Canadian Niagara Power Inc. EB-2012-0112 PILs Binder Exhibit 1 Tab 1 Schedule 1 Page 1 of 1 Filed: May 11, 2012

CNPI PILS OVERVIEW

Filed: May 11, 2012

OVERVIEW

2

1

As directed by the Board in its Decision and Order in the Account 1562 Deferred PILs Combined Proceeding [the "Combined Proceeding" EB-2008-0381], CNPI is seeking to dispose of PILs account balances for Fort Erie, Port Colborne, and Eastern Ontario Power.

6

Table 1 below summarizes the PILs balance for each business unit

7 8 9

10

11

OEB Account 1562 Deferred PILs Credit Balance

PILs Balance
Owing to
Customers

 CNPI – Fort Erie
 \$771,033

 CNPI – EOP
 89,875

 CNPI – Port Colborne
 258,123

 \$1,119,031

Table 1

12 13

14

15

CNPI advises that this Application is made in accordance with the various decisions made in the course of the Combined Proceeding and that it has used Halton Hills Hydro Inc.'s revised spreadsheet implementation models for payment in lieu of taxes ("SIMPILS") to calculate the balance in Account 1562 -- deferred PILs.

16 17

18

19

20

21

For Account 1562, CNPI submits that the allocation to customer classes should be performed on the basis of test year distribution revenue allocation to customer classes found in this 2013 Cost-of-Service rate application. Rate riders have been determined utilizing test year (2013) variable billing determinants.

22

CNPI is providing the following information in support of its application including:

2425

a) Active, auditable Excel workbooks of the following models:

Canadian Niagara Power Inc. EB-2012-0112 PILs Binder Exhibit 1 Tab 1 Schedule 1 Page 2 of 5 Filed: May 11, 2012

1		PILs proxies (see the Initial Estimate section on Sheet TAXCALC of the
2		SIMPILS models),
3		SIMPILS models,
4		Determination of PILS rate slivers
5		Determination of PILS revenue recoveries, and
6		PILs 1562 continuity schedule for the years 2001-2012.
7	b)	Rate application filing models (final versions) that support the Board's decisions
8		for 2001 to 2005 for rates and the PILs proxies.
9	c)	Board decisions for each year that an application was filed requesting PILs to be
10		included in rates.
11	d)	Final tax returns and notices of assessment, for each tax period 2001-2005.
12	e)	SIMPILS models for the tax years 2001-2005.
13	f)	Determination of PILS Rate Slivers
14	g)	Determination of PILS Revenue Recoveries
15	h)	Audited Financial Statements
16	i)	Deferred PILs 1562 continuity schedules for the period October 1, 2001 to
17		December , 2012 that show:
18		
19		 PILs proxy amounts allowed for the number of months in each tax period
20		(as approved by the Board)
21		 Amounts billed to customers during the same tax periods. Supporting
22		Excel workbooks used to calculate the amounts billed to customers.
23		 Deferral account and true-up variances that are calculated in the SIMPILS
24		workbook TAXCALC sheet for each tax period.
25		 Interest Improvement using OEB approved prescribed interest rates.
26		Interest carrying charges have been determined using month opening
27		balances with no interest compounding as per OEB requirements. The
28		Q2 2012 rate has been used as a proxy to determine interest carrying

charges for the balance of 2012.

Canadian Niagara Power Inc. EB-2012-0112 PILs Binder Exhibit 1 Tab 1 Schedule 1 Page 3 of 5

Filed: May 11, 2012

1 Items that should not true up to ratepayers under the methodology were isolated from those

2 items that are included in the true-up through the categorization of Schedule 1 adjustments

to taxable income under the TAXREC, TAXREC2, and TAXREC3 tabs of the SIMPILS

4 models.

5

3

6 CNPI has utilized the maximum rates approved in the combined proceeding (EB-2008-0381)

for SIMPILS true-up purposes. Over the period CNPI was subject to maximum tax rates with

no reductions due to small business deductions.

9 10

7

CNPI correctly accounted for the declining income tax rates and other changes in tax rules

and legislation during the period 2001-2005 in its SIMPIL model reconciliations as reflected

in the approved maximum tax rates.

13

15

16

12

14 CNPI confirms that it used data from its initial tax returns, and reviewed any tax adjustments

that appeared in notices of reassessment and statements of adjustments rendered by the

Ontario Ministry of Revenue, for the tax years 2001 through 2005 in calculating the final

balance in PILs account 1562. Adjustments were made where necessary.

17 18

19 CNPI confirms that the applicant excluded regulatory assets and liabilities when they were

created or collected, in the calculation of the final balance in its PILs account 1562. There

were no regulatory asset adjustments to taxable income over the period.

21 22

20

23 CNPI confirms that the tax years from 2001 through 2004 are statute-barred. As a result of

tax reassessments for 2005, it will not be statute barred until September 2013. CNPI

confirms that the proposed rate riders to dispose of the account balances are appropriate.

The materiality threshold has been set to zero in the SIMPILS models for purposes of truing

up items categorized as TAXREC2 items.

28

25

Canadian Niagara Power Inc. EB-2012-0112 PILs Binder Exhibit 1 Tab 1 Schedule 1 Page 4 of 5

Filed: May 11, 2012

Issues Specific to CNPI

2

1

3 CNPI confirms the following unique issues are dealt with in the information it has filed in 4 support of the clearance of Account 1562:

5

- Fort Erie
- 7 Fort Erie was taxable prior to municipally owned LDCs, which were deemed to be taxable on
- 8 October 1, 2001. As such, Fort Erie was recovering income taxes (not PILS) in distribution
- 9 rates prior to October 1, 2001. To match the regulatory accounting requirement as
- prescribed by the OEB, the 1562 deferred PILS accounting process for Fort Erie follows the
- same timelines (October 1, 2001 to April 30, 2006).

12

13

Port Colborne

- Port Colborne was leased by CNPI in April 2002, part way through the 2002 tax year. For
- 2002 CNPI has used a proxy for the 2002 tax year which compares the 2002 PILS approved
- in rates against a full year's allocated share of CNPI's corporate tax return (rather than 3
- months under Port Colborne responsibility and 9 months under CNP responsibility). Port
- 18 Colborne's actual Q4 2001 tax return was compared to the 2001 PILS determination
- included in rates.

20

- 21 <u>Eastern Ontario Power</u>
- Eastern Ontario Power was acquired in April 2003. Prior to this there were no income taxes
- included in rates. The 1562 deferred PILS regulatory accounting process for EOP covers the
- 24 period from April 1, 2003 to April 30, 2006.

25 26

- Consolidated Tax Return and Financial Statements
- Most LDCs file a separate tax return reflecting all of their distribution activities as they are
- 28 single entities.

Canadian Niagara Power Inc. EB-2012-0112 **PILs Binder** Exhibit 1 Tab 1 Schedule 1 Page 5 of 5

Filed: May 11, 2012

CNPI files a single tax return including the activities related to the 3 LDCs as well as transmission activities. As a result of this consolidation taxes are paid at the highest 2 corporate tax rates. For regulatory accounting purposes CNPI has developed a 3 methodology to allocate each entity a fair share of the corporate tax return to enable the 4 utilization of SIMPILS true-up models. Similarly CNPI has developed a methodology to 5 allocate the revenue and expense components of CNPI's consolidated financial statements 6 to the 3 LDCs and Transmission activities. 7

8 9

10

11

12

13

14

1

In allocating the tax returns and financial statements between the regulated entities CNPI's objective was to use a reasonable and fair allocation methodology. Similar to the allocation of income tax for revenue requirement purposes net assets were used to allocate certain Schedule 1 book to tax additions/deductions. Income statements were generally allocated based on actual. The methodology to allocate specific accounts are included in the SIMPIL RRR FILING Tax Return Reconciliation schedules (Exhibit 5, Schedules 1 to 5).

Canadian Niagara Power Inc. EB-2012-0112 PILs Binder Exhibit 2 Tab 1 Schedule 1 Page 1 of 1 Filed: May 11, 2012

FORT ERIE REPORT

Filed: May 11, 2012

FORT ERIE REPORT

2

1

Application for Disposition

- Fort Erie is applying to dispose a credit balance (owed to customers) of \$771,033 as per the
- 5 attached continuity schedule (see Exhibit 2 Tab 1).

6 7

Allocation to Customer Classes

- 8 Fort Erie has used this 2013 Cost of Service (CoS) rate application's associated Distribution
- 9 Revenue Requirement by customer class to allocate the 1562 Deferred PILs credit balance.
- 10 A summary is provided below:

				Allocated 1562
				Disposition Value
		2013	Allocation	(including interest to
Rate Class	Pro	oposed DRR	%	Dec 31, 2012)
Residential	\$	6,931,683	56.29%	(434,027)
General Service < 50 kW	\$	1,709,984	13.89%	(107,071)
General Service > 50 kW	\$	3,235,758	26.28%	(202,607)
Sentinel Lights	\$	58,244	0.47%	(3,647)
Street Lights	\$	327,854	2.66%	(20,529)
Unmetered Scattered Load	\$	50,359	0.41%	(3,153)
Total	\$	12,313,882	100.00%	(771,033)

11 12

13

Rate Riders

Fort Erie is also using the variable billing determinants from this 2013 CoS rate application to determine the 1562 recovery rate riders. Fort Erie is applying to refund these amounts over a two year period. Please see rate rider calculations below:

Filed: May 11, 2012

Methodology

2

1

PILS Entitlement

		Recovery		2013 Proposed		
	Allocated 1562	Period	Annual Recovery	Billing Determinant	Proposed Rate	
Rate Class	Value	(years)	Amount	(kWh/kW)	Rider	
Residential	(434,027)	2	(217,013)	114,771,086	(0.00189)	per kWh
General Service < 50 kW	(107,071)	2	(53,535)	36,317,617	(0.00147)	per kWh
General Service > 50 kW	(202,607)	2	(101,303)	331,331	(0.30575)	per kW
Sentinel Lights	(3,647)	2	(1,823)	2,110	(0.86420)	per kW
Street Lights	(20,529)	2	(10,264)	5,996	(1.71185)	oer kW
Unmetered Scattered Load	(3,153)	2	(1,577)	788,656	(0.00200)	per kWh
Total	(771,033)	2	(385,517)			

4

- 5 The PILs entitlements utilized in the continuity schedule are based on approved PILs
- amounts included in approved distribution rates which are set out in Exhibit 2, Tab 4,
- 7 Schedule 5 and duplicated in the table below:

	PILS E	ntitlement	Effective Start			Monthly	
Year	Aı	mount	Date	Effective	End Date	Amount	Comments
2001	\$	834,741	October 1, 2001	February	28, 2002	\$ 69,562	2001 Entitlement / 12 months
2002	\$	711,994	March 1, 2002	Dec. 3	1, 2002	\$ 59,333	2002 Entitlement / 12 months
2003	\$	711,994	Jan. 1, 2003	Dec. 3	1, 2003	\$ 59,333	2002 Entitlement / 12 months
2004	\$	711,994	Jan. 1, 2004	March 3	31, 2004	\$ 59,333	2002 Entitlement / 12 months
2004	\$	733,063	April 1, 2004	March 3	31, 2005	\$ 61,089	2004 Entitlement / 12 months
2005	\$	711,994	April 1, 2005	Apr. 30	0, 2006	\$ 59,333	2005 Entitlement / 12 months

8 9

10

PILS Recoveries

- The PILs recoveries utilized in the continuity schedule are derived from billing determinants and Board approved PILs rate slivers, as per the methodology used by the applicants in the combined proceeding. The PILs rate slivers for Fort Erie have been determined as per Exhibit 2 Tab 4 Schedule 6.
- Fort Erie received PILS revenue from customers through both the fixed and variable charges over the entire October 2001 to April 2006 period due to its rate design. The PILs rate slivers derived in Exhibit 2, Tab 4, Schedule 6 have been applied to customer billing statistics in Exhibit 2, Tab 4, Schedule 1 to 4 to determine recoveries.

Canadian Niagara Power Inc. EB-2012-0112 PILs Binder Exhibit 2 Tab 1 Schedule 1 Page 3 of 3

Filed: May 11, 2012

Unbilled Revenue

1

- 2 Fort Erie has utilized a 50% / 50% split of the rate change months billing determinants
- 3 (kWh's, kW's and customers billed) to reasonably estimate the appropriate PILs recoveries
- from the transition months billings at both old and new rates.
- In addition, Fort Erie has utilized the same 50% / 50% rule for the starting month (March
- 2002) and ending month (April 2006), again to reasonably estimate the PILs recoveries from
- 7 customer consumptions.
- The 50% / 50% unbilled split is based on evenly distributed billing cycles over the month.
- 9 Billing cycles at the beginning of the month have little or no consumption at new rates,
- whereas billing cycles at the end of the month have the majority of the consumption at new
- rates. On average there is a 50% / 50% consumption split. Fort Erie utilized monthly billing
- 12 cycles.

13

14

19

20

SIMPILS True-Up

- The PILs amounts approved in rates (Initial Estimate) have been compared to the allocated
- share of CNPI's tax return using maximum true-up tax rates as approved in the combined
- proceeding. Schedule 1 adjustments to taxable income have been categorized under the
- TAXREC, TAXREC2, and TAXREC3 tabs of the SIMPILS models.

Interest Improvement

- Interest improvement has been determined using OEB approved prescribed interest rates.
- Interest carrying charges have been determined using month opening balances with no
- interest compounding as per OEB requirements. The Q2 2012 rate has been used as a
- 24 proxy to determine interest carrying charges for the balance of 2012.

Canadian Niagara Power Inc. EB-2012-0112 PILs Binder Exhibit 2 Tab 1 Schedule 2 Page 1 of 1 Filed: May 11, 2012

FORT ERIE MONTHLY CONTINUITY SCHEDULE WITH INTEREST IMPROVEMENT

Canadian Niagara Power - Fort Erie 1562 Deferred PILS - Continuity Schedule

Year:	Q4	2001														
	Approved PILS			MPILS True-Up Adjustments					Interest Improvement (neg = payable) Approved							
	Entitlement PILS Revenue		(neg = CR)		Monthly		Cumulative	Interest Rate		Monthly	Cumulative		Total Variance			
October	\$	69,561.75	\$	32,631.85		\$	36,929.90	\$	36,929.90	7.25%	\$	-	\$	-	\$	36,929.90
November	\$	69,561.75	\$	67,603.06		\$	1,958.69	\$	38,888.59	7.25%	\$	223.12	\$	223.12	\$	39,111.71
December	\$	69,561.75	\$	70,736.03		-\$	1,174.28	\$	37,714.31	7.25%	\$	234.95	\$	458.07	\$	38,172.38
Total	Ś	208 685 25	\$	170 970 94	\$ -	\$	37 714 31				\$	458.07				

Year:	200)2															
					SI	SIMPILS True-Up Variance (neg. = payable)			= payable)	Interest Improvement (neg = payable)							
	Αŗ	proved PILS				Adjustments				Approved							
	E	ntitlement	P	ILS Revenue	(neg = CR)		Monthly Cumulative		Cumulative	Interest Rate		Monthly	Cumulative		Total Variance		
January	\$	69,561.75	\$	75,277.20			\$	5,715.45	\$	31,998.86	7.25%	\$	227.86	\$	685.93	\$	32,684.79
February	\$	69,561.75	\$	71,540.06		-:	\$	1,978.31	\$	30,020.55	7.25%	\$	193.33	\$	879.25	\$	30,899.80
March	\$	59,332.83	\$	66,471.09			\$	7,138.26	\$	22,882.29	7.25%	\$	181.37	\$	1,060.63	\$	23,942.91
April	\$	59,332.83	\$	59,025.12			\$	307.71	\$	23,190.00	7.25%	\$	138.25	\$	1,198.88	\$	24,388.87
May	\$	59,332.83	\$	59,674.59			\$	341.76	\$	22,848.24	7.25%	\$	140.11	\$	1,338.98	\$	24,187.22
June	\$	59,332.83	\$	62,356.33			\$	3,023.50	\$	19,824.74	7.25%	\$	138.04	\$	1,477.02	\$	21,301.76
July	\$	59,332.83	\$	66,027.98	-\$	23,997.00 -	\$	30,692.15	-\$	10,867.41	7.25%	\$	119.77	\$	1,596.80	-\$	9,270.61
August	\$	59,332.83	\$	64,891.63		-:	\$	5,558.80	-\$	16,426.21	7.25%	-\$	65.66	\$	1,531.14	-\$	14,895.07
September	\$	59,332.83	\$	58,615.23			\$	717.60	-\$	15,708.61	7.25%	-\$	99.24	\$	1,431.90	-\$	14,276.71
October	\$	59,332.83	\$	56,630.33			\$	2,702.50	-\$	13,006.10	7.25%	-\$	94.91	\$	1,336.99	-\$	11,669.11
November	\$	59,332.83	\$	58,741.60			\$	591.23	-\$	12,414.87	7.25%	-\$	78.58	\$	1,258.41	-\$	11,156.46
December	\$	59,332.83	\$	61,550.93		=:	\$	2,218.09	-\$	14,632.97	7.25%	-\$	75.01	\$	1,183.41	-\$	13,449.56
Total	\$	732,451.83	\$	760,802.11	-\$	23,997.00 -	\$	52,347.28				\$	725.34				

Year:	200	03												
					SIMPILS True-Up	Varianc	e (neg	. = payable)	Interest Imp	rovement (ne	g = p	ayable)		
	Approved PILS			Adjustments			Approved							
	E	ntitlement	P	ILS Revenue	(neg = CR)	Monthly		Cumulative	Interest Rate	Monthly	Cumulative		Total Variance	
January	\$	59,332.83	\$	66,499.93	-\$	7,167.	10 -\$	21,800.06	7.25% -\$	88.41	\$	1,095.00	-\$	20,705.06
February	\$	59,332.83	\$	63,202.17	-\$	3,869.	33 -\$	25,669.40	7.25% -\$	131.71	\$	963.29	-\$	24,706.11
March	\$	59,332.83	\$	63,346.44	-\$	4,013.0	50 -\$	29,683.00	7.25% -\$	155.09	\$	808.20	-\$	28,874.80
April	\$	59,332.83	\$	60,836.60	-\$	1,503.	77 -\$	31,186.77	7.25% -\$	179.33	\$	628.87	-\$	30,557.90
May	\$	59,332.83	\$	58,516.73	\$	816.:	10 -\$	30,370.67	7.25% -\$	188.42	\$	440.45	-\$	29,930.22
June	\$	59,332.83	\$	60,635.03	-\$	1,302.	20 -\$	31,672.87	7.25% -\$	183.49	\$	256.96	-\$	31,415.91
July	\$	59,332.83	\$	66,740.40	-\$ 133,583.00 -\$	140,990.	57 -\$	172,663.44	7.25% -\$	191.36	\$	65.60	-\$	172,597.84
August	\$	59,332.83	\$	66,116.42	-\$	6,783.	59 -\$	179,447.03	7.25% -\$	1,043.17	-\$	977.57	-\$	180,424.60
September	\$	59,332.83	\$	59,225.11	\$	107.	73 -\$	179,339.30	7.25% -\$	1,084.16	-\$	2,061.73	-\$	181,401.03
October	\$	59,332.83	\$	58,209.77	\$	1,123.0	06 -\$	178,216.24	7.25% -\$	1,083.51	-\$	3,145.24	-\$	181,361.48
November	\$	59,332.83	\$	60,485.63	-\$	1,152.	79 -\$	179,369.03	7.25% -\$	1,076.72	-\$	4,221.96	-\$	183,590.99
December	\$	59,332.83	\$	63,189.06	-\$	3,856.	23 -\$	183,225.26	7.25% -\$	1,083.69	-\$	5,305.65	-\$	188,530.91
Total	\$	711,994.00	\$	747,003.30	-\$ 133,583.00 -\$	168,592.	30		-\$	6,489.06		•		

Year:	200	04															
					SI	MPILS True-Up		Variance (ne	g. =	payable)	Inte	erest Impr	ovement (ne	g = p	ayable)		
	Αŗ	proved PILS				Adjustments					Appro	ved					
	E	ntitlement	P	ILS Revenue		(neg = CR)	М	onthly	(Cumulative	Interest	Rate	Monthly	C	Cumulative	To	tal Variance
January	\$	59,332.83	\$	66,456.80		-\$		7,123.97 -\$	\$	190,349.23		7.25% -\$	1,106.99	-\$	6,412.64	-\$	196,761.86
February	\$	59,332.83	\$	63,307.62		-\$		3,974.78 -\$	\$	194,324.01		7.25% -\$	1,150.03	-\$	7,562.66	-\$	201,886.67
March	\$	59,332.83	\$	63,708.01		-\$		4,375.18 -\$	\$	198,699.19		7.25% -\$	1,174.04	-\$	8,736.70	-\$	207,435.89
April	\$	61,088.58	\$	62,232.40		-\$		1,143.82 -\$	\$	199,843.01		7.25% -\$	1,200.47	-\$	9,937.18	-\$	209,780.18
May	\$	61,088.58	\$	62,940.57		-\$		1,851.99 -\$	\$	201,695.00		7.25% -\$	1,207.38	-\$	11,144.56	-\$	212,839.56
June	\$	61,088.58	\$	64,945.86		-\$		3,857.27 -\$	\$	205,552.27		7.25% -\$	1,218.57	-\$	12,363.14	-\$	217,915.41
July	\$	61,088.58	\$	67,125.56	\$	136,201.00 \$	1	30,164.02 -\$	\$	75,388.25		7.25% -\$	1,241.88	-\$	13,605.01	-\$	88,993.26
August	\$	61,088.58	\$	67,452.54		-\$		6,363.96 -\$	\$	81,752.20		7.25% -\$	455.47	-\$	14,060.49	-\$	95,812.69
September	\$	61,088.58	\$	65,220.64		-\$		4,132.05 -\$	\$	85,884.26		7.25% -\$	493.92	-\$	14,554.40	-\$	100,438.66
October	\$	61,088.58	\$	62,045.10		-\$		956.52 -\$	\$	86,840.77		7.25% -\$	518.88	-\$	15,073.29	-\$	101,914.06
November	\$	61,088.58	\$	64,270.97		-\$		3,182.38 -\$	\$	90,023.16		7.25% -\$	524.66	-\$	15,597.95	-\$	105,621.11
December	\$	61,088.58	\$	68,410.31		-\$		7,321.73 -\$	\$	97,344.88		7.25% -\$	543.89	-\$	16,141.84	-\$	113,486.73
Total	\$	727,795.75	\$	778,116.37	\$	136,201.00 \$		85,880.38				-\$	10,836.19		•		

Canadian Niagara Power - Fort Erie 1562 Deferred PILS - Continuity Schedule

Year:	200)5											
					SIMPILS True-Up	Variance (neg	g. = payable)	Interest Imp	rovement (ne	g = p	ayable)		
	Αŗ	proved PILS			Adjustments			Approved					
	E	ntitlement	Ρ	ILS Revenue	(neg = CR)	Monthly	Cumulative	Interest Rate	Monthly	C	Cumulative	To	tal Variance
January	\$	61,088.58	\$	68,919.69	-\$	7,831.11 -\$	105,175.99	7.25% -\$	588.13	-\$	16,729.97	-\$	121,905.96
February	\$	61,088.58	\$	67,081.79	-\$	5,993.21 -\$	111,169.20	7.25% -\$	635.44	-\$	17,365.41	-\$	128,534.60
March	\$	61,088.58	\$	65,542.73	-\$	4,454.15 -\$	115,623.35	7.25% -\$	671.65	-\$	18,037.05	-\$	133,660.40
April	\$	59,332.83	\$	62,188.02	-\$	2,855.19 -\$	118,478.54	7.25% -\$	698.56	-\$	18,735.61	-\$	137,214.15
May	\$	59,332.83	\$	60,201.89	-\$	869.06 -\$	119,347.60	7.25% -\$	715.81	-\$	19,451.42	-\$	138,799.02
June	\$	59,332.83	\$	66,570.25	-\$	7,237.41 -\$	126,585.01	7.25% -\$	721.06	-\$	20,172.48	-\$	146,757.49
July	\$	59,332.83	\$	68,297.61	-\$ 202,947.00 -\$	211,911.77 -\$	338,496.78	7.25% -\$	764.78	-\$	20,937.26	-\$	359,434.04
August	\$	59,332.83	\$	67,064.04	-\$	7,731.20 -\$	346,227.99	7.25% -\$	2,045.08	-\$	22,982.35	-\$	369,210.33
September	\$	59,332.83	\$	62,690.48	-\$	3,357.65 -\$	349,585.63	7.25% -\$	2,091.79	-\$	25,074.14	-\$	374,659.77
October	\$	59,332.83	\$	61,005.38	-\$	1,672.55 -\$	351,258.18	7.25% -\$	2,112.08	-\$	27,186.22	-\$	378,444.40
November	\$	59,332.83	\$	62,280.30	-\$	2,947.47 -\$	354,205.65	7.25% -\$	2,122.18	-\$	29,308.40	-\$	383,514.05
December	\$	59,332.83	\$	65,064.10	-\$	5,731.26 -\$	359,936.91	7.25% -\$	2,139.99	-\$	31,448.40	-\$	391,385.31
Total	\$	717,261.25	\$	776,906.28	-\$ 202,947.00 -\$	262,592.03		-\$	15,306.56				

Year:	200)6													
					SI	MPILS True-Up	Variance (neg	. = payable)	Interest Imp	ovement (ne	g =	payable)		
	Αŗ	proved PILS			F	Adjustments				Approved					
	E	ntitlement	PI	LS Revenue		(neg = CR)	Monthly		Cumulative	Interest Rate	Monthly		Cumulative	To	tal Variance
January	\$	59,332.83	\$	61,946.33		-\$	2,613.50	-\$	362,550.41	7.25% -\$	2,174.62	-\$	33,623.02	-\$	396,173.43
February	\$	59,332.83	\$	61,153.35		-\$	1,820.52	-\$	364,370.93	7.25% -\$	2,190.41	-\$	35,813.42	-\$	400,184.35
March	\$	59,332.83	\$	61,176.12		-\$	1,843.29	-\$	366,214.21	7.25% -\$	2,201.41	-\$	38,014.83	-\$	404,229.05
April	\$	59,332.83	\$	58,229.14		\$	1,103.69	-\$	365,110.52	7.25% -\$	2,212.54	-\$	40,227.38	-\$	405,337.90
May			\$	36,701.25		-\$	36,701.25	-\$	401,811.76	4.14% -\$	1,259.63	-\$	41,487.01	-\$	443,298.77
June						\$	-	-\$	401,811.76	4.14% -\$	1,386.25	-\$	42,873.26	-\$	444,685.02
July					-\$	227,326.00 -\$	227,326.00	-\$	629,137.76	4.59% -\$	1,536.93	-\$	44,410.19	-\$	673,547.95
August						\$	-	-\$	629,137.76	4.59% -\$	2,406.45	-\$	46,816.64	-\$	675,954.41
September						\$	-	-\$	629,137.76	4.59% -\$	2,406.45	-\$	49,223.09	-\$	678,360.86
October						\$	-	-\$	629,137.76	4.59% -\$	2,406.45	-\$	51,629.54	-\$	680,767.31
November						\$	-	-\$	629,137.76	4.59% -\$	2,406.45	-\$	54,036.00	-\$	683,173.76
December						\$	-	-\$	629,137.76	4.59% -\$	2,406.45	-\$	56,442.45	-\$	685,580.21
Total	\$	237,331.33	\$	279,206.19	-\$	227,326.00 -\$	269,200.85			-\$	24,994.05				

Year:	2007											
			SIMPILS True-Up	Variance	(neg.	= payable)	Interest Imp	rovement (ne	g = p	ayable)		
	Approved PILS		Adjustments				Approved					
	Entitlement	PILS Revenue	(neg = CR)	Monthly		Cumulative	Interest Rate	Monthly	c	umulative	To	tal Variance
January				\$ -	-\$	629,137.76	4.59% -\$	2,406.45	-\$	58,848.90	-\$	687,986.66
February				\$ -	-\$	629,137.76	4.59% -\$	2,406.45	-\$	61,255.35	-\$	690,393.12
March				\$ -	-\$	629,137.76	4.59% -\$	2,406.45	-\$	63,661.80	-\$	692,799.57
April				\$ -	-\$	629,137.76	4.59% -\$	2,406.45	-\$	66,068.26	-\$	695,206.02
May				\$ -	-\$	629,137.76	4.59% -\$	2,406.45	-\$	68,474.71	-\$	697,612.47
June				\$ -	-\$	629,137.76	4.59% -\$	2,406.45	-\$	70,881.16	-\$	700,018.92
July				\$ -	-\$	629,137.76	4.59% -\$	2,406.45	-\$	73,287.61	-\$	702,425.38
August				\$ -	-\$	629,137.76	4.59% -\$	2,406.45	-\$	75,694.06	-\$	704,831.83
September				\$ -	-\$	629,137.76	4.59% -\$	2,406.45	-\$	78,100.52	-\$	707,238.28
October				\$ -	-\$	629,137.76	5.14% -\$	2,694.81	-\$	80,795.32	-\$	709,933.09
November				\$ -	-\$	629,137.76	5.14% -\$	2,694.81	-\$	83,490.13	-\$	712,627.89
December				\$ -	-\$	629,137.76	5.14% -\$	2,694.81	-\$	86,184.94	-\$	715,322.70
Total	\$ -	\$ -	\$ -	\$ -			-\$	29,742.49				

Year:	2008											
			SIMPILS True-Up)	Variance	(neg.	= payable)	Interest Impr	ovement (neg =	payable)		
	Approved PILS		Adjustments					Approved				
	Entitlement	PILS Revenu	e (neg = CR)		Monthly		Cumulative	Interest Rate	Monthly	Cumulative	To	tal Variance
January				\$	-	-\$	629,137.76	5.14% -\$	2,694.81 -\$	88,879.74	-\$	718,017.51
February				\$	-	-\$	629,137.76	5.14% -\$	2,694.81 -\$	91,574.55	-\$	720,712.31
March				\$	-	-\$	629,137.76	5.14% -\$	2,694.81 -\$	94,269.36	-\$	723,407.12
April				\$	-	-\$	629,137.76	4.08% -\$	2,139.07 -\$	96,408.42	-\$	725,546.19
May				\$	-	-\$	629,137.76	4.08% -\$	2,139.07 -\$	98,547.49	-\$	727,685.26
June				\$	-	-\$	629,137.76	4.08% -\$	2,139.07 -\$	100,686.56	-\$	729,824.33
July				\$	-	-\$	629,137.76	3.35% -\$	1,756.34 -\$	102,442.90	-\$	731,580.67
August				\$	-	-\$	629,137.76	3.35% -\$	1,756.34 -\$	104,199.25	-\$	733,337.01
September				\$	-	-\$	629,137.76	3.35% -\$	1,756.34 -\$	105,955.59	-\$	735,093.36
October				\$	-	-\$	629,137.76	3.35% -\$	1,756.34 -\$	107,711.93	-\$	736,849.70
November				\$	-	-\$	629,137.76	3.35% -\$	1,756.34 -\$	109,468.28	-\$	738,606.04
December				\$	-	-\$	629,137.76	3.35% -\$	1,756.34 -\$	111,224.62	-\$	740,362.38
Total	\$ -	\$ -	\$ -	\$	-			-\$	25,039.68			

Canadian Niagara Power - Fort Erie 1562 Deferred PILS - Continuity Schedule

Year:	2009										
			SIMPILS True-Up	Variance	(neg.	= payable)	Interest Imp	rovement (neg	= payable)		
	Approved PILS		Adjustments				Approved				
	Entitlement	PILS Revenue	e (neg = CR)	Monthly		Cumulative	Interest Rate	Monthly	Cumulative	To	tal Variance
January				\$ -	-\$	629,137.76	2.45% -\$	1,284.49 -	\$ 112,509.11	-\$	741,646.87
February				\$ -	-\$	629,137.76	2.45% -\$	1,284.49 -	\$ 113,793.60	-\$	742,931.36
March				\$ -	-\$	629,137.76	2.45% -\$	1,284.49 -	\$ 115,078.09	-\$	744,215.85
April				\$ -	-\$	629,137.76	1.00% -\$	524.28 -	\$ 115,602.37	-\$	744,740.13
May				\$ -	-\$	629,137.76	1.00% -\$	524.28 -	\$ 116,126.65	-\$	745,264.42
June				\$ -	-\$	629,137.76	1.00% -\$	524.28 -	\$ 116,650.93	-\$	745,788.70
July				\$ -	-\$	629,137.76	0.55% -\$	288.35 -	\$ 116,939.29	-\$	746,077.05
August				\$ -	-\$	629,137.76	0.55% -\$	288.35 -	\$ 117,227.64	-\$	746,365.41
September				\$ -	-\$	629,137.76	0.55% -\$	288.35 -	\$ 117,516.00	-\$	746,653.76
October				\$ -	-\$	629,137.76	0.55% -\$	288.35 -	\$ 117,804.35	-\$	746,942.12
November				\$ -	-\$	629,137.76	0.55% -\$	288.35 -	\$ 118,092.71	-\$	747,230.47
December				\$ -	-\$	629,137.76	0.55% -\$	288.35 -	\$ 118,381.06	-\$	747,518.83
Total	\$ -	\$ -	\$ -	\$ -			-\$	7,156.44	•		·

Year:	2010											
	Approved PILS		SIMPILS True-Up Adjustments	Variance	(neg.	= payable)	Interest Impr Approved	ovement (neg	g = p	payable)		
	Entitlement	PILS Revenue	(neg = CR)	Monthly		Cumulative	Interest Rate	Monthly	(Cumulative	To	tal Variance
January				\$ -	-\$	629,137.76	0.55% -\$	288.35	-\$	118,669.42	-\$	747,807.18
February				\$ -	-\$	629,137.76	0.55% -\$	288.35	-\$	118,957.77	-\$	748,095.54
March				\$ -	-\$	629,137.76	0.55% -\$	288.35	-\$	119,246.13	-\$	748,383.89
April				\$ -	-\$	629,137.76	0.55% -\$	288.35	-\$	119,534.48	-\$	748,672.25
May				\$ -	-\$	629,137.76	0.55% -\$	288.35	-\$	119,822.84	-\$	748,960.60
June				\$ -	-\$	629,137.76	0.55% -\$	288.35	-\$	120,111.19	-\$	749,248.95
July				\$ -	-\$	629,137.76	0.89% -\$	466.61	-\$	120,577.80	-\$	749,715.57
August				\$ -	-\$	629,137.76	0.89% -\$	466.61	-\$	121,044.41	-\$	750,182.18
September				\$ -	-\$	629,137.76	0.89% -\$	466.61	-\$	121,511.02	-\$	750,648.79
October				\$ -	-\$	629,137.76	1.20% -\$	629.14	-\$	122,140.16	-\$	751,277.92
November				\$ -	-\$	629,137.76	1.20% -\$	629.14	-\$	122,769.30	-\$	751,907.06
December				\$ -	-\$	629,137.76	1.20% -\$	629.14	-\$	123,398.43	-\$	752,536.20
Total	\$ -	\$ -	\$ -	\$ -			-\$	5,017.37				

Year:	2011										
			SIMPILS True-Up	Variance	(neg.	= payable)	Interest Impr	ovement (neg	= payable)		
	Approved PILS		Adjustments				Approved				
	Entitlement	PILS Revenue	(neg = CR)	Monthly		Cumulative	Interest Rate	Monthly	Cumulative	To	otal Variance
January				\$ -	-\$	629,137.76	1.47% -\$	770.69 -	124,169.13	-\$	753,306.89
February				\$ -	-\$	629,137.76	1.47% -\$	770.69 -	124,939.82	-\$	754,077.59
March				\$ -	-\$	629,137.76	1.47% -\$	770.69 -	125,710.52	-\$	754,848.28
April				\$ -	-\$	629,137.76	1.47% -\$	770.69 -	126,481.21	-\$	755,618.97
May				\$ -	-\$	629,137.76	1.47% -\$	770.69 -	127,251.90	-\$	756,389.67
June				\$ -	-\$	629,137.76	1.47% -\$	770.69 -	128,022.60	-\$	757,160.36
July				\$ -	-\$	629,137.76	1.47% -\$	770.69 -	128,793.29	-\$	757,931.06
August				\$ -	-\$	629,137.76	1.47% -\$	770.69 -	129,563.98	-\$	758,701.75
September				\$ -	-\$	629,137.76	1.47% -\$	770.69 -	130,334.68	-\$	759,472.44
October				\$ -	-\$	629,137.76	1.47% -\$	770.69 -	131,105.37	-\$	760,243.14
November				\$ -	-\$	629,137.76	1.47% -\$	770.69 -	131,876.07	-\$	761,013.83
December				\$ -	-\$	629,137.76	1.47% -\$	770.69 -	132,646.76	-\$	761,784.52
Total	\$ -	\$ -	\$ -	\$ -			-\$	9,248.33			

Year:	2012												
			SIMPILS True-Up		Variance	(neg.	= payable)	Interest Imp	ovement (neg	g = p	payable)		
	Approved PILS		Adjustments					Approved					
	Entitlement	PILS Revenue	(neg = CR)		Monthly		Cumulative	Interest Rate	Monthly	(Cumulative	To	tal Variance
January				\$	-	-\$	629,137.76	1.47% -\$	770.69	-\$	133,417.45	-\$	762,555.22
February				\$	-	-\$	629,137.76	1.47% -\$	770.69	-\$	134,188.15	-\$	763,325.91
March				\$	-	-\$	629,137.76	1.47% -\$	770.69	-\$	134,958.84	-\$	764,096.61
April				\$	-	-\$	629,137.76	1.47% -\$	770.69	-\$	135,729.53	-\$	764,867.30
May				\$	-	-\$	629,137.76	1.47% -\$	770.69	-\$	136,500.23	-\$	765,637.99
June				\$	-	-\$	629,137.76	1.47% -\$	770.69	-\$	137,270.92	-\$	766,408.69
July				\$	-	-\$	629,137.76	1.47% -\$	770.69	-\$	138,041.62	-\$	767,179.38
August				\$	-	-\$	629,137.76	1.47% -\$	770.69	-\$	138,812.31	-\$	767,950.07
September				\$	-	-\$	629,137.76	1.47% -\$	770.69	-\$	139,583.00	-\$	768,720.77
October				\$	-	-\$	629,137.76	1.47% -\$	770.69	-\$	140,353.70	-\$	769,491.46
November				\$	-	-\$	629,137.76	1.47% -\$	770.69	-\$	141,124.39	-\$	770,262.16
December				\$	-	-\$	629,137.76	1.47% -\$	770.69	-\$	141,895.09	-\$	771,032.85
Total	\$ -	\$ -	\$ -	Ś	-			-\$	9.248.33				

Canadian Niagara Power Inc. EB-2012-0112 PILs Binder Exhibit 2 Tab 2 Schedule 1 Page 1 of 1 Filed: May 11, 2012

2001 SIMPILS TRUE-UP MODEL

	A	В	С	D	Е
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"				Version 2004.2
	REGULATORY INFORMATION (REGINFO)				RRR # 2.1.8
	Utility Name: Fort Erie				
5	Reporting period: Dec. 31, 2001				
	Days in reporting period:	92	days		
	Total days in the calendar year:	365	days		
8					
	BACKGROUND Has the utility reviewed section 149(1) ITA to				
11	confirm that it is not subject to regular corporate				
12	tax (and therefore subject to PILs)?		Y/N	N/A	
14	Was the utility recently acquired by Hydro One				
15	and now subject to s.89 & 90 PILs?		Y/N	N	
10	·		V/NI	N	
	Is the utility a non-profit corporation? (If it is a non-profit corporation, please contact the Rates Manager at the OEB)		Y/N	N	
10	Are the Ontario Capital Tax & Large Corporations Tax Exemptions	OCT	Y/N	Υ	
	shared among the corporate group?	LCT	Y/N	Y	
	Please identify the % used to allocate the OCT and LCT exemptions in	OCT	1/14	57%	
22	Cells C65 & C74 in the TAXCALC spreadsheet.	LCT		28%	
23	Accounting Year End		Date	12-31-2001	
20			Date	12 01 2001	Damila
	MARR NO TAX CALCULATIONS SHEET #7 FINAL RUD MODEL DATA				Regulatory Income
	(FROM 1999 FINANCIAL STATEMENTS)				income
	USE BOARD-APPROVED AMOUNTS				
30					
31	Rate Base (wires-only)			21,170,240	
33	Common Equity Ratio (CER)			50.00%	
35	1-CER			50.00%	
37	Target Return On Equity			9.88%	
-	Debt rate			7.25%	
40					
Τ∠	Market Adjusted Revenue Requirement			1,813,231	
43	1999 return from RUD Sheet #7			2,036,642	2,036,642
45	Total Incremental revenue			-223,411	
	Input: Board-approved dollar amounts phased-in				
47	Amount allowed in 2001 Amount allowed in 2002			-223,411	0
49	Amount allowed in 2002 Amount allowed in 2003 and 2004 (will be zero due to Bill 210			-223,411	-223,411 0
50	unless authorized by the Minister and the Board)			, and the second se	0
51					0
52	Tatal Damilatani Incomo				0
53 54	Total Regulatory Income				1,813,231
	Equity			10,585,120	
56					
	Return at target ROE			1,045,810	
58	Debt			10,585,120	
60	DGJI		 	10,303,120	
	Deemed interest amount in 100% of MARR			767,421	
62				•	
	Phase-in of interest - Year 1 (2001)			861,976	
64	((D43+D47)/D41)*D61 Phase-in of interest - Year 2 (2002)		 	767,421	
66	((D43+D47+D48)/D41)*D61			101,421	
	Phase-in of interest - Year 3 (2003) and forward			767,421	
68	((D43+D47+D48)/D41)*D61 (due to Bill 210)				
69					
70 71					
/ 1					

2	A SECTION 93 PILS TAX GROSS-UP "SIMPIL" DEFERRAL/VARIANCE ACCOUNTS	B ITEM	C Initial Estimate	D	E	F	G	Н	I M of F Filing	J M of F Filing	K M of F Filing	L
4	TAX CALCULATIONS (TAXCALC) ("Wires-only" business - see Tab TAXREC) RRR # 2.1.8					_			Variance K-C	Variance Explanation	(June) Version 2004.2	_
6	Utility Name: Fort Erie		\$						\$		\$	_
9	Reporting period: Dec. 31, 2001 Days in reporting period:	92	days								Column Brought	
10 11 12	Total days in the calendar year:	365	days								From TAXREC	
) CORPORATE INCOME TAXES						_					_
16	Regulatory Net Income REGINFO E53	1	453,308						-135,860		317,448	
18	BOOK TO TAX ADJUSTMENTS											
	Additions: Depreciation & Amortization Employee Benefit Plans - Accrued, Not Paid	2	235,653						70,237		305,890	
22	Tax reserves - beginning of year Reserves from financial statements - end of year	4							58,097 44,580		58,097 44,580	
24 25	Regulatory Adjustments - increase in income Other Additions (See Tab entitled "TAXREC")	5							0		0	
26 27 28	"Material" Items from "TAXREC" worksheet Other Additions (not "Material") "TAXREC" "Material Items from "TAXREC 2" worksheet	6 6	26,719				_		-26,527 0 62,850		192 0 62,850	_
29	Other Additions (not "Material") "TAXREC 2"	6	0						1,100		1,100	
32	Deductions: Input positive numbers Capital Cost Allowance and CEC	7	219,358						131,562		350,920	
34	Employee Benefit Plans - Paid Amounts Items Capitalized for Regulatory Purposes Regulatory Adjustments - deduction for tax purposes in Item 5	9	37,500						-37,500 61,600		61,600	
36	Regulatory Adjustments - deduction for tax purposes in item 5 interest Expense Deemed/ Incurred Tax reserves - end of year	10 11 4	191,855						-106,084 46,376		85,771 46,376	
	Reserves from financial statements - beginning of year Contributions to deferred income plans	4					_		37,880		37,880	
41	Contributions to pension plans Interest capitalized for accounting but deducted for tax Other Deductions (See The patitled "TAYRES")	3 11							0 29,335		0 29,335	
42 43 44	Other Deductions (See Tab entitled "TAXREC") "Material" Items from "TAXREC" worksheet Other Deductions (not "Material") "TAXREC"	12							0		0	
45 46	Other Deductions (not "Material TAXREC 2" worksheet Other Deductions (not "Material") "TAXREC 2"	12					E	E	0		0	
47 48	TAXABLE INCOME/ (LOSS)		266,967						237,645	Before loss C/F	178,275	
49 50 51	BLENDED INCOME TAX RATE Tab Tax Rates - Regulatory from Table 1; Actual from Table 3	13	40.62%				_		0.0000%		40.62%	
52	REGULATORY INCOME TAX	13	108,442						-107,597	Actual	845	_
54 55												
56 57	Miscellaneous Tax Credits	14	400.440						0	Actual	0	
58 59 60	Total Regulatory Income Tax		108,442				_		-107,597	Actual	845	
	II) CAPITAL TAXES						_					_
64	Ontario Base	15	21,170,240						3,699,752		24,869,992	
65 66	Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital	16	2,848,574 18,321,666						-2,160,406 1,539,346		688,168 24,181,824	
	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	17	0.3000%						0.0000%		0.3000%	
70 71	Ontario Capital Tax		13,741						4,259		18,000	
	Federal Large Corporations Tax Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	18 19	21,170,240 2,848,574						5,961,688 2,603,766		27,131,928 5,452,340	_
	Taxable Capital	19	18,321,666						8,565,454		21,679,588	
77 78	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	20	0.2250%						0.0000%		0.2250%	
	Gross Amount of LCT before surtax offset (Taxable Capital x Rate) Less: Federal Surtax 1.12% x Taxable Income	21	10,306 2,990						1,889 -2,990		12,195 0	
	Net LCT		7,316						-1,101		12,195	
85	III) INCLUSION IN RATES							E				
87	Income Tax Rate used for gross- up (exclude surtax)	22	40.62% 182.624				-			Actual 2004	845	_
89	Income Tax (proxy tax is grossed-up) LCT (proxy tax is grossed-up) Ontario Capital Tax (no gross-up since it is deductible)	23 24	12,320 13,741							Actual 2004 Actual 2004 Actual 2004	12,195 18,000	
91 92												
94	Total PILs for Rate Adjustment MUST AGREE WITH 2002 RAM DECISION	25	208,685							Actual 2004	31,040	_
95 96 97	IV) FUTURE TRUE-UPS											
98	In Additions:							F	DR/(CR)			
100	Employee Benefit Plans - Accrued, Not Paid Tax reserves deducted in prior year	3 4					E	E	0 58,097			
102	Reserves from financial statements-end of year Regulatory Adjustments Other additions "Material" Items TAXREC	4 5 6						E	44,580 0 -26,527			
105	Uner additions "Material" Items TAXREC 2 In Deductions - positive numbers	6								cell set to 0 to ens	sure loss on dispo	sal no
107 108	Employee Benefit Plans - Paid Amounts Items Capitalized for Regulatory Purposes	8							-37,500 61,600			
109 110	Regulatory Adjustments Interest Adjustment for tax purposes (See Below - cell I204)	10						E	0			
112	Tax reserves claimed in current year Reserves from F/S beginning of year Contributions to deferred income plans	4 4 3							46,376 37,880 0			_
114 115	Contributions to pension plans Other deductions "Material" Items TAXREC	3 12					E	E	0			
116 117	Other deductions "Material" Item TAXREC 2	12							22.206			
119	Total TRUE-UPS before tax effect Income Tax Rate (excluding surtax) from 2004 Utility's tax return	26						= x	-32,206 40.62%			
121 122	Income Tax Effect on True-up adjustments						E	Ë	-13,082			
123 124	Less: Miscellaneous Tax Credits	14							0			
125 126 127	Total Income Tax on True-ups						E		-13,082			
	Income Tax Rate used for gross-up (exclude surtax)								39.50%			
	TRUE-UP VARIANCE ADJUSTMENT								(21,623)			

1 SECTION 93 PILS TAX GROSS-UP "SIMPIL" ITEM Initial			
2 DEFERRAL/NARIANCE ACCOUNTS Filing Filing Variance Va	K of F		Ť
3 TAX CALCULATIONS (TAXCALC)	iling		_
Section Sect			_
S	une)	_	
V b) Calculation of the Deferral Account Variance caused		1.2	
IV by Calculation of the Deferral Account Variance caused	\$	-	_
132 Dy changes in legislation		-	
REGULATORY TAXABLE INCOME /ILOSSES) (as reported in the initial 134 eletrimate column)			
REQUIATORY TAXABLE NCOME (ILOSSES) (as reported in the initial self-abstimate column) = 266.867			
136		-	
136 REVISED CORPORATE INCOME TAX RATE			
156 PREVISED CORPORATE INCOME TAX RATE			
138 REVISED REGULATORY INCOME TAX			_
130 Less: Revised Miscellaneous Tax Credits			
140 141 142 143			
142 Total Revised Regulatory Income Tax			
142 Total Revised Regulatory Income Tax			_
Less: Regulatory Income Tax reported in the Initial Estimate Column (Cell		-	
Less: Regulatory Income Tax reported in the Initial Estimate Column (Cell			
144 (CS8)		_	
146 Regulatory Income Tax Variance			
146 Regulatory Income Tax Variance			
148 Ontario Capital Tax			_
149 Base			
150 Less: Exemption from tab Tax Rates, Table 2, cell C39		_[
151 Revised deemed taxable capital		_	
153 Rate - Tab Tax Rates cell C54			
153 Rate - Tab Tax Rates cell CS4		-	
155 Revised Ontario Capital Tax		-	_
155Revised Ontario Capital Tax		-	
Less: Ontario Capital Tax reported in the initial estimate column (Cell 156 C70)			
156 C70 - 13,741 157 Regulatory Ontario Capital Tax Variance = 0			
157 Regulatory Ontario Capital Tax Variance			
158 Base			
160 Base 21,170,240			
161 Lass: Exemption from tab Tax Rates, Table 2, cell C40			
162 Revised Federal LCT			
163		-	
164 Rate (as a result of legislative changes) tab Tax Rates' cell C51		-	
166 Gross Amount			
166 Gross Amount 10,306 167 Less: Federal surfax 2,990 168 Revised Net LCT			
168 Revised Net LCT			
168 Revised Net LCT			
170 Lass: Federal LCT reported in the initial estimate column (Cell C82) - 7,316			
171 Regulatory Federal LCT Variance			
172 173 Actual Income Tax Rate used for gross-up (exclude surtax) 39,50% 174 175 Income Tax (grossed-up) + (2,374) 175 Income Tax (grossed-up) + 0 (2,374) 176 Income Tax (grossed-up) + 0 0 177 Ontario Capital Tax + 0 0 177 Ontario Capital Tax + 0 0 179 DEFERRAL ACCOUNT VARIANCE ADJUSTMENT = (2,374) 180 181 TRUE-UP VARIANCE (from cell i130) + (21,623) 182 183 Total Deferral Account Entry (Positive Entry = Debit) = (23,997) 184 (Deferral Account Variance + True-up Variance) 186 187 188 VINTEREST PORTION OF TRUE-UP 188 Variance Caused By Phase-in of Deemed Debt 190 191 1855 191 Intal deemed interest (REGINFO) 191 1855 191 Intal deemed interest (REGINFO) 191 1855 191 Intalested 191 1855 191 Intalested 191 1855 191 18			
173 Actual Income Tax Rate used for gross-up (exclude surtax) 39.50% 174		_	_
174		-	
175 Income Tax (grossed-up)			
176 LCT (grossed-up)		_	
177 Ontario Capital Tax			
178			
180			
181 TRUE-UP VARIANCE (from cell i130)		_[
182			
183 Total Deferral Account Entry (Positive Entry = Debit) = (23,997) 184 (Deferral Account Variance + True-up Variance) 185		4	
184 (Deferral Account Variance + True-up Variance)		-	_
185		-	
186		-	
188 V INTEREST PORTION OF TRUE-UP		-	
188 VI INTEREST PORTION OF TRUE-UP		7	_
189 Variance Caused By Phase-in of Deemed Debt 190 191 Total deemed interest (REGINFO) 192 Interest phased-in (Cell C36) 193 (Deemed interest (REGINFO) 194 (Deemed interest (REGINFO) 195 (Deemed interest (REGINFO) 196 (Deemed interest (REGINFO) 197 (Deemed interest (REGINFO) 198 (Deemed interest (REGINFO) 199 (Deemed interest (REGINFO) 191 (Deemed interest (REGINFO) 192 (Deemed interest (REGINFO) 193 (Deemed interest (REGINFO) 194 (Deemed interest (REGINFO) 195 (Deemed interest (REGINFO) 197 (Deemed interest (REGINFO) 198 (Deemed interest (REGI			
1901 191 Total deemed interest (REGINFO) 191,855 192 Interest phased-in (Cell C36) 191,855			_
192 Interest phased-in (Cell C36) 191,855			
[193]		_	
104) Variance due to phase in of debt component of MARR in rates		-	
194 Variance due to phase-in of debt component of MARR in rates 0 195 according to the Board's decision		-	
195 according to the Board's decision		-	
190 197 Other Interest Variances (i.e. Borrowing Levels		-	
198 Above Deemed Debt per Rate Handbook) 198 Above Deemed Debt per Rate Handbook)		1	
199 Interest deducted on MoF filing (Cell K36+K41) 115,106		T	_
200 Total deemed interest (REGINFO CELL D61) 191,855			
201			
202 Variance caused by excess debt 0			
203		_[_
204 Interest Adjustment for Tax Purposes (carry forward to Cell I110) 0		_	
205 206 Total Interest Variance 0		-	
200 Total interest variance 0 U		_	_
[201]		_	_

	Α	В	С	D	E	F
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	
	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
	RRR # 2.1.8		Return			
5					Version 2004.2	
	Section A: Identification:					
	Utility Name: Fort Erie					
9	Reporting period: Dec. 31, 2001 Taxation Year's start date:					
	Taxation Year's end date:					
_	Number of days in taxation year:		92	days		
12	realiser of days in taxation your.		- UZ	aayo		
	Please enter the Materiality Level :		0	< - enter materiality	level	
14	(0.25% x Rate Base x CER)	Y/N		,		
15	(0.25% x Net Assets)	Y/N				
16	Or other measure (please provide the basis of the amount)	Y/N				
17	Does the utility carry on non-wires related operation?	Y/N				
18	(Please complete the questionnaire in the Background question	naire w	orksheet.)			
19						
	Note: Carry forward Wires-only Data to Tab "TAXCALC" Column K					
21						
	Section B: Financial statements data:					
23	Input unconsolidated financial statement data submitted with Tax ret	turns.				
24 25	The actual categories of the income statements should be used. If required please change the descriptions except for amortization, in	toroct -	vnence and are dete	on for income to:		
26	n required please change the descriptions except for amortization, in	iciest e	Apense and provisio	ii ioi iiicome tax		
27	Please enter the non-wire operation's amount as a positive number,	the prod	gram automatically t	reats all amounts		
28	in the "non-wires elimination column" as negative values in TAXREC			oato an amounto		
29		J. 14 17				
	Income:					
31	Energy Sales	+	4,358,358		4,358,358	
32	Distribution Revenue	+			0	
33	Other Income	+	109,804		109,804	
34	Miscellaneous income	+			0	
35		+			0	
_	Revenue should be entered above this line					
37						
	Costs and Expenses:					
39	Cost of energy purchased	-	2,726,242		2,726,242	
40	Administration	-	385,576		385,576	
41	Customer billing and collecting	-	177,368		177,368	
42	Operations and maintenance Amortization	-	501,912 305,890		501,912 305,890	
44	Ontario Capital Tax	-	53,726		53,726	
45	Опапо Саркагтах	-	33,720		0	
46		-			0	
47		-			0	
48		-			0	
49						
50	Net Income Before Interest & Income Taxes EBIT	=	317,448	0	317,448	
51	Less: Interest expense for accounting purposes	-	85,771		85,771	
52	Provision for payments in lieu of income taxes	-	128,208		128,208	
53	Net Income (loss)	=	103,469	0	103,469	
	(The Net Income (loss) on the MoF column should equal to the net income					
54	(loss) per financial statements on Schedule 1 of the tax return.)					
55						
_	Section C: Reconciliation of accounting income to taxable incon	ne				
	From T2 Schedule 1					
	BOOK TO TAX ADDITIONS:					
59	Provision for income tax	+	128,208	0	· · · · · · · · · · · · · · · · · · ·	
	Federal large corporation tax	+	9,220		9,220	
	Depreciation & Amortization	+	305,890	0	 	
	Employee benefit plans-accrued, not paid	+		0	0	
	Tax reserves - beginning of year	+	58,097	0	· · · · · · · · · · · · · · · · · · ·	
	Reserves from financial statements- end of year	+	44,580	0	44,580	
	Regulatory adjustments Material addition items from TAXREC 2	+	62,850	0	62,850	
	Other addition items (not Material) from TAXREC 2	+	1,100	0		
68	Said addition from material non TANILO 2		1,100	U	1,100	
69	Subtotal		609,945	0	609,945	
70	- Curionii		300,040		200,0 10	
	Other Additions: (Please explain the nature of the additions)					
	Recapture of CCA	+			0	
	Non-deductible meals and entertainment expense	+			0	
	Capital items expensed	+			0	
	tax credits	+	192		192	
76		+			0	
77		+			0	
78	Total Other Additions	+			0	
79	Total Other Additions	=	192	0	192	
80	Total Additions	=	640 407	0	640 407	
82	Total Additions	=	610,137	U	610,137	
			l .			

	Λ	В	· ·		- 1	F
1	A SECTION 93 PILS TAX GROSS-UP "SIMPIL"	LINE	C M of F	D Non-wires	E Wires-only	г
	TAX RETURN RECONCILIATION (TAXREC)	LIINE	Corporate	Eliminations	Tax	
	(for "wires-only" business - see s. 72 OEB Act)		Tax	Ellitilitations	Return	
	RRR # 2.1.8		Return		Return	
5	Ν(N # 2.11.0		rectain		Version 2004.2	
	Recap Material Additions:				VC131011 2004.2	
84	Recap Material Additions.		0	0	0	
85			0	0	0	
86			0	0	0	
	toy oradita		192	0	192	
	tax credits		192	0		
88			0	0	0	
90	Tetal Others at Pitters and total Pitters at		0	0	0	
91			192	0	192	
92	Other deductions (less than materiality level)		0	0	0	
	Total Other Additions		192	0	192	
94	DOOK TO TAY DEBUGTIONS					
	BOOK TO TAX DEDUCTIONS:		252.222		050.000	
	Capital cost allowance	-	350,920		350,920	
	Cumulative eligible capital deduction	-			0	
	Employee benefit plans-paid amounts	-			0	
	Items capitalized for regulatory purposes	-	61,600		61,600	
	Regulatory adjustments :	-			0	
101	CCA	-			0	
102		-	0	0	0	
	Tax reserves - end of year		46,376	0	46,376	
	Reserves from financial statements- beginning of year	-	37,880	0	37,880	
	Contributions to deferred income plans	-			0	
106	Contributions to pension plans	-			0	
107	Interest capitalized for accounting deducted for tax	-	29,335	0	29,335	
108	Material deduction items from TAXREC 2	-	0	0	0	
109	Other deduction items (not Material) from TAXREC 2	-	0	0	0	
110						
111	Subtotal	=	526,111	0	526,111	
112	Other deductions (Please explain the nature of the deductions)				,	
	Charitable donations - tax basis	-	0	0	0	
	Gain on disposal of assets	-			0	
	Capital Tax	-			0	
116	ouphur run				0	
117		-			0	
118	Total Other Deductions	-	0	0	0	
119	Total Other Boadelione	_	0	0	- U	
120	Total Deductions	=	526,111	0	526,111	
121	Total Deductions	_	320,111	U	320,111	
_	Recap Material Deductions:					
123	Tecap Material Deductions.		0	0	0	
124			0	0	0	
125			0	0	0	
126			0	0	0	
127			0	0	0	
	Total Other Deductions exceed materiality level		0	0	0	
	Other Deductions exceed materiality level		0	0	0	
	Total Other Deductions		0	0	0	
131	Total Other Deductions		U	U	U	
	TAYADI E INCOME	_	407.405	0	407.405	
	TAXABLE INCOME	=	187,495	0	187,495	
	DEDUCT:	-			^	
	Non-capital loss applied positive number	-			0	
135	Net capital loss applied positive number	-			0	
136	NET TAYABLE INCOME		40= :::		0	
	NET TAXABLE INCOME	=	187,495	0	187,495	
138						
	FROM ACTUAL TAX RETURNS	1				
	Net Federal Income Tax (Must agree with tax return)	+	0		0	
_	Net Ontario Income Tax (Must agree with tax return)	+	845		845	
142		=	845	0	845	
	Less: Miscellaneous tax credits (Must agree with tax returns)	-			0	
	Total Income Tax	=	845	0	845	
145						
	FROM ACTUAL TAX RETURNS					
147	Net Federal Income Tax Rate (Must agree with tax return)		0.00%		0.00%	
148	Net Ontario Income Tax Rate (Must agree with tax return)		0.45%		0.45%	
149	Blended Income Tax Rate		0.45%		0.45%	
150						
	Section D: Detailed calculation of Ontario Capital Tax					
152						
	ONTARIO CAPITAL TAX					
	(From Ontario CT23)					
	PAID-UP CAPITAL					
156	CAN THE					
	Paid-up capital stock	+			0	
	Retained earnings (if deficit, deduct)	+/-			0	
	Capital and other surplus excluding	+			0	
	appraisal surplus	+			0	
100	Loans and advances	+			0	
161					- ()	

	A	В	С	D	Е	F
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	
	TAX RETURN RECONCILIATION (TAXREC)	LIIVE	Corporate	Eliminations	Tax	
	(for "wires-only" business - see s. 72 OEB Act)		Tax	2	Return	
4	RRR # 2.1.8		Return			
5					Version 2004.2	
162	Bank loans	+			0	
	Bankers acceptances	+			0	
	Bonds and debentures payable	+			0	
	Mortgages payable	+			0	
	Lien notes payable	+			0	
	Deferred credits Contingent investment inventory and similar recentles	+			0	
	Contingent, investment, inventory and similar reserves Other reserves not allowed as deductions	+			0	
	Share of partnership(s), joint venture(s) paid-up capital	+			0	
171	Sub-total	=	0	0	0	
	Subtract:		J	Ü		
	Amounts deducted for income tax purposes in excess of amounts booked	-			0	
	Deductible R&D expenditures and ONTTI costs deferred for income	-			0	
175	Total (Net) Paid-up Capital	=	0	0	0	
176	Total (1101) I ald up ouplial		O O	- O	O.	
	ELIGIBLE INVESTMENTS					
178	-					
	Bonds, lien notes, interest coupons	+			0	
	Mortgages due from other corporations	+			0	
	Shares in other corporations	+			0	
	Loans and advances to unrelated corporations	+			0	
	Eligible loans and advances to related corporations	+			0	
	Share of partnership(s) or joint venture(s) eligible investments	+			0	
185						
186	Total Eligible Investments	=	0	0	0	
187						
188	TATAL 4000TO					
	TOTAL ASSETS					
190	Total assets per balance sheet				0	
	Mortgages or other liabilities deducted from assets	+			0	
	Share of partnership(s)/ joint venture(s) total assets	+			0	
	Subtract: Investment in partnership(s)/joint venture(s)	-			0	
195	Subtract. Investment in partnership(s)/joint venture(s)	_			U	
	Total assets as adjusted	=	0	0	0	
197	Total assets as adjusted	-	U	U	O.	
	Add: (if deducted from assets)					
199	Contingent, investment, inventory and similar reserves	+			0	
200	Other reserves not allowed as deductions	+			0	
201	Subtract:				0	
	Amounts deducted for income tax purposes in excess of amounts booked	-			0	
	Deductible R&D expenditures and ONTTI costs deferred	-			0	
	for income tax					
	Subtract: Appraisal surplus if booked	-			0	
	Add or subtract: Other adjustments	+/-			0	
206	Total Associa		0	0	0	
207	Total Assets	=	0	0	0	
208 209						
	Investment Allowance		0	0	0	
211			U	U	- 0	
	Taxable Capital					
213						
	Net paid-up capital	+	24,869,992	0	24,869,992	
	Subtract: Investment Allowance	-	0	0	0	
216						
217	Taxable Capital	=	24,869,992	0	24,869,992	
218						
	Capital Tax Calculation					
	Deduction from taxable capital up to maximum of \$5,000,000		688,168	0	688,168	
221	(Input in tab Tax Rates)					
222	Net Taxable Capital		24,181,824	0	24,181,824	
223	Data		0.000001	0.00000	0.00000	
224	Rate	+	0.3000%	0.3000%	0.3000%	
225	Days in taxation year	-	92	92	92	
	Days in taxation year Divide days by 365		0.25	0.25	0.25	
228	Divide days by 505	-	0.25	0.25	0.20	
229	Ontario Capital Tax (Must agree with CT23 return)		18,000	0	18,000	
230	Omano Capital Tax (must agree with C123 fetuin)	+	10,000	0	10,000	
	Section E: Detailed calculation of Large Corporation Tax					
		- 1		Į.		
231 232	LARGE CORPORATION TAX					
231 232 233	LARGE CORPORATION TAX (From Federal Schedule 33)					
231 232 233 234						

	A	В	С	D	E	F
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	'
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
4	RRR # 2.1.8		Return			
5					Version 2004.2	
	Reserves that have not been deducted in computing income for the	+				
237	year under Part I	+			0	
238	Capital stock	+			0	
	Retained earnings	+			0	
	Contributed surplus	+			0	
	Any other surpluses	+			0	
	Deferred unrealized foreign exchange gains	+			0	
243	All loans and advances to the corporation	+			0	
244	All indebtedness- bonds, debentures, notes, mortgages, bankers acceptances, or similar obligations	+			0	
	Any dividends declared but not paid	+			0	-
	All other indebtedness outstanding for more than 365 days	+			0	
247	7 in other indebtedness satisfaring for more than ose days				Ü	
248	Subtotal	=	0	0	0	
249			-			
	DEDUCT:					
251	Deferred tax debit balance	-			0	
	Any deficit deducted in computing shareholders' equity	-			0	
	Any patronage dividends 135(1) deducted in computing income	-				
	under Part I included in amounts above				0	
	Deferred unrealized foreign exchange losses	-			0	
255						
256	Subtotal	=	0	0	0	
257	One Well from the consen					
	Capital for the year		0	0	0	
259	INIVESTMENT ALL OWANGE					
261	INVESTMENT ALLOWANCE					
	Shares in another corporation	+			0	
	Loan or advance to another corporation	+			0	
	Bond, debenture, note, mortgage, or	+			0	
	similar obligation of another corporation	+			0	
	Long term debt of financial institution	+			0	
	Dividend receivable from another corporation	+			0	
	Debts of corporate partnerships that were not exempt from tax under				Ü	
268	Part I.3	+			0	
	Interest in a partnership	+			0	
270	, ,					
271	Investment Allowance	=	0	0	0	
272						
273						
274	TAXABLE CAPITAL					
275						
276	Capital for the year	=	27,131,928	0	27,131,928	
277	D 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1					
278	Deduct: Investment allowance	-	0	0	0	
279 280	Tayable Capital for tayation year	_	27,131,928	0	27 424 000	
280	Taxable Capital for taxation year	=	21,131,928	U	27,131,928	
282	Deduct: Capital Deduction - maximum of \$50,000,000	-	5,452,340	0	5,452,340	
283	(Input in tab 'Tax Rates')	-	3,402,340	U	3,432,340	
284	Taxable Capital	=	21,679,588	0	21,679,588	
285			2.,010,000		2.,010,000	
286	Rate 0.225% in 2002 and 2003; 0.200% in 2004		0.22500%	0.22500%	0.22500%	
287	·					
288	Days in year		92	92	92	
289	Divide days by 366		0.2521	0.2521	0.2521	
290						
291	Gross Part I.3 Tax LCT (Must agree with tax return)	=	12,195	0	12,195	
292						
293	Federal Surtax Rate		1.1200%	1.1200%	1.1200%	
294	Last Endowl Onder Astrol Ond 1				_	
295	Less: Federal Surtax = Actual Surtax from tax return	-	0		0	
296	Not Part 13 Tay - I CT Payable (Must agree with tay return)		10.105	0	10.105	
	Net Part I.3 Tax - LCT Payable (Must agree with tax return) (If surtax is greater than Gross LCT, then zero)	=	12,195	0	12,195	
299	In surray is diearer man Oloss FOT, men 7610)					
	Section F: Income and Capital Taxes					
301	COSTON 1 . INCOME AND CAPITAL TAXES					
	RECAP FROM ABOVE:					
	Total Income Taxes	+	845	0	845	
	Ontario Capital Tax	+	18,000	0	18,000	
	Federal Large Corporations Tax	+	12,195	0	12,195	
306			, . 50		,.50	
307	Total income and capital taxes	=	31,040	0	31,040	
308						
		_				

	l A	В	С	D	Е	F
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	•
2	Tax and Accounting Reserves		Corporate	Eliminations	Tax	
	For MoF Column of TAXCALC		Tax		Return	
	(for "wires-only" business - see s. 72 OEB Act)		Return			
5	RRR # 2.1.8				Version 2004.2	
6						
7	Utility Name: Fort Erie					
9	Reporting period: Dec. 31, 2001					
	TAX RESERVES					
11	THE RESERVED					
12	Beginning of Year:					
13					0	
	Reserve for doubtful accounts ss. 20(1)(I)				0	
	Reserve for goods & services ss.20(1)(m)		58,097		58,097	
	Reserve for unpaid amounts ss.20(1)(n)				0	
	Debt and share issue expenses ss.20(1)(e)				0	
	Other				0	
20	Other				0	
21		+			0	
	Total (carry forward to the TAXREC worksheet)		58,097	0	58.097	
23	Total (our y lorward to the Trotte o worksheet)		30,037	0	30,037	
	End of Year:					
25					0	
26	Reserve for doubtful accounts ss. 20(1)(I)				0	
	Reserve for goods & services ss.20(1)(m)		46,376		46,376	
	Reserve for unpaid amounts ss.20(1)(n)				0	
	Debt and share issue expenses ss.20(1)(e)				0	
	Other				0	
31	Other				0	
32					0	
33		_			0	
	Insert line above this line		40.070	0	40.070	
36	Total (carry forward to the TAXREC worksheet)		46,376	0	46,376	
37						
	FINANCIAL STATEMENT RESERVES					
39	THOUSE OF THE INTERNATION IN THE INTERNATION INTERNATION IN THE INTERNATION INTERNATION IN THE INTERNATION I					
	Beginning of Year:					
41					0	
42					0	
	Environmental				0	
	Allowance for doubtful accounts				0	
	Inventory obsolescence				0	
	Property taxes		07.000		0	
	Pension and post retirement		37,880		37,880	
48	Other				0	
_	Total (carry forward to the TAXREC worksheet)		37,880	0	37,880	
51	Total (carry lorward to the TAAREC WORKSHEEL)		31,000	U	37,000	
	End of Year:					
53					0	
54					0	
_	Environmental				0	
	Allowance for doubtful accounts				0	
	Inventory obsolescence				0	
	Property taxes				0	
	Pension and post retirement		44,580		44,580	
	Other				0	
61					0	
_	Insert line above this line		44.500		44.500	
	Total (carry forward to the TAXREC worksheet)		44,580	0	44,580	
64						

	A	В	С	D	Е	F
1						
	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	
	TAX RETURN RECONCILIATION (TAXREC 2) (for "wires-only" business - see s. 72 OEB Act)		Corporate Tax	Eliminations	Tax Return	
	RRR # 2.1.8		Return		Return	
6	IXIX # 2.1.0		retuin		Version 2004.2	
7					70.0.02002	
	Utility Name: Fort Erie					
	Reporting period: Dec. 31, 2001					
	Number of days in taxation year:		92			
	Materiality Level:		0			
12	0 0					
	Section C: Reconciliation of accounting income to taxable income Add:					
	Recapture of capital cost allowance	+			0	
	Gain on sale of eligible capital property	+			0	
17	Income or loss for tax purposes- joint ventures or partnerships	+			0	
	Loss in equity of subsidiaries and affiliates	+			0	
	Loss on disposal of assets	+	62,816		62,816	
	Charitable donations	+	34		34	
	Taxable capital gains	+			0	
	Depreciation in inventory -end of year	+			0	
24	Scientific research expenditures deducted per financial statements	+			0	1
	Capitalized interest	+			0	1
	Non-deductible club dues and fees	+			0	
	Non-deductible automobile expenses	+			0	
	Non-deductible life insurance premiums	+			0	
	Soft costs on construction and renovation of buildings	+			0	
	Non-deductible meals and entertainment	+	1,100		1,100	
	Book loss on joint ventures or partnerships	+			0	
	Capital items expensed	+			0	
	Debt issue expense Deemed dividend income	+			0	
	Dividends credited to investment account	+			0	
	Financing fees deducted in books	+			0	
	Gain on settlement of debt	+			0	
38	Interest paid on income debentures	+			0	
39	Recapture of SR&ED expenditures	+			0	
	Share issue expense	+			0	
	Write down of capital property	+			0	
	Amounts received in respect of qualifying environment trust Other Additions: (please explain in detail the nature of the item)	+			0	
44	Debt financing expenses	+			0	
45	Amortization of deferred financing costs	+			0	
46	7 months and on donormou inflamoning occide	+			0	
47		+			0	
48		+			0	
49		+			0	
50		+			0	
51		+			0	-
52 53		+			0	
54	Total Additions	=	63,950	0	63,950	
55	Total / (dulitorio	f	00,830	U	00,330	
	Recap of Material Additions:					
57			0	0	0	
58			0	0	0	_
59			0	0	0	_
60	I are an dispersal of access		0	0	0	
61	Loss on disposal of assets Charitable donations		62,816 34	0	62,816 34	-
63	Orianiable Utilations		0	0	0	
64			0	0	0	1
65			0	0	0	
66			0	0	0	
67			0	0	0	
68			0	0	0	
69			0	0	0	
70			0	0	0	
71			0	0	0	
72 73			0	0	0	
74			0	0	0	
75			0	0	0	
76			0	0	0	
77			0	0	0	
78			0	0	0	
79			0	0	0	

2 SECTION 3 PILE TAX GROSS-UP "SIMPL" 4 (10c "wise-only" business - see s. 72 OEB Act) 7 Tax 7 Tax 7 Tax 7 Tax 7 Tax 7 Tax 7 Return Version 2004.2 10c "wise-only" business - see s. 72 OEB Act) 7 Tax 7 Return Version 2004.2 10c "wise-only" business - see s. 72 OEB Act) 10c "wise-only" business - see s. 72 OEB Act on the see see see s. 72 OEB Act on the see see see see see see see see see s		A	В	С	D	Е	F
TAX RETURN RECONCLIATION (TAXREC 2)	2						
Tax			LIINL				
RR # 2.1.8 Return Version 2004 2 0 0 0 0 0 0 0 0 0					Limitationo		
8		,					
88 0 0 0 0 0 0 0 0 0						Version 2004.2	
88 0				0	0		
82 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0					-		
88 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0							
88 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0							
88 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0							
87 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	85			0	0	0	
88 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	86			0	0	0	
88	87			0	0	0	
99 0	88			0	0	0	
91 92 0 0 0 0 0 0 0 0 0	89			0	0	0	
33				0	0	0	
93 94 0 0 0 0 0 0 9 9 9 9				0	0	0	
94				0	0	0	
95 Total Material additions 96 Other additions sies than materiality level 97 Total Additions 98				0	0	0	
1,100 0 1,100 0 3,950 0 63,950 0 63,950 38 39 Deduct:							
97 Total Additions							
98 Deduct: 100 Cain on disposal of assets per I/is 101 Dividends not taxable under section 83					-		
99 Debtatt:		Total Additions		63,950	0	63,950	
100 Gain on disposal of assets per f/s							
101 Dividends not taxable under section 83 -							
102 Terminal loss from Schedule 8 			-				
103 Depreciation in inventory, end of prior year 							
104 Scientific research expenses claimed in year from F6f1 - 0 0 0 0 0 0 0 0							
105 Back debts			-				
106 Book income of Joint venture or partnership	104	Scientific research expenses claimed in year from Form T661					
107 Equity in income from subsidiary or affiliates -							
108 Contributions to a qualifying environment trust	106	Book income of joint venture or partnership					
109 Other income from financial statements	107	Equity in income from subsidiary or affiliates	-				
110 Dither deductions:	108	Contributions to a qualifying environment trust					
111 Imputed interest on Reg Assets			-			0	
112 Ont Cap Tax							
113 employee future benefit expense							
114				0	0		
115		employee future benefit expense					
116							
117							
118							
119							
120							
121							
Total Deductions							
123		Total Dadustiana		0	0		
124 Recap of Material Deductions:		Total Deductions	=	U	U	U	
125		Recon of Material Deductions:					
126		Recap of Material Deductions:		0	0	0	
127							
128							
129							
130							
131	130						
132	131						
133 0 0 0 134 0 0 0 135 0 0 0 0 135 0 0 0 136 0 0 0 0 137 0 0 0 0 138 0 0 0 0 0 138 0 0 0 0 140	132						
134							
135	134						
136	135						
137 0 0 0 138 0 0 0 139 0 0 0 140 0 0 0 141 0 0 0 142 0 0 0 143 0 0 0 144 0 0 0 145 0 0 0 146 Total Deductions exceed materiality level 0 0 0 147 Other deductions less than materiality level 0 0 0 148 Total Deductions 0 0 0							
138 0 0 0 139 0 0 0 140 0 0 0 141 0 0 0 142 0 0 0 143 0 0 0 144 0 0 0 145 0 0 0 146 Total Deductions exceed materiality level 0 0 0 147 Other deductions less than materiality level 0 0 0 148 Total Deductions 0 0 0	137						
139	138						
140 0 0 0 141 0 0 0 142 0 0 0 143 0 0 0 144 0 0 0 145 0 0 0 146 Total Deductions exceed materiality level 0 0 0 147 Other deductions less than materiality level 0 0 0 148 Total Deductions 0 0 0	139						
141 0 0 0 142 0 0 0 143 0 0 0 144 0 0 0 145 0 0 0 146 Total Deductions exceed materiality level 0 0 0 147 Other deductions less than materiality level 0 0 0 148 Total Deductions 0 0 0	140						_
142 0 0 0 143 0 0 0 144 0 0 0 145 0 0 0 146 Total Deductions exceed materiality level 0 0 0 147 Other deductions less than materiality level 0 0 0 148 Total Deductions 0 0 0	141						_
143 0 0 0 144 0 0 0 145 0 0 0 146 Total Deductions exceed materiality level 0 0 0 147 Other deductions less than materiality level 0 0 0 148 Total Deductions 0 0 0	142						_
144 0 0 0 145 0 0 0 146 Total Deductions exceed materiality level 0 0 0 147 Other deductions less than materiality level 0 0 0 148 Total Deductions 0 0 0	143						_
145 0 0 0 146 Total Deductions exceed materiality level 0 0 0 147 Other deductions less than materiality level 0 0 0 148 Total Deductions 0 0 0	144						_
146 Total Deductions exceed materiality level 0 0 0 147 Other deductions less than materiality level 0 0 0 148 Total Deductions 0 0 0	145						_
147 Other deductions less than materiality level 0 0 0 148 Total Deductions 0 0 0		Total Deductions exceed materiality level					_
148 Total Deductions 0 0 0	147	Other deductions less than materiality level					_
	148	Total Deductions					
	149						

7									
_	A A SECTION OF BUILDING	В	С	D	E	F	G	Н	ı
_	SECTION 93 PILs TAX GRO	SS-UP "SII	VIPIL"			lavale coo :	•		
	Corporate Tax Rates	Throchold	_		'	ersion 2004./ RRR # 2.1.8	2		
	Exemptions, Deductions, or Utility Name: Fort Erie	Inresnoia	S			KKK # 2.1.6			
	Reporting period: Dec. 31,	2001							
6	reporting period. Dec. 31,	2001							
7						Table 1			
	Rates Used in 2002 RAM PII	Ls Applicat	ions						
	Income Range		0		200,001				
	RAM 2002		to		to	>700,000			
11		Year	200,000		700,000	, , , , , , , , , , , , , , , , , , , ,			
12	Income Tax Rate								
13	Proxy Tax Year	2002							
14	Federal (Includes surtax)								
15	and Ontario blended		40.62%		40.62%	40.62%			
16	Blended rate		40.62%	0.00%	40.62%	40.62%			
17									
18	Capital Tax Rate		0.300%						
	LCT rate		0.225%						
	Surtax		1.12%						
	Ontario Capital Tax	MAX	2 040 574						
	Exemption **	\$5MM	2,848,574						
	Federal Large	MAX							
	Corporations Tax	\$10MM	2,848,574						
	Exemption **								
	**Exemption amounts must	agree with	the Board-ap	proved 2002	RAM PILs f	iling			
24									
25	Eveneted Patra - 15	dans for so	10.4			Table 2			
	Expected Rates and Exemp	tions for 20		250.004	400.004				
	Income Range		0	250,001	400,001	- 1 120 000			
	Expected Rates 2004	Vaar	to	to	to	>1,128,000			
29	In a sure Tan Bata	Year	250,000	400,000	1,128,000				
	Income Tax Rate	2004							
	Current year	2004	22 420/	22.420/	22.420/	22.420/			
	Federal (Includes surtax) Ontario		22.12% 14.00%	22.12% 14.00%	22.12% 14.00%	22.12% 14.00%			
34	Blended rate		36.12%	36.12%	36.12%	36.12%			
35	Bierided rate		30.12%	30.12%	30.12%	30.12%			
	Conital Tay Data		0.2009/		+				
	Capital Tax Rate		0.300%						
27	I CT roto		0.2009/						
	LCT rate		0.200%						
	Surtax	MAY	0.200% 1.12%						
38	Surtax Ontario Capital Tax	MAX							
38	Surtax Ontario Capital Tax Exemption ***	MAX \$5MM	1.12%						
38	Surtax Ontario Capital Tax Exemption *** Federal Large	\$5MM MAX	1.12% 2,848,574						
39	Surtax Ontario Capital Tax Exemption *** Federal Large Corporations Tax	\$5MM	1.12%						
38 39 40	Surtax Ontario Capital Tax Exemption *** Federal Large Corporations Tax Exemption ***	\$5MM MAX \$50MM	1.12% 2,848,574 2,848,574	Soard's instru	ctions regal	ding			
38 39 40 41	Surtax Ontario Capital Tax Exemption *** Federal Large Corporations Tax Exemption *** ***Allocation of exemptions	\$5MM MAX \$50MM	1.12% 2,848,574 2,848,574	Board's instru	ctions rega	rding			
38 39 40 41	Surtax Ontario Capital Tax Exemption *** Federal Large Corporations Tax Exemption ***	\$5MM MAX \$50MM	1.12% 2,848,574 2,848,574	Board's instru	ctions rega	rding Table 3			
38 39 40 41 42 43 44	Surtax Ontario Capital Tax Exemption *** Federal Large Corporations Tax Exemption *** ****Allocation of exemptions regulated activities.	\$5MM MAX \$50MM must comp	1.12% 2,848,574 2,848,574 oly with the B		ctions regar	_			
38 39 40 41 42 43 44	Surtax Ontario Capital Tax Exemption *** Federal Large Corporations Tax Exemption *** ****Allocation of exemptions regulated activities.	\$5MM MAX \$50MM must comp	1.12% 2,848,574 2,848,574 oly with the B		ctions regar	_			
38 39 40 41 42 43 44 45 46	Surtax Ontario Capital Tax Exemption *** Federal Large Corporations Tax Exemption *** ****Allocation of exemptions regulated activities.	\$5MM MAX \$50MM must comp	2,848,574 2,848,574 2,848,574 bly with the B 2004 Tax Ret 0 to	urns 250,001 to	400,001 to	_			
38 39 40 41 42 43 44 45 46 47	Surtax Ontario Capital Tax Exemption *** Federal Large Corporations Tax Exemption *** ****Allocation of exemptions regulated activities. Input Information from Utilit Income Range	\$5MM MAX \$50MM must comp	1.12% 2,848,574 2,848,574 2,848,574 2014 Tax Ret 0	urns 250,001	400,001	Table 3			
38 39 40 41 42 43 44 45 46 47 48	Surtax Ontario Capital Tax Exemption *** Federal Large Corporations Tax Exemption *** ***Allocation of exemptions regulated activities. Input Information from Utilit Income Range Income Tax Rate	\$5MM MAX \$50MM must comp	2,848,574 2,848,574 2,848,574 bly with the B 2004 Tax Ret 0 to	urns 250,001 to	400,001 to	Table 3			
38 39 40 41 42 43 44 45 46 47 48 49	Surtax Ontario Capital Tax Exemption *** Federal Large Corporations Tax Exemption *** ****Allocation of exemptions regulated activities. Input Information from Utilit Income Range Income Tax Rate Current year	\$5MM MAX \$50MM must comp	1.12% 2,848,574 2,848,574 2014 Tax Ret 0 to 250,000	urns 250,001 to 400,000	400,001 to 1,128,000	Table 3			
38 39 40 41 42 43 44 45 46 47 48 49 50	Surtax Ontario Capital Tax Exemption *** Federal Large Corporations Tax Exemption *** ****Allocation of exemptions regulated activities. Input Information from Utilit Income Range Income Tax Rate Current year Federal (Includes surtax)	\$5MM MAX \$50MM must comp	1.12% 2,848,574 2,848,574 2,848,574 2004 Tax Ret 0 to 250,000	250,001 to 400,000	400,001 to 1,128,000 22.12%	Table 3 >1,128,000 22.12%			
38 39 40 41 42 43 44 45 46 47 48 49 50	Surtax Ontario Capital Tax Exemption *** Federal Large Corporations Tax Exemption *** ****Allocation of exemptions regulated activities. Input Information from Utilif Income Range Income Tax Rate Current year Federal (Includes surtax) Ontario	\$5MM MAX \$50MM must comp	1.12% 2,848,574 2,848,574 2,848,574 2004 Tax Ret 0 to 250,000	250,001 to 400,000 22.12% 14.00%	400,001 to 1,128,000 22.12% 14.00%	Table 3 >1,128,000 22.12% 14.00%			
38 39 40 41 42 43 44 45 46 47 48 49 50 51 52	Surtax Ontario Capital Tax Exemption *** Federal Large Corporations Tax Exemption *** ****Allocation of exemptions regulated activities. Input Information from Utilit Income Range Income Tax Rate Current year Federal (Includes surtax)	\$5MM MAX \$50MM must comp	1.12% 2,848,574 2,848,574 2,848,574 2004 Tax Ret 0 to 250,000	250,001 to 400,000	400,001 to 1,128,000 22.12%	Table 3 >1,128,000 22.12%			
38 39 40 41 42 43 44 45 46 47 48 49 50 51 52 53	Surtax Ontario Capital Tax Exemption *** Federal Large Corporations Tax Exemption *** ****Allocation of exemptions regulated activities. Input Information from Utilit Income Range Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate	\$5MM MAX \$50MM must comp	2,848,574 2,848,574 2,848,574 2004 Tax Ret 0 to 250,000 22.12% 14.00% 36.12%	250,001 to 400,000 22.12% 14.00%	400,001 to 1,128,000 22.12% 14.00%	Table 3 >1,128,000 22.12% 14.00%			
38 39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54	Surtax Ontario Capital Tax Exemption *** Federal Large Corporations Tax Exemption *** ***Allocation of exemptions regulated activities. Input Information from Utilit Income Range Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate	\$5MM MAX \$50MM must comp	1.12% 2,848,574 2,848,574 2,848,574 2004 Tax Ret 0 to 250,000 22.12% 14.00% 36.12% 0.300%	250,001 to 400,000 22.12% 14.00%	400,001 to 1,128,000 22.12% 14.00%	Table 3 >1,128,000 22.12% 14.00%			
38 39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55	Surtax Ontario Capital Tax Exemption *** Federal Large Corporations Tax Exemption *** ****Allocation of exemptions regulated activities. Input Information from Utilit Income Range Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate	\$5MM MAX \$50MM must comp	1.12% 2,848,574 2,848,574 2,848,574 2004 Tax Ret 0 to 250,000 22.12% 14.00% 36.12% 0.300% 0.225%	250,001 to 400,000 22.12% 14.00%	400,001 to 1,128,000 22.12% 14.00%	Table 3 >1,128,000 22.12% 14.00%			
38 39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55	Surtax Ontario Capital Tax Exemption *** Federal Large Corporations Tax Exemption *** ***Allocation of exemptions regulated activities. Input Information from Utilit Income Range Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax	\$5MM MAX \$50MM must comp Year 2004	1.12% 2,848,574 2,848,574 2,848,574 2004 Tax Ret 0 to 250,000 22.12% 14.00% 36.12% 0.300%	250,001 to 400,000 22.12% 14.00%	400,001 to 1,128,000 22.12% 14.00%	Table 3 >1,128,000 22.12% 14.00%			
38 39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56	Surtax Ontario Capital Tax Exemption *** Federal Large Corporations Tax Exemption *** ****Allocation of exemptions regulated activities. Input Information from Utilit Income Range Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax	\$5MM MAX \$50MM must comp Year 2004 MAX	1.12% 2,848,574 2,848,574 2,848,574 2004 Tax Ret 0 to 250,000 22.12% 14.00% 36.12% 0.300% 0.225% 1.12%	250,001 to 400,000 22.12% 14.00%	400,001 to 1,128,000 22.12% 14.00%	Table 3 >1,128,000 22.12% 14.00%			
38 39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56	Surtax Ontario Capital Tax Exemption *** Federal Large Corporations Tax Exemption *** ****Allocation of exemptions regulated activities. Input Information from Utilit Income Range Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption **	\$5MM MAX \$50MM must comp Year 2004	1.12% 2,848,574 2,848,574 2,848,574 2004 Tax Ret 0 to 250,000 22.12% 14.00% 36.12% 0.300% 0.225%	250,001 to 400,000 22.12% 14.00%	400,001 to 1,128,000 22.12% 14.00%	Table 3 >1,128,000 22.12% 14.00%			
38 39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56	Surtax Ontario Capital Tax Exemption *** Federal Large Corporations Tax Exemption *** ****Allocation of exemptions regulated activities. Input Information from Utilit Income Range Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption * Federal Large	\$5MM MAX \$50MM must comp Year 2004 MAX \$5MM	1.12% 2,848,574 2,848,574 2,848,574 2004 Tax Ret 0 250,000 22.12% 14.00% 36.12% 0.300% 0.225% 1.12% 688,168	250,001 to 400,000 22.12% 14.00%	400,001 to 1,128,000 22.12% 14.00%	Table 3 >1,128,000 22.12% 14.00%			
38 39 40 41 42 43 44 45 50 51 52 53 54 55 56 57	Surtax Ontario Capital Tax Exemption *** Federal Large Corporations Tax Exemption *** ***Allocation of exemptions regulated activities. Input Information from Utilit Income Range Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption * Federal Large Corporations Tax	\$5MM MAX \$50MM must comp Year 2004 MAX \$5MM MAX	1.12% 2,848,574 2,848,574 2,848,574 2004 Tax Ret 0 to 250,000 22.12% 14.00% 36.12% 0.300% 0.225% 1.12%	250,001 to 400,000 22.12% 14.00%	400,001 to 1,128,000 22.12% 14.00%	Table 3 >1,128,000 22.12% 14.00%			
38 39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56 57	Surtax Ontario Capital Tax Exemption *** Federal Large Corporations Tax Exemption *** ***Allocation of exemptions regulated activities. Input Information from Utilit Income Range Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption * Federal Large Corporations Tax Exemption *	\$5MM MAX \$50MM must comp Year 2004 MAX \$5MM MAX \$5MM MAX \$50MM	1.12% 2,848,574 2,848,574 2,848,574 2004 Tax Ret 0 to 250,000 22.12% 14.00% 36.12% 0.300% 0.225% 1.12% 688,168 5,452,340	250,001 to 400,000 22.12% 14.00% 36.12%	400,001 to 1,128,000 22.12% 14.00% 36.12%	Table 3 >1,128,000 22.12% 14.00% 36.12%			
38 39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56 57 58 59	Surtax Ontario Capital Tax Exemption *** Federal Large Corporations Tax Exemption *** ***Allocation of exemptions regulated activities. Input Information from Utilit Income Range Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption * Federal Large Corporations Tax Exemption * * Include copies of the actual	\$5MM MAX \$50MM must comp Year 2004 MAX \$5MM MAX \$5MM MAX \$50MM al tax return	1.12% 2,848,574 2,848,574 2,848,574 2004 Tax Ret 0 to 250,000 22.12% 14.00% 36.12% 0.300% 0.225% 1.12% 688,168 5,452,340 allocation c	250,001 to 400,000 22.12% 14.00% 36.12%	400,001 to 1,128,000 22.12% 14.00% 36.12%	Table 3 >1,128,000 22.12% 14.00% 36.12%			
38 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56 57	Surtax Ontario Capital Tax Exemption *** Federal Large Corporations Tax Exemption *** ***Allocation of exemptions regulated activities. Input Information from Utilit Income Range Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption * Federal Large Corporations Tax Exemption *	\$5MM MAX \$50MM must comp Year 2004 MAX \$5MM MAX \$5MM MAX \$50MM al tax return	1.12% 2,848,574 2,848,574 2,848,574 2004 Tax Ret 0 to 250,000 22.12% 14.00% 36.12% 0.300% 0.225% 1.12% 688,168 5,452,340 allocation c	250,001 to 400,000 22.12% 14.00% 36.12%	400,001 to 1,128,000 22.12% 14.00% 36.12%	Table 3 >1,128,000 22.12% 14.00% 36.12%			
38 39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56 57 58 59 60 61	Surtax Ontario Capital Tax Exemption *** Federal Large Corporations Tax Exemption *** ***Allocation of exemptions regulated activities. Input Information from Utilit Income Range Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption * Federal Large Corporations Tax Exemption * * Include copies of the actual	\$5MM MAX \$50MM must comp Year 2004 MAX \$5MM MAX \$5MM MAX \$50MM al tax return	1.12% 2,848,574 2,848,574 2,848,574 2004 Tax Ret 0 to 250,000 22.12% 14.00% 36.12% 0.300% 0.225% 1.12% 688,168 5,452,340 allocation c	250,001 to 400,000 22.12% 14.00% 36.12%	400,001 to 1,128,000 22.12% 14.00% 36.12%	Table 3 >1,128,000 22.12% 14.00% 36.12%			
38 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56 57 58 59 60 61 62	Surtax Ontario Capital Tax Exemption *** Federal Large Corporations Tax Exemption *** ***Allocation of exemptions regulated activities. Input Information from Utilit Income Range Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption * Federal Large Corporations Tax Exemption * * Include copies of the actual	\$5MM MAX \$50MM must comp Year 2004 MAX \$5MM MAX \$5MM MAX \$50MM al tax return	1.12% 2,848,574 2,848,574 2,848,574 2004 Tax Ret 0 to 250,000 22.12% 14.00% 36.12% 0.300% 0.225% 1.12% 688,168 5,452,340 allocation c	250,001 to 400,000 22.12% 14.00% 36.12%	400,001 to 1,128,000 22.12% 14.00% 36.12%	Table 3 >1,128,000 22.12% 14.00% 36.12%			
38 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56 57 58 59 60 61	Surtax Ontario Capital Tax Exemption *** Federal Large Corporations Tax Exemption *** ***Allocation of exemptions regulated activities. Input Information from Utilit Income Range Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption * Federal Large Corporations Tax Exemption * * Include copies of the actual	\$5MM MAX \$50MM must comp Year 2004 MAX \$5MM MAX \$5MM MAX \$50MM al tax return	1.12% 2,848,574 2,848,574 2,848,574 2004 Tax Ret 0 to 250,000 22.12% 14.00% 36.12% 0.300% 0.225% 1.12% 688,168 5,452,340 allocation c	250,001 to 400,000 22.12% 14.00% 36.12%	400,001 to 1,128,000 22.12% 14.00% 36.12%	Table 3 >1,128,000 22.12% 14.00% 36.12%			
38 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56 57 58 59 60 61 62	Surtax Ontario Capital Tax Exemption *** Federal Large Corporations Tax Exemption *** ***Allocation of exemptions regulated activities. Input Information from Utilit Income Range Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption * Federal Large Corporations Tax Exemption * * Include copies of the actual	\$5MM MAX \$50MM must comp Year 2004 MAX \$5MM MAX \$5MM MAX \$50MM al tax return	1.12% 2,848,574 2,848,574 2,848,574 2004 Tax Ret 0 to 250,000 22.12% 14.00% 36.12% 0.300% 0.225% 1.12% 688,168 5,452,340 allocation c	250,001 to 400,000 22.12% 14.00% 36.12%	400,001 to 1,128,000 22.12% 14.00% 36.12%	Table 3 >1,128,000 22.12% 14.00% 36.12%			
38 39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56 57 58 59 60 61 62	Surtax Ontario Capital Tax Exemption *** Federal Large Corporations Tax Exemption *** ***Allocation of exemptions regulated activities. Input Information from Utilit Income Range Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption * Federal Large Corporations Tax Exemption * * Include copies of the actual	\$5MM MAX \$50MM must comp Year 2004 MAX \$5MM MAX \$5MM MAX \$50MM al tax return	1.12% 2,848,574 2,848,574 2,848,574 2004 Tax Ret 0 to 250,000 22.12% 14.00% 36.12% 0.300% 0.225% 1.12% 688,168 5,452,340 allocation c	250,001 to 400,000 22.12% 14.00% 36.12%	400,001 to 1,128,000 22.12% 14.00% 36.12%	Table 3 >1,128,000 22.12% 14.00% 36.12%			
38 39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56 57 58 59 60 61 62	Surtax Ontario Capital Tax Exemption *** Federal Large Corporations Tax Exemption *** ***Allocation of exemptions regulated activities. Input Information from Utilit Income Range Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption * Federal Large Corporations Tax Exemption * * Include copies of the actual	\$5MM MAX \$50MM must comp Year 2004 MAX \$5MM MAX \$5MM MAX \$50MM al tax return	1.12% 2,848,574 2,848,574 2,848,574 2004 Tax Ret 0 to 250,000 22.12% 14.00% 36.12% 0.300% 0.225% 1.12% 688,168 5,452,340 allocation c	250,001 to 400,000 22.12% 14.00% 36.12%	400,001 to 1,128,000 22.12% 14.00% 36.12%	Table 3 >1,128,000 22.12% 14.00% 36.12%			
38 39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56 57 58 59 60 61 62	Surtax Ontario Capital Tax Exemption *** Federal Large Corporations Tax Exemption *** ***Allocation of exemptions regulated activities. Input Information from Utilit Income Range Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption * Federal Large Corporations Tax Exemption * * Include copies of the actual	\$5MM MAX \$50MM must comp Year 2004 MAX \$5MM MAX \$5MM MAX \$50MM al tax return	1.12% 2,848,574 2,848,574 2,848,574 2004 Tax Ret 0 to 250,000 22.12% 14.00% 36.12% 0.300% 0.225% 1.12% 688,168 5,452,340 allocation c	250,001 to 400,000 22.12% 14.00% 36.12%	400,001 to 1,128,000 22.12% 14.00% 36.12%	Table 3 >1,128,000 22.12% 14.00% 36.12%			

	Α	В	С	D	Е	F	G	Н	I	J	K	Ν	0
1	SECTION 93 PILs TAX GROS	S-UP	"SIMPIL"										
2	Analysis of Account 1562:	Defer	red Payments in	ı lie	eu of Taxes								
3	Utility Name: Fort Erie												Version 2004.2
4	Reporting period: Dec. 31, 2	001											RRR # 2.1.8
5			Sign Convention	on:	+ for increase;	- fo	r decrease						
6													
7													
8													
	Year start:		10/1/2001		1/1/2002		1/1/2003		1/1/2004		1/1/2005		
10	Year end:		12/31/2001		12/31/2002		12/31/2003		12/31/2004		12/31/2005		Total
11													
12	Opening balance:	=											
	Initial Estimate PILs Rate	+/-											
13	Adjustment (1)												
	True-up Variance	+/-											
	Adjustment (2)												
	Deferral Account Variance	+/-											
15	Adjustment (3)												
	Adjustments to reported												
16	prior years' variances (4)						<u>.</u>						
17	Carrying charges	+/-											
	PILs collected from	-											
	customers - Proxy (5)												
19													
	Ending balance: # 1562		0		0		0		0		0		0
21													
	PILs collected from	-											
	customers - Reg Assets (6)		0		0		0		0		0		0
23													
24	Note:												

Canadian Niagara Power Inc. EB-2012-0112 PILs Binder Exhibit 2 Tab 2 Schedule 2 Page 1 of 1 Filed: May 11, 2012

2002 SIMPILS TRUE-UP MODEL

	A	В	С	D	Е
1	PILS TAXES				Version 2009.1
	REGULATORY INFORMATION (REGINFO)				
	Utility Name: Fort Erie			Colour Code	
4	Reporting period: 2002			Input Cell	
5	Days in reporting period:	365	days	Formula in Cell	
	Total days in the calendar year:	365	days		
8	Total days in the saleman your	000	aayo		
	BACKGROUND				
10	Has the utility reviewed section 149(1) ITA to				
11					
12	tax (and therefore subject to PILs)?		Y/N	N/A	
	Was the utility recently acquired by Hydro One				
15	and now subject to s.89 & 90 PILs?		Y/N	N	
17	Is the utility a non-profit corporation?		Y/N	N	
18	(If it is a non-profit corporation, please contact the Rates Manager at the OEB)		1/19	14	
	Are the Ontario Capital Tax & Large Corporations Tax Exemptions	OCT	Y/N	Υ	
	shared among the corporate group?	LCT	Y/N	- '	
	Please identify the % used to allocate the OCT and LCT exemptions in	OCT	1/IN	57%	
22	Cells C65 & C74 in the TAXCALC spreadsheet.	LCT		28%	
23	·		D-4		
24	Accounting Year End		Date	12-31-2002	
	MARR NO TAX CALCULATIONS				Regulatory
	SHEET #7 FINAL RUD MODEL DATA				Income
	(FROM 1999 FINANCIAL STATEMENTS)				
	USE BOARD-APPROVED AMOUNTS				
30	Rate Base (wires-only)			21,170,240	
32					
33	Common Equity Ratio (CER)			50.00%	
35	1-CER			50.00%	
37	Target Return On Equity			9.88%	
39	Debt rate			7.25%	
41	Market Adjusted Revenue Requirement			1,813,231	
43	1999 return from RUD Sheet #7			2,036,642	2,036,642
45	Total Incremental revenue			-223,411	
	Input: Board-approved dollar amounts phased-in			-223,411	
47	Amount allowed in 2001				0
48	Amount allowed in 2002			-223,411	-223,411
49	Amount allowed in 2003 and 2004 (will be zero due to Bill 210				0
50	unless authorized by the Minister and the Board)				0
51	Amount allowed in 2005 - Third tranche of MARR re: CDM		-	-	0
52 53	Other Board-approved changes to MARR or incremental revenue				0
54	Total Regulatory Income				1,813,231
55					1,010,201
	Equity			10,585,120	
57					
58	Return at target ROE			1,045,810	
59 60	Debt			10,585,120	
61				10,000,120	
62	Deemed interest amount in 100% of MARR			767,421	
63					
	Phase-in of interest - Year 1 (2001)		1	861,976	
65	((D43+D47)/D41)*D61		1	707.404	
66	Phase-in of interest - Year 2 (2002)			767,421	
	((D43+D47+D48)/D41)*D61 Phase-in of interest - Year 3 (2003) and forward			767,421	
69	((D43+D47+D48)/D41)*D61 (due to Bill 210)			101,421	
	Phase-in of interest - 2005			767,421	
71				·	
72					

	A	В	С	D E	F	G	Н
1	PILS TAXES	ITEM	Initial	M of F	M of F	Tax	П
2	PILS DEFERRAL AND VARIANCE ACCOUNTS	I I L LIVI	Estimate	Filing	Filing	Returns	
3	TAX CALCULATIONS (TAXCALC)		Latillate	Variance	Variance	Returns	
4	("Wires-only" business - see Tab TAXREC)			K-C	Explanation		
5	(************************************	0			Explanation	Version 2009.1	
	Utility Name: Fort Erie						
7	Reporting period: 2002						
8						Column	
9	Days in reporting period:	365	days			Brought	
10	Total days in the calendar year:	365	days			From	
11						TAXREC	
12			\$	\$		\$	
13							
	I) CORPORATE INCOME TAXES						
15							
	Regulatory Net Income REGINFO E53	1	1,813,231	-628,526		1,184,705	
17							
	BOOK TO TAX ADJUSTMENTS						
19	Additions:	_	242.242	454.004		4 000 004	
	Depreciation & Amortization	2	942,613	451,291		1,393,904	
21	Employee Benefit Plans - Accrued, Not Paid Tax reserves - beginning of year	3		349,277		349,277	
23	Reserves from financial statements - end of year	4		438,392		438,392	
	Regulatory Adjustments - increase in income	5		438,392		436,392	ł
	Other Additions (See Tab entitled "TAXREC")	3		U		U	1
26	"Material" Items from "TAXREC" worksheet	6		668		668	ł —
27	Other Additions (not "Material") "TAXREC"	6		0		000	l —
28	"Material Items from "TAXREC 2" worksheet	6		1,352		1,352	t
29	Other Additions (not "Material") "TAXREC 2"	6	24,128	-24,128		0	t
30	Items on which true-up does not apply "TAXREC 3"	Ť	24,120	16,882		16,882	l
31	nome on which true up does not apply TAXILO 3	_		10,002		10,002	╁
	Deductions: Input positive numbers						-
33	Capital Cost Allowance and CEC	7	877,433	549,164		1.426.597	ł —
	Employee Benefit Plans - Paid Amounts	8	150,000	-150,000		1,420,537	
	Items Capitalized for Regulatory Purposes	9	0	392,795		392,795	
	Regulatory Adjustments - deduction for tax purposes in Item 5	10	- U	0		002,700	
	Interest Expense Deemed/ Incurred	11	767,421	-224,658		542,763	
38	Tax reserves - end of year	4		332,378		332,378	
	Reserves from financial statements - beginning of year	4		430,698		430,698	
40	Contributions to deferred income plans	3		0		0	
41	Contributions to pension plans	3		0		0	
42	Interest capitalized for accounting but deducted for tax	11		11,595		11,595	
43	Other Deductions (See Tab entitled "TAXREC")						
44	"Material" Items from "TAXREC" worksheet	12		0		0	
45	Other Deductions (not "Material") "TAXREC"	12		0		0	
46	Material Items from "TAXREC 2" worksheet	12		0		0	
47	Other Deductions (not "Material") "TAXREC 2"	12		0		0	
48	Items on which true-up does not apply "TAXREC 3"			400,683		400,683	
49							
50	TAXABLE INCOME/ (LOSS)		985,118	(1,137,447)	Before loss C/F	(152,329)	
51							
52	BLENDED INCOME TAX RATE						
53	Tab Tax Rates - Regulatory from Table 1; Actual from Table 3	13	38.62%	-38.6200%		0.00%	
54							
55	REGULATORY INCOME TAX	-	380,453	-381,176	Actual	-723	
56		-					
57	16 H T O 15						
58	Miscellaneous Tax Credits	14		0	Actual	0	
59	Total Bandatan Income T		055 :=		•		<u> </u>
60	Total Regulatory Income Tax	_	380,453	-381,176	Actual	-723	<u> </u>
61							ļ
62	II) CARITAL TAYES	-					-
	II) CAPITAL TAXES						-
64	Ontario	-					-
65 66	Ontario Base	15	21,170,240	5,803,194		26,973,434	-
67	Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	15 16	2,848,574	-1,394,232		1,454,342	1
68	Taxable Capital	10	18,321,666	4,408,962		25,519,092	
69	ταλαδίο Θαριίαι		10,321,000	4,400,902		20,010,092	l —
70	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	17	0.3000%	0.0000%		0.3000%	t
71		T .,	0.500070	0.000070		0.500070	t
72	Ontario Capital Tax		54,965	21,592		76,557	
73			3.,000	21,002			
74	Federal Large Corporations Tax						
75	Base	18	21,170,240	8,380,370		29,550,610	
76	Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	19	2,848,574	488,642		3,337,216	L
77	Taxable Capital		18,321,666	8,869,012		26,213,394	
78							
79	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	20	0.2250%	0.0000%		0.2250%	lacksquare
80							
81	Gross Amount of LCT before surtax offset (Taxable Capital x Rate)		41,224	17,756		58,980	
82	Less: Federal Surtax 1.12% x Taxable Income	21	11,033	-11,033		0	ļ
83							
	Net LCT		30,190	28,790		58,980	L
85							

	Α			_	-	F	
1	A PILS TAXES	B ITEM	C Initial	D	E M of F	M of F	G Tax
	PILS DEFERRAL AND VARIANCE ACCOUNTS	III LIVI	Estimate		Filing	Filing	Returns
3	TAX CALCULATIONS (TAXCALC)				Variance	Variance	T.O.C.
4	("Wires-only" business - see Tab TAXREC)				K-C	Explanation	
5	0						Version 2009.1
	Utility Name: Fort Erie						
7	Reporting period: 2002						Column
9	Days in reporting period:	365	days				Brought
10	Total days in the calendar year:	365	days				From
11			Í				TAXREC
12			\$		\$		\$
13							
86	III) INCLUSION IN RATES						
88	Income Tax Rate used for gross- up (exclude surtax)		37.50%				
89	income rax rate accarding coo ap (excitate cantax)		07.0070				
90	Income Tax (proxy tax is grossed-up)	22	608,724			Actual 2002	-723
91	LCT (proxy tax is grossed-up)	23	48,305			Actual 2002	58,980
92	Ontario Capital Tax (no gross-up since it is deductible)	24	54,965			Actual 2002	76,558
93 94							
95	Total PILs for Rate Adjustment MUST AGREE WITH 2002	25	711,994			Actual 2002	134,815
96	RAM DECISION	20	711,994			Actual 2002	134,015
97	TAM DEGICION						
98							
	IV) FUTURE TRUE-UPS						
	IV a) Calculation of the True-up Variance				DR/(CR)	<u> </u>	
	In Additions:						
	Employee Benefit Plans - Accrued, Not Paid	3			0		<u> </u>
	Tax reserves deducted in prior year	4			349,277		
	Reserves from financial statements-end of year Regulatory Adjustments	4 5			438,392		
	Other additions "Material" Items TAXREC	6			668		
	Other additions "Material" Items TAXREC 2	6			1,352		
	In Deductions - positive numbers				,,,,		
	Employee Benefit Plans - Paid Amounts	8			-150,000		
	Items Capitalized for Regulatory Purposes	9			392,795		
	Regulatory Adjustments	10			0		
	Interest Adjustment for tax purposes (See Below - cell I204) Tax reserves claimed in current year	11 4			0		
	Reserves from F/S beginning of year	4			332,378 430,698		
	Contributions to deferred income plans	3			0		
116	Contributions to pension plans	3			0		
117	Other deductions "Material" Items TAXREC	12			0		
118	Other deductions "Material" Item TAXREC 2	12			0		
119	Total TRUE LIPO hatasa tawatta at	00			040 400		
120 121	Total TRUE-UPS before tax effect	26		=	-216,182		
122	Income Tax Rate (excluding surtax) from 2002 Utility's tax return			x	38.62%		
123	income rax rate (excitaing saltax) from 2002 offing 5 tax retain			^	00.0270		
124	Income Tax Effect on True-up adjustments			=	-83,489		
125	·						
126	Less: Miscellaneous Tax Credits	14			0		
127	Total Income Tay on True una				00.400		
128	Total Income Tax on True-ups				-83,489		+
	Income Tax Rate used for gross-up (exclude surtax)				37.50%		+
131	mostile rax rate about for group up (exclude surtax)				37.50%		+
132	TRUE-UP VARIANCE ADJUSTMENT				(133,583)		
133							
	IV b) Calculation of the Deferral Account Variance caused by						
	changes in legislation						
135							
120	REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial				005 440		
136	estimate column)			=	985,118		+
138	REVISED CORPORATE INCOME TAX RATE	 		х	38.62%		
139	The state of the s				33.0276		
140	REVISED REGULATORY INCOME TAX			-	380,453		
141							
142	Less: Revised Miscellaneous Tax Credits			-	0		
143	Total Paying Regulatory Income To:				200.450		
144 145	Total Revised Regulatory Income Tax			=	380,453		+
140	Less: Regulatory Income Tax reported in the Initial Estimate Column (Cell						+
146	C58)			-	380,453		
147	·						
	Regulatory Income Tax Variance			=	0		
149		<u> </u>	1				1 1

File TAXES		A	В	С	D	Е	F	G	Н
Piling Piling Returns Filing Piling Returns TAX.CAL.CALOTONS (TAX.CAL.CALOTON) TAX.CALOTONS (TAX.CALOTON) TAX.CALO	1				L D				-11
Variance Variance			LIVI		+				
A Wiles couly business: see Tab TAXREC)	_			Lotimate				rtotarrio	t
Unitiny Name: Fort Erie	_								t
Second Communication Second Communication)				,	Version 2009.1	
Column C	6								
Document Display Dis		Reporting period: 2002							
10 Total days in the calendar year: 365 days From TAXREC S TAXREC S TAXREC S S S S S TAXREC S S S S TAXREC S S S S S TAXREC S S S S TAXREC S S S S S TAXREC TAXREC S TAXREC TAXREC S TAXREC TAXREC S TAXREC TA									
TARREC									
12		Total days in the calendar year:	365	days					
130 Ontario Capital Tax				•		•			₩
150 Control Capital Tax				Ъ		\$		\$	
151 Base	_	Outorio Conital Tay							+
152 Less Exemption from tab Tax Rates, Table 2, cell C39					+-	21 170 240			+
153 Revised observed teached capital									+
Table					=				
156 157 Revised Omario Capital Tax = 54,965						-,- ,			
156 157 Revised Omario Capital Tax = 54,965	155	Rate - Tab Tax Rates cell C54			х	0.3000%			
Less: Ortario Capital Tax reported in the initial estimate column (Cell 156 (770)									
158 Regulatory Ontario Capital Tax Variance	157				=	54,965			
159 Regulatory Ontario Capital Tax Variance	l.		1	<u> </u>					1
150			1		-				₩
161 Federal LCT 162 Base		Regulatory Ontario Capital Tax Variance	1		=	0			₩
162 Base		Federal I CT	1	 					₩
183 Less: Exemption from tab Tax Rates, Table 2, cell C40 - 2,848,574 - 1,48 Revised Federal LCT = 1,51,666 - 1,52,1666 - 1,53			1	 	+	21 170 240			+-
164 Revised Federal LCT	_								+-
168			1	 					+-
168 Rate (as a result of legislative changes) tab Tax Rates' cell C51			1		+	10,021,000			+
168 Gross Amount		Rate (as a result of legislative changes) tab 'Tax Rates' cell C51				0.2250%			
169 Less: Federal sutrax									
170 Revised Net LCT	168	Gross Amount				41,224			
1772 Lass. Faderal LCT reported in the initial estimate column (Cell C82)	169				-	11,033			
172 Less: Federal LCT reported in the initial estimate column (Cell C82) - 30,190	170	Revised Net LCT			=	30,190			
173 Regulatory Federal LCT Variance									
175									₽
175 Actual Income Tax Rate used for gross-up (exclude surtax) 37.50% 176 177 Income Tax (grossed-up) + 0 178 LCT (grossed-up) + 0 179 Ontario Capital Tax + 0 180 180 181 DEFERRAL ACCOUNT VARIANCE ADJUSTMENT = 0 182 183 TRUE-UP VARIANCE (from cell I130) + (133,583) 184 185 Total Deferral Account Entry (Positive Entry = Debit) = (133,583) 186 Ceferral Account Variance + True-up Variance)		Regulatory Federal LCT Variance			=	0			<u> </u>
176		A-tu-lla-sana Tau Bata was diferense was (analysis and an artist)				07.500/			₩
177 Income Tax (grossed-up)		Actual Income Tax Rate used for gross-up (exclude surfax)				37.50%			+
178 CT (grossed-up)		Income Tay (grossed-un)			+	0			
179 Ontario Capital Tax									
181 DEFERRAL ACCOUNT VARIANCE ADJUSTMENT									
183 TRUE-UP VARIANCE (from cell I130)	180	•							
183 TRUE-UP VARIANCE (from cell I130)	181	DEFERRAL ACCOUNT VARIANCE ADJUSTMENT			=	0			
188									<u> </u>
185 Total Deferral Account Entry (Positive Entry = Debit)		TRUE-UP VARIANCE (from cell I130)			+	(133,583)			
186 (Deferral Account Variance + True-up Variance)			1						₩
187 188			1		=	(133,583)			₩.
188 189		(Deferral Account Variance + True-up Variance)	1		+				₩
189 190 V INTEREST PORTION OF TRUE-UP 191 Variance Caused By Phase-in of Deemed Debt 192 193 Total deemed interest (REGINFO) 767,421 194 Interest phased-in (Cell C36) 767,421 195 196 Variance due to phase-in of debt component of MARR in rates 0 197 according to the Board's decision 198 199 Other Interest Variances (i.e. Borrowing Levels 199 Other Interest Variance 199 Other Interest			1	1	+				
190 V) INTEREST PORTION OF TRUE-UP			1		+				₩
191 Variance Caused By Phase-in of Deemed Debt 192		W INTEREST PORTION OF TRUE UP	1	 	+				+-
1932			1	 	+			+	\vdash
193 Total deemed interest (REGINFO) 767,421 194 Interest phased-in (Cell C36) 767,421 195 196 Variance due to phase-in of debt component of MARR in rates 0 197 according to the Board's decision 198 199 Other Interest Variances (i.e. Borrowing Levels 200 Above Deemed Debt per Rate Handbook) 201 Interest deducted on MoF filing (Cell K36+K41) 554,358 202 Total deemed interest (REGINFO CELL D61) 767,421 203 204 Variance caused by excess debt 0 205 206 Interest Adjustment for Tax Purposes (carry forward to Cell I110) 0 207 208 Total Interest Variance 0 0 208 Total Interest Variance 0 209 200		Tantanto Gauseu by I hase-in of Decilieu Dept		 	+				
194 Interest phased-in (Cell C36) 767,421		Total deemed interest (REGINFO)	1	1	+	767.421			t
195 196 Variance due to phase-in of debt component of MARR in rates 0 197 according to the Board's decision 0 198 199 Other Interest Variances (i.e. Borrowing Levels 0 200 Above Deemed Debt per Rate Handbook) 0 201 Interest deducted on MoF filing (Cell K36+K41) 554,358 202 Total deemed interest (REGINFO CELL D61) 767,421 203 204 Variance caused by excess debt 0 206 Interest Adjustment for Tax Purposes (carry forward to Cell I110) 0 207 208 Total Interest Variance 0			1						
197 according to the Board's decision									
198 199 Other Interest Variances (i.e. Borrowing Levels 200 Above Deemed Debt per Rate Handbook) 201 Interest deducted on MoF filing (Cell K36+K41) 554,358 202 Total deemed interest (REGINFO CELL D61) 767,421 203 204 Variance caused by excess debt 0 205 206 Interest Adjustment for Tax Purposes (carry forward to Cell I110) 0 207 208 Total Interest Variance 0 0 10						0			
199 Other Interest Variances (i.e. Borrowing Levels		according to the Board's decision							
200 Above Deemed Debt per Rate Handbook) 201 Interest deducted on MoF filing (Cell K36+K41) 554,358 202 Total deemed interest (REGINFO CELL D61) 767,421 203 0 0 204 Variance caused by excess debt 0 205 0 0 206 Interest Adjustment for Tax Purposes (carry forward to Cell I110) 0 207 0 0 208 Total Interest Variance 0					\perp				↓
Interest deducted on MoF filing (Cell K36+K41) 554,358								-	₩
202 Total deemed interest (REGINFO CELL D61) 767,421			1	 		EE 4 0 E 0			₩
203 204 Variance caused by excess debt 0 205 206 Interest Adjustment for Tax Purposes (carry forward to Cell I110) 0 207 208 Total Interest Variance 0			1	 	+			+	\vdash
204 Variance caused by excess debt 0		TOTAL GEOLIEU HITELEST (NEGHYFO CELL DOT)	1	1	+	101,421			+
205 0 206 Interest Adjustment for Tax Purposes (carry forward to Cell I110) 0 207 0 208 Total Interest Variance 0		Variance caused by excess debt		 	+	0			
206 Interest Adjustment for Tax Purposes (carry forward to Cell I110) 0 207 0 208 Total Interest Variance 0		Tananio Saudou by Onoodo dobi	1		+				†
207 208 Total Interest Variance		Interest Adjustment for Tax Purposes (carry forward to Cell I110)				0			
208 Total Interest Variance 0		,	1						
200		Total Interest Variance				0			
209	209								

	Α			D	Г
	A A	В	C	D Non-urinea	E
	PILS TAXES	LINE	M of F	Non-wires	Wires-only
	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return
4	0		Return		.,
5					Version 2009.1
_	Section A: Identification:				
	Utility Name: Fort Erie				
	Reporting period: 2002				
	Taxation Year's start date:				
	Taxation Year's end date:				
	Number of days in taxation year:		365	days	
12					
	Please enter the Materiality Level :		0	< - enter materiality	level
14	(0.25% x Rate Base x CER)	Y/N			
15	(0.25% x Net Assets)	Y/N			
16	Or other measure (please provide the basis of the amount)	Y/N			
17	Does the utility carry on non-wires related operation?	Y/N			
18	(Please complete the questionnaire in the Background questionnaire	works	heet.)		
19					
	Note: Carry forward Wires-only Data to Tab "TAXCALC" Column K				
21					
	Section B: Financial statements data:				
23	Input unconsolidated financial statement data submitted with Tax returns.				
24	The actual categories of the income statements should be used.				
25	If required please change the descriptions except for amortization, interes	t expen	se and provision for	r income tax	
26					
27	Please enter the non-wire operation's amount as a positive number, the pl	rogram	automatically treats	all amounts	
28	in the "non-wires elimination column" as negative values in TAXREC and				
29					
30	Income:				
31	Energy Sales	+	26,409,131		26,409,131
32	Distribution Revenue	+	923,687		923,687
33	Other Income	+			0
34	Miscellaneous income	+			0
35		+			0
36	Revenue should be entered above this line				
37					
_	Costs and Expenses:				
39	Cost of energy purchased	-	19,258,179		19,258,179
40	Administration	-	2,210,026		2,210,026
41	Customer billing and collecting	-	942,964		942,964
42	Operations and maintenance	-	2,290,395		2,290,395
43	Amortization	-	1,393,904		1,393,904
44	Ontario Capital Tax	_	52,645		52,645
45	Reg Assets	-	52,043		02,049
46	Neg Assets	-			0
47		_			0
48		-			0
49					0
50	Net Income Before Interest & Income Taxes EBIT		1,184,705	0	1,184,705
51	Less: Interest expense for accounting purposes	=	542,763	U	542,763
52	Provision for payments in lieu of income taxes	-	126,339		126,339
	Net Income (loss)		515,603	0	515,603
55	(The Net Income (loss) on the MoF column should equal to the net income (loss)	=	313,003	U	313,003
54	per financial statements on Schedule 1 of the tax return.)				
55	por initiation of deficiency of the tax return.				
	Section C: Reconciliation of accounting income to taxable income				
	From T2 Schedule 1				
	BOOK TO TAX ADDITIONS:				
	Provision for income tax		126,339	0	126,339
		+	, , , , , , , , , , , , , , , , , , , ,	0	
	Federal large corporation tax Depreciation & Amortization	+	66,445 1,393,904	0	66,445 1,393,904
		+	1,383,804	0	1,333,304
	Employee benefit plans-accrued, not paid Tax reserves - beginning of year	+	349,277	0	349,277
		+	438.392	0	438,392
	Reserves from financial statements- end of year	+	438,392	0	438,392
	Regulatory adjustments on which true-upmay apply (see A66)	+	40.000	_	16,882
	Items on which true-up does not apply "TAXREC 3"		16,882	0	,
	Material addition items from TAXREC 2	+	1,352	0	1,352
	Other addition items (not Material) from TAXREC 2	+	0	0	0
69					
70	Subtotal		2,392,591	0	2,392,591
71					
	Other Additions: (Please explain the nature of the additions)				
	Recapture of CCA	+			0
	Non-deductible meals and entertainment expense	+			0
_	Capital items expensed	+			0
	tax credits	+	668		668
77		+			0
78		+			0
79		+			0
80	Total Other Additions	=	668	0	668
81					
82	Total Additions	=	2,393,259	0	2,393,259
83					
84	Recap Material Additions:				
85			0	0	0
86			0	0	0

	A	В	С	D	E
1	PILs TAXES	LINE	M of F	Non-wires	Wires-only
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return
4		0	Return		
5					Version 2009.1
87			0	0	0
88	tax credits		668	0	668
89			0	0	0
90			0	0	0
91	Trotton and the second to the train		0	0	0
92	Total Other additions >materiality level		668	0	668 0
93	Other additions (less than materiality level) Total Other Additions		668	0	668
95	Total Other Additions		000	U	000
	BOOK TO TAX DEDUCTIONS:				
_	Capital cost allowance	-	1,424,821		1,424,821
98	Cumulative eligible capital deduction	-	1,776		1,776
99	Employee benefit plans-paid amounts	-			0
	Items capitalized for regulatory purposes	-	392,795		392,795
	Regulatory adjustments :	-			0
102		-			0
103		-	222.272		0
	Tax reserves - end of year	-	332,378	0	332,378
_	Reserves from financial statements- beginning of year	-	430,698	0	430,698
	Contributions to deferred income plans Contributions to pension plans	-			0
	Items on which true-up does not apply "TAXREC 3"	+-	400,683	0	400,683
	Interest capitalized for accounting deducted for tax	_	11,595	0	11,595
	Material deduction items from TAXREC 2	-	0	0	11,595
	Other deduction items (not Material) from TAXREC 2	-	0	0	0
112	(,)		-		•
113	Subtotal	=	2,994,746	0	2,994,746
114	Other deductions (Please explain the nature of the deductions)				
	Charitable donations - tax basis	-			0
	Gain on disposal of assets	-			0
117		-			0
118					0
119	Total Office Deal of the	-	0		0
120 121	Total Other Deductions	=	0	0	0
122	Total Deductions	-	2,994,746	0	2,994,746
123	Total Deductions		2,334,740	U	2,334,740
_	Recap Material Deductions:				
125			0	0	0
126			0	0	0
127			0	0	0
128			0	0	0
129			0	0	0
	Total Other Deductions exceed materiality level		0	0	0
131			0	0	0
133	Total Other Deductions		0	0	0
_	TAXABLE INCOME		-85,884	0	-85,884
	DEDUCT:	=	-00,004	U	-00,004
136		-			0
137	Net capital loss applied positive number	-			0
138					0
	NET TAXABLE INCOME	=	(85,884)	0	(85,884)
140					
	FROM ACTUAL TAX RETURNS				
	Net Federal Income Tax (Must agree with tax return)	+			0
	Net Ontario Income Tax (Must agree with tax return)	+	(723)		(723)
144	Subtotal	=	(723)	0	(723)
	Less: Miscellaneous tax credits (Must agree with tax returns) Total Income Tax	-	(723)	0	(723)
140	Total Income Tax	=	(123)	U	(123)
	FROM ACTUAL TAX RETURNS				
	Net Federal Income Tax Rate (Must agree with tax return)		0.00%		0.00%
	Net Ontario Income Tax Rate (Must agree with tax return)		0.00%		0.00%
151	Blended Income Tax Rate		0.00%	******	0.00%
152					
	Section F: Income and Capital Taxes				
154					
	RECAP				
	Total Income Taxes	+	-723	0	-723
	Ontario Capital Tax	+	76,558		76,558
	Federal Large Corporations Tax	+	58,980		58,980
159	Total income and conital toyon		404.045	0	424.045
	Total income and capital taxes	=	134,815	0	134,815
160 161	•		l		

	A	В	С	D	Е	F
1	PILs TAXES	LINE	M of F	Non-wires	Wires-only	
2	Tax and Accounting Reserves		Corporate	Eliminations	Tax	
3	For MoF Column of TAXCALC		Tax		Return	
4	(for "wires-only" business - see s. 72 OEB Act)		Return			
5	0				Version 2009.1	
6						
7	Utility Name: Fort Erie					
	Reporting period: 2002					
9						
	TAX RESERVES					
11						
	Beginning of Year:					
13	22(1)(6)				0	
	Reserve for doubtful accounts ss. 20(1)(I)				0	
	Reserve for goods & services ss.20(1)(m)		349,277		349,277	
	Reserve for unpaid amounts ss.20(1)(n)				0	
	Debt and share issue expenses ss.20(1)(e)				0	
	Other - Please describe				0	
	Other - Please describe				0	
20 21					0	
22	Total (carry forward to the TAYREC workshoot)		240.277	0	349,277	
23	Total (carry forward to the TAXREC worksheet)		349,277	0	349,277	
	End of Year:					
25	Liiu oi i cai.				0	
	Reserve for doubtful accounts ss. 20(1)(I)				0	
	Reserve for goods & services ss. 20(1)(n)		332,378		332,378	
	Reserve for unpaid amounts ss.20(1)(n)		332,370		0	
	Debt and share issue expenses ss.20(1)(e)				0	
30	Other - Please describe				0	
31	Other - Please describe				0	
32	Cities 1 leade describe				0	
33					0	
	Insert line above this line					
	Total (carry forward to the TAXREC worksheet)		332,378	0	332,378	
36			, ,		,	
37						
38	FINANCIAL STATEMENT RESERVES					
39						
40	Beginning of Year:					
41					0	
42					0	
	Environmental				0	
	Allowance for doubtful accounts				0	
	Inventory obsolescence				0	
46	Property taxes				0	
47	Pension and post retirement		430,698		430,698	
	Other - Please describe				0	
49					0	
	Total (carry forward to the TAXREC worksheet)		430,698	0	430,698	
51	Ford of Verm					
	End of Year:					
53					0	
54	Environmental				0	
	Environmental Allowance for doubtful accounts				0	
	Inventory obsolescence				0	
	Property taxes				0	
59	Pension and post retirement		438,392		438,392	
	Other - Please describe		430,392		438,392	
61	Other i lease describe				0	
	Insert line above this line				U	
63	Total (carry forward to the TAXREC worksheet)		438,392	0	438,392	
64	Total (daily lotward to the TANKEO WORKSHEEL)		430,392	0	400,082	
U-T		1	i l			

	A	В	С	D	Е	F
1						
	PILs TAXES	LINE	M of F	Non-wires	Wires-only	
	TAX RETURN RECONCILIATION (TAXREC 2) (for "wires-only" business - see s. 72 OEB Act)		Corporate Tax	Eliminations	Tax	
	RATEPAYERS ONLY		Return		Return	
6	Shareholder-only Items should be shown on TAXREC 3		rtotaiii		Version 2009.1	
7						
	Utility Name: Fort Erie					
	Reporting period: 2002		365			
	Number of days in taxation year: Materiality Level:		300			
12	materiality 2010.		· ·			
13						
14						
	Section C: Reconciliation of accounting income to taxable income					
16	Add:	_			0	
_	Gain on sale of eligible capital property	+			0	
19	Loss on disposal of assets	+			0	
20	Charitable donations (Only if it benefits ratepayers)	+			0	
	Taxable capital gains	+			0	
22	Colombifica recognish accountification and district - 1	+			0	
23	Scientific research expenditures deducted per financial statements	+			0	
	Capitalized interest	+	1,352		1,352	
	Soft costs on construction and renovation of buildings	+	.,502		0	
27	Capital items expensed	+			0	
	Debt issue expense	+			0	
	Financing fees deducted in books	+			0	
	Gain on settlement of debt Interest paid on income debentures	+			0	
	Recapture of SR&ED expenditures	+			0	
	Share issue expense	+			0	
	Write down of capital property	+			0	
	Amounts received in respect of qualifying environment trust	+			0	
	Provision for bad debts	+			0	
37 38		+			0	
39		+			0	
40	Other Additions: (please explain in detail the nature of the item)	+			0	
41	V ,	+			0	
42		+			0	
43 44		+			0	
45		+			U	
46	Total Additions	-	1,352	0	1,352	
47						
48	Recap of Material Additions:					
49			0	0	0	
50 51			0	0		
52			0	0		
53			0	0		
54			0	0		
55			0	0		
56	Scientific research expenditures deducted		1 352	0		
58	Scientific research expenditures deducted		1,352	0	1,352	
59			0	0		
60			0	0	0	
61			0	0		
62			0	0		
63 64			0	0		
65			0	0		
66			0	0		
67			0	0		
68			0	0		
69			0	0		
70 71			0	0		
72			0	0		
73			0	0		
74			0	0		
75			0	0		
76	Total Material additions		1 252	0		
	Total Material additions Other additions less than materiality level		1,352 0	0		
	Total Additions		1,352	0		1
			.,		.,-32	•

3 TAX RETURN RECONCILIATION (TAXREC 2) Corporate Eliminations 4 (for "wires-only" business - see s. 72 OEB Act) Tax 5 RATEPAYERS ONLY Return	Wires-only Tax Return ersion 2009.1	
TAX RETURN RECONCILIATION (TAXREC 2) Corporate Eliminations	Tax Return ersion 2009.1 0 0 0 0 0	
Items	Return ersion 2009.1 0 0 0 0 0	
5 RATEPAYERS ONLY Return 6 Shareholder-only Items should be shown on TAXREC 3 Ve 7	ersion 2009.1	
6 Shareholder-only Items should be shown on TAXREC 3 8 Utility Name: Fort Erie 9 Reporting period: 2002 10 Number of days in taxation year: 11 Materiality Level: 12 0 13 18 0 19 Deduct: 19 Gain on disposal of assets per f/s 19 Dividends not taxable under section 83 19 Dividends not taxable under section 83 10 Dividends not taxable under section 83 10 Deduct: 11 Terminal loss from Schedule 8 11 Deduct: 12 Casin on disposal of assets per f/s 13 Dividends not taxable under section 83 14 Terminal loss from Schedule 8 15 Depreciation in inventory, end of prior year 16 Scientific research expenses claimed in year from Form T661 17 Bad debts 18 Bod kincome of joint venture or partnership 19 Equity in income from subsidiary or affiliates 10 Contributions to a qualifying environment trust 10 Contributions to a qualifying environment trust 10 Contributions (Please explain in detail the nature of the item) 10 Contributions (Please explain in detail the nature of the item) 10 Contributions (Please explain in detail the nature of the item) 10 Contributions (Please explain in detail the nature of the item) 10 Contributions (Please explain in detail the nature of the item) 10 Contributions (Please explain in detail the nature of the item) 10 Contributions (Please explain in detail the nature of the item) 10 Contributions (Please explain in detail the nature of the item) 10 Contributions (Please explain in detail the nature of the item) 10 Contributions (Please explain in detail the nature of the item) 10 Contributions (Please explain in detail the nature of the item) 10 Contributions (Please explain in detail the nature of the item) 10 Contributions (Please explain in detail the nature of the item) 10 Contributions (Please explain in detail the nature of the item) 10 Contributions (Please explain in detail the nature of the item) 10 Contributions (Please explain in detail the nature of the item) 10 Contributions (Please explain in detail the nature of the item) 10 Contributions (Please explain in detail the nature of the ite	0 0 0	
7 8 Utility Name: Fort Erie 9 Reporting period: 2002	0 0 0	
8 Utility Name: Fort Erie 9 Reporting period: 2002 9 365 10 10 Number of days in taxation year: 365 11 Materiality Level: 0 0 12 13 13 14 15 15 15 15 15 15 15	0	
9 Reporting period: 2002	0	
10 Number of days in taxation year: 365 11 Materiality Level: 0 12	0	
11 Materiality Level:	0	
12	0	
13	0	
80 81 Deduct:	0	
81 Deduct:	0	
82 Gain on disposal of assets per f/s -	0	
83 Dividends not taxable under section 83 -	0	
83 Dividends not taxable under section 83 -	0	
Standard	0	
85 Depreciation in inventory, end of prior year -		
86 Scientific research expenses claimed in year from Form T661 - 87 Bad debts - 88 Book income of joint venture or partnership - 99 Equity in income from subsidiary or affiliates - 90 Contributions to a qualifying environment trust - 91 Other income from financial statements - 92 - 93 - - 94 - - 95 Other deductions: (Please explain in detail the nature of the item) - 96 Non-taxable load transfers - 97 - - 98 - - 99 Total Deductions = 0 0 100 100 - - 101 Recap of Material Deductions: - -	0	
87 Bad debts - 88 Book income of joint venture or partnership - 99 Contributions to a qualifying environment trust - 91 Other income from financial statements - 92 - - 93 - - 94 - - 95 Other deductions: (Please explain in detail the nature of the item) - 96 Non-taxable load transfers - 97 - - 98 - - 99 Total Deductions = 0 0 100 - - - 101 Recap of Material Deductions: - - 102 0 0 0	0	
88 Book income of joint venture or partnership - 89 Equity in income from subsidiary or affiliates - 90 Contributions to a qualifying environment trust - 91 Other income from financial statements - 92 - - 93 - - 94 - - 95 Other deductions: (Please explain in detail the nature of the item) - 96 Non-taxable load transfers - 97 - - 98 - - 99 Total Deductions = 0 0 100 - - - 101 Recap of Material Deductions: - - 102 0 0 0	0	
89 Equity in income from subsidiary or affiliates - 90 Contributions to a qualifying environment trust - 91 Other income from financial statements - 92 - 93 - 94 - 95 Other deductions: (Please explain in detail the nature of the item) - 96 Non-taxable load transfers - 97 - 98 - 99 Total Deductions = 100 - 101 Recap of Material Deductions: 0 102 0	0	
90 Contributions to a qualifying environment trust -	0	
91 Other income from financial statements -	0	
92	0	
93 -	U	
94	0	
95 Other deductions: (Please explain in detail the nature of the item) -	0	
96 Non-taxable load transfers - 97 - 98 - 99 Total Deductions = 0 100 - 101 Recap of Material Deductions: - 102 0 0	0	
97	0	
98 -	0	
99 Total Deductions = 0 0 100 0 101 Recap of Material Deductions: 0 0 102 0 0		
100 101 101 Recap of Material Deductions: 0 102 0	0	
101 Recap of Material Deductions:	0	
102 0 0		
103	0	
104	0	
104 0 0	0	
105 0 0	0	
106 0 0	0	
107 0 0	0	
108 0 0	0	
109 0 0	0	
110 0 0	0	
111 0 0 0	0	
112 0 0	0	
113 0 0	0	
114 0 0 0	0	
115 0 0	0	
116 0 0		
117 0 0	0	
118 0 0		
119 Total Deductions exceed materiality level 0 0	0	
120 Other deductions less than materiality level 0 0	0	
121 Total Deductions	0 0 0	
1221	0 0	

Piss TAXES 3 TAX KERURN RECONCILLATION (TAXEC 3) 5 TEMS ON WHICH TRUE-UP DOES NOT APPLY 1 (If "vierco-ny") business sees 2.7 OFEB Act) 7 Utility Name: Fort Eric 9 OR Return 1 Reporting period: 2002 1 Number of days in taxation year: 9 Section C: Reconciliation of accounting income to taxable income 1 Reporting period: 2002 2 Number of days in taxation year: 9 Section C: Reconciliation of accounting income to taxable income 1 Reporting period: 2002 2 Number of days in taxation year: 9 Section C: Reconciliation of accounting income to taxable income 1 Recontract of capital cost allowance 1 Recontract of capital cost allowance 2 Section C: Reconciliation of accounting income to taxable income 2 Section C: Reconciliation of accounting income to taxable income 2 Section C: Reconciliation of accounting income to taxable income 2 Section C: Reconciliation of accounting income to taxable income 3 Section C: Reconciliation of accounting income to taxable income 4 Add: 4 Contract of capital cost allowance 4 Section C: Reconciliation of accounting income to taxable income 5 Section C: Reconciliation of accounting income to taxable income 6 Section C: Reconciliation of accounting income to taxable income 7 Add t: 8 Section C: Reconciliation of accounting income to taxable income 8 Section C: Reconciliation of accounting income to taxable income 9 Section C: Reconciliation of accounting income to taxable income 9 Section C: Reconciliation of accounting income to taxable income 9 Section C: Reconciliation of accounting income to taxable income 9 Section C: Reconciliation of accounting income to taxable income 9 Section C: Reconciliation of accounting income to taxable income 9 Section C: Reconciliation of accounting income to taxable income 9 Section C: Reconciliation of accounting income to taxable income 9 Section C: Reconciliation of accounting income to taxable income 9 Section C: Reconciliation of accounting income to taxable income 9 Section C: Reconciliation of accounting income to taxable income 9 Section C: Reconcil	_		_	•		_	_
2 PLS TAXES 3 TAX RETURN RECONCILLATION (TAXREC 3) 4 Shareholder-only Items should be shown on TAXREC 3 1 Wines-only Dubliness see 8, 72 OEB Act) 7 Tax 8 Tems On WHICH TRUE-UP DOES NOT APPLY 9 (Items on the shown on the shown on TAXREC 3) 9 Usility Name, Fort Erie 9 Return 10 Version 2009,1 11 Reporting period: 2002 11 Reporting period: 2002 12 Number of days in taxation year: 13 16 Station C. Reconciliation of accounting income to taxable income 14 16 Station C. Reconciliation of accounting income to taxable income 15 CCA adjustments 16 CE adjustments 17 2 CE adjustments 18 2 CE CA adjustments 19 2 CE CA adjustments 19 2 CE CA adjustments 10 2 CE CA adjustm	4	A	В	С	D	E	F
3 TAX RETURN RECONCULATION (TAXREC 3) 5 ITEMS ON WHICH TRUE-UP DOES NOT APPLY 1 (of "wire-only libraria should be shown on TAXREC 3 5 ITEMS ON WHICH TRUE-UP DOES NOT APPLY 7 (of "wire-only business -see s. 72 CEB Act) 7 (of "wire-only business -see s. 72 CEB Act) 7 (of "wire-only business -see s. 72 CEB Act) 7 (of "wire-only business -see s. 72 CEB Act) 7 (of "wire-only business -see s. 72 CEB Act) 8 (of "wire-only business -see s. 72 CEB Act) 9 (of "wire-only business -see s. 72 CEB Act) 1 (of "wire-only business -see s. 72 CEB Act) 1 (of "wire-only business -see s. 72 CEB Act) 1 (of "wire-only business -see s. 72 CEB Act) 1 (of "wire-only business -see s. 72 CEB Act) 1 (of "wire-only business -see s. 72 CEB Act) 1 (of "wire-only business -see s. 72 CEB Act) 1 (of "wire-only business -see s. 72 CEB Act) 1 (of "wire-only business -see s. 72 CEB Act) 1 (of "wire-only business -see s. 72 CEB Act) 1 (of "wire-only business -see s. 72 CEB Act) 1 (of "wire-only business -see s. 72 CEB Act) 1 (of "wire-only business -see s. 72 CEB Act) 1 (of "wire-only business -see s. 72 CEB Act) 1 (of "wire-only business -see s. 72 CEB Act) 1 (of "wire-only business -see s. 72 CEB Act) 1 (of "wire-only business -see s. 72 CEB Act) 1 (of "wire-only business -see s. 72 CEB Act) 1 (of "wire-only business" -see s. 72 CEB Act) 1 (of "wire-only business" -see s. 72 CEB Act) 1 (of "wire-only business" -see s. 72 CEB Act) 1 (of "wire-only business" -see s. 72 CEB Act) 1 (of "wire-only business" -see s. 72 CEB Act) 1 (of "wire-only business" -see s. 72 CEB Act) 1 (of "wire-only business" -see s. 72 CEB Act) 1 (of "wire-only business" -see s. 72 CEB Act) 1 (of "wire-only business" -see s. 72 CEB Act) 1 (of "wire-only business" -see s. 72 CEB Act) 1 (of "wire-only business" -see s. 72 CEB Act) 1 (of "wire-only business" -see s. 72 CEB Act) 1 (of "wire-only business" -see s. 72 CEB Act) 1 (of "wire-only business" -see s. 72 CEB Act) 1 (of "wire-only business" -see s. 72 CEB Act) 1 (of "wire-only business" -see s. 72 CEB Act) 1 (of "wire-only b	_	DIL a TAVES					
Marcholder-only Items should be shown on TAXREC 3 LINE Corporate Eliminators Tax							
Tax Copposite Eliminatoris Tax Tax Return Tax Tax Return Tax T			LINE	M of F	Non-wires	Wires-only	
Big Tax Return Tax T						-	
Version 2099.1 Vers	_			,	EIIIIIIIIIIIII	IdX	
Barriage						Return	
1 Reporting period: 2002	_			Return			
		Utility Name: Fort Erie				Version 2009.1	
11 Reporting period: 2002							
12 Number of days in taxation year:		Deve and the second and the coope					
15 Section C: Reconciliation of accounting income to taxable income	_	-		205			
16		Number of days in taxation year:		303			
	_						
16 Section C. Reconciliation of accounting income to taxable income	_						
17 Add:		Section C: Beconciliation of accounting income to tayable income					
18							
Precipitate of capital cost allowance	_	Add.					
20 Cock adjustments	_	Recanture of capital cost allowance	+			0	
2			+				
22 Gain on sale of non-utility eligible capital property			+				
23 San on sale of utility eligible capital property +			+				
24 Loss from joint ventures or partnerships +			+				
25 Desire dividend income			+				
20 20 20 20 20 20 20 20			+				
27 Loss on disposal of unitily assets			+			0	
29 Depreciation in inventory-end of year			+	12,561		12,561	
29 Depreciation in inventory-end of year	28	Loss on disposal of non-utility assets	+			0	
31 Dividends credited to investment account	29	Depreciation in inventory -end of year	+			0	
3,932 3,93	30	Depreciation and amortization adjustments	+			0	
33 Non-deuteible automobile costs	31	Dividends credited to investment account	+			0	
3d Non-deductible automobile costs			+	3,932		3,932	
35 Donations - amount per books 250 250 339 139	_		+			0	
139			+			0	
37 Management bonuses unpaid after 180 days of year end							
138 Imputed interest expense on Regulatory Assets				139			
+							
40 Ontario capital tax adjustments		Imputed interest expense on Regulatory Assets					
CCA adjustments	_	Outside control town allow two outs	+				
42 Other Additions: (please explain in detail the nature of the item)			+				
Additions: (please explain in detail the nature of the item)		Changes in Regulatory Asset balances	+				
44	_	Other Additions: (please explain in detail the nature of the item)	_				
1		Other Additions. (piedse explain in detail the nature of the item)	_				
Total Additions on which true-up does not apply	_		+				
Total Additions on which true-up does not apply			+				
1	_	Total Additions on which true-up does not apply	=	16.882	0	16.882	
50 CCA adjustments - 0	48			·		,	
50 CCA adjustments - 0	49	Deduct:					
52 CEC adjustments - 0 53 Depreciation and amortization adjustments - 694 694 54 Cain on disposal of assets per financial statements - 694 694 55 Financing fee amorization - considered to be interest expense for PILs - 0 56 Imputed interest income on Regulatory Assets - 0 57 Donations - amount deductible for tax purposes - 0 58 Income from joint ventures or partnerships - 0 59 - 0 0 60 - - 0 61 - - 0 62 - - 0 63 - - 0 64 Ontario capital tax adjustments to current or prior year - 0 65 Changes in Regulatory Asset balances - 0 67 - 0 0 68 Other deductions: (Please explain in detail the nature of the item) - 399,989							
53 Depreciation and amortization adjustments - 694 694 54 Gain on disposal of assets per financial statements - 694 694 55 Financing fee amorization - considered to be interest expense for PILs - 0 56 Imputed interest income on Regulatory Assets - 0 57 Donations - amount deductible for tax purposes - 0 58 Income from joint ventures or partnerships - 0 59 - 0 0 60 - - 0 61 - - 0 62 - - 0 63 - - 0 64 Ontario capital tax adjustments to current or prior year - 0 65 Changes in Regulatory Asset balances - 0 67 - 0 0 68 Other deductions: (Please explain in detail the nature of the item) - 0 69 Deferred GST ITCS - 399,989	51	CCA adjustments	-			0	
54 Gain on disposal of assets per financial statements - 694 694 55 Financing fee amorization - considered to be interest expense for PILs - 0 Imputed interest income on Regulatory Assets - 0 10 Donations - amount deductible for tax purposes - 0 10 Income from joint ventures or partnerships - 0 59 - 0 0 60 - - 0 61 - - 0 62 - - 0 63 - - 0 64 Ontario capital tax adjustments to current or prior year - 0 65 Changes in Regulatory Asset balances - 0 67 - 0 0 68 Other deductions: (Please explain in detail the nature of the item) - 0 69 Deferred GST ITCS - 399,989 399,989 70 - 0 0 71 -			-			0	
Financing fee amorization - considered to be interest expense for PILs -							
56 Imputed interest income on Regulatory Assets - 0 57 Donations - amount deductible for tax purposes - 0 58 Income from joint ventures or partnerships - 0 59 - 0 0 60 - 0 0 61 - 0 0 62 - 0 0 63 - 0 0 64 Ontario capital tax adjustments to current or prior year - 0 65 Changes in Regulatory Asset balances - 0 67 - 0 0 68 Other deductions: (Please explain in detail the nature of the item) - 0 69 Deferred GST ITCS - 399,989 399,989 70 - 0 0 71 - 0 0 72 - 0 0 73 Total Deductions on which true-up does not apply = 400,683 0 400,68				694			
57 Donations - amount deductible for tax purposes - 0 58 Income from joint ventures or partnerships - 0 59 - 0 0 60 - 0 0 61 - 0 0 62 - 0 0 63 - 0 0 64 Ontario capital tax adjustments to current or prior year - 0 0 65 - 0			-				
58 Income from joint ventures or partnerships - 0 59 - 0 0 60 - 0 0 61 - 0 0 62 - 0 0 63 - 0 0 64 Ohario capital tax adjustments to current or prior year - 0 0 65 - 0 0 0 0 66 Changes in Regulatory Asset balances - 0 0 0 0 67 - 0<			-				
59			-				
60 - 0 0 61 - 0 0 62 - 0 0 63 - 0 0 64 Ontario capital tax adjustments to current or prior year - 0 65 - 0 0 66 Changes in Regulatory Asset balances - 0 67 - 0 0 68 Other deductions: (Please explain in detail the nature of the item) - 0 69 Deferred GST ITCS - 399,989 399,989 70 - 0 0 71 - 0 0 72 - 0 0 73 Total Deductions on which true-up does not apply = 400,683 0 400,683		income irom joint ventures or partnerships					
61 - - 0 0 62 - - 0 0 63 - - 0 0 64 Ontario capital tax adjustments to current or prior year - 0 0 65 Changes in Regulatory Asset balances - 0 0 67 - 0 0 68 Other deductions: (Please explain in detail the nature of the item) - 0 69 Deferred GST ITCS - 399,989 399,989 70 - 0 0 71 - 0 0 72 - 0 0 73 Total Deductions on which true-up does not apply = 400,683 0 400,683 74 - - - - - -							
Company							
63 - 0 64 Ontario capital tax adjustments to current or prior year - 0 65 - 0 66 Changes in Regulatory Asset balances - 0 67 - 0 68 Other deductions: (Please explain in detail the nature of the item) - 399,989 70 - 399,989 399,989 70 - 0 71 - 0 0 72 - 0 0 73 Total Deductions on which true-up does not apply = 400,683 0 400,683 74 - <							
64 Ontario capital tax adjustments to current or prior year - 0 65 - 0 66 Changes in Regulatory Asset balances - 0 67 - 0 68 Other deductions: (Please explain in detail the nature of the item) - 0 69 Deferred GST ITCS - 399,989 70 - 0 71 - 0 72 - 0 73 Total Deductions on which true-up does not apply = 400,683 74 - 0							
65		Ontario capital tax adjustments to current or prior year					
66 Changes in Regulatory Asset balances - 0 67							
67 - 0 68 Other deductions: (Please explain in detail the nature of the item) - 399,989 69 Deferred GST ITCS - 399,989 70 - 0 71 - 0 72 - 0 73 Total Deductions on which true-up does not apply = 400,683 0 400,683 74 - <td></td> <td>Changes in Regulatory Asset balances</td> <td></td> <td></td> <td></td> <td></td> <td></td>		Changes in Regulatory Asset balances					
68 Other deductions: (Please explain in detail the nature of the item) - 399,989 399,989 70 - 0 0 71 - 0 0 72 - 0 0 73 Total Deductions on which true-up does not apply = 400,683 0 400,683 74 -							
69 Deferred GST ITCS - 399,989 399,989 70 - 0 0 71 - 0 0 72 - 0 0 73 Total Deductions on which true-up does not apply = 400,683 0 400,683 74 -		Other deductions: (Please explain in detail the nature of the item)					
70			-	399,989		399,989	
72 - 0 0 73 Total Deductions on which true-up does not apply = 400,683 0 400,683 74 - 0 0 0			-				
73 Total Deductions on which true-up does not apply = 400,683 0 400,683 74	_		-			0	
74	_					-	
		Total Deductions on which true-up does not apply	=	400,683	0	400,683	
75							
	75						

	A DIL a TAYES	В	С	D	E	F	G	Н
_	PILs TAXES					ersion 2009.	4	
	Corporate Tax Rates Exemptions, Deductions, or	Thresholds			•	rersion 2009.	1	
	Utility Name: Fort Erie	Tillesiloid	•					
_	Reporting period: 2002							
						Table 1		
	Rates Used in 2002 RAM PIL	s Applicati						
	Income Range		0		200,001			
	RAM 2002	.,	to		to	>700,000		
1	In a series Toron Dodge	Year	200,000		700,000			
	Income Tax Rate	2002						
	Proxy Tax Year Federal (Includes surtax)	2002	26.12%		26.12%	26.12%		
5	and Ontario blended		12.50%		12.50%	12.50%		
6	Blended rate		38.62%		38.62%	38.62%		
7	2707.404 7410		00.0270		00.0270	00.0270		
	Capital Tax Rate		0.300%					
	LCT rate		0.225%					
_	Surtax		1.12%					
	Ontario Capital Tax	MAX						
1	Exemption **	\$5MM	2,848,574					
٦	Federal Large	MAX						
إ	Corporations Tax	\$10MM	2,848,574					
2	Exemption **							
	**Exemption amounts r	nust agre	e with the l	Board-appr	oved 2002	RAM		
_	PILs filing							
1								
						Table 2		
5	Expected Income Tax Rates	for 2002 an	d Capital Ta	x Exemptions	for 2002	I able 2		
	Income Range	101 2002 ai	0	Lxemptions	200,001			
_	Expected Rates		to		to	>700,000		
9	,	Year	200,000		700,000	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		
0	Income Tax Rate							
1	Current year	2002						
_	Federal (Includes surtax)	2002	26.12%		26.12%	26.12%		
_	Ontario	2002	12.50%		12.50%	12.50%		
4	Blended rate	2002	38.62%		38.62%	38.62%		
5	0 11 17 0	0000	0.0000/					
	Capital Tax Rate	2002	0.300%					
	LCT rate Surtax	2002 2002	0.225% 1.12%					
	Ontario Capital Tax	MAX	1.1270					
	Exemption *** 2002	\$5MM	2,848,574					
_	Federal Large							
	Corporations Tax	MAX	2,848,574					
	Exemption *** 2002	\$10MM						
	***Allocation of exempt	ions mus	t comply w	ith the Boa	rd's instru	ıctions		
	regarding regulated act		1.7.			-		
2						Table 0		
3 4	Input Information from Utilit	v'e Actual a	000 Tay Date	ırne		Table 3		
-	Income Range	y a Autual 2	0 0		200,001			
6			to		to	>700,000		
7		Year	200,000		700,000	,,,,,,,		
В	Income Tax Rate							
	Current year	2002						
	Federal (Includes surtax)		26.12%		26.12%	26.12%		
1	Ontario		12.50%		12.50%	12.50%		
2	Blended rate		38.62%		38.62%	38.62%		
3								
	Capital Tax Rate		0.300%					
	LCT rate		0.225%					
j	Surtax		1.12%					
,	Ontario Capital Tax	MAX	1,454,342					
1	Exemption *	\$5MM						
	Federal Large Corporations Tax	MAX	3,337,216					
8	Exemption *	\$10MM	3,337,210					
_	* Include copies of the	actual tox	roturn alla	cation cala	ulations :	n vour		
4	•					ii your		
5	submission: Ontario C	ı ∠3 page	ii; tederal	12 Schedu	ne 36			
ĺ								
_								

	A	В	С	D	Е	F	G	Н	I	J	K	L	M	Ν	0
1	PILs TAXES														
2	Analysis of PILs Tax Account	1562:													
3	Utility Name: Fort Erie														Version 2009.1
4	Reporting period: 2002				Sign Convention	on: +	for increase; -	for	decrease						0
5															
6															
7															
_	Year start:		10/1/2001		1/1/2002		1/1/2003		1/1/2004		1/1/2005		1/1/2006		
	Year end:		12/31/2001		12/31/2002		12/31/2003		12/31/2004		12/31/2005		4/30/2006		Total
10]
11	Opening balance:	=													
	Board-approved PILs tax	+/-													
12	proxy from Decisions (1)														
	PILs proxy from April 1, 2005														
13	- input 9/12 of amount														
	True-up Variance	+/-													
14	Adjustment Q4, 2001 (2)														
	True-up Variance	+/-													
	Adjustment (3)														
	Deferral Account Variance														
16	Adjustment Q4, 2001 (4)														
	Deferral Account Variance	+/-													
17	Adjustment (5)														
	Adjustments to reported	+/-							-		•				
18	prior years' variances (6)														
	Carrying charges (7)	+/-					·		-						
	PILs billed to (collected	-												_	
	from) customers (8)														
21	197														
22	Ending balance: # 1562		0		0		0		0		0		0		0
23]														
24	1														
	1														

25 26 Uncollected PILs

28

31 32

35

36 37 38

39

40 41

45

46

49 50

51

52

NOTE: The purpose of this worksheet is to show the movement in Account 1562 which establishes the receivable from or liability to ratepayers. For explanation of Account 1562 please refer to Accounting Procedures Handbook for Electric Distribution Utilities and FAQ April 2003.

Please identify if Method 1, 2 or 3 was used to account for the PILs proxy and recovery. ANSWER

- (1) (i) From the Board's Decision see Inclusion in Rates, Part III of the TAXCALC spreadsheet for Q4 2001 and 2002. 33 34 Please insert the Q4, 2001 proxy in column C even though it was approved effective March 1, 2002.
 - If the Board gave more than one decision in the year, calculate a weighted average proxy.
 - (ii) If the Board approved different amounts, input the Board-approved amounts in cells C13 and E13.
 - (iii) Column G In 2003, the initial estimate should include the Q4 2001 PILs tax proxy and the 2002 PILs tax proxy.
 - (iv) Column I The Q4 2001 PILs tax proxy was removed from rates on April 1, 2004 and the 2002 PILs tax proxy remained.
 - (v) Column K The 2002 PILs tax proxy applies to January 1 to March 31, 2005, and the new 2005 PILs tax proxy from April 1 to December 31, 2005.
 - (vi) Column M The 2005 PILs tax proxy will used for the period from January 1 to April 30, 2006.
- 42 (2) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I132, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be 43 44 trued up in 2002, 2003 and for the period January 1- March 31, 2004. Input the variance in the whole year reconcilation.
 - (3) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I132, of the TAXCALC spreadsheet. The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.
- 48 (4) From the Ministry of Finance Variance Column, under Future True-ups, Part IV b, cell I181, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be trued up in 2002, 2003 and for the period January 1- March 31, 2004. Input the deferral variance in the whole year reconciliation.
 - (5) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I181, of the TAXCALC spreadsheet. The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.
- 53 54 55 (6) The correcting entry should be shown in the year the entry was made. The true-up of the carrying charges will have to be reviewed.
 - (7) Carrying charges are calculated on a simple interest basis.
- 56 57 58 59 60 61 62 63 64 65 (8) (i) PILs collected from customers from March 1, 2002 to March 31, 2004 were based on a fixed charge and a volumetric charge recovery by class. The PILs rate components for Q4, 2001 and 2002 were calculated in the 2002 approved RAM on sheet 8. In April 2004, the PILs recovery was based on the 2002 PILs tax proxy recovered by the volumetric rate by class as calculated on sheet 7 of the 2004 RAM. The 2005 PILs tax proxy is being recovered on a volumetric basis by class.
 - (ii) Collections should equal: (a) the actual volumes/ load (kWhs, kWs, Kva) for the period (including net unbilled at period end), multiplied by the PILs volumetric proxy rates by class (from the Q4, 2001and 2002 RAM worksheets) for 2002, 2003 and January 1 to March 31, 2004; plus, (b) customer counts by class in the same period multiplied by the PILs fixed charge rate components.
- 67 68 70 71 72 73 74 In 2004, use the Board-approved 2002 PILs proxy, recovered on a volumetric basis by class as calculated by the 2004 RAM, sheet 7, for the period April 1 to December 31, 2004, and add this total to the results from the sentence above for January 1 to March 31, 2004.
 - In 2005, use the Board-approved 2005 PILs proxy, recovered on a volumetric basis by class as calculated by the 2005 RAM, sheet 4, for the period April 1 to December 31, 2005. To this total, the 2004 volumetric PILs proxy rate by class should be used to calculate the recovery for the period January 1 to March 31, 2005.
- 9) Any interim PILs recovery from Board Decisions will be recorded in APH Account # 1590. Final reconciliation of PILs proxy taxes 75 will have to include amounts from 1562 and from 1590. 76

Canadian Niagara Power Inc. EB-2012-0112 PILs Binder Exhibit 2 Tab 2 Schedule 3 Page 1 of 1 Filed: May 11, 2012

2003 SIMPILS TRUE-UP MODEL

	A	В	С	D	E
1	PILs TAXES	U		В	Version 2009.1
	REGULATORY INFORMATION (REGINFO)				VCI SIOTI 2003.1
	Utility Name: CNPI - Fort Erie			Colour Code	
	Reporting period: 2003			Input Cell	
5				Formula in Cell	
6	Days in reporting period:	365	days		
7	Total days in the calendar year:	365	days		
8					
	BACKGROUND				
10	Has the utility reviewed section 149(1) ITA to				
11	confirm that it is not subject to regular corporate				
12	tax (and therefore subject to PILs)?		Y/N	N/A	
	Was the utility recently acquired by Hydro One				
15	and now subject to s.89 & 90 PILs?		Y/N	N	
10	·				
	Is the utility a non-profit corporation?		Y/N	N	
.0	(If it is a non-profit corporation, please contact the Rates Manager at the OEB)				
	Are the Ontario Capital Tax & Large Corporations Tax Exemptions	OCT	Y/N	Υ	
_	shared among the corporate group?	LCT	Y/N	Υ	
21	Please identify the % used to allocate the OCT and LCT exemptions in	OCT		57%	
	Cells C65 & C74 in the TAXCALC spreadsheet.	LCT		28%	
23	Accounting Year End		Date	12-31-2003	
20			Date	12-31-2003	
	MARR NO TAX CALCULATIONS				Regulatory
	SHEET #7 FINAL RUD MODEL DATA				Income
	(FROM 1999 FINANCIAL STATEMENTS)				
	USE BOARD-APPROVED AMOUNTS				
30	Rate Base (wires-only)			21,170,240	
JZ				21,170,240	
33	Common Equity Ratio (CER)			50.00%	
35	1-CER			50.00%	
37	Target Return On Equity			9.88%	
-	Debt rate			7.25%	
40				1	
74	Market Adjusted Revenue Requirement			1,813,231	
43	1999 return from RUD Sheet #7			2,036,642	2,036,642
45	Total Incremental revenue			-223,411	
46	Input: Board-approved dollar amounts phased-in				
47	Amount allowed in 2001				0
48	Amount allowed in 2002			-223,411	-223,411
49	Amount allowed in 2003 and 2004 (will be zero due to Bill 210			_	0
50	unless authorized by the Minister and the Board)				0
51	Amount allowed in 2005 - Third tranche of MARR re: CDM				0
52	Other Board-approved changes to MARR or incremental revenue				0
53 54	Total Degulatory Income				1,813,231
55	Total Regulatory Income				1,013,231
	Equity			10,585,120	
57	— ¬-····y			. 3,000,120	
	Return at target ROE			1,045,810	
59	· ·				
	Debt			10,585,120	
61				_	
	Deemed interest amount in 100% of MARR			767,421	
63	Phase-in of interest - Year 1 (2001)			004.070	
65	(D43+D47)/D41)*D61			861,976	
	Phase-in of interest - Year 2 (2002)			767,421	
67	((D43+D47+D48)/D41)*D61			101,421	
	Phase-in of interest - Year 3 (2003) and forward			767,421	
69	((D43+D47+D48)/D41)*D61 (due to Bill 210)			101,721	
	Phase-in of interest - 2005			767,421	
71					
72					

The Annual Content of the Content	3	A	В	С	D	Е	F	G	Н
1 AND CALLAGA FROME (TAXABAC)	3	PILs TAXES	ITEM			M of F	M of F	Tax	
- Order-Control Feb.	4			Estimate		Variance		Returns	
Fig.	-	("Wires-only" business - see Tab TAXREC)				K-C	Explanation		
Specimen processed 2009	6							Version 2009.1	
2 Dors In properties period	7								
	9	Days in reporting period:	365	days					
CORPORATE ROOSE TAXES	10		365					From	
Component Number	12			\$		\$			
Second Content	13								
Separate		I) CORPORATE INCOME TAXES							-
SOCK CONTRICTION CONTRIC	16	Regulatory Net Income REGINFO E53	1	1,813,231		412,769		2,226,000	
Section	17	DOOK TO TAY AD INCTMENTO							
2	19								-
Ze las resources. Sequency of year (Regulation Aginates constant in control prison (Regulation Aginates constant in control prison (Regulation Aginates constant in control (Regulation Aginates control (Regulation Aginates) (Regulation	20			942,613		990,814			
Section for the financial estimaterials and chargest an	22	Tax reserves - beginning of year				153,599			
25 Differ Address Cent Tale entitled TACRECY 0 0 0 0 0 0 0 0 0	23	Reserves from financial statements - end of year	4			564,693		564,693	
**Touches flames from TAMPEC washeder 0			5			0		0	
22 Material Briss from TASREC 2 worksteed 0	26	"Material" Items from "TAXREC" worksheet				_			
20	27					,			
30	29	Other Additions (not "Material") "TAXREC 2"		24,128					
22 Productions: Proper position numbers	30					421,599		421,599	
15 Capital Con Albouroce and CEC	31	Deductions: Input positive numbers							
25 Internal Capitalizad for Regulatory Purposes 9 199,700	33	Capital Cost Allowance and CEC	7	877,433		770,426		1,647,859	
Se Regulatory Adjustments - desholders for tax purposes in letters 10 10 10 10 10 10 10 1	34	Employee Benefit Plans - Paid Amounts	8			-150,000		0	_
17	35	Regulatory Adjustments - deduction for tax purposes in Item 5				199,750			
19 Recovery from financial statements - beginning of year 4 198.855 198.865	37	Interest Expense Deemed/ Incurred	11	767,421		-101,055		666,366	
ACCOUNTS	38								
1	40	Contributions to deferred income plans	3			0		0	
	41	Contributions to pension plans							
12	43	Other Deductions (See Tab entitled "TAXREC")				10,358		10,358	
64 Material lames from TAKREC 2" worksheet 12 56,221 56,221 52,20	44	"Material" Items from "TAXREC" worksheet				,			
17 Other Deduction (not Material) TRANEC 2* 12 0 0 0 0 0 0 0 0 0									
Section Sect	47	Other Deductions (not "Material") "TAXREC 2"				0		0	
Section Sect	48	Items on which true-up does not apply "TAXREC 3"				52,289		52,289	
Section Sect		TAXABLE INCOME/ (LOSS)		985,118		1.362.733		2.347.851	
STATE Tax Retails - Regulatory from Table 1: Actual from Table 3 38.62% 2.000096 36.62%	51							, , , , , ,	
Security	52		13	38 62%		-2 0000%		36 62%	
Macelianeous Tax Credits	54		. 13						
Miscellaneous Tax Credits	55	REGULATORY INCOME TAX		380,453		234,861	Actual	615,314	
Section Sect	57								•
60 Total Regulatory Income Tax 380,453 234,861 Actual 615,314 61 1	58	Miscellaneous Tax Credits	14			0	Actual	0	
State Stat		Total Penulatory Income Tay		380 453		23// 861	Actual	615 314	
Sample	61	Total Regulatory Income Tax		300,433		204,001	Actual	010,014	
66 Starlo 66 Datario 66 Base 15 21,170,240 9,121,647 30,291,887 30,	62	II) OADITAL TAYEO							
56 Data	64	II) CAPITAL TAXES	-						
67 Less: Exemption - Tax Rates - Regulatory, Table 1; Actual, Table 3 16 2.484.574 2.250.579 3.44.995 2.946.892 3.94.995 3.94.995 3.94.995 3.94.995 3.94.995 3.94.995 3.94.876 3.94.995 3.94.876 3.94.877 3.94.876 3.94.877 3.94.8	65								
18,321,666		Base Less: Exemption -Tax Rates - Regulatory, Table 1: Actual, Table 3							
70 Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 17 0.3000% 0.0000% 0.3000% 72 73 74 74 74 75 75 75 75 75	68							29,946,892	
Total Capital Tax	69		47	0.3000%		0.0000%			•
		Pata Tay Patas Pagulatan, Table 1: Actual Table 2				0.0000 /6		0.2000%	
74 Federal Large Corporations Tax 18 21,170,240 11,993,544 33,163,784 76 Lass: Exemption - Tax Rates - Regulatory, Table 1; Actual, Table 3 19 2,848,574 -2,246,574 -0 0 0 0 0 0 0 0 0	71		- 17						-
18	71 72		17	54,965		34,876			
18,321,666 9,144,970 33,163,784	71	Ontario Capital Tax	17	54,965		34,876			
Total Pils for Rate Adjustment - MUST AGREE WITH 2002 25 711,994 25 30 30 30 30 30 30 30 3	71 72 73 74 75	Ontario Capital Tax Federal Large Corporations Tax Base	18	21,170,240		11,993,544		89,841 33,163,784	
10 1 1 1 1 1 1 1 1 1	71 72 73 74 75 76	Ontario Capital Tax Federal Large Corporations Tax Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	18	21,170,240 2,848,574		11,993,544 -2,848,574		89,841 33,163,784 0	
81 Gross Amount of LCT before surtax offset (Taxable Capital x Rate) 21 11,033 12,078 23,111 33 12,078 34 Net LCT 30,190 21,317 51,508 35 30,190 21,317 51,508 35 30,190 21,317 51,508 36 31 30,190 21,317 51,508 36 31 30,190 21,317 51,508 37 30,190 31,509 31 30,190 31,509 31,5	71 72 73 74 75 76 77	Ontario Capital Tax Federal Large Corporations Tax Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital	18	21,170,240 2,848,574 18,321,666		11,993,544 -2,848,574 9,144,970		89,841 33,163,784 0 33,163,784	
22 Less: Federal Surtax 1.12% x Taxable Income 21 11,033 12,078 23,111 34 Net LCT 30,190 21,317 51,508 55	71 72 73 74 75 76 77 78 79	Ontario Capital Tax Federal Large Corporations Tax Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital	18	21,170,240 2,848,574 18,321,666		11,993,544 -2,848,574 9,144,970		89,841 33,163,784 0 33,163,784	
84 Net LCT	71 72 73 74 75 76 77 78 79 80 81	Ontario Capital Tax Federal Large Corporations Tax Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Gross Amount of LCT before surtax offset (Taxable Capital x Rate)	18 19 20	21,170,240 2,848,574 18,321,666 0.2250% 41,224		11,993,544 -2,848,574 9,144,970 0.0000% 33,395		89,841 33,163,784 0 33,163,784 0.2250% 74,619	
Section Sect	71 72 73 74 75 76 77 78 79 80 81 82	Ontario Capital Tax Federal Large Corporations Tax Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Gross Amount of LCT before surtax offset (Taxable Capital x Rate)	18 19 20	21,170,240 2,848,574 18,321,666 0.2250% 41,224		11,993,544 -2,848,574 9,144,970 0.0000% 33,395		89,841 33,163,784 0 33,163,784 0.2250% 74,619	
State Stat	71 72 73 74 75 76 77 78 79 80 81 82 83	Ontario Capital Tax Federal Large Corporations Tax Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Gross Amount of LCT before surtax offset (Taxable Capital x Rate) Less: Federal Surtax 1.12% x Taxable Income	18 19 20	21,170,240 2,848,574 18,321,666 0.2250% 41,224 11,033		11,993,544 -2,848,574 9,144,970 0.0000% 33,395 12,078		89,841 33,163,784 0 33,163,784 0.2250% 74,619 23,111	
88 Income Tax Rate used for gross- up (exclude surtax) 37.50% 89 90 100mme Tax (proxy tax is grossed-up) 22 608,724	71 72 73 74 75 76 77 78 79 80 81 82 83 84	Ontario Capital Tax Federal Large Corporations Tax Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Gross Amount of LCT before surtax offset (Taxable Capital x Rate) Less: Federal Surtax 1.12% x Taxable Income Net LCT	18 19 20	21,170,240 2,848,574 18,321,666 0.2250% 41,224 11,033		11,993,544 -2,848,574 9,144,970 0.0000% 33,395 12,078		89,841 33,163,784 0 33,163,784 0.2250% 74,619 23,111	
10	71 72 73 74 75 76 77 78 79 80 81 82 83 84	Ontario Capital Tax Federal Large Corporations Tax Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Gross Amount of LCT before surtax offset (Taxable Capital x Rate) Less: Federal Surtax 1.12% x Taxable Income Net LCT III) INCLUSION IN RATES.	18 19 20	21,170,240 2,848,574 18,321,666 0.2250% 41,224 11,033 30,190		11,993,544 -2,848,574 9,144,970 0.0000% 33,395 12,078		89,841 33,163,784 0 33,163,784 0.2250% 74,619 23,111	
1	71 72 73 74 75 76 77 78 79 80 81 82 83 84 85 86 87 88	Ontario Capital Tax Federal Large Corporations Tax Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Gross Amount of LCT before surtax offset (Taxable Capital x Rate) Less: Federal Surtax 1.12% x Taxable Income Net LCT III) INCLUSION IN RATES.	18 19 20	21,170,240 2,848,574 18,321,666 0.2250% 41,224 11,033 30,190		11,993,544 -2,848,574 9,144,970 0.0000% 33,395 12,078		89,841 33,163,784 0 33,163,784 0.2250% 74,619 23,111	
33	71 72 73 74 75 76 77 78 79 80 81 82 83 84 85 86 87	Ontario Capital Tax Federal Large Corporations Tax Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Gross Amount of LCT before surtax offset (Taxable Capital x Rate) Less: Federal Surtax 1.12% x Taxable Income Net LCT III) INCLUSION IN RATES. Income Tax Rate used for gross- up (exclude surtax)	18 19 20 21	21,170,240 2,848,574 18,321,666 0.2250% 41,224 11,033 30,190		11,993,544 -2,848,574 9,144,970 0.0000% 33,395 12,078	Actual 2003	89,841 33,163,784 0 33,163,784 0.2250% 74,619 23,111 51,508	
95 Total PILs for Rate Adjustment - MUST AGREE WITH 2002 96 RAM DECISION 97 97 98 99 IV FUTURE TRUE-UPS 100 IV a) Calculation of the True-up Variance 101 In Additions: 102 Employee Benefit Plans - Accrued, Not Paid 103 Tax reserves deducted in prior year 104 Reserves from financial statements-end of year 105 Regulatory Adjustments 106 Other additions "Material" Items TAXREC 6 107 Other additions "Material" Items TAXREC 2 108 In Deductions - positive numbers 109 Employee Benefit Plans - Paid Amounts 100 Employee Benefit Plans - Paid Amounts 101 Items Capitalized for Regulatory Purposes 102 Employee Benefit Plans - Paid Amounts 103 Fax reserves claimed in current year 104 Respects from financial statements and the paid and th	71 72 73 74 75 76 77 78 80 81 82 83 84 85 86 87 88 89 90	Ontario Capital Tax Federal Large Corporations Tax Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Gross Amount of LCT before surtax offset (Taxable Capital x Rate) Less: Federal Surtax 1.12% x Taxable Income Net LCT III) INCLUSION IN RATES. Income Tax Rate used for gross- up (exclude surtax) Income Tax (proxy tax is grossed-up) LCT (proxy tax is grossed-up) LCT (proxy tax is grossed-up)	18 19 20 21 21 22 22 23	21,170,240 2,848,574 18,321,666 0,2250% 41,224 11,033 30,190 37,50% 608,724 48,305		11,993,544 -2,848,574 9,144,970 0.0000% 33,395 12,078	Actual 2003	89,841 33,163,784 0 33,163,784 0.2250% 74,619 23,111 51,508	
98 RAM DECISION 97 98 99 17 17 17 17 17 17 18 18	71 72 73 74 75 76 77 78 80 81 82 83 84 85 86 87 88 89 90 91	Ontario Capital Tax Federal Large Corporations Tax Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Gross Amount of LCT before surtax offset (Taxable Capital x Rate) Less: Federal Surtax 1.12% x Taxable Income Net LCT III) INCLUSION IN RATES. Income Tax Rate used for gross- up (exclude surtax) Income Tax (proxy tax is grossed-up) LCT (proxy tax is grossed-up) LCT (proxy tax is grossed-up)	18 19 20 21 21 22 22 23	21,170,240 2,848,574 18,321,666 0,2250% 41,224 11,033 30,190 37,50% 608,724 48,305		11,993,544 -2,848,574 9,144,970 0.0000% 33,395 12,078	Actual 2003	89,841 33,163,784 0 33,163,784 0.2250% 74,619 23,111 51,508	
97 98 99 1// FUTURE TRUE-UPS 900 IV a) Calculation of the True-up Variance 100 IV a) Calculation of the True-up Variance 101 In Additions: 102 Employee Benefit Plans - Accrued, Not Paid 103 Tax reserves deducted in prior year 104 105 Regulatory Adjustments 105 (Other additions "Material" Items TAXREC 106 Other additions "Material" Items TAXREC 107 108 In Deductions "Material" Items TAXREC 108 In Deductions - positive numbers 109 Employee Benefit Plans - Paid Amounts 109 Employee Benefit Plans - Paid Amounts 109 Employee Benefit Plans - Paid Amounts 109 Employee Adjustments 100 Items Capitalized for Regulatory Purposes 101 Items Capitalized for Regulatory Purposes 102 Items Capitalized for Regulatory Purposes 103 Items Capitalized for Regulatory Purposes 106 Items Capitalized for Regulatory Purposes 107 108 Items Capitalized for Regulatory Purposes 109 Items Capitalized for Regulatory Purposes 100 Items Capitalized for Regulatory Purposes 101 Items Capitalized for Regulatory Purposes 102 Items Capitalized for Regulatory Purposes 109 Items Capitalized for Regulatory Purposes 100 Items Capitalized for Regulatory Purposes 100 Items Capitalized for Regulatory Purposes 100 Items Capitalized for Regulatory Purposes 101 Items Capitalized for Regulatory Purposes 102 Items Capitalized for Regulatory Purposes 103 Items Capitalized for Regulatory Purposes 109 Items Capitalized for Regulatory	71 72 73 74 75 76 77 78 80 81 82 83 84 85 86 87 88 89 90 91 92 93	Ontario Capital Tax Federal Large Corporations Tax Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Gross Amount of LCT before surtax offset (Taxable Capital x Rate) Less: Federal Surtax 1.12% x Taxable Income Net LCT III) INCLUSION IN RATES Income Tax Rate used for gross- up (exclude surtax) Income Tax (proxy tax is grossed-up) LCT (proxy tax is grossed-up) Ontario Capital Tax (no gross-up since it is deductible)	18 19 20 21 21 22 23 24	21,170,240 2,848,574 18,321,666 0,2250% 41,224 11,033 30,190 37,50% 608,724 48,305 54,965		11,993,544 -2,848,574 9,144,970 0.0000% 33,395 12,078	Actual 2003 Actual 2003	89,841 33,163,784 0 33,163,784 0.2250% 74,619 23,111 51,508 615,314 51,508 89,840	
98 99 1V) FUTURE TRUE-UPS 100 1V a) Calculation of the True-up Variance 101 In Additions: 102 Employee Benefit Plans - Accrued, Not Paid 103 Tax reserves deducted in prior year 104 Reserves from financial statements-end of year 105 Regulatory Adjustments 106 Other additions "Material" Items TAXREC 107 Other additions "Material" Items TAXREC 108 In Deductions - Positive numbers 109 Employee Benefit Plans - Paid Amounts 100 Employee Benefit Plans - Paid Amounts 101 Items Capitalized for Regulatory Purposes 102 Items Capitalized for Regulatory Purposes 103 Items Capitalized for Regulatory Purposes 104 Items Capitalized for Regulatory Purposes 105 Items Capitalized for Regulatory Purposes 106 Items Capitalized for Regulatory Purposes 107 Items Capitalized for Regulatory Purposes 108 Items Capitalized for Regulatory Purposes 109 Items Capitalized for Regulatory Purposes 109 Items Capitalized for Regulatory Purposes 109 Items Capitalized for Regulatory Purposes 100 Items Capitalized for Regulatory Purposes 100 Items Capitalized for Regulatory Purposes 101 Items Capitalized for Regulatory Purposes 102 Items Capitalized for Regulatory Purposes 105 Contributions of Material" Items TAXREC 107 Items Capitalized for Regulatory Purposes 108 Items Capitalized for Regulatory Purposes 109 Items Capitalize	71 72 73 74 75 76 77 78 80 81 82 83 84 85 86 87 88 89 90 91 92 93	Ontario Capital Tax Federal Large Corporations Tax Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Gross Amount of LCT before surtax offset (Taxable Capital x Rate) Less: Federal Surtax 1.12% x Taxable Income Net LCT III) INCLUSION IN RATES. Income Tax Rate used for gross- up (exclude surtax) Income Tax (proxy tax is grossed-up) LCT (proxy tax is grossed-up) Ontario Capital Tax (no gross-up since it is deductible) Total PILs for Rate Adjustment - MUST AGREE WITH 2002	18 19 20 21 21 22 23 24	21,170,240 2,848,574 18,321,666 0,2250% 41,224 11,033 30,190 37,50% 608,724 48,305 54,965		11,993,544 -2,848,574 9,144,970 0.0000% 33,395 12,078	Actual 2003 Actual 2003	89,841 33,163,784 0 33,163,784 0.2250% 74,619 23,111 51,508 615,314 51,508 89,840	
DR/(CR) DR/(71 72 73 74 75 76 77 78 80 81 82 83 84 85 86 87 88 89 90 91 92 93	Ontario Capital Tax Federal Large Corporations Tax Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Gross Amount of LCT before surtax offset (Taxable Capital x Rate) Less: Federal Surtax 1.12% x Taxable Income Net LCT III) INCLUSION IN RATES. Income Tax Rate used for gross- up (exclude surtax) Income Tax (proxy tax is grossed-up) LCT (proxy tax is grossed-up) Ontario Capital Tax (no gross-up since it is deductible) Total PILs for Rate Adjustment - MUST AGREE WITH 2002	18 19 20 21 21 22 23 24	21,170,240 2,848,574 18,321,666 0,2250% 41,224 11,033 30,190 37,50% 608,724 48,305 54,965		11,993,544 -2,848,574 9,144,970 0.0000% 33,395 12,078	Actual 2003 Actual 2003	89,841 33,163,784 0 33,163,784 0.2250% 74,619 23,111 51,508 615,314 51,508 89,840	
101 Interest Adultions:	71 72 73 74 75 76 77 78 80 81 82 83 84 85 86 87 90 91 92 93 94 95 96 97	Ontario Capital Tax Federal Large Corporations Tax Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Gross Amount of LCT before surtax offset (Taxable Capital x Rate) Less: Federal Surtax 1.12% x Taxable Income Net LCT III) INCLUSION IN RATES. Income Tax Rate used for gross- up (exclude surtax) Income Tax Rate used for gross- up (exclude surtax) LCT (proxy tax is grossed-up) LCT (proxy tax is grossed-up) Ontario Capital Tax (no gross-up since it is deductible) Total PILs for Rate Adjustment - MUST AGREE WITH 2002 RAM DECISION	18 19 20 21 21 22 23 24	21,170,240 2,848,574 18,321,666 0,2250% 41,224 11,033 30,190 37,50% 608,724 48,305 54,965		11,993,544 -2,848,574 9,144,970 0.0000% 33,395 12,078	Actual 2003 Actual 2003	89,841 33,163,784 0 33,163,784 0.2250% 74,619 23,111 51,508 615,314 51,508 89,840	
103 Tax reserves deducted in prior year 4 153,899	71 72 73 74 75 75 76 77 78 80 81 82 83 84 85 86 87 88 90 91 92 93 94 95 96 97 98 99	Ontario Capital Tax Federal Large Corporations Tax Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Gross Amount of LCT before surtax offset (Taxable Capital x Rate) Less: Federal Surtax 1.12% x Taxable Income Net LCT III) INCLUSION IN RATES Income Tax Rate used for gross- up (exclude surtax) Income Tax (proxy tax is grossed-up) LCT (proxy tax is grossed-up) Ontario Capital Tax (no gross-up since it is deductible) Total PILs for Rate Adjustment - MUST AGREE WITH 2002 RAM DECISION	18 19 20 21 21 22 23 24	21,170,240 2,848,574 18,321,666 0,2250% 41,224 11,033 30,190 37,50% 608,724 48,305 54,965		11,993,544 -2,848,574 9,144,970 0.0000% 33,395 12,078 21,317	Actual 2003 Actual 2003	89,841 33,163,784 0 33,163,784 0.2250% 74,619 23,111 51,508 615,314 51,508 89,840	
104 Reserves from financial statements-end of year	71 72 73 74 75 76 77 78 80 81 82 83 84 85 86 87 88 99 91 92 93 94 95 96 97 98 99 100 101	Ontario Capital Tax Federal Large Corporations Tax Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Gross Amount of LCT before surtax offset (Taxable Capital x Rate) Less: Federal Surtax 1.12% x Taxable Income Net LCT III) INCLUSION IN RATES. Income Tax Rate used for gross- up (exclude surtax) Income Tax Rate used for gross- up (exclude surtax) Income Tax (proxy tax is grossed-up) LCT (proxy tax is grossed-up) Contario Capital Tax (no gross-up since it is deductible) Total PILs for Rate Adjustment - MUST AGREE WITH 2002 RAM DECISION IV) FUTURE TRUE-UPS IV a) Calculation of the True-up Variance In Additions:	20 21 21 22 23 24	21,170,240 2,848,574 18,321,666 0,2250% 41,224 11,033 30,190 37,50% 608,724 48,305 54,965		11,993,544 -2,848,574 9,144,970 0.0000% 33,395 12,078 21,317	Actual 2003 Actual 2003	89,841 33,163,784 0 33,163,784 0.2250% 74,619 23,111 51,508 615,314 51,508 89,840	
105 Regulatory Adjustments	71 72 73 74 75 76 77 78 80 81 82 83 86 87 88 99 90 91 92 93 94 95 96 97 98 99 90 100 101 102	Ontario Capital Tax Federal Large Corporations Tax Base Less: Exemption - Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Gross Amount of LCT before surtax offset (Taxable Capital x Rate) Less: Federal Surtax 1.12% x Taxable Income Net LCT III) INCLUSION IN RATES. Income Tax Rate used for gross- up (exclude surtax) Income Tax (proxy tax is grossed-up) LCT (proxy tax is grossed-up) Ontario Capital Tax (no gross-up since it is deductible) Total PILs for Rate Adjustment - MUST AGREE WITH 2002 RAM DECISION IV) FUTURE TRUE-UPS IV a) Calculation of the True-up Variance In Additions: Employee Benefit Plans - Accrued, Not Paid	18 19 20 21 21 22 23 24 25	21,170,240 2,848,574 18,321,666 0,2250% 41,224 11,033 30,190 37,50% 608,724 48,305 54,965		11,993,544 -2,848,574 9,144,970 0.0000% 33,395 12,078 21,317	Actual 2003 Actual 2003	89,841 33,163,784 0 33,163,784 0.2250% 74,619 23,111 51,508 615,314 51,508 89,840	
107 Other additions "Material" Items TAXREC 2 6 83,445 108 In Deductions - positive numbers	71 72 73 74 75 76 77 78 80 81 82 83 84 85 86 87 88 89 90 91 92 93 94 95 96 97 98 99 100 101 102 102 103 104 105 105 105 105 105 105 105 105 105 105	Ontario Capital Tax Federal Large Corporations Tax Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Gross Amount of LCT before surtax offset (Taxable Capital x Rate) Less: Federal Surtax 1.12% x Taxable Income Net LCT III) INCLUSION IN RATES Income Tax Rate used for gross- up (exclude surtax) Income Tax Rate used for gross- up (exclude surtax) LCT (proxy tax is grossed-up) LCT (proxy tax is grossed-up) Ontario Capital Tax (no gross-up since it is deductible) Total PILs for Rate Adjustment - MUST AGREE WITH 2002 RAM DECISION IV) FUTURE TRUE-UPS IV a) Calculation of the True-up Variance In Additions: Employee Benefit Plans - Accrued, Not Paid Tax reserves deducted in prior year	20 21 21 22 23 24 25	21,170,240 2,848,574 18,321,666 0,2250% 41,224 11,033 30,190 37,50% 608,724 48,305 54,965		11,993,544 -2,848,574 9,144,970 0.0000% 33,395 12,078 21,317 DR/(CR)	Actual 2003 Actual 2003	89,841 33,163,784 0 33,163,784 0.2250% 74,619 23,111 51,508 615,314 51,508 89,840	
108 In Deductions - positive numbers	71 72 73 74 75 76 77 80 81 82 83 84 85 88 89 90 91 92 93 94 95 96 97 98 99 100 101 102 103	Ontario Capital Tax Federal Large Corporations Tax Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Gross Amount of LCT before surtax offset (Taxable Capital x Rate) Less: Federal Surtax 1.12% x Taxable Income Net LCT III) INCLUSION IN RATES Income Tax Rate used for gross- up (exclude surtax) Income Tax Rate used for gross- up (exclude surtax) Income Tax (proxy tax is grossed-up) LCT (proxy tax is grossed-up) Ontario Capital Tax (no gross-up since it is deductible) Total PILs for Rate Adjustment - MUST AGREE WITH 2002 RAM DECISION IV) FUTURE TRUE-UPS IV a) Calculation of the True-up Variance In Additions: Employee Benefit Plans - Accrued, Not Paid Tax reserves deducted in prior year Reserves from financial statements-end of year Regulatory Adjustments	20 21 22 23 24 25	21,170,240 2,848,574 18,321,666 0,2250% 41,224 11,033 30,190 37,50% 608,724 48,305 54,965		11,993,544 -2,848,574 9,144,970 0.0000% 33,395 12,078 21,317 DR/(CR) 0 153,599 564,693 0	Actual 2003 Actual 2003	89,841 33,163,784 0 33,163,784 0.2250% 74,619 23,111 51,508 615,314 51,508 89,840	
101 ltems Capitalized for Regulatory Purposes 9 199,750	71 72 73 74 75 76 77 80 81 82 83 84 85 86 87 91 92 93 94 95 95 96 97 98 99 100 101 102 103 104 105 105 105 105 105 105 105 105 105 105	Ontario Capital Tax Federal Large Corporations Tax Base Less: Exemption - Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Gross Amount of LCT before surtax offset (Taxable Capital x Rate) Less: Federal Surtax 1.12% x Taxable Income Net LCT III) INCLUSION IN RATES Income Tax Rate used for gross- up (exclude surtax) Income Tax (proxy tax is grossed-up) LCT (proxy tax is grossed-up) CDT (proxy tax is grossed-up) Ontario Capital Tax (no gross-up since it is deductible) Total PILs for Rate Adjustment - MUST AGREE WITH 2002 RAM DECISION IV) FUTURE TRUE-UPS IV a) Calculation of the True-up Variance In Additions: Employee Benefit Plans - Accrued, Not Paid Tax reserves deducted in prior year Reserves from financial statements-end of year Regulatory Adjustments Uner additions' Material' items TAXREC	20 21 21 22 23 24 25 3 3 4 4 4 5 6	21,170,240 2,848,574 18,321,666 0,2250% 41,224 11,033 30,190 37,50% 608,724 48,305 54,965		11,993,544 -2,848,574 9,144,970 0.0000% 33,395 12,078 21,317 DR/(CR) 0 153,599 564,693 0 0	Actual 2003 Actual 2003	89,841 33,163,784 0 33,163,784 0.2250% 74,619 23,111 51,508 615,314 51,508 89,840	
111 Regulatory Adjustments	71 72 73 74 75 76 77 80 81 82 83 84 85 86 87 88 89 90 91 92 93 94 95 96 97 98 99 100 101 102 105 105 106 105 106 106 107 107 107 107 107 107 107 107 107 107	Ontario Capital Tax Federal Large Corporations Tax Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Gross Amount of LCT before surtax offset (Taxable Capital x Rate) Less: Federal Surtax 1.12% x Taxable Income Net LCT III) INCLUSION IN RATES. Income Tax Rate used for gross- up (exclude surtax) Income Tax Rate used for gross- up (exclude surtax) Income Tax (proxy tax is grossed-up) LCT (proxy tax is grossed-up) Ontario Capital Tax (no gross-up since it is deductible) Total PILs for Rate Adjustment - MUST AGREE WITH 2002 RAM DECISION IV) FUTURE TRUE-UPS IV a) Calculation of the True-up Variance In Additions: Employee Benefit Plans - Accrued, Not Paid Tax reserves deducted in prior year Reserves from financial statements-end of year Regulatory Adjustments Other additions 'Material' Items TAXREC Other additions 'Material' Items TAXREC 2 In Deductions - positive numbers	20 21 21 22 23 24 25 3 4 4 4 4 5 6 6	21,170,240 2,848,574 18,321,666 0,2250% 41,224 11,033 30,190 37,50% 608,724 48,305 54,965		11,993,544 -2,848,574 9,144,970 0.0000% 33,395 12,078 21,317 DR/(CR) 0 153,599 564,693 0 0 83,445	Actual 2003 Actual 2003	89,841 33,163,784 0 33,163,784 0.2250% 74,619 23,111 51,508 615,314 51,508 89,840	
112 Interest Adjustment for tax purposes (See Below - cell I206) 11 0	71 72 73 74 75 76 77 78 80 81 82 83 84 85 86 87 90 91 92 93 94 95 100 101 102 103 104 105 106 107 106 107 108 108 108 108 108 108 108 108 108 108	Ontario Capital Tax Federal Large Corporations Tax Base Less: Exemption - Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Gross Amount of LCT before surtax offset (Taxable Capital x Rate) Less: Federal Surtax 1.12% x Taxable Income Net LCT III) INCLUSION IN RATES. Income Tax Rate used for gross- up (exclude surtax) Income Tax (proxy tax is grossed-up) LCT (proxy tax is grossed-up) LCT (proxy tax is grossed-up) Total PILs for Rate Adjustment - MUST AGREE WITH 2002 RAM DECISION IV) FUTURE TRUE-UPS IV a) Calculation of the True-up Variance In Additions: Employee Benefit Plans - Accrued, Not Paid Tax reserves deducted in prior year Reserves from financial statements-end of year Regulatory Adjustments Other additions 'Material' Items TAXREC Other additions 'Material' Items TAXREC In Deductions - positive numbers Employee Benefit Plans - Pad Amounts	20 21 21 22 23 24 25 3 4 4 4 5 6 6	21,170,240 2,848,574 18,321,666 0,2250% 41,224 11,033 30,190 37,50% 608,724 48,305 54,965		11,993,544 -2,848,574 9,144,970 0.0000% 33,395 12,078 21,317 DR/(CR) 0 153,599 564,693 0 0 83,445	Actual 2003 Actual 2003	89,841 33,163,784 0 33,163,784 0.2250% 74,619 23,111 51,508 615,314 51,508 89,840	
14 Reserves from F/5 beginning of year	71 72 73 74 75 76 77 78 80 81 82 83 84 85 86 87 99 91 92 93 99 90 100 101 102 103 104 105 106 107 108 109 109 109 109 109 109 109 109 109 109	Ontario Capital Tax Federal Large Corporations Tax Base Less: Exemption - Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Gross Amount of LCT before surtax offset (Taxable Capital x Rate) Less: Federal Surtax 1.12% x Taxable Income Net LCT III) INCLUSION IN RATES. Income Tax Rate used for gross- up (exclude surtax) Income Tax Rate used for gross- up (exclude surtax) Income Tax (proxy tax is grossed-up) LCT (proxy tax is grossed-up) Ontario Capital Tax (no gross-up since it is deductible) Total PILs for Rate Adjustment - MUST AGREE WITH 2002 RAM DECISION IV) FUTURE TRUE-UPS IV a) Calculation of the True-up Variance In Additions: Employee Benefit Plans - Accrued, Not Paid Tax reserves deducted in prior year Reserves from financial statements-end of year Regulatory Adjustments Other additions "Material" Items TAXREC Other additions "Material" Items TAXREC 2 In Deductions - positive numbers Employee Benefit Plans - Paid Amounts Items Capitalized for Regulatory Purposes	20 21 21 22 23 24 25 3 4 4 4 5 6 6 6	21,170,240 2,848,574 18,321,666 0,2250% 41,224 11,033 30,190 37,50% 608,724 48,305 54,965		DR/(CR) DR/(CR) 0.0000% 0.0000% 33,395 12,078 21,317	Actual 2003 Actual 2003	89,841 33,163,784 0 33,163,784 0.2250% 74,619 23,111 51,508 615,314 51,508 89,840	
115 Contributions to deferred income plans 3 0	71 72 73 74 75 76 77 78 80 81 82 88 89 91 92 93 94 95 96 100 101 102 103 104 105 106 107 108 109 110 110 110 110 110 110 110 110 110	Ontario Capital Tax Federal Large Corporations Tax Base Less: Exemption - Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Gross Amount of LCT before surtax offset (Taxable Capital x Rate) Less: Federal Surtax 1.12% x Taxable Income Net LCT III) INCLUSION IN RATES. Income Tax Rate used for gross- up (exclude surtax) Income Tax Rate used for gross- up (exclude surtax) LCT (proxy tax is grossed-up) LCT (proxy tax is grossed-up) Contario Capital Tax (no gross-up since it is deductible) Total PILs for Rate Adjustment - MUST AGREE WITH 2002 RAM DECISION IV) FUTURE TRUE-UPS IV a) Calculation of the True-up Variance In Additions: Employee Benefit Plans - Accrued, Not Paid Tax reserves deducted in prior year Reserves from financial statements-end of year Regulatory Adjustments Other additions 'Material' Items TAXREC In Deductions - positive numbers Employee Benefit Plans - Paid Amounts Items Capitalized for Regulatory Purposes Regulatory Adjustments Interest Adjustment for tax purposes (See Below - cell 1206)	20 21 21 22 23 24 25 3 4 4 4 4 5 6 6 6 8 9 10 11	21,170,240 2,848,574 18,321,666 0,2250% 41,224 11,033 30,190 37,50% 608,724 48,305 54,965		DR/(CR) DR/(CR) DR/(CR) 0.0000% 33,395 12,078 21,317 0.000%	Actual 2003 Actual 2003	89,841 33,163,784 0 33,163,784 0.2250% 74,619 23,111 51,508 615,314 51,508 89,840	
117 Other deductions "Material" Items TAXREC 12 0 118 Other deductions "Material" Item TAXREC 12 56,221 19 19 19 19 19 19 19 19 19 19 19 19 19 19 19 19 19 19 19 19 1	71 72 73 74 75 76 77 78 80 81 82 83 84 85 86 87 99 90 91 101 102 103 104 105 106 107 108 109 100 101 111 111 111 111 111 111 111	Ontario Capital Tax Federal Large Corporations Tax Base Less: Exemption - Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Gross Amount of LCT before surtax offset (Taxable Capital x Rate) Less: Federal Surtax 1.12% x Taxable Income Net LCT III) INCLUSION IN RATES Income Tax Rate used for gross- up (exclude surtax) Income Tax (proxy tax is grossed-up) LCT (proxy tax is grossed-up) Ontario Capital Tax (no gross-up since it is deductible) Total PILs for Rate Adjustment - MUST AGREE WITH 2002 RAM DECISION IV) FUTURE TRUE-UPS IV a) Calculation of the True-up Variance In Additions: Employee Benefit Plans - Accrued, Not Paid Tax reserves for infancial statements-end of year Regulatory Adjustments Other additions' Material' items TAXREC 2 In Deductions - positive numbers Employee Benefit Plans - Paid Amounts Items Capitalized for Regulatory Purposes Regulatory Adjustments Interest Adjustment for tax purposes (See Below - cell 1206) Tax reserves claimed in current year	20 21 21 22 23 24 25 3 4 4 4 5 6 6 6 8 9 10 11 14	21,170,240 2,848,574 18,321,666 0,2250% 41,224 11,033 30,190 37,50% 608,724 48,305 54,965		DR/(CR) DR/(CR) 0.0000% 33,395 12,078 21,317 21,317 DR/(CR) 0.0000% 0.00	Actual 2003 Actual 2003	89,841 33,163,784 0 33,163,784 0.2250% 74,619 23,111 51,508 615,314 51,508 89,840	
118 Other deductions "Material" Item TAXREC 2 12 56,221	71 72 73 74 75 76 77 78 80 81 82 83 84 85 86 87 90 91 92 93 94 99 100 101 102 103 104 105 106 107 107 107 108 109 109 109 109 109 109 109 109 109 109	Ontario Capital Tax Federal Large Corporations Tax Base Less: Exemption - Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Gross Amount of LCT before surtax offset (Taxable Capital x Rate) Less: Federal Surtax 1.12% x Taxable Income Net LCT III) INCLUSION IN RATES Income Tax Rate used for gross- up (exclude surtax) Income Tax (proxy tax is grossed-up) LCT (proxy tax is grossed-up) CDT (proxy tax is grossed-up) Ontario Capital Tax (no gross-up since it is deductible) Total PILs for Rate Adjustment - MUST AGREE WITH 2002 RAM DECISION IV) FUTURE TRUE-UPS IV a) Calculation of the True-up Variance In Additions: Employee Benefit Plans - Accrued, Not Paid Tax reserves deducted in prior year Regulatory Adjustments Other additions "Material" items TAXREC 2 In Deductions "Material" items TAXREC 2 In Deductions - positive numbers Employee Benefit Plans - Paid Amounts Items Capitalized for Regulatory Purposes Regulatory Adjustments Interest Adjustment for tax purposes Regulatory Adjustments Interest Adjustment for tax purposes Reserves from F/S beginning of year Reserves from F/S beginning of year Reserves from F/S beginning of year	20 21 21 22 23 24 25 3 4 4 4 5 6 6 6 6 8 8 9 10 11 14 4 4 4 3	21,170,240 2,848,574 18,321,666 0,2250% 41,224 11,033 30,190 37,50% 608,724 48,305 54,965		DR/(CR) DR/(CR) 0.0000% 33,395 12,078 21,317 DR/(CR) 0.153,599 564,693 0.000 199,750 0.000 203,214 198,855	Actual 2003 Actual 2003	89,841 33,163,784 0 33,163,784 0.2250% 74,619 23,111 51,508 615,314 51,508 89,840	
19	71 72 73 74 75 76 77 78 80 81 82 83 84 85 86 87 90 91 92 93 93 100 101 102 103 104 105 106 107 108 109 110 111 111 111 111 111 111 111 111	Ontario Capital Tax Federal Large Corporations Tax Base Less: Exemption - Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Gross Amount of LCT before surtax offset (Taxable Capital x Rate) Less: Federal Surtax 1.12% x Taxable Income Net LCT III) INCLUSION IN RATES. Income Tax Rate used for gross- up (exclude surtax) Income Tax (proxy tax is grossed-up) LCT (proxy tax is grossed-up) Contario Capital Tax (no gross-up since it is deductible) Total PILs for Rate Adjustment - MUST AGREE WITH 2002 RAM DECISION IV) FUTURE TRUE-UPS IV a) Calculation of the True-up Variance In Additions: Employee Benefit Plans - Accrued, Not Paid Tax reserves deducted in prior year Reserves from financial statements-end of year Regulatory Adjustments Other additions 'Material' Items TAXREC Other additions 'Material' Items TAXREC In Deductions - positive numbers Employee Benefit Plans - Padd Amounts Items Capitalized for Regulatory Purposes Regulatory Adjustments Items Capitalized for Regulatory Purposes Regulatory Adjustments Interest Adjustment for tax purposes (See Below - cell 1206) Tax reserves claimed in current year Reserves from FiS beginning of year Contributions to deferred income plans Contributions to persion plans	20 21 21 22 23 24 25 25 3 4 4 4 5 6 6 6 8 9 9 10 11 14 4 4 3 3 3 3	21,170,240 2,848,574 18,321,666 0,2250% 41,224 11,033 30,190 37,50% 608,724 48,305 54,965		DR/(CR) DR/(CR) 0.0009 33,395 12,078 21,317 DR/(CR) 0.0009 0	Actual 2003 Actual 2003	89,841 33,163,784 0 33,163,784 0.2250% 74,619 23,111 51,508 615,314 51,508 89,840	
121	71 72 73 74 75 76 77 78 80 81 82 83 84 85 86 87 99 99 99 99 91 101 102 103 104 105 107 108 107 108 109 109 109 109 109 109 109 109 109 109	Ontario Capital Tax Federal Large Corporations Tax Base Less: Exemption - Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Gross Amount of LCT before surtax offset (Taxable Capital x Rate) Less: Federal Surtax 1.12% x Taxable Income Net LCT III) INCLUSION IN RATES Income Tax Rate used for gross- up (exclude surtax) Income Tax (proxy tax is grossed-up) LCT (proxy tax is grossed-up) CDT (proxy tax is grossed-up) COntario Capital Tax (no gross-up since it is deductible) Total PILs for Rate Adjustment - MUST AGREE WITH 2002 RAM DECISION IV) FUTURE TRUE-UPS IV a) Calculation of the True-up Variance In Additions: Employee Benefit Plans - Accrued, Not Paid Tax reserves deducted in prior year Regulatory Adjustments Other additions "Material" items TAXREC 0 In Paductions "Material" items TAXREC 0 In Paductions "Material" items TAXREC 0 In Paductions - positive numbers Employee Benefit Plans - Paid Amounts Items Capitalized for Regulatory Purposes Regulatory Adjustments Interest Adjustment for tax purposes Resulatory Adjustments Interest Adjustment for tax purposes Reserves from F/S beginning of year Reserves from F/S beginning of year Contributions to deferred income plans Contributions to pension plans	20 21 21 22 23 24 25 3 4 4 4 5 6 6 6 8 8 9 10 11 4 4 4 3 3 3 12 12 12 12 12 12 12 12 12 12 12 12 12	21,170,240 2,848,574 18,321,666 0,2250% 41,224 11,033 30,190 37,50% 608,724 48,305 54,965		DR/(CR) DR/(CR) 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	Actual 2003 Actual 2003	89,841 33,163,784 0 33,163,784 0.2250% 74,619 23,111 51,508 615,314 51,508 89,840	
	71 72 73 74 75 76 77 80 81 82 83 88 89 91 92 93 94 95 100 101 103 104 105 106 107 108 109 109 109 109 109 109 109 109 109 109	Ontario Capital Tax Federal Large Corporations Tax Base Less: Exemption - Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Gross Amount of LCT before surtax offset (Taxable Capital x Rate) Less: Federal Surtax 1.12% x Taxable Income Net LCT III) INCLUSION IN RATES Income Tax Rate used for gross- up (exclude surtax) Income Tax Rate used for gross- up (exclude surtax) Income Tax (proxy tax is grossed-up) LCT (proxy tax is grossed-up) Ontario Capital Tax (no gross-up since it is deductible) Total PILs for Rate Adjustment - MUST AGREE WITH 2002 RAM DECISION IV) FUTURE TRUE-UPS IV) a) Calculation of the True-up Variance In Additions: Employee Benefit Plans - Accrued, Not Paid Tax reserves deducted in prior year Reserves from financial statements-end of year Regulatory Adjustments Other additions "Material" Items TAXREC Other additions "Material" Items TAXREC 2 In Deductions - positive numbers Employee Benefit Plans - Paid Amounts Items Capitalized for Regulatory Purposes Regulatory Adjustments Interest Adjustment for tax purposes (See Below - cell 1206) Tax reserves claimed in current year Reserves from FiS beginning of year Contributions to deferred income plans Contributions to pension plans Onther deductions "Material" Items TAXREC Other deductions "Material" Items TAXREC	22 23 24 25 3 4 4 4 5 6 6 6 8 9 10 11 14 4 4 3 3 3 12 12	21,170,240 2,848,574 18,321,666 0,2250% 41,224 11,033 30,190 37,50% 608,724 48,305 54,965		DR/(CR) DR/(CR) 0 0000% 33,395 12,078 21,317 0 153,599 564,693 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	Actual 2003 Actual 2003	89,841 33,163,784 0 33,163,784 0.2250% 74,619 23,111 51,508 615,314 51,508 89,840	
A 30.02%	71 72 73 74 75 76 77 78 80 81 82 83 86 87 88 89 90 91 100 101 102 103 104 105 106 107 108 109 101 111 111 111 111 111 111 111 111	Ontario Capital Tax Federal Large Corporations Tax Base Less: Exemption - Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Gross Amount of LCT before surtax offset (Taxable Capital x Rate) Less: Federal Surtax 1.12% x Taxable Income Net LCT III) INCLUSION IN RATES. Income Tax Rate used for gross- up (exclude surtax) Income Tax (proxy tax is grossed-up) LCT (proxy tax is grossed-up) Ontario Capital Tax (no gross-up since it is deductible) Total PILs for Rate Adjustment - MUST AGREE WITH 2002 RAM DECISION IV) FUTURE TRUE-UPS IV a) Calculation of the True-up Variance In Additions: Employee Benefit Plans - Accrued, Not Paid Tax reserves deducted in prior year Reserves from financial statements-end of year Regulatory Adjustments Other additions "Material" Items TAXREC Other additions "Material" Items TAXREC 2 In Deductions - positive numbers Employee Benefit Plans - Paid Amounts Interest Adjustment for tax purposes Regulatory Adjustments Interest Adjustment for rax purposes Regulatory Adjustment for tax purposes Regulatory Fix beginning of year Contributions to deferred income plans Other deductions "Material" Items TAXREC	22 23 24 25 3 4 4 4 5 6 6 6 8 9 10 11 14 4 4 3 3 3 12 12	21,170,240 2,848,574 18,321,666 0,2250% 41,224 11,033 30,190 37,50% 608,724 48,305 54,965		DR/(CR) DR/(CR) 0.0009% 33,395 12,078 21,317 21,317 21,317 0.0009% 0.000	Actual 2003 Actual 2003	89,841 33,163,784 0 33,163,784 0.2250% 74,619 23,111 51,508 615,314 51,508 89,840	

	A	В	С	D	Е	F	G	Н
1	PILS TAXES PILS DEFERRAL AND VARIANCE ACCOUNTS	ITEM	Initial Estimate		M of F Filing	M of F Filing	Tax Returns	=
3	TAX CALCULATIONS (TAXCALC)		Estimate		Variance	Variance	Returns	
5	("Wires-only" business - see Tab TAXREC) 0				K-C	Explanation	Version 2009.1	+
6	Utility Name: CNPI - Fort Erie							
8	Reporting period: 2003						Column	
9 10	Days in reporting period: Total days in the calendar year:	365 365	days days				Brought From	
11	Total days in the calcindar year.	300					TAXREC	
12			\$		\$		\$	+
123	L. T. Fifth and T.				407.550			
124 125	Income Tax Effect on True-up adjustments			=	107,552			
126 127	Less: Miscellaneous Tax Credits	14			0			+-
128	Total Income Tax on True-ups				107,552			
129 130	Income Tax Rate used for gross-up (exclude surtax)				35.50%			+
131 132	TRUE-UP VARIANCE ADJUSTMENT				166,747			-
133					100,141			\vdash
134 135	IV b) Calculation of the Deferral Account Variance caused by changes in legislation							
	REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial estimate column)			=	985,118			
138	REVISED CORPORATE INCOME TAX RATE			х	36.62%			\perp
139 140	REVISED REGULATORY INCOME TAX			=	360,750			\pm
141 142	Less: Revised Miscellaneous Tax Credits				0			F
143					Ť			
144 145	Total Revised Regulatory Income Tax			=	360,750			+-
	Less: Regulatory Income Tax reported in the Initial Estimate Column (Cell				380,453			
147	C58)			-				
148 149	Regulatory Income Tax Variance	-		=	(19,702)			-
150	Ontario Capital Tax				04.470.040			1
151 152	Base Less: Exemption from tab Tax Rates, Table 2, cell C39			-	21,170,240 2,848,574			-
153 154	Revised deemed taxable capital			=	18,321,666			1
155	Rate - Tab Tax Rates cell C54			х	0.3000%			
156 157	Revised Ontario Capital Tax			=	54,965			-
	Less: Ontario Capital Tax reported in the initial estimate column (Cell C70)				54,965			
159	Regulatory Ontario Capital Tax Variance			=	0			
160 161	Federal LCT							+
162	Base Less: Exemption from tab Tax Rates, Table 2, cell C40				21,170,240 2,848,574			1
163 164	Revised Federal LCT			=	18,321,666			
165 166	Rate (as a result of legislative changes) tab 'Tax Rates' cell C51				0.2250%			+
167								
169	Gross Amount Less: Federal surtax			-	41,224 11,033			
170 171	Revised Net LCT			=	30,190			+
172	Less: Federal LCT reported in the initial estimate column (Cell C82)			-	30,190			
173 174	Regulatory Federal LCT Variance			=	0			
175 176	Actual Income Tax Rate used for gross-up (exclude surtax)				35.50%			+
177	Income Tax (grossed-up)			+	(30,546)			1
179	LCT (grossed-up) Ontario Capital Tax			+	0			\pm
180	DEFERRAL ACCOUNT VARIANCE ADJUSTMENT			_	(30,546)			\blacksquare
182								T
184	TRUE-UP VARIANCE (from cell l132)			+	166,747			\pm
	Total Deferral Account Entry (Positive Entry = Debit)			=	136,201			1
187	(Deferral Account Variance + True-up Variance)							\pm
188 189								+-
190	V) INTEREST PORTION OF TRUE-UP							
192	Variance Caused By Phase-in of Deemed Debt							\pm
	Total deemed interest (REGINFO) Interest phased-in (Cell C36)				767,421 767,421			+
195					0			
197	Variance due to phase-in of debt component of MARR in rates according to the Board's decision				0			\pm
198 199	Other Interest Variances (i.e. Borrowing Levels							+
200	Above Deemed Debt per Rate Handbook)				070 70			
201 202	Interest deducted on MoF filing (Cell K36+K41) Actual Interest Paid				676,724 767,421			\pm
203 204	Variance caused by excess debt				0			
205								#
206 207	Interest Adjustment for Tax Purposes (carry forward to Cell I112)	-			0			+
208	Total Interest Variance				0			\perp
209 210								\pm
211								

Piles TAKES Non-wise Wires-only Copporate Films abone Fax Tax Films abone Fax Fax		Δ	ь			- 1	F
2 TAX BETURN RECONCILIATION (TAXREC)	1						г
Section A. Herestification:	_		LINE				
Section A. Bertification	_				Liminations		
Section A. Identification:							
7 Utility Names CRMT - Fort Erie		-				Version 2009.1	
Reporting period: 2003 7 xation (Veral's extent date:	6	Section A: Identification:					
Reporting period: 2003	7	Utility Name: CNPI - Fort Erie					
10 Taxation Year's end date:	8						
11 Number of days in taxaction year:	9	Taxation Year's start date:					
Please center the Materiality Level :							
13 Please enter the Materiality Level		Number of days in taxation year:		365	days		
1.5 1.0.25% x Ret Base x CER							
15 10 25% x Net Assets)				0	< - enter materiality	level	
Total content ressure please provide the basis of the amount) YN							
17 Description 17 Description 17 Description 18 Descri		(
18 Please complete the questionnaire in the Background questionnaire worksheet.)	_						
Note: Carry forward Wires-only Data to Tab **TAXCALC** Column K				004 \			
20 Note: Carry forward Wires-only Data to Tab TAXCALC* Column K		Triease complete the questionnaire in the background questionnaire v	WOLKSII	eet.)			
Section B: Financial statements data:	_	Note: Carry forward Wires-only Data to Tab "TAXCALC" Column K					
22 Section B. Financial statements data:		Total Garry forward Wiles Grily Bala to Fab Trixtoriae Goldmirtt					
23 Income		Section B: Financial statements data:					
24 The actual categories of the income statements should be used	_						
25 Transport of the process change the descriptions except for amortization, interest expense and provision for income tax	_						
28 Please enter the non-wire operation's amount as a positive number, the program automatically reas all amounts			expens	e and provision for i	ncome tax		
28	26			,			
Tenery Sales					all amounts		
30		in the "non-wires elimination column" as negative values in TAXREC and T	AXREC	2.			
The Fire Type Sales	_	-					
32 Obstribution Revenue				22 (: : :		00.4	
The fincome				29,411,455			
Miscellaneous income				4.054.000		-	
38 Revenue should be entered above this line				1,254,000			
36 Nevenue should be entered above this line		Miscellaneous income					
37 38 Costs and Expenses:		Payanua should be entered shows this line	+			0	
33 Costs and Expenses:		Revenue should be entered above this line					
2	_	Costs and Expanses:					
Administration			_	21 552 713		21 552 713	
Customer billing and collecting -							
Operations and maintenance . 1,574,772 1,574,772 1,933,427 1,933,4							
Amortization			-				
Addition Additions Addit							
Reg Asset movement			-				
148	45		-	·		0	
18	46		-			0	
19	47		-			0	
Section C: Reconciliation of accounting purposes -	48		-			0	
Less: Interest expense for accounting purposes	49						
Provision for payments in lieu of income taxes - 343,930 343,930	50	Net Income Before Interest & Income Taxes EBIT	=	, ,	0		
Sample S			-				
The Net Income (loss) on the MoF column should equal to the net income (loss) per financial statements on Schedule 1 of the tax return.)	_		-				
54 per financial statements on Schedule 1 of the tax return.)	53		=	1,215,704	0	1,215,704	
Scion Section C: Reconciliation of accounting income to taxable income Scion Text Schedule 1 Scion Text S	- 4						
Section C: Reconciliation of accounting income to taxable income		per imanoral statements on scriedule i of the tax return.)					
S7 From T2 Schedule 1		Section C: Reconciliation of accounting income to tayable income					
Second Formal Content							
Provision for income tax							
Federal large corporation tax	_		+	343.930	0	343.930	
Depreciation & Amortization							
Employee benefit plans-accrued, not paid					0		
64 Reserves from financial statements- end of year + 564,693 0 564,693 65 Regulatory adjustments on which true-up may apply (see A66) + 0 0 66 Items on which true-up does not apply "TAXREC 3" 421,599 0 421,599 67 Material addition items from TAXREC 2 + 83,445 0 83,445 68 Other addition items (not Material) from TAXREC 2 + 0 0 0 69 - - - 0 0 0 69 - - - 0							
65 Regulatory adjustments on which true-up may apply (see A66) + 0 66 Items on which true-up does not apply "TAXREC 3" 421,599 0 421,599 67 Material addition items from TAXREC 2 + 83,445 0 83,445 68 Other addition items (not Material) from TAXREC 2 + 0 0 0 69 - - 0<			+				_
66 Items on which true-up does not apply "TAXREC 3" 421,599 0 421,599 67 Material addition items from TAXREC 2 + 83,445 0 83,445 68 Other addition items (not Material) from TAXREC 2 + 0 0 0 69 - - 0 0 0 69 - - 0 0 0 69 - - 0 0 0 0 69 - - 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 3,557,314 0 3,557,314 0 3,557,314 0 3,557,314 0				564,693	0	564,693	
67 Material addition items from TAXREC 2			+			0	
68 Other addition items (not Material) from TAXREC 2 + 0 0 0 69 3,557,314 0 3,557,314 0 3,557,314 0 3,557,314 0 3,557,314 0 3,557,314 0				·		,	
69 Subtotal 3,557,314 0 3,557,314 71 Other Additions: (Please explain the nature of the additions) - - 72 Other Additions: (Please explain the nature of the additions) - - 73 Recapture of CCA + 0 74 Non-deductible meals and entertainment expense + 0 75 Capital items expensed + 0 76 + 0 0 77 + + 0 78 + 0 0 79 + 0 0 80 Total Other Additions = 0 0 0 81 - - 0 3,557,314 0 3,557,314 83 - - - - - - 84 Recap Material Additions: - - - -	_						_
Total Additions Subtotal Su		Other addition items (not Material) from TAXREC 2	+	0	0	0	
71 72 Other Additions: (Please explain the nature of the additions) 0 0 73 Recapture of CCA + 0 0 74 Non-deductible meals and entertainment expense + 0 0 75 Capital items expensed + 0 0 76 + 0 0 0 78 + 0 0 0 79 + 0 0 0 80 Total Other Additions = 0 0 0 81 - - 0 3,557,314 0 3,557,314 82 Total Additions = 3,557,314 0 3,557,314 84 Recap Material Additions: - - - -							
72 Other Additions: (Please explain the nature of the additions) ————————————————————————————————————		Subtotal		3,557,314	0	3,557,314	
73 Recapture of CCA + 0 74 Non-deductible meals and entertainment expense + 0 75 Capital items expensed + 0 76 + 0 0 77 + 0 0 78 + 0 0 79 + 0 0 80 Total Other Additions = 0 0 0 81 - 0 0 0 82 Total Additions = 3,557,314 0 3,557,314 83 - - - - - 84 Recap Material Additions: - - -		Other Additions (Disease syntain the cost of the Addition)					
74 Non-deductible meals and entertainment expense + 0 75 Capital items expensed + 0 76 + 0 0 77 + + 0 78 + 0 0 79 + 0 0 80 Total Other Additions = 0 0 0 81 - 0 3,557,314 0 3,557,314 82 Total Additions = 3,557,314 0 3,557,314 83 - - - - - 84 Recap Material Additions: - - - -							
75 Capital items expensed + 0 0 76 + 0 0 77 + 0 0 78 + 0 0 79 + 0 0 80 Total Other Additions = 0 0 0 81 - 0 0 0 82 Total Additions = 3,557,314 0 3,557,314 84 Recap Material Additions: - - - -							
76 + 0 0 77 + 0 0 78 + 0 0 79 + 0 0 80 Total Other Additions = 0 0 0 81 = 3,557,314 0 3,557,314 82 Total Additions = 3,557,314 0 3,557,314 84 Recap Material Additions: - - - -							
77 + 0 78 + 0 79 + 0 80 Total Other Additions = 0 0 0 81 - 0 0 0 0 82 Total Additions = 3,557,314 0 3,557,314 83 - - - - - - 84 Recap Material Additions: - <t< td=""><td></td><td>Сарпантенно ехренови</td><td></td><td>0</td><td></td><td></td><td></td></t<>		Сарпантенно ехренови		0			
78 + 0 79 + 0 80 Total Other Additions = 0 0 81 - - 82 Total Additions = 3,557,314 0 3,557,314 83 - - - - - - 84 Recap Material Additions: -				0			
79 + 0 0 80 Total Other Additions = 0 0 0 81 - 0 3 0 3 3 82 Total Additions = 3,557,314 0 3,557,314 0 3,557,314 0 3,557,314 0 3,557,314 0 3,557,314 0<							
80 Total Other Additions = 0 0 0 81 = 3,557,314 0 3,557,314 82 Total Additions = 3,557,314 0 3,557,314 83 = 0 0 0 0 84 Recap Material Additions: = 0 0 0							
81		Total Other Additions	-	0	0		
82 Total Additions = 3,557,314 0 3,557,314 83 = 0						- U	
83 84 Recap Material Additions:		Total Additions	=	3,557,314	0	3,557,314	
84 Recap Material Additions:				,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		, ,	
		Recap Material Additions:					
	85			0	0	0	

	A A	В	С	D	Е	F
1	PILs TAXES	LINE	M of F	Non-wires	Wires-only	
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
4)	Return			
5					Version 2009.1	
86 87			0	0		
88			0	0		
89			0	0		
90			0	0		
91			0	0	0	
	Total Other additions >materiality level		0	0	0	
	Other additions (less than materiality level)		0	0	0	
	Total Other Additions		0	0	0	
95	BOOK TO TAX DEDUCTIONS:					
	Capital cost allowance	- 1	1,646,161		1,646,161	
_	Cumulative eligible capital deduction	-	1,698		1,698	
	Employee benefit plans-paid amounts	-	1,000		0	
100	Items capitalized for regulatory purposes	-	199,750		199,750	
	Regulatory adjustments :	-			0	
102		-			0	
103		-			0	
	Tax reserves - end of year	-	203,214	0	203,214	
	Reserves from financial statements- beginning of year	-	198,855	0	198,855	
	Contributions to deferred income plans Contributions to pension plans	-			0	
	Items on which true-up does not apply "TAXREC 3"	+ -	52,289	0	52,289	
100	Interest capitalized for accounting deducted for tax	-	10,358		10,358	
110	Material deduction items from TAXREC 2	-	56,221	0	56,221	
	Other deduction items (not Material) from TAXREC 2	-	0	0		
112						
113		=	2,368,546	0	2,368,546	
	Other deductions (Please explain the nature of the deductions)					
_	Charitable donations - tax basis	-			0	
	Gain on disposal of assets	-			0	
117 118		-			0	
119		-			0	
120		=	0	0	0	
121	Total Cition Doddonone		Ü	ŭ,	,	
122	Total Deductions	=	2,368,546	0	2,368,546	
123						
	Recap Material Deductions:		_	_	_	
125			0	0	0	
126 127			0	0	0	
128			0	0	0	
129			0	0		
	Total Other Deductions exceed materiality level		0	0	0	
131	Other Deductions less than materiality level		0	0	0	
	Total Other Deductions		0	0	0	
133			0.45 : :=		2.4	
	TAXABLE INCOME	=	2,404,472	0	2,404,472	
_	DEDUCT: Non-capital loss applied positive number	-	403,009		403,009	
136		-	403,009		403,009	
138		1 1			0	
	NET TAXABLE INCOME	=	2,001,463	0	2,001,463	
140						
	FROM ACTUAL TAX RETURNS					
	Net Federal Income Tax (Must agree with tax return)	+	451,100		451,100	
	Net Ontario Income Tax (Must agree with tax return)	+	164,214		164,214	
	Subtotal	=	615,314	0	615,314	
	Less: Miscellaneous tax credits (Must agree with tax returns) Total Income Tax	-	0 615,314	0	0 615,314	
147		-	010,314	0	010,314	
	FROM ACTUAL TAX RETURNS					
	Net Federal Income Tax Rate (Must agree with tax return)		22.54%		22.54%	
150	Net Ontario Income Tax Rate (Must agree with tax return)		8.20%		8.20%	
151			30.74%		30.74%	-
152						
	Section F: Income and Capital Taxes					
154						
	RECAP Total Income Taxes	+	615,314	0	615,314	
	Ontario Capital Tax	+	89,840	U	89,840	
	Federal Large Corporations Tax	+	51,508		51,508	
159			3.,000		0.,000	
		=	756,662	0	756,662	
160 161						

	A	В	С	D	E	F
1	PILs TAXES	LINE	M of F	Non-wires	Wires-only	
	Tax and Accounting Reserves		Corporate	Eliminations	Tax	
	For MoF Column of TAXCALC		Tax		Return	
4	(for "wires-only" business - see s. 72 OEB Act)		Return			
5	0				Version 2009.1	
6	Hellife Names ONDI Foot Folio					
7 8	Utility Name: CNPI - Fort Erie					
9	Reporting period: 2003					
	TAX RESERVES					
11						
12	Beginning of Year:					
13					0	
	Reserve for doubtful accounts ss. 20(1)(I)				0	
	Reserve for goods & services ss.20(1)(m)		153,599		153,599	
	Reserve for unpaid amounts ss.20(1)(n)				0	
	Debt and share issue expenses ss.20(1)(e)				0	
	Other - Please describe Other - Please describe				0	
20	Outer - Ficase describe				0	
21					0	
	Total (carry forward to the TAXREC worksheet)		153,599	0	Ŭ	
23						
	End of Year:					
25					0	
	Reserve for doubtful accounts ss. 20(1)(I)				0	
	Reserve for goods & services ss.20(1)(m)		203,214		203,214	
	Reserve for unpaid amounts ss.20(1)(n)				0	
	Debt and share issue expenses ss.20(1)(e) Other - Please describe				0	
	Other - Please describe Other - Please describe				0	
32	Other - Please describe				0	
33					0	
	Insert line above this line				Ů	
	Total (carry forward to the TAXREC worksheet)		203,214	0	203,214	
36			Í		,	
37						
	FINANCIAL STATEMENT RESERVES					
39						
	Beginning of Year:				0	
41 42					0	
	Environmental				0	
	Allowance for doubtful accounts				0	
	Inventory obsolescence				0	
	Property taxes				0	
47	Pension and post retirement		198,855		198,855	
	Other - Please describe				0	
49					0	
	Total (carry forward to the TAXREC worksheet)		198,855	0	198,855	
51	End of Voor		1			
53	End of Year:				0	
54					0	
	Environmental				0	
	Allowance for doubtful accounts				0	
	Inventory obsolescence				0	
	Property taxes				0	
59	Pension and post retirement		564,693		564,693	
	Other - Please describe				0	
61					0	
	Insert line above this line					
	Total (carry forward to the TAXREC worksheet)		564,693	0	564,693	
64						

	А	В	С	D	Е	F
1						
	PILS TAXES	LINE	M of F	Non-wires	Wires-only	
	TAX RETURN RECONCILIATION (TAXREC 2)		Corporate	Eliminations	Tax	
	(for "wires-only" business - see s. 72 OEB Act) RATEPAYERS ONLY		Tax Return		Return	
	Shareholder-only Items should be shown on TAXREC 3		Retuin		Version 2009.1	
7					70.0.0.1 2000.1	
	Utility Name: CNPI - Fort Erie					
	Reporting period: 2003					
	Number of days in taxation year:		365			
11	Materiality Level:		0			
13						
14						
	Section C: Reconciliation of accounting income to taxable income					
	Add:					
17		+			0	
	Gain on sale of eligible capital property	+			0	
	Loss on disposal of assets	+			0	
	Charitable donations (Only if it benefits ratepayers)	+			0	
21	Taxable capital gains	+			0	
	Scientific research expenditures deducted	+			0	
24	per financial statements	+			0	
25	Capitalized interest	+			0	
	Soft costs on construction and renovation of buildings	+			0	
	Capital items expensed	+			0	
	Debt issue expense	+			0	
	Financing fees deducted in books	+			0	
	Gain on settlement of debt Interest paid on income debentures	+			0	
	Recapture of SR&ED expenditures	+			0	
	Share issue expense	+			0	
	Write down of capital property	+			0	
35	Amounts received in respect of qualifying environment trust	+			0	
	Provision for bad debts	+			0	
37		+			0	
38		+			0	
39	Other Additions: (please explain in detail the nature of the item)	+			0	
	Deferred financing costs	+	83,445		83,445	
42	Deletted illianoling costs	+	00,440		00,440	
43		+			0	
44		+			0	
45		+				
46	Total Additions	=	83,445	0	83,445	
47	Recap of Material Additions:					
49	Recap of Material Additions:		0	0	0	
50			0	0	0	
51			0	0	0	
52			0	0	0	
53			0	0	0	
54			0	0	0	
55			0	0	0	
56 57			0	0	0	
58			0	0	0	
59			0	0	0	
60			0	0	0	
61			0	0	0	
62			0	0	0	
63			0	0	0	
64			0	0	0	
65 66			0	0	0	
67			0	0	0	
68			0	0	0	
69			0	0	0	
70			0	0	0	
71			0	0	0	
	Deferred financing costs		83,445	0	83,445	
73			0	0	0	
74			0	0	0	

	A	В	С	D	E	F
1						
	PILs TAXES	LINE	M of F	Non-wires	Wires-only	
	TAX RETURN RECONCILIATION (TAXREC 2)		Corporate	Eliminations	Tax	
	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
	RATEPAYERS ONLY		Return			
6	Shareholder-only Items should be shown on TAXREC 3				Version 2009.1	
7						
	Utility Name: CNPI - Fort Erie					
	Reporting period: 2003		005			
	Number of days in taxation year:		365			
11	Materiality Level:		0			
13			0	0	0	
75 76			0	0	0	
	Total Material additions		83,445	0	83,445	
	Other additions less than materiality level		03,443	0	03,443	
	Total Additions		83,445	0	83,445	
80	i otal Additiolis		03,443	U	03,443	
	Deduct:					
	Gain on disposal of assets per f/s	_			0	
	Dividends not taxable under section 83	_			0	
	Terminal loss from Schedule 8	-			0	
	Depreciation in inventory, end of prior year	-			0	
86	Scientific research expenses claimed in year from Form T661	_			0	
	Bad debts	_			0	
	Book income of joint venture or partnership	_			0	
89	Equity in income from subsidiary or affiliates	-			0	
	Contributions to a qualifying environment trust	-			0	
	Other income from financial statements	-			0	
92		-				
93		-			0	
94		-			0	
95	Other deductions: (Please explain in detail the nature of the item)	-			0	
	Deferred financing costs	-	56,221		56,221	
97		-			0	
98		-			0	
	Total Deductions	=	56,221	0	56,221	
100						
	Recap of Material Deductions:		0	0	0	
102			0	0	0	
103			0	0	0	
104 105			0	0	0	
105			0	0	0	
107			0	0	0	
108			0	0	0	
109			0	0	0	
110			0	0	0	
111			0	0	0	
112			0	0	0	
113			0	0	0	
114			0	0	0	
115			0	0	0	
	Deferred financing costs		56,221	0	56,221	
117			0	0	0	
118			0	0	0	
	Total Deductions exceed materiality level		56,221	0	56,221	
	Other deductions less than materiality level		0	0	0	
	Total Deductions		56,221	0	56,221	
122						

	A	В	С	D	E	F
1	Λ	В		Б	<u> </u>	'
	PILs TAXES					
	TAX RETURN RECONCILIATION (TAXREC 3)					
	Shareholder-only Items should be shown on TAXREC 3	LINE	M of F	Non-wires	Wires-only	
4		LIINL	_			
5	ITEMS ON WHICH TRUE-UP DOES NOT APPLY		Corporate	Eliminations	Tax	
6	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
7	0		Return			
	Utility Name: CNPI - Fort Erie				Version 2009.1	
9	Clinty Hamo. CHI 1 Tota End				70101011 200011	
10						
	Reporting period: 2003					
	Number of days in taxation year:		365			
13	Number of days in taxation year.		303			
14						
15						
	Section C: Reconciliation of accounting income to taxable income					
	Add:					
18					_	
	Recapture of capital cost allowance	+			0	
	CCA adjustments	+			0	
	CEC adjustments	+			0	
	Gain on sale of non-utility eligible capital property	+			0	
	Gain on sale of utility eligible capital property	+			0]
24	Loss from joint ventures or partnerships	+	2,686		2,686	
25	Deemed dividend income	+			0	
26	Loss in equity of subsidiaries and affiliates	+			0	
	Loss on disposal of utility assets	+	2,141		2,141	
28	Loss on disposal of non-utility assets	+			0	
	Depreciation in inventory -end of year	+			0	
	Depreciation and amortization adjustments	+			0	
	Dividends credited to investment account	+			0	
	Non-deductible meals	+	7,746		7,746	
	Non-deductible club dues	+	1,140		0	
	Non-deductible automobile costs	+			0	
		+	1 020		-	
	Donations - amount per books		1,028		1,028	
	Interest and penalties on unpaid taxes		4,285		4,285	
	Management bonuses unpaid after 180 days of year end				0	
	Imputed interest expense on Regulatory Assets				0	
39		+			0	
	Ontario capital tax adjustments	+			0	
	Changes in Regulatory Asset balances	+			0	
42		+			0	
	Other Additions: (please explain in detail the nature of the item)	+			0	
	Deferred GST ITCS	+	403,713		403,713	
45		+			0	
46		+				
	Total Additions on which true-up does not apply	=	421,599	0	421,599	
48						
	Deduct:					
50						
51	CCA adjustments	-			0	
	CEC adjustments	-			0	
	Depreciation and amortization adjustments	-			0	
	Gain on disposal of assets per financial statements	-			0	
	Financing fee amorization - considered to be interest expense for PILs	-			0	
	Imputed interest income on Regulatory Assets	-			0	
	Donations - amount deductible for tax purposes	-			0	
	Income from joint ventures or partnerships	-	20,282		20,282	
59	- J	-	20,232		0	
	Deferred deregulation costs	-	32,007		32,007	
61		-	02,001		0	
62		-			0	
63		-			0	
	Ontario capital tax adjustments to current or prior year				0	
65	ontaino supitai tax aujustinonto to surrent or prior year				0	
	Changes in Regulatory Asset balances	-			0	
67	Changes in Regulatory Asset Dalances	-			0	
	Other deductions: (Please explain in detail the mature of the item)					
	Other deductions: (Please explain in detail the nature of the item)	-			0	
69		-			0	
70		-			0	
71		-			0	
72		-			0	
73	Total Deductions on which true-up does not apply	=	52,289	0	52,289	
74						
75						

_	Λ	В	С	D	E	F	C	ь	-1
1	PILs TAXES	l p	U	ט		г	G	 Н	
2	Corporate Tax Rates				V	ersion 2009.	1		
	Exemptions, Deductions, o		ls						
	Utility Name: CNPI - Fort Er	rie							
5	Reporting period: 2003								
6 7						Table 1			
	Rates Used in 2002 RAM PI	Ls Applicat	ions for 2002	2		I able I			
	Income Range	- pp.neur	0		200,001				
0	RAM 2002		to		to	>700000			
1		Year	200,000		700,000				
	Income Tax Rate								
	Proxy Tax Year	2002	26 420/		26 420/	26 420/			
15	Federal (Includes surtax) and Ontario blended		26.12% 12.50%		26.12% 12.50%	26.12% 12.50%			
6			38.62%		38.62%	38.62%			
7			23.0270		23.0270	22.02/0			
8	Capital Tax Rate		0.300%						
9	LCT rate		0.225%						
20	Surtax		1.12%	_					
	Ontario Capital Tax	MAX	2,848,574						
<u>′</u> 1	Exemption **	\$5MM	, ,						
	Federal Large Corporations Tax	MAX	2,848,574						
22	Exemption **	\$10MM	2,040,374						
	**Exemption amounts	must agre	e with the	Board-ann	roved 200	2 RAM			
	PILs filing	ao. agit			. 5.04 200				
3	<u></u>								
4									
25				-		Table 2			
	Expected Income Tax Rates	s for 2003 a							
	Income Range Expected Rates		0 to	250,001 to	400,001 to	>700000			
9	Expedied Nates	Year	200,000	400,000	1,128,000	>100000			
	Income Tax Rate				.,,,				
1	Current year	2003							
32	Federal (Includes surtax)	2003	24.12%	24.12%	24.12%	24.12%			
	Ontario	2003	12.50%	12.50%	12.50%	12.50%			
4	Blended rate	2003	36.62%	36.62%	36.62%	36.62%			
35	Comital Tara Data	0000	0.00007						
	Capital Tax Rate	2003	0.300%						
	LCT rate Surtax	2003 2003	0.225% 1.12%						
,,,	Ontario Capital Tax	MAX							
39	Exemption *** 2003	\$5MM	2,848,574						
	Federal Large								
	Corporations Tax	MAX \$10MM	2,848,574						
	Exemption *** 2003	, i							
∔1	***Allocation of exemp		st comply v	vith the Bo	ard's instr	uctions			
2	regarding regulated ac	tivities.							
13						Table 3			
	Input Information from Utili	ty's Actual							
45 46	Income Range		0 to	250,001	400,001	>700,000			
16 17		Year	to 200,000	to 400,000	to 1,128,000	>100,000			
	Income Tax Rate	ı cai	200,000	700,000	1,120,000				
	Current year	2003							
	Federal (Includes surtax)		24.12%	24.12%	24.12%	24.12%			
1			12.50%	12.50%	12.50%	12.50%			
2	Blended rate		36.62%	36.62%	36.62%	36.62%			
3									
	Capital Tax Rate		0.300%						
	LCT rate		0.225%						
6	Surtax	B44.4	1.12%						
	Ontario Capital Tax	MAX	344,995						
	Exemption *	\$5MM							
	Exemption * Federal Large	MAX	0						
57	Exemption * Federal Large Corporations Tax		0						
57	Exemption * Federal Large Corporations Tax Exemption *	MAX \$10MM		ocation cal	culations	in your			
7 8	Exemption * Federal Large Corporations Tax Exemption * * Include copies of the	MAX \$10MM actual tax	c return alle			in your			
7	Exemption * Federal Large Corporations Tax Exemption *	MAX \$10MM actual tax	c return alle			in your			

	A	В	С	D	Е	F	G	Н	I	J	K	L	M	Ν	0
1	PILs TAXES														
2	Analysis of PILs Tax Account	1562:													
3	Utility Name: CNPI - Fort Erie														Version 2009.1
4	Reporting period: 2003				Sign Convention	on: 4	for increase;	for	decrease						0
5															
6															
7															
8	Year start:		10/1/2001		1/1/2002		1/1/2003		1/1/2004		1/1/2005		1/1/2006		
9	Year end:		12/31/2001		12/31/2002		12/31/2003		12/31/2004		12/31/2005		4/30/2006		Total
10															
11	Opening balance:	=					_								
	Board-approved PILs tax	+/-													
12	proxy from Decisions (1)														
	PILs proxy from April 1, 2005														
13	- input 9/12 of amount														
	True-up Variance	+/-													
14	Adjustment Q4, 2001 (2)														
	True-up Variance	+/-													
15	Adjustment (3)														
	Deferral Account Variance														
16	Adjustment Q4, 2001 (4)														
	Deferral Account Variance	+/-													
17	Adjustment (5)														
	Adjustments to reported	+/-													
18	prior years' variances (6)														
19	Carrying charges (7)	+/-													
	PILs billed to (collected	-													
20	from) customers (8)														
21															
22	Ending balance: # 1562		0		0		0		0		0		0		0
23	1					=									

Uncollected PILs 26

35

36

37 38 39

40 41 42

43 44

54

55

58

59

60 61 62

63

64

65

67

68

70 71

72 73 74

75

76

28 NOTE: The purpose of this worksheet is to show the movement in Account 1562 which establishes the receivable from or liability to ratepayers. For explanation of Account 1562 please refer to Accounting Procedures Handbook for Electric Distribution Utilities and FAQ April 2003.

Please identify if Method 1, 2 or 3 was used to account for the PILs proxy and recovery. ANSWER:

- 29 30 31 32 33 (1) (i) From the Board's Decision - see Inclusion in Rates, Part III of the TAXCALC spreadsheet for Q4 2001 and 2002. 34
 - Please insert the Q4, 2001 proxy in column C even though it was approved effective March 1, 2002.
 - If the Board gave more than one decision in the year, calculate a weighted average proxy.
 - (ii) If the Board approved different amounts, input the Board-approved amounts in cells C13 and E13.
 - (iii) Column G In 2003, the initial estimate should include the Q4 2001 PILs tax proxy and the 2002 PILs tax proxy.
 - (iv) Column I The Q4 2001 PILs tax proxy was removed from rates on April 1, 2004 and the 2002 PILs tax proxy remained.
 - (v) Column K The 2002 PILs tax proxy applies to January 1 to March 31, 2005, and the new 2005 PILs tax proxy from April 1 to December 31, 2005.
 - (vi) Column M The 2005 PILs tax proxy will used for the period from January 1 to April 30, 2006.
 - (2) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I132, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be trued up in 2002, 2003 and for the period January 1- March 31, 2004. Input the variance in the whole year reconcilation.
- 45 (3) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I132, of the TAXCALC spreadsheet. 46 47 The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.
- (4) From the Ministry of Finance Variance Column, under Future True-ups, Part IV b, cell I181, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be 48 49 50 51 trued up in 2002, 2003 and for the period January 1- March 31, 2004. Input the deferral variance in the whole year reconciliation.
- (5) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I181, of the TAXCALC spreadsheet. 52 53 The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.
 - (6) The correcting entry should be shown in the year the entry was made. The true-up of the carrying charges will have to be reviewed.
- 56 57 (7) Carrying charges are calculated on a simple interest basis.
 - (8) (i) PILs collected from customers from March 1, 2002 to March 31, 2004 were based on a fixed charge and a volumetric charge recovery by class. The PILs rate components for Q4, 2001and 2002 were calculated in the 2002 approved RAM on sheet 6 and sheet 8. In April 2004, the PILs recovery was based on the 2002 PILs tax proxy recovered by the volumetric rate by class as calculated on sheet 7 of the 2004 RAM. The 2005 PILs tax proxy is being recovered on a volumetric basis by class.
 - (ii) Collections should equal: (a) the actual volumes/ load (kWhs, kWs, Kva) for the period (including net unbilled at period end), multiplied by the PILs volumetric proxy rates by class (from the Q4, 2001and 2002 RAM worksheets) for 2002, 2003 and January 1 to March 31, 2004; plus, (b) customer counts by class in the same period multiplied by the PILs fixed charge rate components.
 - In 2004, use the Board-approved 2002 PILs proxy, recovered on a volumetric basis by class as calculated by the 2004 RAM, sheet 7, for the period April 1 to December 31, 2004, and add this total to the results from the sentence above for January 1 to March 31, 2004.
 - In 2005, use the Board-approved 2005 PILs proxy, recovered on a volumetric basis by class as calculated by the 2005 RAM, sheet 4, for the period April 1 to December 31, 2005. To this total, the 2004 volumetric PILs proxy rate by class should be used to calculate the recovery for the period January 1 to March 31, 2005.
 - (9) Any interim PILs recovery from Board Decisions will be recorded in APH Account # 1590. Final reconciliation of PILs proxy taxes will have to include amounts from 1562 and from 1590.

Canadian Niagara Power Inc. EB-2012-0112 PILs Binder Exhibit 2 Tab 2 Schedule 4 Page 1 of 1 Filed: May 11, 2012

2004 SIMPILS TRUE-UP MODEL

T	A	В	С	D	E
1	PILs TAXES				Version 2009.1
	REGULATORY INFORMATION (REGINFO)				
	Utility Name: CNPI - Fort Erie			Colour Code	
5	Reporting period: 2004			Input Cell Formula in Cell	
	Days in reporting period:	366	days	Formula in Cell	
	Total days in the calendar year:	366	days		
8					
	BACKGROUND				
	Has the utility reviewed section 149(1) ITA to				
11	confirm that it is not subject to regular corporate tax (and therefore subject to PILs)?		Y/N	N/A	
13			1719	14/74	
	Was the utility recently acquired by Hydro One		V/NI	N	
15	and now subject to s.89 & 90 PILs?		Y/N	N	
	Is the utility a non-profit corporation?		Y/N	N	
	(If it is a non-profit corporation, please contact the Rates Manager at the OEB)				
	Are the Ontario Capital Tax & Large Corporations Tax Exemptions	OCT	Y/N	Υ	
	shared among the corporate group?	LCT	Y/N	Y	
	Please identify the % used to allocate the OCT and LCT exemptions in	OCT LCT		_ 57% 0%	
23	Cells C65 & C74 in the TAXCALC spreadsheet.	LCI		0%	
24	Accounting Year End		Date	12-31-2004	
26	MARR NO TAX CALCULATIONS				Regulatory
	SHEET #7 FINAL RUD MODEL DATA				Income
	(FROM 1999 FINANCIAL STATEMENTS)				
30	USE BOARD-APPROVED AMOUNTS				
	Rate Base (wires-only)			21,170,240	
J2	Common Equity Ratio (CER)			50.00%	
- 1					
35	1-CER			50.00%	
-	Target Return On Equity			9.88%	
39	Debt rate			7.25%	
41	Market Adjusted Revenue Requirement			1,813,231	
43	1999 return from RUD Sheet #7			2,036,642	2,036,642
45	Total Incremental revenue			-223,411	
	Input: Board-approved dollar amounts phased-in			220,111	
47	Amount allowed in 2001				0
48	Amount allowed in 2002			-223,411	-223,411
49 50	Amount allowed in 2003 and 2004 (will be zero due to Bill 210			_	0
51	unless authorized by the Minister and the Board) Amount allowed in 2005 - Third tranche of MARR re: CDM				0
52	Other Board-approved changes to MARR or incremental revenue			_	0
53	11				0
54	Total Regulatory Income				1,813,231
55	Equity			10 505 100	
57	Equity			10,585,120	<u>I</u>
	Return at target ROE			1,045,810	
59					
	Debt			10,585,120	
61	Deemed interest amount in 100% of MARR			767,421	
63	Deemed interest amount in 100% of WARK			707,421	
	Phase-in of interest - Year 1 (2001)			861,976	
65	((D43+D47)/D41)*D61	-	-		
	Phase-in of interest - Year 2 (2002)			767,421	
67 68	((D43+D47+D48)/D41)*D61 Phase-in of interest - Year 3 (2003) and forward			767,421	
69	((D43+D47+D48)/D41)*D61 (due to Bill 210)			101,421	
_	Phase-in of interest - 2005			767,421	
71					
72					

	A A	В	C	D	E Mot F	F	G	Н
2	PILS TAXES PILS DEFERRAL AND VARIANCE ACCOUNTS TAX CALCULATIONS (TAXCALC)	ITEM	Initial Estimate		M of F Filing	M of F Filing	Tax Returns	
4					Variance K-C	Variance Explanation		
5	0 Utility Name: CNPI - Fort Erie						Version 2009.1	
7	Reporting period: 2004						Column	
	Days in reporting period: Total days in the calendar year:	366 366	days days				Brought From	
11	, , , , , , , , , , , , , , , , , , , ,		\$		\$		TAXREC \$	
13							9	
15	I) CORPORATE INCOME TAXES							
16 17	Regulatory Net Income REGINFO E53	1	1,813,231		-482,231		1,331,000	
	BOOK TO TAX ADJUSTMENTS Additions:							
20	Depreciation & Amortization Employee Benefit Plans - Accrued, Not Paid	2	942,613		1,120,822		2,063,435	
22	Tax reserves - beginning of year	4			172,483		172,483	
23	Reserves from financial statements - end of year Regulatory Adjustments - increase in income	4 5			545,166 0		545,166 0	
25 26	Other Additions (See Tab entitled "TAXREC") "Material" Items from "TAXREC" worksheet	6	23,648		-23,648		0	
27 28	Other Additions (not "Material") "TAXREC" "Material Items from "TAXREC 2" worksheet	6			0 78,128		78,128	
29	Other Additions (not "Material") "TAXREC 2"	6			0 62,942		62,942)
30 31	Items on which true-up does not apply "TAXREC 3"				62,942		62,942	
32	Deductions: Input positive numbers Capital Cost Allowance and CEC	7	877,433		917,249		1,794,682	<u> </u>
34	Employee Benefit Plans - Paid Amounts Items Capitalized for Regulatory Purposes	8	150,000		-150,000 452,788		0 452,788	
36	Regulatory Adjustments - deduction for tax purposes in Item 5	10	707 404		0		0)
38	Interest Expense Deemed/ Incurred Tax reserves - end of year	4	767,421		-38,717 177,459		728,704 177,459	1
40	Reserves from financial statements - beginning of year Contributions to deferred income plans	3			522,294 0		522,294 0)
41	Contributions to pension plans Interest capitalized for accounting but deducted for tax	3 11			0 34,011		0 34,011	
	Other Deductions (See Tab entitled "TAXREC") "Material" Items from "TAXREC" worksheet	12			0,,011		0 1,011	
45	Other Deductions (not "Material") "TAXREC"	12			0		0)
46 47	Material Items from "TAXREC 2" worksheet Other Deductions (not "Material") "TAXREC 2"	12 12			51,999 0		51,999 0)
48 49	Items on which true-up does not apply "TAXREC 3"				0		0	-
50	TAXABLE INCOME/ (LOSS)		984,638		(493,421)		491,217	
52	BLENDED INCOME TAX RATE							
53 54	Tab Tax Rates - Regulatory from Table 1; Actual from Table 3	13	38.62%		-2.5594%		36.06%	
55 56	REGULATORY INCOME TAX		380,267		-203,131	Actual	177,136	
57	Miscellaneous Tax Credits	14			0	Actual	0	
59					000.101		·	
60 61	Total Regulatory Income Tax		380,267		-203,131	Actual	177,136	
	II) CAPITAL TAXES							
64 65	Ontario							
66 67	Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	15 16	21,170,240 2,848,574		10,024,864 -2,237,296		31,195,104 611,278	
68 69	Taxable Capital		18,321,666		7,787,568		30,583,826	
	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	17	0.3000%		0.0000%		0.3000%	
72	Ontario Capital Tax		54,965		36,786		91,751	
73 74	Federal Large Corporations Tax							
75 76	Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	18 19	21,170,240		13,883,061 1,082,668		35,053,301 1,082,668	
77 78	Taxable Capital		21,170,240		14,965,729		33,970,633	┢┈
	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	20	0.2250%		-0.0250%		0.2000%	
81	Gross Amount of LCT before surtax offset (Taxable Capital x Rate)	24	47,633		20,308		67,941 11,744	
83	Less: Federal Surtax 1.12% x Taxable Income	21	11,028		716			
85	Net LCT		36,605		19,592		56,197	
87	III) INCLUSION IN RATES							
88 89	Income Tax Rate used for gross- up (exclude surtax)		37.50%					1
90	Income Tax (proxy tax is grossed-up) LCT (proxy tax is grossed-up)	22	619,529 58,568			Actual 2004 Actual 2004	177,136 56,198	
92	Ontario Capital Tax (no gross-up since it is deductible)	24	54,965			Actual 2004 Actual 2004	91,751	
93 94								<u> </u>
96	Total PILs for Rate Adjustment MUST AGREE WITH 2002 RAM DECISION	25	733,063			Actual 2004	325,085	
97 98								
99	IV) FUTURE TRUE-UPS IV a) Calculation of the True-up Variance				DR/(CR)			
101	In Additions:							
103	Employee Benefit Plans - Accrued, Not Paid Tax reserves deducted in prior year	3 4			0 172,483			
104	Reserves from financial statements-end of year Regulatory Adjustments	5			545,166 0			_
106	Other additions "Material" Items TAXREC Other additions "Material" Items TAXREC 2	6			-23,648 78,128			<u> </u>
108	In Deductions - positive numbers							
110	Employee Benefit Plans - Paid Amounts Items Capitalized for Regulatory Purposes	8 9			-150,000 452,788			
111	Regulatory Adjustments Interest Adjustment for tax purposes (See Below - cell I206)	10 11			0			
113	Tax reserves claimed in current year Reserves from F/S beginning of year	4 4			177,459 522,294			
115	Contributions to deferred income plans	3			0			<u> </u>
117	Contributions to pension plans Other deductions "Material" Items TAXREC	12			0			
119	Other deductions "Material" Item TAXREC 2	12			51,999			\vdash
120	Total TRUE-UPS before tax effect	26		=	-282,411			

	A	В	С	D	E	F	G	Н
2	PILS TAXES PILS DEFERRAL AND VARIANCE ACCOUNTS	ITEM	Initial Estimate	+	M of F Filing	M of F Filing	Tax Returns	-
3	TAX CALCULATIONS (TAXCALC) ("Wires-only" business - see Tab TAXREC)				Variance K-C	Variance Explanation		
5	0				N-C	Lxpianation	Version 2009.1	
	Utility Name: CNPI - Fort Erie Reporting period: 2004							
8		366	daye				Column Brought	
10	Days in reporting period: Total days in the calendar year:	366	days				From	
11			\$		\$		TAXREC \$	
13 121		·						
122	Income Tax Rate (excluding surtax) from 2004 Utility's tax return			x	36.12%			
123 124	Income Tax Effect on True-up adjustments			=	-102,007			
125 126	Less: Miscellaneous Tax Credits	14			0			
127					100 007			
128 129	Total Income Tax on True-ups				-102,007			
130	Income Tax Rate used for gross-up (exclude surtax)				35.00%			
132 133	TRUE-UP VARIANCE ADJUSTMENT				(156,934)			
	IV b) Calculation of the Deferral Account Variance caused by changes in legislation							
135	REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial							
136	estimate column)			=	984,638			
137 138	REVISED CORPORATE INCOME TAX RATE			х	36.12%			
139 140	REVISED REGULATORY INCOME TAX			=	355,651			_
141					0			
143	Less: Revised Miscellaneous Tax Credits							
144 145	Total Revised Regulatory Income Tax			=	355,651			
146	Less: Regulatory Income Tax reported in the Initial Estimate Column (Cell C58)			_	380,267			
147								_
148 149	Regulatory Income Tax Variance			=	(24,616)			
150 151	Ontario Capital Tax Base			=	21,170,240			
152	Less: Exemption from tab Tax Rates, Table 2, cell C39				2,848,574 18,321,666			
154	Revised deemed taxable capital			=				
155 156	Rate - Tab Tax Rates cell C54			×	0.3000%			
157	Revised Ontario Capital Tax Less: Ontario Capital Tax reported in the initial estimate column (Cell			=	54,965			
158	C70)			-	54,965			
159 160	Regulatory Ontario Capital Tax Variance			=	0			
161 162	Federal LCT Base				21,170,240			
163	Less: Exemption from tab Tax Rates, Table 2, cell C40				0			
164 165	Revised Federal LCT			=	21,170,240			
166 167	Rate (as a result of legislative changes) tab 'Tax Rates' cell C51				0.2000%			
168	Gross Amount Less: Federal surtax				42,340			
	Revised Net LCT			=	11,028 31,313			
171 172	Less: Federal LCT reported in the initial estimate column (Cell C82)				36,605			
173 174	Regulatory Federal LCT Variance			=	(5,293)			
175	Actual Income Tax Rate used for gross-up (exclude surtax)				35.00%			
	Income Tax (grossed-up)			+	(37,871)			
178 179	LCT (grossed-up) Ontario Capital Tax			+	(8,142)			
180					, and the second			_
182	DEFERRAL ACCOUNT VARIANCE ADJUSTMENT			=	(46,013)			
183 184	TRUE-UP VARIANCE (from cell l132)			+	(156,934)			
185	Total Deferral Account Entry (Positive Entry = Debit) (Deferral Account Variance + True-up Variance)			=	(202,947)			
186 187	(Descrita Account variance + True-up variance)							
188 189			1					
190	V) INTEREST PORTION OF TRUE-UP							
192	Variance Caused By Phase-in of Deemed Debt							
193 194	Total deemed interest (REGINFO) Interest phased-in (Cell C36)			+	767,421 767,421			
195 196	Variance due to phase-in of debt component of MARR in rates				0			
197	according to the Board's decision				0			_
	Other Interest Variances (i.e. Borrowing Levels							
200	Above Deemed Debt per Rate Handbook) Interest deducted on MoF filing (Cell K36+K41)				762,715			_
	Actual Interest Paid				767,421			
204	Variance caused by excess debt				0			
205 206	Interest Adjustment for Tax Purposes (carry forward to Cell I112)		1	-	0			
207	Total Interest Variance			-	0			
209								
210 211								_
-		-						

	A	В	С	D	Е	F
1	PILs TAXES	LINE	M of F	Non-wires	Wires-only	·
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
4	0		Return			
5	Overflow A. I. Leading and the				Version 2009.1	
	Section A: Identification:					
	Utility Name: CNPI - Fort Erie Reporting period: 2004					
9	Taxation Year's start date:					
	Taxation Year's end date:					
11	Number of days in taxation year:		366	days		
12						
	Please enter the Materiality Level :		0	< - enter materiality	y level	
14	(0.25% x Rate Base x CER)	Y/N				
15	(0.25% x Net Assets)	Y/N				
16 17	Or other measure (please provide the basis of the amount) Does the utility carry on non-wires related operation?	Y/N Y/N				
18	(Please complete the questionnaire in the Background questionnaire		heet.)			
19	(
20	Note: Carry forward Wires-only Data to Tab "TAXCALC" Column K					
21						
	Section B: Financial statements data:					
23	Input unconsolidated financial statement data submitted with Tax returns.					
	The actual categories of the income statements should be used.	t ovnon	oo and provision for	r income tou		
25 26	If required please change the descriptions except for amortization, interest	expen	se anu provision foi	income tax		
	Please enter the non-wire operation's amount as a positive number, the pr	rogram	automatically treats	all amounts		
28	in the "non-wires elimination column" as negative values in TAXREC and					
29						
	Income:					
31	Energy Sales	+	28,452,000		28,452,000	
32	Distribution Revenue	+			0	
33	Other Income	+			0	
35	Miscellaneous income	+			0	
_	Revenue should be entered above this line	'			0	
37	Terendo diredia de enterea adere une mile					
38	Costs and Expenses:					
39	Cost of energy purchased	-	19,533,639		19,533,639	
40	Administration	-	2,967,415		2,967,415	
41	Customer billing and collecting	-	873,137		873,137	
42	Operations and maintenance	-	1,621,858		1,621,858	
43	Amortization	-	2,063,435		2,063,435	
44	Ontario Capital Tax	-	61,516		61,516	
45 46	Recovery of regulatory assets - expense	-			0	
47		-			0	
48		-			0	
49						
50	Net Income Before Interest & Income Taxes EBIT	=	1,331,000	0	1,331,000	
	Less: Interest expense for accounting purposes	-	728,704		728,704	
52	Provision for payments in lieu of income taxes	-	73,724		73,724	
53	Net Income (loss)	=	528,572	0	528,572	
54	(The Net Income (loss) on the MoF column should equal to the net income (loss) per financial statements on Schedule 1 of the tax return.)					
55	por interioral statements on contedute 1 of the tax retuint.)					
	Section C: Reconciliation of accounting income to taxable income					
	From T2 Schedule 1					
	BOOK TO TAX ADDITIONS:					
	Provision for income tax	+	73,724	0		
	Federal large corporation tax	+	0.000.40=	_	0	
	Depreciation & Amortization Employee benefit plans-accrued, not paid	+	2,063,435	0		
	Tax reserves - beginning of year	+	172,483	0		
	Reserves from financial statements- end of year	+	545.166	0		
	Regulatory adjustments on which true-upmay apply (see A66)	+	310,100		0	
	Items on which true-up does not apply "TAXREC 3"		62,942	0	62,942	
	Material addition items from TAXREC 2	+	78,128	0	78,128	
	Other addition items (not Material) from TAXREC 2	+	0	0		
69						
70	Subtotal		2,995,878	0	2,995,878	
71 72	Other Additions: (Please explain the nature of the additions)					
	Recapture of CCA	+			0	
	Non-deductible meals and entertainment expense	+			0	
75	Capital items expensed	+			0	
76		+	0		0	
77		+			0	
78		+			0	
79	Tatal Other Addition	+			0	
80	Total Other Additions	=	0	0	0	
81 82	Total Additions	=	2,995,878	0	2,995,878	
83	i otal Auditions	=	2,990,078	U	2,330,078	
	Recap Material Additions:					
85			0	0	0	

	A	В	С	D	Е	F
1	PILs TAXES	LINE	M of F	Non-wires	Wires-only	
	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
4	0		Return			
5					Version 2009.1	
86			0	0	0	
87			0	0	0	
88			0	0		
89			0	0		
90			0	0		
91			0	0		
	Total Other additions >materiality level		0	0	0	
	Other additions (less than materiality level)		0	0		
95	Total Other Additions		U	U	0	
	BOOK TO TAX DEDUCTIONS:					
	Capital cost allowance	_	1,788,786		1,788,786	
	Cumulative eligible capital deduction	_	5,896		5,896	
	Employee benefit plans-paid amounts	-	0,000		0,000	
	Items capitalized for regulatory purposes	-	452,788		452,788	
	Regulatory adjustments :	-	102,100		0	
102	CCA	-			0	
103	other deductions	-			0	
	Tax reserves - end of year	-	177,459	0	177,459	
	Reserves from financial statements- beginning of year	-	522,294	0		
	Contributions to deferred income plans	-			0	
107	Contributions to pension plans	-			0	
	Items on which true-up does not apply "TAXREC 3"		0	0	0	
109	Interest capitalized for accounting deducted for tax	-	34,011		34,011	
110	Material deduction items from TAXREC 2	-	51,999	0	51,999	
111	Other deduction items (not Material) from TAXREC 2	-	0	0	0	
112						
113	Subtotal	=	3,033,233	0	3,033,233	
	Other deductions (Please explain the nature of the deductions)					
	Charitable donations - tax basis	-			0	
	Gain on disposal of assets	-			0	
117		-			0	
118					0	
119	T + 104 P + 4	-			0	
120	Total Other Deductions	=	0	0	0	
121 122	Total Dadustions		2 022 222	0	2 022 222	
123	Total Deductions	=	3,033,233	U	3,033,233	
	Recap Material Deductions:					
125	result Meterial Deductions.		0	0	0	
126			0	0		
127			0	0	0	
128			0	0		
129			0	0	0	
	Total Other Deductions exceed materiality level		0	0	0	
	Other Deductions less than materiality level		0	0	0	
	Total Other Deductions		0	0	0	
133						
_	TAXABLE INCOME	=	491,217	0	491,217	
	DEDUCT:				_	
136		-			0	
137 138	Net capital loss applied positive number	-			0	
	NET TAXABLE INCOME	=	491,217	0	491,217	
140	THE TOTALLE HADDINE	-	431,417	U	431,217	
_	FROM ACTUAL TAX RETURNS					
	Net Federal Income Tax (Must agree with tax return)	+	108,634	0	108,634	
	Net Ontario Income Tax (Must agree with tax return)	+	68,502	0	68,502	
144		=	177,136	0	177,136	
	Less: Miscellaneous tax credits (Must agree with tax returns)	-	0		0	
	Total Income Tax	=	177,136	0	177,136	
147						
	FROM ACTUAL TAX RETURNS					
	Net Federal Income Tax Rate (Must agree with tax return)		22.12%		22.12%	
	Net Ontario Income Tax Rate (Must agree with tax return)		13.95%		13.95%	_
151	Blended Income Tax Rate		36.06%		36.06%	
152						
	Section F: Income and Capital Taxes					
154	DEGAR					
	RECAP		477 400		477.400	
	Total Income Taxes	+	177,136	0	177,136	
	Ontario Capital Tax Federal Large Corporations Tax	+	91,751 56,198		91,751 56,198	
158	i oudrai Laige Outputaliulis Tax	т	30,198		30,198	
160	Total income and capital taxes	=	325,085	0	325,085	
161	rotal moonie and capital taxes	-	323,003	0	323,063	
101						

	A	В	С	D	Е	F
1	PILs TAXES	LINE	M of F	Non-wires	Wires-only	
	Tax and Accounting Reserves		Corporate	Eliminations	Tax	
	For MoF Column of TAXCALC		Tax		Return	
4	(for "wires-only" business - see s. 72 OEB Act)		Return			
5	0				Version 2009.1	
6						
7	Utility Name: CNPI - Fort Erie					
8	Reporting period: 2004					
9	roporting portour 2001					
	TAX RESERVES					
11						
	Beginning of Year:					
13					0	
	Reserve for doubtful accounts ss. 20(1)(I)				0	
	Reserve for goods & services ss.20(1)(m)		172,483		172,483	
	Reserve for unpaid amounts ss.20(1)(n)		172,100		0	
	Debt and share issue expenses ss.20(1)(e)				0	
	Other - Please describe				0	
	Other - Please describe				0	
20					0	
21					0	
	Total (carry forward to the TAXREC worksheet)		172,483	0	172,483	
23	(carry remains to the france wontended)		172,100	0	1, 2, 100	
	End of Year:					
25	End of Your.				0	
	Reserve for doubtful accounts ss. 20(1)(I)				0	
	Reserve for goods & services ss.20(1)(m)		177,459		177,459	
	Reserve for unpaid amounts ss.20(1)(n)		177,400		0	
	Debt and share issue expenses ss.20(1)(e)				0	
	Other - Please describe				0	
	Other - Please describe				0	
32	Other - Flease describe				0	
33					0	
	Insert line above this line				U	
	Total (carry forward to the TAXREC worksheet)		177,459	0	177,459	
36	Total (carry forward to the TAXINEC Worksheet)		177,439	0	177,439	
37						
	FINANCIAL STATEMENT RESERVES					
39	TINANCIAL STATEMENT RESERVES					
	Beginning of Year:					
					0	
41					0	
	Environmental				0	
	Allowance for doubtful accounts				0	
	Inventory obsolescence				0	
	Property taxes				0	
	Pension and post retirement		500.004		522,294	
	Other - Please describe		522,294		522,294	
48	Outer - Flease describe				0	
	Total (carry forward to the TAXREC worksheet)		500.004	0	522,294	
	TOTAL (CALLY TOTWARD TO THE TAXKED WORKSHEET)		522,294	0	322,294	
51	End of Year:					
	LIIU UI TEAI.					
53					0	
54						
	Environmental				0	
	Allowance for doubtful accounts				0	
	Inventory obsolescence				0	
	Property taxes		5.15.460		0	
	Pension and post retirement		545,166		545,166	
	Other - Please describe				0	
61					0	
	Insert line above this line		_			
	Total (carry forward to the TAXREC worksheet)		545,166	0	545,166	
64						

	A	В	С	D	E	F
1	DU. TAMES		M - 4 F	Nian order a		
	PILs TAXES TAX RETURN RECONCILIATION (TAXREC 2)	LINE	M of F Corporate	Non-wires Eliminations	Wires-only Tax	
	(for "wires-only" business - see s. 72 OEB Act)		Tax	Eliminations	Return	
	RATEPAYERS ONLY		Return		recum	
	Shareholder-only Items should be shown on TAXREC 3				Version 2009.1	
7						
8	Utility Name: CNPI - Fort Erie					
9	Reporting period: 2004					
	Number of days in taxation year:		366			
11	Materiality Level:		0			
13						
14						
	Section C: Reconciliation of accounting income to taxable income					
	Add:					
17		+			0	
	Gain on sale of eligible capital property	+			0	
	Loss on disposal of assets	+			0	
	Charitable donations (Only if it benefits ratepayers)	+			0	
	Taxable capital gains	+			0	
22	Scientific research expenditures deducted	+			0	
24	per financial statements	+			0	
	Capitalized interest	+			0	
	Soft costs on construction and renovation of buildings	+			0	
27	Capital items expensed	+			0	
28	Debt issue expense	+			0	
	Financing fees deducted in books	+			0	
	Gain on settlement of debt	+			0	
31	Interest paid on income debentures Recapture of SR&ED expenditures	+			0	
32	Share issue expense	+			0	
	Write down of capital property	+			0	
35	Amounts received in respect of qualifying environment trust	+			0	
	Provision for bad debts	+			0	
37		+			0	
38		+			0	
39		+			0	
	Other Additions: (please explain in detail the nature of the item)	+	 100		0	
41	Deferred financing costs	+	78,128		78,128	
43		+			0	
44		+			0	
45		+				
46	Total Additions	=	78,128	0	78,128	
47						
	Recap of Material Additions:		_		-	
49 50			0	0	0	
51			0	0	0	
52			0	0	0	
53			0	0	0	
54			0	0	0	
55			0	0	0	
56			0	0	0	-
57			0	0	0	
58 59			0	0	0	
60			0	0	0	
61			0	0	0	
62			0	0		
63			0	0	0	
64			0	0	0	
65			0	0	0	
66			0	0	0	
67 68			0	0	0	
69			0	0		
70			0	0	0	
71			0	0		
-	Deferred financing costs		78,128	0	78,128	
73			0	0	0	
74			0	0	0	
75			0	0	0	

	A	В	С	D	E	F
1						
	PILs TAXES	LINE	M of F	Non-wires	Wires-only	
3	TAX RETURN RECONCILIATION (TAXREC 2)		Corporate	Eliminations	Tax	
4	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
5	RATEPAYERS ONLY		Return			
6	Shareholder-only Items should be shown on TAXREC 3				Version 2009.1	
7						
8	Utility Name: CNPI - Fort Erie					
9	Reporting period: 2004					
	Number of days in taxation year:		366			
	Materiality Level:		0			
12						
13 76			0	0	0	
77	Total Material additions		78,128	0	78,128	
	Other additions less than materiality level		76,126	0	76,128	
	Total Additions		78,128	0	78,128	
80	Total / talifolio		10,120	O.	10,120	
_	Deduct:					
	Gain on disposal of assets per f/s	-			0	
	Dividends not taxable under section 83	-			0	
84	Terminal loss from Schedule 8	-			0	
	Depreciation in inventory, end of prior year	-			0	
	Scientific research expenses claimed in year from Form T661	-			0	
	Bad debts	-			0	
	Book income of joint venture or partnership	-			0	
89	Equity in income from subsidiary or affiliates	-			0	
	Contributions to a qualifying environment trust	-			0	
_	Other income from financial statements	-			0	
92 93		-			0	
94		-			0	
	Other deductions: (Please explain in detail the nature of the item)	-			0	
	Deferred financing costs	-	51,999		51,999	
97	2 of office and office	-	0.,000		0	
98		-			0	
99	Total Deductions	=	51,999	0	51,999	
100						
	Recap of Material Deductions:					
102			0	0	0	
103			0	0	0	
104			0	0	0	
105			0	0	0	
106 107			0	0	0	
107			0	0	0	
109			0	0	0	
110			0	0	0	
111			0	0	0	
112			0	0	0	
113			0	0	0	
114			0	0	0	
115			0	0	0	
	Deferred financing costs		51,999	0	51,999	
117			0	0	0	
118			0	0	0	
	Total Deductions exceed materiality level		51,999	0	51,999	
	Other deductions less than materiality level		0	0	0	
	Total Deductions		51,999	0	51,999	
122						

	A	В	С	D	Е	F
1	· · · · · · · · · · · · · · · · · · ·		Ū		_	·
	PILs TAXES					
3	TAX RETURN RECONCILIATION (TAXREC 3)					
4	Shareholder-only Items should be shown on TAXREC 3	LINE	M of F	Non-wires	Wires-only	
5	ITEMS ON WHICH TRUE-UP DOES NOT APPLY		Corporate	Eliminations	Tax	
6	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
7	0		Return			
	Utility Name: CNPI - Fort Erie				Version 2009.1	
9						
	Reporting period: 2004					
	Number of days in taxation year:		366			
13						
14						
15						
	Section C: Reconciliation of accounting income to taxable income					
18	Add:					
_	Recapture of capital cost allowance	+			0	
	CCA adjustments	+			0	
	CEC adjustments	+			0	
	Gain on sale of non-utility eligible capital property	+			0	
	Gain on sale of utility eligible capital property	+			0	
	Loss from joint ventures or partnerships	+			0	
	Deemed dividend income	+			0	
	Loss in equity of subsidiaries and affiliates	+	11,503		0 11,503	
	Loss on disposal of utility assets Loss on disposal of non-utility assets	+	11,503		0	
	Depreciation in inventory -end of year	+			0	
	Depreciation and amortization adjustments	+			0	
	Dividends credited to investment account	+			0	
	Non-deductible meals	+	4,876		4,876	
_	Non-deductible club dues	+			0	
	Non-deductible automobile costs	+			0	
	Donations - amount per books		410		410	
	Interest and penalties on unpaid taxes		16,549		16,549	
	Management bonuses unpaid after 180 days of year end Ontario capital tax adjustments				0	
39	Ontario capital tax adjustifients	+			0	
	Changes in Regulatory Asset balances	+			0	
	Imputed interest expense on Regulatory Assets	+			0	
42		+			0	
	Other Additions: (please explain in detail the nature of the item)	+			0	
44		+	22.224		0	
46	Deferred deregulation costs	+	29,604		29,604	
	Total Additions on which true-up does not apply	=	62,942	0	62,942	
48	Total Additions on which true up does not apply		02,542	0	02,542	
	Deduct:					
50						
	CCA adjustments	-			0	
	CEC adjustments	-			0	
	Depreciation and amortization adjustments	-			0	
	Gain on disposal of assets per financial statements Financing fee amorization - considered to be interest expense for PILs	-			0	
	Imputed interest income on Regulatory Assets	-			0	
	Donations - amount deductible for tax purposes	-			0	
	Income from joint ventures or partnerships	-			0	
59		-			0	
_	Ontario capital tax adjustments to current or prior year	-			0	
61	Observation Descriptions Asset helens	-			0	
	Changes in Regulatory Asset balances	-			0	
63 64		-			0	
65		-			0	
66		-			0	
67		-			0	
	Other deductions: (Please explain in detail the nature of the item)	-			0	
69					0	
70		-			0	
71		-			0	
72	Total Deductions on which true-up does not apply	-	0	0	0	-
74	тотал реаценоть от минен пие-ир цоез посаррту		U	U	U	
75						
		1	1		li .	

Table 1 Table 2 Table 3 Table 4 Table 4 Table 4 Table 5 Table 6 Table 7 Table 8 Table 9 Table 8 Table 9 Table 8 Tabl			,		ı	,	
Corporate Tax Rates Corporate Tax Rates Corporate Tax Rates Corporating period: 2004	1		В	С	D	E	F
Table 1 Table 2 Table 3 Table 4 Table 4 Table 5 Table 6 Tabl	_	Corporate Tax Rates				v	ersion 2009
Table 1 Table 2 Table 1 Table 2 Table 2 Table 2 Table 3 Table 3 Table 2 Table 3 Table 3 Table 3 Table 1 Table 2 Table 3 Table 3 Table 3 Table 3 Table 3 Table 4 Table 1 Table 2 Table 3 Table 3 Table 3 Table 4 Table 5 Table 5 Table 6 Table 6 Table 7 Table 8 Table 8 Table 8 Table 9 Tab	3	•	r Threshold	s		•	C131011 2003
Table 1 Rates Used in 2002 RAM PILs Applications for 2002 ncome Range			ie				
Rates Used in 2002 RAM PILs Applications for 2002		Reporting period: 2004					
Rates Used in 2002 RAM PILs Applications for 2002	6 7						Table 1
Table 2 Table 3 Tabl		Rates Used in 2002 RAM PI	Ls Applicat	ions for 2002	2		Table 1
Year 200,000 700,000	9	Income Range				200,001	
		RAM 2002	.,				>700000
Proxy Tax Year	11 12	Incomo Tay Pato	Year	200,000		700,000	
Section		Proxy Tax Year	2002				
Blended rate		Federal (Includes surtax)		26.12%		26.12%	26.12%
Capital Tax Rate	15	and Ontario blended					
CT rate	16	Blended rate		38.62%		38.62%	38.62%
CT rate	17 18	Canital Tay Pate		0.300%			
Surtax		LCT rate					
SSMM		Surtax					
Semption		Ontario Capital Tax	MAX	2 848 574			
Corporations Tax St0MM 2,848,574	21		\$5MM	2,040,074			
Table 2 Table 3 Tabl		· ·	MAX	2 040 574			
Table 2 Expected Income Tax Rates for 2004 and Capital Tax Exemptions for 2004 Income Range Expected Rates Income Tax Rate Expected Rates Income Tax Rate Income Tax Rate	22		\$10MM	2,040,374			
Table 2 Expected Income Tax Rates for 2004 and Capital Tax Exemptions for 2004 Income Range Expected Rates Year 1			must agre	e with the	Board-app	roved 200	2 RAM
Capital Tax Rate Correct Capital Tax		PILs filing					
Capital Tax Rate Correct Capital Tax	23	•					
Capital Tax Rate Correct Capital Tax	24 25						Table 2
Come Range		Expected Income Tax Rates	s for 2004 a	nd Capital Ta	ax Exemption	s for 2004	Tubic 2
Year 250,000 400,000 1,128,000 1	27	Income Range					
Corporation		Expected Rates	.,				>1,128,000
Current year	29 30	Incomo Tay Pato	Year	250,000	400,000	1,128,000	
Pederal (Includes surtax) 2004 22.12% 22.12% 22.12% 22.12% 22.12% 22.12% 22.12% 22.12% 22.12% 22.12% 20.00% 14.00% 14.00% 14.00% 14.00% 14.00% 36.12% 36	31		2004				
Blended rate		Federal (Includes surtax)		22.12%	22.12%	22.12%	22.12%
Capital Tax Rate		Ontario	2004	14.00%	14.00%	14.00%	14.00%
CT rate	34	Blended rate	2004	36.12%	36.12%	36.12%	36.12%
CT rate	35	Conital Tay Bata	2004	0.2000/			
Surtax							
### State		Surtax					
Somption Somm Som		Ontario Capital Tax		2 9/19 57/			
Sommon S		Exemption *** 2004	\$5MM	2,040,374			
Solimin			MAX	0			
Table 3 Table 3	40		\$50MM	U			
Table 3 Name			tions mus	st comply v	vith the Bo	ard's instr	uctions
Table 3 Name		-					
Name	12 13						Table 3
to to 400,000 1,128,000 1,		Input Information from Utili	ty's Actual	2004 Tax Ret	turns		Tubio 0
Year 250,000 400,000 1,128,000		Income Range		_		-	
Current year 2004	-6 -7		V				>1,128,000
2004		Income Tay Rate	Year	250,000	400,000	1,128,000	
22.12% 22.12% 22.12% 22.12% 22.12%			2004				
Second		Federal (Includes surtax)		22.12%	22.12%	22.12%	22.12%
Capital Tax Rate 0.300%	51	Ontario					14.00%
CT rate 0.200% 1.12% 2.1	52	Blended rate		36.12%	36.12%	36.12%	36.12%
CT rate 0.200% 1.12% 2.1	53	Comital Tour Bata		0.2000/			
Surtax Charles Surtax Charles Surtax Charles Surtax Charles Surtax Charles Surtax Surtax MAX \$5MM 611,278 Federal Large Corporations Tax Exemption * Include copies of the actual tax return allocation calculations in your							
Ontario Capital Tax Exemption * Federal Large Corporations Tax Exemption * Include copies of the actual tax return allocation calculations in your		Surtax					
Federal Large Corporations Tax Exemption * Include copies of the actual tax return allocation calculations in your		Ontario Capital Tax	MAX				
Corporations Tax \$50MM 1,082,668	57	Exemption *	\$5MM	011,278			
\$50MM 1,082,668 Somm		Federal Large	MAX	4 000 000			
Include copies of the actual tax return allocation calculations in your	58			1,082,668			
	59	* Include copies of the	actual tax	return all	ocation cal	culations	in your
odbinission. Ontano 0125 page 11, Tederal 12 Schedule 30	Ĭ						iii youi
	0	Submission. Unitario C	123 page	ii, ieuera	ii 12 301180	idi e 30	

	A	В	С	D	Е	F	G	Н	I	J	K	L	М	Ν	0
1	PILs TAXES														
2	Analysis of PILs Tax Account	1562:													
3	Utility Name: CNPI - Fort Erie														Version 2009.1
4	Reporting period: 2004				Sign Convention	on: 4	for increase;	for	decrease						0
5															
6															
7															
8	Year start:		10/1/2001		1/1/2002		1/1/2003		1/1/2004		1/1/2005		1/1/2006		
9	Year end:		12/31/2001		12/31/2002		12/31/2003		12/31/2004		12/31/2005		4/30/2006		Total
10															
11	Opening balance:	=													
	Board-approved PILs tax	+/-													
12	proxy from Decisions (1)														
	PILs proxy from April 1, 2005														
13	- input 9/12 of amount														
	True-up Variance	+/-													
14	Adjustment Q4, 2001 (2)														
	True-up Variance	+/-					- '								
15	Adjustment (3)														
	Deferral Account Variance														
16	Adjustment Q4, 2001 (4)														
	Deferral Account Variance	+/-													
17	Adjustment (5)														
	Adjustments to reported	+/-													
18	prior years' variances (6)														
19	Carrying charges (7)	+/-													
	PILs billed to (collected	-													
20	from) customers (8)														
21															
22	Ending balance: # 1562		0		0		0		0		0		0		0
23	<u>'</u>					•									

Uncollected PILs

25

38

39

40 41

42

43 44

49

50

63

64

65 67

68

70 71

73 74

75

76

26 27 28 NOTE: The purpose of this worksheet is to show the movement in Account 1562 which establishes the receivable from or liability to ratepayers. Please identify if Method 1, 2 or 3 was used to account for the PILs proxy and recovery. ANSWER:

- 33 (1) (i) From the Board's Decision see Inclusion in Rates, Part III of the TAXCALC spreadsheet for Q4 2001 and 2002. 34 Please insert the Q4, 2001 proxy in column C even though it was approved effective March 1, 2002. 35 36 37 If the Board gave more than one decision in the year, calculate a weighted average proxy.
 - (ii) If the Board approved different amounts, input the Board-approved amounts in cells C13 and E13.
 - (iii) Column G In 2003, the initial estimate should include the Q4 2001 PILs tax proxy and the 2002 PILs tax proxy.
 - (iv) Column I The Q4 2001 PILs tax proxy was removed from rates on April 1, 2004 and the 2002 PILs tax proxy remained.
 - (v) Column K The 2002 PILs tax proxy applies to January 1 to March 31, 2005, and the new 2005 PILs tax proxy from April 1 to December 31, 2005.
 - (vi) Column M The 2005 PILs tax proxy will used for the period from January 1 to April 30, 2006.
 - (2) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I132, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be trued up in 2002, 2003 and for the period January 1- March 31, 2004. Input the variance in the whole year reconcilation.
- 45 (3) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I132, of the TAXCALC spreadsheet. 46 47 The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.
- 48 (4) From the Ministry of Finance Variance Column, under Future True-ups, Part IV b, cell I181, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be trued up in 2002, 2003 and for the period January 1- March 31, 2004. Input the deferral variance in the whole year reconciliation.
- 51 (5) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I181, of the TAXCALC spreadsheet. 52 53 The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.
 - (6) The correcting entry should be shown in the year the entry was made. The true-up of the carrying charges will have to be reviewed.
- 54 55 56 57 (7) Carrying charges are calculated on a simple interest basis.
- 58 (8) (i) PILs collected from customers from March 1, 2002 to March 31, 2004 were based on a fixed charge and a volumetric charge recovery by class. The PILs rate 59 components for Q4, 2001and 2002 were calculated in the 2002 approved RAM on sheet 6 and sheet 8. In April 2004, the PILs recovery was based on the 60 61 62 2002 PILs tax proxy recovered by the volumetric rate by class as calculated on sheet 7 of the 2004 RAM. The 2005 PILs tax proxy is being recovered on a volumetric basis by class.
 - (ii) Collections should equal: (a) the actual volumes/ load (kWhs, kWs, Kva) for the period (including net unbilled at period end), multiplied by the PILs volumetric proxy rates by class (from the Q4, 2001and 2002 RAM worksheets) for 2002, 2003 and January 1 to March 31, 2004; plus, (b) customer counts by class in the same period multiplied by the PILs fixed charge rate components.
 - In 2004, use the Board-approved 2002 PILs proxy, recovered on a volumetric basis by class as calculated by the 2004 RAM, sheet 7, for the period April 1 to December 31, 2004, and add this total to the results from the sentence above for January 1 to March 31, 2004.
 - In 2005, use the Board-approved 2005 PILs proxy, recovered on a volumetric basis by class as calculated by the 2005 RAM, sheet 4,
 - for the period April 1 to December 31, 2005. To this total, the 2004 volumetric PILs proxy rate by class should be used to calculate the recovery for the period January 1 to March 31, 2005.
 - (9) Any interim PILs recovery from Board Decisions will be recorded in APH Account # 1590. Final reconciliation of PILs proxy taxes will have to include amounts from 1562 and from 1590.

Canadian Niagara Power Inc. EB-2012-0112 PILs Binder Exhibit 2 Tab 2 Schedule 5 Page 1 of 1 Filed: May 11, 2012

2005 SIMPILS TRUE-UP MODEL

	A	В	С	D	E
1	PILs TAXES			, ,	Version 2009.1
2	REGULATORY INFORMATION (REGINFO)				
	Utility Name: CNPI - Fort Erie			Colour Code	
	Reporting period: 2005			Input Cell	
5 6	Days in reporting paried:	365	days	Formula in Cell	
7	Days in reporting period: Total days in the calendar year:	365	days		
8	Total days in the calcidar year.	000	aayo		
	BACKGROUND				
10	Has the utility reviewed section 149(1) ITA to				
11	confirm that it is not subject to regular corporate				
12	tax (and therefore subject to PILs)?		Y/N	N/A	
	Was the utility recently acquired by Hydro One				
15	and now subject to s.89 & 90 PILs?		Y/N	N	
17	Is the utility a non-profit corporation?		Y/N	N	
	(If it is a non-profit corporation, please contact the Rates Manager at the OEB)		1/14	14	
	Are the Ontario Capital Tax & Large Corporations Tax Exemptions	OCT	Y/N	Υ	
	shared among the corporate group?	LCT	Y/N	- Y	
_	Please identify the % used to allocate the OCT and LCT exemptions in	OCT	1/13	57%	
22	Cells C65 & C74 in the TAXCALC spreadsheet.	LCT		28%	
23	Accounting Year End		Doto	12-31-2005	
20			Date	12-31-2003	
	MARR NO TAX CALCULATIONS				Regulatory
	SHEET #7 FINAL RUD MODEL DATA				Income
	(FROM 1999 FINANCIAL STATEMENTS) USE BOARD-APPROVED AMOUNTS				
30	OSE BOARD-ALL ROVED AIMOUNTS				
31	Rate Base (wires-only)			21,170,240	
33	Common Equity Ratio (CER)			50.00%	
71					
50				50.00%	
37	Target Return On Equity			9.88%	
39	Debt rate			7.25%	
	Market Adjusted Revenue Requirement			1,813,231	
43	1999 return from RUD Sheet #7			2,036,642	2,036,642
77					2,030,042
45	Total Incremental revenue			-223,411	
47	Input: Board-approved dollar amounts phased-in Amount allowed in 2001				0
48	Amount allowed in 2002			-223,411	-223,411
49	Amount allowed in 2003 and 2004 (will be zero due to Bill 210			_ ==0,	0
50	unless authorized by the Minister and the Board)			_	0
51	Amount allowed in 2005 - Third tranche of MARR re: CDM			-	1
52 53	Other Board-approved changes to MARR or incremental revenue			-	0
54	Total Regulatory Income				1,813,232
55	Total Hogalatory moonie				1,010,202
56	Equity			10,585,120	
57					
	Return at target ROE			1,045,810	
59	Debt			10 505 100	
61	Desi			10,585,120	
	Deemed interest amount in 100% of MARR			767,421	
63					
	Phase-in of interest - Year 1 (2001)		-	861,976	
65	((D43+D47)/D41)*D61			707.45	
	Phase-in of interest - Year 2 (2002)			767,421	
67 68	((D43+D47+D48)/D41)*D61 Phase-in of interest - Year 3 (2003) and forward			767,421	
69	((D43+D47+D48)/D41)*D61 (due to Bill 210)			101,421	
	Phase-in of interest - 2005			767,421	
71					
72					

1	A	В	С	D E	F	G	Н
2	PILS TAXES PILS DEFERRAL AND VARIANCE ACCOUNTS	ITEM	Initial Estimate	M of F Filing	M of F Filing	Tax Returns	
3	TAX CALCULATIONS (TAXCALC) ("Wires-only" business - see Tab TAXREC)			Variance K-C	Variance Explanation		
5		0		K-C	Explanation	Version 2009.1	
7	Utility Name: CNPI - Fort Erie Reporting period: 2005						
8		005				Column	
10	Days in reporting period: Total days in the calendar year:	365 365	days days			Brought From	
11 12			\$	\$		TAXREC \$	
13						Ψ	
14 15	I) CORPORATE INCOME TAXES						
16	Regulatory Net Income REGINFO E53	1	1,813,232	-833,612		979,620	
17 18	BOOK TO TAX ADJUSTMENTS	-					
19 20	Additions: Depreciation & Amortization	2	942,613	1 250 600		2,293,303	
21	Employee Benefit Plans - Accrued, Not Paid	3	942,613	1,350,690		0	
22	Tax reserves - beginning of year Reserves from financial statements - end of year	4		171,527 433,382		171,527 433,382	
24	Regulatory Adjustments - increase in income	5		0		0	
25 26	Other Additions (See Tab entitled "TAXREC") "Material" Items from "TAXREC" worksheet	6		3,690		3,690	
27 28	Other Additions (not "Material") "TAXREC" "Material Items from "TAXREC 2" worksheet	6		0 47,568		0 47,568	
29	Other Additions (not "Material") "TAXREC 2"	6	24,128	-24,128		0	
30	Items on which true-up does not apply "TAXREC 3"			72,001		72,001	
31	Deductions: Input positive numbers						
33 34	Capital Cost Allowance and CEC Employee Benefit Plans - Paid Amounts	8	877,433 150,000	1,018,907 -150,000		1,896,340	
35	Items Capitalized for Regulatory Purposes	9	130,000	500,359		500,359	
36 37	Regulatory Adjustments - deduction for tax purposes in Item 5 Interest Expense Deemed/ Incurred	10	767,421	42,931		810,352	
38	Tax reserves - end of year	4	,	0		0	
39 40	Reserves from financial statements - beginning of year Contributions to deferred income plans	3		530,819		530,819 0	
41	Contributions to pension plans	3		0		0	
42	Interest capitalized for accounting but deducted for tax Other Deductions (See Tab entitled "TAXREC")	11		9,648		9,648	
44 45	"Material" Items from "TAXREC" worksheet Other Deductions (not "Material") "TAXREC"	12 12		0		0	
46	Material Items from "TAXREC 2" worksheet	12		50,631		50,631	
47 48	Other Deductions (not "Material") "TAXREC 2"	12		0		0	
48	Items on which true-up does not apply "TAXREC 3"					0	
50 51	TAXABLE INCOME/ (LOSS)		985,119	(782,177)		202,942	
52	BLENDED INCOME TAX RATE						
53 54	Tab Tax Rates - Regulatory from Table 1; Actual from Table 3	13	38.62%	-2.5000%		36.12%	-
55	REGULATORY INCOME TAX		380,453	-405,833		-25,380	
56 57		-					
58	Miscellaneous Tax Credits	14		0		0	
59 60	Total Regulatory Income Tax		380,453	-405,833		-25,380	
61							
62 63	II) CAPITAL TAXES						
64 65	Ontario						
66	Base	15	21,170,240	9,083,532		30,253,772	
67 68	Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital	16	2,848,574 18,321,666	-1,946,351 7,137,181		902,223 29,351,549	
69							
70 71	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	17	0.3000%	0.0000%		0.3000%	
72	Ontario Capital Tax		54,965	33,090		88,055	
73 74	Federal Large Corporations Tax						
75 76	Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	18 19	21,170,240 2,848,574	13,332,847 -2,321,487		34,503,087	
77	Taxable Capital	13	18,321,666	11,011,360		527 087	
78 79						527,087 33,976,000	
80	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	20	0.2250%	-0.0250%			
21	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Gross Amount of LCT before surfax offset (Taxable Capital x Rate)	20				33,976,000 0.2000%	
81 82	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Gross Amount of LCT before surtax offset (Taxable Capital x Rate) Less: Federal Surtax 1.12% x Taxable Income	20	0.2250% 41,224 11,033	-0.0250% 26,728 -11,033		33,976,000	
82 83	Gross Amount of LCT before surtax offset (Taxable Capital x Rate) Less: Federal Surtax 1.12% x Taxable Income		41,224 11,033	26,728 -11,033		33,976,000 0.2000% 67,952 0	
82 83 84 85	Gross Amount of LCT before surtax offset (Taxable Capital x Rate) Less: Federal Surtax 1.12% x Taxable Income Net LCT		41,224	26,728		33,976,000 0.2000% 67,952	
82 83 84	Gross Amount of LCT before surtax offset (Taxable Capital x Rate) Less: Federal Surtax 1.12% x Taxable Income		41,224 11,033 30,190	26,728 -11,033		33,976,000 0.2000% 67,952 0	
82 83 84 85 86 87 88	Gross Amount of LCT before surtax offset (Taxable Capital x Rate) Less: Federal Surtax 1.12% x Taxable Income Net LCT		41,224 11,033	26,728 -11,033		33,976,000 0.2000% 67,952 0	
82 83 84 85 86 87 88 89	Gross Amount of LCT before surtax offset (Taxable Capital x Rate) Less: Federal Surtax 1.12% x Taxable Income Net LCT III) INCLUSION IN RATES Income Tax Rate used for gross- up (exclude surtax) Income Tax (proxy tax is grossed-up)	21	41,224 11,033 30,190 37.50% 608,725	26,728 -11,033	Actual 2005	33,976,000 0.2000% 67,952 0 67,952	
82 83 84 85 86 87 88 89 90	Gross Amount of LCT before surtax offset (Taxable Capital x Rate) Less: Federal Surtax 1.12% x Taxable Income Net LCT III) INCLUSION IN RATES. Income Tax Rate used for gross- up (exclude surtax) Income Tax (proxy tax is grossed-up) LCT (proxy tax is grossed-up)	21	41,224 11,033 30,190 37.50% 608,725 48,305	26,728 -11,033	Actual 2005 Actual 2005	33,976,000 0.2000% 67,952 0 67,952 -25,380 59,458	
82 83 84 85 86 87 88 89 90 91 92 93	Gross Amount of LCT before surtax offset (Taxable Capital x Rate) Less: Federal Surtax 1.12% x Taxable Income Net LCT III) INCLUSION IN RATES Income Tax Rate used for gross- up (exclude surtax) Income Tax (proxy tax is grossed-up)	21	41,224 11,033 30,190 37.50% 608,725	26,728 -11,033	Actual 2005	33,976,000 0.2000% 67,952 0 67,952	
82 83 84 85 86 87 88 89 90 91	Gross Amount of LCT before surtax offset (Taxable Capital x Rate) Less: Federal Surtax 1.12% x Taxable Income Net LCT III) INCLUSION IN RATES. Income Tax Rate used for gross- up (exclude surtax) Income Tax (proxy tax is grossed-up) LCT (proxy tax is grossed-up)	21 22 22 23 24	41,224 11,033 30,190 37.50% 608,725 48,305 54,965	26,728 -11,033	Actual 2005 Actual 2005 Actual 2005	33,976,000 0.2000% 67,952 0 67,952 -25,380 59,458	
82 83 84 85 86 87 88 89 90 91 92 93 94 95	Gross Amount of LCT before surtax offset (Taxable Capital x Rate) Less: Federal Surtax 1.12% x Taxable Income Net LCT III) INCLUSION IN RATES. Income Tax Rate used for gross- up (exclude surtax) Income Tax (proxy tax is grossed-up) LCT (proxy tax is grossed-up) Ontario Capital Tax (no gross-up since it is deductible)	21	41,224 11,033 30,190 37.50% 608,725 48,305	26,728 -11,033	Actual 2005 Actual 2005	33,976,000 0.2000% 67,952 0 67,952 -25,380 59,458 84,365	
82 83 84 85 86 87 88 89 90 91 92 93 94	Gross Amount of LCT before surtax offset (Taxable Capital x Rate) Less: Federal Surtax 1.12% x Taxable Income Net LCT III) INCLUSION IN RATES Income Tax Rate used for gross- up (exclude surtax) Income Tax (proxy tax is grossed-up) LCT (proxy tax is grossed-up) Ontario Capital Tax (no gross-up since it is deductible) Total PILs for Rate Adjustment - MUST AGREE WITH 2005 RAM DECISION	21 22 22 23 24	41,224 11,033 30,190 37.50% 608,725 48,305 54,965	26,728 -11,033	Actual 2005 Actual 2005 Actual 2005	33,976,000 0.2000% 67,952 0 67,952 -25,380 59,458 84,365	
82 83 84 85 86 87 88 89 90 91 92 93 94 95 96 97 98	Gross Amount of LCT before surtax offset (Taxable Capital x Rate) Less: Federal Surtax 1.12% x Taxable Income Net LCT III) INCLUSION IN RATES Income Tax Rate used for gross- up (exclude surtax) Income Tax (proxy tax is grossed-up) LCT (proxy tax is grossed-up) Ontario Capital Tax (no gross- up since it is deductible) Total PILs for Rate Adjustment - MUST AGREE WITH 2005 RAM DECISION IV) FUTURE TRUE-UPS	21 22 22 23 24	41,224 11,033 30,190 37.50% 608,725 48,305 54,965	26,728 -11,033 -37,762	Actual 2005 Actual 2005 Actual 2005	33,976,000 0.2000% 67,952 0 67,952 -25,380 59,458 84,365	
82 83 84 85 86 87 88 89 90 91 92 93 94 95 96 97 98 99	Gross Amount of LCT before surtax offset (Taxable Capital x Rate) Less: Federal Surtax 1.12% x Taxable Income Net LCT III) INCLUSION IN RATES Income Tax Rate used for gross- up (exclude surtax) Income Tax Rate used for gross- up (exclude surtax) Income Tax (proxy tax is grossed-up) LCT (proxy tax is grossed-up) Ontario Capital Tax (no gross- up since it is deductible) Total PILs for Rate Adjustment - MUST AGREE WITH 2005 RAM DECISION IV) FUTURE TRUE-UPS IV a) Calculation of the True-up Variance In Additions:	21 22 22 23 24	41,224 11,033 30,190 37.50% 608,725 48,305 54,965	26,728 -11,033	Actual 2005 Actual 2005 Actual 2005	33,976,000 0.2000% 67,952 0 67,952 -25,380 59,458 84,365	
82 83 84 85 86 87 88 89 90 91 92 93 94 95 96 97 98 99 100 101	Gross Amount of LCT before surtax offset (Taxable Capital x Rate) Less: Federal Surtax 1.12% x Taxable Income Net LCT III) INCLUSION IN RATES Income Tax (proxy tax is grossed-up) LCT (proxy tax is grossed-up) LCT (proxy tax is grossed-up) Contario Capital Tax (no gross-up since it is deductible) Total PILs for Rate Adjustment - MUST AGREE WITH 2005 RAM DECISION IV) FUTURE TRUE-UPS IV a) Calculation of the True-up Variance In Additions:	21 22 23 24 25	41,224 11,033 30,190 37.50% 608,725 48,305 54,965	26,728 -11,033 -37,762 DR/(CR)	Actual 2005 Actual 2005 Actual 2005	33,976,000 0.2000% 67,952 0 67,952 -25,380 59,458 84,365	
82 83 84 85 86 87 88 89 90 91 92 93 94 95 96 97 98 99 100 101 102 103 104	Gross Amount of LCT before surtax offset (Taxable Capital x Rate) Less: Federal Surtax 1.12% x Taxable Income Net LCT III) INCLUSION IN RATES Income Tax Rate used for gross- up (exclude surtax) Income Tax (proxy tax is grossed-up) LCT (proxy tax is grossed-up) Ontario Capital Tax (no gross- up since it is deductible) Total PILs for Rate Adjustment - MUST AGREE WITH 2005 RAM DECISION IV) FUTURE TRUE-UPS IV a) Calculation of the True-up Variance In Additions: Employee Benefit Plans - Accrued, Not Paid Tax reserves deducted in prior year Reserves from financial statements-end of year	21 22 23 24 25 3 4 4	41,224 11,033 30,190 37.50% 608,725 48,305 54,965	DR/(CR) 0 171,525 433,382	Actual 2005 Actual 2005 Actual 2005 Actual 2005	33,976,000 0.2000% 67,952 0 67,952 -25,380 59,458 84,365	
82 83 84 85 86 87 88 90 91 92 93 94 95 96 97 98 99 100 101 102 103 104 105	Gross Amount of LCT before surtax offset (Taxable Capital x Rate) Less: Federal Surtax 1.12% x Taxable Income Net LCT III) INCLUSION IN RATES Income Tax Rate used for gross- up (exclude surtax) Income Tax (proxy tax is grossed-up) LCT (proxy tax is grossed-up) Ontario Capital Tax (no gross-up since it is deductible) Total PILs for Rate Adjustment - MUST AGREE WITH 2005 RAM DECISION IV) FUTURE TRUE-UPS IV a) Calculation of the True-up Variance In Additions: Employee Benefit Plans - Accrued, Not Paid Tax reserves deducted in prior year Reserves from financial statements-end of year Regulatory Adjustments	21 22 23 24 25 25	41,224 11,033 30,190 37.50% 608,725 48,305 54,965	26,728 -11,033 -37,762 37,762 DR/(CR) 0 171,527 433,382	Actual 2005 Actual 2005 Actual 2005 Actual 2005	33,976,000 0.2000% 67,952 0 67,952 -25,380 59,458 84,365	
82 83 84 85 86 87 88 89 90 91 92 93 94 95 96 97 100 101 102 103 104 105 106 106 107	Gross Amount of LCT before surtax offset (Taxable Capital x Rate) Less: Federal Surtax 1.12% x Taxable Income Net LCT III) INCLUSION IN RATES Income Tax Rate used for gross- up (exclude surtax) Income Tax (proxy tax is grossed-up) LCT (proxy tax is grossed-up) Contario Capital Tax (no gross-up since it is deductible) Total PILs for Rate Adjustment - MUST AGREE WITH 2005 RAM DECISION IV) FUTURE TRUE-UPS IV a) Calculation of the True-up Variance In Additions: Employee Benefit Plans - Accrued, Not Paid Tax reserves deducted in prior year Reserves from financial statements-end of year Regulatory Adjustments Other additions 'Material' Items TAXREC Other addition 'Material' Items TAXREC	21 22 23 24 25 3 4 4	41,224 11,033 30,190 37.50% 608,725 48,305 54,965	DR/(CR) 0 171,525 433,382	Actual 2005 Actual 2005 Actual 2005 Actual 2005	33,976,000 0.2000% 67,952 0 67,952 -25,380 59,458 84,365	
82 83 84 85 86 87 88 89 90 91 92 93 94 95 96 97 98 99 100 101 102 103 104 105 106 107 107 107 108	Gross Amount of LCT before surtax offset (Taxable Capital x Rate) Less: Federal Surtax 1.12% x Taxable Income Net LCT III) INCLUSION IN RATES Income Tax Rate used for gross- up (exclude surtax) Income Tax (proxy tax is grossed-up) LCT (proxy tax is grossed-up) Ontario Capital Tax (no gross- up since it is deductible) Total PILs for Rate Adjustment - MUST AGREE WITH 2005 RAM DECISION IV) FUTURE TRUE-UPS IV a) Calculation of the True-up Variance In Additions: Employee Benefit Plans - Accrued, Not Paid Tax reserves deducted in prior year Regulatory Adjustments Other additions 'Material' Items TAXREC Other additions 'Material' Items TAXREC To Poductions - positive numbers	22 23 24 25 3 4 4 5 6 6	41,224 11,033 30,190 37.50% 608,725 48,305 54,965	DR/(CR) DR/(CR) 0 171,527 433,382 0 3,699 47,568	Actual 2005 Actual 2005 Actual 2005 Actual 2005	33,976,000 0.2000% 67,952 0 67,952 -25,380 59,458 84,365	
82 83 84 85 86 87 88 89 90 91 92 93 94 95 96 97 98 100 101 102 103 104 105 106 107 108 109 109 109 109 109 109 109 109 109 109	Gross Amount of LCT before surtax offset (Taxable Capital x Rate) Less: Federal Surtax 1.12% x Taxable Income Net LCT III) INCLUSION IN RATES Income Tax Rate used for gross- up (exclude surtax) Income Tax (proxy tax is grossed-up) LCT (proxy tax is grossed-up) Ontario Capital Tax (no gross- up since it is deductible) Total PILs for Rate Adjustment - MUST AGREE WITH 2005 RAM DECISION IV) FUTURE TRUE-UPS IV a) Calculation of the True-up Variance In Additions: Employee Benefit Plans - Accrued, Not Paid Tax reserves deducted in prior year Reserves from financial statements-end of year Regulatory Adjustment - MUST AGREE WITH 2005 Regulatory Adjustment - MUST AGREE WITH 2005 Reserves from financial statements-end of year Regulatory Adjustment - MUST AGREE WITH 2005 Regulatory Adjustment - Paid Tax reserves dadicted in prior year Regulatory Adjustment - Paid Tax REC Other additions 'Material' Items TAXREC Other additions 'Material' Items TAXREC The Deductions - positive numbers Employee Benefit Plans - Paid Amounts Items Capitalized for Regulatory Purposes	22 23 24 25 25 3 4 4 4 4 5 6 6 6 8 8	41,224 11,033 30,190 37.50% 608,725 48,305 54,965	DR/(CR) DR/(CR) 0 17.522 433.382 0 3.680 47.566	Actual 2005 Actual 2005 Actual 2005 Actual 2005	33,976,000 0.2000% 67,952 0 67,952 -25,380 59,458 84,365	
82 83 84 85 86 87 88 89 90 91 92 93 94 95 96 97 98 99 100 101 102 103 104 105 106 107 108 109 110 1111	Gross Amount of LCT before surtax offset (Taxable Capital x Rate) Less: Federal Surtax 1.12% x Taxable Income Net LCT III) INCLUSION IN RATES Income Tax (proxy tax is grossed-up) LCT (proxy tax is grossed-up) LCT (proxy tax is grossed-up) Ontario Capital Tax (no gross-up since it is deductible) Total PILs for Rate Adjustment MUST AGREE WITH 2005 RAM DECISION IV) FUTURE TRUE-UPS IV a) Calculation of the True-up Variance In Additions: Employee Benefit Plans - Accrued, Not Paid Tax reserves feducted in prior year Regulatory Adjustments Other additions 'Material' Items TAXREC In Deductions - positive numbers Items Capitalized for Regulatory Purposes Regulatory Mayusments Items Capitalized for Regulatory Purposes Regulatory Adjustments	21 22 23 24 25 3 4 4 5 6 6	41,224 11,033 30,190 37.50% 608,725 48,305 54,965	DR/(CR) DR/(CR) 0 3.8899 47.568	Actual 2005 Actual 2005 Actual 2005 Actual 2005	33,976,000 0.2000% 67,952 0 67,952 -25,380 59,458 84,365	
82 83 84 85 86 87 88 89 90 91 92 93 94 99 100 101 102 103 104 105 106 107 108 109 110 1110 1111 1113	Gross Amount of LCT before surtax offset (Taxable Capital x Rate) Less: Federal Surtax 1.12% x Taxable Income Net LCT III) INCLUSION IN RATES Income Tax Rate used for gross- up (exclude surtax) Income Tax (proxy tax is grossed-up) LCT (proxy tax is grossed-up) Contario Capital Tax (no gross-up since it is deductible) Total PILs for Rate Adjustment - MUST AGREE WITH 2005 RAM DECISION IV) FUTURE TRUE-UPS IV a) Calculation of the True-up Variance In Additions: Employee Benefit Plans - Accrued, Not Paid Tax reserves deducted in prior year Regulatory Adjustments Other additions 'Material' Items TAXREC 2 In Deductions - positive numbers Employee Benefit Plans - Paid Amounts Items Capitalized for Regulatory Purposes Employee Benefit Plans - Paid Amounts Items Capitalized for Regulatory Purposes Employee Benefit Plans - Paid Amounts Items Capitalized for Regulatory Purposes Regulatory Adjustments Interest Adjustment for tax purposes (See Below - cell 1206)	22 22 23 24 25 3 4 4 4 5 6 6 6 8 8 9	41,224 11,033 30,190 37.50% 608,725 48,305 54,965	DR/(CR) DR/(CR) 0 171,527 433,382 0 3,690 47,568 -150,000 50,359 0 52,579	Actual 2005 Actual 2005 Actual 2005 Actual 2005	33,976,000 0.2000% 67,952 0 67,952 -25,380 59,458 84,365	
82 83 84 85 86 87 88 99 91 92 93 94 95 96 97 98 99 100 101 102 103 104 105 106 107 111 111 1112 1113	Gross Amount of LCT before surtax offset (Taxable Capital x Rate) Less: Federal Surtax 1.12% x Taxable Income Net LCT III) INCLUSION IN RATES Income Tax Rate used for gross- up (exclude surtax) Income Tax Rate used for gross- up (exclude surtax) Income Tax (proxy tax is grossed-up) LCT (proxy tax is grossed-up) Ontario Capital Tax (no gross- up since it is deductible) Total PILs for Rate Adjustment – MUST AGREE WITH 2005 RAM DECISION IV) FUTURE TRUE-UPS IV a) Calculation of the True-up Variance In Additions: Employee Benefit Plans - Accrued, Not Paid Tax reserves deducted in prior year Regulatory Adjustments Other additions 'Material' Items TAXREC Other additions 'Material' Items TAXREC In Deductions - positive numbers Employee Benefit Plans - Paid Amounts Items Capitalized for Regulatory Purposes Regulatory Adjustments Interest Adjustment for tax purposes (See Below - cell 1206) Tax reserves form F/S beginning of year Reserves from F/S beginning of year	21 22 23 24 25 3 4 4 4 4 5 6 6 6 6 8 8 9 10 10 11 11 11 11 11 11 11 11 11 11 11	41,224 11,033 30,190 37.50% 608,725 48,305 54,965	DR/(CR) DR/(CR) 0 171,552 433,382 0 3,690 47,568 -150,000 50,359 0 52,579 0 530,819	Actual 2005 Actual 2005 Actual 2005 Actual 2005	33,976,000 0.2000% 67,952 0 67,952 -25,380 59,458 84,365	
82 83 84 85 86 87 88 99 91 92 96 97 98 99 100 101 102 103 104 105 106 107 111 111 111 111 111 111 111 111 111	Gross Amount of LCT before surtax offset (Taxable Capital x Rate) Less: Federal Surtax 1.12% x Taxable Income Net LCT III) INCLUSION IN RATES Income Tax (proxy tax is grossed-up) LCT (proxy tax is grossed-up) LCT (proxy tax is grossed-up) LCT (proxy tax is grossed-up) Contario Capital Tax (no gross-up since it is deductible) Total PILs for Rate Adjustment - MUST AGREE WITH 2005 RAM DECISION IV) FUTURE TRUE-UPS IV a) Calculation of the True-up Variance In Additions: Employee Benefit Plans - Accrued, Not Paid Tax reserves deducted in prior year Reserves from financial statements-end of year Regulatory Adjustments Other additions 'Material' Items TAXREC Other additions 'Material' Items TAXREC In Deductions - positive numbers Employee Benefit Plans - Pald Amounts Items Capitalized for Regulatory Purposes Regulatory Adjustments Interest Adjustments Interest Adjustments Interest Adjustments Interest Adjustment for tax purposes (See Below - cell 1206) Tax reserves claimed in current year Reserves from FS beginning of year Contributions to deferred income plans Contributions to pension plans	22 22 23 24 25 25 3 4 4 4 5 6 6 6 6 8 8 9 9 10 11 11 4 4 4 3 3 3 3 3 3 3 3 3 3 3 3 4 4 4 4	41,224 11,033 30,190 37.50% 608,725 48,305 54,965	DR/(CR) DR/(CR) 0 0 171,527 433,822 0 3,699 47,588 -150,000 503,599 0 52,579 0 530,819 0 0	Actual 2005 Actual 2005 Actual 2005 Actual 2005	33,976,000 0.2000% 67,952 0 67,952 -25,380 59,458 84,365	
82 83 84 85 86 87 90 91 92 93 94 95 96 97 98 100 101 102 103 104 105 106 107 110 111 1112 1114 1115 1116	Gross Amount of LCT before surtax offset (Taxable Capital x Rate) Less: Federal Surtax 1.12% x Taxable Income Net LCT III) INCLUSION IN RATES Income Tax Rate used for gross- up (exclude surtax) Income Tax Rate used for gross- up (exclude surtax) Income Tax (proxy tax is grossed-up) LCT (proxy tax is grossed-up) Ontario Capital Tax (no gross- up since it is deductible) Total PILs for Rate Adjustment – MUST AGREE WITH 2005 RAM DECISION IV) FUTURE TRUE-UPS IV a) Calculation of the True-up Variance In Additions: Employee Benefit Plans - Accrued, Not Paid Tax reserves deducted in prior year Regulatory Adjustments Other additions 'Material' Items TAXREC Other additions 'Material' Items TAXREC In Deductions - positive numbers Employee Benefit Plans - Paid Amounts Items Capitalized for Regulatory Purposes Regulatory Adjustments Interest Adjustment for tax purposes (See Below - cell 1206) Tax reserves form F/S beginning of year Reserves from F/S beginning of year	21 22 23 24 25 25 3 4 4 4 5 6 6 6 10 11 14 4 4 3	41,224 11,033 30,190 37.50% 608,725 48,305 54,965	DR/(CR) DR/(CR) 0 171,552 433,382 0 3,690 47,568 -150,000 50,359 0 52,579 0 530,819	Actual 2005 Actual 2005 Actual 2005 Actual 2005	33,976,000 0.2000% 67,952 0 67,952 -25,380 59,458 84,365	
82 83 84 85 86 87 90 91 92 93 94 95 96 97 98 99 100 101 102 103 104 105 110 111 111 111 111 111 111 111 111	Gross Amount of LCT before surtax offset (Taxable Capital x Rate) Less: Federal Surtax 1.12% x Taxable Income Net LCT III) INCLUSION IN RATES Income Tax Rate used for gross- up (exclude surtax) Income Tax Rate used for gross- up (exclude surtax) Income Tax (proxy tax is grossed-up) LCT (proxy tax is grossed-up) Ontario Capital Tax (no gross- up since it is deductible) Total PILs for Rate Adjustment - MUST AGREE WITH 2005 RAM DECISION IV) FUTURE TRUE-UPS IV a) Calculation of the True-up Variance In Additions: Employee Benefit Plans - Accrued, Not Paid Tax reserves deducted in prior year Regulatory Adjustments Other additions "Material" Items TAXREC 2 In Deductions "Material" Items TAXREC 2 In Deductions - positive numbers Employee Benefit Plans - Paid Amounts Items Capitalized for Regulatory Purposes Regulatory Adjustments Interest Adjustment for tax purposes (See Below - cell 1206) Tax reserves claimed in current year Reserves from F7S beginning of year Contributions to deferred income plans Contributions to deferred income plans Contributions to pension plans Other deductions "Material" Items TAXREC Other deductions "Material" Item TAXREC 2	21 22 23 24 25 25 3 4 4 4 5 6 6 6 8 8 9 10 10 11 11 4 4 4 4 4 5 10 10 10 10 10 10 10 10 10 10 10 10 10	41,224 11,033 30,190 37.50% 608,725 48,305 54,965	DR/(CR) DR/(CR) 0 171,527 433,382 0 3,690 47,568 0 500,359 0 530,819 0 0 0 0 50,631	Actual 2005 Actual 2005 Actual 2005 Actual 2005	33,976,000 0.2000% 67,952 0 67,952 -25,380 59,458 84,365	
82 83 84 85 86 87 88 89 90 91 92 93 94 99 100 101 102 103 106 107 108 111 111 111 111 111 111 111 111 111	Gross Amount of LCT before surtax offset (Taxable Capital x Rate) Less: Federal Surtax 1.12% x Taxable Income Net LCT III) INCLUSION IN RATES Income Tax Rate used for gross- up (exclude surtax) Income Tax (proxy tax is grossed-up) LCT (proxy tax is grossed-up) Ontario Capital Tax (no gross- up since it is deductible) Total PILs for Rate Adjustment — MUST AGREE WITH 2005 RAM DECISION IV) FUTURE TRUE-UPS IV a) Calculation of the True-up Variance In Additions: Employee Benefit Plans - Accrued, Not Paid Tax reserves deducted in prior year Regulatory Adjustments Other additions' Material' Items TAXREC Other additions' Material' Items TAXREC Other additions' Material' Items TAXREC Other addition's Material' Items TAXREC Other addition's Material' Items TAXREC 2 In Deduction's - positive numbers Employee Benefit Plans - Paid Amounts Items Capitalized for Regulatory Purposes Regulatory Adjustments Interest Adjustment for tax purposes (See Below - cell 1206) Tax reserves claimed in current year Reserves from F/S beginning of year Contributions to deferred income plans	21 22 23 24 25 25 3 4 4 4 5 6 6 6 8 8 9 10 10 11 4 4 4 4 3 3 3 10 10 10 10 10 10 10 10 10 10 10 10 10	41,224 11,033 30,190 37.50% 608,725 48,305 54,965	DR/(CR) DR/(CR) 0 171,527 433,382 0 3,690 47,588 -150,000 50,359 0 52,579 0 0 0 0 0 0 0 0 0 0 0	Actual 2005 Actual 2005 Actual 2005 Actual 2005	33,976,000 0.2000% 67,952 0 67,952 -25,380 59,458 84,365	

Г	A	В	С	D	E	F	G	Н
1	PILs TAXES	ITEM	Initial	Ē	M of F	M of F	Tax	
3	PILS DEFERRAL AND VARIANCE ACCOUNTS TAX CALCULATIONS (TAXCALC)		Estimate	-	Filing Variance	Filing Variance	Returns	
5	("Wires-only" business - see Tab TAXREC)				K-C	Explanation	Version 2009.1	
6	Utility Name: CNPI - Fort Erie						Version 2005.1	
7	Reporting period: 2005						Column	
9	Days in reporting period: Total days in the calendar year:	365 365	days days				Brought From	
11	Total days in the calendar year:	303					TAXREC	
12			\$		\$		\$	
123								
124 125	Income Tax Effect on True-up adjustments			=	-118,553			
126 127	Less: Miscellaneous Tax Credits	14			0			
128	Total Income Tax on True-ups				-118,553			
129	Income Tax Rate used for gross-up (exclude surtax)			-	35.00%			
131								
132 133	TRUE-UP VARIANCE ADJUSTMENT				(182,390)			
134	IV b) Calculation of the Deferral Account Variance caused by changes in legislation							
136	REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial estimate column)			=	985,119			
137	REVISED CORPORATE INCOME TAX RATE			x	36.12%			
139								
141	REVISED REGULATORY INCOME TAX			=	355,825			
142 143	Less: Revised Miscellaneous Tax Credits			-	0			
144	Total Revised Regulatory Income Tax			=	355,825			
145	Less: Regulatory Income Tax reported in the Initial Estimate Column							
146	(Cell C58)			-	380,453			
148	Regulatory Income Tax Variance			=	(24,628)			
149 150	Ontario Capital Tax							
151 152	Base Less: Exemption from tab Tax Rates, Table 2, cell C39			=	21,170,240 2,848,574			
153	Revised deemed taxable capital			=	18,321,666			
154 155	Rate - Tab Tax Rates cell C54			x	0.3000%			
156 157	Revised Ontario Capital Tax							
157	Less: Ontario Capital Tax reported in the initial estimate column (Cell			=	54,965			
158 159	C70) Regulatory Ontario Capital Tax Variance			=	54,965 0			
160								
	Federal LCT Base				21,170,240			
163 164	Less: Exemption from tab Tax Rates, Table 2, cell C40 Revised Federal LCT			-	2,848,574 18,321,666			
165								
166 167	Rate (as a result of legislative changes) tab 'Tax Rates' cell C51				0.2000%			
168	Gross Amount			-	36,643			
169 170	Less: Federal surtax Revised Net LCT			=	11,033 25,610			
171	Less: Federal LCT reported in the initial estimate column (Cell C82)	-		-	30,190			
173	Regulatory Federal LCT Variance			=	(4,580)			
174 175	Actual Income Tax Rate used for gross-up (exclude surtax)				35.00%			
176 177	Income Tax (grossed-up)			+	(37,889)			$\vdash \exists$
178	LCT (grossed-up)			+	(7,047)			
180	Ontario Capital Tax			+	0			
181 182	DEFERRAL ACCOUNT VARIANCE ADJUSTMENT			=	(44,936)			\vdash
183	TRUE-UP VARIANCE (from cell I132)			+	(182,390)			
184 185	Total Deferral Account Entry (Positive Entry = Debit)			=	(227,326)			
186	(Deferral Account Variance + True-up Variance)			Ė	(_2,,020)			
187 188								
189 190	V) INTEREST PORTION OF TRUE-UP							
191	Variance Caused By Phase-in of Deemed Debt							
192 193	Total deemed interest (REGINFO)			-	767,421			\vdash
	Interest phased-in (Cell C36)				767,421			
196	Variance due to phase-in of debt component of MARR in rates				0			
197 198	according to the Board's decision							
199	Other Interest Variances (i.e. Borrowing Levels							
201	Above Deemed Debt per Rate Handbook) Interest deducted on MoF filing (Cell K36+K41)				820,000			
202	Actual Interest Paid				767,421			
204	Variance caused by excess debt				52,579			
205 206	Interest Adjustment for Tax Purposes (carry forward to Cell I112)				52,579			
207 208	Total Interest Variance				-52,579			
209					,510			
210 211				<u> </u>				

	Λ	В	С	D	E		G
4	A A TAYES	LINE		Non-wires		F	G
	PILS TAXES	LINE	M of F	Non-wires Eliminations	Wires-only		
	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax		
4	(for "wires-only" business - see s. 72 OEB Act)		Tax Return		Return		
5	<u> </u>		Return		Version 2009.1		
_	Section A: Identification:				Version 2009.1		
	Utility Name: CNPI - Fort Erie						
	Reporting period: 2005						
	Taxation Year's start date:						
	Taxation Year's end date:						
	Number of days in taxation year:		365	days			
12	Number of days in taxation year.		303	uays			
	Please enter the Materiality Level :		0	< - enter materiality	lovol		
14	(0.25% x Rate Base x CER)	Y/N		C - enter materiality	ievei		
15	(0.25% x Net Assets)	Y/N					
16	Or other measure (please provide the basis of the amount)	Y/N					
	Does the utility carry on non-wires related operation?	Y/N					
	(Please complete the questionnaire in the Background questionnaire		heet)				
19	(
	Note: Carry forward Wires-only Data to Tab "TAXCALC" Column K						
21							
	Section B: Financial statements data:						
23	Input unconsolidated financial statement data submitted with Tax returns.						
24	The actual categories of the income statements should be used.						
25	If required please change the descriptions except for amortization, interest	expens	se and provision for	income tax			
26					<u> </u>		
27	Please enter the non-wire operation's amount as a positive number, the pr	ogram i	automatically treats	all amounts	<u> </u>		
28	in the "non-wires elimination column" as negative values in TAXREC and						
29							
	Income:						
31	Energy Sales	+	30,046,020		30,046,020		
32	Distribution Revenue	+			0		
33	Other Income	+	85,980		85,980	_	
34	Miscellaneous income	+			0		
35		+			0		
	Revenue should be entered above this line						
37							
	Costs and Expenses:						
39	Cost of energy purchased	-	21,987,098		21,987,098		
40	Administration	-	2,054,494		2,054,494		
41	Customer billing and collecting	-	1,013,738		1,013,738		
42	Operations and maintenance	-	1,741,455		1,741,455		
43	Amortization	-	2,293,303		2,293,303		
44	Ontario Capital Tax	-	62,292		62,292		
45	Capitalized	-			0		
46 47	Recovery of Regulatory Assets	-			0		
48		-			0		
49		-			U		
_	Net Income Before Interest & Income Taxes EBIT	=	979,620	0	979,620		
	Less: Interest expense for accounting purposes	-	810,352	U	810,352		
52	Provision for payments in lieu of income taxes	-	172,538		172,538		
	Net Income (loss)	=	-3,270	0	-3,270		
	(The Net Income (loss) on the MoF column should equal to the net income (loss)	_	0,210	Ü	0,210		
54	per financial statements on Schedule 1 of the tax return.)						
55							
	Section C: Reconciliation of accounting income to taxable income						
57	From T2 Schedule 1				<u> </u>		
	BOOK TO TAX ADDITIONS:						
	Provision for income tax	+	172,538	0	172,538		
	Federal large corporation tax	+			0		
	Depreciation & Amortization	+	2,293,303	0	2,293,303		
	Employee benefit plans-accrued, not paid	+		0	0		
	Tax reserves - beginning of year	+	171,527	0	171,527		
	Reserves from financial statements- end of year	+	433,382	0	433,382		
	Regulatory adjustments on which true-up may apply (see A66)	+			0		
	Items on which true-up does not apply "TAXREC 3"		72,001	0	72,001		
	Material addition items from TAXREC 2	+	47,568	0	47,568		
	Other addition items (not Material) from TAXREC 2	+	0	0	0		
69	0.144	-	0.155.5		0.455.5		
70	Subtotal		3,190,319	0	3,190,319		
71	Other Additional (Diagon purifying the metrics of the Little Control of the Contr						
72	Other Additions: (Please explain the nature of the additions)						
73	Ontario apprentice and co.co prodite	+	2.000		0		
74 75	Ontario apprentice and co-op credits	+	3,690		3,690		
76		+			0		
77		+			0		
78		+			0		
79		+			0		
80	Total Other Additions	=	3,690	0	3,690		+
81	, otal Other Haditions	_	3,090	U	3,090		+
82	Total Additions	=	3,194,009	0	3,194,009		
83	, otta, , idditiono	- -	0,104,009	- 0	0,104,009		
	Recap Material Additions:						
85			0	0	0		
	Ontario apprentice and co-op credits		3,690	0	3,690		
87			0	0	0		

	A	В	С	D	E	F G
1	PILS TAXES	LINE	M of F	Non-wires	Wires-only	1 9
	TAX RETURN RECONCILIATION (TAXREC)	LINL	Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax	Liiiiiiadono	Return	
4)	Return		Rotain	
5			11010111		Version 2009.1	
88			0	0	0	
89			0	0	0	
90			0	0	0	
91			0	0	0	
92	Total Other additions >materiality level		3,690	0	3,690	
93	Other additions (less than materiality level)		0	0	0	
94	Total Other Additions		3,690	0	3,690	
95						
	BOOK TO TAX DEDUCTIONS:					
	Capital cost allowance	-	1,891,001		1,891,001	
	Cumulative eligible capital deduction	-	5,339		5,339	
	Employee benefit plans-paid amounts	-			0	
	Items capitalized for regulatory purposes	-	500,359		500,359	
	Regulatory adjustments :	-			0	
102		-			0	
103		-			0	
	Tax reserves - end of year	-	0	0	0	
	Reserves from financial statements- beginning of year	-	530,819	0	530,819	
	Contributions to deferred income plans	-			0	
	Contributions to pension plans	+ -	0	0	0	
	Items on which true-up does not apply "TAXREC 3"	+	ŭ	U	0	
	Interest capitalized for accounting deducted for tax	-	9,648	0	9,648	
	Material deduction items from TAXREC 2 Other deduction items (not Material) from TAXREC 2	-	50,631 0	0	50,631	
112		-	U	U	0	
113	Subtotal		2,987,797	0	2,987,797	
	Other deductions (Please explain the nature of the deductions)	=	2,967,797	U	2,967,797	
	Charitable donations - tax basis	-			0	
	Gain on disposal of assets	+ -			0	
117	Gain on disposar of assets	-			0	
118					0	
119		-			0	
120	Total Other Deductions	=	0	0	0	
121				-		
122	Total Deductions	=	2,987,797	0	2,987,797	
123						
124	Recap Material Deductions:					
125			0	0	0	
126			0	0	0	
127			0	0	0	
128			0	0	0	
129			0	0	0	
	Total Other Deductions exceed materiality level		0	0	0	
	Other Deductions less than materiality level		0	0	0	
132	Total Other Deductions		0	0	0	
133	TAXABLE INCOME	=	202,942	0	202,942	
	DEDUCT:	+ = +	202,942	U	202,942	
136		+ - 1			0	
137		-			0	
138	Podition	+ +			0	
	NET TAXABLE INCOME	=	202,942	0	202,942	
140		1 1	,		,- !=	
	FROM ACTUAL TAX RETURNS					
	Net Federal Income Tax (Must agree with tax return)	+	0	0	0	
	Net Ontario Income Tax (Must agree with tax return)	+	(25,380)	0	(25,380)	
	Subtotal	=	(25,380)	0	(25,380)	
	Less: Miscellaneous tax credits (Must agree with tax returns)	-	0		0	
	Total Income Tax	=	(25,380)	0	(25,380)	
147						
	FROM ACTUAL TAX RETURNS					
	Net Federal Income Tax Rate (Must agree with tax return)	+	0.00%		0.00%	Divide federal income tax by the taxable
	Net Ontario Income Tax Rate (Must agree with tax return)	+	-12.51%		-12.51%	Divide Ontario income tax by the taxable
151	Blended Income Tax Rate	+	-12.51%		-12.51%	
152	Ocation Echanoma and On 11 17	1				
	Section F: Income and Capital Taxes	+				
154	DECAD	+ +				
	RECAP Total Income Toyon	+ . +	0F 200		0F 000	
	Total Income Taxes	+	-25,380 84,365	0	-25,380 84,365	
	Ontario Capital Tax Federal Large Corporations Tax	+	84,365 59,458		84,365 59,458	
159	i ederai Laige Guipulatiulis Tax	+	59, 4 58		59, 4 58	
160	Total income and capital taxes	=	118,443	0	118,443	
161	Total modifie drie ouplier taxoo	+ - +	110,740	U	110,443	

	A	В	С	D	E	F
1	PILs TAXES	LINE	M of F	Non-wires	Wires-only	
2	Tax and Accounting Reserves		Corporate	Eliminations	Tax	
3	For MoF Column of TAXCALC		Tax		Return	
4	(for "wires-only" business - see s. 72 OEB Act)		Return			
5	0				Version 2009.1	
6						
7	Utility Name: CNPI - Fort Erie					
8	Reporting period: 2005					
9						
	TAX RESERVES					
11						
	Beginning of Year:					
13					0	
	Reserve for doubtful accounts ss. 20(1)(l)				0	
	Reserve for goods & services ss.20(1)(m)		171,527		171,527	
	Reserve for unpaid amounts ss.20(1)(n)				0	
	Debt and share issue expenses ss.20(1)(e)				0	
	Other - Please describe				0	
20	Other - Please describe				0	
21					0	
	Total (carry forward to the TAXREC worksheet)		171,527	0	171,527	
23	Total (daily forward to the TAXILE Worksheet)		171,527	0	171,527	
	End of Year:					
25					0	
	Reserve for doubtful accounts ss. 20(1)(I)				0	
	Reserve for goods & services ss.20(1)(m)				0	
	Reserve for unpaid amounts ss.20(1)(n)				0	
	Debt and share issue expenses ss.20(1)(e)				0	
	Other - Please describe				0	
31	Other - Please describe				0	
32					0	
33					0	
	Insert line above this line					
	Total (carry forward to the TAXREC worksheet)		0	0	0	
36						
37						
	FINANCIAL STATEMENT RESERVES					
39	Designation of Vern					
41	Beginning of Year:				0	
42					0	
	Environmental				0	
	Allowance for doubtful accounts				0	
	Inventory obsolescence				0	
	Property taxes				0	
	Pension and post retirement		530,819		530,819	
	Other - Please describe				0	
49		_			0	
	Total (carry forward to the TAXREC worksheet)		530,819	0	530,819	
51						
	End of Year:					
53					0	
54					0	
	Environmental				0	
	Allowance for doubtful accounts				0	
	Inventory obsolescence				0	
	Property taxes		400,000		422.292	
	Pension and post retirement Other - Please describe		433,382		433,382 0	
61	Outer - Flease describe				0	
	Insert line above this line				U	
	Total (carry forward to the TAXREC worksheet)		433,382	0	433,382	
64	Total (carry forward to the TAXINEO WORKSHEEL)		400,002	0	400,002	
04						

	A	В	С	D	Е	F
1						
	PILs TAXES	LINE	M of F	Non-wires	Wires-only	
	TAX RETURN RECONCILIATION (TAXREC 2)		Corporate	Eliminations	Tax	
	(for "wires-only" business - see s. 72 OEB Act) RATEPAYERS ONLY		Tax Return		Return	
6	Shareholder-only Items should be shown on TAXREC 3		Retuin		Version 2009.1	
7	onarcholder only helits should be shown on TAXLES o				VC131011 2003.1	
	Utility Name: CNPI - Fort Erie					
9	Reporting period: 2005					
	Number of days in taxation year:		365			
	Materiality Level:		0			
12						
13						
	Section C: Reconciliation of accounting income to taxable income					
	Add:					
17		+			0	
	Gain on sale of eligible capital property	+			0	
	Loss on disposal of assets	+			0	
20	Charitable donations (Only if it benefits ratepayers)	+			0	
22	Taxable capital gains	+			0	
	Scientific research expenditures deducted	+			0	
24		+			0	
25	Capitalized interest	+			0	
	Soft costs on construction and renovation of buildings	+			0	
	Capital items expensed	+			0	
	Debt issue expense	+			0	
	Financing fees deducted in books Gain on settlement of debt	+			0	
	Interest paid on income debentures	+			0	
	Recapture of SR&ED expenditures	+			0	
	Share issue expense	+			0	
34	Write down of capital property	+			0	
	Amounts received in respect of qualifying environment trust	+			0	
	Provision for bad debts	+			0	
37 38		+			0	
39		+			0	
	Other Additions: (please explain in detail the nature of the item)	+			0	
	Deferred financing costs	+	47,568		47,568	
42		+			0	
43		+			0	
44		+			0	
45 46	Total Additions	+	47,568	0	47,568	
47	Total Additions	_	41,500	O	47,500	
48	Recap of Material Additions:					
49			0	0	0	
50			0	0	0	
51			0	0	0	
52 53			0	0	0	
54			0	0	0	
55			0	0	0	
56			0	0	0	
57			0	0	0	
58			0	0	0	
59			0	0	0	
60			0	0	0	
61 62			0	0	0	
63			0	0	0	
64			0	0	0	
65			0	0	0	
66			0	0	0	
67			0	0	0	
68			0	0	0	
69 70			0	0	0	
71			0	0	0	
72	Deferred financing costs		47,568	0	47,568	
73			0	0	0	
74			0	0	0	

	A	В	С	D	E	F
1						
	PILS TAXES	LINE	M of F	Non-wires	Wires-only	
	TAX RETURN RECONCILIATION (TAXREC 2)		Corporate	Eliminations	Tax	
5	(for "wires-only" business - see s. 72 OEB Act)		Tax Return		Return	
6	RATEPAYERS ONLY Shareholder-only Items should be shown on TAXREC 3		Return		Version 2009.1	
7	Shareholder-only items should be shown on TAXILE 3				Version 2009.1	
	Utility Name: CNPI - Fort Erie					
9	Reporting period: 2005					
10	Number of days in taxation year:		365			
	Materiality Level:		0			
12						
13						
75			0	0	0	
76			0	0	0	
77	Total Material additions		47,568	0	47,568	
	Other additions less than materiality level		0	0	0	
79	Total Additions		47,568	0	47,568	
80	Deduct:					
	Gain on disposal of assets per f/s	_			0	
	Dividends not taxable under section 83	-			0	
	Terminal loss from Schedule 8	-			0	
	Depreciation in inventory, end of prior year	-			0	
	Scientific research expenses claimed in year from Form T661	-			0	
	Bad debts	-			0	
88	Book income of joint venture or partnership	-			0	
89	Equity in income from subsidiary or affiliates	-			0	
	Contributions to a qualifying environment trust	-			0	
	Other income from financial statements	-			0	
92		-				
93		-			0	
94	Other deductions: (Please explain in detail the nature of the item)	-			0	
	Deferred financing costs	-	50,631		0 50,631	
97	Deferred financing costs	-	30,031		0	
98		_			0	
99	Total Deductions	-	50,631	0	50,631	
100					,	
101	Recap of Material Deductions:					
102			0	0	0	
103			0	0	0	
104			0	0	0	
105			0	0	0	
106			0	0	0	
107 108			0	0	0	
108			0	0	0	
110			0	0	0	
111			0	0	0	
112			0	0	0	
113			0	0	0	
114			0	0	0	
115			0	0	0	
	Deferred financing costs		50,631	0	50,631	
117			0	0	0	
118			0	0	0	
	Total Deductions exceed materiality level		50,631	0	50,631	
	Other deductions less than materiality level		0	0	0	
	Total Deductions		50,631	0	50,631	
122						

	A	В	С	D	Е	F
1	<u> </u>	Ь	C	ט		Г
	PILs TAXES					
	TAX RETURN RECONCILIATION (TAXREC 3)					
		LINE	M of F	Non-wires	Wires-only	
4	Shareholder-only Items should be shown on TAXREC 3	LIINE	-		•	
5	ITEMS ON WHICH TRUE-UP DOES NOT APPLY		Corporate	Eliminations	Tax	
6	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
7	0		Return			
8	Utility Name: CNPI - Fort Erie				Version 2009.1	
9	i					
10						
11	Reporting period: 2005					
	Number of days in taxation year:		365			
13						
14						
15						
	Section C: Reconciliation of accounting income to taxable income					
	Add:					
18						
	Recapture of capital cost allowance	+			0	
	CCA adjustments	+			0	
	CEC adjustments	+			0	
	Gain on sale of non-utility eligible capital property	+			0	
	Gain on sale of utility eligible capital property	+			0	
	Loss from joint ventures or partnerships	+			0	
	Deemed dividend income	+			0	
	Loss in equity of subsidiaries and affiliates	+			0	
	Loss on disposal of utility assets	+	61,897		61,897	
	Loss on disposal of non-utility assets	+	01,097		01,897	
	Depreciation in inventory -end of year	+			0	
	Depreciation and amortization adjustments	+			0	
					0	
	Dividends credited to investment account	+	10,104		10.104	
	Non-deductible meals	+	10,104		-, -	
	Non-deductible club dues	+			0	
	Non-deductible automobile costs	+			0	
	Donations - amount per books				0	
	Interest and penalties on unpaid taxes				0	
	Management bonuses unpaid after 180 days of year end				0	
	Ontario capital tax adjustments				0	
39		+			0	
40	Changes in Regulatory Asset balances	+			0	
	Imputed interest expense on Regulatory Assets	+			0	
42	<u> </u>	+			0	
	Other Additions: (please explain in detail the nature of the item)	+			0	
44	<u> </u>	+			0	
45	<u> </u>	+			0	
46	<u> </u>	+				
	Total Additions on which true-up does not apply	=	72,001	0	72,001	
48						
	Deduct:					
50	<u> </u>					
	CCA adjustments	-			0	
52	CEC adjustments	-			0	
	Depreciation and amortization adjustments	-			0	
54	Gain on disposal of assets per financial statements	-			0	
	Financing fee amorization - considered to be interest expense for PILs	-			0	
56	Imputed interest income on Regulatory Assets	-			0	
	Donations - amount deductible for tax purposes	-			0	
58	Income from joint ventures or partnerships	-			0	
59	· · · · · · · · · · · · · · · · · · ·	-			0	
60	Ontario capital tax adjustments to current or prior year	-			0	
61		-			0	
	Changes in Regulatory Asset balances	-			0	
63		-			0	
64		-			0	
65		-			0	
66		-			0	
67		-			0	
	Other deductions: (Please explain in detail the nature of the item)	-			0	
69	The second of the second	-			0	
70		-			0	
71		-			0	
72		-			0	
	Total Deductions on which true-up does not apply	=	0	0		
74	Total Doddonono on William Lide-up does not apply	-	U	0	0	
75						
13		1	1		L	

	т					
_	A A	В	С	D	E	F
-	PILs TAXES Corporate Tax Rates				١.	ersion 2009
	Exemptions, Deductions, o	r Threshold	s		•	er 31011 2003
	Utility Name: CNPI - Fort Er	rie				
	Reporting period: 2005					
_						Table 1
	Rates Used in 2005 RAM PI	ILs Applicat	ions for 2005	j		Table
)	Income Range		0		400,001	
_	RAM 2005		to		to	>1,128,000
1	In come Toy Date	Year	400,000		1,128,000	
	Income Tax Rate Proxy Tax Year	2005				
	Federal (Includes surtax)	2000	22.12%		22.12%	22.12%
	and Ontario blended		14.00%		14.00%	14.00%
6	Blended rate		36.12%		36.12%	36.12%
7	O-wital Taxa Bata		0.0000/			
	Capital Tax Rate LCT rate		0.300% 0.175%			
_	Surtax		1.12%			
	Ontario Capital Tax	MAX				
1	Exemption **	\$7.5MM	2,848,574			
	Federal Large	MAX			_	
2	Corporations Tax	\$50MM	2,848,574			
_	Exemption ** **Exemption amounts	muet sara	o with the	Board ann	royed 200	5 PAM
	PILs filing	must ayre	e with the	⊒∪aru-app	noveu 200	NAW
	FILS IIIIII					
1						
5						Table 2
	Expected Income Tax Rates Income Range	s for 2005 a	nd Capital Ta	250,001		
	Expected Rates		to	250,001 to	400,001 to	>1,128,000
9		Year	250,000	400,000	1,128,000	71,120,000
0	Income Tax Rate					
1	Current year	2005				
	Federal (Includes surtax)	2005	22.12%	22.12%	22.12%	22.12%
33 34		2005	14.00% 36.12%	14.00% 36.12%	14.00% 36.12%	14.00% 36.12%
5		2005	30.12%	30.12%	30.12%	30.12%
	Capital Tax Rate	2005	0.300%			
	LCT rate	2005	0.200%			
8	Surtax	2005	1.12%			
	Ontario Capital Tax	MAX	2,848,574			
9	Exemption *** 2005	\$7.5MM	_,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,			
	Federal Large Corporations Tax	MAX	2,848,574			
0	Exemption *** 2005	\$50MM	2,040,074			
1		tions mus	st comply v	vith the Bo	ard's inst	ructions
2	regarding regulated ac					
						Table 3
3 1	Input Information from Utili	ity's Actual	2005 Tax Ret	urns	<u></u>	
5	Income Range		0	250,001	400,001	
ŝ		,,	to	to	to	>1,128,000
7	Income Tou Date	Year	250,000	400,000	1,128,000	
_	Income Tax Rate Current year	2005			-	
	Federal (Includes surtax)	2000	22.12%	22.12%	22.12%	22.12%
)()		1	14.00%	14.00%	14.00%	14.00%
	lOntario	1	36.12%	36.12%	36.12%	36.12%
1	Ontario Blended rate					
1 2 3	Blended rate					
51 52 53 54	Blended rate Capital Tax Rate		0.300%			
i1 i2 i3 i4	Blended rate Capital Tax Rate LCT rate		0.200%			
51 52 53 54 55	Blended rate Capital Tax Rate LCT rate Surtax	MAY				
51 52 53 54 55 56	Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax	MAX \$7.5MM	0.200%			
51 52 53 54 55 56	Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption *	\$7.5MM	0.200% 1.12%			
51 52 53 54 55 56	Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption * Federal Large Corporations Tax	\$7.5MM MAX	0.200% 1.12%			
1 5 6 7	Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption * Federal Large Corporations Tax Exemption *	\$7.5MM MAX \$50MM	0.200% 1.12% 902,223 527,087			
	Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption * Federal Large Corporations Tax	\$7.5MM MAX \$50MM	0.200% 1.12% 902,223 527,087	ocation ca	culations	in your
	Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption * Federal Large Corporations Tax Exemption *	\$7.5MM MAX \$50MM	0.200% 1.12% 902,223 527,087			in your
	Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption * Federal Large Corporations Tax Exemption * * Include copies of the	\$7.5MM MAX \$50MM	0.200% 1.12% 902,223 527,087			in your

	A	В	С	D	Е	F	G	Н	1	J	K	L	M	Ν	0
1	PILs TAXES														
2	Analysis of PILs Tax Account	1562:													
3	Utility Name: CNPI - Fort Erie														Version 2009.1
4	Reporting period: 2005				Sign Convention	on: 4	for increase;	for	decrease						0
5															
6															
7															
8	Year start:		10/1/2001		1/1/2002		1/1/2003		1/1/2004		1/1/2005		1/1/2006		
9	Year end:		12/31/2001		12/31/2002		12/31/2003		12/31/2004		12/31/2005		4/30/2006		Total
10															
11	Opening balance:	I													
	Board-approved PILs tax	+/-													
12	proxy from Decisions (1)														
	PILs proxy from April 1, 2005														
13	- input 9/12 of amount														
	True-up Variance	+/-													
14	Adjustment Q4, 2001 (2)						_								
	True-up Variance	+/-													
15	Adjustment (3)														
	Deferral Account Variance														
16	Adjustment Q4, 2001 (4)														
	Deferral Account Variance	+/-													
17	Adjustment (5)														
	Adjustments to reported	+/-					-								
18	prior years' variances (6)														
19	Carrying charges (7)	+/-													
	PILs billed to (collected	-													
20	from) customers (8)														
21															
22	Ending balance: # 1562		0		0		0		0		0		0		0
23]							•		•					

26 **Uncollected PILs**

25

27

31 32

35

36

37

38 39

40 41

42

43

44 45

46 47

48

49 50

51

52 53

59

60 61 62

63

64

65

67 68

70

71

28 NOTE: The purpose of this worksheet is to show the movement in Account 1562 which establishes the receivable from or liability to ratepayers. 29 30 For explanation of Account 1562 please refer to Accounting Procedures Handbook for Electric Distribution Utilities and FAQ April 2003.

Please identify if Method 1, 2 or 3 was used to account for the PILs proxy and recovery. ANSWER:

- 33 34 (1) (i) From the Board's Decision - see Inclusion in Rates, Part III of the TAXCALC spreadsheet for Q4 2001 and 2002.
 - Please insert the Q4, 2001 proxy in column C even though it was approved effective March 1, 2002. If the Board gave more than one decision in the year, calculate a weighted average proxy.
 - (ii) If the Board approved different amounts, input the Board-approved amounts in cells C13 and E13.
 - (iii) Column G In 2003, the initial estimate should include the Q4 2001 PILs tax proxy and the 2002 PILs tax proxy.
 - (iv) Column I The Q4 2001 PILs tax proxy was removed from rates on April 1, 2004 and the 2002 PILs tax proxy remained.
 - (v) Column K The 2002 PILs tax proxy applies to January 1 to March 31, 2005, and the new 2005 PILs tax proxy from April 1 to December 31, 2005.
 - (vi) Column M The 2005 PILs tax proxy will used for the period from January 1 to April 30, 2006.
 - (2) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I132, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be trued up in 2002, 2003 and for the period January 1- March 31, 2004. Input the variance in the whole year reconcilation.
 - (3) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I132, of the TAXCALC spreadsheet. The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.
 - (4) From the Ministry of Finance Variance Column, under Future True-ups, Part IV b, cell I181, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be trued up in 2002, 2003 and for the period January 1- March 31, 2004. Input the deferral variance in the whole year reconciliation.
 - (5) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I181, of the TAXCALC spreadsheet.

The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.

- (6) The correcting entry should be shown in the year the entry was made. The true-up of the carrying charges will have to be reviewed.
- (7) Carrying charges are calculated on a simple interest basis.
- 58 (8) (i) PILs collected from customers from March 1, 2002 to March 31, 2004 were based on a fixed charge and a volumetric charge recovery by class. The PILs rate components for Q4, 2001 and 2002 were calculated in the 2002 approved RAM on sheet 6 and sheet 8. In April 2004, the PILs recovery was based on the 2002 PILs tax proxy recovered by the volumetric rate by class as calculated on sheet 7 of the 2004 RAM. The 2005 PILs tax proxy is being recovered on a volumetric basis by class.
 - (ii) Collections should equal: (a) the actual volumes/ load (kWhs, kWs, Kva) for the period (including net unbilled at period end), multiplied by the PILs volumetric proxy rates by class (from the Q4, 2001and 2002 RAM worksheets) for 2002, 2003 and January 1 to March 31, 2004; plus, (b) customer counts by class in the same period multiplied by the PILs fixed charge rate components.
 - In 2004, use the Board-approved 2002 PILs proxy, recovered on a volumetric basis by class as calculated by the 2004 RAM, sheet 7, for the period April 1 to December 31, 2004, and add this total to the results from the sentence above for January 1 to March 31, 2004.
 - In 2005, use the Board-approved 2005 PILs proxy, recovered on a volumetric basis by class as calculated by the 2005 RAM, sheet 4, for the period April 1 to December 31, 2005. To this total, the 2004 volumetric PILs proxy rate by class should be used to calculate the recovery for the period January 1 to March 31, 2005.
- 72 73 74 75 (9) Any interim PILs recovery from Board Decisions will be recorded in APH Account # 1590. Final reconciliation of PILs proxy taxes will have to include amounts from 1562 and from 1590. 76

Canadian Niagara Power Inc. EB-2012-0112 PILs Binder Exhibit 2 Tab 3 Schedule 1 Page 1 of 1 Filed: May 11, 2012

2002 RAM MODEL

NAME OF UTILITY Canadian Niagara Power Inc.

 LICENCE NUMBER
 ED-1999-0160

 DATE
 13-Dec-01

 VERSION NUMBER
 5

 NAME OF CONTACT
 Timothy 8. Curtis

 PHONE NUMBER
 (905) 994-3632

METHOD #2 REVISED 2001 PROXY TAX GROSS-UP FORMULA

ENTER UTILITY SPECIFIC DATA IN HIGHLIGHTED CELLS

Data

CNPI, a privately-held company already subject to taxation, achieved a net income in excess of MARR thus no phased-in over 3 years required

Data				
(A) Ratebase	£34 470 830 00	0/2/-		
(B) Deemed Debt Interest Rate	\$21,170,239.92	CELL B31, SHEET 7		
(C) Common Equity Ratio (CER)		CELL B37, SHEET 7		
(D) Deemed Debt (A) * (1-(C))		CELL B33, SHEET 7		
(E) Market Adjusted Revenue Requirement Total (MARR)	\$10,585.119.96			
(F) MARR approved by Board for recovery in first year rates	\$1,813,231.05	CELL E31, SHEET 7	p932	
Cyman and approved by Board for recovery in first year rates	\$0.00	CELL C53,SHEET 7	1 1	
Note: Use the same ratebase, deemed debt interest rate and CER as in the final RUD model filed				
for the unbuilding application. In the gaze of male and CER as in the final RUD model filed				
for the unbundling application. In the case of amalgamated utilities use the final consolidated				
RUD model if rates are harmonized. In the case of amalgamated utilities where separate rates				
are being maintained for each of the former utilities, a separate RUD model and tax calculation				
must be used for each former utility.				
To the extent possible, 1999 information supporting the LDC's rate application was used				
to provide a level of consistency between base rates and the incremental tax provision.				
Accounting the				
Accounting Income				
1999 Net Income before finance expense and extraordinary items	\$2,036,642,28			
First year MARR (F) - Excess Net Income over MARR	-\$223,411.23			
Large Corporations Tax Addback to be calculated as	\$0.00			
(A) * 0.00225 only if included in 1999 Net Income, else use 0	30.00			
Regulatory Income before interest	* * * * * * * * * *			
	\$1,813,231.05			
Timing Difference Re Taxable Income				
1999 Book Depreciation Addback	6045 212			
Capital Cost Allowance - estimate	\$942,612.94			
Reserves on Financial Statements	-\$877,433.00			
Non-deductible items	-\$150.000.00			
	\$23,648.00			
(G) Interest Shield				
(-,	-\$767,421.20			
(H) Taxable income				
	\$984,637.79			
(i) Deemed Income Tax Rate			1.	
	42.12%			
if (H) is less than \$200,000 enter 0.1962				
if (H) is between \$200,001 and \$600,000 enter 0.3462				
if (H) exceeds \$600,001 enter 0.4212				
1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 -				Ž.
(J) Income Tax Payable		u.		
, , , , , , , , , , , , , , , , , , , ,	\$414,729.44			
Gross-up (1-tax rate)		• ;		
of Charles	57.88%			
K) Income required to re-imburse for income tax expense				
- year-and to the inhabits for modifier tax expense	\$716,533,24			
Estimated Capital Taxes				
Ontario (A) * 0.003 or actual				
Federal (LCT) (A) * 0.00225	\$54,965.00			
Participant (7) (A) 0.00223	\$47,633.04			
Reduction of LCT for deemed federal surfax (H) * 0.0112 Total Capital Tax	-\$11,027.94			
oral Capital Tax	\$91,570.10			
I) Ontario Capital Tay and Creen we black that				
L) Ontario Capital Tax and Gross-up Net LCT	\$118,208.08			
M) Total December 1				
M) Total Deemed Proxy Tax (K) + (L)	\$834,741,32			
		• •		
N) Full MARR and Total Deemed Proxy Tax (F23) + (M)	E0 (147 070 07	# 1,81 3 ,23	1 4 824 =	11)
	\$2,647,972.37	11013,23	1 T 037	171
D) 1999 Net income before interest Expense	C2 020 010 02		•	
	\$2,036,642.28	(pg 32)		
P) Additional Revenues to be Collected due to Taxes (N) - (O)	\$611 330 00			
, , , , , , , , , , , , , , , , , , ,	\$611,330.09			

SHEET 8 - MARR (WITH TAXES) CALCULATIONS

NAME OF UTILITY Canadian Niagara Power Inc.

LICENCE NUMBER ED-1999-0160 DATE 13-Dec-01 **VERSION NUMBER** NAME OF CONTACT Timothy B. Curtis **PHONE NUMBER** (905) 994-3632

TARGET RATE OF RETURN CALCULATIONS AND ADJUSTED RATE CLASS SERVICE CHARGES (2001 RATES)

Change in Revenue Required MARR - (1999 RETURN \$)

MARR 2,647,972.37

1999 RETURN \$ 2,036,642.28

Change in Revenue Required 611,330.09

MARR WITH TAXES - MARR WITHOUT TAXES

(change in revenue required due to taxes to be

allocated)

SHARE OF CHANGE IN ALLOCATED REVISED DISTRIBUTION TOTAL REVENUE TO BE TAX REVENUE REVENUE ALLOCATED A*B REVENUE

DECIDENTIAL OLARO DELICIO			A	В			
RESIDENTIAL CLASS REVENUE SENTINEL LIGHTS REVENUE	\$	3,204,309.41 (P9 11)	0.515		\$ 314,612.76	\$	3,518,922.17
GENERAL SERVICE <50 KW CLASS	5	20,909.84	0.003		\$ 2,053.02	\$	22,962.86
GENERAL SERVICE NON TIME OF USE >50 kW	5	901,269.59	0.145		\$ 88,490.49	\$	989,760.08
STREET LIGHTING CLASS REVENUE	5	2,052,801.21	0.330		\$ 201,552.78	\$	2,254,353.99
TOTAL REVENUE	\$	47,065.02	800.0		\$ 4,621.04	\$	51,686.07
TOTAL NEVENOR	5	6,226,355,08		\$ 611,330.09	611,330.09	\$	6,837,685.17
						1	

834,741.32

NOTE: THE ALLOCATED CHANGE IN REVENUE IS SPLIT BETWEEN VARIABLE REVENUE AND SERVICE CHARGE REVENUE BASED ON THE RELATIVE SHARES OF THE PRE-RATE OF RETURN ADJUSTMENT

REVENUE

RESIDENTIAL

RESIDENTIAL			
(A) REVENUE AT MARR WITHOUT TAXES	\$ VARIABLE REVENUE 646.512.62 \$ 0.202	SERVICE CHARGE 2,557,796.79 0.798	TOTAI DISTRIBUTION REVENUI 3,204,309.41
(B) ALLOCATED TAX REVENUE REQUIREMENT	\$ 63,477.37 \$	251,135.39	\$ 314,612.76
(C) TARGETED BASE WITH TAXES (A) +(B)	\$ 709,989.99 \$	2,808,932.18	\$ 3,518,922.17
(D) RETAIL KWH	104,276,229		
(E) NUMBER OF CUSTOMERS		13042	
(F) DISTRIBUTION KWH RATE (S/KWH) (C)/(D)	\$0.0068		
(G) MONTHLY SERVICE CHARGE (C)/(E)/12		\$17.9480	

SENTINEL LIGHTS

ż

(A) REVENUE AT MARR WITHOUT TAXES	\$	VARIABLE REVENUE 4,218.84 0.202	SERVICE CHARGE 16,691.00 0.798	TOTAL DISTRIBUTION REVENUE 20,909.84
(B) ALLOCATED TAX REVENUE REQUIREMENT	\$	414.22	\$ 1,638.79	\$ 2,053.02
(C) TARGETED BASE WITH TAXES (A) +(B)	\$	4,633.07	\$ 18,329.79	\$ 22,962.86
(D) RETAIL KW		2,480		
(E) NUMBER OF CONNECTIONS			848	
(F) DISTRIBUTION KW RATE (\$/KW) (C)/(D)		\$1.8682		
(G) MONTHLY SERVICE CHARGE (C)/(E)/12 (PER CONNECTION)	{		\$1.8013	
GENERAL SERVICE <50 KW CLASS				
(A) REVENUE AT MARR WITHOUT TAXES	\$	VARIABLE REVENUE 181,843.29 0.202	\$ SERVICE CHARGE 719,426.30 0.798	TOTAL DISTRIBUTION REVENUE 901,269.59
(B) ALLOCATED TAX REVENUE REQUIREMENT	\$	17,854.15	\$ 70,636.34	\$ 88,490.49
(C) TARGETED BASE WITH TAXES (A) +(B)	\$	199,697.44	\$ 790,062.64	\$ 989,760.08
(D) RETAIL KWH		37,118,403		
(E) NUMBER OF CUSTOMERS			1224	
(F) DISTRIBUTION KWH RATE (\$/KWH) (C)/(D)		\$0.0054		
(G) MONTHLY SERVICE CHARGE (C)/(E)/12			\$53.7897	
GENERAL SERVICE NON-TIME OF USE > 50 KW				
(A) REVENUE AT MARR WITHOUT TAXES	\$	VARIABLE REVENUE 414,180.32 0.202	\$ SERVICE CHARGE 1,638,620.90 0.798	TOTAL DISTRIBUTION REVENUE 2,052,801.21
(B) ALLOCATED TAX REVENUE REQUIREMENT	\$	40,665.99	\$ 160,886.79	\$ 201,552.78
(C) TARGETED BASE WITH TAXES (A) +(B)	\$	454,846.31	\$ 1,799,507.68	\$ 2,254,353.99
(D) RETAIL KW		318,007		
(E) NUMBER OF CUSTOMERS			117	
(F) DISTRIBUTION KW RATE (\$/KW) (C)/(D)		\$1.4303		
(G) MONTHLY SERVICE CHARGE (C)/(E)/12			\$1,281.7006	
STREET LIGHTING				
(A) REVENUE AT MARR WITHOUT TAXES	S	VARIABLE REVENUE 9,496.00 0.202	\$ SERVICE CHARGE 37,569.02 0.798	TOTAL DISTRIBUTION REVENUE 47,065.02
(B) ALLOCATED TAX REVENUE REQUIREMENT	S	932.36	\$ 3,688.69	\$ 4,621.04
(C) TARGETED BASE WITH TAXES (A) +(B)	\$	10,428.36	\$ 41,257.71	\$ 51,686.07

(D) RETAIL KW	6,995	
(E) NUMBER OF CONNECTIONS		2900
(F) DISTRIBUTION KW RATE (\$/KW) (C)/(D)	\$1.4908	
(G) MONTHLY SERVICE CHARGE (C)/(E)/12 (PER CONNECTION)		\$ 1.1 8 56

N .e., 2000 DISTF Novemt SHEET 9 - RATE SUMMARY MARR (NO TAX)
NAME OF UTILITY

Canadian Niagara Power Inc. 13-Dec-01 Timothy B. Curtis (905) 994-3632 ED:1999-0160 VERSION NUMBER NAME OF CONTACT PHONE NUMBER LICENCE NUMBER DATE

SUMMARY TABLE OF RATES AND CHARGES WITH MARR PRIOR TO MARKET OPENING AND BEFORE SENSITIVITY ANALYSIS

	DISTRIBUTION DE KW RATE	DISTRIBUTION KWH RATE	MONTHLY SERVICE CHARGE	COST OF POWER KW RATE	COST OF POWER KWH RATE	WINTER S PEAK (KW) F	COST (SUMMER PEAK (KW)	COST OF POWER TIME OF USE RATES WINTER SUMMER WINTER SUMM PEAK (KW) PEAK (KW) PEAK PEAK	œ	ÆR (Kwt	JUMMER OFF PEAK
	Ş Ş	9	(add meter charge if applicable)	Š	1141716	6	ě		(KWM)		(YWH)
	200	2 A A A A A A A A A A A A A A A A A A A	SCOSTOWER	AACA	□A∧\/¢	2/Y/A	A/X/A	HWY/A	E/KWI	S/KWH	I X X X
RESIDENTIAL		\$0.0062	\$16.34		\$0.0535			\$0.0588	\$0.0268	\$0.0586	\$0.0184
GENERAL SERVICE < 50 KW		\$0.0049	\$48.98		\$0.0535			\$0.0823	\$0.0272	\$0.0677	\$0.0187
GENERAL SERVICE > 50 KW (NON TIME OF USE)	\$1,3024		\$1,167.11	\$1,6673	\$0 0495						
GENERAL SERVICE TIME OF USE > 50 KW	#DIV/0i		#DIV/0i			i0//\lq#	#DIV/0i	#DIV/0i	#D(V/0i	#DIV/0i	#DIV/0!
GENERAL SERVICE INTERMEDIATE USE	#DIA/0i		i0//\lQ#			#DI/\/0i	i0/AlQ#	#DIV/0	#D!\/\0i	#DIN/0i	#DIV/0i
LARGE USE	#DIA/0i		#DI//\0i			i0/AlQ#	#DIV/Oi	#DIV/0i	10/\\10#	#DIV/0!	#D!\/\!O#
SENTINEL LIGHTS (NON TIME OF USE)	\$1,7011		\$1.64	\$16.5444							
SENTINEL LIGHTS (TIME OF USE)	\$1.7011		\$1.64			\$23.8594	\$8.1578				
STREET LIGHTING (NON TIME OF USE)	\$1.3575		\$1.08	\$18.3043							
STREET LIGHTING (TIME OF USE)	\$1.3575		\$1.08			\$26,3952	\$9.0281				
· SERVICE CHARGE IS PER CONNECTION											

Tab 5 - Page 40

DIS1 JTION November 29, 2000 SHEET 10 - RATE SUMMARY MARR (WITH TAXES)

NAME OF UTILITY	Canadian Niagara Power Inc.
LICENCE NUMBER	ED-1999-0160
DATE	13-Dec-01
VERSION NUMBER	5
NAME OF CONTACT	Timothy B. Curtis
PHONE NUMBER	(905) 994-3632

SUMMARY TABLE OF RATES AND CHARGES WITH MARR AFTER MARKET OPENING (2001 RATES)

_노 K. 巴	Į	35	35	95		
COST OF POWER KWH RATE	HWX/&	\$0.0535	\$0.0535	\$0.0495		
COST OF POWER KW RATE	\$/KW			\$1.6673	\$16.5444	\$18.3043
MONTHLY SERVICE CHARGE	(add meter charge if applicable) \$/KWH \$/CUSTOMER	17.95	53.79	1,281.70	1.80	1.19
ISTRIBUTION KWH RATE	S/KWH	\$0.0068	\$0.0054			
DISTRIBUTION DISTRIBUTION KW RATE KWH RATE	\$/KW			\$1.4303	\$1.8682	\$1.4908
		RESIDENTIAL	GENERAL SERVICE < 50 KW	GENERAL SERVICE > 50 KW (NON TIME OF USE)	SENTINEL LIGHTS (NON TIME OF USE) *	STREET LIGHTING (NON TIME OF USE) *

^{*} SERVICE CHARGE IS PER CONNECTION

SHEET 11 - RATE IMPACT ANALYSIS AFTER MARR NAME OF UTILITY Cura:

Cunadian Niagara Powor inc ED-1993-0160 LICENCE NUMBER

ಮಾಣಕಚ-0160 1.--Dec-01 DATE VERSION NUMBER
 NAME OF CONTACT
 Timoths B. Curtis

 PHONE NUMBER
 (905) 9-4-3632

RATE IMPACT ANALYSIS AFTER MARR

RATE IMPACT ANALYSIS IS FOR NON TIME OF USE UNLY. YOU WILL HAVE TO ADDITIME OF USE YOURSELF.

RESIDENTIAL	CLASS
-------------	-------

NON TIME OF USE	CURRENT BIL					NEW BILL AFTER MARR									
NOT TAKE OF OSE	CATACAS DR.					NEW BILL AFTER MARK									
		КМН	RA*E \$/KW	4	CHARGE \$		KW		VEE KWH	CHARGE \$		MPAC		IMPACT	
ENTER DESIRED CONSUMPTION LEVEL	SERVICE CHARGE				s .	COST OF POWER		1000	0.0535		3.54				
	FIRST 250 KWH		250	0.1119	\$ 27.98	MONTHLY DISTRIBUTION	4		0.0000		7 95				
	BALANCE 10TAL		750	0.0694	\$ 52.05	DISTRIBUTION XWH		1300	0.0068	\$	6.81				
					\$ 80.03	TOTAL				\$ 7	8.29	\$	(1.73)		-2.2%
	CURRENT BIL	L				NEW BILL AFTER MARR									
		жин	RATE		CHARGE		KWH	I RA	ıı.	CHARGE		MPAC	ъ	IMPACT	
	SERVICE		\$/KW	÷	3			5/1	WH.	\$		DOLLA		IIII ACT	
MONTHLY CONSUMPTION OF 250 KWH	CHARGE				S .	COST OF POWER		250	0 0535	S 1	3.38				
	FIRST 250 KWH		250	0.1119		MONTHLY DISTRIBUTION CHARGE	ų.			ş 1	7.95				
	BALANCE TOTAL		G	0.0694	\$ 27.98	DISTRIBUTION KWH TOTAL		250	6800 0	\$	1.70 3.03	2	5 06		8.1%
	CURRENT BIL					NEW BILL AFTER MARR					5.05	٠	300		0 76
		K/A1:	RATE \$/KWF		CHARGE	ALT ON COLUMNIA	KWH			CHARGE		IMPAC		IMPACT	
	SERVICE		\$/KVV1	1	\$				CWH	S		DOLL	ARS		
MONTHLY CONSUMPTION OF 500 KWH	CHARGE FIRST 250				\$	COST OF POWER MONTHLY DISTRIBUTION	J	500	0 0535	\$ 2	6 77				
	KWH BALANCE		250 250	0.1119		CHARGE DISTRIBUTION KWH		500			7.95				
	TOTAL		130	0.0034	\$ 45.33	TOTAL		500	0.0068		3 40 8 12	s	2.80		6.2%
	CURRENT BILL	L				NEW BILL AFTER MARK									
		KWH	RATE SIKWI	:	CHARGE 5		KWH		TE Wh	CHARGE §				IMPACT	
MONTHLY CONSUMPTION OF 750 KWH	SERV-CE CHARGE				\$.	COST OF POWER		750	0.0535	5 4	0.15				
	FIRS1 200 KWH		250	0.1119	\$ 27.98	MONTHLY DISTRIBUTION CHARGE	ı				7 45				
	BALANCE		500	0 0694	\$ 34.70	DISTRIBUTION KWH		750	0.0068	s	5.11				
	TOTAL				\$ 62.68	TOTAL				2 6	3 21	\$	0.53		0.8%
	CURRENT BILL	L KWH	RATE		CHARGE	NEW BILL AFTER MARR	KWH	RA	TE	CHARGE		IMPAC	`T	IMPACT	
	SERVICE		5/KWH	i	\$				HVV	S		DOLLA			
MONTHLY CONSUMPTION OF 1000 KWH	CHARGE FIRST 250				\$.	COST OF POWER MONTHLY DISTRIBUTION		1600	0.0535	5 5.	3 54				
	KV/H		25C	0 1119		CHARGE	:				7.95				
	BALANCE TOTAL		750	0.0894	\$ 52.05 \$ 80.03	DISTRIBUTION KWH TOTAL		1000	0.0068		6.81 8.29	\$	(1.73)		2.2%
	CURRENT BILL					NEW BILL AFTER MARR						•	(1.10)		
		KWH	HATE S KWH		CHARGE \$		KWH	RA	TE WH	CHARGE				IMPACT	
MONTHLY CONSUMPTION OF 1500 KWH	SERVICE CHARGE		3 ((1)		\$.	0007.05.00				\$					
MONTHET CONSIDER FIGHT OF 1350 KM	FIRST 25J					COST OF POWER MONTHLY DISTRIBUTION	i	1500	0 0535		0 30				
	BALANCI		250 1250	0.1119	\$ 86.75	CHARGE DISTRIBUTION KWH		1500	0 0068		7.95 0. 2 1				
	TOTAL				\$ 114.73	TOTAL					B 46	\$	(6.26)	-	5.5%
	CURRENT BILL	KWH	HAIF		CHARGE	NEW BILL AFTER MARR	кwн	RA	TC.	CHARGE			_		
	SERVICE		\$/KWH		\$		2411		WH	\$		IMPAÇ DOLLA		IMPACT	
MONTHLY CONSUMPTION OF 2000 KWH	CHARGE FIRST 250				s	COST OF POWER		2000	0 0535	\$ 107	7 07				
	KWH		250	0.1119		MONTHLY DISTRIBUTION CHARGE				\$ 17	7.95				
	BALANCE TOTAL		* 750	0.0594	\$ 121.45 \$ 145.43	DISTRIBUTION KWH TOTAL		2006	0.0068		3.62 3.64	5	(10.79)		7.2%
	CURRENT BILL					NEW BILL AFTER MARR							()		
		KWH	RATE S/KWH		CHARGE \$		KWH	RA' \$/K		CHARGE		MPAC		MPACT	
ANNUAL CONSUMPTION OF 20000 KWH	SERVICE CHARGE									\$		DOLLA	irs.		
THE STATE OF THE S	FIRST 251				\$.	COST OF POWER ANNUAL DISTRIBUTION		20000	0.0535	\$ 1,070	<i>i</i> 71				
	KWH BALANCE		3030 17009	0.1119 0.0694		CHARGE DISTRIBUTION KWH		20000	0.0668	\$ 215 \$ 136					
	TOTAL				\$ 1,515.50	TOTAL		20000	0.0000	\$ 1,422		\$	(93 24)	-0	5 2%
	CURRUNT BILL	KWH	RATE		CHARGE	NEW BILL AFTER MARK	KWH	RA3	re	CHARGE			_		
	SERVICE	• • •	\$'KWH		S		AVVH	RA1 \$/K)		CHARGE \$		IMPAC*		IMPACT	
ANNUAL CONSUMPTION OF 30000 KWH	CHARGE:				5 .	COST OF POWER		30000	0.0535	\$ 1,636	.07				
	FIRST 250 KWH			C.1119	\$ 335.70	ANNUAL DISTRIBUTION CHARGE				\$ 215	i sua				
	BALANCE TOTAL		27U00	0.0694		DISTRIBUTION KWH		30000	0.0068	\$ 204	.25				
						.0166				\$ 2.025	.73	\$ (1	183.79)	-{	8.3%

GENERAL SERVICE < 50 KW

ENTER DESIRED CONSUMPTION LEVEL	CURRENT BILL					NEW BILL AFTER MARR							
		KW	RATE		HARGE	ALT DICE AT TEXT MAKE		RATE	CHAI	RGE	IMPA		MPACT
MONTHLY CONSUMPTION 5 KW, 1,000 KWH	SERV-CE CHARGE		5'KW	\$ \$			3	s/KW	\$		DOL	LARS	
	1ST BLOCK 56 KW	9	5 5 50	000 5									
	2ND BLOCK					DISTRIBUTION KW			S				
	BALANCE		4 97 S:KWH	00 \$			s	лкин					
	1ST BLOCK 250 KWH	250	0.11	54 5	28.85	COST OF POWER KWH	1000	0.0535	5	53.54			
	NEXT BLUCK 12250	750	0.07	53 \$	56.48								
	NEXT BLOCK			:00 5		MONTHLY DISTRIBUTION CHARGE			\$	53.79			
	BALANCE			53 \$		DISTRIBUTION KWH	1000	0.0054		5 38			
	TOTAL			\$	85.33	TOTAL			š	112.71	\$	27.38	32.1%
MONTHLY CONSUMPTION 10 KW,2000 KWH	CURRENT BILL					NEW BILL AFTER MARR							
		≺W.	RATE S/KW	C \$	HARGE			RATE VXW	CHAI S	RGE	IMPA DOLI		MPACT
	SERVICE CHARGE		•	s			•				551	30	
	1ST Bi OCK 50 KW	10	. A. a.b	KIO \$									
	2ND BLOCK					DISTRIBUTION KW			5	-			
	BALANCE:	C)	S/KWH	00 \$	•		\$	2KW4					
	1ST BLOCK 250 KWH	250	0.15	54 \$	28 85	COST OF POWER KWH	2000	0.0535	\$	107.07			
	NEXT BLOCK 12250	1750		53 \$									
	NEXT BLOCK			00 S		MONTHLY DISTRIBUTION CHARGE			s	53 79			
	BALANCE			53 S	:	DISTRIBUTION KWH	2030	0.0054	Š	10 76			
	JATCT			\$	60.63	TOTAL			\$	171.62	\$	11.00	6.8%
MONTHLY CONSUMPTION 50 KW, 5000 KWH	CURRENT BILL					NEW BILL AFTER MARR							
		KW	RATE \$/KW	CI S	HARGE			WKW	CHAF S	RGE	IMPA DOG		MPACT
	SERVICE CHARGE			5			•				500	,	
	18T BLOCK 58 KW	50	0.00	60 5									
	2ND BLOCK BALANCE	0		00 5		DISTRIBUTION KW			5				
	1ST BLOCK		\$/KWH	-0 3	·		\$	«КWН					
	250 KWH	250	0.11	54 \$	28.85	COST OF POWER KWH	5000	0.0535	S	267.68			
	NEXT BLOCK 12250	4750	0.079	53 \$	357 68								
	NEXT BLOCK BALANCE		0.000	00 \$ 53 \$		MONTHLY DISTRIBUTION CHARGE DISTRIBUTION KWH	5000	0.0054	\$ \$	53.79			
	TOTAL		2.1.2.	\$	386.53	TOTAL	3000	0.0034	\$	26.90 348.37	s	(38.16)	-9.9%
GENERAL SERVICE > 50 KW												,	
ENTER DESIRED CONSUMPTION LEVEL	CURRENT GILL					NEW BILL AFTER MARR							
MONTHLY CONSUMPTION 50KW, 15,000KWH			RATE \$/KW		HARGE	The order of the order		ATE	CHAR	RGE	IMPA		MPACT
MONTHER CONSUMPTION SURVE, 15,000 KWH	SERVICE		SILVA	\$			5	/KW	5		DOLL	ARS	
	CHARGE 1ST BLOCK 30			\$									
	KW 2ND BLOCK	50		00 \$		COST OF POWER KW DISTRIBUTION KW	50 50	1.6673 1.4303		83 37 71 52			
	BALANCE	3	4,970 \$/KWH	0C \$	-			/KWH					
	1ST BLOCK 250 KWH	250		54 \$	28.85	COST OF POWER KWH	15000	0.0495	,	742 93			
	NEXT BLOCK	12250			922.43		15000	3.0-33	•	7-1 55			
	NEXT SLOCK	12 230		53 S 90 S		MONTHLY DISTRIBUTION CHARGE				1 204 72			
	BALANCE	2500		53 \$	138.25	CHARGE:			5	1 281 70			
	TOTAL.			\$	1.089 53	TOTAL			\$	2,179.52	\$.089.99	100.0%
MONTHLY CONSUMPTION 100KW,20000KWH	CURRENT BUT					NEW BILL AFTER MARR							
		K/V	RATE SIKW		HARGE	HEN SICE AFTER MARK		ATE	CHAR	R GE.	IMPA		MPACT
	SERVICE.		3-RVV	\$			2	/KW	5		DOLL	AR5	
	CHARGE 1ST BLOCK 50			\$									
	XW 2ND BLOCK	50	4 370			COST OF POWER KW DISTRIBUTION KW	100	1.6573 1.4303		166 73 143.03			
	BALANCE	50	4 970 \$:KWH		248 50			кwн	-				
	:ST BLOCK 250 KWH	250		54 c	28.85	COST OF POWER KWH	20000	0.0495	,	590.58			
	NEXT BLOCK 12250	12250			922 43	SSS. S ONEN KWII	20000	0.0435	٠	390.00			
	NEXT BLOCK	12270			724 43	MONTHLY DISTRIBUTION							
	BALANCE	7500	4 370 0 055		414.75	CHARGE			\$	1,281 70			
	TO FAL.			\$	1,814.53	TOTAL			\$	2 582 04	s	967.52	59.9%
MONTHLY CONSUMPTION 100KW,30000KWH	CURREN* Boll	10.		_		NEW BILL AFTER MARR							
			RATE S-KW	C+ \$	HARGE			ATE KYV	SHAR \$	RGE	MPA DOLL	CT IN ARS	MPACT

	SERV:CE							
	CHARGE 151 BLOCK 50			S				
	KW 2ND BLOCK BALANCE	50 50	0.0000 4.3700 4.9700	s .	COST OF POWER KW DISTRIBUTION KW		573 \$ 166 /3 303 \$ 143.03	
	1ST BLOCK	\$:KW		\$ 248 50		\$/KWH		
	250 KW H NEXT BLOCK	250	0 1154	\$ 28.85	COST OF POWER KWH	30000 0.0	195 \$ 1,485.87	
	12750	10250	0.0753	\$ 922.43	MONTHLY DISTRIBUTION			
	NEXT BLOCK BALANCE	17500	4 3700 0 0553		CHARGE		S 1,281.70	
	TOTAL			\$ 2,167.53	TCTAL		\$ 3,077 33	\$ 909.81 42.0%
MONTHLY CONSUMPTION 100KW,40000KW	H CURRENT BILL				NEW BILL AFTER MARR			
·		KW RATE S/KW		CHARGE \$	The Figure 14 Text Market	RATE S/KW	CHARGE \$	IMPACT IMPACT DOLLARS
	SERVICE CHARGE			· \$.		3/1/1	•	DOLLARS
	181 BECCK 50 KW	50	0 0000		COST OF POWER KW	100 166	73 \$ 1 66 73	
	2ND BLOCK BALANCE	50	4 9700 4 9700		DISTRIBUTION KW	100 143	103 \$ 143.03	
	1ST HUCCK	\$:KW				\$+KWH		
	250 KV/H NEX F BLOCK 12250	250	0.1154		COST OF POWER KWH	40000 0.04	95 \$ 1,981 16	
	NEXT BLOCK	12250	0.0753		MONTHLY DISTRIBUTION			
	BALANCE	27500		1,520.75	CHARGE		\$ 1,281.70	
	TOTA.			2,720.53	TOTAL		§ 3,572.62	\$ 852.10 31.3%
MONTHLY CONSUMPTION 500KW,150000KW					NEW BILL AFTER MARR			
		KW: RATE S/KW		CHARGE 5		RATE S/KW	CHARGE \$	IMPACT IMPACT DOLLARS
	SERVICE CHARGE		:	;				
	1ST BLOCK 50 KW	50	0.9000		COST OF POWER KW		73 \$ 833.67	
	2ND BLOCK BALANCE	450 S/KW	4.3700 : 4.9700 :	2,236.50	DISTRIBUTION KW		03 \$ 715.15	
	1ST BEGCK 250 KWH			50 P/	0007.05.05.05.05.0	\$/KWH		
	NEXT BLOCK 12250	250 12250	0.1154 1		COST OF POWER KWH	150000 0.04	95 \$ 7,429.34	
	NEXT BLOCK	: 22.10	0 0000 5		MONTHLY DISTRIBUTION CHARGE			
	BALANCE	137500		7,603.75	CHARGE		\$ 1,281.70	
	IATOT			10,791 53	TOTAL		\$ 10,259 86	\$ (531.66) -4.9%
MONTHLY CONSUMPTION 500KW,200000KW					NEW BILL AFTER MARR			
		W PATE S/KW		PARGE		RATE \$/KW	CHARGE \$	IMPACT IMPACT DOLLARS
	SERVICE CHARGE							
	SERVICE CHARGE 1ST BLOCK 50 KW		0.000 0 \$		COST OF POWER KW	\$/KW 500 1.66	\$ 73 \$ 8 33 67	
	SERVICE CHARGE 1ST BLOCK 50	\$7KW 50 480	0.0000 \$ 4.3700 \$ 4.9700 \$			\$/KW 500 1.66 500 1.43	\$	
	SERVICE CHARGE 1ST BLOCK 50 KW 2ND BLOCK	\$rkW 50 450 \$rkWi	0.0000 \$ 4.3700 \$ 4.9700 \$	2,236 50	COST OF POWER KW DISTRIBUTION KW	\$/KW 590 1.66 500 1.43 \$/KWH	\$ 833.67 03. \$ 715.15	
	SERVICE CHARGE 1ST BLOCK 5G KW 2ND BLOCK BALANCE 1ST ELOCK	\$7KW 50 480	0.0000 \$ 4.3700 \$ 4.9700 \$	2,236 50 28 86	COST OF POWER KW	\$/KW 590 1.66 500 1.43 \$/KWH	\$ 73 \$ 8 33 67	
	SERVICE CHARGE 13T BLOCK 50 KW 2ND BLOCK BALANCE 1ST BLOCK 250 KWH NEXT BLOCK 12250 NEXT BLOCK	5/KW 50 450 5/KWI 250	0.0000 \$ 4.3700 \$ 4 9700 \$ H	2,236 50 28 85 922.43	COST OF POWER KIND DISTRIBUTION KW COST OF POWER KINH MONTHLY DISTRIBUTION	\$/KW 590 1.66 500 1.43 \$/KWH	\$ 833 67 73 \$ 833 67 715 15	
	SERVICE CHARGE 1ST BLOCK 56 KW 2ND BLOCK BALANCE 1ST BLOCK 250 KWH NEXT BLOCK 12250 NEXT BLOCK BALANCE	\$/KW 50 450 \$/KWI 250	0.0000 \$ 4.3700 \$ 4 9700 \$ H	2,236 50 28 86 922.43	COST OF POWER KIV DISTRIBUTION KW	\$/KW 590 1.66 500 1.43 \$/KWH	\$ 833.67 03. \$ 715.15	
	SERVICE CHARGE 13T BLOCK 50 KW 2ND BLOCK BALANCE 1ST BLOCK 250 KWH NEXT BLOCK 12250 NEXT BLOCK	5/KW 50 450 5/KWI 250	0.0000 \$ 4.3700 \$ H G 1154 \$ C.0753 \$ 0.0000 \$ 0.0553 \$	2,236 50 28 85 922.43	COST OF POWER KIND DISTRIBUTION KW COST OF POWER KINH MONTHLY DISTRIBUTION	\$/KW 590 1.66 500 1.43 \$/KWH	\$ 833 67 73 \$ 833 67 715 15	
MONTHLY CONSUMPTION 500KW,250000KW	SERVICE CHARGE 1ST BLOCK SO KW 2ND BLOCK BALANCE 1ST BLOCK 250 KWH NEXT BLOCK 1225G NEXT BLOCK BALANCE TOTAL	5/KW 50 450 5/KWI 250	0.0000 \$ 4.3700 \$ H G 1154 \$ C.0753 \$ 0.0000 \$ 0.0553 \$	2,236 50 28 85 922.43	COST OF POWER KW DISTRIBUTION KW COST OF POWER KWH MONTHLY DISTRIBUTION CHARGE	\$/KW 590 1.66 500 1.43 \$/KWH	\$ 833.67 73. \$ 833.67 715.15 95. \$ 9,905.79 \$ 1,281.70	DOLLARS
MONTHLY CONSUMPTION 500KW,250000KW	SERVICE CHARGE 1ST BLOCK SO KW. STAND BLOCK BALANCE 1ST BLOCK 256 KWI NEXT BLOCK 12256 NEXT BLOCK BALANCE TOTAL CURRENT BILL K	50 450 50 250 12750 187500	0.0000 \$ 4.3700 \$ 4.9700 \$ H	2,236 50 28 86 922.43 10,366.75 13,556 53	COST OF POWER KW DISTRIBUTION KW COST OF POWER KWH MONTHLY DISTRIBUTION CHARGE	\$/KW 590 1.66 500 143 \$/KWH 200000 0.34	\$ 833.67 73. \$ 833.67 715.15 95. \$ 9,905.79 \$ 1,281.70	DOLLARS \$ (820.21) -61% IMPACT IMPACT
MONTHLY CONSUMPTION 500KW,250000KW.	SERVICE CHARGE 1ST BLOCK SO RW 2ND BLOCK BALANCE 1ST BLOCK 250 RW NEXT BLOCK 12250 NEXT BLOCK BALANCE TOTAL K SERVICE CHARGE	\$1KW \$0 450 \$1KW! 250 12250 187500	0.0000 \$ 4.3700 \$ 4.9700 \$ H	2,236 50 78 85 922,43 10,368 75 13,556 53	COST OF POWER KW DISTRIBUTION KW COST OF POWER KWH MONTHLY DISTRIBUTION CHARGE	\$7KW 1.66 500 1.43 \$7KWH 200000 0.034	\$ 833.67 73. \$ 833.67 715.15 26. \$ 9,905.79 5 1,281.70 \$ 12,736.31	DOLLARS 5 (820.21) -6.1%
MONTHLY CONSUMPTION 500KW,250000KW.	SERVICE CHARGE 1ST BLOCK SO KW 2ND BLOCK BALANCE 1ST BLOCK 250 KW NEXT BLOCK 12250 NEXT BLOCK BALANCE TOTAL K SERVICE CHARGE 1ST BLOCK SO KW	\$1KW \$0 450 \$1KW! 250 12250 187500	0.0000 \$ 4.3700 \$ 4.9700 \$ H 0.1154 \$ 0.0753 \$ 0.0000 \$ 0.0553 \$ 5 0.0000 \$ 0.0553 \$ 5 0.0000 \$ 0.0553 \$ 5 0.0000 \$ 0.0553 \$ 5 0.0000 \$ 0.0553 \$ 5 0.0000 \$ 0.0553 \$ 5 0.0000 \$ 0.0553 \$ 5 0.00000 \$ 0.0553 \$ 5 0.00000 \$ 0.0553 \$ 5 0.00000 \$ 0.0553 \$ 5 0.00000 \$ 0.0553 \$ 5 0.00000 \$ 0.00000 \$ 0.00000 \$ 0.00000 \$ 0.000000 \$ 0.00000 \$ 0.00000 \$ 0.00000 \$ 0.00000 \$ 0.00000 \$ 0.00000 \$ 0.000000 \$ 0.000000 \$ 0.000000 \$ 0.000000 \$ 0.000000 \$ 0.000000 \$ 0.000000 \$ 0.000000 \$ 0.000000 \$ 0.000000 \$ 0.0000000 \$ 0.0000000 \$ 0.0000000 \$ 0.00000000	2,236 50 28 86 922,43 10,368 75 13,556 53 HARGE	COST OF POWER KW DISTRIBUTION KW COST OF POWER KWH MONTHLY DISTRIBUTION CHARGE	\$7KW 500 1.66 500 1.43 \$7KWH 200000 0.34 PATE \$7KW	\$ 833.67 73. \$ 833.67 715.15 95. \$ 9.905.79 \$ 1.281.70 \$ 12,736.31 CHARGE	DOLLARS \$ (820.21) -61% IMPACT IMPACT
MONTHLY CONSUMPTION 500KW,250000KW.	SERVICE CMARGE 1ST BLOCK SO KW 2ND BLOCK BRI ANCE 1ST BLOCK 250 KWI NEXT BLOCK 12256 NEXT BLOCK BALANCE TOTAL K SERVICE CHARGE 1ST BLOCK SO K SERVICE CHARGE SERVICE SERVICE SERVICE CHARGE SERVICE S	\$0 450 50 12250 12250 487500 W RATE SkW	0.0000 \$ 4.3700 \$ 4 4.9700 \$ 1	2,236 50 28 86 922,43 10,368 75 13,556 53 HARGE	COST OF POWER KW DISTRIBUTION KW COST OF POWER KWH MONTHLY DISTRIBUTION CHARGE TO TAL NEW BILL AFTER MARK	\$7KW 500 1.66 500 1.43 \$7KWH 200000 0.34 PATE \$7KW	\$ 833.67 715.15 95 \$ 9.905.79 \$ 1,281.70 \$ 12,736.31 CMARGE \$	DOLLARS \$ (820.21) -61% IMPACT IMPACT
MONTHLY CONSUMPTION 500KW,250000KW	SERVICE CHARGE 1ST BLOCK SO KW 2ND BLOCK HAILANCE 1ST BLOCK 250 KWI NEXT BLOCK BALANCE TOTAL K SERVICE CHARGE 1ST BLOCK SO KW 2ND BLOCK BALANCE 1ST BLOCK	\$1KW 50 450 51KWI 250 12250 187500 W RATIC \$400 \$400 \$400 \$400 \$400 \$400 \$400	0.0000 \$ 4 3700 \$ 4 3700 \$ 5 4 3700 \$ 5 4 3700 \$ 5 4 3700 \$ 5 5	2,236 50 28 95 922,43 10,366,75 13,556 53 HARGE	COST OF POWER KW DISTRIBUTION KW COST OF POWER KWH MONTHLY DISTRIBUTION CHARGE TOTAL NEW BILL AFTER MARR COST OF POWER KW DISTRIBUTION KW	\$700 1.66 \$00 1.43 \$76WH 200000 0.04 RATE \$76W	\$ 833.67 715.15 95 \$ 9.905.79 \$ 1,281.70 \$ 12,796.31 CHARGE	DOLLARS \$ (820.21) -61% IMPACT IMPACT
MONTHLY CONSUMPTION 500KW,250000KW.	SERVICE CMARGE 1ST BLOCK SO KW 2ND BLOCK HAILANGE 1ST BLOCK 250 KWI NEXT BLOCK HALANGE TOTAL K SERVICE CHARGE 1ST BLOCK SO KW 2ND BLOCK BALANGE 1ST BLOCK SO KW 2ND BLOCK 1ST BLOCK 1ST BLOCK SO KW NEXT BLOCK 1ST BLOCK SO KW NEXT BLOCK NEXT BLOCK	\$1KW 50 450 51KWI 250 12250 187500 W RATE \$4KW 50 \$5KWF 250	0.0000 \$ 4.3700 \$ 4.49700 \$ 4.49700 \$ 5 4.37	2,236 50 28 86 922,43 10,366,75 13,556 53 HARGE 7,236 50 26 65	COST OF POWER KIND DISTRIBUTION KW COST OF POWER KINH MONTHLY DISTRIBUTION CHARGE. TOTAL NEW BILL AFTER MARR COST OF POWER KW	\$700 1.66 \$00 1.43 \$76000 0.04 \$00000 0.04 \$7600 1.56 \$500 1.56 \$500 1.43	\$ 833.67 715.15 25 \$ 9.905.79 5 1.281.70 5 12.736.31 CHARGE 5 833.67 715.15	DOLLARS \$ (820.21) -61% IMPACT IMPACT
MONTHLY CONSUMPTION SOOKW,250000KW	SERVICE CMARGE 1ST BLOCK SO KW 2ND BLOCK HAILANCE 1ST BLOCK 250 KWI NEXT BLOCK HAZOR 12250 NEXT BLOCK HALANCE TOTAL K SERVICE CHARGE 1ST BLOCK SO KWI NEXT BLOCK BALANCE 1ST BLOCK SERVICE CHARGE 1ST BLOCK 250 KWI NEXT BLOCK 12250	\$1KW 50 450 51KWI 250 12250 187500 W RATIC \$400 \$400 \$400 \$400 \$400 \$400 \$400	0.0000 \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	2,236 50 28 95 922,43 10,366,75 13,556 53 HARGE	COST OF POWER KW DISTRIBUTION KW COST OF POWER KWH MONTHLY DISTRIBUTION CHARGE. TOTAL NEW BILL AFTER MARR COST OF POWER KW DISTRIBUTION KW COST OF POWER KWH MONTHLY DISTRIBUTION	\$7KW 500 1.66 500 1.43 \$7KWH 200000 0.34 RATE \$7KW 500 1.56 500 1.430 \$7KWH	\$ 833.67 715.15 26 \$ 9.905.79 5 1.281.70 5 12.736.31 CHARGE 5 5 833.67 715.15	DOLLARS \$ (820.21) -61% IMPACT IMPACT
MONTHLY CONSUMPTION 500KW,250000KW	SERVICE CMARGE 1ST BLOCK SO KW 2ND BLOCK HAILANGE 1ST BLOCK 250 KWI NEXT BLOCK HALANGE TOTAL K SERVICE CHARGE 1ST BLOCK SO KW 2ND BLOCK BALANGE 1ST BLOCK SO KW 2ND BLOCK 1ST BLOCK 1ST BLOCK SO KW NEXT BLOCK 1ST BLOCK SO KW NEXT BLOCK NEXT BLOCK	\$1KW 50 450 51KWI 250 12250 187500 W RATE \$4KW 50 \$5KWF 250	0 0000 \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	2,236 50 28 86 922,43 10,366,75 13,556 53 HARGE 7,236 50 26 65	COST OF POWER KW DISTRIBUTION KW COST OF POWER KWH MONTHLY DISTRIBUTION CHARGE. TOTAL NEW BILL AFTER MARR COST OF POWER KW DISTRIBUTION KW	\$7KW 500 1.66 500 1.43 \$7KWH 200000 0.34 RATE \$7KW 500 1.56 500 1.430 \$7KWH	\$ 833.67 715.15 25 \$ 9.905.79 5 1.281.70 5 12.736.31 CHARGE 5 833.67 715.15	DOLLARS \$ (820.21) -61% IMPACT IMPACT
MONTHLY CONSUMPTION 500KW, 250000KW.	SERVICE CHARGE 1ST BLOCK SO KW 1ST BLOCK HAI ANCE 1ST BLOCK 1256 NEXT BLOCK 12256 NEXT BLOCK 12256 TOTAL H CURRENT BILL K SERVICE CHARGE 1ST BLOCK 250 KW 1250 RV 125	\$0 450 50 250 12250 87500 W RATE \$400 \$500 12250	0.0006 \$ 4 3700 \$ 5 4	2,236 50 28 86 922,43 10,368,75 13,556 53 HARGE 2,236 50 26 55 972 43	COST OF POWER KW DISTRIBUTION KW COST OF POWER KWH MONTHLY DISTRIBUTION CHARGE. TOTAL NEW BILL AFTER MARR COST OF POWER KW DISTRIBUTION KW COST OF POWER KWH MONTHLY DISTRIBUTION	\$7KW 500 1.66 500 1.43 \$7KWH 200000 0.34 RATE \$7KW 500 1.56 500 1.430 \$7KWH	\$ 833.67 715.15 26 \$ 9.905.79 5 1.281.70 5 12.736.31 CHARGE 5 5 833.67 715.15	DOLLARS \$ (820.21) -61% IMPACT IMPACT
MONTHLY CONSUMPTION 500KW, 250000KW.	SERVICE CHARGE 1ST BLOCK SO KW 1ST BLOCK BALANCE 1ST BLOCK 12256 HCURRENT BIEL K SERVICE CHARGE 1ST BLOCK 12256 LCTAL CURRENT BIEL K SERVICE CHARGE 1ST BLOCK 1SERVICE LST BLOCK 1SERVICE CHARGE 1ST BLOCK 1SERVICE CHARGE 1ST BLOCK 1ST B	\$1KW 50 450 51KW 250 12750 187500 W RATE \$160	0.0006 \$ 4 3700 \$ 5 4	2,236 50 28 85 922.43 10,368,75 13,556 53 HARGE 2,236 50 26 55 922 43 13 133 75	COST OF POWER KW DISTRIBUTION KW COST OF POWER KWH MONTHLY DISTRIBUTION CHARGE TOTAL NEW BILL AFTER MARR COST OF POWER KW DISTRIBUTION KW COST OF POWER KWH MONTHLY DISTRIBUTION CHARGE	\$7KW 500 1.66 500 1.43 \$7KWH 200000 0.34 RATE \$7KW 500 1.56 500 1.430 \$7KWH	\$ 833 67 715.15 25 \$ 9.905.79 \$ 1,281.70 \$ 12,736.31 CHARGE \$ 715.15 \$ 833.67 715.15 \$ 1,281.70	S (820.21) -61% IMPACT IMPACT DOLLARS
	SERVICE CHARGE 1ST BLOCK BALANCE 1ST BLOCK BALANCE 1ST BLOCK 12256 FOTAL H CURRENT BILL K SERVICE CHARGE 1ST BLOCK BALANCE TOTAL K CURRENT BILL K	\$1KW 50 450 51KW 250 12750 187500 W RATE \$160	0.0000 \$ 4.3700 \$ 4.3700 \$ 5 4.3700 \$ 5 4.3700 \$ 5 4.3700 \$ 5 4.3700 \$ 5 0.0553 \$ 5 0.05	2,236 50 28 85 922.43 10,368,75 13,556 53 HARGE 2,236 50 26 55 922 43 13 133 75	COST OF POWER KIV DISTRIBUTION KW COST OF POWER KIVH MONTHLY DISTRIBUTION CHARGE TOTAL NEW BILL AFTER MARR COST OF POWER KIV DISTRIBUTION KW COST OF POWER KWH MONTHLY DISTRIBUTION CHARGE	\$700 1.66 \$00 143 \$76WH \$20000 0.34 \$76V \$60 1.56 \$500 1.430 \$76WH \$250000 0.04\$	\$ 833 67 715.15 25 \$ 9.905.79 5 1.281 70 5 12.736.31 CHARGE \$ 1,281.70 5 12.382.24 \$ 1,281.70 5 15.212.76	\$ (820.21) -6.1% IMPACT IMPACT OOLUARS \$ (1.108.77) -6.8% IMPACT IMPACT
	SERVICE CHARGE 1ST BLOCK SO KW 1ST BLOCK BALANCE 1ST BLOCK 1256 KW 125	\$0 450 \$60 \$60 \$60 \$60 \$60 \$60 \$60 \$60 \$60 \$6	0.0000 \$ 4 3700 \$ 4 9700 \$ 5 4 3700 \$ 4 9700 \$ 5 4 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9	2,236 50 28 86 922.43 10,368 75 13,556 53 HARGE 2,236 50 28 65 922 43 13 133 75 16,321 53	COST OF POWER KW DISTRIBUTION KW COST OF POWER KWH MONTHLY DISTRIBUTION CHARGE TOTAL NEW BILL AFTER MARR COST OF POWER KW DISTRIBUTION KW COST OF POWER KWH MONTHLY DISTRIBUTION CHARGE	\$7KW 590 1.66 500 1.43 \$7KWH 200000 0.34 RATE \$7KW 500 1.56 500 1.430 \$7KWH 250000 0.049	\$ 833 67 715 15 95 \$ 9.905.79 \$ 1,281 70 \$ 12,736.31 CHARGE \$ 715.15 \$ \$ 833 67 715.15 \$ 1,281 70 \$ 1,281 70 \$ 1,281 70 \$ 1,281 70	\$ (820.21) -6.1% IMPACT IMPACT DOLLARS \$ (1.108.77) -6.8%
	SERVICE CHARGE 1ST BLOCK SO KW 1ST BLOCK BALANCE 1ST BLOCK BALANCE 1ST BLOCK BALANCE 1CTAL CURRENT BILL K SERVICE CHARGE 1ST BLOCK BALANCE 1COURTENT BILL K SERVICE CHARGE CHARGE CHARGE CHARGE CHARGE CHARGE CHARGE CHARGE SERVICE CHARGE CHARGE SERVICE CHARGE SERVICE CHARGE ST BLOCK SERVICE CHARGE SERVICE CHARGE ST BLOCK SERVICE CHARGE SERVICE CHARGE ST BLOCK SO KW	\$0 450 \$60 \$60 \$60 \$60 \$60 \$60 \$60 \$60 \$60 \$6	0.0000 \$ 4 3700 \$ 4 3700 \$ 5 0 0553 \$ 5 0 05553 \$ 5 0 055550 \$ 5 0 05553 \$ 5 0 055550 \$ 5 0 055550 \$ 5 0 055550 \$ 5 0 055550 \$ 5 0 055	2,236 50 28 85 922.43 10.368.75 13.556 53 HARGE 2,236 50 26 65 922 43 13 133 75 16.321 53 HARGE	COST OF POWER KW DISTRIBUTION KW COST OF POWER KWH MONTHLY DISTRIBUTION CHARGE TOTAL NEW BILL AFTER MARR COST OF POWER KW DISTRIBUTION KW COST OF POWER KWH MONTHLY DISTRIBUTION CHARGE	\$700 1.66 \$00 1.43 \$76WH \$20000 0.34 \$76WY \$60 1.56 \$500 1.430 \$76WH \$250000 0.04\$	\$ 833 67 715.15 95 \$ 9.905.79 5 1.281 70 5 12.736.31 CHARGE \$ 715.15 5 \$ 12.382.24 \$ 1,281.70 \$ 15,212.78	\$ (820.21) -6.1% IMPACT IMPACT OOLUARS \$ (1.108.77) -6.8% IMPACT IMPACT
	SERVICE CHARGE 1ST BLOCK SO KWI LOCK BALANCE TOTAL SERVICE CHARGE TOTAL KI CURRENT BILL KORRENT BLOCK BALANCE TOTAL KI CURRENT BLOCK BALANCE TOTAL KI CURRENT BILL KORRENT BLOCK SO KWI LOCK BALANCE TOTAL KI CURRENT BLOCK SO KWI LOCK BALANCE TOTAL KI CURRENT BLOCK SO KWI LOCK SO KWI LOC	\$0 456 5 KWI 250 12250 8 KWI 250 12250 12250 12250 237500	0.0000 4 4 3700 5 4 49700 5 4 49700 5 4 49700 5 4 49700 5 5 6 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	2,236 50 78 85 922.43 10.368 75 13.556 53 HARGE 2,236 50 26 55 972 43 13 133 75 16.321 53	COST OF POWER KW DISTRIBUTION KW COST OF POWER KWH MONTHLY DISTRIBUTION CHARGE TOTAL NEW BILL AFTER MARR COST OF POWER KW DISTRIBUTION KW COST OF POWER KWH MONTHLY DISTRIBUTION CHARGE TOTAL NEW BILL AFTER MARR	\$700 1.66 \$00 143 \$76WH \$20000 0.34 \$76V \$60 1.56 \$500 1.430 \$76WH \$250000 0.04\$	\$ 833 67 715,15 25 9,905,79 5 1,281 70 5 12,796,31 CHARGE 5 12,382,24 \$ 1,281,70 5 15,212,76 CHARGE \$ 1,281,70	S (820.21) -6.1% IMPACT IMPACT DOLLARS \$ (1.108.77) -6.8%

	1ST BLOCK										
	250 KW::	250	0.1154	5 28.85	COST OF POWER KWH	100006	0.0495	5	4 952 90		
	NEXT BLOCK										
	12250	12250	0.0753	\$ 922.43							
					MONTHLY DISTRIBUTION						
	NEXT BLOCK		0.0000		CHARGE			S	1.281.70		
	BALANCE	87500	0.0553	5 4 838.75							
	TOTAL			S 10.511 53	TOTAL			\$	9.332.24	\$ (1,179.29) -11.29	%
MONTHLY CONSUMPTION 1000KW.300006KV	W/CHREEKT BL				NEW BILL AFTER MARR						
ALON THE TOO HOUSE THOM TOUR THE SUCCESSION	KV	/ RATE		CHARGE	NEW BILL AFTER MARK	0.4	TE	CILL	RGE		
		SKW		\$		S/K		S S	ROE	IMPACT IMPACT	
	SERVICE	2		•		3/1		,		DOLLARS	
	CHARGE			ş .							
	151 BLOCK 50			•							
	KW	50	0.0000	S -	COST OF POWER KW	1000	1.6673		4.002.24		
	2ND SLCOF		4.3700		DISTRIBUTION KW	1000	1.4303		1.667.34		
	BALANCE	95¢		\$ 4,721.50	DISTRIBUTION RW	1000	1.4303	,	1,430.30		
	ONEMION.	\$/KWI		# 4,1213C		• 00	OWH				
	1ST BLOCK	Ç				211	WY T				
	250 KWF-	250	0.1154	\$ 28.65	COST OF POWER KWH	300000	0.0405		14,658.69		
	NEXT BLOCK				ocor or poner nam	300003	0.0433	•	14,030.09		
	12250	12250	0.0753	\$ 922.43							
					MONTHLY DISTRIBUTION						
	NEXT BLOCK		0.0000	5.	CHARGE			\$	1,281 70		
	BALANCH	287500		\$ 15,898.75				•	1,60: 74		
	TOTAL			\$ 21,571.53	TOTAL			S	19,238.03	\$ (2,333.50) -10.85	٧.
								•	10,2,30.00	• (2,333.30) · (0.6)	.0
MONTHLY CONSUMPTION 1000KW,500000KV					NEW BILL AFTER MARR						
	KW			CHARGE		RA		CHA	RGE.	IMPACT IMPACT	
	0000404	\$/KW		\$		\$/K	W	\$		DOLLARS	
	SERVICE CHARGE										
	1ST BLOCK 50			\$							
	KW	6.6	0.0000		0007 05 000050 000						
	2ND BLOCK	50	0.0000 4.3700		COST OF POWER KW	1000	1 6673		1,567.34		
	BALANCE	950		\$ 4.721.50	DISTRIBUTION KW	1000	1.4303	5	1.430 30		
	BALANCE	950 \$/KWF		3 4.721.50							
	1ST BLOCK	217,111	7			\$/K	WH				
	250 KWH	250	0.1154	\$ 28.85	COST OF POWER KWH	100011					
	NEXT BLOCK	2.34	0 1104	2 20 6 0	COST OF FOWER RWH	500000	0.0495	2	24,764.48		
	12250	1.2250	0.0753	\$ 922.43							
		.7430	20153	- 744 40	MONTHLY DISTRIBUTION						
	NEXT BLOCK		0.0000	2	CHARGE			5	1,281 70		
	BALANCE	487500		\$ 26,958.75				•	1,20176		
	TOTAL			\$ 32,631.53	TOTAL			5	29,143.82	\$ (3,487.71) -10.79	4
								•	~ . ~	\$ (D.901.7 Q *10.17	·

DISTRIBUTION November 29, 2000 Carvardan Nisoana Power Inc.

SHEET 12 - SENSITIVITY ANALYSIS 1 NAME OF UTILITY LICENCE NUMBER Canadian Niligara Fower inc EO-1999/orled ENDec-01 DATE VERSION NUMBER VERSION NUMBER 5
NAME OF CONTACT 5
PHONE NUMBER (905)994-32 12
RATE IMPACT OF VARYING THE PERCENTAGES OF VARIABLE AND SERVICE CHARGE REVENUE (2001 RATES)

FOR UNBUNDLED RATES

THIS SECTION OF THE SPREADSHEET ALLOWS YOU TO VARY THE PERCENTAGES OF VARIABLE CHARGE AND SERVICE CHARGE REVENUES TO INVESTIGATE THE RATE IMPACTS FROM RATE DESIGN OF MAKING CHARGES IN THE CHOSENLEVEL OF THESE VARIABLES YOU WILL NEED TO ADD GENERAL SERVICE TIME OF USE 750 KM CONSUMPTION DATA YOUNSELF FOR SENSITIVITY ANALYSIS 1, 2 AND 3

DE	OILLE	MIT	

SERVICE CHARGE TOTAL REVENUE \$ 3,518,922 17 (A) DISTRIBUTION REVENUE (B) CHOSEN REVENUE SHARES 0.202 0.798 (C) RE-ALLOCATED REVENUE (A)*(B) \$ 769.969.99 \$ 2.808.932.18 \$ 3.518,32Z.17 (D) RETAIL KWH 104 276,229 (E) NUMBER OF CUSTOMERS 13042

(F) DISTRIBUTION KWH RATE (\$KWH) (C)-(D)	30 0068	3											
(G) MONTHLY SERVICE CHARGE (C)(E)/12			\$17.9460										
RESIDENTIAL CLASS													
NON-TIME OF USE	CURRENT BILL						UNBUNDLÊD BILL						
		KWH	RATE		CHARGE			KWH	RATE	CHA	RGE	IMPACT	IMPACT
	SERVICE CHARGE		\$-KWH		<u> </u>		0001.05.000050		S/KWH	\$		DOLLARS	
ENTER DESIRED CONSUMPTION LEVEL	GRANGE				,		COST OF POWER MONTHLY		0.0535	,			
	FIRST 250 IONH			0 1119	\$,	DISTRIBUTION CHARGE DISTRIBUTION				\$17.95		
	BALANCE TOTAL			0.0694	5		KWH TOTAL		0.0068		17 95		
	UTAL				,	-	TOTAL			\$	17 95	\$ 17.95	#DIVG!
	CURRENT BILL						UNBUNDLED SILL						
		KVVvi	RATE		CHARGE			KWH	RATE \$-KWH	CHAS	₹GE	IMPACT DOLLARS	MPACT
MONTHLY CONSUMPTION OF 250 KWH	SERVICE CHARGE		•		,		COST OF POWER	25		•	13.38	COLUMNO	
					•		MONTHLY DISTRIBUTION			•	13 33		
	FIRST 250 KWK		25C	0 1119	\$ 2	7 98	CHARGE DISTRIBUTION			5	17 95		
	HALANCE TOTAL		Çi.	0.0894		, 7 QR	KWH TOTAL	250	0.0068	\$	1 70 33 03	s 5.06	18 1%
							10174			•	33 03	1 500	10 179
		KWH	RATE S-KWH		CHARGE			KWH	RATE	CHA S	RGE	IMPACT DOLLARS	IMPAC?
MONTHLY CONSUMPTION OF 500 KWH	SERVICE		• • • • • • • • • • • • • • • • • • • •		5		COST OF POWER	500			26 77	MOLEARS	
							MONTHLY DISTRIBUTION			•	2.4		
	FIRST 250 KWH		250	31119	\$ 27	7 58	CHARGE DISTRIBUTION			s	17 95		
	BALANCE TOTAL		250	0.0694		7 35 5 33	KWH TOTAL	500	0.068	5	3 40 48 12	\$ 2.80	62%
										•			0 . 4
		KWH	RATE SIKWH		CHARGE 5	:		KWH	RATE \$/KVH	CHA S	RGE		IMPACT
MONTHLY CONSUMPTION OF 750 KWH	SERVICE				\$		COST OF POWER	750		-	40 15		
							MONTHLY DISTRIBUTION						
	FIRST 250 KWH		250	3.1119		7 98	CHARGE DISTRIBUTION			\$	17 95		
	BALANCE ECTAL		Sca	0 0694		4.70 2.68	KWH TOTAL	754	0.0066	\$	5 11 63 21	\$ C 53	0.8%
	SERVICE	KWH	RATE \$/KWH		CHARGE \$	i		KWH	RATE \$/KWH	CHA \$	RGE	IMPACT DOLLARS	IMPAC"
MONTHLY CONSUMPTION OF 1000 KWH	CHARGE				\$		COST OF POWER	1000	0 0535	s	53 54		
	FIRST 250 KWH		250			•	MONTHLY DISTRIBUTION						
	BALANCE		759	0 1119		7 99 2 05	CHARGE DISTRIBUTION KWH	1000	0.0068	\$	17 95 6 81		
	TOTAL		120	0 000,4		03	FOTAL	1000	. 00000	s	76 29	\$ (1.73)	-2 2%
		кwн	RATE		CHARGE			KWh	RATE	CHA	D.C.F		IMPACT
	SERVICE		\$ KWH		1			XIII.	\$/KWH	S	NOC		IMPACI
MONTHLY CONSUMPTION OF 1500 KWH	CHARGE				\$		COST OF POWER	1500	0 0535	s	60 30		
	F.RST 250 KW.rl		250	0 1119	• 21	1 9A	DISTRIBUTION			s	17 95		
	BALANGE		1263			3 75	OISTRIBUTION KWH	1500	0.0068	,	10 21		
	JAYCT				3 :14	73	TOTAL			š	108 46	\$ (6.26)	-5 5%
		10 W H	RATE		CHARGE			кwн	RATE	CHA	RGE	IMPACT	IMPACT
	SERVICE		\$-KWH		\$				\$/90W H	\$		DOLLARS	
MONTHLY CONSUMPTION OF 2000 KWH	CHARGE				\$		COST OF POWER MONTHLY	2000	0.0535	3	107 07		
	FIRST 250 KWH		250	0 1119	\$ 27	98	DISTRIBUTION CHARGE			s	17.95		
	BALANCE		1750	0.0694	S 121	145	DISTRIBUTION	2000	0.0068	5	13 62		
	TCTAL				\$ 149	43	TOTAL			\$	138 64	\$ (10.79)	-7 2%
		кwн	RATE S.KWH		CHARGE			KWH	RATE	CHA	RGE	INPACT	MPACT
ANNUAL CONSUMPTION OF 20000 KWH	SERVICE CHARGE		3.RWH		•				\$.KWH	3		DOLLARS	
CONTROL GOUSTING OF 20000 X411	CHARGE				\$		COST OF POWER ANNUAL	20000	0.0535	s	1,070 71		
	FIRST 250 KW h		3000	0.1519	\$ 335	70	DISTRIBUTION CHARGE			s	215.38		
	BALANCE		17000	0 2694	\$ 1.179	9 80	DISTRIBUTION KWH	2000	0.068	\$	136 17		

	70.5								
	TOTA.				\$ 1.515.50	TOTAL		\$ 1,422,26	\$ (93.24) 6.2%
		RWH	RATE SKWH		CHARGE \$		KWH RATE S/KWH	CHARGE \$	IMPACY IMPACY DOLLARS
ANNUAL CONSUMPTION OF 30000 KWH	SERVICE CHARGE				s -	COST OF POWER	30000 0.0535		DOCCARS
	F RST 250 KWH		3000	0 1115		ANNUAL DISTRIBUTION CHARGE			
	BALANCE		27000	0.0694		DISTRIBUTION KWH	30000 0 0068	\$ 21538 I \$ 20426	
	T(-TA)		21100	0 000	\$ 2,209.50	TOTAL	30000 0 0008	\$ 2.025.71	\$ (183.79) 8.3%
GENERAL SERVICE <50 KW									
	. ARIABL REV E NU		SERVICE CHARGE TOTAL	REVENUE					
(A) DISTRIBUTION REVENUE. (B) CHOSEN REVENUE SHARES	0.20	10	0.798	89.760 08					
(G) RE-ALLOCATED REVENUE (A)*(B)	\$ 190,697.4			89.760 OB					
(D) RETAIL KWH	.17 119,40								
(E) NUMBER OF CUSTOMERS			724						
(F) DISTRIBUTION KWH RATE (\$/KWH); (C):(D)	30 005	ŧ.							
(G) MONTHLY SERVICE CHARGE (C)/(E)/12			\$53.7897						
MONTHLY CONSUMPTION 10 KW,250 KWH	CURRENT BILL	KW	RATE		CHARGE	UNBUNDLEG BILL	RATE		
	SERVICE		\$4KW		\$		\$-KiV	CHARGE \$	IMPACT IMPACT DOLLARS
	CHARGE 15T BLCCK 50				MEQUIREMENT				
	KW 2ND BLOCK			0.0000	•	DISTRIBUTION KW			
	BALANCE		1-KWH	4 9100	\$.	DISTRIBUTION KW	Parts	2 .	
	15T BLC CK 250 KWH		250	0.1154	\$ 28.85	COST OF POWER	\$/K/VH 250 0.0535	\$ 13.38	
	NEXT BLOCK 12250			0 0753			200 2000	1,556	
	NEXT BLOCK					MONTHLY D'STRIBUTION			
	BALANCE			0.0553	s .	CHARGE DISTRIBUTION KWH	250 0.0054	\$53 7897	
	101A				\$ 28.85	TOTAL	2.30 0.0034	\$ 1.35 \$ 68.52	\$ 39.67 137.5%
MONTHLY CONSUMPTION 10 KW,500 KWH	CURREN! BILL					UNBUNDLED BILL			
	SERVICE	KW.	RATE \$16W		CHARGE \$		RATE \$ KW	CHARGE \$	IMPAGT IMPAGT DOLLARS
	CHARGE 1ST BLOCK NO				\$				
	KW			0.9000	s				
	2NO ELUCK BALANCE			4 97:00	\$.	DISTRIBUTION KW		\$ · ·	
	181 BLOCK 250 KWH		\$1 KW 11 250	0 1154		COST OF POWER	\$ACV/H		
	NEXT BLOCK 12250		250	0.0753		KWH	500 0 0535	\$ 26 77	
				9 67 513	10 03	MONTHLY DISTRIBUTION			
	NEXT BLOCK				s .	CHARGE DISTRIBUTION		\$53 7897	
	BALANCE: TOTAL			0.0553		KWH	500 0.0054		
MONTHLY CONSUMPTION 10 KW,1995 KWR	CURRENTABLE				\$ 47.66	TOTAL UNBUNDLED BILL		83 25	\$ 35.57 74.6%
		KW	RATE 3 KW		CHARGE \$	O. CONDEED DICE	RATE \$ KW	CHARGE \$	MPACT IMPACT DOLLARS
	SERVICE CHARGE 1ST SUCCK 50				s .				
	KW			0 0000	\$.				
	2ND BLOCK BALANCE			4 9700	s .	DISTRIBUTION KW		\$	
	151 BLOCK 250		\$-10WH			COST OF POWER	\$/KWH		
	NEXT BLOCK		250	ii 1154		кwн	1006 0 0535	\$ 53 54	
	12250		750	0 0753	\$ 56.48	MONTHLY DISTRIBUTION			
	ADX LB/DCK				5	CHARGE DISTRIBUTION		\$53 7897	
	BALANCE			0.0553		KWH	1000 0 0054	\$ 5.38	
	TOTAL				\$ 65.33	TOTAL		\$ 112.71	\$ 27.38 32.1%
MONTHLY CONSUMPTION 10 KW, 2000 KWH	CURREN" BEL	KW	RATE		CHARGE	UNBUNDLED BILL			
	SERVICE		\$1KW		5		RATE \$.KW	CHARGE \$	IMPACT IMPACT DOLLARS
	CHARGE 1ST BLOCK 50								
	KNY 2ND BLOCK		10	0.0030		DISTRIBUTION KW			
	BALANCE		g 1.KWH	4 9700		DISTRIBUTION KW		\$.	
	181 FLOCK 250 KNYH		250	0 1154 3	28 85	COST OF POWER	\$4WH 2000 0.0535	\$ 107 U/	
	NEXT BLOCK 12250		1750	0 0753 5	131 78				
	NEXT BLOCK					MONTHLY DISTRIBUTION			
	MA: ANCS			0.0553 5		CHARGE DISTRIBUTION KWH		\$ 53.79	
	TOTAL					TOYAL		\$ 10.76 \$ 171.62	\$ 11:00 6.8%
MONTHLY CONSUMPTION 10 KW,3000 KWH	CURRENT BILL	KW.	11.75			UNBUNDLED BILL			
	SERVICE		SACYV	•	CHARGE			CHARGE \$	IMPACT IMPACT DOLLARS
	CMARGE 1ST BLOCK 50			,					
	KW		16	0 0000 1					
	DND BEGICK					DISTRIBUTION KW		s .	

DiSTRIBUTION November 29, 2000

	BALANCE	5 51KWH	4 9760 1			\$AKWH		
	18° BLCCX 250 KWH	290	0.1154 \$	28.85	COST OF POWER KWH	3000 0 0535	\$ 180 61	
	NEXT BLCCK				Neen	1000 0 0015	\$ 1000.	
	12250	2*50	0 9 7 5 3	20708	MONTHLY			
	NEXT BLOCK		s		DISTRIBUTION CHARGE		\$ 53.79	
	BALANCE		0.0553 \$		DISTRIBUTION KWH	3000 C.0054		
	TOTAL		,		TOTAL		\$ 230.54	\$ (5.39) -2.3%
MONTH & CORE INSTITUTE 14 KM 1945 KMM				23333			* 130.54	* (3-35) -£286
MONTHLY CONSUMPTION 10 KW, 4000 KWH	CURRENT BILL KW	RATE		CHARGE	UNBUNDLED BILL	RATE	CHARGE	IMPACT INFACT
	SERVIC:	\$-KW	s			\$#CN	s	DDLLARS
	CHARGE 1ST BLOCK 50		3					
	ĸw	10	0.0000 \$					
	2ND BLACK BALANCE	e	4 9 700 \$		DISTRIBUTION KW		3 -	
	1ST BLOCK 250	\$.KWH			COST OF POWER	\$4KW-H		
	NEXT BLCCK	250	0 1 154 \$	28 85	KWH	4000 0 0535	\$ 214.14	
	12250	3 150	0 0 753 \$	282 38	NO.			
					MONTHLY DISTRIBUTION			
	NEXT BLOCK		5		CHARGE DISTRIBUTION		\$ 53.79	
	BALANCE		0 0 5 5 3		KWH	4000 0.005a	\$ 21 52	
	TOTAL		5	311 23	TOTAL		\$ 289.45	\$ (2177) -7.0%
MONTHLY CONSUMPTION 56 KW, 5000 KWH	CURRENT PICC.	RATE	c	: C≻ARGE	UNBUNDLED BILL	RATE	CHARGE	IMPACT IMPACT
	SERVICE	\$:HOW	\$:		\$-XXV	\$	DOLLARS
	CHARGE 157 BLOCK 90		\$					
	KW	50	0.0000 \$					
	2NE BLOCK BALANGE	a	4 9700 S		DISTRIBUTION KW		\$	
	IST 9LOCK 250	\$.KWH	- 21/0 3	•	COST OF DOWER	\$:KWH		
	KWH	250	C 1154 S	28 65	COST OF POWER KWH	5000 0.0535	\$ 267 6B	
	NEXT BLOCK 12250	4750	0 0753 \$	357 68				
					MONTHLY DISTRIBUTION			
	NEXT BLOCK		0 0000 \$		CHARGE DISTRIBUTION		\$ 53.79	
	BALANCE		0 0553 \$		KWH	5000 0 Ge54		
	TCTAL		s	386 53	TOTAL		\$ 348.37	\$ (38.16) -9.9%
MONTHLY CONSUMPTION 50 KW, 6000 KWH	CURRENT BUL				UNBUNDLED BILL			
	KW	RATE 1/KW	S	HARGE		RATE \$000	CHARGE \$	IMPACT IMPACT DGLLARS
	SERVICE CHARGE		s					
	1ST BLOCK 50 KW	50)	0 0000 \$					
	2ND BLOCK				DISTRIBUTION KW			
	BALANCE	0 \$-кун	4 9700 \$			\$1KWH		
	IST BLOCK /50 KWH	\$-KV4H	4 9700 \$		CCST OF POWER	\$9000 0.0535		
	IST BLOCK / 50		0.1154 \$	28 85	CCST OF POWER KWH	\$/KWH 8000 0.0535		
	IST BLOCK 750 RWH NEXT BLOCK	\$-кіў н 250		28 85	MONTHLY			
	IST BLOCK 750 RWH NEXT BLOCK	\$-кіў н 250	0.1154 \$	28 85 432 98	MONTHLY DISTRIBUTION CHARGE			
	1ST BLOOK 750 RWH NEXT BLOOK 12250	\$-кіў н 250	0.1154 \$	28 85 432 98	MONTHLY DISTRIBUTION		\$ 321.2: \$ 53.79	
	IST BLOCK 750 KWH NEXT BLOCK 12250 NEXT BLUCK	\$-кіў н 250	0.0154 \$ 0.0783 \$ 0.0000 \$	28 85 432 96	MONTHLY DISTRIBUTION CHARGE DISTRIBUTION	6000 0.0535	\$ 321.2: \$ 53.79	\$ (54.54)11.8%
GENERAL SERVICE NON TIME OF 115F >50	IST BLOCK 150 KWH NEXT BLOCK 12250 NEXT BLOCK BALANCS* TOTAL	\$-кіў н 250	0.0783 \$ 0.0783 \$ 0.0000 \$	28 85 432 96	MONTHLY CISTRIBUTION CHARGE DISTRIBUTION KWH	6000 0.0535	\$ 321 21 \$ 53 79 \$ 32 28	3 (54 54)11 8 %
GENERAL SERVICE NON TIME OF USE >50	IST BLOCK 150 KWH NEXT BLOCK 12250 NEXT BLOCK BALANCS* TOTAL	\$-кіў н 250	0.1154 \$ 0.0783 \$ 0.0000 \$ 0.0553 \$	28 85 432 96	MONTHLY CISTRIBUTION CHARGE DISTRIBUTION KWH	6000 0.053S	\$ 321 21 \$ 53 79 \$ 32 28	\$ 154.54) -11.8%
(A) DISTRIBUTION REVENUE	IST BLOCK - 50 -KWH NEXT BLOCK 12250 NEXT BLUCK BULCK TOTAL VARCABLE	\$XVH 250 5250 SERVICE CHARGE TOTAL	0.1154 \$ 0.0783 \$ 0.0000 \$ 0.0553 \$	28 85 432 96	MONTHLY CISTRIBUTION CHARGE DISTRIBUTION KWH	6000 0.053S	\$ 321 21 \$ 53 79 \$ 32 28	\$ (54.54) -11.8%
	IST BLOCK - 50 -KWH NEXT BLOCK 12250 NEXT BLUCK BULCK TOTAL VARCABLE	\$XVH 250 5250 SERVICE CHARGE TOTAL	0.1154 \$ 0.0783 \$ 0.0000 \$ 0.0553 \$	28 85 432 96	MONTHLY CISTRIBUTION CHARGE DISTRIBUTION KWH	6000 0.053S	\$ 321 21 \$ 53 79 \$ 32 28	\$ (54.54) -11.8%
(A) DISTRIBUTION REVENUE	IST BLOCK - 50 -504 -1023 BLOCK 12250 NEXT BLUCK BALANC' TOTAL VARCABLE REVENUE	\$ XVVH 250 5750 SERVICE CHARGE TOTA_1 5 220 0 788	0 1154	28 85 432 96	MONTHLY CISTRIBUTION CHARGE DISTRIBUTION KWH	6000 0.053S	\$ 321 21 \$ 53 79 \$ 32 28	\$ (54.54) -11.8%
(A) DISTRIBUTION REVENUE (B) CHOSEN REVENUE SHARES	IST BLOCK - 50 - KWH NEXT BLOCK 12250 NEXT BLUCK BRLANCY TOTAL WARABLE REVENUE C202	\$ XVVH 250 5750 SERVICE CHARGE TOTA_1 5 220 0 788	0 1154	28 85 432 96	MONTHLY CISTRIBUTION CHARGE DISTRIBUTION KWH	6000 0.053S	\$ 321 21 \$ 53 79 \$ 32 28	\$ (54.54) -11.8%
(A) DISTRIBUTION REVENUE (B) CHOSEN REVENUE SHARE'S (C) RE-ALLOCATED REVENUE (A)'(B)	18T BLOCK - 50 - 6WH 18X1 BLOCK 12250 NEXT BLUCK BRLANC' TOTAL WW VARIABLE REVENUE C202 \$ 45884 31 \$ 1.7	\$ XVVH 250 5750 SERVICE CHARGE TOTA_1 5 220 0 788	0 1154	28 85 432 96	MONTHLY CISTRIBUTION CHARGE DISTRIBUTION KWH	6000 0.053S	\$ 321 21 \$ 53 79 \$ 32 28	1 (54 54) 11 8 %
(A) DISTRIBUTION REVENUE (B) CHOSEN REVENUE SHARE'S (C) RE-ALLOCATED REVENUE (A)'(B) (D) RETALL YW	18T BLOCK - 50 - 6WH 18X1 BLOCK 12250 NEXT BLUCK BRLANC' TOTAL WW VARIABLE REVENUE C202 \$ 45884 31 \$ 1.7	\$XVH 259 5750 SERVICE 0:4ARGE TOTAL 5 2.21 0.748 99,507.64 \$ 2.24	0 1154	28 85 432 96	MONTHLY CISTRIBUTION CHARGE DISTRIBUTION KWH	6000 0.053S	\$ 321 21 \$ 53 79 \$ 32 28	\$ (54.54) -11.8%
(A) DISTRIBUTION REVENUE (B) CHOSEN REVENUE SHARE'S (C) RE-ALLOCATED REVENUE (A)'(B) (D) RETAL, "W (E) NUMBER OF CUSIOMENS	18T BL COK 150 KWH 18	\$XVH 259 5750 SERVICE 0:4ARGE TOTAL 5 2.21 0.748 99,507.64 \$ 2.24	0 1154	28 85 432 96	MONTHLY CISTRIBUTION CHARGE DISTRIBUTION KWH	6000 0.053S	\$ 321 21 \$ 53 79 \$ 32 28	3 154 543 -11 8%
(A) DISTRIBUTION REVENUE (B) CHOSEN REVENUE SHARE'S (C) REALLOCATED REVENUE (A)'(B) (D) RETALL KW (E) NUMBER OF CUSTOMERS (F) DISTRIBUTION KW RATE (\$KW) (C)(D)	18T BLOCK - 50 KWH 1823 BLOCK 12250 NEXT BLUCK BALANC' TOTAL WW VARGABLE REVENUE C202 3 455 BB-01 \$ 1.7 318 007 51 4193 51	\$250 \$750 \$750 \$750 \$750 \$750 \$750 \$750 \$7	0 1154 \$ 00783 \$ 00000 \$ 00000 \$ \$ 00053 \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	28 95 432 96 	MONTHLY CISTRIBUTION CHARGE DISTRIBUTION KWH	6000 0.0535	\$ 1212: \$ 5370 \$ 3226 \$ 40726	
(A) DISTRIBUTION REVENUE (B) CHOSEN REVENUE SHARE'S (C) AG-ALLOCATED REVENUE (A)'(B) (D) RETALL KW (E) NUMBER OF CUSTOMENS (F) DISTRIBUTION KW RATE (\$KWH) (C)(D) (G) MONTHLY SERVICE CHARGE (C)(F):12	18T BLOCK - 50 - 6WH 18ZY BLOCK 12250 NEXT BLUCK BREANCY TOTAL WW VARCABLE REVENUE C 202 \$ 454,981-91 \$ 1.7 318007 \$1,4103 31 CURRENI BRE WW	\$ HVH 250 5750 SERVICE: CHARGE TOTAL \$ 2.21 0.788 393,507.63 \$ 2.24	0 1154 \$ 00783 \$ 00000 \$ 00000 \$ \$ 00053 \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	28 85 432 96	NOWH MONTH Y DISTRIBUTION CHARGE OFFICE CHARGE TOTAL	6000 0.053S	\$ 321 21 \$ 53 79 \$ 32 28	3 (54.54) (11.8%) (UPACT IMPACT OOLLARS
(A) DISTRIBUTION REVENUE (B) CHOSEN REVENUE SHARE'S (C) AG-ALLOCATED REVENUE (A)'(B) (D) RETAL, KW (E) NUMBER OF CUSTOMENS (F) DISTRIBUTION KW RATE (\$KWH) (C)(D) (G) MONTHLY SERVICE CHARGE (C)(F):12	18T BL COK 150 KWH 19280 NEXT BL JOR 19280 NEXT BL JOR BL ANC' TOTAL KW VARIABLE REVENUE C202 3 455 BAN 31 \$ 1.7 318 907 \$1 4193 51 4193 51 CURRENT BBL KW SERVICE CHARGE	\$ XVVH 2790 5750 SERVICE CHARGE TOTA_1 \$ 221 0.738 117 291,7006 MATE	0 1154 5 0 0723 5 0 0000 5 0 0000 5 0 0000 5 5 5 5 5 5	28 95 432 96 	MONTRLY DISTRIBUTION CHANGE DISTRIBUTION KNY TOTAL	6000 0.0535	\$ 121 2: \$ 53 79 \$ 32 26 \$ 407 28	IMPACT IMPACT
(A) DISTRIBUTION REVENUE (B) CHOSEN REVENUE SHARE'S (C) AG-ALLOCATED REVENUE (A)'(B) (D) RETAL, KW (E) NUMBER OF CUSTOMENS (F) DISTRIBUTION KW RATE (\$KWH) (C)(D) (G) MONTHLY SERVICE CHARGE (C)(F):12	18T BL COK 150 18V/19 18V/19 18X/18L 3CK 172780 NEXT BL JICK BBL NIC' TOTAL XXX VARCABLE REVENUE 2202 \$ 45554-31 \$ 1.7 318/007 31 4/03 51 CURRENT BBL KW SERVICE	\$ XVVH 2790 5750 SERVICE CHARGE TOTA_1 \$ 221 0.738 117 291,7006 MATE	0 1154 \$ 00783 \$ 00000 \$ 00953 \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	28 85 432 98	NOWH MONTH Y DISTRIBUTION CHARGE OFFICE CHARGE TOTAL	6000 0.0535	\$ 121 2: \$ 53 70 \$ 32 26 \$ 407 28	IMPACT IMPACT
(A) DISTRIBUTION REVENUE (B) CHOSEN REVENUE SHARE'S (C) AG-ALLOCATED REVENUE (A)'(B) (D) RETAL, KW (E) NUMBER OF CUSTOMENS (F) DISTRIBUTION KW RATE (\$KWH) (C)(D) (G) MONTHLY SERVICE CHARGE (C)(F):12	18T BLOCK 150 KWH 172 80 BLOCK	\$ XVVH 2790 5750 SERVICE CHARGE TOTA_1 \$ 221 0.738 117 291,7006 MATE	0 1154 3 0 0783 5 0 00000 \$ 08553 \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	28 85 432 98	MONTHY MONTHY DISTRIBUTION CHARGE DISTRIBUTION KNH TOTAL UNBUNDLED SILL COST OF POWER	6000 0.0535 6000 0.0554 RATE 3/KW	\$ 121 2: \$ 53 70 \$ 32 26 \$ 407 28	IMPACT IMPACT
(A) DISTRIBUTION REVENUE (B) CHOSEN REVENUE SHARE'S (C) AG-ALLOCATED REVENUE (A)'(B) (D) RETAL, KW (E) NUMBER OF CUSTOMENS (F) DISTRIBUTION KW RATE (\$KWH) (C)(D) (G) MONTHLY SERVICE CHARGE (C)(F):12	18T BL COK 150 - KWH 19230 NEXT BL JOK 19230 NEXT BL JOK 19240 NEXT BL JOK 8BLANC' TOTAL XW VARONBLE REVENUE C202 \$ 458 885 31 \$ 1.7 318 907 \$1 4193 51 4193 51 4193 51 4193 51 4193 51 4193 51 4193 51 4193 52 PROJEC CHARGE CHARGE SERVICE CHARGE SAN 200 31 SW SW SW SAN 200 31 SW SW SW SW SW SW SW SW SW S	\$ XVVH 2790 5750 SERVICE CHARGE TOTA_1 \$ 221 0.738 117 291,7006 MATE	0 1154 3 0 0 0 783 5 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	28 85 432 98	MONTHLY DISTRIBUTION CHARGE DISTRIBUTION KWH TOTAL UNBUNDLED BILL COST OF POWER KWY DISTRIBUTION KW	6000 0.0535 6000 0.0535 6000 0.0534 6000 0.0535 6000 0.0535 6000 0.0535	\$ 121 2: \$ 53 70 \$ 32 26 \$ 407 28	IMPACT IMPACT
(A) DISTRIBUTION REVENUE (B) CHOSEN REVENUE SHARE'S (C) AG-ALLOCATED REVENUE (A)'(B) (D) RETAL, KW (E) NUMBER OF CUSTOMENS (F) DISTRIBUTION KW RATE (\$KWH) (C)(D) (G) MONTHLY SERVICE CHARGE (C)(F):12	18T BLOCK 150 - KWH - MIXT BL JOK - 17230 - NEXT BL JOK - 17230 - NEXT BL JOK - BALANC' - TOTAL - XWW - XAFARBLE - REVENUE - C202 - \$ 451,843,31 \$ 1.7 - 318,907 - 31,4193 - 31,419	\$250 \$750 \$750 \$250 \$250 \$250 \$250 \$250 \$250 \$250 \$2	0 1154 3 0 0783 5 0 00000 \$ 08553 \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	28 95 432 98 431 93	MONTHY MONTHY DISTRIBUTION CHARGE DISTRIBUTION KNH TOTAL UNBUNDLED SILL COST OF POWER KW	RATE SKW 6 8482 1 4303 SKWH	\$ 1212: \$ 5370 \$ 3226 \$ 40726 CHARGE \$.	IMPACT IMPACT DOLLARS
(A) DISTRIBUTION REVENUE (B) CHOSEN REVENUE SHARE'S (C) AG-ALLOCATED REVENUE (A)'(B) (D) RETAL, KW (E) NUMBER OF CUSTOMENS (F) DISTRIBUTION KW RATE (\$KWH) (C)(D) (G) MONTHLY SERVICE CHARGE (C)(F):12	18T BLOCK 50 KWH 12280 NEXT BLJCK BALANC* TOTAL WAFABLE REVENUE 0202 \$ 456 Bin 31 \$ 1,7 318007 \$1403 \$1403 \$1403 \$51 CURRENT BEL KW SERVICE CHARGE 151 BLOCK 36 W 200 BLOCK BALANCE 151 BLOCK 36 W 215 BLOCK 36	\$250 \$750 \$750 \$250 \$250 \$250 \$250 \$250 \$250 \$250 \$2	0 1154 3 0 0 0 7 8 3 5 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	28 85 432 96 	MONTHY MONTHY DISTRIBUTION CHARGE DISTRIBUTION KNH TOTAL UNBUNDLED SILL COST OF POWER KW DISTRIBUTION KW COST OF POWER KWH	6000 0.0535 6000 0.0535 6000 0.0534 6000 0.0535 6000 0.0535 6000 0.0535	\$ 1212: \$ 5370 \$ 3226 \$ 40726 CHARGE \$.	HAPACT IMPACT OOLLARS
(A) DISTRIBUTION REVENUE (B) CHOSEN REVENUE SHARE'S (C) AG-ALLOCATED REVENUE (A)'(B) (D) RETAL, KW (E) NUMBER OF CUSTOMENS (F) DISTRIBUTION KW RATE (\$KWH) (C)(D) (G) MONTHLY SERVICE CHARGE (C)(F):12	18T BLOCK 50 - KWH 18Z1 BLJCK 19Z20 - NEXT BLJCK BALANCY - TOTAL XXX - VARABLE REVENUE - C202 - \$ 45538-31 \$ 1.7 - 318007 - \$1.4103 - \$	\$250 \$750 \$750 \$250 \$250 \$250 \$250 \$250 \$250 \$250 \$2	0 1154 3 0 04783 5 0 04060 \$ 0 0553 \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	28 95 432 56 461 83	MONTHY MONTHY DISTRIBUTION CHARGE DISTRIBUTION KNH TOTAL UNBUNDLED SILL COST OF POWER KW DISTRIBUTION KW COST OF POWER KYH MONTHLY OISTRIBUTION	RATE SKW 6 8482 1 4303 SKWH	\$ 1212: \$ 5370 \$ 3226 \$ 40726 CHARGE \$.	IMPACT IMPACT DOLLARS
(A) DISTRIBUTION REVENUE (B) CHOSEN REVENUE SHARE'S (C) AG-ALLOCATED REVENUE (A)'(B) (D) RETAL, KW (E) NUMBER OF CUSTOMENS (F) DISTRIBUTION KW RATE (\$KWH) (C)(D) (G) MONTHLY SERVICE CHARGE (C)(F):12	18T BLOCK 150 KWH 19280 NEXT BLOCK 19280 NEXT BLOCK 19280 NEXT BLOCK BALANCE TOTAL WW VAROBLE REVENUE C 202 3 455 BAN 31 5 1.7 3 18 907 3 18 907 3 18 907 5 14 193 5 17 193 5 18 907 5 14 193 5 18 907	\$250 \$750 \$750 \$250 \$250 \$250 \$250 \$250 \$250 \$250 \$2	0 1154 3 0 0783 5 0 0000 \$ 0 0000 \$ \$ 0 0000 \$ \$ \$ \$ \$	28 95 432 56 461 83	MONTHLY MONTHLY DISTRIBUTION CHARGE DISTRIBUTION KWH TOTAL UNBUNDLED BILL COST OF POWER KW DISTRIBUTION KW COST OF POWER KWH MONTHLY	RATE SKW 6 8482 1 4303 SKWH	\$ 1212: \$ 5370 \$ 3226 \$ 40726 CHARGE \$.	IMPACT IMPACT DOLLARS
(A) DISTRIBUTION REVENUE (B) CHOSEN REVENUE SHARE'S (C) AG-ALLOCATED REVENUE (A)'(B) (D) RETAL, KW (E) NUMBER OF CUSTOMENS (F) DISTRIBUTION KW RATE (\$KWH) (C)(D) (G) MONTHLY SERVICE CHARGE (C)(F):12	18T BLOCK 50 KWH 18T BLOCK 19280 NEXT BLOCK 19280 NEXT BLOCK BALANCE TOTAL KW 2458.E. REVENUE C222 \$ 45888.31 \$ 1.7 318,007 \$ 1193 \$ 11	\$250 \$750 \$750 \$250 \$250 \$250 \$250 \$250 \$250 \$250 \$2	0 1154 3 0 0783 5 0 0000 \$ 08553 \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	28 95 432 98 461 83	MONTHLY DISTRIBUTION CHARGE DISTRIBUTION KWH TOTAL UNBUNDLED SILL COST OF POWER KWY DISTRIBUTION KW MONTHLY DISTRIBUTION CHARGE	RATE SKW 6 8482 1 4303 SKWH	\$ 121 2: \$ 53 70 \$ 32 26 \$ 407 28 CHARGE \$. \$.	IMPACY IMPACT DOLLARS \$ - #DIV/OI
(A) DISTRIBUTION REVENUE (B) CHOSEN REVENUE SHARE'S (C) AG-ALLOCATED REVENUE (A)'(B) (D) RETAL, KW (E) NUMBER OF CUSTOMENS (F) DISTRIBUTION KW RATE (\$KWH) (C)(D) (G) MONTHLY SERVICE CHARGE (C)(F):12	18T BLOCK 50 58W1 19280 NEXT BLUCK BALANCE TOTAL XW VARABLE REVENUE C222 \$ 45888 31 \$ 1.7 318 907 \$1 493 51 493	\$250 \$750 \$750 \$250 \$250 \$250 \$250 \$250 \$250 \$250 \$2	0 1154 3 0 0783 5 0 0000 \$ 0 0000 \$ \$ 0 0000 \$ \$ \$ \$ \$	28 95 432 98 adt 83	MONTHY MONTHY DISTRIBUTION CHARGE DISTRIBUTION KNH TOTAL UNBUNDLED SILL COST OF POWER KW DISTRIBUTION KW COST OF POWER KYH MONTHLY OISTRIBUTION	RATE SKW 6 8482 1 4303 SKWH	\$ 121 2: \$ 53 70 \$ 32 26 \$ 497 28 CHARGE \$.	IMPACT IMPACT DOLLARS
(A) DISTRIBUTION REVENUE (B) CHOSEN REVENUE SHARE'S (C) AG-ALLOCATED REVENUE (A)'(B) (D) RETAL, KW (E) NUMBER OF CUSTOMENS (F) DISTRIBUTION KW RATE (\$KWH) (C)(D) (G) MONTHLY SERVICE CHARGE (C)(F):12	18T BLOCK 50 KWH 19260 NEXT BLUCK 19260 NEXT BLUCK BALANCE TOTAL WWW. WARRANDE REVENUE C222 \$ 458 858 31 \$ 1.7 318 907 \$ 1493 \$ 1493 \$ 149	\$ KWH 250 5750 SERVICE CHARGE TOTAL 10 788 90,507 64 \$ 224 117 281 7006 MATE 5 KW	0 1154 3 0 0783 5 0 0000 \$ 0 0000 \$ 0 0000 \$ \$ \$ \$ \$ \$	28 95 432 98 461 83	MONTHLY DISTRIBUTION CHARGE DISTRIBUTION KWH TOTAL UNBUNDLED SILL COST OF POWER KWY DISTRIBUTION KW MONTHLY DISTRIBUTION CHARGE	6000 0.0535 6000 0.0534 6000 0.0534 6000 0.0534 6000 0.0534 6000 0.0535	\$ 121 2: \$ 53 70 \$ 32 26 \$ 407 28 CHARGE \$. \$. \$. \$.	IMPACY IMPACT DOLLARS \$ - #DIV/OI
(A) DISTRIBUTION REVENUE (B) CHOSEN REVENUE SHARES (C) REALLOCATED REVENUE (A)(B) (O) RETALL KW (E) NUMBER OF CUSTOMENS (F) DISTRIBUTION KW RATE (\$XXV) (CB(D) (O) MONTHLY SERVICE CHARGE (CREVIZ) ENTER DESIRED CONSUMPTION LEVEL	IST BLOCK 50 SWIT INEXT BLUCK BALANCY TOTAL XXX VARABLE REVENUE C222 3 4588531 5 13 318907 314903 51490 51490 5200 CORRENT BILL XXV SERVICE CHARGE 151 BLOCK 35 SWIT NEXT BLOCK 35 SWIT SWIT SWIT SWIT SWIT SWIT SWIT SWIT	\$250 \$750 \$750 \$250 \$250 \$250 \$250 \$250 \$250 \$250 \$2	0 1154 3 0 0783 5 0 0000 \$ 0 0000 \$ 0 0000 \$ \$ \$ \$ \$ \$	28 95 432 98 461 83	MONTHY MONTHY DISTRIBUTION CHARGE DISTRIBUTION KNH TOTAL UNBUNDLED SILL COST OF POWER KW DISTRIBUTION KW COST OF POWER KWH MONTHLY OISTRIBUTION CHARGE TOTAL	6000 0.0535 6000 0.0535 6000 0.0534 6000 0.0535 6000 0.0535	\$ 121 2: \$ 53 70 \$ 32 26 \$ 407 28 CHARGE \$. \$.	IMPACY IMPACT DOLLARS \$ - #DIV/OI
(A) DISTRIBUTION REVENUE (B) CHOSEN REVENUE SHARES (C) REALLOCATED REVENUE (A)(B) (O) RETALL KW (E) NUMBER OF CUSTOMENS (F) DISTRIBUTION KW RATE (\$XXV) (CB(D) (O) MONTHLY SERVICE CHARGE (CREVIZ) ENTER DESIRED CONSUMPTION LEVEL	IST BLOCK 50 -NWH NEXT BLUCK NEXT BLUCK BALANC' TOTAL XXX VAROBLE REVENUE C202 \$ 456 BA 31 \$ 1.7 318 907 \$1 4193 31 CURRENT BILL KW SERVICE CHARGE 15T BLOCK 36 -NWH NEXT BLOCK 36 -NWH CURRENT BILL CURRENT BILL KW SERVICE CHARGE 10TAL CURRENT BILL KW SERVICE CHARGE 10TAL	\$290 \$750 \$750 \$220 0.738 \$93,507 64 \$ 2.24 117 281,7006 MATE \$200 \$200 \$200 \$200 \$200 \$200 \$200 \$20	0 1154 3 0 04783 5 0 04960 \$ \$ 0 04553 \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	28 95 432 98 461 83	MONTHY MONTHY DISTRIBUTION CHARGE OISTRIBUTION KNH TOTAL UNBUNDLED BILL COST OF POWER KW MONTHLY MONTHLY MISTRIBUTION CHARGE TOTAL UNBUNDLED BILL UNBUNDLED BILL	6000 0.0535 6000 0.0534 6000 0.0534 6000 0.0534 6000 0.0534 6000 0.0535	\$ 1212: \$ 5370 \$ 3226 \$ 40726 \$ 128170 CHARGE	MPACT IMPACT OOLARS 5 - #DIV/©1 5 1.28170 #DIV/©1 IMPACT IMPACT
(A) DISTRIBUTION REVENUE (B) CHOSEN REVENUE SHARES (C) REALLOCATED REVENUE (A)(B) (O) RETAIL KW (E) NUMBER OF CUSTOMENS (F) DISTRIBUTION KW RATE (\$XXV) (CD(O) (C) MONTHLY SERVICE CHARGE (CX)(EV12 ENTER DESIRED CONSUMPTION LEVEL	18T BLOCK 150 KW 19260 NEXT BLOCK 19260 NEXT BLOCK BLOCK BLANCE TOTAL WW VARIABLE REVENUE C 202 3 455 Bh 01 5 1/7 318 907 314 903 514 903 514 903 514 903 514 903 517 CURRENT BBL KW SERVICE TOTAL KW 2ND BLOCK BLANCE 18T BLOCK BLOCK BLANCE 18T BLOCK BLOCK BLANCE 18T BLOCK BLANCE 19T BLOCK BLANCE 19T BLOCK BLANCE 10T AL CURRENT BBL	\$290 \$750 \$750 \$220 0.738 \$93,507 64 \$ 2.24 117 281,7006 MATE \$200 \$200 \$200 \$200 \$200 \$200 \$200 \$20	0 1154 \$ 0 0753 \$ 1 0 0000 \$ 1 0 0000 \$ 1 0 0000 \$ 1 0 0 0000 \$ 1 0 0 0 0	28 95 432 98 461 83	MONTHY MONTHY DISTRIBUTION CHARGE DISTRIBUTION KNH TOTAL UNBUNDLED SILL COST OF POWER KW DISTRIBUTION KW COST OF POWER KWH MONTHLY OISTRIBUTION CHARGE TOTAL	6000 0.0535 6000 0.0535 6000 0.0534 6000 0.0535 6000 0.0535	\$ 1212: \$ 5370 \$ 3226 \$ 40726 CHARGE \$ - \$ 1.28170 CHARGE	MPACT IMPACT OOLARS 5 - #DIV/©1 5 1.28170 #DIV/©1 IMPACT IMPACT
(A) DISTRIBUTION REVENUE (B) CHOSEN REVENUE SHARES (C) REALLOCATED REVENUE (A)(B) (O) RETAIL KW (E) NUMBER OF CUSTOMENS (F) DISTRIBUTION KW RATE (\$XXV) (CD(O) (C) MONTHLY SERVICE CHARGE (CX)(EV12 ENTER DESIRED CONSUMPTION LEVEL	18T BLOCK 50 KWI 1920 NEXT BLOCK 1720 NEXT BLOCK 1720 NEXT BLOCK BLANCE TOTAL WW VARCABLE REVENUE C 202 3 455 Bh 31 5 1.7 318 907 31 4193 51 4193 51 4193 51 4193 51 4193 51 4193 51 BLOCK BLOCK SI WY 2MD BLOCK BLOCK SI WEST BLOCK SI WEST BLOCK SI WEST BLOCK BLANCE 10TAL CURRENT BILL KW SERVICE CHARGE 19T BLOCK SI WEST BLOCK SI WEST BLOCK SI WEST BLOCK SI SERVICE CHARGE 10TAL CURRENT BILL KW SERVICE CHARGE SI BLOCK SI KW SERVICE SI BLOCK	\$ XVVH 256 5750 SERVICE: CHARGE TOTAL 1 5 2.21 0 788 117 117 281 7006 RATE \$ 18VV	0 1154 3 0 0753 5 0 0900 5 5 0 0900 5 4 3790 5 0 0753 5 4 3700 5 0 0553 5 5 0 0553 5 5 0 0553 5 5 0 0553 5 5 0 0553 5 5 0 0553 5 5 0 0553 5 5 5 5	28 95 432 56 461 83	MONTHLY DISTRIBUTION CHARGE DISTRIBUTION KNH TOTAL UNBUNDLED BILL COST OF POWER KW DISTRIBUTION KW MONTHLY DISTRIBUTION CHARGE TOTAL UNBUNDLED BILL COST OF POWER KYH MONTHLY DISTRIBUTION CHARGE TOTAL UNBUNDLED BILL	RATE \$100V 6 8482 1 4303 \$100V 0 0371	\$ 121 2: \$ 53 70 \$ 32 26 \$ 407 26 CHARGE \$. \$. \$. \$. \$ 1.281 700 CHARGE \$ 166 73	MPACT IMPACT OOLARS 5 - #DIV/©1 5 1.28170 #DIV/©1 IMPACT IMPACT

	BALANCE	50 1 XXX.11	3 9700 \$ 248 50		\$-KW-4		
	1ST 8LC/(3.053 KWH	750	.: 1154 \$ 28.85	COST OF POWER	20000 0 0495	\$ 990 5ā	
	NEXT BUCK'S 12250	12256	0.0753 \$ 922.43				
				MONTHLY NOITHBUTION			
	NEXT BLUCK BALANCE	7900	0.0000 \$ - 0.0553 \$ 414.75	CHARGE		\$ 1,281.70	
	TOTAL		\$ 1,614.53	TOTAL		\$ 2,582.04	\$ 967.52 59.9%
MONTHLY CONBUMPTION 100KW,30000KWH	CURRENT BILL KW	RATE	CHARGE	UNBUNDLED BILL	RATE	CHARGE	IMPAC* IMPACT
	SERVICE	\$4KW	\$		\$/KW	\$	DOLLARS
	CHARGE 151 BLOCK 50		\$.	COST OF POWER			
	ĸw	50	0 0000 s	KW	100 1 6673	1 156 73	
	2ND BLCCK BALANCE	50	4.3700 \$ 4.9700 \$ 248.50	DISTRIBUTION KW	100 1 4303	\$ 143.03	
	15T BLOCK 250	SANNH		COST OF POWER	1/KWH		
	KWH NEXT BUGCK	250	0 1154 \$ 28 85	KWH	30000 0 0495	\$ 1,485.67	
	12250	12250	0 0753 \$ 922 43	MONTHLY			
	NEXT BLOCK		0.0000 \$	DISTRIBUTION CHARGE		\$ 1.281.70	
	BALANCE	17500	0 0553 \$ 967.75				
	TCTAL		\$ 2 167 63	TOTAL		\$ 3.077 33	\$ 909.81 42.5%
MONTHLY CONSUMPTION 100KW,40000KWH	CURRENT GILL			UNBUNDLED BILL			
	K/A	RATE S KW	CHARGE \$		RATE SIKW	CHARGE \$	IMPACT .MPACT DOULARS
	SFRVICE CHARGE		\$.				
	1ST BLOCK 10 KW	5C	0 0000 \$ ·	COST OF POWER KW	100 16673	1 166 73	
	ZND BLOCK		4 3700 S	DISTRIBUTION KW	100 1 4303	\$ 143.03	
	BALANCE	50 \$:KWH	4 9700 \$ 248 50		\$#WH		
	*ST Fk OCK 250 KWH	250	0 1154 \$ 28.85	COST OF POWER	40000 0 0495	\$ 1981 16	
	NEXT BLOCK 12250	12250	0.0753 \$ 922.43				
	NEVER A S		a secondaria.	MONTHLY DISTRIBUTION			
	NEXT BLOCK BALANCE	27500	0.0030 \$ 0.0553 \$ 1.520.75	CHARGE		\$ 1 261 70	
	TOTAL		\$ 7.720.53	TOTAL		\$ 3,572 62	\$ 852.10 31.3%
MONTHLY CONSUMPTION 500KW.: 50000KWH	CURRENT BILL			UNBUNDLED BILL			
	KW	RATE \$ KW	CHARGE \$		RATE SKW	CHARGE \$	MPACT IMPACT COLLARS
	SERVICE CHARGE		s .			•	
	IST BLOCK 50 KW	50	0.000G S	COST OF POWER	500 16673	\$ 833.67	
	2ND BLOCK		4 3700 S	DISTRIBUTION KW	500 1 4393		
	BALANCE	453 \$1400 H	4 970C \$ 2 236 50		\$36669		
	IST BUCCK 156 KWH NEXT BUCCK	250	0 1154 \$ 28.85	COST OF POWER KWH	150000 0 0495	5 7.429 34	
	12250	102%	0.0753 \$ 92243	NONTHLY			
	NEXT BLOCK		0.0000 \$	DISTRIBUTION CHARGE		\$ 1,281 70	
	BALANCE	1375(%)	0.0553 \$ 7.603.75			. 1,201 11	
	TOTAL		\$ 10.791.53	TOTAL		\$ 10,259 86	\$ (53° 66) 4 9%
NONTHLY CONSUMPTION SORKW, 200800KWH	CURRENT BILL			LINGUNDLED BILL			
	≺₩.	KATE S.KW	CHARGE \$		RATE \$1KW	CHARGE \$	IMPACT IMPACT DOLLARS
	SERVICE CHARGE		3 .				
	1ST BLOCK SU KW	50	0.0000 \$ -	COST OF POWER	500 1 6673	\$ 833.67	
	2ND BLOCK		4 3700 \$.	DISTRIBUTION KW	500 1 4303	\$ 715.15	
	BALANCE 18T BLOCK 250	4::0 \$:XWH	4 9700 \$ 2,236 50		\$-KWH		
	KWH	250	0 1154 \$ 28.85	COST OF POWER KWH	200000 0.0495	\$ 9.905.79	
	NEXT BLOCK 12250	12756	0 0753 \$ 922 43	MONTH			
	NEXT BLCC+.		0.0000 \$ -	MONTHLY DISTRIBUTION CHARGE		\$ 128:70	
	BALANCE	187500	0.0553 \$ 10.36875	CIAROL		1.28.70	
	TOTAL		\$ 13 556 53	TO*AL		\$ 12,736.31	\$ (820.21) -6.1%
MONTHLY CONSUMPTION 500KW, 250030KWH	CURRENT BLL			UNBUNCLED BILL			
	×\V	RATE \$+KW	CHARGE 3		RATE \$-KW	CHARGE \$	IMPACT IMPACT DOLLARS
	SERVICE CHARGE		\$.				
	1ST BLOCK (? KW	50	0.0000 \$ -	COST OF POWER	500 1 6673	\$ 830.67	
	2NE BLOCK BALANCE	450	4 3700 \$	DISTRIBUTION KW	500 1 4303	\$ 715.15	
	1ST BLOCK 250	\$26WF	4 9700 \$ 7 236 50	COST OF POWER	\$-KW-F		
	KWH NEXT BLCCK	250	0.1154 \$ 26.85	кwн	25000G 0 0495	\$ 12.382 24	
	1225C	12250	0.0753 \$ 922.43	MONTHLY			
	Next BLCCK		J 0000 \$.	DISTRIBUTION CHARGE		\$ 1,281.70	
	RALANCE	23750.3	0.0553 \$ 13:39.75				
	TGTAL		\$ 16.321.53	TOTAL		\$ 15 212 76	\$ (1 108 77) -6 8%
MONTHLY CONSUMPTION 1000KW,100000KWH	CURRENT BE.	RATE	pasone.	UNBUNDLED BILL	D. ***	CHARGE	William William
	SERVICE	S-K-W	CHARGE \$		RATE \$.KW	CHARGE \$	IMPACT IMPACT DOLLARS
	CHARGE		\$				

DISTRIBUTION:
November 19, 2000

	1ST BuCilin. 50			COST OF POWER				
	KA	50	3,0000 \$	KW		1 1667 34		
	ZNC BLCCK BALANCE	950	4 3700 \$ - 4 9700 \$ 4 721 50	DISTRIBUTION KW	1000 1 4303	\$ 1,430,30		
	1ST BLOCK 250	\$HOVH		COST OF POWER	2KWH			
	KWH NEXT BLOCK	2%	0 1154 \$ 28.85	кwн	100000 0 0495	\$ 4,952 PC		
	12250	17250	0 0753 \$ 922 43	MONTHLY				
	NEXT BLCCK		0.0000 \$	DISTRIBUTION CHARGE		5 1 281 7C		
	BALANCE	8750C	0.0553 \$ 4,838.75	4111144				
	TOTAL		\$ 10.511 53	TOTAL		\$ 9,332.24	\$ (1.179.29) -11.2%	
	CURRENT BILL			UNBUNDLED BILL				
MIDNTHLY CONSUMPTION 1886 KW,300000 KWH	COMPENS BILL	RATE	CHARGE	CHBONOLE, BILL	RATE	CHARGE	IMPACT IMPACT	
	SERVICE	\$JKVV	\$		\$/KW	•	DGLLARS	
	CHARGE 151 BLOCK 50 KW	50	5 - 0.0000 5 -	COST OF POWER	1000 1 6873			
	2ND BLOCK	30		KW DISTRIBUTION KW		\$ 1,687,34 \$ 1,430,30		
	BALANCE	950	4 9700 \$ - 4 9700 \$ 4,721,50	DISTRIBUTION CW		1,430.30		
	157 BLOCK 250	\$KWH		COST OF POWER	\$AKWH			
	NEXT BLOCK	250	01154 \$ 28.85	кwн	200000 0.0495	\$ 9 905 79		
	12250	12250	0 9753 \$ 922 43	MONTHLY				
	NEXT BLCCK		0.0000 \$	DISTRIBUTION CHARGE		1 281 70		
	BALANCE	287500	0.0553 \$ 15,898.75					
	TOTAL		\$ 21,571.53	TO AL		\$ 14.285 13	\$ (7,286.39) -33.8%	
MONTHLY CONSUMPTION 1000KW.500000KWH	CURRENT BILL			UNBUNCLED BILL				
	KW.	RATE SIXW	CHARGE \$		RATE \$.KW	CHARGE 1	IMPACT IMPACT DOLLARS	
	SERVICE CHARGE		\$.					
	1ST BLOCK 50 KW	5.0	0.0000 \$	COST OF POWER	1000 1 6673	\$ 1,667.34		
	2NO BLOCK		4 37010 \$	DISTRIBUTION XW		5 1.430.30		
	BALANCE	950 \$.XWH	4 9700 \$ 4 721 50		\$7KWH			
	1ST BLOCK 250 KWH	250	0 1154 \$ 28 65	COST OF POWER		\$ 24.764.48		
	NEXT BLOCK 12250	12250	0.0753 \$ 922.43					
				MONTHLY DISTRIBUTION				
	NEXY BLOCK BALANCE	487500	0 0000 \$ - 0 0553 \$ 26 958 75	CHARGE		\$ 1,281.70		
	TOTAL		\$ 32 631 53	TOTAL		\$ 29,143.82	\$ (3,487.71) 10.7%	
	10711		• 22 901 20	10172		20.143.02	• (7,407 7.1	
GENERAL SERVICE >50 KW TIME OF USE	VARIABLE	SERVICE						
(A) DISTRIBUTION REVENUE	REVENUE AMAIMBLE	CHARGE TOTAL	REVENUE					
(A, DISTAGOTION REVENUE		•						
(B) CHOSEN DEVENUE CHARGES	0.502	c 109						
(B) CHOSEN REVENUE SHARES	0.702	0.798						
(C) RE-ALLOCATED REVENUE (A)*(B)	\$	0.798 - \$						
(C) RE-ALLOCATED REVENUE (A)*(B) (D) RETAIL KW		. 5						
(C) REVALLOCATED REVENUE (A)*(B) (D) RETAIL KW (E) NUMBER OF CUSTOMERS	\$ · \$							
(C) REVALLOCATED REVENUE (A)*(B) (D) RETAIL KW (E) NUMBER OF CUSTOMERS (F) DISTRIBUTION KW RATE (MWW) (C)(O)	\$ 0 #DIVe0	5						
(C) REVALLOCATED REVENUE (A)*(B) (D) RETAIL KW (E) NUMBER OF CUSTOMERS	\$ 5 0	. 5		LINGLADY CO. DEL				
(C) REALLOCATED REVENUE (A)*(B) (D) RETAL KW (E) NUMBER OF CUSTOMERS (F) DISTRIBUTION KW RATE (\$KW) (C)(C) (G) MONTHLY SERVICE CHARGE (C)*(E)*12	S S S S S S S S S S S S S S S S S S S	5		UNBLANDLED BILL				
(C) REVALLOCATED REVENUE (A)*(B) (D) RETAIL KW (E) NUMBER OF CUSTOMERS (F) DISTRIBUTION KW RATE (MWW) (C)(O)	\$ 0 #DIVE CONRENT BELL SERVICE CHARGE	2 3 0 00/v/01	0 nexo	ONBLINDLED BILL	n.v.	QUANT		
(C) REALLOCATED REVENUE (A)*(B) (D) RETAL KW (E) NUMBER OF CUSTOMERS (F) DISTRIBUTION KW RATE (\$KW) (C)(C) (G) MONTHLY SERVICE CHARGE (C)*(E)*12	#DIVOL #DIVOL CUMRENT BACK SERVICE CHARGE	5		ONBLINDLED BILL	RATE \$900	CHARGE 5	IMPAC" IMPACT OCILARS	
(C) REALLOCATED REVENUE (A)*(B) (D) RETAL KW (E) NUMBER OF CUSTOMERS (F) DISTRIBUTION KW RATE (\$KW) (C)(C) (G) MONTHLY SERVICE CHARGE (C)*(E)*12	\$ 0 #DIVE CONRENT BELL SERVICE CHARGE	o \$	0 noco Charge	UNBLINDLED BILL COST OF POWER				
(C) REALLOCATED REVENUE (A)*(B) (D) RETAL KW (E) NUMBER OF CUSTOMERS (F) DISTRIBUTION KW RATE (\$KW) (C)(C) (G) MONTHLY SERVICE CHARGE (C)*(E)*12	S S O O O SERVICE COMMENT HALL SERVICE COMMENT HALL SERVICE COMMENT HALL SERVICE SERVI	o \$	0 0000 CHARGE \$ 0 2000 \$ -	COST OF POWER	Sirkvi	\$		
(C) REALLOCATED REVENUE (A)*(B) (D) RETAL KW (E) NUMBER OF CUSTOMERS (F) DISTRIBUTION KW RATE (\$KW) (C)(C) (G) MONTHLY SERVICE CHARGE (C)*(E)*12	#DIVOL #DIVOL CURRENT BALL SERVICE CHARGE WINTER FIRST SOKW WINTER SECOND BUICK	o \$	0 0000 CHARGE S					
(C) REALLOCATED REVENUE (A)*(B) (D) RETAL KW (E) NUMBER OF CUSTOMERS (F) DISTRIBUTION KW RATE (\$KW) (C)(C) (G) MONTHLY SERVICE CHARGE (C)*(E)*12	S S O O O SERVICE COMMENT HALL SERVICE COMMENT HALL SERVICE COMMENT HALL SERVICE SERVI	o S Service PATE SIGN	0 0000 CHARGE \$ 0 2000 \$ -	COST OF POWER WINTER PEAK	\$0.\/-0- \$0.\/-0-	#DIV/01		
(C) REALLOCATED REVENUE (A)*(B) (D) RETAL KW (E) NUMBER OF CUSTOMERS (F) DISTRIBUTION KW RATE (\$KW) (C)(C) (G) MONTHLY SERVICE CHARGE (C)*(E)*12	FORMS COMMENT HAS SERVICE CHARGE WINTER FIRST SORW WINTER SEGOND BLOCK WINTER	o \$	0 0000 CHARGE 5 0 0000 5	COST OF POWER WINTER PEAK WINTER PEAK WINTER OFF	#0.1/10 #0.1/10 #0.1/10 #0.1/10	#DIV/O:		
(C) REALLOCATED REVENUE (A)*(B) (D) RETAL KW (E) NUMBER OF CUSTOMERS (F) DISTRIBUTION KW RATE (\$KW) (C)(C) (G) MONTHLY SERVICE CHARGE (C)*(E)*12	CUHRENT B44. SERVICE CHARGE WINTER FIRST SKW WINTER SECOND BLOCK WINTER BALANCE BLOCK WINTER WINTER PEAK	o S Service PATE SIGN	0 0000 CHARGE 5 0 0000 5 0 0000 5	COST OF POWER WINTER PEAK WINTER PEAK WINTER OFF PEAK	SYCW ROTAGO SHOWH RDIVIOU ROTAGO	#DIV/O!		
(C) REALLOCATED REVENUE (A)*(B) (D) RETAL KW (E) NUMBER OF CUSTOMERS (F) DISTRIBUTION KW RATE (\$KW) (C)(C) (G) MONTHLY SERVICE CHARGE (C)*(E)*12	FORM: COUNTERFORM SERVICE CHARGE WINTER FIRST SUKW WINTER SECOND DICK WINTER BALANCE BLOCK WINTER FIRST BLOCK	o S Service PATE SIGN	0 0000 CHARGE 5 0 0000 5	COST OF POWER WINTER PEAK WINTER PEAK WINTER OFF PEAK DISTRIBUTION KW	#0.1/10 #0.1/10 #0.1/10 #0.1/10	#DIV/O:		
(C) REALLOCATED REVENUE (A)*(B) (D) RETAL KW (E) NUMBER OF CUSTOMERS (F) DISTRIBUTION KW RATE (\$KW) (C)(C) (G) MONTHLY SERVICE CHARGE (C)*(E)*12	DIVIDIVAL COUNTENT HALL SERVICIT CHARGE KN WINTER SEGOND BLOCK WINTER BALANCE GLOCK WINTER BALANCE GLOCK WINTER PEAK FIRST BLOCK WINTER PEAK KEYT BLOCK	o S Service PATE SIGN	0 0000 CHARGE 5 0 0000 5 0 0000 5	COST OF POWER WINTER PEAK WINTER PEAK WINTER OFF PEAK	SYCW ROTAGO SHOWH RDIVIOU ROTAGO	#DIV/O!		
(C) REALLOCATED REVENUE (A)*(B) (D) RETAL KW (E) NUMBER OF CUSTOMERS (F) DISTRIBUTION KW RATE (\$KW) (C)(C) (G) MONTHLY SERVICE CHARGE (C)*(E)*12	#DIVIDITION OF THE PEAK WINTER FIRST SURW WINTER SECOND BLOCK WINTER PEAK FIRST BLOCK WINTER PEAK WINTER PEAK WINTER PEAK	o S Service PATE SIGN	0 0000 CHARGE 5 0 3000 \$ - 0 3000 \$ - 0 3000 \$ -	COST OF POWER WINTER PEAK WINTER OFF PEAK DISTRIBUTION KW	SYCW ROTAGO SHOWH RDIVIOU ROTAGO	#DIV:01 #DIV:01 #DIV:01		
(C) REALLOCATED REVENUE (A)*(B) (D) RETAL KW (E) NUMBER OF CUSTOMERS (F) DISTRIBUTION KW RATE (\$KW) (C)(C) (G) MONTHLY SERVICE CHARGE (C)*(E)*12	FOING COUNTENT HALL SERVICE CHARGE WINTER FIRST SORW WINTER BALANCE BLOCK WINTER PEAK FIRST BLOCK WINTER PEAK FIRST BLOCK WINTER PEAK WINTER	o S Service PATE SIGN	0 0000 CPMAGE 5 0 0000 5 - 0 0000 5 - 0 0000 5 - 0 0000 5 -	COST OF POWER WINTER PEAK WINTER OFF PEAK DISTRIBUTION KW	SYCW ROTAGO SHOWH RDIVIOU ROTAGO	#DIV:01 #DIV:01 #DIV:01		
(C) REALLOCATED REVENUE (A)*(B) (D) RETAL KW (E) NUMBER OF CUSTOMERS (F) DISTRIBUTION KW RATE (\$KW) (C)(C) (G) MONTHLY SERVICE CHARGE (C)*(E)*12	FOING FOING COURRENT BALL SERVICE CHARGE WINTER FIRST SUKW WINTER BALANCE BLOCK WINTER BALANCE BLOCK WINTER FEAK NEXT BLOCK WINTER BALANCE BLOCK BLOCK BLOCK BALANCE BLOCK BLOCK	o S Service PATE SIGN	0 0000 CHARGE 5 0 0000 \$ - 0 0000 \$ - 0 0000 \$ - 0 0000 \$ - 1 0000 \$ -	COST OF POWER WINTER PEAK WINTER OFF PEAK DISTRIBUTION KW	SYCW ROTAGO SHOWH RDIVIOU ROTAGO	#DIV:01 #DIV:01 #DIV:01		
(C) REALLOCATED REVENUE (A)*(B) (D) RETAL KW (E) NUMBER OF CUSTOMERS (F) DISTRIBUTION KW RATE (\$KW) (C)(C) (G) MONTHLY SERVICE CHARGE (C)*(E)*12	FDIVIDE FDIVIDE COURRENT BLCC SERVICE CHARGE WINTER FIRST SUKW WINTER SECOND BLOCK WINTER BLANCE BLOCK WINTER PEAK NEXT BLOCK WINTER PEAK	o S Service PATE SIGN	0 0000 CHARGE 5 0 0000 \$ - 0 0000 \$ - 0 0000 \$ - 0 0000 \$ - 1 0000 \$ - 1 0000 \$ - 1 0000 \$ - 1 0000 \$ -	COST OF POWER WINTER PEAK WINTER OFF PEAK DISTRIBUTION KW MONTHLY SERVICE CHARGE	SYCW ROTAGO SHOWH RDIVIOU ROTAGO	#DIV-O:	OCILARS	
(C) REALLOCATED REVENUE (A)*(B) (D) RETAL KW (E) NUMBER OF CUSTOMERS (F) DISTRIBUTION KW RATE (\$KW) (C)(C) (G) MONTHLY SERVICE CHARGE (C)*(E)*12	GUNYAL SERVICE CHARGE WINTER FIRST SU KW WINTER SECOND BLOCK WINTER BALANCE BLOCK WINTER FEAK FIRST BLOCK WINTER FEAK NEXT BLOCK WINTER FEAK NEXT BLOCK WINTER FEAK NEXT BLOCK WINTER FEAK WINTER FEAK NEXT BLOCK WINTER FEAK WINTER	o S Service PATE SIGN	0 0000 CHARGE 5 0 0000 \$ - 0 0000 \$ - 0 0000 \$ - 0 0000 \$ - 1 0000 \$ -	COST OF POWER WINTER PEAK WINTER OFF PEAK OISTRIBUTION KW MONTHLY SERVICE CHARGE	SYCW ROTAGO SHOWH RDIVIOU ROTAGO	#DIV:01 #DIV:01 #DIV:01		
(C) REALLOCATED REVENUE (A)*(B) (D) RETAL KW (E) NUMBER OF CUSTOMERS (F) DISTRIBUTION KW RATE (\$KW) (C)(C) (G) MONTHLY SERVICE CHARGE (C)*(E)*12	CUMBENT BLACK WINTER FIRST SCOWN WINTER BLANCE BLOCK WINTER BLANCE BLOCK WINTER BLANCE BLOCK WINTER WINTER WINTER BLANCE BLOCK WINTER W	o S Service PATE SIGN	0 0000 CHARGE 5 0 3000 \$ - 0 3000 \$ - 0 3000 \$ - 1 0000 \$ - 1 0000 \$ - 1 0000 \$ -	COST OF POWER WINTER PEAK WINTER OFF PEAK DISTRIBUTION KW MONTHLY SERVICE CHARGE	SYCW ROTAGO SHOWH RDIVIOU ROTAGO	#DIV-O:	OCILARS	
(C) REALLOCATED REVENUE (A)*(B) (D) RETAL KW (E) NUMBER OF CUSTOMERS (F) DISTRIBUTION KW RATE (\$KW) (C)(C) (G) MONTHLY SERVICE CHARGE (C)*(E)*12	CUMBENT BALL SERVICE CHARGE WINTER FIRST SORW WINTER BALANCE BLOCK WINTER BALANCE BLOCK WINTER FIRST BLOCK WINTER FIRST WINTER	PATE SHOW	0 0000 CHARGE 5 0 3000 \$ 0 3000 \$ 0 3000 \$ 1 0000 \$ 1	COST OF POWER WINTER PEAK WINTER OFF PEAK OISTRIBUTION KW MONTHLY SERVICE CHARGE	BO VIOL BOWN BOWO! BOIVIO!	#DIV-O: #DIV-O: #DIV-O: #DIV-O:	NDIV-O' NDIV-O'	
(C) REALLOCATED REVENUE (A)*(B) (D) RETAL KW (E) NUMBER OF CUSTOMERS (F) DISTRIBUTION KW RATE (\$KW) (C)(C) (G) MONTHLY SERVICE CHARGE (C)*(E)*12	CURRENT BLACK WINTER FIRST SU KW WINTER FIRST SU KW WINTER BLANCE BLOCK WINTER BLOC	o S Service PATE SIGN	0 0000 CHARGE 5 0 3000 \$ - 0 3000 \$ - 0 3000 \$ - 1 0000 \$ - 1 0000 \$ - 1 0000 \$ -	COST OF POWER WINTER PEAK WINTER OFF PEAK OISTRIBUTION KW MONTHLY SERVICE CHARGE	SYCW ROTAGO SHOWH RDIVIOU ROTAGO	#DIV-O:	OCILARS	
(C) REALLOCATED REVENUE (A)*(B) (D) RETAL KW (E) NUMBER OF CUSTOMERS (F) DISTRIBUTION KW RATE (\$KW) (C)(C) (G) MONTHLY SERVICE CHARGE (C)*(E)*12	CUMBENT BALL SERVICE CHARGE WINTER FIRST SORW WINTER BALANCE BLOCK WINTER BALANCE BLOCK WINTER FIRST BLOCK WINTER FIRST WINTER	DOWNER PATE SHOWN	0 0000 CHARGE 5 0 0000 \$ 0 0000 \$ 0 0000 \$ 1 0000 \$ 1 0000 \$ 1 0000 \$ 1 0000 \$ 1 0000 \$ 1 00000 \$ 1 00000 \$	COST OF POWER WINTER PEAK WINTER OFF PEAK OISTRIBUTION KW MONTHLY SERVICE CHARGE	SOWN RO VOP SHOWN RO VOP R	#DIV/O! #DIV/O! #DIV/O! #DIV/O!	DOLLARS #DIV-0' MOIV-0' MPACT IMPACT	
(C) REALLOCATED REVENUE (A)*(B) (D) RETAL KW (E) NUMBER OF CUSTOMERS (F) DISTRIBUTION KW RATE (\$KW) (C)(C) (G) MONTHLY SERVICE CHARGE (C)*(E)*12	CUMBERT BAST SO NO WINTER BRIST SO NO WINTER BASANCE BLOCK WINTER BASANCE BLOCK WINTER BASANCE BLOCK WINTER BEAK FIRST BLOCK WINTER BASANCE WINTER BASANCE SUMMER BLOCK SUMER BLOCK SUMER BLOCK SUMMER BLOCK SUMMER BLOCK SUMMER BLOCK SUMMER BLOCK SUMM	DOWNER PATE SHOWN	0 0000 \$ 0 0000 \$ 0 0000 \$ 0 0000 \$ 0 0000 \$ 0 0000 \$ 0 0000 \$ 0 0000 \$ 0 0000 \$ 0 0000 \$ 0 0000 \$ 0 0000 \$ 0 0000 \$ 0 000000 \$ 0 000000 \$ 0 000000 \$ 0 000000 \$ 0 000000 \$ 0 000000 \$ 0 000000 \$ 0 000000 \$ 0 000000 \$ 0 000000 \$ 0 000000 \$ 0 000000 \$ 0 000000 \$ 0 000000 \$ 0 000000 \$ 0 000000 \$ 0 000000 \$ 0 0000000 \$ 0 0000000 \$ 0 0000000 \$ 0 00000000	COST OF POWER WINTER PEAK WINTER OFF PEAK DISTRIBUTION KW MONTHLY SERVICE CHARGE TOTAL UNBUNDLED BILL	SOW #DIVID #DIVID #DIVID #DIVID	#DIVIO! #DIVIO! #DIVIO! #DIVIO! ADIVIO!	DOLLARS #DIV-0' MOIV-0' MPACT IMPACT	
(C) REALLOCATED REVENUE (A)*(B) (D) RETAL KW (E) NUMBER OF CUSTOMERS (F) DISTRIBUTION KW RATE (\$KW) (C)(C) (G) MONTHLY SERVICE CHARGE (C)*(E)*12	DIVISION OF THE PEAK FIRST BLOCK WINTER BLANCE BLOCK WINTER BLANCE BLOCK WINTER PEAK FIRST BLOCK WINTER PEAK FIRST BLOCK WINTER PEAK FIRST BLOCK WINTER PEAK NEXT BLOCK WINTER PEAK NEXT BLOCK WINTER BLANCE BLOCK WINTER BLOCK WI	DOWNER PATE SHOWN	0 0000 CHARGE 5 0 0000 \$ 0 0000 \$ 0 0000 \$ 0 0000 \$ 0 0000 \$ 1 0000 \$ 0 0000 \$ 0 0000 \$	COST OF POWER WINTER PEAK WINTER PEAK WINTER OFF PEAK WINTER OFF PEAK MONTHLY SERVICE CHARGE TOTAL UNBUNDLED BILL	SOWN RO VOP SHOWN RO VOP R	#DIV/O! #DIV/O! #DIV/O! #DIV/O!	DOLLARS #DIV-0' MOIV-0' MPACT IMPACT	
(C) REALLOCATED REVENUE (A)*(B) (D) RETAL KW (E) NUMBER OF CUSTOMERS (F) DISTRIBUTION KW RATE (\$KW) (C)(C) (G) MONTHLY SERVICE CHARGE (C)*(E)*12	CUMBERT BAST SO NO WINTER BRIST SO NO WINTER BASANCE BLOCK WINTER BASANCE BLOCK WINTER BASANCE BLOCK WINTER BEAK FIRST BLOCK WINTER BASANCE WINTER BASANCE SUMMER BLOCK SUMER BLOCK SUMER BLOCK SUMMER BLOCK SUMMER BLOCK SUMMER BLOCK SUMMER BLOCK SUMM	DOWNER PATE SHOWN	0 0000 \$ 0 0000 \$ 0 0000 \$ 0 0000 \$ 0 0000 \$ 0 0000 \$ 0 0000 \$ 0 0000 \$ 0 0000 \$ 0 0000 \$ 0 0000 \$ 0 0000 \$ 0 0000 \$ 0 000000 \$ 0 000000 \$ 0 000000 \$ 0 000000 \$ 0 000000 \$ 0 000000 \$ 0 000000 \$ 0 000000 \$ 0 000000 \$ 0 000000 \$ 0 000000 \$ 0 000000 \$ 0 000000 \$ 0 000000 \$ 0 000000 \$ 0 000000 \$ 0 000000 \$ 0 0000000 \$ 0 0000000 \$ 0 0000000 \$ 0 00000000	COST OF POWER WINTER PEAK WINTER OFF PEAK DISTRIBUTION KW MONTHLY SERVICE CHARGE TOTAL UNBUNDLED BILL	SOW #DIVO RATE SIKW	#DIVIO! #DIVIO! #DIVIO! #DIVIO! ADIVIO!	DOLLARS #DIV-0' MOIV-0' MPACT IMPACT	
(C) REALLOCATED REVENUE (A)*(B) (D) RETAL KW (E) NUMBER OF CUSTOMERS (F) DISTRIBUTION KW RATE (\$KW) (C)(C) (G) MONTHLY SERVICE CHARGE (C)*(E)*12	COUNTER FIRST SUMMER SERVICE CHARGE WINTER FIRST SUNW WINTER SEGOND BLOCK WINTER BALANCE BLOCK WINTER PEAK FIRST BLOCK WINTER FIRST SIGNAL CURRENT BILL SERVICE CHARGE KW SUMMER FIRST SIGNAL SUMME	DOWNER PATE SHOWN	0 0000 \$ 0 00000 \$ 0 00000 \$ 0 0000 \$ 0 0000 \$ 0 0000 \$ 0 0000 \$ 0 0000 \$ 0 0000 \$ 0 0000 \$ 0 0000 \$ 0 0000 \$ 0 0	COST OF POWER WINTER PEAK WINTER PEAK WINTER OFF PEAK DISTRIBUTION KW MONTHLY SERVICE CHARGE TOTAL UNBUNDLED BILL COST OF POWER SUMMER PEAK	SOW #DIVID #DIVID #DIVID #DIVID	#DIVIO! #DIVIO! #DIVIO! #DIVIO! ADIVIO!	DOLLARS #DIV-0' MOIV-0' MPACT IMPACT	
(C) REALLOCATED REVENUE (A)*(B) (D) RETAL KW (E) NUMBER OF CUSTOMERS (F) DISTRIBUTION KW RATE (\$KW) (C)(C) (G) MONTHLY SERVICE CHARGE (C)*(E)*12	COMMENT BALL SERVICE CHARGE WINTER FIRST SUNW WINTER BALANCE BLOCK WINTER BALANCE BLOCK WINTER PEAK FIRST BLOCK WINTER PEAK WINTER PEAK WINTER PEAK WINTER PEAK WINTER PEAK WINTER BLOCK WINTER PEAK SET BLOCK WINTER STAN WINTER WINT	PATE SYW	0 0000 \$ 0 00000 \$ 0 00000 \$ 0 0000 \$ 0 0000 \$ 0 0000 \$ 0 0000 \$ 0 0000 \$ 0 0000 \$ 0 0000 \$ 0 0000 \$ 0 0000 \$ 0 0	COST OF POWER WINTER PEAK WINTER OFF PEAK DISTRIBUTION KW MONTHLY SERVICE CHARGE TOTAL UNBUNDLED BILL COST OF POWER SUMMER PEAK	SACV FO NO FONO	#DIVIDE #DIVIDE #DIVIDE #DIVIDE #DIVIDE #DIVIDE	DOLLARS #DIV-0' MOIV-0' MPACT IMPACT	
(C) REALLOCATED REVENUE (A)*(B) (D) RETAL KW (E) NUMBER OF CUSTOMERS (F) DISTRIBUTION KW RATE (\$KW) (C)(C) (G) MONTHLY SERVICE CHARGE (C)*(E)*12	CUHRENT BALL SERVICE CHARGE WINTER FIRST SUNW WINTER SEGOND BLOCK WINTER BALANCE BLOCK WINTER BOCK SUMMER BALANCE BLOCK SUMMER BALANCE BLOCK SUMMER BALANCE BLOCK	PATE SYW	0 0000 \$ 0 0000 \$	COST OF POWER WINTER PEAK WINTER OFF PEAK DISTRIBUTION KW MONTHLY SERVICE CHARGE TOTAL UNBUNDLED BILL COST OF POWER SUMMER PEAK SUMMER PEAK	SACV BOYOF BIRONE BOYOF BOYOF BOYOF BOYOF BOYOF	#DIVIDI #DIVIDI #DIVIDI #DIVIDI #DIVIDI #DIVIDI #DIVIDI	DOLLARS #DIV-0' MOIV-0' MPACT IMPACT	

	SUMMER PEAK							
	NEXT BLOCK		ა ედიე \$	DISTRIBUTION KW	#DIV/0	#D1V:01		
	SUMMER BALANCE BUCCK SUMMER OFF		0.0000 \$	MONTHLY SERVICE CHARGE		*DIV'0'		
	PEAK ALL TOTAL		0 0000 \$ ·	TOTAL		#DiV:0!	*D:V:01	#DIV/0
INTERMEDIATE USE	VARIABLE	SERVICE						
(A) DISTRIBUTION REVENUE	REVENUE	CHARGE TOTAL I	REVENUE					
(B) CHOSEN REVENUE SHARES	3 202	0.798						
(C) RE-ALLOCATED REVENUE (A)*(B)	\$ \$	- 5						
(D) RETAIL KW	ə	2						
(F) DISTRIBUTION KW RATE (\$-KW) (C)(D)	#DIV/0							
(G) MONTHLY SERVICE CHARGE (C)/(E)/12		# (h v/6-						
ENTER DESIRED CONSUMPTION LEVEL	CURRENT BILL	r RATE	CHARGE	UNBUNDLED BILL	RATE	CHARGE	IMPACT	IMPACT
	WINTER PEAK	\$.XXV	0.0000 \$ -		\$.KW	\$	DOLLARS	
		S.KWH		COST OF POWER				
	WINTER PEAR WINTER OF : PEAK		0:154 \$ - 0:0753 \$	WINTER PEAK	#Div:01	#DIV-0₁		
	70%		0.000	DISTRIBUTION KW	#CIV-C*	#D(A/0)		
				COST OF POWER				
				WHER PEAK	#Drv/10:	40IV/3!		
				WINTER OFF PLAX MONTHLY	#D(V:0)	#DIV. 31		
				DISTRIBUTION CHARGE		# D∜V'04		
	TOTAL		\$	TOTAL		#DIV:01	#DIVC:	#D(V/0)
	CURRENT BL.			UNBUNDLED BILL		CHARGE		IMPACT
	SUMMER PEAK	\$3KWH	± 3700 \$ -	COST OF POWER	RATE \$⊞KW	S	IMPACT DOLLARS	IMPAC:
	SUMMER PEAK SUMMER OFF		: 0000 \$ -	KV/				
	PEAK		0.0850 \$ -	SUMMER PEAK	#D*V/6!	#DIV:0:		
				DISTRIBUTION KW	#D-V/C1 \$HWH	#01V.91		
				COST OF POWER KWH SUMMER PEAK	#D:V-C	#DIV 01		
				SUMMER OFF FEAK	#D VAC	#DIV.01		
				MONTHLY				
	TOTAL		\$ -	DISTRIBUTION CHARGE TOTAL		#DIV.DI	#OIV ₍ 0)	#DIV-0!
MONTHLY CONSUMPTION 3000 KW, 500,000 KWH	CURRENT BIL.			UNBUNDLED BILL				
MONTHER CONSOMPTION 3000 KW, 300,000 KWA	KV	RATE	CHARGE S	THEONOLEO DICE	RATE SKW	CHARGE S	IMPACT DOLLARS	IMPACT
	WINTERPEAK	3000	0.0000 \$ -	COST OF POWER				
	WINTER PLAK WINTER OFF	\$/KWH 250,050	0 1154 \$ 28,850 00	WINTER PEAK	3000 NOVALU	#D1V.01		
	PEAK	250,000	U 0753 \$ 16,825 00					
				DISTRIBUTION KW	3000 #DIV'01	#DIV-04		
				COST OF POWER KWH: WINTER PEAK	250000 #DIV-01	#DIV _ℓ 0¹		
				WINTER OFF PEAK	250000 #DIV-01	#DIV:01		
				MONTHLY DISTRIBUTION				
	TOTAL		\$ 47,675,00	CHARGE TOTAL		#DIV 0:	\$DIV'01	#D:V0
	CORRENT BILL		CHARGE	UNBUNDLED BILL	RATE	CHARGE	MEACT	IMPACT
	SUMMER PEAK	\$7KW 3000	\$ 4 3700 \$ 13 110 00	COST OF POWER	\$4KW	\$	DOLLARS	
	SUMMER PEAK	\$/KWH 250,000	0.0000 \$	SUMMER PEAK DISTRIBUTION KW	3000 #DIVIO	#01V101		
	SUMMER OFF PEAK	250 066	0.0553 \$ 13,925.00		\$ KWH			
				COST OF POWER KWH: SUMMER PEAK	250000 #Div 0	# €+ ∨ .6+		
				SUMMER OFF PEAK	250000 #DIV®	#CIV:01		
				MONTH,Y				
	TOTAL		\$ 28,935.00	DISTRIBUTION CHARGE TOTAL		#DIV/0!	#DIV/U	#DIV/0!
MONTHLY CONSUMPTION 3000 KW,1MN,L KWH	CURRENT BILL			UNBUNDLED BILL				
	WINTERPEAK	V RATE 5/KW 3000	CHARGE \$ 0.0000 \$		RATE \$100	CHARGE \$	IMPACT DOLLARS	IMPACT
		\$7KWH		COST OF POWER KW.				
	WINTER OFF	S00,000	0 1154 \$ 57 700 00	WINTER PEAK	3600 #DIV10	# DIV-0'		
	PEAK	500,000	0.6753 \$ 37.650.00	DISTRIBUTION KW	3000 #DIV/0	#DIV.31		
				COST OF POWER	25.710			
				KWH: WINTER PEAK	500000 #Q1V:D	#CIV-01		
				WINTER OFF PEAK	500000 #DIV®	#Orv/Q ^a		

					MONTHLY DISTRIBUTION		#Ø1V/DI		
	101A:			\$ 95 350 00	CHARGE TOTAL		#DIV:01	#DIV/01	#DIV/0
	CURRENT BILL:	RATE		CHARGE	UNBUNDLEC BILL	RATE	CHARGE	IMPACT	IMPACT
		\$1104		\$	COST OF POWER	\$/1697	s	EGLLARS	
	SUMMER PEAK	3000 \$:KWH	4 3700	\$ 13 110 00	KIY SUMMER PEAK	3000 #D+V-0+	*C VIC*		
	SUMMER FEAK	500,000	0 0000	s ·	DISTRIBUTION KW	3000 #0 V:C	#DIV 9:		
	SUMMER OFF PEAK	500 000	0.0550	\$ 27.650.00	COST OF POWER	\$/KWH			
					KWH SUMMER PEAK	500000 #D V:01	*DIV 9:		
					SUMMER OFF PEAK	500000 #D'V:0	*Dry 0		
					MONTHLY	30000 407.0	-517 (7		
					DISTRIBUTION CHARGE		#CIVIO!		
	TOTAL			\$ 40 760 00	TOTAL		#DIV.01	#D(√.01	#OIVO:
MONTHLY CONSUMPTION 3000 KW, 1.5 WILL KWH	CURRENT SIL.	MATE		CHARGE	UNBUNDLEC BILL	RATE	CHARGE	IMPACY	IMPACT
	WINTER PEAK	\$-KW 3600	0.0000	\$		\$/KW:	s	DOLLARS	
	accepted of ac-	\$/KWH	2	* 05.450.00	COST OF FOWER	3000 #D V'0'	#DIV 0		
	WINTER PEAK WINTER OFF PEAK	750,003 750,009		\$ 86 550 00 \$ 56 475 00	WINTER PEAK	3000 #0 0 0	ADIV O		
	PEAK	230,009	(0/23	\$ 36 473 00	DISTRIBUTION KW	3000 #D V/01	#DIV 0:		
					COST OF POWER	3000 40 4.0	* 500 ().		
					KWH WINTER PEAK	750000 MD:V:01	#Brv:or		
					WINTER OFF PEAK	750000 #0:V10	#DIV 01		
					MONTHLY DISTRIBUTION				
	TOTAL			\$ 143,025.30	CHARGE TOTAL		#DIV:01	#DIVIO!	#DIV/0!
	CURRENT BILL				UNBUNDLED BILL		CHARGE		
	KW	HATE SHW		CHARGE \$	COST OF POWER	RATE \$16W	\$	IMPACT DOLLARS	IMPACT
	SUMMER PEAK	3005 \$:XWH	4.3700	\$ 13,110.00	KW SUMMER PEAK	3000 #D-V/01	#DIV:DI		
	SUMMERFEAK	750,000	0,000	s .	DISTRIBUTION KW	3000 #D-V/01	#DIV'01		
	SUMMER OFF PEAK	750.000	0.0553	\$ 41,475.00		\$/KWH			
					COST OF POWER KWH				
					SUMMER PEAK SUMMER OFF	750000 #D-V/01	10.AIG#		
					PEAK	750000 #0:V/01	ĕDIV.∂¹		
					MONTHLY DISTRIBUTION CHARGE		#DIV-6:		
	TOTAL			\$ 54,585.00	TOTAL		#D:V 01	€01/vC+	#OIV/C!
LARGE USE	VAHIAGLE	SERVICE							
(A) DISTRIBUTION REVENUE	REVENUE	CHARGE TOTAL	REVENUE						
(8) CHOSEN REVENUE SHARES	3.702	0.796							
(C) RE-ALLOCATED REVENUE (A)*(B)	s s	. s							
(D) RETAIL KW	0								
(E) NUMBER OF CUSTOMERS		- O							
(F) DISTRIBUTION KW RATE (\$.KW) (C)(D)	e1);/_(r)								
(G) MONTHLY SERVICE CHARGE (C)/(E)/12	*	6· V ⊕							
ENTER DESIRED CONSUMPTION LEVEL	CURRENT BII KW	KV.F		CHARGE	UNBUNDLED BILL	RATE	CHARGE	IMPACT	IMPACT
	WINTER PEAK	\$:XCM	0.0000	\$		\$ncw	s	DOLLARS	
		\$.KWH			COST OF POWER KW				
	WINTER PEAK WINTER OFF PEAK		0.1154		WINTER PEAK	#DIV/01	#01V/01		
	PEAK		€ 0753	\$	DISTRIBUTION KW	*DIV/0'	#DIV:0:		
					COST OF POWER	45.00	#D17 0·		
					KWH WINTER PEAK	#DIV:0	#DiV-01		
					WINTER OFF PEAK	#DIVA)	#DIV-01		
					MONTHLY DISTRIBUTION				
	TOTAL			s -	CHARGE TOTAL		\$D!∧ 0; \$D!∧\0;	# DiV/0:	#DIV/0!
	CURRENT BIL. KW	RATE		CHARGE	UNBUNDLED BILL	HATE	2HADOE	IMPACT	140.0
	KW	\$XW		CHARGE \$	part of names	\$HOW	CHARGE 5	IMPACT DOLLARS	IMPACT
	SUMMER PEAK	\$:KWH	4 3700	\$.	COST OF POWER KW SUMMER PEAK	#DIV:01	#5IV 01		
	SUMMER PEAK	\$200H	c (woon	٠ .	DISTRIBUTION KW	#DIV:(i			
	SUMMER OFF PEAK		0.0553			\$30VH	HDIV-O:		
					COST OF POWER KWH:				
					SUMMER PEAK SUMMER OFF	#DIV-0			
					PEAK	#DIV 0	¥DIV:01		

	(OTAL				s .	MONTHLY DISTRIBUTION CHARGE TOTAL		#DEV:04 #DEV:04	#QIV-Q-	#D(V/D)
MONTHLY CONSUMPTION 5000 KW, 9 5 MICL KWH	WINTER PEAK	ĸw	RATE SIKW 5000 SIKWH 250 000	0.0900	CHARGE \$ \$ \$ 28.850.00	UMBUNDLEO BILL COST C ^L POWER KW WINTER PEAK	RATE \$HGW \$000 #BBU/01	CHARGE \$ #DIV:01	IMPACT SOLLARS	IMPACT
	WINTER OFF PEAK		250 000	0 0 7 5 3	\$ 18 825 00					
						DISTRIBUTION KW COST OF POWER KWH. WINTER PEAK WINTER OFF PEAK MONT HLY DISTRIBUTION	5000 #DIV/01 250,000 #DIV/01 250,000 #DIV/01	FOVICE POVICE		
	FOTAL				\$ 47,675.00	CHARGE TOTAL		#01V101 #01V101	#DIV:01	# DIV/CF
	CURRENT BILL					UNBUNDLED BILL				
		KW	RATE \$:KW		CHARGE S		RATE \$-K/V	CHARGE \$	IMPACT DOLLARS	MPACT
	SUMMER PEAK		\$500 \$36WH	4 3 700	\$ 21,850 00	COST OF POWER KW SUMMER PEAK	5000 #DIV-01	#DIV E		
	SUMMER PEAK SUMMER OFF		250.000	0.000	\$.	DISTRIBUTION KW	5000 #DIV:0:	#31∨10°		
	PEAK		250,000	0 0583	\$ 13 825 00	COST OF POWER	\$.KWH			
						KWH SUMMER PEAK SUMMER OFF	250,000 #D/V'01	#DIV 6		
						PEAK MONTHLY DISTRIBUTION	250,000 HDIV 01	#DIV:C1		
	TOTAL				\$ 35 675 00	CHARGE FOTAL		#D(V)(01 #D1V)(21	#0/V®	#DIV/0
MONTHLY CONSUMPTION 5000 KW, 1 MILL KWH	CURRENT BIL.	κw	RATE		CHARGE	UNBUNDLED BILL	RATE	CHARGE	IMPACT	IMPAC*
	WINTER PEAK		5660 5660	0.0000	\$.	COST OF POWER	\$.KW	s	DGLLARS	
	WINTER PEAK		\$:KWH 500 600	0 1154	s 57 700 00	KW WINTER PEAK	5000 #Div C	#DIV/01		
	WINTER OFF PEAK		500 000	0.0753	\$ 37,650.00					
						DISTRIBUTION KW COST OF POWER KWH WINTER PEAK	5000 #DIV 01	#0!∧.0: #01∧.0.		
						WINTER OFF PEAK MONTHLY DISTRIBUTION CHARGE	500.060 #DIV-01	#DIV/01		
	TOTAL				\$ 95 350 00	TOTAL		#01V-91	#DIV/C	#DIV/O
	CURRENT BILL	KW	RATE		CHARGE	UNBUNDLED BILL	RATE.	CHARGE	IMPACS	IMPACT
			\$.KW		3	COST OF POWER	\$:ROV	3	DOLLARS	IMPACI
	SUMMER PEAK		5000 \$/<\ W H	4 3700	\$ 21,850 00	KW SUMMER PEAK	5000 #D/v-01	#DIV:01		
	SUMMER PEAK SUMMER CEA		500,000	0.0006	-	DISTRIBUTION KW	5000 #DIV-0	NOIA60		
	PEAK		500,000	0.0553	\$ 2785000	COST OF POWER KWH SUMMER PEAK SUMMER OFF	\$900.000 #010/01	#CIV/C		
						PEAK MONTHLY DISTRIBUTION CHARGE	500,000 #DIV 01	#01V/0		
	TOFA:				\$ 49,500.00	TOTAL		#DIV-0	#CIVIO!	#DIVID!
MONTHLY CONSUMPTION 5000 KW, 1.5 M.C.L. KWH	CURRENT BILL WINTER PEAK	KW	RATE SAKW 5000	0.000.0	CHARGE \$	UNBUNDLED BILL	RATE SIKW	CHARGE \$	MPACT DOLLARS	IMPACT
	WINTERPEAK		\$1KWH 750,000	0.1184	\$ 86 550 00	COST OF POWER KW: WINTER PEAK	5000 #DIVE	#DIV-C		
	WINTER OFF PEAK		.150,000		\$ 56,475 GB		3000 #2701	200		
						DISTRIBUTION KW COST OF POWER KWH	5000 #DIV:01	#DIV-©		
						WINTER PEAK WINTER OFF	750 000 #DIV 3	#DIV-C		
						PEAK MONTHLY DISTRIBUTION	750,000 #DIV:01	#DIV-⊕		
	TOTAL				\$ 147 025 00	CHARGE TOTAL		MDIA-0	#D:V:0)	#DIV:01
	CURRENT FIG.					UNBUNDLEO BILL				
		KW	RATE SKW		CHARGE 5		HATE \$ KIV	CHARGE \$	IMPACT OOLLARS	IMPACT
	SUMMER PEAK		5000 5 MWH	4 3700	\$ 21,850.00	COST OF POWER KW SUMMER PEAK	5000 #EV0"	#01V-f0		

Canadian Nuigera Power Inc

O.STRIBUTION November 29, 2000

	SUMMER PEAK	750,000	0.000	5	DISTRIBUTION KW	5000 #DIV:01	#DIV/Q*	
	SUMMER 1914				DISTRIBUTION	\$WWH	*010.0	
	PEAK	750 000	J L 253	\$ 41 475 30	COST OF POWER	NAME:		
					SUMMER PEAK	750,000 NOIVO	#DIV/01	
					SUMMER OFF PEAK	750 000 #DIV/01	#DIV/01	
					MONTHLY DISTRIBUTION			
	TOTAL			\$ 63.325.00	CHARGE TOTAL		#DIV/DI	#DIV/01 #DIV/01
OFFITTING LIGHTS WON TIME OF LIGHT	TOTAL			. 03.323.00	10174		20110	2017.01
SENTINEL LIGHTS (NON TIME OF USE)	VARIABLE	SERVICE	TAL REVENUE					
(A) DISTRIBUTION REVENUE	REVENUE	STARGE IS						
(B) CHOSEN REVENUE SHARES	0.202	0.798						
(C) RE-ALLOCATED REVENUE (A)*(B)	\$ 4,603.07 \$	18 329.79 \$	22,962 85					
(0) RETAIL KW	2,480							
(E) NUMBER OF CONNECTIONS		848						
(F) DISTRIBUTION KW RATE (\$AKW) (C)/(D)	\$1.6682							
(G) MONTHLY SERVICE CHARGE (C)/(E)/12		\$1.8013						
SENTINEL LIGHTS (TIME OF USE)	VAHERBLE	SERVICE						
(a) DISTRIBUTION REVENUE	REVENUE	CHARGE TO	TAL REVENUE 22,962.86					
(B) CHOSEN REVENUE SHARES	€ 202	0.798						
(C) RE-ALLOCATED REVENUE (A)*(B)	\$ 4,633.97 \$	18,329.79 \$	22 962 86					
(D) RETAIL KW	. 480							
(E) NUMBER OF CONNECTIONS		848						
(F) DISTRIBUTION KW RATE (\$KW) (0)/(D)	\$1 (652							
(G) MONTHLY SERVICE CHARGE (C)/(B)/12		\$1,8013						
CTOCCT DOUGLES (NON THE OF USE)								
STREET LIGHTING (NON TIME OF USE)	VARMBLE	SERVICE	TAL REVENUE					
(A) DISTRIBUTION REVENUE	REVENUE	SHARGE .C	51,685 07					
(B) CHOSEN REVENUE SHARES	₹ 202	0.798						
(C) RE-ALLOCATED REVENUE (A)*(B)	\$ 10.426.36 \$	41.257.71 \$	51,686,07					
(D) RETAIL KW	€ 995							
(E) NUMBER OF CONNECTIONS		2900						
(F) DISTRIBUTION KW RATE (\$:KW) (0140)	31.4908							
(G) MONTHLY SERVICE CHARGE (C)/(E)/12		\$1,1856						
STREET LIGHTING (TIME OF USE)	BJEAIFAV	SERVICE						
(A) DISTHIBUTION REVENUE	REVENUE	CHARGE TO	TAL REVENUE 51,686.07					
(B) CHOSEN REVENUE SHARES	5 202	0.758	31,000 11					
(C) RE-ALLOCATED REVENUE (A)*(B)	\$ 10.408.35 \$	41.257.71 \$	51 686.07					
(D) RETAIL KW	6995	412011	1,000.07					
(E) NUMBER OF CONNECTIONS	393	2903						
(F) DISTRIBUTION KW RATE (\$KW) (C)(D)	51 490H	4,1007						
(G) MONTHLY SERVICE CHARGE (C)/(E)/12	42.01	\$1 1856						
the management of the same to		* 100n						

Class Breakdown of Cost of Power into Demand, Energy, Peak & Off Peak Periods.

			Table	e 4	-7 Residential (СО	P Reconciled \$)					
	WINTER PEAK (kW)		SUMMER PEAK (kW)		WINTER <u>PEAK</u> (kWh)		WINTER OFF-PEAK (kWh)		SUMMER <u>PEAK</u> (kWh)		SUMMER FF-PEAK (kWh)		Total
\$	1,863,089 21.6%	\$	1,069,459 12.4%	\$	2,270,415 26.4%	\$	1,208,339 14.0%	\$	1,521,746 17.7%	\$	678,379 7.9%	\$	8,611,427 100.0%
					CNP Resider	ntia	I COP						
\$	1,195,365	\$	686,169	S	1,456,707	\$	775,275	\$	976,358	\$	435,251	\$	5,525,126
	(kW) 130,597		(kW) 100,737		(kWh) 30,951,753		(kWh) 29,946,180	2	(kWh) 25,117,221	24	(kWh) 4,487,356		Fotal kWh 10,502,511
	\$ 9.15		\$6.81		\$0.0471		\$0.0259		\$0.0389	5	\$0.0178		\$0.0500
			Table 4-	13	Sentinel Lightin	na (COP Reconcile	d \$)				
*******	WINTER PEAK (kW)	-	SUMMER PEAK (kW)		WINTER PEAK (kWh)	.9.	WINTER OFF-PEAK (kWh)		SUMMER PEAK (kWh)		UMMER FF-PEAK (kWh)		Total
\$	15,306 29.9%	\$	1,930 3.8%	\$	9,933 19.4%	\$	12,923 25.2%	\$	3,676 7.2%	\$	7,442 14.5%	\$	51,210 100.0%
					CNP Sentir	el (COP				····		
\$	12,137	\$	1,530	\$	7,877	\$	10,248	\$	2,915	\$	5,901	\$	40,608
	(kW) 1,110		(kW) 188		(kWh) 140,099		(kWh) 331,364		(kWh) 62,780	:	(kWh) 277,923	-	Fotal kWh 812,167
	\$10.93		\$8.14		\$0.0562		\$0.0309		\$0.0464	9	\$0.0212		\$0.0500
			Table 4	-42	? Street Lighting	a (C	OP Reconciled	\$)					
	WINTER PEAK (kW)		SUMMER PEAK (kW)	•	WINTER PEAK (kWh)	·	WINTER OFF-PEAK (kWh)		SUMMER PEAK (kWh)		UMMER FF-PEAK (kWh)		<u>Total</u>
\$	41,127 29.9%	\$	5,187 3.8%	\$	26,724 19.4%	\$	34,770 25.2%	\$	9,891 7.2%	\$	20,022 14.5%	\$	137,721 100.0%
					CNP Street Lig	htir	ng COP						
\$	37,843	\$	4,773	\$	24,590	\$	31,993	\$	9,101	\$	18,423	\$	126,723
	(kW) 3,460		(kW) 586		(kWh) 437,195		(kWh) 1,034,060		(kWh) 195,914	ł	(kWh) 867,293		otal kWh 2,534,462
	\$10.94		\$8.14		\$0.0562		\$0.0309		\$0.0465	5	80.0212		\$0.0500

			Table 4	1-23	3 GS < 50 kW (CC	P Reconciled \$)						
1	WINTER	5	SUMMER		WINTER		WINTER	S	UMMER		UMMER			
	PEAK		PEAK		PEAK		OFF-PEAK		PEAK	0	FF-PEAK		Total	
	(kW)		(kW)		(kWh)		(kWh)		(kWh)		(kWh)			
\$	640,399 19.6%	\$	378,680 11.6%	\$	966,764 29.6%	\$	489,015 15.0%	\$	577,650 17.7%	\$	214,705 6.6%	\$	3,267,213 100.0%	
					CNP GS < 100	kV	V COP							
\$	385,495	\$	227,951	\$	581,955	\$	294,368	\$	347,723	\$	129,244	\$	1,966,733	
	(kW)		(kW)		(kWh)		(kWh)		(kWh)		(kWh)		otal kWh	
	41,465		32.948		12,174,097		11,194,663	8	,807,045	7	,158,920	3	9,334,724	
	\$9.30		\$6.92		\$0.0478		\$0.0263	Ş	60.0395	į	\$0.0181		\$0.0500	
			Table	4-2	2 GS > 50 kW	(C(OP Reconciled S	5)						
	WINTER		SUMMER		WINTER		WINTER		UMMER		SUMMER			
	PEAK		PEAK		PEAK		OFF-PEAK		PEAK	<u>C</u>	FF-PEAK		Total	
	(kW)		(kW)		(kWh)		(kWh)		(kWh)		(kWh)			
\$	2,492,383 16.8%		2.065,686 13.9%	\$	4,158,835 28.0%		1,920,090 12.9%	\$	3,133,673 21.1%		1,057,485 7.1%	\$	14,828,152 100.0%	
					CNP GS > 10	0 k\	W COP							
\$	1,178,588	\$	976,814	\$	1,966,614	\$	907,965	\$	1,481,839	\$	500,059	\$	7,011,879	
	(k W) 115,519		(kW) 136,179		(kWh) 37,657,217		(k Wh) 33,806,157	3	(kWh) 7,594,438	3	(kWh) 1,179,767		Total kWh 40,237,579	
	\$10.20		\$7.17		\$0.0522		\$0.0269		\$0.0394		\$0.0160		\$0.0500	\$6,731,403.7951
			Table 4-25	5 G	S Int e rmediate	Us	e (COP Recond	iled	\$)					
	WINTER		SUMMER		WINTER		WINTER	- 3	SUMMER		SUMMER		Total	
	PEAK		PEAK		<u>PEAK</u> (kWh)		<u>OFF-PEAK</u> (kWh)		<u>PEAK</u> (kWh)	2	OFF-PEAK (kWh)		<u>Total</u>	
	(kW)		(kW)		(VAALI)		(K**11)		(1/4411)		(((****)			
\$	275,950 16.0%		192,600 11.2%		455,541 26.4%		285,950 16.6%		342,631 19.9%		171,148 9.9%		1,723,820 100.0%	
				(ONP Intermedia	ate	Use COP				www.e.e.e.e.e.e.e.e.e.e.e.e.e.e.e.e.e.e	_		
\$	-	\$	W-	\$	-	\$	-	\$	-	\$	-			
	(kW)		(kW)		(kWh)		(kWh)		(kWh)		(kWh)		Total kWh 0	
	#DIV/0!		#DIV/0!		#DIV/0!		#DIV/0!		#DIV/0!		#DIV/0!		#DIV/0!	\$0 .0000

		29.51		
		28.21		
		27.25		
		28.21		
		33.02		
		37.39		
		54.80		
		56.52		
		30.91		
		33.86		
		23.42		
		51.05		
	,	36.18		
		36.68		
		38.00		
	Demand		3,805	36%
	Energy		6,718	64%
			10,523	
B 224 23	5		0.000	0.40/
Residenial	Demand		2,932	34%
	Energy		5,679 8,611	66%
			0,011	
GS <50 kW	Demand		4,558	31%
	Energy		10,270	69%
			14,828	5570
GS >50 kW	Demand		1,019	28%
	Energy		2,608	72%
			3,627	

DISTRIBUTION November 29, 2000 Canadian Niagera Power Inc.

SHEET 13 - SENSITIVITY ANALYSIS 2

MONTHLY CONSUMPTION OF 2000 KWH

SERVICE CHARGE

NAME OF UTILITY Canadian Niagara Power inc LICENCE NUMBER FO 1999-0160 DATE 13-Dec-01 VERSION NUMBER NAME OF CONTACT PHONE NUMBER Lengthy B. Curtis (90%) 994-3632

RATE IMPACT FOR MARR PRIOR TO MARKET OPENING (i.e. NO TAXES)

THIS SECTION OF THE SPREADSHEET ALLOWS YOU TO VARY THE PERCENTAGES OF VARIABLE CHARGE AND SERVICE CHARGE REVENUES TO INVESTIGATE THE RATE IMPACTS FROM RATE DESIGN OF MAKING CHANGES IN THE CHOSEN LEVEL OF THESE VARIABLES

THE LEVELS CHOSEN FOR THE PERCENTAGES OF VARIABLE AND SERVICE CHARGE REVENUES FOR MARK BEFORE MARKET OPENING AND AFTER MARKET OPENING MUST BE THE SAME AS THE FINAL ONES CHOSEN FOR UNBUNDLED RATES. THIS IS DONE AUTOMATICALLY

RESIDENTIAL				
	VARIABLE REVENUE	SERVICE		
(A) DISTRIBUTION REVENUE	VARIABLE REVENUE	CHARGE	TOTAL REVEN \$ 3,204,309.4	
(B) CHOSEN REVENUE SHARES	6.21	0.790)	
(C) RE-RE-ALLOCATED REVENUE (A)*(B)	\$ 672 904 98	5 2,531,404 43	\$ 3,204,309	41
(D) RETAIL KWH	104.276,229			
(E) NUMBER OF CUSTOMERS		13042	2	
(F) DISTRIBUTION KWH RATE (SKWH) (C)/(D)	\$0.0065			
(G) MONTHLY SERVICE CHARGE (C)/(E)/12		\$16 1747		
RESIDENTIAL CLASS				
NON-TIME OF USE	CURRENT BILL			
		KWF	RATE \$JKWH	CH \$
ENTER DESIRED CONSUMPTION LEVEL	SHRVICE CHARGE			\$

RESIDENTIAL CLASS															
NON-TIME OF USE	CURRENT BILL						NEW BILL								
		KNE	RATE \$JKWH		CHARG \$	É		кwн	RA S/H		CHAR	3E	IMPAC DOLLA		MPACT
ENTER DESIRED CONSUMPTION LEVEL	SHRVICE CHARGE				\$		COST OF POWER			0.0535	\$	-			
	F⊮ST 250 KWH			0 1119	s	-	DISTRIBUTION CHARGE					\$16.17			
	BALANCE TOTAL			0 0694	s s		DISTRIBUTION KWH TOTAL			0.0065		16.17	5	16.17	#OIV/0!
	CURRENT BILL						NEW BILL								
		KWH	RATE S/KWH		CHARGI \$	É		кwн	RA \$/K		CHARG	3E	IMPAC DOLLA		IMPACT
MONTHLY CONSUMPTION OF 250 KWH	SERVICE CHARGE				S		COST OF POWER		250	0 0535	s	13.38			
	F885 : 250 KWH		250	0.1119	5	27.98	DISTRIBUTION CHARGE DISTRIBUTION				5	16.17			
	BALANCE TOTA:		G	0.0694	\$ \$	27.98	KWH TOTAL		250	0 0065	\$ \$	1.61 31.17	s	3.20	11.4%
		КWЧ	RATE		CHARG	Ε		⊀wн	R.A.	ΤE	CHAR	GE	IMPAC	:	IMPACT
			\$/KWH		\$				S/K	WH	\$		DOLLA		
MONTHLY CONSUMPTION OF 500 KWH	SI'RV-CE CHARGE				5		COST OF POWER MONTHLY DISTRIBUTION		500	0 0535	\$	26.77			
	F9851 250 KWH		250	0 1119		27.98	CHARGE DISTRIBUTION				\$	16 17			
	BALANCE TOTAL		250	0 0694	\$	17.35 45.33	KWH TOTAL		500	0 0065	\$	3 23 46.17	s	0.84	1.9%
		KW1+	RATE \$/KWH		CHARG \$	E		КWН	RA' \$/K	TE WH	CHAR	GΕ			MPACT
MONTHLY CONSUMPTION OF 750 KWH	SERVICE CHARGE				\$		COST OF POWER		750	0 0535	s	40.15			
	FIRST 250 KWH		255	0 1119	\$	27.98	DISTRIBUTION CHARGE DISTRIBUTION				\$	16.17			
	BALANCE FOTAL		500	0.0694	5 5	34.70 62.68	KWH TOTAL		750	0.0065	\$	4.84 61.17	5	(1.51)	-2.4%
		кан	RATE		CHARG	F		кwн	RA*	TΕ	CHAR	GE.	IMPAC	Ţ	IMPACT
MONTHLY CONSUMPTION OF 1000 KWH	550000000000000000000000000000000000000		\$/KWH		5				\$/K		2		DOLLA		
MONTHLY CONSUME HOR OF 1999 KMH	SERVICE CHARGE				\$	*	COST OF POWER MONTHLY DISTRIBUTION	1	900	0.0535	s	53.54			
	F188" 250 KWH		250	0 1119		27 98	CHARGE DISTRIBUTION				\$	16.17			
	BALANCE TOTAL		750	0 0694	\$	52.05 80.03	KWH TOTAL	1	000	0.0065		6.45 76.15	s	(3.86)	-4.8%
		ΚW	RATE \$/KWH		CHARGI \$	Ē		KWH	RAT S/K		CHARG	SE.			IMPACT
			271/44/1												
MONTHLY CONSUMPTION OF 1500 KWH	SERVICE CHARGE		<i>3</i> /1111		5	•	COST OF POWER MONTHLY	1	500	0.0535	\$	80.30			
MONTHLY CONSUMPTION OF 1500 KWH	SERVIDE CHARGE		250	0.1119		27 98	MONTHLY DISTRIBUTION CHARGE	1	500	0.0535	\$	80.36			
MONTHLY CONSUMPTION OF 1500 KWH				0.1119	5 \$		MONTHLY DISTRIBUTION			0 0065	s s		s	(8.57)	-7.5%
MONTHLY CONSUMPTION OF 1500 KWH	FIRST 250 KWH BALANCE	КWн	250	0.1119 0.0694	5 \$	27 98 86.7 - 114.73	MONTHLY DISTRIBUTION CHARGE DISTRIBUTION KWH TOTAL			0 0065 IF	s s	16.17 9.68 06.16	\$!MPAC' DOLLA	,	-7.5% IMPACT

COST OF POWER 2000 0 0535 \$ 107 07

5

		200	27.02	MONTHLY DISTRIBUTION CHARGE		\$ 16,17	
	FIRS1 250 KWH	250	0 1119 \$ 27.98	DISTRIBUTION	000 0.9065		
	BALANCE TOTAL	1750	0.0694 \$ 121.45 \$ 149.43	KWH Z TOTAL	QUU 1 30053	\$ 136.15	\$ {13.27} -8.9%
	KWH	RA'E \$/K;VH	CHARGE \$	KWH	RATE SIKWH	CHARGE S	IMPACT IMPACT DOLLARS
ANNUAL CONSUMPTION OF 20000 KWH	SERVICE CHARGE		s ·	COST OF POWER 20 ANNUAL DISTRIBUTION	0.0535	\$ 1,070.71	
	FIRRI 250 KWh	3000	0 1119 \$ 335.70	CHARGE DISTRIBUTION		\$ 194.10	
	BALANCE TOTAL	17000	0.0694 \$ 1,179.80 \$ 1,515.50		0000 0 0065	\$ 129.06 \$ 1,393.87	\$ (121.63) -8.0%
	KWei	rate s/kwh	CHARGE S	KWH	RATE \$/KWH	CHARGE \$	IMPACT IMPACT DOLLARS
ANNUAL CONSUMPTION OF 30000 KWH	SERVICE CHARGE		\$	COST OF POWER 30 ANNUAL	0000 0.0535	\$ 1,606.07	
	FIRS 1250 KWH	3000	0 1:19 \$ 335.70	DISTRIBUTION CHARGE		\$ 194.10	
	BALANCE	27000	0.0694 \$ 1,873.80		0000 0.0065		
	TOTA		\$ 2,209.50	TOTAL		\$ 1,993.76	\$ (215.74) -9.8%
GENERAL SERVICE <50 KW	VARIABLE REVENUE	SERVICE CHARGE TOTAL F					
(A) DISTRIBUTION REVENUE			51,269.59				
(B) CHOSEN REVENUE SHARES	0.77	0.230					
(C) RE-RE-ALLOCATED REVENUE (A;*(B)	5 693 977 59 \$	207,292.01 \$ 90	.1.269 59				
(D) RETAIL KWH	37,118,403						
(E) NUMBER OF CUSTOMERS		1224					
(F) DISTRIBUTION KWH RATE (\$/KW→) (C)/(D)	\$0.0187						
(G) MONTHLY SERVICE CHARGE (C)/(E)/12		\$14.1130					
MONTHLY CONSUMPTION 10 KW, 50 KWH Fountains, signals and other scattered load	CURPENT BIO. KW	RAIL	CHARGE	NEW BILL	RATE \$/KW	CHARGE \$	IMPACT IMPACT DOLLARS
	MINIMUM BILL 1ST BLOCK 50 KW	\$/KW	\$ \$ 8.11 0.0000 \$		3/1/4	•	DOCEANS
	2NO BLOCK			DISTRIBUTION KW		\$.	
	BALANCE	\$/KWH	4.9700 \$ -		\$/KWH		
	15 " BLOCK 250 KWH NEX1 BLOCK 12250	50	0.1154 \$ 5.77 0.0753 \$ -	COST OF POWER KWH MONTHLY	50 0 0535	\$ 268	
	NEXT BLOCK		0.0000 \$ -	DISTRIBUTION CHARGE		\$14,1130	
	BALANCE		0.0553 S -	DISTRIBUTION KWH	50 0.0187	\$ 0.93	
	TOT4:		\$ 8.11	TOTAL		\$ 17 72	\$ 9.61 118.6%
MONTHLY CONSUMPTION 10 KW, 100 KWH	CURRENT BILL			NEW BILL	2171	au nac	INDACT BARACT
Railway signals, phone booths	KW SERVICE CHARGE 191 BLOOK 50 KW	RATE \$/KW	CHARGE \$ \$ - 0.0000 \$ -		RATE \$/KW	CHARGÉ \$	IMPACT IMPACT DOLLARS
	2ND BLOCK			DISTRIBUTION KW		\$	
	BALANCE	\$/KWH	4.9700 \$ -		\$/KWH		
	181 SLOCK 250 KWH	100	0.1154 \$ 11.54	COST OF POWER KWH	100 0.0535	5 \$ 5.35	
	NEXT BLOCK 12250		0.0753 \$	MONTHLY DISTRIBUTION			
	NEXT BLOCK		0.0000 \$ -	CHARGE DISTRIBUTION		\$14.1130	
	BALANCE		0.0553 3 -	кин	100 0.0187	7 \$ 1.87	
	10°4		\$ 11.54	TOTAL		\$ 21.34	\$ 9.80 64.9%
MONTHLY CONSUMPTION 10 KW,250 KWH	CURRENT BIL.	RATE	CHARGE	NEW BILL	RATE	CHARGE	IMPACT IMPACT
	SERVICE CHARGE 181 BLOCK SC KW	S/KW	S REQUIREMENT 6:0000 S		5/KW	\$	DOLLARS
	2ND SLOCK BALANCE	\$/KWH	4,9700 \$	DISTRIBUTION KW COST OF POWER	\$/KWH	\$ -	
	1ST 30,0CK 250 KWH	250	0 1154 \$ 28.85	KWH	250 0.0535	5 \$ 13.38	
	NEXT 8LOCK 12250		0.0753 \$	MONTHLY DISTRIBUTION			
	NEX., BLOCK		0.0000 \$ -	CHARGE DISTRIBUTION		\$14,1130	
	BALANCE		0.0553 \$ -	KWH	250 0 018	7 \$ 4.67	
	*O16i		\$ 28.85	YO"AL		\$ 32 17	\$ 3.32 11.5%
MONTHLY CONSUMPTION 10 KW, 307 KWH Cable boxes	CURRENT BILL	RATE	CHARGE	NEW BRIL	RATE	CHARGE	IMPACT IMPACT
	SERVICE CHARGE	\$/KW	\$		\$/KW	\$	DOLLARS
	1ST BLOCK 50 KW		0.0000 \$ -				
	2ND BLOCK BALANCE	\$/K\v+	4.9700 \$ -	DISTR'BUTION KW	\$#KWH	\$ -	

					COST OF POWER			
	1ST BLOCK 250 KWH NEXT ELOOK 12250	250 57	0.1154 \$	28.85 4.29	KWH	307 0 0535	\$ 16.44	
	ACCOUNT OF THE PARTY OF THE PAR				MONTHLY DISTRIBUTION			
	NEXTELOCK		0.0000 \$		CHARGE DISTRIBUTION		\$14.1130	
	BALANGE		8 3553 \$	-	кwн	307 0.0187		
	TOTAL		5	33 14	TOTAL		\$ 36.29	\$ 3.15 9.5%
MONTHLY CONSUMPTION 10 KW,500 KWH	CURREAT BILL KW	RATE	CHAF	RGE	NEW BILL	RATE	CHARGE	IMPACT IMPACT
		\$/KW	\$			\$/KW	š	DOLLARS
	SERVICE CHARGE 1ST BLOCK 50 KW		0.0000 3	•				
	2ND SLOCK BALANCE		4 9700 \$		DISTRIBUTION KW		\$ -	
	DACANC:	\$/KWH	. 5.44		COST OF POWER	#WH		
	157 BLOCK 250 KWH NEXT BLOCK 12250	250 250	0.1154 \$ 0.0753 \$	28 85 18.83	KWH	500 0.0535	\$ 26.77	
	NEXT BLOCK 12200	230	9,0100	10.00	MONTHLY DISTRIBUTION			
	NEXT BLOCK		€ 0000 \$		CHARGE DISTRIBUTION		\$14.1130	
	BALANC:		9.0553 \$	•	кwн	500 0.0187	\$ 9.35	
	TOTAL		s	47.68	TOTAL		\$ 50.23	\$ 2.55 5.4%
MONTHLY CONSUMPTION 10 KW.1000 KWH	CURRENT BILL KW	RATE	CHA	pad	NEW B L.	RATE	C-HARGE	IMPACT IMPACT
		\$/KW	\$	NOL .			\$	DOLLARS
	SERVICE CHARGE 157 BLOCK 50 KW		0 0000 \$	-				
	3ND BLOCK				DISTRIBUTION KW		\$ -	
	BALANCE	SIKWH	4 9700 S		COST OF DOWER	\$/KWH		
	1ST BLOCK 250 KWH	250	0 1154 \$	28.85	COST OF POWER KWH	1000 0.0535	\$ 53.54	
	NEXT BLOCK 12250	750	0 0753 \$	56.48	MONTHLY DISTRIBUTION			
	NEXT BLOCK		3.0000 \$		CHARGE		\$14.1130	
	SALANCH		0 0553 \$	-	DISTRIBUTION KWH	1036 0.0187	\$ 18.70	
	ATOL		\$	85.33	TOTAL		\$ 86.34	\$ 1.02 1.2%
MONTHLY CONSUMPTION 10 KW,2000 KWH	CURRENT BILL KW	RATE	CHA	RGE	NEW BILL	RATE \$/KW	CHARGE \$	IMPAC* IMPACT DOLLARS
	SERVICE CHARGE	s⊬w	5 5			3/04/	,	500,0413
	1ST BLOCK 50 KW	10	0.0000 \$	•	DISTRIBUTION KW			
	2NO BLOCK BALANCE	G SAKWH	4 9700 S		DISTRIBUTION	\$#KWH	•	
				28.85	COST OF POWER	2000 0.0535	\$ 107.07	
	15T BLOCK 250 KWH NEXT BLOCK 12250	250 1750	0.1154 \$ 0.0753 \$	131 78	MONTHLY	2030 0.0333	107.07	
					DISTRIBUTION CHARGE		\$ 14.11	
	NEXT BLOCK		0 0000 \$	÷	DISTRIBUTION KWH	2000 0.018?		
	BALANCS		0.0553 \$	160.63	TOTAL	2000 0.210.	\$ 158.58	\$ (2.05) -1.3%
	TOTAL.		3	160.03	NEW BILL		2 130.30	, (200)
MONTHLY CONSUMPTION 10 KW,3000 KWH	CURRENT BILL KW	RATE		ARGE	NC IV DICE	RATE S/KW	CHARGE \$	IMPACT IMPACT DOLLARS
	SERVICE CHARGE	\$/KW	\$			3/1/17	•	SOLDAN
	1ST BLOCK 53 KW	10	0 0000 \$	•	0.070,0,17,0,17,0		\$.	
	2ND BLOCK BALANCE	0	4.9700 \$		DISTRIBU*ION KW	\$#WH	,	
		\$/KW	0.1154 \$	28.85	COST OF POWER	3000 0.0535	\$ 160.61	
	IST BLOCK 250 KWH NEXT BLOCK 12250	250 2750	0.0753 \$	207.08	MONTHLY	3030 0.0533	3 100.01	
			0.0000 \$	_	DISTRIBUTION CHARGE		\$ 14.11	
	NEX: BLOCK				DISTRIBUTION KWH	3000 0.0167		
	BALANGE		0 0553 \$	235.93	TOTAL	3000 00107	\$ 230.61	\$ (5.12) -2.2%
	10/40		5	235.93	NEW BILL		230.01	. (0.10)
MONTHLY CONSUMPTION 10 KW,4000 KWH	CURRENT BILL KW	RATÉ S/KW		ARGE	NEW DICE	RATE \$/KW	CHARGE \$	IMPACT IMPACT DOLLARS
	SERVICE CHARGE 1ST BLOCK 50 KW	10	5 0.0000 \$	0.08		******	•	000000
	2ND SLOCK	,	11.0000		DISTRIBUTION KW		ş .	
	BALANCE BALANCE	0 5/KW	4 9766 3			\$ÆWH	·	
	LOT OF DOM DEA MAIL.			20.05	COST OF POWER	4000 0.0535	\$ 214.14	
	IST BLOCK 250 KWH NEXT BLOCK 12250	250 3750	0.1154 \$ 0.0753 \$	28.85 282.38	MONTHLY	1000 0,0000		
	NEXT BLOCK		e conno =	_	DISTRIBUTION CHARGE		\$ 14.11	
			0.0000 \$		DISTRIBUTION KWH	4000 0.0187		
	BALANCE		0 0553 \$	311.23	TOTAL	-020 V.L18/	\$ 303.04	\$ (8.18) -2.6%
	TOTAL		s	311.23	NEW BILL		, ,,,,,,,	- (0.0) -2.04
MONTHLY CONSUMPTION 50 KW, 5000 KWH	CURRENT BILL KW	RATE		ARGE	ILTI DILL	RATE	CHARGE \$	IMPACT IMPACT DOLLARS
	SERVICE CHARGE	\$/KW	\$			\$/KW	•	300040
	1ST SLCCK 50 KW	50	9.0000 \$	•	DISTRIBUTION KW		š -	
	2ND BLOCK				Maturic Country		•	

	BALANCE	0	4 9700 \$					
		\$/XWH			COST OF POWER	\$/KWH		
	151 BLOCK 250 KW H NEX1 BLOCK 12250	250 4750	0.11 54 \$ 0.07 53 \$	28.85 357 68	К₩н	5000 0.053	5 \$ 267.68	
	Terr Scoon reco	.,,,,,	0.0.30	007 00	MONTHLY DISTRIBUTION			
	NC X 1 BLOCK		0.0000 \$	•	CHARGE DISTRIBUTION		\$ 14.11	
	BA: ANCE		0.0553 \$	•	KWH	5000 0.016	7 \$ 93.48	
	IOTAL		5	386 53	TOTAL		\$ 375.27	\$ (11.25) -2.9%
MONTHLY CONSUMPTION 50 KW, 5000 KWH	CORRENT BILL				NEW BILL			
	KM	RATE S/KW	CHA S	RGE		RATE \$/KW	CHARGE \$	IMPACT IMPACT DOLLARS
	SERVICE CHARGE 15T BLOCK 50 KW	50	C.0000 S					
	2N/D BLOCK				DISTRIBUTION KW		\$.	
	BALANCE	0 \$ /k W H	4 9700 \$	•		S/KWH		
	150 BrOCK 250 KWH	250	0 1154 \$	28 85	COST OF POWER KWH	6000 0.053	5 \$ 321.21	
	NEXT BLOCK 12250	575C	0.0753 \$	432.98	MONTHLY			
	NEXT BLOCK		0.0000 \$		DISTRIBUTION CHARGE		\$ 14,11	
	BALANCE		0 0553 \$	•	DISTRIBUTION KWH	6000 0.018	7 \$ 112.18	
	FOTAL		s	461.83	TOTAL		\$ 447.50	\$ (14.32) -3.1%
CENERAL CERVICE NON-TIME OF USE - A	auzia:							
GENERAL SERVICE NON TIME OF USE >5		SERVICE	DEVENUE					
(A) DISTRIBUTION REVENUE	VAR ABLE REVENUE	CHARGE TOTAL I \$ 2.0	REVENUE 52,801 21					
(B) CHOSEN REVENUE SHARES	0 94	0.065						
(C) RC-RE-ALLOCATED REVENUE (A)*(B)	\$ 1,919,421 21 \$	133,380.00 \$ 2,0	2.801.21					
(D) RETAIL KW	318,007							
(E) NUMBER OF CUSTOMERS		117						
(F) DISTRIBUTION KW RATE (\$/KW) (C9(0)	\$6.0358							
(G) MONTHLY SERVICE CHARGE (C)/(E)/12		\$95.0000						
ENTER DESIRED CONSUMPTION LEVEL	CURRENT BILL KVV	RA⁻E	CHA	RGE	NEW BIL	RATE	CHARGE	IMPACT IMPACT
	SHRVICE CHARGE	5/KW	S \$	36,000.00		\$/KW	s	DOLLARS
	191 SLOCK 50 KW		0.0000 \$	-	COST OF POWER KW	6.8482	2 s .	
	2NO BLOCK BALANCE		4 3700 S 4.9700 S	-	DISTRIBUTION KW	6.0358	s	
	BACA TOL	Ş/K\VH	4,9700 3	•	COST OF POWER	S/KWH		
	151 SUOCK 256 KWH NEX1 BLOCK 12250		0.1154 S 0.0753 S	-	KWH	0.0371		\$ - #DTV/0!
			3 013		MONTHLY DISTRIBUTION			
	NEXT BLOCK BALANCE		4 3700 \$ 0 0553 \$		CHARGE		\$95 0000	
	ECTA:		3		TOTAL.		\$ 95.00	\$ 95.00 #DIV/0!
MONTHLY CONSUMPTION 160KW, 20000KWH	CURRENT BILL KW	HATE.		RGF	NEW BILL	RATE	CHARGE	IMPACT IMPACT
	SURVICE CHARGE	\$/KW	\$	≉REF!		\$/KW	\$	DOLLARS
	19" BLOCK 50 KW	50	0.0000 \$		COST OF POWER KW	100 1.6673	3 \$ 166.73	
	2ND BLOCK BALANCE	50	4.3700 \$	248 50	DISTRIBUTION KW	100 6.0358	8 \$ 603.58	
	3/4/4/6/2	\$/KWH	4.9700 S	240 :30	COST OF POWER	\$/K\VH		
	15 FEOCK 250 KWH NEXT BLOCK 12250	250 12250	0.1154 \$ 0.0753 \$	28 85 922 43	KWH	2000C 0 0495	\$ 990 58	
					MONTHLY DISTRIBUTION			
	NEXT BLOCK BALANCE	7500	0.0000 \$ 0.0553 \$	414.75	CHARGE		\$95.0000	
	TOTAL		\$	1,614.53	TOTAL		\$ 1,855.69	\$ 241.37 14.9%
MONTHLY CONSUMPTION 100KW,30000KWH	CURRENT BILL				NEW BILL			
	KW	RA*E S ikW	CHA S	RGE	4CM DICC	RATE \$/KW	CHARGE \$	IMPACT IMPACT
	SERVICE CHARGE	2.000	3	#REF.	COST OF POWER	3/KW	•	DOLLARS
	181 81 OCK 50 KW	50	0 0000 \$		ĸw	100 1 6673	\$ 166.73	
	2NO BLOCK BALANCE	50	4.3700 \$ 4.9700 \$	248.50	DISTRIBUTION KW	100 6.0358	\$ 603.58	
		\$JKWH			COST OF POWER	\$/KW:-1		
	19 ° BLOCK 250 KWH NEXT BLOCK 12250	250 12750	0.1164 \$ 0.0753 \$	28 85 922 43	КWH	30000 0.0495	\$ 1,485.87	
					MONTHLY DISTRIBUTION			
	NEXT-BLOCK BALANCE	17000	0 0000 \$ 0 0553 \$	967.75	CHARGE		\$95 0000	
	ICTAs.		s	2,167.53	TOTAL		\$ 2.351.16	\$ 183.56 8.5%
MONTHLY CONSUMPTION 100KW,40000KWH	CURRENT BIL.				NEW Re			
MONTHLY CONSUMPTION 100KW,460000KWH	CURRENT BIL. KW SERVICE CHARGE	RATE \$#KW	C⊢A \$	RGE #REF!	NEW FE:	RATE S/KW	CHARGE \$	IMPACT IMPACT DOLLARS

					COST OF POWER					
	1ST BLOCK 50 KW	50	0.0000 \$		KW	100	1.5673	166 73		
	SALANCE SALANCE	50 \$ /KW H	4.3700 \$ 4.9709 \$	248 50	DISTRIBUTION KW	100 \$/K	6.0358 CWH	\$ 503.58		
	1ST BLOCK 253 KWH NEXT BLOCK 12250	250 12250	0.1154 \$ 0.0753 \$	28 85 922.43	COST OF POWER KWH MONTHLY			\$ 1,981 16		
	NEXT SLOCK BALANCE	27500	0.0000 \$ 0.0553 \$	1,520 75	DISTRIBUTION CHARGE			\$95 0000		
	TOTAL		s	2,720.53	TOTAL			\$ 284647	\$ 125.95	4 6%
MONTHLY CONSUMPTION 500KW,150000KWH	CURRENT BILL	RATH	CHA	RGE	NEW BILL	R.A	TE .	C~ARGE	IMPACT IMPACT	т
	SERVICE CHARGE	\$/KW	\$	#REF!		\$/#	(W :	S	DOLLARS	
	151 BLOCK 50 KW	50	0.0000 \$		COST OF POWER KW	500	1.6673	\$ 833.67		
	2ND 51,00K BALANCE	450 \$/KWH	4 3700 S 4.9700 S	2,236 50	DISTRIBUTION KW	500	6 0358 (WH	S 3.017.89		
	187 SLOCK 250 KWF	250	0 1154 \$	28.85	COST OF POWER KWH			\$ 7,429 34		
	NEXT BLOCK 12250	12250	0.0753 \$	922.43	MONTHLY DISTRIBUTION	133000	0.0433	7,423.54		
	NEXT BLOCK BALANCE	137500	0 0000 \$ 0 0553 \$	7,603 75	CHARGE			\$95.0000		
	701A		\$	10,791.53	TOTAL			\$ 11,375.90	\$ 584.38	5.4%
MONTHLY CONSUMPTION 500KW,200000KWH	CURRENT BILL KW	RATE S/KW	CHA \$		NEW BILL	RA Sir		CHARGE \$	IMPACT IMPAC DOLLARS	т:
	SERVICE CHARGE			#REF!	COST OF POWER					
	1ST BUDCK 50 KW 2ND BLOCK	50	0.0000 \$ 4.3700 \$		KW DISTRIBUTION KW	500 500	1.6673 6.0358	\$ 833.67 \$ 3.017.89		
	SALANOI!	450 \$/KWH	4.9700 5	2,236 50			CWH CWH	3.01 03		
	ST SLOCK 250 KWH NEXT BLOCK 12250	250 12250	0.1154 \$ 0.0753 \$	28.85 922.43	COST OF POWER KWH	200000	0.0495	\$ 9,905.79		
	NEXT BLOCK	77 23 3	0.0000 \$		MONTHLY DISTRIBUTION CHARGE			\$95 0000		
	BALANCE	187500	0.0553 \$	10,368 75						
	,O_//		5	13,556.53	TOTAL			\$ 13,852.35	\$ 295.83	2.2%
MONTHLY CONSUMPTION 500KW,250000KWH	CURRENT BILL KW	RATE	CHA	RGE	NEW BILL	R/A	ATE.	CHARGE	IMPACT IMPAC	т
MONTHLY CONSUMPTION 500KW, 250000KWH	CURRENT BELL KW SERVICE CHARGE	RATE \$/KW	S	RGE #REF!				CHARGE \$	IMPACT IMPAC DOLLARS	т
MONTHLY CONSUMPTION 500KW,250000KWH	KW		S		NEW BILL COST OF POWER KW			\$		т
MONTHLY CONSUMPTION 500KW,250000KWH	KW SERVICE CHARGE 151 BLOCK 50 KW 2ND BLOCK	\$/KW 50	0.0000 \$ 4.3700 \$	#REF!	COST OF POWER	579	1.6673	\$		т
MONTHLY CONSUMPTION SOOKW, 250000KWH	SERVICE CHARGE 151 BLOCK 50 KW 2ND BLOCK BALANCE	\$/KW 50 450 \$/KWH	\$	#REF! 2,236.50	COST OF POWER KW DISTRIBUTION KW COST OF POWER	500 500 \$#	1.6673 6.0358 KWH	\$ 833.67 \$ 3,017.89		ст
MONTHLY CONSUMPTION SOOKW,250000KWH	KW SERVICE CHARGE 151 BLOCK 50 KW 2ND BLOCK	\$7KW 50 460	0.0000 \$ 4.3700 \$	#REF!	COST OF POWER KW DISTRIBUTION KW	500 500	1.6673 6.0358 KWH	\$ 833.67		CT .
MONTHLY CONSUMPTION SOOKW, 250000KWH	SERVICE CHARGE 1ST BLOCK 50 KW 2ND BLOCK BALANCE 1ST BLOCK 250 KWP NEXT SLOCK 12250 NEXT FLOCK	\$7.43V 50 450 \$7.64WH 250 12750	0.0000 \$ 4.3700 \$ 4.9700 \$ 0.0154 \$ 0.0753 \$	#REF! 2,236.50 28.85 522.43	COST OF POWER KW DISTRIBUTION KW COST OF POWER KWIE	500 500 \$#	1.6673 6.0358 KWH	\$ 833.67 \$ 3,017.89		CT .
MONTHLY CONSUMPTION SOOKW, 250000KWH	SERVICE CHARGE 1ST BLOCK 50 KW 2ND BLOCK BALANCE 1ST BLOCK 250 KWP NEXT SLOCK 12250 NEXT BLOCK BALANCE	\$/KW 60 \$/KWH 250	3.0000 \$ 4.3700 \$ 4.9700 \$ 3.1154 \$ 3.0753 \$ 0.0000 \$ 3.0553 \$	#REF! 2,236.50 28.85 522.43 13,133.75	COST OF POWER KW DISTRIBUTION KW COST OF POWER KWI! MONTHLY DISTRIBUTION CHARGE	500 500 \$#	1.6673 6.0358 KWH 6.0495	\$ 833.67 \$ 3,017.89 \$ 12,382.24 \$85.0000	DOLLARS	
MONTHLY CONSUMPTION SOOKW, 250000KWH	SERVICE CHARGE 1ST BLOCK 50 KW 2ND BLOCK BAYANGT 1ST BLOCK 250 KWP NEXT SLOCK 12250 NEXT SLOCK 12250 NEXT SLOCK 12250 10TAL	\$7.43V 50 450 \$7.64WH 250 12750	0.0000 \$ 4.3700 \$ 4.9700 \$ 0.0154 \$ 0.0753 \$	#REF! 2,236.50 28.85 522.43	COST OF POWER KW DISTRIBUTION KW COST OF POWER KWI! MONTHLY DISTRIBUTION CHARGE	500 500 \$#	1.6673 6.0358 KWH 6.0495	\$ 833.67 \$ 3,017.89 \$ 12,382.24		C.0%
MONTHLY CONSUMPTION SOOKW, 250000KWH	SERVICE CHARGE 1ST BLOCK 50 KW 2ND BLOCK BALANCE 1ST BLOCK 250 KWP NEXT SLOCK 12250 NEXT BLOCK BALANCE	5/KW 5C 450 S/KWH 250 12750 237500	3.0000 \$ 4.3700 \$ 4.9700 \$ 3.1154 \$ 0.0753 \$ 0.0000 \$ 5.00553 \$ CHA	#REF! 2,236.50 28.85 522.43 13,133.75	COST OF POWER KW DISTRIBUTION KW COST OF POWER KWI! MONTHLY DISTRIBUTION CHARGE	\$76 500 500 \$77 250000	1.6673 6.0358 KWH 6.0495	\$ 833.67 \$ 3,017.89 \$ 12,082.24 \$85.0000 \$ 16,326.80 CHARGE	DOLLARS \$ 7.27 IMPACT IMPACT	C.0%
	SERVICE CHARGE 1ST BLOCK 50 KW 2NUBLOCK BALANCE 1ST BLOCK 250 KWP NEXT BLOCK 12250 MEXT BLOCK BALANCE 10TAL CUBRENT BEL KWP SERVICE CUBRENT BEL CUBRENT BEL CUBRENT BEL CUBRENT BEL CUBRENT BEL	5/4W 50 450 5/KWH 250 12250 237500	\$ 0.0000 \$ 4.3700 \$ 4.9700 \$ 5 0.0533 \$ 0.0000 \$ 5 0.0553 \$ 5	#REF! 2,236.50 28.85 522.43 13,133.75 16,321.53	COST OF POWER KW DISTRIBUTION KW COST OF POWER KWI! MONTHLY DISTRIBUTION CHARGE	\$76 500 500 \$77 250000	1.6673 6.0358 KWH 6.0495	\$ 833.67 \$ 3,017.89 \$ 12,382.24 \$85.0000 \$ 16,326.80	DOLLARS 5 7.27	C.0%
	SERVICE CHARGE 1ST BLOCK 50 KW 2N-3 BLOCK BALANCE 1ST BLOCK 250 KWH NEXT BLOCK 12250 MEXT BLOCK BALANCE 1OTAL CUBRENT BEL KW SERVICE CHARGE 1ST BLOCK 50 KWH	5/KW 5C 450 S/KWH 250 12750 237500	0.0000 S 4.9700 S 4.9700 S 0.0753 S 0.0000 S CHAR	2,236.50 28.85 522.43 13,133.75 16,321.53	COST OF POWER KW DISTRIBUTION KW COST OF POWER KWI! MONTHLY DISTRIBUTION CHARGE TOTAL NEW BILL COST OF POWER KW	\$100 500 500 \$77 250000 RA \$1000	1.6673 6.0358 KWH G 0495	\$ 833.67 \$ 3.317.89 \$ 12,382.24 \$95.0000 \$ 16.326.80 CHARGE \$ 1.567.34	DOLLARS \$ 7.27 IMPACT IMPACT	C.0%
	SERVICE CHARGE 151 BLOCK 50 KW 2ND BLOCK BALANGE 151 BLOCK 250 KWP NEXT BLOCK 12250 MEXT BLOCK BALANGE 10 TAL CURRENT BEL KW SERVICE CHARGE	5/KW 5C 452 5/KWH 250 12750 237500 RATE 5/KW 50 950	\$ 0.0300 \$ 4.3700 \$ 4.3700 \$ 4.9700 \$ 0.753 \$ 0.0753 \$ \$ 0.0553 \$ \$ CHAS	2,236.50 28.85 522.43 13,133.75 16,321.53	COST OF POWER KW DISTRIBUTION KW COST OF POWER KWH: MONITHLY DISTRIBUTION CHARGE TOTAL NEW BILL COST OF POWER	\$00 \$00 \$77 250000 \$71 1000	1.6673 6.0358 KWH G 0495 ATE KW 1.6673 6.0358	\$ 833.67 \$ 3,317.89 \$ 12,382.24 \$95.0000 \$ 16,326.80 CHARGE	DOLLARS \$ 7.27 IMPACT IMPACT	C.0%
	SERVICE CHARGE 151 BLOCK 50 KW 2ND BLOCK BALANOT 151 BLOCK 250 KWP NEXT FLOCK 1250 NEXT FLOCK BALANGE 10TAL CUBRENT BELL KW SERVICE CHARGE 151 BLOCK 50 KW 2ND BLOCK	5/KW 5C 450 SikWH 250 12750 237500 RATE 5/KW	0.0000 \$ 4.7700 \$ 4.7700 \$ 4.9700 \$ 0.1154 \$ 0.0733 \$ 0.0000 \$ \$ CHA \$ 0.0000 \$ 4.3700 \$	2,236.50 28.85 522.43 13,133.75 16,321.53 RRSE	COST OF POWER KW DISTRIBUTION KW COST OF POWER KWI! MONTHLY DISTRIBUTION CHARGE TOTAL NEW BILL COST OF POWER KW	\$70 500 \$70 250000 \$71 1000 1000 \$71	1.6673 6.0358 KWH G 0495 ATE KW 1.6673 6.0358	\$ 833.67 \$ 3.317.89 \$ 12,382.24 \$95.0000 \$ 16.326.80 CHARGE \$ 1.567.34	DOLLARS \$ 7.27 IMPACT IMPACT	C.0%
	SERVICE CHARGE 151 BLOCK 50 KW 2ND BLOCK BALANCE 151 BLOCK 250 KWP NEXT BLOCK 12250 MEXT BLOCK BALANCE 10TAL CURRENT BEL KW SERVICE CHARGE 151 BLOCK 50 KW 2NO BLOCK BALANCE	5/KW 50 463 5/KWH 250 12750 237500 RATE 5/KW 50 950 5/KWH	0,0000 \$ 4,3700 \$ 4,9700 \$ 2,1154 \$ 0,0753 \$ 0,0000 \$ CHAR 0,0000 \$ 4,3700 \$ 4,9700 \$	2,236.50 28.85 522.43 13,133.75 16,321.53 ARGE #REF:	COST OF POWER KW DISTRIBUTION KW COST OF POWER KWI! MONTHLY DISTRIBUTION CHARGE TOTAL NEW BILL COST OF POWER KW DISTRIBUTION KW COST OF POWER KW MONTHLY	\$70 500 \$70 250000 \$71 1000 1000 \$71	1.6673 6.0358 KWH G 0495 ATE KW 1.6673 6.0358	\$ 833 67 \$ 3.017.89 \$ 12,382.24 \$95.0000 \$ 16,326.80 CHARGE \$ 1,567.34 \$ 6,025.78	DOLLARS \$ 7.27 IMPACT IMPACT	C.0%
	SERVICE CHARGE 1ST BLOCK 50 KW 2ND BLOCK BAYANGT 1ST BLOCK 250 KWP NEXT FLOCK 1ST BLOCK 250 KWP NEXT FLOCK BAYANGE 1OTAL CUBRENT BELL RW SERVICE CHARGE 1ST BLOCK 50 KW 2ND BLOCK BAYANGE 1ST BLOCK 250 KWP	5/KW 5C 450 5/KWH 250 12780 237500 RATE 5/KW 50 950 5/KWH 250	0.0000 \$ 4.7700 \$ 4.9700 \$ 2.1154 \$ 0.0763 \$ 0.0000 \$ 3.0553 \$ CHA \$ 0.0000 \$ 4.3700 \$ 4.3700 \$ 0.1154 \$	2,236.50 28.85 522.43 13,133.75 16,321.53 RGE #RE.F1	COST OF POWER KW DISTRIBUTION KW COST OF POWER KWH: MONITHLY DISTRIBUTION CHARGE TOTAL NEW BILL COST OF POWER KW DISTRIBUTION KW COST OF POWER KWH	\$70 500 \$70 250000 \$71 1000 1000 \$71	1.6673 6.0358 KWH G 0495 ATE KW 1.6673 6.0358	\$ 833 67 \$ 3.017.89 \$ 12,382.24 \$95.0000 \$ 16,326.80 CHARGE \$ 1,567.34 \$ 6,025.78	DOLLARS \$ 7.27 IMPACT IMPACT	C.0%
	SERVICE CHARGE 151 BLOCK 50 KW 2ND BLOCK BAYANGE 151 BLOCK 250 KWP NEXT BLOCK 1250 MEXT PLOCK BAYANGE 10TAL CUBRENT BEL KW SERVICE CHARGE 181 BLOCK 50 KWP 2ND BLOCK BAYANGE 151 BLOCK 50 KWP MEXT BLOCK 250 KWP	5/KW 50 450 5/KWH 250 12280 237500 RATE 5/KW 50 950 \$5/KWH 250 12280	0.0000 \$ 4.9700 \$ 4.9700 \$ 2.1154 \$ 0.0753 \$ 0.0000 \$ 0.0553 \$ CHAP \$ 0.0000 \$ 4.9700 \$ 0.0000 \$	2,236,50 28,85 522,43 13,133,75 16,321,53 RGE #REF1 4,721,50 28,85 922,43	COST OF POWER KW DISTRIBUTION KW COST OF POWER KWH. MONTHLY DISTRIBUTION CHARGE TOTAL NEW BILL COST OF POWER KW DISTRIBUTION KW COST OF POWER KWH MONTHLY DISTRIBUTION	\$70 500 \$70 250000 \$71 1000 1000 \$71	1.6673 6.0368 KWH C 0495 1.6673 6.0358 KWH	\$ 833 67 \$ 3,317.89 \$ 12,382.24 \$95.0000 \$ 16,326.80 CHARGE \$ 1,567.34 \$ 6,025.78	\$ 7.27 IMPACT IMPAC	C.0%
	SERVICE CHARGE 151 BLOCK 50 KW 2ND BLOCK BALANCE 151 BLOCK 250 KWP NEXT SLOCK 12250 NEXT SLOCK BALANGE 10TAL CUBRENT BELL KW SERVICE CHARGE 151 BLOCK 50 KWP 2ND BLOCK BALANCE 151 BLOCK 50 KWP NEXT BLOCK 12250 NEXT BLOCK 12250 NEXT BLOCK 12250 NEXT BLOCK BALANCE 10141 CUBRENT BILL	5/KW 50 450 5/KWH 250 12780 237500 RATE 5/KW 50 950 950 5/KWH 250 12280	0.0000 \$ 4.9700 \$ 4.9700 \$ 2.1154 \$ 0.0753 \$ 0.0000 \$ 0.0553 \$ \$ CHA \$ 0.0000 \$ 4.9700 \$ 0.0154 \$ 0.0753 \$ \$ 0.0000 \$ 5 6.0000 \$ 6.00000 \$ 6.00000 \$ 6.00000 \$ 6.00000 \$ 6.000000 \$ 6.00000 \$ 6.00000 \$ 6.00000 \$ 6.00000 \$ 6.00000 \$ 6.00000 \$ 6.00000 \$ 6.00000 \$ 6.00000 \$ 6.00000 \$ 6.00000 \$ 6.00000 \$ 6.00000 \$ 6.00000 \$ 6.00000 \$ 6.00000 \$ 6.00000 \$ 6.00000 \$ 6.000000 \$ 6.000000 \$ 6.0000	2,236,50 28,85 \$22,43 13,133,75 16,321,53 RGE #REF! 4,721,50 28,85 922,43 4,838,75 10,511,53	COST OF POWER KW DISTRIBUTION KW COST OF POWER KWI! MONTHLY DISTRIBUTION CHARGE TOTAL NEW BILL COST OF POWER KW DISTRIBUTION KW COST OF POWER KW MONTHLY DISTRIBUTION CHARGE	\$70 500 500 572 250000 \$71 1000 \$71 10000	1.6673 6.0358 6.0495 ATE KW 1.6673 6.0358 KWH 0.0495	\$ 833 67 \$ 3,317.89 \$ 12,382.24 \$ \$55,0000 \$ 16,326.80 CHARGE \$ \$ 1,867.34 \$ 6,025.28 \$ 4,952.90 \$ 95,3000 \$ 12,751.02	\$ 7.27 IMPACT IMPAC DOLLARS	C.0% DT 21.3%
MONTHLY CONSUMPTION 1000KW,1000C0KWH	SERVICE CHARGE 151 BLOCK 50 KW 2ND BLOCK BALANIET 151 BLOCK 250 KWP NEXT SLOCK 12250 MEXT SLOCK 12250 MEXT SLOCK 12250 MEXT SLOCK 12250 MEXT SLOCK 50 KWP LOCK 50 KWP 2ND BLOCK 50 KWP NEXT SLOCK 250 KWP	5/KW 50 450 5/KWH 250 12280 237500 RATE 5/KW 50 950 \$5/KWH 250 12280	0.0000 \$ 4.3700 \$ 4.9700 \$ 2.1154 \$ 0.0733 \$ 0.0000 \$ 0.0553 \$ \$ CHA \$ 0.0000 \$ 4.3700 \$ 4.9700 \$ 0.0553 \$ \$ 0.0553 \$ \$ CHA \$ CHA	#REF! 2.236.50 28.85 \$22.43 13.133.75 16.321.53 RGE #REF! 4.721.50 28.85 922.43 4.838.75 10.511.53	COST OF POWER KW DISTRIBUTION KW COST OF POWER KWH. MONTHLY DISTRIBUTION CHARGE TOTAL COST OF POWER KW DISTRIBUTION KW COST OF POWER KWH MONTHLY DISTRIBUTION CHARGE TOTAL	\$70 500 570 250000 \$71 250000 \$71 10000 \$87	1.6673 6.0368 KWH C 0495 1.6673 6.0358 KWH	\$ 833 67 \$ 3,317.89 \$ 12,382.24 \$ \$5 0000 \$ 16,326.80 CHARGE \$ 5 \$ 1,867.34 \$ 6,025.78 \$ 4,952.90	S 7.27 IMPACT IMPAC	C.0% DT 21.3%
MONTHLY CONSUMPTION 1000KW,1000C0KWH	SERVICE CHARGE 151 BLOCK 50 KW 2ND BLOCK BALANCE 151 BLOCK 250 KWP NEXT SLOCK 12250 NEXT SLOCK BALANCE 10TAL CUBRENT BELL KW SERVICE CHARGE 151 BLOCK 50 KWP NEXT SLOCK 50 KWP 2ND BLOCK BALANCE 151 BLOCK 50 KWP NEXT BLOCK 12250 NEXT BLOCK 12250 NEXT BLOCK 50 KWP NEXT BLOCK 12250 NEXT BLOCK 50 KWP NEX	5/KW 5C 45C 5KWH 250 12280 237500 RATE 5/KWH 250 12250 87500 RATE 5/KWH	0.0000 \$ 4.9700 \$ 4.9700 \$ 2.1154 \$ 0.0753 \$ 0.0000 \$ 5.0000 \$ 4.9700 \$ 4.9700 \$ 0.0154 \$ 0.0000 \$ 4.9700 \$ 0.0553 \$ \$ 0.0553 \$ \$ 0.0553 \$ \$ 0.0553 \$ \$ 0.0553 \$ \$ 0.0553 \$	2,236,50 28,85 \$22,43 13,133,75 16,321,53 RGE #REF! 4,721,50 28,85 922,43 4,838,75 10,511,53	COST OF POWER KW DISTRIBUTION KW COST OF POWER KWI! MONTHLY DISTRIBUTION CHARGE TOTAL NEW BILL COST OF POWER KW DISTRIBUTION KW COST OF POWER KWH MONTHLY DISTRIBUTION CHARGE TOTAL NEW BILL COST OF POWER KWH MONTHLY DISTRIBUTION CHARGE TOTAL NEW BILL COST OF POWER R	\$79 500 500 576 250000 1000 10000 87 100000	1.6673 6.0368 KWH C 0495 1.6673 6.0358 KWH 0.0495	\$ 833 67 \$ 1,317.89 \$ 12,382.24 \$ \$5,0000 \$ 16,326.80 CHARGE \$ 1,867.34 \$ 6,035.78 \$ 4,952.90 \$ 95,0000 \$ 12,751.02 CHARGE	\$ 7.27 IMPACT IMPAC DOLLARS	C.0% DT 21.3%
MONTHLY CONSUMPTION 1000KW,1000C0KWH	SERVICE CHARGE 151 BLOCK 50 KW 2ND BLOCK BALANCE 151 BLOCK 250 KWP NEXT 5LOCK 12250 NEXT FLOCK BALANGE 101AL CURRENT BILL KW SERVICE CHARGE 151 BLOCK 50 KWP NEXT 5LOCK BALANCE 151 BLOCK 50 KWP NEXT 5LOCK BALANCE 151 BLOCK 12250 NEXT 5LOCK BALANCE 101AL CURRENT BILL KW SERVICE CHARGE 151 BLOCK 50 KWP NEXT 5LOCK BALANCE 151 BLOCK 50 KWP NEXT 5LOCK BALANCE 151 BLOCK 50 KWP SERVICE CHARGE 151 BLOCK 50 KWP SERVICE CHARGE	5/KW 50 453 5/KWH 250 12750 237500 RATE 5/KW 50 950 5/KWH 250 12250 87500 RATE 5/KW	0.0000 \$ 0.0	2,236.50 28.85 522.43 13,133.75 16,321.53 ARGE #REF! 4,721.50 28.85 922.43 4,838.75 10,511.53	COST OF POWER KW DISTRIBUTION KW COST OF POWER KWH: MONTHLY DISTRIBUTION CHARGE TOTAL COST OF POWER KW DISTRIBUTION KW COST OF POWER KWH MONTHLY DISTRIBUTION CHARGE TOTAL NEW BILL	\$70 500 570 250000 \$71 250000 \$71 10000 \$87	1.6673 1.6673 1.6673	\$ 833.67 \$ 3.317.89 \$ 12,382.24 \$95.0000 \$ 16.326.80 CHARGE \$ 1.567.34 \$ 6.035.78 \$ 4.952.90 \$95.3000 \$ 12,751.02 CHARGE	\$ 7.27 IMPACT IMPAC DOLLARS	C.0% DT 21.3%
MONTHLY CONSUMPTION 1000KW,1000C0KWH	SERVICE CHARGE 151 BLOCK 50 KW 2ND BLOCK BAYANGE 151 BLOCK 250 KWP NEXT 5LOCK 12250 MEXT PLOCK BAYANGE 10TAL CUBRENT BELL KW SERVICE CHARGE 151 BLOCK 50 KWP MEXT BLOCK 50 KWP MEXT BLOCK BAYANGE 151 BLOCK 50 KWP MEXT BLOCK BAYANGE 151 BLOCK 50 KWP MEXT BLOCK BAYANGE 10141 CUBRENT BILL KW SERVICE CHARGE 151 BLOCK 50 KWP MEXT BLOCK	5/KW 5C 45C 5KWH 250 12280 237500 RATE 5/KWH 250 12250 87500 RATE 5/KWH	0.0000 \$ 4.3700 \$ 4.4700 \$ 2.1154 \$ 0.0753 \$ 0.0000 \$ 3.0553 \$ 4.3700 \$ 4.3700 \$ 0.0154 \$ 0.0753 \$ \$ CHAR CHAR CHAR CHAR CHAR CHAR CHAR CHAR	2,236.50 28.85 522.43 13.133.75 16.321.53 RGE #REF: 4.721.50 28.85 922.43 4.838.75 10.511.53	COST OF POWER KW. DISTRIBUTION KW. COST OF POWER KWH. MONTHLY DISTRIBUTION CHARGE TOTAL. NEW BILL. COST OF POWER KW. DISTRIBUTION CHARGE TOTAL MEW BILL. COST OF POWER KW. MONTHLY DISTRIBUTION CHARGE TOTAL NEW BILL. COST OF POWER KW. DISTRIBUTION KW. DISTRIBUTION KW.	\$70 500 500 570 250000 570 1000 1000 870 1000 1000	1.6673 1.6673 1.6673	\$ 833 67 \$ 1,017.89 \$ 12,382.24 \$ \$5,000 \$ 16,326.80 CHARGE \$ 1,867.34 \$ 6,035.28 \$ 4,952.90 \$ 95,000 \$ 12,751.02 CHARGE \$ 1,667.24	\$ 7.27 IMPACT IMPAC DOLLARS	C.0% DT 21.3%
MONTHLY CONSUMPTION 1000KW,1000C0KWH	SERVICE CHARGE 151 BLOCK 50 KW 2ND BLOCK BALANCE 151 BLOCK 250 KWP NEXT 5LOCK BALANCE 101AL CURRENT BILL KW SERVICE CHARGE 151 BLOCK 50 KWP NEXT 5LOCK BALANCE 151 BLOCK 50 KWP NEXT 5LOCK BALANCE 151 BLOCK 50 KWP	5/KW 50 453 5/KWH 250 12750 237500 RATE 5/KW 50 950 950 87500 RATE 5/KW 50 87500	0.0000 \$ 0.0	2,236,50 28,85 522,43 13,133,75 16,321,53 PROFE #REF: 4,721,50 28,85 922,43 4,721,50 28,85 928,85	COST OF POWER KW DISTRIBUTION KW COST OF POWER KWI! MONTHLY DISTRIBUTION CHARGE TOTAL NEW BILL COST OF POWER KW DISTRIBUTION KW COST OF POWER KWH MONTHLY DISTRIBUTION CHARGE TOTAL NEW BILL COST OF POWER KWH MONTHLY DISTRIBUTION CHARGE TOTAL NEW BILL COST OF POWER KW	\$70 500 500 570 250000 1000 57 10000 1000 1000 1000	1.6673 6.0358 ATE KWH 0.0495 ATE KWH 0.0495	\$ 833 67 \$ 1,017.89 \$ 12,382.24 \$ \$5,000 \$ 16,326.80 CHARGE \$ 1,867.34 \$ 6,035.28 \$ 4,952.90 \$ 95,000 \$ 12,751.02 CHARGE \$ 1,667.24	\$ 7.27 IMPACT IMPAC DOLLARS	C.0% DT 21.3%
MONTHLY CONSUMPTION 1000KW,1000C0KWH	SERVICE CHARGE 151 BLOCK 50 KW 2ND BLOCK BALANCE 15T BLOCK 250 KWP NEXT SLOCK 12250 MEXT SLOCK BALANGE 10TAL CUBRENT BELL KW SERVICE CHARGE 15T BLOCK 50 KWP NEXT BLOCK BALANCE 15T BLOCK 50 KWP NEXT BLOCK BALANCE 15T BLOCK 50 KWP NEXT BLOCK BALANCE 10TAL KW SERVICE CHARGE 15T BLOCK 50 KWP NEXT BLOCK BALANCE 15T BLOCK 50 KWP NEXT BLOCK BALANCE	5/KW 50 SIKWH 250 12280 237500 RATE SIKWH 250 12280 87500 RATE SIKW 50 50 SIKWH 250 12280 87500 SIKWH 50 50 SIKWH	0.0000 \$ 4.3700 \$ 4.4700 \$ 2.1154 \$ 0.0753 \$ 0.0000 \$ 5.0000 \$ 4.3700 \$ 4.3700 \$ 0.0553 \$ \$ 0.0000 \$ 4.3700 \$ 5 0.0553 \$ \$ 0.0000 \$ 6.0000	2,236,50 28,85 522,43 13,133,75 16,321,53 RGE #REF1 4,721,50 28,85 972,43 4,838,75 10,511,53	COST OF POWER KW DISTRIBUTION KW COST OF POWER KWI! MONTHLY DISTRIBUTION CHARGE TOTAL NEW BILL COST OF POWER KWI MONTHLY DISTRIBUTION KW COST OF POWER KWI MONTHLY DISTRIBUTION CHARGE TOTAL NEW BILL COST OF POWER KWI MONTHLY DISTRIBUTION CHARGE TOTAL NEW BILL COST OF POWER KWI DISTRIBUTION AW COST OF POWER KWI DISTRIBUTION AW COST OF POWER	\$70 500 500 570 250000 1000 57 10000 1000 1000 1000	1.6673 6.0358 ATE KWH 0.0495 ATE KWH 0.0495	\$ 833.67 \$ 1,017.89 \$ 12,382.24 \$ \$5,000 \$ 16,326.80 CHARGE \$ 5 1,867.34 \$ 6,035.78 \$ 4,952.90 \$ 12,751.02 CHARGE \$ 5 1,667.34 \$ 6,035.78	\$ 7.27 IMPACT IMPAC DOLLARS	C.0% DT 21.3%

Canadan Niagara Power Inc. DISTRIBUTION November 29, 2000

	TOTAL		5	21,571 53	TOTAL		\$ 17,703.91	\$ (3,867.61)	-17.99
					NEW BILL				
MONTHLY CONSUMPTION 1000KW,500000KWH	CURRENT BILL KW	RATE \$/KW	5	CHARGE S		RATE \$/KW	CHARGE \$	IMPACT DOLLARS	IMPACT
	SERVICE CHARGE			#REF!	COST OF POWER	1000 10573	F 1 557 34		
	1ST 5LC OK 50 KW	50	0 0000 5		KW		\$ 1,667.34		
	END BLOCK BALANCE	950 \$/KWH	4.3700 5 4.9700 5	\$ 4.72150	DISTRIBUTION KW	1000 6:0358 \$/KWH	\$ 6 035.76		
	1ST BLOCK 250 KWH NEXT BLOCK 12290	250 12250	3 1154 1 0.0763 1		COST OF POWER KW+1 MONTHLY	500000 0.0495	\$ 24,764.48		
	NEXT BLOCK		0.0000		DISTRIBUTION CHARGE		\$95.0000		
	BALANCE TOTAL	48750U	0.0553	\$ 32,631.59	TOTAL		\$ 32.562.60	\$ (68.93)	3) -0.2
GENERAL SERVICE>50 KW TIME OF USE		appurer.							
(A) DISTRIBUTION REVENUE	VARIABLE REVENUE	SERVICE CHARGE TOTAL	REVENUE (DIV/0)						
(B) CHOSEN REVENUE SHARES	0.50	0.798							
	aDIV(0!		1 01V/01						
(C) RE-RE-ALLOCATED REVENUE (A)*(B)	<i>M</i> (1/4/Q)								
D) RETAIL KW		Ð							
(E) NUMBER OF CUSTOMERS	44.	•							
(F) DISTRIBUTION KW RATE (\$/KW) (C)/(D)	u()1/\(0);								
(G) MONTHLY SERVICE CHARGE (C)/(E)/12		#D1V/0!			NEW BILL				
	CURRENT BILL				4514 DICC				
ENTER DESIRED CONSUMPT ON LEVELS	SERVICE CHARGE			0.0000		RATE	CHARGE	IMPACT	MPACT
	KW	RATE \$/KW		CHARGE \$		\$/KW	\$	DOLLARS	J. 1101
	WINTER FIRST 50 KW		0.0000	s	COST OF POWER				
	WINTER SECOND BLOCK		0.0000	\$ -	WINTER PEAK	#D/V/0!	#CfV/Ot		
	WINTER BALANCE BLOCK		0.000	5 -		\$/KWH			
		\$KW	н		WINTER PEAK WINTER OFF	#DIV/0'	#DIV/0!		
	WINTER PEAK FIRST				PEAK	#D!V/0	#D4V/01		
	BLOCK		0.0000	\$ -	DISTRIBUTION KW	#01V/0!	#DIV/0!		
	WINTER PEAK NEXT		0.0000	•	MONTHLY SERVICE CHARGE		≠D(∨)0°		
	BLOCK WINTER PEAK NEXT				52111 52				
	BLOCK WINTER BALANCE		0.0000						
	SUDCK WINTER OFF PEAK		0.0000						
	ALL		0.0000					MON COL	= 25.00
	IATOI			\$	TOTAL		#DIV/01	#DIV/0!	#DIV/
	CURRENT BILL				NEW BILL				
	SERVICE CHARGE			0.0000					
	KW	RATE 5/KW		CHARGE 3		RATE \$/KW	CHARGE \$	IMPACT DOLLARS	MPACT
	SUMMER FIRST 50 KW		0.0000	\$	COST OF POWER				
	SUMMER SECOND		0,0000		SUMMER PEAK	#D V/0°	#DIV(0)		
	RLOCK SUMMER BALANCE				SOMMENTER	70 110			
	BLOCK		0 0000		SUMMER PEAK	\$/KWH #DIV/0!	#DIV/01		
	SUMMER PEAK	\$/KW		_	SUMMER OFF				
	F RST SLOCK SUMMER PEAK		0.0000		PEAK	#DIV/0'	*DIV/0		
	NEXT SLOCK SUMMER PEAK NEXT BLOCK		0.0000		DISTRIBUTION KW	#DIV/0!	#DIV/0!		
	SUMMER BALANCE				MONTHLY				
	BLOCK SUMMER OFF PEAK		0 0000		SERVICE CHARGE		#Ð!V:0 ¹		
	AL L		0.0000	. •					
	10/4			\$ -	TOTAL		#D:ViO	WD1V/O!	#Df∨

INTERMEDIATE USE

SERVICE CHARGE TOTAL REVENUE #DIV/0! VARIASLE, REVENUE (A) DISTRIBUTION REVENUE (B) CHOSEN REVENUE SHARES #DIV.0* (C) RE-RE-ALLOCATED REVENUE (A)*(B) ð (D) RETAIL KW (E) NUMBER OF CUSTOMERS (F) DISTRIBUTION KW RATE (\$/KW) (C)/(D) 4(DV:0) #Div/0! (G) MONTHLY SERVICE CHARGE (C)(EV12

ENTER DESIRED CONSUMPTION LEVEL	CURRENT BILL	ĸw	rate s/kw	\$	IARGE	NEW BILL	RATE S/KW	CHARGE \$	IMPACT DOLLARS	IMPACT
	WINTER PEAK			0 0000 \$	•	COST OF POWER				
	WINTER PEAK WINTER OFF PEAK			0.1154 \$ 0.0753 \$	-	KW: WINTER PEAK	4 D(∨(0)	#DIV/0!		
						DISTRIBLTION KW	#DIV(0)	#DIV/01		
						COST OF POWER				
						KWH: WINTER PEAK	#DIV/0	#D:V/01		
						WINTER OFF PEAK	#DIV/01	#DIV/0!		
						MONTHLY DISTRIBUTION				
	TOTAL			s		CHARGE TOTAL		#D!V/0!	#D:V/0!	#DIV (0)
	CURRENT BILL SUMMER PEAK			4.3700 \$		NEW BILL	RATE	CHARGE	IMPACT	IMPACT
	CO THICK E TO		\$/KWH			COST OF POWER	\$/KW	\$	DOLLARS	
	SUMMER PEAK			0.0000 \$	•	kw				
	SUMMER OFF PEA	4		0.0553 \$		SUMMER PEAK	#D!V/0!	≈ D1∨10.		
						DISTRIBUTION KW	#DIV/0	#DIV/61		
						COST OF POWER	\$/KWH			
						KWH. SUMMER PEAK	#DIV/0!	#DIV/0!		
						SUMMER OFF PEAK	#DIV/0:	#DIV/0!		
							-2.7.0			
						MONTHLY DISTRIBUTION		W7-161		
	TO: AL			3		CHARGE TOTA.		#DI√:0! #DI√!0!	#D\√\0\	#DIV/0
	CURRENT BILL					NEW BILL				
MONTHLY CONSUMPTION 3000 KW, 500,000 KWH	CORRECTOR	ΚW	RATE S/KW	5	HARGE		RATE \$/KVY	CHARGE \$	IMPACT DOLLARS	MPACT
	WINTERPEAK		3000	0.0000 \$		COST OF POWER				
			\$/KWH			KW- WINTER PEAK	3000 #DIV/0	#DIV/01		
	WINTER PEAK WINTER OFF PEA	к	250,000 250,000	0.1154 \$ 0.0753 \$		WINTERPLAX	3000 #01975	HUIVIO		
						DISTRIBUTION KW	3000 #3IV/C	#D1V10!		
						COST OF POWER				
						KWH: WINTER PEAK	250000 #DIV/0	#D!V:0!		
						WINTEROFF	250000 #DIV/0			
						PEAK MONTHLY	250000 401470	- MDIVIC:		
						DISTRIBUTION CHARGE		#DIV/01		#DIV/0!
	:Otal			;	\$ 47,675.00	TOTAL		#D:V/0!	#9/V/0!	MOIVIU!
	GURRENT BILL					NEW BILL				MDAC*
	GURIN: NE BILL	KW	RATE		CHARGE \$		RATE S/K/V	CHARGE \$	IMPACT DOLLARS	IMPACT
			5,KW			COST OF POWER				
	SUMMER PEAK		3000 \$;KWH	4.3700		SUMMER PEAK	3000 #DtV/0	0! #DIV/0! 0! #DIV/0!		
	SUMMER PEAK		250,000	0.0000		DISTRIBUTION KW): #DI470:		
	SUMMER OF PE	AK	250.000	0.0553	\$ 13 825.00	COST OF POWER	5/KWH			
						KWH. SUMMER PEAK	250000 #DIV/	o: #DIV/0!		
						SUMMER OFF PEAK	250000 #D\V#), NOIA0,		
						MONTHLY				
						DISTRIBUTION CHARGE		#DIV/0!		
	iotai				5 26,935.00	TOTAL		#DIV/0!	#DtV/0!	#DfViQi
MONTHLY CONSUMPTION 3000 KW,1MILL KWH	CURRENT BILL					NEW BILL			IMPACT	IMPACT
MONTHEY CONSONY NON 3500 KM, MILE MAY		KW.	RATE S/KW		CHARGE S		RATE S/KW	CHARGE \$	DOLLARS	MPACI
	WINTER PEAK		3003	0.000	\$ -	COST OF POWER				
	WINTER PEAK		\$/ KW H 500,000	0.1154	\$ 57,700.00	KW. WINTER PEAK	3000 #DIV	ici #DIV/01		
	WINTER OFF PE	AK	500,000	0.0753		DISTRIBUTION (W	3000 #DIV	'0' #DIV/0'		
						COST OF POWER	2000 4014			
						KWH				
						WINTER PEAK WINTER OF F	500000 *DIV			
						PEAK MONTHLY	500000 #DIV	(01 #OIV/0)		
						DISTRIBUTION CHARGE		#DIVIO		
	IC"Al				\$ 95,350.00	TOTAL		#C(V/0:	\$⊕ r∨ /0	#DIV/0!
	CURRENTBILL	KW	STAR		CHARGE	NEW BILL	RA*E	CHARGE	IMPACT	M PACT
		17.41	\$/KW		S	COST OF POWER	\$./KW	\$	DOLLARS	
	SUVMER PLAK		3000	4 3700	\$ 13,110.00	KW.	3000 #21	/.c! #DN/01		
			\$/KWH	i		SUMMER PEAK	3000 #31	PUVIU		

	SUMMER PEAK	500,600	0 0000 \$		DISTRIBUTION KW	3000	#UIV/0:	#D\$V/U*		
	SUMMER OFF PEAK	500.000	0.0553 \$	27,650.00		5	жwн			
	Strain of the strain				COST OF POWER KWH					
					SJUMER PEAK SJUMER OFF	500000		#DIV/0!		
					PEAK	500000	#DIV:0!	#DIV/61		
					MONTHLY DISTRIBUTION					
			s	40.760.00	CHARGE TOTAL			#DIV/01 #D!V/01	#D(V/0!	#D(V/0!
	TOTAL		,	46,700.00						
MONTHLY CONSUMPTION 3000 KW, 1.5 MILL KWH	CURRENT BILL KW	RATE		HARGE	NEW BILL		RATE WKW	CHARGE 1	IMPACT DOLLARS	IMPACT
	WiN1ER PEAK	\$7 KW 3000	0 0000 \$		COST OF DOWER	•	11/44	•	0000111	
		5/KWH			COST OF POWER KW WINTER PEAK	3000	#D*V/0:	#01\/0!		
	WINTER PEAK WINTER OFF PEAK	750,000 750,000	0.1154 \$ 0.0753 \$		WINTER PCAK	3000	WD 100	W01170		
					DISTRIBUTION K₩	3000	#D.V/C1	#DIVIC:		
					COST OF POWER					
					KWH: WINTER PEAK	750000	#EI VIC!	■DIV/0!		
					WINTER OFF PEAK	750000	ND:N:0,	#D:V/01		
					MONTHLY DISTRIBUTION			#00//01		
	TOTA:		s	143.025.00	CHARGE TOTAL			#D!V/0!	#D\V/0¹	#D1V/0!
	CURRENT BILL				NEW BILL				IMPAC*	IMPACT
	KW	RATE SIKW	c \$	CHARGE I			RATE \$/KW	CHARGE \$	DOLLARS	IMPAUI
	SUMMER PEAK	3000	4.3700	13,110.00	COST OF POWER KW:					
	SUMME OF EAST	\$/KWH			SUMMER PEAK	3000		#DIV/0'		
	SUMMER PEAK	750,000	0 0000 \$		DISTRIBUTION KW		#DIV/0!	#D1V/0!		
	SUMMER OFF PEAK	750,000	0.0553 \$	41,475.00	COST OF POWER		\$1KWH			
					KWR: SUMMER PEAK	750000	#DIV/01	#DIV/01		
					SUMMER OFF PEAK	750000	#D1V/01	#D1V/0!		
					MONTHI Y					
					DISTRIBUTION CHARGE			#DIV/DI		
	101A;			\$ 54,585.00	TOTAL			#DIV/0	#DIV/0	#D/V/01
LARGE USE										
	VARIABLE REVENUE	SERVICE CHARGE TOTAL								
(A) DISTRIBUTION REVENUE		CHARGE TO AL	RÉVÉNLE DIVIQ!							
(A) DISTRIBUTION REVENUE (B) CHOSEN REVENUE SHARES	0.20	CHARGE TOTAL	Oiv (ō)							
(A) DISTRIBUTION REVENUE	яD:\/\0! 9.20	CHARGE TOTAL								
(A) DISTRIBUTION REVENUE (B) CHOSEN REVENUE SHARES	0.20	GHARGE TOTAL #1	Oiv (ō)							
(A) DISTRIBUTION REVENUE (B) CHOSEN REVENUE SHARES (C) RE-RE-ALLOCATED REVENUE (A)'(B)	жолло! Э.20	CHARGE TOTAL	Oiv (ō)							
(A) DISTRIBUTION REVENUE (B) CHOSEN REVENUE SHARES (C) RE-RE-ALLOCATED REVENUE (A)*(B) (D) RETAL KW	яD:\/\0! 9.20	CHARGE TOTAL #1 3.796 #DAVIC! #1	Oiv (ō)							
(A) DISTRIBUTION REVENUE (B) CHOSEN REVENUE SHARES (C) RE-RE-ALLOCATED REVENUE (A)*(B) (D) RETAL KW (E) NUMBER OF CUSTOMERS	3 ato iv.o;	GHARGE TOTAL #1	Oiv (ō)							
(A) DISTRIBUTION REVENUE (B) CHOSEN REVENUE SHARES (C) RE-RE-ALLOCATED REVENUE (A)*(B) (D) RETAL KW (E) NUMBER OF CUSTOMERS (F) DISTRIBUTION KW RATE (SIKW) (CX(D))	жолло! Э.20	CHARGE TOTAL #(0.796 #DAVIC! #(#DIVIC! #DIVIC! RATE	DIA.OF	CHARGE	NEW BILL		RATE	CHARGE	MPACT DOLLAPS	мраст
(A) DISTRIBUTION REVENUE (B) CHOSEN REVENUE SHARES (C) RE-RE-ALLOCATED REVENUE (A)*(B) (D) RETAL KW (E) NUMBER OF CUSTOMERS (F) DISTRIBUTION KW RATE (SIKW) (CX(D)) (G) MONTHLY SERVICE CHARGE (CX(E)*12)	J.20 WOW.0! OURRENT BILL	CHARGE TOTAL #(D.796 #D.VIC! #I C	DIA.OF	5			RATE SikW	CHARSE §	IMPACT DOLLARS	моаст
(A) DISTRIBUTION REVENUE (B) CHOSEN REVENUE SHARES (C) RE-RE-ALLOCATED REVENUE (A)*(B) (D) RETAL KW (E) NUMBER OF CUSTOMERS (F) DISTRIBUTION KW RATE (SIKW) (CX(D)) (G) MONTHLY SERVICE CHARGE (CX(E)*12)	30 WO WO TO PEAK	CHARGE TOTAL #(0.796 #DAVIC! #(#DIVIC! #DIVIC! RATE	0.0000	2 .	COST OF POWER		S/KW	S		мраст
(A) DISTRIBUTION REVENUE (B) CHOSEN REVENUE SHARES (C) RE-RE-ALLOCATED REVENUE (A)*(B) (D) RETAL KW (E) NUMBER OF CUSTOMERS (F) DISTRIBUTION KW RATE (SIKW) (CX(D)) (G) MONTHLY SERVICE CHARGE (CX(E)*12)	323 #DW0! #DW0! CURRENT BILL XX	CHARGE TOTAL #1 0.796 #DIVIC! #1 C #DIVIC! RATE SIXW	0.03c0	\$ \$	COST OF POWER					мраст
(A) DISTRIBUTION REVENUE (B) CHOSEN REVENUE SHARES (C) RE-RE-ALLOCATED REVENUE (A)*(B) (D) RETAL KW (E) NUMBER OF CUSTOMERS (F) DISTRIBUTION KW RATE (SIKW) (CX(D) (G) MONTHLY SERVICE CHARGE (CX(E)*12	JONO! JONO! CURRENT BILL WINTER PEAK	CHARGE TOTAL #1 0.796 #DIVIC! #1 C #DIVIC! RATE SIXW	0.0000 0.1154	\$ \$	COST OF POWER		S/KW	S		моаст
(A) DISTRIBUTION REVENUE (B) CHOSEN REVENUE SHARES (C) RE-RE-ALLOCATED REVENUE (A)*(B) (D) RETAL KW (E) NUMBER OF CUSTOMERS (F) DISTRIBUTION KW RATE (SIKW) (CX(D) (G) MONTHLY SERVICE CHARGE (CX(E)*12	JONO! JONO! CURRENT BILL WINTER PEAK	CHARGE TOTAL #1 0.796 #DIVIC! #1 C #DIVIC! RATE SIXW	0.0000 0.1154	\$ \$	COST OF POWER KW WINTER PEAK DISTRIBUTION KW COST OF POWER		#OIV/01	\$ #DIV:0!		м¤аст
(A) DISTRIBUTION REVENUE (B) CHOSEN REVENUE SHARES (C) RE-RE-ALLOCATED REVENUE (A)*(B) (D) RETAL KW (E) NUMBER OF CUSTOMERS (F) DISTRIBUTION KW RATE (SIKW) (CX(D) (G) MONTHLY SERVICE CHARGE (CX(E)*12	JONO! JONO! CURRENT BILL WINTER PEAK	CHARGE TOTAL #1 0.796 #DIVIC! #1 C #DIVIC! RATE SIXW	0.0000 0.1154	\$ \$	COST OF POWER KW WINTER PEAK DISTRIBUTION KW COST OF POWER KWH W NTER PEAK		#OIV/01	#DIV:0!		моаст
(A) DISTRIBUTION REVENUE (B) CHOSEN REVENUE SHARES (C) RE-RE-ALLOCATED REVENUE (A)*(B) (D) RETAL KW (E) NUMBER OF CUSTOMERS (F) DISTRIBUTION KW RATE (SIKW) (CX(D) (G) MONTHLY SERVICE CHARGE (CX(E)*12	JONO! JONO! CURRENT BILL WINTER PEAK	CHARGE TOTAL #1 0.796 #DIVIC! #1 C #DIVIC! RATE SIXW	0.0000 0.1154	\$ \$	COST OF POWER KW WINTER PEAK DISTRIBUTION KW COST OF POWER KWH W NTER PEAK WINTER OFF PEAK		#DIV/01 #DIV/01	#DIA:0;		мраст
(A) DISTRIBUTION REVENUE (B) CHOSEN REVENUE SHARES (C) RE-RE-ALLOCATED REVENUE (A)*(B) (D) RETAL KW (E) NUMBER OF CUSTOMERS (F) DISTRIBUTION KW RATE (SIKW) (CX(D) (G) MONTHLY SERVICE CHARGE (CX(E)*12	JONO! JONO! CURRENT BILL WINTER PEAK	CHARGE TOTAL #1 0.796 #DIVIC! #1 C #DIVIC! RATE SIXW	0.0000 0.1154	\$ \$	COST OF POWER KW WINTER PEAK OST OF POWER KWH WINTER OFF PEAK MONTHLY DISKINGLY FON		#DIV/0"	#DIV:0! #DIV:0! #DIV:0! #DIV:0!		моаст
(A) DISTRIBUTION REVENUE (B) CHOSEN REVENUE SHARES (C) RE-RE-ALLOCATED REVENUE (A)*(B) (D) RETAL KW (E) NUMBER OF CUSTOMERS (F) DISTRIBUTION KW RATE (SIKW) (CX(D) (G) MONTHLY SERVICE CHARGE (CX(E)*12	JONO! JONO! CURRENT BILL WINTER PEAK	CHARGE TOTAL #1 0.796 #DIVIC! #1 C #DIVIC! RATE SIXW	0.0000 0.1154 0.0753	\$ \$	COST OF POWER KW WINTER PEAK DISTRIBUTION KW COST OF POWER KWH WINTER PEAK WINTER OF PEAK MONTHLY		#DIV/0"	#DIA:0;		MPACT
(A) DISTRIBUTION REVENUE (B) CHOSEN REVENUE SHARES (C) RE-RE-ALLOCATED REVENUE (A)*(B) (D) RETAL KW (E) NUMBER OF CUSTOMERS (F) DISTRIBUTION KW RATE (SIKW) (CX(D) (G) MONTHLY SERVICE CHARGE (CX(E)*12	JONO! JONO! CURRENT BILL WINTER PEAK WINTER PEAK WINTER OFF PEAK	CHARGE TOTAL #1 0.796 #DIVIC! #1 C #DIVIC! RATE SIXW	0.0000 0.1154 0.0753	\$	COST OF POWER KW WINTER PEAK DISTRIBUTION KW COST OF POWER KWH WINTER PEAK WINTER OF PEAK MONTHLY DISTRIBUTEN CHARGE		#DIV/0"	#DIV/0! #DIV/0! #DIV/0! #DIV/0!	DOLLARS	
(A) DISTRIBUTION REVENUE (B) CHOSEN REVENUE SHARES (C) RE-RE-ALLOCATED REVENUE (A)*(B) (D) RETAL KW (E) NUMBER OF CUSTOMERS (F) DISTRIBUTION KW RATE (SIKW) (CX(D) (G) MONTHLY SERVICE CHARGE (CX(E)*12	JOZO JONO! GURRENT BILL WINTER PEAK WINTER OFF PEAK TOTAL CUMPENT BILL	CHARGE TOTAL #0 9.796 #DIVIC! #DIVIC! RATE \$IKWE	0.0000 0.0000 0.1154 0.0753	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	COST OF POWER KW WINTER PEAK DISTRIBUTION KW COST OF POWER KWH WINTER PEAK WINTER OF PEAK MONTHLY DISTRIBUTEN CHARGE		#DIA16, #DIA16, #DIA16, #DIA16,	#DIV/0! #DIV/0! #DIV/0! #DIV/0! #DIV/0!	DOLLARS	#DI ∨ /0?
(A) DISTRIBUTION REVENUE (B) CHOSEN REVENUE SHARES (C) RE-RE-ALLOCATED REVENUE (A)*(B) (D) RETAL KW (E) NUMBER OF CUSTOMERS (F) DISTRIBUTION KW RATE (SIKW) (CX(D) (G) MONTHLY SERVICE CHARGE (CX(E)*12	JOHAL JOHAL JOHAL JOHAL JOHAL JOHAL JOHAL JOHAL JOHAL	CHARGE TOTAL #0 9.796 #DIVIC! #DIVIC! RATE \$IKWE	0.0000 0.0000 0.1154 0.0753	\$	COST OF POWER KW WINTER PEAK DISTRIBUTION KW COST OF POWER KWH WITER PEAK WINTER OFF PEAK MONTHLY DISTRIBUTION CHARGE TOTAL NEW BILL		#DIV/0"	#DIV/0! #DIV/0! #DIV/0! #DIV/0!	DOLLARS	
(A) DISTRIBUTION REVENUE (B) CHOSEN REVENUE SHARES (C) RE-RE-ALLOCATED REVENUE (A)*(B) (D) RETAL KW (E) NUMBER OF CUSTOMERS (F) DISTRIBUTION KW RATE (SIKW) (CX(D) (G) MONTHLY SERVICE CHARGE (CX(E)*12	JOZO JONO! GURRENT BILL WINTER PEAK WINTER OFF PEAK TOTAL CUMPENT BILL	CHARGE TOTAL #1 9.796 #DIVIC! #DIVIC! RATE \$ICWI-	0.0000 0.0000 0.1154 0.0753	S S CHARGE S	COST OF POWER KW WINTER PEAK DISTRIBUTION KW COST OF POWER KWI WINTER PEAK WINTER OFF PEAK MONTHLY DISTRIBUTION CHARGE TOTAL NEW BILL COST OF POWER KW		#DIV/O' #DIV/O' #DIV/O'	#DIV/0! #DIV/0! #DIV/0! #DIV/0! #DIV/0! #DIV/0! #DIV/0!	DOLLARS #DIVIO! IMPACT	#DI ∨ /0?
(A) DISTRIBUTION REVENUE (B) CHOSEN REVENUE SHARES (C) RE-RE-ALLOCATED REVENUE (A)*(B) (D) RETAL KW (E) NUMBER OF CUSTOMERS (F) DISTRIBUTION KW RATE (SIKW) (CX(D) (G) MONTHLY SERVICE CHARGE (CX(E)*12	JOZO JODINO! GURRENT BILL WINTER PEAK WINTER OFF PEAK TOTAL CURPENT BILL KV SUMMER PEAK	CHARGE TOTAL #1 9.796 #DIVIC! #ATE \$IKWE	0.0000 0.0000 0.1154 0.0753	S S CHARGE S S	COST OF POWER KW WINTER PEAK DISTRIBUTION KW COST OF POWER KWHI WINTER PEAK WINTER OFF PEAK MONTHLY DISTRIBUTION CHARGE TOTAL COST OF POWER KW SUMMER PEAK		#DIV/0* #DIV/0* #DIV/0*	#DIV/0! #DIV/0! #DIV/0! #DIV/0! #DIV/0! #DIV/0! CHARGE \$	DOLLARS #DIVIO! IMPACT	#DI ∨ /0?
(A) DISTRIBUTION REVENUE (B) CHOSEN REVENUE SHARES (C) RE-RE-ALLOCATED REVENUE (A)*(B) (D) RETAL KW (E) NUMBER OF CUSTOMERS (F) DISTRIBUTION KW RATE (SIKW) (CX(D) (G) MONTHLY SERVICE CHARGE (CX(E)*12	JOZO JONO! JONO! CURRENT BILL WINTER PEAK WINTER OFF PEAK TOTAL CURPENT BILL KV SUMMER PEAK	CHARGE TOTAL #1 9.796 #DIVIC! #DIVIC! RATE \$ICWI-	0.0000 0.0000 0.1154 0.0753	S S CHARGE S S	COST OF POWER KW WINTER PEAK DISTRIBUTION KW COST OF POWER KWI WINTER PEAK WINTER OFF PEAK MONTHLY DISTRIBUTION CHARGE TOTAL NEW BILL COST OF POWER KW		SIKW #DIV/0* #DIV/0* #DIV/0* RATE SIKW #DIV/0*	#DIV/0! #DIV/0! #DIV/0! #DIV/0! #DIV/0! #DIV/0! CHARGE \$	DOLLARS #DIVIO! IMPACT	#DI ∨ /0?
(A) DISTRIBUTION REVENUE (B) CHOSEN REVENUE SHARES (C) RE-RE-ALLOCATED REVENUE (A)*(B) (D) RETAL KW (E) NUMBER OF CUSTOMERS (F) DISTRIBUTION KW RATE (SIKW) (CX(D) (G) MONTHLY SERVICE CHARGE (CX(E)*12	JOZO JODINO! GURRENT BILL WINTER PEAK WINTER OFF PEAK TOTAL CURPENT BILL KV SUMMER PEAK	CHARGE TOTAL #1 9.796 #DIVIC! #DIVIC! RATE \$ICWI-	0.0000 0.0000 0.1154 0.0753	S S CHARGE S S	COST OF POWER KW WINTER PEAK DISTRIBUTION KW COST OF POWER KWHI WINTER PEAK WINTER OFF PEAK MONTHLY DISTRIBUTION CHARGE TOTAL COST OF POWER KW SUMMER PEAK DISTRIBUTION KW COST OF POWER KW COST		#DIV/0* #DIV/0* #DIV/0*	#DIV/0! #DIV/0! #DIV/0! #DIV/0! #DIV/0! #DIV/0! CHARGE \$	DOLLARS #DIVIO! IMPACT	#DI ∨ /0?
(A) DISTRIBUTION REVENUE (B) CHOSEN REVENUE SHARES (C) RE-RE-ALLOCATED REVENUE (A)*(B) (D) RETAL KW (E) NUMBER OF CUSTOMERS (F) DISTRIBUTION KW RATE (SIKW) (CX(D) (G) MONTHLY SERVICE CHARGE (CX(E)*12	JOZO JONO! JONO! CURRENT BILL WINTER PEAK WINTER OFF PEAK TOTAL CURPENT BILL KV SUMMER PEAK	CHARGE TOTAL #1 9.796 #DIVIC! #DIVIC! RATE \$ICWI-	0.0000 0.0000 0.1154 0.0753	S S CHARGE S S	COST OF POWER KW WINTER PEAK DISTRIBUTION KW COST OF POWER KWH WINTER PEAK WINTER PEAK MONTHLY DISTRIBUTION CHARGE TOTAL COST OF POWER KW SUMMER PEAK COST OF POWER KWH COST OF POWER KWH COST OF POWER KWH COST OF POWER KWH SUMMER PEAK WINTER PEAK COST OF POWER KWH SUMMER PEAK WINTER COST OF POWER KWH SUMMER PEAK COST OF POWER KWH SUMMER PEAK COST OF POWER KWH COST OF POW		SIKW #DIV/0* #DIV/0* #DIV/0* RATE SIKW #DIV/0*	#DIV/0! #DIV/0! #DIV/0! #DIV/0! #DIV/0! #DIV/0! #DIV/0! #DIV/0! CHARGE #DIV/0! *DIV/0!	DOLLARS #DIVIO! IMPACT	#DI ∨ /0?
(A) DISTRIBUTION REVENUE (B) CHOSEN REVENUE SHARES (C) RE-RE-ALLOCATED REVENUE (A)*(B) (D) RETAL KW (E) NUMBER OF CUSTOMERS (F) DISTRIBUTION KW RATE (SIKW) (CX(D) (G) MONTHLY SERVICE CHARGE (CX(E)*12	JOZO JONO! JONO! CURRENT BILL WINTER PEAK WINTER OFF PEAK TOTAL CURPENT BILL KV SUMMER PEAK	CHARGE TOTAL #1 9.796 #DIVIC! #DIVIC! RATE \$ICWI-	0.0000 0.0000 0.1154 0.0753	S S CHARGE S S	COST OF POWER KW WINTER PEAK DISTRIBUTION KW COST OF POWER KWH WINTER PEAK MONTHLY DISTRIBUTEN CHARGE TOTAL COST OF POWER KW SUMMER PEAK DISTRIBUTEN KW COST OF POWER KW COST OF POWER KW COST OF POWER KWH		SIKW #DIV/0 #DIV/0 #DIV/0 #DIV/0 #DIV/0 SIKWH	#DIV/0! #DIV/0! #DIV/0! #DIV/0! #DIV/0! #DIV/0! #DIV/0! #DIV/0! #DIV/0!	DOLLARS #DIVIO! IMPACT	#DI ∨ /0?
(A) DISTRIBUTION REVENUE (B) CHOSEN REVENUE SHARES (C) RE-RE-ALLOCATED REVENUE (A)*(B) (D) RETAL KW (E) NUMBER OF CUSTOMERS (F) DISTRIBUTION KW RATE (SIKW) (CX(D) (G) MONTHLY SERVICE CHARGE (CX(E)*12	JOZO JONO! JONO! CURRENT BILL WINTER PEAK WINTER OFF PEAK TOTAL CURPENT BILL KV SUMMER PEAK	CHARGE TOTAL #1 9.796 #DIVIC! #DIVIC! RATE \$ICWI-	0.0000 0.0000 0.1154 0.0753	S S CHARGE S S	COST OF POWER KW WINTER PEAK DISTRIBUTION KW COST OF POWER KWH WINTER PEAK MONTHLY DISTRIBUTION CHARGE TOTAL NEW BILL: COST OF POWER KW SUMMER PEAK DISTRIBUTION KW COST OF POWER KWH SUMMER PEAK SUMMER PEAK SUMMER PEAK MONTHLY		#DIV/0* #DIV/0* #DIV/0* #DIV/0* #DIV/0* #DIV/0* #DIV/0* #DIV/0*	#DIV/0! #DIV/0! #DIV/0! #DIV/0! #DIV/0! #DIV/0! #DIV/0! #DIV/0! #DIV/0!	DOLLARS #DIVIO! IMPACT	#DI ∨ /0?
(A) DISTRIBUTION REVENUE (B) CHOSEN REVENUE SHARES (C) RE-RE-ALLOCATED REVENUE (A)*(B) (D) RETAL KW (E) NUMBER OF CUSTOMERS (F) DISTRIBUTION KW RATE (SIKW) (CX(D) (G) MONTHLY SERVICE CHARGE (CX(E)*12	JOZO JONO! JONO! CURRENT BILL WINTER PEAK WINTER OFF PEAK TOTAL CURPENT BILL KV SUMMER PEAK	CHARGE TOTAL #1 9.796 #DIVIC! #DIVIC! RATE \$ICWI-	0.0000 0.0000 0.1154 0.0753	S S CHARGE S S	COST OF POWER KW WINTER PEAK DISTRIBUTION KW COST OF POWER KWH WINTER PEAK MONTHLY DISTRIBUTION CHARGE TOTAL COST OF POWER KW SUMMER PEAK COST OF POWER KWH SUMMER PEAK SUMMER OFF PEAK MONTHLY DISTRIBUTION KW COST OF POWER KWH CO		#DIV/0* #DIV/0* #DIV/0* #DIV/0* #DIV/0* #DIV/0* #DIV/0* #DIV/0*	#DIV/0!	#DIV/0" IMPACT DOLLARS	#DIV/01
(A) DISTRIBUTION REVENUE (B) CHOSEN REVENUE SHARES (C) RE-RE-ALLOCATED REVENUE (A)*(B) (D) RETAL KW (E) NUMBER OF CUSTOMERS (F) DISTRIBUTION KW RATE (SIKW) (CX(D)) (G) MONTHLY SERVICE CHARGE (CX(E)*12)	JOZO JONO! JONO! CURRENT BILL WINTER PEAK WINTER OFF PEAK TOTAL CURPENT BILL KV SUMMER PEAK	CHARGE TOTAL #1 9.796 #DIVIC! #DIVIC! RATE \$ICWI-	0.0000 0.0000 0.1154 0.0753	S S CHARGE S S	COST OF POWER KW WINTER PEAK DISTRIBUTION KW COST OF POWER KWH WINTER PEAK MONTHLY DISTRIBUTED CHARGE TOTAL COST OF POWER KW SUMMER PEAK WHENCH SUMMER OF PEAK SUMMER OF PEAK MONTHLY DISTRIBUTED CHARGE TOTAL COST OF POWER KW SUMMER PEAK SUMMER OF PEAK MONTHLY DISTRIBUTION KW SUMMER OF PEAK MONTHLY DISTRIBUTION COST OF POWER KWH SUMMER OF PEAK MONTHLY DISTRIBUTION COST OF POWER WHENCH SUMMER OF PEAK MONTHLY DISTRIBUTION		#DIV/0* #DIV/0* #DIV/0* #DIV/0* #DIV/0* #DIV/0* #DIV/0* #DIV/0*	#DIV/0! #DIV/0! #DIV/0! #DIV/0! #DIV/0! #DIV/0! #DIV/0! #DIV/0! #DIV/0!	DOLLARS #DIVIO! IMPACT	#DI ∨ /0?

MONTHLY CONSUMPTION 5000 KW, 0.5 MILL KWH	CURRENT BILL	KW	÷ŁATE, S/KW	Cr \$	HARGE	NEW BILL	RATE S/KW	CHARGE \$	MPACT DOLLARS	IMPACT
	WINTER PEAK		5000	0.0000 \$	-	COST OF POWER				
	WINTER PEAK WINTER OFF PEAK		\$JKWH 250,000 250,000	0.1154 \$ 0.0753 \$	28,850.00 18,825.00	KW: WINTER PEAK	5000 #D:V/01	*DIV/0!		
						DISTRIBUTION KW	5000 #DIV/0!	#O1V/01		
						COST OF POWER KWH:				
						WINTER PEAK WINTER OFF	250.000 #DIV/01	■DIVIO!		
						PEAK MONTHLY DISTRIBUTION	250,000 #DIV/0!	#DW101		
	TOTA:			\$	47.675.00	CHARGE TOTA'.		#DM/01	#DfV/0:	#DIV/01
	CURRENT BUL	кw	RATE	Çi S	HARGE	NEW BILL	RATE SIKW	CHARGE \$	IMPACT DOLLARS	IMPAC"
			\$/KW 5000	4 3700 \$	21.850.00	COST OF POWER	-			
	SUMMER PEAK		\$/KWH			SUMMER PEAK	5000 #DIV/01	#D IV/01		
	SUMMER PEAK		250,000	6.0000 \$	÷	DISTRIBUTION KW	5000 #DIV/0:	#Dtv/0!		
	SUMMER OFF PEAK		250,000	0.0553 \$	13,625.00	COST OF POWER	\$:KWH			
						KWH SUMMER PEAK SUMMER OFF	250,090 CIV:01	#DIV/CI		
						PEAK	250.000 #GIV/6!	#DIV/C:		
	TOTAL			s	35, 6 75 00	MONTHLY DISTRIBUTION CHARGE TOTAL		#D:\/C;	⊭ D I V/0⁴	#DIV/01
MONTHLY CONSUMPTION 5000 KW, 1 MILL KWH	CURRENT BILL					NEW BUL	0.75	CHARGE	IMPACT	IMPACT
MONTH CONSOLE VISION CONTRACTOR		KW	RATE \$/KW	S			RATE 5/KW	\$	DOLLARS	M-ACT
	WINTER PEAK		5000	0 0000 \$	-	COST OF POWER KW.				
	WINTER PEAK WINTER DEF PEAK		\$/KWH 500,000 500,000	0 1154 3 0 0753 5	57,700.00 37,650.00	WINTER PEAK	5000 #NIV/01	#O:V/0)		
	Will ER THE TEN		103.500	0 0700	, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	DISTRIBUTION KW	5000 #D/V/01	#D V/01		
						COST OF POWER				
						KWH: WINTER PEAK	500,000 #DN/0!	401V/DI		
						WINTER OFF PEAK MONTHLY	500,000 #DIV/0	10/VIC#		
						DISTRIBUTION CHARGE		#DIV/0!		
	TOTAL				\$ 95,350.00	TOTAL		#DIV/0!	#D[V/0!	#DIV/0!
	CURRENT BL.					NEW BILL				
	CORRENTIAL	KW	RATE S/KW		CHARGE S		RATE \$/KW	CHARGE \$	IMPACT DOLLARS	IMPACT
	SUMMER PEAK		5000	4.3700	\$ 21,850.00	COST OF POWER KW.				
			\$/KWH			SUMMER PEAK	5000 #DIV/0			
	SUMMER PEAK		500,000	0.0000	\$ - \$ 27,650.00	DISTRIBUTION KW	5/KWH	. MENVICE		
	SUMMER OFF PEA		500,000	0.0553	1 27,037.00	COST OF POWER KWH:				
						SUMMER PEAK SUMMER OFF	500,000 #DIVID	#O(V/0!		
						PEAK	506,000 #DIV/0	" #DIV/0!		
						MONTHLY DISTRIBUTION				
	TOTAL				\$ 49,500.00	CHARGE TOTAL		#DIV/0!	#DIV/0!	#DIV/0!
MONTHLY CONSUMPTION 5000 KW, 1.5 MILL KWH	CURRENT BILL	ĸ#	RATE		CHARGE	NEW BET	RATE \$/KW	CHARGE \$	IMPACT DOLLARS	IMPACT
	WINTERPEAK		\$7KW 5000	0.0000	\$	COST OF POWER	317.44	•	DOLLARO	
			\$IKWH	0.1154	\$ 86,550.00	KW: WINTER PEAK	5890 #31Vi)! #DIV/01		
	WINTER PEAK WINTER OFF PEAK	ς	750,000 750,000	0.0753		WINTERFEAR	3030 4917	,		
						DISTRIBUTION KW	5000 #DIV	0: # Ð!∨/ô¹		
						COST OF POWER				
						WINTER PEAK WINTER OFF	750.000 #DIV/			
						PEAK MONTHLY	750.000 #DIV	J: #EIV/01		
					F 112 025 52	DISTRIBUTION CHARGE TOTAL		#DIV/0!	#DIV/0!	#D (√/0!
	TOTAL				5 143,025.00	TOTAL				
	CORRENT BILL					NEW BILL				
	0	KW	RATE \$/KW		CHARGE \$		RATE. \$/KW	CHARGE \$	IMPACT DOLLARS	IMPACT
	SUMMER FEAK		5000	4.3700	\$ 21,850.00	COST OF POWER KW.				

		\$/KWH			SUMMER PEAK	5000 #DIV'0!	#DIV:0!		
	SUMMER PEAK	750,300	U.C000 \$		DISTRIBUTION KW	5000 #DIV/01	#DIV/0!		
	SUMMER OFF PEAK	753,900	0 0553 \$	41,475 00	COST OF POWER	2/KWH			
					KWH. SUMMER PEAK	750,000 #DIV/01	#DIV/0!		
					SUMMER OFF PEAK	750,000 #DIV/G1	#DiV/01		
					MONTHLY				
					DISTRIBUTION CHARGE		#DIV/0!		
	TOTAL		\$	63,325.00	TOTAL WINTER OFF		#31V#0!	#DIV/0!	#ON/0!
	SUMMER OFF PEAK	244508	0.0000 \$		PEAK SUMMER PEAK	250688 #DIV/01 251354 #DIV/01	#OIV/01 #O!V/01		
					SUMMER OFF PEAK	244508 #DIV/0	#DIV/0!		
					MONTHLY				
					DISTRIBUTION CHARGE		#D4V/01		
	fOTAL		s	104.800.00	TOTAL		#DIVID!	#DN/0!	#DN/0!
	140.00								
MONTHLY CONSUMPTION 5000KW, 1.5 MILL.KWH	CURRENT BILL KW	RATE	C+	IARGE	NEW BILL	RATE	CHARGE	IMPACT	IMPACT
	WINTER PEAK	\$:KW 2490	0.0000 \$			\$/KW	\$	DOLLARS	
	SUMMER PEAK	2510	0.0000 \$	•	COST OF POWER KW.				
	001111				WINTER PEAK SUMMER PEAK	2490 #DIV/01 2510 #DIV/01	#DIV/0! #DIV/0!		
		S/KWI	н		DISTRIBUTION KW	5000 #DN/0"	#DTV/0!		
	WINTERPEAK	380175	0.0000 \$		COST OF POWER	\$/KWH			
	WINTER OFF PEAK SUMMER PEAK	376032 377931	0.0000 \$ 0.0000 \$	-	KWH WINTER PEAK	380175 #D™I01	#DIV/01		
	SUMMER OFF PEAK	366762	0.0000 \$	-	WINTER OFF PEAK SUMMER PEAK	376032 #D/V/0" 377031 #DIV/0"	#0]V/0!		
					SUMMER OFF	366762 #D:V/01	#DfV/01		
					PEAK	388762 #0.070	#D14701		
					DISTR BUTION CHARGE		#DIV/0:		
			S		TOTAL		#DIV/01	#DIV/0!	#DIV/0!
	*OTAL		,	•	10174				
SENTINEL LIGHTS (NON TIME OF USE)		DEDVICE							
	VARIABLE REVENUE	SERVICE CHARGE TOTA \$	AL REVENUE 20,909.84						
(A) DISTRIBUTION REVENUE	0.20	0.798	20,500.0-						
(B) CHOSEN REVENUE SHARES	5 4,218.64 \$	16,691.00 \$	20,909.84						
(C) RE-RE-ALLOCATED REVENUE (A)*(9)	2.460	10,00.00							
(D) RETAIL KW	2 400	848							
(E) NUMBER OF CONNECTIONS (F) DISTRIBUTION KW RATE (\$/KW) (C)/(D)	\$1.7011								
(G) MONTHLY SERVICE CHARGE (C)/(E)/12		\$1.6402							
(o) (both the both to be									
SENTINEL LIGHTS (TIME OF USE)		SERVICE							
(A) DISTRIBUTION REVENUE	VARIABLE RÉVENUE	CHARGE TOT. \$	AL REVENUE 20,909.84						
(B) CHOSEN REVENUE SHARES	c 20	6.798							
(C) RE-RE-ALLOCATED REVENUE (A)*(B)	S 4,218.84 \$	16.691.00 \$	20,909.84						
(D) RETAIL KW	2,480								
(E) NUMBER OF CONNECTIONS		848							
(F) DISTRIBUTION KW RATE (\$/KW) (C)/(0)	\$1.7011								
(G) MONTHLY SERVICE CHARGE (C)/(E)/12		\$1,6402							
STREET LIGHTING (NON TIME OF USE)		SERVICE							
(A) DISTRIBUTION REVENUE	VARIABLE REVENUE	CHARGE TO1	1AL REVENUE 47,065-02						
(8) CHOSEN REVENUE SHARES	0.20	0 798							
(C) RE-RE-ALLOCATED REVENUE (A)*(B)	§ 8,496.00 \$	37,569 02 \$	47,065.02						
(D) RETAIL KW	6,995								
(E) NUMBER OF CONNECTIONS		2900							
(F) DISTRIBUTION KW RATE (\$/KW) (C)/(D)	\$1 3575								
(G) MONTHLY SERVICE CHARGE (C)/(E)/12		\$ 1.0796							
STREET LIGHTING (TIME OF USE)									
STREET FIGURIAGE (TIME OF OSE)	VAR ASLE REVENUE	SERVICE CHARGE TO	TAL REVENUE						
(A) DISTRIBUTION REVENUE	THE PARTY	\$	47.065.02						
(B) CHOSEN REVENUE SHARES	0.29	0.798							
(C) RE-RE-ALLOCATED REVENUE (A)*(B)	\$ 8,496.00 \$	37,569.02 \$	47,055.92						
(D) RETAL KW	6.995								

DISTRIBUTION
November 29, 2000

(E) NUMBER OF CONNECTIONS 2900

(F) DISTRIBUTION KW RATE (\$/KW) (C)/(D) \$1.3575

(G) MONTHLY SERVICE CHARGE (CV(EV)12 \$1 0796

SHEET 14 - SENSIT!VITY ANALYSIS 3

NAME OF UTILITY Canadian Niagara Power Inc.

ED-1999-0160 LICENCE NUMBER 13-Dec 01 DATE VERSION NUMBER
NAME OF CONTACT Timothy B. Curtis PHONE NUMBER (905: 994-3632

RATE IMPACT FOR MARR AFTER MARKET OPENING (i.e. INCLUDES TAXES)

THIS SECTION OF THE SPREADSHEET ALLOWS YOU TO VARY THE PERCENTAGES OF VARIABLE CHARGE AND SERVICE CHARGE REVENUES TO INVESTIGATE THE RATE IMPACTS FROM RATE DESIGN OF MAKING CHANGES IN THE CHOSEN LEVEL OF THESE VARIABLES.

THE LEVELS CHOSEN FOR THE PERCENTAGES OF VARIABLE AND SERVICE CHARGE REVENUES FOR MARR BEFORE MARKET OPENING AND AFTER MARKET OPENING MUST BE THE SAME AS THE FINAL ONES CHOSEN FOR UNBUNDLED RATES. THIS IS DONE AUTOMATICALLY.

RESI	DE	NY	Δ1	

SERVICE CHARGE TOTAL REVENUE \$ 3.518,922.17 VARIABLE REVENUE (A) DISTRIBUTION REVENUE

. 0.790 3.21 (B) CHOSEN REVENUE SHARES

\$ 738,973,56 \$ 7.779,948,51 \$ 3,518,922,17 (C) RE-ALLOCATED REVENUE (A)*(B)

(D) RETAIL KWH 04,276,229

13042 (E) NUMBER OF CUSTOMERS

\$0.0071 (F) DISTRIBUTION KWH RATE (\$/KWH) (C)/(D)

\$17.7628 (G) MONTHLY SERVICE CHARGE (C)/(E)/12

RESIDENT: AL CLASS															
NON-TIME OF USE	CURRENT BILL						NEW BILL								
		к₩н	RATE S:KWH		CHAR	GE		(wH	RATE \$/KWH	CHARGE \$		(MPAC DOLL		IMPAC	ĬΤ
ENTER DESIRED CONSUMPTION LEVEL	SERVICE CHARGE				\$		COST OF POWER MONTHLY		0 0535	3					
	FIRST 250 KWH			0 1119	s		DISTRIBUTION CHARGE DISTRIBUTION				\$17.76				
	BALANCE TOTAL			0.0694	\$ \$	ar	KWH TOTAL		0 0071	\$ 5	17 76	\$	17 76	#DIV	/0!
	CURRENT BILL						NEW BILL								
		KWH	RATE		CHAR	GE	1	кwн	RATE \$/KWH	CHARGI S	E	IMPAC DÓLL	CT ARS	IMPA	CT
MONTHLY CONSUMPTION OF 250 KWH	SERVICE CHARGE		\$/KWH		\$ \$		COST OF POWER MONTHLY	25			13.38				
	FIRST 250 KWH		250	0.1119	5	27.98	DISTRIBUTION CHARGE DISTRIBUTION			\$	17.76				
	BALANCE TOTAL		ů	0.0694	\$ \$	27.98	KWH TOTAL	25	0 C.0071	5 5	1,77 32.92	\$	4.94	- 1	1.7%
		KWH	RATE SKWH		CHAI	RGE		KWH	RATE S/KWH	CHARC \$	SE.	IMPA DOL	ACT LARS	íMPA	СТ
MONTHLY CONSUMPTION OF 500 KWH	SERVICE CHARGE				5	-	COST OF POWER MONTHLY	50	0.0535	s	25.77				
	FIRST 250 KWH		250	0.1119	\$	27.98	DISTRIBUTION CHARGE DISTRIBUTION			\$	17.76				
	BALANCE 101AL		250	0 0694	\$	17 35 45 33	KWH TOTAL	50	0.90?1	\$ 5	3.54 48.07	\$	2.75	ò	6.1%
		kWH	RATE SKWH		CHAI S	RGE		кwн	RATE S/KWH	CHARG	SE.			IMPA	CT
MONTHLY CONSUMPTION OF 750 KWH	SURVICE CHARGE				5		COST OF POWER MONTHLY	75	50 0 0535	\$	40 15				
	FIRST 250 KWH	ı	250	3 1119		27 98	DISTRIBUTION CHARGE DISTRIBUTION	_		\$	17.76				
	BALANCE TOTAL		500	0.0694	\$	34 70 62.68	KWH TOTAL	(;	50 0.007	5	5.32 63.23	\$	0.5	5	0.9%
		кWН	RATE S/KWH		CHA \$	RGE		кwн	RATE \$/KWH	CHAR	GF	DOL	ACT LARS	1MPA	ACT.
MONTHLY CONSUMPTION OF 1000 KWH	SERVICE CHARGE				5	•	COST OF POWER MONTHLY DISTRIBUTION	10	00 0.053	5 \$	53.54				
	FIRST 250 KWH	i	250	0.1119	\$	27.98	CHARGE DISTRIBUTION			s	17.76				
	BALANCE TOTAL		750	0.0694	\$ \$	52.05 80 03	KWH TOTAL	10	00 0 007	1 \$ \$	7.09 78.39	s	(1.6	4)	-2.0%
		к w н	RATE S/KWH		CHA 5	RGE		кwн	RATE \$/KWH	CHAR \$	GE.			IMP	ACT
MONTHLY CONSUMPTION OF 1500 KWH	SERVICE CHARGE		*********		ŗ	•	COST OF POWER MONTHLY	15			80 30				
	FIRST 250 KWH	1	250	3.1119	\$	27.98	DISTRIBUTION CHARGE DISTRIBUTION			\$	17 76				
	BALANCE TOTAL		1250	0 0694	\$ \$	86.75 114.73	KWH TOTAL	15	60 0.007	1 5	10.63 108.70	s	(6.0	13)	-5.3%
		KWH	RATE		СНА	ARGE		кwн	RATE	CHAR	IGE	IMP	PACT	IMP	ACT

	SERVICE	\$/KWH	\$		COST OF	S/KWH	S	DOLLARS
MONTHLY CONSUMPTION OF 2000 KWH	CHARGE		\$		POWER MONTHLY	2000 0 0535	\$ 107.07	
	FIRST 250 KWH	250	3 1119 S	27.98	DISTRIBUTION CHARGE		\$ 17.76	
	BA: ANCE	1750	3.0694 \$	121.45	DISTRIBUTION KWH	2000 0.0071	\$ 14,17	
	TOTAL		S	149.43	TOTAL		\$ 139.01	\$ (10.42) -7.0%
	KWH			HARGE	H	WH RATE	CHARGE	IMPACT IMPACT DOLLARS
	SERVICE	\$/KWH	5		COST OF	\$/KVVH 20000 0.0535	\$ 5 070 71	DOLLARS
ANNUAL CONSUMPTION OF 20000 KWH	CHARGE		\$	-	POWER ANNUAL	20000 0.0535	\$:01011	
	FIRST 250 KWH	3000	0 1119 5	335 70	DISTRIBUTION CHARGE		\$ 213.15	
	BALANCE	1/000	0.0694 \$	1,179.80	DISTRIBUTION KWH TOTAL	20000 0.3071	\$ 141.73 \$ 1.425.60	\$ (89.90) ·5.9%
	10 ; #F		S	1,515.50	TOTAL		3 142,700	• (65.00)
	KW}			-KARGE)	WH RATE S/KWH	CHARGE \$	IMPACT IMPACT DOLLARS
	SERVICE	\$-KWH	5		COST OF POWER	30000 0 0535		
ANNUAL CONSUMPTION OF 30000 KWH	CHARGE		\$	•	ANNUAL DISTRIBUTION	30000 0 0300	,,000 01	
	CIRCIT 253 KWH	3000	0.1119 \$	335.70	CHARGE DISTRIBUTION		§ 213.15	
	BALANCE TOTAL	27000	0 0694 S	1.873.80 2,209.50	KWH TOTAL	30000 0 0071	\$ 212.60 \$ 2,031.82	\$ (177.68) -8.0%
	10:10		•	2,103.00	14			
GENERAL SERVICE <50 KW	1.40.401 <i>C</i>	SEDMOT.						
	VARIABLE REVENUE	SERVICE CHARGE TOTAL RI \$ 989	760.08					
(A) DISTRIBUTION REVENUE	2.77	0.230						
(8) CHOSEN REVENUE SHARES	\$ 762,116.26 \$. 2.7.	760.08					
(C) RE-ALLOCATED REVENUE (A)*(B)	37.116.403	227 044.02 3 30.	. 7 (0.00					
(D) RETAIL KWH (E) NUMBER OF CUSTOMERS	31 0.403	1224						
	\$8 0205							
(F) DISTRIBUTION KWH RATE (\$/KWH) (C)/(D) (G) MONTHLY SERVICE CHARGE (C)/(E)/12	35 0205	£15.4987						
MONTHLY SERVICE CHARGE (C)/(E)/12 MONTHLY CONSUMPTION 10 KW,250 KWH	OURRENT BILL	C10301			NEW BILL			
MONTHLY CONSUMPTION TO ANIZZO ANTI	KW	RATE 5'KW	S	HARGE		RATE \$/KW	CHARGE \$	IMPACT IMPACT DOLLARS
	SERVICE. CHARGE			REQUIREMENT				
	tST BLOCK 50 KW		0.0000 \$		B.OTT. III. II.O.			
	2ND BLOCK				DISTRIBUTION KW		\$.	
	BA: ANCE	s.KWh	4 9700 \$		0007.07	\$/KWH		
	1S : BLOCK 250 KV/H	250	0 1154 \$	28.85	COST OF POWER KWH	250 0.0535	\$ \$ 13.38	
	NEXT BLOCK 12250		0 0753 \$		MONTHLY			
	NEXT BLOCK		5		DISTRIBUTION CHARGE		\$15.4987	
	BALANCE		0.0553 \$		DISTRIBUTIÓN KWH	250 0.0205		
	TOTAL				TOTAL		\$ 34.02	\$ 5.17 17.9%
MONTHLY CONSUMPTION 10 KW.500 KWH	CURRENT BILL				NEW BILL			
HIGH TIEF CONSONI FICK IS WHICH THE	KVV	RATE \$/KW	(CHARGE		RATE \$/KW	CHARGE §	IMPACT IMPACT DOLLARS
	SERVICE CHARGE		9					
	18 : ALOCK 50 KW		0.0000					
	2ND BLOCK				DISTRIBUTION KW		\$ -	
	BALANCE	\$/KWH	4 9700 \$		COST OF	5/KWH		
	1SY BLOCK 250 KWH	250	3 1154 .5	28.85	POWER KWH	500 G 053	5 \$ 26.77	
	NEX 1 BLOCK 12068	250	0.0753	18 83	MONTHLY			
	NEX / BLOCK			s -	DISTRIBUTION CHARGE		\$15.4987	
	BALANCE		0.0553		DISTRIBUTION KWH	500 0.020		
	TOTAL			\$ 47.68	TOTAL		\$ 52.53	\$ 4.86 10.2%
MONTHLY CONSUMPTION 10 KW,1000 KWH	CURRENT BILL				NEW BILL			
WOWLDEL CONSORELION to KM DON KM	KW	/ RATE S/KW		CHARGE S		RATE \$/KW	CHARGE \$	IMPACT IMPACT DOLLARS
	SERVICE CHARCE			s .		,		
	1ST BLOCK 50 KW		0.0000					
	2NE) BLOCK				DISTRIBUTION KW		\$.	
	BALANCE	S/KWH	4 9700	\$.		\$iKWH		
					COST OF			
	151 BLOCK 250 KWH	250	0 1154	\$ 28.85	POWER KWH	1000 0 053	i5 \$ 53.54	
		250 750	0.1154 0.0753			1000 0.053	i5 \$ 53,54	

					MONTHLY DISTRIBUTION							
	NEX BLOCK		\$	-	CHARGE DISTRIBUTION				\$ 15.4987			
	BALANCE		0.0553 \$		KWH	1000	C 0205	\$	20 53			
	TOTAL		\$	85.33	TOTA _~			\$	89 57	\$	4.24	5.0%
MONTHLY CONSUMPTION 10 KW,2000 KWH	CURRENT BILL				NEW BILL							
MONTHLY CONSUMPTION 10 KW,2000 KW	KW	RATE \$/KW	CH S	ARGE				CHAR S	GE	IMPAI DOLL		MPACT
	SERVICE CHARGE		\$									
	-STBLOCK 50 KW	10	3 0000 S	*								
	2ND 9LOCK				DISTRIBUTION KW			5				
	BALANCE	3 \$/KWH	4 9700 \$			\$	/KWH					
	*S f BLOCK 250 KWH	250	3 1154 \$	28.85	COST OF POWER KWH	2000	0 0535	s	107.07			
	NEXT BLOCK 12250	*750	9.0753 \$	13*.78								
					MONTHLY DISTRIBUTION							
	NEX. BLOCK		3.000G \$	•	CHARGE DISTRIBUTION			S	15.50			
	BALANCE		0.0553 \$	•	KWH	2000	0.0205		41 06			
	TOTAL		ş	160.63	TOTAL			\$	163.63	\$	3 01	1.9%
MONTHLY CONSUMPTION 16 KW,3000 KWH	CURRENT BULL				NEW BILL						0.7	UPLOT.
	KW	RATE \$/KW	C1 \$	HARGE			RATE B/KW	CHAF \$	RGE	DOL		MPACT
	SERVICE CHARGE		ş	0.06								
	*ST BLOCK 50 KW	10	0.0000 \$									
	2ND SLOCK				DISTRIBUTION KW			s				
	BALANCE	ê S/KWH	4 9700 \$,	S/KWH					
	1ST BLOCK 250 KWH	250	6 1154 \$	28.85	COST OF POWER KWH	3000	0.0535	2	160 61			
	NEXI BLOCK 12250	2750	0.0753 \$	297.08								
					MONTHLY DISTRIBUTION							
	NEA ? BLOCK		0 0000 \$	-	CHARGE DISTRIBUTION			S	15.50			
	BALANCE		0 0553 \$	-	KWH	30⊙0	0.0205		61 60			
	JACOT		\$	235.93	TOTA.			s	237.70	\$	1.78	0.8%
MONTHLY CONSUMPTION 10 KW,4000 KWH	CURRENT BILL KW	RATE	c	HARGE	NEW BILL		RATE	CHA	RGE	IMP	ACT LARS	MPACT
	//*1											
	SERVICE	\$/KVV	\$				\$/KW	\$		DOL	CARO	
	SERVICE CHARGE 1ST BLOCK 50	\$/KW	s s				\$/KW	,		DOL	LANG	
	SERVICE CHARGE 1ST BLOCK 50 KW		\$		DISTRIBUTION		\$/KW			IXI	CARG	
	SERVICE CHARGE 1ST BLOCK 50	\$/KW 10	s s		DISTRIBUTION KW			s		IXI	CANO	
	SERVICE CHARGE 1ST BLOCK 50 KW 2NO BLOCK	\$/KW 1.) 3 \$/KWH	\$ 0.000C \$		KW COST OF		\$/KWH	S		DOL	CANO	
	SERVICE CHARGE 15" BLOCK 50 KW 2ND BLOCK BALANCE 15" BLOCK 250 KWH NEXT BLOCK	\$/KW 13 3 \$/KWH 253	\$ 0.0000 \$ 4 9700 \$ 0.3154 \$	28.85	ĸw			S	. 214 14	DOL	CANO	
	SERVICE CHARGE 157 BLOCK 50 KW 2ND BLOCK BALANCE 151 BLOCK 250 KWH	\$/KW 1.) 3 \$/KWH	\$ 0.000C \$	28.85	KW COST OF POWER KWH MONTHLY		\$/KWH	S		DOI.	CARO	
	SERVICE CHARGE 15" BLOCK 50 KW 2ND BLOCK BALANCE 15" BLOCK 250 KWH NEXT BLOCK	\$/KW 13 3 \$/KWH 253	\$ 0.0000 \$ 4 9700 \$ 0.3154 \$	28.85 282.38	KW COST OF POWER KWH MONTHLY DISTRIBUTION CHARGE		\$/KWH	S		IX).		
	SERVICE CHARGE 1SY BLOCK 50 KW 2ND BLOCK BALANCE 1ST BLOCK 250 KWH NEXT BLOCK 122.50	\$/KW 13 3 \$/KWH 253	\$ 0.0000 \$ 4 9700 \$ 0.3154 \$ 0.0750 \$	28 85 282 38	COST OF POWER KWH MONTHLY DISTRIBUTION		\$ /KW⊢ -0.0535	s s	214 14	IX).		
	SERVICE CHARGE 1SY BLOCK 50 KW 2ND BLOCK BALANCE 1ST BLOCK 250 KWH NEXT BLOCK 122.50 NEXT BLOCK	\$/KW 13 3 \$/KWH 253	\$ 0.0000 \$ 0.0154 \$ 0.0750 \$ 0.0000 \$	28 85 282 38	KW COST OF POWER KWH MONTHLY DISTRIBUTION CHARGE DISTRIBUTION	4000	\$ /KW⊢ -0.0595	s s	214 14 15.50	\$ S	0.54	0.2%
MONTHLY CONSUMPTION 10 KW.5000 KWH	SERVICE CHARGE HST BLOCK 50 KW 2ND BLOCK BALANCE 1ST BLOCK 250 KWH NEXT BLOCK 122.50 NEXT BLOCK BALANCE 10TAL CURRENT BILL	\$/KW 13 3 \$/KWH 253 3753	\$ 0.000C \$ 4.970C \$ 0.3154 \$ 0.0750 \$ 0.000C \$ 0.0553 \$	28 85 282 38 311.23	COST OF POWER KWH MONTH! Y DISTRIBUTION CHARCE DISTRIBUTION KWIII	4000	\$/KWH 0 0595 0 0205	\$ \$ \$ \$	214 14 15.50 62.13 311.77	\$	0.54	0.2% :MPACT
MONTHLY CONSUMPTION 10 KW.5000 KWH	SERVICE CHARGE HST BLOCK 50 KW 2ND BLOCK BALANCE HST BLOCK 250 KWH NEXT BLOCK 122.50 MEKE BLOCK DALANCE LOTAL CURRENT BLE KW	\$/KW 13 3 \$/KWH 253	\$ 0.000C \$ 4.970C \$ 0.3154 \$ 0.0750 \$ 0.000C \$ 0.0553 \$	28.85 282.38 311.23 CHARGE	COST OF POWER KWH MONTHLY OISTRIBUTION CHARGE DISTRIBUTION KWHI TOTAL	4000	\$ /KW⊢ -0.0595	\$ \$ \$ \$	214 14 15.50 82.13	\$!MP		
MONTHLY CONSUMPTION 10 KW,5000 KWH	SERVICE CHARGE HST BLOCK 50 KW 2ND BLOCK BALANCE HST BLOCK 250 KWH NEXT BLOCK 122.50 MEKE BLOCK DALANCE LOTAL CURRENT BLE KW SERVICE CHARGE	5/KW 13 3 5/KWH 253 3753	\$ 0.000C \$ 4.970C \$ 0.3154 \$ 0.0053 \$ 0.0053 \$	28.85 282.38 311.23 CHARGE	COST OF POWER KWH MONTHLY OISTRIBUTION CHARGE DISTRIBUTION KWHI TOTAL	4000	\$/KWF 	\$ \$ \$ CHA	214 14 15.50 62.13 311.77	\$!MP	0.5 4	
MONTHLY CONSUMPTION 10 KW,5000 KWH	SERVICE CHARGE 1ST BLOCK SC KW 2ND BLOCK BALANCE 1ST BLOCK 250 KWA NEXT BLOCK 127.50 NEXT BLOCK BALANCE 10TAL CURRENT BILL KW SERVICE	5/KW 13 3 5/KWH 253 3753	\$ 0.0000 \$ 4.9700 \$ 0.0154 \$ 0.0750 \$ 0.0000 \$ 0.0553 \$ 0.0553 \$	28.85 282.38 311.23 CHARGE	COST OF POWER KWH MONTHLY OISTRIBUTION CHARGE DISTRIBUTION KWHI TOTAL	4000	\$/KWF 	\$ \$ \$ CHA	214 14 15.50 62.13 311.77	\$!MP	0.5 4	
MONTHLY CONSUMPTION 10 KW,5000 KWH	SERVICE CHARGE 1ST BLOCK 50 KW 2ND BLOCK BALANCE 1ST BLOCK 250 KWH NEXT BLOCK 122.50 NEXT BLOCK BALANCE 1OTAL CURRENT BILL KW SERVICE CHARGE 1ST BLOCK 50 KW	\$/KWH 250 2750 PATE \$/KWH	\$ 6.000C \$ 6.0053 \$ 0.000C \$ 6.0053 \$ 0.000C \$ 0.0053 \$ 0.000C \$ 0.0053 \$ 0.000C \$ 0	28.85 282.38 	COST OF POWER KWH MONTHLY OISTRIBUTION CHARGE DISTRIBUTION KWHI TOTAL NEW BILL	4000	\$/KWF 	\$ \$ \$ CHA	214 14 15.50 62.13 311.77	\$!MP	0.5 4	
MONTHLY CONSUMPTION 10 KW.5000 KWH	SERVICE CHARGE 1ST BLOCK 50 KW 2ND BLOCK BALANCE 1ST BLOCK 250 KWH NEXT BLOCK 127.50 NEXT BLOCK BALANCE 10TAL CURRENT BILL KW SERVICE CHARGE 1ST BLOCK 50 KW 2AD BLOCK BALANCE	5/KWH 253 3750 RATE 5/KW	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	28.85 282.38 	COST OF POWER KWH MONTHLY DISTRIBUTION CHARGE DISTRIBUTION KWHI TOTAL NEW BILL DISTRIBUTION KW	4000	\$/KWF 	\$ \$ \$ \$ CHA	214 14 15:50 82:13 311.77	\$!MP	0.5 4	
MONTHLY CONSUMPTION 10 KW,5000 KWH	SERVICE CHARGE 1ST BLOCK 50 KW 2ND BLOCK BALANCE 1ST BLOCK 250 KWH NEXT BLOCK 127.50 NEXT BLOCK BALANCE 1OTAL CURRENT BILL KW SERVICE CHARGE 1ST BLOCK 50 KW 2ND BLOCK BALANCE 1ST BLOCK BALANCE 1ST BLOCK BALANCE 1ST BLOCK 250 KWI	\$/KWH 253 2753 RATE 5/KWH	\$ 6.000C \$ 6.0053 \$ 0.000C \$ 6.0053 \$ 0.000C \$ 0.0053 \$ 0.000C \$ 0.0053 \$ 0.000C \$ 0	28.85 282.38 311.23 CHARGE	COST OF POWER KWH MONTHLY OISTRIBUTION CHARCE DISTRIBUTION KWHI TOTAL NEW BILL DISTRIBUTION	4000	\$JKWH 3 0535 0 0205 0 0205 RATE \$JKW	\$ \$ \$ CHA\$	214 14 15:50 82:13 311.77	\$!MP	0.5 4	
MONTHLY CONSUMPTION 10 KW,5000 KWH	SERVICE CHARGE 1ST BLOCK 50 KW 2ND BLOCK BALANCE 1ST BLOCK 250 KWH NEXT BLOCK 122.50 NEXT BLOCK BALANCE 1OTAL CURRENT BILL KW SERVICE CHARGE 1ST BLOCK 50 KW 2ND BLOCK BALANCE 1ST BLOCK 50 KW 2ND BLOCK BALANCE 1ST BLOCK 250	\$/KWH 253 2753 RATE \$/KWH	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	28 85 282 38 311.23 CHARGE	COST OF POWER KWH MONTHLY OISTRIBUTION CHARGE DISTRIBUTION KWH TOTAL NEW BILL DISTRIBUTION KW COST OF POWER KWH	4000	\$/KWH 	\$ \$ \$ CHA\$	214 14 15.50 82.13 311.77 RGE	\$!MP	0.5 4	
MONTHLY CONSUMPTION 10 KW,5000 KWH	SERVICE CHARGE 1ST BLOCK 50 KW 2ND BLOCK BALANCE 1ST BLOCK 250 KWH NEXT BLOCK 127.50 NEXT BLOCK BALANCE 1OTAL CURRENT BILL KW SERVICE CHARGE 1ST BLOCK 50 KW 2ND BLOCK BALANCE 1ST BLOCK 250 KWH NEXT BLOCK 177.90	\$/KWH 253 3753 RATE \$/KWH 10 0 \$/KWH 250	\$ 5 6.000C \$ 4.970C \$ 9.3154 \$ 0.000C \$ 6.0553 \$ 5 0.000C \$ 4.970C \$ 0.0154 \$ 0.0753 \$ 0.000C	28 85 282 38 311.23 CHARGE	COST OF POWER KWH MONTHLY OISTRIBUTION CHARGE DISTRIBUTION KWH TOTAL NEW BILL DISTRIBUTION KW COST OF POWER KWH MONTHLY DISTRIBUTION CHARGE	4000	\$/KWH 	\$ \$ \$ CHA\$	214 14 15.50 82.13 311.77 RGE	\$!MP	0.5 4	
MONTHLY CONSUMPTION 10 KW.5000 KWH	SERVICE CHARGE HST BLOCK 5C KW 2ND BLOCK BALANCE 1ST BLOCK 250 KWH NEXT BLOCK 122.50 NEXT BLOCK BALANCE 1OTAL CURRENT BILL KW SERVICE CHARGE 1ST BLOCK 50 KWH 2AD BLOCK BALANCE 1ST BLOCK 250 KWH AND BLOCK BALANCE 1ST BLOCK 250 KWH NEXT BLOCK 250 KWH NEXT BLOCK 250 KWH NEXT BLOCK	\$/KWH 253 3753 RATE \$/KWH 10 0 \$/KWH 250	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	28 85 282 38 311.23 CHARGE	COST OF POWER KWH MONTHLY DISTRIBUTION CHARGE DISTRIBUTION KWH TOTAL NEW BILL DISTRIBUTION KW COST OF POWER KWH MONTHLY	4000	\$/KWH 	\$ \$ \$ \$ CHA\$	214 14 15.50 82.13 311.77 RGE	\$!MP	0.5 4	
MONTHLY CONSUMPTION 10 KW.5000 KWH	SERVICE CHARGE 1ST BLOCK SC KW 2ND BLOCK BALANCE 1ST BLOCK 250 KWH NEXT BLOCK 12.50 NEXT BLOCK BALANCE 10 TAL CURRENT BILL KW SERVICE CHARGE 1ST BLOCK 50 KW 2AD BLOCK BALANCE 1ST BLOCK 17250 NEXT BLOCK BALANCE	\$/KWH 253 3753 RATE \$/KWH 10 0 \$/KWH 250	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	28 85 282 38 311.23 CHARGE 26 85 357 66	COST OF POWER KWH MONTHLY OISTRIBUTION CHARGE DISTRIBUTION KWH TOTAL NEW BILL DISTRIBUTION KW COST OF POWER KWH MONTHLY OISTRIBUTION CHARGE DISTRIBUTION CHARGE DISTRIBUTION CHARGE DISTRIBUTION	4000	9 0535 0 0205 RATE \$/KW 0 0635	\$ \$ \$ \$ CHA\$	214 14 15.50 82.13 311.77 RGE	\$!MP	0.5 4	:MPACT
	SERVICE CHARGE 1ST BLOCK SC KW 2ND BLOCK BALANCE 1ST BLOCK 250 KWH NEXT BLOCK 127.50 NEXT BLOCK BALANCE 1OTAL CURRENT BILL KW SERVICE CHARGE 1ST BLOCK 50 KWH 2AD BLOCK BALANCE 1ST BLOCK 250 KWH NEXT BLOCK 172.50 NEXT BLOCK 172.50 NEXT BLOCK 172.50 NEXT BLOCK BALANCE 1OTAL	\$/KWH 253 3753 RATE \$/KWH 10 0 \$/KWH 250	\$ \$ \$ \$ 0.000C \$ \$ 4.970C \$ \$ 0.000C \$ \$ 0.000C \$ \$ 0.000C \$ \$ 0.000C \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	28 85 282 38 311.23 CHARGE 26 85 357 66	COST OF POWER KWH MONTHLY DISTRIBUTION CHARGE DISTRIBUTION KWHI TOTAL NEW BILL DISTRIBUTION KW COST OF POWER KWH MONTHLY DISTRIBUTION CHARGE DISTRIBUTION CHARGE DISTRIBUTION KWH	4000	9 0595 0 0205 RATE \$/KWH 0 0535	\$ \$ \$ \$ CHA\$	214 14 15.50 82.13 311.77 RGE 267.68 15.50 102.66 385.84	\$ IMP DON	0.54 ACT LLARS	:MPACT
MONTHLY CONSUMPTION 10 KW,5000 KWH	SERVICE CHARGE 1ST BLOCK SC KW 2ND BLOCK BALANCE 1ST BLOCK 250 KWH NEXT BLOCK 12.50 NEXT BLOCK BALANCE 10 TAL CURRENT BILL KW SERVICE CHARGE 1ST BLOCK 50 KW 2AD BLOCK BALANCE 1ST BLOCK 17250 NEXT BLOCK BALANCE	\$/KWH 252 3752 RATE \$/KWH 10 0 \$KWH 250 4/50	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	28.85 282.38 311.23 CHARGE 26.85 3.37.66 3.396.53	COST OF POWER KWH MONTHLY DISTRIBUTION CHARGE DISTRIBUTION KWHI TOTAL NEW BILL DISTRIBUTION KW COST OF POWER KWH MONTHLY DISTRIBUTION CHARGE DISTRIBUTION CHARGE DISTRIBUTION KWH TOTAL	4000	9 0535 0 0205 RATE \$/KW 0 0635	\$ \$ \$ \$ CHA\$	214 14 15.50 82.13 311.77 RGE 267.68	\$ IMPDON	0.54 ACT LLARS	:MPACT
	SERVICE CHARGE 1ST BLOCK 50 KW 2ND BLOCK BALANCE 1ST BLOCK 250 KWH NEXT BLOCK BALANCE 1OTAL CURRENT BILL KW SERVICE CHARGE 1ST BLOCK 250 KWH 2ND BLOCK 151 BLOCK 250 KWH NEXT BLOCK BALANCE 1ST BLOCK 250 KWH NEXT BLOCK 1729) NEXT BLOCK BALANCE TOTAL CURRENT BILL KW SERVICE CHARGE CURRENT BILL KW SERVICE CHARGE	\$/KWH 250 2752 PATE \$/KWH 10 (* \$/KWH 250 4/50	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	28.85 282.38 311.23 CHARGE 26.85 3.37.66 3.396.53	COST OF POWER KWH MONTHLY DISTRIBUTION CHARGE DISTRIBUTION KWHI TOTAL NEW BILL DISTRIBUTION KW COST OF POWER KWH MONTHLY DISTRIBUTION CHARGE DISTRIBUTION CHARGE DISTRIBUTION KWH TOTAL	4000	9 0535 0 0205 RATE \$/KWH 0 0635	\$ \$ \$ \$ CHA\$	214 14 15.50 82.13 311.77 RGE 267.68 15.50 102.66 385.84	\$ IMPDON	().54 ACT LLARS (0.69	:MPACT
	SERVICE CHARGE 1ST BLOCK 50 KW 2ND BLOCK BALANCE 1ST BLOCK 250 KWH NEXT BLOCK 127.50 NEXT BLOCK BALANCE 10TAL CURRENT BILL KW SERVICE CHARGE 1ST BLOCK 50 KWH 2ND BLOCK BALANCE 1ST BLOCK 50 KWH 2ND BLOCK BALANCE 1ST BLOCK 2250 KWH NEXT BLOCK 127.50 NEXT BLOCK 127.50 KWH CURRENT BILL KW SERVICE WH SERVICE WH SERVICE WW SERVICE WW SERVICE WW SERVICE	\$/KWH 252 3752 RATE \$/KWH 10 0 \$KWH 250 4/50	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	28.85 282.38 311.23 CHARGE 26.85 3.37.66 3.36.53 CHARGE	COST OF POWER KWH MONTHLY OISTRIBUTION CHARGE DISTRIBUTION KWH TOTAL NEW BILL DISTRIBUTION KWH COST OF POWER KWH MONTHLY DISTRIBUTION CHARGE DISTRIBUTION KWH TOTAL NEW BILL	4000	9 0535 0 0205 RATE \$/KWH 0 0635	\$ \$ \$ \$ CHA\$	214 14 15.50 82.13 311.77 RGE 267.68 15.50 102.66 385.84	\$ IMPDON	().54 ACT LLARS (0.69	:MPACT
	SERVICE CHARGE 1ST BLOCK 50 KW 2ND BLOCK BALANCE 1ST BLOCK 250 KWH NEXT BLOCK BALANCE 1OTAL CURRENT BILL KW SERVICE CHARGE 1ST BLOCK 250 KWH 2ND BLOCK BALANCE 1ST BLOCK 250 KWH 2ND BLOCK BALANCE 1ST BLOCK 250 KWH NEXT BLOCK 1ST BLOCK 1ST BLOCK 1ST BLOCK 1ST BLOCK STANCE YOTAL CURRENT BILL KW SERVICE CHARGE ST BLOCK 50	\$/KWH 250 2752 PATE 5/KWH 10 0 \$KKWH 250 4750 RATE 5/KW	\$ 0.0000 \$ 0.0053 \$ 0.0000 \$ 0.0553 \$ 0.0000 \$ 0.0553 \$ 0.0000 \$ 0.0553 \$ 0.0000 \$ 0.0553 \$ 0.0000 \$ 0.0553 \$ 0.0000 \$ 0.0553 \$ 0.0000 \$ 0.0553 \$ 0.0000 \$ 0.0553 \$ 0.0000 \$ 0.0553 \$ 0.0000 \$ 0.0553 \$ 0.0000 \$ 0.0553 \$ 0.0000 \$ 0.0553 \$ 0.0000 \$ 0.0553 \$ 0.0000 \$ 0.0553 \$ 0.0000 \$ 0.0553 \$ 0.0000 \$ 0.0553 \$ 0.0000 \$ 0.0553 \$ 0.0000 \$ 0.0553 \$ 0.0000 \$ 0.0553 \$ 0.0000 \$ 0.0000 \$ 0.0553 \$ 0.0000 \$ 0	28 85 282 38 311,23 2HARGE 5 357 66 5 386 53 2HARGE	COST OF POWER KWH MONTHLY DISTRIBUTION CHARGE DISTRIBUTION KWHI TOTAL NEW BILL DISTRIBUTION KW COST OF POWER KWH MONTHLY DISTRIBUTION CHARGE DISTRIBUTION CHARGE DISTRIBUTION KWH TOTAL	4000	9 0535 0 0205 RATE \$/KWH 0 0635	\$ \$ \$ \$ CHA\$	214 14 15.50 82.13 311.77 RGE 267.68 15.50 102.66 385.84	\$ IMPDON	().54 ACT LLARS (0.69	:MPACT
	SERVICE CHARGE 1ST BLOCK 50 KW 2ND BLOCK BALANCE 1ST BLOCK 250 KWA NEXT BLOCK BALANCE 1OTAL CURRENT BILL KW SERVICE CHARGE 1ST BLOCK 250 KWA 2ND BLOCK BALANCE 1ST BLOCK 250 KWA 2ND BLOCK BALANCE 1ST BLOCK 250 KWA 2ND BLOCK BALANCE 1ST BLOCK 127290 NEXT BLOCK BALANCE YOTAL CURRENT BILL KW SERVICE CHARGE YOTAL CURRENT BILL KW SERVICE CHARGE YOTAL CURRENT BILL KW SERVICE CHARGE ST BLOCK 50 KW	13 3 \$1KWH 253 3753 PATE 51KW 10 6 \$1KWH 250 4750 PATE 51KW	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	28 85 282 38 311,23 2HARGE 5 357 66 5 386 53 2HARGE	COST OF POWER KWH MONTHLY OISTRIBUTION CHARGE DISTRIBUTION KWHI TOTAL NEW BILL DISTRIBUTION KWH COST OF POWER KWH MONTHLY OISTRIBUTION CHARGE DISTRIBUTION KWH TOTAL NEW BILL DISTRIBUTION KWH TOTAL NEW BILL	4000	9 0535 0 0205 RATE \$/KWH 0 0635	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	214 14 15.50 82.13 311.77 RGE 267.58 15.50 102.66 385.64	\$ IMPDON	().54 ACT LLARS (0.69	:MPACT

	1ST BLOCK 250	250	6 1154 S	28.85	COST OF POWER KWH	6000 0.0535	S 321.21	
	KW∃ NEX±BLOCK			432.98				
	1.2253	5750	0.0753 \$	432.90	MONTHLY DISTRIBUTION			
	NEXT BLOCK		0.0000 \$		CHARGE		s 15.50	
	BALANGE		0 0553 \$		DISTRIBUTION KWH	6000 0 0205	\$ 123.19	
	10 I/VE		\$	461.83	TOTAL		\$ 459.90	\$ (1.92) -0.4%
GENERAL SERVICE NON TIME OF USE >50	KW	SERVICE.						
	VARIABLE REVENUE	CHARGE TOTAL R						
(A) DISTRIBUTION REVENUE			*.aa. 99					
(B) CHOSEN REVENUE SHARES	0.94	0.055						
(C) RE-ALLOCATED REVENUE (A)*(B)	\$ 2 107.878 17 \$	146.475.82 \$ 2.25	4,353.99					
(D) RETAIL KW	318,007							
(E) NUMBER OF CUSTOMERS		117						
(F) DISTRIBUTION KW RATE (\$/KW) (C)/(D)	\$6.6284							
(G) MONTHLY SERVICE CHARGE (C)/(E)/12		\$104.3275						
ENTER DESIRED CONSUMPTION LEVEL	CURRENT BILL KW	RATE	Ch	IARGE	NEW BILL		CHARGE	IMPACT IMPACT
	SERVICE	\$/KW	\$			\$/KW	\$	DOLLARS
	CHARGE				COST OF			
	±\$1_8LOCK 50 XW		0.0000 \$	-	POWER KW DISTRIBUTION	0.0000	\$ -	
	2ND BLOCK		4 3700 \$		ĸw	6.6284	\$ -	
	BALANCE	\$/KWH	4.9700 \$	•	COST OF	\$/KWH		
	1ST BLOCK 250 KWH		0.1154 \$		POWER KWH	0 0495	\$ -	\$ - #DIV/Q!
	NEKT BLOCK 12250		0.0753 \$					
					MONTHLY DISTRIBUTION		******	
	NEX" BLOCK BA: ANCE		4.3700 \$ 0.0553 \$	•	CHARGE		\$104.3275	
	TOTAL		\$	ė	TOTAL		S 104 33	\$ 104.33 #DIV/0!
MONTHLY CONSUMPTION 100KW,20000KWH	CURRENT BILL			LA DOS	NEW BILL	RATE	CHARGE	IMPACT IMPACT
	kw	RATE 3/KW	5	HARGE		\$/KW	\$	DOLLARS
	SERVICE CHARGE			#REIT				
	18 / BLOCK 50 KW	50	0 0000 \$		COST OF POWER KW	100 1.6673	\$ 166.73	
	2ND BLOCK		4 3700 \$		DISTRIBUTION KW	100 6.5284	\$ 652.84	
	BALANCE	50 5/KWH:	4.9700 \$			\$/KWH		
	1ST BLOCK 250 KWH	250	0.1154 \$	28.85	COST OF POWER KWH	20000 0.0495	\$ 990.58	
	NEXT BLOC⊀ 12750	12250	0 0753 \$					
	23.00				MONTHLY DISTRIBUTION			
	NEXT BLOCK	7590	0.0000 \$ 0.0553 \$		CHARGE		\$ 104.33	
	BALANCE	7,500	3 00000 5		TOTAL		\$ 1,924.48	\$ 309.96 19.2%
	TOTAL		,	1,014.55				
MONTHLY CONSUMPTION 100KW,30009KWH	CURRENT BILL		,	NIM DOE	NEW BILL	RATE	CHARGE	IMPACT IMPACT
	KN	/ RATE \$/KW	s	CHARGE		\$/KW	5	DOLLARS
	SERVICE CHARGE			#REF!	COST OF			
	1S1 BLOCK 50 KW	50	0 0000 \$	-	POWER KW	100 1 5673	\$ 156.73	
	2ND BLOCK		4.3700 \$		DISTRIBUTION KW	100 6.0358	\$ 603.58	
	BALANCE	50 \$/KWH	4 9700 \$	248.50		\$#KWH		
	15T 8LOCK 250 KWH	250	0.1154	28 85	COST OF POWER KWH	30000 0.0495	\$ 1,465.87	
	NEXT BLOCK 12250	12250	0.0753	922.43				
					MONTHLY DISTRIBUTION			
	NEXT BLOCK BA, ANCE	17500	0.0000 \$		CHARGE		\$ 104.33	
	TOTAL			5 2,167.53	TOTAL		\$ 2,360.51	\$ 192.98 8.9%
	75.7ML			L, 0.104				
MONTHLY CONSUMPTION 100KW,40000KWH	CURRENT BILL KY	v RATE		CHARGE	NEW BILL	RATE	CHARGE	IMPACT IMPACT
	SURVICE	\$/KW		5		\$/KW	\$	DOLLARS
	CHARGE			#REF	COST OF			
	:ST BLOCK 50 KW	50	0.0000	s ·	POWER KW DISTRIBUTION	100 1 667.	3 \$ 166.73	
	2ND BLOCK		4.3700		KW	100 6.6284	\$ 662.84	
	BALANCE.	50 \$/KW}	4 9700	\$ 248.50	0007.05	\$/KWH		
	13T GLOCK 253 KWII	250	0.1154	\$ 28.65	COST OF POWER KWH	40000 0.049	5 \$ 1,981.16	
	NEXT BLOCK 12250	1225C	0.0753	\$ 922.43				

					MONTHLY DISTRIBUTION					
	NEXT BLOCK BALANCE	27500	0.000C \$ 0.0553 \$	1,520.75	CHARGE		5	104 33		
	1O UF		s	2.720 53	TOTAL		\$	2.915 06	\$ 19453	7 2%
MONTHLY CONSUMPTION 500KW,150000KWH	CURRENT BILL				NEW BILL	0.17	Ĉ.	noci.	MUACT	IMPACT
MUNITED CONSONI TION STREET, TOTAL	KW	RATE \$/KW	\$ \$	HARGE		RATE \$/KW	S S	ARGL	IMPACT DOLLARS	IMPACI
	SERVICE CHARGE			#REF!	COST OF					
	1ST BLOCK 50 KW	50	0 0000 \$	•	POWER KW DISTRIBUTION	500 1 6673		833.67		
	ZND BLOCK BALANCE	450	4 3700 S 4.9700 S	2,236.50	KW	500 6.6284 \$/KWH	\$	3.314.20		
	1ST BLOCK 250 KWH	5/KWH 250	0.1154 \$	28.85	COST OF POWER KWH	150000 C.0495	5	7,429,34		
	NEXT BLOCK 122(a)	12250	0 0753 \$	922.43						
					MONTHLY DISTRIBUTION		s	104 33		
	NEXT BLOCK BALANCE	137500	0.0553 \$		CHARGE		٥	154 02		
	TOTAL		\$	10,791.53	TOTAL		\$	11,681.54	\$ 890.02	8.2%
MONTHLY CONSUMPTION 500KW,Z00000KWH	CURRENT BILL				NEW BILL	RATE	CH	IARGE	IMPACT	IMPACT
	KW	RATE S/KW	\$	≯IARGE		\$/KW	5	AITOL:	DOLLARS	
	SERVICE CHARGE 1ST BLOCK 50			#REF!	COST OF					
	kw	50	0.0000 \$		POWER KW DISTRIBUTION	500 1667		833.67		
	2ND BLOCK BALANCE	450 \$/KWH	4.3700 \$ 4.9700 \$		ΚW	500 6 628 \$/KWH	4 \$	3 314.20		
	IST BLOCK 252 KWH	250	0.1154 \$	28.85	COST OF POWER KWH	200000 0.049	5 \$	9,905.79		
	NEXT BLOCK 12250	12250	0.0753 \$	922.43	MONTHLY					
	NEXT BLOCK		0 0000 \$		DISTRIBUTION CHARGE		5	104 33		
	BALANCE	187500	0 0553 \$	10.358 75						
	TOTAL		5	13,556 53	TOTAL		5	14.157 99	\$ 601.46	4.4%
MONTHLY CONSUMPTION 500KW,250000KW/H	CURRENT BILL KW	RATE	(CHARGE	NEW BILL	RATE		HARGE	IMPACT	IMPACT
	SERVICE	5/KW	S			\$/KW	5		DOLLARS	
	CHARGE 191 BLOCK 50	50	0.0000 \$	#REF!	COST OF POWER KW	500 1.667	3 \$	833.67		
	2NE BLOCK	50	4 3700 5		DISTRIBUTION KW	500 6.628		3,314 20		
	BALANCE.	450 \$/KWH	4 9700 \$	\$ 2,236.50	0007.05	\$/KWH				
	161 BLOCK 250 KWH NEXT BLOCK	250	0 1154 3	\$ 28.85	COST OF POWER KWH	250000 0.049	5 \$	12,382.24		
	12750	12250	0.0753	922.43	MONTHLY					
	NEXT BLOCK	237500	00000	\$ - \$ 13,133.75	DISTRIBUTION CHARGE		\$	104.33		
	BALANCE TOTAL	737300		\$ 16,321.53	TOTAL		S	15,634.44	\$ 3129	1 1,9%
					NEW BILL					
MONTHLY CONSUMPTION 1000KW,100000KWH	CURRENT SILL KW	HATE S/KVV		CHARGE \$	NEW BILL	RATE \$/KW	C S	HARGE	IMPACT DOLLARS	IMPACT
	SERVICE CHARGE			#REF						
	1ST BLOCK 50 KW	50	0.0000	\$ ·	COST OF POWER KW DISTRIBUTION	1000 1 6€	73 5	1,667.34		
	2ND BLOOK BALANCE	950	4.3700 4.9700	\$. \$ 4,721.50	ĸw	1000 5.52	34 \$	6,628.40		
	18T BLOCK 250	S/KWH			COST OF POWER KWH	\$/KWH	ns 6	1012.00		
	KWH NEXT BLOCK 12259	250 12250	0.1154		POWER KWH	100000 0.04	30 S	4,952.90		
					MONTHLY DISTRIBUTION					
	NEXT BLOCK BALANCE	87500	0.0000 0.0553		CHARGE		s	104.33		
	TOTAL			\$ 10,511.53	TOTAL		\$	13.352.96	\$ 2,841.4	4 27.0%
MONTHLY CONSUMPTION 1000 KW,300000KWH	CURRENT BILL			CHARCE	NEW BILL	RATE	_	CHARGE	IMPACT	IMPACT
	KW SERVICE	RATE \$/KW		CHARGE \$		\$/KW	\$		DOLLARS	
	CHARGE 15T BLOCK 50			#RL'	COST OF POWER KW	4000 4 22	72 ^	1.257.24		
	2ND BLOCK	50	0 0000 4 3700		DISTRIBUTION KW	1000 1 66				
	BALANCE	950 S/KWH	4 9700			\$/K\VE				
	151 BLOCK 25 0 KWh	25C	0.1154	\$ 28.85	COST OF POWER KWH	2000C0 0.04	95 \$	9,905.79		

	NEXT BLOCK 12250	12250	0.	0753 \$	922.43	MONTHLY				
	NEXT BLOCK		r.	00CD \$		DISTRIBUTION CHARGE		§ 104.33		
	BALANCE	287500	0	0553 \$	15.898.75	TOTAL		\$ 18,305.86	\$ (3,265.6?)	-15.1
	TOTAL			5	21,571 53	TOTAL				
ONTHLY CONSUMPTION 1000KW,500000KWH	CURRENT BILL KW		MTE JKW	CI \$	HARGE	NEW BIL.		CHARGE \$	IMPACT I	MPACT
	SERVICE CHARGE	5	IL.YY	•	#REF!					
	1ST BLOCK 50 KW	50	0	0000 \$		COST OF POWER KW	1000 1.6673	\$ 1,667.34		
	2ND BLOCK	050		3700 5 9700 5	4,721.50	DISTRIBU™ION KW	1000 6 6284	\$ 6,628.40		
	BALANCE 1ST BLOCK 250	950 \$	SKWH	9700 3	4,141.30	COST OF	S/KWH			
	KWH NEXT BLOCK	250		.1154 \$	28.85	POWER KWH	500000 0.0495	\$ 24,764.48		
	12250	12250	0	0753 \$	922.43	MONTHLY DISTRIBUTION				
	NEX ! BLOCK	197600		.0000 \$	26,958.75	CHARGE		\$ 104.33		
	BALANCE TOTAL	487500			32,631.53	TOTAL		5 33.164.54	\$ 533 02	1.0
	107-6									
GENERAL SERVICE >50 KW TIME OF USE	VARIABLE	SERVICE	TOTAL PEN	.com/E						
(A) DISTRIBUTION REVENUE	REVENUE	CHARGE	TOTAL REV #REF	CNUE						
(B) CHOSEN REVENUE SHARES	0.20	0.798								
(C) RE-ALLOCATED REVENUE (A)*(6)	#REF!	#REF!	#REF	1						
(D) RETAIL KW	D									
(E) NUMBER OF CUSTOMERS	west.	ď								
(F) DISTRIBUTION KW RATE (\$/KW) (C)/(D)	«REF!	#REF!								
(G) MONTHLY SERVICE CHARGE (CI/(E)/12	SERVICE CHARGE	******			0.0000					
ENTER DESIRED CONSUMPTION LEVELS	KW		RATE		CHARGE		RATE	CHARGE	IMPACT COLLARS	IMPAC
	WINKERFIRST		\$1KW		\$ 5 .	COST OF POWER	\$/KW	\$	DUCARS	
	50 KW WINTER			0 0000	5	POWER				
	SECOND BLOCK WINTER			00 0 C 0	s -	WINTER PEAK	#DIV/C	#(D(V)D)		
	BALANCE BLOCK			0.0000	\$ -		\$/KWH	#D0 //21		
			\$/KWH			WINTER PEAK WINTER OFF PEAK	#DIV/0!	#D/V/01		
	WINTER PEAK			0 0000	\$.	DISTRIBUTION KW	#REF!	#REF!		
	FIRST BLOCK WINTER PEAK			0 3000	•	MONTHLY SERVICE				
	NEXT BLOCK WINTER PEAK			0.0000		CHARGE		#REF		
	NEXT BLOCK WINTER			0 0000	5 -					
	BALANCE BLOCK			0 0000	s -					
	WINTER OFF PEAK ALL			0 0000	s ·					
	fotal.				\$ -	JATOT		#DIV/01	#DIV/0!	#DI
	CURRENT BILL					NEW BILL				
	SERVICE CHARGE				0.0000		RATE	CHARGE.	IMPACT	IMPA
	KI	N	RATE \$'KW		CHARGE 5	COSEDF	\$/KW	S	DOLLARS	
	SUMMER FIRST 50 KW SUMMER			0.0000	\$.	POWER				
	SECOND BLOCK			0.0000	s ·	SUMMER PEAK	#D!V/0	#DIV/C!		
	SUMMER BALANCE				_					
	BLOCK			0.0000	\$.		\$/KWH			
			\$/KWH			SUMMER PEAK	#DIV/0	#DIV/0!		
	SUMMER PEAK FIRST BLOCK			0.0000	\$.	SUMMER OF F PEAK	#017/0	#DIV/01		
				0.0 0 00	ı					
	SUMMER PEAK NEXT BLOCK									
	NEXT BLOCK SUMMER PEAK					DISTRIBUTION	WINE TO	#DEC1		
	NEXT BLOCK SUMMER PEAK NEXT BLOCK SUMMER			0.0000	· \$ -	KW MONTHLY	#RFF	#REF!		
	NEXT BLOCK SUMMER PEAK NEXT BLOCK					KW	#RFF:	#REF! #REF!		

INTERMEDIATE USE	VARIABLE	SERVICE CHARGE TOTAL RE	N.C.N.I.E						
(A) DISTRIBUTION REVENUE	REVENUE	#RE	F!						
(B) CHOSEN REVENUE SHARES	0.20	0.798							
(C) RE-ALLOCATED REVENUE (A)*(8)	#REF! A	REF! #RE	F:						
(D) RETAIL KW	c								
(E) NUMBER OF CUSTOMERS		0							
(F) DISTRIBUTION KW RATE (\$/KW) (C)/(D)	#REF								
(G) MONTHLY SERVICE CHARGE (C)/(E)/12		IREF!							
ENTER DESIRED CONSUMPTION LEVEL	CURRENT BILL				NEW BILL	DATE	CHARGE	IMPACT	IMPACT
	кw	RATE \$/KW	\$			RATE \$/KW	5	DOLLARS	
	WINTER PEAK		0.0000 \$		COST OF				
		\$/KWH			POWER KIV	#DIV/01	#DFV/01		
	WINTER PEAK WINTER OFF		0.1154 \$		WINTER PEAK	WDIVIO:	#151070		
	DEVK		0.0753 \$		DISTRIBUTION	#REF	#REF		
					KW 05	MKCL.	HIXC.I''		
					COST OF POWER KWH	#DIV/0!	#DIV/01		
					WINTER PEAK WINTER OFF	#DIV/01	#DIV/0*		
					PEAK MONTHLY	#UIV:U	*DIV/O		
					DISTRIBUTION CHARGE		#RFF1	#DIV/0:	#DIV/0!
	TOTAL		S	*	TOTAL		#DIV/01	#UIV/U	#21770
	CURRENT BILL				NEW BILL			IMPACT	IMDACT
	SUMMER PEAK	S/KWH	4 3700 \$			RATE \$/KW	CHARGE \$	DOLLARS	IMPACT
	SUMMER PEAK		0.0000 \$,	COST OF POWER KW				
	SUMMER OFF PEAK		0.0553 \$,	SUMMER PEAK	#DIV/0!	#DIV/0'		
					DISTRIBUTION KW	#REF!	#REF!		
					COST OF	\$/KWH			
					POWER KWH				
					SUMMER PEAK SUMMER OFF	#DIV/01	#DIV/01		
					PŁAK	IO/VIC#	#DIV/01		
					MONTHLY DISTRIBUTION				
	TOTAL				CHARGE TOTAL		#REF! #01V/01	#DIV/0!	#DIV/01
MONTHLY CONSUMPTION 3000 KW, 500,000 KWH	CURRENT BILL KW	RATE		CHARGE	NEW BILL	RATE	CHARGE	IMPACT	IMPACT
	WINTER PEAK	5/KW 3000	0.0000	\$ \$.		\$/KW	S	DOLLARS	
		\$/KWH			COST OF POWER KW				
	WINTER PEAK	250,000	0.1154	\$ 28.850.00	WINTER PEAK	3000 #DIV/0!	#DIV/0!		
	WINTER OFF PEAK	250,000	0.0753	\$ 18,825.00					
					DISTRIBUTION KW	3000 WDIV'0!	NO1A10.		
					COST OF				
					POWER KWH WINTER PEAK	250000 #DIV/0!	#DIV:01		
					WINTER OFF PEAK	250000 #DIV/01	#D!V/01		
					MONTHLY DISTRIBUTION				
	TOTAL			\$ 47.675.00	CHARGE TOTAL		#REF! #DIV:01	#DIV/0!	#DIV/0!
	CURRENT BILL				NEW BILL				IMPACT
	ĸw	RATE S/KW		CHARGE S		RATE \$/KW	CHARGE \$	IMPACT DOLLARS	
	SUMMER PEAK	3000	4.3700	\$ 13,110.00	COST OF POWER KW:				
		\$/KWH			SUMMER PEAK	3000 #DIV/0!	#DIV/C		
	SUMMER PEAK	250 000	0 0000	s -	DISTR:BUTION	3000 #DIV/0!	#DIV/0		
	SUMMER OFF PEAK	250,000		\$ 13,825.00		\$/KWH			
					COST OF POWER KWH:				
					SUMMER PEAK	250000 #D:V/0!	#DIVIO		
					SUMMER OFF PEAK	250000 #DiV/0	#DIV/0'		
					MONTHLY				
					DISTRIBUTION CHARGE		#REF!		
	TOTAL			\$ 26,935.00	TOTAL		#DIV/C	#OIVIO!	#DIV/0!

	0.4022.730				NEW BILL				
MONTHLY CONSUMPTION 3000 KW,1MILL KWH	CURRENT BILL KW	RATE S/KW	8	CHARGE	The Fred	RATE S/KW	CHARGE \$	IMPACT DOLLARS	MPACT
	WINTER PEAK	3906	0.0000.3		COST OF				
		\$/KWH			POWER KW	4000 HELLIN	#DD 1/21		
	WINTER PEAK WINTER OFF	500.000		\$ 57,700.00	WINTER PEAK	3000 #DIV/0!	#DIV/0!		
	PEAK	500.000	0.0753 5	\$ 37.650.00	DISTRIBUTION KW	3000 #DIV/0	#D!V/0'		
					COST OF POWER KWH WINTER PEAK	500000 #DIV/01	#DIV/0!		
					WINTER OFF PEAK MONTHLY	500000 #DIV/0	#DIV/0!		
					DISTRIBUTION CHARGE		#REF!		
	10 FAL			\$ 95,350.00	TOTAL		#D/V/01	#DŧV/0!	#DIV/Q!
	CURRENT BILL KW	RATE		CHARGE	NEW BILL	RATE	CHARGE	IMPACT	MPACT
		\$/KW		5	COST OF	\$/KW	\$	DOLLARS	
	SUMMER PEAK	3003	4 3700	S 13.110 00	POWER KW				
		\$/KWH			SUMMER PEAK DISTRIBUTION	3000 #DIV/0			
	SUMMER PEAK SUMMER OFF	500,000	0.0000		ĸw	3000 #D(V)0 \$/KWh	#DIV/0:		
	FEAN	600,003	0.0553	\$ 27.650.00	COST OF POWER KWH	3/K/Vf1			
					SUMMER PEAK SUMMER OFF	500000 #DIV/0	#DIV/0!		
					PEAK	500000 #DIV/0	! #DIV/6!		
					MONTHLY DISTRIBUTION				
	TOTAL			\$ 40,760.00	CHARGE TOTAL		#REF! #DIV/0!	#DIV/01	#DIV/0!
MONTHLY CONSUMPTION 3000 KW, 1.5 MILE KWH	CURRENT BILL				NEW BILL				_
	ΚW	RATE S/KW		CHARGE \$		RATE \$/KW	CHARGE S	IMPACT DOLLARS	IMPACT
	WINTER PEAK	3000	0.0000	s ·	COST OF				
		\$/KWH			POWER KW.	B400 #011//	HD01//01		
	WINTER PEAK WINTER OFF	750,000		\$ 86,550.00	WINTER PEAK	3000 #DIV/0)' #DIV/0!		
	PEAR	750,000	0 0/53	\$ 56,475.00	DISTRIBUTION KW	3000 #DIV/) #D!V/0!		
					COST OF POWER KWH				
					WINTER PEAK WINTER OFF	750000 #DIV), %DIA\0;		
					PEAK MONTHLY	750000 #DIVI	0' #DIV/0'		
					DISTRIBUTIÓN CHARGE		#REF!		
	10.1 VF			\$ 143.025 00	TOTAL		#DI ∨ /0¹	#DIV/0 ⁻	#DIV/0!
	CURRENT BILL				NEW BILL		CHARGE	IMPACT	IMPACT
	EW	RATE \$/KW		CHARGE \$	2027.05	RATE \$/KW	CHARGE S	DOLLARS	IMPACT
	SUMMER PEAK	3030	4.3700	\$ 13,110.00	COST OF POWER KW.				
		\$/KWH			SUMMER PEAK DISTRIBUTION	3000 #DIV/	C' # D(√/0'		
	SUMMER PEAK	750,300	0.0000	S .	KW	3000 #DIV	0· #D≀√/∂¹		
	SUMMER OFF PEAR	750.000	0.0553	S 41,475.00	COST OF POWER KWH:	\$/KWH			
					SUMMER PEAK SUMMER OFF PEAK	750000 #DIV			
					MONTHLY				
				* 64 504 55	DISTRIBUTION CHARGE		#REF	#D(∨/0!	#DIV/0!
	TOTAL			\$ 54,585 00	YOTAL		#DIV/01	#D(√V);	HATELU:
LARGE USE	VARIABLE	SERVICE							
(A) DISTRIBUTION REVENUE	REVENUE	CHARGE TOTAL	REVENUE						
(B) CHOSEN REVENUE SHARES	0.20	c 798							
(C) RE-ALLOCATED REVENUE (A)*(B)	∉REF!	#REF!	WEE!						
(D) RETAIL KW	c								
(E) NUMBER OF CUSTOMERS		0							
(F) DISTRIBUTION KW RATE (S/KW) (C)/(D)	#REF								

(C) MONTHLY SERVICE	CHARGE (C)/(E)/12	

#REE!

(G) MONTHLY SERVICE CHARGE (C)/(E)/12	#R	EF)								
ENTER DESIRED CONSUMPTION LEVEL	CURRENT BILL					NEW BILL	RATE	CHARGE.	IMPACT	IMPACT
	κ₩	RATE S/KW		CHARGE \$			SIKW	S	DOLLARS	
	WINTER PEAK SUMMER PEAK		0.0000			COST OF POWER KW.				
	SUMMER PEAK		0.000			WINTER PEAK	#DIVIO!	#D:V/0!		
						SUMMER PEAK	#DIV:01	#D:V/0!		
		\$/KWH				DISTRIBUTION KW	#REF!	#REF!		
	WINTER PEAK WINTER OFF		0.0000			COST OF	\$/KWH			
	PEAK		0.0000			POWER KWH. WINTER PEAK	#DIV/0°	#D:V/0!		
	SUMMER PEAK SUMMER OFF		0.0000			WINTER OFF PEAK	#DIVIO	#D\\/0'		
	PEAK		0.0000	•		SUMMER PEAK	#DIV(0!	#D(V/01		
						SUMMER OFF PEAK	#DIV/0!	#(D:\V(0;		
						MONTHLY DISTRIBUTION CHARGE		#REF!		
	TOTAL			\$		TOTAL		#DIV/0!	#DIV/01	#DIV(0!
MONTHLY CONSUMPTION 5000KW, 0.5 MILL.KWH	CURRENT BILL KW	RATE		CHARGE		NEW BILL	RATE	CHARGE	IMPACT	IMPACT
	WINKER PEAK	\$/KW 2490	0 0000	\$	-		\$/KW	2	DOLLARS	
	SUMMER PEAK	2510	0000 c	s		COST OF POWER KW				
						WINTER PEAK	2490 #DIV/0	#DIV/0!		
						SUMMER PEAK DISTRIBUTION	2510 #DIV/0	#DIV/0!		
	WIN LER PEAK	\$/ KWH 126725	0 0000	Σ		KW	5000 #REF' \$/KWH	#REF!		
	WIN: ER OFF PEAR	125344	0.0000		-	COST OF POWER KWH.				
	SUMMER PEAK	125677	0 0000	\$	-	WINTER PEAK	126725 #DIV/01	#DIV/CI		
	SUMMER OFF PEAN	122254	0.0000	\$	-	WINTER OFF PEAK	125344 #DIV/0	#DIV/0!		
						SUMMER PEAK SUMMER OFF	125677 #DIV/0	#D(V/0)		
						PEAK	122254 #DIV/0	#DIV/01		
						MONTHLY DISTRIBUTION CHARGE		#REF		
	TOTAL			5		TOTAL		#D1V/0!	#DIV/0!	#DIV(0)
MONTHLY CONSUMPTION 5000KW, 1 MILL.KWH	CURRENT BILL KW	RATE		CHARGE		NEW BILL	RA LE	CHARGE	IMPACT	IMPACT
	WINTER PEAK	\$/KW 2490	0.0000	5	-		5/KW	5	DOLLARS	
	SUMMER PEAK	2510	0 0000	\$		COST OF POWER KW.				
						WINTER PEAK	2490 #DIV/0	#DIV/01		
						SUMMER PEAK DISTRIBUTION	2510 #DIV/0			
	WINTER PEAK	S/KWH 253450	0.0000	5	-	KW	5C00 ⊭REF \$/KWH	#REF		
	WINTER OFF FEAR	250688	0.0000	\$		COST OF POWER KWH				
	SUMMER PEAK	251354	0.000	s		WINTER PEAK	253450 #DIV/0	#DIV:0!		
	SUMMER OFF PEAK	244508	0 0000	\$	-	WINTER OFF PEAK	250688 #DIV/0	" # OI V/0"		
						SUMMER PEAK SUMMER OFF PEAK	251354 #DIV/0			
						MONTHLY DISTRIBUTION CHARGE		#REF!		
	TOTAL			\$	-	TOTAL		#DIV/C	#DIV/0!	#DI\/\0!
MONTHLY CONSUMPTION 5000KW, 1.5 M/LL,KWH	CURRENT BILL KW	RATE		CHARGE		NEW BILL	RATE	CHARGE	IMPACT	IMPACT
	WINTERPEAK	\$:KW 2490	0.0000	\$) \$	-	COST OF	\$/KW	S	DOLLARS	
	SUMMER PEAK	2510	0.0000	\$		POWER KW				
						WINTER PEAK	2490 #DIV/)! #DIV/0!		
						SUMMER PEAK DISTRIBUTION	2510 #DIV/			
	WINTER PEAK	\$JKWH 380175	0.0000	5		KW CENT OF	5000 #REF \$/KWH	i #REF!		
	WINTER OFF PEAK	376332	0.0000) \$		COST OF POWER KWH				
	SUMMER PEAK	377031	0.0000	0 \$	-	WINTER PEAK	380175 #DIV/	5' #DIV/0'		

	SUMMER OFF			WINTEI PEAK	ROFF	R OFF 376032
	PF €K	366752	⊕ G000 S	SUMMER PEA	4	
				SUMMER OFF PEAK		366762
				MONTHLY	•	.00, 02
				DISTRIBUTION CHARGE		
	TOTAL		\$	TOTAL		
ENTINEL LIGHTS (NON TIME OF USE)	VARIABLÉ REVENUE	SERVICE CHARGE TOTA	AL REVENUE			
A) DISTRIBUTION REVENUE		§.	22.962.86			
CHOSEN REVENUE SHARES	0.20	0.798				
RE-ALLOCATED REVENUE (A)*(B)	\$ 4.633.07 \$	18,329.79 \$	22,962.86			
) RETAL KW	2,480					
NUMBER OF CONNECTIONS		848				
DISTRIBUTION KW RATE (\$/KW) (C)/(D)	\$1 8682					
MONTHLY SERVICE CHARGE (C)/(E)/12		\$1.8013				
NTINEL LIGHTS (TIME OF USE)	VARIABLE	SERVIĆE CHARGE TOT	'AL REVENUE			
A) DISTRIBUTION REVENUE	REVENUE	S S	22,962.86			
) CHOSEN REVENUE SHARES	0.20	0 /98				
) RE-ALLOCATED REVENUE (A)*(B)	s 4,633.07 \$	18,329.79 \$	22,962.86			
) RETAIL KW	2,480					
NUMBER OF CONNECTIONS		848				
OISTRIBUTION KW RATE (\$/KW) (C)/(D)	\$1.8682					
NONTHLY SERVICE CHARGE (C)/(E)/12		\$1.8013				
REET LIGHTING (NON TIME OF USE)	VARIAÐLE REVENUE	SERVICE CHARGE TO	TAL REVENUE			
(A) DISTRIBUTION REVENUE	MENENDE	S S	51 686.07			
CHOSEN REVENUE SHARES	0.20	0.798				
RE-ALLOCATED REVENUE (A)*(B)	5 10,428.36 \$	41,25771 \$	51.6 86 07			
) RETAIL KW	6,995					
NUMBER OF CONNECTIONS		2900				
F) DISTRIBUTION KW RATE (S/KW) (C)/(D)	\$1,4908					
G) MONTHLY SERVICE CHARGE (CV(E)/12		31 1856				
STREET LIGHTING (TIME OF USE)	VARIABI E. REVENUE		OTAL REVENUE			
(A) DISTRIBUTION REVENUE	a to the second of the	\$				
(B) CHOSEN REVENUE SHARES	0.20	0.798				
(C) RE-ALLOCATED REVENUE (A)*(B)	5 10,428.36 \$	\$ 41,25? 71 \$	51,686.07			
(D) RETAIL KW	6,995					
) NUMBER OF CONNECTIONS		2900				
) DISTRIBUTION KW RATE (\$/KW) (C)/(0)	\$1,4908					
		€1 1868				

\$1.1856

(G) MONTHLY SERVICE CHARGE (C)/(E)/12

SHEET 14 a - SENSITIVITY ANALYSIS 4

NAME OF UTILITY

Carraman Niagara Power Inc.

LICENCE NUMBER DATE

ED-1999-0160 13-Dec-01

VERSION NUMBER NAME OF CONTACT PHONE NUMBER

Timority B. Curtis

RATE IMPACT FOR MARR AFTER MARKET OPENING (i.e. INCLUDES TAXES) AND WITH TEMPORARY COST OF POWER INCREASE

THIS SECTION OF THE SPREADSHEET ALLOWS YOU TO VARY THE PERCENTAGES OF VARIABLE CHARGE AND SERVICE CHARGE REVENUES TO INVESTIGATE THE RATE IMPACTS FROM RATE DESIGN OF MAKING CHANGES IN THE CHOSEN LEVEL OF THESE VARIABLES.

THE LEVELS CHOSEN FOR THE PERCENTAGES OF VARIABLE AND SERVICE CHARGE REVENUES FOR MARK BEFORE MARKET OPENING AND AFTER MARKET OPENING MUST BE THE SAME AS THE FINAL ONES CHOSEN FOR UNBUNDLED RATES. THIS IS DONE AUTOMATICALLY

				_	

VARIABLE REVENUE

(A) DISTRIBUTION REVENUE

SERVICE CHARGE TOTAL REVENUE \$ 3,518,922 17

(B) CHOSEN REVENUE SHARES

0.21 0.790

(C) RE-ALLOCATED REVENUE (A)*(B)

738,973.66 \$ 2,779,948.51 \$ 3,518,922.17

104 276 229

6ALANCE TOTAL

1250

RATE

\$ WWH

KWI

0 0694 \$

CHARGE

(E) NUMBER OF CUSTOMERS

13042

(F) DISTRIBUTION KWH RATE (\$/KWH) (C)/(D)

\$0.0071

(G) MONTHLY SERVICE CHARGE (C)/(E)/12

\$17.7628

RESIDENTIAL CLASS NEW BILL NON-TIME OF USE IMPACT RATE 5/KWH CHARGE S KWH RATE CHARGE S \$/KWH DOLLARS COST OF COST OF POWER WONTHLY DISTRIBUTION CHARGE DISTRIBUTION 0.0603 \$ ENTER DESIRED CONSUMPTION LEVEL CHARGE 517.76 FIRS! 250 KWH 0.0071 \$ 17 76 TOTAL NEW BIL CURRENT BILL RATE \$/KWH IMPACT KWH CHARGE \$ IMPACT CHARGE KWH DOLLARS COST OF POWER MONTHLY DISTRIBUTION CHARGE DISTRIBUTION KWH S/KWH 0.0603 S 15.08 MONTHLY CONSUMPTION OF 250 KWH CHARGE s 17.76 FIRST 250 KWH 250 0.0071 \$ 250 BALANCE 0.0694 34.61 8.64 23.7% TOTAL IMPACT IMPACT KWH RATE CHARGE DOLLARS COST OF 0.0603 \$ MONTHLY CONSUMPTION OF 500 KWH MONTHLY DISTRIBUTION CHARGE DISTRIBUTION -7 76 0.1119 \$ 27.9A FIRST 250 KWH 250 BALANCE TOTAL 250 0.3594 \$ 17.35 45.33 13.5% IMPACT KWH RATE CHARGE COST OF SERVICE CHARGE 750 0.0603 S 45 23 MONTHLY CONSUMPTION OF 750 KWH \$ POWER MONTHLY DISTRIBUTION FIRST 250 KWH 250 6.1119 \$ 27.98 CHARGE DISTRIBUTION s 17.76 750 0.0071 \$ 500 0.0694 S 5 32 68 31 TOTAL 5.64 CHARGE KWH RATE CHARGE IMPACT IMPACT DOLLARS COST OF
POWER
MONTHLY
DISTRIBUTION
CHARGE
DISTRIBUTION
KWH
TOTAL SERVICE MONTHLY CONSUMPTION OF 1000 KWH CHARGE 27.98 0 1119 \$ FIRST 250 KWH 250 0.0071 S 750 0 0694 \$ BALANCE TOTAL 5.13 6.4% IMPACT кWН RATE CHARCE COST OF SERVICE CHARGE POWER MONTHLY DISTRIBUTION 1508 0.0603 \$ 90.47 MONTHLY CONSUMPTION OF 1500 KWH S 17.76 FIRST 250 KWH 250 0.1119 \$ 27.98 CHARGE DISTRIBUTION

0.0071

\$/KWH

KWH

CHARGE S

3.6%

IMPACT DOLLARS

MONTHLY CONSUMPTION OF 2000 KWH	SERVICE CHARGE		\$	•	COST OF POWER MONTHLY	2000 0.0603	\$ 120.62	
	FIRST 250 KWH	250	0 1119 \$	27.98	DISTRIBUTION CHARGE		\$ 17.75	
	BALANCE	1750	0.0694 \$	121 45	DISTRIBUTION KWH	2000 0.0071	S 14 17	
	FOTAL		2	149.43	TOTAL		\$ 152.56	\$ 3,13 2,5%
	ĸwi			HARGE	к	WH RATE \$/KWH	CHARGE S	IMPACT IMPACT DOLLARS
ANNUAL CONSUMPTION OF 20000 KWH	SERVICE CHARGE	ZIKWH	s s		COST OF POWER ANNUAL	20000 0.0603		DOLLARS
	FIRST 250 KWH	3000	0 1149 \$	335.70	DISTRIBUTION CHARGE		§ 213.15	
	BA: ANCE	17000	0 0694 \$	1,179.80	DISTRIBUTION KWH TOTAL	20000 0.0071	\$ 141.73 \$ 1,561.09	\$ 45.59 3.0%
	TOTAL		\$	1.515.50	IOIAC		3 1,301.09	\$ 43.39 3.0 M
	ĸw	RATE \$/KWH	Ç: \$	HARGE		WH RATE SKWH	CHARGE \$	IMPACT IMPACT DOLLARS
AKNUAL CONSUMPTION OF 30000 KWH	SERVICE CHARGE		S	-	COST OF POWER	30000 0.0603	\$ 1,809.30	
	E10.27.050.104N1	2:100	0 4 4 4 0 f	225 70	ANNUAL DISTRIBUTION CHARGE		5 210 15	
	FIRST 250 KWH BALANCE	3000 27000	0.0694 \$		DISTRIBUTION KWH	30000 C.8C71		
	TOTAL	27000	\$		TOTAL	30000 0.0011	\$ 2,235.05	\$ 25.55 1.2%
GENERAL SERVICE <50 KW								
	VARIABLE REVENUE	SERVICE CHARGE TOTAL I						
(A) DISTRIBUTION REVENUE			39,760 08					
(B) CHOSEN REVENUE SHARES	0 7 7	0.230						
(C) RE-ALLOCATED REVENUE (A)*(B)	\$ 762,115.26 \$ 57,118,463	227,644.82 \$ 98	39,760 08					
(D) RETAIL KWH (E) NUMBER OF CUSTOMERS	37,118,403	1224						
(F) DISTRIBUTION KWH RATE (5/KWH) (C)/(D)	\$0.0205	· ·						
(G) MONTHLY SERVICE CHARGE (CV(E)/12		\$15,4987						
MONTHLY CONSUMPTION 10 KW,250 KWH	CURRENT BILL				NEW BILL	0.455	211225	WOLCE BACKET
	SERVICE SERVICE	RATE S/KW	\$	HARGE		RAYE S/KW	CHARGE S	IMPACT IMPACT DOLLARS
	CHARGE IST BLOCK 50		R	EQUIREMENT				
	KW		0 0000 \$		DISTRIBUTION			
	2ND BLOCK BALANCE		4 9700 \$		ĸw		\$.	
	151 BLOCK 250	\$/KWH		22.45	COST OF	\$/KWH		
	KWH NEXT BLOCK 12353	750	0.1154 \$		POWER KWH	250 G.0603	\$ 15.08	
	120.00		00753		MONTHLY DISTRIBUTION			
	NEXT BLOCK		\$		CHARGE DISTRIBUTION		\$15 4987	
	5ALANCE		0.0553 \$		кwн	250 0.0205		
	FC LAL		\$	28 85	TOTAL		\$ 35.71	\$ 6.86 23.8%
MONTHLY CONSUMPTION 10 KW,500 KWH	CURRENT BILL KW	RATE 5/KW	C \$	HARGE	NEW BILL	RATE SIKW	CHARGE \$	IMPACT IMPACT DOLLARS
	SERVICE CHARGE	2/11	s			3///	3	DOCEARS
	1ST BLOCK 50 KW		0.0000 5					
	2ND BLOCK				DISTRIBUTION KW		\$.	
	8A-JANCE 1ST BLOCK 2 50	\$/KWH	4 9700 \$	•	COST OF	\$/KWH		
	KWH NEXT BLOCK	250	0 1154 S	28.85	POWER KWH	500 C.0603	\$ 30.16	
	127150	250	0.0753 \$	18.83	MONTHLY			
	NEXT BLOCK		s		DISTRIBUTION CHARGE		\$15.4987	
	SALANCE.		0.0553 \$		DISTRIBUTION KWH	500 0 0205		
	TOTAL		5	47.68	TOTAL		\$ 55 92	\$ 8.24 17.3%
MONTHLY CONSUMPTION 10 KW,1886 KWH	CURRENT BILL KW	RATE	c	HARGE	NEW BILL	RATE	CHARGE	IMPACT IMPACT
	SERVICE	\$:'KW	\$			\$/KW	S	DOLLARS
	CHARGE 15 ° 9LOCK 50		S					
	KW:		0.0000 \$,	DISTRIBUTION			
	2ND BLOCK BALANCE	\$/K\\'-	4 9700 \$	*	κw	\$#WH	\$.	
	15" BLOCK 250 KWH	250	1.1154 \$	28.85	COST OF POWER KWH	1000 0 0603	\$ 60.31	
	NEXT BLOCK 12763	750	0.0753 \$			0 3003	. 90.41	
					MONTHLY DISTRIBUTION			
	NEXT BLOCK		s		CHARGE DISTRIBUTION		\$15 4987	
	BALANCE		.1.0553 \$		KWH	1000 0 0205	\$ 20.53	

	TOTAL		\$	85.33	TOTAL		\$ 96.34	\$ 11.02 12.9%
MONTHLY CONSUMPTION 10 KW,2000 KWH	CURRENT BILL KW	RATE		HARGE	NEW BILL	RATE SKW	CHARGE \$	IMPACT IMPACT DOLLARS
	SERVICE	\$'KW	5			D/N.VV	,	DOLLARS
	CHARGE 1ST BLOCK 50		\$	•				
	KV:	10	0.0000 \$	•	DISTRIBUTION KW		\$ -	
	2ND BLOCK BALANCE	()	49/00 \$	-	VAL	\$AKWH	•	
	157 BLOCK 250	\$/KWH		28.85	COST OF POWER KWH	2000 0.0603	\$ 120.62	
	KWH NEXT BLOCK	250	0 1154 \$		FOWERANII	2000 0.0000	2 120.02	
	12250	1750	0.0733 3	131,76	MONTHLY DISTRIBUTION			
	NEXT BLOCK		0.0000 \$		CHARGE DISTRIBUTION		\$ 15.50	
	BA: ANGE		0.0553 \$		кwн	2000 0 0205	\$ 41.06	
	TOTAL		5	160.63	TCTAL		\$ 177,18	\$ 1656 10.3%
MONTHLY CONSUMPTION 10 KW,3000 KWH	CURRENT BILL				NEW BILL			
MONTHET CONSOMPTION TO KM, 3000 KM	kM	RATE \$/KW	C \$	HARGE		RA™E \$/KW	CHARGE \$	IMPACT IMPACT DOLLARS
	SERVICE CHARGE	4//	5	0.26				
	1ST SLOCK 50 KW	10	0 0000 \$					
	2ND BLOCK				DISTRIBUTION KW		5 .	
	BALANCE	ੈ S/KWH	4 9700 \$	•		\$ /KWH		
	153 BLOCK 250 KWH	250	0.1154 \$	28.85	COST OF POWER KWH	3000 0.0603	\$ 180.93	
	NEYC BLOCK 12250	2750	0 0753 S					
					MONTHLY DISTRIBUTION			
	NEXT BLOCK		0 0000 \$		CHARGE DISTRIBUTION		S 15.50	
	BALANCE		0.0553 \$		КМH	3000 9 0205		
	TOTAL		\$	235.93	TOTAL		\$ 258,02	\$ 22.10 9.4%
MONTHLY CONSUMPTION 10 KW,4000 KWH	CURRENT BILL KW	RATE		CHARGE	NEW BILL	RATE	CHARGE	IMPACT IMPACT
	SERVICE	\$/KW	2			\$/KW	\$	DOLLARS
	CHARGE 1ST SLOCK 50		S					
	KW	10	2 00000	· ·	DISTRIBUTION			
	2ND BLOCK BALANCE	0	4.9700 \$		KW	\$/KWH	\$.	
	1ST SLOCK 250	\$/KWH 250	0:154 \$	28.65	COST OF POWER KWH	4000 0.0503	\$ 241.24	
	NEXT BLOCK	3750	0 1 150 g		ronek kirir	4000 0.0000		
	12250	37 50	(1133 2	202 30	MONTHLY DISTRIBUTION			
	NEXIBLOCK		0 000C 0		CHARGE DISTRIBUTION		\$ 15.50	
	BALANCE		0.0553 \$		кмн	4000 0 0205	\$ 82.13	
	TOTAL		\$	311 23	TOTAL.		\$ 335.87	\$ 27.64 8.9%
MONTHLY CONSUMPTION 10 KW,5000 KWH	CURRENT BILL KW	RATE		CHARGE	NEM BILL	RATE	CHARGE	(MPACT IMPACT
	SERVICE	\$/KW	5	S		\$/KW	\$	DOLLARS
	CHARGE 1ST BLOCK 50		5					
	KW	10	0 0000 \$		DISTRIBUTION			
	ZND BLOCK BALANCE	0	4.9700 \$	5 .	ĸw	# # // # // ·	\$ -	
	1ST BLOCK 250 KWH	\$.RWH 250	01154	£ 28.85	COST OF POWER KWH	\$/KWH 5000 0.0603	3 \$ 301.55	
	NENT BLOCK 12250	4750	0.0753		FIMEN KING	3000 0.000	, 3 30 .33	
	122.50	47.00	0.0100	037.00	MONTHLY DISTRIBUTION			
	NEXT BLOCK		0.0000 1		CHARGE DISTRIBUTION		\$ 15.50	
	BALANCE		0.0553	ş ·	кмн	5000 0.0205	S \$ 102.66	
	TOTAL		3	386.53	TOTAL		S 419.71	\$ 33.18 8.6%
MONTHLY CONSUMPTION 50 KW, 6000 KWH	CUPRENT BILL KW	RATE	(CHARGE	NEW BILL	RATE	CHARGE	IMPACT IMPACT
	SERVICE	\$/KW	5	\$		\$1KW	\$	DOLLARS
	CHARGE 1ST 8LOCK 50			s -				
	KW	5C	0 0000 1	š -	DISTRIBUTION			
	BALANCE 2ND BLOCK	0	4 9700 \$	s .	ĸw		\$ -	
	151 6LOCK 250	\$/KWH			COST OF	\$/KWH		
	NEXT BLOCK	250	0 1154 3		POWER KWH	6000 0.0603	3 \$ 361.96	
	12250	5750	0 0753	\$ 432.9B	MONTHLY DISTRIBUTION			
	NEXT BLOCK		0.0000	\$ ·	CHARGE DISTRIBUTION		\$ 15,50	
	BALANCE		0.0553	s ·	KWH	6000 0.020	5 \$ 123 19	

461 83

TOTAL

	SERVICE			*DEC)				
	CHARGE 1ST BLOCK 50	5 0	0.0000 5	#REF!	COST OF POWER KW	500 1 6673	\$ 833.67	
	2ND BLOCK	30	4.3700 \$	ē	DISTRIBUTION KW	500 6.6284		
	BALANCE	450 \$/KW H	4 9700 \$	2,236 50	COST OF	5/KWH		
	1ST BLOCK 250 KW1-	250	0.1154 \$	28.85	POWER KWH	150000 0 0584	\$. 8,761.50	
	NEX1 BLOCK 1225J	12250	0.0753 \$	922.43	MONTHLY			
	NEX. BLOCK		0 0000 \$		DISTRIBUTION CHARGE		\$ 104 33	
	BALANCE	137500	0.0553 \$				\$ 13.013.70	\$ 2,222 1 ⁷ 20.6%
	TOTAL		5	10,791 53	TOTAL		\$ 13 013 70	\$ 2,222 17 20.6%
MONTHLY CONSUMPTION 500KW,200000KWH	CURRENT BILL KW	RATE S/KW	C 5	HARGE	NEW BR!	RATE \$/KW	CHARGE \$	IMPACT IMPACT DOLLARS
	SERVICE CHARGE			#REF!				
	1ST BLOCK 50 KW	50	0 0000 \$		COST OF POWER KW	500 1 6673	\$ 833.67	
	2ND BLOCK BALANCE	450	4 3700 S 4 9700 S	2 236.50	DISTRIBUTION KW	500 6.6284	S 3,314 20	
	1ST BLOCK 250	\$/KWH	13.00	2 200100	COST OF	\$/KWH		
	KWI- NEXT BLOCK	250	0 1154 \$		POWER KWH	200000 0.0584	\$ 11.682.00	
	12250	12250	0.0753 \$	922 43	MONTHLY			
	MEX: BLOCK		0 0000 \$	10,368.75	DISTRIBUTION CHARGE		S 104 33	
	BALANCE TOTAL	187500		13,556 53	TOTAL		\$ 15,934.20	\$ 2,377 6? 17 5%
	70.72		•	10,700 00				
MONTHLY CONSUMPTION 500KW,250000KWH	CURRENT BILL KW	RATE \$/KW	5	HARGE	NEW BILL	RATE \$/KW	CHARGE S	IMPACT IMPACT DOLLARS
	SERVICE CHARGE 1ST BLOCK 50			#REF!	COST OF			
	KW KW	50	0.0000 \$	•	POWER KW DISTRIBUTION	500 1.6673	\$ 833.67	
	2NE SLOCK BALANCE	450	4.3700 S 4.9700 S		KW	500 6.6284	\$ 3,314.20	
	15* BLOCK 250	5/KWH		20.05	COST OF	\$/KWH	\$ 14,602 5C	
	NEXT BLOCK	250 12250	0.1154 \$		POWER KWH	250000 0.0584	3 14,002 30	
	12250	12230	U.3130 W	522.40	MONTHLY DISTRIBUTION			
	NEXT BLOCK BALANCE	237500	0 00000 \$ 0 0553 \$	13,133.75	CHARGE		\$ 104.33	
	TOTAL		\$	16,321.53	TOTAL		S 18,854.70	\$ 2,533.17 15.5%
MONTHLY CONSUMPTION 1000KW,100000KWH	CURRENT BILL				NEW BILL			
	K(A)	RATE \$/KW	•	CHARGE I		RATE S/KW	CHARGE \$	IMPACT IMPACT DOLLARS
	SERVICE CHARGE 1ST BLOCK 50			#REF!	COST OF			
	KW SCOCK SC	50	0 0000 \$		POWER KW DISTRIBUTION	1000 1.6673	S 1,667.34	
	2NE BLOCK BALANCE	950	4.3700 \$ 4.9700 \$		ĸw	1000 G 6284	\$ 6,628.40	
	1ST BLCCK 250	\$:KWH			COST OF	\$/KWH		
	KWH NEXT BLOCK	250	0 1154 \$		POWER KWH	100000 0.0584	S 5,841 00	
	12250	12250	0 0753 1	922.43	MONTHLY DISTRIBUTION			
	NEXT BLOCK BALANCE	87500	0.0000 \$	4,838.75	CHARGE		\$ 104.33	
	TOTAL	0.000		5 10,511.53	TOTAL		\$ 14,241 07	\$ 3,729.54 35.59
MONTHLY CONSUMPTION 1000 KW,300000KWH	CURRENT BILL	DATE	,	CHARGE	NEW BILL	RATE	CHARGE	IMPACT IMPACT
	SERVICE	RATE \$/KW		CHARGE \$		\$/KW	S	DOLLARS
	CHARGE 151 ELOCK 50			#REF!	COST OF			
	ĸw	50	0.0000		POWER KW DISTRIBUTION	1000 1 6673		
	2ND BLOCK BALANCE	950 \$AKWH	4 3700 1 4 9700 1		KW	1000 6.6294 \$/KWH	5 6,628 40	
	1S1 BLOCK 250 KWH	\$3KWH 250	0.11 54	\$ 28.85	COST OF POWER KWH	200000 0.0584	4 \$ 11,582.00	
	NEXT BLOCK 12250	12250	0.0753		- OER KWH	200000 01004	5 - 1,002.00	
	tala din	· & £ JU			MONTHLY DISTRIBUTION			
	NEXT BLCCK BALANCE	297500	0.0000	\$ 15,898.75	CHARGE		\$ 104.33	
	TO:AL			\$ 21,571.53	TOTAL		\$ 20,082,07	\$ (1,489.46) -6.99
MONTHLY CONSUMPTION 1980KW.500000KWH	CURRENT BILL				NEW BILL			
MONTHLY CONSUMPTION 1000KW,500000KWH	CURRENT BILL KW	RATE SIKW		CHARCE \$	NEW BILL	RATE \$/KW	CHARGE \$	IMPACT IMPACT DOLLARS

	+015 ACK 50				COST OF				
	1ST BLOCK 50 KW	50	0 0000	s -	POWER KW DISTRIBUTION	1000 1.6673	S 1 667 34		
	2ND BLOCK BALANCE	950	4 3700 : 4 9700 :	\$ - \$ 4,721.50	KW	1900 6.6284 \$AKWH	\$ 6.628 40		
	151 6) OCK 250	250	/KWH - ә.11 54 -	\$ 28.85	COST OF POWER KWH	500000 0.0584	\$ 29.205.00		
	NEXT BLOCK	12250	0.0753						
	12250	12250			MONTHLY DISTRIBUTION CHARGE		\$ 104.33		
	NEXT BLOCK BALANCE	487500	0.0000 0.0553	\$ 26.958.75	CHARGE		g 104.33		
	fOLA _n			\$ 32,631.53	TOTAL		\$ 37,805.07	\$ 4,973.54	15.2%
GENERAL SERVICE > 50 KW TIME OF USE	VAR:ABLE REVENUE	SERVICE CHARGE T	TOTAL REVENUE						
(A) DISTRIBUTION REVENUE			#REF!						
(B) CHOSEN REVENUE SHARES	0.20	0.798							
(C) RE-ALLOCATED REVENUE (A)*(B)	≢REF¹	#REF!	#REF!						
(D) RETAIL KW	0								
(E) NUMBER OF CUSTOMERS		c							
(F) DISTRIBUTION KW RATE (\$/KW) (C)/(D)	#REF!								
(G) MONTHLY SERVICE CHARGE (C)/(E)/12		#REF!							
ENTER DESIRED CONSUMPTION LEVELS	SERVICE CHARGE			0.0000		DATE	OUADO:	IMPACT	IMPACT
	KW	F 3		CHARGE \$		RATE \$/KW	CHARGE \$	IMPACT DOLLARS	IMPACT
	WINTER FIRST 50 KW		0.0000	s .	COST OF POWER				
	WINTER SECOND						40070		
	BLOCK WINTER		0 0000	\$.	WINTER PEAK	#DIV/O	#DIV/0!		
	BALANCE BLOCK		0.0000	\$ -	HANGED DE LA	3/KWH	#DIV/0!		
		5	S/KWH		WINTER PEAK WINTER OFF	#DIV/0!			
	WINTER PEAK			_	PEAK DISTRIBUTION	#DIV/0' #REF!	#DIV/01		
	FIRST BLOCK		0.0000	5 -	MONTHLY	#KEF!	MRCL.		
	WINTER PEAK NEXT BLOCK		0.0000	\$ ·	SERVICE CHARGE		#REF!		
	WINTER PEAK NEXT BLOCK		0 0000	ş .					
	WINTER BALANCE								
	BLOCK WINTER OFF		0 0000						
	PEAK ALL		3 0000				#DIV/0!	#DIV/D!	#DIV/0!
	TOTAL			5 -	TOTAL		4DIVIO:	#DIVID:	#B(V/C
	CURRENT BILL				NEW BILL				
	SERVICE CHARGE			0.0000		DATE	CUARCE	IMPACT	IMPACT
	κ ν	<i>'</i>	RATE \$/KW	CHARGE \$	0007.05	RATE \$/KW	CHARGE \$	DOLLARS	IMP ACT
	SUMMER FIRST 50 ×W		0.0000	s .	COST OF POWER				
	SUMMER SECOND		c 2000	s .	SUMMER PEAK	#D1V/01	#DIV/01		
	BLOCK SUMMER		% 300C	•	55				
	BALANCE BLOCK		0.0000	s .		S/KWH			
			CHOMIN		SUMMER PEAK	10/V/D#	#DIV/C!		
			S/KWH		SUMMER OFF	#D1473	2011.0		
	SUMMER PEAK FIRST BLOCK		6.0000	• •	PEAK	#DIV/0	#D1V/01		
	SUMMER PEAK NEXT BLOCK		0 0000	,					
	SUMMER PEAK		0000		DISTRIBUTION				
	NEXT BLOCK		0 0000	5 -	KW MONTHLY	#REF!	#REF!		
	SUMMER BALANCE BLOCK		0.0000) s -	SERVICE CHARGE		#REF		
	BLOCK SUMMER OFF PEAK ALL		0.0000		SIMILOE				
	TOTAL		0.0000		TOTAL		#D(√/0!	#DIV/0!	#D[V/0!
	*******			-	. 40 1 7 7 8				
INTERMEDIATE USE	VARIABLE	SERVICE							
AN DISTRIBUTION DESCRIPTION	REVENUE		TOTAL REVENUE #REF!						
(A) DISTRIBUTION REVENUE	4.70		#INET:						

 (B) CHOSEN REVENUE SHARES
 0.20
 0.798

 (C) RE-ALLOCATED REVENUE (A)*(B)
 #REF!
 #REF!

 (D) RETAIL KW
 0

 (E) NUMBER OF CUSTOMERS
 0
 0

 (F) DISTRIBUTION KW RATE (\$/KW) (C)/(D)
 \$\frac{1}{2}\text{REF}^1\$

 (G) MONTHLY SERVICE CHARGE (C)/(E)/12
 \$\frac{1}{2}\text{REF}^1\$

ENTER DESIRED CONSUMPTION LEVEL	CURRENT BILL			ARCE	NEW BILL.	RATE	CHARGE	IMPACT	IMPACT
	KW	RATE \$/KW	0 0000 \$	HARGE		SACAN	\$	DOLLARS	
	WINTER PEAK	\$:KWH	0.0000 3		COST OF POWER KW.				
	WINTER PEAK WINTER OFF		0.1154 \$		WINTER PEAK	4D1A,C)	#DIV/0!		
	PEAK		0.0753 S	٠	DISTRIBUTION KW	#REF	#REF!		
					COST OF POWER KWH WINTER PEAK	#D!V/0!	#D(V/0!		
					WINTER OFF PEAK MONTHLY	#DIV/0!	#DIV/0!		
					DISTRIBUTION CHARGE TOTAL		#REF! #DIV/0!	#DIV/0!	#DIV/C!
	TATAL		\$,	TOTAL		701110	2000	
	CURRENT BILL				NEW BILL				
	SUMMER PEAK	5/KWH	4 3700 \$		COST OF	RATE \$/KW	CHARGE S	IMPACT DOLLARS	IMPACT
	SUMMER PEAK		0.0000 \$		POWER KW				
	SUMMER OFF PEAK		0 0553 \$	•	SUMMER PEAK DISTRIBUTION	#D(V/0)	#DIV/0!		
					kw	#REF! \$/KWH	#REF!		
					COST OF POWER KWH:				
					SUMMER PEAK SUMMER OFF PEAK	#D(V/0! #D(V/0!	#D!\/0;		
					MONTHLY DISTRIBUTION				
	TOYAL		\$		CHARGE TOTAL		#REF! #DIV/0!	¢DIV/0	#DIV/0!
MONTHLY CONSUMPTION 3000 KW, 500,000 KWH	CURRENT BILL	RATE SIKW	C S	HARGE	NEW BILL	RATE S/KW	CHARGE \$	IMPACT DOLLARS	IMPACT
	WIN1ER PEAK	3000 \$/KWH	0 0000 \$		COST OF POWER KW		·		
	WINTER PEAK WINTER OFF	259,000	0.1154 \$	28,850.00	WINTER PEAK	3000 #D(V/0)	#DIV/0!		
	PEAK	250,000	0.0753 \$	18.825.00	DISTRIBUTION KW	3000 #DIV/0!	#D(V/C)		
					COST OF POWER KWH! WINTER PEAK	250000 #DIV/01	⊭D I∨/0¹		
					WINTER OFF PEAK MONTHLY	250000 #DIV/0	#DIV/0!		
					DISTRIBUTION CHARGE		#REF!	HD17 (10)	#DIV/0!
	TOTAL		\$	47,675.00	TOTAL		#D(V/0)	#DIV/0!	PD(V)
	CURRENT BILL KW	RATE \$/KW		CHARGE	NEW BILL	RATE 5/KW	CHARGE S	IMPACT DOLLARS	IMPACT
	SUMMER PEAK	3000		13,110.00	COST OF POWER KW.	-	•		
		şжwн			SUMMER PEAK	3000 #DIV/0!	#DIVA!		
	SUMMER PEAK SUMMER OFF	250,000	0 0000 1		DISTRIBUTION	3000 #DIV/0!	#DIVI0!		
	PEAK	250,000	0 0 5 5 3 8	13,825 00	COST OF POWER KWH:	\$#WH			
					SUMMER PEAK SUMMER OFF PEAK	250000 #DIV/01 250000 #DIV/01			
	TOTA.			\$ 26,935.00	MONTHLY DISTRIBUTION CHARGE TOTAL		#REF: # D IV/01	#DIV/0!	¥Dt∨/0i
MONTHLY CONSUMPTION 3000 KW,1MILL KWH	CURRENT BILL				NEW BILL	DATE	CHARCE	IMPACT	IMPACT
	KW WINTER PEAK	RATE \$/KW 3000		CHARGE \$ \$ -		RATE S.KW	CHARGE \$	DOLLARS	
	AND LESS COM	5/KWH	3 3000	-	COST OF POWER KW				
	WINTER PEAK	500.000	6 1154	\$ 57,700 00	WINTER PEAK	3000 #DIV/0	#DIV/0:		
	WINTER OFF PEAK	500,000	0.0753	\$ 37,650 00	DISTRIBUTION				
					COST OF	3000 #DIV/0	#DIV/0!		
					POWER KWH. WINTER PEAK	500000 #DIV/0	#DIV/D!		
					WINTER OFF PEAK	500000 #DIV/0	i NAida a		

	TOTAL		\$ 95.350.00	MONTHLY DISTRIBUTION CHARGE TOTAL		#REF1 #OIV/01	#DIV/0!	#DIV/0I
	CURRENT BILL KW	RATE 5/KW	CHARGE \$	NEW BILL	RATE S/KW	CHARGE \$	IMPACT DOLLARS	IMPACT
	SUMMER PEAK	3000	4.3730 \$ 13,110.00	COST OF POWER KW				
	SUMMER PEAK	\$:KWH 500,000	0.0000 \$ -	SUMMER PEAK DISTRIBUTION KW	300C #DIV/0	#DIV/0!		
	SUMMER OFF PEAK	500,000	0.0553 \$ 27,650 00	COST OF POWER KWH	\$/KWH			
				SUMMER PEAK SUMMER OFF PEAK	500000 #DIV/01	#DIV/0!		
	TOTAL		\$ 40,768.00	MONTHLY DISTRIBUTION CHARGE TOTAL		#REF! #DIV/0!	#DI∀/C!	#DIV/0!
MONTHLY CONSUMPTION 3000 KW, 1,5 MILL KWH	CURRENT BILL			NEW BILL	RATE	CHARGE	IMPACT	IMPACT
	KW WINTER PEAK	RATE \$/KW 3000	CHARGE \$ C:0000 \$ -		S/KW	\$	DOLLARS	
	WIN CHICAN	3,KWH		COST OF POWER KW:				
	WINTER PEAK WINTER OFF	750,000	0 1154 \$ 86,550.00	WINTER PEAK	3000 #DIV/0!	#Div/03		
	PEAK	750,000	0.0753 \$ 55,475.00	DISTRIBUTION KW	3000 #DIV:C!	#DIV/0		
				COST OF POWER KWH: WINTER PEAK	750000 #DIV/CI	#DIV/01		
				WINTER OFF PEAK	750000 #DIV/C1	#DIV/0!		
				MONTHLY DISTRIBUTION CHARGE		#REF1		
	TOTAL		\$ 143,025.00	TOTAL		#DIV/01	#O1V/0	#DIV/0!
				NEW BILL				
	CURRENT BILL KW	RATE \$/KW	CHARGE \$		RATE \$/KW	CHARGE \$	IMPACT DOLLARS	IMPACT
	SUMMER PEAK	3000	4,3700 \$ 13.110.30	COST OF POWER KW				
		\$:KWH		SUMMER PEAK DISTRIBUTION	3000 #DIV/0!	#DIV/0t		
	SUMMER PEAK SUMMER OFF	750,000	0.0000 \$.	ĸw	3000 #DIV/01 \$AKWH	#DIV/0!		
	PEAK	750,000	0.0553 \$ 41,475.00	COST OF POWER KWH	3/(111			
				SUMMER PEAK SUMMER OFF PEAK	750000 #DIV/01	#DIV/0!		
				MONTHLY	7.00.00			
			5 51 504 00	DISTRIBUTION CHARGE TOTAL		#REF! #0(V/0)	≱DIVÆ!	#OIV/0!
	TOTAL		\$ 54,585.00	TOTAL		43.070		
LARGE USE	VARIABLE	SERVICE CHARGE TOTA	DOMENIE					
(A) DISTRIBUTION REVENUE	REVENUE		#REF!					
(B) CHOSEN REVENUE SHARES	0.20 #REF!	0.798 #REF!	#REF!					
(C) RE-ALLOCATED REVENUE (A)*(8) (D) RETAIL KW	0	anc/:						
(E) NUMBER OF CUSTOMERS		c						
(F) DISTRIBUTION KW RATE (\$/KW) (C)/(U)	#REF!							
(G) MONTHLY SERVICE CHARGE (C)/(E)/12		#REf!						
ENTER DESIRED CONSUMPTION LEVEL	CURRENT BILL KI	v RATE S/KW	CHARGE \$	NEW BILL	RATE S/KW	CHARGE \$	IMPACT DOLLARS	IMPACT
	WINTER PEAK	211/44	0 000C \$ -	COST OF	•			
	SUMMER PEAK		0 0000 \$ -	POWER KW. WINTER PEAK	#DIV/0	יי #D !√/Cי		
				SUMMER PEAK				
	WINTER PEAK	\$/KW	н 0.0000 s -	DISTRIBUTION KW	#REF S/KWH	#REF!		
	WINTER OFF PEAK		0.0000 \$ -	COST OF POWER KWH.	æ11			
	SUMMER PEAK		0.0000 \$ -	WINTER PEAK WINTER OFF	#DIV/0	90/VICI# 1C		
	SUMMER OFF PEAK		n.0000 s -	PEAK OFF	#DIV/	0' #DIV/0'		

						SUMMER PEAK	#	OIV/01	#DIVIO		
						SUMMER OFF PEAK		DIV/0!	#DIV/0!		
							,	DIVIO.			
						MONTHLY DISTRIBUTION					
						CHARGE			#REF!		
	TOTAL			s		TQTAL			#DIV/01	#ÐIV/0I	#DIV/01
	10141			•		TOTAL			,,,,,,		
						NEW BILL					
MONTHLY CONSUMPTION 5000KW, 0.5 MILL.KWH	CURRENT BILL KW	RATE		CHARGE		HE TO DICC	R/	TE	CHARGE	IMPACT	IMPACT
		wx.s	0.0000	5			\$.7	(W	5	DOLLARS	
	WINTER PEAK	2490				COST OF					
	SUMMER PEAK	2510	0.0000	s		POWER KW:					
						WINTER PEAK	2490 #	1D:V/01	#DIV/O		
						SUMMER PEAK	2510 a	O!V/0!	#DIV/0!		
						DISTRIBUTION					
	WINTER PEAK	5/KWH 126725	0 0000			KW	5000 \$a	KMH KMEE	#RFF!		
	WINTER OFF					COST OF					
	PEAK	125344	0,0000	5		POWER KWH:					
	SUMMER PEAK	125677	3.0000	2		WINTER PEAK	126725	DIV/0!	#DIV/0"		
	SUMMER OFF PEAK	122254	0.0000	s	-	WINTER OFF PEAK	125344	DIVIO:	#DIV/01		
	FEAN	12125-	3.0000	•							
						SUMMER PEAK SUMMER OFF	125677	DIV/0	#CIV/0'		
						PEAK	122254	DIV/0:	#D!V/0"		
						MONTHLY					
						DISTRIBUTION					
						CHARGE			#REF!		
	101AL			\$		TOTAL			#DFV/01	#DIV/0	#DIV/01
MONTHLY CONSUMPTION 5000KW, 1 MILL.KWH	CUPRENT BALL					NEW BILL					
	KW	RATE		CHARGE \$				ATE KW	CHARGE S	MPACT DOLLARS	IMPACT
	WINTER PEAK	\$/KW 2490	0.0000				-		-	POLDING	
	SUVMER PEAK	2510	0.0000	•		COST OF POWER KW.					
	SUVMER FEAR	2510	0.0000	•							
						WINTER PEAK	2490	#DIV/0:	#DIV/0!		
						SUMMER PEAK	2510	#DIV/01	#DIV/0!		
		3/KWH				DISTRIBUTION	5000	#REF!	#REF!		
	WINTER PEAK	253450	0.0000	\$				KWH			
	WINTER OFF PEAK	250688	0.0000	•	_	COST OF POWER KWH					
	FEAR	230000	0.0000	•	-						
	SUMMER PEAK SUMMER OFF	251354	0.0000	\$	-	WINTER PEAK WINTER OFF	253450	*DIV/0!	#DIV/01		
	PEAK	244508	0.0000	\$		PEAK	250688	#DIV/01	#DIV/0!		
						SUMMER PEAK	251354	#DIV/O	#D1V/01		
						SUMMER OFF					
						FEAK	244508	#DIV/C	#DIV⊴)!		
						MONTHLY					
						DISTRIBUTION CHARGE			#REF1		
											115011111011
	TOTAL			\$	•	TOTAL			#DiV/01	#Đ(√/0!	#DIV/01
MONTHLY CONSUMPTION SDOOKW, 1.5 MILL.KWH	CURRENT BILL NW	RATE		CHARGE	Ē	NEW BILL	F	RATE	CHARGE	IMPACT	IMPACT
		\$/KW		5				ΙΚW	\$	DOLLARS	
	WINTER PEAK	2490	0.0000	2	•	COST OF					
	SUMMER PEAK	2510	0.0000	\$	-	POWER KW:					
						WINTER PEAK	2490	#DIV/C!	#DIV/0!		
						SUMMER PEAK	2610	#DIVICI	#DIV/0!		
						DISTRIBUTION	2310	#DIV:C	#E/10/Q:		
		S/KWH	0.0000			ĸw	5000	#REF!	#REF!		
	WINTER PEAK WINTER OFF	389175	0.0000		-	COST OF	•	//CV¥13			
	PEAK	376032	0.0000	\$	-	POWER KWH.					
	SUMMER PEAK	377031	0 0000	\$	-	WINTER PEAK	380175	#DIV/01	#DIV/0!		
	SUMMER OFF PEAK	366762	0 0000	•	-	WINTER OFF PEAK	376032	#DIV/DI	#01V/0		
	PEAR	300/112	0 0000	•							
						SUMMER PEAK SUMMER OFF	377031	#DIV:01	#DIV/01		
						PEAK	366762	#DIV!0i	#D+V/9!		
						MONTHLY					
						DISTRIBUTION					
						CHARGE			#REF!		
	TOTAL			\$	-	TOTAL.			#DIV/01	#DIV/0!	#DIV/0)
SENTINEL LIGHTS (NON TIME OF USE)											
,	VARIABLE	SERVICE CHARGE TOTAL	DEVENUE								
(A) DISTRIBUTION REVENUE	REVENUE		22,962.85								
(B) CHOSEN REVENUE SHARES	0.20	0,798									
(C) RE-ALLOCATED REVENUE (A)*(8)	\$ 4,633.07 \$	18,329 79 \$	22 962 86								
(D) DETAIL VIII	2.440										

2,480

848

(D) RETAIL KW

(E) NUMBER OF CONNECTIONS

(F) DISTRIBUTION KW RATE (\$/KW) (C)/(D)		\$1,8682				
(G) MONTHLY SERVICE CHARGE (C)/(E)/12				\$1.8013		
SENTINEL LIGHTS (TIME OF USE)		VARIABLE REVENUE		SERVICE CHARGE	101/ S	11. REVENUE 22,962.86
(A) DISTRIBUTION REVENUE				2.700	3	22,302.00
(B) CHOSEN REVENUE SHARES		3 20		0.798		22 26 2 5 0
(C) RE-ALLOCATED REVENUE (A ¹¹ (B)	\$	4.633.07	5	18.329.79	,	22,962.86
(D) RETAIL KW		2 480				
(E) NUMBER OF CONNECTIONS				048		
(F) DISTRIBUTION KW RATE (5/KW) (C)/(D)		\$1.8582				
(G) MONTHLY SERVICE CHARGE (C)/(E)/12				\$1.8013		
STREET LIGHTING (NON TIME OF USE)		VARIABLE REVENUE		SERVICE CHARGE	TOT	AL REVENUE
(A) DISTRIBUTION REVENUE					\$	51,686.07
(B) CHOSEN REVENUE SHARES		0.20		0.798		
(C) RE-ALLOCATED REVENUE (A)*(B)	\$	10,428.36	\$	41,257 71	\$	51.686 07
(D) RETAIL KW		6.995				
(E) NUMBER OF CONNECTIONS				2900		
(F) DISTRIBUTION KW RATE (\$/KW) (C)/(D)		\$1,4908				
(G) MONTHLY SERVICE CHARGE (C)/(E)/12				\$1.1856		
STREET LIGHTING (TIME OF USE)		VARIABLE REVENUE		SERVICE CHARGE		AL REVENUE 51,686.07
(A) DISTRIBUTION REVENUE		0.20		0.798	-	31.000.37
(8) CHOSEN REVENUE SHARES						F4 000 07
(C) RE-ALLOCATED REVENUE (A)*(B)	5	10 428 36		41,257 71	2	51 696 07
(D) RETAIL KW		6,995				
(E) NUMBER OF CONNECTIONS				2900		
(F) DISTRIBUTION KW RATE (\$/KW) (C)/(D)		\$1.4908				
(G) MONTHLY SERVICE CHARGE (C)/(E)/12				\$1.1856		

SHEET 14 b - SENSITIVITY ANALYSIS 4

Carectian Niegara Power Inc. NAME OF UTILITY

ED-1399-0160 LICENCE NUMBER 13-Dec-01 DATE VERSION NUMBER Timothy 6 Durbs NAME OF CONTACT (905) 994-3632 PHONE NUMBER

RATE IMPACT FOR MARR AFTER MARKET OPENING (i.e. INCLUDES TAXES) AND WITH TEMPORARY COST OF POWER INCREASE

THIS SECTION OF THE SPREADSHEET ALLOWS YOU TO MARY THE PERCENTAGES OF VARIABLE CHARGE AND SERVICE CHARGE REVENUES TO INVESTIGATE THE RATE IMPACTS FROM RATE DESIGN OF MAKING CHANGES IN THE CHOSEN LEVEL OF THESE VARIABLES

THE LEVELS CHOSEN FOR THE PERCENTAGES OF VARIABLE AND SERVICE CHARGE REVENUES FOR MARK BEFORE MARKET OPENING AND AFTER MARKET OPENING MUST BE THE SAME AS THE FINAL ONES CHOSEN FOR BUBBUNDLED RATES. THIS IS DONE AUTOMATICALLY,

RESIDENTIAL

SERVICE CHARGE TOTAL REVENUE \$ 3,518,922.17 (A) DISTRIBUTION REVENUE

3.21 (B) CHOSEN REVENUE SHARES

\$ 738.973.66 \$ 2.779,948.51 \$ 3,518.922.17 (C) RE-ALLOCATED REVENUE (A)*(B)

104,276,229 (D) RETAIL KWH

13042 (E) NUMBER OF CUSTOMERS

(F) DISTRIBUTION KWH RATE (\$/KWH) (C)/(U) 50,0071

\$17.7628 (G) MONTHLY SERVICE CHARGE (C)/(E)/12

RESIDENTIAL CLASS											
NON-TIME OF USE	CURRENT BILL				NEW BILL						
KON-TIME OF SOC	кжн	RATE	С	HARGE	K			CHARGE	IMPAC		IMPACT
		\$/KWH	\$		COST OF	,	\$/KWH	\$	DOLLA	ın s	
	SERVICE		9		POWER		0.0603	\$ -			
ENTER DESIRED CONSUMPTION LEVEL	CHARGE				MONTHLY DISTRIBUTION						
			0 1119 \$		CHARGE			\$17.76			
	FIRST 250 KWH				DISTRIBUTION		0.0014	٠.			
	BALANCE		C C694 3		KWH TOTAL		0.0071	\$ 17.76	\$	17.76	#DIV/C!
	10 (NL		,								
					NEW BILL						
	CURRENT BILL							0.4005	IMPAC	ъ.	IMPACT
	≺W∺	RATE		HARGE	к		RATE \$/KWH	CHARGE \$	DOLL		11111 70 .
	SERVICE	\$/KWH	\$		COST OF						
MONTHLY CONSUMPTION OF 250 KWH	CHARGE			-	POWER MONTHLY	250	0.0551	\$ 13.78			
MONTHE CONTENT OF THE					DISTRIBUTION						
	FIRST 250 KWH	250	0.1119	\$ 27.98	CHARGE DISTRIBUTION			5 17.76			
		6	0.0694		KWH	250	0.0071	5 1 77			
	BALANCE TOTAL	U		\$ 27.98	TOTAL			\$ 33.31	\$	5.33	19.1%
	•										
	ĸ₩H	RATE		CHARGE	ŧ.	(WH	RATE	CHARGE	IMPA DOLL		IMPACT
		\$/KWH		5	COST OF		SKWH	S	DOL	ANG	
	SERVICE CHARGE			s ·	POWER	500	0.0551	\$ 27 55			
MONTHLY CONSUMPTION OF 500 KWH	CHANGE.				MONTHLY DISTRIBUTION						
	FIRST 250 KWH	250	0,1119	5 27 98	CHARGE			\$ 17.76			
	FIRST 230 KWIII	2.70			DISTRIBUTION	500	0.0071	s 3.54			
	BA: ANGE	250	0 0694	S 17 35 5 45 33	KWH TOTAL	500) 0.0071	s 48.86	\$	3 53	7.8%
	TOTAL										
	17461	DATE		CHARGE		KWH	RATE	CHARGE			IMPACT
	кwн	RATE \$/KWH		CHARGE \$		кwн	RATE S.KWH	CHARGE \$			IMPACT
	SERVICE.			\$	COST OF		5.KWH	\$			IMPACT
MONTHLY CONSUMPTION OF 750 KWH					COST OF POWER MONTHLY	KWH 750	5.KWH	\$			IMPACT
MONTHLY CONSUMPTION OF 750 KWH	SERVICE CHARGE	SIKWH		\$ \$	COST OF POWER MONTHLY DISTRIBUTION		5.KWH	\$! \$ 4133			IMPACT
MONTHLY CONSUMPTION OF 750 KWH	SERVICE.			s .	COST OF POWER MONTHLY	750	5 /KWH 0 0.055	\$ 41 33 \$ 17.76			IMPACT
MONTHLY CONSUMPTION OF 750 KWH	SERVICE CHARGE FIRST 250 KWH BALANCE	SIKWH		\$	COST OF POWER MONTHLY DISTRIBUTION CHARGE DISTRIBUTION KWH		5 /KWH 0 0.055	\$ 41 33 \$ 17.76 1 \$ 532	s	1 73	
MONTHLY CONSUMPTION OF 750 KWH	SERVICE CHARGE FIRST 250 KWH	\$ /KWH 250	3.1119	s	COST OF POWER MONTHLY DISTRIBUTION CHARGE DISTRIBUTION	750	5 /KWH 0 0.055	\$ 41 33 \$ 17.76	s	1 73	
MONTHLY CONSUMPTION OF 750 KWH	SERVICE CHARGE FIRST 250 KWH BALANCE TOLAL	\$/KWH 250 500	3.1119	\$	COST OF POWER MONTHLY DISTRIBUTION CHARGE DISTRIBUTION KWH TOTAL	750 750	5 /KWH 0 0 055 6 0 0 97	\$ 41.33 \$ 17.76 1 \$ 5.32 \$ 64.40) 2.8%
MONTHLY CONSUMPTION OF 750 KWH	SERVICE CHARGE FIRST 250 KWH BALANCE	\$/ KW H 250 500 RATE	3.1119	\$	COST OF POWER MONTHLY DISTRIBUTION CHARGE DISTRIBUTION KWH TOTAL	750	5 /KWH 0 0.055	\$ 41 33 \$ 17.76 1 \$ 532	IMP.		
MONTHLY CONSUMPTION OF 750 KWH	SERVICE CHARGE FIRST 250 KWH BALANCE TOTAL KWH	\$/KWH 250 500	3.1119	\$ \$	COST OF POWER MONTHLY DISTRIBUTION CHARGE DISTRIBUTION KWH TOTAL	750 751 KWH	\$/KWH 0 0 055* 0 0 007 RATE \$/KWH	\$ 41 33 \$ 41 33 \$ 17.76 \$ 1 \$ 532 \$ 64.40 CHARGE	IMP.	ACT) 2.8%
MONTHLY CONSUMPTION OF 750 KWH MONTHLY CONSUMPTION OF 1000 KWH	SERVICE CHARGE FIRST 250 KWH BALANCE TOLAL	\$/ KW H 250 500 RATE	3.1119	\$	COST OF POWER MONTHLY DISTRIBUTION CHARGE DISTRIBUTION KWH TOTAL	750 750	\$/KWH 0 0 055 0 0 007 RATE \$/KWH	\$ 41 33 \$ 41 33 \$ 17.76 \$ 1 \$ 532 \$ 64.40 CHARGE	IMP.	ACT) 2.8%
	SERVICE CHARGE FIRST 250 KWH BALANCE TOTAL KWH SERVICE	\$/ KW H 250 500 RATE	3.1119	\$ \$	COST OF POWER MONTHLY DISTRIBUTION CHARGE DISTRIBUTION KWH TOTAL COST OF POWER MONTHLY DISTRIBUTION.	750 751 KWH	\$/KWH 0 0 055* 0 0 007 RATE \$/KWH	\$ 41 33 \$ 17.76 1 \$ 532 \$ 64.40 CHARGE 1 \$ 55 10	IMP.	ACT) 2.8%
	SERVICE CHARGE FIRST 250 KWH BALANCE TOTAL KWH SERVICE	\$/ KW H 250 500 RATE	3.1119	\$ \$ 27.98 \$ 34.70 \$ 62.68 CHARGE \$ \$	COST OF POWER MONTHLY DISTRIBUTION CHARGE DISTRIBUTION KWH TOTAL COST OF POWER MONTHLY DISTRIBUTION CHARGE	750 751 KWH	\$/KWH 0 0 055* 0 0 007 RATE \$/KWH	\$ 41 33 \$ 41 33 \$ 17.76 \$ 1 \$ 532 \$ 64.40 CHARGE	IMP.	ACT) 2.8%
	SERVICE CHARGE FIRST 250 KWH BALANCE TOTAL KWH SERVICE CHARGE	250 500 RATE SIKWH	0.1119	\$ \$ 27.98 \$ 34.70 \$ 62.68 CHARGE \$ \$ 27.98	COST OF POWER MONTHLY DISTRIBUTION CHARGE DISTRIBUTION KWH TOTAL COST OF POWER MONTHLY DISTRIBUTION CHARGE DISTRIBUTION KWH	750 751 KWH	\$,KWH 0 0 0 055° 0 0 007 RATE \$,KWH 00 0 055	\$ 41 33 \$ 41 33 \$ 17.76 \$ 1 \$ 5 32 \$ 64.40 \$ CHARGE \$ 1 \$ 55 10 \$ 5 17.76 \$ 1 \$ 7 09	IMP) DOL	ACT LARS	3 2.8% IMPACT
	SERVICE CHARGE FIRST 250 KWH BALANCE TOTAL KWH SERVICE CHARGE	\$7KWH 250 500 RATE \$JKWH	0.1119 0.0694	\$ \$ 27.98 \$ 34.70 \$ 62.68 CHARGE \$ \$ 27.98	COST OF POWER MONTHLY DISTRIBUTION CHARGE DISTRIBUTION KWH TOTAL COST OF POWER MONTHLY DISTRIBUTION CHARGE DISTRIBUTION CHARGE	750 751 KWH 100	\$,KWH 0 0 0 055° 0 0 007 RATE \$,KWH 00 0 055	\$ 41 33 \$ 41 33 \$ 17.76 \$ 532 \$ 64.40 CHARGE \$ 1 \$ 55 10 \$ 5 17.76	IMP.	ACT	3 2.8% IMPACT
	SERVICE CHARGE FIRST 250 KWH BALANCE TOLAL KWH SERVICE CHARGE FIRST 250 KWH BALANCE	250 500 RATE SIKWH	0.1119	\$ \$ 27.98 \$ 34.70 \$ 62.68 \$ CHARGE \$ \$ 5 27.98 \$ 5 27.98 \$ 5 27.98 \$ 5 20.5 \$ 80.03	COST OF POWER MONTHLY DISTRIBUTION CHARGE DISTRIBUTION KWH TOTAL COST OF POWER MONTHLY DISTRIBUTION CHARGE DISTRIBUTION KWH	750 750 KWH 100	SiKWH 0 0.055* 0 0.007 RATE SiKWH 0 0.055	\$ 41 33 \$ 41 33 \$ 17.76 \$ 5 32 \$ 64.40 \$ CHARGE \$ 1 \$ 55 10 \$ 5 17.76 \$ 1 7.09 \$ 70 95	IMP) DOL	ACT LARS) 2.8% IMPACT 8) -0.1%
	SERVICE CHARGE FIRST 250 KWH BALANCE TOLAL KWH SERVICE CHARGE FIRST 250 KWH BALANCE	250 500 RATE SIKWH 250 750	0.1119	\$ 27.98 \$ 34.70 \$ 62.69 CHARGE \$ \$ 27.98 \$ \$ 62.69 CHARGE	COST OF POWER MONTHLY DISTRIBUTION CHARGE DISTRIBUTION KWH TOTAL COST OF POWER MONTHLY DISTRIBUTION CHARGE DISTRIBUTION KWH	750 751 KWH 100	\$ikWH 0 0.055: 0 0.007 RATE \$ikWH 00 0.055	\$ 15 41 33 \$ 17.76 \$ 5 32 \$ 64 40 \$ CHARGE \$ 1 \$ 55 10 \$ 5 17.76 \$ 7 9 9 \$ 79 95 \$ CHARGE	IMP) DOL	ACT LARS	3 2.8% IMPACT
	SERVICE CHARGE FIRST 250 KWH BALANCE TOTAL KWH SERVICE CHARGE FIRST 250 KWH BALANCE TOTAL	250 500 RATE SIKWH 250 750	0.1119	\$ \$ 27.98 \$ 34.70 \$ 62.68 \$ CHARGE \$ \$ 5 27.98 \$ 5 27.98 \$ 5 27.98 \$ 5 20.5 \$ 80.03	COST OF POWER MONTHLY DISTRIBUTION CHARGE DISTRIBUTION KWH TOTAL COST OF POWER MONTHLY DISTRIBUTION CHARGE DISTRIBUTION KWH TOTAL COST OF COST	750 750 KWH 100 100 KWH	\$\$\text{\$\texitt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{	\$ 17.76 \$ 17.76 \$ 532 \$ 6440 CHARGE \$ 1 \$ 5510 \$ 17.76 1 \$ 7.09 \$ 79.95 CHARGE \$	IMP) DOL	ACT LARS) 2.8% IMPACT 8) -0.1%
MONTHLY CONSUMPTION OF 1000 KWH	SERVICE CHARGE FIRST 250 KWH BALANCE TOTAL KWH SERVICE CHARGE FIRST 250 KWH BALANCE TOTAL	250 500 RATE SIKWH 250 750	0.1119	\$ 27.98 \$ 34.70 \$ 62.69 CHARGE \$ \$ 27.98 \$ \$ 62.69 CHARGE	COST OF POWER MONTHLY BISTRIBUTION CHARGE DISTRIBUTION KWH TOTAL COST OF POWER MONTHLY DISTRIBUTION KWH TOTAL COST OF POWER CHARGE DISTRIBUTION KWH TOTAL	750 750 KWH 100	\$\$\text{\$\texitt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{	\$ 17.76 \$ 17.76 \$ 532 \$ 6440 CHARGE \$ 1 \$ 5510 \$ 17.76 1 \$ 7.09 \$ 79.95 CHARGE \$	IMP) DOL	ACT LARS) 2.8% IMPACT 8) -0.1%
	SERVICE CHARGE PIRST 250 KWH BALANCE TOTAL KWH SERVICE CHARGE PIRST 250 KWH BALANCE TOTAL KWH SERVICE	250 500 RATE SIKWH 250 750	0.1119	\$ 27.98 \$ 34.70 \$ 62.68 \$ CHARGE \$ \$ 27.98 \$ \$ 27.98 \$ \$ CHARGE \$ \$ \$ CHARGE \$ CHARCE \$ CHARGE \$ CHARCE \$ CHARCE \$ CHARGE \$ CHARCE \$	COST OF POWER MONTHLY DISTRIBUTION KWH TOTAL COST OF POWER MONTHLY DISTRIBUTION KWH TOTAL COST OF POWER MONTHLY	750 750 KWH 100 100 KWH	\$\$\text{\$\texitt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{	\$ 17.76 \$ 17.76 \$ 532 \$ 6440 CHARGE \$ 1 \$ 5510 \$ 17.76 1 \$ 7.09 \$ 79.95 CHARGE \$	IMP) DOL	ACT LARS) 2.8% IMPACT 8) -0.1%
MONTHLY CONSUMPTION OF 1000 KWH	SERVICE CHARGE FIRST 250 KWH BALANCE TOTAL KWH SERVICE CHARGE FIRST 250 KWH BALANCE TOTAL KWH SERVICE CHARGE	250 500 RATE SIKWH 250 750	0.1119	\$ 27.98 \$ 34.70 \$ 62.68 \$ CHARGE \$ \$ \$ 27.98 \$ 5.2.05 \$ 60.03 \$ CHARGE \$	COST OF POWER MONTHLY DISTRIBUTION KWH TOTAL COST OF POWER MONTHLY DISTRIBUTION CHARGE DISTRIBUTION KWH TOTAL COST OF POWER MONTHLY DISTRIBUTION CHARGE COST OF POWER MONTHLY DISTRIBUTION CHARGE	750 750 KWH 100 100 KWH	\$\$\text{\$\texitt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{	\$ 17.76 \$ 17.76 \$ 532 \$ 6440 CHARGE \$ 1 \$ 5510 \$ 17.76 1 \$ 7.09 \$ 79.95 CHARGE \$	IMP) DOL	ACT LARS) 2.8% IMPACT 8) -0.1%
MONTHLY CONSUMPTION OF 1000 KWH	SERVICE CHARGE FIRST 250 KWH BALANCE TOTAL KWH SERVICE CHARGE FIRST 250 KWH BALANCE TOTAL KWH SERVICE CHARGE	250 500 RATE SIKWH 250 750 RATE SIKWH	0.1119 0.0694 0.1119 0.0694	\$ 27 98 \$ 34 70 \$ 62 68 \$ CHARGE \$ 5 27 98 \$ 5 20 5 \$ 60 03 \$ CHARGE \$ \$ 1 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	COST OF POWER MONTHLY BISTRIBUTION CHARGE DISTRIBUTION KWH TOTAL COST OF POWER MONTHLY DISTRIBUTION KWH TOTAL COST OF POWER MONTHLY DISTRIBUTION KWH TOTAL COST OF POWER MONTHLY DISTRIBUTION CHARGE DISTRIBUTION CHARGE DISTRIBUTION CHARGE DISTRIBUTION CHARGE DISTRIBUTION CHARGE DISTRIBUTION CHARGE	756 756 KWH 100 100 KWH	\$\text{SKWH} 0 0 055' 0 0 007 RATE \$\text{SKWH} 00 0 055 00 0 007 RATE \$\text{SKWH} 00 0 056	\$ 41 33 \$ 17.76 \$ 5 32 \$ 64.40 \$ CHARGE \$ 1 \$ 55 10 \$ 5 17.76 \$ 7 99 \$ 79 95 \$ CHARGE \$ 1 \$ 82.65 \$ 17.76	IMP, DOL	ACT LARS (0.0	3) 2.8% IMPACT 8) -0.1% IMPACT
MONTHLY CONSUMPTION OF 1000 KWH	SERVICE CHARGE FIRST 250 KWH BALANCE TOTAL KWH SERVICE CHARGE FIRST 250 KWH BALANCE TOTAL KWH SERVICE CHARGE FIRST 250 KWH BALANCE FIRST 250 KWH BALANCE FIRST 250 KWH BALANCE	250 500 RATE SIKWH 250 750 RATE SIKWH	0.0694 0.0694 0.1119 0.0694	\$ 27 98 \$ 34 70 \$ 62 68 \$ CHARGE \$ 5 27 98 \$ 5 20 5 \$ 60 03 \$ CHARGE \$ \$ 1 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	COST OF POWER MONTHLY DISTRIBUTION KWH TOTAL COST OF POWER MONTHLY DISTRIBUTION CHARGE DISTRIBUTION KWH TOTAL COST OF POWER MONTHLY DISTRIBUTION CHARGE COST OF POWER MONTHLY DISTRIBUTION CHARGE	750 750 KWH 100 100 KWH	\$\text{SKWH} 0 0 055' 0 0 007 RATE \$\text{SKWH} 00 0 055 00 0 007 RATE \$\text{SKWH} 00 0 056	\$ 41 33 \$ 17.76 \$ 5 32 \$ 64.40 \$ CHARGE \$ 1 \$ 55 10 \$ 5 17.76 \$ 7 99 \$ 79 95 \$ CHARGE \$ 1 \$ 82.65 \$ 17.76	IMP) DOL	ACT LARS	3) 2.8% IMPACT 8) -0.1% IMPACT
MONTHLY CONSUMPTION OF 1000 KWH	SERVICE CHARGE FIRST 250 KWH BALANCE TOTAL KWH SERVICE CHARGE FIRST 250 KWH BALANCE TOTAL KWH SERVICE CHARGE	250 500 RATE SIKWH 250 750 RATE SIKWH	0.1119 0.0694 0.1119 0.0694	\$ 27.98 \$ 34.70 \$ 62.68 \$ CHARGE \$ \$ 27.98 \$ \$ 52.05 \$ 60.03 \$ CHARGE \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	COST OF POWER MONTHLY DISTRIBUTION KWH TOTAL COST OF POWER MONTHLY DISTRIBUTION CHARGE DISTRIBUTION KWH DISTRIBUTION CHARGE DISTRIBUTION KWH	756 756 KWH 100 100 KWH	\$\text{SKWH} 0 0 055' 0 0 007 RATE \$\text{SKWH} 00 0 055 00 0 007 RATE \$\text{SKWH} 00 0 056	\$ 17.76 \$ 17.76 \$ 532 \$ 64.40 CHARGE \$ 17.76 1 \$ 5510 \$ 17.76 1 \$ 7.09 \$ 7995 CHARGE \$ 17.76	S S	(0.00) 2.8% IMPACT 8) -0.1% IMPACT
MONTHLY CONSUMPTION OF 1000 KWH	SERVICE CHARGE FIRST 250 KWH BALANCE TOTAL KWH SERVICE CHARGE FIRST 250 KWH BALANCE TOTAL KWH SERVICE CHARGE FIRST 250 KWH BALANCE FIRST 250 KWH BALANCE FIRST 250 KWH BALANCE FIRST 250 KWH BALANCE	250 500 RATE SIKWH 250 750 RATE SIKWH	0.1119 0.0694 0.1119 0.0694	\$ 27.98 \$ 34.70 \$ 62.68 \$ CHARGE \$ \$ 27.98 \$ \$ 52.05 \$ 60.03 \$ CHARGE \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	COST OF POWER MONTHLY DISTRIBUTION KWH TOTAL COST OF POWER MONTHLY DISTRIBUTION CHARGE DISTRIBUTION KWH DISTRIBUTION CHARGE DISTRIBUTION KWH	756 756 KWH 100 100 KWH	5.KWH 0 0 055* 0 0 077 RATE 5.KWH 0 0 055 0 0 007 RATE 5.KWH 0 0 055 RATE 5.KWH 0 0 055	\$ 17.76 1 \$ 532 5 64.40 CHARGE 1 \$ 5510 5 17.76 1 \$ 709 5 7995 CHARGE 1 \$ 82.65 5 17.76 1 \$ 10.63 5 111.04 CHARGE	IMPI DOL \$	ACT LARS (0.0	3 2.8% IMPACT 8) -0.1% IMPACT MPACT
MONTHLY CONSUMPTION OF 1000 KWH	SERVICE CHARGE FIRST 250 KWH BALANCE TOTAL KWH SERVICE CHARGE FIRST 250 KWH BALANCE TOTAL KWH SERVICE CHARGE FIRST 250 KWH BALANCE FIRST 250 KWH BALANCE FIRST 250 KWH BALANCE	250 500 RATE SIKWH 250 750 RATE SIKWH	0.1119 0.0694 0.1119 0.0694	\$ 27 98 \$ 34 70 \$ 62 68 \$ CHARGE \$ 5 27 98 \$ 52 05 \$ 80 03 \$ CHARGE \$ \$ 27 98 \$ 52 05 \$ 80 03 \$ CHARGE \$ \$ 27 98 \$ 114.73	COST OF POWER MONTHLY DISTRIBUTION KWH TOTAL COST OF POWER MONTHLY DISTRIBUTION CHARGE DISTRIBUTION KWH DISTRIBUTION CHARGE DISTRIBUTION KWH	750 751 751 100 100 KWH 150	5.KWH 0 0 055* 6 0 097 RATE 5.KWH 0 0 0 055 0 0 0 055 0 0 0 055 0 0 0 055	\$ 17.76 1 \$ 532 5 64.40 CHARGE 1 \$ 5510 5 17.76 1 \$ 709 5 79.95 CHARGE 1 \$ 10.63 5 11.04	IMPI DOL \$	(0.00	3 2.8% IMPACT 8) -0.1% IMPACT MPACT

MONTHLY CONSUMPTION OF 2000 KWH	SERVICE CHARGE		ŝ		COST OF POWER MONTHLY DISTRIBUTION	2000 0.0551	§ 110.20	
	FIRST 250 KWH	250	0.1119 \$	27.98	CHARGE DISTRIBUTION		\$ 17.76	
	BALANCE TOTAL	175G	C.0894 \$	121.45 149.43	KWH TOTAL	2000 0.0071	\$ 14.17 \$ 142.14	\$ (7.29) -4.9%
	к w н	RATE \$#WH	CF \$	HARGE		KWH RATE \$/KWH	CHARGE \$	IMPACT IMPACT DOLLARS
ANNUAL CONSUMPTION OF 20000 KWH	SERVICE CHARGE	\$10,4411	\$	-	COST OF POWER ANNUAL	20000 0 055*		
	FIRST 250 KWH	3000	0.1119 \$	335.70	DISTRIBUTION CHARGE		\$ 213.15	
	BALANCE TOTA	17000	0.0894 \$ \$	1,179.80 1,515.50	DISTRIBUTION KWH TOTAL	20000 0.0071	\$ 141.73 \$ 1,456.89	\$ (58.61) -3.9%
	кwн	HATE		HARGE		KWH RATE S/KWH	CHARGE \$	IMPACT IMPACT DOLLARS
AND THE PROPERTY OF TAXABLE MANUAL MA	SERVICE CHARGE	S:KWH	s s		COST OF POWER	30000 0.0551		DOLLARS
ANNUAL CONSUMPTION OF 30000 KWH	CHARGE		•	ŕ	ANNUAL DISTRIBUTION		7,000 00	
	FIRST 250 KWH	3000	0.1119 \$	335 70	CHARGE DISTRIBUTION		\$ 213.15	
	BALANCE TOTAL	27000	0.0694 S S	1,873 B0 2,209.50	TOTAL KWH	30000 0 0071	\$ 212.60 \$ 2,078.75	\$ (130.75) -5.9%
GENERAL SERVICE <50 KW	VARIABLE	SERVICE						
(A) DISTRIBUTION REVENUE	REVENUE	CHARGE TOTAL	REVENUE 89,760.08					
(B) CHOSEN REVENUE SHARES	G.77	0.230						
(C) RE-ALLOCATED REVENUE (A)*(B)		227.644.82 \$ 94	89,760.08					
(D) RETAIL KWH	37 118,403							
(E) NUMBER OF CUSTOMERS	00 3506	1224						
(F) DISTRIBUTION KWH RATE (\$/KWF) (C)/(D)	S0 0205	\$15.498?						
(G) MONTHLY SERVICE CHARGE (C)/(E)/12	COCREME BUT	\$15.4987			NEW BILL			
MONTHLY CONSUMPTION 10 KW,250 KWH	CORRENTBILL	RATE \$/KW	G Si	HARGE	New Sice	RATE SIKW	CHARGE \$	IMPACT IMPACT DOLLARS
	SERVICE CHARGE 1ST BLOCK 50			FQUIREMENT				
	KW 2NO BLOCK BALANCE		0.000C \$		DISTRIBUTION KW		\$	
	1ST BLOCK 250	\$/KWH	4 9700 \$		COST OF	SAKWH		
	KWH NEXT BLOCK	250	0.1154 \$	28 85	POWER KWH	250 0.0551	\$ 13.78	
	12200		0.0753 \$		MONTHLY DISTRIBUTION			
	NEXT BLOCK		\$		CHARGE DISTRIBUTION		\$15 4987	
	8ALANCE		0 0553 \$		KWH	250 C.0295		• FGC 10.2N
	*O`AL		2	28 85	TOTAL		\$ 34.41	\$ 5.56 19.3%
MONTHLY CONSUMPTION 10 KW,500 KWH	CURRENT BILL HW	RATE S/KW	S	CHARGE	NEW BILL	RATE \$/KW	CHARGE \$	IMPACT IMPACT DOLLARS
	SERVICE CHARGE 1ST BLOCK 50		s					
	KW KW		0.0000 \$		DISTRIBUTION			
	2ND BLOCK BALANCE		4 9700 S		ĸw		\$.	
	15 f BLOCK 250	\$/KWH			COST OF	\$/KW/H		
	NEXT BLOCK	250	0.1154 \$		POWER KWH	500 0.0551	S 27 55	
	12250	250	0.0753 \$	18.83	MONTHLY DISTRIBUTION			
	NEXT BLOCK		\$	-	CHARGE DISTRIBUTION		\$15 4987	
	EALANCE		0.0553 S		K WH	500 0.0205	5 \$ 10.27	
	JA !'OT		5	47.68	TOTAL		S 53.31	\$ 5.64 11.8%
MONTHLY CONSUMPTION 10 KW,1000 KWH	CURRENT BILL KW	RATE \$/KW	(\$	CHARGE	NEW BILL	RATE \$:KW	CHARGE S	IMPACT IMPACT DOLLARS
	SERVICE CHARGE		5					
	1ST BLOCK 50 KW		0.0000 \$		DIESERIE CO			
	2ND BLOCK BALANCE		4 9700 \$. -	DISTRIBUTION KW		5 -	
	1ST BLOCK 250	\$/KWH	4 9100		COST OF	\$/KWH		
	KWH NEXT BLOCK	250	0 1154 \$		POWER KWH	1000 0.055	1 \$ 55.10	
	12250	750	0.0753 5	56 4 fl	MONTHLY			
	NEXT BLOCK		5		DISTRIBUTION CHARGE		\$15.4987	
	BALANCE		0.0553		DISTRIBUTION KWH	1000 9 C23	5 \$ 20 53	

	TO1 46		s	85.33	TOTAL		S	91.13	\$ 5.81 6.8%
ONTHLY CONSUMPTION 10 KW,2000 KWH	CURRENT BILL KW	RATE \$/KW	CHA!	RGE	NEW BILL		CHARG \$	E	IMPACT IMPACT DOLLARS
	SERVICE	******	s						
	OHARGE 1ST SLOCK 50								
	KV/	10	C.00 00 S	•	DISTRIBUTION		s		
	2ND BLOCK BALANCE	SKWH	4.9700 \$		KW	\$/KVVH	•		
	1ST BLOCK 250 KWH	25G	C.1154 \$	28.65	COST OF POWER KWH	2000 0 0551	\$	110.20	
	NEXT BLOCK		0 0753 \$	131.78					
	12250	1750			MONTHLY DISTRIBUTION CHARGE		\$	15.50	
	NEX" BLOCK		0.0000 5		DISTRIBUTION	2000 0 0205		41 06	
	BALANCE		0.0553 \$	-	KWH	2000 0 0205			\$ 6.14 3.8%
	TOTAL		5	160 63	TOTAL		S	166.76	
MONTHLY CONSUMPTION 10 KW,3000 KWH	CUPRENT BILL KW	RATE	CH/	ARGE	NEW BILL	RATE \$#W	CHAR	SC	IMPACT IMPACT DOLLARS
	SERVICE	SiKW		0.05					
	CHARGE 1ST BLOCK 50		\$	0.06					
	K/A	10	0.0000 \$		DISTRIBUTION				
	2NI: BLOCK	0	4.9700 \$	-	ĸw		\$	-	
	BAL ANCE	0 \$⊭kwH	#.D/UU 3		COST OF	\$/KWH			
	1ST BLOCK 250 KWH	250	0.1154 \$	26.85	POWER KWH	3000 0.0551	5	165 30	
	NENT BLOCK			207.08					
	12250	2750	0.0753 \$	£177,000	MONTHLY				
	NEXT BLOCK		0 0000 \$		DISTRIBUTION CHARGE		\$	15.50	
			0.0553 \$	-	DISTRIBUTION KWH	3000 à 0205	s	61.60	
	BALANCE						5	242 39	\$ 6.47 2.79
	TOTAL		\$	235.93	TOTAL			2.12.55	
MONTHLY CONSUMPTION 10 KW,4000 KWH	CURRENT BILL KW	RATE S/KW	C):	IARGE	NEW BILL	RATE \$/kW	CHAF \$	RGF	IMPACT IMPACT DOLLARS
	SERVICE		5						
	OHARGE TST BLOOK 50								
	KW	10	0 0000 \$,	DISTRIBUTION				
	2N.) BLOCK	С	4.9700 \$		ĸw		5	-	
	BALANCE	\$AKWH	4.5.00		COST OF	\$/KWH			
	15 1 BLOCK 250 KWH	250	0.1154 \$	28.85	POWER KWH	4000 0.055	5	220.40	
	NEXT BLOCK 12253	3750	0.0753 \$	282.38					
					MONTHLY DISTRIBUTION				
	NEXT BLOCK		0 0000 \$	-	CHARGE DISTRIBUTION		\$	15.50	
	BALANCE		0.0553 \$		KWH	4000 0.020	5 \$	82 13	
	TCFAL		\$	311.23	TOTAL		\$	318.03	\$ 6.80 2.2
	CURRENT BILL				NEW BILL				IMPACT IMPACT
MONTHLY CONSUMPTION 10 KW,5000 KWH	KW	RATE \$/KW	C \$	HARGE		RA*E \$/KW	CHA \$	RGE	IMPACT IMPACT DOLLARS
	SERVICE	3/KVV							
	CHARGE 1ST BLOCK 50		\$	-					
	KM.	10	0.0000 \$	•	DISTRIBUTION				
	2ND BLOCK				ĸw		\$	-	
	BALANCE	0 \$/ К WН	4.9700 \$	-		SIKWH			
	151 BLOCK 750 KWH	250	0.1154 \$	28.95	COST OF POWER KWH	5000 0.05	1 5	275 50	
	NEXT BLOCK 12250	4750	0.0753 \$		MONTHLY				
			0.0000 €		DISTRIBUTION CHARGE		ş	15.50	
			0 0000 \$		DISTRIBUTION	5000 0.02		102 66	
	MEXT BLOCK				VAALI	J000 0.02		393.66	\$ 7.13 1.
	N: XT BLOCK BALANCE		0.0553				\$	3H3 55	3 7.13 h
			0.0553 \$		TOTAL			******	
MONTHLY CONSUMPTION 50 KW, 5600 KWH	BALANCE TOTAL GURRENT BILL	RATE	s		TOTAL NEW BILL	RATE		ARGE	IMPACT IMPAC
MONTHLY CONSUMPTION 50 KW, 6600 KWH	EALANCE TOTAL CURRENT BILL KW	RATE \$/KW	s	386.53 CHARGE		RATE \$/KW	сн \$		IMPACT IMPAC DOLLARS
MONTHLY CONSUMPTION 50 KW, 5600 KWH	BALANCE TOTAL GURRENT BILL KW SERVICE CHARGE		\$	386.53 CHARGE					
MONTHLY CONSUMPTION 50 KW, 6600 KWH	BALANCE TOTAL CURRENT BILL KW SERVICE CHARGE 111 BLOCK 50		5	396.53 CHARGE 5	NEW BILL.				
MONTHLY CONSUMPTION 50 KW, 5600 KWH	BALANCE TOTAL GURRENT BILL KW SERVICE CHANGE 131 BLOCK 50 KW	\$/KW	5	396.53 CHARGE 5	NEW BILL				
MONTHLY CONSUMPTION 50 KW, 5000 KWH	BALANCE TOTAL CURRENT BILL KW SERVICE CHARGE 111 BLOCK 50	\$/KW 50 G	0.0000 3	386.53 CHARGE 3 3 -	NEW BILL.	\$.KW	\$	ARGE	
MONTHLY CONSUMPTION 50 KW, 6600 KWH	BALANCE TOTAL CURRENT BILL KW SERVICE CHARGE 151 BLOCK 50 KW 2ND BLOCK HALANCE	\$7KW 50 G \$7KWH	0.0000 S	386.53	NEW BILL DISTRIBUTION KW COST OF	SIKW H	\$	arge	
MONTHLY CONSUMPTION 50 KW, 6600 KWH	BALANCE TOTAL CURRENT BILL KW SERVICE CHARGE 151 BLOCK 50 KW 2ND BLOCK HALANCE 157 BLOCK 250 KWH	\$/KW 50 G	0.0000 3	386.53	NEW BILL DISTRIBUTION KW	\$.KW	\$	ARGE	
MONTHLY CONSUMPTION 50 KW, 5000 KWH	BALANCE TOTAL GURRENT BILL KW SERVICE GHANGE HST BLOCK 50 KW 2ND BLOCK HALANCE LST BLOCK 250	\$7KW 50 G \$7KWH	0.0000 S	396 53 CHARGE 3 - 5 - 5 - 29 85	DISTRIBUTION KW COST OF POWER KWH	\$/KWH 6000 0.05	\$	arge	
MONTHLY CONSUMPTION 56 KW, 5600 KWH	BALANCE TOTAL CURRENT BILL KW SERVICE CHARGE 191 BLOCK 50 KW 2ND BLOCK HALANCE 137 BLOCK 250 KWH AEKT BLOCK 32250	50 G 3/KWH 250	0.0000 3 4 9700 3 1 0.1154 0.0753	396 53 CHARGE 3 - 5 - 5 - 5 28 85 \$ 432.98	DISTRIBUTION KW COST OF POWER KWH MONTHLY DISTRIBUTION	\$/KWH 6000 0.05	\$ 5 51 \$		
MONTHLY CONSUMPTION 50 KW, 5600 KWH	BALANCE TOTAL GURRENT BLL KW SERVICE GHANGE HST BLOCK 50 KW 2ND BLOCK HALANCE LST BLOCK 250 KWH AKKE	50 G 3/KWH 250	0.0000 3 4 9700 3	396 53 CHARGE 3 - 5 - 5 - 5 28 85 \$ 432.98	DISTRIBUTION KW COST OF POWER KWH	\$/KWH 6000 0.05	\$ 5 51 \$	arge	

	TOTAL		s	461 83	TOTAL		\$ 469 29	\$ 7	47 1 6%
GENERAL SERVICE NON TIME OF USE >50M	(w								
	VARIABLE	SERVICE CHARGE TOTAL RE							
(A) DISTRIBUTION REVENUE	0.01	5 2,254.	353.99						
(B) CHOSEN REVENUE SHARES	0.94 \$ 2,107,878.17 \$ 14	0.000 46 475.82 \$ 2,254.	353 00						
(C) RE-ALLOCATED REVENUE (A)*(B)	318,007	0 413.02 3 2,234.							
(D) RETAIL KW (E) NUMBER OF CUSTOMERS	3 3,00	117							
(F) DISTRIBUTION KW RATE (\$/KW) (C)/(D)	\$6 6284								
(G) MONTHLY SERVICE CHARGE (C)/(E)/12	\$	104.3275							
ENTER DESIRED CONSUMPTION LEVEL	CURRENT BILL				NEW BILL	DATE	CHARCE	IMPACT	IMPACT
	KW -	RATE \$/KW	S S	IARGE		RATE Sikw	CHARGE \$	DOLLARS	
	SERVICE CHARGE				COST OF				
	TST BILOCK 50		ð.0000 \$	-	POWER KW DISTRIBUTION	0 0000	s .		
	2ND BLOCK BA1 ANCE		4 3700 \$ 4 9700 \$		ĸw	6.6284	\$ -		
	1ST BLOCK 250	S/KWH			COST OF	\$/KWH			
	KWI. NEXT BLOCK		0 1154 \$	*	POWER KWH	0.0551	\$.	5	. #DIV/0!
	12250		0.0753 \$	•	MONTHLY				
	NEXT BLOCK		4.3700 \$		DISTRIBUTION CHARGE		\$104,3275		
	BALANCE		0.0553 \$						
	TOTAL		5	•	TOTAL		\$ 104.33	\$ 104	.33 #DIV/0!
MONTHLY CONSUMPTION 100KW,20000KWH	CURRENT BILL				NEW BILL				
MONTHER CONSUMPTION TOURN, 20000NWT	kw	RATE \$:KW	CF \$	HARGE .		RATÉ SAKW	CHARGE \$	IMPACT DOLLAR	IMPACT S
	SERVICE CHARGE			#REF!					
	1ST BLOCK 50 KW	50	0.0000 \$		COST OF POWER KW	100 16673	5 166 73		
	2NO BLOCK		4 3700 \$		DISTRIBUTION	100 6 6284	\$ 662.84		
	BALANCE	50 \$% W H	4 9700 \$	248.50	COST OF	\$/KWH			
	1ST BLOCK 250 KWH NEXT BLOCK	250	0 1154 \$	28.85	POWER KWH	20000 0 0532	\$ 1,064.00		
	12250	12250	0.0753 \$	922.43	MONTHLY				
	NEX: BLOCK		U.0000 \$		DISTRIBUTION CHARGE		\$ 104.33		
	BALANCE	7500	0.0553 \$	414.75					
	*O ^AL		\$	1,614 53	TOTAL		\$ 1.997.90	\$ 383	3.38 23.7%
MONTHLY CONSUMPTION 100KW,30000KWH	CURRENT BILL				NEW BILL				WIDA OT
	κW	RATE S/KW	CI \$	HARGE		RATE \$/KW	CHARGE \$	IMPACT DOLLAR	
	SERVICE CHARGE			#REF!	0007.05				
	1ST BLOCK 50 KW	50	0.0000 \$	-	COST OF POWER KW	100 1 6673	\$ 166.73	1	
	2NU BLOCK	50	4 3700 \$	248.50	DISTRIBUTION KW	100 6 5284	\$ G62 84	ı	
	BALANCE 1ST BLOCK 250	S/K W H	4 9700 \$	E40.JU	COST OF	\$xwh			
	KWH NEXT BLOCK	250	0 1154 \$	28.85	POWER KWH	30000 0.0532	\$ 1,598.00)	
	12250	12250	0.0753 \$	922 43	MONTHLY				
	NEXT BLOCK		0.0000 \$		DISTRIBUTION CHARGE		\$ 104.33	3	
	BALANCE	17500	0.0553 \$						
	TOTAL		Ş	2,167.53	TOTAL		\$ 2,529 90	s 36	2.38 16.7%
MONTHLY CONSUMPTION 100KW,40000KWH	CURRENT BILL KW	RAT E	^	HARGE	NEW BILL	RATE	CHARGE	IMPACT	IMPACT
	SERVICE	\$/KW	\$			\$/KVv	\$	DOLLAR	
	CHARGE 1ST BLOCK 60			#REF!	COST OF				
	ĸw	5C	3 0000 \$	-	POWER KW DISTRIBUTION	100 1 6673	3 \$ 166.73	3	
	2ND BLOCK BALANCE	50	4.370C \$ 4.970G \$		kw	100 6 628-	\$ 662.8	4	
	15 F BLOCK 250	\$/KWH			COST OF	\$/KWH			
	KWH NEXT BLOCK	250	0 1164 S		POWER KWH	40000 0.0533	2 \$ 2,128.0	0	
	12250	12250	0 0753 S	922.43	MONTHLY				
	NEXT BLOCK	27503	0.0000 5		DISTRIBUTION CHARGE		\$ 104.3	3	
	BALANCE	27500	0 0553 \$		TOTAL		\$ 3,061.9	0 5 34	1.38 12.5%
	TOTAL.		,	£,/£0 33	TOTAL		. a,uo1,3		
MONTHLY CONSUMPTION 500KW.150000KWH	CURRENT BILL KW	RATE	C	CHARGE	NEW BILL	RATE	CHARGE	(MPAC)	r IMPACT
		\$/KW	\$	3		\$1KW	\$	DOLLA	₹S

	SERVICE CHARGE			#REF!	COST OF						
	1ST BLOCK 50 KW	50	0 0000 \$	-	POWER KW DISTRIBUTION		1 6673		833 67		
	2ND BLOCK BALANCE	450	4 3700 \$ 4 9700 \$	2.236 50	ĸw		6.5284	\$	3,314 20		
	*ST HLOCK 250	\$iKWH			COST OF	150000	6.0532		7.980 00		
	KWH NEXT BLOCK	250	0 1154 \$	28.85 922.43	POWER KWH	:30000	0.0332	•	1.300 00		
	12250	12250	0.0753 \$	322.43	MONTHLY DISTRIBUTION						
	NEXT BLOCK BALANCE	137500	0 0000 \$	7,603.75	CHARGE			5	104 33		
	TOTAL	10.000		10,791.53	TOTAL			5	12,232 20	S 1,440.57	13.4%
					NEW BILL						
MONTHLY CONSUMPTION 500KW,200000KWH	CURRÊNT BILL KW	RATE \$/KW	C S	HARGE	HEN DICC		ATE KW	CHA \$	RGE	IMPACT IA DOLLARS	MPACT
	SERVICE CHARGE	•		#REF!	0007.05						
	1ST BLOCK 50 KW	50	0.0000 \$		COST OF POWER KW DISTRIBUTION	500	1 6673	\$	833.67		
	2ND BLOCK	450	4 3700 \$	2,236,50	KW	500	6 6284	\$	3.314.20		
	BALANCE 1ST BLOCK 250	\$/KWH	43700		COST OF		KW H				
	KWE: NEXT BLOCK	250	0.1154 \$	28.85	POWER KWH	200000	¢.0532	\$	10,649 00		
	12250	12250	0.0753 \$	922 43	MONTHLY DISTRIBUTION						
	NEXT BLOCK BALANCE	187500	0.0000 \$	10,368.75	CHARGE			\$	104.33		
	TOTAL			13.556 53	TOTAL			5	14,892.20	\$ 1,335,67	9.9%
					A.5.4.5.1.						
MONTHLY CONSUMPTION 500KW,250000KWH	CURRENT BILL KW	RATE		HARGE	NEW BILL		RATE BIKW	CH.	ARGE	IMPACT I	MPACT
	SERVICE CHARGE	\$/KW	5	#REFI							
	1ST BLOCK 50 KW	50	0.0000 \$		COST OF POWER KW	500	: 6673	s	833.67		
	2ND BLOCK		4 3700 \$		DISTRIBUTION KW	500	6.6284	S	3,314 20		
	BALANCE	450 \$/KWH	4.9700 \$	2,230.50	COST OF		\$/KWH				
	1ST BLOCK 250 KWH NEXT BLOCK	250	0.1154		POWER KWH	250000	0.0532	5	13,390.00		
	12250	12250	0.0753	922.43	MONTHLY DISTRIBUTION						
	NEXT BLOCK	237500	0.0000 1	s - s 13,133./5	CHARGE			\$	104.33		
	BALANCE TOTAL	200 500		5 16.321 53	TOTAL			\$	17,552.20	\$ 1,230.67	7.5%
					NEW BILL						
MONTHLY CONSUMPTION 1000KW,100000KWH	CURRENT BILL KW	RATE		CHARGE S	MEAA OILL		RATE \$/KW	CH \$	IARGE	IMPACT DOLLARS	IMPACT
	SERVICE CHARGE	SAW		#REF!							
	1ST BLOCK 50 KW	50	0.0000	s ·	COST OF POWER KW	1000	1 6670	3 \$	1,667.34		
	2ND BLOCK	050	4 3700 4 9700		DISTRIBUTION KW	1000	6 6284	4 5	6,628.40		
	BALANCE 1ST BLOCK 250	950 \$/KWH	45700	3 4.72100	COST OF		\$/KW H				
	KWH NEXT BLOCK	250	0.1154		POWER KWH	100000	0.0533	2 \$	5,320 00		
	12250	12250	0.0753	\$ 922.43	WONTHLY						
	NEXT BLOCK	8750C	0.0000 0.0553	\$ \$ 4,838.75	CHARGE			\$	104 33		
	6ALANCE TOTAL	4/300	0.0000	\$ 10,511.53	TOTAL			\$	13,720 07	\$ 3,208.54	30.5%
					NEW BILL						
MONTHLY CONSUMPTION 1000 KW.300000KWH	CURRENT BILL KW	RATE \$/KW		CHARGE \$	TEV SICE		RATE \$/KW	C S	HARGE	IMPACT DOLLARS	IMPACT
	SERVICE CHARGE	211111		MREF							
	1ST BLOCK 50 KV/	50	0.0000	s ·	COST OF POWER KW	1000	1.667	3 \$	1,667 34		
	2NO BLOCK BALANCE	950	4.3700 4.9700		DISTRIBUTION KW	1000	B.628	14 S	6,628 40		
	1ST BLOCK 250	SIKWH	1		COST OF		\$/KWH				
	KWH NEXT BLOCK	250	0.1154		POWER KWH	200000	0 053	32 S	10.640 00		
	12250	1225C	€.0753	\$ 922.43	MONTHLY DISTRIBUTION						
	NEXT BLOCK	28750C	0.0000 0.0553		CHARGE			\$	104 33		
	BALANCE FOTAL	20/300	0.0000	\$ 21,571.53	TOTAL			8	19,040 07	\$ (2,531,46	3) -11.7%
					NEW BILL						
MONTHLY CONSUMPTION 1000KW,500000KWH	CURRENT BILL KW	RATE S/KW		CHARGE \$	NOTE DICK		RATE \$/KW	9	CHARGE	IMPACT DOLLARS	IMPACT
	SERVICE CHARGE	3/ N /		#REF!							
	CGL										

						0.007.05					
	1ST BLOCK 50 KW	50	0 0000 \$			COST OF POWER KW	1000	1 6673	\$ 1,667.34		
			4 3700 \$			DISTRIBUTION KW	1000	6.6284	5 6,628 40		
	2ND BLOCK BALANCE	950	4 9700 S	4,721.50			2	кwн			
	1S r 8LOCK 250	\$/KWH				COST OF		0.0532	\$ 26,600 CO		
	KWH NEXT BLOCK	250	0.1154 \$	28 85		POWER KWH	500000	0.0532	\$ 20,000 00		
	12250	12250	0.0753 \$	922 43		MONTHLY					
			2 2002 5			DISTRIBUTION CHARGE			s 104.33		
	NEXT BLOCK BALANCE	487500	0.0000 \$ 0.0553 \$	26,958 75		O MARCH					
	TOTA.		s	32,631 53		TOTAL.			\$ 35,000.07	\$ 2,368.54	7.3%
GENERAL SERVICE >50 KW TIME OF USE											
	VARIABLE REVENUE	SERVICE CHARGE TOTAL	REVENUE								
(A) DISTRIBUTION REVENUE		41	REF								
(B) CHOSEN REVENUE SHARES	0.20	0.798									
(C) RE-ALLOCATED REVENUE (A)*(8)	#REF!	#REF! #	REF!								
(D) RETAIL KW	٥										
(E) NUMBER OF CUSTOMERS		c									
	#REF!										
(F) DISTRIBUTION KW RATE (\$/KW) (C)/(D)		Ancel									
(G) MONTHLY SERVICE CHARGE (C)/(E)/12		#REF!									
ENTER DESIRED CONSUMPTION LEVELS	SERVICE CHARGE			0,000	00					IMPACT	IMPACT
	KW	RATE S/KW	9	CHARGE				RATE B/KW	CHARGE \$	DOLLARS	INFACT
	WINTERFIRST		0.0000 1			COST OF POWER					
	50 KW WINTER		0.5000								
	SECOND BLOCK		0.0000			WINTER PEAK		#DIV/01	#DIV/O		
	WINTER BALANCE										
	BLOCK	\$/KWH	C:0000	δ .		WINTER PEAK		S/KWH #DIV/0!	#DIV/0		
		2)((4))	'			WINTER OFF PEAK		#DIV/01	#DIV/0		
	WINTER PEAK					DISTRIBUTION					
	FIRST BLOCK		0.0000	\$ -		MONTHLY		#REF!	#REF!		
	WINTER PEAK NEXT BLOCK		0.0000	s .		SERVICE CHARGE			PREF!		
	WINTER PEAK		0.0000								
	NEXT BLOCK WINTER		0.0000	•							
	BALANCE BLOCK		0.0000	s -							
	WINTER OFF		6.0000	s .							
	PEAK ALL			s .		TOTAL			#DIV/0	#DIV/0!	#DIV/0!
	TOTAL			•		NEW BILL					
	CLIRRENT BILL					MEM DITE					
	SERVICE CHARGE			0.00	000						IL ADA CT
	KW	RATE S/KW		CHARGE \$				RATE \$:KW	CHARGE \$	IMPACT DOLLARS	IMPACT
	SUMMER FIRST	3/10				COST OF POWER					
	50 KW SUMMER		0.0000	\$ -		TONEX					
	SECOND BLOCK		6.0000	\$		SUMMER PEAK		#DIV/0!	#D!∧\0r		
	SUMMER										
	BALANCE BLOCK		0.0000	\$				\$/KWH			
						SUMMER PEAK		#DIV/01	#DIV/01		
		\$:KW	н					#UIVIO	#D1470		
	SUMMER PEAK FIRST BLOCK		0.0000	s		SUMMER OFF PEAK		#DIV/0	# DI∨/0'		
			5.0000								
	SUMMER PEAK NEXT BLOCK		0.0000								
	SUMMER PEAK					DISTRIBUTION		*000	4000		
	NEXT BLOCK SUMMER		0.0000	s		KW MONTHLY		#REF!	#REF!		
	BALANCE		0.0000	s		SERVICE CHARGE			#REF!		
	BLOCK SUMMER OFF		0.0000								
	PEAK ALL		C OLOU		-					#DIV/01	#DIV/09
	TOTAL			\$	•	TOTAL			#DIV/01	#UIV/01	PDIVIO:
INTERMEDIATE USE	VARIABLE	SERVICE	=								
(A) DISTRIBUTION REVENUE	REVENUE	CHARGE TOT	AL REVENUE #REF								
(8) CHOSEN REVENUE SHARES	0.20	0.798									
		#REF!	#REF!								
(C) RE-ALLOCATED REVENUE (A)*(B)	#REF!	AUCU!	#NCT:								
(D) RETAIL KW	0										
(E) NUMBER OF CUSTOMERS		G									
(F) DISTRIBUTION KW RATE (\$/KW) (C)/(D)	RREF										
(G) MONTHLY SERVICE CHARGE (C)/(E)/12		#REF!									

ENTER DESIRED CONSUMPTION LEVEL	CURRENT BILL	DATE	CHAR	GE	NEW BILL	RATE	CHARGE	IMPACT	IMPACT
	kW	RATE S/KW	3 0000 \$	OL.		\$/KW	5	DOLLARS	
	WINTER PEAK		3 3 3 3 3 3	•	COST OF POWER KW.				
		S/KWH				#D#V/0!	#DIV/OI		
	WINTER PEAK WINTER OFF		0 1154 \$	•	WINTER PEAK	#D1470.			
	PEAK		0 0753 \$	•	DISTRIBUTION				
					ĸw	#REF!	#REF		
					COST OF				
					POWER KWH: WINTER PEAK	#D1V/0!	#D1V/01		
					WINTER OFF PEAK	#DIV/0!	#DIV/0!		
					MONTHLY DISTRIBUTION				
	TOTA:		5		CHARGE TOTAL		#REF!	#D1V/0!	#DIV/0!
	TCTA:		-						
					NEW BILL				
	CURRENT BILL				THE PIECE	RATE	CHARGE	IMPACT	IMPACT
	SUMMER PEAK	S/KWH	4 3700 5	•	0007.05	SAKW	\$	DOLLARS	
	SUMMER PEAK		0.0000 \$		COST OF POWER KW.				
	SUMMER OFF PEAR		0.0553 \$		SUMMER PEAK	#D(V/0'	#DtV:0!		
					DISTRIBUTION KW	#REF!	#REF!		
					COST OF	\$,KWH			
					POWER KWH				
					SUMMER PEAK	#DIV/0!	#DIV/01		
					SUMMER OFF PEAK	#D1V/0"	#QIV/0!		
					MONTHLY				
					DISTRIBUTION CHARGE		#REF1		
	TOT VL		\$	٠	TOTAL		#DIV/01	#D1V/0!	#DIV/01
	n war in no.				NEW BILL				
MONTHLY CONSUMPTION 3000 KW, 500,000 KWH	CURRENT BILL KW	RATE		RGE		RATE S/KW	CHARGE \$	IMPACT DOLLARS	IMPACT
	WINTER PEAK	3000 3000	0.0000 \$		COST OF				
		\$/KWH			POWER KW:				
	WINTER PEAK	250,000	0.1154 \$	28,850 00	WINTER PEAK	3000 #DIV/01	#DIV/0!		
	WINTER OFF PEAK	250,000	0.0753 \$	18,825 00	- ATTOMIC IT IN				
					DISTRIBUTION KW	3300 #DIV/0	#DIV/0		
					COST OF				
					POWER KWH: WINTER PEAK	250000 #DIV/0!	#DIV/0:		
					W:NTER OFF PEAK	250000 #DIV/01	#DIV/01		
					MONTHLY DISTRIBUTION				
			_		CHARGE		#REF! #DIV/01	#DIV/01	#DIV/0!
	TOTAL		\$	47,675.00	TOTAL		*51170		
	CURRENT BILL KW	RATE	CH	ARGE	NEW BILL	RATE	CHARGE	IMPACT	IMPACT
		\$/KW	S		COST OF	Sikvv	\$	DOLLARS	•
	SUMMER PEAK	3000	4.3700 \$	13,110.00	POWER KW:				
		\$rKWH			SUMMER PEAK	3000 #DIV/0			
	SUMMER PEAK	250,000	0000 S		DISTRIBUTION	3000 #DIV/0	#DIV/0!		
	SUMMER OFF PEAK	250,000	0.0553 \$	13,825.00	COST OF	2/K/V/H			
					POWER KWH:				
					SUMMER PEAK	250000 #DIV/0	#DIV/0!		
					SUMMER OFF PEAK	250000 #DIV/0	#DIV/0!		
					MONTHLY				
					DISTRIBUTION CHARGE		#REF!		
	TOTAL		\$	26,935.00	TOTAL		#D!V/01	#DIV/0	i #DiV/0!
MONTHLY CONSUMPTION 3000 KW,1MILL KWH	CURRENT BILL		٥.	IARGE	NEW BILL	RATE	CHARGE	IMPACT	IMPACT
	кw	RATE \$/KW	5	IARGE		S/KVV	\$	DOLLAR	
	WINTER PEAK	3000	0.0000 \$	•	COST OF				
		SKWH			POWER KW	0000	ns approved		
	WINTER PEAK WINTER OFF	500,000		57,700 00	WINTER PEAK	3000 #DIV/	0 #DIV/3!		
	PEAK	500,000	0.0753 \$	37,650.00	DISTRIBUTION				
					ĸw	3000 #DIV/	0! #DIV/0!		
					COST OF POWER KWH				
					WINTER PEAK	500000 #DIV/	0: # D IV/9i		
					WINTER OFF PEAK	500000 #DIV	0! #01V/0!		

	TOTAL		\$	95,350.00	MONTHLY DISTRIBUTION CHARGE TOTAL			#REF! #DIV/0!	#D{\\\D!	#DIV/0!
	CURRENT BILL KW	RATE S/KW	(CHARGE	NEW BILL	RA S/K		CHARGE	(MPACT DOLLARS	IMPACT
	SUMMER PEAK	3000	4.3700 \$	13,110.00	COST OF POWER KW					
		\$4KWH			SUMMER PEAK DISTRIBUTION	3000 #		#DIV/01		
	SUMMER PEAK	500,000	0.0000	s ·	ĸw	3000 ⊭		#DIV/0!		
	SUMMER OFF PEAK	500,000	0.0553	\$ 27.650.00	COST OF	S.A	wн			
					POWER KWH. SUMMER PEAK	500000 #	rDay/er	#DIV/0!		
					SUMMER OFF PEAK	500000		#DIV/0!		
					MONTHLY DISTRIBUTION CHARGE			#REF!		
	TOTAL			\$ 40,760.00	TOTAL			#DIV/0!	#D1V/0!	ADIA\0;
MONTHLY CONSUMPTION 3000 KW, 1.5 MILL KWH	CURRENT BILL KW	RATE		CHARGE	NEW BILL			CHARGE	IMPACT DOLLARS	IMPACT
	WINTER PEAK	\$/KW 3000	0.0000	\$ \$ ·	COST OF	\$/	ΚW	\$	DOLLARS	
		S/KWH			POWER KW					
	WINTER PEAK WINTER OFF	750,000		\$ 86,550.00	WINTER PEAK	3000	≱DIV/0¹	#DIV/0!		
	PEAK	750,000	0.0753	\$ 56,475.00	DISTRIBUTION		HD n / Ot	#DIV/0!		
					COST OF	3000	#DIV/U	#D(V/G)		
					POWER KWH: WINTER PEAK	750000	#DIV/C1	#DIV/0!		
					WINTER OFF PEAK	750000	#DIV/C:	#DIV/U		
					MONTHLY DISTRIBUTION			#REF!		
	TOTAL			5 143,025.00	CHARGE TOTAL			#DIV/01	#DIV/0!	#DIV/0!
	CURRENT BILL KW	RA™E		CHARGE	NEW BILL		RATE	CHARGE	IMPACT DOLLARS	IMPACT
		\$/ K W	4 2700	\$ 13,110.00	COST OF POWER KW	•	5/KW	\$	5525115	
	SUMMER PEAK	3000 \$%WH		3 :3,110.00	SUMMER PEAK	3000	#DIV/01	#D1V/0!		
	SUMMER PEAK	750,000	o cooo	5 -	KM DISTRIBUTION	3000	#DIV/0!	#DIV/0!		
	SUMMER OFF PEAK	750,000	0.0553	\$ 41,475.00	COST OF	:	\$KWH			
					POWER KWH					
					SUMMER PEAK SUMMER OFF	750000		#D(V/0)		
					PEAK MONTHLY	750000	#DIV/0!	#DIV/0!		
					DISTRIBUTION CHARGE			#REF"		
	TOTAL			\$ 54,585.00	TOTAL			#DIV/0!	#DIV/0!	#DIV/0!
LARGE USE	VAR ABLE	SERVICE		r						
(A) DISTRIBUTION REVENUE	REVENUL	CHARGE TOTAL	EREVENU ≱REF!	E						
(8) CHOSEN REVENUE SHARES	0.20	0.798								
(C) RE-ALLOCATED REVENUE (A)*(B)	#REF!	#REF!	#REF!							
(D) RETAIL KW	e	0								
(E) NUMBER OF CUSTOMERS	aHEF.	U								
(F) DISTRIBUTION KW RATE (\$/KW) (CMD) (G) MONTHLY SERVICE CHARGE (C)/(E)/12	-7721	#REF:								
ENTER DESIRED CONSUMPTION LEVEL	CURRENT BILL KW	RATE		CHARGE	NEW BILL		RATE	CHARGE	IMPACT DOLLAR:	IMPACT
	WINTER PEAK	\$/KW		\$ 00 \$ -	COST OF		\$/KW	\$	DOLLAR:	3
	SUMMER PEAK		0.000	00 \$	POWER KW					
					WINTER PEAK		#DIV/0!			
					SUMMER PEAR DISTRIBUTION		#DIV.0			
	WINTER PEAK	\$.KW	H 0 00:	00 5 .	ww COST OF		#REF! \$/KWH	#REF!		
	WINTER OFF PEAK		0.00	00 \$ -	COST OF POWER KWH.					
	SUMMER PEAK SUMMER OFF		0.00	00 \$ -	WINTER PEAK WINTER OFF		#D!V/0			
	PEAK		0.00	eo \$ ·	PEAK		#DiV/C	: #DIV/01		

						SUMMER PEAK SUMMER OFF		#DIV/01	#DIV/O!		
						PEAK		#DIV/0+	#DIV/0!		
						MONTHLY					
						DISTRIBUTION CHARGE			#REF!		
	TOTAL		s			TOTAL			#DIV:01	#DIV/O!	#DIV/0!
	JA TOT		·								
MONTHLY CONSUMPTION 5000KW, 0.5 MILLIKWH	CURRENT BILL		_			NEW BILL		RATE	CHARGE	IMPACT	IMPACT
TO THE SOLL OF THE SOLD OF THE SOLL OF THE	KW	RATE \$/KW	s						S	DOLLARS	
	WINTER PEAK	2490	0 0000 \$			COST OF					
	SUMMER PEAK	2510	2 0000.0			POWER KW.					
						WINTER PEAK	2490	#DIV/01	#DIV/01		
						SUMMER PEAK DISTRIBUTION	2510	#D1V/0!	#DIV/0!		
		SIKWH				KW		#REF!	#REF!		
	WINTER PEAK WINTER OFF	126725	0 0000 5			COST OF		B/P(YY F1			
	PEAK	125344	0.0000 \$	3	-	POWER KWH					
	SUMMER PEAK SUMMER OFF	12567/	0.0000	i	-	WINTER PEAK WINTER OFF	126725	#DIV/01	#DIV/0!		
	PEAK	122254	0 0000 1	3	-	PEAK	125344	#D(V/0!	#DIV/01		
						SUMMER PEAK SUMMER OFF	125677	#DIV/0!	#DIV:0!		
						PEAK	122254	#DIV/0!	#DIV/01		
						MONTHLY					
						DISTRIBUTION CHARGE			#REF1		
				5		TOTAL			#DIV/0!	#DIV/01	#DIV/0!
	TO 7 4L			3		10.ML					
MONTHLY CONSUMPTION 5000KW, 1 MILL.KWH	CURRENT BILL					NEW BILL		RATE	CHARGE	IMPACT	IMPACT
	KW	RATE \$4KW		CHARGE \$				SIKW	\$	DOLLARS	
	WINTER PEAK	2490	0 0000	5	-	COST OF					
	SUMMER PEAK	2510	0.0000	\$		POWER KW:					
						WINTER PEAK	2490	#DIV/G!	#DIV:0!		
						SUMMER PEAK DISTRIBUTION	2510	#D{V/0'	#DIV/0!		
		S/KWH				KW	5000	#RFFI	#REF!		
	WINSER PEAK WINSER OFF	253450	0 0000	\$		COST OF		\$/KWH			
	PEAK	250688	0.0000	\$	•	POWER KWH					
	SUMMER PEAK	251354	0 0000	5	•	WINTER PEAK WINTER OFF	253450	#DIV/C*	#DIV/0!		
	SUMMER OFF PEAK	244508	0000€	\$		PEAK	250688	#DIV/CI	#D1V/0!		
						SUMMER PEAK	251354	#DIVIC!	#DIV/Ct		
						SUMMER OFF PEAK	244508	#DIV/0:	#DIV/01		
						MONTHLY					
						DISTRIBUTION CHARGE			#REF!		
				5		TOTAL.			#DIV/0!	#D(V/0!	#DIV/01
	TO: AL			•		io inc					
MONTHLY CONSUMPTION 5000KW, 1.5 MILL.KWH	CURRENT BILL					NEW BILL		RATE	CHARGE	IMPACT	IMPACT
	KW	RATE \$7KW		CHARGE \$				S/KW	\$	DOLLARS	
	WINTER PEAK	2490	0.0000	5	•	COST OF					
	SUMMER PEAK	2510	0 0000	5		POWER KW					
						WINTER PEAK	2490	3 #DIV/0!	#DIV/01		
						SUMMER PEAK DISTRIBUTION	251	0.VIO# 0	#DIV/0!		
		\$:KWF				KW	500	S/KWH	#REF!		
	WINTER PEAK WINTER OFF	380175	0.0000		*	COST OF		3/1/1/1			
	PEAK	376032	0 0000	\$	*	POWER KWH:					
	SUMMER PEAK SUMMER OFF	377031	0.0000	5	•	WINTER PEAK WINTER OFF	38017	5 #DIV/0	#DIV/0!		
	PEAK	366762	0 0000	\$		PEAK	37503	2 #DIV/0	#DIV/01		
						SUMMER PEAK SUMMER OFF	3//03	1 #DIV/0	! #DIV/0!		
						PEAK OFF	36676	2 #DIV/0	#DIV/0!		
						MONTHLY					
						DISTRIBUTION CHARGE			#REF!		
	TOTAL			\$		TOTAL			#(DIV/0!	#DIV/0	#DIV/0!
	t ac extla			•		_					
SENTINEL LIGHTS (NON TIME OF USE)											
	VARIABLE REVENUE	SERVICE CHARGE TOTAL									
(A) DISTRIBUTION REVENUE		\$	22,962.86								
(B) CHOSEN REVENUE SHARES	0.20	0.798									
(C) DE ALL OCATED REVENUE (ALVE)	5 4 633 C7 S	18.329 79 \$	22,962.86								

\$ 4,633 07 \$ 18,329 79 \$ 22,962.86

848

2.480

(C) RE-ALLOCATED REVENUE (A)*(B)

(E) NUMBER OF CONNECTIONS

(D) RETAIL KW

(F) DISTRIBUTION KW RATE (\$/KW) (C)/(D)	\$1.8682				
(G) MONTHLY SERVICE CHARGE (C)/(E)/12			\$1 8013		
SENTINEL LIGHTS (TIME OF USE)	VARIABLE		SERVICE	TOT 1	OFMENUE
(A) DISTRIBUTION REVENUE	REVENUE		CHARGE		REVENUE 22,962.86
(B) CHOSEN REVENUE SHARES	0.20		0.798		
(C) RE-ALLOCATED REVENUE (A)*(B)	\$ 4,633.07	\$	18,329.79	\$	22,962 86
(D) RETAIL KW	2,480				
(E) NUMBER OF CONNECTIONS			848		
(F) DISTRIBUTION KW RATE (\$/KW) (C)/(D)	\$1 9682				
(G) MONTHLY SERVICE CHARGE (C)/(E)/12			\$1.8013		
THE OF USE					
STREET LIGHTING (NON TIME OF USE)	VARIABLE REVENUE		SERVICE	TOTAS	REVENUE
(A) DISTRIBUTION REVENUE	WEARINGE		GIANGE	\$	51,686.07
(B) CHOSEN REVENUE SHARES	0.20		0 798		
(C) RE-ALLOCATED REVENUE (A)*(B)	\$ 16 428 36	ŝ	41,257.71	\$	51,686,07
(D) RETAIL KW	6,995				
(E) NUMBER OF CONNECTIONS			2900		
(F) DISTRIBUTION KW RATE (S/KW) (C)/(D)	\$1,4908				
(G) MONTHLY SERVICE CHARGE (C)/(E)/12			\$1.1856		
CONTENT LICHTIME (TIME OF (ISE)					
STREET LIGHTING (TIME OF USE)	VARIABLE REVENUE		SERVICE		L REVENUE
(A) DISTRIBUTION REVENUE	MENEROE		0.0400	5	51.686.07
(B) CHOSEN REVENUE SHARES	0.20		0 795	3	
(C) RE-ALLOCATED REVENUE (A)*(B)	\$ 10,428.36	\$	41,257 /1	\$	51.686 C7
(D) RETAIL KW	6,997				
(E) NUMBER OF CONNECTIONS			290)	
(F) DISTRIBUTION KW RATE (\$/KW) (C)/(D)	\$1.4908				
(G) MONTHLY SERVICE CHARGE (C)/(E)/12			\$1.1856		

SHEET 15 - RATE SCHEDULE BEFORE MARKET ADJUSTED RATE OF RETURN

RATE SCHEDULE DATE:

NAME OF UTILITY Canadian Niagara Power Inc.

 LICENCE NUMBER
 ED-1999-0160

 DATE
 13-Dec-01

 VERSION NUMBER
 5

 NAME OF CONTACT
 Timothy B. Curtis

 PHONE NUMBER
 (905) 994-3632

EFFECTIVE DATE:

DEFINITIONS: TIME PERIODS FOR TIME OF USE (EASTERN STANDARD TIME)

WINTER: ALL HOURS, OCTOBER 1 THROUGH MARCH 31 SUMMER: ALL HOURS, APRIL 1 THROUGH SEPTEMBER 30

PEAK: 0700 TO 2300 HOURS (LOCAL TIME) MONDAY TO FRIDAY, EXCEPT FOR PUBLIC HOLIDAYS, INCLUDING NEW YEAR'S DAY, GOOD FRIDAY, VICTORIA DAY,CANADA DAY,CIYIC HOLIDAY (AS IN TORONTO),LABOUR DAY, THANKSGIVING DAY, CHRISTMAS AND BOXING DAY OFF-PEAK: ALL OTHER HOURS

RESIDENTIAL

DISTRIBUTION KWH RATE	\$0.0065
MONTHLY SERVICE CHARGE (PER CUSTOMER)	\$16.17
COST OF POWER KWH RATE	\$0.0535

GENERAL SERVICE < 50 KW

DISTRIBUTION KWH RATE	\$0.0187
MONTHLY SERVICE CHARGE (PER CUSTOMER)	\$14.1130
COST OF POWER KWH RATE	\$0.0535

GENERAL SERVICE > 50 KW (NON TIME OF USE)

DISTRIBUTION KW RATE	\$6.0358
MONTHLY SERVICE CHARGE	\$95.0000
COST OF POWER KW RATE	\$1.6673
COST OF POWER KWH RATE	\$0.0495

SENTINEL LIGHTS (NON TIME OF USE)

DISTRIBUTION KW RATE	\$1.7011
MONTHLY SERVICE CHARGE (PER CONNECTION)	\$1.6402
COST OF POWER KW RATE	\$16,5444

STREET LIGHTING (NON TIME OF USE)

DISTRIBUTION KW RATE	\$1.3575
MONTHLY SERVICE CHARGE (PER CONNECTION)	\$1,0796
COST OF POWER KW RATE	\$10,3043

MISCELLANEOUS CHARGES

PLEASE ADD ANY MISCELLANEOUS CHARGES BELOW. 1999 2000

SHEET 16 - RATE SCHEDULE WITH MARKET ADJUSTED RATE OF RETURN

RATE SCHEDULE

DATE:

(905) 994-3632

Canadian Niagara Power Inc. NAME OF UTILITY LICENCE NUMBER ED-1999-0160 DATE 13-Dec-01 **VERSION NUMBER** NAME OF CONTACT Timothy B. Curtis

PHONE NUMBER EFFECTIVE DATE:

DEFINITIONS: TIME PERIODS FOR TIME OF USE (EASTERN

STANDARD TIME)

WINTER: ALL HOURS, OCTOBER 1 THROUGH MARCH 31 SUMMER: ALL HOURS, APRIL 1 THROUGH SEPTEMBER 30

PEAK: 0700 TO 2300 HOURS (LOCAL TIME) MONDAY TO FRIDAY, EXCEPT FOR PUBLIC HOLIDAYS, INCLUDING NEW YEAR'S DAY, GOOD FRIDAY, VICTORIA DAY, CANADA DAY, CIVIC HOLIDAY (AS IN TORONTO), LABOUR DAY, THANKSGIVING DAY, CHRISTMAS AND BOXING DAY OFF-PEAK: ALL OTHER HOURS

3 , , 2 , , , , , , , , , , , , , , , , , , ,	
RESIDENTIAL	AFTER TAX RECOVERY
DISTRIBUTION KWH RATE	\$0.0071
MONTHLY SERVICE CHARGE (PER CUSTOMER)	\$17.76
COST OF POWER KWH RATE	\$0.0535
GENERAL SERVICE < 50 KW	AFTER TAX RECOVERY
DISTRIBUTION KWH RATE	\$0.0205
MONTHLY SERVICE CHARGE (PER CUSTOMER)	\$15.50
COST OF POWER KWH RATE	\$0.0535
GENERAL SERVICE > 50 KW (NON TIME OF USE)	AFTER TAX RECOVERY
DISTRIBUTION KW RATE	\$6.6284
MONTHLY SERVICE CHARGE	\$104.33
COST OF POWER KW RATE	\$1.6673
COST OF POWER KWH RATE	\$0.0495
SENTINEL LIGHTS (NON TIME OF USE)	AFTER TAX RECOVERY
DISTRIBUTION KW RATE	\$1.8682
MONTHLY SERVICE CHARGE (PER CONNECTION)	\$1.80
COST OF POWER KW RATE	\$16.5444
STREET LIGHTING (NON TIME OF USE)	AFTER TAX RECOVERY

DISTRIBUTION KW RATE \$1.4908 MONTHLY SERVICE CHARGE (PER CONNECTION) \$1.19 COST OF POWER KW RATE \$18.3043

MISCELLANEOUS CHARGES

PLEASE ADD ANY MISCELLANEOUS CHARGES BELOW.

2000

Canadian Niagara Power Inc. EB-2012-0112 PILs Binder Exhibit 2 Tab 3 Schedule 2 Page 1 of 1 Filed: May 11, 2012

2002 APPROVED PILS MODEL

SHEET 1 - 2001 OEB Approved Rate Schedule



NAME OF UTILITY Canadian Niagara Power Inc.

TAME OF CONTACT

Timothy B. Curtis

LICENCE NUMBER PHONE NUMBER (905) 994-3632

ED-1999-0160

Vail Address

tim.curtis@cnpower.com

1

VERSION NUMBER

Date 25-Jan-02 with OEB PILS Revisions

Enter the values for your 2001 OEB approved distribution rates in the appropriate areas which are highlighted in yellow.

RESIDENTIAL

DISTRIBUTION KWH RATE

\$0.0071

MONTHLY SERVICE CHARGE (Per Customer)

\$17.76

COST OF POWER KWH RATE

\$0.0535

RESIDENTIAL (TIME OF USE)

DISTRIBUTION KWH RATE

\$0.0000

MONTHLY SERVICE CHARGE (Per Customer)

\$0.00

COST OF POWER TIME OF USE RATES

WINTER PEAK WINTER OFF- SUMMER PEAK

PEAK

\$/KWH \$0.0000

SUMMER OFF-**PEAK** \$/KWH

\$/KWH \$/KWH \$0.0000 \$0.0000 \$0.0000

GENERAL SERVICE < 50 KW

DISTRIBUTION KWH RATE

\$0.0205

MONTHLY SERVICE CHARGE (Per Customer)

\$15.50

COST OF POWER KWH RATE

\$0.0535

GENERAL SERVICE < 50 KW (TIME OF USE)

DISTRIBUTION KWH RATE

\$0.0000

MONTHLY SERVICE CHARGE (Per Customer)

\$0.00

COST OF POWER TIME OF USE RATES

WINTER PEAK WINTER OFF- SUMMER PEAK

SUMMER OFF-

PEAK

\$/KWH

\$/KWH

PEAK

\$/KWH \$0.0000

\$0.0000

\$0,0000

\$/KWH \$0.0000

GENERAL SERVICE > 50 KW (NON TIME OF USE)

DISTRIBUTION KW RATE

\$6.6284

MONTHLY SERVICE CHARGE (Per Customer)

OF POWER KW RATE

\$104.33

\$1,6673

COST OF POWER KWH RATE

\$0.0495

GENERAL SERVICE > 50 KW (TIME OF USE)

'STRIBUTION KW RATE

\$0.0000

... JNTHLY SERVICE CHARGE (Per Customer)

\$0.00

COST OF POWER TIME OF USE RATES

WINTER PEAK SUMMER PEAK WINTER PEAK

WINTER OFF-PEAK

SUMMER PEAK

SUMMER OFF-PEAK

\$/KW \$0.00

\$/KW \$0.00

\$/KWH \$0.0000 \$/KWH \$0.0000

\$/KWH \$0.0000

\$/KWH \$0.0000

GENERAL SERVICE INTERMEDIATE USE

DISTRIBUTION KW RATE

\$0.0000

MONTHLY SERVICE CHARGE (Per Customer)

\$0.00

COST OF POWER TIME OF USE RATES

WINTER PEAK SUMMER PEAK WINTER PEAK

\$0.00

WINTER OFF-PEAK

SUMMER PEAK

SUMMER OFF-**PEAK**

\$/KW \$/KW

\$/KWH \$0.0000

\$0.0000

\$/KWH \$0,0000

\$/KWH \$0.0000

\$/KWH \$0.0000

LARGE USE

DISTRIBUTION KW RATE

\$0.0000

\$0.00

MONTHLY SERVICE CHARGE (Per Customer)

\$0.00

COST OF POWER TIME OF USE RATES

WINTER PEAK SUMMER PEAK WINTER PEAK

WINTER OFF-

SUMMER PEAK

SUMMER OFF-**PEAK**

\$/KW \$/KW \$/KWH \$0.0000

PEAK \$/KWH \$0.0000

\$/KWH \$0.0000

\$/KWH \$0.0000

SENTINEL LIGHTS (NON TIME OF USE)

DISTRIBUTION KW RATE

\$1.8682

\$0.0000

MONTHLY SERVICE CHARGE (Per Connection)

\$1.80

COST OF POWER KW RATE

\$16.5444

OR

SENTINEL LIGHTS (TIME OF USE)

DISTRIBUTION KW RATE

\$0.0000

MONTHLY SERVICE CHARGE (Per Connection)

\$0.00

COST OF POWER TIME OF USE RATES

WINTER PEAK SUMMER PEAK

\$/KW \$0,0000

\$/KW \$0.0000

STREET LIGHTING (NON TIME OF USE)

DISTRIBUTION KW RATE

\$1.4908

THLY SERVICE CHARGE (Per Connection)

\$1.19

COST OF POWER KW RATE

\$18,3043

STREET LIGHTING (TIME OF USE)

1STRIBUTION KW RATE \$0.0000

NTHLY SERVICE CHARGE (Per Connection) \$0.00

COST OF POWER TIME OF USE RATES WINTER PEAK SUMMER PEAK

\$/KW \$/KW \$0.0000 \$0.0000

MISCELLANEOUS CHARGES

ADD 2001 OEB APPROVED MISCELLANEOUS CHARGES BELOW.

Please enter these charges exactly as they are entered in your current approved rate schedule.

Please add your specific charges as necessary.

New Account	•		\$	-
Change of Oc			\$	15.00
Account Histo	ery			
	Administration Fee		\$	10.00
	Current Year Data			-
	Each Additional Year Data		\$ \$ \$	-
	Archived Record		\$	20.00/hr.
Arrear's Certif	icate		\$	10.00
Late Payment				5.00%
Returned Che	que		\$	15.00
Collection of A	Account Charge		\$	15.00
Disconnect/Re	econnect Charges (non payme	ent of account)		
A	t Meter - During Regular Hour	'S	\$	25.00
	t Meter - After Hours		\$	150.00
Uisconnect/Re	econnect Charges (non payme	ent of account)		
Α	t Pole - During Regular Hours	m or accountly	\$	45.00
	t Pole - After Hours		\$	• •
	1. 5.5 / 415/ 1.54/5		2	300.00
Temporary Pol	le Service		\$	-
After Hours Hig	gh Voltage Station Outage		s	
Residential Se	rvice 2nd Visit to Connect Nev	w Service	\$	_
Residential Se	rvice After Hours Visit to Conr	nect New Service	\$	-
Diversity Adius	itment Credit (per KW)	Winter	œ	
(discontinued a	at Market Opening)	Summer	\$	-
(Summer	\$	-

SHEET 2 - 2002 Rate Schedule including 2nd Year PBR Adjustment

NAME OF UTILITY Canadian Niagara Power Inc.

NAME OF CONTACT Timothy B. Curtis

5- Mail Address tim.curtis@cnpower.com

VERSION NUMBER

Date 25-Jan-02

Enter the IPI for 2001 when released by the Board in January.

IPI PF **Adjustment Factor** 0.4% -1.5% -1.1% or

This schedule includes distribution rates which have been adjusted for the IPI - PF 2nd year PBR rate adjustment.

98.90% of current rates.

ED-1999-0160

LICENCE NUMBER

PEAK

PHONE NUMBER (905) 994-3632

RESIDENTIAL

DISTRIBUTION KWH RATE \$0.007022

MONTHLY SERVICE CHARGE (Per Customer) \$17.5646

COST OF POWER KWH RATE \$0.0535

RESIDENTIAL (TIME OF USE)

DISTRIBUTION KWH RATE \$0.000000

MONTHLY SERVICE CHARGE (Per Customer) \$0.0000

COST OF POWER TIME OF USE RATES WINTER PEAK WINTER OFF- SUMMER PEAK SUMMER OFF-

PEAK

\$/KWH \$/KWH \$/KWH \$/KWH \$0.0000 \$0,0000 \$0.0000 \$0.0000

GENERAL SERVICE < 50 KW

DISTRIBUTION KWH RATE \$0.020275

MONTHLY SERVICE CHARGE (Per Customer) \$15,3295

COST OF POWER KWH RATE \$0.05350

GENERAL SERVICE < 50 KW (TIME OF USE)

DISTRIBUTION KWH RATE \$0.000000

MONTHLY SERVICE CHARGE (Per Customer) \$0.0000

COST OF POWER TIME OF USE RATES WINTER PEAK WINTER OFF- SUMMER PEAK SUMMER OFF-

PEAK

PEAK \$/KWH \$/KWH \$/KWH \$/KWH \$0.0000 \$0.0000 \$0.0000 \$0.0000

GENERAL SERVICE > 50 KW (NON TIME OF USE)

DISTRIBUTION KW RATE \$6,555488

MONTHLY SERVICE CHARGE (Per Customer) \$103.1824

OST OF POWER KW RATE \$1.6673

COST OF POWER KWH RATE \$0.0495

GENERAL SERVICE > 50 KW (TIME OF USE)

DISTRIBUTION KW RATE

\$0.000000

\$/KW

\$0.00

MONTHLY SERVICE CHARGE (Per Customer)

\$0.0000

COST OF POWER TIME OF USE RATES

WINTER PEAK SUMMER PEAK WINTER PEAK

WINTER OFF-

SUMMER PEAK

PEAK

\$/KW \$/KWH \$0.00 \$0.0000

\$/KWH \$0.0000

\$/KWH \$0,0000

GENERAL SERVICE INTERMEDIATE USE

DISTRIBUTION KW RATE

\$0.000000

MONTHLY SERVICE CHARGE (Per Customer)

\$0.0000

COST OF POWER TIME OF USE RATES.

WINTER PEAK SUMMER PEAK WINTER PEAK

WINTER OFF-PEAK

SUMMER PEAK

\$/KW \$0.00

\$/KW \$0.00

\$/KWH \$0.0000

\$/KWH \$0.0000

\$/KWH \$0.0000

LARGE USE

DISTRIBUTION KW RATE

\$0.000000

MONTHLY SERVICE CHARGE (Per Customer)

\$0.00

COST OF POWER TIME OF USE RATES

WINTER PEAK SUMMER PEAK WINTER PEAK

WINTER OFF-PEAK

SUMMER PEAK

\$/KW \$0.00 \$/KW \$/KWH \$0.00 \$0.0000

\$/KWH \$0.0000

\$/KWH \$0.0000

SENTINEL LIGHTS (NON TIME OF USE)

DISTRIBUTION KW RATE

\$1.847650

MONTHLY SERVICE CHARGE (Per Connection)

\$1.7802

COST OF POWER KW RATE

\$16.5444

OR

SENTINEL LIGHTS (TIME OF USE)

DISTRIBUTION KW RATE

\$0.0000

MONTHLY SERVICE CHARGE (Per Connection)

\$0.00

COST OF POWER TIME OF USE RATES

WINTER PEAK SUMMER PEAK

\$/KW \$0.0000

\$/KW \$0.0000

STREET LIGHTING (NON TIME OF USE)

DISTRIBUTION KW RATE

\$1 4744

MONTHLY SERVICE CHARGE (Per Connection)

\$1.1769

OST OF POWER KW RATE

\$18.3043

OR

STREET LIGHTING (TIME OF USE)

DISTRIBUTION KW RATE \$0.0000

MONTHLY SERVICE CHARGE (Per Connection) \$0.00

COST OF POWER TIME OF USE RATES WINTER PEAK SUMMER PEAK

\$/KW \$/KW

\$0.0000 \$0.0000 JUMMER OFF-PEAK \$/KWH \$0.0000

SUMMER OFF-PEAK \$/KWH \$0.0000

SUMMER OFF-PEAK \$/KWH \$0.0000

SHEET 3 - Calculating Rate Increases using 1999 LDC Data and adding 2002 Incremental MARR

NAME OF UTILITY
NAME OF CONTACT
'il Address

Canadian Niagara Power Inc. Timothy B. Curtis LICENCE NUMBER
PHONE NUMBER

ED-1999-0160 (905) 994-3632

NAUGIESS

tim.curtis@cnpower.com

1

VL..SION NUMBER

Date

25-Jan-02

This schedule requires LDCs to input the 1999 statistics (identical to those in your approved RUD Model) which will be used to allocate distribution revenue to rate classes and also used to determine 2002 rate additions to recover the additional 1/3 of incremental MARR. If your LDC has other issues that will have a permanent impact on MARR (change in late payment policy or other revenue adjustments) you must justify them and provide evidence in your manager's summary.

Enter the permanent revenue adjustment amount here: \$ 55,847.00 Cell G36 will be adjusted by this amount.

Enter the 1/3 of incremental MARR used in the RUD Model that your LDC used for approved 2001 rates.

611,330.00

Enter the 1/3 of incremental MARR you seek to recover in 2002 (should be same as previous entry)

\$

Enter the 1/3 of incremental MARR you will seek to recover in 2003 (should be same as first 1/3 increment)

\$

Use the Table below to enter the 1999 statistics for your LDC. These should be the same as reported to the OEB in your approved RUD Model used to set current rate: The share of class distribution revenue in 1999 is used to allocate the additional 1/3 incremental MARR to the classes for 2002 rates.

1999 Statistics by Class kw		1999 Statistics by Class kv		kWh	Number of Customers (Connections)	Distribution Revenues	1999 Revenue Shares		2 1/3 MARR liocations
RESIDENTIAL CLASS	-	104,276,229	13.042	\$3,204,309,41	51.46%	s	28,740.90		
GENERAL SERVICE <50 KW CLASS	-	37,118,403	1,224	\$901,269,59	14.48%	\$	8,083.90		
GENERAL SERVICE >50 KW NON TIME OF USE	318,007		117	\$2,052,801,21	32.97%	\$	18.412.50		
GENERAL SERVICE >50 KW TIME OF USE	0	_	0	\$0.00	0.00%	Š	10,412.00		
NTERMEDIATE USE	0	_	Ô	\$0.00	0.00%	¢ v	_		
LARGE USER CLASS	0	-	Õ	\$0.00	0.00%	¢ v	_		
TAITINEL LIGHTS	2,480	-	848	\$20,909,84	0.34%	¢.	187.55		
T LIGHTING CLASS	6,995	<u> </u>	2,900	\$47,065.02	0.76%	\$	422.15		
TOTALS				\$6,226,355.07	1.00	\$	55,847.00		
	•	Allocated Total (or 2002 including	adjustments at Cell	313 ==>	\$	55,847.00		

Residential Class

Enter Your approved Variable Charge/Fixed Charge Split from your approved 2001 RUD Model for this class:

	ı	VARIABLE CHARGE REVENUE Percentage 0.210	ļ	SERVICE CHARGE REVENUE Percentage 0.790	Al DIS	OTAL 2002 LLOCATED STRIBUTION REVENUE 100%	
(A) ALLOCATED 2002 1/3 MARR REVENUE (Total in Cell G26 above)	\$	6,035.59	\$	22,705.31	\$	28,740.90	
(B) RETAIL KWH		104,276,229					
(C) NUMBER OF CUSTOMERS				13,042			
(D) ADDITIONAL DISTRIBUTION KWH RATE (\$/KWH) (A)/(B) (this amount is added to the kWh rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)		\$0.000058					
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 2 at the total new Service Charge appears on the Rate Schedule on S	nd She	et 4)		\$0.1451			

General Service <50kW Class

	F	/ARIABLE CHARGE REVENUE Percentage 0.770	F	SERVICE CHARGE REVENUE ercentage 0.230	1	TOTAL 2002 ALLOCATED STRIBUTION REVENUE
(,LOCATED 2002 1/3 MARR REVENUE (Total in Cell G27 above)	\$	6,224.60	\$	1,859.30	\$	8,083.90
(B) RETAIL KWH		37,118,403				
(C) NUMBER OF CUSTOMERS				1,224		
(D) ADDITIONAL DISTRIBUTION KWH RATE (\$/KWH) (A)/(B) (this amount is added to the kWh rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)		\$0.000168				
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 2 at the total new Service Charge appears on the Rate Schedule on S	ind She	et 4)		\$0.1266		

General Service >50kW Class Non TOU

Enter Your approved Variable Charge/Fixed Charge Split from your approved 2001 RUD Model for this class:

	F	/ARIABLE CHARGE REVENUE Percentage 0.935	R	SERVICE CHARGE EVENUE ercentage 0.065	A Dis	OTAL 2002 LLOCATED STRIBUTION REVENUE
(A) ALLOCATED 2002 1/3 MARR REVENUE (Total in Cell G28 above)	\$	17,215.69	\$	1,196.81	\$	18,412.50
RETAIL KW		318,007				
(C. JMBER OF CUSTOMERS				117		
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)		\$0.054136				
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 2 at the total new Service Charge appears on the Rate Schedule on S	and She	et 4)		\$0.8524		

General Service >50kW ClassTOU

3.		···· , ·	-рр.,			D WIOGE
	VARIABL CHARGI REVENU Percentag 0.000				ALLO DISTR RE\	AL 2002 CCATED BIBUTION ENUE
(A) ALLOCATED 2002 1/3 MARR REVENUE (Total in Cell G29 above)	\$	-	\$	-	\$	-
(B) RETAIL KW		0				
(C) NUMBER OF CUSTOMERS				-		
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and nl new rate appears on the Rate Schedule on Sheet 4)	#DI	V/0!				
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 2 the total new Service Charge appears on the Rate Schedule or	and Sheet 4)	#DI	IV/0!		

Intermediate Class

Enter Your approved Variable Charge/Fixed Charge Split from your approved 2001 RUD Model for this class:

TOTAL 2002 VARIABLE SERVICE ALLOCATED CHARGE DISTRIBUTION CHARGE REVENUE REVENUE REVENUE Percentage Percentage 0.000 1.000 100% (A) ALLOCATED 2002 1/3 MARR REVENUE (Total in Cell G30 above) (B) RETAIL KW 0 (C) NUMBER OF CUSTOMERS (D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) #DIV/0! (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4) (E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 #DIV/0! (this amount is added to the Service Charge shown on Sheet 2 and the total new Service Charge appears on the Rate Schedule on Sheet 4)

Large User Class

Enter Your approved Variable Charge/Fixed Charge Split from your approved 2001 RUD Model for this class:

• ,	-						
	VARIA CHAR REVEN Percen 0.00	GE NUE tage	CH/ REV Perc	RVICE ARGE ENUE entage	TOTAL 2002 ALLOCATED DISTRIBUTIO REVENUE		
(A) ALLOCATED 2002 1/3 MARR REVENUE (Total in Cell G31 above)	\$	-	\$	-	\$	-	
(B) RETAIL KW		0					
(C) NUMBER OF CUSTOMERS				-			
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	#DIV	/0!					
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 2 the total new Service Charge appears on the Rate Schedule on			#D	IV/0!			

Sentinel Lighting Class

		,	J JF-			-
	CHAR	VARIABLE CHARGE REVENUE			AL DIS	OTAL 2002 LOCATED TRIBUTION EVENUE
		Percentage 0.202		Percentage 0.798		100%
OCATED 2002 1/3 MARR REVENUE Tin Cell G32 above)	\$	3 7 .89	\$	149.66	\$	187.55
(B) RETAIL KW		2,480				
(C) NUMBER OF CUSTOMERS (Connections)				848		

(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)

\$0.015276

ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 mount is added to the Service Charge shown on Sheet 2 and at new Service Charge appears on the Rate Schedule on Sheet 4)

\$0.0147

Streetlighting Class

	R	ARIABLE CHARGE EVENUE ercentage 0.202	CI RE Pe	ERVICE HARGE EVENUE rcentage 0.798	TOTAL 2002 ALLOCATED DISTRIBUTION REVENUE 100%		
(A) ALLOCATED 2002 1/3 MARR REVENUE (Total in Cell G33 above)	\$	85.27	\$	336.87	\$	422.15	
(B) RETAIL KW		6,995					
(C) NUMBER OF CUSTOMERS				2,900			
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)		\$0.012191					
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 2 the total new Service Charge appears on the Rate Schedule on		et 4)		\$0.0097			

SHEET 4 - 2002 Base Rate Schedule including 2002 1/3 Incremental MARR Adjustment

NAME OF UTILITY

Canadian Niagara Power Inc.

LICENCE NUMBER ED-1999-0160 PHONE NUMBER (905) 994-3632

NAME OF CONTACT

Timothy B. Curtis

'ail Address

tim.curtis@cnpower.com

ION NUMBER

Date

25-Jan-02

This schedule includes the 2002 distribution rates which have been adjusted for the IPI - PF 2nd year PBR rate adjustment and the addition of the 2nd Installment of 1/3 Incremental MARR.

This is the Base Rate Schedule which will be used as the base for the March 1, 2003 PBR Rate Adjustment.

RESIDENTIAL

DISTRIBUTION KWH RATE

\$0.0071

MONTHLY SERVICE CHARGE (Per Customer)

\$17.71

COST OF POWER KWH RATE

\$0.0535

RESIDENTIAL (TIME OF USE)

DISTRIBUTION KWH RATE

\$0.0001

MONTHLY SERVICE CHARGE (Per Customer)

\$0.15

COST OF POWER TIME OF USE RATES

WINTER PEAK WINTER OFF-

SUMMER PEAK

SUMMER OFF-PEAK

PFAK

\$/KWH \$0,0000

\$/KWH \$0,0000

\$/KWH \$0.0000 \$/KWH \$0.0000

GENERAL SERVICE < 50 KW

DISTRIBUTION KWH RATE

\$0.0204

MONTHLY SERVICE CHARGE (Per Customer)

\$15.46

COST OF POWER KWH RATE

\$0.0535

GENERAL SERVICE < 50 KW (TIME OF USE)

DISTRIBUTION KWH RATE

\$0.0002

MONTHLY SERVICE CHARGE (Per Customer)

\$0.13

\$/KWH

\$0.0000

COST OF POWER TIME OF USE RATES

WINTER PEAK WINTER OFF- SUMMER PEAK

SUMMER OFF-

PEAK

\$/KWH \$0.0000

\$/KWH \$0.0000

PEAK \$/KWH \$0.0000

GENERAL SERVICE > 50 KW (NON TIME OF USE)

DISTRIBUTION KW RATE

\$6.6096

MONTHLY SERVICE CHARGE (Per Customer)

\$104.03

YE POWER KW RATE

\$1.6673

OS1 OF POWER KWH RATE

\$0.0495

GENERAL SERVICE > 50 KW (TIME OF USE)

DISTRIBUTION KW RATE #DIV/0!

"YLY SERVICE CHARGE (Per Customer) #DIV/0!

COST OF POWER TIME OF USE RATES WINTER PEAK SUMMER PEAK WINTER PEAK WINTER PEAK SUMMER OFF-

FEAK PEAK \$/KW \$/KWH \$/KWH \$/KWH \$/KWH \$0.0000 \$0.0000 \$0.0000 \$0.0000 \$0.0000

GENERAL SERVICE INTERMEDIATE USE

DISTRIBUTION KW RATE #DIV/0!

MONTHLY SERVICE CHARGE (Per Customer) #DIV/0!

COST OF POWER TIME OF USE RATES WINTER PEAK SUMMER PEAK WINTER PEAK WINTER PEAK SUMMER OFF-

PEAK PEAK \$/KW \$/KW \$/KWH \$/KWH \$/KWH \$/KWH \$0.0000 \$0.0000 \$0.0000 \$0.0000 \$0.0000

LARGE USE

DISTRIBUTION KW RATE #DIV/0!

MONTHLY SERVICE CHARGE (Per Customer) #DIV/0!

COST OF POWER TIME OF USE RATES WINTER PEAK SUMMER PEAK WINTER PEAK WINTER OFF- SUMMER PEAK SUMMER OFF-

\$/KW \$/KW \$/KWH \$/KWH \$/KWH \$/KWH \$0.0000 \$0.0000 \$0.0000 \$0.0000 \$0.0000

SENTINEL LIGHTS (NON TIME OF USE)

DISTRIBUTION KW RATE \$1.8629

MONTHLY SERVICE CHARGE (Per Connection) \$1.79

COST OF POWER KW RATE \$16.5444

OR

SENTINEL LIGHTS (TIME OF USE)

DISTRIBUTION KW RATE \$0.0153

MONTHLY SERVICE CHARGE (Per Connection) \$0.01

COST OF POWER TIME OF USE RATES WINTER PEAK SUMMER PEAK

\$/KW \$/KW \$0.0000 \$0.0000

STREET LIGHTING (NON TIME OF USE)

DISTRIBUTION KW RATE \$1.4866

MONTHLY SERVICE CHARGE (Per Connection) \$1.19

G. JF POWER KW RATE \$18.3043

OR

STREET LIGHTING (TIME OF USE)

DISTRIBUTION KW RATE \$0.0122

MONTHLY SERVICE CHARGE (Per Connection) \$0.01

C PROWER TIME OF USE RATES WINTER PEAK SUMMER PEAK

\$/KW \$/KW \$0.0000 \$0.0000

SHEET 5 - Bill Impact Analysis for 2002 Rate Schedule including IPI-PF & 2002 1/3 Incremental MARR Adjustment

NAME OF UTILITY
NAME OF CONTACT

Canadian Niagara Power Inc.

LICENCE NUMBER ED-1999-0160
PHONE NUMBER (905) 994-3632

E- Mail Address

Timothy B. Curtis

RSION NUMBER

tim.curtis@cnpower.com

37281

This schedule shows the bill impactsusing the 2002 Base Rate Schedule which includes the IPI - PF 2nd year PBR rate adjustment and the addition of the 2nd Installment of 1/3 Incremental MARR.

BILL IMPACT ANALYSIS: Current Bill vs. 2002 Base Rate Schedule (including IPI-PF & 1/3 Incremental MARR)

RESIDENTIAL CLASS

NON-TIME OF USE	CURRENT 2001	BILL				2002 BILL (IPI-PF	& 2nd Ins	tallment	1/3 Increment	al MARR)	
ENTER DESIRED CONSUMPTION	N LEVEL	KWH (enter)	RATE \$/KWH	CHARGE \$			кwн	RATE \$/KWH	CHARGE:	IMPACT DOLLARS	IMPACT %
	MONTHLY SERVICE	, ,				MONTHLY SERVICE		•	·	5-11/11/5	
	CHARGE DISTRIBUTION	n/a	n/a	\$	17.76	CHARGE DISTRIBUTION	n/a	n/a	\$ 17.71		
	KWH	100	0.0071	\$	0.71	KWH	100	0.00708	\$ 0.71		
	COST OF POWER		0.0505			COST OF POWER					
	KWH	100	0.0535		5.35	KWH	100	0.0535		_	
	CURRENT 2001 BI	Lt.		\$	23.82	Adjusted 2002 BILL			\$ 23.77	\$ (0.05	-0.2%
MONTHLY CONSUMPTION OF		KWH (enter)	RATE \$/KWH	CHARGE S			кwн	RATE	CHARGE	IMPACT	IMPACT
250 (1711	MONTHLY SERVICE	(enter)	3/(441)	J		MONTHLY SERVICE		\$/KWH	\$	DOLLARS	%
	CHARGE DISTRIBUTION	n/a	n/a	\$	17.76	CHARGE DISTRIBUTION	n/a	n/a	\$ 17.71		
	KWH	250	0.0071	\$	1.78	KWH	250	0.00708	\$ 1.77		
	COST OF POWER KWH	250	0.0535	\$	13.38	COST OF POWER KWH	250	0.0535	\$ 13.38		
	CURRENT 2001 BI	LL		\$	32.91	Adjusted 2002 BILL			\$ 32.85] s (0.06	-0.2%
MONTHLY CONSUMPTION OF 500 kWh		KWH (enter)	RATE \$/KWH	CHARGE \$			KWH	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
	MONTHLY SERVICE					MONTHLY SERVICE					
	CHARGE DISTRIBUTION	n/a	n/a	\$	17.76	CHARGE DISTRIBUTION	n/a	n/a	\$ 17.71		
	кwн	500	0.0071	\$	3.55	KWH	500	0.00708	\$ 3.54		
	COST OF POWER	500	0.0535	\$	26.75	COST OF POWER	500	0.0535	\$ 26.75		
	CURRENT 2001 BII			\$	48.06	Adjusted 2002 BILL	V 00	0.0000	\$ 48.00] \$ (0.06) -0.1%
	337 112.77 2337 2.1				.0.00	A AJOSOG EUVE BIEL			40.00] \$ (0.0t)[
MONTHLY CONSUMPTION OF 750 kWh		KWH (enter)	RATE \$/KWH	CHARGE \$			кwн	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
	MONTHLY SERVICE					MONTHLY SERVICE					
	CHARGE DISTRIBUTION	n/a	n/a	\$	17.76	CHARGE DISTRIBUTION	n/a	n/a	\$ 17.71		
	KWH	750	0.0071	\$	5.33	KWH	750	0.00708	\$ 5.31		
	COST OF POWER	750	0.0535	¢	40.13	COST OF POWER	750	0.0505			
				·			730	0.0535		1	
	CURRENT 2001 BII	LL		\$	63.21	Adjusted 2002 BILL			\$ 63.14] \$ (0.07	-0.1%
MONTHLY CONSUMPTION OF		KWH		CHARGE			кwн	RATE	CHARGE	IMPACT	IMPACT
1000 kWh	MONTHLY	(enter)	\$/KWH	\$		MONTHLY		\$/KWH	\$	DOLLARS	%
	SERVICE CHARGE	n/a	n/a	\$	17.76	SERVICE CHARGE	n/a	n/a	\$ 17.71		
	DISTRIBUTION KWH	1000	0.0071		7.10	DISTRIBUTION KWH	1000				
	COST OF POWER	.000	V.007 1	-	7.10		1000	0.00708	\$ 7.08		
	KWH	1000	0.0535	\$	53.50	COST OF POWER KWH	1000	0.0535	\$ 53.50		
	CURRENT 2001 BIL	L		\$	78.36	Adjusted 2002 BILL			\$ 78.29	\$ (0.07	-0.1%

MONTHLY CONSUMPTION OF 1500 kWh	MONTHLY	KWH (enter)	RATE \$/KWH	CHARGE \$		MONTHLY	KWH	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
	SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$	17.76	SERVICE CHARGE	n/a	n/a	S 17.71		
	KWH	1500	0.007	1 \$	10.65	DISTRIBUTION KWH	1500	0.00708	\$ 10.62		
	COST OF POWER KWH	1500	0.053	5 \$	80.25	COST OF POWER KWH	1500	0.0535	\$ 80.25		
	CURRENT 2001 BI	LL		\$	108.66	Adjusted 2002 BILL			\$ 108.58	\$ (0.08) -0.1
MONTHLY CONSUMPTION OF 2000 kWh	MONTHLY	KWH (enter)	RATE \$/KWH	CHARGE \$		MONTHLY	кwн	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT
	SERVICE CHARGE	n/a	n/a	\$	17.76	MONTHLY SERVICE CHARGE	-/-		£ 47.74		
	DISTRIBUTION KWH	2000	0.007			DISTRIBUTION KWH	п/а	n/a	\$ 17.71		
	COST OF POWER	2000	0.007	1 3	14.20		2000	0.00708	\$ 14.16		
	KWH	2000	0.053	5 \$	107.00	COST OF POWER KWH	2000	0.0535	\$ 107.00		
	CURRENT 2001 Bil	LL		\$	138.96	Adjusted 2002 BILL			\$ 138.87	\$ (0.09	-0.1
GENERAL SERVICE < 50 KW			·	 .				<u>-</u> .			
ENTER DESIRED CONSUMPTION	CURRENT 2001 I	BILL		****		2002 BILL (IPI-PF	& 2nd Ins	taliment	1/3 Incrementa	I MARR)	
1000 kWh	MONTHLY	KWH (enter)	RATE \$/KWH	CHARGE \$		MONTHLY	KWH	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
	SERVICE CHARGE	n/a	n/a	\$	15.50	SERVICE CHARGE	n/a	n/a	f 45.40		
	DISTRIBUTION KWH	1000	0.0205		20.50	DISTRIBUTION KWH	1000	0.02044	\$ 15.46		
	COST OF POWER	1000	0.0535		53.50	COST OF POWER	1000	0.0535			
	CURRENT 2001 BIL	.L		\$	89.50	Adjusted 2002 BILL			\$ 89.4C	\$ (0.10)	-0.1
. HLY CONSUMPTION		к₩н	RATE	CHARGE			кwн	RATE	CHARGE	IMPACT	IMPACT
2000 kWh	MONTHLY SERVICE	(enter)	\$/KWH	\$		MONTHLY SERVICE		\$/KWH	\$	DOLLARS	%
	CHARGE DISTRIBUTION	n/a	n/a	\$	15.50	CHARGE DISTRIBUTION	n/a	n/a	\$ 15.46		
	COST OF POWER	2000	0.0205	·	41.00	KWH COST OF POWER	2000	0.02044			
	KWH CURRENT 2001 BIL	2000	0.0535	\$	107.00	KWH Adjusted 2002 BILL	2000	0.0535			
	CONNENT 2001 BIE	·		<u> </u>	103.50	Adjusted 2002 BILL		l	\$ 163.34	\$ (0.16)	-0.19
MONTHLY CONSUMPTION 5000 kWh	MONTHLY	KWH (enter)	RATÉ \$/KWH	CHARGE \$		MONTHLY	кwн	RATE \$/KWH	CHARGE \$	IMPACT Dollars	IMPACT %
	SERVICE CHARGE	n/a	n/a	\$	15.50	SERVICE CHARGE	n/a	n/a	\$ 15.46		
	DISTRIBUTION KWH	5000	0.0205	\$	102.50	DISTRIBUTION KWH	5000	0.02044	\$ 102.21		
	COST OF POWER	5000	0.0535	\$	267.50	COST OF POWER KWH	5000	0.0535	\$ 267.50		
	KWH								\$ 385.17	\$ (0.33)	-0.19
	KWH CURRENT 2001 BILI	L		\$	385.50	Adjusted 2002 BILL		1	9 303.17	a (0.33)	
	CURRENT 2001 BILI	KWH (enter)		CHARGE	385.50		кwн	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT
	CURRENT 2001 BILI MONTHLY SERVICE	KWH (enter)	RATE \$/KWH	CHARGE \$		MONTHLY SERVICE		RATE \$/KWH	CHARGE \$	IMPACT	IMPACT
	CURRENT 2001 BILI MONTHLY SERVICE CHARGE DISTRIBUTION	KWH (enter) n/a	RATE \$/KWH n/a	CHARGE \$	15.50	MONTHLY SERVICE CHARGE DISTRIBUTION	n/a	RATE \$/KWH	CHARGE \$ \$ 15.46	IMPACT	IMPACT
10,000 kWh	CURRENT 2001 BILI MONTHLY SERVICE CHARGE	KWH (enter)	RATE \$/KWH n/a 0.0205	CHARGE \$ \$	15.50 205.00	MONTHLY SERVICE CHARGE DISTRIBUTION KWH COST OF POWER	n/a 10000	RATE \$/KWH n/a 0.02044	CHARGE \$ \$ 15.46 \$ 204.42	IMPACT	IMPACT
	MONTHLY SERVICE CHARGE DISTRIBUTION KWH COST OF POWER	KWH (enter) n/a 10000	RATE \$/KWH n/a 0.0205 0.0535	CHARGE \$ \$ \$	15.50 205.00 535.00	MONTHLY SERVICE CHARGE DISTRIBUTION KWH	n/a	RATE \$/KWH n/a 0.02044 0.0535	CHARGE \$ \$ 15.46 \$ 204.42 \$ 535.00	IMPACT DOLLARS	IMPACT %
10,000 kWh	MONTHLY SERVICE CHARGE DISTRIBUTION KWH COST OF POWER KWH	KWH (enter) n/a 10000	RATE \$/KWH n/a 0.0205 0.0535	CHARGE \$ \$ \$ \$	15.50 205.00 535.00	MONTHLY SERVICE CHARGE DISTRIBUTION KWH COST OF POWER KWH	n/a 10000	RATE \$/KWH n/a 0.02044 0.0535	CHARGE \$ \$ 15.46 \$ 204.42 \$ 535.00 \$ 754.88	IMPACT	IMPACT

MONTHLY				MONTHLY				
SERVICE				SERVICE				
CHARGE	n/a	n/a	\$ 15.50	CHARGE	n/a	n/a	\$ 15 46	
DISTRIBUTION				DISTRIBUTION				
KWH	20000	0.0205	\$ 410.00	кwн	20000	0.02044	\$ 408 84	
COST OF POWER				COST OF POWER				
кwн	20000	0.0535	\$ 1,070.00	KWH	20000	0.0535	\$ 1,070.00	
CURRENT 2001 BILL		[\$ 1,495.50	Adjusted 2002 BILL			\$ 1,494.30 \$	(1.20) -0.1%

GENERAL SERVICE > 50 KW NON TIME OF USE

ENTER REGISER CONCURSO	CURRENT 2001	BILL				2002 BILL (IPI-PI	F & 2nd In:	stallmen	t 1/3	increment	al MARR)	
ENTER DESIRED CONSUMPTION	I LEVEL	ĸw	RATE	CHARGE			ĸw	RATE		CHARGE	IMPACT	IMPACT
	MONTHLY	(enter)	\$/KW	\$		MONTHLY		\$/KW		\$	DOLLARS	%
	SERVICE CHARGE	n/a	n/a	\$	104.33	SÉRVICE CHARGE	n/a	n/a	\$	104.03		
	DISTRIBUTION KW	0	6.628	4 \$	-	DISTRIBUTION KW	0	6.6096	2 \$			
	COST OF POWER	0	1.667	3 \$		COST OF POWER KW	0	1.667	3 \$	-		
	COST OF POWER KWH	0	0.049	5 \$		COST OF POWER KWH	t 0	0.049	5 \$			
	CURRENT 2001 BI	LL		\$	104.33	Adjusted 2002 BILL	-		\$	104.03	\$ (0.3	0) -0.3%
MONTHLY CONSUMPTION		ĸw	RATE	CHARGE			ĸw	RATE		CHARGE	IMPACT	IMPACT
100kW, 30,000kWh	MONTHLY	(enter)	\$/KW	\$		MONTHLY		\$/KW		\$	DOLLARS	%
	SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$	104.33	SERVICE CHARGE	n/a	n/a	\$	104.03		
	KW COST OF POWER	100	6.628	4 \$	662.84	DISTRIBUTION KW	100	6.60962	2 \$	660.96		
	KW COST OF POWER	100	1.6673	3 \$	166.73	COST OF POWER	100	1.6673	3 \$	166.73		
	KWH	30,000	0.049	5 \$	1,485.00	COST OF POWER KWH	30,000	0.0495	\$	1,485.00		
	CURRENT 2001 BIS	LL		5	2,418.90	Adjusted 2002 BILL			\$	2,416.73	\$ (2.17	7) -0.1%
MUNTHLY CONSUMPTION 100kW, 40,000kWh		KW (enter)	RATE \$/KW	CHARGE \$			KW	RATE	(CHARGE	IMPACT	IMPACT
	MONTHLY SERVICE	(0)	•	•		MONTHLY SERVICE		\$/KW		\$	DOLLARS	%
	CHARGE DISTRIBUTION	n/a	n/a	\$	104.33	CHARGE DISTRIBUTION	n/a	n/a	\$	104.03		
	KW COST OF POWER	100	6.6284	\$	662.84	KW COST OF POWER	100	6.60962	\$	660.96		
	KW COST OF POWER	100	1.6673	\$	166.73	ĸw	100	1.6673	\$	166.73		
	KWH	40,000	0.0495	5 \$	1,980.00	COST OF POWER KWH	40,000	0.0495	\$	1,980.00		
	CURRENT 2001 BIL	.L		\$	2,913.90	Adjusted 2002 BILL			\$	2,911.73	\$ (2.17	-0.1%
MONTHLY CONSUMPTION		ĸw	RATE	CHARGE			12144					
500kW, 100,000kWh	MONTHLY	(enter)	\$/KW	\$		HONTING	KW	RATE \$/KW		HARGE \$	IMPACT DOLLARS	IMPACT %
	SERVICE					MONTHLY SERVICE						
	CHARGE DISTRIBUTION	n/a	n/a	\$	104.33	CHARGE DISTRIBUTION	n/a	n/a	\$	104.03		
	COST OF POWER	500	6.6284		3,314.20	COST OF POWER	500	6.60962		3,304.81		
	COST OF POWER	500	1.6673		833.65	KW COST OF POWER	500	1.6673		833.65		
	KWH	######	0.0495		4,950.00	KWH	100,000	0.0495	\$	4,950.00		
	CURRENT 2001 BIL	L		[\$	9,202.18	Adjusted 2002 BILL			\$	9,192.50	\$ (9.68	-0.1%
MONTHLY CONSUMPTION 500kW, 250,000kWh		KW (enter)		CHARGE \$			KW	RATE \$/KW	С	HARGE \$	IMPACT DOLLARS	IMPACT
	MONTHLY SERVICE					MONTHLY SERVICE		******		•	DOLLARS	<i>7</i> 0
	CHARGE DISTRIBUTION	n/a	n/a	\$	104.33	CHARGE DISTRIBUTION	n/a	n/a	\$	104.03		
	KW COST OF POWER	500	6.6284	\$	3,314.20	KW COST OF POWER	500	6.60962	\$	3,304.81		
	KW COST OF POWER	500	1.6673	\$	833.65	KW	500	1.6673	\$	833.65		
	KWH	######	0.0495	\$	12,375.00	COST OF POWER	250,000	0.0495	\$	12,375.00		
	CURRENT 2001 BILI	L	İ	\$	16,627.18	Adjusted 2002 BILL			\$	16,617.50	\$ (9.68)	-0.1%

MONTHLY CONSUMPTION		ĸw	RATE	CHARGE			ĸw	RATE	c	HARGE	IMPACT	MPACT
1000kW, 400,000kWh	MONTHLY	(enter)	\$/KW	\$		MONTHLY	****	\$/KW	·	\$	DOLLARS	
	SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$	104.33	SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$	104.03		
	KW COST OF POWER	1000	6.6284	\$ \$	6,628.40	KW COST OF POWER	1000	6.60962	\$	6,609.62		
	KW COST OF POWER	1000	1.6673	3 \$	1,667.30	KW	1000	1.6673	\$	1,667.30		
	KWH	######	0.0495	5 \$	19,800.00	COST OF POWER KWH	400,000	0.0495	\$	19,800.00		
	CURRENT 2001 BI	LL		\$	28,200.03	Adjusted 2002 BILL			\$ 2	28,180.95	\$ (19.0	-0.1%
MONTHLY CONSUMPTION		ĸw	RATE	CHARGE			ĸw	RATE	CI	HARGE	IMPACT	IMPACT
1000kW, 500,000kWh	MONTHLY	(enter)	\$/KW	\$		MONTHLY		\$/KW		\$	DOLLARS	
	SERVICE CHARGE	n/a	n/a	\$	104.33	SERVICE CHARGE	n/a	n/a	\$	104.03		
	DISTRIBUTION KW	1000	6.6284	\$	6,628.40	DISTRIBUTION KW	1000	6.60962	\$	6,609.62		
	COST OF POWER	1000	1.6673	\$	1,667.30	COST OF POWER KW	1000	1.6673	\$	1,667.30		
	COST OF POWER KWH	******	0.0495	. \$	24,750.00	COST OF POWER KWH	500,000	0.0495	\$ 2	24,750.00		
	CURRENT 2001 BIL	.L		\$	33,150.03	Adjusted 2002 BILL			\$ 3	33,130.96	\$ (19.0	-0.1%
MONTHLY CONSUMPTION		ĸw	RATE	CHARGE			ĸw	RATE	٥.	14005		1115.4 6.7
3,000kW, 1,000,000kWh	MONTHLY	(enter)	\$/KW	\$		MONTHLY	N.W	\$/KW	Cr	HARGE \$	IMPACT DOLLARS	IMPACT %
	SERVICE CHARGE	n/a	n/a	\$	104.33	SERVICE CHARGE	n/a	n/a	\$	104.03		
	DISTRIBUTION KW	3000	6.6284		19,885.20	DISTRIBUTION KW	30 0 0	6.60962				
	COST OF POWER	3000	1.6673		5,001.90	COST OF POWER	3000	1.6673		9,828.87 5,001.90		
	COST OF POWER	*******	0.0495		49,500.00	COST OF POWER	#######			9,500.00		
	CURRENT 2001 BIL	L		\$	74,491.43	Adjusted 2002 BILL	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	0.0400		4,434.81	\$ (56.6	2) -0.1%
									<u> </u>	4,404.01	4 (50.0	2/[0.+16]
`™THLY CONSUMPTION W, 1,500,000kWh		KW (enter)		CHARGE \$			KW	RATE \$/KW	СН	ARGE S	IMPACT DOLLARS	IMPACT %
	MONTHLY SERVICE					MONTHLY SERVICE	ĸw		СН	ARGE \$	IMPACT DOLLARS	IMPACT %
	SERVICE CHARGE DISTRIBUTION	(enter) n/a	\$/ KW n/a	\$	104.33		K W n/a		СH \$			
	SERVICE CHARGE DISTRIBUTION KW COST OF POWER	(enter) n/a 3000	\$/ KW n/a 6.6284	\$ \$ \$	19,885.20	SERVICE CHARGE DISTRIBUTION KW COST OF POWER		\$/KW	\$	104.03		
	SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER	n/a 3000 3000	n/a 6.6284 1.6673	\$ \$ \$ \$	19,885.20 5,001.90	SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER	n/a	\$/KW n/a	\$ \$ 19	104.03		
	SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER KWH #	(enter) n√a 3000 3000 **************************	n/a 6.6284 1.6673 0.0495	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	19,885.20 5,001.90 74.250.00	SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER KWH	n/a 3000	s/kw n/a 6.60962	\$ 19 \$ 9 \$ 74	\$ 104.03 9,828.87 5,001.90 4,250.00	DOLLARS	%
	SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER	(enter) n√a 3000 3000 **************************	n/a 6.6284 1.6673 0.0495	\$ \$ \$ \$	19,885.20 5,001.90	SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER	n/a 3000 3000	n/a 6.60962 1.6673	\$ 19 \$ 9 \$ 74	\$ 104.03 9,828.87 5,001.90		%
	SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER KWH CURRENT 2001 BILL	11/a 3000 3000 3000 L	n/a 6.6284 1.6673 0.0495	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	19,885.20 5,001.90 74.250.00	SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER KWH	n/a 3000 3000	n/a 6.60962 1.6673 0.0495	\$ 19 \$ 4 \$ 74	\$ 104.03 9.828.87 5,001.90 4,250.00 9,184.81	\$ (56.6)	% 2)
W, 1,500,000kWh MONTHLY CONSUMPTION	SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER KWH CURRENT 2001 BILL	(enter) 1/a 3000 3000 3000	n/a 6.6284 1.6673 0.0495	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	19,885.20 5,001.90 74.250.00	SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER KWH Adjusted 2002 BILL	n/a 3000 3000 ############################	n/a 6.60962 1.6673 0.0495	\$ 19 \$ 4 \$ 74	\$ 104.03 9.828.87 5,001.90 4,250.00 9,184.81	\$ (56.6)	% 2)
W, 1,500,000kWh MONTHLY CONSUMPTION	SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER KWH COST OF POWER KWH # CURRENT 200 † BILL	11/a 3000 3000 3000 L	n/a 6.6284 1.6673 0.0495	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	19,885.20 5,001.90 74.250.00	SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER KWH Adjusted 2002 BILL MONTHLY SERVICE CHARGE	n/a 3000 3000 ############################	n/a 6.60962 1.6673 0.0495	\$ 19 \$ 4 \$ 74	\$ 104.03 9.828.87 5,001.90 4,250.00 9,184.81	\$ (56.6)	% 2)
W, 1,500,000kWh MONTHLY CONSUMPTION	SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER KWH # CURRENT 2001 BILL MONTHLY SERVICE CHARGE	(enter) 1/2 3000 3000 3000 KWWHHHHHH	n/a 6.6284 1.6673 0.0495 RATE \$/KW	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	19,885.20 5,001.90 74.250.00 99,241.43	SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER KWH Adjusted 2002 BILL MONTHLY SERVICE CHARGE DISTRIBUTION KW	n/a 3000 3000 ############################	n/a 6.60962 1.6673 0.0495 RATE \$/KW	\$ 19 \$ 74 \$ 99	\$ 104.03 9,828.87 5,001.90 4,250.00 9,184.81 MARGE \$ 104.03	\$ (56.6)	% 2)
W, 1,500,000kWh MONTHLY CONSUMPTION	SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER KWH # CURRENT 200 BILL MONTHLY SERVICE CHARGE DISTRIBUTION KW	(enter) n/a 3000 3000 #########################	n/a 6.6284 1.6673 0.0495 RATE \$/KW	\$ \$ \$ \$ \$ \$ \$ \$ CHARGE \$ \$	19,885.20 5,001.90 74,250.00 99,241.43	SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER KWH Adjusted 2002 BILL MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW	n/a 3000 3000 ####### KW	n/a 6.60962 1.6673 0.0495 RATE \$/KW	\$ \$ 19 \$ 74 CH	\$ 104.03 9,828.87 5,001.90 4,250.00 9,184.81 MARGE \$ 104.03	\$ (56.6)	% 2)
W, 1,500,000kWh MONTHLY CONSUMPTION	SERVICE CHARGE DISTRIBUTION KW COST OF POWER KWH COST OF POWER KWH GURRENT 2001 BILL MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER	(enter) n/a 3000 3000 0000 KW (enter) n/a 4000	n/a 6.6284 1.6673 0.0495 RATE \$/KW	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ CHARGE \$ \$ \$ \$ \$	19,885.20 5,001.90 74,250.00 99,241.43 104.33 26,513.60	SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER KWH Adjusted 2002 BILL MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER	n/a 3000 3000 ######## KW	n/a 6.60962 1.6673 0.0495 RATE \$/KW n/a 6.60962	\$ 19 \$ 74 CH	\$ 104.03 9.828.87 5,001.90 4.250.00 9.184.81 104.03 5,438.50 5,669.20	\$ (56.6)	% 2)
W, 1,500,000kWh MONTHLY CONSUMPTION	SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER KWH GURRENT 2001 BILL MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER	(enter) n/a 3000 3000 0000 0000 0000 0000 0000 0000 0000	n/a 6.6284 1.6673 0.0495 RATE \$/KW n/a 6.6284 1.6673 0.0495	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ CHARGE \$ \$ \$ \$ \$	19,885.20 5,001.90 74,250.00 99,241.43 104.33 26,513.60 6,669.20	SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER KWH Adjusted 2002 BILL MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER	n/a 3000 3000 ####### KW n/a 4000	n/a 6.60962 1.6673 0.0495 RATE \$\frac{1}{3}\text{KW} n/a 6.60962 1.6673 0.0495	\$ 19 \$ 99 CH	\$ 104.03 9.828.87 5,001.90 4,250.00 9,184.81 104.03 5,438.50 6,669.20 9,400.00	\$ (56.6)	% 2)
W, 1,500,000kWh MONTHLY CONSUMPTION 4,000kW, 1,200,000kWh	SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER KWH CURRENT 200 1 BILL MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER KWH # CURRENT 2001 BILL	(enter) n/a 3000 3000 (############################	n/a 6.6284 1.6673 0.0495 RATE \$/KW n/a 6.6284 1.6673 0.0495	\$ \$ \$ \$ \$ \$ CHARGE \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	19,885.20 5,001.90 74.250.00 99,241.43 104.33 26,513.60 6,669.20 59,400.00	SERVICE CHARGE DISTRIBUTION KW COST OF POWER KWH Adjusted 2002 BILL MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER KWH	n/a 3000 3000 ####### KW n/a 4000	n/a 6.60962 1.6673 0.0495 RATE \$/KW n/a 6.60962 1.6673 0.0495	\$ 19 \$ 74 CH \$ 26 \$ 56 \$ 56 \$ 92	\$ 104.03 9.828.87 5,001.90 4,250.00 9,184.81 104.03 5,438.50 5,669.20 9,400.00 2,611.73	\$ (56.6:	% 2)
W, 1,500,000kWh MONTHLY CONSUMPTION 4,000kW, 1,200,000kWh	SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER KWH # CURRENT 2001 BILL MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER KWH #	(enter) 17/a 3000 3000 3000 (summum) L KW (enter) 1/a 4000 4000	n/a 6.6284 1.6673 0.0495 RATE \$/KW n/a 6.6284 1.6673 0.0495	\$ \$ \$ \$ \$ \$ \$ CHARGE \$ \$ \$ \$ \$ \$ \$	19,885.20 5,001.90 74.250.00 99,241.43 104.33 26,513.60 6,669.20 59,400.00	SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER KWH Adjusted 2002 BILL MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER KWH Adjusted 2002 BILL	n/a 3000 3000 ######## KW r/a 4000 4000	n/a 6.60962 1.6673 0.0495 RATE \$/KW n/a 6.60962 1.6673 0.0495	\$ 19 \$ 74 CH \$ 26 \$ 56 \$ 56 \$ 92	\$ 104.03 9.828.87 5,001.90 4,250.00 9,184.81 1 104.03 5,438.50 6,669.20 9,400.00 2,611.73 1 ARGE	\$ (56.6) IMPACT DOLLARS	% 2)
W, 1,500,000kWh MONTHLY CONSUMPTION 4,000kW, 1,200,000kWh	SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER KWH CURRENT 200 † BILL MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER KWH # CURRENT 2001 BILL MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER KWH # CURRENT 2001 BILL MONTHLY SERVICE CHARGE	(enter) n/a 3000 3000 (############################	n/a 6.6284 1.6673 0.0495 RATE \$/KW 1.6673 0.0495 [RATE \$/KW	\$ \$ \$ \$ \$ \$ CHARGE \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	19,885.20 5,001.90 74.250.00 99,241.43 104.33 26,513.60 6,669.20 59,400.00	SERVICE CHARGE DISTRIBUTION KW COST OF POWER KWH Adjusted 2002 BILL MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER KWH Adjusted 2002 BILL MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER KWH Adjusted 2002 BILL	n/a 3000 3000 ######## KW r/a 4000 4000	n/a 6.60962 1.6673 0.0495 RATE \$/KW n/a 6.60962 1.6673 0.0495	\$ 19 \$ 74 CH \$ 26 \$ 56 \$ 56 \$ 92	\$ 104.03 9.828.87 5,001.90 4,250.00 9,184.81 104.03 5,438.50 6,669.20 9,400.00 2,611.73	\$ (56.6) IMPACT DOLLARS	% 2)
W, 1,500,000kWh MONTHLY CONSUMPTION 4,000kW, 1,200,000kWh	SERVICE CHARGE DISTRIBUTION KW COST OF POWER KWH # CURRENT 2001 BILL MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER KWH #	(enter) 17/a 3000 3000 3000 (summum) L KW (enter) 1/a 4000 4000 L KW (enter)	n/a 6.6284 1.6673 0.0495 RATE \$/KW 1.6673 0.0495 [RATE \$/KW	\$ \$ \$ \$ \$ \$ \$ \$ CHARGE \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	19,885.20 5,001.90 74.250.00 99,241.43 104.33 26,513.60 6,669.20 59,400.00 92,687.13	SERVICE CHARGE DISTRIBUTION KW COST OF POWER KWH Adjusted 2002 BILL MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER KWH Adjusted 2002 BILL MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER KWH Adjusted 2002 BILL	n/a 3000 3000 ######## KW rv/a 4000 4000 ######### KW	n/a 6.60962 1.6673 0.0495 RATE \$/KW n/a 6.60962 1.6673 0.0495 [RATE \$/KW	\$ 5 19 \$ 74 \$ 95 CHA	\$ 104.03 9,828.87 5,001.90 4,250.00 9,184.81 104.03 6,438.50 6,669.20 9,400.00 2,611.73 ARGE \$ 104.03	\$ (56.6) IMPACT DOLLARS	% 2)
W, 1,500,000kWh MONTHLY CONSUMPTION 4,000kW, 1,200,000kWh	SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER KWH # CURRENT 2001 BILL MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER KWH # CURRENT 2001 BILL MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER KWH # CURRENT 2001 BILL MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER	(enter) n/a 3000 3000 ######## L KW (enter) n/a 4000 4000 ############################	n/a 6.6284 1.6673 0.0495 RATE \$/KW 1.6673 0.0495 [RATE \$/KW 1.6673	\$ \$ \$ \$ \$ CHARGE \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	19,885.20 5,001.90 74,250.00 99,241.43 104.33 26,513.60 6,669.20 59,400.00 92,687.13	SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER KWH Adjusted 2002 BILL MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER KWH Adjusted 2002 BILL MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER KWH COST OF POWER KWH COST OF POWER KWH COST OF POWER KWCOST OF POWER	n/a 3000 3000 ######## KW rv/a 4000 4000 ######### KW	n/a 6.60962 1.6673 0.0495 RATE \$/KW n/a 6.60962 1.6673 0.0495 [RATE \$/KW	\$ \$ 19 \$ 74 \$ 99 CHA \$ 56 \$ 58 \$ 92 CHA	\$ 104.03 9,828.87 5,001.90 4,250.00 9,184.81 104.03 6,438.50 6,669.20 9,400.00 2,611.73 ARGE \$ 104.03	\$ (56.6) IMPACT DOLLARS	% 2)
W, 1,500,000kWh MONTHLY CONSUMPTION 4,000kW, 1,200,000kWh	SERVICE CHARGE DISTRIBUTION KW COST OF POWER KWH COST OF POWER KWH CURRENT 200 † BILL MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER KWH CURRENT 2001 BILL MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER KWH CURRENT 2001 BILL MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER	(enter) n/a 3000 3000 (######## KW (enter) n/a 4000 4000 ###########################	n/a 6.6284 1.6673 0.0495 RATE \$/KW n/a 6.6284 1.6673 0.0495 [RATE \$/KW	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	19,885.20 5,001.90 74.250.00 99,241.43 104.33 26,513.60 6,669.20 59,400.00 92,687.13	SERVICE CHARGE DISTRIBUTION KW COST OF POWER KWH Adjusted 2002 BILL MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER KWH Adjusted 2002 BILL MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER KWH Adjusted 2002 BILL	n/a 3000 3000 ######## KW r/a 4000 ######## KW	n/a 6.60962 1.6673 0.0495 RATE \$/KW n/a 6.60962 1.6673 0.0495 [RATE \$/KW n/a 6.60962	\$ \$ 19 \$ \$ 6 \$ 6 \$ 6 \$ 6 \$	\$ 104.03 9.828.87 5,001.90 4,250.00 9,184.81 104.03 5,438.50 9,400.00 2,611.73 104.03 6,438.50 6,669.20 9,669.20	\$ (56.6) IMPACT DOLLARS	% 2)
W, 1,500,000kWh MONTHLY CONSUMPTION 4,000kW, 1,200,000kWh	SERVICE CHARGE DISTRIBUTION KW COST OF POWER KWH COST OF POWER KWH CURRENT 2001 BILL MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER KWH CURRENT 2001 BILL MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER KWH CURRENT 2001 BILL MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER KWC COST OF POWER KWC COST OF POWER	(enter) n/a 3000 3000 (############################	n/a 6.6284 1.6673 0.0495 RATE \$/KW n/a 6.6284 1.6673 0.0495 RATE \$/KW 1.6673 0.0495	\$ \$ \$ \$ \$ CHARGE \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	19,885.20 5,001.90 74,250.00 99,241.43 104.33 26,513.60 6,669.20 59,400.00 92,687.13 104.33 26,513.60 6,669.20	SERVICE CHARGE DISTRIBUTION KW COST OF POWER KWH Adjusted 2002 BILL MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER KWH Adjusted 2002 BILL MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER KWH Adjusted 2002 BILL	n/a 3000 3000 ######## KW r/a 4000 ####### KW n/a 4000	n/a 6.60962 1.6673 0.0495 RATE \$/KW n/a 6.60962 1.6673 0.0495 RATE \$/KW n/a 6.60962 1.6673 0.0495	\$ 5 19 \$ 5 99 CHA\$ \$ 26 \$ 6 \$ 89	\$ 104.03 9.828.87 5,001.90 4,250.00 9,184.81 1 104.03 6,438.50 6,669.20 9,400.00 2,611.73 1 104.03 6,438.50 6,669.20 1,100.00 1,100.00	\$ (56.6) IMPACT DOLLARS	% IMPACT % IMPACT %

CII	D۵	EN	T 20	101	D.II	ı

2002 BILL (IPI-PF & 2nd Installment 1/3 incremental MARR)

#DIV/0!

#DIV/0!

#DIV/0!

ENTER DESIRED CONSUMPTION LE	VELS
100kW, 40,000kWh	WINTE

WINTER	1011					WINTER						
	KW	RATE \$/kW		CHARGE \$			ĸw	RATE S/kW		CHARGE \$	IMPACT DOLLARS	IMPACT %
DISTRIBUTION			~			DISTRIBUTION			_		DOLLARG	
kW	100	0.0000	\$			kW	100	#DIV/0!		#DIV/0!		
kW COST OF						kW COST OF						
POWER						POWER Demand						
Demand Charge	100	0.0000	\$		-	Charge	100	0.0000	\$	-		
		RATE						RATE				
COST OF POWER	kWh	\$/kWh				COST OF POWER	kWh	\$/kWh				
WINTER PEAK	20,000	0.0000	\$		-	WINTER PEAK	20,000	0.0000	s			
WINTER OFF						WINTER OFF	-		-			
PEAK	20,000	0.0000	\$			PEAK	20,000	0.0000	\$			
MONTHLY						MONTHLY			•			
SERVICE						SERVICE						
CHARGE			\$		-	CHARGE				#DIV/0!		
TOTAL			\$		-	TOTAL				#DIV/0!	#DIV/0!	#DIV/0!
SUMMER						SUMMER						
	KW	RATE \$/kW		CHARGE \$			KW	RATE \$/kW	(CHARGE \$	IMPACT DOLLARS	IMPACT
DISTRIBUTION						DISTRIBUTION		¥////			DOLLAND	
kW	100	0.0000	\$		-	kW	100	#DIV/0!		#DIV/0!		
kW COST OF						kW COST OF						
POWER						POWER Demand						
Demand Charge	100	0.0000	\$		-	Charge	100	0.0000	\$	-		
		RATE						RATE				
						COST OF POWER	kWh	\$/kWh				
COST OF POWER	kWh	\$/kWh					W4411	4004111				
SUMMER PEAK SUMMER OFF	k Wh 20,000	5/kWh 0.0000	\$		-	SUMMER PEAK SUMMER OFF	20,000	0.0000	\$	-		
SUMMER PEAK SUMMER OFF PEAK	• • •	******	-		-	SUMMER PEAK				-		
SUMMER PEAK SUMMER OFF PEAK MONTHLY	20,000	0.0000	-		-	SUMMER PEAK SUMMER OFF	20,000	0.0000		-		
SUMMER PEAK SUMMER OFF PEAK	20,000	0.0000	-		-	SUMMER PEAK SUMMER OFF PEAK	20,000	0.0000		-		

GENERAL SERVICE - INTERMEDIATE USE

TOTAL

	CURRENT 2001	3!LL	 	2002 BILL (IPI-PF & 2nd Installment 1/3 incremental MARR)
DESIRED CONSUMPTION LE	VELS			
≼W, 1,200,000kWh	WINTER	14164	 	WINTER

WINTER				WINTER					
810781717171	KW	RATE \$/kW	 CHARGE \$	_	KW	RATE \$/kW	CHARGE \$	IMPACT DOLLARS	IMPACT %
DISTRIBUTION kW kW COST OF POWER	4000	0.0000	\$ -	DISTRIBUTION kW kW COST OF POWER Demand	4000	#DIV/0!	#DIV/0!		·
Demand Charge	4000	0.0000 RATE	\$ -	Charge	4000	0.0000 RATE	\$ -		
COST OF POWER	kWh	\$/kWh		COST OF POWER	kWh	\$/kWh			
WINTER PEAK WINTER OFF	600,000	0.0000	\$ -	WINTER PEAK WINTER OFF	600,000	0.0000	\$ -		
PEAK MONTHLY SERVICE	600,000	0.0000	\$ -	PEAK MONTHLY SERVICE	600,000	0.0000	\$ -		
CHARGE			\$ -	CHARGE			#DIV/0!		
TOTAL			\$ -	TOTAL			#DIV/0!	#DIV/0!	#DIV/0!

TOTAL

SUMMER	KW	RATE \$/kW	CHARGE \$	SUMMER	ĸw	RATE \$/kW	CHARGE \$	IMPACT DOLLARS	IMPACT
DISTRIBUTION KW KW COST OF POWER	4000	0.0000	\$	DISTRIBUTION - kW kW COST OF POWER Demand	4000		#DIV/0!	DOLLARS	
Demand Charge	4000	0.0000 RATE	\$	- Charge	4000	0.0000 RATE	\$ -		
COST OF POWER	kWh	\$/kWh		COST OF POWER	kWh	\$/kWh			
SUMMER PEAK SUMMER OFF	600,000	0.0000	\$	- SUMMER PEAK SUMMER OFF	600,000	0.0000	\$ -		
PEAK MONTHLY SERVICE	600,000	0.0000	\$	- PEAK MONTHLY	600,000	0.0000	\$ -		
CHARGE			\$	SERVICE - CHARGE			#DIV/0!		
TOTAL			\$	- TOTAL			#D!\/nI	#011//01	#FNV/OI

LARGE USE

CURRENT 2001 BILL 2002 BILL (IPI-PF & 2nd Installment 1/3 Incremental MARR)

						WINTER						
	KW	RATE \$/kW		CHARGE \$			KW	RATE \$/kW	(CHARGE S	IMPACT DOLLARS	IMPAC
DISTRIBUTION						DISTRIBUTION					DOLLARS	- 70
kW	6000	0.0000	\$		-	kW	6000	#DIV/0!		#DIV/0!		
kW COST OF						kW COST OF						
POWER						POWER Demand						
Demand Charge	6000	0.0000	\$			Charge	6000	0.0000	\$			
-		RATE					3000	RATE	•			
COST OF POWER	kWh	\$/kWh				COST OF POWER	kWh	\$/kWh				
WINTER PEAK	********	0.0000	\$			WINTER PEAK	******	0.0000	œ			
WINTER OFF			•			WINTER OFF		0.0000	Ψ	-		
PEAK	********	0.0000	\$		_	PEAK	1,500,000	0.0000	\$	_		
MONTHLY						MONTHLY	,,,,,,,,,,	0.0000	•			
SERVICE						SERVICE						
CHARGE			\$			CHARGE				#DIV/0!		
TOTAL			\$		-	TOTAL			1	#DIV/0!	#DIV/0!	#DIV/
SUMMER						SUMMER						
	KW	RATE \$/kW		CHARGE \$			KW	RATE \$/kW	c	HARGE S	IMPACT DOLLARS	IMPAC1
DISTRIBUTION	,							#11,77			DOLLARS	76
DISTRIBUTION						DISTRIBUTION						
kW	6000	0.0000	2		_	DISTRIBUTION -	6000	#1747///	,	#D1\//OI		
	6000	0.0000	\$		-	kW	6000	#DIV/0!		#DIV/0!		
kW	6000	0.0000	\$		-	kW kW COST OF	6000	#D(V/0!	i	#D1V/0!		
kW kW COST OF	6000	0.0000			_	kW kW COST OF POWER Demand				#DIV/0!		
kW kW COST OF POWER						kW kW COST OF	6000	0.0000		#DIV/0!		
kW kW COST OF POWER	6000	0.0000				kW kW COST OF POWER Demand Charge	6000	0.0000 RA TE		#DIV/0! -		
kW COST OF POWER Demand Charge	6000	0.0000 RATE	\$			kW kW COST OF POWER Demand	6000 kW h	0.0000 RATE \$/kWh	\$	#DIV/0! - -		
kW kW COST OF POWER Demand Charge COST OF POWER	6000 kW h	0.0000 RATE \$/kWh	\$		-	kW COST OF POWER Demand Charge	6000	0.0000 RA TE	\$	#DIV/0! - -		
kW kW COST OF POWER Demand Charge COST OF POWER SUMMER PEAK SUMMER OFF	6000 kW h	0.0000 RATE \$/kWh	\$		-	kW kW COST OF POWER Demand Charge COST OF POWER SUMMER PEAK SUMMER OFF	6000 kWh ####################################	0.0000 RATE \$/kWh 0.0000	\$ \$	#DIV/0! - -		
kW kW COST OF POWER Demand Charge COST OF POWER SUMMER PEAK SUMMER OFF	6000 kWh	0.0000 RATE \$/kWh 0.0000	\$		-	kW kW COST OF POWER Demand Charge COST OF POWER SUMMER PEAK SUMMER OFF	6000 kW h	0.0000 RATE \$/kWh	\$ \$	#DIV/0! - -		
kW kW COST OF POWER Demand Charge COST OF POWER SUMMER PEAK SUMMER OFF PEAK	6000 kWh	0.0000 RATE \$/kWh 0.0000	\$		-	kW kW COST OF POWER Demand Charge COST OF POWER SUMMER PEAK SUMMER OFF PEAK	6000 kWh ####################################	0.0000 RATE \$/kWh 0.0000	\$ \$	#DIV/0! - - -		
kW kW COST OF POWER Demand Charge COST OF POWER SUMMER PEAK SUMMER OFF PEAK MONTHLY	6000 kWh	0.0000 RATE \$/kWh 0.0000	\$		-	kW kW COST OF POWER Demand Charge COST OF POWER SUMMER PEAK SUMMER OFF PEAK MONTHLY	6000 kWh ####################################	0.0000 RATE \$/kWh 0.0000	\$ \$ \$	#DIV/0! - - -		

SHEET 6 - 2001 PILs Deferral Account Estimate Adder Calculation

NAME OF UTILITY NAME OF CONTACT il Address V. JION NUMBER

Canadian Niagara Power Inc.

LICENCE NUMBER PHONE NUMBER

ED-1999-0160 (905) 994-3632

Timothy B. Curtis tim.curtis@cnpower.com

Date

25-Jan-02

1

This schedule allows LDCs to input the calculated value for the 2001 PILs Defferal Account. Use the methodolgy released by the Board on December 21, 2001.

Enter the Estimated Value for the 2001 PILs Defferal Account.

\$

The Table below uses your best estimate of the 2001 statistics for your LDC to allocate the 2001 PILs defferal amount and to create the adders in each class. Ideally, these statistics should agree with those to be filed by your LDC as part of the PBR filing requirements.

2001 Statistics by Class	kW	kWh	Number of Customers	Distribution Revenues	2001 Revenue Shares		
RESIDENTIAL CLASS	-	103,660,762	13,352	\$3,447,400.23	55.78%	\$	-
GENERAL SERVICE <50 KW CLASS	-	50,337,652	1,397	\$884,849.62	14.32%	\$	-
GENERAL SERVICE >50 KW NON TIME OF USE	328,032	122,218,000	110	\$1,786,274.25	28.90%	\$	-
GENERAL SERVICE >50 KW TIME OF USE	0	-	0	\$0.00	0.00%	\$	-
INTERMEDIATE USE	0	-	0	\$0.00	0.00%	\$	-
ARGE USER CLASS	0	-	0	\$0.00	0.00%	\$	-
FINTINEL LIGHTS	2,495	-	853	\$19,699.52	0.32%	\$	-
T LIGHTING CLASS	6,877		2,851	\$42,195.21	0.68%	\$	
TOTALS				\$6,180,418.83	1.00		-
						\$	-

Residential Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

		VARIABLE CHARGE REVENUE Percentage 0.210		SERVICE CHARGE REVENUE Percentage 0.790	ALLOCATED TOTAL 2001 PILs Estimate REVENUE
(A) ALLOCATED 2001 PILs Estimate (Total in Cell G26 above)	\$	-	\$	-	\$ -
(B) RETAIL KWH		103,660,762	2		
(C) NUMBER OF CUSTOMERS				13,352	
(D) ADDITIONAL DISTRIBUTION KWH RATE (\$/KWH) (A)/(E) (this amount is added to the kWh rate shown on Sheet 4 and the total new rate appears on the Rate Schedule on Sheet 7)	!	\$0.000000			
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 4 the total new Service Charge appears on the Rate Schedule on				\$0.0000	

/al Service <50kW Class

		VARIABLE CHARGE REVENUE Percentage 0.770		SERVICE CHARGE REVENUE Percentage 0.230	ALLOCATE TOTAL 200 PILs Estima REVENUE		001 nate	01 ate	
.LOCATED 2001 PILs Estimate (Total in Cell G27 above)	\$	-	;		\$		-		
(B) RETAIL KWH		50,337,652	2						
(C) NUMBER OF CUSTOMERS				1,397					
(D) ADDITIONAL DISTRIBUTION KWH RATE (\$/KWH) (A)/(E (this amount is added to the kWh rate shown on Sheet 4 and the total new rate appears on the Rate Schedule on Sheet 7)	!	\$0.000000							
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 4 the total new Service Charge appears on the Rate Schedule on				\$0.0000					

General Service >50kW Class Non TOU

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	VARIABLE CHARGE REVENUE Percentage 0.935	CH RE ^V Per	RVICE IARGE VENUE centage 0.065	TOT PILs RE	OCATED AL 2001 Estimate VENUE
(A) ALLOCATED 2001 PILs Estimate (Total in Cell G28 above)	\$ -	\$	-	\$	-
RETAIL KW	328,032				
MBER OF CUSTOMERS			110		
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 4 and the total new rate appears on the Rate Schedule on Sheet 7)	\$0.000000				
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 4 the total new Service Charge appears on the Rate Schedule on			\$0.0000		

General Service >50kW ClassTOU

, 11		, , , , , , , , , , , , , , , , , , , ,				
	F	/ARIABLE CHARGE REVENUE ercentage 0.000	SERVICE CHARGE REVENUI Percentag 1.000	E	ALLOCATOTAL PILS EST REVER	2001 timate NUE
(A) ALLOCATED 2001 PILs Estimate (Total in Cell G29 above)	\$	~	\$	-	\$	*
(B) RETAIL KW		0				
(C) NUMBER OF CUSTOMERS				-		
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 4 and '''all new rate appears on the Rate Schedule on Sheet 7)		#DIV/0!				
;). DITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 this amount is added to the Service Charge shown on Sheet 4 the total new Service Charge appears on the Rate Schedule of		st 7)	#DIV/0!			

Intermediate Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

VARIABLE SERVICE TOTAL 2001
CHARGE CHARGE PILs Estimate
REVENUE REVENUE REVENUE
Percentage Percentage
0.000 1.000 100%

(A) ALLOCATED 2001 PILs Estimate (Total in Cell G30 above)

(B) RETAIL KW

0

(C) NUMBER OF CUSTOMERS

(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 4 and the total new rate appears on the Rate Schedule on Sheet 7)

#DIV/0!

(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12
(this amount is added to the Service Charge shown on Sheet 4 and

the total new Service Charge appears on the Rate Schedule on Sheet 7)

#DIV/0!

Large User Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

ALLOCATED VARIABLE SERVICE **TOTAL 2001** CHARGE CHARGE PILs Estimate **REVENUE** REVENUE REVENUE Percentage Percentage 0.000 1 000 100% (A) ALLOCATED 2001 PILs Estimate (Total in Cell G31 above) (B) RETAIL KW 0 (C) NUMBER OF CUSTOMERS (D) ADDITIONAL DISTRIBUTION KW RATE (S/KW) (A)/(B) #DIV/0! (this amount is added to the kW rate shown on Sheet 4 and the total new rate appears on the Rate Schedule on Sheet 7) (E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 #DIV/0! (this amount is added to the Service Charge shown on Sheet 4 and the total new Service Charge appears on the Rate Schedule on Sheet 7)

Sentinel Lighting Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

ALLOCATED VARIABLE SERVICE **TOTAL 2001** CHARGE CHARGE PILs Estimate REVENUE REVENUE REVENUE Percentage Percentage 0.202 0.798 100% (A) ALLOCATED 2001 PILs Estimate \$ \$ Intal in Cell G32 above) B. . ._ [AIL KW 2,495 (C) NUMBER OF CUSTOMERS 853

(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 4 and the total new rate appears on the Rate Schedule on Sheet 7)

\$0.000000

(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12

amount is added to the Service Charge shown on Sheet 4 and tal new Service Charge appears on the Rate Schedule on Sheet 7)

\$0.0000

Streetlighting Class

		VARIABLE CHARGE REVENUE Percentage 0.202		CHARGE REVENUE Percentage		SERVICE CHARGE REVENUE Percentage 0.798	ALLOCATED TOTAL 2001 PILs Estimate REVENUE
(A) ALLOCATED 2001 PILs Estimate (Total in Cell G33 above)	\$	-	\$	-	\$ -		
(B) RETAIL KW		6,877					
(C) NUMBER OF CUSTOMERS (Connections)				2,851			
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 4 and the total new rate appears on the Rate Schedule on Sheet 7)		\$0.000000					
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 4 the total new Service Charge appears on the Rate Schedule on	and She	l eet 7)		\$0.0000			

SHEET 7 - 2002 Rate Schedule including 2001PILs Deferral Account Estimate Adder

NAME OF UTILITY Canadian Niagara Power Inc. LICENCE NUMBER ED-1999-0160 NAME OF CONTACT Timothy B. Curtis PHONE NUMBER (905) 994-3632

1ail Address tim.curtis@cnpower.com

ON NUMBER

Date 25-Jan-02

This schedule includes the 2002 distribution rates which have been adjusted for the IPI - PF 2nd year PBR rate adjustment, the addition of the 2nd Installment of 1/3 Incremental MARR and 2001PILs Deferral Account Estimate Adder.

RESIDENTIAL

DISTRIBUTION KWH RATE \$0.00708 MONTHLY SERVICE CHARGE (Per Customer) \$17.70972 COST OF POWER KWH RATE

RESIDENTIAL (TIME OF USE)

DISTRIBUTION KWH RATE \$0.00006

MONTHLY SERVICE CHARGE (Per Customer) \$0.14508

COST OF POWER TIME OF USE RATES WINTER PEAK WINTER OFF-SUMMER PEAK SUMMER OFF-

\$0.05350

PEAK PEAK \$/KWH \$/KWH \$/KWH \$/KWH \$0.0000 \$0.0000 \$0.0000 \$0.0000

GENERAL SERVICE < 50 KW

DISTRIBUTION KWH RATE \$0.02044 MONTHLY SERVICE CHARGE (Per Customer) \$15.45609 COST OF POWER KWH RATE \$0.053500

GENERAL SERVICE < 50 KW (TIME OF USE)

DISTRIBUTION KWH RATE \$0.00017 MONTHLY SERVICE CHARGE (Per Customer) \$0.12659

COST OF POWER TIME OF USE RATES WINTER PEAK WINTER OFF-SUMMER PEAK SUMMER OFF-

PEAK PEAK \$/KWH \$/KWH \$/KWH \$/KWH \$0,0000 \$0.0000 \$0,0000 \$0.0000

GENERAL SERVICE > 50 KW (NON TIME OF USE)

DISTRIBUTION KW RATE \$6.60962 MONTHLY SERVICE CHARGE (Per Customer) \$104.03480 `T OF POWER KW RATE \$1.667300 OU. UF POWER KWH RATE \$0.049500

GENERAL SERVICE > 50 KW (TIME OF USE)

DISTRIBUTION KW RATE #DIV/0!

"" NTHLY SERVICE CHARGE (Per Customer) #DIV/0!

OF POWER TIME OF USE RATES WINTER PEAK SUMMER PEAK WINTER PEAK WINTER OFF-SUMMER PEAK SUMMER OFF-

PEAK PEAK \$/KW \$/KW \$/KWH \$/KWH \$/kWH \$/KWH \$0.0000 \$0.0000 \$0.0000 \$0,0000

\$0.0000 \$0.0000

GENERAL SERVICE INTERMEDIATE USE

DISTRIBUTION KW RATE #DIV/0!

MONTHLY SERVICE CHARGE (Per Customer) #DIV/0!

COST OF POWER TIME OF USE RATES. WINTER PEAK SUMMER PEAK WINTER PEAK WINTER OFF-SUMMER PEAK SUMMER OFF-

PEAK PEAK \$/KW \$/KW \$/KWH \$/KWH \$/KWH \$/KWH \$0,0000 \$0.0000 \$0.0000 \$0.0000 \$0.0000 \$0.0000

LARGE USE

DISTRIBUTION KW RATE #DIV/0!

MONTHLY SERVICE CHARGE (Per Customer) #DIV/0!

COST OF POWER TIME OF USE RATES WINTER PEAK SUMMER PEAK WINTER PEAK WINTER OFF-SUMMER PEAK SUMMER OFF-

PEAK PEAK S/KW \$/KW \$/KWH \$/KWH \$/KWH \$/KWH \$0.0000 \$0.0000 \$0,0000 \$0.0000 \$0.0000 \$0.0000

SENTINEL LIGHTS (NON TIME OF USE)

DISTRIBUTION KW RATE \$1.86293

MONTHLY SERVICE CHARGE (Per Connection) \$1.79491

COST OF POWER KW RATE \$16.5444

OR

SENTINEL LIGHTS (TIME OF USE)

DISTRIBUTION KW RATE \$0.01528

MONTHLY SERVICE CHARGE (Per Connection) \$0.01471

COST OF POWER TIME OF USE RATES WINTER PEAK SUMMER PEAK

\$/KW \$/KW \$0.0000 \$0.0000

STREET LIGHTING (NON TIME OF USE)

DISTRIBUTION KW RATE \$1,48659

MONTHLY SERVICE CHARGE (Per Connection) \$1 18659

"TOF POWER KW RATE \$18,3043

OR

STREET LIGHTING (TIME OF USE)

DISTRIBUTION KW RATE

\$0.01219

MONTHLY SERVICE CHARGE (Per Connection)

\$0.00968

COST OF POWER TIME OF USE RATES

WINTER PEAK SUMMER PEAK

\$/KW \$0.0000 \$/KW \$0.0000

SHEET 8 - 2002 PILs Proxy Estimate Adder Calculation

NAME OF UTILITY
NAME OF CONTACT
'ail Address
JION NUMBER
Date

Canadian Niagara Power Inc.
Timothy B. Curtis
tim.curtis@cnpower.com

LICENCE NUMBER
PHONE NUMBER

ED-1999-0160 (905) 994-3632

This schedule allows LDCs to input the calculated value for the 2002 PILs Proxy Estimate. Use the methodolgy released by the Board on December 21, 2001.

25-Jan-02

Enter the Estimated Value for the 2002 PILs Proxy

\$ (122,747.00)

The Table below uses your best estimate of the 2001 statistics for your LDC to allocate the 2002 PILs Proxy Estimate amount and to create the adders in each class. Ideally, these statistics should agree with those to be filed by your LDC as part of the PBR filing requirements.

When this data was added on Sheet 6, it will also appear in the table below.

2001 Statistics by Class	kW	kWh	Number of Customers	Distribution Revenues	2001 Revenue Shares	2002 PILs Estimate Allocations
RESIDENTIAL CLASS GENERAL SERVICE <50 KW CLASS GENERAL SERVICE >50 KW NON TIME OF USE GENERAL SERVICE >50 KW TIME OF USE INTERMEDIATE USE LARGE USER CLASS "ST LIGHTIS" "ET LIGHTING CLASS	328,032 0 0 0 2,495 6,877	103,660,762 50,337,652 - - - - - -	13,352 1,397 110 - - - 853 2,851	\$3,447,400.23 \$884,849.62 \$1,786,274.25 \$0.00 \$0.00 \$0.00 \$19,699.52 \$42,195.21	55.78% 14.32% 28.90% 0.00% 0.00% 0.00% 0.32% 0.68%	\$ (68,467.53) \$ (17,573.67) \$ (35,476.53) \$ - \$ - \$ (391.24) \$ (838.02)
TU.ALS				\$6,180,418.83	1.00	(122,747.00) \$ (122,747.00)

Residential Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

		VARIABLE CHARGE REVENUE Percentage 0.210	SERVICE CHARGE REVENUE Percentage 0.790		ALLOCATED FOTAL 2002 ILs Estimate REVENUE 100%
(A) ALLOCATED 2002 PILs (Total in Cell G26 above)	\$	(14,378.18)	\$ (54,089.35)	\$	(68,467.53)
(B) RETAIL KWH		103,660,762			
(C) NUMBER OF CUSTOMERS			13,352		
(D) ADDITIONAL DISTRIBUTION KWH RATE (\$/KWH) (A)/(B (this amount is added to the kWh rate shown on Sheet 7 and the total new rate appears on the Rate Schedule on Sheet 9)		(\$0.000139)			
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 7a the total new Service Charge appears on the Rate Schedule on	nd She	et 9)	(\$0.3376)		

al Service <50kW Class

	ı	VARIABLE CHARGE REVENUE Percentage 0.770		SERVICE CHARGE REVENUE rercentage 0.230	P	LLOCATED OTAL 2002 ILs Estimate REVENUE
(LOCATED 2002 PILs (Total in Cell G27 above)	\$	(13,531.73)	\$	(4,041.94)	\$	(17,573.67)
(B) RETAIL KWH		50,337,652				
(C) NUMBER OF CUSTOMERS				1,397		
(D) ADDITIONAL DISTRIBUTION KWH RATE (\$/KWH) (A)/(B (this amount is added to the kWh rate shown on Sheet 7 and the total new rate appears on the Rate Schedule on Sheet 9)		(\$0.000269)				
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 7a	nd			(\$0.2411)		

General Service >50kW Class Non TOU

the total new Service Charge appears on the Rate Schedule on Sheet 9)

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	VARIABLE CHARGE REVENUE Percentage 0.935	CHARGE REVENUE		CHARGE CH REVENUE REV Percentage Perc		P	ILLOCATED TOTAL 2002 ILs Estimate REVENUE
(A) ALLOCATED 2002 PILs (Total in Cell G28 above)	\$ (33,170.55)	\$	(2,305.97)	\$	(35,476.53)		
RETAIL KW	328,032						
, MBER OF CUSTOMERS			110				
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 7 and the total new rate appears on the Rate Schedule on Sheet 9)	(\$0.101120)						
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 7 the total new Service Charge appears on the Rate Schedule on	eet 9)		(\$1.7470)				

General Service >50kW ClassTOU

When you entered your approved variable/rixed charge t	Spin noin	your zo	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	D WIOGE	1101 1116	s class c	
	VARIA CHAI REVE Percei	RGE NUE ntage	CH, REV Perc	RVICE ARGE ENUE entage	ALLOCATE TOTAL 20 PILs Estima REVENU		
(A) ALLOCATED 2002 PILs (Total in Cell G29 above)	\$	-	\$	-	\$	-	
(B) RETAIL KW		C)				
(C) NUMBER OF CUSTOMERS				-			
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) this amount is added to the kW rate shown on Sheet 7 and half new rate appears on the Rate Schedule on Sheet 9)	#DI\	//0!					
E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 7 the total new Service Charge appears on the Rate Schedule or			#D	NV/0!			

Intermediate Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

ALLOCATED VARIABLE SERVICE **TOTAL 2002** CHARGE CHARGE PILs Estimate REVENUE REVENUE REVENUE Percentage Percentage 0.000 1.000 100% (A) ALLOCATED 2002 PILs \$ (Total in Cell G30 above) (B) RETAIL KW 0 (C) NUMBER OF CUSTOMERS (D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) #DIV/0! (this amount is added to the kW rate shown on Sheet 7 and the total new rate appears on the Rate Schedule on Sheet 9) (E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 #DIV/0! (this amount is added to the Service Charge shown on Sheet 7and the total new Service Charge appears on the Rate Schedule on Sheet 9)

Large User Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	ı	VARIABLE CHARGE REVENUE Percentage 0.000		CHARGE REVENUE Percentage		SERVIO CHARO REVEN Percenta 1.000	GE UE age	TO Pils Re	OCATED FAL 2002 Estimate EVENUE
(A) ALLOCATED 2002 PILs (Total in Cell G31 above)	\$	-	\$	3	-	\$	-		
(B) RETAIL KW			0						
(C) NUMBER OF CUSTOMERS									
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 7 and the total new rate appears on the Rate Schedule on Sheet 9)		#DIV/0!							
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 7a the total new Service Charge appears on the Rate Schedule on		et 9)		#DIV/0)!				

Sentinel Lighting Class

	* ·					
	VARIABL CHARGI REVENU Percentag 0.202	E IE	SERVICE CHARGE REVENUE Percentage 0.798	ALLOCATED TOTAL 2002 PILs Estimate REVENUE		
(A) ALLOCATED 2002 PILs (Total in Cell G32 above)	\$ (79	9.03)	\$ (312.21)	\$ (391.24)		
'δ, · AIL KW	2	2,495				
(C) NUMBER OF CUSTOMERS			853			

(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 7 and the total new rate appears on the Rate Schedule on Sheet 9)

(\$0.031676)

(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12

(\$0.0305)

amount is added to the Service Charge shown on Sheet 7and 'al new Service Charge appears on the Rate Schedule on Sheet 9)

Streetlighting Class

(A) ALLOCATED 2002 PILs (Total in Cell G33 above)

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

VARIABLE CHARGE REVENUE	(SERVICE CHARGE REVENUE	P	LLOCATED OTAL 2002 ILs Estimate REVENUE
Percentage 0.202	Р	ercentage 0.798		100%
\$ (169.28)	\$	(668.74)	\$	(838.02)

(B) RETAIL KW 6,877

(C) NUMBER OF CUSTOMERS (Connections) 2,851

(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (\$0.024615) (this amount is added to the kW rate shown on Sheet 7 and the total new rate appears on the Rate Schedule on Sheet 9)

(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (\$0.0195)(this amount is added to the Service Charge shown on Sheet 7and

the total new Service Charge appears on the Rate Schedule on Sheet 9)

SHEET 9 - 2002 Rate Schedule including 2001 and 2002 PILs Estimate Adders

NAME OF UTILITYCanadian Niagara Power Inc.LICENCE NUMBERED-1999-0160NAME OF CONTACTTimothy B. CurtisPHONE NUMBER(905) 994-3632

*ail Address tim.curtis@cnpower.com

This schedule includes the 2002 distribution rates which have been adjusted for the IPI - PF 2nd year PBR rate adjustment, the 2nd Installment of 1/3 Incremental MARR, the 2001PILs Deferral Account Estimate Adder, and the 2002 PILs Estimate Adder. If you are not applying to recover any Z-factors or transistion costs for March 1, 2002, this becomes your final 2002 Rate Schedule and will appear at Sheet 16.

RESIDENTIAL

DISTRIBUTION KWH RATE \$0.00694

MONTHLY SERVICE CHARGE (Per Customer) \$17.37213

COST OF POWER KWH RATE \$0.05350

RESIDENTIAL (TIME OF USE)

DISTRIBUTION KWH RATE -\$0.00008

MONTHLY SERVICE CHARGE (Per Customer) -\$0.19251

COST OF POWER TIME OF USE RATES WINTER PEAK WINTER OFF- SUMMER PEAK SUMMER OFF-

PEAK PEAK \$/KWH \$/KWH \$/KWH \$0.0000 \$0.0000 \$0.0000 \$0.0000

GENERAL SERVICE < 50 KW

DISTRIBUTION KWH RATE \$0.02017

MONTHLY SERVICE CHARGE (Per Customer) \$15.21498

COST OF POWER KWH RATE \$0.053500

GENERAL SERVICE < 50 KW (TIME OF USE)

DISTRIBUTION KWH RATE -\$0.00010

MONTHLY SERVICE CHARGE (Per Customer) -\$0.11452

COST OF POWER TIME OF USE RATES WINTER PEAK WINTER OFF- SUMMER PEAK SUMMER OFF-

PEAK PEAK \$/KWH \$/KWH \$0.0000 \$0.0000 \$0.0000

GENERAL SERVICE > 50 KW (NON TIME OF USE)

DISTRIBUTION KW RATE \$6.50850

MONTHLY SERVICE CHARGE (Per Customer) \$102.28785

OF POWER KW RATE \$1.667300

OST OF POWER KWH RATE \$0,049500

GENERAL SERVICE > 50 KW (TIME OF USE)

DISTRIBUTION KW RATE #DIV/0!

"NTHLY SERVICE CHARGE (Per Customer) #DIV/0!

C JF POWER TIME OF USE RATES WINTER PEAK SUMMER PEAK WINTER PEAK WINTER OFF- SUMMER PEAK SUMMER OFF-

PEAK PEAK \$/KW \$/KW \$/KWH \$/KWH \$/KWH \$0.0000 \$0.0000 \$0.0000 \$0.0000 \$0.0000

GENERAL SERVICE INTERMEDIATE USE

DISTRIBUTION KW RATE #DIV/0!

MONTHLY SERVICE CHARGE (Per Customer) #DIV/0!

COST OF POWER TIME OF USE RATES WINTER PEAK SUMMER PEAK WINTER PEAK WINTER OFF- SUMMER PEAK SUMMER OFF-

FEAK PEAK \$/KW \$/KW \$/KWH \$/KWH \$/KWH \$0.0000 \$0.0000 \$0.0000 \$0.0000 \$0.0000

LARGE USE

DISTRIBUTION KW RATE #DIV/0!

MONTHLY SERVICE CHARGE (Per Customer) #DIV/0!

COST OF POWER TIME OF USE RATES WINTER PEAK SUMMER PEAK WINTER PEAK WINTER OFF- SUMMER PEAK SUMMER OFF-

\$/KW \$/KW \$/KWH \$/KWH \$/KWH \$/KWH \$/KWH \$0.0000 \$0.0000 \$0.0000 \$0.0000

SENTINEL LIGHTS (NON TIME OF USE)

DISTRIBUTION KW RATE \$1.83125

MONTHLY SERVICE CHARGE (Per Connection) \$1,76441

COST OF POWER KW RATE \$16.5444

OR

SENTINEL LIGHTS (TIME OF USE)

DISTRIBUTION KW RATE -\$0.01640

MONTHLY SERVICE CHARGE (Per Connection) -\$0.01579

COST OF POWER TIME OF USE RATES WINTER PEAK SUMMER PEAK

\$/KW \$/KW \$0.0000 \$0.0000

STREET LIGHTING (NON TIME OF USE)

DISTRIBUTION KW RATE \$1.46198

MONTHLY SERVICE CHARGE (Per Connection) \$1.16704

OF POWER KW RATE \$18.3043

OR

STREET LIGHTING (TIME OF USE)

DISTRIBUTION KW RATE

-\$0.01242

MONTHLY SERVICE CHARGE (Per Connection)

-\$0.00987

COST OF POWER TIME OF USE RATES

WINTER PEAK SUMMER PEAK

\$/KW \$0.0000 \$/KW \$0.0000

SHEET 10 - Bill Impact Analysis for 2002 Rate Schedule after 2001 and 2002 PILs Adjustments

NAME OF UTILITY

Canadian Niagara Power Inc.

LICENCE NUMBER ED-1999-0160 PHONE NUMBER (905) 994-3632

NAME OF CONTACT E- Mail Address

Timothy B. Curtis

tim.curtis@cnpower.com

TRSION NUMBER

1

25-Jan-02

This schedule shows the bill impacts using the 2002 Rate Schedule which includes the IPI - PF 2nd year PBR rate adjustment, the addition of the 2nd Installment of 1/3 Incremental MARR, the 2001 PILs deferral account estimate and the 2002 PILs estimate.

BILL IMPACT ANALYSIS: Current Bill vs. 2002 Bill (including IPI-PF, 1/3 Incremental MARR, 2001 & 2002 PILs)

RESIDENTIAL CLASS

NON-TIME OF USE	CURRENT 2001	BILL				2002 BILL (IPI-PF	, 1/3 incre	mental M	ARR,	2001 & 2	002 PILs)	
ENTER DESIRED CONSUMPTION 100 kWh		KWH (enter)	RATE \$/KWH	CHARGE \$			кwн	RATE \$/KWH	СН	IARGE	IMPACT DOLLARS	IMPACT
	MONTHLY SERVICE	-1-	-1-	•	4	MONTHLY SERVICE						
	CHARGE DISTRIBUTION	n/a	n/a	\$	17.76	CHARGE DISTRIBUTION	n/a	n/a	\$	17.37		
	KWH	100	0.0071	\$	0.71	KWH	100	0.00694	\$	0.69		
	COST OF POWER KWH	100	0.0535	s	5.35	COST OF POWER KWH	100	0.0535	\$	5.35		
	CURRENT 2001 BII	LL		\$	23.82	Adjusted 2002 BILL			\$	23.42	\$ (0.40	-1.7
MONTHLY CONSUMPTION OF 250 kWh	MONTHLY	KWH (enter)	RATE \$/KWH	CHARGE \$		MONTHLY	кwн	RATE \$/KWH	СН	ARGE \$	IMPACT DOLLARS	IMPACT
	SERVICE CHARGE	n/a	n/a	\$	17.76	SERVICE CHARGE	n/a	n/a	s	17,37		
	DISTRIBUTION KWH	250	0.0071	\$	1.78	DISTRIBUTION KWH	250	0.00694	\$	1.74		
	COST OF POWER KWH	250	0.0535	\$	13.38	COST OF POWER KWH	250	0.0535	\$	13.38		
	CURRENT 2001 BIL	.L		\$	32.91	Adjusted 2002 BILL			\$	32.48	\$ (0.43)	-1.39
MONTHLY CONSUMPTION OF		KWH (enter)		CHARGE \$			кwн	RATE \$/KWH		ARGE \$	IMPACT DOLLARS	IMPACT
	MONTHLY SERVICE CHARGE	n/a	n/a	\$	17.76	MONTHLY SERVICE CHARGE	n/a	n/a	\$	17.37		
	DISTRIBUTION KWH	500	0.0071		3.55	DISTRIBUTION KWH	500	0.00694		17.37 3.47		
	COST OF POWER	500	0.0535		26.75	COST OF POWER	500	0.0535		26.75		
	CURRENT 2001 BIL	L	i	\$	48.06	Adjusted 2002 BILL			5	47.59	\$ (0.47)	-1.09
MONTHLY CONSUMPTION OF 50 kWh		KWH (enter)		CHARGE \$			кwн	RATE \$/KWH			IMPACT DOLLARS	IMPACT
	MONTHLY SERVICE					MONTHLY SERVICE		•		•	DOLLANO	74
	CHARGE DISTRIBUTION	n/a	n/a	\$	17.76	CHARGE DISTRIBUTION	n/a	n/a	\$	17.37		
	KWH	750	0.0071	\$	5.33	кwн	750	0.00694	\$	5.21		
	COST OF POWER KWH	750	0.0535	\$	40.13	COST OF POWER KWH	750	0.0535	\$	40.13		
	CURRENT 2001 BILL	L	[\$	63.21	Adjusted 2002 BILL		ı	\$		\$ (0.51)	-0.8%
ONTHLY CONSUMPTION OF		KWH	RATE	CHADGE			ACIANI I					
000 kWh	MONTHLY	(enter)	\$/KWH			MONTHLY	KWH	RATE \$/KWH			IMPACT DOLLARS	IMPACT %
	SERVICE CHARGE	n/a	n/a	\$	17.76	SERVICE CHARGE	n/a	n/a	\$	17.37		
	DISTRIBUTION KWH	1000	0.0071	s	7.10	DISTRIBUTION KWH	1000	0.00694	\$	6.94		
	COST OF POWER KWH	1000	0.0535	\$	53.50	COST OF POWER KWH	1000	0.0535	\$	53.50		
	CURRENT 2001 BILL		г	\$	78.36	Adjusted 2002 BILL			\$	77.81	\$ (0.55)	-0.7%

MONTHLY CONSUMPTION OF 1500 kWh	MONTHLY SERVICE	KWH (enter)	RATE \$/KWH	CHARGE \$		MONTHLY SERVICE	кwн	RATE \$/KWH	CHARGE \$	IMPACT IMPA DOLLARS %	
	CHARGE DISTRIBUTION	n/a	n/a	\$	17.76	CHARGE DISTRIBUTION	n/a	n/a	\$ 17.31	•	
	KWH	1500	0.007	1 \$	10.65	KWH	1500	0.00694	\$ 10.4		
	COST OF POWER	1500	0.0538	5 \$	80.25	COST OF POWER KWH	1500	0.0535	\$ 80.25	i	
	CURRENT 2001 B	ILL		8	108.66	Adjusted 2002 BILL			\$ 108.03	\$ (0.63)	0.6%
MONTHLY CONSUMPTION OF 2000 kWh	MONTHLY	KWH (enter)	RATE \$/KWH	CHARGE \$		MONTHLY	кwн	RATE \$/KWH	CHARGE \$	IMPACT IMPAC DOLLARS %	
	SERVICE CHARGE	n/a	n/a	\$	17.76	SERVICE CHARGE	n/a	n/a	\$ 17.37		
	DISTRIBUTION KWH	2000	0.0071		14.20	DISTRIBUTION KWH	2000	0.00694			
	COST OF POWER	2000	0.0535		107.00	COST OF POWER	2000	0.0535			
	CURRENT 2001 BI		0.000	\$	138.96	Adjusted 2002 BILL	2000	0.0333	\$ 138.25	-	0.5%
	·									· · · · · · · · · · · · · · · · · · ·	_
GENERAL SERVICE < 50 KW	CURRENT 2001	BILL				2002 BILL (IPI-PF,	1/3 incres	mental M	APP 2001 &	2002 Pil el	
ENTER DESIRED CONSUMPTION 1000 kWh	LEVEL	KWH	RATE	CHARGE		<u> </u>	KWH				
	MONTHLY SERVICE	(enter)		\$		MONTHLY	NWII	RATE \$/KWH	CHARGE \$	IMPACT IMPAC DOLLARS %	
	CHARGE DISTRIBUTION	n/a	n/a	\$	15.50	SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$ 15.21		
	KWH	1000	0.0205	\$	20.50	кwн	1000	0.02017	\$ 20.17		
	COST OF POWER	1000	0.0535	\$	53.50	COST OF POWER KWH	1000	0.0535	\$ 53.50		
	CURRENT 2001 BII	LL		\$	89.50	Adjusted 2002 BILL		i	\$ 88.89	\$ (0.61) -0	.7%
monthly consumption 2000 kWh		KWH (enter)		CHARGE \$			KWH	RATE \$/KWH	CHARGE	IMPACT IMPAC	
	MONTHLY SERVICE					MONTHLY SERVICE		J/KWI	\$	DOLLARS %	
	CHARGE DISTRIBUTION	n/a	n/a	\$	15.50	CHARGE DISTRIBUTION	n/a	n/a	\$ 15.21		
	KWH COST OF POWER	2000	0.0205		41.00	KWH COST OF POWER	2000	0.02017	\$ 40.35		
	KWH CURRENT 2001 BIL	2000	0.0535	\$	107.00	KWH Adjusted 2002 BILL	2000	0.0535		l	
					103.30	Adjusted 2002 BILL		i	\$ 162.56	\$ (0.94) <u>-0.</u>	.6%
MONTHLY CONSUMPTION 5000 kWh	MONTHLY	KWH (enter)		CHARGE \$		MONTHLY	KWH	RATE \$/KWH	CHARGE \$	IMPACT IMPAC DOLLARS %	Т
	SERVICE CHARGE	n/a	n/a	\$	15.50	SERVICE CHARGE	n/a	n/a	\$ 15.21		
	DISTRIBUTION KWH	5000	0.0205	\$	102.50	DISTRIBUTION KWH	5000	0.02017			
	COST OF POWER KWH	5000	0.05 3 5	\$	267.50	COST OF POWER	5000	0.0535	\$ 267.50		
	CURRENT 2001 BIL	L	[\$	385.50	Adjusted 2002 BILL		[\$ 383.58	\$ (1.92)	5%
MONTHLY CONSUMPTION 10,000 kWh		KWH (enter)		CHARGE \$			кwн	RATE	CHARGE	IMPACT IMPACT	т
·	MONTHLY SERVICE	(citici)	Ψ//(())	•		MONTHLY SERVICE		\$/KWH	\$	DOLLARS %	
	CHARGE DISTRIBUTION	n/a	n/a	\$	15.50	CHARGE DISTRIBUTION	n/a	n/a	\$ 15.21		
	KWH	10000	0.0205	\$	205.00	KWH	10000	0.02017	\$ 201.73		
	COST OF POWER KWH	10000	0.0535	\$	5 3 5.00	COST OF POWER KWH	10000	0.0535	\$ 535.00		
	CURRENT 2001 BILL	L		\$	755.50	Adjusted 2002 BILL		[\$ 751.95	\$ (3.55) -0.	5%]
MONTHLY CONSUMPTION 20,000 KWh		KWH (enter)	RATE (CHARGE			кwн	RATE \$/KWH	CHARGE \$	IMPACT IMPACT DOLLARS %	т

MONTHLY SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$	15.50	MONTHLY SERVICE CHARGE DISTRIBUTION	n/a	n/a	s	15.21	
KWH	20000	0.0205	5	410.00	KWH	20000	0.02017	5	403.47	
COST OF POWER	20000	0.0535	\$	1,070.00	COST OF POWER	20000	0.0535	\$	1,070.00	
CURRENT 2001 BILL			\$	1,495.50	Adjusted 2002 BILL			\$	1,488.68 \$	(6.82) -0.5%

GENERAL SERVICE > 50 KW NON TIME OF USE

	CURRENT 2001	BILL				2002 BILL (IPI-PF	, 1/3 increi	mental M	ARR, 2001 &	2002 PILs)	
ENTER DESIRED CONSUMPTION	LEVEL	ĸw	RATE	CHARGE			ĸw	RATE	CHARGE	IMPACT	IMPACT
	MONTHLY	(enter)	\$/KW	\$		MONTHLY		\$/KW	\$	DOLLARS	%
	SERVICE CHARGE	n/a	n/a	\$	104.33	SERVICE CHARGE	n/a	n/a	\$ 102.29		
	DISTRIBUTION KW	О	6.6284	\$	-	DISTRIBUTION KW	0	6.50850	\$ -		
	COST OF POWER	0	1.6673	\$	-	COST OF POWER KW	0	1.6673	s -		
	COST OF POWER	0	0.0495	s \$	-	COST OF POWER KWH	0	0.0495	s -		
	CURRENT 2001 BIS	LL		\$	104.33	Adjusted 2002 BILL			\$ 102.29	\$ (2.0	4) -2.0%
MONTHLY CONSUMPTION		KW	RATE	CHARGE			ĸw	RATE	CHARGE	IMPACT	IMPACT
100kW, 30,000kWh	MONTHLY	(enter)	\$/KW	S		MONTHLY		\$/KW	\$	DOLLARS	%
	SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$	104.33	SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$ 102.23		
	KW COST OF POWER	100	6.6284	\$	662.84	KW COST OF POWER	100	6.50850	\$ 650.85		
	KW COST OF POWER	100	1.6673	\$	166.73	KW COST OF POWER	100	1.6673	\$ 166.73		
	KWH	30,000	0.0495	\$	1,485.00	KWH	30,000	0.0495	\$ 1,485.00		
	CURRENT 2001 BIL	LL		\$	2,418.90	Adjusted 2002 BILL			\$ 2,404.87	\$ (14.0)	-0.6%
MONTHLY CONSUMPTION 100kW, 40,000kWh		KW (enter)	RATE \$/KW	CHARGE \$			ĸw	RATE \$/KW	CHARGE \$	IMPACT	IMPACT
100411, 40,00041111	MONTHLY SERVICE	(enter)	4//XVV	•		MONTHLY		DILLAR	•	DOLLARS	%
	CHARGE DISTRIBUTION	n/a	n/a	\$	104.33	SERVICE CHARGE	n/a	n/a	\$ 102.29		
	кw	100	6.6284	\$	662. 84	DISTRIBUTION KW	100	6.50850	\$ 650.85		
	COST OF POWER	100	1.6673	\$	166.73	COST OF POWER	100	1.6673	\$ 166.73		
	COST OF POWER KWH	40,000	0.0495	\$	1,980.00	COST OF POWER KWH	40.000	0.0495	\$ 1,980.00		
	CURRENT 2001 BIL	_L		\$	2,913.90	Adjusted 2002 BILL			\$ 2,899.87] \$ (14.03	-0.5%
MONTHLY CONSUMPTION		ĸw	RATE	CHARGE			ĸw	RATE	CHARGE	IMPACT	IMPACT
500kW, 100,000kWh	MONTHLY	(enter)	\$/KW	\$		MONTHLY		\$/KW	\$	DOLLARS	%
	SERVICE CHARGE	n/a	n/a	\$	104.33	SERVICE CHARGE	n/a	n/a	\$ 102.2 §		
	DISTRIBUTION KW	500	6.6284		3,314.20	DISTRIBUTION KW	500	6.50850			
	COST OF POWER KW	500	1.6673		833.65	COST OF POWER	500	1.6673			
	COST OF POWER KWH	100,000	0.0495		4,950.00	COST OF POWER	100,000	0.0495			
	CURRENT 2001 BIL			\$	9,202.18	Adjusted 2002 BILL	150,000	0.0100	\$ 9,140.19] \$ (61.99	0) -0.7%
MONTH V CONTRACTOR											
MONTHLY CONSUMPTION 500kW, 250,000kWh	MONTHLY	KW (enter)		CHARGE \$		MONTHLY	KW	RATE \$/KW	CHARGE \$	IMPACT DOLLARS	IMPACT %
	SERVICE CHARGE	n/a	n/a	\$	104.33	SERVICE CHARGE	n/a	n/a	\$ 102.29		
	DISTRIBUTION KW	500	6.6284	\$	3,314.20	DISTRIBUTION KW	500	6.50850	\$ 3,254.25		
	COST OF POWER KW	500	1.6673	\$	833.65	COST OF POWER KW	500	1.6673	\$ 833.65		
	COST OF POWER KWH	250,000	0.0495	\$	12,375.00	COST OF POWER KWH	250,000		\$ 12,375.00		
	CURRENT 2001 BIL	L		\$	16,627.18	Adjusted 2002 BILL			\$ 16,565.19	\$ (61.99	-0.4%

MONTHLY CONSUMPTION KW RATE CHARGE KW RATE 1000kW, 400,000kWh (enter) \$/KW \$ MONTHLY MONTHLY MONTHLY SERVICE SERVICE SERVICE CHARGE n/a	CHARGE IMPACT IMPACT
CHARGE	\$ DOLLARS %
DISTRIBUTION DISTRIBUTION	102.29
KW 1000 6.6284 \$ 6,628.40 KW 1000 6.50850 \$ COST OF POWER COST OF POWER	6,508.50
KW 1000 1.6673 \$ 1,667.30 KW 1000 1.6673 \$	1,667.30
Many and the second sec	19,800.00
CURRENT 2001 BILL \$ 28,200.03 Adjusted 2002 BILL \$	28,078.09 \$ (121.94) -0.4%
MONTHLY CONSUMPTION KW RATE CHARGE KW RATE	CHARCE MOACT MADACT
1000kW, 500,000kWh (enter) \$/KW \$ \$/KW MONTHLY MONTHLY	CHARGE IMPACT IMPACT \$ DOLLARS %
SERVICE SERVICE CHARGE n/a n/a \$ 104.33 CHARGE n/a n/a \$	102.29
DISTRIBUTION DISTRIBUTION KW 1000 6.6284 \$ 6,628.40 KW 1000 6.50850 \$	6,508.50
COST OF POWER COST OF POWER KW 1000 1.6673 \$ 1,667.30 KW 1000 1.6673 \$	1,667.33
COST OF POWER COST OF POWER KWH 500.000 0.0495 \$ 24,750.00 KWH 500,000 0.0495 \$	
CURRENT 2001 BILL \$ 33,150.03 Adjusted 2002 BILL \$	
Topolog 2002 Siel	33,028.09 \$ (121.94) -0.4%
MONTHLY CONSUMPTION KW RATE CHARGE KW RATE 3,000kW, 1,000,000kWh (enter) \$/KW \$ \$/KW MONTHLY SERVICE SERVICE SERVICE	CHARGE IMPACT IMPACT \$ DOLLARS %
CHARGE n/a n/a \$ 104.33 CHARGE n/a n/a \$	102.29
KW 3000 6.6284 \$ 19,885.20 KW 3000 6.50850 \$	19,525.51
KW 3000 1.6673 \$ 5,001.90 KW 3000 1.6673 \$	5,001.90
COST OF POWER COST OF POWER KWH 1,000,000 0.0495 \$ 49,500.00 KWH ######## 0.0495 \$	49,500.00
CURRENT 2001 BILL \$ 74,491.43 Adjusted 2002 BILL 5	74,129.70 \$ (361.73) -0.5%
"HLY CONSUMPTION KW RATE CHARGE KW RATE (CHARGE IMPACT IMPACT
W, 1,590,000kWh (enter) \$/KW \$ \$/KW MONTHLY MONTHLY	\$ DOLLARS %
SERVICE SERVICE CHARGE n/a n/a \$ 104.33 CHARGE n/a n/a \$ DISTRIBUTION DISTRIBUTION	102.29
KW 3000 6.6284 \$ 19,885.20 KW 3000 6.50850 \$	19,525.51
KW 3000 1.6673 \$ 5,001.90 KW 3000 1.6673 \$	5,001.90
COST OF POWER KWH 1,500,000 0.0495 \$ 74,250.00 KWH ######## 0.0495 \$	74,250.0C
CURRENT 2001 BILL \$ 99,241.43 Adjusted 2002 BILL \$	98,879.7C \$ (361.73) -0.4%
MONTHLY CONSUMPTION KW RATE CHARGE KW RATE C	CHARGE IMPACT IMPACT
4,000kW, 1,200,000kWh (enter) \$/KW \$ \$/KW MONTHLY MONTHLY	\$ DOLLARS %
SERVICE SERVICE CHARGE n/a n/a \$ 104.33 CHARGE n/a n/a \$ DISTRIBUTION DISTRIBUTION	102.29
MAIL COMPANY OF THE PROPERTY O	26,034.02
20,010,00 (0.00,000)	6,669.20
COST OF POWER KW 4000 1.6673 \$ 6,669.20 KW 4000 1.6673 \$	
COST OF POWER KW 4000 1.6673 \$ 6,669.20 KW 4000 1.6673 \$ COST OF POWER COST OF POWER COST OF POWER COST OF POWER	
COST OF POWER KW 4000 1.6673 \$ 6.669.20 KW 4000 1.6673 \$ COST OF POWER KWH 1.200,000 0.0495 \$ 59,400.00 KWH###### 0.0495 \$	
COST OF POWER KW 4000 1.6673 \$ 6.669.20 KW 4000 1.6673 \$ COST OF POWER KWH 1,200,000 0.0495 \$ 59,400.00 KWH ####### 0.0495 \$ CURRENT 2001 BILL \$ 92,687.13 Adjusted 2002 BILL \$	59,400.00 92,205.50 \$ (481.63) -0.5%
COST OF POWER KW 4000 1.6673 \$ 6.669.20 KW 4000 1.6673 \$ COST OF POWER KWH 1.200,000 0.0495 \$ 59,400.00 KWH ######## 0.0495 \$ CURRENT 2001 BILL \$ 92,687.13 Adjusted 2002 BILL \$ MONTHLY CONSUMPTION 4,000kW, 1,800,000kWh (enter) \$/KW \$	59,400.00
COST OF POWER KW 4000 1.6673 \$ 6,669.20 KW 4000 1.6673 \$ COST OF POWER KWH 1,200,000 0.0495 \$ 59,400.00 KWH ####### 0.0495 \$ CURRENT 2001 BILL \$ 92,687.13 Adjusted 2002 BILL \$ MONTHLY CONSUMPTION 4,000kW, 1,800,000kWh (enter) \$/KW \$ MONTHLY SERVICE KWW SERVICE	59,400.00 92,205.50 \$ (481.63) -0.5%
COST OF POWER KW 4000 1.6673 \$ 6.669.20 KW 4000 1.6673 \$ COST OF POWER KWH 1.200,000 0.0495 \$ 59,400.00 KWH ####### 0.0495 \$ CURRENT 2001 BILL \$ 92.687.13 Adjusted 2002 BILL \$ MONTHLY CONSUMPTION 4,000kW, 1,800,000kWh (enter) \$/KW \$ MONTHLY MONTHLY MONTHLY MONTHLY MONTHLY MONTHLY MONTHLY MONTHLY	59,400.00 92,205.50 \$ (481.63) -0.5%
COST OF POWER	59,400.00 92,205.50] \$ (481.63) -0.5% CHARGE IMPACT IMPACT 5 102.29
COST OF POWER KW 4000 1.6673 \$ 6,669.20 KW 4000 1.6673 \$ COST OF POWER KWH 1,200,000 0.0495 \$ 59,400.00 KWH ####### 0.0495 \$ CURRENT 2001 BILL \$ 92,687.13 Adjusted 2002 BILL \$ MONTHLY CONSUMPTION 4,000kW, 1,800,000kWh KW RATE CHARGE (enter) \$/KW \$ MONTHLY SERVICE CHARGE n/a n/a \$ 104.33 CHARGE n/a n/a \$ DISTRIBUTION KW 4000 6.6284 \$ 26,513.60 KW 4000 6.50850 \$: COST OF POWER KW 4000 1.6673 \$ 6,669.20 KW 4000 1.6673 \$	59,400.00 92,205.50] \$ (481.63) -0.5% CHARGE IMPACT IMPACT 5 102.29
COST OF POWER KW 4000 1.6673 \$ 6.669.20 KW 4000 1.6673 \$ COST OF POWER KWH 1.200,000 0.0495 \$ 59,400.00 KWH ####### 0.0495 \$ CURRENT 2001 BILL \$ 92,687.13 Adjusted 2002 BILL \$ MONTHLY CONSUMPTION 4,000kW, 1,800,000kWh (enter) \$/KW \$ MONTHLY SERVICE CHARGE n/a n/a \$ 104.33 CHARGE n/a n/a \$ DISTRIBUTION KW 4000 6.6284 \$ 26,513.60 KW 4000 6.50850 \$ 30 \$ COST OF POWER KW 4000 1.6673 \$ 6,669.20 KW 4000 1.6673 \$	59,400.00 92,205.50] \$ (481.63) -0.5% CHARGE IMPACT IMPACT 5 102.29 26,034.02 6,669.20

100kW, 40,000kWh	ON LEVELS WINTER	ĸw	RATE \$/kW	CHARGE \$	WINTER	KW	RATE \$/kW	CHARGE \$	IMPACT DOLLARS	IMPACT
	DISTRIBUTION				DISTRIBUTION					
	kW	100	0.0000 \$,		100	#DIV/0!	#DIV/0!		
	kW COST OF				kW COST OF					
	POWER				POWER Demand					
	Demand Charge	100	0.0000 \$		Charge	100	0.0000	\$ -		
			RATE				RATE			
	COST OF POWER	kWh	\$/kWh		COST OF POWER	kWh	\$/kWh			
	WINTER PEAK	20,000	0.0000 \$		***************************************	20,000	0.0000	\$ -		
	WINTER OFF				WINTER OFF			_		
	PEAK	20,000	0.0000 \$. —	20,000	0.0000	\$ -		
	MONTHLY SERVICE				MONTHLY SERVICE					
	CHARGE		•					400.00		
	CHARGE		\$	•	CHARGE			#DIV/0!		
	TOTAL		\$		TOTAL			#DIV/0!	#DIV/0!	#DIV/0!
	SUMMER				SUMMER					
		KW	RATE \$/kW	CHARGE \$		KW	RATE \$/kW	CHARGE \$	IMPACT DOLLARS	IMPACT %
	DISTRIBUTION				DISTRIBUTION					
	kW	100	0.0000 \$	-	kW	100	#DIV/0!	#DIV/0!		
	kW COST OF				kW COST OF					
	POWER				POWER Demand					
	Demand Charge	100	0.0000 \$			400	0.0000	e		
	Demand Charge	100		-	Charge	100	0.0000	.		
	•		RATE	·	•		RATE	-		
	COST OF POWER	kWh	RATE \$/kWh	-	COST OF POWER	kWh	RATE \$/kWh			
	COST OF POWER SUMMER PEAK		RATE		COST OF POWER SUMMER PEAK		RATE			
	COST OF POWER SUMMER PEAK SUMMER OFF	kWh 20,000	RATE \$/kWh 0.0000 \$		COST OF POWER SUMMER PEAK SUMMER OFF	kWh 20,000	RATE \$/kWh 0.0000	\$ -		
	COST OF POWER SUMMER PEAK SUMMER OFF PEAK	kWh	RATE \$/kWh		COST OF POWER SUMMER PEAK SUMMER OFF PEAK	kWh	RATE \$/kWh	\$ -		
	COST OF POWER SUMMER PEAK SUMMER OFF PEAK MONTHLY	kWh 20,000	RATE \$/kWh 0.0000 \$		COST OF POWER SUMMER PEAK SUMMER OFF PEAK MONTHLY	kWh 20,000	RATE \$/kWh 0.0000	\$ -		
	COST OF POWER SUMMER PEAK SUMMER OFF PEAK MONTHLY SERVICE	kWh 20,000	RATE \$/kWh 0.0000 \$ 0.0000 \$		COST OF POWER SUMMER PEAK SUMMER OFF PEAK MONTHLY SERVICE	kWh 20,000	RATE \$/kWh 0.0000	\$ - \$ -		
	COST OF POWER SUMMER PEAK SUMMER OFF PEAK MONTHLY	kWh 20,000	RATE \$/kWh 0.0000 \$		COST OF POWER SUMMER PEAK SUMMER OFF PEAK MONTHLY SERVICE	kWh 20,000	RATE \$/kWh 0.0000	\$ -		

GENERAL SERVICE - INTERMEDIATE USE

	CURRENT 2001	BILL			2002 BILL (IPI-PF,	1/3 Incre	mental MA	RR, 2001 & 2	2002 PILs)	
R DESIRED CONSUMPTION 4000kW, 1,200,000kWh	N LEVELS WINTER	ĸw	RATE	CHARGE	WINTER	кw	RATE	CHARGE	IMPACT	IMPACT
		N.V.	\$/kW	\$		Ktv	\$/kW	\$	DOLLARS	* **
	DISTRIBUTION				DISTRIBUTION			~ -		
	kW	4000	0.0000 \$		k W	4000	#DIV/0!	#DIV/0!		
	kW COST OF				kW COST OF					
	POWER				POWER Demand					
	Demand Charge	4000	0.0000 \$		Charge	4000	0.0000	S -		
	ŭ		RATE		J		RATE	•		
	COST OF POWER	kWh	\$/kWh		COST OF POWER	kWh	\$/kWh			
	WINTER PEAK	600,000	0.0000 \$		***************************************	600,000	0.0000	\$ -		
	WINTER OFF				WINTER OFF					
	PEAK	600,000	0.0000 \$,		600,000	0.0000	\$ -		
	MONTHLY				MONTHLY					
	SERVICE				SERVICE					
	CHARGE		\$	•	CHARGE			#DIV/0!		
	TOTAL		\$		TOTAL			#DIV/0!	#DIV/0!	#DIV/
	SUMMER				SUMMER					
		KW	RATE \$/kW	CHARGE \$	-	KW	RATE \$/kW	CHARGE \$	IMPACT DOLLARS	IMPACT
	DISTRIBUTION				DISTRIBUTION		3 ,,,,,,			
	kW	4000	0.0000 \$		kW	4000	#DIV/0!	#DIV/0!		
	kW COST OF				kW COST OF					
	POWER				POWER Demand					
	Demand Charge	4000	0.0000 \$	-	Charge	4000	0.0000	\$ -		
			RATE				RATE			
	COST OF POWER	kWh	\$/kWh		COST OF POWER	kWh	\$/kWh			
	SUMMER PEAK	600,000	0.0000 \$	-	SUMMER PEAK	600,000	0.0000	\$ -		
	SUMMER OFF				SUMMER OFF					
	PEAK	600,000	0.0000 \$	-	PEAK	600,000	0.0000	\$ -		
	MONTHLY				MONTHLY					
	SERVICE				SERVICE					
	CHARGE		\$	•	CHARGE			#D(V/0!		

LARGE USE

CURRENT 2001 BILL

2002 BILL (IPI-PF, 1/3 Incremental MARR, 2001 & 2002 PILs)

TOTAL

WINTER	KW	RATE		CHARGE	WINTER	KW	RATE		CHARGE	IMPACT	IMPACT
	NV	\$/kW		\$		744	\$/kW		\$	DOLLARS	**************************************
DISTRIBUTION		7 1 1 1 1 1			DISTRIBUTION						
kW	6000	0.0000	\$	-	kW	6000	#DIV/0!		#DIV/0!		
kW COST OF					kW COST OF						
POWER					POWER Demand						
Demand Charge	6000	0.0000 RATE	\$	•	Charge	6000	0.0000 RATE	\$	•		
COST OF POWER	kWh	\$/kWh			COST OF POWER	kWh	\$/kWh				
WINTER PEAK	1.500.000	0.0000	S.	_		#######	0.0000	¢	_		
WINTER OFF	1,000,000	0.000	*		WINTER OFF	· · · · · · · · · · · · · · · · · · ·	0.0000	•			
PEAK	1,500,000	0.0000	\$	_	PEAK	1,500,000	0.0000	\$			
MONTHLY	,,,,,,,,,		•		MONTHLY	,,000,000	0.0000	•			
SERVICE					SERVICE						
CHARGE			\$	-	CHARGE				#DIV/0!		
TOTAL			\$	-	TOTAL				#DIV/0!	#DIV/0!	#DIV/0!
SUMMER					SUMMER						
	KW	RATE		CHARGE		KW	RATE		CHARGE	IMPACT	IMPACT
		S/kW		\$			S/kW		2	DOLI ARS	
DISTRIBUTION		\$/kW		<u> </u>	DISTRIBUTION		\$/kW			DOLLARS	
kW	6000	\$/kW 0.0000	\$	<u> </u>	DISTRIBUTION	6000	\$/kW #DI∨/0!		#DIV/0!	DOLLARS	
kW kW COST OF		·············	\$	<u> </u>	kW kW COST OF					DOLLARS	
kW kW COST OF POWER	6000	0.0000	-	<u> </u>	kW					DOLLARS	<u></u>
kW kW COST OF		0.0000	-	- S -	kW kW COST OF		#DIV/0!	\$		DOLLARS	
kW COST OF POWER Demand Charge	6000	0.0000 0.0000 RATE	-	-	kW kW COST OF POWER Demand Charge	6000	#DIV/0! 0.0000 RATE	\$		DOLLARS	
kW KW COST OF POWER	6000	0.0000	\$	-	kW COST OF POWER Demand	6000	#DIV/0!			DOLLARS	
kW COST OF POWER Demand Charge COST OF POWER	6000 6000	0.0000 0.0000 RATE \$/kWh	\$	-	kW kW COST OF POWER Demand Charge COST OF POWER	6000 kWh	#DIV/0! 0.0000 RATE \$/kWh			DOLLARS	
kW kW COST OF POWER Demand Charge COST OF POWER SUMMER PEAK	6000 6000	0.0000 0.0000 RATE \$/kWh	\$	-	kW KW COST OF POWER Demand Charge COST OF POWER SUMMER PEAK	6000 kWh	#DIV/0! 0.0000 RATE \$/kWh	\$		DOLLARS	
kW kW COST OF POWER Demand Charge COST OF POWER SUMMER PEAK SUMMER OFF	6000 6000 kWh 1 500,000	0.0000 0.0000 RATE \$/kWh 0.0000	\$	-	kW kW COST OF POWER Demand Charge COST OF POWER SUMMER PEAK SUMMER OFF	6000 kWh	#DIV/0! 0.0000 RATE \$/kWh 0.0000	\$		DOLLARS	79
kW KW COST OF POWER Demand Charge COST OF POWER SUMMER PEAK SUMMER OFF PEAK	6000 6000 kWh 1 500,000	0.0000 0.0000 RATE \$/kWh 0.0000	\$	-	kW kW COST OF POWER Demand Charge COST OF POWER SUMMER PEAK SUMMER OFF PEAK	6000 kWh	#DIV/0! 0.0000 RATE \$/kWh 0.0000	\$		DOLLARS	79

TOTAL

#DIV/0!

#DIV/0! #DIV/0!

SHEET 11 - Z-Factor Adder Calculation

NAME OF UTILITY
NAME OF CONTACT
iil Address
VERSION NUMBER
Date

Canadian Niagara Power Inc.
Timothy B. Curtis
tim.curtis@cnpower.com

25-Jan-02

LICENCE NUMBER
PHONE NUMBER

ED-1999-0160 (905) 994-3632

This schedule allows LDCs to input the Applied for Value for a Z-Factor.

The amount is allocated to the classes in the same manner as the PILs amount added on Sheet 6 and is recovered as a rate adder.

Enter the applied for Value for the Z-factor:

¢

The Table below uses the 2001 statistics for your LDC to allocate the Z-Factor amount.

The share of class distribution revenue in 2001 is used to allocate this amount to the rate classes.

When this data was added on Sheet 6, it will also appear in the table below.

2001 Statistics by Class	kW	kWh	Number of Customers	Distribution Revenues	2001 Revenue Shares	2002 Z-F for Reco	
RESIDENTIAL CLASS	-	103,660,762	13,352	\$3,447,400,23	55.78%	\$	
GENERAL SERVICE <50 KW CLASS	-	50,337,652	1,397	\$884,849.62	14.32%	\$	-
GENERAL SERVICE >50 KW NON TIME OF USE	328,032		110	\$1,786,274.25	28.90%	\$	
GENERAL SERVICE >50 KW TIME OF USE	0	-	-	\$0.00	0.00%	\$	
INTERMEDIATE USE	0	-		\$0.00	0.00%	\$	
LARGE USER CLASS	0	-	-	\$0.00	0.00%	\$	-
CENTINEL LIGHTS	2,495	-	853	\$19.699.52	0.32%	\$	-
T LIGHTING CLASS	6,877		2,851	\$42,195.21	0.68%	\$	-
TOTALS				\$6,180,418,83	1.00		
						\$	-

Residential Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

		VARIABLE CHARGE REVENUE Percentage 0.210	F	SERVICE CHARGE REVENUE Percentage 0.790	for R	CATED r Amor ecove	unt
(A) ALLOCATED 2002 Z-Factor (Total in Cell G26 above)	\$	-	\$	-	\$	-	
(B) RETAIL KWH		103,660,762					
(C) NUMBER OF CUSTOMERS				13,352			
(D) ADDITIONAL DISTRIBUTION KWH RATE (\$/KWH) (A)/(B (this amount is added to the kWh rate shown on Sheet 9 and the total new rate appears on the Rate Schedule on Sheet 12)		\$0.000000					
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 9a the total new Service Charge appears on the Rate Schedule on Service Charge appears on the Service C	nd She	eet 12)		\$0.0000			

eral Service <50kW Class

		ı	VARIABLE CHARGE REVENUE Percentage 0.770	CH RE Per	RVICE HARGE VENUE centage 0.230	Fact for	OCATED or Amor Recove	unt
OCATED 2002 Z-Factor , otal in Cell G27 above)		\$	-	\$	-	\$		
(B) RETAIL KWH			50,337,652					
(C) NUMBER OF CUSTOMERS					1,397			
(D) ADDITIONAL DISTRIBUTION KWH RATE (this amount is added to the kWh rate shown the total new rate appears on the Rate Schedu	on Sheet 9 and		\$0.000000					
(E) ADDITIONAL MONTHLY SERVICE CHAR (this amount is added to the Service Charge sl the total new Service Charge appears on the F	hown on Sheet 9a	nd Shed	et 12)		\$0.0000			

General Service >50kW Class Non TOU

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

			JU MOGE	ioi i	ilis ciass Oil	
		VARIABLE CHARGE REVENUE Percentage 0.935	CI RE Per	ERVICE HARGE VENUE centage 0.065	Fac	OCATED Z- tor Amount Recovery
(A) ALLOCATED 2002 Z-Factor (Total in Cell G28 above)	\$	-	\$	-	\$	-
(B) RETAIL KW		328,032				
"IMBER OF CUSTOMERS				110		
(D ₁ ,DITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 9 and the total new rate appears on the Rate Schedule on Sheet 12)		\$0.000000				
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 9a the total new Service Charge appears on the Rate Schedule on S	nd She	eet 12)		\$0.0000		

General Service >50kW ClassTOU

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

		VARIABLE CHARGE REVENUE Percentage 0.000		SERVI CHAR REVEN Percent 1.00	GE IUE age	ALLOCATED Z- Factor Amount for Recovery
(A) ALLOCATED 2002 Z-Factor (Total in Cell G29 above)	\$	-		\$	-	\$ -
(B) RETAIL KW			0			
(C) NUMBER OF CUSTOMERS					-	
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 9 and the total new rate appears on the Rate Schedule on Sheet 12)		#DIV/0!				
(F) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 rount is added to the Service Charge shown on Sheet 9a l new Service Charge appears on the Rate Schedule on	ind She	eet 12\		#DIV/()!	

Intermediate Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

VARIARI F SERVICE ALLOCATED Z-CHARGE CHARGE Factor Amount REVENUE REVENUE for Recovery Percentage Percentage

100%

0.000 1.000

(A) ALLOCATED 2002 Z-Factor (Total in Cell G30 above)

(B) RETAIL KW n

(C) NUMBER OF CUSTOMERS

(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 9 and the total new rate appears on the Rate Schedule on Sheet 12)

#DIV/0!

(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 9and the total new Service Charge appears on the Rate Schedule on Sheet 12) #DIV/0!

Large User Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

VARIABLE SERVICE ALLOCATED Z-CHARGE CHARGE **Factor Amount** REVENUE REVENUE for Recovery Percentage Percentage 0.000 1.000 100%

(A) ALLOCATED 2002 Z-Factor S Total in Cell G31 above)

(b, ...TAIL KW 0

(C) NUMBER OF CUSTOMERS

(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 9 and the total new rate appears on the Rate Schedule on Sheet 12)

#DIV/0!

(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 9and the total new Service Charge appears on the Rate Schedule on Sheet 12)

#DIV/0!

Sentinel Lighting Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

VARIABLE SERVICE ALLOCATED 2-CHARGE CHARGE **Factor Amount** REVENUE REVENUE for Recovery Percentage Percentage 0.202 0.798 100%

(A) ALLOCATED 2002 Z-Factor \$ (Total in Cell G32 above)

(B) RETAIL KW 2,495

(C) NUMBER OF CUSTOMERS 853

DITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) nount is added to the kW rate shown on Sheet 9 and

\$0.000000

ne total new rate appears on the Rate Schedule on Sheet 12)

\$0.0000

(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 9and

Streetlighting Class

	ı	VARIABLE CHARGE REVENUE Percentage 0.202	CI RE Per	ERVICE HARGE EVENUE rcentage 0.798	Fac	OCATED Z- tor Amount Recovery
(A) ALLOCATED 2002 Z-Factor (Total in Cell G33 above)	\$	-	\$	-	\$	-
(B) RETAIL KW		6,877				
(C) NUMBER OF CUSTOMERS (Connections)				2,851		
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 9 and the total new rate appears on the Rate Schedule on Sheet 12)		\$0.000000				
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 9a the total new Service Charge appears on the Rate Schedule on	ınd She	et 12)		\$0.0000		

SHEET 12 - 2002 Rate Schedule including 2001/2002 PILs Estimate and Z-Factor Adders

NAME OF UTILITYCanadian Niagara Power Inc.LICENCE NUMBERED-1999-0160VAME OF CONTACTTimothy B. CurtisPHONE NUMBER(905) 994-3632

1 Address tim.curtis@cnpower.com

VacadiON NUMBER 1
Date 25-Jan-02

This schedule includes the 2002 distribution rates which have been adjusted for the IPI - PF 2nd year PBR rate adjustment, the 2nd Installment of 1/3 Incremental MARR, the 2001PILs Deferral Account Estimate Adder, the 2002 PILs Proxy Estimate Adder, and the Z-Factor Adder.

RESIDENTIAL

DISTRIBUTION KWH RATE \$0.00694

MONTHLY SERVICE CHARGE (Per Customer) \$17.37213

COST OF POWER KWH RATE \$0.05350

RESIDENTIAL (TIME OF USE)

DISTRIBUTION KWH RATE -\$0.00008

MONTHLY SERVICE CHARGE (Per Customer) -\$0.19251

COST OF POWER TIME OF USE RATES WINTER PEAK WINTER OFF- SUMMER PEAK SUMMER OFFPEAK PEAK

\$/KWH \$/KWH \$/KWH \$0.0000 \$0.0000 \$0.0000 \$0.0000

GENERAL SERVICE < 50 KW

DISTRIBUTION KWH RATE \$0.02017

MONTHLY SERVICE CHARGE (Per Customer) \$15.21498

COST OF POWER KWH RATE \$0.053500

GENERAL SERVICE < 50 KW (TIME OF USE)

DISTRIBUTION KWH RATE -\$0.00010

MONTHLY SERVICE CHARGE (Per Customer) -\$0.11452

COST OF POWER TIME OF USE RATES WINTER PEAK WINTER OFF- SUMMER PEAK SUMMER OFF-

PEAK PEAK \$/KWH \$/KWH \$/KWH \$0.0000 \$0.0000 \$0.0000 \$0.0000

GENERAL SERVICE > 50 KW (NON TIME OF USE)

DISTRIBUTION KW RATE \$6.50850

MONTHLY SERVICE CHARGE (Per Customer) \$102.28785

F POWER KW RATE \$1.667300

COST OF POWER KWH RATE \$0.049500

GENERAL SERVICE > 50 KW (TIME OF USE)

DISTRIBUTION KW RATE

#DIV/0!

"NTHLY SERVICE CHARGE (Per Customer)

#DIV/0!

OF POWER TIME OF USE RATES

WINTER PEAK SUMMER PEAK WINTER PEAK WINTER OFF-

SUMMER PEAK SUMMER OFF-

PEAK

PEAK

\$/kW \$0.0000

\$/KW \$0,0000

\$/KWH \$0.0000

\$/KWH \$0.0000

\$/KWH \$0.0000 \$/KWH \$0.0000

GENERAL SERVICE INTERMEDIATE USE

DISTRIBUTION KW RATE

#DIV/0!

MONTHLY SERVICE CHARGE (Per Customer)

#DIV/0!

COST OF POWER TIME OF USE RATES

WINTER PEAK SUMMER PEAK

WINTER PEAK

WINTER OFF-

SUMMER PEAK SUMMER OFF-

\$/KW \$0.0000

\$/KW \$0.0000

\$/KWH \$0.0000

PEAK \$/KWH \$0.0000

\$/KWH \$0.0000

PEAK \$/KWH \$0.0000

LARGE USE

DISTRIBUTION KW RATE

#DIV/0!

MONTHLY SERVICE CHARGE (Per Customer)

#DIV/0!

\$/KW

COST OF POWER TIME OF USE RATES

WINTER PEAK SUMMER PEAK

WINTER PEAK

WINTER OFF-

SUMMER PEAK SUMMER OFF-

PEAK

PEAK \$/KWH

\$0.0000

\$/KW \$0.0000

\$/KWH \$0.0000

\$/KWH \$0.0000

\$/KWH \$0.0000

\$0.0000

SENTINEL LIGHTS (NON TIME OF USE)

DISTRIBUTION KW RATE

\$1.83125

MONTHLY SERVICE CHARGE (Per Connection)

\$1.76441

COST OF POWER KW RATE

\$16.5444

OR

SENTINEL LIGHTS (TIME OF USE)

DISTRIBUTION KW RATE

-\$0.01640

MONTHLY SERVICE CHARGE (Per Connection)

-\$0.01579

COST OF POWER TIME OF USE RATES

\$/KW

WINTER PEAK SUMMER PEAK \$/KW

\$0.0000

\$0.0000

STREET LIGHTING (NON TIME OF USE)

DISTRIBUTION KW RATE

\$1.46198

MONTHLY SERVICE CHARGE (Per Connection)

\$1.16704

IF POWER KW RATE

\$18.3043

OR

STREET LIGHTING (TIME OF USE)

DISTRIBUTION KW RATE

-\$0.01242

MONTHLY SERVICE CHARGE (Per Connection)

-\$0.00987

COST OF POWER TIME OF USE RATES

WINTER PEAK SUMMER PEAK \$/KW \$/KW

\$/KW \$0.0000

SHEET 13 - Transition Cost Adder Calculation

NAME OF UTILITY NAME OF CONTACT **Mail Address**

Canadian Niagara Power Inc. Timothy B. Curtis

LICENCE NUMBER PHONE NUMBER

FD-1999-0160 (905) 994-3632

ON NUMBER

tim.curtis@cnpower.com

1

25-Jan-02

This schedule allows LDCs to input the Applied for Value for Transition Costs by the 10 cost categories shown in Article 480 of the APH Handbook.

These categories are:

1 Billing Activities

2 Customer Education Services

3 Wholesale Market Requirements

4 IMO Requirements

5 Retailer/Customer Requirements

6 Staff Adjustment Activities

7 Regulatory Costs

8 Taxes

9 Regulatory Requirements

10 Other

Enter the Amounts to be Applied under each category. The model will allocate the cost under each category to a rate class based on 2001 Distribution Revenue as shown in the 2001 Statistics Table below. If the Utility would like to allocate the costs on a different basis, allocations can be adjusted manually.

Enter the applied for Total Value for Transition Costs:

\$ 206,218.09

Transition Cost Categor	у	1	Aflocation	T	5	Allocation	9	Allocation	Allocation	Total
Tota	ıl \$	57,239.70		1 \$	98,714.12		\$ 50,264,27		7 111000011011	\$ 206,218,09
RESIDENTIAL CLASS	\$	31,927.96	55.78%	\$	55,062.14	55.78%	\$ 28,037,11	55.78%	55.78%	\$ 115,027,20
GENERAL SERVICE <50 KW CLASS	\$	8,195.00	14.32%	\$	14,132.89	14.32%	\$ 7,196.33	14.32%	14.32%	\$ 29,524,21
GENERAL SERVICE >50 KW NON TIME OF USE	\$	16,543.51	28.90%	\$	28,530.51	28.90%	\$ 14.527.46		28.90%	\$ 59,601,47
GENERAL SERVICE >50 KW TIME OF USE	\$	-	0.00%	\$		0.00%	\$	0.00%	0.00%	\$ 33,001.47
INTERMEDIATE USE	\$	-	0.00%	s	-	0.00%	š .	0.00%	0.00%	* .
LARGE USER CLASS	\$	-	0.00%	s	_	0.00%	Š .	0.00%	0.00%	*
SENTINEL LIGHTS	\$	182.45	0.32%	s	314.64	0.32%	\$ 160.21	0.32%	0.32%	3
STREET LIGHTING CLASS	\$	390.79	0.68%	\$	673.95	0.68%	\$ 343,17	0.68%	0.68%	\$ 657.30 \$ 1,407.90
TOTALS	\$	57,239.70	100.00%	\$	98,714.12	100.00%	\$ 50,264.27	100.00%	100.00%	
				ĺ						\$ 206,218.09
	1			<u> </u>			1			1

Statistics by Class	kW	kWh	Number of Customers	Distribution Revenues	2001 Revenue Shares	2002 Transitio Costs for Recovery		
RE NTIAL CLASS GENERAL SERVICE <50 KW CLASS GENERAL SERVICE >50 KW NON TIME OF USE GENERAL SERVICE >50 KW TIME OF USE INTERMEDIATE USE LARGE USER CLASS	- 103,660,762 - 50,337,652 328,032 - 0 - 0 - 0 - 0 - 0	13,352 1,397 110 -	\$3,447,400.23 \$884,849.62 \$1,786,274.25 \$0.00 \$0.00 \$0.00	55.78% 14.32% 28.90% 0.00% 0.00%	\$ \$ \$ \$ \$	115,027.20 29,524.21 59,601.47		
SENTINEL LIGHTS STREET LIGHTING CLASS FOTALS	2,495 6,877	- - - -	853 2,851	\$19,699.52 \$42,195.21 \$6,180,418.83	0.32% 0.68% 1.00	\$ 	657.30 1,407.90 206,218.09 206,218.09	

Residential Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

2002 Transition VARIABLE SERVICE Costs for CHARGE CHARGE Recovery REVENUE REVENUE Percentage Percentage 0.210 0.790 100%

(A) ALLOCATED 2002 Transition Costs

24,155.71 \$ 90,871.49 \$ 115,027.20

(Total in Cell G42 above)

(B) RETAIL KWH

103,660,762

(C) NUMBER OF CUSTOMERS

13.352

(D) ADDITIONAL DISTRIBUTION KWH RATE (\$/KWH) (A)/(B (this amount is added to the kWh rate shown on Sheet 12 and the total new rate appears on the Rate Schedule on Sheet 14)

\$0.000233

(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12

\$0.5672

(this amount is added to the Service Charge shown on Sheet 12 and new Service Charge appears on the Rate Schedule on Sheet 14)

Jeneral Service <50kW Class

VARIABLE SERVICE 2002 Transition CHARGE CHARGE Costs for REVENUE REVENUE Recovery Percentage Percentage 0.770 0.230 100%

22,733.64 \$ 6,790.57 \$

** OCATED 2002 Transition Costs in Cell G43 above)

(B) RETAIL KWH 50.337.652

(C) NUMBER OF CUSTOMERS

1 397

29,524.21

(D) ADDITIONAL DISTRIBUTION KWH RATE (\$/KWH) (A)/(B (this amount is added to the kWh rate shown on Sheet 12 and

\$0.000452

the total new rate appears on the Rate Schedule on Sheet 14) (E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12

\$0.4051

(this amount is added to the Service Charge shown on Sheet 12 and the total new Service Charge appears on the Rate Schedule on Sheet 14)

General Service >50kW Class Non TOU

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

VARIABLE SERVICE 2002 Transition CHARGE CHARGE Costs for REVENUE REVENUE Recovery Percentage Percentage 0.935 0.065 100%

(A) ALLOCATED 2002 Transition Costs (Total in Cell G44 above)

55,727.38 \$ 3,874.10 \$ 59,601.47

(B) RETAIL KW 328,032

(C) NUMBER OF CUSTOMERS

(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B)

\$0.169884

(this amount is added to the kW rate shown on Sheet 12 and the total new rate appears on the Rate Schedule on Sheet 14)

(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 12 and the total new Service Charge appears on the Rate Schedule on Sheet 14) \$2 9349

110

Gb....al Service >50kW ClassTOU

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

VARIARI F SERVICE 2002 Transition CHARGE CHARGE Costs for REVENUE REVENUE Recovery Percentage Percentage 0.000 1.000 100% \$ O

(C) NUMBER OF CUSTOMERS

(B) RETAIL KW

(Total in Cell G45 above)

(A) ALLOCATED 2002 Transition Costs

#DIV/0

(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 12 and the total new rate appears on the Rate Schedule on Sheet 14)

(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 12 and the total new Service Charge appears on the Rate Schedule on Sheet 14)

#DIV/0!

Intermediate Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

VARIABLE SERVICE 2002 Transition CHARGE CHARGE Costs for REVENUE REVENUE Recovery Percentage Percentage 0.000 1.000 100%

(A) ALLOCATED 2002 Transition Costs al in Cell G46 above)

3. .. AIL KW 0

(C) NUMBER OF CUSTOMERS

(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 12 and

#DIV/0!

(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 12 and the total new Service Charge appears on the Rate Schedule on Sheet 14)

the total new Service Charge appears on the Rate Schedule on Sheet 14)

#DIV/0!

Jser Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

VARIABLE SERVICE 2002 Transition CHARGE CHARGE Costs for REVENUE REVENUE Recovery Percentage Percentage 0.000 1.000 100% (A) ALLOCATED 2002 Transition Costs s (Total in Cell G47 above) (B) RETAIL KW 0 (C) NUMBER OF CUSTOMERS (D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) #DIV/0! (this amount is added to the kW rate shown on Sheet 12 and the total new rate appears on the Rate Schedule on Sheet 14) (E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 #DIV/0! (this amount is added to the Service Charge shown on Sheet 12 and

Sentinel Lighting Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

SERVICE VARIABLE 2002 Transition CHARGE CHARGE Costs for REVENUE REVENUE Recovery Percentage Percentage 0.202 0.798 100% (A) ALLOCATED 2002 Transition Costs 132.77 \$ 524.53 \$ 657.30 "dal in Cell G48 above) **JL KW** 2.495 (C) NUMBER OF CUSTOMERS 853 (D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) \$0.053216 (this amount is added to the kW rate shown on Sheet 12 and the total new rate appears on the Rate Schedule on Sheet 14) (E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 \$0.0512 (this amount is added to the Service Charge shown on Sheet 12 and the total new Service Charge appears on the Rate Schedule on Sheet 14)

Streetlighting Class

		VARIABLE CHARGE REVENUE		SERVICE CHARGE REVENUE	20	002 Transition Costs for Recovery
	ļ	Percentage 0.202	F	Percentage 0.798		100%
(A) ALLOCATED 2002 Transition Costs (Total in Cell G49 above)	\$	284.40	\$	1,123.50	\$	1,407.90
(B) RETAIL KW		6,877				
(C) NUMBER OF CUSTOMERS (Connections)				2,851		
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 12 and the total new rate appears on the Rate Schedule on Sheet 14)		\$0.041355				
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 12 the total new Service Charge appears on the Rate Schedule on 3	and Shee	et 14)		\$0.0328		

SHEET 14 - 2002 Rate Schedule including 2001/2002 PILs Estimate, Z-Factor & Transition Cost Adders

NAME OF UTILITYCanadian Niagara Power Inc.LICENCE NUMBERED-1999-0160NAME OF CONTACTTimothy B. CurtisPHONE NUMBER(905) 994-3632

il Address tim.curtis@cnpower.com

۱ **Date** 1 25-Jan-02

This schedule includes the 2002 distribution rates which have been adjusted for the IPI - PF 2nd year PBR rate adjustment, the 2nd Installment of 1/3 Incremental MARR, the 2001PILs Deferral Account Estimate Adder, the 2002 PILs Estimate Adder, the Z-Factor Adder and the Transition Cost Adder.

RESIDENTIAL

DISTRIBUTION KWH RATE \$0.0072

MONTHLY SERVICE CHARGE (Per Customer) \$17.9393

COST OF POWER KWH RATE \$0.0535

RESIDENTIAL (TIME OF USE)

DISTRIBUTION KWH RATE \$0.0002

MONTHLY SERVICE CHARGE (Per Customer) \$0.3746

COST OF POWER TIME OF USE RATES WINTER PEAK WINTER OFF- SUMMER PEAK SUMMER OFF-

PEAK PEAK \$/KWH \$/KWH \$/KWH \$0.0000 \$0.0000 \$0.0000

GENERAL SERVICE < 50 KW

DISTRIBUTION KWH RATE \$0.0206

MONTHLY SERVICE CHARGE (Per Cuslomer) \$15.6200

COST OF POWER KWH RATE \$0.053500

GENERAL SERVICE < 50 KW (TIME OF USE)

DISTRIBUTION KWH RATE \$0.0004

MONTHLY SERVICE CHARGE (Per Customer) \$0.2905

COST OF POWER TIME OF USE RATES WINTER PEAK WINTER OFF- SUMMER PEAK SUMMER OFF-

PEAK PEAK \$/KWH \$/KWH \$/KWH \$0.0000 \$0.0000 \$0.0000

GENERAL SERVICE > 50 KW (NON TIME OF USE)

DISTRIBUTION KW RATE \$6.6784

MONTHLY SERVICE CHARGE (Per Customer) \$105.2228

F POWER KW RATE \$1.667300

OST OF POWER KWH RATE \$0.049500

GENERAL SERVICE > 50 KW (TIME OF USE)

DISTRIBUTION KW RATE

#DIV/0!

THLY SERVICE CHARGE (Per Customer)

#DIV/0!

OF POWER TIME OF USE RATES

WINTER PEAK SUMMER PEAK

WINTER PEAK

WINTER OFF-PEAK

SUMMER PEAK SUMMER OFF-

PEAK

\$/KW \$0.0000

\$/KW \$0.0000

\$/KWH \$0.0000

\$/KWH \$0.0000

\$/KWH \$0.0000 \$/KWH \$0.0000

GENERAL SERVICE INTERMEDIATE USE

DISTRIBUTION KW RATE

#DIV/0!

MONTHLY SERVICE CHARGE (Per Customer)

#DIV/0!

COST OF POWER TIME OF USE RATES

WINTER PEAK SUMMER PEAK

WINTER PEAK

WINTER OFF-**PFAK**

SUMMER PEAK SUMMER OFF-

PEAK

\$/KW \$0.0000

\$/KW \$0.0000

\$/KWH \$0.0000

\$/KWH \$0.0000

\$/KWH \$0.0000

\$/KWH \$0.0000

LARGE USE

DISTRIBUTION KW RATE

#DIV/0!

MONTHLY SERVICE CHARGE (Per Customer)

#DIV/0!

COST OF POWER TIME OF USE RATES

WINTER PEAK SUMMER PEAK

WINTER PEAK

WINTER OFF-PEAK

SUMMER PEAK SUMMER OFF-

PEAK

\$/KW \$0.0000

\$/KW \$0.0000

\$/KWH \$0,0000

\$/KWH \$0.0000

\$/KWH \$0.0000

\$/KWH \$0.0000

SENTINEL LIGHTS (NON TIME OF USE)

DISTRIBUTION KW RATE

\$1.8845

MONTHLY SERVICE CHARGE (Per Connection)

\$1.7644

COST OF POWER KW RATE

\$16.5444

OR

SENTINEL LIGHTS (TIME OF USE)

DISTRIBUTION KW RATE

\$0.0368

MONTHLY SERVICE CHARGE (Per Connection)

-\$0.0158

COST OF POWER TIME OF USE RATES

\$/KW

WINTER PEAK SUMMER PEAK \$/KW

\$0.0000

\$0.0000

STREET LIGHTING (NON TIME OF USE)

DISTRIBUTION KW RATE

\$1.5033

MONTHLY SERVICE CHARGE (Per Connection)

\$1 1999

)F POWER KW RATE

\$18.3043

OR

STREET LIGHTING (TIME OF USE)

DISTRIBUTION KW RATE \$0.0289

MONTHLY SERVICE CHARGE (Per Connection) \$0.0230

COST OF POWER TIME OF USE RATES WINTER PEAK SUMMER PEAK

\$/KW \$/KW \$0.0000 \$0.0000

SHEET 15 - Bill Impact Analysis for 2002 Rate Schedule after 2001 & 2002 PILs Adjustments, Z-Factor & Transition Costs

NAME OF UTILITY NAME OF CONTACT Canadian Niagara Power Inc.

LICENCE NUMBER ED-1999-0160

E- Mail Address

Timothy B. Curtis

ERSION NUMBER

tim.curtis@cnpower.com

PHONE NUMBER (905) 994-3632

25-Jan-02

1

This schedule shows the bill impacts using the 2002 Rate Schedule which includes the IPI - PF 2nd year PBR rate adjustment, the addition of the 2nd Installment of 1/3 Incremental MARR, the 2001 PILs deferral account estimate, the 2002 PILs estimate and the impact of the addition of Z-Factor and Transition Cost amounts.

BILL IMPACT ANALYSIS: Current Bill vs. 2002 Bill (including IPI-PF, 1/3 Incremental MARR, 2001 & 2002 PILs, **Z-Factor and Transition Costs)**

RESIDENTIAL CLASS

NON-TIME OF USE	CURRENT 2001	BILL				2002 BILL (IPI-PF	, 1/3 MARI	R, 2001&	2002 P	ILs, Z-Fa	actor & Tra	nsition)
ENTER DESIRED CONSUMPTION 100 kWh		KWH (enter)	RATE \$/KWH	CHARGE \$			KWH	RATE \$/KWH	СН	ARGE \$	IMPACT DOLLARS	IMPACT
	MONTHLY SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$	17.76	MONTHLY SERVICE CHARGE	n/a	n/a	\$	17,94		
	KWH	100	0.0071	s	0.71	DISTRIBUTION KWH	100	0.00717	\$	0.72		
	COST OF POWER					COST OF POWER						
	кwн	100	0.0535	5 \$	5.35	KWH	100	0.0535	\$	5.35		
	CURRENT 2001 BII	LL		\$	23.82	Adjusted 2002 BILL			\$	24.01	\$ 0.1	9 0.8%
MONTHLY CONSUMPTION OF		кwн	RATE	CHARGE			кwн	RATE	СН	ARGE	IMPACT	IMPACT
250 kWh	MONTHLY SERVICE	(enter)	\$/KWH	\$		MONTHLY SERVICE		\$/KWH		\$	DOLLARS	%
	CHARGE	n/a	n/a	\$	17.76	CHARGE	n/a	n/a	\$	17.94		
	DISTRIBUTION KWH	250	0.0071	\$	1.78	DISTRIBUTION KWH	250	0.00717	\$	1.79		
	COST OF POWER	250	0.0535	\$	13.38	COST OF POWER	250	0.0535		13.38		
	CURRENT 2001 BIL			\$	32.91	Adjusted 2002 Blut						
	00/4/2/41 2001 OR			3	32,81	Adjusted 2002 BILL			\$	33.11	\$ 0.2	0.6%
MONTHLY CONSUMPTION OF 500 kWh	MONTHLY	KWH (enter)		CHARGE \$		MONTHLY	K₩Ħ	RATE \$/KWH		ARGE \$	IMPACT DOLLARS	IMPACT %
	SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$	17.76	SERVICE CHARGE	n/a	n/a	\$	17.94		
	KWH	500	0.0071	\$	3.55	DISTRIBUTION KWH	500	0.00717	\$	3.59		
	COST OF POWER KWH	500	0.0535	\$	26.75	COST OF POWER KWH	500	0.0535		26.75		
	CURRENT 2001 BIL	L		\$	48.06	Adjusted 2002 BILL			\$	48.28	\$ 0.2	2 0.5%
MONTHLY CONSUMPTION OF 750 kWh		KWH (enter)		CHARGE \$			KWH	RATE \$/KWH		ARGE \$	IMPACT DOLLARS	IMPACT
	MONTHLY SERVICE					MONTHLY		•		•	DOLLANO	,•
	CHARGE DISTRIBUTION	n/a	n/a	\$	17.76	SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$	17.94		
	кwн	750	0.0071	\$	5.33	кwн	750	0.00717	\$	5.38		
	COST OF POWER KWH	750	0.0535	\$	40.13	COST OF POWER KWH	750	0.0535	\$	40.13		
	CURRENT 2001 BIL	L	i	\$	63.21	Adjusted 2002 BILL			\$	63.44	\$ 0.23	0.4%
MONTHLY CONSUMPTION OF 1000 kWh	MONTHLY	KWH (enter)	RATE \$/KWH	CHARGE \$		MONTHLY	кwн	RATE \$/KWH	••••		IMPACT DOLLARS	IMPACT %
	SERVICE	_1.		_		SERVICE						
	CHARGE DISTRIBUTION	n/a	n/a	\$	17.76	CHARGE DISTRIBUTION	n/a	n/a	\$	17.94		
	KWH	1000	0.0071	\$	7.10	KWH	1000	0.00717	\$	7.17		
	COST OF POWER KWH	1000	0.0535	\$	53.50	COST OF POWER KWH	1000	0.0535	\$	53.50		
	CURRENT 2001 BILI	_	[\$	78.36	Adjusted 2002 BILL			\$	78.61	\$ 0.25	0.3%

MONTHLY CONSUMPTION OF 1500 kWh	MONTHLY	KWH (enter)		CHARGE \$		MONTHLY SERVICE	KWH	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
	SERVICE CHARGE	n/a	n/a	\$	17.76	CHARGE	n/a	n/a	\$ 17.94		
	DISTRIBUTION KWH	1500	0.0071	\$	10.65	DISTRIBUTION KWH	1:500	0.00717	\$ 10.76		
	COST OF POWER	1500	0.0535		80.25	COST OF POWER	1:500	0.0535			
	KWH CURRENT 2001 BIL			\$	108.66	Adjusted 2002 BILL	1300		\$ 108.95	\$ 0.29	0.3%
	CONTRACT 2001 BIE	-		<u> </u>		,			L*	•	
MONTHLY CONSUMPTION OF 2000 kWh		KWH (enter)		CHARGE \$			KWH	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
	MONTHLY SERVICE	` '				MONTHLY SERVICE					
	CHARGE	n/a	n/a	\$	17.76	CHARGE	n/a	n/a	\$ 17.94		
	DISTRIBUTION KWH	2000	0.0071	\$	14.20	DISTRIBUTION KWH	2000	0.00717	\$ 14.35		
	COST OF POWER					COST OF POWER					
	KWH	2000	0.0535	\$	107.00	KWH	2000	0.0535	\$ 107.00		
	CURRENT 2001 BIL	L		\$	138.96	Adjusted 2002 BILL		İ	\$ 139.29	\$ 0.33	0.2%
											
GENERAL SERVICE < 50 KW						1					***
ENTER DESIRED CONSUMPTION	CURRENT 2001 B					2002 BILL (IPI-PF,					
1000 kWh		KWH (enter)	RATE \$/KWH	CHARGE S			KWH	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
	MONTHLY SERVICE					MONTHLY SERVICE		-	*		
	CHARGE	n/a	n/a	\$	15.50	CHARGE	n/a	n/a	\$ 15.62		
	DISTRIBUTION KWH	1000	0.0205	· \$	20.50	DISTRIBUTION KWH	1000	0.02062	\$ 20.62		
	COST OF POWER					COST OF POWER			_		
	KWH	1000	0.0535		53.50	KWH	1000	0.0535			
	CURRENT 2001 BIL			\$	89.50	Adjusted 2002 BILL.			\$ 89.75	\$ 0.25	0.3%
NUMTHLY CONSUMPTION 2000 kWh		KWH (enter)	RATE \$/KWH	CHARGE \$			KWH	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT
2000 KWII	MONTHLY	(Entery	•,,,,,,,,			MONTHLY		•	·		
	SERVICE CHARGE	n/a	n/a	\$	15.50	SERVICE CHARGE	n/a	n/a	\$ 15.62		
	DISTRIBUTION KWH	2000	0.0205	; \$	41.00	DISTRIBUTION KWH	2000	0.02062	\$ 41.25		
	COST OF POWER		5.0200			COST OF POWER					
	KWH	2000			107.00						
	CHIDDENT 2004 PIL		0.0535			KWH	2000	0.0535		¢ 037	0.2%
	CURRENT 2001 BIL	L	0.0535	\$	163.50	KWH Adjusted 2002 BILL	2000	0.0535	\$ 107.C0 \$ 163.87	\$ 0.37	0.2%
MONTHLY CONSUMPTION 5000 kWh	CURRENT 2001 BIL	KWH (enter)	RATE				2000 KWH	0.0535 RATE \$/KWH		\$ 0.37	0.2% IMPACT %
	MONTHLY	KWH	RATE	\$ CHARGE		Adjusted 2002 BILL MONTHLY		RATE	\$ 163.87	IMPACT	IMPACT
	MONTHLY SERVICE CHARGE	KWH	RATE	\$ CHARGE		Adjusted 2002 BILL MONTHLY SERVICE CHARGE		RATE	\$ 163.87	IMPACT	IMPACT
	MONTHLY SERVICE	KWH (enter)	RATE \$/KWH	CHARGE \$	163.50	Adjusted 2002 BILL MONTHLY SERVICE	KWIH n/a	RATE \$/KWH	\$ 163.87 CHARGE \$ 15.62	IMPACT	IMPACT
	MONTHLY SERVICE CHARGE DISTRIBUTION	KWH (enter) n/a	RATE \$/KWH n/a	CHARGE \$	163.50	Adjusted 2002 BILL MONTHLY SERVICE CHARGE DISTRIBUTION	KWIH n/a	RATE \$/KWH	\$ 163.87 CHARGE \$ 15.62 \$ 103.12	IMPACT	IMPACT
	MONTHLY SERVICE CHARGE DISTRIBUTION KWH	KWH (enter) n/a 5000	RATE \$/KWH n/a 0.0205	CHARGE \$	15.50 102.50	MONTHLY SERVICE CHARGE DISTRIBUTION KWH COST OF POWER	KWI-1 n/a 5000	RATE \$/KWH n/a 0.02062 0.0535	\$ 163.87 CHARGE \$ 15.62 \$ 103.12	IMPACT DOLLARS	IMPACT %
5000 kWh	MONTHLY SERVICE CHARGE DISTRIBUTION KWH COST OF POWER KWH	kwH (enter) n/a 5000	RATE \$/KWH n/a 0.0205 0.0535	S S S S S S S S S S S S S S S S S S S	15.50 15.50 102.50 267.50	MONTHLY SERVICE CHARGE DISTRIBUTION KWH COST OF POWER KWH	n/a 5000	RATE \$/KWH n/a 0.02062 0.0535	\$ 163.87 CHARGE \$ 15.62 \$ 103.12 \$ 267.50 \$ 386.25	iMPACT DOLLARS	IMPACT %
5000 kWh	MONTHLY SERVICE CHARGE DISTRIBUTION KWH COST OF POWER KWH CURRENT 2001 BIL	KWH (enter) n/a 5000	RATE 5/KWH n/a 0.0205 0.0535	CHARGE \$ \$ \$	15.50 15.50 102.50 267.50	MONTHLY SERVICE CHARGE DISTRIBUTION KWH COST OF POWER KWH Adjusted 2002 BILL	KWI-1 n/a 5000	RATE \$/KWH n/a 0.02062 0.0535	\$ 163.87 CHARGE \$ 15.62 \$ 103.12 \$ 267.50	IMPACT DOLLARS	IMPACT %
5000 kWh	MONTHLY SERVICE CHARGE DISTRIBUTION KWH COST OF POWER KWH CURRENT 2001 BIL	KWH (enter) n/a 5000 5000	RATE 5/KWH n/a 0.0205 0.0535	S CHARGE S S S S S CHARGE	15.50 15.50 102.50 267.50	MONTHLY SERVICE CHARGE DISTRIBUTION KWH COST OF POWER KWH	n/a 5000	RATE \$/KWH n/a 0.02062 0.0535	\$ 163.87 CHARGE \$ 15.62 \$ 103.12 \$ 267.50 \$ 386.25 CHARGE	IMPACT DOLLARS \$ 0.75	IMPACT %
5000 kWh	MONTHLY SERVICE CHARGE DISTRIBUTION KWH COST OF POWER KWH CURRENT 2001 BIL MONTHLY SERVICE CHARGE	KWH (enter) n/a 5000 5000	RATE 5/KWH n/a 0.0205 0.0535	S CHARGE S S S S S CHARGE	15.50 15.50 102.50 267.50	Adjusted 2002 BILL MONTHLY SERVICE CHARGE DISTRIBUTION KWH COST OF POWER KWH Adjusted 2002 BILL MONTHLY SERVICE CHARGE	n/a 5000	RATE \$/KWH n/a 0.02062 0.0535	\$ 163.87 CHARGE \$ 15.62 \$ 103.12 \$ 267.50 \$ 386.25 CHARGE	IMPACT DOLLARS \$ 0.75	IMPACT %
5000 kWh	MONTHLY SERVICE CHARGE DISTRIBUTION KWH COST OF POWER KWH CURRENT 2001 BIL MONTHLY SERVICE	KWH (enter) n/a 5000 5000 L KWH (enter)	RATE \$/KWH n/a 0.0205 0.0535 RATE \$/KWH	S CHARGE S S S S S CHARGE S	15.50 102.50 267.50 385.50	Adjusted 2002 BILL MONTHLY SERVICE CHARGE DISTRIBUTION KWH COST OF POWER KWH Adjusted 2002 BILL MONTHLY SERVICE	KWH n/a 5000 5000 KWH	RATE \$/KWH n/a 0.02062 0.0535 RATE \$/KWH	\$ 163.87 CHARGE \$ 15.62 \$ 103.12 \$ 267.50 \$ 386.25 CHARGE \$ 15.62	IMPACT DOLLARS \$ 0.75	IMPACT %
5000 kWh	MONTHLY SERVICE CHARGE DISTRIBUTION KWH COST OF POWER KWH CURRENT 2001 BIL MONTHLY SERVICE CHARGE DISTRIBUTION	KWH (enter) n/a 5000 5000 L KWH (enter)	RATE \$/KWH n/a 0.0205 0.0535 RATE \$/KWH	S CHARGE S S S S S S S S S S S S S S S S S S S	15.50 102.50 267.50 385.50	MONTHLY SERVICE CHARGE DISTRIBUTION KWH COST OF POWER KWH Adjusted 2002 BILL MONTHLY SERVICE CHARGE DISTRIBUTION	KWH n/a 5000 5000 KWH	RATE \$/KWH n/a 0.02062 0.0535 RATE \$/KWH	\$ 163.87 CHARGE \$ 15.62 \$ 103.12 \$ 267.50 \$ 386.25 CHARGE \$ 15.62 \$ 206.25	IMPACT DOLLARS \$ 0.75	IMPACT %
	MONTHLY SERVICE CHARGE DISTRIBUTION KWH COST OF POWER KWH CURRENT 2001 BIL MONTHLY SERVICE CHARGE DISTRIBUTION KWH COST OF POWER	KWH (enter) n/a 5000 5000 L KWH (enter) n/a 10000	RATE \$/KWH n/a 0.0205 0.0535 RATE \$/KWH n/a 0.0205	S CHARGE S S S S S S S S S S S S S S S S S S S	15.50 102.50 267.50 385.50	MONTHLY SERVICE CHARGE DISTRIBUTION KWH COST OF POWER KWH Adjusted 2002 BILL MONTHLY SERVICE CHARGE DISTRIBUTION KWH COST OF POWER	KWH n/a 5000 KWH n/a 10000	RATE \$/KWH n/a 0.02062 0.0535 RATE \$/KWH n/a 0.02062	\$ 163.87 CHARGE \$ 15.62 \$ 103.12 \$ 267.50 \$ 386.25 CHARGE \$ 15.62 \$ 206.25	\$ 0.75	IMPACT %
5000 kWh	MONTHLY SERVICE CHARGE DISTRIBUTION KWH COST OF POWER KWH CURRENT 2001 BIL MONTHLY SERVICE CHARGE DISTRIBUTION KWH COST OF POWER KWH	KWH (enter) n/a 5000 5000 L KWH (enter) n/a 10000	RATE S/KWH n/a 0.0205 0.0535 RATE S/KWH n/a 0.0205 0.0535	S CHARGE S S S S S S S S S S S S S S S S S S S	15.50 102.50 267.50 385.50 15.50 205.00	MONTHLY SERVICE CHARGE DISTRIBUTION KWH COST OF POWER KWH Adjusted 2002 BILL MONTHLY SERVICE CHARGE DISTRIBUTION KWH COST OF POWER KWH COST OF POWER KWH	KWH n/a 5000 KWH n/a 10000	RATE \$/KWH n/a 0.02062 0.0535 RATE \$/KWH n/a 0.02062	\$ 163.87 CHARGE \$ 15.62 \$ 103.12 \$ 267.50 \$ 386.25 CHARGE \$ 206.25 \$ 535.00	\$ 0.75	IMPACT %

MONTHLY SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$ 15.50	MONTHLY SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$ 15.62	
кwн	20000	0.0205	\$ 410.00	KWH	20000	0.02062	\$ 412.50	
COST OF POWER KWH	20000	0.0535	\$ 1,070.00	COST OF POWER KWH	20000	0.0535	\$ 1,070.00	
CURRENT 2001 BILL			\$ 1,495.50	Adjusted 2002 BILL			\$ 1,498.12 \$	2.62 0.2%

GENERAL SERVICE > 50 KW NON TIME OF USE

	CURRENT 2001 E	3ILL				2002 BILL (IPI-PF,	1/3 MARF	R, 2001&2	2002	PILs, Z-Fa	ctor & Trai	ısition)
ENTER DESIRED CONSUMPTION	N LEVEL	17341	DATE	CHARGE			kw	RATE		HARGE	IMPACT	IMPACT
		KW (enter)	RATE \$/KW	CHARGE \$			VAA	\$/KW	•	\$	DOLLARS	**************************************
	MONTHLY	, ,				MONTHLY						
	SERVICE CHARGE	n/a	n/a	\$	104.33	SERVICE CHARGE	n/a	n/a	\$	105.22		
	DISTRIBUTION KW	0	6.6284			DISTRIBUTION KW	0	6.67B39		_		
	COST OF POWER	U	0.020	• •	•	COST OF POWER	Ū	0.07039	•	-		
	KW COST OF POWER	0	1.6673	3 \$	•	KW COST OF POWER	0	1.6673	\$	-		
	кин	0	0.049	5 \$	-	KWH	0	0.0495	\$	-		
	CURRENT 2001 Bit	.L		\$	104.33	Adjusted 2002 BILL			\$	105.22	\$ 0.89	0.9%
MONTHLY CONSUMPTION		ĸw	RATE	CHARGE			ĸw	RATE	(HARGE	IMPACT	IMPACT
100kW, 30,000kWh	MONTHLY	(enter)	\$/KW	\$		MONTHLY		\$/KW		\$	DOLLARS	%
	MONTHLY SERVICE					SERVICE						
	CHARGE	n/a	n/a	\$	104.33	CHARGE DISTRIBUTION	n/a	n/a	\$	105.22		
	DISTRIBUTION KW	100	6.6284	\$	662.84	KW	100	6.67839	\$	667.84		
	COST OF POWER KW	100	1.667	3 \$	166.73	COST OF POWER	100	1.6673	\$	166.73		
	COST OF POWER					COST OF POWER						
	KWH	30,000	0.049		1,485.00	KWH	30,000	0.0495		1,485.00		
	CURRENT 2001 BIL	.L		\$	2,418.90	Adjusted 2002 BILL			\$	2,424.79	\$ 5.89	0.2%
MONTHLY CONSUMPTION		ĸw	RATE	CHARGE			ĸw	RATE	(CHARGE	MPACT	IMPACT
100kW, 40,000kWh	MONTHLY	(enter)	S/KW	\$		MONTHLY		\$/KW		\$	DOLLARS	%
	MONTHLY SERVICE					MONTHLY SERVICE						
	CHARGE	n/a	n/a	\$	104.33	CHARGE	n/a	n/a	\$	105.22		
	DISTRIBUTION KW	100	6.628	\$	662.84	DISTRIBUTION KW	100	6.67839	\$	667. E 4		
	COST OF POWER KW	100	1.667	3 \$	166.73	COST OF POWER KW	100	1.6673	s	166.73		
	COST OF POWER	40,000	0.049		1,980.00	COST OF POWER	40,000	0.0495		1,980.00		
			0.049				40,000	0.0493				
	CURRENT 2001 BIL	.L			2,913.90	Adjusted 2002 BILL			\$	2,919.79	\$ 5.89	0.2%
MONTHLY CONSUMPTION 500kW, 100,000kWh		KW (enter)	RATE \$/KW	CHARGE			ĸw	RATE \$/KW	c	CHARGE \$	IMPACT DOLLARS	IMPACT %
	MONTHLY SERVICE					MONTHLY SERVICE						
	CHARGE DISTRIBUTION	n/a	n/a	\$	104.33	CHARGE DISTRIBUTION	n/a	n/a	\$	105.22		
	KW COST OF POWER	500	6.6284	\$	3,314.20	KW COST OF POWER	500	6.67839	\$	3,339.19		
	KW	500	1.667	3 \$	833.65	KW	500	1.6673	\$	833.65		
	COST OF POWER KWH	100,000	0.049	5 \$	4,950.00	COST OF POWER KWH	100,000	0.0495	\$	4,950.00		
	CURRENT 2001 Bit.	L		\$	9,202.18	Adjusted 2002 BILL			\$	9,228.07	\$ 25.89	0.3%
MONTHLY CONSUMPTION		1001										
500kW, 250,000kWh		KW (enter)	RATE \$/KW	CHARGE \$			KW	RATE \$/KW		HARGE \$	IMPACT DOLLARS	IMPACT %
	MONTHLY SERVICE					MONTHLY SERVICE						
	CHARGE	n/a	n/a	\$	104.33	CHARGE	n/a	n/a	\$	105.22		
	DISTRIBUTION KW	500	6.6284	. s .	3,314.20	DISTRIBUTION KW	500	6.67839	e	3,339.19		
	COST OF POWER			·		COST OF POWER	300	0.07039	Þ			
	KW COST OF POWER	500	1.6673	3 \$	833.65	KW COST OF POWER	500	1.6673	\$	833.65		
	кwн	250,000	0.0498	5 \$	12,375.00	KWH	250,000	0.0495	\$	12,375.00		
	CURRENT 2001 BIL	L		\$	16,627.18	Adjusted 2002 BILL			\$	16,653.07	\$ 25.8	9 0.2%

MONTHLY CONSUMPTION		ĸW	RATE	CHARGE			ĸw	RATE	CHARGE	IMPACT	IMPACT
1000kW, 400,000kWh	MONTHLY	(enter)	\$/KW	\$		MONTHLY		\$/KW	\$	DOLLARS	%
	SERVICE CHARGE	n/a	n/a	\$	104.33	SERVICE CHARGE	n/a	n/a	\$ 105.22		
	DISTRIBUTION KW	1000	6.6284	\$	6,628.40	DISTRIBUTION KW	1000	6.67839	\$ 6,678.39		
	COST OF POWER KW	1000	1.6673	\$	1,667.30	COST OF POWER KW	1000	1.6673	\$ 1,667.30		
	COST OF POWER	400,000	0.0495	\$	19,800.00	COST OF POWER KWH	400,000	0.0495	\$ 19,800.00		
	CURRENT 2001 BIS	L		\$	28,200.03	Adjusted 2002 BILL			\$ 28,250.91	\$ 50. 8 8	0.2%
MONTHLY CONSUMPTION 1000kW, 500,000kWh	MONTHLY	KW (enter)	RATE \$/KW	CHARGE \$		MONTHLY	KW	RATE \$/KW	CHARGE. \$	IMPACT DOLLARS	IMPACT %
	SERVICE CHARGE	n/a	n/a	\$	104.33	SERVICE CHARGE	n/a	n/a	\$ 105.22		
	DISTRIBUTION KW	1000	6.6284	\$	6,628.40	DISTRIBUTION KW	1000	6.67839	\$ 6,678.39		
	COST OF POWER KW	1000	1.6673	\$	1,667.30	COST OF POWER KW	1000	1.6673	\$ 1,667.30		
	COST OF POWER KWH	500,000	0.0495	\$	24,750.00	COST OF POWER KWH	500,000	0.0495	\$ 24,750.00		
	CURRENT 2001 BIL	.L		\$	33,150.03	Adjusted 2002 BILL			\$ 33,200.91	\$ 50.88	0.2%
MONTHLY CONSUMPTION		kw	RATE	CHARGE			ĸw	RATE	CHARGE	IMPACT	IMPACT
3,000kW, 1,000,000kWh	MONTHLY	(enter)	\$/KW	\$		MONTHLY		\$/KW	\$	DOLLARS	%
	SERVICE CHARGE	n/a	n/a	\$	104.33	SERVICE CHARGE	n/a	n/a	\$ 105.22		
	DISTRIBUTION KW	3000	6.6284	\$	19,885.20	DISTRIBUTION KW	3000	6.67839	\$ 20,035.16		
	COST OF POWER KW	3000	1.6673	\$	5,001.90	COST OF POWER KW	3000	1.6673	\$ 5,001.90		
	COST OF POWER	1,000,000	0.0495	\$	49,500.00	COST OF POWER	##########	0.0495	\$ 49,500.00		
	CURRENT 2001 BIL	Ļ	i	\$	74,491.43	Adjusted 2002 BILL			\$ 74,642.29	\$ 150.86	0.2%
THLY CONSUMPTION		ĸw	RATE	CHARGE			ĸw	RATE	CHARGE	IMPACT	IMPACT
W, 1,500,000kWh	MONTHLY	(enter)		\$		MONTHLY		\$/KW	\$	DOLLARS	%
	SERVICE CHARGE	n/a	n/a	\$	104.33	SERVICE CHARGE	n/a	n/a	\$ 105,22		
	DISTRIBUTION KW	3000	6.6284		19,885.20	DISTRIBUTION KW	3000		\$ 20,035.16		
	COST OF POWER KW	3000	1.6673	\$	5,001.90	COST OF POWER KW	3000		\$ 5,001.90		
	COST OF POWER		1.007 0			V. A. A.					
		,500,000	0.0495	\$	74,250.00	COST OF POWER	******				
			0.0495	\$		COST OF POWER		0.0495	\$ 74,250.00 \$ 99,392.29	\$ 150.86	0.2%
MONTHLY CONSUMPTION	KWH		0.0495		74,250.00	COST OF POWER KWH		0.0495	\$ 74,250.00 \$ 99,392.29		
MONTHLY CONSUMPTION 4,000kW, 1,200,000kWh	KWH CURRENT 2001 BIL	L	0.0495 RATE	\$	74,250.00	COST OF POWER	*****	0.0495	\$ 74,250.00 \$ 99,392.29 CHARGE	\$ 150.86	0.2% IMPACT %
	KWH CURRENT 2001 BIL MONTHLY SERVICE CHARGE	L KW	0.0495 RATE	\$ CHARGE	74,250.00	COST OF POWER KWH Adjusted 2002 BILL MONTHLY SERVICE CHARGE	*****	0.0495	\$ 74,250.00 \$ 99,392.29 CHARGE	IMPACT	IMPACT
	KWH CURRENT 2001 BIL MONTHLY SERVICE CHARGE DISTRIBUTION KW	KW (enter)	0.0495 RATE \$/KW	S CHARGE \$	74,250.00 99,241.43	COST OF POWER KWH Adjusted 2002 BILL MONTHLY SERVICE CHARGE DISTRIBUTION KW	***********	0.0495 RATE S/KW	\$ 74,250.00 \$ 99,392.29 CHARGE \$	IMPACT	IMPACT
	MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW	KW (enter)	0.0495 RATE S/KW	S CHARGE \$ \$	74,250.00 99,241.43	COST OF POWER KWH Adjusted 2002 BILL MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW	######################################	0.0495 RATE S/KW	\$ 74,250.00 \$ 99,392.29 CHARGE \$ 105.22 \$ 26,713.55	IMPACT	IMPACT
	MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER	KW (enter) n/a 4000	0.0495 RATE \$/KW n/a 6.6284	SCHARGE SSSSSSSSSSSSSSSSSSSSSSSSSSSSSSSSSSSS	74,250.00 99,241.43 104.33 26,513.60	COST OF POWER KWH Adjusted 2002 BILL MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER	*********** KW n/a 4000	0.0495 RATE \$/KW n/a 6.67839 1.6673	\$ 74,250.00 \$ 99,392.29 CHARGE \$ 105.22 \$ 26,713.55	IMPACT	IMPACT
	MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER	KW (enter) n/a 4000 4000 .200,000	0.0495 RATE \$/KW n/a 6.6284 1.6673 0.0495	SCHARGE SSSSSSSSSSSSSSSSSSSSSSSSSSSSSSSSSSSS	74,250.00 99,241.43 104.33 26,513.60 6,669.20	COST OF POWER KWH Adjusted 2002 BILL MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER	*********** KW n/a 4000 4000	0.0495 RATE \$/KW n/a 6.67839 1.6673 0.0495	\$ 74,250.00 \$ 99,392.29 CHARGE \$ 105.22 \$ 26,713.55 \$ 6,669.20 \$ 59,400.00	IMPACT	IMPACT
4,000kW, 1,200,000kWh MONTHLY CONSUMPTION	MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER KWH 1	KW (enter) n/a 4000 4000 .200,000	0.0495 RATE \$/KW n/a 6.6284 1.6673 0.0495	CHARGE \$ \$ \$ \$	74,250.00 99,241.43 104.33 26,513.60 6,669.20 59,400.00	COST OF POWER KWH Adjusted 2002 BILL MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER KWH	######################################	0.0495 RATE \$/KW n/a 6.67839 1.6673 0.0495	\$ 74,250.00 \$ 99,392.29 CHARGE \$ 105.22 \$ 26,713.55 \$ 6,669.20 \$ 59,400.00 \$ 92,887.97	IMPACT DOLLARS	IMPACT %
4,000kW, 1,20 0,000 kWh	MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER KW COST OF POWER COST OF POWER KWH 1 CURRENT 2001 BILL	KW (enter) n/a 4000 4000 .200,000	0.0495 RATE S/KW n/a 6.6284 1.6673 0.0495	CHARGE \$ \$ \$ \$ \$	74,250.00 99,241.43 104.33 26,513.60 6,669.20 59,400.00	COST OF POWER KWH Adjusted 2002 BILL MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER KWH	*********** KW n/a 4000 4000	0.0495 RATE \$/KW n/a 6.67839 1.6673 0.0495	\$ 74,250.00 \$ 99,392.29 CHARGE \$ 105.22 \$ 26,713.55 \$ 6,669.20 \$ 59,400.00 \$ 92,887.97 CHARGE	IMPACT DOLLARS	IMPACT %
4,000kW, 1,200,000kWh MONTHLY CONSUMPTION	MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER KWH 1 CURRENT 2001 BILL MONTHLY SERVICE CHARGE	KW (enter) n/a 4000 4000 .200,000	0.0495 RATE S/KW n/a 6.6284 1.6673 0.0495 [RATE S/KW	CHARGE \$ \$ \$ \$ \$ CHARGE	74,250.00 99,241.43 104.33 26,513.60 6,669.20 59,400.00	COST OF POWER KWH Adjusted 2002 BILL MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER KWH Adjusted 2002 BILL	######################################	0.0495 RATE S/KW n/a 6.67839 1.6673 0.0495 [RATE S/KW	\$ 74,250.00 \$ 99,392.29 CHARGE \$ 105.22 \$ 26,713.55 \$ 6,669.20 \$ 59,400.00 \$ 92,887.97 CHARGE \$	IMPACT DOLLARS \$ 200.84	IMPACT %
4,000kW, 1,200,000kWh MONTHLY CONSUMPTION	MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER KWH 1 CURRENT 2001 BILL MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER KWH 1	KW (enter) 17/a 4000 4000 .200,000 KW (enter)	0.0495 RATE S/KW n/a 6.6284 1.6673 0.0495 [RATE S/KW	CHARGE \$ \$ \$ \$ \$ CHARGE	74,250.00 99,241.43 104.33 26,513.60 6,669.20 59,400.00 92,687.13	COST OF POWER KWH Adjusted 2002 BILL MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER KWH Adjusted 2002 BILL MONTHLY SERVICE	********* KW n/a 4000 4000 ************ KW	0.0495 RATE S/KW n/a 6.67839 1.6673 0.0495 [RATE S/KW	\$ 74,250.00 \$ 99,392.29 CHARGE \$ 105.22 \$ 26,713.55 \$ 6,669.20 \$ 59,400.00 \$ 92,887.97 CHARGE	IMPACT DOLLARS \$ 200.84	IMPACT %
4,000kW, 1,200,000kWh MONTHLY CONSUMPTION	MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER KWH 1 CURRENT 2001 BILL MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER KWH 1	KW (enter) n/a 4000 4000 .200,000 KW (enter)	0.0495 RATE S/KW n/a 6.6284 1.6673 0.0495 [RATE S/KW	SCHARGE SSSSCHARGE SSSSSSSSSSSSSSSSSSSSSSSSSSSSSSSSSSSS	74,250.00 99,241.43 104.33 26,513.60 6,669.20 59,400.00 92,687.13	COST OF POWER KWH Adjusted 2002 BILL MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER KWH Adjusted 2002 BILL MONTHLY SERVICE CHARGE DISTRIBUTION	********* KW n/a 4000 4000 ************ KW	0.0495 RATE S/KW n/a 6.67839 1.6673 0.0495 [RATE S/KW	\$ 74,250.00 \$ 99,392.29 CHARGE \$ 105.22 \$ 26,713.55 \$ 6,669.20 \$ 59,400.00 \$ 92,887.97 CHARGE \$ 105.22 \$ 26,713.55	IMPACT DOLLARS \$ 200.84	IMPACT %
4,000kW, 1,200,000kWh MONTHLY CONSUMPTION	MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER CURRENT 2001 BILL MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER CHARGE CHARG	KW (enter) n/a 4000 4000 ,200,000 KW (enter) n/a 4000	0.0495 RATE S/KW n/a 6.6284 1.6673 0.0495 [RATE S/KW n/a 6.6284	CHARGE \$ \$ \$ \$ \$ CHARGE \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	74,250.00 99,241.43 104.33 26,513.60 6,669.20 59,400.00 92,687.13 104.33 26,513.60	COST OF POWER KWH Adjusted 2002 BILL MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER KWH Adjusted 2002 BILL MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER CHARGE CHARGE CHARGE COST OF POWER	********* KW n/a 4000 4000 *********** KW n/a 4000	0.0495 RATE S/KW n/a 6.67839 1.6673 0.0495 [RATE S/KW n/a 6.67839 1.6673	\$ 74,250.00 \$ 99,392.29 CHARGE \$ 105.22 \$ 26,713.55 \$ 6,669.20 \$ 59,400.00 \$ 92,887.97 CHARGE \$ 105.22 \$ 26,713.55 \$ 6,669.20	IMPACT DOLLARS \$ 200.84	IMPACT %
4,000kW, 1,200,000kWh MONTHLY CONSUMPTION	MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER CURRENT 2001 BILL MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER CHARGE CHARG	KW (enter) n/a 4000 4000 ,200,000 KW (enter) n/a 4000 4000 ,800,000	0.0495 RATE S/KW n/a 6.6284 1.6673 0.0495 [RATE S/KW n/a 6.6284 1.6673 0.0495	CHARGE S S S CHARGE S S S CHARGE S S S	74,250.00 99,241.43 104.33 26,513.60 6,669.20 59,400.00 92,687.13 104.33 26,513.60 6,669.20	COST OF POWER KWH Adjusted 2002 BILL MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER KWH Adjusted 2002 BILL MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER KWH COST OF POWER KWH COST OF POWER KW	******** KW n/a 4000 4000 ********** KW n/a 4000 4000	0.0495 RATE \$/KW n/a 6.67839 1.6673 0.0495 RATE \$/KW n/a 6.67839 1.6673 0.0495	\$ 74,250.00 \$ 99,392.29 CHARGE \$ 105.22 \$ 26,713.55 \$ 6,669.20 \$ 92,887.97 CHARGE \$ 105.22 \$ 26,713.55 \$ 6,669.20 \$ 98,100.00	IMPACT DOLLARS \$ 200.84	IMPACT %

		2001	

100kW, 40,000kWh	WINTER	ĸw	RATE \$/kW	CHARGE \$	WINTER	K₩	RATE \$/kW	CHARGE \$	IMPACT DOLLARS	IMPACT
	DISTRIBUTION KW KW COST OF POWER	100	0.0000 \$		DISTRIBUTION " - kW - kW COST OF - POWER Demand	100	#DIV/0!	#DIV/0!		
	Demand Charge	100	0.0000 \$ RATE		- Charge	100	0.0000 RATE	\$.		
	COST OF POWER WINTER PEAK WINTER OFF	kWh 20,000	\$/k\h 0.0000 \$		COST OF POWER - WINTER PEAK WINTER OFF	kWh 20,000	\$/kWh 0.0000	\$.		
	PEAK MONTHLY SERVICE	20,000	0.0000 \$		- PEAK MONTHLY SERVICE	20,000	0.0000	\$ -		
	CHARGE		\$		- CHARGE			#DIV/0!		
	TOTAL		\$		TOTAL			#DIV/0!	#DIV/0!	#DIV/0!
	SUMMER				SUMMER					
		KW	RATE \$/kW	CHARGE \$		KW	RATE \$/kW	CHARGE \$	IMPACT DOLLARS	IMPACT
	DISTRIBUTION				DISTRIBUTION					
	kW kW COST OF POWER	100	0.0000 \$		- kW kW COST OF POWER Demand	100	#DIV/0!	#Di∨/0!		
	Demand Charge	100	0.0000 \$ RATE		- Charge	100	0.0000 RATE	\$ -		
	COST OF POWER SUMMER PEAK SUMMER OFF	kWh 20,000	\$/kWh 0.0000 \$		COST OF POWER SUMMER PEAK SUMMER OFF	k Wh 20,000	\$/kWh 0.0000	\$ -		
	SUMMER PEAK SUMMER OFF PEAK MONTHLY				SUMMER PEAK SUMMER OFF PEAK MONTHLY					
	SUMMER PEAK SUMMER OFF PEAK	20,000	0.0000 \$		SUMMER PEAK SUMMER OFF PEAK	20,000	0.0000			

GENERAL SERVICE - INTERMEDIATE USE

DISTRIBUTION KW 4000 0.0000 \$ - KW COST OF POWER Demand Charge 4000 0.0000 \$ - Charge 4000 0.0000 \$ - Charge 4000 0.0000 \$ RATE									
Name									TION LEVELS
DISTRIBUTION	GE IMPACT IMPA	CHARGE		ĸW	WINTER			ĸW	WINTER
KW COST OF POWER POWER Demand POWER RATE RATE RATE RATE RATE RATE POWER DEMAND POWER DEMA	DOLLARO		- V/N,31		DISTRIBUTION	-			DISTRIBUTION
POWER)!	#DIV/0!	#DIV/0!	4000		-	0.0000 \$	4000	
Demand Charge									
RATE									
COST OF POWER KWh S/KWh COST OF POWER KWh S/KWh WINTER PEAK 600,000 0.0000 \$ WINTER PEAK 600,000 0.0000 \$ WINTER OFF PEAK 600,000 0.0000 \$ WINTER OFF PEAK 600,000 0.0000 \$ WINTER OFF PEAK 600,000 0.0000 \$ WINTER OFF PEAK 600,000 0.0000 \$ WINTER OFF WINTER OOO \$ WINTER PEAK \$	•	\$ -		4000	Charge	-		4000	Demand Charge
WINTER PEAK 600,000 0.0000 \$ - WINTER PEAK 600,000 0.0000 \$ WINTER OFF				rw.	COST OF POWER			LWh.	COST OF POWER
WINTER OFF	•	s -							
MONTHLY SERVICE SERV		•	0.0000	,					WINTER OFF
SERVICE		\$ -	0.0000	600,000	PEAK	-	0.0000 \$	600,000	PEAK
CHARGE \$ - CHARGE #DIV/0 TOTAL \$ - TOTAL #DIV/0 SUMMER					MONTHLY				MONTHLY
SUMMER									
SUMMER SUMMER SUMMER SUMMER SUMMER SUMMER SUMMER SIMMER S	וֹנ	#DIV/0!			CHARGE	-	\$		CHARGE
Note	D! #D(V/Q! #D(\	#DIV/0!			TOTAL	-	\$		TOTAL
S/kW S SkW					SUMMER				SUMMER
kW 4000 0.0000 \$ - kW 4000 #DIV/0 #DIV/0 kW COST OF POWER ROWER Demand POWER Demand 0.0000 \$ - Charge 4000 0.0000 \$ RATE RATE RATE RATE COST OF POWER kWh \$/kWh S/kWh SWMMER PEAK 600,000 0.0000 \$ SUMMER PEAK 600,000 0.0000 \$ SUMMER OFF SUMER OFF SUMMER OFF<	GE IMPACT IMPA DOLLARS %	CHARGE \$		KW				KW	
kW COST OF POWER kW COST OF POWER Demand Demand Charge 4000 0.0000 \$ - Charge 4000 0.0000 \$ RATE RATE COST OF POWER kWh \$/kWh COST OF POWER kWh \$/kWh SUMMER PEAK 600,000 0.0000 \$ - SUMMER PEAK 600,000 0.0000 \$ SUMMER OFF SUMMER OFF SUMMER OFF SUMMER OFF									
POWER POWER Demand Demand Charge 4000 0.0000 \$ - Charge 4000 0.0000 \$ RATE COST OF POWER kWh \$/kWh COST OF POWER kWh \$/kWh SUMMER PEAK 600,000 0.0000 \$ - SUMMER PEAK 600,000 0.0000 \$ SUMMER OFF SUMMER OFF SUMMER OFF SUMMER OFF)!	#DIV/0!	#DIV/0!	4.000		-	0.0000 \$	4000	
Demand Charge									
RATE RATE		•	0.0000	4000			0.0000 \$	4000	
COST OF POWER kWh \$/kWh COST OF POWER kWh \$/kWh SUMMER PEAK 600,000 0.0000 \$ - SUMMER PEAK 600,000 0.0000 \$ SUMMER OFF SUMMER OFF	•	•		4.000	Charge			4000	Demand Charge
SUMMER PEAK 600,000 0.0000 \$ - SUMMER PEAK 600,000 0.0000 \$ SUMMER OFF SUMMER OFF				kWh	COST OF POWER			kWh	COST OF POWER
SUMMER OFF SUMMER OFF		s -				-	0.0000 \$	600,000	SUMMER PEAK
DEAK 600.000 0.0000 6 DEAK 000.000 0.0000 0					SUMMER OFF				SUMMER OFF
		\$ -	0.0000	600,000	PEAK	-	0.0000 \$	600,000	PEAK
MONTHLY MONTHLY									
SERVICE SERVICE							•		
CHARGE \$ - CHARGE #DIV/0	វា	#DIV/0!			CHARGE	-	\$		CHARGE
TOTAL \$ - TOTAL #DIV/0	<i>y</i> :								

LARGE USE

CURRENT 2001 BILL

2002 BILL (IPI-PF, 1/3 MARR, 2001&2002 PILs, Z-Factor & Transition)

TOTAL

EVELS _												
WINTER						WINTER						
	ĸw	RATE S/kW		CHARGE \$			KW/	RATE \$/kW		CHARGE \$	IMPACT DOLLARS	IMPACT %
DISTRIBUTION		4.				DISTRIBUTION					DOLLARO	- /4
kW	6000	0.0000	\$		-	kW	6000	#DIV/0!		#DIV/0:		
kW COST OF						kW COST OF						
POWER						POWER Demand						
Demand Charge	6000	0.0000 RATE	\$		-	Charge	6000	0.0000 RATE	\$	•		
COST OF POWER	kWh	\$/kWh				COST OF POWER	kWh	\$/kWh				
WINTER PEAK	1,500,000	0.0000	\$		-	WINTER PEAK	*******	0.0000	s			
WINTER OFF						WINTER OFF		******	•			
PEAK	1,500,000	0.0000	\$		-	PEAK	1,500,000	0.0000	\$			
MONTHLY						MONTHLY			-			
SERVICE						SERVICE						
CHARGE			\$		-	CHARGE				#DIV/0!		
TOTAL			\$		•	TOTAL				#DIV/0!	#DIV/0!	#DIV/0!
SUMMER						SUMMER						
	KW	RATE \$/kW		CHARGE \$			KW	RATE \$/kW	(CHARGE S	IMPACT DOLLARS	IMPACT %
DISTRIBUTION						DISTRIBUTION						
kW	6000	0.0000	\$		-	kW	6000	#DIV/0!		#DIV/0!		
kW COST OF						kW COST OF						
POWER						POWER Demand						
Demand Charge	6000	0.0000	\$		-	Charge	6000	0.0000	\$	-		
COST OF BOURS		RATE						RATE				
COST OF POWER		\$/kWh	_			COST OF POWER	kWh	\$/kWh				
SUMMER OFF	1,500,000	0.0000	-		-	SUMMER PEAK SUMMER OFF	********	0.0000	\$	•		
	1,500,000	0.0000	\$		-	PEAK	1,500,000	0.0000	\$			
MONTHLY						MONTHLY						
SERVICE CHARGE						SERVICE						
			\$		-	CHARGE				#DIV/0!		

#DIV/0!

#DIV/0! #DIV/0!

- TOTAL

Canadian Niagara Power Inc.

Effective March 1, 2002

RP-2002-xxxx EB-2002-xxxx

Time Periods for Time of Use (Eastern Standard Time)

Winter: All Hours, October 1 through March 31 Summer: All Hours, April 1 through September 30

Peak: 0700 to 2300 hours (local time) Monday to Friday inclusive, except for public holidays

including New Year's Day, Good Friday, Victoria Day, Canada Day, Civic Holiday (Toronto)

Labour Day, Thansgiving Day, Christmas Day and Boxing Day.

Off Peak: All Other Hours.

RESIDENTIAL

Monthly Service Charge	(per month)	\$17.94
Distribution Volumetric Rate	(per kWh)	\$0.0072
Cost of Power Rate	(per kWh)	\$0.0535

RESIDENTIAL (Time of Use)

Monthly Service Charge Distribution Volumetric Rate	(per month) (per kWh)	\$0.00 \$0.0000
Cost of Power - Winter Peak	(per kWh)	\$0.0000
Cost of Power - Winter Off Peak	(per kWh)	\$0.0000
Cost of Power - Summer Peak	(per kWh)	\$0.0000
Cost of Power - Summer Off Peak	(per kWh)	\$0.0000

GENERAL SERVICE < 50 KW

Monthly Service Charge	(per month)	\$15.62
Distribution Volumetric Rate	(per kWh)	\$0.0206
Cost of Power Rate	(per kWh)	\$0.0535

GENERAL SERVICE < 50 KW (Time of Use)

Monthly Service Charge Distribution Volumetric Rate	(per month) (per kWh)	\$0.00 \$0.0000
Cost of Power - Winter Peak	(per kWh)	\$0.0000
Cost of Power - Winter Off Peak	(per kWh)	\$0.0000
Cost of Power - Summer Peak	(per kWh)	\$0.0000
Cost of Power - Summer Off Peak	(per kWh)	\$0.0000

GENERAL SERVICE > 50 KW (Non Time of Use)

	Monthly Service Charge	(per month)	\$105.22
	Distribution Volumetric Rate	"(per kW)	\$6.6784
	Cost of Power Demand Rate	(per kW)	\$1.6673
	Cost of Power Energy Rate	(per kWh)	\$0.0495
	cost of a concentration of the cost of a cost	(por territy	V 0.0 100
GENERAL SERVICE > 50	KW (Time of Use)		
	Monthly Service Charge	(per month)	\$0.00
	Distribution Volumetric Rate	(per kW)	\$0.0000
		(100)	42.000
	Cost of Power - Winter Peak	(per kW)	\$0.0000
	Cost of Power - Summer Peak	(per kW)	\$0.0000
	Cost of Power - Winter Peak	(per kWh)	\$0.0000
	Cost of Power - Winter Off Peak	(per kWh)	\$0.0000
	Cost of Power - Summer Peak	(per kWh)	\$0.0000
	Cost of Power - Summer Off Peak	(per kWh)	\$0.0000
GENERAL SERVICE INTE	RMEDIATE USE		
	Monthly Service Charge	(per month)	\$0.00
	Distribution Volumetric Rate	(per kW)	\$0.000
	Digitibution volumetrio reac	(per kvv)	Ψ0.0000
	Cost of Power - Winter Peak	(per kW)	\$0.0000
	Cost of Power - Summer Peak	(per kW)	\$0.0000
	Cost of Power - Winter Peak	(per kWh)	\$0.0000
	Cost of Power - Winter Off Peak	(per kWh)	\$0.0000
	Cost of Power - Summer Peak	(per kWh)	\$0.0000
	Cost of Power - Summer Off Peak	(per kWh)	\$0.0000
LARGE USE			
	Monthly Service Charge	(per month)	\$0.00
	Distribution Volumetric Rate	(per kW)	\$0.000
		(1501 1647)	ψ0.0000
	Cost of Power - Winter Peak	(per kW)	\$0.0000
	Cost of Power - Summer Peak	(per kW)	\$0.0000
	Cost of Power - Winter Peak	(per kWh)	\$0.0000
	Cost of Power - Winter Off Peak	(per kWh)	\$0.0000
	Cost of Power - Summer Peak	(per kWh)	\$0.0000
	Cost of Power - Summer Off Peak	(per kWh)	\$0.0000
	COST OF CHOICE CHILITIES OF FEAR	(per kvvii)	Ψυ.υυυ

SENTINEL LIGHTS (Non Time of Use)

Monthly Service Charge	(per month)	\$1.76
Distribution Volumetric Rate	(per kW)	\$1.8845
Cost of Power Demand Rate	(per kW)	\$16.5444

SENTINEL LIGHTS (Time of Use)

Monthly Service Charge	(per month)	\$0.00
Distribution Volumetric Rate	· · · · · · · · · · · · · · · · · · ·	Ψ0.00
Distribution volumetric Rate	(per kW)	\$0 .0000
Cost of Power - Winter	(per kW)	\$0.0000
Cost of Dower Commen	" ,	\$0.0000
Cost of Power - Summer	(per kW)	\$0.0000

STREET LIGHTING (Non Time of Use)

Monthly Service Charge	(per month)	\$1.20
Distribution Volumetric Rate	(per kW)	\$1.5033
Cost of Power Demand Rate	(per kW)	\$18 3043

STREET LIGHTING (Time of Use)

Monthly Service Charge	(per month)	\$0.00
Distribution Volumetric Rate	(per kW)	,
	· '' '	\$0.0000
Cost of Power - Winter	(per kW)	\$0.0000
Cost of Power - Summer	(per kW)	\$0.0000

MISCELLANEOUS CHARGES

ADD 2002 OEB APPROVED MISCELLANEOUS CHARGES HERE

New Account Setup	\$ 15.00
Change of Occupancy	\$ 15.00
A	

Account History

Administration Fee \$ 10.00
Current Year Data \$ Each Additional Yee \$ -

Archived Record \$ 20.00/hr.

Arrear's Certificate \$ 10.00 Late Payment 1.50% Returned Cheque \$ 15.00 Collection of Account Charge \$ 15.00

Disconnect/Reconnect Charges (non payment of account)

At Meter - During Reg \$ 25.00 At Meter - After Hours \$ 150.00

Disconnect/Reconnect Charges (non payment of account)

At Pole - During Regu \$ 45.00 At Pole - After Hours \$ 300.00

Temporary Pole Service \$ -

After Hours High Voltage Station (\$ Residential Service 2nd Visit to Cc \$ Residential Service After Hours Vi: \$
Diversity Adjustment Winter \$ (discontinued at Mar Summer \$ -

65 *7*-

	A	В	С	T D
1	SECTION 93 PILS TAX GROSS-UP "SIMPIL"			
2	REGULATORY INFORMATION (REGINFO)		<u> </u>	
3	REGULATORT INFORMATION (INCOME)			
	Utility Name			Amount
	Reporting period			
6	Toponing Daniel			
	BACKGROUND			
	Has the utility reviewed section 149(1) ITA to			
9	confirm that it is not subject to regular corporate			
10	tax (and therefore subject to PILs)?		Y/N	CNPI is subject to
11				
12	Was the utility recently acquired by Hydro One		>//>	NI-
13	and now subject to s.89 & 90 PILs?		Y/N	No
14			Date	31-Dec
	Accounting Year End		Date	31-Dec
16				
	MARR NO TAX CALCULATIONS		 	
	SHEET #7 FINAL RUD MODEL DATA			
19	(FROM 1999 FINANCIAL STATEMENTS) USE BOARD-APPROVED AMOUNTS		<u> </u>	
21	USE BUARD-APPROVED AMOUNTS			
	Rate base (wires-only)			21,170,240
23	Trace base (whose only)			
	Common Equity Ratio (CER)			50.00%
25				
26	1-CER	·····	ļ	50.00%
27				0.000/
28	Target Return On Equity			9.88%
29				7.25%
30 31	Debt rate		<u> </u>	1.2070
	Market Adjusted Revenue Requirement			1,813,231
33	Market Adjusted Neverlae Prequirement			
34	1999 return from RUD Sheet #7			1,813,231
35	1000 Tetarri rismi (100 Grisos)			
1-2-	Total Incremental revenue			
37	Input Board-approved dollar amounts phased-in (generally prorated			
38	on the effective date of the inclusion of MARR in rates)			
39	Amount allowed in 2001, Year 1		-	
40	Amount allowed in 2002, Year 2			
41	Amount allowed in 2003, Year 3		+	
42	Equity			10,585,120
43				- 41 W Sec 41 7 / 1
	Return at target ROE		1	1,045,810
46				
	Debt			10,585,120
48			ļ	
49	Deemed interest amount in EBIT		ļ	767,421
50			<u> </u>	707 404
51	Phase-in of interest - Year 1			767,421
52			 	
53			-	101,421
54				
55 56			-	
20				

COUNTS COUNTS		\	8	O	0	ш	LL.	ŋ	I	-			,
Value of Partners Valu	Variance Account Acc	1	LINE	Initial	Source	Deferral	Deferral	Deferral	Source	MofF	MofF	¥ of ⊩	Source
Montrol Profit Control Profit Cont		U		Estimate		Account	Account	Account	2	Filing	Filing	Filing	
Market of Public Publ	Paperting period	+			Foot-	Variance	Variance	Allowance	Foot-	Variance	Variance		Foot
Market of particles are as LANCOL S	Utility Vermes control business: see 180 IAANECU 5	÷	+		9	0	Explanation		note	χ	Explanation	(June)	note
Included Included	Corporate income Corporate	_	1	6	3	9		G	#	6		4	#
Interpretation Property Pro	Control Particle Control Par			P	•	7							
Public Name	Corporate Income Table Corporate C												
	Corporation Corporation	Ť	_										i
Comparing Final Comparing	CORPORATE INCOME TAXES	Ť	-									Brought	-
Control Cont	Accounting income Table	~1				And the second second second second second second						Forward	
Accounting the contingent of	Accounting income taxes						the transfer of the territory of the ter					200	
Total National Face Total National Face	CORPORATE INCOME TAXES 1 1813.23 1 1813.23 1 1813.23 1 1813.23 1 1813.23 1 1813.23 1 1813.23 1 1813.23 1 1813.23 1 1813.23 1 1813.23 1 1813.23 1 1813.23 1 1813.23 1 1813.23 1 1813.23 1 1 1813.23 1 1 1 1 1 1 1 1 1				-		AMERICAN PROPERTY AND ADDRESS OF THE PARTY AND	1				5 2 2	
Accolative in Core Core	Additions Total Regulatory Income Tax Face Total Regulatory To	The same of the sa	-									AXKEC	
CORPORATE INCOME 1	CORPORATE INCOME 1 1,813,231,231 1,813,231 1,813,231 1,813,231 1,813,231 1,813,231,231 1,813,231	_	:										
Accolniting InCome Telegraph We income	Page Page		+	Marie The Control of the Control of									
Action A	Accounting INCOME Accounting INCOME Accounting INCOME Accounting INCOME Begulatory Adjustments Charles Expense Comparing Income Depreciations (See Tob entitled "TAXREC") Charles Income Income Charles Expense Charles Income Income Charles Income Income Charles	_	-		:				-				:
1813.231 18 18 18 18 18 18 18	Paginging Pagi				-							7	أب
Section Control Cont	BOOK TO TAX ADJUSTINENTS BOOK TO TAX ADJUSTINENTS				4	1,813,231		1,813,23	_	3		6,010,1	!
Accordance Acc	BOOK TO TAX ADLUSTMENTS BOOK TO TAX ADLUSTMENTS				:				-				
Activities Committee Com	Acceleration of the control of the	_			T					1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1			
Additions: 10. Accounting income 3.42.613 942.613 3.8 3.8	Additionar To Accounting Income 2 2 2 2 2 2 2 2 2											一, 一, 五, 五, 五, 五,	:
Adjustives 2 2A 942.613 2B 0 942.613 2B 0 <td> Additions</td> <td>_</td> <td></td>	Additions	_											
Page Page	Page 1982 Page 1982 Page 1983 Page	_	-										
Deprecation 2 2 2 2 2 2 2 2 2	Englished Benefit Plans - Accused Not Paid 4	_			1	040.040		040 E1	L	C		942 61	
Chapter Laye Control Layer L	Federal Large Corporation Tax		7	***************************************	¥-	- 44.013 -	2, 23, 24, 24, 24, 24, 24, 24, 24, 24, 24, 24	10,1					
Employee Benefit Plans - Activide, Not Paid 4 4A 0 0 0 0 0 0 0 0 0	Employee Benefit Plans - Accived, Not Paid 4	-	r		34	•			200	2 X 2 X 2 X 2 X X X X X X X X X X X X X			į
Change in a Reservance Composed benefit Plant Composed benefit Compo	Problem Prob	_	4		44	0			48	•			į
Charge in lar Reservices Comparison Co	Changing in Tax Reservos 6 A Changing in Tax Reservos 6 Changing in Tax Reservos 7 <td>_</td> <td></td> <td></td> <td>44</td> <td></td> <td></td> <td></td> <td>5.</td> <td>0</td> <td></td> <td></td> <td></td>	_			44				5.	0			
Regulatory Muserial Transfer 6 A 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	Pregulatory Adjustments 6		c C		5	1 3 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1			3 8				1
New Facilities 19 19 19 19 19 19 19 1	Offer Additions (See Tab entitled *TAXREC*) 7 7A 0 23 648 24 648 24 648 24 743 23 648 24 648 </td <td>-</td> <td>9</td> <td></td> <td>Ψ9</td> <td></td> <td></td> <td></td> <td>9</td> <td></td> <td>A CONTRACTOR OF THE CONTRACTOR</td> <td></td> <td>1</td>	-	9		Ψ9				9		A CONTRACTOR OF THE CONTRACTOR		1
Material lieth #1 7 7 7 7 7 7 7 7 7	Office road income in the road income in the road following income in the road following income in the road following income in the road following income in the road following income in the road following income in the road following income in the road following income in the road following income in the road following income in the road following income in the road following income in the road following income in the road following income in the road following income in the road following income in the road following income in the road following income in the road in the road in the roa												ļ
Waterial lient #1 7 7A 7A 23 648 75 648 7 6 648 Other Additions (nor Naterial") lien #2 7 7 7 7 7 7 7 23 648 7 6 22,648 7 6 6 22,648 6 22,648 6 22,648 6 22,648 6 6 22,648 6 6 22,648 6 6 22,648 6 6 22,648 6 6 22,648 6 6 22,648 6 6 22,648 6 6 22,648 6 6 22,648 6 6 4877,433 8 7 17,143 17,144	Waterial' Item #1 7 7A 7A 23,648 <td></td> <td>,</td> <td></td> <td>74</td> <td></td> <td></td> <td></td> <td>78</td> <td>•</td> <td></td> <td></td> <td></td>		,		74				78	•			
Other Additions (norm) 7 7A 23,648 25,648 78 6,0 25,648 78 25,648 78 6,0 25,648 78 6,0 25,648 78 6,0 25,648 78 6,0 78 78 78 78 78 78 78 78 6 25,648 78 6 25,648 78 6 25,648 78	Whaterial" Item #2 7 7A 7A 23,648 23,643 </td <td>_</td> <td>,</td> <td></td> <td>5</td> <td>と、一般に対象を</td> <td></td> <td></td> <td>102</td> <td></td> <td></td> <td></td> <td>1</td>	_	,		5	と、一般に対象を			102				1
Colore Additions (not "Material") 7 7 7 23,648 23,648 78 79 74 23,648 78 79 74 23,648 78 74 74 74 74 74 74	Other Additions (not "Material") 7 7A 23.64B	-	~		٧/				1				-
Deductions: From Accounting Income 8 A PAT 433 BB D Deductions 48T 433 BB D Deductions 48T 433 48T 431 48T 431 </td <td>Deductions: From Accounting Income 8 8A -877,433 -877,433 -877,433 -877,433 -877,433 -150,000 -150,000 -150,000 -150,000 -150,000 -150,000 -150,000 -150,000 -150,000 -150,000 -150,000 -150,000 -150,000 -150,000 -150,000 -150,000 -150,000 -150,000 -150,000 -150,421</td> <td>╄-</td> <td>7</td> <td></td> <td>4<u>/</u></td> <td>23,648</td> <td></td> <td>23,64</td> <td></td> <td></td> <td></td> <td>3</td> <td>-</td>	Deductions: From Accounting Income 8 8A -877,433 -877,433 -877,433 -877,433 -877,433 -150,000 -150,000 -150,000 -150,000 -150,000 -150,000 -150,000 -150,000 -150,000 -150,000 -150,000 -150,000 -150,000 -150,000 -150,000 -150,000 -150,000 -150,000 -150,000 -150,421	╄-	7		4 <u>/</u>	23,648		23,64				3	-
Pacific National Control Con	Particular Par					していませんがはない。							- 1
Captial Cost Microlle Capt	Capital Cost Allowance Capital Cost Allowa		0		۷α	A77 A39		-877.43		•		-877,43	
Tempore Benefit Plans - Paid Amounts 9 9 9 9 9 9 9 9 9	Employee Benefit Plans - Paid Amounts 9 9A -130,000 Items Capitalized for Regulatory Purposes 10 10A 0 Items Capitalized for Regulatory Purposes 11 11A 0 Interestations (See Tab entitled "TAXREC") 13 13A 0 Interestations (See Tab entitled "TAXREC") 13 13A 0 Waterial" Item #1 13 13A 0 Waterial" Item #2 13 13A 0 Waterial" Item #2 13 13A 0 Colher Deductions (not "Waterial") 13 13A 0 Colher Deductions (not "Waterial") 13 13A 0 REGULATORY TAXABLE INCOME TAX RATE 14 38,6200% 14A 0,000,0% 380,267 REGULATORY INCOME TAX RATE 15 15A 0 Wiscellaneous Tax Credits 15 15A 0 Wiscellaneous Tax Credits 15 15A 0 Total Regulatory Income rate 15 15A 0 Wiscellaneous Tax Credits 15 15A 0 Total Regulatory Income Tax 15 15A 0 Total Regulatory Income Tax 15 15A 15	_	0		5 6	450,000		150.00	L	C		.150.00	ł
Items Capitalized for Regulatory Purposes 10 11A	Items Capitalized for Regulatory Purposes 10 11A 0 0 0 Regulatory Adjustiments 11 11A	_	5		K,	ONO NEL		200	1				;
Regulatory Adjustments 11 11A 767 421 11B 0 0 0 0 0 0 0 0 0	Regulatory Adjustments 11 HA INFAREC 11 HA INFAREC 12A INFARA 0 767 421 <th< td=""><td>_</td><td>9</td><td></td><td>10A</td><td>5</td><td></td><td></td><td>9 :</td><td></td><td></td><td></td><td>i</td></th<>	_	9		10A	5			9 :				i
Interest Experise Deemed/ Incurred 12 12A 12B 0 1767 421 17B 0 1767 421 17B 0 1767 421 17B 0 1767 421 17B 0 0 1767 421 17B 0 0 0 0 0 0 0 0 0	Interest Expense Deemed Incurred	_	-		11A	•			_	•		ا جي	. 1
Material Expense Jean-Four Interior Interior Interior Expense Jean-Four Interior I	Total Regulatory Income Tax Recr. 13 13A 0 0 0 0 0 0 0 0 0	-	12		12A	-767 421		-767,42				-767,42	
Other Deductions (See Table Finding TAXREL) 13 (134) 0 (138) <td>Other Deductions (See Tab entitled TAXREC.) 13 13A 0 "Material" Item #1 13 13A 0 "Material" Item #1 13 13A 0 Other Deductions (not "Material") 13 13A 0 REGULATORY TAXABLE INCOME 0 984,638 984,638 (sum of above) CORPORATE INCOME TAX RATE 14 38,6200% 38,6200% Deemed % 14 38,6200% 380,267 380,267 Taxable Income x Rate 15 15A 0 Miscellaneous Tax Credits 15 15A 0 Total Regulatory Income Tax 15 380,267 380,267</td> <td>_</td> <td>7</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>ļ.,</td> <td></td> <td></td> <td></td> <td></td>	Other Deductions (See Tab entitled TAXREC.) 13 13A 0 "Material" Item #1 13 13A 0 "Material" Item #1 13 13A 0 Other Deductions (not "Material") 13 13A 0 REGULATORY TAXABLE INCOME 0 984,638 984,638 (sum of above) CORPORATE INCOME TAX RATE 14 38,6200% 38,6200% Deemed % 14 38,6200% 380,267 380,267 Taxable Income x Rate 15 15A 0 Miscellaneous Tax Credits 15 15A 0 Total Regulatory Income Tax 15 380,267 380,267	_	7						ļ.,				
"Natical lien #1 13 13A 0 13B 0	"Material" item #1 13A 0 "Material" item #2 13 13A 0 Other Deductions (not "Material") 13 13A 0 REGULATORY TAXABLE INCOME 0 984,638 984,638 (sum of above) CORPORATE INCOME TAX RATE 14 38.6200% 14A 0.0000% 38.6200% REGULATORY INCOME TAX REGULATORY INCOME TAX 14 38.6200% 14A 380,267 380,267 REGULATORY Income x Rate 15 15A 0 380,267 380,267 Miscellaneous Tax Credits 15 15A 0 380,267 380,267 Total Regulatory Income Tax 0 380,267 380,267 380,267	_	1						13B	C			!
Name trial Tiern #22 13A 13A 0 13B 0 </td <td>"Material" Item #2 13 13A 0 Other Deductions (not "Material") 13 13A 0 REGULATORY TAXABLE INCOME 0 984,638 984,638 (Sum of above) CORPORATE INCOME TAX RATE 14 38,6200% 14A 0,0000% 380,267 38,6200% Deemed % Taxable Income x Rate 0 380,267 380,267 380,267 Miscellaneous Tax Credits 15 15A 0 380,267 380,267 Total Regulatory Income Tax 0 380,267 380,267 380,267</td> <td>_</td> <td>13</td> <td></td> <td>134</td> <td></td> <td></td> <td></td> <td>200</td> <td>) (</td> <td></td> <td></td> <td>1</td>	"Material" Item #2 13 13A 0 Other Deductions (not "Material") 13 13A 0 REGULATORY TAXABLE INCOME 0 984,638 984,638 (Sum of above) CORPORATE INCOME TAX RATE 14 38,6200% 14A 0,0000% 380,267 38,6200% Deemed % Taxable Income x Rate 0 380,267 380,267 380,267 Miscellaneous Tax Credits 15 15A 0 380,267 380,267 Total Regulatory Income Tax 0 380,267 380,267 380,267	_	13		134				200) (1
Other Deductions (not 'Material') 13 13A 0 13B 0 0 984,638 0 0 984,638 0 0 984,638 0	Other Deductions (not "Material") 13 13A 0 984,638 984,638 REGULATORY TAXABLE INCOME 14 38 6200% 14A 0,0000% 38,6200% CORPORATE INCOME TAX RATE 14 38 6200% 14A 38,6200% Deemed % 14 38 6200% 380,267 380,267 Taxable Income x Rate 15 15A 0 Miscellaneous Tax Credits 15 15A 0 Total Regulatory Income Tax 0 380,267 380,267	-	13		13A	9			200				į
REGULATORY TAXABLE INCOME 0 984,638 994,638 0 984,638	REGULATORY TAXABLE INCOME 0 984,638 984,638 (sum of above) (sum of above) (sum of above) (sum of above) CORPORATE INCOME TAX RATE 14 38,6200% 14A 0,0000% 38,6200% Deemed % 1 38,6200% 14A 38,6200% 38,6200% Taxable Income x Rate 0 380,267 380,267 380,267 Miscellaneous Tax Credits 15 15 0 380,267 Total Regulatory Income Tax 0 380,267 380,267 380,267	+	;		134			-	138				ļ
REGULATORY TAXABLE INCOME 0 984,638 <td>REGULATORY TAXABLE INCOME 0 984,638 984,638 (sum of above) (sum of above) 38,6200% 14A 0,0000% 38,6200% CORPORATE INCOME TAX RATE 14 38,6200% 14A 38,6200% 38,6200% Taxable Income x Rate 0 380,267 380,267 380,267 Miscellaneous Tax Credits 15 15 0 Total Regulatory Income Tax 0 380,267 380,267</td> <td>+</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>The second second</td> <td></td> <td></td> <td></td>	REGULATORY TAXABLE INCOME 0 984,638 984,638 (sum of above) (sum of above) 38,6200% 14A 0,0000% 38,6200% CORPORATE INCOME TAX RATE 14 38,6200% 14A 38,6200% 38,6200% Taxable Income x Rate 0 380,267 380,267 380,267 Miscellaneous Tax Credits 15 15 0 Total Regulatory Income Tax 0 380,267 380,267	+								The second second			
(Sum of above) (Sum of	Sum of above CORPORATE NCOME TAX RATE 14 38.6200% 14A	VOOTA II ATODA			0	984,638		984,63	8	0		984,63	
(Sum of above) (Sum of	Sum of above CORPORATE 14 38.6200% 14A	עבמחקים י							ļ		ł		
CORPORATE INCOME TAX RATE 14 38 6200% 14B 0.0000% 38 6200% 38 6200% Deemed % 14 38 6200% 14B 0.0000% 38 6200% 38 6200% 38 6200% 38 6200% 38 6200	CORPORATE INCOME TAX RATE 14 38 6200% 14A 0.0000% 38 6200% Deamed % Taxable Income x Rate 0 380,267 380,267 380,267 Miscellaneous Tax Credits 15 15A 0 380,267 380,267 Total Regulatory Income Tax 0 380,267 380,267 380,267	_											
CORPOINATE INCOME TAX PALE 14 38 6200% 14A 0,0000% 14B 0,0000% 14B 0,0000% 38 6200% Deemed % 14 38 6200% 14A 0,0000% 14B 0,0000% 38 6200% 14B 0,0000% 38 6200% 38 6200% 38 6200% 14B 0,0000% 38 6200% 15B 0 38 6207 0 38 6207 0 38 6207 0 38 62 67 0 38 62 67 0 38 62 67 0 15B 0 0 15B 15B 15B 15B 15B <td>CORPORATE INCOME TAX FALE 14 38 6200% 14A 0.0000% 38.6200% REGULATORY INCOME TAX 0 380,267 380,267 380,267 Taxable Income x Rate 15 15A 0 Miscellaneous Tax Credits 15 15A 380,267 Total Regulatory Income Tax 0 380,267 380,267</td> <td>_</td> <td>1</td> <td></td>	CORPORATE INCOME TAX FALE 14 38 6200% 14A 0.0000% 38.6200% REGULATORY INCOME TAX 0 380,267 380,267 380,267 Taxable Income x Rate 15 15A 0 Miscellaneous Tax Credits 15 15A 380,267 Total Regulatory Income Tax 0 380,267 380,267	_	1										
Deemed % 14 38.5200% 14 38.5200% 14 38.5200% 14 38.5200% 14 38.5200% 15 15 15 15 15 15 15 1	Deemed % 14 38.0200% 14 38.0200% 15 380,267 380,267 380,267 15 15 15 15 15 15 15 1	$\overline{}$	Ţ;	0000		00000	the second state of the second second second second second second	38 6200	┵	%0000 U		38 6200	1
REGULATORY INCOME TAX 0 380,267 0 380,267 380,267 380,267 380,267 380,267 380,267 380,267 0 380,267 0 380,267 0 380,267 0 380,267 0 380,267 0 380,267 0 380,267 0	REGULATORY INCOME TAX Recommended by the comment of the	_	14	38.5200	1	e 2000000		0.00	1				1
REGULATORY INCOME TAX 0 380,267 380,267 380,267 380,267 380,267 380,267 380,267 380,267 380,267 0 380,267 0 380,267 0 380,267 0 380,267 0 380,267 0 380,267 0 380,267 0 380,267 0 380,267 0	REGULATORY INCOME TAX 0 380,267 380,267 Taxable Income x Rate 0 380,267 Miscellaneous Tax Credits 15 0 Total Regulatory Income Tax 0 380,267	_											-
Taxable Income x Rate 0 380,267 380,267 0 380,267 0 380,267 380,267 0 380,267 380,267 0 380,267 0 380,267 0 380,267 0 380,267 0 380,267 0 380,267 0 380,267 0	Taxable Income x Rate 0 380,267 380,267 Miscellaneous Tax Credits 15 15A 0 Total Regulatory Income Tax 0 380,267 380,267					かられば、 のでは						1000	
Miscellaneous Tax Credits 15 15A 0 15B 0 Total Regulatory Income Tax 0 380,267 0 380,267	Miscellaneous Tax Credits 15 15A 0 Total Regulatory Income Tax 0 380,267 380,267	_			0	380,267		380,26	7	0		380,26	
Miscellaneous Tax Credits 15 15A 0 15B 0 Total Regulatory Income Tax 0 380,267 0 380,267 0 380,267	Miscellaneous Tax Credits 15 15A 0 Total Regulatory Income Tax 0 380,267 380,267	_											-
Total Regulatory Income Tax 0 380,267 0	Total Regulatory Income Tax 0 380,267 380,267		15		15A	0			15B	0			150
Total Regulatory Income Tax 0 380,267 0	Total Regulatory Income Tax 0 380,267		2										
Total Regulatory Income Tax	Total Regulatory Income Tax	-	 			196 ng6		380 26	_	0		380,26	
53	52	_				300,201							
23		.5											
			_										+
		DAY											-

<	α	ر	۵	щ	tı.	<u>ن</u>	ľ		״	<u>~</u>	ر.
" HOMIS" GILSPORS YAT 2 HO SO SITO 20 P.	I I	Initial	Source	Deferral	Deferral	Deferral	Source	MofF	MofF	Moff	Source
SECTION 93 PILS 1 AX GROSS-OF		Fetimate		Account	Account	Account		Filing	Filing	Filing	
_		Estimate	Foot	Variance	Variance	Allowance	Foot	Variance	Variance) 	Foot-
-	+		400	200	Explanation		note	K-G	Explanation	(June)	note
4 (Wites-Offiy Dusiness - see 1a0 17X1/L-0)		69	#	S		9	#	&		\$	#
2 4 4		Ì									
56 III CAPITAL TAXES								i			:
57											
58 Ontario			;								:
59 Base	16		16A	0			99) (A COLUMN TO THE PARTY OF THE PA) (
60 Less: Exemption	17		17A	0			4				1
61 Deemed Taxable Capital		0		0		0		2			
62		11				20000	i.	0 20000		700000	180
63 Rate (.3%)	9	0.3000%	18A	9.0000%		0.3000%	8	0.8687a		0.3000	
94						100		2002			6
65 Net Amount (Taxable Capital x Rate)		0		54,965		24,963		-24,800			T
99											:
67 Federal (LCT)							20,				000
68 Base	19		19A	•			2 2	-			200
69 Less: Exemption	20		20A	0			_	٥			- 1
70 Deemed Taxable Capital			0	0			5	D			
177						2000	_ _	300000		803000	ļ
72 Rate (.225%)	21	0.2250%	6 21A	% 2000 0		0.622.0	0 7 0	0.0000		0.0C22.0	۸ آ
73	-					,		- 67 693			
74 Gross Amount (Taxable Capital x Rate)			-	47,633		44,000	000	2 C		44.028	200
75 Less: Federal Surtax	22		0 22A	970'L-		7,00				3	:
_				300 00		38 805		47 633		-11 028	
77 Net LCT				20,000		20,00					
70											
80 III) INCLUSION IN RATES MARCH 2002											
18	6			640.590		810 520	Į	_A10.520			6/0
82 IncomeTax (grossed-up)	2,7		745 0 244	58,568		28,589	8 248	-58,568			n/a
	77		1	54 065		74.965	ì	-54.965		· ·	n/a
84 Ontario Capital Tax	67		- 1			5	1				
85						会議の数据と					
07 Total & 63 Dil e Bajo Adlinetmani			0	733,063		733,063	3	-733,063			
98											-
06											

Part Part	∢	8	ပ	۵	ш	щ	9	Ξ		ד	\ \ 	1
N. C. A. C.	1 SECTION 93 PILS TAX GROSS-UP "SIMPIL"	LINE	Initial	Source	Deferral	Deferral	Deferral	Source	MofF	MofF	X of F	Source
AME CALCILATIONS TAXCALOR FORD Verlations Verlations <t< td=""><td>2 INFERRAL WARIANCE ACCOUNTS</td><td></td><td>Estimate</td><td></td><td>Account</td><td>Account</td><td>Account</td><td></td><td>Filing</td><td>Filing</td><td>Filing</td><td></td></t<>	2 INFERRAL WARIANCE ACCOUNTS		Estimate		Account	Account	Account		Filing	Filing	Filing	
Other Control of Con	_	-		Foot	Variance	Variance	Allowance	Foot-	Variance	Variance		Foot
Note the Control of	_	-		note	O-0	Explanation		note	Ą.	Explanation	(June)	note
Off PLTUNE TRUELINS (post June 2002) OPR (CR) Thy PLTUNE TRUELINS (post June 2002) 1 Action of the film of Valence (Column I) (bust the Based of one state) of the post June 2002 (column I) (bust the Based of Object State) of the State of Column I) (bust of Column I) (bust the Based of Object State) of the State of Column I (bust the Based of Colum	-		S	#	ક		es.	#	ક્ક		ક	#
Part Part Part Part Part Part Part	_											
Amount in via Claimay Variance (Column) that it is Brazil and codes added software (Column) that it is Brazil and codes added software (Column) that it is Brazil and codes added software (Column) that it is Brazil and Column) that it is Brazil and Column) that it is Brazil and Column) that it is a column of the addition Advanced it is a column of the addition of the addition is Added it is a column of the addition of th									DR / (CR)			
Billiand orders added/southeded from rates 1 2 2 2 2 2 2 2 2 2												1
Page design of Americanion Depretation Americanion Employee Beenin Flans: Accused, Not Paid Employee Beenin Flans: Accused, Not Paid Regulatory Advantage in Text Regulation in Text Text States and Text States and Text States and Text States and Text States States In Text States States In Text States I		1								Notrie		
Employee Benefit Pains - Activities 2		-,-							With the contract of the contract of	No tries		
Propriet and part of the par	_	7				*				No true-up		
Comparison of the part of th	_	2		-				ገ 		Tribalin		+
Agoington Volument Info #1 Agoington Market Info #2 Agoington Volument Info #3 Agoington Volument Info Tax Purposes Cell 1106 Agoington Volument Info Tax Purposes Cel		2 · r				A CONTRACTOR OF THE PROPERTY O				Total		!
Other acidious Valentia* Hern #1 7 7 7 7 7 7 7 7 7	400 Donilatory Adjustments	2 4								True-up		:
Other actitions Valencial Time 7 Other actitions Valencial Time 7 Other actitions Valencial Time 8 Capital Cost Allowance 10 Capital Cost Allowance 10 Items Capitalized for Regulatory Purposes 10 Items Capitalized for Regulatory Purposes 11 Items Capitalized for Regulatory Purposes 11 Items Capitalized for Regulatory Purposes 12 Offer Infective State Institute 13 Other declucions Valencial Item #1 13 Other declucions Valencial Item #2 14 Miscellaneous Tax Credis 15 Miscellaneous Tax Credis 16 Miscellaneous Tax Credis 16 Miscellaneous Tax Credis 16 Miscellaneous Offer Interest Nation Cett. D49) 767.421 Interest please-in - (Defenal Action Cett. D49) 767.421 Interest Cetteries to More Interest Variances (REGINEO Cett. D49) 767.421 Inte	104 Other additions "Material" from #1	^		-				-	0	True-up		!
Other aciditoris (not Wieterlar) Other aciditoris (not Wheterlar) Employee Beafelf Plans - Faid Amounts 10 Employee Beafelf Plans - Faid Amounts 11 Regulation Adjustments Interest Adjustment from Tara Purposes (Cell 1135) Other acidactors Waterlar (from Tara Purposes (Cell 1136) Other acidactors Waterlar (from Tara Purposes (Cell 1136) Other acidactors Waterlar (from Tara Purposes (Cell 1136) Other acidactors Waterlar (from Tara Purposes Cell 1136) Other acidactors (from Waterlar) Other acidactors Waterlar (from Tara Purposes Cell 1136) Other acidactors (from Fore Tara Purposes Cell 1136) Other detects chassed in or debt studente Above Deemed Debty Above Deemed Debty (Cell DA9) Interest Adjustment for Tara Purposes Cell 1136) Other detects chassed by excess Celt 1139 Other detects of Cell 1249 Acidactor (Cell 124) Acidactor (Cell 124) Acidactor (Cell 124) Acida (Cell 124) Other detects Variances (Cell 1136) Other detects Variances (Cell 1139) Acida (Cell 124) Acida (Cell 124) Acida (Cell 124)	102 Other additions "Material" (fem #2	7					-	-	(1) 外流之外	True-up		· •
Capital Coat Altowance 0 0 0 0 0 0 0 0 0	102 Other additions (not "Material")	7						:		No frue-up		
Employee Been Hears - Paid Amounts 9 10 10 10 10 10 10 10	104 Copiel Cost Allowance	- α					1			No true-up		
Employed beeting the proposes of the proposes		0 0				4		1		Train-un	-	-
Refers Adjustment of Tax Purposes (Cell 135) 12 Other deductions Waterial' Item #1 13 Other deductions Waterial' Item #2 13 Other deductions from Waterial' Item #2 13 Other deductions from Waterial' Item #2 13 Other deductions from Waterial' Item #2 13 Other deductions from Waterial' Item #2 13 Other deductions from Waterial' Item #2 15 Other deductions from Waterial' Item #2 15 Other deductions from Waterial' Item #2 10 Other deductions from Waterial' Item #2 15 Variance duction of FRUE-UP Variance duction of REGINFO CELL D49) Other interest Variance (Be Borrowing Levels Above Deemed Debt per Rate Handbook' Interest deducted on Mor filling (Cell K34) Other interest Variance (D49) Other interest Variance (Cell IS4)		2		T						Trie-15	-	
Interest Adjustment for Tax Purposes (Cell 135) 12 12 13 19 19 19 19 19 19 19		2 5		- - -						Transfer		
Other deductions Material Item #2 13 10 10 10 10 10 10 10 10 10 10 10 10 10	107 Regulatory Adjustments	- 5								True up See Below	-	:
Other deductions Material Item #1 15 15 15 15 15 15 15	108 Interest Adjustment for Tax Purposes (Cell 1135)	12		1			Total Andrews of Contract on the Contract of Contract on the Contract of Contract on the Contr			Tree-up-one perow	1	:
Other deductions from Waterial* 13 Other deductions from Waterial* 15 Miscellaneous Tax Credits Miscellaneous Tax Credits Miscellaneous Tax Credits Miscellaneous Tax Credits Other deductions from Waterial* 15 Other deductions from Waterial* 15 Other deductions from Waterial* 15 Variance Caused By Phase-in of Deemed Debt Variance to phase-in of debt studure according to Rate Handbook Other Interest Variances (ie Borrowing Levels Above Deemed Debt per Rate Handbook) Above Deemed Debt per Rate Handbook Above Deemed Debt Deemed Debt Deemed Debt Debt Debt Debt Debt Debt Debt Debt	109 Other deductions "Material" Item #1	13						$\frac{1}{1}$)	Irue-up		+
Other deductions (not 'Material') Miscellaneous Tax Credits Deferral Account Entry (Positive Entry=Debit) Variance Caused By Phase-in of Deemed Debt Variance Caused By Phase-in of Deemed Debt Variance Caused By Phase-in of Deemed Debt Variance the io phase-in of debt studure according to Rate Handbook Other Interest Variances (le Borrowing Levels Above Deemed Debt per Rate Handbook) Above Deemed Debt per Rate Handbook) Interest deducted on MoF filing (Cell K34) Above Deemed Debt per Rate Handbook) Action (deemed interest (REGINFO CELL D49) Nortance caused by excess debt Nortan Interest Adjustment for Tax Purposes Cell 1108 Other Interest Adjustment for Tax Purposes Cell 1108 Other Interest Adjustment for Tax Purposes Cell 1108		13								dn-anu		,
Deferral Account Entry (Positive Entry=Debit) Deferral Account Entry (Positive Entry=Debit) Variance Caused By Phase-in of Deemed Debt Variance Caused By Phase-in of Deemed Debt Variance due to phase-in of debt stucture according to Rate Handbook Above Deemed Debt per Rate Handbook Above Deemed Debt		5								True-up		
Universit Account Entry (Positive Entry=Debit) Variance Caused By Phase-in of Deemed Debt tucture according to Rate Handbook Other Interest Variances (ie Borrowing Levels Above Deemed Debt per Rate Handbook) Above Deemed Debt Stucture Above Deemed On Mor filing (Cell K34) Interest deducted on Mor filing (Cell K34) Variance caused by excess debt Interest Adjustment for Tax Purposes Cell 1108 Total Interest Variance (Cell 134)	112 Miscellaneous Lax Oredits	2						-		diagonal		
Vinterest Portion of True-up Variance Caused By Phase-in of Deemed Debt Variance due to phase-in - (Deferral Account Cell G34) Variance due to phase-in of debt stucture Scoroding to Rate Handbook Other Interest bear of Rate Handbook Other Interest debt of Rate Handbook Above Deemed Debt per Rate Handbook Interest deducted on MoF filing (Cell K34) Total deemed interest (REGINFO CELL D49) Interest deducted on MoF filing (Cell K34) Variance caused by excess debt Interest Adjustment for Tax Purposes Cell 1108 Interest Adjustment for Tax Purposes Cell 134) On one	113								0	Train		
Variance Caused By Phase-in of Deemed Debt Variance Caused By Phase-in of Deemed Debt Total deemed interest (REGINFO CELL D49) Above Deemed Debt per Rate Handbook Above Deemed Debt per Rate Handbook Above Deemed Debt per Rate Handbook Total deemed interest (REGINFO CELL D49) Total interest Adjustment for Tax Purposes Cell 1108 Total interest Adjustment (Cell 134) Total interest Variance (Cell 134)	114 Dererral Account Entry (Positive Entry=Deptt)			Ī		A CONTRACTOR OF THE PARTY OF TH				do-port		
Variance Caused By Phase-in of Deemed Debt 767.421 Variance Caused By Phase-in of Deemed Debt 767.421 Total ideamed interest (REGINFO CELL D49) 767.421 Interest phased-in - (Deferral Account Cell G34) 767.421 Variance due to phase-in of debt struture 0 according to Rate Handbook 767.421 Other Interest Variances (ie Borrowing Levels 767.421 Above Deemed Debt per Rate Handbook 767.421 Interest deducted on MoF filing (Cell K34) 767.421 Total deemed interest (REGINFO CELL D49) 767.421 Variance caused by excess debt 0 Interest Adjustment for Tax Purposes Cell 1108 0 Total Interest Variance (Cell 134) 0	115											
Variance Caused by Phase-in of Deemed Debt Variance Caused By Phase-in of Deemed Debt Total interest Variance Variance Caused by Phase-in of Deemed Debt Total interest Variance Variance Caused by Phase-in of Deemed Debt Total interest Variance Variance Caused by excess debt Variance caused by excess debt Variance caused by excess debt Variance Caused by excess Cell 1108	116]				
Variance Caused By Phase-in of Deemed Debţ Total Interest Phase-in of Deemed Debţ Total Interest Variance due to phase-in of debt stucture according to Rate Handbook Above Deemed Debt per Rate Handbook Above Deemed Debt per Rate Handbook Above Deemed Debt per Rate Handbook Interest deducted on MoF filing (Cell K34) Total deemed interest (REGINFO CELL D49) Total interest Adjustment for Tax Purposes Cell 1108 Total Interest Variance (Cell 134)	117 V) INTEREST PORTION OF TRUE-UP	_									-	-
Variance Caused By Phase-in of Deemed Debt Total deemed interest (REGINFO CEL D49) Interest phase-in of debt stucture according to Rate Handbook Above Deemed Debt per Rate Handbook Above Deemed Debt per Rate Handbook Above Deemed Debt per Rate Handbook Interest deducted on MoF filing (Cell K34) Total deemed inferest (REGINFO CEL D49) Variance caused by excess debt Total deemed inferest Variance (Cell 134) Total interest Variance (Cell 134)	118											-
Total deemed interest (REGINFO CELL D49) Interest bhased-in - (Deferral Account Cell G34) Interest phased-in - (Deferral Account Cell G34) Interest phased-in - (Deferral Account Cell G34) Variance due to phase-in of debt stucture according to Rate Handbook Other interest Variances (le Borrowing Levels Above Deemed Debt per Rate Handbook) Interest debucted on MoF filing (Cell K34) Total deemed interest (REGINFO CELL D49) Variance caused by excess debt Interest Adjustment for Tax Purposes Cell 1108 Total interest Variance (Cell I34)	119 Variance Caused By Phase-in of Deemed Debt											-
Interest phased-in - (Deferral Account Cell G34) Interest phased-in - (Deferral Account Cell G34) Interest due to phase-in of debt structure according to Rate Handbook Other Interest Variances (le Borrowing Levels Above Deemed Debt per Rate Handbook) Interest deducted on MoF filing (Cell K34) Total deemed interest (REGINFO CELL D49) Interest deducted on wore structure on the caused by excess debt Interest Adjustment for Tax Purposes Cell 1108 Interest Adjustment for Tax Purposes Cell 1108 Interest Variance (Cell 134)		1							767 421			:
Variance due to phase-in of debt stucture according to Rate Handbook Other Interest Variances (ie Borrowing Levels Above Deemed Debt per Rate Handbook) Interest deducted on MoF filing (Cell K34) Total deemed interest (REGINFO CELL D49) Interest Adjustment for Tax Purposes Cell 1108 Total interest Variance (Cell I34)	122 Interest phased in - (Deferral Account Cell G34)								767.421			-
Variance due to phase-in of debt stucture according to Rate Handbook Other Interest Variances (ie Borrowing Levels Above Deemed Debt per Rate Handbook) Interest deducted on MoF filing (Cell K34) Total deemed interest (REGINFO CELL D49) Variance caused by excess debt Interest Adjustment for Tax Purposes Cell 1108 Total Interest Variance Cell 134)	123	<u> </u>										
according to Rate Handbook Other Interest Variances (ie Borrowing Levels Above Deemed Debt per Rate Handbook) Above Deemed Debt per Rate Handbook) Interest deducted on MoF filing (Cell K34) Total deemed interest (REGINFO CELL D49) Variance caused by excess debt Interest Adjustment for Tax Purposes Cell 1108 Total Interest Variance (Cell 134)	124 Variance due to phase-in of debt stucture					A			0			
Other Interest Variances (ie Borrowing Levels Above Deemed Debt per Rate Handbook) Interest deducted on MoF filing (Cell K34) Total deemed interest (REGINFO CELL D49) Variance caused by excess debt Interest Adjustment for Tax Purposes Cell 1108 Total Interest Variance	125 according to Rate Handbook											
Other Interest Variances (ie Borrowing Levels Above Deemed Debt per Rate Handbook) Interest deducted on MoF filing (Cell K34) Total deemed interest (REGINFO CELL D49) Variance caused by excess debt Interest Adjustment for Tax Purposes Cell 1108 Total Interest Variance												
Above Deemed Dept per Kate Handbook) Interest deducted on MoF filing (Cell K34) Total deemed interest (REGINFO CELL D49) Variance caused by excess debt Interest Adjustment for Tax Purposes Cell 1108 Total Interest Variance (Cell 134)				-				-				
Interest deducted on MoF filing (Cell K34) Total deemed interest (REGINFO CELL D49) Variance caused by excess debt Interest Adjustment for Tax Purposes Cell 1108 Total Interest Variance (Cell 134)	-					The real control of the real o				May 191 May May 191 - 19		
Total deemed interest (REGINFO CELL D49) Variance caused by excess debt Interest Adjustment for Tax Purposes Cell 1108 Total Interest Variance (Cell 134)	130 Interest deducted on MoE filing (Cell K34)	-							-767.421	establishment and the second s	***************************************	
Variance caused by excess debt 60 Interest Adjustment for Tax Purposes Cell 1108 0 0 10 10 10 10 10 10 10 10 10 10 10 10	131 Total deemed interest (REGINFO CELL D49)		***		1				767,421			
Variance caused by excess debt Interest Adjustment for Tax Purposes Cell 1108 Total Interest Variance (Cell 134)			: : !								4	
Interest Adjustment for Tax Purposes Cell 1108 0	133 Variance caused by excess debt								0			
Interest Adjustment for Tax Purposes Cell 1108 0	134	-										
Total Interest Variance (Cell 134)	135 Interest Adjustment for Tax Purposes Cell I108								0	True-up Amount- Use	d above	
Total Interest Variance (Cell 134)												
138	Total Interest Variance								°			-
	138							_				

, 1	A	В	С		F	F
	A TOWARD UP HOMEDU !!	LINE	M of F	Non-wires	Wires-only	Source
	SECTION 93 PILS TAX GROSS-UP "SIMPIL"	LINL	Corporate	Eliminations	Tax	
2	TAX RETURN RECONCILIATION (TAXREC)	- 	Tax	Liminations	Return	Foot-
3	(for "wires-only" business - see s. 72 OEB Act)		Return		11000	note
1_			, indiana			#
ر						
6		 				
	Utility Name:	+				
	Reporting period:	1		Annual Co		
9	Note: Carry forward Wires-only Data to Tab "TAXCALC"	-				
11	Column K					<u> </u>
	I) CORPORATE INCOME TAXES					
12	(Input unconsolidated financial statement data					
14	submitted with tax returns as applicable)				_	L
	Revenue	1			0	
	Other Income	2_			0	
	Expenses					\-
18	Administration	3				
19	Distribution	4				
20	Operations and Maintenance	5			}	<u></u>
21	Depreciation and Amortization	6))
22	Municipal Property Taxes	8			i i	(
23	Ontario Capital Tax	9			· ·	
24	Federal LCT	 				
25	Net Income Refere Interest & Income Taxes EBIT	10	1 813 231	. 0	1,813,23	1 1C
26	Net Income Before Interest & Income Taxes EBIT	+ '0	Market I and the second			
27	DOOK TO TAY ADDITIONS:					
	BOOK TO TAX ADDITIONS: Depreciation & Amortization		942,613	0	942,61	3 2C
1 29	Federal Large Corporation Tax		· 0	0		0 <u>3C</u>
1	Employee benefit plans-accrued, not paid	1				0 <u>4C</u>
1 32	Change in tax reserves				- 1	0 <u>5C</u>
33	Regulatory adjustments					0 <u>6C</u>
34						0 <u>7C</u> 0 7C
35						
36			942,613	0	942,01	<u> </u>
37	Other Additions: (From T2 S1)			-		0 7C
38	Recapture of CCA		23,648		23,64	
39	Non-deductible expenses:		23,040		●시시시 2002년 - 영향(800 - 100 m)	0 7C
40		-	+	-		0 7C
41						0 7C
42		+-			-	0 7C
43			1			0_7C
45						0 7C
40						0 7C
	/ Legal and accounting fees					0 7C
	B Debt issue expenses				- 48.75	0 7C
40	Capital items expensed					0 7C 0 7C
50	All crown charges, royalties, rentals					$\begin{array}{c c} 0 & 7C \\ \hline 0 & 7C \end{array}$
5	1 Deemed dividend income					0 7C
5	Deemed interest on loans to non-residents					0 7C
5	Deemed interest received					$0 - \frac{70}{7C}$
5	Development expenses claimed					0 7C
5	Dividend stop-loss adjustments					0 7C
	Dividends credited to investment account					0 7C
يا	7 Investment tax credit					0 7C
15	8 Financing fees deducted in books	_	<u> </u>			0 7C
	9 Foreign accrual property income 0 Foreign affiliate property income					0 7C
	0 Foreign affiliate property income 1					
Lo	<u> </u>					

	A	В	С	D	Е	F
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	Source
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	Foot-
4			Return			note
<u></u>						#
16						
	Federal reassessment amounts				0	7C
	Gain on settlement of debt				0	7C
64	Interest paid on income debentures				0	7C
					0	7C
66	Loss on disposal of assets				0	7C
67	Reserves from financial statements- end of year				0	7C 7C
	Holdbacks				0	7C
	Taxable capital gains				0	7C
70	Political donations- book				0	7C
71	Charitable donations- book				0	
	Capitalized interest				- 0	
	Deferred and prepaid- beginning of year				0	
_	Tax reserves deducted in prior year				0	
75	Loss from joint ventures				0	
76	Loss from subsidiaries				0	
77	Limited partnership losses			<u> </u>	0	
78	Sales tax assessments				O	
79	Share issue expenses				Č	
80	Write-down of capital property				i i i	
81	Other Additions:				C	7C
82	Other Additions.)
83	Total Other Additions		23.648	0	23,648	7C
84 95	Total Other Additions					
7 <u>3</u>	Total Additions		966,261	0	966,261	
187						
			-877,433	3		
90			-150,000)	-150,000	
91	Items capitalized for regulatory purposes					10C
	Regulatory adjustments		l .		- 4. 37 2.41	
_	IKedniatory adjustinents		<u> </u>		- 1	
			-767,421		- -767,42	1 12C
	Interest expense incurred Other deductions "Material" Item #1		-767,421		-767,42	1 12C 13C
	Interest expense incurred Other deductions "Material" Item #1				-767,42	1 12C 0 13C 0 13C
	Interest expense incurred Other deductions "Material" Item #1 Other deductions "Material" Item #2			L	-767,42	1 12C 0 13C 0 13C
95 96 97	Interest expense incurred Other deductions "Material" Item #1 Other deductions "Material" Item #2 Other deductions: (From T2 S1)				-767,42 (-1,794,85	1 12C 0 13C 0 13C
95 96 97 98	Interest expense incurred Other deductions "Material" Item #1 Other deductions "Material" Item #2 Other deductions: (From T2 S1) Grossed up Part VI.1 tax (preferred shares)				-767,42 -1,794,85	1 12C 13C 13C 13C 4 1
95 96 97 98	Interest expense incurred Other deductions "Material" Item #1 Other deductions "Material" Item #2 Other deductions: (From T2 S1) Grossed up Part VI.1 tax (preferred shares) Amortization of eligible capital expenditures				-767,42 -1,794,85	1 12C 1 13C 1 13C 1 13C 1 13C 0 13C
95 96 97 98 99	Interest expense incurred Other deductions "Material" Item #1 Other deductions "Material" Item #2 Other deductions: (From T2 S1) Grossed up Part VI.1 tax (preferred shares) Amortization of eligible capital expenditures Amortization of debt and equity issue cost				-767,42 -1,794,85	1 12C 1 13C 1 13C 1 13C 1 13C 1 13C 1 13C 1 13C
95 96 97 98 99 100	Interest expense incurred Other deductions "Material" Item #1 Other deductions "Material" Item #2 Other deductions: (From T2 S1) Grossed up Part VI.1 tax (preferred shares) Amortization of eligible capital expenditures Amortization of debt and equity issue cost Loss carryback to prior period				-767,42 -1,794,85	1 12C 1 13C 1 13C 1 13C 4
95 96 97 98 99 100 10	Interest expense incurred Other deductions "Material" Item #1 Other deductions "Material" Item #2 Other deductions: (From T2 S1) Grossed up Part VI.1 tax (preferred shares) Amortization of eligible capital expenditures Amortization of debt and equity issue cost Loss carryback to prior period Contributions to deferred income plans				-767,42 -1,794,85	1 12C 1 13C 1 13C 1 13C 1 13C 0 13C 0 13C 0 13C 0 13C 0 13C 0 13C
95 96 97 98 99 100 100 100	Interest expense incurred Other deductions "Material" Item #1 Other deductions "Material" Item #2 Other deductions: (From T2 S1) Grossed up Part VI.1 tax (preferred shares) Amortization of eligible capital expenditures Amortization of debt and equity issue cost Loss carryback to prior period Contributions to deferred income plans Contributions to pension plans				-767,42 -1,794,85	1 12C 1 13C 1 13C 1 13C 1 13C 0 13C 0 13C 0 13C 0 13C 0 13C 0 13C 0 13C
95 96 97 98 99 100 10 10 10	Interest expense incurred Other deductions "Material" Item #1 Other deductions "Material" Item #2 Other deductions: (From T2 S1) Grossed up Part VI.1 tax (preferred shares) Amortization of eligible capital expenditures Amortization of debt and equity issue cost Loss carryback to prior period Contributions to deferred income plans Contributions to pension plans Income from subsidiaries				-1,794,85-	1 12C 1 13C 1 13C 1 13C 1 13C 0 13C 0 13C 0 13C 0 13C 0 13C 0 13C 0 13C 0 13C
95 96 97 98 99 100 10 10 10 10	Interest expense incurred Other deductions "Material" Item #1 Other deductions "Material" Item #2 Other deductions: (From T2 S1) Grossed up Part VI.1 tax (preferred shares) Amortization of eligible capital expenditures Amortization of debt and equity issue cost Loss carryback to prior period Contributions to deferred income plans Contributions to pension plans Income from subsidiaries Income from joint ventures				-767,42 -1,794,85-	1 12C 1 13C 1 13C 1 13C 1 13C 0 13C 0 13C 0 13C 0 13C 0 13C 0 13C 0 13C 0 13C 0 13C
95 96 97 98 99 100 10 10 10 10	Interest expense incurred Other deductions "Material" Item #1 Other deductions "Material" Item #2 Other deductions: (From T2 S1) Grossed up Part VI.1 tax (preferred shares) Amortization of eligible capital expenditures Amortization of debt and equity issue cost Loss carryback to prior period Contributions to deferred income plans Contributions to pension plans Income from subsidiaries Income from joint ventures Gain on disposal of assets				-767,42 -1,794,85	1 12C 1 13C 1 13C 1 13C 1 13C 0 13C 0 13C 0 13C 0 13C 0 13C 0 13C 0 13C 0 13C 0 13C 0 13C 0 13C
95 96 97 98 99 100 10 10 10 10 10	Interest expense incurred Other deductions "Material" Item #1 Other deductions "Material" Item #2 Other deductions: (From T2 S1) Grossed up Part VI.1 tax (preferred shares) Amortization of eligible capital expenditures Amortization of debt and equity issue cost Loss carryback to prior period Contributions to deferred income plans Contributions to pension plans Income from subsidiaries Income from joint ventures Gain on disposal of assets Terminal loss				-767,42 -1,794,85	1 12C 1 13C 1 13C 1 13C 1 13C 0 13C 0 13C 0 13C 0 13C 0 13C 0 13C 0 13C 0 13C 0 13C 0 13C 0 13C 0 13C
95 96 97 98 99 100 10 10 10 10 10	Interest expense incurred Other deductions "Material" Item #1 Other deductions "Material" Item #2 Other deductions: (From T2 S1) Grossed up Part VI.1 tax (preferred shares) Amortization of eligible capital expenditures Amortization of debt and equity issue cost Loss carryback to prior period Contributions to deferred income plans Contributions to pension plans Income from subsidiaries Income from joint ventures Gain on disposal of assets Terminal loss Cumulative eligible capital deduction				-1,794,85	1 12C 1 13C 1 13C 1 13C 1 13C 0 13C
95 96 97 98 99 100 10 10 10 10 10 10	Interest expense incurred Other deductions "Material" Item #1 Other deductions "Material" Item #2 Other deductions: (From T2 S1) Grossed up Part VI.1 tax (preferred shares) Amortization of eligible capital expenditures Amortization of debt and equity issue cost Loss carryback to prior period Contributions to deferred income plans Contributions to pension plans Income from subsidiaries Income from joint ventures Gain on disposal of assets Terminal loss Cumulative eligible capital deduction Allowable business investment loss				-1,794,85	1 12C 1 13C 1 13C 1 13C 1 13C 0 13C 0 13C 0 13C 0 13C 0 13C 0 13C 0 13C 0 13C 0 13C 0 13C 0 13C 0 13C 0 13C 0 13C 0 13C 0 13C 0 13C
95 96 97 98 99 100 10 10 10 10 10 10	Interest expense incurred Other deductions "Material" Item #1 Other deductions "Material" Item #2 Other deductions: (From T2 S1) Grossed up Part VI.1 tax (preferred shares) Amortization of eligible capital expenditures Amortization of debt and equity issue cost Loss carryback to prior period Contributions to deferred income plans Contributions to pension plans Income from subsidiaries Income from joint ventures Gain on disposal of assets Terminal loss Cumulative eligible capital deduction Allowable business investment loss Holdbacks				-1,794,85	1 12C 1 13C 1 13C 1 13C 1 13C 0 13C
95 96 97 98 99 100 10 10 10 10 10 10 11	Interest expense incurred Other deductions "Material" Item #1 Other deductions "Material" Item #2 Other deductions: (From T2 S1) Grossed up Part VI.1 tax (preferred shares) Amortization of eligible capital expenditures Amortization of debt and equity issue cost Loss carryback to prior period Contributions to deferred income plans Contributions to pension plans Income from subsidiaries Income from joint ventures Gain on disposal of assets Terminal loss Cumulative eligible capital deduction Allowable business investment loss Holdbacks Deferred and prepaids- end of year				-1,794,85	1 12C 1 13C 1
95 96 97 98 99 100 10 10 10 10 10 10 11	Interest expense incurred Other deductions "Material" Item #1 Other deductions "Material" Item #2 Other deductions: (From T2 S1) Grossed up Part VI.1 tax (preferred shares) Amortization of eligible capital expenditures Amortization of debt and equity issue cost Loss carryback to prior period Contributions to deferred income plans Contributions to pension plans Income from subsidiaries Income from joint ventures Gain on disposal of assets Terminal loss Cumulative eligible capital deduction Allowable business investment loss Holdbacks Deferred and prepaids- end of year Tax reserves claimed in current year				-1,794,85	1 12C 1 13C 1
95 96 97 98 99 100 10 10 10 10 10 10 11	Interest expense incurred Other deductions "Material" Item #1 Other deductions "Material" Item #2 Other deductions: (From T2 S1) Grossed up Part VI.1 tax (preferred shares) Amortization of eligible capital expenditures Amortization of debt and equity issue cost Loss carryback to prior period Contributions to deferred income plans Contributions to pension plans Income from subsidiaries Income from joint ventures Gain on disposal of assets Terminal loss Cumulative eligible capital deduction Allowable business investment loss Holdbacks Deferred and prepaids- end of year Tax reserves claimed in current year Reserves from F/S- beginning of year				-1,794,85	1 12C 1 13C 1
95 96 97 98 99 100 10 10 10 10 10 11 11 11	Interest expense incurred Other deductions "Material" Item #1 Other deductions "Material" Item #2 Other deductions: (From T2 S1) Grossed up Part VI.1 tax (preferred shares) Amortization of eligible capital expenditures Amortization of debt and equity issue cost Loss carryback to prior period Contributions to deferred income plans Contributions to pension plans Income from subsidiaries Income from joint ventures Gain on disposal of assets Terminal loss Cumulative eligible capital deduction Allowable business investment loss Holdbacks Deferred and prepaids- end of year Tax reserves claimed in current year Reserves from F/S- beginning of year				-1,794,85	1 12C 1 13C 1 13C 1 13C 1 13C 0 13C
95 96 97 98 99 100 10 10 10 10 10 11 11 11 11 11	Interest expense incurred Other deductions "Material" Item #1 Other deductions "Material" Item #2 Other deductions: (From T2 S1) Grossed up Part VI.1 tax (preferred shares) Amortization of eligible capital expenditures Amortization of debt and equity issue cost Loss carryback to prior period Contributions to deferred income plans Contributions to pension plans Income from subsidiaries Income from joint ventures Gain on disposal of assets Terminal loss Cumulative eligible capital deduction Allowable business investment loss Holdbacks Deferred and prepaids- end of year Tax reserves claimed in current year Reserves from F/S- beginning of year				-1,794,85	1 12C 1 13C 1

	A	В	C	D	E	F
1	SECTION 93 PILS TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	Source
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	Foot-
13	(10) Wiles-Offly business code. 12 carry		Return			note
ـــ` ر						#
6						
117						
118					er de Grand A	120
119	Exempt income under section 81				0	13C 13C
120	Contributions to environmental trust				0	13C
121	Other income from financial statements				ň	13C
	Charitable donations - tax basis				0	
123	Gifts to Canada or a province				ŏ	
	Cultural gifts				, o	13C
125	Ecological gifts				0	13C
126	Taxable dividends s. 112, 113 or ss. 138(6)				Ŏ	
127	Non-capital losses-preceding years				Ŏ	
128	Net-capital losses- preceding years				0	
	Limited partnership losses- preceding years				Ŏ	13C
130	Other deductions:				0	
131				<u> </u>	O	·-
132			0	0		
133			<u> </u>			1
134			-1,794,854	0	-1,794,854	
135			1,107,004			
136				 		
13			984.638	0	984,638	3
	TAXABLE INCOME			Sec. 15 - 16 - 16 - 17 - 17 - 18 - 18 - 18 - 18 - 18 - 18		
113			 			
	0		+			
,4	1		<u>i.</u>	<u></u>		

ι—	A	В	С	D	E	F
	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	Source
1	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	Foot-
	(10) Wiles-Only business - see 3. 72 OLB No.		Return			note
4_			,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,			#
<u>ز</u> _						
6				!		
142		-+				
143						
	ONTARIO CAPITAL TAX	_				
145	PAID-UP CAPITAL					
140	PAID-UP CAPITAL					
	Paid-up capital stock				0	
140	Retained earnings (if deficit, deduct)				0	
150	Capital and other surplus excluding				0	
151					0	
	Loans and advances				- 14 A	
	Bank loans				0	
	Bankers acceptances				0	
	Bonds and debentures payable				0	
	Mortgages payeable				0	i <u></u> .
	Lien notes payable				0	·
	Deferred credits				C	
	Contingent, investment, inventory and)
160	similar reserves				C	<u> </u>
161	Other reserves not allowed as deductions					′
162	Share of partnership(s), joint venture(s)					
163				<u> </u>		
164	Sub-total Sub-total		V. W.) 6 0		4
	Subtract:				j Populari i populari	<u>, L</u>
€ز	Amounts deducted for income tax					
167	purposes in excess of amounts booked				· · · · · · · · · · · · · · · · · · ·	
168	Deductible R&D expenditures and ONTTI			 		
169			ļ	+		
170) 0		
17			· 经基本基金等的 企	y czyczyka i kazyka ku T	or vigaettisa taitu. N	4
172						
	ELIGIBLE INVESTMENTS				 	†
174			 	-	1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 -	0
	Bonds, lien notes, interest coupons				<u>-</u>	0
	Mortgages due from other corporations			<u> </u>	⇒ i paki na jirah ka ili a	0
17	7 Shares in other corporations		 		- 1,517, -1,404, 170	0
1/1	B Loans and advances to unrelated corporations			 		0
	9 Eligible loans and advances to related		 			0
	corporations 1 Share of partnership(s) or joint venture(s)		 			0
						0
18			 	1		
18				0	NA PARAMANAN	0
18 18				T		
18			1			
10	Y					

	Α	В	С	D	E	F
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	Source
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	Foot-
4			Return			note
7				···		#
6						
187						<u> </u>
	TOTAL ASSETS			· 1		ļ
189				i		
	Total assets per balance sheet				0	
	Mortgages or other liabilities deducted from				0	
192	assets Character and a subject (a) / injut yearture (a) total				0	
	Share of partnership(s)/ joint venture(s) total	- 			Ö	
194	assets Subtract: Investment in partnership(s)/joint				Ö	
196					Ö	
197	venure(s)	-				
	Total assets as adjusted		<u> </u>	0	C	
199	rotal assets as adjustica			<u> </u>		
	Add: (if deducted from assets)					
	Contingent, investment, inventory and				0)
202					0	
203					C	
	Subtract:				C	
205	Amounts deducted for income tax				C	
206					C	
207					C	
208					C	
	Subtract: Appraisal surplus if booked				Ç	
^1 <u>0</u>	Add or subtract: Other adjustments		1	1		
1040	T . 1 1 4 1 -			1	2	7
212			<u>1. (41. 1947) 44 (1. 4. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1.</u>	<u> </u>		-
213	Investment Allowance					
215		 				
	(Total Eligible Investments / Total Assets) x					
217			0	0		
218						
	Taxable Capital					
220						
	Net paid-up capital		0	0	· · · · · · · · · · · · · · · · · · ·)
222	Subtract: Investment Allowance		0	0	•)
223					(<u> </u>
224			0	0	<u>. 14 - 17 - 17 - 17 - 17 - 17 - 17 - 17 -</u>	기
225			<u> </u>			
	Capital Tax Calculation					-
227			j navekjujymu i diku	 		16C
	Taxable capital			0		16C
229		- 			,	17C
	Deduction from taxable capital up to \$5,000,000		-		i. :	, <u> </u>
231			0	0		5
232			Programme and the second	<u> </u>	<u> </u>	4
233			0.3000%	0.3000%	0.3000%	6 18C
234			0.5000 /6		0.00007	
235	Days in taxation year		365	36 5	36	5
ר	Divide days by 365	1	1.0000	1.0000	1.0000	
1238		-]		· · · · · · · · · · · · · · · · · · ·	
239			54,965	0	er 1. 1. 1	0
240		+				
270	<u> 1</u>			·		

гт	A	В	С	D	E	F
1-1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	Source
	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
2	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	Foot-
3	(for wires-only business - see s. 12 OLB Act)		Return			note
- }-		- †		i		#
10						
6					· · · · · · · · · · · · · · · · · · ·	
241 242		- -		i i		
	LARGE CORPORATION TAX					
244	LARGE CORPORATION TAX					
	CAPITAL	1				
246	OAI ITAL					
	ADD:					L
248	Reserves that have not been deducted in				g de la C	
249	computing income for the year under Part I					
	Capital stock					
	Retained earnings				11 P. P. S.	
	Contributed surplus					
253	Any other surpluses			<u> </u>		<u>{</u>
	Deferred unrealized foreign exchange gains			<u> </u>		ζ
255	All loans and advances to the corporation			 		ζ
256	All indebtedness- bonds, debentures, notes,					· —
	mortgages, bankers acceptances, or similar					
258	obligations					
259	Any dividends declared but not paid	 		<u> </u>)
	All other indebtedness outstanding for more					
	than 365 days					
262 263				0		5
12 <u>03</u>			<u> </u>			
	DEDUCT:					
266	Deferred tax debit balance			:		0
	Any deficit deducted in computing					<u> </u>
268	shareholders' equity				- NagOtt Die anglig Libra	0
269	Any patronage dividends 135(1) deducted in				- : 경험하다 하는 가는 가요?	0
270	computing income under Part I included in			ļ	- 교육화 교육 등이 하나요?	0
271	amounts above				[첫]하다 우리 그 그리는	n ———
	Deferred unrealized foreign exchange losses			+		· ———
273				0 0		ol
274				U 184 3 8 1	8 8 6 4 4 1 4 1 4 1 4 1 4 1 4 1 4 1 4 1 4 1	<u> </u>
275				0	HW VI I LES	o
	Capital for the year		the second section of the second of	* 200 Angle (1997 - 1987 Co. 1995 Co.		
277			<u> </u>			
	INVESTMENT ALLOWANCE			 		1
279				1		0
280	Shares in another corporation Loan or advance to another corporation			1		0
28	2 Bond, debenture, note, mortgage, or					00
20	3 similar obligation of another corporation					0
28	Long term debt of financial institution					0
28	Dividend receivable from another corporation					0
28	Debts of corporate partnerships that were not					0
28	7 exempt from tax under Part 1.3				_144 144	0
28	B Interest in a partnership		<u> </u>			0
28	9			0		0
)			(4.3 (34) (343)	0		<u> </u>
9ے	1		<u> </u>			

	A	В	С	D	E	F
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	Source
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax	;	Return	Foot-
4			Return			note
<u>;</u>						#
16						
292						
	TAXABLE CAPITAL					
294	And Advantage of the Company of the					
	Capital for the year		0	78 St. 600	0	
296					المراز مراز	
297	Deduct: Investment allowance	ļ	(18 24 B		0	
298		<u> </u>				400
299	Taxable Capital for taxation year		0	0	0	19C
300					ede 19 agus e 19 ag	L
301	Deduct: Capital Deduction \$10,000,000	ļ			0	20C
302						
303	Taxable Capital	ļ	0	0	0	
304						
305	Rate .225%	ļ	0.22500%	0.22500%	0.22500%	21C
306		ļ		000	oor	
	Days in year	ļ			365	
	Divide days by 365		1.0000	1.0000	1.0000	
309			47.000	* * * * * * * * * * * * * * * * * * *	0	
	Gross Part I.3 Tax LCT	-	47,633	0	198 - NASA - 133 U	
311		ļ	4.420004	4 40000	1 1200%	
_	Federal Surtax Rate	 	1.1200%	1.1200%		
313] 	 	11 028	L
	Federal Surtax = Taxable Income x Surtax Rate	 	∵/ 35 / 5 11,028 1	in de effected (19 9) L	ეკიერელი 1 1 ,020 	
15		 	36,605	l Santa anno 111 anna 112 A	-11,028	
	Net Part I.3 Tax LCT Payable	-	30,000	ra saratar e e establis	5 5 6 7 6 7 151 ,040	
	(If surtax is greater than Gross LCT, then zero)	ļ				-
318		-				
319		ļ		ļ		
320		<u> </u>	<u> </u>	<u> </u>		

Canadian Niagara Power Inc. EB-2012-0112 PILs Binder Exhibit 2 Tab 3 Schedule 3 Page 1 of 1 Filed: May 11, 2012

2002 OEB DECISION

Ontario Energy Board

P.O. Box 2319
26th. Floor
2300 Yonge Street
Toronto ON M4P 1E4
Telephone: 416- 481-1967
Facsimile: 416- 440-7656
Toll free: 1-888-632-6273

Commission de l'Énergie de l'Ontario

C.P. 2319 26e étage 2300, rue Yonge Toronto ON M4P 1E4 Téléphone: 416-481-1967

Télécopieur: 416- 440-7656 Numéro sans frais: 1-888-632-6273 Ontario

BY PRIORITY POST

December 11, 2001

Mr. Timothy B. Curtis Canadian Niagara Power Inc. 1130 Bertie Street P.O. Box 1218 Fort Erie, Ontario L2A 5Y2

Dear Mr. Curtis:

Re: Canadian Niagara Power Inc. - Electricity Rate Change Board File No. RP-2000-0209/EB-2000-0449

The Board has today issued its Decision with Reasons and Order in the above matter and an executed copy is enclosed herewith.

Yours truly,

Peter H. O'Dell

Assistant Board Secretary

Encl.



RP-2000-0209 EB-2000-0449

IN THE MATTER OF the Ontario Energy Board Act, 1998, S.O. 1998, c.15 (Schedule B);

AND IN THE MATTER OF an Application by Canadian Niagara Power Inc. for an order or orders approving or fixing just and reasonable rates.

BEFORE: Paul Vlahos

Vice Chair and Presiding Member

Sally Zerker Member

Bob Betts Member

DECISION WITH REASONS AND ORDER

Canadian Niagara Power Inc. ("CNPI" or "the Applicant"), filed an application ("the Application") with the Ontario Energy Board ("the Board"), dated November 29, 2000, for an order or orders approving or fixing just and reasonable rates for the distribution of electricity.

Under the direction of the Board, CNPI published a Notice of Application and Notice of Written Hearing in local newspapers. No interventions were received.

The Applicant initially claimed a revenue deficiency of \$611,330, which arises from an estimated rate base of \$21,170,240, a 50/50 debt/equity structure, a 9.88% return on common equity, and a debt cost rate of 7.25%. The revenue deficiency was calculated based on 1999 data. The Applicant requested to recover this deficiency through increased rates between December 1, 2001 and April 30, 2002.

The Applicant also indicated that, under an agreement with Ontario Power Generation Inc. (OPGI), CNPI is required to pay OPGI up to a maximum of \$40,000 monthly for load balancing service since May 2000. On May 14, 2001, CNPI filed an amendment to its distribution rate application to recover costs incurred for these load balancing activities, a service for which it had not previously charged tariffs. CNPI proposed two options to collect these incremental costs in the cost of power rates retroactively effective May 2000. The first option is a five-month collection period from December 1, 2001 to April 30, 2002 to recover foregone revenues from May 1, 2000 to November 30, 2001. The second option is a twenty-five month collection period from December 1, 2001 to December 31, 2003 to recover the same foregone revenues.

In a letter to the Board dated November 19, 2001, CNPI withdrew its previous request to change the 5% late payment charge to 1.5% and indicated that it will institute the latter charge at a later time.

Copies of the Application, including the evidence filed in this proceeding, are available for review at the Board's offices.

Board Findings

While the Board has considered all of the evidence filed in this proceeding, the Board has only referenced the evidence to the extent necessary to provide background to its findings.

The Board directs CNPI to apply for the appropriate revision to its late payment charge policy at the time it files new rates for March 1, 2002.

The Board accepts CNPI's calculation of the \$611, 330 revenue deficiency amount based on 1999 data. The Board authorizes CNPI to recover the foregone distribution revenue in the billings to customers for consumption prior to March 1, 2002, as this date is scheduled to be the effective date for rate adjustments as a result of the Rate Handbook and other Board directives or guidelines.

The Board does not accept CNPI's proposal to recover the load balancing costs since May 1, 2000. The determination of revenue requirement should be based on a twelve month test period, with annualization where appropriate. CNPI's proposal seeks to recover "out of period" costs. The Board will allow recovery of an annualized amount, the maximum of which would be \$480,000. Further, since these load balancing costs are cost of power related, the Board is of the view that these costs should be recovered prior to market opening, at which time the cost of power and associated costs will be determined differently. While there is no precise date for market opening, the Board authorizes CNPI to recover the retroactive portion of the cost of power increase in the billings to customers for consumption prior to March 1, 2002.

Given the timing of this Decision, the Board anticipates that CNPI's new rates shall be implemented on or about January 1, 2002.

THE BOARD ORDERS THAT:

- 1. The Applicant shall submit rate schedules which will reflect, on a annualized basis, the Board's findings on distribution revenue deficiency and cost of power revenue deficiency. These rate schedules shall be submitted to the Board as soon as possible but no later than December 14, 2001.
- CNPI shall notify the Board at the time of filing its rates for March 1, 2001 about the method it employed to recover the retroactive portion of the revenue deficiency from distribution and from power supply. At that time, CNPI shall indicate any over-collection arising from its method of implementation.

DATED at Toronto, December 11, 2001.

ONTARIO ENERGY BOARD

Petér H. O'Dell

Assistant Board Secretary

Ontario Energy Board P.O. Box 2319

26th. Floor 2300 Yonge Street Toronto ON M4P 1E4 Telephone: 416-481-1967

Facsimile: 416- 440-7656 Toll free: 1-888-632-6273 Commission de l'Énergie de l'Ontario

C.P. 2319 26e étage 2300, rue Yonge Toronto ON M4P 1E4 Téléphone; 416-481-1967

Télécopieur: 416- 440-7656 Numéro sans frais: 1-888-632-6273



BY PRIORITY POST

December 19, 2001

Mr. T. B. Curtis
Vice President, Finance and Chief Financial Officer
Canadian Niagara Power Inc.
1130 Bertie Street
P.O. Box 1218
Fort Erie, Ontario
L2A 5Y2

Dear Mr. Curtis

Re: Canadian Niagara Power Inc. - Distribution Rate Application
Board File No: RP-2000-0209/EB-2000-0449

Further to the Board's Decision with Reasons and Order in the above matter issued December 11, 2001, an executed copy of Schedule of Rates and Charges is enclosed herewith.

Yours truly,

Perer H. O'Dell

Assistant Board Secretary

Encl.

RP-2000-0209 EB-2000-0449

December 19, 2001

ONTARIO ENERGY BOARD

Peter H. O'Dell
Assistant Board Secretary

Canadian Niagara Power Inc. SCHEDULE OF RATES AND CHARGES January 1, 2002

		RP-2000-0209 EB-2000-0449
Residential		
Monthly Service Charge Distribution Volumetric Rate	(per month)	\$17.76
Cost of Power	(per kWh)	\$0.0071
Cost of Fower	(per kWh)	\$0.0535
General Service, Non-time of Use (Less than t	50 kW)	
Monthly Service Charge	(per month)	\$15.50
Distribution Volumetric Rate	(per kWh)	\$0.0205
Cost of Power	(per kWh)	\$0.0535
General Service, Non-time of Use (Greater tha	ın 50 kW)	
Monthly Service Charge	(per month)	\$104.33
Distribution Volumetric Rate	(per kW)	\$6.6284
Cost of Power Charge	(per kW)	\$1.6673
Cost of Power Charge	(per kWh)	\$0.0495
Street Lighting, Non-time of Use		
Monthly Service Charge	(per connection)	61 10
Distribution Volumetric Rate	(per connection)	\$1.19 \$1.4908
Cost of Power	(per kW)	\$18.3043
	(per kvv)	Ψ10.5045
Sentinel Lights, Non-Time of Use		
Monthly Service Charge	(per connection)	\$1.8682
Distribution Volumetric Rate	(per kW)	\$1.80
Cost of Power	(per kW)	\$16.5444
Un-metered, Scattered Loads		

Un-metered, Scattered Loads

Un-metered scattered loads include traffic lights, telephone booths, cable amplifiers and radio antennae. kWh usage is based on connected load estimates. Charges per account will be as follows:

Monthly Service Charge	(per month)	\$15.50
Distribution Volumetric Rate	(per kWh)	\$0.0205
Cost of Power	(per kWh)	\$0.0535

Specific Service Charges

Customer Administration: Collection of Account Arrears Certificate Change of Occupancy Late Payment (on current portion of outstanding balance) Returned Cheque Charge (N.S.F) Customer Payment History Request Customer Payment History Request - Archived Record	\$15.00 \$10.00 \$15.00 5% \$15.00 \$10.00 \$20.00/ hr.
Connection Services: Reconnection at Meter - During Regular Working Hours Reconnection at Meter - After Regular Working Hours Reconnection at Pole - During Regular Working Hours Reconnection at Pole - After Regular Working Hours	\$25.00 \$150.00 \$45.00 \$300.00

Canadian Niagara Power Inc. EB-2012-0112 PILs Binder Exhibit 2 Tab 3 Schedule 4 Page 1 of 1 Filed: May 11, 2012

2004 RAM MODEL

NAME OF UTILITY

Canadian Niagara Power Inc. - Fort Erie

NAME OF CONTACT

ASION NUMBER

Timothy B. Curtis

LICENCE NUMBER PHONE NUMBER (905) 994-3632

ED-1999-0160

Mail Address

Date

lim.curlis@fortisontario.com

1 23-Jan-04

Enter the total applied-for regulatory asset amounts for each account in the appropriate cells below: (These amounts should correspond to your December 31, 2002 regulatory filings with the OEB.)

	Account		Applied-for Amount
	Number	į.	Balance as at Dec. 31, 2002
RSVA - Wholesale Market Service Charge			- anamoe as at Dec. 31, 2002
RSVA - Retail Transmission Network Charge	1580		**
RSVA - Retail Transmission Connection Charge	1584		\$454,020
RSVA - Power	1586		-\$371,242
	1588		-\$419,963
Sub-Total			\$0
3SVA - One time What			-\$337,185
RSVA - One-time Wholesale Market Service Other Regulatory Assets	1582		
Intail Cost Verines A	1508		\$0
letail Cost Variance Account - Retail	1518		\$0
letail Cost Variance Account - STR	1548		\$0
lisc. Deferred Debits - incl. Rebate Cheques	1525		\$0
eferred Payments in Lieu of Taxes	1562		\$26,728
PILs Contra Account	1563		\$0
ualifing Transition Costs	1570		\$0
e-Market Opening Energy Variances Total	1571		\$1 ,379,974
Tervidi ket Opening Energy Variances and			\$0
re-Market Opening Energy Variances and			\$0
Ordinary Eveni Lossas	1572		\$0
ferred Rate Impact Amounts	1574		\$342,650
ner Deferred Credits	2425		\$0
tal a	2420		\$0
tal Applied-for Regulatory Assets			-
		(a)	\$1,412,167
Total of 4 RSVA Accounts			Name and Administration of the Control of the Contr
		(b)	-\$337 185 Appear
4 RSVA accounts as a percent of total: (b) / (a			-\$337,185 Approved for 2004 Final Recover
as a percent of total: (b) / (a	1)		
25 % of (a)			-23.9%
\/		(c)	\$353,042

If (b) is greater than (c) go to Section 1

If (b) is less than (c) go to Section 2

Section 1: For LDCs with 4 RSVA accounts greater than 25 % of Total:	
25% of total applied-for Regulatory Asset Accounts: Amount (c) Gross Up for Recovery over 11 months: Amount (c) x 12/11	\$353,042 Approved for Final 2004 Rate Recovery \$385,136 Enter this amount on Sheet 3
Remaining Final Amount to be recovered in future periods (b) - (c)	(Therefore, entry on Sheet 5 is zero.) -\$690,227 Ignore minus sign

25% of total applied-for Regulatory Asset Accounts: Amount (c) Final 4 RSVA Amount as shown at (b) woss Up for Recovery over 11 months: Amount (b) x 12/11	\$353,042 Approved for 2004 Rate Recovery -\$337,185 -\$367,838 Enter this amount on Sheet 3
Interim Amount to be recovered (c) - (b) Gross Up for Recovery over 11 months: Amount (d) x 12/11 Total Final + Interim Amount (c) P	\$690,227 \$752,975 Enter this amount on Sheet 5
Total Final + Interim Amount for Recovery (b) + (d) (no gross up) Rate Implementation	\$353,042 Check Box
Our utility is able to pro-rate the bill so that consumption before April 1 is at the at-	Yes or No

Rate Implementation	
Our utility is able to pro-rate the bill so that consumption before April 1 is at the old rates and post April 1 consumption is billed at the new rates.	Check Box Yes or No
. Should at the new rates.	YES
Our utility is not able to pro-rate consumption and therefore our customers will not be charged the new rates until the completion of an entire billing cycle.	
<i>y - y - v - v - v - v - v - v - v - v - </i>	

LICENCE NUMBER

PHONE NUMBER

ED-1999-0160

(905) 994-3632

NAME OF UTILITY MAME OF CONTACT

Canadian Niagara Power Inc. - Fort Erie

Mail Address

Timothy B. Curtis

tim.curtis@fortisontario.com

VERSION NUMBER

Date

23-Jan-04

Enter the values for your 2002 Base Rates as shown in your 2002 RA Model at Sheet 4.

This is the version of the model that was used to determine your current OEB approved rate schedule.

(This removes the impact of the recovery of Q4 2001 PILs, 2002 PILs, and any Z-factors or Interim Transition Cost approvals from Existing Rates).

RESIDENTIAL

DISTRIBUTION KWH RATE

\$0.0071

MONTHLY SERVICE CHARGE (Per Customer)

\$17.71

RESIDENTIAL (TIME OF USE)

DISTRIBUTION KWH RATE

\$0.0000

MONTHLY SERVICE CHARGE (Per Customer)

\$0.00

GENERAL SERVICE < 50 KW

DISTRIBUTION KWH RATE

\$0.0204

MONTHLY SERVICE CHARGE (Per Customer)

\$15.46

GENERAL SERVICE > 50 KW (NON TIME OF USE)

DISTRIBUTION KW RATE

\$6.6096

MONTHLY SERVICE CHARGE (Per Customer)

\$104.03

GENERAL SERVICE > 50 KW (TIME OF USE)

DISTRIBUTION KW RATE

\$0.0000

MONTHLY SERVICE CHARGE (Per Customer)

\$0.00

GENERAL SERVICE INTERMEDIATE USE

DISTRIBUTION KW RATE

\$0.0000

MONTHLY SERVICE CHARGE (Per Customer)

\$0.00

LARGE USE

DISTRIBUTION KW RATE

\$0.0000

MONTHLY SERVICE CHARGE (Per Customer)

\$0.00

SENTINEL LIGHTS (NON TIME OF USE)

DISTRIBUTION KW RATE

\$1.8629

10NTHLY SERVICE CHARGE (Per Connection)

\$1.79

SENTINEL LIGHTS (TIME OF USE)

STRIBUTION KW RATE \$0.0000

MONTHLY SERVICE CHARGE (Per Connection) \$0.00

STREET LIGHTING (NON TIME OF USE)

DISTRIBUTION KW RATE \$1.4866

MONTHLY SERVICE CHARGE (Per Connection) \$1.19

OR

STREET LIGHTING (TIME OF USE)

DISTRIBUTION KW RATE \$0.0000

MONTHLY SERVICE CHARGE (Per Connection) \$0.00

SPECIFIC SERVICE CHARGES

ADD 2002 OEB APPROVED SPECIFIC SERVICE CHARGES BELOW.

Please enter these charges exactly as they are entered on your current approved rate schedule. Please add your own specific charges as necessary.

New Account Setup Change of Occupancy	\$	-
Account History	\$	15.00
Administration Fee	\$	
Archived Record	Ф	10.00
		\$20.00/hr
Arrear's Certificate		
Late Payment	\$	10.00
Returned Cheque		1.50%
Collection of Account Charge	\$	15.00
	\$	15.00
Disconnect/Reconnect Charges (non payment of account) At Meter - During Regular Hours		
At Meter - After Hours	\$	25.00
and Hours	\$	150.00
Disconnect/Reconnect Charges (non payment of account) At Pole - During Regular Hours	\$	-
At Pole - After Hours	\$	45.00
The Thomas	\$	300.00
	\$	3
	\$	_
	\$	_

SHEET 3 - Calculating Rate Increases using 2002 LDC Data and adding the 4 major 2004 RSVA related Approved

NAME OF UTILITY NAME OF CONTACT ail Address

Canadian Niagara Power Inc. - Fort Erie

LICENCE NUMBER PHONE NUMBER

ED-1999-0160 (905) 994-3632

Timothy B. Curtis

tim.curtis@fortisontario.com

VERSION NUMBER Date

23-Jan-04

This schedule requires LDCs to input the 2002 statistics which will be used to allocate Regulatory Assets related to the 4 major RSVA accounts. The 4 RSVA related accounts will be allocated to the customer classes on the basis of kWh sales.

Enter the Approved Regulatory Asset recovery from Sheet 1 at either cell D57 or D72.

If the total of the 4 major RSVA related Regulatory Assets is less than 25% of the total Regualtory Assets applied for,

\$ (367,838,18)

Use the Table below to enter the 2002 statistics for your LDC.

The share of class kWh sold in 2002 is used to allocate the approved final Regulatory Asset amounts related to the 4 major RSVA accounts.

2002 Statistics by Class	kW	kWh	Number of Customers (Connections)	Distribution Revenues	2002 kWh Shares	2002 Reg. Asse
GENERAL SERVICE <50 KW CLASS GENERAL SERVICE <50 KW NON TIME OF USE GENERAL SERVICE >50 KW TIME OF USE UNTERMEDIATE USE LARGE USER CLASS GENTINEL LIGHTS GTREET LIGHTING CLASS	317,578 0 0 0 0 2,495 6,877	115,599,918 43,370,410 124,576,619 0 0 929,256 2,452,394	13,565 1,217 149 0 0 0 118 2,851	\$3,467,982.00 \$1,009,542.00 \$2,184,974.00 \$0.00 \$0.00 \$0.00 \$12,029.80 \$16,463.80	40.3% 15.1% 43.4% 0.0% 0.0% 0.0% 0.3% 0.9%	\$ (148,197.37) \$ (55,600.22) \$ (159,705.37) \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ (1,191.29) \$ (3,143.93)
esidential Class	j.	286,928,597 Illocated Total fo	17,900 ir 4 major RSVA a	\$6,690,991.60 ccounts ==>	_	\$ (367,838.18) \$ (367,838.18)

Regulatory Assets will be recovered only in the distribution kWh charge.

		J.v.	
	VARIABLE CHARGE RECOVERY Percentage 1.000	SERVICE CHARGE RECOVERY Percentage 0.000	TOTAL 2002 ALLOCATED 4 RSVA Regulatory Asset Recovery
(A) ALLOCATED 4 Major RSVA Account Recovery		_	100%
(Total in Cell G22 above)	\$ (148,197.37)	\$ -	\$ (148,197.37)
(B) RETAIL kWh in 2002	445 554		
(D) ADDITIONAL DISTRIBUTION	115,599,918		
(D) ADDITIONAL DISTRIBUTION KWH BATE (\$\times KWH) (A)/(B) (this amount is added to the kWh rate shown on Sheet 2 and the total new rate appears on the Bate Schedule on Sheet 4)	(\$0.001282)		

General Service <50kW Class

Regulatory Assets will be recovered only in the distribution kWh charge.

	VARIABLE CHARGE RECOVERY Percentage	Percentage	TOTAL 2002 ALLOCATED 4 RSVA Regulatory Asset Recovery
ALLOCATED 4 Major DOV4	1.000	0.000	100%
, ALLOCATED 4 Major RSVA Account Recovery	\$ (55,600.22)	\$ -	\$ (55,600.22)

(B) RETAIL kWh in 2002

43,370,410

(D) ADDITIONAL DISTRIBUTION KWH RATE (\$/KWH) (A)/(B) amount is added to the kWh rate shown on Sheet 2 and tall new rate appears on the Rate Schedule on Sheet 4)

(\$0.001282)

General Service >50kW Class Non TOU

Regulatory Assets will be recovered only in the distribution kW charge.

	charge.					
(N) NI CONTEN	VARIABLE CHARGE RECOVERY Percentage 1.000	SERVICE CHARGE RECOVERY Percentage 0.000	TOTAL 2002 ALLOCATED 4 RSVA Regulatory Asset Recovery			
(A) ALLOCATED 4 Major RSVA Account Recovery (Total in Cell G24 above)	\$ (159,705.37)	\$ -	\$ (159,705.37)			
(B) RETAIL KW in 2002 (D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	317,578 (\$0.502885)					

General Service >50kW ClassTOU

Regulatory Assets will be recovered only in the distribution kW charge.

	onarge.					
(A) ALLOCATED	VARIABLE CHARGE RECOVERY Percentage 1.000		SERVICE CHARGE RECOVERY Percentage 0.000		TOTAL 2002 ALLOCATED 4 RSVA Regulatory Asset Recovery	
(A) ALLOCATED 4 Major RSVA Account Recovery (Total in Cell G25 above)	\$	-	\$	-	\$.	
(B) RETAIL KW in 2002 (D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW)		0				
(this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	#DJV/()!				

Intermediate Class

Regulatory Assets will be recovered only in the distribution kW charge.

	351					
	VARIABLE CHARGE RECOVERY Percentage 1,000		SERVICE CHARGE RECOVERY Percentage		TOTAL 2002 ALLOCATED 4 RSVA Regulatory Asset Recovery	
(A) ALLOCATED 4 Major RSVA Account Recovery (Total in Cell G26 above)	\$	-	\$.000	\$	100%
(B) RETAIL KW in 2002		_			Ψ	-
DITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (anount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	#DI V /	O!				

Large User Class

Regulatory Assets will be recovered only in the distribution kW charge.

	VARIABLE CHARGE RECOVERY Percentage 1.000		CHARGE CHARGE RECOVERY RECOVERY Percentage Percentage		TOTAL 2002 ALLOCATED 4 RSVA Regulatory Asset Recovery
(A) ALLOCATED 4 Major RSVA Account Recovery (Total in Cell G27 above)	\$		\$	-	\$ -
(B) RETAIL KW in 2002 (D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	#DIV,	0 /0!			

Sentinel Lighting Class

Regulatory Assets will be recovered only in the distribution kW charge.

,	, and better kw charge.												
	VARIABLE CHARGE RECOVERY Percentage 1.000		CHARGE CHARGI RECOVERY RECOVER Percentage Percentage		CHARGE RECOVERY Percentage		CHARGE RECOVERY Percentage		CHARGE CHARGE RECOVERY RECOVERY Percentage Percentage		CHARGE CHARGE RECOVERY RECOVERY Percentage Percentage		TOTAL 2002 ALLOCATED 4 RSVA Regulatory sset Recovery
(A) ALLOCATED 4 Major RSVA Account Recovery (Total in Cell G28 above)	\$	(1,191.29)	\$ -	\$	(1,191.29)								
(L, ::DDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	,	2,495 (\$0.477472)											

Streetlighting Class

Regulatory Assets will be recovered only in the distribution kW charge.

VARIABLE CHARGE RECOVERY Percentage 1.000 OCATED 4 Major RSVA Account Recovery \$ (3.143.93)				
\$ (3,143.93)	\$ -	100% \$ (3,143.93)		
6,877				
(\$0.457166)				
	CHARGE RECOVERY Percentage 1.000 \$ (3,143.93)	CHARGE RECOVERY Percentage 1.000 \$ (3,143.93) \$ - 6,877		

Regulatory Assets

SHEET 4 - 2004 Rates including 2004 Recovery of the 4 Major RSVA Accounts

NAME OF UTILITY

Canadian Niagara Power Inc. - Fort Erie

NAME OF CONTACT

Timothy B. Curtis

LICENCE NUMBER ED-1999-0160 PHONE NUMBER (905) 994-3632

'ail Address

tim.curtis@fortisontario.com

VLASION NUMBER

1

Date

23-Jan-04

This schedule includes the 2004 distribution rates which have been adjusted for the recovery of the 4 major RSVA accounts.

RESIDENTIAL

DISTRIBUTION KWH RATE

\$0.0058

MONTHLY SERVICE CHARGE (Per Customer)

\$17.71

RESIDENTIAL (TIME OF USE)

DISTRIBUTION KWH RATE

\$0.0013

MONTHLY SERVICE CHARGE (Per Customer)

\$0.00

GENERAL SERVICE < 50 KW

DISTRIBUTION KWH RATE

\$0.0191

MONTHLY SERVICE CHARGE (Per Customer)

\$15.46

SENERAL SERVICE > 50 KW (NON TIME OF USE)

DISTRIBUTION KW RATE

\$6.1067

MONTHLY SERVICE CHARGE (Per Customer)

\$104.03

GENERAL SERVICE > 50 KW (TIME OF USE)

DISTRIBUTION KW RATE

#DIV/0!

MONTHLY SERVICE CHARGE (Per Customer)

\$0.00

GENERAL SERVICE INTERMEDIATE USE

DISTRIBUTION KW RATE

#DIV/0!

MONTHLY SERVICE CHARGE (Per Customer)

\$0.00

LARGE USE

DISTRIBUTION KW RATE

#DIV/0!

MONTHLY SERVICE CHARGE (Per Customer)

\$0.00

SENTINEL LIGHTS (NON TIME OF USE)

DISTRIBUTION KW RATE

\$1.3854

THLY SERVICE CHARGE (Per Connection)

\$1.79

SENTINEL LIGHTS (TIME OF USE)

DISTRIBUTION KW RATE -\$0.4775

. HLY SERVICE CHARGE (Per Connection) \$0.00

STREET LIGHTING (NON TIME OF USE)

DISTRIBUTION KW RATE \$1.0294

MONTHLY SERVICE CHARGE (Per Connection) \$1.19

OF

STREET LIGHTING (TIME OF USE)

DISTRIBUTION KW RATE -\$0.4572

MONTHLY SERVICE CHARGE (Per Connection) \$0.00

SHEET 5 - Calculating Rate Increases using 2002 LDC Data and additional Interim Regulatory Assets

NAME OF UTILITY NAME OF CONTACT iail Address **VERSION NUMBER**

Canadian Niagara Power Inc. - Fort Erie Timothy B. Curtis

LICENCE NUMBER PHONE NUMBER

ED-1999-0160 (905) 994-3632

tim.curtis@fortisontario.com

1

Date

23-Jan-04

This schedule replicates the 2002 statistics from Sheet 3 which will be used to allocate interim approved Regulatory Asset amounts required to achieve the 25% threshold. (If the 4 major RSVA accounts do not total to 25% or more of total Reguatory Assets applied for.)

The interim Regulatory Assets will be allocated to the customer classes on the basis of distribution revenue.

Enter the Interim Regulatory Asset recovery from Sheet 1 at cell D76.

752,974.64

2002 Statistics by Class	kW	kWh	Number of Customers (Connections)	Distribution Revenues	2002 Dist. Rev. Shares	2002 Interim Reg. Asset Allocations
GENERAL SERVICE <50 KW CLASS GENERAL SERVICE >50 KW NON TIME OF USE GENERAL SERVICE >50 KW TIME OF USE INTERMEDIATE USE LARGE USER CLASS SENTINEL LIGHTS STREET LIGHTING CLASS	317,578 0 0 0 2,495 6,877	115,599,918 43,370,410 124,576,619 0 0 0 929,256 2,452,394	13,565 1,217 149 0 0 0 118 2,851	\$3,467,982.00 \$1,009,542.00 \$2,184,974.00 \$0.00 \$0.00 \$0.00 \$12,029.80 \$16,463.80	51.8% 15.1% 32.7% 0.0% 0.0% 0.0% 0.2%	\$ 390,271.37 \$ 113,609.40 \$ 245,887.32 \$ 5 \$ 1,353.78 \$ 1,852.76
TOTALS	,	286,928,597 Allocated Total fo	17,900 or additional interin	\$6,600,004,00	1.00	752,974.64

Residential Class

Regulatory Assets will be recovered only in the distribution kWh charge.

	onargo,						
	VARIABLE CHARGE RECOVERY Percentage 1.000	SERVICE CHARGE RECOVERY Percentage 0.000	TOTAL 2002 ALLOCATED Interim Regulatory Asset Recovery				
(A) ALLOCATED Interim Regulatory Asset Recovery (Total in Cell G22 above)	\$ 390,271.37	\$ -	\$ 390,271.37				
(B) RETAIL kWh in 2002	115,599,918						
(D) ADDITIONAL DISTRIBUTION KWH RATE (\$/KWH) (A)/(B) (this amount is added to the kWh rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	\$0.003376						

General Service <50kW Class

Regulatory Assets will be recovered only in the distribution kWh charge.

	VARIABLE	SERVICE	TOTAL 2002
	CHARGE	CHARGE	ALLOCATED
	RECOVERY	RECOVERY	Interim
	Percentage	Percentage	Regulatory
	1.000	0.000	Asset Recovery
(A) ALLOCATED Interim Regulatory Asset Recovery	\$ 113,609.40	\$ -	\$ 113,609.40

(B) RETAIL kWh in 2002

43,370,410

(D) ADDITIONAL DISTRIBUTION KWH RATE (\$/KWH) (A)/(B) mount is added to the kWh rate shown on Sheet 2 and all new rate appears on the Rate Schedule on Sheet 4)

\$0.002620

General Service >50kW Class Non TOU

Regulatory Assets will be recovered only in the distribution kW charge.

	VARIABLE CHARGE RECOVERY Percentage 1.000	SERVICE CHARGE RECOVERY Percentage 0.000	TOTAL 2002 ALLOCATED Interim Regulatory Asset Recovery
(A) ALLOCATED Interim Regulatory Asset Recovery (Total in Cell G24 above)	\$ 245,887.32	\$	\$ 245,887.32
(B) RETAIL KW in 2002	317,578		
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	\$0.774258		

General Service >50kW ClassTOU

Regulatory Assets will be recovered only in the distribution kW charge.

	anargo.											
	VARIABLE CHARGE RECOVERY Percentage 1.000		CHARGE RECOVERY Percentage		CHARGE RECOVERY Percentage		CHARGE RECOVERY Percentage		CHARGE CHARGE RECOVERY RECOVERY Percentage Percentage		,	TOTAL 2002 ALLOCATED Interim Regulatory sset Recovery
(A) ALLOCATED Interim Regulatory Asset Recovery (Total in Cell G25 above)	\$	-	\$	-	\$							
(B) RETAIL KW in 2002 (D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B)	" "	0										
(this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	#DI\	Z/O!										

Intermediate Class

Regulatory Assets will be recovered only in the distribution kW charge.

	39,										
	VARIABLE CHARGE RECOVERY Percentage 1.000		CHARGE RECOVERY Percentage		CHARGE RECOVERY Percentage		CHARGE RECOVERY Percentage		SERVICE CHARGE RECOVERY Percentage 0.000		TOTAL 2002 ALLOCATED Interim Regulatory Asset Recovery
(A) ALLOCATED Interim Regulatory Asset Recovery (Total in Cell G26 above)	\$	-	\$	-	\$ -						
(B) RETAIL KW in 2002		0									
DITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) amount is added to the kW rate shown on Sheet 2 and otal new rate appears on the Rate Schedule on Sheet 4)	#DI	V/O!									

Large User Class

Regulatory Assets will be recovered only in the distribution kW charge.

	VARIABLE CHARGE RECOVERY Percentage 1.000		CHARGE RECOVERY Percentage		CHARGE RECOVERY Percentage		CHARGE RECOVERY Percentage		CH REC Per	ERVICE HARGE COVERY centage 0.000	ALL in Re Asset	FAL 2002 OCATED oterim gulatory Recovery
(A) ALLOCATED Interim Regulatory Asset Recovery (Total in Cell G27 above)	\$	-	\$	-	\$	•						
(B) RETAIL KW in 2002 (D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	#DI\	√/0! O										

Sentinel Lighting Class

Regulatory Assets will be recovered only in the distribution kW charge.

	aria, go.																			
	VARIABLE CHARGE RECOVERY Percentage 1.000		CHARGE RECOVERY Percentage		CHARGE RECOVERY Percentage		CHARGE RECOVERY Percentage		CHARGE RECOVERY Percentage		CHARGE RECOVER' Percentage		CHARGE RECOVERY Percentage		CHARGE RECOVERY R Percentage F		R	SERVICE CHARGE ECOVERY ercentage 0.000	F	FOTAL 2002 NLLOCATED Interim Regulatory set Recovery
(A) ALLOCATED Interim Regulatory Asset Recovery (Total in Cell G28 above)	\$	1,353.78	\$	-	\$	1,353.78														
C PETAIL KW in 2002		2,495																		
(D, AODITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)		\$0.542597																		

Streetlighting Class

Regulatory Assets will be recovered only in the distribution kW charge.

	VARIABLE CHARGE RECOVERY Percentage 1.000	SERVICE CHARGE RECOVERY Percentage 0.000	TOTAL 2002 ALLOCATED Interim Regulatory Asset Recovery
(A) ALLOCATED Interim Regulatory Asset Recovery (Total in Cell G29 above)	\$ 1,852.76	\$ -	\$ 1,852.76
(B) RETAIL KW in 2002 (D) ADDITIONAL DISTRIBUTION KW RATE (S/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	6,877 \$0.269414		

SHEET 6 - 2004 Rates including 2004 Recovery of Interim Regulatory Asset Amounts

NAME OF UTILITY Canadian Niagara Power Inc. - Fort Erie LICENCE NUMBER ED-1999-0160 NAME OF CONTACT Timothy B. Curtis PHONE NUMBER (905) 994-3632 iil Address

tim.curtis@fortisontario.com

VEHSION NUMBER Date 23-Jan-04

This schedule includes the 2004 distribution rates which have been adjusted for the recovery of interim Regulatory Asset Amounts if required to achieve the 25% Regulatory Asset threshold.

RESIDENTIAL

DISTRIBUTION KWH RATE \$0.0092

MONTHLY SERVICE CHARGE (Per Customer) \$17,71

RESIDENTIAL (TIME OF USE)

DISTRIBUTION KWH RATE \$0.0021

MONTHLY SERVICE CHARGE (Per Customer) \$0.00

GENERAL SERVICE < 50 KW

DISTRIBUTION KWH RATE \$0.0217

MONTHLY SERVICE CHARGE (Per Customer) \$15.46

AENERAL SERVICE > 50 KW (NON TIME OF USE)

DISTRIBUTION KW RATE \$6.8810

MONTHLY SERVICE CHARGE (Per Customer) \$104.03

GENERAL SERVICE > 50 KW (TIME OF USE)

DISTRIBUTION KW RATE #DIV/0!

MONTHLY SERVICE CHARGE (Per Customer) \$0.00

GENERAL SERVICE INTERMEDIATE USE

DISTRIBUTION KW RATE #DIV/of

MONTHLY SERVICE CHARGE (Per Customer) \$0.00

LARGE USE

DISTRIBUTION KW RATE #CIV/01

MONTHLY SERVICE CHARGE (Per Customer) \$0.00

STATINEL LIGHTS (NON TIME OF USE)

* - FRIBUTION KW RATE \$1.9280

...UNTHLY SERVICE CHARGE (Per Connection) \$1.79

SENTINEL LIGHTS (TIME OF USE)

DISTRIBUTION KW RATE

\$0.0651

THLY SERVICE CHARGE (Per Connection)

\$0.00

STREET LIGHTING (NON TIME OF USE)

DISTRIBUTION KW RATE

\$1.2988

MONTHLY SERVICE CHARGE (Per Connection)

\$1.19

OR

STREET LIGHTING (TIME OF USE)

DISTRIBUTION KW RATE

-\$0.1878

MONTHLY SERVICE CHARGE (Per Connection)

\$0.00

SHEET 7 - Calculating Rate Increases using 2002 LDC Data and the 2004 PILs Proxy

NAME OF UTILITY NAME OF CONTACT ail Address

Canadian Niagara Power Inc. - Fort Erie Timothy B. Curtis

LICENCE NUMBER PHONE NUMBER

ED-1999-0160 (905) 994-3632

VERSION NUMBER

Date

tim.curtis@fortisontario.com

23-Jan-04

This schedule replicates the 2002 statistics from Sheet 3 which will be used to allocate the 2004 PILs proxy amount. The PILS proxy amount is the same amount used for the PILs proxy in 2002.

The 2004 PILs Proxy will be allocated to the customer classes on the basis of distribution revenue.

Enter the 2002 PILs proxy amount as approved by the OEB in 2002 and shown on your 2002 RAM model at Sheet 8.

\$ (101,678.00)

2002 Statistics by Class	kW	kWh	Number of Customers (Connections)	Distribution Revenues	2002 Dist. Rev. Shares	2004 PILs Prox Allocations
RESIDENTIAL CLASS GENERAL SERVICE <50 KW CLASS GENERAL SERVICE >50 KW NON TIME OF USE GENERAL SERVICE >50 KW TIME OF USE INTERMEDIATE USE LARGE USER CLASS GENTINEL LIGHTS GTREET LIGHTING CLASS	317,578 0 0 0 0 2,495 6,877	115,599,918 43,370,410 124,576,619 0 0 929,256 2,452,394	13,565 1,217 149 0 0 0 118 2,851	\$3,467,982.00 \$1,009,542.00 \$2,184,974.00 \$0.00 \$0.00 \$12,029.80 \$16,463.80	51.8% 15.1% 32.7% 0.0% 0.0% 0.0% 0.2%	\$ (52,700.33 \$ (15,341.26 \$ (33,203.42 \$ - \$ - \$ (182.81 \$ (250.19
OTALS		286,928,597 Allocated Total fo	17,900 or additional interin	\$6,690,001,60	1.00	\$ (101,678.00 \$ (101,678.00

Residential Class

The 2004 PILs proxy will be recovered only in the distribution kWh charge.

	VARIABLE CHARGE RECOVERY Percentage 1.000	SERVICE CHARGE RECOVERY Percentage 0.000	TOTAL 2004 ALLOCATED PILS Proxy Recovery
(A) ALLOCATED 2004 PILs Proxy Recovery (Total in Cell G22 above)	\$ (52,700.33)	\$.	\$ (52,700.33)
(B) RETAIL kWh in 2002	115,599,918		
(D) ADDITIONAL DISTRIBUTION KWH RATE (\$/KWH) (this amount is added to the kWh rate shown on Sheet 2 a the total new rate appears on the Rate Selector).	A)/(B);;;; (\$0,000456); nd		

General Service < 50kW Class

the total new rate appears on the Rate Schedule on Sheet 4)

The 2004 PILs proxy will be recovered only in the distribution kWh charge.

	VARIABLE CHARGE RECOVERY Percentage	SERVICE CHARGE RECOVERY Percentage	TOTAL 2004 ALLOCATED PILs Proxy Recovery
	1.000	0.000	100%
ALLOCATED 2004 PILs Proxy Recovery (Total in Cell G23 above)	\$ (15,341.26)	\$ -	\$ (15,341.26)

(D) ADDITIONAL DISTRIBUTION KWH BATE (\$/KWH) (A)/(B) (this amount is added to the kWh rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)

(\$0.000354);

General Service >50kW Class Non TOU

The 2004 PILs proxy will be recovered only in the distribution kWh charge.

	VARIABLE CHARGE RECOVERY Percentage 1.000	SERVICE CHARGE RECOVERY Percentage 0.000	TOTAL 2004 ALLOCATED Pils Proxy Recovery
(A) ALLOCATED 2004 PILs Proxy Recovery (Total in Cell G24 above)	\$ (33,203.42)	\$ -	\$ (33,203.42)
(B) RETAIL KW in 2002	317,578		
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B)(this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	(\$0.104552)		

General Service >50kW ClassTOU

The 2004 PILs proxy will be recovered only in the distribution kWh charge.

			9			
	VARIABLE CHARGE RECOVERY Percentage		SERVICE CHARGE RECOVERY Percentage		,	TOTAL 2004 ALLOCATED PILs Proxy Recovery
	1.0	000		000		100%
(A) ALLOCATED 2004 PILs Proxy Recovery (Total in Cell G25 above)	\$	rate.	\$	-	\$	-
(B) RETAIL KW in 2002		C	}			
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	#DI\	V/0!				

Intermediate Class

The 2004 PILs proxy will be recovered only in the distribution kWh charge.

	CH REC Perc	RIABLE ARGE OVERY centage	CH REC Per	ERVICE HARGE COVERY centage 0.000	,	TOTAL 2004 ALLOCATED PILs Proxy Recovery
(A) ALLOCATED 2004 PILs Proxy Recovery (Total in Cell G26 above)	\$	<u>-</u>	\$	-	\$	-
(B) RETAIL KW in 2002		0				
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	#DI	IV/0!				

<u>JUser Class</u>

ıe 2004 PILs proxy will be recovered only in the distribution kWh charge.

	VARIABL CHARGE RECOVEF Percentag 1.000	E RY	SER' CHA RECO Perce 0.0	VERY ntage	,	TOTAL 2004 ALLOCATED PILS Proxy Recovery
(A) ALLOCATED 2004 PILs Proxy Recovery (Total in Cell G27 above)	\$ -		\$	-	\$	-
(B) RETAIL KW in 2002		0				
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	#DIV/0!					

Sentinel Lighting Class

The 2004 PILs proxy will be recovered only in the distribution kWh charge.

the distribution kwn charge.						
	E	VARIABLE CHARGE RECOVERY Percentage 1.000		SERVICE CHARGE RECOVERY Percentage		TOTAL 2004 ALLOCATED PILs Proxy Recovery
		1.000		0.000		100%
(A) ALLOCATED 2004 PILs Proxy Recovery (Total in Cell G28 above)	\$	(182.81)	\$		\$	(182.81)
(B) RETAIL KW in 2002		2,495				
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(8) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)) () () () () () () () () () ((\$0.073270)	ř.			

etlighting Class

The 2004 PILs proxy will be recovered only in the distribution kWh charge.

	R	/ARIABLE CHARGE ECOVERY ercentage	SERVICE CHARGE RECOVERY Percentage	TOTAL 2004 ALLOCATED PILs Proxy Recovery
		1.000	0.000	100%
(A) ALLOCATED 2004 PILs Proxy Recovery (Total in Cell G29 above)	\$	(250.19)	\$ -	\$ (250.19)
(B) RETAIL KW in 2002		6,877		
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)		0.03 6380)		

SHEET 8 - 2004 Rates including Recovery of 2004 PILs

NAME OF UTILITY

Canadian Niagara Power Inc. - Fort Erie

NAME OF CONTACT

Timothy B. Curtis

LICENCE NUMBER ED-1999-0160 PHONE NUMBER (905) 994-3632

iil Address

tim.curtis@fortisontario.com

VERSION NUMBER

Date

23-Jan-04

This schedule includes the 2004 distribution rates which have been adjusted for the recovery of 2004 PILs.

RESIDENTIAL

DISTRIBUTION KWH RATE

\$0.0087

MONTHLY SERVICE CHARGE (Per Customer)

\$17.71

RESIDENTIAL (TIME OF USE)

DISTRIBUTION KWH RATE

\$0.0016

MONTHLY SERVICE CHARGE (Per Customer)

\$0.00

GENERAL SERVICE < 50 KW

DISTRIBUTION KWH RATE

\$0.0214

MONTHLY SERVICE CHARGE (Per Customer)

\$15.46

JENERAL SERVICE > 50 KW (NON TIME OF USE)

DISTRIBUTION KW RATE

\$6.7764

MONTHLY SERVICE CHARGE (Per Customer)

\$104.03

GENERAL SERVICE > 50 KW (TIME OF USE)

DISTRIBUTION KW RATE

#DIV/0!

MONTHLY SERVICE CHARGE (Per Customer)

\$0.00

GENERAL SERVICE INTERMEDIATE USE

DISTRIBUTION KW RATE

#DIV/0!

MONTHLY SERVICE CHARGE (Per Customer)

\$0.00

LARGE USE

DISTRIBUTION KW RATE

#DIV/0!

MONTHLY SERVICE CHARGE (Per Customer)

\$0.00

S TINEL LIGHTS (NON TIME OF USE)

TRIBUTION KW RATE

\$1.8548

IVIONTHLY SERVICE CHARGE (Per Connection)

\$1.79

SENTINEL LIGHTS (TIME OF USE)

DISTRIBUTION KW RATE -\$0.0081

h HLY SERVICE CHARGE (Per Connection) \$0.00

STREET LIGHTING (NON TIME OF USE)

DISTRIBUTION KW RATE \$1.2625

MONTHLY SERVICE CHARGE (Per Connection) \$1.19

OR

STREET LIGHTING (TIME OF USE)

DISTRIBUTION KW RATE -\$0.2241

MONTHLY SERVICE CHARGE (Per Connection) \$0.00

SHEET 9 - Adjustment to Maintain the Current Service Charge Level

NAME OF UTILITY
NAME OF CONTACT
ail Address

Canadian Niagara Power Inc. - Fort Erie Timothy B. Curtis

LICENCE NUMBER
PHONE NUMBER

ED-1999-0160 (905) 994-3632

VERSION NUMBER

tim.curtis@fortisontario.com

23-Jan-04

This sheet adjusts the resulting fixed Monthly Service Charge to maintain the charge at current levels. The kWh distribution rate is then adjusted to maintain revenue neutrality in the class.

Input the current approved Monthly Service Charge in the following table at Column E.

2002 Statistics by Class	kW	kWh	Number of Customers (Connections)	Current Approved Fixed Charge
RESIDENTIAL CLASS GENERAL SERVICE <50 KW CLASS GENERAL SERVICE >50 KW NON TIME OF USE GENERAL SERVICE >50 KW TIME OF USE INTERMEDIATE USE LARGE USER CLASS SENTINEL LIGHTS STREET LIGHTING CLASS	317,578 0 0 0 0 2,495 6,877	115,599,918 43,370,410 124,576,619 0 0 929,256 2,452,394	13,565 1,217 149 0 0 0 118 2,851	\$17.94 \$15.62 \$105.22 \$0.00 \$0.00 \$1.82 \$1.20
TOTALS		286,928,597	17,900	

Resi	<u>dential</u>	Class

Revenue from Current Monthly Service Charge Revenue from Calculated Monthly Service Charge (Sheet 8) Difference

\$2,920,273 \$2,882,834 \$37,439

Variable Rate Adjustment Adjusted Variable Rate

\$/kWh \$ 0.0003 \$/kWh

0.0084

Residential Class (Time of Use)

Revenue from Current Monthly Service Charge Revenue from Calculated Monthly Service Charge (Sheet 8) Difference

\$2,920,273 \$2,882,834 \$37,439

Variable Rate Adjustment Adjusted Variable Rate

\$/kWh \$/kWh

0.0003

0.0213

General Service <50 kW Class

Revenue from Current Monthly Service Charge Revenue from Calculated Monthly Service Charge (Sheet 8) Difference

\$228,114 \$225,778 \$2,337

Variable Rate Adjustment Adjusted Variable Rate

\$/kWh \$ 0.0001 \$/kWh

eral Service >50 kW Class (Non Time of Use)

Hevenue from Current Monthly Service Charge Revenue from Calculated Monthly Service Charge (Sheet 8) Difference

\$188,133 \$186,006 \$2,128

Variable Rate Adjustment Adjusted Variable Rate	\$/k W \$/k W	\$ 0.0067 \$ 6.7697
ral Service >50 kW Class (Time of Use)		
Revenue from Current Monthly Service Charge Revenue from Calculated Monthly Service Charge (Sheet 8) Difference		\$0 \$0 \$0
Variable Rate Adjustment Adjusted Variable Rate	\$/kW \$/kW	#DIV/0! #DIV/0!
General Service Intermediate Use Class		
Revenue from Current Monthly Service Charge Revenue from Calculated Monthly Service Charge (Sheet 8) Difference		\$0 \$0 \$0
Variable Rate Adjustment Adjusted Variable Rate	\$/kW \$/kW	#DIV/0! #DIV/0!
General Service Large Use Class		
Revenue from Current Monthly Service Charge Revenue from Calculated Monthly Service Charge (Sheet 8) Difference		\$0 \$0 \$0
Variable Rate Adjustment Adjusted Variable Rate	\$/kW \$/kW	#DIV/0! #DIV/0!
Scatinal Lights (Non Time of Use)		
sevenue from Current Monthly Service Charge Revenue from Calculated Monthly Service Charge (Sheet 8) Difference		\$2,577 \$2,535 \$42
Variable Rate Adjustment Adjusted Variable Rate	\$/kW \$/kW	0.017026052 \$ 1.8377
OR		
Sentinal Lights (Time of Use)		
Revenue from Current Monthly Service Charge Revenue from Calculated Monthly Service Charge (Sheet 8) Difference		\$2,577 \$0 \$2,577
Variable Rate Adjustment Adjusted Variable Rate	\$/kW \$/kW	1.032913828 \$ (1.0411)
Streetlighting (Non Time of Use)		
Revenue from Current Monthly Service Charge Revenue from Calculated Monthly Service Charge (Sheet 8) Difference		\$41,054 \$40,712 \$342
Variable Rate Adjustment Adjusted Variable Rate	\$/kW \$/kW	0.0497
OR		
_etlighting (Time of Use)		
nevenue from Current Monthly Service Charge Revenue from Calculated Monthly Service Charge (Sheet 8)		\$41,054 \$0

Difference

\$41,054

Variable Rate Adjustment Adjusted Variable Rate

\$/kW \$/kW 5.97

\$ (6.1939)

Canadian Niagara Power Inc. - Fort Erie Schedule of Distribution Rates and Charges

Effective April 1, 2004 until February 28, 2005

RP-2004-0032 EB-2004-0018

LDCs may amend this schedule to reflect the rate classes that apply in their specific service territory.

DECIDENTIAL

RESIDENTIAL			
	Monthly Service Charge Distribution Volumetric Rate	(per month) (per kWh)	\$17.94 \$0.0084
GENERAL SERVICE <	50 KW		
	Monthly Service Charge Distribution Volumetric Rate	(per month) (per kWh)	\$15.62 \$0.0213
GENERAL SERVICE >	50 KW (Non Time of Use)		
	Monthly Service Charge Distribution Volumetric Rate	(per month) (per kW)	\$105.22 \$6.7697
GENERAL SERVICE >	50 KW (Time of Use)		
	Monthly Service Charge Distribution Volumetric Rate	(per month) (per kW)	\$105.22 \$6.7697
UNMETERED SCATTE	RED LOAD		
	Monthly Service Charge Distribution Volumetric Rate	(per month) (per kWH)	\$15.62 \$0.0213

Canadian Niagara Power Inc. - Fort Erie Schedule of Distribution Rates and Charges

RP-2004-0032 EB-2004-0018

Effective April 1, 2004 until February 28, 2005 (continued)

SENTINEL LIGHTS (Non Time of Use)

Monthly Service Charge Distribution Volumetric Rate

(per month) (per kW)

\$1.82 \$1.8377

STREET LIGHTING (Non Time of Use)

Monthly Service Charge
Distribution Volumetric Rate

(per month) (per kW)

\$1.20 \$1.2127

SPECIFIC SERVICE CHARGES

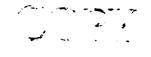
New Account Setup Change of Occupancy Account History	\$ \$	15.00 15.00
Administration Fee Archived Record	\$	10.00 \$20.00/hr
Arrear's Certificate Late Payment Returned Cheque Collection of Account Charge	\$ \$ \$	10.00 1.50% 15.00 15.00
Disconnect/Reconnect Charges (non payment of account) At Meter - During Regular Hours At Meter - After Hours	\$ \$	25.00 150.00
Disconnect/Reconnect Charges (non payment of account) At Pole - During Regular Hours At Pole - After Hours	\$ \$ \$	45.00 300.00

Canadian Niagara Power Inc. EB-2012-0112 PILs Binder Exhibit 2 Tab 3 Schedule 5 Page 1 of 1 Filed: May 11, 2012

2004 OEB DECISION

Ontario Energy Board P.O. Box 2319 2300 Yonge Street 26th. Floor Toronto ON M4P 1E4

Commission de l'Énergie de l'Ontario C.P. 2319 2300, rue Yonge 26e étage Toronto ON M4P 1E4 Telephone: (416) 481-1967 Téléphone; (416) 481-1967 Facsimile: (416) 440-7656 Télécopieur: (416) 440-7656





March 16, 2004

Doug Bradbury Director, Regulatory Affairs Canadian Niagara Power Inc. 1130 Bertie Street P.O. Box 1218 Fort Erie ON L2A 5Y2

Dear Mr. Bradbury:

Re: **Distribution Rate Application - Fort Erie** Board Decision and Order and Interim Rate Schedule

Attached is the Board's Decision and Order and Interim Rate Schedule with respect to your company's distribution rate application regarding the partial recovery of Regulatory Assets.

Yours truly,

Peter H. O'Dell Assistant Secretary

cc. Intervenors of record



RP-2004-0032 EB-2004-0018

IN THE MATTER OF the Ontario Energy Board Act, 1998, S.O. 1998, c.15 (Schedule B);

AND IN THE MATTER OF an Application by Canadian Niagara Power Inc. for an order or orders approving or fixing just and reasonable rates.

BEFORE:

Bob Betts

Presiding Member

Paul Vlahos Member

DECISION AND ORDER

On January 15, 2004 the Ontario Energy Board ("the Board") issued filing guidelines to all electricity distribution utilities for distribution rate adjustments related to the recovery of Regulatory Assets, to be effective March 1, 2004 and implemented on April 1, 2004.

The Applicant filed an application for such adjustment. Notice of the proceeding was published on February 5, 2004 in major newspapers in the province.

While the Board had originally intended to approve the disposal of RSVA amounts on a final basis, on analysis of the applications by distributors and the reporting of RSVA amounts in these applications, the Board has now determined that all rate changes should be interim. In the Board's view, it would be premature to set these rates final based on the quality of the data contained in many of the applications and the fact that the audit sampling process by the Board has not been completed.

The Board received some interventions in these proceedings, mainly concerned with Phase Two of the process. The only intervenor to make specific submissions on Phase One of the proceeding was the School Energy Coalition, ("SEC") who objected to any interim increase in rates over and above the RSVA amounts on the basis that appropriate evidence had not been filed on these amounts. The Board is not convinced by SEC's

arguments and sees no reason that Phase One cannot proceed. Phase One only contemplates partial recovery on an interim basis at this time. In Phase Two, the Board will review all applications to ensure that only prudent and reasonably incurred costs are recovered over the four year period mandated by the Minister.

In light of the above, the Board finds that it is in the public interest to order as follows.

THE BOARD ORDERS THAT:

- The rate schedule attached is approved on an interim basis, effective March 1, 2004, to be implemented on April 1, 2004. All other rates currently in effect that are not shown on the attached schedule remain in force. If the Applicant's billing system is not capable of prorating to accommodate the April 1, 2004 implementation date, the new rates shall be implemented with the first billing cycle for electricity taken or considered to have been taken from April 1, 2004.
- The Applicant shall notify its customers of the rate changes by including the brochure provided by the Board through a different process, no later than with the first customer bill reflecting the new rates, and provide to the Board samples of any other notices sent by the Applicant to its customers with respect to the rate changes. The Board expects the Applicant to provide notice to all customers about the rate changes, no later than with the first bill reflecting the new rates.

DATED at Toronto, March 16, 2004

ONTARIO ENERGY BOARD

Peter H. O'Dell Assistant Secretary

Interim Rates

Canadian Niagara Power Inc. - Fort Erie Schedule of Changed Distribution Rates and Charges

RP-2004-0032 EB-2004-0018

Effective Date: March 1, 2004 Implementation Date: April 1, 2004

		·-	• •
RESIDENTIAL			
RESIDENTIAL	Monthly Service Charge Distribution Volumetric Rate	(per month) (per kWh)	\$17.94 \$0.0084
GENERAL SERV	ICE < 50 KW		
	Monthly Service Charge	(per month)	\$ 15.62
	Distribution Volumetric Rate	(per kWh)	\$0.0213
GENERAL SERV	ICE > 50 KW (Non Time of Use)		
	Monthly Service Charge	(per month)	\$105,22
	Distribution Volumetric Rate	(per kW)	\$6.7697
SENTINEL LIGHT	S (Non Time of Use)		
1	Monthly Service Charge	(per connection)	\$1.82
	Distribution Volumetric Rate	(per kW)	\$1.8377
STREET LIGHTIN	IG (Non Time of Use)		
	Monthly Service Charge	(per connection)	\$ 1.20
	Distribution Volumetric Rate	" (per kW)	\$1.2127
UNMETERED SC	ATTERED LOAD		
	Monthly Service Charge	(per month)	\$ 15.62
	Distribution Volumetric Rate	(per kWH)	\$0.0213

Canadian Niagara Power Inc. EB-2012-0112 PILs Binder Exhibit 2 Tab 3 Schedule 6 Page 1 of 1 Filed: May 11, 2012

2005 RAM MODEL

SHEET 1 - 2002 Base Rate Schedule

lame of Utility: Canadian Niagara Power Inc. (Fort Erie) 2005.V1.1
License Number: ED-2002-0572 RP-2005-0013
Name of Contact: Douglas Bradbury EB-2005-0013
E- Mail Address: doug.bradbury@cnpower.com

E- Mail Address: doug.bradbury@cnpower.com Phone Number: (905)994-3634 Extension:

Date: January 17, 2005

Enter the values for your 2002 Base Rates as shown on sheet 4 of the 2002 RAM or sheet 2 of the 2004 RAM. Using the 2002 base rates removes the impact of 2004 interim Regulatory Assets and the 2004 PILs Proxy, added in the approved rates on April 1, 2004.

Adjustments to rate classes may be made if your LDC has non-standard classes.

RESIDENTIAL

Monthly Service Charge (Per Customer)

RESIDENTIAL	
Distribution kWh Rate	\$0.0071
Monthly Service Charge (Per Customer)	\$17.71
	Ψ(7,7)
RESIDENTIAL (TIME OF USE)	
Distribution kWh Rate	
Monthly Service Charge (Per Customer)	
GENERAL SERVICE < 50 KW	
Distribution kWh Rate	\$0.0204
Monthly Service Charge (Per Customer)	\$15.46
GENERAL SERVICE > 50 KW (NON TIME OF USE)	
Distribution KW Rate	\$6.6096
Monthly Service Charge (Per Customer)	\$104.03
OFN	
GENERAL SERVICE > 50 KW (TIME OF USE)	
Distribution KW Rate	

SHEET 1 - 2002 Base Rate Schedule

VITEDMEDIATE LICE	
NTERMEDIATE USE	
Distribution KW Rate	
Monthly Service Charge (Per Customer)	
LARGE USE	
Distribution KW Rate	
Monthly Service Charge (Per Customer)	
SENTINEL LIGHTS (NON TIME OF USE)	
Distribution KW Rate	\$1.8629
Monthly Service Charge (Per Connection)	\$1.79
OR	
SENTINEL LIGHTS (TIME OF USE)	
Distribution KW Rate	
onthly Service Charge (Per Connection)	
STREET LIGHTING (NON TIME OF USE)	-
Distribution KW Rate	\$1.4866
Monthly Service Charge (Per Connection)	\$1.19
OR	01119
STREET LIGHTING (TIME OF USE)	
Distribution KW Rate	
Monthly Service Charge (Per Connection)	

SHEET 2 - Calculating The Rate Increase Due To The Addition of 1/3 MARR

Name of Utility: Canadian Niagara Power Inc. (Fort Erie) 2005.V1.1 license Number: ED-2002-0572 RP-2005-0013 ne of Contact: Douglas Bradbury EB-2005-0013 Mail Address: doug.bradbury@cnpower.com Phone Number: (905)994-3634 Extension: Date: January 17, 2005

Enter the final MARR installment calculated in the 2001 RUD Model	\$
Have you applied for approval of your C&DM plan?	No
Enter the amount applied for your C&DM plan	\$0.0
Has the C&DM application been approved?	 No
Enter the final MARR installment (based on Board-Approved C&DM plan or applied-for amount)	\$
Grossed-up MARR based on 14 months recovery over 13 months.	

Use the Table below to enter the 1999 data for your LDC from your approved 2001 RUD Model. 1999 Distribution Revenue Shares will be used to allocate the Board-Approved MARR Value to rate classes. You may adjust the rate classes if your LDC has non-standard classes.

kW	kWh	Number of Customers (Connections)		Distribution	Allocation of Board-Approved MARR Value
				Cildics	WATH Value
					\$0
					\$0
					\$0
					\$0
					\$0
					\$0
					\$0
					en
		kW kWh	kW kWh Customers	kW kWh Customers Bayesia	kW kWh Customers Revenues Distribution Connections)

Note: LDCs must enter the fixed-variable split used on Sheet 13 (Sensitivity Analysis 2) of their 2001 Approved RUD Model.

Residential Class

	Variable Charge Recovery	Service Charge Recovery	Total Board- Approved MARR Recovery
(A) Allocated MARR			do.
(B) Fixed-Variable Split (%)	21.0%	79.0%	100%
(C) Re-Allocated MARR (\$)	\$0	\$0	\$0
(D) Number of kWh	0	4/0	3 0
(E) Number of Customers		Λ	
(F) Incremental Distribution kWh Rate (\$/kWh)	\$0.0000		
(G) Incremental Monthly Service Charge (C)/(E)/12	40.000	\$0.0000	

SHEET 2 - Calculating The Rate Increase Due To The Addition of 1/3 MARR

<u>General</u>	Service	< 50	kW	Class

	Variable Charge Recovery	Service Charge Recovery	Total Board- Approved MARR Recovery
(A) Allocated MARR			
(B) Fixed-Variable Split (%)	77.00/		\$0
(C) Re-Allocated MARR (\$)	77.0%	23.0%	100%
	\$0	\$0	\$0
(D) Number of kWh	0		
(E) Number of Customers		0	· · · · · · · · · · · · · · · · · · ·
(F) Incremental Distribution kWh Rate (\$/kWh)	\$0.0000	0	
(G) Incremental Monthly Service Charge (C)/(E)/12		\$0.0000	

General Service > 50 kW Class (Non-Time of Use)

	Variable Charge Recovery	Service Charge Recovery	Total Board- Approved MARR Recovery
(A) Allocated MARR			
(B) Fixed-Variable Split (%)	00.504		\$0
(C) Re-Allocated MARR (\$)	93.5%	6.5%	100%
(5) He-Allocated MARH (\$)	\$0	\$0	\$0
(D) Number of kW	0		ΨΟ
(E) Number of Customers			
(F) Incremental Distribution kWh Rate (\$/kW)	\$0.0000	0	
(C) Incremental Monthly Service Charge (C)/(E)/12	ψ0.0000	\$0.0000	

General Service > 50 kW Class (Time of Use)

	Variable Charge Recovery	Service Charge Recovery	Total Board- Approved MARR Recovery
(A) Allocated MARR			
(B) Fixed-Variable Split (%)			\$0
(C) Re-Allocated MARR (\$)			0%
(D) Number of kW	\$0	\$0	\$0
(E) Number of Customers	0		
(F) Incremental Distribution kW Rate (\$\forall kW)	\$0.0000	0	
(G) Incremental Monthly Service Charge (C)/(E)/12	\$0.0000	\$0.0000	

Intermediate Class

	Variable Charge Recovery	Service Charge Recovery	Total Board- Approved MARR Recovery
(A) Allocated MARR			
(B) Fixed-Variable Split (%)			\$0
(C) Re-Allocated MARR (\$)			0%
	\$0	\$0	\$0
** mber of kW	0		-
العرب aber of Customers		0	
) Incremental Distribution kW Rate (\$/kW)	\$0.0000	0	
(G) Incremental Monthly Service Charge (C)/(E)/12		\$0.0000	

SHEET 2 - Calculating The Rate increase Due To The Addition of 1/3 MARR

Large User Class

	Variable Charge Recovery	Service Charge Recovery	Total Board- Approved MARR Recovery
(A) Allocated MARR			\$0
(B) Fixed-Variable Split (%)			0%
(C) Re-Allocated MARR (\$)	\$0	\$0	\$0
(D) Number of kW	0		
(E) Number of Customers		0	
(F) Incremental Distribution kW Rate (\$/kW)	\$0.0000		
(G) Incremental Monthly Service Charge (C)/(E)/12		\$0.0000	

Sentinel Lighting Class

	Variable Charge Recovery	Service Charge Recovery	Total Board- Approved MARR Recovery
(A) Allocated MARR			\$0
(B) Fixed-Variable Split (%)	20.2%	79.8%	100%
(C) Re-Allocated MARR (\$)	\$0	\$0	SO SO
(D) Number of kW	0		
(E) Number of Customers		0	
(F) Incremental Distribution kW Rate (\$/kW)	\$0.0000		
premental Monthly Service Charge (C)/(E)/12		\$0.0000	

Street Lighting Class

	Variable Charge Recovery	Service Charge Recovery	Total Board- Approved MARR Recovery
(A) Allocated MARR			\$0
(B) Fixed-Variable Split (%)	20.2%	79.8%	100%
(C) Re-Allocated MARR (\$)	\$0	\$0	\$0
(D) Number of kW	0		
(E) Number of Customers		0	
(F) Incremental Distribution kW Rate (\$/kW)	\$0.0000		
(G) Incremental Monthly Service Charge (C)/(E)/12		\$0.0000	

SHEET 3 - 2005 Base Rates (2002 Base Rates + Final MARR)

2005.V1.1

RP-2005-0013 EB-2005-0013

SHEET 3 - 2005 Base Rates (2002 Base Rates + Final MARR)

p	
¹ a <u>rge Use</u>	
L.J FRIBUTION KW RATE	
MONTHLY SERVICE CHARGE (Per Customer)	
Sentinel Lights (Non-Time of Use)	
DISTRIBUTION KW RATE	\$1.8629
MONTHLY SERVICE CHARGE (Per Connection)	\$1.79
OR	
Sentinel Lights (Time of Use)	
DISTRIBUTION KW RATE	
MONTHLY SERVICE CHARGE (Per Connection)	
Street Lighting (Non-Time of Use)	
DISTRIBUTION KW RATE	\$1.4866
NUNTHLY SERVICE CHARGE (Per Connection)	\$1.19
OR	
Street Lighting (Time of Use)	
DISTRIBUTION KW RATE	
MONTHLY SERVICE CHARGE (Per Cennection)	

SHEET 4 - Calculating Incremental Rate Increase Due To 2005 PILs

Name of Utility: Canadian Niagara Power Inc. (Fort Erie) 2005.V1.1 li icense Number: ED-2002-0572 RP-2005-0013 ne of Contact: Douglas Bradbury EB-2005-0013 Mail Address: doug.bradbury@cnpower.com

Phone Number: (905)994-3634 Extension: Date: January 17, 2005

This schedule requires LDCs to input the 2003 data which will be used to allocate 2005 PILs to the rate classes. The 2005 PILs Proxy is calculated in the 2005 PILs model, TAXCALC Worksheet, Cell C95

Enter the 2005 PILs Proxy Amount

\$ (122,747.00)

Distribution Revenue is used to allocate the 2005 PILs Proxy Amount to the rate classes.

2004 Data by Class	kW	kWh	Number of Customers (Connections)	Distribution Revenues	2004 Distribution Shares	2005 PiLs Proxy Allocation
Residential Class General Service < 50 KW Class General Service > 50 KW Non-Time of Usc General Service > 50 KW Time of Use Intermediate Use Large Class User	317,578	106,991,262 36,191,124 101,322,626	13,825 1,353 132	\$3,742,731 \$987,932 \$2,428,817	52.1% 13.7% 33.8% 0.0% 0.0%	-\$63,914 -\$16,871 -\$41,476 \$0
Sentinel Lights Street Lighting	2,495 5,262	929,256 1,822,204	118 2,851	\$12,030 \$16,463	0.0% 0.2% 0.2%	\$0 -\$205 -\$281
TOTALS		247,256,472	18,279 2005 PILs Proxy	\$7,187,973 Amount =====	1.00	-\$122,74 7 - \$ 122,747

^{ె05} PILs Proxy amount will be recovered only in the distribution kWh charge (Variable Charge).

. _.idential Class

	Variable Charge Recovery	Service Charge Recovery	2005 PILs Proxy Allocation
(A) Allocated PILs			-\$63,914
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated PILs (\$)	-\$63,914	\$0	-\$63,914
(D) Number of kWh	106,991,262		
(E) Incremental Distribution kWh Rate (\$/kWh)	-\$0.0006		

General Service < 50 kW Class

	Variable Charge Recovery	Service Charge Recovery	2005 PILs Proxy Allocation
(A) Allocated PILs			-\$16,871
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated PILs (\$)	-\$16,871	\$0	-\$16,871
``Number of kWh	36,191,124		
Germental Distribution kWh Rate (\$/kWh)	-\$0.0005 _{\$}		

SHEET 4 - Calculating Incremental Rate Increase Due To 2005 PILs

General Service > 50 kW Class (Non-Time of Use)

·	Variable Charge Recovery	Service Charge Recovery	2005 PILs Proxy Allocation
(A) Allocated PILs			-\$41,476
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated PILs (\$)	-\$41,476	\$0	-\$41,476
(D) Number of kW	317,578		
(E) Incremental Distribution kW Rate (\$/kW)	y:\$0.1306r		

General Service > 50 kW Class (Time of Use)

	Variable Charge Recovery	Service Charge Recovery	2005 PILs Proxy Allocation
(A) Allocated PILs		-	\$0
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated PILs (\$)	\$0	\$0	\$0
(D) Number of kW	0		
(E) Incremental Distribution kW Rate (\$/kW)	\$0.0000		

Incermediate Class

	Variable Charge Recovery	Service Charge Recovery	2005 PILs Proxy Allocation
(A) Allocated PiLs			\$0
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated PILs (\$)	\$0	\$0	\$0
(D) Number of kW	0		
(E) Incremental Distribution kW Bate (\$/kW)	\$0.0000		

Large User Class

	Variable Charge Recovery	Service Charge Recovery	2005 PILs Proxy Allocation
(A) Allocated PILs			\$0
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated PILs (\$)	\$0	\$0	\$0
mber of kW	0		
'E) Incremental Distribution kW Rate (\$/xW)	\$0.0000		

SHEET 4 - Calculating Incremental Rate Increase Due To 2005 PILs

Sentinel Lighting Class

	Variable Charge Recovery	Service Charge Recovery	2005 PILs Proxy Allocation
(A) Allocated PILs			-\$205
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated PILs (\$)	\$205	\$0	-\$205
(D) Number of kW	2,495		
(E) Incremental Distribution kW Rate (\$/kW)	\$0.0823		

Street Lighting Class

	Variable Charge Recovery	Service Charge Recovery	2005 PILs Proxy Allocation
(A) Allocated PILs			-\$281
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated PILs (\$)	-\$281	\$0	-\$281
(D) Number of kW	5,262		
(도) Incremental Distribution kW Rate (\$/kW)	-\$0.0534		

SHEET 5 - Rate Schedule including 2005 PILs

Name of Utility: Canadian Niagara Power Inc. (Fort Erie) 2005.V1.1

icense Number: ED-2002-0572 RP-2005-0013
Name of Contact: Douglas Bradbury EB-2005-0013

E- Mail Address: doug.bradbury@cnpower.com Phone Number: (905)994-3634 Extension:

Date: January 17, 2005

RESIDENTIAL

DISTRIBUTION KWH RATE \$0.0065

MONTHLY SERVICE CHARGE (Per Customer) \$17.71

RESIDENTIAL (TIME OF USE)

DISTRIBUTION KWH RATE

MONTHLY SERVICE CHARGE (Per Customer)

GENERAL SERVICE < 50 KW

DISTRIBUTION KWH RATE \$0.0199

JONTHLY SERVICE CHARGE (Per Customer) \$15.46

GENERAL SERVICE > 50 KW (NON TIME OF USE)

DISTRIBUTION KW RATE \$6.4790

MONTHLY SERVICE CHARGE (Per Customer) \$104.03

GENERAL SERVICE > 50 KW (TIME OF USE)

DISTRIBUTION KW RATE

MONTHLY SERVICE CHARGE (Per Customer)

INTERMEDIATE USE

DISTRIBUTION KW RATE

MONTHLY SERVICE CHARGE (Per Customer)

SHEET 5 - Rate Schedule including 2005 PILs

LARGE USE

DISTRIBUTION KW RATE

MONTHLY SERVICE CHARGE (Per Customer)

SENTINEL LIGHTS (NON TIME OF USE)

DISTRIBUTION KW RATE \$1.7806

MONTHLY SERVICE CHARGE (Per Connection) \$1.79

OR

SENTINEL LIGHTS (TIME OF USE)

DISTRIBUTION KW RATE

MONTHLY SERVICE CHARGE (Per Connection)

STREET LIGHTING (NON TIME OF USE)

DISTRIBUTION KW RATE \$1.4332

MONTHLY SERVICE CHARGE (Per Connection) \$1.19

OR

STREET LIGHTING (TIME OF USE)

DISTRIBUTION KW RATE

MONTHLY SERVICE CHARGE (Per Connection)

SHEET 6 - December 31, 2004 Regulatory Assets

Name of Utility: Canadian Niagara Power Inc. (Fort Erie) 2005.V1.1
icense Number: ED-2002-0572 RP-2005-0013
me of Contact: Douglas Bradbury EB-2005-0013
E- Mail Address: doug.bradbury@cnpower.com
Phone Number: (905)994-3634 Extension:
Date: January 17, 2005

LDCs should enter their December 3, 2003 balances for each regulatory asset account. In the case of distributors that have approved Regulatory Asset recovery rate riders, the distributor should not enter any balances on Sheet 6 and should go directly to Sheet 10. In this instance, the rate schedule on Sheet 5 is identical to Sheet 9.

		Amount Applied-
Description		for Balance as at
	Account Number	Dec. 31, 2004
RSVA - Wholesale Market Service Charge	1580	\$546,085
RSVA - One-time Wholesale Market Service	1582	\$42,425
RSVA - Retail Transmission Network Charge	1584	-\$1,773,684
RSVA - Retail Transmission Connection Charge	1586	-\$1,882,277
RSVA - Power	1588	\$133,785
Sub-Total for RSVA Accounts		-\$2,933,665
Current Recovery: Amount Entered on Sheet 3,	cell G13, of 2004 RAM	-\$367,838
usted 2005 Recovery Amount (RSVA Accoun	its)	-\$2,565,827
Other Regulatory Assets		
Retail Cost Variance Account - Retail	1508	
Retail Cost Variance Account - Herail	1518	
Misc. Deferred Debits - incl. Rebate Cheques	1548	
Deferred Payments in Lieu of Taxes	1525	\$20,727
PILs Contra Account	1562	
Qualifing Transition Costs	1563	
Pre-Market Opening Energy Variances Total	1570	\$1,540,726
Extra-Ordinary Event Losses	1571	
Deferred Rate Impact Amounts	1572	\$221,718
Other Deferred Credits	1574	
	2425	
Sub-Total for Non-RSVA Regulatory Asset Accou	unts	\$1,783,170
Current Recovery: Amount Entered on Sheet 5,	cell G14 of 2004 RAM	Φ750 O75
	on art, or zoot riam	\$752,975
Adjusted 2005 Recovery Amount (Non-RSVA Acc	ounts)	\$1,030,195
Total Adjusted Regulatory Assets		
THE THE TAX IN TAX IN TAX IN THE	70.00000000000000000000000000000000000	-\$1,535,632
23% of Total Adjusted Regulatory Assets		-\$511,877.17
		-φυτι,0/1.1/

SHEET 6 - December 31, 2004 Regulatory Assets		
Please go to Section 2		
Section 1: For LDCs with Total RSVA adjusted balances greater than	33 % of Total:	
Total Adjusted Balance for RSVA Accounts	(a)	VA
33% of Total Adjusted Regulatory Assets	(b)	N/A
Remaining Final Amount to be recovered in future periods (a) - (b)		N/A
Section 2: For LDCs with Total RSVA adjusted balances less than 33 33% OF Total Adjusted Regulatory Assets Total Adjusted Balance for RSVA Accounts	% of Total:	-\$511,877 -\$2,565,827
ount to be colleced from RSVA Accounts		-\$2,565,827
Amount to be collected from Non-RSVA accounts	90% of non-RSVA	\$927,176
Rate Implementation		Check Box YES or NO
Our utility is able to pro-rate the bill so that consumption before April 1 is at the old rates and post April 1 consumption is billed at the new rates.		YES NO
Our utility is not able to pro-rate consumption and therefore our customers will not be charged the new rates until the completion of an entire billing cycle.		YES NO

SHEET 7 - Calculating Rate Increases due to interim RSVA Regulatory Assets

Name of Utility: Canadian Niagara Power Inc. (Fort Erie)

2005.V1.1

License Number: ED-2002-0572 ne of Contact: Douglas Bradbury

RP-2005-0013

dail Address: doug.bradbury@cnpower.com

EB-2005-0013

Phone Number: (905)994-3634

Date: January 17, 2005

Approved Regulatory Asset Recovery from Sheet 4 (either from Section 1 or Section 2)

Extension:

\$ (2,565,826.96)

The share of class kWh sold in 2004 is used to allocate the approved interim RSVA Regulatory Asset amounts.

2004 Data by Class	kW	kWh	Number of Customers (Connections)	Distribution Revenues	2004 kWh Shares	2004 RSVA Allocations
Residential Class General Service < 50 KW Class General Service > 50 KW Non-Time of Use General Service > 50 KW Time of Use Intermediate Use Large Class User Sentinel Lights Street Lighting	0 0 317.578 0 0 0 2,495 5,262	106,991,262 36,191,124 101,322,626 0 0 0 929,256 1,822,204	13.825 1,353 132 0 0 0 118 2,851	\$3,742,731 \$987,932 \$2,428,817 \$0 \$0 \$0 \$12,030	43.3% 14.6% 41.0% 0.0% 0.0% 0.0% 0.4% 0.7%	-\$1,110,268 -\$375,562 -\$1,051,444 \$0 \$0 -\$9,643 -\$18,909
TOTALS		247,256,472 Allocate		\$7,187,972.80 \accounts =====	1.00	-\$2,565,827 -\$2,565,827

regulatory Assets will be recovered only in the distribution variable charge (\$/kWh or \$/kW).

hesidential Class

	Variable Charge Recovery	Service Charge Recovery	2003 RSVA Allocation
(A) Allocated RSVA			-\$1,110,268
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated RSVA (\$)	-\$1,110,268	\$0	-\$1,110,268
(D) Number of kWh	106,991,262		
(E) Incremental Distribution kWh Rate (\$/kWh)	-\$0.0104		

General Service < 50 kW Class

	Variable Charge Recovery	Service Charge Recovery	2003 RSVA Allocation
(A) Allocated RSVA			-\$375,562
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated RSVA (\$)	-\$375,562	\$0	-\$375,562
(D) Number of kWh	36,191,124		
(E) Incremental Distribution kWh Rate (\$/kWh)	-\$0.0104		

SHEET 7 - Calculating Rate Increases due to interim RSVA Regulatory Assets

General Service > 50 kW Class (Non-Time of Use	<u>e)</u>		
	Variable Charge Recovery	Service Charge Recovery	2003 RSVA Allocation
(A) Allocated RSVA			-\$1,051,444
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated RSVA (\$)	-\$1,051,444	\$0	-\$1,051,444
(D) Number of kW	317,578		
(E) Incremental Distribution kW Rate (\$/kW)	-\$3.3108		

General Service > 50 kW Class (Time of Use)

	Variable Charge Recovery	Service Charge Recovery	2003 RSVA Allocation
(A) Allocated RSVA	44-34-34-34-34-34-34-34-34-34-34-34-34-3		\$0
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated RSVA (\$)	\$0	\$0	\$0
(D) Number of kW	0		
(E) Incremental Distribution kW Rate (\$/kW)	\$0.0000		

Intermediate Class

	Variable Charge Recovery	Service Charge Recovery	2003 RSVA Allocation
(A) Allocated RSVA			\$0
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated RSVA (\$)	\$0	\$0	\$0
(D) Number of kW	0		
(E) Incremental Distribution kW Rate (\$/kW)	\$0.0000		

Large User Class

	Variable Charge Recovery	Service Charge Recovery	2003 RSVA Allocation
(A) Allocated RSVA			\$0
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated RSVA (\$)	\$0	\$0	\$0
(D) Number of kW	0		
(E) Incremental Distribution kW Rate (\$/kW)	\$0.0000		

SHEET 7 - Calculating Rate Increases due to interim RSVA Regulatory Assets

Sentinel Lighting Class

	Variable Charge Recovery	Service Charge Recovery	2003 RSVA Allocation
(A) Allocated RSVA			-\$9,643
(8) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated RSVA (\$)	-\$9,6 4 3	\$0	-\$9,643
D) Number of kW	2,495		
E) Incremental Distribution kW Flate (\$/kW)	-\$3.8650		

Street Lighting Class

	Variable Charge Recovery	Service Charge Recovery	2003 RSVA Allocation
(A) Allocated RSVA			-\$18,909
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated RSVA (\$)	-\$18,909	\$0	-\$18,909
(D) Number of kW	5,262		
(E) Incremental Distribution kW Rate (\$/kW)	-\$3.5936		

SHEET 8 - Calculating Rate Increases due to interim Non-RSVA Regulatory Assets

Name of Utility: Canadian Niagara Power Inc. (Fort Erie) 2005.V1.1

'icense Number: ED-2002-0572 RP-2005-0013

? of Contact: Douglas Bradbury EB-2005-0013

L. .ail Address: doug.bradbury@cnpower.com
Phone Number: (905)994-3634 Extension:

Approved Regulatory Asset Recovery from Non-RSVA Accounts (Sheet 4, Section 2)

January 17, 2005

927,175.91

Distribution Revenue is used to allocate the approved final Regulatory Asset amounts related to the Non-RSVA accounts.

kW	kWh	Number of Customers (Connections)	Distribution Revenues	2003 Distribution Shares	2002 Regulatory Asset RSVA Allocations
0	106 991 262	13.825	\$3 742 731	52 1%	\$482,775
0					\$127,433
317.578	101.322.626	132			\$313,293
()	0	0	\$0	0.0%	\$0
0	0	0	\$0	0.0%	\$0
0	0	0	\$0	0.0%	\$0
2.495	929,256	118	\$12,030	0.2%	\$1,552
5,262	1.822,204	2,851	\$16,463	0.2%	\$2,124
	247,256,472	18,279	\$7,187,973	1.00	\$927,176
	Allocated	Total for Non-RSV.	A accounts ====		\$927,176
	0 0 317.578 0 0 0 2.495	0 106,991,262 0 36,191,124 317,578 101,322,626 0 0 0 0 2,495 929,256 5,262 1,822,204	kW kWh Customers (Connections) 0 106,991,262 13,825 0 36,191,124 1,353 317,578 101,322,626 132 0 0 0 0 0 0 0 0 0 0 0 0 2,495 929,256 118 5,262 1,822,204 2,851 247,256,472 18,279	kW kWh Customers (Connections) Distribution Revenues 0 106,991,262 13,825 \$3,742,731 0 36,191,124 1,353 \$987,932 317,578 101,322,626 132 \$2,428,817 0 0 0 \$0 0 0 0 \$0 0 0 0 \$0 0 0 0 \$0 2,495 929,256 118 \$12,030 5,262 1,822,204 2,851 \$16,463 247,256,472 18,279 \$7,187,973	kW kWh Customers (Connections) Distribution Revenues Distribution Shares 0 106,991,262 13,825 \$3,742,731 52.1% 0 36,191,124 1,353 \$987,932 13.7% 317.578 101,322,626 132 \$2,428,817 33.8% 0 0 0 \$0 0.0% 0 0 0 \$0 0.0% 0 0 0 \$0 0.0% 2.495 929,256 118 \$12,030 0.2% 5,262 1.822,204 2,851 \$16,463 0.2%

Regulatory Assets will be recovered only in the distribution variable charge (\$/kWh or \$/kW).

F. .dential Class

Date:

	Variable Charge Recovery	Service Charge Recovery	2003 RSVA Allocation
(A) Allocated RSVA			\$482,775
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Ailocated RSVA (\$)	\$482,775	\$0	\$482,775
(D) Number of kWh	106,991.262		
(E) Incremental Distribution kWh Rate (\$/kWh)	\$0.0045		

General Service < 50 kW Class

	Variable Charge Recovery	Service Charge Recovery	2003 RSVA Allocation
(A) Allocated RSVA			\$127,433
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated RSVA (\$)	\$127,433	\$0	\$127 ,433
(D) Number of kWh	36,191,124		
(E) Incremental Distribution kWh Rate (\$/kWh)	\$0.0035		

SHEET 8 - Calculating Rate Increases due to interim Non-RSVA Regulatory Assets

General Service > 50 kW Class (Non-Time of	of Use)		
	Variable Charge Recovery	Service Charge Recovery	2003 RSVA Alfocation
(A) Allocated RSVA			\$313,293
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated RSVA (\$)	\$313,293	\$0	\$313,293
(D) Number of kW	317,578		· · · · · · · · · · · · · · · · · · ·
(E) Incremental Distribution kW Rate (\$/kW)	\$0.9865		

General Service > 50 kW Class (Time of Use)

	Variable Charge Recovery	Service Charge Recovery	2003 RSVA Allocation
(A) Allocated RSVA			\$0
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated RSVA (\$)	\$0	\$0	\$0
(D) Number of kW	0		
(E) Incremental Distribution kW Rate (\$/kW)	\$0.0000		

Intermediate Class

	Variable Charge Recovery	Service Charge Recovery	2003 RSVA Allocation
(A) Allocated RSVA			\$0
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated RSVA (\$)	\$0	\$0	\$0
(D) Number of kW	0		
(E) Incremental Distribution kW Rate (\$/kW)	\$0.0000		

Large User Class

	Variable Charge Recovery	Service Charge Recovery	2003 RSVA Allocation
(A) Allocated RSVA			\$0
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated RSVA (\$)	\$0	\$0	\$0
(D) Number of kW	0	Ψ0	- 30
(E) Incremental Distribution kW Rate (\$/kW)	\$0.0000		

SHEET 8 - Calculating Rate Increases due to interim Non-RSVA Regulatory Assets

Sentinel Lighting Class			
	Variable Charge Recovery	Service Charge Recovery	2003 RSVA Allocation
(A) Allocated RSVA	***		\$1,552
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated RSVA (\$)	\$1,552	\$0	\$1,552
(D) Number of kW	2,495		
(E) Incremental Distribution kW Rate (\$/kW)	\$0.6219		

Street Lighting Class

	Variable Charge Recovery	Service Charge Recovery	2003 RSVA Allocation
(A) Allocated RSVA	····	····	\$2,124
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated RSVA (\$)	\$2,124	\$0	\$2,124
(D) Number of kW	5,262	V	
(E) Incremental Distribution kW Rate (\$/kW)	\$0.4036		

SHEET 9 - Rate Schedule for 2005 Base Rates + PILs + Interim 2005 Regulatory Assets

Canadian Niagara Power Inc. (Fort Erie) 2005.V1.1 Name of Utility:

RP-2005-0013 'cense Number: ED-2002-0572 EB-2005-0013

ne of Contact: Douglas Bradbury

doug.bradbury@cnpower.com E- Mail Address: Phone Number: (905)994-3634 Extension:

January 17, 2005 Date:

RESIDENTIAL

\$0.0006 DISTRIBUTION KWH RATE

MONTHLY SERVICE CHARGE (Per Customer) \$17.71

RESIDENTIAL (TIME OF USE)

DISTRIBUTION KWH RATE

MONTHLY SERVICE CHARGE (Per Customer)

GENERAL SERVICE < 50 KW

DISTRIBUTION KWH RATE \$0.0131

THLY SERVICE CHARGE (Per Customer) \$15.46

GENERAL SERVICE > 50 KW (NON TIME OF USE)

DISTRIBUTION KW RATE \$4.1547

MONTHLY SERVICE CHARGE (Per Customer) \$104.03

GENERAL SERVICE > 50 KW (TIME OF USE)

DISTRIBUTION KW RATE

MONTHLY SERVICE CHARGE (Per Customer)

INTERMEDIATE USE

DISTRIBUTION KW RATE

MONTHLY SERVICE CHARGE (Per Customer)

SHEET 9 - Rate Schedule for 2005 Base Rates + PILs + Interim 2005 Regulatory Assets

1 ARGE USE

DISTRIBUTION KW RATE

MONTHLY SERVICE CHARGE (Per Customer)

SENTINEL LIGHTS (NON TIME OF USE)

DISTRIBUTION KW RATE

-\$1.4625

MONTHLY SERVICE CHARGE (Per Connection)

\$1.79

OR

SENTINEL LIGHTS (TIME OF USE)

DISTRIBUTION KW RATE

MONTHLY SERVICE CHARGE (Per Connection)

STREET LIGHTING (NON TIME OF USE)

DISTRIBUTION KW RATE

-\$1.7568

*4ONTHLY SERVICE CHARGE (Per Connection)

\$1.19

OR

STREET LIGHTING (TIME OF USE)

DISTRIBUTION KW RATE

MONTHLY SERVICE CHARGE (Per Connection)

SHEET 10 - Phase 2 Final Rate Riders

Name of Utility:	Canadian Niagara	Power Inc. (Fort Erie)	2005.V1.1
License Number:	ED-2002-0572		RP-2005-0013
Name of Contact:	Douglas Bradbury		EB-2005-0013
E- Mail Address:	doug.bradbury@cr	power.com	
Phone Number:	(905)994-3634	Extension:	
Date:	January 17, 2005		

This sheet is to be used by those distributors that have final approval of their Regulatory Asset Recovery - Phase 2 rate riders.

Class	Rate Rider per kWh (or kW)
Residential Class	
General Service < 50 KW Class	
General Service > 50 KW Non-Time of Use	<u>'</u> .
General Service > 50 KW Time of Use	į
Intermediate Use	ļ
Large Class User	
Sentinel Lights	
Street Lighting	

Canadian Niagara Power Inc. (Fort Erie) RP-2005-0013 EB-2005-0013

Schedule of Changed Distribution Rates and Charges

Effective April 1, 2005 until April 30, 2006

LDCs may amend this schedule to reflect the rate classes that apply in their specific service territory.

RESIDENTIAL

Monthly Service Charge

(per month)

\$17.71

Distribution Volumetric Rate

(per kWh)

\$0.0006

RESIDENTIAL (Time of Use)

Monthly Service Charge

(per month) (per kWh)

Distribution Volumetric Rate

GENERAL SERVICE < 50 KW

Monthly Service Charge Distribution Volumetric Rate

(per month)

\$15.46

(per kWh)

\$0.0131

GENERAL SERVICE > 50 KW (Non Time of Use)

Monthly Service Charge Distribution Volumetric Rate

(per month) (per kW)

\$104.03 \$4.1547

GENERAL SERVICE > 50 KW (Time of Use)

Monthly Service Charge Distribution Volumetric Rate

(per month) (per kW)

INTERMEDIATE USE

Monthly Service Charge Distribution Volumetric Rate

(per month) (per kW)

LARGE USE

Monthly Service Charge

(per month) (per kW)

Distribution Volumetric Rate

SENTINEL LIGHTS (Non Time of Use)

Monthly Service Charge Distribution Volumetric Rate

Rate Rider

(per month) (per kW) (per kW)

\$1.79 \$1.7806

see rate schedule

-\$3.2430

Canadian Niagara Power Inc. (Fort Erie) RP-2005-0013 EB-2005-0013 Schedule of Changed Distribution Rates and Charges

Effective April 1, 2005 until April 30, 2006

SENTINEL LIGHTS (Time of Use)

Monthly Service Charge Distribution Volumetric Rate

(per month) (per kW)

STREET LIGHTING (Non Time of Use)

Monthly Service Charge Distribution Volumetric Rate

(per month) (per kW)

\$1.19 \$1.4332

Rate Rider

(per kW)

see rate schedule

STREET LIGHTING (Time of Use)

Monthly Service Charge Distribution Volumetric Rate

(per month) (per kW)

UNMETERED SCATTERED LOADS

Monthly Service Charge Distribution Volumetric Rate (per month) (per kWh)

\$15.46 \$0.0174



SECTION 93 PILs TAX GROSS-UP	PROXY CALCULATION F	FOR 2005	PILS2005.V1.1
REGULATORY INFORMATION (REGINFO)			
Utility Name:	CANADIAN NIAGARA POV	/ER Inc. (Port Colbo	rne Operations)
File Number:	RP-2005-0013 EB-2005-0014		
Reporting period:	January 1, 2005 - December	er 31, 2005	
Days in reporting period:	365 365		
Total days in the calendar year:	000		
BACKGROUND			
Are the Capital Tax & Large Corporations Tax Exemptions shared among the corporate group? (Yes or No)	NO		
2. Please identify the percentage used to allocate the			
exemption.			
3. Please explain the basis of the allocation if the percentage is other than 100%.			
4. Accounting Year End	31-Dec-05		
FROM SHEET #7 F	TAX CALCULATIONS FINAL 2001 RUD MODEL DATA INANCIAL STATEMENTS)		
Rate base (wires-only)	\$10,728,080.00		
Common Equity Ratio (CER)	50.00%		
1-CER	50.00%		
Target Return On Equity (%)	9.88%		
Debt rate	7.25%		
			Regulatory Income
Market Adjusted Revenue Requirement	\$918.860		
1999 return from RUD Sheet #7	\$441,219		\$441,21
Total Incremental revenue	\$477,641		
	Based on Board's Decision	Board-Approved	
Amount allowed in 2001, Vers 1	(RP-2000-0069)	Amounts \$211.450	\$211,4
Amount allowed in 2001, Year 1 Amount allowed in 2002, Year 2	\$159,214 \$159,214	\$211,450	\$159,2
Amount allowed in 2003, Year 3	\$159.214		\$159,2
Permanent Changes to Base Rate (e.g. LPP 5% to 1.5%)	\$0		
C&DM Capital Portion from "C&DM TAX FORECAST" worksheet	Ψ0		
Total Regulatory Income			\$971,09
Equity	\$5,364,040		
Return at target ROE	\$529,967		
Debt	\$5,364,040		
Deemed interest amount in EBIT	\$388.893		
Boomed interest unionit in Epi1	\$000,000		

		<u></u>	
SECTION 93 PILs TAX GROSS-UP		ł	
PROXY CALCULATION FOR 2005			
TAX CALCULATIONS (TAXCALC)		Proxy	
	ITEM	Calculation	Comments
'tility Name: CANADIAN NIAGARA POWER Inc. (Port Colbor	II LIVI	Calculation	CO MMents
Reporting Period: January 1, 2005 - December 31, 2005		ł	
Days in Reporting Period: 365		ĺ	
Total days in the calendar year: 365		\$	
		ľ	
I) CORPORATE INCOME TAXES		1	
Regulatory Net Income	1	\$971,096	
() Suite of the s			SECTION AND ADMINISTRATION AND A
			DESCRIPTION OF THE PROPERTY OF
BOOK TO TAX ADJUSTMENTS			NAME OF THE PARTY
5001(1011111111111111111111111111111111			ZEGOVERNI DE LE CONTROL DE LA CONTROL DE LA CONTROL DE LA CONTROL DE LA CONTROL DE LA CONTROL DE LA CONTROL DE
Additions:			EMOCOSINE CONTRACTOR C
Depreciation & Amortization	2	\$554,616	
Employee Benefit Plans - Accrued, Not Paid	3	\$0	COUNTY OF THE CO
Tax reserves deducted in prior year	4	\$0	g was
Reserves from financial statements-end of year	4	\$0	
Regulatory Adjustments	5	\$0	
Other Additions			
"Material" Items	6	\$0	
Other Additions	6	\$0	
"Material Items	6	\$0	
Other Additions	6	\$0	
Deductions:			
Capital Cost Allowance and CEC	7	\$349,339	
Employee Benefit Plans - Paid Amounts	8	\$0	
ems Capitalized for Regulatory Purposes	9	\$0	
r-legulatory Adjustments	10	\$0	
Interest Expense Deemed	11	\$388,893	
Tax reserves claimed in current year	4	\$0	
Reserves from F/S beginning of year	4	\$0	
Contributions to deferred income plans	3	\$0	
Contributions to pension plans	3	\$0	
Interest capitalized for accounting but deducted for tax	11	\$0	
Other Deductions			
"Material" Items	12	\$0	
C&DM 2005 Incremental OM&A expenses per C&DM Plan	12	\$23,349	
Material Items	12	\$0	
Other Deductions	12	\$0	
DECLUATORY TAYARIE INCOME		\$704.404	
REGULATORY TAXABLE INCOME		\$764,131	
CORPORATE INCOME TAX RATE			
Deemed %	13	27.50%	
REGULATORY INCOME TAX		\$210,136	
Taxable Income x Rate			
Miscellaneous Tax Credits	14	\$0	
Total Regulatory Income Tax	<u> </u>	\$210,136	L

SECTION 93 PILS TAX GROSS-UP PROXY CALCULATION FOR 2005 TAX CALCULATIONS (TAXCALC) 'tility Name: CANADIAN NIAGARA POWER Inc. (Port Colbor Reporting Period: January 1, 2005 - December 31, 2005 Days in Reporting Period: 365 Total days in the calendar year: 365	ITEM	Proxy Calculation \$	Comments
Percentage used to determine the exemptions for capital tax and large corporations tax		0%	
II) CAPITAL TAXES			
Ontario Rate Base Less: Exemption Deemed Taxable Capital Rate (.3%)	15 16	\$10,728,080 \$7,500,000 \$3,228,080 0.3000%	
Net Amount (Taxable Capital x Rate)		\$9,684	
Federal (LCT) Base Less: Exemption Deemed Taxable Capital Rate (.175%) ross Amount (Taxable Capital x Rate) Less: Federal Surtax	18 19 20 21	\$10,728,080 \$50,000,000 \$0 0.1750% \$0 \$0	
Net LCT		\$0	
III) INCLUSION IN RATES Income Tax Rate used for gross- up Income Tax (grossed-up) LCT (grossed-up) Ontario Capital Tax	22 23 24	27.50% \$289,843 \$0 \$9.684	
Total S. 93 PILs Rate Adjustment (Enter this amount in the 2005 RAM, Sheet #4, cell G14)	25	\$299,527	

SECTION 93 PILs TAX GROSS-UP "SIMPIL"

Corporate Tax Rates for 2005

Income Range	\$0 to \$400,000	\$400,001 to \$1,128,000	> \$1,128,000
Income Tax Rate	18.62%	27.50%	36.12%
Capital Tax Rate	0.300%		
LCT Rate	0.175%		
Surtax	1.12%		
Ontario Capital Tax Exemption	\$7,500,000		
Federal Large Corporations Tax Exemption	\$50,000,000		

Canadian Niagara Power Inc. EB-2012-0112 PILs Binder Exhibit 2 Tab 3 Schedule 7 Page 1 of 1 Filed: May 11, 2012

2005 OEB DECISION

Ontario Energy Board Commission de l'Énergie de l'Ontario



IN THE MATTER OF the *Ontario Energy Board Act,* 1998, S.O. 1998, c.15 (Schedule B):

AND IN THE MATTER OF an Application by Canadian Niagara Power Inc. - Fort Erie Service Territory for an order or orders approving or fixing just and reasonable rates.

BEFORE: Gordon Kaiser

Vice Chair and Presiding Member

Paul Vlahos Member

Pamela Nowina

Member

DECISION AND ORDER

Background and Application

In November 2003 the Ontario government announced that it would permit local distribution companies to apply to the Board for the next installment of their allowable return on equity beginning March 1, 2005. The Government also indicated that the Board's approval would be conditional on a financial commitment to reinvest in conservation and demand management initiatives, an amount equal to one year's incremental returns.

Also in November 2003, the Government announced, in conjunction with the introduction of Bill 4, the Ontario Energy Board Amendment Act. (Electricity Pricing). 2003, that electricity distributors could start recovering Regulatory Assets in their rates, beginning March 1, 2004, over a four year period.

In February and March, 2004, the Board approved the applications of distributors to recover 25% of their December 31, 2002 Regulatory Asset balances (or additional amounts for rate stability) in their distribution rates on an interim basis effective March 1, 2004 and implemented on April 1, 2004.

On December 20, 2004 the Board issued filing guidelines to all electricity distribution utilities for the April 1, 2005 distribution rate adjustments. The guidelines allowed the applicants to recover three types of costs. These costs concern (i) the rate recovery of the third tranche of the allowable return on equity (Market Adjusted Revenue Requirement or "MARR"), (ii) the 2005 proxy allowance for payments in lieu of taxes ("PILs") and (iii) a second installment of the recovery of Regulatory Assets.

A generic Notice of the proceeding was published on January 25, 2005 in major newspapers in the province, which provided a 14 day period for submissions from interested parties. On February 4, 2005, the Board issued Procedural Order No. 1, providing for an extension for submissions until February 16, 2005 and also providing for reply submissions from applicants and other parties.

The Applicant filed an application for adjustments to their rates for the following amounts:

MARR: \$ 0

2005 Tax Proxy: -\$ 122,747

Regulatory Assets Second Tranche: -\$ 511,877

The 2005 tax proxy refers to the Board's Decision and Order (RP-2002-0059/EB-2002-0068) that requires the Applicant to reduce its 2002 tax amount by \$122,747. With this adjustment, the Applicant has applied to collect through rates a total of \$711,994 in taxes.

Submissions

The Board received one submission which addressed the 2005 rate setting process in general. This submission was made by School Energy Coalition (SEC). SEC objected to the guideline which caused the recovery of the 2005 PILs proxy to be reflected only on the variable charge. SEC was also concerned that monthly service charges and overall distribution charges varied significantly between utilities across the province. SEC also raised concerns regarding the consistency of, and access to, information on the applications as filed by the utilities.

Reply submissions to SEC's general submissions were received from the Coalition of Large Distributors, the Electricity Distributors Association, Hydro One Networks, and the LDC Coalition (a group of 7 distributors). These parties generally argued against the recommendations put forward by SEC, by and large indicating that the Board's existing processes for 2006 and 2007 have been planned to address these issues going forward and that these issues should not be added to the 2005 rates adjustment process.

The Applicant was not specifically named in any of these submissions.

The full record of the proceeding is available for review at the Board's offices.

4

Board Findings

The Board first addresses the general submission of SEC. While SEC raises important issues regarding electricity distribution rates, the Board has put in place a process which will address most of the issues raised by SEC on a comprehensive basis with coordinated cost of service, cost allocation and cost of capital studies for all distributors in 2006, 2007 and 2008. The Board does agree that unless there are compelling reasons to diverge from the Board's original

filing guidelines for the 2005 distribution rate adjustment process, distributors

should follow the guidelines in their applications.

The Board adjusted the application for the recovery of non-RSVA regulatory assets as the applied-for recovery was in excess of the non-RSVA total reported by the Applicant. Therefore, the Board deems it appropriate to limit the recovery of non-RSVAs to 90% of the total adjusted amount reported by the Applicant.

This is a deferral of \$103.020.

As a result, the Board has made adjustments to the amounts applied for resulting in the following approved amounts:

MARR: \$ 0

2005 Tax Proxy: -\$ 122,747

Regulatory Assets Second Tranche: -\$ 1,638,651

Subject to these adjustments, the Board finds that the application conforms with earlier decisions of the Board (including approval for the Applicant's Conservation and Demand Management plan), directives and guidelines.

The Board will issue a separate decision on cost awards.

5

THE BOARD ORDERS THAT:

- 1) The rate schedule attached as Appendix "A" is approved effective March 1, 2005, to be implemented on April 1, 2005. All other rates currently in effect that are not shown on the attached schedule remain in force. If the Applicant's billing system is not capable of prorating to accommodate the April 1, 2005 implementation date, the new rates shall be implemented with the first billing cycle for electricity consumed or estimated to have been consumed after April 1, 2005.
- 2) The Applicant shall notify its customers of the rate changes, no later than with the first bill reflecting the new rates and include the brochure provided by the Board.

DATED at Toronto, March 31, 2005

ONTARIO ENERGY BOARD

Peter H. O'Dell Assistant Board Secretary Appendix "A"

RP-2005-0013 EB-2005-0013

March 31, 2005

ONTARIO ENERGY BOARD

Canadian Niagara Power Inc. - Fort Erie Schedule of Changed Distribution Rates and Charges

RP-2005-0013 EB-2005-0013

Effective Date: March 1, 2005 Implementation Date: April 1, 2005

RE	SI	DE	N٦	TIAL

			
	onthly Service Charge stribution Volumetric Rate	(per month) (per kWh)	\$17.71 \$0.0006
GENERAL	SERVICE < 50 KW		
Di	onthly Service Charge stribution Volumetric Rate	(per month) (per kWh)	\$15.46 \$0.0131
GENERAL	SERVICE > 50 KW (Non Time of Use)		
	onthly Service Charge stribution Volumetric Rate	(per month) (per kW)	\$104.03 \$4.1547
SENTINEL	LIGHTS (Non Time of Use)		
Di	onthly Service Charge stribution Volumetric Rate ate Rider	(per connection) (per kW) (per kW)	\$1.79 \$1.7806 -\$3.2430
STREET LI	GHTING (Non Time of Use or TOU)		
Di	onthly Service Charge stribution Volumetric Rate ate Rider	(per connection) (per kW) (per kW)	\$1.19 \$1.4332 -\$3.1900
Unmetered	Scattered Loads		
Billed at Ge	neral Service < 50 kW rates		
	onthly Service Charge stribution Volumetric Rate	(per connection) (per kWh)	\$15.46 \$0.0174

The rates on this schedule include an interim recovery of Regulatory Assets.

Canadian Niagara Power Inc. - Fort Erie Schedule of Changed Distribution Rates and Charges

RP-2005-0013 EB-2005-0013

Effective Date: March 1, 2005 Implementation Date: April 1, 2005

RESI	DENT	TAL
------	------	------------

KEOIDEINIAE		
Monthly Service Charge Distribution Volumetric Rate	(per month) (per kWh)	\$17.71 \$0.0 046
GENERAL SERVICE < 50 KW		
Monthly Service Charge Distribution Volumetric Rate	(per month) (per kWh)	\$15.46 \$0.0162
GENERAL SERVICE > 50 KW (Non Time of Use)		
Monthly Service Charge Distribution Volumetric Rate	(per month) (per kW)	\$104.03 \$5.0301
SENTINEL LIGHTS (Non Time of Use)		
Monthly Service Charge Distribution Volumetric Rate Rate Rider	(per connection) (per kW) (per kW)	\$1.79 \$1.7806 -\$3.2430
STREET LIGHTING (Non Time of Use or TOU)		
Monthly Service Charge Distribution Volumetric Rate Rate Rider	(per connection) (per kW) (per kW)	\$1.19 \$1.4332 -\$3.1900
<u>Unmetered Scattered Loads</u> Billed at General Service < 50 kW rates		
Monthly Service Charge Distribution Volumetric Rate	(per connection) (per kWh)	\$15.46 \$0.0162

The rates on this schedule include an interim recovery of Regulatory Assets.

Canadian Niagara Power Inc. EB-2012-0112 PILs Binder Exhibit 2 Tab 4 Schedule 1 Page 1 of 1 Filed: May 11, 2012

OCTOBER 2001 – FEBRUARY 2002 PILS RECOVERIES

2002 Rate Year

Effective Date Oct. 1, 2001
Conclusion Date Feb. 28, 2002

PILS Adders

Rate Class	Fixed		Variable	
Residential	\$	2.1685	\$	0.0009
General Service < 50 kW	\$	1.8921	\$	0.0025
General Service > 50 kW	\$	12.7363	\$	0.8092
Sentinel Lights	\$	0.2199	\$	0.2281
Street Lights	\$	0.1447	\$	0.1820

Customer Counts

		2001			2002	
Rate Class	Oct	Nov	Dec	Jan	Feb	Mar
Residential	13,183	13,183	13,183	13,183	13,183	13,324
General Service < 50 kW	1,161	1,161	1,161	1,161	1,161	1,151
General Service > 50 kW	113	113	113	113	113	116
Sentinel Lights	862	862	862	862	862	862
Street Lights	3,020	3,020	3,020	3,020	3,020	3,020

Billing Determinants

		2001			2002	
Rate Class	Oct	Nov	Dec	Jan	Feb	Mar
Residential	8,845,991	9,027,687	10,004,611	10,468,267	9,372,669	9,606,491
General Service < 50 kW	3,292,883	3,360,518	3,724,174	3,896,768	3,488,936	3,575,975
General Service > 50 kW	20,248	22,716	24,405	28,952	26,785	25,779
Sentinel Lights	174	195	209	248	230	221
Street Lights	458	514	553	656	606	584

Calculated PILS Revenue

		2001			2002	
Rate Class	Oct	Nov	Dec	Jan	Feb	Mar
Residential	18,120	36,397	37,242	37,644	36,696	18,602
General Service < 50 kW	5,225	10,620	11,531	11,964	10,942	5,571
General Service > 50 kW	8,912	19,821	21,187	24,867	23,113	11,169
Sentinel Lights	115	234	237	246	242	120
Street Lights	260	531	538	556	547	272
Total	32,632	67,603	70,736	75,277	71,540	35,733

Canadian Niagara Power Inc. EB-2012-0112 PILs Binder Exhibit 2 Tab 4 Schedule 2 Page 1 of 1 Filed: May 11, 2012

MARCH 2002 – FEBRUARY 2004 PILS RECOVERIES

2002 Rate Year

Effective Date Mar. 1, 2002
Conclusion Date Feb. 29, 2004

PILS Rate Adders

Rate Class	Fixed	١	/ariable
Residential	\$ 1.8309	\$	0.0007
General Service < 50 kW	\$ 1.6510	\$	0.0022
General Service > 50 kW	\$ 10.9893	\$	0.7081
Sentinel Lights	\$ 0.1894	\$	0.1964
Street Lights	\$ 0.1252	\$	0.1574

Customer Counts

		2002										
Rate Class	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec		
Residential	13,324	13,351	13,362	13,377	13,390	13,412	13,425	13,445	13,460	13,476		
General Service < 50 kW	1,151	1,150	1,153	1,154	1,158	1,157	1,156	1,156	1,160	1,172		
General Service > 50 kW	116	119	111	121	120	117	121	121	124	127		
Sentinel Lights	862	862	862	862	862	862	862	862	862	862		
Street Lights	3,020	3,020	3,020	3,020	3,020	3,020	3,020	3,020	3,020	3,020		

Billing Determinants

		2002											
Rate Class	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec			
Residential	9,606,491	8,769,514	8,828,857	9,351,664	11,011,892	10,876,413	9,435,860	8,845,991	9,027,687	10,004,611			
General Service < 50 kW	3,575,975	3,264,414	3,286,504	3,481,117	4,099,130	4,048,699	3,512,459	3,292,883	3,360,518	3,724,174			
General Service > 50 kW	25,779	24,058	24,927	27,349	28,840	27,536	21,793	20,248	22,716	24,405			
Sentinel Lights	221	206	214	235	247	236	187	174	195	209			
Street Lights	584	545	564	619	653	623	493	458	514	553			

Calculated PILS Revenue

					2002					
Rate Class	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec
Residential	15,685	30,812	30,875	31,282	32,512	32,453	31,431	31,040	31,199	31,938
General Service < 50 kW	4,951	9,203	9,257	9,694	11,084	10,969	9,768	9,276	9,434	10,268
General Service > 50 kW	9,764	18,343	18,870	20,695	21,740	20,783	16,760	15,667	17,448	18,676
Sentinel Lights	103	204	205	209	212	210	200	197	202	204
Street Lights	235	464	467	476	481	476	456	450	459	465
Total	30,738	59,025	59,675	62,356	66,028	64,892	58,615	56,630	58,742	61,551

	2003												2004		
Jan	Feb	Mar	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	
13,479	13,491	13,668	13,674	12,598	12,586	13,668	13,632	13,561	13,617	13,647	13,663	13,679	13,681	13,696	
1,173	1,173	1,327	1,326	1,112	1,112	1,317	1,325	1,315	1,315	1,316	1,316	1,328	1,334	1,332	
127	127	124	130	98	98	134	133	133	134	134	134	134	135	135	
862	862	862	862	862	862	862	862	862	862	862	862	862	862	862	
3,020	3,020	3,020	3,020	3,020	3,020	3,020	3,020	3,020	3,020	3,020	3,020	3,020	3,020	3,020	

	2003													2004		
Jan	Feb	Mar	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar		
10,159,969	9,096,638	9,323,573	8,511,246	8,320,688	8,516,758	9,947,658	10,216,797	8,696,219	8,720,486	8,944,199	9,828,358	10,217,039	9,195,065	9,305,192		
3,885,150	3,478,535	3,565,314	3,254,682	3,181,813	3,256,790	3,803,963	3,906,881	3,325,415	3,334,695	3,420,242	3,758,343	3,582,662	3,224,301	3,262,917		
30,697	28,399	27,332	25,508	26,429	28,997	30,578	29,195	23,106	21,468	24,085	25,875	30,563	28,275	27,213		
247	228	220	205	212	233	246	235	186	173	194	208	186	172	165		
592	547	527	492	509	559	589	563	445	414	464	499	592	548	527		

	2003												2004			
Jan	Feb	Mar	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar		
32,056	31,306	31,795	31,216	29,107	29,228	32,248	32,377	31,143	31,263	31,481	32,152	32,464	31,725	15,916		
10,630	9,720	10,168	9,472	8,955	9,123	10,686	10,929	9,612	9,633	9,826	10,582	10,209	9,417	4,750		
23,131	21,504	20,716	19,490	19,791	21,609	23,124	22,134	17,822	16,673	18,527	19,794	23,113	21,504	10,376		
212	208	206	204	205	209	212	209	200	197	201	204	200	197	98		
471	464	461	456	458	466	471	467	448	443	451	457	471	464	231		
66,500	63,202	63,346	60,837	58,517	60,635	66,740	66,116	59,225	58,210	60,486	63,189	66,457	63,308	31,371		

Canadian Niagara Power Inc. EB-2012-0112 PILs Binder Exhibit 2 Tab 4 Schedule 3 Page 1 of 1 Filed: May 11, 2012

MARCH 2004 – FEBRUARY 2005 PILS RECOVERIES

2002 Rate Year

Effective Date Mar. 1, 2004
Conclusion Date Feb. 29, 2005

PILS Rate Adders

Rate Class	Fixed	Variable
Residential	\$ 2.1685	\$ 0.0004
General Service < 50 kW	\$ 1.8921	\$ 0.0022
General Service > 50 kW	\$ 12.7363	\$ 0.7046
Sentinel Lights	\$ 0.2199	\$ 0.1548
Street Lights	\$ 0.1447	\$ 0.1456

Customer Counts

					2004	l .						2005	
Rate Class	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar
Residential	13,696	13,705	13,718	13,728	13,743	13,761	13,785	13,797	13,818	13,825	13,848	13,862	13,864
General Service < 50 kW	1,332	1,337	1,339	1,343	1,346	1,346	1,349	1,350	1,352	1,353	1,351	1,359	1,360
General Service > 50 kW	135	135	137	137	136	136	136	136	135	132	133	133	133
Sentinel Lights	862	862	862	862	862	862	862	862	862	862	862	862	862
Street Lights	3,020	3,020	3,020	3,020	3,020	3,020	3,020	3,020	3,020	3,020	3,020	3,020	3,020

Billing Determinants

					200	4					2005			
Rate Class	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	
Residential	9,305,192	8,287,927	8,288,769	8,430,386	9,322,995	9,410,246	8,842,085	8,278,941	8,567,136	9,654,513	10,277,740	9,082,849	9,643,506	
General Service < 50 kW	3,262,917	2,906,208	2,906,503	2,956,162	3,269,160	3,299,755	3,100,526	2,903,057	3,004,114	3,385,409	3,659,126	3,233,716	3,433,324	
General Service > 50 kW	27,213	25,397	26,314	28,871	30,445	30,708	28,410	24,813	27,430	31,516	30,960	30,292	29,049	
Sentinel Lights	165	154	160	175	185	186	172	151	167	191	216	201	201	
Street Lights	527	492	510	559	590	595	550	481	531	611	573	533	535	

Calculated PILS Revenue

		2004									2005		
Rate Class	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar
Residential	16,753	33,110	33,138	33,218	33,616	33,690	33,510	33,306	33,469	33,929	34,234	33,776	17,005
General Service < 50 kW	4,772	8,785	8,790	8,904	9,584	9,650	9,226	8,803	9,025	9,847	10,433	9,532	4,982
General Service > 50 kW	10,447	19,615	20,287	22,088	23,185	23,370	21,751	19,216	21,047	23,889	23,510	23,039	11,082
Sentinel Lights	108	213	214	217	218	218	216	213	215	219	223	221	110
Street Lights	257	509	511	519	523	524	517	507	514	526	521	515	257
Total	32,337	62,232	62,941	64,946	67,126	67,453	65,221	62,045	64,271	68,410	68,920	67,082	33,436

Canadian Niagara Power Inc. EB-2012-0112 PILs Binder Exhibit 2 Tab 4 Schedule 4 Page 1 of 1 Filed: May 11, 2012

MARCH 2005 – APRIL 2006 PILS RECOVERIES

2002 Rate Year

Effective Date Mar. 1, 2005
Conclusion Date Apr. 30, 2006

PILS Rate Adders

Rate Class	Fixed	Variable		
Residential	\$ 2.1685	\$	0.0003	
General Service < 50 kW	\$ 1.8921	\$	0.0020	
General Service > 50 kW	\$ 12.7363	\$	0.6786	
Sentinel Lights	\$ 0.2199	\$	0.1458	
Street Lights	\$ 0.1447	\$	0.1286	

Customer Counts

		2005								2006					
Rate Class	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May
Residential	13,864	13,875	13,883	13,899	13,917	13,699	13,741	13,787	13,795	13,818	13,821	13,827	13,841	13,831	13,832
General Service < 50 kW	1,360	1,364	1,363	1,365	1,367	1,137	1,140	1,152	1,155	1,154	1,154	1,157	1,156	1,151	1,149
General Service > 50 kW	133	136	136	136	139	135	137	138	138	139	138	138	137	139	121
Sentinel Lights	862	862	862	862	862	862	862	862	862	862	862	862	862	862	862
Street Lights	3,020	3,020	3,020	3,020	3,020	3,020	3,020	3,020	3,020	3,020	3,020	3,020	3,020	3,020	3,020

Billing Determinants

		2005								2006					
Rate Class	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May
Residential	9,643,506	8,350,094	8,293,932	10,144,529	10,915,853	10,827,351	9,140,133	8,747,956	8,957,444	10,057,726	9,665,208	9,069,434	9,538,999	8,330,911	9,070,295
General Service < 50 kW	3,433,324	2,972,837	2,952,843	3,611,700	3,886,310	3,854,802	3,254,110	3,114,486	3,189,069	3,580,796	3,274,383	3,072,546	3,231,626	2,822,349	2,981,397
General Service > 50 kW	29,049	27,848	24,984	31,577	32,882	32,615	28,451	26,351	27,882	30,297	26,796	26,431	25,791	23,152	45,028
Sentinel Lights	201	173	167	255	266	252	216	194	209	223	180	178	173	156	328
Street Lights	535	460	443	679	708	670	575	514	557	592	512	505	493	442	589

Calculated PILS Revenue

		2005								2006					
Rate Class	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May
Residential	16,310	32,302	32,304	32,829	33,073	32,577	32,220	32,216	32,289	32,631	32,533	32,388	32,543	32,201	16,200
General Service < 50 kW	4,731	8,546	8,504	9,830	10,384	9,886	8,686	8,429	8,584	9,368	8,754	8,354	8,672	7,841	4,078
General Service > 50 kW	10,703	20,630	18,686	23,160	24,084	23,852	21,051	19,639	20,678	22,330	19,941	19,693	19,246	17,481	16,048
Sentinel Lights	109	215	214	227	228	226	221	218	220	222	216	215	215	212	119
Street Lights	253	496	494	524	528	523	511	503	509	513	503	502	500	494	256
Total	32,107	62,188	60,202	66,570	68,298	67,064	62,690	61,005	62,280	65,064	61,946	61,153	61,176	58,229	36,701

Canadian Niagara Power Inc. EB-2012-0112 PILs Binder Exhibit 2 Tab 4 Schedule 5 Page 1 of 1 Filed: May 11, 2012

PILS ENTITLEMENT SUMMARY

Canadian Niagara Power Inc. EB-2012-0112 Exhibit 2 Tab 4 Schedule 5 Page 1 of 1 Filed: May 11, 2012

FORT ERIE

2

	PI	LS Entitlement						
Year		Amount	Effective Start Date	Effective	End Date	Monthly	Amount	Comments
2001	\$	834,741	October 1, 2001	February	28, 2002	\$	69,562	2001 Entitlement / 12 months
2002	\$	711,994	March 1, 2002	Dec. 32	1, 2002	\$	59,333	2002 Entitlement / 12 months
2003	\$	711,994	Jan. 1, 2003	Dec. 32	1, 2003	\$	59,333	2002 Entitlement / 12 months
2004	\$	711,994	Jan. 1, 2004	March 3	31, 2004	\$	59,333	2002 Entitlement / 12 months
2004	\$	733,063	April 1, 2004	March 3	31, 2005	\$	61,089	2004 Entitlement / 12 months
2005	\$	711,994	April 1, 2005	Apr. 30), 2006	\$	59,333	2005 Entitlement / 12 months

3 4

Canadian Niagara Power Inc. EB-2012-0112 PILs Binder Exhibit 2 Tab 4 Schedule 6 Page 1 of 1 Filed: May 11, 2012

DETERMINATION OF PILS SLIVERS

Fort Erie Distribution Rate Breakdown Determination of PILS Rate Slivers

Initial Unbundled Rates

Residential General Service General Service : Sentinel Light Streetlighting

PILS Included in rates 834,741.32

	(Sheet 8) Percent of Distribution	(Shee Fixed / Va	. ,	Fixed / Va	riable \$	PILS Rate Adders				
Customer Class	Revenue	Revenue Fixed Variable		<u>Fixed</u>	<u>Variable</u>	<u>Fixed</u>	<u>Variable</u>		<u>Fixed</u>	<u>Variable</u>
esidential	0.514636472	0.789999999	0.210000001	339,374.78	90,213.55	13,042	104,276,229		2.1685	0.0009
eneral Service <50kw	0.144750753	0.230000002	0.769999998	27,790.77	93,038.66	1,224	37,118,403		1.8921	0.0025
eneral Service >50kw	0.329695494	0.064974632	0.935025368	17,881.70	257,328.75	117	318,007		12.7363	0.809
entinel Light	0.00335828	0.79823637	0.20176363	2,237.69	565.60	848	2,480		0.2199	0.2281
treetlighting	0.007559001	0.798236546	0.201763454	5,036.72	1,273.09	2,900	6,995		0.1447	0.1820
	1		=	392,321.66	442,419.66					

834,741.32

Total

PILS Included in rates (122,747.00)

reduction in PILS allocated to classes using 2001 Distribution Revenue stats

allocated to fixed / variable using original unbundled RUD fixed / variable splits tying in to final approved rates

Customer Class

	Original Unbu		Rate Adder R		New PILS Rate Adders			
	<u>Fixed</u>	<u>Variable</u>	<u>Fixed</u>	<u>Variable</u>	<u>Fixed</u>	<u>Variable</u>		
Residential	2.1685	0.0009	(0.337600)	(0.000139)	1.8309	0.0007		
General Service <50kw	1.8921	0.0025	(0.241100)	(0.000269)	1.6510	0.0022		
General Service >50kw	12.7363	0.8092	(1.747000)	(0.101120)	10.9893	0.7081		
Sentinel Light	0.2199	0.2281	(0.030500)	(0.031676)	0.1894	0.1964		
Streetlighting	0.1447	0.1820	(0.019500)	(0.024615)	0.1252	0.1574		

April 1, 2004 Rates

PILS Included in rates (101,678.00)

reduction in PILS allocated to classes using 2002 Distribution Revenue stats

allocated 100% to variable

Starting point on Sheet 2 of 2004 RAM is 2002 base rate schedule = 2001 rates including PILS of \$834,741 for Fort Erie

only \$101,678 reduction in PILS is allocated on Sheet 7

Customer Class

	2002 Bas PILS Rate			Adjustments TAB 7	New PILS Rate Adders				
_	<u>Fixed</u>	<u>Variable</u>	<u>Fixed</u>	<u>Variable</u>	<u>Fixed</u>	Variable			
Residential	2.1685	0.0009		(0.000456)	2.1685	0.0004			
General Service <50kw	1.8921	0.0025		(0.000354)	1.8921	0.0022			
General Service >50kw	12.7363	0.8092		(0.104552)	12.7363	0.7046			
Sentinel Light	0.2199	0.2281		(0.073270)	0.2199	0.1548			
Streetlighting	0.1447	0.1820		(0.036380)	0.1447	0.1456			

April 1, 2005 Rates

PILS Included in rates (122,747.00)

reduction in PILS allocated to classes using 2004 Distribution Revenue stats

PILS reduction allocated 100% to variable

Starting point on Sheet 1 of 2005 RAM is 2002 base rate schedule = 2001 rates including PILS of \$834,741 for Fort Erie

only \$122,747 reduction in PILS is allocated on Sheet 4

Customer Class

	2002 Bas PILS Rate		Rate Adder per S	Reductions heet 4	New PILS Rate Adders			
	<u>Fixed</u>	<u>Variable</u>	Fixed	<u>Variable</u>	<u>Fixed</u>	<u>Variable</u>		
Residential	2.1685	0.0009		(0.000600)	2.1685	0.0003		
General Service <50kw	1.8921	0.0025		(0.000500)	1.8921	0.0020		
General Service >50kw	12.7363	0.8092		(0.130600)	12.7363	0.6786		
Sentinel Light	0.2199	0.2281		(0.082300)	0.2199	0.1458		
Streetlighting	0.1447	0.1820		(0.053400)	0.1447	0.1286		

Canadian Niagara Power Inc. EB-2012-0112 PILs Binder Exhibit 3 Tab 1 Schedule 1 Page 1 of 1 Filed: May 11, 2012

EASTERN ONTARIO POWER REPORT

Canadian Niagara Power Inc. EB-2012-0112 PILs Binder Exhibit 3 Tab 1 Schedule 1 Page 1 of 4

Filed: May 11, 2012

EASTERN ONTARIO POWER REPORT

2

1

Application for Disposition

- 4 Eastern Ontario Power is applying to disposition a credit balance (owed to customers) of
- \$89,875 as per the attached continuity schedule (see Exhibit 3, Tab 1, Schedule 2).

6 7

Allocation to Customer Classes

- 8 Eastern Ontario Power has used this 2013 Cost of Service (CoS) rate application's
- 9 associated Distribution Revenue Requirement by customer class to allocate the 1562
- Deferred PILS credit balance. A summary is provided below.

Rate Class	Pro	2013 oposed DRR	Allocation %	Allocated 1562 Disposition Value (including interest to Dec 31, 2012)
Residential	\$	6,931,683	56.29%	(50,592)
General Service < 50 kW	\$	1,709,984	13.89%	(12,481)
General Service > 50 kW	\$	3,235,758	26.28%	(23,617)
Sentinel Lights	\$	58,244	0.47%	(425)
Street Lights	\$	327,854	2.66%	(2,393)
Unmetered Scattered Load	\$	50,359	0.41%	(368)
Total	\$	12,313,882	100.00%	(89,875)

Filed: May 11, 2012

Rate Riders

- 2 Eastern Ontario Power is also using the variable billing determinants from this 2013 CoS
- rate application to determine the 1562 recovery rate riders. Eastern Ontario Power is
- 4 applying to refund these amounts over a two year period. Please see rate rider calculations
- 5 below.

1

		Recovery		2013 Proposed						
	Allocated 1562	Period	Annual Recovery	Billing Determinant	Proposed Rate					
Rate Class	Value	(years)	Amount	(kWh/kW)	Rider					
Residential	(50,592)	2	(25,296)	29,354,957	(0.00086) pe	er kWh				
General Service < 50 kW	(12,481)	2	(6,240)	12,578,164	(0.00050) pe	er kWh				
General Service > 50 kW	(23,617)	2	(11,808)	48,371	(0.24412) pe	er kW				
Sentinel Lights	(425)	2	(213)	184	(1.15517) pe	er kW				
Street Lights	(2,393)	2	(1,196)	1,674	(0.71472) pe	er kW				
Unmetered Scattered Load	(368)	2	(184)	157,458	(0.00117) pe	er kWh				
Total	(89,875)	2	(44,938)							

6 7

8

Methodology

9

10

PILS Entitlement

The PILS entitlements utilized in the continuity schedule are based on approved PILS amounts included in approved distribution rates which are set out in Exhibit 3, Tab 4, Schedule 2 and duplicated in the table below.

	PIL	S Entitlement	Effective Start	Effective End	Monthly	
Year		Amount	Date	Date	Amount	Comments
2003	\$	134,316.00	April 1, 2003	Dec. 31, 2003	\$ 11,193.00	2003 Entitlement / 12 months
2004	\$	134,316.00	January 1, 2004	December 31, 2004	\$ 11,193.00	2004 Entitlement / 12 months
2005	\$	134,316.00	January 1, 2005	Apr. 30, 2006	\$ 11,193.00	2005 Entitlement / 12 months

14 15

16

17

18

19

PILS Recoveries

The PILS recoveries utilized in the continuity schedule are derived from billing determinants and Board approved PILS rate slivers, as per the methodology used by the applicants in the combined proceeding. The PILS rate slivers for Eastern Ontario Power have been determined as per Exhibit 3, Tab 4, Schedule 3.

Canadian Niagara Power Inc. EB-2012-0112 PILs Binder Exhibit 3 Tab 1 Schedule 1 Page 3 of 4

Filed: May 11, 2012

- 1 Eastern Ontario Power received PILS revenue from customers through both the fixed and
- variable charges over the entire April 2003 to April 2006 period due to its rate design. The
- 3 PILS rate slivers derived in Exhibit 3, Tab 4, Schedule 3 have been applied to customer
- billing statistics in Exhibit 3 Tab 4 Schedule 1 to determine recoveries.

5 6

Unbilled Revenue

- 7 Eastern Ontario Power has utilized a 50% / 50% split of the rate change months billing
- determinants (kWh's, kW's and customers billed) to reasonably estimate the appropriate
- 9 PILS recoveries from the transition months billings at both old and new rates.

10

- In addition, Eastern Ontario Power has utilized the same 50% / 50% rule for the starting
- month (April 2003) and ending month (April 2006), again to reasonably estimate the PILS
- recoveries from customer consumptions.

14

- The 50% / 50% unbilled split is based on evenly distributed billing cycles over the month.
- Billing cycles at the beginning of the month have little or no consumption at new rates,
- whereas billing cycles at the end of the month have the majority of the consumption at new
- rates. On average there is a 50% / 50% consumption split. Eastern Ontario Power utilized
- monthly billing cycles.

20

21

SIMPILS True-Up

- The PILS amounts approved in rates (Initial Estimate) have been compared to the allocated
- share of CNPI's tax return using maximum true-up tax rates as approved in the combined
- 24 proceeding. Schedule 1 adjustments to taxable have been categorized under the TAXREC,
- TAXREC2, and TAXREC3 tabs of the SIMPILS models.

26 27

Interest Improvement

- Interest improvement has been determined using OEB approved prescribed interest rates.
- 29 Interest carrying charges have been determined using month opening balances with no

Canadian Niagara Power Inc. EB-2012-0112 PILs Binder Exhibit 3 Tab 1 Schedule 1 Page 4 of 4 Filed: May 11, 2012

- interest compounding as per OEB requirements. The Q2 2012 rate has been used as a
- 2 proxy to determine interest carrying charges for the balance of 2012.

Canadian Niagara Power Inc. EB-2012-0112 PILs Binder Exhibit 3 Tab 1 Schedule 2 Page 1 of 1 Filed: May 11, 2012

EOP MONTHLY CONTINUITY SCHEDULE WITH INTEREST IMPROVEMENT

Canadian Niagara Power - Eastern Ontario Power 1562 Deferred PILS - Continuity Schedule

Year:	Q4 20	001														
	Approved PILS				SIMPILS True-Up Adjustments	, v	/ariance (ı	neg. = p	oayable)	Interest Imp Approved	provement (neg = pa	payable)			
	Entitlement		PILS	Revenue	(neg = CR)	N	Monthly Cumulative		mulative	Interest Rate Monthly		Cui	nulative	Total Variance		
October	\$	-	\$	-		\$	-	\$	-	7.25%	\$ -	\$	-	\$	-	
November	\$	-	\$	-		\$	-	\$	-	7.25%	\$ -	\$	-	\$	-	
December	\$	-	\$	-		\$	-	\$	-	7.25%	\$ -	\$	-	\$	-	
Total	Ċ	_	¢	_	ς -	¢	_				¢ -					

Year:	2002															
					SIMPILS True-Up	Variance (neg. = payable)			payable)	Interest Improvement (neg = payable)						
	Appı	roved PILS			Adjustments					Approved						
	Entitlement PILS Rever		S Revenue	(neg = CR)	Monthly		Cumulative		Interest Rate		Monthly	Cumulative		Total Variance		
January	\$	-	\$	-		\$	-	\$	-	7.25%	\$	-	\$	-	\$	-
February	\$	-	\$	-		\$	-	\$	-	7.25%	\$	-	\$	-	\$	-
March	\$	-	\$	-		\$	-	\$	-	7.25%	\$	-	\$	-	\$	-
April	\$	-	\$	-		\$	-	\$	-	7.25%	\$	-	\$	-	\$	-
May	\$	-	\$	-		\$	-	\$	-	7.25%	\$	-	\$	-	\$	-
June	\$	-	\$	-		\$	-	\$	-	7.25%	\$	-	\$	-	\$	-
July	\$	-	\$	-	\$ -	\$	-	\$	-	7.25%	\$	-	\$	-	\$	-
August	\$	-	\$	-		\$	-	\$	-	7.25%	\$	-	\$	-	\$	-
September	\$	-	\$	-		\$	-	\$	-	7.25%	\$	-	\$	-	\$	-
October	\$	-	\$	-		\$	-	\$	-	7.25%	\$	-	\$	-	\$	-
November	\$	-	\$	-		\$	-	\$	-	7.25%	\$	-	\$	-	\$	-
December	\$	-	\$	-		\$	-	\$	-	7.25%	\$	-	\$	-	\$	-
Total	\$	-	\$	-	\$ -	\$	-				\$	-				

Year:	200	03														
					SIMPILS True-Up		Variance (no	eg. =	payable)	Interest Imp	pro	vement (ne	g = p	ayable)		
	Αŗ	proved PILS			Adjustments					Approved						
	E	ntitlement	PI	LS Revenue	(neg = CR)	Monthly		C	Cumulative	Interest Rate		Monthly		umulative	Total Variance	
January	\$	-	\$	-		\$	-	\$	-	7.25%	\$	-	\$	-	\$	-
February	\$	-	\$	-		\$	-	\$	-	7.25%	\$	-	\$	-	\$	-
March	\$	-	\$	-		\$	-	\$	-	7.25%	\$	-	\$	-	\$	-
April	\$	11,193.00	\$	-		\$	11,193.00	\$	11,193.00	7.25%	\$	-	\$	-	\$	11,193.00
May	\$	11,193.00	\$	5,999.44		\$	5,193.56	\$	16,386.56	7.25%	\$	67.62	\$	67.62	\$	16,454.19
June	\$	11,193.00	\$	12,276.82		-\$	1,083.82	\$	15,302.75	7.25%	\$	99.00	\$	166.63	\$	15,469.37
July	\$	11,193.00	\$	11,772.37	\$ -	-\$	579.37	\$	14,723.38	7.25%	\$	92.45	\$	259.08	\$	14,982.46
August	\$	11,193.00	\$	11,185.15		\$	7.85	\$	14,731.23	7.25%	\$	88.95	\$	348.03	\$	15,079.26
September	\$	11,193.00	\$	10,802.98		\$	390.02	\$	15,121.25	7.25%	\$	89.00	\$	437.04	\$	15,558.28
October	\$	11,193.00	\$	10,922.32		\$	270.68	\$	15,391.93	7.25%	\$	91.36	\$	528.39	\$	15,920.32
November	\$	11,193.00	\$	10,873.70		\$	319.30	\$	15,711.23	7.25%	\$	92.99	\$	621.39	\$	16,332.61
December	\$	11,193.00	\$	11,104.30		\$	88.70	\$	15,799.92	7.25%	\$	94.92	\$	716.31	\$	16,516.23
Total	\$	100,737.00	\$	84,937.08	\$ -	\$	15,799.92				\$	716.31				

Year:	200	04														
					SIMPILS True-Up		Variance (n	eg. :	= payable)	Interest Imp	rovement	(ne	g = p	ayable)		
	Ap	proved PILS			Adjustments					Approved						
	E	ntitlement	P	ILS Revenue	(neg = CR)		Monthly	(Cumulative	Interest Rate	Monthly	,	C	umulative	To	tal Variance
January	\$	11,193.00	\$	11,797.19		-\$	604.19	\$	15,195.73	7.25%	\$ 95.	46	\$	811.77	\$	16,007.50
February	\$	11,193.00	\$	11,435.15		-\$	242.15	\$	14,953.59	7.25%	\$ 91.	81	\$	903.57	\$	15,857.16
March	\$	11,193.00	\$	11,226.68		-\$	33.68	\$	14,919.91	7.25%	\$ 90.	34	\$	993.92	\$	15,913.83
April	\$	11,193.00	\$	11,234.97		-\$	41.97	\$	14,877.94	7.25%	\$ 90.	14	\$	1,084.06	\$	15,962.00
May	\$	11,193.00	\$	10,788.65		\$	404.35	\$	15,282.28	7.25%	\$ 89.	89	\$	1,173.95	\$	16,456.23
June	\$	11,193.00	\$	10,815.60		\$	377.40	\$	15,659.68	7.25%	\$ 92.	33	\$	1,266.28	\$	16,925.96
July	\$	11,193.00	\$	11,175.95	-\$ 25,895.00	-\$	25,877.95	-\$	10,218.27	7.25%	\$ 94.	61	\$	1,360.89	-\$	8,857.38
August	\$	11,193.00	\$	10,924.95		\$	268.05	-\$	9,950.21	7.25% -	\$ 61.	74	\$	1,299.15	-\$	8,651.06
September	\$	11,193.00	\$	10,746.36		\$	446.64	-\$	9,503.57	7.25% -	\$ 60.	12	\$	1,239.04	-\$	8,264.53
October	\$	11,193.00	\$	11,082.62		\$	110.38	-\$	9,393.19	7.25% -	\$ 57.	42	\$	1,181.62	-\$	8,211.57
November	\$	11,193.00	\$	11,298.72		-\$	105.72	-\$	9,498.91	7.25% -	\$ 56.	75	\$	1,124.87	-\$	8,374.04
December	\$	11,193.00	\$	11,609.88		-\$	416.88	-\$	9,915.79	7.25% -	\$ 57.	39	\$	1,067.48	-\$	8,848.31
Total	\$	134.316.00	Ś	134.136.71	-\$ 25.895.00	-Ś	25.715.71				\$ 351.	17				

Canadian Niagara Power - Eastern Ontario Power 1562 Deferred PILS - Continuity Schedule

Year:	200)5													
					SIMPILS True-L	Jp	Variance (n	eg.	= payable)	Interest Impr	ovement (ne	g = p	payable)		
	Ap	proved PILS			Adjustments					Approved					
	E	ntitlement	Ρ	ILS Revenue	(neg = CR)		Monthly	(Cumulative	Interest Rate	Monthly	C	umulative	To	tal Variance
January	\$	11,193.00	\$	12,272.37		-\$	1,079.37	-\$	10,995.16	7.25% -\$	59.91	\$	1,007.57	-\$	9,987.59
February	\$	11,193.00	\$	11,706.63		-\$	513.63	-\$	11,508.79	7.25% -\$	66.43	\$	941.14	-\$	10,567.65
March	\$	11,193.00	\$	11,886.34		-\$	693.34	-\$	12,202.14	7.25% -\$	69.53	\$	871.61	-\$	11,330.53
April	\$	11,193.00	\$	11,286.37		-\$	93.37	-\$	12,295.51	7.25% -\$	73.72	\$	797.89	-\$	11,497.62
May	\$	11,193.00	\$	11,176.53		\$	16.47	-\$	12,279.04	7.25% -\$	74.29	\$	723.60	-\$	11,555.44
June	\$	11,193.00	\$	11,650.35		-\$	457.35	-\$	12,736.39	7.25% -\$	74.19	\$	649.42	-\$	12,086.97
July	\$	11,193.00	\$	11,745.87	-\$ 25,377.	<mark>00</mark> -\$	25,929.87	-\$	38,666.26	7.25% -\$	76.95	\$	572.47	-\$	38,093.79
August	\$	11,193.00	\$	11,512.68		-\$	319.68	-\$	38,985.94	7.25% -\$	233.61	\$	338.86	-\$	38,647.08
September	\$	11,193.00	\$	11,122.34		\$	70.66	-\$	38,915.28	7.25% -\$	235.54	\$	103.32	-\$	38,811.96
October	\$	11,193.00	\$	10,862.18		\$	330.82	-\$	38,584.47	7.25% -\$	235.11	-\$	131.79	-\$	38,716.26
November	\$	11,193.00	\$	10,934.24		\$	258.76	-\$	38,325.70	7.25% -\$	233.11	-\$	364.91	-\$	38,690.61
December	\$	11,193.00	\$	11,341.19		-\$	148.19	-\$	38,473.89	7.25% -\$	231.55	-\$	596.46	-\$	39,070.35
Total	\$	134,316.00	\$	137,497.10	-\$ 25,377.	00 -\$	28,558.10			-\$	1,663.94				

Year:	200	6														
					SIN	1PILS True-Up		Variance (n	eg. =	payable)	Interest Impr	ovement (ne	g = p	ayable)		
	Ap	proved PILS			Α	djustments					Approved					
	E	ntitlement	PII	LS Revenue		(neg = CR)		Monthly	(Cumulative	Interest Rate	Monthly	C	umulative	Tot	al Variance
January	\$	11,193.00	\$	11,329.97			-\$	136.97	-\$	38,610.86	7.25% -\$	232.45	-\$	828.91	-\$	39,439.77
February	\$	11,193.00	\$	11,344.76			-\$	151.76	-\$	38,762.62	7.25% -\$	233.27	-\$	1,062.18	-\$	39,824.80
March	\$	11,193.00	\$	11,387.19			-\$	194.19	-\$	38,956.81	7.25% -\$	234.19	-\$	1,296.37	-\$	40,253.18
April	\$	11,193.00	\$	10,779.09			\$	413.91	-\$	38,542.90	7.25% -\$	235.36	-\$	1,531.73	-\$	40,074.64
May			\$	6,101.69			-\$	6,101.69	-\$	44,644.59	4.14% -\$	132.97	-\$	1,664.71	-\$	46,309.30
June							\$	-	-\$	44,644.59	4.14% -\$	154.02	-\$	1,818.73	-\$	46,463.33
July					-\$	31,450.00	-\$	31,450.00	-\$	76,094.59	4.59% -\$	170.77	-\$	1,989.50	-\$	78,084.09
August							\$	-	-\$	76,094.59	4.59% -\$	291.06	-\$	2,280.56	-\$	78,375.15
September							\$	-	-\$	76,094.59	4.59% -\$	291.06	-\$	2,571.62	-\$	78,666.22
October							\$	-	-\$	76,094.59	4.59% -\$	291.06	-\$	2,862.68	-\$	78,957.28
November							\$	-	-\$	76,094.59	4.59% -\$	291.06	-\$	3,153.74	-\$	79,248.34
December							\$	-	-\$	76,094.59	4.59% -\$	291.06	-\$	3,444.81	-\$	79,539.40
Total	\$	44,772.00	\$	50,942.70	-\$	31,450.00	-\$	37,620.70			-\$	2,848.35				

Year:	2007											
			SIMPILS True-Up	Varia	nce (r	neg. =	payable)	Interest Impr	ovement (neg	; = payable)		
	Approved PILS		Adjustments					Approved				
	Entitlement	PILS Revenue	(neg = CR)	Montl	hly	С	umulative	Interest Rate	Monthly	Cumulative	To	tal Variance
January				\$	-	-\$	76,094.59	4.59% -\$	291.06 -	\$ 3,735.87	-\$	79,830.46
February				\$	-	-\$	76,094.59	4.59% -\$	291.06 -	\$ 4,026.93	-\$	80,121.52
March				\$	-	-\$	76,094.59	4.59% -\$	291.06 -	\$ 4,317.99	-\$	80,412.59
April				\$	-	-\$	76,094.59	4.59% -\$	291.06 -	\$ 4,609.05	-\$	80,703.65
May				\$	-	-\$	76,094.59	4.59% -\$	291.06 -	\$ 4,900.11	-\$	80,994.71
June				\$	-	-\$	76,094.59	4.59% -\$	291.06 -	\$ 5,191.18	-\$	81,285.77
July				\$	-	-\$	76,094.59	4.59% -\$	291.06 -	\$ 5,482.24	-\$	81,576.83
August				\$	-	-\$	76,094.59	4.59% -\$	291.06 -	\$ 5,773.30	-\$	81,867.90
September				\$	-	-\$	76,094.59	4.59% -\$	291.06 -	\$ 6,064.36	-\$	82,158.96
October				\$	-	-\$	76,094.59	5.14% -\$	325.94 -	\$ 6,390.30	-\$	82,484.90
November				\$	-	-\$	76,094.59	5.14% -\$	325.94 -	\$ 6,716.24	-\$	82,810.83
December				\$	-	-\$	76,094.59	5.14% -\$	325.94 -	\$ 7,042.18	-\$	83,136.77
Total	\$ -	\$ -	\$ -	\$	-			-\$	3,597.37			<u> </u>

Year:	2008												
			SIMPILS True-Up	Va	riance (neg. =	payable)	Interest Impr	ovement (ne	g = p	ayable)		
	Approved PILS		Adjustments					Approved					
	Entitlement	PILS Revenue	(neg = CR)	Mo	onthly	C	umulative	Interest Rate	Monthly	C	umulative	Tot	al Variance
January				\$	-	-\$	76,094.59	5.14% -\$	325.94	-\$	7,368.12	-\$	83,462.71
February				\$	-	-\$	76,094.59	5.14% -\$	325.94	-\$	7,694.05	-\$	83,788.65
March				\$	-	-\$	76,094.59	5.14% -\$	325.94	-\$	8,019.99	-\$	84,114.59
April				\$	-	-\$	76,094.59	4.08% -\$	258.72	-\$	8,278.71	-\$	84,373.31
May				\$	-	-\$	76,094.59	4.08% -\$	258.72	-\$	8,537.44	-\$	84,632.03
June				\$	-	-\$	76,094.59	4.08% -\$	258.72	-\$	8,796.16	-\$	84,890.75
July				\$	-	-\$	76,094.59	3.35% -\$	212.43	-\$	9,008.59	-\$	85,103.18
August				\$	-	-\$	76,094.59	3.35% -\$	212.43	-\$	9,221.02	-\$	85,315.61
September				\$	-	-\$	76,094.59	3.35% -\$	212.43	-\$	9,433.45	-\$	85,528.05
October				\$	-	-\$	76,094.59	3.35% -\$	212.43	-\$	9,645.88	-\$	85,740.48
November				\$	-	-\$	76,094.59	3.35% -\$	212.43	-\$	9,858.31	-\$	85,952.91
December				\$	-	-\$	76,094.59	3.35% -\$	212.43	-\$	10,070.74	-\$	86,165.34
Total	\$ -	\$ -	\$ -	\$	-			-\$	3,028.56				

Canadian Niagara Power - Eastern Ontario Power 1562 Deferred PILS - Continuity Schedule

Year:	2009											
	Approved PILS		SIMPILS True-Up Adjustments	Vai	riance (neg. =	payable)	Interest Impo Approved	rovement (neg	g = payable)		
	Entitlement	PILS Revenue	(neg = CR)	Mo	nthly	С	umulative	Interest Rate	Monthly	Cumulative	To	tal Variance
January				\$	-	-\$	76,094.59	2.45% -\$	155.36	-\$ 10,226.10	-\$	86,320.70
February				\$	-	-\$	76,094.59	2.45% -\$	155.36	-\$ 10,381.46	-\$	86,476.06
March				\$	-	-\$	76,094.59	2.45% -\$	155.36	-\$ 10,536.82	-\$	86,631.42
April				\$	-	-\$	76,094.59	1.00% -\$	63.41	-\$ 10,600.23	-\$	86,694.83
May				\$	-	-\$	76,094.59	1.00% -\$	63.41	-\$ 10,663.65	-\$	86,758.24
June				\$	-	-\$	76,094.59	1.00% -\$	63.41	-\$ 10,727.06	-\$	86,821.65
July				\$	-	-\$	76,094.59	0.55% -\$	34.88	-\$ 10,761.94	-\$	86,856.53
August				\$	-	-\$	76,094.59	0.55% -\$	34.88	-\$ 10,796.81	-\$	86,891.41
September				\$	-	-\$	76,094.59	0.55% -\$	34.88	-\$ 10,831.69	-\$	86,926.28
October				\$	-	-\$	76,094.59	0.55% -\$	34.88	-\$ 10,866.57	-\$	86,961.16
November				\$	-	-\$	76,094.59	0.55% -\$	34.88	-\$ 10,901.44	-\$	86,996.04
December				\$	-	-\$	76,094.59	0.55% -\$	34.88	-\$ 10,936.32	-\$	87,030.91
Total	\$ -	\$ -	\$ -	\$	-			-\$	865.58	•	•	· · · · · ·

Year:	2010												
			SIMPILS True-Up	Vari	ance (neg. =	payable)	Interest Impi	ovement (ne	eg =	payable)		
	Approved PILS		Adjustments					Approved					
	Entitlement	PILS Revenue	(neg = CR)	Mor	ithly	C	Cumulative	Interest Rate	Monthly	(Cumulative	Tot	tal Variance
January				\$	-	-\$	76,094.59	0.55% -\$	34.88	-\$	10,971.20	-\$	87,065.79
February				\$	-	-\$	76,094.59	0.55% -\$	34.88	-\$	11,006.07	-\$	87,100.67
March				\$	-	-\$	76,094.59	0.55% -\$	34.88	-\$	11,040.95	-\$	87,135.54
April				\$	-	-\$	76,094.59	0.55% -\$	34.88	-\$	11,075.83	-\$	87,170.42
May				\$	-	-\$	76,094.59	0.55% -\$	34.88	-\$	11,110.70	-\$	87,205.30
June				\$	-	-\$	76,094.59	0.55% -\$	34.88	-\$	11,145.58	-\$	87,240.17
July				\$	-	-\$	76,094.59	0.89% -\$	56.44	-\$	11,202.02	-\$	87,296.61
August				\$	-	-\$	76,094.59	0.89% -\$	56.44	-\$	11,258.45	-\$	87,353.05
September				\$	-	-\$	76,094.59	0.89% -\$	56.44	-\$	11,314.89	-\$	87,409.48
October				\$	-	-\$	76,094.59	1.20% -\$	76.09	-\$	11,390.98	-\$	87,485.58
November				\$	-	-\$	76,094.59	1.20% -\$	76.09	-\$	11,467.08	-\$	87,561.67
December				\$	-	-\$	76,094.59	1.20% -\$	76.09	-\$	11,543.17	-\$	87,637.77
Total	\$ -	\$ -	\$ -	\$	-			-\$	606.85				

Year:	2011												
			SIMPILS True-Up	Varia	nce (neg. =	payable)	Interest Impr	ovement (neg	g = p	ayable)		
	Approved PILS		Adjustments					Approved					
	Entitlement	PILS Revenue	(neg = CR)	Mon	thly	С	umulative	Interest Rate	Monthly	Cı	umulative	Tot	al Variance
January				\$	-	-\$	76,094.59	1.47% -\$	93.22	-\$	11,636.39	-\$	87,730.98
February				\$	-	-\$	76,094.59	1.47% -\$	93.22	-\$	11,729.60	-\$	87,824.20
March				\$	-	-\$	76,094.59	1.47% -\$	93.22	-\$	11,822.82	-\$	87,917.42
April				\$	-	-\$	76,094.59	1.47% -\$	93.22	-\$	11,916.04	-\$	88,010.63
May				\$	-	-\$	76,094.59	1.47% -\$	93.22	-\$	12,009.25	-\$	88,103.85
June				\$	-	-\$	76,094.59	1.47% -\$	93.22	-\$	12,102.47	-\$	88,197.06
July				\$	-	-\$	76,094.59	1.47% -\$	93.22	-\$	12,195.68	-\$	88,290.28
August				\$	-	-\$	76,094.59	1.47% -\$	93.22	-\$	12,288.90	-\$	88,383.49
September				\$	-	-\$	76,094.59	1.47% -\$	93.22	-\$	12,382.12	-\$	88,476.71
October				\$	-	-\$	76,094.59	1.47% -\$	93.22	-\$	12,475.33	-\$	88,569.93
November				\$	-	-\$	76,094.59	1.47% -\$	93.22	-\$	12,568.55	-\$	88,663.14
December				\$	-	-\$	76,094.59	1.47% -\$	93.22	-\$	12,661.76	-\$	88,756.36
Total	\$ -	\$ -	\$ -	\$	-			-\$	1,118.59			·	

Year:	2012												
	Approved PILS		SIMPILS True-Up Adjustments	١	/ariance (ı	neg. =	payable)	Interest Impr Approved	ovement (ne	eg = 1	payable)		
	Entitlement	PILS Revenue	(neg = CR)	Ν	/lonthly	C	Cumulative	Interest Rate	Monthly	C	Cumulative	Tot	tal Variance
January				\$	-	-\$	76,094.59	1.47% -\$	93.22	-\$	12,754.98	-\$	88,849.57
February				\$	-	-\$	76,094.59	1.47% -\$	93.22	-\$	12,848.20	-\$	88,942.79
March				\$	-	-\$	76,094.59	1.47% -\$	93.22	-\$	12,941.41	-\$	89,036.01
April				\$	-	-\$	76,094.59	1.47% -\$	93.22	-\$	13,034.63	-\$	89,129.22
May				\$	-	-\$	76,094.59	1.47% -\$	93.22	-\$	13,127.84	-\$	89,222.44
June				\$	-	-\$	76,094.59	1.47% -\$	93.22	-\$	13,221.06	-\$	89,315.65
July				\$	-	-\$	76,094.59	1.47% -\$	93.22	-\$	13,314.27	-\$	89,408.87
August				\$	-	-\$	76,094.59	1.47% -\$	93.22	-\$	13,407.49	-\$	89,502.09
September				\$	-	-\$	76,094.59	1.47% -\$	93.22	-\$	13,500.71	-\$	89,595.30
October				\$	-	-\$	76,094.59	1.47% -\$	93.22	-\$	13,593.92	-\$	89,688.52
November				\$	-	-\$	76,094.59	1.47% -\$	93.22	-\$	13,687.14	-\$	89,781.73
December				\$	-	-\$	76,094.59	1.47% -\$	93.22	-\$	13,780.35	-\$	89,874.95
Total	\$ -	\$ -	\$ -	\$	-			-\$	1,118.59				

Canadian Niagara Power Inc. EB-2012-0112 PILs Binder Exhibit 3 Tab 2 Schedule 1 Page 1 of 1 Filed: May 11, 2012

2003 SIMPILS TRUE-UP MODEL

	A	В	С	D	E
1	PILs TAXES	Ь		D	Version 2009.1
	REGULATORY INFORMATION (REGINFO)				Version 2009.1
	Utility Name: CNPI - EOP			Colour Code	
4	Reporting period: 2003			Input Cell	
5	reporting period. 2005			Formula in Cell	
	Days in reporting period:	274	days	Formula in Cell	
	Total days in the calendar year:	365	days		
8	Total days in the calendar year.	303	uays		
	BACKGROUND				
	Has the utility reviewed section 149(1) ITA to				
11	confirm that it is not subject to regular corporate				
12	tax (and therefore subject to PILs)?		Y/N	N/A	
13	tax (and therefore subject to PILS)?		Y/IN	IN/A	
14	Was the utility recently acquired by Hydro One				
15	and now subject to s.89 & 90 PILs?		Y/N	N	
10					
	Is the utility a non-profit corporation?		Y/N	N	
.0	(If it is a non-profit corporation, please contact the Rates Manager at the OEB)				
19	Are the Ontario Capital Tax & Large Corporations Tax Exemptions	OCT	Y/N	Υ	
20	shared among the corporate group?	LCT	Y/N	Υ	
21	Please identify the % used to allocate the OCT and LCT exemptions in	OCT		1%	
	Cells C65 & C74 in the TAXCALC spreadsheet.	LCT		0%	
23	·				
24	Accounting Year End		Date	12-31-2003	
26	MARR NO TAX CALCULATIONS				Regulatory
	SHEET #7 FINAL RUD MODEL DATA				Income
	(FROM 1999 FINANCIAL STATEMENTS)				moonic
	USE BOARD-APPROVED AMOUNTS				
30	OCE BOARD-ALL ROYED AMOUNTO				
	Rate Base (wires-only)			3,157,217	
JZ]	
33	Common Equity Ratio (CER)			50.00%	
35	1-CER			50.00%	
37	Target Return On Equity			9.88%	
39	Debt rate			7.25%	
41	Market Adjusted Revenue Requirement			270,416	
72	1999 return from RUD Sheet #7			380,265	380,265
					360,203
	Total Incremental revenue			-109,849	
	Input: Board-approved dollar amounts phased-in				
47	Amount allowed in 2001			-109,850	-109,850
48	Amount allowed in 2002				0
49	Amount allowed in 2003 and 2004 (will be zero due to Bill 210				0
50	unless authorized by the Minister and the Board)				0
51	Amount allowed in 2005 - Third tranche of MARR re: CDM				0
52	Other Board-approved changes to MARR or incremental revenue				0
53					0
54	Total Regulatory Income				270,415
55	Fth.			4 570 005	
	Equity			1,578,609	
57	Deturn of forget DOE			455,007	
58	Return at target ROE			155,967	
	Debt			1,578,609	
61	Desi			1,570,009	
	Deemed interest amount in 100% of MARR			114,449	
63				, , , , , , ,	
64	Phase-in of interest - Year 1 (2001)			114,449	
65	((D43+D47)/D41)*D61				
	Phase-in of interest - Year 2 (2002)			114,449	
67	((D43+D47+D48)/D41)*D61				
	Phase-in of interest - Year 3 (2003) and forward			114,449	
69	((D43+D47+D48)/D41)*D61 (due to Bill 210)			4444	
	Phase-in of interest - 2005			114,449	
71 72					
12				1	

1	A	В	С	D	Е	F	G	Н
	PILs TAXES	ITEM	Initial		M of F	M of F	Tax	
	PILS DEFERRAL AND VARIANCE ACCOUNTS TAX CALCULATIONS (TAXCALC)		Estimate		Filing Variance	Filing Variance	Returns	
4	("Wires-only" business - see Tab TAXREC)	-			K-C	Explanation		
5	0						Version 2009.1	
7	Utility Name: CNPI - EOP Reporting period: 2003							
8	reporting period. 2000						Column	
9	Days in reporting period:	274	days				Brought	
10	Total days in the calendar year:	365	days				From TAXREC	-
12			\$		\$		\$	
13	" 000000 ATE W00ME TAYED							
15	I) CORPORATE INCOME TAXES							
16	Regulatory Net Income REGINFO E53	1	270,415		-96,813		173,602	
17	DOOK TO TAY AD ILIOTATATO							
	BOOK TO TAX ADJUSTMENTS Additions:							
	Depreciation & Amortization	2	138,070		-19,107		118,963	
	Employee Benefit Plans - Accrued, Not Paid	3			0		0	
	Tax reserves - beginning of year Reserves from financial statements - end of year	4			0		0	
24	Regulatory Adjustments - increase in income	5			0		0	
25 26	Other Additions (See Tab entitled "TAXREC") "Material" Items from "TAXREC" worksheet	6			0		0	
27	Other Additions (not "Material") "TAXREC"	6			0		0	
28	"Material Items from "TAXREC 2" worksheet	6			0		0	
29	Other Additions (not "Material") "TAXREC 2"	6			0 691		0 691	
30	Items on which true-up does not apply "TAXREC 3"				031		031	-
32	Deductions: Input positive numbers							
33	Capital Cost Allowance and CEC Employee Benefit Plans - Paid Amounts	7	62,090		23,243		85,333 0	
35	Items Capitalized for Regulatory Purposes	9		L	0		0	L
36	Regulatory Adjustments - deduction for tax purposes in Item 5	10			0		0	
37	Interest Expense Deemed/ Incurred Tax reserves - end of year	11	114,449		-114,449		0	\vdash
39	Reserves from financial statements - beginning of year	4		t	78,115		78,115	
40	Contributions to deferred income plans	3			0		0	
	Contributions to pension plans Interest capitalized for accounting but deducted for tax	3 11		-	0		0	├-
	Other Deductions (See Tab entitled "TAXREC")			L			U	
44	"Material" Items from "TAXREC" worksheet	12			0		0	
45 46	Other Deductions (not "Material") "TAXREC" Material Items from "TAXREC 2" worksheet	12		-	0		0	\vdash
47	Other Deductions (not "Material") "TAXREC 2"	12			0		0	
48	Items on which true-up does not apply "TAXREC 3"				1,191		1,191	
49 50	TAXABLE INCOME/ (LOSS)		231,946		(103,329)	Before loss C/F	128,617	
51			201,010		(100,020)	2010101000 011	120,011	
	BLENDED INCOME TAX RATE	40	04.400/		0.04050/		00.400/	
53 54	Tab Tax Rates - Regulatory from Table 1; Actual from Table 3	13	34.12%		2.3425%		36.46%	
	REGULATORY INCOME TAX		79,140		-32,243	Actual	46,897	
56 57								
	Miscellaneous Tax Credits	14			0	Actual	0	
59			70.440		00.040		40.007	
60 61	Total Regulatory Income Tax		79,140		-32,243	Actual	46,897	
62								
63 64	II) CAPITAL TAXES							
	Ontario							
	Base	15	3,157,217		264,981		3,422,198	
67 68	Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital	16	3,157,217		38,975 303,956		38,975 3,383,223	
69								
70 71	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	17	0.3000%		0.0000%		0.3000%	
72	Ontario Capital Tax		9,472		-1,852		7,619	
73 74	Federal Large Corporations Tax							
	Base	18	3,157,217		2,971,783		6,129,000	
	Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	19	0		0		0	
77 78	Taxable Capital		3,157,217		2,971,783		6,129,000	
79	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	20	0.2250%		0.0000%		0.2250%	
80	Gross Amount of LCT before surtax offset (Taxable Capital x Rate)	-	7,104		3,248			
82	Less: Federal Surtax 1.12% x Taxable Income	21	2,598	-	3,248		10.252	
83			2,330	L	-289		10,352 2,309	
	No. LOT						2,309	
	Net LCT		4,506		-289 3,537			
85 86	Net LCT III) INCLUSION IN RATES						2,309	
85 86 87	III) INCLUSION IN RATES		4,506				2,309	
85 86 87 88 89	III) INCLUSION IN RATES. Income Tax Rate used for gross- up (exclude surtax)		4,506				2,309 8,043	
85 86 87 88 89 90	III) INCLUSION IN RATES Income Tax Rate used for gross- up (exclude surtax) Income Tax (proxy tax is grossed-up)	22	33.00% 118,119			Actual 2003	2,309 8,043 46,897	
85 86 87 88 89 90	III) INCLUSION IN RATES. Income Tax Rate used for gross- up (exclude surtax) Income Tax (proxy tax is grossed-up) LCT (proxy tax is grossed-up)	22 23 24	4,506 33.00% 118,119 6,725			Actual 2003	2,309 8,043 46,897 8,918	
85 86 87 88 89 90 91 92 93	III) INCLUSION IN RATES Income Tax Rate used for gross- up (exclude surtax) Income Tax (proxy tax is grossed-up)	23	33.00% 118,119				2,309 8,043 46,897	
85 86 87 88 89 90 91 92 93	III) INCLUSION IN RATES. Income Tax Rate used for gross- up (exclude surtax) Income Tax (proxy tax is grossed-up) LCT (proxy tax is grossed-up) Ontario Capital Tax (no gross-up since it is deductible)	23	4,506 33.00% 118,119 6,725			Actual 2003 Actual 2003	2,309 8,043 46,897 8,918	
85 86 87 88 89 90 91 92 93 94 95 96	III) INCLUSION IN RATES. Income Tax Rate used for gross- up (exclude surtax) Income Tax (proxy tax is grossed-up) LCT (proxy tax is grossed-up)	23	4,506 33.00% 118,119 6,725 9,472			Actual 2003	2,309 8,043 46,897 8,918 7,619	
85 86 87 88 89 90 91 92 93 94 95 96	III) INCLUSION IN RATES. Income Tax Rate used for gross- up (exclude surtax) Income Tax (proxy tax is grossed-up) LCT (proxy tax is grossed-up) Ontario Capital Tax (no gross-up since it is deductible) Total PILs for Rate Adjustment - MUST AGREE WITH 2002	23	4,506 33.00% 118,119 6,725 9,472			Actual 2003 Actual 2003	2,309 8,043 46,897 8,918 7,619	
85 86 87 88 89 90 91 92 93 94 95 96 97	III) INCLUSION IN RATES. Income Tax Rate used for gross- up (exclude surtax) Income Tax (proxy tax is grossed-up) LCT (proxy tax is grossed-up) Ontario Capital Tax (no gross-up since it is deductible) Total PILs for Rate Adjustment - MUST AGREE WITH 2002	23	4,506 33.00% 118,119 6,725 9,472			Actual 2003 Actual 2003	2,309 8,043 46,897 8,918 7,619	
85 86 87 88 90 91 92 93 94 95 96 97 98 99	III) INCLUSION IN RATES Income Tax Rate used for gross- up (exclude surtax) Income Tax (proxy tax is grossed-up) LCT (proxy tax is grossed-up) Ontario Capital Tax (no gross-up since it is deductible) Total PILs for Rate Adjustment — MUST AGREE WITH 2002 RAM DECISION IV) FUTURE TRUE-UPS IV a) Calculation of the True-up Variance	23	4,506 33.00% 118,119 6,725 9,472			Actual 2003 Actual 2003	2,309 8,043 46,897 8,918 7,619	
85 86 87 88 89 90 91 92 93 94 95 96 97 98 99 100 101	III) INCLUSION IN RATES Income Tax Rate used for gross- up (exclude surtax) Income Tax (proxy tax is grossed-up) LCT (proxy tax is grossed-up) Ontario Capital Tax (no gross-up since it is deductible) Total PILs for Rate Adjustment - MUST AGREE WITH 2002 RAM DECISION IV) FUTURE TRUE-UPS IV a) Calculation of the True-up Variance In Additions:	23 24 25	4,506 33.00% 118,119 6,725 9,472		3,537	Actual 2003 Actual 2003	2,309 8,043 46,897 8,918 7,619	
85 86 87 88 89 90 91 92 93 94 95 96 97 98 99 100 101 102 103	III) INCLUSION IN RATES Income Tax Rate used for gross- up (exclude surtax) Income Tax (proxy tax is grossed-up) LCT (proxy tax is grossed-up) Ontario Capital Tax (no gross-up since it is deductible) Total PILs for Rate Adjustment — MUST AGREE WITH 2002 RAM DECISION IV) FUTURE TRUE-UPS IV a) Calculation of the True-up Variance In Additions: Employee Benefit Plans - Accrued, Not Paid Tax reserves deducted in prior year	23 24 25 25 3 4	4,506 33.00% 118,119 6,725 9,472		3,537	Actual 2003 Actual 2003	2,309 8,043 46,897 8,918 7,619	
85 86 87 88 89 90 91 92 93 94 95 96 97 98 99 100 101 102 103 104	III) INCLUSION IN RATES Income Tax Rate used for gross- up (exclude surtax) Income Tax (proxy tax is grossed-up) LCT (proxy tax is grossed-up) Ontario Capital Tax (no gross-up since it is deductible) Total PILs for Rate Adjustment - MUST AGREE WITH 2002 RAM DECISION IV) FUTURE TRUE-UPS IV a) Calculation of the True-up Variance In Additions: Employee Benefit Plans - Accrued, Not Paid Tax reserves deducted in prior year Reserves from financial statements-end of year	23 24 25 25 3 4 4	4,506 33.00% 118,119 6,725 9,472		3,537 DR/(CR) 0 0 0	Actual 2003 Actual 2003	2,309 8,043 46,897 8,918 7,619	
85 86 87 88 89 90 91 92 93 94 95 96 97 98 99 100 101 102 103 104 105	III) INCLUSION IN RATES Income Tax Rate used for gross- up (exclude surtax) Income Tax (proxy tax is grossed-up) LCT (proxy tax is grossed-up) Ontario Capital Tax (no gross-up since it is deductible) Total PILs for Rate Adjustment — MUST AGREE WITH 2002 RAM DECISION IV) FUTURE TRUE-UPS IV a) Calculation of the True-up Variance In Additions: Employee Benefit Plans - Accrued, Not Paid Tax reserves deducted in prior year Reserves from financial statements-end of year Reserves rom Revenus Rev	23 24 25 25 3 4	4,506 33.00% 118,119 6,725 9,472		3,537 DR/(CR) 0 0	Actual 2003 Actual 2003	2,309 8,043 46,897 8,918 7,619	
85 86 87 88 89 90 91 92 93 94 95 96 97 98 99 100 101 102 103 104 105 106 107	III) INCLUSION IN RATES Income Tax Rate used for gross- up (exclude surtax) Income Tax (proxy tax is grossed-up) LCT (proxy tax is grossed-up) Ontario Capital Tax (no gross-up since it is deductible) Total PILs for Rate Adjustment — MUST AGREE WITH 2002 RAM DECISION IV) FUTURE TRUE-UPS IV a) Calculation of the True-up Variance In Additions: Employee Benefit Plans - Accrued, Not Paid Tax reserves deducted in prior year Reserves from financial statements-end of year Regulatory Adjustments Other additions "Material" Items TAXREC Other additions "Material" Items TAXREC	23 24 25 25 3 4 4 5	4,506 33.00% 118,119 6,725 9,472		3,537 DR/(CR) 0 0 0 0	Actual 2003 Actual 2003	2,309 8,043 46,897 8,918 7,619	
85 86 87 88 89 90 91 92 93 94 95 96 97 98 99 100 101 102 103 104 105 106 107 108	III) INCLUSION IN RATES Income Tax Rate used for gross- up (exclude surtax) Income Tax (proxy tax is grossed-up) LCT (proxy tax is grossed-up) Ontario Capital Tax (no gross-up since it is deductible) Total PILs for Rate Adjustment — MUST AGREE WITH 2002 RAM DECISION IV) FUTURE TRUE-UPS IV a) Calculation of the True-up Variance In Additions: Employee Benefit Plans - Accrued, Not Paid Tax reserves deducted in prior year Reserves from financial statements-end of year Regulatory Adjustments Other additions 'Material' Items TAXREC Other additions 'Material' Items TAXREC 2 In Deductions - positive numbers	23 24 25 3 4 4 5 6	4,506 33.00% 118,119 6,725 9,472		0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	Actual 2003 Actual 2003	2,309 8,043 46,897 8,918 7,619	
85 86 87 88 99 91 92 93 94 95 96 97 100 101 102 103 104 105 106 107 108 109 110 109 110 109	III) INCLUSION IN RATES Income Tax Rate used for gross- up (exclude surtax) Income Tax (proxy tax is grossed-up) LCT (proxy tax is grossed-up) Ontario Capital Tax (no gross-up since it is deductible) Total PILs for Rate Adjustment — MUST AGREE WITH 2002 RAM DECISION IV) FUTURE TRUE-UPS IV a) Calculation of the True-up Variance In Additions: Employee Benefit Plans - Accrued, Not Paid Tax reserves deducted in prior year Reserves from financial statements-end of year Regulatory Adjustments Other additions "Material" Items TAXREC Other additions "Material" Items TAXREC 2 In Deductions - positive numbers Employee Benefit Plans - Paid Amounts Items Capitalized for Regulatory Purposes	23 24 25 25 3 4 4 5 6 6 6	4,506 33.00% 118,119 6,725 9,472		3,537 DR/(CR) 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	Actual 2003 Actual 2003	2,309 8,043 46,897 8,918 7,619	
85 86 87 88 99 90 91 92 93 94 95 96 97 98 99 100 101 102 103 104 105 106 107 108 109 110 110 111	III) INCLUSION IN RATES Income Tax Rate used for gross- up (exclude surtax) Income Tax (proxy tax is grossed-up) LCT (proxy tax is grossed-up) Ontario Capital Tax (no gross-up since it is deductible) Total PILs for Rate Adjustment — MUST AGREE WITH 2002 RAM DECISION IV) FUTURE TRUE-UPS IV a) Calculation of the True-up Variance In Additions: Employee Benefit Plans - Accrued, Not Paid Tax reserves deducted in prior year Reserves from financial statements-end of year Regulatory Adjustments Other additions "Material" Items TAXREC 2 In Deductions - positive numbers Employee Benefit Plans - Paid Amounts Items Capitalized for Regulatory Purposes Regulatory Adjustments	23 24 25 25 3 4 4 5 6 6 6	4,506 33.00% 118,119 6,725 9,472		3,537 DR/(CR) 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	Actual 2003 Actual 2003	2,309 8,043 46,897 8,918 7,619	
85 86 87 90 91 92 93 94 95 96 97 98 99 100 101 102 103 104 105 106 107 108 109 111 111 111	III) INCLUSION IN RATES Income Tax Rate used for gross- up (exclude surtax) Income Tax (proxy tax is grossed-up) LCT (proxy tax is grossed-up) Ontario Capital Tax (no gross-up since it is deductible) Total PILs for Rate Adjustment — MUST AGREE WITH 2002 RAM DECISION IV) FUTURE TRUE-UPS IV a) Calculation of the True-up Variance In Additions: Employee Benefit Plans - Accrued, Not Paid Tax reserves deducted in prior year Resserves from financial statements-end of year Regulatory Adjustments Other additions "Material" tems TAXREC Other additions "Material" tems TAXREC 2 In Deductions - positive numbers Employee Benefit Plans - Paid Amounts Items Capitalized for Regulatory Purposes Regulatory Adjustments Interest Adjustment for tax purposes (See Below - cell 1206)	23 24 25 25 3 4 4 5 6 6 6	4,506 33.00% 118,119 6,725 9,472		3,537 DR/(CR) 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	Actual 2003 Actual 2003	2,309 8,043 46,897 8,918 7,619	
85 86 87 88 89 90 91 92 93 94 95 96 97 99 100 101 102 103 104 105 106 107 111 111 111 111 111 111 111 111	III) INCLUSION IN RATES Income Tax Rate used for gross- up (exclude surtax) Income Tax (proxy tax is grossed-up) LCT (proxy tax is grossed-up) Ontario Capital Tax (no gross-up since it is deductible) Total PILs for Rate Adjustment — MUST AGREE WITH 2002 RAM DECISION IV) FUTURE TRUE-UPS IV a) Calculation of the True-up Variance In Additions: Employee Benefit Plans - Accrued, Not Paid Tax reserves deducted in prior year Reserves from financial statements-end of year Regulatory Adjustments Other additions "Material" Items TAXREC Other additions "Material" Items TAXREC In Deductions - positive numbers Employee Benefit Plans - Paid Amounts Items Capitalized for Regulatory Purposes Regulatory Adjustments Items Capitalized for Regulatory Purposes Regulatory Adjustment for tax purposes [See Below - cell I206] Tax reserves claimed in current year	23 24 25 3 4 4 5 6 6 6 8 9 10 11 4	4,506 33.00% 118,119 6,725 9,472		DR/(CR) 0 0 0 0 0 0 0 0 78,115	Actual 2003 Actual 2003	2,309 8,043 46,897 8,918 7,619	
85 86 87 88 89 90 91 92 93 94 95 96 97 100 101 102 103 104 105 106 107 108 109 110 111 112 113 114 115	III) INCLUSION IN RATES Income Tax Rate used for gross- up (exclude surtax) Income Tax (proxy tax is grossed-up) LCT (proxy tax is grossed-up) Ontario Capital Tax (no gross-up since it is deductible) Total PILs for Rate Adjustment — MUST AGREE WITH 2002 RAM DECISION IV) FUTURE TRUE-UPS IV a) Calculation of the True-up Variance In Additions: Employee Benefit Plans - Accrued, Not Paid Tax reserves deducted in prior year Reserves from financial statements-end of year Regulatory Adjustments Other additions 'Material' Items TAXREC Other additions 'Material' Items TAXREC Other additions 'Material' Items TAXREC The Deductions - positive numbers Employee Benefit Plans - Paid Amounts Items Capitalized for Regulatory Purposes Regulatory Adjustments Interest Adjustments Interest Adjustment for tax purposes Regulatory Adjustments Interest Adjustment for tax purposes Reserves from F/S beginning of year Reserves from F/S beginning of year Contributions to deferred income plans	23 24 25 25 3 4 4 5 6 6 6 8 9 10 11 4 4 3	4,506 33.00% 118,119 6,725 9,472		3,537 DR/(CR) 0 0 0 0 0 0 0 0 0 78,115	Actual 2003 Actual 2003	2,309 8,043 46,897 8,918 7,619	
85 86 87 88 89 90 91 92 93 94 99 99 100 101 102 103 104 105 106 107 108 109 110 111 111 111 111 111 111 111 111	III) INCLUSION IN RATES Income Tax Rate used for gross- up (exclude surtax) Income Tax Rate used for gross- up (exclude surtax) LCT (proxy tax is grossed-up) Ontario Capital Tax (no gross-up since it is deductible) Total PILs for Rate Adjustment — MUST AGREE WITH 2002 RAM DECISION IV) FUTURE TRUE-UPS IV a) Calculation of the True-up Variance In Additions: Employee Benefit Plans - Accrued, Not Paid Tax reserves deducted in prior year Reserves from financial statements-end of year Regulatory Adjustments Other additions "Material" Items TAXREC 2 In Deductions - positive numbers Employee Benefit Plans - Paid Amounts Items Capitalized for Regulatory Purposes Regulatory Adjustments Interest Adjustment for tax purposes Regulatory Adjustments Interest Agistment for tax purposes Regulatory Adjustments Interest Agistment for tax purposes Regulatory Adjustments Interest Agistment for tax purposes Reserves claimed in current year Reserves from F/S beginning of year Contributions to deferred income plans Contributions to pension plans Contributions to pension plans Contributions to pension plans	23 24 25 25 3 4 4 4 5 6 6 6 8 9 10 11 14 4 4 3 3 3 12 11 11 11 11 11 11 11 11 11 11 11 11	4,506 33.00% 118,119 6,725 9,472		3,537 DR/(CR) 0 0 0 0 0 0 0 0 78,115 0 0 0	Actual 2003 Actual 2003	2,309 8,043 46,897 8,918 7,619	
85 86 87 88 89 90 91 92 93 94 95 96 97 98 99 100 101 102 103 104 105 106 107 118 115 116 117 118	III) INCLUSION IN RATES Income Tax Rate used for gross-up (exclude surtax) Income Tax Rate used for gross-up (exclude surtax) Income Tax (proxy tax is grossed-up) LCT (proxy tax is grossed-up) Ontario Capital Tax (no gross-up since it is deductible) Total PILs for Rate Adjustment — MUST AGREE WITH 2002 RAM DECISION IV) FUTURE TRUE-UPS IV a) Calculation of the True-up Variance In Additions: Employee Benefit Plans - Accrued, Not Paid Tax reserves from financial statements-end of year Reserves from financial statements-end of year Regulatory Adjustments Other additions "Material" Items TAXREC Other additions "Material" Items TAXREC 2 In Deductions - positive numbers Employee Benefit Plans - Paid Amounts Items Capitalized for Regulatory Purposes Regulatory Adjustments Items Capitalized for Regulatory Purposes Regulatory Adjustments Interest Adjustment for tax purposes (See Below - cell 1206) Tax reserves claimed in current year Reservers from FIS beginning of year Contributions to deferred income plans Contributions to pension plans	23 24 25 25 3 4 4 5 6 6 8 9 10 11 4 4 3 3	4,506 33.00% 118,119 6,725 9,472		3,537 DR/(CR) 0 0 0 0 0 0 0 0 78,115	Actual 2003 Actual 2003	2,309 8,043 46,897 8,918 7,619	
85 86 87 88 89 90 91 92 93 94 95 96 97 98 100 101 102 103 104 105 106 111 111 112 113 114 115 116 117 118	III) INCLUSION IN RATES Income Tax Rate used for gross- up (exclude surtax) Income Tax Rate used for gross- up (exclude surtax) LCT (proxy tax is grossed-up) Ontario Capital Tax (no gross-up since it is deductible) Total PILs for Rate Adjustment — MUST AGREE WITH 2002 RAM DECISION IV) FUTURE TRUE-UPS IV) A Calculation of the True-up Variance In Additions: Employee Benefit Plans - Accrued, Not Paid Tax reserves deducted in prior year Reserves from financial statements-end of year Resepuatory Adjustments Other additions "Material" Items TAXREC Other additions "Material" Items TAXREC 2 In Deductions - positive numbers Employee Benefit Plans - Paid Amounts Items Capitalized for Regulatory Purposes Regulatory Adjustments Interest Adjustment for tax purposes Regulatory Adjustments Interest Adjustment for tax purposes Regulatory Adjustments Interest Adjustment for purposes Reserves from FiS beginning of year Contributions to deferred income plans Contributions to pension plans Onter deductions "Material" Items TAXREC Other deductions "Material" Item TAXREC Other deductions "Material" Item TAXREC	23 24 25 25 3 4 4 4 5 6 6 8 9 10 11 14 4 4 3 3 12 12 12	4,506 33.00% 118,119 6,725 9,472		3,537 DR/(CR) 0 0 0 0 0 0 0 0 0 78,115 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	Actual 2003 Actual 2003	2,309 8,043 46,897 8,918 7,619	
85 86 87 88 89 90 91 92 93 95 96 97 100 101 102 103 104 105 106 107 108 119 111 111 115 116 117 118 119 120 121	III) INCLUSION IN RATES Income Tax Rate used for gross- up (exclude surtax) Income Tax Rate used for gross- up (exclude surtax) LCT (proxy tax is grossed-up) Ontario Capital Tax (no gross-up since it is deductible) Total PILs for Rate Adjustment — MUST AGREE WITH 2002 RAM DECISION IV) FUTURE TRUE-UPS IV a) Calculation of the True-up Variance In Additions: Employee Benefit Plans - Accrued, Not Paid Tax reserves deducted in prior year Reserves from financial statements-end of year Regulatory Adjustments Other additions "Material" Items TAXREC 2 In Deductions - positive numbers Employee Benefit Plans - Paid Amounts Items Capitalized for Regulatory Purposes Regulatory Adjustments Interest Adjustment for tax purposes Regulatory Adjustments Interest Agistment for tax purposes Regulatory Adjustments Interest Agistment for tax purposes Regulatory Adjustments Interest Agistment for tax purposes Reserves claimed in current year Reserves from F/S beginning of year Contributions to deferred income plans Contributions to pension plans Contributions to pension plans Contributions to pension plans	23 24 25 25 3 4 4 4 5 6 6 6 8 9 10 11 14 4 4 3 3 3 12 11 11 11 11 11 11 11 11 11 11 11 11	4,506 33.00% 118,119 6,725 9,472		3,537 DR/(CR) 0 0 0 0 0 0 0 0 78,115 0 0 0	Actual 2003 Actual 2003	2,309 8,043 46,897 8,918 7,619	

| TREAT ACRES TREAT Solid Word Treat Н |
|--|---------------|
| 3 TAX ACACUATORS (TAXACAC) | \mp |
| | |
| Business particulated 2003 | 9.1 |
| Days In reporting period. Days In reporting period. Days In reporting period. S | |
| 10 Trail days in the cidendar year: 10 Trail days in the cidendar year: 11 Trail days in the cidendar year: 12 | |
| TAXRET Common Tax Effect on The-up algorithmens | - |
| Section Sect | |
| 20 Section Trace Industry and polyments 20 20 20 20 20 20 20 2 | _ |
| 225 See Microfilamotos Tax Credits | |
| Total Income Tax on True-ups | |
| 28 | - |
| 10 | |
| INTERPRETATION | _ |
| 153 | |
| 134 Changes in logislation | |
| 150 Settinate column | |
| 188 REVISEO CORPORATE INCOME TAX RATE | |
| 150 REVISEO REGULATORY INCOME TAX | \Rightarrow |
| 141 | |
| 143 | # |
| Lass. Regulatory income Tax reported in the Initial Estimate Column (Cell 140 (140 (140 (140 (140 (140 (140 (140 (| |
| Less Regulatory Income Tax reported in the Initial Estimate Column (Cell | + |
| 143 Regulatory Income Tax Variance | \top |
| Table | |
| 150 Base | - |
| 152 Less: Exemption from tab Tax Rates, Table 2, cell C39 | |
| 156 Rate - Tab Tax Rates cell C54 | |
| 155 Rate - Tab Tax Rates cell C54 | _ |
| 157 Revised Ontario Capital Tax reported in the initial estimate column (Cell Less: Original Capital Tax Variance | |
| Less: Ortaino Capital Tax reported in the initial estimate column (Cell 159 Regulatory Ontario Capital Tax Variance | - |
| 159 Regulatory Ontario Capital Tax Variance | |
| 161 Federal LCT 162 Base | |
| 162 Base | - |
| 164 Revised Federal LCT | |
| 166 Rate (as a result of legislative changes) tab Tax Rates' cell C51 | |
| 168 Gross Amount | - |
| 169 Less: Federal sutrax | |
| 171 Izz Lass. Federal LCT reported in the initial estimate column (Cell C82) - 4,506 | |
| 172 Less. Foderal LCT reported in the initial estimate column (Cell C82) - 4,506 173 Regulatory Federal LCT Variance = 0 174 | - |
| 175 Actual Income Tax Rate used for gross-up (exclude surtax) 35.50% 176 Actual Income Tax (grossed-up) + 8.990 177 Income Tax (grossed-up) + 0 178 LCT (grossed-up) + 0 179 Ontario Capital Tax + 0 180 DEFERRAL ACCOUNT VARIANCE ADJUSTMENT = 8.990 181 DEFERRAL ACCOUNT VARIANCE (from cell 1132) + (34,885) 182 183 TRUE-UP VARIANCE (from cell 1132) + (34,885) 186 (Deferral Account Entry (Positive Entry = Debit) = (25,895) 187 188 189 189 190 | |
| 176 | _ |
| 177 Income Tax (grossed-up) | \dashv |
| 179 Ontario Capital Tax | |
| 181 DEFERRAL ACCOUNT VARIANCE ADJUSTMENT | + |
| 182 TRUE-UP VARIANCE (from cell I132) | \dashv |
| 185 Total Deferral Account Entry (Positive Entry = Debit) | |
| 185 Total Deferral Account Entry (Positive Entry = Debit) | - |
| 187 | |
| 188 | +- |
| 190 V INTEREST PORTION OF TRUE-UP | # |
| 191 Variance Caused By Phase-in of Deemed Debt | \pm |
| 193 Total deemed interest (REGINFO) | - |
| 195 | |
| 196 Variance due to phase-in of debt component of MARR in rates 0 197 according to the Board's decision 0 198 199 Other Interest Variances (i.e. Borrowing Levels 0 0 199 Other Interest Variances (i.e. Borrowing Levels 0 0 199 Other Interest Variances (i.e. Borrowing Levels 0 0 199 Other Interest Variance (i.e. Borrowing Levels 0 0 199 Other Interest Paid 0 114,449 199 | _ |
| 198 | - |
| 200 Above Deemed Debt per Rate Handbook | \perp |
| 201 Interest deducted on MoF filing (Cell K36+K41) 0 202 Actual Interest Paid 114,449 203 204 Variance caused by excess debt 0 205 206 Interest Adjustment for Tax Purposes (carry forward to Cell I112) 0 207 208 Total Interest Variance 0 209 0 | + |
| 203 204 Variance caused by excess debt 0 0 | # |
| 205 | \perp |
| 206 Interest Adjustment for Tax Purposes (carry forward to Cell I112) 0 | |
| 208 Total Interest Variance 0 209 | \Rightarrow |
| 209 | _+ |
| [210] | \Rightarrow |
| 211 | |

	Δ.	_	_	D	г	
1	A PILS TAXES	LINE	C M of F	D Non-wires	E Wires-only	F
	TAX RETURN RECONCILIATION (TAXREC)	LINE	Corporate	Eliminations	Tax	
	(for "wires-only" business - see s. 72 OEB Act)		Tax	2	Return	
4	0		Return			
5					Version 2009.1	
6	Section A: Identification:					
	Utility Name: CNPI - EOP					
	Reporting period: 2003					
	Taxation Year's start date:					
	Taxation Year's end date: Number of days in taxation year:		274	dove		
12	Number of days in taxation year:		214	days		
	Please enter the Materiality Level :		0	< - enter materiality	level	
14	(0.25% x Rate Base x CER)	Y/N	•			
15	(0.25% x Net Assets)	Y/N				
16	Or other measure (please provide the basis of the amount)	Y/N				
	Does the utility carry on non-wires related operation?	Y/N				
	(Please complete the questionnaire in the Background questionnaire	worksh	eet.)			
19	Note One for a Marie and Details Tell HTAYON ON Only and					
20	Note: Carry forward Wires-only Data to Tab "TAXCALC" Column K					
	Section B: Financial statements data:					
	Input unconsolidated financial statement data submitted with Tax returns.					
	The actual categories of the income statements should be used.					
	If required please change the descriptions except for amortization, interest	expense	e and provision for i	ncome tax		
26			·			
	Please enter the non-wire operation's amount as a positive number, the pro-			all amounts		
	in the "non-wires elimination column" as negative values in TAXREC and T	AXREC	2.			
29	Incomo:					
31	Income: Energy Sales	+	5.605.828		5,605,828	
32	Distribution Revenue	+	3,003,626		0,000,020	
33	Other Income	+	2,452		2,452	
34	Miscellaneous income	+			0	
35		+			0	
36	Revenue should be entered above this line					
37						
	Costs and Expenses:					
39	Cost of energy purchased	-	4,101,433		4,101,433	
40 41	Administration Customer billing and collecting	-	897,091		897,091 0	
42	Operations and maintenance	-	309,572		309,572	
43	Amortization	-	118,963		118,963	
44	Ontario Capital Tax	-	7,619		7,619	
45	Reg Asset movement	-	,		0	
46		-			0	
47		-			0	
48		-			0	
49	Net Income Before Interest & Income Taxes EBIT		172 602	0	173.602	
	Net Income Before Interest & Income Taxes EBIT Less: Interest expense for accounting purposes	=	173,602 0	0	173,602	
52	Provision for payments in lieu of income taxes	-	138,948		138,948	
	Net Income (loss)	=	34,654	0	34,654	
	The Net Income (loss) on the MoF column should equal to the net income (loss)					
	per financial statements on Schedule 1 of the tax return.)					
55	Costion C. Documentiation of accounting income to treat to					
	Section C: Reconciliation of accounting income to taxable income From T2 Schedule 1					
	BOOK TO TAX ADDITIONS:					
	Provision for income tax	+	138,948	0	138,948	
60	Federal large corporation tax	+			0	
	Depreciation & Amortization	+	118,963	0	118,963	
	Employee benefit plans-accrued, not paid	+		0	0	
	Tax reserves - beginning of year	+	0	0	0	
	Reserves from financial statements- end of year	+	0	0	0	
	Regulatory adjustments on which true-up may apply (see A66) Items on which true-up does not apply "TAXREC 3"	+	691	0	691	
	Material addition items from TAXREC 2	+	091	0	0	
_	Other addition items (not Material) from TAXREC 2	+	0		0	
69	The second secon		0		9	
70	Subtotal		258,602	0	258,602	
71						
	Other Additions: (Please explain the nature of the additions)					
	Recapture of CCA	+			0	
	Non-deductible meals and entertainment expense	+			0	
76	Capital items expensed	+	0		0	
77		+	U		0	
78		+			0	
79		+			0	
80	Total Other Additions	=	0	0	0	
81						
	Total Additions	=	258,602	0	258,602	
82						
82 83	Recap Material Additions:					

	A	В	С	D	E	F
1	PILs TAXES	LINE	M of F	Non-wires	Wires-only	
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
4	0)	Return		Manadan 0000 4	
5			0	0	Version 2009.1	
86 87			0	0		
88			0	0		
89			0	0		
90			0	0		
91			0	0	0	
	Total Other additions >materiality level		0	0	0	
	Other additions (less than materiality level)		0	0	0	
	Total Other Additions		0	0	0	
95	DOOK TO TAY DEDITIONS					
	BOOK TO TAX DEDUCTIONS: Capital cost allowance		85,333		85,333	
	Cumulative eligible capital deduction	-	65,333		0	
	Employee benefit plans-paid amounts	_			0	
	Items capitalized for regulatory purposes	-			0	
	Regulatory adjustments :	-			0	
102	CCA	-			0	
103		-			0	
	Tax reserves - end of year	-	0	0	0	
	Reserves from financial statements- beginning of year	-	78,115	0	78,115	
	Contributions to deferred income plans	-			0	
	Contributions to pension plans	-	1 101	0	0	
108	Items on which true-up does not apply "TAXREC 3" Interest capitalized for accounting deducted for tax		1,191	0	1,191	
109	Material deduction items from TAXREC 2	-	0	0	0	
	Other deduction items (not Material) from TAXREC 2	-	0	0		
112		_	U	0	0	
113		=	164,639	0	164,639	
114	Other deductions (Please explain the nature of the deductions)		,		·	
115	Charitable donations - tax basis	-			0	
	Gain on disposal of assets	-			0	
117		-			0	
118					0	
119		-		0	0	
120 121	Total Other Deductions	=	0	0	0	
122	Total Deductions	=	164,639	0	164,639	
123			101,000	Ü	101,000	
124	Recap Material Deductions:					
125			0	0	0	
126			0	0		
127			0	0	0	
128			0	0	0	
129			0	0	0	
	Total Other Deductions exceed materiality level Other Deductions less than materiality level		0	0	0	
	Total Other Deductions		0	0	0	
133			- U	0	9	
	TAXABLE INCOME	=	128,617	0	128,617	
	DEDUCT:					
	Non-capital loss applied positive number	-			0	
137		-			0	
138					0	
	NET TAXABLE INCOME	=	128,617	0	128,617	
140						
	FROM ACTUAL TAX RETURNS Net Federal Income Tax (Must agree with tax return)	+	30,889		30,889	
	Net Ontario Income Tax (Must agree with tax return)	+	16,008		16,008	
	Subtotal	=	46,897	0	46,897	
	Less: Miscellaneous tax credits (Must agree with tax returns)	-	0	· ·	0	
_	Total Income Tax	=	46,897	0	46,897	
147						
	FROM ACTUAL TAX RETURNS					
	Net Federal Income Tax Rate (Must agree with tax return)		24.02%		24.02%	
_	Net Ontario Income Tax Rate (Must agree with tax return)		12.45%		12.45%	
151 152			36.46%		36.46%	
_	Section F: Income and Capital Taxes					
154						
	RECAP					
	Total Income Taxes	+	46,897	0	46,897	
	Ontario Capital Tax	+	7,619		7,619	
	Federal Large Corporations Tax	+	8,918		8,918	
159						
160 161		=	63,434	0	63,434	
	I control of the cont	1				

	A	В	С	D	Е	F
1	PILs TAXES	LINE	M of F	Non-wires	Wires-only	
	Tax and Accounting Reserves		Corporate	Eliminations	Tax	
	For MoF Column of TAXCALC		Tax		Return	
	(for "wires-only" business - see s. 72 OEB Act)		Return			
5	0				Version 2009.1	
6						
	Utility Name: CNPI - EOP					
	Reporting period: 2003					
9	TAY DECEDUES					
11	TAX RESERVES					
	Beginning of Year:					
13	beginning or rear.				0	
_	Reserve for doubtful accounts ss. 20(1)(I)				0	
	Reserve for goods & services ss.20(1)(m)				0	
	Reserve for unpaid amounts ss.20(1)(n)				0	
17	Debt and share issue expenses ss.20(1)(e)				0	
	Other - Please describe				0	
19	Other - Please describe				0	
20					0	
21					0	
	Total (carry forward to the TAXREC worksheet)		0	0	0	
23	First of Verse					
	End of Year:				0	
25	Reserve for doubtful accounts ss. 20(1)(I)				0	
	Reserve for goods & services ss.20(1)(n)				0	
	Reserve for unpaid amounts ss.20(1)(n)				0	
	Debt and share issue expenses ss.20(1)(e)				0	
	Other - Please describe				0	
	Other - Please describe				0	
32					0	
33					0	
	Insert line above this line					
	Total (carry forward to the TAXREC worksheet)		0	0	0	
36						
37						
	FINANCIAL STATEMENT RESERVES					
39	Designing of Veer					
41	Beginning of Year:				0	
42					0	
	Environmental				0	
	Allowance for doubtful accounts				0	
	Inventory obsolescence				0	
46	Property taxes				0	
47	Other - Please describe		78,115		78,115	
	Other - Please describe				0	
49					0	
	Total (carry forward to the TAXREC worksheet)		78,115	0	78,115	
51	First of Verse					
53	End of Year:				0	
54					0	
	Environmental				0	
	Allowance for doubtful accounts				0	
	Inventory obsolescence				0	
	Property taxes				0	
	Other - Please describe				0	
60	Other - Please describe				0	
61					0	
	Insert line above this line					
	Total (carry forward to the TAXREC worksheet)		0	0	0	
64						

Pills TAXES		A	В	С	D	Е	F
3 AK RETURN RECONCILIATION (TAXREC 2)							
A continue Tax			LINE				
Shareholder-only Items should be shown on TAXREC 3 Version 2009.1					Eliminations		
B District Properties Pro						Return	
				Return		Varaian 2000 4	
B Willy Name: CMPI - EOP Reporting period: 2003 274		Shareholder-only items should be shown on TAXREC 3				version 2009.1	
Reporting period: 2003		Iltility Name: CNPL - FOP					
10 Number of days in taxation year:	9	Reporting period: 2003					
11 Marcrality Leves:	10	Number of days in taxation year:		274			
12	11	Materiality Level:					
14		·					
15 Section C. Reconcillation of accounting income to taxable income	13						
16 Add:							
17							
18 Gain on sale of eligible capital property +		Add:				0	
19 Loss on disposal of assets +		Cain an agle of cligible conital property					
20 Charlable donations (Chly if I benefits ratepayers) +							
21 Taxable capital gains							
22 3 Scientific research expenditures deducted							
24 per financial statements			+			0	
25 Capitalized interest	23		+				
26 Soft costs on construction and renovation of buildings							
27 Capital Items expensed							
28 Debt issue expense							
29 Financing fees deducted in books + 0 0							
30 Gain on settlement of debt						•	
31 Interest paid on income debentures							
32 Recapture of SR&ED expenditures							
33 Share issue expense							
35 Amounts received in respect of qualifying environment trust			+			0	
36 Provision for bad debts	34	Write down of capital property	+			0	
37			+				
38		Provision for bad debts					
39			-				
Automatical Content of the Item Fig. 2 Fig. 2 Fig. 3 Fig							
41 + 0 42 + 0 43 + 0 44 + 0 45 + 0 46 Total Additions = 47 - 0 48 Recap of Material Additions: - 49 0 0 50 0 0 51 0 0 52 0 0 53 0 0 54 0 0 55 0 0 56 0 0 57 0 0 58 0 0 60 0 0 61 0 0 62 0 0 63 0 0 64 0 0 65 0 0 62 0 0 63 0 0		Other Additions: (please explain in detail the nature of the item)					
42		Other Additions. (piedse explain in detail the flatare of the fleth)					
33							
45			+			0	
46			+			0	
A7			+				
48 Recap of Material Additions: 49 0 <td< td=""><td></td><td>Total Additions</td><td>=</td><td>0</td><td>0</td><td>0</td><td></td></td<>		Total Additions	=	0	0	0	
49 0 0 0 0 50 0 0 0 0 0 51 0 0 0 0 0 52 0 0 0 0 0 0 53 0		Decay of Matarial Additional					
50 0		Recap of Material Additions.		0	0	0	
51 0 0 0 52 0 0 0 53 0 0 0 54 0 0 0 55 0 0 0 56 0 0 0 57 0 0 0 58 0 0 0 0 59 0 0 0 0 60 0 0 0 0 0 61 0 <t< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td></t<>							
52 0 0 0 0 53 0 0 0 0 54 0 0 0 0 55 0 0 0 0 56 0 0 0 0 57 0 0 0 0 58 0 0 0 0 60 0 0 0 0 61 0 0 0 0 62 0 0 0 0 63 0 0 0 0 64 0 0 0 0 65 0 0 0 0 66 0 0 0 0 69 0 0 0 0 70 0 0 0 0 71 0 0 0 0 72 0 0 0 0 73 0 0 0 0							
54 0 0 0 55 0 0 0 0 56 0 0 0 0 57 0 0 0 0 58 0 0 0 0 59 0 0 0 0 60 0 0 0 0 61 0 0 0 0 62 0 0 0 0 63 0 0 0 0 64 0 0 0 0 65 0 0 0 0 66 0 0 0 0 68 0 0 0 0 69 0 0 0 0 70 0 0 0 0 72 0 0 0 0 73 0 0 0 0	52						
55 0 0 0 0 56 0 0 0 0 57 0 0 0 0 58 0 0 0 0 59 0 0 0 0 60 0 0 0 0 61 0 0 0 0 62 0 0 0 0 63 0 0 0 0 64 0 0 0 0 65 0 0 0 0 66 0 0 0 0 67 0 0 0 0 68 0 0 0 0 70 0 0 0 0 71 0 0 0 0 72 0 0 0 0 73 0 0 0 0							
56 0 0 0 0 57 0 0 0 0 58 0 0 0 0 59 0 0 0 0 60 0 0 0 0 61 0 0 0 0 62 0 0 0 0 63 0 0 0 0 64 0 0 0 0 65 0 0 0 0 66 0 0 0 0 67 0 0 0 0 68 0 0 0 0 69 0 0 0 0 70 0 0 0 72 0 0 0 73 0 0 0							
57 0 0 0 58 0 0 0 59 0 0 0 60 0 0 0 61 0 0 0 62 0 0 0 63 0 0 0 64 0 0 0 65 0 0 0 66 0 0 0 67 0 0 0 68 0 0 0 69 0 0 0 70 0 0 0 71 0 0 0 72 0 0 0 73 0 0 0							
58 0 0 0 59 0 0 0 60 0 0 0 0 61 0 0 0 0 62 0 0 0 0 63 0 0 0 0 64 0 0 0 0 65 0 0 0 0 66 0 0 0 0 68 0 0 0 0 69 0 0 0 0 70 0 0 0 0 71 0 0 0 0 72 0 0 0 0 73 0 0 0 0							
59 0 0 0 60 0 0 0 61 0 0 0 62 0 0 0 63 0 0 0 64 0 0 0 65 0 0 0 66 0 0 0 67 0 0 0 68 0 0 0 69 0 0 0 70 0 0 0 71 0 0 0 72 0 0 0 73 0 0 0							
60 0 0 0 61 0 0 0 62 0 0 0 0 63 0 0 0 0 64 0 0 0 0 65 0 0 0 0 67 0 0 0 0 68 0 0 0 0 69 0 0 0 0 70 0 0 0 0 71 0 0 0 0 72 0 0 0 0 73 0 0 0 0							
61 0 0 0 62 0 0 0 63 0 0 0 64 0 0 0 65 0 0 0 66 0 0 0 67 0 0 0 68 0 0 0 69 0 0 0 70 0 0 0 71 0 0 0 72 0 0 0 73 0 0 0							
62 0 0 0 63 0 0 0 64 0 0 0 65 0 0 0 66 0 0 0 67 0 0 0 68 0 0 0 69 0 0 0 70 0 0 0 71 0 0 0 72 0 0 0 73 0 0 0							
64 0 0 0 65 0 0 0 66 0 0 0 67 0 0 0 68 0 0 0 69 0 0 0 70 0 0 0 71 0 0 0 72 0 0 0 73 0 0 0	62						
65 0 0 0 66 0 0 0 67 0 0 0 68 0 0 0 69 0 0 0 70 0 0 0 71 0 0 0 72 0 0 0 73 0 0 0							
66 0 0 0 67 0 0 0 68 0 0 0 69 0 0 0 70 0 0 0 71 0 0 0 72 0 0 0 73 0 0 0							
67 0 0 0 68 0 0 0 69 0 0 0 70 0 0 0 71 0 0 0 72 0 0 0 73 0 0 0							
68 0 0 0 69 0 0 0 70 0 0 0 71 0 0 0 72 0 0 0 73 0 0 0							
69 0 0 0 70 0 0 0 71 0 0 0 72 0 0 0 73 0 0 0							
70 0 0 0 71 0 0 0 72 0 0 0 73 0 0 0							
71 0 0 0 72 0 0 0 73 0 0 0							
72 0 0 0 73 0 0 0							
73 0 0 0	72						
	73						
	74			0	0	0	

	A	В	С	D	E	F
1						
	PILs TAXES	LINE	M of F	Non-wires	Wires-only	
	TAX RETURN RECONCILIATION (TAXREC 2)		Corporate	Eliminations	Tax	
	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
	RATEPAYERS ONLY		Return			
	Shareholder-only Items should be shown on TAXREC 3				Version 2009.1	
7						
	Utility Name: CNPI - EOP					
	Reporting period: 2003					
	Number of days in taxation year:		274			
	Materiality Level:		0			
12						
13						
75			0	0	0	
76			0	0	0	
	Total Material additions		0	0	0	
	Other additions less than materiality level		0	0	0	
	Total Additions		0	0	0	
80						
81	Deduct:					
82	Gain on disposal of assets per f/s	-			0	
	Dividends not taxable under section 83	-			0	
	Terminal loss from Schedule 8	-			0	
85	Depreciation in inventory, end of prior year	-			0	
	Scientific research expenses claimed in year from Form T661	-			0	
	Bad debts	-			0	
	Book income of joint venture or partnership	-			0	
89	Equity in income from subsidiary or affiliates	-			0	
	Contributions to a qualifying environment trust	-			0	
	Other income from financial statements	-			0	
92		-				
93		-			0	
94		-			0	
	Other deductions: (Please explain in detail the nature of the item)	-			0	
	Non-taxable load transfers	-			0	
97		-			0	
98		-			0	
	Total Deductions	=	0	0	0	
100						
	Recap of Material Deductions:					
102			0	0	0	
103			0	0	0	
104			0	0	0	
105			0	0	0	
106			0	0	0	
107			0	0	0	
108			0	0	0	
109			0	0	0	
110			0	0	0	
111			0	0	0	
112			0	0	0	
113			0	0	0	
114			0	0	0	
115			0	0	0	
116 117			0	0	0	
			0	0	0	
118			0	0	0	
	Total Deductions exceed materiality level		0	0	0	
	Other deductions less than materiality level		0	0	0	
121	Total Deductions		0	0	0	
122						

	A	В	С	D	Е	F
1	A	ь	C	U	Е	Г
	PILs TAXES					
	TAX RETURN RECONCILIATION (TAXREC 3)					
	Shareholder-only Items should be shown on TAXREC 3	LINE	M of F	Non-wires	Wires-only	
			_	Eliminations	Tax	
5	ITEMS ON WHICH TRUE-UP DOES NOT APPLY		Corporate	Eliminations	Tax	
	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
7	0		Return			
	Utility Name: CNPI - EOP				Version 2009.1	
9						
10						
	Reporting period: 2003					
	Number of days in taxation year:		274			
13						
14						
15						
	Section C: Reconciliation of accounting income to taxable income					
	Add:					
18						
	Recapture of capital cost allowance	+			0	
	CCA adjustments	+			0	
	CEC adjustments	+			0	
	Gain on sale of non-utility eligible capital property	+			0	
	Gain on sale of utility eligible capital property	+			0	
	Loss from joint ventures or partnerships	+			0	
	Deemed dividend income	+			0	
	Loss in equity of subsidiaries and affiliates	+			0	
	Loss on disposal of utility assets	+			0	
	Loss on disposal of non-utility assets	+			0	
	Depreciation in inventory -end of year	+			0	
	Depreciation and amortization adjustments	+			0	
	Dividends credited to investment account	+			0	
	Non-deductible meals	+	691		691	
	Non-deductible club dues	+			0	
	Non-deductible automobile costs	+			0	
	Donations - amount per books				0	
	Interest and penalties on unpaid taxes				0	
	Management bonuses unpaid after 180 days of year end				0	
	Imputed interest expense on Regulatory Assets				0	
39		+			0	
	Ontario capital tax adjustments	+			0	
	Changes in Regulatory Asset balances	+			0	
42	Others Additionary (also as a symbolic in data)! the material of the items.	+			0	
	Other Additions: (please explain in detail the nature of the item)	+			0	
44 45		+			0	
46		+			0	
46	Total Additions on which two up does not apply	+	691	0	691	
48	Total Additions on which true-up does not apply	=	091	U	091	
	Deduct:					
50	Deduct.					
	CCA adjustments	-			0	
	CEC adjustments	-			0	
	Depreciation and amortization adjustments	-			0	
	Gain on disposal of assets per financial statements		1,191		1,191	
	Financing fee amorization - considered to be interest expense for PILs	-	1,131		0	
	Imputed interest income on Regulatory Assets	-			0	
	Donations - amount deductible for tax purposes	-			0	
	Income from joint ventures or partnerships	-			0	
59		-			0	
60		-			0	
61		-			0	
62		-			0	
63		-			0	
	Ontario capital tax adjustments to current or prior year	-			0	
65		-			0	
	Changes in Regulatory Asset balances	-			0	
67		-			0	
	Other deductions: (Please explain in detail the nature of the item)	-			0	
69	,	-			0	
70		-			0	
71		-			0	
72		-			0	
73	Total Deductions on which true-up does not apply	=	1,191	0	1,191	
74						
75						

	۸	В	С	D	E	F I	G	1	Н	ч	<u> </u>	<u> </u>
1	A PILs TAXES	l B	U	U		r	G		п	П	HII	Н
2	Corporate Tax Rates		_		V	ersion 2009.	1					
	Exemptions, Deductions, o Utility Name: CNPI - EOP	r Threshold	ls									
	Reporting period: 2003											
6	3,1											
7	Dates Hand in 2002 DAM D	l a Applicat	iono for 2001	,		Table 1						
	Rates Used in 2002 RAM Pl Income Range	LS Applicat	0	4	200,001							
10	RAM 2002		to		to	>700000						
11	Income Tax Rate	Year	200,000		700,000							
	Proxy Tax Year	2002										
	Federal (Includes surtax)	2002	13.12%		26.12%	26.12%						
15	and Ontario blended		6.00%		6.00%	12.50%						
16 17	Blended rate		19.12%		34.12%	38.62%						
	Capital Tax Rate		0.300%									
19	LCT rate		0.225%									
20	Surtax	MAV	1.12%									
21	Ontario Capital Tax Exemption **	MAX \$5MM	5,000,000									
	Federal Large	MAX										
22	Corporations Tax	\$10MM	10,000,000									
	Exemption ** **Exemption amounts	l must agre	e with the	Board-ann	roved 200	2 RAM						
	PILs filing	ast agre	with the	_cara-app	. 5 . 5 . 200	- 170111						
23												
24 25						Table 2						
	Expected Income Tax Rate	s for 2003 a	nd Capital Ta	ax Exemption	s for 2003	i abie Z						
27	Income Range		0	250,001	400,001							
28 29	Expected Rates	Year	to 200,000	to 400,000	to 1,128,000	>700000						
_	Income Tax Rate	rear	200,000	400,000	1,120,000							
31	Current year	2003										
	Federal (Includes surtax)	2003	13.12%	22.12%	22.12%	24.12%						
33	Ontario Blended rate	2003 2003	6.00% 19.12%	5.50% 27.62%	9.75% 31.87%	12.50% 36.62%						
35			. 3.12/0	_1.02/0	00170	00.0270						
	Capital Tax Rate	2003	0.300%									
	LCT rate Surtax	2003 2003	0.225% 1.12%									
JO	Ontario Capital Tax	MAX										
39	Exemption *** 2003	\$5MM	5,000,000									
	Federal Large	MAX	10 000 000									
40	Corporations Tax Exemption *** 2003	\$10MM	10,000,000									
	***Allocation of exemp	tions mus	t comply v	vith the Bo	ard's instr	uctions						
42	regarding regulated ac											
43						Table 3						
	Input Information from Utili	ty's Actual			400.004							
45 46	Income Range		0 to	250,001 to	400,001 to	>700,000						
47		Year	200,000	400,000	1,128,000	2.30,000						
	Income Tax Rate						l					
	Current year	2003	12 120/	22.12%	22.12%	24.12%						
51	Federal (Includes surtax) Ontario		13.12% 6.00%	5.50%	9.75%	12.50%						
52	Blended rate		19.12%	27.62%	31.87%	36.62%						
53												
	Capital Tax Rate LCT rate	-	0.300% 0.225%									
	Surtax	-	1.12%									
	Ontario Capital Tax	MAX	38,975									
57	Exemption *	\$5MM	50,975									
	Federal Large Corporations Tax	MAX	0									
58	Exemption *	\$10MM	0									
	* Include copies of the	actual tax	return all	ocation cal	culations	in your						
60	submission: Ontario C	T23 page	11; federa	I T2 Sched	ule 36							
61												
							_					

	A	В	С	D	E	F	G	Н	I	J	K	L	M	Ν	0
1	PILs TAXES														
2	Analysis of PILs Tax Account	1562:													
3	Utility Name: CNPI - EOP														Version 2009.1
4	Reporting period: 2003				Sign Convention	on: 4	for increase;	- for	decrease						0
5															
6															
7															
8	Year start:		10/1/2001		1/1/2002		1/1/2003		1/1/2004		1/1/2005		1/1/2006		
9	Year end:		12/31/2001		12/31/2002		12/31/2003		12/31/2004		12/31/2005		4/30/2006		Total
10															
11	Opening balance:	=													
	Board-approved PILs tax	+/-													
12	proxy from Decisions (1)														
	PILs proxy from April 1, 2005														
13	- input 9/12 of amount														
	True-up Variance	+/-													
14	Adjustment Q4, 2001 (2)														
	True-up Variance	+/-													
15	Adjustment (3)														
	Deferral Account Variance														
16	Adjustment Q4, 2001 (4)														
	Deferral Account Variance	+/-													
17	Adjustment (5)														
	Adjustments to reported	+/-													
18	prior years' variances (6)														
19	Carrying charges (7)	+/-													
	PILs billed to (collected	-													
20	from) customers (8)														
21															
22	Ending balance: # 1562		0		0		0		0		0		0		0
23	1					-		-		=		-			

Uncollected PILs 26

35

36

37 38 39

40 41 42

43 44

46 47

52 53

54

55

58

59

60 61 62

63

64

65

67

68

70 71

72 73 74

75

76

28 NOTE: The purpose of this worksheet is to show the movement in Account 1562 which establishes the receivable from or liability to ratepayers. For explanation of Account 1562 please refer to Accounting Procedures Handbook for Electric Distribution Utilities and FAQ April 2003.

Please identify if Method 1, 2 or 3 was used to account for the PILs proxy and recovery. ANSWER:

- 29 30 31 32 33 (1) (i) From the Board's Decision - see Inclusion in Rates, Part III of the TAXCALC spreadsheet for Q4 2001 and 2002. 34
 - Please insert the Q4, 2001 proxy in column C even though it was approved effective March 1, 2002.
 - If the Board gave more than one decision in the year, calculate a weighted average proxy.
 - (ii) If the Board approved different amounts, input the Board-approved amounts in cells C13 and E13.
 - (iii) Column G In 2003, the initial estimate should include the Q4 2001 PILs tax proxy and the 2002 PILs tax proxy.
 - (iv) Column I The Q4 2001 PILs tax proxy was removed from rates on April 1, 2004 and the 2002 PILs tax proxy remained.
 - (v) Column K The 2002 PILs tax proxy applies to January 1 to March 31, 2005, and the new 2005 PILs tax proxy from April 1 to December 31, 2005.
 - (vi) Column M The 2005 PILs tax proxy will used for the period from January 1 to April 30, 2006.
 - (2) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I132, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be trued up in 2002, 2003 and for the period January 1- March 31, 2004. Input the variance in the whole year reconcilation.
- 45 (3) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I132, of the TAXCALC spreadsheet. The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.
- (4) From the Ministry of Finance Variance Column, under Future True-ups, Part IV b, cell I181, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be 48 49 50 51 trued up in 2002, 2003 and for the period January 1- March 31, 2004. Input the deferral variance in the whole year reconciliation.
 - (5) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I181, of the TAXCALC spreadsheet. The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.
 - (6) The correcting entry should be shown in the year the entry was made. The true-up of the carrying charges will have to be reviewed.
- 56 57 (7) Carrying charges are calculated on a simple interest basis.
 - (8) (i) PILs collected from customers from March 1, 2002 to March 31, 2004 were based on a fixed charge and a volumetric charge recovery by class. The PILs rate components for Q4, 2001and 2002 were calculated in the 2002 approved RAM on sheet 6 and sheet 8. In April 2004, the PILs recovery was based on the 2002 PILs tax proxy recovered by the volumetric rate by class as calculated on sheet 7 of the 2004 RAM. The 2005 PILs tax proxy is being recovered on a volumetric basis by class.
 - (ii) Collections should equal: (a) the actual volumes/ load (kWhs, kWs, Kva) for the period (including net unbilled at period end), multiplied by the PILs volumetric proxy rates by class (from the Q4, 2001and 2002 RAM worksheets) for 2002, 2003 and January 1 to March 31, 2004; plus, (b) customer counts by class in the same period multiplied by the PILs fixed charge rate components.
 - In 2004, use the Board-approved 2002 PILs proxy, recovered on a volumetric basis by class as calculated by the 2004 RAM, sheet 7, for the period April 1 to December 31, 2004, and add this total to the results from the sentence above for January 1 to March 31, 2004.
 - In 2005, use the Board-approved 2005 PILs proxy, recovered on a volumetric basis by class as calculated by the 2005 RAM, sheet 4, for the period April 1 to December 31, 2005. To this total, the 2004 volumetric PILs proxy rate by class should be used to calculate the recovery for the period January 1 to March 31, 2005.
 - (9) Any interim PILs recovery from Board Decisions will be recorded in APH Account # 1590. Final reconciliation of PILs proxy taxes will have to include amounts from 1562 and from 1590.

Canadian Niagara Power Inc. EB-2012-0112 PILs Binder Exhibit 3 Tab 2 Schedule 2 Page 1 of 1 Filed: May 11, 2012

2004 SIMPILS TRUE-UP MODEL

	A	В	С	D	Е
1	PILs TAXES				Version 2009.1
	REGULATORY INFORMATION (REGINFO)				
	Utility Name: CNPI - EOP			Colour Code	
5	Reporting period: 2004			Input Cell Formula in Cell	
	Days in reporting period:	366	days	Formula in Cell	
	Total days in the calendar year:	366	days		
8			<i>j</i> c		
	BACKGROUND				
	Has the utility reviewed section 149(1) ITA to				
11	confirm that it is not subject to regular corporate		N//N1	N1/A	
12	tax (and therefore subject to PILs)?		Y/N	N/A	
14	Was the utility recently acquired by Hydro One				
15	and now subject to s.89 & 90 PILs?		Y/N	N	
17	Is the utility a non-profit corporation?		Y/N	N	
18	(If it is a non-profit corporation, please contact the Rates Manager at the OEB)				
19	Are the Ontario Capital Tax & Large Corporations Tax Exemptions	OCT	Y/N	Υ	
	shared among the corporate group?	LCT	Y/N	Υ	
	Please identify the % used to allocate the OCT and LCT exemptions in	OCT		2%	
22	Cells C65 & C74 in the TAXCALC spreadsheet.	LCT		0%	
	Accounting Year End		Date	12-31-2004	
26	MARR NO TAX CALCULATIONS				Regulatory
	SHEET #7 FINAL RUD MODEL DATA				Income
	(FROM 1999 FINANCIAL STATEMENTS)				
	USE BOARD-APPROVED AMOUNTS				
30					
31	Rate Base (wires-only)			3,157,217	
33	Common Equity Ratio (CER)			50.00%	
35	1-CER			50.00%	
37	Target Return On Equity			9.88%	
39	Debt rate			7.25%	
41	Market Adjusted Revenue Requirement			270,416	
ᅲ	1999 return from RUD Sheet #7			380,265	380,265
77					300,200
45	Total Incremental revenue			-109,849	
47	Input: Board-approved dollar amounts phased-in Amount allowed in 2001			-109,850	-109,850
48	Amount allowed in 2002				0
49	Amount allowed in 2003 and 2004 (will be zero due to Bill 210			_	0
50	unless authorized by the Minister and the Board)				0
51	Amount allowed in 2005 - Third tranche of MARR re: CDM			_	0
52 53	Other Board-approved changes to MARR or incremental revenue				0
54	Total Regulatory Income				270,415
55	- V				, ., .
	Equity	-		1,578,609	
57	Deture et terret DOF			455.007	
59	Return at target ROE			155,967	
	Debt			1,578,609	
61				1,010,000	
	Deemed interest amount in 100% of MARR			114,449	
63	Dhara in at interest. Manual (2004)			4,4,4,4	
64	Phase-in of interest - Year 1 (2001) ((D43+D47)/D41)*D61			114,449	
	((D43+D47)/D41) D61 Phase-in of interest - Year 2 (2002)			114,449	
67	((D43+D47+D48)/D41)*D61			ניד,דו	
	Phase-in of interest - Year 3 (2003) and forward			114,449	
69	((D43+D47+D48)/D41)*D61 (due to Bill 210)	-	-		
	Phase-in of interest - 2005			114,449	
71 72					
12					

Section Sect	Г	A	В	С	D	Е	F	G	Н
3 DA CALCARA MONET PARKETS		PILs TAXES						Tax	
Segretaria profess December 1979 Segretaria profess December 1979 Segretaria profess December 1979 Segretaria profess December 1970 Segretari				Estimate				Returns	
Separation principal angle Separation pri	4					K-C	Explanation	Versien 2000 4	
Part Part	6							Version 2009. I	
By Park In properties general Section Se		Reporting period: 2004						Column	
Comprehent Section Compreh	9							Brought	
		Total days in the calendar year:	366	days					
1. COMPART RECORD \$ 1.000.0000 1.000.000 1.000.000 1.000.000 1.0000.000 1.0000.000 1.0000.000 1.0000.000	12			\$		\$			
10		I) CORPORATE INCOME TAXES							
Address	15			070 445		500,000		000 500	
19 Approximate	17			270,415		530,093		606,506	
20									
27 International International Content 1	20	Depreciation & Amortization		138,070		89,561			
28 Realization from formation assuments—over of years 4						23.766		-	
20 Company	23	Reserves from financial statements - end of year	4			75,118		75,118	
22 Other Address for Tabelley T TARTECT 0		Other Additions (See Tab entitled "TAXREC")	5			0		U	
Material Principles (1975) 1975									
30	28	"Material Items from "TAXREC 2" worksheet	6			10,765		10,765	
Comparison Com			6						
33 Septial found Antherior and CEFC 7 0,0000 18,5100 22,728 33,000 33,300 3	31	items on which true-up does not apply TAXNEC 3				0,001		0,001	
25			7	62.090		185.199		247.289	
20 Seguint Advances - contained for any propose in term 5 10 10 10 10 10 10 10	34	Employee Benefit Plans - Paid Amounts	8	22,230		0		0	
27 Interest Excess Deemed Founder 11								0	
28 Searce from financial statements - Engineery of year	37	Interest Expense Deemed/ Incurred	11	114,449					
A Combination to previous plans	39	Reserves from financial statements - beginning of year	4			71,967		71,967	
Age									<u> </u>
44 Natural Home from "TASKEC" workshoel 12	42	Interest capitalized for accounting but deducted for tax							
46 Other Debackson from Yearberry TAXREC 12 0 0 0	44	"Material" Items from "TAXREC" worksheet							
A		Other Deductions (not "Material") "TAXREC"							\vdash
TAXABLE INCOME (LOSS)	47	Other Deductions (not "Material") "TAXREC 2"				0		0	
201 TAXABLE INCOME TAX RATE		Items on which true-up does not apply "TAXREC 3"				0		0	
Section Sect	50	TAXABLE INCOME/ (LOSS)		231,946		396,779	Before loss C/F	628,725	
Security Security		BLENDED INCOME TAX RATE							
56 SEQUIATORY NCOME TAX		Tab Tax Rates - Regulatory from Table 1; Actual from Table 3	13	34.12%		1.9408%		36.06%	
Miscularineous Tar Criedits	55	REGULATORY INCOME TAX		79,140		147,583	Actual	226,723	
58 Miscolarianous Tax Credits									
Formation 1997 19	58	Miscellaneous Tax Credits	14			0	Actual	0	
Backer Committee Committ		Total Regulatory Income Tax		79,140		147,583	Actual	226,723	
Solid Description 1.00 1.41.156	61								
South Comment Commen	63	II) CAPITAL TAXES							
16 Base		Ontario							
88 Taxable Capital	66	Base		3,157,217					
70 Rate - Fax Rate - Regulatory, Table 1; Adual, Table 3 17 0.3000%			16	3,157,217					
77		Rate - Tax Rates - Regulatory, Table 1: Actual, Table 3	17	0.3000%		0.0000%		0.3000%	
Table	71								
18 3,157,277 1,672,775 4,829,992		Ontario Capital Tax	·	9,472		3,171		12,642	
149,181 149,181 149,181 149,181 149,181 149,181 149,181 149,181 149,181 17 1821,996 18			18	3 157 217		1 672 775		A 820 QQ2	
Tell Tell	76	Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3				149,181		149,181	
79 Rate Tax Rates Regulatory, Table 1; Actual, Table 3 20 0.2250% -0.0				3,157,217		1,821,956		4,680,811	
1	79	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	20	0.2250%		-0.0250%		0.2000%	
83 All	81								
Main Main	83		21	2,598		-980		1,618	-
	84	Net LCT		4,506		3,238		7,744	
Section Sect	86	III) INCLUSION IN RATES							
89	87 88	Income Tax Rate used for gross- up (exclude surtax)		33.00%					
1 CT (proxy tax is grossed-up)	89		20				Actual 2004	000 700	
92 Ontario Capital Tax (no gross-up since it is deductible) 24 9,472	91	LCT (proxy tax is grossed-up)	23	6,725			Actual 2004	7,744	
94 95 Total PILs for Rate Adjustment - MUST AGREE WITH 2002 25 134,316 Actual 2004 247,109 96	92 93	Ontario Capital Tax (no gross-up since it is deductible)	24	9,472			Actual 2004	12,642	
96 RAM DECISION 97 98 99 IV) FUTURE TRUE-UPS 90 IV) A Calculation of the True-up Variance DR/(CR) 90 101 In Additions: 90 102 Employee Benefit Plans - Accrued, Not Paid 3 0 103 Tax reserves deducted in prior year 4 23,766 104 Reserves from financial statements-end of year 4 75,118 105 Regulatory Adjustments 5 0 105 Regulatory Adjustments 5 0 107 105 107 107 107 107 105 107	94	Total Dill o for Data Adjuster Millor Address		10100			A a t 1 000 t	0/7//	
97 98 99 II) FUTURE TRUE-UPS 90 IIV a) Calculation of the True-up Variance 100 IV a) Calculation of the True-up Variance 101 In Additions: 102 Employee Benefit Plans - Accrued, Not Paid 103 Tax reserves deducted in prior year 104 Reserves from financial statements-end of year 105 Regulatory Adjustments 106 Other additions Material* Items TAXREC 107 Other additions Material* Items TAXREC 108 In Deductions - Positive numbers 109 Employee Benefit Plans - Paid Amounts 109 Employee Benefit Plans - Paid Amounts 109 Employee Benefit Plans - Paid Amounts 109 Employee Senefit Plans - Paid Amounts 110 Items Capitalized for Regulatory Purposes 111 Regulatory Adjustments 100 0 112 Interest Adjustment for tax purposes (See Below - cell 1206) 111 A reserves claimed in current year 114 Reserves from F/S beginning of year 115 Contributions to deferred income plans 100 116 Contributions to pension plans 101 117 Other deductions "Material" Items TAXREC 112 0 118 Other deductions "Material" Items TAXREC 112 0 119	96	rotal FILS for Kate Adjustment MUST AGREE WITH 2002 RAM DECISION	25	134,316			Actual 2004	247,109	
199 IV FUTURE TRUE-UPS	97						-		
101 In Additions:	99					_			
102 Employee Benefit Plans - Accrued, Not Paid 3 0 0 1 1 1 1 1 1 1 1						DR/(CR)			-
104 Reserves from financial statements-end of year 4 75,118 105 Regulatory Adjustments 5 0 0 106 Other additions "Material" Items TAXREC 6 0 0 107 Other additions "Material" Items TAXREC 6 0 0 107 Other additions "Material" Items TAXREC 10,765 108 In Deductions - positive numbers 108 In Deductions - positive numbers 108 In Deductions - positive numbers 109 Employee Benefit Plans - Paid Amounts 8 0 0 101	102	Employee Benefit Plans - Accrued, Not Paid							
105 Regulatory Adjustments	104	Reserves from financial statements-end of year	4			75,118			
107 Other additions "Material" Items TAXREC 2	105	Regulatory Adjustments				0			
109 Employee Benefit Plans - Paid Amounts 8 0	107	Other additions "Material" Items TAXREC 2							
110 Items Capitalized for Regulatory Purposes 9 62,390 111 Regulatory Adjustments 10 0 112 Interest Adjustment for tax purposes (See Below - cell I206) 11 0 113 Tax reserves claimed in current year 4 24,452 114 Reserves from F/S beginning of year 4 71,967 115 Contributions to deferred income plans 3 0 116 Contributions to pension plans 3 0 117 Other deductions 'Material' Item TAXREC 12 0 118 Other deductions 'Material' Item TAXREC 2 12 7,165 119	109	Employee Benefit Plans - Paid Amounts							
112 Interest Adjustment for tax purposes See Below - cell 1206 11 0 113 Tax reserves claimed in current year 4 24,452 114 Reserves from F/S beginning of year 4 71,967 115 Contributions to deferred income plans 3 0 0 116 Contributions to deferred income plans 3 0 0 117 Other deductions "Material" Items TAXREC 12 0 118 Other deductions "Material" Item TAXREC 2 12 7,165 119 119 119 119 119 110	110	Items Capitalized for Regulatory Purposes							
114 Reserves from F/S beginning of year	112	Interest Adjustment for tax purposes (See Below - cell I206)	11			0			
115 Contributions to deferred income plans 3 0 116 Contributions to pension plans 3 0 117 Other deductions "Material" Items TAXREC 12 0 118 Other deductions "Material" Item TAXREC 12 7,165 119 119 119 119 119 119 119 119 110 1									
117 Other deductions "Material" Items TAXREC	115	Contributions to deferred income plans	3			0			
119	117	Other deductions "Material" Items TAXREC	12			0			
	119		12			7,165			-
			26		=	-56,325			

Ę	A	В	С	D	E	F	G	Н
2	PILS TAXES PILS DEFERRAL AND VARIANCE ACCOUNTS	ITEM	Initial Estimate		M of F Filing	M of F Filing	Tax Returns	
3	TAX CALCULATIONS (TAXCALC) ("Wires-only" business - see Tab TAXREC)				Variance K-C	Variance Explanation		_
5	0 Utility Name: CNPI - EOP						Version 2009.1	
7	Reporting period: 2004							
9	Days in reporting period:	366	days				Column Brought	
10	Total days in the calendar year:	366	days				From TAXREC	
12 13			\$		\$		\$	
121								
122 123	Income Tax Rate (excluding surtax) from 2004 Utility's tax return			x	36.12%			
124 125	Income Tax Effect on True-up adjustments			=	-20,345			
126	Less: Miscellaneous Tax Credits	14			0			
127 128	Total Income Tax on True-ups				-20,345			
129 130	Income Tax Rate used for gross-up (exclude surtax)				35.00%			
131 132	TRUE-UP VARIANCE ADJUSTMENT				(31,299)			
133					(01,200)			_
134	IV b) Calculation of the Deferral Account Variance caused by changes in legislation							
136	REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial estimate column)			=	231,946			
138	REVISED CORPORATE INCOME TAX RATE			х	36.12%			
139 140	REVISED REGULATORY INCOME TAX			=	83,779			
141 142	Less: Revised Miscellaneous Tax Credits			-	0			
143	Total Revised Regulatory Income Tax			=	83,779			
145					65,179			_
146	Less: Regulatory Income Tax reported in the Initial Estimate Column (Cell C58)			-	79,140			
147 148	Regulatory Income Tax Variance			=	4,639			
149 150	Ontario Capital Tax							
151	Base			=	3,157,217			
	Less: Exemption from tab Tax Rates, Table 2, cell C39 Revised deemed taxable capital			=	3,157,217			
154 155	Rate - Tab Tax Rates cell C54			х	0.3000%			
156	Revised Ontario Capital Tax			-	9,472			
	Less: Ontario Capital Tax reported in the initial estimate column (Cell							
158 159	C70) Regulatory Ontario Capital Tax Variance			-	9,472			
160 161	Federal LCT							
162 163	Base Less: Exemption from tab Tax Rates, Table 2, cell C40				3,157,217			
164	Revised Federal LCT			=	3,157,217			
165 166	Rate (as a result of legislative changes) tab 'Tax Rates' cell C51				0.2000%			
167 168	Gross Amount				6,314			
169	Less: Federal surtax Revised Net LCT			-	2,598 3,717			
171								
172 173	Less: Federal LCT reported in the initial estimate column (Cell C82) Regulatory Federal LCT Variance			=	4,506 (789)			
174 175	Actual Income Tax Rate used for gross-up (exclude surtax)				35.00%			
176	Income Tax (grossed-up)			+	7,137			
178	LCT (grossed-up)			+	(1,214)			
180	Ontario Capital Tax			+	0			
182	DEFERRAL ACCOUNT VARIANCE ADJUSTMENT			=	5,922			
183 184	TRUE-UP VARIANCE (from cell l132)			+	(31,299)			
185	Total Deferral Account Entry (Positive Entry = Debit)			=	(25,377)			
186 187	(Deferral Account Variance + True-up Variance)							
188 189								_
190	V) INTEREST PORTION OF TRUE-UP Variance Caused By Phase-in of Deemed Debt							
192					***			
193 194	Total deemed interest (REGINFO) Interest phased-in (Cell C36)				114,449 114,449			_
195 196	Variance due to phase-in of debt component of MARR in rates				0			_
197	according to the Board's decision							_
199	Other Interest Variances (i.e. Borrowing Levels							
200	Above Deemed Debt per Rate Handbook) Interest deducted on MoF filing (Cell K36+K41)				113,361			
	Actual Interest Paid				114,449			_
204	Variance caused by excess debt				0			
206	Interest Adjustment for Tax Purposes (carry forward to Cell I112)				0			
	Total Interest Variance				0			
209 210								
211								

	A	В	С	D	Е	F
1	PILs TAXES	LINE	M of F	Non-wires	Wires-only	F
	TAX RETURN RECONCILIATION (TAXREC)	LINE	Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax	Liiiiiiiations	Return	
4	0		Return		Hotain	
5	•		Hotum		Version 2009.1	
	Section A: Identification:					
	Utility Name: CNPI - EOP					
	Reporting period: 2004					
	Taxation Year's start date:					
10	Taxation Year's end date:					
11	Number of days in taxation year:		366	days		
12						
13	Please enter the Materiality Level :		0	< - enter materiality	y level	
14	(0.25% x Rate Base x CER)	Y/N				
15	(0.25% x Net Assets)	Y/N				
16	Or other measure (please provide the basis of the amount)	Y/N				
17	Does the utility carry on non-wires related operation?	Y/N				
18	Please complete the questionnaire in the Background questionnaire	works	heet.)			
19						
20	Note: Carry forward Wires-only Data to Tab "TAXCALC" Column K					
21						
22	Section B: Financial statements data:					
23	Input unconsolidated financial statement data submitted with Tax returns.					
24	The actual categories of the income statements should be used.					
	If required please change the descriptions except for amortization, interest	t expen	se and provision for	income tax		
26						
	Please enter the non-wire operation's amount as a positive number, the pr			all amounts		
	in the "non-wires elimination column" as negative values in TAXREC and	IAXRE	C2.			
29						
	Income:		7.000.0		7,000,05	
31	Energy Sales	+	7,932,859		7,932,859	
32	Distribution Revenue	+	400.000		400.000	
33	Other Income	+	163,203		163,203	
34	Miscellaneous income	+			0	
35		+			0	
	Revenue should be entered above this line					
37	0					
	Costs and Expenses:		0.000.044		0.000.044	
39	Cost of energy purchased	-	6,002,044		6,002,044	
40	Administration	-	617,409		617,409	
41	Customer billing and collecting	-	422.066		0 422,966	
42 43	Operations and maintenance	-	422,966			
44	Amortization Optorio Copital Tox	-	227,631 17,504		227,631	
45	Ontario Capital Tax	-	17,504		17,504	
46	Recovery of regulatory assets - expense	-			0	
47					0	
48		-			0	
49					0	
	Net Income Before Interest & Income Taxes EBIT	=	808,508	0	808,508	
	Less: Interest expense for accounting purposes		108,675		108,675	
52	Provision for payments in lieu of income taxes	-	44,783		44,783	
	Net Income (loss)	=	655,050	0	655,050	
	The Net Income (loss) on the MoF column should equal to the net income (loss)			-	222,000	
	per financial statements on Schedule 1 of the tax return.)					
55						
	Section C: Reconciliation of accounting income to taxable income					
	From T2 Schedule 1					
	BOOK TO TAX ADDITIONS:					
	Provision for income tax	+	44,783	0	44,783	
	Federal large corporation tax	+			0	
	Depreciation & Amortization	+	227,631	0		
	Employee benefit plans-accrued, not paid	+		0		
	Tax reserves - beginning of year	+	23,766	0	-,	
	Reserves from financial statements- end of year	+	75,118	0	,	
	Regulatory adjustments on which true-upmay apply (see A66)	+	0.501	_	0.564	
	Items on which true-up does not apply "TAXREC 3"		9,561	0	-,	
	Material addition items from TAXREC 2	+	10,765	0	10,765	
	Other addition items (not Material) from TAXREC 2	+	0	0	0	
69	0.4551		201.001		004.004	
70 71	Subtotal		391,624	0	391,624	
	Other Additions: (Please explain the nature of the additions)					
	Other Additions: (Please explain the nature of the additions) Recapture of CCA	_			0	
	Non-deductible meals and entertainment expense	+			0	
	Capital items expensed	+			0	
76	оарна кото охронова	+			0	
77		+			0	
78		+			0	
79		+			0	
80	Total Other Additions	=	0	0	0	
81	,			0		
82	Total Additions	=	391,624	0	391,624	
83			30.,021		201,021	
	Recap Material Additions:					
85			0	0	0	

Piles TAKES Corporate Fillminations Tax		A	В	С	D	Е	F
2 TAX RETURN RECONCILITATION (TAXREC) Corporate Tax Tax Return Return Version 2009.1	1						
Tax							
8						Return	
88 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	4	0		Return			
88	5					Version 2009.1	
88 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	86			0	0	0	
1	87			0	0	0	
99 1 1 1							
1	_						
22 Total Other additions s-martenisty level							
30 Other additions (less than materiality level) 0 0 0 0 0 0 0 0 0	_						
Section Sect							
Section Sect							
Section Sect		Total Other Additions		0	0	0	
27 Capital cost allowance		DOOK TO TAY DEBUGTIONS					
Section Sect				246 477		246 477	
99 Employee benefit plans-paid amounts							
100 Items capitalized for regulatory purposes -				012			
101 Regulatory adjustments :				62 390		v	
102 CCA				02,000			
103 other deductions							
194 Tax reserves - ond of year	103						
195 Reserves from financial statements- beginning of year 71,967 0 71,967 0 171,967 171,967 171,967 0 171,967 171,				24 452	0		
196 Contributions to deferred income plans - 0 0 0 0 0 0 0 0 0			- 1				
107 Contributions to pension plans -			-	,			
108			-				
190 Interest capitalized for accounting deducted for tax				0	0	0	
110 Material deduction items from TAXREC 2			_	4.686			
111 Other deduction items (not Material) from TAXREC 2					0		
Subtotal			-				
Subtotal	112	, , , , , , , , , , , , , , , , , , , ,			•		
115 Charitable donations - tax basis -	113	Subtotal	=	417,949	0	417,949	
116 Gain on disposal of assets - 0 0 117 118 - 0 0 0 119 0 0 120 1701 0701	114	Other deductions (Please explain the nature of the deductions)					
117	115	Charitable donations - tax basis	-			0	
118		Gain on disposal of assets	-			0	
119	117		-			0	
Total Other Deductions	118						
121	119		-				
Total Deductions		Total Other Deductions	=	0	0	0	
123							
124 Recap Material Deductions;		Total Deductions	=	417,949	0	417,949	
125		December 21 December 2					
126		Recap Material Deductions:		0	0	0	
127							
128							
129							
Total Other Deductions exceed materiality level 0 0 0 0 0 0 0 0 0							
131 Other Deductions less than materiality level		Total Other Deductions exceed materiality level					
Total Other Deductions 0 0 0 0 0 0 0 0 0							
133							
TAXABLE INCOME	133			-			
135 DEDUCT:		TAXABLE INCOME	=	628.725	0	628.725	
136 Non-capital loss applied positive number -	135	DEDUCT:					
137 Net capital loss applied positive number -	136		-			0	
139 NET TAXABLE INCOME	137	Net capital loss applied positive number				0	
140	138						
141 FROM ACTUAL TAX RETURNS		NET TAXABLE INCOME	=	628,725	0	628,725	
142 Net Federal Income Tax (Must agree with tax return)	140						
143 Net Ontario Income Tax (Must agree with tax return)							
144 Subtotal							
145 Less: Miscellaneous tax credits (Must agree with tax returns) - 0 0 0 146 Total Income Tax = 226,723 0 226,723 147		,					
146 Total Income Tax = 226,723 0 226,723					0		
147							
148 FROM ACTUAL TAX RETURNS		TOTAL INCOME TAX	=	226,723	0	226,723	
149 Net Federal Income Tax Rate (Must agree with tax return) 22.12% 150 Net Ontario Income Tax Rate (Must agree with tax return) 13.95% 151 Blended Income Tax Rate 36.06% 152 Income and Capital Taxes 36.06% 153 Section F: Income and Capital Taxes 226,723 154 Income Taxes 156 Total Income Taxes 157 Ontario Capital Tax 157 Ontario Capital Tax 12,642 12,642 158 Federal Large Corporations Tax 158 Federal Large Corporations Tax 159 Total Income and capital taxes 160 Total income and capital taxes 247,109 0		EDOM ACTUAL TAY DETUDNE					
150 Net Ontario Income Tax Rate (Must agree with tax return) 13.95% 13.95% 13.95% 151 Blended Income Tax Rate 36.06% 36.06% 36.06% 152				22 120/		22 120/	
151 Blended Income Tax Rate 36.06% 36.06%							
152							
153 Section F: Income and Capital Taxes	152	District Hoome Fax Rate		30.0076		30.0078	
154		Section F: Income and Capital Taxes					
155 RECAP	154	The same with empired twice					
156 Total Income Taxes		RECAP					
157 Ontario Capital Tax			+	226,723	0	226,723	
158 Federal Large Corporations Tax + 7,744 159 - 160 Total income and capital taxes = 247,109 0 247,109							
159							
	159						
	160	Total income and capital taxes	_=	247,109	0	247,109	
	161						

	A	В	С	D	Е	F
1	PILs TAXES	LINE	M of F	Non-wires	Wires-only	
	Tax and Accounting Reserves		Corporate	Eliminations	Tax	
	For MoF Column of TAXCALC	1	Tax		Return	
	(for "wires-only" business - see s. 72 OEB Act)		Return			
5	0				Version 2009.1	
6						
	Utility Name: CNPI - EOP					
	Reporting period: 2004					
9	Reporting period. 2004					
-	TAX RESERVES					
11	TAX REGERVES					
	Beginning of Year:			1		
13	beginning or rear.				0	
-	Reserve for doubtful accounts ss. 20(1)(I)				0	
	Reserve for goods & services ss.20(1)(n)		22.766		-	
			23,766		23,766	
	Reserve for unpaid amounts ss.20(1)(n)				-	
	Debt and share issue expenses ss.20(1)(e)				0	
	Other - Please describe				0	
	Other - Please describe				0	
20					0	
21	Tatal (see fee salt de TAVESE				0	
	Total (carry forward to the TAXREC worksheet)		23,766	0	23,766	
23						
	End of Year:					
25					0	
	Reserve for doubtful accounts ss. 20(1)(I)				0	
	Reserve for goods & services ss.20(1)(m)		24,452		24,452	
	Reserve for unpaid amounts ss.20(1)(n)				0	
	Debt and share issue expenses ss.20(1)(e)				0	
	Other - Please describe				0	
31	Other - Please describe				0	
32					0	
33					0	
34	Insert line above this line	<u> </u>				
35	Total (carry forward to the TAXREC worksheet)		24,452	0	24,452	
36						
37						
38	FINANCIAL STATEMENT RESERVES					
39						
	Beginning of Year:					
41					0	
42					0	
-	Environmental				0	
-	Allowance for doubtful accounts				0	
-	Inventory obsolescence				0	
	Property taxes				0	
	Pension and post retirement		71,967		71,967	
	Other - Please describe		71,307		71,907	
49	Curon i rease describe				0	
	Total (carry forward to the TAXREC worksheet)		71,967	0	71,967	
51	Total (carry forward to the TANNEC WORKSHEEL)		11,007	U	71,907	
	End of Year:					
	LIIU UI TEAT.					
53					0	
54	Far iiraa maastal					
	Environmental				0	
	Allowance for doubtful accounts				0	
	Inventory obsolescence				0	
	Property taxes				0	
	Pension and post retirement		75,118		75,118	
	Other - Please describe				0	
61					0	
62	Insert line above this line					
63	Total (carry forward to the TAXREC worksheet)	<u> </u>	75,118	0	75,118	

Piles TAXES		A	В	С	D	E	F
3 TAX RETURN RECONCILIATION (TAXREC 2)							
A			LINE				
Return Shareholder-only Items should be shown on TAXREC 3 Version 2009.1					Eliminations		
Section 2-						recum	
B. Neporting period: 2004 306 10 Neporting period: 2004 306	6	Shareholder-only Items should be shown on TAXREC 3				Version 2009.1	
1 Number of days in taxation year: 366 1 Number of days in taxation year: 366 1 Number of days in taxation year: 366 1 Number of days in taxation year: 366 1 Number of taxable income 1							
10 Number of days in taxation year: 366 12 13 14 15 Materiality Level: 0 0 12 13 14 15 15 15 15 15 15 15	8	Utility Name: CNPI - EOP					
11 Marienality Level:	10	Number of days in taxation year:		366			
13 14 15 15 15 15 16 16 16 16							
14 Section C. Reconciliation of accounting income to taxable income	12	•					
15 Section C: Reconciliation of accounting income to taxable income							
16 Add:		Continu C. Donnellistian of accounting income to touchle income					
17 B. Gain on sale of eligible capital property + 0 0 19 Loss on disposal of assets + 0 0 0 0 19 Loss on disposal of assets + 0 0 0 0 12 ITA suble capital gains + 0 0 0 0 12 ITA suble capital gains + 0 0 0 0 0 0 0 0 0							
19 Loss on disposal of assets		Aud.	+			0	
20 Charitable donations (Chly if it benefits ratepayers)			+			0	
21 Taxable capital gains +							
23 Scientific research expenditures deducted							
33 Superfine research expenditures deducted +		Taxable Capital gains					
24 per financial statements	23	Scientific research expenditures deducted					
26 Soft costs on construction and renovation of buildings	24	per financial statements	+				
27 Capital items expensed							
28 Debt issue expense	26	Soft costs on construction and renovation of buildings Capital items expansed					
29 Financing fees deducted in books	28	Debt issue expense					
131 Interest paid on income debentures	29	Financing fees deducted in books					
122 Recapture of SR&ED expenditures	30	Gain on settlement of debt	+				
33 Share issue expense							
34 Write down of capital property							
35 Amounts received in respect of qualifying environment trust							
37	35	Amounts received in respect of qualifying environment trust				0	
38		Provision for bad debts					
39							
ADD Other Additions: (please explain in detail the nature of the item) +			-				
41 Deferred financing costs + 10,765 10,765 42 + 0 0 43 + 0 0 44 + 0 0 45 + 0 10,765 47 + - 0 48 Recap of Material Additions: - 0 0 0 49 0 0 0 0 0 0 50 0 <td></td> <td>Other Additions: (please explain in detail the nature of the item)</td> <td></td> <td></td> <td></td> <td></td> <td></td>		Other Additions: (please explain in detail the nature of the item)					
43	41		+	10,765		10,765	
44							
45							
46 Total Additions = 10,765 0 10,765 47 48 Recap of Material Additions: 0 0 0 0 50 0						0	
48 Recap of Material Additions: 49 0 0 0 50 0 0 0 0 51 0 0 0 0 0 52 0		Total Additions		10,765	0	10,765	
49							
50 0 0 0 0 51 0 0 0 0 52 0 0 0 0 53 0 0 0 0 54 0 0 0 0 55 0 0 0 0 0 56 0<		Recap of Material Additions:					
51 0 0 0 52 0 0 0 54 0 0 0 55 0 0 0 0 56 0 0 0 0 57 0 0 0 0 0 59 0<	49 50						
52 0 0 0 54 0 0 0 55 0 0 0 56 0 0 0 57 0 0 0 58 0 0 0 0 59 0 0 0 0 60 0 0 0 0 0 61 0							
54 0 0 0 55 0 0 0 57 0 0 0 58 0 0 0 59 0 0 0 61 0 0 0 62 0 0 0 63 0 0 0 64 0 0 0 65 0 0 0 66 0 0 0 67 0 0 0 68 0 0 0 69 0 0 0 70 0 0 0 71 0 0 0 72 Deferred financing costs 10,765 0 10,765 74 0 0 0 0	52			0	0	0	
55 0 0 0 56 0 0 0 57 0 0 0 58 0 0 0 0 60 0 0 0 0 61 0 0 0 0 0 62 0<	53						
56 0 0 0 57 0 0 0 58 0 0 0 59 0 0 0 60 0 0 0 61 0 0 0 62 0 0 0 63 0 0 0 64 0 0 0 65 0 0 0 66 0 0 0 67 0 0 0 68 0 0 0 69 0 0 0 70 0 0 0 72 Deferred financing costs 10,765 0 0 74 0 0 0 0 74 0 0 0 0	54						
57 0 0 0 58 0 0 0 0 59 0 0 0 0 60 0 0 0 0 61 0 0 0 0 62 0 0 0 0 63 0 0 0 0 64 0 0 0 0 65 0 0 0 0 66 0 0 0 0 68 0 0 0 0 69 0 0 0 0 70 0 0 0 0 72 Deferred financing costs 10,765 0 10,765 73 0 0 0 0 74 0 0 0 0	56						
58 0 0 0 59 0 0 0 60 0 0 0 61 0 0 0 62 0 0 0 63 0 0 0 64 0 0 0 65 0 0 0 67 0 0 0 68 0 0 0 69 0 0 0 70 0 0 0 71 0 0 0 72 Deferred financing costs 10,765 0 10,765 73 0 0 0 0 74 0 0 0 0	57						
60 0 0 0 61 0 0 0 62 0 0 0 63 0 0 0 64 0 0 0 65 0 0 0 66 0 0 0 67 0 0 0 68 0 0 0 69 0 0 0 70 0 0 0 71 0 0 0 72 Deferred financing costs 10,765 0 10,765 73 0 0 0 74 0 0 0	58						
61 0 0 0 62 0 0 0 63 0 0 0 64 0 0 0 65 0 0 0 66 0 0 0 67 0 0 0 68 0 0 0 69 0 0 0 70 0 0 0 71 0 0 0 72 Deferred financing costs 10,765 0 10,765 73 0 0 0 74 0 0 0							
62 0 0 0 0 63 0 0 0 0 64 0 0 0 0 65 0 0 0 0 66 0 0 0 0 67 0 0 0 0 69 0 0 0 0 70 0 0 0 0 71 0 0 0 0 72 Deferred financing costs 10,765 0 10,765 73 0 0 0 0 74 0 0 0 0							
63 0 0 0 64 0 0 0 65 0 0 0 66 0 0 0 67 0 0 0 68 0 0 0 69 0 0 0 70 0 0 0 71 0 0 0 72 Deferred financing costs 10,765 0 10,765 73 0 0 0 0 74 0 0 0 0							
65 0 0 0 66 0 0 0 67 0 0 0 68 0 0 0 69 0 0 0 70 0 0 0 71 0 0 0 72 Deferred financing costs 10,765 0 10,765 73 0 0 0 0 74 0 0 0 0	63			0	0	0	
66 0 0 0 67 0 0 0 68 0 0 0 69 0 0 0 70 0 0 0 71 0 0 0 72 Deferred financing costs 10,765 0 10,765 73 0 0 0 74 0 0 0							
67 0 0 0 68 0 0 0 0 69 0 0 0 0 70 0 0 0 0 71 0 0 0 0 72 Deferred financing costs 10,765 0 10,765 73 0 0 0 74 0 0 0	65						
68 0 0 0 69 0 0 0 70 0 0 0 71 0 0 0 72 Deferred financing costs 10,765 0 10,765 73 0 0 0 74 0 0 0	67						
69 0 0 0 70 0 0 0 71 0 0 0 72 Deferred financing costs 10,765 0 10,765 73 0 0 0 74 0 0 0							
70 0 0 0 71 0 0 0 72 Deferred financing costs 10,765 0 10,765 73 0 0 0 74 0 0 0	69						
72 Deferred financing costs 10,765 0 10,765 73 0 0 0 74 0 0 0	70						
73 0 0 0 74 0 0 0		Deferred financing costs					
74 0 0 0		Deterred financing costs					
	74						
75 0 0 0	75			0			

	A	В	С	D	E	F
1						
	PILs TAXES	LINE	M of F	Non-wires	Wires-only	
	TAX RETURN RECONCILIATION (TAXREC 2)		Corporate	Eliminations	Tax	
4	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
5	RATEPAYERS ONLY		Return			
6	Shareholder-only Items should be shown on TAXREC 3				Version 2009.1	
7						
	Utility Name: CNPI - EOP					
	Reporting period: 2004		200			
10	Number of days in taxation year: Materiality Level:		366			
12	materiality Level:		0			
13						
76			0	0	0	
	Total Material additions		10,765	0	10,765	
	Other additions less than materiality level		0	0	0	
79	Total Additions		10,765	0	10,765	
80			.,	-	.,	
81	Deduct:					
82	Gain on disposal of assets per f/s	-			0	
	Dividends not taxable under section 83	-			0	
	Terminal loss from Schedule 8	-			0	
	Depreciation in inventory, end of prior year	-			0	
	Scientific research expenses claimed in year from Form T661	-			0	
	Bad debts	-			0	
	Book income of joint venture or partnership	-			0	
	Equity in income from subsidiary or affiliates	-			0	
	Contributions to a qualifying environment trust Other income from financial statements	-			0	
91	Other income from financial statements	-			0	
92 93		-			0	
94		-			0	
95	Other deductions: (Please explain in detail the nature of the item)	-			0	
	Deferred financing costs	_	7,165		7,165	
97	20101104 initiationing coold	-	7,100		0	
98		-			0	
99	Total Deductions	=	7,165	0	7,165	
100						
	Recap of Material Deductions:					
102			0	0	0	
103			0	0	0	
104			0	0	0	
105			0	0	0	
106			0	0	0	
107			0	0	0	
108			0	0	0	
110			0	0	0	
111			0	0	0	
112			0	0	0	
113			0	0	0	
114			0	0	0	
115			0	0	0	
	Deferred financing costs		7,165	0	7,165	
117			0	0	0	
118			0	0	0	
	Total Deductions exceed materiality level		7,165	0	7,165	
	Other deductions less than materiality level		0	0	0	
	Total Deductions		7,165	0	7,165	
122						

	A	В	С	D	Е	F
1	,				_	·
2	PILs TAXES					
3	TAX RETURN RECONCILIATION (TAXREC 3)					
4	Shareholder-only Items should be shown on TAXREC 3	LINE	M of F	Non-wires	Wires-only	
5	ITEMS ON WHICH TRUE-UP DOES NOT APPLY		Corporate	Eliminations	Tax	
	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
7	(IOI WITES-OTHY DUSTITESS - SEE S. 72 OEB ACT)		Return		Return	
	Utility Name: CNPI - EOP		Retuin		Version 2009.1	
9	Othicy Name. CNT 1 - LOT				Version 2009.1	
10						
	Reporting period: 2004					
	Number of days in taxation year:		366			
13						
14						
15						
	Section C: Reconciliation of accounting income to taxable income					
	Add:					
18						
	Recapture of capital cost allowance	+			0	
	CCA adjustments	+			0	
	CEC adjustments	+			0	
	Gain on sale of non-utility eligible capital property	+			0	
	Gain on sale of utility eligible capital property	+			0	
	Loss from joint ventures or partnerships	+			0	
	Deemed dividend income Loss in equity of subsidiaries and affiliates	+			0	
	Loss on disposal of utility assets	+			0	
	Loss on disposal of utility assets	+			0	
	Depreciation in inventory -end of year	+			0	
	Depreciation and amortization adjustments	+			0	
	Dividends credited to investment account	+			0	
	Non-deductible meals	+	2,313		2,313	
	Non-deductible club dues	+	_,		0	
	Non-deductible automobile costs	+			0	
35	Donations - amount per books				0	
	Interest and penalties on unpaid taxes		3,169		3,169	
	Management bonuses unpaid after 180 days of year end				0	
38	Ontario capital tax adjustments				0	
39		+			0	
	Changes in Regulatory Asset balances	+			0	
	Imputed interest expense on Regulatory Assets	+			0	
42		+			0	
	Other Additions: (please explain in detail the nature of the item)	+			0	
44	Defermed describetion costs	+	4.070		0	
46	Deferred deregulation costs	+	4,079		4,079	
	Total Additions on which true-up does not apply	=	9,561	0	9,561	
48	Total Additions on which true-up does not apply	_	9,501	U	9,501	
	Deduct:					
50	Doduot.					
	CCA adjustments	-			0	
	CEC adjustments	-			0	
	Depreciation and amortization adjustments	-			0	
	Gain on disposal of assets per financial statements	-			0	
	Financing fee amorization - considered to be interest expense for PILs	-			0	
	Imputed interest income on Regulatory Assets	-			0	
	Donations - amount deductible for tax purposes	-			0	
	Income from joint ventures or partnerships	-			0	
59		-			0	
	Ontario capital tax adjustments to current or prior year	-			0	
61	Channes in Danislatans Accest halana :-	-			0	
	Changes in Regulatory Asset balances	-			0	
63 64		-				
65		-			0	
66		-			0	
67		-			0	
	Other deductions: (Please explain in detail the nature of the item)	-			0	
69	2.1. 2.2.2. and the result of the result of the result	-			0	
70		-			0	
71		-			0	
72		-			0	
	Total Deductions on which true-up does not apply	=	0	0	0	
74						
75						

File TaxES	_						_
Corporate Tax Rates Exemptions, potentially a provided in 2002 Federal (Includes surtax) 2004 13.12% 22.12%	1	PILs TAXES	В	С	D	E	F
Table 1 Table 2 Table 3 Table 4 Table 4 Table 4 Table 5 Table 6 Table 7 Tabl	_					V	ersion 2009
Reporting period: 2004 Table 1 Table 1 Rates Used in 2002 RAM PILs Applications for 2002 Income Range			r Threshold	ls			
Table 1	4 5	•					
Rates Lised in 2002 RAM PILS Applications for 2002 Income Range	6	Reporting period. 2004					
Income Range	7						Table 1
Name			Ls Applicat			222.224	
Name	9 10						>700000
Income Tax Rate Proxy Tax Year 2002 13.12% 26.1	11	NAW 2002	Year				>100000
Federal (Includes surtax)	12	Income Tax Rate		, , , , , , , , , , , , , , , , , , , ,		, , , , , , ,	
Billing	13	Proxy Tax Year	2002				
Description Capital Tax Rate Description Capital Tax Rate Description Capital Tax Capital Tax Description Capital Tax Description Capital Tax Description Capital Tax Description Capital Tax SMMX Description Capital Tax SMMX Description Capital Tax SMMX Description Capital Tax Capital Tax Description							26.12%
Capital Tax Rate	15 16						
Capital Tax Rate	17	Diended rate		13.12/0		34.12/0	30.02 /6
Surtax		Capital Tax Rate		0.300%			
Ontario Capital Tax SMM S,000,000 S,000				0.225%			
SSMM S,000,000 Federal Large Corporations Tax Exemption *** S10MM	20			1.12%			
Federal Large	24			5,000,000			
Corporations Tax S10MM 10,000,000	۱ ∠						
Exemption * **Exemption amounts must agree with the Board-approved 2002 RAM PILs filing Table 2 Expected Income Tax Rates for 2004 and Capital Tax Exemptions for 2004 Income Range Expected Rates 10 250,001 400,000 1,128,000 Expected Rates 10 250,000 400,000 1,128,000 Income Tax Rate 2004 250,000 400,000 1,128,000 Income Tax Rate 2004 13.12% 22.12% 22.12% 22.12% 22.12% 22.12% 22.12% 22.12% 22		•		10,000,000			
Table 2 Table 2 Expected Income Tax Rates for 2004 and Capital Tax Exemptions for 2004 Income Range	22	Exemption **					
Table 2 Expected Income Tax Rates for 2004 and Capital Tax Exemptions for 2004		•	must agre	e with the	Board-app	roved 200	2 RAM
Table 2	23	PILs filing					
Table 2	23						
Income Range	25						Table 2
Expected Rates Year 250,000 400,000 1,128,00			s for 2004 a	nd Capital Ta		s for 2004	
Income Tax Rate				_			4 400 000
Income Tax Rate	28 29	Expected Rates	Voor				>1,128,000
Current year		Income Tax Rate	i cai	230,000	400,000	1,120,000	
Dilipote Dilipote			2004				
Capital Tax Rate		Federal (Includes surtax)	2004	13.12%	22.12%		22.12%
Capital Tax Rate							14.00%
Capital Tax Rate	34 35	Blended rate	2004	18.62%	27.62%	31.87%	36.12%
CCT rate		Canital Tax Rate	2004	0.300%			
Surtax							
Exemption *** 2004 \$5MM \$5,000,000 \$50,000,000 \$50,000,000 \$50,000,000 \$50,000,000 \$50,000,000 \$50,000,000 \$50,000,000 \$50,000,000 \$50,000,000 \$50,000,000 \$50,000,000 \$50,000		Surtax	2004	1.12%			
Some Some				5.000.000			
Corporations Tax	39		\$5MM	0,000,000			
Exemption *** 2004 \$\$000000 \$\$1000000 \$\$100000000 \$\$10000000000				50 000 000			
***Allocation of exemptions must comply with the Board's instructions regarding regulated activities. Table 3 Input Information from Utility's Actual 2004 Tax Returns Income Range 0 250,001 400,001 to to to to to year 250,000 400,000 1,128,000 Income Tax Rate Current year Federal (Includes surtax) Ontario 13.12% 22.12% 22.29% 22.12% 72.12% 22.29% 22.12% 22.12% Data 13.77% 14.00% Blended rate 18.62% 18.62% 27.62% 36.06% 36.12% Capital Tax Rate 0.200% Surtax Ontario Capital Tax Exemption * \$5MM Federal Large Corporations Tax Exemption * Include copies of the actual tax return allocation calculations in your submission: Ontario CT23 page 11; federal T2 Schedule 36	40		\$50MM	50,000,000			
Table 3 Input Information from Utility's Actual 2004 Tax Returns Income Range	41		tions mus	st comply v	vith the Bo	ard's insti	ructions
Input Information from Utility's Actual 2004 Tax Returns Income Range	2	regarding regulated ac	tivities.				
Input Information from Utility's Actual 2004 Tax Returns	13						Table 3
to to to 1,128,000		Input Information from Utili	ty's Actual	2004 Tax Ret	urns		
Year 250,000 400,000 1,128,000 Income Tax Rate		Income Range		_	,		
Income Tax Rate	46 47		V				>1,128,000
Current year 2004		Income Tax Rate	rear	250,000	400,000	1,128,000	
Tederal (Includes surtax)	19		2004				
Blended rate 18.62% 27.62% 36.06% 36.12% Capital Tax Rate 0.300% LCT rate 0.200% Surtax 1.12% Ontario Capital Tax \$\frac{\text{MAX}}{\text{\$5MM}}\$ \$\frac{\text{\$84,228}}{\text{\$5MM}}\$\$ Federal Large Corporations Tax \$\frac{\text{\$\$x50MM}}{\text{\$\$50MM}}\$ \$\frac{\text{\$\$149,181}}{\$\$100000000000000000000000000000000000	50			13.12%	22.12%	22.29%	22.12%
Capital Tax Rate Capital Tax Rate 0.300% LCT rate 0.200% Surtax 1.12% Ontario Capital Tax Exemption * Federal Large Corporations Tax Exemption * * Include copies of the actual tax return allocation calculations in your submission: Ontario CT23 page 11; federal T2 Schedule 36							14.00%
Capital Tax Rate 0.300% LCT rate 0.200% Surtax 1.12% Ontario Capital Tax \$MAX \$4,228 Exemption * \$5MM \$4,228 Federal Large Corporations Tax \$50MM \$149,181 * Include copies of the actual tax return allocation calculations in your submission: Ontario CT23 page 11; federal T2 Schedule 36	52	Blended rate		18.62%	27.62%	36.06%	36.12%
LCT rate 0.200% Surtax 1.12% Ontario Capital Tax \$MAX \$4,228 Federal Large Corporations Tax Exemption * Include copies of the actual tax return allocation calculations in your submission: Ontario CT23 page 11; federal T2 Schedule 36	53	Comital To D-1-		0.00007			
Surtax Ontario Capital Tax Exemption * Federal Large Corporations Tax Exemption * * Include copies of the actual tax return allocation calculations in your submission: Ontario CT23 page 11; federal T2 Schedule 36							
Ontario Capital Tax Exemption * \$5MM 84,228 Federal Large Corporations Tax Exemption * \$149,181 * Include copies of the actual tax return allocation calculations in your submission: Ontario CT23 page 11; federal T2 Schedule 36							
Exemption * \$5MM 84,228 Federal Large Corporations Tax Exemption * \$149,181 Federal Corporations of the actual tax return allocation calculations in your submission: Ontario CT23 page 11; federal T2 Schedule 36	,,,		MAX				
Federal Large Corporations Tax Exemption * * Include copies of the actual tax return allocation calculations in your submission: Ontario CT23 page 11; federal T2 Schedule 36	57			84,228			
**Somm 149,181							
* Include copies of the actual tax return allocation calculations in your submission: Ontario CT23 page 11; federal T2 Schedule 36				149,181			
submission: Ontario CT23 page 11; federal T2 Schedule 36	80	Exemption *	·				
	9						ın your
	0	submission: Ontario C	T23 page	11; federa	I T2 Sched	lule 36	
	1						

	A	В	С	D	E	F	G	Н	I	J	K	L	M	Ν	0
1	PILs TAXES														
2	Analysis of PILs Tax Account	1562:													
3	Utility Name: CNPI - EOP														Version 2009.1
4	Reporting period: 2004				Sign Conventi	on: 4	for increase; -	for	decrease						0
5															
6															
7															
8	Year start:		10/1/2001		1/1/2002		1/1/2003		1/1/2004		1/1/2005		1/1/2006		
9	Year end:		12/31/2001		12/31/2002		12/31/2003		12/31/2004		12/31/2005		4/30/2006		Total
10															
11	Opening balance:	=													
	Board-approved PILs tax	+/-													
12	proxy from Decisions (1)														
	PILs proxy from April 1, 2005														
13	- input 9/12 of amount														
	True-up Variance	+/-													
14	Adjustment Q4, 2001 (2)														
	True-up Variance	+/-													
15	Adjustment (3)														
	Deferral Account Variance														
16	Adjustment Q4, 2001 (4)														
	Deferral Account Variance	+/-													
17	Adjustment (5)														
	Adjustments to reported	+/-					<u>-</u>				•				
18	prior years' variances (6)														
19	Carrying charges (7)	+/-													
	PILs billed to (collected	-													
20	from) customers (8)														
21															
22	Ending balance: # 1562		0		0		0		0		0		0	_	0
23]			•		-									

26 27 Uncollected PILs

25

38

39

40 41

42

43 44

49

50

63

64

65

67

68

70 71

73 74

75

76

28 NOTE: The purpose of this worksheet is to show the movement in Account 1562 which establishes the receivable from or liability to ratepayers. Please identify if Method 1, 2 or 3 was used to account for the PILs proxy and recovery. ANSWER:

- 33 (1) (i) From the Board's Decision see Inclusion in Rates, Part III of the TAXCALC spreadsheet for Q4 2001 and 2002. 34 Please insert the Q4, 2001 proxy in column C even though it was approved effective March 1, 2002. 35 36 37 If the Board gave more than one decision in the year, calculate a weighted average proxy.
 - (ii) If the Board approved different amounts, input the Board-approved amounts in cells C13 and E13.
 - (iii) Column G In 2003, the initial estimate should include the Q4 2001 PILs tax proxy and the 2002 PILs tax proxy.
 - (iv) Column I The Q4 2001 PILs tax proxy was removed from rates on April 1, 2004 and the 2002 PILs tax proxy remained.
 - (v) Column K The 2002 PILs tax proxy applies to January 1 to March 31, 2005, and the new 2005 PILs tax proxy from April 1 to December 31, 2005.
 - (vi) Column M The 2005 PILs tax proxy will used for the period from January 1 to April 30, 2006.
 - (2) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I132, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be trued up in 2002, 2003 and for the period January 1- March 31, 2004. Input the variance in the whole year reconcilation.
- 45 (3) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I132, of the TAXCALC spreadsheet. 46 47 The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.
- 48 (4) From the Ministry of Finance Variance Column, under Future True-ups, Part IV b, cell I181, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be trued up in 2002, 2003 and for the period January 1- March 31, 2004. Input the deferral variance in the whole year reconciliation.
- 51 (5) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I181, of the TAXCALC spreadsheet. 52 The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.
 - (6) The correcting entry should be shown in the year the entry was made. The true-up of the carrying charges will have to be reviewed.
- 54 55 56 57 (7) Carrying charges are calculated on a simple interest basis.
- 58 (8) (i) PILs collected from customers from March 1, 2002 to March 31, 2004 were based on a fixed charge and a volumetric charge recovery by class. The PILs rate 59 components for Q4, 2001and 2002 were calculated in the 2002 approved RAM on sheet 6 and sheet 8. In April 2004, the PILs recovery was based on the 60 61 62 2002 PILs tax proxy recovered by the volumetric rate by class as calculated on sheet 7 of the 2004 RAM. The 2005 PILs tax proxy is being recovered on a volumetric basis by class.
 - (ii) Collections should equal: (a) the actual volumes/ load (kWhs, kWs, Kva) for the period (including net unbilled at period end), multiplied by the PILs volumetric proxy rates by class (from the Q4, 2001and 2002 RAM worksheets) for 2002, 2003 and January 1 to March 31, 2004; plus, (b) customer counts by class in the same period multiplied by the PILs fixed charge rate components.
 - In 2004, use the Board-approved 2002 PILs proxy, recovered on a volumetric basis by class as calculated by the 2004 RAM, sheet 7, for the period April 1 to December 31, 2004, and add this total to the results from the sentence above for January 1 to March 31, 2004.
 - In 2005, use the Board-approved 2005 PILs proxy, recovered on a volumetric basis by class as calculated by the 2005 RAM, sheet 4, for the period April 1 to December 31, 2005. To this total, the 2004 volumetric PILs proxy rate by class should be used
 - to calculate the recovery for the period January 1 to March 31, 2005.
 - (9) Any interim PILs recovery from Board Decisions will be recorded in APH Account # 1590. Final reconciliation of PILs proxy taxes will have to include amounts from 1562 and from 1590.

Canadian Niagara Power Inc. EB-2012-0112 PILs Binder Exhibit 3 Tab 2 Schedule 3 Page 1 of 1 Filed: May 11, 2012

2005 SIMPILS TRUE-UP MODEL

	A	В	С	D	Е
1	PILs TAXES			J	Version 2009.1
2	REGULATORY INFORMATION (REGINFO)				
	Utility Name: CNPI - EOP			Colour Code	
	Reporting period: 2005			Input Cell	
5 6	Days in reporting paried.	365	dovo	Formula in Cell	
7	Days in reporting period: Total days in the calendar year:	365	days days		
8	Total days in the calendar year.	303	uays		
	BACKGROUND				
10	Has the utility reviewed section 149(1) ITA to				
11	confirm that it is not subject to regular corporate				
12	tax (and therefore subject to PILs)?		Y/N	N/A	
	Was the utility recently acquired by Hydro One				
15	and now subject to s.89 & 90 PILs?		Y/N	N	
17	Is the utility a non-profit corporation?		Y/N	N	
	(If it is a non-profit corporation, please contact the Rates Manager at the OEB)		1/19	114	
10	Are the Ontario Capital Tax & Large Corporations Tax Exemptions	OCT	Y/N	Υ	
	shared among the corporate group?	LCT	Y/N	- Y	
	Please identify the % used to allocate the OCT and LCT exemptions in	OCT	1714	0%	
22	Cells C65 & C74 in the TAXCALC spreadsheet.	LCT		0%	
23	Accounting Year End		Date	12-31-2005	
20			Date	12-31-2005	
	MARR NO TAX CALCULATIONS				Regulatory
	SHEET #7 FINAL RUD MODEL DATA				Income
	(FROM 1999 FINANCIAL STATEMENTS) USE BOARD-APPROVED AMOUNTS				
30	OSE BOARD-ALL ROVED AIMOUNTS				
31	Rate Base (wires-only)			3,157,217	
33	Common Equity Ratio (CER)			50.00%	
JŦ					
50	1-CER			50.00%	
37	Target Return On Equity			9.88%	
39	Debt rate			7.25%	
	Market Adjusted Revenue Requirement			270,416	
43	1999 return from RUD Sheet #7			380,265	380,265
77				,	300,203
45	Total Incremental revenue			-109,849	
46	Input: Board-approved dollar amounts phased-in Amount allowed in 2001			-109,850	-109,850
48	Amount allowed in 2002			100,000	0
49	Amount allowed in 2003 and 2004 (will be zero due to Bill 210				0
50	unless authorized by the Minister and the Board)			_	0
51	Amount allowed in 2005 - Third tranche of MARR re: CDM				
52 53	Other Board-approved changes to MARR or incremental revenue				0
54	Total Regulatory Income				270,415
55	Total Hogalatory moonito				210,410
56	Equity			1,578,609	
57					
	Return at target ROE			155,967	
59 60	Debt			1,578,609	
61	DEDI			1,576,009	
	Deemed interest amount in 100% of MARR			114,449	
63					
	Phase-in of interest - Year 1 (2001)			114,449	
65	((D43+D47)/D41)*D61			44440	
66	Phase-in of interest - Year 2 (2002) ((D43+D47+D48)/D41)*D61			114,449	
	Phase-in of interest - Year 3 (2003) and forward			114,449	
69	((D43+D47+D48)/D41)*D61 (due to Bill 210)			117,779	
	Phase-in of interest - 2005			114,449	
71					
72					

	A	В	С	D	E	F	G	Н
1	PILS TAXES PILS DEFERRAL AND VARIANCE ACCOUNTS	ITEM	Initial Estimate		M of F Filing	M of F Filing	Tax Returns	
3	TAX CALCULATIONS (TAXCALC) ("Wires-only" business - see Tab TAXREC)				Variance K-C	Variance Explanation		
5	Utility Name: CNPI - EOP)					Version 2009.1	
7	Reporting period: 2005							
9	Days in reporting period:	365	days				Column Brought	
10	Total days in the calendar year:	365	days				From TAXREC	
12 13			\$		\$		\$	
14	I) CORPORATE INCOME TAXES							
15 16	Regulatory Net Income REGINFO E53	1	270,415		240,248		510,663	
17 18	BOOK TO TAX ADJUSTMENTS							
19 20	Additions: Depreciation & Amortization	2	138,070		101,813		239,883	
21	Employee Benefit Plans - Accrued, Not Paid Tax reserves - beginning of year	3 4	7,00,070		23,978		0 23,978	
23	Reserves from financial statements - end of year	4			60,584		60,584	
24 25	Regulatory Adjustments - increase in income Other Additions (See Tab entitled "TAXREC")	5			0		0	
26 27	"Material" Items from "TAXREC" worksheet Other Additions (not "Material") "TAXREC"	6			516 0		516 0	
28 29	"Material Items from "TAXREC 2" worksheet Other Additions (not "Material") "TAXREC 2"	6			6,650		6,650 0	
30	Items on which true-up does not apply "TAXREC 3"				10,066		10,066	
31 32	Deductions: Input positive numbers							
33 34	Capital Cost Allowance and CEC Employee Benefit Plans - Paid Amounts	7 8	62,090		203,006		265,096 0	
35 36	Items Capitalized for Regulatory Purposes Regulatory Adjustments - deduction for tax purposes in Item 5	9			69,947		69,947 0	
37	Interest Expense Deemed/ Incurred	11	114,449		6,403		120,852	
38	Tax reserves - end of year Reserves from financial statements - beginning of year	4			74,205		74,205	
40	Contributions to deferred income plans Contributions to pension plans	3			0		0	
42 43	Interest capitalized for accounting but deducted for tax Other Deductions (See Tab entitled "TAXREC")	11			1,349		1,349	
44	"Material" Items from "TAXREC" worksheet Other Deductions (not "Material") "TAXREC"	12 12			0		0	
46	Material Items from "TAXREC 2" worksheet	12			7,078		7,078	
47	Other Deductions (not "Material") "TAXREC 2" Items on which true-up does not apply "TAXREC 3"	12			0		0	
49 50	TAXABLE INCOME/ (LOSS)		231,946		81,867	Poforo loss C/E	313,813	
51			231,940		81,867	Before loss C/F	313,013	
52 53	BLENDED INCOME TAX RATE Tab Tax Rates - Regulatory from Table 1; Actual from Table 3	13	34.12%		2.0000%		36.12%	
54 55	REGULATORY INCOME TAX		79,140		-118,385	Actual	-39,245	
56 57								
	Miscellaneous Tax Credits	14			0	Actual	0	
60	Total Regulatory Income Tax		79,140		-118,385	Actual	-39,245	
61 62								
63 64	II) CAPITAL TAXES							
65	Ontario Base	15	3,157,217		1,072,074		4,229,291	
67	Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	16	0		126,125		126,125	
68 69	Taxable Capital		3,157,217		1,198,199		4,103,166	
70	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	17	0.3000%		0.0000%		0.3000%	
72 73	Ontario Capital Tax		9,472		2,838		12,309	
74 75	Federal Large Corporations Tax Base	18	2 457 247		1,666,103		4 922 220	
76	Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	19	3,157,217		73,684		4,823,320 73,684	
78	Taxable Capital		3,157,217		1,739,787		4,749,636	
79 80	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	20	0.2250%		-0.0250%		0.2000%	
81 82	Gross Amount of LCT before surtax offset (Taxable Capital x Rate) Less: Federal Surtax 1.12% x Taxable Income	21	7,104 2,598		2,396 -2,598		9,499	
83	Net LCT							
84 85			4,506		4,993		9,499	
86 87	III) INCLUSION IN RATES							
88 89	Income Tax Rate used for gross- up (exclude surtax)		33.00%					
90	Income Tax (proxy tax is grossed-up) LCT (proxy tax is grossed-up)	22 23	118,119 6,725			Actual 2005 Actual 2005	-39,245 8,312	
92	Ontario Capital Tax (no gross-up since it is deductible)	24	9,472			Actual 2005 Actual 2005	11,794	
94			134,316			Actual 2005	-19,139	
94 95 96	Total PILs for Rate Adjustment MUST AGREE WITH 2005 RAM DECISION	25						_
94 95		25						
94 95 96 97 98 99	RAM DECISION IV) FUTURE TRUE-UPS	25			Dalles			
94 95 96 97 98 99 100	RAM DECISION IV) FUTURE TRUE-UPS IV a) Calculation of the True-up Variance In Additions:				DR/(CR)			
94 95 96 97 98 99 100 101	RAM DECISION IV) FUTURE TRUE-UPS IV a) Calculation of the True-up Variance	3 4			23,978			
94 95 96 97 98 99 100 101 102 103 104	RAM DECISION IV) FUTURE TRUE-UPS IV a) Calculation of the True-up Variance In Additions: Employee Benefit Plans - Accrued, Not Paid Tax reserves deducted in prior year Reserves from financial statements-end of year	3 4 4			0 23,978 60,584			
94 95 96 97 98 99 100 101 102 103 104 105 106	RAM DECISION IV) FUTURE TRUE-UPS IV a) Calculation of the True-up Variance In Additions: Employee Benefit Plans - Accrued, Not Paid Tax reserves deducted in prior year Reserves from financial statements-end of year Regulatory Adjustments Other additions "Material" Items TAXREC	3 4 4 5 6			0 23,978 60,584 0 516			
94 95 96 97 98 99 100 101 102 103 104 105 106 107	RAM DECISION IV) FUTURE TRUE-UPS IV a) Calculation of the True-up Variance In Additions: Employee Benefit Plans - Accrued, Not Paid Tax reserves deducted in prior year Reserves from financial statements-end of year Reserves from financial statements-end of year Regulatory Adjustments Other additions "Material" Items TAXREC Other additions "Material" Items TAXREC 2 In Deductions - positive numbers	3 4 4 5 6 6			0 23,978 60,584 0 516 6,650			
94 95 96 97 98 99 100 101 102 103 104 105 106 107 108 109 110	IV) FUTURE TRUE-UPS IV a) Calculation of the True-up Variance In Additions: Employee Benefit Plans - Accrued, Not Paid Tax reserves deducted in prior year Reserves from financial statements-end of year Regulatory Adjustments Other additions "Material" Items TAXREC Other additions "Material" Items TAXREC Other additions "Material" Items TAXREC 2 In Deductions - positive numbers Employee Benefit Plans - Paid Amounts Items Capitalized for Regulatory Purposes	3 4 4 5 6 6 6			0 23,978 60,584 0 516 6,650			
94 95 96 97 98 99 100 101 102 103 104 105 106 107 108 109 110 1111	RAM DECISION IV) FUTURE TRUE-UPS IV a) Calculation of the True-up Variance In Additions: Employee Benefit Plans - Accrued, Not Paid Tax reserves deducted in prior year Reserves from financial statements-end of year Regulatory Adjustments Other additions "Material" items TAXREC Other additions "Material" items TAXREC 2 In Deductions - positive numbers Employee Benefit Plans - Paid Amounts Items Capitalized for Regulatory Purposes Regulatory Adjustments	3 4 4 5 6 6			0 23,978 60,584 0 516 6,650			
94 95 96 97 98 99 100 101 102 103 104 105 106 107 108 109 110 111 111 112 113	IV) FUTURE TRUE-UPS IV a) Calculation of the True-up Variance In Additions: Employee Benefit Plans - Accrued, Not Paid Tax reserves deducted in prior year Reserves from financial statements-end of year Regulatory Adjustments Other additions "Material" Items TAXREC Other additions "Material" Items TAXREC 2 In Deductions - positive numbers Employee Benefit Plans - Paid Amounts Items Capitalized for Regulatory Purposes Regulatory Adjustments Interest Adjustment for tax purposes (See Below - cell I206) Tax reserves claimed in current year	3 4 4 5 6 6 6 8 9 10 11 4			0 23,978 60,584 0 516 6,650 0 69,947 0 7,752			
94 95 96 97 98 99 100 101 102 103 104 105 106 107 108 109 110 111 111 111 111 111 111	RAM DECISION IV) FUTURE TRUE-UPS IV a) Calculation of the True-up Variance In Additions: Employee Benefit Plans - Accrued, Not Paid Tax reserves deducted in prior year Reserves from financial statements-end of year Regulatory Adjustments Other additions "Material" Items TAXREC Other additions "Material" Items TAXREC 2 In Deductions - positive numbers Employee Benefit Plans - Paid Amounts Items Capitalized for Regulatory Purposes Regulatory Adjustments Interest Adjustment for tax purposes (See Below - cell I206) Tax reserves claimed in current year Reserves from F/S beginning of year Contributions to deferred income plans	3 4 4 5 6 6 6 8 9 10 11 4 4 3			0 23,978 60,594 0 516 6,650 0 69,947 0 7,752 74,205			
94 95 96 97 98 99 100 101 102 103 104 105 106 107 108 109 110 111 112 113 114 115 116 117	IV) FUTURE TRUE-UPS IV a) Calculation of the True-up Variance In Additions: Employee Benefit Plans - Accrued, Not Paid Tax reserves deducted in prior year Reserves from financial statements-end of year Regulatory Adjustments Other additions "Material" Items TAXREC Other additions "Material" Items TAXREC 2 In Deductions - positive numbers Employee Benefit Plans - Paid Amounts Items Capitalized for Regulatory Purposes Regulatory Adjustments Interest Adjustment for tax purposes (See Below - cell 1206) Tax reserves claimed in current year Reserves from F/S beginning of year Contributions to deferred income plans Contributions to pension plans Other deductions "Material" Items TAXREC	3 4 4 5 6 6 6 8 9 10 11 4 4 3 3 3 12			0 23,978 60,584 0 516 6,650 0 69,947 0 0 7,752 0 0 0 0			
94 95 96 97 98 99 100 101 102 103 104 105 106 107 108 109 110 111 111 112 113 114 115 116	IV) FUTURE TRUE-UPS IV a) Calculation of the True-up Variance In Additions: Employee Benefit Plans - Accrued, Not Paid Tax reserves deducted in prior year Reserves from financial statements-end of year Regulatory Adjustments Other additions "Material" Items TAXREC Other additions "Material" Items TAXREC Other additions "Material" Items TAXREC 2 In Deductions - positive numbers Employee Benefit Plans - Paid Amounts Items Capitalized for Regulatory Purposes Regulatory Adjustments Interest Adjustment for tax purposes (See Below - cell 1206) Tax reserves claimed in current year Reserves from FS beginning of year Contributions to deferred income plans Contributions to pension plans Other deductions "Material" Items TAXREC Other deductions "Material" Item TAXREC	3 4 4 4 5 6 6 6 8 9 10 11 4 4 4 3 3 12 12			0 23,978 60,584 0,586 516 6,650 0 69,947 0,7,752 0 0 0,7,752 0 0,7,7078			
94 95 96 97 98 99 100 101 102 103 104 105 106 107 108 110 111 112 113 114 115 116 117 118	IV) FUTURE TRUE-UPS IV a) Calculation of the True-up Variance In Additions: Employee Benefit Plans - Accrued, Not Paid Tax reserves deducted in prior year Reserves from financial statements-end of year Regulatory Adjustments Other additions "Material" Items TAXREC Other additions "Material" Items TAXREC 2 In Deductions - positive numbers Employee Benefit Plans - Paid Amounts Items Capitalized for Regulatory Purposes Regulatory Adjustments Interest Adjustment for tax purposes (See Below - cell 1206) Tax reserves claimed in current year Reserves from F/S beginning of year Contributions to deferred income plans Contributions to pension plans Other deductions "Material" Items TAXREC	3 4 4 5 6 6 6 8 9 10 11 4 4 3 3 3 12			0 23,978 60,584 0 516 6,650 0 69,947 0 0 7,752 0 0 0 0			

	A	В	С	D	E	F	G	Н
1	PILs TAXES	ITEM	Initial	Ē	M of F	M of F	Tax	
3	PILS DEFERRAL AND VARIANCE ACCOUNTS TAX CALCULATIONS (TAXCALC)		Estimate	-	Filing Variance	Filing Variance	Returns	
5	("Wires-only" business - see Tab TAXREC) 0				K-C	Explanation	Version 2009.1	
6	Utility Name: CNPI - EOP						Version 2005.1	
7	Reporting period: 2005						Column	
9	Days in reporting period: Total days in the calendar year:	365 365	days days				Brought From	
11	Total days in the calendar year:	303					TAXREC	
12			\$		\$		\$	
123								
124 125	Income Tax Effect on True-up adjustments			=_	-24,292			
126 127	Less: Miscellaneous Tax Credits	14			0			
128	Total Income Tax on True-ups				-24,292			
129	Income Tax Rate used for gross-up (exclude surtax)				35.00%			
131 132	TRUE-UP VARIANCE ADJUSTMENT							
133					(37,373)			
134	IV b) Calculation of the Deferral Account Variance caused by changes in legislation							
136	REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial estimate column)			=	231,946			
137 138	REVISED CORPORATE INCOME TAX RATE			X	36.12%			
139	REVISED REGULATORY INCOME TAX			=	83,779			
141								
142	Less: Revised Miscellaneous Tax Credits			-	0			\vdash
144	Total Revised Regulatory Income Tax			=	83,779			
145	Less: Regulatory Income Tax reported in the Initial Estimate Column							\Box
146 147	(Cell C58)			-	79,140			
148	Regulatory Income Tax Variance			=	4,639			
149 150	Ontario Capital Tax							
151 152	Base Less: Exemption from tab Tax Rates, Table 2, cell C39			=	3,157,217			
153	Revised deemed taxable capital			=	3,157,217			
154 155	Rate - Tab Tax Rates cell C54		-	x	0.3000%			
156 157	Revised Ontario Capital Tax			=	9,472			
	Less: Ontario Capital Tax reported in the initial estimate column (Cell			-				
158 159	C70) Regulatory Ontario Capital Tax Variance			=	9,472 0			
160	Federal LCT							
162	Base				3,157,217			
163 164	Less: Exemption from tab Tax Rates, Table 2, cell C40 Revised Federal LCT			=	3,157,217			
165 166								
167	Rate (as a result of legislative changes) tab 'Tax Rates' cell C51				0.2000%			
168 169	Gross Amount Less: Federal surtax			-	6,314 2,598			
170	Revised Net LCT			=	3,717			
	Less: Federal LCT reported in the initial estimate column (Cell C82)			-	4,506			
173 174	Regulatory Federal LCT Variance			=	(789)			
175	Actual Income Tax Rate used for gross-up (exclude surtax)				35.00%			
176 177	Income Tax (grossed-up)			+	7,137			
178	LCT (grossed-up) Ontario Capital Tax			+	(1,214)			
180								
181 182	DEFERRAL ACCOUNT VARIANCE ADJUSTMENT			=	5,922			\vdash
	TRUE-UP VARIANCE (from cell l132)			+	(37,373)			
184 185	Total Deferral Account Entry (Positive Entry = Debit)			=	(31,450)			
186 187	(Deferral Account Variance + True-up Variance)							
188								
189 190	V) INTEREST PORTION OF TRUE-UP							H
191	Variance Caused By Phase-in of Deemed Debt							
192 193	Total deemed interest (REGINFO)				114,449			
	Interest phased-in (Cell C36)			F	114,449			日
196	Variance due to phase-in of debt component of MARR in rates				0			
197 198	according to the Board's decision			Ŀ				
199 200	Other Interest Variances (i.e. Borrowing Levels Above Deemed Debt per Rate Handbook)							
201	Interest deducted on MoF filing (Cell K36+K41)				122,201			
202	Actual Interest Paid			-	114,449			
204	Variance caused by excess debt				7,752			
205 206	Interest Adjustment for Tax Purposes (carry forward to Cell I112)				7,752			
207 208	Total Interest Variance				-7,752			
209					1,102			
210 211				-				
			•	-				

	Λ	В	С	D	E	F	G
_	A	LINE		Non-wires		Г	g
	PILS TAXES	LINE	M of F		Wires-only		
	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax		
	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return		
4	0		Return		1/ : 0000 /		
5					Version 2009.1		
	Section A: Identification:						
	Utility Name: CNPI - EOP						
	Reporting period: 2005						
9	Taxation Year's start date:						
10	Taxation Year's end date:						
11	Number of days in taxation year:		365	days			
12	•			,			
	Please enter the Materiality Level :		0	< - enter materiality	level		
14	(0.25% x Rate Base x CER)	Y/N					
15	(0.25% x Net Assets)	Y/N					
16	Or other measure (please provide the basis of the amount)	Y/N					
	Does the utility carry on non-wires related operation?	Y/N					
	(Please complete the questionnaire in the Background questionnaire		hoot \				
19	(Flease complete the questionnaire in the background questionnaire	WUIKS	ieet.)				
	Note: Carry forward Wires-only Data to Tab "TAXCALC" Column K						
21	Note: Carry forward Wifes-only Data to Tab TAXCALC Column K						
	Ocation D. Financial etatements data:						
	Section B: Financial statements data:						
23	Input unconsolidated financial statement data submitted with Tax returns.						
24	The actual categories of the income statements should be used.	1					
25	If required please change the descriptions except for amortization, interest	expen	se and provision for	income tax			
26		L					
27	Please enter the non-wire operation's amount as a positive number, the pr			all amounts			
28	in the "non-wires elimination column" as negative values in TAXREC and	TAXRE	C2.				
29							
	Income:						
31	Energy Sales	+	8,643,908		8,643,908		
32	Distribution Revenue	+			0		
33	Other Income	+			0		
34	Miscellaneous income	+			0		
35		+			0		
	Revenue should be entered above this line	-					
37	Trevende should be entered above the line						
	Costs and Expenses:						
39	Cost of energy purchased	-	6,615,599		6,615,599		
40	Administration	-	843,632		843,632		
41		-	043,032		043,032		
	Customer billing and collecting		440.004		440.004		
42	Operations and maintenance	-	416,261		416,261		
43	Amortization	-	239,883		239,883		
44	Ontario Capital Tax	-	17,870		17,870		
45	Capitalized	-			0		
46	Recovery of Regulatory Assets	-			0		
47		-			0		
48		-			0		
49							
50	Net Income Before Interest & Income Taxes EBIT	=	510,663	0	510,663		
51	Less: Interest expense for accounting purposes	-	120,852		120,852		
52	Provision for payments in lieu of income taxes	-	156,722		156,722		
53	Net Income (loss)	=	233,089	0	233,089		
	(The Net Income (loss) on the MoF column should equal to the net income (loss)						
54	per financial statements on Schedule 1 of the tax return.)						
55							
56	Section C: Reconciliation of accounting income to taxable income						
	From T2 Schedule 1						
58	BOOK TO TAX ADDITIONS:						
	Provision for income tax	+	156,722	0	156,722		
	Federal large corporation tax	+	0		0		
	Depreciation & Amortization	+	239,883	0	239,883		
	Employee benefit plans-accrued, not paid	+		0	0		
	Tax reserves - beginning of year	+	23,978	0	23,978		
	Reserves from financial statements- end of year	+	60,584	0	60,584		
	Regulatory adjustments on which true-up may apply (see A66)	+	50,004	- U	0		
	Items on which true-up does not apply "TAXREC 3"	· ·	10,066	0	10,066		
	Material addition items from TAXREC 2	+	6,650	0	6,650		
	Other addition items (not Material) from TAXREC 2	+	0,050	0	0,000		
69	Oniei audinon nems (noi watenar) nom TAAREC 2	+	0	0	U		
70	Subtotal		407.000	0	407.000		
71	Subiolai	-	497,883	0	497,883		
	Others Additional (Discourage in the Control of the						
	Other Additions: (Please explain the nature of the additions)	-					
	Recapture of CCA	+			0		
	Non-deductible meals and entertainment expense	+			0		
	Capital items expensed	+			0		
	Ontario apprentice and co-op credits	+	516		516		
77		+			0		
78		+			0		
79		+			0		
80	Total Other Additions	=	516	0	516		
81							
82	Total Additions	=	498,399	0	498,399		
83							
	Recap Material Additions:						
85			0	0	0		
86			0	0	0		
87			0	0	0		

_	Α	гы	С	D	Е	F G
1	A A A A A A A A A A A A A A A A A A A	В		Non-wires		F G
_	PILS TAXES	LINE	M of F		Wires-only	
2	TAX RETURN RECONCILIATION (TAXREC) (for "wires-only" business - see s. 72 OEB Act)		Corporate	Eliminations	Tax	
3			Tax		Return	
5	0		Return		V 0000 4	
			540	0	Version 2009.1	
	Ontario apprentice and co-op credits		516	0		
89			0	0	0	
90			0	0	0	
	Total Other additions >materiality level		516	0		
92 93	Other additions (less than materiality level)		0	0	516 0	
94	Total Other Additions		516	0	516	
95	Total Other Additions		310	U	310	
	BOOK TO TAX DEDUCTIONS:					
	Capital cost allowance	-	264,350		264,350	
	Cumulative eligible capital deduction	-	746		746	
	Employee benefit plans-paid amounts	-	740		740	
	Items capitalized for regulatory purposes	-	69,947		69,947	
	Regulatory adjustments :	-	00,047		0	
102		-			0	
103		-			0	
	Tax reserves - end of year	-	0	0	0	
	Reserves from financial statements- beginning of year	-	74,205	0	74,205	
	Contributions to deferred income plans	-	,200		0	
	Contributions to pension plans	-			0	
	Items on which true-up does not apply "TAXREC 3"		0	0	0	
	Interest capitalized for accounting deducted for tax	-	1,349		1,349	
	Material deduction items from TAXREC 2	-	7,078	0	7,078	
	Other deduction items (not Material) from TAXREC 2	-	0	0	7,078	
112			U	0		
113	Subtotal	= 1	417,675	0	417,675	
	Other deductions (Please explain the nature of the deductions)		111,010	Ü	111,010	
	Charitable donations - tax basis	-			0	
116	Gain on disposal of assets	-			0	
117	,	-			0	
118					0	
119		-			0	
120	Total Other Deductions	=	0	0	0	
121						
122	Total Deductions	=	417,675	0	417,675	
123						
124	Recap Material Deductions:					
125			0	0		
126			0	0	0	
127			0	0	0	
128			0	0	0	
129			0	0	0	
	Total Other Deductions exceed materiality level		0	0	0	
	Other Deductions less than materiality level		0	0	0	
	Total Other Deductions		0	0	0	
133	TAVADLE INCOME		040.040	0	040.040	
	TAXABLE INCOME DEDUCT:	=	313,813	0	313,813	
_		_			0	
136		-			0	
137	Net capital loss applied positive number	<u> </u>			0	
	NET TAXABLE INCOME	=	313,813	0	313,813	
140		+-+	313,013	U	313,013	
	FROM ACTUAL TAX RETURNS					
	Net Federal Income Tax (Must agree with tax return)	+	0	0	0	† †
	Net Ontario Income Tax (Must agree with tax return)	+	(39,245)	0	(39,245)	
	Subtotal	=	(39,245)	0	(39,245)	
	Less: Miscellaneous tax credits (Must agree with tax returns)	-	0	- U	0	
	Total Income Tax	=	(39,245)	0	(39,245)	
147			, , -7		,	
148	FROM ACTUAL TAX RETURNS					
149	Net Federal Income Tax Rate (Must agree with tax return)		0.00%		0.00%	Divide federal income tax by the taxable
	Net Ontario Income Tax Rate (Must agree with tax return)		-12.51%		-12.51%	Divide Ontario income tax by the taxable
151			-12.51%	·	-12.51%	
152						
	Section F: Income and Capital Taxes					
154						
	RECAP					
	Total Income Taxes	+	-39,245	0	-39,245	
	Ontario Capital Tax	+	11,794		11,794	
	Federal Large Corporations Tax	+	8,312		8,312	
159		 	10.101		10 (==	
160		=	-19,139	0	-19,139	
161						

	A	В	С	D	Е	F
1	PILs TAXES	LINE	M of F	Non-wires	Wires-only	
2	Tax and Accounting Reserves		Corporate	Eliminations	Tax	
3	For MoF Column of TAXCALC		Tax		Return	
4	(for "wires-only" business - see s. 72 OEB Act)		Return			
5	0				Version 2009.1	
6						
7	Utility Name: CNPI - EOP					
8	Reporting period: 2005					
9						
10	TAX RESERVES					
11						
12	Beginning of Year:					
13					0	
14	Reserve for doubtful accounts ss. 20(1)(I)				0	
15	Reserve for goods & services ss.20(1)(m)		23,978		23,978	
	Reserve for unpaid amounts ss.20(1)(n)				0	
	Debt and share issue expenses ss.20(1)(e)				0	
	Other - Please describe				0	
19	Other - Please describe				0	
20					0	
21					0	
22	Total (carry forward to the TAXREC worksheet)		23,978	0	23,978	
23	,					
24	End of Year:					
25					0	
26	Reserve for doubtful accounts ss. 20(1)(I)				0	
27	Reserve for goods & services ss.20(1)(m)		0		0	
28	Reserve for unpaid amounts ss.20(1)(n)				0	
29	Debt and share issue expenses ss.20(1)(e)				0	
30	Other - Please describe				0	
31	Other - Please describe				0	
32					0	
33					0	
34	Insert line above this line					
35	Total (carry forward to the TAXREC worksheet)		0	0	0	
36		,				
37						
38	FINANCIAL STATEMENT RESERVES					
39						
	Beginning of Year:					
41					0	
42					0	
	Environmental				0	
_	Allowance for doubtful accounts				0	
	Inventory obsolescence				0	
	Property taxes				0	
	Pension and post retirement.		74,205		74,205	
	Other - Please describe				0	
49					0	
	Total (carry forward to the TAXREC worksheet)		74,205	0	74,205	
51	= 1 (V					
	End of Year:					
53					0	
54					0	
	Environmental				0	
_	Allowance for doubtful accounts				0	
	Inventory obsolescence				0	
	Property taxes		00.501		0	
	Pension and post retirement.		60,584		60,584	
	Other - Please describe				0	
61	Lead Providence de la Pr				0	
	Insert line above this line		00.55		00 50	
	Total (carry forward to the TAXREC worksheet)		60,584	0	60,584	
64						

	A	В	С	D	Е	F
1						
	PILS TAXES	LINE	M of F	Non-wires	Wires-only	
	TAX RETURN RECONCILIATION (TAXREC 2)		Corporate	Eliminations	Tax	
	(for "wires-only" business - see s. 72 OEB Act) RATEPAYERS ONLY		Tax Return		Return	
6	Shareholder-only Items should be shown on TAXREC 3		Netani		Version 2009.1	
7	Character only items cheara so chemical tracked o				10.00.12000.1	
8	Utility Name: CNPI - EOP					
9	Reporting period: 2005					
	Number of days in taxation year:		365			
11	Materiality Level:		0			
13						
14						
	Section C: Reconciliation of accounting income to taxable income					
16	Add:					
17		+			0	
	Gain on sale of eligible capital property	+			0	
	Loss on disposal of assets	+			0	
21	Charitable donations (Only if it benefits ratepayers) Taxable capital gains	+			0	
22	ι αλαδίο σαριίαι θαιτίο	+			0	
	Scientific research expenditures deducted	+			0	
24	per financial statements	+			0	
	Capitalized interest	+			0	
	Soft costs on construction and renovation of buildings	+			0	
	Capital items expensed	+			0	
	Debt issue expense Financing fees deducted in books	+			0	
	Gain on settlement of debt	+			0	
	Interest paid on income debentures	+			0	
	Recapture of SR&ED expenditures	+			0	
	Share issue expense	+			0	
34	Write down of capital property	+			0	
	Amounts received in respect of qualifying environment trust	+			0	
	Provision for bad debts	+			0	
37		+			0	
38		+			0	
	Other Additions: (please explain in detail the nature of the item)	+			0	
	Deferred financing costs	+	6,650		6,650	
42		+			0	
43		+			0	
44		+			0	
45 46	Total Additions	+	6 650	0	6,650	
46	Total Additions	=	6,650	U	0,030	
	Recap of Material Additions:					
49	***************************************		0	0	0	
50			0	0	0	
51			0	0	0	
52			0	0	0	
53 54			0	0	0	
55			0	0	0	
56			0	0	0	
57			0	0	0	
58			0	0	0	
59			0	0	0	
60			0	0	0	
61 62			0	0	0	
63			0	0	0	
64			0	0	0	
65			0	0	0	
66			0	0	0	
67			0	0	0	
68			0	0	0	
69			0	0	0	
70			0	0	0	
71 72	Deferred financing costs		6,650	0	6,650	
73	Deletion of illianoling costs		0,650	0	0,650	
74			0	0	0	
<u> </u>		1	U	U	0	

	A	В	С	D	E F
1					
	PILS TAXES	LINE	M of F	Non-wires	Wires-only
	TAX RETURN RECONCILIATION (TAXREC 2)		Corporate Tax	Eliminations	Tax
	(for "wires-only" business - see s. 72 OEB Act) RATEPAYERS ONLY		Return		Return
6	Shareholder-only Items should be shown on TAXREC 3		Return		Version 2009.1
7	Silarenolder-only items should be shown on TAXICO 3				Version 2003.1
	Utility Name: CNPI - EOP				
9	Reporting period: 2005				
10	Number of days in taxation year:		365		
	Materiality Level:		0		
12			-		
13					
75			0	0	0
76			0	0	0
77	Total Material additions		6,650	0	6,650
78	Other additions less than materiality level		0	0	0
79	Total Additions		6,650	0	6,650
80					
	Deduct:				
	Gain on disposal of assets per f/s	-			0
	Dividends not taxable under section 83	-			0
	Terminal loss from Schedule 8	-			0
	Depreciation in inventory, end of prior year	-			0
	Scientific research expenses claimed in year from Form T661	-			0
	Bad debts	-			0
88	Book income of joint venture or partnership	-			0
89	Equity in income from subsidiary or affiliates	-			0
	Contributions to a qualifying environment trust	-			0
	Other income from financial statements	-			0
92		-			0
93		-			0
	Other deductions: (Please explain in detail the nature of the item)	-			0
	Deferred financing costs	-	7,078		7,078
97	Deferred financing costs	-	7,070		0
98		-			0
99	Total Deductions	-	7,078	0	7,078
100	Total Doddonono		.,0.0	Ü	.,0.0
	Recap of Material Deductions:				
102	,		0	0	0
103			0	0	0
104			0	0	0
105			0	0	0
106			0	0	0
107			0	0	0
108			0	0	0
109			0	0	0
110			0	0	0
111			0	0	0
112			0	0	0
113 114			0	0	0
114			0	0	0
	Deferred financing costs		7,078	0	7,078
117	Deterred finding 60818		7,078	0	7,078
118			0	0	0
	Total Deductions exceed materiality level		7,078	0	7,078
	Other deductions less than materiality level		7,076	0	0
	Total Deductions		7,078	0	7,078
122	Total Doddottorio		7,070	0	7,070
122					

	A	В	С	D	Е	F
1	A	Ь	C	ט		Г
	PILs TAXES					
	TAX RETURN RECONCILIATION (TAXREC 3)					
		LINE	M of F	Non-wires	Wires-only	
4	Shareholder-only Items should be shown on TAXREC 3	LINE			•	
5	ITEMS ON WHICH TRUE-UP DOES NOT APPLY		Corporate	Eliminations	Tax	
6	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
7	0		Return			
8	Utility Name: CNPI - EOP				Version 2009.1	
9						
10						
11	Reporting period: 2005					
	Number of days in taxation year:		365			
13	•					
14						
15						
	Section C: Reconciliation of accounting income to taxable income					
	Add:					
18						
	Recapture of capital cost allowance	+			0	
	CCA adjustments	+			0	
	CEC adjustments	+			0	
	Gain on sale of non-utility eligible capital property	+			0	
	Gain on sale of non-dulity eligible capital property	+			0	
	Loss from joint ventures or partnerships	+			0	
	Deemed dividend income	+			0	
	Loss in equity of subsidiaries and affiliates	+			0	
	Loss on disposal of utility assets	+	8,653		8,653	
	Loss on disposal of non-utility assets	+	0,000		0,653	
	Depreciation in inventory -end of year	+			0	
					0	
	Depreciation and amortization adjustments	+				
	Dividends credited to investment account	+	4 440		0	
	Non-deductible meals	+	1,413		1,413	
	Non-deductible club dues	+			0	
	Non-deductible automobile costs	+			0	
	Donations - amount per books				0	
	Interest and penalties on unpaid taxes				0	
	Management bonuses unpaid after 180 days of year end				0	
	Ontario capital tax adjustments				0	
39		+			0	
	Changes in Regulatory Asset balances	+			0	
	Imputed interest expense on Regulatory Assets	+			0	
42		+			0	
	Other Additions: (please explain in detail the nature of the item)	+			0	
44		+			0	
45		+			0	
46		+				
47	Total Additions on which true-up does not apply	=	10,066	0	10,066	
48						
	Deduct:					
50						
51	CCA adjustments	-			0	
	CEC adjustments	-			0	
	Depreciation and amortization adjustments	-			0	
	Gain on disposal of assets per financial statements	-			0	
	Financing fee amorization - considered to be interest expense for PILs	-			0	
	Imputed interest income on Regulatory Assets	-			0	
	Donations - amount deductible for tax purposes	-			0	
	Income from joint ventures or partnerships	-			0	
59	, ,	-			0	
	Ontario capital tax adjustments to current or prior year	-			0	
61	, ,	-			0	
	Changes in Regulatory Asset balances	-			0	
63	<u> </u>	-			0	
64		-			0	
65		-			0	
66		-			0	
67		-			0	
	Other deductions: (Please explain in detail the nature of the item)	-			0	
69	outor doddouono. (1 todoo oxpiain in detail the nature of the item)				0	
70		-			0	
71		-			0	
72		-			0	
	Total Deductions on which two up does not arrely	-		^		
	Total Deductions on which true-up does not apply	=	0	0	0	
74 75						
/5		<u> </u>				

		1	-	1		1
	A A	В	С	D	E	F
	PILs TAXES Corporate Tax Rates					ersion 2009
	Exemptions, Deductions, o	r Threshold	s		•	C131011 2003
	Utility Name: CNPI - EOP					
;	Reporting period: 2005					
7						Table 1
В	Rates Used in 2005 RAM PI	Ls Applicat	ions for 2005	5		Tubio I
9	Income Range		0		400,001	
1	RAM 2005	Voor	to		to	>1,128,000
	Income Tax Rate	Year	400,000		1,128,000	
	Proxy Tax Year	2005				
4	Federal (Includes surtax)		26.12%		26.12%	22.12%
	and Ontario blended		6.00%		6.00%	14.00%
5 7	Blended rate		34.12%		34.12%	36.12%
	Capital Tax Rate		0.300%			
	LCT rate		0.175%			
0	Surtax		1.12%			
	Ontario Capital Tax	MAX	0			
1	Exemption ** Federal Large	\$7.5MM				
	Corporations Tax	MAX	0			
2	Exemption **	\$50MM				
	**Exemption amounts	must agre	e with the	Board-app	roved 200)5 RAM
	PILs filing					
1 5						Table 2
6	Expected Income Tax Rates	s for 2005 a	nd Capital Ta	ax Exemption	s for 2005	
	Income Range		0	250,001	400,001	
3 9	Expected Rates	Year	to 250,000	to 400,000	to 1,128,000	>1,128,000
	Income Tax Rate	rear	250,000	400,000	1,120,000	
1	Current year	2005				
32	Federal (Includes surtax)	2005	22.12%	22.12%	22.12%	22.12%
3		2005	14.00%	14.00%	14.00%	14.00%
4	Blended rate	2005	36.12%	36.12%	36.12%	36.12%
35	Capital Tax Rate	2005	0.300%			
	LCT rate	2005	0.200%			
	Surtax	2005	1.12%			
	Ontario Capital Tax	MAX	0			
39	Exemption *** 2005	\$7.5MM				
	Federal Large Corporations Tax	MAX	0			
0	Exemption *** 2005	\$50MM	O			
1		tions mus	t comply v	vith the Bo	ard's inst	ructions
	regarding regulated ac					
	- -					Table 3
4	Input Information from Utili	ty's Actual	2005 Tax Ref			
	Income Range		0	250,001	400,001	
6 7		Year	to 250,000	to 400,000	to 1,128,000	>1,128,000
_	Income Tax Rate	i edi	230,000	400,000	1,120,000	
_	Current year	2005				
	Federal (Includes surtax)		22.12%	22.12%	22.12%	22.12%
51	Ontario		14.00%	14.00%	14.00%	14.00%
2	Blended rate		36.12%	36.12%	36.12%	36.12%
3	Comital Tay Barra		0.2000/			
	Capital Tax Rate LCT rate		0.300% 0.200%			
	Surtax		1.12%			
	Ontario Capital Tax	MAX				
57	Exemption *	\$7.5MM	126,125			
	Federal Large	MAX				
o	Corporations Tax	\$50MM	73,684			
	Exemption *			andian -	laulati	In
1	* Include copies of the					ın your
)	submission: Ontario C	123 page	11; tedera	II T2 Sched	iule 36	
1						

	A	В	С	D	E	F	G	Н	I	J	K	L	М	N	0
1	PILs TAXES			_	_					_		_			
2	Analysis of PILs Tax Account	1562:													
3	Utility Name: CNPI - EOP														Version 2009.1
4	Reporting period: 2005				Sign Convention	on: +	for increase; -	for	decrease						0
5	, , , , , , , , , , , , , , , , , , ,						,								
6															
7															
8	Year start:		10/1/2001		1/1/2002		1/1/2003		1/1/2004		1/1/2005		1/1/2006		
9	Year end:		12/31/2001		12/31/2002		12/31/2003		12/31/2004		12/31/2005		4/30/2006		Total
10			_				_								
11	Opening balance:	=													
	Board-approved PILs tax	+/-													
12	proxy from Decisions (1)														
	PILs proxy from April 1, 2005														
13	- input 9/12 of amount														
	True-up Variance	+/-	•		<u>-</u>										
14	Adjustment Q4, 2001 (2)														
	True-up Variance	+/-													
15	Adjustment (3)														
	Deferral Account Variance		•		<u>-</u>										
16	Adjustment Q4, 2001 (4)														
	Deferral Account Variance	+/-					•								
17	Adjustment (5)														
	Adjustments to reported	+/-			-										
18	prior years' variances (6)														
	Carrying charges (7)	+/-											,		
	PILs billed to (collected	-											-		
20	from) customers (8)														
21	(5)														
22	Ending balance: # 1562		0		0		0		0		0		0		0
23	¹ '							,							

24 25 26 **Uncollected PILs**

27

29 30

31 32

35

36

37

38

40 41

42

43

44 45

46 47

48

49 50

51

52 53

59

60 61 62

63

64

65

67 68

70

71

28 NOTE: The purpose of this worksheet is to show the movement in Account 1562 which establishes the receivable from or liability to ratepayers. For explanation of Account 1562 please refer to Accounting Procedures Handbook for Electric Distribution Utilities and FAQ April 2003.

Please identify if Method 1, 2 or 3 was used to account for the PILs proxy and recovery. ANSWER:

- 33 34 (1) (i) From the Board's Decision - see Inclusion in Rates, Part III of the TAXCALC spreadsheet for Q4 2001 and 2002.
 - Please insert the Q4, 2001 proxy in column C even though it was approved effective March 1, 2002.
 - If the Board gave more than one decision in the year, calculate a weighted average proxy. (ii) If the Board approved different amounts, input the Board-approved amounts in cells C13 and E13.

 - (iii) Column G In 2003, the initial estimate should include the Q4 2001 PILs tax proxy and the 2002 PILs tax proxy.
 - (iv) Column I The Q4 2001 PILs tax proxy was removed from rates on April 1, 2004 and the 2002 PILs tax proxy remained.
 - (v) Column K The 2002 PILs tax proxy applies to January 1 to March 31, 2005, and the new 2005 PILs tax proxy from April 1 to December 31, 2005.
 - (vi) Column M The 2005 PILs tax proxy will used for the period from January 1 to April 30, 2006.
 - (2) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I132, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be trued up in 2002, 2003 and for the period January 1- March 31, 2004. Input the variance in the whole year reconcilation.
 - (3) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I132, of the TAXCALC spreadsheet. The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.
 - (4) From the Ministry of Finance Variance Column, under Future True-ups, Part IV b, cell I181, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be trued up in 2002, 2003 and for the period January 1- March 31, 2004. Input the deferral variance in the whole year reconciliation.
 - (5) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I181, of the TAXCALC spreadsheet. The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.
- 54 55 56 57 (6) The correcting entry should be shown in the year the entry was made. The true-up of the carrying charges will have to be reviewed.
 - (7) Carrying charges are calculated on a simple interest basis.
- 58 (8) (i) PILs collected from customers from March 1, 2002 to March 31, 2004 were based on a fixed charge and a volumetric charge recovery by class. The PILs rate components for Q4, 2001 and 2002 were calculated in the 2002 approved RAM on sheet 6 and sheet 8. In April 2004, the PILs recovery was based on the 2002 PILs tax proxy recovered by the volumetric rate by class as calculated on sheet 7 of the 2004 RAM. The 2005 PILs tax proxy is being recovered on a volumetric basis by class.
 - (ii) Collections should equal: (a) the actual volumes/ load (kWhs, kWs, Kva) for the period (including net unbilled at period end), multiplied by the PILs volumetric proxy rates by class (from the Q4, 2001and 2002 RAM worksheets) for 2002, 2003 and January 1 to March 31, 2004; plus, (b) customer counts by class in the same period multiplied by the PILs fixed charge rate components.
 - In 2004, use the Board-approved 2002 PILs proxy, recovered on a volumetric basis by class as calculated by the 2004 RAM, sheet 7, for the period April 1 to December 31, 2004, and add this total to the results from the sentence above for January 1 to March 31, 2004.
 - In 2005, use the Board-approved 2005 PILs proxy, recovered on a volumetric basis by class as calculated by the 2005 RAM, sheet 4, for the period April 1 to December 31, 2005. To this total, the 2004 volumetric PILs proxy rate by class should be used to calculate the recovery for the period January 1 to March 31, 2005.
- 72 73 74 75 (9) Any interim PILs recovery from Board Decisions will be recorded in APH Account # 1590. Final reconciliation of PILs proxy taxes will have to include amounts from 1562 and from 1590. 76

Canadian Niagara Power Inc. EB-2012-0112 PILs Binder Exhibit 3 Tab 3 Schedule 1 Page 1 of 1 Filed: May 11, 2012

2003 RUD MODEL

SHEET 1 - DATA

SPREADSHEET FOR UNBUNDLING CURRENT ELECTRICITY RATES

THIS SHEET SERVES AS THE INPUT AREA FOR THE DATA NEEDED BY THE SUBSEQUENT SHEETS.

ENTER YOUR UTILITY SPECIFIC DATA IN THE CELLS HIGHLIGHTED IN YELLOW.

NOTE: TO READ COMMENTS (RED TRIANGLES) CLICK ON THE RED TRIANGLE AND THEY WILL APPEAR.

LICENCE NUMBER

DATE (dd-mm-yy)

VERSION NUMBER

24-Feb-03

NAME OF CONTACT PHONE NUMBER

Tim Curtis

FOR BACKGROUND CALCULATIONS

SOURCE: WHOLESALE AND PURCHASED RETAIL KWH BILLS

	RETAIL KWH BILLS	;							
RETAIL ENERGY (KWH) LOSS FACTOR ADJUSTMENT CALCULATION FOR LOSS FACTOR:	26,687,700 1,0650	SENTINEL LIGHTS 90,100	GENERAL SERVICE (total excluding street lighting) 59,726,168	LIGHTING	USE . 0	TOTAL RETAIL 97,113,868	GENERAL INTE SERVICE TIME OF USE 41,941,800	ERMEDIATE USE	GENERAL SERVICE <50KW
(À) WHOLESALE KWH (B) WHOLESALE KWH FOR LARGE USERS (C) WHOLESALE KWH FOR LARGE USERS (C) WHOLESALE KWH (A)(B) FOR DSL (D) RETAIL KWH (E) RETAIL KWH FOR LARGE USERS (F) RETAIL KWH FOR DSL FACTOR (D)(E) (G) DSL [(C)(F)]-1] (H) LOSS FACTOR ADJUSTMENT NOTE: UTILITY CAN USE AVERAGE DSL FOR LARGE USER THIS OPTION. ENTER ZEROS FOR LARGE USER FACTOR IN CELL F26. TO GET WHOLESALE KW	93544900 0.0665	1997 95084000 95084000 69,238,000 89238000 0.0655	97906300 91,850,000 91850000 0.0659	1999 97712900 97712900 91,626,400 91,626,400 0.0664	103121500 97,212,000 97,212000 AV	VERAGE ERAGE	· .		22,680,641
FACTOR IN CELL F26. TO GET WHOLESALE WA	RS IN CELLS B31 TO F3	F 1% DEFAULT	VALUE IF MORE	APPROPRIAT	TE IS sue		:		

NOTE: UTILITY CAN USE AVERAGE DSL FOR LARGE USE CLASS INSTEAD OF 1% DEFAULT VALUE IF MORE APPROPRIATE IF CHOOSING THIS OPTION, ENTER ZEROS FOR LARGE USERS IN CELLS B31 TO F31 AND CELLS B34 TO F34 AND ENTER THE LOSS ADJUSTMENT FACTOR IN CELL F26. TO GET WHOLESALE KWH FOR LARGE USERS MULTIPLY RETAIL KWH BY 1.01.

FOR COST OF POWER CALCULATIONS:

SOURCE: UTILITY WHOLESALE COST OF POWER BILLS (if specific class percentages are not known for voltage splits use the total system percentages for those classes that are not known)

		i iOW(I)
(E) PURCHASED AT <115 KV (H) PURCHASED AT >115 KV	WINTER PEAK \$/KW 12.05	SUMMER PEAK S/KW 9.02
(I) PURCHASEO AT 230 KV	11.02	7.99
RESIDENTIAL (BLOCKER)	10.00	6.00
(B) PERCENT PURCHASED AT <115 KV (C) PERCENT PURCHASED AT >115 KV (D) PERCENT PURCHASED AT 230 KV SENTINEL LIGHTING	WINTER 1.000 0.000 0.000	SUMMER 1.000 0.000 0.000
(B) PERCENT PURCHASED AT <115 KV (C) PERCENT PURCHASED AT >115 KV (D) PURCHASED AT 230 KV	WINTER 1.000 0.000	SUMMER 1.000 0.000
GENERAL SERVICE <50 KW (B) PERCENT PURCHASED AT <115 KV (C) PERCENT PURCHASED AT >115 KV (D) PURCHASED AT >115 KV	0.000 WINTER 1.000	0.000 Summer
GENERAL SERVICE NON-TIME OF USE >50 KW	0.000 0.000	1.000 0.000 0.000
(C) PERCENT PURCHASED AT >115 KV (D) PURCHASED AT 230 KV	WINTER 1.000 0.000	SUMMER 1.000 0.000
GENERAL SERVICE TIME OF USE >50 KW (B) PERCENT PURCHASED AT <115 KV (C) PERCENT PURCHASED AT >15 KV (D) PURCHASED AT 230 KV	0.000 WINTER 1.000	0.000 SUMMER 1.000
GENERAL SERVICE INTERMEDIATE USE	0.000 0.000 WINTER	0.000 0.000
(C) PERCENT PURCHASED AT <115 KV (D) PURCHASED AT >115 KV	1.000 0.000 0.000	SUMMER 1.000 0.000 0.000

STREET LIGHTING (B) PERCENT PURCHASED AT <115 KV (C) PERCENT PURCHASED AT >115 KV (D) PURCHASED AT 230 KV LARGE USE	WINTER 1.000 0.000 0.000	SUMMER- 1.000 0.000 0.000
(B) PERCENT PURCHASED AT <115 kV (C) PERCENT PURCHASED AT >115 kV (b) PURCHASED AT 230 kV	WINTER 1.000 0.000 0.000	SUMMER 1.000 0.000 0.000

SOURCE: USE COINCIDENCE FACTORS FROM CURRENT RATE DERIVATION FOR IMMEDIATE USE AND LARGE USE CLASSES. IF YOU HAVE APPROVED COINCIDENCE FACTORS FOR GENERAL SERVICE TIME OF USE OR CAN PROVIDE JUSTIFICATION FOR YOUR OWN DERIVED FACTORS USE THOSE FOR THIS CLASS. IF YOU DON'T HAVE THIS INFORMATION YOU WILL HAVE TO USE THE MODEL PEAK WHOLESALE KW IN THE COST OF POWER CALCULATIONS FOR THIS CLASS (CELLS 8106 AND C106).

				100	<i>y.</i>			
GENERAL SERVICE TIME OF USE INTERMEDIATE USE LARGE USE	WINTER PEAK COINCIDENCE 0.881 0.981	0.991	. 04,00	SUMMER PEAK KW 3 54,799	KWH	-,,,,,,,,	SUMMER PEAK KWH 12,134,100	SUMMER OFF-PEAK KWH 8.609,300
SOURCE: CURRENT DIVERSITY CREDIT RATES	\$/KW	0.991		0 0		U	0 0	0
DIVERSITY ADJUSTMENT SUMMER DIVERSITY ADJUSTMENT WINTER	1.68 2.29							
SOURCE: TOTAL COP WHOLESALE BILL FOR 1999								
ACTUAL TOTAL COP (BEFORE DIVERSITY ADJUSTMENT	\$6,576,954							
FOR RATE CLASS REVENUE REQUIF	REMENTS AND	DISTRIBUT	ION CHAD	050 041 -				•

FOR RATE CLASS REVENUE REQUIREMENTS AND DISTRIBUTION CHARGES CALCULATIONS: INCREMENTAL DISTRIBUTION COST (IDC) \$/KWH

0.0062 USE THIS VALUE UNLESS YOU HAVE A SPECIFIC UTILITY VALUE AND CAN PROVIDE JUSTIFICATION FOR IT

SOURCE: FOR ENERGY DATA USE YEAR END 1999 RETAIL DATA, FOR RATES USE CURRENT APPROVED RATES

RESID	CNT	
'''E3IU	ENI	Μ

GENERAL SERVICE NON-TIME-OF-USE <50 KW

(no demand meters) SERVICE CHARGE

FIRST 250 KWH NEXT 12250 KWH NEXT BLOCK

BALANCE KWH

NON-TIME-OF-USE	SALES KWH	BLOCK RATE \$/KWH	REVENUE REQUIREMENT \$
SERVICE CHARGE FIRST 250 KWH BALANCE OF KWH	8.040,322 18,618,944		
TIME-OF-USE		0.0833	i
SERVICE CHARGE WINTER PEAK 250 KWH	0		\$0.00
WINTER PEAK BALANCE WINTER OFF-PEAK ALL	0		
SUMMER PEAK 250 KWH	o o		
SUMMER PEAK BALANCE	ŏ		
SUMMER OFF PEAK ALL	ō		
TO THE PART ALL	Õ		
MINIMUM BILLS	•		
	28434		
TOTAL	-		12663.5
	26,687,700		
NUMBER OF CUSTOMERS (YEAR-END 1999)			
	3011		
SENTINEL LIGHTS			
NON-TIME-OF USE	SALES IN BI BLOCK \$A CONNECTED KW KV 129	CONNECTED R	EVENUE EQUIREMENT \$
TIME-OF-USE WINTER DEMAND SUMMER DEMAND			
NUMBER OF CONNECTIONS (YEAR-END 1999)	50		

SALES IN BLOCK BLOCK RATE

7.469.254

15,205,900

REQUIREMENT

0.0975 0.0680

0.0680 0.0680

\$0.00

TIME-OF-USE WINTER DEMAND SUMMER DEMAND

NUMBER OF CONNECTIONS (YEAR-END 1999)

590

LARGE USE

SALES

IN BLOCK кw

RATE 5/KW

WINTER PEAK SUMMER PEAK

SUBTOTAL

0 KWH

WINTER PEAK WINTER OFF PEAK SUMMER PEAK

SUMMER OFF-PEAK SUBTOTAL

\$/KWH

0

NUMBER OF CUSTOMERS (YEAR-END 1999)

FOR SUMMARY OF RATES AND CHARGES:

ADD YOUR MISCELLANEOUS CHARGES FOR 1999 AND 2000 DIRECTLY TO THIS SHEET WHERE INDICATED

FOR RATE IMPACT ANALYSIS CALCULATIONS:

CUSTOMIZE TO FIT YOUR UTILITY

FOR TARGETED RATE OF RETURN CALCULATIONS:

INPUT DATA DIRECTLY IN THIS SECTION

FOR RATE IMPACT OF VARYING PERCENTAGES OF VARIABLE AND SERVICE CHARGE REVENUE CALCULATIONS: CUSTOMIZE TO FIT YOUR UTILITY

FOR SENSITIVITY ANALYSIS 2 AND SENSITIVITY ANALYSIS 3 CUSTOMIZE TO FIT YOUR UTILITY

FOR RATE SCHEDULES (NO MARR) AND RATE SCHEDULE (MARR)

INPUT MISCELLANEOUS CHARGES DIRECTLY INTO THIS SHEET.

Late Payment	1 5% on balance
N.S.F. Cheques	
Collection of Accounts	.0.00
Reconnection at Meter	\$ 15.00 plus GST
During Working Hours	\$ 25.00 plus GST
After Working Hours	
Reconnection at Pole	\$ 150.00 plus GST
During Working Hours	\$ 45.00 plus GST
After Working Hours	
Change of Occupancy	- 000.00 pius (3)
Arears Certificate	\$ 15.00 plus GST
Payment History	5 10.00 plus GST
Requested by Customer	\$ 10.00 plus GST
Archived Records	no.ou pius GS1
	\$ 20.00 plus GST

MINIMUM BILLS				
TOTAL		5,48	7	
FIRST 50 KW		22,680,54 60,08		0
NUMBER OF CUSTOMERS (YEAR-END	1999)	44-	1	
NON-TIME OF USE >50 KW				
BLOCK		SALES IN BLOCK		REVENUE
SERVICE CHARGE		S LLES IN BLOCK	RATE	REQUIREMENT
				\$. \$0.00
ENERGY FIRST 250 KWH		кwн		. 44.00
NEXT 12250 KWH		1,723,398	\$/KWH 0.0780	
NEXT BLOCK		3,380,329	0.0680	-
BALANCE KWH MINIMUM BILLS			0.0680	
SUTOTAL		0	0.0680	\$0.00
DEMAND		5,103,727		\$0.00
FIRST 50 KW		ĸw	\$/KW	
NEXT BLOCK		0	6.2500	
BALANCE KW		18,117	6.2500	
MINIMUM BILLS SUBTOTAL		0		
		18,117		\$0.00
NUMBER OF CUSTOMERS (YEAR-END 15	999)	22		
		. 22		
TIME OF USE > 50 KW				
BLOCK				
		SALES IN BLDCK	BLOCK	REVENUE
SERVICE CHARGE		BLUCK	RATE RE	QUIREMENT
•				\$0.00
ENERGY WINTER DE AK ENTERNA		кwн		55.55
WINTER PEAK FIRST BLOCK WINTER PEAK NEXT BLOCK		12,289,500	\$/KWH	
WINTER PEAK NEXT BLOCK			.0.0723 . 0.0723	
WINTER BALANCE BLOCK			0.0723	
WINTER OFF PEAK ALL. SUMMER PEAK FIRST BLOCK		8,908,800	0.0723	
SUMMER PEAK NEXT DI OCK		12,134,100	0.0441 0.0614	
SUMMER PEAK NEXT BLOCK		7.00	0.0614	
SUMMER BALANCE BLOCK			0.0614	
SUMMER OFF PEAK ALL. MINIMUM BILLS		8.609,300	0.0614 0.0332	
SUBTOTAL		0	0.0032	\$0.00
DEMAND		41,941,800		40.00
WINTER FIRST 50 KW		ĸw	\$/KW	
WINTER SECOND BLOCK		52,053	9.4700	
WINTER BALANCE BLOCK			9.4700	
SUMMER FIRST 50 KW SUMMER SECOND BLOCK		54,799	9.4700	
SUMMER BALANCE BLOCK		,	7.0900 7.0900	
MINIMUM BILLS		_	7.0900	
SUBTOTAL		0 106,852		\$0.00
NUMBER OF CUSTOMERS (YEAR-END 1999)		700,032		
		6		
INTERMEDIATE USE				
		SALES	RATE	
		IN BLOCK		
WINTER PEAK		KW	\$/KW	
SUMMER PEAK SUBTOTAL				
COSTOTAL		U		
Name and the same				
WINTER PEAK WINTER OFF PEAK		KWH	S/KWH	
SUMMER PEAK				
SUMMER OFF-PEAK		**		
SUBTOTAL		0		
NUMBER OF CUSTOMERS (YEAR-END 1999)	1.			
STREET LIGHTING				
	SALES IN	BLOCK RA	7 ¢	
NON THAT OF U	BLOCK	\$/CONNEC		
NON-TIME-OF-USE		KW		
		1,668	31.73	

DISTRIBUTION DATE APRIL 10, 2000

																																																		SUMMER
																																																		WINTER OFF-PEAK
														OTAL .	8	48.14	.00	;	51.60	8		£ 55	8	ec e	2 2	8	7	. 99	9	O.		•		_	_														A CANADA	PEAK
		į	S 5	. Ze.	.82	.67	53	.67	98	83.63 79.53	6			-								49.28			75.02			46.66		57.3	42.61	100.0	48.2	51.80	90.00	53.55	48.41	100.00	24.98	75.02 100.00									TOTA	14430 000
														OEC		4.78			6.73		4	5.40	10.0	3.5	7.63	10.76	5.81	9.87	12.68	4.21	4.08	67.0	99	5.27	Š	4.38	5.01	9.36	3.12	10.75									050	1,313,164
		ž	ş	58.7	69.3	62.1	58.7		0.0	82.51	58.8		SCS	2	4	ES 8	20.0	4.81	86.	9.17	4.53	3.87	6.40	3.27	6.67	Š	50.5 50.5	e a	Š	5.23	3.60	Ì	4 4	8.59		4.83	3.83	ő	3.27	3									NO.	1,287,583
		OCT	730	63.91	75.22	89.68	85.00 10.00	87.36	89.23	83.20	68.18		OCT		9.75	7.29		3.06	# G	5	3.52	3.48	3	2.51	9 0 9 35	!	36.	7.08	: :	4.60	4 2	;	5. 4 5. 6.	8.91		¥. 5	8 5		6. 51 8. 51	9.35									0C1	1,000,506 1,
										74.08			SEP⊤	:	7 98	7.69	į	2.24	4.65	!	3.25	6.71		6.30	8.03	2	3.92 2.88	6.30	4.81	333	8.	4.08	3	6.42	5	7 6	7.80	ş	6.30	6.03				SENERAL	% YA	1.0650	155,791		- - -	923,763
		AUG	7, 73	72.18	71.55	0.00	69.72	52.14	86.29	0.00			AUG	20.2	33	9.18	196	2.29	4.92		3.67	7.79	4 30	8. 5.	7.26	388	2.69	8.33	5.21	3.47	8.68	4.39	0) 10	8.67	2	3.50	8.23	5	5.86	87.7				IATE USE		1.0650		AUG	1	1,171,047
		JULY 230	68.80	57.64	68.56	9.5	£ 56.5 € 19.5 €	60.59	65.88	0.00		1	ה יומר	4.59	4.92	9.51	2.56	2.70	5.26	3	. 2 .	8.14	0.98	5.48	5.48	3.42	3.02	14.	4.73	9.76 8.76	8.52	3.68	4 ,	5	4.14	3.78	8	96.0	5.48 6.46						41.941,900	1.0650	4,869,698	JULY		1,119,885
		73°										NA.	}	4.62	3.60	1	2.68	2.13	4.81	4.00	3.12	2.12	4 .	9.00	5	4.07	2.32	9	4.87	7.87	2	4.12	7.95		4.4e	2 2	}	40.0	9. 2				TOTAL	į	97.113.868 4	103 430 450	_	SUN N	0136 010	
	VAM	730	63.69	04.40 07.30	0.0	75.08	70.96	66.68	77.53	0.00		MAY		3.97	7.38		3.20	0.20		3.72	3.35	2	1.26	6.74		3.93	86 B		4. G	7.87		4.4 7.1.1	6.27		3 6	7.83			8.74				LARGE USE		0	·		₩A∀	1.057,353	
		730										APR	369	60.4	7.78	i	9, 4	28.	;	5. 7G	8 8		7 B	7.42	ě	191	7.48	4.30	88	7.86	346	4.27	7.73	3.82	3.82	7.74	13	80.9			"		STREET	,	1.0650	849,568	984	r T	.051,668	
		70.18				٠					977	Yes	4.65	3.64	8.29	40	, s	11.18	4.97	4.25	9.5	2.46	6.27	6.73	5.45	6.3	9.75	5.04	3.55	e o	4.16	4.02	<u>0</u>	4.83	3,85	8.68	2.46	6.27	۶. ۲) QUANTITIE(SE AMOUNT)		SERVICE L	19 724 16a	1.0650	4,261,161	MAR		1,412,646	
	FEB										FEB		4.37	3.75	.	5.87	6.28	i,	4.85	4.57	9.42	2.62	6.15	9/10	\$14	4.55	ħ.	4.77	3,74	•	3.62	7.69		4.47	8.46	!	2.62	6.16 8.78		EBCV Volum	LE PURCHA	SENTINE	LIGHTS		1.0650		FEB	1.378 5.14		
	730 730	69.02	58.12	62.08	92.90	85,96	83.14	25.55 27.52	52.16		JAN		4 4 5	9. 9.		6,95	4. 4.		5.52	5.53	8	3.27	10.50		5.87	1.26	· ;	5.00	9.11		3.95	8.66		8,48	97.38		3.27	10.50		HOLESALFEN	SES-WHOLESA	RESIDENTIAL		26,687,700	1.0650		JAN	1,566,975		
(w) (w)	HOURS IN MONTH	RESEL	TOTAL RESIDENTIAL	SSSS KW	GSV50s for	G\$>1000	TOTAL GS	STREET LIGHTS		ENERGY SPLITS(%)	RES NON-EL	ON ENERGY	OFF ENERGY	RES FI	ON ENERGY	OFF ENERGY	TOTAL TOTAL DESIGNATION	ON ENERGY	OFF ENERGY	TOTAL	SENTINEL LIGHTS ON ENERGY	OFF ENERGY	TOTAL	ON ENERGY	OFF ENERGY	GBSSOCIOO	ON ENERGY	OFF ENERGY	G8>100	ON ENERGY	OFF ENERGY	GS TOTAL	ONENERGY	OFF ENERGY	STREET LIGHTS	ON ENERGY	OFF ENERGY TOTAL	700		CALCULATED MONTHLY W	(ENERGY INCLUDING LOSSES-WHOLESALE PURCHASE AMOUNT)			3) LOSS FACTOR ADJUSTMENT	(C) WHOLESALE ENERGY (A)*(B)		RESIDENTIAL			

SUMMER OFF.PEAK

6.258,641	32,838	15,854,758		4,398,354		
	7,418	19,189,084	50.212	5,408,482		
7.702,760	39,152	18,609,847	365,024	6,874,738		
	16,553	20,607,472	112,050	7,476,217		SUMMER PEAK 25,912 22 89,942 150 20,234
14,001,401	23,971	39,786,656 34,464,605 74,261,181	162,282	649,568 12,884,699 11,271,092 24,155,791		WINTER PEAK 33,592 131 84,920 887 25,464
1,534,867	2,994 7,322	3.252.639 3.720,484 6.973.123	20,267 49,562			DEC 6,326 22 12,011 150 5,075
1,099,988	3.138 6.401 9.538	3.661,075 2,844,202 6,505,278	21,241	64,567 1.217,452 342,076 2,159,528		5,267 22 10,800 150 3,288
1,989,643	2,409 6,564 8,972	3,237,787 2,807,072 6,044,858	16,304 44,430	927.582 782.648 1,710,230		OCT 4,075 20 8,953 135 3,604
983,452 1,907,215	1,660 6,045 7,706	3.141,247 2.651,123 5,792,371	11,238 40,923 52,160	850,284 630,895 1,543,55\$		SEPT 3,986 0 10,711 0 3,336
1,043,141 2,214,188	1,324 5,642 6,967	3,445,718 2,665,976 6,113,694	8.964 38,195 47,159	879.271 649.731 1,529,062		AUG 4,239 13,264 0 3,004
1,193,786	640 5,259 6,199	3.074,412 2,792,220 5,866,632	6,368 35,596 41,962	826,126 729,505 1,585,833		JULY 4,623 12,236 3,793
886.812 2.023.751	998 4,798 5,796	3,312,046 2,398,635 5,710,683	6,756 32,478 39,234	983,141 705,349 1,686,074		4,563 4,563 0 13,060 0 3,342
952,186 2,009,539	1,209 5,259 6,468	3.304,622 2,510,027 5.814,649	8.185 35,596 43,781	949,323 734,338 1,689,074		MAY 4.085 0 10,274 0 3,037
1,239,263 2,290,932	1,286 5,834 7,120	2.911,038 2.836,776 5.747,814	8.704 39,494 48,198	920,336 885,518 1,806,853		APR 4,416 22 22 10.397 150 3.721
1,207,997 2,620,644	2,361 6,017 8,377	3,586,814 2,859,055 6,445,869	15,879 40,728 56,707	1,316,481 1,041,115 2,356,190		MAR 5,183 22 10,213 150 4,683
1,298,953 2,677,491	2,514 5,911 8,425	3,319,474 2,963,020 6,282,494	17.019 40.013 57,032	1,241,608 1,099,088 2,340,596	QUANTITIE	6.425 22 10.917 150 4.798
1,571,818 3,140,793	3,138 6,938 10,076	3,549,683 3,416,013 6,985,697	21,241 46,964 68,205	1,369,633 1,360,309 2,719,942	EMAND (KW	6,316 22 11,026 150 4,015
OFF-PEAK TOTAL SENTINEL LIGHTING	PEAK DIFF-PEAK TOTAL GENERAL SERVICE	OFF-PEAK OFF-PEAK TOTAL TOTAL STREET LIGHTING PFAK	OFF-PEAK TOTAL	(this & subber of general service) PERAL SERVICE: 450 KW PERAK OFF-PERAK TOTAL	CALCULATED WHOLESALE DEMAND (KW) QUANTITIES COINCIDENT PEAK DEMAND	RESIDENTIAL SENTINEL LIGHTING GENERAL SERVICE STREET LIGHTING GENERAL SERVICE <50 KW

SHEET 3 - COST OF POWER CALCULATIONS

NAME OF UTILITY LICENCE NUMBER

Eastern Ontario Power 0

DATE

00-Jan-00

VERSION NUMBER NAME OF CONTACT

37676

0

Tim Curtis PHONE NUMBER

COST OF POWER (COP) CALCULATIONS

RESIDENTIAL

(A) WHOLESALE VOLUME	WINTER PEAK KW 33,592	PEAK KW	PEA KW	AK OFF-PEAK /H KWH	SUMMEI PEAI KWI 6,460,653	OFF-PEA	к н
(B) PERCENT PURCHASED AT <115 KV (C) PERCENT PURCHASED AT >115 KV (D) PERCENT PURCHASED AT 230 KV	1.000 0.000 0.000	1.000 0.000 0.000			.,,	0,230,04	ı
(E) PURCHASED AT <115 KV (F) WHOLESALE RATES (G) COP =(E)*(F)	33,592 \$/KW 12.05 \$404,785	25,912 \$/KW 9.02 \$233,722	7,961,41 \$/KWH 0.0600 \$484,850	9 0.0335	6,460,655 \$/KWH 0.0503 \$324,971]
(H) PURCHASED AT >115 KV							+ 1,50 1,£40
(I) WHOLESALE RATES (J) COP =(H)*(I)	. \$/KW 11.02 \$0	0 \$/KW 7.99 \$0	0.0609 \$/KWH 0.0609 \$0	\$/KWH	0 \$/KWH 0.0503 \$0	0 \$/KWH 0.023 \$0	•
(K) PERCENT PURCHASED AT 230 KV (L) WHOLESALE RATES (M) COP =(K)*(L)	0 \$/KW 10.00 \$0	0 \$/KW 6.00 \$0	0 \$/KWH 0.0609 \$0	0 \$/KWH 0.0335	0 \$/KWH 0.0503	0 \$/KWH 0.023	\$0
(N) TOTAL RESIDENTIAL COP ≈(G)+(J)+(M)	\$404,785			\$0	\$0	\$0	\$0
SENTINEL LIGHTS	V 10 1,1 0.0	\$233,722	\$484,850	\$258,042	\$324,971	\$144,869	\$1,851,240
(A) WHOLESALE VOLUME (B) PERCENT PURCHASED AT <115 KV (C) PERCENT PURCHASED AT >115 KV (D) PERCENT PURCHASED AT 230 KV	WINTER PEAK KW 131 1.000 0.000 0.000	SUMMER PEAK KW 22 1.000 0.000 0.000	WINTER PEAK KWH 16,553	WINTER OFF-PEAK KWH 39,152	SUMMER PEAK KWH 7,418	SUMMER OFF-PEAK KWH 32,838	TOTAL
(E) PURCHASED AT <115 KV (F) WHOLESALE RATES (G) COP =(E)*(F)	131 \$/KW 12.05 \$1,580	22 \$/KW 9.02 \$200	16,553 \$/KWH 0.0609 \$1,008	39,152 \$/KWH 0.0335 \$1,312	7,418 \$/KWH 0.0503 \$373	32,838 \$/KWH 0.023 \$755	fr. opp
(H) PURCHASED AT >115 KV	_				7-1-0	φ133	\$5,229
(I) WHOLESALE RATES (J) COP =(H)*(I)	0 \$/KW 11.02 \$0	0 \$/KW 7.99 \$0	0 \$/KWH 0.0609	0 \$/KWH 0.0335	0 \$/KWH 0.0503	0 \$/KWH 0,023	
(K) PERCENT PURCHASED AT 230 KV	0	,	\$0	\$0	\$0	\$0	\$0
(L) WHOLESALE RATES (M) COP =(K)*(L)	\$/KW 10 \$0	5 0 \$/KW 6 \$0	0 \$/KWH 0.0609 \$0	0 \$/KWH 0.0335 \$0	0 \$/KWH 0.0503 \$0	0 \$/KWH 0.023 \$0	\$0
(N) TOTAL SENTINEL LIGHTS COP =(G)+(J)+(M)	\$1,580	\$200	\$1,008	\$1,312	\$373	\$755	\$5,229
•							

GENERAL SERVICE <50 KW

	W	NTER :	SUMMER	2 1.0	//AITEC					
		PEAK	PEAK	•	INTER	WINTE OFF-PE	ER Su	MMER		ER TOTAL
(A) WHOLESALE VOLUME		KW	KW		KWH			PEAK	OFF-PE	AK
	2	5,464	20,234		76,217			KWH		WН
(B) PERCENT PURCHASED AT <115 KV					,	0,074,7	30 5,4	08,482	4,396,3	354
(C) PERCENT PURCHASED AT >115 KV		1.000	1.000	1						
(D) PERCENT PURCHASED AT 230 KV		0.000	0.000							
	(0.000	0.000							
(E) PURCHASED AT <115 KV	21	404								
(E) MILIOL TO M		5,464 5/KW	20,234		76,217	6,874,73	8 5.40	8,482	4,396,3	E 4
(F) WHOLESALE RATES		2.05	\$/KW		KWH	\$/KW		/KWH	\$/KW	
(G) COP =(E)*(F)	\$306,		9.02 182,509		.0609	0.033	5 O	.0503	0.02	
(H) PURCHASED AT >115 KV		•	102,505	345 ;	5,302	\$230,304	\$272	,047	\$101,11	
, and an analysis of the second		0	0		0					1 1 2 1 2 1 1 2 1
(I) WHOLESALE RATES	\$	KW	\$/KW	\$/	KWH	\$/KWH)	0		0
(J) COP =(H)*(I)	1.	.02	7.99		0609	0.0335	. •	KWH	\$/KW	Н
		\$0	\$0		\$0	\$0	0.	0503	0.02	
(K) PERCENT PURCHASED AT 230 KV						Ψ0		\$0	\$0	\$0
	•	0	0		0	0	ı	0		
(L) WHOLESALE RATES	3 /	KW 10	\$/KW		KWH	\$/KWH		(WH	\$/KWF	
(M) COP =(K)*(L)		\$0	6	0.0	0609	0.0335		503	0.023	
(N) TOTAL GENERAL SERVICE	,		\$0		\$ 0	\$0		\$0	\$0.023	
(N) TOTAL GENERAL SERVICE < 50 KW COP =(G)+(J)+(M)									\$ 0	Φυ
/ - / /~/·/////	\$306,84	14 \$18	2,509	\$455,	302	#000 c-				
	, in the second second	+ .0	,	₽435,i	JU2	\$230,304	\$272,0	47	\$101,116	\$1,548,121
GENERAL SERVICE										
NON TIME OF USE >50 KW										
	WINTE	R SUA	MER	WINT	FR	WINTER				
	PEA		PEAK			FF-PEAK	SUMM		SUMMER	TOTAL
TOTAL GENERAL SERVICE VOLUME	K		KW		MH	KWH	PE		OFF-PEAK	
Less GENERAL SERVICE TIME OF USE	64,92		9,942			3,609,847		VH	KWH	
Less INTERMEDIATE LISE	41,64		9,839	13,088,9	916	,488,229	19,189,0		5,854,758	
Less GENERAL SERVICE <50 KW		0	0		0	0	12,923,3	0	9,169,249	
(A) WHOLESALE VOLUME	25,46 -2,18),234	7,476,2		,874,738	5,408,4		0 4,3 96, 354	
(B) PERCENT PURCHASED AT <115 KV	2,10	, .	5,868	42,3	39 2	,246,880	857,3		2,289,155	
(C) PERCENT PURCHASED AT >115 KV	1.00) 1	.000						_,	
(D) PERCENT PURCHASED AT 230 KV	0.000		.000							
- TOTAGED AT 230 KV	0.000		.000							
(E) PURCHASED AT <115 KV										
	-2,187	٠,	868	42,33	. 9 2.	246,880	057.00	_		
(F) WHOLESALE RATES	\$/KW		'KW	\$/KW		\$/KWH	857,30 \$/KWI		.289,155	
(G) COP =(E)*(F)	12.05	,	9.02	0.060	9	0.0335	0.050		\$/KWH	
(H) PUDGUAGED 4-	(\$26,348)	\$52,9	33	\$2,578	\$	75,270	\$43,122		0.023	****
(H) PURCHASED AT >115 KV	0		•				V 10,122	•	52,651	\$200,207
(I) WHOLESALE RATES	\$/KW	Ç.	0		0	0	c)	0	
(I) MIOLESALE RATES	11.02		W	\$/KWF		\$/KWH				
GLCOP SHAWN							Φ/KVVH		5/KWH	
(J) COP =(H)*(I)	\$0		.99 ≹∩	0.0609	•	0.0335	\$/KWH 0.0503		\$/KWH 0.023	
	\$0		.99 \$ 0	0.0609 \$0	•				\$/KWH 0.023 \$0	\$0
(K) PERCENT PURCHASED AT 230 KV	0			\$0		0.0335 \$0	0.0503 \$0		0.023	\$0
(K) PERCENT PURCHASED AT 230 KV (L) WHOLESALE RATES	0 \$/KW		\$ 0 0	\$0 0)	0.0335 \$ 0 0	0.0503 \$0 0	٠	0.023 \$0 0	\$0
(K) PERCENT PURCHASED AT 230 KV	0 \$/KW 10	;	\$ 0 0	\$0	, 4	0.0335 \$0 0 5/KWH	0.0503 \$0 0 \$/KWH	٠	0.023 \$0 0 \$/KWH	\$0
(K) PERCENT PURCHASED AT 230 KV (L) WHOLESALE RATES (M) COP =(K)*(L)	0 \$/KW	\$/K	0 :W	\$0 0 \$/KWH	, 4	0.0335 \$0 0 5/KWH 0.0335	0.0503 \$0 0 \$/KWH 0.0503	٠	0.023 \$0 0 \$/KWH 0.023	
(K) PERCENT PURCHASED AT 230 KV (L) WHOLESALE RATES (M) COP =(K)*(L) (J) TOTAL GENERAL SERVICE NON TIME OF USE	0 \$/KW 10	\$/K	0 :W 6	\$0 0 \$/KWH 0.0609	, 4	0.0335 \$0 0 5/KWH	0.0503 \$0 0 \$/KWH	٠	0.023 \$0 0 \$/KWH	\$0 \$0
(K) PERCENT PURCHASED AT 230 KV	0 \$/KW 10 \$0	\$/K \$	0 0 W 6 0	\$0 \$/KWH 0.0609 \$0	1	0.0335 \$0 0 6/KWH 0.0335 \$0	0.0503 \$0 0 \$/KWH 0.0503	٠	0.023 \$0 0 \$/KWH 0.023	
(K) PERCENT PURCHASED AT 230 KV (L) WHOLESALE RATES (M) COP =(K)*(L) (J) TOTAL GENERAL SERVICE NON TIME OF USE	0 \$/KW 10	\$/K	0 0 W 6 0	\$0 0 \$/KWH 0.0609	1	0.0335 \$0 0 5/KWH 0.0335	0.0503 \$0 0 \$/KWH 0.0503		0.023 \$0 0 \$/KWH 0.023 \$0	\$0
(K) PERCENT PURCHASED AT 230 KV (L) WHOLESALE RATES (M) COP =(K)*(L) (J) TOTAL GENERAL SERVICE NON TIME OF USE >50 KW COP =(G)+(J)+(M)	0 \$/KW 10 \$0	\$/K \$	0 0 W 6 0	\$0 \$/KWH 0.0609 \$0	1	0.0335 \$0 0 6/KWH 0.0335 \$0	0.0503 \$0 0 \$/KWH 0.0503 \$0		0.023 \$0 0 \$/KWH 0.023 \$0	
(K) PERCENT PURCHASED AT 230 KV (L) WHOLESALE RATES (M) COP =(K)*(L) (J) TOTAL GENERAL SERVICE NON TIME OF USE	0 \$/KW 10 \$0	\$/K \$	0 0 W 6 0	\$0 \$/KWH 0.0609 \$0	1	0.0335 \$0 0 6/KWH 0.0335 \$0	0.0503 \$0 0 \$/KWH 0.0503 \$0		0.023 \$0 0 \$/KWH 0.023 \$0	\$0
(K) PERCENT PURCHASED AT 230 KV (L) WHOLESALE RATES (M) COP =(K)*(L) (J) TOTAL GENERAL SERVICE NON TIME OF USE >50 KW COP =(G)+(J)+(M)	0 \$/KW 10 \$0	\$/K \$ \$52,93:	0 W 6 0	\$0 0 \$/KWH 0.0609 \$0 \$2,578	\$ (\$75	0.0335 \$0 0 6/KWH 0.0335 \$0	0.0503 \$0 0 \$/KWH 0.0503 \$0 \$43,122		0.023 \$0 0 \$/KWH 0.023 \$0	\$0
(K) PERCENT PURCHASED AT 230 KV (L) WHOLESALE RATES (M) COP = (K)*(L) (J) TOTAL GENERAL SERVICE NON TIME OF USE > 50 KW COP = (G)+(J)+(M) GENERAL SERVICE TIME OF USE > 50 KW	0 \$/KW 10 \$0 (\$26,348)	\$/K \$ \$52,93: SUMMER	© 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	\$0 0 \$/KWH 0.0609 \$0 \$2,578	\$75 WIN	0.0335 \$0 0 6/KWH 0.0335 \$0 5,270	0.0503 \$0 0 \$/KWH 0.0503 \$0	\$5.	0.023 \$0 0 \$/KWH 0.023 \$0 2,651	\$0 \$200,207
(K) PERCENT PURCHASED AT 230 KV (L) WHOLESALE RATES (M) COP = (K)*(L) (J) TOTAL GENERAL SERVICE NON TIME OF USE >50 KW COP = (G)+(J)+(M) GENERAL SERVICE TIME OF USE > 50 KW	0 \$/KW 10 \$0 (\$26,348) WINTER	\$/k \$ \$52,93: SUMMEF PEAK	\$0 0 0 W 6 0	\$0 0 \$/KWH 0.0609 \$0 \$2,578 VINTER PEAK	\$75 WIN OFF-P	0.0335 \$0 0 0/KWH 0.0335 \$0 0,270	0.0503 \$0 0 \$/KWH 0.0503 \$0 \$43,122	\$5. \$UM	0.023 \$0 0 \$/KWH 0.023 \$0 2,651	\$0
(K) PERCENT PURCHASED AT 230 KV (L) WHOLESALE RATES (M) COP = (K)*(L) (J) TOTAL GENERAL SERVICE NON TIME OF USE > 50 KW COP = (G)+(J)+(M) GENERAL SERVICE TIME OF USE > 50 KW (A) RETAIL VOLUME (B) COINCIDENCE FACTOR	0 \$/KW 10 \$0 (\$26,348) WINTER PEAK	\$/K \$ \$52,93: SUMMEF PEAK KW	\$0 0 0 WW 6 0 0	\$0 0 \$/KWH 0.0609 \$0 \$2,578 VINTER PEAK KWH	\$75 WIN OFF-P	0.0335 \$0 0 6/KWH 0.0335 \$0 6,270	0.0503 \$0 0 \$/KWH 0.0503 \$0 \$43,122 SUMMER PEAK KWH	\$5. SUM OFF-F	0.023 \$0 0 \$/KWH 0.023 \$0 2,651	\$0 \$200,207
(K) PERCENT PURCHASED AT 230 KV (L) WHOLESALE RATES (M) COP =(K)*(L) (J) TOTAL GENERAL SERVICE NON TIME OF USE >50 KW COP =(G)+(J)+(M) GENERAL SERVICE TIME OF USE > 50 KW (A) RETAIL VOLUME (B) COINCIDENCE FACTOR (C) SYSTEM LOSS AD UST	0 \$/KW 10 \$0 (\$26,348) WINTER PEAK KW	\$/k \$ \$52,93: SUMMEF PEAK	0 0 W 6 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	\$0 0 \$/KWH 0.0609 \$0 \$2,578 VINTER PEAK	\$75 WIN OFF-P	0.0335 \$0 0 6/KWH 0.0335 \$0 6,270	0.0503 \$0 0 \$/KWH 0.0503 \$0 \$43,122 SUMMER PEAK	\$5. SUM OFF-F	0.023 \$0 0 \$/KWH 0.023 \$0 22,651 \$ \$MER PEAK KWH	\$0 \$200,207
(K) PERCENT PURCHASED AT 230 KV (L) WHOLESALE RATES (M) COP =(K)*(L) (J) TOTAL GENERAL SERVICE NON TIME OF USE >50 KW COP =(G)*(J)*(M) GENERAL SERVICE TIME OF USE > 50 KW (A) RETAIL VOLUME (B) COINCIDENCE FACTOR (C) SYSTEM LOSS AD USET	0 \$/KW 10 \$0 (\$26,348) WINTER PEAK KW 52,053 0.800	\$/K \$ \$52,93; SUMMEF PEAH KW 54,799	0 0 W 6 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	\$0 0,5/KWH 0,0609 \$0 \$2,578 VINTER PEAK KWH 289,600	\$75 WIN OFF-P 8,908	0.0335 \$0 0 6/KWH 0.0335 \$0 6,270 FTER EAK KWH 800 12	0.0503 \$0 0 \$/KWH 0.0503 \$0 \$43,122 SUMMER PEAK KWH 2,134,100	\$5. SUM OFF-F	0.023 \$0 0 \$/KWH 0.023 \$0 22,651 \$ \$MER PEAK KWH	\$0 \$200,207
(K) PERCENT PURCHASED AT 230 KV (L) WHOLESALE RATES (M) COP = (K)*(L) (J) TOTAL GENERAL SERVICE NON TIME OF USE >50 KW COP = (G)*(J)*(M) GENERAL SERVICE TIME OF USE > 50 KW (A) RETAIL VOLUME (B) COINCIDENCE FACTOR (C) SYSTEM LOSS ADJUST. (D) WHOLESALE VOLUME	0 \$/KW 10 \$0 (\$26,348) WINTER PEAK KW 52,053	\$/K \$ \$52,93; SUMMEF PEAH KW 54,799	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	\$0 0 \$/KWH 0.0609 \$0 \$2,578 VINTER PEAK KWH 289,600	\$75 WIN OFF-P #8,908	0.0335 \$0 0 6/KWH 0.0335 \$0 6,270 FTER EAK KWH 800 12	0.0503 \$0 0 \$/KWH 0.0503 \$0 \$43,122 SUMMER PEAK KWH 2,134,100	\$5. SUM OFF-F 8,609	0.023 \$0 0 \$/KWH 0.023 \$0 2,651 \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	\$0 \$200,207
(K) PERCENT PURCHASED AT 230 KV (L) WHOLESALE RATES (M) COP = (K)*(L) (J) TOTAL GENERAL SERVICE NON TIME OF USE >50 KW COP = (G)*(J)*(M) GENERAL SERVICE TIME OF USE > 50 KW (A) RETAIL VOLUME (B) COINCIDENCE FACTOR (C) SYSTEM LOSS ADJUST. (D) WHOLESALE VOLUME	0 \$/KW 10 \$0 (\$26,348) WINTER PEAK KW 52,053 0.800 41,642	\$/K \$52,93: \$52,93: SUMMEF PEAK KW 54,799 0.800 43,839	3 V (/ / 12,2	\$0 0,5/KWH 0,0609 \$0 \$2,578 VINTER PEAK KWH 289,600	\$75 WIN OFF-P 8,908	0.0335 \$0 0 6/KWH 0.0335 \$0 6,270 FTER EAK KWH 800 12	0.0503 \$0 0 \$/KWH 0.0503 \$0 \$43,122 SUMMER PEAK KWH 2,134,100	\$5. SUM OFF-F 1 8,609	0.023 \$0 0 \$/KWH 0.023 \$0 2,651 \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	\$0 \$200,207
(K) PERCENT PURCHASED AT 230 KV (L) WHOLESALE RATES (M) COP =(K)*(L) (J) TOTAL GENERAL SERVICE NON TIME OF USE >50 KW COP =(G)+(J)+(M) GENERAL SERVICE TIME OF USE > 50 KW (A) RETAIL VOLUME (B) COINCIDENCE FACTOR (C) SYSTEM LOSS AD USE	0 \$/KW 10 \$0 (\$26,348) WINTER PEAK KW 52,053 0.800	\$/K \$52,933 \$UMMEF PEAH KW 54,799 0.800	3 V (/ / 12,2	\$0 0 \$/KWH 0.0609 \$0 \$2,578 VINTER PEAK KWH 289,600	\$75 WIN OFF-P #8,908	0.0335 \$0 0 6/KWH 0.0335 \$0 6,270 FTER EAK KWH 800 12	0.0503 \$0 0 \$/KWH 0.0503 \$0 \$43,122 SUMMER PEAK KWH 2,134,100	\$5. SUM OFF-F 8,609	0.023 \$0 0 \$/KWH 0.023 \$0 2,651 \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	\$0 \$200,207

(C	C) PERCENT PURCHASED AT >115 KV D) PERCENT PURCHASED AT 230 KV	0.0								
(E) PURCHASED AT <115 KV	41,64			0.040					
(F (G) WHOLESALE RATES) COP =(E)*(F)	\$/KI 12.0 \$501,79	W \$/K\ 05 9.0	V \$/	KWH .0609	9,488,22 \$/KWI 0.033: \$317,856	H \$/ 5 0.	KWH 0503	69,249 \$/KWH 0.023 0,893	\$2,873,127
(H)	PURCHASED AT >115 KV		0 (1						,
(n) (l)	WHOLESALE RATES COP =(H)*(I)	\$/KV 11.0 \$0	N \$/KW	/ \$/ ! 9 0.0	0 KWH 0609 \$0	\$/KWH 0.0335 \$0	\$/#	503	0 KWH 0.023	
(K)	PERCENT PURCHASED AT 230 KV	(0 o)	0			\$0	\$0	\$0
(L) (M)	WHOLESALE RATES COP =(K)*(L)	\$/KW 10 \$0	V \$/KW D 6	\$/K	WH 609 \$0	0 \$/KWH 0.0335 \$0	0.0		0 KWH 0.023 \$0	\$0
(N)	TOTAL GENERAL SERVICE TIME OF USE COP)+(J)+(M)			,						
-(0)*(<i>G</i>)*(M)	\$501,791	\$395,431	\$797,1	15 \$:	317,856	\$650,0	42 \$210	893	\$2,873,127
INT	ERMEDIATE USE MONTHLY DEMAND > 3	3000 KW but k	ess than 50	00 KW						
		WINTER	SUMMER							
		PEAK	PEAK	WINTE PEA	=R V AK OF≀	VINTER F-PEAK	SUMME PEA			TOTAL
(A) R	RETAIL VOLUME COINCIDENCE FACTOR	KW 0	KW 0	KW	/H	KWH	KW		=AK WH	
(C) S	SYSTEM LOSS ADJUST	0.981	0.991		0	0		0	0	
(D) W	VHOLESALE VOLUME	0	0	1.0		1.07	1.0)7 1	.07	
(B) P	ERCENT PURCHASED AT <115 KV	J	U		0	0		0	0	
(C) P.	ERCENT PURCHASED AT >115 KV ERCENT PURCHASED AT 230 KV	1.000 0.000 0.000	1.000 0.000 0.000							
(E) P(JRCHASED AT <115 KV	0								
(F) W (G) C	HOLESALE RATES OP =(E)*(F)	\$/KW 12.05 \$0	0 \$/KW 9.02 \$0	\$/KW) 0.0609 \$0	9 0	0 KWH 0.0335 \$0	\$/KWF 0.0503 \$0	1 \$/KV 3 0.0		**
(H) PL	JRCHASED AT >115 KV							4	U	\$0
		0 \$/KW	0	0		o	0		0	
(n) co	OLESALE RATES P =(H)*(I)	11.02 \$0	\$/KW 7.99 \$0	\$/KWH 0.0609 \$0	•	KWH .0335 \$0	\$/KWH 0.0503 \$0	\$/KW 0.02	H :3	
(K) PEI	RCENT PURCHASED AT 230 KV	0	0				40	\$0	,	\$0
(L) WH	OLESALE RATES	\$/KW	\$/KW	0 \$/KWH		0 KWH	0		0	
	P =(K)*(L)	10 \$0	6	0.0609		0335	\$/KWH 0.0503	\$/KWF 0.02		
(N) TO	FAL INTERMEDIATE USE COP =(G)+(J)+(M)		\$0	\$0		\$0	\$0	\$0		\$0
	- (G)+(J)+(M)	\$0	\$0	\$0		\$0	\$0	\$0		\$0
STRE	ET LIGHTING									
			SUMMER	WINTER	WINT	ΈD	C1 !! 41			
		PEAK	PEAK		OFF-PE		SUMMER PEAK	SUMMER		TOTAL
	DLESALE VOLUME	KW 887	KW 150	KWH 112,050		٧H	KWH	OFF-PEAK KWH		
(B) PER	CENT PURCHASED AT <115 KV	1.000		,000	20:3,0	<i>1</i> 44	50,212	222,282		
(C) PER	CENT PURCHASED AT >115 KV CENT PURCHASED AT 230 KV	0.000	1.000 0.000							
	CHASED AT <115 KV	0.000	0.000							
		887	150	112,050	265,0	24	50.242			
(F) WHOL	ESALE RATES	\$/KW 12.05	\$/KW	\$/KWH	\$/k\v	/H	50,212 \$/KWH	222,282 \$/KWH		
(G) COP	-(=) (r)	£40.00 -	9.02 \$1,355	0.0609 \$6,824	0.033 \$8,87		0.0503 \$2,5 2 6	0.023 \$5,112	\$3	5,380

(B) TOU SHARE OF TOTAL COP (C)ADJUSTMENT \$ (B)*E

(H) PURCHASED AT >115 KV		0 o					
(I) WHOLESALE RATES	\$/KV	v			0 (0	0
(J) COP =(H)*(I)	11.02		\$/KW		f \$/KWF		
(5) 551 -(1) (1)	\$0		0.060			. 40114911	
(V) DEDCEME DUDGE	•••	\$0	\$0	\$0	\$0		
(K) PERCENT PURCHASED AT 230 KV	0	1 -			•••	\$0	5
(I) MILIOUEDALE ELECTION	\$/KW		(· a		
(L) WHOLESALE RATES		4 //(11	\$/KWH	f \$/KWH	\$/KWH		
(M) COP =(K)*(L)	10	v	0.0609	0.0335	0.0503	4-1-1-1	
(N) TOTAL	\$0	\$0	\$0	\$0	0.0000	0.02,0	3
(N) TOTAL STREET LIGHTING COP (G)+(J)+(M)	640.55			•••	\$0	\$0	\$
, (-) (-)	\$10,684	\$1,355	\$6,824	\$8,878	6 0.500		
				40,070	\$2,526	\$5,112	\$35,380
LARGE USE							
	WINTER	SUMMER	WINTER	14415			
	PEAK	PEAK		WINTER	SUMMER	SUMMER	TOTA
(A) RETAIL VOLUME	KW	KW	PEAK	OFF-PEAK	PEAK	OFF-PEAK	1017
(B) COINCIDENCE FACTOR	0	0	KWH	KWH	KWH	KWH	
(C) SYSTEM LOSS ADJUST.	0.981		0	0	0		
(D) WHOLEOALE LIGHT	0.001	0.991			·	0	
(D) WHOLESALE VOLUME	•		1.01	1.01	1 051		
(E) DEDOTATE -	0	. 0	0	0	1.01	1.01	
(E) PERCENT PURCHASED AT < 115 KV	4 000			J	0	0	
(F) PERCENT PURCHASED AT > 115 kg/	1.000	1.000					
(G) PERCENT PURCHASED AT 230 KV	0.000	0.000					
	0.000	0.000					
(H) PURCHASED AT <115 KV							
	0	0	0	_		-	
(I) WHOLESALE RATES	\$/KW	\$/KW	\$/KWH	0	0	0	
(J) COP =(H)*(I)	12.05	9.02		\$/KWH	\$/KWH	\$/KWH	
., ., .,	\$0	\$0	0.0609	0.0335	0.0503	0.023	
(K) PURCHASED AT >115 KV	• •	Ψ0	\$0	\$0	\$0	\$0	r.o
(1.) ALGUNDED VI SUB VA	0	0			**	φυ	\$0
(L) WHOLESALE RATES	\$/KW		. 0	0	0	^	
(M) COD - WAYES	11.02	\$/KW	\$/KWH	\$/KWH	\$/KWH	0	
(M) COP =(K)*(L)		7.99	0.0609	0.0335		\$/KWH	
(At) But many	\$0	\$ 0	\$0	\$0	0.0503	0.023	
(N) PURCHASED AT 230 KV				40	\$0	\$0	\$0
(a	0	0	0	o	_		
(O) WHOLESALE RATES	\$/KW	\$/KW	\$/KWH	\$/KWH	0	0	
(P) COP =(N)*(O)	10.00	6.00	0.0609	0.0335	\$/KWH	\$/KWH	
	\$0	\$0	\$0		0.0503	0.023	
(Q) TOTAL LARGE USE COP (J)+(M)+(P)			ΨΟ	\$0	\$0	\$0	\$0
= 00. (b).(w).(c)	\$0	\$0	\$0	_			••
		**	ΦU	\$0	\$0	\$0	\$0
COST OF POWER RECONCILIATION						40	ΦU
OUT OF POWER RECONCILIATION	CALCULATIONS						
CALOUR ATT	- 1200E/110N3						
CALCULATE ADJUSTED COP							
	CALCULATED	ACTUAL DIFFE	RENCE	CLACO			
	COP	COP		CLASS ADJL	ISTMENT AD.	IUSTED	
	Α	В	C≃A-B	SHARE		COP	
RESIDENTIAL		_	C-A-B	D	E=C*D	A-E	
SENTINEL LIGHTS	\$1,851,240						
GENERAL SERVICE NON TIME OF USE >50 KW	\$5,2 29			0.509	(\$32,370) \$1,8	83 600	
GENERAL SERVICE NON TIME OF USE >50 KW	\$200,207			0.001		\$5,3 2 0	
TREET LIGHTING	\$1,548,121			0.055	100	03,708	
UBTOTAL	\$35,380			0.425 (\$27,070) \$1,57	75,700 75,404	
- · · · · • • • • • • • • • • • • • • •	\$3,640,177			0.010			
ARCELIEF	7-10.0,111			1	CC0 0	5,999	
ARGE USE	# 0			(-	\$63,650) \$3,70	3,827	
ENERAL SERVICE TIME OF USE > 50 KW	\$0 \$3.073.437						
TERMEDIATE USE	\$2,873,127				\$0	\$ 0	
OTAL	\$0				\$0 \$2,87	3,127	
•	\$6,513,304 \$6,57	6,954 (\$63	3,650)		\$0	\$0	
ISTRIBUTE ADJUSTMENT TO THE STATE		(40)	,,000)		\$6,576		
ISTRIBUTE ADJUSTMENT TO TIME OF USI	PERIODS						
ESIDENTIAL							
	WINTER SUM	44.400					
	55		ITER WIN	TER SU	MMER SUM		
PECIDENTIA		PEAK P	EAK OFF-P	EAK			OTAL
) RESIDENTIAL COP \$	KW \$404.795	KW i		CVVH	PEAK OFF-P	'EAK	

\$404,785

0.219

(\$7,078)

0.126

(\$4,087)

\$233,722

0.262

\$484,850

(\$8,478)

KWH

\$258,042

0.139

(\$4,512)

KWH

0.176

\$324,971

(\$5,682)

KWH

0.078

(\$2,533)

\$144,869 \$1,851,240

(\$32,370)

ADJUSTED TOU COP \$ (A)-(C)	\$411,863	\$237,809	\$493,32	8 \$262,554	\$330,65	53 \$147,4 0	02 \$1,883,609
SENTINEL LIGHTS	MINITER				4000,00	·> ₩141,40	72 ¥1,003,009
	WINTER PEAK				SUMME	R SUMME	R TOTAL
	KW		,	K OFF-PEAK	PEA	K OFF-PEA	K
(A) SENTINEL LIGHTS COP \$	\$1,580				KW	'H KW	/H
(B) TOU SHARE OF TOTAL COP	0.302	\$200	\$1,000		\$37	3 \$75	5 \$5,229
(C)ADJUSTMENT \$ (B)*E	(\$28)			•	0.07	71 0.14	14
ADJUSTED TOU COP \$ (A)-(C)	\$1,608	(-,	• • • •	. ,	(\$	7) (\$1	3) (\$91)
	Ψ1,006	\$204	\$1,026	\$1,335	\$386	576	8 \$5,320
GENERAL SERVICE NON TIME OF USE >50 KW	WINTER	SUMMER	WINTER) WILLIED		_	
•	PEAK	PEAK	PEAH		SUMME		
(4) ==	KW	KW	KW		PEA	·	
(A) GENERAL SERVICE COP \$	(\$26,348)	\$52,933	\$2,578	,	KWI		
(B) TOU SHARE OF TOTAL COP	-0.132	0.264	0.013	+,	\$43,122		
(C)ADJUSTMENT \$ (B)*E	\$461	(\$926)	(\$45	0.0.0	0.21		
ADJUSTED TOU COP \$ (A)-(C)	(\$26,808)	\$53,858	\$2,624) (\$1,316) \$76,587	(\$754 \$43,876	, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	
GENERAL SERVICE <50 KW							,,
OFHEIGHT SEKAICE <20 KM	WINTER	SUMMER	WINTER	WINTER	SUMMER	SUMMER	TOTAL
•	PEAK	PEAK	PEAK	OFF-PEAK	PEAK		
(A) GENERAL SERVICE < 50 KW COP \$	KW	KW	KWH		KWH		
(B) TOU SHARE OF TOTAL COP	\$306,844	\$182,509	\$455,302	\$230,304	\$272,047		
(C)ADJUSTMENT \$ (B)*E	0.198	0.118	0.294	0.149	0.176		
ADJUSTED TOU COP \$ (A)-(C)	(\$5,365)	(\$3,191)	(\$7,961)	(\$4,027)	(\$4,757)		
	\$312,210	\$185,700	\$463,263	\$234,331	\$276,803	\$102,884	(\$27,070) \$1,575,191
STREET LIGHTING	WINTER	SUMMER	WINTER	MAINTED			
•	PEAK	PEAK		WINTER OFF-PEAK	SUMMER	SUMMER	
	KW	ĸw	KWH		PEAK	OFF-PEAK	
(A) STREET LIGHTING COP \$	\$10,684	\$1,355	\$6,824	KWH	KWH	KWH	
(B) TOU SHARE OF TOTAL COP	0.302	0.038	0.193	\$8,878	\$2,526	\$5,112	\$35,380
(C)ADJUSTMENT \$ (B)*E	(\$187)	(\$24)	(\$119)	0.251	0.071	0.145	
ADJUSTED TOU COP \$ (A)-(C)	\$10,871	\$1,379	\$6,943	(\$155) \$9,034	(\$44) \$2,570	(\$89) \$5,202	(\$619) \$35,999
•	•					**,202	400,000
LARGE USE	WINTER	SUMMER	WARTER				
	PEAK	PEAK	WINTER	WINTER	SUMMER	SUMMER	TOTAL
	kw			OFF-PEAK	PEAK	OFF-PEAK	
(A) LARGE USE COP \$	\$0	KW \$0	KWH	KWH	KWH	KWH	
(B) TOU SHARE OF TOTAL COP	0.000	0.000	\$0	\$0	\$0	\$0	\$0
(C)ADJUSTMENT \$ (B)*E	\$0	\$0	0.000 \$0	0.000	0.000	0.000	
ADJUSTED TOU COP \$ (A)-(C)	\$0	\$0	\$0 \$0	\$0	\$0	\$0	\$0
	•	••	3 0	\$0	\$0	\$0	\$0
GENERAL SERVICE TIME OF USE > 50 KW	WINTER	CLIMANICO	1400 177				
	PEAK	SUMMER	WINTER	WINTER	SUMMER	SUMMER	TOTAL
	KW	PEAK		OFF-PEAK	PEAK	OFF-PEAK	_
(A) GENERAL SERVICE TOU COP \$	\$501,791	KW	KWH	KWH	KWH	KWH	
(B) TOU SHARE OF TOTAL COP	0.175	\$395,431	\$797,115	\$317,856	\$650,042	\$210,893	\$2,873,127
(C)ADJUSTMENT \$ (B)*E	0.175 \$0	0.138	0.277	0.111	0.226	0.073	. , ,
ADJUSTED TOU COP \$ (A)-(C)	\$501,791	\$0 \$205 434	\$0	\$ 0	\$0	\$0	\$0
	Ψ301,791	\$395,431	\$797,115	\$317,856	\$650,042	\$210,893	\$2,873,127
INTERMEDIATE USE	WINTER	SUMMER	WINTER	WINTER	SUMMER	CHARTE	Ta
	PEAK	PEAK		OFF-PEAK		SUMMER	TOTAL
(A) INTERMEDIATE USE COP \$	KW	KW	KWH	KWH	PEAK KWH	OFF-PEAK	
(B) TOU SHARE OF TOTAL COP	\$0	\$0	\$0	\$0		KWH	
(C)ADJUSTMENT \$ (B)*E	0.000	0.000	0.000	0.000	\$0 0.000	\$0	\$0
ADJUSTED TOU COP \$ (A)-(C)	\$0	\$0	\$0	\$0	\$0	0.000	
	\$0	\$0	\$0	\$0	. \$0	\$0 \$0	\$0
•				÷=	₩.	\$0	\$0

SHEET4 - REVENUE REQTS & DISTR. CHARGES

NAME OF UTILITY

Eastern Onlario Power

LICENCE NUMBER

0

DATE **VERSION NUMBER**

00-Jan-00 37676

NAME OF CONTACT

PHONE NUMBER

Tim Curtis

RATE CLASS REVENUE REQUIREMENTS AND DISTRIBUTION CHARGES

RESIDENTIAL

CALCULATE REVENUE REQUIREMENTS

CALCULATE DISTRIBUTION REVENUE REQUIREMENT

					· · -		C-MEN I
BLOCK	SALES KWH	BLOCK RATE	REVENUE REQUIREMENT		TOTAL ANNUAL	POWER	DISTRIBUTION REVENUE
NON TIME OF USE:		\$/KWH	\$		REVENUE		
SERVICE CHARGE					A	_	
FIDO Y OSO			0		^	В	C=A-B
FIRST 250 KWH BALANCE OF KWH	8,040,322 18,618,944	0.1374	\$ 1,104,740.24		\$ 2,668,361.78	\$ 1,883,609.23	\$ 784,752.55
SUBTOTAL	26,659,266		\$ 1,550,958.04				
TIME OF LIGH			\$ 2,655,698.28				
TIME OF USE:				CALCULATE DIS	TRIBUTION ENE	RGY (MAKE) DAT	_
SERVICE CHARGE						CO : (RATIN) TOUS	_
WINTER PEAK 250 KWH			s .				
WINTER PEAK BALANCE	0	0		INCREMENTAL	RETAIL	VARIABLE	
WINTER OFF PEAK ALL	0	o :		DISTRIBUTION	KWH	REVENUE	
SUMMER PEAK 250 KWH	0	o :		COST PER		HEVERIGE	
SUMMER PEAK BALANCE	0	0 9		KWH		\$	
SUMMER OFF PEAK ALL	0	0 \$		A	В	E=A*B	
SUBTOTAL	0	0 \$					
	. 0	3		0.0062	26,687,700 \$	165,463.74	
MINIMUM BILLS							
	28434		12663.5				
TOTAL REVENUE REQUIREMENT	26,687,700	\$	2,668,361.78				
RESIDENTIAL DISTRIBUTION MONTHLY SERV	#05.0U.S.==		•				

RESIDENTIAL DISTRIBUTION MONTHLY SERVICE CHARGE AND COP KWH RATE

DISTRIBUTION REVENUE

VARIABLE REVENUE

SERVICE CHARGE REVENUE

NUMBER OF DISTRIBUTION SERVICE CUSTOMERS CHARGE PER MONTH \$/MONTH/CUSTOMER

DISTRIBUTION MONTHLY SERVICE CHARGE

\$ 784,752.55 \$ 165,463.74 \$ 619,288.81

D E=C/D/12 \$17,1396

NOTE: FOR TIME OF USE CUSTOMERS, THERE IS AN ADDITIONAL CHARGE FOR METERS. THIS AMOUNTS TO AN ADDITIONAL CHARGE OF \$5.50 PER METER PER MONTH AND WILL BE SHOWN AS A SEPARATE CHARGE. IF THE CHARGE FOR YOUR UTILITY DIFFERS FROM THIS, USE YOUR UTILITY SPECIFIC CHARGE.

			THE THE THE TANKE
COP KWH RATE	COST OF	ANNUAL	COST OF POWER RATE
	POWER	KWH	\$XXVIII
	F	G	H=F/G
	\$ 1,883,609.23	26,687,700	0.0706

RESIDENTIAL CLASS TOU RATES

PEAK (KW))					WINTER OFF-PEAK (KWH)		SUMMER PEAK (KWH)		SUMMER OFF-PEAK (KWH)
\$ 411.862.86	\$	237,809.01	\$ \$,						147,401.83
				7,961,414 1.065		7,702,760 1,065	•	6,46(),655	•	6.298,641
				7,475,225		7,232,367		6,066,114		1.065 5,913,994
				0.1211		0.0363		0.()937		0.0249
s	PEAK (KW)		PEAK (KW) PEAK (KW) \$ 411.862.86 \$ 237,809.01	PEAK (KW) PEAK (KW) \$ 411.862.86 \$ 237,809.01 \$	PEAK (KW) PEAK (KW) PEAK (KWH) \$ 411.862.86 \$ 237.809.01 \$ 493,327.91 \$ 905,190.77 7.961,414 1.065 7.475,225	PEAK (KW) PEAK (KW) PEAK (KWH) \$ 411.862.86 \$ 237,809.01 \$ 493,327.91 \$ 905,190.77 \$ 7,961,414 1.065 7,475,225	PEAK (KW) PEAK (KW) PEAK (KWH) OFF-PEAK (KWH) \$ 411.862.86 \$ 237,809.01 \$ 493,327.91 \$ 262,554.45 \$ 905,190.77 \$ 262,554.45	PEAK (KW) PEAK (KW) PEAK (KWH) WINTER OFF-PEAK (KWH) \$ 411.862.86 \$ 237,809.01 \$ 493,327.91 \$ 262,554.45 \$ 905,190.77 \$ 262,554.45 \$ 7,961,414 1.065 7,475,225 7,232,367	PEAK (KW) PEAK (KW) PEAK (KWH) OFF-PEAK FEAK (KWH) PEAK	PEAK (KW) PEAK (KW) PEAK (KWH) S 411.862.86 \$ 237,809.01 \$ 493,327.91 \$ 262,554.45 \$ 330,633.18 \$ 905,190.77 \$ 262,554.45 \$ 568,462.19 \$ 7,961,414 7,702,760 1.065 1.065 7.475,225 7,232,367 6,066,114

SENTINEL LIGHTS

NON TIME OF USE

CALCULATE REVENUE REQUIREMENTS

SALES IN

BLOCK RATE REVENUE

	KW	\$/CONNECT~ ED KW	
	129	34.90	- 1,002,10
TOTAL	129		\$ - \$ 4,502.10
CALCULATE DISTRIBUTION REVENUE REQUIREMENT			
	TOTAL ANNUAL REVENUE	COST OF POWER	DISTRIBUTION REVENUE
\$	A 6,760.28	B \$5,320	C=A-B \$ 1,439.89

TO CALCULATE VARIABLE REVENUE AND SERVICE CHARGE REVENUE

WE PROPOSE TO USE THE SAME SHARES OF VARIABLE REVENUE AND SERVICE CLASS REVENUE TO DISTRIBUTION REVENUE TO THE SENTINEL LIGHTS CLASS AS THOSE CALCULATED FOR THE RESIDENTIAL CLASS.

	DIS RE	STRIBUTION VENUE		RIABLE VENUE	Cł	ERVICE HARGE EVENUE		C.	ALCULATE DISTI		
RESIDENTIAL CLASS REVENUE REVENUE SHÄRE	\$	784,752.55	\$	165,463.74 0.211	\$	619,288.81 0.789			VARIABLE REVENUE \$	RETAIL I KW	DISTRIBUTION KW RATE
(A) SENTINEL LIGHT REVENUE (B) REVENUE SHARE (C) (A)*(B)	\$	1,439.89		0.211		0.789		\$	A 303.60	B 129	C ≈A/B 2.3 5 35
(O) (A) (B)			\$	303.60	\$	1,136.29					
SENTINEL LIGHT MONTHLY SERVICE CHARGE	Dis	STRIBUTION REVENUE		VARIABLE REVENUE		SERVICE CHARGE REVENUE	NUMBER OF ONNECTIONS	SEF	NTHLY RVICE CHARGE ONTH/CONNECT	TION	
MONTHLY SERVICE CHARGE	\$	A 1.439.89	s	B 303.60	\$	C=A-B 1,136.29	D 50		E=C/D/12 .\$1.8938		
SENTINEL LIGHT COST OF POWER RATES											
		WINTER PEAK (KW)		SUMMER PEAK (KW)		WINTER PEAK (KWH)	WINTER OFF PEAK		SUMMER PEAK	SUMMER OFF PEAK	
(A) COP \$		1 \$1,608		\$204		3 \$1,026	(KWH) 4 \$1,335		(KWH) 5 \$380	(KWH) 6 \$768	
(B) TOTAL COP \$		\$5,320									
(C) RETAIL KW		129									
(D) KW RATE (B)/(C)	\$	41.24									
OR											
SENTINEL LIGHTS TIME OF USE											
CALCULATE REVENUE REQUIREMENTS											
	;	SALES IN BLOCK KW	\$/C	BLOCK RATE ONNECT- ED KW	ı	REVENUE					
WINTER DEMAND SUMMER DEMAND		0		0.00 \$		-					
TOTAL		0		0.00 \$ \$		-					
CALCULATE DISTRIBUTION REVENUE REQUIREMEN	IT									•	
		TOTAL ANNUAL EVENUE	c	COST OF DIS		BUTION EVENUE					
		A		В		C=A-8					

TO CALCULATE VARIABLE REVENUE AND SERVICE CHARGE REVENUE

WE PROPOSE TO USE THE SAME SHARES OF VARIABLE REVENUE AND SERVICE CLASS REVENUE TO DISTRIBUTION REVENUE TO THE SENTINEL LIGHTS CLASS AS THOSE CALCULATED FOR THE RESIDENTIAL CLASS.

		DISTRIBUTION REVENUE	RE	ARIABLE EVENUE	SERVICE CHARGE		CAL	CULATE DIS	TRIBUTION DE	MAND (KW) R
RESIDENTIAL CLASS REVENUE REVENUE SHARE		\$ 784,752.55	\$	165,463.74	REVENUE \$ 619,288.81			VARIABLE REVENUE		L DISTRIBUTI
				0.211	0.789	1		\$, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
(A) SENTINEL LIGHT REVENUE		\$ (5.320.39)			5.752		\$	A (1,121.79)	E	- ,
(B) REVENUE SHARE		\$ (5,320.39)	,				•	(1.121.79)	C) #DIV
(C) (A)*(B)			\$	0.211 (1,121.79)	0.789 \$ (4,198.59)					
SENTINEL LIGHT MONTHLY SERVICE CHARG	GE	DISTRIBUTION								
		REVENUE		VARIABLE REVENUE	SERVICE CHARGE REVENUE	NUMBER OF ONNECTIONS	SERV	THLY ICE CHARGE NTH/CONNEC	TION	
MONTHLY SERVICE CHARGE	_	A		В	C=A-B					
	\$	(5,320.39)	\$	(1,121.79)	\$ (4,198.59)	D 50		E=C/D/12 (\$6.9977)		
SENTINEL LIGHT COST OF POWER RATES										
		WINTER PEAK		SUMMER PEAK	WINTER PEAK	WINTER OFF	s	UMMER	SUMMER	
		(KW)		(KW)	(KWH)	PEAK (KWH)		PEAK	OFF PEAK	
(A) COP \$		1 \$1,608		2	3	4		(KWH) 5	(KWH)	
		\$1,000		\$204	\$1,026	\$1,335		\$380	6 \$768	
(B) WINTER/SUMMER COP \$		1+3+4 \$3,968		2+5+6 \$1,352					2/05	
(C) RETAIL KW		0								
(D) KW RATE (B)(C)		0		0						
S) ICH PORTE (B)/(C)		#DIV/0!	#1	DIV/D!						
GENERAL SERVICE										
ION TIME OF USE <50 KW										
ALCULATE REVENUE REQUIREMENT										
		SALES IN		BLOCK	REVENUE					
ALCULATE REVENUE REQUIREMENT		SALES IN BLOCK		BLOCK RATE RE	REVENUE QUIREMENT					
ALCULATE REVENUE REQUIREMENT				RATE RE	QUIREMENT \$					
ALCULATE REVENUE REQUIREMENT ERVICE CHARGE				BLOCK RATE REF	QUIREMENT					
CALCULATE REVENUE REQUIREMENT ERVICE CHARGE NERGY		BLOCK K W H		RATE RE	QUIREMENT \$					
ALCULATE REVENUE REQUIREMENT ERVICE CHARGE NERGY RST 250 KWH		BLOCK KWH 7,469,254		RATE RE	QUIREMENT \$ -					٠
ALCULATE REVENUE REQUIREMENT ERVICE CHARGE NERGY RST 250 KWH EXT 12250 KWH EXT BLOCK		KWH 7,469,254 15,205,900		\$/KWH 0.0975 0.0680	QUIREMENT \$ - 728,252					
ALCULATE REVENUE REQUIREMENT ERVICE CHARGE NERGY RST 250 KWH EXT 12250 KWH EXT BLOCK		KWH 7,469,254 15,205,900 0		\$/KWH 0.0975 0.0680 0.0680	QUIREMENT \$ -					
ALCULATE REVENUE REQUIREMENT ERVICE CHARGE NERGY RST 250 KWH EXT 12250 KWH EXT 1200K ALANCE KWH		KWH 7,469,254 15,205,900		\$/KWH 0.0975 0.0680	QUIREMENT \$ - 728,252 1,034,001					
ERVICE CHARGE NERGY RST 250 KWH EXT 12250 KWH EXT BLOCK ALANCE KWH		KWH 7,469,254 15,205,900 0 0		\$/KWH 0.0975 0.0680 0.0680	728,252 1,034,001 0					
ERVICE CHARGE NERGY RST 250 KWH EXT 12250 KWH EXT BLOCK ALANCE KWH		KWH 7,469,254 15,205,900 0		\$/KWH 0.0975 0.0680 0.0680	728,252 1,034,001 0 0					
ERVICE CHARGE ERVICE CHARGE NERGY RST 250 KWH EXT 12250 KWH EXT BLOCK ALANCE KWH NIMUM BILLS BIOTAL		BLOCK KWH 7,469,254 15,205,900 0 5,487 22,680,641		\$/KWH 0.0975 0.0680 0.0680	728,252 1,034,001 0					
ERVICE CHARGE ERVICE CHARGE NERGY RST 250 KWH EXT 12250 KWH EXT 12250 KWH EXT ALANCE KWH NIMUM BILL S IBTOTAL EMAND RST 50 KW	Kw	KWH 7,469,254 15,205,900 0 0 5,487 22,680,641		RATE REI \$ \$/KWH 0.0975 0.0880 0.0680 0.0680	728,252 1,034,001 0 0					
ERVICE CHARGE ERVICE CHARGE NERGY RST 250 KWH EXT 12250 KWH EXT 12250 KWH EXT ALANCE KWH NIMUM BILL S IBTOTAL EMAND RST 50 KW		BLOCK KWH 7,469,254 15,205,900 0 0 5,487 22,680,641 \$/KW 80,081		\$/KWH 0.0975 0.0680 0.0680	728,252 1,034,001 0 0 1,762,253					·
ERVICE CHARGE ERVICE CHARGE NERGY RST 250 KWH EXT 12250 KWH EXT BLOCK ALANCE KWH NIMUM BILLS IBTOTAL		KWH 7,469,254 15,205,900 0 0 5,487 22,680,641	,	RATE REI \$ \$/KWH 0.0975 0.0880 0.0680 0.0680	728,252 1,034,001 0 0 1,762,253					
ERVICE CHARGE NERGY RST 250 KWH EXT 12250 KWH EXT 12250 KWH EXT BLOCK ALANCE KWH NIMUM BILLS BITOTAL BMAND RST 50 KW BTOTAL		BLOCK KWH 7,469,254 15,205,900 0 0 5,487 22,680,641 \$/KW 80,081		RATE REI \$ \$/KWH 0.0975 0.0880 0.0680 0.0680	728,252 1,034,001 0 0 1,762,253					
ERVICE CHARGE NERGY RST 250 KWH EXT 12250 KWH EXT 12250 KWH EXT BLOCK ALANCE KWH NIMUM BILLS BROTAL BMAND RST 50 KW BTOTAL TAL	KW	BLOCK KWH 7,469,254 15,205,900 0 0 5,487 22,680,641 \$/KW 80,081		RATE REI \$ \$/KWH 0.0975 0.0680 0.0680 0.0680	728,252 1,034,001 0 0 1,762,253 344,349 344,349					
ERVICE CHARGE NERGY RST 250 KWH EXT 12250 KWH EXT 12250 KWH EXT BLOCK ALANCE KWH NIMUM BILLS BITOTAL BMAND RST 50 KW BTOTAL	KW	BLOCK KWH 7,469,254 15,205,900 0 5,487 22,680,641 \$/KW 80,061 80,081		RATE REI \$ \$/KWH 0.0975 0.0680 0.0680 0.0680 4.3000	728,252 1,034,001 0 0 1,762,253 344,349 344,349 2,106,602				,	
ERVICE CHARGE NERGY RST 250 KWH EXT 12250 KWH EXT 12250 KWH EXT BLOCK ALANCE KWH NIMUM BILLS BROTAL BMAND RST 50 KW BTOTAL TAL	KW	BLOCK KWH 7,469,254 15,205,900 0 5,487 22,680,641 \$/KW 80,061 80,081	COS	RATE REI \$ \$/KWH 0.0975 0.0680 0.0680 0.0680	728,252 1,034,001 0 0 1,762,253 344,349 344,349 2,106,602					

B C=A-B \$1,575,191 \$ 529,921.15

A \$ 2,105,112.16

TO CALCULATE VARIABLE REVENUE AND SERVICE CHARGE REVENUE

WE PROPOSE TO USE THE SAME SHARES OF VARIABLE REVENUE AND SERVICE CLASS REVENUE TO DISTRIBUTION REVENUE TO THE <50 KW CLASS AS THOSE CALCULATED FOR THE RESIDENTIAL CLASS.

	DISTRIBUTION	VARIABLE	SERVICE				
	REVENUE	REVENUE	CHARGE REVENUE			ISTRIBUTION DE	MAND (KWH) R.
RESIDENTIAL CLASS REVENUE REVENUE SHARE	\$ 784,752.55	5 \$ 165,463.74 0.211	\$ 619,288.81		VARIABLE REVENUE \$	RETAIL KWH	DISTRIBUTION KWH RATI
(A) <50 KW CLASS REVENUE	£ 500 as		0.789	1	A 444 === A	В	C=A/E
(B) REVENUE SHARE	\$ 529,921.15				\$ 111,732.97	22.680,641	\$0.0049
(C) (A)*(B)		0.211 \$ 111,732.97					
<50 KW CLASS MONTHLY SERVICE CHARGE				•			
	DISTRIBUTION	VARIABLE	SERVICE				
	REVENUE	REVENUE \$	CHARGE REVENUE	NUMBER OF CUSTOMERS	MONTHLY SERVICE CHARG \$/MONTH/CUSTO	GE OMED	
MONTHLY SERVICE CHARGE	A	P.	\$ C≃A-B				
•	\$ 529, 92 1.15	\$ 111 732 07	£ 440.400	D 444	E=C/D/12		
NOTE: FOR TIME OF USE CUSTOMERS, THERI ADDITIONAL CHARGE OF \$5.50 PER ME IF THE CHARGE FOR YOUR UTILITY DIF	EIS AN ADDITIONAL C TER PER MONTH AND FERS FROM THIS, USE	HARGE FOR MET WILL BE SHOWN YOUR UTILITY S	ERS. THIS AMOU I AS A SEPARATE SPECIFIC CHARGE	INTS TO AN CHARGE,	\$78.4888		
< 50 KW COST OF POWER RATE	COST OF	ANNUAL					
	POWER	KWH		COST OF	POWER RATE		
COP KWH RATE	F 1 575 404 5	G			\$/KWH		
	\$ 1,575,191.01	22,680,641			H≈F/G 0.0695		
<50 KW CLASS TIME OF USE RATES							
•	WINTER	SUMMER	\44b(TEO				
	PEAK (KW)	PEAK (KW)	WINTER PEAK (KWH)	WINTER	SUMMER	SUMMER	
40				OFF-PEAK (KWH)	PEAK	OFF-PEAK	
(A) COP \$	\$ 312,209,58 \$	185,700.30 \$		•	(KWH)	(KWH)	
(B) TOTAL COP/TOU PERIOD \$ (C) WHOLESALE KWH	-,	\$		234,330.68 \$ 234,330.68 \$	276,803.47 \$ 462,503.78 \$	102,884.20 102,884.20	
(D) SYSTEM LOSS ADJUSTMENT			7,476,217			102.884.20	
(E) RETAIL KWH (C)/(D)			1.065	6,874,738 1.065	5,408,482	4,396,354	
(D) TOU RATES (B)/(E) \$/KWH			7,019,658	6,454,910	1.065 5,078,196	1.065 4,127,877	
			0.1105	0.0363	0.0911	0.0249	
NON-TIME OF USE >50 KW							
CALCULATE REVENUE REQUIREMENT							
BLOCK							
Enuos esser	BLOCK	RATE REC	QUIREMENT				
SERVICE CHARGE			\$0.00				
NERGY			40.00				
IRST 250 KWH	KWH 1,723,398	\$/KWH					
EXT 12250 KWH EXT BLOCK	3,380,329	0.0780 \$	134,425.04				
ALANCE KWH	0	0.0680 \$ 0.0680 \$	229,862.37				
INIMUM BILLS	0	0.0680 \$	-				
JBTOTAL	0 5,103,727		\$0.00				
EMAND .	V, 103,727	\$:	364,287.42				
RST 50 KW	KW	\$/KW					
XT BLOCK	0	6.2500 \$	_				
LANCE KW	18,117		13,229.00				
NIMUM BILLS	0	0.0000 \$	-				
PTOTAL	10 117	\$ 1:	\$0.00 13,229.00				
BTOTAL	18,117						
BTOTAL TAL	10,117						
BTOTAL	10,117		77,516.42				

COST OF DISTRIBUTION POWER TOTAL

ANNUAL REVENUE A B C=A-B \$ 476,748.54 \$203,708 \$ 273,040.96

TO CALCULATE VARIABLE REVENUE AND SERVICE CHARGE REVENUE

WE PROPOSE TO USE THE SAME SHARES OF VARIABLE REVENUE AND SERVICE CLASS REVENUE TO DISTRIBUTION REVENUE TO THE NON-TIME OF USE >50 KW SUB-CLASS AS THOSE CALCULATED FOR THE RESIDENTIAL CLASS.

	RI	STRIBUTION EVENUE	R	ARIABLE EVENUE	CH	RVICE ARGE VENUE		C	ALCULATE DIST	TRIBUTION D	EMAN	D (KW) R
RESIDENTIAL CLASS REVENUE REVENUE SHARE	\$	784,752,5	5 \$	165,463.7 0.21	4 \$	619,288.81			VARIABLE REVENUE \$	RETA K\	L DIS	TRIBUTIO KW RAT
(A) NON-TIME OF USE >50 KW REVENUE	\$	272.048.0	_	0.2	••	0.789	9	\$	A		9	C=A
(B) REVENUE SHARE (C) (A)*(B)	•	273,040.9	5	0.21				•	57,570.22	18,11	7 \$	3.177
(C) (A) (B)			\$	57,570.2		0.789 215,470.74						
NON-TIME OF USE >50 KW MONTHLY SER												
•	DI	STRIBUTION		VARIABLE		SERVICE	NUMBER OF	. NO	NTU: V			
		REVENUE		REVENUE	•	CHARGE	CUSTOMERS	SEF	VICE CHARGE			
		s	;	5		REVENUE		\$/14	DNTH/CUSTOM	ER		
MONTHLY SERVICE CHARGE	_	Α		B		\$ C≒A-B	_					
	\$	273,040.96	\$	57,570.22	5	215,470.74	D 22		E≈C/D/12 \$816.1770			
NON-TIME OF USE > 50 KW COST OF POWE												
SSIM COST OF POWE	RATES	. MAKETED										
		WINTER PEAK		SUMMER PEAK		WINTER	WINTER OFF		SUMMER	SUMMER		
		(KW)		(KW)		PEAK	PEAK		PEAK	OFF PEAK		
(A) NON TIME OF USE COP \$	_	1		2		(KWH) 3	(KWH)		(KWH)	(KWH)		
(B) TOTAL DEMAND COST 142	\$ \$	(26,808.34)		53,858.41	5	2,623.52	\$ 76,586.62	q	5 43 976 00	. 6		
(C) TOTAL ENERGY COST 3+4+5+6	\$		\$ \$	27,050.07 176,657,51				•	43,876.20	53,571		
(D) TOTAL KW SALES			•	170,037.31								
(E) TOTAL KWH SALES	KW KWH			18,117								
(F) COP KW RATE (B)/(D)	NY#H			5,103,727								
(G) COP KWH RATE (CWE)	5/KW			1.4931								
(G) COP KWH RATE (CV(E)	S/KW S/KW	1	 .	1.4931 0.0346								
(G) COP KWH RATE (CV(E) TIME OF USE > 50 KW CALCULATE REVENUE REQUIREMENT		1								<u>-</u>		
(G) COP KWH RATE (CV(E) TIME OF USE > 50 KW CALCULATE REVENUE REQUIREMENT	\$/KWH			0.0346								
(G) COP KWH RATE (CV(E) TIME OF USE > 50 KW CALCULATE REVENUE REQUIREMENT	\$/KWH	SALES IN		0.0346 BLOCK	RE	EVENUE						-
(G) COP KWH RATE (CV(E) TIME OF USE > 50 KW CALCULATE REVENUE REQUIREMENT BLOCK	\$/KWH			0.0346	RE EQUIF	EVENUE REMENT					-	
(G) COP KWH RATE (CV(E) TIME OF USE > 50 KW CALCULATE REVENUE REQUIREMENT BLOCK BERVICE CHARGE	\$/KWH	SALES IN		0.0346 BLOCK	EQUIF	EVENUE REMENT						
(G) COP KWH RATE (CV(E) TIME OF USE > 50 KW CALCULATE REVENUE REQUIREMENT BLOCK BERVICE CHARGE	\$/KWH	SALES IN BLOCK		0.0346 BLOCK RATE R	EQUIF	EVENUE REMENT -						
(G) COP KWH RATE (CV(E) TIME OF USE > 50 KW CALCULATE REVENUE REQUIREMENT BLOCK SERVICE CHARGE INERGY	S/KWł	SALES IN BLOCK KWH		BLOCK RATE R S	EQUIF	REMENT						-
(G) COP KWH RATE (CV(E) TIME OF USE > 50 KW CALCULATE REVENUE REQUIREMENT BLOCK SERVICE CHARGE ENERGY WINTER PEAK FIRST BLOCK WINTER PEAK NEXT BLOCK	S/KWł	SALES IN BLOCK KWH 2,289,600 0		0.0346 BLOCK RATE R	EQUIF	EVENUE REMENT - - .538.08						-
(G) COP KWH RATE (CV(E) TIME OF USE > 50 KW CALCULATE REVENUE REQUIREMENT BLOCK SERVICE CHARGE ENERGY WINTER PEAK FIRST BLOCK WINTER PEAK NEXT BLOCK WINTER PEALANCE BLOCK WINTER BALANCE BLOCK	S/KWł	SALES IN BLOCK KWH 2.289,600 0		BLOCK RATE R S SAKWH 0.0723 \$	EQUIF	REMENT						-
(G) COP KWH RATE (CV(E) TIME OF USE > 50 KW CALCULATE REVENUE REQUIREMENT BLOCK BERVICE CHARGE NERGY VINTER PEAK FIRST BLOCK VINTER PEAK NEXT BLOCK VINTER PEAK NEXT BLOCK VINTER BALANCE BLOCK VINTER OF PEAK ALL	\$/KWH	SALES IN BLOCK KWH 2,289,600 0 0		0.0346 BLOCK RATE R \$ \$KWH 0.0723 \$ 0.0723 \$ 0.0723 \$	EQUIF	REMENT						
(G) COP KWH RATE (CV(E) TIME OF USE > 50 KW CALCULATE REVENUE REQUIREMENT BLOCK BERVICE CHARGE INTER PEAK FIRST BLOCK INTER PEAK NEXT BLOCK INTER BALANCE BLOCK INTER BALANCE BLOCK UNITER OFF PEAK ALL UMMER PEAK FIRST BLOCK	\$/KWH	SALES IN BLOCK KWH 2.289,600 0 0 0,908,600		0.0346 BLOCK RATE R \$ \$ \$KWH 0.0723 \$ 0.0723 \$ 0.0723 \$ 0.0723 \$ 0.0723 \$	888, 392,	.538.08 - - - 878.08						-
(G) COP KWH RATE (CV(E) TIME OF USE > 50 KW CALCULATE REVENUE REQUIREMENT BLOCK BERVICE CHARGE INTER PEAK FIRST BLOCK INTER PEAK NEXT BLOCK INTER PEAK NEXT BLOCK INTER OFF PEAK ALL LIMMER PEAK FIRST BLOCK JUMMER PEAK FIRST BLOCK JUMMER PEAK FIRST BLOCK JUMMER PEAK NEXT BLOCK	\$/KWH	SALES IN BLOCK KWH 2.289,800 0 0 908,800		BLOCK RATE R \$ \$KWH 0.0723 \$ 0.0723 \$ 0.0723 \$ 0.0723 \$	888, 392,	.538.08						
(G) COP KWH RATE (CV(E) TIME OF USE > 50 KW CALCULATE REVENUE REQUIREMENT BLOCK BERVICE CHARGE INTER PEAK FIRST BLOCK VINTER PEAK NEXT BLOCK VINTER PEAK NEXT BLOCK VINTER BALANCE BLOCK VINTER OFF PEAK ALL UMMER PEAK NEXT BLOCK JMMER PEAK NEXT BLOCK JMMER PEAK NEXT BLOCK JMMER PEAK NEXT BLOCK	\$/KWH	SALES IN BLOCK KWH 2.289,600 0 0 0,908,600		BLOCK RATE R \$ \$MWH 0.0723 \$ 0.0723 \$ 0.0723 \$ 0.0724 \$ 0.0614 \$	888, 392,	.538.08 .588.08 .5878.08						-
(G) COP KWH RATE (CV(E) TIME OF USE > 50 KW CALCULATE REVENUE REQUIREMENT BLOCK BERVICE CHARGE ENERGY WINTER PEAK FIRST BLOCK WINTER PEAK NEXT BLOCK WINTER OFF PEAK ALL UMMER PEAK FIRST BLOCK JIMMER PEAK NEXT BLOCK JIMMER BALANCE BLOCK JIMMER BALANCE BLOCK JIMMER BALANCE BLOCK	\$/KWH	SALES IN BLOCK KWH 2.289,600 0 0 ,908,600 0 134,100 0		BLOCK RATE R \$ \$KWH 0.0723 \$ 0.0723 \$ 0.0723 \$ 0.0723 \$	888, 392,	.538.08 - - - 878.08						
(G) COP KWH RATE (CV(E) TIME OF USE > 50 KW CALCULATE REVENUE REQUIREMENT BLOCK BERVICE CHARGE INTER PEAK FIRST BLOCK VINTER PEAK NEXT BLOCK VINTER PEAK NEXT BLOCK VINTER BALANCE BLOCK VINTER BALANCE BLOCK VINTER PEAK NEXT BLOCK VINTER PEAK NEXT BLOCK VINTER PEAK NEXT BLOCK VINTER PEAK NEXT BLOCK VINMER PEAK NEXT BLOCK VINMER PEAK NEXT BLOCK VINMER BALANCE BLOCK VINMER OFF PEAK ALL VINMER OFF PEAK	\$/KWH	SALES IN BLOCK KWH 2.289,500 0 0 ,908,800 1134,100 0 0 609,306		0.0346 BLOCK RATE R \$ \$ \$AKWH 0.0723 \$ 0.0723 \$ 0.0723 \$ 0.0723 \$ 0.0741 \$ 0.0614 \$ 0.0614 \$	888, 392, 745,0	.538.08 .878.08 						
(G) COP KWH RATE (CV(E) TIME OF USE > 50 KW CALCULATE REVENUE REQUIREMENT BLOCK BERVICE CHARGE INTER PEAK FIRST BLOCK VINTER PEAK NEXT BLOCK VINTER PEAK NEXT BLOCK VINTER BALANCE BLOCK VINTER OFF PEAK ALL UMMER PEAK NEXT BLOCK JMMER PEAK NEXT BLOCK JMMER PEAK NEXT BLOCK JMMER PEAK NEXT BLOCK	8/KWH	SALES IN BLOCK KWH 2.289,800 0 0 0,908,800 134,100 0 0 609,300		D.0346 BLOCK RATE R \$ \$ \$.0.0723 \$ 0.0723 \$ 0.0723 \$ 0.0724 \$ 0.0614 \$ 0.0614 \$ 0.0614 \$ 0.0614 \$ 0.0614 \$	888, 392, 745,	.538.08 						_
(G) COP KWH RATE (CV(E) TIME OF USE > 50 KW CALCULATE REVENUE REQUIREMENT BLOCK BERVICE CHARGE INTER PEAK FIRST BLOCK VINTER PEAK NEXT BLOCK VINTER PEAK NEXT BLOCK VINTER BALANCE BLOCK VINTER BALANCE BLOCK VINTER PEAK NEXT BLOCK VINTER PEAK NEXT BLOCK VINTER PEAK NEXT BLOCK VINTER PEAK NEXT BLOCK VINMER PEAK NEXT BLOCK VINMER PEAK NEXT BLOCK VINMER BALANCE BLOCK VINMER OFF PEAK ALL VINMER OFF PEAK	8/KWH	SALES IN BLOCK KWH 2.289,500 0 0 ,908,800 1134,100 0 0 609,306		D.0346 BLOCK RATE R \$ \$ \$.0.0723 \$ 0.0723 \$ 0.0723 \$ 0.0724 \$ 0.0614 \$ 0.0614 \$ 0.0614 \$ 0.0614 \$ 0.0614 \$	888, 392, 745,	.538.08 						-
(G) COP KWH RATE (CV(E) TIME OF USE > 50 KW CALCULATE REVENUE REQUIREMENT BLOCK BERVICE CHARGE ENERGY WINTER PEAK FIRST BLOCK WINTER PEAK NEXT BLOCK WINTER PEAK NEXT BLOCK WINTER OFF PEAK ALL UMMER PEAK FIRST BLOCK JIMMER PEAK NEXT BLOCK JIMMER PEAK NEXT BLOCK JIMMER BALANCE BLOCK	8/KWH	SALES IN BLOCK KWH 2.289,600 0 0,908,800 ,134,100 0 0 609,300 941,800 KW		D.0346 BLOCK RATE R \$ \$ \$.0.0723 \$ 0.0723 \$ 0.0723 \$ 0.0724 \$ 0.0614 \$ 0.0614 \$ 0.0614 \$ 0.0614 \$ 0.0614 \$	888, 392, 745,	.538.08 						_
(G) COP KWH RATE (CV(E) TIME OF USE > 50 KW CALCULATE REVENUE REQUIREMENT BLOCK BERVICE CHARGE ENERGY WINTER PEAK FIRST BLOCK WINTER PEAK NEXT BLOCK WINTER PEAK NEXT BLOCK WINTER OFF PEAK ALL UMMER PEAK FIRST BLOCK UMMER PEAK NEXT BLOCK UMMER PEAK NEXT BLOCK UMMER PEAK NEXT BLOCK UMMER BALANCE BLOCK	8/KWH	SALES IN BLOCK KWH 2.289,600 0 0 ,908,800 0 0 0 0 609,300 941,800 KW 52,053		BLOCK RATE R \$ \$AKWH 0.0723 \$ 0.0723 \$ 0.0723 \$ 0.0723 \$ 0.0741 \$ 0.0614 \$ 0.0614 \$ 0.0614 \$ 0.0614 \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	888, 392,, 745,0 285,6	.538.08 						-
(G) COP KWH RATE (CV(E) TIME OF USE > 50 KW CALCULATE REVENUE REQUIREMENT BLOCK SERVICE CHARGE ENERGY WINTER PEAK FIRST BLOCK WINTER PEAK NEXT BLOCK WINTER PEAK NEXT BLOCK WINTER OFF PEAK ALL UMMER PEAK NEXT BLOCK JUMMER PEAK NEXT BLOCK JUMMER PEAK NEXT BLOCK JUMMER BALANCE BLOCK JUMMER BALANCE BLOCK JUMMER BALANCE BLOCK JUMMER BALANCE BLOCK JUMMER BALANCE BLOCK JUMMER BALANCE BLOCK JUMMER BALANCE BLOCK JUMMER BALANCE BLOCK JUMMER BALANCE BLOCK JUMMER BALANCE BLOCK JUMMER SECOND BLOCK WITER FIRST 50 KW NTER SECOND BLOCK WITER BALANCE BLOCK	8/KWH	SALES IN BLOCK KWH 2.289,500 0 0 998,800 0 0 0 609,300 0 941,800 KW 52,053 0		DLOCK RATE R S S/KWH- 0.0723 \$ 0.0723 \$ 0.0723 \$ 0.0723 \$ 0.0614 \$ 0.0614 \$ 0.0614 \$ 0.0614 \$ 0.0614 \$	888, 392, 745,	.538.08 						
(G) COP KWH RATE (CV(E) TIME OF USE > 50 KW CALCULATE REVENUE REQUIREMENT BLOCK BERVICE CHARGE ENERGY VINTER PEAK FIRST BLOCK VINTER PEAK NEXT BLOCK VINTER BALANCE BLOCK VINTER BALANCE BLOCK VINTER OFF PEAK ALL UMMER PEAK NEXT BLOCK UMMER PEAK NEXT BLOCK VIMMER PEAK NEXT BLOCK VIMMER OFF PEAK ALL IMMER BALANCE BLOCK VIMMER OFF PEAK ALL IMMER BALANCE BLOCK VIMMER SECOND BLOCK WINTER SECOND BLOCK MAND NTER FIRST 50 KW NTER SECOND BLOCK MMER FIRST 50 KW MTER BALANCE BLOCK MMER FIRST 50 KW MTER BALANCE BLOCK MMER FIRST 50 KW	8/KWH	SALES IN BLOCK KWH 2.289,800 0 0 0,908,800 1,134,100 0 0 609,300 0 941,800 KW 52,053 0 0		BLOCK RATE R \$ \$.00723 \$ 0.0723 \$ 0.0723 \$ 0.0723 \$ 0.0614 \$ 0.0614 \$ 0.0614 \$ 0.0614 \$ 0.0814 \$ 0.0814 \$ 0.0814 \$ 0.0814 \$ 0.0814 \$ 0.0814 \$ 0.0814 \$ 0.0814 \$ 0.0814 \$	888, 392, 745, 285,6 2,312,2	.538.08 						_
(G) COP KWH RATE (CV(E) TIME OF USE > 50 KW CALCULATE REVENUE REQUIREMENT BLOCK SERVICE CHARGE ENERGY VINTER PEAK FIRST BLOCK VINTER PEAK NEXT BLOCK VINTER PEAK NEXT BLOCK VINTER OFF PEAK ALL UMMER PEAK NEXT BLOCK UMMER PEAK NEXT BLOCK UMMER PEAK NEXT BLOCK UMMER PEAK NEXT BLOCK UMMER PEAK NEXT BLOCK UMMER BALANCE BLOCK VIMMER BALANCE BLOCK VIMMER SALANCE BLOCK VIMMER SALANCE BLOCK VIMMER SALANCE BLOCK VITER BALANCE BLOCK VITER BALANCE BLOCK WITER BALANCE BLOCK WITER BALANCE BLOCK WIMMER FIRST 50 KW MMER FIRST 50 KW	8/KWH	SALES IN BLOCK KWH 2.289,800 0 0,908,800 1,134,100 0 0609,300 941,800 KW 52,053 0 0 0		BLOCK RATE R S SAKWH 0.0723 \$ 0.0723 \$ 0.0723 \$ 0.0723 \$ 0.0741 \$ 0.0614 \$ 0.0614 \$ 0.0614 \$ 0.0614 \$ 0.0614 \$ 0.0614 \$ 0.0723 \$ 0.0614 \$	888, 392,, 745,0 285,6	.538.08 						_
(G) COP KWH RATE (CV(E) TIME OF USE > 50 KW CALCULATE REVENUE REQUIREMENT BLOCK BERVICE CHARGE ENERGY VINTER PEAK FIRST BLOCK VINTER PEAK NEXT BLOCK VINTER PEAK NEXT BLOCK VINTER OFF PEAK ALL UMMER PEAK NEXT BLOCK UMMER PEAK NEXT BLOCK UMMER PEAK NEXT BLOCK UMMER BALANCE BLOCK VIMMER FIRST 50 KW NTER FIRST 50 KW MTER SECOND BLOCK MMER BALANCE BLOCK MMER FIRST 50 KW MMER BALANCE BLOCK MMER SECOND BLOCK MMER SECOND BLOCK MMER SECOND BLOCK MMER SECOND BLOCK MMER SECOND BLOCK MMER SECOND BLOCK MMER SECOND BLOCK	8/KWH	SALES IN BLOCK KWH 2.289,800 0 0 0,908,800 1,134,100 0 0 609,300 0 941,800 KW 52,053 0 0		BLOCK RATE R \$ \$ \$.0.0723 \$ 0.0723 \$ 0.0723 \$ 0.0723 \$ 0.0723 \$ 0.0614 \$ 0.0614 \$ 0.0614 \$ 0.0614 \$ 0.0614 \$ 0.0723 \$ 0.0723 \$ 0.0614 \$ 0	888, 392, 745, 285,6 2,312,2	.538.08						_
(G) COP KWH RATE (CV(E) TIME OF USE > 50 KW CALCULATE REVENUE REQUIREMENT BLOCK SERVICE CHARGE ENERGY VINTER PEAK FIRST BLOCK VINTER PEAK NEXT BLOCK VINTER PEAK NEXT BLOCK VINTER OFF PEAK ALL UMMER PEAK NEXT BLOCK UMMER PEAK NEXT BLOCK UMMER PEAK NEXT BLOCK UMMER PEAK NEXT BLOCK UMMER PEAK NEXT BLOCK UMMER BALANCE BLOCK VIMMER BALANCE BLOCK VIMMER SALANCE BLOCK VIMMER SALANCE BLOCK VIMMER SALANCE BLOCK VITER BALANCE BLOCK VITER BALANCE BLOCK WITER BALANCE BLOCK WITER BALANCE BLOCK WIMMER FIRST 50 KW MMER FIRST 50 KW	8/KWH	SALES IN BLOCK KWH 2.289,800 0 0 0,908,800 0 0 0 0 0 0 0 0 0 0 0 0		BLOCK RATE R S SAKWH 0.0723 \$ 0.0723 \$ 0.0723 \$ 0.0723 \$ 0.0741 \$ 0.0614 \$ 0.0614 \$ 0.0614 \$ 0.0614 \$ 0.0614 \$ 0.0614 \$ 0.0723 \$ 0.0614 \$	888, 392, 745, 285,6 2,312,2 492,9							-
(G) COP KWH RATE (CV(E) TIME OF USE > 50 KW CALCULATE REVENUE REQUIREMENT BLOCK BERVICE CHARGE ENERGY VINTER PEAK FIRST BLOCK VINTER PEAK NEXT BLOCK VINTER BALANCE BLOCK VINTER BALANCE BLOCK VINTER BALANCE BLOCK VINTER PEAK NEXT BLOCK VINTER PEAK NEXT BLOCK VINTER PEAK NEXT BLOCK VINTER PEAK NEXT BLOCK VINTER PEAK NEXT BLOCK VINTER PEAK NEXT BLOCK VINTER PEAK NEXT BLOCK VINTER PEAK NEXT BLOCK VINTER PEAK NEXT BLOCK VINTER PEAK NEXT BLOCK VINTER PEAK NEXT BLOCK VINTER SECOND BLOCK VINTER SECOND BLOCK VINTER BALANCE BLOCK VINTER BALANCE BLOCK VINTER SECOND BLOCK VINTER SECOND BLOCK VINTER BALANCE BLOCK VINTER BALANCE BLOCK VINTER BALANCE BLOCK VINTER BALANCE BLOCK VINTER BALANCE BLOCK VINTER BALANCE BLOCK VINTER BALANCE BLOCK VINTER BALANCE BLOCK VINTER BALANCE BLOCK VINTER BALANCE BLOCK VINTER BALANCE BLOCK VINTER BALANCE BLOCK VINTER BALANCE BLOCK VINTER BALANCE BLOCK VINTER BALANCE BLOCK	8/KWH	SALES IN BLOCK KWH 2.289,800 0 0 0,508,800 134,100 0 0 609,300 0 941,800 KW 52,053 0 0 54,799 0		BLOCK RATE R S SAKWH 0.0723 \$ 0.0723 \$ 0.0723 \$ 0.0723 \$ 0.0723 \$ 0.0723 \$ 0.0614 \$	888, 392, 745, 285,6 2,312,2 492,9	.538.08						

CALCULATE DISTRIBUTION REVENUE REQUIREMENT

COST OF DISTRIBUTION
ANNUAL POWER REVENUE
REVENUE TOTAL

\$ 3,193,746.66 \$2,873,127 \$ 320,619.46

TO CALCULATE VARIABLE REVENUE AND SERVICE CHARGE REVENUE

WE PROPOSE TO USE THE SAME SHARES OF VARIABLE REVENUE AND SERVICE CLASS REVENUE TO DISTRIBUTION REVENUE TO THE TIME OF USE SUB-CLASS AS THOSE CALCULATED FOR THE RESIDENTIAL CLASS.

		STRIBUTION EVENUE	RIABLE VENUE	CH	ERVICE HARGE EVENUE	CALCULATE DISTRIBUTION DEMAND (KW) RATE
RESIDENTIAL CLASS REVENUE REVENUE SHARE	\$	784,752.55	\$ 165,463.74 0.211	\$	_	•
(A) TIME OF USE REVENUE (B) REVENUE SHARE (C) (A)"(B)	\$	320,619.46	\$ 0.211 67,602.07		0.789 253,017,39	\$ 67,602.07 106,852 0.6327
TIME OF USE MONTHLY SERVICE CHARGE	Đ	ISTRIBUTION REVENUE	VARIABLE REVENUE		SERVICE CHARGE REVENUE	NUMBER OF MONTHLY CUSTOMERS SERVICE CHARGE
MONTHLY SERVICE CHARGE	\$	\$ A 320,619.46	\$ \$ 8 67,602.07	s	\$ C=A-B 253,017.39	\$MONTH/CUSTOMER D E=C/D/12 6 \$3,514.1305
NOTE						

NOTE: FOR TIME OF USE CUSTOMERS, THERE IS AN ADDITIONAL CHARGE FOR METERS IF NOT ALREADY INCLUDED IN THE RATES. THIS AMOUNTS TO AN ADDITIONAL CHARGE OF \$5.50 PER METER PER MONTH AND WILL BE SHOWN AS A SEPARATE CHARGE.

IF THE CHARGE FOR YOUR UTILITY DIFFERS FROM THIS, USE YOUR UTILITY SPECIFIC CHARGE.

TIME OF USE COST OF POWER RATES (A) TIME OF USE COP \$	5	WINTER PEAK (KW) 1 501,791.01 \$	SUMMER PEAK (KW) 2	WINTER PEAK (KWH) 3	WINTER OFF PEAK (KWH) 4	SUMMER PEAK (KWH) 5	SUMMER OFF PEAK (KWH) 6
(B) KW SALES (C) KWH SALES	·	52,053	395,430.69 \$ 54,799		\$ 317,855.66 \$	650,042.11 \$	210,892.73
(D) KW RATE (A)/(B) (E) KWH RATE (A)/(C)	\$	9.64 \$	7.22	12,289,600	8,908,800	12,134,100	8,609,300
				\$0.0649	\$0.0357	\$0.0536	\$0.0245

INTERMEDIATE USE

CALCULATE	REVENUE REQU	UIREMENT
-----------	--------------	----------

	SALES	RATE	REVENUE
	IN BLOCK	_	
WINTER PEAK	ĸw	\$/KW	\$
SUMMER PEAK	0	0.00 \$	_ ~
SUBTOTAL	0	0.00 \$	
335.67AE	0	\$	-
WINTER PEAK	к₩н	\$/KWH	5.
WINTER OFF PEAK	0	0 s	
SUMMER PEAK	0	0.8	_
SUMMER OFF-PEAK	0	0 \$	_
SUBTOTAL	0	0 \$	
SSICIAL	0	\$	-
TOTAL			
- · -		\$	_

INTERMEDIATE USE

CALCULATE DISTRIBUTION REVENUE REQUIREMENT

	COSTOF	DISTRIBUTION
ANNUAL	POWER	REVENUE
REVENUE	TOTAL	
	IOIAL	

A B C=A-B

TO CALCULATE VARIABLE REVENUE AND SERVICE CHARGE REVENUE

WE PROPOSE TO USE THE SAME SHARES OF VARIABLE REVENUE AND SERVICE CLASS REVENUE TO DISTRIBUTION REVENUE TO THE INTERMEDIATE USE SUB-CLASS AS THOSE CALCULATED FOR THE RESIDENTIAL CLASS.

·		STRIBUTION EVENUE		ARIABLE EVENUE	С	ERVICE HARGE		С	ALCULATE	DIST	RIBUTION DE	MAND (KW) RAT
RESIDENTIAL CLASS REVENUE REVENUE SHARE	\$	784,752.55	5 \$	165,463.74 0.21	. 5	- 1-1-00.01			VARIABL REVENU		RETAIL KW	DISTRIBUTION KW RATE
(A) INTERMEDIATE LISE REVENUE (B) REVENUE SHARE	\$					0.789	,	\$		A	B 0	C=A/B #DIV/01
(C) (A)*(B)			\$	0.211	\$	0.789	ı					
INTERMEDIATE USE MONTHLY SERVICE CHARG												
	Di	STRIBUTION REVENUE		VARIABLE REVENUE		SERVICE CHARGE REVENUE	NUMBER OF	SE	RVICE CHA	RGE		
		\$		\$		WEASUR		\$/N	CONTRICUS	TOME	R	
MONTHLY SERVICE CHARGE	\$	- A	\$	В .	\$	C=A-B	D 0		E≈C/D/12 #DIV/01	!		
INTERMEDIATE USE COST OF POWER RATES		WINTER PEAK (KW)		SUMMER PEAK (KW)		WINTER PEAK (KWH)	WINTER OFF PEAK (KWH)		SUMMER PEAK (KWH)		SUMMER OFF PEAK (KWH)	
(A) COP \$	\$	-	\$	-	\$	-	s _	s	_	\$		
(B) KW SALES (C) RETAIL KWH SALES		0		0		0		•		•	•	
(D) KW RATE (A)/(B) (E) KWH RATE (A)/(C)	1	#DIV/0!		#DIV/0!			0		0		0	
						#DIV/0!	#DIV/0!	1	#:DIV/0!	#	DłV/0!	

STREET LIGHTING

NOTE: IF YOUR RESULTS FROM THE CALCULATION METHODOLOGY BELOW TURN OUT NEGATIVE FOR DISTRIBUTION REVENUE YOU MAY WANT TO CONSIDER THE FOLLOWING SUGGESTION TO SOLVE THIS PROBLEM.

- (1) ADD THE TOTAL ANNUAL REVENUE FOR THE GENERAL SERVICE <50 KW AND GENERAL SERVICE >50 KW TOGETHER, DO THE SAME FOR DISTRIBUTION REVENUE. THEN CALCULATE THE PERCENTAGE SHARE OF THE DISTRIBUTION REVENUE TO TOTAL ANNUAL REVENUE.
- (2)APPLY THIS PERCENTAGE TO THE TOTAL ANNUAL REVENUE FOR STREETLIGHTING TO DETERMINE THE DISTRIBUTION REVENUE FOR THIS CLASS AND PROCEED WITH THE REST OF THE ORIGINALCALCULATION METHODOLOGY. YOU WILL HAVE TO ADJUST THE RATES TO REFLECT THE AMOUNT OF THE CALCULATED DISTRIBUTION REVENUE.
- (3)TO REMAIN REVENUE NEUTRAL, YOU WILL THEN HAVE TO SUBTRACT THE DISTRIBUTION REVENUE AMOUNT FROM THE GENERAL SERVICE <50 KW AND GENERAL SERVICE >50 KW GROUPS REVENUE REQUIREMENTS AND ADJUST RATES ACCORDINGLY.

STREET LIGHTING NON TIME OF USE

CALCULATE REVENUE REQUIREMENTS

	SALES IN BLOCK KW	BLOCK RATE \$/CONNECT- ED KW	REVENUE
Town.	1,668	31.73	52,925.64
TOTAL	1,668	\$	52,925.64
CALCULATE DISTRIBUTION REVENUE REQUIREMENT			
	TOTAL ANNUAL REVENUE	COST OF 1 POWER	DISTRIBUTION REVENUE
s	A 52,925.64 \$	B 35,998.59 \$	C=A-B 16,927.05

WE PROPOSE TO USE THE SAME SHARES OF VARIABLE REVENUE AND SERVICE CLASS REVENUE TO DISTRIBUTION REVENUE TO THE STREET LIGHTING CLASS AS THOSE CALCULATED FOR THE RESIDENTIAL CLASS.

RESIDENTIAL CLASS REVENUE REVENUE SHARE (A) STREET LIGHTING REVENUE (B) REVENUE SHARE (C) (A)*(B)	DISTRIBUTIO REVENUE \$ 784,752. \$ 16,927.0	0.21	0.78	VARIABI REVENU 9 \$ 3,569.0	E KW KWRATE \$ A B C=A/R
STREET LIGHTING MONTHLY SERVICE CHARGE	DISTRIBUTIO REVENU		SERVICE CHARGE REVENUE	NUMBER OF MONTHLY ONNECTIONS SERVICE CHAI SMONTH/CON	RGE NECTION
MONTHLY SERVICE CHARGE	\$ 16,927.09	A 8 5 \$ 3,569.04	C=A-B \$ 13,358.01	D E=C/D/12 590 \$1.8867	
STREET LIGHTING COST OF POWER RATES					
(A) COP \$	WINTER PEAK (KW) 1 \$10,871	PEAK	WINTER PEAK (KWH) 3 \$6,943	WINTER OFF SUMMER PEAK PEAK (KWH) (KWH) 5 \$9,034 \$2,570	SUMMER OFF PEAK (KWH) 6
(B) TOTAL COP \$ (C) RETAIL KW	\$35,999 1,668			\$9,034 \$2,570	\$5,202
(D) KW RATE (B)(C)	\$ 21.58				
OR					
STREET LIGHTING TIME OF USE					
CALCULATE REVENUE REQUIREMENTS					
	SALES IN	DI DOV	_	CALCULATE DIST	RIBUTION REVENUE REQUIREMENT
No.	BLOCK	BLOCK RATE \$/CONNECT- ED KW	REVENUE		TOTAL COST OF DISTRIBUTION ANNUAL POWER REVENUE REVENUE
WINTER DEMAND SUMMER DEMAND	0	0.00 \$	-		
TOTAL	0	0.00 \$	•	\$	A B C=A-B - \$ 35,998.59 \$ (35,998.59)
TO CALCUI ATE VARIABLE DESIGNAGE	0	\$,		•
TO CALCULATE VARIABLE REVENUE AND SERVICE	CHARGE REVEN	Æ			

WE PROPOSE TO USE THE SAME SHARES OF VARIABLE REVENUE AND SERVICE CLASS REVENUE TO DISTRIBUTION REVENUE TO THE STREET LIGHTING CLASS AS THOSE CALCULATED FOR THE RESIDENTIAL CLASS.

	DISTRIBUTION REVENUE		RIABLE EVENUE	CH	ERVICE IARGE EVENUE	CALCULATE DISTRIBUTION DEMAND (KW) RATE	
RESIDENTIAL CLASS REVENUE REVENUE SHARE	\$ 784,752.55	5 \$	165,463.74 0.211	\$	619,288.81 0.789		
(A) STREET LIGHTING REVENUE (B) REVENUE SHARE (C) (A)*(B)	\$ (35,998.59)	0.211		0.789	\$ (7,590,24) B C=A/B 0 #DIV/0!	
(-) (-) (5)		\$	(7,590.24)		(28,408.35)		
STREET LIGHTING MONTHLY SERVICE CHARGE	DISTRIBUTION REVENUE		VARIABLE REVENUE		SERVICE CHARGE REVENUE	ONNECTIONS SERVICE CHARGE	
MONTHLY SERVICE CHARGE	\$ (35,998.59)	\$	B (7,590.24)	\$	C=A-B (28,408.35)		

STREET LIGHTING COST OF POWER RATES

(A) COP \$	\$	WINTER PEAK (KW) 1 10,871.13 \$.	SUMMER PEAK (KW) 2 1,379.05 \$	WINTER PEAK (KWH) 3 6,943.19	WINTER OFF PEAK (KWH) 4 \$ 9,033.54 \$	SUMMER PEAK (KWH) 5 2,569.81 \$	SUMMER OFF PEAK (KWH) 6 5,201.88
(B) WINTER/SUMMER COP	\$	1+3+4 26,847.86 \$	2+5+6 9,150.74				1201.00
(C) RETAIL KW		0	0				
(D) KW RATE (B)(C)	i	#DiV/0!	#DIV/0!				
							

LARGE USE

CALCULATE REVENUE REQUIREMENTS

				CALCULATE DISTRIB	UTION REVEN	UE REQUIREMENT	
	SALES IN BLOCK	RATE	REVENUE		TOTAL ANNUAL	COST OF DISTRIBUTIO	
WINTER PEAK	KW	\$/KW			REVENUE	POWER REVENL	JΕ
SUMMER PEAK	0	2.29 \$	-				
SUBTOTAL	0	1.68 \$	-		Α	8 C=A-	ь
	KWH	·	-	S	- \$	- \$ -	-
WINTER PEAK WINTER OFF PEAK	0	\$/KWH 0 \$					
SUMMER PEAK	0	0 \$	-				
SUMMER OFF-PEAK	0	0 \$	-				
SUBTOTAL	ŏ	0 \$ \$	- -				
TOTAL							
		\$	-				

TO CALCULATE VARIABLE REVENUE AND SERVICE CHARGE REVENUE

WE PROPOSE TO USE THE SAME SHARES OF VARIABLE REVENUE AND SERVICE CLASS REVENUE TO DISTRIBUTION REVENUE TO THE LARGE USE CLASS AS THOSE CALCULATED FOR THE RESIDENTIAL CLASS.

RESIDENTIAL CLASS REVENUE REVENUE SHARE (A) LARGE USE REVENUE (B) REVENUE SHARE		TRIBUTION /ENUE 784,752.55	RE	RIABLE EVENUE 165,463.74 0.211	CI RE	ERVICE HARGE EVENUE 619,288.81 0.789		CALCULATE VARIABI REVENI	LE		IAND (KW) RATE DISTRIBUTION KW RATE C≃A/B #DIV/0!
(C) (A)*(B)			\$	0.211	\$	0.789	1				
LARGE USE MONTHLY SERVICE CHARGE					•	-					
	DIS	TRIBUTION REVENUE \$		VARIABLE REVENUE \$		SERVICE CHARGE REVENUE S	NUMBER OF CUSTOMERS	MONTHLY SERVICE CHA \$/MONTH/CUS	RGE TOMER	R	
MONTHLY SERVICE CHARGE	\$	_ A	s	В		C≈A-B	ם	E=C/D/12	2		
LARGE USE COST OF POWER RATES					•	-	0	#DIV/0!			
(4) CODE		WINTER PEAK (KW)		SUMMER PEAK (KW)		WINTER PEAK (KWH)	WINTER OFF PEAK (KWH)	SUMMER PEAK (KWH)	(SUMMER OFF PEAK (KWH)	
	\$	- :	,	- \$;	- ;				(NWH)	
(B) KW SALES (C) RETAIL KWH SALES		0		0			-	. .	\$	•	
(D) KW RATE (A)/(B) (E) KWH RATE (A)/(C)	#0)IV/0!	#	DIV/0!		0	0	0		0	
- 1 2 (0)					#	DIV/0!	#D!V/0!	#D iv /0!	#D	N/0!	

SHEET 5 - SUMMARY OF RATES AND CHARGES

NAME OF UTILITY LICENCE NUMBER

Eastern Ontario Power

DATE

VERSION NUMBER

00-Jan-00 37676

0

NAME OF CONTACT

Tim Curtis

PHONE NUMBER

RATE SUMMARY (BEFORE MARR AND SENSITIVITY ANALYSIS)

RESIDENTIAL

DISTRIBUTION KWH RATE

\$0.0062

MONTHLY SERVICE CHARGE (PER CUSTOMER)

\$17.14

COST OF POWER KWH RATE

\$0.0706

RESIDENTIAL (TIME OF USE)

DISTRIBUTION KWH RATE

\$0.0062

MONTHLY SERVICE CHARGE (PER CUSTOMER)

\$17.14

COST OF POWER TIME OF USE RATES

WINTER PEAK

WINTER OFF- SUMMER PEAK SUMMER OFF-

\$/KWH \$0.1211

PEAK \$/KWH \$0.0363

\$/KWH \$0.0937

PEAK \$/KWH \$0.0249

GENERAL SERVICE < 50 KW

DISTRIBUTION KWH RATE

\$0.0049

MONTHLY SERVICE CHARGE (PER CUSTOMER)

\$78.49

COST OF POWER KWHRATE

\$0.0695

GENERAL SERVICE < 50 KW (TIME OF USE)

DISTRIBUTION KWH RATE

\$0.0049

MONTHLY SERVICE CHARGE (PER CUSTOMER)

\$78.49

COST OF POWER TIME OF USE RATES

WINTER PEAK

\$/KWH

\$0.1105

WINTER OFF- SUMMER PEAK SUMMER OFF-

PEAK

\$/KWH \$0.0363

\$/KWH \$0.0911

PEAK \$/KWH \$0.0249

GENERAL SERVICE > 50 KW (NON TIME OF USE)

DISTRIBUTION KW RATE

\$3.1778

MONTHLY SERVICE CHARGE

\$816.18

COST OF POWER KW RATE

\$1,4931

COST OF POWER KWH RATE

\$0.0346

GENERAL SERVICE > 50 KW (TIME OF USE)

DISTRIBUTION KW RATE

\$0.6327

MONTHLY SERVICE CHARGE (PER CUSTOMER)

\$3,514.13

COST OF POWER TIME OF USE RATES

WINTER PEAK SUMMER PEAK

\$/KW

\$/KW \$/KWH PEAK

WINTER OFF- SUMMER PEAK SUMMER OFF-

PEAK \$/KWH

\$9.6400

\$7.2160

\$0.0649

WINTER PEAK

\$/KWH \$0.0357

\$/KWH \$0.0536 \$0.0245

GENERAL SERVICE INTERMEDIATE USE

DISTRIBUTION KW RATE

#DIV/0!

MONTHLY SERVICE CHARGE (PER CUSTOMER)

#DIV/0!

COST OF POWER TIME OF USE RATES

WINTER PEAK SUMMER PEAK

WINTER PEAK

PEAK

WINTER OFF- SUMMER PEAK SUMMER OFF-

\$/KW #DIV/0!

\$/KW #DIV/0I

\$/KWH #DIV/0!

\$/KWH #DIV/0!

\$/KWH #DIV/0! #DIV/0!

PEAK \$/KWH

LARGE USE

DISTRIBUTION KW RATE

#DIV/0f

MONTHLY SERVICE CHARGE (PER CUSTOMER)

#DIV/0!

#DIV/0!

WINTER PEAK SUMMER PEAK WINTER PEAK

WINTER OFF- SUMMER PEAK SUMMER OFF-

#D(V/0!

COST OF POWER TIME OF USE RATES

\$/KW

#DIV/0!

#DIV/0

\$/KWH

PEAK \$/KWH

#DIV/0!

S/KWH

PEAK \$/KWH #DIV/0!

SENTINEL LIGHTS (NON TIME OF USE)

DISTRIBUTION KW RATE

#DIV/0!

MONTHLY SERVICE CHARGE (PER CONNECTION)

\$1.89

COST OF POWER KW RATE

\$41.2433

OR

SENTINEL LIGHTS (TIME OF USE)

DISTRIBUTION KW RATE

#DIV/0!

MONTHLY SERVICE CHARGE (PER CONNECTION)

-\$7.00

COST OF POWER TIME OF USE RATES

WINTER PEAK

SUMMER PEAK

\$/KW #DIV/0!

STREET LIGHTING (NON TIME OF USE)

DISTRIBUTION KW RATE

\$2,1397

MONTHLY SERVICE CHARGE (PER CONNECTION)

\$1.89

COST OF POWER KW RATE

\$21.5819

STREET LIGHTING (TIME OF USE)

DISTRIBUTION KW RATE

#DIV/0!

MONTHLY SERVICE CHARGE (PER CONNECTION)

COST OF POWER TIME OF USE RATES

WINTER PEAK \$/KW

SUMMER PEAK \$/KW

#DIV/0!

#DIV/0!

MISCELLANEOUS CHARGES

PLEASE ADD ANY MISCELLANEOUS CHARGES BELOW.

1999

2000

SHEET 6- RATE IMPACT ANALYSIS
NAME OF UTILITY
LICENCE NUMBER
DATE
VERSION NUMBER
NAME OF CONTACT

00-Jan-00

PHONE NUMBER

37676

RATE IMPACT ANALYSIS BEFORE MARR

RATE IMPACT ANALYSIS IS FOR NON TIME OF USE ONLY, YOU WILL HAVE TO ADD TIME OF USE YOURSELF. RESIDENTIAL CLASS

RESIDENTIAL CLASS																		
NON-TIME OF USE																		
	CURRENT B	CL					UNBUNE) FD R	90 r									
			WH.	RATE	CH	HARGE												
ENTER DESIRED CONSUMPTION LEVEL	CERTINO			\$/KWH	\$,	WH	RATE \$/KW		CHARGE \$		IMPA		IMPACT	r
	SERVICE CH	ARGE			\$	-	COST OF	POWE	R				•		DOLU	ARS		
	FIRST 100 KW	ni.i					MONTHLY DISTRIBU	1			0	.0706	5 \$	-				
		п		0.137	4 \$	-	CHARGE											
	BALANCE TOTAL			0.083		-	DISTRIBU KWH	TION					\$ 17.	.14				
	CURRENT BILL				\$	•	TOTAL				0.	0062	\$ \$ 17.		_			
	ONITE IN						UNBUNDL	ED BIL	ı				•		\$	17.	14 #DIV/0!	
		KV		RATE SIKWH	CHA	RGE			кw	n.								
MONTHLY CONSUMPTION OF 250 KWH	SERVICE CHAP	RGE							-10		RATE KWH		CHARGE \$		IMPAC DOLLA		IMPACT	
		.02			\$	-	COST OF P	OWER	l	250	0.0	706	\$ 17.6-	_	БОПА	NG5		
	FIRST 100 KWH		100	0.1374			MONTHLY DISTRIBUT	ON					- 17.6	4				
	BALANCE		450			13,74	CHARGE DISTRIBUTI	ON.					\$ 17.14	4				
	TOTAL		150	0.0833	\$ \$	12.50 26.24	KWH	UN		250	0.00	062						
							TOTAL						\$ 1.55 \$ 36.33		\$	10.10	38.5%	
		KWH		ATE KWH	CHAF \$	RGE			KINH								20.0%	
MONTHLY CONSUMPTION OF 500 KWH	SERVICE CHARC	· E	-						NITE		ATE KWH	1	CHARGE		IMPACT DOLLAR		IMPACT	
		~			\$	•	COST OF PO	WER		500	0.070	16 ¢	35.29		БОПЛА	>		
	FIRST 100 KWH		100	0.1374			MONTHLY DISTRIBUTIO	N				•	33.29					
	BALANCE					13.74	CHARGE DISTRIBUTIO					s	17.14					
	TOTAL.		400	0.0833 \$		33.32 47.06	KWH	•		500	0.006	2 \$	3.10					
							TOTAL					Š	55.53		\$	8,47	18.0%	
		KWH	F.A* \$/K!	TE C	HAR	GE		,	KW.H	RAT								
MONTHLY CONSUMPTION OF 750 KWH	SERVICE CHARGE	:								\$/(0		\$	HARGE				MPACT	
				\$		-	COST OF POW	ER	7	50	0.0706	s	52,93					
	FIRST 100 KWH	1	00 p	.1374 \$		13.74	DISTRIBUTION						02.00					
	BALANCE	6		0833 \$			CHARGE DISTRIBUTION					\$	17.14					
	FOTAL		-	\$		54.15 67.89	KWH TOTAL		75	50 (.0062		4.65					
		(WH										2	74.72	\$		6.84	10.1%	
Montesia	•	*****	RATE S/KW		ARGE	Ē		KY	VН	RATE		CDV	RGE					
MONTHLY CONSUMPTION OF 1000 KWH	SERVICE CHARGE			s		•				\$/KWI		\$	MGE		PACT DLLARS	IN	PACT	
				•		-	COST OF POWE	R	1000) o,	0706	\$	70.58					
	FIRST 100 KWH	100	0.1	374 \$		13.74	DISTRIBUTION											
	BALANCE	1000	0.00	33 \$			CHARGE DISTRIBUTION					\$	17.14					
	TOTAL			\$	S	83.30 97.04	KWH TOTAL		1000	0,0	062	\$	6.20					
	к	vu	D.T.									\$	93,92	\$	(3	.12)	-3.2%	
MONTHI V CONTAIN		•••	RATE \$/KWH	CHA	RGE			KW	1	RATE		HAR	oe.					
MONTHLY CONSUMPTION OF 1500 KWH	SERVICE CHARGE			s						\$/KWH	\$		·17E			MP	ACT	
				•		-	COST OF POWER		1500	0.07	06 \$	1	05.87					
	FIRST 100 KWH	100	0.137	4 \$	13	1.74	DISTRIBUTION											
	BALANCE	1400	0.083	3 \$	116		CHARGE DISTRIBUTION				\$		17.14					
	TOTAL			\$	130		KWH TOTAL	1	500	0.000	52 \$		9.30					
	. Kwi		ATT	-							\$	13	32.31	\$	1.9	5 1	.5%	
MONTHLY CONSUMPTION OF 2000 KWH			KWH KWH	CHAR(SE.			KWH	R	ATE	СН	ARGI	E					
THE SUMPTION OF 2000 KWH	SERVICE CHARGE			\$						KWH	\$	- 14 401	_	IMPAC DOLLA		IMPA	ा	
				-	٠		COST OF POWER	20	000	0.070	5 \$	14:	1.16					
	FIRST 100 KWH	100	0.1374	\$	13.7	4	DISTRIBUTION CHARGE											
	BALANCE TOTAL	900	0.0833	\$	158.2	7	DISTRIBUTION				\$	17	.14					
					172.0		KWH Total	200	00	0.0062			.40					
											\$	170.	.70	\$	(1.31)	-0.8	%	

		KWH	RATE	CHARG	E		кwн	RATE	Cluper			
ANNUAL CONSUMPTION OF 20000 KWH	SERVICE CHARG	c	\$/KWH	•				\$/KWH	CHARGE \$		ACT LARS	IMPACT
	FIRST 100 KWH				-	COST OF POWER ANNUAL DISTRIBUTION	20000	0.070	5 \$ 1,411.59			
	BALANCE	120			164,88	CHARGE DISTRIBUTION			\$ 205.68			
	TOTAL	1880	0 0.08:		566.04 730.92	KWH TOTAL	20000	0.0062	\$ 124.00 \$ 1,741.27	s	10.3	5 0.6%
ANNUAL CONCURS		кwн	RATE \$/KWH	CHARGE \$			KWH	RATE \$/KWH	CHARGE \$	IMPA DOLL		IMPACT
ANNUAL CONSUMPTION OF 30000 KWH	SERVICE CHARGE			\$	-	COST OF POWER	30000	0.0706	\$ 2,117.39			
	FIRST 100 KWH	1200	0.137	4 5 1	64.88	ANNUAL DISTRIBUTION CHARGE			\$ 205,68			
	BALANCE TOTAL	28800	0.083		99.04 63.92	DISTRIBUTION KWH TOTAL	30000	0.0062	\$ 186.00 \$ 2,509.07	s	(54.85) -2.1%
GENERAL SERVICE < 50 KW												
ENTER DESIRED CONSUMPTION LEVEL	CURRENT BILL					UNBUNDLED BILL						
	1	KW	RATE S/KW	CHARGE ,\$		OVERWINEED BILL			CHARGE	IMPAC	т	IMPACT
	SERVICE CHARGE			s			•	W	\$	DOLL	vrs.	
•	1ST BLOCK 50 KW 2ND BLOCK		6.2500	s	-					•		
	BALANCE		0.0000 \$/KWH		2500 2500	DISTRIBUTION KW			\$.			
	1ST BLOCK 100 KWH		0.0780			COST OF POWER	\$	/KWH				
	NEXT BLOCK 12400		0.0680			KWH		0.0695	5 .			
			0.000	•		MONTHLY DISTRIBUTION						
	NEXT BLOCK		0.0680	s .	-	CHARGE DISTRIBUTION		:	78.49			
	BALANCE TOTAL		0.0680	•	-	KWH	2000	0.0049	9,85			
	TOTAL			\$ 12	.50	TOTAL		s	88,34	s	75.84	606.7%
MONTHLY CONSUMPTION 10 KW,2000 KWH	CURRENT BILL								•			
	K			CHARGE S		UNBUNDLED BILL	RA	TE C	HARGE	IMPACT		MPACT
	SERVICE CHARGE	•		• s .			\$AK	w s		DOLLAR		MPACI
-	1ST BLOCK 50 KW	10	6.2500									
	2ND BLOCK BALANCE	0	0.0000			DISTRIBUTION KW		\$				
	1ST BLOCK 100		KWH			COST OF POWER	\$AC	WН				
	KWH NEXT BLOCK 12400	100	0.0780 \$			кwн	2000	0.0695 \$	138.90			
				1202	.5	MONTHLY DISTRIBUTION						
	NEXT BLOCK		0.0680 \$			CHARGE DISTRIBUTION		\$	78.49			
	BALANCE		0.0680 \$			кwн	2000	0.0049 \$	9.85			
	IDIAL		\$	137.0	0	TOTAL		\$	227.24	s	90.24	65.9%
MONTHLY CONSUMPTION 50 KW, 5000 KWH	CURRENT BILL KW	RA	TE CI	HARGE		UNBUNDLED BILL						
		\$/K	w s				RATE \$/KW		ARGE	IMPACT DOLLARS	IMI	PACT
	SERVICE CHARGE		\$	-								
	1ST BLOCK 50 KW 2ND BLOCK BALANCE		2500 \$	-		DISTRIBUTION KW						
	1ST BLOCK 100	0 (\$/K\	1.0000 S VH	-			\$/KWI		-			
	KWH NEXT BLOCK	100 0	.0780 \$	7.80		COST OF POWER			347.25			
÷		4900 0	.0680 \$	333.20					-41.63			
	NEXT BLOCK		0680 \$			MONTHLY DISTRIBUTION						
*	BALANCE		0680 \$	-		CHARGE DISTRIBUTION		s	78.49			
	TOTAL	•	s .	341.00		TOTAL 5	0,0	049 \$	24.63			
			-			TOTAL		s	450.38	\$ 109	.38 3:	2.1%

GENERAL SERVICE > 50 KW NON TIME OF USE

ENTER DESIRED CONSUMPTION LEVEL

CURRENT BILL

UNBUNDLED BILL

(F) DISTRIBUTION KWH RATE (\$/KWH) (C)/(D)		\$0.0049		•
(G) MONTHLY SERVICE CHARGE (C)/(E)/12			\$77.392	6
GENERAL SERVICE NON-TIME OF USE >50 KW	,			
(A) REVENUE AT MARR WITHOUT TAXES	RI	ARIABLE EVENUE 3,060.04 \$	CHARG	\$ 275,364.06
(B) ALLOCATED TAX REVENUE REQUIREMENT	\$ (1	,293.84) \$		-
(C) TARGETED BASE WITH TAXES (A) +(B)		,766.20 \$	•	\$ 269,227.71
(D) RETAIL KW		18,117	_ , , , , , , , , , , , , , , , , , , ,	Ψ 209,221.11
(E) NUMBER OF CUSTOMERS			22	!
(F) DISTRIBUTION KW RATE (\$/KW) (C)(D)	\$	3.1334		
(G) MONTHLY SERVICE CHARGE (C)/(E)/12			\$804.7784	
GENERAL SERVICE TIME OF USE > 50 KW				
(A) REVENUE AT MARR WITHOUT TAXES	REV	RIABLE /ENUE 77.24 \$ 0.211	CHARGE	TOTAL DISTRIBUTION REVENUE \$ 323,347.37
(B) ALLOCATED TAX REVENUE REQUIREMENT	\$ (1,5	19.30) \$	(5,686.34)	\$ (7,205.63)
(C) TARGETED BASE WITH TAXES (A) +(B)	\$ 66,65	57.95 \$	249,483.79	\$ 316,141.74
(D) RETAIL KW	10	6,852		
(E) NUMBER OF CUSTOMERS			6	
(F) DISTRIBUTION KW RATE (\$/KW) (C)/(D)	\$0.	.6238		
(G) MONTHLY SERVICE CHARGE (C)/(E)/12			\$3,465.053	
INTERMEDIATE USE				
(A) REVENUE AT MARR WITHOUT TAXES	VARIA REVE #DIV/0! #DIV/0!	NUE #	SERVICE D CHARGE DIV/0! DIV/0!	TOTAL ISTRIBUTION REVENUE #DIV/0!
(B) ALLOCATED TAX REVENUE REQUIREMENT	#DIV/0!	#	DIV/0!	#DIV/0!
(C) TARGETED BASE WITH TAXES (A) +(B)	#DIV/0!	#	DIV/0!	#DIV/0!
(D) RETAIL KW		0		
(E) NUMBER OF CUSTOMERS			0	
(F) DISTRIBUTION KW RATE (\$/KW) (C)(D)	#DIV/0!		Ū	
(G) MONTHLY SERVICE CHARGE (C)/(E)/12		#0	PIV/0!	

STREET LIGHTING

(A) REVENUE AT MARR WITHOUT TAXES	\$ VARIABLE REVENUE 3,599.40 0.211	SERVICE D CHARGE 13,471.66 \$ 0.789	TOTAL ISTRIBUTION REVENUE 17,071.06
(B) ALLOCATED TAX REVENUE REQUIREMENT	\$ (80.21)	\$ (300.21) \$	(380.42)
(C) TARGETED BASE WITH TAXES (A) +(B)	\$ 3,519.19	\$ 13,171.45 \$	16,690.64
(D) RETAIL KW	0		
(E) NUMBER OF CONNECTIONS		590	
(F) DISTRIBUTION KW RATE (\$/KW) (C)/(D)	#DIV/0!		
(G) MONTHLY SERVICE CHARGE (C)/(E)/12 (PER CONNECTION)		\$1.8604	

LARGE USE

(A) REVENUE AT MARR WITHOUT TAXES	VARIABLE REVENUE #DIV/0! #DIV/0!	SERVICE D CHARGE #DIV/0! #DIV/0!	TOTAL ISTRIBUTION REVENUE #DIV/0!
(B) ALLOCATED TAX REVENUE REQUIREMENT	#DIV/0!	#DIV/0!	#DIV/0!
(C) TARGETED BASE WITH TAXES (A) +(B)	#DIV/0!	#DIV/0!	#DIV/0!
(D) RETAIL KW	0		
(E) NUMBER OF CUSTOMERS		0	
(F) DISTRIBUTION KW RATE (\$/KW) (C)/(D)	#DIV/0!		
(G) MONTHLY SERVICE CHARGE (C)/(E)/12		#DIV/0!	

		ĸw	RATE	CHARGE			0.7	_			
	SERVICE CHARG	ε	\$/KW	s			RATI S/KV		CHARGE \$	IMPACI DOLLAI	
	1ST BLOCK 50 KV		6.250	\$ _	COST OF POW	ER					
	2NO BLOCK BALANCE		6.2500) \$	kw Distribution	KW/	1	.4931 .1778	.		
	1ST BLOCK 100		\$/KWH				\$/KW		•		
	KWH NEXT BLOCK		0.0780		COST OF POWE KWH	ER	0.	.0346 \$			
	12400		0.0680	\$.	\$ to					\$	- #DIV/0!
	NEXT BLOCK		0.0680		MONTHLY DISTRIBUTION						
	BALANCE TOTAL		0.0680		CHARGE			\$	816.18		
Morrow					TOTAL			s	816.18	\$	816.18 #DIV/O
MONTHLY CONSUMPTION 160KW,20000KW	The same	KW			UNBUNDLED BILI						
	!	N. W.		CHARGE \$	- NO NOLEO BILL	_	RATE	Cł	HARGE	IMPACT	IMPACT
	SERVICE CHARGE			s .			\$/KW	\$		DOLLARS	IMPACI
	1ST BLOCK 50 KW 2ND BLOCK	50	6.2500 s	312.50	COST OF POWER		00 1.49	131 \$			
	BALANCE	50	0.0000 s		DISTRIBUTION KW			78 \$	149.3 1 317.78		
	1ST BLOCK 100 KWH	100	0.0780 \$	7.00	COST OF POWER		\$/KWH				
	NEXT BLOCK 12400	12400	0.0680 \$		к w н	2000	0.03	46 S	692.27		
	<u> </u>			843.20	MONTHLY						
	NEXT BLOCK BALANCE	7500	0.0680 \$ 0.0680 \$	510.00	DISTRIBUTION CHARGE			s	816.18		
	TOTAL		s	1,673,50	TOTAL						
MONTHLY CONSUMPTION 100KW,30000KWH	CURRENT BILL							\$ 1	1,975.53	\$ 302	.03 18.0%
	KW		ATE CI-	ARGE	UNBUNDLED BILL		RATE	СНАЯ	205		
	SERVICE CHARGE			_			\$AKW	\$	MOE.	IMPACT DOLLARS	IMPACT
	1ST BLOCK 50 KW 2ND BLOCK		6.2500 \$	312.50	COST OF POWER						
	BALANCE	50	6.2500 \$ 0.0000 \$		DISTRIBUTION KW	100 100			149.31 317.78		
	1ST BLOCK 100 KWH		.WH 0.0780 \$	_	COST OF POWER		\$/KWH				
	NEXT BLOCK 12400 1	_	0.0680 \$	7.80	KWH	30000	0.0346	\$ 1,0	138.40		
				843.20	MONTHLY						
	NEXT BLOCK BALANCE 1		2.0880.5 2.0880.5	1,190.00	DISTRIBUTION CHARGE			\$ 8·	16.18		
	TOTAL		s	2.353,50	TOTAL			- 0	70.10		
MONTHLY CONSUMPTION 100KW,40000KWH	CURRENT BILL				TOTAL			\$ 2,32	21.67	\$ (31.83	1) -1.4%
	KW	RATI		RGE	UNBUNOLED BILL						
	SERVICE CHARGE	\$/KW	-					CHARGE \$	E	IMPACT DOLLARS	IMPACT
	1ST BLOCK 50 KW	50 6.2	\$ 2500 \$	740.50	COST OF POWER						
	2ND BLOCK BALANCE	6.2	500 \$ 600 \$	312.50	KW DISTRIBUTION KW	100 100	1.4931 \$ 3.1778 \$	149	.31		
	1ST BLOCK 100 KWH	\$/KW	+		COST OF POWER	\$/K	CWH		.70		
	NEXT BLOCK		780 \$	7.80	LOVA I	0000	0.0346 \$	1,384.	54		
	12400 124	JU 0.06	\$ 088	843.20	MONTHLY						
	NEXT BLOCK BALANCE 2750		80 \$ 1		DISTRIBUTION CHARGE						
	TOTAL	0.00		,870.00 ,033.50			\$	816.1			
MONTHLY CONSUMPTION 500KW, 150000KWH	CURRENT CILL		- 0,	,033,3 <u>D</u>	TOTAL		\$	2,667,8	0	\$ (365.70)	-12.1%
	CURRENT BILL KW	RATE	CHARGE		UNBUNDLED BILL						
	SERVICE CHARGE	\$/KW	s			RATE \$/KW		ARGE		IMPACT IM	IPACT
	10T DI CON TO I		\$	-	COST OF POWER				,	DOLLARS	
	2ND BLOCK BALANCE 450	6.2500) \$	112.50	KW 50	00 1.	4931 \$	746.55			
	1ST BLOCK 100	\$/KWH	•	-		DO 3. ≸/KW}	1778 š. 1	1,568.88			
and the second of the second o	KWH 100 NEXT BLOCK	0.0780	s	7.60	COST OF POWER KWH 15000		0346 \$ 5	100-1			
•	12400 12400	0.0680	\$ 84	13.20		5,0		192.01			

<u> </u>						MONTHLY							
i	NEXT BLOCK BALANCE	13750	0.068 0 0.060	0 S	9,350.00	DISTRIBUTION			s	045.40			
÷	TOTAL				10,513.50					816.18			
MONTHLY CONSUMPTION 500KW,200000K	WH CURRENT BILL								\$	8,343.62	s ((2,169.88)	-20.6%
	S-WENT DIEE	ĸw	RATE \$/KW	CI S	HARGE	UNBUNDLED BIL	L	RATE	Сн	ARGE			
	SERVICE CHARG	E		5				WX12	\$	MGE	IMPACT DOLLAR		PACT
	1ST BLOCK 50 K	V 50	£ 2Eoo		•	COST OF POWER	R						
	2ND BLOCK BALANCE	•••	6.2500	\$	312.50	KW DISTRIBUTION K	. 5	00 1,49	31 \$	746.55			
	1ST BLOCK 100	450	0.0000 \$/KWH	\$	•		" 5		78 \$	588.88			
	KWH	100	0.0780	\$	7.80	COST OF POWER		\$/KWH					
	NEXT BLOCK 12400	12400	0.0680	\$	843.20	Ner	20000	0.034	6 \$ 6	,922.69			
	NEW				5 75.25	MONTHLY							
	NEXT BLOCK BALANCE	187500	0.0680 0.0680	S	12,750,00	DISTRIBUTION CHARGE							
	TOTAL								\$	816.18			
			•	s	13,913.50	TOTAL			\$ 10,	074.29	\$ (3.6	39.21) -2	7 cw
MONTHLY CONSUMPTION 500KW,250000KW	H CURRENT BILL											55.21) -2	7.6%
					RGE	UNBUNDLED BILL							
	SERVICE CHARGE	\$/	KW s					RATE \$/KW	CHAR \$	3E	IMPACT DOLLARS	IMPA	ст
			\$		-	COST 07-					DOLLARS		
	1ST BLOCK 50 KW 2ND BLOCK	50	6.2500 \$ 6.2500 \$		312.50	COST OF POWER	500	1.4931	£ 7.	40 FF			
·	BALANCE		0.0000 \$ CWH		:	DISTRIBUTION KW	500	3.1778	\$ 1,58	16.55 38.88			
	1ST BLOCK 100 KWH		0.0780 \$			COST OF POWER		\$/KWH					
	NEXT BLOCK 12400		0.0680 \$		7.80	KWH	250000	0.0346	\$ 8,65	3.36			
		-2.100	0.0000 \$		843.20	MONTHLY							
	NEXT BLOCK BALANCE		0.0680 \$	1	- 6,150,00	DISTRIBUTION CHARGE			\$ 81e				
	TOTAL		\$		7,313.50				\$ 816), 16			
MONTHLY CONSUMPTION 1000KW, 100000KWH			•	•	7,010.50	TOTAL		:	11,804	.97	\$ (5,508,	53) -31.8	4
WWW. TOOLKH, TOOLKH, TOOLKH	CURRENT BILL KW	/ RAT	E CH/	4 P.C	·-	UNBUNDLED BILL						,	-
		\$AKV		MO					HARGE		IMPACT	IMPACT	
	SERVICE CHARGE		\$		٠ -			KW \$			DOLLARS		
	1ST BLOCK 50 KW 2ND BLOCK		2500 \$ 2500 \$		312.50	COST OF POWER	1000						
	BALANCE	950 0.0	\$ 0000		-	DISTRIBUTION KW	1000	1.4931 \$ 3.1778 \$	1,493.1 3,177.7	11 '5			
	1ST BLOCK 100 KWH	\$/KW				COST OF POWER	\$/K	WH.					
	NEXT BLOCK		1780 s		7.80	LCLAR .	00000	0.0346 \$	3,461,3	4			
	1,400	2400 o.o	680 \$	8	343.20	MONTHLY							
	NEXT BLOCK	0.0	680 \$		_	DISTRIBUTION							
				5,9	50.00	CHARGE		s	816.18	ı			
	TCTAL		\$	7,11	13.50	TOTAL		_	_				
MONTHLY CONSUMPTION 1000KW,300000KWH	CURRENT BILL							\$	8,948.38		\$ 1,834.88	25.8%	
	KW	RATE	CHAR	GE		NUBUNDLED BILL	8.5	_					
	SERVICE CHARGE	S/KW	\$				RATE \$#KW		RGE		IMPACT DOLLARS	IMPACT	
	197 DI 004		\$		•	COST OF POWER					DOLLANG		
	2ND BLOCK	50 6.250 6.250 50 9.000	10 S		2.50	KW 10	000 1. 000 3.	4931 \$ 1	.493.11				
	1ST BLOCK 100	\$/KWH	0.3		-	, and the second		1778 \$ 3	.177.75				
	MARKET .	00 0.0786	o \$	7.	.80	COST OF POWER	\$/KW						
	12400 1240	0.0680) \$.	843.		2000	00 0.0	0346 \$ 6,	922.69				
	MENTOLOGI		•			MONTHLY							
	NEXT BLOCK BALANCE 28750	0.0680 0.0680		-		DISTRIBUTION CHARGE							
	TOTAL	u.2080						\$ 6	116.18				
MONTHLY CONSTINENTON			\$ 20,7	13.5	50	TOTAL		\$ 12,4	09.72	•	(9 202 70)		
MONTHLY CONSUMPTION 1000KW,500000KWH	CURRENT BILL	n				UNBUNDLED BILL		•	-	,	(8,303.78)	-40.1%	
•	KW	RATE S/KW	CHARGE \$,	- JOHULEU BILL	RATE	CHARG	E		MD4 OT		
:	SERVICE CHARGE		\$	_			1/KW	\$	_		MPACT IMI POLLARS	PACT	
				-									

	1ST DLOCK ST.				COPT on				
	1ST BLOCK 50 K1 2ND BLOCK BALANCE		6.2500 \$			1000	1.4931	1 \$ 1,493,1°	
	1ST BLOCK 100	950	0.0000 s \$/KWH		DISTRIBUTION KA		3.1776 SAKWH	\$ 3,177.7	5
	KWH NEXT BLOCK	100	0.0780 \$	7.84	COST OF POWER: KWH	500000			
•	12400	12400	0.0680 \$	843,20			0.0346	\$ 17,306.72	
	NEXT BLOCK		G ocno		MONTHLY DISTRIBUTION				
	BALANCE	487500	0.0680 \$ 0.0680 \$	33,150.00	CHARCE			\$ 816.18	
	TOTAL		s	34,313.50	TOTAL				
GENERAL SERVICE >50 KW TIME (OF USE				TOTAL			\$ 22,793.75	\$ (11,519.75) -33.6%
ENTER DESIRED CONSUMPTION LEVELS	CURRENT BILL				UNBUNDLED BILL				
EVILLO COMPONENTION LEVELS	SERVICE CHARGE			0.0000	THE REPORT OF THE PARTY OF THE				
	,			ARGE					
	WINTER FIRST 50 KW		KW \$			RA \$/K		CHARGE S	IMPACT IMPACT
	WINTER SECOND		9.4700 \$	-	COST OF POWER		•	-	DOLLARS
	BLOCK WINTER BALANCE	,	9.4700 \$	-	WINTER PEAK		9.6400 \$		
	BLOCK		9.4700 \$ WH	-		\$/KV		-	
		-0			WINTER PEAK		VH 0.0649 \$	_	
	WINTER PEAK FIRST BLOCK				WINTER OFF PEAK		0.0357 \$		
	WINTER PEAK		0.0723 \$	-	DISTRIBUTION KW		0.6327 \$	_	
	NEXT BLOCK WINTER PEAK	0.	.0723 \$	-	MONTHLY SERVICE CHARGE			3514.1305	
	NEXT BLOCK WINTER BALANCE	0.	.0723 \$	•				/14.1305	
	BLOCK WINTER OFF	0.	.0723 \$	-					
	PEAK ALL	0.0	0441 \$	-					
	TOTAL		\$	-	TOTAL		_		
	CURRENT BILL				UNBUNDLED BILL		•	3,514.13	\$ 3,514.13 #DIV/0I
	SERVICE CHARGE			0.0000					
	KW	RATE \$/KW		E		DATE			
	SUMMER FIRST 50 KW		\$			RATE S/KW	CHA \$	IRGE	IMPACT IMPACT DOLLARS
	SUMMER SECOND BLOCK		900 \$	-	COST OF POWER				DOLLARO
	SUMMER		\$ 000	-	SUMMER PEAK	7.2	160 \$	-	
	EALANCE BLOCK	7.09	100 \$	-				-	
	SUMMER PEAK	\$/KWH			SUMMER PEAK	\$/KWH	536 s		
	FIRST BLOCK SUMMER PEAK	0.061	14 \$	-	SUMMER OFF PEAK		45 \$	•	
	NEXT BLOCK SUMMER PEAK	0.061	14			0.02	40 \$	•	
	NEXT BLOCK SUMMER	0.061	4 \$	-	DISTRIBUTION KW				
·	BALANCE BLOCK SUMMER OFF	0.0614	4 S		MONTHLY SERVICE CHARGE	0.632	27 \$	-	
	PEAK ALL	0.0332	2 \$		- CIMROE		3514	4.1305	
	TOTAL		s		TOTAL				
GENERAL SERVICE - INTERMEDIATE US	E				· OIML		\$ 3,51	14.13	\$ 3,514.13 #D(V/0)
ENTER DESIRED CONSUMPTION LEVEL									
- · · · · · · · · · · · · · · · · · · ·	CURRENT BILL KW	RATE	CHARGE		UNBUNDLED BILL				
	WINTER PEAK	\$/KW	\$			RATE	CHARGE	E	IMPACT IMPACT
		0.0000	* .	-	COST OF POWER	\$/KW	\$		DOLLARS IMPACT
	WINTER PEAK WINTER OFF	\$/KWH 0.0000	\$.		KW: WINTER PEAK				
	PEAK	0.0000	\$		EAR	#DIV/0!	#OIV/0	!	
					DISTRIBUTION KW	#D!V/01	#DIV/0!	ı	
					COST OF POWER		#PIAND	:	
•					KWH: WINTER PEAK	#70249			
					WINTER OFF PEAK	#DIV/0!	#DIV/o!		
					MONTHLY DISTRIBUTION	#DIV/0I	#OIV/ci		
	TOTAL	\$	-		CHARGE TOTAL		#DIV/Ot		
					· · · · · · · · · · · · · · · · · · ·		#DIV/01		#DIV/0 #DIV/0
	CURRENT BILL SUMMER PEAK				HIDI NIDI CO DI				· ·
	THE PERSON OF TH	0.0000 \$	٠	,	JNBUNDLED BILL FA	ATE CI	HARGE		
					,,,,	. U	MKGE	IM	PACT IMPACT

	SUMMER PEAK	\$/KWH		COST OF POWER	s.	rkw ş	DOLLAR	s
	SUMMER OFF PEAK		00 \$.	KW:				
• •		U.00x	00 \$.	SUMMER PEAK DISTRIBUTION KW	,	#DIV/0! #DIV/0! #DIV/0! #DIV/0!		
				COST OF POWER	-	NACT.		
				SUMMER PEAK SUMMER OFF	;	#DIV/0! #DIV/0!		
				PEAK	•	#DIV/0! #DIV/0!		
				MONTHLY DISTRIBUTION				
	TOTAL			CHARGE TOTAL		#DIV/0! #DIV/0!	#DIV/0	M ADDROLL
MONTHLY CONSUMPTION 3000 KW, 500,000 P				UNBUNDLED BILL			, wolv/c){ #OIV/0!
	WINTER PEAK	KW RATE \$/KW	CHARGE \$	OURDWIDEED BIFF	RAT		IMPACT	IMPACT
		3000 0,0000	\$ -	COST OF POWER	\$40	V , \$	DOLLARS	701
	WINTER PEAK WINTER OFF	\$/KWH 250,000 0.0000	s .	KW: WINTER PEAK	3000 #E) V/O: #D V/O:		
	PEAK	250,000 0.0000	\$)IV/O! #DIV/O!		
٠.				DISTRIBUTION KW	3000 #0	IV/0! #DIV/0!		
				COST OF POWER KWH: WINTER PEAK	:250000 #D	IV/0! #OIV/0!		
				WINTER OFF PEAK	250000 #DI			
	*****			MONTHLY DISTRIBUTION				
	TOTAL	;	5 _	CHARGE TOTAL		#DIV/0} #DIV/01	#DIV/01	APON CON
	CURRENT BILL						***************************************	#DIV/0!
	CONTRACT BILL		CHARGE	UNBUNDLED BILL	RATE			
	SUMMER PEAK	\$/KW \$		COST OF POWER	\$/KW	CHARGE \$	IMPACT DOLLARS	IMPACT
	SUMMER PEAK 2	\$/KWH 250,000 0.0000 \$		KW; SUMMER PEAK	3000 #DIV	/0! #DIV/0!		
	SUMMER OFF	250,000 0.0000 \$		DISTRIBUTION KW	3000 #DIV			
				COST OF POWER	\$/KWH			
					50 000 # DIV/	0) #DIV/01		
·				PEAK 25	KIOOO #OIVA)! #O!V/0!		
				MONTHLY DISTRIBUTION		•		
MONTHLY CONSUMPTION 3000 KW,1MILL KWH	TOTAL	\$	-	CHARGE TOTAL		#DIV/0! #DIV/0!		
:	CURRENT BILL KW	RATE CH	ARGE	UNBUNDLED BILL			#DIV/O!	#DIV/0!
	WINTER PEAK	\$/KW \$ 3000 0.0000 \$	-		RATE \$/KW	CHARGE \$	IMPACT DOLLARS	IMPACT
	WINTER PEAK 500	\$/KWH 0,000 0,000 \$		COST OF POWER KW;				
	WINTER OFF	0,000 0,0000 \$	-	WINTER PEAK 3	000 #DIV/0!	#DIV/0!		
			-	DISTRIBUTION KW 36	100 #DIV/0!	#DIV/0!		
				COST OF POWER KWH:		w		
				WINTER PEAK 5000	CO #DIV/O	#OIV/0!	•	
				WINTER OFF PEAK 5000 MONTHLY DISTRIBUTION	10/VICI# 00	#DIV/0!		
	TOTAL	\$	-	CHARGE TOTAL		#DIV/0!		
				ione.		#OIV/oj	#DIV/0]	#DIV/O!
	CURRENT BILL	RATE CHARG		UNBUNDLED BILL				
		SAKW \$	GE			CHARGE	IMPACT IA	IPACT
	SUMMER PEAK 30X	00 0.0000 \$ \$/KWH	-	COST OF POWER	-	\$	DOLLARS	
	SUMMER PEAK 500,00 SUMMER OFF	\$ 0000.0	-	SUMMER PEAK 3000 DISTRIBUTION KW 3000		#DIV/0! #DIV/0!		
	PEAK 500,00	0.0000 \$	-		\$AKWH			
				COST OF POWER KWH; SUMMER PEAK 500000				
			•	SUMMER OFF		#DIV/0!		
				MONTHLY	#DIV/OI	#DIV/0!		
				DISTRIBUTION CHARGE				
						#DIV/OI		

	TOTAL													
MONTHLY CONSUMPTION 3000 KW, 1.5 MILL N		- -			\$	-	TOTAL				#D(V/O)		DIV/O!	#D!\tto
to with	OWH CURRENT	≀ BILL KW		RATE	CHARGE	=	UNBUNDLED	BILL				•	D1110.	#DIV/O!
	WINTER F	PEAK	3000	\$/KW 0.0000	s					RATE \$/KW	CHARGE \$	IMPA		IMPACT
					•	•	COST OF POV	VED			•	ĐOLL	ARS	
	WINTER P		0,000	\$/KWH 0.0000) S		KW;							
	WINTER O		0,000	0.0000			WINTER PEAK	•	3000	#DIV	0! #DIV/01			
			,	0.0000	•	-	DISTRIBUTION							
							COST OF POW		3000	#OIV/I	O! #DiV/Q!			
							KWH;							
							WINTER PEAK		750000		#DIV/0!			
							WINTER OFF P	EAK	750000	#DIV/0	! #DIV/O!			
	T07.1						DISTRIBUTION							
	TOTAL				\$	-	CHARGE TOTAL				#DIV/0!			
											WOIT/U	# D	V/O!	#DIV/0!
	CURRENT E	BILL KW					UNBUNDLED BII	1.1						
		KW			CHARGE \$					TATE	CHARGE	IMPACT		Banant
	SUMMER PE	EAK 36	000	0.0000 :			COST OF POWE	R	3	VKW	\$	DOLLAR		IMPACT
	SUMMER PE		\$/10	CWH		-	KW: SUMMER PEAK		3000	#01V/0)	# * ***********************************			
	SUMMER OF PEAK	F		0.0000		-	DISTRIBUTION K	.w		#DIVIOI	#DIV/D! #DIV/O!			
		750,0	MU (0.0000 1	•	-	COST OF POWER		\$/	кwн				
							KWH:							
·							SUMMER PEAK SUMMER OFF			#D/V/0!	#DIV/0!			
							PEAK	75	0000	#DIV/0!	#DIV/01			
							MONTHLY DISTRIBUTION							
	TOTAL			\$	_		CHARGE TOTAL				#O!V/0!			
LARGE USE											#OIV/0!	#DIV)! #	O(V/0!
MONTHLY CONSUMPTION 5000 KW, 0.5 MILL KWH	0.100													
The state of the s	CURRENT BIL	L KW	RATE	E C	IARGE		UNBUNDLED BILL							
	WINTER PEAK	5000	\$AKW			_			RAT \$/KI		CHARGE \$	IMPACT	IMI	PACT
			\$/KW		11,450.0	U	COST OF POWER				•	DOLLARS		
	WINTER PEAK WINTER OFF	250,000		0000 \$	-		KW: WINTER PEAK	5.0	000 #R	NV/0!	_			
	PEAK	250,000	0.0	000 \$	-			-	~ ~	A A /U!	#DIV/0!			
							DISTRIBUTION KW	50	00 #E)(V V)	#DIV/01			
							COST OF POWER KWH:							
							WINTER PEAK	250,00	00 #D	1V/0!	#DIV/0!			
							WINTER OFF PEAK	250.00	x 0 #D	IV/D!	#DIV/0!			
							DISTRIBUTION				WD1470:			
	TOTAL			\$	11,450.00		CHARGE TOTAL				#DIV/0!			
											#DIV/0!	#DIV/0!	#DI	//0!
	CURRENT BILL						INDIANO ES SU							
			RATE KW	CHAI \$	RGE		UNBUNDLED BILL		RATE	C	IARGE			
	SUMMER PEAK	5000		n e	B 400		COST OF POWER		\$/KW	\$		IMPACT DOLLARS	IMPA	CT
	SUMMER PEAK		/KWH		8,400.00	•	KW: SUMMER PEAK	5000	was.	101				
:	SUMMER OFF PEAK		0.000		-		DISTRIBUTION KW	5000			#DIV/0! #DIV/0!			
	**	2.30,000	0.0000	υ \$	•		COST OF POWER		\$/KWH					
							KWH:							•
							SUMMER OFF	50,000	#DIV/	0! #	10/VIC			
								50,000	#DIV/	DI #	DIV/01			
							MONTHLY DISTRIBUTION							
	DTAL			`\$ 8	,400.00		CHARGE TOTAL			#L	DIV/0!			
MONTHLY CONSUMPTION 5000 KW, 1 MILE KWH C	URRENT BILL						UNBUNDLED BILL			#0)IV/0!	#DIV/0!	#D\$V/0	1
		KW RA* \$/KI		CHARG \$	E		O'STOUDTED RITT	R	MTE	CHAF	RGE	11.40.4.00-		
w	INTER PEAK		2.2900	•	450.00				/KW	\$		IMPACT DOLLARS	IMPACT	
Wi	NTER PEAK	\$/KV 500,000 0					COST OF POWER							
Wi	NTER OFF		.0000		-		WINTER OF SE	5000	#DIV/0!	#DI	V/0!			
-		500,000 0	.0000	2	•		DISTRIBUTION KW							
•								5000	#DIV/0!	#DI	V/0!			
							The second second							

							COST OF B						
							COST OF POW KWH:						
							WINTER PEAK	50	0,000	#DIV/O	#DIV/0!		
							WINTER OFF F MONTHLY OISTRIBUTION		0,000	#DIV/0	#DIV/0I		
	TOTAL				\$	11,450.00	CHARGE TOTAL				#DIV/0!		
											#DIV#0!	#DIV/	DIV/Q!
	CURRENT BIL						I District						
		KW	RAT SAKA		CHA \$	RGE	UNBUNDLED BI	ILIL.	R/	ATE.	CHARGE		
<u>.</u>	SUMMER PEA						COST OF POWE	:p		cw	\$	IMPACT DOLLARS	IMPACT
			\$/KW			8,400.00	KW: SUMMER PEAK						
	SUMMER PEA			0000	s	•	DISTRIBUTION		000 A	PDIV/0!	#DIV/0!		
	PEAK	500	.000 0.0	0000	\$	-				WH			
							COST OF POWE	R	•				
							SUMMER PEAK SUMMER OFF	500,0	×00 #	IOVAIO	#DIV/0!		
							PEAK	500,0	00 #	DIANG	#DIV/0!		
							MONTHLY DISTRIBUTION						
	TOTAL			\$	\$	8,400.00	CHARGE TOTAL				#DIV/0I #DIV/0!	#DB (a)	
MONTHLY CONSUMPTION 5000 KW, 1.5 MILL KWH	CURRENT BILL											#DIV/Q!	#DIV/0!
		KW	RATE		CHAR	GE	UNBUNDLED BILL			_	_		
	WINTER PEAK	50	\$AKW 00 2.29	\$ \$00		1,450,00			RATE S/KW		CHARGE \$	IMPACY DOLLARS	IMPACT
			\$/KWH				COST OF POWER						
	WINTER PEAK WINTER OFF	750,00		00 S		-	KW; WINTER PEAK	500	D #/O	IV <i>I</i> O!	APO U LIOA	·	
	PEAK	750,00	0.000	x 00		-				1770;	#DIV/0!		
							DISTRIBUTION KW	5000	#D1	V/0!	#DfV/0!		
							COST OF POWER						
							WINTER PEAK	750,000	#DI\	V/0ł	#DtV/0!		
							WINTER OFF PEAK	750 000					
							MONTHLY DISTRIBUTION	1.10,000	#DI/	//O!	#DIV/0i		
	TOTAL			s	11.	450.00	CHARGE				#DIV/0!		
				Ť	••••	450.00	TOTAL				#DIV/0!	#DIV/0!	#DIV/0!
	CURRENT BILL												
	·		RATE	CHA	ARGE		UNBUNDLED BILL						
			\$/KW	\$					RATE BACW	C)	HARGE	IMPACT	IMPACT
	SUMMER PEAK	5000		s	8,4	00.00	COST OF POWER KW:			•		DOLLARS	
	SUMMER PEAK SUMMER OFF	750,000	\$/KWH 0.0000	\$		-	SUMMER PEAK DISTRIBUTION KW	5000 5000	#DIV/		#DIV/0!		
	PEAK	750,000	0.0000	3		-			кwн		#DIV/01		
							COST OF POWER KWH:	•	WWH				
·							SUMMER PEAK	750,000	#D!V/0	! 4	*DIV/0!		
							SUMMER OFF PEAK	750,000	#DIV/0		DłV/0!		
							MONTHLY	.,		. #	OI V/Ui		
	OTAL						DISTRIBUTION CHARGE						
'	OTAL			\$	8,400	0.00	TOTAL				DIV/0! DIV/0!		
												#DIV/0!	IO/AKO#

SHEET 7 - MARR (NO TAX) CALCULATIONS

NAME OF UTILITY Eastern Ontario Power LICENCE NUMBER 0 DATE 00-Jan-00 **VERSION NUMBER** 37676 NAME OF CONTACT Tim Curtis PHONE NUMBER

TARGET RATE OF RETURN CALCULATIONS AND ADJUSTED RATE CLASS SERVICE CHARGES NOTE: ANY RATE OF RETURN UP TO 9.88% MAY BE CHOSEN.

THE EXAMPLE SHOWS A TARGET ROE OF 4.0% FOR ILLUSTRATIVE PURPOSES ONLY. YOU CAN REPEAT THIS ANALYSIS AS MANY TIMES AS YOU WISH BY ENTERING A DIFFERENT TARGET ROE AND NOTING THE RESULTS BEFORE EACH ITERATION. YOU CAN THEN CHOOSE THE LEVEL YOU WISH TO USE. ONLY YOUR FINAL CHOICE NEEDS TO BE FILED.

٥

NOTE:

NOTE:
ON THIS SHEET, TARGET RATE OF RETURN IS CALCULATED WITHOUT TAXES. THIS VALUE WILL BE APPLIED TO RATES UNTIL MARKET OPENS. A TARGET RATE OF RETURN ADJUSTED FOR TAXES IS CALCULATED FOR THE PERIOD AFTER MARKET OPENING ON THE NEXT SHEET. A TARGET RATE OF RETURN ADJUSTED FOR TAXES IS CALCULATED FOR THE PERIOD AFTER MARKET OFFINING ON THE MEAT SHEET. THE DIFFERENCE BETWEEN THE VALUES ON THE TWO SHEETS IS THE AMOUNT RATES WILL HAVE TO INCREASE TO ALLOW FOR TAXES. THIS AMOUNT WILL BE ALLOCATED TO THE CLASSES IN THE SAME MANNER AS THE CHANGE IN REVENUE REQUIRED WITHOUT TAXES.

SOURCE: SEE APPENDIX D OF RATE HANDBOOK FOR RATE BASE CALCULATIONS. SEE CHAPTER 3 FOR DEBT FATE AND CER. USE 1999 YEAR END FINANCIAL STATEMENTS FOR 1999 RETURN \$.

2000 Rate Base (ie. 1999 rate base "wires only")	\$ 3,157,217.15	MARR	\$	270,415.65	Net Fixed Assets (from June 200 Financials)	2,183,456
CER Target ROE Effective Tax Rate (this is the rate deemed to be in	0.5000 0.0988			-	Working Capital (expenses) less: excluded (interest) full Working Capital	6,576,954 (85,213) 6,491,741
effect by the OEB) 1-CER Debt Rate	0.435 (tax com 0.5000 0.0725	es into effect only when	markel	t opens)	15% of Working Capital 2000 Rate Base	973,761 3,157,217

Change in Revenue Required	MARR - (1999 RETURN \$)	
MARR	\$ 270,415.65	
1999 return \$ Late Payment Revenue - Recovery Estimated Tax Proxy See Attachment	\$ 409,330.00 \$ 29,055.00 \$ 134,316,28	
Change in Revenue Required	= \$ 24,466.93 (MARR - 1999 Return + Late Pay Adjustme	ent + Tax Proxy
Deferred Amount (if any)	\$ 8,074.09 full implementation of rate reduction	·
Change in Revenue to Be Allocated	\$ 16,392.84	
	DISTRIBUTION SHARE OF CHANGE IN INCREMENTAL REVISE TOTAL REVENUE TO RETURN (\$) A"B REVE	GED NUF
RESIDENTIAL CLASS REVENUE SENTINEL LIGHTS REVENUE <50 KW CLASS GENERAL SERVICE NON TIME OF USE >50 KW GENERAL SERVICE TIME OF USE >50 KW INTERMEDIATE USE STREET LIGHTING CLASS REVENUE LARGE USER CLASS REVENUE TOTAL REVENUE	\$ 1,439.89 0.001 \$ 12.25 \$ 5 529.921.15 0.275 \$ 4,508.70 \$ 5; 273.040.96 0.142 \$ 2,323.10 \$ 2; 320.619.46 0.166 \$ 2,727.91 \$ 32 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	91,429.42 1,452.14 34,429.83 75,364.06 23,347.37 17,071.06
NOTE: THE ALLOCATED CHANGE IN DEVENUE		3,033.90

CATED CHANGE IN REVENUE IS SPLIT BETWEEN VARIABLE REVENUE AND SERVICE CHARGE REVENUE BASED ON THE RELATIVE SHARES OF THE PRE-RATE OF RETURN ADJUSTMENT.

RESIDENTIAL

				TOTAL
		VARIABLE		DISTRIBUTION
(A) CURRENT REVENUE REQUIREMENTS	_	REVENUE	CHARGE	REVENUE
17 SOURCE REQUIREMENTS	\$	165,463.74 \$	619,288.81	\$ 784,752,55
		0.211	. 0.700	

```
(B) ALLOCATED INCREMENTAL RETURN ($)
                                                    1,407.81 $
                                                                 5,269.06 $
                                                                                6 676 87
     (C) TARGETED BASE (A) +(B)
                                                  166,871.55 $ 624,557.87 $ 791,429.42
     (D) RETAIL KWH
                                                   26,687,700 🗸
     (E) NUMBER OF CUSTOMERS
                                                                     3011
     (F) DISTRIBUTION KWH RATE ($/KWH) (C)/(D)
                                                    $0.0063
     (G) MONTHLY SERVICE CHARGE (C)/(E)/12
                                                                $17.2854
    SENTINEL LIGHTS
                                                                                 TOTAL
                                                   VARIABLE
                                                                SERVICE DISTRIBUTION
                                                   REVENUE
                                                                CHARGE
                                                                              REVENUE
    (A) CURRENT REVENUE REQUIREMENTS
                                              $
                                                    303.60 $
                                                                1,136.29 $
                                                                              1,439.89
                                                      0.211
                                                                   0.789
    (B) ALLOCATED INCREMENTAL RETURN ($)
                                              $
                                                      2.58 $
                                                                   9.67 $
                                                                                 12.25
    (C) TARGETED BASE (A) +(B)
                                                    306.18 $
                                                                1,145.96 $
                                                                              1.452.14
    (D) RETAIL KW
                                                       129
   (E) NUMBER OF CONNECTIONS
                                                                     50 V
   (F) DISTRIBUTION KW RATE ($/KW) (C)/(D)
                                                   $2.3735
   (G) MONTHLY SERVICE CHARGE (C)/(E)/12
   (PER CONNECTION)
                                                               $1.9099
   GENERAL SERVICE <50 KW CLASS
                                                                               TOTAL
                                                 VARIABLE
                                                               SERVICE DISTRIBUTION
                                                 REVENUE
                                                               CHARGE
                                                                            REVENUE
   (A) CURRENT REVENUE REQUIREMENTS
                                                111,732.97
                                                         $ 418,188.18 $
                                                                           529,921.15
                                                    0.211
                                                                 0.789
   3) ALLOCATED INCREMENTAL RETURN ($)
                                                   950.65 $ 3,558.05 $
                                                                            4,508,70
      TARGETED BASE (A) +(B)
                                            $ 112,683.62 $ 421,746.23 $ 534,429.85
        "AIL KWH
                                                22,680,641
   .-.) NUMBER OF CUSTOMERS
                                                                  444
  (F) DISTRIBUTION KWH RATE ($/KWH) (C)/(D)
                                                  $0.0050
  (G) MONTHLY SERVICE CHARGE (C)/(E)/12
                                                             $79.1566
  GENERAL SERVICE NON-TIME OF USE >50 KW
                                                                             TOTAL
                                                             SERVICE DISTRIBUTION
                                                VARIABLE
                                                REVENUE
                                                             CHARGE
  (A) CURRENT REVENUE REQUIREMENTS
                                                                           REVENUE
                                                57,570.22 $ 215,470.74 $
                                                                         273,040.96
                                                   0.211
                                                                0.789
 (8) ALLOCATED INCREMENTAL RETURN ($)
                                                  489.82 $
                                                            1,833.28 $
                                                                           2,323.10
 (C) TARGETED BASE (A) +(B)
                                               58,060,04 $ 217,304,01 $ 275,364,06
 (D) RETAIL KW
                                                  18,117
 (E) NUMBER OF CUSTOMERS
 (F) DISTRIBUTION KW RATE ($/KW) (C)/(D)
                                                 $3.2048
(G) MONTHLY SERVICE CHARGE (C)/(E)/12
                                                           $823,1213
GENERAL SERVICE TIME OF USE > 50 KW
                                                                            TOTAL
                                              VARIABLE
                                                            SERVICE DISTRIBUTION
                                              REVENUE
(A) CURRENT REVENUE REQUIREMENTS
                                                            CHARGE
                                                                         REVENUE
                                              67,602.07 $ 253,017.39 $
                                                                        320,619.46
                                                  0.211
                                                              0.789
(B) ALLOCATED INCREMENTAL RETURN ($)
                                                575.17 $
                                                          2,152.73 $
                                                                         2,727,91
(C) TARGETED BASE (A) +(B)
                                              68,177.24 $ 255,170.13 $ 323,347.37
```

	,
(D) RETAIL KW	106,852 🗸
(E) NUMBER OF CUSTOMERS	6 1
(F) DISTRIBUTION KW RATE (\$/KW) (C)/(D)	\$0.6381
(G) MONTHLY SERVICE CHARGE (C)/(E)/12	\$3,544.030
INTERMEDIATE USE	
INTERNEDIATE USE	TOTAL
(A) CHIPDENT DEVELOPE	VARIABLE SERVICE DISTRIBUTION REVENUE CHARGE REVENUE
(A) CURRENT REVENUE REQUIREMENTS	\$ - \$ - \$ - #DIV/0! #DIV/0!
(B) ALLOCATED INCREMENTAL RETURN (\$)	#DIV/0! #DIV/0! #DIV/0!
(C) TARGETED BASE (A) +(B)	#DIV/0! #DIV/0! #DIV/0!
(D) RETAIL KW	0
(E) NUMBER OF CUSTOMERS	O
(F) DISTRIBUTION KW RATE (\$/KW) (C)/(D)	#DIV/0!
(G) MONTHLY SERVICE CHARGE (C)/(E)/12	#DIV/0!
077577	
STREET LIGHTING	TOTAL
(A) CURRENT REVENUE REQUIREMENTS	VARIABLE SERVICE DISTRIBUTION CHARGE REVENUE \$ 3,569.04 \$ 13,358.01 \$ 16,927.05 0.2211 0.789
(B) ALLOCATED INCREMENTAL RETURN (\$)	\$ 30.37 \$ 113.65 \$ 144.02
(C) TARGETED BASE (A) +(B)	\$ 3,599.40 \$ 13,471.66 \$ 17,071.06
(D) RETAIL KW	1,668
(E) NUMBER OF CONNECTIONS	590
(F) DISTRIBUTION KW RATE (\$/KW) (C)/(D)	\$2.1579
(G) MONTHLY SERVICE CHARGE (C)/(E)/12 (PER CONNECTION)	
(FER CONNECTION)	\$1.9028
LARGE USE	
EARGE GOL	TOTAL
(A) CURRENT DEVENUE REQUIRE	VARIABLE SERVICE DISTRIBUTION REVENUE CHARGE REVENUE
(A) CURRENT REVENUE REQUIREMENTS	\$ - \$ - \$ - #DIV/0! #DIV/0!
(B) ALLOCATED INCREMENTAL RETURN (\$)	#DIV/0! #DIV/0! #DIV/0!
(C) TARGETED BASE (A) +(B)	#DIV/0! #DIV/0! #DIV/0!
(D) RETAIL KW	0
(E) NUMBER OF CUSTOMERS	0
(F) DISTRIBUTION KW RATE (\$/KW) (C)/(D)	#DIV/0!
(G) MONTHLY SERVICE CHARGE (C)/(E)/12	#DIV/0!

DISTRIBUTION DATE APRIL 10, 2000

SHEET 8 - MARR (WITH TAXES) CALCULATIONS

NAME OF UTILITY LICENCE NUMBER

Eastern Ontario Power

0

DATE

00-Jan-00

VERSION NUMBER

37676

NAME OF CONTACT

Tim Curtis

PHONE NUMBER

O

TARGET RATE OF RETURN CALCULATIONS AND ADJUSTED RATE CLASS SERVICE CHARGES NOTE: ANY RATE OF RETURN UP TO 9.88% RATE OF RETURN MAY BE CHOSEN.

THE EXAMPLE SHOWS A TARGET ROE OF 4.0% FOR ILLUSTRATIVE PURPOSES ONLY. YOU CAN REPEAT THIS ANALYSIS AS MANY TIMES AS YOU WISH BY ENTERING A DIFFERENT TARGET ROE AND NOTING THE RESULTS BEFORE EACH ITERATION. YOU CAN THEN CHOOSE THE LEVEL YOU WISH TO USE. ONLY YOUR FINAL CHOICE NEEDS

NOTE:

ON THE PREVIOUS SHEET, TARGET RATE OF RETURN IS CALCULATED WITHOUT TAXES. THIS VALUE WILL BE APPLIED TO RATES UNTIL MARKET OPENS. A TARGET RATE OF RETURN ADJUSTED FOR TAXES IS CALCULATED FOR THE PERIOD AFTER MARKET OPENING ON THIS SHEET. THE DIFFERENCE BETWEEN THE VALUES ON THE TWO SHEETS IS THE AMOUNT RATES WILL HAVE TO INCREASE TO ALLOW FOR TAXES. THIS AMOUNT WILL BE ALLOCATED TO THE CLASSES IN THE SAME MANNER AS THE CHANGE IN REVENUE REQUIRED WITHOUT TAXES.

2000 Rate Base (ie. 1999 rate base "wires ony")	\$ 3,157,217.15	MARR		200 400 0=
CER Target ROE Effective Tax Rate (this is the rate deemed to be in	0.5000 0.0988	,	.	390,496.07
effect by the OEB) 1-CER Debt Rate	0.435 (tax coi 0.5000 0.0725	nes into effect when mari	ket oper	าร)

Change in Revenue Required	MARR -
----------------------------	--------

MARR

390,496.07

(1999 RETURN \$)

1999 RETURN \$

409,330.00

Change in Revenue Required

(18,833.93)

MARR WITH TAXES - MARR WITHOUT TAXES (change in revenue required due to taxes to be allocated)

(43,300.86)

	DISTRIBUTION REVENUE	SHARE OF CHANGE IN ALLOCATED TAX REVISED TOTAL REVENUE TO REVENUE A*B REVENUE REVENUE BE ALLOCATED
RESIDENTIAL CLASS REVENUE SENTINEL LIGHTS REVENUE <50 KW CLASS GENERAL SERVICE NON TIME OF USE >50 KW GENERAL SERVICE TIME OF USE >50 KW	\$ 791,429.42 \$ 1,452.14 \$ 534,429.85 \$ 275,364.06 \$ 323,347.37	A B 0.407 \$ (17,636.60) \$ 773,792.82 0.001 \$ (32.36) \$ 1,419.78 0.142 \$ (6,136.35) \$ 269,227.71 0.166 \$ (7,205.63) \$ 316,141.74

INTERMEDIATE USE STREET LIGHTING CLASS REVENUE LARGE USER CLASS REVENUE TOTAL REVENUE	\$ 17,071.06 \$ - \$ 1,943,093.90	0.000 0.009 0.000 \$	\$ \$ \$ (43,300.86)	- \$ (380.42) \$ - \$ (43,300.86) \$	16,690.64 1,899.793.04
NOTE, THE ALL COLUMN			•	(10,000,00)	1,000,793.04

NOTE: THE ALLOCATED CHANGE IN REVENUE IS SPLIT BETWEEN VARIABLE REVENUE AND SERVICE CHARGE REVENUE BASED ON THE RELATIVE SHARES OF THE PRE-RATE OF RETURN ADJUSTMENT

RESIDENTIAL		
(A) REVENUE AT MARR WITHOUT TAXES	\$	VARIABLE SERVICE DISTRIBUTION REVENUE CHARGE REVENUE \$ 166,871.55 \$ 624,557.87 \$ 791,429.42 0.211 0.789
(B) ALLOCATED TAX REVENUE REQUIREMENT	. \$	(3,718.65) \$ (13,917.95) \$ (17,636.60)
(C) TARGETED BASE WITH TAXES (A) +(B)	\$, , , , ,
(D) RETAIL KWH		26,687,700
(E) NUMBER OF CUSTOMERS		3011
(F) DISTRIBUTION KWH RATE (\$/KWH) (C)/(D)		\$0.0061
(G) MONTHLY SERVICE CHARGE (C)/(E)/12		\$16.9003
SENTINEL LIGHTS		
(A) REVENUE AT MARR WITHOUT TAXES	\$	VARIABLE SERVICE DISTRIBUTION REVENUE CHARGE REVENUE 306.18 \$ 1,145.96 \$ 1,452.14 0.211 0.789
(B) ALLOCATED TAX REVENUE REQUIREMENT	\$	(6.82) \$ (25.54) \$ (32.36)
(C) TARGETED BASE WITH TAXES (A) +(B)	\$	299.36 \$ 1,120.42 \$ 1,419.78
(D) RETAIL KW		o
(E) NUMBER OF CONNECTIONS		50
(F) DISTRIBUTION KW RATE (\$/KW) (C)/(D)		#DIV/0!
(G) MONTHLY SERVICE CHARGE (C)/(E)/12 (PER CONNECTION)		\$1.8674
GENERAL SERVICE <50 KW CLASS		
(A) REVENUE AT MARR WITHOUT TAXES	\$	VARIABLE SERVICE DISTRIBUTION REVENUE CHARGE REVENUE 112,683.62 \$ 421,746.23 \$ 534,429.85 0.211 0.789
	\$	(2,511.10) \$ (9,398.40) \$ (11,909.50)
(C) TARGETED BASE WITH TAXES (A) +(B)	5	110,172.53 \$ 412,347.83 \$ 522,520.35
(D) RETAIL KWH		22,680,641
(E) NUMBER OF CUSTOMERS		444

DISTRIBUTION DATE APRIL 10, 2000

SHEET 9 - RATE SUMMARY MARR (NO TAX)
NAME OF UTILITY
LICENCE NUMBER
DATE
VERSION NUMBER
NAME OF CONTACT
PHONE NUMBER

Eastern Ontario Power

37676 00-Jan-00

Tim Curtis

SUMMARY TABLE OF RATES AND CHARGES WITH MARR PRIOR TO MARKET OPENING AND BEFORE SENSITIVITY ANALYSIS	HARGES WITH	MARR PE	NOR TO MAR	KET OPEI	NING AND B	EFORE SEN	SITIVITY	ANALYSIS	"			
	DISTRIBUTION C KW RATE	DISTRIBUTION KWH RATE	MONTHLY SERVICE CHARGE	COST OF POWER KW RATE	COST OF POWER KWH RATE	WINTER PEAK (KW)	COST C SUMMER PEAK (KW)	COST OF POWER TIME OF USE RATES AER WINTER WINTER SUMM (KW) PEAK(KWH) OFF PEAK PFAK	ME OF USE R WINTER OFF PEAK	ATES SUMMER SUMMER PFAK (KWILDER DEAK)	SUMMER	
	\$/KW) HWX/\$	(add meter charge if applicable) \$/CHSTOMED	6					(KWH)		(KWH)	
RESIDENTIAL		\$0.0063	24 20	M//e	H/W.Y/	\$/KW	\$/KW	\$/KWH	\$/KWH	S/KWH	\$/KWH	
GENERAL SERVICE < 50 KW		\$0 00 to	87:110		\$0.0706			\$0.1211	\$0.0363	\$0.0937	\$0.0249	
GENERAL SERVICE > 50 KW (NON TIME OF USE)	\$3.2048		\$79.76 \$823.42	7007	\$0.0695			\$0.1105	\$0.0363	\$0.0911	\$0.0249	
GENERAL SERVICE TIME OF USE > 50 KW	\$0.6381		\$3 544 D3	6.766.7	\$0.0346							
GENERAL SERVICE INTERMEDIATE USE	#DIV/01		10/10/1			\$9.6400	\$7.2160	\$0.0649	\$0.0357	\$0.0536	\$0.0245	
LARGE USE	#DIV/0!					i0/^!□#	#DIV/0	#DIV/0i	#DIV/0!	#DIV/0i	#DIV/0i	
SENTINEL LIGHTS (NON TIME OF USE) . OR	\$2.3735		\$1.91	\$41 2433		i0/\lq#	i0//\iQ#	#DIV/0	#DIV/0i	#D1V/0i	#D!\/\0i	
SENTINEL LIGHTS (TIME OF USE)	\$2.3735		\$1.91			, c., c., c., c., c., c., c., c., c., c.	į					
STREET LIGHTING (NON TIME OF USE) . OR	\$2.1579		\$1.90	\$21.5819		io/vio#	i0/\0					
STREET LIGHTING (TIME OF USE)	\$2.1579		\$1.90			,	ļ					
* SERVICE CHARGE IS PER CONNECTION						0/010#	#DIV/0i					

DISTRIBUTION DATE APRIL 10, 2000

SHEET 10 - RATE SUMMARY MARR (WITH TAXES)
NAME OF UTILITY
LICENCE NUMBER
DATE

Eastern Ontario Power

VERSION NUMBER NAME OF CONTACT PHONE NUMBER

00-Jan-00 37676

Tim Curtis

SUMMARY TABLE OF RATES AND CHARGES WITH MARR AFTER MARKET OPENING AND BEFORE SENSITIVITY ANALYSIS

	USTRIBUTION KW RATE	ISTRIBUTION KWH RATE	MONTHLY SERVICE CHARGE (add meter charge if	COST OF POWER KW RATE M	COST OF COST OF POWER POWER WW RATE KWH RATE	WINTER PEAK (KW)	COST O SUMMER PEAK (KW)	COST OF POWER TIME OF USE RATES JER WINTER WINTER SUMMER (KW) PEAK(KWH) OFF PEAK PEAK (KWH) OFF PEAK (KWH)	IME OF USE R WINTER S OFF PEAK P (KWH)	RATES SUMMER PEAK (KWH)	SUMMER OFF PEAK (KWH)
	57K181		applicable)					•			(
		A HWA/4	*/ WH */ CUSTOMER	\$/KW	S/KWH	\$/KW	8/KW	\$/KWH	S/KWH	#/KIAIH	•
		\$0.0061	16.90		\$0.070.6						I ^^/
GENERAL SERVICE < 50 KW								\$0.1211	\$0.0363	\$0.0937	\$0.0249
		\$0.0049	77.39		\$0.0695						
GENERAL SERVICE > 50 KW (NON TIME OF USE)	\$3.1334		80.4.78	200				\$0.1105	\$0.0363	\$0.0911	\$0.0249
GENERAL SERVICE TAKE OF THE SERVICES			004.7	\$1.4931	\$0.0346						
CHILLY SERVICE LIMIT OF USE > 50 KW	\$0.6238		3,465.05								
GENERAL SERVICE INTERMEDIATE USE	#0//VIQ#					\$9.6400	\$7.2160	\$0.0649	\$0.0357	\$0.0536	\$0.0245
	•		#DIA/0			i0/\IQ#	#D!\/\0i	10/XIC#			
LAKGE USE	#DIV/0i		#DIV/0i			!	•		io/vio#	i0/\IO#	#DIV/0i
SENTINEL LIGHTS (NON TIME OF USE)	#DIV/OH					i0/Alg#	i0/\l Q #	#DIV/0i	#DIV/0i	i0/∧i□#	#DIV/0i
20			787	\$41.2433							
SENTINEL LIGHTS (TIME OF USE)	#D/\/IQ#		1.87				<u>.</u>				
STREET LIGHTING (NON TIME OF USE) . OR	10//\IG#		1.86	\$21.5819		:0/AIG#	i0/\i0#				
STREET LIGHTING (TIME OF USE)	#DIV/0i		1,86								
* SERVICE CHARGE IS PER CONNECTION						#D!\\0]	#DIV/01				

SHEET 11 - RATE IMPACT ANALYSIS AFTER MARR

NAME OF UTILITY LICENCE NUMBER

DATE

VERSION NUMBER

00-Jan-00 37676

NAME OF CONTACT PHONE NUMBER

RATE IMPACT ANALYSIS AFTER MARR

RATE IMPACT ANALYSIS IS FOR NON TIME OF USE ONLY. YOU WILL HAVE TO ADD TIME OF USE YOURSELF.

RESIDENTIAL CLASS						.								
NON-TIME OF USE	CURRENT BILL					AICM DULL ARVENUE								
ENTER DESIRED CONSUMPTION LEVE	SERVICE	кwн	RATE \$/KWH		CHARGE \$	NEW BILL AFTER MAR	R KWH	RAT.		CHARGE \$		IMPAI DOLL	CT ARS	IMPACT
ENTER DESIRED CONSUMPTION LEVE	FIRST 100 KWH BALANCE			. 1374 .0833		COST OF POWER MONTHLY DISTRIBUTE CHARGE	ON		0.0706	S 16.	90			
	TOTAL CURRENT BILL				\$.	DISTRIBUTION KWH TOTAL NEW BILL AFTER MARI	R		0.0061	5 16.9	ю	s	16 90	#DIV/0°
		кwн	RATE S/KWH		CHARGE		КWН	RATE		CHARGE			_	
MONTHLY CONSUMPTION OF 250 KWH	SERVICE CHARGE FIRST 100		PAWN		\$ \$ -	COST OF POWER		\$/KWI		\$		DOLLA		IMPACT
	KWH BALANCE TOTAL	100 150		1374 1833		MONTHLY DISTRIBUTION CHARGE DISTRIBUTION KWH TOTAL	ON	250 0	.0061	\$ 16.9 \$ 1.5.	3			
	CURRENT BILL		RATE S/KWH		CHARGE	NEW BILL AFTER MARR	KWH	RATE		S 36,0		\$	984	37 5%
MONTHLY CONSUMPTION OF 500 KWH	SERVICE CHARGE FIRST 100			,		COST OF POWER MONTHLY DISTRIBUTION		\$/KWH	0706	S		IMPAC DOLLA		IMPACT
	KWH BALANCE TOTAL	100 400		374 1 833 1	33.32	CHARGE DISTRIBUTION KWH TOTAL	N	500 0.0	0061	\$ 16.90 \$ 3.06 \$ 55.25				
			RATE S/KWH	5	HARGE	NEW BILL AFTER MARR	KWH	RATE		\$ 5525	;	S	8.19	174% MPACT
MONTHLY CONSUMPTION OF 750 KWH	SERVICE CHARGE FIRST 100 KWH	100		\$ 74 \$		COST OF POWER MONTHLY DISTRIBUTION	ı	\$/KWH 750 0.0	706	\$				MPACI
	BALANCE TOTAL	650	0.08	33 \$	54.15 67.89	CHARGE DISTRIBUTION KWH TOTAL		7'50 0.0	061 \$	\$ 16.90 \$ 4.59 \$ 74.42	s		6 54	9.6%
	CURRENT BILL KV SERVICE		RATE VKWH	C) \$	HARGE	NEW BILL AFTER MARR	кwн	RATE \$#XWH		CHARGE		MPACT	13	APACT
MONTHLY CONSUMPTION OF 1000 KWH	CHARGE FIRST 100 KWH	100	0,137	\$	- 13.74	COST OF POWER	11		5 706 S		D	OLLAR	5	
	BALANCE TOTAL CURRENT BILL	900	0.083	3 \$	74.97 88.71	CHARGE DISTRIBUTION KWH TOTAL	10	0.00	\$ 61 \$ 5	6.11	s		4.68	5 5%
Morrison	KW SERVICE		ATE KWH	СН \$	ARGE	NEW BILL AFTER MARR	кwн	RATE S/KWH	CI \$	HARGE			IM	PACT
MONTHLY CONSUMPTION OF 1500 KWH	CHARGE FIRST 100 KWH BALANCE	100	0 1374	\$ \$	13 74	COST OF POWER MONTHLY DISTRIBUTION CHARGE	15	0.070)6 S	105.87				
	TOTAL CURRENT BILL	1400	0.0833	\$	116.62 130.36	DISTRIBUTION KWH TOTAL	150	0.006	5 i1 \$ \$	16.90 9.17 131.94	\$	1	.58	1.2%
MONTHLY CONSUMPTION OF 2000 KWH	SERVICE		TE WH	CHA \$	RGE	NEW BILL AFTER MARR K	wн	RATE \$/KWH	CH \$	AR GE		PACT LLARS	(MF	ACT
and the same same	CHARGE FIRST 100 KWH BALANCE	100 1900	0,1374 0.0833		13.74	COST OF POWER MONTHLY DISTRIBUTION CHARGE	200	0.0706	s s s	141,16 15,90				
	TOTAL CURRENT BILL	1300	0.0633	\$	158.27 172.01	DISTRIBUTION KWH	2000	0.0061		12.23 170.29	\$	(1.7	72)	-1.0%
ANNUAL CONSUMPTION OF 20000 KWH	KWH SERVICE CHARGE	RAT S/KV	VН	CHAI \$	RGE		wн	RATE \$/KWH	CHA \$	ARGE	IMP/ DOL	ACT LARS	IMPA	ACT
	FIRST 100 KWH BALANCE	1200 18800	0.1374 0.0833	\$ \$ \$ 1	- 164.88 586.04	COST OF POWER ANNUAL DISTRIBUTION CHARGE	20000	0.0706	\$ \$	1,411,59 202.60				
	TOTAL CURRENT DUA				730.92	DISTRIBUTION KWH TOTAL	20000	0,0061	5 S	122.27 1.738.66	\$	5.74	4	0.39/

NEW BILL AFTER MARR

COST OF POWER ANNUAL DISTRIBUTION CHARGE

CHARGE \$

0.1374 \$ 164.88

RATE \$/XWH

1200

CURRENT BILL

SERVICE CHARGE FIRST 100 KWH

ANNUAL CONSUMPTION OF 30000 KWH

KWH

KWH

202.80 122.27 1,736.66

2.117.39

202.80

CHARGE \$

0.0706 \$

0.3%

IMPACT

IMPACT DOLLARS

	BALANCE TOTAL	20800) (0.0833		2.399.04 2.563.92	DISTRIBUTION XWH TOTAL		30000	0.006	1 \$ S	183 40 2.503.60	s	(60 32	n 4	24%
GENERAL SERVICE < 50 KW																
ENTER DESIRED CONSUMPTION LEVE	CURRENT BILL	,	RATE				NEW BILL AFTER MARR	!								
			\$/KW		CHAF	RGE			RATI			RGE		ACT	IMPACT	
	SÉRVICE CHARGE				5				S/KW	•	\$		00	LLARS		
	1ST BLOCK 50 KW		_			-										
	2ND BLOCK			2500		-	DISTRIBUTION KW									
	BALANCE		0. S/KWH	0000	\$	•					\$	-				
	1ST BLOCK 250 KWH			0780					\$KW	н						
	NEXT BLOCK 12400			0680		-	COST OF POWER KWH		(0.0695	\$	-				
	NEXT BLOCK			0680			MONTHLY DISTRIBUTION CHARGE	•			_					
	BALANCE	•	0.0	0680	8	٠	DISTRIBUTION KWH	:	2000 0	0.0049	\$ \$	77.39 9.72				
	TOTAL			1	•		TOTAL				\$	87.11	\$	87 11	#DIV/0	
MONTHLY CONSUMPTION 10 KW,2000 K							NEW BILL AFTER MARR									
	ĸw		ATE KVV		HARG	E	HEN BILL AFTER MARK		RATE		CHAR	GE	IMPA	CT	HADACT	
	SERVICE CHARGE	_		5					\$/KW		s	_	DOLL		IMPACT	
	1ST BLOCK 50			\$		•										
	KW 2ND BLOCK	10	6.2	500 \$		-										
	BALANCE	0		000 s		_	DISTRIBUTION KW				\$					
	1ST BLOCK	\$/	KWH						\$/KWH							
	100 KWH NEXT BLOCK	100	0 07	780 \$		7.80	COST OF POWER KWH	20	000 0.0	0695	s	138.90				
	12400	1900	0.06	£ 085	12	9.20					•	100.50				
	NEXT BLOCK BALANCE			60 \$		-	MONTHLY DISTRIBUTION CHARGE DISTRIBUTION KWH				S	77.39				
	TOTAL			s.	13	7.00	TOTAL	450	000 0.0	049	5	9.72				
				-	13,	.00	TOTAL			;	,	226.01	\$	89.01	65.0%	٠
MONTHLY CONSUMPTION 50 KW, 5000 KW							NEW BILL AFTER MARR									
	ĸw	ra S/K		C⊦ \$	ARGE		· · · · · · · · · · · · · · · · · · ·		RATE		HARG	E	IMPAC	T ta	/PACT	
	SERVICE CHARGE								\$JKW	1	i		DOLLA		W ACT	
	1ST BLOCK 50			\$		•										
	KW 2ND BLOCK	50	6.250	00 \$		•										
	BALANCE	0	0.000	00 S			OISTRIBUTION KW			5						
	1ST BLOCK	5/K	WH						\$/KWH							
	160 KWH NEXT BLOCK	100	0.078	0 S	7.	80	COST OF POWER KWH	500	0 0.06	i95 S		347.25				
	1240G	4900	0.068	0 \$	333.	20										
	NEXT BLOCK		0.0686	0 \$			MONTHLY DISTRIBUTION CHARGE									
	BALANCE		0.0680	0 \$	-		DISTRIBUTION KWH	500	0.00	\$ 49 \$		77.39 24.29				
	TOTAL			\$	341.0	00	TOTAL									
GENERAL SERVICE > 50 KW										•	•	48.93	\$ 1	07.93	31 7%	
ENTER DESIRED CONSUMPTION LEVEL	CURRENT BILL															
	kW	RATE		CHA	RGE		NEW BILL AFTER MARR									
	SERVICE	\$/KW	'	5					RATE S/KW	CF S	ARGE		IMPACT OOLLAR	IMP	PACT	
	CHARGE 1ST BLOCK 50			\$	-								OOCEAN	,		
	KW		6.2500	\$			COST OF POWER KW									
	2ND BLOCK BALANCE		6.2500 0.0000		-		DISTRIBUTION KW		1,493 3,133			:				
	1ST BLOCK	\$/KWI	H 0.0000	ъ	•				\$/KWH			-				
	100 KWH		0.0780	s			COST OF POWER KWH									
	NEXT BLOCK 12400						COST OF POWER KWH		0.0346	\$		•	\$	- #	IDIVIO:	
	NEXT BLOCK		0.0680		-		MONTHLY DISTRIBUTION									
	BALANCE		6.2500 0.0680		-		CHARGE			\$	80-	4.78				
	TOTAL											•				
				\$	•		TOTAL			\$	804	1.78	\$ 804	.78 #	DIV/0!	
AONTHLY CONSUMPTION 100KW,20000KWH	CURRENT BILL															
	KW	RATE		CHAR	3E		NEW BILL AFTER MARR									
	SERVICE	\$/KW		\$					rate VKW	CHA \$	RGE		IMPACT DOLLARS	IMPA	CT .	
	CHARGE 1ST BLOCK 50		:	\$	-					•			DOLLARS			
	KW .	50	6.2500	\$ 3	12.50		COST OF POWER KW									
	2ND BLOCK BALANCE		6.2500 \$ 0.0000 \$	\$			DISTRIBUTION KW	100 100	1.4931 3.1334		149. 313.					
	1ST BLOCK	\$/KWH	v.4000 1	•	•				VKWH	-	313					
		00	0.0780 \$	6	7.80		COST OF BOMES IS									
							COST OF POWER KWH	20000	0.0346	5	692.	27				

	NEXT BLOCK										
	12400	12400	0.06	80 \$ 84	3.20						
	NEXT BLOCK BALANCE	7500		00 \$ 80 \$ 51	MONTHLY DISTRIBUTION CHARGE 0,00	ON		s	604 78		
	TOTAL			\$ 1,67	3.50 TOTAL			s	1,959.70		
MONTHLY CONSUMPTION 100KW,30000KW	## CURRENT BILL							•	1.909.70	5 28	36.20 17 1%
			RATE S/KW	CHARGE \$	NEW BILL AFTER MARK	₹	RATE	c	HARGE	IMPACT	
	SERVICE CHARGE		₽V4v				\$/KW	s		DOLLAR	IMPACT S
	1ST BLOCK 50 KW	-		-	-						
	2ND BLOCK	50	6.250 6.250	0 \$	TO TO TO THE	10		31 \$	149 31		
	BALANCE	50 1	0.900 E/KWH	0 5	•	10		34 \$	313.34		
	1ST BLOCK 100 KWH	100	0.078	0 \$ 7	80 COST OF POWER KWH	*****	\$/KWH				
	NEXT BLOCK 12490	12400	0.068		or remember	3000	0 003	46 S	1.038.40		
	NEXT BLOCK		6 250		MONTHLY DISTRIBUTION	N					
	BALANCE	17500		S 1,190				5	804,78		
	TOTAL			\$ 2,353.	50 TOTAL			\$	2.305.83	S (47.	.67) -2.0%
MONTHLY CONSUMPTION 100KW,40000KWH					NEW BILL AFTER MARR						
	KV		ATE KW	CHARGE \$	HEN BIECH TER MARK		RATE		ARGE	IMPACT	IMPACT
	SERVICE CHARGE			s .			5/KW	\$		DOLLARS	
	IST BLOCK 50 KW	50	6.2500		•						
	2ND BLOCK BALANCE	50	6.2500	\$.	COST OF POWER KW DISTRIBUTION KW	100 100	1.493 ⁴ 3.133 ⁴	1 5	149.31 313.34		
	1ST BLOCK		0.0000 KWH	5 -			\$4KWH		313.34		
	100 KWH NEXT BLOCK	100	0.0780	\$ 7,8	COST OF POWER KWH	40000	0.0346				
	12400	12400	9.0680	\$ 843.20	1	*5000	0.0390	• •	1,384.54		
	NEXT BLOCK BALANCE	27500	0.0680 0.0680	\$ - \$ 1,870.00	MONTHLY DISTRIBUTION CHARGE			\$	804.78		
	TOTAL			5 3,033.50							
				9 3,000.00	TOTAL			\$	2,651.96	\$ (381.5	4) -12.6%
MONTHLY CONSUMPTION 500KW,150000KWH	CURRENT BILL KW	RA*	TE	CHARGE	NEW BILL AFTER MARR						
	SERVICE	\$/K		S			VKW	CHAR \$	RGE	IMPACT	IMPACT
	CHARGE 1ST BLOCK 50		:	s -				•		DOLLARS	
	KW 2ND BLOCK	50	6 2500		COST OF POWER KW	500	1.4931		-		
	BALANCE	450	6.2500 S		DISTRIBUTION KW	500	3.1334		746.55 1.566.69		
	IST BLOCK	\$/KV	VH			S.	кwн				
•	100 KWH NEXT BLOCK	100	0.0780 \$	7.80	COST OF POWER KWH	150000	0,0346	\$	5.192.01		
	12400	12400	0.0680 \$	843.20	MONTH						
	YEXT BLOCK BALANCE	137500	0.0680 \$	9,350.00	MONTHLY DISTRIBUTION CHARGE			\$	804.78	,	
	OIAL			10,513.50							
			•	10,513.50	TOTAL			\$ 8	B. 310 03	\$ (2.203.47)	~21.0%
MONTHLY CONSUMPTION \$00KW,200000KWH C	URRENT BILL KW				NEW BILL AFTER MARR						
5	ERVICE	RATE \$'KW		HARGE		RA S/N		CHARG	iΕ		IMPACT
C	HARGE		s	-		-		S		DOLLARS	
K		50	6.2500 \$	312.50	COST OF POWER KW						
	ND BLOCK ALANCE	450	6.2500 \$ 0.0000 \$		DISTRIBUTION KW	500 500	1.4931 5 3.1334 5		746.55 .566.69		
	ST BLOCK	\$/KW	4			\$/x	WH				
	O KWIII EXT BLOCK	100	0.0780 \$	7,80	COST OF POWER KWH	200000	0.0346 \$		922.69		
	400	12400	0.0680 \$	843.20				,	JEE. 03		
	KT BLOCK LANCE	147500	0.0680 \$	-	MONTHLY DISTRIBUTION CHARGE		s		204.20		
	TAL.	187500	0.0680 \$	12,750.00			3	,	804.76		
10	TAL.		\$ 1	13,913.50	TOTAL		\$	10,0	040,71	\$ (3,872.79)	-27.8%
MONTHLY CONSUMPTION 500KW,250000KWH CU	RRENT BILL										
•	kw	RATE S/KW	CHA	RGE	NEW BILL AFTER MARR	RATI	<u> </u>	HARGE		ND.C.	
SEF CH.	RVICE ARGE	277,14	\$			\$/1614				IMPACT () DOLLARS	MPACT
	BLOCK 50	FO	5	-	•						
2NC	BLOCK ANCE		6.2500 \$ 6.2500 \$	312,50	COST OF POWER KW DISTRIBUTION KW		1.4931 \$		46.55		
•		450 \$/KWH	0.0000 \$	• '			3.1934 \$	1,50	56.69		
	BLOCK KWH	100	0.0780 \$	7.80	COST OF BOURS	\$/KW					
			•		COST OF POWER KWH	250000 (0.0346 \$	8,65	33.36		

	NEXT BLOCK 12400											
		12400	0.06	30 -\$	843.20	MONTHLY DISTRIBUTION						
	NEXT BLOCK BALANCE		0.068		-	CHARGE			\$	804.78		
	BALANCE	237500	0.058	90 \$	16,150.00				•	004.76		
	TOTAL			\$	17,313.50	TOTAL			5	11,771 38		
									J.	11.771 30	\$ (5,542.12)	-32.0%
MONTHLY CONSUMPTION 1000KW,1000						NEW BILL AFTER MARR						
	. KV	V RAT S/KV		CH. S	ARGE			RATE		ARGE	IMPACT IMP	PACT
	SERVICE	•,	•	•				\$/KW	\$		DOLLARS	
	CHARGE 1ST BLOCK 50			\$	-							
	kw	50	6.250	0 \$	312.50	COST OF POWER KW	1000					
	2ND BLOCK BALANCE	050	6.250	D \$	-	DISTRIBUTION KW	1000			1.493.11 3.133.37		
		950 \$/KY	0.000 VH	5	-				•	0,100,01		
	1ST BLOCK							\$/KWH				
	100 KWH NEXT BLOCK	100	0.078	\$	7 80	COST OF POWER KWH	100000	0.0346	.	3,461,34		
	12400	12400	0.0680	\$	843,20							
	NEXT BLOCK		0.0680	s (MONTHLY DISTRIBUTION CHARGE						
	BALANCE	87500			5,950.00	CHARGE			\$	804 78		
	TOTAL				7,113.50	TaT.,						
				3	7,113.50	TOTAL			\$	8,892.60	\$ 1,779.10	25.0%
MONTHLY CONSUMPTION 1000KW,30000	INCOMPCTION CALL											
	KW	RATE	:	СНА	RGE	NEW BILL AFTER MARR						
	SERVICE	\$/KW		S	_			RATE S/KW	CHAF S	₹GE	IMPACT IMPA DOLLARS	ACT
	CHARGE			\$							_0_00	
	1ST BLOCK 50 KW											
	2ND BLOCK	50	6 2500 6.2500		312 50	COST OF POWER KW	1000	1.4931		1,493.11		
	BALANCE	950	0.0000		-	DISTRIBUTION KW	1000	3.1334	\$	3.133.37		
	1ST BLOCK	\$KW)	H				1	E KWH				
	100 KWH	100	0.0780	\$	7.80	COST OF POWER KWH	200000	0.0346		6 MB 00		
	NEXT BLOCK 12400	12400	0.0580		043.00	The second second	200000	0.0346	,	6,922.69		
		12400	0.0000	•	843.20	MONTHLY DISTRIBUTION						
	NEXT BLOCK BALANCE	287500	0.0680 0.0680		-	CHARGE			\$	804 78		
		Luiou	0.0080	J 15.	,350.00							
	TOTAL			\$ 20,	713.50	TOTAL			S 1	12,353.95	\$ (8,359.55)	-40 4%
											0 (0,000.00)	-10-14
MONTHLY CONSUMPTION 1000KW,500000	KWICURRENT BILL KW	2.75			_	NEW BILL AFTER MARR						
		RATE \$/KW		CHAR \$:GE			ATE	CHAR	G€	IMPACT IMPA	СТ
	SERVICE										DOLLARS	
	CHARGE			_			₽	/KW	•		DOLLARG	
	CHARGE 1ST BLOCK 50			\$	-		*	, KVV	,		BOLLANG	
	1ST BLOCK 50 KW	50	6.2500	s :	- 312.50	COST OF POWER KW	1000			1.493.11	BOLESING	
	1ST BLOCK 50		6.2500 6.2500	s :		COST OF POWER KW DISTRIBUTION KW		1.4931 3.1334	\$	1,493.11 3,133.37	Bozzano	
	1ST BLOCK 50 KW 2ND BLOCK BALANCE		6.2500 6.2500 0.0000	s :	312.50		1000 1000	1.4931 3.1334	\$		Bottano	
	1ST BLOCK 50 KW 2ND BLOCK	950 \$/KWH	6.2500 6.2500 0.0000	s : s	312.50	DISTRIBUTION KW	1000 1000 \$/	1.4931 3.1334 KWH	\$ · \$:	3,133,37	Bottano	
	1ST BLOCK 50 KW 2NO BLOCK BALANCE. 1ST BLOCK 185 KWH NEXT BLOCK	950 \$/KWH 100	6.2500 6.2500 0.0000	s : s	7.80		1000 1000	1.4931 3.1334	\$ · \$:		Bottano	
	1ST BLOCK 50 KW 2ND BLOCK BALANCE. 1ST BLOCK 100 KWH	950 \$/KWH 100	6.2500 6.2500 0.0000	s : s	312.50	DISTRIBUTION KW COST OF POWER KWH	1000 1000 \$/	1.4931 3.1334 KWH	\$ · \$:	3,133,37	SSCARO	
	1ST BLOCK 50 KW 2ND BLOCK BALANGE 1ST BLOCK 100 KWH NEXT BLOCK 12400 NEXT BLOCK	950 \$/KWH 100 12400	6.2500 6.2500 0.0000 0.0780 0.0680	\$: \$ \$	7.80	DISTRIBUTION KW	1000 1000 \$/	1.4931 3.1334 KWH 0.0346	\$: \$:	3,133,37 7,306,72	SSCERIO	
	1ST BLOCK 50 KW 2ND BLOCK BALANGE 1ST BLOCK 100 KWH NEXT BLOCK 12400 NEXT BLOCK	950 \$/KWH 100 12400	6.2500 6.2500 0.0000 0.0780	\$: \$ \$	7.80	DISTRIBUTION KW COST OF POWER KWH MONTHLY DISTRIBUTION	1000 1000 \$/	1.4931 3.1334 KWH 0.0346	\$ · \$:	3,133,37	SSCARO	
	1ST BLOCK 50 KW 2ND BLOCK BALANGE 1ST BLOCK 100 KWH NEXT BLOCK 12400 NEXT BLOCK	950 \$/KWH 100 12400	6.2500 6.2500 0.0000 0.0780 0.0680 0.0680	\$: \$ \$	7.80 343.20	DISTRIBUTION KW COST OF POWER KWH MONTHLY DISTRIBUTION	1000 1000 \$/	1.4931 3.1334 KWH 0.0346	\$: \$ 17	3,133.37 7,306.72 804.78		
GENERAL SERVICE >50 KW TIME O	1ST BLOCK 50 KW 2ND BLOCK BALANCE. 1ST BLOCK 198 KWH NEXT BLOCK 12400 MEXT BLOCK GALANCE TOTAL	950 \$/KWH 100 12400	6.2500 6.2500 0.0000 0.0780 0.0680 0.0680	\$ 5 \$ \$ \$ \$ \$ \$ \$	7.80 343.20	DISTRIBUTION KW COST OF POWER KWH MONTHLY DISTRIBUTION CHARGE	1000 1000 \$/	1.4931 3.1334 KWH 0.0346	\$: \$ 17	3,133,37 7,306,72		-33.7%
GENERAL SERVICE >50 KW TIME O	1ST BLOCK 50 KW 2ND BLOCK BALANCE. 1ST BLOCK 198 KWH NEXT BLOCK 12400 MEXT BLOCK GALANCE TOTAL	950 \$/KWH 100 12400	6.2500 6.2500 0.0000 0.0780 0.0680 0.0680	\$ 5 \$ \$ \$ \$ \$ \$ \$	7.80 343.20	DISTRIBUTION KW COST OF POWER KWH MONTHLY DISTRIBUTION CHARGE	1000 1000 \$/	1.4931 3.1334 KWH 0.0346	\$: \$ 17	3,133.37 7,306.72 804.78		-33.7%
GENERAL SERVICE >50 KW TIME O	1ST BLOCK 50 KW 2ND BLOCK BALANCE. 1ST BLOCK 198 KWH NEXT BLOCK 12400 MEXT BLOCK GALANCE TOTAL	950 \$/KWH 100 12400	6.2500 6.2500 0.0000 0.0780 0.0680 0.0680	\$ 5 \$ \$ \$ \$ \$ \$ \$	7.80 343.20	DISTRIBUTION KW COST OF POWER KWH MONTHLY DISTRIBUTION CHARGE	1000 1000 \$/	1.4931 3.1334 KWH 0.0346	\$: \$ 17	3,133.37 7,306.72 804.78		-33.7%
GENERAL SERVICE >50 KW TIME O ENTER DESIRED CONSUMPTION LEVELS	1ST BLOCK 50 KW 2ND BLOCK BALANCE. 1ST BLOCK 100 KWH NEXT BLOCK 12400 MEXT BLOCK BALANCE TOTAL	950 \$/KWH 100 12400	6.2500 6.2500 0.0000 0.0780 0.0680 0.0680	\$ 5 \$ 8 \$ 33,1 \$ 34,3	7.80 7.80 343.20 	DISTRIBUTION KW COST OF POWER KWH MONTHLY DISTRIBUTION CHARGE	1000 1000 \$/	1.4931 3.1334 KWH 0.0346	\$: \$ 17	3,133.37 7,306.72 804.78		-33.7%
	1ST BLOCK 50 KW 2ND BLOCK BALANCE 1ST BLOCK 100 KWH NEXT BLOCK 12400 NEXT BLOCK DALANCE TOTAL F USE CURRENT BILL SERVICE CHARGE	950 \$/KWH 100 12400 487500	6.2500 6.2500 0.0000 0.0780 0.0680 0.0680	\$ 5 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8	7.80 7.80 343.20 1.50.00	DISTRIBUTION KW COST OF POWER KWH MONTHLY DISTRIBUTION CHARGE	1000 1000 \$/	1.4931 3.1334 KWH 0.0346	\$: \$ 17	3,133.37 7,306.72 804.78		-33.7%
	1ST BLOCK 50 KW 2ND BLOCK BALANCE 1ST BLOCK 180 KWH NEXT BLOCK 12400 NEXT BLOCK 6ALANCE TOTAL F USE CURRENT BILL SERVICE CHARGE KW	950 \$/KWH 100 12400 487500	6.2500 6.2500 0.0000 0.0780 0.0680 0.0680 3	\$ 5 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8	7.80 7.80 343.20 1.50.00	DISTRIBUTION KW COST OF POWER KWH MONTHLY DISTRIBUTION CHARGE	1000 1000 \$/(502000	1.4931 3.1334 KWH 0.0346	\$: : : : : : : : : : : : : : : : : : :	3,133,37 7,306,72 804,78 2,737,98		
	1ST BLOCK 50 KW 2ND BLOCK BALANCE 1ST BLOCK 100 KWH NEXT BLOCK 12400 MEXT BLOCK BALANCE TOTAL F USE CURRENT BILL SERVICE CHARGE KW WINTER FIRST	950 \$/KWH 100 12400 487500 RATE \$/KW	6.2500 6.2500 0.0000 0.0780 0.0580 0.0680 3	\$ 5 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8	7.80 7.80 343.20 1.50.00	DISTRIBUTION KW COST OF POWER KWH MONTHLY DISTRIBUTION CHARGE	1000 1000 \$/I	1.4931 3.1334 KWH 0.0346	\$: : : : : : : : : : : : : : : : : : :	3,133,37 7,306,72 804,78 2,737,98	\$ (11.575.52)	
	1ST BLOCK 50 KW 2ND BLOCK BALANCE 1ST BLOCK 180 KWH NEXT BLOCK 12400 NEXT BLOCK 6ALANCE TOTAL F USE CURRENT BILL SERVICE CHARGE KW	950 \$/KWH 100 12400 487500 RATE \$/KW	6.2500 6.2500 0.0000 0.0780 0.0680 0.0680 3	\$ 5 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8	7.80 7.80 343.20 1.50.00	DISTRIBUTION KW COST OF POWER KWH MONTHLY DISTRIBUTION CHARGE	1000 1000 \$/(502000	1.4931 3.1334 KWH 0.0346	\$: : : : : : : : : : : : : : : : : : :	3,133,37 7,306,72 804,78 2,737,98	\$ (11.575.52)	
	1ST BLOCK 50 KW 2ND BLOCK BALANCE. 1ST BLOCK 195 KWH NEXT BLOCK 12400 NEXT BLOCK BALANCE TOTAL F USE CURRENT BILL SERVICE CHARGE KW WINTER FIRST 50 KW WINTER SECOND	950 \$IKWH 100 12400 487500 RATE \$IKW	6.2500 6.2500 0.0000 0.0760 0.0680 0.0680 3	\$ 5 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8	7.80 7.80 343.20 150.00 113.50	DISTRIBUTION KW COST OF POWER KWH MONTHLY DISTRIBUTION CHARGE TOTAL UNBUNDLED BILL	1000 1000 \$/(502000	1.4931 3.1334 KWH 0.0346	\$: : : : : : : : : : : : : : : : : : :	3,133,37 7,306,72 804,78 2,737,98	\$ (11.575.52)	
	IST BLOCK 50 KW 2ND BLOCK BALANCE IST BLOCK 100 KWH NEXT BLOCK 12400 MEAT BLOCK TOTAL F USE CURRENT BILL SERVICE CHARGE KW WINTER FIRST 50 KW WINTER SECOND BLOCK	950 \$IKWH 100 12400 487500 RATE \$IKW	6.2500 6.2500 0.0000 0.0780 0.0580 0.0680 3	\$ 5 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8	7.80 7.80 343.20 150.00 113.50	DISTRIBUTION KW COST OF POWER KWH MONTHLY DISTRIBUTION CHARGE TOTAL UNBUNDLED BILL	1000 1000 \$/(502000	1.4931 3.1334 KWH 0.0346	\$ 17 5 5 22 CHARGI	3,133,37 7,306,72 804,78 2,737,98	\$ (11.575.52)	
	1ST BLOCK 50 KW 2ND BLOCK BALANCE 1ST BLOCK 100 KWH NEXT BLOCK 12400 MEXT BLOCK EALANCE TOTAL F USE CURRENT BILL SERVICE CHARGE KW WINTER FIRST 50 KW WINTER SECOND BLOCK WINTER BLOCK WINTER BLOCK KW WINTER SECOND BLOCK WINTER BALANCE	950 \$IKWH 100 12400 487500 RATE \$IKW	6.2500 6.2500 0.0000 0.0760 0.0680 0.0680 3	\$ 5 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8	312.50 7.80 343.20 150.00 0.0000 6E	DISTRIBUTION KW COST OF POWER KWH MONTHLY DISTRIBUTION CHARGE TOTAL UNBUNDLED BILL COST OF POWER	1000 1000 \$/(502000	1.4931 3.1334 KWH 0.0346	\$ 17 5 5 22 CHARGI	3,133,37 7,306,72 804,78 2,737,98	\$ (11.575.52)	
	1ST BLOCK 50 KW 2ND BLOCK BALANCE 1ST BLOCK 105 KWH NEXT BLOCK 12400 NEXT BLOCK EALANCE TOTAL F USE CURRENT BILL SERVICE CHARGE KW WINTER FIRST 50 KW WINTER SECOND BLOCK WINTER	950 \$/KWH 100 12400 487500 RATE \$/KW	6.2500 6.2500 0.0000 0.0760 0.0680 0.0680 3	\$ 5 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8	312.50 7.80 343.20 150.00 0.0000 6E	COST OF POWER WH MONTHLY DISTRIBUTION CHARGE TOTAL UNBUNDLED BILL COST OF POWER WINTER PEAK	1900 1900 \$/(509000 RA \$/K	1.4931 3.1334 KWH 0.0346	\$ 17 5 5 22 CHARGI	3,133,37 7,306,72 804,78 2,737,98	\$ (11.575.52)	
	IST BLOCK 50 KW 2ND BLOCK BALANCE IST BLOCK ISE KWH NEXT BLOCK 12400 MEXT BLOCK TOTAL F USE CURRENT BILL SERVICE CHARGE KW WINTER FIRS T 50 KW WINTER SECOND BLOCK WINTER BALANCE BLOCK	950 \$JKWH 100 12400 487500 RATE \$JKW	6.2500 6.2500 0.0000 0.0780 0.0680 0.0680 4 4 4 6 6 7 8 9 9,4700 8	\$ 5 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8	312.50 7.80 343.20 150.00 0.0000 6E	DISTRIBUTION KW COST OF POWER KWH MONTHLY DISTRIBUTION CHARGE TOTAL UNBUNDLED BILL COST OF POWER WINTER PEAK	1000 1000 \$/(502000	1.4931 3.1334 KWH 0.0346 9.6400 S	\$ 17 5 5 22 CHARGI	3,133,37 7,306,72 804,78 2,737,98	\$ (11.575.52)	
	1ST BLOCK 50 KW 2ND BLOCK BALANCE 1ST BLOCK 100 KWH NEXT BLOCK 12400 NEXT BLOCK BALANCE TOTAL F USE CURRENT BILL SERVICE CHARGE KW WINTER FIRST 50 KW WINTER SECOND BLOCK WINTER BALANCE BLOCK WINTER PEAK	950 \$IKWH 100 12400 487500 RATE \$IKW 5	6.2500 6.2500 0.0000 0.0760 0.0660 5 5 6 6 7 7 8 8 9 9 9,4700 5	\$ 5 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8	7.80 7.80 343.20 - - - 0.0000 6E	COST OF POWER KWH MONTHLY DISTRIBUTION CHARGE TOTAL UNBUNDLED BILL COST OF POWER WINTER PEAK WINTER PEAK WINTER OFF PEAK	1900 1900 \$/(509000 RA \$/K	1.4931 3.1334 KWH 0.0346	\$ 17 5 5 22 CHARGI	3,133,37 7,306,72 804,78 2,737,98	\$ (11.575.52)	
	1ST BLOCK 50 KW 2ND BLOCK BALANCE. 1ST BLOCK 180 KWH NEXT BLOCK 12400 NEXT BLOCK BALANCE TOTAL F USE CURRENT BILL SERVICE CHARGE KW WINTER FIRST 50 KW WINTER BALANCE BLOCK WINTER BALANCE BLOCK WINTER PEAK FIRST BLOCK WINTER PEAK FIRST BLOCK WINTER PEAK FIRST BLOCK WINTER PEAK FIRST BLOCK WINTER PEAK FIRST BLOCK WINTER PEAK FIRST BLOCK WINTER PEAK FIRST BLOCK WINTER PEAK FIRST BLOCK WINTER PEAK FIRST BLOCK WINTER PEAK	950 \$IKWH 100 12400 487500 RATE \$IKW 5	6.2500 6.2500 0.0000 0.0780 0.0680 0.0680 4 4 4 6 6 7 8 9 9,4700 8	\$ 5 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8	312.50 7.80 343.20 150.00 0.0000 6E	DISTRIBUTION KW COST OF POWER KWH MONTHLY DISTRIBUTION CHARGE TOTAL UNBUNDLED BILL COST OF POWER WINTER PEAK WINTER PEAK WINTER OFF PEAK DISTRIBUTION KW	1900 1900 \$/(509000 RA \$/K	1.4931 3.1334 KWH 0.0346 9.6400 S	\$ 17 5 5 22 CHARGI	3,133,37 7,306,72 804,78 2,737,98	\$ (11.575.52)	
	1ST BLOCK 50 KW 2ND BLOCK BALANCE 1ST BLOCK 180 KWH NEXT BLOCK 12400 MEXT BLOCK EALANCE TOTAL F USE CURRENT BILL SERVICE CHARGE KW WINTER FIRST SO KW WINTER SECOND BLOCK WINTER BALANCE BLOCK WINTER PEAK FIRST BLOCK WINTER FIRST SECOND BLOCK WINTER BALANCE BLOCK WINTER FIRST BALANCE BLOCK WINTER FIRST SECOND BLOCK WINTER BALANCE BLOCK WINTER FIRST BLOCK WINTER FIRST BLOCK WINTER FIRST BLOCK WINTER FIRST BLOCK WINTER FIRST FIRST BLOCK WINTER FIRST FIRST BLOCK WINTER FIRST FIRST FIRST BLOCK	950 \$IKWH 100 12400 487500 RATE \$IKWH	6.2500 6.2500 0.0000 0.0760 0.0660 5 5 6 6 7 7 8 8 9 9 9,4700 5	\$: 5	7.80 7.80 343.20 - - - 0.0000 6E	COST OF POWER KWH MONTHLY DISTRIBUTION CHARGE TOTAL UNBUNDLED BILL COST OF POWER WINTER PEAK WINTER PEAK WINTER OFF PEAK	1900 1900 \$/(509000 RA \$/K	1.4931 3.1334 KWH 0.0346 0.0346 5 4 9.6400 \$	\$ 177 5 5 22	3,133,37 7,306,72 804,78 804,78 E	\$ (11.575.52)	
	1ST BLOCK 50 KW 2ND BLOCK BALANCE 1ST BLOCK 100 KWH NEXT BLOCK 12400 NEXT BLOCK 6ALANCE TOTAL F USE CURRENT BILL SERVICE CHARGE KW WINTER FIRST 50 KW WINTER SECOND BLOCK WINTER BALANCE BLOCK WINTER PEAK FIRST BLOCK WINTER PEAK FIRST BLOCK WINTER PEAK FIRST BLOCK WINTER PEAK FIRST BLOCK WINTER PEAK FIRST BLOCK WINTER PEAK FIRST BLOCK WINTER PEAK FIRST BLOCK WINTER PEAK FIRST BLOCK WINTER PEAK FIRST BLOCK WINTER PEAK FIRST BLOCK WINTER PEAK FIRST BLOCK WINTER PEAK FIRST BLOCK WINTER PEAK FIRST BLOCK	950 \$/KWH 100 12400 487500 RATE \$/KW \$ \$/KWH	6.2500 6.2500 0.0000 0.0780 0.0780 0.0680 0.0080 0.0080 0.0080 0.0080 0.00880 0.00880	\$: 5	312.50 7.80 343.20 150.00 0.0000 EE	DISTRIBUTION KW COST OF POWER KWH MONTHLY DISTRIBUTION CHARGE TOTAL UNBUNDLED BILL COST OF POWER WINTER PEAK WINTER PEAK WINTER OFF PEAK DISTRIBUTION KW MONTHLY SERVICE	1900 1900 \$/(509000 RA \$/K	1.4931 3.1334 KWH 0.0346 0.0346 5 4 9.6400 \$	\$ 177 5 5 22	3,133,37 7,306,72 804,78 2,737,98	\$ (11.575.52)	
	IST BLOCK 50 KW 2ND BLOCK BALANCE IST BLOCK ISE KWH NEXT BLOCK 12400 MEXT BLOCK BALANCE TOTAL F USE CURRENT BILL SERVICE CHARGE KW WINTER FIRST 50 KW WINTER FIRST 50 KW WINTER BALANCE BLOCK WINTER BALANCE BLOCK WINTER PEAK FIRST BLOCK WINTER PEAK NEXT BLOCK WINTER PEAK NEXT BLOCK WINTER PEAK NEXT BLOCK WINTER	950 \$/KWH 100 12400 487500 RATE \$/KW \$ \$/KWH	6.2500 6.2500 0.0000 0.0780 0.0680 0.0680 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4	\$: 5	7.80 7.80 343.20 150.00 113.50	DISTRIBUTION KW COST OF POWER KWH MONTHLY DISTRIBUTION CHARGE TOTAL UNBUNDLED BILL COST OF POWER WINTER PEAK WINTER PEAK WINTER OFF PEAK DISTRIBUTION KW MONTHLY SERVICE	1900 1900 \$/(509000 RA \$/K	1.4931 3.1334 KWH 0.0346 0.0346 5 4 9.6400 \$	\$ 177 5 5 22	3,133,37 7,306,72 804,78 804,78 E	\$ (11.575.52)	
	1ST BLOCK 50 KW 2ND BLOCK BALANCE 1ST BLOCK 100 KWH NEXT BLOCK 12400 NEXT BLOCK 6ALANCE TOTAL F USE CURRENT BILL SERVICE CHARGE KW WINTER FIRST 50 KW WINTER SECOND BLOCK WINTER BALANCE BLOCK WINTER PEAK FIRST BLOCK WINTER PEAK FIRST BLOCK WINTER PEAK FIRST BLOCK WINTER PEAK FIRST BLOCK WINTER PEAK FIRST BLOCK WINTER PEAK FIRST BLOCK WINTER PEAK FIRST BLOCK WINTER PEAK FIRST BLOCK WINTER PEAK FIRST BLOCK WINTER PEAK FIRST BLOCK WINTER PEAK FIRST BLOCK WINTER PEAK FIRST BLOCK WINTER PEAK FIRST BLOCK	950 \$IKWH 100 12400 487500 RATE \$IKW 5 \$IKWH 0 0.	6.2500 6.2500 0.0000 0.0780 0.0680 0.0680 5 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4	\$: 5	312.50 7.80 343.20 	DISTRIBUTION KW COST OF POWER KWH MONTHLY DISTRIBUTION CHARGE TOTAL UNBUNDLED BILL COST OF POWER WINTER PEAK WINTER PEAK WINTER OFF PEAK DISTRIBUTION KW MONTHLY SERVICE	1900 1900 \$/(509000 RA \$/K	1.4931 3.1334 KWH 0.0346 0.0346 5 4 9.6400 \$	\$ 177 5 5 22	3,133,37 7,306,72 804,78 804,78 E	\$ (11.575.52)	
	IST BLOCK 50 KW 2ND BLOCK BALANCE 1ST BLOCK 180 KWH NEXT BLOCK 12400 NEXT BLOCK BALANCE TOTAL F USE CURRENT BILL SERVICE CHARGE KW WINTER FIRST 50 KW WINTER BALANCE BLOCK WINTER PEAK FIRST BLOCK WINTER BALANCE BLOCK WINTER PEAK NEXT BLOCK WINTER PEAK NEXT BLOCK WINTER PEAK NEXT BLOCK WINTER BALANCE BLOCK WINTER PEAK NEXT BLOCK WINTER BALANCE BLOCK WINTER BALANCE BLOCK WINTER BALANCE BLOCK WINTER BALANCE BLOCK	950 \$IKWH 100 12400 487500 RATE \$IKWH 9 \$IKWH 0 0.	6.2500 6.2500 0.0000 0.0780 0.0680 0.0680 5 5 6 7 8 9.4700 5 9.4700 5 9.4700 5 9.4700 5 9.4700 5	\$: 5	7.80 7.80 343.20 150.00 113.50	DISTRIBUTION KW COST OF POWER KWH MONTHLY DISTRIBUTION CHARGE TOTAL UNBUNDLED BILL COST OF POWER WINTER PEAK WINTER PEAK WINTER OFF PEAK DISTRIBUTION KW MONTHLY SERVICE	1900 1900 \$/(509000 RA \$/K	1.4931 3.1334 KWH 0.0346 0.0346 5 4 9.6400 \$	\$ 17	3,133,37 7,306,72 804,78 804,78 E	\$ (11.575.52)	
	IST BLOCK 50 KW 2ND BLOCK BALANCE 1ST BLOCK 180 KWH NEXT BLOCK 12400 NEXT BLOCK BALANCE TOTAL F USE CURRENT BILL SERVICE CHARGE KW WINTER FIRST 50 KW WINTER BALANCE BLOCK WINTER PEAK FIRST BLOCK WINTER BALANCE BLOCK WINTER PEAK FIRST BLOCK WINTER BALANCE BLOCK WINTER PEAK NEXT BLOCK WINTER PEAK NEXT BLOCK WINTER PEAK NEXT BLOCK WINTER PEAK NEXT BLOCK WINTER PEAK NEXT BLOCK WINTER PEAK NEXT BLOCK WINTER BALANCE BLOCK WINTER BALANCE BLOCK WINTER BALANCE BLOCK WINTER BALANCE BLOCK WINTER PEAK NEXT BLOCK WINTER PEAK NEX	950 \$IKWH 100 12400 487500 RATE \$IKWH 9 5 5 6 0 0.	6.2500 6.2500 0.0000 0.0780 0.0680 0.0680 5 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4	\$: 5	312.50 7.80 343.20 	DISTRIBUTION KW COST OF POWER KWH MONTHLY DISTRIBUTION CHARGE TOTAL UNBUNDLED BILL COST OF POWER WINTER PEAK WINTER PEAK WINTER OFF PEAK DISTRIBUTION KW MONTHLY SERVICE	1900 1900 \$/(509000 RA \$/K	1.4931 3.1334 KWH 0.0346 0.0346 5 4 9.6400 \$	\$ 17	3,133,37 7,306,72 804,78 804,78 E	\$ (11.575.52)	
	IST BLOCK 50 KW 2ND BLOCK BALANCE 1ST BLOCK 180 KWH NEXT BLOCK 12400 NEXT BLOCK BALANCE TOTAL F USE CURRENT BILL SERVICE CHARGE KW WINTER FIRST 50 KW WINTER BALANCE BLOCK WINTER PEAK FIRST BLOCK WINTER BALANCE BLOCK WINTER PEAK NEXT BLOCK WINTER PEAK NEXT BLOCK WINTER PEAK NEXT BLOCK WINTER BALANCE BLOCK WINTER PEAK NEXT BLOCK WINTER BALANCE BLOCK WINTER BALANCE BLOCK WINTER BALANCE BLOCK WINTER BALANCE BLOCK	950 \$IKWH 100 12400 487500 RATE \$IKWH 9 5 5 6 0 0.	6.2500 6.2500 0.0000 0.0780 0.0680 0.0680 5 5 6 7 8 9.4700 5 9.4700 5 9.4700 5 9.4700 5 9.4700 5	s : : s : s : s : s : s : s : s : s : s	312.50 7.80 343.20 113.50 0.0000 0.0000	DISTRIBUTION KW COST OF POWER KWH MONTHLY DISTRIBUTION CHARGE TOTAL UNBUNDLED BILL COST OF POWER WINTER PEAK WINTER PEAK WINTER OFF PEAK DISTRIBUTION KW MONTHLY SERVICE	1900 1900 \$/(509000 RA \$/K	1.4931 3.1334 KWH 0.0346 7E C 9.6400 \$ 9.6400 \$ WH 0.0649 \$ 0.0357 \$	\$ 17 5 5 E 22 CHARGI	3,133,37 7,306,72 804,78 804,78 E	\$ (11.575.52) MAPACT IMPACT DOLLARS	
	IST BLOCK 50 KW 2ND BLOCK BALANCE 1ST BLOCK 180 KWH NEXT BLOCK 12400 NEXT BLOCK BALANCE TOTAL F USE CURRENT BILL SERVICE CHARGE KW WINTER FIRST 50 KW WINTER BALANCE BLOCK WINTER PEAK FIRST BLOCK WINTER BALANCE BLOCK WINTER PEAK FIRST BLOCK WINTER BALANCE BLOCK WINTER PEAK NEXT BLOCK WINTER PEAK NEXT BLOCK WINTER PEAK NEXT BLOCK WINTER PEAK NEXT BLOCK WINTER PEAK NEXT BLOCK WINTER PEAK NEXT BLOCK WINTER BALANCE BLOCK WINTER BALANCE BLOCK WINTER BALANCE BLOCK WINTER BALANCE BLOCK WINTER PEAK NEXT BLOCK WINTER PEAK NEX	950 \$IKWH 100 12400 487500 RATE \$IKWH 9 5 5 6 0 0.	6.2500 6.2500 0.0000 0.0780 0.0680 0.0680 1 1 2,4700 1,470	s : : s : s : s : s : s : s : s : s : s	7.80 943.20	COST OF POWER KWH MONTHLY DISTRIBUTION CHARGE TOTAL UNBUNDLED BILL COST OF POWER WINTER PEAK WINTER PEAK WINTER OFF PEAK OISTRIBUTION KW MONTHLY SERVICE CHARGE	1900 1900 \$/(509000 RA \$/K	1.4931 3.1334 KWH 0.0346 0.0346 5 4 9.6400 \$	\$ 17 5 5 E 22 CHARGI	3,133,37 7,306,72 804,78 804,78 E	\$ (11.575.52)	
	IST BLOCK 50 KW 2ND BLOCK BALANCE. 1ST BLOCK 180 KWH NEXT BLOCK 12400 NEXT BLOCK BALANCE TOTAL F USE CURRENT BILL SERVICE CHARGE KW WINTER FIRST 50 KW WINTER BALANCE BLOCK WINTER BALANCE BLOCK WINTER PEAK FIRST BLOCK WINTER BALANCE BLOCK WINTER PEAK FIRST BLOCK WINTER BALANCE BLOCK WINTER PEAK FIRST BLOCK WINTER BALANCE BLOCK WINTER PEAK NEXT BLOCK WINTER BALANCE BLOCK WINTER BLOCK WINTE	950 \$IKWH 100 12400 487500 RATE \$IKWH 9 5 5 6 0 0.	6.2500 6.2500 0.0000 0.0780 0.0680 0.0680 1 1 2,4700 1,470	\$: : : : : : : : : : : : : : : : : : :	7.80 943.20	COST OF POWER KWH MONTHLY DISTRIBUTION CHARGE TOTAL UNBUNDLED BILL COST OF POWER WINTER PEAK WINTER PEAK WINTER OFF PEAK OISTRIBUTION KW MONTHLY SERVICE CHARGE	1900 1900 \$/(509000 RA \$/K	1.4931 3.1334 KWH 0.0346 7E C 9.6400 \$ 9.6400 \$ WH 0.0649 \$ 0.0357 \$	\$ 17 5 5 E 22 CHARGI	3,133,37 7,306,72 804,78 804,78 E	\$ (11.575.52) MAPACT IMPACT DOLLARS	

		ĸw	RA1		CHAR	RGE			RATE	CHARGE		
	SUMMER FIRST 50 KY	W	\$/K\	7.090	s 00 S		COST OF POWER		\$/KW	CHARGE \$	IMPA DOLL	
	SUMMER SECONO BLOCK			7.000								
	SUMMER BALANCE			7.090	υ \$	-	SUMMER PEAK		7	.2160 \$.		
	BLOCK			7.090	0 s	-						
	SUMMER PE	AV	\$/KV	/H			SUMMER PEAK		S/KWH 0.	0536 \$.		
	FIRST BLOC	К		0.0614	\$	-	SUMMER OFF PEAK		a.	0245 S .		
	SUMMER PE NEXT BLOCK	AK :		0.0614								
	SUMMER PE											
	SUMMER			0.0614	s	-	DISTRIBUTION KW		0.6	238 \$.		
	BLOCK SUMMER OFF	:		0.0614	8	-	MONTHLY SERVICE CHARGE			3.465.0527		
	PEAK ALL TOTAL			0.0332								
GENERAL SERVICE - INTERMEDI					\$	-	TOTAL			\$ 3,465.05	\$ 3,4	65.05 #OIV/0!
ENTER DESIRED CONSUMPTION LEVEL												
THE SECURITY CONSUMPTION LEVEL	CURRENT BILL	KW	RATE		CHARGE	:	NEW BILL AFTER MARR					
•	WINTER PEAK		\$/KWH	0.0000	\$ \$	-			RATE S/KW	CHARGE \$	IMPACT DOLLAR	
	WINTER PEAK WINTER OFF			0.0000	\$	-	COST OF POWER KW: WINTER PEAK		#DIV/0:	#DIV/0:		
	PEAK			0.0000	\$	-	DISTRIBUTION KW		#D(V/0!	\$.		
							COST OF POWER KWH		#D(V/0:	#OIV/O!		
							WINTER PEAK WINTER OFF PEAK MONTHLY DISTRIBUTION		#OIV/0: #DIV/0:	#DIV/0! #DIV/0!		
	TOTAL			s			CHARGE TOTAL			#DIV/0: #0IV/0:		
										#U(V/t):	#DIV/0	* #DIV/0
	CURRENT BILL SUMMER PEAK						NEW BILL AFTER MARR					
	SOMMEN PER		S/KWH	1.0000 \$	-				RATE \$/KW	CHARGE	IMPACT	IMPACT
	SUMMER PEAK SUMMER OFF		0	.0000 \$	-		COST OF POWER KW:				DOLLARS	
	PEAK		0.	.0000 \$	-		SUMMER PEAK DISTRIBUTION KW		#DIV/0!	#DIV/0!		
							COST OF POWER KWH:		#DIV/0! \$/KWH	#DIV/0!		
							SUMMER PEAK SUMMER OFF PEAK		#DIV/0!	#01V/0; #01V/0;		
	TOTAL			s			MONTHLY DISTRIBUTION CHARGE			#DIV/0!		
MONTHLY CONSUMPTION 3000 KW, 500,000	1081 mn			•	-		TOTAL			#DIV/0!	#DIV/0	#DIV/01
	KA KAROKKENI BILE	v	RATE \$/KW		ARGE		NEW BILL AFTER MARR		RATE	01110		
	WINTER PEAK	3000		\$ 000	-		COST OF POWER		\$/KW	CHARGE	IMPACT DOLLARS	IMPACT
	WINTER PEAK WINTER OFF PEAK	250.000	0.0	000 \$	-		COST OF POWER KW: WINTER PEAK	3000	#DIV/0!	#DIV/0		
		250,000	0.00	000 S	-		DISTRIBUTION KW	3000	#DIV/0:	#DIV/0;		
							COST OF POWER KWH: WINTER PEAK					
							WINTER OFF PEAK MONTHLY CISTRIBUTION	250000 250000	#DIV/0! #DIV/0!	#DIV/0:		
	TOTAL			\$	-		CHARGE TOTAL			#DIV/0: #DIV/0:	#DIV/0!	#DIV/0!
	CURRENT BILL											#D1410.
	ку		RATE S/KW	CHAF	RGE		NEW BILL AFTER MARR	F	ATE C	HARGE		
	SUMMER PEAK	3000	0.000	-			COST OF POWER KW:	\$	/kw		IMPACT DOLLARS	IMPACT
	SUMMER PEAK	250,000	6,000	0 6	_		SUMMER PEAK	3000	#DIV/0!	#DIV/0!		
	SUMMER OFF PEAK	250,000	0.000				DISTRIBUTION KW		#DIV/O	#DIV/0!		
							COST OF POWER KWH: SUMMER PEAK		KWH			
							SUMMER OFF PEAK		#DIV/0! #DIV/0!	#DIV/0!		
	TOTAL			\$	_		MONTHLY DISTRIBUTION CHARGE			#DtV/0:		
				-			TOTAL			#DIV/0!	#DfV/0!	#DIV/0!

MONTHLY CONSUMPTION 3000 KW,1M	ILL KWHCURRENT BILL	L									
		kw	RATE		CHARGE	NEW BILL AFTER MARR		RATE	CHARGE		
	WINTER PEAK	300	\$/KW	0.0000	\$ \$.			\$/KW	CHARGE \$	IMPAC DOLLA	
	WINTER PEAK	500,000	\$/KWH	0.000		COST OF POWER KW:					
	WINTER OFF PEAK					WINTER PEAK	30	00 #OIV	0! #DIV/0!		
	/ EOR	500,000	, (0.000	S -	DISTRIBUTION KW	20	00 400			
							30	00 #D(V/	0: #DIV/0:		
						COST OF POWER KWH: WINTER PEAK	:5000	00 #DIV#	0! #DJV/0!		
						WINTER OFF PEAK MONTHLY DISTRIBUTION	Honor				
	TOTA				s -	CHARGE TOTAL	.'		#DIV/0!		
•						IOIAL			#DIV/0	#OIV	/0' #DIV:0'
	CURRENT BILL										
			RATE		CHARGE	NEW BILL AFTER MARR		RATE	CHARGE		
			S/KW	1	•			\$/KW	\$	IMPACT DOLLAR	
	SUMMER PEAK	3000	0. \$/KWH	0000 1		COST OF POWER KW					
	SUMMER PEAK	500,000				SUMMER PEAK	300	0 #DIV/0	#DIV/0'		
	SUMMER OFF			0000 \$		DISTRIBUTION KW	300	0 #DtV/0	#OtV/0¹		
*	PEAK	500,000	0.0	0000 \$	-	COST OF POWER KWH:		\$/KWH			
•						SUMMER PEAK	500000) ≇DIV/0*	#O/V/0!		
						SUMMER OFF PEAK	50'0000				
						MONTHLY DISTRIBUTION CHARGE					
	TOTAL			\$	-	TOTAL			#DIV/0! #DIV/0!	#DIV/0	j: #DIV/0'
MONTHLY CONSUMPTION 3000 KW, 1.5 M		., _				NEW BILL AFTER MARR			,	WDIV/C	2: #DIV/0
•	κν	5	KW	CI S	HARGE			RATE	CHARGE	IMPACT	IMPACT
	WINTER PEAK	3000 S	O.O	\$ 000	•	COST OF POWER KW:		S/KW	s	DOLLARS	
	WINTER PEAK WINTER OFF	750,000		000 \$	•	WINTER PEAK	:1000	#DIV/G	#DIV/0:		
	PEAK	750,000	0.00	000 \$	-						
						DISTRIBUTION KW	3000	#DIV/0	#DIV/0!		
						COST OF POWER KWH: WINTER PEAK					
						WINTER OFF PEAK	750000 750000	#DIV/0!	#DIV/0! #DIV/0!		
	TOTAL					MONTHLY DISTRIBUTION CHARGE					
	TOTAL			\$	•	TOTAL			#DIV/0:	#DIV/O:	#DIV/O:
	CURRENT BILL KW	RA	TE	CH	ARGE	NEW BILL AFTER MARR					
		\$/x		\$	WOE.			rate. Ukw	CHARGE S	IMPACT	IMPACT
	SUMMER PEAK	3000	0.000	10 \$		COST OF POWER KW:			•	DOLLARS	
		\$/K	WH			SUMMER PEAK	3000	#DIV/O:	#DIV/O!		
	SUMMER PEAK SUMMER OFF	750,000	0.000	0 \$	-	DISTRIBUTION KW	3000	#DIV/0:	#DIV/0:		
	PEAK	750,000	0.000	0 S				/kwh			
						COST OF POWER KWH: SUMMER PEAK	750000				
						SUMMER OFF PEAK	750000	#DIV/0:	#DIV/0! #DIV/0!		
						MONTHLY DISTRIBUTION					
	TOTAL			\$	-	CHARGE TOTAL			#DIV/01		
LARGE USE									#DIV/0!	#DIV/01	#D1V/0'
ENTER DESIRED CONSUMPTION LEVEL	CURRENT BILL KW	RAT	E	CHAF	oce.	NEW BILL AFTER MARR					
	WINTER PEAK	\$/KW	,	\$	KGE		RA SA		CHARGE S	IMPACT	IMPACT
		\$/KW			•	COST OF POWER KW:			•	DOLLARS	
	WINTER PEAK WINTER OFF		0.0000	s	-	WINTER PEAK		#DIV/0!	#DIV/0!		
	PEAK		0.0000	\$	-						
						DISTRIBUTION KW		ADIA10i	#DIV(0!		
						COST OF POWER KWH: WINTER PEAK					
						WINTER OFF PEAK		101V/0! (DIV/0!	#DIV/0! #DIV/0!		
	TOTAL					MONTHLY DISTRIBUTION CHARGE			#DIV/0!		
	_			\$	•	TOTAL			#DIV/0!	#DIV/0!	#DIV/0!
										•	=-
	CURRENT BILL KW	RATE				UNBUNDLED BILL					
		\$/KW		CHARG \$	E		RAT \$⊬KV		HARGE	IMPACT	IMPACT
	SUMMER PEAK		1.6800	\$		COST OF POWER KW:	⇒r(V	v \$		DOLLARS	
		S/KWH				SUMMER PEAK	#() (0/VIC	#DIV/0:		
\$	SUMMER PEAK SUMMER OFF		0.0000	5		DISTRIBUTION KW	#5	DIV/O:	#DIV/0!		
	PEAK		0.0000	•			:I/KW				
						COST OF POWER KWH:	-100	••			

						SUMMER PEAK SUMMER OFF PEAK		#DIV			
	TOTAL			\$	_	MONTHLY DISTRIBUTION CHARGE TOTAL)N		#DIV/0!		
									#DIV/0!	#D	V/0' #DIV:0:
MONTHLY CONSUMPTION 5000 KW, 0.5	MILL KOURRENT BILL	kw	RATE			NEW BILL AFTER MARR					
	WINTER PEAK	5000	\$/KW	5	IARGE 11,450.00			RATE \$/KW	CHARGE \$	IMPAC DOLLA	
	WINTER PEAK	250,000	\$/KWH	000 5	17,450.00	COST OF POWER KW: WINTER PEAK				5002	no.
	WINTER OFF PEAK	250,000		000 S	_	WHITER PEAK	500	10 #DIV/0)! #OIV:0!		
						DISTRIBUTION KW	500	0 #DIV/0)! #D(V/0!		
						COST OF POWER KWH: WINTER PEAK	07				
						WINTER OFF PEAK MONTHLY DISTRIBUTION	250,00 250,00				
	TOTAL			S 1	1.450.00	CHARGE TOTAL			#DIV/0;	#DIV	/0: #DIV/0*
	CURRENT BILL					. LINETHING TO S.					
			RATE S/KW	CHA:	RGE	UNBUNDLED BILL		RATE	CHARGE	IMPACT	IMPACT
	SUMMER PEAK	5000		00 \$ 8	3.400.00	COST OF POWER KW:		\$/KW	5	DOLLAR	
			KWH			SUMMER PEAK	5000	#DIV/O	#DIV/0!		
	SUMMER PEAK SUMMER OFF PEAK	250,000	0.000		•	DISTRIBUTION KW	5000	#DIV/0	#DIV/0!		
	LAN	250,000	0.000	0 \$	•	COST OF POWER KWH;		S/KWH			
						SUMMER PEAK SUMMER OFF PEAK	250,000 250,000	#DIV/0:	#DIV/0:		
						MONTHLY DISTRIBUTION			42.070		
MONTHLY COMMUNICATION	TOTAL			\$ 8.	400.00	CHARGE TOTAL			#DIV/0! #DIV/0!	#DIV/0	! #DIV/0'
MONTHLY CONSUMPTION 5000 KW, 1 MILL	KWCURRENT BILL KI		ATE	CHAR	GE	UNBUNDLED BILL				,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	. *************************************
	WINTER PEAK	5000	KW 2.2900	\$ \$ 11,4	450.00			RATE ≸KW	CHARGE \$	IMPACT DOLLARS	IMPACT
	WINTER PEAK WINTER OFF	500,000	0.0000	5	-	COST OF POWER KW	5000	#DIV/0!	#DIV/0!		
	PEAK	500,000	0.0000	\$	-	DICTORUTION					
						DISTRIBUTION KW COST OF POWER KWH:	5000	#DIV/0:	#D(v/0)		
						WINTER PEAK WINTER OFF PEAK MONTHLY DISTRIBUTION	500,000 500,000	#DIVIO! #DIV/0!	#DIV/0! #DIV/0!		
	TOTAL,			\$ 11.45	50.00	CHARGE TOTAL			#DIV/0' #DIV/0'	#01\/0'	
	•									#01070	#OIV/0*
	CURRENT BILL KW	RA*	ſΈ	CHARG.	Ε	UNBUNDLED BILL					
	SUMMER PEAK	\$/K	W	S				KW KW	CHARGE 5	IMPACT DOLLARS	IMPACT
		5000 \$/KV	1.6800 WH	\$ 8,40	10.00	COST OF POWER KW: SUMMER PEAK	5000	#DIV/0!	#DIV/0!		
	SUMMER PEAK SUMMER OFF PEAK	500,000	0.0000			DISTRIBUTION KW	5000	#DIV/0!	#DIV/0:		
	· won	500,000	0.0000	S	-	COST OF POWER KWH;	S/H	wH.			
						SUMMER PEAK SUMMER OFF PEAK		#DIV/0! #DIV/0'	#DIV/0! #DIV/0!		
	TOTAL			8,400	100	MONTHLY DISTRIBUTION CHARGE			#DIV/01		
MONTHLY CONSUMPTION FROM 1911				6,400	0.00	TOTAL			#OIV/0:	#DIV/0:	#DIV/0'
MONTHLY CONSUMPTION 5000 KW, 1.5 MILL N	CURRENT BILL KW	RATE	: 0	HARGE		UNBUNDLED BILL					
	WINTER PEAK	5/KW 5000	\$ 2.2900 \$				rat \$4ky		HARGE	IMPACT DOLLARS	IMPACT
·	WINTER PEAK WINTER OFF	\$/KW 750,000	O.0000 \$			COST OF POWER KW: WINTER PEAK	E00~				
		750,000	0.0000 \$				5000 #i	OLV/O!	#DIV/0!		
						DISTRIBUTION KW	5000 #E	DIV/0!	#DIV/0!		
						WINTER OFF PEAK		NV/0!	#O!V/0!		
	OTAL		.5.	11,450.0	ю	MUNTHLY DISTRIBUTION CHARGE		٠	#DIV/0!		
			•			TOTAL			#DIV/0!	#D(\/0!	#DIV/0!
c	URRENT BILL					UNBUNDLEO BILL					
	XW/	RATE S/KW	CH \$	ARGE		suc olki	RATE NKW	СН \$	ARGE	IMPACT	IMPACT
								•		DOLLARS	

SUMI	MEN PEAK	5000 \$/KW	1.6800 /H	s	8,400.00	COST OF POWER KW: SUMMER PEAK	5000	#DIV/0:	#DIV/0'		
SUMA	MER PEAK MER OFF	750,000	0.0000	s	•	DISTRIBUTION KW	5000	#OIV/0:	#DIV/0:		
PEAK		750,000	0.0000	\$. COST OF POWER KWH:	. ,	ыкwн			
						SUMMER PEAK SUMMER DFF PEAK	750,000 750,000	#DIV/0!	#DIV/0! #DIV/0!		
TOTAL	ι			s	8,400.00	MONTHLY DISTRIBUTION CHARGE TOTAL			#DIV/0!	#DIV/0•	#010/0:

SHEET 12 - SEMINITY ANALYSIS 1

NAME OF UTILITY
LICENCE NUMBER
LICENCE NUMBER
00-Jar-00
VERSION NUMBER
37576
NAME OF CONTACT
THE CIRCLE
PHONE NUMBER
0
RATE IMPACT OF VARYING THE PERCENTAGES OF VARIABLE AND SERVICE CHARGE REVENUE

FOR UNBUNDLED RATES

THIS SECTION OF THE SPREADSHEET ALLOWS YOU TO VARY THE PERCENTIACES OF VARIABLE CHANGE AND SERVICE CHARGE REVENUES TO INVESTIGATE THE RATE MPACTS FROM RATE DESIGN OF MAKING CHANGES IN THE CHOCKINETIES OF THESE VARIABLES.
YOU WALL HEED TO ACID GENERAL SERVICE THE OF USE HIS NOW CONSUMPTION DATA YOURSELF FOR SENSITIVITY AMALYSIS 3, 2 AND 3.

TOO WILL HEED TO ADD GENERAL SERVICE TIME	OF USE >50 KW CONSUM	PTION DATA VOLUSSELE E
RESIDENTIAL		The state of the s
(A) DISTRIBUTION REVENUE	VARIABLE REVENUE	SERVICE TOT CHARGE REVENI \$ 784 752 5
(B) CHOSEN REVENUE SHARES	0.211	0.769
(C) RE-ALLOCATED REVENUE (A)*(B)	\$ 165,461,74 \$	619.286.61 \$ 764.752.50
(D) RETAIL KWH	25,687,700	
(E) NUMBER OF CUSTOMERS		3011
(F) DISTRIBUTION KWH RATE (SKWH) (CND)	\$0.0062	
(G) MONTHLY SERVICE CHARGE (CIVIE)/12		\$17.1396
DECIDENTIAL OLLES		

(E) NUMBER OF CUSTOMERS		30	11										
(F) DISTRIBUTION KWH RATE (SKWH) (CND.	\$0.0062												
(G) MONTHLY SERVICE CHARGE (C)Y(E)*12		\$17,139											
RESIDENTIAL CLASS		\$17.139	.										
NON-TIME OF USE													
	CURRENT BLL					UNBUNDLED	BILL						
		KWH	RATE SAWH	•	HARGE		KW		MTE	CHANGE	,	MPACT	IMPACT
ENTER DESIRED CONSUMPTION LEVEL	SERVICE CHARGE				, 5 .			5	жн	\$		DOLLARS	IMP ACT
						COST OF POI			0.070	G \$.			
	FIRST 100 KW/H		0 1	374 ;		DISTRIBUTION CHARGE	N						
	BALANCE		0.0	633 1		DISTRIBUTION	N			\$17.14			
	TOTAL			1	-	TOTAL			0.0052	\$ 17,54		17.14	ION/O
	CURRENT BILL										-	,, .	a divid:
		WH.	RATE	-	HARGE	UNSUNDLED (
	SERVICE		SACOVAH	\$	HARREE		KWI		TE OWH	CHARGE	ILI	PACT	IMPACT
MONTHLY CONSUMPTION OF 250 KWH	CHARGE			3		COST OF POW	ÆÐ.	-	0.0766		DX	OLLARS	
	FPRST 100 KWH					MONTHLY DISTRIBUTION		230	J.17788	\$ 17.64			
		100	0.13	74 \$	13.74	CHARGE DISTRIBUTION				\$ 17.14			
	BALANCE TOTAL	150	0.08	33 S	12.50 26.24	KWH		250 (00002	\$ 1.55			
				•	4-4-	TOTAL				\$ 36.33	5	10.10	38.5%
			RATE MONAH	C)	MRGE		юн	RAT	r e	CHARGE		PACT	
MONTHLY CONSUMPTION OF 546 KWH	SERVICE CHARGE		NA POST					\$40	MH	1		PACT	IMPACT
				5	•	COST OF POWE	R	500 0	0706	\$ 35.29			
	FIRST 100 KWH	100	0.137	4 5	13 74	DISTRIBUTION CHARGE							
	BALANCE	400	0.083	3 \$	33.32	DISTRIBUTION				1 17,14			
	TOTAL			\$	47.06	TOTAL		500 D.	2062	\$ 3.10 \$ 55.53	•	8 47	10.0%
	io.		ATE	CH	ARGE								10.0%
MONTHLY CONSUMPTION OF 750 KWH	SERVICE	Sı	KWH	3			KWH	RATI SAKW		CHARGE 5			MPACT
TOR OF 730 RWH	CHARGE			\$	-	COST OF POWER	R 7	50 00	706	\$ 52.90			
	FIRST 100 KWH	100				MONTHLY DISTRIBUTION							
	BALANCE		D.1374		13.74	CHARGE DISTRIBUTION			:	17.14			
	TOTAL	650	0.0633	\$	54.15 97.89	KWH	,	50 0.0					
									3	74,72	\$	6 84	10 1%
	KWI		TE WH	CHA:	RGE		KWH	RATE	c	HARGE	MPA	ict u	APACT .
MONTHLY CONSUMPTION OF 1000 KWH	SERVICE CHARGE					CO		SIKWA	•		DOLL		- 1141
					•	COST OF POWER	100	0 0.07	98 £	70.5a			
	FIRST 101 KWH	100	0 1374	\$	13.74	DISTRIBUTION CHARGE				17,14			
	BALANCE TOTAL	900	0.0833		74 97	DISTRIBUTION KWH	100	0.00	-				
				\$	88 71	TOTAL	700	, 0,00	12 S	83.90 83.90	1	5.21	5 9%
	KNYH	RAT	E ,	CHAR	GE								
MONTHLY CONSUMPTION OF 1500 KWH	SERVICE CHARGE	37KV	WH !	5			KWH	RATE	C1- \$	WRGE		IMP	PACT
	CHARGE		1	\$	-	COST OF POWER	1500	0.870	e \$	105.87			
	FIRST 100 KWH	100	0 1374 5		13.74	DISTRIBUTION							
	BALANCE	1400	0.0833 \$		16.62	CHARGE DISTRIBUTION IOWH			8	17.14			
	TOTAL		\$		30.36	TOTAL	1500	0.006		930 13231			
	KWH	RATE							•	13231		1.95	1.5%
	SERVICE	\$AKWI		HARG	E	,		RATE	CHA	VIGE	MPACY	r essen	LC7
CONTINUE CONSUMPTION OF 2000 KWH	CHARGE		s			COST OF POWER		\$AKWH	\$		COLLAR	15	
						MONTHLY	2000	D.0706	•	T41.16			
	FIRST 100 MVH	100	0.1374 \$	1	3.74	DISTRIBUTION CHARGE				17 14			
	BALANCE TOTAL	1900	6.0833 \$		A.27	DISTRIBUTION	2000	0.0052	•	12,40			
			•	17	2.01	TOTAL			i	170.70	\$ (1.	31) -(28%
	KWH	RATE		MAGE	:		WH 5	EATE .					
NUAL CONSUMPTION OF 20000 KWH	SERVICE CHARGE	SHOWN	\$			N		WMH OV 16	S	RGE	MPACT	/MPAC	er
	V- MAGE		\$		-	COST OF POWER	20000	0.0708	5 1	.411.59			
	FIRST 100 KWH	1200	0,1374 5	164		DISTRIBUTION							
	BALANCE	18600	0.0633 \$			CHARGE DISTRIBUTION			5	205.60			
	TOTAL		. \$	1,550 1,730	97 97	TOTAL	20000	0.0062	٠.	124.00 741.27			
	KWH	RATE	~	ARGE					- ".		\$ 10.3	5 0	6%.
	·		CH)	nreu E		Ry	M R	4TE	CHAR	GE .	IMPACT	BAPAC	т

-{

ANNUAL CONSUMPTION OF 30000 KWK	SERVICE	\$/	KWH	•		30WH 1	DOLLARS
TOTAL STATE OF SHOULD AND	CHARGE			1 .	COST OF POWE	R 30000 0,0706 1 2.117 39	
	FIRST 100 KW	1200	0 13	174 \$ 104 88	DISTRIBUTION CHARGE		
	BALANCE	28000	0.08	33 \$ 2,399.04	DISTRIBUTION KNH	\$ 205 68 300000 0.0062 \$ 686 DO	
	TOTAL			\$ 2,563.02	TOTAL	30000 0.0062 \$ 486.00 \$ 2.509.07	\$ (54.86) -2.19
GENERAL SERVICE < 50 KW							
(A) DISTRIBUTION REVENUE	VARIABLE REVENUE	CHARGE	TOT.	Æ			
(B) CHOSEN REYENUE SHARES			529,921.1	5			
(C) RE-ALLOCATED REVENUE (A)'(8)	0.211	0.789					
(D) RETAIL KWH		5 416,188.18 5	529.921.15	5			
(E) NUMBER OF CUSTOMERS	22.656,641						
(F) DISTRIBUTION KWH RATE (\$KWH) (CHO)	10.0049	444					
(G) MONTHLY SERVICE CHARGE (CHEY 12	10.0049						
ENTER DESIRED CONSUMPTION LEVEL	CURRENT BILL	378,4866					
		W RATI		CHARGE	CHEUNDLED BILL	RATE CHARGE	
	SERVICE CHARGE	\$000	'	5		RATE CHARGE SAW 5	IMPACT IMPACT DOLLARS
	1ST BLOCK SC KW			PEOUIRFIEN	,		
	2ND BLOCK		4.3000	• .			
	BALANCE		0.0000		DISTRIBUTION KW	3 .	
	1ST BLOCK 100 KWH	SNOW			COST OF POWER	\$#KWH	
	NEXT BLOCK 12400		0 0975		KWH	0.0626 \$.	
			G.0880	•	MONTHLY		
	NEXT SLOCK			s .	DISTRIBUTION CHARGE	\$78.4506	
	BALANCE		D 0680	s .	DISTRIBUTION KWH	\$78.4508 2000 8 0049 \$ 9.85	
	TOTAL			s -	TOTAL	\$ 5634	
MONTHLY CONSUMPTION 16 KW 2000 KWH	CURRENT BILL					* 00.34	\$ 88.34 (FD)(V/R):
	Kin	RATE \$400		CHARGE	UNBUNDLED BILL	RATE CHARGE	
	SERVICE CHARGE	*****		.		SAW \$	MAPACY BAPACY DOLLARS
	1ST BLOCK 50 KW	10	4,3000 5				
	2ND BLOCK	••	4,3000 3	43.00			
	BALANCE	0	0.0000 3		DISTRIBUTION KW	s .	
	1ST BLOCK 100 KWH	SAWH			COST OF POWER	SAWH	
	NEXT BLOCK 12400	100	0.0975 \$		KWI-I	2000 0.0695 \$ 138.90	
		1900	0.0680 \$	129.20	MONTHLY		
	NEXT BLOCK		5	-	DISTRIBUTION CHARGE	\$ 78.49	
	BALANCE		0.0680 \$		ОІЗТЯІВИТЮН К W H	2000 0.0049 \$ 985	•
	TOTAL		\$	161,95	TOTAL	1 227.24	
MONTHLY CONSUMPTION 50 KW, 5002 KWH	CURRENT BILL					• 221.24	\$ 45.29 24.9%
	KW	RATE \$4W		IAPGE	UNBUNDLED BILL	RATE CHARGE	
	SERVICE CHARGE		3			SACW \$	IMPACT IMPACT DOLLARS
	1ST BLOCK 56 KW	50	2 0006	215.00			
	2NO BLOCK	~ .	. 3.00 1	215.00			
	BALANCE	O (0.0000 \$	-	DISTRIBUTION KW	s .	
	ISY BLOCK 100 KWH		.0975 \$	9.75	COST OF POWER	\$AKWH	
	NEXT BLOCK 12400		0680 \$	333 20	KWH	\$000 0,0695 \$ 347.25	
				202 20	MONTHLY		
	NEXT BLOCK	9	0680 \$	-	DISTRIBUTION CHARGE	\$ 78.49	
	BALANCE	0.	0580 \$		DISTRUBUTION KWH	5000 0,0049 \$ 24.63	•
	TOTAL		5	557 96	TOTAL	\$ 450.38	* (107.57)
GENERAL SERVICE NON TIME OF USE >50K	w.					- 13110	\$ (107.57) -19.3%
(A) DISTRIBUTION REVENUE	VARIABLE S	ERVICE TO	TAL Mile				
		\$ 273,040					
(B) CHOSEN REVENUE SHARES (C) RE-ALLOCATED REVENUE (A)(B)	0.211	0.789					
	\$ 57,570,22 \$ 215.	470,74 \$ 273,040	.96				
(O) RETAIL KW	18,117						
(O) RETAIL KW (E) NUMBER OF CUSTOMERS		22					
(O) RETAIL KW (E) NUMBER OF CUSTOMERS F) DISTRIBUTION KW RATE (SWW) (CV(D)	18,117 \$3,1778	22					
(D) RETAL XW (E) NUMBER OF CUSTOMERS F) DISTRIBUTION KW RATE (3MW) (CHID) G) MONTHLY SERVICE CHARGE (CREV)2	\$3.1778	22					
(O) RETAIL KW (E) NUMBER OF CUSTOMERS F) DISTRIBUTION KW RATE (SWW) (CV(D)	\$3.1778	.1770	-	~	UNBUMDLED BILL		
(D) RETAL XW (E) NUMBER OF CUSTOMERS F) DISTRIBUTION KW RATE (3MW) (CHID) G) MONTHLY SERVICE CHARGE (CREV)2	\$3.1778 \$410 CURRENT BILL KW SERVICE		CHARK S	GE.	UNBUNOLEO BILL		MPACT IMPACT
(D) RETAL XW (E) NUMBER OF CUSTOMERS F) DISTRIBUTION KW RATE (3MW) (CHID) G) MONTHLY SERVICE CHARGE (CREV)2	\$3.1778 \$416 CURRENT BILL KW SERVICE CHARGE	1770 RATE		g e	UNBUNOLEO BEL	and a	NAPACT IMPACT DOLLARS
(D) RETAL XW (E) NUMBER OF CUSTOMERS F) DISTRIBUTION KW RATE (3MW) (CHID) G) MONTHLY SERVICE CHARGE (CREV)2	\$3.1778 \$410 CURRENT BILL KW SERVICE	1770 RATE	5 5	_	UNBUNDLED BILL COST OF POWER KW	3KW \$	
(D) RETAL XW (E) NUMBER OF CUSTOMERS F) DISTRIBUTION KW RATE (3MW) (CHID) G) MONTHLY SERVICE CHARGE (CREV)2	\$3.1778 \$411 CUMRENT BILL KW SERVICE LIST BLOCK 50 KW 2ND BLOCK	FAYE SAOW 8.256 8.256	5 5 20 \$ 80 \$		COST OF POWER KW	3.KW \$	
(D) RETAL XW (E) NUMBER OF CUSTOMERS F) DISTRIBUTION KW RATE (3MW) (CHID) G) MONTHLY SERVICE CHARGE (CREV)2	\$3.1778 \$411 CUMRENT BILL KW SERVICE CHARGE 157 BLOCK 50 KW 2ND BLOCK BALANCE	RATE SACW 6.256	5 5 20 \$ 80 \$		COST OF POWER KW DISTRIBUTION KW	3.00W \$	
(D) RETAL KW IÉ) NUMBER OF CUSTOMERS F) DISTRIBUTION KW RATE (SRM) (CHID) G) MONTHLY SERVICE CHARGE (CME) 12 INTER DESIRED CONSUMPTION LEVEL	\$3.1778 \$410 CURRENT BILL KW SERVICE CHARGE 137 BLOCK 50 KW 97.10 BLOCK BALANCE 13T BLOCK 100 KWH	RATE SACW 8.256 6.255 0.000	5 5 30 \$ 80 \$	· ·	COST OF POWER KW	1.4931 \$	DOLLARS
(D) RETAL KW IE) NURBER OF CUSTOMERS FIDSTRIBUTION KW RATE (BRW) (CVID) G) MONTHLY SERVICE CHARGE (CYTE) IZ NYER DESIRED CONSUMPTION LEVEL	\$3,1778 \$411 CUMPENT BILL KW SERVICE CHARGE 1537 BLOCK 50 KW 2ND BLOCK BALANCE 1537 BLOCK 100	8.256 8.256 8.256 8.256 8.256 8.256	5 5 309 \$ 80 \$ 80 \$	· ·	COST OF POWER KW DISTRIBUTION KW COST OF POWER	1.4931 \$	
(D) RETAL KW IÉ) MUNGER OF CUSTOMERS FLOISTRIBUTION KW RATE (SRIM) (CHID) G) MONTHLY SERVICE CHARGE (CHIE)12 FNTER DESIRED CONSUMPTION LEVEL	\$3.1778 \$411 CUMRENT BILL KW SERVICE CHARGE 157 BLOCK 50 KW 2ND BLOCK BALANCE 15T BLOCK 100 KWH KWH KW 15T BLOCK	9.25 8.700 9.25 8.25 9.000 8.4004 9.000	5 5 309 \$ 80 \$ 80 \$		COST OF POWER KW DISTRIBUTION KW COST OF POWER	1.4931 \$	DOLLARS

	TOTAL					
			s -	TOTAL	\$ 816,1	8 \$ 816 18 B(1PV/O
MONTHLY CONSUMPTION 161KW, 200000	WH CURRENT BULL	KW RA	TE CHARGE	UNBUNDLED BILL		
	SERVICE CHARGE	\$40	,		RATE CIWRGE SKW \$	IMPACT IMPACY DOLLARS
	1ST BLOCK SO KW	60	6.2500 \$ 312.5	COST OF POWER		
	ZNO BLOCK BALANCE		6.2600 \$.	O KW Distribution kw	100 1.4931 \$ 14931	
	15T BLOCK 100	50 \$4KW	0.0000 \$ VH		100 3.1776 \$ 317.78 SAWH	
	KWN MEXT BLOCK 12400	100	0.0786 \$ 7.80		20000 8 0046 \$ 692.27	
		12400	0.0880 \$ 843.20	Monthly Distribution		
	MEXT BLOCK DALANCE	7500	0.0680 \$ 0.0680 \$ 510,00	CHARGE	\$ 816.18	
	YOTAL		\$ 1,073.50	TOTAL	\$ 1,975.53	\$ 302,03 18.0%
MONTHLY CONSUMPTION 100KW,30000KW		OW RATE	CHARGE	UNBUNDLED BALL		
	SERVICE CHARGE	sacw	2		RATE CHARGE SAXW 5	IMPACT IMPACT DOLLARS
	IST BLOCK SO	50	3 . 6.2500 \$ 312.50	COST OF POWER		
	2NO BLOCK BALANCE	50	6.7500 \$ _	DISTRIBUTION KW	100 1.4931 5 149.31 100 3.1778 5 317.78	
	15T BLOCK 100	SIKWH	0.00020 \$.	COST OF POWER	SAOWH	
	KWH NEXT BLOCK 12400	12400	0 0780 \$ 7 80	NWH POWER	30000 0.0345 \$ 1.038.40	
		12400	0.0680 \$ 843.20	MONTHLY DISTRIBUTION		
	NEXT BLOCK BALANCE	17500	0.0680 \$. 0.0680 \$ 1,190.00	CHARGE	\$ 61518	
	TOTAL		\$ 2,353 50	TOTAL	9 2,321.67	\$ (33,83) -14%
MONTHLY CONSUMPTION \$00KW,40000KWH	CURRENT BILL	RATE	CHARGE	UNBUNDLED BILL		
	SERVICE CHARGE	34W	3		RATE CHARGE SAW \$	IMPACY IMPACY DOLLARS
	1ST BLOCK 50 KW	50	\$ - 62500 \$ 312,50	COST OF POWER		
	2NO BLOCK BALANCE		6.250n ş .	DISTRIBUTION KW	100 1 4931 \$ 149.31 100 3.1776 \$ 317.76	
	1STELDOK 100	SACWH	0.0000 \$.	COST OF POWER	3AKWH	
	NEXT BLOCK 12400		0.0780 \$ 7.80 0.0880 \$ 843.20		0000 0.0346 \$ 1,384.54	
	NEXT BLOCK			MONTHLY DISTRIBUTION		
	BALANCE TOTAL	27500	7.0580 \$ 1,870,00	CHARGE	\$ 816.18	
MORTHLY CONSUMPTION SOOKW, 150000KWN			\$ 3,033,50	FOTAL	\$ 2,667.80	\$ (385,70) -12,1%
The second sea	CURRENT BILL KW	RATE SHOW	CHARGE \$	UNGUNOLED BILL	PATE CHARGE	
	SERVICE CHARGE 157 BLOCK 50	41112	s .		SAGN S	MPACT MPACT DOLLARS
	kw	50 6	2500 \$ 312 50	COST OF POWER	500 1,4907 \$ 746,55	
	2ND BLOCK BALANCE		2500 \$. 0000 \$.	DISTRIBUTION KW 6	500 3.1778 \$ 1.588.88	
	IST BLOCK 100 KWH		9780 \$ 7.80	COST OF POWER	SACWH	
	NEXT BLOCK 12400	12400 0.0	X580 \$ 843.20		00 0.0346 \$ 5,192.01	
	NEXT BLOCK	9.0	éeos "	MONTHLY DISTRIBUTION CHARGE		
	BALANCE TOTAL	137500 0 0	590 \$ 9.350,00		\$ 81618	
MONTHLY CONSUMPTION 500KW, 200000KWH	CURRENT BL1		\$ 10.513.50	TOTAL	\$ 8,343.62	\$ (2.169.88) -20.5%
	KW	RATE	CHARGE \$	UNDUNDLED BILL	RATE CHARGE	IMPACT 'AMACT
	SERVICE CHARGE 1ST BLOCK 50		ş .		SAGW S	IMPACT 'MIPACT OCILLARS
	KW 2MD BLOCK		00 \$ 312,50	COST OF POWER KW 500	1 490t \$ 746.55	
	BALANCE	6 25 450 0.000 \$7KWH	00 \$.	DISTRIBUTION KW 500		
	1ST BLOCK 100 KWH NEXT BLOCK	100 0.076	30 \$ 7.6g	COST OF POWER KWH 200000	SKWH	
	12400	12400 9.004	0 \$ 843.20		0.0345 \$ 6.922.69	
•	NEXT BLOCK TALANCE	0.dsa 87500 0.nsa	0.5	MONTHLY DISTRIBUTION CHARGE		
	TOTAL		\$ 12,750,00 \$ 13,913.50	TOTAL	\$ 816.18	
MONTHLY CONSUMPTION SOCKW, 250000KWH	CURRENT BILL				. \$ 10,074.29	\$ (3.839.21) -27.6%
	SERVICE	RATE SAW	CHARGE S		RATE CHARGE	IMPACT IMPACT
	CHARGE IST BLOCK SO		.		IAW \$	DOLLARS
	ZND BLOCK	50 6.2500		COST OF POWER KW 600	1.4031 \$ 246.55	
	BALANCE	5 2500 450 0.0000 \$AQWH			3,1778 \$ 1,586.66	
	MEXT BLOCK	100 0.0780	\$ 7.80	COST OF POWER	9 0248 \$ 8,863 38	
	12400 12	2400 - 0,0680	\$ 843.20	MONTHLY		
	NEXT BLOCK BALANCE 237	0,0680 500 0,080	\$. \$ 16,150.00	DISTRIBUTION	\$ 516,16	
			-,			

•								
27		TOTAL		,	17,313.60			
•	**************************************			•	77.313160	TOTAL	\$ 11,	904.87 \$ (5.508.53) -31 8%
	MONTHLY CONSUMPTION 1900KW,19009					UNBUNDLED BILL		
			KW	RATE C	HARGE	SUPERIOR EST	RATE CHARG	E IMPACT IMPACT
		SERVICE CHARGE		1			SANW S	E IMPACT IMPACT OOLLARS
		1ST BLOCK 60 KW			•	COST OF POWER		
		2ND BLOCK		50 0.2500 \$	312 50	KW	1000 14901 \$ 1,4	90.11
		BALANCE	9	6.2500 \$ 60 0.0000 \$		DISTRIBUTION KW	1000 3.1778 \$ 3,17	n *
		1ST BLOCK 100		SAKWH	•		\$AKWAs	
		KWH NEXT BLOCK	10	00 0 0750 \$	7.80	COST OF POWER		
		12400	1240		843.20	*****	1000000 G 0346 \$ 3.46	1.34
					D4.T.S.A.	MONTHLY		
		NEXT BLOCK BALANCE		0.0650 \$		DISTRIBUTION CHARGE		
		TOTAL	8750	0.0880 \$	5,960.00		3 81	3.18
·				5	7.113,50	TOTAL	5 A,94	130
	MONTRLY CONSUMPTION 1000 KW,3000000	OWH CURRENT BALL						136 1 1,834 86 25 8%
	•	kv	~	RATE CHA	RGE	UNBUNDLED BILL		
		SERVICE		sixwy s			RATE CHARGE SKW \$	IMPACT IMPACT DOLLARS
		CHARGE 15 T BLOCK 50		\$	-			SOLDAS
		ĸw	60	6 2500 S	312.50	COST OF POWER	1000 1.4901 1 1.400	
		2ND BLOCK BALANCE		6 2500 \$		DISTRIBUTION KW		
			950	1/KWH		OBTAINDING KM	1000 3.1776 \$ 3,177.	75
		15T BLOCK 100 KWH	100	0.0760 \$	7.80	COST OF POWER	SACWH	
		NEXT BLOCK 12400	12400	,		KWH	200000 0.0046 \$ 6.022.0	9
				0.0520 \$	843.20	MONTHLY		
		MEXT BLOCK		0.0680 \$		DISTRIBUTION		
		BALANCE	287500	0.0680 \$ 19.	550.00	CHARGE	\$ 816,1	8
		TOTAL		\$ 20,7	113.50	TOTAL		_
	MONTALY CONSUMPTION (1980KW, 500000KW)	CURRENT BILL					\$ 12,409,7;	\$ (8.303.78) -10.1%
		* CURRENT BILL HW	F	ZATE CHARG	:F	UNBUNDLED BILL		
		SERVICE	ŝ	NAM \$	~		RATE CHARGE	IMPACY IMPACT
		1ST BLOCK SC		5	,		• • •	DOLLARS
		KW	50	57500 \$ 31	12:50	COST OF POWER	ton	
		ZND BLOCK		6.2500 \$			1000 14931 \$ 1,493,11	
		BALANCE	950 tri	0.0000 \$		DISTRIBUTION KW	1000 3.1778 \$ 3.177.75	
		IST BLOCK 100 KWH				COST OF POWER	SAKWH	
		NEXT BLOCK	100	0 0780 \$	780		0000 0.0346 \$ 67,306.72	
		12400	12400	0.0680 \$ 843				
		NEXT BLOCK				MONTHLY DISTRIBUTION		
		BALANCE	487500	0.0680 \$ 33,150		CHARGE	\$ 015,10	
		TOTAL		\$ 34,313	i50 γε	OTAL		
	GENERAL SERVICE >50 KW TIME OF USE				.,	o iac	\$ 22,790.76	¥11.519.75) -33.6%
	The corose		SERVICE					
	(A) DISTRIBUTION REVENUE		CHARGE	TOTAL REVENUE				
	(B) CHOSEN REVENUE SHARES			320,619,45				
	(C) RE-ALLOCATED REVENUE (A)*(B)	0.211	0.789					
	(D) RETAIL KW	\$ 67,002.07 \$ 253,	D1739 \$	370,619.46				
		108 852						
	E) NUMBER OF CUSTOMERS		6					
	F) DISTRIBUTION KW RATE (\$1KW) (C)(D)	\$0 6327						
(0	G) MONTHLY SERVICE CHARGE (CV(E)/12	\$3,514	1306					
		CURRENT BILL						
8	NTER DESIRED CONSUMPTION LEVELS	SERVICE CHARGE			UNE	BUNCLED BILL		
				0.000	0			
		KW	RATE \$-XXV				RATE CHARGE	
		WINTER FIRST 50 KW	50 50	\$			RATE CHARGE SAW S	HAPACT HAPACT DOLLARS
		WINTER SECOND	30	94700 \$ 473.50	cos	T DF POWER		-
		BLOCK	1396	9.4700 \$ 13.220.12				
		WINTER BALANCE			MMI	TER PEAK 1448	9.8420 \$ 13,109,44	
		BLOCK		9 4700 S _			Pana	
			2/KWH		WMT	ER PEAK 341378	\$RCW14 0.0649 \$ 27,142.10	
		WINTER PEAK			WMTE	ER OFF PEAK 247467	0 0357 \$ 8,629,34	
		FIRST BLOCK 341	378	0,0723 \$ 24,881,53		REBUTION KW 1446		
1		WINTER PEAK NEXT BLOCK			MON'T		0.6327 \$ 914.64	
		WINTER PEAK NEXT BLOCK		0.0723 \$.		CE CHARGE	3514.1306	
		WINTER BALANGE		0.0723 \$.				
		BLOCK		0.0723 \$				
		WINTER OFF PEAK ALL 2474						
		TOTAL.		0.0441 \$ 10,913.29				
				\$ 49.284 54	TOTAL		\$ 49.33964	•
		CURRENT BILL			UNBUN	DLED BILL		\$ 61.30 01%
		SERVICE CHARGE		0.0000				
		KW	RATE	CHARGE			_	
		SUMMER FIRST 50 KW	\$/KW	\$		F.A 10*	ITE CHARGE	IMPACT IMPACT
		SUMMER	9 7	.0900 \$ 354.50	COST OF	F POWER		DOLLARS
ŧ	i	SECOND BLOCK 1472	, -	Agen + ···				
•		SUMMER BALANCE	. 7	0920 \$ 10,438 48	SLAMER	PEAK 1522	7.2160 \$ 10,862.75	
		BLOCK	71	0900 \$.				
*	•			•		340	W-4	
						340		
	*							
	* - :							
	•							

		STICHUS	SUMMER PEAK STROM A DESM. C. CARRELLE
	SUMMER PEAK FIRST BLOCK	237056 0.0614 1 20.06	\$UNASED DEF
	Slamen Peak	337058 0.0614 \$ 20,64	36,3G PEAR 239147 0 0245 \$ 5.856,13
	NEXTBLOCK	0.0614	
	SUMMER PEAK NEXT BLOCK SUMMER	0.0614 \$	- DISTRIBUTION KW 1522 0.6327 \$ 962.92
	BALANCE BLOCK		MONTHLY
	SUMMER OFF PEAK ALL	0.0814 \$ 239147 0.0032 \$ 7.505	SERVICE CHARGE 3614.1305
	TOTAL	3 39.426	102 TOTAL
INTERMEDIATE USE	traductive.		5 39,374.64 \$ (51.36) -Q1%
(A) DISTRIBUTION REVENUE	VARIABLE REVENUE	SERVICE TOTAL CHARGE REVENUE	
(A) CHOSEN REVENUE SHARES	9,400	\$ 0.600	
(C) RE-ALLOCATED REVENUE (A)'(B)	s . s		
(U) RETAIL KW	0		
(F) CONTRACTOR AND AND AND AND AND AND AND AND AND AND		0	
(F) DISTRIBUTION KW RATE (SKW) (CYD) (G) MONTHLY SERVICE CHARGE (CWEVIZ	#DM/O!		
ENTER DESIRED CONSUMPTION LEVEL		UNIO:	
AND TO SELECT	CURRENT BILL KW	RATE CHARGE	UNDUNDLED BILL
	WINTER PEAK	5/KW 5 0.00000 \$	RATE CHARGE IMPACT IMPACT SAWY \$ DOLLARS
	WINTER PEAK	\$AKWH	COST OF POWER
	WINTER OFF PEAK	0,0000 s .	WINTER PEAK MONIO: MONIO:
		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	DISTRIBUTION KNW ACTIVED TO STATE OF THE STA
			COST OF POWER
•			KWH: WINTER PEAK PDIVIO! PDIVIO!
			WINTER OFF PEAK BONDS BONDS
	TOTAL		DISTRIBUTION
	, one	s .	TOTAL #DIVIO: #DIVIO: #DIVIO:
	CURRENT BILL		UNBLINDLED BILL
	SUMMER PEAK	0.0000 \$ _	0.00
	SUMMER PEAK	\$7KWH	RATE CHARGE IMPACT IMPACT SANW \$ DOLLARS
	SUMMER OFF PEAK	0.0000 \$	kw:
			SURALER PEAC RDIVIO' RDIVIO! DISTRIBUTION ION RTIVION MODEL
			COST OF POWER
			NAME DET RONAS: NONAS:
			PEAK NDM/D NDM/D!
			MONTHLY DISTRIBUTION
	TOTAL	\$ -	CHARSE #DN/IO' TOTAL #DN/IO' #DN/IO' #DN/IO' #DN/IO'
MONTHLY CONSUMPTION 2000 KW, 500,000 HWH	CURRENT BALL		MONAGE BUTCH MONAGE
•		RATE CHARGE SANV S	RATE CHARGE IMPACT IMPACT
		\$AXWH	COST OF POWER KW:
	WINTER PEAK 250) WINTER OFF PEAK 250,		WINTER PEAK 3000 #DIV/0! #DIV/0!
	230)	000 0.0000 \$.	
			DISTRIBUTION KW 3000 KON/AP WDWAY:
			COST OF POWER KWH KWH WNTER PEAK 250000 BONNI ADDRESS
			WINTER OCCUPANT
			DISTRIBUTION
	TOTAL	\$.	CHARGE #OWN! TOTAL #DWN! IIDMN! #DW#!
	CURRENT BILL		MONAS: IIDINAS: MDINAS:
	kw	RATE CHARGE	UMBUNDLED BILL RATE CHARGE BEACT BOOK
	SUMMER PEAK 3000	7 0.0000 s	COST OF POWER SAW \$ DOLLARS
	SUMMER PEAK 250 900	SACWO	KW: Summer Peau 3000 Korvot Modvo
	SUMMER PEAK 250,000 SUMMER OFF PEAK 250,000		DISTRIBUTION KW 3000 ROWD! MOIVO:
	130,000	v.0000 \$.	COST OF POWER FOWER
			RWH: Summer Peak 250000 HDIV/D! HDIV/D! Summer off
			PEAK 35000 #0990! #0990!
	Toru		MONTHLY DISTRIBUTION
ONTHLY CONSUMPTION 2000 KW, MILL KINN	TOTAL CURRENT BILL	5 -	CHARGE RONK! TOTAL RONK! RONK!
	KW .	RATE CHARGE	UNBUNDLED BRLL
	WINTER PEAK 3000	0.0000 B	RATE CHARGE IMPACT IMPACT SHOW \$ COLLURS
	WINTER PEAK SOO DOO	0.0000 \$,	COST OF POWER
i e	WENTER OFF PEAK 500,000	0.0000 \$.	WINTER PEAK 3000 STOWAL STOWAL

		DISTRIBUTION KW 3000 ACMAD BOWAD	
		COST OF POWER	
		KWIH: WINTER PEAK SCOOCO #DIV/O; #DIV/O!	
		WINTER OFF PEAK 500000 BOWER BONE	
		MONTRLY DISTRIBUTION	
	TOTAL	CHARGE ADIVO: BOND:	
	•	WINNE, WOLVE	0'
	CURRENT BALL KW RATE CHARGE	UNBUNDLED BILL	
	\$WW 2	RAYE CHARGE IMPACT IMPACT	•
	SUMMARR PEAK 3000 9 0000 \$	KW.	
	SUMMER PEAK SOCOOD A Anna A	SUMMER PEAK 3000 AD IVAN AD IVAN	
	SUMMER OFF PEAK 500,000 0,0000 8	DISTRIBUTION KW 3000 #DIVAD: #DIVAD:	
	,	COST OF POWER	
		KWH: Summager Penk Boodoo (KDR/KD) (KDN/KD)	
		SUMMER OFF PEAK BOCCOO BODYO: BODYO:	
		MONTHLY DISTRIBUTION	
MONTHLY CONTRINSTON	TOTAL S .	CHARGE NONA!	
MONTHLY CONSUMPTION 3000 KW, 1.5 M		WDN/e: WDN/e: WDN/e: WDN/e: WDN/e:	
	KY RATE CHARGE 3/KW \$ WINTER PEAK 3000 0 0000 \$.	RATE CHARGE MAPACT MPACT \$MW \$ DOWNERS	
	5/XWH	COST OF POWER	
	WINTER DEAK 750,000 0.0000 s	KW: WINTER PEAK 3000 #DNV/dr #DNV/dr	
	PEAK 750,000 0,0000 \$.		
		DISTRIBUTION NW 3000 NOWO! NOWO!	
		COST OF POWER	
		AVINI; WINTER PEAK 760000 NOR/IO! NOR/IO!	
		WINTER OFF PEAK 750000 NDIN/R! NDIN/R!	
	TOTAL	DISTRIBUTION	
		TOTAL POIVIO: NONIO: NONIO: NONIO:	
	CURRENT BILL		
	KW RATE CHARGE SROW S	UNBUNCLED BILL RATE CHARGE MACT BARGE	
	SUMMER PEAK 3000 0 0000 s	COST OF POWER SNOW S DOLLARS	
	SIRMER DEAL	SUMMER PEAK 3000 FORKO! FORKO!	
	SUMMER OFF	DISTRIBUTION KW 3000 BOLVIO! BOLVIO!	
-	/30,000 0 0000 \$.	COST OF POWER	
		KWH: SUMMER PEAK 750000 MONTH	
		SUMMER OFF PEAK 75000 NON/R: WON/R:	
		MONTHLY	
	TOTAL \$.	DISTRIBUTION CHARGE · #DIV/R/ TOTAL ************************************	
		NO. NO. NO. NO. NO. NO. NO. NO. NO. NO.	
LARGE USE	VADIARE CONTRACT		
(A) DISTRIBUTION REVENUE	VARIABLE SERVICE TOTAL REVENUE CHARGE REVENUE		
	REVENUE CHARGE REVENUE		
(A) DISTRIBUTION REVENUE	REVENUE CHARGE REVENUE 1 0.400 0.500		
(A) DISTRIBUTION REVENUE (B) CHOSEN REVENUE SHARES (C) RE JALLOCATED REVENUE (A)(B) (D) RETAIL MY	REVENUE CHARGE REVENUE 1 0.400 0.500		
(A) DISTRIBUTION REVENUE (B) CHOSEN REVENUE SHARES (C) RE-ALLOCATED REVENUE (A) (B) (D) RETAIL NOV (E) MUMBER OF CUSTOMERS	REVENUE CHANGE REVENUE 0.400 0.500	·	
(A) DISTRIBUTION REVENUE (B) CHOSEN REVENUE SHARES (C) RE VALUCIATED REVENUE (A) (B) (C) RETAIL RW (E) HUMBER OF CUSTOMERS (F) DISTRIBUTION RW RATE (SKW) (CVID)	REVENUE CHARGE REVENUE 0.450 0.500 5 5 5		
(A) DISTRIBUTION REVENUE (B) CHOSEN REVENUE SHARES (C) RE ALLOCATED REVENUE (A) YB) (D) RETAR KNY (E) NUMBER OF CUSTOMERS (F) DISTRIBUTION KNY RATE (30KN) (C)(D) (G) MONTHLY SERVICE CHARGE (C)KEVIZ	REVENUE CHARGE REVENUE 10400 0.500 5 \$ \$. \$		
(A) DISTRIBUTION REVENUE (B) CHOSEN REVENUE SHARES (C) RE VALUCIATED REVENUE (A) (B) (C) RETAIL RW (E) HUMBER OF CUSTOMERS (F) DISTRIBUTION RW RATE (SKW) (CVID)	REVENUE CHARGE REVENUE 10.400 0.500 \$ - \$. \$. G G ADITION: ADAVO: CURRENT DILL	. Librit John Co. eq.	
(A) DISTRIBUTION REVENUE (B) CHOSEN REVENUE SHARES (C) RE ALLOCATED REVENUE (A) YB) (D) RETAR KNY (E) NUMBER OF CUSTOMERS (F) DISTRIBUTION KNY RATE (30KN) (C)(D) (G) MONTHLY SERVICE CHARGE (C)KEVIZ	AEVENUE CHARGE REVENUE 0.400 0.500 1	UNBUNDLED BELL RATE CHARGE MPACT MONOY	
(A) DISTRIBUTION REVENUE (B) CHOSEN REVENUE SHARES (C) RE ALLOCATED REVENUE (A) YB) (D) RETAR KNY (E) NUMBER OF CUSTOMERS (F) DISTRIBUTION KNY RATE (30KN) (C)(D) (G) MONTHLY SERVICE CHARGE (C)KEVIZ	AEVENUE CHARGE REVENUE 0.400 0.500 1	RATE CHARGE IMPACT IMPACT SARW \$ DOLLLARS	
(A) DISTRIBUTION REVENUE (B) CHOSEN REVENUE SHARES (C) RE ALLOCATED REVENUE (A) YB) (D) RETAR KNY (E) NUMBER OF CUSTOMERS (F) DISTRIBUTION KNY RATE (30KN) (C)(D) (G) MONTHLY SERVICE CHARGE (C)KEVIZ	REVENUE CHARGE REVENUE 0.400 0.500 3 \$ \$ 6 6 ADITION ADITION CURRENT DEL KW BATE CHARGE WINTER PEAK 2,700 WINTER PEAK 3,700 WINTER PEAK 3,7	RATE CHARGE BAPACT SAPACY SAW \$ DOLLARS COST OF POWER ROW.	
(A) DISTRIBUTION REVENUE (B) CHOSEN REVENUE SHARES (C) RE ALLOCATED REVENUE (A) YB) (D) RETAR KNY (E) NUMBER OF CUSTOMERS (F) DISTRIBUTION KNY RATE (30KN) (C)(D) (G) MONTHLY SERVICE CHARGE (C)KEVIZ	AEVENUE CHARGE REVENUE 10.400 0.500 3 \$ \$ 0 ADDIVIO: HONVO: CURRENT DLL KW RATE WINTER PEAK \$500 WONTER PEAK \$500 WONTER PEAK \$500	RATE CHARGE IMPACT SMPACT SOLLARS COST OF POWER	
(A) DISTRIBUTION REVENUE (B) CHOSEN REVENUE SHARES (C) RE ALLOCATED REVENUE (A) YB) (D) RETAR KNY (E) NUMBER OF CUSTOMERS (F) DISTRIBUTION KNY RATE (30KN) (C)(D) (G) MONTHLY SERVICE CHARGE (C)KEVIZ	REVENUE CHARGE REVENUE 0.4500 0.500 3	RATE CHARGE IMPACT IMPACT SAWN 8 DOLLARS COST OF POWER IMPACT INCLUDES IMPACT	
(A) DISTRIBUTION REVENUE (B) CHOSEN REVENUE SHARES (C) RE ALLOCATED REVENUE (A) YB) (D) RETAR KNY (E) NUMBER OF CUSTOMERS (F) DISTRIBUTION KNY RATE (30KN) (C)(D) (G) MONTHLY SERVICE CHARGE (C)KEVIZ	REVENUE CHARGE REVENUE 0.4500 0.500 3	RATE CHARGE IMPACT DOLLARS COST OF POWER KIN WOYNER PCAK WOYNER SOLVEY COST OF POWER COST OF POWER COST OF POWER	
(A) DISTRIBUTION REVENUE (B) CHOSEN REVENUE SHARES (C) RE ALLOCATED REVENUE (A) YB) (D) RETAR KNY (E) NUMBER OF CUSTOMERS (F) DISTRIBUTION KNY RATE (30KN) (C)(D) (G) MONTHLY SERVICE CHARGE (C)KEVIZ	REVENUE CHARGE REVENUE 0.4500 0.500 3	RATE CHARGE INPACT DOLLARS COST OF POWER SWIMMER PEAK BOTHER ORTHOGODO WAS BOTHER DEAK BOTHER WHATER PEAK BOTHER ACRES OF POWER SWIMMER SWIMMER PEAK BOTHER ACRES OF POWER SWIMMER SWIMMER PEAK BOTHER SWIMER PEAK BOTHER SWIMMER PEAK BOTHER SWIMMER PEAK BOTHER SWIMER PEAK BOTHER SWIMMER PEAK B	
(A) DISTRIBUTION REVENUE (B) CHOSEN REVENUE SHARES (C) RE ALLOCATED REVENUE (A) YB) (D) RETAR KNY (E) NUMBER OF CUSTOMERS (F) DISTRIBUTION KNY RATE (30KN) (C)(D) (G) MONTHLY SERVICE CHARGE (C)KEVIZ	REVENUE CHARGE REVENUE 0.4500 0.500 3	RATE CHARGE IMPACT DOLLARS COST OF POWER WINTER PCAK SON/W COST OF POWER KWY WINTER PEAK SON/W SON/W SON/W WINTER PEAK SON/W SON/W WINTER PEAK SON/W SON/W WINTER PEAK SON/W SON/W WINTER PEAK SON/W WINTER PEAK SON/W SON/W WINTER PEAK SON/W SON/W WINTER PEAK SON/W	
(A) DISTRIBUTION REVENUE (B) CHOSEN REVENUE SHARES (C) RE ALLOCATED REVENUE (A) YB) (D) RETAR KNY (E) NUMBER OF CUSTOMERS (F) DISTRIBUTION KNY RATE (30KN) (C)(D) (G) MONTHLY SERVICE CHARGE (C)KEVIZ	ALVENUE CHARGE REVENUE 0.4500 0.500 3	RATE CHARGE BAPACT DOLLARS COST OF POWER SWY WINTER PEAK 80'W. 50'W.9: OSTRIBUTION KW 40'W.9: WINTER PEAK 80'W.9: SDIVIO: #DIVIO:	
(A) DISTRIBUTION REVENUE (B) CHOSEN REVENUE SHARES (C) RE VALUCIATED REVENUE (A) TB) (D) RETAIL RW (E) MUNICIPAL RW (F) CUSTRIBUTION RW RATE (SKW) (CVID) (G) MONTHLY SERVICE CHARGE (C)KEVIZ ENTER DESIRED CONSUMPTION LEVEL	REVENUE CHARGE REVENUE 0.4500 0.500 3	RATE CHARGE INPACT DOLLARS COSTOP POWER WINNER PEAK BUTWE BUTWE OGSTRIBUTION KW 400/40: ** WINTER PEAK MIDING: ** WONTER OF BEAK MIDING: **	
(A) DISTRIBUTION REVENUE (B) CHOSEN REVENUE SHARES (C) RE VALUCIATED REVENUE (A) TB) (D) RETAIL RW (E) MUNICIPAL RW (F) CUSTRIBUTION RW RATE (SKW) (CVID) (G) MONTHLY SERVICE CHARGE (C)KEVIZ ENTER DESIRED CONSUMPTION LEVEL	REVENUE CHARGE PREVENUE 0.400 0.500 \$ \$ \$ 0 ADDITO: ### ### ############################	RATE CHARGE INPACT DOLLARS SMW S DOLLARS COST OF POWER KM. WHITER PEAK WOVE: OSTRIBUTION KW SOUND: OSTRIBUTION KW SOUND: WHITER PEAK SOUND: WHITER PEAK SOUND: WHITER OF PEAK SOUND: WHITER OF FEAK SO	
(A) DISTRIBUTION REVENUE (B) CHOSEN REVENUE SHARES (C) RE VALUCIATED REVENUE (A) TB) (D) RETAIL RW (E) MUNICIPAL RW (F) CUSTRIBUTION RW RATE (SKW) (CVID) (G) MONTHLY SERVICE CHARGE (C)KEVIZ ENTER DESIRED CONSUMPTION LEVEL	ALVENUE CHARGE REVENUE 0.400 0.500 1	RATE CHARGE INPACT DOLLARS COST OF POWER SWINN STONES WHATER PEAK SOLVE SOLVE COST OF POWER SWINN SOLVE WHATER PEAK SOLVE SOLVE MONNE: M	
(A) DISTRIBUTION REVENUE (B) CHOSEN REVENUE SHARES (C) RE VALUCIATED REVENUE (A) TB) (D) RETAIL RW (E) MUNICIPAL RW (F) CUSTRIBUTION RW RATE (SKW) (CVID) (G) MONTHLY SERVICE CHARGE (C)KEVIZ ENTER DESIRED CONSUMPTION LEVEL	ACURRENT BLL AC	RATE CHARGE DILLARS BAPACT DOLLARS COST OF POWER KMY WHITER PEAK OOST OF POWER KMY WHITER PEAK MONIE: WIN TERP PEAK MONIE: MONI	
(A) DISTRIBUTION REVENUE (B) CHOSEN REVENUE SHARES (C) RE VALUCIATED REVENUE (A) TB) (D) RETAIL RW (E) MUNICIPAL RW (F) CUSTRIBUTION RW RATE (SKW) (CVID) (G) MONTHLY SERVICE CHARGE (C)KEVIZ ENTER DESIRED CONSUMPTION LEVEL	ACURIENT BILL ACURIE	RATE CHARGE DILLARS COST OF POWER SOWN WINDER PEAK SOUND OCSTRIBUTION NOW COST OF POWER NOW! SOUND ACRIVO: ACR	
(A) DISTRIBUTION REVENUE (B) CHOSEN REVENUE SHARES (C) RE VALUCIATED REVENUE (A) TB) (D) RETAIL RW (E) MUNICIPAL RW (F) CUSTRIBUTION RW RATE (SKW) (CVID) (G) MONTHLY SERVICE CHARGE (C)KEVIZ ENTER DESIRED CONSUMPTION LEVEL	TOTAL CLIRRENT BEL NW SAPE PEAK CLIRRENT BEL NW SAPE SUAMARE PEAK NW SAPE SUAMARE PEAK SUAM	RATE CHARGE INPACT DOLLARS SAW S DOLLARS BAPACT DOLLARS BAP	
(A) DISTRIBUTION REVENUE (B) CHOSEN REVENUE SHARES (C) RE VALUCIATED REVENUE (A) TB) (D) RETAIL RW (E) MUNICIPAL RW (F) CUSTRIBUTION RW RATE (SKW) (CVID) (G) MONTHLY SERVICE CHARGE (C)KEVIZ ENTER DESIRED CONSUMPTION LEVEL	TOTAL CLURICET PEAK LAGOO 5.500 CURRENT BELL KW PATE SANW CLURICET PEAK ANTER ANTER CLURICET PEAK SANW ANTER SANW CLURICET PEAK CLURICET PEAK SANW SA	RATE CHARGE IMPACT DOLLARS COST OF POWER KWY. WINTER PEAK #0PWW #0PWD: OST RIBUTION KW #CRAZO: #0PWD: COST OF POWER KWY: WINTER PEAK #0PWD: #0PWD: WINTER PEAK #0PWD: #0PWD: WINTER PEAK #0PWD: #0PWD: WINTER OFF PEAK #0PWD: #0PWD: WINTER OFF PEAK #0PWD: #0PWD: WINTER OFF PEAK #0PWD: #0PWD: WINTER OFF PEAK #0PWD: #0PWD: WINTER OFF PEAK #0PWD: #0PWD: WINTER OFF PEAK #0PWD: #0PWD: WINTER OFF PEAK #0PWD: #0PWD: WINTER OFF PEAK #0PWD: #0PWD: WINTER OFF PEAK #0PWD: #0PWD: WINTER OFF PEAK #0PWD: #0PWD: #0PWD: WINTER OFF PEAK #0PWD: #0	
(A) DISTRIBUTION REVENUE (B) CHOSEN REVENUE SHARES (C) RE VALUCIATED REVENUE (A) TB) (D) RETAIL RW (E) MUNICIPAL RW (F) CUSTRIBUTION RW RATE (SKW) (CVID) (G) MONTHLY SERVICE CHARGE (C)KEVIZ ENTER DESIRED CONSUMPTION LEVEL	ACURIENT BLL KW RATE CHARGE WINTER PEAK 20000 \$ TOTAL CURRENT BLL KW RATE CHARGE 3/00W 2.2900 \$ 2.7000 \$ CURRENT BLL KW RATE CHARGE 3/00W 4.2900 \$ CURRENT BLL KW RATE 5/00W 5 CURRENT B	RATE CHARGE INPACT DOLLARS SAW S DOLLARS BAPACT DOLLARS BAP	

			SUMMER OFF PEAK #DIV/O!	#DN/ID:
	TOTAL	1 .	MONTRLY DISTRIBUTION CHARGE TOTAL	NONNO: NONNO: NONNO: NONNO:
MONTHLY CONSUMPTION 3000 KW, 0.5 MJ	kw 15	ATE CHARGE	UNBUNDLED BILL	
	WINTER PSAK 6000	XW \$ 2.2900 \$ 11,450,0	o sikw t	CHARGE IMPACT IMPACT DOLLARS
	WINTER PEAK 250,000 WINTER OFF PEAK 250,000	0.0000 \$. 0.0000 \$.	COST OF POWER NW WINTER PEAK 6000 #DIN/O:	NONE:
			DISTRIBLITION KW 5000 WIDIVAD! COST OF POWER	NDIA64
			KWH. WINTER PEAK 250,000 ADIV/O:	#ONA!
			WINTER OFF PEAK 250,000 HONO!	EDA/G*
	TOTAL	\$ 11,450.00	CISTRIBUTION CHARGE TOTAL	אטאיסי אסאסא פארטא. אסאסא אטאיסי איסאסא א
	CURRENT BELL KW RAT	F 0445	UNBUNDLED BRIL	
	SACV			ARGE IMPACT IMPACY DOLLARS
	SACA	1.5800 \$ 8,400.00 H	KW-	forvæ!
	SUMMER PEAK 250,000 SUMMER OFF PEAK 250,000	0.0000 \$.	Diction	DIVIO!
	250,000	0.0000 \$	COST OF POWER	
				Div/o:
				DIV/O:
	TOTAL		DISTRIBUTION CHARGE	05/ac
MONTHLY CONSUMPTION 3000 KW, 1 MILL KW		\$ 6,400.00		MANO: MDIANO: MDIANO:
	KV RATE \$70W WINTER PEAK 5000	CHARGE \$ 2.2900 \$ 11,450,00	RATE CHUR	GE IMPACT IMPACT DOLLARS
	WINTER PEAK 500,000	0.0000 \$.	COST OF POWER	555545
	WINTER OFF PEAK 500,000	0.00m s .	WINTER PEAK 5000 #ON/O! #D	v/O:
			DISTRIBUTION KW \$000 MONVO! MO	IR:
			COST OF POWER	
			WINTER PEAK 500,000 #DIV/0! #DIV WINTER OFF PEAK 500,000 #DIV/0! #DIV	
	_		MONTHLY DISTRIBUTION	//o!
	TOTAL	\$ 11,450,00	CHARGE MDIV TOTAL MON	
	CURRENT BILL		UMBUMOLED BILL	
	sixw	CHARGE S	RATE CHARGE	
	SUMMER PEAK 5000 SAWH	1.6800 \$ 8,400.00	KW:	DOLLARS
	JOHNER UFF	.0000 s .	DISTRIBUTION KW 5000 #DAVIC! #DAVI	
	PEAK \$00,000 0	.0000 \$	COST OF POWER	
			KWH. Summer Peak 500,000 Mon/10' Moi/10 Summer Off	
			PEAK 500,000 NON/01 NON/0	
	TOTAL	_	MONTHLY OISTRIBUTION CHARGE	
MONTHLY CONSUMPTION 5400 KW, 1.5 MILL KWH	CURRENT BILL	\$ 8,400.00	TOTAL #DIVIO	וָסִאַסִּא יסאַסַנּ
	XW DATE	CHARGE \$	UNBUNDLED BILL RATE CHARGE	
	THRIERPEAK 5000 2.7	800 \$ 11,450.00	COST OF POWER	IMPACY BAPACY DOLLARS
	WINTER OFF	200 \$ _	KW: WINTER PEAK 5000 MON/O! MDIV/O!	
	750,000 a no	100 t .		
			DISTRIBUTION NW 6000 #DIVIO! #DIVIO! COST OF POWER	
			KWH: WINTER PEAK 750,000 NOTY/O! NOW/O!	
			WINTER OFF PEAK 750,000 MON/O! MOIV/O!	
	TOTAL	\$ 15,450.00	CISTRIBUTION CHARGE TOTAL #DIV/O:	
			FOIAL #DIV/O!	MCIN/ID! MDIV/ID!
•	CURRENT BILL KW RATE		UNBUNOLED BUL	
•	SUMMER PEAK 5000 1 8000	\$ 8,400.00	RATE CHARGE SAW \$	BAPACT BAPACT COLLARS
,	SAWH		KW: Slammer Peak 6000 WDIV/0! WDW/0!	
	750,000 0.0000	• -	DISTRIBUTION KW 6000 ADVINY KDN/KY	

SUMMER OFF

(E) NUMBER OF CONNECTIONS

(F) DISTRIBUTION KW RATE (SKW) (CWD)

(G) MONTHLY SERVICE CHARGE (CWE)/12

SENTINEL LIGHTS (NON TIME OF USE) (A) DISTRIBUTION REVENUE (B) CHOSEN REVENUE SHARES 0.211 (C) RE-ALLOCATED REVENUE (A)*(B) 343 50 S 1,135.29 \$ 1.439.69 129 (E) NUMBER OF CONNECTIONS (F) DISTRIBUTION KW RATE (MKW) (CV(D) \$2.3535 (G) MONTHLY SERVICE CHARGE (CYTEY12 \$1.8938 SENTINEL LIGHTS (TIME OF USE) (A) DISTRIBUTION REVENUE 0.211 0.789 (C) RE-ALLOCATED REVENUE (A)"(B) \$ (1.121.79) \$ (4.198.59) \$ (5.320,39) (D) RETAIL KW (E) NUMBER OF CONNECTIONS (F) DISTRIBUTION KW RATE (S/KW) (CWD) (G) MONTHLY SERVICE CHARGE (CYLEY12 (\$6.9977) STREET LIGHTING (NON TIME OF USE) (A) DISTRIBUTION REVENUE (B) CHOSEN REVENUE SHARES 0.211 0.785 (C) RE-ALLOCATED REVENUE (A)*(D) 3.569.04 S 13,356.01 \$ 16,927.06 1.666 (E) NUMBER OF CONNECTIONS (F) DISTRIBUTION KW RATE (SKW) (CHID) (G) MONTHLY SERVICE CHARGE (C)(E)12 STREET LIGHTING (TIME OF USE) (A) DISTRIBUTION REVENUE (8) CHOSEN REVENUE SHARES 0.211 D 789 (C) RE-ALLOCATED REVENUE (A)*(8) \$ (7.590.24) 1 (28.408.35) T (36.903.59) (D) RETAIL KW

(\$4.0125)

SHEET 13 - SENSITHTY ANALYSIS 2 NAME OF UTILITY LICENCE NUMBER DATE VERSION NUMBER his bad prophy NAME OF CONTACT PHONE NUMBER RATE IMPACT FOR MARR PRIOR TO MARKET OPENING (i.e. NO TAXES) THIS SECTION OF THE SPREADSHEET ALLOWS YOU TO VARY THE PERCENTACES OF YARIABLE CHARGE AND SERVICE CHARGE REVENUES TO INVESTIGATE THE RATE MPACTS FROM RATE DESIGN OF MAKING CHARGES IN THE CHOSEN LEVEL OF THESE VARIABLES. RESIDENTIAL (A) DISTRIBUTION REVENUE (B) CHOSEN REVENUE SHARES 0.21 0.765 624.557.87 \$ 791.429.42 166,871.55 \$ (D) RETAIL KWH (E) NUMBER OF CUSTOMERS per pite (F) DISTRIBUTION KWH RATE (SKWH) (C)(D) (G) MONTHLY SERVICE CHARGE (CX(EVIZ order RESIDENTIAL CLASS NON-TILE OF USE CURRENT BILL NEW BILL ENTER DESIRED CONSUMPTION LEVEL SERVICE CHARGO FIRST 250 KWI BALANCE TOTAL \$17.29 CURRENT BELL NEWBRL SERVICE CHARGE MPACT DOLLARS FIRST 250 KWH BALANCE TOTAL MONTHLY CONSUMPTION OF 568 KWH SERVICE CHARGE GALANCE TOTAL (2.57) 4.4% RATE \$/KWH SERVICE CHARGE FIRST 250 KWH BALANCE TOTAL SERVICE CHARGE FIRST 250 KWH BALANCE TOTAL 17.29 (8.91) RATE IONTHLY CONSUMPTION OF 1500 KW/ SERVICE CHARGE FIRST 250 KW/ BALANCE TOTAL 17,29 SERVICE CHARGE FIRST 250 KWH BALANCE TOTAL FIRST 260 KWH AL CONSUMPTION OF 30000 KWH SERVICE CH \$ 2,117,39

in the second se	PATOL		\$ 2.847	10 · TOTAL	\$ 2,512.4	0 \$ (33+90) -11 8%
GENERAL SERVICE -50 KW						
•	VARIABLE REVENUE	SERVICE	TOTAL			
(A) DISTRIBUTION REVENUE	TANIABLE REVENUE		REVENUE M.429.85			
(B) CHOSEN REVENUE SHARES	0.21	0.789		NOTE: First Block of Energy	ly for Commercial Curionars is bused on 10	10 History of monthly demand
(C) RE-ALLOCATED REVENUE (A)*(B)	\$ 112,603,62	\$ 421.746.23 \$ 53	4 420 NG	Comment and an entering rest	hire to the other hills commune.	
(D) RETAIL NWH	22,680,641		zu.as			
(E) NUMBER OF CUSTOMERS	22,900,041					
(F) DISTRIBUTION KNH (RATE (SAKWH) (CAR		441				
	\$0,0050					
(G) MONTHLY SERVICE CHARGE (C)(E)12		179 1566				
ENTER DESIRED CONSUMPTION LEVEL	CURITENT BRE	KW RATE		NEW BILL		
		SACH	CHARGE \$		RATE CHARGE SAW 4	IMPACT IMPACT
	SERVICE CHARGE 15T BLOCK 50 KW		AEOUIREMEN	т	SAOW 1	DOLLARS
	2ND DLOCK					
	BALANCE	SACWH	0.0000 \$	DISTRIBUTION	s .	
	1ST BLOCK			COST OF POW	S/KWH ER	
	NEXT BLOCK		01037 \$.	Kree	0 0695 \$.	
				MONTHLY DISTRIBUTION		
	NEXT BLOCK		5 .	CHARGE	579.1586	
	BALANCE	•	0 0742 \$ _	DISTRIBUTION KWH	2000 0.0050 \$ 9.94	
	TOTAL		s .	TOTAL		
MONTHLY CONSUMPTION 18 KW,2000 KWH	CHOCKER				\$ 80.09	S 69.09 WDIV/O'
, , , , , , , , , , , , , , , , , , ,	CURRENT BILL K	W RATE	CHARGE	NEW BILL		
	SERVICE CHARGE	ZWW	\$		RATE CHARGE SAW S	RAPACT IMPACT
	IST BLOCK 50 KW	10	13000 \$ 4300		-	DOLLARS
	BALANCE			DISTRIBUTION	· .	
	INDANCE	0 (\$40VH	20000 \$.		•	
	1ST BLOCK		1.1037 \$ 103.70	COST OF POWE	\$AXWH R	
	MEXT BLOCK		0.1037 \$ 103 70 0.0742 \$ 74.20	KNYH	2000 0 0695 \$ 138.90	•
	NEXT BLOCK			MONTHLY DISTRIBUTION		•
			\$.	CHARGE DISTRIBUTION	5 79.16	
	BALANCE	0.		KOWH	2000 0 0050 S 9.94	
	TOTAL		\$ 220.90	TOTAL	\$:227 00	\$ 709 3.2%
MONTHLY CONSUMPTION 30 KW, 5000 KWH	CURRENT BILL					5 709 3.2%
	Kiy	RATE	CHARGE	NEW BILL	RATE CHARGE	
	SERVICE CHARGE 197 BLOCK 50 KW		5 5 .		\$NOW \$	MAPACT MAPACT DOLLARS
	2ND BLOCK	50 4.:	XXXX 2 15 00			
	BALANCE	0 0.0	xxxx .	DISTRIBUTION KN	, s .	
		SWMH			\$4000	
	1ST BLOCK NEXT BLOCK		037 \$ 518.50	COST OF POWER	5000 00696 \$ 317.25	
		0 0.0	742 \$ -	MONTHLY		
	NEXT BLOCK		s .	DISTRIBUTION		
	BALANCE	9.0	742 \$.	DISTRIBUTION	\$ 79.16	
	TOTAL		\$ 733.50	10W/4	5000 0.0050 \$ 24.84	
CENTRAL OFFICE			- /33.50	TOTAL	\$ 451.25	\$ (282.25) -38.5%
GENERAL SERVICE NON TIME OF USE >5	OKW .					
(A) DISTRIBUTION REVENUE	VARIABLE REVENUE	SERVICE TOT CHARGE REVEN	UE			٠,
The second of th		3 275,364 (35	•		
	-	0.789				
(C) RE-ALLOCATED REVENUE (A)*(B)	\$ 59,060,04 \$	217,304.01 \$ 275,364.0	6 bels	E: First Block of Energy for C nce block of energy refers to a	Ommercial Customers is based on 100 hours	at monthly demand
(D) RETAIL KW	18.717					•
(E) NUMBER OF CUSTOMERS		22				
(F) DISTRIBUTION KW RATE (SKW) (CNIO)	\$3.2005	/				
(G) MONTHLY SERVICE CHARGE (CY/E y 12	<u> </u>	\$823,1213				
ENTER DESIRED CONSUMPTION LEVEL	CURRENT BILL					
	к₩	RATE	CHARGE	NEW BILL		
	SERVICE CHARGE	\$AOV	1		RATE CHARGE SAW \$	SMPACT BAPACT DOLLARS
	. 1ST BLOCK SO KW	6.2500		COST OF POWER		
	2ND BLOCK	6.2500		KW	1.4921 \$	
•	BALANCE	0 0000		DISTABUTION KW	3.2048 \$.	
	1ST BLOCK	SANWH		COST OF POWER	SKWH	
	NEXT BLOCK	0 0842 0.0742		KWH	0.0346 \$.	\$. #ONAV
	•	0.3/42	• •	MONTHLY	•	\$ #DIVIO!
	MEXT BLOCK BALANCE	0 0742		DISTRIBUTION CHARGE		
		0.0742	1 -		\$623.1213	
	TOTAL		s .	TOTAL	\$ 823.12	\$ 673.12 #09/99
MONTHLY CONSUMPTION 100KW, 2000 0KWH	CURRENT BILL					\$ 623.12 NONAD!
	KW KW	RATE	CHARGE	NEW BILL	n.we	
	SERVICE CHARGE	SACTV	1		RATE CHARGE . SKW \$	IMPACT IMPACT DOLLARS
	1ST BLOCK SO KW	50 6,2500		COST OF POWER		
	2ND BLOCK	******		KW	100 1.4901 \$ 149.31	
	BALANCE	0.0000		DISTRIBUTION KW	100 3 2048 \$ 320,46	•
	1ST BLOCK	S/KWH		COST OF POWER	\$4000	
	NEXT BLOCK	10000 0:0847 1 10000 0:0742 1	\$ 842.00 \$ 742.00	KWH	20000 0.0346 \$ 692.27	
				MONTHLY	1.	•
	NEXT BLOCK	0.0742 1		DISTRIBUTION CHARGE	\$ 623,12	
					* 625,12	

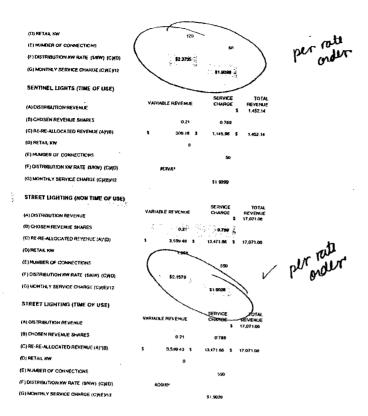
	BALANCE	(
	TOTAL	•	, ,,,,,	42 \$. \$ 2,209 00	YOTAL		
MONTHLY CONSUMPTION 100KW.30000KWH	CURRENT BILL					3 I,985.1a	\$ (223.82) -10,1%
		KW	RATE MW	CHARGE \$	NEW BILL	RATE CHARGE	IMPACT IMPACT
	SERVICE CHARGE 1ST BLOCK 50 KW				COST OF POWER	saw s	DOLLARS
•	2ND BLOCK	50 50	6.250		KW TOWN	100 4031 \$ 14931	
	BALANCE		0 000 SAKWH		DISTRIBUTION KW	100 3.2045 \$ 320 45	
	IST BLOCK NEXT BLOCK	10000	0.064		COST OF POWER	30000 0.0346 \$ 1.03840	
	MEXI BLOCK	20000	0.074	2 \$ 1,484 60	MONTHLY	1,03640	
	MEXT BLOCK BALANCE	0	0.074; 0.074;	? \$.	DISTRIBUTION CHARGE	\$ 823.12	
	TOTAL			\$ 2,55100	TOTAL	\$ 2,331.31	
MONTHLY CONSUMPTION 100KW, 40000KWH	CURRENT BILL					\$ 2.331.31	\$ (61949) -21.0%
	к	w	RATE SANW	CHARGE \$	NEW BILL	RATE CHARGE	MPACT IMPACT
	SERVICE CHARGE			s .	COST OF POWER	TIKW \$	OOLLARS
	2HD BLOCK	50 50	8.2500 8.2500		KW	100 14231 \$ 14931	
	BALANCS		0 000G		DISTRIBUTION KW	100 3.2042 \$ 120,48	
	15T BLOCK NEXT BLOCK	10000	0.0842	\$ 842.00	COST OF POWER	\$A0WH 40000 0.0346 \$ 5,384.54	
	NEAT BEOOK	36000	0.0742	\$ 2,226.00	MONTHLY	V. V. V. V. V. V. V. V. V. V. V. V. V. V	
	NEXT BLOCK BALANCE	0	0.0742 0.0742	\$	DISTRIBUTION CHARGE	\$ 613.12	
	TOTAL			\$ 3,693,00	TOTAL	\$ 2,677,45	•
MONTHLY CONSUMPTION 500KW.150000KWH	CURRENT BILL					* £077,45	\$ (1,015.55) -27.5%
	KW			CHARGE \$	NEW BILL	RATE CHARGIE	MPACT MPACT
	SERVICE CHARGE 151 BLOCK SO KW	50		5 .	COST OF POWER	SMON S	DOLLARS
	SND BFOCK	450	6.2500 8.2500		KW	500 14931 \$ 746.55	
	BALANCE	\$4	0,0006 (WH		DISTRIBUTION KW	500 3.2044 \$ 1,502,40 \$70WH	
	157 BLOCK NEXT BLOCK	50000 100000	0.0842		COST OF POWER KWH	150000 0.0346 \$ 5.19201	
	NEXT BLOOM				MONTHLY DISTRIBUTION		
	NEXT BLOCK BALANCE	0	0.0742		CHARGE	\$ 820.12	
	TOTAL		:	14,755,00	TOTAL	\$ 8,364,08	\$ (6,390 92) -43.3%
MONTHLY CONSUMPTION SOOKW, 2010000KWH	CURRENT BILL		_		MEM BILL		
	KW SERVICE CHARGE	RA' Sec				RATE CHARGE S/KW \$	IMPACT IMPACT DOLLARS
	1ST BLOCK SO KW	50	6.2500 \$		COST OF POWER	***	
	2MD BLOCK BALANCE	450	6.2500 s		DISTRIBUTION KW	500 1,4901 \$ 74e 55 500 3,2048 \$ 1,602,40	
		\$000	O DOMO S	٠		SAGNA	
	1ST BLOCK MEXT BLOCK	50000 150000	0 0842 \$	4.210.00 11.130.00	COST OF POWER	00000 0.0346 \$ 6.92 <u>2.69</u>	
	NEXT BLOCK		00742 \$		MONTHLY DISTRIBUTION		
	BALANCE	0	0.0742 \$	-	CHARGE	\$ 620.12	
	TOTAL		\$	TB.455 00	TOTAL	\$ 10,094,76	\$ (6.370.24) -45.3%
MONTHLY CONSUMPTION 300KW,250000KWM	CURRENT BALL	RATE	. c	IARGE	NEW BILL		
	SERVICE CHARGE	3400				RATE CHARGE SAKW \$	IMPACT IMPACT DOLLARS
•	157 BLOCK 56 KW	50	6.2500 \$	31250	COST OF POWER	500 1.4931 \$ 746.55	
	2ND BLOCK BALANCE	450	6.2500 £	2.812.50	DISTRIBUTION KW	500 3,2048 \$ 1,602,443	
	1ST BLOCK	9.ACM	н		COST OF POWER	16WH	
	NEXT BLOCK	50000 200000	0.0642 \$ 0.0742 \$	4.210.00 14.840.00	KYNH 25	2000 0.0346 \$ 8.653.36	
	MEXT BLOCK		0 0742 3		MONTHLY DISTRIBUTION CHARGE		
	BALANCE TOTAL	O	00742 \$		CIPAGE	\$ 823.12	
MONTH Y CONCUMPANT ASSESSMENT			s	22.175.00	TOTAL	\$ 11,525 43	3 (10,349.57) -46.7%
MONTHLY CONSUMPTION 1008KW.180000KWH	CURRENT BILL	RATE	СНА	RGE	NEW BILL	RATE CHARGE	
	SERVICE CHARGE	SKW	2 1			RATE CHARGE NAW 3	IMPACT IMPACT DOLLARS
	1ST BLOCK SO KW	50	6.2500 s	31250	COST OF POWER	00 1.4934 \$ 1,493.13	
	2ND BLOCK BALANCE	960	6.2500 \$ 0.0000 \$	5,907,50	DISTRIBUTION KW 10	00 3.2048 \$ 3,204,79	
	1ST BLOCK	\$/KW)-j		E 200	COST OF POWER	SACWSH	
	MEXT BLOCK	0	0.0842 \$	6,420.00	KWH 1000	00 0.6346 \$ 3,451.34	
	NEXT BLOCK BALANCE		00742 \$		MONTHLY DISTRIBUTION CHARGE		
	TOTAL	O	0.0742		*	\$ 823.12	
MONTHLY CONSUMPTION 1000 KW, 200000KWH	_		1	14,670 00	TOTAL	\$ 8,862.36	\$ (5,647.04) -38.6%
Water 1900 stat 1900 billight	CURRENT BILL NW	RATE	CHAR	IGE	NEW BILL	RATE CHARGE	
	SERVICE CHARGE	SACW	\$ \$	-		RATE CHARGE NAME S	IMPACT IMPACT DOLLARS
•	1ST BLOCK 50 KW	50	6.2500 \$	312,50	COST OF POWER NW 100	0 1.4501 \$ 1,480.11	

Section Sect		2NO BLOCK BALANCE	950 6.2500 \$ 5.907.5 0.0000 \$	O DISTRIBUTION KW	1000 3.2048 \$ 3,204.7	•
Part Part		1ST BLOOK	₹/K₩H	COST OF POWER	\$#KWH	
March Marc	•			0 KWH	300000 0 m46 S 10,384 03	ı
Subject 1		NEVI M nov				
March Column Co		BALANCE	0 0742 \$. 0 0,0742 \$.	CHARGE	\$ 823.12	
Commerce Commerce		TOTAL	\$ 29,510,00	TOTAL		
March Campaigne March Campaigne March Campaigne March Campaigne March Campaigne March Campaigne March Marc	MONTHLY CONSUMPTION 1000KW,50000KK	WH CHEGENTON			¥ 10,900,06	\$ (13,604.95) -46 t%
MINISTED 1985 198			Credice	NEW BILL	RATE CHANGE	
Ministry Ministry		SERVICE CHARGE				IMPACT IMPACT DOLLARS
Part Part		1ST BLOCK 50 KW	69 6.2500 \$ 312.50	COST OF POWER	1000 14901 \$ 1490.44	
The content of the				CHSTRUBUTION KW		
March 2011 100			SHOWH			
Commonweight Comm				COST OF POWER	900000 0 max 1 17 mc 11	
STATE 1970			0,0742 \$ 29,680.00	MONTHLY		
TOTAL	-	NEXT BLOCK	0.0742 \$.	DISTRIBUTION		
CAMERING OF THE OF USE CAMERING OF USE CAM					3 1/23,12	
MARCH STOTION MARCH STOTIO			3 44.350.00	TOTAL	\$ 22,827.74	\$ (21 522 26) -48.5%
March Marc	GENERAL SERVICE>50 KW TIME OF U	5E				
Column C	(A) DISTRIBUTION REVENUE	VARIABLE REVENUE	CHARGE REVENUE			
CONTENT DEPOSITION	(8) CHOSEN REVENUE SHARES	1,5 40 34 22				
STATE STAT			Section 1997 April 1997			
STATE STAT		•	255 170 13 \$ 323,347 37			
PRINCE COMMUNICATION NAME (1967) 10000 10000 10000 10000 10000 10000 10000 10000		106,852				
CONTENT OF STATE CONTENT OF						
Control Colonial		\$0.6381	- /	•		
NOTE MATERIAL STATE COMMUNICATION LIVELS STATE OF THE COMMUNICATION CONTROLLED STATE OF THE COMMUNICATION CO	Colorest Service Canada (CMEA15		\$3.54 0295			
No. Part County	CATEGORE OF THE OTHER OF THE OTHER OF THE OTHER OF THE OTHER			NEW BILL		
MITCH MIST NOT THE PARK NOT T	CHARLES DESIRED CONSUMPLICIA LEASES	SERVICE CHARGE	0.0000			
Marie Mari			RATE CHARGE		RATE CHARGE	NACT HOLES
March Marc	•	XW	•		5/KW 5	
MINISTRAME 100 1		BLOCK				
STATE STAT		WINTER BALANCE BLOCK		WINTER PEAK 14	148 6.6400 \$ 13,935,44	
MATTER PROPERTY MATTER PRO	•			WINTER PEAK 3413		
COCK 1917 ORT 1918 ORT		WINTER PEAK FIRST		WINTER OFF		
WHEEP FLAX REPT 0 0 00 15 1 SENVEC CHARGE 5 34M 5755 1 3 1 3 1 3 1 1 1 1 1 1 1 1 1 1 1 1 1		BLOCK	341378 0 0785 \$ 26798.17		-	
WHITE PLAY NEXT		WINTER PEAK NEXT BLOCK		MONTHLY	322.52	
WINTER BALLANCE BLOCK BL		WINTER PEAK NEXT		SERVICE CHARGE	3844.0756	
WINTER OFF PIAL 2074 2003 1 1247 200		WINTER BALANCE				
TOTAL \$ 2,209.34 TOTAL \$ 1,051.76) \$ 1,051.76) \$ 2,209.34 TOTAL \$ 1,051.76) \$ 1,051.76) \$ 2,709.34 \$ 1,051.76) \$ 2,709.34 \$ 1,051.76) \$ 2,709.34 \$ 1,051.76) \$ 2,709.34 \$ 1,051.76) \$ 2,709.34 \$ 1,051.76) \$ 2,709.34 \$ 1,050.3		WINTER OFF PEAK				
CURRENT BIL S. 1939			12,247 59			
SERVICE CUARGE			\$ 52,939.38	TOTAL	\$ 49.377.53	\$ (3.581.86) -6.7%
SAME PATE CHARGE SAME CHARGE SAME SAM				NEW BILL		
SAMER FRST 16 SAMER FRST 1						
Note 10 10 10 10 10 10 10 1			RATE CHARGE SAW \$			IMPACT HAPACT
BLOOK 1472 7090 5 10,136,44 1322 7190 5 10,136,44 1322 7190 5 10,136,24 1322 7190 5 10,136,24 1324		KW	50 7.0900 \$ 354,50	COST OF POWER	18W 1	DOLLARS
SUMMER PEAK SUMMER PEAK		BLOCK				
SIMMER PEAK SIMPLE SIMMER PEAK SIMPLE SIMBLE PEAK SIMPLE SIMPLE PEAK S		BLOCK			7.2160 \$ 10.902.75	
SUMMER PEAK 337058 0.0076 2 22.85.72 PEAK 239147 0.0546 5 0.568 1 0.0076 1 0.00		Place To be				
RLOCK 0 0 0676 S DISMERS PARK MEXT BLOCK 0 0 0676 S DISTRIBUTION KW 1522 0 6881 S 97.12 SILMARE REVENUE CHARGE 104.0CE SILMARE REVENUE 209147 0 0594 S 9.422.39 TOTAL 209147 0 0594 S 9.422.		FIRST BLOCK		SULMER OFF		
SUBJECT RAY ANCE SUBJECT RAY ANCE SUBJECT RAY ANCE SUBJECT RAY ANCE SUBJECT RAY ANCE SUBJECT RAY RAY SUBJECT RAY RAY SUBJECT RAY SUBJECT RAY RAY RAY SUBJECT RAY RAY RAY RAY RAY RAY RAY RAY RAY RAY		BLOCK		7 E-91 239147	0.0245 \$ 5,858.13	
SLABACE BALANCE SLABACE BLACK SLABACE		BLOCK BLOCK		Dio Tomo Proc.		
SUMANER COFF PEAK 0 0 0070 1 0 030 1 0 422 339 1 0 1030 1 0 422 339 1 0 1030 1 0 10		SUMMER BALANCE			0.6381 \$ 871.12	
ALL 209147 0 039 1 9.422.39 TOTAL 3 42.98.49 TOTAL 1 3.94.12.73 \$ (3.562.76) 4.3% INTERMEDIATE USE INTERMEDIATE DEL		BLOCK SUMMER OFF PEAK	0 0.0576 \$.		3524 0004	
NTERMEDIATE USE		ALL	239147 0 0394 \$ 9,422,39		324-0465	
INTERMEDIATE USE (ALIDISTRIBUTION REVENUE VARMULE REVENUE CHARGE REVENUE CHARGE REVENUE SUDVINI SUDVI	(MTERMEDIATE NOT	TOTAL	5 42,998,49	YOTAL	E 30.412.74	•
MATE CHARGE COMBINE MATE CHARGE	AN ERMEDIATE USE				V 42,412.13	\$ (3.585.76) -\$.3%
MATE CHARGE COMBINE MATE CHARGE						
(A) DISTRIBUTION MARVENME 1 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	INTERMEDIATE USE					
(B) CHOSEN REVENUE SHARES 040 0600 (C) RE-RIE-ALLOCATED REVENUE (A)1(8) 8/DIMO! 8/DIM	L.13	VARIANI E DEVENIO				
CORE-RE-ALLOCATED REVENUE (A)Y80 8/DW09: 8/DW0		ACVENUE				
(IT) RETAIL NAV O (ET MUMRIER OF CUSTOMERS O (P) DISTRIBUTION NAV RATE (MINY) (CMID) BONNOV. (O) MONTHLY SERVICE CHARGE (CMEV) 2 ROWO. ENTER DE SIRED CONSUMPTION LEVEL CURRENT BILL AW RATE SHARGE NEW BILL WINTER PEAK SANY S RATE CHARGE IMPACT IMPACT		0 40 .	0 600			
(17) RET NA NAME OF COUSTOMBRES 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	•	#DIVID: #DIV	io: NONA)!	•		
(F) DISTRIBUTION NW RATE (MRW) (CMID) BUTWAY (G) MONTHA Y SERVICE CHARGE (CYLEVI2 ROWG) ENTER DE SIRED CONSUMPTION LEVEL CURRENT BILL KW HATE CHARGE NEW BILL WINTER PEAK SAWY S PATE CHARGE IMPACT IMPACT		٥				
(G) MONTRY SERVICE CHARGE (CYREVI? RDWG: ENTER DE SIRED CONSUMPTION LEVEL CURRENT BILL KW HATE CHARGE IMPACT IMPACT WINTER PEAK 3 ANY \$ RATE CHARGE IMPACT			0			
ENTER DE SIRED CONSUMPTION LEVEL CURRENT BILL AW HATE CHARGE NEW BILL WINTER PEAK 3-ANY 5 WINTER PEAK 3-ANY 5		KD1970:				
ENTER DE SIRED CONSUMPTION LEVEL CURRENT BILL, AW RATE CHARGE NEW BILL WINTER PENK \$ 58W \$ WINTER PENK \$ 58W \$. IDIVA	D)			
KW RATE CHARGE NEW BRL Winter Peak sany \$ Rate Charge Impact impact Winter Peak	ENTER DE SIRED CONSUMPTION LEVEL	CURRENT BILL				
WINTER PEAK MAPACY		KW	RATE CHARGE		TE CHARGE	hour
		WINTER PEAK				

	WINTER PEAK	\$#OVH		COST OF POWER KW.			
	WINTER OFF PEAK	0 ago 0.0go	00 \$.	WINTER PEAK	¢D N∕O	(PDIVA)	
				DISTRIBUTION KW			
					#DIVIO:	. HDM/G	
				COST OF POWER KWH;			
				WINTER PEAK WINTER OFF	#DIV-0	#DIV/O!	
				PEAK	#OW/0*	#DM:0	
				MONTHLY DISTRIBUTION			
	TOTAL		.	CHARGE		MIDINAD*	
			•	TOTAL		JUNIO DI VICINI	ROWO, NOWO
	CURRENT DILL. SUMMER PEAK			NEW BILL			
•		9 0000 \$#KWH			RATE SAW	CHARGE	IMPACT IMPACT
	SUMMER PEAK	0 0000	ı s	COST OF POWER	34.69	1	DOLLARS
	SUMBLER OFF PEAK	0 0000		KW Summer Peak	#DIVIO!	#E N/O'	
				DISTRIBUTION KW	#OtV/O		
				COST OF POWER	SWMH.	#EIVAX	
				KWH:			
				SUMMER PEAK SUMMER OFF	#DIV/O	ND V/O!	
				PEAK	#ON/O*	#DIVID!	
				MONTHLY			
	TOTAL			DISTRIBUTION CHARGE			
	TOTAL		1 .	TOTAL		#DIV/O!	#DIV/O' #ON/O:
MONTHLY CONSUMPTION 3666 KW, 566,086 KW	H CURRENT BILL						
	KY		CHARGE	NEW BILL	RATE		
	WINTER PEAK	3000 0.0000	3			CHARGE 1	IMPACT IMPACT DOLLARS
			•	COST OF POWER			
	WINTER PEAK WINTER OFF PEAK	\$AKWH 250,000 0,0000	s .	KW: WINTER PEAK	3000 MD(A)(0)	#DAVO*	
	WHICK OFF PEAK	250,000 0 0000	.		ACCO PLIVAL	PORTO	
				DISTRIBUTION KW	3000 #DIV/O!	#DIVID:	
				COST OF POWER			
				KWH:			
				WINTER OFF	250000 #DIVIO!	#DM/b!	
					250000 #DIV/O*	#Ofv.or	
				DISTRIBUTION			
	TOTAL	1		CHARGE TOTAL		NOIV/o:	#DIV/05 #DNot
							#DIVID! #DIVID!
	CURRENT BILL			ARTHUR DU .			
	KW		HARGE	NEW BILL	RATE C	HARGE MA	PACT IMPACT
	SUMMER PEAK	•		COST OF POWER	SAGN S		PACT IMPACT DLLARS
		3000 0.0000 \$		KW.			
	SUMMER PEAK SUMMER OFF PEAK	250,000 0.0000 \$ 250,000 0.0000 \$	-	SUMMER PEAK DISTRIBUTION KNY	3000 #DIVID!	#DIVA:	
		1.000 t	-	COST OF POWER	\$40991		
				KWH:			
				SUMMER OFF	50000 #DIVID!	PONYO!	
				PEAK 25	60000 #DIVA:	#OW/O	
				MONTHLY			
	TOTAL			DISTRIBUTION CHARGE		#DIVIN:	
MONTHLY CONSUMPTION 2000 KW,1MEL KWN	CURRENTOKL	1	•	TOTAL			MOIAW. NOIAW.
	KW	RATE CH	MAGE	NEW BILL			
	WINTER PEAK	SAKW S			RATE CH SKW S		ACT IMPACT
			-	COST OF POWER	•	200	LARS
	WINTER PEAK	\$7KWH 500,000 8.0000 8		KW:			
	WINTER OFF PEAK	500,000 8 0000 \$		WINTER PEAK	1000 NDIAN,	NDIVIO!	
				DISTRIBUTION KW 1	1000 MIDAVAY 4		
					=UNVAT 1	DIV:04	
				COST OF POWER			
					DOO WOTVAD! A	ONO!	
				PEAK 500	000 NDIV-01 W	DIVAN	
				MOINTHLY DISTRIBUTION			
	TOTAL	3	-	CHARGE TOTAL		DrV/o:	
						DIV/O' #	DIV/O: REIV/O
	CURRENT BILL						
	KW	RATE CHA	RGE	MEM BILL	RATE CHA		
		\$4W \$		CORT OF BALLS	RATE CHAI	RGE MAPAC DOLL	
	SUMMER PEAK	3000 0 0000 \$ \$70WH		COST OF POWER KW:			
	SUMMER PEAK			SUMMER PEAK 30	CO BEDIVIOS ME	XV/o!	
	SUMMER PEAK SUMMER OFF PEAK	500,000 0.0000 \$ 500,000 0.0000 \$:	OC WYNOITUBIATES		IV/O:	
		1	-	COST OF POWER	\$/KWH		
				KWH:	M. share:		
				SLAMER OFF		NW.	
				PEAK 60000	O NDIANG NO	rv <i>i</i> e:	
				MONTHLY DISTRIBUTION			
	TOTAL	3		CHARGE	#Dr	V/0!	
ONTHEY CONSUMPTION MID KW, 1.5 MILL KWH	CURRENT BILL	•		TOTAL	RDF	VADE NOT	VAN' MONAN'
··· / ··· manay variety	KW KW	RATE CHAR	GE	NEW BELL			
	WINTER PEAK	\$AKW \$			RATE CHARC		M-PACT
			~	COST OF POWER	•	DOLLAF	13
	WINTER PEAK	\$/10VH 750,000 0,0000 \$	_	KW;			
	WINTER OFF PEAK	750,000 0.0000 \$		WINTER PEAK 3000	PONO! PON	//0!	
				DISTRIBUTION KW 3000			
					HDIVAN: NOW	70:	
				COST OF POWER			

	TOTAL Clarrent ball	KOW RATE MOW	W P P P P P P P P P P P P P P P P P P P	•			PACT
	SUMMER PEAK Summer PEAK Summer Off Peak	3000 0 0000 \$860H1 750000 0.0000 750,000 0.0000	Y 3 - KM SU3 - DIS S - CO KM SU3	MALER PEAK 3000 TRIBUTION KW 3000 ST OF POWER H: AMER PEAK 750000 // AMER OFF	IOMAS: IDMAS:		
LARGE USE	TOTAL		DIS	MRLY RIBUTION RGE AL	#13(V/0)	RÓNAS RO	31V/O+
(A) OISTRBUTION REVENUE (II) CHOSEN REVENUE SHAMES (IC) RE-REVALLOCATED REVENUE (AY(B) (IC) RETAL KW (E) MUNGER OF CUSTOMERS	VARIABLE REVENUE 0 40 #DIVAD: 0	SERVICE TOTAL CHARGE REVEHUE #DINO: 0.500 #DINO: #DINO: #DINO:					
(F) DISTRIBUTION XW RATE (5RW) (CUID) (G) MONTHLY SERVICE CHARGE (CWEYIZ ENTER DESIRED CONSUMPTION LEVEL .	MOIVO' CURRENY BA., KU	#DIVAD!	Charge New 6				
	WINTER PEAK WINTER PEAK WINTER OFF PEAK	\$7KW \$ 2.2900 \$ \$7KWH 0.0000 \$ 0.0000 \$	COST.	RATE BACK OF POWER R PEAK #01	•	ildact indact Dollars	T
			COST (KWA: WWATE! WINTE! PEAK MCNTTH DISTRIE	COFF FON LY KUTION	(AD): #(D)(V+(0))	·	
	YOTAL CURRENT BILL	s	· CHARGE TOTAL	E	#DIVAX	IONO IONO	2:
	SUMMER PEAK SUMMER PEAK	RATE CH \$70W \$. 1.6800 \$	KW: Slimaed	POWER RATE SAGW	CHARGE 3	IMPACT IMPACT DOLLARS	
	Sulamer off Peak	0,0000 2	CIST OF NAME. SUMMER PEAK MONTHLI	PEAK IDAYA OFF IDAYA	entries		
MONTHLY CONSUMPTION 5868 KW, U.S MILL KWH	TOTAL CURRENT SILL KW	S RATE CHAI	OUSTRIBLE CHARGE TOTAL	TION	BONAS: BDNAS	NONA) NEWNO:	
	WINTER PEAK WINTER PEAK WINTER OFF PEAK	PACM 2	11450.00 COST OF F KW- WINTER PE		CHARGE \$ #DIV/O;	AMPACT IMPACT DOLLARS	
	TOTAL		DISTRIBUT COST OF P KWH: WINTER PE WINTER OF FEAK MONTHLY DISTRIBUTE CHARGE	OWER 250,000 BDIVO'F 250,000 BDIVO'	#DIV/O:		
• •	CURRENT BKL		1,450,00 TOTAL		MDIV/O!	BONIO: BONIO:	
	SUMMER PEAK SUMMER PEAK SUMMER OFF PEAK	S/KW S	COST OF PO KW: SLAMAER PE/ OISTRIBUTIO COST OF POI KWH:	WER 1000 FDN/00'. N KW 0,000 FDN/00'. 14/WH	CHARGE 8 80(V/O)	MPACT IMPACT COLLARS	
CATTURE & CONTRACTOR	TOTAL	\$ 8,	MONTH PEAR SIMMER PEA SIMMER OFF PEAR MONTHLY DISTRIBUTION CHARGE TOTAL	250,000 #DN/R	IIDRVIO!		
OMTHLY CONSUMPTION 3000 KW, 1 MILL KWH	CURRENY BRIL KW	RATE CHARGE SANY \$	MAN Day	RATE CI SAW S	HARIGE	MONTO: MONTO! DAPACT SMPACT DOLLARS	

	WINTER PEAK	5000 2 2000 \$ 11.45	0.00			
		INOWH	COST OF POWER	1		
	WINTER PEAK WINTER OFF PEAK	500,000 0,0000 \$	* WINTER PEAK	5000 WOWE WOWE		
		500,000 0,000 1	•	COUNTY HOUSE, HOWAY		•
	•		DISTRIBUTION KV	A 9000 NDIAN. NDIANS.		
			COST OF POWER			
			30W1-1.		•	
			WINTER PEAK WINTER OFF	500,000 #(DIVIO: #DIVIO:		
			PEAK	\$00,000 #DIV#! #DIV#!		
			MONTHLY DISTRIBUTION			
	TOTAL	\$ 11,450	CHARGE	FONN		
			00 TOTAL	∌DIMO.	ADIMA, ADIMA;	
	CURRENT BILL K	W RATE CHARGE	NEW BOLL			
		W RATE CHARGE SKW \$		RATE CHARGE	IMPACT IMPACT	
	SUMMER PEAK	5000 10000 \$ 8,400.	COST OF POWER	sacar s	-DOLLARS	
		SIKWH	DO KW SUMMER PEAK	BODD WON'D! WOWN!	' 3	
	SUMMER PEAK	500,000 0 0000 \$.		1011,0	;	
	SUMMER OFF PEAK	590,000 6 0000 1 .	OISTRIBUTION KW	SAOWH SAOWH		
			COST OF POWER			
			SUMMER PEAK	500,000 PDIVIO: PONE		
			SUMMER OFF PEAK			
				500,000 #DIVIO 10N/01		
			MONTHLY DISTRIBUTION			
	TOTAL	\$ 8,400.00	CHARGE	#DIV/O		
MONTH V CONTINUES		0,100.0	JUNE	#OIV/O*	#DN/0' #DN/0:	
MONTHLY CONSUMPTION 5000 KW, 1,5 MILL KW			NEW BILL			
	KW	RATE CHARGE SAW 6		RATE CHARGE	SAPACT SAPACT	
	WINTER PEAK	5000 2.2900 \$ 11,650,00	ı	SACW \$	DOLLARS	
		SKWH	CDST OF POWER			
	WINTER PEAK WINTER OFF PEAK	750,000 0.0000 \$.	KW: WINTER PEAK	SODO BONAS BOUNAS		
		750,000 0.0000 \$.		BOILNO, BEINNO,		
			DISTRIBUTION KW	5000 HOIVAS HEAVAS		
			COST OF POWER	PE(V)		
			MW14			
			WINTER PEAK WINTER OFF	750,000 NDIVIO! NDIVIO!		
			PEAK MONTHLY	750,000 #DIV/0! #0.Vite		
			DISTRIBUTION			
	TOTAL	\$ 15,450.00	CHARGE TOTAL	#DIV/O		
			10.14	MDIVAO:	#DIVIO: #DIVIO:	
	CURRENT BILL					
	KW	RATE CHARGE	NEW BILL			
		SACW S		RATE CHARGE SAGW S	IMPACT IMPACT	
	SUMMER PEAK	5000 1.6800 3 8,400 00	COST OF POWER	•	DOLLARS	
		\$AKWH	SUMMER PEAK	5000 #DIV/0: #DNX0*		
	SUMMER PEAK SUMMER OFF PEAX	750,000 0,0000 \$. 750,000 0,000 5	DISTRIBUTION XW			
		750,000 0.0000 \$.	COST OF POWER	SOCO MONYO! MONYO! SAKWH		
			KWH:			
			SUMMER PEAK SUMMER OFF	750,000 MDIV/0' MDIV/0!		
			PEAR	750,000 WDIV/O: #DIV/O:		
			MONTHLY			
			DISTRIBUTION			
	TOTAL	\$ 8,400.00	TOTAL	#DM/3!		
MONTHLY CONSUMPTION 5808 KW, 1.5 MILL KWH	CURRENT BILL		UNBUMOLED BILL	ADINA);	ADIANO, NOMAN	
	KW	RATE CHARGE	OTHER PARTY OF THE	RATE CHARGE	IMPACT IMPACT	
	WINTER PEAK	50C0 2.7900 \$ 11,450.00		aww 2	IMPACT IMPACT DOLLARS	
	U-11-11-11-11-11-11-11-11-11-11-11-11-11	SACWH	COST OF POWER			
	WINTER PEAK WINTER DEF PEAK	750,000 0.0000 s . 750,000 0.0000 s	WINTER PEAK	SOOD MONYO! MONYO!		
		750,000 0,0000 \$.		- POINT		
			DISTRIBUTION KW	SOCIO MOTIVADI MOTIVATI		• •
			DOST OF POWER			
			KMH			
			WINTER OFF	(0,000 ROWG; ROWG)		
				0,000 NONIO NONIO		
			DISTRIBUTION			
	TOTAL	3 11,450.00	CHARGE TOTAL	#DIVAN		
				≱Dryo:	MOLANS MOLANS	
	CURRENT BILL					
	kw	RATE CHARGE	UNDUNOLED BILL			
		SACW S		RATE CHARGE SAW \$	IMPACT IMPACT	
	SUMMER PEAK	5000 1,6800 \$ 8,400.00	COST OF POWER	•	DOLLARS	
		3-KWH		SODO NIDANO: NDANO:		
	SUMMER PEAK SUMMER OFF PEAK	750,000 0.0000 \$.	OISTRIBUTION KW 5			
		750,000 0.0000 \$	· · · · · · · · · · · · · · · · · · ·	ODD ALDAVAC! NOVAD! SACNAH		
			COST OF POWER			
				DO NOTAN ADMINISTRATION		
			PEAK 750,	DEC NOTATE NOTATE		•
			MONTHLY			
	TOTAL		DISTRIBUTION			
	TOTAL	\$ 8,400.00	CHARGE TOTAL	#DIV/or		
SENTINEL LIGHTS (NON TIME OF USE)				PDIV/0;	NONIO: NOIVIO:	
and the second of the second o		RVICE TOTAL				
(A) DISTRIBUTION REVENUE		HARGE REVENUE				
B) CHOSEN REVENUE SHARES	garage and the	\$ 1,452,14				
	0.21	0.789				
C) RE-RE-ALLOCATED REVENUE (AY(B)	30618 \$ 1,1	45.96 \$ 1,452.14				
			*			



SHEET 14 - SENSITIVITY ANALYSIS 3 NAME OF UTILITY LICENCE NUMBER DATE VERSION NUMBER NAME OF CONTACT PHONE NUMBER

RATE IMPACT FOR MARR AFTER MARKET OPENING (i.e. INCLUDES TAXES)

THIS SECTION OF THE SPREADSHEET ALLOWS YOU TO YARY THE PERCENTAGES OF VARIABLE CHARGE AND SERVICE CHARGE REVENUES TO INVESTIGATE THE RATE IMPACTS FROM RATE DESIGN OF MARING CHARGES IN THE CHOSEN LEVEL OF THESE VARIABLES.

THE LEVELS CHOSEN FOR THE PERCENTAGES OF VARIABLE AND SERVICE CHARGE INVENUES FOR MARINER FROM

THE LEVELS CHOSEN FOR THE PERCENTAG AND AFTER MARKET OPENING MUST BE THE	ES OF VARIABLE AND SERVI E SAME AS THE FINAL ONES	CE CHARGE REV	ENUES FOR L	ARR BEFORE MA	AKET OPENING			
RESIDENTIAL			CONTRACT HA	rea THIS IS DON	RE ALITOMATICALLY,			
(A) DISTRIBUTION REVENUE	VARIABLE REVENUE	SERVICE CHARGE	REVEN	VE				
(B) CHOSEN REVENUE SHARES	0.21		\$ 773,792.	NZ				
(C) RE-ALLOCATED REVENUE (A) (B)	1 163,152 90 1	0.709						
(D) RETAIL KWH	26.687.700	610,639 92	\$ 773.792.6	2				
(E) NUMBER OF CUSTOMERS	20,201,900	3011						
(F) DISTRIBUTION KWH RATE (SKWH) (CVID)	50 cns 1							
(G) MONTHLY SERVICE CHARGE (CYEY12		\$16 9003						
RESIDENTIAL CLASS								
NON-TIME OF USE	CUFIRENT BILL				NEW BRIL			
	kw		ATE WWH	CHARGE		KWH	RATE CHARGE	IMPACT IMPAC
ENTER DESIRED CONSUMPTION LEVEL	SERVICE CHARGE		**************************************	•	COST OF		SAMMI S	IMPACT IMPAC DOLLARS
				• •	POWER MONTHLY DISTRIBUTE		0.0706 \$.	
	FIRST 100 KWH		0 1374		CHARGE DISTRIBUTION		\$16.90	
	BALANCE TOTAL		0 6833	\$.	KWH		0.0061 \$.	
	CURRENT BILL						\$ 1690	· \$ 16.90 #DMA
	KWI	· RA	TĒ	CHARGE	NEW BILL			
MONTHLY CONSUMPTION OF 250 KWH	SERVICE	\$14	WH	5	COST OF	KWH (RATE CHARGE MKWH 3	IMPACT IMPACT DOLLARS
The state of the s	CHARGE			.	POWER MONTHLY	250	0 0706 \$ 17.54	
	FIRST 100 KWH	100	0.1374	\$ 13,74	DISTRIBUTIO	N	\$ 16.90	
	BALANCE TOTAL	150	0.0833		DISTRIBUTIO KNA		\$ 18,90 0,0061 \$ 1,53	
				\$ 26.24	TOTAL		\$ 34.07	\$ 9.84 57.57
	KWH.	RAT 3/kg		CHARGE			ATE CHARGE	IMPACT IMPACT
MONTHLY CONSUMPTION OF 500 KWH	SERVICE CHARGE			.	COST OF POWER		0.0706 \$ 35.29	DOLLARS
	FIRST 100 KWH	100			MONTHLY		0.0706 \$ 35.29	
	BALANCE	400	0.1374		CHARGE DISTRIBUTION		\$ 18.90	
	TOTAL		0.003.3		TOTAL	50u	0.0061 \$ 3.06 \$ 56.25	\$ 8.19 17.4%
	кwн	RATE	: (HARGE				0.19 17.2%
CONTHLY CONSUMPTION OF 750 KWH	SERVICE CHARGE	Snow	н 5		COST OF	KWH RA	NTE CHARGE CWH \$	IMPACT
,	CHARGE		s	•	POWER MONTHLY	750 (0 0705 \$ 52 90	
	FIR51 100 KWH	100	0.1074 \$	13.74	DISTRIBUTION CHARGE		\$ 16.50	
	BALANCE TOTAL	650	0.0833 \$	54: 15 67:89	OISTRIBUTION KWH TOTAL	750 0	0.0061 \$ 4.59	
	KWH				.012		3 74 42	\$ 0.54 9.6%
	SERVICE	PATE SAXWH	, cı	HARGE		KWH RAT		IMPACT IMPACT
ONTHLY CONSUMPTION OF 1000 KWH	CHARGE		3	-	COST OF POWER		0708 \$ 70.56	DOLLARS
	FIRST 100 KWH	190	0 1374 \$	13,74	MONTHLY DISTRIBUTION			
	BALANCE	900	0.0833 \$	74.02	CHARGE DISTRIBUTION KWH		\$ 18 90	
	TOTAL		5	88.71	TOTAL	1000 01	0061 \$ 611 \$ 60.59	\$ 4.80 5.5%
	KINH	RATE SKWH		ARGE	,	OWH RATE	E CHARGE	
ONTHLY CONSUMPTION OF 1500 KWH	SERVICE CHARGE	\$/A.W/5	•		COST OF	SACW		IMPACT
			5	•	POWER MONTHLY	1500 0.0	706 \$ 105.87	
	FIRST 100 KWH	106	6.1374 \$	13,74	DISTRIBUTION CHARGE		\$ 16.90	
	BALANCE TOTAL	1400	0.0833 S S	116.82 130.36	DISTRIBUTION HOWH TOTAL	1500 0.00		
	KAN	RATE					\$ 131.94	\$ 1.58 1,2%
NTHLY CONSUMPTION OF 2000 NWH	SERVICE .	SAGMI	CPSA \$	MGE		VH RATE \$40VH	CHARGE 1 \$	IMPACT IMPACT DOLLARS
THE PERSONNEL WORLD OF 2000 KWH	CHARGE		\$	-	COST OF POWER MONTHLY	2000 0.07	96 \$ 141.16	COLDAIS
	FIRST INDIKWHI	100	G 1374 S	13.74	DISTRIBUTION CHARGE			
	BALANCE TOTAL	1900	0.0833 \$	158.27	DISTRIBUTION	2000 0.000	\$ 16.90	
			5	172.01	TOTAL	U.000	5 170.29	\$ (1.72) -10%
	KWH	RATE S/XW(H	CHAR	IGE	KON	H RATE	CHARGE	RAPACT IMPACT
VAL CONSUMPTION OF 20000 KWH	SERVICE CHARGE		·	_	COST OF POWER	SAKWH.	•	DOLLARS IMPACT
	FIRST 100 KWH	1000			ANNUAL DISTRIBUTION	20000 0.070	6 \$ 1,411,59	
	BALANCE		0.1374 \$	164 B8	CHARGE DISTRIBUTION		\$ 902 80	
	TOTAL		7.0833 \$ 1 \$ 1	.565 04 ,730,92		20000 0,008	1 \$ 122.27 \$ 1,736.65	3 5.74 0.3%
								3 5.74 0.3%

		IWH FLATE	CHARGE			
	SERVICE	\$AW		CORT OF	KWH RATE CHARGE SKWH S	IMPACT IMPACT DOLLARS
ANNUAL CONSUMPTION OF 30000 KWH	CHARGE		5 -	POWER POWER ANNUL	30000 0.0706 \$ 2,117.35	
	FIRST 100 XWH	1200	0 1374 \$ 164,65	DISTRIBUTION		
	BALANCE	20000	0 0633 \$ 2,199.04	DISTRIBUTION KWH		
	YOTAL		\$ 2,563,02	TOTAL	30000 0 0001 \$ 183.40 \$ 2.503.60	\$ (50.32) -2,4%
GENERAL BERVICE <50 KW						
(A) DISTRIBUTION REVENUE	VARIABLE REYENUE	SERVICE	TOTAL REVENUE			
(B) CHOSEN REVENUE SHARES		•	-			
(C) RE-ALLOCATED REVENUE (A)*(B)	0.400	0,600				
(O) RETAIL KWH	\$	- 1	-			
(E) NUMBER OF CUSTOMERS	p					
(F) DISTRIBUTION KWH RATE (SKWH) (CYIE	n Bourn	0				
(G) MONTHLY SERVICE CHARGE (CY/EY12	P) ROIVA:	WT-4				
ENTER DESIRED CONSUMPTION LEVEL	CURRENT BILL	ND (AVO.				
	XXV	RATE \$/KW	CHARGE	NEW BLL	RATE CHARGE	IMPACT IMPACT
	SERVICE CHARGE	47,44	_	*	sonv s	DOLLARS
	IST BLOCK Set KW		REQUIREMENT			
	2HD FLOCK		6.2500 s .	DISTRIBUTION		
	BALANCE	2A(WH	0.0000 3 .	KW	s .	
	IST BLOCK 100 KWH	3/KWH		COST OF	\$AGVH	
	NEXT BLOCK 12400		0 0780 \$.	POWER KWH	0.0695 \$.	
			0.0680 \$.	MONTHLY		
	NEXT BLOCK		s .	DISTRIBLITION CHARGE	#Drv/0:	
	BALANCE		0.0680 S .	OISTRIBUTION KWH	2000 BDIVAY BDIVAY	
	TOTAL		s .	TOTAL	#DIVIN:	MDs. or
MONTHLY CONSUMPTION 10 KW, 2000 KWH	GURRENT BILL				WOTEN.	HOIVE RONAD
	KW KW	RATE	CHANGE	NEW BILL	RATE CHARGE	4505
	SERVICE CHARGE	\$AKW	•		SANW S	IMPACT IMPACT DOLLARS
	1ST BLOCK SO		.			
	SMD BLOCK	10	6.2500 3 .	DISTRIBUTION		
	BALANCE	a	0.0000 \$.	KW	s .	
	1ST BLOCK 100 KWH	\$ACWH		COST OF	\$ACW/-I	
	NEXT BLOCK 12406		0.0780 S 7,00	POWER KWH	2000 0.0896 \$ 138.90	
	1240	1500	0.0680 \$ 129.20	MONTHLY		•
	NEXT BLOCK		s .	DISTRIBUTION CHARGE	#DtV/o:	
• .	DALANCE		0.0680 \$	DISTRIBUTION	2000 #DIV/0: #DIV/0*	
	TOTAL		\$ 137.00	TOTAL	#OIV/O:	
MONTHLY CONSUMPTION 30 KW, 5060 KWH	CURRENT BILL				MAYO:	MDIAN; MDIAN,
	KW	RATE	CHARGE	NEW BILL	RATE CHARGE	IMPACT IMPACT
	SERVICE CHARGE	sakw	1		SIKW S	IMPACT IMPACT DOLLARS
	1ST BLOCK 50		s .			
	2ND BLOCK	50 6	2500 s -	DISTRIBUTION		
	BALANCE	6 a.	6600 s .	NOW .	5 .	
	1ST BLOCK 100 KWH			COSTOF	SIKWH	
	NEXT BLOCK 12400		0780 \$ 7.80	POWER KWH	5000 0.0695 \$ 347.25	
		4900 01	0680 1 333.20	MONTHLY		
	NEXT BLOCK	0.0	X550 \$.	DISTRIBUTION CHARGE	4044	
	BALANCE	0.0	1680 \$.	DISTRIBUTION	#DIVIO*	
	YOTAL		\$ 341.00	TOTAL		
GENERAL SERVICE NON TIME OF USE >5	NO.			_	#DIVAT*	NOINIO, NOINIO.
	VARIABLE	SERVICE TO	TAL			
(A) DISTRIBUTION REVENUE	REVENUE	CHARGE REVER	HUE.			
(B) CHOSEN REVENUE SHARES	0.400	0 600				
(C) RE-ALLOCATED REVENUE (A)'(B)	5 . s					
(D) RETAIL KW	¢					
(E) NUMBER OF CUSTOMERS	-	a				
(F) DISTRIBUTION KW RATE (SAKW) (C)(D)	#DN/R:					
(O) MONTHLY SERVICE CHARGE (CV(E)/12	#Div	ro*				
ENTER DESIRED CONSUMPTION LEVEL	CURRENT BILL			MEW BILL		
	KW	RATE SAKW	CHARGE \$		RATE CHARGE	IMPACT IMPACT
	SERVICE CHARGE		\$ -		EKW 5	DOLLARS
	1ST BLOCK 50 KW	6.250		COST OF POWER KW		
	SHO BLOCK	0.260		DISTRIBUTION	1.49QT \$.	
	BALANCE	SAKWIH		ION	MDIVIO: MDIVIO	
	1SY BLOCK 100 KWH	0.078		COSTOF	SACNH	
	NEXT BLOCK 12400	0.069		POWER KWH	0.0346 \$	S - #DN/U'
				MONTHLY		
	HEXT BLDCK BALANCE	6.250 8.068	7 5	DISTRIBUTION CHARGE	MDIN/O	
					•	

(

	TOTAL			s .	TOTAL		
				• .	TOTAL.	■DN/o:	NOMIO, NOMIO,
MONTHLY CONSUMPTION 100KW,20000KW		œ	FLATE	CHARGE	NEW BALL	RATE CHARGE	IMPACT IMPACT
	SERVICE CHARGE		2VKA	\$ \$.		t/kw s	DOLLARS
	157 BLOCK 50 KW	50	6.2500		COST OF POWER IOW	100 1.4931 \$ 149.31	
	ZNO SLOCK BALANCE	50	8 2500		DISTRIBUTION KW	100 BONO: BONO:	
	1ST BLOCK IND		0.0000 \$/KWH	•	COST OF	W WH	
	KWH NEXT BLOCK 12400	100	0.0780		POWER KWH	20000 0 0346 \$ 692.27	
		72400	0,0680	\$ 843,20	MONTHLY DISTRIBUTION		
	NEXT BLOCK BALANCE	7500	0.0080 0.0080	\$. \$ 510.00	CHARGE	#DN/Q!	
	TOTAL			\$ 1,673.50	TOTAL	#DIV/0:	#DIVAD! #DIVAD!
MONTHLY CONSUMPTION 100KW,30000KWN	CURPENT BILL	u .			NEW BILL		
	SERVICE			CHARGE S		RATE CHARGE SAW 1	IMPACT IMPACT DOLLARS
	CHARGE 1ST BLOCK 50 XW	50	6 250n		COST OF		
	and Block		6.2500		POWER KW DISTRIBUTION KW	100 1.41631 # 14931 100 #DIV/0! #DIV/0!	
	BALANCE IST BLOCK 100	50 \$	0.0000 ; /KWH			SIXWH	
	KWH NEXT BLOCK 12400 .	100	0.0780 1		COST OF POWER KWH	30000 0 0345 \$ 1,038.40	
		12400	0.0540 1	843,20	MONTHLY		
	NEXT BLOCK BALANCE	17500	0 05e0 \$		DISTRIBUTION CHARGE	NDIV/0:	
	TOTAL		5		TOTAL	MOTVA:	#DIV/O: #DIV/O:
MONTHLY CONSUMPTION 100KW.40000KWH	CURRENT BILL KW	_			NEW BILL		
	SERVICE	5.7	KW 3	HARGE		RATE CHARGE SXW \$	IMPACT IMPACT DOLLARS
•	CHARGE 1SY BLOCK 50 XW	_	\$	•	COST OF		
	2ND BLOCK	50	62500 \$ 62500 \$	312 50	POWER KW DISTRIBUTION	100 1,4631 \$ 149.31	
	BALANCE 15T BLOCK 100	50 \$/K	0,0000 \$		KW	100 #OtV/O: #DIV/O:	
	NEXT BLOCK	100	0.0780 \$	7.80	COST OF POWER KWH 40	0000 00346 \$ 1,364,54	•
	12400	12400	G OGAO \$	843.20	MONTHLY		
	NEXT ELOCK BALANCE	27500	0.0660 \$ 0.080 \$	1,870,00	DISTRIBUTION CHARGE	#DIV/O	
	TOTAL		3	3.033 So	TOTAL	#DN/0!	#O/VIO: #DIVIO:
MONTHLY CONSUMPTION SOCKW. 150000KWH	CURRENT BILL				NEW BILL		activity:
	SERVICE	SAT SAY	E CH	ARGE		RATE CHARGE SKW \$	MPACT MPACT DOLLARS
	CHARGE 1ST BLOCK 50 KW		\$	•	COST OF		
	2NO BLOCK	50	62500 \$ 6.2500 \$	312,50	DISTRUBUTION	500 1,4931 \$ 746.55	
	BALANCE 1ST BLOCK 100	450 \$300	0.0000 \$ fH	-		500 RDIVIO: RDIVIO: SAKWH	
	NEXT BLOCK	100	0 0780 \$	7.80	COST OF POWER KWH 1500	00 0.0346 \$ 5,19201	
	12100	12400	0.0680 \$	843.20	MONTHLY		
	NEXT BLOCK BALANCE	137500	0.0680 S 0.0680 S	9,350,00	DISTRIBUTION CHARGE	#DPV/Q!	
	TOTAL		s +	0,513.50	TOTAL	#DIV/to:	KOIKIO, KOIKIO,
MONTHLY CONSUMPTION 500KW, 200300KWH	CURRENT BILL				NEW BILL		NORW.
	SERVICE	PATE SHOW	CHAF 3	RGE		RATE CHARGE SARW \$	BAPACT BAPACT BOLLARS
	CHARGE 1ST BLOCK 50 KW		5	•	COSTOF		
	2NO BLOCK	60	6.2500 \$ 6.2500 \$	312.50	POWERKW 60 DISTRIBUTION		
	BALANCE 15] BLOCK 100	450 \$/KWH	6.0000 S	-		0 MDKV/0! MOTV/0!	
	NEXT BLOCK	100	0.0780 \$	7.80	COST OF POWER KWH 200000	0.0346 \$ 0.922.59	
	12400	12400	0.0680 \$	843 20	MONTHLY DISTRIBUTION		
	NEXT BLOCK BALANCE	187500	0.0680 \$ 0.0680 \$ 12.	750.00	CHARGE	#DIV/O:	
	TOTAL		\$ 13,	913.50	. TOTAL	FONO	#DIAYO, #DIAYO;
MONTHLY CONSUMPTION SPOKEY 250100KWH	CURRENT BILL	n		_	NEW BELL		
	SERVICE	RATE SIKW	CHARG \$	E	-	RATE CHARGE SMW \$	IMPACT IMPACT DOLLARS
	CHARGE 19T BLOCK 50 KW	60	\$	•	COST OF		
	2NO BLOCK	60	6.2500 \$ 3 6.2500 \$	12.60	POWER KW 500 DISTRIBUTION	1.4931 \$ 746.65	
	IST BLOCK 100	450 SAKWH	0.0000 1	:		MDIV/O: BDIVIO: SAGWH	
	KWH NEXT BLOCK	100	0.0780 \$	7.60	COST OF	0.0348 \$ 8,653.38	
	12400	12400	0.0680 5 6-	13.20	MONTHLY		
•	NEXT BLOCK		0.0580 5		DISTRIBUTION CHARGE	#OIV/O!	

	ENLANCE	237500	0.0660 \$	14 150 00			
	TOTAL						
MONTHLY CONSUMPTION 1000KW, 1000KKY	 .		•	17.313.50 TOTAL	#D(V)	NO: MDINAO: MDINAO:	
MONTHLY CONSUMPTION TODORYY, 190080XY	MH CURRENT BOL	L KW FLATE	СНА	NEW BE			
	SERVICE	SACW		ndL	RATE CHARGE SRW \$	MPACY IMPACT DOLLARS	
	CHARGE 1ST BLOCK 80		*	cost o	-	5013	
	H/W	50	6.2500 \$	312.50 POWER DISTRIB	KW 1000 same s	80.13	
	2ND BLOCK BALANCE	950	6.2500 \$ 0.0000 \$	- KW	1000 #DRVO! #ONK	e.	
	IST BLOCK IO	SACWI-	1	cost a	1AWH		•
	NEXT BLOCK	100	0.0780 \$	7.80 POWER		H.36	
	12400	12400	0.0680 \$	643.20 MONTH,			
	NEXT BLOCK		0.0680 \$	DISTRIBL CHARGE	TION		
	TOTAL .	87500		.950.00 .950.00	#DIVA:	!	
			\$ 7,	.113.56 TOTAL	#ON/IQ:	NOIANO: NOIANO	
MONTHLY CONSUMPTION 1000 KW,300000KW		KW RATE		NEW BILL			٠
	SERVICE	KW RATE MKW	CHARG \$	Œ	RATE CHARGE	IMPACT IMPACT	
	CHARGE IST BLOCK SO		5	•	2004 3	DOLLARS	
	hite	5¢	6.2500 \$ 3	COST OF POWER IN	W 1000 1.490: \$ 1.491		
	2ND BLOCK BALANCE		5.2500 \$	DISTRIBUT	TION 1,190	11	
	157 BLOCK 100	260MH 360	0.0000 S	-	1000 KON/01 BOK/10:	•	
	KWH NEXT BLOCK	160	0.0780 \$	7.80 COST OF POWER KW			
	12400	12460	0.0080 \$ 84	43.20	0.000	59	
	NEXT BLOCK		0.0660 \$	MONTHLY DISTRIBUTI	ON		
	BALANCE	297500	0.0680 \$ 19,55	· FHADEE	*DN/M*		
	TOTAL		\$ 20,71	3.50 TOTAL	#ONO:	-	
MONTHLY CONSUMPTION 1600KW, 500000XWH	CURRENT BLE					NOIVIO NOIVIO	
	к	W RATE	CHARGE \$	NEW BILL	RATE CHARGE	BAPACY BAPACY	
	SERVICE CHARGE				SAGW \$	DOLLARS	
	15T BLOCK SO	50		COST OF POWER KW			
	2ND BLOCK			DISTRIBUTIO			
	BALANCE IST BLOCK IND	950 \$#(W):	0.0000 \$		1000 BRIVE HOIVER		
	KWH NEXT BLOCK	100	0.0780 \$ 7	COST OF POWER KWH	SACWH		
	12400	12400 (0.0680 \$ 843,		500000 0.0348 \$ 17,306.72		
	MEXT BLOCK			MONTHLY DISTRIBUTION			
	BALANCE		0.0680 \$ 33,150)	CHARGE	#Dvvio:		
	TOTAL		\$ 34,313.5	50 TOTAL	aba		
GENERAL SERVICE >50 KW TIME OF USE					#DMn:	MDAVAO: MORVAO:	
	VARIABLE REVENUE	SERVICE TO CHARGE REVE	OTAL				
(A) DISTRIBUTION REVENUE		\$ 316,14	NUE 1.74				
(B) CHOSEN REVENUE SHARES	0.21	0.789					
(C) RE-ALLOCATED REVENUE (A)YE)	\$ 56,657.95 \$	249 483 79 \$ 315,141	74				
(D) RETAIL KW	106.852						
(E) NUMBER OF CUSTOMERS (F) DISTRIBUTION KW RATE (\$KW) (CV(D)		6					
(G) MONTHLY SERVICE CHARGE (CIVEYIS	\$3,6236						
ENTER DESIRED CONSUMPTION LEVELS		3.465 0527					
The second of the second secon	SERVICE CHARGE		0.0000	•			
	XW	RATE SBOY	CHARGS		RATE CHARGE	IMPACT IMPACT	
	WINTERFORST 50 KW	947	100 5 .	. COST OF	SACW 5	IMPACT IMPACT DOLLARS	
	WINTER			POWER			
	SECOND SLOCK WINTER BALANCE	947	. 200	WINTER PEAK	9.6400 \$.		
	BALANCE BLOCK	9.470	00 s .				
		SAWH		WINTER PEAK WINTER OFF	\$80WH 0.0849 5 .		
	WINTER PEAK FIRST BLOCK			PEAK DISTRIBUTION	0.0357 \$		
	WINTER PEAK	0.072	. 25	KW MONTHLY	0.6236 \$.		
	NEXT BLOCK WINTER PEAK	0.072	ı .	SERVICE CHARGE			
	MENT BLOCK WINTER	0072	3 3 .		3465.0527		
	BALANCE BLOCK						
	WINTER OFF PEAK ALL	0.0729					
· ·	TOTAL	0 0441	•				-
	CURRENT BILL		s .	TOTAL	\$ 3,465,05	\$ 3.485.05 PDIV/0!	
	SERVICE CHARGE			MEW BILL			
•			0.0000			•	
		DAYE					
·	KW SUMMER FIRST	RATE Soow	CHARGE \$	•	RATE CHARGE	IMPACT IMPACT	
	KW SUMMER FIRST O KW	RATE \$00W . 7.0000	*	COST OF POWER	RATE CHARGE SAKW \$	IMPACY IMPACT DOLLARS	
s S	KW SUMMER FIRST O KW LIMMER ECONO BLOCK	\$00W . 7.0000	; ;	POWER	RATE CHARGE SIKW \$	IMPACT IMPACT DOLLARS	•
6 5 5 5 5 5 10 0	KW SUMMER FIRST O KW LAMMER ECOND BLOCK UMAKER ALAMCE	SACW	; ;	COST OF POWER SUMMER PEAK	PATE CHARGE SHOW \$	IMPACT IMPACT DOLLARS	
6 5 5 5 5 5 10 0	KW SUMMER FIRST O KW ECOND BLOCK UNMER	\$00W . 7.0000	; ;	POWER	sucw s	REPACT REPACT DOLLARS	

	SUMMER PEAK	SAMM	SUMMER PEAK	0.0536 \$.
	FIRST BLOCK SUMMER PEAK	0.0614 \$	SUMMER OFF PEAK	0.0245 \$
	NEXT BLOCK	P.0614		0.0249 \$
	SUMMER PEAK NEXT BLOCK	0.0614 3	DISTRIBUTION	
	SUMMER BALANCE		MONTHLY	0.6238 \$.
	BLOCK	0.0614 \$	SERVICE CHARGE	
	SUMMER OFF PEAK ALL	0.0332 \$		3465.05?7
	TOTAL		•	
	70174	3	TOTAL	\$ 3,465.05 \$ 3,486.06 #DHV/09
INTERMEDIATE USE				
	VARIABLE REVENUE	SERVICE TOTAL CHARGE REVENUE		
(A) DISTRIBUTION REVENUE		NON/O		
(B) CHOSEN REVENUE SHARES	0.40	C 800		
(C) RE-ALLOCATED REVENUE (A)*(B)	IFDEVIO:	MDIVIO! MDIVIO!		
(D) RETAIL XW	0			
(E) NUMBER OF CUSTOMERS		_		
(F) DISTRIBUTION KW RATE (SKW) (C)(D)	*****	0		
	#DAVAD;			
(G) MONTHLY SERVICE CHARGE (C)(E)/12		DIVAN!		
ENTER DESIRED CONSUMPTION LEVEL	CLERRENT BILL KV	FATE CHARGE	MEW BLL	
	WINTER PEAK	arkw s	RATE SAGN	
	WALLERFEAR	0.0000 \$		DOLLARS
	WINTER PEAK	\$4004	COSTOF POWER KW:	
	WINTER OFF PEAK	0.0000 \$.	WINTER PEAK ADI	Vior NDIVIO:
	PEAK	0.0000 \$.	Control	
			DISTRIBUTION NOW HON	V/0! #DIV/0!
			COST OF	
		*	POWER KWH: WINTER PEAK #DIV	IDI MANA
			WINTER OFF	
			PEAK #DIV MONTHLY	VO! POINTO!
	TOTAL		DISTRIBLITION CHARGE	******
	TOTAL	\$ -	TOTAL	FDN/ID: FDN/ID: FDN/ID: FDN/ID:
				WOWN, MONNO
	CURRENT BILL SUMMER PEAK		NEW BILL	
	JOHNSON PEAR	0 0000 \$	RATE	CHARGE IMPACT IMPACT
	SUMMER PEAK	0.0000 5 .	COST OF	DOLLARS
	SUMMER OFF PEAK	0.0000 \$	POWER KW:	
			SUMMER PEAK MOIVA DISTRIBUTION	O! WDRYAO*
			KW #DIVK SKWH	D: BDIV/O!
			COST OF	
			POWER KWH:	
			SUMMER PEAK BON'S SUMMER OFF	e abivo:
			PEAK WOIVA	P. #DIVIO:
			монтису	
	TOTAL		DISTRIBUTION CHARGE	#DIVID!
		\$ -	TOTAL	NOMAGE NOMAGE SERVICE
IONTHLY CONSUMPTION 3000 KW, 500,000 KWN	CURRENT BILL		MEW BALL	
	KW	RATE CHARGE \$2KW \$	RATE	CHARGE IMPACT APACT
	WINTER PEAK	3000 0.0000 \$.	SAKW	1 DOLLARS
		1/KWH	COST OF POWER NW.	
	WINTER PEAK WINTER OFF	250,000 0.0000 \$.	WINTER PEAK 3000 MDIV/O!	EDIVIO:
	PEAK	250,000 0,0000 \$.		
			DISTRIBUTION	
			XW 3000 #DN/D!	#DN/0?
			COST OF POWER KWH:	
			WINTER PEAK 250000 NONAO! WINTER DEF	#ON/o:
			PEAK 250000 #DIV/01	#DN/o
			MONTHLY DISTRIBUTION	
	TOTAL	s .	CHARGE TOTAL	PDN/d:
				#DIVID! #DIVID! #DIVID!
	CURRENT BILL			
	KW	RATE CHARGE	NEW BILL RATE	CHARGE INSPACT NAMED T
	SUMMER PEAK	snyw s		\$ DOLLARS
	SUMMER PEAK	3000 0,0000 \$.	POWER XW:	
	SUMMER PEAK	\$#KWH 250,000 0.0000 \$.	SUMMER PEAK 2000 ADNOS	#DMo)
	SUMMER OFF PEAK	·	DISTRIBUTION X 3000 MON/O!	#DIVIO:
	- ====	250,000 0.0000 \$ -	SAWH SAWH	
			COST OF POWER MWHL	
			•	
			SUMMER OFF	#DN/o:
			PEAK 250000 #DIVIQ!	#IDITANO!
			MONTHLY DISTRIBUTION	
	TOTAL	3 .	CHARGE	#OtV/b*
THLY CONSUMPTION 2000 KW, IMILE KWH	CURRENT BILL	• •	TOTAL	NDMIN: NDMIN: NDMIN:
	KW	RATE CHARGE	MEM BIT	
	WINTER PEAK	\$AKW \$	RATE C SAGW \$	DARGE IMPACT IMPACT DOLLARS
		SACWH	COST OF	J. LLARS
	WINTER PEAK &	00,000 0000 \$.	POWER KW: WINTER PEAK 3000 #DIV/O:	2011
•		00.000 0.0000 \$.	NOO REIVE	FOMA:

	•		- 0.000		
2			KW	BUTION 3000 #OKVO: NDN/9:	:
			COST O POWER WINTER	t KWH-	
			WINTER PEAK MONTH	S OFF S00000 #DIV/O' #DIV/O'	
•		TOTAL	DISTRIB CHARGE TOTAL	E NOWE:	
		CURRENT BILL		NDIV/O!	NOWAC NOWAC
			PHARGE ;	RATE CHARGE	IMPACT IMPACT
		SUMMER PEAK 3000 0 D002 5	COST OF POWER I		DOLLARS
		SUMMER PEAK 500,000 0 D000 5 SUMMER OFF	SLMMER DISTRIBU	TION	
		PEAK 500,000 0,0000 \$	COST OF	SWANN SDIANO:	
			POWER IN	WH.	
			SUMMER O PEAK	PEAK 600000 #DIV/O! #DIV/O! 500000 #DIV/O! #DIV/O!	
		****	MONTHLY DISTRIBUT	non	
	MONTHLY CONSUMPTION 2000 KW, 1.5 MILL KWH	TOTAL S CURRENT BILL	CHARGE TOTAL	#DIV/0:	יטיאטי יטיאוטא
		KW RATE CH \$7KW \$ WINTER PEAK 3000 0.0000 \$	ARGE NEW BILL	RATE CHARGE \$KW 5	MPACT MPACT
		WINTER PEAK 759.000 0.0000 1	COST OF POWER KW	ı.	DOLLARS
		WINTER OFF PEAK 750,000 0,0000 \$	* WINTER PE	ACTIO;	
			DISTRIBUTK KW	3000 KGIVIO: ROIVIO:	
			COST OF POWER KWI WINTER PEA WINTER OFF	1: IK 750000 BDIV/O: BDIV/O:	
			PEAK MONTHLY	750000 MOIVAN! ADMIN!	
:		TOTAL \$	DISTRIBUTIO CHARGE TOTAL	MDIVIO: MDIVIO:	
		CURRENT BILL			POWOR POWING
		KW RATE CHAR SANV S		RATE CHARGE	BAPACT MAPACT
		SUMNUER PEAR 3000 0.0000 \$	COST OF POWER KW:	•	DOLLARS
		SUMMER PEAK 750,000 0,0009 \$	SUMMER PEAN DISTRIBUTION KW	X 3000 BDIVIO: BDIVIO:	
		PEAK 750,000 0.0000 \$	COST OF	MONH.	
			POWER KWH: SUMMER PEAK	750000 #DHV/0: #DHV/0:	
			SUMMER PEAK SUMMER OFF PEAK	750000 #DRV/0! #DRV/0"	
		TOTAL S	Montaly Distribution Charge	FOM D	
	LARGE USE	•	TOTAL	POIV.0:	#DIVIO: #DIVIQ!
•	(A) DISTRIBUTION REVENUE	VAHIABLE SERVICE TOTAL REVENUE CHARGE REVENUE			
	(8) CHOSEN REVENUE SHARES	8D3V/0:			
	(C) RE-ALLOCATED REVENUE (A)*(B) (O) RETAIL KW	MONAN MONAN			
	(E) NUMBER OF CUSTOMERS	0			
÷	(F) DISTRIBUTION KW RATE (SIKW) (C)(D)	NDIVIO:			
	(G) MONTHLY SERVICE CHARGE (C)(E)(12	#ON/O!			
	ENTER DESIRED CONSUMPTION LEVEL CU	RRENT BLL KW RATE CHARGE	NEW BILL		
!	₩a	TER PEAK 2.2500 \$	COST OF	RATE CHURGE SAW 5	BAPACT BAPACT DOLLARS
i	WA . WID PE/	ITER PEAK \$AKWH ITER OFF 0 0000 \$ _	POWER KW: WINTER PEAK	NONA! NONA!	
		0.0000 \$.	DISTRIBUTION ION		
į			COST OF POWER KWH:	SOMO: SOMO	
!			WINTER PEAK WINTER OFF PEAK	ION/O! ION/O!	
	TOT/	4	MONTHLY DISTRIBUTION CHARGE	POWA! BOWA!	
	1019	\$.	CHARGE	#Device #Device	NOMAGE NOTAGE
	CURF	ENT BILL KW RATE CHARGE	NEW BILL		
1	SUMA	\$7KW \$	COST OF	RATE CHARGE SANY S	MPACT IMPACT DOLLARS
		SANYON	POWER KW: SUMMER PEAK	NONAD! NONAD:	

i

	SUMMER PEAK		00000 \$.	DISTRIBUTION		
	SUMMER OFF PEAK		.0000 \$ -	kw	#DIV/O! #DIV/O:	
				COST OF POWER KWH	· Aren	
				SUMMER PEAK SUMMER OFF	POWE POWE	
				PEAK	MOIVAS: MOIVAS:	
		•		MONTHLY		
	FOTAL			CHARGE TOTAL	#DIV <i>A</i> 0*	ROMAN MONAN
MONTHLY CONSUMPTION 5000 KW, Q.5 MILL N		W RATE		HEW BILL		
	WINTER PEAK	SAKW	CHARGE \$ 7900 \$ £1,450,00		RATE CHARGE SKW \$	IMPACT IMPACT DOLLARS
		SAKWAH		COST OF POWER ION;		
	WINTER PEAK WINTER OFF PEAK		XXXX .		000 #DIV/0! #DIV/0!	
	Line	250,000 0,0	100ci \$ -	DISTRIBUTION		
				KW 60 COST OF	ON BONIO' BONIO!	
				POWER KWH- WINTER PEAK 250,0 WINTER DFF	OD NIDRVIO! NIDRVIO!	
					00 4DV/0; NDV/0;	
	TOTAL			DISTRIBUTION CHARGE	#DNA:	
			\$ 11,450,00	TOTAL	#DIV/O	MONAN MOMAN
	CURRENT BILL			NEW BILL		
	Ки	RATE SIKW	CHARGE \$	COST OF	RATE CHARGE SAW \$	IMPACT IMPACT DOLLARS
	SUMMER PEAK		00 \$ 8,400,00	POWER KW:		
	SUMMER PEAK	\$70WH 250,000 0.00	DO \$.	DISTRIBUTION	O MOINTE: MOINTE:	
	SUMMER OFF PEAK	250,000 0,000		KW 600	SACWH	
				COST OF POWER KWH	3KW/I	
				SUMMER PEAK 250,000 SUMMER OFF	POWO: FOWO:	
4.0				PEAK 250,000	MOTOR: MOTOR	
				MONTHLY DISTRIBUTION CHARGE		
MONTHLY CONSUMPTION 5000 KW, 1 MILL KWH	TOTAL CURRENT BILL		\$ 8,400,00	TOTAL	NONA:	NOINO: NOINO:
	KM	· RATE	CHARGE	NEW BILL	RATE CHARGE	BAPACT BAPACY
	WINTER PEAK	5000 2.2900	3 1 11.450.00	COST DF	\$ACW \$	DOLLARS
	WINTER PEAK WINTER OFF	500,000 0,0000		POWER KW:	#DIVIO' #DIVIO!	
	PEAK	500,000 0.0000		DISTRIBUTION		
				10W 5000	#ONA! #ONA!	
				COST OF POWER NAME WINTER PEAK 500,000		
				WINTER OFF PEAK 500,000		
				MONTHLY DISTRIBUTION CHARGE		
	TOTAL		\$ 11,450.00	TOTAL	MOIVA!	#DIV/O' #OTV/O:
	CURRENTALL			NEW BULL		
	ĸw	RATE SIKW	CHARGE \$	R 5.	NATE CHARGE	SMPACT INPACT
	SUMMER PEAK		\$ 8.400 mg	COST OF POWER KW:		~~~
	SUMMER PEAK	1000,000 0000,000		SUMMER PEAK 5000 I		
	SUMMER OFF PEAK	500,000 0,0000	-	XW 5000 /	MOINNO: WOINNO:	
				COST OF POWER KWH:	NWH	
				SUMMER PEAK SOIL000 A SUMMER OFF	fOtvio! #Otvio:	
				PEAK 600,000 a	NOWAN WORKAN	
				MONTHLY DISTRIBUTION CHARGE		
	TOTAL	1	8,400.00	TOTAL	MDIVA:	RDIAIS: NONDA
MONTHLY COMSUMPTION 5000 KW, 1.5 MILL KWH	CURRENT BILL KW	RATE C	HARGE	NEW BLL		
	WINTER PEAK	s/kw s		RA \$MC	TE CHARGE W \$	IMPACT IMPACT DOLLARS
	WINTER PEAK	\$/KWH 750,000 0,0000 \$		COST OF POWER KW:		
	WINTER OFF	750,000 0,000 \$		WINTER PEAK 5000 MC	DIVIO! MOTVIO!	
				DISTRIBUTION KW . 5000 MD	avar monare	
				COST OF POWER KWH:		
				WINTER PEAK 750,000 IFD WINTER OFF	1V/0! #OIV/0!	
				PEAK 750,000 ND	NIO: SDIVIO'	
	TOTAL	1	11,450 DD	DISTRIBUTION CHARGE TOTAL	#DIV/O	
				-	FLINIQ	NOWAY NOWAY
	CURRENT BILL KW	RATE CH	ARGE	NEW BALL	E cwee	
				RATI	E CHARGE	IMPACT IMPACT

(E) NUMBER OF CONNECTIONS

	SUMMER PEAK	\$#KW 6000	1.5600 \$ 8,400.0n	COST OF	s/kw s	
		1/KWH	1.5800 \$ 8,400,0n	POWER ION-		
	SUMMER PEAR	750,000	0.000n s _	DISTRIBUTION	DIVIO: SDIVIO:	
	SUMMER OFF PEAK	750,000	0 0000 \$ _	**** 600	SAKWH	
				COST OF POWER KWH:		
				SUMMER PEAK 750,000	#DIV/O' #DIV/O	
				SUMMER OFF	#Div/o! #Div/o!	
				MONTHLY		
•	707AL		\$ 8.400,00	DISTRIBUTION CHARGE TOTAL	#OfVio:	
MONTHLY CONSUMPTION 5000 KW, 1.5 MILL KW	CURRENT BILL			UNBLANDLED BILL	#DIV/0!	
	WINTER PEAK	RATE \$7KW 5000 2	CHARGE \$		RATE CHARGE	64
		5/KWH	1.2900 \$ 11,450.00	COST OF	•	Do
	WINTER PEAK WINTER OFF		17000 \$.	POWER KW; WINTER PEAK 5000	PONO: POWER	
	PEAK	750,000 0	0000 g .	Correction		
				CHSTRUBUTION KW 5000	NDIAN: NDIAN.	
				COST OF FOWER KNH:		
				WINTER PEAK 750,000 WINTER OFF		
				PEAK 750,000 MONTHLY	MOINION NOINION	
	TOTAL		\$ 11,450,00	DISTRIBUTION CHARGE TOTAL	#DN/o:	
				IOIAL	#DIVAD*	M
	CURRENT BALL			LANBUINDLED		
	kw	RATE SAKW	CHARGE \$	BILL	ATE CHARGE	IMPA
	SUMMER PEAK		800 \$ 8,400,00	COST OF	KW \$	DOLL
		EMWH		POWER KW: SLAMMER PEAK 5000 II		
	SUMMER PEAK SUMMER OFF	750,000 0.00	200 \$.	SLAMMER PEAK 5000 A DISTRIBUTION KW 5000 A		
	PEAX	750,000 0.00	100 \$.	•	OWH	
				COST OF POWER KWH;		
				SLEAMER PEAK 750,000 M SUMMER OFF	DIVID! IFDAVIO!	
				PEAK 760,000 M	DIVID! BDIVIO!	
				MONTHLY DISTRIBUTION		
	TOTAL		\$ 8,400.00	CHARGE TOTAL	#DtV/d*	#DN
SENTINEL LIGHTS (NON TIME OF USE)	VARIABLE					
(A) DISTRIBUTION REVENUE		SERVICE TOTA CHARGE REVENU	E			
(B) CHOSEN REVENUE SHARES	0.21	\$ 1,419.78 0.789				
(C) RE-ALLOCATED REVENUE (A) (B)	\$ 299.00 \$ 1	.120.42 \$ 7,419,78				
(D) RETAIL KW	129					
(E) NUMBER OF CONNECTIONS		50				
(F) DISTRIBUTION KW RATE (BIKW) (C)(D) (G) MONTHLY SERVICE CHARGE (CYLEY)2	\$2,3206					
	s	1.6674				
SENTINEL LIGHTS (TIME OF USE)	. VARIABLE SI					
(A) DISTRIBUTION REVENUE		ERVICE TOTAL HARGE REVENUE				
(8) CHOSEN REVENUE SHARES	021	\$ 1,419.76 0,789				
(C) RE-ALLOCATED REVENUE (AT(H)		20.42 3 1,419.78				
(D) RETAIL KW	0					
(E) NUMBER OF CONNECTIONS		50				
(F) DISTRIBUTION KW RATE (SIKW) (CY(D)	#01~°°					
(G) MONTHLY SERVICE CHARGE (CYLE V12	\$1.	5674			-	
STREET LIGHTING (NON TIME OF USE)						
(A) DISTRIBUTION REVENUE	PARIABLE SER REVENUE CH	NGE REVENUE				
IB) CHOSEN REVENUE SHARES	0.21	\$ 16,690.64 789				
(C) RE-ALLOCATED REVENUE (A)"(B)	-	.45 \$ 15,690,64				
(D) RETAIL KW	1,688	· romanud				
(E) NUMBER OF CONNECTIONS		590				
(F) DISTRIBUTION KW RATE (SKW) (C)4(D)	\$2.1095					
(G) MONTHLY SERVICE CHARGE (CVE V17	\$1.60	04				
STREET LIGHTING (TIME OF USE)						
(A) DISTRIBUTION REVENUE	VARIABLE SERV REVENUE CHAR					
(B) CHOSEN REVENUE SHARES		\$ 16,590,64				
(C) RE-ALLOCATED REVENUE (AY(B)	161010 6					
(D) (D) (D) (D)	3,619 19 \$ 13,171	15 \$ 18,090.64				

(F) DISTRIBUTION KW RATE (SKW) (CYIO) (G) MONTHLY SERVICE CH

\$1.8604

SHEET 15 - RATE SCHEDULE BEFORE MARKET ADJUSTED RATE OF RETURN

RATE SCHEDULE

DATE:

NAME OF UTILITY LICENCE NUMBER DATE VERSION NUMBER NAME OF CONTACT PHONE NUMBER

Eastern Ontario Power

0

00-Jan-00

37676

Tim Curtis

EFFECTIVE DATE:

DEFINITIONS: TIME PERIODS FOR TIME OF USE (EASTERN STANDARD TIME)

WINTER: ALL HOURS, OCTOBER 1 THROUGH MARCH 31 SUMMER: ALL HOURS, APRIL 1 THROUGH SEPTEMBER 30

PEAK: 0700 TO 2300 HOURS (LOCAL TIME) MONDAY TO FRIDAY, EXCEPT FOR PUBLIC HOLIDAYS, INCLUDING NEW YEAR'S DAY, GOOD FRIDAY, VICTORIA DAY,CANADA DAY,CIVIC HOLIDAY (AS IN TORONTO),LABOUR DAY, THANKSGIVING DAY, CHRISTMAS AND BOXING DAY OFF-PEAK: ALL OTHER HOURS

RESIDENTIAL

DISTRIBUTION KWH RATE \$0.0062

MONTHLY SERVICE CHARGE (PER CUSTOMER) \$17.14

COST OF POWER KWH RATE \$0.0706

RESIDENTIAL (TIME OF USE)

DISTRIBUTION KWH RATE \$0.0062

MONTHLY SERVICE CHARGE (PER CUSTOMER) \$17.14

 COST OF POWER TIME OF USE RATES
 WINTER PEAK
 WINTER OFF- PEAK
 SUMMER PEAK
 SUMMER OFF- PEAK

 \$MWH
 \$MW

GENERAL SERVICE < 50 KW

DISTRIBUTION KWH RATE \$0.0049

MONTHLY SERVICE CHARGE (PER CUSTOMER) \$78.4888

COST OF POWER KWH RATE \$0.0695

GENERAL SERVICE < 50 KW (TIME OF USE)

DISTRIBUTION KWH RATE \$0.0049

MONTHLY SERVICE CHARGE (PER CUSTOMER) \$78.4888

COST OF POWER TIME OF USE RATES WINTER BEAK WINTER

WINTER PEAK WINTER OF USE RATES WINTER PEAK SUMMER OFFPEAK PEAK
S/KWH S/KWH S/KWH S/KWH
\$0.0363 \$0.0911 \$0.0249

GENERAL SERVICE > 50 KW (NON TIME OF USE)

DISTRIBUTION KW RATE \$3.1778

MONTHLY SERVICE CHARGE \$816.1770

COST OF POWER KW RATE \$1.4931

COST OF POWER KWH RATE \$0.0346

GENERAL SERVICE > 50 KW (TIME OF USE)

DISTRIBUTION KW RATE \$0.6327 MONTHLY SERVICE CHARGE (PER CUSTOMER) \$3,514.1305

COST OF POWER TIME OF USE RATES WINTER PEAK SUMMER PEAK WINTER PEAK WINTER OFF-SUMMER PEAK SUMMER OFF-PEAK S/KW \$/KW PEAK \$/KWH \$/KWH \$/KWH \$9.6400 \$7.2160 \$0.0649 \$0.0357

\$0.0536

#DIV/0!

#DN/ni

\$0.0245

#DIV/0/

GENERAL SERVICE INTERMEDIATE USE

DISTRIBUTION KW RATE #DIV/0!

MONTHLY SERVICE CHARGE (PER CUSTOMER) #DIV/O

COST OF POWER TIME OF USE RATES WINTER PEAK SUMMER PEAK WINTER PEAK WINTER OFF. SUMMER PEAK SUMMER OFF. PEAK PEAK S/KW \$/KWH \$/KWH #DIV/N \$/KWH #DIV/0! \$/KWH #DIV/0!

LARGE USE

DISTRIBUTION KW RATE #DIV/0!

MONTHLY SERVICE CHARGE (PER CUSTOMER) #DIV/0! COST OF POWER TIME OF USE RATES

WINTER PEAK SUMMER PEAK WINTER PEAK WINTER OFF-SUMMER PEAK SUMMER OFF-PEAK \$/KW \$/KWH \$/KWH #DIV/0! \$/KWH #DIV/01 #DIV/0! \$/KWH #DIV/0! #DIV/0! #DIV/0!

#DIV/0!

SENTINEL LIGHTS (NON TIME OF USE)

DISTRIBUTION KW RATE \$2.3535

MONTHLY SERVICE CHARGE (PER CONNECTION) \$1.8938 COST OF POWER KW RATE

\$41.2433 OR

SENTINEL LIGHTS (TIME OF USE)

DISTRIBUTION KW RATE #DIV/0 MONTHLY SERVICE CHARGE (PER CONNECTION)

-\$6.9977 COST OF POWER TIME OF USE RATES WINTER PEAK SUMMER PEAK S/KW \$/KW

STREET LIGHTING (NON TIME OF USE)

DISTRIBUTION KW RATE \$2.1397 MONTHLY SERVICE CHARGE (PER CONNECTION) \$1.8867

COST OF POWER KW RATE \$21.5819

OR

STREET LIGHTING (TIME OF USE)

DISTRIBUTION KW RATE #DIV/0!

MONTHLY SERVICE CHARGE (PER CONNECTION) -\$4.0125 COST OF POWER TIME OF USE RATES

WINTER PEAK SUMMER PEAK \$/KW #DIV/0! #DIV/0!

MISCELLANEOUS CHARGES

PLEASE ADD ANY MISCELLANEOUS CHARGES BELOW.

2000

SHEET 16 - RATE SCHEDULE WITH MARKET ADJUSTED RATE OF RETURN

RATE SCHEDULE

DATE:

NAME OF UTILITY
LICENCE NUMBER
DATE
VERSION NUMBER
NAME OF CONTACT
PHONE NUMBER

Eastern Ontario Power

24-Feb-03 Tim Curtis

Jurus

0

EFFECTIVE DATE:

DEFINITIONS: TIME PERIODS FOR TIME OF USE (EASTERN STANDARD TIME)

WINTER: ALL HOURS, OCTOBER 1 THROUGH MARCH 31 SUMMER: ALL HOURS, APRIL 1 THROUGH SEPTEMBER 30

PEAK: 0700 TO 2300 HOURS (LOCAL TIME) MONDAY TO FRIDAY, EXCEPT FOR PUBLIC HOLIDAYS, INCLUDING NEW YEAR'S DAY, GOOD FRIDAY, VICTORIA DAY,CANADA DAY,CIVIC HOLIDAY (AS IN TORONTO), LABOUR DAY, THANKSGIVING DAY, CHRISTMAS AND BOXING DAY OFF-PEAK: ALL OTHER HOURS

GENERAL SERVICE > 50 KW (NON TIME OF USE)

MARKET	AFTER MARKET		
\$0.0063	\$0,0061		
\$17.29	\$16.90		
\$0.0706	\$0.0706		
	AFTER MARKET		·
\$0.0063	\$0.0061		
\$17.29	\$16.90		
WINTER PEAK \$/KWH \$0.1211	WINTER OFF- PEAK \$/KWH \$0.0363	\$/KWH	***********
PRIOR TO MARKET OPENING	AFTER MARKET OPENING		
\$0.0050	#DiV/0!		
\$79.16	#DIV/0!		
\$0.0695	\$0 .0695	٠	
PRIOR TO MARKET OPENING \$0.0050	AFTER MARKET OPENING #DIV/0!		
\$79.16	#DIV/0!		
WINTER PEAK \$/KWH \$0.1105	WINTER OFF- PEAK \$/KWH \$0.0363	SUMMER PEAK \$/KWH \$0.0911	SUMMER OFF- PEAK \$/KWH \$0.0249
	MARKET OPENING \$0.0063 \$17.29 \$0.0706 PRIOR TO MARKET OPENING \$0.0063 \$17.29 WINTER PEAK \$/KWH \$0.1211 PRIOR TO MARKET OPENING \$0.0050 \$79.16 \$0.0050 \$79.16 \$0.0050	OPENING OPENING \$0.0063 \$0.0061 \$17.29 \$16.90 \$0.0706 \$0.0706 PRIOR TO MARKET OPENING AFTER MARKET OPENING \$0.0063 \$0.0061 \$17.29 \$16.90 WINTER PEAK WINTER OFF-PEAK \$/KWH \$0.0363 PRIOR TO MARKET OPENING AFTER MARKET OPENING \$0.0050 #DIV/0! \$79.16 #DIV/0! \$0.0695 \$0.0695 PRIOR TO MARKET OPENING AFTER MARKET OPENING \$0.0050 #DIV/0! \$79.16 #DIV/0! WINTER OPENING WINTER OPENING WINTER PEAK WINTER OFF-PEAK \$/KWH \$/KWH	MARKET OPENING \$0.0063 \$0.0061 \$17.29 \$16.90 \$0.0706 \$0.0706 PRIOR TO MARKET OPENING \$0.0063 \$0.0061 \$17.29 \$16.90 WINTER PEAK WINTER OFF- PEAK S/KWH \$/KWH \$0.1211 \$0.0363 \$0.0937 PRIOR TO MARKET OPENING \$0.0050 #DIV/0! \$79.16 #DIV/0! \$79.16 #DIV/0! \$79.16 #DIV/0! \$79.16 #DIV/0! \$10.0050 #DIV/0! \$79.16 #DIV/0! \$10.0050 #DIV/0!

PRIOR TO

OPENING

MARKET AFTER MARKET

:	DISTRIBUTION KW RATE	\$3.20	048 #DIV/0!				
	MONTHLY SERVICE CHARGE	. \$823					
	COST OF POWER KW RATE	\$1.45		31			
	COST OF POWER KWH RATE	\$0.03					
	GENERAL SERVICE > 50 KW (TIME OF USE)	PRIOR MARK OPENII	ET AFTER MARKI				
	DISTRIBUTION KW RATE	\$0.63	R1 enens	on.			
	MONTHLY SERVICE CHARGE (PER CUSTOMER)	\$3,544.6	45.020				
	COST OF POWER TIME OF USE RATES		03 \$ 3,465.0 AK SUMMER PEA				
	(will be replaced with retail settlement code or Standard Service Supply when market opens)	\$/K \$9,640	w \$/K\	W \$/KW1	PEAI \$/KW	f \$/KWI	PEAM \$/KWH
			Ψ1.210	0 \$0.0649	\$0.035	7 \$0.0536	\$0.0245
	GENERAL SERVICE INTERMEDIATE USE	PRIOR T MARKE OPENIN	T AFTER MARKE				
	DISTRIBUTION KW RATE	#DIV/0!	#DIV/0!				
	MONTHLY SERVICE CHARGE (PER CUSTOMER)	#DIV/0!	#DIV/0!				
	COST OF POWER TIME OF USE RATES (will be replaced with retail settlement code or Standard Service Supply	WINTER PEAN	SUMMER PEAK	WINTER PEAK	WINTER OFF-	SUMMER PEAK	SUMMER OFF-
	when market opens)	\$/KV #DIV/0!	V \$/KW #DIV/0!	\$/KWH #DIV/0!	PEAK \$/KWH #DIV/0!	\$/KWH #DIV/0!	PEAK \$/KWH #DIV/0!
	LARGE USE	PRIOR TO MARKET OPENING	AFTER MARKET				
	DISTRIBUTION KW RATE	#DIV/0!	#DIV/0!				•
	MONTHLY SERVICE CHARGE (PER CUSTOMER)	#DIV/0!	#DIV/0!				
	COST OF POWER TIME OF USE RATES (will be replaced with retail settlement code or Standard Service Supply when market opens)	WINTER PEAK	SUMMER PEAK	WINTER PEAK		SUMMER PEAK	SUMMER OFF-
	····ci (indixel opers)	\$/KW #DIV/0!	\$/KW #D(V/0!	\$/KWH #DIV/0!	PEAK \$/KWH #DIV/0!	\$/KWH #DIV/0!	PEAK \$/KWH #DIV/0!
	SENTINEL LIGHTS (NON TIME OF USE)	PRIOR TO MARKET OPENING	AFTER MARKET OPENING				
	DISTRIBUTION KW RATE	\$2.3735	\$2,3206				
	MONTHLY SERVICE CHARGE (PER CONNECTION)	\$1 .91	\$1.87				
•	COST OF POWER KW RATE	\$41.2433	\$41.2433				
	OR		WT1.2433				
	SENTINEL LIGHTS (TIME OF USE)	PRIOR TO MARKET OPENING	AFTER MARKET OPENING				
	DISTRIBUTION KW RATE	#DIV/0!	#D i V/0!			•	
	MONTHLY SERVICE CHARGE (PER CONNECTION)	\$1.91	\$1.87				
	COST OF POWER TIME OF USE RATES (will be replaced with retail settlement code or Standard Service Supply when market opens)		SUMMER PEAK \$/KW #DIV/0!				
	STREET LIGHTING (NON TIME OF USE)	PRIOR TO MARKET A OPENING	FTER MARKET				
	DISTRIBUTION KW RATE		OPENING				
	MONTHLY SERVICE CHARGE (PER CONNECTION)	\$2.1579 \$1.90	\$2.1098				
		\$1.90	\$1.86				

COST OF POWER KW RATE

OR

\$21.5819

STREET LIGHTING (TIME OF USE)

PRIOR TO
MARKET AFTER MARKET
OPENING OPENING **OPENING**

DISTRIBUTION KW RATE

#DIV/0!

#DIV/0!

MONTHLY SERVICE CHARGE (PER CONNECTION)

\$1.90

COST OF POWER TIME OF USE RATES

\$1.86 WINTER PEAK SUMMER PEAK

(will be replaced with retail settlement code or Standard Service Supply when market opens)

\$/KW #DIV/0!

\$/KW #DIV/0!

MISCELLANEOUS CHARGES

PLEASE ADD ANY MISCELLANEOUS CHARGES BELOW.

1999

Canadian Niagara Power Inc. EB-2012-0112 PILs Binder Exhibit 3 Tab 3 Schedule 2 Page 1 of 1 Filed: May 11, 2012

2004 APPROVED PILS MODEL

1	SECTION 93 PILE TAY OPOSO UP TOUR	В	С	D
2	SECTION 93 PILS TAX GROSS-UP "SIMPIL" REGULATORY INFORMATION (REGINFO)		 	
3	REGINFO)			
4	Utility Name Eastern Ontario Power			
5	- STORY ORGANOT OWE			Amount
6				
7	BACKGROUND			
8	Has the utility reviewed section 149(1) ITA to			
القا	confirm that it is not subject to regular corporate		ļ — — — — — — — — — — — — — — — — — — —	
10	tax (and therefore subject to PILs)?		Y/N	
	Mas the utility records		1771	Y
13	Vas the utility recently acquired by Hydro One and now subject to s.89 & 90 PILs?			
14	and now subject to 5.09 & 90 PILS?		Y/N	N
15 A	Accounting Year End			
16			Date	Jun-30
17 N	MARR NO TAX CALCULATIONS			
_18_S	HEET #7 FINAL RUD MODEL DATA			
19 (ROM 1999 FINANCIAL STATEMENTS)			
21	SE BOARD-APPROVED AMOUNTS			
	ate base (wires-only)			
23	ate base (wires-only)			3,157,217
	ommon Equity Ratio (CER)			0,107,217
25				50.009
26 1-	CER			
27				50.00%
28 Ta	arget Return On Equity	+		
29 D	ebt rate			9.88%
30 DE	eor rate			7.25%
	arket Adjusted Revenue Requirement			1.2370
33	mot rejusted Revenue Requirement			270,416
34 19	99 return from RUD Sheet #7 less Late Payment Adjustments			
) 				380,265
36 Tot	tal Incremental revenue			
37 Inp	nut Board-approved dollar amounts phased-in (generally prorated			-109,849
	if the effective date of the inclusion of MARR in rates)			
	mount allowed in 2001, Year 1			-109,850
1 A	mount allowed in 2002, Year 2 mount allowed in 2003, Year 3			060,801 - 0
2	3 TEAL 3			0
3 Equ	uity			
4				1,578,609
5 Ret	urn at target ROE			
6				155,967
7 Deb	t .			
	med interest emount in Epin			1,578,609
Dee	med interest amount in EBIT			114,449
	nase-in of interest - Year 1			1,14,449
_	D34+D39)/D32)*D49		***************************************	114,449
	lase-in of interest - Year 2			
[[C	034+D39+D40)/D32)*D49			² 114,449
Ph	ase-in of interest - Year 3 (D49)			
;]	,	1		114,449

		В	O	-	l"		 					
1	7	INF	2	801100	1		"	н	_	-	<u>-</u>	[-
1	DEFERRAL/VARIANCE ACCOUNTS			S POOL	-	Deferral	Deferral	Source	MofF	MofF]
	_		Politique		4	Account	Account		Filip	S S S S S S S S S S S S S S S S S S S	T OF	Source
ائـ	4 ("Wires-only" business - see Tab TAXREC)	1		-100	> 	Variance	Allowance	Foot	Variance	Humino/	בוווים	
	5	1		note	ပ္	Explanation		ator	200	variance		Foot-
Ľ	9	1	ø	#	e		69	#	2	Explanation	(June)	note
	7 Utility Name: Eastern Optario Power	-						1	3		မာ	#
Ш	8	-										
	6	\int		1							Column	
	01	\int									Brought	
<u> </u>		1									Forward	
-1:	12 II) CORPORATE INCOME TAXES			1							TAXBEC	
1	14 ACCOLINTING INCOME											
ľ								-				
ľ		-	270,415	1A	-270.415			9				
	7 BOOK TO TAX ADJUSTMENTS	Ţ			. 1				3		0	5
Ĩ.		I										
=[2	_											
₹		2	138 070	20	0.0000							
7 8	_	9		1	070,001-			2B	0		C	1
3 8		4		AA	5 6			38	0		0	2 6
३		2		4	5 (48	0		3 c	
17		9		84	0 0			2B	0		.	1
Ş				5	5			89	0			ည္က
٩Į	-	7		7,7	•						2	1
7	+	_		3,5	0			78	¢			
श्र ^ह		7		7 4	5 6			78	0		9 6	5 5
₹ 8				5	5			7.8	0		0.0	5 5
8 8		80	-62.090	8A	00000						9	5
5 6		6		8	060.30			8B	0		c	8
3 8		5		104	3 6			9B	0			2 8
3 2		-		110	5 6			108	0		2 (ي ۾
7		12	-114 449	127				118	0		5 0	ي 2 :
S				5	D # # # # -			12B	0		O C	2 6
3 6	"Material tem#1	13		13A	¢						•	3
8	_	13		13A	0		+	138	C		C	130
ස	_	13		13A	0		+	138	0		0	130
2	REGULATORY TAXABLE INCOME							25	0		0	130
4	_		231,846		-231,946		0		0		•	1
4 4												
4	Demod %	H							2			
5		4	34.1200%	14A	4.5000%		30 69000	1				T
46	REGULATORY INCOME TAX	+						146	4,0000.0		38.6200%	14C
	Taxable Income x Rate		70 140									
₽			9,140		-79,140		0		c			7
5 G	Miscellaneous Tax Credits	15		15A	C						3	T
ŭ	Total Beautiful	_			,			158	0			7,5
52	i otal Regulatory income Tax		79,140		-79,140		-	+	Č			3
23		+		+				-	0		0	
\$		+		+	-				-			
S		-		-							+	1
								_				T

O O O O O O O O O O O O O O O O O O O			O	-			-					
	DEFERBALAMENTAL INT. GROSS-UP "SIMPIL"			Source		Deformat		=		7	×	_
Control Cont					L	Celeral	Deferra	Source	MofF	M of F	Moff	0
Company Comp	_			Foot	L	Account	Account		Filing	Filing	illi i	5
Control Lives Control Live	_			3	1	Variance	Allowance	Foot	Variance	Voicing	SIII.	
		+		note		Explanation		90,0	3	Valiatice		Foot
Page Page		1	89	*	69		•	201	9	Explanation	(June)	ofor
October Company Comp		-		L			7	#	69		G	*
Comment Comm				-								
1985 1985		-										
Control Cont		1	1	1								
Decented Teacher Control Decented Teacher Co	Less: Exemption	5 1	1	1	-3,157,217			160	•			
New York Transite Capital Yakas 19 2000 10 2000 2000	Deemed Tayable Copital	-		_	0			3	5		C	
Column C	משוום	-	3,157.21	.	23.157.917			9/-	C		-	l.
19 0.3000% 16A 4.2280% 18B 0.2280%		_			3		0		0			1
19 31457217 15h 17 77 1 19h 17 27 1 19h 19h 17 27 1 19h 19h 17 27 1 19h 19	Kate (.3%)	φ		1								
19 3157.217 19A		2	1	ı	405227		0.0750%	L				
19 3157.217 19A 4157.217 19A 19B 1	Net Amount (Toughts Only)			_			3	4	0.2250%		03000%	
18 3.157.277 18A 3.157.277 18A 18B	Ter Amount (Laxable Capital X Rate)		5.47	6	0.474							i.
19 3457217 19A 345727 19A					77.6		0		c			
10 3157217 19A 3107277 19A 3157277 Federal (LCT)												
20 3-167217 OA 3-16721	Base	:	1	- 1								
22	ase. Evamption	13			-3.157.217							
21 0.22009 21A 0.1656 21A 0.1656 21B Econ Evelipaci	20			Ç			198	0		•	18	
21	Deemed Laxable Capital		44.67.24	Ĺ.,				20B	C		3	3
23 2,200% 21A 21A 21,004 21B 0,1895% 21B 0,1895% 20 20 20 20 20 20 20 2		-			27.701.51		0		•			
23 2568 234 27.04 27.04 2.058 2.08 2.09 2.08 2.09	Rate (.225%)	č		4				-			0	
22 7.104 7.104 7.104 0.025094 0.		1	U.ZZ50V	4	-0.1688%		0.056907	9,0				
22 7:004 7:104 7:104 0 228 0	Proper Amount (To 11)						0.000.0	617	0.1688%		0 2250%	210
22 2,566 22A	Closs Amount (Taxable Capital x Rate)		7.10								0/004	1
23	Less: Federal Surtax	5			-7,104		•		•			
1 1 1 1 1 1 1 1 1 1		77	89.7		2.598		,	100	>		C	1
184316 23A -118119 23A -118119 24 -118119 24 -118119 25 -11	FO 175						>	778	0			8
1819 23A	Sel LC.		Ì.								>	777
18479 23A		1	4.00	22	4.506		ľ					
22									0		c	
19 19 19 19 19 19 19 19		_							-		2	
1181/16 23A -1/81/16 0 23B 0 0 24B 0 0 0 24B 0 0 0 0 0 0 0 0 0	II) INCLUSION IN RATES MARCH 2002	-										
23 118.19 23B 0 28B 0 26 6.725 24A 6.736 0 24B 0 1 6.725 24A 0 24B 0 0 1 1 No true-up No true-up No true-up No true-up 0 2 2 0 0 0 0 0 3 4 No true-up 0 0 0 0 4 5 0 0 0 0 0 0 7 7 0 0 0 0 0 0 0 0 0 10 0		1										
24 67.75 24A 67.75 0 28B 0 25 67.75 24A 0 24B 0	, T	7										
24 6,775 24A 118,186 0 289 0 289 0 289 0 289 0 289 0 289 0 289 0 289 0 289 0 289 0 289 0 289 0 289 0 289 0 289 0 289 0 289	COLLECT AX (glossed-up)	23	0+40	1								
1947 24A 6725 9472 9 9 9 9 9 9 9 9 9	.CT (grossed-up)	100			. TX,119		•	220	•			
25 9472 25A 9472 9472 9473 947	Infario Canital Tay	+7	67,770	- 1	-6.725			100	5			, c
1 154.316	VP. Inside	22	9.472		0.474		5	24B	0			1
1 124,316		_		ı	7 11.5		O	25B	C			2
134,316 134,316 00 00 00 00 00 00 00 00 00 00 00 00 00			i i									n/a
1 1 2 2 2 3 3 3 4 4 4 4 4 4 4 4 4 4 4 4 4 4	otal S. 93 Pli s Pata Adingtona							Ī				
1 1 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	Hallmening John St. 100		134.316		247 K21.							
1 2 3 3 3 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4					010101		0		υ			ı
1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		1										
2 2 2 4 4 5 6 6 6 6 7 7 7 7 7 7 1 1 1 1 1 1 1 1 1 1								1		ľ		ı
2 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1								_				
2 2 2 2 2 2 2 2 2 3 3 3 3 3 3 3 3 3 3 3				1				-	_			
1 2 3 4 4 4 4 7 7 7 7 7 7 1 1 1 1 1 1 1 1 1 1) FUTURE TRUE-UPS (post lune 2002)	+										
1 1 2 2 2 2 4 4 5 5 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6	mount in M of E Citize Variation	-		_								l
1	Post in the or reling variance (Column I) that							_	R/(CR)		†	-
2 2 3 5 7 7 7 7 7 7 9 8 9 7 7 7 7 7 9 8 9 9 9 9	e Board orders added/subtracted from rafes	-		1								
2 2 4 4 5 6 6 6 6 6 7 7 7 7 7 7 7 10 11 12 13 13 15 15 15 15 15 15 15 15 15 15 15 15 15	TE	ļ.						-				
2 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4	Spreciation & Amortization	- -						+			-	ĺ
2 4 4 5 7 7 7 7 7 7 9 8 8 7 7 7 7 1 1 1 1 1 1 1 1 1 1 1 1 1 1	in a man of the second	2		-	-				2	true-un	-	
6 6 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7	derail Large Corporation Tax	3		İ					Z			
5 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	nployee Benefit Plans - Accrued, Not Paid	-		1					2 -	dn-onn		
6 6 7 7 7 7 7 7 10 8 8 9 10 10 11 12 12 13 13 15 15 15 15 15 15 15 15 15 15 15 15 15	lange in Tax Reserves	P 4							ON.	rue-up		
6 8 7 7 7 7 8 8 9 10 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9	adulatory Adjustments	0							르	e-nb		
7 7 7 7 7 7 9 8 9 9 9 9 9 9 9 9 9 9 9 9	Chicago y victoria	9			 - - -				0 Tri	G1-6		1
7 7 7 8 9 9 9 10 11 12 13 13 13 14 15 15 15 15 15 15 15 15 15 15 15 15 15	ilei additions Material Item #1			1					- C			
10 10 11 11 13 13 13 14 15 15 16 17 18 18 19 19 19 19 19 19 19 19 19 19 19 19 19	her additions "Material" Item #2	•		1		_				dn-o		
10 11 11 13 13 15	her additions (not "Matorial")	+							2	dn-e		
9 0 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	addition (not material)	_				+	-		To.	Cira		
11 13 13 14 15 15 15 15 15 15 15 15 15 15 15 15 15	pital Cost Allowance	ιx		-						25		
13 13 15 16 17 17 18 18 18 18 18 18 18 18 18 18 18 18 18	ployee Benefit Plans - Paid Amounta	,					-		2	rue-up	_	
10 11 12 13 13 15 15	ne Capitalizad for Day 1.1.	D		_			-	1	2	une-nu		
11 12 13 13 15 15	aprilative to Regulatory Purposes	9							O Tolk	100	1	
12 13 13 16	guiatory Adjustments	7.							, c	3		
13 13 15 15 15 15 15 15 15 15 15 15 15 15 15	Prest Adjustment for Tax Purposes (Cell 1425)							Ï	901	dn-e		
13 13 15 16 17 18 18 19 19 19 19 19 19 19 19 19 19 19 19 19	or deduction that	7.							9 <u>7</u> 6	9-6		I
13 15 15	ici deducatoris Material Item #1	13							A Table			
13	ler deductions "Material" Item #2			1					2	-nb-see Relow		
13	Pr doduction / act the - 1	2							0 Tae	dn-		
16	ier deutchoris (not "Material")	13							O Total			1
	cellaneous Tax Credits	76	-	1					3	do-		
		0		_					0.0000000000000000000000000000000000000	rue-up		
									0	97	-	
	rerral Account Entry (Positive Entry=Debit)	-										
True-up		1	-		_		-					_
		-					+		O True	-	-	T
								L			+	7

	- Y	M of F Source	Filing		(June)	**															D True-up Amount- Used above	
		Source		+	note K-G)					114,449		-114,449				0	114,449	114.440		D True-	C
	Deferrai	Vessia	Account	-																		
3 Q O	Initial Source Deferral		Foot.	L																		
	2 DEFENDATION STATES I AX GROSS-UP "SIMPIL" LINE	DEFERRAL/VARIANCE ACCOUNTS	3 TAX CALCULATIONS (TAXCALC)	4 ("Wires-only" business - see Tab TAXREC)	9 7	WITE TO HOLTAGO TESSOE IN	118 TRUE LIP	119 Variance Caused By Phase-in of Deemed Debt	120	122 Interest (REGINFO CELL D49)	123 Interest priased-in - (Deferral Account Cell G34)	124 Variance due to phase-in of debt stucture	125 according to Rate Handbook	12/ Other Interest Variances (le Borrowing Levels	129 Above Deemed Debt per Rate Handbook)	130 Interest deducted on MoF filing (Cell K34)	131 Total deemed interest (REGINFO CELL D49)	133 Variance caused by excess debt	TOO SCOOK A POOLE OF	135 Interest Adjustment for Tax Purposes Cell I108	137 Total Interest Venture	Commerces (variance (Cell 134)

1 SECTION 93 PILS TAX GROSS-LIP "SIMPLE"	В	С	D	E	F
- SIMPLE	LINE	M of F	Non-wires	Wires-only	Source
		Corporate	Eliminations	Tax	Joodicc
3 (for "wires-only" business - see s. 72 OEB Act)	_	Tax		Return	Foot-
5		Return		- Rotain	note
					#
7 1000					
7 Utility Name: Erie Thames Powerlines Corporation					
8 Reporting period: October 1, 2001 - December 31, 2001					
10 Note: Carry forward Wires-only Data to Tab "TAXCALC"					
Harman Column A				 	
12 I) CORPORATE INCOME TAXES					
13 (Input unconsolidated financial statement data					
14 submitted with tax returns as applicable)15 Revenue					
16 Other Income	1			0	
17 Expenses	2			. 0	
18 Administration					
19 Distribution	3			0.0	
20 Operations and Maintenance	4			15001 10	
21 Depreciation and Amortization	5			0	
22 Municipal Property Taxes	6 7			0	
23 Ontario Capital Tax	8			0	
24 Federal LCT	9			0	
25	3			0	
26 Net Income Before Interest & Income Taxes EBIT	10	0		4	
27	10	U	0	. 0	1C
28 BOOK TO TAX ADDITIONS:	┼─ ┤				
29 Depreciation & Amortization		0	0		-20
Rederal Large Corporation Tax		Ö	0	0_	2C 3C
31 Employee benefit plans-accrued, not paid		.			4C
Change in tax reserves				0	5C
Regulatory adjustments				0	6C
4 Other additions "Material" Item #1 5 Other additions "Material" Item #2				ő	7C
5 Other additions "Material" Item #2				0	7C
		0	0	- 0	
67 Other Additions: (From T2 S1) 68 Recapture of CCA					
9 Non-deductible expenses:				0	7C
0 Club dues and fees				0	7C
Meals and entertainment				0	7C
2 Automobile				0_	7C
Life insurance premiums	+			O_	7C
4 Company pension plans				O_	7C
5 Advertising				0_	7C
6 Interest and penalties on taxes				<u> </u>	7C
7 Legal and accounting fees				0_	7C
8 Debt issue expenses				0	7C
9 Capital items expensed				_	7C
All crown charges, royalties, rentals					7C
1 Deemed dividend income			——— , ,		7C
2 Deemed interest on loans to non-residents					7C
3 Deemed interest received				in the second	7C 7C
Development expenses claimed					7C 7C
Dividend stop-loss adjustments				· · · · · · · · · · · · · · · · · · ·	7C 7C
Dividends credited to investment account					7C 7C
Investment tax credit					7C
Financing fees deducted in books					7C
Foreign accrual property income			·		7C
Foreign affiliate property income	_				7C

	A	В	C	D	E	F
1 2	TOTO LOGICES LAY QUOSS-OL SIMILE	LINE	M of F	Non-wires	Wires-only	Source
2	TITLE TO THE RESULT OF TAXABLE		Corporate	Eliminations	Tax	Source
\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \	The state of the s		Tax		Return	Foot-
5			Return			note
<u> </u>						#
6 62	Fodosi					
	_i - i - i - i - i - i - i - i - i - i -				0	7C
	Gain on settlement of debt Interest paid on income debentures				0	7C
65	Gain on sale of eligible capital property				. 0	7C
66	Loss on disposal of assets	_			0	7C
67	Reserves from financial statements- end of year				0	7C
	Holdbacks				- 0	7C
	Taxable capital gains				0	7C
70	Political donations- book				0	7C
	Charitable donations- book				0	7C
	Capitalized interest				0	7C
73	Deferred and prepaid- beginning of year				. 0	7C
74	Tax reserves deducted in prior year				0_	7C
75	Loss from joint ventures				0	7C
76	Loss from subsidiaries				0_	7C
77	Limited partnership losses				0_	7C
78	Sales tax assessments				0_	7C
79	Share issue expenses		-		0 0	7C 7C
80	Write-down of capital property				0_	7C
81					* 0	-/ -
82	Other Additions:				ő	7C
83 84	T-t-LOU A LIVE				0	
, 85	Total Other Additions		0	0	. 0	7C
86	Takal A Line					
87	Total Additions		0	0	0	
	BOOK TO TAX DEDUCTIONS:					
89	Capital cost allowance					
90	Employee benefit plans-paid amounts	-			0	8C
91	Items capitalized for regulatory purposes				0_	9C
92	Regulatory adjustments					10C
93	Interest expense incurred					11C
94	Other deductions "Material" Item #1			4		12C
	Other deductions "Material" Item #2					13C 13C
96			0	n	0	130
9/	Other deductions: (From T2 S1)					
98 (Grossed up Part VI.1 tax (preferred shares)				0	13C
100	Amortization of eligible capital expenditures					13C
100	Amortization of debt and equity issue cost					13C
100	oss carryback to prior period Contributions to deferred income plans				### TOTAL TO	3C
103	Contributions to deferred income plans Contributions to pension plans	+				3C
1041	ncome from subsidiaries					3C
105	ncome from joint ventures				0 1	3C
106	Gain on disposal of assets	+				3C
107 T	erminal loss	 				3C
	Cumulative eligible capital deduction	 				3C
109 A	Allowable business investment loss	 				3C
¹ <u>10</u> ⊦	foldbacks	 				3C
11 🗅	Deferred and prepaids- end of year			{		3C
112 T	ax reserves claimed in current year	 				3C
113 R	Reserves from F/S- beginning of year					3C
114 P	atronage dividends		-			3C
115 A	ccrued dividends- current year					3C
116 B	ad debts					3C 3C
					U T	ال

Γ	A	В	С	T	,	
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	D	<u>E</u>	<u> </u> F
2	TAX RETURN RECONCILIATION (TAXREC)	LINE		Non-wires	Wires-only	Source
3	(for "wires-only" business - see s. 72 OEB Act)		Corporate	Eliminations	Tax	
4	(VIII STORY DUBINGS SEC S. 12 OLB ACI)		Tax		Return	Foot-
5			Return			note
6						#
117						
118						
119	Exempt income under section 81					100
120	Contributions to environmental trust				0	13C
121	Other income from financial statements				0	13C
122	Charitable donations - tax basis				0	
123	Gifts to Canada or a province				0	
124	Cultural gifts				0	13C
125	Ecological gifts				0	13C
126	Taxable dividends s. 112, 113 or ss. 138(6)				0	13C 13C
127	Non-capital losses-preceding years				0	13C
128	Net-capital losses- preceding years				0	13C
129	Limited partnership losses- preceding years				0	13C
130	Other deductions:					13C
131					0	-130
132					0	
133	Total Other Deductions		0	0	0	13C
134					9	100
135	Total Deductions		0	0	0	
136					· ·	
137						
	TAXABLE INCOME		0	0	0	
139						
140						
141				·		

1	A A	В	C	D	E	F
<u> </u>	SECTION 93 PILS TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	Source
$\frac{2}{3}$	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	000.00
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	Foot-
			Return		Rotain	note
5						#
6						
142						
143						
144	ONTARIO CAPITAL TAX					
145	<u> </u>					
	PAID-UP CAPITAL			1		
147	<u> </u>					
	Paid-up capital stock				0	
149	Retained earnings (if deficit, deduct)			 	0	
150	Capital and other surplus excluding				_	
151	I Promosi sarbido			 	U.S. Carlotte	
	Loans and advances				0	
	Bank loans			 	0	
154	Bankers acceptances				0_	
155	Bonds and debentures payable					
156	Mortgages payeable					
157	Lien notes payable					
	Deferred credits				0 0	
159	Contingent, investment, inventory and				0_	
160					0 0	
161	Other reserves not allowed as deductions				0	
162	Share of partnership(s), joint venture(s)				0_	
163	1 and the sale was				0	
164	Sub-total Sub-total		0	0	0	
	Subtract:		_			
166	Amounts deducted for income tax				0	
167	purposes in excess of amounts booked				o de la companya de l	
168	Deductible R&D expenditures and ONTT!				, -	
169	costs deferred for income tax					
170					0_	
171	Total (Net) Paid-up Capital		0	0	0	
172			_		U	
173	ELIGIBLE INVESTMENTS					
174						
175	Bonds, lien notes, interest coupons				0	
176	Mortgages due from other corporations					
177	Shares in other corporations				0 0	——
178	oans and advances to unrelated corporations			·	Company of the Compan	
179	Eligible loans and advances to related			· · · · · · · · · · · · · · · · · · ·	0_	
	corporations				0_	
181	Share of partnership(s) or joint venture(s)				0_	
182	eligible investments				0_	
183		1-1-		·	P	
84	Total Eligible Investments		n	O	0	
85				U	0	
86		++-				

	A	В	С	D	T E	F
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	Source
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	Courc
$\frac{3}{4}$	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	Foot-
4			Return		- Notarii	note
5						#
6 187						
	TOTAL 4000					
189	TOTAL ASSETS					
101	Total assets per balance sheet				. 0	
192	Mortgages or other liabilities deducted from assets				0	
	Share of partnership(s)/ joint venture(s) total				0	
194	assets				0	
	Subtract: Investment in partnership(s)/joint	_			0	
196	venture(s)				0	
197	venture(s)				.0	
	Total assets as adjusted					
199	Total assets as aujusteu		0	0	0	
	Add: (if deducted from assets)					
201						
202	similar reserves				0	
203					0	
	Subtract:				. 0	
205	Amounts deducted for income tax				0	
206	purposes in excess of amounts booked				0	
207	Deductible R&D expenditures and ONTTI	_ -			0	
208	costs deferred for income tax				0	
	Subtract: Appraisal surplus if booked				0	
<u> 10</u>	Add or subtract: Other adjustments				0	
211	and or other day and day and the second		1	1	2	
212	Total Assets					
213			1	1	2	
214 [nvestment Allowance	+				
215						
216 (Total Eligible Investments / Total Assets) x	- -				
217	Net paid-up capital		n	0	. 0	
218					ı U	
<u>:19</u>	Taxable Capital					
20						
21 1	Net paid-up capital		0	0	0	
	Subtract: Investment Allowance		0.1	o o		
23					0	
24	Taxable Capital		0	O.	0	
25						77.7
26 C	apital Tax Calculation					
27						+
	axable capital		0	0	0	16C
29				T.		
30 D	eduction from taxable capital up to \$5,000,000				0	17C
31						··· ٽ
	Net Taxable Capital		0	. 0	n	
33						
	Rate 0.3%		0.3000%	0.3000%	0.3000%	18C
35					0.5000/6	100
36 D	ays in taxation year		365	. 365	365	
37 D	ivide days by 365		1.0000	1.0000	1,0000	
38						——
39	Ontario Capital Tax			10 C	0	
10			<u> </u>		U	
	······································					

1	SECTION 93 PH & TAY CROSS UP HOMEN	B	C	D	E	F
2	SECTION 93 PILS TAX GROSS-UP "SIMPIL"	LINE		Non-wires	Wires-only	Source
3	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
4	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	Foot-
5			Return			note
6						#
241						
242						<u> </u>
L	LARGE CORPORATION TAX					
244	ENTRE CONTION TAX					
245	CAPITAL					
246						
247	ADD:					
248	Reserves that have not been deducted in					<u></u>
249	computing income for the year under Part I				0	
<u> 250</u> 0	Capital stock				0	
251	Retained earnings				0	
252	Contributed surplus				0	
253	Any other surpluses				0	
254	Deferred unrealized foreign exchange gains				0	
<u> 255</u>	All loans and advances to the corporation				0-	
256/	All indebtedness- bonds, debentures, notes,				0	
25/	mortgages, bankers acceptances, or similar				ŏ-	
250 250 <i>1</i>	obligations				regardent maken of	
260 4	Any dividends declared but not paid All other indebtedness outstanding for more				0	
261	than 365 days				0	
262	man 303 days				0	
263	Subtotal					
64			0	0	0	
265 D	DEDUCT:					
:66 D	eferred tax debit balance					
67 A	ny deficit deducted in computing				* 0_	
268	shareholders' equity				0	
.69 A	ny patronage dividends 135(1) deducted in				0	
70	computing income under Part I included in				0	——]
	amounts above					
72 D	eferred unrealized foreign exchange losses				0	
73					_	
74 75	Subtotal		0	0	0	
70 C.	apital for the year		0	0	0	
	N/COTAGENET ALL COMMISSION OF THE PROPERTY OF				-	
79 IN	VESTMENT ALLOWANCE					
	20roo in anoth and it					
811	nares in another corporation pan or advance to another corporation	+			0	
82 Bc	ond, debenture, note, mortgage, or				0	
83 s	imilar obligation of another corporation				0	
34 Lo	ong term debt of financial institution	+			0	
35 Di	vidend receivable from another corporation				0	
36 De	ebts of corporate partnerships that were not	+-+-			0]
37 e	xempt from tax under Part I.3	+			0	
38 Int	erest in a partnership	+			0_	
39					. 0	
00 1	nvestment Allowance		0			
11		+		0 10	0	

	A	В	С			
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE		D	E	L F
2	TAX RETURN RECONCILIATION (TAXREC)	LINE	M of F	Non-wires	Wires-only	Source
3	(for "wires-only" business - see s. 72 OEB Act)	 	Corporate Tax	Eliminations	Tax	
_ 4	, same 3 3 3 4 7 5 5 7 6 6		Return		Return	Foot-
5			Return			note
6		+				#
292						
293	TAXABLE CAPITAL	+				
294		1 - 1				
295	Capital for the year	-	0	0		
296		 	U			
297	Deduct: Investment allowance	1	0	0		
298		1	•	U	0	
299	Taxable Capital for taxation year		0	0	0	19C
300					U	190
301	Deduct: Capital Deduction \$10,000,000				0	20C
302						200
303	Taxable Capital		0	0	0	
304					-	
	Rate .225%		0.22500%	0.22500%	0.22500%	21C
306	D				7,000,0	210
307	Days in year		365	365	365	
309	Divide days by 365		1.0000	1.0000	1,0000	
	O B- (10 =					
311	Gross Part I.3 Tax LCT		0	0	0	
	Federal Surtax Rate					
313	euciai Suitax Kate	_	1.1200%	1.1200%	1.1200%	
	Federal Surtax = Taxable Income x Surtax Rate					
315	Taxable Income x Sunax Rate		0	0	0	
	Net Part I.3 Tax LCT Payable					
	If surtax is greater than Gross LCT, then zero)		0	0	0	
318	in duriant is greater triair Gross LCT, then zero)					
319						
320						

Canadian Niagara Power Inc. EB-2012-0112 PILs Binder Exhibit 3 Tab 3 Schedule 3 Page 1 of 1 Filed: May 11, 2012

2004 OEB DECISION

Ontario Energy Board P O Box 2319 26th Floor 2300 Yonge Street Toronto ON MAP 1E4 Telephone, 416-481-1967 Facs-mite: 416-440-7656 Toll free: 1-888-632-6273

Commission de l'Energie de l'Ontario C.P. 23-19 26e étage 2300, rue Yonge Tororto ON M4P-1E4 Teléphone. 416-481-1967 Telecopieur 416-440-7656 Numéro sans frais: 1-888-632-6273



3

BY PRIORITY POST February 6, 2004 Mr. Timothy Curtis Vice President, Finance and Chief Financial Officer Eastern Ontario Power Inc. 1130 Bertie Street P.O. Box 1218 Fort Erie, Ontario L2A 5Y2 Dear Mr. Curtis: Board Decision with Reasons and Order - Eastern Ontario Power Inc. Rates Re: Board File No. RP-2003-0062/EB-2003-0083 The Ontario Energy Board has now issued the Board Decision and Order with respect to the above Yours truly, 7 Peter O'Dell Assistant Secretary cc: All Intervenors Mr. S. Hawkes

DocID: OEB: 12XYD-0



RP-2003-0062

EB-2003-0083

3

IN THE MATTER OF the Ontario Energy Board Act, 1998, S.O.1998, c.15, (Schedule B);

AND IN THE MATTER OF an Application by Eastern Ontario Power Inc. for an order or orders approving or fixing just and reasonable rates.

BEFORE:

Paul Sommerville Presiding Member

Arthur Birchenough Member

DECISION WITH REASONS AND ORDER

Eastern Ontario Power Inc. ("EOP" or the "Applicant") filed an application dated April 16, 2003 with the Ontario Energy Board for an order or orders approving or fixing just and reasonable rates for the distribution of electricity. EOP is relying on the Minister's letter of February 3, 2003 as its compliance to section 79.6 of the *Ontario Energy Board Act*. The Board assigned File No. RP-2003-0062/EB-2003-0083 to this Application.

On May 15, 2003, EOP amended its application filed on April 16, 2003.

On May 23, 2003, the Board declared the rates and charges proposed by EOP in its amended May 15th application in effect as of April 1, 2003 on an interim basis, subject to adjustment in the final rate order on the application (RP-2003-0062/EB-2003-0114).

On May 28, 2003, the Board issued a Letter of Direction to EOP containing a Notice of Application that was to be published in newspapers and served on interested parties. The last date for intervention was June 25, 2003 (14 days after the publication date of June 11).

The following nine parties intervened:

DocID: OEB: 12XY8-0

Н

-	Baldree's Your Independent Grocer, Mr. Scott Baldree;	13
-	Best Western Country Squire Resort, Mr. Roger Gollogly and Ms. Susan Gollogly;	14
•	Collins and Aikman Plastics ("Collins and Aikman"), Mr. John Clare;	15
-	Town of Gananoque (the "Town"), Mayor Sylvia Thomas, Counsel: Mr. J. Mark Rodge and Ms. Christine E. Long, Borden Ladner Gervais LLP;	16 T
-	Gananoque Boat Lines, Mr. Hal McCarney;	17
-	Graphic Controls Canada Ltd., Mr. Steve Wilson;	18
	Granite Power Corporation, Mr. John Campbell, Counsel: Mr. David Brown, Stikeman Elliott;	19
-	Mahle Brockhaus Inc. ("Mahle"), Mr. Daryl Beckenhaur;	20
~	Multi-Laser Inc., Mr. Brian Cosgrove.	21
On July to EOP 2003), i 12, 2003	17, 2003, the Board issued Procedural Order Number I establishing dates for interrogatories (August I, 2003), EOP's responses (August 14, 2003), intervenor evidence (August 25, nterrogatories to intervenors (September 4, 2003) and intervenors' responses (September 3).	22
On July	30, 2003, Board staff sent EOP a list of interrogatories.	23
On July that copi	31, 2003 Collins and Aikman sent the Board a list of interrogatories. The letter indicated es were sent to EOP, but apparently this was not done. On September 5, 2003, Board staff a copy of the interrogatories to EOP.	24
On Augu also recei	est 1, 2003 counsel for the Town sent EOP a list of interrogatories. On that day, the Board ived a letter of concern from Mahle.	25
Board as s	st 14, 2003, counsel for EOP provided responses to Board staff and the Town interrogato- imber of responses were not complete and EOP stated that it "will provide them to the soon as possible". On September 3, 2003 counsel for EOP provided the outstanding to the Board staff and the Town interrogatories.	6

On September 2, 2003, EOP further amended its application in respect of the General Service <50 kW Class. On September 10, 2003 EOP provided corrected comparison charts for the proposed change in rates.

27

On September 4, 2003, Board staff sent the Town a list of interrogatories and counsel for EOP sent the Town an interrogatory.

28

On September 8, 2003, counsel for EOP provided responses to the Collins and Aikman interrogatories.

30

29

On September 9, 2003, the Board issued Procedural Order Number 2 making certain amendments to the dates established in Procedural Order Number 1 for evidence from intervenors (September 15, 2003), interrogatories on intervenor evidence (September 19, 2003) and responses (September 25, 2003). Procedural Order Number 2 also established a Settlement Conference on September 22, 2003.

31

On September 12, 2003, Mahle sent the Board, EOP and other intervenors a package of material.

On September 22, 2003 a Settlement Conference was held in Toronto. On December 10, 2003, the Board received and approved a Settlement Proposal from the applicant and the Town. This proposal settled all the issues between the Town and EOP on the rates proceeding. The Proposal required EOP to make a one-time credit of \$40.00 on certain customers' bills. Paragraph 8 of the proposal requested that the Board make it a condition of any order granting a distribution licence to EOP that EOP is prohibited from seeking to recover the amount of the credit from customers. In its oral decision approving the Proposal, the hearing panel indicated that it could not bind another panel of the Board, and therefore would not be imposing the condition requested. However, at the panel's request, Mr. T. Curtis undertook on behalf of EOP and its successors that no recovery of these amounts would be sought. The Board then required that should EOP or its successors ever seek to recover the amount of the credit, that the transcript undertaking of Mr. Curtis be filed with the Board. The Board mentions the matter in this rates decision, as a reminder to the applicant and any future rates panel of the Board.

33

On December 12, 2003, the Board issued Procedural Order Number 3 outlining the process (a written hearing) and timetable (final submissions from intervenors on or before December 23, 2003 and response by EOP on or before January 8, 2004) for the completion of the rates proceeding.

34

By letter dated December 19, 2003, Mahle made a submission to the Board, to which EOP responded by letter dated January 8, 2004. No other intervenor made a submission as a result of Procedural Order Number 3. In its submission, Mahle identified the following three issues; i) monthly service charge, ii) totalizing the demand and iii) capital expenditure for the pole line. These issues are addressed in the Board's Findings.

35

EOP has elected to use the maximum allowable Target Rate of Return on Common Equity of 9.88%. The resulting incremental revenue sought by the applicant was \$ 16,393, being two-thirds of the

amount calculated by EOP that would be required to achieve the Target Rate of Return on Common Equity, exclusive of Payment in Lieu of Taxes. The Board notes that the applicant acknowledged the fact that it had incorrectly calculated the amount of the incremental revenue. Calculated correctly would result in an additional incremental distribution revenue that could be sought of \$17,718. The applicant stated "So as not to confuse the hearing process, EOP did not adjust the rates it was applying for to reflect this change."

The amended application stated that for a residential customer consuming 1,000 kWh per month, the total bill would decrease by 10.2%. For a general service customer with a demand of 10 kW and consuming 2,000 kWh per month, the increase in their total bill would be 1.8%. Due to rate restructuring, individual customer bill impacts may be higher or lower depending on a customer's electricity load and consumption.

36

37

39

42

Copies of the application, including the evidence filed in this proceeding, are available for review at the Board's offices.

Board Findings

While the Board has considered all of the evidence filed in this proceeding, the Board has only referenced the evidence to the extent necessary to provide background to its findings.

The Board finds that EOP's election of a 9.88% Target Rate of Return on Common Equity, and its plan for mitigation of the impact of that election on customers, are in conformity with the *Electricity Distribution Rate Handbook* and the RP-2000-0069 Decision, and are acceptable.

The applicant also proposed to change the current 5% late payment charge to a 1.5% compounded monthly rate charged on outstanding balance overdue. The Board finds that the proposed change is reasonable.

On September 2, 2003, EOP further amended its application for the rates to be charged its General Service <50 kW Class customers. This revised application changed the ratio of the revenue received from the Monthly Service Charge as compared to the volumetric kWh rate (the fixed/variable split) from 0.789/0.211 to 0.35/0.65, while maintaining revenue recovery from the class. As a result of this amendment, for a customer with a demand of 10 kW and consuming 2,000 kWh per month, the bill impact changed from an increase of 1.8% to a decrease of 8.6%. Because the Board's Interim Rate Order of May 23, 2003 was not changed to reflect this revised amendment, EOP has not billed customers in this class on these changed rates. Because this change ameliorates bill impacts, the Board finds that the rates proposed in the revised application are reasonable.

The Board is satisfied that there are no significant deviations from the *Electricity Distribution Rate Handbook*.

Mahle's Issues

Mahle is the largest industrial operation in the Town of Gananoque and EOP's largest consumer. Mahle has two accounts with EOP. One is supplied at 26kV from the distribution system in the Town. In 2001, because that system could not supply the additional load requested by Mahle, EOP's predecessor, Granite Power Distribution Corporation ("Granite Power"), required Mahle to build a separate 44kV supply from Hydro One facilities, which is considered as a point of supply for the

Issue 1 - Monthly Service Charge

46

45

Mahle asked the Board to consider why the proposed service charge seemed to be excessive when compared to other systems. Mahle stated that EOP had provided an explanation as to the determination of the ratio of revenue received between the monthly service charge and the variable rate (the fixed/variable split) as being the same as that determined for the residential class. This approach reflected the default procedure established in the Board's Rate Unbundling and Design Model.

In its reply on this issue, EOP acknowledged that while the level of the Monthly Service Charge may be one of the highest in analogous systems, the volumetric rate was one of the lowest. EOP stated that the distribution charge must be looked at in aggregate and not just one component in isolation. In addition, it cited the rates charged by Hydro Ottawa for a similar size of customer to Mahle as being comparable to its proposed rates.

The Board agrees with EOP that the distribution charge must be looked at in aggregate and not just one component in isolation. Having reviewed the rates of those other distributors that have "General Service TOU" rates in place and the aggregate distribution charge borne by Mahle, the Board concludes that the rates proposed by EOP are reasonable.

It appears to the Board that the underlying reason for the issue is the fact that Mahle has two accounts and therefore is subject to two monthly service charges.

SI

Issue 2 - Totalizing the Demand

52

Mahle stated that they were told at a meeting with staff from Granite Power on February 8, 2001 that the demand associated with the two services could be aggregated, provided the rates were identical. Mahle understood this to mean that it would be treated as one account and therefore be subject to only one service charge. Mahle asked the Board to instruct EOP to follow-up on Granite Power's investigation into combining the demand of the two services.

53

Mahle stated that EOP had suggested that, at Mahle's cost, it could consolidate its services by installing a 44/26 kV transformer and converting its 26 kV service to 44 kV. Mahle stated that it cannot afford this solution.

54

Absent this approach, EOP stated that it was "unable to comply with this request as the distribution charges have been calculated on a per connection basis."

The Board notes that the determination of the rates was based on data for the time period from July 1, 1999 to June 30, 2000, prior to the installation of the 44kV service. The data included customer accounts and loads present on the system at that time. One of the inherent weaknesses of using historical data is the fact that material aspects of the situation can change. For example, the Board understands that the load of the then second largest consumer has dropped significantly and Mahle's second service has come on line. It is expected that on average the pluses and minuses balance out and the current total system load is more or less equal to the "snapshot" level that was used as the basis for the rate determination. This is the methodology that has been used for all other distributors and the Board is of the opinion that a deviation from that practice should not be made in this case. If the two accounts were to be combined into one, the monthly service charge would have to be recalculated, to the disadvantage of the other customers in the class. As a result, the Board will not instruct EOP to follow-up on Granite Power's investigation into combining the demand of the two services as a condition of this Rate Order.

Issue 3 - Capital Expenditure for the Pole Line

36

57

Mahle stated that in April 2000 when it approached Granite Power requesting additional capacity, Granite Power required it to provide a 100% capital contribution of over \$340,000 for a 44 kV service from Hydro One's system. Because of the need to meet production deadlines, Mahle stated that it reluctantly agreed to the requirement, but continued discussions with Granite Power regarding, among other things, an economic evaluation for the line as set out in the Board's Distribution Service Code (the "DSC"). Mahle has asked the Board to instruct EOP to conduct an economic evaluation according to the DSC to determine if the revenue from this service will pay for the capital cost and ongoing maintenance cost. It also stated that during construction of the line, Granite Power billed it for work that should not be considered part of the work in supplying power. Mahle has requested an itemized breakdown of cost, but has not yet received such a breakdown. Mahle also acknowledged that this issue "may have to be considered outside the rate application being reviewed at this time."

58

In its reply, EOP acknowledged that there were a significant number of issues between Mahle and Granite Power and that the file is "quite extensive". It stated that it "hopes it can work with MB on a go forward basis in a manner such that the relationship between the two companies improves".

59

The Board notes that the construction activity was undertaken after June 30, 2000 and therefore the capital contribution made by Mahle for the line should not be in the rate base upon which the rates are determined. In response to a Board interrogatory, EOP confirmed that it was "not aware of any contributed capital included in the "wires only" rate base after December 31, 1999." As the new facility has not been included in EOP's rate base, the Board finds that this issue has no bearing on the determination of the distribution rates. The Board is encouraged by EOP's desire to improve the relationship with Mahle on a going forward basis. If Mahle's concerns with respect to the construction activity cannot be satisfied through discussions with EOP, Mahle can file a written complaint with the Board seeking a determination on EOP's compliance with the DSC.

In conclusion, the Board finds that the rates applied for are just and reasonable.

62

63

The Board notes that all intervenors with the exception of Granite Power Corporation made submissions with respect to the recovery of costs associated with this proceeding as part of their original interventions. In a letter dated July 4, 2003, the applicant provided the Board with its position on cost award eligibility. With respect to the individual companies that intervened, the applicant submitted that "none of these intervenors provided any particulars as to meeting the eligibility criteria". In addition, the applicant submitted "that none of these intervenors is eligible because they are private corporations representing their own interests and do not meet any of the ... criteria in section 3.03" of the Board's Practice Direction on Cost Awards, dated February 2003.

As outlined in section 3.02 of the Board's Practice Direction on Cost Awards, the burden of establishing eligibility for a cost award is on the party applying for the cost award. Section 3.03 outlines the three conditions of eligibility for a party to apply for a cost award. Either the party must primarily represent the direct interests of consumers in relation to regulated services, or the party must primarily represent a public interest relevant to the Board's mandate, or the party is a person with an interest in land that is affected by the proceeding.

As part of the aforementioned Settlement Proposal between the applicant and the Town, the parties stated that they had reached an agreement with respect to costs. Granite Power Corporation did not make a claim for costs. Each of the other intervenors is a private corporation, which intervened to protect its own interests in the application. The Board has determined that as these intervenors are private corporations that do not primarily represent either the direct interests of consumers or a public interest, they are ineligible for a cost award.

THE BOARD ORDERS THAT:

- 1. The rates declared interim by the Board on May 23, 2003 as amended by the applicant on September 2, 2003 with respect to the General Service <50 kW class and as set out in Appendix "A" of this Order, are hereby approved as final rates effective from April 1, 2003.
- 2. The bills for the customers in the General Service <50 kW class since April 1, 2003 shall be recalculated based on the approved rates as set out in Appendix "A" of this Order and their accounts adjusted accordingly.
- The Board's costs of, and incidental to, this proceeding shall be paid by the applicant upon receipt of the Board's invoice.

ISSUED at Toronto, February 6, 2004.

ONTARIO ENERGY BOARD

eter H. O'Dell Assistant Secretary

APPENDIX A

69

Board Decision with Reasons and Order No. RP-2003-0062/EB-2003-0083

Dated: February 6, 2004

Documents unavailable electronically. Documents in Public Records only.

DocID: OEB: 12XY8-0

Eastern Ontario Power Inc. Schedule of Monthly Rates and Charges Effective April 1, 2003

Residential		RP-2003-0062 EB-2003-0083
Monthly Service Charge Distribution Volumetric Rate	(per month) (per kWh)	\$17.29 \$ 0.0063
General Service (Less than 50 kW)		
Monthly Service Charge Distribution Volumetric Rate	(per month) (per kWh)	\$35.11 \$ 0.0153
General Service (Greater than 50 kW) N	On Time of Lice	
Monthly Service Charge Distribution Volumetric Rate	(per month) (per kW)	\$823.12 \$ 3.20
General Service (Greater than 50 kW) Ti	me of ilse	
Monthly Service Charge Distribution Volumetric Rate	(per month)	\$3,544.03 \$ 0.64
Sentinel Lighting		
Monthly Service Charge Distribution Volumetric Rate	(per connection) (per kW)	\$ 1.91 \$ 2.37
Street Lighting		
Monthly Service Charge Distribution Volumetric Rate	(per connection) (per kW)	\$ 1.90 \$ 2.16
Transformer		
Losses: - where service is metered at 4, the consumption and billing demand:	shall be reduced by 40/	s (nominal),
Allowance for Ownership: (per kW or kV	'A of billing demand)	\$ 0.60

Eastern Ontario Power Inc. Schedule of Monthly Rates and Charges Effective April 1, 2003

	RP-2003-0062 EB-2003-0083
Specific Service Charges Customer Administration	
Change of Occupancy Dispute Meter Test Agent's Fee	\$ 8.80 \$ 5.00
Non-Payment of Account Late payment Charge (per month; per annum) Returned Cheque Charge - Actual Bank Charges plus Collection Reconnection	1.5%; 19.56% \$ 8.50 \$ 8.80 \$17.60

Eastern Ontario Power Inc. Schedule of Monthly Rates and Charges Other Regulated Rates Loss Factors Effective April 1, 2003

	RP-2003-0062 EB-2003-0083
Supply Facilities Loss Factor (a)	
	1.0045
Distribution Loss Factors	
Secondary metered customers	
- Customer less than 5,000 kW (b)	
- Customer greater than 5,000 kW (c)	1.0650
	1.0100
Primary metered customers	
- Customer less than 5,000 kW (d)	4.004
- Customer greater than 5,000 kW (e)	1.0544
• ,	1.0000
Total Loss Factors	
Secondary metered customers	
- Customer less than 5,000 kW (a) x (b)	4.000
- Customer greater than 5,000 kW (a) x (c)	1.0698
	1.0145
Primary metered customers	
- Customer less than 5,000 kW (a) x (d)	4.25-
- Customer greater than 5,000 kW (a) x (e)	1.0591
(4) (5)	1.0045

Eastern Ontario Power Inc. Schedule of Monthly Rates and Charges Other Regulated Rates Retail Transmission Rates Effective April 1, 2003

RP-2003-0062 EB-2003-0083

Billing Determinants:

For an energy-only metered customer, the billing determinant is the customer's metered energy consumption adjusted by the Total Loss Factor as approved by the Board and set out in this Schedule.

For a demand customer without an interval meter, the billing determinant for both the Network Service Rate and the Line and Transformation Connection Service Rate is the customer's peak demand at any time of the month.

For an interval metered customer, the network rate will apply to an individual end-use customer's non-coincident peak demand in the month during the peak period defined as between 7 AM and 7 PM (local time) on weekdays that are not statutory holidays. The billing determinant for the Line and Transformation Connection Service Rate is the customer's peak demand at any time of the

Residential

Network Service Rate (per kWh) Line and Transformation Connection Service Rate (per kWh)	\$0.0057 \$0.0050
General Service - Less than 50 kW Network Service Rate (per kWh) Line and Transformation Connection Service Rate (per kWh)	\$0.0052 \$0.0045
General Service - Greater than 50 kW with no interval meter Network Service Rate (per kW) Line and Transformation Connection Service Rate (per kW)	\$2.1218 \$1.7882

Eastern Ontario Power Inc.
Schedule of Monthly Rates and Charges
Other Regulated Rates
Retail Transmission Rates
Effective April 1, 2003

RP-2003-0062 EB-2003-0083

General Service - Greater than 50 kW TOU

Network Service Rate (per kW) Line and Transformation Connection Service Rate (per kW)	\$2.2535 \$1.9603
General Service - With an interval meter Network Service Rate	, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
(per kW) Line and Transformation Connection Service Rate (per kW)	\$2.2508 \$1.9763
Intermediate Use Network Service Rate	
(per kW) Line and Transformation Connection Service Rate (per kW)	\$2.3730 \$2.1090
Large Use - With an interval meter Network Service Rate	, 1300
(per kW) Line and Transformation Connection Service Rate (per kW)	\$2.4952 \$2.2417
Sentinel Lighting Network Service Rate	
(per kW) Line and Transformation Connection Service Rate (per kW)	\$1.6083 \$1.4113
Street Lighting Network Service Rate	
(per kW) Line and Transformation Connection Service Rate (per kW)	\$1.6002 \$1.3824

Canadian Niagara Power Inc. EB-2012-0112 PILs Binder Exhibit 3 Tab 4 Schedule 1 Page 1 of 1 Filed: May 11, 2012

MAY 2003 – APRIL 2006 PILS RECOVERIES

2002 Rate Year

Effective Date May. 1, 2003
Conclusion Date Apr. 30, 2006

PILS Rate Adders

Rate Class	Fixed	,	Variable
Residential	\$ 1.1946	\$	0.0004
General Service < 50 kW	\$ 2.4268	\$	0.0011
General Service > 50 kW - Non TOU	\$ 56.8873	\$	0.2217
General Service > 50 kW - TOU	\$ 244.9338	\$	0.0441
Sentinel Lights	\$ 0.1320	\$	0.1642
Street Lights	\$ 0.1315	\$	0.1493

Customer Counts

		2003													
Rate Class	May	June	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb					
Residential	3,010	3,010	3,024	3,037	3,051	3,057	3,058	3,066	3,072	3,073					
General Service < 50 kW	442	442	436	430	424	427	428	431	431	434					
General Service > 50 kW - Non TOU	52	58	43	33	30	29	29	29	29	30					
General Service > 50 kW - TOU	6	6	6	6	6	6	6	6	6	6					
Sentinel Lights	58	58	58	58	58	58	58	58	58	58					
Street Lights	566	566	566	566	566	566	566	566	566	566					

Billing Determinants

		2003													
Rate Class	May	June	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb					
Residential	2,179,899	2,142,181	2,382,372	2,427,619	2,174,930	2,332,448	2,262,250	2,404,503	2,951,786	2,621,645					
General Service < 50 kW	1,052,273	1,034,066	1,150,010	1,171,851	1,049,875	1,125,911	1,092,025	1,160,693	1,446,128	1,284,387					
General Service > 50 kW - Non TOU	2,356	2,270	2,641	2,449	2,526	2,566	2,609	2,855	3,309	2,959					
General Service > 50 kW - TOU	5,351	5,156	5,998	5,563	5,737	5,829	5,927	6,484	7,516	6,721					
Sentinel Lights	8	8	9	9	9	9	9	10	11	10					
Street Lights	26	25	29	27	27	28	28	31	34	30					

Calculated PILS Revenue

		2003													
Rate Class	May	June	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb					
Residential	2,269	4,522	4,643	4,678	4,586	4,661	4,632	4,703	4,947	4,805					
General Service < 50 kW	1,093	2,167	2,276	2,284	2,140	2,228	2,195	2,275	2,577	2,413					
General Service > 50 kW - Non TOU	1,740	3,803	3,032	2,420	2,267	2,219	2,228	2,283	2,383	2,363					
General Service > 50 kW - TOU	853	1,697	1,734	1,715	1,723	1,727	1,731	1,756	1,801	1,766					
Sentinel Lights	5	9	9	9	9	9	9	9	9	9					
Street Lights	39	78	79	78	79	79	79	79	79	79					
Total	5,999	12,277	11,772	11,185	10,803	10,922	10,874	11,104	11,797	11,435					

	2004										2005							
Mar	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	April	May	June	July	Aug	Sept
3,072	3,079	3,081	3,087	3,095	3,097	3,108	3,113	3,117	3,124	3,124	3,124	3,125	3,125	3127	3131	3133	3069	3072
431	438	440	442	445	447	447	449	453	453	453	453	454	454	455	455	457	398	398
29	29	29	29	30	30	30	30	32	32	32	32	33	33	33	33	33	29	29
6	6	6	6	6	6	6	6	6	6	6	6	6	6	6	6	6	6	6
58	58	58	58	58	58	58	58	58	58	58	58	58	58	58	58	58	58	58
566	566	566	566	566	566	566	566	566	566	566	566	566	566	566	566	566	566	566

			20	04						2005								
Mar	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	April	May	June	July	Aug	Sept
2,553,163	2,553,163	2,123,346	2,170,372	2,336,320	2,192,306	2,008,872	2,247,601	2,286,609	2,520,250	3,021,162	2,518,287	2,643,582	2,190,319	2,164,064	2,433,624	2,534,882	2,740,850	2,401,182
1,250,836	1,250,836	1,040,262	1,063,301	1,144,601	1,074,046	984,179	1,101,136	1,120,247	1,234,712	1,438,865	1,199,365	1,259,038	1,043,166	1,030,662	1,159,043	1,207,268	1,305,363	1,143,592
2,719	2,666	2,528	2,436	2,833	2,459	2,406	2,709	2,866	3,115	4,025	3,717	3,723	3,153	2,861	3,564	3,543	3,611	3,365
6,175	6,055	5,742	5,533	6,435	5,585	5,464	6,154	6,510	7,074	7,243	6,689	6,700	5,675	5,148	6,414	6,376	6,499	6,056
9	9	8	8	9	8	8	9	9	10	20	19	19	16	14	18	18	18	17
28	27	26	25	29	25	25	28	29	32	158	146	147	124	113	140	140	142	133

			200)4						2005								
Mar	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	April	May	June	July	Aug	Sept
4,774	4,783	4,599	4,627	4,708	4,648	4,582	4,691	4,713	4,822	5,039	4,821	4,877	4,681	4,672	4,793	4,839	4,852	4,708
2,370	2,387	2,169	2,198	2,292	2,222	2,127	2,255	2,285	2,407	2,623	2,369	2,435	2,206	2,195	2,331	2,387	2,348	2,177
2,252	2,241	2,210	2,190	2,335	2,252	2,240	2,307	2,456	2,511	2,713	2,644	2,703	2,576	2,511	2,667	2,663	2,450	2,396
1,742	1,737	1,723	1,714	1,754	1,716	1,711	1,741	1,757	1,782	1,789	1,765	1,765	1,720	1,697	1,753	1,751	1,756	1,737
9	9	9	9	9	9	9	9	9	9	11	11	11	10	10	11	11	11	10
79	78	78	78	79	78	78	79	79	79	98	96	96	93	91	95	95	96	94
11,227	11,235	10,789	10,816	11,176	10,925	10,746	11,083	11,299	11,610	12,272	11,707	11,886	11,286	11,177	11,650	11,746	11,513	11,122

					2006		
Oct	Nov	Dec	Jan	Feb	Mar	Apr	May
3079	3094	3097	3095	3096	3095	3092	3097
400	404	405	406	406	412	408	416
29	29	29	29	29	29	29	29
6	6	6	6	6	6	6	6
58	58	58	58	58	58	58	58
566	566	566	566	566	566	566	566

					2006		
Oct	Nov	Dec	Jan	Feb	Mar	Apr	May
2,215,872	2,211,014	2,513,617	2,714,637	2,687,094	2,766,176	2,245,567	2,638,141
1,055,336	1,053,022	1,197,141	1,299,631	1,286,445	1,324,305	1,075,064	1,195,972
3,041	3,200	3,582	3,264	3,408	3,243	2,858	7,663
5,473	5,759	6,446	3,349	3,497	3,328	2,932	3,666
15	16	18	19	20	19	17	28
120	126	141	142	148	141	124	136

					2006		
Oct	Nov	Dec	Jan	Feb	Mar	Apr	May
4,637	4,653	4,787	4,872	4,861	4,894	4,665	2,420
2,088	2,095	2,250	2,361	2,347	2,402	2,128	1,138
2,324	2,359	2,444	2,373	2,405	2,369	2,283	1,674
1,711	1,724	1,754	1,617	1,624	1,616	1,599	816
10	10	11	11	11	11	10	6
92	93	95	96	97	95	93	47
10,862	10,934	11,341	11,330	11,345	11,387	10,779	6,102

Canadian Niagara Power Inc. EB-2012-0112 PILs Binder Exhibit 3 Tab 4 Schedule 2 Page 1 of 1 Filed: May 11, 2012

PILS ENTITLEMENT SUMMARY

Canadian Niagara Power Inc. EB-2012-0112 Exhibit 3 Tab 4 Schedule 2 Page 1 of 1 Filed: May 11, 2012

EASTERN ONTARIO POWER

2	
_	

	PII	LS Entitlement						
Year		Amount	Effective Start Date	Effective	End Date	Мо	nthly Amount	Comments
2003	\$	134,316	April 1, 2003	Dec. 3	1, 2003	\$	11,193	2003 Entitlement / 12 months
2004	\$	134,316	January 1, 2004	Decembe	r 31, 2004	\$	11,193	2004 Entitlement / 12 months
2005	\$	134,316	January 1, 2005	Apr. 30	0, 2006	\$	11,193	2005 Entitlement / 12 months

3

Canadian Niagara Power Inc. EB-2012-0112 PILs Binder Exhibit 3 Tab 4 Schedule 3 Page 1 of 1 Filed: May 11, 2012

DETERMINATION OF PILS SLIVERS

Eastern Ontario Power Derivation of PILS Rate Slivers

Customer Class	Distribution <u>Revenue</u>	<u>Percent</u>	<u>PILS</u>	Approved F Fixed	Rates Split Variable	PILS Do	ollars Variable	Rate Dete Fixed	rminants Variable	PILS Rate Fixed	e Adders Variable
Residential	784,753	0.407303741	54,707.52	0.789	0.211	43,164.24	11,543.29	3,011	26,687,700	1.1946	0.0004
GS<50	529,921	0.27504067	36,942.44	0.35	0.65	12,929.85	24,012.59	444	22,680,641	2.4268	0.0011
GS>50 non TOU	273,041	0.141714231	19,034.53	0.789	0.211	15,018.24	4,016.29	22	18,117	56.8873	0.2217
GS>50 TOU	320,619	0.166408514	22,351.37	0.789	0.211	17,635.23	4,716.14	6	106,852	244.9338	0.0441
Street Light	16,927	0.008785509	1,180.04	0.789	0.211	931.05	248.99	590	1,668	0.1315	0.1493
Sentinel Light	1,440	0.000747334	100.38	0.789	0.211	79.20	21.18	50	129	0.1320	0.1642
-	1,926,701	1	134,316.28			89,757.81	44,558.47			per Doua Ri	radbury SS

from RUD Model

PILS Approved 134,316.28

per Doug Bradbury SS

Canadian Niagara Power Inc. EB-2012-0112 PILs Binder Exhibit 4 Tab 1 Schedule 1 Page 1 of 1 Filed: May 11, 2012

PORT COLBORNE REPORT

Canadian Niagara Power Inc. EB-2012-0112 PILs Binder Exhibit 4 Tab 1 Schedule 1 Page 1 of 4

Filed: May 11, 2012

Port Colborne Report

2

1

3 Application for Disposition

4 Port Colborne is applying to disposition a credit balance (owed to customers) of \$258,123 as

5 per the attached continuity schedule (see Exhibit 4, Tab 1, Schedule 2).

6 7

9

Allocation to Customer Classes

8 Port Colborne has used this 2013 Cost of Service (CoS) rate application's associated

Distribution Revenue Requirement by customer class to allocate the 1562 Deferred PILS

10 credit balance. A summary is provided below.

				Allocated 1562
				Disposition Value
		2013	Allocation	(including interest to
Rate Class	Pro	posed DRR	%	Dec 31, 2012)
Residential	\$	3,447,955	57.37%	(148,086)
General Service < 50 kW	\$	793,217	13.20%	(34,068)
General Service > 50 kW	\$	1,613,981	26.85%	(69,319)
Sentinel Lights	\$	2,816	0.05%	(121)
Street Lights	\$	129,007	2.15%	(5,541)
Unmetered Scattered Load	\$	23,035	0.38%	(989)
Total	\$	6,010,011	100.00%	(258,123)

11

Filed: May 11, 2012

Rate Riders

1

- 2 Port Colborne is also using the variable billing determinants from this 2013 CoS rate
- application to determine the 1562 recovery rate riders. Port Colborne is applying to refund
- these amounts over a two year period. Please see rate rider calculations below.

		Recovery		2013 Proposed		
	Allocated 1562	Period	Annual Recovery	Billing Determinant	Proposed Rate	
Rate Class	Value	(years)	Amount	(kWh/kW)	Rider	
Residential	(148,086)	2	(74,043)	64,161,933	(0.00115) p	er kWh
General Service < 50 kW	(34,068)	2	(17,034)	23,558,821	(0.00072) p	er kWh
General Service > 50 kW	(69,319)	2	(34,659)	311,664	(0.11121) p	er kW
Sentinel Lights	(121)	2	(60)	40	(1.51180) p	er kW
Street Lights	(5,541)	2	(2,770)	4,119	(0.67258) p	er kW
Unmetered Scattered Load	(989)	2	(495)	581,815	(0.00085) p	er kWh
Total	(258,123)	2	(129,062)			

6

5

Methodology

8

10

11

12

7

PILS Entitlement

The PILS entitlements utilized in the continuity schedule are based on approved PILS amounts included in approved distribution rates which are set out in Exhibit 4, Tab 4, Schedule 4 and duplicated in the table below.

	PIL	S Entitlement	Effective Start	Effective End	Monthly	
Year		Amount	Date	Date	Amount	Comments
Q4 2001	\$	128,498.00	Oct. 1, 2001	Dec. 31, 2001	\$ 42,832.67	Q4 2001 Entitlement / 3 months
2002	\$	510,389.00	Jan. 1, 2002	Dec. 31, 2002	\$ 42,532.42	2002 Entitlement / 12 months
2003	\$	638,887.00	Jan. 1, 2003	Dec. 31, 2003	\$ 53,240.58	(Q4 2001 + 2002 Entitlements) / 12 months
2004	\$	638,887.00	Jan. 1, 2004	March 31, 2004	\$ 53,240.58	(Q4 2001 + 2002 Entitlements) / 12 months
2004	\$	510,389.00	April 1, 2004	March 31, 2005	\$ 42,532.42	2004 Entitlement / 12 months
2005	\$	299,527.00	April 1, 2005	Apr. 30, 2006	\$ 24,960.58	2005 Entitlement / 12 months

13 14

15

16

17

18

PILS Recoveries

The PILS recoveries utilized in the continuity schedule are derived from billing determinants and Board approved PILS rate slivers, as per the methodology used by the applicants in the combined proceeding.

Canadian Niagara Power Inc. EB-2012-0112 PILs Binder Exhibit 4 Tab 1 Schedule 1 Page 3 of 4

Filed: May 11, 2012

1 March 1, 2002 to February 29, 2004 (Exhibit 4, Tab 4, Schedule 1)

- 2 Variable Charge PILS recoveries are determined by multiplying monthly billing determinants
- 3 (kWh / kW) by the combination of variable rate slivers found in Sheet 6 (Q4 2001 PILS) and
- Sheet 8 (2002 PILS) of the approved 2002 RAM model. (Exhibit 4, Tab 3, Schedule 1)

5

- 6 Fixed Charge PILS recoveries are determined by multiplying the number of customers billed
- 7 in the month by the combination of fixed rate slivers found in Sheet 6 (Q4 2001 PILS) and
- 8 Sheet 8 (2002 PILS) of the approved 2002 RAM model. (Exhibit 4, Tab 3, Schedule 1)

9

10 March 1, 2004 to February 28, 2005 (Exhibit 4, Tab 4, Schedule 2)

- Variable Charge PILS recoveries are determined by multiplying monthly billing determinants
- (kWh / kW) by the variable rate slivers found in Sheet 7 of the approved 2004 RAM model
- (Exhibit 4, Tab 3, Schedule 3)

14

There were no Fixed Charge PILS recoveries in the 2004 rate year.

16

17 March 1, 2005 to April 30, 2006 (Exhibit 4, Tab 4, Schedule 3)

- Variable Charge PILS recoveries are determined by multiplying monthly billing determinants
- (kWh / kW) by the variable rate slivers found in Sheet 4 of the 2005 approved RAM Model.
- (Exhibit 4, Tab 3, Schedule 5)

21 22

There were no Fixed Charge PILS recoveries in the 2005 rate year.

23 24

Unbilled Revenue

- 25 Port Colborne has utilized a 50% / 50% split of the rate change months billing determinants
- 26 (kWh's, kW's and customers billed) to reasonably estimate the appropriate PILS recoveries
- 27 from the transition months billings at both old and new rates.

28

Canadian Niagara Power Inc. EB-2012-0112 PILs Binder Exhibit 4 Tab 1 Schedule 1 Page 4 of 4

Filed: May 11, 2012

In addition, Port Colborne has utilized the same 50% / 50% rule for the starting month

- 2 (March 2002) and ending month (April 2006), again to reasonably estimate the PILS
- 3 recoveries from customer consumptions.

4

- 5 The 50% / 50% unbilled split is based on evenly distributed billing cycles over the month.
- 6 Billing cycles at the beginning of the month have little or no consumption at new rates,
- 7 whereas billing cycles at the end of the month have the majority of the consumption at new
- rates. On average there is a 50% / 50% consumption split. Port Colborne utilized monthly
- 9 billing cycles.

10 11

SIMPILS True-Up

- The PILS amounts approved in rates (Initial Estimate) have been compared to the allocated
- share of CNPI's tax return using maximum true-up tax rates as approved in the combined
- proceeding. Schedule 1 adjustments to taxable have been categorized under the TAXREC,
- 15 TAXREC2, and TAXREC3 tabs of the SIMPILS models.

16 17

Interest Improvement

- Interest improvement has been determined using OEB approved prescribed interest rates.
- Interest carrying charges have been determined using month opening balances with no
- interest compounding as per OEB requirements. The Q2 2012 rate has been used as a
- 21 proxy to determine interest carrying charges for the balance of 2012.

Canadian Niagara Power Inc. EB-2012-0112 PILs Binder Exhibit 4 Tab 1 Schedule 2 Page 1 of 1 Filed: May 11, 2012

PORT COLBORNE MONTHLY CONTINUITY SCHEDULE WITH INTEREST IMPROVEMENT

Canadian Niagara Power - Port Colbourne 1562 Deferred PILS - Continuity Schedule

Year:	Q۷	1 2001															
	Approved PILS			SIMPILS True-Up		Variance (n	eg. =	payable)			rove	ement (ne	g =	payable)			
		•	DII C		Adjustments					• • •	roved						
	E	ntitlement	PILS	Revenue	(neg = CR)		Monthly	(Cumulative	intere	st Rate	IVI	onthly		Cumulative	10	tal Variance
October	\$	42,832.67	\$	-		\$	42,832.67	\$	42,832.67		7.25%	\$	-	\$	-	\$	42,832.67
November	\$	42,832.67	\$	-		\$	42,832.67	\$	85,665.33		7.25%	\$	258.78	\$	258.78	\$	85,924.11
December	\$	42,832.67	\$	-		\$	42,832.67	\$	128,498.00		7.25%	\$	517.56	\$	776.34	\$	129,274.34
Total	ς	128 /08 00	¢	_	¢ _	¢	128 /08 00					¢	776 34				

Year:	200)2														
					SIMPILS True-Up		Variance (no	eg. :	= payable)	Interest Imp	pro	vement (ne	g = p	ayable)		
	Αŗ	proved PILS			Adjustments					Approved						
	E	ntitlement	P	ILS Revenue	(neg = CR)		Monthly	(Cumulative	Interest Rate	-	Monthly	С	umulative	To	tal Variance
January	\$	42,532.42	\$	-		\$	42,532.42	\$	171,030.42	7.25%	\$	776.34	\$	1,552.68	\$	172,583.10
February	\$	42,532.42	\$	-		\$	42,532.42	\$	213,562.83	7.25%	\$	1,033.31	\$	2,585.99	\$	216,148.83
March	\$	42,532.42	\$	25,369.88		\$	17,162.54	\$	230,725.37	7.25%	\$	1,290.28	\$	3,876.27	\$	234,601.64
April	\$	42,532.42	\$	51,940.86		-\$	9,408.44	\$	221,316.93	7.25%	\$	1,393.97	\$	5,270.23	\$	226,587.17
May	\$	42,532.42	\$	53,659.18		-\$	11,126.77	\$	210,190.17	7.25%	\$	1,337.12	\$	6,607.36	\$	216,797.52
June	\$	42,532.42	\$	56,064.13		-\$	13,531.72	\$	196,658.45	7.25%	\$	1,269.90	\$	7,877.26	\$	204,535.70
July	\$	42,532.42	\$	60,128.99	-\$ 12,368.00	-\$	29,964.57	\$	166,693.88	7.25%	\$	1,188.14	\$	9,065.40	\$	175,759.28
August	\$	42,532.42	\$	58,842.20		-\$	16,309.79	\$	150,384.09	7.25%	\$	1,007.11	\$	10,072.51	\$	160,456.60
September	\$	42,532.42	\$	53,874.68		-\$	11,342.26	\$	139,041.83	7.25%	\$	908.57	\$	10,981.08	\$	150,022.91
October	\$	42,532.42	\$	51,398.21		-\$	8,865.80	\$	130,176.04	7.25%	\$	840.04	\$	11,821.12	\$	141,997.16
November	\$	42,532.42	\$	53,480.85		-\$	10,948.43	\$	119,227.61	7.25%	\$	786.48	\$	12,607.61	\$	131,835.21
December	\$	42,532.42	\$	51,427.78		-\$	8,895.37	\$	110,332.24	7.25%	\$	720.33	\$	13,327.94	\$	123,660.18
Total	\$	510,389.00	\$	516,186.76	-\$ 12,368.00	-\$	18,165.76				\$	12,551.60				

Year:	200	03													
					SIMPILS True-Up		Variance (n	eg.	= payable)	Interest Impr	ovement (ne	g = p	ayable)		
	Αŗ	proved PILS			Adjustments					Approved					
	E	ntitlement	P	ILS Revenue	(neg = CR)		Monthly		Cumulative	Interest Rate	Monthly	С	umulative	To	tal Variance
January	\$	53,240.58	\$	56,904.77		-\$	3,664.19	\$	106,668.06	7.25% \$	666.59	\$	13,994.53	\$	120,662.58
February	\$	53,240.58	\$	56,048.35		-\$	2,807.76	\$	103,860.29	7.25% \$	644.45	\$	14,638.98	\$	118,499.28
March	\$	53,240.58	\$	55,722.00		-\$	2,481.41	\$	101,378.88	7.25% \$	627.49	\$	15,266.47	\$	116,645.35
April	\$	53,240.58	\$	56,661.93		-\$	3,421.35	\$	97,957.53	7.25% \$	612.50	\$	15,878.97	\$	113,836.50
May	\$	53,240.58	\$	46,079.01		\$	7,161.57	\$	105,119.10	7.25% \$	591.83	\$	16,470.80	\$	121,589.90
June	\$	53,240.58	\$	53,231.98		\$	8.61	\$	105,127.71	7.25% \$	635.09	\$	17,105.89	\$	122,233.60
July	\$	53,240.58	\$	59,405.32	-\$ 93,986.00	-\$	100,150.74	\$	4,976.97	7.25% \$	635.15	\$	17,741.04	\$	22,718.01
August	\$	53,240.58	\$	58,726.14		-\$	5,485.55	-\$	508.58	7.25% \$	30.07	\$	17,771.11	\$	17,262.52
September	\$	53,240.58	\$	56,572.07		-\$	3,331.49	-\$	3,840.07	7.25% -\$	3.07	\$	17,768.03	\$	13,927.96
October	\$	53,240.58	\$	55,646.17		-\$	2,405.58	-\$	6,245.66	7.25% -\$	23.20	\$	17,744.83	\$	11,499.18
November	\$	53,240.58	\$	55,088.28		-\$	1,847.69	-\$	8,093.35	7.25% -\$	37.73	\$	17,707.10	\$	9,613.75
December	\$	53,240.58	\$	55,834.56		-\$	2,593.98	-\$	10,687.33	7.25% -\$	48.90	\$	17,658.20	\$	6,970.87
Total	\$	638,887.00	\$	665,920.57	-\$ 93,986.00	-\$	121,019.57			\$	4,330.26				

Year:	200)4													
					SIMPILS True-Up		Variance (n	eg. :	= payable)	Interest Impr	ovement (ne	g =	payable)		
	Αŗ	proved PILS			Adjustments					Approved					
	E	ntitlement	P	ILS Revenue	(neg = CR)		Monthly	(Cumulative	Interest Rate	Monthly	(Cumulative	Tot	al Variance
January	\$	53,240.58	\$	57,707.35		-\$	4,466.76	-\$	15,154.09	7.25% -\$	64.57	\$	17,593.63	\$	2,439.54
February	\$	53,240.58	\$	53,786.06		-\$	545.48	-\$	15,699.57	7.25% -\$	91.56	\$	17,502.08	\$	1,802.50
March	\$	53,240.58	\$	45,970.29		\$	7,270.29	-\$	8,429.28	7.25% -\$	94.85	\$	17,407.22	\$	8,977.95
April	\$	42,532.42	\$	35,474.87		\$	7,057.54	-\$	1,371.73	7.25% -\$	50.93	\$	17,356.30	\$	15,984.56
May	\$	42,532.42	\$	36,348.80		\$	6,183.62	\$	4,811.88	7.25% -\$	8.29	\$	17,348.01	\$	22,159.89
June	\$	42,532.42	\$	39,909.63		\$	2,622.78	\$	7,434.67	7.25% \$	29.07	\$	17,377.08	\$	24,811.75
July	\$	42,532.42	\$	43,123.94	-\$ 95,413.00	-\$	96,004.53	-\$	88,569.86	7.25% \$	44.92	\$	17,422.00	-\$	71,147.86
August	\$	42,532.42	\$	42,220.11		\$	312.31	-\$	88,257.55	7.25% -\$	535.11	\$	16,886.89	-\$	71,370.66
September	\$	42,532.42	\$	42,119.22		\$	413.19	-\$	87,844.36	7.25% -\$	533.22	\$	16,353.67	-\$	71,490.69
October	\$	42,532.42	\$	38,551.15		\$	3,981.27	-\$	83,863.09	7.25% -\$	530.73	\$	15,822.94	-\$	68,040.15
November	\$	42,532.42	\$	40,550.24		\$	1,982.18	-\$	81,880.91	7.25% -\$	506.67	\$	15,316.27	-\$	66,564.64
December	\$	42,532.42	\$	43,901.54		-\$	1,369.12	-\$	83,250.04	7.25% -\$	494.70	\$	14,821.57	-\$	68,428.47
Total	\$	542,513.50	\$	519,663.21	-\$ 95,413.00	-\$	72,562.71		•	-\$	2,836.63		•		

Canadian Niagara Power - Port Colbourne 1562 Deferred PILS - Continuity Schedule

Year:	200	05															
					SIN	IPILS True-Up		Variance (n	eg.	= payable)	Interest In	npr	ovement (ne	g = p	payable)		
	Αŗ	proved PILS			A	djustments					Approved						
	E	ntitlement	P	ILS Revenue	((neg = CR)		Monthly	(Cumulative	Interest Rate		Monthly	C	Cumulative	To	tal Variance
January	\$	42,532.42	\$	49,894.69			-\$	7,362.27	-\$	90,612.31	7.25%	-\$	502.97	\$	14,318.60	-\$	76,293.71
February	\$	42,532.42	\$	46,303.47			-\$	3,771.05	-\$	94,383.36	7.25%	-\$	547.45	\$	13,771.15	-\$	80,612.21
March	\$	42,532.42	\$	37,237.68			\$	5,294.73	-\$	89,088.62	7.25%	-\$	570.23	\$	13,200.92	-\$	75,887.70
April	\$	24,960.58	\$	24,711.25			\$	249.33	-\$	88,839.29	7.25%	-\$	538.24	\$	12,662.68	-\$	76,176.62
May	\$	24,960.58	\$	23,896.88			\$	1,063.71	-\$	87,775.58	7.25%	-\$	536.74	\$	12,125.94	-\$	75,649.65
June	\$	24,960.58	\$	27,955.73			-\$	2,995.14	-\$	90,770.73	7.25%	-\$	530.31	\$	11,595.63	-\$	79,175.10
July	\$	24,960.58	\$	32,233.51	-\$	141,462.00	-\$	148,734.93	-\$	239,505.66	7.25%	-\$	548.41	\$	11,047.22	-\$	228,458.44
August	\$	24,960.58	\$	31,951.52			-\$	6,990.94	-\$	246,496.59	7.25%	-\$	1,447.01	\$	9,600.21	-\$	236,896.39
September	\$	24,960.58	\$	27,633.56			-\$	2,672.97	-\$	249,169.57	7.25%	-\$	1,489.25	\$	8,110.96	-\$	241,058.61
October	\$	24,960.58	\$	25,401.66			-\$	441.07	-\$	249,610.64	7.25%	-\$	1,505.40	\$	6,605.56	-\$	243,005.08
November	\$	24,960.58	\$	26,482.68			-\$	1,522.09	-\$	251,132.73	7.25%	-\$	1,508.06	\$	5,097.49	-\$	246,035.24
December	\$	24,960.58	\$	29,272.30			-\$	4,311.71	-\$	255,444.45	7.25%	-\$	1,517.26	\$	3,580.23	-\$	251,864.21
Total	\$	352,242.50	\$	382,974.91	-\$	141,462.00	-\$	172,194.41				-\$	11,241.34				

Year:	200	6														
					SI	MPILS True-Up		Variance (n	eg.	= payable)	Interest Impr	ovement (ne	g = p	ayable)		
	Аp	proved PILS				Adjustments					Approved					
	Er	ntitlement	PI	LS Revenue		(neg = CR)		Monthly	(Cumulative	Interest Rate	Monthly	Cı	ımulative	To	tal Variance
January	\$	24,960.58	\$	27,813.03			-\$	2,852.44	-\$	258,296.89	7.25% -\$	1,543.31	\$	2,036.92	-\$	256,259.97
February	\$	24,960.58	\$	27,501.61			-\$	2,541.03	-\$	260,837.92	7.25% -\$	1,560.54	\$	476.38	-\$	260,361.54
March	\$	24,960.58	\$	27,887.68			-\$	2,927.10	-\$	263,765.02	7.25% -\$	1,575.90	-\$	1,099.52	-\$	264,864.54
April	\$	24,960.58	\$	23,209.53			\$	1,751.05	-\$	262,013.97	7.25% -\$	1,593.58	-\$	2,693.10	-\$	264,707.06
May			\$	12,106.44			-\$	12,106.44	-\$	274,120.40	4.14% -\$	903.95	-\$	3,597.04	-\$	277,717.45
June							\$	-	-\$	274,120.40	4.14% -\$	945.72	-\$	4,542.76	-\$	278,663.16
July					\$	55,469.00	\$	55,469.00	-\$	218,651.40	4.59% -\$	1,048.51	-\$	5,591.27	-\$	224,242.67
August							\$	-	-\$	218,651.40	4.59% -\$	836.34	-\$	6,427.61	-\$	225,079.02
September							\$	-	-\$	218,651.40	4.59% -\$	836.34	-\$	7,263.95	-\$	225,915.36
October							\$	-	-\$	218,651.40	4.59% -\$	836.34	-\$	8,100.30	-\$	226,751.70
November							\$	-	-\$	218,651.40	4.59% -\$	836.34	-\$	8,936.64	-\$	227,588.04
December							\$	-	-\$	218,651.40	4.59% -\$	836.34	-\$	9,772.98	-\$	228,424.38
Total	\$	99,842.33	\$	118,518.29	\$	55,469.00	\$	36,793.04			-\$	13,353.21				

Year:	2007										
			SIMPILS True-Up	Varian	ce (ne	g. = payable)	Interest Impr	ovement (neg =	payable)		
	Approved PILS		Adjustments				Approved				
	Entitlement	PILS Revenue	(neg = CR)	Month	у	Cumulative	Interest Rate	Monthly	Cumulative	To	tal Variance
January				\$		\$ 218,651.40	4.59% -\$	836.34 -\$	10,609.32	-\$	229,260.72
February				\$		\$ 218,651.40	4.59% -\$	836.34 -\$	11,445.66	-\$	230,097.07
March				\$		\$ 218,651.40	4.59% -\$	836.34 -\$	12,282.00	-\$	230,933.41
April				\$		\$ 218,651.40	4.59% -\$	836.34 -\$	13,118.35	-\$	231,769.75
May				\$		\$ 218,651.40	4.59% -\$	836.34 -\$	13,954.69	-\$	232,606.09
June				\$		\$ 218,651.40	4.59% -\$	836.34 -\$	14,791.03	-\$	233,442.43
July				\$		\$ 218,651.40	4.59% -\$	836.34 -\$	15,627.37	-\$	234,278.77
August				\$		\$ 218,651.40	4.59% -\$	836.34 -\$	16,463.71	-\$	235,115.12
September				\$		\$ 218,651.40	4.59% -\$	836.34 -\$	17,300.05	-\$	235,951.46
October				\$		\$ 218,651.40	5.14% -\$	936.56 -\$	18,236.61	-\$	236,888.01
November				\$		\$ 218,651.40	5.14% -\$	936.56 -\$	19,173.17	-\$	237,824.57
December				\$		\$ 218,651.40	5.14% -\$	936.56 -\$	20,109.72	-\$	238,761.13
Total	\$ -	\$ -	\$ -	\$	-		-\$	10,336.75			

Year:	2008												
			SIMPILS True-Up	٧	/ariance (neg. :	= payable)	Interest Impr	ovement (ne	g = p	oayable)		
	Approved PILS		Adjustments					Approved					
	Entitlement	PILS Revenue	(neg = CR)	N	/lonthly	(Cumulative	Interest Rate	Monthly	С	umulative	To	tal Variance
January				\$	-	-\$	218,651.40	5.14% -\$	936.56	-\$	21,046.28	-\$	239,697.68
February				\$	-	-\$	218,651.40	5.14% -\$	936.56	-\$	21,982.84	-\$	240,634.24
March				\$	-	-\$	218,651.40	5.14% -\$	936.56	-\$	22,919.39	-\$	241,570.80
April				\$	-	-\$	218,651.40	4.08% -\$	743.41	-\$	23,662.81	-\$	242,314.21
May				\$	-	-\$	218,651.40	4.08% -\$	743.41	-\$	24,406.22	-\$	243,057.63
June				\$	-	-\$	218,651.40	4.08% -\$	743.41	-\$	25,149.64	-\$	243,801.04
July				\$	-	-\$	218,651.40	3.35% -\$	610.40	-\$	25,760.04	-\$	244,411.44
August				\$	-	-\$	218,651.40	3.35% -\$	610.40	-\$	26,370.44	-\$	245,021.85
September				\$	-	-\$	218,651.40	3.35% -\$	610.40	-\$	26,980.84	-\$	245,632.25
October				\$	-	-\$	218,651.40	3.35% -\$	610.40	-\$	27,591.25	-\$	246,242.65
November				\$	-	-\$	218,651.40	3.35% -\$	610.40	-\$	28,201.65	-\$	246,853.05
December				\$	-	-\$	218,651.40	3.35% -\$	610.40	-\$	28,812.05	-\$	247,463.45
Total	\$ -	\$ -	\$ -	\$	-			-\$	8,702.33				

Canadian Niagara Power - Port Colbourne 1562 Deferred PILS - Continuity Schedule

Year:	2009												
	Approved PILS		SIMPILS True-Up Adjustments	Vari	ance (neg. :	= payable)	Interest Impr Approved	ovement (ne	g = p	ayable)		
	Entitlement	PILS Revenue	(neg = CR)	Mor	thly	(Cumulative	Interest Rate	Monthly	C	umulative	To	tal Variance
January				\$	-	-\$	218,651.40	2.45% -\$	446.41	-\$	29,258.46	-\$	247,909.87
February				\$	-	-\$	218,651.40	2.45% -\$	446.41	-\$	29,704.88	-\$	248,356.28
March				\$	-	-\$	218,651.40	2.45% -\$	446.41	-\$	30,151.29	-\$	248,802.69
April				\$	-	-\$	218,651.40	1.00% -\$	182.21	-\$	30,333.50	-\$	248,984.90
May				\$	-	-\$	218,651.40	1.00% -\$	182.21	-\$	30,515.71	-\$	249,167.11
June				\$	-	-\$	218,651.40	1.00% -\$	182.21	-\$	30,697.92	-\$	249,349.32
July				\$	-	-\$	218,651.40	0.55% -\$	100.22	-\$	30,798.13	-\$	249,449.54
August				\$	-	-\$	218,651.40	0.55% -\$	100.22	-\$	30,898.35	-\$	249,549.75
September				\$	-	-\$	218,651.40	0.55% -\$	100.22	-\$	30,998.56	-\$	249,649.97
October				\$	-	-\$	218,651.40	0.55% -\$	100.22	-\$	31,098.78	-\$	249,750.18
November				\$	-	-\$	218,651.40	0.55% -\$	100.22	-\$	31,198.99	-\$	249,850.40
December				\$	-	-\$	218,651.40	0.55% -\$	100.22	-\$	31,299.21	-\$	249,950.61
Total	\$ -	\$ -	\$ -	\$	-			-\$	2,487.16				

Year:	2010										
			SIMPILS True-Up	Variand	e (neg.	= payable)	Interest Impro	ovement (neg	; = payable)		
	Approved PILS		Adjustments				Approved				
	Entitlement	PILS Revenue	(neg = CR)	Monthi	у	Cumulative	Interest Rate	Monthly	Cumulative	To	tal Variance
January				\$	\$	218,651.40	0.55% -\$	100.22 -	\$ 31,399.42	-\$	250,050.83
February				\$	\$	218,651.40	0.55% -\$	100.22 -	\$ 31,499.64	-\$	250,151.04
March				\$	\$	218,651.40	0.55% -\$	100.22 -	\$ 31,599.86	-\$	250,251.26
April				\$	\$	218,651.40	0.55% -\$	100.22 -	\$ 31,700.07	-\$	250,351.47
May				\$	\$	218,651.40	0.55% -\$	100.22 -	\$ 31,800.29	-\$	250,451.69
June				\$	\$	218,651.40	0.55% -\$	100.22 -	\$ 31,900.50	-\$	250,551.90
July				\$	\$	218,651.40	0.89% -\$	162.17 -	\$ 32,062.67	-\$	250,714.07
August				\$	\$	218,651.40	0.89% -\$	162.17 -	\$ 32,224.83	-\$	250,876.24
September				\$	\$	218,651.40	0.89% -\$	162.17 -	\$ 32,387.00	-\$	251,038.40
October				\$	\$	218,651.40	1.20% -\$	218.65 -	\$ 32,605.65	-\$	251,257.05
November				\$	\$	218,651.40	1.20% -\$	218.65 -	\$ 32,824.30	-\$	251,475.71
December				\$	\$	218,651.40	1.20% -\$	218.65 -	\$ 33,042.95	-\$	251,694.36
Total	\$ -	\$ -	\$ -	\$	-		-\$	1,743.74			<u>.</u>

Year:	2011									
			SIMPILS True-Up	Variance	(neg. = payable)	Interest Impro	vement (neg = p	ayable)		
	Approved PILS		Adjustments			Approved				
	Entitlement	PILS Revenue	(neg = CR)	Monthly	Cumulative	Interest Rate	Monthly Cu	ımulative	To	tal Variance
January				\$ -	-\$ 218,651.40	1.47% -\$	267.85 -\$	33,310.80	-\$	251,962.21
February				\$ -	-\$ 218,651.40	1.47% -\$	267.85 -\$	33,578.65	-\$	252,230.05
March				\$ -	-\$ 218,651.40	1.47% -\$	267.85 -\$	33,846.50	-\$	252,497.90
April				\$ -	-\$ 218,651.40	1.47% -\$	267.85 -\$	34,114.35	-\$	252,765.75
May				\$ -	-\$ 218,651.40	1.47% -\$	267.85 -\$	34,382.19	-\$	253,033.60
June				\$ -	-\$ 218,651.40	1.47% -\$	267.85 -\$	34,650.04	-\$	253,301.45
July				\$ -	-\$ 218,651.40	1.47% -\$	267.85 -\$	34,917.89	-\$	253,569.29
August				\$ -	-\$ 218,651.40	1.47% -\$	267.85 -\$	35,185.74	-\$	253,837.14
September				\$ -	-\$ 218,651.40	1.47% -\$	267.85 -\$	35,453.59	-\$	254,104.99
October				\$ -	-\$ 218,651.40	1.47% -\$	267.85 -\$	35,721.43	-\$	254,372.84
November				\$ -	-\$ 218,651.40	1.47% -\$	267.85 -\$	35,989.28	-\$	254,640.69
December				\$ -	-\$ 218,651.40	1.47% -\$	267.85 -\$	36,257.13	-\$	254,908.53
Total	\$ -	\$ -	\$ -	\$ -		-\$	3,214.18			<u> </u>

Year:	2012												
			SIMPILS True-Up	V	ariance (neg.	= payable)	Interest Impr	ovement (ne	g = p	payable)		
	Approved PILS		Adjustments					Approved					
	Entitlement	PILS Revenue	(neg = CR)	M	onthly	(Cumulative	Interest Rate	Monthly	C	Cumulative	To	tal Variance
January				\$	-	-\$	218,651.40	1.47% -\$	267.85	-\$	36,524.98	-\$	255,176.38
February				\$	-	-\$	218,651.40	1.47% -\$	267.85	-\$	36,792.83	-\$	255,444.23
March				\$	-	-\$	218,651.40	1.47% -\$	267.85	-\$	37,060.67	-\$	255,712.08
April				\$	-	-\$	218,651.40	1.47% -\$	267.85	-\$	37,328.52	-\$	255,979.93
May				\$	-	-\$	218,651.40	1.47% -\$	267.85	-\$	37,596.37	-\$	256,247.77
June				\$	-	-\$	218,651.40	1.47% -\$	267.85	-\$	37,864.22	-\$	256,515.62
July				\$	-	-\$	218,651.40	1.47% -\$	267.85	-\$	38,132.07	-\$	256,783.47
August				\$	-	-\$	218,651.40	1.47% -\$	267.85	-\$	38,399.91	-\$	257,051.32
September				\$	-	-\$	218,651.40	1.47% -\$	267.85	-\$	38,667.76	-\$	257,319.17
October				\$	-	-\$	218,651.40	1.47% -\$	267.85	-\$	38,935.61	-\$	257,587.01
November				\$	-	-\$	218,651.40	1.47% -\$	267.85	-\$	39,203.46	-\$	257,854.86
December				\$	-	-\$	218,651.40	1.47% -\$	267.85	-\$	39,471.31	-\$	258,122.71
Total	\$ -	\$ -	\$ -	\$	-			-\$	3,214.18				

Canadian Niagara Power Inc. EB-2012-0112 PILs Binder Exhibit 4 Tab 2 Schedule 1 Page 1 of 1 Filed: May 11, 2012

2001 SIMPILS TRUE-UP MODEL

	A	В	С	D	E
	SECTION 93 PILs TAX GROSS-UP "SIMPIL"				Version 2004.2
	REGULATORY INFORMATION (REGINFO)				RRR # 2.1.8
	Utility Name: CNPI - Port Colborne Reporting period: Dec. 31, 2001				
5	Reporting period. Dec. 31, 2001				
	Days in reporting period:	92	days		
7	Total days in the calendar year:	365	days		
8					
	BACKGROUND Has the utility reviewed section 149(1) ITA to				
11	confirm that it is not subject to regular corporate				
12	tax (and therefore subject to PILs)?		Y/N	N/A	
14	Was the utility recently acquired by Hydro One				
15	and now subject to s.89 & 90 PILs?		Y/N	N	
10	•				
	Is the utility a non-profit corporation? (If it is a non-profit corporation, please contact the Rates Manager at the OEB)		Y/N	N	
18	Are the Ontario Capital Tax & Large Corporations Tax Exemptions	OCT	Y/N	Υ	
	shared among the corporate group?	LCT	Y/N	Y	
	Please identify the % used to allocate the OCT and LCT exemptions in	OCT	1718	100%	
22	Cells C65 & C74 in the TAXCALC spreadsheet.	LCT		100%	
23	Accounting Year End		Date	12-31-2001	
20	ŭ .		Date	12-31-2001	
	MARR NO TAX CALCULATIONS				Regulatory
	SHEET #7 FINAL RUD MODEL DATA (FROM 1999 FINANCIAL STATEMENTS)				Income
	USE BOARD-APPROVED AMOUNTS				
30					
31	Rate Base (wires-only)			10,728,080	
33	Common Equity Ratio (CER)			50.00%	
35	1-CER			50.00%	
50	Target Return On Equity			9.88%	
-					
40	Debt rate			7.25%	
41	Market Adjusted Revenue Requirement			918,860	
43	1999 return from RUD Sheet #7			441,219	441,219
45	Total Incremental revenue			477,641	
46	Input: Board-approved dollar amounts phased-in			•	
47	Amount allowed in 2001			159,214	159,214
48	Amount allowed in 2002			159,214	159,214
49 50	Amount allowed in 2003 and 2004 (will be zero due to Bill 210 unless authorized by the Minister and the Board)				0
51	unicos authorized by the Minister and the Board)				0
52					0
53	Total Regulatory Income				759,647
54	Equity			5,364,040	
56	Lyuny		1	3,304,040	
_	Return at target ROE			529,967	
58		·			
	Debt			5,364,040	
60	Deemed interest amount in 100% of MARR			388,893	
62	Decined interest amount in 10070 of WANN		1	300,093	
	Phase-in of interest - Year 1 (2001)			254,124	
64	((D43+D47)/D41)*D61	·			
	Phase-in of interest - Year 2 (2002)			321,509	
66	((D43+D47+D48)/D41)*D61 Phase-in of interest - Year 3 (2003) and forward			321,509	
68	((D43+D47+D48)/D41)*D61 (due to Bill 210)			321,309	
69	(1- 10 1- 10 10 10 10 10 10 10 10 10 10 10 10 10				
70		-			
71					

1	A SECTION 93 PILs TAX GROSS-UP "SIMPIL"	B ITEM	C Initial	D	E	F	G	Н	I M of F	J M of F	K M of F	L
3	DEFERRAL/VARIANCE ACCOUNTS TAX CALCULATIONS (TAXCALC)		Estimate						Filing Variance	Filing Variance	Filing	
5	("Wires-only" business - see Tab TAXREC) RRR # 2.1.8		\$				_		K-C	Explanation	(June) Version 2004.2	
7	Utility Name: CNPI - Port Colborne		\$						\$		\$	
9	Reporting period: Dec. 31, 2001 Days in reporting period: Total days in the calendar year:	92 365	days								Column Brought	
10 11 12	Total days in the calendar year:	300	days								From TAXREC	
13	I) CORPORATE INCOME TAXES					_	_					
15 16	Regulatory Net Income REGINFO E53	1	189,912				_		-333,247		-143,335	
17 18	BOOK TO TAX ADJUSTMENTS											
19 20	Additions: Depreciation & Amortization	2	138,654						543		139,197	
22	Employee Benefit Plans - Accrued, Not Paid Tax reserves - beginning of year	3							0		0	
23	Reserves from financial statements - end of year Regulatory Adjustments - increase in income	5	34,676				_		-34,676		0	
25 26 27	Other Additions (See Tab entitled "TAXREC") "Material" Items from "TAXREC" worksheet	6					_		37,777		37,777 0	
28 29	Other Additions (not "Material") "TAXREC" "Material Items from "TAXREC 2" worksheet Other Additions (not "Material") "TAXREC 2"	6 6					_		0		0	
30	Deductions: Input positive numbers										0	
32	Capital Cost Allowance and CEC Employee Benefit Plans - Paid Amounts	7	87,335						104,057		191,392 0	
	Items Capitalized for Regulatory Purposes Regulatory Adjustments - deduction for tax purposes in Item 5	9							0		0	
	Interest Expense Deemed/ Incurred Tax reserves - end of year	11 4	80,377						-41,097 0		39,280 0	
39	Reserves from financial statements - beginning of year Contributions to deferred income plans	3							0		0	
40	Contributions to pension plans Interest capitalized for accounting but deducted for tax	3 11							28,425 0		28,425 0	
42	Other Deductions (See Tab entitled "TAXREC") "Material" Items from "TAXREC" worksheet	12							0		0	
44 45 46	Other Deductions (not "Material") "TAXREC" Material Items from "TAXREC 2" worksheet	12							0		0	
46 47 48	Other Deductions (not "Material") "TAXREC 2" TAXABLE INCOME/ (LOSS)	12	195,530						(238,217)		(225,458)	
49	BLENDED INCOME TAX RATE		195,530				_		(230,217)		(223,436)	
51 52	Tab Tax Rates - Regulatory from Table 1; Actual from Table 3	13	38.62%						0.0000%		38.62%	
53 54	REGULATORY INCOME TAX		75,514						-75,514	Actual	0	
55 56	Miscellaneous Tax Credits	14							0	Actual	0	
57 58	Total Regulatory Income Tax		75,514						-75,514	Actual	0	
59 60							_					
61 62	II) CAPITAL TAXES											
64	Ontario Base	15	10,728,080						3,380,135		14,108,215	
65 66	Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital	16	5,000,000 5,728,080						3,380,135		5,000,000 9,108,215	
68	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	17	0.3000%						0.0000%		0.3000%	
70 71	Ontario Capital Tax		17,184						-10,297		6,887	
72 73	Federal Large Corporations Tax Base	18	10,728,080				_		3,380,135		14,108,215	
74 75	Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital	19	10,000,000 728,080						0 3,380,135		10,000,000 4,108,215	
76 77	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	20	0.2250%						0.0000%		0.2250%	
78 79 80	Gross Amount of LCT before surtax offset (Taxable Capital x Rate)		1,638						592		2,230	
81 82	Less: Federal Surtax 1.12% x Taxable Income Net LCT	21	2,190						-2,190 -1,598		2,230	
83	III) INCLUSION IN RATES		-552			_			-1,550		2,200	_
85 86	Income Tax Rate used for gross- up (exclude surtax)		38.62%	E	H			F				
87 88	Income Tax (proxy tax is grossed-up)	22	124,202							Actual 2004	0	
89 90	LCT (proxy tax is grossed-up) Ontario Capital Tax (no gross-up since it is deductible)	23 24	0 4,296					E		Actual 2004 Actual 2004	2,330 6,887	
91 92												
93 94	Total PILs for Rate Adjustment MUST AGREE WITH 2002 RAM DECISION	25	128,498							Actual 2004	9,217	
95 96	IV) FUTURE TRUE-UPS											
98	IV a) Calculation of the True-up Variance								DR/(CR)			
100	In Additions: Employee Benefit Plans - Accrued, Not Paid Tax reserves deducted in prior year	3 4							0			
102	Reserves deducted in prior year Reserves from financial statements-end of year Regulatory Adjustments	4 5						F	-34,676			
104	Other additions "Material" Items TAXREC Other additions "Material" Items TAXREC 2	6						F	37,777			
106	In Deductions - positive numbers Employee Benefit Plans - Paid Amounts	8		E				F	0			
108 109	Items Capitalized for Regulatory Purposes Regulatory Adjustments	9						E	0			
110 111	Interest Adjustment for tax purposes (See Below - cell I204) Tax reserves claimed in current year	11 4						E	0			
113	Reserves from F/S beginning of year Contributions to deferred income plans	3						E	0			
115	Contributions to pension plans Other deductions "Material" Items TAXREC Other deductions "Material" Item TAXREC 2	12 12							28,425 0 0			
117	Other deductions "Material" Item TAXREC 2 Total TRUE-UPS before tax effect	12						-	-25,324			
118 119 120	Income Tax Rate (excluding surtax) from 2004 Utility's tax return	20						×	-25,324 40.62%			
121	Income Tax Rate (excluding surfax) from 2004 Utility's fax return Income Tax Effect on True-up adjustments							=	-10,287			
123	Less: Miscellaneous Tax Credits	14						F	0			
125 126	Total Income Tax on True-ups							E	-10,287			
127 128	Income Tax Rate used for gross-up (exclude surtax)							E	37.50%			
129 130	TRUE-UP VARIANCE ADJUSTMENT								(16,458)			

	A	В	С	D	Е	F	G	Н	ı	J	K	П
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	ITEM	Initial	-	-	·	Ŭ		M of F	M of F	M of F	Ë
2	DEFERRAL/VARIANCE ACCOUNTS		Estimate		\Box		П		Filing	Filing	Filing	
3	TAX CALCULATIONS (TAXCALC)								Variance	Variance	_	
4	("Wires-only" business - see Tab TAXREC)								K-C	Explanation	(June)	
5	RRR # 2.1.8		\$	_	-				\$		Version 2004.2	
131			\$	┿		-			\$		\$	\vdash
131	IV b) Calculation of the Deferral Account Variance caused			-			-					
	by changes in legislation											
	by changes in legislation			-		-	\vdash					-
133	REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initia			+	\vdash		\vdash					
134	estimate column)							_	195,530			
135	odinaco oddini)			_				_	100,000			
136	REVISED CORPORATE INCOME TAX RATE	•						х	40.62%			
137												
	REVISED REGULATORY INCOME TAX							=	79,424			
139				-					4 400			
140	Less: Revised Miscellaneous Tax Credits			-			-	-	1,436			
	Total Revised Regulatory Income Tax			+	\vdash		\vdash	=	77,988			-
143	Total Nevised Negalatory Income Tax			1		_		-	11,300			
	Less: Regulatory Income Tax reported in the Initial Estimate Column (Ce	11										
144	C58)								75,514			
145												
146	Regulatory Income Tax Variance			1	H		$\sqcup I$	=	2,475			_
147	Ontario Control Torr			1	\vdash		\square					<u> </u>
	Ontario Capital Tax			+-	\vdash		\vdash	_	10,728,080		+	
150	Base Less: Exemption from tab Tax Rates, Table 2, cell C39			+	+-+		\vdash	=	5,000,000			├
	Revised deemed taxable capital		 	+-	\vdash		\vdash	÷	5,728,080		 	
152				t^-	\vdash		\vdash	_	2,7 20,000			
	Rate - Tab Tax Rates cell C54			1				х	0.3000%			
154												
155	Revised Ontario Capital Tax							=	17,184			
	Less: Ontario Capital Tax reported in the initial estimate column (Cell											
156	C70)			-			\vdash	-	17,184			
158	Regulatory Ontario Capital Tax Variance			-	-		\vdash	=	0			
	Federal LCT			+			\vdash					
	Base			1		_	\vdash	_	10,728,080			
	Less: Exemption from tab Tax Rates, Table 2, cell C40							-	10,000,000			
162	Revised Federal LCT							=	728,080			
163												
164	Rate (as a result of legislative changes) tab 'Tax Rates' cell C51								0.2250%			
165				-			\vdash		4 000			-
	Gross Amount			+			-1	-	1,638 2,190			-
168	Less: Federal surtax Revised Net LCT			+				÷	(552)			-
169	NOVISBU NOT EOT			_			-	-	(332)			
170	Less: Federal LCT reported in the initial estimate column (Cell C82)	•		1			\neg	-	(552)			-
171	Regulatory Federal LCT Variance							=	0			
172												
173	Actual Income Tax Rate used for gross-up (exclude surtax)								39.50%			
174									4.000			_
	Income Tax (grossed-up)			-			-	+	4,090			
	LCT (grossed-up) Ontario Capital Tax			+-	+		\vdash	+	0			
178				1	\vdash	-	\vdash	-	U			-
	DEFERRAL ACCOUNT VARIANCE ADJUSTMENT			1				=	4,090			
180								_				
	TRUE-UP VARIANCE (from cell I130)							+	(16,458)			
182				+-	\vdash		\sqcup				1	-
	Total Deferral Account Entry (Positive Entry = Debit)			-	\sqcup			=	(12,368)			Ь—
184	(Deferral Account Variance + True-up Variance)			+	\vdash		-				-	
185				+-	+		\vdash				1	
187				+	\vdash		Н				1	\vdash
188	V) INTEREST PORTION OF TRUE-UP			+	\vdash	-	\vdash				 	
	Variance Caused By Phase-in of Deemed Debt	•		1		-	\neg					
190												
	Total deemed interest (REGINFO)								388,893			
	Interest phased-in (Cell C36)			-	\vdash				80,377			<u> </u>
193	Variance due to phase in of debt correspond of MARR in and			+	\vdash		\vdash		200 512			⊢
194	Variance due to phase-in of debt component of MARR in rates according to the Board's decision			+	+		\vdash		308,516			├
196	according to the Dualu's decision			+	+	-	\vdash					+
	Other Interest Variances (i.e. Borrowing Levels			1	\vdash		\vdash					\vdash
198				1								
	Interest deducted on MoF filing (Cell K36+K41)								39,280			
200	Total deemed interest (REGINFO CELL D61)								388,893			
201	Vd-h			+-	-				_			Ь—
202	Variance caused by excess debt			+	\vdash		\vdash		0			-
	Interest Adjustment for Tax Purposes (carry forward to Cell I110)			+-	+		\vdash		0			├-
205	microst registration rax rulposes (early forward to cell fillo)			+	-		\vdash		0			
206	Total Interest Variance			1			\vdash		308,516			
207												
												_

4	A SECTION 02 DIL 2 TAY CROSS LID. "SIMDIL"	B	C	D Non wires	E Wires and	F
	SECTION 93 PILS TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires Eliminations	Wires-only	
	TAX RETURN RECONCILIATION (TAXREC) (for "wires-only" business - see s. 72 OEB Act)		Corporate Tax	Eliminations	Tax Return	
	RRR # 2.1.8		Return		Return	
5	THE PARTY OF THE P		rtotani		Version 2004.2	
6	Section A: Identification:					
7	Utility Name: CNPI - Port Colborne					
	Reporting period: Dec. 31, 2001					
	Taxation Year's start date:					
	Taxation Year's end date:					
	Number of days in taxation year:		92	days		
12	Plane and the Market Plane and		0	((2 - P)	11	
	Please enter the Materiality Level :	\//N1	0	< - enter materiality	rievei	
14 15	(0.25% x Rate Base x CER) (0.25% x Net Assets)	Y/N Y/N				
16	Or other measure (please provide the basis of the amount)	Y/N				
	Does the utility carry on non-wires related operation?	Y/N				
18	(Please complete the questionnaire in the Background question		orksheet.)			
19			•			
20	Note: Carry forward Wires-only Data to Tab "TAXCALC" Column K					
21						
	Section B: Financial statements data:					
23	Input unconsolidated financial statement data submitted with Tax ret	turns.				
	The actual categories of the income statements should be used.	torost -	vnence and arouit-	on for income to:		
26	If required please change the descriptions except for amortization, in	ierest e	Apense and provisio	ni ioi income tax		
27	Please enter the non-wire operation's amount as a positive number, a	the proc	aram automatically t	reats all amounts		
	in the "non-wires elimination column" as negative values in TAXREC			22.10 a.i. a.mounto		
29						
30	Income:					
31	Energy Sales	+	3,763,296		3,763,296	
32	Distribution Revenue	+			0	
33	Other Income	+	87,391		87,391	
34	Miscellaneous income	+	-212,812		-212,812	
35	Develope about the entered above this line	+			0	
37	Revenue should be entered above this line					
_	Costs and Expenses:					
39	Cost of energy purchased	-	3,243,279		3,243,279	
40	Administration	-	217,845		217,845	
41	Customer billing and collecting	-	71,978		71,978	
42	Operations and maintenance	-	108,911		108,911	
43	Amortization	-	139,197		139,197	
44	Ontario Capital Tax	-			0	
45		-			0	
46		-			0	
47 48		-			0	
49		-			U	
	Net Income Before Interest & Income Taxes EBIT	_	-143,335	0	-143,335	
	Less: Interest expense for accounting purposes	-	39,280	•	39,280	
52	Provision for payments in lieu of income taxes	-	-15,186		-15,186	
53	Net Income (loss)	=	-167,429	0	-167,429	
	(The Net Income (loss) on the MoF column should equal to the net income					
F.4	(loss) per financial statements on Schedule 1 of the tax return.)					
54						
55 56	Section C: Reconciliation of accounting income to taxable incon	ne .				
	From T2 Schedule 1	110				
	BOOK TO TAX ADDITIONS:					
	Provision for income tax	+	-15,186	0	-15,186	
60	Federal large corporation tax	+			0	
	Depreciation & Amortization	+	139,197	0	139,197	
	Employee benefit plans-accrued, not paid	+		0	0	
	Tax reserves - beginning of year	+	0	0	0	
	Reserves from financial statements- end of year	+	0	0	0	
	Regulatory adjustments Material addition items from TAXREC 2	+	0	0	0	
	Other addition items (not Material) from TAXREC 2	+	0	0	0	
68	2 2. 2. 2. 2. 2. 2. 2. 2. 2. 2. 2. 2	'	U	0	U	
69	Subtotal		124,011	0	124,011	
70		·	,	_	,	
	Other Additions: (Please explain the nature of the additions)					
	Recapture of CCA	+			0	
	Non-deductible meals and entertainment expense	+	277		277	
74	Capital items expensed	+	07.5-		0	
	Non-deductible company pension plans	+	37,500		37,500	
76 77		+			0	
78		+			0	
79	Total Other Additions	=	37,777	0	37,777	
80			01,111		01,171	
81	Total Additions	=	161,788	0	161,788	
82			,		,	

	Δ	Гр			-	_
1	A SECTION 93 PILS TAX GROSS-UP "SIMPIL"	LINE	C M of F	D Non-wires	E Wires-only	F
	TAX RETURN RECONCILIATION (TAXREC)	LINE	Corporate	Eliminations	Tax	
	(for "wires-only" business - see s. 72 OEB Act)		Tax	Liiiiiiations	Return	
	RRR # 2.1.8		Return		rtotam	
5					Version 2004.2	
83	Recap Material Additions:					
84			0	0	0	
85	Non-deductible meals and entertainment expense		277	0	277	
86			0	0	0	
	Non-deductible company pension plans		37,500	0	37,500	
88			0	0	0	
89			0	0	0	
90	Total Other additions, made visite level		0	0	0	
	Total Other additions >materiality level Other deductions (less than materiality level)		37,777 0	0	37,777 0	
	Total Other Additions		37,777	0	37,777	
94	Total Other Additions		31,111	U	31,111	
	BOOK TO TAX DEDUCTIONS:					
	Capital cost allowance	-	159,453		159,453	
	Cumulative eligible capital deduction	-	31,939		31,939	
	Employee benefit plans-paid amounts	-	,		0	
	Items capitalized for regulatory purposes	-			0	
	Regulatory adjustments :	-			0	
101		-			0	
102	other deductions	-	0	0	0	
	Tax reserves - end of year	-	0	0	0	
	Reserves from financial statements- beginning of year	-	0	0	0	
	Contributions to deferred income plans	-			0	
	Contributions to pension plans	-	28,425		28,425	
	Interest capitalized for accounting deducted for tax	-		0	0	
	Material deduction items from TAXREC 2 Other deduction items (not Material) from TAXREC 2	-	0	0	0	
	Other deduction items (not Material) from TAXREC 2	-	0	0	0	
110 111	Cubtotal		240.047	0	210 017	
	Subtotal Other deductions (Please explain the nature of the deductions)	=	219,817	0	219,817	
	Charitable donations - tax basis	-	0	0	0	
	Gain on disposal of assets	-	- C		0	
	Capital Tax	-			0	
	Legal fees re PC operating lease				0	
117		-			0	
118	Total Other Deductions	=	0	0	0	
119						
120	Total Deductions	=	219,817	0	219,817	
121						
	Recap Material Deductions:					
123			0	0	0	
124			0	0	0	
125 126			0	0	0	
127			0	0	0	
	Total Other Deductions exceed materiality level		0	0	0	
	Other Deductions less than materiality level		0	0	0	
	Total Other Deductions		0	0	0	
131	Total Othor Doddonorio		o o	0	J	
	TAXABLE INCOME	=	-225,458	0	-225,458	
	DEDUCT:		-,		-,	
134	Non-capital loss applied positive number	-			0	
135		-			0	
136					0	
	NET TAXABLE INCOME	=	(225,458)	0	(225,458)	
138						
	FROM ACTUAL TAX RETURNS	1				
	Net Federal Income Tax (Must agree with tax return)	+	0		0	
	Net Ontario Income Tax (Must agree with tax return)	+			0	
142		=	0	0	0	
	Less: Miscellaneous tax credits (Must agree with tax returns) Total Income Tax	-	0	0	0	
145	TOTAL INCOME TAX	=	U	U	U	
_	FROM ACTUAL TAX RETURNS	1				
	Net Federal Income Tax Rate (Must agree with tax return)		0.00%		0.00%	
	Net Ontario Income Tax Rate (Must agree with tax return)		0.00%		0.00%	
149			0.00%		0.00%	
150						
151	Section D: Detailed calculation of Ontario Capital Tax				-	
152				-		
	ONTARIO CAPITAL TAX					
	(From Ontario CT23)					
	PAID-UP CAPITAL					
156		1				
	Paid-up capital stock	+	4,234,195		4,234,195	
	Retained earnings (if deficit, deduct)	+/-	11,407		11,407	
	Capital and other surplus excluding	+	4,158,106		4,158,106	
	appraisal surplus	+	4,725,070		0 4,725,070	
101	Loans and advances	+	4,725,070		4,725,070	

	A	В	С	D	E	F
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	Г
	TAX RETURN RECONCILIATION (TAXREC)	LIIVE	Corporate	Eliminations	Tax	
	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
4	RRR # 2.1.8		Return			
5					Version 2004.2	
162	Bank loans	+			0	
	Bankers acceptances	+			0	
	Bonds and debentures payable	+	475,000		475,000	
	Mortgages payable	+			0	
	Lien notes payable	+			0	
	Deferred credits Contingent investment inventory and similar recentles	+			0	
	Contingent, investment, inventory and similar reserves Other reserves not allowed as deductions	+	504,437		0 504,437	
	Share of partnership(s), joint venture(s) paid-up capital	+	504,437		0	
171	Sub-total	=	14,108,215	0	14.108.215	
	Subtract:		. 1,100,210	Ü	,	
	Amounts deducted for income tax purposes in excess of amounts	-				
173	booked				0	
	Deductible R&D expenditures and ONTTI costs deferred for income	-				
174					0	
175	Total (Net) Paid-up Capital	=	14,108,215	0	14,108,215	
176						
	ELIGIBLE INVESTMENTS					
178	Panda lian natas interact courses					
	Bonds, lien notes, interest coupons Mortrages due from other corporations	+			0	
	Mortgages due from other corporations Shares in other corporations	+			0	
	Loans and advances to unrelated corporations	+			0	
	Eligible loans and advances to unrelated corporations	+			0	
	Share of partnership(s) or joint venture(s) eligible investments	+			0	
185		•				
186	Total Eligible Investments	=	0	0	0	
187						
188						
189	TOTAL ASSETS					
190						
	Total assets per balance sheet	+	11,730,572		11,730,572	
	Mortgages or other liabilities deducted from assets	+			0	
	Share of partnership(s)/ joint venture(s) total assets	+			0	
	Subtract: Investment in partnership(s)/joint venture(s)	-			0	
195	Total agests as adjusted		11 720 F72	0	44 720 F70	
197	Total assets as adjusted	=	11,730,572	0	11,730,572	
_	Add: (if deducted from assets)					
199	Contingent, investment, inventory and similar reserves	+			0	
200	Other reserves not allowed as deductions	+			0	
201	Subtract:				0	
	Amounts deducted for income tax purposes in excess of amounts					
202	booked	-			0	
	Deductible R&D expenditures and ONTTI costs deferred	-			0	
	for income tax				_	
	Subtract: Appraisal surplus if booked	-,			0	
	Add or subtract: Other adjustments	+/-			0	
206 207	Total Assets		11,730,572	0	11,730,572	
207	I VIAI ASSEIS	=	11,730,572	0	11,730,572	
209						
	Investment Allowance		0	0	0	
211					- U	
	Taxable Capital					
213						
	Net paid-up capital	+	14,108,215	0	14,108,215	
	Subtract: Investment Allowance	-]	0	0	0	
216						
217	Taxable Capital	=	14,108,215	0	14,108,215	
218	Oscillat Too Ostovilation					
	Capital Tax Calculation Deduction from toyable control up to maximum of \$5,000,000	-	F 000 000		F 000 000	
220 221	Deduction from taxable capital up to maximum of \$5,000,000 (Input in tab Tax Rates)	-	5,000,000	0	5,000,000	
222	Net Taxable Capital	-	9,108,215	0	9,108,215	
223	ποι τωλαυίο Θαριίαι	+	3,100,213	U	3,100,215	
224	Rate		0.3000%	0.3000%	0.3000%	
225			2.3000,0	2.300070	2.300070	
	Days in taxation year		92	92	92	
	Divide days by 365		0.25	0.25	0.25	
228	·					
229	Ontario Capital Tax (Must agree with CT23 return)		6,887	0	6,887	
230						
	Section E: Detailed calculation of Large Corporation Tax					
232						
	LARGE CORPORATION TAX					_
	(From Federal Schedule 33)					
	CAPITAL ADD:					
200	ADD.					

	A	В	С	D	E	F
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
4	RRR # 2.1.8		Return			
5					Version 2004.2	
	Reserves that have not been deducted in computing income for the	+				
	year under Part I	т.			0	
	Capital stock	+	4,234,195		4,234,195	
	Retained earnings	+	11,407		11,407	
	Contributed surplus Any other surpluses	+	4,158,106		4,158,106	
	Deferred unrealized foreign exchange gains	+	4,156,106		4,156,106	
	All loans and advances to the corporation	+	475,000		475,000	
2.10	All indebtedness- bonds, debentures, notes, mortgages, bankers		470,000		473,000	
244	acceptances, or similar obligations	+	4,725,070		4,725,070	
	Any dividends declared but not paid	+	, ,		0	
246	All other indebtedness outstanding for more than 365 days	+	504,437		504,437	
247						
248	Subtotal	=	14,108,215	0	14,108,215	
249						
	DEDUCT:					
	Deferred tax debit balance	-			0	
202	Any deficit deducted in computing shareholders' equity Any patronage dividends 135(1) deducted in computing income	-			0	
253	under Part I included in amounts above	-			0	
254	Deferred unrealized foreign exchange losses	-			0	
255					Ü	
256	Subtotal	=	0	0	0	
257						
	Capital for the year		14,108,215	0	14,108,215	
259						
	INVESTMENT ALLOWANCE					
261					_	
	Shares in another corporation	+			0	
	Loan or advance to another corporation	+			0	
	Bond, debenture, note, mortgage, or similar obligation of another corporation	+			0	
	Long term debt of financial institution	+			0	
	Dividend receivable from another corporation	+			0	
	Debts of corporate partnerships that were not exempt from tax under				Ü	
268	Part I.3	+			0	
269	Interest in a partnership	+			0	
270						
271	Investment Allowance	=	0	0	0	
272						
273	TAVADI E CADITAL					
274 275	TAXABLE CAPITAL					
276	Capital for the year	=	14,108,215	0	14,108,215	
277	Capital for the year		14,100,213	U	14,100,213	
278	Deduct: Investment allowance	_	0	0	0	
279	Doddot: Invocation anovarios		Ü	0	J	
280	Taxable Capital for taxation year	=	14,108,215	0	14,108,215	
281						
282	Deduct: Capital Deduction - maximum of \$50,000,000	-	10,000,000	0	10,000,000	
283	(Input in tab 'Tax Rates')					
284	Taxable Capital	=	4,108,215	0	4,108,215	
285	Data 0.0050/ in 0000 and 0000 0.0000/ in 0004	ľ	0.0050001	0.0050001	0.0050001	
286 287	Rate 0.225% in 2002 and 2003; 0.200% in 2004		0.22500%	0.22500%	0.22500%	
	Days in year		92	92	92	
	Divide days by 366		0.2521	0.2521	0.2521	
290			0.2021	0.2021	0.2021	
291	Gross Part I.3 Tax LCT (Must agree with tax return)	=	2,330	0	2,230	
292					,	
293	Federal Surtax Rate		1.1200%	1.1200%	1.1200%	
294						
295	Less: Federal Surtax = Actual Surtax from tax return	-	0		0	
296	Not Part I 2 Tay I CT Payable (Must areas with tay return)		2 220	0	0.000	
	Net Part I.3 Tax - LCT Payable (Must agree with tax return) (If surtax is greater than Gross LCT, then zero)	=	2,330	0	2,330	
299	(11 Sultan 15 greater than O1055 LOT, then 2010)					
_	Section F: Income and Capital Taxes					
301						
	RECAP FROM ABOVE:					
	Total Income Taxes	+	0	0	0	
	Ontario Capital Tax	+	6,887	0	6,887	
	Federal Large Corporations Tax	+	2,330	0	2,330	
306						
307	Total income and capital taxes	=	9,217	0	9,217	
308						

SECTION 93 PILS TAX GROSS-UP "SIMPIL" LINE		A	В	С	D	E	F
Tax and Accounting Reserves	1						-
Tax	_		LIIVE				
Section 2004.2 Sect							
1	4	(for "wires-only" business - see s. 72 OEB Act)		Return			
	5	RRR # 2.1.8				Version 2004.2	
Separting period: Dec. 31, 2001	6						
10 TAX RESERVES	7	Utility Name: CNPI - Port Colborne					
10 TAX RESERVES		Reporting period: Dec. 31, 2001					
11 12 Beginning of Year:							
12 Beginning of Year:		TAX RESERVES					
13 Reserve for doubtful accounts ss. 20(1)(ii) 0 15 Reserve for goods & services ss. 20(1)(im) 0 0 16 Reserve for unpaid amounts ss. 20(1)(in) 0 0 17 Debt and share issue expenses ss. 20(1)(e) 0 0 0 19 Debt and share issue expenses ss. 20(1)(e) 0 0 0 0 0 0 0 0 0							
14 Reserve for doubtful accounts ss. 20(1)(n) 0 0		Beginning of Year:				0	
15 Reserve for goods & services ss.20(1)(n)		Pagarya for doubtful accounts as 20(1)(I)					
16 Reserve for unpaid amounts ss.20(1)(n)							
17 Debt and share issue expenses ss.20(1)(e) 0 0 0 0 0 0 0 0 0							
18 Other							
19 Other							
1							
Total (carry forward to the TAXREC worksheet)						0	
23						0	
End of Year:		Total (carry forward to the TAXREC worksheet)		0	0	0	
25 Reserve for doubtful accounts ss. 20(1)(I) 0 0							
Reserve for doubtful accounts ss. 20(1)(i) 0 0 0 0 0 0 0 0 0		End of Year:					
27 Reserve for goods & services ss.20(1)(m) 0 0 0 0 0 0 0 0 0							
28 Reserve for unpaid amounts ss. 20(1)(n) 0 0 0 29 Debt and share issue expenses ss. 20(1)(e) 0 0 31 Other 0 0 32 0 0 33 0 0 0 0 34 Insert line above this line 0 0 35 Total (carry forward to the TAXREC worksheet) 0 0 0 36 37 38 FINANCIAL STATEMENT RESERVES 0 0 39 10 10 10 10 40 11 10 10 10 41 0 0 10 42 0 0 0 43 Environmental 0 0 44 Allowance for doubtful accounts 0 0 45 Inventory obsolescence 0 0 46 Property taxes 0 0 47 Other 0 0 0 48 Other 0 0 50 Total (carry forward to the TAXREC worksheet) 0 0 0 55 Environmental 0 0 56 Allowance for doubtful accounts 0 0 57 Inventory obsolescence 0 0 58 Property taxes 0 0 59 Other 0 0 0 50 Total transport of the doubtful accounts 0 50 Total (carry forward to the TAXREC worksheet) 0 0 57 Inventory obsolescence 0 0 58 Property taxes 0 0 59 Other 0 0 50 Total transport of the transport of transport of the transport of transp							
Debt and share issue expenses ss.20(1)(e)							
Other							
Other							
33							
33 Insert line above this line		Culci					
35 Total (carry forward to the TAXREC worksheet) 0 0 0 0 36 36 37 38 FINANCIAL STATEMENT RESERVES 39 39 40 Beginning of Year: 0 0 0 42 43 Environmental 0 0 44 44 41 46 47 47 47 47 47 47 47							
35 Total (carry forward to the TAXREC worksheet) 0 0 0 0 36 36 37 38 FINANCIAL STATEMENT RESERVES 39 39 40 Beginning of Year: 0 0 0 42 43 Environmental 0 0 44 44 41 46 47 47 47 47 47 47 47	34	Insert line above this line					
37 38 FINANCIAL STATEMENT RESERVES				0	0	0	
38 FINANCIAL STATEMENT RESERVES							
39 Beginning of Year:							
40 Beginning of Year:		FINANCIAL STATEMENT RESERVES					
41							
42		Beginning of Year:				0	
43 Environmental							
44 Allowance for doubtful accounts 0 45 Inventory obsolescence 0 46 Property taxes 0 47 Other 0 48 Other 0 49 0 50 Total (carry forward to the TAXREC worksheet) 0 51 0 52 End of Year: 0 53 0 54 0 55 Environmental 0 56 Allowance for doubtful accounts 0 57 Inventory obsolescence 0 58 Property taxes 0 59 Other 0 60 Other 0 61 0 62 Insert line above this line 0 63 Total (carry forward to the TAXREC worksheet) 0		Environmental					
1							
46 Property taxes 0 47 Other 0 48 Other 0 49 0 0 50 Total (carry forward to the TAXREC worksheet) 0 51 0 0 52 End of Year: 0 53 0 0 54 0 0 55 Environmental 0 56 Allowance for doubtful accounts 0 57 Inventory obsolescence 0 59 Other 0 60 Other 0 60 Insert line above this line 0 62 Insert line above this line 0 63 Total (carry forward to the TAXREC worksheet) 0 0			+				
47 Other 0 48 Other 0 49 Total (carry forward to the TAXREC worksheet) 0 0 50 Total (carry forward to the TAXREC worksheet) 0 0 51 End of Year: 0 0 53 Environmental 0 0 55 Environmental 0 0 56 Allowance for doubtful accounts 0 0 57 Inventory obsolescence 0 0 58 Property taxes 0 0 59 Other 0 0 60 Other 0 0 61 Insert line above this line 0 0 63 Total (carry forward to the TAXREC worksheet) 0 0 0			1				
48 Other 0 49			1				
49 0							
51 52 End of Year: 53 0 54 0 55 Environmental 0 56 Allowance for doubtful accounts 0 57 Inventory obsolescence 0 58 Property taxes 0 59 Other 0 60 Other 0 61 0 0 62 Insert line above this line 0 63 Total (carry forward to the TAXREC worksheet) 0 0	49					0	
52 End of Year: 53 0 54 0 55 Environmental 0 56 Allowance for doubtful accounts 0 57 Inventory obsolescence 0 58 Property taxes 0 59 Other 0 60 Other 0 61 0 0 62 Insert line above this line 0 63 Total (carry forward to the TAXREC worksheet) 0 0		Total (carry forward to the TAXREC worksheet)		0	0	0	
53 0 54 0 55 Environmental 0 56 Allowance for doubtful accounts 0 57 Inventory obsolescence 0 58 Property taxes 0 59 Other 0 60 Other 0 61 0 0 62 Insert line above this line 0 63 Total (carry forward to the TAXREC worksheet) 0 0							
54 0 55 Environmental 0 56 Allowance for doubtful accounts 0 57 Inventory obsolescence 0 58 Property taxes 0 59 Other 0 60 Other 0 61 0 0 62 Insert line above this line 0 63 Total (carry forward to the TAXREC worksheet) 0 0		End of Year:					
55 Environmental 0 56 Allowance for doubtful accounts 0 57 Inventory obsolescence 0 58 Property taxes 0 59 Other 0 60 Other 0 61 0 0 62 Insert line above this line 0 63 Total (carry forward to the TAXREC worksheet) 0 0						<u> </u>	
56 Allowance for doubtful accounts 0 57 Inventory obsolescence 0 58 Property taxes 0 59 Other 0 60 Other 0 61 Insert line above this line 0 63 Total (carry forward to the TAXREC worksheet) 0		En de manuel de la companya de la co					
57 Inventory obsolescence 0 58 Property taxes 0 59 Other 0 60 Other 0 61 Insert line above this line 0 63 Total (carry forward to the TAXREC worksheet) 0							
58 Property taxes 0 59 Other 0 60 Other 0 61 0 0 62 Insert line above this line 0 63 Total (carry forward to the TAXREC worksheet) 0 0			1				
59 Other 0 60 Other 0 61 Insert line above this line 0 63 Total (carry forward to the TAXREC worksheet) 0 0							
60 Other 0 61 Insert line above this line 0 62 Insert (carry forward to the TAXREC worksheet) 0 0			+				
61 0 62 Insert line above this line 0 63 Total (carry forward to the TAXREC worksheet) 0 0							
62 Insert line above this line 63 Total (carry forward to the TAXREC worksheet) 0 0 0			1				
63 Total (carry forward to the TAXREC worksheet) 0 0 0		Insert line above this line					
				0	0	0	
		, ,					

	A	В	С	D	E	F
1	SECTION OF DIL S TAY ODOSS LID. "SIMPLE"	LINIT	M of E	Non wines	Wise a subs	
	SECTION 93 PILS TAX GROSS-UP "SIMPIL" TAX RETURN RECONCILIATION (TAXREC 2)	LINE	M of F Corporate	Non-wires Eliminations	Wires-only Tax	
	(for "wires-only" business - see s. 72 OEB Act)		Tax	EIIIIIIIIauons	Return	
	RRR # 2.1.8		Return		Return	
6	NIII # 2.1.0		rtotum		Version 2004.2	
7					VOI 01011 200-112	
	Utility Name: CNPI - Port Colborne					
	Reporting period: Dec. 31, 2001					
	Number of days in taxation year:		92			
	Materiality Level:		0			
12	•					
13	Section C: Reconciliation of accounting income to taxable income					
14	Add:					
	Recapture of capital cost allowance	+			0	
	Gain on sale of eligible capital property	+			0	
	Income or loss for tax purposes- joint ventures or partnerships	+			0	
	Loss in equity of subsidiaries and affiliates	+			0	
	Loss on disposal of assets	+			0	
	Charitable donations	+			0	
	Taxable capital gains	+			0	
	Depreciation in inventory -end of year Scientific research expenditures deducted	+			0	
24	per financial statements	+			0	
	per mancial statements Capitalized interest	+			0	
	Non-deductible club dues and fees	+			0	
	Non-deductible cutb dues and rees Non-deductible automobile expenses	+			0	
	Non-deductible automobile expenses Non-deductible life insurance premiums	+			0	
	Soft costs on construction and renovation of buildings	+			0	
	Non-deductible meals and entertainment	+			0	
	Book loss on joint ventures or partnerships	+			0	
	Capital items expensed	+			0	
33	Debt issue expense	+			0	
34	Deemed dividend income	+			0	
35	Dividends credited to investment account	+			0	
	Financing fees deducted in books	+			0	
	Gain on settlement of debt	+			0	
	Interest paid on income debentures	+			0	
	Recapture of SR&ED expenditures	+			0	
	Share issue expense	+			0	
	Write down of capital property	+			0	
	Amounts received in respect of qualifying environment trust	+			0	
	Other Additions: (please explain in detail the nature of the item)	+			0	
44 45	Debt financing expenses Amortization of deferred financing costs	+			0	
46	Amortization of deferred financing costs	+			0	
47		+			0	
48		+			0	
49		+			0	
50		+			0	
51		+			0	
52		+			0	
53		+				
54	Total Additions	=	0	0	0	
55						
	Recap of Material Additions:					
57			0			
58			0			
59			0			
60			0			
61			0			
62			0		0	
63			0		0	
64 65			0		0	
66			0		0	
67			0			
68			0			
69			0		0	
70			0		0	
			0		0	
71			0			
71 72						
			0	U		
72			0		0	
72 73				0	0	
72 73 74			0	0	0	
72 73 74 75 76 77			0 0 0	0 0 0	0 0 0	
72 73 74 75 76			0 0 0	0 0 0 0	0 0 0 0	

	۸	В	С	D	E F
2	A SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only
	TAX RETURN RECONCILIATION (TAXREC 2)	LIIVE	Corporate	Eliminations	Tax
	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return
	RRR # 2.1.8		Return		
6					Version 2004.2
80			0	0	0
81			0	0	0
82			0	0	0
83			0	0	0
84			0	0	0
85			0	0	0
86			0	0	0
87			0	0	0
88			0	0	0
89 90			0	0	0
91			0	0	0
92			0	0	0
93			0	0	0
94			0	0	0
	Total Material additions		0	0	0
	Other additions less than materiality level		0	0	0
	Total Additions		0	0	0
98					
	Deduct:				
100	Gain on disposal of assets per f/s	-			0
	Dividends not taxable under section 83	-			0
	Terminal loss from Schedule 8	-			0
	Depreciation in inventory, end of prior year	-			0
104	Scientific research expenses claimed in year from Form T661	-			0
	Bad debts	-			0
106	Book income of joint venture or partnership	-			0
107	Equity in income from subsidiary or affiliates Contributions to a qualifying environment trust	-			0
100	Other income from financial statements	-			0
	Other deductions: (Please explain in detail the nature of the item)				U
	Imputed interest on Reg Assets	-			0
	Ont Cap Tax	-		0	0
	employee future benefit expense	-			0
114		-			0
115		-			0
116		-			0
117		-			0
118		-			0
119		-			0
120		-			0
121		-			0
	Total Deductions	=	0	0	0
123	Decem of Material Deducations				
125	Recap of Material Deductions:		0	0	0
126			0	0	0
127			0	0	0
128			0	0	0
129			0	0	0
130			0	0	0
131			0	0	0
132			0	0	0
133			0	0	0
134			0	0	0
135			0	0	0
136			0	0	0
137			0	0	0
138			0	0	0
139			0	0	0
140			0	0	0
141			0	0	0
142 143			0	0	0
143			0	0	0
144			0	0	0
	Total Deductions exceed materiality level		0	0	
	Total Deductions exceed materiality level Other deductions less than materiality level		0	0	0
	Other deductions less than materiality level Total Deductions		0	0	0
149	i otal Deductions		U	U	U
173					

	A A SECTION OF BUILDING	В	С	D	E	F	G	Н	
_	SECTION 93 PILs TAX GRO	SS-UP "SII	MPIL"			lauais 000 *	•		
_	Corporate Tax Rates	-			١	ersion 2004.	2		
	Exemptions, Deductions, or		IS			RRR # 2.1.8			
	Utility Name: CNPI - Port Co								
5 6	Reporting period: Dec. 31,	2001							
7						Table 1			
	Rates Used in 2002 RAM PII	s Applicat	ions			I UNIT I			
	Income Range		0		200,001				
	RAM 2002		to		to	>700,000			
11		Year	200,000		700,000	7.00,000			
	Income Tax Rate								
	Proxy Tax Year	2002							
	Federal (Includes surtax)		0.00%						
	and Ontario blended		19.12%		34.12%	38.62%			
16	Blended rate		19.12%	0.00%	34.12%	38.62%			
17									
18	Capital Tax Rate		0.300%						
	LCT rate		0.225%						
	Surtax		1.12%						
	Ontario Capital Tax	MAX							
	Exemption **	\$5MM	5,000,000						
	Federal Large	мач							
	Corporations Tax	MAX	10,000,000						
	Exemption **	\$10MM							
	**Exemption amounts must	agree with	the Board-ap	proved 2002	RAM PILs f	iling			
24									
25						Table 2			
	Expected Rates and Exemp	tions for 20			46.5.				
	Income Range		0	250,001	400,001	4.455			
	Expected Rates 2004		to	to	to	>1,128,000			
29		Year	250,000	400,000	1,128,000				
	Income Tax Rate								
	Current year	2004	10 (00)	00 1001	00.1007	00 (00)			
	Federal (Includes surtax)		13.12%	22.12%	22.12%	22.12%			
_	Ontario		5.50%	5.50%	9.75%	14.00%			
34	Blended rate		18.62%	27.62%	31.87%	36.12%			
35			0.0000/						
36	Capital Tax Rate		0.300%						
~~									
	LCT rate		0.200%						
38	Surtax	MAY							
38	Surtax Ontario Capital Tax	MAX	0.200%						
38 39	Surtax Ontario Capital Tax Exemption ***	MAX \$5MM	0.200% 1.12%						
38	Surtax Ontario Capital Tax Exemption *** Federal Large		0.200% 1.12% 5,000,000						
39	Surtax Ontario Capital Tax Exemption *** Federal Large Corporations Tax	\$5MM	0.200% 1.12%						
38 39 40	Surtax Ontario Capital Tax Exemption *** Federal Large Corporations Tax Exemption ***	\$5MM MAX \$50MM	0.200% 1.12% 5,000,000 10,000,000	oard's instru	ctions regard	ding			
38 39 40 41	Surtax Ontario Capital Tax Exemption *** Federal Large Corporations Tax Exemption *** ***Allocation of exemptions	\$5MM MAX \$50MM	0.200% 1.12% 5,000,000 10,000,000	oard's instru	ctions regal	rding			
38 39 40 41 42	Surtax Ontario Capital Tax Exemption *** Federal Large Corporations Tax Exemption ***	\$5MM MAX \$50MM	0.200% 1.12% 5,000,000 10,000,000	oard's instru	ctions regal	_			
38 39 40 41 42 43	Surtax Ontario Capital Tax Exemption *** Federal Large Corporations Tax Exemption *** ****Allocation of exemptions regulated activities.	\$5MM MAX \$50MM must comp	0.200% 1.12% 5,000,000 10,000,000 ply with the B		ctions rega	ding Table 3			
38 39 40 41 42 43 44	Surtax Ontario Capital Tax Exemption *** Federal Large Corporations Tax Exemption *** ***Allocation of exemptions	\$5MM MAX \$50MM must comp	0.200% 1.12% 5,000,000 10,000,000 ply with the B	urns		_			
38 39 40 41 42 43 44	Surtax Ontario Capital Tax Exemption *** Federal Large Corporations Tax Exemption *** ****Allocation of exemptions regulated activities.	\$5MM MAX \$50MM must comp	0.200% 1.12% 5,000,000 10,000,000 ply with the B		ctions regal	_			
38 39 40 41 42 43 44 45	Surtax Ontario Capital Tax Exemption *** Federal Large Corporations Tax Exemption *** ****Allocation of exemptions regulated activities.	\$5MM MAX \$50MM must comp	0.200% 1.12% 5,000,000 10,000,000 ply with the B	urns 250,001	400,001	Table 3			
38 39 40 41 42 43 44 45 46 47	Surtax Ontario Capital Tax Exemption *** Federal Large Corporations Tax Exemption *** ****Allocation of exemptions regulated activities.	\$5MM MAX \$50MM must comp	0.200% 1.12% 5,000,000 10,000,000 ply with the B 2004 Tax Retu 0 to	urns 250,001 to	400,001 to	Table 3			
38 39 40 41 42 43 44 45 46 47 48	Surtax Ontario Capital Tax Exemption *** Federal Large Corporations Tax Exemption *** ***Allocation of exemptions regulated activities. Input Information from Utilit Income Range	\$5MM MAX \$50MM must comp	0.200% 1.12% 5,000,000 10,000,000 ply with the B 2004 Tax Retu 0 to	urns 250,001 to	400,001 to	Table 3			
38 39 40 41 42 43 44 45 46 47 48 49	Surtax Ontario Capital Tax Exemption *** Federal Large Corporations Tax Exemption *** ***Allocation of exemptions regulated activities. Input Information from Utilit Income Range Income Tax Rate Current year	\$5MM MAX \$50MM must comp	0.200% 1.12% 5,000,000 10,000,000 ply with the B 2004 Tax Retu 0 to	urns 250,001 to	400,001 to	Table 3			
38 39 40 41 42 43 44 45 46 47 48 49 50	Surtax Ontario Capital Tax Exemption *** Federal Large Corporations Tax Exemption *** ****Allocation of exemptions regulated activities. Input Information from Utilit Income Range Income Tax Rate Current year	\$5MM MAX \$50MM must comp	0.200% 1.12% 5,000,000 10,000,000 ply with the B 2004 Tax Retr 0 to 250,000	250,001 to 400,000	400,001 to 1,128,000	Table 3			
38 39 40 41 42 43 44 45 46 47 48 49 50	Surtax Ontario Capital Tax Exemption *** Federal Large Corporations Tax Exemption *** ****Allocation of exemptions regulated activities. Input Information from Utilit Income Range Income Tax Rate Current year Federal (Includes surtax)	\$5MM MAX \$50MM must comp	0.200% 1.12% 5,000,000 10,000,000 ply with the B 2004 Tax Rett 0 to 250,000	250,001 to 400,000	400,001 to 1,128,000 22.12%	Table 3 >1,128,000 22.12%			
38 39 40 41 42 43 44 45 46 47 48 49 50	Surtax Ontario Capital Tax Exemption *** Federal Large Corporations Tax Exemption *** ****Allocation of exemptions regulated activities. Input Information from Utilit Income Range Income Tax Rate Current year Federal (Includes surtax) Ontario	\$5MM MAX \$50MM must comp	0.200% 1.12% 5,000,000 10,000,000 ply with the B 2004 Tax Retu 0 to 250,000 13.12% 5.50%	250,001 to 400,000 22.12% 5.50%	400,001 to 1,128,000 22.12% 9.75%	Table 3 >1,128,000 22.12% 14.00%			
38 39 40 41 42 43 44 45 46 47 48 49 50 51 52 53	Surtax Ontario Capital Tax Exemption *** Federal Large Corporations Tax Exemption *** ****Allocation of exemptions regulated activities. Input Information from Utilit Income Range Income Tax Rate Current year Federal (Includes surtax) Ontario	\$5MM MAX \$50MM must comp	0.200% 1.12% 5,000,000 10,000,000 ply with the B 2004 Tax Retu 0 to 250,000 13.12% 5.50%	250,001 to 400,000 22.12% 5.50%	400,001 to 1,128,000 22.12% 9.75%	Table 3 >1,128,000 22.12% 14.00%			
38 39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54	Surtax Ontario Capital Tax Exemption *** Federal Large Corporations Tax Exemption *** ****Allocation of exemptions regulated activities. Input Information from Utilit Income Range Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate	\$5MM MAX \$50MM must comp	0.200% 1.12% 5,000,000 10,000,000 ply with the B 2004 Tax Retu 0 to 250,000 13.12% 5.50% 18.62%	250,001 to 400,000 22.12% 5.50%	400,001 to 1,128,000 22.12% 9.75%	Table 3 >1,128,000 22.12% 14.00%			
38 39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56	Surtax Ontario Capital Tax Exemption *** Federal Large Corporations Tax Exemption *** ****Allocation of exemptions regulated activities. Input Information from Utilit Income Range Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax	\$5MM MAX \$50MM must comp	0.200% 1.12% 5,000,000 10,000,000 10,000,000 ply with the B 2004 Tax Rett 0 to 250,000 13.12% 5.50% 18.62%	250,001 to 400,000 22.12% 5.50%	400,001 to 1,128,000 22.12% 9.75%	Table 3 >1,128,000 22.12% 14.00%			
38 39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56	Surtax Ontario Capital Tax Exemption *** Federal Large Corporations Tax Exemption *** ****Allocation of exemptions regulated activities. Input Information from Utilit Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate	\$5MM MAX \$50MM must comp	0.200% 1.12% 5,000,000 10,000,000 10,000,000 ply with the B 2004 Tax Retu 0 to 250,000 13.12% 5.50% 18.62% 0.300% 0.225% 1.12%	250,001 to 400,000 22.12% 5.50%	400,001 to 1,128,000 22.12% 9.75%	Table 3 >1,128,000 22.12% 14.00%			
38 39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56	Surtax Ontario Capital Tax Exemption *** Federal Large Corporations Tax Exemption *** ****Allocation of exemptions regulated activities. Input Information from Utilit Income Range Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax	\$5MM MAX \$50MM must comp Ey's Actual Year 2004	0.200% 1.12% 5,000,000 10,000,000 10,000,000 ply with the B 2004 Tax Retu 0 to 250,000 13.12% 5.50% 18.62%	250,001 to 400,000 22.12% 5.50%	400,001 to 1,128,000 22.12% 9.75%	Table 3 >1,128,000 22.12% 14.00%			
38 39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56	Surtax Ontario Capital Tax Exemption *** Federal Large Corporations Tax Exemption *** ****Allocation of exemptions regulated activities. Input Information from Utilit Income Range Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax	\$5MM MAX \$50MM must comp Year 2004 MAX \$5MM	0.200% 1.12% 5,000,000 10,000,000 10,000,000 ply with the B 2004 Tax Retu 0 to 250,000 13.12% 5.50% 18.62% 0.300% 0.225% 1.12%	250,001 to 400,000 22.12% 5.50%	400,001 to 1,128,000 22.12% 9.75%	Table 3 >1,128,000 22.12% 14.00%			
38 39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56 57	Surtax Ontario Capital Tax Exemption *** Federal Large Corporations Tax Exemption *** ****Allocation of exemptions regulated activities. Input Information from Utilit Income Range Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption **	\$5MM MAX \$50MM must com Year 2004 MAX \$5MM MAX	0.200% 1.12% 5,000,000 10,000,000 10,000,000 ply with the B 2004 Tax Retu 0 to 250,000 13.12% 5.50% 18.62% 0.300% 0.225% 1.12%	250,001 to 400,000 22.12% 5.50%	400,001 to 1,128,000 22.12% 9.75%	Table 3 >1,128,000 22.12% 14.00%			
38 39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56 57	Surtax Ontario Capital Tax Exemption *** Federal Large Corporations Tax Exemption *** ***Allocation of exemptions regulated activities. Input Information from Utilit Income Range Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption * Federal Large Corporations Tax Exemption *	\$5MM MAX \$50MM must comp Year 2004 MAX \$5MM MAX \$5MM MAX \$50MM	0.200% 1.12% 5,000,000 10,000,000 10,000,000 10,000,00	250,001 to 400,000 22.12% 5.50% 27.62%	400,001 to 1,128,000 22.12% 9.75% 31.87%	Table 3 >1,128,000 22.12% 14.00% 36.12%			
38 39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56 57 58 59	Surtax Ontario Capital Tax Exemption *** Federal Large Corporations Tax Exemption *** ***Allocation of exemptions regulated activities. Input Information from Utilit Income Range Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption * Federal Large Corporations Tax Exemption * * Include copies of the actual	\$5MM MAX \$50MM must comp Year 2004 MAX \$5MM MAX \$5MM MAX \$50MM al tax return	0.200% 1.12% 5,000,000 10,000,000 10,000,000 10,000,00	250,001 to 400,000 22.12% 5.50% 27.62%	400,001 to 1,128,000 22.12% 9.75% 31.87%	Table 3 >1,128,000 22.12% 14.00% 36.12%			
38 39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56 57 58	Surtax Ontario Capital Tax Exemption *** Federal Large Corporations Tax Exemption *** ***Allocation of exemptions regulated activities. Input Information from Utilit Income Range Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption * Federal Large Corporations Tax Exemption *	\$5MM MAX \$50MM must comp Year 2004 MAX \$5MM MAX \$5MM MAX \$50MM al tax return	0.200% 1.12% 5,000,000 10,000,000 10,000,000 10,000,00	250,001 to 400,000 22.12% 5.50% 27.62%	400,001 to 1,128,000 22.12% 9.75% 31.87%	Table 3 >1,128,000 22.12% 14.00% 36.12%			
38 39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56 57 58 59 60 61	Surtax Ontario Capital Tax Exemption *** Federal Large Corporations Tax Exemption *** ***Allocation of exemptions regulated activities. Input Information from Utilit Income Range Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption * Federal Large Corporations Tax Exemption * * Include copies of the actual	\$5MM MAX \$50MM must comp Year 2004 MAX \$5MM MAX \$5MM MAX \$50MM al tax return	0.200% 1.12% 5,000,000 10,000,000 10,000,000 10,000,00	250,001 to 400,000 22.12% 5.50% 27.62%	400,001 to 1,128,000 22.12% 9.75% 31.87%	Table 3 >1,128,000 22.12% 14.00% 36.12%			
38 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56 57 58 59 60 61 62	Surtax Ontario Capital Tax Exemption *** Federal Large Corporations Tax Exemption *** ***Allocation of exemptions regulated activities. Input Information from Utilit Income Range Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption * Federal Large Corporations Tax Exemption * * Include copies of the actual	\$5MM MAX \$50MM must comp Year 2004 MAX \$5MM MAX \$5MM MAX \$50MM al tax return	0.200% 1.12% 5,000,000 10,000,000 10,000,000 10,000,00	250,001 to 400,000 22.12% 5.50% 27.62%	400,001 to 1,128,000 22.12% 9.75% 31.87%	Table 3 >1,128,000 22.12% 14.00% 36.12%			
38 39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56 57 58 59 60 61	Surtax Ontario Capital Tax Exemption *** Federal Large Corporations Tax Exemption *** ***Allocation of exemptions regulated activities. Input Information from Utilit Income Range Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption * Federal Large Corporations Tax Exemption * * Include copies of the actual	\$5MM MAX \$50MM must comp Year 2004 MAX \$5MM MAX \$5MM MAX \$50MM al tax return	0.200% 1.12% 5,000,000 10,000,000 10,000,000 10,000,00	250,001 to 400,000 22.12% 5.50% 27.62%	400,001 to 1,128,000 22.12% 9.75% 31.87%	Table 3 >1,128,000 22.12% 14.00% 36.12%			
38 39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56 57 58 59 60 61 62	Surtax Ontario Capital Tax Exemption *** Federal Large Corporations Tax Exemption *** ***Allocation of exemptions regulated activities. Input Information from Utilit Income Range Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption * Federal Large Corporations Tax Exemption * * Include copies of the actual	\$5MM MAX \$50MM must comp Year 2004 MAX \$5MM MAX \$5MM MAX \$50MM al tax return	0.200% 1.12% 5,000,000 10,000,000 10,000,000 10,000,00	250,001 to 400,000 22.12% 5.50% 27.62%	400,001 to 1,128,000 22.12% 9.75% 31.87%	Table 3 >1,128,000 22.12% 14.00% 36.12%			
38 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56 57 58 59 60 61 62	Surtax Ontario Capital Tax Exemption *** Federal Large Corporations Tax Exemption *** ***Allocation of exemptions regulated activities. Input Information from Utilit Income Range Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption * Federal Large Corporations Tax Exemption * * Include copies of the actual	\$5MM MAX \$50MM must comp Year 2004 MAX \$5MM MAX \$5MM MAX \$50MM al tax return	0.200% 1.12% 5,000,000 10,000,000 10,000,000 10,000,00	250,001 to 400,000 22.12% 5.50% 27.62%	400,001 to 1,128,000 22.12% 9.75% 31.87%	Table 3 >1,128,000 22.12% 14.00% 36.12%			
38 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56 57 58 59 60 61 62	Surtax Ontario Capital Tax Exemption *** Federal Large Corporations Tax Exemption *** ***Allocation of exemptions regulated activities. Input Information from Utilit Income Range Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption * Federal Large Corporations Tax Exemption * * Include copies of the actual	\$5MM MAX \$50MM must comp Year 2004 MAX \$5MM MAX \$5MM MAX \$50MM al tax return	0.200% 1.12% 5,000,000 10,000,000 10,000,000 10,000,00	250,001 to 400,000 22.12% 5.50% 27.62%	400,001 to 1,128,000 22.12% 9.75% 31.87%	Table 3 >1,128,000 22.12% 14.00% 36.12%			
38 39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56 57 58 59 60 61 62	Surtax Ontario Capital Tax Exemption *** Federal Large Corporations Tax Exemption *** ***Allocation of exemptions regulated activities. Input Information from Utilit Income Range Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption * Federal Large Corporations Tax Exemption * * Include copies of the actual	\$5MM MAX \$50MM must comp Year 2004 MAX \$5MM MAX \$5MM MAX \$50MM al tax return	0.200% 1.12% 5,000,000 10,000,000 10,000,000 10,000,00	250,001 to 400,000 22.12% 5.50% 27.62%	400,001 to 1,128,000 22.12% 9.75% 31.87%	Table 3 >1,128,000 22.12% 14.00% 36.12%			

	Α	В	С	D	Е	F	G	Н	I	J	K	Ν	0
1	SECTION 93 PILs TAX GROS	S-UP	"SIMPIL"										
2	Analysis of Account 1562:	Defer	red Payments in	n lie	eu of Taxes								
3	Utility Name: CNPI - Port Co	lborne											Version 2004.2
4	Reporting period: Dec. 31, 2	001											RRR # 2.1.8
5			Sign Convention	on:	+ for increase;	- fo	r decrease						
6													
7													
8													
9	Year start:		10/1/2001		1/1/2002		1/1/2003		1/1/2004		1/1/2005		
10	Year end:		12/31/2001		12/31/2002		12/31/2003		12/31/2004		12/31/2005		Total
11													
12	Opening balance:	=											
	Initial Estimate PILs Rate	+/-											
	Adjustment (1)												
	True-up Variance	+/-											
	Adjustment (2)												
	Deferral Account Variance	+/-											
	Adjustment (3)												
	Adjustments to reported												
16	prior years' variances (4)												
17	Carrying charges	+/-											
	PILs collected from	-											
	customers - Proxy (5)												
19													
	Ending balance: # 1562		0		0		0		0		0		0
21													
	PILs collected from	-											
22	customers - Reg Assets (6)		0		0		0		0		0		0
23													
24	Note:												

Canadian Niagara Power Inc. EB-2012-0112 PILs Binder Exhibit 4 Tab 2 Schedule 2 Page 1 of 1 Filed: May 11, 2012

2002 SIMPILS TRUE-UP MODEL

PILL TAXES		A	В	С	D	E
2 REQUIATORY INFORMATION (REGINFO) Colour Code Imput Cell	1		ь	C	D	
3 Utility Name: CMPI - Port Colborne Colbur Code Reporting period: 2002 Formula in Cell Port Coll Po						VC131011 200011
Properting period: 2002 Imput Cell Formula in Cell					Colour Code	
6 Days in reporting period: 365 days						
7 Total days in the calendar year: 365 days	5				Formula in Cell	
B BACKGROUND						
BackGROUND 19as the utility reviewed section 149(1) ITA to	_	Total days in the calendar year:	365	days		
10 Has the utility reviewed section 149(1) ITA to confirm that it is not subject to PILs)?						
11 confirm that it is not subject to regular corporate						
12 tax (and therefore subject to PLIs)* Y/N						
Was the utility recently acquired by Hydro One				Y/N	N/A	
15 and now subject to s.89 & 90 PILs? Y/N N	13			1714	14/74	
10 18 the utility a non-profit corporation? 19 the utility a non-profit corporation? 18 the utility a non-profit corporation? 18 the utility a non-profit corporation? 18 the utility a non-profit corporation? 18 the utility a non-profit corporation? 18 the utility a non-profit corporation? 18 the utility a non-profit corporation? 18 the utility a non-profit corporation? 18 the utility a non-profit corporation? 18 the utility a non-profit corporation? 18 the utility a non-profit corporation? 18 the utility a non-profit corporation? 18 the utility a non-profit corporation? 18 the utility a non-profit corporation? 18 the utility a non-profit corporation? 18 the utility a non-profit corporation? 18 the utility a non-profit corporation? 18 the utility a non-profit corporation? 18 the utility a non-profit corporation and utility and ut						
17 Is the utility a non-profit corproration? YN N		and now subject to s.89 & 90 PILs?		Y/N	N	
18 If It is a non-profit corporation, please contract the Rates Manager at the OEB) 19 Are the Ontario Capital Tax & Large Corporations Tax Exemptions OCT Y/N Y		Is the utility a non-profit corporation?		Y/N	N	
10 Are the Ontario Capital Tax & Large Corporations Tax Exemptions OCT Y/N Y	18					
20 Please identify the % usef to allocate the OCT and LCT exemptions in OCT		Are the Ontario Capital Tax & Large Corporations Tax Exemptions	OCT	Y/N	Υ	
22 Please identify the % used to allocate the OCT and LCT exemptions in OCT 100%					Y	
Color Colo		Please identify the % used to allocate the OCT and LCT exemptions in				
Accounting Year End		· ·			_	
MARR NO TAX CALCULATIONS Regulatory Income	23	·		D-1-	40.04.0000	
Select #7 FINAL RUD MODEL DATA	24	Accounting Year End		Date	12-31-2002	
Total Incremental revenue 159,214 159,214 159,214 159,214 159,214 159,214 159,214 159,214 159,214 159,214 159,214 169,21	26	MARR NO TAX CALCULATIONS				Regulatory
USE BOARD-APPROVED AMOUNTS 10,728,080	27	SHEET #7 FINAL RUD MODEL DATA				Income
30 1 Rate Base (wires-only) 10,728,080	_					
Rate Base (wires-only)		USE BOARD-APPROVED AMOUNTS				
Solution Solution		Data Daga (wirea anh.)			10 720 000	
1-CER	52	Rate Base (wires-only)			10,728,080	
37 Target Return On Equity 9,88%	33	Common Equity Ratio (CER)			50.00%	
39 Debt rate	35	1-CER			50.00%	
Market Adjusted Revenue Requirement 918,860	37	Target Return On Equity			9.88%	
3 1999 return from RUD Sheet #7	39	Debt rate			7.25%	
Total Incremental revenue	41	Market Adjusted Revenue Requirement			918,860	
Total Incremental revenue	43	1999 return from RUD Sheet #7			441.219	441,219
House Hous	77					,
47 Amount allowed in 2001 159,214 159,214 48 Amount allowed in 2002 159,214 159,214 49 Amount allowed in 2003 and 2004 (will be zero due to Bill 210 0 50 unless authorized by the Minister and the Board) 0 51 Amount allowed in 2005 - Third tranche of MARR re: CDM 0 05 Other Board-approved changes to MARR or incremental revenue 0 53 Total Regulatory Income 759,647 56 Equity 5,364,040 57 58 Return at target ROE 529,967 59 50 50 60 Debt 5,364,040 61 5 5,364,040 62 Deemed interest amount in 100% of MARR 388,893 63 (Dead of the contract of interest - Year 1 (2001) 254,124 65 (I(D43+D47)D41)*D61 321,509 66 Phase-in of interest - Year 2 (2002) 321,509 67 (I(D43+D47+D48)(D41)*D61 (due to Bill 210) 321,509 69 Phase-in of interest - 2005 388,893 71					477,641	
48 Amount allowed in 2002 159,214 49 Amount allowed in 2003 and 2004 (will be zero due to Bill 210 0 50 unless authorized by the Minister and the Board) 0 51 Amount allowed in 2005 - Third tranche of MARR re: CDM 0 52 Other Board-approved changes to MARR or incremental revenue 0 53 759,647 54 Total Regulatory Income 5,364,040 56 Equity 5,364,040 57 5 58 Return at target ROE 529,967 59 5 60 Debt 5,364,040 61 5 62 Deemed interest amount in 100% of MARR 388,893 63 (D43+D47)/D41)*D61 254,124 65 ((D43+D47)/D41)*D61 321,509 68 Phase-in of interest - Year 2 (2002) 321,509 67 ((D43+D47+D48)/D41)*D61 (due to Bill 210) 321,509 69 Phase-in of interest - Year 3 (2003) and forward 321,509 69 Phase-in of interest - Year 2 (2005) 388,893 70 Phase-in of interest -					150 21/	150 21/
Amount allowed in 2003 and 2004 (will be zero due to Bill 210 10 10 10 10 10 10 10						
50 unless authorized by the Minister and the Board) 0 51 Amount allowed in 2005 - Third tranche of MARR re: CDM 0 52 Other Board-approved changes to MARR or incremental revenue 0 53 0 54 Total Regulatory Income 759,647 56 Equity 5,364,040 57 5 58 Return at target ROE 529,967 59 50 60 Debt 5,364,040 61 61 61 62 Deemed interest amount in 100% of MARR 388,893 63 64 Phase-in of interest - Year 1 (2001) 254,124 65 ((D43+D47)/D41)*D61 321,509 66 Phase-in of interest - Year 3 (2003) and forward 321,509 69 ((D43+D47+D48)/D41)*D61 (due to Bill 210) 321,509 69 Phase-in of interest - Year 3 (2003) and forward 321,509 69 Phase-in of interest - 2005 388,893 71					.00,211	
Other Board-approved changes to MARR or incremental revenue					<u>-</u>	
53	51					0
54 Total Regulatory Income 759,647 55 Equity 5,364,040 57 5 58 Return at target ROE 529,967 59 5,364,040 60 Debt 5,364,040 61 388,893 63 2 64 Phase-in of interest - Year 1 (2001) 254,124 65 ((D43+D47/D41)*D61 321,509 66 Phase-in of interest - Year 2 (2002) 321,509 67 ((D43+D47+D48)/D41)*D61 (due to Bill 210) 321,509 69 Phase-in of interest - 2005 388,893 71	52	Other Board-approved changes to MARR or incremental revenue				0
55 Equity 5,364,040 57 5,364,040 57 58 Return at target ROE 529,967 59 60 Debt 5,364,040 61 62 Deemed interest amount in 100% of MARR 388,893 63 64 Phase-in of interest - Year 1 (2001) 254,124 65 ((D43+D47)/D41)*D61 66 Phase-in of interest - Year 2 (2002) 321,509 67 ((D43+D47+D48)/D41)*D61 68 Phase-in of interest - Year 3 (2003) and forward 321,509 69 ((D43+D47+D48)/D41)*D61 (due to Bill 210) 70 Phase-in of interest - 2005 388,893 71						0
56 Equity 5,364,040 57 58 Return at target ROE 529,967 59 59 529,967 60 Debt 5,364,040 61 388,893 62 62 Deemed interest amount in 100% of MARR 388,893 63 (D43+D47/D41)*D61 254,124 65 ((D43+D47/D41)*D61 321,509 66 Phase-in of interest - Year 2 (2002) 321,509 67 ((D43+D47+D48)/D41)*D61 321,509 69 Phase-in of interest - Year 3 (2003) and forward 321,509 69 Phase-in of interest - 2005 388,893 71 388,893		Total Regulatory Income				759,647
57 58 Return at target ROE 529,967 59 60 Debt 5,364,040 61 62 Deemed interest amount in 100% of MARR 388,893 63 64 Phase-in of interest - Year 1 (2001) 65 (([043+D47)/D41)*D61 66 Phase-in of interest - Year 2 (2002) 67 (([043+D47+D48)/D41)*D61 68 Phase-in of interest - Year 3 (2003) and forward 69 (([043+D47+D48)/D41)*D61 (due to Bill 210) 70 Phase-in of interest - 2005 71 388,893 71	_	Facility.		1	E 004 040	
58 Return at target ROE 529,967 59 5,364,040 60 Debt 5,364,040 61 61 388,893 62 Deemed interest amount in 100% of MARR 388,893 63 2 254,124 65 ((D43+D47)/D41)*D61 254,124 66 Phase-in of interest - Year 2 (2002) 321,509 67 ((D43+D47+D48)/D41)*D61 321,509 68 Phase-in of interest - Year 3 (2003) and forward 321,509 69 ((D43+D47+D48)/D41)*D61 (due to Bill 210) 388,893 71 388,893		Equity		-	5,364,040	
59 50 5,364,040 5,364,040 61 62 Deemed interest amount in 100% of MARR 388,893 63 64 Phase-in of interest - Year 1 (2001) 254,124 65 ((D43+D47)/D41)*D61 66 Phase-in of interest - Year 2 (2002) 321,509 67 ((D43+D47+D48)/D41)*D61 68 Phase-in of interest - Year 3 (2003) and forward 321,509 69 ((D43+D47+D48)/D41)*D61 60 C((D43+D47+D48)/D41)*D61 61 62 C((D43+D47+D48)/D41)*D61 63 C((D43+D47+D48)/D41)*D61 64 C((D43+D47+D48)/D41)*D61 65 C((D43+D47+D48)/D41)*D61 66 C((D43+D47+D48)/D41)*D61 67 C((D43+D47+D48)/D41)*D61 68 C((D43+D47+D48)/D41)*D61 69 C((D43+D4	_	Return at target ROE		1	529 967	
60 Debt 5,364,040 61					020,007	
61 62 Deemed interest amount in 100% of MARR 63 63 64 Phase-in of interest - Year 1 (2001) 65 ((D43+D47)/D41)*D61 66 Phase-in of interest - Year 2 (2002) 67 ((D43+D47+D48)/D41)*D61 68 Phase-in of interest - Year 3 (2003) and forward 69 ((D43+D47+D48)/D41)*D61 (due to Bill 210) 70 Phase-in of interest - 2005 71	_	Debt			5,364,040	
63 64 Phase-in of interest - Year 1 (2001) 65 ((D43+D47)/D41)*D61 66 Phase-in of interest - Year 2 (2002) 67 ((D43+D47+D48)/D41)*D61 68 Phase-in of interest - Year 3 (2003) and forward 69 Phase-in of interest - Year 3 (2003) and forward 69 ((D43+D47+D48)/D41)*D61 (due to Bill 210) 70 Phase-in of interest - 2005 71						
64 Phase-in of interest - Year 1 (2001) 254,124 65 ((D43+D47)/D41)*D61 321,509 66 Phase-in of interest - Year 2 (2002) 321,509 67 ((D43+D47+D48)/D41)*D61 321,509 68 Phase-in of interest - Year 3 (2003) and forward 321,509 69 ((D43+D47+D48)/D41)*D61 (due to Bill 210) 388,893 71 388,893		Deemed interest amount in 100% of MARR			388,893	
65 ((D43+D47)/D41)*D61 66 Phase-in of interest - Year 2 (2002) 67 ((D43+D47+D48)/D41)*D61 68 Phase-in of interest - Year 3 (2003) and forward 69 ((D43+D47+D48)/D41)*D61 (due to Bill 210) 70 Phase-in of interest - 2005 71						
66 Phase-in of interest - Year 2 (2002) 67 ((D43+D47+D48)/D41)*D61 68 Phase-in of interest - Year 3 (2003) and forward 69 ((D43+D47+D48)/D41)*D61 (due to Bill 210) 70 Phase-in of interest - 2005 71					254,124	
67 ((D43+D47+D48)/D41)*D61 68 Phase-in of interest - Year 3 (2003) and forward 69 ((D43+D47+D48)/D41)*D61 (due to Bill 210) 70 Phase-in of interest - 2005 71		((-) / -			004 500	
68 Phase-in of interest - Year 3 (2003) and forward 69 ((D43+D47+D48)/D41)*D61 (due to Bill 210) 70 Phase-in of interest - 2005 71				-	321,509	
69 ((D43+D47+D48)/D41)*D61 (due to Bill 210) 70 Phase-in of interest - 2005 71					221 500	
70 Phase-in of interest - 2005 388,893 71					321,309	
71					388.893	
	_				555,550	
	72					

	A	В	С	D E	F	G	Н
1	PILs TAXES	ITEM	Initial	M of F	M of F	Tax	п
	PILS DEFERRAL AND VARIANCE ACCOUNTS	I I L LIVI	Estimate	Filing	Filing	Returns	
3	TAX CALCULATIONS (TAXCALC)		Latinate	Variance	Variance	Retuins	
4	("Wires-only" business - see Tab TAXREC)			K-C	Explanation		
5	TYTHOO OTH) BUSINESS OOG TUB TYTHILES)	0			Explanation	Version 2009.1	
	Utility Name: CNPI - Port Colborne						
	Reporting period: 2002						
8	•					Column	
9	Days in reporting period:	365	days			Brought	
10	Total days in the calendar year:	365	days			From	
11						TAXREC	
12			\$	\$		\$	
13							
	I) CORPORATE INCOME TAXES						
15							
	Regulatory Net Income REGINFO E53	1	759,647	395,692		1,155,339	
17	DOOK TO TAY AR HISTAFAITO						
19	BOOK TO TAX ADJUSTMENTS						
	Additions: Depreciation & Amortization	2	554,616	EE1 E07		3,029	
	Employee Benefit Plans - Accrued, Not Paid	3	554,616	-551,587 0		3,029	
22	Tax reserves - beginning of year	4		12,834		12,834	
	Reserves from financial statements - end of year	4		16,108		16,108	
	Regulatory Adjustments - increase in income	5	138,703	-138,703		10,100	
	Other Additions (See Tab entitled "TAXREC")		130,703	-100,703		U	
26	"Material" Items from "TAXREC" worksheet	6		131		131	
27	Other Additions (not "Material") "TAXREC"	6		0		0	
28	"Material Items from "TAXREC 2" worksheet	6		0		0	
29	Other Additions (not "Material") "TAXREC 2"	6		0		0	
30	Items on which true-up does not apply "TAXREC 3"	1		692		692	
31	Sit initial and ap adde not apply Transcott	+		302			\vdash
	Deductions: Input positive numbers						
	Capital Cost Allowance and CEC	7	347,591	-295,173		52,418	
	Employee Benefit Plans - Paid Amounts	8	011,001	0		02,110	
	Items Capitalized for Regulatory Purposes	9		14,433		14,433	
	Regulatory Adjustments - deduction for tax purposes in Item 5	10		0		0	
	Interest Expense Deemed/ Incurred	11	321,509	-94,120		227,389	
38	Tax reserves - end of year	4	,,,,,	12,213		12,213	
39	Reserves from financial statements - beginning of year	4		15,825		15,825	
40	Contributions to deferred income plans	3		0		0	
41	Contributions to pension plans	3		0		0	
42	Interest capitalized for accounting but deducted for tax	11		426		426	
43	Other Deductions (See Tab entitled "TAXREC")						
44	"Material" Items from "TAXREC" worksheet	12		0		0	
45	Other Deductions (not "Material") "TAXREC"	12		0		0	
46	Material Items from "TAXREC 2" worksheet	12		0		0	
47	Other Deductions (not "Material") "TAXREC 2"	12		0		0	
48	Items on which true-up does not apply "TAXREC 3"			14,722		14,722	
49							
50	TAXABLE INCOME/ (LOSS)		783,866	66,841	Before loss C/F	850,707	
51							
	BLENDED INCOME TAX RATE						
53	Tab Tax Rates - Regulatory from Table 1; Actual from Table 3	13	38.62%	-37.7786%		0.84%	
54							
55	REGULATORY INCOME TAX		302,729	-295,551	Actual	7,178	
56							
57	Microllopopus Toy Cradite				A 1		-
58 59	Miscellaneous Tax Credits	14		0	Actual	0	-
	Total Pagulatary Income Tay		200 700	005.551	A = r - 1	7.470	
60	Total Regulatory Income Tax		302,729	-295,551	Actual	7,178	
62							
	II) CAPITAL TAXES	_					
64	II) ONLITAL TAXLO	+					
65	Ontario						
	Base	15	10,728,080	-9,736,974		991,106	
67	Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	16	5,000,000	-4,946,562		53,438	
68	Taxable Capital	1.0	5,728,080	-14,683,536		937,668	
69			5,. 20,000	,000,000		237,000	
70	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	17	0.3000%	0.0000%		0.3000%	
71				2.223070			
72	Ontario Capital Tax		17,184	-14,371		2,813	
73	•			,		,	
74	Federal Large Corporations Tax						
75	Base	18	10,728,080	-9,642,278		1,085,802	
76	Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	19	10,000,000	-9,877,378		122,622	
77	Taxable Capital		728,080	-19,519,656		963,180	
78							
79	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	20	0.2250%	0.0000%		0.2250%	
80							
81	Gross Amount of LCT before surtax offset (Taxable Capital x Rate)		1,638	529		2,167	
82	Less: Federal Surtax 1.12% x Taxable Income	21	8,779	-8,779		0	
83	N 41 OT						
	Net LCT	_	-7,141	9,308		2,167	
85							

	Δ.			_	- 1	F	0
1	PILs TAXES	B ITEM	C Initial	D	E M of F	M of F	G Tax
	PILS DEFERRAL AND VARIANCE ACCOUNTS		Estimate		Filing	Filing	Returns
3	TAX CALCULATIONS (TAXCALC)				Variance	Variance	
4	("Wires-only" business - see Tab TAXREC)				K-C	Explanation	
5	0						Version 2009.1
7	Utility Name: CNPI - Port Colborne Reporting period: 2002						
8	Reporting period. 2002						Column
9	Days in reporting period:	365	days				Brought
10	Total days in the calendar year:	365	days				From
11							TAXREC
12			\$		\$		\$
13	III) INCLUSION IN RATES						
87	III) INCLUSION IN RATES						
88	Income Tax Rate used for gross- up (exclude surtax)		38.62%				
89	•						
90	Income Tax (proxy tax is grossed-up)	22	493,205			Actual 2002	7,178
91	LCT (proxy tax is grossed-up)	23	0			Actual 2002	2,167
92 93	Ontario Capital Tax (no gross-up since it is deductible)	24	17,184			Actual 2002	2,813
94							
95	Total PILs for Rate Adjustment MUST AGREE WITH 2002	25	510,389			Actual 2002	12,158
96	RAM DECISION						
97							
98							
	IV) FUTURE TRUE-UPS				DD//25)		
	IV a) Calculation of the True-up Variance				DR/(CR)		
	In Additions: Employee Benefit Plans - Accrued, Not Paid	3			0		+
	Tax reserves deducted in prior year	4			12,834		+
	Reserves from financial statements-end of year	4			16,108		
105	Regulatory Adjustments	5			-138,703		
	Other additions "Material" Items TAXREC	6			131		
	Other additions "Material" Items TAXREC 2	6			0		
	In Deductions - positive numbers Employee Benefit Plans - Paid Amounts	8			0		
	Items Capitalized for Regulatory Purposes	9			14,433		
	Regulatory Adjustments	10			0		
	Interest Adjustment for tax purposes (See Below - cell I204)	11			0		
	Tax reserves claimed in current year	4			12,213		
	Reserves from F/S beginning of year	4			15,825		
115	Contributions to deferred income plans Contributions to pension plans	3			0		
117	Other deductions "Material" Items TAXREC	12			0		
118	Other deductions "Material" Item TAXREC 2	12			0		
119							
120	Total TRUE-UPS before tax effect	26		=	-152,101		
121							
122 123	Income Tax Rate (excluding surtax) from 2002 Utility's tax return			Х	38.62%		
124	Income Tax Effect on True-up adjustments			_	-58,741		
125	ap adjactitionic				00,1-41		1
126	Less: Miscellaneous Tax Credits	14			0		
127							
_	Total Income Tax on True-ups				-58,741		
129	Income Tax Rate used for gross-up (exclude surtax)				37.50%		+
131	misonio Tax Itale used for gross-up (exclude sulldx)				37.30%		+ +
132	TRUE-UP VARIANCE ADJUSTMENT				(93,986)		
133							
	IV b) Calculation of the Deferral Account Variance caused by						
	changes in legislation						
135	DECLINATION TAVABLE INDONE (* 22222)						1
120	REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial estimate column)			_	783,866		1
137	esumate column)			=	703,000		+
138	REVISED CORPORATE INCOME TAX RATE			х	38.62%		1
139					22.2270		
140	REVISED REGULATORY INCOME TAX			=	302,729		
141	Loop Davided Missellenes / Toy On Alte						
142 143	Less: Revised Miscellaneous Tax Credits			-	0		+
143	Total Revised Regulatory Income Tax			=	302,729		+
145					002,129		1
	Less: Regulatory Income Tax reported in the Initial Estimate Column (Cell						1
	C58)			-	302,729		
147	Downleton Income Town Veri						
	Regulatory Income Tax Variance			=	0		
149					l l		

	A	В	С	D	Е	F	G	Н
1	PILs TAXES	ITEM	Initial	U	M of F	M of F	Tax	П
2	PILS DEFERRAL AND VARIANCE ACCOUNTS	LIVI	Estimate	+	Filing	Filing	Returns	
3	TAX CALCULATIONS (TAXCALC)				Variance	Variance		
4	("Wires-only" business - see Tab TAXREC)				K-C	Explanation		
5		0				•	Version 2009.1	
6	Utility Name: CNPI - Port Colborne							
7	Reporting period: 2002							
8							Column	
9	Days in reporting period:	365	days				Brought	
	Total days in the calendar year:	365	days				From	
11 12			•		\$		TAXREC	
13			\$	+	φ		\$	
	Ontario Capital Tax							
	Base			+=	10,728,080			
	Less: Exemption from tab Tax Rates, Table 2, cell C39			+-	5,000,000			
	Revised deemed taxable capital			=	5,728,080			
154					-, -,			
155	Rate - Tab Tax Rates cell C54			Х	0.3000%			
156								
157	Revised Ontario Capital Tax			=	17,184			
1.	Less: Ontario Capital Tax reported in the initial estimate column (Cell	1						
	C70)	1		-	17,184			
	Regulatory Ontario Capital Tax Variance	1		=	0			
160	Federal LCT	1		-			 	
	Base				10,728,080			
	Less: Exemption from tab Tax Rates, Table 2, cell C40	1		-	10,728,080		+	
	Revised Federal LCT	1		=	728,080			
165	Torribba Foderial 201				720,000			
	Rate (as a result of legislative changes) tab 'Tax Rates' cell C51				0.2250%			
167	,							
	Gross Amount				1,638			
	Less: Federal surtax			-	8,779			
	Revised Net LCT			=	(7,141)			
171					(=)			
	Less: Federal LCT reported in the initial estimate column (Cell C82)			-	(7,141)			
174	Regulatory Federal LCT Variance			=	0			
	Actual Income Tax Rate used for gross-up (exclude surtax)				37.50%			
176	Actual income Tax Mate used for gross-up (exclude surtax)				37.3070			
	Income Tax (grossed-up)			+	0			
	LCT (grossed-up)			+	0			
	Ontario Capital Tax			+	0			
180								
	DEFERRAL ACCOUNT VARIANCE ADJUSTMENT			=	0			
182	TRUE UR VARIANCE (C			-	(00,000)			
	TRUE-UP VARIANCE (from cell I130)			+	(93,986)			
184	Total Deferral Account Entry (Positive Entry = Debit)				(00.000)			
185	(Deferral Account Variance + True-up Variance)			=	(93,986)			
187	(Delerral Account Variance + True-up Variance)							
188		1					1	
189		1						
	V) INTEREST PORTION OF TRUE-UP							
	Variance Caused By Phase-in of Deemed Debt							
192								
	Total deemed interest (REGINFO)				388,893			
	Interest phased-in (Cell C36)				321,509			
195		1					 	
	Variance due to phase-in of debt component of MARR in rates	1		-	67,384			
197	according to the Board's decision	1						
198	Other Interest Variances (i.e. Borrowing Levels	1		+				
	Above Deemed Debt per Rate Handbook)			+			1	
	Interest deducted on MoF filing (Cell K36+K41)	1			227,815			
202	Total deemed interest (REGINFO CELL D61)	1			388,893			
203				L				
204	Variance caused by excess debt				0			
205								
	Interest Adjustment for Tax Purposes (carry forward to Cell I110)	1			0			
207	-	1			07.05			
	Total Interest Variance	1			67,384			
209		1		\vdash				
210 211								
211			<u> </u>					

			1			
1	PILs TAXES	B LINE	C M of F	D Non-wires	E Wires-only	F
	TAX RETURN RECONCILIATION (TAXREC)	LINE	Corporate	Eliminations	Tax	
	(for "wires-only" business - see s. 72 OEB Act)		Tax	Liiiiiiiations	Return	
4	0		Return			
5					Version 2009.1	
	Section A: Identification:					
	Utility Name: CNPI - Port Colborne					
	Reporting period: 2002 Taxation Year's start date:					
	Taxation Year's end date:					
	Number of days in taxation year:		365	days		
12						
	Please enter the Materiality Level :		0	< - enter materiality	level	
14 15	(0.25% x Rate Base x CER)	Y/N Y/N				
16	(0.25% x Net Assets) Or other measure (please provide the basis of the amount)	Y/N				
	Does the utility carry on non-wires related operation?	Y/N				
	(Please complete the questionnaire in the Background questionnaire w	vorkshe	eet.)			
19						
	Note: Carry forward Wires-only Data to Tab "TAXCALC" Column K					
21	Section B: Financial statements data:					
23	Input unconsolidated financial statement data submitted with Tax returns.					
24	The actual categories of the income statements should be used.					
25	If required please change the descriptions except for amortization, interest e	expense	and provision for in	come tax		
26	Disease autor the new wire as an time to account a		stomatic - H · · ·	II amagus t-		
	Please enter the non-wire operation's amount as a positive number, the pro- in the "non-wires elimination column" as negative values in TAXREC and TA			า สทางนกรร		
29	TO THE TRANSPORT OF THE	MICH				
_	Income:					
31	Energy Sales	+	13,800,256		13,800,256	
32	Distribution Revenue	+			0	
33	Other Income Miscellaneous income	+	73,988		73,988 0	
35	IVIISCEIIAI IEUUS IIICUITIE	+			0	
	Revenue should be entered above this line				U	
37						
	Costs and Expenses:					
39	Cost of energy purchased	-	11,284,927		11,284,927	
40 41	Administration Customer billing and collecting	-	340,220 294,073		340,220 294,073	
42	Operations and maintenance	-	770,301		770,301	
43	Amortization	-	3,029		3,029	
44	Ontario Capital Tax		26,355		26,355	
45	Reg Assets	-			0	
46 47		-			0	
48		-			0	
49						
	Net Income Before Interest & Income Taxes EBIT	=	1,155,339	0	1,155,339	
	Less: Interest expense for accounting purposes	-	227,389		227,389	
52 53	Provision for payments in lieu of income taxes Net Income (loss)	=	123,207 804,743	0	123,207 804,743	
00	(The Net Income (loss) on the MoF column should equal to the net income (loss)	_	004,743	O	004,740	
54	per financial statements on Schedule 1 of the tax return.)					
55						
	Section C: Reconciliation of accounting income to taxable income From T2 Schedule 1					
	BOOK TO TAX ADDITIONS:					
59	Provision for income tax	+	123,207	0	123,207	
	Federal large corporation tax	+	2,441		2,441	
	Depreciation & Amortization	+	3,029	0	3,029	
	Employee benefit plans-accrued, not paid Tax reserves - beginning of year	+	12,834	0	0 12,834	
	Reserves from financial statements- end of year	+	16,108	0	16,108	
65	Regulatory adjustments on which true-up may apply (see A66)	+			0	
66	Items on which true-up does not apply "TAXREC 3"		692	0	692	
	Material addition items from TAXREC 2	+	0	0	0	
	Other addition items (not Material) from TAXREC 2	+	0	0	0	
69 70	Subtotal	-	158,311	0	158,311	
71	Gubiolai		100,011	U	130,311	
	Other Additions: (Please explain the nature of the additions)					
	Recapture of CCA	+			0	
	Non-deductible meals and entertainment expense	+			0	
	Capital items expensed Tax credits	+	131		0 131	
77	Tan Ground	+	131		0	
78		+			0	
79		+			0	
80	Total Other Additions	=	131	0	131	
81 82	Total Additions	=	158,442	0	158,442	
83	i otal Additions	_	100,442	0	130,442	
	Recap Material Additions:					
			0	0	0	
85			0	0	0	
86				0	0	ì
86 87	Tay credite		0			
86 87 88	Tax credits		131	0	131	
86 87	Tax credits					

	Α	В	С	D	E	F
1	PILs TAXES	LINE	M of F	Non-wires	Wires-only	
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
4	0		Return			
5					Version 2009.1	
92	Total Other additions >materiality level		131	0	131	
93	Other additions (less than materiality level)		0	0	0	
94	Total Other Additions		131	0	131	
95						

	A	В	С	D	Е	F
1	PILs TAXES	LINE	M of F	Non-wires	Wires-only	
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
4	0	1	Return			
5					Version 2009.1	
	BOOK TO TAX DEDUCTIONS:		50.050		50.050	
	Capital cost allowance Cumulative eligible capital deduction	-	52,353 65		52,353 65	
	Employee benefit plans-paid amounts	-	00		0	
	Items capitalized for regulatory purposes	-	14,433		14,433	
	Regulatory adjustments :	-	,		0	
102	CCA	-			0	
103	other deductions	-			0	
	Tax reserves - end of year	-	12,213	0	12,213	
105		-	15,825	0	15,825	
106 107	Contributions to deferred income plans	-			0	
	Contributions to pension plans Items on which true-up does not apply "TAXREC 3"	-	14,722	0	14,722	
108	Interest capitalized for accounting deducted for tax	-	426	0	426	
	Material deduction items from TAXREC 2	-	0	0	0	
111	Other deduction items (not Material) from TAXREC 2	-	0	0	0	
112						
113	Subtotal	=	110,037	0	110,037	
	Other deductions (Please explain the nature of the deductions)					
115	Charitable donations - tax basis	-			0	
116		-			0	
117 118		-			0	
119		-			0	
120	Total Other Deductions	=	0	0	0	
121			_	-		
122	Total Deductions	=	110,037	0	110,037	
123						
124	Recap Material Deductions:					
125			0	0	0	
126 127		1	0	0	0	
128			0	0	0	
129			0	0	0	
130	Total Other Deductions exceed materiality level		0	0	0	
131	Other Deductions less than materiality level		0	0	0	
132	Total Other Deductions		0	0	0	
133	TAVARI E INICOME		252.442		050 440	
	TAXABLE INCOME DEDUCT:	=	853,148	0	853,148	
136	Non-capital loss applied positive number	-			0	
137	Net capital loss applied positive number	-			0	
138	1000				0	
	NET TAXABLE INCOME	=	853,148	0	853,148	
140		$oxed{\Box}$				
_	FROM ACTUAL TAX RETURNS					
	Net Federal Income Tax (Must agree with tax return) Net Ontario Income Tax (Must agree with tax return)	+	7 170		7,178	
143	Subtotal	+	7,178 7,178	0	7,178	
145	Less: Miscellaneous tax credits (Must agree with tax returns)	-	0	0	0	
_	Total Income Tax	-	7,178	0	7,178	
147						
	FROM ACTUAL TAX RETURNS					
	Net Federal Income Tax Rate (Must agree with tax return)		0.00%		0.00%	
_	Net Ontario Income Tax Rate (Must agree with tax return)	-	0.84%	*****	0.84%	
151 152	Blended Income Tax Rate	1	0.84%		0.84%	
	Section F: Income and Capital Taxes					
154						
	RECAP					
	Total Income Taxes	+	7,178	0	7,178	
157	Ontario Capital Tax	+	2,813		2,813	
_	Federal Large Corporations Tax	+	2,167		2,167	
159	Total in come and control towns	 	40.450		40.450	
160 161	Total income and capital taxes	=	12,158	0	12,158	
101		1				

	A	В	С	D	Е	F
1	PILs TAXES	LINE	M of F	Non-wires	Wires-only	Г
2	Tax and Accounting Reserves	LINE	Corporate	Eliminations	Tax	
	For MoF Column of TAXCALC		Tax	Eliminations	Return	
4	(for "wires-only" business - see s. 72 OEB Act)		Return		Keturn	
5	(IOI WITES-OTHY DUSTRIESS - SEE S. 72 OEB ACT)		Retuin		Version 2009.1	
6	0				VEISION 2009.1	
7	Utility Name: CNPI - Port Colborne					
8	Reporting period: 2002					
9	Reporting period. 2002					
_	TAX RESERVES					
11	TAX RECERVED					
	Beginning of Year:					
13	203				0	
	Reserve for doubtful accounts ss. 20(1)(I)				0	
	Reserve for goods & services ss.20(1)(m)		12,834		12,834	
	Reserve for unpaid amounts ss.20(1)(n)		,		0	
	Debt and share issue expenses ss.20(1)(e)				0	
18					0	
	Other - Please describe				0	
20					0	
21					0	
22	Total (carry forward to the TAXREC worksheet)		12,834	0	12,834	
23						
	End of Year:					
25					0	
	Reserve for doubtful accounts ss. 20(1)(I)				0	
	Reserve for goods & services ss.20(1)(m)		12,213		12,213	
	Reserve for unpaid amounts ss.20(1)(n)				0	
	Debt and share issue expenses ss.20(1)(e)				0	
	Other - Please describe				0	
31	Other - Please describe				0	
32					0	
34	In a set the set of the the set				0	
35			12,213	0	12,213	
36	Total (carry forward to the TAXREC worksheet)		12,213	U	12,213	
37						
38	FINANCIAL STATEMENT RESERVES					
39	FINANCIAE STATEMENT RESERVES					
	Beginning of Year:					
41	Deginning of Year.				0	
42					0	
	Environmental				0	
44					0	
_	Inventory obsolescence				0	
	Property taxes				0	
	Pension and post retirement		15,825		15,825	
	Other - Please describe				0	-
49					0	
	Total (carry forward to the TAXREC worksheet)		15,825	0	15,825	
51						
52	End of Year:					
53					0	
54					0	
	Environmental				0	
	Allowance for doubtful accounts				0	
	Inventory obsolescence				0	
	Property taxes		40.400		0	
	Pension and post retirement Other - Please describe		16,108		16,108 0	
60	Other - Flease describe				0	
_	Insert line above this line				0	
63			16,108	0	16,108	
64	Total (carry lorward to the TAAREC WORKSheet)		10,108	0	10,108	
04						

Pils TAXES		A	В	С	D	E	F
3 TAX RETURN RECONCILATION (TAXREC 2)							
			LINE				
Shareholder not been should be shown on TAKREG 3 Version 2009.1					Eliminations		
Bartenbade-only terms should be shown on TAXREC 3 Julilly Name; CNP1 - Port Colborne						Return	
Builtin Names: CNP1 - Port Colbornes				11010111		Version 2009.1	
9. Reporting periods: 2002		•					
10 Number of days in taxastants year:							
11 Martin				365			
12							
16	12	,					
15 Section C: Reconcilitation of accounting income to taxable income							
16 Add:		Onether O. Barrar Weller of accounting to a control to the black of					
17							
19 Loss on disposal of assets	17	Aud.	+			0	
20 Charatabe donations (Chri) if it benefits ratepayers)			+				
21 Taxababe capital gains						-	
22			+				
23 Scientific research expenditures deducted		Taxable Capital gallis	+				
25 Capitalized interest		Scientific research expenditures deducted	+				
28 Soft Coasts on construction and renovation of buildings	24		+				
27 Capital items expensed			+				
28 Debt issue expenses			-				
29 Financing fees deducted in books			-				
1 Interest paid on income debentures	29	Financing fees deducted in books	+			0	
32 Recapture of SR&ED expenditures							
33 Share issue expense			<u> </u>				
34 Write down of capital property +			+				
36 Provision for bad debts			+				
+	35	Amounts received in respect of qualifying environment trust	+				
H		Provision for bad debts					
Head			-				
Other Additions: (please explain in detail the nature of the item)							
### ### ### ### ### ### ### ### ### ##		Other Additions: (please explain in detail the nature of the item)					
43	41		+				
## ## ## ## ## ## ## ## ## ## ## ## ##			+				
1			-				
47	45					Ü	
Recap of Material Additions:	46	Total Additions	=	0	0	0	
19		D (14 c : 14 18)					
50 0		Recap of Material Additions:		0	0	0	
51 0 0 0 52 0 0 0 53 0 0 0 54 0 0 0 55 0 0 0 56 0 0 0 57 0 0 0 58 0 0 0 59 0 0 0 60 0 0 0 61 0 0 0 62 0 0 0 63 0 0 0 64 0 0 0 65 0 0 0 66 0 0 0 67 0 0 0 68 0 0 0 69 0 0 0 70 0 0 0 72 0 0 0 73 0 0 0 74 0 0 0							
53 0 0 0 0 54 0 0 0 0 55 0 0 0 0 57 0 0 0 0 58 0 0 0 0 59 0 0 0 0 61 0 0 0 0 62 0 0 0 0 63 0 0 0 0 64 0 0 0 0 65 0 0 0 0 66 0 0 0 0 67 0 0 0 0 68 0 0 0 0 70 0 0 0 0 71 0 0 0 0 72 0 0 0 0 74 0 0 0 0 75 0 0 0 0 0 76<	51			0	0	0	
54 0 0 0 55 0 0 0 56 0 0 0 57 0 0 0 58 0 0 0 0 69 0 0 0 0 61 0 0 0 0 62 0 0 0 0 63 0 0 0 0 64 0 0 0 0 65 0 0 0 0 66 0 0 0 0 67 0 0 0 0 68 0 0 0 0 69 0 0 0 0 70 0 0 0 0 71 0 0 0 0 72 0 0 0 0 75 0 0 0 0 76 0 0 0 0	52						
55 0 0 0 0 56 0 0 0 0 57 0 0 0 0 58 0 0 0 0 59 0 0 0 0 60 0 0 0 0 61 0 0 0 0 62 0 0 0 0 63 0 0 0 0 64 0 0 0 0 65 0 0 0 0 66 0 0 0 0 67 0 0 0 0 68 0 0 0 0 69 0 0 0 0 70 0 0 0 0 71 0 0 0 0 72 0 0 0 0 74 0 0 0 0 75 0<							
56 0 0 0 0 57 0 0 0 0 58 0 0 0 0 59 0 0 0 0 60 0 0 0 0 61 0 0 0 0 62 0 0 0 0 63 0 0 0 0 64 0 0 0 0 65 0 0 0 0 66 0 0 0 0 67 0 0 0 0 68 0 0 0 0 70 0 0 0 0 71 0 0 0 0 72 0 0 0 0 73 0 0 0 0 74 0 0 0 0 75 0 0 0 0 0 76<							
58 0 0 0 0 59 0 0 0 0 60 0 0 0 0 61 0 0 0 0 62 0 0 0 0 63 0 0 0 0 64 0 0 0 0 65 0 0 0 0 66 0 0 0 0 67 0 0 0 0 68 0 0 0 0 69 0 0 0 0 70 0 0 0 0 71 0 0 0 0 72 0 0 0 0 73 0 0 0 0 74 0 0 0 0 75 0 0 0 0 77 Total Material additions 0 0 0 <	56						
59 0 0 0 0 60 0 0 0 0 61 0 0 0 0 62 0 0 0 0 63 0 0 0 0 64 0 0 0 0 65 0 0 0 0 66 0 0 0 0 67 0 0 0 0 68 0 0 0 0 70 0 0 0 0 71 0 0 0 0 72 0 0 0 0 73 0 0 0 0 75 0 0 0 0 76 0 0 0 0 77 Total Material additions 0 0 0 78 Other additions less than materiality level 0 0 0	57			0	0	0	-
60 0 0 0 0 0 0 0 61 62 0 0 0 0 0 62 0 0 0 0 0 0 63 0 0 0 0 0 0 64 0 0 0 0 0 0 0 65 0 0 0 0 0 0 0 0 0							
61							
62	61						
64 0	62			0	0	0	
65 0 0 0 0 66 0 0 0 0 67 0 0 0 0 68 0 0 0 0 69 0 0 0 0 70 0 0 0 0 71 0 0 0 0 72 0 0 0 0 73 0 0 0 0 74 0 0 0 0 75 0 0 0 0 76 0 0 0 0 77 Total Material additions 0 0 0 78 Other additions less than materiality level 0 0 0	63						
66 0 0 0 0 67 0 0 0 0 68 0 0 0 0 69 0 0 0 0 70 0 0 0 0 71 0 0 0 0 72 0 0 0 0 73 0 0 0 0 74 0 0 0 0 75 0 0 0 0 76 0 0 0 0 77 Total Material additions 0 0 0 78 Other additions less than materiality level 0 0 0							
67 0 0 0 68 0 0 0 69 0 0 0 70 0 0 0 71 0 0 0 72 0 0 0 73 0 0 0 74 0 0 0 75 0 0 0 76 0 0 0 77 Total Material additions 0 0 0 78 0 ther additions less than materiality level 0 0 0	66						
69 0 0 0 70 0 0 0 71 0 0 0 72 0 0 0 73 0 0 0 74 0 0 0 75 0 0 0 76 0 0 0 77 Total Material additions 0 0 0 78 Other additions less than materiality level 0 0 0	67			0	0	0	
70 0 0 0 0 71 0 0 0 0 72 0 0 0 0 73 0 0 0 0 74 0 0 0 0 75 0 0 0 0 76 0 0 0 0 77 Total Material additions 0 0 0 0 78 Other additions less than materiality level 0 0 0	68						
71 0 0 0 72 0 0 0 73 0 0 0 74 0 0 0 75 0 0 0 76 0 0 0 77 Total Material additions 0 0 0 78 Other additions less than materiality level 0 0 0							
72 0 0 0 73 0 0 0 74 0 0 0 75 0 0 0 76 0 0 0 77 Total Material additions 0 0 0 78 Other additions less than materiality level 0 0 0							
73 0 0 0 74 0 0 0 75 0 0 0 76 0 0 0 77 Total Material additions 0 0 0 78 Other additions less than materiality level 0 0 0	72						
75 0 0 0 76 0 0 0 77 Total Material additions 0 0 0 78 Other additions less than materiality level 0 0 0	73			0	0	0	
76 0 0 0 77 Total Material additions 0 0 0 78 Other additions less than materiality level 0 0 0	74						
77 Total Material additions 0 0 0 78 Other additions less than materiality level 0 0 0							
78 Other additions less than materiality level 0 0 0		Total Material additions					

	A	В	С	D	E	F
1						
	PILs TAXES	LINE	M of F	Non-wires	Wires-only	
	TAX RETURN RECONCILIATION (TAXREC 2)		Corporate	Eliminations	Tax	
	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
	RATEPAYERS ONLY		Return			
6	Shareholder-only Items should be shown on TAXREC 3				Version 2009.1	
7						
	Utility Name: CNPI - Port Colborne					
9	Reporting period: 2002					
10	Number of days in taxation year:		365			
11	Materiality Level:		0			
12						
13						
80						
81	Deduct:					
82	Gain on disposal of assets per f/s	-			0	
	Dividends not taxable under section 83	-			0	
	Terminal loss from Schedule 8	-			0	
	Depreciation in inventory, end of prior year	-			0	
	Scientific research expenses claimed in year from Form T661	-			0	
	Bad debts	-			0	
	Book income of joint venture or partnership	_			0	
	Equity in income from subsidiary or affiliates	-			0	
	Contributions to a qualifying environment trust	-			0	
	Other income from financial statements	-			0	
92	Other income from imancial statements	-			U	
93		-			0	
94		-			0	
	Other deductions: (Please explain in detail the nature of the item)	-			0	
		-			0	
96 97	Non-taxable load transfers				0	
		-				
98	Total Dadwatana	-	0	0	0	
	Total Deductions	=	0	0	0	
100	December of Material Destructions					
	Recap of Material Deductions:		-			
102			0	0		
103			0	0		
104			0	0		
105			0	0		
106			0	0		
107			0	0		
108			0	0		
109			0	0		
110			0	0		
111			0	0		
112			0	0		
113			0	0		
114			0	0		
115			0	0		
116			0	0		
117			0	0		
118			0	0		
119	Total Deductions exceed materiality level		0	0	0	
	Other deductions less than materiality level		0	0	0	
121	Total Deductions		0	0	0	
122						

_		_	•		_	_
	A	В	С	D	E	F
1						
	PILs TAXES					
3	TAX RETURN RECONCILIATION (TAXREC 3)					
4	Shareholder-only Items should be shown on TAXREC 3	LINE	M of F	Non-wires	Wires-only	
5	ITEMS ON WHICH TRUE-UP DOES NOT APPLY		Corporate	Eliminations	Tax	
6	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
7	O		Return		rtoturri	
	Utility Name: CNPI - Port Colborne		retuin		Version 2009.1	
9	Othicy Name. CNF1 - Fort Colborne				Version 2005.1	
10						
	Reporting period: 2002					
_	Number of days in taxation year:		365			
13	Number of days in taxation year.		303			
_						
14						
15						
	Section C: Reconciliation of accounting income to taxable income					
	Add:					
18					_	
	Recapture of capital cost allowance	+			0	
	CCA adjustments	+			0	
	CEC adjustments	+			0	
	Gain on sale of non-utility eligible capital property	+			0	
	Gain on sale of utility eligible capital property	+			0	
	Loss from joint ventures or partnerships	+			0	
25	Deemed dividend income	+			0	
26	Loss in equity of subsidiaries and affiliates	+			0	
	Loss on disposal of utility assets	+			0	
	Loss on disposal of non-utility assets	+			0	
	Depreciation in inventory -end of year	+			0	
	Depreciation and amortization adjustments	+			0	
	Dividends credited to investment account	+			0	
	Non-deductible meals	+	665		665	
	Non-deductible club dues	+			0	
_	Non-deductible automobile costs	+			0	
	Donations - amount per books				0	
	Interest and penalties on unpaid taxes		27		27	
	Management bonuses unpaid after 180 days of year end		21		0	
	Imputed interest expense on Regulatory Assets				0	
39	imputed interest expense on regulatory resets	_			0	
_	Ontario capital tax adjustments				0	
	Changes in Regulatory Asset balances	_			0	
42	Changes in Regulatory Asset balances				0	
43	Other Additions: (please explain in detail the nature of the item)	T			0	
44	Other Additions. (please explain in detail the nature of the item)				0	
45		+			0	
46					0	
47	Total Additions on which two on does not suply	=	692	0	692	
48	Total Additions on which true-up does not apply	_	092	0	092	
	Deduct:					
50	Doudet.					-
_	ICCA adjustments	-			0	-
	CCA adjustments	-			0	
	CEC adjustments Depreciation and amortization adjustments	-			0	
	Depreciation and amortization adjustments Gain on disposal of assets per financial statements	-	0.5			
	Financing fee amorization - considered to be interest expense for PILs	-	25		25 0	
	Imputed interest income on Regulatory Assets	-			0	
		-				
	Donations - amount deductible for tax purposes Income from joint ventures or partnerships	-			0	
	moone nom joint ventures or partiterships	-			0	
59 60		-			0	
61		-			0	
62		-				
					0	
63	Outsile conitel toy adjustments to surrent and all and a surrent and a s	-			0	
	Ontario capital tax adjustments to current or prior year	-			0	
65	Observed in Demolecture Asset helene	-			0	
	Changes in Regulatory Asset balances	-			0	
67	Other deductions (Discourse and the district of the district o	-			0	
	Other deductions: (Please explain in detail the nature of the item)	-			0	
_	Deferred GST ITCS	-	14,697		14,697	
70		-			0	
71		-			0	
72		-			0	
	Total Deductions on which true-up does not apply	=	14,722	0	14,722	
74						
75						

	A PILs TAXES								$\overline{}$
		В	С	D	E	F	G	Н	لــ
: I	Corporate Tax Rates					ersion 2009.	1		
_ (Exemptions, Deductions, or	Thresholds	3		,				
	Utility Name: CNPI - Port Co		-						
	Reporting period: 2002								
Ц									
١,	Dates Hand in 2000 DATE DU	a Amelia d	(0000			Table 1			
	Rates Used in 2002 RAM PIL	_s Applicati			200 004				
	ncome Range RAM 2002		0 to		200,001 to	>700,000			
1	VAIII EUUE	Year	200,000		700,000	×100,000			
	ncome Tax Rate	-	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,				
	Proxy Tax Year	2002							
	Federal (Includes surtax)		26.12%		26.12%	26.12%			
	and Ontario blended		12.50%		12.50%	12.50%			
3	Blended rate		38.62%		38.62%	38.62%			
7	Conital Tay Data		0.2000/						
	Capital Tax Rate LCT rate		0.300% 0.225%						
	Surtax		1.12%						
_	Ontario Capital Tax	MAX							
	Exemption **	\$5MM	5,000,000						
	Federal Large	MAX							
	Corporations Tax	\$10MM	10,000,000						
	Exemption **	·							
	**Exemption amounts r	nust agre	e with the E	3oard-appr	oved 2002	2 RAM			
	PILs filing								
4									
5						Table 2			
_	Expected Income Tax Rates	for 2002 ar	d Capital Tax	x Exemptions	for 2002	I able 2			
	ncome Range	. J JOE al	0		200,001				
	Expected Rates		to		to	>700,000			
9		Year	200,000		700,000				
	ncome Tax Rate								
	Current year	2002	00.4004		00.4004	00.4004			
_	Federal (Includes surtax)	2002	26.12%		26.12%	26.12%			
_	Ontario Blondod rato	2002	12.50%		12.50%	12.50%			
† 5	Blended rate	2002	38.62%		38.62%	38.62%			
_	Capital Tax Rate	2002	0.300%						
	LCT rate	2002	0.225%						
	Surtax	2002	1.12%						
	Ontario Capital Tax	MAX							
9 [Exemption *** 2002	\$5MM	5,000,000						
	Federal Large	MAX							
	Corporations Tax	\$10MM	10,000,000						
	Exemption *** 2002		. aamelee	ith the Dec	udlo in st	iotion -			
	***Allocation of exempt		t comply w	ith the Boa	ra's instri	uctions			
2	regarding regulated act	uvities.							
3						Table 3			
	nput Information from Utilit	y's Actual 2		irns					
	ncome Range		0 to		200,001	× 700 000			
3 7		Year	to 200,000		to 700,000	>700,000			
_	ncome Tax Rate	ıeai	200,000		700,000				
	Current year	2002							
_	Federal (Includes surtax)		26.12%		26.12%	26.12%			
	Ontario		12.50%		12.50%	12.50%			
2	Blended rate		38.62%		38.62%	38.62%			
3									
	Capital Tax Rate		0.300%						
	LCT rate		0.225%						
5 I	Surtax		1.12%						
5 I	Ontario Capital Tax	MAX	53,438						
5 I		\$5MM	,						
5 I 6 9 7 I	Exemption *								
5 L 6 S 7 L	Exemption * Federal Large	MAX	122 622						
5 I 6 S 7 I	Exemption * Federal Large Corporations Tax	MAX \$10MM	122,622						
5 I 6 S 7 I 1	Exemption * Federal Large Corporations Tax Exemption *	\$10MM		eation calc	ulations :	n vous			
5 I 6 S 7 I 8 I	Exemption * Federal Large Corporations Tax Exemption * * Include copies of the	\$10MM actual tax	return allo			n your			
5 L 6 C 7 L 1 C 8 L 9 '	Exemption * Federal Large Corporations Tax Exemption *	\$10MM actual tax	return allo			n your			

4 Reporting period: 2002 Sign Convention: + for increase; - for decrease 0 5 6 7 8 Year start: 10/1/2001 1/1/2002 1/1/2003 1/1/2004 1/1/2005 1/1/2006		A	В	С	D	Е	F	G	Н	I	J	K	L	M	Ν	0
3 Utility Name: CNPI - Port Colborne Sign Convention: + for increase; - for decrease O O	1	PILs TAXES														
Reporting period: 2002 Sign Convention: + for increase; - for decrease 0 0	2	Analysis of PILs Tax Account	1562:													
S	3	Utility Name: CNPI - Port Colb	orne													Version 2009.1
8 Year start: 10/1/2001 1/1/2002 1/1/2003 1/1/2004 1/1/2005 1/1/2006 9 9 Year end: 12/31/2001 12/31/2002 12/31/2003 12/31/2004 12/31/2005 4/30/2006 Tot 10 10 Opening balance: = Board-approved PILs tax	4	Reporting period: 2002				Sign Convention	on: +	for increase;	for	decrease						0
Total																
September Sept	6															
Year end:	7															
10 Opening balance: =																
11 Opening balance: =		Year end:		12/31/2001		12/31/2002		12/31/2003		12/31/2004		12/31/2005		4/30/2006		Total
Board-approved PILs tax	_															
12 proxy from Decisions (1) PILs proxy from April 1, 2005	11	, ,	=													
PILs proxy from April 1, 2005 - input 9/12 of amount True-up Variance 14 Adjustment Q4, 2001 (2) True-up Variance Adjustment (3) Deferral Account Variance 16 Adjustment Q4, 2001 (4) Deferral Account Variance 17 Adjustment (5) Adjustment (5) Adjustment (5) Adjustments to reported prior years' variances (6) 19 Carrying charges (7) PILs billed to (collected - 20 from) customers (8) 21 Ending balance: #1562 0 0 0 0 0 0 0 0		Board-approved PILs tax	+/-													
13 - input 9/12 of amount True-up Variance +/-	12	proxy from Decisions (1)														
True-up Variance		PILs proxy from April 1, 2005														
14 Adjustment Q4, 2001 (2) True-up Variance Adjustment (3) Deferral Account Variance 16 Adjustment Q4, 2001 (4) Deferral Account Variance 17 Adjustment (5) Adjustments to reported prior years' variances (6) 19 Carrying charges (7) PILs billed to (collected from) customers (8) 21 Ending balance: #1562 0 0 0 0 0 0 0	13	- input 9/12 of amount														
True-up Variance (3) Deferral Account Variance (4) Adjustment Q4, 2001 (4) Deferral Account Variance (5) Adjustment (5) Adjustment (5) Adjustments to reported prior years' variances (6) PlLs billed to (collected from) customers (8) PlLs prior years (8) PlLs pri		True-up Variance	+/-													
15 Adjustment (3) Deferral Account Variance 16 Adjustment Q4, 2001 (4) Deferral Account Variance 17 Adjustment (5) Adjustments to reported +/- 18 prior years' variances (6) PILs billed to (collected - from) customers (8) PILs prior years (8) PILs prior years (8) PILs billed to (collected - grown) customers (8) PILs prior years (8) PILs billed to (collected - grown) customers (8) PILs prior years (8) PILS	14	Adjustment Q4, 2001 (2)														
Deferral Account Variance Adjustment Q4, 2001 (4) Deferral Account Variance +/- Adjustment (5) Adjustments to reported +/- Pilcs billed to (collected - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - -		True-up Variance	+/-													
16 Adjustment Q4, 2001 (4) Deferral Account Variance																
Deferral Account Variance +/- Adjustment (5) Adjustments to reported +/-		Deferral Account Variance														
17 Adjustment (5) Adjustments to reported prior years' variances (6) 19 Carrying charges (7) PILs billed to (collected from) customers (8) 21 Ending balance: #1562 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	16	Adjustment Q4, 2001 (4)														
Adjustments to reported		Deferral Account Variance	+/-													
18 prior years' variances (6) 19 Carrying charges (7) +/- PILs billed to (collected - from) customers (8) 21	17	Adjustment (5)														
19 Carrying charges (7) +/- PILs billed to (collected from) customers (8) 21 Ending balance: #1562 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0		Adjustments to reported	+/-					-		-		•				
PILs billed to (collected -	18	prior years' variances (6)														
PILs billed to (collected from) customers (8) 21	19	Carrying charges (7)	+/-													ï
20 from) customers (8)			-													
21																
23																
<u>23</u> 24	22	Ending balance: # 1562		0		0		0		0		0		0		0
24	23	l '								-	•		•			
	24															

25 26 Uncollected PILs

31 32

35

36 37 38

39

40 41

45

46

49 50

51

52

NOTE: The purpose of this worksheet is to show the movement in Account 1562 which establishes the receivable from or liability to ratepayers. 28 For explanation of Account 1562 please refer to Accounting Procedures Handbook for Electric Distribution Utilities and FAQ April 2003.

Please identify if Method 1, 2 or 3 was used to account for the PILs proxy and recovery. ANSWER

- (1) (i) From the Board's Decision see Inclusion in Rates, Part III of the TAXCALC spreadsheet for Q4 2001 and 2002. 33 34 Please insert the Q4, 2001 proxy in column C even though it was approved effective March 1, 2002.
 - If the Board gave more than one decision in the year, calculate a weighted average proxy.
 - (ii) If the Board approved different amounts, input the Board-approved amounts in cells C13 and E13.
 - (iii) Column G In 2003, the initial estimate should include the Q4 2001 PILs tax proxy and the 2002 PILs tax proxy.
 - (iv) Column I The Q4 2001 PILs tax proxy was removed from rates on April 1, 2004 and the 2002 PILs tax proxy remained.
 - (v) Column K The 2002 PILs tax proxy applies to January 1 to March 31, 2005, and the new 2005 PILs tax proxy from April 1 to December 31, 2005.
 - (vi) Column M The 2005 PILs tax proxy will used for the period from January 1 to April 30, 2006.
- 42 (2) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I132, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be 43 44 trued up in 2002, 2003 and for the period January 1- March 31, 2004. Input the variance in the whole year reconcilation.
 - (3) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I132, of the TAXCALC spreadsheet. The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.
- 48 (4) From the Ministry of Finance Variance Column, under Future True-ups, Part IV b, cell I181, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be trued up in 2002, 2003 and for the period January 1- March 31, 2004. Input the deferral variance in the whole year reconciliation.
 - (5) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I181, of the TAXCALC spreadsheet. The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.
- 53 54 55 (6) The correcting entry should be shown in the year the entry was made. The true-up of the carrying charges will have to be reviewed.
 - (7) Carrying charges are calculated on a simple interest basis.
- 56 57 (8) (i) PILs collected from customers from March 1, 2002 to March 31, 2004 were based on a fixed charge and a volumetric charge recovery by class. The PILs rate components for Q4, 2001 and 2002 were calculated in the 2002 approved RAM on sheet 8. In April 2004, the PILs recovery was based on the 2002 PILs tax proxy recovered by the volumetric rate by class as calculated on sheet 7 of the 2004 RAM. The 2005 PILs tax proxy is being recovered on a volumetric basis by class.
- 58 59 60 61 62 63 64 65 (ii) Collections should equal: (a) the actual volumes/ load (kWhs, kWs, Kva) for the period (including net unbilled at period end), multiplied by the PILs volumetric proxy rates by class (from the Q4, 2001and 2002 RAM worksheets) for 2002, 2003 and January 1 to March 31, 2004; plus, (b) customer counts by class in the same period multiplied by the PILs fixed charge rate components.
- 67 68 70 71 72 73 74 In 2004, use the Board-approved 2002 PILs proxy, recovered on a volumetric basis by class as calculated by the 2004 RAM, sheet 7, for the period April 1 to December 31, 2004, and add this total to the results from the sentence above for January 1 to March 31, 2004.
 - In 2005, use the Board-approved 2005 PILs proxy, recovered on a volumetric basis by class as calculated by the 2005 RAM, sheet 4, for the period April 1 to December 31, 2005. To this total, the 2004 volumetric PILs proxy rate by class should be used to calculate the recovery for the period January 1 to March 31, 2005.
- 9) Any interim PILs recovery from Board Decisions will be recorded in APH Account # 1590. Final reconciliation of PILs proxy taxes 75 will have to include amounts from 1562 and from 1590. 76

Canadian Niagara Power Inc. EB-2012-0112 PILs Binder Exhibit 4 Tab 2 Schedule 3 Page 1 of 1 Filed: May 11, 2012

2003 SIMPILS TRUE-UP MODEL

	A	В	С	D	E
1	PILs TAXES - EB-2008-381	Ь		D	Version 2009.1
	REGULATORY INFORMATION (REGINFO)				Version 2003.1
	Utility Name: CNPI - Port Colborne			Colour Code	
	Reporting period: 2003			Input Cell	
5				Formula in Cell	
	Days in reporting period:	365	days	T Griniala III Goil	
	Total days in the calendar year:	365	days		
8	,				
	BACKGROUND				
_	Has the utility reviewed section 149(1) ITA to				
11	confirm that it is not subject to regular corporate				
12	tax (and therefore subject to PILs)?		Y/N	N/A	
ı	, ,		.,,,	,, .	
	Was the utility recently acquired by Hydro One				
15	and now subject to s.89 & 90 PILs?		Y/N	N	
	Is the utility a non-profit corporation?		Y/N	N	
	(If it is a non-profit corporation;		1/11	IN	
.0		007	\//NI	V	
	Are the Ontario Capital Tax & Large Corporations Tax Exemptions	OCT	Y/N	Υ	
_	shared among the corporate group?	LCT	Y/N	Υ	
	Please identify the % used to allocate the OCT and LCT exemptions in	OCT		100%	
22	Cells C65 & C74 in the TAXCALC spreadsheet.	LCT		100%	
23	Accounting Year End		Date	12-31-2003	
20	Accounting Teal Life		Date	12-31-2003	
26	MARR NO TAX CALCULATIONS				Regulatory
27	SHEET #7 FINAL RUD MODEL DATA				Income
28	(FROM 1999 FINANCIAL STATEMENTS)				
29	USE BOARD-APPROVED AMOUNTS				
30					
31	Rate Base (wires-only)			10,728,080	
33	Common Equity Ratio (CER)			50.00%	
∪ +					
50	1-CER			50.00%	
37	Target Return On Equity			9.88%	
39	Debt rate			7.25%	
41	Market Adjusted Revenue Requirement			918,860	
72				,	444 040
44	1999 return from RUD Sheet #7			441,219	441,219
	Total Incremental revenue			477,641	
46	Input: Board-approved dollar amounts phased-in				
47	Amount allowed in 2001			159,214	159,214
48	Amount allowed in 2002			159,214	159,214
49	Amount allowed in 2003 and 2004 (will be zero due to Bill 210				0
50	unless authorized by the Minister and the Board)				0
51	Amount allowed in 2005 - Third tranche of MARR re: CDM				0
52	Other Board-approved changes to MARR or incremental revenue			-	0
53					0
54	Total Regulatory Income				759,647
55					
	Equity			5,364,040	
57		-	-		
	Return at target ROE			529,967	
59					
_	Debt			5,364,040	
61					
	Deemed interest amount in 100% of MARR			388,893	
63	Dhase in of interest Vege 4 (0004)			051461	
	Phase-in of interest - Year 1 (2001)			254,124	
65	((D43+D47)/D41)*D61			204 500	
	Phase-in of interest - Year 2 (2002)			321,509	
67	((D43+D47+D48)/D41)*D61			204 500	
	Phase-in of interest - Year 3 (2003) and forward			321,509	
69	((D43+D47+D48)/D41)*D61 (due to Bill 210)			200,000	
	Phase-in of interest - 2005			388,893	
71 72					
12				<u> </u>	

	A	В	С	D	E	F	G	Н
	PILs TAXES - EB-2008-381	ITEM	Initial		M of F	M of F	Tax	
3	PILS DEFERRAL AND VARIANCE ACCOUNTS TAX CALCULATIONS (TAXCALC)		Estimate		Filing Variance	Filing Variance	Returns	
4	("Wires-only" business - see Tab TAXREC)				K-C	Explanation	V! 0000 4	
5	Utility Name: CNPI - Port Colborne						Version 2009.1	
7	Reporting period: 2003							
9	Days in reporting period:	365	days				Column Brought	
	Total days in the calendar year:	365	days				From	
11			\$		\$		TAXREC \$	
13								
15	I) CORPORATE INCOME TAXES							
16	Regulatory Net Income REGINFO E53	1	759,647		1,253,669		2,013,316	
17	BOOK TO TAX ADJUSTMENTS							
18 19	Additions:	-						-
20	Depreciation & Amortization	2	554,616		-366,501		188,115	
21	Employee Benefit Plans - Accrued, Not Paid Tax reserves - beginning of year	3			14,386		0 14,386	
23	Reserves from financial statements - end of year	4			52,891		52,891	
24 25	Regulatory Adjustments - increase in income Other Additions (See Tab entitled "TAXREC")	5	138,703		-138,703		0	
26	"Material" Items from "TAXREC" worksheet	6			0		0	
27 28	Other Additions (not "Material") "TAXREC" "Material Items from "TAXREC 2" worksheet	6			7,816		7,816	
29	Other Additions (not "Material") "TAXREC 2"	6			0		0	
30	Items on which true-up does not apply "TAXREC 3"				41,503		41,503	
31	Deductions: Input positive numbers							
33	Capital Cost Allowance and CEC	7	347,591		-193,248		154,343	
34	Employee Benefit Plans - Paid Amounts	8		H	0		0	
35 36	Items Capitalized for Regulatory Purposes Regulatory Adjustments - deduction for tax purposes in Item 5	10		-	18,709		18,709 0	
37	Interest Expense Deemed/ Incurred	11	321,509		-42,337		279,172	
38	Tax reserves - end of year Reserves from financial statements - beginning of year	4			19,033 18,625		19,033 18,625	
40	Contributions to deferred income plans	3			0		0	
41	Contributions to pension plans Interest capitalized for accounting but deducted for tax	3 11		-	970		970	
43	Other Deductions (See Tab entitled "TAXREC")							
44 45	"Material" Items from "TAXREC" worksheet Other Deductions (not "Material") "TAXREC"	12 12		\vdash	0		0	
46	Material Items from "TAXREC 2" worksheet	12			5,266		5,266	
47	Other Deductions (not "Material") "TAXREC 2"	12			0		0	
48 49	Items on which true-up does not apply "TAXREC 3"				4,898		4,898	
50	TAXABLE INCOME/ (LOSS)		783,866		1,033,145		1,817,011	
51								
52 53	BLENDED INCOME TAX RATE Tab Tax Rates - Regulatory from Table 1; Actual from Table 3	13	38.62%		-7.8767%		30.74%	
54								
55 56	REGULATORY INCOME TAX		302,729		245,905	Actual	548,634	
57								
58	Miscellaneous Tax Credits	14			0	Actual	0	
59 60	Total Regulatory Income Tax		302,729		245,905	Actual	548,634	
61								
62 63	II) CAPITAL TAXES							
64								
64 65	Ontario	15	10 728 080		-7 890 863		2 837 217	
64 65 66 67	Ontario Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	15 16	10,728,080 5,000,000		-7,890,863 -4,967,687		2,837,217 32,313	
64 65 66 67 68	Ontario Base							
64 65 66 67	Ontario Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3		5,000,000		-4,967,687		32,313	
64 65 66 67 68 69 70	Ontario Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	16	5,000,000 5,728,080 0.3000%		-4,967,687 -12,858,550 0.0000%		32,313 2,804,904 0.3000%	
64 65 66 67 68 69 70	Ontario Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital	16	5,000,000 5,728,080		-4,967,687 -12,858,550		32,313 2,804,904	
64 65 66 67 68 69 70 71 72 73	Ontario Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Ontario Capital Tax Federal Large Corporations Tax	17	5,000,000 5,728,080 0.3000% 17,184		-4,967,687 -12,858,550 0.0000% -8,770		32,313 2,804,904 0.3000% 8,415	
64 65 66 67 68 69 70 71 72 73 74	Ontario Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Ontario Capital Tax Federal Large Corporations Tax Base	17	5,000,000 5,728,080 0.3000% 17,184 10,728,080		-4,967,687 -12,858,550 0.0000% -8,770 -7,621,874		32,313 2,804,904 0.3000%	
64 65 66 67 68 69 70 71 72 73 74 75 76	Ontario Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Ontario Capital Tax Federal Large Corporations Tax	17	5,000,000 5,728,080 0.3000% 17,184		-4,967,687 -12,858,550 0.0000% -8,770		32,313 2,804,904 0.3000% 8,415 3,106,206	
64 65 66 67 68 69 70 71 72 73 74 75	Ontario Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Ontario Capital Tax Federal Large Corporations Tax Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital	16 17 18 19	5,000,000 5,728,080 0.3000% 17,184 10,728,080 10,000,000 728,080		-4,967,687 -12,858,550 0.0000% -8,770 -7,621,874 -10,000,000 -17,621,874		32,313 2,804,904 0.3000% 8,415 3,106,206 0 3,106,206	
64 65 66 67 68 69 70 71 72 73 74 75 76 77 78 80	Ontario Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Ontario Capital Tax Federal Large Corporations Tax Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	17	5,000,000 5,728,080 0.3000% 17,184 10,728,080 10,000,000 728,080 0.2250%		-4,967,887 -12,858,550 0.0000% -8,770 -7,621,874 -10,000,000 -17,621,874 0.0000%		32,313 2,804,904 0.3000% 8,415 3,106,206 0 3,106,206	
64 65 66 67 68 69 70 71 72 73 74 75 76 77 78 79 80 81	Ontario Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Ontario Capital Tax Federal Large Corporations Tax Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Gross Amount of LCT before surtax offset (Taxable Capital x Rate)	16 17 18 19 20	5,000,000 5,728,080 0.3000% 17,184 10,728,080 10,000,000 728,080 0.2250%		-4,967,867 -12,858,550 0.0000% -8,770 -7,621,874 -10,000,000 -17,621,874 0.0000%		32,313 2,804,904 0.3000% 8,415 3,106,206 0 3,106,206 0.2250% 6,989	
64 65 66 67 68 69 70 71 72 73 74 75 76 77 78 80 81 82 83	Ontario Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Ontario Capital Tax Federal Large Corporations Tax Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Gross Amount of LCT before surtax offset (Taxable Capital x Rate) Less: Federal Surtax 1.12% x Taxable Income	16 17 18 19	5,000,000 5,728,080 0.3000% 17,184 10,728,080 10,000,000 728,080 0.2250% 1,638 8,779		-4,967,687 -12,858,550 0.0000% -8,770 -7,621,874 -10,000,000 -17,621,874 0.0000% 5,351 -6,614		32,313 2,804,904 0.3000% 8,415 3,106,206 0 3,106,206 0.2250% 6,989 2,165	
64 65 66 67 68 69 70 71 72 73 74 75 76 77 78 80 81 82 83	Ontario Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Ontario Capital Tax Federal Large Corporations Tax Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Gross Amount of LCT before surtax offset (Taxable Capital x Rate)	16 17 18 19 20	5,000,000 5,728,080 0.3000% 17,184 10,728,080 10,000,000 728,080 0.2250%		-4,967,867 -12,858,550 0.0000% -8,770 -7,621,874 -10,000,000 -17,621,874 0.0000%		32,313 2,804,904 0.3000% 8,415 3,106,206 0 3,106,206 0.2250% 6,989	
64 65 66 67 68 69 70 71 72 73 74 75 76 77 78 80 81 82 83 84 85 86	Ontario Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Ontario Capital Tax Federal Large Corporations Tax Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Gross Amount of LCT before surtax offset (Taxable Capital x Rate) Less: Federal Surtax 1.12% x Taxable Income	16 17 18 19 20	5,000,000 5,728,080 0.3000% 17,184 10,728,080 10,000,000 728,080 0.2250% 1,638 8,779		-4,967,687 -12,858,550 0.0000% -8,770 -7,621,874 -10,000,000 -17,621,874 0.0000% 5,351 -6,614		32,313 2,804,904 0.3000% 8,415 3,106,206 0 3,106,206 0.2250% 6,989 2,165	
64 65 66 67 68 69 70 71 72 73 74 75 76 77 78 80 81 82 83 84 85 86 87	Ontario Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Ontario Capital Tax Federal Large Corporations Tax Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Gross Amount of LCT before surtax offset (Taxable Capital x Rate) Less: Federal Surtax 1.12% x Taxable Income Net LCT	16 17 18 19 20	5,000,000 5,728,080 0.3000% 17,184 10,728,080 10,000,000 728,080 0.2250% 1,638 8,779 -7,141		-4,967,687 -12,858,550 0.0000% -8,770 -7,621,874 -10,000,000 -17,621,874 0.0000% 5,351 -6,614		32,313 2,804,904 0.3000% 8,415 3,106,206 0 3,106,206 0.2250% 6,989 2,165	
64 65 66 67 68 69 70 71 72 73 74 75 76 77 78 80 81 82 83 84 85 86 87 88 88	Ontario Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Ontario Capital Tax Federal Large Corporations Tax Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Gross Amount of LCT before surtax offset (Taxable Capital x Rate) Less: Federal Surtax 1.12% x Taxable Income Net LCT III) INCLUSION IN RATES Income Tax Rate used for gross- up (exclude surtax)	16 17 18 19 20 21	5,000,000 5,728,080 0.3000% 17,184 10,728,080 10,000,000 728,080 0.2250% 1,638 8,779 -7,141		-4,967,687 -12,858,550 0.0000% -8,770 -7,621,874 -10,000,000 -17,621,874 0.0000% 5,351 -6,614		32,313 2,804,904 0.3000% 8,415 3,106,206 0 3,106,206 0 2,250% 6,989 2,165 4,824	
64 65 66 67 68 70 71 72 73 74 75 76 77 78 79 80 81 82 83 84 85 86 87 87 89 90	Ontario Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Ontario Capital Tax Federal Large Corporations Tax Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Gross Amount of LCT before surtax offset (Taxable Capital x Rate) Less: Federal Surtax 1.12% x Taxable Income Net LCT III) INCLUSION IN RATES Income Tax Rate used for gross- up (exclude surtax) Income Tax Rate used for gross- up (exclude surtax)	16 17 18 19 20 21	5,000,000 5,728,080 0.3000% 17,184 10,728,080 10,000,000 728,080 0.2250% 1,638 8,779 -7,141 38,62% 493,205		-4,967,687 -12,858,550 0.0000% -8,770 -7,621,874 -10,000,000 -17,621,874 0.0000% 5,351 -6,614	Actual 2003	32,313 2,804,904 0.3000% 8,415 3,106,206 0.2250% 6,989 2,165 4,824	
64 65 66 67 70 71 72 73 73 74 75 76 77 78 80 81 82 83 84 85 86 87 88 89 90 90 91	Ontario Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Ontario Capital Tax Federal Large Corporations Tax Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Gross Amount of LCT before surtax offset (Taxable Capital x Rate) Less: Federal Surtax 1.12% x Taxable Income Net LCT III) INCLUSION IN RATES Income Tax Rate used for gross- up (exclude surtax)	16 17 18 19 20 21	5,000,000 5,728,080 0.3000% 17,184 10,728,080 10,000,000 728,080 0.2250% 1,638 8,779 -7,141		-4,967,687 -12,858,550 0.0000% -8,770 -7,621,874 -10,000,000 -17,621,874 0.0000% 5,351 -6,614	Actual 2003 Actual 2003 Actual 2003	32,313 2,804,904 0.3000% 8,415 3,106,206 0 3,106,206 0 2,250% 6,989 2,165 4,824	
64 65 66 67 68 69 70 71 72 73 74 75 76 77 78 80 81 82 83 84 85 86 87 88 89 90 91 92 93	Ontario Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Ontario Capital Tax Federal Large Corporations Tax Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Gross Amount of LCT before surtax offset (Taxable Capital x Rate) Less: Federal Surtax 1.12% x Taxable Income Net LCT III) INCLUSION IN RATES Income Tax Rate used for gross- up (exclude surtax) Income Tax Rate used for gross- up (exclude surtax) Income Tax Rate yorssed-up) LCT (proxy tax is grossed-up) LCT (proxy tax is grossed-up)	16 17 18 19 20 21 21	5,000,000 5,728,080 0.3000% 17,184 10,728,080 10,000,000 728,080 0.2250% 1,638 8,779 -7,141 38,62% 493,205		-4,967,687 -12,858,550 0.0000% -8,770 -7,621,874 -10,000,000 -17,621,874 0.0000% 5,351 -6,614	Actual 2003	32,313 2,804,904 0.3000% 8,415 3,106,206 0.3,106,206 0.2250% 6,989 2,165 4,824	
64 65 66 67 68 69 70 71 72 73 74 75 76 77 78 80 81 82 83 84 85 86 87 90 91 92 93 94	Ontario Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Ontario Capital Tax Federal Large Corporations Tax Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Gross Amount of LCT before surtax offset (Taxable Capital x Rate) Less: Federal Surtax 1.12% x Taxable Income Net LCT III) INCLUSION IN RATES Income Tax Rate used for gross- up (exclude surtax) Income Tax (proxy tax is grossed-up) LCT (proxy tax is grossed-up) Ontario Capital Tax (no gross-up since it is deductible)	16 17 18 19 20 21 21 22 23 24	5,000,000 5,728,080 0.3000% 17,184 10,728,080 10,000,000 728,080 0.2250% 1,638 8,779 -7,141 38,62% 493,205 0.17,184		-4,967,687 -12,858,550 0.0000% -8,770 -7,621,874 -10,000,000 -17,621,874 0.0000% 5,351 -6,614	Actual 2003 Actual 2003	32,313 2,804,904 0,3000% 8,415 3,106,206 0 3,106,206 0,2250% 6,989 2,165 4,824 548,634 4,824 8,415	
64 65 66 67 68 69 70 71 72 73 74 75 6 77 78 80 81 82 83 84 85 86 87 88 89 90 91 92 93 94 95 96	Ontario Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Ontario Capital Tax Federal Large Corporations Tax Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Gross Amount of LCT before surtax offset (Taxable Capital x Rate) Less: Federal Surtax 1.12% x Taxable Income Net LCT III) INCLUSION IN RATES Income Tax Rate used for gross- up (exclude surtax) Income Tax Rate used for gross- up (exclude surtax) Income Tax Rate yorssed-up) LCT (proxy tax is grossed-up) LCT (proxy tax is grossed-up)	16 17 18 19 20 21 21	5,000,000 5,728,080 0.3000% 17,184 10,728,080 10,000,000 728,080 0.2250% 1,638 8,779 -7,141 38,62% 493,205		-4,967,687 -12,858,550 0.0000% -8,770 -7,621,874 -10,000,000 -17,621,874 0.0000% 5,351 -6,614	Actual 2003	32,313 2,804,904 0.3000% 8,415 3,106,206 0.3,106,206 0.2250% 6,989 2,165 4,824	
64 65 66 67 68 69 70 71 72 73 74 75 76 77 78 80 81 82 83 84 85 86 87 90 91 92 93 94 95 96 97	Ontario Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Ontario Capital Tax Federal Large Corporations Tax Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Gross Amount of LCT before surtax offset (Taxable Capital x Rate) Less: Federal Surtax 1.12% x Taxable Income Net LCT III) INCLUSION IN RATES Income Tax Rate used for gross- up (exclude surtax) Income Tax (proxy tax is grossed-up) CCT (proxy tax is grossed-up) Ontario Capital Tax (no gross-up since it is deductible) Total PILs for Rate Adjustment - MUST AGREE WITH 2002	16 17 18 19 20 21 21 22 23 24	5,000,000 5,728,080 0.3000% 17,184 10,728,080 10,000,000 728,080 0.2250% 1,638 8,779 -7,141 38,62% 493,205 0.17,184		-4,967,687 -12,858,550 0.0000% -8,770 -7,621,874 -10,000,000 -17,621,874 0.0000% 5,351 -6,614	Actual 2003 Actual 2003	32,313 2,804,904 0,3000% 8,415 3,106,206 0 3,106,206 0,2250% 6,989 2,165 4,824 548,634 4,824 8,415	
64 65 66 67 68 69 77 71 75 76 77 80 81 82 83 84 85 86 87 88 89 90 91 92 93 94 99 99	Ontario Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Ontario Capital Tax Federal Large Corporations Tax Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Gross Amount of LCT before surtax offset (Taxable Capital x Rate) Less: Federal Surtax 1.12% x Taxable Income Net LCT III) INCLUSION IN RATES Income Tax Rate used for gross- up (exclude surtax) Income Tax (proxy tax is grossed-up) Ontario Capital Tax (no gross-up since it is deductible) Total PILs for Rate Adjustment - MUST AGREE WITH 2002 RAM DECISION	16 17 18 19 20 21 21 22 23 24	5,000,000 5,728,080 0.3000% 17,184 10,728,080 10,000,000 728,080 0.2250% 1,638 8,779 -7,141 38,62% 493,205 0.17,184		-4,967,687 -12,858,550 0.0000% -8,770 -7,621,874 -10,000,000 -17,621,874 0.0000% 5,351 -6,614 11,965	Actual 2003 Actual 2003	32,313 2,804,904 0,3000% 8,415 3,106,206 0 3,106,206 0,2250% 6,989 2,165 4,824 548,634 4,824 8,415	
64 65 66 67 68 69 77 74 75 76 77 77 80 81 82 83 84 85 88 89 90 90 91 92 93 94 95 99 100	Ontario Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Ontario Capital Tax Pederal Large Corporations Tax Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Gross Amount of LCT before surtax offset (Taxable Capital x Rate) Less: Federal Surtax 1.12% x Taxable Income Net LCT III) INCLUSION IN RATES Income Tax Rate used for gross- up (exclude surtax) Income Tax (proxy tax is grossed-up) LCT (proxy tax is grossed-up) Ontario Capital Tax (no gross-up since it is deductible) Total PILs for Rate Adjustment - MUST AGREE WITH 2002 RAM DECISION IV) FUTURE TRUE-UPS IV a) Calculation of the True-up Variance	16 17 18 19 20 21 21 22 23 24	5,000,000 5,728,080 0.3000% 17,184 10,728,080 10,000,000 728,080 0.2250% 1,638 8,779 -7,141 38,62% 493,205 0.17,184		-4,967,687 -12,858,550 0.0000% -8,770 -7,621,874 -10,000,000 -17,621,874 0.0000% 5,351 -6,614	Actual 2003 Actual 2003	32,313 2,804,904 0,3000% 8,415 3,106,206 0 3,106,206 0,2250% 6,989 2,165 4,824 548,634 4,824 8,415	
64 65 66 67 68 69 70 71 72 73 74 75 76 77 78 80 81 82 88 88 89 90 91 92 93 94 95 99 99	Ontario Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Ontario Capital Tax Pederal Large Corporations Tax Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Gross Amount of LCT before surtax offset (Taxable Capital x Rate) Less: Federal Surtax 1.12% x Taxable Income Net LCT III) INCLUSION IN RATES Income Tax Rate used for gross- up (exclude surtax) Income Tax Rate used for gross- up (exclude surtax) Income Tax (proxy tax is grossed-up) LCT (proxy tax is grossed-up) CCT (proxy tax is grossed-up) CT (proxy tax is grossed-up) Total PILs for Rate Adjustment - MUST AGREE WITH 2002 RAM DECISION IV) FUTURE TRUE-UPS IV a) Calculation of the True-up Variance In Additions:	16 17 18 19 20 21 21 22 23 24	5,000,000 5,728,080 0.3000% 17,184 10,728,080 10,000,000 728,080 0.2250% 1,638 8,779 -7,141 38,62% 493,205 0.17,184		-4,967,687 -12,858,550 0.0000% -8,770 -7,621,874 -10,000,000 -17,621,874 0.0000% 5,351 -6,614 11,965	Actual 2003 Actual 2003	32,313 2,804,904 0,3000% 8,415 3,106,206 0 3,106,206 0,2250% 6,989 2,165 4,824 548,634 4,824 8,415	
64 65 66 66 67 68 69 70 71 72 77 78 79 80 81 82 83 84 85 86 87 90 91 92 93 94 95 96 97 100 101 101 101 102 103 104 104 105 105 105 105 105 105 105 105 105 105	Ontario Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Ontario Capital Tax Ontario Capital Tax Federal Large Corporations Tax Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Gross Amount of LCT before surtax offset (Taxable Capital x Rate) Less: Federal Surtax 1.12% x Taxable Income Net LCT III) INCLUSION IN RATES Income Tax Rate used for gross- up (exclude surtax) Income Tax (proxy tax is grossed-up) LCT (proxy tax is grossed-up) Ontario Capital Tax (no gross-up since it is deductible) Total PILs for Rate Adjustment - MUST AGREE WITH 2002 RAM DECISION IV) FUTURE TRUE-UPS IV a) Calculation of the True-up Variance In Additions: Employee Benefit Plans - Accrued, Not Paid	16 17 18 19 20 21 21 22 23 24 25	5,000,000 5,728,080 0.3000% 17,184 10,728,080 10,000,000 728,080 0.2250% 1,638 8,779 -7,141 38,62% 493,205 0.17,184		-4,967,687 -12,858,550 -0.0000% -8,770 -7,621,874 -10,000,000 -17,621,874 -0.0000% -5,351 -6,614 -11,965	Actual 2003 Actual 2003	32,313 2,804,904 0,3000% 8,415 3,106,206 0 3,106,206 0,2250% 6,989 2,165 4,824 548,634 4,824 8,415	
64 65 66 66 67 68 69 97 71 72 73 74 75 76 77 78 80 81 82 83 84 85 90 91 92 93 94 95 96 97 98 99 91 100 100 100 100 100 100 100 100 1	Ontario Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Ontario Capital Tax Federal Large Corporations Tax Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Gross Amount of LCT before surtax offset (Taxable Capital x Rate) Less: Federal Surtax 1.12% x Taxable Income Net LCT III) INCLUSION IN RATES Income Tax Rate used for gross- up (exclude surtax) Income Tax (proxy tax is grossed-up) CCT (proxy tax is grossed-up) Ontario Capital Tax (no gross-up since it is deductible) Total PILs for Rate Adjustment - MUST AGREE WITH 2002 RAM DECISION IV) FUTURE TRUE-UPS IV a) Calculation of the True-up Variance In Additions: Employee Benefit Plans - Accrued, Not Paid Tax reserves deducted in prior year Reserves form financial statements-end of year	16 17 18 19 20 21 21 22 23 24 25	5,000,000 5,728,080 0.3000% 17,184 10,728,080 10,000,000 728,080 0.2250% 1,638 8,779 -7,141 38,62% 493,205 0.17,184		-4,967,687 -12,858,550 0.0000% -8,770 -7,621,874 -10,000,000 -17,621,874 0.0000% 5,351 -6,614 11,965 DR/(CR) 0.14,386 52,891	Actual 2003 Actual 2003	32,313 2,804,904 0,3000% 8,415 3,106,206 0 3,106,206 0,2250% 6,989 2,165 4,824 548,634 4,824 8,415	
64 65 66 66 67 68 970 71 72 73 74 75 76 77 78 80 81 82 83 84 85 86 87 90 91 92 93 94 95 96 97 97 98 98 99 90 100 100 100 100 100 100 100 100 1	Ontario Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Ontario Capital Tax Federal Large Corporations Tax Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Gross Amount of LCT before surtax offset (Taxable Capital x Rate) Less: Federal Surtax 1.12% x Taxable Income Net LCT III) INCLUSION IN RATES Income Tax Rate used for gross- up (exclude surtax) Income Tax (proxy tax is grossed-up) CLT (proxy tax is grossed-up) Ontario Capital Tax (no gross-up since it is deductible) Total PILs for Rate Adjustment - MUST AGREE WITH 2002 RAM DECISION IV) FUTURE TRUE-UPS IV a) Calculation of the True-up Variance In Additions: Employee Benefit Plans - Accrued, Not Paid Tax reserves deducted in prior year Regulatory Adjustments Unter additions' Material' Items TAXREC	16 17 18 19 20 21 21 22 23 24 25 3 4 4 4 5 6	5,000,000 5,728,080 0.3000% 17,184 10,728,080 10,000,000 728,080 0.2250% 1,638 8,779 -7,141 38,62% 493,205 0.17,184		-4,967,687 -12,858,550 0.0000% -8,770 -7,621,874 -10,000,000 -17,621,874 0.0000% 5,351 -6,614 11,965 DR/(CR) 0.14,386 52,891 -138,703 0	Actual 2003 Actual 2003	32,313 2,804,904 0,3000% 8,415 3,106,206 0 3,106,206 0,2250% 6,989 2,165 4,824 548,634 4,824 8,415	
64 65 66 66 67 68 70 71 72 73 74 75 76 77 78 80 81 82 83 84 85 86 89 90 91 92 93 94 95 96 97 97 98 99 90 100 100 100 100 100 100 100 100 1	Ontario Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Ontario Capital Tax Ontario Capital Tax Federal Large Corporations Tax Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Gross Amount of LCT before surtax offset (Taxable Capital x Rate) Less: Federal Surtax 1.12% x Taxable Income Net LCT III) INCLUSION IN RATES Income Tax Rate used for gross- up (exclude surtax) Income Tax (proxy tax is grossed-up) LCT (proxy tax is grossed-up) LCT (proxy tax is grossed-up) Total PILs for Rate Adjustment - MUST AGREE WITH 2002 RAM DECISION IV) FUTURE TRUE-UPS IV a) Calculation of the True-up Variance In Additions: Employee Benefit Plans - Accrued, Not Paid Tax reserves deducted in prior year Reserves from linancial statements-end of year Regulatory Adjustments Other additions 'Material' Items TAXREC Other additions 'Material' Items TAXREC	16 17 18 19 20 21 21 22 23 24 25	5,000,000 5,728,080 0.3000% 17,184 10,728,080 10,000,000 728,080 0.2250% 1,638 8,779 -7,141 38,62% 493,205 0.17,184		-4,967,687 -12,858,550 -0.0000% -8,770 -7,621,874 -10,000,000 -17,621,874 -0.0000% -5,351 -6,614 -11,965	Actual 2003 Actual 2003	32,313 2,804,904 0,3000% 8,415 3,106,206 0 3,106,206 0,2250% 6,989 2,165 4,824 548,634 4,824 8,415	
64 65 66 67 68 69 70 71 72 73 74 75 76 77 88 82 83 89 90 91 92 100 101 102 103 104 105 106 107 108 109 109 109 109 109 109 109 109 109 109	Ontario Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Ontario Capital Tax Ontario Capital Tax Federal Large Corporations Tax Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Gross Amount of LCT before surtax offset (Taxable Capital x Rate) Less: Federal Surtax 1.12% x Taxable Income Net LCT III) INCLUSION IN RATES Income Tax Rate used for gross- up (exclude surtax) Income Tax (proxy tax is grossed-up) LCT (proxy tax is grossed-up) Ontario Capital Tax (no gross-up since it is deductible) Total PILs for Rate Adjustment - MUST AGREE WITH 2002 RAM DECISION IV) FUTURE TRUE-UPS IV a) Calculation of the True-up Variance In Additions: Employee Benefit Plans - Accrued, Not Paid Tax reserves deducted in prior year Regulatory Adjustments Other additions' Material' Items TAXREC Unter addition's Material' Items TAXREC Unter addition's Material' Items TAXREC Unter addition's Material' Items TAXREC In Deductions - positive numbers Employee Benefit Plans - Pad Amounts	16 17 18 19 20 21 21 22 23 24 25 3 4 4 4 5 6 6	5,000,000 5,728,080 0.3000% 17,184 10,728,080 10,000,000 728,080 0.2250% 1,638 8,779 -7,141 38,62% 493,205 0.17,184		-4,967,687 -12,858,550 -0.0000% -8,770 -7,621,874 -10,000,000 -17,621,874 -0.0000% -5,351 -6,614 -11,965	Actual 2003 Actual 2003	32,313 2,804,904 0,3000% 8,415 3,106,206 0 3,106,206 0,2250% 6,989 2,165 4,824 548,634 4,824 8,415	
64 65 66 67 68 69 70 71 73 77 78 79 80 81 82 83 84 85 90 91 92 93 94 95 96 97 100 101 102 103 104 105 106 107 108 108 109 109 109 109 109 109 109 109 109 109	Ontario Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Ontario Capital Tax Ontario Capital Tax Federal Large Corporations Tax Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Gross Amount of LCT before surtax offset (Taxable Capital x Rate) Less: Federal Surtax 1.12% x Taxable Income Net LCT III) INCLUSION IN RATES Income Tax Rate used for gross- up (exclude surtax) LCT (proxy tax is grossed-up) LCT (proxy tax is grossed-up) CT (proxy tax is grossed-up) CT (proxy tax is grossed-up) Total PILs for Rate Adjustment - MUST AGREE WITH 2002 RAM DECISION IV) FUTURE TRUE-UPS IV a) Calculation of the True-up Variance In Additions: Employee Benefit Plans - Accrued, Not Paid Tax reserves deducted in prior year Reserves from financial statements-end of year Regulatory Adjustments Other additions "Material" Items TAXREC 0 In Deductions - positive numbers Employee Benefit Plans - Paid Amounts Items Capitalized for Regulatory Purposes	16 17 18 19 20 21 21 22 23 24 25 3 4 4 4 5 6 6 6	5,000,000 5,728,080 0.3000% 17,184 10,728,080 10,000,000 728,080 0.2250% 1,638 8,779 -7,141 38,62% 493,205 0.17,184		-4,967,687 -12,858,550 -0.0000% -8,770 -7,621,874 -10,000,000 -17,621,874 -0.0000% -5,351 -6,614 -11,965	Actual 2003 Actual 2003	32,313 2,804,904 0,3000% 8,415 3,106,206 0 3,106,206 0,2250% 6,989 2,165 4,824 548,634 4,824 8,415	
64 65 66 67 68 69 70 71 73 74 75 76 77 80 81 82 83 84 85 86 87 99 99 100 101 103 104 105 106 107 108 109 109 109 109 109 109 109 109 109 109	Ontario Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Ontario Capital Tax Federal Large Corporations Tax Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Gross Amount of LCT before surtax offset (Taxable Capital x Rate) Less: Federal Surtax 1.12% x Taxable Income Net LCT III) INCLUSION IN RATES Income Tax Rate used for gross- up (exclude surtax) Income Tax (proxy tax is grossed-up) LCT (proxy tax is grossed-up) Ontario Capital Tax (no gross-up since it is deductible) Total PILs for Rate Adjustment - MUST AGREE WITH 2002 RAM DECISION IV) FUTURE TRUE-UPS IV a) Calculation of the True-up Variance In Additions: Employee Benefit Plans - Accrued, Not Paid Tax reserves feducited in prior year Respulatory Adjustments Other additions 'Material' Items TAXREC Other additions 'Material' Items TAXREC Other additions 'Material' Items TAXREC Direct Capitalized for Regulatory Purposes Regulatory Adjustments Items Capitalized for Regulatory Purposes Regulatory Adjustments Items Capitalized for Regulatory Purposes Regulatory Adjustments	16 17 18 19 20 21 21 22 23 24 25 3 4 4 4 5 6 6	5,000,000 5,728,080 0.3000% 17,184 10,728,080 10,000,000 728,080 0.2250% 1,638 8,779 -7,141 38,62% 493,205 0.17,184		-4,967,687 -12,858,550 -0.0000% -8,770 -7,621,874 -10,000,000 -17,621,874 -0.0000% -5,351 -6,614 -11,965	Actual 2003 Actual 2003	32,313 2,804,904 0,3000% 8,415 3,106,206 0 3,106,206 0,2250% 6,989 2,165 4,824 548,634 4,824 8,415	
64 65 66 67 70 71 72 73 74 75 76 77 78 80 81 82 83 84 89 90 91 92 100 101 103 104 105 106 106 106 107 107 108 109 109 109 109 109 109 109 109 109 109	Ontario Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Ontario Capital Tax Federal Large Corporations Tax Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Gross Amount of LCT before surtax offset (Taxable Capital x Rate) Less: Federal Surtax 1.12% x Taxable Income Net LCT III) INCLUSION IN RATES Income Tax Rate used for gross- up (exclude surtax) Income Tax (proxy tax is grossed-up) CCT (proxy tax is grossed-up) Ontario Capital Tax (no gross-up since it is deductible) Total PILs for Rate Adjustment - MUST AGREE WITH 2002 RAM DECISION IV) FUTURE TRUE-UPS IV a) Calculation of the True-up Variance In Additions: Employee Benefit Plans - Accrued, Not Paid Tax reserves deducted in prior year Regulatory Adjustments Other additions 'Material' Items TAXREC 2 In Deductions - positive numbers Employee Benefit Plans - Paid Amounts Items Capitalized for Regulatory Purposes Regulatory Adjustments Interest Adjustment for tax purposes (See Below - cell 1206) Tax reserves claimed in current year	16 17 18 19 20 21 21 22 23 24 25 3 4 4 5 6 6 6 8 9 10 10 11 11 11 11 11 11 11 11	5,000,000 5,728,080 0.3000% 17,184 10,728,080 10,000,000 728,080 0.2250% 1,638 8,779 -7,141 38,62% 493,205 0.17,184		-4,967,687 -12,858,550 -0.0000% -8,770 -7,621,874 -10,000,000 -17,621,874 -0.0000% -5,351 -6,614 -11,965	Actual 2003 Actual 2003	32,313 2,804,904 0,3000% 8,415 3,106,206 0 3,106,206 0,2250% 6,989 2,165 4,824 548,634 4,824 8,415	
64 65 66 67 70 71 72 73 74 75 76 80 81 82 83 84 85 86 90 91 92 93 94 95 99 99 90 101 102 103 104 105 106 107 106 107 107 107 108 108 108 108 108 108 108 108 108 108	Ontario Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Ontario Capital Tax Ontario Capital Tax Federal Large Corporations Tax Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Gross Amount of LCT before surtax offset (Taxable Capital x Rate) Less: Federal Surtax 1.12% x Taxable Income Net LCT III) INCLUSION IN RATES Income Tax Rate used for gross- up (exclude surtax) LCT (proxy tax is grossed-up) LCT (proxy tax is grossed-up) LCT (proxy tax is grossed-up) CTOTAL PILs for Rate Adjustment - MUST AGREE WITH 2002 RAM DECISION IV) FUTURE TRUE-UPS IV a) Calculation of the True-up Variance Im Additions: Employee Benefit Plans - Accrued, Not Paid Tax reserves deducted in prior year Reserves from financial statements-end of year Regulatory Adjustments Other additions 'Material' Items TAXREC Other additions 'Material' Items TAXREC In Deductions - positive numbers Employee Benefit Plans - Paid Amounts Items Capitalized for Regulatory Purposes Regulatory Adjustments Employee Genefit Plans - Paid Amounts Items Capitalized for Regulatory Purposes Regulatory Adjustment for tax purposes (See Below - cell 1206) Tax reserves claimed in current year	16 17 18 19 20 21 22 23 24 25 3 4 4 4 4 5 6 6 6 8 8 9 10 11 11 11 11 11 11 11 11 11	5,000,000 5,728,080 0.3000% 17,184 10,728,080 10,000,000 728,080 0.2250% 1,638 8,779 -7,141 38,62% 493,205 0.17,184		-4,967,687 -12,858,550 -0.0000% -8,770 -7,621,874 -10,000,000 -17,621,874 -0.0000% -5,351 -6,614 -11,965	Actual 2003 Actual 2003	32,313 2,804,904 0,3000% 8,415 3,106,206 0 3,106,206 0,2250% 6,989 2,165 4,824 548,634 4,824 8,415	
64 65 66 67 70 71 72 73 74 75 80 81 82 83 86 87 99 90 91 102 103 104 105 106 107 108 109 110 111 1112 1114 1115	Ontario Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Ontario Capital Tax Ontario Capital Tax Pederal Large Corporations Tax Base Less: Exemption - Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Gross Amount of LCT before surtax offset (Taxable Capital x Rate) Less: Federal Surtax 1.12% x Taxable Income Net LCT III) INCLUSION IN RATES Income Tax Rate used for gross- up (exclude surtax) Income Tax (proxy tax is grossed-up) LCT (proxy tax is grossed-up) CTOTAL PILs for Rate Adjustment - MUST AGREE WITH 2002 RAM DECISION IV) FUTURE TRUE-UPS IV a) Calculation of the True-up Variance In Additions: Employee Benefit Plans - Accrued, Not Paid Tax reserves deducted in prior year Regulatory Adjustments Other additions 'Material' Items TAXREC Other additions 'Material' Items TAXREC Income Tax (proxy division of the True-up Variance) Regulatory Adjustments Other additions 'Material' Items TAXREC Other additions 'Material' Items TAXREC Incomplyee Benefit Plans - Postive numbers Employee Benefit Plans - Postive numbers Employee Benefit Plans - Postive numbers Employee Genefit Plans - Postive n	16 17 18 19 20 21 22 23 24 25 6 6 8 9 9 10 11 4 4 3 3 3	5,000,000 5,728,080 0.3000% 17,184 10,728,080 10,000,000 728,080 0.2250% 1,638 8,779 -7,141 38,62% 493,205 0.17,184		-4,967,687 -12,858,550 -0.0000% -8,770 -7,621,874 -10,000,000 -17,621,874 -0.000% -5,351 -6,614 -11,965	Actual 2003 Actual 2003	32,313 2,804,904 0,3000% 8,415 3,106,206 0 3,106,206 0,2250% 6,989 2,165 4,824 548,634 4,824 8,415	
64 65 66 67 70 71 72 73 74 75 77 88 79 88 88 89 90 101 102 103 104 105 106 107 108 109 109 109 109 109 109 109 109 109 109	Ontario Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Ontario Capital Tax Federal Large Corporations Tax Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Gross Amount of LCT before surtax offset (Taxable Capital x Rate) Less: Federal Surtax 1.12% x Taxable Income Net LCT III) INCLUSION IN RATES Income Tax Rate used for gross- up (exclude surtax) Income Tax (proxy tax is grossed-up) LCT (proxy tax is grossed-up) Ontario Capital Tax (no gross-up since it is deductible) Total PILs for Rate Adjustment - MUST AGREE WITH 2002 RAM DECISION IV) FUTURE TRUE-UPS IV a) Calculation of the True-up Variance In Additions: Employee Benefit Plans - Accrued, Not Paid Tax reserves deducted in prior year Regulatory Adjustments Other additions 'Material' Items TAXREC Other additions 'Material' Items TAXREC Other additions 'Material' Items TAXREC Other additions 'Material' Items TAXREC In Deductions - positive numbers Employee Benefit Plans - Paid Amounts Items Capitalized for Regulatory Purposes Regulatory Adjustments Interest Adjustment for tax purposes (See Below - cell 1206) Tax reserves form F/S beginning of year Contributions to deferred income plans Contributions to deferred income plans Contributions to deferred income plans Contributions to deferred income plans Contributions to deferred income plans Contributions to deferred income plans Contributions to deferred income plans Contributions to deferred income plans Contributions to deferred income plans Contributions to deferred income plans	16 17 18 19 20 21 21 22 23 24 25 6 6 8 9 10 11 4 4 3 3 3 12	5,000,000 5,728,080 0.3000% 17,184 10,728,080 10,000,000 728,080 0.2250% 1,638 8,779 -7,141 38,62% 493,205 0.17,184		-4,967,687 -12,858,550 -0.0000% -8,770 -7,621,874 -10,000,000 -17,621,874 -0.0000% -5,351 -6,614 -11,965	Actual 2003 Actual 2003	32,313 2,804,904 0,3000% 8,415 3,106,206 0 3,106,206 0,2250% 6,989 2,165 4,824 548,634 4,824 8,415	
64 65 66 67 68 69 70 71 72 73 74 75 76 77 78 80 81 82 83 84 89 90 91 101 103 104 105 106 107 107 108 109 109 109 109 109 109 109 109 109 109	Ontario Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Ontario Capital Tax Federal Large Corporations Tax Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Gross Amount of LCT before surtax offset (Taxable Capital x Rate) Less: Federal Surtax 1.12% x Taxable Income Net LCT III) INCLUSION IN RATES Income Tax Rate used for gross- up (exclude surtax) Income Tax (proxy tax is grossed-up) LCT (proxy tax is grossed-up) Ontario Capital Tax (no gross- up since it is deductible) Total PILs for Rate Adjustment - MUST AGREE WITH 2002 RAM DECISION IV) FUTURE TRUE-UPS IV a) Calculation of the True-up Variance In Additions: Employee Benefit Plans - Accrued, Not Paid Tax reserves deducted in prior year Reserves from linancial statements-end of year Reserves from linancial statements-end of year Reserves from linancial statements-end of year Reserves from linancial statements-end of year Reserves from linancial statements-end of year Reserves deducted in prior year Reserves from linancial statements-end of year Reserves from linancial statements-end of year Reserves from linancial statements-end of year Reserves from linancial statements-end of year Reserves from linancial statements-end of year Reserves from linancial statements-end of year Reserves from linancial statements-end of year Reserves from linancial statements-end of year Reserves from linancial statements-end of year Reserves from linancial statements-end of year Reserves from linancial statements-end of year Reserves from linancial statements-end of year Reserves from linancial statements-end of year Reserves from linancial statements-end of year Reserves from linancial statements-end of year Reserves from linancial statements-end of year Reserves from linancial statements-end of year Reserves from lina	16 17 18 19 20 21 21 22 23 24 25 6 6 8 8 9 10 11 4 4 4 3 3 12 12 12 12 12 12 12 12 12 12	5,000,000 5,728,080 0.3000% 17,184 10,728,080 10,000,000 728,080 0.2250% 1,638 8,779 -7,141 38,62% 493,205 0.17,184		-4,967,687 -12,858,550 -0.0000% -8,770 -7,621,874 -10,000,000 -17,621,874 -0.0000% -5,351 -6,614 -11,965	Actual 2003 Actual 2003	32,313 2,804,904 0,3000% 8,415 3,106,206 0 3,106,206 0,2250% 6,989 2,165 4,824 548,634 4,824 8,415	
64 65 66 67 70 71 72 73 74 77 78 79 80 81 81 82 83 84 89 90 91 102 103 104 106 107 108 109 109 100 101 111 111 111 111 111 111	Ontario Base Less: Exemption - Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Ontario Capital Tax Federal Large Corporations Tax Base Less: Exemption - Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Gross Amount of LCT before surtax offset (Taxable Capital x Rate) Less: Federal Surtax 1.12% x Taxable Income Net LCT III) INCLUSION IN RATES Income Tax Rate used for gross- up (exclude surtax) Income Tax Rate used for gross- up (exclude surtax) Income Tax (proxy tax is grossed-up) CCT (proxy tax is grossed-up) Ontario Capital Tax (no gross-up since it is deductible) Total PILs for Rate Adjustment - MUST AGREE WITH 2002 RAM DECISION IV) FUTURE TRUE-UPS IV a) Calculation of the True-up Variance In Additions: Employee Benefit Plans - Accrued, Not Paid Tax reserves deducted in prior year Regulatory Adjustments Other additions 'Material' Items TAXREC Other additions 'Material' Items TAXREC Other additions 'Material' Items TAXREC Other additions 'Material' Items TAXREC Contraction of the State of t	16 17 18 19 20 21 21 22 23 24 25 6 6 8 9 10 11 4 4 3 3 3 12	5,000,000 5,728,080 0.3000% 17,184 10,728,080 10,000,000 728,080 0.2250% 1,638 8,779 -7,141 38,62% 493,205 0.17,184		-4,967,687 -12,858,550 -0.0000% -8,770 -7,621,874 -10,000,000 -17,621,874 -0.0000% -5,351 -6,614 -11,965	Actual 2003 Actual 2003	32,313 2,804,904 0,3000% 8,415 3,106,206 0 3,106,206 0,2250% 6,989 2,165 4,824 548,634 4,824 8,415	
64 65 66 67 70 71 72 73 74 75 76 77 78 79 81 82 83 84 89 90 91 92 93 94 95 90 101 102 113 114 115 116 117 118 119 120 121 121	Ontario Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Ontario Capital Tax Federal Large Corporations Tax Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Gross Amount of LCT before surtax offset (Taxable Capital x Rate) Less: Federal Surtax 1.12% x Taxable Income Net LCT III) INCLUSION IN RATES Income Tax Rate used for gross- up (exclude surtax) Income Tax (proxy tax is grossed-up) LCT (proxy tax is grossed-up) Ontario Capital Tax (no gross- up since it is deductible) Total PILs for Rate Adjustment - MUST AGREE WITH 2002 RAM DECISION IV) FUTURE TRUE-UPS IV a) Calculation of the True-up Variance In Additions: Employee Benefit Plans - Accrued, Not Paid Tax reserves deducted in prior year Reserves from linancial statements-end of year Reserves from linancial statements-end of year Reserves from linancial statements-end of year Reserves from linancial statements-end of year Reserves from linancial statements-end of year Reserves deducted in prior year Reserves from linancial statements-end of year Reserves from linancial statements-end of year Reserves from linancial statements-end of year Reserves from linancial statements-end of year Reserves from linancial statements-end of year Reserves from linancial statements-end of year Reserves from linancial statements-end of year Reserves from linancial statements-end of year Reserves from linancial statements-end of year Reserves from linancial statements-end of year Reserves from linancial statements-end of year Reserves from linancial statements-end of year Reserves from linancial statements-end of year Reserves from linancial statements-end of year Reserves from linancial statements-end of year Reserves from linancial statements-end of year Reserves from linancial statements-end of year Reserves from lina	16 17 18 19 20 21 21 22 23 24 25 6 6 8 8 9 10 11 4 4 4 3 3 12 12 12 12 12 12 12 12 12 12	5,000,000 5,728,080 0.3000% 17,184 10,728,080 10,000,000 728,080 0.2250% 1,638 8,779 -7,141 38,62% 493,205 0.17,184	= x	-4,967,687 -12,858,550 -0.0000% -8,770 -7,621,874 -10,000,000 -17,621,874 -0.0000% -5,351 -6,614 -11,965	Actual 2003 Actual 2003	32,313 2,804,904 0,3000% 8,415 3,106,206 0 3,106,206 0,2250% 6,989 2,165 4,824 548,634 4,824 8,415	

Г	A	В	С	D	Е	F	G	Н
1	PILs TAXES - EB-2008-381 PILs DEFERRAL AND VARIANCE ACCOUNTS	ITEM	Initial Estimate		M of F Filing	M of F Filing	Tax Returns	-
3	TAX CALCULATIONS (TAXCALC)		LStillate		Variance	Variance	Returns	
5	("Wires-only" business - see Tab TAXREC)				K-C	Explanation	Version 2009.1	-
6	Utility Name: CNPI - Port Colborne							
7	Reporting period: 2003						Column	+
9	Days in reporting period: Total days in the calendar year:	365 365	days days				Brought From	1
11	Total days in the calcinal year.	300					TAXREC	
12			\$		\$		\$	+
123	L. T. Fifth and T. T. T. T. T. T. T. T. T. T. T. T. T.				45.004			
124 125	Income Tax Effect on True-up adjustments			=	-45,864			1
126 127	Less: Miscellaneous Tax Credits	14			0			+
128	Total Income Tax on True-ups				-45,864			
129 130	Income Tax Rate used for gross-up (exclude surtax)				35.50%			+
131 132	TRUE-UP VARIANCE ADJUSTMENT				(71,107)			1
133					(11,101)			
134 135	IV b) Calculation of the Deferral Account Variance caused by changes in legislation							-
	REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial estimate column)			=	783,866			
138	REVISED CORPORATE INCOME TAX RATE			х	36.62%			
139 140	REVISED REGULATORY INCOME TAX			=	287,052			-
141				_	0			\vdash
142 143	Less: Revised Miscellaneous Tax Credits							
144 145	Total Revised Regulatory Income Tax			=	287,052			1
	Less: Regulatory Income Tax reported in the Initial Estimate Column (Cell				200 700			T
146 147	C58)			-	302,729			
148 149	Regulatory Income Tax Variance			=	(15,677)			Ι
150	Ontario Capital Tax							
151 152	Base Less: Exemption from tab Tax Rates, Table 2, cell C39			=	10,728,080 5,000,000			+
153	Revised deemed taxable capital			=	5,728,080			
	Rate - Tab Tax Rates cell C54			х	0.3000%			
156	Revised Ontario Capital Tax			=	17,184			Ι
	Less: Ontario Capital Tax reported in the initial estimate column (Cell							T
	C70) Regulatory Ontario Capital Tax Variance			=	17,184 0			+-
160 161	Federal LCT							+-
162	Base				10,728,080			
163 164	Less: Exemption from tab Tax Rates, Table 2, cell C40 Revised Federal LCT			=	10,000,000 728,080			+
165 166	Rate (as a result of legislative changes) tab 'Tax Rates' cell C51				0.2250%			1
167								
168 169	Gross Amount Less: Federal surtax			-	1,638 8,779			+
170 171	Revised Net LCT			=	(7,141)			1
172	Less: Federal LCT reported in the initial estimate column (Cell C82)			-	(7,141)			
173 174	Regulatory Federal LCT Variance			=	0			+
175	Actual Income Tax Rate used for gross-up (exclude surtax)				35.50%			\vdash
	Income Tax (grossed-up)			+	(24,306)			
178	LCT (grossed-up) Ontario Capital Tax			+	0			1
180								
182	DEFERRAL ACCOUNT VARIANCE ADJUSTMENT			=	(24,306)			\perp
183 184	TRUE-UP VARIANCE (from cell I132)			+	(71,107)			F
185	Total Deferral Account Entry (Positive Entry = Debit)			=	(95,413)			
186 187	(Deferral Account Variance + True-up Variance)							+-
188								1
189 190	V) INTEREST PORTION OF TRUE-UP							1
191 192	Variance Caused By Phase-in of Deemed Debt							_
193	Total deemed interest (REGINFO)				388,893			
195	Interest phased-in (Cell C36)				321,509			+-
196	Variance due to phase-in of debt component of MARR in rates				67,384			
197 198	according to the Board's decision							\perp
199	Other Interest Variances (i.e. Borrowing Levels Above Deemed Debt per Rate Handbook)							
201	Interest deducted on MoF filing (Cell K36+K41)				280,142			
202 203	Actual Interest Paid			-	321,508			+
204	Variance caused by excess debt				0			1
	Interest Adjustment for Tax Purposes (carry forward to Cell I112)				0			_
207 208	Total Interest Variance				67,384			+
209	. Otto . more ode variante				07,004			+
210 211								+
الكر			1			·		

	Α.	_ n		D	- 1	-
1	A A A A A A A A A A A A A A A A A A A	LINE	C M of F	D Non-wires	E Wires only	F
2	PILs TAXES - EB-2008-381 TAX RETURN RECONCILIATION (TAXREC)	LINE	Corporate	Eliminations	Wires-only Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax	Liiiiiiiations	Return	
4	(IOI WINES ONLY BUSINESS SEC S. 12 OLD Met)		Return		Return	
5			rtoturri		Version 2009.1	
	Section A: Identification:					
7	Utility Name: CNPI - Port Colborne					
8	Reporting period: 2003					
9	Taxation Year's start date:					
10	Taxation Year's end date:					
	Number of days in taxation year:		365	days		
12						
	Please enter the Materiality Level :		0	< - enter materiality	level	
14	(0.25% x Rate Base x CER)	Y/N				
15	(0.25% x Net Assets)	Y/N				
16 17	Or other measure (please provide the basis of the amount) Does the utility carry on non-wires related operation?	Y/N Y/N				
	(Please complete the questionnaire in the Background questionnaire v		oot \			
19	Triease complete the questionnaire in the background questionnaire	WOIKSII	eei.)			
	Note: Carry forward Wires-only Data to Tab "TAXCALC" Column K					
21						
22	Section B: Financial statements data:					
23	Input unconsolidated financial statement data submitted with Tax returns.					
24	The actual categories of the income statements should be used.					
25	If required please change the descriptions except for amortization, interest	expens	e and provision for i	ncome tax		
26						
27	Please enter the non-wire operation's amount as a positive number, the pro			all amounts		
28	in the "non-wires elimination column" as negative values in TAXREC and T	AXREC	<i>i</i> 2.			
29	lucama.					
	Income: Energy Sales		16 FOF 207		16 505 007	
31	Distribution Revenue	+	16,585,207		16,585,207 0	
33	Other Income	+			0	
34	Miscellaneous income	+			0	
35	Wilderlanded Hiterite	+			0	
	Revenue should be entered above this line				J	
37	Treatment of the did not be of the treatment of the treat					
	Costs and Expenses:					
39	Cost of energy purchased	-	12,909,287		12,909,287	
40	Administration	-	380,136		380,136	
41	Customer billing and collecting	-	435,177		435,177	
42	Operations and maintenance	-	632,900		632,900	
43	Amortization	-	188,115		188,115	
44	Ontario Capital Tax	-	26,276		26,276	
45	Reg Asset movement	-			0	
46		-			0	
47 48		-			0	
48		-			U	
	Net Income Before Interest & Income Taxes EBIT	=	2,013,316	0	2,013,316	
	Less: Interest expense for accounting purposes	-	279,172	U	279,172	
52	Provision for payments in lieu of income taxes	-	311.070		311,070	
	Net Income (loss)	=	1,423,074	0		
	(The Net Income (loss) on the MoF column should equal to the net income (loss)		1,120,011	-	1,120,011	
54	per financial statements on Schedule 1 of the tax return.)					
55						
	Section C: Reconciliation of accounting income to taxable income					
	From T2 Schedule 1					
	BOOK TO TAX ADDITIONS:		044.6==	_	244.0==	
	Provision for income tax	+	311,070	0	311,070	
	Federal large corporation tax Depreciation & Amortization	+	5,303 188,115	0	5,303 188,115	
	Employee benefit plans-accrued, not paid	+	100,115	0	188,115	
	Tax reserves - beginning of year	+	14,386	0	-	
	Reserves from financial statements- end of year	+	52,891	0	52,891	
	Regulatory adjustments on which true-up may apply (see A66)	+	02,001	- U	02,001	
	Items on which true-up does not apply "TAXREC 3"		41,503	0	41,503	
	Material addition items from TAXREC 2	+	7,816	0	,	
_	Other addition items (not Material) from TAXREC 2	+	0,010	0	0	
69						
70	Subtotal		621,084	0	621,084	
71						
72	Other Additions: (Please explain the nature of the additions)					
	Recapture of CCA	+			0	
	Non-deductible meals and entertainment expense	+			0	
	Capital items expensed	+			0	
76		+			0	
77		+			0	
78		+			0	
79 80	Total Other Additions	+	0	0	0	
81	Total Other Additions	=	0	0	0	
82	Total Additions	-	621,084	0	621,084	
83	i otta i italiitorio	-	021,004	U	021,004	
_	Recap Material Additions:	t				
85			0	0	0	
					- 0	

TAX RETURE DECONCLIATION (TAXREC)		A	В	С	D	Е	F
Tax Tax Tax Return Tax Tax Return Tax Tax Return Tax Tax Tax Return Tax Tax Tax Return Tax 1							
Section					Eliminations		
Second Computations of the present plans of the plans o		(for "wires-only" business - see s. 72 OEB Act)				Return	
Section		0)	Return			
Section Sect							
Section Sect							
Section							
0							
Section Sect							
20							
Second Process							
98 BOOK TO TAX DEDUCTIONS 97 Capital cost allowance 97 Capital cost allowance 98 BOOK TO TAX DEDUCTIONS 98 Employee bareful plant-paid amounts 99 Employee bareful plant-paid amounts 90 Employee bareful plant-paid amounts 90 Employee bareful plant-paid amounts 91 To To To To To To To To To To To To To							
See SOCK TO TAX DEDUCTIONS		Total Other Additions		0	0	0	
154,184		DOOK TO TAY DEDUCTIONS					
98 Cumulative elliptile capital deduction 9 Employee benefit plans-paid amounts 100 Items capitalized for regulatory purposes 9 Employee benefit plans-paid amounts 100 Items capitalized for regulatory purposes 9 18,709 118,709 118,709 118,709 118,709 118,709 100 Cord 101 Cord 102 CCA 1 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0				15/ 10/		15/10/	
99 Employee benieft plans-paid amounts							
100 Insers capitalized for regulatory purposes . 18,709 . 18,709 . 18,709 . 100 100			-	100			
101 Regulatory adjustments - 0 0 102 CCA - 0 0 103 other deductions - 19,033 0 19,033 0 19,033 105 Reserves - end of year - 18,625 0 18,625 0 18,625 0 18,625 0 16,625 0 16,625 0 16,625 0 16,625 0 107 Contributions to deferred income plans - 0 0 0 0 0 0 0 0 0			-	18,709			
103			-	,			
101 Tar reserves - end of year			-				
105 Reserves from financial statements - beginning of year - 18,625 0 18,625 107 Contributions to deferred nacrome plans - - - 0 107 Contributions to deferred nacrome plans - - - - 0 0 0 0 0 0							
106 Contributions to pension plans 0 0 108 Items on which true-up does not apply "TAXREC 3"							
107 Contributions to pension plans				18,625	0		
108 Interest capitalized for accounting deducted for tax			_				
109 Interest capitalized for accounting deducted for tax			 -	4 808	0		
110 Material deduction terms from TAXREC 2	108	Interest capitalized for accounting deducted for tax	_		0		
111 Other deduction items (not Material) from TAXREC 2	110	Material deduction items from TAXRFC 2			n		
112							
114 Other deductions (Please explain the nature of the deductions)				-		-	
115 Gariable donations - tax basis	113	Subtotal	=	221,844	0	221,844	
116 Gain on disposal of assets							
117							
118		Gain on disposal of assets					
119			-				
Total Other Deductions							
121		Total Other Deductions		0	0		
Total Deductions		Total Other Deductions		O O	O	O O	
124 Recap Material Deductions:		Total Deductions	=	221,844	0	221,844	
125	123						
126		Recap Material Deductions:					
127							
128							
120							
130 Total Other Deductions exceed materiality level							
131 Other Deductions less than materiality level 0 0 0 0 0 0 0 0 0							
133 TAXABLE INCOME				0	0	0	
TAXABLE INCOME	132	Total Other Deductions		0	0	0	
135 DEDUCT:							
136 Non-capital loss applied positive number - 37,747 37,747 37,747 137 Net capital loss applied positive number - 0 0 0 1,784,567 0 1,784,567 140 1,784,567 0 1,784,567 0 1,784,567 140 1,784,567 0 1,784,567 0 1,784,567 141 PROM ACTUAL TAX RETURNS			=	1,822,314	0	1,822,314	
137 Net capital loss applied positive number - 0 0 138 0 0 139 NET TAXABLE INCOME = 1,784,567 0 1,784,567 140				c= = :-		c= = :-	
138				37,747			
139 NET TAXABLE INCOME			+ -				
140			=	1.784 567	0		
141 FROM ACTUAL TAX RETURNS				.,. 5 1,007	U	.,. 51,557	
142 Net Federal Income Tax (Must agree with tax return) + 402,216 402,216 143 Net Ontario Income Tax (Must agree with tax return) + 146,418 146,418 144 Subtotal = 548,634 0 548,634 145 Less: Miscellaneous tax credits (Must agree with tax returns) - 0 0 0 146 Total Income Tax = 548,634 0 548,634 147 - - 0 0 548,634 147 - - 0 0 548,634 147 - - 0 0 548,634 147 - - - 0 0 548,634 148 FROM ACTUAL TAX RETURNS - - 22.54% 22.54% 22.54% 22.54% 22.54% 22.54% 22.54% 22.54% 22.54% 22.54% 30.74% 30.74% 30.74% 30.74% 30.74% 30.74% 30.74% 152 153 30.74% 30.74% 30.74% 30.74% 30.74% 30.74% 30.74% 30.74%							
144 Subtotal	142	Net Federal Income Tax (Must agree with tax return)	+				
145 Less: Miscellaneous tax credits (Must agree with tax returns) - 0 0 0 548,634 0 548,634 147 0 548,634 0			+				
146 Total Income Tax = 548,634 0 548,634 147					0	548,634	
147 148 FROM ACTUAL TAX RETURNS 149 Net Federal Income Tax Rate (Must agree with tax return) 22.54% 150 Net Ontario Income Tax Rate (Must agree with tax return) 8.20% 151 Blended Income Tax Rate 30.74% 152 30.74% 153 Section F: Income and Capital Taxes 5 154 5 155 RECAP 5 156 Total Income Taxes + 548,634 157 Ontario Capital Tax + 8,415 158 Federal Large Corporations Tax + 4,824 159						0	
148 FROM ACTUAL TAX RETURNS 149 Net Federal Income Tax Rate (Must agree with tax return) 22.54% 150 Net Ontario Income Tax Rate (Must agree with tax return) 8.20% 151 Blended Income Tax Rate 30.74% 152			=	548,634	0	548,634	
149 Net Federal Income Tax Rate (Must agree with tax return) 22.54% 150 Net Ontario Income Tax Rate (Must agree with tax return) 8.20% 151 Blended Income Tax Rate 30.74% 152 30.74% 153 Section F: Income and Capital Taxes 154 56 155 RECAP 156 Total Income Taxes + 548,634 0 548,634 157 Ontario Capital Tax + 8,415 8,415 158 Federal Large Corporations Tax + 4,824 4,824 159 4,824 4,824							
150 Net Ontario Income Tax Rate (Must agree with tax return) 8.20% 8.20% 151 Blended Income Tax Rate 30.74% 30.74% 152 153 Section F: Income and Capital Taxes 155 RECAP 156 Total Income Taxes + 157 Ontario Capital Tax + 158 Federal Large Corporations Tax + 159 Federal Large Corporations Tax + 159 Federal Large Corporations Tax + 150 Federal Large Corporations Tax + 151 Federal Large Corporations Tax + 152 Federal Large Corporations Tax + 153 Federal Large Corporations Tax 154 Federal Large Corporations Tax 155 Federal Large Corporations Tax 157 Federal Large Corporations Tax				22 54%		22 54%	
151 Blended Income Tax Rate 30.74% 30.74%	_						
152	_	,					
154 155 RECAP 156 Total Income Taxes + 548,634 0 548,634 157 Ontario Capital Tax + 8,415 8,415 158 Federal Large Corporations Tax + 4,824 4,824 159							
155 RECAP 156 Total Income Taxes + 548,634 0 548,634 157 Ontario Capital Tax + 8,415 8,415 158 Federal Large Corporations Tax + 4,824 4,824 159							
156 Total Income Taxes + 548,634 0 548,634 157 Ontario Capital Tax + 8,415 8,415 158 Federal Large Corporations Tax + 4,824 4,824 159 + 4,824							
157 Ontario Capital Tax + 8,415 158 Federal Large Corporations Tax + 4,824 159 + 4,824							
158 Federal Large Corporations Tax + 4,824 4,824 159 - <td></td> <td></td> <td></td> <td></td> <td>0</td> <td></td> <td></td>					0		
159							
			+	4,824		4,824	
160 Total income and capital taxes = 561,873 0 561,873			=	561.873	0	561.873	
161				23.,0.0			

Tell		A	В	С	D	Е	F
3 For MoF Column of TAXCALC	1	PILs TAXES - EB-2008-381	LINE	M of F	Non-wires	Wires-only	
A					Eliminations	-	
S						Return	
1				Return			
3		0				Version 2009.1	
8 Reporting period: 2003 9		Hillity Name: CNDI Dout Calkerns					
10 TAX RESERVES							
10 TAX RESERVES		Reporting period. 2003					
11 2 Beginning of Year:		TAX RESERVES					
13 Reserve for doubtful accounts ss. 20(1)(ii)							
14 Reserve for doubful accounts ss. 20(1)(ii) 14,386 14,386 16 Reserve for goods & services ss. 20(1)(in) 14,386 14,386 16 Reserve for unpaid amounts ss.20(1)(in) 0 0 0 0 0 0 0 0 0	12	Beginning of Year:					
15 Reserve for goods & services ss.20(1)(m)	_						
16 Reserve for unpaid amounts s.s.20(1)(n)						-	
17 Debt and share issue expenses ss.20(1)(e) 0 19 Other - Please describe 0 0 19 Other - Please describe 0 0 14,366 0 0 0 0 0 0 0 0 0				14,386		· · · · · · · · · · · · · · · · · · ·	
18 Other - Please describe						·	
19 Other - Please describe							
20							
22 Total (carry forward to the TAXREC worksheet)		Outer - Flease describe					
Total (carry forward to the TAXREC worksheet)							
23		Total (carry forward to the TAXREC worksheet)		14.386	0	ŭ	
End of Year:			•	,		,	
25 Reserve for doubtful accounts ss. 20(1)(i)		End of Year:					
27 Reserve for goods & services ss.20(1)(m) 19,033 19,033 19,033 28 Reserve for unpaid amounts ss.20(1)(n) 0 0 0 0 0 0 0 0 0						0	
Reserve for unpaid amounts ss.20(1)(n)						•	
Debt and share issue expenses ss.20(1)(e) 0 0 0 0 0 0 0 0 0				19,033		· · · · · · · · · · · · · · · · · · ·	
30 Other - Please describe 0 0 31 Other - Please describe 0 0 32 0 0 0 33 0 0 0 34 Insert line above this line 19,033 0 19,033 0 19,033 36 37 38 FINANCIAL STATEMENT RESERVES 39 0 0 0 0 0 0 0 0 0							
31 Other - Please describe 0 32 0 0 33 36 37 38 Insert line above this line 19,033 0 19,033 36 37 38 FINANCIAL STATEMENT RESERVES 39 39 39 39 39 39 39 3							
32 0 0 34 Insert line above this line							
33		Other - Please describe				·	
34 Insert line above this line 19,033 0 19,033 36 37 38 FINANCIAL STATEMENT RESERVES 39 40 Beginning of Year:							
35 Total (carry forward to the TAXREC worksheet) 19,033 0 19,033 36 37 38 FINANCIAL STATEMENT RESERVES 39 40 Beginning of Year:		Insert line above this line				0	
36 37 38 FINANCIAL STATEMENT RESERVES 39 40 Beginning of Year:				19 033	0	19 033	
37 38 FINANCIAL STATEMENT RESERVES		Total (carry forward to the 177/1120 worksheet)		10,000		10,000	
39 40 Beginning of Year:							
40 Beginning of Year:	38	FINANCIAL STATEMENT RESERVES					
41							
42	40	Beginning of Year:					
43 Environmental							
44 Allowance for doubtful accounts 0 45 Inventory obsolescence 0 46 Property taxes 0 47 Pension and post retirement 18,625 48 Other - Please describe 0 49 0 50 Total (carry forward to the TAXREC worksheet) 18,625 51 0 52 End of Year: 0 53 0 54 0 55 Environmental 0 56 Allowance for doubtful accounts 0 57 Inventory obsolescence 0 58 Property taxes 0 59 Pension and post retirement 52,891 60 Other - Please describe 0 61 0 62 Insert line above this line 52,891 63 Total (carry forward to the TAXREC worksheet) 52,891							
1							
46 Property taxes 0 47 Pension and post retirement 18,625 48 Other - Please describe 0 49 0 50 Total (carry forward to the TAXREC worksheet) 18,625 0 51 18,625 0 18,625 51 0 0 0 52 End of Year: 0 0 0 53 0 0 0 54 0 0 0 55 Environmental 0 0 0 56 Allowance for doubtful accounts 0 0 57 Inventory obsolescence 0 0 58 Property taxes 0 0 59 Pension and post retirement 52,891 52,891 60 Other - Please describe 0 0 61 0 0 62 Insert line above this line 52,891 0 52,891 63 Total (carry forward to the TAXREC worksheet) 52,891 0 52,891							
47 Pension and post retirement 18,625 18,625 48 Other - Please describe 0 49 0 0 50 Total (carry forward to the TAXREC worksheet) 18,625 0 18,625 51 18,625 0 18,625 0 52 End of Year: 0 0 0 54 0 0 0 55 Environmental 0 0 56 Allowance for doubtful accounts 0 0 57 Inventory obsolescence 0 0 58 Property taxes 0 0 59 Pension and post retirement 52,891 52,891 60 Other - Please describe 0 0 61 Insert line above this line 0 52,891 63 Total (carry forward to the TAXREC worksheet) 52,891 0 52,891							
48 Other - Please describe 0 49 0 50 Total (carry forward to the TAXREC worksheet) 18,625 51 0 52 End of Year: 0 53 0 54 0 55 Environmental 0 56 Allowance for doubtful accounts 0 57 Inventory obsolescence 0 58 Property taxes 0 59 Pension and post retirement 52,891 60 Other - Please describe 0 61 0 62 Insert line above this line 52,891 63 Total (carry forward to the TAXREC worksheet) 52,891				18 625		•	
49				10,020			
50 Total (carry forward to the TAXREC worksheet) 18,625 0 18,625 51 0							
51 52 End of Year: 0 53 0 0 54 0 0 55 Environmental 0 56 Allowance for doubtful accounts 0 57 Inventory obsolescence 0 58 Property taxes 0 59 Pension and post retirement 52,891 60 Other - Please describe 0 61 0 62 Insert line above this line 52,891 63 Total (carry forward to the TAXREC worksheet) 52,891		Total (carry forward to the TAXREC worksheet)		18,625	0	18,625	
53 0 54 0 55 Environmental 0 56 Allowance for doubtful accounts 0 57 Inventory obsolescence 0 58 Property taxes 0 59 Pension and post retirement 52,891 60 Other - Please describe 0 61 0 62 Insert line above this line 52,891 63 Total (carry forward to the TAXREC worksheet) 52,891							
54 0 55 Environmental 0 56 Allowance for doubtful accounts 0 57 Inventory obsolescence 0 58 Property taxes 0 59 Pension and post retirement 52,891 60 Other - Please describe 0 61 0 62 Insert line above this line 52,891 63 Total (carry forward to the TAXREC worksheet) 52,891		End of Year:					
55 Environmental 0 56 Allowance for doubtful accounts 0 57 Inventory obsolescence 0 58 Property taxes 0 59 Pension and post retirement 52,891 60 Other - Please describe 0 61 0 62 Insert line above this line 0 63 Total (carry forward to the TAXREC worksheet) 52,891 0 52,891 0							
56 Allowance for doubtful accounts 0 57 Inventory obsolescence 0 58 Property taxes 0 59 Pension and post retirement 52,891 60 Other - Please describe 0 61 0 62 Insert line above this line 52,891 63 Total (carry forward to the TAXREC worksheet) 52,891							
57 Inventory obsolescence 0 58 Property taxes 0 59 Pension and post retirement 52,891 60 Other - Please describe 0 61 0 62 Insert line above this line 52,891 63 Total (carry forward to the TAXREC worksheet) 52,891							
58 Property taxes 0 59 Pension and post retirement 52,891 60 Other - Please describe 0 61 0 62 Insert line above this line 52,891 63 Total (carry forward to the TAXREC worksheet) 52,891 0 52,891							
59 Pension and post retirement 52,891 60 Other - Please describe 0 61							
60 Other - Please describe 0 61 0 62 Insert line above this line 52,891 63 Total (carry forward to the TAXREC worksheet) 52,891				F2 904			
61 0 62 Insert line above this line 52,891 63 Total (carry forward to the TAXREC worksheet) 52,891				52,091			
62 Insert line above this line 63 Total (carry forward to the TAXREC worksheet) 52,891 0 52,891		Other I leade describe					
63 Total (carry forward to the TAXREC worksheet) 52,891 0 52,891		Insert line above this line				U	
				52.891	0	52.891	
<u> 04 </u>	64	(220)	•	3=,001		3=,001	

	A	В	С	D	Е	F
1	,,		J	D	_	
	PILs TAXES - EB-2008-381	LINE	M of F	Non-wires	Wires-only	
	TAX RETURN RECONCILIATION (TAXREC 2)		Corporate	Eliminations	Tax	
	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
	RATEPAYERS ONLY Shareholder-only Items should be shown on TAXREC 3		Return		Version 2009.1	
7	Shareholder-only items should be shown on TARKEO 3				Version 2003.1	
	Utility Name: CNPI - Port Colborne					
9	Reporting period: 2003					
	Number of days in taxation year:		365			
11	Materiality Level:		0			
13						
14						
	Section C: Reconciliation of accounting income to taxable income					
	Add:					
17		+			0	
	Gain on sale of eligible capital property Loss on disposal of assets	+			0	
	Charitable donations (Only if it benefits ratepayers)	+			0	
	Taxable capital gains	+			0	
22		+			0	
	Scientific research expenditures deducted	+			0	
24		+			0	
	Capitalized interest Soft costs on construction and renovation of buildings	+			0	
	Capital items expensed	+			0	
28	Debt issue expense	+			0	
29	Financing fees deducted in books	+			0	
	Gain on settlement of debt	+			0	
	Interest paid on income debentures	+			0	
	Recapture of SR&ED expenditures Share issue expense	+			0	
	Write down of capital property	+			0	
35	Amounts received in respect of qualifying environment trust	+			0	
	Provision for bad debts	+			0	
37		+			0	
38 39		+			0	
	Other Additions: (please explain in detail the nature of the item)	+			0	
41	Deferred financing costs	+	7,816		7,816	
42		+			0	
43		+			0	
44 45		+			0	
46	Total Additions	=	7,816	0	7,816	
47	Total / Idditions		7,010	<u> </u>	7,010	
	Recap of Material Additions:					
49			0	0	0	
50 51			0	0	0	
52			0	0	0	
53			0	0	0	
54			0	0	0	
55			0	0	0	
56			0	0	0	
57 58			0	0	0	
59			0	0	0	
60			0	0	0	
61			0	0	0	
62			0	0	0	
63 64			0	0	0	
65			0	0	0	
66			0	0	0	
67			0	0	0	
68			0	0	0	
69			0	0	0	
70 71			0	0	0	
	Deferred financing costs		7,816	0	7,816	
73	,		0	0	0	
74			0	0	0	

	A	В	С	D	E	F
1						
	PILs TAXES - EB-2008-381	LINE	M of F	Non-wires	Wires-only	
3	TAX RETURN RECONCILIATION (TAXREC 2)		Corporate	Eliminations	Tax	
4	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
5	RATEPAYERS ONLY		Return			
6	Shareholder-only Items should be shown on TAXREC 3				Version 2009.1	
7	<u> </u>					
	Utility Name: CNPI - Port Colborne					
	Reporting period: 2003					
	Number of days in taxation year:		365			
	Materiality Level:		0			
12						
13						
75			0	0	0	
76			0	0	0	
	Total Material additions		7,816	0	7,816	
	Other additions less than materiality level		0	0	0	
	Total Additions		7,816	0	7,816	
80						
	Deduct:					
	Gain on disposal of assets per f/s	-			0	
	Dividends not taxable under section 83	-			0	
	Terminal loss from Schedule 8	-			0	
85	Depreciation in inventory, end of prior year	-			0	
	Scientific research expenses claimed in year from Form T661 Bad debts	-			0	
		-			0	
	Book income of joint venture or partnership	-			0	
	Equity in income from subsidiary or affiliates Contributions to a qualifying environment trust	-			0	
	Other income from financial statements	-			0	
92	Other income nom initialicial statements	-			U	
93		-			0	
94		-			0	
	Other deductions: (Please explain in detail the nature of the item)	-			0	
	Deferred financing costs		5,266		5,266	
97	Deletion interioring 665to	-	0,200		0,200	
98		-			0	
	Total Deductions	=	5,266	0	5,266	
100			0,200	Ü	0,200	
	Recap of Material Deductions:					
102	· 		0	0	0	
103			0	0	0	
104			0	0	0	
105			0	0	0	
106			0	0	0	
107			0	0	0	
108			0	0	0	
109			0	0	0	
110			0	0	0	
111			0	0	0	
112			0	0	0	
113			0	0	0	
114			0	0	0	
115			0	0	0	
	Deferred financing costs		5,266	0	5,266	
117			0	0	0	
118			0	0	0	
	Total Deductions exceed materiality level		5,266	0	5,266	
	Other deductions less than materiality level		0	0	0	
	Total Deductions		5,266	0	5,266	
122						

	A	В	С	D	E	F
1	^,	_			_	
2	PILs TAXES - EB-2008-381					
		LINE	M of F	Non-wires	Wires-only	
	•		_			
5			Corporate	Eliminations	lax	
6	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
7	0		Return			
8	Utility Name: CNPI - Port Colborne				Version 2009.1	
9	•					
10						
11	Reporting period: 2003					
	Number of days in taxation year:		365			
13						
14						
15						
	Section C: Reconciliation of accounting income to taxable income					
	Add:					
18	Adu.					
	Pocapture of capital cost allowance				0	
		-				
	, , , , , , , , , , , , , , , , , , , ,					
		_				
		+				
		+				
	Depreciation in inventory -end of year	+				
	Depreciation and amortization adjustments	+				
31	Dividends credited to investment account	+				
32	Non-deductible meals	+	1,274		1,274	
33	Non-deductible club dues	+			0	
34	Non-deductible automobile costs	+			0	
35	Donations - amount per books				0	
	Interest and penalties on unpaid taxes		2.416		2.416	
			, -		0	
					0	
39	miputou miorost oxponeo on riogulator) riosoto	+				
	Ontario capital tax adjustments					
42	- Changes in regulater, 7 reset valuations					
	Other Additions: (please explain in detail the nature of the item)					
44	Cure radiation (product explain in detail the radiate of the item)				-	
	Deferred GST ITCS	-	37.813		37.813	
46	20101100 001 1100		01,010		01,010	
	Total Additions on which true-up does not apply		41 503	0	41 503	
48	Total Additions on which true up does not apply		11,000	·	11,000	
	Deduct:					
50	Deduct.					
	CCA adjustments				0	
					-	
		_	4.000			
	income from joint ventures or partnerships		1,900			
59						
60						
61		_				
62						
63						
	Ontario capital tax adjustments to current or prior year					
65		-				
	Changes in Regulatory Asset balances	-				
67		-				
		-				
	Deferred deregulation costs		2,998		2,998	
70					0	
71	X RETURN RECONCILIATION (TAXREC 3) EMS ON WHICH TRUE-UP DOES NOT APPLY 'vines-only' business - see s. 72 OEB Act) Ity Name: CMPI - Port Colborne Ity Name: CMPI - Port Colborne					
72					0	
73	Total Deductions on which true-up does not apply	=	4,898	0	4,898	
74						
75						

1	۸	В	С	D	E	F		1 11	1	
•	A PILs TAXES - EB-2008-381	l B	U	U	E	г	G	Н	 1	
2	Corporate Tax Rates				٧	ersion 2009.	1			
3	Exemptions, Deductions, o	r Threshold	ls							
	Utility Name: CNPI - Port Co	olborne								
	Reporting period: 2003									
6 7						Table 1				
	Rates Used in 2002 RAM PI	Ls Applicat	ions for 2002			I able I				
	Income Range	ЕЗ Арріїоці	0		200,001					
	RAM 2002		to		to	>700000				
11		Year	200,000		700,000					
	Income Tax Rate									
	Proxy Tax Year	2002	00.400/		22.4224	22.122/				
	Federal (Includes surtax)		26.12%		26.12%	26.12%				
15 16			12.50% 38.62%		12.50% 38.62%	12.50% 38.62%				
17	Bierided rate		30.02%		30.0276	36.02 %				
	Capital Tax Rate		0.300%							
	LCT rate		0.225%							
	Surtax		1.12%							
	Ontario Capital Tax	MAX	5,000,000							
21	Exemption **	\$5MM	5,000,000							
	Federal Large	MAX	40.000							
22	Corporations Tax	\$10MM	10,000,000							
	Exemption **	muet care	o with the	Roard on	royed 200	2 D A M				
	**Exemption amounts PILs filing	musi ayre	e with the	⊾oaru-app	i oveu 200	Z NAW				
23	r iLa illily									
24										
25						Table 2				
	Expected Income Tax Rates	s for 2003 a								
	Income Range		0	250,001	400,001	. 700000				
28 29	Expected Rates	Year	to 200,000	to 400,000	to 1,128,000	>700000				
-	Income Tax Rate	i cai	200,000	400,000	1,120,000					
	Current year	2003								
	Federal (Includes surtax)	2003	24.12%	24.12%	24.12%	24.12%				
	Ontario	2003	12.50%	12.50%	12.50%	12.50%				
34	Blended rate	2003	36.62%	36.62%	36.62%	36.62%				
35										
	Capital Tax Rate	2003	0.300%							
	LCT rate	2003	0.225%							
3 8	Surtax	2003	1.12%							
30	Ontario Capital Tax Exemption *** 2003	MAX \$5MM	5,000,000							
55	Federal Large									
	Corporations Tax	MAX	10,000,000							
	Exemption *** 2003	\$10MM	, ,							
	***Allocation of exemp	tions mus	t comply w	ith the Bo	ard's instr	uctions				
42	regarding regulated ac	tivities.	-							
43						Table 3				
	Input Information from Utili	ity's Actual	2003 Tax Ret	urns						
			0	250,001	400,001					
			to	to	to	>700,000				
46										
46 47	V	Year	200,000	400,000	1,128,000					
46 47 48	Income Tax Rate			400,000	1,120,000					
46 47 48 49	Income Tax Rate Current year	Year 2003	200,000	·		24.420/				
46 47 48 49 50	Income Tax Rate Current year Federal (Includes surtax)		24.12%	24.12%	24.12%	24.12% 12.50%				
46 47 48 49 50	Income Tax Rate Current year Federal (Includes surtax) Ontario		24.12% 12.50%	24.12% 12.50%	24.12% 12.50%	12.50%				
46 47 48 49 50 51	Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate		24.12%	24.12%	24.12%					
46 47 48 49 50 51 52 53	Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate		24.12% 12.50%	24.12% 12.50%	24.12% 12.50%	12.50%				
46 47 48 49 50 51 52 53 54	Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate		200,000 24.12% 12.50% 36.62%	24.12% 12.50%	24.12% 12.50%	12.50%				
46 47 48 49 50 51 52 53 54 55	Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate		24.12% 12.50% 36.62% 0.300%	24.12% 12.50%	24.12% 12.50%	12.50%				
46 47 48 49 50 51 52 53 54 55 56	Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax		24.12% 12.50% 36.62% 0.300% 0.225% 1.12%	24.12% 12.50%	24.12% 12.50%	12.50%				
46 47 48 49 50 51 52 53 54 55 56	Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption *	2003	24.12% 12.50% 36.62% 0.300% 0.225%	24.12% 12.50%	24.12% 12.50%	12.50%				
46 47 48 49 50 51 52 53 54 55 56	Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption * Federal Large	2003 MAX \$5MM	24.12% 12.50% 36.62% 0.300% 0.225% 1.12% 32,313	24.12% 12.50%	24.12% 12.50%	12.50%				
46 47 48 49 50 51 52 53 54 55 56	Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption * Federal Large Corporations Tax	2003 MAX	24.12% 12.50% 36.62% 0.300% 0.225% 1.12%	24.12% 12.50%	24.12% 12.50%	12.50%				
46 47 48 49 50 51 52 53 54 55 56 57	Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption * Federal Large Corporations Tax Exemption *	MAX \$5MM MAX \$10MM	24.12% 12.50% 36.62% 0.300% 0.225% 1.12% 32,313	24.12% 12.50% 36.62%	24.12% 12.50% 36.62%	12.50% 36.62%				
46 47 48 49 50 51 52 53 54 55 56 57	Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption * Federal Large Corporations Tax Exemption * Include copies of the	MAX \$5MM MAX \$10MM	24.12% 12.50% 36.62% 0.300% 0.225% 1.12% 32,313	24.12% 12.50% 36.62%	24.12% 12.50% 36.62%	12.50% 36.62%				
46 47 48 49 50 51 52 53 54 55 56	Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption * Federal Large Corporations Tax Exemption *	MAX \$5MM MAX \$10MM	24.12% 12.50% 36.62% 0.300% 0.225% 1.12% 32,313	24.12% 12.50% 36.62%	24.12% 12.50% 36.62%	12.50% 36.62%				

	A	В	С	D	E	F	G	Н	1	J	K	L	M	Ν	0
1	PILs TAXES - EB-2008-381														
2	Analysis of PILs Tax Account	1562:													
3	Utility Name: CNPI - Port Colb	orne													Version 2009.1
4	Reporting period: 2003				Sign Convention	on: 4	for increase;	for	decrease						0
5															
6															
7															
8	Year start:		10/1/2001		1/1/2002		1/1/2003		1/1/2004		1/1/2005		1/1/2006		
9	Year end:		12/31/2001		12/31/2002		12/31/2003		12/31/2004		12/31/2005		4/30/2006		Total
10															
11	Opening balance:	=													
	Board-approved PILs tax	+/-													
12	proxy from Decisions (1)														
	PILs proxy from April 1, 2005														
13	- input 9/12 of amount														
	True-up Variance	+/-													
14	Adjustment Q4, 2001 (2)														
	True-up Variance	+/-													
15	Adjustment (3)														
	Deferral Account Variance														
16	Adjustment Q4, 2001 (4)														
	Deferral Account Variance	+/-													
17	Adjustment (5)														
	Adjustments to reported	+/-													
18	prior years' variances (6)														
19	Carrying charges (7)	+/-													
	PILs billed to (collected	-													
	from) customers (8)														
21															
22	Ending balance: # 1562		0		0		0		0		0		0		0
23]			•		•		•		-		,		,	

Uncollected PILs 26

35

36

37 38 39

40 41 42

43 44

54

55

58

59

60 61 62

63

64

65

67

68

70 71

72 73 74

75

76

28 NOTE: The purpose of this worksheet is to show the movement in Account 1562 which establishes the receivable from or liability to ratepayers. For explanation of Account 1562 please refer to Accounting Procedures Handbook for Electric Distribution Utilities and FAQ April 2003.

Please identify if Method 1, 2 or 3 was used to account for the PILs proxy and recovery. ANSWER:

- 29 30 31 32 33 (1) (i) From the Board's Decision - see Inclusion in Rates, Part III of the TAXCALC spreadsheet for Q4 2001 and 2002. 34
 - Please insert the Q4, 2001 proxy in column C even though it was approved effective March 1, 2002.
 - If the Board gave more than one decision in the year, calculate a weighted average proxy.
 - (ii) If the Board approved different amounts, input the Board-approved amounts in cells C13 and E13.
 - (iii) Column G In 2003, the initial estimate should include the Q4 2001 PILs tax proxy and the 2002 PILs tax proxy.
 - (iv) Column I The Q4 2001 PILs tax proxy was removed from rates on April 1, 2004 and the 2002 PILs tax proxy remained.
 - (v) Column K The 2002 PILs tax proxy applies to January 1 to March 31, 2005, and the new 2005 PILs tax proxy from April 1 to December 31, 2005.
 - (vi) Column M The 2005 PILs tax proxy will used for the period from January 1 to April 30, 2006.
 - (2) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I132, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be trued up in 2002, 2003 and for the period January 1- March 31, 2004. Input the variance in the whole year reconcilation.
- 45 (3) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I132, of the TAXCALC spreadsheet. 46 47 The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.
- (4) From the Ministry of Finance Variance Column, under Future True-ups, Part IV b, cell I181, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be 48 49 50 51 trued up in 2002, 2003 and for the period January 1- March 31, 2004. Input the deferral variance in the whole year reconciliation.
- (5) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I181, of the TAXCALC spreadsheet. 52 53 The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.
 - (6) The correcting entry should be shown in the year the entry was made. The true-up of the carrying charges will have to be reviewed.
- 56 57 (7) Carrying charges are calculated on a simple interest basis.
 - (8) (i) PILs collected from customers from March 1, 2002 to March 31, 2004 were based on a fixed charge and a volumetric charge recovery by class. The PILs rate components for Q4, 2001and 2002 were calculated in the 2002 approved RAM on sheet 6 and sheet 8. In April 2004, the PILs recovery was based on the 2002 PILs tax proxy recovered by the volumetric rate by class as calculated on sheet 7 of the 2004 RAM. The 2005 PILs tax proxy is being recovered on a volumetric basis by class.
 - (ii) Collections should equal: (a) the actual volumes/ load (kWhs, kWs, Kva) for the period (including net unbilled at period end), multiplied by the PILs volumetric proxy rates by class (from the Q4, 2001and 2002 RAM worksheets) for 2002, 2003 and January 1 to March 31, 2004; plus, (b) customer counts by class in the same period multiplied by the PILs fixed charge rate components.
 - In 2004, use the Board-approved 2002 PILs proxy, recovered on a volumetric basis by class as calculated by the 2004 RAM, sheet 7, for the period April 1 to December 31, 2004, and add this total to the results from the sentence above for January 1 to March 31, 2004.
 - In 2005, use the Board-approved 2005 PILs proxy, recovered on a volumetric basis by class as calculated by the 2005 RAM, sheet 4, for the period April 1 to December 31, 2005. To this total, the 2004 volumetric PILs proxy rate by class should be used to calculate the recovery for the period January 1 to March 31, 2005.
 - (9) Any interim PILs recovery from Board Decisions will be recorded in APH Account # 1590. Final reconciliation of PILs proxy taxes will have to include amounts from 1562 and from 1590.

Canadian Niagara Power Inc. EB-2012-0112 PILs Binder Exhibit 4 Tab 2 Schedule 4 Page 1 of 1 Filed: May 11, 2012

2004 SIMPILS TRUE-UP MODEL

	A	В	С	l D	E
1	PILs TAXES			_	Version 2009.1
	REGULATORY INFORMATION (REGINFO)				
	Utility Name: Port Colborne			Colour Code	
5	Reporting period: 2004			Input Cell Formula in Cell	
	Days in reporting period:	366	days	Formula in Cell	
7	Total days in the calendar year:	366	days		
8					
	BACKGROUND				
	Has the utility reviewed section 149(1) ITA to				
11	confirm that it is not subject to regular corporate tax (and therefore subject to PILs)?		Y/N	N/A	
TO			T/IN	IN/A	
	Was the utility recently acquired by Hydro One				
15	and now subject to s.89 & 90 PILs?		Y/N	N	
	Is the utility a non-profit corporation?		Y/N	N	
18	(If it is a non-profit corporation, please contact the Rates Manager at the OEB)				
19	Are the Ontario Capital Tax & Large Corporations Tax Exemptions	OCT	Y/N	Y	
	shared among the corporate group?	LCT	Y/N	Y	
	Please identify the % used to allocate the OCT and LCT exemptions in	OCT		100%	
22	Cells C65 & C74 in the TAXCALC spreadsheet.	LCT		100%	
	Accounting Year End		Date	12-31-2004	
	MARR NO TAX CALCULATIONS				Regulatory
	SHEET #7 FINAL RUD MODEL DATA				Income
	(FROM 1999 FINANCIAL STATEMENTS)				
30	USE BOARD-APPROVED AMOUNTS				
	Rate Base (wires-only)			10,728,080	
33	Common Equity Ratio (CER)			50.00%	
J 1	1-CER			50.00%	
37	Target Return On Equity			9.88%	
	Debt rate			7.25%	
40	Market Adjusted Revenue Requirement			918,860	
TZ	1999 return from RUD Sheet #7			441,219	441,219
77					111,210
45 46	Total Incremental revenue Input: Board-approved dollar amounts phased-in			477,641	
47	Amount allowed in 2001			159,214	159,214
48	Amount allowed in 2002			159,214	159,214
49	Amount allowed in 2003 and 2004 (will be zero due to Bill 210				0
50	unless authorized by the Minister and the Board)			_	0
51	Amount allowed in 2005 - Third tranche of MARR re: CDM			_	0
52 53	Other Board-approved changes to MARR or incremental revenue			_	0
54	Total Regulatory Income				759,647
55					
	Equity			5,364,040	
57	Deturn at target DOF		1	500.007	
58	Return at target ROE			529,967	
	Debt		1	5,364,040	
61				2,20.,010	
	Deemed interest amount in 100% of MARR			388,893	
63 64	Phase-in of interest - Year 1 (2001)			254,124	
65	((D43+D47)/D41)*D61				
66 67	Phase-in of interest - Year 2 (2002) ((D43+D47+D48)/D41)*D61			321,509	
68	Phase-in of interest - Year 3 (2003) and forward			321,509	
69	((D43+D47+D48)/D41)*D61 (due to Bill 210)		1	200.000	
70	Phase-in of interest - 2005			388,893	
72					
				1	

1	A PILs TAXES	B ITEM	C Initial	D	E M of F	F M of F	G Tax	Н
2	PILS DEFERRAL AND VARIANCE ACCOUNTS	WI	Estimate		Filing	Filing	Returns	<u> </u>
4	TAX CALCULATIONS (TAXCALC) ("Wires-only" business - see Tab TAXREC)				Variance K-C	Variance Explanation		
	Utility Name: Port Colborne						Version 2009.1	
8	Reporting period: 2004						Column	-
	Days in reporting period: Total days in the calendar year:	366 366	days days				Brought From	
11 12			\$		\$		TAXREC \$	
13	D. CODDOD ATE INCOME TAYED				·			
15	I) CORPORATE INCOME TAXES							
17	Regulatory Net Income REGINFO E53	1	759,647		676,353		1,436,000	-
	BOOK TO TAX ADJUSTMENTS Additions:							
20	Depreciation & Amortization Employee Benefit Plans - Accrued, Not Paid	2	554,616		-436,314 0		118,302	
22	Tax reserves - beginning of year	4			25,998		25,998	
23 24	Reserves from financial statements - end of year Regulatory Adjustments - increase in income	4 5	138,703		82,171 -138,703		82,171 0	
26	Other Additions (See Tab entitled "TAXREC") "Material" Items from "TAXREC" worksheet	6			0		0	
27 28	Other Additions (not "Material") "TAXREC" "Material Items from "TAXREC 2" worksheet	6			0 11,776		11,776	,
29 30	Other Additions (not "Material") "TAXREC 2" Items on which true-up does not apply "TAXREC 3"	6			0 12,190		12,190	
31					12,100		12,100	
33	Deductions: Input positive numbers Capital Cost Allowance and CEC	7	347,591		-77,084		270,507	1
34	Employee Benefit Plans - Paid Amounts Items Capitalized for Regulatory Purposes	8 9			0 68,247		68,247	
36	Regulatory Adjustments - deduction for tax purposes in Item 5 Interest Expense Deemed/ Incurred	10 11	321,509		-16,222		305,287)
38	Tax reserves - end of year Reserves from financial statements - beginning of year	4	021,009		26,748 78,724		26,748 78,724	3
40	Contributions to deferred income plans	3			0		0)
42	Contributions to pension plans Interest capitalized for accounting but deducted for tax	3 11			0 5,126		5,126	
44	Other Deductions (See Tab entitled "TAXREC") "Material" Items from "TAXREC" worksheet	12			0		0	
45 46	Other Deductions (not "Material") "TAXREC" Material Items from "TAXREC 2" worksheet	12 12			0 7,838		7,838	
47	Other Deductions (not "Material") "TAXREC 2"	12			0		0)
48	Items on which true-up does not apply "TAXREC 3"							-
50 51	TAXABLE INCOME/ (LOSS)		783,866		140,094		923,960	-
52 53	BLENDED INCOME TAX RATE Tab Tax Rates - Regulatory from Table 1; Actual from Table 3	13	38.62%		-2.5592%		36.06%	_
54 55	REGULATORY INCOME TAX		302,729		30,458	Actual	333,187	
56	REGULATORY INCOME TAX		302,729		30,438	Actual	333,107	
	Miscellaneous Tax Credits	14			0	Actual	0)
59 60	Total Regulatory Income Tax		302,729		30,458	Actual	333,187	+
61 62								
	II) CAPITAL TAXES							
65	Ontario							
67	Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	15 16	10,728,080 5,000,000		-6,026,150 -4,907,864		4,701,930 92,136	3
69	Taxable Capital		5,728,080		-10,934,014		4,609,794	<u> </u>
70 71	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	17	0.3000%		0.0000%		0.3000%	4
72 73	Ontario Capital Tax		17,184		-3,355		13,829	
74	Federal Large Corporations Tax	18	10,728,080		-5,444,617		5,283,463	
76	Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	19	10,000,000		-9,836,813		163,187	•
78	Taxable Capital		728,080		-15,281,430		5,120,276	
80	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	20	0.2250%		-0.0250%		0.2000%	1
81	Gross Amount of LCT before surtax offset (Taxable Capital x Rate) Less: Federal Surtax 1.12% x Taxable Income	21	1,638 8,779		8,602 -7,009		10,241 1,770	
83	Net LCT		-7,141		15,612		8,471	
85			-7,141		10,012		0,4/1	<u> </u>
87	III) INCLUSION IN RATES							1
89	Income Tax Rate used for gross- up (exclude surtax)		38.62%					
90 91	Income Tax (proxy tax is grossed-up) LCT (proxy tax is grossed-up)	22 23	493,205 0			Actual 2004 Actual 2004	333,187 8,471	
	Ontario Capital Tax (no gross-up since it is deductible)	24	17,184			Actual 2004	13,829	
94	Total PILs for Rate Adjustment MUST AGREE WITH 2002	25	510,389			Actual 2004	355,487	,
96	RAM DECISION		510,389			Avtual 2004	333,487	
97 98								\vdash
	IV) FUTURE TRUE-UPS IV a) Calculation of the True-up Variance				DR/(CR)			\vdash
101	In Additions: Employee Benefit Plans - Accrued, Not Paid	3			0			1
103	Tax reserves deducted in prior year	4			25,998			
105	Reserves from financial statements-end of year Regulatory Adjustments	5			82,171 -138,703			\vdash
106 107	Other additions "Material" Items TAXREC Other additions "Material" Items TAXREC 2	6			0 11,776			+-
108	In Deductions - positive numbers Employee Benefit Plans - Paid Amounts	8			0			
110	Items Capitalized for Regulatory Purposes Regulatory Adjustments	9			68,247 0			
112	Interest Adjustment for tax purposes (See Below - cell I206)	11			0			
114	Tax reserves claimed in current year Reserves from F/S beginning of year	4			26,748 78,724			
116	Contributions to deferred income plans Contributions to pension plans	3			0			+
117	Other deductions "Material" Items TAXREC Other deductions "Material" Item TAXREC 2	12 12			7,838			
119	Total TRUE-UPS before tax effect	26			-200,315			
120	TOTAL TRUEFUL O DEIDLE TAX EIIEGE	20	1	-	-200,315			

	A	В	С	D	E	F	G	Н
2	PILS TAXES PILS DEFERRAL AND VARIANCE ACCOUNTS	ITEM	Initial Estimate		M of F Filing	M of F Filing	Tax Returns	
3	TAX CALCULATIONS (TAXCALC) ("Wires-only" business - see Tab TAXREC)				Variance K-C	Variance Explanation		
5	0 Utility Name: Port Colborne						Version 2009.1	
7	Reporting period: 2004							
9	Days in reporting period:	366	days				Column Brought	
10	Total days in the calendar year:	366	days				From TAXREC	
12 13			\$		\$		\$	
121					99.499			
122 123	Income Tax Rate (excluding surtax) from 2004 Utility's tax return			X	36.12%			
124 125	Income Tax Effect on True-up adjustments	-		=	-72,354			-
126 127	Less: Miscellaneous Tax Credits	14			0			
128	Total Income Tax on True-ups				-72,354			
129 130	Income Tax Rate used for gross-up (exclude surtax)				35.00%			
131	TRUE-UP VARIANCE ADJUSTMENT				(111,314)			
133	IV b) Calculation of the Deferral Account Variance caused by							
	changes in legislation							
135	REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial							
136 137	estimate column)			=	783,866			
138	REVISED CORPORATE INCOME TAX RATE			х	36.12%			
140	REVISED REGULATORY INCOME TAX			=	283,133			
141	Less: Revised Miscellaneous Tax Credits				0			
143 144	Total Revised Regulatory Income Tax			=	283,133			
145	Less: Regulatory Income Tax reported in the Initial Estimate Column (Cell							
146 147	C58)			-	302,729			
148	Regulatory Income Tax Variance			=	(19,597)			_
149 150	Ontario Capital Tax							
151 152	Base Less: Exemption from tab Tax Rates, Table 2, cell C39			=	10,728,080 5,000,000			
	Revised deemed taxable capital			=	5,728,080			
155	Rate - Tab Tax Rates cell C54			x	0.3000%			
156 157	Revised Ontario Capital Tax			=	17,184			
158	Less: Ontario Capital Tax reported in the initial estimate column (Cell C70)			_	17,184			
159 160	Regulatory Ontario Capital Tax Variance			=	0			
161	Federal LCT				40.700.000			
162 163	Base Less: Exemption from tab Tax Rates, Table 2, cell C40			-	10,728,080 10,000,000			
164 165	Revised Federal LCT			-	728,080			
166 167	Rate (as a result of legislative changes) tab 'Tax Rates' cell C51				0.2000%			
168 169	Gross Amount Less: Federal surtax				1,456 8,779			
170	Revised Net LCT			=	0			
171 172	Less: Federal LCT reported in the initial estimate column (Cell C82)			-	0			
173 174	Regulatory Federal LCT Variance			=	0			
175 176	Actual Income Tax Rate used for gross-up (exclude surtax)				35.00%			
177	Income Tax (grossed-up)			+	(30,149)			_
179	LCT (grossed-up) Ontario Capital Tax			+	0			
180	DEFERRAL ACCOUNT VARIANCE ADJUSTMENT			=	(30,149)			
182	TRUE-UP VARIANCE (from cell l132)			+	(111,314)			_
184								_
185 186	Total Deferral Account Entry (Positive Entry = Debit) (Deferral Account Variance + True-up Variance)			=	(141,462)			
187 188								
189 190	V) INTEREST PORTION OF TRUE-UP							
191	Variance Caused By Phase-in of Deemed Debt							_
192 193	Total deemed interest (REGINFO)				388,893			
194 195	Interest phased-in (Cell C36)		1		321,509			
196 197	Variance due to phase-in of debt component of MARR in rates according to the Board's decision				67,384			_
198	Other Interest Variances (i.e. Borrowing Levels							
200	Above Deemed Debt per Rate Handbook)							_
202	Interest deducted on MoF filing (Cell K36+K41) Actual Interest Paid				310,413 321,508			
203 204	Variance caused by excess debt				0			_
205	Interest Adjustment for Tax Purposes (carry forward to Cell I112)				0			
207								
209	Total Interest Variance				67,384			
210 211								
			·					

	A	В	С	D	E	F
1	PILs TAXES	LINE	M of F	Non-wires	Wires-only	
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
5	0		Return		Versien 2000 4	
	Section A: Identification:				Version 2009.1	
	Utility Name: Port Colborne					
	Reporting period: 2004					
9	Taxation Year's start date:					
10	Taxation Year's end date:					
	Number of days in taxation year:		366	days		
12			_			
_	Please enter the Materiality Level :	27/21	0	< - enter materiality	/ level	
14	(0.25% x Rate Base x CER) (0.25% x Net Assets)	Y/N Y/N				
16	Or other measure (please provide the basis of the amount)	Y/N				
	Does the utility carry on non-wires related operation?	Y/N				
18	(Please complete the questionnaire in the Background questionnaire	works	heet.)			
19						
	Note: Carry forward Wires-only Data to Tab "TAXCALC" Column K					
21	Continu D. Financial statements data:					
22	Section B: Financial statements data: Input unconsolidated financial statement data submitted with Tax returns.					
	The actual categories of the income statements should be used.					
25	If required please change the descriptions except for amortization, interest	t expen	se and provision for	r income tax		
26	,		p. 2 . 30.01. 101			
27	Please enter the non-wire operation's amount as a positive number, the pro-			all amounts		
28	in the "non-wires elimination column" as negative values in TAXREC and	TAXRE	C2.			
29	I					
	Income: Energy Sales		15 705 000		45 705 000	
31	Distribution Revenue	+	15,765,960		15,765,960	
33	Other Income	+	578,040		578,040	
34	Miscellaneous income	+	010,010		0.0,010	
35		+			0	
36	Revenue should be entered above this line					
37						
	Costs and Expenses:					
39	Cost of energy purchased	-	13,055,097		13,055,097	
40	Administration	-	336,729		336,729	
41	Customer billing and collecting	-	675,841		675,841	
42	Operations and maintenance	-	686,694		686,694	
43	Amortization	-	118,302		118,302	
45	Ontario Capital Tax Recovery of regulatory assets - expense	-	35,337		35,337 0	
46	Recovery of regulatory assets - expense	-			0	
47		-			0	
48		-			0	
49						
	Net Income Before Interest & Income Taxes EBIT	=	1,436,000	0	,,	
	Less: Interest expense for accounting purposes	-	305,287		305,287	
52	Provision for payments in lieu of income taxes	-	79,539	0	79,539	
53	Net Income (loss) (The Net Income (loss) on the MoF column should equal to the net income (loss)	=	1,051,174	0	1,051,174	
54	per financial statements on Schedule 1 of the tax return.)					
55						
	Section C: Reconciliation of accounting income to taxable income					
	From T2 Schedule 1					
	BOOK TO TAX ADDITIONS:		70 500	_	70.500	
	Provision for income tax Federal large corporation tax	+	79,539 0	0	79,539 0	
	Depreciation & Amortization	+	118,302	0		
	Employee benefit plans-accrued, not paid	+	110,002	0		
	Tax reserves - beginning of year	+	25,998	0		
	Reserves from financial statements- end of year	+	82,171	0		
65	Regulatory adjustments on which true-upmay apply (see A66)	+	,		0	
	Items on which true-up does not apply "TAXREC 3"		12,190	0	12,190	
	Material addition items from TAXREC 2	+	11,776	0		
	Other addition items (not Material) from TAXREC 2	+	0	0	0	
69						
70 71	Subtotal		329,976	0	329,976	
	Other Additions: (Please explain the nature of the additions)					
	Recapture of CCA	+			0	
	Non-deductible meals and entertainment expense	+			0	
75	Capital items expensed	+			0	
76		+			0	
77		+			0	
78		+			0	
79	Total Other Additions	+	_	^	0	
80 81	Total Other Additions	=	0	0	0	
82	Total Additions	=	329,976	0	329,976	
83	rotal Additions	_	323,370	0	523,370	
	Recap Material Additions:					
85			0	0	0	

	A	В	С	D	Е	F
1	PILs TAXES	LINE	M of F	Non-wires	Wires-only	
	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
4	0		Return			
5					Version 2009.1	
86			0	0	0	
87			0	0	0	
88			0	0		
89			0	0		
90			0	0		
91			0	0		
	Total Other additions >materiality level		0	0	0	
	Other additions (less than materiality level) Total Other Additions		0	0		
95	Total Other Additions		U	U	0	
	BOOK TO TAX DEDUCTIONS:					
	Capital cost allowance	_	269,618		269,618	
	Cumulative eligible capital deduction	_	889		889	
	Employee benefit plans-paid amounts	_	000		000	
	Items capitalized for regulatory purposes	_	68,247		68,247	
	Regulatory adjustments :	-	00,2		0	
102	CCA	-			0	
103	other deductions	-			0	
	Tax reserves - end of year	-	26,748	0	26,748	
	Reserves from financial statements- beginning of year	-	78,724	0		
	Contributions to deferred income plans	-			0	
	Contributions to pension plans	-			0	
	Items on which true-up does not apply "TAXREC 3"		0	0	0	
109	Interest capitalized for accounting deducted for tax	-	5,126		5,126	
110	Material deduction items from TAXREC 2	-	7,838	0	7,838	
111	Other deduction items (not Material) from TAXREC 2	-	0	0	0	
112						
113	Subtotal	=	457,190	0	457,190	
	Other deductions (Please explain the nature of the deductions)					
	Charitable donations - tax basis	-			0	
	Gain on disposal of assets	-			0	
117		-			0	
118					0	
119	Total Office Deal office	-			0	
120	Total Other Deductions	=	0	0	0	
121 122	Total Dadustions		4F7 100	0	4E7 100	
123	Total Deductions	=	457,190	U	457,190	
	Recap Material Deductions:					
125	result Meterial Deductions.		0	0	0	
126			0	0		
127			0	0	0	
128			0	0		
129			0	0	0	
	Total Other Deductions exceed materiality level		0	0	0	
	Other Deductions less than materiality level		0	0	0	
	Total Other Deductions		0	0	0	
133						
	TAXABLE INCOME	=	923,960	0	923,960	
	DEDUCT:					
136		-			0	
137 138	Net capital loss applied positive number	-			0	
	NET TAXABLE INCOME	=	923,960	0	923,960	
140	THE TOTALLE HADDINE	-	323,300	U	323,300	
	FROM ACTUAL TAX RETURNS					
	Net Federal Income Tax (Must agree with tax return)	+	204,337	0	204,337	
	Net Ontario Income Tax (Must agree with tax return)	+	128,850	0	128,850	
144		=	333,187	0	333,187	
	Less: Miscellaneous tax credits (Must agree with tax returns)	-	0	·	0	
	Total Income Tax	=	333,187	0	333,187	
147						
	FROM ACTUAL TAX RETURNS					
	Net Federal Income Tax Rate (Must agree with tax return)		22.12%		22.12%	
	Net Ontario Income Tax Rate (Must agree with tax return)		13.95%		13.95%	
151	Blended Income Tax Rate		36.06%		36.06%	
152	0					
	Section F: Income and Capital Taxes					
154	DECAR					
	RECAP Total Income Taxes		202.407	^	202.407	
	Total Income Taxes	+	333,187	0	333,187	
	Ontario Capital Tax Federal Large Corporations Tax	+	13,829 8,471		13,829 8,471	
158	i oudrai Laige Outputaliulis Tax	-	0,471		0,4/1	
160	Total income and capital taxes	=	355,487	0	355,487	
161	rotal moonie and capital taxes		333,407	0	333,407	
101						

	A	В	С	D	Е	F
1	PILs TAXES	LINE	M of F	Non-wires	Wires-only	
	Tax and Accounting Reserves		Corporate	Eliminations	Tax	
	For MoF Column of TAXCALC		Tax		Return	-
4	(for "wires-only" business - see s. 72 OEB Act)		Return			-
5	0				Version 2009.1	-
6						
7	Utility Name: Port Colborne					
	Reporting period: 2004					
9	Reporting period. 2004					
	TAX RESERVES					
11	TAX REGERVES					
	Beginning of Year:					
13	beginning or rear.				0	-
	Reserve for doubtful accounts ss. 20(1)(I)				0	-
	Reserve for goods & services ss.20(1)(n)		25.000		-	
			25,998		25,998 0	
	Reserve for unpaid amounts ss.20(1)(n)				-	
	Debt and share issue expenses ss.20(1)(e)				0	
	Other - Please describe				0	
	Other - Please describe				0	
20					0	
21	Tatal (see fee salt de TAVESE				0	
	Total (carry forward to the TAXREC worksheet)		25,998	0	25,998	
23						
	End of Year:					
25					0	
	Reserve for doubtful accounts ss. 20(1)(I)				0	
	Reserve for goods & services ss.20(1)(m)		26,748		26,748	
	Reserve for unpaid amounts ss.20(1)(n)				0	
	Debt and share issue expenses ss.20(1)(e)				0	
	Other - Please describe				0	
31	Other - Please describe				0	
32					0	
33					0	
34	Insert line above this line					
35	Total (carry forward to the TAXREC worksheet)		26,748	0	26,748	
36						
37						
	FINANCIAL STATEMENT RESERVES					
39						
	Beginning of Year:					
41	- Joginimity of Touri				0	
42					0	
-	Environmental				0	
	Allowance for doubtful accounts				0	
-	Inventory obsolescence				0	
	Property taxes				0	
	Pension and post retirement		78,724		78,724	
	Other - Please describe		10,124		10,724	
49	Outor - Liease describe				0	
	Total (carry forward to the TAXREC worksheet)		70 704	0		
	Total (Carry Torward to the TAXKEC WORKSheet)		78,724	0	78,724	
51	End of Voor	1				
	End of Year:					
53					0	
54	F				0	
	Environmental				0	
	Allowance for doubtful accounts				0	
	Inventory obsolescence				0	
	Property taxes				0	
	Pension and post retirement		82,171		82,171	
	Other - Please describe				0	
61					0	
62	Insert line above this line					
02	insert line above this line					
	Total (carry forward to the TAXREC worksheet)		82,171	0	82,171	

	A	В	С	D	Е	F
1						
	PILs TAXES	LINE	M of F	Non-wires	Wires-only	
	TAX RETURN RECONCILIATION (TAXREC 2)		Corporate	Eliminations	Tax	
	(for "wires-only" business - see s. 72 OEB Act) RATEPAYERS ONLY		Tax Return		Return	
	Shareholder-only Items should be shown on TAXREC 3		Retuin		Version 2009.1	
7	Shareholder-only items should be shown on TAXILLO 3				Version 2009.1	
8	Utility Name: Port Colborne					
9	Reporting period: 2004					
	Number of days in taxation year:		366			
12	Materiality Level:		0			
13						
14						
15	Section C: Reconciliation of accounting income to taxable income					
	Add:					
17	Only on only of all alleles and tell one and the	+			0	
	Gain on sale of eligible capital property Loss on disposal of assets	+			0	
	Charitable donations (Only if it benefits ratepayers)	+			0	
21	Taxable capital gains	+			0	
22		+			0	-
	Scientific research expenditures deducted	+			0	
24	per financial statements Capitalized interest	+			0	
	Soft costs on construction and renovation of buildings	+			0	
27	Capital items expensed	+			0	
28	Debt issue expense	+			0	
	Financing fees deducted in books	+			0	
	Gain on settlement of debt	+			0	
	Interest paid on income debentures Recapture of SR&ED expenditures	+			0	
	Share issue expense	+			0	
34	Write down of capital property	+			0	
	Amounts received in respect of qualifying environment trust	+			0	
	Provision for bad debts	+			0	
37 38		+			0	
39		+			0	
40	Other Additions: (please explain in detail the nature of the item)	+			0	
	Deferred financing costs	+	11,776		11,776	
42		+			0	
43		+			0	
45		+			0	
46	Total Additions	=	11,776	0	11,776	
47						
	Recap of Material Additions:		0	0	0	
49 50			0	0	0	
51			0	0	0	
52			0	0	0	
53			0	0	0	
54 55			0	0	0	
56			0	0	0	
57			0	0	0	
58			0	0	0	
59			0	0	0	
60 61			0	0	0	
62			0	0	0	
63			0	0	0	
64			0	0	0	
65			0	0		
66 67			0	0	0	
68			0	0	0	
69			0	0	0	
70			0	0	0	
71			0	0	0	
	Deferred financing costs		11,776	0	11,776	
73 74			0	0	0	
75			0	0	0	
ٽ		1	Ū	U	· ·	

Piles TAXES LINE Mof F Non-wires Wires-only		А	В	С	D	Е	F
Tax Retrum Reconcil LATION (TAXREC 2) Corporate Eliminations Tax							
SATEPATERS ONLY Return Return Return Return Return Return Return Return Return Version 2009.1			LINE				
SARPENAGE ONLY Shareholder-only Items should be shown on TAXREC 3 Version 2009-1					Eliminations		
State Stat						Return	
Separation Sep				Return			
Secreting period: 2004		Shareholder-only Items should be shown on TAXREC 3				Version 2009.1	
9 Reporting period: 2004 366 11 Materiality Level:		INCOME DE LO III					
10 Materiality Level:							
11 Materiality Level:				266			
12							
13		materiality Level.		U			
0							
11,776				0	0	0	
78 Other additions less than materiality level 0 0 0 0 1, 0 7 Total Additions 11,776 0 0 0 0 0 0 0 0 0		Total Material additions					
11,776						·	
80 Deduct:	79	Total Additions		-			
10 Deduct:				,	•	,	
83 Dividends not taxable under section 83	81	Deduct:					
83 Dividends not taxable under section 83	82	Gain on disposal of assets per f/s	-			0	
185 Depreciation in inventory, end of prior year -			-			0	
66 Scientific research expenses claimed in year from Form T661 - 0 77 Bad debts - 0 88 Book income of joint venture or partnership - 0 89 Equity in income from subsidiary or affiliates - 0 91 Other income from financial statements - 0 92 - - 93 - 0 94 - 0 95 Other deductions: (Please explain in detail the nature of the item) - 0 96 Deferred financing costs - 7,838 7,838 97 - 0 0 98 Total Deductions: = 7,838 7,838 100 - - 0 101 Recap of Material Deductions: = 7,838 0 7,838 102 0 0 0 0 0 103 0 0 0 0 0 101 Recap of Material Deductions: = 7,838 0 7,838 102 0	84	Terminal loss from Schedule 8	-			0	
87 Bad debts - 0 88 Book income of joint venture or partnership - 0 99 Contributions to a qualifying environment trust - 0 90 Contributions to a qualifying environment trust - 0 91 Other income from financial statements - 0 92 - 0 93 - 0 94 - 0 95 Other deductions: (Please explain in detail the nature of the item) - 0 95 Deferred financing costs - 7,838 7,838 97 - 0 0 98 Beautiful properties of the item of the ite			-			0	
B8 Book income of joint venture or partnership -			-			0	
Security in income from subsidiary or affiliates -			-				
Solid Contributions to a qualifying environment trust			-				
91 Other income from financial statements			-				
92 -							
93		Other income from financial statements	-			0	
94							
95 Other deductions: (Please explain in detail the nature of the item) -							
Deferred financing costs - 7,838 7,838 97 98 - 0 0 0 0 0 0 0 0	_	Other deductions (Disease symbols in detail the meture of the items)					
97			-	7 020			
98		Deferred financing costs		1,030			
99 Total Deductions			-				
100 Recap of Material Deductions: 102 0 0 0 0 103 0 0 0 0 104 0 0 0 0 105 0 0 0 0 106 0 0 0 0 107 0 0 0 0 108 0 0 0 0 109 0 0 0 0 110 0 0 0 0 111 0 0 0 0 112 0 0 0 0 113 0 0 0 0 114 0 0 0 0 115 0 0 0 0 116 Deferred financing costs 7,838 0 7,838 117 0 0 0 0 0 118 0 0 0 0 0 119 Total Deductions exceed materiality level		Total Deductions	-	7 838	0		
101 Recap of Material Deductions:		Total Boadoliono	_	1,000	O.	7,000	
102 0 0 0 103 0 0 0 104 0 0 0 105 0 0 0 106 0 0 0 107 0 0 0 108 0 0 0 109 0 0 0 110 0 0 0 111 0 0 0 112 0 0 0 113 0 0 0 114 0 0 0 115 0 0 0 116 Deferred financing costs 7,838 0 7,838 117 0 0 0 0 118 0 0 0 0 119 Total Deductions exceed materiality level 7,838 0 7,838 120 Other deductions less than materiality level 0 0 0 121 Total Deductions 7,838 0 7,838 <td></td> <td>Recap of Material Deductions:</td> <td></td> <td></td> <td></td> <td></td> <td></td>		Recap of Material Deductions:					
103 0 0 0 104 0 0 0 105 0 0 0 106 0 0 0 107 0 0 0 108 0 0 0 109 0 0 0 110 0 0 0 111 0 0 0 112 0 0 0 113 0 0 0 114 0 0 0 115 0 0 0 116 Deferred financing costs 7,838 0 7,838 117 0 0 0 0 118 0 0 0 0 119 Total Deductions exceed materiality level 7,838 0 7,838 120 Other deductions less than materiality level 0 0 0 121 Total Deductions 7,838 0 7,838				0	0	0	
105 0 0 0 106 0 0 0 107 0 0 0 108 0 0 0 109 0 0 0 110 0 0 0 111 0 0 0 112 0 0 0 113 0 0 0 114 0 0 0 115 0 0 0 116 0 0 0 117 0 0 0 118 0 0 0 119 Total Deductions exceed materiality level 7,838 0 7,838 120 Other deductions less than materiality level 0 0 0 121 Total Deductions 7,838 0 7,838				0	0	0	
106 0 0 0 0 107 0 0 0 0 108 0 0 0 0 109 0 0 0 0 110 0 0 0 0 111 0 0 0 0 112 0 0 0 0 113 0 0 0 0 114 0 0 0 0 115 0 0 0 0 116 Deferred financing costs 7,838 0 7,838 117 0 0 0 0 118 0 0 0 0 119 Total Deductions exceed materiality level 7,838 0 7,838 120 Other deductions less than materiality level 0 0 0 121 Total Deductions 7,838 0 7,838	104			0	0	0	
107 0 0 0 108 0 0 0 109 0 0 0 0 110 0 0 0 0 111 0 0 0 0 112 0 0 0 0 113 0 0 0 0 114 0 0 0 0 115 0 0 0 0 116 Deferred financing costs 7,838 0 7,838 117 0 0 0 0 118 0 0 0 0 119 Total Deductions exceed materiality level 7,838 0 7,838 120 Other deductions less than materiality level 0 0 0 121 Total Deductions 7,838 0 7,838				0	0	0	
108 0 0 0 109 0 0 0 110 0 0 0 111 0 0 0 112 0 0 0 113 0 0 0 114 0 0 0 115 0 0 0 116 Deferred financing costs 7,838 0 7,838 117 0 0 0 0 118 0 0 0 0 119 Total Deductions exceed materiality level 7,838 0 7,838 120 Other deductions less than materiality level 0 0 0 121 Total Deductions 7,838 0 7,838							
109							
110 0 0 0 111 0 0 0 112 0 0 0 113 0 0 0 114 0 0 0 115 0 0 0 116 Deferred financing costs 7,838 0 7,838 117 0 0 0 0 118 0 0 0 0 119 Total Deductions exceed materiality level 7,838 0 7,838 120 Other deductions less than materiality level 0 0 0 121 Total Deductions 7,838 0 7,838							
111 0 0 0 112 0 0 0 113 0 0 0 114 0 0 0 115 0 0 0 116 Deferred financing costs 7,838 0 7,838 117 0 0 0 0 118 0 0 0 0 119 Total Deductions exceed materiality level 7,838 0 7,838 120 Other deductions less than materiality level 0 0 0 121 Total Deductions 7,838 0 7,838							
112 0 0 0 113 0 0 0 114 0 0 0 115 0 0 0 116 Deferred financing costs 7,838 0 7,838 117 0 0 0 118 0 0 0 119 Total Deductions exceed materiality level 7,838 0 7,838 120 Other deductions less than materiality level 0 0 0 121 Total Deductions 7,838 0 7,838							
113 0 0 0 114 0 0 0 115 0 0 0 116 Deferred financing costs 7,838 0 7,838 117 0 0 0 118 0 0 0 119 Total Deductions exceed materiality level 7,838 0 7,838 120 Other deductions less than materiality level 0 0 0 121 Total Deductions 7,838 0 7,838							
114 0 0 0 115 0 0 0 116 Deferred financing costs 7,838 0 7,838 117 0 0 0 118 0 0 0 119 Total Deductions exceed materiality level 7,838 0 7,838 120 Other deductions less than materiality level 0 0 0 121 Total Deductions 7,838 0 7,838							
115 0 0 0 116 Deferred financing costs 7,838 0 7,838 117 0 0 0 118 0 0 0 119 Total Deductions exceed materiality level 7,838 0 7,838 120 Other deductions less than materiality level 0 0 0 121 Total Deductions 7,838 0 7,838	113						
116 Deferred financing costs 7,838 0 7,838 117 0 0 0 118 0 0 0 119 Total Deductions exceed materiality level 7,838 0 7,838 120 Other deductions less than materiality level 0 0 0 121 Total Deductions 7,838 0 7,838							
117 0 0 0 118 0 0 0 119 Total Deductions exceed materiality level 7,838 0 7,838 120 Other deductions less than materiality level 0 0 0 121 Total Deductions 7,838 0 7,838		Deferred financing costs					
118 0 0 0 119 Total Deductions exceed materiality level 7,838 0 7,838 120 Other deductions less than materiality level 0 0 0 121 Total Deductions 7,838 0 7,838		Deletied inidifying costs					
119 Total Deductions exceed materiality level 7,838 0 7,838 120 Other deductions less than materiality level 0 0 121 Total Deductions 7,838 0 7,838							
120 Other deductions less than materiality level 0 0 121 Total Deductions 7,838 0 7,838							
121 Total Deductions 7,838 0 7,838							
	122			7,000		7,000	

	A	В	С	D	Е	F
1					_	·
2	PILs TAXES					
3	TAX RETURN RECONCILIATION (TAXREC 3)					
4	Shareholder-only Items should be shown on TAXREC 3	LINE	M of F	Non-wires	Wires-only	
5	ITEMS ON WHICH TRUE-UP DOES NOT APPLY		Corporate	Eliminations	Tax	
	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
7	(IOI WITES-OTHY DUSTITESS - SEE S. 72 OEB ACT)		Return		Return	
_	Utility Name: Port Colborne		Retuin		Version 2009.1	
9	othity Name. For Colborne				Version 2009.1	
10						
	Reporting period: 2004					
	Number of days in taxation year:		366			
13	· ·					
14						
15						
16	Section C: Reconciliation of accounting income to taxable income					
17	Add:					
18						
	Recapture of capital cost allowance	+			0	
	CCA adjustments	+			0	
	CEC adjustments	+			0	
	Gain on sale of non-utility eligible capital property	+			0	
	Gain on sale of utility eligible capital property	+			0	
	Loss from joint ventures or partnerships	+			0	
	Deemed dividend income	+			0	
	Loss in equity of subsidiaries and affiliates	+			0	
	Loss on disposal of utility assets	+			0	
	Loss on disposal of non-utility assets	+			0	
	Depreciation in inventory -end of year	+			0	
	Depreciation and amortization adjustments	+			0	
	Dividends credited to investment account Non-deductible meals	+	0.504		0	
		+	2,531		2,531	
	Non-deductible club dues Non-deductible automobile costs	+			0	
		+			0	
	Donations - amount per books Interest and penalties on unpaid taxes		5,197		5,197	
	Management bonuses unpaid after 180 days of year end		5,197		0,197	
	Ontario capital tax adjustments				0	
39	ontario oupitar tax aujuotinonto	+			0	
	Changes in Regulatory Asset balances	+			0	
	Imputed interest expense on Regulatory Assets	+			0	
42	, , , , , , , , , , , , , , , ,	+			0	
	Other Additions: (please explain in detail the nature of the item)	+			0	
44		+			0	
45	Deferred deregulation costs	+	4,462		4,462	
46		+				
47	Total Additions on which true-up does not apply	=	12,190	0	12,190	
48						
	Deduct:					
50						
	CCA adjustments	-			0	
	CEC adjustments	-			0	
	Depreciation and amortization adjustments	-			0	
	Gain on disposal of assets per financial statements	-			0	
	Financing fee amorization - considered to be interest expense for PILs Imputed interest income on Regulatory Assets	-			0	
	Donations - amount deductible for tax purposes	-			0	
	Income from joint ventures or partnerships				0	
59	moonto from joint voltares or partiferenipe				0	
	Ontario capital tax adjustments to current or prior year	-			0	
61	Suprime tan augustinonto to outront or prior your	-			0	
	Changes in Regulatory Asset balances	-			0	
63	g	-			0	
64		-			0	
65		-			0	
66		-			0	
67		-			0	
68	Other deductions: (Please explain in detail the nature of the item)	-			0	
69		-	_		0	
70		-			0	
71		-			0	
72		-			0	
	Total Deductions on which true-up does not apply	=	0	0	0	
74						
75						

Table 1 States Used in 2002 RAM PILs Applications for 2002 10							
Corporate Tax Rates Corporate Tax Rates Corporations Corpo	1		В	С	D	E	F
Table 1 Table 2 Table 3 Tab						v	ersion 2009
Table 1 Table 2 Table 3 Tab	_	-	r Threshold	s		-	0.0.0 2000
Table 1 Table 2 Table 2 Table 2 Table 2 Table 2 Table 3 Table 1 Table 2 Table 2 Table 2 Table 3 Table 1 Table 2 Table 2 Table 2 Table 3 Table 1 Table 2 Table 2 Table 3 Table 3 Table 3 Table 1 Table 2 Table 3 Table 4 Table 3 Table 4 Table 3 Table 4 Table 3 Table 4 Table 4 Table 4 Table 5 Table 5 Table 5 Table 5 Table 6 Table 6 Table 6 Table 7 Table 9 Table 1 Table 6 Table 7 Table 8 Table 8 Table 8 Table 9 Tab		Utility Name: Port Colborne	:				
Care Section		Reporting period: 2004					
Care Large	7						Table 1
Table 2 Table 3 Tabl		Rates Used in 2002 RAM PI	Ls Applicat	ions for 2002	2		Tubic 1
Year 200,000 700,000	9	Income Range				200,001	
		RAM 2002	.,				>700000
Process Proc	11 12	Incomo Tay Pato	Year	200,000		700,000	
Second Color Col			2002				
Separation Sep		Federal (Includes surtax)		26.12%		26.12%	26.12%
Capital Tax Rate	_	and Ontario blended					
CT rate	16 17	Blended rate		38.62%		38.62%	38.62%
CT rate		Canital Tay Rate		0.300%			
		LCT rate					
SSMM S,000,000 SSMM S,000,000 Secretal Large SSMM S,000,000 Secretal Large Stemption *** Include copies of the actual tax return allocation calculations in your Include copies of the actual tax return allocation calculations in your Include copies of the actual tax return allocation calculations Include cop	_	Surtax					
Semption Somm Som		Ontario Capital Tax	MAX	5,000,000			
A		Exemption **	\$5MM	3,000,000			
Table 2 Table 3 Table 3 Table 3 Table 4 Table 2 Table 2 Table 2 Table 2 Table 2 Table 2 Table 2 Table 3 Table 3 Table 3 Table 3 Table 4 Table 2 Table 2 Table 2 Table 2 Table 2 Table 3 Tab		•	MAX	10 000 000			
*Exemption amounts must agree with the Board-approved 2002 RAM *PILs filing Table 2 *Expected Income Tax Rates for 2004 and Capital Tax Exemptions for 2004 *Income Range			\$10MM	10,000,000			
Table 2 Table 3 Tab			must agre	e with the	Board-app	roved 200	2 RAM
Comparison Com		PILs filing					
Comparison Com	23	•					
Comparison Com	24 25						Table 2
Come Range		Expected Income Tax Rates	s for 2004 a	nd Capital Ta	x Exemption	s for 2004	Tubic 2
Year 250,000 400,000 1,128,000	27	Income Range					
Come Tax Rate		Expected Rates		1.7			>1,128,000
Current year	29 30	Incomo Tay Pato	Year	250,000	400,000	1,128,000	
Comparison Com	_		2004				
Blended rate 2004 36.12%		Federal (Includes surtax)		22.12%	22.12%	22.12%	22.12%
Capital Tax Rate	_	Ontario	2004	14.00%	14.00%	14.00%	14.00%
CT rate 2004 0.200%	34	Blended rate	2004	36.12%	36.12%	36.12%	36.12%
CT rate 2004 0.200%	35	Conital Tay Data	2004	0.2000/			
Surtax							
Seemption Seem		Surtax					
Federal Large Corporations Tax Exemption *** 2004 ***Allocation of exemptions must comply with the Board's instructions egarding regulated activities. Table 3 ***Table 3		Ontario Capital Tax		5 000 000			
Corporations Tax \$50MM \$50MM \$10,000,000 \$ \$ \$ \$ \$ \$ \$ \$ \$		Exemption *** 2004	\$5MM	5,000,000			
Sommon S			MAX	40,000,000			
**Allocation of exemptions must comply with the Board's instructions egarding regulated activities. Table 3 **Input Information from Utility's Actual 2004 Tax Returns **Income Range			\$50MM	10,000,000			
Table 3 Tabl	_		tions mus	t comply v	vith the Bo	ard's instr	uctions
Table 3 Name		-					
Description Compute	12 13						Table 3
to to 400,000 1,128,000 250,000 400,000 1,128,000 1,128,000 250,000 400,000 1,128,000 200 200 200 200 200 200 200 200 200		Input Information from Utili	ty's Actual	2004 Tax Ret	urns		145100
Year 250,000 400,000 1,128,000 1,128,000 1,128,000 1,128,000 1,128,000 1,128,000 1,128,000 1,128,000 1,128,000 1,128,000 1,128,000 1,128,000 1,128,000 1,128,000 1,128,000 1,128,000 1,128,000 1,128,000 1,128,000 1,108,000 1,108,000 1,108,000 1,108,000 1,108,000 1,128,000 1,128,000 1,108,000 1		Income Range		_		-	
Current year 2004 22.12% 22.1	6 7		V				>1,128,000
2004		Income Tay Pate	Year	250,000	400,000	1,128,000	
22.12% 22.12% 22.12% 22.12% 22.12%	-		2004				
September 36.12% 36.12% 36.12% 36.12%		Federal (Includes surtax)		22.12%	22.12%	22.12%	22.12%
Capital Tax Rate 0.300% 0.200%	51	Ontario					14.00%
CT rate 0.200% Surtax 1.12% Ontario Capital Tax \$ MAX \$ \$5MM 92,136 Ederal Large Corporations Tax \$ \$50MM \$ 163,187 Exemption * Include copies of the actual tax return allocation calculations in your	52	Blended rate		36.12%	36.12%	36.12%	36.12%
CT rate 0.200% Surtax 1.12% Ontario Capital Tax \$ MAX \$ \$5MM 92,136 Ederal Large Corporations Tax \$ \$50MM \$ 163,187 Exemption * Include copies of the actual tax return allocation calculations in your	53 54	Capital Tay Bata		0.2000/			
Surtax 1.12% 92,136 Exemption * \$5MM 92,136 Corporations Tax \$50MM 163,187 Exemption * \$100 According to the actual tax return allocation calculations in your							
Ontario Capital Tax Exemption * \$5MM 92,136 Gederal Large Corporations Tax Exemption * Include copies of the actual tax return allocation calculations in your	-	Surtax					
Federal Large Corporations Tax Exemption * Include copies of the actual tax return allocation calculations in your		Ontario Capital Tax	MAX				
corporations Tax \$50MM 163,187 Include copies of the actual tax return allocation calculations in your		Exemption *	\$5MM	92,136			
corporations Tax \$50MM 163,187		Federal Large	MAX	400 407			
Include copies of the actual tax return allocation calculations in your				163,187			
	59	* Include conice of the	actual tax	return all	ocation cal	culations	in your
oubinission. Ontano G125 page 11, Teueral 12 Schedule 30							iii youi
	0	aubiniaalon. Ontano C	123 page	ii, ieuera	1 12 3CHE0	ui c 30	

	A	В	С	D	Е	F	G	Н	1	J	K	L	М	Ν	0
1	PILs TAXES														
2	Analysis of PILs Tax Account	1562:													
3	Utility Name: Port Colborne														Version 2009.1
4	Reporting period: 2004				Sign Convention	on: 4	for increase;	for	decrease						0
5															
6															
7															
8	Year start:		10/1/2001		1/1/2002		1/1/2003		1/1/2004		1/1/2005		1/1/2006		
9	Year end:		12/31/2001		12/31/2002		12/31/2003		12/31/2004		12/31/2005		4/30/2006		Total
10															
11	Opening balance:	=					_								
	Board-approved PILs tax	+/-													
12	proxy from Decisions (1)														
	PILs proxy from April 1, 2005														
13	- input 9/12 of amount														
	True-up Variance	+/-													
14	Adjustment Q4, 2001 (2)														
	True-up Variance	+/-													
15	Adjustment (3)														
	Deferral Account Variance														
16	Adjustment Q4, 2001 (4)														
	Deferral Account Variance	+/-					-								
17	Adjustment (5)														
	Adjustments to reported	+/-									•				
18	prior years' variances (6)														
19	Carrying charges (7)	+/-					<u>-</u>		<u>-</u>						
	PILs billed to (collected	-													
20	from) customers (8)														
21															
22	Ending balance: # 1562		0		0		0		0		0		0		0
23	<u>'</u>		·		-										

26 27 Uncollected PILs

25

38

39

40 41

42

43 44

50

63

64

65 67

68

70 71

73 74

75

76

28 NOTE: The purpose of this worksheet is to show the movement in Account 1562 which establishes the receivable from or liability to ratepayers. Please identify if Method 1, 2 or 3 was used to account for the PILs proxy and recovery. ANSWER:

- 33 (1) (i) From the Board's Decision see Inclusion in Rates, Part III of the TAXCALC spreadsheet for Q4 2001 and 2002. 34 Please insert the Q4, 2001 proxy in column C even though it was approved effective March 1, 2002. 35 36 37 If the Board gave more than one decision in the year, calculate a weighted average proxy.
 - (ii) If the Board approved different amounts, input the Board-approved amounts in cells C13 and E13.
 - (iii) Column G In 2003, the initial estimate should include the Q4 2001 PILs tax proxy and the 2002 PILs tax proxy.
 - (iv) Column I The Q4 2001 PILs tax proxy was removed from rates on April 1, 2004 and the 2002 PILs tax proxy remained.
 - (v) Column K The 2002 PILs tax proxy applies to January 1 to March 31, 2005, and the new 2005 PILs tax proxy from April 1 to December 31, 2005.
 - (vi) Column M The 2005 PILs tax proxy will used for the period from January 1 to April 30, 2006.
 - (2) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I132, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be trued up in 2002, 2003 and for the period January 1- March 31, 2004. Input the variance in the whole year reconcilation.
- 45 (3) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I132, of the TAXCALC spreadsheet. 46 47 The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.
- 48 (4) From the Ministry of Finance Variance Column, under Future True-ups, Part IV b, cell I181, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be 49 trued up in 2002, 2003 and for the period January 1- March 31, 2004. Input the deferral variance in the whole year reconciliation.
- 51 (5) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I181, of the TAXCALC spreadsheet. 52 53 The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.
 - (6) The correcting entry should be shown in the year the entry was made. The true-up of the carrying charges will have to be reviewed.
- 54 55 56 57 (7) Carrying charges are calculated on a simple interest basis.
- 58 (8) (i) PILs collected from customers from March 1, 2002 to March 31, 2004 were based on a fixed charge and a volumetric charge recovery by class. The PILs rate 59 components for Q4, 2001and 2002 were calculated in the 2002 approved RAM on sheet 6 and sheet 8. In April 2004, the PILs recovery was based on the 60 61 62 2002 PILs tax proxy recovered by the volumetric rate by class as calculated on sheet 7 of the 2004 RAM. The 2005 PILs tax proxy is being recovered on a volumetric basis by class.
 - (ii) Collections should equal: (a) the actual volumes/ load (kWhs, kWs, Kva) for the period (including net unbilled at period end), multiplied by the PILs volumetric proxy rates by class (from the Q4, 2001and 2002 RAM worksheets) for 2002, 2003 and January 1 to March 31, 2004; plus, (b) customer counts by class in the same period multiplied by the PILs fixed charge rate components.
 - In 2004, use the Board-approved 2002 PILs proxy, recovered on a volumetric basis by class as calculated by the 2004 RAM, sheet 7, for the period April 1 to December 31, 2004, and add this total to the results from the sentence above for January 1 to March 31, 2004.
 - In 2005, use the Board-approved 2005 PILs proxy, recovered on a volumetric basis by class as calculated by the 2005 RAM, sheet 4, for the period April 1 to December 31, 2005. To this total, the 2004 volumetric PILs proxy rate by class should be used to calculate the recovery for the period January 1 to March 31, 2005.
 - (9) Any interim PILs recovery from Board Decisions will be recorded in APH Account # 1590. Final reconciliation of PILs proxy taxes will have to include amounts from 1562 and from 1590.

Canadian Niagara Power Inc. EB-2012-0112 PILs Binder Exhibit 4 Tab 2 Schedule 5 Page 1 of 1 Filed: May 11, 2012

2005 SIMPILS TRUE-UP MODEL

	A	В	С	D	E
1	PILs TAXES				Version 2009.1
2	REGULATORY INFORMATION (REGINFO)				
	Utility Name: CNPI - Port Colborne			Colour Code	
	Reporting period: 2005			Input Cell	
5 6	Days in reporting paried:	265	dove	Formula in Cell	
7	Days in reporting period: Total days in the calendar year:	365 365	days days		
8	Total days in the calcinal year.	000	aayo		
_	BACKGROUND				
10	Has the utility reviewed section 149(1) ITA to				
11	confirm that it is not subject to regular corporate				
12	tax (and therefore subject to PILs)?		Y/N	N/A	
	Was the utility recently acquired by Hydro One				
15	and now subject to s.89 & 90 PILs?		Y/N	N	
17	Is the utility a non-profit corporation?		Y/N	N	
	(If it is a non-profit corporation, please contact the Rates Manager at the OEB)		1/14	14	
10	Are the Ontario Capital Tax & Large Corporations Tax Exemptions	OCT	Y/N	Υ	
	shared among the corporate group?	LCT	Y/N	Ү	
	Please identify the % used to allocate the OCT and LCT exemptions in	OCT	1713	100%	
22	Cells C65 & C74 in the TAXCALC spreadsheet.	LCT		0%	
23	Accounting Year End		Date	12-31-2005	
20			Date	12-31-2003	
	MARR NO TAX CALCULATIONS				Regulatory
	SHEET #7 FINAL RUD MODEL DATA				Income
	(FROM 1999 FINANCIAL STATEMENTS) USE BOARD-APPROVED AMOUNTS				
30	OSE BOARD-ALL ROYED AMOUNTS				
31	Rate Base (wires-only)			10,728,080	
33	Common Equity Ratio (CER)			50.00%	
7	1-CER			50.00%	
30	Target Return On Equity			9.88%	
-	Debt rate			7.25%	
+0					
TZ	Market Adjusted Revenue Requirement			918,860	
43	1999 return from RUD Sheet #7			441,219	441,219
45	Total Incremental revenue			477,641	
	Input: Board-approved dollar amounts phased-in			044 450	044 450
47	Amount allowed in 2001 Amount allowed in 2002			211,450 159,219	The state of the s
49	Amount allowed in 2002 Amount allowed in 2003 and 2004 (will be zero due to Bill 210			_ 159,219	139,219
50	unless authorized by the Minister and the Board)			159219	159,219
51	Amount allowed in 2005 - Third tranche of MARR re: CDM				1
52	Other Board-approved changes to MARR or incremental revenue			_	
53	Total Daniel (construction)				074.400
54 55	Total Regulatory Income				971,108
	Equity			5,364,040	
57	· ,				
	Return at target ROE			529,967	
59	Dalu			5.004.045	
60	Debt			5,364,040	
	Deemed interest amount in 100% of MARR			388,893	
63				230,000	
	Phase-in of interest - Year 1 (2001)			276,232	
65	((D43+D47)/D41)*D61			0.10.015	
	Phase-in of interest - Year 2 (2002) ((D43+D47+D48)/D41)*D61			343,619	
67 68	((D43+D47+D48)/D41)*D61 Phase-in of interest - Year 3 (2003) and forward			343,619	
69	((D43+D47+D48)/D41)*D61 (due to Bill 210)			040,019	
	Phase-in of interest - 2005			388,893	
71					
72					

_	A	В	С	D	E	F	G	Н
1 2 3 4	PILS TAXES PILS DEFERRAL AND VARIANCE ACCOUNTS TAX CALCULATIONS (TAXCALC) (Wires-only business - see Tab TAXREC)	ITEM	Initial Estimate		M of F Filing Variance K-C	M of F Filing Variance Explanation	Tax Returns	
5	Utility Name: CNPI - Port Colborne					Explanation	Version 2009.1	
7	Reporting period: 2005						Column	
9	Days in reporting period:	365	days				Brought	
10	Total days in the calendar year:	365	days				From TAXREC	
12			\$		\$		\$	
14 15	I) CORPORATE INCOME TAXES							
16	Regulatory Net Income REGINFO E53	1	971,108		-974,520		-3,412	
	BOOK TO TAX ADJUSTMENTS							
20	Additions: Depreciation & Amortization	2	554,616		-355,204		199,412	
21 22	Employee Benefit Plans - Accrued, Not Paid Tax reserves - beginning of year	3 4			33,154		0 33,154	
23	Reserves from financial statements - end of year Regulatory Adjustments - increase in income	4 5			83,768 0		83,768 0	
25 26	Other Additions (See Tab entitled "TAXREC") "Material" Items from "TAXREC" worksheet	6			713		713	
27 28	Other Additions (not "Material") "TAXREC" "Material Items from "TAXREC 2" worksheet	6			9,194		9,194	
29	Other Additions (not "Material") "TAXREC 2"	6			13,917		13,917	
30	Items on which true-up does not apply "TAXREC 3"				10,517		10,517	
33	Deductions: Input positive numbers Capital Cost Allowance and CEC	7	349,339		17,202		366,541	
34 35	Employee Benefit Plans - Paid Amounts Items Capitalized for Regulatory Purposes	8			96,714		96,714	
36	Regulatory Adjustments - deduction for tax purposes in Item 5 Interest Expense Deemed/ Incurred	10	388,893		21,755		0 410,648	
38	Tax reserves - end of year Reserves from financial statements - beginning of year	4	250,000		102,601		102,601	
40	Contributions to pension plans Contributions to pension plans	3			0		0	
41	Interest capitalized for accounting but deducted for tax	3 11			0 1,865		0 1,865	
43 44	Other Deductions (See Tab entitled "TAXREC") "Material" Items from "TAXREC" worksheet	12	23,349		-23,349		0	
45 46	Other Deductions (not "Material") "TAXREC" Material Items from "TAXREC 2" worksheet	12			9,786		9,786	
47 48	Other Deductions (not "Material") "TAXREC 2" Items on which true-up does not apply "TAXREC 3"	12			0		0	
49 50	TAXABLE INCOME/ (LOSS)		764,143		(1,415,552)		(651,409)	
51 52	BLENDED INCOME TAX RATE		704,143		(1,415,332)		(031,409)	
53	Tab Tax Rates - Regulatory from Table 1; Actual from Table 3	13	27.50%		8.6200%		36.12%	
54 55	REGULATORY INCOME TAX		210,139		-128,674	Actual	81,465	
56 57								
59	Miscellaneous Tax Credits	14			0	Actual	0	
60	Total Regulatory Income Tax		210,139		-128,674	Actual	81,465	
62 63	II) CAPITAL TAXES							
64 65	Ontario							
66 67	Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	15 16	10,728,080 7,500,000		-4,880,372 -7,325,611		5,847,708 174,389	
68 69	Taxable Capital		3,228,080		-12,205,983		5,673,319	
70 71	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	17	0.3000%		0.0000%		0.3000%	
72	Ontario Capital Tax		9,684		7,336		17,020	
74	Federal Large Corporations Tax	40	40.700.000		-4.059.028		0.000.050	
76	Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	18 19	10,728,080 50,000,000		-49,898,120		6,669,052 101,880	
78	Taxable Capital		0		-53,957,148		6,567,172	
80	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	20	0.1750%		0.0250%		0.2000%	
81 82	Gross Amount of LCT before surtax offset (Taxable Capital x Rate) Less: Federal Surtax 1.12% x Taxable Income	21	0		13,134 0		13,134 0	
	Net LCT		0		13,134		13,134	
	III) INCLUSION IN RATES							
87 88	Income Tax Rate used for gross- up (exclude surtax)		27.50%					
89	Income Tax (proxy tax is grossed-up)	22	289,842			Actual 2005	81,465	
91	LCT (proxy tax is grossed-up) Ontario Capital Tax (no gross-up since it is deductible)	23	9,684			Actual 2005 Actual 2005	11,493 16,307	
93 94			0,004				. 0,007	
95 96	Total PILs for Rate Adjustment – MUST AGREE WITH 2005 RAM DECISION	25	299,527			Actual 2005	109,265	
97	RAM DECISION							
98 99	IV) FUTURE TRUE-UPS							
101	IV a) Calculation of the True-up Variance In Additions:				DR/(CR)			
	Employee Benefit Plans - Accrued, Not Paid	3 4		_	0 33,154			
104	Reserves from financial statements-end of year Regulatory Adjustments	4 5			83,768			
106	Other additions "Material" Items TAXREC Other additions "Material" Items TAXREC 2	6			713 9,194			
108	In Deductions - positive numbers Employee Benefit Plans - Paid Amounts	8			9,194			
110	Items Capitalized for Regulatory Purposes	9			96,714 0			
112	Regulatory Adjustments Interest Adjustment for tax purposes (See Below - cell I206)	10 11 4			23,620			
114	Tax reserves claimed in current year Reserves from F/S beginning of year	4			102,601			
116	Contributions to deferred income plans Contributions to pension plans	3			0			
117 118	Other deductions "Material" Items TAXREC Other deductions "Material" Item TAXREC 2	12 12			-23,349 9,786			
119 120	Total TRUE-UPS before tax effect	26		=	-82,543			
121	Income Tax Rate (excluding surtax) from 2005 Utility's tax return			x	36.12%			
			_	_				_

	A	В	С	D	Е	F	G	Н
	PILs TAXES	ITEM	Initial	Ē	M of F	M of F	Tax	
3	PILS DEFERRAL AND VARIANCE ACCOUNTS TAX CALCULATIONS (TAXCALC)		Estimate	-	Filing Variance	Filing Variance	Returns	
5	("Wires-only" business - see Tab TAXREC) 0				K-C	Explanation	Version 2009.1	
6	Utility Name: CNPI - Port Colborne						Version 2005.1	
7	Reporting period: 2005						Column	
9	Days in reporting period:	365 365	days				Brought	
11	Total days in the calendar year:	303	days				From TAXREC	
12			\$		\$		\$	
123								
124	Income Tax Effect on True-up adjustments			=	-29,815			
126 127	Less: Miscellaneous Tax Credits	14			0			
128	Total Income Tax on True-ups				-29,815			
129	Income Tax Rate used for gross-up (exclude surtax)				35.00%			
131								
132 133	TRUE-UP VARIANCE ADJUSTMENT				(45,869)			
134	IV b) Calculation of the Deferral Account Variance caused by changes in legislation							
136	REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial estimate column)			=	764,143			
137 138	REVISED CORPORATE INCOME TAX RATE			x	36.12%			-
139	REVISED REGULATORY INCOME TAX			=	276,008			
141								
142	Less: Revised Miscellaneous Tax Credits			-	0			
144	Total Revised Regulatory Income Tax			=	276,008			
145	Less: Regulatory Income Tax reported in the Initial Estimate Column							
146	(Cell C58)			-	210,139			
148	Regulatory Income Tax Variance			=	65,869			
149 150	Ontario Capital Tax							
151 152	Base Less: Exemption from tab Tax Rates, Table 2, cell C39			=	10,728,080 7,500,000			
153	Revised deemed taxable capital			=	3,228,080			
154 155	Rate - Tab Tax Rates cell C54			x	0.3000%			
156 157	Revised Ontario Capital Tax							
157	Less: Ontario Capital Tax reported in the initial estimate column (Cell			=	9,684			
158 159	C70) Regulatory Ontario Capital Tax Variance			=	9,684			
160								
161 162	Federal LCT Base				10,728,080			
163	Less: Exemption from tab Tax Rates, Table 2, cell C40 Revised Federal LCT			E	50,000,000 (39,271,920)			
165				=				
166 167	Rate (as a result of legislative changes) tab 'Tax Rates' cell C51	-			0.2000%			
168	Gross Amount				0			
169 170	Less: Federal surtax Revised Net LCT			=	0			
171	Less: Federal LCT reported in the initial estimate column (Cell C82)	-		-	0			
173	Regulatory Federal LCT Variance			=	0			
174 175	Actual Income Tax Rate used for gross-up (exclude surtax)			L	35.00%			
176	Income Tax (grossed-up)			+	101,337			
178	LCT (grossed-up)			+	0			
179 180	Ontario Capital Tax			+	0			
181	DEFERRAL ACCOUNT VARIANCE ADJUSTMENT			=	101,337			
183	TRUE-UP VARIANCE (from cell l132)			+	(45,869)			
184 185	Total Deferral Account Entry (Positive Entry = Debit)			=	55,469			
186	(Deferral Account Variance + True-up Variance)			_	33,469			
187 188		-				<u> </u>		
189	NA INTERPOL PORTION OF THE PROPERTY.							
190 191	V) INTEREST PORTION OF TRUE-UP Variance Caused By Phase-in of Deemed Debt							L
192 193	Total deemed interest (REGINFO)				388,893			
194	Interest phased-in (Cell C36)				388,893 343,619			
195 196	Variance due to phase-in of debt component of MARR in rates			-	45,274			\vdash
197	according to the Board's decision				,_,			
198 199	Other Interest Variances (i.e. Borrowing Levels							
200	Above Deemed Debt per Rate Handbook) Interest deducted on MoF filing (Cell K36+K41)				412,513			
202	Actual Interest Paid				388,893			
203	Variance caused by excess debt	-			23,620			
205								
207	Interest Adjustment for Tax Purposes (carry forward to Cell I112)				23,620			
208	Total Interest Variance				21,654			
210								
211								

	A	В	С	D	Е	F	G
_						Г	g
	PILs TAXES	LINE	M of F	Non-wires	Wires-only		
	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax		
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return		
4	0		Return				
5					Version 2009.1		
6	Section A: Identification:						
_	Utility Name: CNPI - Port Colborne						
	Reporting period: 2005						
	Taxation Year's start date:						
	Taxation Year's end date:						
11	Number of days in taxation year:		365	days			
12							
13	Please enter the Materiality Level :		0	< - enter materiality	level		
14	(0.25% x Rate Base x CER)	Y/N		ĺ			
15	(0.25% x Net Assets)	Y/N					
16		Y/N					
	Or other measure (please provide the basis of the amount)						
	Does the utility carry on non-wires related operation?	Y/N	_				
	(Please complete the questionnaire in the Background questionnaire	works	neet.)				
19							
	Note: Carry forward Wires-only Data to Tab "TAXCALC" Column K						
21							
22	Section B: Financial statements data:						
23	Input unconsolidated financial statement data submitted with Tax returns.						
24	The actual categories of the income statements should be used.						
25	If required please change the descriptions except for amortization, interest	t evnon	se and provision for	income tav			
26		. UNDEIL	se and provision to	Joino tax			
_	Please enter the non-wire energian's amount as a resitive number the	rogro	automatically trans-	all amounts			
27	Please enter the non-wire operation's amount as a positive number, the pr			an amounts			
28	in the "non-wires elimination column" as negative values in TAXREC and	IAXRE	UZ.				
29							
	Income:						
31	Energy Sales	+	18,122,000		18,122,000		
32	Distribution Revenue	+			0		
33	Other Income	+			0		
34	Miscellaneous income	+			0		
35	Wiscellaneous income	+			0		
_	D	-			U		
	Revenue should be entered above this line						
37							
	Costs and Expenses:						
39	Cost of energy purchased	-	15,490,217		15,490,217		
40	Administration	-	1,208,161		1,208,161		
41	Customer billing and collecting	-	501,679		501,679		
42	Operations and maintenance	-	688,479		688,479		
43		-	199,412				
	Amortization	_	_		199,412		
44	Ontario Capital Tax	-	37,464		37,464		
45	Capitalized	-			0		
46	Recovery of Regulatory Assets	-			0		
47		-			0		
48		-			0		
49							
50	Net Income Before Interest & Income Taxes EBIT	=	-3,412	0	-3,412		
	Less: Interest expense for accounting purposes	-	410,648	ŭ	410,648		
52	Provision for payments in lieu of income taxes	-	-616,825		-616,825		
	Net Income (loss)			0			
ეკ		=	202,765	U	202,765		
- 4	(The Net Income (loss) on the MoF column should equal to the net income (loss)						
54	per financial statements on Schedule 1 of the tax return.)						
55							
	Section C: Reconciliation of accounting income to taxable income						
	From T2 Schedule 1						
58	BOOK TO TAX ADDITIONS:						
	Provision for income tax	+	-616,825	0	-616,825		
	Federal large corporation tax	+	0	- C	0		
	Depreciation & Amortization	+	199,412	0	199,412		+
	Employee benefit plans-accrued, not paid	+	100,412	0	100,412		
	Tax reserves - beginning of year		33,154	0	33,154		
		+					
	Reserves from financial statements- end of year	+	83,768	0	83,768		
	Regulatory adjustments on which true-up may apply (see A66)	+			0		
	Items on which true-up does not apply "TAXREC 3"	<u></u>	13,917	0	13,917		
67	Material addition items from TAXREC 2	+	9,194	0	9,194		
	Other addition items (not Material) from TAXREC 2	+	0	0	0		
69	The state of the s		Ü	Ŭ			
70	Subtotal		-277,380	0	-277,380		
71	Gubiotal	1	-211,300	U	-211,300		
_	Other Additional (Diagon purifying the metions of the 1997)						
	Other Additions: (Please explain the nature of the additions)						
	Recapture of CCA	+			0		
	Non-deductible meals and entertainment expense	+			0		
	Capital items expensed	+			0		
	Ontario apprentice and co-op credits	+	713		713		
77		+			0		
78		+			0		
79		+			0		
	Total Other Additions		7/0		·		
80	Total Other Additions	=	713	0	713		
81							
82	Total Additions	=	-276,667	0	-276,667		
83							
84	Recap Material Additions:	<u> </u>					
85			0	0	0	-	
86			0	0	0		
87			0	0	0		
			U	U	U		

	Λ	В	С	D	Е	F G
1	PILS TAXES	LINE		Non-wires		F G
2	TAX RETURN RECONCILIATION (TAXREC)	LINE	M of F Corporate	Eliminations	Wires-only Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax	LIIIIIIIIIIIII	Return	
4	O Dusiness - See S. 72 OED Act)		Return		Neturn	
5			recturii		Version 2009.1	
	Ontario apprentice and co-op credits		713	0		
89	Critario appromise ana se op sicalio		0	0	0	
90			0	0	0	
91			0	0	0	
92	Total Other additions >materiality level		713	0	713	
93	Other additions (less than materiality level)		0	0	0	
94	Total Other Additions		713	0	713	
95						
96	BOOK TO TAX DEDUCTIONS:					
	Capital cost allowance	-	365,509		365,509	
	Cumulative eligible capital deduction	-	1,032		1,032	
	Employee benefit plans-paid amounts	-			0	
	Items capitalized for regulatory purposes	-	96,714		96,714	
	Regulatory adjustments :	-			0	
102		-			0	
103		-			0	
	Tax reserves - end of year	-	0	0	0	
	Reserves from financial statements- beginning of year Contributions to deferred income plans	-	102,601	0	102,601	
		-			0	
	Contributions to pension plans	<u> </u>	0	0	0	
	Items on which true-up does not apply "TAXREC 3"		ű	U		
	Interest capitalized for accounting deducted for tax	-	1,865	0	1,865	
	Material deduction items from TAXREC 2 Other deduction items (not Material) from TAXREC 2	-	9,786 0	0	9,786 0	
112		-	U	0	0	
113	Subtotal		577,507	0	577,507	
	Other deductions (Please explain the nature of the deductions)	=	377,307	U	377,307	
	Charitable donations - tax basis	-			0	
	Gain on disposal of assets	-			0	
117	Can on disposar of associa	-			0	
118					0	
119		-			0	
120	Total Other Deductions	=	0	0	0	
121				-	-	
122	Total Deductions	=	577,507	0	577,507	
123						
124	Recap Material Deductions:					
125			0	0	0	
126			0	0	0	
127			0	0	0	
128			0	0	0	
129			0	0	0	
	Total Other Deductions exceed materiality level		0	0	0	
	Other Deductions less than materiality level		0	0	0	
	Total Other Deductions		0	0	0	
133	TAVABLE NICOME		054 400		054 400	
	TAXABLE INCOME	=	-651,409	0	-651,409	
_	DEDUCT:	_				
136		-			0	
137	Net capital loss applied positive number	 -			0	
	NET TAXABLE INCOME	=	(651,409)	0	(651,409)	
140		 -	(001,409)	U	(001,409)	
	FROM ACTUAL TAX RETURNS					
	Net Federal Income Tax (Must agree with tax return)	+	0	0	0	
	Net Ontario Income Tax (Must agree with tax return)	+	81,465	0	81,465	
	Subtotal	=	81,465	0	81,465	
	Less: Miscellaneous tax credits (Must agree with tax returns)	-	0	0	0 1,400	
	Total Income Tax	=	81,465	0	81,465	
147	* *		2.,		2.,.00	
	FROM ACTUAL TAX RETURNS					
149	Net Federal Income Tax Rate (Must agree with tax return)		0.00%		0.00%	Divide federal income tax by the taxable
150	Net Ontario Income Tax Rate (Must agree with tax return)		-12.51%		-12.51%	Divide Ontario income tax by the taxable
151	Blended Income Tax Rate		-12.51%		-12.51%	
152						
	Section F: Income and Capital Taxes					
154						
	RECAP	<u> </u>				
	Total Income Taxes	+	81,465	0	81,465	
	Ontario Capital Tax	+	16,307		16,307	
	Federal Large Corporations Tax	+	11,493		11,493	
159		 	100.00=		100 55-	
160		=	109,265	0	109,265	
161						

	A	В	С	D	E	F
1	PILs TAXES	LINE	M of F	Non-wires	Wires-only	
2	Tax and Accounting Reserves		Corporate	Eliminations	Tax	
3	For MoF Column of TAXCALC		Tax		Return	
4	(for "wires-only" business - see s. 72 OEB Act)		Return			
5	0				Version 2009.1	
6						
7	Utility Name: CNPI - Port Colborne					
8	Reporting period: 2005					
9						
	TAX RESERVES					
11						
	Beginning of Year:					
13	20(1)(1)				0	
	Reserve for doubtful accounts ss. 20(1)(I)		22.45.4		0	
	Reserve for goods & services ss.20(1)(m)		33,154		33,154	
	Reserve for unpaid amounts ss.20(1)(n)				0	
	Debt and share issue expenses ss.20(1)(e) Other - Please describe				0	
	Other - Please describe Other - Please describe				0	
20	Outer - Fidase describe				0	
21					0	
	Total (carry forward to the TAXREC worksheet)		33,154	0	33,154	
23	(00,104		00,104	
	End of Year:					
25					0	
	Reserve for doubtful accounts ss. 20(1)(I)				0	
	Reserve for goods & services ss.20(1)(m)		0		0	
	Reserve for unpaid amounts ss.20(1)(n)				0	
	Debt and share issue expenses ss.20(1)(e)				0	
	Other - Please describe				0	
31	Other - Please describe				0	
32					0	
33					0	
	Insert line above this line					
	Total (carry forward to the TAXREC worksheet)		0	0	0	
36						
37						
	FINANCIAL STATEMENT RESERVES					
39	Descharation of Vision					
	Beginning of Year:				0	
41					0	
42	Environmental				0	
	Allowance for doubtful accounts				0	
	Inventory obsolescence				0	
	Property taxes				0	
	Pension and post retirement		102,601		102,601	
	Other - Please describe		102,001		0	
49					0	
	Total (carry forward to the TAXREC worksheet)		102,601	0	102,601	
51	, , , , , , , , , , , , , , , , , , , ,				,	
	End of Year:					
53					0	
54					0	
55	Environmental				0	
56	Allowance for doubtful accounts				0	
	Inventory obsolescence				0	
	Property taxes				0	
	Pension and post retirement		83,768		83,768	
	Other - Please describe				0	
61					0	
	Insert line above this line				00 =0	
	Total (carry forward to the TAXREC worksheet)		83,768	0	83,768	
64						

	A	В	С	D	Е	F
1						
	PILS TAXES	LINE	M of F	Non-wires	Wires-only	
	TAX RETURN RECONCILIATION (TAXREC 2) (for "wires-only" business - see s. 72 OEB Act)		Corporate Tax	Eliminations	Tax Return	
	RATEPAYERS ONLY		Return		Return	
6	Shareholder-only Items should be shown on TAXREC 3		retuin		Version 2009.1	
7						
8	Utility Name: CNPI - Port Colborne					
9	Reporting period: 2005					
	Number of days in taxation year:		365 0			
12	Materiality Level:		0			
13						
14						
	Section C: Reconciliation of accounting income to taxable income					
	Add:				0	
17	Gain on sale of eligible capital property	+			0	
	Loss on disposal of assets	+			0	
	Charitable donations (Only if it benefits ratepayers)	+			0	
21	Taxable capital gains	+			0	
22		+			0	
	Scientific research expenditures deducted	+			0	
24	per financial statements Capitalized interest	+			0	
	Soft costs on construction and renovation of buildings	+			0	
	Capital items expensed	+			0	
28	Debt issue expense	+			0	
	Financing fees deducted in books	+			0	
	Gain on settlement of debt	+			0	
	Interest paid on income debentures Recapture of SR&ED expenditures	+			0	
	Share issue expense	+			0	
	Write down of capital property	+			0	
35	Amounts received in respect of qualifying environment trust	+			0	
	Provision for bad debts	+			0	
37		+			0	
38		+			0	
	Other Additions: (please explain in detail the nature of the item)	+			0	
	Deferred financing costs	+	9,194		9,194	
42		+			0	
43		+			0	
44 45		+			0	
46	Total Additions	=	9,194	0	9,194	
47	Total Fladitions		0,101	<u> </u>	0,101	
	Recap of Material Additions:					
49			0	0	0	
50 51			0	0	0	
52			0	0	0	
53			0	0	0	
54			0	0	0	
55			0	0	0	
56			0	0	0	
57 58			0	0	0	
59			0	0	0	
60			0	0	0	
61			0	0	0	
62			0	0	0	
63 64			0	0	0	
65			0	0	0	
66			0	0	0	
67			0	0	0	
68			0	0	0	
69			0	0	0	
70 71			0	0	0	
72	Deferred financing costs		9,194	0	9,194	
73	<u> </u>		0,101	0	0	
74			0	0	0	

1 2 PILS TAXES UNINE CONDITION (TAXREC 2) UNINE Corporate Eliminations Tax T		А	В	С	D	E	F
3 TAX RETURN RECONCILIATION (TAXREC 2)							
A			LINE				
Sharehote-only Items should be shown on TAXREC 3 Version 2009.1					Eliminations		
Separate Separate	_					Return	
3 Nultity Name: CNPI - Port Colborne	-			Return		Varsian 2000 1	
Separting period: 2005 Separting period: 2		Silarenoider-only items should be shown on TAXILLO 3				Version 2003.1	
9 Reporting period: 2005		Utility Name: CNPI - Port Colhorne					
10 Number of days in taxation year: 0 0 1 1 1 1 1 1 1 1	9	Reporting period: 2005					
11 Materiality Level:	10	Number of days in taxation year:		365			
13							
Total Material additions	12						
Total Material additions	13						
177 Total Material additions 9,194 0 9,194 0 0 0 0 0 0 0 0 0					0	0	
18 Other additions less than materiality level 0 0 0 9,194 9 104 Additions 9,194 0 9,194 0 9,194 9 104 1	76						
179 Total Additions 9,194 0 9,194 0 9,194 0 8 10 10 10 10 10 10							
80 Deduct:							
B1 Deduct:		Total Additions		9,194	0	9,194	
B2 Gain on disposal of assets per l/s -							
83 Dividends not taxable under section 83 -						0	
B4 Terminal loss from Schedule 8 -							
185 Depreciation in inventory, end of prior year -							
86 Scientific research expenses claimed in year from Form T661 - 0 47 Bad debts - 0 88 Book income of joint venture or partnership - 0 89 Equity in income from subsidiary or affiliates - 0 90 Contributions to a qualifying environment trust - 0 91 Other income from financial statements - 0 92 - 0 93 - 0 94 - 0 95 Other deductions: (Please explain in detail the nature of the item) - 9,786 97 - 9,786 9,786 97 - 0 0 98 Total Deductions = 9,786 9,786 100 = 9,786 0 9,786 101 Recap of Material Deductions: = 9,786 0 9,786 102 0 0 0 0 0 0 103 0 0 0 0 0 0 104 0 0 0 0 0 0							
87 Bad debts - 0 88 Book income of joint venture or partnership - 0 90 Contributions to a qualifying environment trust - 0 91 Other income from subsidiary or affiliates - 0 92 Contributions to a qualifying environment trust - 0 92 Difference from financial statements - 0 93 0 0 94 Difference financial statements - 0 95 Other deductions: (Please explain in detail the nature of the item) - 0 95 Deferred financing costs - 9,786 9,786 97 Total Deductions - 9,786 9,786 97 Total Deductions = 9,786 0 9,786 100 = 9,786 0 9,786 100 = 9,786 0 9,786 101 = 9,786 0 9,786 102 0 0 0 0 0 103 0 0 0 0 0 104 0 0 0 0 0 <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>							
88 Book income of joint venture or partnership -							
89 Equity in income from subsidiary or affiliates -			-				
90 Contributions to a qualifying environment trust	89	Equity in income from subsidiary or affiliates	-				
91 Other income from financial statements			-			0	
93			-			0	
94			-				
95 Other deductions: (Please explain in detail the nature of the item) -			-				
96 Deferred financing costs - 9,786 9,786 97 - 0 0 98 - 0 0 99 Total Deductions = 9,786 0 9,786 1001 Recap of Material Deductions: - 0 0 0 102 0 0 0 0 0 103 0 0 0 0 0 104 0 0 0 0 0 105 0			-				
97			_				
98		Deferred financing costs		9,786		·	
99 Total Deductions							
100		Total Dadications	-	0.700	0		
101 Recap of Material Deductions:		Total Deductions	=	9,786	U	9,780	
102		Recan of Material Deductions:					
103		Necap of Material Deductions.		0	0	0	
104							
105							
106							
108 0 0 0 109 0 0 0 110 0 0 0 111 0 0 0 112 0 0 0 113 0 0 0 114 0 0 0 115 0 0 0 116 Deferred financing costs 9,786 0 9,786 17 0 0 0 0 118 0 0 0 0 119 Total Deductions exceed materiality level 9,786 0 9,786 120 Other deductions less than materiality level 0 0 0 121 Total Deductions 9,786 0 9,786							
109	107			0	0	0	
110				0	0	0	
111 0 0 0 112 0 0 0 113 0 0 0 114 0 0 0 115 0 0 0 116 Deferred financing costs 9,786 0 9,786 117 0 0 0 118 0 0 0 119 Total Deductions exceed materiality level 9,786 0 9,786 120 Other deductions less than materiality level 0 0 0 121 Total Deductions 9,786 0 9,786							
112							
113 0 0 0 114 0 0 0 115 0 0 0 116 Deferred financing costs 9,786 0 9,786 117 0 0 0 118 0 0 0 119 Total Deductions exceed materiality level 9,786 0 9,786 120 Other deductions less than materiality level 0 0 0 121 Total Deductions 9,786 0 9,786							
114 0 0 0 115 0 0 0 116 Deferred financing costs 9,786 0 9,786 117 0 0 0 118 0 0 0 119 Total Deductions exceed materiality level 9,786 0 9,786 120 Other deductions less than materiality level 0 0 0 121 Total Deductions 9,786 0 9,786							
115	113						
116 Deferred financing costs 9,786 0 9,786 117 0 0 0 118 0 0 0 119 Total Deductions exceed materiality level 9,786 0 9,786 120 Other deductions less than materiality level 0 0 0 121 Total Deductions 9,786 0 9,786							
117		Deferred financing costs					
118 0 0 0 119 Total Deductions exceed materiality level 9,786 0 9,786 120 Other deductions less than materiality level 0 0 0 121 Total Deductions 9,786 0 9,786		Deletied inidificity costs					
119 Total Deductions exceed materiality level 9,786 0 9,786 120 Other deductions less than materiality level 0 0 0 121 Total Deductions 9,786 0 9,786							
120 Other deductions less than materiality level 0 0 0 121 Total Deductions 9,786 0 9,786							
121 Total Deductions 9,786 0 9,786							
				,		,	

	A	В	С	D	Е	F
1	Α	Ь	C	ט		Г
	PILs TAXES					
	TAX RETURN RECONCILIATION (TAXREC 3)					
		LINE	M of F	Non-wires	Wires-only	
4	Shareholder-only Items should be shown on TAXREC 3	LIINE	-		•	
5	ITEMS ON WHICH TRUE-UP DOES NOT APPLY		Corporate	Eliminations	Tax	
6	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
7	0		Return			
8	Utility Name: CNPI - Port Colborne				Version 2009.1	
9						
10						
11	Reporting period: 2005					
	Number of days in taxation year:		365			
13	•					
14						
15						
	Section C: Reconciliation of accounting income to taxable income					
	Add:					
18						
	Recapture of capital cost allowance	+			0	
	CCA adjustments	+			0	
	CEC adjustments	+			0	
	Gain on sale of non-utility eligible capital property	+			0	
	Gain on sale of utility eligible capital property	+			0	
	Loss from joint ventures or partnerships	+			0	
	Deemed dividend income	+			0	
	Loss in equity of subsidiaries and affiliates	+			0	
	Loss on disposal of utility assets	+	11,964		11,964	
	Loss on disposal of non-utility assets	+	11,504		11,964	
	Depreciation in inventory -end of year	+			0	
					0	
	Depreciation and amortization adjustments	+			0	
	Dividends credited to investment account	+	4.050		-	
	Non-deductible meals	+	1,953		1,953	
	Non-deductible club dues	+			0	
	Non-deductible automobile costs	+			0	
	Donations - amount per books				0	
	Interest and penalties on unpaid taxes				0	
	Management bonuses unpaid after 180 days of year end				0	
	Ontario capital tax adjustments				0	
39		+			0	
	Changes in Regulatory Asset balances	+			0	
	Imputed interest expense on Regulatory Assets	+			0	
42		+			0	
	Other Additions: (please explain in detail the nature of the item)	+			0	
44		+			0	
45		+			0	
46		+				
47	Total Additions on which true-up does not apply	=	13,917	0	13,917	
48						
49	Deduct:					
50						
	CCA adjustments	-			0	
	CEC adjustments	-			0	
	Depreciation and amortization adjustments	-			0	
	Gain on disposal of assets per financial statements	-			0	
	Financing fee amorization - considered to be interest expense for PILs	-			0	
	Imputed interest income on Regulatory Assets	-			0	
	Donations - amount deductible for tax purposes	-			0	
	Income from joint ventures or partnerships	-			0	
59		-			0	
_	Ontario capital tax adjustments to current or prior year	-			0	
61		-			0	
	Changes in Regulatory Asset balances	-			0	
63	g regulately / toos administra	-			0	
64					0	
65		-			0	
66		-			0	
67					0	
	Other deductions: (Please explain in detail the neture of the item)	-			0	
	Other deductions: (Please explain in detail the nature of the item)					
69		-			0	
70		-			0	
71		-			0	
72		-			0	
	Total Deductions on which true-up does not apply	=	0	0	0	ļ
74						
75						

	Α	В	С	D	E	F
_	s TAXES					
	rporate Tax Rates emptions, Deductions, o	r Threshold	le		V	ersion 2009
	tility Name: CNPI - Port Co		13			
	Reporting period: 2005					
						Table 1
	Rates Used in 2005 RAM PI	Ls Applicat	tions for 2005			Tuble 1
_	Income Range		0		400,001	
) 	RAM 2005	Year	to 400.000		to 1,128,000	>1,128,000
	Income Tax Rate	Tour	400,000		1,120,000	
	Proxy Tax Year	2005				
1	Federal (Includes surtax)		13.12%		17.75%	22.12%
	and Ontario blended Blended rate		5.50% 18.62%		9.75% 27.50%	14.00% 36.12%
	Dionaca rate		10.0270		21.0070	3011270
_	Capital Tax Rate		0.300%			
_	LCT rate		0.175%			
	Surtax Ontario Capital Tax	MAX	1.12%			
	Exemption **	\$7.5MM	7,500,000			
	Federal Large	MAX				
	Corporations Tax	\$50MM	50,000,000			
	Exemption ** **Exemption amounts	must agra	e with the	Roard-ann	royed 200	15 RAM
	PILs filing	must agre	o with the	Board app	10104 200	JO INAIN
	<u></u> g					
_						Table 2
5	Expected Income Tax Rates	s for 2005 a	nd Capital Ta	x Exemption	s for 2005	Table 2
	Income Range		0	250,001	400,001	
	Expected Rates	V	to	to	to	>1,128,00
)	Income Tax Rate	Year	250,000	400,000	1,128,000	
_	Current year	2005				
_	Federal (Includes surtax)	2005	13.12%	22.12%	22.12%	22.12%
-	Ontario	2005	5.50%	5.50%	9.75%	14.00%
	Blended rate	2005	18.62%	27.62%	31.87%	36.12%
5	Capital Tax Rate	2005	0.300%			
	LCT rate	2005	0.200%			
	Surtax	2005	1.12%			
	Ontario Capital Tax	MAX	7,500,000			
	Exemption *** 2005 Federal Large	\$7.5MM				
	Corporations Tax	MAX	50,000,000			
	Exemption *** 2005	\$50MM				
			st comply w	ith the Bo	ard's inst	ructions
l	regarding regulated ac	tivities.				
	Laurent La Carron and and Construction 1980	itulo Actual	2005 Tay Det	urno		Table 3
-		ty 5 Actual	2005 Tax Ret 0	urns 250,001	400,001	
	Input Information from Utili Income Range			•	-	>1,128,000
	Income Range		to	to	to	,0,00.
	Income Range	Year	to 250,000	to 400,000	to 1,128,000	7 1,120,000
1 5 7	Income Range Income Tax Rate					7 1,120,000
5 7 3	Income Range Income Tax Rate Current year	Year 2005	250,000	400,000	1,128,000	
4 5 7 3	Income Range Income Tax Rate					22.12% 14.00%
1 5 7 3 9	Income Range Income Tax Rate Current year Federal (Includes surtax)		250,000 22.12%	400,000 22.12%	1,128,000 22.12%	22.12%
1 5 7 9 1 2 3	Income Range Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate		250,000 22.12% 14.00% 36.12%	22.12% 14.00%	1,128,000 22.12% 14.00%	22.12% 14.00%
3 9	Income Range Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate		250,000 22.12% 14.00% 36.12% 0.300%	22.12% 14.00%	1,128,000 22.12% 14.00%	22.12% 14.00%
3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3	Income Range Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate		250,000 22.12% 14.00% 36.12% 0.300% 0.200%	22.12% 14.00%	1,128,000 22.12% 14.00%	22.12% 14.00%
3	Income Range Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax		250,000 22.12% 14.00% 36.12% 0.300% 0.200% 1.12%	22.12% 14.00%	1,128,000 22.12% 14.00%	22.12% 14.00%
3 3 3	Income Range Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate	2005	250,000 22.12% 14.00% 36.12% 0.300% 0.200%	22.12% 14.00%	1,128,000 22.12% 14.00%	22.12% 14.00%
	Income Range Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption * Federal Large	2005 MAX	250,000 22.12% 14.00% 36.12% 0.300% 0.200% 1.12% 174,389	22.12% 14.00%	1,128,000 22.12% 14.00%	22.12% 14.00%
	Income Range Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption * Federal Large Corporations Tax	2005 MAX \$7.5MM	250,000 22.12% 14.00% 36.12% 0.300% 0.200% 1.12%	22.12% 14.00%	1,128,000 22.12% 14.00%	22.12% 14.00%
	Income Range Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption * Federal Large Corporations Tax Exemption *	2005 MAX \$7.5MM MAX \$50MM	250,000 22.12% 14.00% 36.12% 0.300% 0.200% 1.12% 174,389	22.12% 14.00% 36.12%	1,128,000 22.12% 14.00% 36.12%	22.12% 14.00% 36.12%
Inc Cu Fe Or Su On Ex Fe Co Ex	come Range come Tax Rate irrent year deral (Includes surtax) itario illended rate ipital Tax Rate irrate irratax intario Capital Tax emption * deral Large irrorations Tax	MAX \$7.5MM MAX \$50MM actual tax	250,000 22.12% 14.00% 36.12% 0.300% 0.200% 1.12% 174,389 101,880 x return allo	22.12% 14.00% 36.12%	1,128,000 22.12% 14.00% 36.12%	22.12% 14.00% 36.12%

	A	В	С	D	Е	F	G	Н	I	J	K	L	М	Ν	0
1	PILs TAXES														
2	Analysis of PILs Tax Account	1562:													
3	Utility Name: CNPI - Port Colb	orne													Version 2009.1
4	Reporting period: 2005				Sign Convention	on: 4	for increase;	for	decrease						0
5															
6															
7															
8	Year start:		10/1/2001		1/1/2002		1/1/2003		1/1/2004		1/1/2005		1/1/2006		
9	Year end:		12/31/2001		12/31/2002		12/31/2003		12/31/2004		12/31/2005		4/30/2006		Total
10															
11	Opening balance:	I													
	Board-approved PILs tax	+/-													
12	proxy from Decisions (1)														
	PILs proxy from April 1, 2005														
13	- input 9/12 of amount														
	True-up Variance	+/-					-								
14	Adjustment Q4, 2001 (2)														
	True-up Variance	+/-													
15	Adjustment (3)														
	Deferral Account Variance														
16	Adjustment Q4, 2001 (4)														
	Deferral Account Variance	+/-													
17	Adjustment (5)														
	Adjustments to reported	+/-													
18	prior years' variances (6)														
19	Carrying charges (7)	+/-													
	PILs billed to (collected	-													
20	from) customers (8)														
21															
22	Ending balance: # 1562		0		0		0		0		0		0		0
23	1	,						•		•					

26 **Uncollected PILs**

25

27

31 32

35

36

37

38

40 41

43

44 45

46 47

48

49 50

51

59

60 61 62

63

64

65

67 68

70

71

72 73

76

28 NOTE: The purpose of this worksheet is to show the movement in Account 1562 which establishes the receivable from or liability to ratepayers. 29 30 For explanation of Account 1562 please refer to Accounting Procedures Handbook for Electric Distribution Utilities and FAQ April 2003.

Please identify if Method 1, 2 or 3 was used to account for the PILs proxy and recovery. ANSWER:

- 33 34 (1) (i) From the Board's Decision - see Inclusion in Rates, Part III of the TAXCALC spreadsheet for Q4 2001 and 2002.
 - Please insert the Q4, 2001 proxy in column C even though it was approved effective March 1, 2002.
 - If the Board gave more than one decision in the year, calculate a weighted average proxy. (ii) If the Board approved different amounts, input the Board-approved amounts in cells C13 and E13.
 - (iii) Column G In 2003, the initial estimate should include the Q4 2001 PILs tax proxy and the 2002 PILs tax proxy.
 - (iv) Column I The Q4 2001 PILs tax proxy was removed from rates on April 1, 2004 and the 2002 PILs tax proxy remained.
 - (v) Column K The 2002 PILs tax proxy applies to January 1 to March 31, 2005, and the new 2005 PILs tax proxy from April 1 to December 31, 2005.
 - (vi) Column M The 2005 PILs tax proxy will used for the period from January 1 to April 30, 2006.
- 42 (2) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I132, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be trued up in 2002, 2003 and for the period January 1- March 31, 2004. Input the variance in the whole year reconcilation.
 - (3) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I132, of the TAXCALC spreadsheet. The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.
 - (4) From the Ministry of Finance Variance Column, under Future True-ups, Part IV b, cell I181, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be trued up in 2002, 2003 and for the period January 1- March 31, 2004. Input the deferral variance in the whole year reconciliation.
 - (5) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I181, of the TAXCALC spreadsheet. The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.
- 52 53 54 55 56 57 (6) The correcting entry should be shown in the year the entry was made. The true-up of the carrying charges will have to be reviewed.
 - (7) Carrying charges are calculated on a simple interest basis.
- 58 (8) (i) PILs collected from customers from March 1, 2002 to March 31, 2004 were based on a fixed charge and a volumetric charge recovery by class. The PILs rate components for Q4, 2001 and 2002 were calculated in the 2002 approved RAM on sheet 6 and sheet 8. In April 2004, the PILs recovery was based on the 2002 PILs tax proxy recovered by the volumetric rate by class as calculated on sheet 7 of the 2004 RAM. The 2005 PILs tax proxy is being recovered on a volumetric basis by class.
 - (ii) Collections should equal: (a) the actual volumes/ load (kWhs, kWs, Kva) for the period (including net unbilled at period end), multiplied by the PILs volumetric proxy rates by class (from the Q4, 2001and 2002 RAM worksheets) for 2002, 2003 and January 1 to March 31, 2004; plus, (b) customer counts by class in the same period multiplied by the PILs fixed charge rate components.
 - In 2004, use the Board-approved 2002 PILs proxy, recovered on a volumetric basis by class as calculated by the 2004 RAM, sheet 7, for the period April 1 to December 31, 2004, and add this total to the results from the sentence above for January 1 to March 31, 2004.
 - In 2005, use the Board-approved 2005 PILs proxy, recovered on a volumetric basis by class as calculated by the 2005 RAM, sheet 4, for the period April 1 to December 31, 2005. To this total, the 2004 volumetric PILs proxy rate by class should be used to calculate the recovery for the period January 1 to March 31, 2005.
- 74 75 (9) Any interim PILs recovery from Board Decisions will be recorded in APH Account # 1590. Final reconciliation of PILs proxy taxes will have to include amounts from 1562 and from 1590.

Canadian Niagara Power Inc. EB-2012-0112 PILs Binder Exhibit 4 Tab 3 Schedule 1 Page 1 of 1 Filed: May 11, 2012

2002 RAM MODEL

SHEET 1 - 2001 OEB Approved Rate Schedule

≥#*: V2

NAME OF UTILITY 'AME OF CONTACT

c- Mail Address

VERSION NUMBER Date

Port Colborne Hydro Inc.

Kay Anderson

kandersn@niagara.com

25-Jan-02

LICENCE NUMBER ED-1999-0069 PHONE NUMBER (905) 835-0051

Enter the values for your 2001 OEB approved distribution rates in the appropriate areas which are highlighted in yellow.

RESIDENTIAL

DISTRIBUTION KWH RATE

\$0.0068

MONTHLY SERVICE CHARGE (Per Customer)

\$9.05

COST OF POWER KWH RATE

\$0.0758

RESIDENTIAL (TIME OF USE)

DISTRIBUTION KWH RATE

\$0.0000

MONTHLY SERVICE CHARGE (Per Customer)

\$0.00

COST OF POWER TIME OF USE RATES

\$/KWH

WINTER PEAK WINTER OFF- SUMMER PEAK

SUMMER OFF-

PEAK

\$/KWH

\$/KWH \$0.0000 \$0.0000

PEAK \$/KWH \$0.0000

GENERAL SERVICE < 50 KW

DISTRIBUTION KWH RATE

\$0.0041

\$0.0000

MONTHLY SERVICE CHARGE (Per Customer)

\$18.22

COST OF POWER KWH RATE

\$0.0747

GENERAL SERVICE < 50 KW (TIME OF USE)

DISTRIBUTION KWH RATE

\$0.0000

MONTHLY SERVICE CHARGE (Per Customer)

\$0.00

COST OF POWER TIME OF USE RATES

WINTER PEAK WINTER OFF- SUMMER PEAK

SUMMER OFF-

\$/KWH

\$0.0000

PEAK \$/KWH \$0.0000

\$/KWH \$0.0000

PEAK \$/KWH \$0.0000

GENERAL SERVICE > 50 KW (NON TIME OF USE)

DISTRIBUTION KW RATE

\$1.1163

**ONTHLY SERVICE CHARGE (Per Customer) \$383,31

COST OF POWER KW RATE

\$6,2246

COST OF POWER KWH RATE

\$0.0526

GENERAL SERVICE > 50 KW (TIME OF USE)

STRIBUTION KW RATE

\$1.1163

MONTHLY SERVICE CHARGE (Per Customer)

\$383.31

\$/KW

\$11.82

COST OF POWER TIME OF USE BATES

WINTER PEAK SUMMER PEAK WINTER PEAK

WINTER OFF-PEAK

SUMMER PEAK SUMMER OFF-

\$/KW \$0.00

\$/KWH \$/KWH \$0.0707 \$0.0422

\$/KWH \$0.0000

PFAK \$/KWH \$0.0000

STANDBY SERVICE

DISTRIBUTION KW RATE

\$0.4116

MONTHLY STANDBY CHARGE (\$/kw)

\$1.09

COST OF POWER TIME OF USE RATES

WINTER PEAK SUMMER PEAK WINTER PEAK

WINTER OFF-PEAK

SUMMER PEAK

SUMMER OFF-PEAK

\$/KW \$12.05 \$/KW \$9.02

\$/KWH \$0.0707

\$/KWH \$0.0422

\$/KWH \$0.0597

\$/KWH \$0.0313

LARGE USE

DISTRIBUTION KW RATE

\$0.0000

MONTHLY SERVICE CHARGE (Per Customer)

\$0.00

COST OF POWER TIME OF USE RATES

WINTER PEAK SUMMER PEAK WINTER PEAK

WINTER OFF-PEAK

SUMMER PEAK

SUMMER OFF-PEAK

\$/KW \$0.0000

\$/KW \$/KWH \$0.0000 \$0.0000

\$/KWH \$0.0000

\$/KWH \$0.0000

\$/KWH \$0.0000

SENTINEL LIGHTS (NON TIME OF USE)

DISTRIBUTION KW RATE

\$2.5054

MONTHLY SERVICE CHARGE (Per Connection) \$1.13

COST OF POWER KW RATE

\$23.2617

OB

SENTINEL LIGHTS (TIME OF USE)

DISTRIBUTION KW RATE

\$0.0000

MONTHLY SERVICE CHARGE (Per Connection) \$0.00

COST OF POWER TIME OF USE RATES

WINTER PEAK SUMMER PEAK

\$/KW

\$/KW \$0.0000 \$0.0000

STREET LIGHTING (NON TIME OF USE)

DISTRIBUTION KW RATE

\$1,6062

JNTHLY SERVICE CHARGE (Per Connection) \$0.76

COST OF POWER KW RATE

\$23.2526

STREET LIGHTING (TIME OF USE)

STRIBUTION KW RATE \$0.0000

MONTHLY SERVICE CHARGE (Per Connection) \$0.00

COST OF POWER TIME OF USE RATES WINTER PEAK SUMMER PEAK

\$/KW \$/KW \$0.0000 \$0.0000

MISCELLANEOUS CHARGES

ADD 2001 OEB APPROVED MISCELLANEOUS CHARGES BELOW.

Please enter these charges exactly as they are entered in your current approved rate schedule. Please add your specific charges as necessary.

Transformer

Losses: adjustment shall be made in accordance with Section IV, clause 7 of the Standard Application of Rates until replaced by the Transformer Loss provisions in the Rate Handbook.

Allowance for Ownership:(per kW of billing demand) service at less than 115 kv (per kW)

\$0.60

Specific Service Charges

Customer Administration

Occupancy Charge/Account set up Charge \$8.80
Arrears Certificate \$10.70
Temporary Boat Hook-up Charge (per ampere of service) \$2.00

Supply and Installation of Time of Use Meter Actual Cost of meter and installation

Non-Payment of Account

'ate Payment (per month; per annum)
leturned Cheque Charge - Actual Bank Charges plus

Collection Charge

Reconnection - during regular hours

1.5%; 19.56%
\$13.50
\$13.50
\$17.60

SHEET 2 - 2002 Rate Schedule including 2nd Year PBR Adjustment

NAME OF UTILITY

Port Colborne Hydro Inc.

LICENCE NUMBER

ED-1999-0069

NAME OF CONTACT

Kay Anderson

PHONE NUMBER (905) 835-0051

E- Mail Address

kandersn@niagara.com

VERSION NUMBER

Date

25-Jan-02

Enter the IPI for 2001 when released by the Board in January.

(P)	PF	Adjustment Factor				
0.4%	-1.5%	-1.1%				

This schedule includes distribution rates which have been adjusted for the IPI - PF 2nd year PBR rate adjustment.

98.90% of current rates.

RESIDENTIAL

DISTRIBUTION KWH RATE

\$0.006725

MONTHLY SERVICE CHARGE (Per Customer)

\$8.9505

COST OF POWER KWH RATE

\$0.0758

RESIDENTIAL (TIME OF USE)

DISTRIBUTION KWH RATE

\$0.000000

MONTHLY SERVICE CHARGE (Per Customer)

\$0.0000

COST OF POWER TIME OF USE RATES

WINTER PEAK WINTER OFF- SUMMER PEAK

SUMMER OFF-PEAK

\$/KWH

\$0.0000

PEAK \$/KWH \$0.0000

\$/KWH \$0.0000

\$/KWH \$0.0000

GENERAL SERVICE < 50 KW

DISTRIBUTION KWH RATE

\$0.004055

MONTHLY SERVICE CHARGE (Per Customer)

\$18.0196

COST OF POWER KWH RATE

\$0.07470

GENERAL SERVICE < 50 KW (TIME OF USE)

DISTRIBUTION KWH RATE

\$0.000000

MONTHLY SERVICE CHARGE (Per Customer)

\$0.0000

COST OF POWER TIME OF USE RATES

WINTER PEAK WINTER OFF- SUMMER PEAK

SUMMER OFF-

\$/KWH

\$0.0000

PEAK \$/KWH \$0.0000

\$/KWH \$0.0000

PEAK \$/KWH \$0.0000

GENERAL SERVICE > 50 KW (NON TIME OF USE)

DISTRIBUTION KW RATE

\$1.104021

MONTHLY SERVICE CHARGE (Per Customer)

\$379.0936

COST OF POWER KW RATE

\$6,2246

COST OF POWER KWH RATE

\$0.0526

GENERAL SERVICE > 50 KW (TIME OF USE)

DISTRIBUTION KW RATE

\$1,104021

MONTHLY SERVICE CHARGE (Per Customer)

\$379.0936

COST OF POWER TIME OF USE RATES

WINTER PEAK SUMMER PEAK WINTER PEAK

WINTER OFF-PEAK SUMMER PEAK

\$/KW \$11.82

\$/KW \$0.00 \$/KWH \$0.0707 \$/KWH \$0.0422 \$/KWH \$0.0000

STANDBY SERVICE

DISTRIBUTION KW RATE

\$0.407072

MONTHLY SERVICE CHARGE (Per Customer)

\$1.0780

COST OF POWER TIME OF USE RATES

WINTER PEAK SUMMER PEAK WINTER PEAK

WINTER OFF-PEAK

SUMMER PEAK

\$/KW \$12.05 \$/KW \$9.02 \$/KWH \$0.0707 \$/KWH \$0.0422 \$/KWH \$0.0597

LARGE USE

DISTRIBUTION KW RATE

\$0.000000

MONTHLY SERVICE CHARGE (Per Customer)

\$0.00

COST OF POWER TIME OF USE RATES

WINTER PEAK SUMMER PEAK WINTER PEAK

WINTER OFF-PEAK SUMMER PEAK

\$/KW \$0.00 \$/KW \$0.00 \$/KWH \$0.0000 \$/KWH \$0.0000 \$/KWH \$0.0000

SENTINEL LIGHTS (NON TIME OF USE)

DISTRIBUTION KW RATE

\$2.477841

MONTHLY SERVICE CHARGE (Per Connection)

\$1.1176

COST OF POWER KW RATE

\$23.2617

OR

SENTINEL LIGHTS (TIME OF USE)

DISTRIBUTION KW RATE

\$0.0000

MONTHLY SERVICE CHARGE (Per Connection)

\$0.00

COST OF POWER TIME OF USE RATES

WINTER PEAK SUMMER PEAK

\$/KW \$0.0000 \$/KW \$0.0000

0031 OF FOWER TIME OF USE HATES

STREET LIGHTING (NON TIME OF USE)

DISTRIBUTION KW RATE

\$1.5885

MONTHLY SERVICE CHARGE (Per Connection)

\$0.7516

JOST OF POWER KW RATE

\$23.2526

OR

STREET LIGHTING (TIME OF USE)

DISTRIBUTION KW RATE

\$0.0000

MONTHLY SERVICE CHARGE (Per Connection)

\$0.00

COST OF POWER TIME OF USE RATES

WINTER PEAK SUMMER PEAK \$/KW

\$/KW \$0.0000

SUMMER OFF-PEAK \$/KWH \$0,0000

SUMMER OFF-PEAK \$/KWH \$0.0313

SUMMER OFF-PEAK \$/KWH \$0.0000

SHEET 3 - Calculating Rate Increases using 1999 LDC Data and adding 2002 Incremental MARR

NAME OF UTILITY

NAME OF CONTACT

ail Address

VERSION NUMBER

Date

Port Colborne Hydro Inc. Kay Anderson kandersn@niagara.com

25-Jan-02

LICENCE NUMBER
PHONE NUMBER

ED-1999-0069

(905) 835-0051

This schedule requires LDCs to input the 1999 statistics (identical to those in your approved RUD Model) which will be used to allocate distribution revenue to rate classes and also used to determine 2002 rate additions to recover the additional 1/3 of incremental MARR. If your LDC has other issues that will have a permanent impact on MARR (change in late payment policy or other revenue adjustments) you must justify them and provide evidence in your manager's summary.

Enter the permanent revenue adjustment amount here: \$\frac{1}{2} \text{Cell G36 will be adjusted by this amount.}

Enter the 1/3 of incremental MARR used in the RUD Model that your LDC used for approved 2001 rates.

\$159,214

Enter the 1/3 of incremental MARR you seek to recover in 2002 (should be same as previous entry)

\$159.214

Enter the 1/3 of incremental MARR you will seek to recover in 2003 (should be same as first 1/3 increment)

\$159,214

Use the Table below to enter the 1999 statistics for your LDC. These should be the same as reported to the OEB in your approved RUD Model used to set current rates. The share of class distribution revenue in 1999 is used to allocate the additional 1/3 incremental MARR to the classes for 2002 rates.

kW	kWh	Custo	mers	Distribution Revenues	1999 Revenue Shares	2002 1/3 MARR Allocations
	61,189,705	4.41	7,875	\$1,271,315	53.59%	\$85,321
	27,588,805		1,069	\$346,840	14.62%	\$23,277
284,305			69 🕽	\$634,750	26.76%	\$42,600
314,70				500mm,主题积5.	0.00%	\$0
30,411			6,120	\$92,567	3.90%	\$6,212
10.000 克克斯斯·斯基斯克斯 克克斯斯·斯克斯克斯斯		ĝis Naturilla. La la natival			0.00%	\$0
77		송합시다	29	\$585	0.02%	\$39
5,365			1,933	\$26,292	1.11%	\$1,765
			27	\$2,372,349	1.00	\$159,214
A	llocated Tota	for 2002	including	adjustments at Cell i	313 ==>	\$159,214
	314,716 {284,305 30,411 77 5,365	kW 61,189,705 27,588,805 2,14,716 284,305 30,411 77 5,365	kW Custo (Conne 61,189,705 27,588,805 284,305 30,411 77 5,365	kW Customers (Connections) 61,189,705 7,875 27,588,805 1,069 2,14,116 29 30,411 6,120 77 29 5,365 1,933	kW Customers (Connections) Revenues 61,189,705 7,875 \$1,271,315 27,588,805 1,069 \$346,840 30,411 6,120 \$92,567 77 29 \$585 5,365 1,933 \$26,292 \$2,372,349	kW Customers (Connections) Revenues Revenue Shares 61,189,705 7,875 \$1,271,315 53.59% 27,588,805 1,069 \$346,840 14.62% 30,411 6,120 \$92,567 3.90% 77 29 \$585 0.02% 5,365 1,933 \$26,292 1.11%

Residential Class

Enter Your approved Variable Charge/Fixed Charge Split from your approved 2001 RUD Model for this class:

	F	VARIABLE CHARGE REVENUE Percentage 0.328	SERVICE CHARGE REVENUE Percentage 0.672	AL DIS F	OTAL 2002 LLOCATED STRIBUTION REVENUE 100%
(A) ALLOCATED 2002 1/3 MARR REVENUE (Total in Cell G26 above)	\$	27,943.01	\$ 57,377.98	\$	85,320.99
(B) RETAIL KWH		61,189,705			
(C) NUMBER OF CUSTOMERS			7,875		
(D) ADDITIONAL DISTRIBUTION KWH RATE (\$/KWH) (A)/(this amount is added to the kWh rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	(B)	\$0.000457			
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet the total new Service Charge appears on the Rate Schedule of			\$0.6072		

General Service <50kW Class

Enter Your approved Variable Charge/Fixed Charge Split from your approved 2001 RUD Model for this class:

	VARIAB CHARG REVENI Percenta 0.328	GE CHARGE UE REVENUE age Percentage	TOTAL 2002 ALLOCATED DISTRIBUTION REVENUE
(A) ALLOCATED 2002 1/3 MARR REVENUE (Total in Cell G27 above)	\$ 7,62	3.41 \$ 15,653.86	\$ 23,277.28
(B) RETAIL KWH	27,588	3,805	
(C) NUMBER OF CUSTOMERS		1,069)
(D) ADDITIONAL DISTRIBUTION KWH RATE (\$/KWH) (A)/(I (this amount is added to the kWh rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	3) \$0.000	276	
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 2 the total new Service Charge appears on the Rate Schedule or		\$1.2203	

General Service >50kW Class Non TOU

Enter Your approved Variable Charge/Fixed Charge Split from your approved 2001 RUD Model for this class:

		• •	_
	VARIABLE CHARGE REVENUE Percentage 0:500	SERVICE CHARGE REVENUE Percentage	TOTAL 2002 ALLOCATED DISTRIBUTION REVENUE
(A) ALLOCATED 2002 1/3 MARR REVENUE (Total in Cell G28 above)	\$ 21,299.80	\$ 21,299.80	\$ 42,599.60
ETAIL KW	284,305		
(C) NUMBER OF CUSTOMERS		69	
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	\$0.074919		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 2 at the total new Service Charge appears on the Rate Schedule on		\$25.7244	

General Service >50kW ClassTOU

lel for this class:

Enter Your approved Variable Charge/Fixed Charge	Split	from	you	r app	roved 20	01 1	RUD Mode
	P	ARIAE CHAR EVEN ercent 0.000	GE IUE age	CI RE Per	ERVICE HARGE EVENUE rcentage	AL DIS	OTAL 2002 LLOCATED TRIBUTION REVENUE 100%
(A) ALLOCATED 2002 1/3 MARR REVENUE (Total in Cell G29 above)	\$		-	\$	-	\$	
(B) RETAIL KW			o				
(C) NUMBER OF CUSTOMERS					-		
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) mount is added to the kW rate shown on Sheet 2 and all new rate appears on the Rate Schedule on Sheet 4)		\$0 .0 7 -	4919				

(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 2 and the total new Service Charge appears on the Rate Schedule on Sheet 4) \$25.7244

Standby Service

Enter Your approved Variable Charge/Fixed Charge Split from your approved 2001 RUD Model for this class:

VARIABLE SERVICE ALLOCATED
CHARGE CHARGE DISTRIBUTION
REVENUE REVENUE REVENUE
Percentage Percentage
0.136 0.864 100%

(A) ALLOCATED 2002 1/3 MARR REVENUE

\$ 842.19 \$ 5,370.19 \$ 6,212.38

(Total in Cell G30 above)

30,411

(C) CONNECTED KW

(B) RETAIL KW

6,120

\$0.0731

(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)

\$0.027694

the total new rate appears on the Rate Schedule on Sheet 4)
(E) ADDITIONAL MONTHLY STANDBY CHARGE (A)/(C)/12

(this amount is added to the Standby Charge shown on Sheet 2 and the total new Standby Charge appears on the Rate Schedule on Sheet 4)

Large User Class

Enter Your approved Variable Charge/Fixed Charge Split from your approved 2001 RUD Model for this class:

VARIABLE SERVICE ALLOCATED
CHARGE CHARGE DISTRIBUTION
REVENUE REVENUE REVENUE
Percentage Percentage
0.000 1.000 100%

(A) ALLOCATED 2002 1/3 MARR REVENUE (Total in Cell G31 above)

(B) RETAIL KW

0

(C) NUMBER OF CUSTOMERS

(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)

#DIV/0!

(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 2 and the total new Service Charge appears on the Rate Schedule on Sheet 4)

#DIV/0!

Sentinel Lighting Class

Enter Your approved Variable Charge/Fixed Charge Split from your approved 2001 RUD Model for this class:

VARIABLE SERVICE ALLOCATED
CHARGE CHARGE DISTRIBUTION
REVENUE REVENUE REVENUE
Percentage Percentage
10.328 0.672 100%

LOCATED 2002 1/3 MARR REVENUE (fotal in Cell G32 above)

\$ 12.86 \$ 26.40 \$ 39.25

(B) RETAIL KW 77

(C) NUMBER OF CUSTOMERS (Connections)

(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)

\$0.168052

DDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 amount is added to the Service Charge shown on Sheet 2 and the total new Service Charge appears on the Rate Schedule on Sheet 4)

\$0.0759

Streetlighting Class

Enter Your approved Variable Charge/Fixed Charge Split from your approved 2001 RUD Model for this class:

VARIABLE SERVICE ALLOCATED
CHARGE CHARGE DISTRIBUTION
REVENUE REVENUE REVENUE
Percentage Percentage
0.328 0.672 100%

(A) ALLOCATED 2002 1/3 MARR REVENUE (Total in Cell G33 above) \$ 577.88 \$ 1,186.62 \$ 1,764.51

(B) RETAIL KW

5,365

(C) NUMBER OF CUSTOMERS

1,938

(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)

\$0.107714

(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 2 and the total new Service Charge appears on the Rate Schedule on Sheet 4)

s.

SHEET 4 - 2002 Base Rate Schedule including 2002 1/3 Incremental MARR Adjustment

NAME OF UTILITY

Port Colborne Hydro Inc.

LICENCE NUMBER ED-1999-0069 **PHONE NUMBER** (905) 835-0051

NAME OF CONTACT

Kay Anderson

kandersn@niagara.com

ail Address
VERSION NUMBER

1

Date

25-Jan-02

This schedule includes the 2002 distribution rates which have been adjusted for the IPI - PF 2nd year PBR rate adjustment and the addition of the 2nd Installment of 1/3 Incremental MARR.

This is the Base Rate Schedule which will be used as the base for the March 1, 2003 PBR Rate Adjustment.

RESIDENTIAL

DISTRIBUTION KWH RATE

\$0.0072

MONTHLY SERVICE CHARGE (Per Customer)

\$9.56

COST OF POWER KWH RATE

\$0.0758

RESIDENTIAL (TIME OF USE)

DISTRIBUTION KWH RATE

\$0.0000

MONTHLY SERVICE CHARGE (Per Customer)

\$0.00

COST OF POWER TIME OF USE RATES

WINTER PEAK WINTER OFF-

SUMMER PEAK

SUMMER OFF-

\$/KWH

\$0.0000

PEAK \$/KWH \$0.0000

\$/KWH \$0.0000 PEAK \$/KWH \$0.0000

GENERAL SERVICE < 50 KW

DISTRIBUTION KWH RATE

\$0.0043

MONTHLY SERVICE CHARGE (Per Customer)

\$19.24

COST OF POWER KWH RATE

\$0.0747

GENERAL SERVICE < 50 KW (TIME OF USE)

DISTRIBUTION KWH RATE

\$0.0000

MONTHLY SERVICE CHARGE (Per Customer)

\$0.00

COST OF POWER TIME OF USE RATES

WINTER PEAK WINTER OFF-

SUMMER PEAK

SUMMER OFF-

\$/KWH

\$0.0000

PEAK \$/KWH \$0,0000

\$/KWH \$0.0000 PEAK \$/KWH \$0.0000

GENERAL SERVICE > 50 KW (NON TIME OF USE)

DISTRIBUTION KW RATE

\$1.1789

MONTHLY SERVICE CHARGE (Per Customer)

\$404.82

OF POWER KW RATE

\$6.2246

COST OF POWER KWH RATE

GENERAL SERVICE > 50 KW (TIME OF USE)

DISTRIBUTION KW RATE

\$1,1789

THLY SERVICE CHARGE (Per Customer)

\$404.82

COST OF POWER TIME OF USE RATES

WINTER PEAK SUMMER PEAK

WINTER PEAK

WINTER OFF-

SUMMER PEAK SUMMER OFF-

\$/KW

\$11.8211

\$/KW \$0.0000

\$/KWH \$0.0707

PEAK \$/KWH \$0.0422

\$/KWH \$0.0000

PEAK \$/KWH \$0.0000

STANDBY SERVICE

DISTRIBUTION KW RATE

\$0.4348

MONTHLY STANDBY CHARGE (PerkW)

\$1,1511

COST OF POWER TIME OF USE RATES

WINTER PEAK SUMMER PEAK

WINTER PEAK

WINTER OFF-

SUMMER PEAK SUMMER OFF-

PEAK

\$/KWH

PEAK \$/KWH

\$/KW \$12,0500

\$/KW \$9,0200

\$/KWH \$0.0707

\$/KWH \$0.0422 \$0.0597

\$0.0313

LARGE USE

DISTRIBUTION KW RATE

#DIV/0!

MONTHLY SERVICE CHARGE (Per Customer)

#DIV/0!

COST OF POWER TIME OF USE RATES

WINTER PEAK SUMMER PEAK

WINTER PEAK

WINTER OFF-PEAK

SUMMER PEAK SUMMER OFF-

PEAK

\$/KW \$0.0000

\$/KW \$0.0000

\$/KWH \$0.0000

\$/KWH \$0.0000

\$/KWH \$0.0000

\$/KWH \$0.0000

SENTINEL LIGHTS (NON TIME OF USE)

DISTRIBUTION KW RATE

\$2.6459

MONTHLY SERVICE CHARGE (Per Connection)

\$1.19

COST OF POWER KW RATE

\$23,2617

OR

SENTINEL LIGHTS (TIME OF USE)

DISTRIBUTION KW RATE

\$0.0000

MONTHLY SERVICE CHARGE (Per Connection)

\$0.00

COST OF POWER TIME OF USE RATES

WINTER PEAK SUMMER PEAK

\$/KW

\$/KW

\$0.0000

\$0.0000

STREET LIGHTING (NON TIME OF USE)

DISTRIBUTION KW RATE

\$1.6962

THLY SERVICE CHARGE (Per Connection)

\$0.80

COST OF POWER KW RATE

\$23.2526

OR

STREET LIGHTING (TIME OF USE)

DISTRIBUTION KW RATE

\$0.0000

MONTHLY SERVICE CHARGE (Per Connection)

\$0.00

COST OF POWER TIME OF USE RATES

WINTER PEAK SUMMER PEAK

\$/KW

\$/KW

\$0.0000

SHEET 5 - Bill Impact Analysis for 2002 Rate Schedule including IPI-PF & 2002 1/3 Incremental MARR Adjustment

NAME OF UTILITY NAME OF CONTACT Port Colborne Hydro Inc.

LICENCE NUMBER ED-1999-0069 PHONE NUMBER (905) 835-0051

□. Mail Address

Kay Anderson

3SION NUMBER

kandersn@niagara.com

1

υate

25-Jan-02

This schedule shows the bill impactsusing the 2002 Base Rate Schedule which includes the IPI - PF 2nd year PBR rate adjustment and the addition of the 2nd Installment of 1/3 Incremental MARR.

BILL IMPACT ANALYSIS: Current Bill vs. 2002 Base Rate Schedule (including IPI-PF & 1/3 Incremental MARR)

RESIDENTIAL CLASS

NON-TIME OF USE	CURRENT 2001 E					2002 BILL (IPI-PF	KWH	RATE		HARGE	IMPACT	IMPACT
ENTER DESIRED CONSUMPTION	LEVEL	KWH (enter)		CHARGE \$			KWI	\$/KWH	`	\$	DOLLARS	%
00 kWh	MONTHLY	(enter)	Q/124417	Ψ		MONTHLY		-				
	SERVICE					SERVICE						
	CHARGE	n/a	n/a	\$	9.05	CHARGE	n/a	n/a	\$	9.56		
	DISTRIBUTION			_		DISTRIBUTION	100	0.00718	æ	0.72		
	KWH	100	0.0068	\$	0.68	KWH	100	0.00718	Đ	0.72		
	COST OF POWER					COST OF POWER						
	KWH	100	0.0758	S.	7.58	кмн	100	0.0758	\$	7.58		
	10000	100	0.07.00									
	CURRENT 2001 BIL	.L		\$	17.31	Adjusted 2002 BILL			\$	17.86	\$ 0.55	3.29
MONTHLY CONSUMPTION OF		KWH	RATE	CHARGE			KWH	RATE	c	HARGE	IMPACT	IMPACT
		(enter)		\$				S/KWH		\$	DOLLARS	%
250 kWh	MONTHLY	(cinter)	W. (C. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1.	•		MONTHLY						
	SERVICE					SERVICE						
	CHARGE	n/a	n/a	\$	9.05	CHARGE	n/a	n/a	\$	9.56		
	DISTRIBUTION				4.70	DISTRIBUTION KWH	250	0.00718	¢	1.80		
	KWH	250	0.0068	\$	1.70	KWII	230	0.00718	Ψ	1.00		
	COST OF POWER					COST OF POWER						
	KWH	250	0.0758	\$	18.95	KWH	250	0.0758	\$	18.95		
			******			Adjusted 2002 BILL			\$	30.30	\$ 0.60	2.09
	CURRENT 2001 BH	-L		\$	29.70	Adjusted 2002 BILL			L.º	00.50		<u></u>
MONTHLY CONSUMPTION OF		KWH	RATE	CHARGE			KW/H	RATE	(HARGE	IMPACT	IMPACT
500 kWh		(enter)	\$/KWH	\$				S/KWH		\$	DOLLARS	%
300 KWII	MONTHLY	(=,,,,,	•	·		MONTHLY						
	SERVICE					SERVICE			_	0.50		
	CHARGE	n/a	n/a	\$	9.05	CHARGE	n/a	n/a	\$	9.56		
	DISTRIBUTION				2.40	DISTRIBUTION KWH	500	0.00718	¢	3.59		
	KWH	500	0.0068	3 3	3.40	MALI	300	0.007 10	Ψ	0.03		
	COST OF POWER					COST OF POWER						
	KWH	500	0.0758	3 \$	37.90	KWH	500	0.0758	\$	37.90		
											1 6 07	1.49
	CURRENT 2001 BI	LL		\$	50.35	Adjusted 2002 BILL			\$	51.05	\$ 0.70	1.43
	•											
MONTHLY CONSUMPTION OF		KWH	RATE	CHARGE			KW/H	RATE	(CHARGE	IMPACT	IMPACT
750 kWh		(enter)	\$/KWH	5				\$/KWH		\$	DOLLARS	%
150 KWW	MONTHLY	` '				MONTHLY						
	SERVICE					SERVICE	2/-	-/-	\$	9.56		
	CHARGE	n/a	n/a	\$	9.05	CHARGE DISTRIBUTION	n/a	n/a	Φ	9.50		
	DISTRIBUTION KWH	750	0.0068	. .	5.10	KWH	750	0.00718	\$	5.39		
	KVVII	/50	0.0000	, ψ	0.70							
	COST OF POWER					COST OF POWER						
	кwн	750	0.0758	3 \$	56.85	қWН	750	0.0758	\$	56.85		
									<u> </u>	71.79	\$ 0.79	1.19
	CURRENT 2001 BI	LL		<u>[\$</u>	71.00	Adjusted 2002 BILL			\$	71.79	φ 0.78	' <u> </u>
HOUTH V CONCUMPTION OF		Kihiri	DATE	CHARGE			KW/H	RATE		CHARGE	IMPACT	IMPACT
MONTHLY CONSUMPTION OF		KWH (enter)	\$/KWH					\$/KWH		\$	DOLLARS	%
1000 kWh	MONTHLY	(cite)	41.040.1	•		MONTHLY						
	SERVICE					SERVICE						
	CHARGE	n/a	n/a	\$	9.05	CHARGE	n/a	n/a	\$	9.56		
	DISTRIBUTION			·		DISTRIBUTION			_			
		4000	0.0069	3 \$	6.80	KWH	1000	0.00718	\$	7.18		
	KWH	1000										
						COST OF BOWER						
	COST OF POWER			a &	75.80	COST OF POWER	1000	0 .0758	\$	75.80		
			0.075	3 \$	75.80	COST OF POWER KWH	1000	0 .0758	\$	75.80	1 \$ 0.89	1.0

MONTHLY CONSUMPTION OF 1500 kWh		KWH (enter)	RATE (CHARGE		MONTHLY	KWH	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
	SERVICE		6.	•	9.05	SERVICE CHARGE	n/a	n/a	\$ 9.56	;	
	CHARGE DISTRIBUTION	n/a		\$		DISTRIBUTION	1500	0,00718	\$ 10.77		
	кwн	1500	0.0068	\$	10.20	KWH	1500	0.00710	ψ (σ		
	COST OF POWER KWH	1500	0.0758	\$	113.70	COST OF POWER KWH	1500	0.0758		. .	0.00
	CURRENT 2001 BILL	. .	I	\$	132.95	Adjusted 2002 BILL			\$ 134.0	\$ 1.08	0.8%
MONTHLY CONSUMPTION OF		кwн		CHARGE			кwн	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT
2000 kWh	MONTHLY	(enter)	\$/KWH	\$		MONTHLY		⊅/KWIII	•		
	SERVICE CHARGE	n/a	n/a	\$	9.05	SERVICE CHARGE	n/a	n/a	\$ 9.5	5	
	DISTRIBUTION		0.0068		13.60	DISTRIBUTION KWH	2000	0.00718	\$ 14.3	5	
	KWH	2000	0.0000	Ψ	10.00	COST OF POWER					
	COST OF POWER KWH	2000	0.0758	\$	151.60	кwн	2000	0.0758			7 0.7%
	CURRENT 2001 BIL	L		\$	174.25	Adjusted 2002 BILL			\$ 175.5	2 \$ 1.27	0.7%
											-
GENERAL SERVICE < 50 KW						2002 BILL (IPI-PF	2. Ond Inc	tallment	1/3 increment	al MARR)	
ENTER DESIRED CONSUMPTION	CURRENT 2001 E	BILL				2002 BILL (IFFFF					IMPACT
1000 kWh		KWH (enter)	RATE \$/KWH	CHARGE \$			KWH	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	%
	MONTHLY	(enter)	φ/A. ****	v		MONTHLY SERVICE					
	SERVICE CHARGE	n/a	n/a	\$	18,22	CHARGE DISTRIBUTION	n/a	n/a	\$ 19.2	4	
	DISTRIBUTION KWH	1000	0.0041	\$	4.10	KWH	1000	0.00433	i \$ 4.0	3	
	COST OF POWER	1000	0.074	7 \$	74.70	COST OF POWER KWH	1000	0.0747	' \$ 74. ⁵	0	
	CURRENT 2001 BI			5	97.02	Adjusted 2002 BILL			\$ 98.	\$ 1.2	5 1.3%
		1/1A/IL/	RATE	CHARGE			KWH	RATE	CHARGE	IMPACT	IMPACT
MONTHLY CONSUMPTION 2000 kWh		KWH (enter)	\$/KWH	\$		MONTHLY		\$/KWH	\$	DOLLARS	%
	MONTHLY SERVICE					SERVICE	4.	-1-	\$ 19.	DA.	
	CHARGE DISTRIBUTION	r√a	n/a	\$	18.22	CHARGE DISTRIBUTION	n/a	n/a			
	кwн	2000	0.004	1 \$	8.20	кwн	2000	0.00433	3 \$ 8.	00	
	COST OF POWER KWH	2000	0.074	7 \$	149.40	COST OF POWER	2000	0.0747	7 \$ 149.		
	CURRENT 2001 BI	LL		\$	175.82	Adjusted 2002 BILL			\$ 177.	30 \$ 1.4	18 0.8%
MONTHLY CONSUMPTION 5000 kWh	MONTHLY	KWH (enter)	RATE \$/KWH	CHARGE \$		MONTHLY	KWH	RATE S/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
	SERVICE CHARGE	n/a	n/a	\$	18.22	SERVICE CHARGE	n/a	n/a	\$ 19.	24	
	DISTRIBUTION				20.50	DISTRIBUTION KWH	5000	0.0043	3 \$ 21.	66	
	KWH COST OF POWER	5000 i	0.004	1 \$	20.30	COST OF POWER					
	KMH	5000	0.074		373.50	KWH	5000	0.074	7 \$ 373. \$ 414.		18 0.5%
	CURRENT 2001 B	iLL		\$	412.22	Adjusted 2002 BILL			ΙΨ	<u></u> +	
MONTHLY CONSUMPTION 10,000 kWh		KWH (enter)	RATE \$/KWH	CHARGE \$		MONTHLY	KWH	RATE \$/KWH		IMPACT DOLLARS	IMPACT 5 %
	MONTHLY SERVICE					MONTHLY SERVICE		1	e 10	24	
•	CHARGE DISTRIBUTION	n/a	n/a	\$	18.22	CHARGE DISTRIBUTION	n/a	n/a	\$ 19		
	KWH	10000	0,004	11 \$	41.00	кwн	1000	0.0043	3 \$ 43	JI	
	COST OF POWER	10000	0.07	47 \$	747.00	COST OF POWER KWH	1000	0 0.074	7 \$ 747	00	
	CURRENT 2001 E	BILL		\$	806.22	Adjusted 2002 BILL	•		\$ 809	55 \$ 3.	33 0.4%
MONTHLY CONSUMPTION 20,000 KWh		KWH (enter)	RATE \$/KWH				KWH	RATE \$/KWH		IMPACT DOLLAR	IMPACT S %

MONTHLY SERVICE CHARGE DISTRIBUTION	nla	n/a	\$ 18.22	MONTHLY SERVICE CHARGE DISTRIBUTION	n/a.	n/a	\$ 19.24 86.62	
KWH	20000	0.0041	\$ 82.00	KWH	20000	0.00433	\$ 80.02	
COST OF POWER	20000	0.0747	\$ 1,494.00	COST OF POWER KWH	20000	0.0747	\$ 1,494.00	
CURRENT 2001 BILL	-		\$ 1,594.22	Adjusted 2002 BILL			\$ 1,599.86 \$	5.64 0.4%

GENERAL SERVICE > 50 KW NON TIME OF USE

	CURRENT 2001 B	ILL.			L	2002 BILL (IPI-PF &						
NTER DESIRED CONSUMPTION	LEVEL	κw	RATE	CHARGE			KW	RATE	C		MPACT DOLLARS	IMPACT %
		(enter)	\$/KW	\$		1 4 C 4 C 1 (1) /		\$/KW		\$	DOLLARS	10
	MONTHLY					MONTHLY SERVICE						
	SERVICE	n/a	n/a	\$	383.31	CHARGE	n/a	n/a	\$	404.82		
	CHARGE DISTRIBUTION	1 tra	104	•	-	DISTRIBUTION	•	4 17004	•			
	KW	0	1.116	3 \$	-	KW COST OF POWER	0	1.17894	Ф			
	COST OF POWER	0	6.224	6.\$		kW	0	6.2246	\$	-		
	KW COST OF POWER	U	0.224	Ο Ψ		COST OF POWER	_	0.0500	•			
	KWH	0	0.052	6 \$	-	KWH	0	0.0526	ъ	•		
	CURRENT 2001 BIL	1		\$	383.31	Adjusted 2002 BILL			\$	404.82	\$ 21.51	5.6%
	CORRENT 2001 BIL			1								
ONTHLY CONSUMPTION		ĸw	RATE	CHARGE			KW	RATE \$/KW	(CHARGE \$	IMPACT DOLLARS	IMPACT %
00kW, 30,000kWh		(enter)	\$/KW	\$		MONTHLY		Φ/ IV VI		•	002	
,,	MONTHLY					SERVICE						
	SERVICE CHARGE	n/a	n/a	\$	383.31	CHARGE	n/a	n/a	\$	404.82		
	DISTRIBUTION	111.02				DISTRIBUTION	400	1 17004	r	117.89	•	
	KW	100	1.116	53 \$	111.63	KW COST OF POWER	100	1.17894	Ф	117.09		
	COST OF POWER	100	6.224	16 \$	622.46	KW	100	6.2246	\$	622.46		
	KW COST OF POWER	100	0.222	τυ ψ	Ų	COST OF POWER				4 670 00		
	KWH	30,000	0.052	26 \$	1,578.00	KWH	30,000	0.0526	\$	1,578.00	_	
•	CURRENT 2001 Bil	LL		\$	2,695.40	Adjusted 2002 BILL			\$	2,723.17	\$ 27.77	1.09
	03.11.2											
							ĸw	RATE		CHARGE	IMPACT	IMPACT
IONTHLY CONSUMPTION		KW (anter)	RATE S/KW	CHARGE \$			15.11	\$/KW		\$	DOLLARS	%
00kW, 40,000kWh	MONTHLY	(enter)	STATE	*		MONTHLY						
	SERVICE				000.01	SERVICE CHARGE	n/a	n/a	\$	404.82		
	CHARGE	n/a	n/a	\$	383.31	DISTRIBUTION	iva.	(#4	*			
	DISTRIBUTION KW	100	1.11	63 \$	111.63	KW	100	1.17894	. \$	117.89		
	COST OF POWER		1.17	*		COST OF POWER		0.00:-		enn de		
	KW	100	6.22	46 \$	622.46	KW COST OF BOWER	100	6.2246	. \$	622.46		
	COST OF POWER	40,000	0.05	26 \$	2,104.00	COST OF POWER	40,000	0.0526	\$	2,104.00		
	кwн	40,000	0.00			Adjusted 2002 BILL			\$	3,249.17	\$ 27.7	7 0.99
	CURRENT 2001 BI	ILL		\$	3,221.40	Adjusted 2002 Dicc					•	
											"AD A OT	IMPACT
MONTHLY CONSUMPTION		ĸw	RATE	CHARGE			KW	RATE		CHARGE \$	IMPACT DOLLARS	
MONTHLY CONSOMPTION 500kW, 100,000kWh		(enter)	\$/KW	\$		MONTHLY		\$/KW		J	POLLANIO	
	MONTHLY					SERVICE						
	SERVICE CHARGE	n/a	n/a	\$	383.31	CHARGE	n/a	n/a	\$	404.82		
	DISTRIBUTION				FF0 1F	DISTRIBUTION KW	500	1,1789	4 \$	589.47		
	. KW	500	1.11	163 \$	558.15	COST OF POWER	500			222.17		
•	COST OF POWER	₹ 500	6.22	246 \$	3,112.30	KW	500	6.224	3 \$	3,112.30		
	COST OF POWER		0.22			COST OF POWER	430.000	0.052	e e	5,260.00	1	
	KWH	#####	0.0	526 \$	5,260.00	KWH	100,000	0.052			_	. r—==
	CURRENT 2001 B	BILL		\$	9,313.76	Adjusted 2002 BILL			\$	9,366.59	\$ 52.8	0.6
							W111	DATE		CHARGE	IMPACT	IMPACT
MONTHLY CONSUMPTION		KW	RATE				KW	RATE \$/KW		\$	DOLLARS	
500kW, 250,000kWh		(enter)	\$/KW	1 \$		MONTHLY		411171		-		
•	MONTHLY SERVICE					SERVICE						
	CHARGE	n/a	n/a	\$	383.31	CHARGE	n/a	n/a	\$	404.82		
	DISTRIBUTION				:	DISTRIBUTION KW	500	1.1789	4 \$	589.47	,	
	DISTRIBUTION	500) 1.1	163 \$	558.15	COST OF POWER	500		. •			
	KW											
	KW COST OF POWE	R ⁱ) 6.2	246 \$	3,112.30	KW	500	6.224	6 \$	3,112.30	,	
	KW	R ⁱ 500		246 \$		COST OF POWER						
	KW COST OF POWE KW	R ⁱ 500		246 \$ 9526 \$	3,112.30 13,150.00		250,000	0.052) 	83 0.3

MONTHLY CONSUMPTION		KW		CHARGE			ĸw	RATE \$/KW	CHARGE	IMPACT DOLLARS	IMPACT
1000kW, 400,000kWh	MONTHLY	(enter)	\$/KW	\$		MONTHLY					
	SERVICE CHARGE	n/a	n/a	\$	383.31	SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$ 404.8	j 2	
	DISTRIBUTION KW	1000	1,1163	\$	1,116.30	kW	1000	1.17894	\$ 1,178.9	14	
	COST OF POWER	1000	6.2246	\$	6,224.60	COST OF POWER	1000	6.2246	\$ 6,224.6	10	
	COST OF POWER	#####	0.0526	\$	21,040.00	COST OF POWER KWH	400,000	0.0526	\$ 21,040.0)0	
				·		Adjusted 2002 BILL			\$ 28,848.	<u>36</u> \$ 84.1	15 0.3%
	CURRENT 2001 BIL	.L		Φ	20,101,21	- ,-					
MONTHLY CONSUMPTION	-	ĸw		CHARGE			KW	RATE \$/KW	CHARGE \$	(MPACT DOLLARS	IMPACT S %
1000kW, 500,000kWh	MONTHLY	(enter)	\$/KW	\$		MONTHLY		*****	·		
	SERVICE CHARGE	n/a	n/a	\$	383.31	SERVICE CHARGE	n/a	n/a	\$ 404.	32	
	DISTRIBUTION KW	1000	1.1163	\$	1,116.30	DISTRIBUTION KW	1000	1.17894	\$ 1,178.	94	
	COST OF POWER	1000	6.2246		6,224.60	COST OF POWER KW	1000	6.2246	\$ 6,224	60	
	KW COST OF POWER				26,300.00	COST OF POWER KWH	500,000	0.0526	\$ 26,300.	00	
	KWH	*****	0.0526			Adjusted 2002 BILL			\$ 34,108	36 \$ 84.	.15 0.2%
	CURRENT 2001 BI	Li.		\$	34,024.21	Adjusted 2002 DILL			T		
MONTHLY CONSUMPTION		ĸW	RATE	CHARGE			KW	RATE \$/KW	CHARGE \$	IMPACT DOLLAR	IMPACT S %
3,000kW, 1,000,000kWh	MONTHLY	(enter)	\$/KW	\$		MONTHLY		DIK W	•	J 02	
	SERVICE CHARGE	n/a	n/a	\$	383.31	SERVICE CHARGE	n/a	n/a	\$ 404	.82	
	DISTRIBUTION		1,1163		3,348.90	DISTRIBUTION KW -	3000	1.17894	\$ 3,536	.82	
	KW COST OF POWER				18,673.80	COST OF POWER	3000	6.2246	\$ 18,673	.80	
	KW COST OF POWER		6.2246			COST OF POWER	######	0.0526	\$ 52,600	.00	
	KWH	¥######	0.0526		52,600.00		*****	0.0020	\$ 75,215		0.3%
	CURRENT 2001 B	ILL		\$	75,006.01	Adjusted 2002 BILL			₩ 70,E10	v	
THLY CONSUMPTION		ĸw	RATE	CHARGE			KW	RATE \$/KW	CHARGE \$	IMPACT DOLLAR	
JkW, 1,500,000kWh	MONTHLY	(enter)	\$/KW	\$		MONTHLY		ψητου			
	SERVICE CHARGE	n/a	n/a	\$	383.31	SERVICE CHARGE	n/a	п/а	\$ 404	.82	
	DISTRIBUTION	3000	1.116	3 S	3,348.90	DISTRIBUTION KW	3000	1.17894	\$ 3,536	i.82	
	COST OF POWER		6.224		18,673.80	COST OF POWER KW	3000	6.2246	s \$ 18,673	1.80	
	COST OF POWER		0.052		78,900.00	COST OF POWER KWH	######	0.0526	s 7 8,9 00	0.00	
	KWH		0.032	\$	101,306.01	Adjusted 2002 BILL			\$ 101,515	.44 \$ 209	9.43 0.2%
	CURRENT 2001 B	HLL		ΙΨ	101,000.01	,,					
MONTHLY CONSUMPTION		ĸw	RATE	CHARGE			KW	RATE \$/KW	CHARGI \$	E IMPACT DOLLAF	
4,000kW, 1,200,000kWh	MONTHLY	(enter)	\$/KW	\$		MONTHLY		φητιν	•		
	SERVICE CHARGE	n/a	n/a	S	383.31	SERVICE CHARGE	n/a	n/a	\$ 40	1.82	
	DISTRIBUTION KW	4000	1.116	3 \$	4,465.20	DISTRIBUTION KW	4000	1.17894	4 \$ 4,71	j.76	
	COST OF POWER		6.224	ı6 \$	24,898.40	COST OF POWER	4000	6.224	6 \$ 24,89	3.40	
	COST OF POWE	R	0.052		63,120.00	COST OF POWER	######################################	0.052	6 \$ 63,12).00	
	KWH	######	0.032	\$	92,866.91	Adjusted 2002 BILL	_		\$ 93,13	8.98 \$ 272	2.07 0.3%
	CURRENT 2001 8	SILL		L							
MONTHLY CONSUMPTION		ĸw	RATE	CHARGE			K/A	RATE \$/KW	CHARG \$	E IMPACT DOLLAI	
4,000kW, 1,800,000kWh	MONTHLY	(enter)	\$/KW	\$		MONTHLY		4,,,,,	•		
	SERVICE CHARGE	n/a	n/a	\$	383.31	SERVICE CHARGE	n/a	n/a	\$ 40	4.82	
	DISTRIBUTION				4,465.20	DISTRIBUTION KW	4000	1.1789	4 \$ 4.71	5.76	
	COST OF POWE				24,898.40	COST OF POWER	₹ 4000	6.224	6 \$ 24,89	8.40	
	COST OF POWE	R			94,680.00	COST OF POWER	F #######	0.052	6 \$ 94,68	0.00	
(KWH	######	0.05		124,426.91	•			\$ 124,69	8.98 \$ 27	2.07 0.2%
•	CURRENT 2001	BILL		\$	124,420.91	1 Adjusted 2002 Bits	_				

2002 BILL (IPI-PF & 2nd Installment 1/3 Increment	al MARR)
---	----------

CURRENT	

ENTER DESIRED CONSUMPTION LE	EVELS									
100kW, 40,000kWh	WINTER	ĸw	RATE	CHARGE	WINTER	ĸw	RATE \$/kW	CHARGE \$	IMPACT DOLLARS	IMPACT
	_		\$/kW	<u> </u>	DIOTRIGUTION		21KAA		DOLLARS	
	DISTRIBUTION				DISTRIBUTION	***	4 4700	\$ 117.89		
	kW	100	1.1163 \$	111.63	kW	100	1.1789	\$ 117.89		
	kW COST OF				kW COST OF					
•	POWER				POWER Demand					
	Demand Charge	100	11.8211 \$ RATE	1,182.11	Charge		11.8211 RATE	\$ 1,182.11		
	COST OF POWER	kWh	\$/kWh		COST OF POWER	kWh	\$/kWh			
	WINTER PEAK WINTER OFF	20,000	0.0707 \$	1,414.00	WINTER PEAK WINTER OFF	20,000	0.0707	\$ 1,414.00		
	PEAK	20,000	0.0422 \$	844.00	PEAK	20,000	0.0422	\$ 844.00		
	MONTHLY				MONTHLY					
	SERVICE				SERVICE					
•	CHARGE		\$	383.31	CHARGE			\$ 404.82		
	TOTAL		\$	3,935.05	TOTAL			\$ 3,962.82	\$ 27.77	0.7%
	SUMMER				SUMMER					
	SUMMER	κw	RATE \$/kW	CHARGE \$	O O Miller I	ICW	RATE \$/kW	CHARGE \$	IMPACT DOLLARS	IMPACT
	DISTRIBUTION		Q/1117		DISTRIBUTION					
	kW	100	1.1163 \$	111,63	kW	100	1.1789	\$ 117.89		
	kW COST OF POWER				kW COST OF POWER Demand					
	Demand Charge	100	0.0000 \$		Charge	100	0.0000	s -		
	Demand Charge	100	RATE		51.m.g.		RATE	•		
	COST OF POWER	kWh	\$/kWh		COST OF POWER	kWh	\$/kWh			
	SUMMER PEAK	20,000	0.0000 \$	-	SUMMER PEAK	20,000	0.0000	\$ -		
	SUMMER OFF	,			SUMMER OFF					
	FEAK	20,000	0.0000 \$		PEAK	20,000	0.0000	\$ -		
	MONTHLY	,			MONTHLY					
	SERVICE		•		SERVICE					
	CHARGE		\$	383.31	CHARGE			\$ 404.82		
	TOTAL		\$	494.94	TOTAL			\$ 522.71	\$ 27.77	5.6%

LARGE USE

	CURRENT 2001	BILL			2002 BILL (IPI-PF	& 2nd Ins	tallment 1	/3 Incrementa	I MARR)	
ENTER DESIRED CONSUMPTION I	.EVELS									
6000kW, 3,000,000kWh	WINTER	KW	RATE \$/kW	CHARGE \$	WINTER	KW	RATE \$/kW	CHARGE \$	IMPACT DOLLARS	IMPACT
	DISTRIBUTION KW KW COST OF POWER	6000	0.0000 \$		DISTRIBUTION - kW - kW COST OF - POWER Demand	6000	#DIV/0!	#D\V/0!		
	Demand Charge	6000	0.0000 \$ RATE		- Charge	6000	0.0000 RATE	\$ -		
	COST OF POWER WINTER PEAK WINTER OFF	k Wh #######	\$/kWh 0.0000 \$		COST OF POWER - WINTER PEAK WINTER OFF	kWh ######	\$/kWh 0.0000	\$ -		
	PEAK MONTHLY SERVICE	#######	0.0000 \$		- PEAK MONTHLY SERVICE	1,500,000	0.0000	\$ -		
	CHARGE		\$		- CHARGE			#DIV/0!		
	TOTAL		\$		- TOTAL			#DIV/0!	#DIV/0!	#DIV/0!
	SUMMER	кw	RATE \$/kW	CHARGE	SUMMER	кw	RATE \$/kW	CHARGE \$	IMPACT DOLLARS	IMPACT
	DISTRIBUTION kW kW COST OF POWER	6000	0.0000 \$		DISTRIBUTION - kW - kW COST OF - POWER Demand	6000	#DIV/0!	#DIV/0!		
	Demand Charge	6000	0.0000 \$ RATE		- Charge	6000	0.0000 RATE	\$ -		
	COST OF POWER SUMMER PEAK SUMMER OFF	kWh ######	\$/kWh 0.0000 \$		COST OF POWER - SUMMER PEAK SUMMER OFF	kWh #######	\$/kWh 0.0000	\$ -		
	PEAK MONTHLY SERVICE	****	0.0000 \$		- PEAK MONTHLY SERVICE	1,500,000	0.0000	\$ -		
	CHARGE		\$		- CHARGE	•		#DIV/0!		
	TOTAL		s		- TOTAL			#DIV/0!	#DIV/0!	#DIV/0!

SHEET 6 - 2001 PILs Deferral Account Estimate Adder Calculation

NAME OF UTILITY
... 14E OF CONTACT

_ ..aii Address
VERSION NUMBER

Date

Port Colborne Hydro Inc

Kay Anderson

kandersn@niagara.com

1

25-Jan-02

PHONE NUMBER

ED-1999-0069

(905) 835-0051

This schedule allows LDCs to input the calculated value for the 2001 PiLs Defferal Account. Use the methodolgy released by the Board on December 21, 2001.

Enter the Estimated Value for the 2001 PILs Defferal Account.

\$128,498

DECOMPA

The Table below uses your best estimate of the 2001 statistics for your LDC to allocate the 2001 PILs defferal amount and to create the adders in each class Ideally, these statistics should agree with those to be filed by your LDC as part of the PBR filing requirements.

2001 Statistics by Class	kW	kWh	Number of Customers	Distribution Revenues	2001 Revenue Shares	2001 PILs Deferral Allocations
RESIDENTIAL CLASS GENERAL SERVICE <50 KW CLASS GENERAL SERVICE >50 KW NON TIME OF USE GENERAL SERVICE >50 KW TIME OF USE INTERMEDIATE USE LARGE USER CLASS TINEL LIGHTS ET LIGHTING CLASS	.294,607 4,518 60 5,477	63,207,673 29,526,028		\$1,296,006 \$351,066 \$738,915 \$75,561 \$543 \$26,472	52.08% 14.11% 29.69% 0.00% 3.04% 0.00% 0.02% 1.06%	\$66,920 \$18,127 \$38,154 \$0 \$3,902 \$0 \$28 \$1,367
TOTALS			S S	\$2,488,562	1.00	\$128,498 \$128,498

Residential Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

Witch you billow your app.					
		/ARIABLE CHARGE REVENUE	SERVICE CHARGE REVENUE	Ti Pl	LLOCATED OTAL 2001 Ls Estimate REVENUE
		ercentage 0.328	Percentage 0,672		100%
(A) ALLOCATED 2001 PILs Estimate (Total in Cell G26 above)	\$	21,916.60	\$ 45,003.39	\$	66,919.99
(B) RETAIL KWH		63,207,673			
(C) NUMBER OF CUSTOMERS			7,976		
(D) ADDITIONAL DISTRIBUTION KWH RATE (\$/KWH) (A)/((this amount is added to the kWh rate shown on Sheet 4 and the total new rate appears on the Rate Schedule on Sheet 7)	E	\$0.000347			
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12	4	•	\$0.4702		

General Service <50kW Class

(this amount is added to the Service Charge shown on Sheet 4 and the total new Service Charge appears on the Rate Schedule on Sheet 7)

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	VARIABLE CHARGE REVENUE Percentage 0.328	SERVICE CHARGE REVENUE Percentage 0.672	ALLOCATED TOTAL 2001 PILs Estimate REVENUE
(A) ALLOCATED 2001 PILs Estimate (Total in Cell G27 above)	\$ 5,936.84 \$	12,190.66	\$ 18,127.49
(B) RETAIL KWH	29,526,028		·
(C) NUMBER OF CUSTOMERS		1,052	
(D) ADDITIONAL DISTRIBUTION KWH RATE (\$/KWH) (A)/(E) (this amount is added to the kWh rate shown on Sheet 4 and the total new rate appears on the Rate Schedule on Sheet 7)	\$0.000201		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 4 the total new Service Charge appears on the Rate Schedule or	and a Sheet 7)	\$0.9657	
General Service >50kW Class Non TOU			
When you entered your approved Variable/Fixed Charge S	Split from your 2001	RUD Model for	this class on Sheet 3, it will also appear below:
· · · · · · · · · · · · · · · · · · ·	VARIABLE CHARGE REVENUE Percentage 0.500	SERVICE CHARGE REVENUE Percentage	ALLOCATED TOTAL 2001 PILs Estimate REVENUE
(A) ALLOCATED 2001 PILs Estimate	\$ 19,077.14	\$ 19,077.14	\$ 38,154.27
(Total in Cell G28 above)	· ·		
ETAIL KW	294,607		
(C) NUMBER OF CUSTOMERS		89	
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 4 and the total new rate appears on the Rate Schedule on Sheet 7)	\$0.064755		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 4 the total new Service Charge appears on the Rate Schedule of	4 and n Sheet 7)	\$17.8625	
General Service >50kW ClassTOU			
When you entered your approved Variable/Fixed Charge	Split from your 2001	RUD Model for	r this class on Sheet 3, it will also appear below:
	VARIABLE CHARGE REVENUE	SERVICE CHARGE REVENUE	ALLOCATED TOTAL 2001 PILs Estimate REVENUE
	Percentage 0:000	Percentage 1.000	100%
(A) ALLOCATED 2001 PILs Estimate (Total in Cell G29 above)	\$ -	\$ -	\$ -
(B) RETAIL KW	0		
(C) NUMBER OF CUSTOMERS		-	•
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) mount is added to the kW rate shown on Sheet 4 and al new rate appears on the Rate Schedule on Sheet 7)	\$0.064755		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet the total new Service Charge appears on the Rate Schedule (4 and on Sheet 7)	\$17. 862 5	

Standby Service

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

ALLOCATED **TOTAL 2001** SERVICE VARIABLE PILs Estimate CHARGE CHARGE REVENUE REVENUE REVENUE

Percentage Percentage 0.136

0.864 100%

(A) ALLOCATED 2001 PILs Estimate

(Total in Cell G30 above)

3,901.63 3,372.70 \$

(B) RETAIL KW

4,518

528.93 \$

(C) CONNECTED KW

5,635

(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B)

(this amount is added to the kW rate shown on Sheet 4 and the total new rate appears on the Rate Schedule on Sheet 7) \$0.117072

\$0.0499

(E) ADDITIONAL MONTHLY STANDBY CHARGE (A)/(C)/12 (this amount is added to the Standby Charge shown on Sheet 4 and the total new Standby Charge appears on the Rate Schedule on Sheet 7)

Large User Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

ALLOCATED SERVICE TOTAL 2001 VARIABLE CHARGE CHARGE PILs Estimate REVENUE REVENUE REVENUE Percentage Percentage

1.000 0.000

Ω

100%

(A) ALLOCATED 2001 PILs Estimate (Total in Cell G31 above)

(B) RETAIL KW

(C) NUMBER OF CUSTOMERS

(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 4 and the total new rate appears on the Rate Schedule on Sheet 7)

#DIV/0!

(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 4 and the total new Service Charge appears on the Rate Schedule on Sheet 7)

#DIV/0!

Sentinel Lighting Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

ALLOCATED VARIABLE SERVICE **TOTAL 2001** PILs Estimate CHARGE CHARGE REVENUE REVENUE REVÉNUE

Percentage Percentage 0.672 0.328

60

100%

28.03

/A\ ^1_LOCATED 2001 PILs Estimate otal in Cell G32 above)

9.18 \$

18.85 \$

(C) NUMBER OF CUSTOMERS

(B) RETAIL KW

29

(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 4 and the total new rate appears on the Rate Schedule on Sheet 7)

\$0.153708

 \$0.0542

Streetlighting Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

When you entered your approved Variable/Hixed Charg	je Split t	rom your 200	1 HOD Model to	or this class	อก อก
	ļ	VARIABLE CHARGE REVENUE Percentage	SERVICE CHARGE REVENUE Percentage 0.672	ALLOCAT TOTAL 20 PILs Estin REVENU	001 nate JE
	941 * 1	0.0 22. [17.2.]	n y no. 22,450 a Primite my 140 b 1	, , , , , , , , , , , , , , , , , , , ,	
(A) ALLOCATED 2001 PILs Estimate (Total in Cell G33 above)	\$	447.66	\$ 919.22	2 \$ 1,360	6.88
(B) RETAIL KW		5,477			
(C) NUMBER OF CUSTOMERS (Connections)			1,93	8	
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(E) (this amount is added to the kW rate shown on Sheet 4 and the total new rate appears on the Rate Schedule on Sheet 7	I	\$0.081735			
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet the total new Service Charge appears on the Rate Schedule	et 4 and	et 7)	\$0.039	5	

SHEET 7 - 2002 Rate Schedule including 2001PILs Deferral Account Estimate Adder

NAME OF UTILITY

Port Colborne Hydro Inc.

LICENCE NUMBER

ED-1999-0069

NAME OF CONTACT

Kay Anderson

PHONE NUMBER

(905) 835-0051

.ail Address

kandersn@niagara.com

VERSION NUMBER

Date

25-Jan-02

This schedule includes the 2002 distribution rates which have been adjusted for the IPI - PF 2nd year PBR rate adjustment, the addition of the 2nd Installment of 1/3 Incremental MARR and 2001PILs Deferral Account Estimate Adder.

RESIDENTIAL

DISTRIBUTION KWH RATE

\$0.00753

MONTHLY SERVICE CHARGE (Per Customer)

\$10.02782

COST OF POWER KWH RATE

\$0.07580

RESIDENTIAL (TIME OF USE)

DISTRIBUTION KWH RATE

\$0.00000

MONTHLY SERVICE CHARGE (Per Customer)

\$0.00000

COST OF POWER TIME OF USE RATES

WINTER PEAK WINTER OFF-

SUMMER PEAK

SUMMER OFF-

Φ//**/**21

PEAK

PEAK \$/KWH

\$/KWH \$0.0000 \$/KWH \$0.0000 \$/KWH \$0.0000

\$/KWH \$0.0000

GENERAL SERVICE < 50 KW

DISTRIBUTION KWH RATE

\$0.00453

MONTHLY SERVICE CHARGE (Per Customer)

\$20.20554

COST OF POWER KWH RATE ...

\$0.074700

GENERAL SERVICE < 50 KW (TIME OF USE)

DISTRIBUTION KWH RATE

\$0.00000

MONTHLY SERVICE CHARGE (Per Customer)

\$0.00000

COST OF POWER TIME OF USE RATES

WINTER PEAK WINTER OFF-

SUMMER PEAK

SUMMER OFF-PEAK

\$/**KW**H

\$0.0000

PEAK \$/KWH \$0.0000

\$/KWH \$0,0000 \$/KWH \$0.0000

GENERAL SERVICE > 50 KW (NON TIME OF USE)

DISTRIBUTION KW RATE

\$1.24369

MONTHLY SERVICE CHARGE (Per Customer)

\$422.68047

OF POWER KW RATE

\$6,224600

COST OF POWER KWH RATE

GENERAL SERVICE > 50 KW (TIME OF USE)

DISTRIBUTION KW RATE

\$1,24369

"HLY SERVICE CHARGE (Per Customer)

\$422.68047

COST OF POWER TIME OF USE RATES

WINTER PEAK SUMMER PEAK

WINTER PEAK

WINTER OFF-PEAK

SUMMER PEAK SUMMER OFF-

PEAK

\$/KW \$11.8211

\$/KW \$0.0000

\$/KWH \$0.0707 \$/KWH \$0.0422

\$/KWH \$0.0000

\$/KWH \$0.0000

STANDBY SERVICE

DISTRIBUTION KW RATE

\$0.55184

MONTHLY STANDBY CHARGE (Per kW)

\$1.20101

COST OF POWER TIME OF USE RATES

WINTER PEAK SUMMER PEAK

WINTER PEAK

WINTER OFF-PEAK

SUMMER PEAK SUMMER OFF-

PEAK

\$/KW \$12.0500

\$/KW \$9.0200

\$/KWH \$0.0707 \$/KWH \$0.0422

\$/KWH \$0.0597

\$/KWH \$0.0313

LARGE USE

DISTRIBUTION KW RATE

#DIV/0!

MONTHLY SERVICE CHARGE (Per Customer)

#DIV/0!

COST OF POWER TIME OF USE RATES

WINTER PEAK SUMMER PEAK

WINTER PEAK \$/KWH

\$0.0000

WINTER OFF-PEAK

SUMMER PEAK SUMMER OFF-

PEAK

\$/KW \$0.0000

\$/KW \$0.0000

\$/KWH \$0.0000 \$/KWH \$0.0000

\$/KWH \$0.0000

SENTINEL LIGHTS (NON TIME OF USE)

DISTRIBUTION KW RATE

\$2.79960

MONTHLY SERVICE CHARGE (Per Connection)

\$1.24760

COST OF POWER KW RATE

\$23.2617

OR

SENTINEL LIGHTS (TIME OF USE)

DISTRIBUTION KW RATE

\$0.00000

MONTHLY SERVICE CHARGE (Per Connection)

\$0.00000

COST OF POWER TIME OF USE RATES

WINTER PEAK SUMMER PEAK

\$/KW

\$0.0000

\$0.0000

STREET LIGHTING (NON TIME OF USE)

DISTRIBUTION KW RATE

\$1.77798

MONTHLY SERVICE CHARGE (Per Connection)

\$0.84219

OF POWER KW RATE

\$23,2526

OR

STREET LIGHTING (TIME OF USE)

DISTRIBUTION KW RATE

\$0.00000

MONTHLY SERVICE CHARGE (Per Connection)

\$0.00000

COST OF POWER TIME OF USE RATES

WINTER PEAK SUMMER PEAK

\$/KW

\$/KW

\$0.0000

SHEET 8 - 2002 PILs Proxy Estimate Adder Calculation

NAME OF UTILITY

'IE OF CONTACT

....iail Address

VERSION NUMBER

Port Colborne Hydro Inc.

Kay Anderson

kandersn@niagara.com

. . .

Date

25-Jan-02

LICENCE NUMBER
PHONE NUMBER

This schedule allows LDCs to input the calculated value for the 2002 PILs Proxy Estimate. Use the methodolgy released by the Board on December 21, 2

Enter the Estimated Value for the 2002 PILs Proxy

\$509,290, +\$1,099 GEB adjustment

510,389.

The Table below uses your best estimate of the 2001 statistics for your LDC to allocate the 2002 PILs Proxy Estimate amount and to create the adders in Ideally, these statistics should agree with those to be filed by your LDC as part of the PBR filling requirements.

When this data was added on Sheet 6, it will also appear in the table below.

2001 Statistics by Class	kW	kWh	Number of Customers	Distribution Revenues	2001 Revenue Shares	- Board
RESIDENTIAL CLASS GENERAL SERVICE <50 KW CLASS GENERAL SERVICE >50 KW NON TIME OF USE GENERAL SERVICE >50 KW TIME OF USE INERMEDIATE USE LARGE USER CLASS INEL LIGHTS LET LIGHTING CLASS	294,607 0 4,518 0 60 5,477	63,207,6, 29,526,02 - - - - - -	And the part of the control of the c	\$1,296,006 \$351,066 \$738,915 \$0 \$75,561 \$0 \$543 \$26,472	52.08% 14.11% 29.69% 0.00% 3.04% 0.00% 0.02% 1.06%	265, 810.59 72,015.89 151,534.4 15,515.83 102.08 — 5410.12
TOTALS			:-	\$2,488,562	1.00	•

Residential Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

VARIABLE SERVICE TOTAL 2002
CHARGE CHARGE PILs Estimate
REVENUE REVENUE REVENUE
Percentage Percentage

0.328 0.672 100%

(A) ALLOCATED 2002 PILs

\$ 86,864.19

86,864.19 \$ 178,366.30 \$

265.230.49

(Total in Cell G26 above)

87, 185,87

178,624.72

245, 810.59

(B) RETAIL KWH

63,207,673

(C) NUMBER OF CUSTOMERS

7,976

(D) ADDITIONAL DISTRIBUTION KWH RATE (\$/KWH) (A)/(B (this amount is added to the kWh rate shown on Sheet 7 and the total new rate appears on the Rate Schedule on Sheet 9)

\$0.001374 • 001379

(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 7and the total new Service Charge appears on the Rate Schedule on Sheet 9)

\$1.8636

1.8663

General Service <50kW Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	/ I.— I — I	SERVICE CHARGE REVENUE Percentage	ALLOCATED TOTAL 2002 PILs Estimate REVENUE 100%
(A) ALLOCATED 2002 PILs (Total in Cell G27 above)	\$ 23,530.04 \$ 23,671.2 1	48,316.41 9	
(B) RETAIL KWH	29,526,028	,	
(C) NUMBER OF CUSTOMERS		1,052	
(D) ADDITIONAL DISTRIBUTION KWH RATE (\$/KWH) (A)/(B) (this amount is added to the kWh rate shown on Sheet 7 and the total new rate appears on the Rate Schedule on Sheet 9)	\$0.000797 3008 0		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 7	and	\$3.8273	
the total new Service Charge appears on the Rate Schedule or	Sheet 9)	3.8335	
Conoral Service >50kW Class Non TOU			
General Service >50kW Class Non TOU When you entered your approved Variable/Fixed Charge S	VARIABLE CHARGE REVENUE Percentage 0,500	SERVICE CHARGE REVENUE Percentage 0.500	ALLOCATED TOTAL 2002 PILs Estimate REVENUE
(A) ALLOCATED 2002 PILs {Total in Cell G28 above}	\$ 75,610.27 \$ 75,767.25		\$ 151,220.54 1 51,534-4 9
ETAIL KW	294,607	.0, 10, 1-0	•
(C) NUMBER OF CUSTOMERS	. 25718	89	
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 7 and the total new rate appears on the Rate Schedule on Sheet 9)	\$0.256648 A.0006		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 7 the total new Service Charge appears on the Rate Schedule of	and n Sheet 9)	\$70.7961 70.943	1 .147
General Service >50kW ClassTOU			
When you entered your approved Variable/Fixed Charge	VARIABLE CHARGE REVENUE Percentage	SERVICE CHARGE REVENUE Percentage	or this class on Sheet 3, it will also appear below: ALLOCATED TOTAL 2002 PILs Estimate REVENUE 100%
	0.000	See an experience of the second of the secon	\$ -
(A) ALLOCATED 2002 PILs (Total in Cell G29 above)	\$ - 8	-	Φ -
(B) RETAIL KW	0		
(C) NUMBER OF CUSTOMERS		-	
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) amount is added to the kW rate shown on Sheet 7 and stal new rate appears on the Rate Schedule on Sheet 9)	\$0.256648		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet the total new Service Charge appears on the Rate Schedule of	7and on Sheet 9)	\$70.7961	

/ Intermediate Standby Service

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

		ALLOCATED
VARIABLE	SERVICE	TOTAL 2002
CHARGE	CHARGE	PILs Estimate
REVENUE	REVENUE	REVENUE
Percentage	Percentage	
0.136	0.864	100%

(A) ALLOCATED 2002 PILs 2,096,36 \$ (Total in Cell G30 above)

13,367.33 \$ 15,463.69 2,110.15 15,515.83 13,465.68

(B) RETAIL KW 4,518

5,635

(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 7 and

\$0,464002 · 46705

(E) ADDITIONAL MONTHLY STANDBY CHARGE (A)/(C)/12 (this amount is added to the Standby Charge shown on Sheet 7 and the total new Standby Charge appears on the Rate Schedule on Sheet 9)

the total new Service Charge appears on the Rate Schedule on Sheet 9)

the total new rate appears on the Rate Schedule on Sheet 9)

\$0.1977 V 0002

Large User Class

(C) CONNECTED KW

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

Tanadori Med Orlange C	JPII	it irom your z	200	i hob wodei	ıor	uns class on S	Į
		VARIABLE CHARGE REVENUE Percentage		SERVICE CHARGE REVENUE Percentage		ALLOCATED TOTAL 2002 PILs Estimate REVENUE	
		0.000	. 4.	1.000		100%	
(A) ALLOCATED 2002 PILs (Total in Cell G31 above)	\$	-	9		\$	-	
(B) RETAIL KW			0				
(C) NUMBER OF CUSTOMERS				•			
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 7 and the total new rate appears on the Rate Schedule on Sheet 9)		#DIV/0!					
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 7a	and			#DIV/0!			

Sentinel Lighting Class

eet 3, it will also appear below:

when you entered your approved variable/Fixed Charg	ge Split fro	om your 200	01 RUD Model f	or this class on She
	CHARGE CHARGE		SERVICE CHARGE REVENUE	ALLOCATED TOTAL 2002 PILs Estimate REVENUE
		rcentage 0.328	Percentage 0.672	100%
'` `LLOCATED 2002 PILs otal in Cell G32 above)	\$	36.39 33.4%	\$ 74.72	*
(B) RETAIL KW		60		
(C) NUMBER OF CUSTOMERS			29	

(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 7 and the total new rate appears on the Rate Schedule on Sheet 9)

\$0.609207 • 5580

(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 amount is added to the Service Charge shown on Sheet 7and ...tal new Service Charge appears on the Rate Schedule on Sheet 9)

\$0.2147 • **| 9 7 |**

Streetlighting Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

The state of the s	Opiit	nom your 200	I RUD Model for	this class on Sh
	ı	VARIABLE CHARGE REVENUE Percentage 0.328	SERVICE	ALLOCATED TOTAL 2002 PILs Estimate REVENUE
(A) ALLOCATED 2002 PILs (Total in Cell G33 above)	\$	1,774.25 \$	-/- /- / V	5,417.50
(B) RETAIL KW		1 774 .52 5,477	3635.68	5410.12
(C) NUMBER OF CUSTOMERS (Connections)			1,938	
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 7 and		\$0.323946		
the total new rate appears on the Rate Schedule on Sheet 9)		- 32399		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 7 the total new Service Charge appears on the Rate Schedule on	and Shee	t 9)	\$0.1567 • 1563) }
			•	•

ED-1999-0069 "\ 835-0051

2001.

each class.

2002 PILs Estimate Allocations

> \$265,230 \$71,846 \$151,221 \$0 \$15,464 \$0 \$111 \$5,417

\$509,290 \$509,290

SHEET 9 - 2002 Rate Schedule including 2001 and 2002 PILs Estimate Adders

NAME OF UTILITY

Port Colborne Hydro Inc.

LICENCE NUMBER

ED-1999-0069 (905) 835-0051

NAME OF CONTACT

Kay Anderson

PHONE NUMBER

kandersn@niagara.com

ail Address
VERSION NUMBER

- 1

Date

25-Jan-02

This schedule includes the 2002 distribution rates which have been adjusted for the IPI - PF 2nd year PBR rate adjustment, the 2nd Installment of 1/3 Incremental MARR, the 2001PILs Deferral Account Estimate Adder, and the 2002 PILs Estimate Adder. If you are not applying to recover any Z-factors or transistion costs for March 1, 2002, this becomes your final 2002 Rate Schedule and will appear at Sheet 16.

RESIDENTIAL

DISTRIBUTION KWH RATE

\$0.00890

MONTHLY SERVICE CHARGE (Per Customer)

\$11.89139

COST OF POWER KWH RATE

\$0.07580

RESIDENTIAL (TIME OF USE)

DISTRIBUTION KWH RATE

\$0,00000

MONTHLY SERVICE CHARGE (Per Customer)

\$0.00000

COST OF POWER TIME OF USE RATES

WINTER PEAK

WINTER OFF-

SUMMER PEAK

SUMMER OFF-

\$/KWH \$0.0000 PEAK \$/KWH

, \$/KWH

PEAK \$/KWH

\$0.0000

\$0.0000

\$0.0000

GENERAL SERVICE < 50 KW

DISTRIBUTION KWH RATE

\$0.00533

MONTHLY SERVICE CHARGE (Per Customer)

\$24.03289

COST OF POWER KWH RATE

\$0.074700

GENERAL SERVICE < 50 KW (TIME OF USE)

DISTRIBUTION KWH RATE

\$0,00000

MONTHLY SERVICE CHARGE (Per Customer)

\$0.00000

COST OF POWER TIME OF USE RATES

WINTER PEAK WINTER OFF-

SUMMER PEAK

SUMMER OFF-

\$/KWH \$0.0000 PEAK \$/KWH \$0.0000

\$/KWH \$0.0000 PEAK \$/KWH \$0.0000

GENERAL SERVICE > 50 KW (NON TIME OF USE)

DISTRIBUTION KW RATE

\$1.50034

MONTHLY SERVICE CHARGE (Per Customer)

\$493.47661

OF POWER KW RATE

\$6.224600

COST OF POWER KWH RATE

GENERAL SERVICE > 50 KW (TIME OF USE)

DISTRIBUTION KW RATE

\$1.50034

THLY SERVICE CHARGE (Per Customer)

\$493,47661

\$/KW

\$11.8211

COST OF POWER TIME OF USE RATES

WINTER PEAK SUMMER PEAK

WINTER PEAK

WINTER OFF-

\$0.0422

SUMMER PEAK SUMMER OFF-

\$/KW

\$0.0000

PEAK \$/KWH

\$/KWH \$0.0000

PEAK \$/KWH \$0.0000

STANDBY SERVICE

DISTRIBUTION KW RATE

\$1.01584

MONTHLY SERVICE CHARGE (Per Customer)

\$1.39871

COST OF POWER TIME OF USE BATES

WINTER PEAK SUMMER PEAK

WINTER PEAK

\$/KWH

\$0.0707

WINTER OFF-

SUMMER PEAK SUMMER OFF-

PFAK

PEAK

\$12.0500

\$/KW \$9.0200

\$/KW

\$0.0000

\$/KWH \$0.0707

\$/KWH \$0.0422

\$/KWH \$0.0597

\$/KWH \$0.0313

\$0.0000

LARGE USE

DISTRIBUTION KW RATE

#DIV/0!

\$/KW

MONTHLY SERVICE CHARGE (Per Customer)

#DIV/0!

\$/KW

\$0.0000

COST OF POWER TIME OF USE RATES

WINTER PEAK SUMMER PEAK

WINTER PEAK \$/KWH

\$0.0000

WINTER OFF-

\$/KWH

\$0.0000

SUMMER PEAK SUMMER OFF-

\$0,0000

PEAK

PEAK

\$/KWH \$/KWH

SENTINEL LIGHTS (NON TIME OF USE)

DISTRIBUTION KW RATE

\$3,40881

MONTHLY SERVICE CHARGE (Per Connection)

\$1.46230

COST OF POWER KW RATE

\$23.2617

OR

SENTINEL LIGHTS (TIME OF USE)

DISTRIBUTION KW RATE

\$0.00000

MONTHLY SERVICE CHARGE (Per Connection)

\$0,00000

COST OF POWER TIME OF USE RATES

WINTER PEAK SUMMER PEAK

\$/KW \$0.0000

\$/KW \$0.0000

STREET LIGHTING (NON TIME OF USE)

DISTRIBUTION KW RATE

\$2.10193

MONTHLY SERVICE CHARGE (Per Connection)

\$0.99885

OF POWER KW RATE

\$23.2526

OR

STREET LIGHTING (TIME OF USE)

DISTRIBUTION KW RATE

\$0.00000

MONTHLY SERVICE CHARGE (Per Connection)

\$0.00000

COST OF POWER TIME OF USE RATES

WINTER PEAK \$UMMER PEAK \$/KW \$/KW \$0.0000 \$0.0000

SHEET 10 - Bill Impact Analysis for 2002 Rate Schedule after 2001 and 2002 PILs Adjustments

NAME OF UTILITY
NAME OF CONTACT

Port Colborne Hydro Inc.

⊏- Mail Address

Kay Anderson

RSION NUMBER

kandersn@niagara.com 1

⊌ate

25-Jan-02

This schedule shows the bill impacts using the 2002 Rate Schedule which includes the IPI - PF 2nd year PBR rate adjustment, the addition of the 2nd installment of 1/3 Incremental MARR, the 2001 PILs deferral account estimate and the 2002 PILs estimate.

BILL IMPACT ANALYSIS: Current Bill vs. 2002 Bill (including IPI-PF, 1/3 Incremental MARR, 2001 & 2002 PILs)

RESIDENTIAL CLASS

NON-TIME OF USE	CURRENT 2001	BILL				2002 BILL (IPI-PI	F, 1/3 incre	emental I	MARR	, 2001 & 20	002 PILs)	
ENTER DESIRED CONSUMPTIO		KWH (enter)	RATE \$/KWH	CHARGE \$			кwн	RATE \$/KWH		CHARGE \$	IMPACT DOLLARS	IMPACT
	MONTHLY SERVICE CHARGE	n/a	n/a	\$	9.05	MONTHLY SERVICE CHARGE	n/a	n/a	\$	11.89		
	DISTRIBUTION KWH	100	0.006	58 \$	0.68	DISTRIBUTION KWH	100	0.00890) \$	0.89		
	COST OF POWER					COST OF POWER						
	KWH	100	0.075		7.58	KWH	100	0.0758	\$ \$	7.58		
	CURRENT 2001 B	ILL		\$	17.31	Adjusted 2002 BILL			\$	20.36]s 3.0	5 17.6%
MONTHLY CONSUMPTION OF 250 kWh	MONTHLY	KWH (enter)	RATE \$/KWH	CHARGE \$		MONTHLY	кwн	RATE \$/KWH	c	CHARGE \$	IMPACT DOLLARS	IMPACT %
	SERVICE CHARGE	n/a	n/a	\$	9.05	SERVICE CHARGE	n/a	n/a	\$	11.89		•
	DISTRIBUTION KWH	250	0.006		1.70	DISTRIBUTION KWH	250			2.23		
	COST OF POWER	250	0.075	8 \$	18.95	COST OF POWER	250			18.95		
	CURRENT 2001 BI	LL		\$	29.70	Adjusted 2002 BILL			s	33.07	\$ 3.3	7 11.3%
MONTHLY CONSUMPTION OF 500 kWh	MONTHLY	KWH (enter)	RATE \$/KWH	CHARGE \$		MONTH II V	куун	RATE \$/KWH	С	HARGE \$	IMPACT DOLLARS	IMPACT:
	SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$	9.05	MONTHLY SERVICE CHARGE	n/a	n/a	\$	11.89		
	KWH	500	0.0068	3 \$	3.40	DISTRIBUTION KWH	500	0.00890	\$	4.45		
	COST OF POWER	500	0.0758	3 \$	37.90	COST OF POWER KWH	500	0.0758	\$	37.90		
	CURRENT 2001 BI	_L		5	50.35	Adjusted 2002 BiLL			S	54.24	\$ 3.89	7.7%
MONTHLY CONSUMPTION OF 750 kWh		KWH (enter)	RATE \$/KWH	CHARGE \$			KWH	RATE \$/KWH	CI		IMPACT DOLLARS	IMPACT %
	MONTHLY SERVICE					MONTHLY SERVICE						
	CHARGE DISTRIBUTION	n/a	n/a	\$	9.05	CHARGE DISTRIBUTION	n/a	n/a	\$	11.89		
	KWH	750	0.0068	\$	5.10	KWH	750	0.00890	\$	6.68		
	COST OF POWER KWH	750	0.0758	\$	56.85	COST OF POWER KWH	750	0.0758	\$	56.85		
	CURRENT 2001 BIL	L		\$	71.00	Adjusted 2002 BILL		i	\$	75.42	\$ 4.42	6.2%
MONTHLY CONSUMPTION OF 1000 kWh	MONTHLY	KWH (enter)	RATE \$/KWH	CHARGE \$		MONTHLY	KWH	RATE \$/KWH	СН		IMPACT DOLLARS	IMPACT %
	SERVICE CHARGE	n/a	n/a	\$	9.05	SERVICE CHARGE	n/a	n/a	\$	11.89		
	DISTRIBUTION KWH	1000	0.0068	\$	6.80	DISTRIBUTION KWH	1000	0.00890	\$	8.90		
	COST OF POWER KWH	1000	0.0758	\$	75.80	COST OF POWER	1000	0.0758	\$	75.80		
•	CURRENT 2001 BILI	L	ı	\$	91.65	Adjusted 2002 BILL		Г	\$	96.59	\$ 4.94	5.4%
			•			,		L	·	-50.00		

MONTHLY CONSUMPTION OF 1500 kWh	MONTHLY SERVICE	KWH (enter)	RATE) \$/KWI		Ē	MONTHLY	кwн	RATE \$/KW		GE	IMPACT DOLLAR	IMPACT S %
	CHARGE DISTRIBUTION	n/a	n/a	\$	9.09		n/a	n/a	\$	11.89		
	KWH	150	0.00	068 \$	10.20	DISTRIBUTION KWH	150	0.0089	0 \$	13.35		
•	COST OF POWE KWH	FR 150	0.07	758 \$	113.70	COST OF POWER	R 150	0.075		13.70		
	CURRENT 2001	BILL		\$	132.95	Adjusted 2002 BiL	L			38.95	\$	6.00 4.5%
MONTHLY CONSUMPTION OF 2000 kWh	MONETHINA	KWH (enter)		CHARGE			кwн	RATE \$/KWH	CHAR(IMPACT DOLLARS	IMPACT
	MONTHLY SERVICE CHARGE	- 1-				MONTHLY SERVICE			·			
	DISTRIBUTION KWH	n/a 2 0 00	n/a	\$	9.05	DISTRIBUTION	n/a	n/a		1.89		
			0.00	68 \$	13.60	KWH	200	0.00890) \$ 1	7.81		
	COST OF POWE	2000	0.07	58 \$	151.60	COST OF POWER	i 2000	0.0758	\$ 15	1.60		
	CURRENT 2001 6	BILL		\$	174.25	Adjusted 2002 BILL	-				\$ 7	.05 4.0%
				· · · · · · · · · · · · · · · · · · ·								
GENERAL SERVICE < 50 KW												
ENTER DESIRED CONSUMPTIO	CURRENT 2001	BILL				2002 BILL (IPI-PF	, 1/3 incre	mental M	ARR, 2001	& 2002	PILs)	
1000 kWh	.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	KWH (enter)	RATE \$/KWH	CHARGE \$		•	кwн	RATE	CHARG	E 1	MPACT	IMPACT
	MONTHLY SERVICE	(enter)	4) (CARLI	Φ .		MONTHLY		\$/KWH	\$		OOLLARS	%
	CHARGE DISTRIBUTION	n/a	n/a	\$	18.22	SERVICE CHARGE	n/a	n/a	\$ 24	.03		
	KWH	1000	0.004	1 \$	4.10	DISTRIBUTION KWH	1000	0.00533		i.33		
	COST OF POWER	1000	0.074	7 \$	74.70	COST OF POWER	1000			.70		
	CURRENT 2001 B	ILL		\$	97.02	Adjusted 2002 BILL				.06	§ 7.0	7.3%
MONTHLY CONSUMPTION 2000 kWh	MONTHLY	KWH (enter)	RATE \$/KWH	CHARGE \$		MONTHLY	кwн	RATE \$/KWH	CHARGE \$		MPACT OLLARS	IMPACT
	SERVICE CHARGE	n/a	n/a	\$	18.22	SERVICE CHARGE	n/a.	n/a	\$ 24	03		
	DISTRIBUTION KWH	2000	0.0041	\$	8.20	DISTRIBUTION KWH	2000	0.00533				
	COST OF POWER KWH	2000	0.0747	· \$	149.40	COST OF POWER	2000	0.0747				
	CURRENT 2001 BI	LL.		\$	175.82	Adjusted 2002 BILL		[\$ 184.	09 s	8.2	7 4.7%
ONTHLY CONSUMPTION 5000 kWh	MONTHLY SERVICE	KWH (enter)	RATE \$/KWH	CHARGE \$		MONTHLY	KWH	RATE \$/KWH	CHARGE \$		IPACT OLLARS	IMPACT
	CHARGE	n/a	n/a	\$	18.22	SERVICE CHARGE	r√a	n/a	\$ 24.0)3		
	DISTRIBUTION KWH	5000	0.0041	\$	20.50	DISTRIBUTION KWH	5000	0.00533				
	COST OF POWER KWH	5000	0.0747	\$	373.50	COST OF POWER KWH	5000	0.0747				
	CURRENT 2001 BIL	L	I	\$	412.22	Adjusted 2002 BILL		13		ĕ7 s	11.96	2.9%
ONTHLY CONSUMPTION 0,000 kWh	MONTHLY	KWH (enter)		CHARGE \$			кwн	RATE \$/KWH	CHARGE \$	IMP	PACT	IMPACT
	SERVICE CHARGE	n/a	n/a	\$	18.22	MONTHLY SERVICE CHARGE	n⁄a	n/a s	24.0			
	DISTRIBUTION KWH	10000	0.0041	\$	41.00	DISTRIBUTION KWH		0.00533 \$				
	COST OF POWER	10000	0.0747	\$		COST OF POWER		0.0747 \$				
	CURRENT 2001 BILL		_	\$		Adjusted 2002 BILL	10000	0.0747 \$		_	18.11	2.2%
ONTHLY CONSUMPTION		KWH	RATE (KWH	RATE		_		
0,000 KWh			\$/KWH \$					KWH	CHARGE \$		ACT LARS	IMPACT %

MONTHLY					MONTHLY					
SERVICE					SERVICE					
CHARGE	n/a	n/a	\$	18.22	CHARGE	n/a	n/a	\$	24.03	
DISTRIBUTION					DISTRIBUTION					
KWH	20000	0.0041	\$	82.00	KWH	20000	0.00533	\$	106.58	
COST OF POWER					COST OF POWER					
KWH	20000	0.0747	\$	1,494.00	KWH	20000	0.0747	\$	1,494.00	
CURRENT 2001 BILL			10	1,594.22	Adjusted 2002 BILL			-	100100	20.40
CO. II LETTI COOT DILL			<u> </u>	1,054.22	MUJUSIOU 2002 DILL			LÐ.	1,624.62 \$	30.40 1.9%

GENERAL SERVICE > 50 KW NON TIME OF USE

ENTED DECIDED CONDUNCTION	CURRENT 2001	BILL				2002 BILL (IPI-PI	F, 1/3 Incre	emental	MAR	R, 2001 & 20	02 PILs)	-
ENTER DESIRED CONSUMPTION	LEVEL	KW (enter)	RATE \$/KW	CHARGE			KW	RATE		CHARGE	IMPACT	IMPACT
	MONTHLY	(circi)	₩/ 1₹11	4		MONTHLY		\$/KW		\$	DOLLARS	%
•	SERVICE					SERVICE						
	CHARGE DISTRIBUTION	n/a	n/a	\$	383.31	CHARGE DISTRIBUTION	n/a	n/a	\$	493.48		
	KW	0	1.116	33 \$		KW	O	1.5003	4 \$			
	COST OF POWER					COST OF POWER		1.0000	. •			
	KW COST OF POWER	0	6.224	16 \$	-	KW	0	6.224	6 \$	+		
	KWH	. 0	0.052	P6 \$	_	COST OF POWER	0	0.052				
			0.000					0.052	_		•	
	CURRENT 2001 BI	l.L		\$	383.31	Adjusted 2002 BILL	•		\$	493.48	\$ 110.1	7 28.7%
MONTHLY CONSUMPTION 100kW, 30,000kWh		KW (anter)	RATE	CHARGE			KW	RATE		CHARGE	IMPACT	IMPACT
100411, 30,0004111	MONTHLY	(enter)	\$/KW	\$		MONTHLY		\$/KW		\$	DOLLARS	%
	SERVICE					SERVICE						
	CHARGE	n/a	n/a	\$	383.31	CHARGE	n/a	n/a	\$	493.48		
	DISTRIBUTION KW	100	1 110	· a · e	444.60	DISTRIBUTION						
	COST OF POWER	10 0	1.116	3	111.63	KW COST OF POWER	100	1.50034	4 \$	150.03		
	кw	100	6.224	6 \$	622.46	KW	100	6.224	5 S	622.46		
	COST OF POWER KWH	30,000	0.052	6 \$	1,578.00	COST OF POWER KWH	30,000	0.0526	5 \$	1,578.00		
	CURRENT 2001 BIL	L.		\$	2,695.40	Adjusted 2002 BILL			\$	2,843.97	\$ 148.5	7 5.5%
MONTHLY CONSUMPTION 100kW, 40,000kWh		KW (cotos)	RATE	CHARGE			ĸw	RATE		CHARGE	IMPACT	IMPACT
10089, 40,00089911	MONTHLY	(enter)	\$/KW	\$		MONTHLY		\$/KW		\$	DOLLARS	%
	SERVICE					SERVICE						
	CHARGE	n/a	n/a	\$	383.31	CHARGE	n/a	n/a	\$	493.48		
	DISTRIBUTION KW	100	1.116	3 c	111.63	DISTRIBUTION KW	100	1 50004				
	COST OF POWER		1.110	υψ	111.00	COST OF POWER	100	1.50034	\$	150.03		
	KW COST OF POWER	100	6.224	6 \$	622.46	KW CÓST OF POWER	100	6.2246	\$	622.46		
	KWH	40,000	0.0526	5 \$	2,104.00	KWH	40,000	0.0526	\$	2,104.00		
	CURRENT 2001 BIL	L		\$	3,221.40	Adjusted 2002 BILL			\$	3,369.97	\$ 148.57	4.6%
MONTHLY CONSUMPTION		KW	RATE	CHARGE			KW	RATE		CHARGE	IMPACT	IMPACT
500kW, 100,000kWh	MONTHLY	(enter)	\$/KW	\$		MONTHLY		\$/KW		\$	DOLLARS	%
	SERVICE					MONTHLY SERVICE						
	CHARGE	n/a	n/a	\$	383.31	CHARGE	n/a	n/a	\$	493.48		
	DISTRIBUTION KW	500	1.1163	. «	558.15	DISTRIBUTION KW						
	COST OF POWER					COST OF POWER	500	1.50034	Þ	750.17		
•	COST OF POWER	500	6.2246	\$	3,112.30	KW COST OF POWER	500	6.2246	\$	3,112.30		
		100,000	0.0526	\$	5,260.00	KWH	100,000	0.0526	\$	5,260.00		
	CURRENT 2001 BILL	L		\$	9,313.76	Adjusted 2002 BILL			\$	9,615.95	\$ 302.19	3.2%
MONTHLY CONSUMPTION		kw	RATE	CHARGE			KW	RATE	,	CHARGE I	MPACT	IMPACT
500kW, 250,000kWh		(enter)		\$				\$/KW			OOLLARS	%
	MONTHLY					MONTHLY						
	SERVICE CHARGE	n/a	n/a	\$	383.31	SERVICE CHARGE	n/s:	0/3	\$	VD3 VO		
	DISTRIBUTION		4	-	000.01	DISTRIBUTION	n/a	n/a	\$	493.48		
	KW	500	1.1163	\$	558.15	ĸw	500	1.50034	\$	750.17		
	COST OF POWER	E00	6 2242		2 110 00	COST OF POWER			_			
	KW COST OF POWER	500	6.2246	¥	3,112.30	KW COST OF POWER	500	6.2246	\$	3,112.30		
		250,000	0.0526	\$.	13,150.00	KWH	250,000	0.0526	\$	13,150.00		
	CHDDENT 9994 CT 1		ı		47.000							
	CURRENT 2001 BILL	-	l	\$	17,203.76	Adjusted 2002 BILL		1	\$	17,505.95	\$ 302.19	1.8%

MONTHLY CONSUMPTION 1000kW, 400,000kWh	MONTHLY	KW (enter)	RATE \$/KW	CHARGE \$	I	MONTHLY	ĸw	RATE \$/KW	C	HARGE \$	IMPACT DOLLARS	IMPACT %
	SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$	383.31	SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$	493.48		
	KW COST OF POWER	1000	1,116	33 \$	1,116.30	KW COST OF POWER	1000	0 1.50034	\$	1,500.34		
	KW COST OF POWER	1000	6.224	16 \$	6,224.60	KW	1000	6.2246	\$	6,224.60		
	KWH	400,000	0.052	26 \$	21,040.00	COST OF POWER	400,000	0.0526	\$:	21,040.00		
	CURRENT 2001 BIL	.L		\$	28,764.21	Adjusted 2002 BILL			\$	29,258.42	\$ 494.	21 1.7%
MONTHLY CONSUMPTION 1000kW, 500,000kWh		KW (enter)	RATE \$/KW	CHARGE \$:		ĸw	RATE	Cŀ	ARGE	IMPACT	IMPACT
, ,	MONTHLY SERVICE	(cinci)	4016.00	Ψ		MONTHLY		\$/KW		\$	DOLLARS	%
	CHARGE DISTRIBUTION	n/a	n/a	\$	383.31	SERVICE CHARGE	n/a	n/a	\$	493.48		
,	KW	1000	1,116	3 \$	1,116.30	DISTRIBUTION KW	1000	1.50034	\$	1,500.34		
	COST OF POWER KW	1000	6.224	6 \$	6,224.60	COST OF POWER KW	1000	6.2246	\$	6,224.60		
	COST OF POWER KWH	500,000	0.052	6 \$	26,300.00	COST OF POWER	500,000	0.0526				
	CURRENT 2001 BIL			\$	34,024.21	Adjusted 2002 BILL	300,000	0.0520		26,300.00 34,518.42	\$ 494.2	1 1.5%
				<u> </u>		A A A A A A A A A A A A A A A A A A A		1		74,310.42	\$ 434.2	1.5%]
MONTHLY CONSUMPTION 3,000kW, 1,000,000kWh		KW (enter)	RATE \$/KW	CHARGE \$			KW	RATE S/KW	СН	ARGE \$	IMPACT DOLLARS	IMPACT
•	MONTHLY SERVICE			•		MONTHLY		3/111		J	DULLARS	%
	CHARGE DISTRIBUTION	n/a	n/a	\$	383.31	SERVICE CHARGE	n/a	n/a	\$	493.48		
	KW	3000	1.116	3 \$	3,348.90	DISTRIBUTION KW	3000	1.50034	\$	4,501.03		
	COST OF POWER	3000	6.2246	5 \$	18,673.80	COST OF POWER KW	3000	6.2246	\$ 1	8,673.80		
	COST OF POWER KWH 1	,000,000	0.0526	· 5 \$	52,600.00	COST OF POWER KWH	#######	0.0526		2,600.00		
	CURRENT 2001 BILL	-		\$	75,006.01	Adjusted 2002 BILL				6,268.30	\$ 1,262.25	1.7%
ITHLY CONSUMPTION		ĸw	RATE	CHARGE			KW	DATE	CIL	ADOR	IMPAGE	110000
THLY CONSUMPTION JOKW, 1,500,000kWh		KW (enter)	RATE \$/KW	CHARGE \$		MONTHLY	ĸw	RATE \$/KW			IMPACT DOLLARS	IMPACT %
	MONTHLY SERVICE	(enter)	\$/K W	\$		MONTHLY SERVICE		\$/KW		\$		
	MONTHLY SERVICE CHARGE DISTRIBUTION	(enter) n/a	\$/K W n/a	\$	383.31	SERVICE CHARGE DISTRIBUTION	KW	\$/KW		-		
	MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER	n/a 3000	\$/K W	\$	383.31 3,348.90	SERVICE CHARGE		\$/KW	\$	\$		
	MONTHLY SERVICE CHARGE DISTRIBUTION KW	n/a 3000	\$/K W n/a	\$ \$		SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW	n/a	\$/KW	\$ \$	\$ 493.48		
	MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER	n/a 3000	\$/K W n/a 1.1163	\$ \$ \$	3,348.90	SERVICE CHARGE DISTRIBUTION KW COST OF POWER	n/a 3000	\$/KW n/a 1.50034	\$ \$ 18	\$ 493.48 4,501.03		
	MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER	n/a 3000 3000 500,000	n/a 1.1163 6.2246 0.0526	\$ \$ \$	3,348.90 18,673.80	SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER	n/a 3000 3000	s/kW n/a 1.50034 6.2246 0.0526	\$ 4 \$ 18 \$ 78	493.48 4,501.03 3,673.80 3,900.00		%
	MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER KWH 1,	n/a 3000 3000 500,000	*/KW n/a 1.1163 6.2246 0.0526	\$ \$ \$ \$ \$	3,348.90 18,673.80 78,900.00	SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER KWH	n/a 3000 3000	s/kw n/a 1.50034 6.2246 0.0526	\$ 18 5 78 5 102	493.48 4,501.03 3,673.80 3,900.00 2,568.30	DOLLARS \$ 1,262.29 MPACT	% 1.2%
.JOKW, 1,500,000kWh	MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER KWH 1,	n/a 3000 3000 500,000	*/KW n/a 1.1163 6.2246 0.0526	\$ \$ \$ \$ \$ \$ CHARGE	3,348.90 18,673.80 78,900.00	SERVICE CHARGE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER KWH Adjusted 2002 BILL	n/a 3000 3000 ######	s/kw n/a 1.50034 6.2246 0.0526	\$ 18 5 78 5 102	493.48 4,501.03 3,673.80 3,900.00 2,568.30	DOLLARS \$ 1,262.29	1.2%
.JOKW, 1,500,000kWh	MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER KWH 1, CURRENT 2001 BILL MONTHLY SERVICE CHARGE	n/a 3000 3000 500,000	*/KW n/a 1.1163 6.2246 0.0526	\$ \$ \$ \$ \$ \$ CHARGE	3,348.90 18,673.80 78,900.00	SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER KWH Adjusted 2002 BILL MONTHLY SERVICE CHARGE	n/a 3000 3000 ######	\$/KW n/a 1.50034 6.2246 0.0526 E RATE \$/KW	\$ 18 5 78 5 102	493.48 4,501.03 3,673.80 3,900.00 2,568.30	DOLLARS \$ 1,262.29 MPACT	% 1.2%
.JOKW, 1,500,000kWh	MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER KWH 1, CURRENT 2001 BILL MONTHLY SERVICE CHARGE DISTRIBUTION KW	n/a 3000 3000 500,000 KW (enter)	\$/KW n/a 1.1163 6.2246 0.0526 RATE \$/KW	\$ \$ \$ \$ \$ \$ CHARGE \$ \$	3,348.90 18,673.80 78,900.00 101,306.01	SERVICE CHARGE CHARGE DISTRIBUTION KW COST OF POWER KWH Adjusted 2002 BILL MONTHLY SERVICE CHARGE DISTRIBUTION KW	n/a 3000 3000 ###### KW	\$/KW n/a 1.50034 6.2246 0.0526 E RATE \$/KW	\$ 4 \$ 18 \$ 78 \$ 102 CHA	\$ 493.48 4,501.03 3,673.80 9,900.00 2,568.30	DOLLARS \$ 1,262.29 MPACT	% 1.2%
.JOKW, 1,500,000kWh	MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER KWH 1, CURRENT 2001 BILL MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW	n/a 3000 3000 500,000 KW (enter)	\$/KW n/a 1.1163 6.2246 0.0526 RATE \$/KW	\$ \$ \$ \$ CHARGE \$ \$	3,348.90 18,673.80 78,900.00 101,306.01	SERVICE CHARGE DISTRIBUTION KW COST OF POWER KWH COST OF POWER KWH Adjusted 2002 BILL MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW	n/a 3000 3000 ###### KW	*/KW n/a 1.50034 6.2246 0.0526 E RATE **S/KW n/a \$ 5	\$ 4 \$ 18 \$ 78 \$ 102 CHA	\$ 493.48 4,501.03 3,673.80 3,900.00 2,568.30 LARGE 1 1	DOLLARS \$ 1,262.29 MPACT	% 1.2%
.JOKW, 1,500,000kWh	MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER KWH 1, CURRENT 2001 BILL MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER	n/a 3000 3000 500,000 KW (enter) n/a 4000	\$/KW n/a 1.1163 6.2246 0.0526 RATE \$/KW n/a 1.1163	\$ \$ \$ \$ \$ CHARGE \$ \$ \$ \$ \$ \$	3,348.90 18,673.80 78,900.00 101,306.01 383.31 4,465.20	SERVICE CHARGE DISTRIBUTION KW COST OF POWER KWH Adjusted 2002 BILL MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER	n/a 3000 3000 ####### KW n/a 4000	*/KW n/a 1.50034 6.2246 0.0526 E RATE **S/KW n/a 1.50034 8	\$ 18 18 18 18 18 18 18 18 18 18 18 18 18	493.48 4,501.03 3,673.80 3,900.00 2,568.30 493.48 .001.37	DOLLARS \$ 1,262.29 MPACT	% 1.2%
.JOKW, 1,500,000kWh	MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER KWH 1, CURRENT 2001 BILL MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER	n/a 3000 3000 500,000 KW (enter) n/a 4000 4000	\$/KW n/a 1.1163 6.2246 0.0526 RATE \$/KW n/a 1.1163 6.2246 0.0526	\$ \$ \$ \$ \$ CHARGE \$ \$ \$ \$ \$ \$	3,348.90 18,673.80 78,900.00 101,306.01 383.31 4,465.20 24,898.40 63,120.00	SERVICE CHARGE DISTRIBUTION KW COST OF POWER KWH Adjusted 2002 BILL MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER	n/a 3000 3000 ###### KW n/a 4000 4000	*/KW n/a 1.50034 6.2246 0.0526 E RATE */KW n/a 1.50034 6.2246 3 6.2246	\$ 18 18 18 18 18 18 18 18 18 18 18 18 18	493.48 4,501.03 3,673.80 3,900.00 2,568.30 493.48 .001.37	\$ 1,262.29 MPACT DOLLARS	% 1.2% IMPACT %
MONTHLY CONSUMPTION 4,000kW, 1,200,000kWh	MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER KWH 1, CURRENT 2001 BILL MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER KW COST OF POWER KW COST OF POWER KW COST OF POWER KWH 1,2	n/a 3000 3000 500,000 KW (enter) n/a 4000 4000 200,000	\$/KW n/a 1.1163 6.2246 0.0526 RATE \$/KW n/a 1.1163 6.2246 0.0526	\$ \$ \$ \$ CHARGE \$ \$ \$ \$ \$ \$ \$	3,348.90 18,673.80 78,900.00 101,306.01 383.31 4,465.20 24,898.40 63,120.00	SERVICE CHARGE DISTRIBUTION KW COST OF POWER KWH Adjusted 2002 BILL MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER KWH	n/a 3000 3000 ######## KW n/a 4000 4000	*/KW n/a 1.50034 6.2246 0.0526 RATE */KW n/a 1.50034 6.2246 0.0526 \$ \$	\$ 1E \$ 7E \$ 102 CHA \$ \$ \$ 63,	493.48 4,501.03 3,673.80 3,900.00 2,568.30 493.48 .001.37 .898.40 .120.00	\$ 1,262.29 MPACT DOLLARS	% 1.2% IMPACT %
MONTHLY CONSUMPTION 4,000kW, 1,200,000kWh	MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER KWH 1, CURRENT 2001 BILL MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER KW COST OF POWER KW COST OF POWER KW COST OF POWER KW COST OF POWER KW COST OF POWER KW COST OF POWER KW COST OF POWER KWH 1,2	n/a 3000 3000 500,000 KW (enter) n/a 4000 4000 200,000 KW	\$/KW n/a 1.1163 6.2246 0.0526 RATE \$/KW n/a 1.1163 6.2246 0.0526	\$ \$ \$ \$ \$ CHARGE \$ \$ \$ \$ \$ \$ \$ \$ \$	3,348.90 18,673.80 78,900.00 101,306.01 383.31 4,465.20 24,898.40 63,120.00	SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER KWH Adjusted 2002 BILL MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER KW Adjusted 2002 BILL	n/a 3000 3000 ###### KW n/a 4000 4000	*/KW n/a 1.50034 6.2246 0.0526 E RATE */KW n/a 1.50034 6.2246 0.0526 \$ 0.0526	\$ 18 18 18 18 18 18 18 18 18 18 18 18 18	493.48 4,501.03 8,673.80 8,900.00 2,568.30 493.48 .001.37 .898.40 .120.00 .120.00 .513.24	\$ 1,262.29 MPACT DOLLARS	% 1.2% IMPACT %
MONTHLY CONSUMPTION 4,000kW, 1,200,000kWh	MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER KWH 1, CURRENT 2001 BILL MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF	n/a 3000 3000 500,000 KW (enter) n/a 4000 4000 200,000 KW (enter)	\$/KW n/a 1.1163 6.2246 0.0526 RATE \$/KW 1.1163 6.2246 0.0526	\$ \$ \$ \$ CHARGE \$ \$ \$ \$ CHARGE	3,348.90 18,673.80 78,900.00 101,306.01 383.31 4,465.20 24,898.40 63,120.00 92,866.91	SERVICE CHARGE DISTRIBUTION KW COST OF POWER KWH COST OF POWER KWH Adjusted 2002 BILL MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER KW COST OF POWER KWH Adjusted 2002 BILL MONTHLY SERVICE	n/a 3000 3000 ####### KW n/a 4000 4000 ########	*/KW 1.50034 6.2246 0.0526 RATE */KW 1.50034 6.2246 0.0526 \$ RATE * * * * * * * * * * * * * * * * * * *	\$ 1E 5 102 CHA 5 63, CHAIR \$ 63,	493.48 4,501.03 3,673.80 3,900.00 2,568.30 493.48 493.48 .001.37 .898.40 .120.00 .120.00	\$ 1,262.29 MPACT DOLLARS \$ 1,646.33	1.2% IMPACT %
MONTHLY CONSUMPTION 4,000kW, 1,200,000kWh	MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER KWH 1, CURRENT 2001 BILL MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER KW COST OF POWER KW COST OF POWER KW COST OF POWER KW COST OF POWER KWH 1,2	n/a 3000 3000 500,000 KW (enter) 1/2 4000 4000 200,000 KW enter) 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2	\$/KW n/a 1.1163 6.2246 0.0526 RATE \$/KW n/a 1.1163 6.2246 0.0526 RATE \$/KW	\$ \$ \$ \$ \$ \$ CHARGE \$ \$ \$ \$ \$ CHARGE \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	3,348.90 18,673.80 78,900.00 101,306.01 383.31 4,465.20 24,898.40 63,120.00 92,866.91	SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER KWH Adjusted 2002 BILL MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER KWH Adjusted 2002 BILL MONTHLY SERVICE CHARGE DISTRIBUTION	n/a 3000 3000 ####### KW n/a 4000 4000 ########	1.50034 6.2246 0.0526 RATE S/KW 1.50034 6.2246 3 6.2246 3 6.2246 3 7 RATE S/KW	\$ 18 5 78 5 102 CHAIR \$ 63, 6 94, CHAIR \$	493.48 4,501.03 3,673.80 3,900.00 2,568.30 493.48 .001.37 .898.40 .120.00 513.24 493.48	\$ 1,262.29 MPACT DOLLARS \$ 1,646.33	1.2% IMPACT %
MONTHLY CONSUMPTION 4,000kW, 1,200,000kWh	MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER KWH 1, CURRENT 2001 BILL MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER KW COST OF POWER KW COST OF POWER CURRENT 2001 BILL MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER KWH 1,2	n/a 3000 3000 500,000 KW enter) n/a 4000 4000 KW enter) n/a 4000 MKW enter) n/a 4000 MKW enter) n/a 4000 MKW enter)	\$/KW n/a 1.1163 6.2246 0.0526 RATE \$/KW n/a 1.1163 6.2246 0.0526 RATE \$/KW	\$ \$ \$ CHARGE \$ \$ \$ CHARGE \$ \$ \$ \$	3,348.90 18,673.80 78,900.00 101,306.01 383.31 4,465.20 24,898.40 63,120.00 92,866.91 383.31 4,465.20	SERVICE CHARGE DISTRIBUTION KW COST OF POWER KWH Adjusted 2002 BILL MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER KWH Adjusted 2002 BILL MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER KWH Adjusted 2002 BILL	n/a 3000 3000 ####### KW n/a 4000 4000 ########	*/KW 1.50034 6.2246 0.0526 RATE */KW 1.50034 6.2246 0.0526 \$ RATE * * * * * * * * * * * * * * * * * * *	\$ 18 5 78 5 102 CHAIR \$ 63, 6 94, CHAIR \$	493.48 4,501.03 3,673.80 3,900.00 2,568.30 493.48 493.48 .001.37 .898.40 .120.00 .120.00	\$ 1,262.29 MPACT DOLLARS \$ 1,646.33	1.2% IMPACT %
MONTHLY CONSUMPTION 4,000kW, 1,200,000kWh	MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER KWH 1, CURRENT 2001 BILL MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER KWW COST OF POWER KWH 1,2 CURRENT 2001 BILL MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER KWH 1,2 CURRENT 2001 BILL MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER KWH 1,2 CURRENT 2001 BILL MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER	n/a 3000 3000 500,000 KW (enter) 1/a 4000 200,000 KW enter) 1/a 4000 4000 4000 4000	\$/KW n/a 1.1163 6.2246 0.0526 RATE \$/KW 1.1163 6.2246 0.0526 RATE \$/KW 1.1163 6.2246	\$ \$ \$ \$ CHARGE \$ \$ \$ \$ \$ CHARGE \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	3,348.90 18,673.80 78,900.00 101,306.01 383.31 4,465.20 24,898.40 63,120.00 92,866.91 383.31 4,465.20 24,898.40	SERVICE CHARGE DISTRIBUTION KW COST OF POWER KWH COST OF POWER KWH Adjusted 2002 BILL MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER KWH Adjusted 2002 BILL MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER KWH Adjusted 2002 BILL MONTHLY SERVICE CHARGE DISTRIBUTION KW	n/a 3000 3000 ####### KW n/a 4000 4000 ########	1.50034 6.2246 0.0526 RATE S/KW 1.50034 6.2246 3 6.2246 3 6.2246 3 7 RATE S/KW	\$ 162 \$ 102 CHAS \$ 63. CHAIS	493.48 4,501.03 3,673.80 3,900.00 2,568.30 493.48 .001.37 .898.40 .120.00 513.24 493.48	\$ 1,262.29 MPACT DOLLARS \$ 1,646.33	1.2% IMPACT %
MONTHLY CONSUMPTION 4,000kW, 1,200,000kWh	MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER KWH 1, CURRENT 2001 BILL MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER KWW COST OF POWER KWH 1,2 CURRENT 2001 BILL MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER KWH 1,2 CURRENT 2001 BILL MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER KWH 1,2 CURRENT 2001 BILL MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER	n/a 3000 3000 500,000 KW enter) n/a 4000 4000 KW enter) n/a 4000 MKW enter) n/a 4000 MKW enter) n/a 4000 MKW enter)	\$/KW n/a 1.1163 6.2246 0.0526 RATE \$/KW n/a 1.1163 6.2246 0.0526 RATE \$/KW	\$ \$ \$ \$ CHARGE \$ \$ \$ \$ \$ CHARGE \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	3,348.90 18,673.80 78,900.00 101,306.01 383.31 4,465.20 24,898.40 63,120.00 92,866.91 383.31 4,465.20 24,898.40	SERVICE CHARGE DISTRIBUTION KW COST OF POWER KWH Adjusted 2002 BILL MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER KWH Adjusted 2002 BILL MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER KWH Adjusted 2002 BILL MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER KWH Adjusted 2002 BILL	n/a 3000 3000 ####### KW n/a 4000 ######## KW n/a 4000	*/KW n/a 1.50034 6.2246 0.0526 E RATE */KW n/a 1.50034 3 6.2246 3 RATE */KW 1.50034 3 RATE */KW	\$ 1E 5 7E 5 102 CHAI 5 6,6 94.	493.48 4,501.03 3,673.80 3,900.00 2,568.30 493.48 .001.37 .898.40 .120.00 .120.00 .120.00 493.48 .001.37	\$ 1,262.29 MPACT DOLLARS \$ 1,646.33	1.2% IMPACT %

ĺ	วกกว เมา	ODLDE 1	/3 Incrementa	MARR 1	2 POO	2002 PH e)
	IZUUZ BILL	WPEPF. D	o incrementa	II MARIN. 2	ωια	ZUUZ PILSI

CI	100	CMT	2001	BILL

ENTER DESIRED CONSUMPTION LE	VELS
100kW, 40,000kWh	WINT

40,000kWh	WINTER				WINTER					
•		KW	RATE \$/kW	CHARGE \$		KW	RATE \$/kW	CHARGE \$ "	IMPACT DOLLARS	IMPACT
	DISTRIBUTION				DISTRIBUTION	100	1 5002 6	150.03		
	kW kW COST OF	100	1.1163 \$	111.63	kW kw COST OF	10 0	1.5003	150.03		
	POWER				POWER Demand					
	Demand Charge	100	11.8211 \$ RATE	1,182.11	Charge	100	11.8211 \$ RATE	1,182.11		
	COST OF POWER	kWh	\$/kWh		COST OF POWER	kWh	\$/kWh			
	WINTER PEAK WINTER OFF	20,000	0.0707 \$	1,414.00	WINTER PEAK WINTER OFF	20,000	0.0707	1,414.00		
	PEAK MONTHLY	20,000	0.0422 \$	844.00	PEAK MONTHLY SERVICE	20,000	0.0422	844.00		
	SERVICE CHARGE		\$	i 383.31	CHARGE		\$	493.48		
	TOTAL		. s	3,935.05	TOTAL		5	4,083.62	\$ 148.5	7 3.

SUMMER				SUMMER					
	ĸw	RATE S/kW	CHARGE \$	_	KW	RATE \$/kW	CHARGE \$_	IMPACT DOLLARS	IMPACT %
DISTRIBUTION				DISTRIBUTION					
kW	100	1.1163	\$ 111.63	kW	100	1.5003 \$	150.03		
kW COST OF				kW COST OF					
POWER				POWER Demand					
Demand Charge	100	0.0000	\$ -	Charge	100	0.0000 \$			
·		RATE		•		RATE			
COST OF POWER	kWh	\$/kWh		COST OF POWER	kWh	\$/kWh			
SUMMER PEAK	20,000	0.0000	\$	SUMMER PEAK	20,000	0.0000 \$	-		
SUMMER OFF				SUMMER OFF					
PEAK	20,000	0.0000	\$ -	PEAK	20,000	0.0000 \$	-		
MONTHLY				MONTHLY					
SERVICE			-	SERVICE					
CHARGE		,	\$ 383.31	CHARGE		\$	493.48		
TOTAL			\$ 494.94	TOTAL		\$	643.51	\$ 148.57	7 30.0%

	CURRENT 2001	BILL					2002 BILL (IPI-PF	, 1/3 Increi	mental MA	RR, 2001 & 2	002 PILs)	
NTER DESIRED CONSUMPTION LE												
000k W, 3,000, 00 0kWh	WINTER						WINTER					
		KW	RATE \$/kW		CHARGE \$, KW	RATE \$/kW	CHARGE \$	IMPACT DOLLARS	IMPACT %
	DISTRIBUTION		SIKVI				DISTRIBUTION .		- W/K**		DOLLAND	
	kW	6000	0.0000	\$		_	kW	6000	#DIV/0!	#DIV/0!		
	kW COST OF	•	•	•			kW COST OF					
	POWER						POWER Demand					
	Demand Charge	6000	0.0000	s			Charge	6000	0.0000	\$ -		
			RATE	•					RATE	-		
	COST OF POWER	kWh	\$/kWh				COST OF POWER	kWh	\$/kWh			
	WINTER PEAK	1,500,000	0.0000	\$			WINTER PEAK	######	0.0000	\$ -		
	WINTER OFF						WINTER OFF					
	PEAK	1,500,000	0.0000	\$		-	PEAK	1,500,000	0.0000	\$ -		
	MONTHLY						MONTHLY					
	SERVICE						SERVICE					
	CHARGE			\$		-	CHARGE			#DIV/0!		
	TOTAL			\$		•	TOTAL			#DIV/0!	#DtV/0!	#DIV/0
	SUMMER						SUMMER					
	SUMMEN	ĸw	RATE		CHARGE		JOHNEN	KW	RATE	CHARGE	IMPACT	IMPACT
			\$/kW		\$			••••	\$/kW	\$	DOLLARS	%
	DISTRIBUTION						DISTRIBUTION					
	kW	6000	0.0000	\$		-	kW	6000	#DfV/0!	#DIV/0!		
•	kW COST OF						kW COST OF					
	POWER						POWER Demand					
	Demand Charge	6000	0.0000	\$		-	Charge	6000	0.0000	\$-		
			RATE						RATE			
	COST OF POWER	kWh	\$/kWh				COST OF POWER	kWh	\$/kWh			
		1,500,000	0.0000	\$.		-	SUMMER PEAK	*****	0.0000	\$-		
	SUMMER OFF						SUMMER OFF					
	PEAK	1,500,000	0,0000	\$		-	PEAK	1,500,000	0.0000	\$-		
	MONTHLY						MONTHLY					
	SERVICE						SERVICE					
	CHARGE			\$		•	CHARGE			#DIV/0!		
	TOTAL			\$			TOTAL			#DIV/0!	#DIV/0!	#DIV/0

SHEET 11 - Z-Factor Adder Calculation

NAME OF UTILITY

'4E OF CONTACT

'4ail Address

VERSION NUMBER

Date

Port Colborne Hydro Inc.

Kay Anderson

LICENCE NUMBER
PHONE NUMBER

ED-1999-0069 (905) 835-0051

ray ran

kandersn@niagara.com

1

25-Jan-02

This schedule allows LDCs to input the Applied for Value for a Z-Factor.

The amount is allocated to the classes in the same manner as the PILs amount added on Sheet 6 and is recovered as a rate adder.

Enter the applied for Value for the Z-factor:

The Table below uses the 2001 statistics for your LDC to allocate the Z-Factor amount. The share of class distribution revenue in 2001 is used to allocate this amount to the rate classes.

When this data was added on Sheet 6, it will also appear in the table below.

2001 Statistics by Class	kW	kWh	Number of Customers	Distribution Revenues	2001 Revenue Shares	2002 Z-Factor for Recovery
RESIDENTIAL CLASS GENERAL SERVICE <50 KW CLASS GENERAL SERVICE >50 KW NON TIME OF USE GENERAL SERVICE >50 KW TIME OF USE	294,607	63,207,673 29,526,028		\$1,296,006 \$351,066 \$738,915	52.08% 14.11% 29.69%	\$ - \$ - \$ -
INTERMEDIATE USE LARGE USER CLASS INEL LIGHTS LET LIGHTING CLASS	4,518 0 60	- -	5,635 29	\$0 \$75,561 \$0 \$543	0.00% 3.04% 0.00% 0.02%	\$ - \$ - \$ -
TOTALS	5,477		1,938	\$26,472 \$2,488,562	1.06%	

Residential Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	1	VARIABLE CHARGE REVENUE Percentage 0.328	Cł RE Per	RVICE HARGE VENUE centage 0.672	Facto for F	CATED Z- or Amount Recovery
(A) ALLOCATED 2002 Z-Factor (Total in Cell G26 above)	\$	-	\$	-	\$	-
(B) RETAIL KWH		63,207,673				
(C) NUMBER OF CUSTOMERS				7,976		
(D) ADDITIONAL DISTRIBUTION KWH RATE (\$/KWH) (A)/(this amount is added to the kWh rate shown on Sheet 9 and the total new rate appears on the Rate Schedule on Sheet 12)		\$0.000000				
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet the total new Service Charge appears on the Rate Schedule o		et 12)		\$0.0000		

General Service <50kW Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

VARIABLE SERVICE ALLOCATED Z-CHARGE CHARGE **Factor Amount** REVENUE REVENUE for Recovery Percentage Percentage 0.328 0.672 100% (r) ALLOCATED 2002 Z-Factor (Total in Cell G27 above) (B) RETAIL KWH 29,526,028 (C) NUMBER OF CUSTOMERS 1,052 (D) ADDITIONAL DISTRIBUTION KWH RATE (\$/KWH) (A)/(B \$0,000000 (this amount is added to the kWh rate shown on Sheet 9 and the total new rate appears on the Rate Schedule on Sheet 12) (E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 \$0.0000

(this amount is added to the Service Charge shown on Sheet 9and the total new Service Charge appears on the Rate Schedule on Sheet 12)

General Service >50kW Class Non TOU

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

VARIABLE SERVICE ALLOCATED 7-CHARGE **CHARGE** Factor Amount REVENUE REVENUE for Recovery Percentage Percentage 0.500 0.500 100%

(A) ALLOCATED 2002 Z-Factor (Total in Cell G28 above)

(B) RETAIL KW

294,607

UMBER OF CUSTOMERS

89

(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 9 and

\$0,000000

the total new rate appears on the Rate Schedule on Sheet 12)

\$0.0000

(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 9and the total new Service Charge appears on the Rate Schedule on Sheet 12)

General Service >50kW ClassTOU

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

VARIABLE **SERVICE** ALLOCATED Z-CHARGE CHARGE Factor Amount REVENUE REVENUE for Recovery Percentage Percentage 0.000 1.000 100%

(A) ALLOCATED 2002 Z-Factor (Total in Cell G29 above)

n

(C) NUMBER OF CUSTOMERS

(B) RETAIL KW

\$0.000000

(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 9 andthe total new rate appears on the Rate Schedule on Sheet 12)

\$0.0000

ODITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 amount is added to the Service Charge shown on Sheet 9and tne total new Service Charge appears on the Rate Schedule on Sheet 12)

Standby Service

When you entered your approved Variable/Fixed Charge	Split fi	rom your 20	01 RUD Mode	el for this class o	n Sheet 3. it will also appear below:
	V. C R Po	ARIABLE CHARGE EVENUE ercentage 0.136	SERVICE CHARGE REVENUE Percentage 0.864	ALLOCATED Z- Factor Amount for Recovery	•
(A) ALLOCATED 2002 Z-Factor (Total in Cell G30 above)	\$	-	\$ -	\$ -	
(B) RETAIL KW		4,518			
(C) CONNECTED KW			5,635		
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 9 and the total new rate appears on the Rate Schedule on Sheet 12)		\$0.000000			
(E) ADDITIONAL MONTHLY STANDBY CHARGE (A)/(C)/12 (this amount is added to the Standby Charge shown on Sheet the total new Standby Charge appears on the Rate Schedule of		et 12)	\$0.0000		
Large User Class					
When you entered your approved Variable/Fixed Charge	Split fr	om your 200	01 RUD Model	l for this class or	Sheet 3, it will also appear below:
	RI Pe	ARIABLE HARGE EVENUE Proentage 0.000	SERVICE CHARGE REVENUE Percentage	ALLOCATED Z- Factor Amount for Recovery	
		3.00 3	eria serre .	10076	
(A) ALLOCATED 2002 Z-Factor ortal in Cell G31 above)	\$	-	\$ -	\$ -	
B) RETAIL KW		0			
(C) NUMBER OF CUSTOMERS			-		
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 9 and the total new rate appears on the Rate Schedule on Sheet 12)	#	DIV/0!			
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 9 the total new Service Charge appears on the Rate Schedule or		: 12)	#DIV/0!		
Sentinel Lighting Class					
When you entered your approved Variable/Fixed Charge S	Split fro	om your 200	1 RUD Model	for this class on	Sheet 3, it will also appear below:
	VA CI RE	RIABLE HARGE EVENUE	SERVICE CHARGE REVENUE	ALLOCATED Z- Factor Amount for Recovery	,,
	6 J. 275 25	rcentage 0.328	Percentage	100%	
(A) ALLOCATED 2002 Z-Factor (Total in Cell G32 above)	\$	- ;	\$ -	\$ -	
(B) RETAIL KW		60			
(C) NUMBER OF CUSTOMERS			29		
DITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) unis amount is added to the kW rate shown on Sheet 9 and the total new rate appears on the Rate Schedule on Sheet 12)		\$0.00000			
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 9a	and		\$0.0000		

Streetlighting Class

1 you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

VARIABLE SERVICE ALLOCATED Z-CHARGE CHARGE Factor Amount REVENUE REVENUE for Recovery Percentage Percentage 10.328 0.672 100%

(A) ALLOCATED 2002 Z-Factor (Total in Cell G33 above)

5,477

\$

(B) RETAIL KW

1,938

(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 9 and the total new rate appears on the Rate Schedule on Sheet 12)

(C) NUMBER OF CUSTOMERS (Connections)

\$0.000000

(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 9and the total new Service Charge appears on the Rate Schedule on Sheet 12)

SHEET 12 - 2002 Rate Schedule including 2001/2002 PILs Estimate and Z-Factor Adders

NAME OF UTILITY

Port Colborne Hydro Inc.

LICENCE NUMBER

ED-1999-0069

(905) 835-0051

NAME OF CONTACT

Kay Anderson

PHONE NUMBER

......

ail Address

kandersn@niagara.com

VERSION NUMBER

1

Date

25-Jan-02

This schedule includes the 2002 distribution rates which have been adjusted for the IPI - PF 2nd year PBR rate adjustment, the 2nd Installment of 1/3 Incremental MARR, the 2001PILs Deferral Account Estimate Adder, the 2002 PILs Proxy Estimate Adder, and the Z-Factor Adder.

RESIDENTIAL

DISTRIBUTION KWH RATE

\$0.00890

MONTHLY SERVICE CHARGE (Per Customer)

\$11.89139

COST OF POWER KWH RATE

\$0.07580

RESIDENTIAL (TIME OF USE)

DISTRIBUTION KWH RATE

\$0.00000

MONTHLY SERVICE CHARGE (Per Customer)

\$0.00000

COST OF POWER TIME OF USE RATES

WINTER PEAK W

WINTER OFF-

SUMMER PEAK

SUMMER OFF-

\$/KWH \$0.0000 PEAK \$/KWH \$0.0000

\$/KWH \$0.0000 PEAK \$/KWH \$0.0000

GENERAL SERVICE < 50 KW

DISTRIBUTION KWH RATE

\$0.00533

MONTHLY SERVICE CHARGE (Per Customer)

\$24.03289

COST OF POWER KWH RATE

\$0.074700

GENERAL SERVICE < 50 KW (TIME OF USE)

DISTRIBUTION KWH RATE

\$0.00000

MONTHLY SERVICE CHARGE (Per Customer)

\$0.00000

COST OF POWER TIME OF USE RATES

WINTER PEAK WINTER OFF-

SUMMER PEAK

\$0.0000

SUMMER OFF-

PEAK \$/KWH

\$0.0000

\$/KWH

\$/KWH

PEAK \$/KWH \$0.0000

GENERAL SERVICE > 50 KW (NON TIME OF USE)

DISTRIBUTION KW RATE

\$1.50034

MONTHLY SERVICE CHARGE (Per Customer)

\$493.47661

\$0.0000

OF POWER KW RATE

\$6.224600

YOST OF POWER KWH RATE

GENERAL SERVICE > 50 KW (TIME OF USE)

DISTRIBUTION KW RATE

\$1.50034

THLY SERVICE CHARGE (Per Customer)

\$493.47661

COST OF POWER TIME OF USE RATES

WINTER PEAK SUMMER PEAK WINTER PEAK WINTER OFF-

SUMMER PEAK SUMMER OFF-

PEAK

PEAK \$/KWH

\$/KW \$11.8211

\$/KW \$0.0000

\$/KW

\$9.0200

\$/KW

\$0.0000

\$/KWH \$0.0707

\$/KWH \$0.0422

\$/KWH \$0.0000

\$0.0000

STANDBY SERVICE

DISTRIBUTION KW RATE

\$1.01584

MONTHLY STANDBY CHARGE (Per kW)

\$1.39871

COST OF POWER TIME OF USE RATES

WINTER PEAK SUMMER PEAK

WINTER PEAK \$/KWH

\$0.0707

WINTER OFF-

SUMMER PEAK SUMMER OFF-

PEAK

PEAK

\$/KWH \$0.0422 \$/KWH \$0.0597

\$/KWH \$0.0313

LARGE USE

DISTRIBUTION KW RATE

#DIV/0!

\$/KW

\$12.0500

MONTHLY SERVICE CHARGE (Per Customer)

#DIV/0!

\$/KW

COST OF POWER TIME OF USE RATES

WINTER PEAK SUMMER PEAK

WINTER PEAK \$/KWH

\$0.0000

WINTER OFF-

SUMMER PEAK SUMMER OFF-

PEAK \$/KWH \$0.0000

\$/KWH

\$0.0000

PEAK \$/KWH \$0.0000

\$0.0000

SENTINEL LIGHTS (NON TIME OF USE)

DISTRIBUTION KW RATE

\$3.40881

MONTHLY SERVICE CHARGE (Per Connection)

\$1.46230

COST OF POWER KW RATE

\$23,2617

OR

SENTINEL LIGHTS (TIME OF USE)

DISTRIBUTION KW RATE

\$0.00000

MONTHLY SERVICE CHARGE (Per Connection)

\$0.00000

COST OF POWER TIME OF USE BATES

WINTER PEAK SUMMER PEAK \$/KW

\$/KW \$0,0000

\$0.0000

STREET LIGHTING (NON TIME OF USE)

DISTRIBUTION KW RATE

\$2.10193

MONTHLY SERVICE CHARGE (Per Connection)

\$0.99885

OF POWER KW BATE

\$23,2526

OR

STREET LIGHTING (TIME OF USE)

DISTRIBUTION KW RATE

\$0.00000

MONTHLY SERVICE CHARGE (Per Connection)

\$0.00000

COST OF POWER TIME OF USE RATES

WINTER PEAK SUMMER PEAK

\$/KW

\$/KW

\$0.0000

SHEET 13 - Transition Cost Adder Calculation

NAME OF UTILITY

1E OF CONTACT

Port Colborne Hydro Inc

LICENCE NUMBER

ED-1999-0069

Kay Anderson

PHONE NUMBER

(905) 835-0051

-- Mail Address

kandersn@niagara.com

VERSION NUMBER

Date

25-Jan-02

This schedule allows LDCs to input the Applied for Value for Transition Costs by the 10 cost categories shown in Article 480 of the APH Handbook.

These categories are:

1 Billing Activities

6 Staff Adjustmen

2 Customer Education Services

7 Regulatory Cost

8 Taxes

. 3 Wholesale Market Requirements **4 IMO Requirements**

9 Regulatory Requ

5 Retailer/Customer Requirements

10 Other

Enter the Amounts to be Applied under each category. The model will allocate the cost under each category to a rate class based on 2001 Distribution Revenue as shown If the Utility would like to allocate the costs on a different basis, allocations can be adjusted manually.

Enter the applied for Total Value for Transition Costs:

\$138,703

Transition Cost Category Total	1 \$79,475	Allocation		2	Allocation		3	Allocation
RESIDENTIAL CLASS GENERAL SERVICE <50 KW CLASS GENERAL SERVICE >50 KW NON TIME OF USE GENERAL SERVICE >50 KW TIME OF USE NTERMEDIATE USE LARGE USER CLASS GENTINEL LIGHTIS GTREET LIGHTING CLASS	\$41,389 \$11,212 \$23,598 \$0 \$2,413 \$0 \$17 \$845	52.08% 14.11% 29.69% 0.00% 3.04% 0.00% 0.02% 1.06%	* * * * * * *	- - - - - -	52.08% 14.11% 29.69% 0.00% 3.04% 0.00% 0.02% 1.06%	* * * * * * * * *		52.08% 14.11% 29.69% 0.00% 3.04% 0.00% 0.02% 1.06%
OTALS		100.00%			100.00%			100.00%

2001 Statistics by Class	kW	kWh	Number of Customers	Distribution Revenues	2001 Revenue Shares	2002 Transition Costs for Recovery
RESIDENTIAL CLASS GENERAL SERVICE <50 KW CLASS GENERAL SERVICE >50 KW NON TIME OF USE GENERAL SERVICE >50 KW TIME OF USE INTERMEDIATE USE LARGE USER CLASS SENTINEL LIGHTS STREET LIGHTING CLASS	294,607 0 4,518 0 60 5,477	63,207,673 29,526,028 - - - -	7,976 1,052 89 5,635 29 1,938	\$1,296,006 \$351,066 \$738,915 \$0 \$75,561 \$0 \$543 \$26,472	52.08% 14.11% 29.69% 0.00% 3.04% 0.00% 0.02% 1.06%	\$72,235 \$19,567 \$41,184 \$0 \$4,211 \$0 \$30 \$1,475
TOTALS			270 172 173	\$2,488,562	1.00	\$138,703 \$138,703

Residential Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

VARIABLE CHARGE REVENUE

SERVICE CHARGE REVENUE 2002 Transition Costs for Recovery

Percentage 0.328 0.672

Percentage

100%

72,234.70

(B) RETAIL KWH

63 207 673

\$0.000374

(C) NUMBER OF CUSTOMERS

7,976

(D) ADDITIONAL DISTRIBUTION KWH RATE (\$/KWH) (A)/(B mount is added to the kWh rate shown on Sheet 12 and

... otal new rate appears on the Rate Schedule on Sheet 14)

(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 12 and the total new Service Charge appears on the Rate Schedule on Sheet 14)

\$0.5075

General Service <50kW Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

VARIABLE CHARGE REVENUE

SERVICE CHARGE REVENUE 2002 Transition Costs for Recovery

Percentage

Percentage 0.328 0.672

100%

(A) ALLOCATED 2002 Transition Costs (Total in Cell G43 above)

6,408.33 \$ 13,158.82 \$

19,567.16

(B) RETAIL KWH

29,526,028

(C) NUMBER OF CUSTOMERS

1.052

(D) ADDITIONAL DISTRIBUTION KWH RATE (\$/KWH) (A)/(B (this amount is added to the kWh rate shown on Sheet 12 and the total new rate appears on the Rate Schedule on Sheet 14)

\$0.000217

(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 12 and the total new Service Charge appears on the Rate Schedule on Sheet 14)

\$1.0424

General Service >50kW Class Non TOU

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

VARIABLE CHARGE REVENUE **SERVICE** CHARGE 2002 Transition Costs for Recovery

Percentage

REVENUE Percentage 0.500

100%

(A) ALLOCATED 2002 Transition Costs (Total in Cell G44 above)

0.500 20,592.22 \$ 20,592.22 \$

41,184.44

(B) RETAIL KW

294,607

(C) NUMBER OF CUSTOMERS

89

(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW), (A)/(B) (this amount is added to the kW rate shown on Sheet 12 and the total new rate appears on the Rate Schedule on Sheet 14)

\$0.069897

(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12

\$19.2811

(this amount is added to the Service Charge shown on Sheet 12 and the total new Service Charge appears on the Rate Schedule on Sheet 14)

General Service >50kW ClassTOU

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

VARIABLE CHARGE

0.000

SERVICE CHARGE

2002 Transition Costs for

REVENUE Percentage REVENUE Percentage

Recovery

1.000

100%

(Total in Cell G45 above)					
(B) RETAIL KW		0			
		0			
(C) NUMBER OF CUSTOMERS					
مر مDDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B (this amount is added to the kW rate shown on Sheet 12 and the total new rate appears on the Rate Schedule on Sheet 14	i	0699			
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet the total new Service Charge appears on the Rate Schedule	t 12 and on Sheet 14)	\$19.28	11		
Standby Service					·,
When you entered your approved Variable/Fixed Charge	Split from you	r 2001 RUD Mor	del for this class of	n Chaot 2 it will als	
· ·	VARIABLI	E SERVICE			o appear below;
	CHARGE		Costs for		
	REVENUI Percentag				
	The second of the second	0.864	100%		
•					
(A) ALLOCATED 2002 Transition Costs (Total in Cell G46 above)	\$ 570	.94 \$ 3,640.5	5 \$ 4,211.49		
(B) RETAIL KW	4,	518			
(C) CONNECTED KW		5,63	5		
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 12 and the total new rate appears on the Rate Schedule on Sheet 14)	\$0.1263	370			*
DDITIONAL MONTHLY STANDBY CHARGE (A)/(C)/12 amount is added to the Standby Charge shown on Sheet the total new Standby Charge appears on the Rate Schedule of	12 and on Sheet 14)	\$0.0538	3		
Large User Class					
When you entered your approved Variable/Fixed Charge			el for this class on	Sheet 3, it will also	appear below:
	VARIABLE CHARGE	SERVICE CHARGE	2002 Transition Costs for		
	REVENUE	REVENUE	Recovery		
	Percentage 0.000	Percentage 1.000	100%		
A) ALLOCATED 2002 Transition Costs (Total in Cell G47 above)	\$ -	\$ -	\$ -		
B) RETAIL KW		0			
		-			

(C) NUMBER OF CUSTOMERS

(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 12 and the total new rate appears on the Rate Schedule on Sheet 14)

#DIV/0!

(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 12 and the total new Service Charge appears on the Rate Schedule on Sheet 14)

#DIV/0!

'inel Lighting Class

when you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

VARIABLE CHARGE REVENUE

SERVICE CHARGE REVENUE

2002 Transition Costs for Recovery

Percentage Percentage 0.328 0.672 100% **`LLOCATED 2002 Transition Costs** 9.91 \$ 20.35 \$ 30.26 fotal in Cell G48 above) (B) RETAIL KW 60 (C) NUMBER OF CUSTOMERS 29 (D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) \$0.165916 (this amount is added to the kW rate shown on Sheet 12 and the total new rate appears on the Rate Schedule on Sheet 14) (E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 \$0.0585

(this amount is added to the Service Charge shown on Sheet 12 and the total new Service Charge appears on the Rate Schedule on Sheet 14)

Streetlighting Class

When you entered your approved Variable/Fixed Ch n Sheet 3, it will also appear below:

when you entered your approved Variable/Fixed Charge	Split	from your 20)O1 F	RUD Model	foi	r this class on
		VARIABLE CHARGE REVENUE	(SERVICE CHARGE REVENUE	20	002 Transition Costs for Recovery
	31-44 67-1	Percentage 0.328		ercentage 0.672		100%
(A) ALLOCATED 2002 Transition Costs (Total in Cell G49 above)	\$	483.21	\$	992.23	\$	1,475.44
(B) RETAIL KW		5,477				
(C. NUMBER OF CUSTOMERS (Connections)				1,938		
(b), ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 12 and the total new rate appears on the Rate Schedule on Sheet 14)		\$0.088226				•
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge phouse on Short I	0			\$0.0427		

(E) A (this amount is added to the Service Charge shown on Sheet 12 and the total new Service Charge appears on the Rate Schedule on Sheet 14) it Activities

Is

uirements

1 in the 2001 Statistics Table below.

4	Allocation	\$5 \$59,228	Allocation		6	Allocation		7	Allocation	T	8	Allocation	T	9	Allocation	<u> </u>	10
-	52.08% 14.11% 29.69% 0.00% 3.04% 0.00% 0.02% 1.06%	\$30,845 \$8,355 \$17,586 \$0 \$1,798 \$0 \$13 \$630	14.11% 29.69% 0.00%	* * * * * * * *	-	52.08% 14.11% 29.69% 0.00% 3.04% 0.00% 0.02% 1.06%	****		52.08% 14.11% 29.69% 0.00% 3.04% 0.00% 0.02% 1.06%	****	-	52.08% 14.11% 29.69% 0.00% 3.04% 0.00% 0.02% 1.06%	* * * * * * * *	-	52.08% 14.11% 29.69% 0.00% 3.04% 0.00% 0.02% 1.06%	* * * * * * * *	-

Allocation	Total
	\$138,703
52.08%	\$72,235
14.11%	\$19,567
29.69%	\$41,184
0.00%	\$0
3.04%	\$4,211
0.00%	\$0
0.02%	\$30
1.06%	\$1,475
100.00%	
ŀſ	\$138,703

SHEET 14 - 2002 Rate Schedule including 2001/2002 PILs Estimate, Z-Factor & Transition Cost Adders

NAME OF UTILITY

Port Colborne Hydro Inc.

LICENCE NUMBER

ED-1999-0069

NAME OF CONTACT il Address

Kay Anderson

PHONE NUMBER

(905) 835-0051

kandersn@niagara.com

VERSION NUMBER

1

Date

25-Jan-02

This schedule includes the 2002 distribution rates which have been adjusted for the IPI - PF 2nd year PBR rate adjustment, the 2nd Installment of 1/3 Incremental MARR, the 2001PILs Deferral Account Estimate Adder, the 2002 PILs Estimate Adder, the Z-Factor Adder and the Transition Cost Adder.

RESIDENTIAL

DISTRIBUTION KWH RATE

\$0.0093

MONTHLY SERVICE CHARGE (Per Customer)

\$12.3989

COST OF POWER KWH RATE

\$0.0758

RESIDENTIAL (TIME OF USE)

DISTRIBUTION KWH RATE

\$0.0000

MONTHLY SERVICE CHARGE (Per Customer)

\$0.0000

COST OF POWER TIME OF USE RATES

WINTER PEAK WINTER OFF-

SUMMER PEAK

SUMMER OFF-

\$/KWH \$0.0000

PEAK \$/KWH \$0.0000

\$/KWH \$0.0000

PFAK \$/KWH \$0.0000

GENERAL SERVICE < 50 KW

DISTRIBUTION KWH RATE

\$0,0055

MONTHLY SERVICE CHARGE (Per Customer)

\$25.0753

COST OF POWER KWH RATE

\$0.074700

GENERAL SERVICE < 50 KW (TIME OF USE)

DISTRIBUTION KWH RATE

\$0.0000

MONTHLY SERVICE CHARGE (Per Customer)

\$0,0000

COST OF POWER TIME OF USE RATES

WINTER PEAK WINTER OFF-

SUMMER PEAK

SUMMER OFF-

\$/KWH

PEAK \$/KWH

\$/KWH

PEAK

\$0.0000

\$0.0000

\$0.0000

\$/KWH \$0.0000

GENERAL SERVICE > 50 KW (NON TIME OF USE)

DISTRIBUTION KW RATE

\$1.5702

+ . 0066

= 1.5708

= approved rater

MONTHLY SERVICE CHARGE (Per Customer)

\$512.7577

T . 147

512.91

= Approved rate.

OF POWER KW RATE

\$6.224600

OST OF POWER KWH RATE

GENERAL SERVICE > 50 KW (TIME OF USE)

DISTRIBUTION KW RATE

\$1.5702

THLY SERVICE CHARGE (Per Customer)

\$512.7577

COST OF POWER TIME OF USE RATES

WINTER PEAK SUMMER PEAK

WINTER PEAK

WINTER OFF-

SUMMER PEAK SUMMER OFF-

\$/KW \$11.8211

\$/KW \$0.0000

\$/KWH \$0.0707

PEAK \$/KWH \$0.0422

\$/KWH \$0.0000

PEAK \$/KWH \$0,0000

STANDBY SERVICE

DISTRIBUTION KW RATE

\$1.1422 + . 00365 = 1.14525

approved 1,1432

MONTHLY STANDBY CHARGE (Per kW)

\$1.4526 + · 0005 =

1.4531

approved 1.45

COST OF POWER TIME OF USE RATES

WINTER PEAK SUMMER PEAK

WINTER PEAK

WINTER OFF-PEAK

SUMMER PEAK SUMMER OFF-

\$/KW \$12.0500

\$/KW \$9.0200

\$/KWH \$0.0707

\$/KWH \$0.0422

PEAK \$/KWH \$/KWH \$0.0597 \$0.0313

LARGE USE

DISTRIBUTION KW RATE

#D!V/0!

MONTHLY SERVICE CHARGE (Per Customer)

#DIV/0!

COST OF POWER TIME OF USE RATES

WINTER PEAK SUMMER PEAK

WINTER PEAK

WINTER OFF-PEAK

SUMMER PEAK SUMMER OFF-

\$/KW \$0.0000

\$/KW \$0.0000

\$/KWH \$0.0000

\$/KWH \$0.0000 PEAK

\$/KWH \$/KWH \$0,0000 \$0.0000

SENTINEL LIGHTS (NON TIME OF USE)

DISTRIBUTION KW RATE

\$3.5747

MONTHLY SERVICE CHARGE (Per Connection)

\$1.4623

COST OF POWER KW RATE

\$23.2617

OR

SENTINEL LIGHTS (TIME OF USE)

DISTRIBUTION KW RATE

\$0.0000

MONTHLY SERVICE CHARGE (Per Connection)

\$0.0000

COST OF POWER TIME OF USE RATES

WINTER PEAK SUMMER PEAK

\$/KW

\$/KW

\$0.0000

\$0.0000

STREET LIGHTING (NON TIME OF USE)

DISTRIBUTION KW RATE

\$2.1902

MONTHLY SERVICE CHARGE (Per Connection)

\$1.0415

I OF POWER KW RATE

\$23.2526

OR

STREET LIGHTING (TIME OF USE)

DISTRIBUTION KW RATE

\$0.0000

MONTHLY SERVICE CHARGE (Per Connection)

\$0.0000

COST OF POWER TIME OF USE RATES

WINTER PEAK SUMMER PEAK

\$/KW

\$/KW

\$0.0000

Canadian Niagara Power Inc. EB-2012-0112 PILs Binder Exhibit 4 Tab 3 Schedule 2 Page 1 of 1 Filed: May 11, 2012

2002 OEB DECISION

Ontario Energy Board P.O. Box 2319 28th. Floor 2300 Yonge Street Toronto ON M4P 1E4 Telephone: 416- 481-1967 Facsimile: 418- 440-7656 Toll free: 1-868-632-6273

Commission de l'Énergle de l'Oniario C.P. 2318 26e etage 2300, rue Yonge Toronto ON M4P 1E4
Téléphons 416-481-1967
Télécopleur: 416-440-7856
Numéro sans Irais: 1-888-632-6273



BY PRIORITY POST

2002 March 20

Dave Reeves General Manager, Secretary-Treasurer Port Colborne Hydro Inc. 380 Elm Street P.O. Box 36 Port Colborne, ON L3K 5V7

Dear Mr. Reeves;

Re:

Port Colborne Hydro Inc

Market Adjusted Rate of Return (MARR) Application

Board File No. RP-2002-0098/EB-2002-0107

The Board has today issued its Decision and Order in the above matter and an executed copy is enclosed herewith.

Yours truly,

Peter H. O'Dell Assistant Board Secretary

Commission de l'Énergie de l'Ontario



IN THE MATTER OF the Ontario Energy Board Act, 1998, S.O. 1998, c.15 (Schedule B);

AND IN THE MATTER OF an Application by Port Colborne Hydro Inc. for an order or orders approving or fixing just and reasonable rates.

BEFORE: Pau

Paul Vlahos

Vice Chair and Presiding Member

George Dominy Vice Chair and Member

DECISION AND ORDER

On December 21, 2001 the Ontario Energy Board (the "Board") issued filing guidelines to all electricity distribution utilities for the March 1, 2002 distribution rate adjustments. Supplemental instructions were issued on January 18, 2002.

Port Colborne Hydro Inc. ("the Applicant") filed an Application ("the Application"), dated January 25, 2002, for an order or orders under section 78 of the *Ontario Energy Board Act, 1998* approving or fixing just and reasonable rates for the distribution of electricity, effective March 1, 2002.

On August 20, 2001, the Corporation of the City of Port Colborne, Port Colborne Hydro Inc., Canadian Niagara Power Inc. (CNPI), and Canadian Niagara Power Company Limited filed an application with the Board seeking leave, pursuant to subsection 86(1) of the Ontario Energy Board Act, 1998, for Port Colborne Hydro Inc. to lease to Canadian Niagara Power Inc., for ten years, all of the electricity distribution assets owned by Port Colborne Hydro Inc. and located within the City of Port Colborne, under the terms and conditions of the Master Implementation Agreement and Lease Agreement dated July 19, 2001. This Application is currently before the Board.

The Board published a generic Notice in newspapers across Ontario informing ratepayers of the distribution rate adjustments to be effective March 1, 2002 and providing the opportunity for ratepayers to participate in the proceeding or comment on the utility's application. In response to the Board's generic Notice, the Board received a total of 148 submissions in the form of a letter, facsimile, or e-mail. The total may be apportioned to the following four categories:

- 100 were copies of a template submission seeking an oral hearing, wanting to make oral submissions, claiming that rates are not just and reasonable. Another 9 were of the same template but indicated they did not wish to make an oral submission.
- 10 indicated that there should be an oral hearing and wanted to make a submission.
- 11 indicated that there should be an oral hearing but did not wish to make an oral submission.
- 18 made substantive submissions.

In some cases the submission named a specific electricity distributor, in other cases it did not. The Applicant was not named in any of the submissions.

By letter dated February 11, 2002 the Board directed electricity distributors to serve the Notice to the municipal corporation in the distributors' service area. No submissions were received.

The Applicant applied to adjust its distribution rates for the following:

- Input Price Inflation (IPI) and Productivity Factor as provided for in the Performance Based Regulation (PBR) Plan.
- the second of three installments of the utility's incremental Market
 Adjusted Revenue Requirement (MARR), \$159,214.
- the 2001 deferred Payments in Lieu of Taxes (PILs), \$128,498.
- the 2002 Payments in Lieu of Taxes (PILs), \$509,290.
- an interim transition cost recovery of \$138,703 incurred by CNPI on behalf of the Applicant.

Copies of the Application and supporting material are available for review at the Board's offices.

While the Board has considered all of the evidence filed in this proceeding, the Board has only referenced the evidence to the extent necessary to provide background to its findings.

Board Findings

As noted above, a number of persons have written to the Board requesting that the Board hold an oral hearing in the matter of the applications by electricity distributors.

Under subsection 5.1(2) of the Statutory Powers Procedure Act, the Board shall not hold a written hearing where a party satisfies it that there is good reason not to hold a written hearing, in which case the Board will proceed by way of an oral or electronic hearing. Good reasons for proceeding by way of an oral hearing may include the existence of questions of credibility in which the Board will be assisted by the ability to observe the demeanor of witnesses or the complexity of evidence which parties should have the ability to test through cross-examination. Another good reason may be where an oral hearing would allow the Board to more expeditiously deal with an application.

The persons who have requested an oral hearing have not cited any such reasons but have in most cases merely stated that "the rates are not just and reasonable" and that they "would like the opportunity to present to the Board on this matter".

The current proceeding is an extension of the process undertaken by the Board to restructure Ontario's electricity distribution industry. To facilitate this work, the Board developed a regulatory framework that was the result of extensive consultation and public hearings. The current applications are the result of this framework, which is largely formulaic and includes for the first time the provision for the legislative requirement of PILs.

Persons have received an opportunity to make their concerns known to the Board through the published Notice which invited written submissions on the applications. The Board notes that a written hearing is a public process in which all documents received by the Board are available to the public. The Board further notes that most of the Issues raised by the submissions of the persons requesting an oral hearing are outside of the scope of the Board's jurisdiction in this proceeding. For example, some persons raised issues of privatization of electricity services and limitations in international trade agreements on the ability of the government to make changes to Ontario's electricity system in the future. These are not relevant to the Board's duty in this proceeding to approve just and reasonable rates for an individual distributor regulated by the Board.

Therefore, the Board has decided not to hold an oral hearing in this matter.

The Board adjusts the Applicant's proposals for the following reason. The 2002 capital cost allowance was recalculated using a declining balance. As a result.

the 2002 Payments in Lieu of Taxes (PILs) amount was adjusted to correct for an understatement of \$1,099.

Subject to this adjustment, the Board finds that the Applicant's proposals conform with the Board's earlier decisions, directives and guidelines and the resulting rates are just and reasonable.

THE BOARD ORDERS THAT:

- 1) The rates set out in Appendix "A" of this Order are approved effective March 1, 2002.
- 2) The Applicant shall notify its customers of the rate changes coincident with the first bill reflecting the new rates.

DATED at Toronto, March 20, 2002.

ONTARIO ENERGY BOARD

Peter H. Ø'Dell

Assistant Board Secretary

Appendix "A"

RP-2002-0098 EB-2002-0107

March 20, 2002

ONTARIO ENERGY BOARD

Péter H. O'Dell Assistant Board Secretary

Port Colborne Hydro Inc. Schedule of Rates and Charges Effective March 1, 2002

RP-2002-0098 EB-2002-0107

Time Periods for Time of Use (Eastern Standard Time)

Winter: All Hours, October 1 through March 31 Summer: All Hours, April 1 through September 30

Peak: 0700 to 2300 hours (local time) Monday to Friday inclusive, except for public holidays

including New Year's Day, Good Friday, Victoria Day, Canada Day, Civic Holiday (Toronto) Labour Day, Thanksgiving Day, Christmas Day and Boxing Day.

Off Peak: All Other Hours.

Cost of Power rates valid only until subsection 26(1) of the Electricity Act, 1998 comes into effect.

DECIDENTIAL

RESIDENTIAL			
	Monthly Service Charge Distribution Volumetric Rate Cost of Power Rate	(per month) (per kWh) (per kWh)	\$12.40 \$0.0093 \$0.0758
GENERAL SERVICE	< 50 KW		
	Monthly Service Charge Distribution Volumetric Rate Cost of Power Rate	(per month) (per kWh) (per kWh)	\$25.08 \$0.0055 \$0.0747
GENERAL SERVICE	> 50 KW (Non Time of Use)		
	Monthly Service Charge Distribution Volumetric Rate Cost of Power Demand Rate Cost of Power Energy Rate	(per month) (per kW) (per kW) (per kWh)	\$512.91 \$1.5708 \$6.2246 \$0.0526
GETERAL SERVICE	> 50 KW (Time of Use)		
	Monthly Service Charge Distribution Volumetric Rate	(per month) (per kW)	\$512.91 \$1.5708
	Cost of Power - Winter Peak Cost of Power - Summer Peak	(per kW) (per kW)	\$11.8211 \$0.0000
	Cost of Power - Winter Peak Cost of Power - Winter Off Peak Cost of Power - Summer Peak Cost of Power - Summer Off Pea	(per kWh) (per kWh) (per kWh) (per kWh)	\$0.0707 \$0.0422 \$0.0000 \$0.0000

Port Colborne Hydro Inc. Schedule of Rates and Charges Effective March 1, 2002

AP-2002-0098 EB-2002-0107

STANDBY SERVICE

Monthly Standby Charge Distribution Volumetric Rate	(per kW) (per kW)	\$1.45 PIXED \$1.1432 VARIABLE
Cost of Power - Winter Peak Cost of Power - Summer Peak	(per kW) (per kW)	\$12.0500 \$9.0200
Cost of Power - Winter Peak Cost of Power - Winter Off Peak Cost of Power - Summer Peak Cost of Power - Summer Off Pea	(per kWh) (per kWh) (per kWh) (per kWh)	\$0.0707 \$0.0422 \$0.0597 \$0.0313

SENTINEL LIGHTS (Non Time of Use)

Monthly Service Charge Distribution Volumetric Rate Cost of Power Demand Rate	(per connection) (per kW) (per kW)	\$1.46 \$3.576 0 \$23.2617
	4	φ ε υ- ε υ 1 1

STREET LIGHTING (Non Time of Use)

Monthly Service Charge Distribution Volumetric Rate Cost of Power Demand Rate	(per connection) (per kW) (per kW)	\$1.04 \$2.1909
	(hat yas)	\$23.25 26

UN-METERED SCATTERED LOADS

Un-metered scattered loads include traffic lights, telephone booths, cable amplifiers and radio antennae. Energy usage is based on connected load estimates. Charges per account are as follows:

Monthly Service Charge Distribution Volumetric Rate Cost of Power Rate	(per month) (per kWh) (per kWh)	\$25.08 \$0.0055 \$0.0747
--	---------------------------------------	---------------------------------

SPECIFIC SERVICE CHARGES

Transformer

Losses: adjustment shall be made in accordance with Section IV. clause 7 of the Standard Application of Rates until replaced by the Transformer Loss provisions in the Rate Handbook.

Allowance for Ownership: (per kW of billing demand) service at less than 115 kv (per kW)

Port Colborne Hydro Inc. Schedule of Rates and Charges Effective March 1, 2002

RP-2002-0098 EB-2002-0107

SPECIFIC SERVICE CHARGES (continued) Customer Administration	
Occupancy Charge/Account set up Charge	
Originale	\$8,80
Ternporary Boat Hook-up Charge (per kilowett of service capacit	(y) \$10.70 \$2.00
Supply and Installation of Time of Use Meter	φ2.00
	Actual Cost of meter and installation
Non-Payment of Account	
Late Payment Charge (per month)	
(per annum)	1.50%
neturned Cheque Charge - Actual Bank Charge - I	19.56%
- Augustali Olidina	\$13.50
Reconnection - during regular hours	\$9.00
	\$17.60

Canadian Niagara Power Inc. EB-2012-0112 PILs Binder Exhibit 4 Tab 3 Schedule 3 Page 1 of 1 Filed: May 11, 2012

2004 RAM MODEL

LICENCE NUMBER

PHONE NUMBER (905) 945-7818

ED-1999-0160

NAME OF UTILITY NAME OF CONTACT il Address

Canadian Niagara Power Inc. - Port Colborne

Timothy B. Curtis

tim.curtis@fortisontario.com

V _ .. SION NUMBER Date

1

23-Jan-04

Enter the total applied-for regulatory asset amounts for each account in the appropriate cells below: (These amounts should correspond to your December 31, 2002 regulatory filings with the OEB.)

Description	Account Number	Bal	Applied-for Amount ance as at Dec. 31, 2002
RSVA - Wholesale Market Service Charge RSVA - Retail Transmission Network Charge RSVA - Retail Transmission Connection Charge RSVA - Power Sub-Total	1580 1584 1586 1588		\$257,560 -\$119,950 \$14,829 -\$294,144 -\$141,705
RSVA - One-time Wholesale Market Service Other Regulatory Assets Retail Cost Variance Account - Retail Retail Cost Variance Account - STR Misc. Deferred Debits - incl. Rebate Cheques Deferred Payments in Lieu of Taxes PILs Contra Account Qualifing Transition Costs Pre-Market Opening Energy Variances Total Pre-Market Opening Energy Variances - 2001 Pre-Market Opening Energy Variances - 2002 Ordinary Event Losses Deferred Rate Impact Amounts Other Deferred Credits	1582 1508 1518 1548 1525 1562 1563 1570 1571	\$141,689 \$162,121	
Total Applied-for Regulatory Assets		(a)	\$1,296,006
(1) Total of 4 RSVA Accounts		(b)	-\$141,705 Approved for 2004 Final Recovery
4 RSVA accounts as a percent of total: (b) / (a)			-10.9%
(2) 25 % of (a)		(c)	\$324,002

If (b) is greater than (c) go to Section 1

If (b) is less than (c) go to Section 2

Section 1: For LDCs with 4 RSVA accounts greater than 25 % of Total:	
25% of total applied-for Regulatory Asset Accounts: Amount (c) Gross Up for Recovery over 11 months: Amount (c) x 12/11	\$324,002 Approved for Final 2004 Rate Recovery \$353,456 Enter this amount on Sheet 3
Remaining Final Amount to be recovered in future periods (b) - (c)	(Therefore, entry on Sheet 5 is zero.) -\$465,707 Ignore minus sign

25% of total applied-for Regulatory Asset Accounts: Amount (c)		\$324,002 Approved for 2004 Rate Recovery
Final 4 RSVA Amount as shown at (b)		-\$141,705
Gross Up for Recovery over 11 months: Amount (b) x 12/11		-\$154,587 Enter this amount on Sheet 3
Interim Amount to be recovered (c) - (b)	(d)	\$465,707
Gross Up for Recovery over 11 months: Amount (d) x 12/11		\$508,043 Enter this amount on Sheet 5
Total Final + Interim Amount for Recovery (b) + (d) (no gross up)		\$324,002

Rate Implementation	Check Box
Our utility is able to pro-rate the bill so that consumption before April 1 is at the old rates and	Yes or No
post April 1 consumption is billed at the new rates.	YES
Our utility is not able to pro-rate consumption and therefore our customers will not be charged the new rates until the completion of an entire billing cycle.	

LICENCE NUMBER

PHONE NUMBER

ED-1999-0160

(905) 945-7818

NAME OF UTILITY

"ME OF CONTACT

Canadian Niagara Power Inc. - Port Colborne

Timothy B. Curtis

Mail Address

tim.curtis@fortisontario.com

VERSION NUMBER

Date

23-Jan-04

Enter the values for your 2002 Base Rates as shown in your 2002 RA Model at Sheet 4.

This is the version of the model that was used to determine your current OEB approved rate schedule.

(This removes the impact of the recovery of Q4 2001 PILs, 2002 PILs, and any Z-factors or Interim Transition Cost approvals from Existing Rates). You may adjust the rate classes if your LDC has non-standard classes.

RESIDENTIAL

DISTRIBUTION KWH RATE

\$0.0072

MONTHLY SERVICE CHARGE (Per Customer)

\$9.56

RESIDENTIAL (TIME OF USE)

DISTRIBUTION KWH RATE

\$0.0000

MONTHLY SERVICE CHARGE (Per Customer)

\$0.00

GENERAL SERVICE < 50 KW

DISTRIBUTION KWH RATE

\$0.0043

MONTHLY SERVICE CHARGE (Per Customer)

\$19.24

GENERAL SERVICE > 50 KW (NON TIME OF USE)

DISTRIBUTION KW RATE

\$1.1789

MONTHLY SERVICE CHARGE (Per Customer)

\$404.82

GENERAL SERVICE > 50 KW (TIME OF USE)

DISTRIBUTION KW RATE

\$1,1789

MONTHLY SERVICE CHARGE (Per Customer)

\$404.82

GENERAL SERVICE INTERMEDIATE USE

DISTRIBUTION KW RATE

\$0.0000

MONTHLY SERVICE CHARGE (Per Customer)

\$0.00

LARGE USE

DISTRIBUTION KW RATE

\$0.0000

MONTHLY SERVICE CHARGE (Per Customer)

\$0.00

NTINEL LIGHTS (NON TIME OF USE)

DISTRIBUTION KW RATE

\$2.6459

10NTHLY SERVICE CHARGE (Per Connection)

\$1.19

SENTINEL LIGHTS (TIME OF USE)

TRIBUTION KW RATE

\$0.0000

MONTHLY SERVICE CHARGE (Per Connection)

\$0.00

STREET LIGHTING (NON TIME OF USE)

DISTRIBUTION KW RATE

\$1.6962

MONTHLY SERVICE CHARGE (Per Connection)

\$0.80

OR

STREET LIGHTING (TIME OF USE)

DISTRIBUTION KW RATE

\$1.6962

MONTHLY SERVICE CHARGE (Per Connection)

\$0.80

SPECIFIC SERVICE CHARGES

ADD 2002 OEB APPROVED SPECIFIC SERVICE CHARGES BELOW.

Please enter these charges exactly as they are entered on your current approved rate schedule. Please add your own specific charges as necessary.

New Account Setup Change of Occupancy		\$ \$	8.80 8.80
porary Boat Hook-up Charge (per KW	of service capacity)	\$ \$ \$	2.00
Arrear's Certificate Late Payment Returned Cheque - Actual Bank Charges p Collection of Account Charge	lus	\$	10.70 1.50% 13.50
Disconnect/Reconnect Charges (non paym At Meter - During Regular Hou At Meter - After Hours	ent of account) rs	\$ \$ \$	9.00
Temporary Pole Service		\$	•
After Hours High Voltage Station Outage Residential Service 2nd Visit to Connect Ne Residential Service After Hours Visit to Conf	w Service nect New Service	\$ \$ \$	-
Diversity Adjustment Credit (per KW) (discontinued at Market Opening)	Winter Summer	\$ \$	• •

SHEET 3 - Calculating Rate Increases using 2002 LDC Data and adding the 4 major 2004 RSVA related Approved

NAME OF UTILITY NAME OF CONTACT ail Address

Canadian Niagara Power Inc. - Port Colborne LICENCE NUMBER Timothy B. Curtis PHONE NUMBER

ED-1999-0160 (905) 945-7818

VERSION NUMBER

tim.curtis@fortisontario.com

Date

1 23-Jan-04

This schedule requires LDCs to input the 2002 statistics which will be used to allocate Regulatory Assets related to the 4 major RSVA accounts. The 4 RSVA related accounts will be allocated to the customer classes on the basis of kWh sales.

Enter the Approved Regulatory Asset recovery from Sheet 1 at either cell D57 or D72.

\$ (154,587.27)

If the total of the 4 major RSVA related Regulatory Assets is less than 25% of the total Regualtory Assets applied for, enter the additional interim approved amount on Sheet 5.

Use the Table below to enter the 2002 statistics for your LDC.

The share of class kWh sold in 2002 is used to allocate the approved final Regulatory Asset amounts related to the 4 major RSVA accounts.

2002 Statistics by Class	kW	kWh	Number of Customers (Connections)	Distribution Revenues	2002 kWh Shares	2002 Reg. Asse RSVA Allocations
RESIDENTIAL CLASS GENERAL SERVICE <50 KW CLASS GENERAL SERVICE >50 KW NON TIME OF USE GENERAL SERVICE >50 KW TIME OF USE INTERMEDIATE USE LARGE USER CLASS SENTINEL LIGHTS STREET LIGHTING CLASS	295,125 0 0 0 50 5,365	64,568,605 27,096,318 90,990,759 0 0 0 93,361 958,966	8,096 1,042 78 0 0 0 19 1,938	\$1,548,278.00 \$423,890.00 \$1,224,743.00 \$0.00 \$0.00 \$67.00 \$41,377.00	35.1% 14.7% 49.5% 0.0% 0.0% 0.0% 0.1% 0.5%	\$ (54,333.42) \$ (22,801.11) \$ (76,567.23) \$ - \$ - \$ (78.56) \$ (806.95)
		183,708,009 llocated Total fo	11,173 or 4 major RSVA a	\$3,239,155.00 ccounts ==>	1.00	\$ (154,587.27) \$ (154,587.27)

Residential Class

Regulatory Assets will be recovered only in the distribution kWh charge.

	VARIABLE CHARGE RECOVERY Percentage 1.000		SERVICE CHARGE RECOVERY Percentage 0.000	,	TOTAL 2002 ALLOCATED 4 RSVA Regulatory sset Recovery
(A) ALLOCATED 4 Major RSVA Account Recovery (Total in Cell G22 above)	\$ (54,333.42)	Ş	-	\$	(54,333.42)
(B) RETAIL kWh in 2002	64,568,605				
(D) ADDITIONAL DISTRIBUTION KWH RATE (\$/KWH) (A)/(B) (this amount is added to the kWh rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	(\$0.000841)				

General Service <50kW Class

Regulatory Assets will be recovered only in the distribution kWh charge.

		TOTAL 2002
MADIADI =		ALLOCATED
VARIABLE	SERVICE	4 RSVA
CHARGE	CHARGE	Regulatory
RECOVERY	RECOVERY	Asset Recovery
Percentage	Percentage	7.000t Ficcovery
1.000	0.000	100%
\$ (20.001.44)		

, of ALLOCATED 4 Major RSVA Account Recovery

\$ (22,801.11) \$

\$ (22,801.11)

(B) RETAIL kWh in 2002

27,096,318

(D) ADDITIONAL DISTRIBUTION KWH RATE (\$/KWH) (A)/(B) amount is added to the kWh rate shown on Sheet 2 and at new rate appears on the Rate Schedule on Sheet 4)

(\$0.000841)

General Service >50kW Class Non TOU

Regulatory Assets will be recovered only in the distribution kW charge.

	VARIABLE CHARGE RECOVERY Percentage 1.000	SERVICE CHARGE RECOVERY Percentage 0.000	TOTAL 2002 ALLOCATED 4 RSVA Regulatory Asset Recovery
(A) ALLOCATED 4 Major RSVA Account Recovery (Total in Cell G24 above)	\$ (76,567.23)	\$ -	\$ (76,567.23)
(B) RETAIL KW in 2002	295,125		
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	(\$0.259440)		

General Service >50kW ClassTOU

Regulatory Assets will be recovered only in the distribution kW charge.

	and go.							
	VARIABLE CHARGE RECOVERY Percentage 1.000		CHARGE CHARGE RECOVERY RECOVER Percentage Percentage			HARGE COVERY centage	AL R	DTAL 2002 LOCATED 4 RSVA egulatory et Recovery
(A) ALLOCATED 4 Major RSVA Account Recovery (Total in Cell G25 above)	\$	-	\$	-	\$	-		
(B) RETAIL KW in 2002		0						
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	#DIV	//O!						

Intermediate Class

Regulatory Assets will be recovered only in the distribution kW charge.

		•			
CH/ RECO Perco	ARGE OVERY entage	CH REC Per	IARGE OVERY centage	ρ	TOTAL 2002 ALLOCATED 4 RSVA Regulatory set Recovery
	****				100%
\$	-	\$	-	\$	-
	_				
	U				
#DI	V /0!				
	CH/ RECC Percc 1,	VARIABLE CHARGE RECOVERY Percentage 1.000 \$	CHARGE CHARGE CHARGOVERY RECOVERY RECOVERY RECOVERY 1.000 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	CHARGE RECOVERY Percentage 1,000 \$ - \$ 0	VARIABLE SERVICE CHARGE CHARGE RECOVERY RECOVERY As: Percentage 1.000 0.000 \$ - \$ - \$

Large User Class

Regulatory Assets will be recovered only in the distribution kW charge.

	VARIABLE CHARGE RECOVERY Percentage 1.000		RE	ERVICE HARGE COVERY ercentage 0.000	AL F	DTAL 2002 LOCATED 4 RSVA legulatory et Recovery
(A) ALLOCATED 4 Major RSVA Account Recovery (Total in Cell G27 above)	\$	-	\$	-	\$	-
(B) RETAIL KW in 2002		0				
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	#DIV	/ /0!				

Sentinel Lighting Class

Regulatory Assets will be recovered only in the distribution kW charge.

	3				
	VARIABLE CHARGE RECOVERY Percentage 1.000		CHARGE CHARGE RECOVERY Percentage Percentage		TOTAL 2002 ALLOCATED 4 RSVA Regulatory sset Recovery
(A) ALLOCATED 4 Major RSVA Account Recovery (Total in Cell G28 above)	\$	(78.56)	\$	-	\$ (78.56)
C PETAIL KW in 2002		50			
(b) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	(\$	1.571235)			

Streetlighting Class

Regulatory Assets will be recovered only in the distribution kW charge.

	RE	ARIABLE CHARGE ECOVERY ercentage 1.000	RI Pi	SERVICE CHARGE ECOVERY ercentage 0.000	P	TOTAL 2002 ALLOCATED 4 RSVA Regulatory set Recovery
(A) ALLOCATED 4 Major RSVA Account Recovery (Total in Cell G29 above)	\$	(806.95)	\$	-	\$	(806.95)
(B) RETAIL KW in 2002		5 ,365				
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	(\$	50.150411)				

Regulatory Assets

SHEET 4 - 2004 Rates including 2004 Recovery of the 4 Major RSVA Accounts

NAME OF UTILITY

Canadian Niagara Power Inc. - Port Colborne

NAME OF CONTACT

Timothy B. Curtis

LICENCE NUMBER ED-1999-0160
PHONE NUMBER (905) 945-7818

il Address

tim.curtis@fortisontario.com

1

VEHSION NUMBER

Date

23-Jan-04

This schedule includes the 2004 distribution rates which have been adjusted for the recovery of the 4 major RSVA accounts.

RESIDENTIAL

DISTRIBUTION KWH RATE

\$0.0064

MONTHLY SERVICE CHARGE (Per Customer)

\$9.56

RESIDENTIAL (TIME OF USE)

DISTRIBUTION KWH RATE

-\$0.0008

MONTHLY SERVICE CHARGE (Per Customer)

\$0.00

GENERAL SERVICE < 50 KW

DISTRIBUTION KWH RATE

\$0.0035

MONTHLY SERVICE CHARGE (Per Customer)

\$19.24

GENERAL SERVICE > 50 KW (NON TIME OF USE)

DISTRIBUTION KW RATE

\$0.9195

MONTHLY SERVICE CHARGE (Per Customer)

\$404.82

GENERAL SERVICE > 50 KW (TIME OF USE)

DISTRIBUTION KW RATE

#DIV/0!

MONTHLY SERVICE CHARGE (Per Customer)

\$404.82

GENERAL SERVICE INTERMEDIATE USE

DISTRIBUTION KW RATE

#DIV/0!

MONTHLY SERVICE CHARGE (Per Customer)

\$0.00

LARGE USE

DISTRIBUTION KW RATE

#DIV/0!

MONTHLY SERVICE CHARGE (Per Customer)

\$0.00

SF'ITINEL LIGHTS (NON TIME OF USE)

DISTRIBUTION KW RATE

\$1.0747

NTHLY SERVICE CHARGE (Per Connection)

\$1.19

SENTINEL LIGHTS (TIME OF USE)

DISTRIBUTION KW RATE

-\$1.5712

ILY SERVICE CHARGE (Per Connection)

\$0.00

STREET LIGHTING (NON TIME OF USE)

DISTRIBUTION KW RATE

\$1.5458

MONTHLY SERVICE CHARGE (Per Connection)

\$0.80

OR

STREET LIGHTING (TIME OF USE)

DISTRIBUTION KW RATE

\$1.5458

MONTHLY SERVICE CHARGE (Per Connection)

\$0.80

SHEET 5 - Calculating Rate Increases using 2002 LDC Data and additional Interim Regulatory Assets

NAME OF UTILITY NAME OF CONTACT 'ail Address

Canadian Niagara Power Inc. - Port Colborne LICENCE NUMBER Timothy B. Curtis

PHONE NUMBER

ED-1999-0160 (905) 945-7818

VERSION NUMBER

tim.curtis@fortisontario.com

Date 23-Jan-04

This schedule replicates the 2002 statistics from Sheet 3 which will be used to allocate interim approved Regulatory Asset amounts required to achieve the 25% threshold. (If the 4 major RSVA accounts do not total to 25% or more of total Reguatory Assets applied for.)

The interim Regulatory Assets will be allocated to the customer classes on the basis of distribution revenue.

Enter the Interim Regulatory Asset recovery from Sheet 1 at cell D76.

508,043.45

2002 Statistics by Class	kW	kWh	Number of Customers (Connections)	Distribution Revenues	2002 Dist. Rev. Shares	2002 Interim Reg. Asset Allocations
RESIDENTIAL CLASS GENERAL SERVICE <50 KW CLASS GENERAL SERVICE >50 KW NON TIME OF USE GENERAL SERVICE >50 KW TIME OF USE INTERMEDIATE USE LARGE USER CLASS SENTINEL LIGHTS STREET LIGHTING CLASS	295,125 0 0 0 50 5,365	64,568,605 27,096,318 90,990,759 0 0 0 93,361 958,966	8,096 1,042 78 0 0 0 19 1,938	\$1,548,278.00 \$423,890.00 \$1,224,743.00 \$0.00 \$0.00 \$67.00 \$41,377.00	47.8% 13.1% 37.8% 0.0% 0.0% 0.0% 0.0%	\$ 242,838.86 \$ 66,484.75 \$ 192,094.13 \$ - \$ - \$ 135.98 \$ 6,489.75
		183,708,009 Allocated Total fo	11,173 or additional interin	\$3,239,155.00 n amounts ==>	1.00	\$ 508,043.45 \$ 508,043.45

Residential Class

Regulatory Assets will be recovered only in the distribution kWh charge.

	VARIABLE CHARGE RECOVERY Percentage 1.000	SERVICE CHARGE RECOVERY Percentage 0.000	TOTAL 2002 ALLOCATED Interim Regulatory Asset Recovery
(A) ALLOCATED Interim Regulatory Asset Recovery (Total in Cell G22 above)	\$ 242,838.80	\$ -	\$ 242,838.80
(B) RETAIL kWh in 2002	64,568,605		
(D) ADDITIONAL DISTRIBUTION KWH RATE (\$/KWH) (A)/(B)	\$0.003761		

(this amount is added to the kWh rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)

General Service <50kW Class

Regulatory Assets will be recovered only in the distribution kWh charge.

	VARIABLE CHARGE RECOVERY Percentage	Doroenton	TOTAL 2002 ALLOCATED Interim Regulatory Asset Recovery
	1.000	0.000	100%
ALLOCATED Interim Regulatory Asset Recovery	\$ 66,484.79	\$ -	\$ 66,484.79

(B) RETAIL kWh in 2002

27,096,318

(D) ADDITIONAL DISTRIBUTION KWH RATE (\$/KWH) (A)/(B) amount is added to the kWh rate shown on Sheet 2 and all new rate appears on the Rate Schedule on Sheet 4)

\$0.002454

General Service >50kW Class Non TOU

Regulatory Assets will be recovered only in the distribution kW charge.

	VARIABLE CHARGE RECOVERY Percentage 1.000	SERVICE CHARGE RECOVERY Percentage 0.000	TOTAL 2002 ALLOCATED Interim Regulatory Asset Recovery
(A) ALLOCATED Interim Regulatory Asset Recovery (Total in Cell G24 above)	\$ 192,094.13	\$ -	\$ 192,094.13
(B) RETAIL KW in 2002	295,125		
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	\$0.650891		

General Service >50kW ClassTOU

Regulatory Assets will be recovered only in the distribution kW charge.

	VARIABLE CHARGE RECOVERY Percentage 1.000	SERVICE CHARGE RECOVERY Percentage 0.000	TOTAL 2002 ALLOCATED Interim Regulatory Asset Recovery
(A) ALLOCATED Interim Regulatory Asset Recovery (Total in Cell G25 above)	\$ -	\$ -	\$ -
(B) RETAIL KW in 2002 (D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	#DIV/0!		

Intermediate Class

Regulatory Assets will be recovered only in the distribution kW charge.

charge.						
	CHA RECO Perce	IABLE ARGE OVERY entage	CH REC Perc	RVICE ARGE OVERY entage	ALL I Re Asset	TAL 2002 OCATED nterim gulatory Recovery
(A) ALLOCATED Interim Regulatory Asset Recovery (Total in Cell G26 above)	\$	-	\$	in	\$	-
(B) RETAIL KW in 2002		0				
OITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) nount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	#DI\	//0!				

Large User Class

Regulatory Assets will be recovered only in the distribution kW charge.

	VARIABLE CHARGE RECOVERY Percentage 1.000		CHARGE RECOVERY Percentage 1.000			RVICE IARGE OVERY centage .000	A! F	OTAL 2002 LLOCATED Interim Regulatory et Recovery
(A) ALLOCATED Interim Regulatory Asset Recovery (Total in Cell G27 above)	\$	-	\$	-	\$	-		
(B) RETAIL KW in 2002		0						
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	#DIV	7 /0!						

Sentinel Lighting Class

Regulatory Assets will be recovered only in the distribution kW charge.

	onarge.							
	VARIABLE CHARGE RECOVERY Percentage		CHARGE CHA RECOVERY RECO Percentage Perce		CHARGE CHARGE RECOVERY Percentage Percentage		A	OTAL 2002 LLOCATED Interim Regulatory set Recovery
(A) ALLOCATED Later -			•			100%		
(A) ALLOCATED Interim Regulatory Asset Recovery (Total in Cell G28 above)	\$	135.98	\$	-	\$	135.98		
P RETAIL KW in 2002								
27/11/2/002		50						
(Ú) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	\$	2.719683						

Streetlighting Class

Regulatory Assets will be recovered only in the distribution kW charge.

	VARIABLE CHARGE RECOVERY Percentage 1.000	SERVICE CHARGE RECOVERY Percentage 0.000	TOTAL 2002 ALLOCATED Interim Regulatory Asset Recovery
(A) ALLOCATED Interim Regulatory Asset Recovery (Total in Cell G29 above)	\$ 6,489.75	\$ -	\$ 6,489.75
(B) RETAIL KW in 2002	5,365		
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	\$1.209646		

SHEET 6 - 2004 Rates including 2004 Recovery of Interim Regulatory Asset Amounts

NAME OF UTILITY

Canadian Niagara Power Inc. - Port Colborne

LICENCE NUMBER ED-1999-0160

NAME OF CONTACT

Timothy B. Curtis

PHONE NUMBER (905) 945-7818

1ail Address

V_...SION NUMBER

tim.curtis@fortisontario.com

Date

23-Jan-04

This schedule includes the 2004 distribution rates which have been adjusted for the recovery of interim Regulatory Asset Amounts

RESIDENTIAL

DISTRIBUTION KWH RATE

\$0.0101

MONTHLY SERVICE CHARGE (Per Customer)

\$9.56

RESIDENTIAL (TIME OF USE)

DISTRIBUTION KWH RATE

\$0.0029

MONTHLY SERVICE CHARGE (Per Customer)

\$0.00

GENERAL SERVICE < 50 KW

DISTRIBUTION KWH RATE

\$0.0059

MONTHLY SERVICE CHARGE (Per Customer)

\$19.24

GENERAL SERVICE > 50 KW (NON TIME OF USE)

JISTRIBUTION KW RATE

\$1.5704

MONTHLY SERVICE CHARGE (Per Customer)

\$404.82

GENERAL SERVICE > 50 KW (TIME OF USE)

DISTRIBUTION KW RATE

#DIV/0!

MONTHLY SERVICE CHARGE (Per Customer)

\$404.82

GENERAL SERVICE INTERMEDIATE USE

DISTRIBUTION KW RATE

#DIV/0!

MONTHLY SERVICE CHARGE (Per Customer)

\$0.00

LARGE USE

DISTRIBUTION KW RATE

#DIV/0!

MONTHLY SERVICE CHARGE (Per Customer)

\$0.00

SENTINEL LIGHTS (NON TIME OF USE)

DiscourBUTION KW RATE

\$3.7943

THLY SERVICE CHARGE (Per Connection)

\$1.19

SENTINEL LIGHTS (TIME OF USE)

DISTRIBUTION KW RATE

\$1.1484

THLY SERVICE CHARGE (Per Connection)

\$0.00

STREET LIGHTING (NON TIME OF USE)

DISTRIBUTION KW RATE

\$2.7554

MONTHLY SERVICE CHARGE (Per Connection)

\$0.80

OR

STREET LIGHTING (TIME OF USE)

DISTRIBUTION KW RATE

\$2.7554

MONTHLY SERVICE CHARGE (Per Connection)

\$0.80

SHEET 7 - Calculating Rate Increases using 2002 LDC Data and the 2004 PILs Proxy

NAME OF UTILITY NAME OF CONTACT lail Address

Canadian Niagara Power Inc. - Port Colborne LICENCE NUMBER Timothy B. Curtis

PHONE NUMBER

ED-1999-0160 (905) 945-7818

tim.curtis@fortisontario.com

VERSION NUMBER

1 23-Jan-04

Date

This schedule replicates the 2002 statistics from Sheet 3 which will be used to allocate the 2004 PILs proxy amount. The PILS proxy amount is the same amount used for the PILs proxy in 2002.

The 2004 PILs Proxy will be allocated to the customer classes on the basis of distribution revenue.

Enter the 2002 PILs proxy amount as approved by the OEB in 2002 and shown on your 2002 RAM model at Sheet 8.

509,290.00

2002 Statistics by Class	kW	kWh	Number of Customers (Connections)	Distribution Revenues	2002 Dist. Rev. Shares	2004 PILs Proxy Allocations
RESIDENTIAL CLASS GENERAL SERVICE <50 KW CLASS GENERAL SERVICE >50 KW NON TIME OF USE GENERAL SERVICE >50 KW TIME OF USE INTERMEDIATE USE LARGE USER CLASS SENTINEL LIGHTS STREET LIGHTING CLASS	- 295,125 0 0 0 50 50	64,568,605 27,096,318 90,990,759 0 0 0 93,361 958,966	8,096 1,042 78 0 0 19 1,938	\$1,548,278.00 \$423,890.00 \$1,224,743.00 \$0.00 \$0.00 \$867.00 \$41,377.00	47.8% 13.1% 37.8% 0.0% 0.0% 0.0% 0.0%	\$ 243,434.63 \$ 66,647.92 \$ 192,565.46 \$ - \$ - \$ 136.32 \$ 6,505,68
TOTALS	A	183,708,009 Mocated Total fe	11,173 or additional interin	\$3,239,155.00 n amounts ==>		\$ 509,290.00 \$ 509,290.00

Residential Class

The 2004 PILs proxy will be recovered only in the distribution kWh charge.

VARIABLE CHARGE RECOVERY	SERVICE CHARGE RECOVERY	TOTAL 2004 ALLOCATED PILs Proxy Recovery
Percentage 1.000	Percentage 0.000	100%

(A) ALLOCATED 2004 PILs Proxy Recovery (Total in Cell G22 above)

\$ 243,434.63 \$

243,434.63

(B) RETAIL kWh in 2002

64,568,605

(D) ADDITIONAL DISTRIBUTION KWH RATE (\$/KWH) (A)/(B) (this amount is added to the kWh rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)

\$0.003770

General Service <50kW Class

The 2004 PILs proxy will be recovered only in the distribution kWh charge.

VARIABLE	SERVICE	TOTAL 2004
CHARGE	CHARGE	ALLOCATED
RECOVERY	RECOVERY	PILs Proxy
Percentage	Percentage	Recovery
1.000	0.000	100%

\$ 66,647.92 \$

66,647.92

⁽⁴⁾ ALLOCATED 2004 PILs Proxy Recovery (Total in Cell G23 above)

(D) ADDITIONAL DISTRIBUTION KWH RATE (\$/KWH) (A)/(B) (this amount is added to the kWh rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)

General Service >50kW Class Non TOU

The 2004 PILs proxy will be recovered only in the distribution kWh charge.

	VARIABLE CHARGE RECOVERY Percentage 1.000	SERVICE CHARGE RECOVERY Percentage 0.000	TOTAL 2004 ALLOCATED PILs Proxy Recovery
(A) ALLOCATED 2004 PILs Proxy Recovery (Total in Cell G24 above)	\$ 192,565.46	\$ -	\$ 192,565.46
(B) RETAIL KW in 2002	295,125		
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	\$0.652488		

General Service >50kW ClassTOU

The 2004 PILs proxy will be recovered only in the distribution kWh charge.

,	s and additional to the charge.					
	VARIABLE CHARGE RECOVERY Percentage 1.000	SERVICE CHARGE RECOVERY Percentage 0.000			TOTAL 2004 ALLOCATED PILs Proxy Recovery	
(A) ALLOCATED 2004 PILs Proxy Recovery (Total in Cell G25 above)	\$ -	\$	-	\$	•	
(B) RETAIL KW in 2002	o					
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	#DIV/0!					

Intermediate Class

The 2004 PILs proxy will be recovered only in the distribution kWh charge.

	VARIABLE CHARGE RECOVERY Percentage 1.000		SERVICE CHARGE RECOVERY Percentage 0.000	• .	TOTAL 2004 ALLOCATED PILs Proxy Recovery
(A) ALLOCATED 2004 PILs Proxy Recovery (Total in Cell G26 above)	\$ -	(\$ -	\$	
(B) RETAIL KW in 2002	C)			
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	#D IV /0!				

User Class

The 2004 PILs proxy will be recovered only in the distribution kWh charge.

	VARIA CHAF RECOV Percen 1.00	RGE /ERY stage	CH REC Per	RVICE IARGE COVERY Centage	TOTAL 2004 ALLOCATED PILS Proxy Recovery)
(A) ALLOCATED 2004 PILs Proxy Recovery (Total in Cell G27 above)	\$	-	\$	-	\$.	
(B) RETAIL KW in 2002		0				
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	#DIV/	0!				

Sentinel Lighting Class

The 2004 PILs proxy will be recovered only in the distribution kWh charge.

•	the triange.					
	RE	ARIABLE CHARGE COVERY ercentage 1.000	RE	SERVICE CHARGE COVERY ercentage 0.000		TOTAL 2004 ALLOCATED PILs Proxy Recovery
(A) ALLOCATED 2004 PILs Proxy Recovery (Total in Cell G28 above)	\$	136.32	\$	-	\$	136.32
(B) RETAIL KW in 2002 (D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears	\$	50 2.726356				
the total new rate appears on the Rate Schedule on Sheet 4)						

tlighting Class

The 2004 PILs proxy will be recovered only in the distribution kWh charge.

	R	/ARIABLE CHARGE ECOVERY ercentage 1.000	CH REC Per	ERVICE HARGE COVERY centage 0.000	TOTAL 2004 ALLOCATED PILs Proxy Recovery
(A) ALLOCATED 2004 PILs Proxy Recovery (Total in Cell G29 above)	\$	6,505.68	\$	-	\$ 6,505.68
(B) RETAIL KW in 2002		5,365			
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)		\$1.212614			

SHEET 8 - 2004 Rates including Recovery of 2004 PILs

NAME OF UTILITY

Canadian Niagara Power Inc. - Port Colborne

NAME OF CONTACT

Timothy B. Curtis

LICENCE NUMBER ED-1999-0160 PHONE NUMBER (905) 945-7818

il Address

VEASION NUMBER

tim.curtis@fortisontario.com

1

Date 23-Jan-04

This schedule includes the 2004 distribution rates which have been adjusted for the recovery of 2004 PILs.

RESIDENTIAL

DISTRIBUTION KWH RATE

\$0.0139

MONTHLY SERVICE CHARGE (Per Customer)

\$9.56

RESIDENTIAL (TIME OF USE)

DISTRIBUTION KWH RATE

\$0.0067

MONTHLY SERVICE CHARGE (Per Customer)

\$0.00

GENERAL SERVICE < 50 KW

DISTRIBUTION KWH RATE

\$0.0084

MONTHLY SERVICE CHARGE (Per Customer)

\$19.24

GENERAL SERVICE > 50 KW (NON TIME OF USE)

DISTRIBUTION KW RATE

\$2.2228

MONTHLY SERVICE CHARGE (Per Customer)

\$404.82

GENERAL SERVICE > 50 KW (TIME OF USE)

DISTRIBUTION KW RATE

#DIV/0!

MONTHLY SERVICE CHARGE (Per Customer)

\$404.82

GENERAL SERVICE INTERMEDIATE USE

DISTRIBUTION KW RATE

#DIV/0!

MONTHLY SERVICE CHARGE (Per Customer)

\$0.00

LARGE USE

DISTRIBUTION KW RATE

#DIV/0!

MONTHLY SERVICE CHARGE (Per Customer)

\$0.00

SEATINEL LIGHTS (NON TIME OF USE)

DISTRIBUTION KW RATE

\$6.5207

NTHLY SERVICE CHARGE (Per Connection)

\$1.19

SENTINEL LIGHTS (TIME OF USE)

DISTRIBUTION KW RATE

\$3.8748

THLY SERVICE CHARGE (Per Connection)

\$0.00

STREET LIGHTING (NON TIME OF USE)

DISTRIBUTION KW RATE

\$3.9680

MONTHLY SERVICE CHARGE (Per Connection)

\$0.80

OR

STREET LIGHTING (TIME OF USE)

DISTRIBUTION KW RATE

\$3.9680

MONTHLY SERVICE CHARGE (Per Connection)

\$0.80

SHEET 9 - Adjustment to Maintain the Current Service Charge Level

NAME OF UTILITY NAME OF CONTACT lail Address VERSION NUMBER

Canadian Niagara Power Inc. - Port Colborne LICENCE NUMBER Timothy B. Curtis **PHONE NUMBER**

ED-1999-0160 (905) 945-7818

Date

tim.curtis@fortisontario.com

23-Jan-04

This sheet adjusts the resulting fixed Monthly Service Charge to maintain the charge at current levels. The kWh distribution rate is then adjusted to maintain revenue neutrality in the class.

Input the current approved Monthly Service Charge in the following table at Column E.

2002 Statistics by Class	kW	kWh	Number of Customers (Connections)	Current Approved Fixed Charge
RESIDENTIAL CLASS GENERAL SERVICE <50 KW CLASS GENERAL SERVICE >50 KW NON TIME OF USE GENERAL SERVICE >50 KW TIME OF USE SERVICE >50 KW TIME OF USE NTERMEDIATE USE LARGE USER CLASS SENTINEL LIGHTS STREET LIGHTING CLASS	295,125 0 0 0 50 50	64,568,605 27,096,318 90,990,759 0 0 93,361 958,966	8,096 1,042 78 0 0 19	\$12.40 \$25.08 \$512.91 \$512.91 \$0.00 \$1.46 \$1.04
OTALS		183,708,009	11,173	

Revenue from Current Monthly Service Charge

Revenue from Calculated Monthly Service Charge (Sheet 8) Difference

Variable Rate Adjustment

Adjusted Variable Rate

\$1,204,685

\$928,773

\$275,912

\$/kWh 0.0043 \$/kWh

0.0096

Residential Class (Time of Use)

Revenue from Current Monthly Service Charge Revenue from Calculated Monthly Service Charge (Sheet 8) Difference

\$1,204,685 \$928,773 \$275,912

Variable Rate Adjustment Adjusted Variable Rate

\$/kWh 0.0043 \$/kWh

0.0024

General Service <50 kW Class

Revenue from Current Monthly Service Charge Revenue from Calculated Monthly Service Charge (Sheet 8) Difference

\$313,600 \$240,577 \$73,023

Variable Rate Adjustment Adjusted Variable Rate

\$/kWh 0.0027 \$/kWh

0.0057

al Service >50 kW Class (Non Time of Use)

Revenue from Current Monthly Service Charge .evenue from Calculated Monthly Service Charge (Sheet 8) Difference

\$480,084 \$378,912

\$101,172

Variable Rate Adjustment Adjusted Variable Rate	\$/kW \$/kW	\$ 0.3428 \$ 1.8800
neral Service >50 kW Class (Time of Use)		
Revenue from Current Monthly Service Charge Revenue from Calculated Monthly Service Charge (Sheet 8) Difference		\$0 \$0 \$0
Variable Rate Adjustment Adjusted Variable Rate	\$/kW \$/kW	#DIV/0! #DIV/0!
General Service Intermediate Use Class		
Revenue from Current Monthly Service Charge Revenue from Calculated Monthly Service Charge (Sheet 8) Difference		\$0 \$0 \$0
Variable Rate Adjustment Adjusted Variable Rate	\$/kW \$/kW	#DIV/0! #DIV/0!
General Service Large Use Class		
I Revenue from Current Monthly Service Charge Revenue from Calculated Monthly Service Charge (Sheet 8) Difference		\$0 \$0 \$0
Variable Rate Adjustment Adjusted Variable Rate	\$/kW \$/kW	#DIV/0! #DIV/0!
Sontinal Lights (Non Time of Use)		
he liue from Current Monthly Service Charge Revenue from Calculated Monthly Service Charge (Sheet 8) Difference		\$333 \$271 \$62
Variable Rate Adjustment Adjusted Variable Rate	\$/kW \$/kW	1.2312
OR	.se	\$ 5.2895
Sentinal Lights (Time of Use)		
Revenue from Current Monthly Service Charge Revenue from Calculated Monthly Service Charge (Sheet 8) Difference		\$333 \$0 \$333
Variable Rate Adjustment Adjusted Variable Rate	\$/kW \$/kW	6.6576 \$ (2.7828)
Streetlighting (Non Time of Use)		
Revenue from Current Monthly Service Charge Revenue from Calculated Monthly Service Charge (Sheet 8) Difference		\$24,186 \$18,605 \$5,581
Variable Rate Adjustment Adjusted Variable Rate	\$/kW \$/kW	1.0403
OR	₹·····₹	\$ 2.9277
ighting (Time of Use)		
Revenue from Current Monthly Service Charge Revenue from Calculated Monthly Service Charge (Sheet 8)		\$24,186 \$18,605

Difference

Variable Rate Adjustment Adjusted Variable Rate \$5,581

\$/kW \$/kW

1.04

\$

2.9277

Canadian Niagara Power Inc. - Port Colborne Schedule of Distribution Rates and Charges

Effective April 1, 2004 until February 28, 2005

RP-2004-0086 EB-2004-0072

LDCs may amend this schedule to reflect the rate classes that apply in their specific service territory.

RESIDENTIAL			
	Monthly Service Charge Distribution Volumetric Rate	(per month) (per kWh)	\$12.40 \$0.0096
GENERAL SERVICE	< 50 KW		
	Monthly Service Charge Distribution Volumetric Rate	(per month) (per kWh)	\$25.08 \$0.0057
GENERAL SERVICE >	50 KW (Non Time of Use)		
•	Monthly Service Charge Distribution Volumetric Rate	(per month) (per kW)	\$512.91 \$1.8800
GENERAL SERVICE >	50 KW (Time of Use)		
	Monthly Service Charge Distribution Volumetric Rate	(per month) (per kW)	\$512.91 \$1.8800
STANDBY CHARGE			
	Monthly Service Charge Distribution Volumetric Rate	(per month) (per kW)	\$1.45 \$1.1432
UNMETERED SCATTER	ED LOADS		
	Monthly Service Charge Distribution Volumetric Rate	(per month) (per kWh)	\$25.08 \$0.0057

Canadian Niagara Power Inc. - Port Colborne Schedule of Distribution Rates and Charges

Effective April 1, 2004 until February 28, 2005 (continued)

RP-2004-0086 EB-2004-0072

SENTINEL LIGHTS (Non Time of Use)

Monthly Service Charge Distribution Volumetric Rate

(per month) (per kW)

\$1.46 \$5.2895

STREET LIGHTING (Non Time of Use)

Monthly Service Charge Distribution Volumetric Rate

(per month) (per kW)

\$1.04 \$2.9277

SPECIFIC SERVICE CHARGES

New Account Setup Change of Occupancy	\$ \$	8.80 8.80
Temporary Boat Hook-up Charge (per KW of service capacity)	\$	2.00
Arrear's Certificate Late Payment Returned Cheque - Actual Bank Charges plus Collection of Account Charge Disconnect/Reconnect Charges (page 4)	\$ \$ \$	10.70 1.50% 13.50 9.00
Disconnect/Reconnect Charges (non payment of account) At Meter - During Regular Hours	\$	17.60

Canadian Niagara Power Inc. EB-2012-0112 PILs Binder Exhibit 4 Tab 3 Schedule 4 Page 1 of 1 Filed: May 11, 2012

2004 OEB DECISION

Ontario Energy Board P.O. Box 2319 2300 Yonge Street 26th. Floor

26th. Floor 25e etage
Toronto ON M4P 1E4
Telephone: (416) 481-1967
Facsimile: (416) 440-7656
Télécopieur: (416) 440-7656

Commission de l'Énergie de l'Ontario C.P. 2319

C.P. 2319 2300, rue Yonge 26e étage Toronto ON M4P 1E4 Téléphone; (416) 481-1967



March 15, 2004

Doug Bradbury
Director, Regulatory Affairs
Canadian Niagara Power Inc.
1130 Bertie Street
P.O. Box 1218
Fort Erie ON
L2A 5Y2

Dear Mr. Bradbury:

Re: Distribution Rate Application
Board Decision and Order and Interim Rate Schedule

Attached is the Board's Decision and Order and Interim Rate Schedule with respect to your company's distribution rate application regarding the partial recovery of Regulatory Assets.

Yours truly,

Peter H. O'Dell Assistant Secretary

cc. Intervenors of record



IN THE MATTER OF the Ontario Energy Board Act, 1998, S.O. 1998, c.15 (Schedule B);

AND IN THE MATTER OF an Application by Canadian Niagara Power Inc. for an order or orders approving or fixing just and reasonable rates.

BEFORE:

Bob Betts

Presiding Member

Paul Vlahos Member

DECISION AND ORDER

On January 15, 2004 the Ontario Energy Board ("the Board") issued filing guidelines to all electricity distribution utilities for distribution rate adjustments related to the recovery of Regulatory Assets, to be effective March 1, 2004 and implemented on April 1, 2004.

The Applicant filed an application for such adjustment. Notice of the proceeding was published on February 5, 2004 in major newspapers in the province.

While the Board had originally intended to approve the disposal of RSVA amounts on a final basis, on analysis of the applications by distributors and the reporting of RSVA amounts in these applications, the Board has now determined that all rate changes should be interim. In the Board's view, it would be premature to set these rates final based on the quality of the data contained in many of the applications and the fact that the audit sampling process by the Board has not been completed.

The Board received some interventions in these proceedings, mainly concerned with Phase Two of the process. The only intervenor to make specific submissions on Phase One of the proceeding was the School Energy Coalition, ("SEC") who objected to any interim increase in rates over and above the RSVA amounts on the basis that appropriate

evidence had not been filed on these amounts. The Board is not convinced by SEC's arguments and sees no reason that Phase One cannot proceed. Phase One only contemplates partial recovery on an interim basis at this time. In Phase Two, the Board will review all applications to ensure that only prudent and reasonably incurred costs are recovered over the four year period mandated by the Minister.

In light of the above, the Board finds that it is in the public interest to order as follows.

THE BOARD ORDERS THAT:

- The rate schedule attached is approved on an interim basis, effective March 1, 2004, to be implemented on April 1, 2004. All other rates currently in effect that are not shown on the attached schedule remain in force. If the Applicant's billing system is not capable of prorating to accommodate the April 1, 2004 implementation date, the new rates shall be implemented with the first billing cycle for electricity taken or considered to have been taken from April 1, 2004.
- 2) The Applicant shall notify its customers of the rate changes by including the brochure provided by the Board through a different process, no later than with the first customer bill reflecting the new rates, and provide to the Board samples of any other notices sent by the Applicant to its customers with respect to the rate changes. The Board expects the Applicant to provide notice to all customers about the rate changes, no later than with the first bill reflecting the new rates.

DATED at Toronto, March 15, 2004

ONTARIO ENERGY BOARD

Peter H. O'Dell Assistant Secretary

Interim Rates

RP-2004-0086

EB-2004-0072

\$2.9277

Canadian Niagara Power Inc. - Port Colborne **Schedule of Changed Distribution Rates and Charges**

Effective Date: March 1, 2004

Implementation Date: April 1, 2004

RESIDENTIAL		
Monthly Service Charge Distribution Volumetric Rate	(per month) (per kWh)	\$12.40 \$0.0096
GENERAL SERVICE < 50 KW		
Monthly Service Charge Distribution Volumetric Rate	(per month) (per kWh)	\$25.08 \$0.0057
GENERAL SERVICE > 50 KW (Non Time of L	Jse)	
Monthly Service Charge Distribution Volumetric Rate	(per month) (per kW)	\$512.91 \$1.8800
GENERAL SERVICE > 50 KW (Time of Use)		
Monthly Service Charge Distribution Volumetric Rate	(per month) (per kW)	\$512.91 \$1.8800
STANDBY CHARGE		
Monthly Service Charge Distribution Volumetric Rate	(per month) (per kW)	\$1.45 \$1.1432
UNMETERED SCATTERED LOADS		
Monthly Service Charge Distribution Volumetric Rate	(per month) (per kWh)	\$25.08 \$0.0057
SENTINAL LIGHTS		
Monthly Service Charge Distribution Volumetric Rate	(per connection) (per kW)	\$1.46 \$5.2895
STREET LIGHTING		
Monthly Service Charge	(per connection)	\$1.04

Distribution Volumetric Rate

(per kW)

Canadian Niagara Power Inc. EB-2012-0112 PILs Binder Exhibit 4 Tab 3 Schedule 5 Page 1 of 1 Filed: May 11, 2012

2005 RAM MODEL

SHEET 1 - 2002 Base Rate Schedule

lame of Utility: Canadian Niagara Power Inc. (Port Colborne) License Number: ED-2002-0572 2005.V1.1 Name of Contact: Douglas Bradbury RP-2005-0013 EB-2005-0014 E- Mail Address:

doug.bradbury@cnpower.com Phone Number: (905)994-3634 Extension: Date:

January 17, 2005

Enter the values for your 2002 Base Rates as shown on sheet 4 of the 2002 RAM or sheet 2 of the 2004 RAM. Using the 2002 base rates removes the impact of 2004 interim Regulatory Assets and the 2004 PILs Proxy,

Adjustments to rate classes may be made if your LDC has non-standard classes.

RESIDENTIAL

Distribution kWh Rate	
Monthly Service Charge (Per Customer)	\$0.0072
Germany Service Charge (Per Customer)	\$9.56
RESIDENTIAL (TIME OF USE)	
Distribution kWh Rate	
Monthly Service Charge (Per Customer)	
GENERAL SERVICE < 50 KW	
Distribution kWh Rate	
Monthly Service Charge (Per Customer)	\$0.0043

GENERAL SERVICE > 50 KW (NON TIME OF USE)

Distribution KW Rate	
Monthly Service Charge (Per Customer)	\$1.1789
-, Jernied Charge (Fer Customer)	\$404.82

GENERAL SERVICE > 50 KW (TIME OF USE)

Distribution KW Rate	F. D. & Color, Sept. Comp. (1999)
Monthly Service Charge (Per Customer)	
,onion	

SHEET 1 - 2002 Base Rate Schedule

NTERMEDIATE USE	
Distribution KW Rate	6.4.1
Monthly Service Charge (Per Customer)	<u>jan ja ja ja ja ja ja ja ja ja ja ja ja ja </u>
	<u> </u>
LARGE USE	
Distribution KW Rate	
Monthly Service Charge (Per Customer)	
SENTINEL LICHTS (NOV	
SENTINEL LIGHTS (NON TIME OF USE)	
Distribution KW Rate	\$2.6459
Monthly Service Charge (Per Connection)	\$1.19
OR	
SENTINEL LIGHTS (TIME OF USE)	
Distribution KW Rate	
onthly Service Charge (Per Connection)	
STREET LIGHTING (NON TIME OF USE)	
Distribution KW Rate	\$1.6962
Monthly Service Charge (Per Connection)	\$0.80
OR	
STREET LIGHTING (TIME OF USE)	
Distribution KW Rate	Contracting
Monthly Service Charge (Per Connection)	
	在1986年代1995年

SHEET 2 - Calculating The Rate Increase Due To The Addition of 1/3 MARR

Name of Utility: Canadian Niagara Power Inc. (Port Colborne) l icense Number: ED-2002-0572 2005.V1.1 ne of Contact: Douglas Bradbury RP-2005-0013 L- Mail Address: doug.bradbury@cnpower.com EB-2005-0014 Phone Number: (905)994-3634 Extension: Date: January 17, 2005

Enter the final MARR installment calculated in the 2001 RUD Model 159,214.00 Have you applied for approval of your C&DM plan? Yes Enter the amount applied for your C&DM plan \$159,214.00 Has the C&DM application been approved? No Enter the final MARR installment (based on Board-Approved C&DM plan or applied-for amount) \$ 159,214.00 Grossed-up MARR based on 14 months recovery over 13 months. 171,461.23

Use the Table below to enter the 1999 data for your LDC from your approved 2001 RUD Model. 1999 Distribution Revenue Shares will be used to allocate the Board-Approved MARR Value to rate classes. You may adjust the rate classes if your LDC has non-standard classes.

General Service < 50 KW Class 61,189,705 7,875 \$1,271,315 55.	76% \$95,61
01033 0361	21% \$26,08 84% \$47,73
treet Lighting 77 29 \$585 0.0	00% 00% 900% \$300% \$4 \$1,97

Note: LDCs must enter the fixed-variable split used on Sheet 13 (Sensitivity Analysis 2) of their 2001 Approved RUD Model.

Residential Class

	Variable Charge Recovery	Service Charge Recovery	Total Board- Approved MARR Recovery
(A) Allocated MARR			
(B) Fixed-Variable Split (%)	00.00		\$95,615
(C) Re-Allocated MARR (\$)	32.8%	67.2%	100%
(D) Number of kWh	\$31,362	\$64,253	\$95,615
(E) Number of Customers	61,189,705		
		7,875	
(F) Incremental Distribution kWh Rate (\$/kWh)	\$0.0005		
(G) Incremental Monthly Service Charge (C)/(E)/12		\$0.6799	

SHEET 2 - Calculating The Rate Increase Due To The Addition of 1/3 MARR

Service < 50	

	Variable Charge Recovery	Service Charge Recovery	Total Board- Approved MARR Recovery
(A) Allocated MARR	_		the one
(B) Fixed-Variable Split (%)	32.8%	67.2%	\$26,086 100%
(C) Re-Allocated MARR (\$)	\$8,556	\$17,530	\$26,086
(D) Number of kWh	27,588,805		Ψ20,080
(E) Number of Customers		1,069	·····
(F) Incremental Distribution kWh Rate (\$/kWh)	\$0.0003		
(G) Incremental Monthly Service Charge (C)/(E)/12		\$1.3665	

General Service > 50 kW Class (Non-Time of Use)

	Variable Charge Recovery	Service Charge Recovery	Total Board- Approved MARR Recovery
(A) Allocated MARR			<u> </u>
(B) Fixed-Variable Split (%)			\$47,739
······································	50.0%	50.0%	100%
(C) Re-Allocated MARR (\$)	\$23,870	\$23,870	\$47,739
(D) Number of kW	284,305		Ψ17,739
(E) Number of Customers		60	
(F) Incremental Distribution kWh Rate (\$/kW)	\$0.0840	69	
(G) Incremental Monthly Service Charge (C)/(E)/12	40.00 10	\$28.8280	

General Service > 50 kW Class (Time of Use)

	Variable Charge Recovery	Service Charge Recovery	Total Board- Approved MARR Recovery
(A) Allocated MARR			*
(B) Fixed-Variable Split (%)			\$0
(C) Re-Allocated MARR (\$)	\$0	# 2	0%
(D) Number of kW	0	\$0	\$0
(E) Number of Customers			
(F) Incremental Distribution kW Rate (\$/kW)	\$0.0000	0	
(G) Incremental Monthly Service Charge (C)/(E)/12	\$0.0000	\$0.0000	

Intermediate Class

	Variable Charge Recovery	Service Charge Recovery	Total Board- Approved MARR Recovery
(A) Allocated MARR			
(B) Fixed-Variable Split (%)	1910年1月1日	Part Folkan	\$0 0%
(C) Re-Allocated MARR (\$)	\$0	\$0	\$0
Number of kW	0		
.nber of Customers		0	
) Incremental Distribution kW Rate (\$/kW)	\$0.0000		
غ) Incremental Monthly Service Charge (C)/(E)/12		\$0.0000	

SHEET 2 - Calculating The Rate Increase Due To The Addition of 1/3 MARR

Large User Class

	Variable Charge Recovery	Service Charge Recovery	Total Board- Approved MARR Recovery
(A) Allocated MARR			
(B) Fixed-Variable Split (%)			\$0
(C) Re-Allocated MARR (\$)		<u> </u>	0%
	\$0	\$0	\$0
(D) Number of kW	. 0		
(E) Number of Customers			
(F) Incremental Distribution kW Rate (\$/kW)	\$0.0000	0	
(G) Incremental Monthly Service Charge (C)/(E)/12	45.0000	\$0.0000	

Sentinel Lighting Class

	Variable Charge Recovery	Service Charge Recovery	Total Board- Approved MARR Recovery
(A) Allocated MARR			
(B) Fixed-Variable Split (%)		· -	\$44
	32.8%	67.2%	100%
(C) Re-Aliocated MARR (\$)	\$14	\$30	\$44
(D) Number of kW	77		D44
(E) Number of Customers			
(F) Incremental Distribution kW Rate (\$/kW)	\$0.1874	29	
cremental Monthly Service Charge (C)/(E)/12		\$0.0850	

Street Lighting Class

	Variable Charge Recovery	Service Charge Recovery	Total Board- Approved MARR Recovery
(A) Allocated MARR			
(B) Fixed-Variable Split (%)			\$1,977
	32.8%	67.2%	100%
(C) Re-Allocated MARR (\$)	\$649	\$1,329	\$1,977
(D) Number of kW	5,365		Ψ1,377
(E) Number of Customers			
(F) Incremental Distribution kW Rate (\$/kW)		1,938	
	\$0.1209		
(G) Incremental Monthly Service Charge (C)/(E)/12		\$0.0571	

SHEET 3 - 2005 Base Rates (2002 Base Rates + Final MARR)

2005.V1.1

RP-2005-0013

EB-2005-0014

Name of Utility: Canadian Niagara Power Inc. (Port Colborne) cense Number: ED-2002-0572 Name of Contact: Douglas Bradbury E- Mail Address: doug.bradbury@cnpower.com **Phone Number:** (905)994-3634 Extension: Date: January 17, 2005 Residential Class DISTRIBUTION KWH RATE \$0.0077 MONTHLY SERVICE CHARGE (Per Customer) \$10.24 Residential Class (Time-of-Use) DISTRIBUTION KWH RATE MONTHLY SERVICE CHARGE (Per Customer) neral Service < 50 KW DISTRIBUTION KWH RATE \$0.0046 MONTHLY SERVICE CHARGE (Per Customer) \$20.61 General Service > 50 KW (Non-Time of Use) DISTRIBUTION KW RATE \$1.2629 MONTHLY SERVICE CHARGE (Per Customer) \$433.65 General Service > 50 KW (Time of Use) DISTRIBUTION KW RATE MONTHLY SERVICE CHARGE (Per Customer) Intermediate Use DISTRIBUTION KW RATE MUNTHLY SERVICE CHARGE (Per Customer)

SHEET 3 - 2005 Base Rates (2002 Base Rates + Final MARR)

Per control of the co	
Large Use	
STRIBUTION KW RATE	
MONTHLY SERVICE CHARGE (Per Customer)	
Sentinel Lights (Non-Time of Use)	
DISTRIBUTION KW RATE	\$2.8333
MONTHLY SERVICE CHARGE (Per Connection)	\$1.27
OR	
Sentinel Lights (Time of Use)	
DISTRIBUTION KW RATE	
MONTHLY SERVICE CHARGE (Per Connection)	
Street Lighting (Non-Time of Use)	
DISTRIBUTION KW RATE	\$1.8171
NTHLY SERVICE CHARGE (Per Connection)	\$0.86
OR	
Street Lighting (Time of Use)	
DISTRIBUTION KW RATE	
MONTHLY SERVICE CHARGE (Per Connection)	

SHEET 4 - Calculating Incremental Rate Increase Due To 2005 PILs

me of Contact:	Douglas Bradbury doug.bradbury@cnpower.com	·	2005.V1.1 RP-2005-0013 EB-2005-0014
Phone Number:	(905)904 2624	Extension:	

This schedule requires LDCs to input the 2003 data which will be used to allocate 2005 PILs to the rate classes. The 2005 PILs Proxy is calculated in the 2005 PILs model, TAXCALC Worksheet, Cell C95

Enter the 2005 PILs Proxy Amount

299,527.00

Distribution Revenue is used to allocate the 2005 PILs Proxy Amount to the rate classes.

2004 Data by Class	kW	kWh	Number of Customers (Connections)	Distribution Revenues	2004 Distribution Shares	2005 PILs Prox Allocation
Residential Class General Service < 50 KW Class General Service > 50 KW Non-Time of Use General Service > 50 KW Time of Use ntermediate Use arge Class User Sentinel Lights Street Lighting	295,125	59,006,050 26,683,111 88,292;535	8,128 1,123 82	\$1,456,571 \$410,152 \$1,201,379	47.0% 13.2% 38.7% 0.0% 0.0% 0.0%	\$140,665 \$39,611 \$116,023 \$0 \$0
TOTALS	5,380	1,850,798	1,938	\$443 \$32,943	0.0% 1.1%	\$43 \$3,181
		175,836,907	11,290 2005 PILs Proxy	\$3,101,488 Amount =====	1.00	\$299,527 \$299,527

²⁰⁰⁵ PILs Proxy amount will be recovered only in the distribution kWh charge (Variable Charge).

<u> நுidential Class</u>

	Variable Charge Recovery	Service Charge Recovery	2005 PILs Proxy Allocation
(A) Allocated PILs			
(D) Fixed Variable O. W. Co.			\$140,669
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated PILs (\$)	\$140,669	\$0	\$140,669
(D) Number of kWh	59,006,050		4.10,000
(E) Incremental Distribution kWh Rate (\$/kWh)	\$0.0024		

General Service < 50 kW Class

	Variable Charge Recovery	Service Charge Recovery	2005 PILs Proxy Allocation
(A) Allocated PILs			
(B) Fixed-Variable Split (%)			\$39,611
	100%	0%	100%
(C) Re-Allocated PILs (\$)	\$39,611	\$0	\$39,611
(D) Number of kWh	26,683,111		
رير) ،emental Distribution kWh Rate (\$/kWh)	\$0.0015		

SHEET 4 - Calculating Incremental Rate Increase Due To 2005 PILs

General Service > 50 kW Class (Non-Time of Use)

ì	Variable Charge Recovery	Service Charge Recovery	2005 PILs Proxy Allocation
(A) Allocated PILs			
(R) Fixed Veriable On the (a)			\$116,023
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated PILs (\$)	\$116,023	\$O	\$116,023
(D) Number of kW	295,125		-1010
(E) Incremental Distribution kW Rate (\$/kW)	\$0.3931		

General Service > 50 kW Class (Time of Use)

	Variable Charge Recovery	Service Charge Recovery	2005 PILs Proxy Allocation
(A) Allocated PILs			
(B) Fixed-Variable Split (%)	100%		\$0
(C) Re-Allocated PILs (\$)	100%	0%	100%
	\$0	\$0	\$0
(D) Number of kW	0		
(E) Incremental Distribution kW Rate (\$\forall k\text{W})	\$0.0000		

mediate Class

	Variable Charge Recovery	Service Charge Recovery	2005 PILs Proxy Allocation
(A) Allocated PILs		_	
(B) Fixed-Variable Split (%)			\$0
	100%	0%	100%
(C) Re-Allocated PiLs (\$)	\$0	\$0	\$0
(D) Number of kW	0		
(E) Incremental Distribution kW Rate (\$/kW)	\$0.0000		

Large User Class

	Variable Charge Recovery	Service Charge Recovery	2005 PILs Proxy Allocation
(A) Allocated PiLs			
(B) Fixed-Variable Split (%)	100%		\$0
(C) Re-Allocated PILs (\$)	100%	0%	100%
	\$0	\$0	\$0
mber of kW	0		
(E) havemental Distribution kW Rate (\$/kW)	\$0.0000		

SHEET 4 - Calculating Incremental Rate Increase Due To 2005 PILs

Sentinel Lighting Class

	Variable Charge Recovery	Service Charge Recovery	2005 PILs Proxy Allocation
(A) Allocated PILs			4
(B) Fixed-Variable Split (%)			\$43
	100%	0%	100%
(C) Re-Allocated PILs (\$)	\$43	\$0	\$43
(D) Number of kW	50		
(E) Incremental Distribution kW Rate (\$/kW)	\$0.8557		

Street Lighting Class

	Variable Charge Recovery	Service Charge Recovery	2005 PILs Proxy Allocation
(A) Allocated PILs			
(B) Fixed-Variable Split (%)			\$3,181
	100%	0%	100%
(C) Re-Allocated PILs (\$)	\$3,181	\$0	\$3,181
(D) Number of kW	5,380		
(E) Incremental Distribution kW Rate (\$/kW)	\$0.5914		

SHEET 5 - Rate Schedule including 2005 PILs

Name of Utility: Canadian Niagara Power Inc. (Port Colborne)

2005.V1.1

License Number: ED-2002-0572 Name of Contact: Douglas Bradbury

RP-2005-0013

E- Mail Address: doug.bradbury@cnpower.com

EB-2005-0014

Phone Number:

(905)994-3634

Extension:

Date:

January 17, 2005

RESIDENTIAL

DISTRIBUTION KWH RATE

\$0.0101

MONTHLY SERVICE CHARGE (Per Customer)

\$10.24

RESIDENTIAL (TIME OF USE)

DISTRIBUTION KWH RATE

MONTHLY SERVICE CHARGE (Per Customer)

GENERAL SERVICE < 50 KW

DISTRIBUTION KWH RATE

\$0.0061

JONTHLY SERVICE CHARGE (Per Customer)

\$20.61

GENERAL SERVICE > 50 KW (NON TIME OF USE)

DISTRIBUTION KW RATE

\$1.6560

MONTHLY SERVICE CHARGE (Per Customer)

\$433.65

GENERAL SERVICE > 50 KW (TIME OF USE)

DISTRIBUTION KW RATE

MONTHLY SERVICE CHARGE (Per Customer)

INTERMEDIATE USE

DISTRIBUTION KW RATE

MONTHLY SERVICE CHARGE (Per Customer)

SHEET 5 - Rate Schedule including 2005 PILs

LARGE USE

DISTRIBUTION KW RATE

MONTHLY SERVICE CHARGE (Per Customer)

SENTINEL LIGHTS (NON TIME OF USE)

DISTRIBUTION KW RATE

\$3.6890

MONTHLY SERVICE CHARGE (Per Connection)

\$1.27

OR

SENTINEL LIGHTS (TIME OF USE)

DISTRIBUTION KW RATE

MONTHLY SERVICE CHARGE (Per Connection)

STREET LIGHTING (NON TIME OF USE)

DISTRIBUTION KW RATE

\$2.4084

MONTHLY SERVICE CHARGE (Per Connection)

\$0.86

OR

STREET LIGHTING (TIME OF USE)

DISTRIBUTION KW RATE

MONTHLY SERVICE CHARGE (Per Connection)

SHEET 6 - December 31, 2004 Regulatory Assets

Name of Utility: Canadian Niagara Power Inc. (Port Colborne) icense Number: ED-2002-0572 2005.V1.1 RP-2005-0013 ame of Contact: Douglas Bradbury EB-2005-0014 E- Mail Address: doug.bradbury@cnpower.com

Phone Number: (905)994-3634

Extension:

Date:

January 17, 2005

LDCs should enter their December 3, 2003 balances for each regulatory asset account. In the case of distributors that have approved Regulatory Asset recovery rate riders, the distributor should not enter any balances on Sheet 6 and should go directly to Sheet 10. In this instance, the rate schedule on Sheet 5 is identical to Sheet 9.

1580 1582 1584 1586 1588	\$293,71 \$26,97 -\$714,50 -\$468,72 \$6 -\$862,539 -\$154,587
1582 1584 1586 1588 I G13, of 2004 RAM	\$26,97 -\$714,50; -\$468,72 \$0 -\$862,539 -\$154,587
1582 1584 1586 1588 I G13, of 2004 RAM	\$26,97 -\$714,50 -\$468,72 \$(-\$862,539 -\$154,587
1584 1586 1588 I G13, of 2004 RAM	-\$714,50 -\$468,72 \$(-\$862,539 -\$154,587
1586 1588 I G13, of 2004 RAM	-\$468,72 \$ -\$862,539 -\$154,587
1588 I G13, of 2004 RAM	\$ - \$862,53 0 - \$ 154,587
l G13, of 2004 RAM	-\$862,53 -\$154,58
4500	
	
	\$13,818
	\$1,221,451
	\$379,790
	\$147,811
	\$1,762,871
	\$508,043
	\$1,254,827
	\$546,875
	\$182,291.76
	1508 1518 1548 1525 1562 1563 1570 1571 1572 1574 2425 G14, of 2004 RAM

Please go to Section 2 —	ž varemova luc		
riease go to Section 2			
Section 1: For LDCs with Total RSVA adjusted balances greater than 33	% of Tota	I-	
	70 01 TOIA	<u>r</u> .	
Total Adjusted Balance for RSVA Accounts	(a)	ŠŤ	N174
33% of Total Adjusted Regulatory Assets			N/A
	(b)		N/A
Remaining Final Amount to be recovered in future periods (a) - (b)			- N/A
Postion O			
Section 2: For LDCs with Total RSVA adjusted balances less than 33 % of	f Total:		
	f Total:	· · · · · · · · · · · · · · · · · · ·	
3% OF Total Adjusted Regulatory Assets	f Total:		\$182,292 \
3% OF Total Adjusted Regulatory Assets otal Adjusted Balance for RSVA Accounts	f Total:		\$182,292 \$707,952
ount to be colleced from RSVA Accounts	f Total:		
3% OF Total Adjusted Regulatory Assets otal Adjusted Balance for RSVA Accounts ount to be colleced from RSVA Accounts	f Total:		\$707,952 5707,952
3% OF Total Adjusted Regulatory Assets otal Adjusted Balance for RSVA Accounts ount to be colleced from RSVA Accounts	f Total:		\$707,952
33% OF Total Adjusted Regulatory Assets otal Adjusted Balance for RSVA Accounts ount to be colleced from RSVA Accounts mount to be collected from Non-RSVA accounts	f Total:		\$707,952 5707,952
otal Adjusted Balance for RSVA Accounts ount to be colleced from RSVA Accounts mount to be collected from Non-RSVA accounts	f Total:	\$ Che	\$707,952 \$707,952 890,244 ck Box
otal Adjusted Balance for RSVA Accounts ount to be collected from RSVA Accounts mount to be collected from Non-RSVA accounts ate Implementation	f Total:	\$ Che	\$707,952 \$707,952 890,244
Section 2: For LDCs with Total RSVA adjusted balances less than 33 % of 33% OF Total Adjusted Regulatory Assets Total Adjusted Balance for RSVA Accounts Ount to be collected from RSVA Accounts mount to be collected from Non-RSVA accounts are Implementation are utility is able to pro-rate the bill so that consumption before April 1 is at a cold rates and post April 1 consumption is billed at the new rates. Trutility is not able to pro-rate consumption and therefore our customers not be charged the new rates until the completion of an entire billing side.	f Total:	\$ Che YES	\$707,952 \$707,952 890,244 ck Box or NO

SHEET 7 - Calculating Rate Increases due to interim RSVA Regulatory Assets

Name of Utility: Canadian Niagara Power Inc. (Port Colborne) License Number: ED-2002-0572 2005.V1.1 me of Contact: Douglas Bradbury RP-2005-0013 - Mail Address: doug.bradbury@cnpower.com EB-2005-0014

Phone Number: (905)994-3634 Extension: Date: January 17, 2005

Approved Regulatory Asset Recovery from Sheet 4 (either from Section 1 or Section 2)

\$ (707,951.91)

The share of class kWh sold in 2004 is used to allocate the approved interim RSVA Regulatory Asset amounts.

2004 Data by Class Residential Class	kW	kWh	Number of Customers (Connections)	Distribution Revenues	2004 kWh Shares	2004 RSV
General Service < 50 KW Class General Service > 50 KW Non-Time of Use General Service > 50 KW Time of Use Intermediate Use Large Class User Sentinel Lights Street Lighting	0 0 295,125 0 0 0 50 5,380	59,006,050 26,683,111 88,292,535 0 0 0 4,413 1,850,798	8,128 1,123 82 0 0 0 19 1,938	\$1,456,571 \$410,152 \$1,201,379 \$0 \$0 \$0 \$0 \$443 \$32,943	33.6% 15.2% 50.2% 0.0% 0.0% 0.0% 0.0%	-\$237,56; -\$107,43 -\$355,482 \$0 \$0 -\$18
egulatory Assets will be recovered only in		175,836,907 Allocated	11,290 \$ d Total for RSVA a	3,101,488.00 ccounts =====	1.00	- \$707,952 - \$ 707,952

Regulatory Assets will be recovered only in the distribution variable charge (\$/kWh or \$/kW).

sidential Class

(A) Allocated RSVA	Variable Charge Recovery	Service Charge Recovery	2004 RSVA Allocation
(B) Fixed-Variable Split (%)			-\$237,569
(C) Re-Allocated RSVA (\$)	100%	0%	100%
(D) Number of kWh	-\$237,569	\$0	-\$237,569
	59,006,050		
(E) Incremental Distribution kWh Rate (\$/kWh)	-\$0.0040		

General Service < 50 kW Class

	Variable Charge Recovery	Service Charge Recovery	2004 RSVA Allocation
(A) Allocated RSVA			
(B) Fixed-Variable Split (%)			-\$107,431
(C) Re-Allocated RSVA (\$)	100%	0%	100%
(D) Number of kWh	-\$107,431	\$0	-\$107,431
	26,683,111		Ψ107,431
(E) Incremental Distribution kWh Rate (\$/kWh)	-\$0.0040		

SHEET 7 - Calculating Rate Increases due to interim RSVA Regulatory Assets

General Service > 50 kW Class (Non-Time of Use)

1	Variable Charge Recovery	Service Charge Recovery	2004 RSVA Allocation
(A) Allocated RSVA			
(B) Fixed-Variable Split (%)			-\$355,482
(C) Re-Allocated RSVA (\$)	100%	0%	100%
	-\$355,482	\$0	-\$355,482
(D) Number of kW	295,125		9000, 102
E) Incremental Distribution kW Rate (\$/kW)	-\$1.2045		

General Service > 50 kW Class (Time of Use)

	Variable Charge Recovery	Service Charge Recovery	2004 RSVA Allocation
(A) Allocated RSVA			
(B) Fixed-Variable Split (%)			\$0
(C) Re-Allocated RSVA (\$)	100%	0%	100%
(D) Number of kW	\$0	 \$0	\$0
	0		
(E) Incremental Distribution kW Rate (\$/kW)	\$0.0000		

Intermediate Class

	Variable Charge Recovery	Service Charge Recovery	2004 RSVA Allocation
(A) Allocated RSVA			
(B) Fixed-Variable Split (%)		·	\$0
(C) Re-Allocated RSVA (\$)	100%	0%	100%
(D) Number of kW	\$0	\$0	\$0
	0		
(E) Incremental Distribution kW Rate (\$/kW)	\$0.0000		

Large User Class

	Variable Charge Recovery	Service Charge Recovery	2004 RSVA Allocation
(A) Allocated RSVA			
(B) Fixed-Variable Split (%)			\$0
(C) Re-Allocated RSVA (\$)	100%	0%	100%
	\$0	\$0	\$0
(D) Number of kW			
(E) Incremental Distribution kW Rate (\$/kW)	\$0.0000		

SHEET 7 - Calculating Rate Increases due to interim RSVA Regulatory Assets

Variable Charge Recovery	Service Charge Recovery	2004 RSVA Allocation
	<u> </u>	Anocation
		-\$18
100%	0%	100%
\$18	\$0	-\$18
50		Ψ.0
-\$0.3554		
	Charge Recovery 100% -\$18 50	Variable Service Charge Charge Recovery Recovery 100% 0% -\$18 \$0 50

Street Lighting Class

	Variable Charge Recovery	Service Charge Recovery	2004 RSVA Allocation
(A) Allocated RSVA			
(B) Fixed-Variable Split (%)			-\$7,452
(C) Re-Allocated RSVA (\$)	100%	0%	100%
(D) Number of kW	-\$7,452	\$ 0	-\$7,452
	5,380		ψ1,452
(E) Incremental Distribution kW Rate (\$/kW)	\$1.3851		

SHEET 8 - Calculating Rate Increases due to interim Non-RSVA Regulatory Assets

Name of Utility: Canadian Niagara Power Inc. (Port Colborne) License Number: ED-2002-0572 2005.V1.1 me of Contact: Douglas Bradbury RP-2005-0013 - Mail Address: doug.bradbury@cnpower.com EB-2005-0014 Phone Number: (905)994-3634 Extension: Date: January 17, 2005

Approved Regulatory Asset Recovery from Non-RSVA Accounts (Sheet 4, Section 2)

\$ 890,243.67

Distribution Revenue is used to allocate the approved final Regulatory Asset amounts related to the Non-RSVA accounts.

2004 Data by Class Residential Class	kW	kWh	Number of Customers (Connections)	Distribution Revenues	2004 Distribution Shares	2002 Regulate Asset RSV Allocatio
General Service < 50 KW Class General Service > 50 KW Non-Time of Use General Service > 50 KW Time of Use General Service > 50 KW Time of Use Intermediate Use Large Class User Sentinel Lights Street Lighting	0 0 295,125 0 0 0 50 5,380	59,006,050 26,683,111 88,292,535 0 0 0 4,413 1,850,798	8,128 1,123 82 0 0 0 19	\$1,456,571 \$410,152 \$1,201,379 \$0 \$0 \$0 \$443 \$32,943	47.0% 13.2% 38.7% 0.0% 0.0% 0.0% 0.0%	\$418.05 \$117.72 \$344,84 \$ \$ \$ \$ \$12
		175,836,907 Allocated T	11,290 otal for Non-RSVA	\$3,101,488 accounts =====		\$890,24 \$890,24

Regulatory Assets will be recovered only in the distribution variable charge (\$/kWh or \$/kW).

idential Class

	Variable Charge Recovery	Service Charge Recovery	2004 RSVA Allocation
(A) Allocated RSVA			
(B) Fixed-Variable Split (%)	······································		\$418,091
(C) Re-Allocated RSVA (\$)	100%	0%	100%
	\$418,091	\$0	\$418,091
(D) Number of kWh	59,006,050		V.10,001
(E) Incremental Distribution kWh Rate (\$/kWh)	\$0.0071		

General Service < 50 kW Class

	Variable Charge Recovery	Service Charge Recovery	2004 RSVA Allocation
(A) Allocated RSVA			
(B) Fixed-Variable Split (%)			\$117,729
(C) Re-Allocated RSVA (\$)	100%	0%	100%
	\$117,729	\$0	\$117,729
(D) Number of kWh	26,683,111		\$117,729
(E) Incremental Distribution kWh Rate (\$/kWh)			
(Ψ/ΛΨΤ)	\$0.0044		
	\$0.0044		

SHEET 8 - Calculating Rate Increases due to interim Non-RSVA Regulatory Assets

General Service > 50 kW Class (Non-Time	of Use)	· · · · · · · · · · · · · · · · · · ·	
	Variable Charge Recovery	Service Charge Recovery	2004 RSVA Allocation
(A) Allocated RSVA			
(B) Fixed-Variable Split (%)		·	\$344,841
(C) Re-Allocated RSVA (\$)	100%	0%	100%
	\$344,841	\$0	\$344,841
D) Number of kW	295,125		40.11041
E) Incremental Distribution kW Rate (\$/kW)	\$1.1685		

General Service > 50 kW Class (Time of Use)

	Variable Charge Recovery	Service Charge Recovery	2004 RSVA Allocation
(A) Allocated RSVA			
(B) Fixed-Variable Split (%)			\$0
(C) Re-Allocated RSVA (\$)	100%	0%	100%
	\$0	\$0	\$0
(D) Number of kW	0		- 40
(E) Incremental Distribution kW Rate (\$/kW)	\$0.0000		

Intermediate Class

	Variable Charge Recovery	Service Charge Recovery	2004 RSVA Allocation
(A) Allocated RSVA			
(B) Fixed-Variable Split (%)			\$0
	100%	0%	100%
(C) Re-Allocated RSVA (\$)	\$0	\$0	\$0
(D) Number of kW	0	-	Ψ0
(E) Incremental Distribution kW Rate (\$/kW)	\$0.0000		

Large User Class

	Variable Charge Recovery	Service Charge Recovery	2003 RSVA Allocation
(A) Allocated RSVA			
(B) Fixed Variable Split (%)			\$0
	100%	0%	100%
(C) Re-Allocated RSVA (\$)	\$0	\$0	\$0
(D) Number of kW	^		φυ
(E) Incremental Distribution kW Rate (\$/kW)			
	\$0.0000		

SHEET 8 - Calculating Rate Increases due to interim Non-RSVA Regulatory Assets

Sentinel Lighting Class			
l .	Variable Charge Recovery	Service Charge Recovery	2004 RSVA Allocation
(A) Allocated RSVA			
(B) Fixed-Variable Split (%)	100%		\$127
(C) Do Allocated DOVA (A)	100%	0%	100%
(C) Re-Allocated RSVA (\$)	\$127	\$0	\$127
(D) Number of kW	50		Ψ127
(E) Incremental Distribution kW Rate (\$/kW)	\$2.5432		·- · · · · · · · ·

Street Lighting Class

	Variable Charge Recovery	Service Charge Recovery	2004 RSVA Allocation
(A) Allocated RSVA			
(D) Cloud Mariable C. C. (D.)			\$9,456
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated RSVA (\$)	#0.450		100%
	\$9,456	\$0	\$9,456
(D) Number of kW	5,380		
(E) Incremental Distribution kW Rate (\$/kW)	\$1.7576		

SHEET 9 - Rate Schedule for 2005 Base Rates + PILs + Interim 2005 Regulatory Assets

Name of Utility: Canadian Niagara Power Inc. (Port Colborne)

2005.V1.1

icense Number: ED-2002-0572 me of Contact: Douglas Bradbury

RP-2005-0013

EB-2005-0014

Phone Number:

E- Mail Address: doug.bradbury@cnpower.com (905)994-3634 Extension:

Date:

January 17, 2005

RESIDENTIAL

DISTRIBUTION KWH RATE

\$0.0132

MONTHLY SERVICE CHARGE (Per Customer)

\$10.24

RESIDENTIAL (TIME OF USE)

DISTRIBUTION KWH RATE

MONTHLY SERVICE CHARGE (Per Customer)

GENERAL SERVICE < 50 KW

DISTRIBUTION KWH RATE

\$0.0065

ITHLY SERVICE CHARGE (Per Customer)

\$20.61

GENERAL SERVICE > 50 KW (NON TIME OF USE)

DISTRIBUTION KW RATE

\$1.6199

MONTHLY SERVICE CHARGE (Per Customer)

\$433.65

GENERAL SERVICE > 50 KW (TIME OF USE)

DISTRIBUTION KW RATE

MONTHLY SERVICE CHARGE (Per Customer)

INTERMEDIATE USE

DISTRIBUTION KW RATE

MONTHLY SERVICE CHARGE (Per Customer)

SHEET 9 - Rate Schedule for 2005 Base Rates + PILs + Interim 2005 Regulatory Assets

ARGE USE

LISTRIBUTION KW RATE

MONTHLY SERVICE CHARGE (Per Customer)

SENTINEL LIGHTS (NON TIME OF USE)

DISTRIBUTION KW RATE

\$5.8768

MONTHLY SERVICE CHARGE (Per Connection)

\$1.27

OR

SENTINEL LIGHTS (TIME OF USE)

DISTRIBUTION KW RATE

MONTHLY SERVICE CHARGE (Per Connection)

STREET LIGHTING (NON TIME OF USE)

DISTRIBUTION KW RATE

\$2.7810

MONTHLY SERVICE CHARGE (Per Connection)

\$0.86

OR

STREET LIGHTING (TIME OF USE)

DISTRIBUTION KW RATE

MONTHLY SERVICE CHARGE (Per Connection)

SHEET 10 - Phase 2 Final Rate Riders

Name of Utility: Canadian Niagara Power Inc. (Port Colborne) License Number: ED-2002-0572 Name of Contact: Douglas Bradbury E- Mail Address: doug.bradbury@cnpower.com Phone Number: (905)994-3634 Extension: Date: January 17, 2005	2005.V1.1 RP-2005-0013 EB-2005-0014
--	---

This sheet is to be used by those distributors that have final approval of their Regulatory Asset Recovery - Phase 2 rate riders.

Class	Rate Rider per kWh (or kW)
Residential Class	KVII (OI KVV)
General Service < 50 KW Class	
General Service > 50 KW Non-Time of Use	ı
General Service > 50 KW Time of Use	1
Intermediate Use	
Large Class User	
Sentinel Lights	
Street Lighting	

Canadian Niagara Power Inc. (Port Colborne) RP-2005-0013 EB-2005-0014 Schedule of Changed Distribution Rates and Charges

Effective April 1, 2005 until April 30, 2006

LDCs may amend this schedule to reflect the rate classes that apply in their specific service territory.

RESIDENTIAL

Monthly Service Charge Distribution Volumetric Rate

(per month) (per kWh)

\$10.24 \$0.0132

RESIDENTIAL (Time of Use)

Monthly Service Charge

(per month)

Distribution Volumetric Rate

(per kWh)

GENERAL SERVICE < 50 KW

Monthly Service Charge Distribution Volumetric Rate

(per month) (per kWh)

\$20.61 \$0.0065

GENERAL SERVICE > 50 KW (Non Time of Use)

Monthly Service Charge Distribution Volumetric Rate

(per month) (per kW)

\$433.65 \$1.6199

GENERAL SERVICE > 50 KW (Time of Use)

Monthly Service Charge Distribution Volumetric Rate

(per month) (per kW)

INTERMEDIATE USE

Monthly Service Charge Distribution Volumetric Rate

(per month) (per kW)

LARGE USE

Monthly Service Charge Distribution Volumetric Rate

(per month)

(per kW)

SENTINEL LIGHTS (Non Time of Use)

Monthly Service Charge Distribution Volumetric Rate

(per month) (per kW)

\$1.27 \$5.8768

Canadian Niagara Power Inc. (Port Colborne) RP-2005-0013 EB-2005-0014 Schedule of Changed Distribution Rates and Charges

Effective April 1, 2005 until April 30, 2006

SENTINEL LIGHTS (Time of Use)

Monthly Service Charge Distribution Volumetric Rate

(per month) (per kW)

STREET LIGHTING (Non Time of Use)

Monthly Service Charge Distribution Volumetric Rate

(per month) (per kW)

\$0.86 \$2.7810

STREET LIGHTING (Time of Use)

Monthly Service Charge Distribution Volumetric Rate

(per month) (per kW)

UNMETERED SCATTERED LOADS

Monthly Service Charge Distribution Volumetric Rate

(per month) (per kW)

\$20.55 \$0.0064

STANDBY CHARGE

Monthly Service Charge Distribution Volumetric Rate

(per kW) (per kW)

\$1.45 \$1.1432

Canadian Niagara Power Inc. EB-2012-0112 PILs Binder Exhibit 4 Tab 3 Schedule 6 Page 1 of 1 Filed: May 11, 2012

2005 APPROVED PILS MODEL



SECTION 93 PILs TAX GROSS-UP	PROXY CALCULATION	FOR 2005	PILS2005.V1.1
REGULATORY INFORMATION (REGINFO)			0
Utility Name:	CANADIAN NIAGARA PO	WER Inc. (Port Colbo	rne Operations)
File Number:	RP-2005-0013		
Phononical consider	EB-2005-0014 January 1, 2005 - Decemb	or 31 2005	
Reporting period:	January 1, 2005 - December 365	ei 31,∠005	
Days in reporting period: Total days in the calendar year:	365		
		· · · · · · · · · · · · · · · · · · ·	
BACKGROUND			
 Are the Capital Tax & Large Corporations Tax Exemptions shared among the corporate group? (Yes or No) 	NO		
2. Please identify the percentage used to allocate the exemption.			
 Please explain the basis of the allocation if the percentage is other than 100%. 			
4. Accounting Year End	31-Dec-05		
FROM SHEET #7 FI	TAX CALCULATIONS NAL 2001 RUD MODEL DATA NANCIAL STATEMENTS)		
Rate base (wires-only)	\$10,728,080.00		
Common Equity Ratio (CER)	50.00%		
1-CER	50.00%		
Target Return On Equity (%)	9.88%		
Debt rate	7.25%		
			Regulatory Income
Market Adjusted Revenue Requirement	\$918,860	. 7 3	
1999 return from RUD Sheet #7	\$441,219	43	\$441,21
		, () () () ()	
Total incremental revenue	\$477,641		
	Based on Board's Decision (RP-2000-0069)	Board-Approved Amounts	
Amount allowed in 2001, Year 1	\$159,214	\$211,450	\$211,45
Amount allowed in 2002, Year 2	\$159,214		\$159,21
Amount allowed in 2003, Year 3	\$159,214		\$159,21
Permanent Changes to Base Rate (e.g. LPP 5% to 1.5%)	\$0		\$
C&DM Capital Portion from "C&DM TAX FORECAST" worksheet	Ψ0		
· ·			6071.00
Total Regulatory Income		·	\$971,09
Equity	\$5,364,040		
Return at target ROE	\$529,967		
Debt	\$5,364,040		
Deemed interest amount in EBIT	\$388,893		
	· · · · · · · · · · · · · · · · · · ·		

			- Harrison Control of the Control of
SECTION 93 PILs TAX GROSS-UP			
PROXY CALCULATION FOR 2005			
AX CALCULATIONS (TAXCALC)		Drawn	
AX CALCOLATIONS (TAXONES)		Proxy	Comments
'tility Name: CANADIAN NIAGARA POWER Inc. (Port Colbo	ITEM	Calculation	Comments
·	'Ì		
Days in Reporting Period: 365	1	s i	
Total days in the calendar year: 365			
) CORPORATE INCOME TAXES			
Regulatory Net Income	1	\$971,096	
BOOK TO TAX ADJUSTMENTS			
Additions:	2	\$554,616	
Depreciation & Amortization	3	\$954,610	
Employee Benefit Plans - Accrued, Not Paid		\$0 \$0	
Tax reserves deducted in prior year	4	\$0 \$0	
Reserves from financial statements-end of year	4		
Regulatory Adjustments	5	\$0	
Other Additions	ļ _		
"Material" Items	6	\$0	
Other Additions	6	\$0	
"Material Items	6	\$0,	
Other Additions	6	\$0	
	1		
Deductions:			
Capital Cost Allowance and CEC	7	\$349,339	
Employee Benefit Plans - Paid Amounts	8	\$0	
ems Capitalized for Regulatory Purposes	9	\$0	
regulatory Adjustments	10	\$0	
Interest Expense Deemed	11	\$388,893	
	4	\$0	
Tax reserves claimed in current year	4	\$0	
Reserves from F/S beginning of year	3	\$0	
Contributions to deferred income plans	3	\$0	
Contributions to pension plans	1	\$0	
Interest capitalized for accounting but deducted for tax	11	90	
Other Deductions	1 40		
"Material" Items	12	\$0	1
C&DM 2005 Incremental OM&A expenses per C&DM Plan	12	\$23,349	
Material Items	12	\$0	
Other Deductions	12	\$0	
REGULATORY TAXABLE INCOME		\$764,131	
CORPORATE INCOME TAX RATE	1		
Deemed %	13	27.50%	
Deemeu //	1		1
DECLIFATORY INCOME TAY		\$210,136	3
REGULATORY INCOME TAX		\$2.10,100	1
Taxable Income x Rate			
Miscellaneous Tax Credits	14	\$0	5
IMISCENDINEOUS FAX CIECUIS			
Total Regulatory Income Tax		\$210,136	òl

SECTION 93 PILs TAX GROSS-UP PROXY CALCULATION FOR 2005 TAX CALCULATIONS (TAXCALC) Itility Name: CANADIAN NIAGARA POWER Inc. (Port Colbor Reporting Period: January 1, 2005 - December 31, 2005 Days in Reporting Period: 365 Total days in the calendar year: 365	ITEM	Proxy Calculation \$	Comments
Percentage used to determine the exemptions for capital tax and large corporations tax		0%	
II) CAPITAL TAXES Ontario Rate Base Less: Exemption Deemed Taxable Capital Rate (.3%)	15 16	\$10,728,080 \$7,500,000 \$3,228,080 0.3000%	
Net Amount (Taxable Capital x Rate)		\$9,684	
Federal (LCT) Base Less: Exemption Deemed Taxable Capital Rate (.175%) Pross Amount (Taxable Capital x Rate) Less: Federal Surtax	18 19 20 21	\$10,728,080 \$50,000,000 \$0 0.1750% \$0	
Net LCT		\$0	
III) INCLUSION IN RATES Income Tax Rate used for gross- up Income Tax (grossed-up) LCT (grossed-up) Ontario Capital Tax	22 23 24	27.50% \$289,843 \$0 \$9,684	
Total S. 93 PILs Rate Adjustment (Enter this amount in the 2005 RAM, Sheet #4, cell G14)	25	\$299,527	

SECTION 93 PILs TAX GROSS-UP "SIMPIL"

Corporate Tax Rates for 2005

Income Range	\$0 to \$400,000	\$400,001 to \$1,128,000	> \$1,128,000
Income Tax Rate	18.62%	27.50%	36.12%
Capital Tax Rate	0.300%		
LCT Rate	0.175%		
Surtax	1.12%		
Ontario Capital Tax Exemption	\$7,500,000		
Federal Large Corporations Tax Exemption	\$50,000,000		

Canadian Niagara Power Inc. EB-2012-0112 PILs Binder Exhibit 4 Tab 3 Schedule 7 Page 1 of 1 Filed: May 11, 2012

2005 OEB DECISION

Ontario Energy Board P.O. Box 2319

P.O. Box 2319 26th. Floor 2300 Yonge Street Toronto ON M4P 1E4 Telephone: 416- 481-1967 Facsimile: 416- 440-7656 Toll free: 1-888-632-6273 Commission de l'Énergie de l'Ontario C.P. 2319

C.P. 2319 26e étage 2300, rue Yonge Toronto ON M4P 1E4 Téléphone; 416- 481-1967 Télécopieur: 416- 440-7656 Numéro sans frais: 1-888-632-6273



BY PRIORITY POST

March 29, 2005

Peter Senese
Director
Port Colborne Hydro Inc.
c/o Canadian Niagara Power Inc.
1130 Bertie Street
Fort Erie ON
L2A 5Y2

Dear Mr. Senese:

Re: 2005 Electricity Distribution Rates

Board Decision and Order

Board File No. RP-2005-0013\EB-2005-0014

The Board has now issued its Decision and Order for the above referenced proceeding and a copy is enclosed

Yours truly,

Peter H. O'Dell

Assistant Board Secretary

Commission de l'Énergie de l'Ontario

Ontario Energy Board



IN THE MATTER OF the Ontario Energy Board Act, 1998, S.O. 1998, c.15 (Schedule B);

AND IN THE MATTER OF an Application by Canadian Niagara Power Inc. - Port Colborne Service Territory for an order or orders approving or fixing just and reasonable rates.

BEFORE: Gordon Kaiser

Vice Chair and Presiding Member

Paul Vlahos Member

Pamela Nowina

Member

DECISION AND ORDER

Background and Application

In November 2003 the Ontario government announced that it would permit local distribution companies to apply to the Board for the next installment of their allowable return on equity beginning March 1, 2005. The Government also indicated that the Board's approval would be conditional on a financial commitment to reinvest in conservation and demand management initiatives, an amount equal to one year's incremental returns.

Also in November 2003, the Government announced, in conjunction with the introduction of Bill 4, the *Ontario Energy Board Amendment Act, (Electricity Pricing), 2003*, that electricity distributors could start recovering Regulatory Assets in their rates, beginning March 1, 2004, over a four year period.

In February and March, 2004, the Board approved the applications of distributors to recover 25% of their December 31, 2002 Regulatory Asset balances (or additional amounts for rate stability) in their distribution rates on an interim basis effective March 1, 2004 and implemented on April 1, 2004.

On December 20, 2004 the Board issued filing guidelines to all electricity distribution utilities for the April 1, 2005 distribution rate adjustments. The guidelines allowed the applicants to recover three types of costs. These costs concern (i) the rate recovery of the third tranche of the allowable return on equity (Market Adjusted Revenue Requirement or "MARR"), (ii) the 2005 proxy allowance for payments in lieu of taxes ("PILs") and (iii) a second installment of the recovery of Regulatory Assets.

A generic Notice of the proceeding was published on January 25, 2005 in major newspapers in the province, which provided a 14 day period for submissions from interested parties. On February 4, 2005, the Board issued Procedural Order No. 1, providing for an extension for submissions until February 16, 2005 and also providing for reply submissions from applicants and other parties.

The Applicant filed an application for adjustments to their rates for the following amounts:

MARR: \$ 159,214

2005 PILs Proxy: \$ 299,527

Regulatory Assets Second Tranche: \$ 182,292

Submissions

The Board received one submission which addressed the 2005 rate setting process in general. This submission was made by School Energy Coalition (SEC). SEC objected to the guideline which caused the recovery of the 2005 PILs proxy to be reflected only on the variable charge. SEC was also concerned that monthly service charges and overall distribution charges varied significantly between utilities across the province. SEC also raised concerns regarding the consistency of, and access to, information on the applications as filed by the utilities.

Reply submissions to SEC's general submissions were received from the Coalition of Large Distributors, the Electricity Distributors Association, Hydro One Networks, and the LDC Coalition (a group of 7 distributors). These parties generally argued against the recommendations put forward by SEC, by and large indicating that the Board's existing processes for 2006 and 2007 have been planned to address these issues going forward and that these issues should not be added to the 2005 rates adjustment process.

The Applicant was not specifically named in any of these submissions.

The full record of the proceeding is available for review at the Board's offices.

Board Findings

The Board first addresses the general submission of SEC. While SEC raises important issues regarding electricity distribution rates, the Board has put in place a process which will address most of the issues raised by SEC on a comprehensive basis with coordinated cost of service, cost allocation and cost of capital studies for all distributors in 2006, 2007 and 2008. The Board does agree

Ontario Energy Board

4

that unless there are compelling reasons to diverge from the Board's original filing guidelines for the 2005 distribution rate adjustment process, distributors should follow the guidelines in their applications.

The Board finds that the application conforms with earlier decisions of the Board (including approval for the Applicant's Conservation and Demand Management plan), directives and guidelines.

The Board will issue a separate decision on cost awards.

THE BOARD ORDERS THAT:

- The rate schedule attached as Appendix "A" is approved effective March 1, 2005, to be implemented on April 1, 2005. All other rates currently in effect that are not shown on the attached schedule remain in force. If the Applicant's billing system is not capable of prorating to accommodate the April 1, 2005 implementation date, the new rates shall be implemented with the first billing cycle for electricity consumed or estimated to have been consumed after April 1, 2005.
- 2) The Applicant shall notify its customers of the rate changes, no later than with the first bill reflecting the new rates and include the brochure provided by the Board.

DATED at Toronto, March 29, 2005

ONTARIO EMERGY BOARD

Peter H. O'Dell

Assistant Board Secretary

Appendix "A"

RP-2005-0013 EB-2005-0014

March 29, 2005

ONTARIO ENERGY BOARD

Peter H. O'Dell Assistant Board Secretary

Port Colborne Hydro Inc. Schedule of Changed Distribution Rates and Charges

RP-2005-0013 EB-2005-0014

\$0.86

\$2.7810

Effective Date: March 1, 2005 Implementation Date: April 1, 2005

RESI	DEN.	TIAL
-------------	------	------

Monthly Service Charge Distribution Volumetric Rate	(per month) (per kWh)	\$10.24 \$0.0132
GENERAL SERVICE < 50 KW	(62)	\$0.0102
	, , , , , ,	
Monthly Service Charge Distribution Volumetric Rate	(per month) (per kWh)	\$20.61
Distribution volumetric Rate	(per kvvii)	\$0.0065
GENERAL SERVICE > 50 KW (Non-Time of Use)		
Monthly Service Charge	(per month)	\$433.65
Distribution Volumetric Rate	(per kW)	\$1.6199
GENERAL SERVICE > 50 KW (Time of Use)		
	4 41 3	
Monthly Service Charge Distribution Volumetric Rate	(per month) (per kW)	\$433.65 \$4.6488
Distribution volunetric Nate	(per kvv)	\$1.6199
STANDBY CHARGE		
Monthly Service Charge	(per month)	\$1.45
Distribution Volumetric Rate	(per kW)	\$1.1432
UNMETERED SCATTERED LOAD		
Monthly Service Charge	(per month)	\$20.61
Distribution Volumetric Rate	(per kWh)	\$0.0065
SENTINEL LIGHTS		
Monthly Service Charge	(per connection)	\$1.27
Distribution Volumetric Rate	" (per kW)	\$5.8768
STREET LIGHTING		

(per connection)

(per kW)

The rates on this schedule include an interim recovery of Regulatory Assets.

Monthly Service Charge

Distribution Volumetric Rate

Canadian Niagara Power Inc. EB-2012-0112 PILs Binder Exhibit 4 Tab 4 Schedule 1 Page 1 of 1 Filed: May 11, 2012

MARCH 2002 – FEBRUARY 2004 PILS RECOVERIES

2002 Rate Year

Effective Date Mar. 1, 2002
Conclusion Date Feb. 29, 2004

	Q4 2001 PI	LS Portion	2002 PIL	S Portion
Rate Class	Fixed	Variable	Fixed	Variable
Residential	\$ 0.4702	\$ 0.000347	\$ 1.8663	\$ 0.001379
General Service < 50 kW	\$ 0.9657	\$ 0.000201	\$ 3.8335	\$ 0.000800
General Service > 50 kW	\$ 17.8625	\$ 0.064755	\$ 70.9431	\$ 0.257180
Stand By / Intermediate	\$ 0.0499	\$ 0.117072	\$ 0.1983	\$ 0.467050
Sentinel Lights	\$ 0.0542	\$ 0.153708	\$ 0.1971	\$ 0.558000
Street Lights	\$ 0.0395	\$ 0.081735	\$ 0.1563	\$ 0.323990

Customer Counts

	2002										
Rate Class	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	
Residential	7,992	7,993	7,995	7,994	7,993	7,996	7,995	7,997	8,013	8,023	
General Service < 50 kW	1,039	1,039	1,041	1,042	1,042	1,040	1,041	1,042	1,042	1,042	
General Service > 50 kW	77	77	77	77	77	73	77	77	78	78	
Intermediate Use	2,660	8,048	8,091	8,091	11,261	8,444	8,255	8,058	8,578	7,000	
Sentinel Lights	46	46	46	46	46	46	46	46	46	46	
Street Lights	2,015	2,015	2,015	2,015	2,015	2,015	2,015	2,015	2,015	2,015	

Billing Determinants

	2002											
Rate Class	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec		
Residential	4,557,710	4,076,348	4,668,181	4,840,236	5,835,284	5,791,299	4,573,789	4,076,507	4,305,986	4,184,250		
General Service < 50 kW	1,967,056	1,759,306	2,014,734	2,088,991	2,518,442	2,499,459	1,973,995	1,759,374	1,858,415	1,805,875		
General Service > 50 kW	26,551	22,499	23,030	19,814	26,856	26,749	22,350	18,713	18,703	20,517		
Intermediate Use	1,274	5,053	5,469	10,720	8,768	8,607	6,503	6,174	8,461	5,028		
Sentinel Lights	1	1	1	1	1	1	1	1	1	1		
Street Lights	117	111	117	115	131	115	101	99	97	95		

Calculated PILS Revenue

					2002					
Rate Class	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec
Residential	13,270	25,711	26,738	27,032	28,747	28,678	26,575	25,721	26,155	25,968
General Service < 50 kW	3,478	6,747	7,013	7,092	7,522	7,493	6,972	6,762	6,861	6,808
General Service > 50 kW	7,693	14,081	14,252	13,217	15,484	15,094	14,033	12,862	12,948	13,532
Intermediate Use	702	4,949	5,202	8,269	7,916	7,123	5,847	5,606	7,071	4,674
Sentinel Lights	6	12	12	12	13	12	12	12	12	12
Street Lights	221	440	442	441	448	441	435	435	434	433
Total	25,370	51,941	53,659	56,064	60,129	58,842	53,875	51,398	53,481	51,428

					200	3							2004	
Jan	Feb	Mar	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar
8,028	8,032	8,075	8,075	7,182	8,075	8,077	8,030	8,058	8,059	8,069	8,071	8,081	8,081	8,082
1,049	1,051	1,120	1,121	986	1,120	1,120	1,115	1,109	1,113	1,118	1,119	1,121	1,121	1,121
78	79	73	82	40	81	81	81	79	82	81	81	82	82	83
9,905	7,847	7,847	11,151	7,000	-	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000
46	46	46	46	46	46	46	46	46	46	46	46	46	46	46
2,015	2,015	2,015	2,015	2,015	2,015	2,015	2,015	2,015	2,015	2,015	2,015	2,015	2,015	2,015

	2003												2004			
Jan	Feb	Mar	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar		
5,848,841	5,741,293	5,844,355	5,227,105	5,010,812	5,170,235	6,153,503	6,283,228	5,372,522	5,335,342	5,364,093	5,871,109	5,817,771	5,208,312	5,230,458		
2,450,715	2,405,652	2,448,836	2,190,202	2,099,574	2,166,373	2,578,372	2,632,728	2,251,134	2,235,555	2,247,602	2,460,046	2,590,572	2,319,188	2,329,049		
14,987	20,672	17,479	14,482	17,085	11,948	10,862	15,219	8,432	10,689	14,875	19,345	18,314	25,561	17,003		
10,095	6,586	7,583	10,335	4,403	10,963	15,526	11,726	15,375	12,191	8,895	5,832	9,298	863	7,821		
1	1	1	1	1	1	1	1	1	1	1	1	1	1	1		
126	119	117	111	117	115	131	115	101	99	97	95	144	135	133		

2003												2004			
Jan	Feb	Mar	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	
28,853	28,676	28,955	27,889	25,429	27,791	29,493	29,607	28,100	28,039	28,112	28,991	28,923	27,871	13,956	
7,488	7,452	7,826	7,572	6,834	7,544	7,956	7,986	7,576	7,579	7,615	7,833	7,973	7,701	3,856	
11,752	13,671	12,110	11,944	9,052	11,040	10,690	12,093	9,730	10,723	11,982	13,421	13,178	15,511	6,422	
8,355	5,794	6,377	8,804	4,309	6,404	10,806	8,586	10,718	8,858	6,933	5,144	7,168	2,241	3,153	
12	12	12	12	12	12	13	12	12	12	12	12	12	12	6	
 446	443	442	440	442	441	448	441	435	435	434	433	453	449	224	
 56,905	56,048	55,722	56,662	46,079	53,232	59,405	58,726	56,572	55,646	55,088	55,835	57,707	53,786	27,617	

Canadian Niagara Power Inc. EB-2012-0112 PILs Binder Exhibit 4 Tab 4 Schedule 2 Page 1 of 1 Filed: May 11, 2012

MARCH 2004 – FEBRUARY 2005 PILS RECOVERIES

2004 Rate Year

Effective Date Mar. 1, 2004
Conclusion Date Feb. 28, 2005

PILS Portion

Rate Class	Fi	xed	Variable
Residential	\$	- \$	0.003770
General Service < 50 kW	\$	- \$	0.002460
General Service > 50 kW	\$	- \$	0.652488
Sentinel Lights	\$	- \$	2.726356
Street Lights	Ś	- Ś	1,212614

Billing Determinants

						2004						2005	
Rate Class	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar
Residential	5,230,458	4,379,062	4,544,514	4,928,185	5,393,016	5,280,298	5,200,502	4,823,133	5,006,684	5,491,844	6,065,975	5,386,130	5,594,523
General Service < 50 kW	2,329,049	1,949,935	2,023,608	2,194,452	2,401,434	2,351,242	2,315,710	2,147,673	2,229,406	2,445,441	2,524,274	2,241,365	2,328,085
General Service > 50 kW	17,003	21,476	21,569	24,169	25,596	25,061	25,505	22,891	24,554	26,065	31,063	30,536	28,648
Sentinel Lights	1	1	1	1	1	1	1	1	1	1	4	4	4
Street Lights	133	126	133	131	149	143	142	120	137	141	443	452	427

Calculated PILS Revenue

						2004						2005	
Rate Class	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar
Residential	9,859	16,509	17,133	18,579	20,332	19,907	19,606	18,183	18,875	20,704	22,869	20,306	10,546
General Service < 50 kW	2,865	4,797	4,978	5,398	5,908	5,784	5,697	5,283	5,484	6,016	6,210	5,514	2,864
General Service > 50 kW	5,547	14,013	14,074	15,770	16,701	16,352	16,642	14,936	16,021	17,007	20,268	19,924	9,346
Sentinel Lights	2	3	3	3	3	3	3	3	3	3	11	11	5
Street Lights	81	153	161	159	180	174	172	146	166	171	537	548	259
Total	18,353	35,475	36,349	39,910	43,124	42,220	42,119	38,551	40,550	43,902	49,895	46,303	23,020

Canadian Niagara Power Inc. EB-2012-0112 PILs Binder Exhibit 4 Tab 4 Schedule 3 Page 1 of 1 Filed: May 11, 2012

MARCH 2005 – APRIL 2006 PILS RECOVERIES

2005 Rate Year

Effective Date Mar. 1, 2005 Conclusion Date Apr. 30, 2006

PILS Portion

Rate Class	Fixed	Variable		
Residential	\$ -	\$	0.0024	
General Service < 50 kW	\$	\$	0.0015	
General Service > 50 kW	\$ -	\$	0.3931	
Sentinel Lights	\$ -	\$	0.8557	
Street Lights	\$ -	\$	0.5914	

Billing Determinants

					2005	;							2006		
Rate Class	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May
Residential	5,594,523	4,796,732	4,696,492	5,423,298	6,336,207	6,280,764	5,355,011	4,996,867	5,141,238	5,760,815	5,372,922	5,088,792	5,390,207	4,421,925	5,112,667
General Service < 50 kW	2,328,085	1,996,095	1,954,382	2,256,832	2,636,727	2,613,655	2,228,416	2,079,379	2,139,457	2,397,285	2,233,353	2,115,249	2,240,538	1,838,054	2,417,146
General Service > 50 kW	28,648	25,382	24,050	28,697	32,446	32,162	28,336	25,588	27,205	29,500	28,753	30,150	28,845	24,452	20,467
Sentinel Lights	4	4	4	4	5	5	5	4	4	4	4	4	3	3	4
Street Lights	427	379	400	457	529	524	501	386	401	424	443	441	420	381	453

Calculated PILS Revenue

		2005										2006			
Rate Class	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May
Residential	6,713	11,512	11,272	13,016	15,207	15,074	12,852	11,992	12,339	13,826	12,895	12,213	12,936	10,613	6,135
General Service < 50 kW	1,746	2,994	2,932	3,385	3,955	3,920	3,343	3,119	3,209	3,596	3,350	3,173	3,361	2,757	1,813
General Service > 50 kW	5,631	9,978	9,454	11,281	12,755	12,643	11,139	10,059	10,694	11,596	11,303	11,852	11,339	9,612	4,023
Sentinel Lights	2	3	3	4	4	4	4	3	3	3	3	3	3	3	2
Street Lights	126	224	236	270	313	310	296	228	237	251	262	261	249	225	134
Total	14,218	24,711	23,897	27,956	32,234	31,952	27,634	25,402	26,483	29,272	27,813	27,502	27,888	23,210	12,106

Canadian Niagara Power Inc. EB-2012-0112 PILs Binder Exhibit 4 Tab 4 Schedule 4 Page 1 of 1 Filed: May 11, 2012

PILS ENTITLEMENT SUMMARY

Canadian Niagara Power Inc. EB-2012-0112 Exhibit 4 Tab 4 Schedule 4 Page 1 of 1 Filed: May 11, 2012

PORT COLBORNE

2

	PII	LS Entitlement						
Year		Amount	Effective Start Date	Effective	End Date	Mo	onthly Amount	Comments
Q4 2001	\$	128,498	Oct. 1, 2001	Dec. 31	1, 2001	\$	42,833	Q4 2001 Entitlement / 3 months
2002	\$	510,389	Jan. 1, 2002	Dec. 31	1, 2002	\$	42,532	2002 Entitlement / 12 months
2003	\$	638,887	Jan. 1, 2003	Dec. 31	1, 2003	\$	53,241	(Q4 2001 + 2002 Entitlements) / 12 months
2004	\$	638,887	Jan. 1, 2004	March 3	31, 2004	\$	53,241	(Q4 2001 + 2002 Entitlements) / 12 months
2004	\$	510,389	April 1, 2004	March 3	31, 2005	\$	42,532	2004 Entitlement / 12 months
2005	\$	299,527	April 1, 2005	Apr. 30	0, 2006	\$	24,961	2005 Entitlement / 12 months

3 4

Canadian Niagara Power Inc. EB-2012-0112 PILs Binder Exhibit 5 Tab 1 Schedule 1 Page 1 of 1 Filed: May 11, 2012

SIMPIL RRR FILING	LINE	M of F	Non-wires	Wires-only	Wires-only	
TAX RETURN RECONCILIATION (TAXREC) (for "wires-only" business - see s. 72 OEB Act)		Corporate Tax	Eliminations (positive numbers)	Tax Return	Tax Return	
RRR # 2.1.8		Return	(,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	Total	Fort Erie 1/4 of year	Basis of Allocation
Section A: Identification:					., . c. yea.	
Utility Name: Canadian Niagara Power Inc.						
Reporting period: 2001 Taxation Year's start date:	ı	Jan 01, 2001				
Taxation Year's end date:		Dec 31, 2001				
Number of days in taxation year:	l		days			
Please enter the Materiality Level : (0.25% x Rate Base x CER)	Y/N	0	< - enter materiality	y level		
(0.25% x Net Assets)	Y/N					
Or other measure (please provide the basis of the amount)	Y/N					
Does the utility carry on non-wires related operation?	Y/N	Y				
(Please complete the questionnaire in the Background question	iaire wo	rksneet.)				
Note: Carry forward Wires-only Data to Tab "TAXCALC" Column K						
Section B: Financial statement data:						
Input unconsolidated financial statement data submitted with Tax retu	ırns.					
The actual categories of the income statements should be used. If required please change the descriptions except for amortization, int	erest ex	pense and provision	for income tax			
Please enter the non-wire operation's amount as a positive number, to in the "non-wires elimination column" as negative values in TAXREC.			eats all amounts			
Income:						
Energy Sales	+	0		0	`	
Distribution Revenue	+	20,954,158	3,520,727	17,433,431	4,358,358	per Trial Balance
Other Income Miscellaneous income	+	451,717	12,500	439,217	109,804 0	residual
Miscellatieous litcome	+			0	0	
Revenue should be entered above this line	. ,					
Costs and Expenses:		21,405,875	3,533,227	17,872,648	4,468,162	
Cost of energy purchased	-	10,904,969		10,904,969	2,726,242	residual
Administration	-	2,301,945	759,642	1,542,303	385,576	per Financial Statements
Customer billing and collecting	-	709,472		709,472	177,368	per Financial Statements
Operations and maintenance Amortization (links to C61 below)	-	3,238,672 2,161,126	1,231,026 937,565	2,007,646	501,912 305,890	per Financial Statements
Ontario Capital Tax		429,810	214,905	1,223,561 214,905	53,726	per Financial Statements % distribution operating revenues
CDM Expenses for 2005	-	,		0	55,.25	,
Operating lease	-	0		0		
	-			0		
Net leasure Defere Interest 9 Income Tours - EDIT		4.650.004	200 000	4 200 702	247.440	
Net Income Before Interest & Income Taxes EBIT Less: Interest expense for accounting purposes	=	1,659,881 796,772	390,089 453,689	1,269,792 343,083	317,448 85,771	per F/S for trans, % of deemed int
Provision for payments in lieu of income taxes	-	479,928	-32,904	512,832	128,208	per F/S for trans, % of EBIT for dist
Net Income (loss)	= [383,181	-30,696	413,877	103,469	
(The Net Income (loss) in the MoF column should equal to the net income (loss) per financial statements on Schedule 1 of the tax return.)						
Section C: Reconciliation of accounting income to taxable income From T2 Schedule 1	<u>ie</u>					
BOOK TO TAX ADDITIONS:						
Provision for income tax	+	479,928	-32,904	512,832	128,208	
Federal large corporations tax	+			0		
Depreciation & Amortization Employee benefit plans-accrued, not paid	+	2,161,126	937,565	1,223,561	305,890	
Tax reserves - beginning of year	+	232,387	0	232,387	58,097	100% wires
Reserves from financial statements- end of year	+	326,491	148,173	178,318	44,580	percentage of net assets
Regulatory adjustments	+			0	0	
Regulatory Assets changes Material addition items from TAXREC 2	+	450.050	200 700	0	0	
Other addition items (not Material) from TAXREC 2	+	460,050 8,303	208,786 3,655	251,514 4,398	62,850 1,100	percentage of net assets percentage of net assets
,	1					,
Subtotal		3,668,285	1,265,274	2,403,011	600,724	
Other Additions: (Please explain the nature of the additions)						
Recapture of CCA Amortization of deffered financing and lease costs	+	0	0	0	0	percentage of net assets
Deferred GST ITCS	+	0	0		0	percentage of net assets
Interest and penalties on taxes	+		0	0	0	percentage of operating expenses
LCT	+	67,522	30,644	36,878	9,220	percentage of net assets
tax credits	+	1,000	232	768	192 0	percentage of operating expenses
Total Other Additions	=	68,522	30,876	37,646	9,412	

3,736,807

2,440,657

1,296,150

610,136

Total Additions

Recap Material Additions:						
		0	0	0		
		0	0	0		
		0	0	0		
		0	0	_		
		0	30,644			
		0	232	768		
Total Others of Private and Saffe In all		0	0	Ŭ		
Total Other additions >materiality level		0	30,876			
Other deductions (less than materiality level)		68,522	20.076	0		
Total Other Additions		68,522	30,876	37,646	9,412	
BOOK TO TAX DEDUCTIONS:						
Capital cost allowance		2,570,062	1,166,382	1,403,680	350,920	percentage of net assets
Cumulative eligible capital deduction	_	2,370,002	0			percentage of net assets
Employee benefit plans-paid amounts	-			0		paraerrage arrivation
Items capitalized for regulatory purposes	-	451,142	204,744	246,398	61,600	percentage of net assets
Regulatory adjustments :	-			0		
CCA	-			0		
other deductions	-			0		
Regulatory Assets changes				0		
Tax reserves - end of year	-	185,505	0			100% wires
Reserves from financial statements- beginning of year	-	277,422	125,904			percentage of net assets
Contributions to deferred income plans	-			0		
Contributions to pension plans	-	244.044	07.504	0		
Interest capitalized for accounting deducted for tax	-	214,844	97,504	· · · · · · · · · · · · · · · · · · ·	-,	percentage of net assets
Material deduction items from TAXREC 2	-	0	0			
Other deduction items (not Material) from TAXREC 2	-	0	0	0		percentage of net assets
Subtotal	=	3,698,975	1,594,533	2,104,442		Í
Other deductions (Please explain the nature of the deductions)	-	3,036,373	1,334,333	2,104,442		
Charitable donations - tax basis				0		
Legal fees re Port Colborne operating lease	_	512,325	512,325	0		100% non-wires
Deffered financing costs	-	0	0	0		percentage of net assets
Amortization of deferred operating lease costs			0	0		percentage of net assets
	-			0		
Total Other Deductions	=	512,325	512,325	0	0	
Total Deductions	=	4,211,300	2,106,858	2,104,442	526,111	
Decree Managed Declaration	_					
Recap Material Deductions:		0	0	0		1
Legal fees re Port Colborne operating lease		512,325	0	_		
Legal rees re Port Colborne operating lease		0	0			
		0	0			
		0	0			
Total Other Deductions exceed materiality level		512,325	0			
Other Deductions less than materiality level		0	512,325	0		
Total Other Deductions		512,325	512,325	0	0	
TAXABLE INCOME	=	-91,312	-841,404	750,092	187,494	
DEDUCT:						1
Non-capital loss applied positive number	-	0		0		
Net capital loss applied positive number	-			0		
NET TAYARI E INCOME		(04.040)	(0.44, 40.4)	0		
NET TAXABLE INCOME	=	(91,312)	(841,404)	750,092	187,494	
EDOM ACTUAL TAY DETUDING			90.21%			
FROM ACTUAL TAX RETURNS Not Fodoral Income Toy (Must agree with toy return)	. 1	0	0	0		% of taxable income
Net Federal Income Tax (Must agree with tax return) Net Ontario Income Tax (Must agree with tax return)	+	34,524	31,144	3,380	845	% of taxable income
Subtotal (Musi agree with tax return)	=	34,524	31,144	3,380	845	% of taxable income
Less: Miscellaneous tax credits (Must agree with tax returns)	-	34,324	31,144	3,380	843	
Total Income Tax	=	34,524	31,144	3,380	845	
	_	34,324	31,144	3,360	043	
APPLICABLE TAX RATES FROM ACTUAL TAX RETURNS						
Net Federal Income Tax Rate (Must agree with tax status)		13.12%		13.12%	Ī	
Net Ontario Income Tax Rate (Must agree with tax status)		5.50%		5.50%		
Blended Income Tax Rate		18.62%		18.62%		
					_	
Section D: Detailed calculation of Ontario Capital Tax						
ONTARIO CAPITAL TAX						
(From Ontario CT23)						
PAID-UP CAPITAL						
Paid-up capital stock	+	21,400,000	9,712,050	11,687,950	2,921,987	percentage of net assets
		/ 1 400 000	9.712.050	11.087.950	2.921.987	Dercemage of her assets

Paid-up capital stock	+	21,400,000	9,712,050	11,687,950	2,921,987
Retained earnings (if deficit, deduct)	+/-	807,787	366,601	441,186	110,296
Capital and other surplus excluding	+			0	
appraisal surplus	+			0	
Loans and advances	+	25,034,040	11,361,301	13,672,739	3,418,185
Bank loans	+			0	
Bankers acceptances	+			0	

percentage of net assets percentage of net assets

percentage of net assets

Produced delegation and the				0		
Bonds and debentures payable Mortgages payable	+			0		
Lien notes payable	+			0		
Deferred credits	+	456,215	207,046	249,169	62,292	percentage of net assets
Contingent, investment, inventory and similar reserves	+	1,979,039	898,155	1,080,884	270,221	percentage of net assets
Other reserves not allowed as deductions	+			0		
Share of partnership(s), joint venture(s) paid-up capital Sub-total	+	49,677,081	22,545,154	0 27,131,927	6,782,982	
Subtract:	_	45,077,001	22,343,134	27,131,327	0,762,362	
Amounts deducted for income tax purposes in excess of amounts	-					percentage of net assets
booked		4,141,477	1,879,544	2,261,933	565,483	
Deductible R&D expenditures and ONTTI costs deferred for income	-					
tax Total (Net) Paid-up Capital	=	45,535,604	20,665,611	24,869,993	6,217,498	
Total (Net) I ald-up capital	_	43,333,004	20,003,011	24,803,333	0,217,438	
ELIGIBLE INVESTMENTS						
Danda lian natas interest sources				0		
Bonds, lien notes, interest coupons Mortgages due from other corporations	+			0		
Shares in other corporations	+			0		
Loans and advances to unrelated corporations	+			0		
Eligible loans and advances to related corporations	+			0		
Share of partnership(s) or joint venture(s) eligible investments	+			0		
Total Eligible Investments	=	0	0	0		
•				<u> </u>		
TOTAL ASSETS						
				•		
Total assets per balance sheet	+	53,340,745	24,207,850	29,132,895	7,283,224	percentage of net assets
Mortgages or other liabilities deducted from assets Share of partnership(s)/ joint venture(s) total assets	+			0		
Subtract: Investment in partnership(s)/joint venture(s)				0		
P				-		
Total assets as adjusted	=	53,340,745	24,207,850	29,132,895	7,283,224	
Add. (if daducted from accets)						
Add: (if deducted from assets) Contingent, investment, inventory and similar reserves	+			0		
Other reserves not allowed as deductions	+			0		
Subtract:				0		
Amounts deducted for income tax purposes in excess of amounts	_					percentage of net assets
booked		4,141,477	1,879,544	2,261,933	565,483	
Deductible R&D expenditures and ONTTI costs deferred for income tax	-			0		
Subtract: Appraisal surplus if booked	_			0		
Add or subtract: Other adjustments	+/-			0		
Total Assets		40 400 200	22 220 200	26 070 062	6 717 740	
Total Assets	=	49,199,268	22,328,306	26,870,962	6,717,740	
Investment Allowance		0	0	0	0	
Taxable Capital						
Net paid-up capital	+	45,535,604	20,665,611	24,869,993	6,217,498	
Subtract: Investment Allowance	-	0	0	0		
Tayahla Capital	_	45 535 604	20 665 611	24,869,993	6 217 409	
Taxable Capital	=	45,535,604	20,665,611	24,869,993	6,217,498	
Capital Tax Calculation						
Deduction from taxable capital up to maximum of \$7,5000,000		1,260,000	571,831	688,169	172,042	percentage of net assets
(Input in tab Tax Rates)						
Net Taxable Capital		44,275,604	20,093,780	24,181,824	6,045,456	
Rate		0.3000%	0.3000%	0.3000%		
				,		
Days in taxation year		365	365	365		
Divide days by 365		1.00	1.00	1.00		
Ontario Capital Tax (as calculated)		132,827	60,281	72,545	18,136	
Ontario Capital Tax (Must agree with CT23 return)		131,826	59,827	71,999	18,000	percentage of net assets
		131,020	33,027	71,333	10,000	percentage of fiet assets
Section E: Detailed calculation of Large Corporations Tax						
LARGE CORPORATIONS TAX						
(From Federal Schedule 33)						
CAPITAL						
ADD: Reserves that have not been deducted in computing income for the						percentage of net assets
year under Part I	+	2,435,254	1,105,201	1,330,053	332,513	percentage of fiel dissets
Capital stock	+	21,400,000	9,712,050	11,687,950	2,921,987	percentage of net assets
Retained earnings	+	807,787	366,601	441,186	110,296	percentage of net assets

Contributed surplus	+			0		
Any other surpluses	+			0		
Deferred unrealized foreign exchange gains	+	242 220	06 774	0	20.445	
All loans and advances to the corporation All indebtedness- bonds, debentures, notes, mortgages, bankers	+	213,229	96,771	116,458	29,115	percentage of net assets percentage of net assets
acceptances, or similar obligations	+	24,820,811	11,264,531	13,556,280	3,389,070	percentage of fiet assets
Any dividends declared but not paid	+	, , ,	, , , , , ,	0	-,,-	
All other indebtedness outstanding for more than 365 days	+			0		
Subtotal	= [49,677,081	22,545,154	27,131,927	6,782,982	
DEDUCT						
DEDUCT: Deferred tax debit balance	. [0		
Any deficit deducted in computing shareholders' equity	- 1			0		
Any patronage dividends 135(1) deducted in computing income	-					
under Part I included in amounts above				0		
Deferred unrealized foreign exchange losses	-			0		
Subtotal	= [0	0	0		
Capital for the year	_	40 677 091	22 545 154	27 121 027	6 782 082	
Capital for the year	L	49,677,081	22,545,154	27,131,927	6,782,982	
INVESTMENT ALLOWANCE						
Shares in another corporation	+			0		
Loan or advance to another corporation	+			0		
Bond, debenture, note, mortgage, or	+			0		
similar obligation of another corporation	+			0		
Long term debt of financial institution	+			0		
Dividend receivable from another corporation Debts of corporate partnerships that were not exempt from tax under	+			0		
Part I.3	+			0		
Interest in a partnership	+			0		
Investment Allowance	= [0	0	0		
	_	<u> </u>	<u> </u>	- U		
TAXABLE CAPITAL						
	_					
Capital for the year	=	49,677,081	22,545,154	27,131,927	6,782,982	
Deduct: Investment allowerses	_		0	0		
Deduct: Investment allowance	-	0				
	- [22 545 454	27 121 027	6 702 002	
Taxable Capital for taxation year	= [49,677,081	22,545,154	27,131,927	6,782,982	
Taxable Capital for taxation year Deduct: Capital Deduction - maximum of \$50,000,000	- L = [22,545,154 4,530,599	27,131,927 5,452,341	6,782,982 1,363,085	percentage of net assets
Taxable Capital for taxation year Deduct: Capital Deduction - maximum of \$50,000,000 (Input in tab Tax Rates)	- [- [49,677,081 9,982,940	4,530,599	5,452,341	1,363,085	percentage of net assets
Taxable Capital for taxation year Deduct: Capital Deduction - maximum of \$50,000,000 (Input in tab Tax Rates) Taxable Capital	- [- [49,677,081	4,530,599 18,014,555			percentage of net assets
Taxable Capital for taxation year Deduct: Capital Deduction - maximum of \$50,000,000 (Input in tab Tax Rates)	- L - [- [49,677,081 9,982,940	4,530,599	5,452,341	1,363,085	percentage of net assets
Taxable Capital for taxation year Deduct: Capital Deduction - maximum of \$50,000,000 (Input in tab Tax Rates) Taxable Capital	- L = [- [= [49,677,081 9,982,940 39,694,141	4,530,599 18,014,555	5,452,341 21,679,586	1,363,085	percentage of net assets
Taxable Capital for taxation year Deduct: Capital Deduction - maximum of \$50,000,000 (Input in tab Tax Rates) Taxable Capital Rate 0.225% in 2002 and 2003; 0.200% in 2004; 0.175% in 2005	- L - [- [- [49,677,081 9,982,940 39,694,141 0.22500%	4,530,599 18,014,555 0.22500%	5,452,341 21,679,586 0.22500%	1,363,085	percentage of net assets
Taxable Capital for taxation year Deduct: Capital Deduction - maximum of \$50,000,000 (Input in tab Tax Rates) Taxable Capital Rate 0.225% in 2002 and 2003; 0.200% in 2004; 0.175% in 2005 Days in year	- L - [- [- [- [49,677,081 9,982,940 39,694,141 0.22500%	4,530,599 18,014,555 0.22500%	5,452,341 21,679,586 0.22500%	1,363,085	percentage of net assets
Taxable Capital for taxation year Deduct: Capital Deduction - maximum of \$50,000,000 (Input in tab Tax Rates) Taxable Capital Rate 0.225% in 2002 and 2003; 0.200% in 2004; 0.175% in 2005 Days in year Divide days by 365 Gross Part I.3 Tax LCT (Must agree with tax return)	- L - [- [- [- [49,677,081 9,982,940 39,694,141 0.22500% 365 1.0000 89,312	4,530,599 18,014,555 0.22500% 365 1.0000 40,533	5,452,341 21,679,586 0.22500% 365 1.0000 48,779	1,363,085 5,419,896	percentage of net assets
Taxable Capital for taxation year Deduct: Capital Deduction - maximum of \$50,000,000 (Input in tab Tax Rates) Taxable Capital Rate 0.225% in 2002 and 2003; 0.200% in 2004; 0.175% in 2005 Days in year Divide days by 365	- L - [- [- [- [49,677,081 9,982,940 39,694,141 0.22500% 365 1.0000 89,312 1.1200%	4,530,599 18,014,555 0.22500% 365 1.0000 40,533 1.1200%	5,452,341 21,679,586 0.22500% 365 1.0000 48,779 1.1200%	1,363,085 5,419,896	percentage of net assets
Taxable Capital for taxation year Deduct: Capital Deduction - maximum of \$50,000,000 (Input in tab Tax Rates) Taxable Capital Rate 0.225% in 2002 and 2003; 0.200% in 2004; 0.175% in 2005 Days in year Divide days by 365 Gross Part I.3 Tax LCT (Must agree with tax return)	- [- [- [- [- [49,677,081 9,982,940 39,694,141 0.22500% 365 1.0000 89,312	4,530,599 18,014,555 0.22500% 365 1.0000 40,533	5,452,341 21,679,586 0.22500% 365 1.0000 48,779	1,363,085 5,419,896	percentage of net assets
Taxable Capital for taxation year Deduct: Capital Deduction - maximum of \$50,000,000 (Input in tab Tax Rates) Taxable Capital Rate 0.225% in 2002 and 2003; 0.200% in 2004; 0.175% in 2005 Days in year Divide days by 365 Gross Part I.3 Tax LCT (Must agree with tax return) Federal Surtax Rate	- L = [- [- [- [- [49,677,081 9,982,940 39,694,141 0.22500% 365 1.0000 89,312 1.1200%	4,530,599 18,014,555 0.22500% 365 1.0000 40,533 1.1200%	5,452,341 21,679,586 0.22500% 365 1.0000 48,779 1.1200%	1,363,085 5,419,896	
Taxable Capital for taxation year Deduct: Capital Deduction - maximum of \$50,000,000 (Input in tab Tax Rates) Taxable Capital Rate 0.225% in 2002 and 2003; 0.200% in 2004; 0.175% in 2005 Days in year Divide days by 365 Gross Part I.3 Tax	- [49,677,081 9,982,940 39,694,141 0.22500% 365 1.0000 89,312 1.1200%	4,530,599 18,014,555 0.22500% 365 1.0000 40,533 1.1200%	5,452,341 21,679,586 0.22500% 365 1.0000 48,779 1.1200%	1,363,085 5,419,896 12,195	
Taxable Capital for taxation year Deduct: Capital Deduction - maximum of \$50,000,000 (Input in tab Tax Rates) Taxable Capital Rate 0.225% in 2002 and 2003; 0.200% in 2004; 0.175% in 2005 Days in year Divide days by 365 Gross Part I.3 Tax LCT (Must agree with tax return) Federal Surtax Rate Less: Federal Surtax = Actual Surtax from tax return Net Part I.3 Tax - LCT Payable (Must agree with tax return)	- [49,677,081 9,982,940 39,694,141 0.22500% 365 1.0000 89,312 1.1200%	4,530,599 18,014,555 0.22500% 365 1.0000 40,533 1.1200%	5,452,341 21,679,586 0.22500% 365 1.0000 48,779 1.1200%	1,363,085 5,419,896 12,195	
Taxable Capital for taxation year Deduct: Capital Deduction - maximum of \$50,000,000 (Input in tab Tax Rates) Taxable Capital Rate 0.225% in 2002 and 2003; 0.200% in 2004; 0.175% in 2005 Days in year Divide days by 365 Gross Part I.3 Tax LCT (Must agree with tax return) Federal Surtax Rate Less: Federal Surtax = Actual Surtax from tax return Net Part I.3 Tax - LCT Payable (Must agree with tax return) (If surtax is greater than Gross LCT, then zero)	- [49,677,081 9,982,940 39,694,141 0.22500% 365 1.0000 89,312 1.1200%	4,530,599 18,014,555 0.22500% 365 1.0000 40,533 1.1200%	5,452,341 21,679,586 0.22500% 365 1.0000 48,779 1.1200%	1,363,085 5,419,896 12,195	
Taxable Capital for taxation year Deduct: Capital Deduction - maximum of \$50,000,000 (Input in tab Tax Rates) Taxable Capital Rate 0.225% in 2002 and 2003; 0.200% in 2004; 0.175% in 2005 Days in year Divide days by 365 Gross Part I.3 Tax LCT (Must agree with tax return) Federal Surtax Rate Less: Federal Surtax = Actual Surtax from tax return Net Part I.3 Tax - LCT Payable (Must agree with tax return) (If surtax is greater than Gross LCT, then zero) Section F: Income and Capital Taxes	- [49,677,081 9,982,940 39,694,141 0.22500% 365 1.0000 89,312 1.1200%	4,530,599 18,014,555 0.22500% 365 1.0000 40,533 1.1200%	5,452,341 21,679,586 0.22500% 365 1.0000 48,779 1.1200%	1,363,085 5,419,896 12,195	
Taxable Capital for taxation year Deduct: Capital Deduction - maximum of \$50,000,000	- [- [49,677,081 9,982,940 39,694,141 0.22500% 365 1.0000 89,312 1.1200% 0 89,312 34,524 131,826	4,530,599 18,014,555 0.22500% 365 1.0000 40,533 1.1200% 0 40,533	5,452,341 21,679,586 0.22500% 365 1.0000 48,779 1.1200% 0 48,779 3,380 71,999	1,363,085 5,419,896 12,195 12,195 12,195 845 18,000	
Taxable Capital for taxation year Deduct: Capital Deduction - maximum of \$50,000,000	- [- [+ [49,677,081 9,982,940 39,694,141 0.22500% 365 1.0000 89,312 1.1200% 0 89,312	4,530,599 18,014,555 0.22500% 365 1.0000 40,533 1.1200% 40,533	5,452,341 21,679,586 0.22500% 365 1.0000 48,779 1.1200% 0 48,779	1,363,085 5,419,896 12,195	
Taxable Capital for taxation year Deduct: Capital Deduction - maximum of \$50,000,000	- [- [+ [49,677,081 9,982,940 39,694,141 0.22500% 365 1.0000 89,312 1.1200% 0 89,312 34,524 131,826	4,530,599 18,014,555 0.22500% 365 1.0000 40,533 1.1200% 0 40,533	5,452,341 21,679,586 0.22500% 365 1.0000 48,779 1.1200% 0 48,779 3,380 71,999	1,363,085 5,419,896 12,195 12,195 12,195 845 18,000	
Taxable Capital for taxation year Deduct: Capital Deduction - maximum of \$50,000,000 (Input in tab Tax Rates) Taxable Capital Rate 0.225% in 2002 and 2003; 0.200% in 2004; 0.175% in 2005 Days in year Divide days by 365 Gross Part I.3 Tax LCT (Must agree with tax return) Federal Surtax Rate Less: Federal Surtax = Actual Surtax from tax return Net Part I.3 Tax - LCT Payable (Must agree with tax return) (If surtax is greater than Gross LCT, then zero) Section F: Income and Capital Taxes RECAP FROM ABOVE: Total Income Taxes Ontario Capital Tax Federal Large Corporations Tax	- [- [+ [49,677,081 9,982,940 39,694,141 0.22500% 365 1.0000 89,312 1.1200% 0 89,312 34,524 131,826 89,312	4,530,599 18,014,555 0.22500% 365 1.0000 40,533 1.1200% 40,533 31,144 59,827 40,533	5,452,341 21,679,586 0.22500% 365 1.0000 48,779 1.1200% 0 48,779 3,380 71,999 48,779	1,363,085 5,419,896 12,195 12,195 12,195 845 18,000 12,195	

Canadian Niagara Power Inc. EB-2012-0112 PILs Binder Exhibit 5 Tab 1 Schedule 2 Page 1 of 1 Filed: May 11, 2012

SIMPIL RRR FILING TAX RETURN RECONCILIATION (TAXREC) (for "wires-only" business - see s. 72 OEB Act) RRR # 2.1.8	LINE	M of F Corporate Tax Return	Non-wires Eliminations (positive numbers)	Wires-only Tax Return	Wires-only Tax Return Fort Erie	Wires-only Tax Return Port Colborne	Basis of Allocation
Section A: Identification:							
Utility Name: Canadian Niagara Power Inc.							
Reporting period: 2002 REV 4 Taxation Year's start date:		Jan 01, 2002	Ī				
Taxation Year's end date:		Dec 31, 2002					
Number of days in taxation year:			days				
Please enter the Materiality Level :		0	< - enter materialit	v level			
(0.25% x Rate Base x CER)	Y/N	0	C - enter materialit	y level			
(0.25% x Net Assets)	Y/N						
Or other measure (please provide the basis of the amount)	Y/N						
Does the utility carry on non-wires related operation? (Please complete the questionnaire in the Background question)	Y/N naire w	orksheet.)					
Note: Carry forward Wires-only Data to Tab "TAXCALC" Column K							
Section B: Financial statement data:							
Input unconsolidated financial statement data submitted with Tax ret	urns.						
The actual categories of the income statements should be used.							
If required please change the descriptions except for amortization, int	erest e	xpense and provision	n for income tax				
Please enter the non-wire operation's amount as a positive number, t in the "non-wires elimination column" as negative values in TAXREC			reats all amounts				
Income:							
Energy Sales	+	0		0		0	
Distribution Revenue Other Income	+	0	4 524 242	0 40,209,387	0	0	Trial Balance
Miscellaneous income	+	44,740,630 1,460,179	4,531,243 462,504	40,209,387 997,675	26,409,131 923,687	13,800,256 73,988	per Trial Balance residual
	+	2,100,210	103,000	0	520,001	,	
Revenue should be entered above this line		46 300 800	4 002 747	41 207 062	27 222 040	12 074 244	
Costs and Expenses:		46,200,809	4,993,747	41,207,062	27,332,818	13,874,244	
Cost of energy purchased	-	30,543,106		30,543,106	19,258,179	11,284,927	residual
Administration	-	3,625,116	1,074,870	2,550,246	2,210,026	340,220	per Financial Statements
Customer billing and collecting Operations and maintenance	-	1,237,037	000 422	1,237,037	942,964	294,073	per Financial Statements
Amortization (links to C61 below)		3,929,129 2,393,832	868,433 996,899	3,060,696 1,396,933	2,290,395 1,393,904	770,301 3,029	per Financial Statements per Financial Statements
Ontario Capital Tax	-	132,000	53,000	79,000	52,645	26,355	% distribution operating revenues
CDM Expenses for 2005	-			0			
Operating lease	-	1,133,000	1,133,000	0		0	100% non-wires
	-			0			
			1				
Net Income Before Interest & Income Taxes EBIT Less: Interest expense for accounting purposes	=	3,207,589	867,545 809,848	2,340,044 770,152	1,184,705 542,763	1,155,339 227,389	per F/S for trans, % of deemed int
Provision for payments in lieu of income taxes		1,580,000 749,000	499,454	249,546	126,339	123,207	per F/S for trans, % of EBIT for dist
Net Income (loss)	=	878,589	-441,757	1,320,346	515,603	804,743	
(The Net Income (loss) in the MoF column should equal to the net income (loss) per financial statements on Schedule 1 of the tax return.)		878,589					
Section C: Reconciliation of accounting income to taxable incom	<u>ie</u>						
From T2 Schedule 1 BOOK TO TAX ADDITIONS:							
Provision for income tax	+	749,000	499,454	135,366	126,339	123,207	
Federal large corporations tax	+			0			
Depreciation & Amortization	+	2,393,832	996,899	1,396,933	1,393,904	3,029	
Employee benefit plans-accrued, not paid Tax reserves - beginning of year	+	362,111	0	362,111	349,277	12,834	100% wires, % wires net assets
Reserves from financial statements- end of year	+	756,004	301,503	454,501	438,392	16,108	percentage of net assets
Regulatory adjustments	+			0			
Regulatory Assets changes Material addition items from TAXREC 2	+	0	0	0	0	0	percentage of net assets
Other addition items (not Material) from TAXREC 2	+	31,205	12,445	18,760	18,095	665	percentage of net assets
Subtotal		4,292,152	1,810,301	2,367,671	2,326,008	155,843	
Other Additions: (Please explain the nature of the additions)							
Recapture of CCA	+			0			
Amortization of deffered financing and lease costs	+	0	0	0	0	0	percentage of net assets
Deferred GST ITCS	+	208	0	0	0	0	percentage of net assets
Interest and penalties on taxes LCT	+	114,584	42 45,697	166 68,887	139 66,445	27 2,441	percentage of operating expenses percentage of net assets
tax credits	+	1,000	201	799	668	131	percentage of operating expenses
Total Other Additions	+	115,792	45,941	0 69,851	67,252	2,599	
	-	113,792	43,341	03,831	07,232	2,333	
Total Additions	=	4,407,944	1,856,242	2,437,522	2,393,260	158,442	
Recap Material Additions:							
		0		0		0	
		0	0	0	0	0	
		0		0		0	

LCT		114,584	45,697	68,887	66,445	2,441	
ECT .		0	0	0	0	0	
Total Other additions >materiality level		0 114,584	0 45,697	0 68,887	0 66,445	0 2,441	
Other deductions (less than materiality level)		1,208	243	965	807	158	
Total Other Additions		115,792	45,941	69,851	67,252	2,599	
BOOK TO TAX DEDUCTIONS:							
Capital cost allowance	-	2,457,091	979,917	1,477,174	1,424,821	52,353	percentage of net assets
Cumulative eligible capital deduction Employee benefit plans-paid amounts		3,062	1,221	1,841	1,776	65	percentage of net assets
Items capitalized for regulatory purposes	-	19,996	270,144	407,227	392,795	14,433	percentage of net assets
Regulatory adjustments :	-			0			
CCA other deductions	-			0			
Regulatory Assets changes	-			0			
Tax reserves - end of year	-	344,591	0	344,591	332,378	12,213	100% wires, % wires net assets
Reserves from financial statements- beginning of year Contributions to deferred income plans	-	742,735	296,211	446,524	430,698	15,825	percentage of net assets
Contributions to deferred income plans Contributions to pension plans	-			0			
Interest capitalized for accounting deducted for tax	-	677,371	7,975	12,021	11,595	426	percentage of net assets
Material deduction items from TAXREC 2	-	0	0	0	50.4	25	
Other deduction items (not Material) from TAXREC 2	-	1,196	477	719	694	25	percentage of net assets
Subtotal	=	4,246,042	1,555,945	2,690,097	2,594,756	95,341	
Other deductions (Please explain the nature of the deductions)				0			
Charitable donations - tax basis Deferred GST ITCS	-	689,778	275,092	414,686	399,989	14,697	percentage of net assets
Deffered financing costs	-	0	0	0	0	0	percentage of net assets
Amortization of deferred operating lease costs		308,959	308,959	0	0	0	100% non-wires
Total Other Deductions	=	998,737	584,051	414,686	399,989	14,697	
Total Deductions	=	5,244,779	2,139,995	3,104,784	2,994,745	110,038	
Recap Material Deductions:							
Deferred GST ITCS		0 689,778	0 275,092	414,686	0 399,989	0 14,697	
Deferred GST TrCS		089,778	275,092	414,686	399,989	14,697	
Amortization of deferred operating lease costs		308,959	0	0	0	0	
Total Other Deductions exceed materiality level		998,737	0 275,092	414,686	0 399,989	0 14,697	
Other Deductions less than materiality level		998,737	308,959	414,686	399,989	14,697	
Total Other Deductions		998,737	584,051	414,686	399,989	14,697	
TAXABLE INCOME	=	41,754	-725,510	653,084	-85,883	853,147	
DEDUCT:			,	•			
Non-capital loss applied positive number Net capital loss applied positive number	-	0		0		0	
, , , , , , , , , , , , , , , , , , , ,				0			
NET TAXABLE INCOME	=	41,754	(725,510)	653,084	(85,883)	853,147	
FROM ACTUAL TAX RETURNS			90.92%		-13.15%	130.63%	
Net Federal Income Tax (Must agree with tax return)	+	0	0	0	-	-	% of taxable income
Net Ontario Income Tax (Must agree with tax return) Subtotal	+	60,536	55,041	5,495	(723)	7,178	% of taxable income
Less: Miscellaneous tax credits (Must agree with tax returns)	=	60,536	55,041	5,495 0	(723)	7,178	
Total Income Tax	=	60,536	55,041	5,495	(723)	7,178	
APPLICABLE TAX RATES FROM ACTUAL TAX RETURNS							
Net Federal Income Tax Rate (Must agree with tax status)		13.12%	Ī	13.12%			
Net Ontario Income Tax Rate (Must agree with tax status)		5.50%	[5.50%			
Blended Income Tax Rate		18.62%	Į	18.62%			
Section D: Detailed calculation of Ontario Capital Tax							
ONTARIO CAPITAL TAX							
(From Ontario CT23)							
PAID-UP CAPITAL							
Paid-up capital stock	+	21,400,000	8,534,572	12,865,428	12,409,457	455,971	percentage of net assets
Retained earnings (if deficit, deduct)	+/-	1,685,926	672,367	1,013,559	977,637	35,922	percentage of net assets
Capital and other surplus excluding	+			0			
appraisal surplus Loans and advances	+	25,957,878	10,352,308	15,605,570	15,052,485	553,086	percentage of net assets
Bank loans	+	23,337,878	10,332,308	13,003,370	13,032,463	333,080	percentage of fiet assets
Bankers acceptances	+			0			
Bonds and debentures payable	+			0			
Mortgages payable Lien notes payable	+			0			
Deferred credits	+	891,648	355,600	536,048	517,050	18,998	percentage of net assets
Contingent, investment, inventory and similar reserves	+	1,938,248	772,996	1,165,252	1,123,954	41,298	percentage of net assets
Other reserves not allowed as deductions Share of partnership(s), joint venture(s) paid-up capital	+			0			
Sub-total	=	51,873,700	20,687,843	31,185,857	30,080,582	1,105,275	
Subtract:							
Amounts deducted for income tax purposes in excess of amounts booked	-	5,358,252	2,136,934	3,221,318	3,107,149	114,169	percentage of net assets
Deductible R&D expenditures and ONTTI costs deferred for	-	5,555,352	,,,,			22.,203	
income tax				0			

Total (Net) Paid-up Capital	=	46,515,448	18,550,909	27,964,539	26,973,432	991,107	
ELIGIBLE INVESTMENTS			-				
Bonds, lien notes, interest coupons	+			0			
Mortgages due from other corporations Shares in other corporations	+			0			
Loans and advances to unrelated corporations	+			0			
Eligible loans and advances to related corporations Share of partnership(s) or joint venture(s) eligible investments	+			0			
Total Eligible Investments	=	0	0	0			
TOTAL ASSETS							
Total assets per balance sheet	+	60,213,286	24,013,768	36,199,518	34,916,551	1,282,967	percentage of net assets
Mortgages or other liabilities deducted from assets Share of partnership(s)/ joint venture(s) total assets	+			0			
Subtract: Investment in partnership(s)/joint venture(s)	-			0			
Total assets as adjusted	=	60,213,286	24,013,768	36,199,518	34,916,551	1,282,967	
Add: (if deducted from assets) Contingent, investment, inventory and similar reserves	+			0			
Other reserves not allowed as deductions Subtract:	+			0			
Amounts deducted for income tax purposes in excess of amounts	-		2.425.224		0.407.440		percentage of net assets
booked Deductible R&D expenditures and ONTTI costs deferred	-	5,358,252	2,136,934	3,221,318 0	3,107,149	114,169	
for income tax Subtract: Appraisal surplus if booked	-			0			
Add or subtract: Other adjustments	+/-			0			
Total Assets	=	54,855,034	21,876,834	32,978,200	31,809,401	1,168,799	
Investment Allowance		0	0	0	0	0	
Taxable Capital							
Net paid-up capital Subtract: Investment Allowance	+	46,515,448	18,550,909 0	27,964,539 0	26,973,432 0	991,107 0	
Taxable Capital	=	46,515,448	18,550,909	27,964,539	26,973,432	991,107	
Capital Tax Calculation Deduction from taxable capital up to maximum of \$7,5000,000 (Input in tab Tax Rates)		2,508,000	1,000,220	1,507,780	1,454,342	53,438	percentage of net assets
Net Taxable Capital		44,007,448	17,550,689	26,456,759	25,519,091	937,669	
Rate		0.3000%	0.3000%	0.3000%	0.3000%	0.3000%	
Days in taxation year Divide days by 365		365 1.00	365 1.00	365 1.00	365 1.00	365 1.00	
Ontario Capital Tax (as calculated)		132,022	52,652	79,370	76,557	2,813	
Ontario Capital Tax (Must agree with CT23 return)		132,023	52,652	79,371	76,558	2,813	percentage of net assets
Section E: Detailed calculation of Large Corporations Tax							
LARGE CORPORATIONS TAX (From Federal Schedule 33) CAPITAL ADD:							
Reserves that have not been deducted in computing income for the year under Part I	+	2,829,896	1,128,596	1,701,300	1,641,003	60,297	percentage of net assets
Capital stock Retained earnings	+	21,400,000 1,685,926	8,534,572 672,367	12,865,428 1,013,559	12,409,457 977,637	455,971 35,922	percentage of net assets percentage of net assets
Contributed surplus	+	2,000,020	0,2,307	0	3.7,037	33,322	paramage of net assets
Any other surpluses Deferred unrealized foreign exchange gains	+	202-1-2	20.111	0	100	. == :	
All loans and advances to the corporation All indebtedness- bonds, debentures, notes, mortgages, bankers	+	223,135	88,989	134,146	129,392	4,754	percentage of net assets percentage of net assets
acceptances, or similar obligations Any dividends declared but not paid All other indebtedness outstanding for more than 365 days	+	24,820,811	9,898,832	14,921,979 0 0	14,393,121	528,858	
Subtotal	=	50,959,768	20,323,356	30,636,412	29,550,610	1,085,802	
DEDUCT:							
Deferred tax debit balance Any deficit deducted in computing shareholders' equity	-			0			
Any patronage dividends 135(1) deducted in computing income under Part I included in amounts above	-			0			
Deferred unrealized foreign exchange losses	-			0			
Subtotal	=	0	0	0			

Capital for the year		50,959,768	20,323,356	30,636,412	29,550,610	1,085,802	
INVESTMENT ALLOWANCE							
Shares in another corporation Loan or advance to another corporation Bond, debenture, note, mortgage, or similar obligation of another corporation Long term debt of financial institution Dividend receivable from another corporation Debts of corporate partnerships that were not exempt from tax under Part I.3 Interest in a partnership Investment Allowance	+ + + + + + + =	0	0	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0			
TAXABLE CAPITAL							
Capital for the year	=	50,959,768	20,323,356	30,636,412	29,550,610	1,085,802	
Deduct: Investment allowance	-	0	0	0			
Taxable Capital for taxation year	=	50,959,768	20,323,356	30,636,412	29,550,610	1,085,802	
Deduct: Capital Deduction - maximum of \$50,000,000 (Input in tab Tax Rates)	-	5,755,000	2,295,162	3,459,838	3,337,216	122,622	percentage of net assets
Taxable Capital	=	45,204,768	18,028,194	27,176,574	26,213,394	963,180	
Rate 0.225% in 2002 and 2003; 0.200% in 2004; 0.175% in 2005		0.22500%	0.22500%	0.22500%	0.22500%	0.22500%	
Days in year Divide days by 365		365 1.0000	365 1.0000	365 1.0000	365 1.0000	365 1.0000	
Gross Part I.3 Tax LCT (Must agree with tax return)	=	101,711	40,563	61,147	58,980	2,167	
Federal Surtax Rate		1.1200%	1.1200%	1.1200%	1.1200%	1.1200%	
Less: Federal Surtax = Actual Surtax from tax return	-	0	0	0	0	0	percentage of net assets
Net Part I.3 Tax - LCT Payable (Must agree with tax return) (If surtax is greater than Gross LCT, then zero)	=	101,711	40,563	61,147	58,980	2,167	
Section F: Income and Capital Taxes							
RECAP FROM ABOVE: Total Income Taxes	+	60,536	55,041	5,495	-723	7,178	
Ontario Capital Tax Federal Large Corporations Tax	+	132,023 101,711	52,652 40,563	79,371 61,147	76,558 58,980	2,813 2,167	
Total income and capital taxes	=	294,270	148,257	146,013	134,815	12,158	

Canadian Niagara Power Inc. EB-2012-0112 PILs Binder Exhibit 5 Tab 1 Schedule 3 Page 1 of 1 Filed: May 11, 2012

SIMPIL RRR FILING LINE M of F Wires-only Wires-only Wires-only Non-wires TAX RETURN RECONCILIATION (TAXREC) Eliminations Corporate Tax Tax Tax (for "wires-only" business - see s. 72 OEB Act) Tax (positive numbers) Return Return Return RRR # 2.1.8 Fort Erie Port Colborne Return Basis of Allocation Section A: Identification: Utility Name: Canadian Niagara Power Inc. Reporting period: 2003 REV 4 Taxation Year's start date: Jan 01, 2003 Taxation Year's end date: Dec 31, 2003 Number of days in taxation year: Please enter the Materiality Level: 0 < - enter materiality level (0.25% x Rate Base x CER) Y/N (0.25% x Net Assets) Y/N Or other measure (please provide the basis of the amount) Y/N Does the utility carry on non-wires related operation? Y/N (Please complete the questionnaire in the Background questionnaire worksheet. Note: Carry forward Wires-only Data to Tab "TAXCALC" Column K Section B: Financial statement data: Input unconsolidated financial statement data submitted with Tax returns. The actual categories of the income statements should be used. If required please change the descriptions except for amortization, interest expense and provision for income tax Please enter the non-wire operation's amount as a positive number, the program automatically treats all amounts in the "non-wires elimination column" as negative values in TAXREC and TAXREC2. Income: Energy Sales 0 0 Distribution Revenue 0 0 0 Other Income 50,873,000 4,876,338 29,411,455 16,585,207 per Trial Balance Miscellaneous income 1,766,000 512,000 1,254,000 residual Revenue should be entered above this line 52,639,000 5,388,338 47,250,662 30,665,455 16,585,207 Costs and Expenses: Cost of energy purchased 21.552.713 12.909.287 34.462.000 34,462,000 residual Administration per Financial Statements 4,545,616 1,402,887 3,142,729 2,762,593 380,136 Customer billing and collecting per Financial Statements 1,004,532 569,355 435,177 1,004,532 Operations and maintenance 2,476,393 268,721 2,207,672 1,574,772 632,900 per Financial Statements Amortization (links to C61 below) 2,863,181 741,639 2,121,54 1,933,427 188,115 per Financial Statements 72,87 Ontario Capital Tax 153,50 80,62 46,595 26,276 % distribution operating revenues CDM Expenses for 2005 Operating lease 1,614,000 1.614.000 0 100% non-wires Net Income Before Interest & Income Taxes 5,519,778 1,280,462 4,239,310 2,013,316 2,226,000 per F/S for trans, % of deemed int Less: Interest expense for accounting purposes 1,853,000 907,462 666,366 Provision for payments in lieu of income taxes 1,333,00 678,000 655,00 343,930 311,070 per F/S for trans, % of EBIT for dist Net Income (loss)
(The Net Income (loss) in the MoF column should equal to the net income (loss) per financial statements on Schedule 1 of the tax return.) 2,333,778 -305.000 2.638.778 1,215,703 1.423.075 2 333 778 Section C: Reconciliation of accounting income to taxable income From T2 Schedule 1 **BOOK TO TAX ADDITIONS:** Provision for income tax 1,333,000 678,000 655,000 343,930 311,070 Federal large corporations tax Depreciation & Amortization 2,863,181 741,63 2,121,54 1,933,427 188,115 Employee benefit plans-accrued, not paid Tax reserves - beginning of year 153,599 100% wires, % of wires net assets 14,386 167,98 Reserves from financial statements- end of year 964,827 347,243 percentage of net assets 52,891 617,58 564,693 Regulatory adjustments Regulatory Assets changes Material addition items from TAXREC 2 percentage of net assets Other addition items (not Material) from TAXREC 2 23 238 8 363 14.87 13.601 1.274 percentage of net assets Subtotal 3.009.250 5.352.231 1.775.245 3.576.986 567,736 Other Additions: (Please explain the nature of the additions) Recapture of CCA Deferred financing costs 142,573 51,312 91,26 83,445 7,816 percentage of net assets Deferred GST ITCS 248,252 710 403,713 4,285 689,778 441,52 37,813 percentage of net assets 2,416 Interest and penalties on taxes 7.411 6.70 percentage of operating expenses 34,818 percentage of net assets 96,742 61,92 56,621 5,303 percentage of operating expenses Total Other Additions 936,504 335,093 601,411 548,064 53,348 Total Additions 6.288.735 2,110,338 4.178.397 3,557,314 621.083 Recap Material Additions:

142,573

689,778

51,312

248,252

91,263

441,52

83,445

403,713

7,816

37,813

Deferred financing costs

Deferred GST ITCS

ст		96,742	34,818	61,924	56,621	5,303	
CI		0	0	01,924	0	0	
		0	0	0	0	0	
otal Other additions >materiality level ther deductions (less than materiality level)	-	929,093 7,411	334,382 710	594,711 6,701	543,779	50,932	
otal Other Additions		936,504	335,093	601,411	4,285 548,064	2,416 53,348	
						,	
BOOK TO TAX DEDUCTIONS:							
Capital cost allowance	-	2,812,607 2,902	1,012,262 1,044	1,800,345 1,858	1,646,161 1,698	154,184 159	percentage of net assets
Cumulative eligible capital deduction Employee benefit plans-paid amounts	-	2,902	1,044	0	1,056	159	percentage of net assets
tems capitalized for regulatory purposes	-	341,290	122,831	218,459	199,750	18,709	percentage of net assets
Regulatory adjustments :	-			0			
CCA the state of t	-			0			
other deductions Regulatory Assets changes	-			0			
Tax reserves - end of year	_	222,247	0	222,247	203,214	19,033	100% wires, % of wires net asset
Reserves from financial statements- beginning of year	-	339,760	122,280	217,480	198,855	18,625	percentage of net assets
Contributions to deferred income plans	-			0			
Contributions to pension plans	-			0			
nterest capitalized for accounting deducted for tax	-	17,697	6,369	11,328	10,358	970	percentage of net assets
Material deduction items from TAXREC 2 Other deduction items (not Material) from TAXREC 2	-	0 34,654	0 12,472	22,182	20,282	1,900	percentage of net assets
other deduction items (not material) from PARKEC 2	-	34,034	12,472	22,162	20,262	1,900	percentage of fiet assets
Subtotal	=	3,771,157	1,277,259	2,493,898	2,280,318	213,580	
Other deductions (Please explain the nature of the deductions)							
Charitable donations - tax basis	-			0			
leferred deregulation costs Deferred financing costs	-	54,687	19,682	35,005	32,007 56 221	2,998	percentage of net assets
Amortization of deferred operating lease costs	-	96,058 239,054	34,571 239,054	61,487	56,221	5,266 0	percentage of net assets percentage of net assets
	-	255,054	255,054	0	U	0	percentage of fiet assets
Total Other Deductions	=	389,799	293,307	96,492	88,228	8,264	
Total Deductions	=	4,160,956	1,570,566	2,590,390	2,368,546	221,844	
Recap Material Deductions:	1						
Transfer Doductions.		0	0	0	0	n	
		0	0	0	0	0	
Deferred financing costs		96,058	34,571	61,487	56,221	5,266	
		239,054	0	0	0	0	
Total Other Deductions avoid materiality lavel		0	0	0	0	0	
Total Other Deductions exceed materiality level Other Deductions less than materiality level		335,112 54,687	34,571 258,736	61,487 35,005	56,221 32,007	5,266 2,998	
Total Other Deductions		389,799	293,307	96,492	88,228	8,264	
	1		,				
TAXABLE INCOME	=	4,461,557	234,772	4,226,785	2,404,471	1,822,315	
DEDUCT:			0.15		100 51	25	
Non-capital loss applied positive number Net capital loss applied positive number	-	688,576	247,820	440,756 0	403,009	37,747	
постодина постарунно розниче пинивен	-			0			
NET TAXABLE INCOME	=	3,772,981	(13,048)	3,786,029	2,001,462	1,784,568	
			-0.35%		52.86%	47.14%	
FROM ACTUAL TAX RETURNS							a. 6:
Net Federal Income Tax (Must agree with tax return) Net Ontario Income Tax (Must agree with tax return)	+	850,375	(2,941)	853,316	451,100	402,216	% of taxable income
Net Ontario Income Tax (Must agree with tax return) Subtotal	+	309,561 1,159,936	(1,071) (4,011)	310,632 1,163,947	164,214 615,314	146,418 548,634	% of taxable income
Less: Miscellaneous tax credits (Must agree with tax returns)	-	0	(4,011)	0	013,314	5+6,054	
Total Income Tax	=	1,159,936	(4,011)	1,163,947	615,314	548,634	
					•		
APPLICABLE TAX RATES FROM ACTUAL TAX RETURNS			_				
Net Federal Income Tax Rate (Must agree with tax status) Net Ontario Income Tax Rate (Must agree with tax status)		13.12% 5.50%	<u> </u>	13.12% 5.50%			
Blended Income Tax Rate (Must agree with tax status)		18.62%	-	18.62%			
		10.0270		20.0270			
Section D: Detailed calculation of Ontario Capital Tax							
ONTARIO CAPITAL TAX From Ontario CT23)							
PAID-UP CAPITAL							
Paid-up capital stock	+	23,900,000	8,601,652	15,298,348	13,988,179	1,310,169	percentage of net assets
Retained earnings (if deficit, deduct)	+/-	4,020,043	1,446,820	2,573,223	2,352,849	220,374	percentage of net assets
Capital and other surplus excluding	+			0			
appraisal surplus .oans and advances	+	30,671,491	11,038,723	0 19,632,768	17,951,394	1,681,374	percentage of net assets
oans and advances lank loans	+	50,071,491	11,030,723	19,632,768	17,331,394	1,001,374	her centage of fiel assets
ankers acceptances	+			0			
Bonds and debentures payable	+			0			
Nortgages payable	+			0			
	+			0			
ien notes payable	+	1,271,035 2,050,596	457,448	813,587	743,911	69,677	percentage of net assets
ien notes payable Deferred credits			738,013	1,312,583	1,200,172	112,411	percentage of net assets
ien notes payable Deferred credits Contingent, investment, inventory and similar reserves	+	2,030,390					
ien notes payable Deferred credits Contingent, investment, inventory and similar reserves Other reserves not allowed as deductions	+	2,030,330		0			
Lien notes payable Deferred credits Contingent, investment, inventory and similar reserves Other reserves not allowed as deductions Share of partnership(s), joint venture(s) paid-up capital Sub-total		61,913,165	22,282.656	39,630,509	36,236,505	3,394,004	
ien notes payable Deferred credits Contingent, investment, inventory and similar reserves Other reserves not allowed as deductions thare of partnership(s), joint venture(s) paid-up capital Sub-total	+		22,282,656	0	36,236,505	3,394,004	
ien notes payable Deferred credits Contingent, investment, inventory and similar reserves Other reserves not allowed as deductions Share of partnership(s), joint venture(s) paid-up capital Sub-total Subtract: Amounts deducted for income tax purposes in excess of amounts	+	61,913,165		39,630,509			percentage of net assets
ien notes payable Deferred credits Contingent, investment, inventory and similar reserves Dther reserves not allowed as deductions Share of partnership(s), joint venture(s) paid-up capital Sub-total Subtract:	+ + =		22,282,656	0	36,236,505	3,394,004 328,176	percentage of net assets

Total (Net) Paid-up Capital	=	55,926,604	20,128,082	35,798,522	32,732,693	3,065,828	
ELIGIBLE INVESTMENTS				· ·			
Bonds, lien notes, interest coupons	+			0			
Mortgages due from other corporations Shares in other corporations	+	5,025,910	1,808,834	0 3,217,076	2,941,562	275,514	
Loans and advances to unrelated corporations	+	2,220,020	-7200700	0	2/0 :2/00	-10/0-1	
Eligible loans and advances to related corporations Share of partnership(s) or joint venture(s) eligible investments	+			0			
Total Eligible Investments	=	5,025,910	1,808,834	3,217,076	2,941,562	275,514	
TOTAL ASSETS							
Total assets per balance sheet	+	73,387,059	26,412,131	46,974,928	42,951,939	4,022,989	percentage of net assets
Mortgages or other liabilities deducted from assets Share of partnership(s)/ joint venture(s) total assets	+	7,22,722		0	, , , , , , , , , , , , , , , , , , , ,	, , , , , ,	,
Subtract: Investment in partnership(s)/joint venture(s)	-			0			
Total assets as adjusted	=	73,387,059	26,412,131	46,974,928	42,951,939	4,022,989	
Add: (if deducted from assets) Contingent, investment, inventory and similar reserves	+			0			
Other reserves not allowed as deductions	+			0			
Subtract: Amounts deducted for income tax purposes in excess of amounts	_			0			percentage of net assets
booked Deductible R&D expenditures and ONTTI costs deferred	-	5,986,561	2,154,574	3,831,987 0	3,503,811	328,176	
for income tax Subtract: Appraisal surplus if booked	_			0			
Add or subtract: Other adjustments	+/-			0			
Total Assets	=	67,400,498	24,257,557	43,142,941	39,448,128	3,694,813	
Investment Allowance		4,170,326	1,500,908	2,669,419	2,440,806	228,612	
Taxable Capital							
Net paid-up capital	+	55,926,604	20,128,082	35,798,522	32,732,693	3,065,828	
Subtract: Investment Allowance Taxable Capital	=	4,170,326 51,756,278	1,500,908	2,669,419 33,129,103	2,440,806 30,291,887	228,612	
Capital Tax Calculation		31,730,270	10,027,175	33,123,103	30,231,007	2,037,210	
Deduction from taxable capital up to maximum of \$7,5000,000 (Input in tab Tax Rates)		589,453	212,145	377,308	344,995	32,313	percentage of net assets
Net Taxable Capital		51,166,825	18,415,029	32,751,795	29,946,892	2,804,903	
Rate		0.3000%	0.3000%	0.3000%	0.3000%	0.3000%	
Days in taxation year Divide days by 365		365 1.00	365 1.00	365 1.00	365 1.00	365 1.00	
Ontario Capital Tax (as calculated)		153,500	55,245	98,255	89,841	8,415	
Ontario Capital Tax (Must agree with CT23 return)		153,500	55,245	98,255	89,840	8,415	percentage of net assets
Section E: Detailed calculation of Large Corporations Tax							
LARGE CORPORATIONS TAX (From Federal Schedule 33) CAPITAL							
ADD: Reserves that have not been deducted in computing income for							percentage of net assets
the year under Part I Capital stock	+	3,321,631 23,900,000	1,195,461 8,601,652	2,126,170 15,298,348	1,944,082 13,988,179	182,088 1,310,169	percentage of net assets
Retained earnings	+	4,020,043	1,446,820	2,573,223	2,352,849	220,374	percentage of net assets percentage of net assets
Contributed surplus Any other surpluses	+			0			
Deferred unrealized foreign exchange gains All loans and advances to the corporation	+	447,397	161,019	0 286,378	261,852	24,526	percentage of net assets
All indebtedness- bonds, debentures, notes, mortgages, bankers acceptances, or similar obligations	+	30,000,000	10,797,052	19,202,948	17,558,384	1,644,563	percentage of net assets
Any dividends declared but not paid All other indebtedness outstanding for more than 365 days	+			0		-	
Subtotal	=	61,689,071	22,202,004	39,487,067	36,105,347	3,381,720	
DEDUCT:							
				0			
Deferred tax debit balance Any deficit deducted in computing shareholders' equity	-			0			
Any deficit deducted in computing shareholders' equity Any patronage dividends 135(1) deducted in computing income under Part I included in amounts above	-			0			
Any deficit deducted in computing shareholders' equity Any patronage dividends 135(1) deducted in computing income							
Any deficit deducted in computing shareholders' equity Any patronage dividends 135(1) deducted in computing income under Part I included in amounts above		0	0	0			

Capital for the year		61,689,071	22,202,004	39,487,067	36,105,347	3,381,720	
INVESTMENT ALLOWANCE							
Shares in another corporation Loan or advance to another corporation Bond, debenture, note, mortgage, or similar obligation of another corporation Long term debt of financial institution Dividend receivable from another corporation Debts of corporate partnerships that were not exempt from tax under Part I.3 Interest in a partnership	+ + + + + + + + + + + + + + + + + + + +	5,025,910	1,808,834	3,217,076 0 0 0 0 0 0	2,941,562	275,514	
Investment Allowance	=	5,025,910	1,808,834	3,217,076	2,941,562	275,514	
TAXABLE CAPITAL							
Capital for the year	=	61,689,071	22,202,004	39,487,067	36,105,347	3,381,720	
Deduct: Investment allowance	-	5,025,910	1,808,834	3,217,076	2,941,562	275,514	
Taxable Capital for taxation year	=	56,663,161	20,393,171	36,269,990	33,163,785	3,106,205	
Deduct: Capital Deduction - maximum of \$50,000,000 (Input in tab Tax Rates)	-	0	0	0	0	0	percentage of net assets
Taxable Capital	=	56,663,161	20,393,171	36,269,990	33,163,785	3,106,205	
Rate 0.225% in 2002 and 2003; 0.200% in 2004; 0.175% in 2005		0.22500%	0.22500%	0.22500%	0.22500%	0.22500%	
Days in year Divide days by 365		365 1.0000	365 1.0000	365 1.0000	365 1.0000	365 1.0000	
Gross Part I.3 Tax LCT (Must agree with tax return)	=	127,492	45,885	81,607	74,619	6,989	
Federal Surtax Rate		1.1200%	1.1200%	1.1200%	1.1200%	1.1200%	
Less: Federal Surtax = Actual Surtax from tax return	-	39,487	14,211	25,276	23,111	2,165	percentage of net assets
Net Part I.3 Tax - LCT Payable (Must agree with tax return) (If surtax is greater than Gross LCT, then zero)	=	88,005	31,673	56,332	51,508	4,824	
Section F: Income and Capital Taxes							
RECAP FROM ABOVE:							
Total Income Taxes Ontario Capital Tax	+	1,159,936 153,500	-4,011 55,245	1,163,947 98,255	615,314 89,840	548,634 8,415	
Federal Large Corporations Tax	+	88,005	31,673	56,332	51,508	4,824	
Total income and capital taxes	=	1,401,441	82,907	1,318,534	756,662	561,873	

Canadian Niagara Power Inc. EB-2012-0112 PILs Binder Exhibit 5 Tab 1 Schedule 4 Page 1 of 1 Filed: May 11, 2012

SIMPIL RRR FILING LINE M of F Non-wires Wires-only Wires-only Wires-only Wires-only TAX RETURN RECONCILIATION (TAXREC) Corporate Eliminations Tax Tax Tax Tax (for "wires-only" business - see s. 72 OEB Act) Return Return Return Return RRR # 2.1.8 Return Fort Erie Port Colborne EOP Basis of Allocation Section A: Identification: Utility Name: Canadian Niagara Power Inc. Reporting period: 2004 REV 4 Taxation Year's start date: Jan 01, 2004 Taxation Year's end date: Dec 31, 2004 Number of days in taxation year: Please enter the Materiality I evel : < - enter materiality level (0.25% x Rate Base x CER) Y/N (0.25% x Net Assets) Y/N Or other measure (please provide the basis of the amount) Does the utility carry on non-wires related operation? Y/N (Please complete the questionnaire in the Background questionnaire wo Note: Carry forward Wires-only Data to Tab "TAXCALC" Column K Section B: Financial statement data: Input unconsolidated financial statement data submitted with Tax returns. The actual categories of the income statements should be used. If required please change the descriptions except for amortization, interest expense and provision for income tax Please enter the non-wire operation's amount as a positive number, the program automatically treats all amounts in the "non-wires elimination column" as negative values in TAXREC and TAXREC2. Income **Energy Sales** Distribution Revenue per Trial Balance Other Income 36,596,43 4.784.938 31.811.49 8,112,680 15.765.960 7.932.859 Miscellaneous income 21,080,563 21,080,563 20,339,320 578,040 163,203 residual Revenue should be entered above this line 57,677,000 4,784,938 16,344,000 52,892,062 28,452,000 8,096,062 Costs and Expenses: 19 533 639 38 590 780 13 055 097 6 002 044 Cost of energy purchased 38 590 780 residual Administration per Financial Statements 4,522,158 600,605 3,921,553 2,967,415 336,729 617,409 Customer billing and collecting per Financial Statements 1,548,978 873,137 675,841 Operations and maintenance 3.084.03 1.621.858 686.694 422,966 per Financial Statements Amortization (links to C61 below) per Financial Statements 744,144 118,302 3,153,512 2,409,36 2,063,435 227,631 Ontario Capital Tax 194,987 80,629 35,337 17,504 % distribution operating revenues CDM Expenses for 2005 Operating lease 1,645,000 1,645,000 100% non-wires Net Income Refore Interest & Income Taxes FRIT 4.937.55 1,362,047 3,575,507 1,331,000 1,436,000 808,508 Less: Interest expense for accounting purposes per F/S for trans, % of deemed int 2,132,000 989,334 1,142,666 728,704 305,287 108.675 Provision for payments in lieu of income taxes 44,783 827,04 629,000 per F/S for trans, % of EBIT for dist 198,046 73,724 79,539 Net Income (loss) 2.234.795 1.051.173 (The Net Income (loss) in the MoF column should equal to the net income (loss) per financial statements on Schedule 1 of the tax return.) 1.978.508 Section C: Reconciliation of accounting income to taxable income From T2 Schedule 1 BOOK TO TAX ADDITIONS: Provision for income tax 827,046 629,000 198,046 73,72 79,539 44,783 Federal large corporations tax Depreciation & Amortization 3,153,51 744,144 2,409,368 2,063,435 118,302 227,633 Employee benefit plans-accrued, not paid 23 766 Tax reserves - beginning of year 222.247 222 247 172.483 25 998 100% wires. % of wires net assets Reserves from financial statements- end of year 1,007,07 304,623 702,456 545,166 82,171 75,118 percentage of net assets Regulatory adjustments Regulatory Assets changes Material addition items from TAXREC 2 percentage of net assets 3,603 8,310 6,449 972 889 Other addition items (not Material) from TAXREC 2 10,340 1,559 1,425 percentage of net assets 373,612 Other Additions: (Please explain the nature of the additions) Recapture of CCA Amortization of deffered financing and lease costs Deferred financing costs 144,32 43,655 100,669 78,128 11,776 10,765 percentage of net assets 54,687 16,542 38,145 29,60 4,462 4,079 percentage of net assets Interest and penalties on taxes 28,01 24,91 16,54 5,197 3,169 percentage of operating expenses 3,097 Capital tax accrued in income statement percentage of net assets percentage of operating expenses Total Other Additions 227.02 63,294 163.729 124.28 21.435 18.014 Total Additions 5,467,921 1,750,443 3,717,478 2,995,877 329,975 391,626 Recap Material Additions Deferred financing costs 144,32 43,655 100,669 78,128 11,776 10,765 16,542 38,145 29,60 4,462 4,079 3.097 24.91 3.169

144,32

227.023

53,294

63,294

163,729

163,729

124,28

124.281

21,435

21,435

18,014

18,014

Total Other Additions

Other deductions (less than materiality level)

Carital and allowers								
Capital cost allowance	-	3,304,403 10,891	999,522	2,304,881	1,788,786	269,618	246,477	percentage of net assets
Cumulative eligible capital deduction Employee benefit plans-paid amounts		10,891	3,294	7,597 0	5,896	889	812	percentage of net assets
Items capitalized for regulatory purposes	-	836,429	253,005	583,424	452,788	68,247	62,390	percentage of net assets
Regulatory adjustments :	-			0				
CCA other deductions	-			0				
Regulatory Assets changes				0				
Tax reserves - end of year	-	228,659	0	228,659	177,459	26,748	24,452	100% wires, % of wires net assets
Reserves from financial statements- beginning of year	-	964,827	291,843	672,984	522,294	78,724	71,967	percentage of net assets
Contributions to deferred income plans Contributions to pension plans	-			0				
Interest capitalized for accounting deducted for tax	-	62,828	19,004	43,824	34,011	5,126	4,686	percentage of net assets
Material deduction items from TAXREC 2	-	0	0	0				
Other deduction items (not Material) from TAXREC 2	-	0	0	0				percentage of net assets
Subtotal	= 1	5,408,037	1,566,669	3,841,368	2,981,233	449,351	410,784	
Other deductions (Please explain the nature of the deductions)	,	3,100,037	1,500,005	3,011,300	2,501,255	113,331	110,701	
Charitable donations - tax basis	-			0				
Gain on disposal of assets Deferred financing costs	-	96,058	29,056	67,002	51,999	7,838	7,165	percentage of net assets
Operating lease costs	-	5,000	5,000	67,002	51,999	7,030	7,103	percentage of net assets 100% non-wires
. •	-	5,555	3,555	0	, i	,	Ÿ	
Total Other Deductions	=	101,058	34,056	67,002	51,999	7,838	7,165	
Total Deductions	= 1	5,509,095	1,600,724	2 009 271	2 022 222	457,189	417,949	
Total Deductions	=	5,509,095	1,600,724	3,908,371	3,033,233	457,189	417,949	
Recap Material Deductions:	1							
		0	0	0	0	0	0	
Deferred financing costs		96,058	20.056	67.003	51,999	7 939	7.165	
Deferred financing costs		96,058	29,056 0	67,002 0	51,999	7,838 0	7,165 0	
		0	0	0	0	0	0	
Total Other Deductions exceed materiality level		96,058	29,056	67,002	51,999	7,838	7,165	
Other Deductions less than materiality level Total Other Deductions		5,000 101,058	5,000 34,056	67,002	51,999	7,838	7,165	
Total Other Deductions		101,038	34,030	67,002	51,999	7,030	7,103	
TAXABLE INCOME	=	1,937,334	-106,569	2,043,903	491,217	923,959	628,727	
DEDUCT:								
Non-capital loss applied positive number Net capital loss applied positive number	-			0				
riot capital loss applied positive number				0				
NET TAXABLE INCOME	=	1,937,334	(106,569)	2,043,903	491,217	923,959	628,727	
EDOM ACTUAL TAX DETUDIO			-5.50%		24.03%	45.21%	30.76%	
FROM ACTUAL TAX RETURNS Net Federal Income Tax (Must agree with tax return)	+	428,448						ov. 6
			(23 568)	452 016	108 634			
Net Ontario Income Tax (Must agree with tax return)	+	270,169	(23,568) (14,861)	452,016 285,030	108,634 68,502	204,337 128,850	139,045 87,678	% of taxable income % of taxable income
Subtotal								
Subtotal Less: Miscellaneous tax credits (Must agree with tax returns)	+ = -	270,169 698,617 0	(14,861) (38,429)	285,030 737,046 0	68,502 177,136	128,850 333,187	87,678 226,723	
Subtotal	+ =	270,169 698,617	(14,861)	285,030 737,046	68,502	128,850	87,678	
Subtotal Less: Miscellaneous tax credits (Must agree with tax returns)	+ = -	270,169 698,617 0	(14,861) (38,429)	285,030 737,046 0	68,502 177,136	128,850 333,187	87,678 226,723	
Subtotal Less: Miscellaneous tax credits (Must agree with tax returns) Total Income Tax APPLICABLE TAX RATES FROM ACTUAL TAX RETURNS Net Federal Income Tax Rate (Must agree with tax status)	+ = -	270,169 698,617 0 698,617	(14,861) (38,429)	285,030 737,046 0 737,046	68,502 177,136	128,850 333,187	87,678 226,723	
Subtotal Less: Miscellaneous tax credits Total Income Tax APPLICABLE TAX RATES FROM ACTUAL TAX RETURNS Net Federal Income Tax Rate Net Ontario Income Tax Rate (Must agree with tax status)	+ = -	270,169 698,617 0 698,617 13.12% 5.50%	(14,861) (38,429)	285,030 737,046 0 737,046 13.12% 5.50%	68,502 177,136	128,850 333,187	87,678 226,723	
Subtotal Less: Miscellaneous tax credits (Must agree with tax returns) Total Income Tax APPLICABLE TAX RATES FROM ACTUAL TAX RETURNS Net Federal Income Tax Rate (Must agree with tax status)	+ = -	270,169 698,617 0 698,617	(14,861) (38,429)	285,030 737,046 0 737,046	68,502 177,136	128,850 333,187	87,678 226,723	
Subtotal Less: Miscellaneous tax credits Total Income Tax APPLICABLE TAX RATES FROM ACTUAL TAX RETURNS Net Federal Income Tax Rate Net Ontario Income Tax Rate (Must agree with tax status)	+ = -	270,169 698,617 0 698,617 13.12% 5.50%	(14,861) (38,429)	285,030 737,046 0 737,046 13.12% 5.50%	68,502 177,136	128,850 333,187	87,678 226,723	
Subtotal Less: Miscellaneous tax credits (Must agree with tax returns) Total Income Tax APPLICABLE TAX RATES FROM ACTUAL TAX RETURNS Net Federal Income Tax Rate (Must agree with tax status) Net Ontario Income Tax Rate Blended Income Tax Rate Section D: Detailed calculation of Ontario Capital Tax	+ = -	270,169 698,617 0 698,617 13.12% 5.50%	(14,861) (38,429)	285,030 737,046 0 737,046 13.12% 5.50%	68,502 177,136	128,850 333,187	87,678 226,723	
Subtotal Less: Miscellaneous tax credits Total Income Tax APPLICABLE TAX RATES FROM ACTUAL TAX RETURNS Net Federal Income Tax Rate Net Ontario Income Tax Rate Blended Income Tax Rate Section D: Detailed calculation of Ontario Capital Tax ONTARIO CAPITAL TAX	+ = -	270,169 698,617 0 698,617 13.12% 5.50%	(14,861) (38,429)	285,030 737,046 0 737,046 13.12% 5.50%	68,502 177,136	128,850 333,187	87,678 226,723	
Subtotal Less: Miscellaneous tax credits (Must agree with tax returns) Total Income Tax APPLICABLE TAX RATES FROM ACTUAL TAX RETURNS Net Federal Income Tax Rate (Must agree with tax status) Net Ontario Income Tax Rate Blended Income Tax Rate Section D: Detailed calculation of Ontario Capital Tax	+ = -	270,169 698,617 0 698,617 13.12% 5.50%	(14,861) (38,429)	285,030 737,046 0 737,046 13.12% 5.50%	68,502 177,136	128,850 333,187	87,678 226,723	
Subtotal Less: Miscellaneous tax credits (Must agree with tax returns) Total Income Tax APPLICABLE TAX RATES FROM ACTUAL TAX RETURNS Net Federal Income Tax Rate (Must agree with tax status) Net Ontario Income Tax Rate Blended Income Tax Rate Section D: Detailed calculation of Ontario Capital Tax ONTARIO CAPITAL TAX (From Ontario CT23) PAID-UP CAPITAL	+ = - =	270,169 698,617 0 698,617 13.12% 5.50% 18.62%	(14,861) (38,429) (38,429)	285,030 737,046 0 737,046 13.12% 5.50% 18.62%	68,502 177,136 177,136	128,850 333,187 333,187	87,678 226,723 226,723	% of taxable income
Subtotal Less: Miscellaneous tax credits Total Income Tax APPLICABLE TAX RATES FROM ACTUAL TAX RETURNS APPLICABLE TAX RATES FROM ACTUAL TAX RETURNS APPLICABLE TAX RATES FROM ACTUAL TAX RETURNS APPLICABLE TAX RATES FROM ACTUAL TAX RETURNS APPLICABLE TAX RATES FROM ACTUAL TAX RETURNS (Must agree with tax status) Blended Income Tax Rate Blended Income Tax Rate Section D: Detailed calculation of Ontario Capital Tax ONTARIO CAPITAL TAX (From Ontario CT23) PAID-UP CAPITAL Paid-up capital stock	+ =	270,169 698,617 0 698,617 13.12% 5.50% 18.62%	(14,861) (38,429) (38,429) (38,429)	285,030 737,046 0 737,046 13.12% 5.50% 18.62%	68,502 177,136 177,136	128,850 333,187 333,187	87,678 226,723 226,723 1,782,711	% of taxable income
Subtotal Less: Miscellaneous tax credits Total Income Tax APPLICABLE TAX RATES FROM ACTUAL TAX RETURNS Net Federal Income Tax Rate Net Ontario Income Tax Rate Blended Income Tax Rate Section D: Detailed calculation of Ontario Capital Tax ONTARIO CAPITAL TAX (From Ontario CT23) PAID-UP CAPITAL Paid-up capital stock Retained earnings (if deficit, deduct)	+ = - =	270,169 698,617 0 698,617 13.12% 5.50% 18.62%	(14,861) (38,429) (38,429)	285,030 737,046 0 737,046 13.12% 5.50% 18.62%	68,502 177,136 177,136	128,850 333,187 333,187	87,678 226,723 226,723	% of taxable income
Subtotal Less: Miscellaneous tax credits Total Income Tax APPLICABLE TAX RATES FROM ACTUAL TAX RETURNS APPLICABLE TAX RATES FROM ACTUAL TAX RETURNS APPLICABLE TAX RATES FROM ACTUAL TAX RETURNS APPLICABLE TAX RATES FROM ACTUAL TAX RETURNS APPLICABLE TAX RATES FROM ACTUAL TAX RETURNS ACTUAL MUST AGREE With tax status) Must agree with tax status) Must agree with tax status) Must agree with tax status) Must agree with tax status) Must agree with tax status) Must agree with tax status) Must agree with tax returns Chustoma Actual Tax ONTARIO CAPITAL TAX (From Ontario CT23) PAID-UP CAPITAL Paid-up capital stock	+ + +/-	270,169 698,617 0 698,617 13.12% 5.50% 18.62%	(14,861) (38,429) (38,429) (38,429)	285,030 737,046 0 737,046 13.12% 5.50% 18.62% 16,670,680 4,184,097	68,502 177,136 177,136 177,136	128,850 333,187 333,187	87,678 226,723 226,723 1,782,711	% of taxable income
Subtotal Less: Miscellaneous tax credits Total Income Tax APPLICABLE TAX RATES FROM ACTUAL TAX RETURNS Net Federal Income Tax Rate Net Ontario Income Tax Rate Blended Income Tax Rate Section D: Detailed calculation of Ontario Capital Tax ONTARIO CAPITAL TAX (From Ontario CT23) PAID-UP CAPITAL Paid-up capital stock Retained earnings (if deficit, deduct) Capital and other surplus excluding appraisal surplus Loans and advances	+ + + + + + + + + + + + + + + + + + + +	270,169 698,617 0 698,617 13.12% 5.50% 18.62%	(14,861) (38,429) (38,429) (38,429)	285,030 737,046 0 737,046 13.12% 5.50% 18.62% 16,670,680 4,184,097 0 0 21,366,333	68,502 177,136 177,136	128,850 333,187 333,187	87,678 226,723 226,723 1,782,711	% of taxable income
Subtotal Less: Miscellaneous tax credits Total Income Tax APPLICABLE TAX RATES FROM ACTUAL TAX RETURNS Net Federal Income Tax Rate Net Ontario Income Tax Rate Blended Income Tax Rate Section D: Detailed calculation of Ontario Capital Tax ONTARIO CAPITAL TAX (From Ontario CT23) PAID-UP CAPITAL Paid-up capital stock Retained earnings (if deficit, deduct) Capital and other surplus excluding appraisal surplus Loans and advances Bank loans	+ = - = + +/- + + +	270,169 698,617 0 698,617 13.12% 5.50% 18.62%	(14,861) (38,429) (38,429) (38,429) 7,229,320 1,814,454	285,030 737,046 0 737,046 13.12% 5.50% 18.62% 16,670,680 4,184,097 0 0 0 0 3 21,366,333 0	68,502 177,136 177,136 177,136	128,850 333,187 333,187 1,950,083 489,442	87,678 226,723 226,723 226,723 1,782,711 447,434	% of taxable income percentage of net assets percentage of net assets
Subtotal Less: Miscellaneous tax credits Total Income Tax APPLICABLE TAX RATES FROM ACTUAL TAX RETURNS Net Federal Income Tax Rate Net Ontario Income Tax Rate Blended Income Tax Rate Section D: Detailed calculation of Ontario Capital Tax ONTARIO CAPITAL TAX (From Ontario CT23) PAID-UP CAPITAL Paid-up capital stock Retained earnings (if deficit, deduct) Capital and other surplus excluding appraisal surplus Loans and advances Bank loans Banklerss Bankers acceptances	+ = - = + +/- + + + +	270,169 698,617 0 698,617 13.12% 5.50% 18.62%	(14,861) (38,429) (38,429) (38,429) 7,229,320 1,814,454	285,030 737,046 0 737,046 13.12% 5.50% 18.62% 16,670,680 4,184,097 0 0 21,366,333 0	68,502 177,136 177,136 177,136	128,850 333,187 333,187 1,950,083 489,442	87,678 226,723 226,723 226,723 1,782,711 447,434	% of taxable income percentage of net assets percentage of net assets
Subtotal Less: Miscellaneous tax credits Total Income Tax APPLICABLE TAX RATES FROM ACTUAL TAX RETURNS Net Federal Income Tax Rate Net Ontario Income Tax Rate Blended Income Tax Rate Section D: Detailed calculation of Ontario Capital Tax ONTARIO CAPITAL TAX (From Ontario CT23) PAID-UP CAPITAL Paid-up capital stock Retained earnings (if deficit, deduct) Capital and other surplus excluding appraisal surplus Loans and advances Bank loans Bankers acceptances Bonds and debentures payable	+ = - = + +/- + + +	270,169 698,617 0 698,617 13.12% 5.50% 18.62%	(14,861) (38,429) (38,429) (38,429) 7,229,320 1,814,454	285,030 737,046 0 737,046 13.12% 5.50% 18.62% 16,670,680 4,184,097 0 0 0 0 3 21,366,333 0	68,502 177,136 177,136 177,136	128,850 333,187 333,187 1,950,083 489,442	87,678 226,723 226,723 226,723 1,782,711 447,434	% of taxable income percentage of net assets percentage of net assets
Subtotal Less: Miscellaneous tax credits Total Income Tax APPLICABLE TAX RATES FROM ACTUAL TAX RETURNS Net Federal Income Tax Rate Net Ontario Income Tax Rate Blended Income Tax Rate Section D: Detailed calculation of Ontario Capital Tax ONTARIO CAPITAL TAX (From Ontario CT23) PAID-UP CAPITAL Paid-up capital stock Retained earnings (if deficit, deduct) Capital and other surplus excluding appraisal surplus Loans and advances Bank loans Banklerss Bankers acceptances	+ = - = + + +/- + + + + + +	270,169 698,617 0 698,617 13.12% 5.50% 18.62% 23,900,000 5,998,551	(14,861) (38,429) (38,429) (38,429) 7,229,320 1,814,454	285,030 737,046 0 737,046 13.12% 5.50% 18.62% 16,670,680 4,184,097 0 0 21,366,333 0 0 0	68,502 177,136 177,136 177,136 12,937,886 3,247,221 16,582,118	128,850 333,187 333,187 1,950,083 489,442 2,499,366	87,678 226,723 226,723 1,782,711 447,434 2,284,849	% of taxable income percentage of net assets percentage of net assets
Subtotal Less: Miscellaneous tax credits Total Income Tax APPLICABLE TAX RATES FROM ACTUAL TAX RETURNS Net Federal Income Tax Rate Net Ontario Income Tax Rate Blended Income Tax Rate Section D: Detailed calculation of Ontario Capital Tax ONTARIO CAPITAL TAX (From Ontario CT23) PAID-UP CAPITAL Paid-up capital stock Retained earnings (if deficit, deduct) Capital and other surplus excluding appraisal surplus Loans and advances Bank loans Bankers acceptances Bonds and debentures payable Mortgages payable Lien notes payable Deferred credits	+ = - = + +/- + + + + + + + + +	270,169 698,617 0 698,617 13.12% 5.50% 18.62% 23,900,000 5,998,551	(14,861) (38,429) (38,429) (38,429) 7,229,320 1,814,454 9,265,612	285,030 737,046 0 737,046 13.12% 5.50% 18.62% 16,670,680 4,184,097 0 0 21,366,333 0 0 0 0 0 1,480,998	68,502 177,136 177,136 12,937,886 3,247,221 16,582,118	128,850 333,187 333,187 333,187 1,950,083 489,442 2,499,366	87,678 226,723 226,723 226,723 1,782,711 447,434 2,284,849	% of taxable income percentage of net assets percentage of net assets percentage of net assets
Subtotal Less: Miscellaneous tax credits Total Income Tax APPLICABLE TAX RATES FROM ACTUAL TAX RETURNS Net Federal Income Tax Rate Net Ontario Income Tax Rate Section D: Detailed calculation of Ontario Capital Tax ONTARIO CAPITAL TAX (From Ontario CT23) PAID-UP CAPITAL Paid-up capital stock Retained earnings (if deficit, deduct) Capital and other surplus excluding appraisal surplus Loans and advances Bank loans Bankers acceptances Bonds and debentures payable Mortgages payable Lien notes payable Deferred credits Contingent, investment, inventory and similar reserves	+ = = = = + +/- + + + + + + + + + +	270,169 698,617 0 698,617 13.12% 5.50% 18.62% 23,900,000 5,998,551	(14,861) (38,429) (38,429) (38,429) 7,229,320 1,814,454	285,030 737,046 0 737,046 13.12% 5.50% 18.62% 16,670,680 4,184,097 0 0 21,366,333 0 0 0 0 1,484,097	68,502 177,136 177,136 177,136 12,937,886 3,247,221 16,582,118	128,850 333,187 333,187 1,950,083 489,442 2,499,366	87,678 226,723 226,723 1,782,711 447,434 2,284,849	% of taxable income percentage of net assets percentage of net assets percentage of net assets
Subtotal Less: Miscellaneous tax credits Total Income Tax APPLICABLE TAX RATES FROM ACTUAL TAX RETURNS Net Federal Income Tax Rate Net Ontario Income Tax Rate Blended Income Tax Rate Section D: Detailed calculation of Ontario Capital Tax ONTARIO CAPITAL TAX (From Ontario CT23) PAID-UP CAPITAL Paid-up capital stock Retained earnings (if deficit, deduct) Capital and other surplus excluding appraisal surplus Loans and advances Bank loans Bankers acceptances Bonds and debentures payable Mortgages payable Lien notes payable Deferred credits	+ = - = + +/- + + + + + + + + +	270,169 698,617 0 698,617 13.12% 5.50% 18.62% 23,900,000 5,998,551	(14,861) (38,429) (38,429) (38,429) 7,229,320 1,814,454 9,265,612	285,030 737,046 0 737,046 13.12% 5.50% 18.62% 16,670,680 4,184,097 0 0 21,366,333 0 0 0 0 0 1,480,998	68,502 177,136 177,136 12,937,886 3,247,221 16,582,118	128,850 333,187 333,187 333,187 1,950,083 489,442 2,499,366	87,678 226,723 226,723 226,723 1,782,711 447,434 2,284,849	% of taxable income percentage of net assets percentage of net assets percentage of net assets
Subtotal Less: Miscellaneous tax credits Total Income Tax APPLICABLE TAX RATES FROM ACTUAL TAX RETURNS Net Federal Income Tax Rate Net Ontario Income Tax Rate Must agree with tax status) Must agree	+ = - = + +/- + + + + + + + + + + + + + + + + +	270,169 698,617 0 698,617 13.12% 5.50% 18.62% 23,900,000 5,998,551	(14,861) (38,429) (38,429) (38,429) 7,229,320 1,814,454 9,265,612	285,030 737,046 0 737,046 13.12% 5.50% 18.62% 16,670,680 4,184,097 0 0 21,366,333 0 0 0 0 1,484,097	68,502 177,136 177,136 12,937,886 3,247,221 16,582,118	128,850 333,187 333,187 333,187 1,950,083 489,442 2,499,366	87,678 226,723 226,723 226,723 1,782,711 447,434 2,284,849	% of taxable income percentage of net assets percentage of net assets percentage of net assets
Subtotal Less: Miscellaneous tax credits Total Income Tax APPLICABLE TAX RATES FROM ACTUAL TAX RETURNS Net Federal Income Tax Rate Net Ontario Income Tax Rate Section D: Detailed calculation of Ontario Capital Tax ONTARIO CAPITAL TAX (From Ontario CT23) PAID-UP CAPITAL Paid-up capital stock Retained earnings (if deficit, deduct) Capital and other surplus excluding appraisal surplus Loans and advances Bank loans Bankers acceptances Bonds and debentures payable Mortgages payable Lien notes payable Lien notes payable Deferred credits Contingent, investment, inventory and similar reserves Other reserves not allowed as deductions Share of partnership(s), joint venture(s) paid-up capital Sub-total Sub-total	+ + + + + + + + + + + + + + + + + + + +	270,169 698,617 0 698,617 13.12% 5.50% 18.62% 23,900,000 5,998,551 30,631,945	(14,861) (38,429) (38,429) (38,429) 7,229,320 1,814,454 9,265,612 642,242 635,152	285,030 737,046 0 737,046 13.12% 5.50% 18.62% 16,670,680 4,184,097 0 0 0 0 0 0 1,480,998 1,464,648	68,502 177,136 177,136 12,937,886 3,247,221 16,582,118 1,149,382 1,136,693	128,850 333,187 333,187 333,187 1,950,083 489,442 2,499,366	87,678 226,723 226,723 1,782,711 447,434 2,284,849 158,373 156,625	% of taxable income percentage of net assets percentage of net assets percentage of net assets percentage of net assets
Subtotal Less: Miscellaneous tax credits Total Income Tax APPLICABLE TAX RATES FROM ACTUAL TAX RETURNS Net Federal Income Tax Rate Net Ontario Income Tax Rate Section D: Detailed calculation of Ontario Capital Tax ONTARIO CAPITAL TAX (From Ontario CT23) PAID-UP CAPITAL Paid-up capital stock Retained earnings (if deficit, deduct) Capital and other surplus excluding appraisal surplus Loans and advances Bank loans Bankers acceptances Bonds and debentures payable Mortgages payable Lien notes payable Deferred credits Contingent, investment, inventory and similar reserves Other reserves not allowed as deductions Share of partnership(s), joint venture(s) paid-up capital Subt-otal Subtract: Amounts deducted for income tax purposes in excess of amounts	+ +	270,169 698,617 0 698,617 13.12% 5.50% 18.62% 23,900,000 5,998,551 30,631,945 2,123,240 2,099,800	(14,861) (38,429) (38,429) (38,429) 7,229,320 1,814,454 9,265,612 642,242 635,152	285,030 737,046 0 737,046 13.12% 5.50% 18.62% 16,670,680 4,184,097 0 0 21,366,333 0 0 0 1,480,998 1,464,648 0 0 45,166,757	68,502 177,136 177,136 177,136 12,937,886 3,247,221 16,582,118 1,149,382 1,136,693 35,053,301	128,850 333,187 333,187 1,950,083 489,442 2,499,366 173,242 171,330 5,283,463	87,678 226,723 226,723 1,782,711 447,434 2,284,849 158,373 156,625	% of taxable income percentage of net assets percentage of net assets percentage of net assets
Subtotal Less: Miscellaneous tax credits Total Income Tax APPLICABLE TAX RATES FROM ACTUAL TAX RETURNS Net Federal Income Tax Rate Net Ontario Income Tax Rate Section D: Detailed calculation of Ontario Capital Tax ONTARIO CAPITAL TAX (From Ontario CT23) PAID-UP CAPITAL Paid-up capital stock Retained earnings (if deficit, deduct) Capital and other surplus excluding appraisal surplus Loans and advances Bank loans Bankers acceptances Bonds and debentures payable Mortgages payable Lien notes payable Lien notes payable Deferred credits Contingent, investment, inventory and similar reserves Other reserves not allowed as deductions Share of partnership(s), joint venture(s) paid-up capital Sub-total Sub-total	+ + + + + + + + + + + + + + + + + + + +	270,169 698,617 0 698,617 13.12% 5.50% 18.62% 23,900,000 5,998,551 30,631,945	(14,861) (38,429) (38,429) (38,429) 7,229,320 1,814,454 9,265,612 642,242 635,152	285,030 737,046 0 737,046 13.12% 5.50% 18.62% 16,670,680 4,184,097 0 0 0 0 0 0 1,480,998 1,464,648	68,502 177,136 177,136 12,937,886 3,247,221 16,582,118 1,149,382 1,136,693	128,850 333,187 333,187 333,187 1,950,083 489,442 2,499,366	87,678 226,723 226,723 1,782,711 447,434 2,284,849 158,373 156,625	% of taxable income percentage of net assets percentage of net assets percentage of net assets percentage of net assets
Subtotal Less: Miscellaneous tax credits Total Income Tax APPLICABLE TAX RATES FROM ACTUAL TAX RETURNS Net Federal Income Tax Rate Net Ontario Income Tax Rate Section D: Detailed calculation of Ontario Capital Tax ONTARIO CAPITAL TAX (From Ontario CT23) PAID-UP CAPITAL Paid-up capital stock Retained earnings (if deficit, deduct) Capital and other surplus excluding appraisal surplus Loans and advances Bank loans Bankers acceptances Bonds and debentures payable Mortgages payable Lien notes payable Deferred credits Contingent, investment, inventory and similar reserves Other reserves not allowed as deductions Share of partnership(s), joint venture(s) paid-up capital Sub-total Sub-total Subract: Amounts deducted for income tax purposes in excess of amounts booked	+ + + + + + + + + + + + + + + + + + + +	270,169 698,617 0 698,617 13.12% 5.50% 18.62% 23,900,000 5,998,551 30,631,945 2,123,240 2,099,800	(14,861) (38,429) (38,429) (38,429) 7,229,320 1,814,454 9,265,612 642,242 635,152	285,030 737,046 0 737,046 13.12% 5.50% 18.62% 16,670,680 4,184,097 0 0 21,366,333 0 0 0 1,480,998 1,464,648 0 0 45,166,757	68,502 177,136 177,136 177,136 12,937,886 3,247,221 16,582,118 1,149,382 1,136,693 35,053,301	128,850 333,187 333,187 1,950,083 489,442 2,499,366 173,242 171,330 5,283,463	87,678 226,723 226,723 1,782,711 447,434 2,284,849 158,373 156,625	% of taxable income percentage of net assets percentage of net assets percentage of net assets percentage of net assets
Subtotal Less: Miscellaneous tax credits Total Income Tax APPLICABLE TAX RATES FROM ACTUAL TAX RETURNS Net Federal Income Tax Rate Net Ontario Income Tax Rate Met Ontario Income Tax Rate Blended Income Tax Rate Section D: Detailed calculation of Ontario Capital Tax ONTARIO CAPITAL TAX (From Ontario CT23) PAID-UP CAPITAL Paid-up capital stock Retained earnings (if deficit, deduct) Capital and other surplus excluding appraisal surplus Loans and advances Bank loans Bankers acceptances Bonds and debentures payable Mortgages payable Lien notes payable Lien notes payable Deferred credits Contingent, investment, inventory and similar reserves Other reserves not allowed as deductions Share of partnership(s), joint venture(s) paid-up capital Sub-total Sub-total Sub-total Sub-total Fax Rate (Must agree with tax returns) (Must agree with tax status) (Must agree with tax status) (Must agree with tax status) aprae with tax status) and supre with tax status) aprae aprae with tax status) aprae aprae aprae apr	+ + + + + + + + + + + + + + + + + + + +	270,169 698,617 0 698,617 13.12% 5.50% 18.62% 23,900,000 5,998,551 30,631,945 2,123,240 2,099,800	(14,861) (38,429) (38,429) (38,429) 7,229,320 1,814,454 9,265,612 642,242 635,152	285,030 737,046 0 737,046 13.12% 5.50% 18.62% 16,670,680 4,184,097 0 0 0 0 0 1,480,998 1,464,648 0 0 45,166,757	68,502 177,136 177,136 177,136 12,937,886 3,247,221 16,582,118 1,149,382 1,136,693 35,053,301	128,850 333,187 333,187 1,950,083 489,442 2,499,366 173,242 171,330 5,283,463	87,678 226,723 226,723 1,782,711 447,434 2,284,849 158,373 156,625	% of taxable income percentage of net assets percentage of net assets percentage of net assets percentage of net assets
Subtotal Less: Miscellaneous tax credits Total Income Tax APPLICABLE TAX RATES FROM ACTUAL TAX RETURNS Net Federal Income Tax Rate Net Ontario Income Tax Rate Section D: Detailed calculation of Ontario Capital Tax ONTARIO CAPITAL TAX (From Ontario CT23) PAID-UP CAPITAL Paid-up capital stock Retained earnings (if deficit, deduct) Capital and other surplus excluding appraisal surplus Loans and advances Bank loans Bankers acceptances Bonds and debentures payable Mortgages payable Lien notes payable Deferred credits Contingent, investment, inventory and similar reserves Other reserves not allowed as deductions Share of partnership(s), joint venture(s) paid-up capital Sub-total Subtract: Amounts deducted for income tax purposes in excess of amounts booked Deductible R&D expenditures and ONTTI costs deferred for income tax	+ + + + + + + + + + + + + + + + + + + +	270,169 698,617 0 698,617 13.12% 5.50% 18.62% 23,900,000 5,998,551 30,631,945 2,123,240 2,099,800 64,753,536	(14,861) (38,429) (38,429) (38,429) 7,229,320 1,814,454 9,265,612 642,242 635,152 19,586,779	285,030 737,046 0 737,046 13.12% 5.50% 18.62% 16,670,680 4,184,097 0 0 21,366,333 0 0 0 1,480,998 1,464,648 0 0 45,166,757	68,502 177,136 177,136 177,136 12,937,886 3,247,221 16,582,118 1,149,382 1,136,693 35,053,301	128,850 333,187 333,187 1,950,083 489,442 2,499,366 173,242 171,330 5,283,463	87,678 226,723 226,723 1,782,711 447,434 2,284,849 158,373 156,625 4,829,992	% of taxable income percentage of net assets percentage of net assets percentage of net assets percentage of net assets
Subtotal Less: Miscellaneous tax credits Total Income Tax APPLICABLE TAX RATES FROM ACTUAL TAX RETURNS Net Federal Income Tax Rate Net Ontario Income Tax Rate (Must agree with tax status) Net Ontario Income Tax Rate Blended Income Tax Rate (Must agree with tax status) Must agree with tax status) Blended Income Tax Rate Section D: Detailed calculation of Ontario Capital Tax ONTARIO CAPITAL TAX (From Ontario CT23) PAID-UP CAPITAL Paid-up capital stock Retained earnings (if deficit, deduct) Capital and other surplus excluding appraisal surplus Loans and advances Bank loans Bankers acceptances Bonds and debentures payable Mortgages payable Lien notes payable Deferred credits Contingent, investment, inventory and similar reserves Other reserves not allowed as deductions Share of partnership(s), joint venture(s) paid-up capital Sub-total Sub-total Subtract: Amounts deducted for income tax purposes in excess of amounts booked Deductible R&D expenditures and ONTII costs deferred for income tax Total (Net) Paid-up Capital	+ + + + + + + + + + + + + + + + + + + +	270,169 698,617 0 698,617 13.12% 5.50% 18.62% 23,900,000 5,998,551 30,631,945 2,123,240 2,099,800 64,753,536	(14,861) (38,429) (38,429) (38,429) 7,229,320 1,814,454 9,265,612 642,242 635,152 19,586,779	285,030 737,046 0 737,046 13.12% 5.50% 18.62% 16,670,680 4,184,097 0 0 21,366,333 0 0 0 1,484,098 1,464,648 0 4,5166,757 4,971,349	68,502 177,136 177,136 177,136 12,937,886 3,247,221 16,582,118 1,149,382 1,136,693 35,053,301	128,850 333,187 333,187 1,950,083 489,442 2,499,366 173,242 171,330 5,283,463	87,678 226,723 226,723 1,782,711 447,434 2,284,849 158,373 156,625 4,829,992	% of taxable income percentage of net assets percentage of net assets percentage of net assets percentage of net assets
Subtotal Less: Miscellaneous tax credits Total Income Tax APPLICABLE TAX RATES FROM ACTUAL TAX RETURNS Net Federal Income Tax Rate Net Ontario Income Tax Rate Met Ontario Income Tax Rate Blended Income Tax Rate Section D: Detailed calculation of Ontario Capital Tax ONTARIO CAPITAL TAX (From Ontario CT23) PAID-UP CAPITAL Paid-up capital stock Retained earnings (if deficit, deduct) Capital and other surplus excluding appraisal surplus Loans and advances Bank Ioans Bankers acceptances Bonds and debentures payable Mortgages payable Lien notes payable Lien notes payable Deferred credits Contingent, investment, inventory and similar reserves Other reserves not allowed as deductions Share of partnership(s), joint venture(s) paid-up capital Sub-total Sub-total Sub-total Sub-total Sub-total Deductible R&D expenditures and ONTTI costs deferred for income tax Total (Net) Paid-up Capital	+ + + + + + + + + + + + + + + + + + + +	270,169 698,617 0 698,617 13.12% 5.50% 18.62% 23,900,000 5,998,551 30,631,945 2,123,240 2,099,800 64,753,536	(14,861) (38,429) (38,429) (38,429) 7,229,320 1,814,454 9,265,612 642,242 635,152 19,586,779	285,030 737,046 0 737,046 13.12% 5.50% 18.62% 16,670,680 4,184,097 0 0 21,366,333 0 0 0 1,480,998 1,464,648 0 0 45,166,757	68,502 177,136 177,136 177,136 12,937,886 3,247,221 16,582,118 1,149,382 1,136,693 35,053,301	128,850 333,187 333,187 1,950,083 489,442 2,499,366 173,242 171,330 5,283,463	87,678 226,723 226,723 1,782,711 447,434 2,284,849 158,373 156,625 4,829,992	% of taxable income percentage of net assets percentage of net assets percentage of net assets percentage of net assets
Subtotal Less: Miscellaneous tax credits Total Income Tax APPLICABLE TAX RATES FROM ACTUAL TAX RETURNS Net Federal Income Tax Rate Net Ontario Income Tax Rate Net Ontario Income Tax Rate Section D: Detailed calculation of Ontario Capital Tax ONTARIO CAPITAL TAX (From Ontario CT23) PAID-UP CAPITAL Paid-up capital stock Retained earnings (if deficit, deduct) Capital and other surplus excluding appraisal surplus Loans and advances Bank loans Bankers acceptances Bonds and debentures payable Mortgages payable Lien notes payable Lien notes payable Deferred credits Contingent, investment, inventory and similar reserves Other reserves not allowed as deductions Share of partnership(s), joint venture(s) paid-up capital Sub-total	+ + + + + + + + + + + + + + + + + + + +	270,169 698,617 0 698,617 13.12% 5.50% 18.62% 23,900,000 5,998,551 30,631,945 2,123,240 2,099,800 64,753,536	(14,861) (38,429) (38,429) (38,429) 7,229,320 1,814,454 9,265,612 642,242 635,152 19,586,779	285,030 737,046 0 737,046 13.12% 5.50% 18.62% 16,670,680 4,184,097 0 0 0 21,366,333 0 0 0 0 4,144,097 0 4,144,097 0 4,144,097 0 0 4,144,097 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	68,502 177,136 177,136 177,136 12,937,886 3,247,221 16,582,118 1,149,382 1,136,693 35,053,301	128,850 333,187 333,187 1,950,083 489,442 2,499,366 173,242 171,330 5,283,463	87,678 226,723 226,723 1,782,711 447,434 2,284,849 158,373 156,625 4,829,992	% of taxable income percentage of net assets percentage of net assets percentage of net assets percentage of net assets
Subtotal Less: Miscellaneous tax credits Total Income Tax APPLICABLE TAX RATES FROM ACTUAL TAX RETURNS Net Federal Income Tax Rate Net Ontario Income Tax Rate Net Ontario Income Tax Rate Net Ontario Income Tax Rate Net Ontario Income Tax Rate Net Ontario D: Detailed calculation of Ontario Capital Tax ONTARIO CAPITAL TAX (From Ontario CT23) PAID-UP CAPITAL Paid-up capital stock Retained earnings (if deficit, deduct) Capital and other surplus excluding appraisal surplus Loans and advances Bank loans Bankers acceptances Bonds and debentures payable Mortgages payable Lien notes payable Lien notes payable Deferred credits Contingent, investment, inventory and similar reserves Other reserves not allowed as deductions Share of partnership(s), joint venture(s) paid-up capital Sub-total Sub-total Sub-total Sub-total Sub-total Sub-total Sub-total ELIGIBLE INVESTMENTS Bonds, lien notes, interest coupons Mortgages due from other corporations Shares in other corporations Shares in other corporations Loans and advances to unrelated corporations	+ = - = + +/- + + + + + + + + + + + + + + + + +	270,169 698,617 0 698,617 13.12% 5.50% 18.62% 23,900,000 5,998,551 30,631,945 2,123,240 2,099,800 64,753,536	(14,861) (38,429) (38,429) (38,429) 7,229,320 1,814,454 9,265,612 642,242 635,152 19,586,779	285,030 737,046 0 737,046 13.12% 5.50% 18.62% 18.62% 18.62% 0 0,00 0 0 0 1,480,998 0 0 0 0 0 4,140,97 0 0 0 0 4,140,97 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	68,502 177,136 177,136 177,136 12,937,886 3,247,221 16,582,118 1,149,382 1,136,693 35,053,301	128,850 333,187 333,187 1,950,083 489,442 2,499,366 173,242 171,330 5,283,463	87,678 226,723 226,723 1,782,711 447,434 2,284,849 158,373 156,625 4,829,992	% of taxable income percentage of net assets percentage of net assets percentage of net assets percentage of net assets
Subtotal Less: Miscellaneous tax credits Total Income Tax APPLICABLE TAX RATES FROM ACTUAL TAX RETURNS Net Federal Income Tax Rate Net Ontario Income Tax Rate (Must agree with tax status) Net Ontario Income Tax Rate Blended Income Tax Rate Section D: Detailed calculation of Ontario Capital Tax ONTARIO CAPITAL TAX (From Ontario CT23) PAID-UP CAPITAL Paid-up capital stock Retained earnings (if deficit, deduct) Capital and other surplus excluding appraisal surplus Loans and advances Bank loans Bankers acceptances Bonds and debentures payable Mortgages payable Lien notes payable Deferred credits Contingent, investment, inventory and similar reserves Other reserves not allowed as deductions Share of partnership(s), joint venture(s) paid-up capital Sub-total Subt-total Subtract: Amounts deducted for income tax purposes in excess of amounts booked Deductible R&D expenditures and ONTTI costs deferred for income tax Total (Net) Paid-up Capital ELIGIBLE INVESTMENTS Bonds, lien notes, interest coupons Mortgages due from other corporations Shares in other corporations Loans and advances to unrelated corporations Eligible loans and advances to related corporations	+ + + + + + + + + + + + + + + + + + + +	270,169 698,617 0 698,617 13.12% 5.50% 18.62% 23,900,000 5,998,551 30,631,945 2,123,240 2,099,800 64,753,536	(14,861) (38,429) (38,429) (38,429) 7,229,320 1,814,454 9,265,612 642,242 635,152 19,586,779	285,030 737,046 0 737,046 13.12% 5.50% 18.62% 16,670,680 4,184,097 0 0 21,366,333 0 0 0 1,480,998 1,464,648 0 45,166,757 4,971,349 40,195,408	68,502 177,136 177,136 177,136 12,937,886 3,247,221 16,582,118 1,149,382 1,136,693 35,053,301	128,850 333,187 333,187 1,950,083 489,442 2,499,366 173,242 171,330 5,283,463	87,678 226,723 226,723 1,782,711 447,434 2,284,849 158,373 156,625 4,829,992	% of taxable income percentage of net assets percentage of net assets percentage of net assets percentage of net assets
Subtotal Less: Miscellaneous tax credits Total Income Tax APPLICABLE TAX RATES FROM ACTUAL TAX RETURNS Net Federal Income Tax Rate Net Ontario Income Tax Rate Net Ontario Income Tax Rate Net Ontario Income Tax Rate Net Ontario Income Tax Rate Net Ontario D: Detailed calculation of Ontario Capital Tax ONTARIO CAPITAL TAX (From Ontario CT23) PAID-UP CAPITAL Paid-up capital stock Retained earnings (if deficit, deduct) Capital and other surplus excluding appraisal surplus Loans and advances Bank loans Bankers acceptances Bonds and debentures payable Mortgages payable Lien notes payable Lien notes payable Deferred credits Contingent, investment, inventory and similar reserves Other reserves not allowed as deductions Share of partnership(s), joint venture(s) paid-up capital Sub-total Sub-total Sub-total Sub-total Sub-total Sub-total Sub-total ELIGIBLE INVESTMENTS Bonds, lien notes, interest coupons Mortgages due from other corporations Shares in other corporations Shares in other corporations Loans and advances to unrelated corporations	+ = - = + +/- + + + + + + + + + + + + + + + + +	270,169 698,617 0 698,617 13.12% 5.50% 18.62% 23,900,000 5,998,551 30,631,945 2,123,240 2,099,800 64,753,536	(14,861) (38,429) (38,429) (38,429) 7,229,320 1,814,454 9,265,612 642,242 635,152 19,586,779	285,030 737,046 0 737,046 13.12% 5.50% 18.62% 18.62% 18.62% 0 0,00 0 0 0 1,480,998 0 0 0 0 0 4,140,97 0 0 0 0 4,140,97 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	68,502 177,136 177,136 177,136 12,937,886 3,247,221 16,582,118 1,149,382 1,136,693 35,053,301	128,850 333,187 333,187 1,950,083 489,442 2,499,366 173,242 171,330 5,283,463	87,678 226,723 226,723 1,782,711 447,434 2,284,849 158,373 156,625 4,829,992	% of taxable income percentage of net assets percentage of net assets percentage of net assets percentage of net assets

Total assets per balance sheet	+	78,750,000	23,820,458	54,929,542	42,630,065	6,425,483	5,873,994	percentage of net assets
Mortgages or other liabilities deducted from assets	+	, , , ,	, , , , ,	0	, , , , , , , , , , , , , , , , , , , ,			,
Share of partnership(s)/joint venture(s) total assets Subtract: Investment in partnership(s)/joint venture(s)	+			0				
Subtract: investment in partnersinp(s)/Joint venture(s)	-			U				
Total assets as adjusted	=	78,750,000	23,820,458	54,929,542	42,630,065	6,425,483	5,873,994	
Add: (if deducted from assets)								
Contingent, investment, inventory and similar reserves	+			0				
Other reserves not allowed as deductions	+			0				
Subtract: Amounts deducted for income tax purposes in excess of amounts	ŀ			0				percentage of net assets
booked	-	7,127,198	2,155,849	4,971,349	3,858,196	581,533	531,621	P
Deductible R&D expenditures and ONTTI costs deferred	-			0				
for income tax Subtract: Appraisal surplus if booked	-			0				
Add or subtract: Other adjustments	+/-			0				
Total Assets	_ Γ	71,622,802	24 664 600	40.050.403	20 774 000	5,843,950	5,342,374	
Total Assets	- L	71,022,802	21,664,609	49,958,193	38,771,869	5,645,950	3,342,374	
	г					-		
Investment Allowance	L	0	0	0	0	0	0	
Taxable Capital								
Net paid-up capital		F7 C2C 220	47 420 020	40 405 400	24 405 405	4 704 024	4 200 272	
Subtract: Investment Allowance	+	57,626,338 0	17,430,930 0	40,195,408 0	31,195,105	4,701,931 0	4,298,372	
	<u> </u>		-1	-		-	_	
Taxable Capital	=	57,626,338	17,430,930	40,195,408	31,195,105	4,701,931	4,298,372	
Capital Tax Calculation								
Deduction from taxable capital up to maximum of \$7,5000,000		1,129,206	341,564	787,642	611,278	92,136	84,228	percentage of net assets
(Input in tab Tax Rates) Net Taxable Capital	ſ	EC 407 400	17,000,300	20 407 700	20 502 023	4 500 705	4 24 4 4 4	
ivet i azaule Capital	L	56,497,132	17,089,366	39,407,766	30,583,827	4,609,795	4,214,144	
Rate		0.3000%	0.3000%	0.3000%	0.3000%	0.3000%	0.3000%	
Days in taxation year	Г	365	365	365	365	365	365	
Divide days by 365	-	1.00	1.00	1.00	1.00	1.00	1.00	
00 2.17 / 1.1.0	-							
Ontario Capital Tax (as calculated)	L	169,491	51,268	118,223	91,751	13,829	12,642	
Ontario Capital Tax (Must agree with CT23 return)		169,491	51,268	118,223	91,751	13,829	12,642	percentage of net assets
Section E: Detailed calculation of Large Corporations Tax								
Section E. Detailed Calculation of Large Corporations Tax								
LARGE CORPORATIONS TAX								
(From Federal Schedule 33)								
CAPITAL ADD:								
ADD: Reserves that have not been deducted in computing income for	. [1,277,394	2,945,646	2,286,076	344,572	314,998	percentage of net assets
ADD: Reserves that have not been deducted in computing income for the year under Part I	+	4,223,040						
ADD: Reserves that have not been deducted in computing income for the year under Part I Capital stock	+	23,900,000	7,229,320	16,670,680	12,937,886	1,950,083	1,782,711	percentage of net assets
ADD: Reserves that have not been deducted in computing income for the year under Part I								
ADD: Reserves that have not been deducted in computing income for the year under Part I Capital stock Retained earnings Contributed surplus Any other surpluses	+ + + + +	23,900,000	7,229,320	16,670,680 4,184,097 0	12,937,886	1,950,083	1,782,711	percentage of net assets
ADD: Reserves that have not been deducted in computing income for the year under Part I Capital stock Retained earnings Contributed surplus Any other surpluses Deferred unrealized foreign exchange gains	+ + + + + +	23,900,000 5,998,551	7,229,320 1,814,454	16,670,680 4,184,097 0 0	12,937,886 3,247,221	1,950,083 489,442	1,782,711 447,434	percentage of net assets percentage of net assets
ADD: Reserves that have not been deducted in computing income for the year under Part I Capital stock Retained earnings Contributed surplus Any other surpluses	+ + + + + + +	23,900,000	7,229,320	16,670,680 4,184,097 0 0 0 440,793	12,937,886	1,950,083	1,782,711	percentage of net assets
ADD: Reserves that have not been deducted in computing income for the year under Part I Capital stock Retained earnings Contributed surplus Any other surpluses Deferred unrealized foreign exchange gains All loans and advances to the corporation All indebtedness- bonds, debentures, notes, mortgages, bankers acceptances, or similar obligations	+ + + + + + +	23,900,000 5,998,551	7,229,320 1,814,454	16,670,680 4,184,097 0 0 440,793 20,925,540	12,937,886 3,247,221	1,950,083 489,442	1,782,711 447,434	percentage of net assets percentage of net assets percentage of net assets
ADD: Reserves that have not been deducted in computing income for the year under Part I Capital stock Retained earnings Contributed surpluse Any other surpluses Deferred unrealized foreign exchange gains All loans and advances to the corporation All indebtedness- bonds, debentures, notes, mortgages, bankers acceptances, or similar obligations Any dividends declared but not paid	+ + + + + + +	23,900,000 5,998,551 631,945	7,229,320 1,814,454 191,152	16,670,680 4,184,097 0 0 0 440,793 20,925,540 0	12,937,886 3,247,221 342,093	1,950,083 489,442 51,563	1,782,711 447,434 47,137	percentage of net assets percentage of net assets percentage of net assets
ADD: Reserves that have not been deducted in computing income for the year under Part I Capital stock Retained earnings Contributed surplus Any other surpluses Deferred unrealized foreign exchange gains All loans and advances to the corporation All indebtedness- bonds, debentures, notes, mortgages, bankers acceptances, or similar obligations Any dividends declared but not paid All other indebtedness outstanding for more than 365 days	+ + + + + + + + + + + + + + + + + + + +	23,900,000 5,998,551 631,945 30,000,000	7,229,320 1,814,454 191,152 9,074,460	16,670,680 4,184,097 0 0 0 440,793 20,925,540 0	12,937,886 3,247,221 342,093 16,240,025	1,950,083 489,442 51,563 2,447,803	1,782,711 447,434 47,137 2,237,712	percentage of net assets percentage of net assets percentage of net assets
ADD: Reserves that have not been deducted in computing income for the year under Part I Capital stock Retained earnings Contributed surpluse Any other surpluses Deferred unrealized foreign exchange gains All loans and advances to the corporation All indebtedness- bonds, debentures, notes, mortgages, bankers acceptances, or similar obligations Any dividends declared but not paid	+ + + + + + + + + +	23,900,000 5,998,551 631,945	7,229,320 1,814,454 191,152	16,670,680 4,184,097 0 0 0 440,793 20,925,540 0	12,937,886 3,247,221 342,093	1,950,083 489,442 51,563	1,782,711 447,434 47,137	percentage of net assets percentage of net assets percentage of net assets
ADD: Reserves that have not been deducted in computing income for the year under Part I Capital stock Retained earnings Contributed surplus Any other surpluses Deferred unrealized foreign exchange gains All loans and advances to the corporation All indebtedness- bonds, debentures, notes, mortgages, bankers acceptances, or similar obligations Any dividends declared but not paid All other indebtedness outstanding for more than 365 days	+ + + + + + + + + + + + + + + + + + + +	23,900,000 5,998,551 631,945 30,000,000	7,229,320 1,814,454 191,152 9,074,460	16,670,680 4,184,097 0 0 0 440,793 20,925,540 0	12,937,886 3,247,221 342,093 16,240,025	1,950,083 489,442 51,563 2,447,803	1,782,711 447,434 47,137 2,237,712	percentage of net assets percentage of net assets percentage of net assets
ADD: Reserves that have not been deducted in computing income for the year under Part I Capital stock Retained earnings Contributed surplus Any other surpluses Deferred unrealized foreign exchange gains All loans and advances to the corporation All indebtedness- bonds, debentures, notes, mortgages, bankers acceptances, or similar obligations Any dividends declared but not paid All other indebtedness outstanding for more than 365 days Subtotal DEDUCT: Deferred tax debit balance	+ + + + + + + + + + + + + + + + + + + +	23,900,000 5,998,551 631,945 30,000,000	7,229,320 1,814,454 191,152 9,074,460	16,670,680 4,184,097 0 0 0 440,793 20,925,540 0 0 45,166,757	12,937,886 3,247,221 342,093 16,240,025	1,950,083 489,442 51,563 2,447,803	1,782,711 447,434 47,137 2,237,712	percentage of net assets percentage of net assets percentage of net assets
ADD: Reserves that have not been deducted in computing income for the year under Part I Capital stock Retained earnings Contributed surplus Any other surpluses Deferred unrealized foreign exchange gains All loans and advances to the corporation All indebtedness- bonds, debentures, notes, mortgages, bankers acceptances, or similar obligations Any dividends declared but not paid All other indebtedness outstanding for more than 365 days Subtotal DEDUCT: Deferred tax debit balance Any deficit deducted in computing shareholders' equity	+ + + + + + + + +	23,900,000 5,998,551 631,945 30,000,000	7,229,320 1,814,454 191,152 9,074,460	16,670,680 4,184,097 0 0 0 440,793 20,925,540 0 45,166,757	12,937,886 3,247,221 342,093 16,240,025	1,950,083 489,442 51,563 2,447,803	1,782,711 447,434 47,137 2,237,712	percentage of net assets percentage of net assets percentage of net assets
ADD: Reserves that have not been deducted in computing income for the year under Part I Capital stock Retained earnings Contributed surplus Any other surpluses Deferred unrealized foreign exchange gains All loans and advances to the corporation All indebtedness- bonds, debentures, notes, mortgages, bankers acceptances, or similar obligations Any dividends declared but not paid All other indebtedness outstanding for more than 365 days Subtotal DEDUCT: Deferred tax debit balance	+ + + + + + + + + + + + + + + + + + + +	23,900,000 5,998,551 631,945 30,000,000	7,229,320 1,814,454 191,152 9,074,460	16,670,680 4,184,097 0 0 0 440,793 20,925,540 0 0 45,166,757	12,937,886 3,247,221 342,093 16,240,025	1,950,083 489,442 51,563 2,447,803	1,782,711 447,434 47,137 2,237,712	percentage of net assets percentage of net assets percentage of net assets
ADD: Reserves that have not been deducted in computing income for the year under Part I Capital stock Retained earnings Contributed surplus Any other surpluses Deferred unrealized foreign exchange gains All loans and advances to the corporation All indebtedness-bonds, debentures, notes, mortgages, bankers acceptances, or similar obligations Any dividends declared but not paid All other indebtedness outstanding for more than 365 days Subtotal DEDUCT: Deferred tax debit balance Any deficit deducted in computing shareholders' equity Any patronage dividends 135(1) deducted in computing income	+ + + + + + + + +	23,900,000 5,998,551 631,945 30,000,000	7,229,320 1,814,454 191,152 9,074,460	16,670,680 4,184,097 0 0 0 440,793 20,925,540 0 45,166,757	12,937,886 3,247,221 342,093 16,240,025	1,950,083 489,442 51,563 2,447,803	1,782,711 447,434 47,137 2,237,712	percentage of net assets percentage of net assets percentage of net assets
ADD: Reserves that have not been deducted in computing income for the year under Part I Capital stock Retained earnings Contributed surplus Any other surpluses Deferred unrealized foreign exchange gains All loans and advances to the corporation All indebtedness-bonds, debentures, notes, mortgages, bankers acceptances, or similar obligations Any dividends declared but not paid All other indebtedness outstanding for more than 365 days Subtotal DEDUCT: Deferred tax debit balance Any deficit deducted in computing shareholders' equity Any patronage dividends 135(1) deducted in computing income under Part I included in amounts above Deferred unrealized foreign exchange losses	+ + + + + + + + +	23,900,000 5,998,551 631,945 30,000,000	7,229,320 1,814,454 191,152 9,074,460 19,586,779	16,670,680 4,184,097 0 0 0 440,793 20,925,540 0 0 45,166,757	12,937,886 3,247,221 342,093 16,240,025	1,950,083 489,442 51,563 2,447,803	1,782,711 447,434 47,137 2,237,712	percentage of net assets percentage of net assets percentage of net assets
ADD: Reserves that have not been deducted in computing income for the year under Part I Capital stock Retained earnings Contributed surplus Any other surpluses Deferred unrealized foreign exchange gains All loans and advances to the corporation All indebtedness- bonds, debentures, notes, mortgages, bankers acceptances, or similar obligations Any dividends declared but not paid All other indebtedness outstanding for more than 365 days Subtotal DEDUCT: Deferred tax debit balance Any deficit deducted in computing shareholders' equity Any patronage dividends 135(1) deducted in computing income under Part I included in amounts above	+ + + + + + + + +	23,900,000 5,998,551 631,945 30,000,000	7,229,320 1,814,454 191,152 9,074,460	16,670,680 4,184,097 0 0 0 440,793 20,925,540 0 0 45,166,757	12,937,886 3,247,221 342,093 16,240,025	1,950,083 489,442 51,563 2,447,803	1,782,711 447,434 47,137 2,237,712	percentage of net assets percentage of net assets percentage of net assets
ADD: Reserves that have not been deducted in computing income for the year under Part I Capital stock Retained earnings Contributed surplus Any other surpluses Deferred unrealized foreign exchange gains All loans and advances to the corporation All indebtedness-bonds, debentures, notes, mortgages, bankers acceptances, or similar obligations Any dividends declared but not paid All other indebtedness outstanding for more than 365 days Subtotal DEDUCT: Deferred tax debit balance Any deficit deducted in computing shareholders' equity Any patronage dividends 135(1) deducted in computing income under Part I included in amounts above Deferred unrealized foreign exchange losses	+ + + + + + + + +	23,900,000 5,998,551 631,945 30,000,000	7,229,320 1,814,454 191,152 9,074,460 19,586,779	16,670,680 4,184,097 0 0 0 440,793 20,925,540 0 0 45,166,757	12,937,886 3,247,221 342,093 16,240,025	1,950,083 489,442 51,563 2,447,803	1,782,711 447,434 47,137 2,237,712	percentage of net assets percentage of net assets percentage of net assets
ADD: Reserves that have not been deducted in computing income for the year under Part I Capital stock Retained earnings Contributed surplus Any other surpluses Deferred unrealized foreign exchange gains All loans and advances to the corporation All indebtedness- bonds, debentures, notes, mortgages, bankers acceptances, or similar obligations Any dividends declared but not paid All other indebtedness outstanding for more than 365 days Subtotal DEDUCT: Deferred tax debit balance Any deficit deducted in computing shareholders' equity Any patronage dividends 135(1) deducted in computing income under Part I included in amounts above Deferred unrealized foreign exchange losses Subtotal Capital for the year	+ + + + + + + + +	23,900,000 5,998,551 631,945 30,000,000 64,753,536	7,229,320 1,814,454 191,152 9,074,460 19,586,779	16,670,680 4,184,097 0 0 0 440,793 20,925,540 0 45,166,757	12,937,886 3,247,221 342,093 16,240,025 35,053,301	1,950,083 489,442 51,563 2,447,803 5,283,463	1,782,711 447,434 47,137 2,237,712 4,829,992	percentage of net assets percentage of net assets percentage of net assets
ADD: Reserves that have not been deducted in computing income for the year under Part I Capital stock Retained earnings Contributed surplus Any other surpluses Deferred unrealized foreign exchange gains All loans and advances to the corporation All indebtedness-bonds, debentures, notes, mortgages, bankers acceptances, or similar obligations Any dividends declared but not paid All other indebtedness outstanding for more than 365 days Subtotal DEDUCT: Deferred tax debit balance Any deficit deducted in computing shareholders' equity Any patronage dividends 135(1) deducted in computing income under Part I included in amounts above Deferred unrealized foreign exchange losses Subtotal Capital for the year INVESTMENT ALLOWANCE	+ + + + + + + + +	23,900,000 5,998,551 631,945 30,000,000 64,753,536	7,229,320 1,814,454 191,152 9,074,460 19,586,779	16,670,680 4,184,097 0 0 0 440,793 20,925,540 0 45,166,757	12,937,886 3,247,221 342,093 16,240,025 35,053,301	1,950,083 489,442 51,563 2,447,803 5,283,463	1,782,711 447,434 47,137 2,237,712 4,829,992	percentage of net assets percentage of net assets percentage of net assets
ADD: Reserves that have not been deducted in computing income for the year under Part I Capital stock Retained earnings Contributed surplus Any other surpluses Deferred unrealized foreign exchange gains All loans and advances to the corporation All indebtedness-bonds, debentures, notes, mortgages, bankers acceptances, or similar obligations Any dividends declared but not paid All other indebtedness outstanding for more than 365 days Subtotal DEDUCT: Deferred tax debit balance Any deficit deducted in computing shareholders' equity Any patronage dividends 135(1) deducted in computing income under Part I included in amounts above Deferred unrealized foreign exchange losses Subtotal Capital for the year INVESTMENT ALLOWANCE Shares in another corporation	+	23,900,000 5,998,551 631,945 30,000,000 64,753,536	7,229,320 1,814,454 191,152 9,074,460 19,586,779	16,670,680 4,184,097 0 0 0 440,793 20,925,540 0 45,166,757	12,937,886 3,247,221 342,093 16,240,025 35,053,301	1,950,083 489,442 51,563 2,447,803 5,283,463	1,782,711 447,434 47,137 2,237,712 4,829,992	percentage of net assets percentage of net assets percentage of net assets
ADD: Reserves that have not been deducted in computing income for the year under Part I Capital stock Retained earnings Contributed surplus Any other surpluses Deferred unrealized foreign exchange gains All loans and advances to the corporation All indebtedness- bonds, debentures, notes, mortgages, bankers acceptances, or similar obligations Any dividends declared but not paid All other indebtedness outstanding for more than 365 days Subtotal DEDUCT: Deferred tax debit balance Any deficit deducted in computing shareholders' equity Any patronage dividends 135(1) deducted in computing income under Part I included in amounts above Deferred unrealized foreign exchange losses Subtotal Capital for the year INVESTMENT ALLOWANCE Shares in another corporation Loan or advance to another corporation	+	23,900,000 5,998,551 631,945 30,000,000 64,753,536	7,229,320 1,814,454 191,152 9,074,460 19,586,779	16,670,680 4,184,097 0 0 0 440,793 20,925,540 0 45,166,757	12,937,886 3,247,221 342,093 16,240,025 35,053,301	1,950,083 489,442 51,563 2,447,803 5,283,463	1,782,711 447,434 47,137 2,237,712 4,829,992	percentage of net assets percentage of net assets percentage of net assets
ADD: Reserves that have not been deducted in computing income for the year under Part I Capital stock Retained earnings Contributed surplus Any other surpluses Deferred unrealized foreign exchange gains All loans and advances to the corporation All indebtedness- bonds, debentures, notes, mortgages, bankers acceptances, or similar obligations Any dividends declared but not paid All other indebtedness outstanding for more than 365 days Subtotal DEDUCT: Deferred tax debit balance Any deficit deducted in computing shareholders' equity Any patronage dividends 135(1) deducted in computing income under Part I included in amounts above Deferred unrealized foreign exchange losses Subtotal Capital for the year INVESTMENT ALLOWANCE Shares in another corporation Loan or advance to another corporation Bond, debenture, note, mortgage, or similar obligation of another corporation	+	23,900,000 5,998,551 631,945 30,000,000 64,753,536	7,229,320 1,814,454 191,152 9,074,460 19,586,779	16,670,680 4,184,097 0 0 0 440,793 20,925,540 0 45,166,757	12,937,886 3,247,221 342,093 16,240,025 35,053,301	1,950,083 489,442 51,563 2,447,803 5,283,463	1,782,711 447,434 47,137 2,237,712 4,829,992	percentage of net assets percentage of net assets percentage of net assets
ADD: Reserves that have not been deducted in computing income for the year under Part I Capital stock Retained earnings Contributed surplus Any other surpluses Deferred unrealized foreign exchange gains All loans and advances to the corporation All indebtedness- bonds, debentures, notes, mortgages, bankers acceptances, or similar obligations Any dividends declared but not paid All other indebtedness outstanding for more than 365 days Subtotal DEDUCT: Deferred tax debit balance Any deficit deducted in computing shareholders' equity Any patronage dividends 135(1) deducted in computing income under Part I included in amounts above Deferred unrealized foreign exchange losses Subtotal Capital for the year INVESTMENT ALLOWANCE Shares in another corporation Loan or advance to another corporation Bond, debenture, note, mortgage, or similar obligation of another corporation Long term debt of financial institution	+ + + + + + + + + + + + + + + + + + +	23,900,000 5,998,551 631,945 30,000,000 64,753,536	7,229,320 1,814,454 191,152 9,074,460 19,586,779	16,670,680 4,184,097 0 0 0 440,793 20,925,540 0 45,166,757	12,937,886 3,247,221 342,093 16,240,025 35,053,301	1,950,083 489,442 51,563 2,447,803 5,283,463	1,782,711 447,434 47,137 2,237,712 4,829,992	percentage of net assets percentage of net assets percentage of net assets
ADD: Reserves that have not been deducted in computing income for the year under Part I Capital stock Retained earnings Contributed surplus Any other surpluses Deferred unrealized foreign exchange gains All loans and advances to the corporation All indebtedness-bonds, debentures, notes, mortgages, bankers acceptances, or similar obligations Any dividends declared but not paid All other indebtedness outstanding for more than 365 days Subtotal DEDUCT: Deferred tax debit balance Any deficit deducted in computing shareholders' equity Any patronage dividends 135(1) deducted in computing income under Part I included in amounts above Deferred unrealized foreign exchange losses Subtotal Capital for the year INVESTMENT ALLOWANCE Shares in another corporation Loan or advance to another corporation Bond, debenture, note, mortgage, or similar obligation of another corporation Long term debt of financial institution Dividend receivable from another corporation	+ + + + + + + + + + + + + + + + + + +	23,900,000 5,998,551 631,945 30,000,000 64,753,536	7,229,320 1,814,454 191,152 9,074,460 19,586,779	16,670,680 4,184,097 0 0 0 440,793 20,925,540 0 0 45,166,757 0 0 45,166,757	12,937,886 3,247,221 342,093 16,240,025 35,053,301	1,950,083 489,442 51,563 2,447,803 5,283,463	1,782,711 447,434 47,137 2,237,712 4,829,992	percentage of net assets percentage of net assets percentage of net assets
ADD: Reserves that have not been deducted in computing income for the year under Part I Capital stock Retained earnings Contributed surplus Any other surpluses Deferred unrealized foreign exchange gains All loans and advances to the corporation All indebtedness- bonds, debentures, notes, mortgages, bankers acceptances, or similar obligations Any dividends declared but not paid All other indebtedness outstanding for more than 365 days Subtotal DEDUCT: Deferred tax debit balance Any deficit deducted in computing shareholders' equity Any patronage dividends 135(1) deducted in computing income under Part I included in amounts above Deferred unrealized foreign exchange losses Subtotal Capital for the year INVESTMENT ALLOWANCE Shares in another corporation Loan or advance to another corporation Long term debt of financial institution Dividend receivable from another corporation Debts of corporate partnerships that were not exempt from tax under Part I.13	+ + + + + + + + + + + + + + + + + + +	23,900,000 5,998,551 631,945 30,000,000 64,753,536	7,229,320 1,814,454 191,152 9,074,460 19,586,779	16,670,680 4,184,097 0 0 0 440,793 20,925,540 0 45,166,757 0 0 0 45,166,757	12,937,886 3,247,221 342,093 16,240,025 35,053,301	1,950,083 489,442 51,563 2,447,803 5,283,463	1,782,711 447,434 47,137 2,237,712 4,829,992	percentage of net assets percentage of net assets percentage of net assets
ADD: Reserves that have not been deducted in computing income for the year under Part I Capital stock Retained earnings Contributed surplus Any other surpluses Deferred unrealized foreign exchange gains All loans and advances to the corporation All indebtedness- bonds, debentures, notes, mortgages, bankers acceptances, or similar obligations Any dividends declared but not paid All other indebtedness outstanding for more than 365 days Subtotal DEDUCT: Deferred tax debit balance Any deficit deducted in computing shareholders' equity Any patronage dividends 135(1) deducted in computing income under Part I included in amounts above Deferred unrealized foreign exchange losses Subtotal Capital for the year INVESTMENT ALLOWANCE Shares in another corporation Loan or advance to another corporation Bond, debenture, note, mortgage, or similar obligation of another corporation Long term debt of financial institution Dividend receivable from another corporation Debts of corporate partnerships that were not exempt from tax under	+ + + + + + + + + + + + + + + + + + +	23,900,000 5,998,551 631,945 30,000,000 64,753,536	7,229,320 1,814,454 191,152 9,074,460 19,586,779	16,670,680 4,184,097 0 0 0 440,793 20,925,540 0 45,166,757	12,937,886 3,247,221 342,093 16,240,025 35,053,301	1,950,083 489,442 51,563 2,447,803 5,283,463	1,782,711 447,434 47,137 2,237,712 4,829,992	percentage of net assets percentage of net assets percentage of net assets
ADD: Reserves that have not been deducted in computing income for the year under Part I Capital stock Retained earnings Contributed surplus Any other surpluses Deferred unrealized foreign exchange gains All loans and advances to the corporation All indebtedness- bonds, debentures, notes, mortgages, bankers acceptances, or similar obligations Any dividends declared but not paid All other indebtedness outstanding for more than 365 days Subtotal DEDUCT: Deferred tax debit balance Any deficit deducted in computing shareholders' equity Any patronage dividends 135(1) deducted in computing income under Part I included in amounts above Deferred unrealized foreign exchange losses Subtotal Capital for the year INVESTMENT ALLOWANCE Shares in another corporation Loan or advance to another corporation Bond, debenture, note, mortgage, or similar obligation of another corporation Long term debt of financial institution Dividend receivable from another corporation Debts of corporate partnerships that were not exempt from tax under Part I.3	+ + + + + + + + + + + + + + + + + + +	23,900,000 5,998,551 631,945 30,000,000 64,753,536	7,229,320 1,814,454 191,152 9,074,460 19,586,779	16,670,680 4,184,097 0 0 0 440,793 20,925,540 0 45,166,757 0 0 0 45,166,757	12,937,886 3,247,221 342,093 16,240,025 35,053,301	1,950,083 489,442 51,563 2,447,803 5,283,463	1,782,711 447,434 47,137 2,237,712 4,829,992	percentage of net assets percentage of net assets percentage of net assets
ADD: Reserves that have not been deducted in computing income for the year under Part I Capital stock Retained earnings Contributed surplus Any other surpluses Deferred unrealized foreign exchange gains All loans and advances to the corporation All indebtedness- bonds, debentures, notes, mortgages, bankers acceptances, or similar obligations Any dividends declared but not paid All other indebtedness outstanding for more than 365 days Subtotal DEDUCT: Deferred tax debit balance Any deficit deducted in computing shareholders' equity Any patronage dividends 135(1) deducted in computing income under Part I included in amounts above Deferred unrealized foreign exchange losses Subtotal Capital for the year INVESTMENT ALLOWANCE Shares in another corporation Loan or advance to another corporation Bond, debenture, note, mortgage, or similar obligation of another corporation Long term debt of financial institution Dividend receivable from another corporation Debts of corporate partnerships that were not exempt from tax under Part I.3 Interest in a partnership	+ + + + + + + + + + + + + + + + + + +	23,900,000 5,998,551 631,945 30,000,000 64,753,536	7,229,320 1,814,454 191,152 9,074,460 19,586,779	16,670,680 4,184,097 0 0 0 440,793 20,925,540 0 45,166,757 0 0 45,166,757	12,937,886 3,247,221 342,093 16,240,025 35,053,301	1,950,083 489,442 51,563 2,447,803 5,283,463	1,782,711 447,434 47,137 2,237,712 4,829,992	percentage of net assets percentage of net assets percentage of net assets
ADD: Reserves that have not been deducted in computing income for the year under Part I Capital stock Retained earnings Contributed surplus Any other surpluses Deferred unrealized foreign exchange gains All loans and advances to the corporation All indebtedness- bonds, debentures, notes, mortgages, bankers acceptances, or similar obligations Any dividends declared but not paid All other indebtedness outstanding for more than 365 days Subtotal DEDUCT: Deferred tax debit balance Any deficit deducted in computing shareholders' equity Any patronage dividends 135(1) deducted in computing income under Part I included in amounts above Deferred unrealized foreign exchange losses Subtotal Capital for the year INVESTMENT ALLOWANCE Shares in another corporation Loan or advance to another corporation Bond, debenture, note, mortgage, or similar obligation of another corporation Long term debt of financial institution Dividend receivable from another corporation Debts of corporate partnerships that were not exempt from tax under Part I.3 Interest in a partnership	+ + + + + + + + + + + + + + + + + + +	23,900,000 5,998,551 631,945 30,000,000 64,753,536	7,229,320 1,814,454 191,152 9,074,460 19,586,779	16,670,680 4,184,097 0 0 0 440,793 20,925,540 0 45,166,757 0 0 45,166,757	12,937,886 3,247,221 342,093 16,240,025 35,053,301	1,950,083 489,442 51,563 2,447,803 5,283,463	1,782,711 447,434 47,137 2,237,712 4,829,992	percentage of net assets percentage of net assets percentage of net assets
ADD: Reserves that have not been deducted in computing income for the year under Part I Capital stock Retained earnings Contributed surplus Any other surpluses Deferred unrealized foreign exchange gains All loans and advances to the corporation All indebtedness-bonds, debentures, notes, mortgages, bankers acceptances, or similar obligations Any dividends declared but not paid All other indebtedness outstanding for more than 365 days Subtotal DEDUCT: Deferred tax debit balance Any deficit deducted in computing shareholders' equity Any patronage dividends 135(1) deducted in computing income under Part I included in amounts above Deferred unrealized foreign exchange losses Subtotal Capital for the year INVESTMENT ALLOWANCE Shares in another corporation Loan or advance to another corporation Bond, debenture, note, mortgage, or similar obligation of another corporation Long term debt of financial institution Dividend receivable from another corporation Debts of corporate partnerships that were not exempt from tax under Part I.3 Interest in a partnership Investment Allowance	+ + + + + + + + + + + + + + + + + + +	23,900,000 5,998,551 631,945 30,000,000 64,753,536	7,229,320 1,814,454 191,152 9,074,460 19,586,779	16,670,680 4,184,097 0 0 0 440,793 20,925,540 0 45,166,757 0 0 45,166,757	12,937,886 3,247,221 342,093 16,240,025 35,053,301	1,950,083 489,442 51,563 2,447,803 5,283,463	1,782,711 447,434 47,137 2,237,712 4,829,992	percentage of net assets percentage of net assets percentage of net assets
ADD: Reserves that have not been deducted in computing income for the year under Part I Capital stock Retained earnings Contributed surplus Any other surpluses Deferred unrealized foreign exchange gains All loans and advances to the corporation All indebtedness- bonds, debentures, notes, mortgages, bankers acceptances, or similar obligations Any dividends declared but not paid All other indebtedness outstanding for more than 365 days Subtotal DEDUCT: Deferred tax debit balance Any deficit deducted in computing shareholders' equity Any patronage dividends 135(1) deducted in computing income under Part I included in amounts above Deferred unrealized foreign exchange losses Subtotal Capital for the year INVESTMENT ALLOWANCE Shares in another corporation Loan or advance to another corporation Bond, debenture, note, mortgage, or similar obligation of another corporation Long term debt of financial institution Dividend receivable from another corporation Debts of corporate partnerships that were not exempt from tax under Part 1.3 Interest in a partnership Investment Allowance	+ + + + + + + + + + + + + + + + + + +	23,900,000 5,998,551 631,945 30,000,000 64,753,536	7,229,320 1,814,454 191,152 9,074,460 19,586,779	16,670,680 4,184,097 0 0 0 440,793 20,925,540 0 45,166,757 0 0 45,166,757	12,937,886 3,247,221 342,093 16,240,025 35,053,301	1,950,083 489,442 51,563 2,447,803 5,283,463	1,782,711 447,434 47,137 2,237,712 4,829,992	percentage of net assets percentage of net assets percentage of net assets
ADD: Reserves that have not been deducted in computing income for the year under Part I Capital stock Retained earnings Contributed surplus Any other surpluses Deferred unrealized foreign exchange gains All loans and advances to the corporation All indebtedness-bonds, debentures, notes, mortgages, bankers acceptances, or similar obligations Any dividends declared but not paid All other indebtedness outstanding for more than 365 days Subtotal DEDUCT: Deferred tax debit balance Any deficit deducted in computing shareholders' equity Any patronage dividends 135(1) deducted in computing income under Part I included in amounts above Deferred unrealized foreign exchange losses Subtotal Capital for the year INVESTMENT ALLOWANCE Shares in another corporation Loan or advance to another corporation Bond, debenture, note, mortgage, or similar obligation of another corporation Long term debt of financial institution Dividend receivable from another corporation Debts of corporate partnerships that were not exempt from tax under Part I.3 Interest in a partnership Investment Allowance	+ + + + + + + + + + + + + + + + + + +	23,900,000 5,998,551 631,945 30,000,000 64,753,536	7,229,320 1,814,454 191,152 9,074,460 19,586,779	16,670,680 4,184,097 0 0 0 440,793 20,925,540 0 45,166,757 0 0 45,166,757	12,937,886 3,247,221 342,093 16,240,025 35,053,301	1,950,083 489,442 51,563 2,447,803 5,283,463	1,782,711 447,434 47,137 2,237,712 4,829,992	percentage of net assets percentage of net assets percentage of net assets
ADD: Reserves that have not been deducted in computing income for the year under Part I Capital stock Retained earnings Contributed surplus Any other surpluses Deferred unrealized foreign exchange gains All loans and advances to the corporation All indebtedness- bonds, debentures, notes, mortgages, bankers acceptances, or similar obligations Any dividends declared but not paid All other indebtedness outstanding for more than 365 days Subtotal DEDUCT: Deferred tax debit balance Any deficit deducted in computing shareholders' equity Any patronage dividends 135(1) deducted in computing income under Part I included in amounts above Deferred unrealized foreign exchange losses Subtotal Capital for the year INVESTMENT ALLOWANCE Shares in another corporation Loan or advance to another corporation Long term debt of financial institution Dividend receivable from another corporation Debts of corporate partnerships that were not exempt from tax under Part I.3 Interest in a partnership Investment Allowance TAXABLE CAPITAL Capital for the year	+ + + + + + + + + + + + + + + + + + +	23,900,000 5,998,551 631,945 30,000,000 64,753,536	7,229,320 1,814,454 191,152 9,074,460 19,586,779 0 19,586,779	16,670,680 4,184,097 0 0 0 440,793 20,925,540 0 45,166,757 0 0 45,166,757	12,937,886 3,247,221 342,093 16,240,025 35,053,301	1,950,083 489,442 51,563 2,447,803 5,283,463	1,782,711 447,434 47,137 2,237,712 4,829,992	percentage of net assets percentage of net assets percentage of net assets

Deduct: Capital Deduction - maximum of \$50,000,000	_	2,000,000	604,964	1,395,036	1,082,668	163,187	149,181	percentage of net assets
(Input in tab Tax Rates)		_,		_,,,,,,,,,	2,002,000		2.0,202	F
Taxable Capital	=	62,753,536	18,981,815	43,771,721	33,970,633	5,120,276	4,680,812	
Rate 0.225% in 2002 and 2003; 0.200% in 2004; 0.175% in 2005		0.20000%	0.20000%	0.20000%	0.20000%	0.20000%	0.20000%	
Days in year Divide days by 365		365 1,0000	365 1.0000	365 1,0000	365 1,0000	365 1.0000	365 1.0000	
Gross Part I.3 Tax LCT (Must agree with tax return)	=	125,507	37,964	87,543	67,941	10,241	9,362	
Federal Surtax Rate		1.1200%	1.1200%	1.1200%	1.1200%	1.1200%	1.1200%	
Less: Federal Surtax = Actual Surtax from tax return	-	21,694	6,562	15,132	11,744	1,770	1,618	percentage of net assets
Net Part I.3 Tax - LCT Payable (Must agree with tax return) (If surtax is greater than Gross LCT, then zero)	=	103,813	31,402	72,411	56,198	8,470	7,743	
Section F: Income and Capital Taxes								
RECAP FROM ABOVE:								
Total Income Taxes	+	698,617	-38,429	737,046	177,136	333,187	226,723	
Ontario Capital Tax	+	169,491	51,268	118,223	91,751	13,829	12,642	
Federal Large Corporations Tax	+	103,813	31,402	72,411	56,198	8,470	7,743	
Total income and capital taxes	=	971,921	44,240	927,681	325,085	355,486	247,109	

Canadian Niagara Power Inc. EB-2012-0112 PILs Binder Exhibit 5 Tab 1 Schedule 5 Page 1 of 1 Filed: May 11, 2012

2005 TAX RETURN RECONCILIATION

SIMPIL RRR FILING LINE M of F Non-wires Wires-only Wires-only Wires-only Wires-only TAX RETURN RECONCILIATION (TAXREC) Corporate Eliminations Tax Tax Tax Tax (for "wires-only" business - see s. 72 OEB Act) Return Return Return Return RRR # 2.1.8 Return Fort Erie Port Colborne EOP Basis of Allocation Section A: Identification: Utility Name: Canadian Niagara Power Inc. Reporting period: 2005 REV 4 Taxation Year's start date: Jan 01, 2005 Taxation Year's end date: Dec 31, 2005 Number of days in taxation year: Please enter the Materiality I evel : < - enter materiality level (0.25% x Rate Base x CER) Y/N (0.25% x Net Assets) Y/N Or other measure (please provide the basis of the amount) Y/N Does the utility carry on non-wires related operation? Y/N (Please complete the questionnaire in the Background questionnaire wo Note: Carry forward Wires-only Data to Tab "TAXCALC" Column K Section B: Financial statement data: Input unconsolidated financial statement data submitted with Tax returns. The actual categories of the income statements should be used. If required please change the descriptions except for amortization, interest expense and provision for income tax Please enter the non-wire operation's amount as a positive number, the program automatically treats all amounts in the "non-wires elimination column" as negative values in TAXREC and TAXREC2. Income **Energy Sales** Distribution Revenue per Trial Balance Other Income 62,702,11 5,023,819 30,046,020 18,806,705 8,825,573 Miscellaneous income -848,117 -67,727 -780,390 85,980 (684,705) -181,665 residual Revenue should be entered above this line 61,854,000 4,956,092 56,897,908 30,132,000 18,122,000 8,643,908 Costs and Expenses: 6 615 599 21 987 098 Cost of energy purchased 44 092 914 44 092 914 15 490 217 residual Administration per Financial Statements 4,673,282 566,995 4,106,287 2,054,494 1,208,161 843,632 Customer billing and collecting per Financial Statements 1,515,41 1,013,738 501,679 Operations and maintenance 345.100 1.741.45 688,479 416.263 per Financial Statements Amortization (links to C61 below) per Financial Statements 751,947 239,883 3,484,545 2,732,59 2,293,303 199,412 Ontario Capital Tax 166,169 48,544 37,464 17,870 % distribution operating revenues CDM Expenses for 2005 Operating lease 1,591,000 1,591,000 100% non-wires Net Income Refore Interest & Income Taxes FRIT 3,139,378 1,652,506 1,486,872 979,620 -3,412 510,663 Less: Interest expense for accounting purposes per F/S for trans, % of deemed int 120,852 156,722 2,331,186 989,334 1,341,852 810.352 410.648 Provision for payments in lieu of income taxes per F/S for trans, % of EBIT for dist 922,143 -287,56 172,538 (616,825 Net Income (loss) (The Net Income (loss) in the MoF column should equal to the net income (loss) per financial statements on Schedule 1 of the tax return.) 173.613 Section C: Reconciliation of accounting income to taxable income From T2 Schedule 1 BOOK TO TAX ADDITIONS: Provision for income tax 634,579 156,722 922,143 -287,564 172,538 -616,825 Federal large corporations tax Depreciation & Amortization 3,484,545 751,947 2,732,598 2,293,30 199,412 239,883 Employee benefit plans-accrued, not paid Tax reserves - beginning of year 228 659 171 52 33 154 23.978 100% wires. % of wires net assets Reserves from financial statements- end of year 822,22 244,487 577,734 433,382 83,768 60,584 percentage of net assets Regulatory adjustments Regulatory Assets changes Material addition items from TAXREC 2 percentage of net assets 117,432 34,918 82,514 61,897 11,964 8,653 Other addition items (not Material) from TAXREC 2 19,170 10,104 1,413 percentage of net assets 1,953 491,233 5.306.606 3.142.751 286,574 Other Additions: (Please explain the nature of the additions) Recapture of CCA Deferred financing costs 90,247 26,835 63,412 47,568 9,194 6,650 percentage of net assets Ontario apprentice and co-op credits 7,000 2,081 4,919 3,690 713 516 percentage of net assets percentage of operating expenses Capital tax accrued in income statement percentage of net assets percentage of operating expenses Total Other Additions 97.247 28.916 68.331 51.258 9.908 7.166 Total Additions 5,403,853 1,988,111 3,415,742 3,194,009 -276,666 498,399 Recap Material Additions Deferred financing costs 90,247 26,835 63,412 47,568 9,194 6,650 2,081 3,69 713 516 4,91

90,24

7,000

97.247

28,916

28.916

68,331

68.331

51.258

9,908

9.908

7,166

7,166

Total Other Additions

Other deductions (less than materiality level)

		2 507 542	4 055 700	2 520 054	4 004 004	255 500	254.250	
Capital cost allowance Cumulative eligible capital deduction	-	3,587,643 10,129	1,066,782 3,012	2,520,861 7,117	1,891,001 5,339	365,509 1,032	264,350 746	percentage of net assets percentage of net assets
Employee benefit plans-paid amounts	-	040 000	202.270	0	500.050	05.744	50.047	
Items capitalized for regulatory purposes Regulatory adjustments:		949,290	282,270	667,020	500,359	96,714	69,947	percentage of net assets
CCA	-			0				
other deductions	-			0				
Regulatory Assets changes Tax reserves - end of year	_	0	0	0				percentage of net assets
Reserves from financial statements- beginning of year	-	1,007,079	299,454	707,625	530,819	102,601	74,205	percentage of net assets
Contributions to deferred income plans Contributions to pension plans	-			0				
Interest capitalized for accounting deducted for tax	-	18,305	5,443	12,862	9,648	1,865	1,349	percentage of net assets
Material deduction items from TAXREC 2	-	0	0	0				
Other deduction items (not Material) from TAXREC 2	-	0	0	0				percentage of net assets
Subtotal	=	5,572,446	1,656,962	3,915,484	2,937,166	567,721	410,598	
Other deductions (Please explain the nature of the deductions)								
Charitable donations - tax basis Gain on disposal of assets	-			0				percentage of net assets
Deferred financing costs	-	96,058	28,563	67,495	50,631	9,786	7,078	percentage of net assets
Capital tax per CT23				0				percentage of net assets
Total Other Deductions	=	96,058	28,563	67,495	50,631	9,786	7,078	
		30,030		07,133	30,031			
Total Deductions	=	5,668,504	1,685,524	3,982,980	2,987,797	577,507	417,676	
Recap Material Deductions:	1							
		0	0	0	0	0	0	
		0	0	0	0	0	0	
Deferred financing costs		96,058 0	28,563	67,495 0	50,631 0	9,786 0	7,078 0	
		0	0	0	0	0	0	
Total Other Deductions exceed materiality level		96,058	28,563	67,495	50,631	9,786	7,078	
Other Deductions less than materiality level Total Other Deductions		96,058	28,563	0 67,495	50,631	0 9,786	7,078	
		30,030	20,505		30,031	3,700	7,070	
TAXABLE INCOME DEDUCT:	=	-91,038	43,616	-134,654	202,942	-651,408	313,813	
Non-capital loss applied positive number				0				
Net capital loss applied positive number	-			0				
NET TAXABLE INCOME		(04.000)	42.545	0	202.042	(554 400)	242.042	
NET TAXABLE INCOME	=	(91,038)	43,616 47.91%	(134,654)	202,942 -150.71%	(651,408) 483.76%	313,813 -233.05%	
FROM ACTUAL TAX RETURNS								
Net Federal Income Tax (Must agree with tax return)	+	0	45.400	0	(25, 200)	04.455	(20.245)	% of taxable income
Net Ontario Income Tax (Must agree with tax return) Subtotal	+	32,328 32,328	15,488 15,488	16,840 16,840	(25,380) (25,380)	81,465 81,465	(39,245)	% of taxable income
Less: Miscellaneous tax credits (Must agree with tax returns)	-	0		0	, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		(
Total Income Tax	=	32,328	15,488	16,840	(25,380)	81,465	(39,245)	
APPLICABLE TAX RATES FROM ACTUAL TAX RETURNS								
Net Federal Income Tax Rate (Must agree with tax status)		13.12%		13.12%				
Net Ontario Income Tax Rate (Must agree with tax status) Blended Income Tax Rate		5.50% 18.62%	-	5.50% 18.62%				
biended income Tax Nate		16.02%	L	18.02%				
Section D: Detailed calculation of Ontario Capital Tax								
ONTARIO CAPITAL TAX								
(From Ontario CT23)								
PAID-UP CAPITAL								
Paid-up capital stock	+	23,900,000	7,106,643	16,793,357	12,597,389	2,434,931	1,761,038	percentage of net assets
Retained earnings (if deficit, deduct)	+/-	6,172,164	1,835,287	4,336,877	3,253,270	628,820	454,787	percentage of net assets
Capital and other surplus excluding	+			0				
appraisal surplus Loans and advances	+	30,577,928	9,092,318	21,485,610	16,117,240	3,115,278	2,253,091	percentage of net assets
Bank loans	+	20,011,020	0,000,000	0	,,	0,220,210	=,=00,000=	P
Bankers acceptances				U				
	+			0				
Bonds and debentures payable Mortgages payable	+			0				
Bonds and debentures payable Mortgages payable Lien notes payable				0				
Mortgages payable Lien notes payable Deferred credits	+ + + +	2,680,504	797,045	0 0 0 0 0 1,883,459	1,412,860	273,090	197,509	
Mortgages payable Lien notes payable Deferred credits Contingent, investment, inventory and similar reserves	+ + + + +	2,680,504 2,129,300	797,045 633,145	0 0 0 0 1,883,459 1,496,155	1,412,860 1,122,327	273,090 216,933	197,509 156,894	
Mortgages payable Lien notes payable Deferred credits	+ + + +			0 0 0 0 0 1,883,459				
Mortgages payable Lien notes payable Deferred credits Contingent, investment, inventory and similar reserves Other reserves not allowed as deductions Share of partnership(s), joint venture(s) paid-up capital Sub-total	+ + + + + +			0 0 0 0 1,883,459 1,496,155				
Mortgages payable Lien notes payable Deferred credits Contingent, investment, inventory and similar reserves Other reserves not allowed as deductions Share of partnership(s), joint venture(s) paid-up capital Sub-total Subtract:	+ + + + + + =	2,129,300	633,145	0 0 0 0 1,883,459 1,496,155 0	1,122,327	216,933	156,894	percentage of net assets
Mortgages payable Lien notes payable Deferred credits Contingent, investment, inventory and similar reserves Other reserves not allowed as deductions Share of partnership(s), joint venture(s) paid-up capital Sub-total	+ + + + + +	2,129,300	633,145	0 0 0 0 1,883,459 1,496,155 0	1,122,327	216,933	156,894	percentage of net assets
Mortgages payable Lien notes payable Deferred credits Contingent, investment, inventory and similar reserves Other reserves not allowed as deductions Share of partnership(s), joint venture(s) paid-up capital Sub-total Subtract: Amounts deducted for income tax purposes in excess of amounts booked Deductible R&D expenditures and ONTTI costs deferred for	+ + + + + + =	2,129,300 65,459,896	19,464,439	0 0 0 1,883,459 1,496,155 0 45,995,457	1,122,327 34,503,086	216,933 6,669,051	4,823,319	percentage of net assets
Mortgages payable Lien notes payable Deferred credits Contingent, investment, inventory and similar reserves Other reserves not allowed as deductions Share of partnership(s), joint venture(s) paid-up capital Sub-total Subtract: Amounts deducted for income tax purposes in excess of amounts booked Deductible R&D expenditures and ONTTI costs deferred for income tax	+ + + + + + +	2,129,300 65,459,896 8,061,877	19,464,439 2,397,192	0 0 0 0 1,883,459 1,496,155 0 0 45,995,457 5,664,685	1,122,327 34,503,086 4,249,314	216,933 6,669,051 821,344	4,823,319 594,028	percentage of net assets
Mortgages payable Lien notes payable Deferred credits Contingent, investment, inventory and similar reserves Other reserves not allowed as deductions Share of partnership(s), joint venture(s) paid-up capital Sub-total Subtract: Amounts deducted for income tax purposes in excess of amounts booked Deductible R&D expenditures and ONTTI costs deferred for income tax Total (Net) Paid-up Capital	+ + + + + + = =	2,129,300 65,459,896	19,464,439	0 0 0 1,883,459 1,496,155 0 45,995,457	1,122,327 34,503,086	216,933 6,669,051	4,823,319	percentage of net assets
Mortgages payable Lien notes payable Deferred credits Contingent, investment, inventory and similar reserves Other reserves not allowed as deductions Share of partnership(s), joint venture(s) paid-up capital Sub-total Subtract: Amounts deducted for income tax purposes in excess of amounts booked Deductible R&D expenditures and ONTTI costs deferred for income tax	+ + + + + + +	2,129,300 65,459,896 8,061,877	19,464,439 2,397,192	0 0 0 0 1,883,459 1,496,155 0 0 45,995,457 5,664,685	1,122,327 34,503,086 4,249,314	216,933 6,669,051 821,344	4,823,319 594,028	percentage of net assets
Mortgages payable Lien notes payable Deferred credits Contingent, investment, inventory and similar reserves Other reserves not allowed as deductions Share of partnership(s), joint venture(s) paid-up capital Sub-total Subtract: Amounts deducted for income tax purposes in excess of amounts booked Deductible R&D expenditures and ONTTI costs deferred for income tax Total (Net) Paid-up Capital	+ + + + + + +	2,129,300 65,459,896 8,061,877	19,464,439 2,397,192	0 0 0 0 1,883,459 1,496,155 0 0 45,995,457 5,664,685	1,122,327 34,503,086 4,249,314	216,933 6,669,051 821,344	4,823,319 594,028	percentage of net assets
Mortgages payable Lien notes payable Deferred credits Contingent, investment, inventory and similar reserves Other reserves not allowed as deductions Share of partnership(s), joint venture(s) paid-up capital Sub-total Subtract: Amounts deducted for income tax purposes in excess of amounts booked Deductible R&D expenditures and ONTTI costs deferred for income tax Total (Net) Paid-up Capital ELIGIBLE INVESTMENTS Bonds, lien notes, interest coupons Mortgages due from other corporations	+ + + + + + + + + + + + + + + + + + + +	2,129,300 65,459,896 8,061,877	19,464,439 2,397,192	0 0 0 0 1,883,459 1,496,155 0 0 45,995,457 5,664,685 0 40,330,772	1,122,327 34,503,086 4,249,314	216,933 6,669,051 821,344	4,823,319 594,028	percentage of net assets
Mortgages payable Lien notes payable Deferred credits Contingent, investment, inventory and similar reserves Other reserves not allowed as deductions Share of partnership(s), joint venture(s) paid-up capital Sub-total Sub-total Subtract: Amounts deducted for income tax purposes in excess of amounts booked Deductible R&D expenditures and ONTTI costs deferred for income tax Total (Net) Paid-up Capital ELIGIBLE INVESTMENTS Bonds, lien notes, interest coupons Mortgages due from other corporations Shares in other corporations	+ + + + + + + + + + + + + + + + + + + +	2,129,300 65,459,896 8,061,877	19,464,439 2,397,192	0 0 0 0 1,883,459 1,496,155 0 0 45,995,457 5,664,685 0 40,330,772	1,122,327 34,503,086 4,249,314	216,933 6,669,051 821,344	4,823,319 594,028	percentage of net assets
Mortgages payable Lien notes payable Deferred credits Contingent, investment, inventory and similar reserves Other reserves not allowed as deductions Share of partnership(s), joint venture(s) paid-up capital Sub-total Subtract: Amounts deducted for income tax purposes in excess of amounts booked Deductible R&D expenditures and ONTTI costs deferred for income tax Total (Net) Paid-up Capital ELIGIBLE INVESTMENTS Bonds, lien notes, interest coupons Mortgages due from other corporations	+ + + + + + + + + + + + + + + + + + + +	2,129,300 65,459,896 8,061,877	19,464,439 2,397,192	0 0 0 0 1,883,459 1,496,155 0 0 45,995,457 5,664,685 0 40,330,772	1,122,327 34,503,086 4,249,314	216,933 6,669,051 821,344	4,823,319 594,028	percentage of net assets
Mortgages payable Lien notes payable Deferred credits Contingent, investment, inventory and similar reserves Other reserves not allowed as deductions Share of partnership(s), joint venture(s) paid-up capital Sub-total Sub-total Subtract: Amounts deducted for income tax purposes in excess of amounts booked Deductible R&D expenditures and ONTTI costs deferred for income tax Total (Net) Paid-up Capital ELIGIBLE INVESTMENTS Bonds, lien notes, interest coupons Mortgages due from other corporations Shares in other corporations Loans and advances to unrelated corporations	+ + + + + + + + + + + +	2,129,300 65,459,896 8,061,877	19,464,439 2,397,192	0 0 0 0 1,883,459 1,496,155 0 0 45,995,457 5,664,685 0 40,330,772	1,122,327 34,503,086 4,249,314	216,933 6,669,051 821,344	4,823,319 594,028	percentage of net assets
Mortgages payable Lien notes payable Deferred credits Contingent, investment, inventory and similar reserves Other reserves not allowed as deductions Share of partnership(s), joint venture(s) paid-up capital Subtract: Amounts deducted for income tax purposes in excess of amounts booked Deductible R&D expenditures and ONTTI costs deferred for income tax Total (Net) Paid-up Capital ELIGIBLE INVESTMENTS Bonds, lien notes, interest coupons Mortgages due from other corporations Shares in other corporations Loans and advances to unrelated corporations Eligible loans and advances to related corporations	+ + + + + + = = = = + + + + +	2,129,300 65,459,896 8,061,877	19,464,439 2,397,192	0 0 0 0 1,883,459 1,496,155 0 0 45,995,457 5,664,685 0 40,330,772	1,122,327 34,503,086 4,249,314	216,933 6,669,051 821,344	4,823,319 594,028	percentage of net assets percentage of net assets percentage of net assets

Total assets per balance sheet	+	83,802,000	24,918,447	58,883,553	44,170,978	8,537,744	6,174,831	percentage of net assets
Mortgages or other liabilities deducted from assets	+		, , ,	0		,,,,,		,
Share of partnership(s)/ joint venture(s) total assets Subtract: Investment in partnership(s)/joint venture(s)	+			0				
Subtract: investment in partnership(s)/ John Venture(s)	-			Ü				
Total assets as adjusted	=	83,802,000	24,918,447	58,883,553	44,170,978	8,537,744	6,174,831	
Add: (if deducted from assets)								
Contingent, investment, inventory and similar reserves	+			0				
Other reserves not allowed as deductions	+			0				
Subtract: Amounts deducted for income tax purposes in excess of amounts				0				percentage of net assets
booked	-	8,061,877	2,397,192	5,664,685	4,249,314	821,344	594,028	percentage of fice assets
Deductible R&D expenditures and ONTTI costs deferred	-			0				
for income tax Subtract: Appraisal surplus if booked	_			0				
Add or subtract: Other adjustments	+/-			0				
	i							
Total Assets	=	75,740,123	22,521,255	53,218,868	39,921,664	7,716,400	5,580,803	
	ı							
Investment Allowance		0	0	0	0	0	0	
Taxable Capital								
No. 11 Sept.	i							
Net paid-up capital Subtract: Investment Allowance	+	57,398,019 0	17,067,247	40,330,772 0	30,253,772	5,847,708	4,229,291	
Gustrael. Investment Anowance	-	U	υĮ	υį	U	U	U	
Taxable Capital	=	57,398,019	17,067,247	40,330,772	30,253,772	5,847,708	4,229,291	
Capital Tax Calculation								
Deduction from taxable capital up to maximum of \$7,5000,000		1,711,714	508,977	1,202,737	902,223	174,389	126,125	percentage of net assets
(Input in tab Tax Rates)								. •
Net Taxable Capital		55,686,305	16,558,271	39,128,034	29,351,550	5,673,318	4,103,166	
Rate	ĺ	0.3000%	0.3000%	0.3000%	0.3000%	0.3000%	0.3000%	
Days in taxation year		365	365	365	365	365	365	
Divide days by 365	ļ	1.00	1.00	1.00	1.00	1.00	1.00	
Ontario Capital Tax (as calculated)		167,059	49,675	117,384	88,055	17,020	12,309	
Ontario Capital Tax (Must agree with CT23 return)		160.050	47,593	112,466	84,365	16,307	11 704	norcontage of not accets
Ontario Capital Tax (must agree with C123 return)		160,059	47,593	112,466	84,365	16,307	11,794	percentage of net assets
Section E: Detailed calculation of Large Corporations Tax								
LARGE GORDONATIONS TAY								
LARGE CORPORATIONS TAX (From Federal Schedule 33)								
CAPITAL								
ADD:								
Reserves that have not been deducted in computing income for	+	4.809.804	1,430,191	3,379,613	2,535,187	490,023	354,404	percentage of net assets
	+	4,809,804 23,900,000	1,430,191 7,106,643	3,379,613 16,793,357	2,535,187 12,597,389	490,023 2,434,931	354,404 1,761,038	percentage of net assets
Reserves that have not been deducted in computing income for the year under Part I Capital stock Retained earnings	+			16,793,357 4,336,877				
Reserves that have not been deducted in computing income for the year under Part I Capital stock Retained earnings Contributed surplus	+ + + +	23,900,000	7,106,643	16,793,357 4,336,877 0	12,597,389	2,434,931	1,761,038	percentage of net assets
Reserves that have not been deducted in computing income for the year under Part I Capital stock Retained earnings Contributed surplus Any other surpluses	+	23,900,000	7,106,643	16,793,357 4,336,877	12,597,389	2,434,931	1,761,038	percentage of net assets
Reserves that have not been deducted in computing income for the year under Part I Capital stock Retained earnings Contributed surplus Any other surpluses Deferred unrealized foreign exchange gains All loans and advances to the corporation	+ + + +	23,900,000	7,106,643	16,793,357 4,336,877 0	12,597,389	2,434,931	1,761,038	percentage of net assets
Reserves that have not been deducted in computing income for the year under Part I Capital stock Retained earnings Contributed surplus Any other surpluses Deferred unrealized foreign exchange gains All loans and advances to the corporation All indebtedness- bonds, debentures, notes, mortgages, bankers	+ + + + +	23,900,000 6,172,164 577,928	7,106,643 1,835,287 171,846	16,793,357 4,336,877 0 0 0 406,082	12,597,389 3,253,270 304,619	2,434,931 628,820 58,879	1,761,038 454,787 42,584	percentage of net assets percentage of net assets
Reserves that have not been deducted in computing income for the year under Part I Capital stock Retained earnings Contributed surplus Any other surpluses Deferred unrealized foreign exchange gains All loans and advances to the corporation All indebtedness- bonds, debentures, notes, mortgages, bankers acceptances, or similar obligations	+ + + + +	23,900,000 6,172,164	7,106,643 1,835,287	16,793,357 4,336,877 0 0 0 406,082 21,079,528	12,597,389 3,253,270	2,434,931 628,820	1,761,038 454,787	percentage of net assets percentage of net assets percentage of net assets
Reserves that have not been deducted in computing income for the year under Part I Capital stock Retained earnings Contributed surplus Any other surpluses Deferred unrealized foreign exchange gains All loans and advances to the corporation All indebtedness- bonds, debentures, notes, mortgages, bankers	+ + + + + + + +	23,900,000 6,172,164 577,928	7,106,643 1,835,287 171,846	16,793,357 4,336,877 0 0 0 406,082	12,597,389 3,253,270 304,619	2,434,931 628,820 58,879	1,761,038 454,787 42,584	percentage of net assets percentage of net assets percentage of net assets
Reserves that have not been deducted in computing income for the year under Part I Capital stock Retained earnings Contributed surplus Any other surpluses Deferred unrealized foreign exchange gains All loans and advances to the corporation All indebtedness- bonds, debentures, notes, mortgages, bankers acceptances, or similar obligations Any dividends declared but not paid All other indebtedness outstanding for more than 365 days	+ + + + + + + + + + + + + + + + + + + +	23,900,000 6,172,164 577,928 30,000,000	7,106,643 1,835,287 171,846 8,920,472	16,793,357 4,336,877 0 0 0 406,082 21,079,528 0	12,597,389 3,253,270 304,619 15,812,622	2,434,931 628,820 58,879 3,056,399	1,761,038 454,787 42,584 2,210,507	percentage of net assets percentage of net assets percentage of net assets
Reserves that have not been deducted in computing income for the year under Part I Capital stock Retained earnings Contributed surplus Any other surpluses Deferred unrealized foreign exchange gains All loans and advances to the corporation All indebtedness- bonds, debentures, notes, mortgages, bankers acceptances, or similar obligations Any dividends declared but not paid	+ + + + + + + +	23,900,000 6,172,164 577,928	7,106,643 1,835,287 171,846	16,793,357 4,336,877 0 0 0 406,082 21,079,528 0	12,597,389 3,253,270 304,619	2,434,931 628,820 58,879	1,761,038 454,787 42,584	percentage of net assets percentage of net assets percentage of net assets
Reserves that have not been deducted in computing income for the year under Part I Capital stock Retained earnings Contributed surplus Any other surpluses Deferred unrealized foreign exchange gains All loans and advances to the corporation All indebtedness- bonds, debentures, notes, mortgages, bankers acceptances, or similar obligations Any dividends declared but not paid All other indebtedness outstanding for more than 365 days	+ + + + + + + + + + + + + + + + + + + +	23,900,000 6,172,164 577,928 30,000,000	7,106,643 1,835,287 171,846 8,920,472	16,793,357 4,336,877 0 0 0 406,082 21,079,528 0	12,597,389 3,253,270 304,619 15,812,622	2,434,931 628,820 58,879 3,056,399	1,761,038 454,787 42,584 2,210,507	percentage of net assets percentage of net assets percentage of net assets
Reserves that have not been deducted in computing income for the year under Part I Capital stock Retained earnings Contributed surplus Any other surpluses Deferred unrealized foreign exchange gains All loans and advances to the corporation All indebtedness- bonds, debentures, notes, mortgages, bankers acceptances, or similar obligations Any dividends declared but not paid All other indebtedness outstanding for more than 365 days Subtotal DEDUCT: Deferred tax debit balance	+ + + + + + + + + + + + + + + + + + + +	23,900,000 6,172,164 577,928 30,000,000	7,106,643 1,835,287 171,846 8,920,472	16,793,357 4,336,877 0 0 0 406,082 21,079,528 0 0 45,995,457	12,597,389 3,253,270 304,619 15,812,622	2,434,931 628,820 58,879 3,056,399	1,761,038 454,787 42,584 2,210,507	percentage of net assets percentage of net assets percentage of net assets
Reserves that have not been deducted in computing income for the year under Part I Capital stock Retained earnings Contributed surplus Any other surpluses Deferred unrealized foreign exchange gains All loans and advances to the corporation All indebtedness- bonds, debentures, notes, mortgages, bankers acceptances, or similar obligations Any dividends declared but not paid All other indebtedness outstanding for more than 365 days Subtotal DEDUCT: Deferred tax debit balance Any deficit deducted in computing shareholders' equity	+ + + + + + +	23,900,000 6,172,164 577,928 30,000,000	7,106,643 1,835,287 171,846 8,920,472	16,793,357 4,336,877 0 0 0 406,082 21,079,528 0 45,995,457	12,597,389 3,253,270 304,619 15,812,622	2,434,931 628,820 58,879 3,056,399	1,761,038 454,787 42,584 2,210,507	percentage of net assets percentage of net assets percentage of net assets
Reserves that have not been deducted in computing income for the year under Part I Capital stock Retained earnings Contributed surplus Any other surpluses Deferred unrealized foreign exchange gains All loans and advances to the corporation All indebtedness- bonds, debentures, notes, mortgages, bankers acceptances, or similar obligations Any dividends declared but not paid All other indebtedness outstanding for more than 365 days Subtotal DEDUCT: Deferred tax debit balance	+ + + + + + + + + + + + + + + + + + + +	23,900,000 6,172,164 577,928 30,000,000	7,106,643 1,835,287 171,846 8,920,472	16,793,357 4,336,877 0 0 0 406,082 21,079,528 0 0 45,995,457	12,597,389 3,253,270 304,619 15,812,622	2,434,931 628,820 58,879 3,056,399	1,761,038 454,787 42,584 2,210,507	percentage of net assets percentage of net assets percentage of net assets
Reserves that have not been deducted in computing income for the year under Part I Capital stock Retained earnings Contributed surplus Any other surpluses Deferred unrealized foreign exchange gains All loans and advances to the corporation All indebtedness- bonds, debentures, notes, mortgages, bankers acceptances, or similar obligations Any dividends declared but not paid All other indebtedness outstanding for more than 365 days Subtotal DEDUCT: Deferred tax debit balance Any deficit deducted in computing shareholders' equity Any patronage dividends 135(1) deducted in computing income	+ + + + + + +	23,900,000 6,172,164 577,928 30,000,000	7,106,643 1,835,287 171,846 8,920,472	16,793,357 4,336,877 0 0 0 406,082 21,079,528 0 0 45,995,457	12,597,389 3,253,270 304,619 15,812,622	2,434,931 628,820 58,879 3,056,399	1,761,038 454,787 42,584 2,210,507	percentage of net assets percentage of net assets percentage of net assets
Reserves that have not been deducted in computing income for the year under Part I Capital stock Retained earnings Contributed surplus Any other surpluses Deferred unrealized foreign exchange gains All loans and advances to the corporation All indebtedness- bonds, debentures, notes, mortgages, bankers acceptances, or similar obligations Any dividends declared but not paid All other indebtedness outstanding for more than 365 days Subtotal DEDUCT: Deferred tax debit balance Any deficit deducted in computing shareholders' equity Any patronage dividends 135(1) deducted in computing income under Part I included in amounts above Deferred unrealized foreign exchange losses	+ + + + + + +	23,900,000 6,172,164 577,928 30,000,000 65,459,896	7,106,643 1,835,287 171,846 8,920,472 19,464,439	16,793,357 4,336,877 0 0 0 406,082 21,079,528 0 0 45,995,457	12,597,389 3,253,270 304,619 15,812,622	2,434,931 628,820 58,879 3,056,399	1,761,038 454,787 42,584 2,210,507	percentage of net assets percentage of net assets percentage of net assets
Reserves that have not been deducted in computing income for the year under Part I Capital stock Retained earnings Contributed surplus Any other surpluses Deferred unrealized foreign exchange gains All loans and advances to the corporation All indebtedness- bonds, debentures, notes, mortgages, bankers acceptances, or similar obligations Any dividends declared but not paid All other indebtedness outstanding for more than 365 days Subtotal DEDUCT: Deferred tax debit balance Any deficit deducted in computing shareholders' equity Any patronage dividends 135(1) deducted in computing income under Part I included in amounts above	+ + + + + + +	23,900,000 6,172,164 577,928 30,000,000	7,106,643 1,835,287 171,846 8,920,472	16,793,357 4,336,877 0 0 0 406,082 21,079,528 0 0 45,995,457	12,597,389 3,253,270 304,619 15,812,622	2,434,931 628,820 58,879 3,056,399	1,761,038 454,787 42,584 2,210,507	percentage of net assets percentage of net assets percentage of net assets
Reserves that have not been deducted in computing income for the year under Part I Capital stock Retained earnings Contributed surplus Any other surpluses Deferred unrealized foreign exchange gains All loans and advances to the corporation All indebtedness- bonds, debentures, notes, mortgages, bankers acceptances, or similar obligations Any dividends declared but not paid All other indebtedness outstanding for more than 365 days Subtotal DEDUCT: Deferred tax debit balance Any deficit deducted in computing shareholders' equity Any patronage dividends 135(1) deducted in computing income under Part I included in amounts above Deferred unrealized foreign exchange losses	+ + + + + + +	23,900,000 6,172,164 577,928 30,000,000 65,459,896	7,106,643 1,835,287 171,846 8,920,472 19,464,439	16,793,357 4,336,877 0 0 0 406,082 21,079,528 0 0 45,995,457	12,597,389 3,253,270 304,619 15,812,622	2,434,931 628,820 58,879 3,056,399	1,761,038 454,787 42,584 2,210,507	percentage of net assets percentage of net assets percentage of net assets
Reserves that have not been deducted in computing income for the year under Part I Capital stock Retained earnings Contributed surplus Any other surpluses Deferred unrealized foreign exchange gains All loans and advances to the corporation All indebtedness- bonds, debentures, notes, mortgages, bankers acceptances, or similar obligations Any dividends declared but not paid All other indebtedness outstanding for more than 365 days Subtotal DEDUCT: Deferred tax debit balance Any deficit deducted in computing shareholders' equity Any patronage dividends 135(1) deducted in computing income under Part I included in amounts above Deferred unrealized foreign exchange losses Subtotal Capital for the year	+ + + + + + +	23,900,000 6,172,164 577,928 30,000,000 65,459,896	7,106,643 1,835,287 171,846 8,920,472 19,464,439	16,793,357 4,336,877 0 0 0 406,082 21,079,528 0 0 45,995,457	12,597,389 3,253,270 304,619 15,812,622 34,503,086	2,434,931 628,820 58,879 3,056,399 6,669,051	1,761,038 454,787 42,584 2,210,507 4,823,319	percentage of net assets percentage of net assets percentage of net assets
Reserves that have not been deducted in computing income for the year under Part I Capital stock Retained earnings Contributed surplus Any other surpluses Deferred unrealized foreign exchange gains All loans and advances to the corporation All indebtedness- bonds, debentures, notes, mortgages, bankers acceptances, or similar obligations Any dividends declared but not paid All other indebtedness outstanding for more than 365 days Subtotal DEDUCT: Deferred tax debit balance Any deficit deducted in computing shareholders' equity Any patronage dividends 135(1) deducted in computing income under Part I included in amounts above Deferred unrealized foreign exchange losses	+ + + + + + +	23,900,000 6,172,164 577,928 30,000,000 65,459,896	7,106,643 1,835,287 171,846 8,920,472 19,464,439	16,793,357 4,336,877 0 0 0 406,082 21,079,528 0 0 45,995,457	12,597,389 3,253,270 304,619 15,812,622 34,503,086	2,434,931 628,820 58,879 3,056,399 6,669,051	1,761,038 454,787 42,584 2,210,507 4,823,319	percentage of net assets percentage of net assets percentage of net assets
Reserves that have not been deducted in computing income for the year under Part I Capital stock Retained earnings Contributed surplus Any other surpluses Deferred unrealized foreign exchange gains All loans and advances to the corporation All indebtedness- bonds, debentures, notes, mortgages, bankers acceptances, or similar obligations Any dividends declared but not paid All other indebtedness outstanding for more than 365 days Subtotal DEDUCT: Deferred tax debit balance Any deficit deducted in computing shareholders' equity Any patronage dividends 135(1) deducted in computing income under Part I included in amounts above Deferred unrealized foreign exchange losses Subtotal Capital for the year INVESTMENT ALLOWANCE Shares in another corporation	+ + + + + + +	23,900,000 6,172,164 577,928 30,000,000 65,459,896	7,106,643 1,835,287 171,846 8,920,472 19,464,439	16,793,357 4,336,877 0 0 0 406,082 21,079,528 0 0 45,995,457	12,597,389 3,253,270 304,619 15,812,622 34,503,086	2,434,931 628,820 58,879 3,056,399 6,669,051	1,761,038 454,787 42,584 2,210,507 4,823,319	percentage of net assets percentage of net assets percentage of net assets
Reserves that have not been deducted in computing income for the year under Part I Capital stock Retained earnings Contributed surplus Any other surpluses Deferred unrealized foreign exchange gains All loans and advances to the corporation All indebtedness- bonds, debentures, notes, mortgages, bankers acceptances, or similar obligations Any dividends declared but not paid All other indebtedness outstanding for more than 365 days Subtotal DEDUCT: Deferred tax debit balance Any deficit deducted in computing shareholders' equity Any patronage dividends 135(1) deducted in computing income under Part I included in amounts above Deferred unrealized foreign exchange losses Subtotal Capital for the year INVESTMENT ALLOWANCE Shares in another corporation Loan or advance to another corporation	+ + + + + + + + + + + + + + + + + + + +	23,900,000 6,172,164 577,928 30,000,000 65,459,896	7,106,643 1,835,287 171,846 8,920,472 19,464,439	16,793,357 4,336,877 0 0 406,082 21,079,528 0 0 45,995,457	12,597,389 3,253,270 304,619 15,812,622 34,503,086	2,434,931 628,820 58,879 3,056,399 6,669,051	1,761,038 454,787 42,584 2,210,507 4,823,319	percentage of net assets percentage of net assets percentage of net assets
Reserves that have not been deducted in computing income for the year under Part I Capital stock Retained earnings Contributed surplus Any other surpluses Deferred unrealized foreign exchange gains All loans and advances to the corporation All indebtedness- bonds, debentures, notes, mortgages, bankers acceptances, or similar obligations Any dividends declared but not paid All other indebtedness outstanding for more than 365 days Subtotal DEDUCT: Deferred tax debit balance Any deficit deducted in computing shareholders' equity Any patronage dividends 135(1) deducted in computing income under Part I included in amounts above Deferred unrealized foreign exchange losses Subtotal Capital for the year INVESTMENT ALLOWANCE Shares in another corporation	+ + + + + + + + + + + + + + + + + + + +	23,900,000 6,172,164 577,928 30,000,000 65,459,896	7,106,643 1,835,287 171,846 8,920,472 19,464,439	16,793,357 4,336,877 0 0 0 406,082 21,079,528 0 0 45,995,457	12,597,389 3,253,270 304,619 15,812,622 34,503,086	2,434,931 628,820 58,879 3,056,399 6,669,051	1,761,038 454,787 42,584 2,210,507 4,823,319	percentage of net assets percentage of net assets percentage of net assets
Reserves that have not been deducted in computing income for the year under Part I Capital stock Retained earnings Contributed surplus Any other surpluses Deferred unrealized foreign exchange gains All loans and advances to the corporation All indebtedness- bonds, debentures, notes, mortgages, bankers acceptances, or similar obligations Any dividends declared but not paid All other indebtedness outstanding for more than 365 days Subtotal DEDUCT: Deferred tax debit balance Any deficit deducted in computing shareholders' equity Any patronage dividends 135(1) deducted in computing income under Part I included in amounts above Deferred unrealized foreign exchange losses Subtotal Capital for the year INVESTMENT ALLOWANCE Shares in another corporation Loan or advance to another corporation Bond, debenture, note, mortgage, or similar obligation of another corporation Long term debt of financial institution	+ + + + + + + + + + + + + + + + + + + +	23,900,000 6,172,164 577,928 30,000,000 65,459,896	7,106,643 1,835,287 171,846 8,920,472 19,464,439	16,793,357 4,336,877 0 0 0 406,082 21,079,528 0 0 45,995,457	12,597,389 3,253,270 304,619 15,812,622 34,503,086	2,434,931 628,820 58,879 3,056,399 6,669,051	1,761,038 454,787 42,584 2,210,507 4,823,319	percentage of net assets percentage of net assets percentage of net assets
Reserves that have not been deducted in computing income for the year under Part I Capital stock Retained earnings Contributed surplus Any other surpluses Deferred unrealized foreign exchange gains All loans and advances to the corporation All indebtedness- bonds, debentures, notes, mortgages, bankers acceptances, or similar obligations Any dividends declared but not paid All other indebtedness outstanding for more than 365 days Subtotal DEDUCT: Deferred tax debit balance Any deficit deducted in computing shareholders' equity Any patronage dividends 135(1) deducted in computing income under Part I included in amounts above Deferred unrealized foreign exchange losses Subtotal Capital for the year INVESTMENT ALLOWANCE Shares in another corporation Loan or advance to another corporation Bond, debenture, note, mortgage, or similar obligation of another corporation Long term debt of financial institution Dividend receivable from another corporation	+ + + + + + + + + + + + + + + + + + + +	23,900,000 6,172,164 577,928 30,000,000 65,459,896	7,106,643 1,835,287 171,846 8,920,472 19,464,439	16,793,357 4,336,877 0 0 0 406,082 21,079,528 0 0 45,995,457	12,597,389 3,253,270 304,619 15,812,622 34,503,086	2,434,931 628,820 58,879 3,056,399 6,669,051	1,761,038 454,787 42,584 2,210,507 4,823,319	percentage of net assets percentage of net assets percentage of net assets
Reserves that have not been deducted in computing income for the year under Part I Capital stock Retained earnings Contributed surplus Any other surpluses Deferred unrealized foreign exchange gains All loans and advances to the corporation All indebtedness- bonds, debentures, notes, mortgages, bankers acceptances, or similar obligations Any dividends declared but not paid All other indebtedness outstanding for more than 365 days Subtotal DEDUCT: Deferred tax debit balance Any deficit deducted in computing shareholders' equity Any patronage dividends 135(1) deducted in computing income under Part I included in amounts above Deferred unrealized foreign exchange losses Subtotal Capital for the year INVESTMENT ALLOWANCE Shares in another corporation Loan or advance to another corporation Bond, debenture, note, mortgage, or similar obligation of another corporation Long term debt of financial institution Dividend receivable from another corporation Debts of corporate partnerships that were not exempt from tax under Part I.3	+ + + + + + + + + + + + + + + + + + + +	23,900,000 6,172,164 577,928 30,000,000 65,459,896	7,106,643 1,835,287 171,846 8,920,472 19,464,439	16,793,357 4,336,877 0 0 0 406,082 21,079,528 0 0 45,995,457	12,597,389 3,253,270 304,619 15,812,622 34,503,086	2,434,931 628,820 58,879 3,056,399 6,669,051	1,761,038 454,787 42,584 2,210,507 4,823,319	percentage of net assets percentage of net assets percentage of net assets
Reserves that have not been deducted in computing income for the year under Part I Capital stock Retained earnings Contributed surplus Any other surpluses Deferred unrealized foreign exchange gains All loans and advances to the corporation All indebtedness- bonds, debentures, notes, mortgages, bankers acceptances, or similar obligations Any dividends declared but not paid All other indebtedness outstanding for more than 365 days Subtotal DEDUCT: Deferred tax debit balance Any deficit deducted in computing shareholders' equity Any patronage dividends 135(1) deducted in computing income under Part I included in amounts above Deferred unrealized foreign exchange losses Subtotal Capital for the year INVESTMENT ALLOWANCE Shares in another corporation Loan or advance to another corporation Bond, debenture, note, mortgage, or similar obligation of another corporation Long term debt of financial institution Dividend receivable from another corporation Debts of corporate partnerships that were not exempt from tax under	+ + + + + + + + + + + + + + + + + + + +	23,900,000 6,172,164 577,928 30,000,000 65,459,896	7,106,643 1,835,287 171,846 8,920,472 19,464,439	16,793,357 4,336,877 0 0 0 406,082 21,079,528 0 0 45,995,457	12,597,389 3,253,270 304,619 15,812,622 34,503,086	2,434,931 628,820 58,879 3,056,399 6,669,051	1,761,038 454,787 42,584 2,210,507 4,823,319	percentage of net assets percentage of net assets percentage of net assets
Reserves that have not been deducted in computing income for the year under Part I Capital stock Retained earnings Contributed surplus Any other surpluses Deferred unrealized foreign exchange gains All loans and advances to the corporation All indebtedness- bonds, debentures, notes, mortgages, bankers acceptances, or similar obligations Any dividends declared but not paid All other indebtedness outstanding for more than 365 days Subtotal DEDUCT: Deferred tax debit balance Any deficit deducted in computing shareholders' equity Any patronage dividends 135(1) deducted in computing income under Part I included in amounts above Deferred unrealized foreign exchange losses Subtotal Capital for the year INVESTMENT ALLOWANCE Shares in another corporation Loan or advance to another corporation Bond, debenture, note, mortgage, or similar obligation of another corporation Long term debt of financial institution Dividend receivable from another corporation Debts of corporate partnerships that were not exempt from tax under Part I.3	+ + + + + + + + + + + + + + + + + + +	23,900,000 6,172,164 577,928 30,000,000 65,459,896	7,106,643 1,835,287 171,846 8,920,472 19,464,439	16,793,357 4,336,877 0 0 0 406,082 21,079,528 0 0 45,995,457	12,597,389 3,253,270 304,619 15,812,622 34,503,086	2,434,931 628,820 58,879 3,056,399 6,669,051	1,761,038 454,787 42,584 2,210,507 4,823,319	percentage of net assets percentage of net assets percentage of net assets
Reserves that have not been deducted in computing income for the year under Part I Capital stock Retained earnings Contributed surplus Any other surpluses Deferred unrealized foreign exchange gains All loans and advances to the corporation All indebtedness- bonds, debentures, notes, mortgages, bankers acceptances, or similar obligations Any dividends declared but not paid All other indebtedness outstanding for more than 365 days Subtotal DEDUCT: Deferred tax debit balance Any deficit deducted in computing shareholders' equity Any patronage dividends 135(1) deducted in computing income under Part I included in amounts above Deferred unrealized foreign exchange losses Subtotal Capital for the year INVESTMENT ALLOWANCE Shares in another corporation Loan or advance to another corporation Bond, debenture, note, mortgage, or similar obligation of another corporation Long term debt of financial institution Dividend receivable from another corporation Debts of corporate partnerships that were not exempt from tax under Part I.3 Interest in a partnership	+ + + + + + + + + + + + + + + + + + +	23,900,000 6,172,164 577,928 30,000,000 65,459,896	7,106,643 1,835,287 171,846 8,920,472 19,464,439	16,793,357 4,336,877 0 0 0 406,082 21,079,528 0 0 45,995,457	12,597,389 3,253,270 304,619 15,812,622 34,503,086	2,434,931 628,820 58,879 3,056,399 6,669,051	1,761,038 454,787 42,584 2,210,507 4,823,319	percentage of net assets percentage of net assets percentage of net assets
Reserves that have not been deducted in computing income for the year under Part I Capital stock Retained earnings Contributed surplus Any other surpluses Deferred unrealized foreign exchange gains All loans and advances to the corporation All indebtedness- bonds, debentures, notes, mortgages, bankers acceptances, or similar obligations Any dividends declared but not paid All other indebtedness outstanding for more than 365 days Subtotal DEDUCT: Deferred tax debit balance Any deficit deducted in computing shareholders' equity Any patronage dividends 135(1) deducted in computing income under Part I included in amounts above Deferred unrealized foreign exchange losses Subtotal Capital for the year INVESTMENT ALLOWANCE Shares in another corporation Loan or advance to another corporation Dond, debenture, note, mortgage, or similar obligation of another corporation Long term debt of financial institution Dividend receivable from another corporation Debts of corporate partnerships that were not exempt from tax under Part I.3 Interest in a partnership	+ + + + + + + + + + + + + + + + + + +	23,900,000 6,172,164 577,928 30,000,000 65,459,896	7,106,643 1,835,287 171,846 8,920,472 19,464,439	16,793,357 4,336,877 0 0 0 406,082 21,079,528 0 0 45,995,457	12,597,389 3,253,270 304,619 15,812,622 34,503,086	2,434,931 628,820 58,879 3,056,399 6,669,051	1,761,038 454,787 42,584 2,210,507 4,823,319	percentage of net assets percentage of net assets percentage of net assets
Reserves that have not been deducted in computing income for the year under Part I Capital stock Retained earnings Contributed surplus Any other surpluses Deferred unrealized foreign exchange gains All loans and advances to the corporation All indebtedness- bonds, debentures, notes, mortgages, bankers acceptances, or similar obligations Any dividends declared but not paid All other indebtedness outstanding for more than 365 days Subtotal DEDUCT: Deferred tax debit balance Any deficit deducted in computing shareholders' equity Any patronage dividends 135(1) deducted in computing income under Part I included in amounts above Deferred unrealized foreign exchange losses Subtotal Capital for the year INVESTMENT ALLOWANCE Shares in another corporation Loan or advance to another corporation Bond, debenture, note, mortgage, or similar obligation of another corporation Long term debt of financial institution Dividend receivable from another corporation Debts of corporate partnerships that were not exempt from tax under Part I.3 Interest in a partnership	+ + + + + + + + + + + + + + + + + + +	23,900,000 6,172,164 577,928 30,000,000 65,459,896	7,106,643 1,835,287 171,846 8,920,472 19,464,439	16,793,357 4,336,877 0 0 0 406,082 21,079,528 0 0 45,995,457	12,597,389 3,253,270 304,619 15,812,622 34,503,086	2,434,931 628,820 58,879 3,056,399 6,669,051	1,761,038 454,787 42,584 2,210,507 4,823,319	percentage of net assets percentage of net assets percentage of net assets
Reserves that have not been deducted in computing income for the year under Part I Capital stock Retained earnings Contributed surplus Any other surpluses Deferred unrealized foreign exchange gains All loans and advances to the corporation All indebtedness- bonds, debentures, notes, mortgages, bankers acceptances, or similar obligations Any dividends declared but not paid All other indebtedness outstanding for more than 365 days Subtotal DEDUCT: Deferred tax debit balance Any deficit deducted in computing shareholders' equity Any patronage dividends 135(1) deducted in computing income under Part I included in amounts above Deferred unrealized foreign exchange losses Subtotal Capital for the year INVESTMENT ALLOWANCE Shares in another corporation Loan or advance to another corporation Dond, debenture, note, mortgage, or similar obligation of another corporation Long term debt of financial institution Dividend receivable from another corporation Debts of corporate partnerships that were not exempt from tax under Part I.3 Interest in a partnership	+ + + + + + + + + + + + + + + + + + +	23,900,000 6,172,164 577,928 30,000,000 65,459,896	7,106,643 1,835,287 171,846 8,920,472 19,464,439	16,793,357 4,336,877 0 0 0 406,082 21,079,528 0 0 45,995,457	12,597,389 3,253,270 304,619 15,812,622 34,503,086	2,434,931 628,820 58,879 3,056,399 6,669,051	1,761,038 454,787 42,584 2,210,507 4,823,319	percentage of net assets percentage of net assets percentage of net assets
Reserves that have not been deducted in computing income for the year under Part I Capital stock Retained earnings Contributed surplus Any other surpluses Deferred unrealized foreign exchange gains All loans and advances to the corporation All indebtedness- bonds, debentures, notes, mortgages, bankers acceptances, or similar obligations Any dividends declared but not paid All other indebtedness outstanding for more than 365 days Subtotal DEDUCT: Deferred tax debit balance Any deficit deducted in computing shareholders' equity Any patronage dividends 135(1) deducted in computing income under Part I included in amounts above Deferred unrealized foreign exchange losses Subtotal Capital for the year INVESTMENT ALLOWANCE Shares in another corporation Loan or advance to another corporation Bond, debenture, note, mortgage, or similar obligation of another corporation Long term debt of financial institution Dividend receivable from another corporation Debts of corporate partnerships that were not exempt from tax under Part I.3 Interest in a partnership Investment Allowance TAXABLE CAPITAL Capital for the year	+ + + + + + + + + + + + + + + + + + + +	23,900,000 6,172,164 577,928 30,000,000 65,459,896	7,106,643 1,835,287 171,846 8,920,472 19,464,439	16,793,357 4,336,877 0 0 406,082 21,079,528 0 0 45,995,457 0 0 45,995,457	12,597,389 3,253,270 304,619 15,812,622 34,503,086	2,434,931 628,820 58,879 3,056,399 6,669,051	1,761,038 454,787 42,584 2,210,507 4,823,319	percentage of net assets percentage of net assets percentage of net assets
Reserves that have not been deducted in computing income for the year under Part I Capital stock Retained earnings Contributed surplus Any other surpluses Deferred unrealized foreign exchange gains All loans and advances to the corporation All indebtedness- bonds, debentures, notes, mortgages, bankers acceptances, or similar obligations Any dividends declared but not paid All other indebtedness outstanding for more than 365 days Subtotal DEDUCT: Deferred tax debit balance Any deficit deducted in computing shareholders' equity Any patronage dividends 135(1) deducted in computing income under Part I included in amounts above Deferred unrealized foreign exchange losses Subtotal Capital for the year INVESTMENT ALLOWANCE Shares in another corporation Loan or advance to another corporation Bond, debenture, note, mortgage, or similar obligation of another corporation Long term debt of financial institution Dividend receivable from another corporation Debts of corporate partnerships that were not exempt from tax under Part I.3 Interest in a partnership Investment Allowance	+ + + + + + + + + + + + + + + + + + + +	23,900,000 6,172,164 577,928 30,000,000 65,459,896	7,106,643 1,835,287 171,846 8,920,472 19,464,439	16,793,357 4,336,877 0 0 0 406,082 21,079,528 0 0 45,995,457 0 0 45,995,457 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	12,597,389 3,253,270 304,619 15,812,622 34,503,086	2,434,931 628,820 58,879 3,056,399 6,669,051	1,761,038 454,787 42,584 2,210,507 4,823,319	percentage of net assets percentage of net assets percentage of net assets
Reserves that have not been deducted in computing income for the year under Part I Capital stock Retained earnings Contributed surplus Any other surpluses Deferred unrealized foreign exchange gains All loans and advances to the corporation All indebtedness- bonds, debentures, notes, mortgages, bankers acceptances, or similar obligations Any dividends declared but not paid All other indebtedness outstanding for more than 365 days Subtotal DEDUCT: Deferred tax debit balance Any deficit deducted in computing shareholders' equity Any patronage dividends 135(1) deducted in computing income under Part I included in amounts above Deferred unrealized foreign exchange losses Subtotal Capital for the year INVESTMENT ALLOWANCE Shares in another corporation Loan or advance to another corporation Bond, debenture, note, mortgage, or similar obligation of another corporation Long term debt of financial institution Dividend receivable from another corporation Debts of corporate partnerships that were not exempt from tax under Part I.3 Interest in a partnership Investment Allowance TAXABLE CAPITAL Capital for the year	+ + + + + + + + + + + + + + + + + + + +	23,900,000 6,172,164 577,928 30,000,000 65,459,896	7,106,643 1,835,287 171,846 8,920,472 19,464,439	16,793,357 4,336,877 0 0 406,082 21,079,528 0 0 45,995,457 0 0 45,995,457	12,597,389 3,253,270 304,619 15,812,622 34,503,086	2,434,931 628,820 58,879 3,056,399 6,669,051	1,761,038 454,787 42,584 2,210,507 4,823,319	percentage of net assets percentage of net assets percentage of net assets

Deduct: Capital Deduction - maximum of \$50,000,000	-	1,000,000	297,349	702,651	527,087	101,880	73,684	percentage of net assets
(Input in tab Tax Rates)								
Taxable Capital	=	64,459,896	19,167,090	45,292,806	33,975,999	6,567,171	4,749,636	
Rate 0.225% in 2002 and 2003; 0.200% in 2004; 0.175% in 2005		0.17500%	0.17500%	0.17500%	0.17500%	0.17500%	0.17500%	
Days in year		365	365	365	365	365	365	
Divide days by 365		1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	
Gross Part I.3 Tax LCT (Must agree with tax return)	=	112,805	33,542	79,262	59,458	11,493	8,312	
Federal Surtax Rate		1.1200%	1.1200%	1.1200%	1.1200%	1.1200%	1.1200%	
Less: Federal Surtax = Actual Surtax from tax return	-			0				percentage of net assets
Net Part I.3 Tax - LCT Payable (Must agree with tax return)	=	112,805	33,542	79,262	59,458	11,493	8,312	
(If surtax is greater than Gross LCT, then zero)								
Section F: Income and Capital Taxes								
RECAP FROM ABOVE:								
Total Income Taxes	+	32,328	15,488	16,840	-25,380	81,465	-39,245	
Ontario Capital Tax	+	160,059	47,593	112,466	84,365	16,307	11,794	
Federal Large Corporations Tax	+	112,805	33,542	79,262	59,458	11,493	8,312	
Total income and capital taxes	=	305,192	96,624	208,568	118,443	109,264	-19,140	

Canadian Niagara Power Inc. EB-2012-0112 PILs Binder Exhibit 6 Tab 1 Schedule 1 Page 1 of 1 Filed: May 11, 2012

2001 CNPI AUDITED FINANCIAL STATEMENTS

Financial Statements

December 31, 2001

(in thousands of dollars)



PricewaterhouseCoopers LLP
Chartered Accountants
21 King Street West
Main Floor
Hamilton Ontario
Canada L8P 4W7
Telephone +1 905 777 7000
Facsimile +1 905 777 7060

January 25, 2002

Auditors' Report

To the Shareholder of Canadian Niagara Power Inc.

We have audited the balance sheet of **Canadian Niagara Power Inc.** as at December 31, 2001 and the statements of earnings and retained earnings and cash flows for the year then ended. These financial statements are the responsibility of the Corporation's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion, these financial statements present fairly, in all material respects, the financial position of the Corporation as at December 31, 2001 and the results of its operations and its cash flows for the year then ended in accordance with Canadian generally accepted accounting principles.

sterlouve loopers LH

Chartered Accountants

Hamilton, Ontario

PricewaterhouseCoopers refers to the Canadian firm of PricewaterhouseCoopers LLP and other members of the worldwide PricewaterhouseCoopers organization.

Canadian Niagara Power Inc. Balance Sheet

As at December 3	31, 2001
------------------	----------

(in thousands of dollars)		
	2001 \$	2000 \$
Assets		~
Current assets		
Cash Accounts receivable	302	131
Materials and supplies, at average cost	2,743	2,812
Prepaid expenses	910 137	905 94
	4,092	3,942
Utility plants (note 2)	·	ŕ
Accrued pension benefit asset (note 3)	47,286 1,838	43,581
Other assets	125	1,860
	53,341	49,404
Liabilities		12,101
Current liabilities		
Accounts payable and accrued liabilities	1,242	1,250
Income taxes payable Due to parent (note 5)	452	77
Due to parent (note 3)	1,019	8,315
	2,713	9,642
Notes payable to parent (note 5)	24,821	14,821
Future income taxes Accrued other retirement han fit lightlift	456	317
Accrued other retirement benefit liability (note 3) Contributions in aid of construction	1,979 1,164	1,905
	1,104	894
	31,133	27,579
Shareholder's Equity		
Capital stock (note 4)	21,400	21,400
Refained earnings	808	425
	22,208	21,825
	53,341	49,404

Approved by the Board of Directors		
Dir	rector	Director

Canadian Niagara Power Inc.
Statement of Earnings and Retained Earnings
For the year ended December 31, 2001

(in	thousands	of	dollars)	
-----	-----------	----	----------	--

(in thousands of donais)		
	2001 \$	2000 \$
Operating revenue		-
-	20,954	21,110
Expenses		
Operating Purchased power	6,250	6,708
Other taxes	10,905	11,186
Amortization	430 2,161	241
	2,101	2,091
	19,746	20,226
Operating earnings	1,208	884
Other income (expense)		
Services revenue	903	829
Loss on disposal of capital assets	(460)	(142)
Interest expense Other	(797)	(1,240)
	9	8
	(345)	(545)
Earnings before income taxes	863	339
Provision for income taxes		
Current	189	140
Future	291	86
	-	
	480	226
Earnings for the year	383	113
Retained earnings - Beginning of year	425	312
Retained earnings - End of year	808	
v		425

Canadian Niagara Power Inc. Statement of Cash Flows

For the year ended December 31, 2001

(in thousands of dollars)		_
	2001	2000
Cash flows from (used in)	\$	\$
,		
Operating activities Earnings for the year	383	113
Items not affecting cash Amortization		
Future income taxes Loss on sale of utility plant assets	2,161 139	2,091 545
Accrued pension benefits	460 22	142
Accrued other retirement benefits	74	(40) (107)
	3,239	2,744
Changes in non-cash working capital		
Accounts receivable	69	(594)
Materials and supplies Prepaid expenses	(5)	(17)
Accounts payable and accrued liabilities	(43)	(31)
Income taxes payable	(8) 375	(1,035) (495)
	388	(2,172)
	3,627	572
Investing activities		
Additions to utility plant assets Proceeds on sale of utility plant assets	(6,348)	(6,208)
Additions to other assets	22 (104)	77 (21)
Increase in contributions in aid of construction		90
	(6,160)	(6,062)
Financing activity Increase in amounts due to parent		
•	2,704	4,374
Increase (decrease) in cash during the year	171	(1,116)
Cash – Beginning of year	131	1,247
Cash – End of the year	302	131
Supplemental cash flow information Cash paid during the year for		
Interest Income taxes	1,012	1,363
miconio unco	166	406

Notes to Financial Statements

December 31, 2001

(in thousands of dollars)

1 Summary of significant accounting policies

Incorporation

The Corporation, a wholly owned subsidiary of Canadian Niagara Power Company, Limited, was incorporated on February 17, 1999 to comply with the Electricity Act, 1998 (Ontario) ("the Act"). The Act requires that the electric power transmission and distribution businesses, previously carried out by the parent company, be carried out in a separate legal entity. Effective March 31, 1999, the Corporation purchased the electric power transmission and distribution assets of its parent company and commenced operations.

Utility plants

Utility plants are stated at cost. Amortization is provided over the estimated useful lives of the utility plants using the straight-line method at a composite rate of 3.5% (2000 - 3.5%).

Contributions in aid of construction represent property, plant and equipment contributed by customers. These accounts are being reduced annually by an amount equal to the charge for amortization provided on the contributed portion of the assets involved.

Translation of foreign currencies

Assets and liabilities denominated in foreign currencies are translated into Canadian dollars at the exchange rate prevailing on the balance sheet date. Gains and losses on translation are included in the statement of earnings. Revenues and expenses denominated in foreign currencies are translated into Canadian dollars at the exchange rate prevailing on the transaction date.

Employee benefit plans

The Corporation accrues its obligations under employee benefit plans. The cost of pension benefits and other retirement benefits earned by employees is actuarially determined using the projected benefit method pro-rated on service and management's best estimate of discount rates, salary escalation, retirement ages of employees and expected health care costs. Pension plan assets are valued at fair value. The excess of any cumulative net actuarial gain (loss) over 10% of the greater of the benefit obligation and the fair value of plan assets is amortized over the average remaining service period of active employees.

Income taxes

The Corporation follows the asset and liability method of accounting for income taxes. Under this method future income tax assets and liabilities are recognized for temporary differences between the tax and accounting bases of assets and liabilities. Future tax assets and liabilities are measured using enacted and substantially enacted rates expected to apply to taxable income in the years in which temporary differences are expected to be recovered or settled.

Notes to Financial Statements **December 31, 2001**

(in thousands of dollars)

Use of estimates

The preparation of financial statements in conformity with Canadian generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results may vary from the current estimates. These estimates are reviewed periodically and, as adjustments become necessary, they are reported in earnings in the period in which they become known.

Fair value of financial instruments

Short-term financial instruments are valued at their carrying amounts which are reasonable estimates for fair values due to the relatively short period to maturity of the instruments. This approach applies to cash, accounts receivable, accounts payable and accrued liabilities, income taxes payable, and due to related party. The fair value of the notes payable to parent is not readily determinable.

2 Utility plants

	2001 \$	2000 \$
Utility plants Less: Accumulated amortization	65,019 17,733	60,202 16,621
	47,286	43,581

Notes to Financial Statements

December 31, 2001

(in thousands of dollars)

3 Employee future benefits

The Corporation is a participating employer with its parent Canadian Niagara Power Company, Limited in a defined benefit pension plan and a defined benefit plan providing other retirement benefits.

Information about the Corporation's defined benefit plans as at December 31, 2001 is as follows:

	Pension benefit plan		Other retirement plan	
	2001 \$	2000 \$	2001 \$	2000 \$
Accrued benefit asset (liability) Accrued benefit obligation Fair value of plan assets	(9,607) 11,485	(8,725) 11,058	(1,911)	(1,735)
Funded status – plan surplus (deficit)	1,878	2,333	(1,911)	(1,735)
Accrued benefit asset (liability)	1,838	1,860	(1,979)	(1,905)
Significant assumptions used Discount rate Expected long-term rate of return on	6.75%	7%	6.5%	6.75%
plan assets Rate of compensation increase Average remaining service period of	7.5% 5%	8% 5%	4%	5%
active employees (years)	21	21	19	19
Other information Net benefit expense for the year Benefits paid	21 829	(13) 893	218 144	2 106

4 Capital stock

The authorized and issued shares consist of 21,400,000 (2000 - 21,400,000) common shares without par value.

Notes to Financial Statements

December 31, 2001

(in thousands of dollars)

5 Related party transactions

During the year, the Corporation entered into the following transactions with its parent company, Canadian Niagara Power Company, Limited ("CNP Ltd.") and Niagara Mohawk Power Corporation ("NIMO"), a related company:

	2001 \$	2000 \$
Revenues		
Administrative service fees from CNP Ltd. Reimbursement of expenses from CNP Ltd.	618 780	521 199
Expenses		
Purchases of electric power from CNP Ltd. Management fees paid to CNP Ltd. Rent paid to CNP Ltd. Payroll charges paid to CNP Ltd. Interest on note payable paid to CNP Ltd.	10,904 342 864 1,012	11,185 193 864 14 1,325
Capital assets		
Purchase and rental of capital assets from NIMO	-	1,335

These transactions are in the normal course of operations and are measured at the exchange amount, which is the amount of consideration established and agreed to by the related parties.

At the end of the year, the balances due to the Corporation's parent company are summarized as follows:

	2001 \$	2000 \$
Due to parent	1,019	8,315
Note payable to parent, bearing interest at 7.1225% maturing April 30, 2005 Note payable to parent, bearing interest at the Canadian Imperial Bank of Commerce banker's acceptance	20,000	-
rate plus 1%, due on demand	4,821	14,821
	24,821	14,821

The amount due to parent is subject to normal trade credit terms.

The note payable due on demand is not anticipated to be repaid in the current year and has therefore been classified as long-term.

Notes to Financial Statements December 31, 2001

(in thousands of dollars)

6 Lease commitments

The Corporation entered into a ten year operating lease agreement in July 2001 to lease the assets of Port Colborne Hydro Inc. Under the terms of the lease, the Corporation will be required to make monthly rental payments of \$121. The Corporation is awaiting regulatory approval of the agreement from the Ontario Energy Board. The lease term will commence once regulatory approval is received.

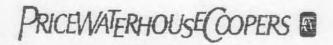
7 Comparative amounts

Certain comparative figures for the prior year have been restated to conform with the presentation adopted in the current year.

Canadian Niagara Power Inc. EB-2012-0112 PILs Binder Exhibit 6 Tab 1 Schedule 2 Page 1 of 1 Filed: May 11, 2012

2002 CNPI AUDITED FINANCIAL STATEMENTS

Financial Statements
December 31, 2002
(in thousands of dollars)



PricewaterhouseCoopers LLP Chartered Accountants 21 King Street West, Main Floor Hamilton Ontario Canada L8P 4W7 Telephone +1 905 777 7060 Facsimile -1 905 777 7060

January 24, 2003

Auditors' Report

To the Shareholderof Canadian Niagara Power Inc.

We have audited the balance sheet of Canadian Niagara Power Inc. as at December 31, 2002 and the statements of earnings and retained earnings and cash flows for the year then ended. These financial statements are the responsibility of the Corporation's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion, these financial statements present fairly, in all material respects, the financial position of the Corporation as at December 31, 2002 and the results of its operations and its cash flows for the year then ended in accordance with Canadian generally accepted accounting principles.

Chartered Accountants

Pricewaterhouse Coopers LLP

Hamilton, Ontario

Canadian Niagara Power Inc. Balance Sheet

As at December 31, 2002

(in thousands of dollars)		
	2002 S	2001 S
Assets	4	
Current assets Cash Accounts receivable Materials and supplies, at average cost Prepaid expenses	7,887 1,111 757	302 2,743 910 137
	9,755	4,092
Utility plants (note 2) Accrued pension benefit asset (note 3) Other assets	48.910 1,766 888	47,286 1,838 125
	61.319	53,341
Liabilities		
Current liabilities Bank indebtedness (note 4) Accounts payable and accrued liabilities Income taxes payable Due to parent (note 6)	1.131 6,075 387 1,556	1.242 452 1.019
	9,149	2,713
Notes payable to parent (note 6) Future income taxes Accrued other retirement benefit liability (note 3) Contributions in aid of construction	24,821 892 1,938 1,433	24,821 456 1,979 1,164
	38.233	31,133
Shareholder's Equity		
Capital stock (note 5) Retained earnings	21,400 1,686	21.400 808
	23,086	22,208
	61,319	53,341

Approved by the Board of Directors	
Director	Directo

Canadian Niagara Power Inc.
Statement of Earnings and Retained Earnings
For the year ended December 31, 2002

(in thousands of dollars)		
	2002 \$	2001 S
Operating revenue	44,741	20,954
Expenses Operating	39,581	17.585
Operating lease Amortization	1.133 2.394	2,161
	43,108	19.746
Operating earnings	1.633	1,208
Other income (expense) Services revenue Interest expense Other	1.474 (1.580) (14)	903 (797) (451)
	(120)	(345)
Earnings before income taxes	1,513	863
Provision for income taxes Current Future	580 55	189 291
	635	480
Earnings for the year	878	383
Retained earnings - Beginning of year	808	425
Retained earnings - End of year	1,686	808

Canadian Niagara Power Inc. Statement of Cash Flows

For the year ended December 31, 2002

(in thousands of dollars)		
	2002 \$	2001 S
Cash flows from (used in)		
Operating activities Earnings for the year Items not affecting cash	878	383
Amortization Future income taxes Loss (gain) on sale of utility plant assets Accrued pension benefits Accrued other retirement benefits	2.394 436 (14) 72 (41)	2.161 139 460 22 74
	3,725	3,239
Changes in non-cash working capital Accounts receivable Materials and supplies Prepaid expenses Accounts payable and accrued liabilities Income taxes payable	(5.144) (201) (620) 4,833 (65)	69 (5) (43) (8) 375
	(1,197)	388
	2,528	3,627
Investing activities Additions to utility plant assets Proceeds on sale of utility plant assets Additions to other assets Increase in contributions in aid of construction	(4.019) 15 (763) 269	(6.348) 22 (104) 270
	(4,498)	(6,160)
Financing activity Increase in amounts due to parent	537	2.704
Increase (decrease) in cash during the year	(1,433)	171
Cash - Beginning of year	302	131_
Cash (bank indebtedness) - End of the year	(1,131)	302
Supplemental cash flow information Cash paid during the year for Interest Income taxes	1.599 530	1.012 166

Notes to Financial Statements December 31, 2002

(in thousands of dollars)

1 Summary of significant accounting policies

Incorporation

The Corporation, a wholly owned subsidiary of Canadian Niagara Power Company. Limited, was incorporated on February 17, 1999 to comply with the Electricity Act. 1998 (Ontario) ("the Act"). The Act requires that the electric power transmission and distribution businesses, previously carried out by the parent company, be carried out in a separate legal entity. Effective March 31, 1999, the Corporation purchased the electric power transmission and distribution assets of its parent company and commenced operations.

Utility plants

Utility plants are stated at cost. Amortization is provided over the estimated useful lives of the utility plants using the straight-line method at a composite rate of 3.5% (2001 - 3.5%).

Contributions in aid of construction represent property, plant and equipment contributed by customers. These accounts are being reduced annually by an amount equal to the charge for amortization provided on the contributed portion of the assets involved.

Translation of foreign currencies

Assets and liabilities denominated in foreign currencies are translated into Canadian dollars at the exchange rate prevailing on the balance sheet date. Gains and losses on translation are included in the statement of earnings. Revenues and expenses denominated in foreign currencies are translated into Canadian dollars at the exchange rate prevailing on the transaction date.

Employee benefit plans

The Corporation accrues its obligations under employee benefit plans. The cost of pension benefits and other retirement benefits earned by employees is actuarially determined using the projected benefit method pro-rated on service and management's best estimate of discount rates, salary escalation, retirement ages of employees and expected health care costs. Pension plan assets are valued at fair value. The excess of any cumulative net actuarial gain (loss) over 10% of the greater of the benefit obligation and the fair value of plan assets is amortized over the average remaining service period of active employees.

Income taxes

The Corporation follows the asset and liability method of accounting for income taxes. Under this method future income tax assets and liabilities are recognized for temporary differences between the tax and accounting bases of assets and liabilities. Future tax assets and liabilities are measured using enacted and substantially enacted rates expected to apply to taxable income in the years in which temporary differences are expected to be recovered or settled.

Notes to Financial Statements December 31, 2002

(in thousands of dollars)

Use of estimates

The preparation of financial statements in conformity with Canadian generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results may vary from the current estimates. These estimates are reviewed periodically and, as adjustments become necessary, they are reported in earnings in the period in which they become known.

Fair value of financial instruments

Short-term financial instruments are valued at their carrying amounts which are reasonable estimates for fair values due to the relatively short period to maturity of the instruments. This approach applies to accounts receivable, accounts payable and accrued liabilities, income taxes payable, and due to related party. The fair value of the notes payable to parent is not readily determinable.

2 Utility plants

	2002 \$	2001 S
Utility plants Less: Accumulated amortization	69.022 20.112	65.019 17,733
	48,910	47,286

Notes to Financial Statements

December 31, 2002

(in thousands of dollars)

3 Employee future benefits

The Corporation is a participating employer with its parent Canadian Niagara Power Company. Limited in a defined benefit pension plan and a defined benefit plan providing other retirement benefits.

Information about the Corporation's defined benefit plans as at December 31. 2002 is as follows:

	Pension benefit plan		Other retirement plan	
	2002 \$	2001 \$	2002 S	2001 S
Accrued benefit asset (liability) Accrued benefit obligation Fair value of plan assets	(9.087) 9,699	(9.607) 11,485	(2,674)	(1,911)
Funded status - plan surplus (deficit)	612	1,878	(2.674)	(1,911)
Accrued benefit asset (liability)	1.766	1.838	(1,938)	(1,979)
Significant assumptions used Discount rate	6.75%	6.75%	6.75%	6.5%
Expected long-term rate of return on plan assets	7.5%	7.5%	4 50/	4%
Average remaining service period of active employees (years)	4%	5% 21	4.5% 18	19
Other information Net benefit expense for the year Benefits paid	72 714	21 829	210 251	218 144

4 Bank indebtedness

The Corporation's bank indebtedness, as part of a credit facility, bears interest ranging from the bank's Base Rate to Base Rate plus 0.75%.

5 Capital stock

The authorized and issued shares consist of 21.400,000 (2001 - 21,400,000) common shares without par value.

Notes to Financial Statements

December 31, 2002

(in thousands of dollars)

6 Related party transactions

During the year, the Corporation entered into the following transactions with its parent company, Canadian Niagara Power Company, Limited ("CNP Ltd."):

	2002 S	2001 S
Revenues		
Administrative service fees	1,202	618
Expenses		
Purchases of electric power Management fees	3,769	10,904
Management fees	432	342
Rent	864	864
Interest	1.598	1.012

These transactions are in the normal course of operations and are measured at the exchange amount, which is the amount of consideration established and agreed to by the related parties.

At the end of the year, the balances due to the Corporation's parent company are summarized as follows:

	2002 S	2001 S
Due to parent	1.556	1,019
Note payable to parent, bearing interest at 7.1225% maturing April 30, 2005 Note payable to parent, bearing interest at the Canadian	20.000	20,000
Imperial Bank of Commerce banker's acceptance rate plus 1%, due on demand	4,821	4.821
	24,821	24.821

The amount due to parent is subject to normal trade credit terms.

The note payable due on demand is not anticipated to be repaid in the current year and has therefore been classified as long-term.

7 Lease commitment

The Corporation has a commitment under an operating lease agreement for the lease of electricity distribution assets. Minimum annual lease payments under the agreement, which runs until April 2012, amount to \$1.600.

Canadian Niagara Power Inc. EB-2012-0112 PILs Binder Exhibit 6 Tab 1 Schedule 3 Page 1 of 1 Filed: May 11, 2012

2003 CNPI AUDITED FINANCIAL STATEMENTS

Consolidated Financial Statements

Canadian Niagara Power Inc. December 31, 2003

AUDITORS' REPORT

To the Shareholder of Canadian Niagara Power Inc.

We have audited the consolidated balance sheet of **Canadian Niagara Power Inc.** as at December 31, 2003 and the statements of earnings and retained earnings and cash flows for the year then ended. These financial statements are the responsibility of the Corporation's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion, these financial statements present fairly, in all material respects, the financial position of the Corporation as at December 31, 2003 and the results of its operations and its cash flows for the year then ended in accordance with Canadian generally accepted accounting principles.

The financial statements as at December 31, 2002 and for the year then ended were audited by other auditors who expressed an opinion without reservations on those statements in their report dated January 24, 2003.

Toronto, Canada, April 23, 2004.

Chartered Accountants

Ernst & young UP

CONSOLIDATED BALANCE SHEET

[in thousands of dollars]

As at December 31

	2003 \$	2002 \$
AGGPERG	·	·
ASSETS		
Current	1 (54	
Cash Accounts receivable	1,654	7,887
	10,555	
Materials and supplies	1,036 246	1,111
Prepaid expenses		757
Total current assets	13,491	9,755
Utility capital assets [note 3]	57,121	48,910
Accrued pension benefit asset [note 4]	1,308	1,766
Other assets, net [note 5]	1,463	888
Goodwill	3,214	
	76,597	61,319
Current Bank indebtedness [note 9] Accounts payable and accrued liabilities Income taxes payable Due to related parties [note 7]	10,754 901 241	1,131 6,075 387 1,556
Total current liabilities	11,896	9,149
Note payable to parent [note 7]	20.000	24,821
Long-term debt [note 8]	30,000	
Future tax liability [note 6]	2,131	892
Accrued other retirement benefit liability [note 4]	2,051	1,938
Contributions in aid of construction	2,599	1,433
Total liabilities	48,677	38,233
Commitments and contingencies [notes 13 and 14]		
Shareholder's equity		
Capital stock [note 10]	23,900	21,400
Retained earnings	4,020	1,686
Total shareholder's equity	27,920	23,086
	76,597	61,319

See accompanying notes

On behalf of the Board:

Director Director

CONSOLIDATED STATEMENT OF EARNINGS, AND RETAINED EARNINGS

[in thousands of dollars]

Year ended December 31

	2003 \$	2002 \$
Operating revenue	58,211	46,201
Expenses		
Operating	48,095	39,182
Operating lease	1,614	1,133
Amortization [note 11]	2,982	2,679
	52,691	42,994
Operating earnings	5,520	3,207
Interest expense [notes 7, 8 and 9]	1,853	1,580
Earnings before income taxes	3,667	1,627
Provision for income taxes [note 6]	1,333	749
Net earnings for the year	2,334	878
Retained earnings, beginning of year	1,686	808
Retained earnings, end of year	4,020	1,686

See accompanying notes

CONSOLIDATED STATEMENT OF CASH FLOWS

[in thousands of dollars]

Year ended December 31

	2003 \$	2002 \$
OPERATING ACTIVITIES		
Net earnings for the year	2,334	878
Add (deduct) items not involving cash	_,	
Amortization	2,982	2,679
Future income taxes	429	436
Loss (gain) on sale of utility capital assets	1	(14)
Accrued pension benefits	458	72
Accrued other retirement benefits	(217)	(41)
	5,987	4,010
Net change in non-cash working capital balances		1,000
related to operations [note 12]	1,290	(1,482)
Cash provided by operating activities	7,277	2,528
INVESTING ACTIVITIES		
Additions to utility capital assets	(6,958)	(4,019)
Proceeds on sale of utility capital assets	3	15
Changes in other assets	(575)	(763)
Acquisition, net of cash acquired [note 2]	(5,124)	(703)
Cash used in investing activities	(12,654)	(4,767)
FINANCING ACTIVITIES		
Advance of long-term debt	30,000	
Increase (decrease) in notes payable to parent	(24,821)	537
Issuance of common shares	2,500	331
Increase in contributions in aid of construction	483	269
Cash provided by financing activities	8,162	806
eush provided symmetry desired	0,102	
Net increase (decrease) in cash during the year	2,785	(1,433)
Cash (bank indebtedness) beginning of year	(1,131)	302
Cash (bank indebtedness), end of year	1,654	(1,131)

See accompanying notes

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

[in thousands of dollars]

December 31, 2003

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Incorporation

Canadian Niagara Power Inc. [the "Corporation"], a wholly-owned subsidiary of FortisOntario Inc. [the "parent company"] [formerly "Canadian Niagara Power Company, Limited"], was incorporated on February 17, 1999 to comply with the Electricity Act, 1998 (Ontario) [the "Act"]. The Act requires that the electric power transmission and distribution businesses, previously carried out by the parent company, be carried out in a separate legal entity. Effective March 31, 1999, the Corporation purchased the electric power transmission and distribution assets of its parent company and commenced operations. The business of the Corporation is the transmission and distribution of electricity to customers within Ontario. The business is regulated by the Ontario Energy Board ["OEB"].

Consolidated financial statements

The consolidated financial statements include the accounts of the Corporation, and its wholly-owned subsidiary Eastern Ontario Power Inc. On January 1, 2004 the Corporation was amalgamated with Eastern Ontario Power Inc. and continued as Canadian Niagara Power Inc.

Materials and supplies

Materials and supplies are recorded at average cost.

Utility capital assets

Utility capital assets are stated at cost. Amortization is provided over the estimated useful lives of the utility capital assets using the straight-line method at a composite rate of 3.4% [2002 – 3.5%].

Contributions in aid of construction represent funding of utility capital assets contributed by customers. These accounts are being reduced annually by an amount equal to the charge for amortization provided on the contribution portion of the assets involved.

Goodwill

Goodwill represents the excess of the acquisition cost of the shares of Eastern Ontario Power Inc. over the assigned value of identifiable net assets acquired. Goodwill is not amortized but, instead, is tested for impairment at least annually by comparing the fair value of the goodwill to its carrying value. Any impairment in value is charged against net earnings for the year.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

[in thousands of dollars]

December 31, 2003

Other assets

Other assets which consist primarily of debt issue costs and the Port Colborne lease transition costs are amortized over their useful lives.

Operating lease

The Corporation has entered into an operating lease, which expires in 2012, with the City of Port Colborne, whereby the Corporation maintains its electricity distribution assets and provides services to the residents of Port Colborne. The Corporation recognizes all revenue relating to this agreement in operating revenue and records the cost of the lease as operating lease expense. At the end of the lease the Corporation has the option to purchase the assets at a pre-determined amount.

Revenue recognition

Revenue on the sale, transmission and distribution of electricity is recognized on the accrual basis.

Translation of foreign currencies

Assets and liabilities denominated in foreign currencies are translated into Canadian dollars at the exchange rate prevailing on the consolidated balance sheet date. Gains and losses on translation are included in the consolidated statement of earnings and retained earnings. Revenues and expenses denominated in foreign currencies are translated into Canadian dollars at the exchange rate prevailing on the transaction date.

Employee benefit plans

The Corporation accrues its obligations under employee benefit plans. The cost of pension benefits and other retirement benefits earned by employees is actuarially determined using the projected benefit method pro-rated on service and management's best estimate of discount rates, salary escalation, retirement ages of employees and expected health care costs. Pension plan assets are valued at fair value. The excess of any cumulative net actuarial gain (loss) over 10% of the greater of the benefit obligation and the fair value of plan assets is amortized over the average remaining service period of active employees.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

[in thousands of dollars]

December 31, 2003

Income taxes

The Company follows the asset and liability method of accounting for income taxes. Under this method, future tax assets and liabilities are recognized for the temporary differences between the tax and accounting bases of assets and liabilities. Future tax assets and liabilities are measured using the substantively enacted tax rates and laws expected to apply to taxable income in the years in which temporary differences are expected to be recovered or settled.

Use of estimates

The preparation of financial statements in conformity with Canadian generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent amounts of assets and liabilities at the date of the consolidated financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results may vary from the current estimates. These estimates are reviewed periodically and, as adjustments become necessary, they are reported in earnings in the period in which they become known.

Fair value of financial instruments

Short-term financial instruments are valued at their carrying amounts which are reasonable estimates for fair values due to the relatively short period to maturity of the instruments. This approach applies to cash, accounts receivable, accounts payable and accrued liabilities, income taxes payable, and due to and from related parties.

Regulation

The transmission and distribution operations are subject to rate regulation by the OEB. The OEB has the general power to include or exclude costs, revenues, losses ongoing in the rates of a specific period, resulting in the timing of revenue and expense recognition, which may differ in its regulated operations from those otherwise expected in non-regulated business. This change in timing gives rise to the recognition of regulating assets and liabilities. The Corporation continually assesses the likelihood of recovery of its regulating assets and believes that it is probable that its regulatory assets and liabilities will be factored into the setting of future rates. If future recovery through rates is no longer considered probable, the appropriate carrying amount will be written off in the period that the assessment is made.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

[in thousands of dollars]

December 31, 2003

2. ACQUISITION

On April 1, 2003, the Corporation acquired Granite Power Distribution Corporation [changed to Eastern Ontario Power Inc. on April 8, 2003], for approximately \$5.1 million. Granite Power Distribution Corporation distributes electricity to approximately 3,800 customers primarily situated in Gananoque, Ontario.

The Corporation accounted for this acquisition following the purchase method. The results of operations of Granite Power Distribution Corporation have been included in the consolidated financial statements from the date of purchase. Goodwill acquired in connection with this acquisition is not subject to amortization and is not deductible for income tax purposes.

The purchase price allocation to net assets based on their fair values is as follows:

	<u> </u>
Current assets	1,574
Utility capital assets	3,556
Future tax asset	(810)
Goodwill	3,214
Current liabilities	(2,080)
Other liabilities	(330)
	5,124
Cash acquired	19
Total purchase financed by cash	5,143

3. UTILITY CAPITAL ASSETS

Utility capital assets consists of the following:

	2003		<u>2002</u>	
	Cost \$	Accumulated Amortization \$	Net book value \$	Net book value \$
Transmission and distribution	60,619	20,139	40,480	36,258
Other	21,650	5,009	16,641	12,652
	82,269	25,148	57,121	48,910

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

[in thousands of dollars]

December 31, 2003

4. EMPLOYEE FUTURE BENEFITS

The Corporation is a participating employer with its parent company in a defined benefit pension plan and a defined benefit plan providing other retirement benefits.

Information about the Corporation's defined benefit plans is as follows:

	Pension benefit <u>plan</u> 2003	Other retirement plan 2003
	\$	\$
Accrued benefit obligation		
Balance, beginning of year	7,958	2,123
Current service cost	151	39
Interest cost	589	143
Benefits paid	(466)	(128)
Actuarial losses	921	115
Obligations assumed on business acquisitions	_	330
Balance, end of year	9,153	2,622
Plan assets		
Fair value, beginning of year	8,494	
Return on plan assets	426	
Benefits paid	(466)	
Actuarial gains	_	_
Payments from surplus	(117)	_
Fair value, end of year	8,337	
Funded status – (deficit)	(816)	(2,622)
Unamortized amounts		
Actuarial losses	1,814	212
Prior service costs	_	359
Transitional obligation	310	
Accrued benefit asset (liability)	1,308	(2,051)

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

[in thousands of dollars]

December 31, 2003

	Pension benefit plan 2003	Other retirement plan 2003
	\$	\$
Significant assumptions used		
Discount rate	6.50%	6.25%
Expected long-term rate of return on plan assets	7.25%	_
Rate of compensation increase	4.00%	_
Assumed health care trend rate		4.50%
Average remaining service period of active		
employees [years]	13	17
Net benefit expense for the year		
Current service cost	291	39
Interest cost	589	143
Expected return on plan assets	(591)	_
Actuarial losses	66	_
Settlements/curtailments	_	20
Amortization of transitional obligation	16	
Net benefit expense	371	202
5. OTHER ASSETS		
Other assets consists of the following:		
	2003	2002
	\$	\$
Unamortized debt issue costs	467	_
Unamortized Port Colborne lease transaction costs	931	821
Unamortized franchises and consents	65	67
	1,463	888

In connection with the term loan, the Company incurred costs in the amount of \$480 that are being amortized over the term of the loan. As at December 31, 2003, the amortization was \$13.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

[in thousands of dollars]

December 31, 2003

6. INCOME TAXES

The components of the provision for income taxes consist of the following:

	2003 \$	2002 \$
Current income taxes Future income taxes	904 429	694 55
	1,333	749

Future income taxes are provided for temporary differences. Future tax assets and liabilities consist of the following:

	2003 \$	2002 \$
Future tax liabilities (assets)		
Utility capital assets	1,944	703
Employee future benefits	(149)	(50)
Other assets	336	438
Loss carryforward	_	(199)
Net future tax liabilities	2,131	892

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

[in thousands of dollars]

December 31, 2003

7. RELATED PARTY TRANSACTIONS

During the year, the Corporation entered into the following transactions with its parent company:

	2003 \$	2002 \$
Pagaints		
Receipts Administrative service fees to FortisOntario Inc	1,534	1,202
Administrative service fees to Cornwall Street Railway, Light and Power Company, Limited	240	_
Reimbursement for expenses paid on behalf of and services provided to Cornwall Street Railway, Light and Power Company, Limited	1,540	_
Reimbursement for expenses paid on behalf of and services provided to FortisOntario Generation Corporation	180	_
Reimbursement for expenses paid on behalf of and services provided to Canadian Niagara Energy Inc.	8	_
Payments		
Purchased power from FortisOntario Inc.	_	3,769
Purchased power from FortisOntario Generation Corporation	688	
Management fees paid to FortisOntario Inc.	965	432
Rent paid to FortisOntario Inc.	864	864
Interest expenses paid to FortisOntario Inc.	1,005	1,598
Reimbursement for expenses paid on behalf of and services provided to FortisOntario Inc.	2,505	

These transactions are in the normal course of operations and are measured at the exchange amount, which is the amount of consideration established and agreed to by the related parties.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

[in thousands of dollars]

December 31, 2003

At the year-end, the amounts due to (from) the Corporation's related parties are summarized as follows:

	2003	2002
	\$	\$
Due to FortisOntario Inc.	778	1,556
Due to FortisOntario Generation Corporation	762	_
Due from Canadian Niagara Energy Inc.	(33)	_
Due from Cornwall Street Railway, Light and Power	()	
Company Limited	(1,240)	_
Due from Westario Power Holdings Inc.	(26)	_
	241	1,556
Note moved to move the common to be seen the seen of the		
Note payable to parent company, bearing interest at 7.1225% maturing April 30, 2005		20,000
Note payable to parent company, bearing interest at the	_	20,000
Canadian Imperial Bank of Commerce banker's acceptance		
rate plus 1%, due on demand	_	4,821
rate plas 170, and on domain		24,821
		2 1,021
8. LONG-TERM DEBT		
Long-term debt consists of the following:		
	2003	2002
	\$	\$
7.092% Senior Unsecured Notes due August 14, 2018.	30,000	_

The Senior Unsecured Notes bear interest of 7.092% and are repayable at maturity on August 14, 2018. The fair value of the Senior Unsecured Notes at December 31, 2003 was approximately \$30,125.

The fair values of the Corporation's long-term debt is estimated using present value techniques based on borrowing rates at year-end for debt with similar terms and maturities. Since the Corporation does not intend to settle the debt prior to maturity, the fair value estimate does not represent an actual liability and therefore does not include exchange or settlement costs.

Interest expense on long-term debt for the year amounted to \$810.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

[in thousands of dollars]

December 31, 2003

9. SHORT-TERM CREDIT FACILITIES

The Corporation had authorized lines of credit totalling \$8,000, of which \$4,000 is authorized solely for letters of credit. At December 31, 2003, \$3,501 of the lines were utilized by letters of credit. These facilities are collateralized by a general security agreement covering all assets of the Company, and are guaranteed by the Company and its parent. The lines of credit bear interest at the banker's acceptance rate plus 1.50% in the case of banker's acceptances and the bank's prime lending rate in the case of bank loans.

10. CAPITAL STOCK

The authorized and issued shares consist of 23,900,001 [2002 - 21,400,001] common shares without par value. During the year, the Corporation issued 2,500,000 common shares for cash consideration of \$2,500.

11. AMORTIZATION

Amortization consists of the following:

	2003	2002
Depreciation	2,695 285	2,392
Transition costs	285	285
Other	2	2
	2,982	2,679

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

[in thousands of dollars]

December 31, 2003

12. CONSOLIDATED STATEMENT OF CASH FLOWS

The net change in non-cash working capital balances related to operations consists of the following:

	2003	2002
	\$	\$
Accounts receivable	(1,412)	(5,429)
Due to related parties	(1,574)	
Materials and supplies	153	(201)
Prepaid expenses	569	(620)
Accounts payable and accrued liabilities	2,858	4,833
Income taxes payable	696	(65)
	1,290	(1,482)
Supplemental cash flow information		
	2003	2002
	\$	\$
Interest paid	1,041	1,599
Income taxes paid	507	530

13. LEASE COMMITMENT

The Corporation has a commitment under an operating lease agreement for the lease of the electricity distribution assets of Port Colborne Hydro. Minimum annual lease payments under the agreement, which runs until April 2012, amount to \$1,614.

14. CONTINGENT LIABILITIES

The Corporation is contingently liable under certain issued letters of credit amounting to \$3,501 [2002 - \$3,501].

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

[in thousands of dollars]

December 31, 2003

15. FINANCIAL INSTRUMENTS

Interest rate risk

Long-term debt is at fixed interest rates thereby minimizing cash flow and interest rate exposure. The Corporation is primarily subject to risks associated with fluctuating interest rates on its short-term borrowings.

Credit risk

The Corporation is exposed to credit risk from customers. The Corporation has a large and diversified customer base which minimizes the concentration of this risk.

16. COMPARATIVE CONSOLIDATED FINANCIAL STATEMENTS

The comparative consolidated financial statements have been reclassified from statements previously presented to conform to the presentation of the 2003 consolidated financial statements.

Canadian Niagara Power Inc. EB-2012-0112 PILs Binder Exhibit 6 Tab 1 Schedule 4 Page 1 of 1 Filed: May 11, 2012

2004 CNPI AUDITED FINANCIAL STATEMENTS

Financial Statements

Canadian Niagara Power Inc. December 31, 2004

AUDITORS' REPORT

To the Shareholder of Canadian Niagara Power Inc.

We have audited the balance sheet of **Canadian Niagara Power Inc.** as at December 31, 2004 and 2003, and the statements of earnings and retained earnings and cash flows for the year then ended. These financial statements are the responsibility of Canadian Niagara Power Inc.'s management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion, these financial statements present fairly, in all material respects, the financial position of Canadian Niagara Power Inc. as at December 31, 2004 and 2003, and the results of its operations and its cash flows for the year then ended in accordance with Canadian generally accepted accounting principles.

Ernst & young U.P

Toronto, Canada, January 28, 2005.

Chartered Accountants

BALANCE SHEET

[in thousands of dollars]

As at December 31

	2004 \$	2003 \$
ASSETS		
Current		
Cash	675	1,654
Accounts receivable	9,387	10,555
Income taxes receivable	300	_
Materials and supplies	1,025	1,036
Prepaid expenses	350	246
Total current assets	11,737	13,491
Utility capital assets [note 3]	61,402	55,711
Accrued pension benefit asset [note 4]	1,321	1,308
Other assets, net [note 5]	1,076	1,066
Goodwill	3,214	3,214
	78,750	74,790
Current Accounts payable and accrued liabilities Regulatory liabilities [note 16] Income taxes payable Due to related parties [note 7]	6,813 2,931 — 1,482	7,532 1,415 901
Due to related parties [note 7] Total current liabilities		241
	11,226	10,089
Long-term debt [note 8] Future tax liability [note 6]	30,000 2,171	30,000 2,131
Accrued other retirement benefit liability [note 4]	2,171 2,100	2,131
Contributions in aid of construction	3,354	2,599
Total liabilities	48,851	46,870
Commitments and contingencies [notes 13 and 14]	,	,
Shareholder's equity		
Capital stock [note 10]	23,900	23,900
Retained earnings	5,999	4,020
Total shareholder's equity	29,899	27,920
	78,750	74,790

See accompanying notes

On behalf of the Board:

Director Director

STATEMENT OF EARNINGS AND RETAINED EARNINGS

[in thousands of dollars]

Year ended December 31

	2004 \$	2003 \$
Operating revenue	57,677	58,211
Expenses		
Operating	47,940	48,095
Operating lease	1,645	1,614
Amortization [note 11]	3,154	2,982
	52,739	52,691
Operating earnings	4,938	5,520
Interest expense [notes 7, 8 and 9]	2,132	1,853
Earnings before income taxes	2,806	3,667
Provision for income taxes [note 6]	827	1,333
Net earnings for the year	1,979	2,334
Retained earnings, beginning of year	4,020	1,686
Retained earnings, end of year	5,999	4,020

See accompanying notes

STATEMENT OF CASH FLOWS [in thousands of dollars]

Year ended December 31

	2004	2003
	\$	\$
OPERATING ACTIVITIES		
Net earnings for the year	1,979	2,334
Add (deduct) items not involving cash	,	,
Amortization [note 11]	3,154	2,982
Future income taxes	40	429
Loss on sale of utility capital assets	11	1
Accrued pension benefits	(13)	458
Accrued other retirement benefits	49	(217)
	5,220	5,987
Net change in non-cash working capital balances	., .	
related to operations [note 12]	1,912	(517)
Cash provided by operating activities	7,132	5,470
1 1	· · · · · · · · · · · · · · · · · · ·	
INVESTING ACTIVITIES		
Additions to utility capital assets	(8,992)	(5,548)
Proceeds on sale of utility capital assets	13	3
Changes in other assets	(10)	(178)
Acquisition, net of cash acquired [note 2]	_	(5,124)
Cash used in investing activities	(8,989)	(10,847)
FINANCING ACTIVITIES		
Advance of long-term debt		30,000
Decrease in notes payable to parent	_	(24,821)
Issuance of common shares		2,500
Increase in contributions in aid of construction	878	483
Cash provided by financing activities	878	8,162
1 0		
Net increase (decrease) in cash during the year	(979)	2,785
Cash (bank indebtedness) beginning of year	1,654	(1,131)
Cash, end of year	675	1,654

See accompanying notes

NOTES TO FINANCIAL STATEMENTS

[in thousands of dollars]

December 31, 2004

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Incorporation and Financial Statements

Canadian Niagara Power Inc. [the "Corporation"], a wholly-owned subsidiary of FortisOntario Inc. [the "parent company"] [formerly "Canadian Niagara Power Company, Limited"], was incorporated on February 17, 1999 to comply with the Electricity Act, 1998 (Ontario) [the "Act"]. The Act requires that the electric power transmission and distribution businesses, previously carried out by the parent company, be carried out in a separate legal entity. Effective March 31, 1999, the Corporation purchased the electric power transmission and distribution assets of its parent company and commenced operations. On January 1, 2004, the Corporation was amalgamated with Eastern Ontario Power Inc. and continued as Canadian Niagara Power Inc. The business of the Corporation is the transmission and distribution of electricity to customers within Ontario. The business is regulated by the Ontario Energy Board ["OEB"].

These financial statements include the operating results of the Fort Erie, Port Colborne and Eastern Ontario Power [Gananoque] distribution centers and the Fort Erie transmission center.

Materials and supplies

Materials and supplies are recorded at average cost.

Utility capital assets

Utility capital assets are stated at cost. Amortization is provided over the estimated useful lives of the utility capital assets using the straight-line method at a composite rate of 3.7% [2003 - 3.4%].

Contributions in aid of construction represent funding of utility capital assets contributed by customers. These accounts are being reduced annually by an amount equal to the charge for amortization provided on the contribution portion of the assets involved.

Asset retirement obligations

During 2004, the Corporation adopted Section 3110, Asset Retirement Obligations of the Canadian Institute of Chartered Accountants Handbook, which requires the recording of the fair value of the future expenditures required to settle legal obligations associated with asset retirements. The Corporation has determined that there may be asset retirement obligations associated with some parts of its transmission and distribution system. However, as these categories of capital assets are effectively operated in perpetuity, a reasonable estimate of the timing of the retirements cannot be determined and consequently, the fair value of the legal obligations associated with the retirements of those assets cannot be made at this time. The

NOTES TO FINANCIAL STATEMENTS

[in thousands of dollars]

December 31, 2004

Corporation will recognize an asset retirement obligation and offsetting capital assets when the timing and amount of the obligation can reasonably be estimated.

Goodwill

Goodwill represents the excess of the acquisition cost of the shares of Eastern Ontario Power Inc. [amalgamated with Canadian Niagara Power Inc. as of January 1, 2004] over the assigned value of identifiable net assets acquired. Goodwill is not amortized but, instead, is tested for impairment annually by comparing the fair value of the goodwill to its carrying value. Any impairment in value is charged against net earnings for the year.

Other assets

Other assets which consist primarily of debt issue costs and the Port Colborne lease transition costs are amortized over their useful lives.

Operating lease

The Corporation has entered into an operating lease, which expires in 2012, with the City of Port Colborne, whereby the Corporation operates and maintains the City's electricity distribution assets and provides service to the residents of Port Colborne. The Corporation recognizes all revenue relating to this agreement in operating revenue and records the cost of the lease as operating lease expense. At the end of the lease the Corporation has the option to purchase the assets at a predetermined amount.

Revenue recognition

Revenue on the sale, transmission and distribution of electricity is recognized on the accrual basis. Accounts receivable include an accrual for electricity delivered in the current year but not billed until the following year. Unbilled revenue included in the accounts receivable as at December 31, 2004 is \$6,164 [2003 - \$5,728].

Translation of foreign currencies

Assets and liabilities denominated in foreign currencies are translated into Canadian dollars at the exchange rate prevailing on the balance sheet date. Gains and losses on translation are included in the statement of earnings and retained earnings. Revenues and expenses denominated in foreign currencies are translated into Canadian dollars at the exchange rate prevailing on the transaction date.

NOTES TO FINANCIAL STATEMENTS

[in thousands of dollars]

December 31, 2004

Employee benefit plans

The Corporation accrues its obligations under employee benefit plans. The cost of pension benefits and other retirement benefits earned by employees is actuarially determined using the projected benefit method pro-rated on service and management's best estimate of discount rates, salary escalation, retirement ages of employees and expected healthcare costs. Pension plan assets are valued at fair value. The excess of any cumulative net actuarial gain (loss) over 10% of the greater of the benefit obligation and the fair value of plan assets is amortized over the average remaining service period of active employees.

Income taxes

The Company follows the asset and liability method of accounting for income taxes. Under this method, future tax assets and liabilities are recognized for the temporary differences between the tax and accounting basis of assets and liabilities. Future tax assets and liabilities are measured using the enacted and substantively enacted tax rates and laws expected to apply to taxable income in the years in which temporary differences are expected to be recovered or settled.

Use of estimates

The preparation of financial statements in conformity with Canadian generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent amounts of assets and liabilities at the date of the consolidated financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results may vary from the current estimates. These estimates are reviewed periodically and, as adjustments become necessary, they are reported in earnings in the period in which they become known.

Fair value of financial instruments

Short-term financial instruments are valued at their carrying amounts which are reasonable estimates for fair values due to the relatively short period to maturity of the instruments. This approach applies to cash, accounts receivable, accounts payable and accrued liabilities, income taxes payable, and due to and from related parties.

NOTES TO FINANCIAL STATEMENTS

[in thousands of dollars]

December 31, 2004

Regulation

The Corporation's transmission and distribution operations are subject to rate regulation by the OEB. The OEB has the general power to include or exclude costs, revenues gains or losses in the rates of a specific period, resulting in the timing of revenue and expense recognition, which may differ in the Corporation's regulated operations from those otherwise expected in non-regulated businesses. This change in timing gives rise to the recognition of regulatory assets and liabilities. The Corporation continually assesses the likelihood of recovery of its regulatory assets and believes that it is probable that its regulatory assets and liabilities will be factored into the setting of future rates. If future recovery through rates is no longer considered probable, the appropriate carrying amount will be written off in the period that the assessment is made.

2. ACQUISITION

On April 1, 2003, the Corporation acquired Granite Power Distribution Corporation [changed to Eastern Ontario Power Inc. on April 8, 2003], for approximately \$5.1 million. Granite Power Distribution Corporation distributes electricity to approximately 3,800 customers primarily situated in Gananoque, Ontario.

The Corporation accounted for this acquisition following the purchase method. On January 1, 2004 Eastern Ontario Power Inc. was amalgamated with the Corporation. Goodwill acquired in connection with this acquisition is not subject to amortization and is not deductible for income tax purposes.

The purchase price allocation to net assets based on their fair values is as follows:

	\$
Current assets	1,574
Utility capital assets	3,556
Future tax asset	(810)
Goodwill	3,214
Current liabilities	(2,080)
Other liabilities	(330)
	5,124
Cash acquired	19
Total purchase financed by cash	5,143

NOTES TO FINANCIAL STATEMENTS

[in thousands of dollars]

December 31, 2004

3. UTILITY CAPITAL ASSETS

Utility capital assets consist of the following:

		2004	
	Cost \$	Accumulated amortization	Net book value \$
Transmission	26,935	8,375	18,560
Distribution	50,433	14,768	35,665
Other	12,398	5,221	7,177
	89,766	28,364	61,402
		2003	
	Cost	Accumulated	Net book

		2003			
	Cost \$	Accumulated amortization	Net book value \$		
Transmission	26,500	7,510	18,990		
Distribution	42,806	13,456	29,350		
Other	11,553	4,182	7,371		
	80,859	25,148	55,711		

NOTES TO FINANCIAL STATEMENTS

[in thousands of dollars]

December 31, 2004

4. EMPLOYEE FUTURE BENEFITS

The Corporation is a participating employer with its parent company in a defined benefit pension plan and a defined benefit plan providing other retirement benefits.

Information about the Corporation's defined benefit plans is as follows:

	Pension		Other	
	Benefit Plan			nent Plan
	2004 \$	2003 \$	2004 \$	2003 \$
	Ψ	Ψ	Ψ	Ψ
Accrued benefit obligation				
Balance, beginning of year	9,153	7,958	2,622	2,123
Current service cost	194	151	49	39
Interest cost	674	589	149	143
Benefits paid	(693)	(466)	(166)	(128)
Actuarial losses (gains)	1,658	921	_	115
Obligations assumed on business acquisitions	_	_	_	330
Balance, end of year	10,986	9,153	2,654	2,622
Plan assets				
Fair value, beginning of year	8,337	8,494	_	_
Actual return on plan assets	2,027	426	_	_
Contributions	295		_	_
Benefits paid	(693)	(466)	_	_
Payments from surplus	(186)	(117)		
Fair value, end of year	9,780	8,337	_	
Funded status - deficit	(1,206)	(816)	(2,654)	(2,622)
Unamortized amounts				
Actuarial losses	2,189	1,814	194	212
Prior service costs			360	359
Transitional obligation	338	310		_
Accrued benefit asset (liability)	1,321	1,308	(2,100)	(2,051)

The measurement date for the plan assets and the accrued benefit obligation is September 30, 2004. The effective date of the most recent actuarial valuation is December 31, 2003 and the next required valuation for funding purposes is December 31, 2006.

NOTES TO FINANCIAL STATEMENTS

[in thousands of dollars]

December 31, 2004

The plan assets held at the measurement date are represented by the following categories:

	%
Canadian equity funds	15
U.S. equity funds	11
EAFE equity funds	13
Canadian fixed income funds	58
Cash and short-term investments	3

	Pension Benefit Plan			her ent Plan
	2004	2003	2004	2003
	\$	\$	\$	\$
Significant assumptions used				
Discount rate	6.00%	6.50%	6.25%	6.25%
Expected long-term rate of return on plan assets	7.25%	7.25%	_	_
Rate of compensation increase	4.00%	4.00%		
Assumed healthcare trend rate	_	_	4.50%	4.50%
Average remaining service period of active				
employees [years]	12	13	17	17
Not honofit aynongo for the year				
Net benefit expense for the year Current service cost	275	291	49	39
Interest cost	674	589	154	143
Expected return on plan assets	(663)	(591)		
Actuarial gains	88	66		_
Settlements/curtailments			19	20
Amortization of transitional obligation	19	16	<u> </u>	_
Net benefit expense	393	371	222	202

The effect for 2004 of a one-percentage-point increase in the assumed healthcare cost trend would be to increase the service and interest cost of other retirement plan benefits by \$41 and increase the other retirement plan benefit liability by \$384. The effect of a one-percentage-point decrease in the assumed healthcare cost trend would be to decrease the service cost and interest cost of other retirement plan benefits by \$32 and decrease the other retirement plan benefit liability by \$303.

NOTES TO FINANCIAL STATEMENTS

[in thousands of dollars]

December 31, 2004

5. OTHER ASSETS

Other assets consist of the following:

	2004 \$	2003 \$
Unamortized debt issue costs	435	467
Unamortized Port Colborne lease transaction costs	426	534
Unamortized franchises and consents	215	65
	1,076	1,066

In connection with the term loan, the Corporation incurred costs in the amount of \$480 that are being amortized over the term of the loan. As at December 31, 2004, the amortization was \$45 [2003 - \$13].

6. INCOME TAXES

The provision for income taxes consists of the following components:

	2004 \$	2003 \$
Current income taxes	787	904
Future income taxes	40	429
	827	1,333

Future income taxes are provided for temporary differences. Future tax assets and liabilities consist of the following:

	2004 \$	2003 \$
Future tax liabilities (assets)		
Utility capital assets	2,254	1,944
Employee future benefits	(281)	(149)
Other assets	198	336
Net future tax liabilities	2,171	2,131

NOTES TO FINANCIAL STATEMENTS

[in thousands of dollars]

December 31, 2004

7. RELATED PARTY TRANSACTIONS

During the year, the Corporation entered into the following transactions with related parties:

	2004 \$	2003
Receipts		
Administrative services to:		
FortisOntario Inc.	1,422	1,534
Cornwall Street Railway, Light and Power Company Limited	129	240
FortisOntario Generation Corporation	49	_
Reimbursement of expenses paid on behalf of and services provided to:		
Cornwall Street Railway, Light and Power Company Limited	201	1,540
FortisOntario Inc.	574	1,540
FortisOntario Generation Corporation	275	180
Canadian Niagara Energy Inc.	273 5	8
Westario Power Holdings	122	8
Payments		
Purchased power from FortisOntario Generation Corporation	956	688
Management fees paid to FortisOntario Inc.	433	965
Rent paid to FortisOntario Inc.	627	864
Rent paid to FortisOntario Generation Corporation	82	
Interest expenses paid to FortisOntario Inc.		1,005
Reimbursement for expenses paid on behalf of and services		
provided from:		
FortisOntario Inc.	2,270	2,505
Cornwall Street Railway, Light and Power Company Limited	1,184	_
FortisOntario Generation Corporation	205	
Newfoundland Power Inc.	97	_
Maritime Electric Company, Limited	23	_
Westario Power Holdings	8	_
Fortis Inc.	3	_

These transactions are in the normal course of operations and are measured at the exchange amount, which is the amount of consideration established and agreed to by the related parties.

NOTES TO FINANCIAL STATEMENTS

[in thousands of dollars]

December 31, 2004

At the year-end, the amounts due to (from) the Corporation's related parties are summarized as follows:

	2004 \$	2003
Due to FortisOntario Inc.	908	778
Due to FortisOntario Generation Corporation	253	762
Due from Canadian Niagara Energy Inc.	(39)	(33)
Due to (from) Cornwall Street Railway, Light and Power	, ,	` ′
Company Limited	389	(1,240)
Due from Westario Power Holdings Inc.	(29)	(26)
	1,482	241

8. LONG-TERM DEBT

Long-term debt consists of the following:

	2004 \$	2003
7.092% Senior Unsecured Notes due August 14, 2018	30,000	30,000

The Senior Unsecured Notes bear interest of 7.092% and are repayable at maturity on August 14, 2018. The fair value of the Senior Unsecured Notes at December 31, 2004 was approximately \$31,668.

The fair values of the Corporation's long-term debt is estimated using present value techniques based on borrowing rates at year-end for debt with similar terms and maturities. Since the Corporation does not intend to settle the debt prior to maturity, the fair value estimate does not represent an actual liability and therefore does not include exchange or settlement costs.

Interest expense on long-term debt for the year was \$2,128 [2003 - \$810].

NOTES TO FINANCIAL STATEMENTS

[in thousands of dollars]

December 31, 2004

9. SHORT-TERM CREDIT FACILITIES

The Corporation had authorized lines of credit totalling \$8,000, of which \$4,000 is authorized solely for letters of credit. At December 31, 2004, \$3,501 of the lines were utilized by letters of credit. These facilities are collateralized by a general security agreement covering all assets of the Corporation, and are guaranteed by the Corporation and its parent company. The lines of credit bear interest at the banker's acceptance rate plus 1.50% in the case of banker's acceptances and the bank's prime lending rate in the case of bank loans.

10. CAPITAL STOCK

The authorized and issued shares consist of 23,900,001 common shares without par value.

11. AMORTIZATION

Amortization consists of the following:

	2004 \$	2003 \$
Amortization of utility capital assets and		
contributions in aid of construction	3,148	2,695
Other	6	287
	3,154	2,982

NOTES TO FINANCIAL STATEMENTS

[in thousands of dollars]

December 31, 2004

12. STATEMENT OF CASH FLOWS

The net change in non-cash working capital balances related to operations consists of the following:

	2004 \$	2003 \$
Accounts receivable	1,168	(1,412)
Due to related parties	1,241	(1,412) (1,574)
Materials and supplies	1,241	153
Prepaid expenses	(104)	569
Accounts payable and accrued liabilities	(719)	2,858
Regulatory liabilities	1,516	(1,807)
Income taxes payable/receivable	(1,201)	696
	1,912	(517)

Supplemental cash flow information

	2004 \$	2003
Interest paid	2,137	1,041
Income taxes paid	2,204	507

13. LEASE COMMITMENT

The Corporation has a commitment under an operating lease agreement for the lease of the electricity distribution assets of Port Colborne Hydro. Minimum annual lease payments under the agreement, which runs until April 2012, amount to \$1,533.

14. CONTINGENT LIABILITIES

The Corporation is contingently liable under certain issued letters of credit amounting to \$3,501 [2003 - \$3,501].

NOTES TO FINANCIAL STATEMENTS

[in thousands of dollars]

December 31, 2004

15. FINANCIAL INSTRUMENTS

Interest rate risk

Long-term debt is at fixed interest rates thereby minimizing cash flow and interest rate fluctuation exposure. The Corporation is primarily subject to risks associated with fluctuating interest rates on its short-term borrowings.

Credit risk

The Corporation is exposed to credit risk from customers. The Corporation has a large and diversified customer base which minimizes the concentration of this risk.

16. REGULATORY ASSETS AND LIABILITIES

Regulatory (assets) liabilities consist of the following:

	2004 \$	2003
Transition costs	(2,626)	(1,807)
Cost of power settlement variances	5,557	3,222
	2,931	1,415

NOTES TO FINANCIAL STATEMENTS

[in thousands of dollars]

December 31, 2004

17. [a] SEGMENTED EARNINGS INFORMATION

			2004		
			Eastern		
	Fort	Port	Ontario		
	Erie	Colborne	Power	Fort Erie	
	Distribution	Distribution	Distribution	Transmission	Total
	\$	\$	\$	\$	\$
Operating revenues	28,452	16,344	8,096	4,785	57,677
Operating expenses	25,057	14,790	7,059	1,034	47,940
Operating lease	´ 	1,645	´ 	´ 	1,645
Amortization	2,064	118	228	744	3,154
Operating income (expens	se) 1,331	(209)	809	3,007	4,938
Finance charges	1,031	(37)	149	989	2,132
Income taxes	97	(53)	155	629	828
Earnings (loss)	203	(119)	505	1,389	1,978

			2003		
			Eastern		
	Fort Erie Distribution \$	Port Colborne Distribution \$	Ontario Power Distribution	Fort Erie Transmission	Total \$
Operating revenues	30,658	16,556	5,609	5,388	58,211
Operating expenses	26,499	14,528	5,316	1,752	48,095
Operating lease	<i></i>	1,614		<i></i>	1,614
Amortization	1,933	188	119	742	2,982
Operating income	2,226	226	174	2,894	5,520
Finance charges	946		_	907	1,853
Income taxes	439	77	139	678	1,333
Earnings	841	149	35	1,309	2,334

NOTES TO FINANCIAL STATEMENTS

[in thousands of dollars]

December 31, 2004

[b] SEGMENTED UTILITY CAPITAL ASSETS

	Fort Erie Distribution	Port Colborne Distribution	2004 Eastern Ontario Power Distribution	Fort Erie Transmission	Total \$
Cost	45,738	7,872	5,860	30,296	89,766
Accumulated amortization	n 14,171	1,798	2,565	9,830	28,364
	31,567	6,074	3,295	20,466	61,402
			2003		
			Eastern		
	Fort	Port	Ontario		
	Erie	Colborne	Power	Fort Erie	
	Distribution	Distribution [©]	Distribution	Transmission	Total

	Erie Distribution \$	Colborne Distribution \$	Power Distribution	Fort Erie Transmission \$	Total \$
Cost	39,924	5,791	5,654	29,490	80,859
Accumulated amortization	n 12,969	1,382	1,928	8,869	25,148
	26,955	4,409	3,726	20,621	55,711
	•	,	· · · · · · · · · · · · · · · · · · ·	,	

18. COMPARATIVE FINANCIAL STATEMENTS

The comparative financial statements have been reclassified from statements previously presented to conform to the presentation of the 2004 financial statements.

Canadian Niagara Power Inc. EB-2012-0112 PILs Binder Exhibit 6 Tab 1 Schedule 5 Page 1 of 1 Filed: May 11, 2012

2005 CNPI AUDITED FINANCIAL STATEMENTS

Financial Statements

Canadian Niagara Power Inc. December 31, 2005

AUDITORS' REPORT

To the Shareholder of Canadian Niagara Power Inc.

We have audited the balance sheets of **Canadian Niagara Power Inc.** as at December 31, 2005 and 2004 and the statements of earnings and retained earnings and cash flows for the years then ended. These financial statements are the responsibility of **Canadian Niagara Power Inc.'s** management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion, these financial statements present fairly, in all material respects, the financial position of **Canadian Niagara Power Inc.** as at December 31, 2005 and 2004 and the results of its operations and its cash flows for the years then ended in accordance with Canadian generally accepted accounting principles.

Toronto, Canada, January 25, 2006.

Chartered Accountants

Ernst & young UP

BALANCE SHEETS

[in thousands of dollars]

As at December 31

	2005 \$	2004 \$
ASSETS [note 8]		
Current		
Cash [note 8]	4,130	675
Accounts receivable	6,526	9,387
Income taxes receivable	573	300
Materials and supplies	892	1,025
Prepaid expenses	366	350
Total current assets	12,487	11,737
Utility capital assets, net [note 2]	66,130	61,402
Accrued pension benefit asset [note 3]	991	1,321
Other assets, net [note 4]	980	1,076
Goodwill	3,214	3,214
	83,802	78,750
Current Accounts payable and accrued liabilities Regulatory liabilities [note 15] Due to related portion [note 6]	7,870 701 6,577	6,813 2,931
Due to related parties [note 6] Total current liabilities		1,482
	15,148	11,226
Long-term debt [note 7]	30,000	30,000
Future tax liabilities [note 5] Accrued other retirement plan benefit liability [note 3]	2,681 2,129	2,171 2,100
Contributions in aid of construction	3,772	3,354
Total liabilities	53,730	48,851
	55,750	40,031
Commitment and contingent liabilities [notes 12 and 13]		
Shareholder's equity		
Capital stock [note 9]	23,900	23,900
Retained earnings	6,172	5,999
Total shareholder's equity	30,072	29,899
		23,033

See accompanying notes

On behalf of the Board:

Director

Director

STATEMENTS OF EARNINGS AND RETAINED EARNINGS

[in thousands of dollars]

Years ended December 31

	2005 \$	2004 \$
Operating revenue	61,854	57,677
Expenses		
Operating	53,639	47,940
Operating lease	1,591	1,645
Amortization [note 10]	3,485	3,154
morasmon [note 10]	58,715	52,739
Operating earnings	3,139	4,938
Interest expense [notes 6, 7 and 8]	2,331	2,132
Earnings before income taxes	808	2,806
Provision for income taxes [note 5]	635	827
Net earnings for the year	173	1,979
Retained earnings, beginning of year	5,999	4,020
Retained earnings, end of year	6,172	5,999

See accompanying notes

STATEMENTS OF CASH FLOWS

[in thousands of dollars]

Years ended December 31

	2005	2004
	\$	\$
OPERATING ACTIVITIES		
Net earnings for the year	173	1,979
Add (deduct) items not involving cash	173	1,777
Amortization [note 10]	3,485	3,154
Future income taxes	510	40
Loss on sale of utility capital assets	117	11
Accrued pension benefits	330	(13)
Accrued other retirement plan benefits	29	49
	4,644	5,220
Net change in non-cash working capital balances	-,0	0,220
related to operations [note 11]	6,627	1,912
Cash provided by operating activities	11,271	7,132
INVESTING ACTIVITIES		
Additions to utility capital assets	(8,465)	(8,992)
Proceeds on sale of utility capital assets	8	13
Decrease (increase) in other assets	96	(10)
Cash used in investing activities	(8,361)	(8,989)
FINANCING ACTIVITIES		
Increase in contributions in aid of construction	545	878
	545	878
Cash provided by financing activities	343	8/8
Net increase (decrease) in cash during the year	3,455	(979)
Cash, beginning of year	675	1,654
Cash, end of year	4,130	675

See accompanying notes

NOTES TO THE FINANCIAL STATEMENTS

[in thousands of dollars]

December 31, 2005

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Incorporation and financial statements

Canadian Niagara Power Inc. [the "Corporation"], a wholly-owned subsidiary of FortisOntario Inc. [the "parent company"] [formerly Canadian Niagara Power Company, Limited], was incorporated on February 17, 1999 to comply with the Electricity Act, 1998 (Ontario) [the "Act"]. The Act requires that the electric power transmission and distribution businesses previously carried out by the parent company be carried out in a separate legal entity. Effective March 31, 1999, the Corporation purchased the electric power transmission and distribution assets of its parent company and commenced operations. On January 1, 2004, the Corporation was amalgamated with Eastern Ontario Power Inc. and continued as Canadian Niagara Power Inc. The business of the Corporation is the transmission and distribution of electricity to customers within Ontario. The business is regulated by the Ontario Energy Board ["OEB"].

These financial statements include the operating results of the Fort Erie, Port Colborne and Eastern Ontario Power [Gananoque] distribution centres and the Fort Erie transmission centre.

Regulation

The transmission and distribution rates of the Corporation are based on cost of service rate regulation by the OEB. Earnings are regulated on the basis of a rate of return on rate base, plus a recovery of all allowable distribution costs of the Corporation.

On September 6, 2005, the Corporation made application to the OEB for new electrical distribution rates effective May 1, 2006. The new electrical distribution rates are based on 2004 costs using a deemed capital structure, which is 50% long-term debt and 50% equity, with an allowed return on equity of 9%. On September 6, 2005, applications were made for the final approval of regulatory asset and liability balances as of December 31, 2004 and the approval of "Rate Riders" to recover these balances beginning May 1, 2006. Approval has previously been given by the OEB for the interim recovery of these regulatory assets and liabilities. Regulatory assets and liabilities arising in 2005 will be subject to rate recovery in future rate applications.

Materials and supplies

Materials and supplies are recorded at average cost.

Utility capital assets

Utility capital assets are stated at cost less accumulated amortization. Amortization is provided over the estimated useful lives of the utility capital assets using the straight-line method at a composite rate of 3.7% [2004 - 3.7%].

NOTES TO THE FINANCIAL STATEMENTS

[in thousands of dollars]

December 31, 2005

Contributions in aid of construction represent funding of utility capital assets contributed by customers. These accounts are being reduced annually by an amount equal to the charge for amortization provided on the contribution portion of the assets involved.

General expenses capitalized ["GEC"] are capitalized overhead costs which are not directly attributable to specific utility capital assets but relate to the Corporation's overall capital program. GEC is permitted by the OEB's Distribution Rate Handbook and Accounting Procedures Handbook. In the absence of rate regulation, overhead costs which are not directly attributable to construction activity would not be capitalized. GEC is allocated over constructed utility capital assets and amortized based on the rate applicable to these assets.

Asset retirement obligations

During 2004, the Corporation adopted Section 3110, "Asset Retirement Obligations", of The Canadian Institute of Chartered Accountants' Handbook, which requires the recording of the fair value of future expenditures required to settle legal obligations associated with asset retirements. The Corporation has determined that there may be asset retirement obligations associated with some parts of its transmission and distribution system. However, as these categories of utility capital assets are effectively operated in perpetuity, a reasonable estimate of the timing of the retirements cannot be determined and consequently, the fair value of the legal obligations associated with the retirements of those assets cannot be made at this time. The Corporation will recognize an asset retirement obligation and offsetting utility capital asset when the timing and amount of the obligation can be reasonably estimated.

Goodwill

Goodwill represents the excess of the acquisition cost of the shares of Eastern Ontario Power Inc. [amalgamated with the Corporation as of January 1, 2004] over the assigned value of identifiable net assets acquired. Goodwill is not amortized but, instead, is tested for impairment annually by comparing the fair value of the goodwill to its carrying value. Any impairment in value is charged against net earnings for the year.

Other assets

Other assets, which consist primarily of debt issue costs and the Port Colborne lease transition costs, are amortized over their useful lives.

NOTES TO THE FINANCIAL STATEMENTS

[in thousands of dollars]

December 31, 2005

Operating lease

The Corporation has entered into an operating lease, which expires in 2012, with the City of Port Colborne, whereby the Corporation operates and maintains the city's electricity distribution assets and provides service to the residents of Port Colborne. The Corporation recognizes all revenue relating to this agreement in operating revenue and records the cost of the lease as operating lease expense. At the end of the lease the Corporation has the option to purchase the assets at a predetermined amount.

Revenue recognition

Revenue from the sale, transmission and distribution of electricity is recognized on the accrual basis. Accounts receivable include an accrual for electricity delivered in the current year but not billed until the following year. Unbilled revenue included in accounts receivable as at December 31, 2005 is \$4,776 [2004 - \$6,164].

Translation of foreign currencies

Assets and liabilities denominated in foreign currencies are translated into Canadian dollars at the exchange rate prevailing at the balance sheet date. Gains and losses on translation are included in the statements of earnings and retained earnings. Revenue and expenses denominated in foreign currencies are translated into Canadian dollars at the exchange rate prevailing on the transaction date.

Employee benefit plans

The Corporation accrues its obligations under employee benefit plans. The cost of pension benefits and other retirement benefits earned by employees is actuarially determined using the projected benefit method pro-rated on service and management's best estimate of discount rates, salary escalation, retirement ages of employees and expected health care costs. Pension plan assets are valued at fair value. The excess of any cumulative net actuarial gain (loss) over 10% of the greater of the benefit obligation and the fair value of plan assets is amortized over the average remaining service period of active employees.

Income taxes

The Corporation follows the asset and liability method of accounting for income taxes. Under this method, future tax assets and liabilities are recognized for the temporary differences between the tax and accounting basis of assets and liabilities. Future tax assets and liabilities are measured using the enacted and substantively enacted tax rates and laws expected to apply to taxable income in the years in which temporary differences are expected to be recovered or settled.

NOTES TO THE FINANCIAL STATEMENTS

[in thousands of dollars]

December 31, 2005

Use of estimates

The preparation of financial statements in conformity with Canadian generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results may vary from the current estimates. These estimates are reviewed periodically and, as adjustments become necessary, they are reported in earnings in the period in which they become known.

Fair value of financial instruments

Short-term financial instruments are valued at their carrying amounts, which are reasonable estimates of fair value due to the relatively short period to maturity of these instruments. This approach applies to cash, accounts receivable, accounts payable and accrued liabilities, income taxes receivable, and due to related parties.

2. UTILITY CAPITAL ASSETS

Utility capital assets consist of the following:

	2005			
	Cost \$	Accumulated amortization	Net book value \$	
Transmission	27,019	8,814	18,205	
Distribution	57,964	16,328	41,636	
Other	12,548	6,259	6,289	
	97,531	31,401	66,130	

		2004		
	Cost \$	Accumulated amortization	Net book value \$	
Transmission	26,935	8,375	18,560	
Distribution	50,433	14,768	35,665	
Other	12,398	5,221	7,177	
	89,766	28,364	61,402	

NOTES TO THE FINANCIAL STATEMENTS

[in thousands of dollars]

December 31, 2005

3. EMPLOYEE FUTURE BENEFITS

The Corporation is a participating employer with its parent company in a defined benefit pension plan and a defined benefit plan providing other retirement benefits.

Information about the Corporation's defined benefit plans is as follows:

	Pension <u>benefit plan</u>		Other <u>retirement plan</u>	
	2005	2004	2005	2004
	\$	\$	\$	\$
Accrued benefit obligation				
Balance, beginning of year	10,986	9,153	2,654	2,622
Current service cost	246	194	49	49
Interest cost	652	674	147	149
Benefits paid	(741)	(693)	(137)	(166)
Actuarial losses	1,539	1,658	434	
Special termination benefits	350	, —	_	
Other		_	40	_
Balance, end of year	13,032	10,986	3,187	2,654
Discourants				
Plan assets	0.700	0.227		
Fair value, beginning of year	9,780	8,337		
Actual return on plan assets	1,248	2,027		
Contributions	452	295		
Benefits paid	(741)	(693)	_	_
Payments from surplus	(80)	(186)		
Fair value, end of year	10,659	9,780	_	
Funded status - deficit	(2,373)	(1,206)	(3,187)	(2,654)
Unamortized amounts				
Actuarial losses	3,069	2,189	739	194
Prior service costs			319	360
Transitional obligation	295	338	_	_
Accrued benefit asset (liability)	991	1,321	(2,129)	(2,100)

The measurement date for the defined benefit pension plan assets and the accrued benefit obligation is September 30, 2005. The effective date of the most recent actuarial valuation is December 31, 2003 and the next required valuation for funding purposes is December 31, 2006.

NOTES TO THE FINANCIAL STATEMENTS

[in thousands of dollars]

December 31, 2005

The defined benefit pension plan assets held at the measurement date are represented by the following categories:

	%0
Canadian equity funds	14
U.S. equity funds	11
EAFE equity funds	14
Canadian fixed income funds	56
Cash and short-term investments	5

	Pension benefit plan		Other retirement pl	
	2005	2004	2005	2004
	\$	\$	\$	\$
Significant assumptions used				
Discount rate	5.00%	6.00%	5.00%	6.25%
Expected long-term rate of return on plan assets	7.25%	7.25%		_
Rate of compensation increase	4.00%	4.00%		_
Assumed health care cost trend rate		_	4.50%	4.50%
Average remaining service period of active				
employees [years]	12	12	17	17
Net benefit expense for the year				
Current service cost	341	275	49	49
Special termination benefits	350	_	_	_
Interest cost	652	674	156	154
Expected return on plan assets	(689)	(663)		_
Actuarial losses	91	88	_	_
Settlements/curtailments	26	_	19	19
Amortization of transitional obligation	19	19	_	_
Net benefit expense	790	393	224	222

The effect for 2005 of a one-percentage-point increase in the assumed health care cost trend rate would be to increase the current service cost and interest cost of other retirement plan benefits by \$45 and increase the other retirement plan accrued benefit liability by \$463. The effect of a one-percentage-point decrease in the assumed health care cost trend rate would be to decrease the current service cost and interest cost of other retirement plan accrued benefits by \$34 and decrease the other retirement plan accrued benefit liability by \$365.

0/

NOTES TO THE FINANCIAL STATEMENTS

[in thousands of dollars]

December 31, 2005

4. OTHER ASSETS

Other assets consist of the following:

	2005	2004 \$
	\$	
Unamortized debt issue costs	403	435
Unamortized Port Colborne lease transaction costs	368	426
Unamortized franchises and consents	209	215
	980	1,076

In connection with the term loan [note 7], the Company incurred costs of \$480 that are being amortized over the term of the loan. As at December 31, 2005, the accumulated amortization was \$77 [2004 - \$45].

5. INCOME TAXES

The provision for income taxes consists of the following:

	2005	2004
	\$	\$
Current income taxes	125	787
Future income taxes	510	40
	635	827

Future income taxes are provided for temporary differences. Future tax assets and liabilities consist of the following:

	2005	2004
	\$	\$
Future tax liabilities (assets)		
Utility capital assets	2,877	2,254
Employee future benefits	(411)	(281)
Other assets	215	198
Net future tax liabilities	2,681	2,171

NOTES TO THE FINANCIAL STATEMENTS

[in thousands of dollars]

December 31, 2005

6. RELATED PARTY TRANSACTIONS

During the year, the Corporation entered into the following transactions with related parties:

	2005 \$	2004 \$
Receipts		
Administrative services to		
FortisOntario Inc.	537	1,422
Cornwall Street Railway, Light and Power Company Limited	926	129
FortisOntario Generation Corporation	146	49
Reimbursement of expenses paid on behalf of and services provided to		
Cornwall Street Railway, Light and Power Company Limited	_	201
FortisOntario Inc.	722	574
FortisOntario Generation Corporation	108	275
Canadian Niagara Energy Inc.		5
Westario Power Holdings	121	122
Payments		
Purchased power from FortisOntario Generation Corporation	879	956
Management fees paid to FortisOntario Inc.	969	433
Rent paid to FortisOntario Inc.	500	627
Rent paid to FortisOntario Generation Corporation	82	82
Interest expenses paid to		
Cornwall Street Railway, Light and Power Company Limited	83	_
FortisOntario Inc.	69	_
FortisOntario Generation Corporation	26	_
Reimbursement of expenses paid on behalf of and services		
provided from		
FortisOntario Inc.	3,441	2,270
Cornwall Street Railway, Light and Power Company Limited	243	1,184
FortisOntario Generation Corporation	_	205
Newfoundland Power Inc.	_	97
Maritime Electric Company, Limited	4	23
Westario Power Holdings	_	8
Fortis Inc.		3

These transactions are in the normal course of operations and are measured at the exchange amount, which is the amount of consideration established and agreed to by the related parties.

NOTES TO THE FINANCIAL STATEMENTS

[in thousands of dollars]

December 31, 2005

At December 31, the amounts due to (from) related parties are as follows:

	2005	2004
	\$	\$
Due to FortisOntario Inc.	1,628	908
Due to FortisOntario Generation Corporation	182	253
Due from Canadian Niagara Energy Inc.	_	(39)
Due to Cornwall Street Railway, Light and Power		
Company Limited	4,789	389
Due from Westario Power Holdings Inc.	(22)	(29)
	6,577	1,482

7. LONG-TERM DEBT

Long-term debt consists of the following:

	2005 \$	2004 \$
7.092% Senior Unsecured Notes due August 14, 2018	30,000	30,000

The Senior Unsecured Notes bear interest at 7.092% and are repayable at maturity on August 14, 2018. The fair value of the Senior Unsecured Notes at December 31, 2005 was approximately \$34,306.

The fair value of the Corporation's long-term debt is estimated using present value techniques based on borrowing rates at year-end for debt with similar terms and maturities. Since the Corporation does not intend to settle the debt prior to maturity, the fair value estimate does not represent an actual liability and therefore does not include exchange or settlement costs.

Interest expense on long-term debt for the year was \$2,128 [2004 - \$2,128].

NOTES TO THE FINANCIAL STATEMENTS

[in thousands of dollars]

December 31, 2005

8. SHORT-TERM CREDIT FACILITIES

The Corporation has authorized lines of credit totalling \$8,000, of which \$4,000 is authorized solely for letters of credit. At December 31, 2005, \$3,501 of these lines were utilized by letters of credit. These facilities are collateralized by a general security agreement covering all assets of the Corporation and are guaranteed by the Corporation and its parent Company. The lines of credit bear interest at the banker's acceptance rate plus 1.50% in the case of banker's acceptances and at the bank's prime lending rate in the case of bank loans.

9. CAPITAL STOCK

The authorized and issued shares consist of 23,900,001 common shares without par value.

10. AMORTIZATION

Amortization consists of the following:

	2005 \$	2004 \$
Amortization of utility capital assets and contributions in aid of construction	3,479	3,148
Other	3,479	5,146
Onci	3,485	3,154

NOTES TO THE FINANCIAL STATEMENTS

[in thousands of dollars]

December 31, 2005

11. STATEMENTS OF CASH FLOWS

The net change in non-cash working capital balances related to operations consists of the following:

	2005	2004
	\$	\$
Accounts receivable	2,861	1,168
Due to related parties	5,095	1,241
Materials and supplies	133	11
Prepaid expenses	(16)	(104)
Accounts payable and accrued liabilities	1,057	(719)
Regulatory liabilities	(2,230)	1,516
Income taxes receivable	(273)	(1,201)
	6,627	1,912
Supplemental cash flow information		
	2005	2004
	\$	\$
Interest paid	2,315	2,137
Income taxes paid	1,112	2,204

12. LEASE COMMITMENT

The Corporation has a commitment under an operating lease agreement for the lease of the electricity distribution assets of Port Colborne Hydro. Future minimum annual lease payments under the agreement, which expires April 2012, amount to \$1,533.

13. CONTINGENT LIABILITIES

The Corporation is contingently liable under certain issued letters of credit amounting to \$3,501 [2004 - \$3,501].

NOTES TO THE FINANCIAL STATEMENTS

[in thousands of dollars]

December 31, 2005

14. FINANCIAL INSTRUMENTS

Interest rate risk

Long-term debt is at fixed interest rates, thereby minimizing cash flow and interest rate fluctuation exposure. The Corporation is primarily subject to risks associated with fluctuating interest rates on its short-term borrowings.

Credit risk

The Corporation is exposed to credit risk from its customers. The Corporation has a large and diversified customer base which minimizes the concentration of this risk.

15. REGULATORY ASSETS AND LIABILITIES

Regulatory assets and liabilities arise as a result of regulatory requirements as described in note 1 above.

	2005 \$	2004 \$	Remaining recovery period
Transition costs and retail settlement variance accounts [net of recoveries]	701	2,931	2-3 years

The Corporation incurred significant information technology, billing upgrade and other transition costs in preparing for the competitive electricity market. The OEB's Distribution Rate Handbook and Accounting Procedures Handbook allow certain transition costs to be deferred and recovered through future rate adjustments as discussed in note 1. In the absence of rate regulation, these costs, due to their capital nature, would be appropriately deferred and amortized, however, the amount to be recovered and the recovery period would not be subject to regulatory approval.

The Corporation pays the cost of power on behalf of its customers and recovers these costs through retail billings to its customers. The cost of power includes charges for transmission, wholesale market operations and commodity from Ontario's Independent Electricity System Operator. The balance of the retail settlement variance account represents the costs that have not been recovered from, or settled through, customers as at the balance sheet date. The OEB's Distribution Rate Handbook and Accounting Procedures Handbook allow these costs to be deferred and recovered through future rate adjustments as discussed in note 1. In the absence of rate regulation, these costs would be expensed in the period they are incurred. During 2005, costs deferred were \$1,795 and costs recovered though retail rates were \$2,410.

NOTES TO THE FINANCIAL STATEMENTS

[in thousands of dollars]

December 31, 2005

The OEB has the general power to include or exclude costs, revenues, gains or losses in the rates of a specific period, resulting in the timing of revenue and expense recognition which may differ in the Corporation's regulated operations from those otherwise expected in non-regulated businesses. This change in timing gives rise to the recognition of regulatory assets and liabilities. The Corporation continually assesses the likelihood of recovery of its regulatory assets and believes that its regulatory assets and liabilities will be factored into the setting of future rates as discussed in note 1. If future recovery through rates is no longer considered probable, the appropriate carrying amount will be written off in the period that the assessment is made.

Regulatory assets and liabilities are not subject to a regulatory return, however, the balances include an accrual for interest recovery/payable as permitted by the regulators.

16. SEGMENTED INFORMATION

[a] Earnings

			2005		
			Eastern		
	Fort	Port	Ontario		
	Erie	Colborne	Power	Fort Erie	
	distribution \$	distribution \$	distribution \$	transmission \$	Total \$
Operating revenues	30,132	18,122	8,644	4,956	61,854
Operating expenses	26,859	17,926	7,893	961	53,639
Operating lease	_	1,591	_	_	1,591
Amortization	2,294	199	240	752	3,485
Operating earnings	979	(1,594)	511	3,243	3,139
Finance charges	1,193	-	149	989	2,331
Income taxes	173	(617)	157	922	635
Net earnings (loss)	(387)	(977)	205	1,332	173

NOTES TO THE FINANCIAL STATEMENTS

[in thousands of dollars]

December 31, 2005

			2004		
	Fort Erie distribution \$	Port Colborne distribution \$	Eastern Ontario Power distribution \$	Fort Erie transmission	Total \$
Operating revenues	28,452	16,344	8,096	4,785	57,677
Operating expenses	25,057	14,790	7,059	1,034	47,940
Operating lease	_	1,645	_	_	1,645
Amortization	2,064	118	228	744	3,154
Operating earnings	1,331	(209)	809	3,007	4,938
Finance charges	1,031	(37)	149	989	2,132
Income taxes	97	(53)	155	628	827
Net earnings (loss)	203	(119)	505	1,390	1,979

[b] Utility capital assets

			2005		
	Fort Erie distribution \$	Port Colborne distribution \$	Eastern Ontario Power distribution \$	Fort Erie transmission	Total \$
Cost	54,987	6,862	8,297	27,385	97,531
Accumulated amortization	n 19,236	375	2,976	8,814	31,401
	35,751	6,487	5,321	18,571	66,130

			2004		
	Fort Erie distribution	Port Colborne distribution	Eastern Ontario Power distribution \$	Fort Erie transmission	Total \$
Cost Accumulated amortization	50,335 n 17,096	5,184 174	7,289 2,709	26,958 8,385	89,766 28,364
	33,239	5,010	4,580	18,573	61,402

NOTES TO THE FINANCIAL STATEMENTS

[in thousands of dollars]

December 31, 2005

17. COMPARATIVE FINANCIAL STATEMENTS

The comparative financial statements have been reclassified from statements previously presented to conform to the presentation of the 2005 financial statements.

Canadian Niagara Power Inc. EB-2012-0112 PILs Binder Exhibit 7 Tab 1 Schedule 1 Page 1 of 1 Filed: May 11, 2012

2001 CNPI T2 FEDERAL TAX RETURN

T2 CORPORATION INCOME TAX RETURN (2001 and later taxation years)

This form serves as a federal and provincial or territorial corporation income tax return, unless the comporation is located in Quebec, Ontario, or Alberta. If the corporation is located in one of these provinces, you have to file a separate provincial corporate return.

sections, subsections, and paragraphs mentioned on this return refer to the *Income Tax Act*. This return may contain changes that had not yet become law at the time of printing. If you need more information about items on the return, including proposed legislation, see the corresponding items in the 2001 T2 Corporation Income Ta**x** Guide.

Sernd one completed copy of this return, including schedules, and General Index of Financial Information (GIFI) to your tax services office or to the tax centre that serves the corporation. You have to file the return within six mornths after the end of the corporation's taxation year. For more information on when and how to file returns, see items 1 to 5 in the guide.

	· · · · · · · · · · · · · · · · · · ·		Code 0101
	055	i	Do not use this area
3			
	├ т		T

	Ideni	tification ———		
Business Number (BN) (item 11) 00				
002 Corporation's name (Item 12) CANADIAN NIAGARA POWE	TD TNC			
Has the corporation changed its name sin	ce	If <i>yes</i> , do you have a d	ony of	
the last time we were notified? 003 1 Y	es 2 No X	the articles of amendm		004 1 Yes 2 No
Address of head office (item 13)		To which taxation ye		• • • • •
Has the address changed since the last time we were notified?010 1 Y	'es 2 No X	Taxation year 060 2 0 0 1 / 0 1		Taxation year-end
011 1130 BERTIE STREET		YYYY MM [061 2001/12/31 YYYY MM DD
012				TITI WIIVI DD
City	Province, territory or state	Has there been an acq to which subsection 24	uisition of control 9(4) applies since	
015 FORT ERIE	016 ON	the previous taxation y		9 63 1 Yes
Country (other than Canada) 017 CA	Postal code / ZIP code 018 L2A5Y2	If yes, provide the date	control was 0	065
Mailing address (If different from head of		acquired		YYYY MM DD
Has the address changed since the last tir		Is the corporation a	professional	
1 Yes 2 No X		corporation that is partnership? (item		67 1 Yes 2 No X
U 6/0		Is this the first year		
022		Incorporation? (item	n 19) 0	70 1 Yes 2 No X
023		Amalgamation? (ite	,	71 1 Yes 🗌 2 No 🔀
City	Province, territory or state	If yes, please provide		
Country (other than Canada)	Postal code / ZIP code	the current taxation		ary under section 88 during
027	028	If yes, please provide	• , ,	72 1 Yes 2 No X
Location of books and records (item 15)		is this the final taxa	•	
031 1130 BERTIE STREET		amaigamation? (iter	n 22) 0	76 1 Yes 2 No X
032		Is this the final retu		78 1 Yes 2 No X
City	Province, territory or state			
035 FORT ERIE Country (other than Canada)	036 ON Postal code / ZIP code	Is the corporation a		a? (item 24) ne country of residence.
037 CA	038 L2A5Y2	081	io [] ii 710, give ti	le country of residence.
040 Type of corporation at the end of		Is the non-resident	corporation claimir	ng an exemption under an
Canadian-controlled	Corporation controlled by a	income tax treaty?	item 24)	
private corporation (CCPC) 4	public corporation	If yes, please provide		
[O[X] -]	Other corporation (please specify, below)	If the corporation is tick one of the follow	exempt from tax u	under section 149
3 Public corporation			empt under 149(1)(e	
		2 Exe	empt under 149(1)(j)	
If the type of corporation changed during		1	empt under 149(1)(t)	
the taxation year, please provide the				ragraphs of section 149
effective date of the change			o not use this area	
	YYYY MM DD	091	092	093
		094	095	096
		097 ^		
		.L	I	

Name of Corporation	Business Number	Taxation	Year	Month Day
CANADIAN NIAGARA POWER INC	872498225 BC 0001	Year	2001	/12/31

	Attachments				
Sched	cial statement information: For taxation years ending in 2000 and later, use GIFI schedules 100, 125, and 141. * We dules - Answer the following questions. For each yes response, attach to the T2 return the schedule that applies.				l
	e item	-	-	NO :	Sched
27	Is the corporation related to any other corporations?	150	X	-	9
28	Does the corporation have any non-resident shareholders?			X	19
29	Is the corporation an associated Canadian-controlled private corporation?			X	23
30	Is the corporation an associated Canadian-controlled private corporation that is claiming the expenditure limit?	161		X	49
32	Has the corporation had any transactions, including section 85 transfers, with its shareholders, officers, or employees, other than transactions in the ordinary course of business? Exclude non-arm's length transactions with non-residents .	162	X		11
33	If you answered <i>yes</i> to the above question, and the transaction was between corporations not dealing at arm's length, were all or substantially all of the assets of the transferor disposed of to the transferee?			X	44
34	Has the corporation paid any royalties, management fees, or other similar payments to residents of Canada?		X		14
35	Is the corporation claiming a deduction for payments to a type of employee benefit plan?			X	15
37	Is the corporation claiming a loss or deduction from a tax shelter acquired after August 31, 1989?			X	T5004
38	Is the corporation a member of a partnership for which a partnership identification number has been assigned?	167		X	T5013
40	Did the corporation, a foreign affiliate controlled by the corporation, or any other corp. or trust that did not deal at arm's length with the corporation have a beneficial interest in a non-resident discretionary trust?	168		X	22
41	Did the corporation have any foreign affiliates during the year?			X	25
42	Has the corporation made any payments to non-residents of Canada under subsections 202(1) and 105(1) of the federal <i>Income Tax Regulations</i> ?	_		X	29
43	Has the corporation had any non-arm's-length transactions with a non-resident?			X	T106
47	Has the corporation made payments to, or received amounts from, a retirement compensation arrangement in the year?			X	
	Does the corporation (private corporations only) have any shareholders who own 10% or more of the			L	
46	corporation's common and/or preferred shares?	173	X		50
55	Is the net income/loss shown on the financial statements different from the net income/loss for income tax purposes? .	201	X		1
00	Has the corporation made any charitable donations, gifts to Canada or a province, or gifts of				
78-81	cultural or ecological property?	202	X	X	2 3
2,104			$\overline{\nabla}$		
69-76	Is the corporation claiming any type of losses?	· ·		37	4
131	Is the corporation claiming provincial tax credit or does it have a permanent establishment in more than one jurisdiction?			X	5
56	Has the corporation realized any capital gains or incurred any capital losses during the taxation year?	206		Δ	6
102	deductible on line 320 of the T2 return, (b) a partnership, (c) a foreign business, or (d) a personal services business; or (ii) is the corporation claiming the refundable portion of Part I tax?	207		X	7
57	Does the corporation have any property that is eligible for capital cost allowance?	208	X		8
58	Does the corporation have any property that is eligible capital property?	210	X		10
59	Does the corporation have any resource-related deductions?	212		X	12
60	Is the corporation claiming reserves of any kind?	213	X		13
61	Is the corporation claiming a patronage dividend deduction?	216		X	16
62	Is the corporation a credit union claiming a deduction for allocations in proportion to borrowing or an add. deduction?			X	17
149	Is the corporation an investment corporation or a mutual fund corporation?			X	18
130	Was the corporation carrying on business in Canada while not a Canadian corporation?			X	20*
	Is the corporation claiming any federal or provincial foreign tax credits or any federal or provincial logging tax credits?	221		X	21
117	Is the corporation a non-resident-owned investment corporation claiming an allowable refund?		\dashv	X	26*
154	Does the corporation have any Canadian manufacturing and processing profits?		-	X	27
110			-	X	31
120	Is the corporation claiming an investment tax credit?			1	
63	Is the corporation claiming any scientific research and experimental development expenditures?		37	X	T661/T665
123	Is the corporation subject to gross Part 1.3 tax?	233	<u>X</u>	\vdash	33/34/35
123	Is the corporation a member of a related group with one or more members subject to gross Part I.3 tax?	236	<u> </u>		36
123	Is the corporation claiming a surtax credit?			X	37
127	Is the corporation subject to gross Part VI tax on capital of financial institutions?			X	- 38
127	Is the corporation claiming a Part I tax credit?	. 242		X	42
128	Is the corp. subject to Part IV.1 tax on dividends received on taxable preferred shares or Part VI.1 tax on dividends paid			Χ	43
128	Is the corporation agreeing to a transfer of the liability for Part VI.1 tax?	. 244		X	45
124	Is the corporation subject to Part II - Tobacco Manufacturers' surtax?	249		Х	46
127	For financial institutions: Is the corporation a member of a related group of financial institutions with one or more members subject to gross Part VI tax?			X	39
127	For life insurance corporations: Is the corporation a member of a related group of insurance corporations with one or more members subject to the additional gross Part VI tax?			X	40
127	For deposit-taking institutions: is the corporation a member of a related group of financial institutions (other than				
151	life insurance corporations) with one or more members subject to the additional Part VI tax? Is the corporation claiming a Canadian film or video production tax credit refund?		$\vdash \vdash$	X	41 T1131
101	is the corporation daining a canadian with or video production tax order relating:		, ,		

Name of Corporation CANADIAN NIAGARA POWER INC.	Business Number Taxation Year Month Day 872498225 RC 0001 Year 2001/12/31
CANADIAN NIAGARA FOWER INC.	872498225 RC 0001 Year 2001/12/31
Attachments - continu	ued from page 2
Guide item	Yes No Sched.
is the corporation subject to Part XIII.1 tax?	├
Is the corporation claiming a film or video production service tax credit ref	
44 Did the corporation have any foreign affiliates that are not controlled foreign	
44 Did the corporation have any controlled foreign affiliates?	
Did the corporation own specified foreign property in the year with a cost a	
44 Did the corporation transfer or loan property to a non-resident trust? 44 Did the corporation receive a distribution from or was it indebted to a non-	
 Did the corporation receive a distribution from or was it indebted to a non- Has the corporation entered into an agreement to allocate assistance for second contents. 	· • • • • • • • • • • • • • • • • • • •
Has the corporation entered into an agreement to another easistance for a state of the state	
Has the corporation entered into an agreement with other associated corp	
or wages of specified employees for SR&ED ?	
Additional info	ormation ————————————————————————————————————
Is the corporation inactive? (item 48)	
Has the major business activity changed since the last return was filed? (enter year	s for first time filers) (item 49) 281 1 Yes 2 No 🗵
What is the corporation's major business activity? (item 50) 282 ELECTRICAL	
What is the corporation's major business activity? (item 50) 282 ELECTRICAL (Only complete if yes was entered at line 281.)	ENERGY
(Only complete if yes was entered at life 201.)	
If the major activity involves the resale of goods, indicate whether it is wholesale o	or retail (item 51) 283 1 Wholesale 2 Retail
,	Training (Normally 1111 200 177110100010 [] Zyriotani []
Specify the principal product(s) mined, manufactured, 284 ELECTR	ICAL ENERGY 285 100. %
approximate percentage of the total revenue that each 286	287 %
product or service represents (item 52) 288	289 %
ne corporation immigrate to Canada during the taxation year? (item 53)	
שום the corporation emigrate from Canada during the taxation year? (item 54)	
Taxable inc	ome
Net income or (loss) for income tax purposes from Schedule 1, financial statement	ts, or GIFI (item 77)
Deduct: Charitable donations from Schedule 2 (item 78)	311
Gifts to Canada or a province from Schedule 2 (item 79)	312
Cultural gifts from Schedule 2 (item 80)	313
Ecological gifts from Schedule 2 (item 81)	314
Taxable dividends deductible under section 112, 113, or subsection 138(6)
from Schedule 3 (item 82)	320
Part VI.1 tax deduction from Schedule 43 (item 83)	325
Non-capital losses of preceding taxation years from Schedule 4 (item 84)	
Net-capital losses of preceding taxation years from Schedule 4 (item 85)	
Restricted farm losses of preceding taxation years from Schedule 4 (item	86) 333
Farm losses of preceding taxation years from Schedule 4 (item 87)	
Limited partnership losses of preceding taxation years from Schedule 4 (i	tem 88) . 335
Taxable capital gains or taxable dividends allocated from a central	
credit union (item 89)	340
Prospector's and grubstaker's shares (item 90)	350
	Subtotal B
· ;	Subtotal (amount A minus amount B)
lineAdd: Section 110.5 additions and/or subparagraph 115(1)(a)(vii) addition(item s	91) 35 5
Taxable income (amount C plus amount D) (item 92)	360
income exempt under paragraph 149(1)(t) (item 93)	
ble income for a corporation with exempt income under paragraph 149(1)(t) ((line 360 minus line 370) (item 94)

Name of Corporation

	The second secon	
Name of Corporation CANADIAN NIAGARA POWER INC.		xation Year Month Day Year 2001/12/31
CANADIAN NIAGANA FOWEN INC.	[[0724]0223 110 0001]	End 2001/12/31
	ss deduction ———————	
Canadian-controlled private corporations (CCPCs) throughout the taxatic		
Income from active business carried on in Canada from Schedule 7 (item 95)		400
Taxable income from line 360 or amount Z on page 3, whichever applies, min	us 10/3 of the amount that	
would be deductible at line 632*, and 10/4 of line 636** on page 7, and minus that, because of federal law is exempt from Part I tax (item 96)	any amount	405 B
Business limit (for associated corporations, enter business limit from Schedule	e 23) (Item 97)	410 C
Reduction to business limit: (item 98)		
Amount C x 415 *** 11, 25	<u>D</u> =	E
11,25	50	
Reduced business limit (amount C minus amount E) (if negative, enter "0")		425 F
Small business deduction - 16% of the least of amounts A, B, C, and F		430 <nil> G</nil>
(enter amount G on line 9 on page 7.)		
* Calculate the amount of foreign non-business income tax credit deductible	at line 632 without reference to the refundable t	ax
on CCPC's investment income (line 604) and without reference to the corp		
** Calculate the amount of foreign business income tax credit deductible at li		ductions under section 123.4.
*** Large corporation tax for preceding year - Enter the total gross Part 1.3		
taxation year, before deducting the surtax credits, increased to reflect a ful		
year is less than 51 weeks. For associated corporations, see Schedule 23	for the special rules that apply.	
Canadian controlled private corporations throughout the taxation year th	eduction (item 99)	
canadian controlled private corporations throughout the taxation year to	at claimed the sman business deduction	
Reduced business limit (amount from line 425)	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	3/2 = A
Reduced business limit (amount from line 425)		
Net active business income (amount from line 400) *		
	us 10/4 of the	
Net active business income (amount from line 400) *	us 10/4 of the hat, because of	
Net active business income (amount from line 400) *	us 10/4 of the hat, because of C	
Net active business income (amount from line 400) *	us 10/4 of the hat, because of	
Net active business income (amount from line 400) *	us 10/4 of the hat, because of	
Net active business income (amount from line 400) *	us 10/4 of the hat, because of C	B
Net active business income (amount from line 400) *	us 10/4 of the hat, because of C	
Net active business income (amount from line 400) *	us 10/4 of the hat, because of C	B
Net active business income (amount from line 400) *	x 100/7 = G	B
Net active business income (amount from line 400) *	x 100/7 = G x 3 =	B
Net active business income (amount from line 400) *	x 100/7 = G x 3 = I hedule 17)	B
Net active business income (amount from line 400) *	x 100/7 = G x 100/7 = G x 3 = I hedule 17)	B
Net active business income (amount from line 400) *	x 100/7 = G x 3 = I hedule 17)	B
Net active business income (amount from line 400) *	x 100/7 = G x 3 = I hedule 17)	F
Net active business income (amount from line 400) *	Lus 10/4 of the hat, because of	F
Net active business income (amount from line 400) *	Les 10/4 of the hat, because of	F F
Net active business income (amount from line 400) *	Les 10/4 of the hat, because of	F F
Net active business income (amount from line 400) *	Les 10/4 of the hat, because of	F F
Net active business income (amount from line 400) * Taxable income from line 360 or amount Z on page 3, whichever applies, minimaximum deductible amount at line 636** on page 7, and minus any amount federal law is exempt from Part I tax Deduct: Aggregate investment income (amount from line 440 of page 6) Amount C minus amount D (if negative, enter "0") The least of amounts A, B, or E above Amount Z from Part 9 of Schedule 27 Amount QQ from Part 13 of Schedule 27 Resource allowance (amount from line 346 of Schedule 1) Amount used to calculate the credit union deduction (amount E in Part 3 of Schedule of amounts on lines 400, 405, 410, and 425 of the small business deduct Total of amounts G, H, I, J, and K Amount F minus amount L (if negative, enter "0") Amount M x Number of days in the taxation year after Number of days in the taxation of Accelerated tax reduction - 7% of amount N (enter amount O on line 637 on page 7)	Les 10/4 of the hat, because of	F L M N
Net active business income (amount from line 400) *	Les 10/4 of the hat, because of	F L M N O usiness income.

General tax reduction for Canadian-controlled	private corporations (item 100) —		
Canadian-controlled private corporations throughout the taxation year			
Taxable Income from line 360 or amount Z of page 3			A
Amount Z from Part 9 of Schedule 27 x 1 Amount QQ from Part 13 of Schedule 27	00/7 =	B C	
Resource allowance (amount from line 346 of Schedule 1)		_	
Amount used to calculate the credit union deduction (amount E in Part 3 of Schedule 1	7\	D -	
Least of amounts on lines 400, 405, 410, and 425 of the small business deduction on p	7)		
Aggregate investment income from line 440 on page 6	oage 4	=	
Aggregate investment income from line 440 on page 6		3	
Amount used to calculate the accelerated tax reduction (amount M on page 4)		1	
Total of amounts B, C, D, E, F, G, and H			_ J
Amount J x Number of days in the taxation year in 2001		X 1% =	K
Number of days in the taxation year	365		•
A count I		X 3% =	
Amount J X Number of days in the taxation year in 2002		/ U/0	
Amount J x Number of days in the taxation year in 2002 Number of days in the taxation year in 2002 Number of days in the taxation year in 2002 Rumber of days in the taxation year in 2002 Number of days in the taxation year in 2002 Number of days in the taxation year in 2002 Number of days in the taxation year in 2002 Number of days in the taxation year in 2002 Number of days in the taxation year in 2002	365	-	M
Number of days in the taxation year General tax reduction for Canadian-controlled private corporations - amount K plo	365	-	M
Number of days in the taxation year General tax reduction for Canadian-controlled private corporations - amount K plu (enter amount M on line 638 of page 7) General tax reduction (it	3 6 5 us amount L		M
Number of days in the taxation year General tax reduction for Canadian-controlled private corporations - amount K plu (enter amount M on line 638 of page 7) General tax reduction (it Corporations other than a Canadian-controlled private corporation, an investmer	3 6 5 us amount L		M
Number of days in the taxation year General tax reduction for Canadian-controlled private corporations - amount K plu (enter amount M on line 638 of page 7) General tax reduction (it Corporations other than a Canadian-controlled private corporation, an investment	3 6 5 us amount L	ent corporation,	
Rumber of days in the taxation year General tax reduction for Canadian-controlled private corporations - amount K plu (enter amount M on line 638 of page 7) General tax reduction (it Corporations other than a Canadian-controlled private corporation, an investment resultal fund corporation, or a non-resident-owned investment corporation ble income from line 360 or amount Z of page 3	3 6 5 us amount L	ent corporation,	M
Reneral tax reduction for Canadian-controlled private corporations - amount K plut (enter amount M on line 638 of page 7) General tax reduction (it Corporations other than a Canadian-controlled private corporation, an investment results of the corporation of	3 6 5 us amount L	ent corporation,	
Reneral tax reduction for Canadian-controlled private corporations - amount K plut (enter amount M on line 638 of page 7) General tax reduction (it Corporations other than a Canadian-controlled private corporation, an investment corporation of the income from line 360 or amount Z of page 3 Amount Z from Part 9 of Schedule 27	as amount L	ent corporation,	
General tax reduction for Canadian-controlled private corporations - amount K plut (enter amount M on line 638 of page 7) General tax reduction (it Corporations other than a Canadian-controlled private corporation, an investment resultant fund corporation, or a non-resident-owned investment corporation ble income from line 360 or amount Z of page 3 Amount Z from Part 9 of Schedule 27 x 1 Amount QQ from Part 13 of Schedule 27 Resource allowance (amount from line 346 of Schedule 1) x 3	as amount L	ent corporation,	
General tax reduction for Canadian-controlled private corporations - amount K plut (enter amount M on line 638 of page 7) General tax reduction (it Corporations other than a Canadian-controlled private corporation, an investment reduction (it corporation, or a non-resident-owned investment corporation ple income from line 360 or amount Z of page 3 Amount Z from Part 9 of Schedule 27 x 1 Amount QQ from Part 13 of Schedule 27 Resource allowance (amount from line 346 of Schedule 1) x 3 Amount used to calculate the credit union deduction (amount E in Part 3 of Schedule 1	as amount L	ent corporation,	
General tax reduction for Canadian-controlled private corporations - amount K plus (enter amount M on line 638 of page 7) General tax reduction (its Corporations other than a Canadian-controlled private corporation, an investment corporation, or a non-resident-owned investment corporation ble income from line 360 or amount Z of page 3 Amount Z from Part 9 of Schedule 27 Amount QQ from Part 13 of Schedule 27 Resource allowance (amount from line 346 of Schedule 1) X 3 Amount used to calculate the credit union deduction (amount E in Part 3 of Schedule 1 Total of amounts B, C, D, and E	as amount L	ent corporation,	A
General tax reduction for Canadian-controlled private corporations - amount K plut (enter amount M on line 638 of page 7) General tax reduction (it Corporations other than a Canadian-controlled private corporation, an investment cutual fund corporation, or a non-resident-owned investment corporation ble income from line 360 or amount Z of page 3 Amount Z from Part 9 of Schedule 27 Amount QQ from Part 13 of Schedule 27 Resource allowance (amount from line 346 of Schedule 1) X 3 Amount used to calculate the credit union deduction (amount E in Part 3 of Schedule 1 fotal of amounts B, C, D, and E Amount A minus amount F (if negative, enter "0")	as amount L	ent corporation,	A
General tax reduction for Canadian-controlled private corporations - amount K plut (enter amount M on line 638 of page 7) General tax reduction (it Corporations other than a Canadian-controlled private corporation, an investment resultant fund corporation, or a non-resident-owned investment corporation ble income from line 360 or amount Z of page 3 Amount Z from Part 9 of Schedule 27 Amount QQ from Part 13 of Schedule 27 Resource allowance (amount from line 346 of Schedule 1) X 3 Amount used to calculate the credit union deduction (amount E in Part 3 of Schedule 1 Total of amounts B, C, D, and E Amount A minus amount F (if negative, enter "0")	as amount L	ent corporation,	A
General tax reduction for Canadian-controlled private corporations - amount K plut (enter amount M on line 638 of page 7) General tax reduction (it Corporations other than a Canadian-controlled private corporation, an investment returned from line 360 or amount Z of page 3 Amount Z from Part 9 of Schedule 27	365 em 101) t corporation, a mortgage investment 00/7 =	ent corporation,	A

Business Number 872498225 RC 0001

Taxation Year End Year Month Day 2001/12/31

Name of Corporation

CANADIAN NIAGARA POWER INC.

Name of Corporation	Business Nur		Year Month Day
CANADIAN NIAGARA POWER INC.	872498225	RC 0001 Year End	2001/12/31
	portion of Part I tax (item 102)		
Canadian-controlled private corporations throughout the taxation	n year		
Aggregate investment income 440	Y 26 0/2 9/ -		A
(Amount P from Part 1 of Schedule 7)	X 20 2/3 /6 =		Λ
Foreign non-business income tax credit from line 632 on page 7			
Deduct:			
Foreign investment income 445(Amount O from Part 1 of Schedule 7)	X 9 1/3 % =		
(Amount O from Part 1 of Schedule 7)	(if negative, enter "0")	> _	В
Amount A minus amount B (if negative, enter "0")			C
Taxable income from line 360 on page 3			
Deduct:			
Least of amounts on lines 400, 405, 410, and 425 on page 4.			
Foreign non-business income tax			
Foreign business income tax			
credit from line 636 on page 7 X 10/4			
		X 26 2/3 %=	D
		X 20 23 78-	
Part I tax payable minus investment tax credit refund (line 700 minu	line 780 of page 8)		
Deduct corporate surtax from line 600 of page 7			
Net Amount		L .	Ε
Refundable portion of Part I tax - The least of amounts C, D, and			<ntl> !</ntl>
	ividend tax on hand (item 103)	Apr	
Refundable dividend tax on hand at the end of the preceding taxation		manufacturing to his first and a second	
Deduct dividend refund for the previous taxation year	465		
		<u> </u>	A
Add the total of:			
Refundable portion of Part I tax from line 450 above Total Part IV tax payable from line 360 on page 2 of Schedul			
Net refundable dividend tax on hand transferred from a prede		***************************************	
corporation on amalgamation, or from a wound-up subsidiary			
, , , , , , , , , , , , , , , , , , , ,		>	В
Refundable dividend tax on hand at the end of the taxation year	- Amount A plus amount B	485	<nil></nil>
Div	dend refund (item 104)		
Private and subject corporations at the time taxable dividends			
Taxable dividends paid in the taxation year from line 460 on pa	je 2 of Schedule 3	X 1/3	A
5, 11, 11, 11, 11, 11, 11, 11, 11, 11, 1	from the ADE -t		D
Refundable dividend tax on hand at the end of the taxation yea	Irom line 485 above		В
Dividend refund - Lesser of amounts of A and B (enter this amounts)	nt on line 784 of page 8)		

Name of Corporation	Business Number	Taxation	Year Month Day
CANADIAN NIAGARA POWER INC.	872498225 RC 0001	Year End	2001/12/31

Part I tax ———	7400	
Pase amount of Part I tax -38% of taxable income (line 360 or amount Z, whichever applies) from page 3 (item 105)	. 550	Α
corporate surtax calculation (item 106)		
Base amount from line A above	1	
Deduct:		
10% of taxable income (line 360 or amount Z, whichever applies) from page 3	2	
Investment corporation deduction from line 620 below	3	
Federal logging tax credit from line 640 below	4	
	5	
For a mutual fund corporation or an investment corporation throughout the		
taxation year, enter the least of a, b, and c below on line 6:		
28% of taxable income from line 360 on page 3a		
28% of taxed capital gains b	6	
28% of taxed capital gains b Part I tax otherwise payable (line A plus lines C and D minus line F) c		
Table Was 0 to 0	_	
	7	
Net amount (line 1 minus line 7)	8	
Corporate surtax - 4% of the amount on line 8	. 600 <u> </u>	В
Recapture of Investment tax credit from line XX in Part 16 on page 8 of Schedule 31 (item 107)	. 602	С
Calculation for the refundable tax on Canadian-controlled private corporation's investment income (for a CCPC throughout the taxation year) (item 108)		
Aggregate investment income from line 440 on page 6 Taxable income from line 360 on page 3 Deduct: The least of amounts on lines 400, 405, 410, and 425 of page 4 Net amount		
Refundable tax on CCPC's Investment income - 6 2/3 % of the lesser of amounts i or ii	. 604	D E
Deduct:		
	9	
Federal tax abatement (item 109)	9	
Manufacturing and processing profits deduction		
from amount BB or amount VV of Schedule 27 (item 110)		
Investment corporation deduction (item 111)		
(taxed capital gains 624		
Additional deduction - credit unions from Schedule 17 (item 112)		
Federal foreign non-business income tax credit from Schedule 21 (item 113)		
Federal foreign business income tax credit from Schedule 21 (item 114)		
Accelerated tax reduction from amount O of page 4 (item 115)		
General tax reduction for CCPCs from amount M of page 5 (item 116)		
General tax reduction from amount J of page 5 (item 116)		
Federal logging tax credit from Schedule 21 (item 117)		
Federal political contribution tax credit (item 118)		
Federal political contributions 646		
Federal qualifying environmental trust tax credit (item 119)		
Investment tax credit from Schedule 31 (item 120)		
Subtotal		F
Part I tax payable - Line E minus line F (enter amount G on line 700 of page 8) (Item 121)	<nil></nil>	G

	Business Number Taxation Year Month Day
CANADIAN NIAGARA POWER INC.	872498225 RC 0001 Year 2001/12/31
	d credits
·	
Federal tax	
Part I tax payable from page 7 (item 122)	
Part I.3 tax payable from Schedule 33, 34 or 35 (item 123)	
Part II surtax payable from Schedule 46 (item 124)	
Part IV tax payable from Schedule 3 (item 125)	710
Part IV.1 tax payable from Schedule 43 (item 126)	
Part VI tax payable from Schedule 38 (item 127)	
Part VI.1 tax payable from Schedule 43 (item 128)	724
Part XIII.1 tax payable from Schedule 92 (item 129)	727
Part XIV tax payable from Schedule 20 (item 130)	700
T art AIV tax payable from Schedule 20 (item 150)	
	Total federal tax 89,312
Add provincial and territorial tax:	
Provincial or territorial jurisdiction (item 131) 750 Ontario	
(if more than one jurisdiction, enter "multiple" and complete Schedule 5)	
Net provincial and territorial tax payable (except Que., Ont. and Alberta) (item 132	760
Provincial tow on large corrections (New Proposition and New Costin) (item 146)	700
Provincial tax on large corporations (New Brunswick and Nova Scotia) (item 146)	/65
	Total tax payable 770 89,312 / A
Deduct other credits:	
Investment tax credit refund from Schedule 31 (item 147)	780
Dividend refund from page 6 (item 148)	
Federal capital gains refund from Schedule 18 (item 149)	788
Federal qualifying environmental trust tax credit refund (item 150)	
Canadian film or video production tax credit refund from Form T1131 (item 151).	796
Film or video production services tax credit refund from Form T1177 (item 152) .	797
Tax withheld at source (item 153)	800
Total payments on which tax has been withheld (item 153) 801	
Allowable refund for non recident award investment any autience	· · · · · · · · · · · · · · · · · · ·
Allowable refund for non-resident-owned investment corporations	
from Schedule 26 (item 154)	804
Provincial and territorial capital gains refund from Schedule 18 (item 155)	
	040
Provincial and territorial refundable tax credits from Schedule 5 (item 156)	812
Royalties deduc. under Syncrude Remis. Order (item 157) 815	812
Royalties deduc. under Syncrude Remis. Order (item 157) 815 Tax remitted under Syncrude Remission Order (item 157)	812
Royalties deduc. under Syncrude Remis. Order (item 157) 815 Tax remitted under Syncrude Remission Order (item 157)	816
Royalties deduc. under Syncrude Remis. Order (item 157) 815 Tax remitted under Syncrude Remission Order (item 157)	816 840 65,592
Royalties deduc. under Syncrude Remis. Order (item 157) 815 Tax remitted under Syncrude Remission Order (item 157)	816 840 65,592 s 890 65,592 ► 65,592 B
Royalties deduc. under Syncrude Remis. Order (item 157) 815 Tax remitted under Syncrude Remission Order (item 157) Tax instalments paid (item 158) Total credit: Refund code Overpayment	816 840 65,592
Royalties deduc. under Syncrude Remis. Order (item 157) 815 Tax remitted under Syncrude Remission Order (item 157)	816 840 65,592 s 890 65,592 ► 65,592 B Balance (line A minus line B) 23,720
Royalties deduc. under Syncrude Remis. Order (item 157) 815 Tax remitted under Syncrude Remission Order (item 157) Tax instalments paid (item 158)	816 840 65,592 s 890 65,592 65,592 B Balance (line A minus line B) 23,720 If the result is negative, you have an overpayment.
Royalties deduc. under Syncrude Remis. Order (item 157) 815 Tax remitted under Syncrude Remission Order (item 157) Tax instalments paid (item 158) Total credit: Refund code Overpayment (item 159) 894 1 (Item 162) Direct Deposit Request (item 163)	816 840 65,592 s 890 65,592 65,592 B Balance (line A minus line B) 23,720 If the result is negative, you have an overpayment. If the result is positive, you have a balance unpaid.
Royalties deduc. under Syncrude Remis. Order (item 157) 815 Tax remitted under Syncrude Remission Order (item 157) Tax instalments paid (item 158)	816 840 65,592 s 890 65,592 65,592 B Balance (line A minus line B) 23,720 If the result is negative, you have an overpayment. If the result is positive, you have a balance unpaid. Enter the amount on whichever line applies.
Royalties deduc. under Syncrude Remis. Order (item 157) 815 Tax remitted under Syncrude Remission Order (item 157) Tax instalments paid (item 158) Total credit: Refund code Overpayment (item 159) 894 1 (Item 162) Direct Deposit Request (item 163)	816 840 65,592 s 890 65,592 65,592 B Balance (line A minus line B) 23,720 If the result is negative, you have an overpayment. If the result is positive, you have a balance unpaid.
Royalties deduc. under Syncrude Remis. Order (item 157) 815 Tax remitted under Syncrude Remission Order (item 157) Tax instalments paid (item 158)	Balance (line A minus line B) If the result is negative, you have an overpayment. If the result is positive, you have a balance unpaid. Enter the amount on whichever line applies. We do not charge or refund a difference of less than \$2.
Royalties deduc. under Syncrude Remis. Order (item 157) 815 Tax remitted under Syncrude Remission Order (item 157) Tax instalments paid (item 158)	816 840 65,592 s 890 65,592 65,592 B Balance (line A minus line B) 23,720 If the result is negative, you have an overpayment. If the result is positive, you have a balance unpaid. Enter the amount on whichever line applies.
Royalties deduc. under Syncrude Remis. Order (item 157) 815 Tax remitted under Syncrude Remission Order (item 157) Tax instalments paid (item 158)	Balance (line A minus line B) If the result is negative, you have an overpayment. If the result is positive, you have a balance unpaid. Enter the amount on whichever line applies. We do not charge or refund a difference of less than \$2.
Royalties deduc. under Syncrude Remis. Order (item 157) 815 Tax remitted under Syncrude Remission Order (item 157) Tax instalments paid (item 158)	Balance (line A minus line B) If the result is negative, you have an overpayment. If the result is positive, you have a balance unpaid. Enter the amount on whichever line applies. We do not charge or refund a difference of less than \$2.
Royalties deduc. under Syncrude Remis. Order (item 157) 815 Tax remitted under Syncrude Remission Order (item 157) Tax instalments paid (item 158)	Balance (line A minus line B) If the result is negative, you have an overpayment. If the result is positive, you have a balance unpaid. Enter the amount on whichever line applies. We do not charge or refund a difference of less than \$2. Balance unpaid (item 162) Enclosed payment
Royalties deduc. under Syncrude Remis. Order (item 157) 815 Tax remitted under Syncrude Remission Order (item 157) Tax instalments paid (item 158)	Balance (line A minus line B) If the result is negative, you have an overpayment. If the result is positive, you have a balance unpaid. Enter the amount on whichever line applies. We do not charge or refund a difference of less than \$2. Balance unpaid (item 162) Enclosed payment
Royalties deduc. under Syncrude Remis. Order (item 157) 815 Tax remitted under Syncrude Remission Order (item 157) Tax instalments paid (item 158)	Balance (line A minus line B) Balance (line A minus line B) Balance (line A minus line B) If the result is negative, you have an overpayment. If the result is positive, you have a balance unpaid. Enter the amount on whichever line applies. We do not charge or refund a difference of less than \$2. Balance unpaid (item 162) Enclosed payment (item 161) 898
Royalties deduc. under Syncrude Remis. Order (item 157) 815 Tax remitted under Syncrude Remission Order (item 157)	Balance (line A minus line B) Balance (line A minus line B) Balance (line A minus line B) If the result is negative, you have an overpayment. If the result is positive, you have a balance unpaid. Enter the amount on whichever line applies. We do not charge or refund a difference of less than \$2. Balance unpaid (item 162) Enclosed payment (item 161) 898
Royalties deduc. under Syncrude Remis. Order (item 157) 815 Tax remitted under Syncrude Remission Order (item 157) Tax instalments paid (item 158)	Balance (line A minus line B) Balance (line A minus line B) Balance (line A minus line B) If the result is negative, you have an overpayment. If the result is positive, you have a balance unpaid. Enter the amount on whichever line applies. We do not charge or refund a difference of less than \$2. Balance unpaid (item 162) Enclosed payment (item 161) 898
Royalties deduc. under Syncrude Remis. Order (item 157) 815 Tax remitted under Syncrude Remission Order (item 157) Tax instalments paid (item 158)	Balance (line A minus line B) Balance (line A minus line B) If the result is negative, you have an overpayment. If the result is positive, you have a balance unpaid. Enter the amount on whichever line applies. We do not charge or refund a difference of less than \$2. Balance unpaid (item 162) Enclosed payment (item 161) 898 Year m 160)896 1 Yes 2 No
Royalties deduc. under Syncrude Remis. Order (item 157) 815 Tax remitted under Syncrude Remission Order (item 157)	Balance (line A minus line B) Balance (line A minus line B) If the result is negative, you have an overpayment. If the result is positive, you have a balance unpaid. Enter the amount on whichever line applies. We do not charge or refund a difference of less than \$2. Balance unpaid (item 162) Enclosed payment (item 161) 898 Syear m 160)896 1 Yes 2 No X
Royalties deduc. under Syncrude Remis. Order (item 157) 815 Tax remitted under Syncrude Remission Order (item 157)	Balance (line A minus line B) Balance (line A minus line B) If the result is negative, you have an overpayment. If the result is positive, you have a balance unpaid. Enter the amount on whichever line applies. We do not charge or refund a difference of less than \$2. Balance unpaid (item 162) Enclosed payment (item 161) 898 Syear m 160)896 1 Yes 2 No X
Royalties deduc. under Syncrude Remis. Order (item 157) 815 Tax remitted under Syncrude Remission Order (item 157)	Balance (line A minus line B) 23,720 If the result is negative, you have an overpayment. If the result is positive, you have a balance unpaid. Enter the amount on whichever line applies. We do not charge or refund a difference of less than \$2. Balance unpaid (item 162) 23,720 Enclosed payment (item 161) 898 I year in 160)896 1 Yes 2 No X
Royalties deduc. under Syncrude Remis. Order (item 157) 815 Tax remitted under Syncrude Remission Order (item 157)	840 65,592 8 890 65,592 65,592 B Balance (line A minus line B) 23,720 If the result is negative, you have an overpayment. If the result is positive, you have a balance unpaid. Enter the amount on whichever line applies. We do not charge or refund a difference of less than \$2. Balance unpaid (item 162) 23,720 Enclosed payment (item 161) 898 I year (item 161) 898 Second 1 Yes 2 No X 1 164) 954 CHIEF FINANCIAL OFFI Position, office, or rank Its return, including accompanying schedules and statements, and that
Royalties deduc. under Syncrude Remis. Order (item 157) 815 Tax remitted under Syncrude Remission Order (item 157)	840 65,592 8 890 65,592 65,592 B Balance (line A minus line B) 23,720 If the result is negative, you have an overpayment. If the result is positive, you have a balance unpaid. Enter the amount on whichever line applies. We do not charge or refund a difference of less than \$2. Balance unpaid (item 162) 23,720 Enclosed payment (item 161) 898 Position, office, or rank is return, including accompanying schedules and statements, and that inplete. I further certify that the method of calculating income for this
Royalties deduc. under Syncrude Remis. Order (item 157) 815 Tax remitted under Syncrude Remission Order (item 157)	840 65,592 8 890 65,592 65,592 B Balance (line A minus line B) 23,720 If the result is negative, you have an overpayment. If the result is positive, you have a balance unpaid. Enter the amount on whichever line applies. We do not charge or refund a difference of less than \$2. Balance unpaid (item 162) 23,720 Enclosed payment (item 161) 898 Position, office, or rank is return, including accompanying schedules and statements, and that inplete. I further certify that the method of calculating income for this
Royalties deduc, under Syncrude Remis. Order (item 157) 815 Tax remitted under Syncrude Remission Order (item 157) Tax instalments paid (item 158) Refund code (item 159) 894 1 (Item 162) Direct Deposit Request (item 163) To have the corporation's refund deposited directly into the corporation's bank account at a financial institution in Canada, or to change banking information you already gave us, complete the information below: Start Change information 910 Branch number 914 918 Institution number Account number If the corporation is a Canadian-controlled private corporation throughout the taxation does it qualify for the one month extension of the date the balance of tax is due? (item 157) Certification (item 158) Certification (item 159) Branch number 914 918 Institution number First name in block letters am an authorized signing officer of the corporation. I certify that I have examined the the information given on this return is, to the best of my knowledge, correct and contaxation year is consistent with that of the previous year except as specifically disclosed.	840 65,592 8 890 65,592 65,592 B Balance (line A minus line B) 23,720 If the result is negative, you have an overpayment. If the result is positive, you have a balance unpaid. Enter the amount on whichever line applies. We do not charge or refund a difference of less than \$2. Balance unpaid (item 162) 23,720 Enclosed payment (item 161) 898 Position, office, or rank is return, including accompanying schedules and statements, and that inplete. I further certify that the method of calculating income for this osed in a statement attached to this return.
Royalties deduc, under Syncrude Remis. Order (item 157) 815 Tax remitted under Syncrude Remission Order (item 157)	840 65,592 8 890 65,592 Balance (line A minus line B) 23,720 If the result is negative, you have an overpayment. If the result is positive, you have a balance unpaid. Enter the amount on whichever line applies. We do not charge or refund a difference of less than \$2. Balance unpaid (item 162) 23,720 Enclosed payment (item 161) 898 Position, office, or rank is return, including accompanying schedules and statements, and that inplete. I further certify that the method of calculating income for this osed in a statement attached to this return. 956 (905) 871-0330
Royalties deduc. under Syncrude Remis. Order (item 157) 815 Tax remitted under Syncrude Remission Order (item 157)	Balance (line A minus line B) 23,720 If the result is negative, you have an overpayment. If the result is positive, you have a balance unpaid. Enter the amount on whichever line applies. We do not charge or refund a difference of less than \$2. Balance unpaid (item 162) 23,720 Enclosed payment (item 161) 898 I year m 160)896 1 Yes 2 No X 1 year Position, office, or rank is return, including accompanying schedules and statements, and that inplete. I further certify that the method of calculating income for this osed in a statement attached to this return. 956 (905) 871-0330 Telephone number
Royalties deduc, under Syncrude Remis. Order (item 157) 815 Tax remitted under Syncrude Remission Order (item 157)	Balance (line A minus line B) Balance (line A minus line B) Balance (line A minus line B) Balance (line A minus line B) If the result is negative, you have an overpayment. If the result is positive, you have a balance unpaid. Enter the amount on whichever line applies. We do not charge or refund a difference of less than \$2. Balance unpaid (item 162) Enclosed payment (item 161) Balance unpaid (item 162) Enclosed payment (item 161) Separation 164) 954 CHIEF FINANCIAL OFFI Position, office, or rank is return, including accompanying schedules and statements, and that inplete. I further certify that the method of calculating income for this obsed in a statement attached to this return. 956 (905) 871-0330 Telephone number
Royalties deduc. under Syncrude Remis. Order (item 157) 815 Tax remitted under Syncrude Remission Order (item 157)	840 65,592 8 890 65,592 65,592 B Balance (line A minus line B) 23,720 If the result is negative, you have an overpayment. If the result is positive, you have a balance unpaid. Enter the amount on whichever line applies. We do not charge or refund a difference of less than \$2. Balance unpaid (item 162) 23,720 Enclosed payment (item 161) 898 I year (item 161) 898 I year (item 164) 954 CHIEF FINANCIAL OFFI Position, office, or rank is return, including accompanying schedules and statements, and that inplete. I further certify that the method of calculating income for this osed in a statement attached to this return. 956 (905) 871-0330 Telephone number the information below 957 1 Yes 2 No X
Royalties deduc. under Syncrude Remis. Order (item 157) 815 Tax remitted under Syncrude Remission Order (item 157)	840 65,592 8 890 65,592 65,592 B Balance (line A minus line B) 23,720 If the result is negative, you have an overpayment. If the result is positive, you have a balance unpaid. Enter the amount on whichever line applies. We do not charge or refund a difference of less than \$2. Balance unpaid (item 162) 23,720 Enclosed payment (item 161) 898 I year (item 161) 898 I year (item 164) 954 CHIEF FINANCIAL OFFI Position, office, or rank is return, including accompanying schedules and statements, and that inplete. I further certify that the method of calculating income for this osed in a statement attached to this return. 956 (905) 871-0330 Telephone number the information below 957 1 Yes 2 No X 959 (905) 871-0330
Royalties deduc. under Syncrude Remis. Order (item 157) 815 Tax remitted under Syncrude Remission Order (item 157)	840 65,592 8 890 65,592 65,592 B Balance (line A minus line B) 23,720 If the result is negative, you have an overpayment. If the result is positive, you have a balance unpaid. Enter the amount on whichever line applies. We do not charge or refund a difference of less than \$2. Balance unpaid (item 162) 23,720 Enclosed payment (item 161) 898 I year (item 161) 898 I year (item 164) 954 CHIEF FINANCIAL OFFI Position, office, or rank is return, including accompanying schedules and statements, and that inplete. I further certify that the method of calculating income for this osed in a statement attached to this return. 956 (905) 871-0330 Telephone number the information below 957 1 Yes 2 No X
Royalties deduc. under Syncrude Remis. Order (item 157) 815 Tax remitted under Syncrude Remission Order (item 157)	840 65,592 8 890 65,592 65,592 B Balance (line A minus line B) 23,720 If the result is negative, you have an overpayment. If the result is positive, you have a balance unpaid. Enter the amount on whichever line applies. We do not charge or refund a difference of less than \$2. Balance unpaid (item 162) 23,720 Enclosed payment (item 161) 898 I year (item 161) 898 I year (item 164) 954 CHIEF FINANCIAL OFFI Position, office, or rank is return, including accompanying schedules and statements, and that inplete. I further certify that the method of calculating income for this osed in a statement attached to this return. 956 (905) 871-0330 Telephone number the information below 957 1 Yes 2 No X 959 (905) 871-0330
Royalties deduc. under Syncrude Remis. Order (item 157) 815 Tax remitted under Syncrude Remission Order (item 157)	816 840 65,592 890 65,592 8 Balance (line A minus line B) 23,720 If the result is negative, you have an overpayment. If the result is positive, you have a balance unpaid. Enter the amount on whichever line applies. We do not charge or refund a difference of less than \$2. Balance unpaid (item 162) 23,720 Enclosed payment (item 161) 898 1 Yes 2 No 954 CHIEF FINANCIAL OFFI Position, office, or rank is return, including accompanying schedules and statements, and that inplete. I further certify that the method of calculating income for this osed in a statement attached to this return. 956 (905)871-0330 Telephone number 1 Yes 959 (905)871-0330 Telephone number
Royalties deduc. under Syncrude Remis. Order (item 157) 815 Tax remitted under Syncrude Remission Order (item 157)	816 840 65,592 890 65,592 8 Balance (line A minus line B) 23,720 If the result is negative, you have an overpayment. If the result is positive, you have a balance unpaid. Enter the amount on whichever line applies. We do not charge or refund a difference of less than \$2. Balance unpaid (item 162) 23,720 Enclosed payment (item 161) 898 1 Yes 2 No 954 CHIEF FINANCIAL OFFI Position, office, or rank is return, including accompanying schedules and statements, and that inplete. I further certify that the method of calculating income for this osed in a statement attached to this return. 956 (905)871-0330 Telephone number 1 Yes 959 (905)871-0330 Telephone number
Royalties deduc, under Syncrude Remis. Order (item 157) Tax remitted under Syncrude Remission Order (item 157) Tax instalments paid (item 158) Total credit: Refund code (item 159) Birect Deposit Request (item 163) To have the corporation's refund deposited directly into the corporation's bank account at a financial institution in Canada, or to change banking information you already gave us, complete the information below: Start Change information 910 Branch number 914 918 Institution number Account number If the corporation is a Canadian-controlled private corporation throughout the taxation does it qualify for the one month extension of the date the balance of tax is due? (item Certification (item 1, 950 CURTIS 951 TIM Last name in block letters am an authorized signing officer of the corporation. I certify that I have examined the information given on this return is, to the best of my knowledge, correct and contaxation year is consistent with that of the previous year except as specifically discleted the information given on the same as the authorized signing officer? If no, complete the contact person the same as the authorized signing officer? If no, complete the same in block letters Language of correspondence - Langue of Please indicate the language of your choice.	840 65,592 8 890 65,592 Balance (line A minus line B) 23,720 If the result is negative, you have an overpayment. If the result is positive, you have a balance unpaid. Enter the amount on whichever line applies. We do not charge or refund a difference of less than \$2. Balance unpaid (item 162) 23,720 Enclosed payment (item 161) 898 I year (item 161) 898 I year (item 164) 954 CHIEF FINANCIAL OFFI Position, office, or rank is return, including accompanying schedules and statements, and that inplete. I further certify that the method of calculating income for this obsed in a statement attached to this return. 956 (905) 871-0330 Telephone number the information below 957 1 Yes 2 No X 959 (905) 871-0330 Telephone number
Royalties deduc. under Syncrude Remis. Order (item 157) 815 Tax remitted under Syncrude Remission Order (item 157)	840 65,592 8 890 65,592 Balance (line A minus line B) 23,720 If the result is negative, you have an overpayment. If the result is positive, you have a balance unpaid. Enter the amount on whichever line applies. We do not charge or refund a difference of less than \$2. Balance unpaid (item 162) 23,720 Enclosed payment (item 161) 898 I year (item 161) 898 I year (item 164) 954 CHIEF FINANCIAL OFFI Position, office, or rank is return, including accompanying schedules and statements, and that inplete. I further certify that the method of calculating income for this obsed in a statement attached to this return. 956 (905) 871-0330 Telephone number the information below 957 1 Yes 2 No X 959 (905) 871-0330 Telephone number



Name of Corporation

NET INCOME (LOSS) FOR INCOME TAX PURPOSES (2000 and later taxation years)

Business Number

SCHEDULE 1

Year Month Day

Name of Corporation	Business Number Taxation Year Month Day 9.7.2.4.0.9.2.5 PC 0.0.0.1 Year 2.0.0.1.4.1.2.4.2.1
IADIAN NIAGARA POWER INC.	872498225 RC 0001 Year 2001/12/31
let income (loss) after taxes and extraordinary items per financial statements	
Add:	
Provision for income taxes - current	101 188,804
Provision for income taxes - deferred	
Interest and penalties on taxes	
Amortization of tangible assets	
Amortization of natural resource assets	
Amortization of intangible assets	
Recapture of capital cost allowance from Schedule 8	The state of the s
Gain on sale of eligible capital property from Schedule 10	
Income or loss for tax purposes - joint ventures or partnerships	
Loss in equity of subsidiaries and affiliates	
Loss on disposal of assets	
Charitable donations from Schedule 2	112 250 (
Taxable capital gains from Schedule 6	113
Political donations	
Holdbacks	to an distribution of other minutes of flowing and the contract of the contrac
Deferred and prepaid expenses	
Depreciation in inventory - end of year	
· · · · · · · · · · · · · · · · · · ·	
Scientific research expenditures deducted per financial statements Capitalized interest	
Non-deductible club dues and fees	
Non-deductible meals and entertainment expenses	154
Non-deductible automobile expenses	
Non-deductible life insurance premiums	
Non-deductible company pension plans	
Tax reserves deducted in prior year from Schedule 13	
Reserves from financial statements - balance at the end of the year	126 326,491 ·
Soft costs on construction and renovation of buildings	
Total of fields 201 to 294 on page 2	100
Total of fields 101 t	to 199 500 3,736,807 > 3,736,807
Gain on disposal of assets per financial statements	401
Dividends not taxable under section 83 from Schedule 3	
Capital cost allowance from Schedule 8	/
	www.communications.com
Terminal loss from Schedule 8	Comment of the Commen
Cumulative eligible capital deduction from Schedule 10	
Allowable business investment loss - Schedule 6	
Foreign non-business tax deduction under subsection 20(12)	
Holdbacks	EX. ONLY
Deferred and prepaid expenses	the state of the s
Depreciation in inventory - end of prior year	
Scientific research expenses claimed in year from Form T661	
Tax reserves claimed in current year from Schedule 13	
Reserves from financial statements - balance at the beginning of the year	
Patronage dividends from Schedule 16	And the second s
Contributions to deferred income plans from Schedule 15	
Total of fields 300 to 394 on page 3	
Total of fields 401 t	
ncome (loss) for income tax purposes - enter at line 300 on page 3 of the	PT2 return91,312

Name of Corporation	Business Number	Taxation	Year	Month Day
CANADIAN NIAGARA POWER INC.	872498225 RC	0001 Year End	2001	/12/31

Add: Accounts payable and accruals for cash basis - closing 201 Accounts receivable and prepaid for cash basis - opening 202 Accrual inventory - opening 203 Accrued dividends - prior year 204 Book loss on joint ventures or partnerships 205 Capital items expensed 206 All crown charges, royalties, rentals, etc. 207 Debt issue expense 208 Deemed dividend income 209 Deemed interest on loans to non-residents 210 Deemed interest received 211 Development expenses claimed in current year 212 Dividend stop-loss adjustment 213 Dividends credited to the investment account 214 215 Financing fees deducted in books 216 Foreign accrual property income 217 218 Foreign affiliate property income 219 220 Gain on settlement of debt 221 222 Limited partnership losses from Schedule 4 Loss from international banking centres 223 Mandatory inventory adjustment - included in current year 224 Mining royalties (provincial mining taxes) 225 Non-deductible advertising 226 Non-deductible interest 227 Non-deductible legal and accounting fees 228 Optional value of inventory - included in current year 229 Other expenses from financial statements 230

per paragraphs 12(1)(z.1) and 12(1)(z.2) Contractors' completion method adjustment: revenue net of costs on contracts under 2 years - previous year . 238 Other additions: 600 LARGE CORP TAX DEDUCTED FOR ACCOUNTING 290 601 ONTARIO SPECIFIED TAX CREDITS 291 602 292 293 603 604 294 68,522 Total of fields 201 to 294 (enter this amount at line 199 on page 1)

231

232

233

234

235

236

237

Recapture of SR&ED expenditures - Form T661

Resource amounts deducted

Sales tax assessments

Share issue expense

Write-down of capital property

Amounts received in respect of qualifying environmental trust

Name of Corporation	Business Number	Taxation	Year Month Day
CANADIAN NIAGARA POWER INC.	872498225 RC 0001	Year End	2001/12/31
			-
Deduct:			
Accounts payable and accruals for cash basis - opening	• • • • • • • • • • • • • • • • • • • •	300	
Accounts receivable and prepaid for cash basis - closing		301	
Accrual inventory - closing	• • • • • • • • • • • • • • • • • • • •	000	
Accrued dividends - current year		000	
Bad debt		004	
Book income of joint venture or partnership		005	*
Equity in income from subsidiaries or affiliates		306	
Exempt income under section 81		307	
Income from international banking centres			Vibration (1)
Mandatory inventory adjustment - included in prior year			
Contributions to qualifying environmental trust		310	
Non-Canadian advertising expenses - broadcasting		311	
Non-Canadian advertising expenses - printed materials		312	
Optional value of inventory - included in prior year		313	
Other income from financial statements		314	1.00
Payments made for allocations in proportion to borrowing and bonus interest payment from Schedule 17			
Contractors' completion method adjustment: revenue net of costs on contra		316	
,			
Resource deductions:			
Canadian development expenses from Schedule 12		340	
Canadian exploration expenses from Schedule 12		341	
Canadian oil and gas property expenses from Schedule 12		0.40	
Deductible crown charges		0.40	
Depletion from Schedule 12		044	
Foreign exploration and development expenses from Schedule 12			
Resource allowance		346	
Other deductions:			
700 CAPITALIZED INTEREST DURING CONSTRUCT	ITON		211 211 5
		390	214,844
701 CAPITALIZED GENERAL EXP DEDUCTED FOR		391	451,142
702 LEGAL FEE-PORT COLBOURNE OPERATING LE	ASE	392	$512,325 f_{13}$
703		393	- 17

Total of fields 300 to 394 (enter this amount at line 499 on page 1) 1,178,311



CHARITABLE DONATIONS AND GIFTS (1998 and later taxation years)

Name of Corporation	Business Number	Taxation	Year	Month Day
CANADIAN NIAGARA POWER INC.	872498225 RC 0001	Year End	2001/	12/31

- For use by corporations to claim any of the following:
 - Charitable donations;
 - Gifts to Canada or a province (see reverse);
 - Gifts of certified cultural property (see reverse); or
 - Gifts of certified ecologically sensitive land (see reverse).
- The donations and gifts are eligible for a five year carry-forward.
- Use this schedule to show a credit transfer following an amalgamation or wind-up of subsidiary as described under subsections 87(1) and 88(1) of the federal Income Tax Act.
- File one completed copy of this schedule with your T2 Corporation Income Tax Return.
- For more information, see the T2 Corporation Income Tax Guide.

Part 1 - Charitable donations		
Charitable donations at end of preceding taxation year		Α
Deduct: Donations expired after 5 taxation years	239	
Charitable donations at beginning of taxation year	240	
Add:		
Donations transferred on amalgamation or wind-up of subsidiary 250	В	
Total current year charitable donations made	C	
Subtotal: Amount B plus amount C 250	250	D
Total donations available		E
Deduct: Amount applied against taxable income: (enter amount from line S)	260	F
Charitable donations closing balance	280 <u>250</u>	G
Part 2 - Maximum deduction calculation for donations		
Net income for tax purposes * multiplied by 75%		Н
Taxable capital gains arising in respect of gifts of capital property	and the state of t	
Taxable capital gain in respect of deemed gifts of non-qualifying securities		
per subsection 40(1.01)	J	
Add the lesser of:		
The amount of the recapture of capital cost allowance in respect of charitable gifts		
2) The lesser of:		
i) Proceeds of		
dispositions less		
outlays and expensesL		
ii) The capital cost M		
The lesser of amounts L and M 235N		
The lesser of amounts K and N	0	
Subtotal: Amount I plus amount J plus amount O		P
	y 25%	Q
Maximum deduction allowable: (amount H plus amount Q)		R
Claim for charitable donations: (not exceeding the lesser of amount E from Part 1, amount R and net income for tax		_
purposes)	,	S
(Enter amount S on line 311 on page 3 of the T2 return)		
* For credit unions this amount is before the deduction of payments pursuant to allocations in proportion to borrowing a	nd bonus interest.	

Name of Corporation CANADIAN NIAGARA	A POWER INC.		872498225 RC	Taxation Year End	Year Month Day 2001/12/31
	Part 3 - G	ifts to Canada or p	rovince	· · · · · · · · · · · · · · · · · · ·	
o Canada or a province at the end	of the preceding taxation year				
Deduct: Gifts to Canada or a province	e expired after 5 taxation years			339	
Gifts to Canada or a province at the beg	inning of the taxation year			340	
Add: Gifts to Canada or a province tra	nsferred on amalgamation or wind-up of	fa subsidiary		350	
Total current year gifts made to	o Canada or a province * · · · · · · · · · · · · · · · · · ·			310	
Deduct: Amount applied against taxa					
Gifts to Canada or a province closing ba	lance			380	
	ebruary 18, 1997, unless a written agree nd gifts were made after this date, enter				
	Part 4 - Gifts or	f certified cultural p	roperty		
Gifts of certified cultural property at the	end of the preceding taxation year			·····	
Deduct: Gifts of certified cultural prop					
Gifts of certified cultural property at the b	peginning of the taxation year			440 _	-
Add: Gifts of certified cultural property	transferred on amalgamation or wind-up	p of a subsidiary		450	
Total current year gifts of certi	fied cultural property		••••	410	
					- Table 1 American
Deduct: Amount applied against taxa	ble income (enter this amount on line 31	13 on page 3 of the T2 return)		460	
Gifts of certified cultural property closing	balance		•••••	480	
F	Part 5 - Gifts of ce	ertified ecologically	sensitive land ———		
		-			
Gifts of certified ecologically sensitive la					
Deduct: Gifts of certified ecologically Gifts of certified ecologically sensitive la					
Add: Gifts of certified ecologically sens					77.54
Total current year gifts of certif		or wind-up of a subsidiary		550 <u> </u>	
Total current year girts of certif	led ecologically sensitive rand		• • • • • • • • • • • • • • • • • • • •		
Deduct: Amount applied against taxa	ble income (enter this amount on line 31	A on nogo 2 of the TO return)		Subtotal	
Gifts of certified ecologically sensitive la					
ants of certified ecologically sensitive lai	id closing balance	•••••	• • • • • • • • • • • • • • • • • • • •	560	
	Part 6 - Analysi	s of balance by yea	r of origin		
Year of origin	Charitable donations	Gifts to Canada or a province	Gifts of certified culture property	ral Gif	ts of certified ecologically sensitive land
1997/12/31		4.			
1998/12/31	1 may replace the resemble of the replacement of th			_ _	
1999/12/31	1990/40000000000000000000000000000000000		_		
2000/12/31					1.44.1
2001/12/31	250				
Totals	250				

Name of Corporation	Business Number	Taxation	Year Month Day
CANADIAN NIAGARA POWER INC.	872498225 RC 0001	Year End	2001/12/31

Part 7 - Carry forwards of charitable donations

Year-end of Origin	Prior Year Carry forward	Current Year Donations	Applied	Expired	Carry-forward
31/12/1996				<nil></nil>	
31/12/1997					<nil></nil>
31/12/1998					<nil></nil>
31/12/1999					<nil></nil>
31/12/2000					<nil></nil>
31/12/2001		250			250
Total		250			250

Part 8 - Carry forwards of gifts to Canada or a province

Year-end of Origin	Prior Year Carry forward	Current Year Donations	Applied	Expired	Carry-forward
31/12/1996					
31/12/1997					<nil></nil>
31/12/1998					<nil></nil>
31/12/1999					<nil></nil>
31/12/2000					<nil></nil>
31/12/2001					<nil></nil>
Total					<nil></nil>

Part 9 - Carry forwards of gifts of certified cultural property

Year-end of Origin	Prior Year Carry forward	Current Year Donations	Applied	Expired	Carry-forward
31/12/1996					
31/12/1997					<nil></nil>
31/12/1998					<nil></nil>
31/12/1999					<nil></nil>
31/12/2000					<nil></nil>
31/12/2001					<nil></nil>
Total					<nil></nil>

Part 10 - Carry forwards of certified ecologically sensitive land

Year-end of Origin	Prior Year Carry forward	Current Year Donations	Applied	Expired	Carry-forward
31/12/1996					
31/12/1997					<nil></nil>
31/12/1998					<nil></nil>
31/12/1999					<nil></nil>
31/12/2000					<nil></nil>
31/12/2001					<nil></nil>
Total					<nil></nil>

Name of Corporation	Business Number	Taxation	Year Month Day
CANADIAN NIAGARA POWER INC.	872498225 RC 0001	Year End	2001/12/31

Charitable Donations

SCHEDULE 2 - Federal Supplement

Name of Recipient (for donations of \$100 or more)	Registration Number	Amount
CANADA SAFETY COUNCIL	118828565	250
		· · · · · · · · · · · · · · · · · · ·
	Total donations of less than \$100 each	
	Sub-Total	250



and Revenue Agency CORPORATION LOSS CONTINUITY AND APPLICATION (2000 and later taxation years)

SCHEDULE 4

Name of Corporation	Business Number	Taxation	Year Month Day
CANADIAN NIAGARA POWER INC.	872498225 RC 0001	Year End	2001/12/31

- For use by a corporation to determine the continuity and use of available losses; to determine the current year non-capital loss, farm loss, restricted failoss, and limited partnership loss; to determine the amount of restricted farm loss and limited partnership loss that may be applied in a year; and to request a loss carry-back to prior years.
- The corporation can choose whether or not to deduct an available loss from income in a taxation year. It can deduct losses in any order. However, for each type of loss, deduct the oldest loss first.
- For detailed description and calculation of these losses, see IT-232, Losses-Deductibility in the Loss Year or in Other Years.
 For information on these losses, see the T2 Corporation Income Tax Guide.
- File one completed copy of this schedule with the T2 return, or forward it by itself to the tax center where the return is filed.
- Parts, sections, subsections and paragraphs referred to on this schedule are from the federal Income Tax Act.

Part 1 -	Non-	·Capital	Losses
----------	------	----------	--------

Determination of current year non-capital loss	
Net income (loss) for income tax purposes	\$91,312
Deduct: (increase a loss)	*
Net capital losses deducted in the year (enter as a positive amount)	
Taxable dividends deductible under sections 112, 113 or subsection 138(6)	
Amount of Part VI.1 tax deductible	
Amount deductible as prospector's and grubstaker's shares-Paragraph 110(1)(d.2)	
Subtotal - if positive, enter "0"	-91,312
Deduct: (increase a loss)	
Section 110.5 - Addition for foreign tax deductions	
Subtotal	-91,312
Add: (decrease a loss)	
Current year farm loss	
Current year non-capital loss (if positive, enter "0")	\$ -91,312
Continuity of non-capital losses and request for carry-back	
Non-capital loss at the end of preceding taxation year \$ 55,556	
Deduct:	
Non-capital loss expired after seven taxation years	
Non-capital losses at the beginning of taxation year	
Add:	
Non-capital losses transferred on amalgamation or wind-up of subsidiary	
Current year non-capital loss (from calculation above)	\$ 146,868
Deduct:	
Amount applied against taxable income (enter on line 331 of the T2 return)	
Amount applied against taxable dividends subject to Part IV tax	
Section 80 Adjustments for forgiven amounts	
Other adjustments	
Subtotal	146,868
Deduct - Request to carry back non-capital loss to:	
First preceding taxation year to reduce taxable income	
Second preceding taxation year to reduce taxable income	
Third preceding taxation year to reduce taxable income	
First preceding taxation year to reduce taxable dividends subject to Part IV tax	
Second preceding taxation year to reduce taxation dividends subject to Part IV tax 912	
Third preceding taxation year to reduce taxable dividends subject to Part IV tax 913	
Non-capital losses - Closing balance (if negative, enter zero)	3 \$ <u>146,868</u>
Paragraph 88(1.1)(f) election indicator	F-1
	130 165
Loss from a wholly-owned subsidiary deemed to be a loss of the parent from its immediately preceding taxation year.	•

Name of Corporation CANADIAN NIAGARA POWER INC.	Business Nun 872498225	nber Taxati RC 0001 Year End	2001/12/21
Part 2 - Capital Losses Continuity of capital losses and	request for carnuba	ack	

al losses at end of preceding taxation year			
Capital losses transferred on amalgamation or wind-up of subsidiary corporation .			
Current year capital loss (from Schedule 6 calculation)	210		\$
Add:			
Allowable business investment loss expired as non-capital loss \$	x 4/3	22	20
		Subtotal	
Deduct:			
Amount applied against current year capital gain	225		
Section 80 adjustment for forgiven amounts			
Other adjustments			
Caron adjustments		Subtotal	
Reduct Remuchts seems heats conital less to (con note 2)		Gubtotai	
Deduct - Request to carry back capital loss to: (see note 2)	051		
First preceding taxation year			
Second preceding taxation year			
Third preceding taxation year			
Capital losses - closing balance		280	\$
	· · · · · · · · · · · · · · · · · · ·		
the net capital loss amount will be calculated at the inclusion rate of the year to white Part 3 - Farm Losses Continuity of farm losses and			
·	-	<u></u>	****
Farm losses at end of preceding taxation year	····· •		
Product:			
n loss expired after ten taxation years		***************************************	
rarm losses at beginning of taxation year			
Farm losses transfer on amalgamation or wind-up of subsidiary			
Current year farm loss			\$
Deduct:			
Amount applied against taxable income (enter on line 334 of the T2 return)			
Amount applied against taxable dividends subject to Part IV tax			
Section 80 adjustment for forgiven amounts	340		
Other adjustments			
		Subtotal	
Deduct - Request to carry back farm loss to:		Gubiotai	
First preceding taxation year to reduce taxable income	921		
Second preceding taxation year to reduce taxable income	922		
Third preceding taxation year to reduce taxable income			
Third preceding taxation year to reduce taxable income			
First preceding taxation year to reduce taxable dividends subject to Part IV tax .			
Second preceding taxation year to reduce taxation dividends subject to Part IV tax	x 932		
Third preceding taxation year to reduce taxable dividends subject to Part IV tax			
Farm losses - closing balance		380	\$
•			
Part 4 - Restricted Farm Losses			
Current year restricted	ed farm loss		
Total losses for the year from farming business			\$ A
Minus the deductible farm loss:			* A
\$2,500 plus B or C , whichever is less	ø	2 500	
1		2,500	
mount A above \$2,500) divided by 2 =	B		
	6,250 c		
Current year restricted farm loss (enter this amount on line 410 on next page)		• • • • • • • • • • • • • • • • • • • •	\$
			i

Name of Corporation CANADIAN NIAGARA	A POWER INC.	872	Business Number 498225 RC 0001	Taxation Year Month Day Year 2001/12/31
Part 4 - Restricted Farm Lo	esses (continued)		and the second s	
	· · · · · · · · · · · · · · · · · · ·		quest for carry-back	
Restricted farm losses at end o	of preceding taxation year		\$	
	xpired after ten taxation years			
	ning of taxation year		402	
Add:	erred on amalgamation or wind-up	of cubaidians	405	
Current year restricted farm le	oss (enter on line 233 of Schedule	1)	410	 \$
Deduct:	obs (circi on mic 200 of concount	, , ,	410	Ψ
	ing income (enter on line 333 of th	ne T2 return)	430	
Section 80 Adjustments for f	orgiven amounts		440	
Other adjustments			450	
			Subto	otal
Deduct - Request to carry back				
First preceding taxation year	to reduce farming income		941	
Second preceding taxation ye	ear to reduce farming income		942	
	to reduce farming income			
	ng balance ne year from all farming busine			
Note: The total losses for the	e year from an farming busine		out including any scientific	research expenses.
Part 5 - Listed Personal Pr	• •			
	Continuity of listed pers			_
Listed personal property losses	at end of preceding taxation year			\$
Listed personal property lesses	rty loss expired after seven taxations at beginning of taxation year	n years		502
	nal property loss (from Schedule 6			
Add: Odirent year hoted persor	iai property 1000 (nom concodic o	,	Subto	
Deduct:			0.00.0	
Amount applied against listed	d personal property gains			
	e 6)		530	
	· · · · · · · · · · · · · · · · · · ·			
			Subto	otal
Deduct - Request to carry back	ck listed personal property loss	to:		
	to reduce listed personal property			
	ear to reduce listed personal prope			name and the same
	to reduce listed personal property			
Listed personal property losses	s - closing balance			580 \$
Part 6 - Analysis of Balance	e of Losses by Year of Origin	n		
Year of origin	Non-capital losses	Farm losses	Restricted farm losses	Listed personal
	\$	\$	\$	property losses \$
2001/12/31	91,312			
	J1, J14			
2000/12/31				
1999/12/31	55,556			
1998/12/31				
1997/12/31				
1996/12/31				
1995/12/31				
1994/12/31				
1993/12/31				
1992/12/31				
Total	146 868			

Name of Corporation	Business Number	Taxation	Year	Month Day
CANADIAN NIAGARA POWER INC.	872498225 RC 0001	Year End	2001/	12/31

Part 7 - Limited Partnership Losses

Current year limited partnership losses						
1	2	3	4	5	6	7
Partnership identifier	Fiscal period ending YYYY/MM/DD	Corporation's share of limited partnership loss	Corporation's at risk amount	Total of corporation's share of partnership investment tax credit, farming losses and resource expenses	Column 4 - 5 If negative, enter "0"	Current year limited partnership losses Column 3 - 6
600	602	604	606	608		620
			i,			

Total (enter this amount on line 222 of Schedule 1)

	Limited partners	ship losses from pri	or taxation years	that may be applied in	the current year	
1	2	3	4	5	6	7
Partnership identifier	Fiscal period ending YYYY/MM/DD	Limited partnership losses at end of preceding taxation year	Corporation's at risk amount	Total of corporation's share of partnership investment tax credit, business or property losses and resource expenses	Columns 4 - 5 If negative, enter "0"	Limited partnership losses that may be applied in the year The lesser of columns 3 and 6
 630	632	634	636	638		650
			i			

Partnership identifier	Limited partnership losses at end of	Limited partnership losses transfer on	Current year limited partnership losses	Limited partnership losses applied (cannot exceed	Limited partnership losses closing balance
	preceding taxation year	amalgamation or wind-up of subsidiary	(from column 620)	column 650)	(662+664+670-675
660	662	664	670	675	680
The state of the s	CHEN VI BATTER THERETON THE CHENT WAS TO SEE THE TANK THE LANGE OF THE CHENT COMPANY OF THE C				

Total (enter this amount on line 335 of the T2 return)

Name of Corporation	Business Number	Taxation	Year Month Day
CANADIAN NIAGARA POWER INC.	872498225 RC 0001	Year End	2001/12/31

Continuity of Losses Carried Forward

SCHEDULE 4 - Federal Supplement

Capital losses - gross amount
Balance - beginning of year

Losses carried forward from previous years:

Year of Origin	Non-Capital Losses	Non-Capital Losses from Pred. Co's	Net-Capital Losses from Listed Property	Farm Losses	Restricted Farm Losses
31/12/1991					
31/12/1992					
31/12/1993					
31/12/1994					
31/12/1995					
31/12/1996					
31/12/1997					
31/12/1998					
31/12/1999	55.556				
31/12/2000					***************************************
Total	55,556	<nil></nil>	<nil></nil>	<nil></nil>	<nil></nil>

Continuity of losses

	Non-Capital Losses	Capital losses (gross amount)	Farm Losses	Restricted Farm Losses	Listed Property
Balance - beginning of year	55,556				
Additions: Current year losses	91,312				
Losses from pred. companies					
Sub-Total	146,868				
Less: Utilized during year - to reduce taxable income					
- to reduce part IV tax					
Expired during the year					
Less: Carried back - to reduce taxable income					
- to reduce part IV tax					
Sub-Total					
Balance - end of year	146.868	<nil></nil>	<nii></nii>	<nil></nil>	<nil:< td=""></nil:<>

Losses carried forward to future years:

Year of Origin	Non-Capital Losses	Non-Capital Losses from Pred. Co's	Net-Capital Losses from Listed Property	Farm Losses	Restricted Farm Losses
31/12/1992					7
31/12/1993					
31/12/1994					
31/12/1995					
31/12/1996					
31/12/1997					
31/12/1998					
31/12/1999	55.556				
31/12/2000					
31/12/2001	91.312				
Total	146.868	<NIL $>$	<nil></nil>	<nil></nil>	<NIL $>$



CAPITAL COST ALLOWANCE (CCA)

SCHEDULE 8 - Federal

(1998 and later taxation years)

í	of Corporation	Business Number	raxation	Year Month Day
	NADIAN NIAGARA POWER INC.	872498225 RC (0001 Year End	2001/12/31
	For more information, see the section called "Capital Cost Allowance" in the	T2 Corporation Income Tax C	Guide.	
İs	the corporation electing under regulation 1101(5g)? 101 1 Yes	2 No 🛛		

1		2	3	4	5	6	7	8	9	10	11
Class no.	Description	Undepreciated capital cost at the beginning of the year (column 11 from last year's T2S(8))	Cost of acquisitions during the year (new property inust be available for use)	Adjustments (show negative amounts in brackets)	Proceeds of dispositions during the year (amount not to exceed the capital cost)	Undepreciated capital cost (column 2 plus column 3 plus or minus column 4 minus column 5)	50% rule (deduct 1/2 the amount, if any, by which the net cost of acquisitions exceeds col. 5)	Reduced undepreciated capital cost (column 6 minus column 7)	CCA rate %	Capital cost allowance (column 8 mulitiplied by column 9; or a lower amount)	Undepreciated capital cost at the end of the year (column 6 minus column 10)
			See note 1 below				See note 2 below			See note 3 belov	į.
200		201	203	205	207		211		212	217	220
					201		211		212		220
1		31,254,889	6,673,301)		37,511,284		34,383,086		+	36,135,961
1 2)		37,511,284 3,419,750		34,383,086 3,419,750	4.0	+	36,135,961
1 2 8		31,254,889			416,906	3,419,750 843,499		3,419,750	4.0	1,375,323	36,135,961 3,214,565
		31,254,889	6,673,301		416,906	3,419,750 843,499	3,128,198	3,419,750	4.0 6.0 20.0	1,375,323 205,185	36,135,961 3,214,565
8		31,254,889 3,419,750 801,479	6,673,301 42,045		416,906	3,419,750 843,499	3,128,198	3,419,750 822,489 1,336,882	4.0 6.0 20.0 30.0	1,375,323 205,185 164,498	36,135,961 3,214,565 679,001

- Note 1. Include any property acquired in previous years that has now become available for use. This property would have been previously excluded from column 3. List separately any acquisitions that are not subject to the 50% rule, see Regulation 1100(2) and (2.2).
- Note 2. The net cost of acquisitions is the cost of acquisitions plus or minus certain adjustments from column 4.
- Note 3. If the taxation year is shorter than 365 days, prorate the CCA claim. See the T2 Guide for more information.
- Note 4. Ontario recapture should be included in net income after deducting the federal recapture and the Ontario terminal loss is deducted from net income after including the federal terminal loss.



CAPITAL COST ALLOWANCE (CCA) (1998 and later taxation years)

SCHEDULE 8SUM - Federal

Name of Corporation	Business Number	Taxation	Year Month Day
CANADIAN NIAGARA POWER INC.	872498225 RC 0001	Year End	2001/12/31

For more information, see the section called "Capital Cost Allowance" in the *T2 Corporation Income Tax Guide* Is the corporation electing under regulation 1101(5g)?

1 Yes 2 No 🔀

1	2	3	4	5	6	7	8
Class number 200	UCC start of year 201	Additions during the year 203	Net adjustments 205	Proceeds of dispositions 207	Adjusted UCC	50% rule on net acquisitions 211	Reduced UCC
reg	36859,562	7,492,205		438.931	43912.836	3.526.638	40386.198
10.1							
13							
14							
	10	11	12	13			
	Recapture of CCA	Terminal Loss loss	CCA	UCC at end of year			
	213	215	217	220			
reg	_		2.570.062	41342.774			
10.1							
13							
14							
Total			2.570.062			maranta armana ara-	

1	2	3	4	5	6	7	8
Class number	UCC start of year	Additions during the year	Net adjustments	Proceeds of dispositions	Adjusted UCC	50% rule on net acquisitions	Reduced UCC
200	201	203	205	207		211	
24							
27							
29							
34				-			
Rental							
	10	11	12	13			
	Recapture of CCA	Terminal Loss loss	CCA	UCC at end of year			
	213	215	217	220			
24							
27							
29							
34							
Rental							
Total							

fotals:	Recapture		(Schedule 1 Line 107)
	Terminal loss		(Schedule 1 Line 404)
	CCA Claimed	2.570.062	(Schedule 1 Line 403)



RELATED AND ASSOCIATED CORPORATIONS (1998 and later taxation years)

SCHEDULE 9

Name of Corporation	Business Number	Taxation	Year Month Day
ADIAN NIAGARA POWER INC.	872498225 RC 0001	Year End	2001/12/31

This schedule is to be completed by a corporation having one or more of the following:

- related corporation(s)
- associated corporation(s)

Name	Country of residence (other than Canada)	number (Note 1)	Relationship code (Note 2)	No. of common shares owned	% of common shares owned	Number of pfd shares owned	% of pfd shares owned	Book value of capital stock
100	200	300	400	500	550	600	650	700
CANADIAN NIAGARA POW	CA	100768985	1					
1161557 ONTARIO LIMI	CA	893291740	3					
						<u></u>		
						<u> </u>		

Note 1: Enter "NR" if a corporation is not registered.

Note 2: Enter the code number of the relationship that applies from the following order: 1- Parent 2 - Subsidiary 3 - Associated 4 - Related, but not associated.



CUMULATIVE ELIGIBLE CAPITAL DEDUCTION (2000 and later taxation years)

SCHEDULE 10

		· · · · · · · · · · · · · · · · · · ·		
Name of Corporation CANADIAN NIAGARA POWER INC.	87249822	25 RC 0001	Taxation Year Year 2001	Month Day / 12/31
For use by a corporation that has eligible capital property. For more information, see the			End ZUUL,	/ 12/)1
 A separate cumulative eligible capital account must be kept for each business. This form applies to taxation years that end after February 27, 2000. 				
PART 1 - CALCULATION OF CURF	RENT YEAR DEDUCTION	AND CARRY-FORW	ARD	
Cumulative eligible capital - balance at end of preceding taxation ye	ear (if negative, enter "0").	· · · · · · · · · · · · · · · · · · ·	200	7 а
Add:	,			
Cost of eligible capital property acquired during the taxation year	ar		В	
Amount transferred on amalgamation or wind-up of subsidiary.	224		C	
Other adjustments	226		_ D	
			611	-
(Add al				E
Deduct:	Subtotal (amour	nt A plus amount E)	230	7 F
Proceeds of sale (less outlays and expenses not otherwise				
deductible) from the disposition of all eligible capital property				
during the taxation year	242	G		
The gross amount of a reduction in respect of a forgiven debt				
obligation as provided for in subsection 80(7)	244	Н		
Other adjustments	246			
(Add amounts 0			14 240	,
·			/4 = 248	
Cumulative eligible capital balance (amount F minus amount J)	• • • • • • • • • • • • • • • • • • • •	• • • • • • • • • • • • • • • • • • • •		7 к
(if amount K is negative, enter "0" at line M and proceed to Part 2)		-		
Current year deduction	amount K	/ x7	% =	L
(deduct amount L at line 405 of Schedule 1)				
Cumulative eligible capital - closing balance			300	<u>7</u> м
(amount K minus amount L) (if negative, enter "0")				
Note				
You can claim any amount up to the maximum deduction of 7%. For taxation years starting	g after December 21, 2000, the dec	duction may		
	id-db.cos	•		
not exceed the maximun amount proprated by the number of days in the taxation year div	idea by 365.			
not exceed the maximun amount proprated by the number of days in the taxation year div	1ded by 365.			
PART 2 - AMOUNT TO BE INCLU	JDED IN INCOME ARISIN		DN	
PART 2 - AMOUNT TO BE INCLU	JDED IN INCOME ARISIN tonly if the amount at line K is nega	ative)		
PART 2 - AMOUNT TO BE INCLU	JDED IN INCOME ARISIN tonly if the amount at line K is nega	ative)		N
PART 2 - AMOUNT TO BE INCLU (Complete this par Amount from line K above (show as a positive amount)	JDED IN INCOME ARISIN t only if the amount at line K is nega	ative)		N
PART 2 - AMOUNT TO BE INCLU (Complete this par Amount from line K above (show as a positive amount)	JDED IN INCOME ARISIN t only if the amount at line K is nega	ative)		N
PART 2 - AMOUNT TO BE INCLU (Complete this par Amount from line K above (show as a positive amount)	JDED IN INCOME ARISIN t only if the amount at line K is nego	ative)		N
PART 2 - AMOUNT TO BE INCLU (Complete this par Amount from line K above (show as a positive amount)	JDED IN INCOME ARISIN t only if the amount at line K is nega	400	1	N
PART 2 - AMOUNT TO BE INCLU (Complete this par Amount from line K above (show as a positive amount)	JDED IN INCOME ARISIN t only if the amount at line K is nega	400	1	N
PART 2 - AMOUNT TO BE INCLU (Complete this par Amount from line K above (show as a positive amount)	JDED IN INCOME ARISIN t only if the amount at line K is nega	400	1	N
PART 2 - AMOUNT TO BE INCLU (Complete this par Amount from line K above (show as a positive amount)	JDED IN INCOME ARISIN t only if the amount at line K is nega	400	1	N
PART 2 - AMOUNT TO BE INCLU (Complete this par Amount from line K above (show as a positive amount)	JDED IN INCOME ARISIN t only if the amount at line K is nega	400	1	N
PART 2 - AMOUNT TO BE INCLU (Complete this par Amount from line K above (show as a positive amount)	JDED IN INCOME ARISIN t only if the amount at line K is nega	400	1	N N
PART 2 - AMOUNT TO BE INCLU (Complete this par Amount from line K above (show as a positive amount) Total of cumulative eligible capital deductions from income for taxation years beginning after June 30, 1988 Total of all amounts which reduced cumulative eligible capital in the current or prior years under subsection 80 (7)	JDED IN INCOME ARISIN t only if the amount at line K is negative.	400	1	N N
PART 2 - AMOUNT TO BE INCLU (Complete this par Amount from line K above (show as a positive amount)	JDED IN INCOME ARISIN t only if the amount at line K is negative.	400	1	N
PART 2 - AMOUNT TO BE INCLU (Complete this par Amount from line K above (show as a positive amount) Total of cumulative eligible capital deductions from income for taxation years beginning after June 30, 1988 Total of all amounts which reduced cumulative eligible capital in the current or prior years under subsection 80 (7) Total of cumulative eligible capital deductions claimed for taxation years commencing before July 1, 1988 Negative balances in the cumulative eligible capital account that were included in income for taxation years beginning before July 1, 1988	JDED IN INCOME ARISIN to only if the amount at line K is negative. 402	400	1 2	N
PART 2 - AMOUNT TO BE INCLU (Complete this par Amount from line K above (show as a positive amount) Total of cumulative eligible capital deductions from income for taxation years beginning after June 30, 1988 Total of all amounts which reduced cumulative eligible capital in the current or prior years under subsection 80 (7) Total of cumulative eligible capital deductions claimed for taxation years commencing before July 1, 1988 Negative balances in the cumulative eligible capital account that were included in income for taxation years beginning before July 1, 1988	JDED IN INCOME ARISIN to only if the amount at line K is negative. 402	400	1 2	N
PART 2 - AMOUNT TO BE INCLU (Complete this par Amount from line K above (show as a positive amount)	JDED IN INCOME ARISIN t only if the amount at line K is negative. 402	ative) 400 401 3	1 2	N N
PART 2 - AMOUNT TO BE INCLU (Complete this par Amount from line K above (show as a positive amount)	JDED IN INCOME ARISIN t only if the amount at line K is negative. 402	ative) 400 401 3	1 2	N
PART 2 - AMOUNT TO BE INCLU (Complete this par Amount from line K above (show as a positive amount)	JDED IN INCOME ARISIN t only if the amount at line K is negative. 402	400 3 4	1 25 6	N
PART 2 - AMOUNT TO BE INCLU (Complete this par Amount from line K above (show as a positive amount)	JDED IN INCOME ARISIN t only if the amount at line K is negative. 402	ative) 400 401 3 4 409	1 2 5 5 6 7	
PART 2 - AMOUNT TO BE INCLL (Complete this par Amount from line K above (show as a positive amount)	JDED IN INCOME ARISIN t only if the amount at line K is negative. 402 408	4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4	1 2 2 5 6 7	0
PART 2 - AMOUNT TO BE INCLL (Complete this par Amount from line K above (show as a positive amount)	JDED IN INCOME ARISIN to only if the amount at line K is negative. 402 408	4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4	1	O A
PART 2 - AMOUNT TO BE INCLL (Complete this par Amount from line K above (show as a positive amount)	JDED IN INCOME ARISIN t only if the amount at line K is negative. 402 408	4 4 409	1	O P Q
PART 2 - AMOUNT TO BE INCLU (Complete this par Amount from line K above (show as a positive amount) Total of cumulative eligible capital deductions from income for taxation years beginning after June 30, 1988 Total of all amounts which reduced cumulative eligible capital in the current or prior years under subsection 80 (7) Total of cumulative eligible capital deductions claimed for taxation years commencing before July 1, 1988 Negative balances in the cumulative eligible capital account that were included in income for taxation years beginning before July 1, 1988 Line 3 minus line 4 Total of line 1, 2, and 5 Line T from Schedule 10 of previous taxation years ending after February 27, 2000 Line 6 minus line 7 Line N minus line O (cannot be negative) Amount on line 5 x 1/2 Line P minus line Q	JDED IN INCOME ARISIN to only if the amount at line K is negative. 402 408	ative) 400 401 3 4 409	1	O P Q R
PART 2 - AMOUNT TO BE INCLU (Complete this par Amount from line K above (show as a positive amount)	JDED IN INCOME ARISIN to only if the amount at line K is negative. 402 408	4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4	1	O P Q R S
PART 2 - AMOUNT TO BE INCLU (Complete this par Amount from line K above (show as a positive amount)	JDED IN INCOME ARISIN to only if the amount at line K is negative. 402 408	ative) 400 401 3 4 409	1	O P Q R S T
PART 2 - AMOUNT TO BE INCLU (Complete this par Amount from line K above (show as a positive amount)	JDED IN INCOME ARISIN to only if the amount at line K is negative. 402 408	ative) 400 401 3 4 409	1	O P Q R S T
PART 2 - AMOUNT TO BE INCLU (Complete this par Amount from line K above (show as a positive amount)	JDED IN INCOME ARISIN to only if the amount at line K is negative. 402 408	ative) 400 401 3 4 409	1	O P Q R S T
PART 2 - AMOUNT TO BE INCLU (Complete this par Amount from line K above (show as a positive amount)	JDED IN INCOME ARISIN t only if the amount at line K is negative. 402 408 plus line T	4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4	1	O P Q R S T
PART 2 - AMOUNT TO BE INCLU (Complete this par Amount from line K above (show as a positive amount) Total of cumulative eligible capital deductions from income for taxation years beginning after June 30, 1988 Total of all amounts which reduced cumulative eligible capital in the current or prior years under subsection 80 (7) Total of cumulative eligible capital deductions claimed for taxation years commencing before July 1, 1988 Negative balances in the cumulative eligible capital account that were included in income for taxation years beginning before July 1, 1988 Line 3 minus line 4 Total of line 1, 2, and 5 Line T from Schedule 10 of previous taxation years ending after February 27, 2000 Line 6 minus line 7 Line N minus line O (cannot be negative) Amount on line 5 x 1/2 Line P minus line Q Amount on line R Lesser of line N or line O Amount to be included in income on line 108 of Schedule 1, line S part of the state of the state of the state of the S part of the S	JDED IN INCOME ARISIN t only if the amount at line K is negative. 402 408 plus line T ober 18, 2000, use the fractions.	4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4	1	O P Q R S T





TRANSACTIONS WITH SHAREHOLDERS, OFFICERS OR EMPLOYEES (1998 and later taxation years)

Name of Corporation	Business Number	Taxation	Year Month Day
CANADIAN NIAGARA POWER INC.	872498225 RC 0001	Year End	2001/12/31

Provide the details of any transactions with shareholders, officers or employees that involve:

- payments the corporation made or amounts credited to the account of shareholders, officers, or employees, that were not part of their remuneration or reimbursement of expenses;
- assets the corporation sold to or purchased from shareholders, officers, or employees, including those for which an election was made under section 85; or
- loans or indebtedness to shareholders, officers, or employees, or persons connected with a shareholder that were not repaid by the end of the taxation year.

	Relationship code (see note 1)	Payments \$	Reimbursement \$	Loans \$	Assets sold or purchased	Does section 85 apply to assets sold or purchased
	100	200	300	400	\$ 500	550
	1			10,000,000		Yes No
						Yes No
						Yes No
Γ						Yes No
Γ						Yes No
						Yes No
						Yes No
						Yes No
						Yes No
·L						Yes No
.[Yes No
·						Yes No
Ē						Yes No
	Note: Enter the code nun	nber of the relationship		er		
			2 - Officer			
			3 - Employee			

CONTINUITY OF RESERVES (1998 and later taxation years)

SCHEDULE 13

Name of Corporation
CANADIAN NIAGARA POWER INC.

Business Number
872498225 RC 0001 Find 2001/12/31

- For use by corporations to provide a continuity of all reserves claimed which are allowed for tax purposes.
- References to parts, sections, subsections, paragraphs, and subparagraphs are from the federal Income Tax Act.
- File one completed copy of this schedule with the corporation's T2 Corporation Income Tax Return.

• For more information, see the T2 Corporation Income Tax Guide.

<u></u>		Pa	art 1 - Capital gains i	reserves —		
	Description of property	Balance at the beginning of the year	Decreases during the year	Increases during the year	Transfer on amalgamation or wind-up of	Balance at the end of the year
		\$	\$	\$	of subsidiary	\$
	001	002			003	004
1.						
2.						
3.						
4.						
5.						
6. 7.						
8. B.				77-77-78-78-78-78-78-78-78-78-78-78-78-7		
9.						
10						
		008			009	010
	Totals	<nil></nil>	<nil></nil>	<nil></nil>	<nil></nil>	<nil></nil>

The total capital gains reserve at the beginning of the taxation year plus the total capital gains reserve transfer on amalgamation or wind-up of subsidiary should be entered on line 880, and the total capital gains reserve at the end of the taxation year, should be entered on line 885 of Schedule 6.

		Part 2 - Other reser	ves —		
Description	Balance at the beginning of the year \$	Decreases during the year \$	Increases during the year \$	Transfer on amalgamation or wind-up of of subsidiary	Balance at the end of the year \$
Reserve for doubtful debts	110			115	120
Reserve for undelivered goods and services not rendered	130 232,387	46,882		135	140 185,505
Reserve for prepaid rent	150			155	160
Reserve for December 31, 1995 income	170			175	180
Reserve for returnable containers	190			195	200
Reserve for unpaid amounts	210			215	220
Other tax reserves	230			235	240
Totals	232,387	46,882	<nil></nil>	275 <nil></nil>	280 185,505

The amount from line 270 plus the amount from line 275 should be entered on line 125 of Schedule 1 as an addition. The amount from line 280 should be entered on line 413 of Schedule 1 as a deduction.



MISCELLANEOUS PAYMENTS TO RESIDENTS (1998 and later taxation years)

Name of Corporation	Business Number	Taxation	Year Month Day
CANADIAN NIAGARA POWER INC.	872498225 RC 0001	Year End	2001/12/31

- mis schedule must be completed by all corporations who made the following payments to residents of Canada: royalties for which the corporation has not filed a T5 slip; research and development fees; management fees; technical assistance fees; and similar payments.
- Please enter the name and address of the recipient and the amount of the payment in the applicable column. If several payments of the same type (i.e., management fees) were made to the same person, enter the total amount paid. If similar types of payments have been made, but do not fit into any of the categories, enter these amounts in the column entitled "Similar payments".

	Name of recipients (please print)	Address of recipient	Royalties	Research and development fees	Management fees	Technical assistance fees	Similar payments
	100	200	300	400	500	600	700
1.	CNP CO LTD	1130 BERTIE STREET FORT ERIE ON L2A5Y2			342,300		
2.							
3.							
4.							
5.							
6.							
7.							
8.					~ L		
9.						**************************************	
10.							
11.							
12.							
13.							
14.							
15.							

PART I.3 TAX ON LARGE CORPORATIONS (1998 and later taxation years)

SCHEDULE 33

Name of Corporation	Business Number	Taxation	Year Month Day
CANADIAN NIAGARA POWER INC.	872498225 RC 0001	Year End	2001/12/31

- This schedule is for use by corporations (other than financial institutions and insurance corporations) that have Part 1.3 tax payable before the deduction for surtax credits.
- Parts, sections, subsections, and paragraphs referred to on this schedule are from the federal Income Tax Act.
- Subsection 181(1) defines the terms "financial institution", "long-term debt" and "reserves",
- Subsection 181(3) provides the basis to determine the carrying value of a corporation's assets or any other amount under Part I.3 in respect of its capital, investment allowance, taxable capital, or taxable capital employed in Canada, or in respect of a partnership in which it has an interest.
- No Part 1.3 tax is payable for a taxation year by a corporation that was:
 - a non-resident owned investment corporation throughout the year;
 - bankrupt (as defined by subsection 128(3)) at the end of the year;
 - a deposit insurance corporation throughout the year, as defined by subsection 137.1(5), or deemed to be a deposit insurance corporation by subsection 137.1(5.1);
 - exempt from tax under section 149 throughout the year on all of its taxable income;
 - neither resident in Canada nor carried on a business through a permanent establishment in Canada at any time in the year; or
 - a corporation described in subsection 136(2) throughout the year, the principal business of which was marketing (including processing incidental to or connected therewith) natural products belonging to or acquired from its members or customers.
- File the completed Schedule 33 with the T2 Corporation Income Tax Return within six months from the end of the taxation year.

	Year	Month	Day
Filing date (for departmental use only)	100		

Complete the following areas to determine the amounts needed to calculate Part 1.3 tax. If the corporation was not resident in Canada throughout the year and carried on a business through a permanent establishment in Canada, go to Part 5, "Taxable capital employed in Canada - Non-resident corporation."

——————————————————————————————————————			
Add the following amounts at the end of the year:			
Reserves that have not been deducted in computing income for the year under Part I	101 2,435,254	6.1	
Capital stock (or members' contributions if incorporated without share capital)	103 <u>21,400,000</u>	Λ.	
Retained earnings	104 807,787	173	'
Contributed surplus	105		
Any other surpluses	106		1
Deferred unrealized foreign exchange gains	107		
Deferred unrealized foreign exchange gains	108 213,229	63	
All indebtedness of the corporation represented by bonds, debentures, notes,			
mortgages, bankers' acceptances, or similar obligations	10924,820,811	41	
Any dividends declared but not paid by the corporation before the end of the year \dots	110		
All other indebtedness of the corporation (other than any indebtedness in respect of a lease) that has been outstanding for more than 365 days before the end of the year			
Proportion of the amount, if any, by which the total of all amounts (that would be determined under lines 101, 107, 108, 109, 111, and 112) in respect of the partnership of which the corporation is a member at the end of the year exceeds the amount of the partnership's deferred unrealized foreign exchange losses (see note below)			
	ototal $49,677,081$	▶ 49,677,081	Α
Deduct the following amounts:	101		1
Deferred tax debit balance at the end of the year	121		İ
Any deficit deducted in computing the shareholders' equity	122		
Any amount deducted under subsection 135(1) in computing income under Part I for the year, to the extent that the amount may reasonably			- 1
be regarded as being included in any of lines 101 to 112 above	123		l
The amount of deferred unrealized foreign exchange losses	124		
be regarded as being included in any of lines 101 to 112 above	htotal	>	в
Capital for the year (amount A minus amount B) (if negative, enter "0")		190 49,677,081	
Note: Lines 101, 107, 108, 109, 111, and 112 are determined as follows:			
- Amounts owing to the member or to corporations that are other members of the	nartnershin are not to be in	ncluded	
Amounts owning to the member of to corporations that are other members of the	paranership are not to be in	ioludou,	1

- Amounts are determined as at the end of the last fiscal period of the partnership ending in the year of the corporation.
- Amounts at these lines apply to partnerships in the same way that they apply to corporations.
- The proportion of the total amounts is determined in accordance with the corporation's share of the partnership's income or loss for the fiscal period of the partnership.

Name of Corporation	Business Number Taxation Year Month Day Year 2001/12/21
CANADIAN NIAGARA POWER INC.	872498225 RC 0001 Year 2001/12/31
Part 2 - Investmen	it allowance
Add the carrying value at the end of the year of the following assets of the corp	poration:
share of another corporation	401
A loan or advance to another corporation (other than a financial institution)	402
A bond, debenture, note, mortgage, or similar obligation of another corporate	
Long-term debt of a financial institution	404
A dividend receivable on a share of the capital stock of another corporation	405
A loan or advance to, or a bond, debenture, note, mortgage or similar obligation of which, throughout the year, were corporations (other than financial institution under Part I.3 (otherwise than by reason of paragraph 181.1(3)(d))	tions) that were not exempt from tax
An interest in a partnership	407
Investment allowance for the year	490
Note: Lines 401 to 405 should not include the carrying value of a share of t a corporation that is exempt from tax under Part I of the Act (other the	he capital stock of, a dividend payable by, or indebtedness of, an by reason of paragraph 181.1(3)(d) of the (Act).
Part 3 - Taxable	e capital
Capital for the year (line 190)	· ·
Deduct: Investment allowance for the year (line 490)	
Taxable capital for the taxation year (amount C minus amount D) (if negative	e, enter "0") 500 <u>49 , 677 , 081</u>
Part 4 - Taxable capital employed in Can	ada - Canadian resident corporation
To be completed by a corporation that was resident in Canada at any time in t	
Taxable capital for the year (line 500) 49,677,081 × Taxable income earned in Canada 610 Taxable income	1,000 Taxable capital employed in Canada 690 49,677,081
 2s: 1) Regulation 8601 gives details on calculating the amount of taxa Where a corporation's taxable income for a taxation year is "0", to have a taxable income for that year of \$1,000. 	
3) In the case of an airline corporation, Regulation 8601 should be	considered when completing the above calculation.
Part 5 - Taxable capital employed in Car	nada - Non-resident corporation
To be completed by a corporation that was not resident in Canada throughout in Canada. Total of all amounts each of which is the carrying value at the end of the year in the year or held in the year, in the course of carrying on any business it carr	of an asset of the corporation used ried on during the year through a
permanent establishment in Canada	
Deduct the following amounts:	
Corporation's indebtedness at the end of the year (other than indebtedness deany of paragraphs 181.2(3)(c) to (f)) that may reasonably be regarded as related business it carried on during the year through a permanent establishment in C	ing to a
Total of all amounts each of which is the carrying value at the end of the year described in subsection 181.2(4) of the corporation that it used in the year, or year, in the course of carrying on any business it carried on during the year in	held in the
Total amount of carrying value at the end of the year of an asset of the corpor a ship or aircraft the corporation operated in international traffic, or personal p or held by the corporation in carrying on any business during the year in Cana	roperty used
	1, 712, and 713) E
Taxable capital employed in Canada (line 701 minus amount E) (if negative	, enter "0")

T2 SCH 33E

Name of Corporation Business Number Taxation Year Monte CANADIAN NIAGARA POWER INC. 872498225 RC 0001 End 2001/12	h Day /31
Part 6 - Calculation of gross Part 1.3 tax	
Taxable capital employed in Canada for the year (line 690 or 790, whichever applies)	
Deduct: Capital deduction claimed for the year (enter \$10,000,000 or, for related corporations, the amount allocated on Schedule 36)	'
Excess of taxable capital employed in Canada over capital deduction	
Gross Part 1.3 tax: Line 811 39,694,141 x .00225 = 89,312	F
Where the taxation year of a corporation is less than 51 weeks, calculate the amount of tax payable as follows:	, ,
Amount F $89,312$ x Number of days in the year (365) = $89,312$	G
365	١
Gross Part 1.3 tax (amount F or G, whichever applies)	
Part 7 - Calculation of current year surtax credits	
 Corporations can claim a credit against their Part I.3 tax for the amount of Canadian surtax payable. This is called the surtax credit. Any unused surtax credit can be carried back three years or carried forward seven years. Unused surtax credits must be applied in order of the oldest first. 	
Refer to subsection 181.1(7) of the Act when calculating the amount deductible in respect of a corporation's unused surtax credits where control of the corporation has been acquired between the year in which the credits arose and the year in which you want to claim them. Current year surtax credit equals current year Canadian surtax payable. Consider purely payable.	
Canadian surtax payable For a corporation that was not resident in Canada throughout the year, the lesser of a and b, below:	
a) line 600 from the T2 return	ļ
b) line 700 plus line 660 from the T2 return	H
line 690 of this	Ì
c) line 600 from schedule 49,677,081	İ
c) line 600 from the T2 return	***************************************
d) line 700 plus line 660 from the T2 return	,
Current year surtax credit (amount H or I, whichever applies)	
Part 8 - Calculation of Part 1.3 tax credit available for carry-forward	
Amount on line 830	
Less: Part I.3 tax before deducting surtax credits (line 820)	J
Net amount -89,312	к
If the amount on line K is <i>positive</i> , it represents the amount of Part I.3 tax credits that may be carried forward from taxation years prior to 1992 and applied this year to reduce Canadian surtax payable. Refer to Schedule 37 for	
unused Part I.3 tax credit balance	L
Note: The portion of amount K carried forward should be entered at line 660 of the T2 return.	
If the amount K is <i>negative</i> , it represents the amount of unused surtax credit of other years, that may be applied to reduce Part I.3 tax payable in the current year	м
Part 9 - Calculation of current year unused surtax credit	
Amount K (if positive)	
Less: Part I.3 tax credits claimed (carried forward from taxation years prior to 1992 - see amount L above)	
Current year unused surtax credit (enter this amount on Schedule 37)	
Part 10 - Calculation of net Part 1.3 tax payable ————————————————————————————————————	
Gross Part 1.3 tax (line 820)	N
Deduct the following amounts:	İ
Current year surtax credit applied (the lesser of lines 820 and 830)	
Unused surtax credit from prior years applied	
Total (cannot exceed amount on line 820)	
Net Part 1.3 tax payable (amount N minus amount O) Enter this amount at line 704 of the T2 return	





AGREEMENT AMONG RELATED CORPORATIONS - PART 1.3 TAX (1998 and later taxation years)

of Corporation	Business Number	Taxation	Year Month Day
CANADIAN NIAGARA POWER INC.	872498225 RC 0001	Year End	2001/12/31

- Members of a related group of corporations should use this schedule to allocate the capital deduction of \$10,000,000 among the members of the related group. Do not file this agreement if no members of the related group are liable to pay Part I.3 tax.
- In cases where a related corporation has more than one taxation year ending in a calendar year, it is required to file an agreement for each taxation year ending in that calendar year.
- A corporation that is related to any other corporation at any time in a taxation year of the corporation ending in a calendar year may file such an agreement.
- In accordance with subsection 181.5(7) of the federal *Income Tax Act*, a Canadian-controlled private corporation is not considered to be related to another corporation for purposes of the capital deduction unless it is also associated with that corporation.

Agreement

· Attach additional schedules if space for agreement is not sufficient.

		Year	Month	Day
Date filed (for departmental use only)	010			
Is this an amended agreement?	020	1 Yes	2 No 🛚	
Enter the calendar year to which the agreement applies	030	Year 2001		
			_	

Note: This agreement must include all the information indicated below for all members of the related group, including members to which no amount of capital deduction is allocated for the year. However, any member which is exempt from Part 1.3 tax under subsection 181.1(3) is not required to be included.

	Names of all corporations which are members of the related group	Business Number (if a corporation is not registered, enter 'NR') 300	Allocation of capital deduction for the year \$	Taxation year to which this agreement applies* (YYYY /MM /DD) 500
1.	CANADIAN NIAGARA POWER INC.	872498225	9,982,940	
2.	1161557 ONTARIO LIMITED	893291740	17,060	
3.	CANADIAN NIAGARA POWER COMPANY, LIMITED	100768985		
4.				
5.				
6.				
7.				
8.				
9.				
10.				
11				
12.				
13.				

* Entries are only required in this column for a corporation that has more than one taxation year ending in the same calendar year and is related in two or more of those taxation years to another corporation that has a taxation year ending in that calendar year. The capital deduction of the first corporation for each such taxation year at the end of which it is related to the other corporation is an amount equal to its capital deduction for the first such taxation year. Enter the taxation year end to which this agreement applies.

Total (not to exceed \$10,000,000)

10,000,000



SHAREHOLDER INFORMATION (1998 and later taxation years)

SCHEDULE 50

Name of Corporation	Business Number	Taxation	Year Month Day
CANADIAN NIAGARA POWER INC.	872498225 RC 0001	Year End	2001/12/31

All private corporations must complete this schedule for any shareholder who holds 10% or more of the corporation's common and/or preferred shares.

Name of shareholder	Business number	Social insurance number	Percentage common shares	Percentage preferred shares
	200	300	400	500
CANADIAN NIAGARA POWER COMPANY LIMITED	100768985		100.0	
		346.51		
		TO TAKE OF THE CONTRACT OF THE		
9				



SCHEDULE OF INSTALMENT REMITTANCES

- For use by corporations which have remitted instalment payments for the taxation year of the return being filed.
- The use of this schedule will assist the department in processing your return.

the statements of account balance (form T9 part 2) received from the department to prepare this schedule.

ame of Corporation CANADIAN NIAGARA POWI		872498225 RC 0001	xation
ame of corporation contact (for department enquiries [ARRY CLUTTERBUCK			lephone Number 905)871-0330
Effective interest date from statement of account balance (where applicable)	escription Split payment, Assessed credit)	Amount of Credit	
31/01/2001	INSTALLMENTS		7,053
28/02/2001	INSTALLMENTS		7,053
31/03/2001	INSTALLMENTS		7,053
30/04/2001	INSTALLMENTS		7,053
31/05/2001	INSTALLMENTS		7,053
30/06/2001	INSTALLMENTS		7,053
31/08/2001	INSTALLMENTS		1,410
30/09/2001	INSTALLMENTS		5,466
31/10/2001	INSTALLMENTS		5,466
30/11/2001	INSTALLMENTS		5,466
31/12/2001	INSTALLMENTS		5,466
tal Amount of Instalments claimed (Ente	r on line 840 on the front of T2 Return)	(A)	65,592
al instalments credited to the taxation y	ear, per last T9 statement of account bal	ance (B)	

Where amounts (A) and (B) cannot be reconciled, contact your Taxation Centre in order to resolve the discrepancy prior to the end of the taxation year.

Reconciliation Process

Your return will be processed using the instalment credits available in your account for this fiscal period at the time of assessment.

Any overpayment resulting from an instalment discrepancy between the instalment credits available in your account and the instalment credits claimed in field 840 on your return, will first be applied to any balance outstanding and the excess refunded, if the discrepancy is less than \$500.00. If the discrepancy is \$500.00 or more, the excess will be transferred to the next unassessed fiscal period. The effective at date of the transfer will be the date of assessment.

Corporation's Legal Name	Ontario Corporations Tax Account No. (MOF)	Taxation Year End
CANADIAN NIAGARA POWER INC.	5998695	31/12/2001

CAPITAL TAX SUPPORTING SCHEDULE

Corporation's share of paid-up capital: 1.	
1.	
2.	
3 to (362)	
Corporation's share of gross revenue:	_
Corporation's own gross revenue	<u> </u>
ADD:	
1	
2	
3	r <u>-</u>
Total gross revenue of corporation & partnerships	2
ELIGIBLE INVESTMENTS:	
Term deposits & trust company investment certificates:	
1.	
2.	
3 to (400)	_
Bonds & securities - Gov't/Municipality/School District:	
1.	
2.	
3 to (401)	_
Bonds & debentures of other corporations:	
1.	
2.	
3 to (402)	_
Mortgages due from other corporations:	
1.	
2.	
3 to (403)	
Shares in other corporations:	
1.	
2	
3 to (404)	
Loans & advances to corporations (except amounts due from related corporations with head office outside Canada outstanding less then 120 days) or to a Government:	
related corporations with head office outside Canada outstanding less then 120 days) or to a Government:	
1.	
2.	
Eligible loans and advances to related corporations s.62(5.1)(5.2) certain restrictions apply (Refer to Guide)	
1	
2.	
3. to (406)	
Shares of partnership(s) or joint venture(s) eligible investments:	
1.	
2.	
3. to (407)	
	energy (
LOANS AND ADVANCES:	
From corporations or government	
From shareholders or related persons 24,820,811	
From Amounts > 120 days 27,724	Λ
From <u>Customer Deposits</u> 185,505 to (353) <u>25,034,04</u>	U

CANADIAN NIAGARA POWER INC. SCHEDULE 33 - SUPPORTING SCHEDULES December 31, 2001

ļ	١ĸ	H	_	1	r	1	_	R	1	Ξ	S	F	D	١.	ıĘ	S
- 3	í١١	П	_	- 1	١.	1	_	М		_	$\overline{}$	\mathbf{r}	r۲	v		\cdot

ACCRUED RETIREMENT BENEFIT LIABILITY FUTURE INCOME TAXES	1,979,039 456,215
	2,435,254
LINE 108 - ALL LOANS AND ADVANCES	
A/P > 365 DAYS CUSTOMER DEPOSITS	27,724 185,505
	213.229

Name of Corporation	Business Number	Taxation	Year Month Day
CANADIAN NIAGARA POWER INC.	872498225 RC 0001	Year End	2001/12/31
General Index of F	inancial Information (GIFI)		T2 SCH 100
	Sheet Information ` ´		
ets			Page 1 of 3
Current assets			. ago i oi o
Cash		. 1001	302,414
Trade accounts receivable	*******************************	1062	2,758,511
Allowance for doubtful trade accounts receivable	*******************************	1063	16.878
Inventory parts and supplies	***************	1122	910,390
Prepaid expenses	******************************	1484	262.049
Total current assets		1599	4,216,486
Conital accets			
Capital assets			
Other machinery and equipment	***************************************	1785	64,881,267
Accumulated amortization of other machinery and equipment	***************************************	1786	<u> 17,595,062</u>
Total tangible capital assets		2008	64,881,267
Total accumulated amortization of tangible capital asse	ets	2009	17,595,062
Intangible Capital Assets			
Total intangible capital assets		2170	
Total accumulated amortization of intangible capital as	sets	2170	
and the same of th		21/9	
Long Term Assets			
Deferred pension charges	••••••	2422	1.838.054
Total long term assets	***************************************	2589	1.838.054
			1,000,004
Assets held in trust		2590	
"ntal accete *			
otal assets *		2599	53,340,745

* Mandatory field

Name of Corporation	Business Number	Taxation	Year Month Day
1 20 22 2 2 2 1 2	872498225 RC 0001	Year End	2001/12/31

General Index of Financial Information (GIFI) Balance Sheet Information

T2 SCH 100

		Page 2 o
Liabilities		
Current liabilities		
Trade payables	2621	2,261,056
Taxes payable	2680	<u>451,877</u>
Total current liabilities	3139	2,712,933
Long term liabilities		
Deferred income taxes		
Due to corporate shareholder(s)	3262	24,820,811
Long term obligations / commitments / capital leases	3321	1,979,039
General provisions / reserves	3325	1,163,961
Total long term liabilities	3450	28,420,026
	•	
Total liabilities *	3499	31,132,959

^{*} Mandatory field

Name of Corporation	Business Number	Taxation	Year Month Day
CANADIAN NIAGARA POWER INC.	872498225 RC 0001	Year End	2001/12/31
General Index of Financi Balance Sheet I	` ,		T2 SCH 100
Dalance Sheet i	mormation		B 0 (4
Charabaldar Equity			Page 3 of 3
Snareholder Equity			
Common shares		. 3500 2	1,400,000
Retained earnings / deficit (from Line 3849)		. 3600	807,786
Total shareholder equity *		3620 2	2,207,786
* Mandatory field			
·			
Retained Earnings Information			
-			
Retained earnings / deficit			

424,605

383,181

807,786

Name of Corporation	Business Number	Taxation	Year Month Day
CANADIAN NIAGARA POWER INC.	872498225 RC 0001	Year End	2001/12/31

General Index of Financial Information (GIFI) Income Statement Information

T2 SCH 12F

Page 1 of 7

0001 Operating name - Required if different from corporation's legal name

CANADIAN NIAGARA POWER INC.

0002 Description of the operation - Required if filing more than one GIFI 125 and the operation is different from the main activity ELECTRICAL ENERGY DISTRIBUTION

0003 Sequence Number

_1

Revenue

Trade sales of goods and services		
Deposits with banks interest	_	

Other Revenue

Total revenue *	 8299 21,405,875

^{*} Mandatory field

General Index of Financial Information (GIFI) Income Statement Information

T2 SCH 125

Page 2 of 7

Cost of sales

Purchases / cost of materials	
Other direct costs	8450 6,367,672
Cost of sales	8518 17,272,641
Gross profit / loss	8519 4,592,074

Name of Corporation	Business Number	Taxation	Year Month Day
CANADIAN NIAGARA POWER INC.	872498225 RC 0001	Year End	2001/12/31

General Index of Financial Information (GIFI) Income Statement Information

T2 SCH 125

Page 3 c

Operating expenses

Promotion	8524	24,199	
Amortization of tangible assets	8670	2,161,126	
Interest paid on deposits			
Consulting fees	8863	230,291	
Travel expenses	9200	51,989	
Total operating expenses	9367	3,270,125	
Total expenses *	9368	20,542,766	

^{*} Mandatory field

Page 1 of 1

GIFI SCHEDULE 141 - NOTES

Notes Checklist

ivement of accountant

6.30 who reported on/prepared the corporation's financial statements?

Choose only one of the following:

	I an independent auditor with a report that expressed no reservation
Ш	2 an independent auditor with a report that expressed a reservation
Ш	3 an independent accountant with a review engagement report that expressed no reservation
Ш	4 an independent accountant with a review engagement report that expressed a reservation
Ш	5 an independent accountant who conducted a compilation engagement with no review
	6 an independent accountant with a compilation engagement and review engagement resulting in no reservation
	7 an independent accountant with a compilation engagement and review engagement resulting in a reservation
	8 prepared by an employee/associate/management of the company, or a person on
	behalf of the company, without the involvement of an independant accountant
Othe	er information

0101	Were notes to the financial statements prepared?	Yes
0102	Are any values presented at other than cost?	No
0103	Has there been a change in accounting policies since the last return?	No
	Are subsequent events mentioned in the notes?	
0105	Is re-evaluation of asset information mentioned in the notes?	No
0106	Is contingent liability information mentioned in the notes?	No
<i>ሮ</i> ′ ጉ7	Is information regarding commitments mentioned in the notes?	No
	Does the corporation have investments in joint venture(s) or partnership(s)?	
	If yes, are you filing financial statements of the joint venture(s) or partnership(s)?	

		er P

Canadian Niagara Power Inc. EB-2012-0112 PILs Binder Exhibit 7 Tab 1 Schedule 2 Page 1 of 1 Filed: May 11, 2012

2002 CNPI T2 FEDERAL TAX RETURN (JANUARY – JULY)

T2 CORPORATION INCOME TAX RETURN (2001 and later taxation years)

200 Code 0101

This form serves as a federal and provincial or territorial corporation income tax return, unless the corporation is located in Quebec, Ontario, or Alberta. If the corporation is located in one of these provinces, you have to file a separate provincial corporate return.

sections, subsections, and paragraphs mentioned on this return refer to the *Income Tax Act*. This return may contain changes that had not yet become law at the time of printing. If you need more information about items on the return, including proposed legislation, see the corresponding items in the *2001 T2 Corporation Income Tax Guide*.

Send one completed copy of this return, including schedules, and *General Index of Financial Information (GIFI)* to your tax services office or to the tax centre that serves the corporation. You have to file the return within six months after the end of the corporation's taxation year. For more information on when and how to file returns, see items 1 to 5 in the guide.

						C	ode 01	01
055	5 1	Do r	not i	ıse	this	area		
	055	055	055 Do 1	055 Do not u	055 Do not use		055 Do not use this area	

	Ide	entification ———		
Business Number (BN) (item 11) 6 002 Corporation's name (Item 12) CANADIAN NIAGARA POW	001 872498225 RC 0			
Has the corporation changed its name si the last time we were notified? 003 1	nce	If yes, do you have a the articles of amend	copy of Iment? 004	1 Yes 2 No
Address of head office (item 13) Has the address changed since the last time we were notified?010 1 011 1130 BERTIE STREET 012	Yes 2 No X		ear does this return app r start _/01 061	LJ :- 1
City 015 FORT ERIE Country (other than Canada) 017 CA Mailing address (If different from head of	Province, territory or state 016 ON Postal code / ZIP code 018 L2A5Y2	Has there been an act to which subsection 2 the previous taxation. If yes, provide the dat acquired	49(4) applies since year? 063 e control was 065 2	1 Yes 🛭 2 No 🗌 2002/07/10 YYYY MM DD
Has the address changed since the last to	me we were notified?	Is the corporation corporation that is partnership? (item	a member of a	1 Yes
022 023 City	Province, territory or state	Is this the first yea Incorporation? (ite Amalgamation? (i If yes, please provice	m 19) 070 tem 20) 071 de Schedule 24	1 Yes 2 No X
Country (other than Canada) 027	Postal code / ZIP code 028	Has there been a w the current taxation If yes, please provide		_
Location of books and records (item 15 031 1130 BERTIE STREET 032		Is this the final retu	ation year before	1 Yes 2 No
City 035 FORT ERIE Country (other than Canada) 037 CA	Province, territory or state 036 ON Postal code / ZIP code 038 L2A5Y2	dissolution? (item	23)078 resident of Canada? (it	
Type of corporation at the end of Canadian-controlled private corporation (CCPC) 4 Other private corporation Public corporation	Is the non-resident corporation claiming an exemption under an income tax treaty? (item 24) If yes, please provide Schedule 91 082 1 Yes 2 No 2 If the corporation is exempt from tax under section 149 tick one of the following boxes: (item 25) 085 1 Exempt under 149(1)(e) or (I)			
If the type of corporation changed during the taxation year, please provide the effective date of the change	043YYYY MM DD	2 Exe	empt under 149(1)(j) empt under 149(1)(t) empt under other paragrap Do not use this area 092	
		094	095	096
		097		

	Business Number	Taxation	Year	Month Day
Name of Corporation		Year	2002	/07/10
CANADIAN NIAGARA POWER TNC.	872498225 RC 0001	End	2,002	<u>/ U / 1 U</u>

	Attachments				
Financ Sched	sial statement information: For taxation years ending in 2000 and later, use GIFI schedules 100, 125, and 141. *We ules - Answer the following questions. For each yes response, attach to the T2 return the schedule that applies.			these s	•
O	!tame				9
27	Is the corporation related to any other corporations?	150	^	37	_ I
28	Does the corporation have any non-resident shareholders?	191		X	19
20	Is the corporation an associated Canadian-controlled private corporation?	160		X	23
30	Is the corporation an associated Canadian-controlled private corporation that is claiming the expenditure limit?	161		X	49
	Has the corporation had any transactions, including section 85 transfers, with its shareholders, officers, or employees, other than transactions in the ordinary course of business? Exclude non-arm's length transactions with non-residents	162		X	11
33	If you answered yes to the above question, and the transaction was between corporations not dealing at arm's length, were all or substantially all of the assets of the transferor disposed of to the transferee?	163		X	44
34	Has the corporation paid any royalties, management fees, or other similar payments to residents of Canada?	. 164		<u></u>	14
35	Is the corporation claiming a deduction for payments to a type of employee benefit plan?	. Ibo		X	15
37	is the corporation claiming a loss or deduction from a tax shelter acquired after August 31, 1989?	. 166		X	T5004
38	Is the corporation a member of a partnership for which a partnership identification number has been assigned?	. 167		X	T5013
40	Did the corporation, a foreign affiliate controlled by the corporation, or any other corp. or trust that did not deal at arm's length with the corporation have a beneficial interest in a non-resident discretionary trust?	. 168		X	22
4+	Did the corporation have any foreign affiliates during the year?	. 169		X	25
41	to the state of Canada under subsections 202(1) and 105(1)				
42	of the federal Income Tay Regulations?	. 170	\vdash	X	29
43	Has the corporation had any non-arm's-length transactions with a non-resident?	. 171	\vdash	X	T106
	Has the corporation made payments to, or received amounts from, a retirement compensation arrangement in the year'	. 172		X	
47	the second secon				
46	corporation's common and/or preferred shares?	. 173			50
55	Is the net income/loss shown on the financial statements different from the net income/loss for income tax purposes?	. 201	X		1
55	the the seminantian made any charitable denations, gifts to Canada or a province, or gifts of			r	
78-81		. 202	-		2
32,104	Has the corporation received any dividends or paid any taxable dividends for purposes of the dividend refund?	. 203		X	3
-	Le the corporation plaining any type of losses?	. 404			4
69-76	Is the corporation claiming any type of losses. Is the corporation claiming provincial tax credit or does it have a permanent establishment in more than one jurisdiction	? 20 5		X	5 '
131	at a second residence of incurred any capital losses during the taxation year?	. 200		X	6
56 102	(i) Is the corporation claiming the small business deduction and reporting income normal property (circle that shadow deductible on line 320 of the T2 return, (b) a partnership, (c) a foreign business, or (d) a personal services business; or (d) the corporation of part 1 tax?	. 207	· 🔲	Х	7
E7	Dear the appropriate house any property that is eligible for capital cost allowance?	. 200	, [22		8
57	Does the corporation have any property that is eligible capital property?	. 210	X_		10
58	Does the corporation have any resource-related deductions?	. 212	2	X	12
59	Is the corporation claiming reserves of any kind?	. 213	X		13
60	Is the corporation claiming reserves of any kind?	216	:	X	16
61	Is the corporation claiming a patronage dividend deduction?	217	,	X	17
62	Is the corporation a credit union claiming a deduction for allocations in proportion to borrowing or an add. deduction?	215	<u>,</u>	X	18
149	Is the corporation an investment corporation or a mutual fund corporation?	200	ζ├──	X	20*
130	Was the corporation carrying on business in Canada while not a Canadian corporation?		'├─	X	1
117	Le the corporation claiming any federal or provincial foreign tax credits or any federal or provincial logging tax credits?	22	<u> </u>	-	21
154	to the corporation a pop-resident-owned investment corporation claiming an allowable retund?	220	,	X	26*
110	Date the corporation have any Canadian manufacturing and processing profits?		' L	X	27
120	to the corporation claiming an investment tax credit?	zs	' <u> </u>	X	31
63	Le the corporation claiming any scientific research and experimental development expenditures?	20	<u>- </u>	X	T661/T665
	to the appropriate publication procedure to groce Part 1 3 tay?	20	3 [22	<u> </u>	33/34/35
123	Is the corporation a member of a related group with one or more members subject to gross Part I.3 tax?	23	6 X		36
123	Is the corporation claiming a surtax credit?	23	7	X	37
123	Is the corporation claiming a surfax credit?	23	8	X	38
127	Is the corporation subject to gross Part VI tax of Capital of Illiancial Institutions.	. 24	2	X	42
127	Is the corporation claiming a Part I tax credit?	d2 24	3	X	43
128	Is the corp. subject to Part IV.1 tax on dividends received on taxable preferred shares or Part VI.1 tax on dividends paid	 ^/	4	X	45
128	to the corporation agreeing to a transfer of the liability for Part VI.1 tax?	24		$\frac{1}{X}$	_/· 1
124	Is the corporation subject to Part II - Tobacco Manufacturers' surtax?	4	ا		۱ ۳۰۰
127	For financial institutions: Is the corporation a member of a related group of financial institutions			X	39
127	For life insurance corporations: Is the corporation a member of a feature group of insurance corporations.	25	1	X	40
127	For deposit-taking institutions: Is the corporation a member of a related group of middle institutions (state and the corporations) with one or more members subject to the additional Part VI tax?	25	2	$\frac{X}{X}$	41 T1131
151	Is the corporation claiming a Canadian film or video production tax credit refund?				

CANADIAN NIAGARA POWER INC.	i	Business Num 872498225 F		Taxation Year	Year Month Day 2002/07/10
Δ+	tachments - continued t		0001	<u>End</u>	_2002/07/10
Guide Item	taciments - continued i	rom page 2			
Is the corporation subject to Part XIII.1 tax?	••••				Yes No Sched.
 Is the corporation claiming a film or video production 	service tax credit refund?	7			X 92* X T1177
Did the corporation have any foreign affiliates that are	e not controlled foreign a	ffiliates?	•••••	• • • • • • • • • •	
Did the corporation have any controlled foreign affilia	tes?		• • • • • • • • • •	• • • • • • • • • •	X T1134-A X T1134-B
Did the corporation own specified foreign property in	the year with a cost amor	unt of over \$100 0002			X T1134-B
44 Did the corporation transfer or loan property to a non-	-resident trust?				X T1141
44 Did the corporation receive a distribution from or was	it indebted to a non-resid	dent trust in the year?			X T1141 X T1142
Has the corporation entered into an agreement to allo	ocate assistance for SR&	ED carried out in Cana	ada 2	Γ	X T1142 X T1145
Has the corporation entered into an agreement to train	nsfer qualified expenditur	es incurred in respect	of SR&ED co	ntracts?	X T1146
 Has the corporation entered into an agreement with o or wages of specified employees for SR&ED? 	other associated corporati	ions for salane		_	
			• • • • • • • • • • • • • • • • • • • •		[A] 11174
In the comparation is said as 6 to 100 to 10	Additional informa	tion ———			
is the corporation inactive? (item 48)	• • • • • • • • • • • • • • • • • • • •			280 1 Yes	2 No 🗓
Has the major business activity changed since the last return	was filed? (enter yes for	first time filers) (item 4	9)	281 1 Yes	2 No 🗓
What is the corporation's major business activity? (item 50) (Only complete if <i>yes</i> was entered at line 281.)	282 ELECTRICAL ENER	RGY			
If the major activity involves the resale of goods, indicate whet	ther it is wholesale or reta	ail (item 51) 2	283 1 Whole	esale 2	Retaii 🗌
Specify the principal product(s) mined, manufactured, sold, constructed, or services provided, giving the approximate percentage of the total revenue that each product or service represents (item 52)	284 ELECTRICA	L ENERGY			285 100. %
approximate percentage of the total revenue that each	286				287 %
product of service represents (item 52)	288				289 %
ne corporation immigrate to Canada during the taxation yearline corporation emigrate from Canada during the taxation	year? (item 54)		2	291 1 Yes [292 1 Yes [2 No X 2 No X
Net income or (loss) for income tax purposes from Schedule 1	Taxable income , financial statements, or	GIFI (item 77)		300 2	69,944 A
beduct: Chantable donations from Schedule 2 (item 78)		311	500		<u> </u>
Gills to Carlada or a province from Schedule 2 (item 3	79)	212			
Cultural gifts from Schedule 2 (item 80)		313			
Ecological glits from Schedule 2 (item 81)		314			
Taxable dividends deductible under section 112, 113,	or subsection 138(6)				
from Schedule 3 (item 82)		320			
Part VI.1 tax deduction from Schedule 43 (item 83) .		325			
Non-capital losses of preceding taxation years from S	chedule 4 (item 84)	331 269	<u>,444</u>		
Net-capital losses of preceding taxation years from So	hedule 4 (item 85)	332			
Restricted farm losses of preceding taxation years from Farm losses of preceding taxation years from Sahadul	m Schedule 4 (item 86) .	333			
Farm losses of preceding taxation years from Schedul	e 4 (Item 87)	334			
Limited partnership losses of preceding taxation years Taxable capital gains or taxable dividends allocated from	om a central				
credit union (item 89)		340			
Prospector's and grubstaker's shares (item 90)		350			
		ubtotal 269	,944	26	59,944 в
dda Costion 440 F. Live	;	Subtotal (amount A mi	nue amount B	1	C C
dd: Section 110.5 additions and/or subparagraph 115(1)(a	\(\vii\) addition(itom 04\)		_		
axable income (amount o plus amount D) (item 92)				200	
1 - F G. wp. 1 10(1)(t) (1tC111 00)			,	370	
ble income for a corporation with exempt income under pa	aragraph 149(1)(t) (line 36	60 minus line 370) (ite	m 94)		Z

Month Day

Name of Corporation

	Darley M. Service	Taxation	Year Month Day
Name of Corporation CANADIAN NIAGARA POWER INC.	Business Number 872498225 RC 0001		2002/07/10
	eduction —		
Canadian-controlled private corporations (CCPCs) throughout the taxation ye			
Income from active business carried on in Canada from Schedule 7 (item 95)		400 _	. '
Taxable income from line 360 or amount Z on page 3, whichever applies, minus 10	n/3 of the amount that		
would be deductible at line 632*, and 10/4 of line 636** on page 7, and minus any a that, because of federal law is exempt from Part I tax (item 96)	amount	405	В
Business limit (for associated corporations, enter business limit from Schedule 23)	(item 97)	410_	C
Reduction to business limit: (item 98)			
Amount C x 415 *** 89,312 I) =		E
11,250			
Reduced business limit (amount C minus amount E) (if negative, enter "0")		425 _	F
Small business deduction - 16% of the least of amounts A, B, C, and F		430	<nil> G</nil>
(enter amount G on line 9 on page 7.)		***	
Calculate the amount of foreign non-business income tax credit deductible at lir	ne 632 without reference to the refunda	able tax	
on CCRC's investment income (line 604) and without reference to the corporate	tax reductions under section 123.4.		
** Calculate the amount of foreign business income tax credit deductible at line 60	36 without reference to the corporate to	ax reductions	under section 123.4.
*** Large corporation tax for preceding year - Enter the total gross Part 1.3 tax	for the corporation for its preceding		
taxation year, before deducting the surtax credits, increased to reflect a full-year	r tax liability if the previous		
year is less than 51 weeks. For associated corporations, see Schedule 23 for the	ne special rules that apply.		
Accelerated tax reduc	tion (item 99)		
Canadian controlled private corporations throughout the taxation year that c	aimed the small business deduction	n	
Reduced business limit (amount from line 425)		_ x 3/2 = _	A
Net active business income (amount from line 400) *			В
Taxable income from line 360 or amount Z on page 3, whichever applies, minus 10	0/4 of the		
maximum deductible amount at line 636** on page 7, and minus any amount that,	because of	С	
federal law is exempt from Part I tax			
Deduct: Aggregate investment income (amount from line 440 of page 6)		D	
Amount C minus amount D (if negative, enter "0")		▶	
			_
The least of amounts A, B, or E above			F
Amount Z from Part 9 of Schedule 27	x 100/7 =	G	
Amount QQ from Part 13 of Schedule 27		_ H	
Resource allowance (amount from line 346 of Schedule 1) Amount used to calculate the credit union deduction (amount E in Part 3 of Schedule 1)	 ulo 17)	_ ' J	
Least of amounts on lines 400, 405, 410, and 425 of the small business deduction	uie 17)	_ K	
Total of amounts G, H, I, J, and K		_ _ >	L
Amount E minus amount L (if pegative enter "0")		 	M
Amount M x Number of days in the taxation year after De	cember 31, 2000	_ = _	N N
Number of days in the taxation year	ar 19:	1	
			0
Accelerated tax reduction - 7% of amount N			
(enter amount O on line 637 on page 7)			
* If the amount at line 450 of Schedule 7 is positive, specified partnerships need	to use Schedule 70 to calculate net act	ive business	s income.
** Calculate the amount of foreign business income tax credit deductible at line 63	36 without reference to the corporate ta	x reductions	under section 123.4.
Calculate the amount of foreign business moonie tax sister as a second control tax sister as	•		

Name of Corporation											
				1	Business N	umber		Taxation	Year	Month	Day
CANADIAN	NTAGARA	DUMEB	TMC	Ī	07040005		0.0.0.4	Year	1001	IVIOITO	Day
CAMADIAM	*	POMER	INC.	1	1872498225	RC	0001 H	End	1 2002	/ 07 /	/ 1 N
				···				Ellu	2002	/ 0 / /	エ・レ

Canadian-controlled private co	Ge	eneral tax reduction for Canad	dian-controlled private corporati	ons (item 100)		
			,			
Amount Z from Part 9 of Schedu	ıle 27 .	2 o. pago o	v 100/7 –		В	A
Amount QQ from Part 13 of Sch	edule 2	7	× 100/7 =		0	
Resource allowance (amount fro	m line (346 of Schedule 1)	x3=		D	
Amount used to calculate the cre	edit unid	on deduction (amount E in Part	3 of Schedule 17)		E	
Least of amounts on lines 400, 4	105, 410	0, and 425 of the small busines	s deduction on page 4		_	
Aggregate investment income fro	om line	440 on page 6	· · · · · · · · · · · · · · · · · · ·		G	
Amount used to calculate the ac	celerate	ed tax reduction (amount M on a	page 4)		Н	
Total of amounts B, C, D, E, F, 0	G, and H	٠			•	
Amount A minus amount I (if neg	gative, e	enter "0")				
Amount J	Х	Number of days in the taxat	ion vear in 2001		X 1% =	J
		Number of days in the t		191	X 1 /6 =	K
Amount J	x	Number of days in the taxati	on year in 2002	191	X 3% =	
		Number of days in the t		191	7 0 / 0 - <u> </u>	L
Amount J	х	Number of days in the taxati	on year in 2003		X 5% =	M
		Number of days in the ta	axation year	191		141
Amount J	x	Number of days in the taxati	on year after 2003		X 7% =	N
		Number of days in the ta	axation year	191		
General tax reduction for Cana r amount O on line 638 of pa	dian-co	ontrolled private corporations	s - Total of amounts K, L, M and N	•••••		o

Corporations other than	a Canadian-controlled private corporatio	tax reduction (item 101) —— n, an investment corporation, a	mortgage investment corpor	ation
a mutuai fund corporatio	n, or a non-resident-owned investment c	orporation		
Taxable income from line 3	360 or amount Z of page 3	*******		A
Amount 2 Horr Part 9 of 50	chequie 27	v 100/7	_	^
Amount QQ from Part 13 o	f Schedule 27		C	
Resource allowance (amou	int from line 346 of Schedule 1)	x 3 =	D	
Amount used to calculate the	he credit union deduction (amount E in Part	3 of Schedule 17)		
Total of amounts B, C, D, a	and E			_
Amount A minus amount F	(if negative, enter "0")			F
Amount G	x Number of days in the taxat	ion year in 2001	X 1% =	G
	Number of days in the t		191	П
Amount G	xNumber of days in the taxat	on year in 2002	<u> 191</u> x3%=	ı
	Number of days in the t	axation year	191	
Amount G	x <u>Number of days in the taxati</u>		X 5% =	.1
	Number of days in the to	axation year	191	
Amount G	×Number of days in the taxati		X 7% =	K
	Number of days in the ta	axation year	191	· ·
ral tax reduction - To	of amounts H, I, J and K	•••••		
,er amount L on line 639	of page 7)			L

	Business Number Taxation Year Month Day
Name of Corporation CANADIAN NIAGARA POWER INC.	872498225 RC 0001 Year 2002/07/10
Refundable portion Refundable Portion Refundable Po	n of Part I tax (item 102)
	1
Aggregate investment income 440 X 26 (Amount P from Part 1 of Schedule 7)	2/3 % = A
Foreign non-business income tax credit from line 632 on page 7	
Deduct:	
Foreign investment income 445 X 9 (Amount O from Part 1 of Schedule 7)	/3 % =
(Amount O from Part 1 of Schedule 7) Amount A minus amount B (if negative, enter "0")	negative, enter "0") B
Amount A minus amount B (if negative, enter 0)	
Taxable income from line 360 on page 3	
Deduct: Least of amounts on lines 400, 405, 410, and 425 on page 4.	
Foreign non-business income tax	
credit from line 632 on page 7 X 25/9	
E stock colored income toy	
credit from line 636 on page 7X 10/4	
	X 26 2/3 %= D
	180 of name 8)
Part I tax payable minus investment tax credit refund (line 700 minus line Deduct corporate surtax from line 600 of page 7	80 of page 8)
Net Amount	
Refundable portion of Part I tax - The least of amounts C, D, and E .	450 <nil></nil>
Refundable divid	nd tax on hand (item 103)
Refundable dividend tax on hand at the end of the preceding taxation year	
Deduct dividend refund for the previous taxation year	465
	A
Add the total of: Refundable portion of Part I tax from line 450 above	
Total Part IV tax payable from line 360 on page 2 of Schedule 3	
Net refundable dividend tax on hand transferred from a predecess	
corporation on amalgamation, or from a wound-up subsidiary corp	pration 480
	В
A second of the Associan Vices	nount A plus amount B
Refundable dividend tax on hand at the end of the taxation year - A	Tourit A plus amount b
Dividen	refund (item 104)
Private and subject corporations at the time taxable dividends were	paid in the taxation year
Taxable dividends paid in the taxation year from line 460 on page 2	of Schedule 3
Refundable dividend tax on hand at the end of the taxation year from	line 485 above
	line 784 of page 8)
Dividend refund - Lesser of amounts of A and B (enter this amount of	line 784 of page 8)

Name of Corporation	Business Number	I Tavakia I	
CANADIAN NIAGARA POWER INC.	872498225 RC 00	Taxation Year End	Year Month Day 2002/07/1
Part I tax			
se amount of Part I tax -38% of taxable income (line 360 or amount Z, whichever applies) from page 3 (item 105)	550	A
Corporate surtax calculation (item 106)		-	
Base amount from line A above		4	
peduct:			
10% of taxable income (line 360 or amount Z, whichever applies) from page 3		2	
Investment corporation deduction from line 620 below		3	
rederal logging tax credit from line 640 below		A	
Federal qualifying environmental trust tax credit from line 648 below For a mutual fund corporation or an investment corporation throughout the		5	
taxation year, enter the least of a, b, and c below on line 6:			
28% of taxable income from line 360 on page 3	a		
28% of taxed capital gains	b -	6	
Part I tax otherwise payable (line A plus lines C and D minus line F)		_ 0	
(line A plus lines C and D minus line F)	С		
Total of lines 2 to 6		7	
Net amount (line 1 minus line 7)		8	
Corporate surtax - 4% of the amount on line 8			
on polario Cartain 170 or the difficult of mile o		600	<nit> B</nit>
Recapture of Investment tax credit from line XX in Part 16 on page 8 of Schedule 3	1 (item 107)	602	С
Calculation for the refundable tax on Canadian-controlled private corporation			
(for a CCPC throughout the taxation year) (item 108)	s investment income		
J			
Aggregate investment income from line 440 on page 6		i	
Taxable income from line 360 on page 3		= '	
The least of amounts on lines 400, 405, 410, and 425 of page 4 Net amount			
· · · · · · · · · · · · · · · · · · ·		= ii	
Refundable tax on CCPC's Investment income - 6 2/3 % of the lesser of amounts	i or ii	604	D
·	Subtotal (add lines A, B, C, and	D)	E
Deduct:			
Small business deduction from line 430 of page 4		9	
Federal tax abatement (item 109)	608		
Manufacturing and processing profits deduction		-	
from amount BB or amount VV of Schedule 27 (frem 110)	616		
Investment corporation deduction (item 111) (taxed capital gains 624	620		
(taxed capital gains 624) Additional deduction - credit unions from Schedule 17 (item 112)	£20		
Federal foreign non-business income tax credit from Schedule 21 (item 113)	632		
rederal foreign business income tax credit from Schedule 21 (item 114)	636	_	
Accelerated tax reduction from amount O of page 4 (item 115)	637		ļ
General tax reduction for CCPCs from amount M of page 5 (item 116)	638		
General tax reduction from amount J of page 5 (item 116)	639		
Federal political contribution to a gradit (item 117)	640	_	
Federal political contribution tax credit (item 118) Federal political contributions	644	_	
Federal qualifying environmental trust tax credit (item 119)			
Investment tax credit from Schedule 31 (item 120)	652		
	Subtotal	_	

<NIL>

Name of Corporation CANADIAN NIAGARA POWER INC. 87	2498225 RC 0001 Taxatton Year Month Day 2002/07/10
CANADIAN NIAGARA FOWER INC. Summary of tax and cre	
Federal tax	
Part I tax payable from page 7 (item 122)	700
Part I.3 tax payable from Schedule 33, 34 or 35 (item 123)	704 77.051
Part II surtax payable from Schedule 46 (item 124)	708
Part IV tax payable from Schedule 3 (item 125)	712
Part IV.1 tax payable from Schedule 43 (item 126)	716
Part VI tax payable from Schedule 38 (item 127)	720
Part VI.1 tax payable from Schedule 43 (item 128)	
Part XIII.1 tax payable from Schedule 92 (item 129)	
Part XIV tax payable from Schedule 20 (item 130)	728
	Total federal tax 47,051
Add provincial and territorial tax:	
Provincial or territorial jurisdiction (item 131) 750 Ontario	
(if more than one jurisdiction, enter "multiple" and complete Schedule 5)	760
Net provincial and territorial tax payable (except Que., Ont. and Alberta) (item 132) Provincial tax on large corporations (New Brunswick and Nova Scotia) (item 146)	765
Provincial tax on large corporations (New Brunswick and Nova Scotta) (Item 140)	· · · · · · · · · · · · · · · · · · ·
	Total tax payable 770 47,051 A
Deduct other credits:	
Investment tax credit refund from Schedule 31 (item 147)	780
Dividend refund from page 6 (item 148)	
Federal capital gains refund from Schedule 18 (item 149)	
Federal qualifying environmental trust tax credit refund (item 150)	
Canadian film or video production tax credit refund from Form T1131 (item 151)	
Film or video production services tax credit refund from Form T1177 (item 152)	
Tax withheld at source (item 153)	
Allowable refund for non-resident-owned investment corporations	
from Schedule 26 (item 154)	804
Provincial and territorial capital gains refund from Schedule 18 (item 155)	
Provincial and territorial refundable tax credits from Schedule 5 (item 156)	
Royalties deduc, under Syncrude Remis, Order (item 157) 815	
Tax remitted under Syncrude Remission Order (item 157)	
Tax instalments paid (item 158)	840 168,610
Total credits	890 168,610 ► 168,610 B
Refund code Overpayment	Balance (line A minus line B) -121, 559
(item 159) 894 2 (Item 162) 121,559	If the result is negative, you have an overpayment.
Direct Deposit Request (item 163)	
To have the corporation's refund deposited directly into the corporation's	Enter the amount on whichever line applies.
bank account at a financial institution in Canada, or to change banking information	We do not charge or refund a difference of less than \$2.
you already gave_us, complete the information below:	
Start Change information 910	Balance unpaid (item 162)
Branch number	Enclosed payment
914918	(item 161) 898
Institution number Account number	
If the corporation is a Canadian-controlled private corporation throughout the taxation year	ar — —
does it qualify for the one month extension of the date the balance of tax is due? (item 16	50) 896 1 Yes 📗 2 No 🔀
Certification (item 16	
	954 CHIEF FINANCIAL OFFI
Leet some in block letters First pame in block letters	Position, office, or rank
and a such a final display officer of the corporation. I cortify that I have examined this re	turn, including accompanying schedules and statements, and that
the information given on this return is to the best of my knowledge correct and comple	te. I fulfiner certify that the method of calculating income for this
taxation year is consistent with that of the previous year except as specifically disclosed	THE Statement and one of the Folders
955 31/12/2002	956 (905) 871-0330
Data (dd/mm/yyw) Signature of an authorized signing officer of the corp	oration Telephone number
Is the contact person the same as the authorized signing officer? If no, complete the i	information below 957 1 Yes 2 No 🗓
and the DDM of Hummer Driver	959 (905) 871-0330
958 HARRY CLUTTERBUCK Name in block letters	Telephone number
Hanis in Dion lotters	
Language of correspondence - Langue de c	correspondance (item 165)
990 Please indicate the language of your choice.	
Indiquer la langue de correspondance de votre choix. 1 English/Anglais	X 2 Francais/French
marquot na natiguo dio occione e contrati di contrati	



NET INCOME (LOSS) FOR INCOME TAX PURPOSES (2000 and later taxation years)

SCHEDULE 1

Name of Corporation VADIAN NIAGARA POWER INC.	Business Number Taxation Year Month Day 872498225 RC 0001 Year End 2002/07/1
Net income (loss) after taxes and extraordinary iterns per financial statements	204 55 6
Add:	301,576
Provision for income taxes - current	101 304,533
Provision for income taxes - deferred	
Interest and penalties on taxes	
Amortization of tangible assets	
Amortization of natural resource assets	105
Amortization of intangible assets	
Recapture of capital cost allowance from Schedule 8	
Gain on sale of eligible capital property from Schedule 10	
Income or loss for tax purposes - joint ventures or partnerships	109
Loss in equity of subsidiaries and affiliates	110
Loss on disposal of assets	
Charitable donations from Schedule 2	112 250
Taxable capital gains from Schedule 6	113
Political donations	114
Holdbacks	115
Deferred and prepaid expenses	
Depreciation in inventory - end of year	117
Scientific research expenditures deducted per financial statements	118
Capitalized interest	119
Non-deductible club dues and fees	120
Non-deductible meals and entertainment expenses	121 6,217
Non-deductible automobile expenses	122
Non-deductible life insurance premiums	123
Non-deductible company pension plans	124
Tax reserves deducted in prior year from Schedule 13	185 505
Reserves from financial statements - balance at the end of the year	126 416.244
Soft costs on construction and renovation of buildings	127
Total of fields 201 to 294 on page 2	45,730
Total of fields 101 to	
educt:	
Gain on disposal of assets per financial statements	. 401 1,196
Dividends not taxable under section 83 from Schedule 3	. 402
Capital cost allowance from Schedule 8	. 403 1,269,424
Terminal loss from Schedule 8	. 404
Cumulative eligible capital deduction from Schedule 10	. 405 1,631
Allowable business investment loss - Schedule 6	. 406
Foreign non-business tax deduction under subsection 20(12)	
Holdbacks	. 408
Deferred and prepaid expenses	. 409
Depreciation in inventory - end of prior year	410
Scientific research expenses claimed in year from Form T661	. 411
Tax reserves claimed in current year from Schedule 13	. 413 176,606
Reserves from financial statements - balance at the beginning of the year	. 414 326 491
Patronage dividends from Schedule 16	416
Contributions to deferred income plans from Schedule 15	. 417
Total of fields 300 to 394 on page 3	
Total of fields 401 to	. 499 309,449
ncome (loss) for income tax purposes - enter at line 300 on page 3 of the	499 510 2 084 797 🕨 2 004 707

Add: 201 Accounts payable and accruals for cash basis - closing Accounts receivable and prepaid for cash basis - opening 202 203 Accrual inventory - opening Accrued dividends - prior year 204 205 Book loss on joint ventures or partnerships Capital items expensed 206 207 Debt issue expense 208 209 Deemed dividend income 210 Deemed interest on loans to non-residents Deemed interest received 211 212 Development expenses claimed in current year 213 Dividend stop-loss adjustment Dividends credited to the investment account 214 Exploration expenses claimed in current year 215 Financing fees deducted in books 216 Foreign accrual property income 217 Foreign affiliate property income 218 219 Foreign exchange included in retained earnings 220 221 Interest paid on income debentures Limited partnership losses from Schedule 4 222 223 Loss from international banking centres Mandatory inventory adjustment - included in current year 224 Mining royalties (provincial mining taxes) 225 226 Non-deductible interest 227 228 Non-deductible legal and accounting fees Optional value of inventory - included in current year 229 Other expenses from financial statements 230 Recapture of SR&ED expenditures - Form T661 231 232 Resource amounts deducted Restricted farm losses - current year - Schedule 4 233 234 Sales tax assessments Share issue expense 235 Write-down of capital property 236 Amounts received in respect of qualifying environmental trust 237 per paragraphs 12(1)(z.1) and 12(1)(z.2) Contractors' completion method adjustment: revenue net of costs on contracts under 2 years - previous year . 238 Other additions: 44,730 290 600 LARGE CORP TAX DEDUCTED FOR ACCOUNTING

291

292

293

294

Total of fields 201 to 294 (enter this amount at line 199 on page 1)

45,730

602

603

604

601 ONTARIO SPECIFIED TAX CREDITS

CANADIAN NIAGARA POWER INC.	872498225 RC 0001	Year End	2002/07/
	[[0]] [1] [1] [1] [1] [1] [1] [1] [1] [1] [End	2002/01/
Deduct:		Hillian Commission of the Comm	
Accounts payable and accruals for cash basis - opening		300	
Accounts receivable and prepaid for cash basis - closing			
Accrual inventory - closing		302	
Accrued dividends - current year		303	
Bad debt			
Book income of joint venture or partnership			79.44
Equity in income from subsidiaries or affiliates		306	
Exempt income under section 81		307	
Income from international banking centres		308	
Mandatory inventory adjustment - included in prior year		309	
Contributions to qualifying environmental trust		310	
Non-Canadian advertising expenses - broadcasting		311	
Non-Canadian advertising expenses - printed materials		312	
Optional value of inventory - included in prior year		313	
Other income from financial statements		314	
Payments made for allocations in proportion to borrowing and			
bonus interest payment from Schedule 17		315	
Contractors' completion method adjustment: revenue net of costs on	contracts under 2 years - current year	316	
Resource deductions:			
Canadian development expenses from Schedule 12		340	
Canadian exploration expenses from Schedule 12			
Canadian oil and gas property expenses from Schedule 12		342	
Deductible crown charges		343	
Depletion from Schedule 12		344	
Foreign exploration and development expenses from Schedule 12		345	
Resource allowance		346	
Other deductions:			
700 CAPITALIZED INTEREST DURING CONSTRU		390	19,996
701 CAPITALIZED GENERAL EXP DEDUCTED FO	OR TAX	391	289,453
702		392	

Total of fields 300 to 394 (enter this amount at line 499 on page 1)



CHARITABLE DONATIONS AND GIFTS (1998 and later taxation years)

Name of Corporation	Business Number	Taxation	Year Month Day
CANADIAN NIAGARA POWER INC.	872498225 RC 0001	Year End	2002/07/10

- For use by corporations to claim any of the following:
 - Charitable donations;
 - Gifts to Canada or a province (see reverse);
 - Gifts of certified cultural property (see reverse); or
 - Gifts of certified ecologically sensitive land (see reverse).
- The donations and gifts are eligible for a five year carry-forward.
- Use this schedule to show a credit transfer following an amalgamation or wind-up of subsidiary as described under subsections 87(1) and 88(1) of the *federal income Tax Act*.
- File one completed copy of this schedule with your T2 Corporation Income Tax Return.

Part 1 - Charitable donations			·
Charitable donations at end of preceding taxation year		250	Α
Deduct: Donations expired after 5 taxation years	239 _		
Charitable donations at beginning of taxation year	240 _	250	
Add:			
Donations transferred on amalgamation or wind-up of subsidiary 250	В		
Total current year charitable donations made	C	252	-
Subtotal: Amount B plus amount C 250	*	250	D
Total donations available		500	E
Deduct: Amount applied against taxable income: (enter amount from line S)		500	F
Charitable donations closing balance	280		G
Part 2 - Maximum deduction calculation for donations			
Net income for tax purposes * multiplied by 75%		202,458	H
Taxable capital gains arising in respect of gifts of capital property 225	1		
Taxable capital gain in respect of deemed gifts of non-qualifying securities	_		
per subsection 40(1.01)	J		
Add the lesser of:			
The amount of the recapture of capital cost allowance in respect of charitable gifts			
2) The lesser of:			
i) Proceeds of			
dispositions less			
outlays and expenses L			
ii) The capital cost M			
The lesser of amounts L and M 235N			
The lesser of amounts K and N	0		5%
Subtotal: Amount I plus amount J plus amount O			P
Amount P multiplied i		202,458	Q
Maximum deduction allowable: (amount H plus amount Q)		404,430	R
Claim for charitable donations: (not exceeding the lesser of amount E from Part 1, amount R and net irrome for tax purposes)		500	s
			-
(Enter amount S on line 311 on page 3 of the 12 feturn)			
(Enter amount S on line 311 on page 3 of the T2 return) * For credit unions this amount is before the deduction of payments pursuant to allocations in proportion to borrowing a	nd bonus i	nterest.	

Name of Corporation CANADIAN NIAGAR	A POWER INC.		872498225 RC 0001	Year End	2002/07/10
	Part 3 - 0	Gifts to Canada or pr	ovince		
be Considered as a province at the on					
rotal current year gitts made	to danada or a province				
Deduct: Amount applied against ta:	xable income (enter this amount on line 3	312 on page 3 of the T2 return).			
			,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		
					COMMISSION OF THE PROPERTY OF
	February 18, 1997, unless a written agre , and gifts were made after this date, ente				
ANALYSIS SANCES					
			operty ————		
			,		
					
Total current year gifts of ce	rtified cultural property			410	·
Gifts of certified cultural property closis	ng balance			480	
<u></u>	——— Part 5 - Gifts of c	ertified ecologically	sensitive land ————		
Gifts of certified ecologically sensitive	land at the end of the preceding taxation	year			

, ,				btotai	
Deduct: Amount applied against ta	xable income (enter this amount on line (314 on page 3 of the T2 return)		560	
					the desired to the second seco
	Part 6 - Analys	sis of balance by yea	r of origin		
Year of origin	Charitable donations	Gifts to Canada or a province	Gifts of certified cultural property	Gifts o	of certified ecologically sensitive land
1998/07/10					
1999/07/10					
2000/07/10					
2001/07/10					
2002/07/10	14-19-14-16-16-16-16-16-16-16-16-16-16-16-16-16-				
Totals					
IUlais	1	1	į		i

Name of Corporation	Business Number	Taxation	Year Month Day
CANADIAN NIAGARA POWER INC.	872498225 RC 0001	Year End	2002/07/10

Part 7 - Carry forwards of charitable donations

Year-end of Origin	Prior Year Carry forward	Current Year Donations	Applied	Expired	Carry-forward
10/07/1997				<nil></nil>	
10/07/1998					<nil></nil>
10/07/1999					<nil></nil>
10/07/2000					<nil></nil>
10/07/2001	250		250		<nil></nil>
10/07/2002		250	250		<nil></nil>
Total	250	250	500		<nil></nil>

Part 8 - Carry forwards of gifts to Canada or a province

Year-end of Origin	Prior Year Carry forward	Current Year Donations	Applied	Expired	Carry-forward
10/07/1997				400 2 200 200	
10/07/1998					<nil></nil>
10/07/1999					<nil></nil>
10/07/2000					<nil></nil>
10/07/2001					<nil></nil>
10/07/2002					<nil></nil>
Total					<nil></nil>

Part 9 - Carry forwards of gifts of certified cultural property

Year-end of Origin	Prior Yea r Carry forward	Current Year Donations	Applied	Expired	Carry-forward
10/07/1997					
10/07/1998					<nil></nil>
10/07/1999					<nil></nil>
10/07/2000					<nil></nil>
10/07/2001					<nil></nil>
10/07/2002	=				<nil></nil>
Total					<nil></nil>

Part 10 - Carry forwards of certified ecologically sensitive land

Year-end of Origin	Prior Year Carry forward	Current Year Donations	Applied	Expired	Carry-forward
10/07/1997					
10/07/1998					<nil></nil>
10/07/1999					<nil></nil>
10/07/2000					<nil></nil>
10/07/2001					<nil></nil>
10/07/2002					<nil></nil>
Total					<nil></nil>

Name of Corporation	Business Number	Taxation	Year Month Day
CANADIAN NIAGARA POWER INC.	872498225 RC 0001	Year End	2002/07/10

Charitable Donations

SCHEDULE 2 - Federal Supplement

Name of Recipient (for donations of \$100 or more)	Registration Number	Amount
CANADA SAFETY COUNCIL	118828565	250
	Total donations of less than \$100 each	
	Sub-Total	250



and Revenue Agency CORPORATION LOSS CONTINUITY AND APPLICATION (2000 and later taxation years)

SCHEDULE 4

No. of Control of Cont				
Name of Corporation	Business Number	Taxation	Year	Month Day
CANADIAN NIAGARA POWER INC.	872498225 RC 0001	Year End	2002	/07/10

- For use by a corporation to determine the continuity and use of available losses; to determine the current year non-capital loss, farm loss, restricted fa. loss, and limited partnership loss; to determine the amount of restricted farm loss and limited partnership loss that may be applied in a year; and to request a loss carry-back to prior years.
- The corporation can choose whether or not to deduct an available loss from income in a taxation year. It can deduct losses in any order. However, for each type of loss, deduct the oldest loss first.
- For detailed description and calculation of these losses, see IT-232, Losses-Deductibility in the Loss Year or in Other Years. For information on these losses, see the T2 Corporation Income Tax Guide.
- File one completed copy of this schedule with the T2 return, or forward it by itself to the tax center where the return is filed.
- Parts, sections, subsections and paragraphs referred to on this schedule are from the federal Income Tax Act.

Determination of current year non-capital loss		
Net income (loss) for income tax purposes	\$ 2	269,944
Deduct: (increase a loss)		
Net capital losses deducted in the year (enter as a positive amount)\$		
Taxable dividends deductible under sections 112, 113 or subsection 138(6)		
Amount of Part VI.1 tax deductible		
Amount deductible as prospector's and grubstaker's shares-Paragraph 110(1)(d.2)		
Subtotal - if positive, enter "0"		
Deduct: (increase a loss)		
Section 110.5 - Addition for foreign tax deductions		
Subtotal		
Add: (decrease a loss)		
Current year farm loss		
Current year non-capital loss (if positive, enter "0")	\$	
Continuity of non-capital losses and request for carry-back		
Non-capital loss at the end of preceding taxation year		
Deduct:		
Non-capital loss expired after seven taxation years		
Non-capital losses at the beginning of taxation year		
Add:		
Non-capital losses transferred on amalgamation or wind-up of subsidiary		
Current year non-capital loss (from calculation above)	s 6	515,651
Deduct:		
Amount applied against taxable income (enter on line 331 of the T2 return)		
Amount applied against taxable dividends subject to Part IV tax		
Section 80 Adjustments for forgiven amounts		
Other adjustments	2	69,444
Subtotal		46,207
Deduct - Request to carry back non-capital loss to:		
First preceding taxation year to reduce taxable income 901		
Second preceding taxation year to reduce taxable income		
Third preceding taxation year to reduce taxable income		
First preceding taxation year to reduce taxable dividends subject to Part IV tax 911		
Second preceding taxation year to reduce taxation dividends subject to Part IV tax 912		
Third preceding taxation year to reduce taxable dividends subject to Part IV tax		
Non-capital losses - Closing balance (if negative, enter zero)	\$3	46,207
Election under paragraph 88(1.1)(f)		
Paragraph 88(1.1)(f) election indicator	466 17	
	. ISU YE	s []
Loss from a wholly-owned subsidiary deemed to be a loss of the parent from its immediately preceding taxation year.		

Name of Corporation CANADIAN NIAGARA POWER INC.	872498225	00 0001 Ye	ation <u>Year Month Day</u> had 2002/07/10
Part 2 - Capital Losses	request for earny by	ale	
Continuity of capital losses and			
Capital losses transferred on amalgamation or wind-up of subsidiary corporation	205		
Current year capital loss (from Schedule 6 calculation)	040		Φ
Add:			\$
	v 4/9	9	220
Deduct:		Subtotal	
	205		
Amount applied against current year capital gain Section 80 adjustment for forgiven amounts			
Other adjustments	240		
Other adjustments	250	Subtotal	
Deduct - Request to carry back capital loss to: (see note 2)		Subtotal	We will be a second of the sec
First preceding taxation year	951		
Second preceding taxation year	952		
Third preceding taxation year	953		
Capital losses - closing balance			\$
			¥
Note 2: Enter on lines 225, 951, 952, or 953, whichever is applicable, the actual am the net capital loss amount will be calculated at the inclusion rate of the year to which Part 3 - Farm Losses	n the net capital loss is	applied.	·
Continuity of farm losses and re			*****
Farm losses at end of preceding taxation year			
m loss expired after ten taxation years	300		
Farm losses at beginning of taxation year	302		
Farm losses transfer on amalgamation or wind-up of subsidiary	305		
Deduct:	310	7700	\$
Amount applied against taxable income (enter on line 334 of the T2 return)	330		
Amount applied against taxable dividends subject to Part IV tax	335		
Section 80 adjustment for forgiven amounts	340		
Other adjustments	350		
P. L. A. P. C. C. C. C. C. C. C. C. C. C. C. C. C.		Subtotal	
Deduct - Request to carry back farm loss to:			
First preceding taxation year to reduce taxable income	· · · · · · · · 921		
Second preceding taxation year to reduce taxable income			
Third preceding taxation year to reduce taxable income	923		
First preceding taxation year to reduce taxable dividends subject to Part IV tax	931		
Second preceding taxation year to reduce taxation dividends subject to Part IV tax	932		
Third preceding taxation year to reduce taxable dividends subject to Part IV tax	933		***
Farm losses - closing balance			\$
Part 4 - Restricted Farm Losses			
Current year restricted	l form loop		
Total losses for the year form forming business	11411111088	_	
Total losses for the year from farming business	• • • • • • • • • • • • • • • • • • • •	485	\$ A
\$2,500 plus B or C, whichever is less	•	0 500	
\mount A above - \$2,500) divided by 2 =	\$	2,500	
+1,000) divided by 2 -	B 6 250 c		
Current year restricted farm loss (enter this amount on line 410 on next page)	6,250 c		•
		• • • • • • • • • • • • • • •	Ψ

Name of Corporation CANADIAN NIAGARA	POWER INC.	872	400225 BO 0001 Y	ration
Part 4 - Restricted Farm Los	•			
			quest for carry-back	
	preceding taxation year			
	pired after ten taxation years			
Add:	ning of taxation year		402	
	rred on amalgamation or wind-up	of subsidiary	405	
	ss (enter on line 233 of Schedule			\$
Deduct:	•	,		
	ng income (enter on line 333 of th			
	orgiven amounts			
Other adjustments				P17 - 7 - 7 - 7 - 7 - 7 - 7 - 7 - 7 - 7 -
Deduct Degreet to some boo	k realizated form loss to		Subtotal	
Deduct - Request to carry bac First preceding taxation year t	o reduce farming income		941	
	ar to reduce farming income			
Third preceding taxation year	to reduce farming income		943	***************************************
Note: The total losses for the	e year from all farming busine	sses are computed with	out including any scientific res	earch expenses.
Dowl E. Linton Downson of Dra				
Part 5 - Listed Personal Pro	Continuity of listed pers	onal property loss and	request for carry-back	
Listed personal property lesses	•	• • •		\$
Deduct: Listed personal proper	at end of preceding taxation year ty loss expired after seven taxatio	n vears		500
			Subtotal	
Deduct:				
Amount applied against listed			E20	
	e 6)			
Other adjustments			Subtotal	
Deduct - Request to carry bac	k listed personal property loss	to:		
	to reduce listed personal property			
	ear to reduce listed personal prope			
Third preceding taxation year	to reduce listed personal property	gains	963	
Listed personal property losses	- closing balance			DU \$
Part 6 - Analysis of Balance	e of Losses by Year of Origin	n		
Turto Analysis of Bulance	7 0, 2 00000 2, 100. 010. 9			
Year of origin	Non-capital losses	Farm losses	Restricted farm losses	Listed personal property losses
	\$	\$	\$	\$
0000 /05 /10				
2002/07/10	002 005			
2001/07/10	223,925			
2000/07/10	36,894			
1999/07/10	85,388			
1998/07/10				
1997/07/10				
1996/07/10				
1995/07/10				
1994/07/10				
1993/07/10				
				P140-14
Total	346,207			

Name of Corporation	Business Number	Taxation	Year Month Day
CANADIAN NIAGARA POWER INC.	872498225 RC 0001	Year End	2002/07/10

Part 7 - Limited Partnership Losses

Current year limited partnership losses								
1	2	3	4	5	6	7		
Partnership identifier	Fiscal period ending YYYY/MM/DD	Corporation's share of limited partnership loss	Corporation's at risk amount	Total of corporation's share of partnership investment tax credit, farming losses and resource expenses	Column 4 - 5 If negative, enter "0"	Current year limited partnership losse		
600	602	604	606	608		Column 3 - 6 620		
	<u>i</u>							
			Total	enter this amount on line 2	22 of Schedule 1)			

1	2	3	4	5	6	7
Partnership identifier	Fiscal period ending	Limited partnership losses at end of	Corporation's at risk amount	Total of corporation's share of partnership	Columns 4 - 5	Limited partnershi
	YYYY/MM/DD	preceding taxation year		investment tax credit, business or property	If negative, enter "0"	applied in the year
				losses and resource	omor o	The lesser of
000				expenses		columns 3 and 6
630	632	634	636	638		650

Partnership identifier	Limited partnership losses at end of preceding taxation	Limited partnership losses transfer on amalgamation or	Current year limited partnership losses	Limited partnership losses applied (cannot exceed	Limited partnership losses closing balance
	year	wind-up of subsidiary	(from column 620)	column 650)	
660	662	664	670	675	(662+664+670-675) 680
			-1		

Total (enter this amount on line 335 of the T2 return)

T2 SCH 4

Name of Corporation	Business Number	Taxation	Year Month Day
CANADIAN NIAGARA POWER INC.	872498225 RC 0001	Year End	2002/07/10

Continuity of Losses Carried Forward

SCHEDULE 4 - Federal Supplement

Capital losses - gross amount

Balance - beginning of year

Losses carried forward from previous years:

Losses Carried forward from previous years.						
Year of Origin	Non-Capital Losses	Non-Capital Losses from Pred. Co's	Net-Capital Losses from Listed Property	Farm Losses	Restricted Farm Losses	
10/07/1992						
10/07/1993						
10/07/1994						
10/07/1995						
10/07/1996						
10/07/1997						
10/07/1998						
31/12/1999	354,832					
31/12/2000	36.894					
31/12/2001	223,925					
Total	615.651	<nil></nil>	<nil></nil>	<nil></nil>	<nil></nil>	

Continuity of losses

	Non-Capital Losses	Capital losses (gross amount)	Farm Losses	Restricted Farm Losses	Listed Property
Balance - beginning of year	615.651				
Additions: Current year losses					
Losses from pred. companies					
Sub-Total	615.651			1800 1000	
Less: Utilized during year - to reduce taxable income	269,444				
- to reduce part IV tax					
Expired during the year				· · · · · · · · · · · · · · · · · · ·	
Less: Carried back - to reduce taxable income					
- to reduce part IV tax					
Sub-Total	269,444				
Balance - end of year	346,207	<nil></nil>	<nil></nil>	<nil></nil>	<nil></nil>

Losses carried forward to future years:

Year of Origin	Non-Capital Losses	Non-Capital Losses from Pred. Co's	Net-Capital Losses from Listed Property	Farm Losses	Restricted Farm Losses
10/07/1993					
10/07/1994					
10/07/1995			-		
10/07/1996					
10/07/1997					
10/07/1998					
31/12/1999	85.388				
31/12/2000	36,894				
31/12/2001	223,925				in processing a very
10/07/2002	the state of the s				wanderen ar management of the state of the s
Total	346,207	<nil></nil>	<nil></nil>	<nil></nil>	<nil></nil>



CAPITAL COST ALLOWANCE (CCA)

SCHEDULE 8 - Federal

(1998 and later taxation years)

;	of Corporation	Business Number Taxation Year Month Day	
L	JADIAN NIAGARA POWER INC.	872498225 RC 0001 Year End 2002/07/10	
F	For more information, see the section called "Capital Cost Allowance" in the		_

For more information, see the section called "Capital Cost Allowance" in the T2 Corporation Income Tax Guide

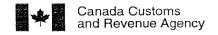
Is the corporation electing under regulation 1101(5g)? 101 1 Yes

1 1 Yes 2 No X

1		2	3	4	5	6	7	8	9	10	11
Class no.	Description	Undepreciated capital cost at the beginning of the year (column 11 from last year's T2S(8))	Cost of acquisitions during the year (new property must be available for use)	Adjustments (show negative amounts in brackets)	Proceeds of dispositions during the year (amount not to exceed the capital cost)	Undepreciated capital cost (column 2 plus column 3 plus or minus column 4 minus column 5)	50% rule (deduct 1/2 the amount, if any, by which the net cost of acquisitions exceeds col. 5)	Reduced undepreciated capital cost (column 6 minus column 7)	CCA rate %	Capital cost allowance (cclumn 8 mulitiplied by column 9; or a lower amount)	Undepreciated capital cost at the end of the year (column 6 minus column 10)
1			See note 1 below				See note 2 below			See note 3 belov	ļ
200		201	203	205	207		211		212	217	220
1		36,135,961	303,203			36,439,164	151,602	36,287,562	4.0	759,571	35,679,593
2		3,214,565				2 214 555		3 514 555			
		3,214,565				3,214,565		3,214,565	6.0	100,931	1 3,113,634
8		679,001	178,383			857,384	89,192			80,399	
		<u> </u>			8,556	857,384	89,192 22,748		20.0		776,985
8		679,001	54,051		8,556	857,384		768,192	20.0 30.0	80,399	776,985 1,253,643

- Note 1. Include any property acquired in previous years that has now become available for use. This property would have been previously excluded from column 3. List separately any acquisitions that are not subject to the 50% rule, see Regulation 1100(2) and (2.2).
- Note 2. The net cost of acquisitions is the cost of acquisitions plus or minus certain adjustments from column 4.
- Note 3. If the taxation year is shorter than 365 days, prorate the CCA claim. See the T2 Guide for more information.
- Note 4. Ontario recapture should be included in net income after deducting the federal recapture and the Ontario terminal loss is deducted from net income after including the federal terminal loss.

146777



CAPITAL COST ALLOWANCE (CCA) (1998 and later taxation years)

SCHEDULE 8SUM - Federal

Name of Corporation	Business Number	Taxation Year Month Day	
CANADIAN NIAGARA POWER INC.	872498225 RC 0001	Year 2002/07/10	

For more information, see the section called "Capital Cost Allowance" in the *T2 Corporation Income Tax Guide* Is the corporation electing under regulation 1101(5g)?

1 Yes 2 No 2

1 Class number 200	2 UCC start of year 201	3 Additions during the year 203	4 Net adjustments 205	5 Proceeds of dispositions 207	6 Adjusted UCC	7 50% rule on net acquisitions 211	8 Reduced UCC
reg	41644.387	560,172		8,556	42196.003	275,809	41920.194
10.1							
13							
14							
	10	11	12	13			
	Recapture of CCA	Terminal Loss loss	CCA	UCC at end of year			
	213	215	217	220			
reg			1,269,424	40926.579			
10.1							
13							
14							
Total			1.269.424				

1	2	3	4	5	6	7	8
Class number	UCC start of year	Additions during the year	Net adjustments	Proceeds of dispositions	Adjusted UCC	50% rule on net acquisitions	Reduced UCC
200	201	203	205	207		211	
24							
27							
29							
34							
Rental							
	10	11	12	13			
	Recapture of CCA	Terminal Loss loss	CCA	UCC at end of year			
	213	215	217	220			
24							
27							
29							
34							
Rental							
Total							

Totals:	Recapture		(Schedule 1 Line 107
	Terminal loss		(Schedule 1 Line 404
	CCA Claimed	1,269,424	(Schedule 1 Line 403



RELATED AND ASSOCIATED CORPORATIONS (1998 and later taxation years)

SCHEDULE 9

Name of Corporation	Business Number	Taxation	Year Month Day
NADIAN NIAGARA POWER INC.	872498225 RC 0001	Year End	2002/07/10

This schedule is to be completed by a corporation having one or more of the following:

- related corporation(s)
- associated corporation(s)

Name	Country of residence (other than Canada)	number (Note 1)	Relationship code (Note 2)	No. of common shares owned	% of common shares owned	Number of pfd shares owned	% of pfd shares owned	Book value of capital stock
100	200	300	400	500	550	600	650	700
CANADIAN NIAGARA POW	CA	100768985	1	1	100.			1
1161557 ONTARIO LIMI	CA	893291740	3					1
For a complete list	CA	100768985	3					1
refer to Schedule 9	CA	100768985	3					1
of Fortis Inc.	CA	100768985	3					1
(101852416)	CA	100768985	3					1

				*, *				

Note 1: Enter "NR" if a corporation is not registered.

Note 2: Enter the code number of the relationship that applies from the following order: 1- Parent 2 - Subsidiary 3 - Associated 4 - Related, but not associated.



CUMULATIVE ELIGIBLE CAPITAL DEDUCTION (2000 and later taxation years)

SCHEDULE 10

Name of Corporation	Business Number		Year Month Day
CANADIAN NIAGARA POWER INC.	872498225 RC	0001 Year End	2002/07/10
 For use by a corporation that has eligible capital property. For more information, see the T2 Corporation of the Corpo	pration income Tax Guide.		
PART 1 - CALCULATION OF CURRENT YE	AR DEDUCTION AND CA	RRY-FORWARD —	
Cumulative eligible capital - balance at end of preceding taxation year (if ne	gative, enter "0")		0 44,514 A
Add:			
Cost of eligible capital property acquired during the taxation year	222	В	
Amount transferred on amalgamation or wind-up of subsidiary	224	C	
Other adjustments			
(Add amounts B	, C, and D)	x 3/4 =	=E
Deduct:	Subtotal (amount A plus	amount E) 23	0 44,514 F
Proceeds of sale (less outlays and expenses not otherwise			
deductible) from the disposition of all eligible capital property			
during the taxation year	242	G	
The gross amount of a reduction in respect of a forgiven debt			
obligation as provided for in subsection 80(7)	244	H	
Other adjustments			
(Add amounts G, H, and	1)	x 3/4 = 24	8 J
Cumulative eligible capital balance (amount F minus amount J)			44,514 K
(if amount K is negative, enter "0" at line M and proceed to Part 2)			
Current year deduction a	mount K 44,5	$514 \times 7\% = 25$	0 1,631 L
(deduct amount L at line 405 of Schedule 1)			
Cumulative eligible capital - closing balance			0 <u>42,883</u> м
(amount K minus amount L) (if negative, enter "0")			
Note			
You can claim any amount up to the maximum deduction of 7%. For taxation years starting after Dec	ember 21, 2000, the deduction may		
not exceed the maximun amount proprated by the number of days in the taxation year divided by 365	i.		
PART 2 - AMOUNT TO BE INCLUDED IN	INCOME ARISING FROM	DISPOSITION -	****
PART 2 - AMOUNT TO BE INCLUDED IN (Complete this part only if the		DISPOSITION —	
(Complete this part only if the	amount at line K is negative)		N
(Complete this part only if the Amount from line K above (show as a positive amount)	amount at line K is negative)		N
(Complete this part only if the Amount from line K above (show as a positive amount)	amount at line K is negative)		
(Complete this part only if the Amount from line K above (show as a positive amount)	amount at line K is negative)		
(Complete this part only if the Amount from line K above (show as a positive amount)	amount at line K is negative)400		_ 1
(Complete this part only if the Amount from line K above (show as a positive amount)	amount at line K is negative)400		_ 1
(Complete this part only if the Amount from line K above (show as a positive amount)	amount at line K is negative)400		_ 1
(Complete this part only if the Amount from line K above (show as a positive amount)	amount at line K is negative)		_ 1
(Complete this part only if the Amount from line K above (show as a positive amount)	amount at line K is negative)		_ 1
(Complete this part only if the Amount from line K above (show as a positive amount)	amount at line K is negative)		_ 1
(Complete this part only if the Amount from line K above (show as a positive amount)	amount at line K is negative)		_ 1
(Complete this part only if the Amount from line K above (show as a positive amount)	amount at line K is negative)		_ 1
(Complete this part only if the Amount from line K above (show as a positive amount)	amount at line K is negative)		2
(Complete this part only if the Amount from line K above (show as a positive amount)	amount at line K is negative)		1 2
(Complete this part only if the Amount from line K above (show as a positive amount)	amount at line K is negative)		5 6
(Complete this part only if the Amount from line K above (show as a positive amount)	amount at line K is negative)		5 6
(Complete this part only if the Amount from line K above (show as a positive amount)	amount at line K is negative)		1 2 5 6
(Complete this part only if the Amount from line K above (show as a positive amount) Total of cumulative eligible capital deductions from income for taxation years beginning after June 30, 1988 Total of all amounts which reduced cumulative eligible capital in the current or prior years under subsection 80 (7) Total of cumulative eligible capital deductions claimed for taxation years commencing before July 1, 1988 Negative balances in the cumulative eligible capital account that were included in income for taxation years beginning before July 1, 1988 Line 3 minus line 4 Total of line 1, 2, and 5 Line T from Schedule 10 of previous taxation years ending after February 27, 2000	amount at line K is negative)		1 2 5 6 7 O
(Complete this part only if the Amount from line K above (show as a positive amount) Total of cumulative eligible capital deductions from income for taxation years beginning after June 30, 1988 Total of all amounts which reduced cumulative eligible capital in the current or prior years under subsection 80 (7) Total of cumulative eligible capital deductions claimed for taxation years commencing before July 1, 1988 Negative balances in the cumulative eligible capital account that were included in income for taxation years beginning before July 1, 1988 Line 3 minus line 4 Total of line 1, 2, and 5 Line T from Schedule 10 of previous taxation years ending after February 27, 2000 Line 6 minus line 7	amount at line K is negative)		5 6 7 O P
(Complete this part only if the Amount from line K above (show as a positive amount) Total of cumulative eligible capital deductions from income for taxation years beginning after June 30, 1988 Total of all amounts which reduced cumulative eligible capital in the current or prior years under subsection 80 (7) Total of cumulative eligible capital deductions claimed for taxation years commencing before July 1, 1988 Negative balances in the cumulative eligible capital account that were included in income for taxation years beginning before July 1, 1988 Line 3 minus line 4 Total of line 1, 2, and 5 Line T from Schedule 10 of previous taxation years ending after February 27, 2000 Line 6 minus line 7 Line N minus line O (cannot be negative) Amount on line 5 x 1/2 Line P minus line Q	amount at line K is negative)		5 6 7 O P Q R
Amount from line K above (show as a positive amount) Total of cumulative eligible capital deductions from income for taxation years beginning after June 30, 1988 Total of all amounts which reduced cumulative eligible capital in the current or prior years under subsection 80 (7) Total of cumulative eligible capital deductions claimed for taxation years commencing before July 1, 1988 Negative balances in the cumulative eligible capital account that were included in income for taxation years beginning before July 1, 1988 Line 3 minus line 4 Total of line 1, 2, and 5 Line T from Schedule 10 of previous taxation years ending after February 27, 2000 Line 6 minus line 7 Line N minus line O (cannot be negative) Amount on line 5 x 1/2 Line P minus line Q Amount on line R	amount at line K is negative)		5 6 7 O P Q R S
Amount from line K above (show as a positive amount)	amount at line K is negative)		5 6 7 O P Q R S T
Amount from line K above (show as a positive amount) Total of cumulative eligible capital deductions from income for taxation years beginning after June 30, 1988 Total of all amounts which reduced cumulative eligible capital in the current or prior years under subsection 80 (7) Total of cumulative eligible capital deductions claimed for taxation years commencing before July 1, 1988 Negative balances in the cumulative eligible capital account that were included in income for taxation years beginning before July 1, 1988 Line 3 minus line 4 Total of line 1, 2, and 5 Line T from Schedule 10 of previous taxation years ending after February 27, 2000 Line 6 minus line 7 Line N minus line O (cannot be negative) Amount on line 5 x 1/2 Line P minus line Q Amount on line R	amount at line K is negative)		5 6 7 O P Q R S T
Amount from line K above (show as a positive amount)	amount at line K is negative)		5 6 7 O P Q R S T
Amount from line K above (show as a positive amount)	400	41 to calculate line S.	5 6 7 O P Q R S T

CONTINUITY OF RESERVES (1998 and later taxation years)

SCHEDULE 13

Marga of Corporation	Business Number	Taxation	Year Month Day
JADIAN NIAGARA POWER INC.	872498225 RC 0001	Year End	2002/07/10

- ror use by corporations to provide a continuity of all reserves claimed which are allowed for tax purposes.
- References to parts, sections, subsections, paragraphs, and subparagraphs are from the federal Income Tax Act.
- File one completed copy of this schedule with the corporation's T2 Corporation Income Tax Return.
- For more information, see the T2 Corporation Income Tax Guide.

Part 1 - Capital gains reserves

			iri i - Capitai gains i	C2C14C2		
	ption of perty	Balance at the beginning of the year \$	Decreases during the year \$	Increases during the year \$	Transfer on amalgamation or wind-up of of subsidiary	Balance at the end of the year
		9	Ÿ	Ψ	\$, a
0	01	002			003	004
				·		
-						
		008			009	010
	Totals	<nil></nil>	<nil></nil>	<NIL $>$	<nil></nil>	<nil></nil>

The total capital gains reserve at the beginning of the taxation year plus the total capital gains reserve transfer on amalgamation or wind-up of subsidiary ld be entered on line 880, and the total capital gains reserve at the end of the taxation year, should be entered on line 885 of Schedule 6.

Part 2 - Other reserves

Description	Balance at the beginning of the year	Decreases during the year \$	Increases during the year \$	Transfer on amalgamation or wind-up of of subsidiary	Balance at the end of the year \$
Reserve for doubtful debts	110			115	120
Reserve for undelivered goods and services not rendered	130	8,899		135	176,606
Reserve for prepaid rent	150			155	160
Reserve for December 31, 1995 income	170			175	180
Reserve for returnable containers	190			195	200
Reserve for unpaid amounts	210			215	220
Other tax reserves	230			235	240
Totals	270 185,505	8,899	<nil></nil>	275 <nil></nil>	280 176,606

amount from line 270 plus the amount from line 275 should be entered on line 125 of Schedule 1 as an addition. The amount from line 280 should be entered on line 413 of Schedule 1 as a deduction.



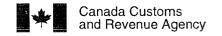
MISCELLANEOUS PAYMENTS TO RESIDENTS (1998 and later taxation years)

SCHEDULE 14

Name of Corporation	Business Number	Taxation	Year Month Dav
CANADIAN NIAGARA POWER INC.	872498225 RC 0001	Year End	2002/07/10

- This schedule must be completed by all corporations who made the following payments to residents of Canada: royalties for which the corporation has not filed a T5 slip; research and development fees; management fees; technical assistance fees; and similar payments.
- Please enter the name and address of the recipient and the amount of the payment in the applicable column. If several payments of the same type (i.e., management fees) were made to the same person, enter the total amount paid. If similar types of payments have been made, but do not fit into any of the categories, enter these amounts in the column entitled "Similar payments".

	Name of recipients (please print)	Address of recipient	Royaities	Research and development fees	Management fees	Technical assistance	Similar payments
	100	200	300	fees 400	500	fees 600	700
1.	CNP CO LTD	1130 BERTIE STREET FORT ERIE ON L2A5Y2			196,500		
2.							i
3.							
4.							
5.							
6.							
7.		·					
3.							
9.							
10.							
11.							
12.							
13.							
14.							
15.							



PART I.3 TAX ON LARGE CORPORATIONS (1998 and later taxation years)

Name of Corporation	Business Number	Taxation	Year Month Day
CANADIAN NIAGARA POWER INC.	872498225 RC 0001	Year End	2002/07/10

- is schedule is for use by corporations (other than financial institutions and insurance corporations) that have Part 1.3 tax payable before the deduction for surtax credits.
- Parts, sections, subsections, and paragraphs referred to on this schedule are from the federal Income Tax Act.
- Subsection 181(1) defines the terms "financial institution", "long-term debt" and "reserves".
- Subsection 181(3) provides the basis to determine the carrying value of a corporation's assets or any other amount under Part I.3 in respect of its capital, investment allowance, taxable capital, or taxable capital employed in Canada, or in respect of a partnership in which it has an interest.
- No Part I.3 tax is payable for a taxation year by a corporation that was:
 - a non-resident owned investment corporation throughout the year:
 - bankrupt (as defined by subsection 128(3)) at the end of the year;
 - a deposit insurance corporation throughout the year, as defined by subsection 137.1(5), or deemed to be a deposit insurance corporation by subsection 137.1(5.1);
 - exempt from tax under section 149 throughout the year on all of its taxable income;
 - neither resident in Canada nor carried on a business through a permanent establishment in Canada at any time in the year; or
 - a corporation described in subsection 136(2) throughout the year, the principal business of which was marketing (including processing incidental to or connected therewith) natural products belonging to or acquired from its members or customers.
- File the completed Schedule 33 with the T2 Corporation Income Tax Return within six months from the end of the taxation year.

Filing date (for departmental use only)	Year Month Day	У
Complete the following areas to determine the amounts needed to calculate Part 1.3 tax. If the corporation was not resident in and carried on a business through a permanent establishment in Canada, go to Part 5, "Taxable capital employed in Canada		
Part 1 - Capital		
Add the following amounts at the end of the year:		
Reserves that have not been deducted in computing income for the year under Part I \dots 101 2 , 412, 229		
Capital stock (or members' contributions if incorporated without share capital)		
Retained earnings		
ontributed surplus		

All indebtedness of the corporation represented by bonds, debentures, notes, Any dividends declared but not paid by the corporation before the end of the year 110 All other indebtedness of the corporation (other than any indebtedness in respect of a lease) that has been outstanding for more than 365 days before the end of the year ... 111

Proportion of the amount, if any, by which the total of all amounts (that would be determined under lines 101, 107, 108, 109, 111, and 112) in respect of the partnership of which the corporation is a member at the end of the year exceeds the amount of the

partnership's deferred unrealized foreign exchange losses (see note below) 112

Subtotal 49,945,237 **Deduct** the following amounts: Any amount deducted under subsection 135(1) in computing income

under Part I for the year, to the extent that the amount may reasonably

В

49,945,237

Note: Lines 101, 107, 108, 109, 111, and 112 are determined as follows:

- Amounts owing to the member or to corporations that are other members of the partnership are not to be included.
- Amounts are determined as at the end of the last fiscal period of the partnership ending in the year of the corporation.
- Amounts at these lines apply to partnerships in the same way that they apply to corporations.
- The proportion of the total amounts is determined in accordance with the corporation's share of the partnership's income or loss for the fiscal period of the partnership.

Name of Corporation CANADIAN NIAGARA POWER INC.	872498225 RC 0001	Taxation Year Month Day Year End 2002/07/10
Part 2 - Investment all	owance	
Add the carrying value at the end of the year of the following assets of the corporat		
A share of another corporation		401
A loan or advance to another corporation (other than a financial institution)		
A bond, debenture, note, mortgage, or similar obligation of another corporation (
Long-term debt of a financial institution		404
A dividend receivable on a share of the capital stock of another corporation		
A loan or advance to, or a bond, debenture, note, mortgage or similar obligation of which, throughout the year, were corporations (other than financial institutions under Part I.3 (otherwise than by reason of paragraph 181.1(3)(d))	of, a partnership all of the members	
An interest in a partnership		
Investment allowance for the year		
Note: Lines 401 to 405 should not include the carrying value of a share of the ca a corporation that is exempt from tax under Part I of the Act (other than by	apital stock of, a dividend payable by, o	r indebtedness of,
Part 3 - Taxable ca	pital ————	
Capital for the year (line 190)		<u>49,945,237</u> c
Deduct: Investment allowance for the year (line 490)		D
Taxable capital for the taxation year (amount C minus amount D) (if negative, en	ter *0")	500 <u>49</u> , <u>945</u> , <u>237</u>
Part 4 - Taxable capital employed in Canada	- Canadian resident corporation	
To be completed by a corporation that was resident in Canada at any time in the ye	·	
Taxable capital for the year (line 500) 49,945,237 x Taxable income earned in Canada 610 Taxable income Notes: 1) Regulation 8601 gives details on calculating the amount of taxable in Canada 610 Where a corporation's taxable income for a taxation year is "0", it shat to have a taxable income for that year of \$1,000. 3) In the case of an airline corporation, Regulation 8601 should be considered.	scome earned in Canada. all, for the purposes of the above calcula	
Part 5 - Taxable capital employed in Canada	- Non-resident corporation —	
To be completed by a corporation that was not resident in Canada throughout the y in Canada. Total of all amounts each of which is the carrying value at the end of the year of an in the year or held in the year, in the course of carrying on any business it carried of permanent establishment in Canada Deduct the following amounts:	rear and carried on a business through a asset of the corporation used in during the year through a	
Corporation's indebtedness at the end of the year (other than indebtedness describ	ed in	
any of paragraphs 181.2(3)(c) to (f)) that may reasonably be regarded as relating to business it carried on during the year through a permanent establishment in Canad	a 711	
Total of all amounts each of which is the carrying value at the end of the year of an described in subsection 181.2(4) of the corporation that it used in the year, or held i year, in the course of carrying on any business it carried on during the year in Cana	in the	
Total amount of carrying value at the end of the year of an asset of the corporation a ship or aircraft the corporation operated in international traffic, or personal propertor held by the corporation in carrying on any business during the year in Canada	ty used	
Total deductions (add lines 711, 71		EE
Taxable capital employed in Canada (line 701 minus amount E) (if negative, enter	بr "0")	790

T2 SCH 33E

Name of Corporation CANADIAN NIAGARA POWER INC.		002/07/10
Part 6 - Calculation of gro		
Taxable capital employed in Canada for the year (line 690 or 790, whichever		5.237
'act: Capital deduction claimed for the year (enter \$10,000,000 or, for the amount allocated on Schedule 36)	related corporations,	
Excess of taxable capital employed in Canada over capital deduction		
		9,915 F
Where the taxation year of a corporation is less than 51 weeks, calculate the		
Amount F 89,915 x Number of		7,051 G
Altibulier X Number of	365	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
Gross Part 1.3 tax (amount F or G, whichever applies)	820 <u>4</u>	7,051
Part 7 - Calculation of current y	ear surtax credits	
Corporations can claim a credit against their Part I.3 tax for the amount of		
 Any unused surtax credit can be carried back three years or carried forwar of the oldest first. 		
Refer to subsection 181.1(7) of the Act when calculating the amount dedu- of the corporation has been acquired between the year in which the credits	ctible in respect of a corporation's unused surtax credits where arose and the year in which you want to claim them.	control
Current year surtax credit equals current year Canadian surtax payable.	•	ĺ
Canadian surtax payable For a corporation that was not resident in Canada	a throughout the year, the lesser of a and b, below:	
a) line 600 from the T2 return		
b) line 700 plus line 660 from the T2 return		Н
In any other case, the lesser of c and d below:		
line 690 of this	945,237	
c) line 600 from		
the T2 return ————— Îline 500 of this 49,	945,237	Lista and the control of the control
		1
" " TO I " COO! II TO !!!		,
line 700 plus line 660 from the T2 return		
line 700 plus line 660 from the T2 return /ent year surtax credit (amount H or I, whichever applies)		
	830	1
/ent year surtax credit (amount H or I, whichever applies)	t available for carry-forward	
/ent year surtax credit (amount H or I, whichever applies) Part 8 - Calculation of Part 1.3 tax credit	t available for carry-forward	7,051 J
/ent year surtax credit (amount H or I, whichever applies)	t available for carry-forward	7,051 J
/ent year surtax credit (amount H or I, whichever applies)	t available for carry-forward Net amount —4' dits that may be carried forward from payable. Refer to Schedule 37 for	7,051 J 7,051 к
Part 8 - Calculation of Part 1.3 tax credit Amount on line 830 Less: Part I.3 tax before deducting surtax credits (line 820) If the amount on line K is positive, it represents the amount of Part I.3 tax credit taxation years prior to 1992 and applied this year to reduce Canadian surtax unused Part I.3 tax credit balance	t available for carry-forward 4' Net amount —4' dits that may be carried forward from payable. Refer to Schedule 37 for	7,051 J 7,051 к
Part 8 - Calculation of Part 1.3 tax credit Amount on line 830	t available for carry-forward 4 Net amount —4 dits that may be carried forward from payable. Refer to Schedule 37 for 60 of the T2 return. of other years, that may be applied to	7,051 J 7,051 к
Part 8 - Calculation of Part 1.3 tax credit Amount on line 830	t available for carry-forward At available for carry-forward Net amount — 4' Indits that may be carried forward from payable. Refer to Schedule 37 for 60 of the T2 return. of other years, that may be applied to 4'	7,051 J 7,051 к
Part 8 - Calculation of Part 1.3 tax credit Amount on line 830	t available for carry-forward t available for carry-forward Net amount —4' odits that may be carried forward from payable. Refer to Schedule 37 for 60 of the T2 return. of other years, that may be applied to 4' r unused surtax credit	7,051 J 7,051 к L
Part 8 - Calculation of Part 1.3 tax credit Amount on line 830 Less: Part I.3 tax before deducting surtax credits (line 820) If the amount on line K is positive, it represents the amount of Part I.3 tax credit axation years prior to 1992 and applied this year to reduce Canadian surtax unused Part I.3 tax credit balance Note: The portion of amount K carried forward should be entered at line 6 If the amount K is negative, it represents the amount of unused surtax credit reduce Part I.3 tax payable in the current year Part 9 - Calculation of current year Amount K (if positive)	t available for carry-forward A Net amount — 4 Net	7,051 J 7,051 K
Part 8 - Calculation of Part 1.3 tax credit Amount on line 830	t available for carry-forward A Net amount — 4 odits that may be carried forward from payable. Refer to Schedule 37 for 60 of the T2 return. of other years, that may be applied to 4 or unused surtax credit ar unused surtax credit	7,051 J 7,051 к
Part 8 - Calculation of Part 1.3 tax credit Amount on line 830 Less: Part I.3 tax before deducting surtax credits (line 820) If the amount on line K is positive, it represents the amount of Part I.3 tax credit axation years prior to 1992 and applied this year to reduce Canadian surtax unused Part I.3 tax credit balance Note: The portion of amount K carried forward should be entered at line 6 If the amount K is negative, it represents the amount of unused surtax credit reduce Part I.3 tax payable in the current year Part 9 - Calculation of current year	t available for carry-forward A Net amount — 4 odits that may be carried forward from payable. Refer to Schedule 37 for 60 of the T2 return. of other years, that may be applied to 4 or unused surtax credit ar unused surtax credit	7,051 J 7,051 к
Part 8 - Calculation of Part 1.3 tax credit Amount on line 830	t available for carry-forward AT Net amount — 4 To dits that may be carried forward from payable. Refer to Schedule 37 for	7,051 J 7,051 K L 7,051 M
Part 8 - Calculation of Part 1.3 tax credit Amount on line 830 Less: Part I.3 tax before deducting surtax credits (line 820) If the amount on line K is positive, it represents the amount of Part I.3 tax credit axation years prior to 1992 and applied this year to reduce Canadian surtax unused Part I.3 tax credit balance Note: The portion of amount K carried forward should be entered at line 6 If the amount K is negative, it represents the amount of unused surtax credit reduce Part I.3 tax payable in the current year Part 9 - Calculation of current year Amount K (if positive) Less: Part I.3 tax credits claimed (carried forward from taxation years prior current year unused surtax credit (enter this amount on Schedule 37) Part 10 - Calculation of net II Gross Part 1.3 tax (line 820)	t available for carry-forward AT Net amount — 4 To dits that may be carried forward from payable. Refer to Schedule 37 for	7,051 J 7,051 K L 7,051 M
Part 8 - Calculation of Part 1.3 tax credit Amount on line 830	t available for carry-forward Net amount Agricults that may be carried forward from payable. Refer to Schedule 37 for 60 of the T2 return. of other years, that may be applied to Agricultural transport of the transport of th	7,051 J 7,051 K L 7,051 M
Part 8 - Calculation of Part 1.3 tax credit Amount on line 830 Less: Part I.3 tax before deducting surtax credits (line 820) If the amount on line K is positive, it represents the amount of Part I.3 tax credit taxation years prior to 1992 and applied this year to reduce Canadian surtax unused Part I.3 tax credit balance Note: The portion of amount K carried forward should be entered at line 6 If the amount K is negative, it represents the amount of unused surtax credit reduce Part I.3 tax payable in the current year Part 9 - Calculation of current year Amount K (if positive) Less: Part I.3 tax credits claimed (carried forward from taxation years prior Current year unused surtax credit (enter this amount on Schedule 37) Part 10 - Calculation of net II Gross Part 1.3 tax (line 820) Deduct the following amounts: Current year surtax credit applied (the lesser of lines 820 and 830)	t available for carry-forward Net amount At that may be carried forward from payable. Refer to Schedule 37 for 60 of the T2 return. of other years, that may be applied to Trunused surtax credit Trunused surtax credit Trunused surtax credit Trunused surtax credit Trunused surtax credit Trunused surtax credit Trunused surtax credit Trunused surtax credit Trunused surtax credit Trunused surtax credit Trunused surtax credit Trunused surtax credit Trunused surtax credit Trunused surtax credit	7,051 J 7,051 K L 7,051 M
Part 8 - Calculation of Part 1.3 tax credit Amount on line 830 Less: Part I.3 tax before deducting surtax credits (line 820) If the amount on line K is positive, it represents the amount of Part I.3 tax credit taxation years prior to 1992 and applied this year to reduce Canadian surtax unused Part I.3 tax credit balance Note: The portion of amount K carried forward should be entered at line 6 lif the amount K is negative, it represents the amount of unused surtax credit reduce Part I.3 tax payable in the current year Part 9 - Calculation of current year Amount K (if positive) Less: Part I.3 tax credits claimed (carried forward from taxation years prior Current year unused surtax credit (enter this amount on Schedule 37) Part 10 - Calculation of net II Gross Part 1.3 tax (line 820) Deduct the following amounts: Current year surtax credit applied (the lesser of lines 820 and 830) Unused surtax credit from prior years applied	t available for carry-forward AT Net amount 4 Net amount 4 Net amount 5 Net amount 6 Net amount 6 Net amount 6 Net amount 6 Net are to Schedule 37 for 6 Net T2 return. If of other years, that may be applied to 6 Net T2 return 6 Net amount 1 Net T2 return 7 Net T2 return 8 Net T2 retu	7,051 J 7,051 K 7,051 M 7,051 N
Part 8 - Calculation of Part 1.3 tax credit Amount on line 830 Less: Part I.3 tax before deducting surtax credits (line 820) If the amount on line K is positive, it represents the amount of Part I.3 tax credit taxation years prior to 1992 and applied this year to reduce Canadian surtax unused Part I.3 tax credit balance Note: The portion of amount K carried forward should be entered at line 6 lif the amount K is negative, it represents the amount of unused surtax credit reduce Part I.3 tax payable in the current year Part 9 - Calculation of current year Amount K (if positive) Less: Part I.3 tax credits claimed (carried forward from taxation years prior Current year unused surtax credit (enter this amount on Schedule 37) Part 10 - Calculation of net II Gross Part 1.3 tax (line 820) Deduct the following amounts: Current year surtax credit applied (the lesser of lines 820 and 830) Unused surtax credit from prior years applied	t available for carry-forward AT Net amount —4 dits that may be carried forward from payable. Refer to Schedule 37 for 60 of the T2 return. of other years, that may be applied to Trunused surtax credit Trunused surtax credit Trunused surtax credit AT Part 1.3 tax payable 4 861 862 amount on line 820)	7,051 J 7,051 K 7,051 M 7,051 N





AGREEMENT AMONG RELATED CORPORATIONS - PART 1.3 TAX (1998 and later taxation years)

CANADIAN NIACARA POMER INC	Month 1	Year Mon	Taxation		Business Number					Name of Corporation
0 / 2 1 3 0 2 2 3 1 0 0 0 0 1 End 2 0 0 2	/07/1	2002/0	Year End	0001	872498225 RC	INC.	R	POWER	T 4 T 7 7 C 7 7 T C 7	CT 77 47 77 77 4

- Members of a related group of corporations should use this schedule to allocate the capital deduction of \$10,000,000 arnong the members of the related group. Do not file this agreement if no members of the related group are liable to pay Part I.3 tax.
- In cases where a related corporation has more than one taxation year ending in a calendar year, it is required to file an agreement for each taxation year ending in that calendar year.
- A corporation that is related to any other corporation at any time in a taxation year of the corporation ending in a calendar year may file such an agreement.
- In accordance with subsection 181.5(7) of the federal Income Tax Act, a Canadian-controlled private corporation is not considered to be related to another
 corporation for purposes of the capital deduction unless it is also associated with that corporation.
- · Attach additional schedules if space for agreement is not sufficient.

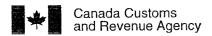
Agreeme	nt		
Date filed (for departmental use only)		Ye 010	ar Month Day
Is this an amended agreement?	•••••	020 1 Yes [Year	2 No 🛚
Enter the calendar year to which the agreement applies			
Note: This agreement must include all the information indicated below for all m capital deduction is allocated for the year. However, any member which is exen included.	embers of the related gro npt from Part 1.3 tax unde	oup, including members to er subsection 181.1(3) is	o which no a m ount of not required to be
Names of all corporations which	Business Number	Allocation of	Taxation year
are members of the related group	(if a corporation	capital deduction	to which this
	is not registered,	for the year	agreement applies
	enter 'NR')	\$	(YYYY/MM/DD)
200	300	400	500
CANADIAN NIAGARA POWER INC.	872498225	9,983,125	2002/07/10
1161557 ONTARIO LIMITED	893291740	16,875	2002/07/10
CANADIAN NIAGARA POWER COMPANY, LIMITED	100768985		2002/07/10
		The second secon	

Total (not to exceed \$10,000,000)

10,000,000

1. 2. 3. 4. 5. 6. 7. 8. 9. 10 11 12 13

^{*} Entries are only required in this column for a corporation that has more than one taxation year ending in the same calendar year and is related in two or more of those taxation years to another corporation that has a taxation year ending in that calendar year. The capital deduction of the first corporation for each such taxation year at the end of which it is related to the other corporation is an amount equal to its capital deduction for the first such taxation year. Enter the taxation year end to which this agreement applies.



SHAREHOLDER INFORMATION (1998 and later taxation years)

SCHEDULE 50

Name of Corporation	Business Number	Taxation	Year Month Day
The second of th	072400225 BC 0001	Year	2002/07/10
ILANADIAN NIAGARA EUWER INC.	1 0 1 2 4 3 0 2 2 3 NO 0 0 0 1	End	2002/07/10

vate corporations must complete this schedule for any shareholder who holds 10% or more of the corporation's common and/or preferred shares.

Name of shareholder	Business number	Social insurance number	Percentage common shares	Percentage preferred shares
100	200	300	400	500
CANADIAN NIAGARA POWER COMPANY LIMITED	100768985		100.0	



SCHEDULE OF INSTALMENT REMITTANCES

- For use by corporations which have remitted instalment payments for the taxation year of the return being filed.
- The use of this schedule will assist the department in processing your return.
- Use the statements of account balance (form T9 part 2) received from the department to prepare this schedule.

lame of Corporation CANADIAN NIAGARA POWE	R INC.	Business Number Ta 872498225 RC 0001	xation
lame of corporation contact (for department enquiries) IARRY CLUTTERBUCK		Te	lephone Number 905) 871-0330
Effective interest date from statement of account balance (where applicable)	Descr (Instalment remittance, Split	Amount of Credit	
	INSTALLMENTS		
	INSTALLMENT		165,000
2) Amount of Instalments alsimed (Table	on line 040 on the fact of TO Date 2		1.50
otal Amount of Instalments claimed (Enter on line 840 on the front of T2 Return) (A)			168,610
al instalments credited to the taxation yea	r, per last T9 statement of account balanc	e (B)	

Where amounts (A) and (B) cannot be reconciled, contact your Taxation Centre in order to resolve the discrepancy prior to the end of the taxation year.

Reconciliation Process

Your return will be processed using the instalment credits available in your account for this fiscal period at the time of assessment. Any overpayment resulting from an instalment discrepancy between the instalment credits available in your account and the instalment credits claimed in field 840 on your return, will first be applied to any balance outstanding and the excess refunded, if the discrepancy is less than \$500.00. If the discrepancy is \$500.00 or more, the excess will be transferred to the next unassessed fiscal period. The effective interest date of the transfer will be the date of assessment.

CANADIAN NIAGARA POWER INC. SCHEDULE 33 - SUPPORTING SCHEDULES July 10, 2002

I	INF	101	 RE	SE	R٧	'ES
	11/11	1111	 ! N I	2.31	IV	! - 1

ACCRUED RETIREMENT BENEFIT LIABILITY FUTURE INCOME TAXES	2,041,901 370,328		
	2,412,229		
LINE 108 - ALL LOANS AND ADVANCES			
A/P > 365 DAYS CUSTOMER DEPOSITS	26,228 176,606		
	202,834		

		·	

Name of Corporation	Business Number	Taxation	Year Month Day
CANADIAN NIAGARA POWER INC.	872498225 RC 0001	Year End	2002/07/10
General Index of Financia	Information (GIFI)		T2 SCH 100
Balance Sheet In	formation		
ets			Page 1 of 3
Current assets			· ·
Trade accounts receivable	• • • • • • • • • • • • • • • • • • • •	1062	4,788,165
Allowance for doubtful trade accounts receivable			
Inventory parts and supplies			
Prepaid expenses	• • • • • • • • • • • • • • • • • • • •	1484	-123,148
Total current assets	• • • • • • • • • • • • • • • • • • • •	1599	5,072,633
Capital assets			
Other machinery and equipment	• • • • • • • • • • • • • • • • • • • •	1785	67,429,028
Accumulated amortization of other machinery and equipment			
Total tangible capital assets			
Total accumulated amortization of tangible capital assets	• • • • • • • • • • • • • • • • • • • •	2009	18,919,631
Intangible Capital Assets			
Total intangible capital assets		2178	
Total accumulated amortization of intangible capital assets	• • • • • • • • • • • • • • • • • • • •	2179	
Long Term Assets			
Deferred pension charges		2422	1 802 264
Total long term assets	• • • • • • • • • • • • • • • • • • • •	2580	1,802,264
	• • • • • • • • • • • • • • • • • • • •	2009	1,002,204

Mandatory field

55,384,294

Name of Corporation	Business Number	Taxation	Year Month Day
CANADIAN NIAGARA POWER INC.	872498225 RC 0001	Year End	2002/07/10

General Index of Financial Information (GIFI) Balance Sheet Information

T2 SCH 100

		Page 2 c
Liabilities		
Current liabilities		
Bank overdraft	2600	2,476,548
Trade payables	2621	1,010,697
Taxes payable	2680	771,341
Total current liabilities	3139	4,258,586
Long term liabilities		
Deferred income taxes	3240	370,328
Due to corporate shareholder(s)	3262	24,820,811
Long term obligations / commitments / capital leases	3321	2,041,901
General provisions / reserves		
Total long term liabilities	3450	28,616,343
Total liabilities *	3499	32,874,929

^{*} Mandatory field

Name of Corporation	P	
CANADIAN NIAGARA POWER INC.	Business Number 872498225 RC 0001	Taxation Year Month Day Year End 2002/07/10
	<u> </u>	End 2002/07/10
General Index of Financial	. ,	T2 SCH 100
Balance Sheet Inf	ormation	
		Page 3 of 3
Snareholder Equity		3
Common shares		3500 21, 400,000
Retained earnings / deficit (from Line 3849)		
Total shareholder equity *	***************************************	3620 22,509,365
* Mandatory field		The state of the s
Retained Earnings Information		
Retained earnings / deficit		
Retained earnings / deficit - start		3660 807,786
Net income / loss		3680 301,579
Retained earnings / deficit - end (enter this amount at Line 3600)		
, <u></u>		2040 _ 1, 100, 505

Name of Corporation	Business Number	Taxation	Year Month Day
CANADIAN NIAGARA POWER INC.	872498225 RC 0001	Year End	2002/07/10

General Index of Financial Information (GIFI) Income Statement Information

T2 SCH 12F

Page 1 of 7

0001 Operating name - Required if different from corporation's legal name

CANADIAN NIAGARA POWER INC.

9002 Description of the operation - Required if filing more than one GIFI 125 and the operation is different from the main activity ELECTRICAL ENERGY DISTRIBUTION

0003 Sequence Number

1

Revenue

Trade sales of goods and services	8000 14,725,905
Total sales of goods and services	8089 14,725,905
Realized gains / losses on disposal of assets	8210 1,196

Other Revenue

Total revenue *	8299 14 , 727 , 101
10101101100	

^{*} Mandatory field

Name of Corporation	Business Number	Taxation	Year Month Day
CANADIAN NIAGARA POWER INC.	872498225 RC 0001	Year End	2002/07/10

General Index of Financial Information (GIFI) Income Statement Information

T2 SCH 125

Page 2 of 7

Cost of sales

Purchases / cost of materials	
Other direct costs	
Cost of sales	8518 12,133,854
Gross profit / loss	8519 2,592,051

Name of Corporation	Business Nurnber	Taxation	Year Month Day
CANADIAN NIAGARA POWER INC.	872498225 RC 0001	Year End	2002/07/10

General Index of Financial Information (GIFI) Income Statement Information

T2 SCH 125

Page 3 c

Operating expenses

Promotion	8670	1,180,573
Interest paid on deposits	8863	96,354
Travel expenses Total operating expenses		
Total expenses *	9368	14,206,876

^{*} Mandatory field

Page 1 of 1

GIFI SCHEDULE 141 - NOTES

Notes Checklist

Ivement of accountant

c. J0 who reported on/prepared the corporation's financial statements?

Choose only one of the following:

	1 an independent auditor with a report that expressed no reservation
Ц	2 an independent auditor with a report that expressed a reservation
Ц	3 an independent accountant with a review engagement report that expressed no reservation
	4 an independent accountant with a review engagement report that expressed a reservation
	5 an independent accountant who conducted a compilation engagement with no review
	6 an independent accountant with a compilation engagement and review engagement resulting in no reservation
	7 an independent accountant with a compilation engagement and review engagement resulting in a reservation
	8 prepared by an employee/associate/management of the company, or a person on behalf of the company, without the involvement of an independent accountant

Other information

0101	Were notes to the financial statements prepared?	Yes
0102	Are any values presented at other than cost?	No
0103	Has there been a change in accounting policies since the last return?	No
0104	Are subsequent events mentioned in the notes?	No
0105	Is re-evaluation of asset information mentioned in the notes?	No
0106	Is contingent liability information mentioned in the notes?	No
7.77	Is information regarding commitments mentioned in the notes?	No
3	Does the corporation have investments in joint venture(s) or partnership(s)?	No
0109	If yes, are you filing financial statements of the joint venture(s) or partnership(s)?	No

Canadian Niagara Power Inc. EB-2012-0112 PILs Binder Exhibit 7 Tab 1 Schedule 3 Page 1 of 1 Filed: May 11, 2012

2002 CNPI T2 FEDERAL TAX RETURN (JULY – DECEMBER)

T2 CORPORATION INCOME TAX RETURN (2001 and later taxation years)

	200
Code	0101

This form serves as a federal and provincial or territorial corporation income tax return, unless the corporation is located in Quebec, Ontario, or Alberta. If the corporation is located in one of these provinces, you have to file a separate provincial corporate return.

, sections, subsections, and paragraphs mentioned on this return refer to the *Income Tax Act*. This return may contain changes that had not yet become law at the time of printing. If you need more information about items on the return, including proposed legislation, see the corresponding items in the *2001 T2 Corporation Income Tax Guide*.

Send one completed copy of this return, including schedules, and *General Index of Financial Information (GIFI)* to your tax services office or to the tax centre that serves the corporation. You have to file the return within six months after the end of the corporation's taxation year. For more information on when and how to file returns, see items 1 to 5 in the guide.

		 		Code 01	101
	055	Do not u	se this	area	
ıs					
					-

	Idantii	fication ———		
Business Number (BN) (item 11) 00				
002 Corporation's name (Item 12)		<u></u>		
CANADIAN NIAGARA POWE	R INC.			
Has the corporation changed its name sind	PP	If yes, do you have a co	py of	🗆 🗂
the last time we were notified? 003 1 Ye	es 2 No X		ent? 004 1	
Address of head office (item 13)		-	does this return apply?	
Has the address changed since the last time we were notified?010 1 Y	es 2 No X	Taxation years 060 2 0 0 2 / 0 7 /		ation year-end
011 1130 BERTIE STREET		YYYY MM DI		YY MM DD
012				TT MIN DD
City	Province, territory or state	Has there been an acque to which subsection 249		
015 FORT ERIE	016 ON	the previous taxation ye		Yes 📗 2 No 🛚
Country (other than Canada)	Postal code / ZIP code	If yes, provide the date		
017 CA	018 L2A5Y2	acquired	·	YYY MM DD
Mailing address (If different from head of		Is the corporation a	professional	- American
Has the address changed since the last tin	ne we were notified?	corporation that is a	member of a	. 🗆 🔐 🖼
1 Yes 2 No X		partnership? (item 1	8) 067 1	Yes 2 No X
021 c/o		Is this the first year		v D an 5
022		Incorporation? (item Amalgamation? (ite		
023	D	If yes, please provide	•	7140 KJ
City 025	Province, territory or state 026	_ , , , , ,	nd-up of a subsidary und	ler section 88 during
Country (other than Canada)	Postal code / ZIP code	the current taxation		
027	028	If yes, please provide	Schedule 24 072 1	Yes 2 No X
Location of books and records (item 15))	Is this the final taxation year before		
031 1130 BERTIE STREET			n 22) 076 1	Yes 2 No X
032		Is this the final retur		Yes 2 No X
City	Province, territory or state		3)	
035 FORT ERIE	036 ON		resident of Canada? (iter	
Country (other than Canada)	Postal code / ZIP code	080 1 Yes X 2 N	o If <i>no</i> , give the cour	ntry of residence.
037 CA	038 L2A5Y2	081		
040 Type of corporation at the end of	• • •		corporation claiming an	exemption under an
	Corporation controlled by a public corporation	income tax treaty? (in If yes, please provide	schedule 91 082 1	Yes 📗 2 No 🗓
Other private	Other corporation		exempt from tax under s	section 149
	(please specify, below)	tick one of the follow	ving boxes: (item 25) mpt under 149(1)(e) or (i)	
3 Public corporation Con	trolled by public	T	mpt under 149(1)(i)	
		H	mpt under 149(1)(t)	
If the type of corporation changed during		i —-i	mpt under other paragrap	ns of section 149
the taxation year, please provide the effective date of the change	.043 2002/07/11	E	o not use this area	
	YYYY MM DD	091	092	093
		094	095	096
		097		

lame of Corporation					
· · · · · · · · · · · · · · · · · · ·	Business Number	Taxation	Year	Month	Dav
CANADIAN NIAGARA POWER INC.	872498225 RC 0001	Year	2002	/10	/ a ·

Attachments Financial statement information: For taxation years ending in 2000 and later, use GIFI schedules 100, 125, and 141. * We do not print these schedules Schedules - Answer the following questions. For each yes response, attach to the T2 return the schedule that applies. Guide item No Schedule 27 9 28 Χ 19 29 Is the corporation an associated Canadian-controlled private corporation? 160 Χ 23 30 Is the corporation an associated Canadian-controlled private corporation that is claiming the expenditure limit? 161 49 Has the corporation had any transactions, including section 85 transfers, with its shareholders, officers, or employees, 32 other than transactions in the ordinary course of business? Exclude non-arm's length transactions with non-residents . 162 X 11 33 if you answered yes to the above question, and the transaction was between corporations not dealing at Χ 44 34 Has the corporation paid any royalties, management fees, or other similar payments to residents of Canada? 164 | X 14 35 Is the corporation claiming a deduction for payments to a type of employee benefit plan? 165 X 15 37 Χ T5004 38 Is the corporation a member of a partnership for which a partnership identification number has been assigned? 167 Χ T5013 Did the corporation, a foreign affiliate controlled by the corporation, or any other corp. or trust that did not 40 deal at arm's length with the corporation have a beneficial interest in a non-resident discretionary trust? 168 22 41 Χ 25 42 Has the corporation made any payments to non-residents of Canada under subsections 202(1) and 105(1) of the federal Income Tax Regulations? 29 43 Χ T106 47 Has the corporation made payments to, or received amounts from, a retirement compensation arrangement in the year? 172 Χ 46 Does the corporation (private corporations only) have any shareholders who own 10% or more of the Χ 50 55 Is the net income/loss shown on the financial statements different from the net income/loss for income tax purposes? . 201 |X 1 Has the corporation made any charitable donations, gifts to Canada or a province, or gifts of 78-81 Χ 2 82,104 Has the corporation received any dividends or paid any taxable dividends for purposes of the dividend refund? 203 Χ 3 69-76 Is the corporation claiming any type of losses? 204 | X 4 131 Is the corporation claiming provincial tax credit or does it have a permanent establishment in more than one jurisdiction? 205 Χ 5 56 Has the corporation realized any capital gains or incurred any capital losses during the taxation year? Χ 6 102 (i) Is the corporation claiming the small business deduction and reporting income from:(a) property (other than dividends deductible on line 320 of the T2 return, (b) a partnership, (c) a foreign business, or (d) a personal services business; or (ii) is the corporation claiming the refundable portion of Part I tax? Χ 7 57 8 58 10 59 Χ 12 60 13 61 Is the corporation claiming a patronage dividend deduction? 216 Χ 16 62 Is the corporation a credit union claiming a deduction for allocations in proportion to borrowing or an add. deduction? ... 217 X 17 149 Χ 18 130 Χ 20* 117 Is the corporation claiming any federal or provincial foreign tax credits or any federal or provincial logging tax credits? . . 221 Χ 21 154 Χ 26* 110 Does the corporation have any Canadian manufacturing and processing profits? Χ 27 120 Χ Is the corporation claiming an investment tax credit? 31 63 Χ T661/T665 123 33/34/35 123 36 123 Χ 37 127 Χ 38 127 Is the corporation claiming a Part I tax credit? Χ 42 128 Χ Is the corp. subject to Part IV.1 tax on dividends received on taxable preferred shares or Part VI.1 tax on dividends paid? 243 43 128 Χ 45 124 Χ 46 For financial institutions: Is the corporation a member of a related group of financial institutions 127 Χ with one or more members subject to gross Part VI tax? 39 127 For life insurance corporations: Is the corporation a member of a related group of insurance corporations with one or more members subject to the additional gross Part VI tax? Χ 40 127 For deposit-taking institutions: Is the corporation a member of a related group of financial institutions (other than life insurance corporations) with one or more members subject to the additional Part VI tax? Χ 252 41 Χ 151 Is the corporation claiming a Canadian film or video production tax credit refund? T1131

Name of Corporation	ļ	Business Number	Year Year	Ye		12/31
CANADIAN NIAGARA POWER INC.		872498225 RC 0001	End		02/	12/31
Atta	chments - continued f	rom page 2				
Guide item				Yes	No	Sched.
Is the corporation subject to Part XIII.1 tax?					$\overline{}$	92*
ىء. اs the corporation claiming a film or video production s						T1177
44 Did the corporation have any foreign affiliates that are					-	T1134-A
44 Did the corporation have any controlled foreign affiliate	-					T1134-B
44 Did the corporation own specified foreign property in the						T1134-B
, , , , , , , , , , , , , , , , , , , ,	•			_	$\overline{}$	
Did the corporation transfer or loan property to a non-r				\vdash		T1141
Did the corporation receive a distribution from or was i		*			$\overline{}$	T1142
Has the corporation entered into an agreement to allow				\vdash	\vdash	T1145
Has the corporation entered into an agreement to tran		· ·	itracts?		X	T1146
Has the corporation entered into an agreement with of					v	~1171
or wages of specified employees for SR&ED?					A	T1174
	Additional informa	tion				
Is the corporation inactive? (item 48)				3	2 No	
Has the major business activity changed since the last return	was filed? (enter yes for	first time filers) (item 49)	281 1 Yes	s []	2 No	X
What is the corporation's major business activity? (item 50)	282 ELECTRICAL ENE	RGY				
(Only complete if yes was entered at line 281.)						
If the major activity involves the resale of goods, indicate whet	her it is wholesale or ret	ail (item 51) 283 1 Whol	esale 📗	2 Reta	il 🔲	
Specify the principal product(s) mined, manufactured, sold, constructed, or services provided, giving the approximate percentage of the total revenue that each	284 ELECTRICA			285	10	<u>0.</u> %
approximate percentage of the total revenue that each	286			287		%
product or service represents (item 52)	288			289		%
the corporation immigrate to Canada during the taxation y					2 No	
Did the corporation emigrate from Canada during the taxation	year? (item 54)		2 92 1 Yes	S 📋	2 No	X
	Taxable income					
Net income or (loss) for income tax purposes from Schedule 1			300 -	-342	.37	/ O A
Deduct: Charitable donations from Schedule 2 (item 78)						
Gifts to Canada or a province from Schedule 2 (item						
Cultural gifts from Schedule 2 (item 80)						
Ecological gifts from Schedule 2 (item 81)		314				
Taxable dividends deductible under section 112, 113						
from Schedule 3 (item 82)	,	320				
Part VI.1 tax deduction from Schedule 43 (item 83)						
Non-capital losses of preceding taxation years from S						
Net-capital losses of preceding taxation years from S	chedule 4 (item 65)					
Restricted farm losses of preceding taxation years from	do 4 (item 97)	224				
Farm losses of preceding taxation years from Schedu	ale 4 (item 67)	334				
Limited partnership losses of preceding taxation year		88) . 335				
Taxable capital gains or taxable dividends allocated f		242				
credit union (item 89)		340				
Prospector's and grubstaker's shares (item 90)						
		Subtotal				B
Add Onto 440 F. 1899		Subtotal (amount A minus amount	· ——			C
Add: Section 110.5 additions and/or subparagraph 115(1)(D
Taxable income (amount C plus amount D) (item 92)			360			

able income for a corporation with exempt income under paragraph 149(1)(t) (line 360 minus line 370) (item 94)

Name of Corporation	Business N	dumber	Taxation	Year Month Day
CANADIAN NIAGARA POWER INC.	872498225		Year End	Year Month Day 2002/12/31
Small business dec				
Canadian-controlled private corporations (CCPCs) throughout the taxation year	r			
Income from active business carried on in Canada from Schedule 7 (item 95)			400	Α
Taxable income from line 360 or amount Z on page 3, whichever applies, minus 10/3	3 of the amount that			
would be deductible at line 632*, and 10/4 of line 636** on page 7, and minus any and that because of foderal levils example from Part How (they 00)	nount			
that, because of federal law is exempt from Part I tax (item 96)	• • • • • • • • • • • • • • • • • • • •		405_	В
Business limit (for associated corporations, enter business limit from Schedule 23) (it	tem 97)		410_	C
Reduction to business limit: (item 98)				
Amount C x 415 *** 47,051 D	=			E
1 11/200				
Reduced business limit (amount C minus amount E) (if negative, enter "0")	• • • • • • • • • • • • • • • • • • • •		425_	F
Small business deduction - 16% of the least of amounts A, B, C, and F			430	<nil> G</nil>
(enter amount G on line 9 on page 7.)				
* Calculate the amount of foreign non-business income tax credit deductible at line	632 without reference	ce to the refunda	ble tax	
on CCPC's investment income (line 604) and without reference to the corporate to	ax reductions under	section 123.4.		
** Calculate the amount of foreign business income tax credit deductible at line 636	without reference to	the corporate ta:	x reductions	under section 123.4.
*** Large corporation tax for preceding year - Enter the total gross Part 1.3 tax for taxation year, before deducting the surtax credits, increased to reflect a full-year t	the corporation for i	ts preceding		
year is less than 51 weeks. For associated corporations, see Schedule 23 for the				
year to look than of month, for accordated corporations, see confedure 25 for the	special rules that ap		·***	
Canadian controlled private corporations throughout the taxation year that clair	med the small busi	ness deduction		
Reduced business limit (amount from line 425)			x 3/2 =	A
Net active business income (amount from line 400) *				В
maximum deductible amount at line 636** on page 7, and minus any amount that, be				
federal law is exempt from Part I tax			С	
Deduct:				
Aggregate investment income (amount from line 440 of page 6)			D	
Amount C minus amount D (if negative, enter "0")			_	E
The least of amounts A. B. or E above				-
The least of amounts A, B, or E above			G –	-
Amount QQ from Part 13 of Schedule 27	100// -		Н	
Resource allowance (amount from line 346 of Schedule 1) x	3 =		1	
Amount used to calculate the credit union deduction (amount E in Part 3 of Schedule	17)		J	
Least of amounts on lines 400, 405, 410, and 425 of the small business deduction			K	
Total of amounts G, H, I, J, and K			_	L
Amount F minus amount L (if negative, enter "0")				M
Amount M x Number of days in the taxation year after Decem	nber 31, 2000		=	N
Number of days in the taxation year		174		
Accelerated tax reduction - 7% of amount N				^
(enter amount O on line 637 on page 7)				O
Comment of the page 17				

* If the amount at line 450 of Schedule 7 is positive, specified partnerships need to use Schedule 70 to calculate net active business income.

** Calculate the amount of foreign business income tax credit deductible at line 636 without reference to the corporate tax reductions under section 123.4.

Name of Corporation	Business Number	Taxation	Year	Month Day	-
CANADIAN NIAGARA POWER INC.	872498225 RC 0001	Year End	2002/	/12/31	_

Canadian-controlled private	corpora	tions throughout the taxati	on year			
Taxable Income from line 360	or amour	nt Z of page 3				Α
Amount Z from Part 9 of School	edule 27		x 100/7 =		В	
Amount QQ from Part 13 of S	chedule 2	27			С	
Resource allowance (amount					D	
Amount used to calculate the	credit uni	on deduction (amount E in P	art 3 of Schedule 17)		E	
Least of amounts on lines 400	0, 405, 41	0, and 425 of the small busin	ess deduction on page 4		F	
Aggregate investment income	from line	440 on page 6			G	
Amount used to calculate the	accelerat	ed tax reduction (amount M o	on page 4)		н	
Total of amounts B, C, D, E, I	F, G, and	Н				
Amount A minus amount I (if	negative,	enter "0")				J
Amount J	x	Number of days in the tax	xation year in 2001		X 1% =	K
		Number of days in th	e taxation year	174		
Amount J	x	Number of days in the ta	xation year in 2002	174	X 3% =	L
		Number of days in th	e taxation year	174		
Amount j	x	Number of days in the ta	xation year in 2003		X 5% =	M
		Number of days in th	e taxation year	174		
Amount J	x	Number of days in the ta	xation year after 2003		X 7% =	N
		Number of days in th	e taxation year	174		
General tax reduction for Control on line 638 control			ons - Total of amounts K, L, M and I	N		0

Corporations other tha	n a Canadian-controlled private corporation	ax reduction (item 101)	mortgage invest	ment corporation,	
a mutual fund corporat	ion, or a non-resident-owned investment co	orporation			
Taxable income from line	e 360 or amount Z of page 3				А
Amount Z from Part 9 of	Schedule 27	x 100/7 =		В	
Amount QQ from Part 13	3 of Schedule 27			С	
Resource allowance (amount from line 346 of Schedule 1)		x 3 =		D	
	e the credit union deduction (amount E in Part			Е	
	, and E				F
Amount A minus amount	F (if negative, enter "0")				G
Amount G	xNumber of days in the taxati	on year in 2001		X 1% =	Н
	Number of days in the t	axation year	174		
Amount G	xNumber of days in the taxati	on year in 2002	174	X 3% =	
	Number of days in the to	axatio n year	174		
Amount G	x <u>Number of days in the taxati</u>	on year in 2003		X 5% =	J
	Number of days in the to	axation year	174		
Amount G	x <u>Number of days in the taxati</u>			X 7% =	K
	Number of days in the t	axation year	174		
	T-(-) (-) (-) (-) (-) (-) (-) (-) (-) (-)				
i	Total of amounts H, I, J and K		• • • • • • • • • • • • • • • • • • • •		
(enter amount L on line 6	339 of page 7)				

Name of Corporation	Business Number Taxation Year Month Day
CANADIAN NIAGARA POWER INC.	97240922F PC 0001 Year 2002/12/21
	872498225 RC 0001 End 2002/12/31
Refundable	portion of Part I tax (item 102)
Canadian-controlled private corporations throughout the taxation	on year
Aggregate investment income	V 00 are 0/
(Amount P from Part 1 of Schedule 7)	X 26 2/3 % = A
(which is the distribution of the confidence of	
Foreign non-husiness income tay credit from line 632 on page 7	
Foreign non-business income tax credit from line 632 on page 7	
Deduct:	
Foreign investment income 445	V 0 40 9/ m
(Amount O from Part 1 of Schedule 7)	/if pegative_enter "0"\
Amount Aminus account D (15 1 Holl)	(If ricigative, effect of)
Amount A minus amount B (if negative, enter "0")	C
T 11)	
Taxable income from line 360 on page 3	Addition to the state of the st
Deduct:	
Least of amounts on lines 400, 405, 410, and 425 on page 4.	
Foreign non-business income tax	
credit from line 632 on page 7 X 25/9	
Foreign business income tax	
credit from line 636 on page 7 X 10/4	
-	
	X 26 2/3 %= D
	7.20.2070
Part I tax payable minus investment tax credit refund (line 700 minus	s line 780 of page 8)
Deduct corporate surtax from line 600 of page 7	
Net Amount	
Net Amount	E
Refundable portion of Part Ltay. The least of amounts C. D. and I	E 450 <nil> F</nil>
Treatment of Farth tax - The least of amounts 6, D, and I	L 430 KN1U> F
Definedable	distributed for our board (in 100)
Refundable dividend tax on hand at the end of the preceding taxation	dividend tax on hand (item 103)
Deduct dividend refund for the previous taxation year	ACE
beddet dividend reiding for the previous taxation year	
	A
And the tetal of	
Add the total of:	
Refundable portion of Part I tax from line 450 above	**************************************
Total Part IV tax payable from line 360 on page 2 of Schedule	
Net refundable dividend tax on hand transferred from a prede	
corporation on amalgamation, or from a wound-up subsidiary	corporation 480
	В
Refundable dividend tax on hand at the end of the taxation yea	ar - Amount A plus amount B
Divi	idend refund (item 104)
Private and subject corporations at the time taxable dividends v	were paid in the taxation year
Taxable dividends paid in the taxation year from line 460 on page	ge 2 of Schedule 3
Refundable dividend tax on hand at the end of the taxation year	r from line 485 above B
······································	
Dividend refund - Lesser of amounts of A and B. (enter this amount	nt on line 784 of page 8)
Total and the ferritarian of the ferritarian annual	in on mo rot or page of the second se

Name of Corporation

Name of Corporation	Business Number	Taxation	Year	Month	Day
CANADIAN NIAGARA POWER INC.	872498225 RC 0001	Year End	2002	/12,	/31

Part I tax			
** ase amount of Part I tax -38% of taxable income (line 360 or amount Z, whichever applies) from page	3 (item 105)	550	А
Corporate surtax calculation (item 106)			
Base amount from line A above	1		
Deduct:			
10% of taxable income (line 360 or amount Z, whichever applies) from page 3	2	2	
Investment corporation deduction from line 620 below	3	3	
Federal logging tax credit from line 640 below			
Federal qualifying environmental trust tax credit from line 648 below	5)	
taxation year, enter the least of a, b, and c below on line 6:			
28% of taxable income from line 360 on page 3a			
28% of taxed capital gains b	F 6	6	
28% of taxed capital gains b Part I tax otherwise payable (line A plus lines C and D minus line F) c			
(line A plus lines C and D minus line F)			
Total of lines 2 to 6	···· 7		
Net amount (line 1 minus line 7)		3	
Corporate surtax - 4% of the amount on line 8		600 <nil></nil>	В
		***************************************	_
Recapture of Investment tax credit from line XX in Part 16 on page 8 of Schedule 31 (item 1	07)	602	С
Calculation for the refundable tax on Canadian-controlled private corporation's invest (for a CCPC throughout the taxation year) (item 108)	ment income:		
Aggregate investment income from line 440 on page 6	i		
Taxable income from line 360 on page 3			
Deduct:			
The least of amounts on lines 400, 405, 410, and 425 of page 4			
*¹et amount	ii		
Refundable tax on CCPC's Investment income - 6 2/3 % of the lesser of amounts i or ii		604	D
		41.00	
Subtotal	(add lines A, B, C, and D)		Е
Deduct:			
Small business deduction from line 430 of page 4		a a	
Federal tax abatement (item 109)	608	•	
Manufacturing and processing profits deduction			
from amount BB or amount VV of Schedule 27 (item 110)	616		
Investment corporation deduction (item 111)	620		
(taxed capital gains 624)			
Additional deduction - credit unions from Schedule 17 (item 112)			
Federal foreign non-business income tax credit from Schedule 21 (item 113)			
Federal foreign business income tax credit from Schedule 21 (item 114)			
General tax reduction for CCPCs from amount M of page 5 (item 116)	639		
General tax reduction from amount J of page 5 (item 116)	630		
Federal logging tax credit from Schedule 21 (item 117)			
Federal political contribution tax credit (item 118)			
Federal political contributions 646			
Federal qualifying environmental trust tax credit (item 119)	648		
Investment tax credit from Schedule 31 (item 120)	652		
Subtota	al		F
Dark Line Continue Park Front Continue Park Fr			
Part I tax payable - Line E minus line F (enter amount G on line 700 of page 8) (Item 121)		∠NT1.~	0

Name of Corporation CANADIAN NIAGARA POWER INC.	Business Number
	redits
Federal tax	
Part I tax payable from page 7 (item 122)	700
Part I.3 tax payable from Schedule 33, 34 or 35 (item 123)	704 54,659
Part II surtax payable from Schedule 46 (item 124)	
Part IV 1 tax payable from Schedule 3 (item 125)	
Part IV.1 tax payable from Schedule 43 (item 126) Part VI tax payable from Schedule 38 (item 127)	716
Part VI.1 tax payable from Schedule 43 (item 128)	704
Part XIII.1 tax payable from Schedule 92 (item 129)	707
Part XIV tax payable from Schedule 20 (item 130)	
	Total federal tax 54,659
Add provincial and territorial tax:	
Provincial or territorial jurisdiction (item 131) 750 Ontario	
(if more than one jurisdiction, enter "multiple" and complete Schedule 5)	700
Net provincial and territorial tax payable (except Que., Ont. and Alberta) (item 132) . Provincial tax on large corporations (New Brunswick and Nova Scotia) (item 146)	765
(Nem Harde Corporations (New Brunswick and Nova Scotta) (Nem 140)	703
Doducé ethan and the	Total tax payable 770 54,659 A
Deduct other credits:	
Investment tax credit refund from Schedule 31 (item 147)	780
Dividend refund from page 6 (item 148)	784
Federal capital gains refund from Schedule 18 (item 149)	788
Federal qualifying environmental trust tax credit refund (item 150)	792
Canadian film or video production tax credit refund from Form T1131 (item 151)	
Film or video production services tax credit refund from Form T1177 (item 152)	797
Tax withheld at source (item 153)	800
Total payments on which tax has been withheld (item 153) 801 Allowable refund for non-resident-owned investment corporations	
from Schedule 26 (item 154)	904
Provincial and territorial capital gains refund from Schedule 18 (item 155)	000
Provincial and territorial refundable tax credits from Schedule 5 (item 156)	042
Royalties deduc, under Syncrude Remis, Order (item 157) 815	012
Royalties deduc. under Syncrude Remis. Order (item 157) 815 Tax remitted under Syncrude Remission Order (item 157)	816
Tax instalments paid (item 158)	
Total credits	890 215,949 215,949 B
Refund code Overpayment	Balance (line A minus line B) $-161,290$
	If the result is negative, you have an overpayment .
Direct Deposit Request (item 163)	If the result is positive, you have a balance unpaid.
To have the corporation's refund deposited directly into the corporation's	Enter the amount on whichever line applies.
bank account at a financial institution in Canada, or to change banking information	We do not charge or refund a difference of less than \$2.
you already gave us, complete the information below:	Balance unpaid (item 162)
Start Change information 910	
914918	Enclosed payment
Institution number Account number	(item 161) 898
If the corporation is a Canadian-controlled private corporation throughout the taxation year	ar
does it qualify for the one month extension of the date the balance of tax is due? (item 16	60) 896 1 Yes 2 No 🗵
Certification (item 16	34)
I, 950 CURTIS 951 TIM	954 CHIEF FINANCIAL OFFI
Last name in block letters First name in block letters	Position, office, or rank
am an authorized signing officer of the corporation. I certify that I have examined this re the information given on this return is, to the best of my knowledge, correct and comple taxation year is consistent with that of the previous year except as specifically disclosed	ete. I further certify that the method of calculating income for this
955 3 0 / 0 6 / 2 0 0 3 Date (dd/mm/yyyy) Signature of an authorized signing officer of the corp	956 (905) 871 – 0330 Telephone number
Is the contact person the same as the authorized signing officer? If no, complete the	
958 HARRY CLUTTERBUCK Name in block letters	959 (905) 871 - 0330 Telephone number
Language of correspondence - Langue de de	
	correspondance (item 165)
 990 Please indicate the language of your choice. Indiquer la langue de correspondance de votre choix. 1 English/Anglais 	

NET INCOME (LOSS) FOR INCOME TAX PURPOSES (2000 and later taxation years)

ne of Corporation NADIAN NIAGARA POWER INC. 87	240022F BC 0001 Y	$\begin{array}{c c} \text{ation} & \underline{\text{Year}} & \underline{\text{Month}} & \underline{\text{D}} \\ \text{ear} & \underline{2002/12/3} \end{array}$
t income (loss) after taxes and extraordinary items per financial statements		
d: Provision for income taxes - current	101 275,499	
Provision for income taxes - deferred	102 - 140,675	
Interest and penalties on taxes	103 208	
Amortization of tangible assets	104 1,213,259	
Amortization of natural resource assets	105	
Amortization of intangible assets	106	
Recapture of capital cost allowance from Schedule 8	107	
Gain on sale of eligible capital property from Schedule 10	108	
Income or loss for tax purposes - joint ventures or partnerships	109	
Loss in equity of subsidiaries and affiliates	110	
Loss on disposal of assets	111 · 15,261	
Charitable donations from Schedule 2	112	
Taxable capital gains from Schedule 6	113	
Political donations	114	
Holdbacks	115	
Deferred and prepaid expenses	116	
Depreciation in inventory - end of year	117	
Scientific research expenditures deducted per financial statements	118	į
Capitalized interest	119 676	- Sognart
Non-deductible club dues and fees	120	6-
Non-deductible meals and entertainment expenses	121 8,125	130
Non-deductible automobile expenses	122	Added ba
Non-deductible life insurance premiums	123	14GG 5G 200
Non-deductible company pension plans	124	twice
Tax reserves deducted in prior year from Schedule 13	125 176,606	,
Reserves from financial statements - balance at the end of the year	126 339,760	
Soft costs on construction and renovation of buildings	127	
<u>-</u>		
Total of fields 201 to 294 on page 2	199 70,530 500 2,240,599	2 240 500
duct:	9 500 2,240,599	2,240,599
Gain on disposal of assets per financial statements	401	
Dividends not taxable under section 83 from Schedule 3	402	
Capital cost allowance from Schedule 8	403 - 1,187,667	
Terminal loss from Schedule 8	404	
Cumulative eligible capital deduction from Schedule 10	405 1,431	
Allowable business investment loss - Schedule 6	405 1,431	
Foreign non-business tax deduction under subsection 20(12)		
	407	
Holdbacks	408	
Deferred and prepaid expenses	409	
Depreciation in inventory - end of prior year	410	
Scientific research expenses claimed in year from Form T661	411	
Tax reserves claimed in current year from Schedule 13	413 \ 167,985	
Reserves from financial statements - balance at the beginning of the year	414 416,244	
Patronage dividends from Schedule 16	416	
Contributions to deferred income plans from Schedule 15	417	
Total of fields 300 to 394 on page 3	499 \(\) 1,386,655	
Total of fields 401 to 499	510 3,159,982	3,159,982
income (loss) for income tax purposes - enter at line 300 on page 3 of the T2 re	oturn	

Name of Corporation					Business N	umber		Taxation	Year	Month	Day
CANADIAN NI	AGARA	POWER	INC.	L	872498225	RC	0001	Year End	2002	/12/	731
•											

Add:

Total of fields 201 to 294 (enter this amount at line 199 on p	434	70 53
3 4	201	
2		
		67
LARGE CORP TAX DEDUCTED FOR ACCOUNTING ADJUSTMENT FOR CAPITALIZED INTEREST	290	69,85 67
Other additions:	900	60 05
Contractors' completion method adjustment: revenue net of costs on contracts under 2 years - previous year .	238	
per paragraphs 12(1)(z.1) and 12(1)(z.2)		
Amounts received in respect of qualifying environmental trust	907	
Write-down of capital property	236	
Share issue expense		
Sales tax assessments	234	
Restricted farm losses - current year - Schedule 4	233	
Resource amounts deducted	232	
Recapture of SR&ED expenditures - Form T661	231	
Other expenses from financial statements	230	
Optional value of inventory - included in current year	229	
Non-deductible legal and accounting fees	228	
Non-deductible interest	227	
Non-deductible advertising	226	
Mining royalties (provincial mining taxes)	225	
Mandatory inventory adjustment - included in current year	224	
Loss from international banking centres	223	
Limited partnership losses from Schedule 4	222	
Interest paid on income debentures	221	
Gain on settlement of debt	220	
Foreign exchange included in retained earnings		
Foreign affiliate property income	218	
Foreign accrual property income	217	
Financing fees deducted in books	216	
Exploration expenses claimed in current year	215	
Dividends credited to the investment account	214	
Dividend stop-loss adjustment	213	
Development expenses claimed in current year	212	
Deemed interest received	211	
Deemed interest on loans to non-residents	210	
Deemed dividend income		
Debt issue expense		
All crown charges, royalties, rentals, etc.	207	
Capital items expensed	206	
Book loss on joint ventures or partnerships	205	
Accrued dividends - prior year	204	
Accrual inventory - opening	203	
Accounts payable and accruals for cash basis - closing	202	

ne of Corporation	Business Number	Taxation	Year Month (
ANADIAN NIAGARA POWER INC.	872498225 RC 000	01 Year End	2002/12/
luct:			
Accounts payable and accruals for cash basis - opening		. 300	
Accounts receivable and prepaid for cash basis - closing		. 301 _	
Accrual inventory - closing			
Accrued dividends - current year		. 303 _	
Bad debt		. 304	
Book income of joint venture or partnership		. 305 _	
Equity in income from subsidiaries or affiliates			
Exempt income under section 81		. 307 _	
Income from international banking centres		. 308 _	
Mandatory inventory adjustment - included in prior year			
Contributions to qualifying environmental trust		. 310_	
Non-Canadian advertising expenses - broadcasting		. 311_	
Non-Canadian advertising expenses - printed materials		. 312 _	
Optional value of inventory - included in prior year			
Other income from financial statements	,		
Payments made for allocations in proportion to borrowing an			
bonus interest payment from Schedule 17			
Contractors' completion method adjustment: revenue net of	costs on contracts under 2 years - current year	. 316	
Resource deductions:			
Canadian development expenses from Schedule 12		. 340 _	
Canadian exploration expenses from Schedule 12		. 341	
Canadian oil and gas property expenses from Schedule 12		. 342	
Deductible crown charges		0.40	
Depletion from Schedule 12			
Foreign exploration and development expenses from Schedu	ıle 12	. 345	
Resource allowance			
Other deductions:			
00		390	
01 CAPITALIZED GENERAL EXP DEDUCT	ED FOR TAX	391	387,918
02 PORT COLBOURNE OPERATING LEASE		~ 392	308,959
03 DEFERRED GST ITCS		~393 _	689,778
na	THE RESIDENCE OF THE PROPERTY	204	000,110

Total of fields 300 to 394 (enter this amount at line 499 on page 1) $\underline{1,386,655}$

394

704

Canada Customs

and Revenue Agency CORPORATION LOSS CONTINUITY AND APPLICATION (2000 and later taxation years)

SCHEDULE 4

Name of Consorting				
Name of Corporation	Business Number	Taxation	Year	Month Day
CANADIAN NIAGARA POWER INC.	872498225 RC 0001	Year End	2002	/12/31

For use by a corporation to determine the continuity and use of available losses; to determine the current year non-capital loss, farm loss, restricted farm loss, and limited partnership loss; to determine the amount of restricted farm loss and limited partnership loss that may be applied in a year; and to request a loss carry-back to prior years.

The corporation can choose whether or not to deduct an available loss from income in a taxation year. It can deduct losses in any order. However, for each type of loss, deduct the oldest loss first.

For detailed description and calculation of these losses, see IT-232, Losses-Deductibility in the Loss Year or in Other Years. For information on these losses, see the T2 Corporation Income Tax Guide.

File one completed copy of this schedule with the T2 return, or forward it by itself to the tax center where the return is filed.

Parts, sections, subsections and paragraphs referred to on this schedule are from the federal *Income Tax Act*.

Part 1 - Non-Capital Losses	
Determination of current year non-capital loss	
Net income (loss) for income tax purposes	\$ <u>-342,370</u>
Deduct: (increase a loss)	
Net capital losses deducted in the year (enter as a positive amount)	
Taxable dividends deductible under sections 112, 113 or subsection 138(6)	
Amount of Part VI.1 tax deductible	
Amount deductible as prospector's and grubstaker's shares-Paragraph 110(1)(d.2)	
Subtotal - if positive, enter "0" Perturb (increase a less)	342,370
Deduct: (increase a loss) Soction 110 5 Addition for forcing to deductions	
Section 110.5 - Addition for foreign tax deductions	240 250
Add: (decrease a loss)	-342,370
Current year farm loss	
Current year non-capital loss (if positive, enter "0")	e 242 270
Content year non-capital loss (ii positive, enter 0)	\$342,370
Continuity of non-capital losses and request for carry-back	
Non-capital loss at the end of preceding taxation year \$ 346,207	
Deduct:	
Non-capital loss expired after seven taxation years	
Non-capital losses at the beginning of taxation year	
Add:	
Non-capital losses transferred on amalgamation or wind-up of subsidiary 105	
Current year non-capital loss (from calculation above)	\$ 688,577
Deduct:	
Amount applied against taxable income (enter on line 331 of the T2 return)	
Amount applied against taxable dividends subject to Part IV tax	
Section 80 Adjustments for forgiven amounts	
Other adjustments	
Subtotal	688,577
Deduct - Request to carry back non-capital loss to:	
First preceding taxation year to reduce taxable income	
Second preceding taxation year to reduce taxable income	
Third preceding taxation year to reduce taxable income	
First preceding taxation year to reduce taxable dividends subject to Part IV tax 911	
Second preceding taxation year to reduce taxation dividends subject to Part IV tax 912	
Third preceding taxation year to reduce taxable dividends subject to Part IV tax 913	
Non-capital losses - Closing balance (if negative, enter zero)	0 \$ 688,577
Election under paragraph 88(1.1)(f)	
Paragraph 88(1.1)(f) election indicator	190 Yes
Loss from a wholly-owned subsidiary deemed to be a loss of the parent from its immediately preceding taxation year.	
TO 00114 (00)	

Name of Corporation	Business N		
CANADIAN NIAGARA POWER INC.	872498225	RC 0001 Yea	[2002/12/31]
Part 2 - Capital Losses			
Continuity of capital losses and	l request for carry-l	oack	
cupital losses at end of preceding taxation year	200 \$_		
Capital losses transferred on amalgamation or wind-up of subsidiary corporation .			
Current year capital loss (from Schedule 6 calculation)			\$
Add:			
Allowable business investment loss expired as non-capital loss \$	x 4/3	3 22	20
		Subtotal	
Deduct:			
Amount applied against current year capital gain	225 _	WAY	
Section 80 adjustment for forgiven amounts			
Other adjustments	250 _		
		Subtotal	
Deduct - Request to carry back capital loss to: (see note 2)			
First preceding taxation year			
Second preceding taxation year			
Third preceding taxation year			
Capital losses - closing balance		280	\$
	,		
Note 1: On line 332 of the T2 return, enter the amount from line 225 multiplied by	the current year inclusi	on rate(see Schedule	3.)
Note 2: Enter on lines 225, 951, 952, or 953, whichever is applicable, the actual a	mount of the loss. At t	he time of the applicati	on of the loss carryback,
the net capital loss amount will be calculated at the inclusion rate of the year to whi	ich the net capital loss i	is applied.	
Part 3 - Farm Losses			
Continuity of farm losses and	request for carry-ba	ack	
Farm losses at end of preceding taxation year	•		
- duct:	··············		
arm loss expired after ten taxation years	300		
Farm losses at beginning of taxation year			
Farm losses transfer on amalgamation or wind-up of subsidiary	305		
Current year farm loss			\$
Deduct:			
Amount applied against taxable income (enter on line 334 of the T2 return)	330		
Amount applied against taxable dividends subject to Part IV tax			
Section 80 adjustment for forgiven amounts			
Other adjustments			
•		Subtotal	
Deduct - Request to carry back farm loss to:			AMARIA AMARIA MARI
First preceding taxation year to reduce taxable income	921		
Second preceding taxation year to reduce taxable income			
Third preceding taxation year to reduce taxable income	923		
First preceding taxation year to reduce taxable dividends subject to Part IV tax .	931		
Second preceding taxation year to reduce taxation dividends subject to Part IV ta	x 932		
Third preceding taxation year to reduce taxable dividends subject to Part IV tax	933		
Farm losses - closing balance			\$
			The second secon
Part 4 - Restricted Farm Losses			
Current year restrict			
Total losses for the year from farming business			\$ A
Minus the deductible farm loss:			
\$2,500 plus B or C , whichever is less	\$_	2,500	
Amount A above \$2,500) divided by 2 =	6,250 C		
\$	6,250 c		
Current year restricted farm loss (enter this amount on line 410 on next page)			\$

Name of Corporation CANADIAN NIAGARA	A POWER INC.	872	MOODE DO DODI	ation Year Month Date
Part 4 - Restricted Farm Lo				
			quest for carry-back	
	of preceding taxation year			
Restricted farm losses at begin	xpired after ten taxation years .	• • • • • • • • • • • • • • • • • • • •	400	
Add:	ining of taxation year		402	
Restricted farm losses transfe	erred on amalgamation or wind-u	p of subsidiary	405	
Current year restricted farm le	oss (enter on line 233 of Schedul	e 1)	410	\$
Deduct:	!!(
Section 80 Adjustments for if	ing income (enter on line 333 of t	ne 12 return)	440	
Other adjustments	orgiven amounts		450	
			Subtotal	
Deduct - Request to carry back				
First preceding taxation year	to reduce farming income		941	
Third preceding taxation year	ear to reduce farming income		942	
Restricted farm losses - closi	na balance		943 480) ¢
			out including any scientific rese	
	7.714		J	
Part 5 - Listed Personal Pro			_	
	Continuity of listed pers			
				\$
Deduct. Listed personal proper Listed personal property losses	ty loss expired after seven taxation	on years		000
Add: Current year listed person	nal property loss (from Schedule 6	5)		510
		,	Subtotal	
Deduct:				·
Amount applied against listed				
Other adjustments	e 6)		530	
Other adjustments			Subtotal	
Deduct - Request to carry bac	k listed personal property loss	to:	Oubtotal	
First preceding taxation year t	to reduce listed personal property	gains	961	
Second preceding taxation ye	ear to reduce listed personal prope	erty gains	962	
Third preceding taxation year	to reduce listed personal property	y gains	963	
isted personal property losses	- closing balance		580) \$
art 6 - Analysis of Balance	e of Losses by Year of Origi	n		
Year of origin	Non-capital losses	Farm losses	Restricted farm losses	Listed personal
		¢	e	property losses
	\$	\$	\$	\$
2002/12/31	342,370			
2001/12/31				
2000/12/31	223,925			
1999/12/31	36,894			
1998/12/31	85,388			
1997/12/31				
1996/12/31				
1995/12/31				
1994/12/31				
1993/12/31				
	600 555			
Total	688,577			

Name of Corporation	Business Number		Year Month Day
CANADIAN NIAGARA POWER INC.	872498225 RC 0001	Year End	2002/12/31

Part 7 - Limited Partnership Losses

	Current year limited partnership losses												
1	2	3	4	5	6	7							
Partnership identifier	Fiscal period ending YYYY/MM/DD	Corporation's share of limited partnership loss	Corporation's at risk amount	Total of corporation's share of partnership investment tax credit, farming losses and resource expenses	Column 4 - 5 If negative, enter "0"	Current year limited partnership losses Column 3 - 6							
600	602	604	606	608		620							
			- Land Control of the										
			Total	(enter this amount on line 2	22 of Cohodulo 1)								

1	2	3	4	5	6	7
Partnership identifier	Fiscal period ending YYYY/MM/DD	Limited partnership losses at end of preceding taxation year	Corporation's at risk amount	Total of corporation's share of partnership investment tax credit, business or property losses and resource	Columns 4 - 5 If negative, enter "0"	Limited partnership losses that may be applied in the year The lesser of
630	632	634	636	expenses 638		columns 3 and 6

year wind-up of subsidiary (from column 620) column 650)		losses at end of	Limited partnership losses transfer on	Current year limited partnership losses	Limited partnership losses applied	Limited partnership losses closing
200		, .		(from column 620)	•	balance
662 664 670 675	000			,	,	(662+664+670-675
	660	662	664	670	675	680
					14	
					1770	
					A444	

Total (enter this amount on line 335 of the T2 return)

Name of Corporation	Business Number	Taxation	Year Month Day
CANADIAN NIAGARA POWER INC.	872498225 RC 0001	Year End	2002/12/31

Continuity of Losses Carried Forward

SCHEDULE 4 - Federal Supplement

Capital losses - gross amount
Balance - beginning of year

Losses carried forward from previous years:

Year of Origin	Non-Capital Losses	Non-Capital Losses from Pred. Co's	Net-Capital Losses from Listed Property	Farm Losses	Restricted Farm Losses
31/12/1992					
31/12/1993					
31/12/1994					
31/12/1995					
31/12/1996					7 / / / / / / / / / / / / / / / / / / /
31/12/1997					
31/12/1999	85,388				
31/12/2000	36.894				
31/12/2000	223.925				
31/12/2001					
Total	346.207	<nil></nil>	<nil></nil>	<nil></nil>	<nil></nil>

Continuity of losses

	Non-Capital Losses	Capital losses (gross amount)	Farm Losses	Restricted Farm Losses	Listed Property
Balance - beginning of year	346.207				
Additions: Current year losses	342,370				
Losses from pred. companies					
Sub-Total	688.577				
Less: Utilized during year - to reduce taxable income					
- to reduce part IV tax					
Expired during the year					
Less: Carried back - to reduce taxable income					
- to reduce part IV tax		# * *			
Sub-Total					
Balance - end of year	688.577	<nil></nil>	<nil></nil>	<nil></nil>	<nil></nil>

Losses carried forward to future years:

Year of Origin	Non-Capital Losses	Non-Capital Losses from Pred. Co's	Net-Capital Losses from Listed Property	Farm Losses	Restricted Farm Losses
31/12/1993					
31/12/1994					
31/12/1995					
31/12/1996					
31/12/1997					
31/12/1999	85,388				
31/12/2000	36.894				
31/12/2000	223,925				
31/12/2001					
31/12/2002	342.370				
Total	688.577	<nil></nil>	<nil></nil>	<nil></nil>	$<\!\!\mathrm{NIL}\!\!>$

CAPITAL COST ALLOWANCE (CCA)

(1998 and later taxation years)

Name of Corporation	business number	raxauon	rear Month Day
	5998695	Year End	2002/12/31
For more information, see the section called "Capital Cost Allowance" in the	T2 Corporation Income Tax Guide.		
Is the corporation electing under regulation 1101(5g)? 101 1 Yes	2 No X		

1		2	3	4	5	6	7	8	9	10	11
Class no.	Description	Undepreciated capital cost at the beginning of the year (column 11 from last year's T2S(8))	Cost of acquisitions during the year (new property must be available for use)	Adjustments (show negative amounts in brackets)	Proceeds of dispositions during the year (amount not to exceed the capital cost)	Undepreciated capital cost (column 2 plus column 3 plus or minus column 4 minus column 5)	the net cost of acquisitions exceeds col. 5)	Reduced undepreciated capital cost (column 6 minus column 7)		Capital cost allowance (column 8 mulitiplied by column 9; or a lower amount)	Undepreciated capital cost at the end of the year (column 6 minus column 10)
ļ j			See note 1 below	1			See note 2 below			See note 3 below	
200		201	203	205	207		211		212	217	220
1		35,679,593	2,461,440			38,141,033	1,230,720	36,910,313	4.0	703,806	37,437,227
2		35,679,593 3,113,634				38,141,033	1,230,720	36,910,313 3,113,634		703,806 89,056	
2 8		 			282		1,230,720	3,113,634	6.0		3,024,578
		3,113,634	270,550		282 5,925	3,113,634	, ,	3,113,634 912,119	6.0 20.0	89,056	3,024,578
8		3,113,634 776,985	270,550 239,240			3,113,634 1,047,253	135,134	3,113,634 912,119 1,370,300	6.0 20.0 30.0	89,056 86,961	3,024,578 960,292

- Note 1. Include any property acquired in previous years that has now become available for use. This property would have been previously excluded from column 3. List separately any acquisitions that are not subject to the 50% rule, see Regulation 1100(2) and (2.2).
- Note 2. The net cost of acquisitions is the cost of acquisitions plus or minus certain adjustments from column 4.
- Note 3. If the taxation year is shorter than 365 days, prorate the CCA claim. See the T2 Guide for more information.
- Note 4. Ontario recapture should be included in net income after deducting the federal recapture and the Ontario terminal loss is deducted from net income after including the federal terminal loss.

Corporation's Legal Name	Ontario Corporations Tax Account No. (MOF)	Taxation Year End
CANADIAN NIAGARA POWER INC.	5998695	2002/12/31

For more information, see the section called "Capital Cost Allowance" in the *T2 Corporation Income Tax Guide* Is the corporation electing under regulation 1101(5g)?

1 Yes

2 No \overline{X}

1	2	3	4	5	6	7	8
Class number	UCC start of year	Additions during the year	Net adjustments	Proceeds of dispositions	UCC	50% rule on net acquisitions	Reduced UCC
reg	40926,579	3,235,162		6,207	44155,534	1,614,478	42541,056
10.1							
13							
14		***************************************					
	10	11	12	13			J
	Recapture of CCA	Terminal Loss loss	CCA	UCC at end of year			
reg			1,187,667	42967,867			7,000
10.1				, , , , , , , , , , , , , , , , , , , ,			
13		The state of the s					
14							
Total			1,187,667				

1	2	3	4	5	6	7	8
Class number	UCC start of year	Additions during the year	Net adjustments	Proceeds of dispositions	UCC	50% rule on net acquisitions	Reduced UCC
24							
27							
29			***************************************				
34							
Rental							
	10	11	12	13			
Worker Printed States and Control	Recapture of CCA	Terminal Loss loss	CCA	UCC at end of year			
24	**************************************						
27							
29					1		
34			-		1		
Rental					1		
Total							

Totals:	Recapture		Enter in 650 on the CT23
	Terminal loss		Enter in 650 on the CT23
	CCA Claimed	1,187,667	Enter in 650 on the CT23

- Note 1. Include any property acquired in previous years that has now become available for use. This property would have been previously excluded from column 3. List separately any acquisitions that are not subject to the 50% rule. See Regulation 1100(2) and (2.2) of the *Income Tax Act* (Canada).
- Note 2. The net cost of acquistions is the cost of acquisitions plus or minus certain adjustments from column 4.
- Note 3. If the taxation year is shorter than 365 days, prorate the CCA claim.
- Note 4. Ontario recapture should be included in net income after deducting the federal recapture and the Ontario terminal loss is deducted from net income after including the federal terminal loss.

CAPITAL COST ALLOWANCE (CCA)

SCHEDULE 8 - Federal

(1998 and later taxation years)

of Corporation					Business N	umber	Taxation	Year Month Day
CANADIAN N	IAGARA	POWER	INC.		872498225	RC 0001	Year End	2002/12/31
For more information ls the corporation elec				st Allowance" in the 1	T2 Corporation Incom 2 No $\overline{\mathbb{X}}$	e Tax Guide.		

1		2	3	4	5	6	7	8	9	10	11
Class no.	Description	of the year (column 11 from last year's T2S(8))	(new property must be available for use)	Adjustments (show negative amounts in brackets)	Proceeds of dispositions during the year (amount not to exceed the capital cost)	Undepreciated capital cost (column 2 plus column 3 plus or minus column 4 minus column 5)	the net cost of acquisitions exceeds col. 5)	Reduced undepreciated capital cost (column 6 minus column 7)		Capital cost allowance (column 8 mulitiplied by column 9; or a lower amount)	Undepreciated capital cost at the end of the year (column 6 minus column 10)
			See note 1 below				See note 2 below			See note 3 below	1
200		201	203	205	207		211		212	217	220
1		35,679,593	2,461,440			38,141,033	1,230,720	36,910,313	4.0	703,806	37,437,227
2		3,113,634				3,113,634		3,113,634	6.0	89,056	3,024,578
8		776,985	270,550		282	1,047,253	135,134	912,119	20.0	86,961	960,292
10		1,253,643	239,240		5,925	1,486,958	116,658	1,370,300	30.0	195,967	1,290,991
12		102,724	263,932			366,656	131,966	234,690	100.	111,877	254,779
	Total	40,926,579	3,235,162		6,207	44,155,534	1,614,478	42,541,056		1,187,667	42,967,867

- Note 1. Include any property acquired in previous years that has now become available for use. This property would have been previously excluded from column 3. List separately any acquisitions that are not subject to the 50% rule, see Regulation 1100(2) and (2.2).
- Note 2. The net cost of acquisitions is the cost of acquisitions plus or minus certain adjustments from column 4.
- Note 3. If the taxation year is shorter than 365 days, prorate the CCA claim. See the T2 Guide for more information.
- Note 4. Ontario recapture should be included in net income after deducting the federal recapture and the Ontario terminal loss is deducted from net income after including the federal terminal loss.

10

Recapture of CCA

213

reg

10.1 13 14 Total 11

Terminal Loss

loss

215

12

CCA

217

1.187.667

1.187.667

CAPITAL COST ALLOWANCE (CCA) (1998 and later taxation years)

SCHEDULE 8SUM - Federal

			(1000 ti	ind later taxation	i years)		
Name of Co	· ·	RA POWER IN	C.	872498	225 RC 0001		02/12/31
For more	information, see the poration electing und	section called "Capita ler regulation 1101(5g				- II Enu 20	02/12/31
1 Class number 200	2 UCC start of year 201	3 Additions during the year 203	4 Net adjustments 205	5 Proceeds of dispositions 207	6 Adjusted UCC	7 50% rule on net acquisitions 211	8 Reduced UCC
reg 10.1	40926.579	3.235.162		6.207	44155.534	1.614.478	42541.056
13							
14							

13

UCC at end of year

220

42967,867

1	2	3	4	5	6	7	8
Class number 200	UCC start of year 201	Additions during the year 203	Net adjustments 205	Proceeds of dispositions 207	Adjusted UCC	50% rule on net acquisitions 211	Reduced UCC
24							
27					1.11		*****
29							
34							
Rental							
	10	11	12	13			
	Recapture of CCA 213	Terminal Loss loss 215	CCA 217	UCC at end of year 220			
24		210		220			4
27							
29							
34							
Rental							
Total							

(Schedule 1 Line 107)

(Schedule 1 Line 404)

(Schedule 1 Line 403)

Totals:

Recapture

Terminal loss

CCA Claimed

1.187.667

RELATED AND ASSOCIATED CORPORATIONS (1998 and later taxation years)

SCHEDULE 9

Name of Corporation	Business Number	Taxation	Year Month Day
NADIAN NIAGARA POWER INC.	872498225 RC 0001	Year End	2002/12/31

This schedule is to be completed by a corporation having one or more of the following:

- related corporation(s)
- associated corporation(s)

Name	Country of residence (other than Canada)	number (Note 1)	Relationship code (Note 2)	No. of common shares owned	% of common shares owned	Number of pfd shares owned	% of pfd shares owned	Book value of capital stock
100	200	300	400	500	550	600	650	700
CANADIAN NIAGARA POW	CA	100768985	1	1	100.			1
1161557 ONTARIO LIMI	CA	893291740	3					1
For a complete list	CA	100768985	3					1
refer to Schedule 9	CA	100768985	3					1
of Fortis Inc.	CA	100768985	3					1
(101852416)	CA	100768985	3					1

Note 1: Enter "NR" if a corporation is not registered.

Note 2: Enter the code number of the relationship that applies from the following order: 1- Parent 2 - Subsidiary 3 - Associated 4 - Related, but not associated.

CUMULATIVE ELIGIBLE CAPITAL DEDUCTION (2000 and later taxation years)

Name of Corporation			
	Business Number	Taxation	Year Month Day
CANADIAN NIAGARA POWER INC.	872498225 RC 0001	Year	2002/12/21
	10121222 10 0001	End	2002/12/31

For use by a corporation that has eligible capital property. For more information, see the T2 Corporation Income Tax Guide. A separate cumulative eligible capital account must be kept for each business.

PART 1. CALCILI ATION OF CURRENT VEAR TO	COLLOS CONTRACTOR			
PART 1 - CALCULATION OF CURRENT YEAR DE	EDUCTION AND CARRY	-FORWARD –		
Cumulative eligible capital - balance at end of preceding taxation year (if negative,	enter "0")		004	2,883 A
Add: Cost of eligible capital property acquired during the taxation year	222	5		
Amount transferred on amalgamation or wind-up of subsidiary.	224	B		
Other adjustments	226	C		
(Add amounts B, C, an	d D)			
Subto	otal (amount A plus amou	x 3/4	60 4:	E 2,883 F
Deduct.	rtar (amount // plus amot		4.	<u>2,003</u> F
Proceeds of sale (less outlays and expenses not otherwise deductible) from the disposition of all eligible capital property				
during the taxation year	10	_		
during the taxation year				
obligation as provided for in subsection 80(7)	4	Н		
Other adjustments	6	. 1		
(Add amounts G, H, and I)		x 3/4 = 24	8	J
Cumulative eligible capital balance (amount F minus amount J)	• • • • • • • • • • • • • • • • • • • •		42	2,883 K
(if amount K is negative, enter "0" at line M and proceed to Part 2)				
Current year deduction	K <u>42,883</u>	× 7% = 25	0	L,431 L
(deduct amount L at line 405 of Schedule 1)				
Cumulative eligible capital - closing balance		30	04	<u>.,452</u> м
(amount K minus amount L) (if negative, enter "0") Note				
You can claim any amount up to the maximum deduction of 7%. For taxation years starting after December 21,	2000, the deduction may			
not exceed the maximun amount proprated by the number of days in the taxation year divided by 365.	•			
DADT 2 AMOUNT TO BE INCLUDED IN INCOM	IC ADIONIO CDON DIO		24.44	
PART 2 - AMOUNT TO BE INCLUDED IN INCOM (Complete this part only if the amount a)		OSITION —	***************************************	
Amount from line K above (show as a positive amount)				N .
Total of cumulative eligible capital deductions from income for				N
taxation years beginning after June 30, 1988	400		1	
Total of all amounts which reduced cumulative eligible capital in the			•	
current or prior years under subsection 80 (7)	401		2	
Total of cumulative eligible capital deductions claimed			_	
for taxation years commencing before July 1, 1988	3			
Negative balances in the cumulative eligible capital account				
that were included in income for taxation years beginning				
before July 1, 1988	4			
No. 0. 1. B. A.				
Line 3 minus line 4			5	
Total of line 1, 2, and 5	· · · · · · · · · · · · · · · · · · ·		6	
Line T from Schedule 10 of previous taxation years ending	400			
after February 27, 2000	409		7	
Line N minus line O (cappet be pegative)				0
Line N minus line O (cannot be negative)	• • • • • • • • • • • • • • • • • • • •		•	P
Amount on line 5 x 1/2 Line P minus line Q			•	Q
Amount on line R x 2/3 *			•	R
Lesser of line N or line O		• • • • • • • • • • • • • • • • • • • •	•	S
Amount to be included in income on line 108 of Schedule 1, line S plus line T		A11	·)	
,, ,			-	
* For taxation years ending after February 27, 2000 and before October 18, 2000, us	se the fraction 8/9 to cald	ulate line S.		
For taxation years ending before February 28, 2000, no reduction can be claimed,				

SCHEDULE 13

CONTINUITY OF RESERVES (1998 and later taxation years)

*'-me of Corporation	Business Number	Taxation	Year Month Day
NADIAN NIAGARA POWER INC.	872498225 RC 0001	Year End	2002/12/31

For use by corporations to provide a continuity of all reserves claimed which are allowed for tax purposes. References to parts, sections, subsections, paragraphs, and subparagraphs are from the federal *Income Tax Act.* File one completed copy of this schedule with the corporation's *T2 Corporation Income Tax Return*.

For more information, see the T2 Corporation Income Tax Guide.

	Par	rt 1 - Capital gains r	eserves —		
Description of property	Balance at the beginning of the year \$	Decreases during the year \$	Increases during the year \$	Transfer on amalgamation or wind-up of of subsidiary	Balance at the end of the year \$
001	002			003	004
1.					
2.					
3.					
5.			and the second s		
5.					
7.					
3.			and the state of t		
9. <u> </u>			Above the second		
	008			009	010
Totals	<nil></nil>	<nil></nil>	<NIL $>$	<nil></nil>	<nil></nil>

The total capital gains reserve at the beginning of the taxation year plus the total capital gains reserve transfer on amalgamation or wind-up of subsidiary uld be entered on line 880, and the total capital gains reserve at the end of the taxation year, should be entered on line 885 of Schedule 6.

		Part 2 - Other reserv	ves —		
Description	Balance at the beginning of the year	Decreases during the year \$	Increases during the year \$	Transfer on amalgamation or wind-up of of subsidiary	Balance at the end of the year \$
Reserve for doubtful debts	110			115	120
Reserve for undelivered goods and services not rendered	130	8,621		135	140 167,985
Reserve for prepaid rent	150			155	160
Reserve for December 31, 1995 income	170			175	180
Reserve for returnable containers	190			195	200
Reserve for unpaid amounts	210			215	220
Other tax reserves	230			235	240
	270			275	280
Totals	176,606	8,621	$<\!\!\mathrm{NIL}\!\!>$	<nil></nil>	167,985

amount from line 270 plus the amount from line 275 should be entered on line 125 of Schedule 1 as an addition. The amount from line 280 should be entered on line 413 of Schedule 1 as a deduction.

Canada Customs and Revenue Agency

MISCELLANEOUS PAYMENTS TO RESIDENTS (1998 and later taxation years)

SCHEDULE 14

Name of Corporation			
	Business Number	Taxation	Year Month Day
CANADIAN NIAGARA POWER INC.	872498225 RC 0001	Year	2000/10/21
	012470223 KC 0001	End	2002/12/31

This schedule must be completed by all corporations who made the following payments to residents of Canada: royalties for which the corporation has not filed a T5 slip; research and development fees; management fees; technical assistance fees; and similar payments.

Please enter the name and address of the recipient and the amount of the payment in the applicable column. If several payments of the same type (i.e., management fees) were made to the same person, enter the total amount paid. If similar types of payments have been made, but do not fit into any of the categories, enter these amounts in the column entitled "Similar payments".

	Name of recipients (please print)	Address of recipient	Royalties	Research and development fees	Management fees	Technical assistance	Similar payments
	100	200	300	fees 400	500	fees 600	700
1.	CNP CO LTD	1130 BERTIE STREET FORT ERIE ON L2A5Y2			196,500		
2.					150,500		
3.						:	
4.							
5.							
6.							
7.							
8.							
9.							
10.							
11.							
12.	1146						
13.							
14.							
15.							

PART I.3 TAX ON LARGE CORPORATIONS (1998 and later taxation years)

Name of Corporation	Business Number	Taxation	Year	Month	Day
CANADIAN NIAGARA POWER INC.	872498225 RC 0001	Year End	2002	/12/	/31

his schedule is for use by corporations (other than financial institutions and insurance corporations) that have Part 1.3 tax payable before the deduction for surtax credits.

Parts, sections, subsections, and paragraphs referred to on this schedule are from the federal *Income Tax Act*.

Subsection 181(1) defines the terms "financial institution"."long-term debt" and "reserves".

Subsection 181(3) provides the basis to determine the carrying value of a corporation's assets or any other amount under Part I.3 in respect of its capital, investment allowance, taxable capital, or taxable capital employed in Canada, or in respect of a partnership in which it has an interest.

No Part I.3 tax is payable for a taxation year by a corporation that was:

- a non-resident owned investment corporation throughout the year;
- bankrupt (as defined by subsection 128(3)) at the end of the year;
- a deposit insurance corporation throughout the year, as defined by subsection 137.1(5), or deemed to be a deposit insurance corporation by subsection 137.1(5.1);
- exempt from tax under section 149 throughout the year on all of its taxable income;
- neither resident in Canada nor carried on a business through a permanent establishment in Canada at any time in the year; or 5)
- a corporation described in subsection 136(2) throughout the year, the principal business of which was marketing (including processing incidental to or connected therewith) natural products belonging to or acquired from its members or customers.

File the completed Schedule 33 with the T2 Corporation Income Tax Return within six months from the end of the taxation year.

	Γ	Year	Month	Day
Filing date (for departmental use only)	100			
Complete the following areas to determine the amounts needed to calculate Part 1.3 tax. If the corporation was not resigned on a business through a permanent establishment in Canada, no to Part 5. "Taxable capital employed in Canada, no to Part 5." Taxable capital employed in Canada.				

Part 1 - Capital ————————————————————————————————————		
Add the following amounts at the end of the year:		
Reserves that have not been deducted in computing income for the year under Part I 101 2 , 829 , 896		
Capital stock (or members' contributions if incorporated without share capital) 103 21,400,000		
Retained earnings		
Contributed surplus		
Any other surpluses		
Deferred unrealized foreign exchange gains		
All loans and advances to the corporation		
All indebtedness of the corporation represented by bonds, debentures, notes,		
mortgages, bankers' acceptances, or similar obligations		
Any dividends declared but not paid by the corporation before the end of the year 110		
All other indebtedness of the corporation (other than any indebtedness in respect of a		
lease) that has been outstanding for more than 365 days before the end of the year 111		
Proportion of the amount, if any, by which the total of all amounts (that would be determined under lines 101, 107, 108, 109, 111, and 112) in respect of the partnership		-
of which the corporation is a member at the end of the year exceeds the amount of the		
partnership's deferred unrealized foreign exchange losses (see note below) 112		
Subtotal $50,959,768$ 50,9	59,768	Α
Deduct the following amounts:		
Deferred tax debit balance at the end of the year		
Any deficit deducted in computing the shareholders' equity 122		
Any amount deducted under subsection 135(1) in computing income		
under Part I for the year, to the extent that the amount may reasonably		
be regarded as being included in any of lines 101 to 112 above		
The amount of deferred unrealized foreign exchange losses		
Capital for the year (amount A minus amount B) (if pogative onter "0")	FO 760	В
Capital for the year (amount A minus amount B) (if negative, enter "0")	<u>59,768</u>	
Note: Lines 101, 107, 108, 109, 111, and 112 are determined as follows:		Ì

- Amounts owing to the member or to corporations that are other members of the partnership are not to be included.
- Amounts are determined as at the end of the last fiscal period of the partnership ending in the year of the corporation.
- Amounts at these lines apply to partnerships in the same way that they apply to corporations.
- The proportion of the total amounts is determined in accordance with the corporation's share of the partnership's income or loss for the fiscal period of the partnership.

Name of Corporation	Business Number Taxation Year Month Day
CANADIAN NIAGARA POWER INC.	872498225 RC 0001 Year 2002/12/3
Part 2 - Investment alle	owance ——————
Add the carrying value at the end of the year of the following assets of the corporation	on:
A share of another corporation	401
A loan or advance to another corporation (other than a financial institution) \dots	402
A bond, debenture, note, mortgage, or similar obligation of another corporation (c	other than a financial institution) 403
Long-term debt of a financial institution	404
A dividend receivable on a share of the capital stock of another corporation	405
A loan or advance to, or a bond, debenture, note, mortgage or similar obligation of which, throughout the year, were corporations (other than financial institutions) under Part I.3 (otherwise than by reason of paragraph 181.1(3)(d))	that were not exempt from tax
An interest in a partnership	407
Investment allowance for the year	490
Note: Lines 401 to 405 should not include the carrying value of a share of the ca a corporation that is exempt from tax under Part I of the Act (other than by	
Part 3 - Taxable cap	pital ————————————————————————————————————
Capital for the year (line 190)	<u>50,959,768</u> c
Deduct: Investment allowance for the year (line 490)	D
Taxable capital for the taxation year (amount C minus amount D) (if negative, ent	er "0") 500 <u>50,959,768</u>
Part 4 - Taxable capital employed in Canada	- Canadian resident corporation
To be completed by a corporation that was resident in Canada at any time in the year	•
Taxable income Taxable capital for earned in Canada 610	1,000 Taxable capital
the year (line 500) 50,959,768 x Taxable income	$\frac{1,000}{1,000}$ = Taxable capital employed in Canada 690 $\frac{50,959,768}{}$
Notes: 1) Regulation 8601 gives details on calculating the amount of taxable inc	
 Where a corporation's taxable income for a taxation year is "0", it shal to have a taxable income for that year of \$1,000. 	ii, for the purposes of the above calculation, be deemed
3) In the case of an airline corporation, Regulation 8601 should be consi	dered when completing the above calculation.
Part 5 - Taxable capital employed in Canada	- Non-resident corporation
To be completed by a corporation that was not resident in Canada throughout the year in Canada.	ear and carried on a business through a permanent establishment
Total of all amounts each of which is the carrying value at the end of the year of an in the year or held in the year, in the course of carrying on any business it carried or permanent establishment in Canada	n during the year through a
Deduct the following amounts:	
Corporation's indebtedness at the end of the year (other than indebtedness describe	ed in
any of paragraphs 181.2(3)(c) to (f)) that may reasonably be regarded as relating to business it carried on during the year through a permanent establishment in Canada	a a 711
Total of all amounts each of which is the carrying value at the end of the year of an described in subsection 181.2(4) of the corporation that it used in the year, or held in year, in the course of carrying on any business it carried on during the year in Canada.	n the
Total amount of carrying value at the end of the year of an asset of the corporation to a ship or aircraft the corporation operated in international traffic, or personal propert or held by the corporation in carrying on any business during the year in Canada	y used
Total deductions (add lines 711, 713	2, and 713) E
Taxable capital employed in Canada (line 701 minus amount E) (if negative, enter	r "0")

T2 SCH 33E

Name of Corporation		Business Number		h Day
CANADIAN NIAGARA POWER I	NC.	872498225 RC 0001	Year 2002/12	/31
F	Part 6 - Calculation of gros	s Part 1.3 tax		
Taxable capital employed in Canada for the yea	ır (line 690 or 790, whichever ap	oplies)	50,959,768	
duct: Capital deduction claimed for the y the amount allocated on Schedule	ear (enter \$10,000,000 or, for re	elated corporations,	801	
Excess of taxable capital employed in Canada of	over capital deduction		811 <u>50,959,768</u>	
i .		0,959,768 x .00225 =		F
Where the taxation year of a corporation is less	than 51 weeks, calculate the ar	mount of tax payable as follows:	And the cold had been been been as an and of the cold	
			= 54,659	G
	Transport front for consequence on the first that the second seco	365		1
Gross Part 1.3 tax (amount F or G, whichever	applies)		820 <u>54,659</u>	
Part 7	- Calculation of current ye	ar surtax credits		
Corporations can claim a credit against their	Part I.3 tax for the amount of Ca	anadian surtax payable. This is called the	surtax credit.	
Any unused surtax credit can be carried back of the oldest first.	•	•		
Refer to subsection 181.1(7) of the Act when of the corporation has been acquired betwee	n the year in which the credits a	ble in respect of a corporation's unused s prose and the year in which you want to ci	urtax credits where control aim them.	
Current year surfax credit equals current year C	• •	broughout the year the terror of an in-	halour	
Canadian surtax payable For a corporation th		- ·	below:	
a) line 600 from the T2 return				
b) line 700 plus line 660 from the T2 return				H
In any other case, the lesser of c and d below:				
	line 690 of this schedule 50,91	59,768		
c) line 600 from the T2 return	x			
1.6 / 2 / 6 (6)	schedule	59,768		
line 700 plus line 600 from the T2 return				.
line 700 plus line 660 from the T2 return				1
Jurrent year surtax credit (amount H or I, whi	applies)		, 630	
Part 8 - Calcula	ation of Part 1.3 tax credit	available for carry-forward ———		1
Amount on line 830				
Less: Part I.3 tax before deducting surtax cre	edits (line 820)		54,659	J
		Net a	mount <u>-54,659</u>	ĸ
If the amount on line K is <i>positive</i> , it represents taxation years prior to 1992 and applied this year	ar to reduce Canadian surtax pa	yable. Refer to Schedule 37 for		
unused Part I.3 tax credit balance				L
Note: The portion of amount K carried forwa				
If the amount K is <i>negative</i> , it represents the an reduce Part I.3 tax payable in the current year	nount of unused surtax credit of	other years, that may be applied to	54,659	М
Part 9 - C	Calculation of current vear	unused surtax credit		
Amount K (if positive)				
Less: Part I.3 tax credits claimed (carried for	rward from taxation years prior t	to 1992 - see amount L above)		
Current year unused surtax credit (enter this				
Pos	t 10. Coloulation of not Ba	art 1.3 tax payable —————		
Gross Part 1.3 tax (line 820)		tax payable	54,659	N
Deduct the following amounts:				
,	E 000 L000			
	lines 820 and 830)			į
I Unused surfax credit from prior years applied				
Unused surfax credit from prior years applied .	•••••			0

AGREEMENT AMONG RELATED CORPORATIONS - PART 1.3 TAX (1998 and later taxation years)

Name of Corporation					
	Business Number	Taxation	Year	Month	Dav
CANADIAN NIAGARA POWER INC.	872498225 RC 0001	Year	2000	/10	100
THE THE THE TWENT THE .	<u> 872498225</u> RC 0001	End	2002/	/ 12/	13 I I

Members of a related group of corporations should use this schedule to allocate the capital deduction of \$10,000,000 among the members of the related group. Do not file this agreement if no members of the related group are liable to pay Part I.3 tax.

In cases where a related corporation has more than one taxation year ending in a calendar year, it is required to file an agreement for each taxation year ending in that calendar year.

A corporation that is related to any other corporation at any time in a taxation year of the corporation ending in a calendar year may file such an agreement.

In accordance with subsection 181.5(7) of the federal Income Tax Act, a Canadian-controlled private corporation is not considered to be related to another corporation for purposes of the capital deduction unless it is also associated with that corporation.

Attach additional schedules if space for agreement is not sufficient.

	Agreeme	nt		
	Date filed (for departmental use only) Is this an amended agreement?		4	
	Enter the calendar year to which the agreement applies		Year 030 2 0 0 2	
	Note: This agreement must include all the information indicated below for all m capital deduction is allocated for the year. However, any member which is exemincluded.	embers of the related gro npt from Part 1.3 tax unde	up, including members to er subsection 181.1(3) is	o which no amount of not required to be
	Names of all corporations which	Business Number	Allocation of	Taxation year
	are members of the related group	(if a corporation	capital deduction	to which this
		is not registered, enter 'NR')	for the year \$	agreement applies* (YYYY /MM /DD)
	200	300	400	500
1.	CANADIAN NIAGARA POWER INC.	872498225		2002/12/31
2.	1161557 ONTARIO LIMITED	893291740		2002/12/31
	CANADIAN NIAGARA POWER COMPANY, LIMITED	100768985		2002/12/31
	FOR A COMPLETE LIST OF THE ALLOCATION	101852416		2002/12/31
	OF THE CAPITAL DEDUCTION, PLEASE REFER	101852416		2002/12/31
6.	TO SCHEDULE 36 OF THE PARENT COMPANY	101852416		2002/12/31
	FORTIS INC.	101852416	10,000,000	2002/12/31
8.				
9.				
10.				
11.				
12.				
13.	<u> </u>			

Total (not to exceed \$10,000,000)

10,000,000

1. 2. 3. 4. 5. 6. 7. 8.

^{*} Entries are only required in this column for a corporation that has more than one taxation year ending in the same calendar year and is related in two or more of those taxation years to another corporation that has a taxation year ending in that calendar year. The capital deduction of the first corporation for each such taxation year at the end of which it is related to the other corporation is an amount equal to its capital deduction for the first such taxation year. Enter the taxation year end to which this agreement applies.

For use by corporations which have remitted instalment payments for the taxation year of the return being filed. The use of this schedule will assist the department in processing your return.

3 the statements of account balance (form T9 part 2) received from the department to prepare this schedule.

Name of Corporation CANADIAN NIAGARA POWE	ER INC.	Business Number 872498225 RC 0001	Taxation Year Month Year End 2002/12/
lame of corporation contact (for department enquiries		072130223 NO 0001	Telephone Number
HARRY CLUTTERBUCK			(905)871-0330
Effective interest date from statement of account balance (where applicable)		Description e, Split payment, Assessed credit)	Amount of Credit
	TOTAL INSTALLM	ENTS	263,000
	LESS APPLIED T	O JULY 10/02 RET	-47,051
		The first of the f	
tal Amount of Instalments claimed (Ente	r on line 840 on the front of T2 Return	(A)	215,949
tal instalments credited to the taxation ye	ear, per last T9 statement of account l	balance (B)	

Where amounts (A) and (B) cannot be reconciled, contact your Taxation Centre in order to resolve the discrepancy prior to the end of the taxation year.

Reconciliation Process

Your return will be processed using the instalment credits available in your account for this fiscal period at the time of assessment. Any overpayment resulting from an instalment discrepancy between the instalment credits available in your account and the instalment credits claimed in field 840 on your return, will first be applied to any balance outstanding and the excess refunded, if the discrepancy is less \$500.00. If the discrepancy is \$500.00 or more, the excess will be transferred to the next unassessed fiscal period. The effective set date of the transfer will be the date of assessment.

Corporation's Legal Name	Ontario Corporations Tax Account No. (MOF)	Taxation Year End
CANADIAN NIAGARA POWER INC.	5998695	31/12/2002

CAPITAL TAX SUPPORTING SCHEDULE

PARTNERSHIPS / JOINT VENTURES INFORMATION:			
Corporation's share of paid-up capital:			
2.			
3.		to (362)	
Corporation's snare of gross revenue:			
Corporation's own gross revenue			31,569,469
ADD:			
1.	0		
	0		
2	0		
3.	0		
Total gross revenue of corporation & partnerships		to (480)	31,569,469
		10 (100)	
ELIGIBLE INVESTMENTS:			
Term deposits & trust company investment certificates:			
0			
3,		to (400)	
Bonds & securities - Gov't/Municipality/School District:			
1			
l o			
3.		to (401)	
Bonds & debentures of other corporations:			
1			
2.			
3.		to (402)	
Mortgages due from other corporations:			
i i			
0			
3.		to (403)	
Shares in other corporations:			
1.			
2			
3.		to (404)	
Loans & advances to corporations (except amounts due from related corporations with head office outside Canada outstanding less then 120 days) or to a Government:			
related corporations with head office outside Canada			
outstanding less then 120 days) or to a Government:			
1.			
2.			
3.		to (405)	
		to (405)	
Eligible loans and advances to related corporations s.62(5.1)(5.2) certain restrictions apply (Refer to Guide)			
1.			
2.			
3.		to (406)	
		10 (400)	
Shares of partnership(s) or joint venture(s) eligible investments:			
1.			
2.			
3.	——————————————————————————————————————	to (407)	
0.		10 (407)	
LOANS AND ADVANCES:			
From corporations or government			
•			
From shareholders or related persons			
From SEE ATTACHED SCHEDULE	<u> 25,957,878</u>		
From		to (353)	25,957,878
		, ,	

Name of Corporation	Business Number	Taxation	Year	Month	Day
	872498225 RC 0001	Year End	2002/	12/	/31

Corporate Tax Summary

in	come from financial statements or T2S(1)	-342,370
Less:	Donations and gifts to the crown	
	Deductible taxable dividends	
	Part VI.1 tax	
	Other	
	Taxable income	
Additio	on to taxable for foreign tax deductions	
	Adjusted taxable income	
Tay or	n taxable income of at 38%	
Add:	n taxable income of at 38%	 _
Auu.	Refundable tax on investment income	
Less:	Cmall husings adduction	
LCGG.	Endered tay abatement	
	Biopuracturing and proposing deduction	
	Foreign non husinges tay gradit	
	Foreign hydrogo income tay gradit	
-	Fodoral political contribution gradit	
	Investment toy gradit	
	Port L2 tay gradit	
	Other deductions and credits	
Part I	tax payable	
	dable portion of part I tax	
	3 tax on large corporations	54,659
	/ tax on taxable dividends	
	taxes payable	
1101	Subtotal	54,659
Add:	Provincial (territorial) taxes less credits	
	Subtotal	54,659
Less:	Instalments	
	Dividend refund	
	Investment tax credit & other refunds	215,949
Feder	al balance owing or refundable	-161,290
Provir	ncial Capital Tax for Nova Scotia and New Brunswick	
Ontari	io income tax (net of credits)	
Ontari	io capital tax	
Ontari	io corporate minimum tax	
Ontari	io premium tax	
Manito	oba capital tax	
Saska	atchewan capital tax	
Albert	a income tax	
British	Columbia capital tax	106,250
Less:	Instalments paid to provinces	116,491
Total	provincial tax owing or refundable	-10,241
Total	federal tax owing or refundable	161,290
	provincial tax owing or refundable	-10,241
	tax owing or refundable	-171.531

Name of Corporation			
Name of Corporation	Business Number	Taxation	Year Month Day
CANADIAN NIACARA DOWED INC	Destricts 144, fiber		Teal Month Day
CANADIAN NIAGARA POWER INC.	872498225 RC 0001	Year	2002/12/21
		Fnd	2002/12/31

General Index of Financial Information (GIFI) Balance Sheet Information

T2 SCH 100

Balance Offeet information		
Assets		Page 1 of 、
Current assets		9
Trade accounts receivable	1062	8.057.352
Allowance for doubtful trade accounts receivable	1063	145.526
Inventory parts and supplies	1122	1 182 930
Other current assets	1480	450
Prepaid expenses	1484	1 506 068
Total current assets	1599	10 601 274
	1000	10,001,274
Capital assets		
Other machinery and equipment	1785	69 096 538
Accumulated amortization of other machinery and equipment		
Total tangible capital assets	2008	69 096 538
Total accumulated amortization of tangible capital assets	2000	20 119 566
	2005	20,110,000
Intangible Capital Assets		
Total intangible capital assets	2179	
Total accumulated amortization of intangible capital assets	2170	
Potal accumulated amortization of intangible capital assets	2179	
Long Term Assets		
Deferred pension charges	2422	1 766 474
Total long term assets	2422	1,766,474
Total long total addeds	2569	1,766,474
Assats hold in trust	0=00	
Assets held in trust	2590	
	0500	61 244 762
Total assets * * Mandatory field	2599	61,344,720
manuatory netu		

Name of Corporation	usiness Number Taxati	n Year Month Day
CANADIAN NIAGARA POWER INC. 87249	225 RC 0001 Year	2002/12/31

General Index of Financial Information (GIFI) Balance Sheet Information

T2 SCH 100

Page 2 of 3

		Page 2 of 3
Liabilities		
Current liabilities		
Bank overdraft		
Trade payables	2621	7,656,123
Taxes payable	2680	387,181
Total current liabilities	3139	9,174,287
Long term liabilities		
Deferred income taxes	3240	891,648
Due to corporate shareholder(s)	3262	24,820,811
Long term obligations / commitments / capital leases	3321	1,938,248
General provisions / reserves	3325	1,433,348
Total long term liabilities		
Total liabilities *	3499	38,258,342
* 11.		

^{*} Mandatory field

Name of Corporation		
CANADIAN NIAGARA POWER INC.	872498225 RC 0001	Taxation Year Month Day Year End 2002/12/31
General Index of Financial	Information (GIFI)	T2 SCH 100
Balance Sheet In	` '	
Shareholder Equity		Page 3 of 、
Common shares		3500 21,400,000 3600 1,686,378
Total shareholder equity *		3620 23,086,378
Retained Earnings Information Retained earnings / deficit Retained earnings / deficit - start Net income / loss Retained earnings / deficit - end (enter this amount at Line 3600)		3680 577,013

Name of Corporation		Business Number		Taxation	Year	Month D	Day
1	INC. 8	372498225 RC	0001	Year End	2002	/12/3	31

General Index of Financial Information (GIFI) Income Statement Information

T2 SCH 125

Page 1 of 7

0001 Operating name - Required if different from corporation's legal name

CANADIAN NIAGARA POWER INC.

0002 Description of the operation - Required if filing more than one GIFI 125 and the operation is different from the main activity

ELECTRICAL ENERGY DISTRIBUTION

0003 Sequence Number

__1

Revenue

Trade sales of goods and services	8000 <u>31</u> ,	584,730
Total sales of goods and services	8089 31,	584,730
Realized gains / losses on disposal of assets	8210	-15,261

Other Revenue

T 4 1 4	b	04 560 460
Total revenue *	·	8 299 31,569,469
I Otal I Caciliae		0233 31, 302, 402

^{*} Mandatory field

Name of Community				
Name of Corporation	Business Number	Taxation	Year Month	Day
m	Dasiness Namber	t TaxallUli [Year Month	Day I
CANADIAN NIAGARA POWER INC. 8	77040000 000	Year		7 -
ICANADIAN NIAGARA POWER INC.	3/2498225 PC 000		2002/12/	/21
	3/2130223 10 000.	II End I		/ .3 []

General Index of Financial Information (GIFI) Income Statement Information

T2 SCH 125

Page 2 of .

Cost of sales

Purchases / cost of materials	8320	22,	640	,025
Other direct costs				
Cost of sales	8518	28	,004,	, 851
Gross profit / loss	8519	3	579	879

Name of Corporation	Business Number	Taxation	Year Month Day
CANADIAN NIAGARA POWER INC.	872498225 RC 0001	Year End	2002/12/31

General Index of Financial Information (GIFI) Income Statement Information

T2 SCH 125

Page 3 of 7

Operating expenses

Promotion	8524	3,853
Amortization of tangible assets	8670	1,213,259
Interest paid on deposits	8741	824,277
Consulting fees	8863	449,257
Travel expenses	9200	80,785
Total operating expenses	9367	2,571,431
Total expenses *	9368	30,576,282

^{*} Mandatory field

GIFI SCHEDULE 141 - NOTES

Page 1 of 1

Notes Checklist

Involvement of accountant

0100 who reported on/prepared the corporation's financial statements?

Choose or	nly one of the following:
2 a	n independent auditor with a report that expressed no reservation n independent auditor with a report that expressed a reservation
	n independent accountant with a review engagement report that expressed no reservation
	n independent accountant with a review engagement report that expressed a reservation
	n independent accountant who conducted a compilation engagement with no review n independent accountant with a compilation engagement and review engagement
	esulting in no reservation
re	n independent accountant with a compilation engagement and review engagement esulting in a reservation
X 8 p	repared by an employee/associate/management of the company, or a person on
b	ehalf of the company, without the involvement of an independant accountant

Other information

0101 Were notes to the financial statements prepared?	
0102 Are any values presented at other than cost? No	
0103 Has there been a change in accounting policies since the last return? \overline{N}	
0104 Are subsequent events mentioned in the notes?	_
0105 Is re-evaluation of asset information mentioned in the notes?	_
0106 Is contingent liability information mentioned in the notes? No	
0107 Is information regarding commitments mentioned in the notes?	_
0108 Does the corporation have investments in joint venture(s) or partnership(s)?	
0109 If yes, are you filing financial statements of the joint venture(s) or partnership(s)?	

Canadian Niagara Power Inc. EB-2012-0112 PILs Binder Exhibit 7 Tab 1 Schedule 4 Page 1 of 1 Filed: May 11, 2012

2003 CNPI T2 FEDERAL TAX RETURN

T2 CORPORATION INCOME TAX RETURN

This form serves as a federal, provincial, and territorial corporation income tax return, unless the corporation is located in Quebec, Ontario, or Alberta. If the corporation is located in one of these provinces, you have to file a separate provincial corporate return.

Parts, sections, subsections, and paragraphs mentioned on this return refer to the *Income Tax Act*. This return may contain changes that had not yet become law at the time of printing. If you need more information about items on the return, see the corresponding items in the T2 Corporation - Income Tax Guide(T4012).

Send one completed copy of this return, including schedules and the General Index of Financial Information (GIFI), your tax services office or tax centre. You have to file the return within six months after the end of the corporation's taxation year. For more information on when and how to file T2 returns, see items 1 to 5 in the guide.

				200 Code 0301
	055	Do not us	se this are	ea
to				
.0				

		·	· ·				
Identification (2.1)	(i) 44) 004 0.7(240022F B C 0002	1				
	· · · · · · · · · · · · · · · · · · ·	2498225 RC 0003	<u>L</u>				
Corporation's name	(item 12) IIAGARA POWER	TMC					
Has the corporation char		INC.	If Yes, do you have a co	any of			
the last time we were no		2 No X	the articles of amendme	1 /	004 1	Yes	2 No
Address of bood office	(itam 12)		To which taxation year				
Address of head office	'		Taxation year s			xation yea	
Has the address change time we were notified?	010 1 Yes	2 No X	060 2003/01/			003/1	
011 1130 BERTI	E STREET		YYYY MM DI			YYY MM	
012			Llas there been an easy.	icition of control			
City	Provi	nce, territory or state	Has there been an acqu to which subsection 249				
015 FORT ERIE	01	16 ON	the previous taxation ye	ar?	063 1	Yes	2 No X
Country (other tha		I code / ZIP code	If yes, provide the date of	control was	065		
017 CA	01	1 8 L2A5Y2	acquired			YYY MI	M DD
	rent from head office add		Is the corporation a				
	d since the last time we w	vere notified?	corporation that is a				
020 1 Yes 2 No	X		partnership? (item 18	3)	067 1	Yes	2 No X
021 c/o			Is this the first year	of filing after:			
022			Incorporation? (item	19)	070 1		2 No X
023			Amalgamation? (iter		071 1	Yes 📋	2 No X
City	Provi	nce, territory or state	If Yes, complete and a				
025	02	26	Has there been a wir	•	lary		
Country (other that		I code / ZIP code	under section 88 dur taxation year? (item :		072 1	Yes 🗌	2 No X
027 028			If Yes, complete and a			. 55 🗀	
Location of books and records (item 15)			Is this the final taxat				
031 1130 BERTIE STREET			amalgamation? (item	22)	076 1	Yes X	2 No
032			Is this the final retur	n up to			
City		nce, territory or state	dissolution? (item 2	3)	078 1	Yes	2 No X
035 FORT ERIE		I code / ZIP code	Is the corporation a	resident of Cana	ada? (ite	m 24)	
Country (other that	,	1 code / 21P code 38 L2A5Y2	080 1 Yes X 2 No				sidence.
	'		 081			•	
	ion at the end of the tax	,	Is the non-resident of	ornoration clair	nina		
Canadian-control private corporation	lled Corpor	ation controlled by a corporation	an exemption under		illig		
O41	— Other	corporation	treaty? (item 24)		082 1	Yes	2 No X
2 Corporation		y, below)	If Yes, complete and a				
3 Public			If the corporation is tick one of the follow			section 1	49
corporation	Control	led by public		`	,		
				mpt under 149(1)	. , . ,		
If the type of corporation the taxation year, provide				mpt under 149(1)	•		
effective date of the char			-	mpt under 149(1)	` '		
	_	YYYY MM DD	4 L Exe	mpt under other p	oaragrap	ns of sec	tion 149
		D	Abia ana				
001	002	Do not use	this area	005		006	
091	092	093	U34	095		096	
097							

	Attachments * We do not prin	t thes	e sch	edule	S.
Sche	dicial statement information: For taxation years ending in 2000 and later, use GIFI schedules 100, 125, and 141. dules - Answer the following questions. For each Yes response, attach to the T2 return the schedule that applies. e item		Yes		Schedule
27	Is the corporation related to any other corporations?	150	X		9
28	Does the corporation have any non-resident shareholders?			X	19
29	Is the corporation an associated Canadian-controlled private corporation?	160		X	23
30	Is the corporation an associated Canadian-controlled private corporation that is claiming the expenditure limit?			Х	49
32	Has the corporation had any transactions, including section 85 transfers, with its shareholders, officers, or employees, other than transactions in the ordinary course of business? Exclude non-arm's length transactions with non-residents			X	11
33	If you answered Yes to the above question, and the transaction was between corporations not dealing at arm's length, were all or substantially all of the assets of the transferor disposed of to the transferee?			X	44
34	Has the corporation paid any royalties, management fees, or other similar payments to residents of Canada?	164	X		14
35	Is the corporation claiming a deduction for payments to a type of employee benefit plan?			X	15
37	Is the corporation claiming a loss or deduction from a tax shelter acquired after August 31, 1989?			X	T5004
38	Is the corporation a member of a partnership for which a partnership identification number has been assigned?				T5013
40	Did the corporation, a foreign affiliate controlled by the corporation, or any other corporation or trust that did not deal at arm's length with the corporation have a beneficial interest in a non-resident discretionary trust?			X	22
41	Did the corporation have any foreign affiliates during the year?	169		X	25
42	Has the corporation made any payments to non-residents of Canada under subsections 202(1) and 105(1) of the federal <i>Income Tax Regulations</i> ?			X	29
43	Has the corporation had any non-arm's length transactions with a non-resident?			Х	T106
47	Has the corporation made payments to, or received amounts from, a retirement compensation arrangement in the year? .			X	
46	For private corporations: Does the corporation have any shareholders who own 10% or more of the corporation's common and/or preferred shares?			X	50
55	Is the net income/loss shown on the financial statements different from the net income/loss for income tax purposes?		-		1
00	Has the corporation made any charitable donations, gifts to Canada, a province, or a territory, or gifts of				
78-81	cultural or ecological property?	202	-		2
82,104	Has the corporation received any dividends or paid any taxable dividends for purposes of the dividend refund?	203	Ш	X	3
69-76	Is the corporation claiming any type of losses?	204	X		4
132	Is the corp. claiming prov. or territorial tax credit or does it have a permanent establishment in more than one jurisdiction?	205		X	5
56 103	Has the corporation realized any capital gains or incurred any capital losses during the taxation year?	206		X	6
	(ii) is the corporation claiming the refundable portion of Part I tax?		-	X	7
57	Does the corporation have any property that is eligible for capital cost allowance?			-	8
58	Does the corporation have any property that is eligible capital property?			-	10
59	Does the corporation have any resource-related deductions?			X	12
60	Is the corporation claiming reserves of any kind?		$\overline{}$		13
61	Is the corporation claiming a patronage dividend deduction?	216		X	16
62	Is the corporation a credit union claiming a deduction for allocations in proportion to borrowing or an additional deduction?	217		X	17
150	Is the corporation an investment corporation or a mutual fund corporation?	218		X	18
131	Was the corporation carrying on business in Canada as a non-resident corporation?	220		X	20*
118	Is the corporation claiming any federal or provincial foreign tax credits, or any federal or provincial logging tax credits?	221		X	21
155	Is the corporation a non-resident-owned investment corporation claiming an allowable refund?	226		X	26*
111	Does the corporation have any Canadian manufacturing and processing profits?	227		X	27
121	Is the corporation claiming an investment tax credit?			X	31
63	Is the corporation claiming any scientific research and experimental development expenditures?	232		X	T661/T665
124	Is the corporation subject to gross Part 1.3 tax?		$\overline{}$		33/34/35
124	Is the corporation a member of a related group with one or more members subject to gross Part I.3 tax?		-		36
124	Is the corporation claiming a surtax credit?		-	Х	37
128	Is the corporation subject to gross Part VI tax on capital of financial institutions?		-	X	38
128	Is the corporation claiming a Part I tax credit?		-	X	42
129	Is the corp. subject to Part IV.1 tax on dividends received on taxable preferred shares or Part VI.1 tax on dividends paid?.		-	X	43
129	Is the corporation agreeing to a transfer of the liability for Part VI.1 tax?		$\overline{}$	X	45
125	Is the corporation subject to Part II - Tobacco Manufacturers' surtax ?		-	X	46
128	For financial institutions: Is the corporation a member of a related group of financial institutions			X	1
128	with one or more members subject to gross Part VI tax? For life insurance corporations: Is the corporation a member of a related group of insurance corporations with one or more members subject to the additional gross Part VI tax?			X] 39] 40
128	For deposit-taking institutions: Is the corporation a member of a related group of financial institutions (other than life insurance corporations) with one or more members subject to the additional Part VI tax?			X] 41
152	Is the corporation claiming a Canadian film or video production tax credit refund?	253		Х	T1131

Name of Corporation CANADIAN NIAGARA POWER INC.	Business Number Taxation Year Month Day Year S 72498225 RC 0001 End 2003/12/31
CANADIAN NIAGARA FOWER INC.	872498225 RC 0001 End 2003/12/31
Attachments - continued from page 2	
Guide item	Yes No Sched.
130 Is the corporation subject to Part XIII.1 tax?	
153 Is the corporation claiming a film or video production services tax cre	
44 Did the corporation have any foreign affiliates that are not controlled	
44 Did the corporation have any controlled foreign affiliates?	
44 Did the corporation own specified foreign property in the year with a	
44 Did the corporation transfer or loan property to a non-resident trust?	
44 Did the corporation receive a distribution from or was it indebted to a	
Has the corporation entered into an agreement to allocate assistance	
Has the corporation entered into an agreement to transfer qualified e	
Has the corporation entered into an agreement with other associated or wages of specified employees for SR&ED?	
or wages or specified employees for orkalb :	Δ 11117
Additional information	
Is the corporation inactive? (item 48)	
Has the major business activity changed since the last return was filed? (ent	er Yes for first-time filers) (item 49) 281 1 Yes 2 No X
What is the corporation's major business activity? (item 50) 282 ELECTE	ICAL ENERGY
(Only complete if Yes was entered at line 281.)	
If the major activity involves the resale of goods, indicate whether it is wholes	ale or retail (item 51) 283 1 Wholesale 2 Retail
	CED T CAT THE CITY
Specify the principal product(s) mined, manufactured, sold, constructed, or services provided, giving the	CTRICAL ENERGY 285 100. %
product or conjugation represents (item 52)	287 %
product or service represents (item 52) 288	289 %
Did the corporation immigrate to Canada during the taxation year? (item 53)	
Did the corporation miningrate to Canada during the taxation year? (item 54)	
	292 1 Ves 2 No X
Did the corporation emigrate from Canada during the taxation year: (item 34)
Did the corporation emigrate nom canada during the taxation year: (item 34)
Taxable income	
Taxable income Net income or (loss) for income tax purposes from Schedule 1, financial state	ements, or GIFI (item 77)
Taxable income Net income or (loss) for income tax purposes from Schedule 1, financial state Deduct: Charitable donations from Schedule 2 (item 78)	ements, or GIFI (item 77)
Taxable income Net income or (loss) for income tax purposes from Schedule 1, financial state Deduct: Charitable donations from Schedule 2 (item 78) Gifts to Canada, a province or a territory from Schedule 2 (item 79)	ements, or GIFI (item 77)
Taxable income Net income or (loss) for income tax purposes from Schedule 1, financial state Deduct: Charitable donations from Schedule 2 (item 78) Gifts to Canada, a province or a territory from Schedule 2 (item 79) Cultural gifts from Schedule 2 (item 80)	ements, or GIFI (item 77)
Taxable income Net income or (loss) for income tax purposes from Schedule 1, financial state Deduct: Charitable donations from Schedule 2 (item 78)	ements, or GIFI (item 77)
Taxable income Net income or (loss) for income tax purposes from Schedule 1, financial state Deduct: Charitable donations from Schedule 2 (item 78) Gifts to Canada, a province or a territory from Schedule 2 (item 79) Cultural gifts from Schedule 2 (item 80) Ecological gifts from Schedule 2 (item 81) Taxable dividends deductible under section 112 or 113, or subsection	ements, or GIFI (item 77)
Taxable income Net income or (loss) for income tax purposes from Schedule 1, financial state Deduct: Charitable donations from Schedule 2 (item 78) Gifts to Canada, a province or a territory from Schedule 2 (item 79) Cultural gifts from Schedule 2 (item 80) Ecological gifts from Schedule 2 (item 81) Taxable dividends deductible under section 112 or 113, or subsection from Schedule 3 (item 82)	ements, or GIFI (item 77)
Taxable income Net income or (loss) for income tax purposes from Schedule 1, financial state Deduct: Charitable donations from Schedule 2 (item 78) Gifts to Canada, a province or a territory from Schedule 2 (item 79) Cultural gifts from Schedule 2 (item 80) Ecological gifts from Schedule 2 (item 81) Taxable dividends deductible under section 112 or 113, or subsection from Schedule 3 (item 82) Part VI.1 tax deduction from Schedule 43 (item 83)*	ements, or GIFI (item 77)
Taxable income Net income or (loss) for income tax purposes from Schedule 1, financial state Deduct: Charitable donations from Schedule 2 (item 78) Gifts to Canada, a province or a territory from Schedule 2 (item 79) Cultural gifts from Schedule 2 (item 80) Ecological gifts from Schedule 2 (item 81) Taxable dividends deductible under section 112 or 113, or subsection Schedule 3 (item 82) Part VI.1 tax deduction from Schedule 43 (item 83)* Non-capital losses of preceding taxation years from Schedule 4 (item 83)	ements, or GIFI (item 77)
Taxable income Net income or (loss) for income tax purposes from Schedule 1, financial state Deduct: Charitable donations from Schedule 2 (item 78) Gifts to Canada, a province or a territory from Schedule 2 (item 79) Cultural gifts from Schedule 2 (item 80) Ecological gifts from Schedule 2 (item 81) Taxable dividends deductible under section 112 or 113, or subsectifrom Schedule 3 (item 82) Part VI.1 tax deduction from Schedule 43 (item 83)* Non-capital losses of preceding taxation years from Schedule 4 (item Net-capital losses of preceding taxation years from Schedule 4 (item Net-capital losses of preceding taxation years from Schedule 4 (item Net-capital losses of preceding taxation years from Schedule 4 (item Net-capital losses of preceding taxation years from Schedule 4 (item Net-capital losses of preceding taxation years from Schedule 4 (item Net-capital losses of preceding taxation years from Schedule 4 (item Net-capital losses of preceding taxation years from Schedule 4 (item Net-capital losses of preceding taxation years from Schedule 4 (item Net-capital losses of preceding taxation years from Schedule 4 (item Net-capital losses of preceding taxation years from Schedule 4 (item Net-capital losses of preceding taxation years from Schedule 4 (item Net-capital losses of preceding taxation years from Schedule 4 (item Net-capital losses of preceding taxation years from Schedule 4 (item Net-capital losses of preceding taxation years from Schedule 4 (item Net-capital losses of preceding taxation years from Schedule 4 (item Net-capital losses of preceding taxation years from Schedule 4 (item Net-capital losses of preceding taxation years from Schedule 4 (item Net-capital losses of preceding taxation years from Schedule 4 (item Net-capital losses of preceding taxation years from Schedule 4 (item Net-capital losses of preceding taxation years from Schedule 4 (item Net-capital losses of preceding taxation years from Schedule 4 (item Net-capital losses of preceding taxation years from Schedule 4 (item Net-ca	ements, or GIFI (item 77)
Taxable income Net income or (loss) for income tax purposes from Schedule 1, financial state Deduct: Charitable donations from Schedule 2 (item 78)	ements, or GIFI (item 77)
Taxable income Net income or (loss) for income tax purposes from Schedule 1, financial state Deduct: Charitable donations from Schedule 2 (item 78)	ements, or GIFI (item 77)
Taxable income Net income or (loss) for income tax purposes from Schedule 1, financial state Deduct: Charitable donations from Schedule 2 (item 78) Gifts to Canada, a province or a territory from Schedule 2 (item 79) Cultural gifts from Schedule 2 (item 80) Ecological gifts from Schedule 2 (item 81) Taxable dividends deductible under section 112 or 113, or subsectifrom Schedule 3 (item 82) Part VI.1 tax deduction from Schedule 43 (item 83)* Non-capital losses of preceding taxation years from Schedule 4 (item 84) Restricted farm losses of preceding taxation years from Schedule 4 Farm losses of preceding taxation years from Schedule 4 Farm losses of preceding taxation years from Schedule 4 Farm losses of preceding taxation years from Schedule 4 Farm losses of preceding taxation years from Schedule 4 Farm losses of preceding taxation years from Schedule 4 Farm losses of preceding taxation years from Schedule 4 Farm losses of preceding taxation years from Schedule 4 Farm losses of preceding taxation years from Schedule 4 Farm losses of preceding taxation years from Schedule 4 Farm losses of preceding taxation years from Schedule 4	ements, or GIFI (item 77)
Taxable income Net income or (loss) for income tax purposes from Schedule 1, financial state Deduct: Charitable donations from Schedule 2 (item 78) Gifts to Canada, a province or a territory from Schedule 2 (item 79) Cultural gifts from Schedule 2 (item 80) Ecological gifts from Schedule 2 (item 81) Taxable dividends deductible under section 112 or 113, or subsection from Schedule 3 (item 82) Part VI.1 tax deduction from Schedule 43 (item 83)* Non-capital losses of preceding taxation years from Schedule 4 (item Net-capital losses of preceding taxation years from Schedule 4 (item Restricted farm losses of preceding taxation years from Schedule 4 (item Restricted farm losses of preceding taxation years from Schedule 4 (item 87) Limited partnership losses of preceding taxation years from Schedule Taxable capital gains or taxable dividends allocated from a central	ements, or GIFI (item 77)
Taxable income Net income or (loss) for income tax purposes from Schedule 1, financial state Deduct: Charitable donations from Schedule 2 (item 78) Gifts to Canada, a province or a territory from Schedule 2 (item 79) Cultural gifts from Schedule 2 (item 80) Ecological gifts from Schedule 2 (item 81) Taxable dividends deductible under section 112 or 113, or subsection from Schedule 3 (item 82) Part VI.1 tax deduction from Schedule 43 (item 83)* Non-capital losses of preceding taxation years from Schedule 4 (item Net-capital losses of preceding taxation years from Schedule 4 (item Restricted farm losses of preceding taxation years from Schedule 4 (item Restricted farm losses of preceding taxation years from Schedule 4 (item 87) Limited partnership losses of preceding taxation years from Schedule 4 (item 87) Limited partnership losses of preceding taxation years from Schedule Taxable capital gains or taxable dividends allocated from a central credit union (item 89)	ements, or GIFI (item 77)
Taxable income Net income or (loss) for income tax purposes from Schedule 1, financial state Deduct: Charitable donations from Schedule 2 (item 78) Gifts to Canada, a province or a territory from Schedule 2 (item 79) Cultural gifts from Schedule 2 (item 80) Ecological gifts from Schedule 2 (item 81) Taxable dividends deductible under section 112 or 113, or subsection from Schedule 3 (item 82) Part VI.1 tax deduction from Schedule 43 (item 83)* Non-capital losses of preceding taxation years from Schedule 4 (item Net-capital losses of preceding taxation years from Schedule 4 (item Restricted farm losses of preceding taxation years from Schedule 4 (item Restricted farm losses of preceding taxation years from Schedule 4 (item 87) Limited partnership losses of preceding taxation years from Schedule Taxable capital gains or taxable dividends allocated from a central	ements, or GIFI (item 77)
Net income or (loss) for income tax purposes from Schedule 1, financial state Deduct: Charitable donations from Schedule 2 (item 78) Gifts to Canada, a province or a territory from Schedule 2 (item 79) Cultural gifts from Schedule 2 (item 80) Ecological gifts from Schedule 2 (item 81) Taxable dividends deductible under section 112 or 113, or subsectifrom Schedule 3 (item 82) Part VI.1 tax deduction from Schedule 43 (item 83)* Non-capital losses of preceding taxation years from Schedule 4 (item 84) Restricted farm losses of preceding taxation years from Schedule 4 Farm losses of preceding taxation years fr	ements, or GIFI (item 77)
Net income or (loss) for income tax purposes from Schedule 1, financial state Deduct: Charitable donations from Schedule 2 (item 78) Gifts to Canada, a province or a territory from Schedule 2 (item 79) Cultural gifts from Schedule 2 (item 80) Ecological gifts from Schedule 2 (item 81) Taxable dividends deductible under section 112 or 113, or subsectifrom Schedule 3 (item 82) Part VI.1 tax deduction from Schedule 43 (item 83)* Non-capital losses of preceding taxation years from Schedule 4 (item 81) Restricted farm losses of preceding taxation years from Schedule 4 (item 82) Farm losses of preceding taxation years from Schedule 4 Farm losses of preceding taxatio	ements, or GIFI (item 77)
Net income or (loss) for income tax purposes from Schedule 1, financial state Deduct: Charitable donations from Schedule 2 (item 78) Gifts to Canada, a province or a territory from Schedule 2 (item 79) Cultural gifts from Schedule 2 (item 80) Ecological gifts from Schedule 2 (item 81) Taxable dividends deductible under section 112 or 113, or subsectifrom Schedule 3 (item 82) Part VI.1 tax deduction from Schedule 43 (item 83)* Non-capital losses of preceding taxation years from Schedule 4 (item 84) Net-capital losses of preceding taxation years from Schedule 4 (item 84) Farm losses of preceding taxation years from Schedule 4 Farm losses of preceding taxation ye	ements, or GIFI (item 77)
Net income or (loss) for income tax purposes from Schedule 1, financial state Deduct: Charitable donations from Schedule 2 (item 78) Gifts to Canada, a province or a territory from Schedule 2 (item 79) Cultural gifts from Schedule 2 (item 80) Ecological gifts from Schedule 2 (item 81) Taxable dividends deductible under section 112 or 113, or subsectifrom Schedule 3 (item 82) Part VI.1 tax deduction from Schedule 43 (item 83)* Non-capital losses of preceding taxation years from Schedule 4 (item 84) Restricted farm losses of preceding taxation years from Schedule 4 (item 84) Farm losses of preceding taxation years from Schedule 4 Farm losses of preceding taxatio	ements, or GIFI (item 77)
Net income or (loss) for income tax purposes from Schedule 1, financial state Deduct: Charitable donations from Schedule 2 (item 78) Gifts to Canada, a province or a territory from Schedule 2 (item 79) Cultural gifts from Schedule 2 (item 80) Ecological gifts from Schedule 2 (item 81) Taxable dividends deductible under section 112 or 113, or subsectifrom Schedule 3 (item 82) Part VI.1 tax deduction from Schedule 43 (item 83)* Non-capital losses of preceding taxation years from Schedule 4 (item 80) Restricted farm losses of preceding taxation years from Schedule 4 (item 80) Farm losses of preceding taxation years from Schedule 4 Farm losses of preceding taxatio	ements, or GIFI (item 77)

Name of Corporation CANADIAN NIAGARA POWER INC.	Business Number 872498225 RC 0001	Taxation
Small business deduction		
Canadian-controlled private corporations (CCPCs) throughout the taxation year	r	
Income from active business carried on in Canada from Schedule 7 (item 95)		400 A
Taxable income from line 360 on page 3, minus 10/3 of the amount at line 632* on page 3, minus 10/3 of the amount at line 632* on page 3, minus 10/3 of the amount at line 632* on page 3, minus 10/3 of the amount at line 632* on page 3, minus 10/3 of the amount at line 632* on page 3, minus 10/3 of the amount at line 632* on page 3, minus 10/3 of the amount at line 632* on page 3, minus 10/3 of the amount at line 632* on page 3, minus 10/3 of the amount at line 632* on page 3, minus 10/3 of the amount at line 632* on page 3, minus 10/3 of the amount at line 632* on page 3, minus 10/3 of the amount at line 632* on page 3, minus 10/3 of the amount at line 632* on page 3, minus 10/3 of the amount at line 632* on page 3, minus 10/3 of the amount at line 632* on page 3, minus 10/3 of the amount at line 632* on page 3, minus 10/3 of the amount at line 632* on page 3, minus 10/3 of the amount at line 632* on page 3, minus 10/3 of the amount at line 632* on page 3, minus 10/3 of the amount at line 632* on page 3, minus 10/3 of the amount at line 632* on page 3, minus 10/3 of the amount at line 632* on page 3, minus 10/3 of the amount at line 632* on page 3, minus 10/3 of the amount at line 632* on page 3, minus 10/3 of the amount at line 632* on page 3, minus 10/3 of the amount at line 632* on page 3, minus 10/3 of the amount at line 632* on page 3, minus 10/3 of the amount at line 632* on page 3, minus 10/3 of the amount at line 632* on page 3, minus 10/3 of the amount at line 632* on page 3, minus 10/3 of the amount at line 632* on page 3, minus 10/3 of the amount at line 632* on page 3, minus 10/3 of the amount at line 632* on page 3, minus 10/3 of the amount at line 632* on page 3, minus 10/3 of the amount at line 632* on page 3, minus 10/3 of the amount at line 632* on page 3, minus 10/3 of the amount at line 632* on page 4, minus 10/4 of the amount at line 632* on page 4, minus 10/4 of the amount at line 632* on page 4, minus 10/4 of t	,	
taxation years ending before 2003) the amount at line 636** on page 7, and minus at is exempt from Part I tax (item 96)	•	•
		409_3,323,001 В
Calculation of the business limit: (Item 97) For all CCPCs, calculate the amount at line 4 below.		
200,000 x Number of days in the taxation year before 2003 =	1	
Number of days in the taxation year 365	·	
225,000 x Number of days in the taxation year in 2003 = 365	2	
Number of days in the taxation year 365		
250,000 x Number of days in the taxation year in 2004 =	3	
Number of days in the taxation year 365		
Add amounts at line 1, 2 an Business limit (see note1 and 2 below)	d 3 4	410 C
Notes: 1. For CCPCs that are not associated, enter the amount from line 4 at line 4 taxation year is less than 51 weeks, prorate the amount from line 4 by the divided by 365, and enter the result on line 410.		
2. For associated CCPCs, use Schedule 23 to calculate the amount to be en	ntered at line 410.	
Business limit reduction: (item 98)		_
Amount C x 415 *** 54,659 D 11,250	=	E
Reduced business limit (amount C minus amount E) (if negative, enter "0")		425 F
Small business deduction - 16% of whichever amount is least: A, B, C, or F		430 <nil> G</nil>
(enter amount G on line 9 on page 7.)* Calculate the amount of foreign non-business income tax credit deductible at line	C22 without reference to the refundable	lo tov
on CCPC's investment income (line 604) and without reference to the corporate to		ie tax
** Calculate the amount of foreign business income tax credit deductible at line 636		reductions under section 123.4.
*** Large corporation tax		
* The large corporation tax to be entered at line 415 is the gross Part 1.3 tax, whi		
reflect a full-year tax liability if the taxation year is less than 51 weeks. For the p to 0.225% x (taxable capital employed in Canada minus \$10,000,000).	urpose of the business limit reduction,	the gross Part 1.3 tax is equal
* If the corporation is not associated with any corporation in both the current and	preceding taxation years, enter the cor	rooration's gross Part 1.3
tax for its preceding taxation year.	proceding taxation years, enter the cor	polation o grood r art 1.0
* If the corporation is not associated with any corporation in the current taxation y	ear, but was associated in the precedi	ng year, and its
current taxation year:	for its removed the state of th	
 starts before December 21, 2002, enter the corporation's gross Part 1.3 tax starts after December 20, 2002, enter the corporation's gross Part 1.3 tax for 		
* For corporations associated in the current taxation year, see Schedule 23 for sp	•	
 Accelerated tax reduction (item 99) Canadian-controlled private corporations throughout the taxation year that clai 	med the small business deduction	
Reduced business limit (amount from line 425)	300,000	- = A
Net active business income (amount from line 400) *	iiilo i abovo	
Taxable income from line 360 on page 3 minus 3 times (use '10/4' for taxation years		<u> </u>
before 2003) the amount at line 636** on page 7, and minus any amount that, becau of federal law, is exempt from Part I tax (item 96)	se	С
Deduct:		
Aggregate investment income (amount from line 440 of page 6)		D
Amount C minus amount D (if negative, enter "0")		Y E
Amounts A, B, or E above, whichever is less		F
Amount Z from Part 9 of Schedule 27	(100/7 =	G
Amount QQ from Part 13 of Schedule 27		H
Amount used to calculate the credit union deduction (amount E in Part 3 of Schedule	17)	J
Amount on line 400, 405, 410, or 425 of the small business deduction, whichever is le	ess	K
Total of amounts G, H, I, J, and K	· · · · · · · · · · · · · · · · · · ·	YL
Amount F minus amount L (if negative, enter "0")	· · · · · · · · · · · · · · · · · · ·	M
Accelerated tax reduction - 7% of amount M (enter amount N on line 637 of page 7 * If the amount at line 450 of Schedule 7 is positive, members of partnerships need ** Calculate the amount of foreign business income tax credit deductible at line 636	d to use Schedule 70 to calculate net a without reference to the corporate tax	ctive business income. reductions under section 123.4.

Name of Corporation	Business Number Taxation Year Month Day Year 2002 / 12 / 21
CANADIAN NIAGARA POWER INC.	872498225 RC 0001 Year 2003/12/31
Resource deduction (item 100)	
Taxable resource income	435 A
Amount A x Number of days in the taxation year in 2	
Number of days in the taxation year	365
Amount A x Number of days in the taxation year in 2	004 X 2% = C
Amount A xNumber of days in the taxation year in 2 Number of days in the taxation year	365 X 2% = C
Resource deduction - amount B plus amount C	
(enter amount D on line 10 of page 7)	
(1.3.7)	
General tax reduction for Canadian-controlled private corporations (item	101)
Canadian-controlled private corporations throughout the taxation year	
Taxable Income from line 360 on page 3	E
Amount Z from Part 9 of Schedule 27	
Amount QQ from Part 13 of Schedule 27	G
Taxable resource income from line 435 above	Н
Amount used to calculate the credit union deduction (amount E in Part 3 of Schedule	
Amount on line 400, 405, 410 or 425 on page 4, whichever is less	
Aggregate investment income from line 440 on page 6	
Amount used to calculate the accelerated tax reduction (amount M on page 4) \dots	
Total of amounts F, G, H, I, J, K, and L	Y M
Amount E minus amount M (if negative, enter "0")	N
Amount N	02 X 3% = O
Amount N x Number of days in the taxation year in 20	02 X 3% = O
Number of days in the taxation year	303
Amount N x Number of days in the taxation year in 20	03 365 X5% = P
Number of days in the taxation year	365
,	
Amount N xNumber of days in the taxation year after	
Number of days in the taxation year	365
General tax reduction for Canadian-controlled private corporations - Total of an	nounts O, P and Q
(enter amount R on line 638 of page 7)	
0 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1,	
General tax reduction (item 102) Corporations other than a Canadian-controlled private corporation, an investm	pent cornoration, a mortgage investment cornoration
a mutual fund corporation, or a non-resident-owned investment corporation	ione corporation, a mortgage investment corporation,
a mataur rand corporation, or a non-resident entree investment corporation	
Taxable income from line 360 on page 3	3.525.601 s
Taxable meetile field will good on page o	<u>373237001</u> 0
Amount Z from Part 9 of Schedule 27	x 100/7 = T
Amount QQ from Part 13 of Schedule 27	U
Taxable resource income from line 435 above	
Amount used to calculate the credit union deduction (amount E in Part 3 of Schedule	= 17) W
Total of amounts T, U, V, and W	
Amount S minus amount X (if negative, enter "0")	3,525,601 Y
(game, contact and contac	
Amount Y 3,525,601 x Number of days in the taxation year in 20	
Number of days in the taxation year	365
A	265 yes 176 200 · ·
Amount Y 3,525,601 x Number of days in the taxation year in 20	
Number of days in the taxation year	300
Amount Y 3,525,601 x Number of days in the taxation year after	2003 X 7% = BB
Number of days in the taxation year	365
General tax reduction - Total of amounts Z, AA and BB	
(enter amount CC on line 639 of page 7)	

Name of Corporation	Business Number Taxation Year Month Day
CANADIAN NIAGARA POWER INC.	872498225 RC 0001 Year 2003/12/31
Refundable portion of Part I tax (item 103)	
Canadian-controlled private corporations throughout the taxation year	
Aggregate investment income 440 X 26 2/3 %	= A
(Amount P from Part 1 of Schedule 7)	
Foreign non-business income tax credit from line 632 on page 7	
Deduct:	
Foreign investment income	=
(Amount O from Part 1 of Schedule 7) (if nega	tive, enter "0") Y
Amount A minus amount B (if negative, enter "0")	
(
Taxable income from line 360 on page 3	
Deduct:	
Amount on line 400, 405, 410 or 425 on page 4, whichever is less	
Foreign non-business income tax	
credit from line 632 on page 7 X 25/9	
Foreign business income tax	
credit from line 636 on page 7 X 3*	
	Y
	3,525,601 X 26 2/3 %= 940,160 D
Part I tax payable minus investment tax credit refund (line 700 minus line 780 of	
Deduct: Corporate surtax from line 600 of page 7	
Net amount	<u>810,888</u> Y <u>810,888</u> E
Refundable portion of Part I tax - Amount C, D or E, whichever is less	
* For taxation years ending before 2003, "3" is replaced by 10/4.	
Refundable dividend tax on hand (item 104)	
Refundable dividend tax on hand at the end of the preceding taxation year	
Deduct: Dividend refund for the previous taxation year	
· · · · · · · · · · · · · · ·	Y A
Add the total of:	
Refundable portion of Part I tax from line 450 above	
Total Part IV tax payable from line 360 on page 2 of Schedule 3	
Net refundable dividend tax on hand transferred from a predecessor	
corporation on amalgamation, or from a wound-up subsidiary corporation	480
	В
Refundable dividend tax on hand at the end of the taxation year - Amount A	plus amount B
Dividend refund (item 105)	
Private and subject corporations at the time taxable dividends were paid in	the taxation year
The state of the s	V.12
Taxable dividends paid in the taxation year from line 460 on page 2 of Sche	dule 3 A
Definedable dividend toy on hand at the and of the toyotice was for a first	DE above
Refundable dividend tax on hand at the end of the taxation year from line 48	85 above

Base amount of Part I tax -38% of taxable income (line 360 or amou					
	nt Z, whichever applies) from page 3	(item 106)	550	1,339,728	Α
Corporate surtax calculation (item 107)					
Base amount from line A above		1 339 728	1		
Deduct:		<u> </u>	'		
10% of taxable income (line 360 or amount Z, whichever app	lies) from page 3	352.560	2		
Investment corporation deduction from line 620 below	nes) nem page o		3		
Federal logging tax credit from line 640 below		•••	- 4		
Federal qualifying environmental trust tax credit from line 648	B below	•••	 5		
For a mutual fund corporation or an investment corporation the		•••	-		
taxation year, enter amount a, b, or c below on line 6, whiche	•	_			
28% of taxable income from line 360 on page 3					
28% of taxable income from line 300 on page 3_	b		6		
		-	- 0		
Part I tax otherwise payable (line A plus lines C and D minus line F)	810,888 c				
Total of lines 2 to 6		352 560	7		
Net amount (line 1 minus line 7)		007 160	8		
Net amount (line 1 minus line 1)		987,108	<u> </u>		
Corporate surtax - 4% of the amount on line 8			600	39,487	В
Corporate Surtax - 4% of the amount of line o			600		ь
Recapture of Investment tax credit from line PPP in Part 21 of Sc	hadula 21 (itam 109)		602		С
Recapture of investment tax credit from line FFF in Fart 21 of 50	nedule 31 (item 100)		002		C
Calculation for the refundable tax on Canadian-controlled pri	vate corporation's (CCPC)	investment income			
(for a CCPC throughout the taxation year) (item 109)	. , ,				
(
Aggregate investment income from line 440 on page 6			i		
Taxable income from line 360 on page 3	3 525 601				
Deduct:	3,323,331				
Amount on lines 400, 405, 410, or 425 of page 4, whichever is les	28				
Net amount	2 525 601	7 2 525 601			
Not amount			ii		
	3,323,001	3,525,601	ii		
	····· <u>3,323,001</u>	3,525,601	ii		
Refundable tax on CCPC's Investment income - 6 2/3 % of the					D
	lesser of amounts i or ii		604		D
	lesser of amounts i or ii		604		D E
	lesser of amounts i or ii		604		_
	lesser of amounts i or ii		604		_
Refundable tax on CCPC's Investment income - 6 2/3 % of the Deduct:	lesser of amounts i or ii Subtotal ((add lines A, B, C, and D	604		_
Refundable tax on CCPC's Investment income - 6 2/3 % of the	lesser of amounts i or ii Subtotal ((add lines A, B, C, and D	604		_
Refundable tax on CCPC's Investment income - 6 2/3 % of the Deduct: Small business deduction from line 430 of page 4	lesser of amounts i or ii Subtotal ((add lines A, B, C, and D	604		_
Refundable tax on CCPC's Investment income - 6 2/3 % of the Deduct: Small business deduction from line 430 of page 4	lesser of amounts i or ii Subtotal ((add lines A, B, C, and D	604		_
Refundable tax on CCPC's Investment income - 6 2/3 % of the Deduct: Small business deduction from line 430 of page 4 Federal tax abatement (item 110) Manufacturing and processing profits deduction from amount BB or amount RR of Schedule 27 (item 111)	lesser of amounts i or ii Subtotal ((add lines A, B, C, and D 608 352,560	604		_
Refundable tax on CCPC's Investment income - 6 2/3 % of the Deduct: Small business deduction from line 430 of page 4 Federal tax abatement (item 110) Manufacturing and processing profits deduction from amount BB or amount RR of Schedule 27 (item 111) Investment corporation deduction (item 112)	lesser of amounts i or ii Subtotal ((add lines A, B, C, and D 608 352,560	604		_
Refundable tax on CCPC's Investment income - 6 2/3 % of the Deduct: Small business deduction from line 430 of page 4 Federal tax abatement (item 110) Manufacturing and processing profits deduction from amount BB or amount RR of Schedule 27 (item 111) Investment corporation deduction (item 112) (taxed capital gains	lesser of amounts i or ii Subtotal ((add lines A, B, C, and D 608 352,560 616 620	604		_
Refundable tax on CCPC's Investment income - 6 2/3 % of the Deduct: Small business deduction from line 430 of page 4 Federal tax abatement (item 110) Manufacturing and processing profits deduction from amount BB or amount RR of Schedule 27 (item 111) Investment corporation deduction (item 112) (taxed capital gains 624 Additional deduction - credit unions from Schedule 17 (item 113)	lesser of amounts i or ii Subtotal ((add lines A, B, C, and D 608 352,560 616 620	604		_
Refundable tax on CCPC's Investment income - 6 2/3 % of the Deduct: Small business deduction from line 430 of page 4 Federal tax abatement (item 110) Manufacturing and processing profits deduction from amount BB or amount RR of Schedule 27 (item 111) Investment corporation deduction (item 112) (taxed capital gains 624 Additional deduction - credit unions from Schedule 17 (item 113) Federal foreign non-business income tax credit from Schedule 21	lesser of amounts i or ii Subtotal ((add lines A, B, C, and D 608 352,560 616 620 628 632	604		_
Refundable tax on CCPC's Investment income - 6 2/3 % of the Deduct: Small business deduction from line 430 of page 4 Federal tax abatement (item 110) Manufacturing and processing profits deduction from amount BB or amount RR of Schedule 27 (item 111) Investment corporation deduction (item 112) (taxed capital gains 624 Additional deduction - credit unions from Schedule 17 (item 113) Federal foreign non-business income tax credit from Schedule 21 (item 114)	lesser of amounts i or ii Subtotal ((add lines A, B, C, and D 608 352,560 616 620 628 632 636	604		_
Refundable tax on CCPC's Investment income - 6 2/3 % of the Deduct: Small business deduction from line 430 of page 4	lesser of amounts i or ii Subtotal ((add lines A, B, C, and D 608 352,560 616 620 628 632	9 		_
Refundable tax on CCPC's Investment income - 6 2/3 % of the Deduct: Small business deduction from line 430 of page 4 Federal tax abatement (item 110) Manufacturing and processing profits deduction from amount BB or amount RR of Schedule 27 (item 111) Investment corporation deduction (item 112) (taxed capital gains 624 Additional deduction - credit unions from Schedule 17 (item 113) Federal foreign non-business income tax credit from Schedule 21 Federal foreign business income tax credit from Schedule 21 (iter Accelerated tax reduction from amount N of page 4 (item 116) Resource deduction from line 438 of page 5	lesser of amounts i or ii Subtotal ((add lines A, B, C, and D 608 352,560 616 620 628 632 636 637	604		_
Refundable tax on CCPC's Investment income - 6 2/3 % of the Deduct: Small business deduction from line 430 of page 4	lesser of amounts i or ii Subtotal ((add lines A, B, C, and D 608 352,560 616 620 628 632 636 637	9 		_
Peduct: Small business deduction from line 430 of page 4 Federal tax abatement (item 110) Manufacturing and processing profits deduction from amount BB or amount RR of Schedule 27 (item 111) Investment corporation deduction (item 112) (taxed capital gains 624 Additional deduction - credit unions from Schedule 17 (item 113) Federal foreign non-business income tax credit from Schedule 21 (iter Accelerated tax reduction from amount N of page 4 (item 116) Resource deduction for CCPCs from amount R of page 5 (item General tax reduction from amount CC of page 5 (item 117)	lesser of amounts i or ii Subtotal ((add lines A, B, C, and D 608 352,560 616 620 628 632 636 637 638 639 176,280	9 		_
Peduct: Small business deduction from line 430 of page 4 Federal tax abatement (item 110) Manufacturing and processing profits deduction from amount BB or amount RR of Schedule 27 (item 111) Investment corporation deduction (item 112) (taxed capital gains 624 Additional deduction - credit unions from Schedule 17 (item 113) Federal foreign non-business income tax credit from Schedule 21 (item Accelerated tax reduction from amount N of page 4 (item 116) Resource deduction from line 438 of page 5 General tax reduction from amount R of page 5 (item General tax reduction from amount CC of page 5 (item 117) Federal logging tax credit from Schedule 21 (item 118)	lesser of amounts i or ii Subtotal ((add lines A, B, C, and D 608 352,560 616 620 628 632 636 637 638 639 176,280	9 		_
Peduct: Small business deduction from line 430 of page 4 Federal tax abatement (item 110) Manufacturing and processing profits deduction from amount BB or amount RR of Schedule 27 (item 111) Investment corporation deduction (item 112) (taxed capital gains 624 Additional deduction - credit unions from Schedule 17 (item 113) Federal foreign non-business income tax credit from Schedule 21 (item Accelerated tax reduction from amount N of page 4 (item 116) Resource deduction from line 438 of page 5 General tax reduction from amount CC of page 5 (item 117) Federal logging tax credit from Schedule 21 (item 118) Federal political contribution tax credit (item 119)	lesser of amounts i or ii Subtotal ((add lines A, B, C, and D 608 352,560 616 620 628 632 636 637 638 639 176,280	9 		_
Peduct: Small business deduction from line 430 of page 4 Federal tax abatement (item 110) Manufacturing and processing profits deduction from amount BB or amount RR of Schedule 27 (item 111) Investment corporation deduction (item 112) (taxed capital gains 624 Additional deduction - credit unions from Schedule 17 (item 113) Federal foreign non-business income tax credit from Schedule 21 (iter Accelerated tax reduction from amount N of page 4 (item 116) Resource deduction from line 438 of page 5 General tax reduction from amount CC of page 5 (item General tax reduction from amount CC of page 5 (item 117) Federal logging tax credit from Schedule 21 (item 118) Federal political contribution tax credit (item 119) Federal political contributions	lesser of amounts i or ii Subtotal ((add lines A, B, C, and D 608 352,560 616 620 628 632 636 637 638 639 176,280 644	9 		_
Peduct: Small business deduction from line 430 of page 4 Federal tax abatement (item 110) Manufacturing and processing profits deduction from amount BB or amount RR of Schedule 27 (item 111) Investment corporation deduction (item 112) (taxed capital gains 624 Additional deduction - credit unions from Schedule 17 (item 113) Federal foreign non-business income tax credit from Schedule 21 (iter Accelerated tax reduction from amount N of page 4 (item 116) Resource deduction from line 438 of page 5 General tax reduction from amount CC of page 5 (item 117) Federal logging tax credit from Schedule 21 (item 118) Federal political contribution tax credit (item 119) Federal political contributions Federal qualifying environmental trust tax credit (item 120)	lesser of amounts i or ii Subtotal ((add lines A, B, C, and D 608 352,560 616 620 628 632 636 637 638 639 176,280 640 644	9 		_
Peduct: Small business deduction from line 430 of page 4 Federal tax abatement (item 110) Manufacturing and processing profits deduction from amount BB or amount RR of Schedule 27 (item 111) Investment corporation deduction (item 112) (taxed capital gains 624 Additional deduction - credit unions from Schedule 17 (item 113) Federal foreign non-business income tax credit from Schedule 21 (iter Accelerated tax reduction from amount N of page 4 (item 116) Resource deduction from line 438 of page 5 General tax reduction from amount CC of page 5 (item General tax reduction from amount CC of page 5 (item 117) Federal logging tax credit from Schedule 21 (item 118) Federal political contribution tax credit (item 119) Federal political contributions	lesser of amounts i or ii Subtotal ((add lines A, B, C, and D 608 352,560 616 620 628 632 636 637 638 639 176,280 640 644 648 652	604) 9)	1,379,215	_
Peduct: Small business deduction from line 430 of page 4 Federal tax abatement (item 110) Manufacturing and processing profits deduction from amount BB or amount RR of Schedule 27 (item 111) Investment corporation deduction (item 112) (taxed capital gains 624 Additional deduction - credit unions from Schedule 17 (item 113) Federal foreign non-business income tax credit from Schedule 21 (iter Accelerated tax reduction from amount N of page 4 (item 116) Resource deduction from line 438 of page 5 General tax reduction from amount CC of page 5 (item 117) Federal logging tax credit from Schedule 21 (item 118) Federal political contribution tax credit (item 119) Federal political contributions Federal qualifying environmental trust tax credit (item 120)	lesser of amounts i or ii Subtotal ((add lines A, B, C, and D 608 352,560 616 620 628 632 636 637 638 639 176,280 640 644 648 652	604) 9)		_
Peduct: Small business deduction from line 430 of page 4 Federal tax abatement (item 110) Manufacturing and processing profits deduction from amount BB or amount RR of Schedule 27 (item 111) Investment corporation deduction (item 112) (taxed capital gains 624 Additional deduction - credit unions from Schedule 17 (item 113) Federal foreign non-business income tax credit from Schedule 21 (iter Accelerated tax reduction from amount N of page 4 (item 116) Resource deduction from line 438 of page 5 General tax reduction from amount CC of page 5 (item 117) Federal logging tax credit from Schedule 21 (item 118) Federal political contribution tax credit (item 119) Federal political contributions Federal qualifying environmental trust tax credit (item 120)	lesser of amounts i or ii Subtotal ((add lines A, B, C, and D 608 352,560 616 620 628 632 636 637 638 639 176,280 640 644 648 652	604) 9)	1,379,215	_

Name of Corporation	Business Number	Taxation	Year Month Day
CANTA DITAKA NITA CA DA DOLUMD INTO	872498225 RC 0001	Year	2003/12/31
	072130223 KC 0001	End	2003/12/31
Summary of tax and credits			
Federal tax			
Part I tax payable from page 7 (item 123)		700	850,375
Part I.3 tax payable from Schedule 33, 34 or 35 (item 124)			88,005
			00,005
Part II surtax payable from Schedule 46 (item 125)			
Part IV tax payable from Schedule 3 (item 126)		712	
Part IV.1 tax payable from Schedule 43 (item 127)		716	
Part VI tax payable from Schedule 38 (item 128)		720	
, ,			
Part VI.1 tax payable from Schedule 43 (item 129)			
Part XIII.1 tax payable from Schedule 92 (item 130)			
Part XIV tax payable from Schedule 20 (item 131)		728	
	Total federal tax		938,380
Add provincial and territorial tax:			
Provincial or territorial jurisdiction (item 132) 750 Ontario			
(if more than one jurisdiction, enter "multiple" and complete Schedule 5)			
Net provincial and territorial tax payable (except Quebec, Ontario and Alberta) (iter			
Provincial tax on large corporations (New Brunswick and Nova Scotia) (item 147)	765		
		Y	
	Total tax payable	770	938,380 A
Deduct other credits:	Total tax payable		<u> </u>
	790		
Investment tax credit refund from Schedule 31 (item 148)			
Dividend refund from page 6 (item 149)	784		
Federal capital gains refund from Schedule 18 (item 150)			
E I I I'' AEA			
Federal qualifying environmental trust tax credit refund (item 151)			
Canadian film or video production tax credit refund from Form T1131 (item 152)	796		
Film or video production services tax credit refund from Form T1177 (item 153)	707		
Thin of video production services tax credit retains from 1 of 11177 (item 155)			
Tax withheld at source (item 154)	800		
Total payments on which tax has been withheld (item 154) 801			
Allowable refund for non-resident-owned investment corporations			
from Schedule 26 (item 155)	804		
Provincial and territorial capital gains refund from Schedule 18 (item 156)			
Provincial and territorial refundable tax credits from Schedule 5 (item 157)	812		
Royalties deduc, under Syncrude Remis, Order (item 158) 815			
Royalties deduc. under Syncrude Remis. Order (item 158) 815 Tax remitted under Syncrude Remission Order (item 158)	816		
Tax instalments paid (item 159)			
Total credit	s 890 938,380	Y	938,380 в
Refund code Overpayment	Balance (line A minus line B)		<nil></nil>
(item 160) 894 1 (Item 163)	– ` '		
	If the result is negative	, you have	an overpayment.
Direct Deposit Request (item 164)			
To have the corporation's refund deposited directly into the corporation's	Enter the amount on w	hichever li	ine applies.
bank account at a financial institution in Canada, or to change banking information	We do not charge or re	fund a diff	ference of less than \$2.
, , , , , , , , , , , , , , , , , , , ,			·
you already gave us, complete the information below:	Balance unpaid (item 16	33)	Z
Start Change information 910		_	
Branch number	Enclosed payment		
914918	' '	000	
Institution number Account number	— (item 162)	898 _	
If the corporation is a Canadian-controlled private corporation throughout the taxation			- T
does it qualify for the one-month extension of the date the balance of tax is due? (item	1 161) 896 1 Yes	2 No	
Cartification (item 165)			
Certification (item 165)			
ı, 950 GELDERT 951 J WILLIAM			CIAL OFFI
Last name in block letters First name in block letters		office, or ran	
am an authorized signing officer of the corporation. I certify that I have examined this	return, including accompanying sch	edules an	d statements, and that
the information given on this return is, to the best of my knowledge, correct and com			ating income for this
taxation year is consistent with that of the previous year except as specifically disclo	sed in a statement attached to this re	turn.	
955 30 / 06 / 2004		05871	.0330
Date (dd/mm/yyyy) Signature of an authorized signing officer of the			ne number
Is the contact person the same as the authorized signing officer? If No, complete t	he information below 957 1	Yes	2 No X
	337 1	.00	- 110 12
958 GLEN KING	959 9	05871	.0330
Name in block letters			ne number
		.,	
Language of correspondence. Langua de correspondence //tem	166)		
Language of correspondence - Langue de correspondance (item	(00)		
990 Please indicate the language of your choice.			
Indiquer la langue de correspondance de votre choix. 1 English/Ang	lais X 2 Francais/French		
,			



NET INCOME (LOSS) FOR INCOME TAX PURPOSES (2000 and later taxation years)

SCHEDULE 1

Name of Corporation Business Number Taxation Month Day 2003/12/31 CANADIAN NIAGARA POWER INC. 872498225 RC 0001 2,333,778 A Net income (loss) after taxes and extraordinary items per financial statements Add: 792,604 Provision for income taxes - current 101 Provision for income taxes - deferred 102 294,044 $7,4\overline{11}$ Interest and penalties on taxes 103 2,863,181 Amortization of tangible assets 104 105 Amortization of natural resource assets Amortization of intangible assets 106 Recapture of capital cost allowance from Schedule 8 107 108 Gain on sale of eligible capital property from Schedule 10 2,686 109 Income or loss for tax purposes - joint ventures or partnerships Loss in equity of subsidiaries and affiliates 110 2,141 Loss on disposal of assets 111 Charitable donations from Schedule 2 112 1.028 Taxable capital gains from Schedule 6 113 Political donations 114 Holdbacks 115 Deferred and prepaid expenses 116 117 Depreciation in inventory - end of year Scientific research expenditures deducted per financial statements 118 Capitalized interest 119 120 Non-deductible club dues and fees Non-deductible meals and entertainment expenses 121 Non-deductible automobile expenses 122 Non-deductible life insurance premiums 123 Non-deductible company pension plans 124 167,985 125 Tax reserves deducted in prior year from Schedule 13 964,827 Reserves from financial statements - balance at the end of the year 126 Soft costs on construction and renovation of buildings 127 929,093 Total of fields 201 to 294 on page 2 199 6,042,383 6,042,383 Total of fields 101 to 199 500 **Deduct:** 401 Gain on disposal of assets per financial statements Dividends not taxable under section 83 from Schedule 3 402 2,812,607 403 Capital cost allowance from Schedule 8 Terminal loss from Schedule 8 404 2,902 Cumulative eligible capital deduction from Schedule 10 405 Allowable business investment loss - Schedule 6 406 Foreign non-business tax deduction under subsection 20(12) 407 408 Holdbacks 409 Deferred and prepaid expenses 410 Depreciation in inventory - end of prior year Scientific research expenses claimed in year from Form T661 411 222,247 413 Tax reserves claimed in current year from Schedule 13 339,760 Reserves from financial statements - balance at the beginning of the year 414 Patronage dividends from Schedule 16 416 Contributions to deferred income plans from Schedule 15 417 783,440 499 Total of fields 300 to 394 on page 3 4,160,956 4,160,956 Total of fields 401 to 499 510

Net income (loss) for income tax purposes - enter at line 300 on page 3 of the T2 return

4,215,205

			Year Month Day
CANADIAN NIAGARA POWER INC. 8724	98225 RC 0001	Year End	2003/12/31

Add:

dd:			
	Accounts payable and accruals for cash basis - closing	201	
	Accounts receivable and prepaid for cash basis - opening	202	
	Accrual inventory - opening	203	
	Accrued dividends - prior year	204	
	Book loss on joint ventures or partnerships	205	
	Capital items expensed	206	
	All crown charges, royalties, rentals, etc.	207	
	Debt issue expense	208	
	Deemed dividend income	209	
	Deemed interest on loans to non-residents	210	
	Deemed interest received	211	
	Development expenses claimed in current year	212	
	Dividend stop-loss adjustment	213	
	Dividends credited to the investment account	214	
	Exploration expenses claimed in current year	215	
	Financing fees deducted in books	216	
	Foreign accrual property income	217	
	Foreign affiliate property income	218	
	Foreign exchange included in retained earnings	219	
	Gain on settlement of debt	220	
	Interest paid on income debentures	221	
	Limited partnership losses from Schedule 4	222	
	Loss from international banking centres	223	
	Mandatory inventory adjustment - included in current year	224	
	Mining royalties (provincial mining taxes)	225	
	Non-deductible advertising	226	
	Non-deductible interest	227	
		227	
	Non-deductible legal and accounting fees		
	Optional value of inventory - included in current year	229	
	Other expenses from financial statements	230	
	Recapture of SR&ED expenditures - Form T661	231	
	Resource amounts deducted	232	
	Restricted farm losses - current year - Schedule 4	233	
	Sales tax assessments	234	
	Share issue expense	235	
	Write-down of capital property	236	
	Amounts received in respect of qualifying environmental trust		
	per paragraphs 12(1)(z.1) and 12(1)(z.2)	237	
	Contractors' completion method adjustment: revenue net of costs on contracts under 2 years - previous year	238	
	Other additions:		
	LARGE CORP TAX DEDUCTED FOR ACCOUNTING	290	96,742
	DEFERRED GST ITCS	291	689,778
	AMORTIZATION OF DEFERRED FINANCING	292	13,345
603	AMORTIZATION OF DEFERRED LEASE COSTS	293	129,228
604		294	
	Total of fields 201 to 294 (enter this amount at line 199 on	page 1)	929,093

Name of Corporation	Business Number	Taxation	Year Month Day
CANADIAN NIAGARA POWER INC.	872498225 RC 0001	Year End	2003/12/31

Deduct:		
Accounts payable and accruals for cash basis - opening	300	
Accounts receivable and prepaid for cash basis - closing	301	
Accrual inventory - closing		
Accrued dividends - current year	303	
Bad debt	304	
Book income of joint venture or partnership	305	
Equity in income from subsidiaries or affiliates	306	34,654
Exempt income under section 81	307	
Income from international banking centres	308	
Mandatory inventory adjustment - included in prior year	309	
Contributions to qualifying environmental trust		
Non-Canadian advertising expenses - broadcasting	044	
Non-Canadian advertising expenses - printed materials	312	
Optional value of inventory - included in prior year		
Other income from financial statements	044	
Payments made for allocations in proportion to borrowing and		
bonus interest payment from Schedule 17	315	
Contractors' completion method adjustment: revenue net of costs on contracts under 2 years - current year	316	
Resource deductions:		
Canadian development expenses from Schedule 12	340	
Canadian exploration expenses from Schedule 12		
Canadian oil and gas property expenses from Schedule 12		
Deductible crown charges		
Depletion from Schedule 12	044	
Foreign exploration and development expenses from Schedule 12	345	
Resource allowance	346	
Other deductions:		
700 ALLOW FOR FUNDS USED DURING CONSTRUCTION	390	17,697
701 CAPITALIZED GENERAL EXP DEDUCTED FOR TAX		341,290
701 CAPITALIZED GENERAL EXP DEDUCTED FOR TAX 702 PORT COLBOURNE OPERATING LEASE COSTS	391	239,054
702 PORT COLBOURNE OPERATING LEASE COSTS 703 DEFERRED FINANCING COSTS	392	96,058
703 DEFERRED FINANCING COSTS 704 DEFERRED DE-REGULATION COSTS EXP FOR TAX	393	54,687
104 DELEKKED DE-KEROTHIION CO212 FVL LOK 14V	394	24,08/

Total of fields 300 to 394 (enter this amount at line 499 on page 1)

CHARITABLE DONATIONS AND GIFTS

Name of Corporation	Business Number	Taxatio		n Day
CANADIAN NIAGARA POWER INC.	872498225 RC 000	1 Year End	2003/12	/31
 For use by corporations to claim any of the following: Charitable donations; Gifts to Canada or a province (see reverse); Gifts of certified cultural property (see reverse); or Gifts of certified ecologically sensitive land (see reverse). The donations and gifts are eligible for a five year carry-forward. Use this schedule to show a credit transfer following an amalgamation or we described under subsections 87(1) and 88(1) of the federal <i>Income Tax A</i>. File one completed copy of this schedule with your <i>T2 Corporation Income</i>. For more information, see the <i>T2 Corporation Income Tax Guide</i>. 	ct (Canada).			
Part 1 - Charitable o	onations —			
Charitable donations at end of preceding taxation year		_		Α
Deduct: Donations expired after 5 taxation years		_		
Charitable donations at beginning of taxation year		240 _		
Add:				
Donations transferred on amalgamation or wind-up of subsidiary		В		
Total current year charitable donations made				
Subtotal: Amount	B plus amount C1,028	Y	1,028	D
Total donations available			1,028	E
Deduct: Amount applied against taxable income: (enter amount from line S)		260	1,028	F
Charitable donations closing balance		280		G
·				
Part 2 - Maximum deduction calculate	ion for donations			
Net income for tax purposes * multiplied by 75%			3,161,404	н
Taxable capital gains arising in respect of gifts of capital property		I		
Taxable capital gain in respect of deemed gifts of non-qualifying securities				
per subsection 40(1.01)	227	J		
Add the lesser of:				
The amount of the recapture of capital cost				
allowance in respect of charitable gifts 230	K			
2) The lesser of:				
i) Proceeds of				
dispositions less				
outlays and expenses				
ii) The capital cost M				
The lesser of amounts L and M 235	N			
The lesser of	f amounts K and N	0		
Subtotal: Amount I plus amou	nt J plus amount O	Y		Р
·	Amount P multiplied	by 25%		Q
Maximum deduction allowable: (amount H plus amount Q)			3,161,404	R
Claim for charitable donations: (not exceeding the lesser of amount E from			- , ,	
purposes)			1,028	S
(Enter amount S on line 311 on page 3 of the T2 return)		_	,	
* For credit unions this amount is before the deduction of navments nursuant	to allocations in proportion to horrowing	and honus i	nterest	

Name of Corporation CANADIAN NIAGAR	A POWER INC.		Business Number 872498225 RC 0001	Taxat Yea End	ar 2002/12/21
	Part 3 - Gi	fts to Canada or pr	ovince		
		_			
·	•				
Total current year gifts made	e to Canada or a province			Subtotal	
Deduct: Amount applied against to	vable income (enter this amount on line 312	on nage 3 of the T2 return)			
	·	,			
*					
	February 18, 1997, unless a written agreen, and gifts were made after this date, enter the				
			roperty —		
Total current year gifts of ce	rtified cultural property			410	
				Subtotal	
Gifts of certified cultural property closis	ng balance			480	
	Part 5 - Gifts of ce	rtified ecologically	sensitive land		
Gifts of certified ecologically sensitive	land at the end of the preceding taxation year	ar			
Deduct: Gifts of certified ecological	lly sensitive land expired after 5 taxation year	ars		539	
Gifts of certified ecologically sensitive	land at the beginning of the taxation year .			. 540	
Add: Gifts of certified ecologically se	ensitive land transferred on amalgamation or	wind-up of a subsidiary		. 550	
Total current year gifts of ce	rtified ecologically sensitive land			510	
			5	Subtotal	
Deduct: Amount applied against ta	xable income (enter this amount on line 314	on page 3 of the T2 return)		. 560	
Gifts of certified ecologically sensitive	land closing balance			580	
	Part 6 - Analysi	s of balance by yea	r of origin		
Year of origin	Charitable donations	Gifts to Canada or a province	Gifts of certified cultural property		Gifts of certified ecologically sensitive land
1999/12/31			_		
2000/12/31			_		
2001/12/31			_		
2002/12/31			_		
2003/12/31					
Totals					

Name of Corporation	Business Number	Taxation	Year Month Day
CANADIAN NIAGARA POWER INC.	872498225 RC 0001	Year End	2003/12/31

Part 7 - Carry forwards of charitable donations

Year-end of Origin	Prior Year Carry forward	Current Year Donations	Applied	Expired	Carry-forward
31/12/1998				<nil></nil>	
31/12/1999					<nil></nil>
31/12/2000					<nil></nil>
31/12/2001					<nil></nil>
31/12/2002					<nil></nil>
31/12/2003		1,028	1,028		<nil></nil>
Total		1,028	1,028		<nil></nil>

Part 8 - Carry forwards of gifts to Canada or a province

Year-end of Origin	Prior Year Carry forward	Current Year Donations	Applied	Applied Expired	
31/12/1998					
31/12/1999					<nil></nil>
31/12/2000					<nil></nil>
31/12/2001					<nil></nil>
31/12/2002					<nil></nil>
31/12/2003					<nil></nil>
Total					<nil></nil>

Part 9 - Carry forwards of gifts of certified cultural property

Year-end of Origin	Prior Year Carry forward	Current Year Donations	Applied	Applied Expired	
31/12/1998					
31/12/1999					<nil></nil>
31/12/2000					<nil></nil>
31/12/2001					<nil></nil>
31/12/2002					<nil></nil>
31/12/2003					<nil></nil>
Total					<nil></nil>

Part 10 - Carry forwards of certified ecologically sensitive land

Year-end of Origin	Prior Year Carry forward	Current Year Donations	Applied	Expired	Carry-forward
31/12/1998					
31/12/1999					<nil></nil>
31/12/2000					<nil></nil>
31/12/2001					<nil></nil>
31/12/2002					<nil></nil>
31/12/2003					<nil></nil>
Total					<nil></nil>

Name of Corporation	Business Number	Taxation	Year Month Day
CANADIAN NIAGARA POWER INC.	872498225 RC 0001	Year End	2003/12/31

Charitable Donations

SCHEDULE 2 - Federal Supplement

Name of Recipient (for donations of \$100 or more)	Registration Number	Amount
CANADA SAFETY COUNCIL	118828565	250
UNITED WAY OF GREATER FORT ERIE		778
	Total donations of less than \$100 each	
	Sub-Total	1,028

Page 1 of 1 CT09



and Revenue Agency CORPORATION LOSS CONTINUITY AND APPLICATION (2000 and later taxation years)

SCHEDULE 4

Name of Corporation	Business Number	Taxation	Year Month Day
CANADIAN NIAGARA POWER INC.	872498225 RC 0001	Year End	2003/12/31

- For use by a corporation to determine the continuity and use of available losses; to determine the current year non-capital loss, farm loss, restricted farm loss, and limited partnership loss; to determine the amount of restricted farm loss and limited partnership loss that may be applied in a year; and to request a loss carry-back to prior years.
- The corporation can choose whether or not to deduct an available loss from income in a taxation year. It can deduct losses in any order. However, for each type of loss, deduct the oldest loss first.

Determination of current year non-capital loss		4 015 005
let income (loss) for income tax purposes	\$_	4,215,205
Deduct: (increase a loss)		
Net capital losses deducted in the year (enter as a positive amount)		
Taxable dividends deductible under sections 112, 113 or subsection 138(6)		
Amount of Part VI.1 tax deductible		
Amount deductible as prospector's and grubstaker's shares-Paragraph 110(1)(d.2)	_	
Subtotal - if positive, enter "0"	_	
Deduct: (increase a loss)		
Section 110.5 - Addition for foreign tax deductions	_	
Subtotal	_	
add: (decrease a loss)		
Current year farm loss	_	
Current year non-capital loss (if positive, enter "0")	\$_	
Continuity of non-capital losses and request for carry-back		
lon-capital loss at the end of preceding taxation year \$ 688,576		
Deduct:		
Non-capital loss expired after seven taxation years		
Non-capital losses at the beginning of taxation year		
.dd:		
Non-capital losses transferred on amalgamation or wind-up of subsidiary 105		
Current year non-capital loss (from calculation above)	\$	688,576
Deduct:	· –	
Amount applied against taxable income (enter on line 331 of the T2 return)		
Amount applied against taxable dividends subject to Part IV tax		
Section 80 Adjustments for forgiven amounts		
Other adjustments		688,576
Subtotal	_	
Deduct - Request to carry back non-capital loss to:	_	
First preceding taxation year to reduce taxable income		
Second preceding taxation year to reduce taxable income		
Third preceding taxation year to reduce taxable income		
First preceding taxation year to reduce taxable dividends subject to Part IV tax		
Second preceding taxation year to reduce taxation dividends subject to Part IV tax		
Third preceding taxation year to reduce taxable dividends subject to Part IV tax		
	n e —	
	υ » _—	
lon-capital losses - Closing balance (if negative, enter zero)	0 \$_	

Paragraph 88(1.1)(f) election indicator	190	Yes	
Loss from a wholly-owned subsidiary deemed to be a loss of the parent from its immediately preceding taxation year.			

T2 SCH 4 (00)

Name of Corporation CANADIAN NIAGARA POWER INC.	Business Nun 872498225 I	RC 0001	Taxation Year End	Year Month Day 2003/12/31
Part 2 - Capital Losses	1,012.20	11	LIIU	
Continuity of capital losses	and request for carry-ba	ack		
Capital losses at end of preceding taxation year	200 \$			
Capital losses transferred on amalgamation or wind-up of subsidiary corporation	205			
Current year capital loss (from Schedule 6 calculation)			_ \$	
Add:			_	-1
	x 4/3		220	
* -		Subtot		
Deduct:			_	
Amount applied against current year capital gain	225			
Section 80 adjustment for forgiven amounts				
Other adjustments				
Carol adjustitions		Subtot		
Deduct - Request to carry back capital loss to: (see note 2)		Castot	_	
First preceding taxation year	951			
Second preceding taxation year				
Third preceding taxation year				
Capital losses - closing balance				
Capital 100000 Globing Salarioo			_	
Part 3 - Farm Losses Continuity of farm losses a	and request for carry-bac	ck		
Farm losses at end of preceding taxation year	· •			
Deduct:	Ψ		_	
Farm loss expired after ten taxation years	300			
Farm losses at beginning of taxation year				
Farm losses transfer on amalgamation or wind-up of subsidiary			_	
Current year farm loss			_ \$	
Deduct:			_	
Amount applied against taxable income (enter on line 334 of the T2 return)	330			
Amount applied against taxable dividends subject to Part IV tax	205			
Section 80 adjustment for forgiven amounts			_	
Other adjustments			_	
		Subtot	 al	-1
Deduct - Request to carry back farm loss to:			_	
First preceding taxation year to reduce taxable income	921			
Second preceding taxation year to reduce taxable income	922		_	
Third preceding taxation year to reduce taxable income				
First preceding taxation year to reduce taxable dividends subject to Part IV ta				
Second preceding taxation year to reduce taxation dividends subject to Part I'				
Third preceding taxation year to reduce taxable dividends subject to Part IV to				
Farm losses - closing balance				
Part 4 - Restricted Farm Losses				
Current year rest				
Total losses for the year from farming business			485 \$ _	A
Minus the deductible farm loss:		_	_	
\$2,500 plus B or C, whichever is less	\$	2,50	<u>0</u>	
(Amount A above \$2,500) divided by 2 =	В В			
\$ _	6,250 c			
Current year restricted farm loss (enter this amount on line 410 on next page	e)		\$ _	

Name of Corporation CANADIAN NIAGAR	A POWER INC.	872	Business Number 2498225 RC 0001	Taxation Year End	Year Month Day 2003/12/31
Part 4 - Restricted Farm L		11 -		J LIIU	, -
	Continuity of restrict	ed farm losses and re	quest for carry-back		
Restricted farm losses at end	of preceding taxation year		\$		
	expired after ten taxation years				
Restricted farm losses at begin	nning of taxation year		402		
Add:			40.		
	ferred on amalgamation or wind-up				
Deduct:	loss (enter on line 233 of Schedule	1)	410	\$_	
	ning income (enter on line 333 of the	2 T2 return)	430		
	forgiven amounts				
			Subt	otal	
Deduct - Request to carry ba					
	to reduce farming income				
	rear to reduce farming income				
	r to reduce farming income				
	he year from all farming busine				expenses
					r
Part 5 - Listed Personal Pi	roperty Losses				
	Continuity of listed pers	onal property loss and	I request for carry-back		
Listed personal property losse	s at end of preceding taxation year			\$	
Deduct: Listed personal prope	erty loss expired after seven taxation	n years			
	s at beginning of taxation year				
Add: Current year listed perso	nal property loss (from Schedule 6)			· ·	
Darland			Subt	otal _	
Deduct: Amount applied against liste	d personal property gains				
•	lle 6)		530		
•					
			Subt	otal	
Deduct - Request to carry ba	ack listed personal property loss	to:		_	
	to reduce listed personal property				
	rear to reduce listed personal prope		· · · · · · · · · · · · · · · · · · ·		
	r to reduce listed personal property	_			
Listed personal property losse	s - closing balance			. 580 \$	
Part 6 - Analysis of Baland	ce of Losses by Year of Origin	1			
Voor of origin	Non conital langua	Form leaded	Restricted farm losses		Lieted personal
Year of origin	Non-capital losses	Farm losses			Listed personal property losses
	\$	\$	\$		\$
2003/12/31					
2002/12/31					
2001/12/31					
2000/12/31					
1999/12/31					
1998/12/31					
1997/12/31					
1996/12/31					
1995/12/31					
1994/12/31					
Total					

Part 7 - Limited Partnership Losses

Current year limited partnership losses								
1	2	3	4	5	6	7		
Partnership identifier	Fiscal period ending YYYY/MM/DD	Corporation's share of limited partnership loss	Corporation's at risk amount	Total of corporation's share of partnership investment tax credit, farming losses and resource expenses	Column 4 - 5 If negative, enter "0"	Current year limited partnership losses Column 3 - 6		
600	602	604	606	608		620		

Total (enter this amount on line 222 of Schedule 1)	

	Limited partnership losses from prior taxation years that may be applied in the current year							
	1	2	3	4	5	6	7	
	Partnership identifier	Fiscal period ending YYYY/MM/DD	Limited partnership losses at end of preceding taxation year	Corporation's at risk amount	Total of corporation's share of partnership investment tax credit, business or property losses and resource expenses	Columns 4 - 5 If negative, enter "0"	Limited partnership losses that may be applied in the year The lesser of columns 3 and 6	
	630	632	634	636	638		650	
1. [
2.								
3.								
4.	·					·		
5.								

	Continuity of limited partnership losses that can be carried forward to future taxation years							
	Partnership identifier	Limited partnership losses at end of preceding taxation year	Limited partnership losses transfer on amalgamation or wind-up of subsidiary	Current year limited partnership losses (from column 620)	Limited partnership losses applied (cannot exceed column 650)	Limited partnership losses closing balance (662+664+670-675)		
	660	662	664	670	675	680		
1.								
2.								
3.								
4.								
5.								

Name of Corporation	Business Number	Taxation	Year Month Day
CANADIAN NIAGARA POWER INC.	872498225 RC 0001	Year End	2003/12/31

Continuity of Losses Carried Forward

SCHEDULE 4 - Federal Supplement

Capital losses - gross amount	
Balance - beginning of year	

Losses carried forward from previous years:

Year of Origin	Non-Capital Losses	Non-Capital Losses from Pred. Co's	Net-Capital Losses from Listed Property	Farm Losses	Restricted Farm Losses
31/12/1993					
31/12/1994					
31/12/1995					
31/12/1996					
31/12/1997					
31/12/1998					
31/12/1999	85,387				
31/12/2000	36,894				
31/12/2001	223,925				
31/12/2002	342,370				
Total	688.576	<nil></nil>	<nil></nil>	<nil></nil>	<nil></nil>

Continuity of losses

	Non-Capital Losses	Capital losses (gross amount)	Farm Losses	Restricted Farm Losses	Listed Property
Balance - beginning of year	688,576				
Additions: Current year losses					
Losses from pred. companies					
Sub-Total	688,576				
Less: Utilized during year					
- to reduce taxable income	688,576				
- to reduce part IV tax					
Expired during the year					
Less: Carried back - to reduce taxable income					
- to reduce part IV tax					
Sub-Total	688.576				
Balance - end of year	<nil></nil>	<nil></nil>	<nil></nil>	<nil></nil>	<nil< td=""></nil<>

Losses carried forward to future years:

Losses carried for	ward to future year				
Year of Origin	Non-Capital Losses	Non-Capital Losses from Pred. Co's	Net-Capital Losses from Listed Property	Farm Losses	Restricted Farm Losses
31/12/1994					
31/12/1995					
31/12/1996					
31/12/1997					
31/12/1998					
31/12/1999					
31/12/2000					
31/12/2001					
31/12/2002					
31/12/2003					
Total	<nil></nil>	<nil></nil>	<nil></nil>	<nil></nil>	<nil></nil>

Page 1 of 1 CT09



CAPITAL COST ALLOWANCE (CCA)

SCHEDULE 8 - Federal

(1998 and later taxation years)

Name of Corporation	Business Number	Taxation	Year Month Day
CANADIAN NIAGARA POWER INC.	872498225 RC 0001	Year End	2003/12/31

For more information, see the section called "Capital Cost Allowance" in the T2 Corporation Income Tax Guide.

Is the corporation electing under regulation 1101(5g)? **101** 1 Yes 2

1		2	3	4	5	6	7	8	9	10	11
Class no.	Description	Undepreciated capital cost at the beginning of the year (column 11 from last year's T2S(8))	(new property must be available for use)	Adjustments (show negative amounts in brackets)	Proceeds of dispositions during the year (amount not to exceed the capital cost)	Undepreciated capital cost (column 2 plus column 3 plus or minus column 4 minus column 5)	50% rule (deduct 1/2 the amount, if any, by which the net cost of acquisitions exceeds col. 5)	Reduced undepreciated capital cost (column 6 minus column 7)		Capital cost allowance (column 8 mulitiplied by column 9; or a lower amount)	Undepreciated capital cost at the end of the year (column 6 minus column 10)
	See note 1 below			See note 2 below			See note 3 below				
200		201	203	205	207		211		212	217	220
		_0.		200	201		211		212	211	220
1		37,437,227	3,487,362	200	201	40,924,589		39,180,908	4.0		39,357,353
1 2				200	201	40,924,589		39,180,908	4.0		39,357,353
1 2 8		37,437,227	3,487,362	200	201			3,024,578	4.0	1,567,236	39,357,353 2,843,103
		37,437,227 3,024,578	3,487,362	200	1,870	3,024,578 1,014,114	1,743,681	3,024,578	4.0 6.0 20.0	1,567,236 181,475	39,357,353 2,843,103 816,673
8		37,437,227 3,024,578 960,292	3,487,362	200		3,024,578 1,014,114	1,743,681	3,024,578 987,203	4.0 6.0 20.0 30.0	1,567,236 181,475 197,441	39,357,353 2,843,103 816,673 1,365,802

- Note 1. Include any property acquired in previous years that has now become available for use. This property would have been previously excluded from column 3. List separately any acquisitions that are not subject to the 50% rule, see Regulation 1100(2) and (2.2).
- Note 2. The net cost of acquisitions is the cost of acquisitions plus or minus certain adjustments from column 4.
- Note 3. If the taxation year is shorter than 365 days, prorate the CCA claim. See the T2 Guide for more information.
- Note 4. Ontario recapture should be included in net income after deducting the federal recapture and the Ontario terminal loss is deducted from net income after including the federal terminal loss.



CAPITAL COST ALLOWANCE (CCA)

SCHEDULE 8SUM - Federal

Name of Corporation	Business Number	Taxation	Year Month Day
CANADIAN NIAGARA POWER INC.	872498225 RC 0001	Year	2003/12/31

For more information, see the section called "Capital Cost Allowance" in the *T2 Corporation Income Tax Guide* Is the corporation electing under regulation 1101(5g)?

1 Yes \square 2 No \square

1	2	3	4	5	6	7	8
Class number	UCC start of year	Additions during the year	Net adjustments	Proceeds of dispositions	Adjusted UCC	50% rule on net acquisitions	Reduced UCC
200	201	203	205	207		211	
reg	42967,867	4.372.372		1,870	47338,369	2,185,252	45153,117
10.1							
13							
14							
	10	11	12	13			
	Recapture of CCA	Terminal Loss loss	CCA	UCC at end of year			
	213	215	217	220			
reg			2,812,607	44525,762			
10.1							
13							
14							
Total			2.812.607				

1	2	3	4	5	6	7	8
Class number	UCC start of year	Additions during the year	Net adjustments	Proceeds of dispositions	Adjusted UCC	50% rule on net acquisitions	Reduced UCC
200	201	203	205	207		211	
24							
27							
29							
34							
Rental							
	10	11	12	13			
	Recapture of CCA	Terminal Loss loss	CCA	UCC at end of year			
	213	215	217	220			
24							
27							
29							
34							
Rental							
Total							

Totals:	Recapture		(Schedule 1 Line 107)
	Terminal loss		(Schedule 1 Line 404)
	CCA Claimed	2,812,607	(Schedule 1 Line 403)

Page 1 of 1 CT09



RELATED AND ASSOCIATED CORPORATIONS (1998 and later taxation years)

SCHEDULE 9

Name of Corporation	Business Number	Taxation	Year Month Day
CANADIAN NIAGARA POWER INC.	872498225 RC 0001	Year End	2003/12/31

This schedule is to be completed by a corporation having one or more of the following:

- related corporation(s)
- associated corporation(s)

Name	Country of residence (other than Canada)	number (Note 1)	Relationship code (Note 2)	No. of common shares owned	% of common shares owned	Number of pfd shares owned	% of pfd shares owned	Book value of capital stock
100	200	300	400	500	550	600	650	700
FORTISONTARIO INC	CA	100768985	1					
1161557 ONTARIO LIMI	CA	893291740	3					
FORTIS INC	CA	101852416	3					
FORTIS ENERGY CORP	CA	103864443	3					
NEWFOUNDLAND POWER I	CA	103864831	3					
MARITIME ELECTRIC CO	CA	121119879	3					
FORTIS ENERGY CAYMAN	KY		3					
BELIZE ELECTRICITY L	BZ		3					
FORTIS ENERGY (BERMU	BM		3					
FORTIS PROPERTIES CO	CA	896932449	3					
FORTIS CAYMAN INC	KY		3					
NEWFOUNDLAND ENERGY	KY		3					
MARITIME ELECTRIC CA	KY		3					
CENTRAL NEWFOUNDLAND	CA	883689010	3					
BELIZE ELECTRIC COMP	BZ		3					

Note 1: Enter "NR" if a corporation is not registered.

Note 2: Enter the code number of the relationship that applies from the following order: 1- Parent 2 - Subsidiary 3 - Associated 4 - Related, but not associated.

CUMULATIVE ELIGIBLE CAPITAL DEDUCTION

SCHEDULE 10

Name of Corporation	Business Number	Taxation Year	Year Month Day
CANADIAN NIAGARA POWER INC.	III.	001 Year End	2003/12/31
For use by a corporation that has eligible capital property. For more information, see the <i>T2 Corpo</i> A separate cumulative eligible capital account must be kept for each business. This form applies to taxation years that end after February 27, 2000.			
PART 1 - CALCULATION OF CURRENT YE	AR DEDUCTION AND CARR	Y-FORWARD –	
Cumulative eligible capital - balance at end of preceding taxation year (if neg	ative, enter "0")	20	00 <u>41,452</u> A
Add:			
Cost of eligible capital property acquired during the taxation year			
Amount transferred on amalgamation or wind-up of subsidiary	224	C	
Other adjustments	226	D	
(Add amounts B	, C, and D)	x 3/4	
	Subtotal (amount A plus amo	unt E) 23	41,452 F
Proceeds of sale (less outlays and expenses not otherwise			
deductible) from the disposition of all eligible capital property			
during the taxation year	242	G	
The gross amount of a reduction in respect of a forgiven debt	242	_	
obligation as provided for in subsection 80(7)	244	Н	
Other adjustments	246	– 	
(Add amounts G, H, and			48 J
Cumulative eligible capital balance (amount F minus amount J)			
(if amount K is negative, enter "0" at line M and proceed to Part 2)			
Current year deduction	mount K 41 , 45	2 x 7% = 25	50 2.902 L
(deduct amount L at line 405 of Schedule 1)			
Cumulative eligible capital - closing balance			оо 38,550 м
(amount K minus amount L) (if negative, enter "0")			
Note			
You can claim any amount up to the maximum deduction of 7%. For taxation years starting after Deca	mber 21, 2000, the deduction may		
not exceed the maximun amount proprated by the number of days in the taxation year divided by 365			
PART 2 - AMOUNT TO BE INCLUDED IN		SPOSITION —	
(Complete this part only if the	amount at line K is negative)		
(Complete this part only if the Amount from line K above (show as a positive amount)	amount at line K is negative)		N
(Complete this part only if the Amount from line K above (show as a positive amount)	amount at line K is negative)		
(Complete this part only if the Amount from line K above (show as a positive amount)	amount at line K is negative)		
(Complete this part only if the Amount from line K above (show as a positive amount)	amount at line K is negative)		1
(Complete this part only if the Amount from line K above (show as a positive amount)	amount at line K is negative)		1
(Complete this part only if the Amount from line K above (show as a positive amount) Total of cumulative eligible capital deductions from income for taxation years beginning after June 30, 1988 Total of all amounts which reduced cumulative eligible capital in the current or prior years under subsection 80 (7) Total of cumulative eligible capital deductions claimed	400		1
(Complete this part only if the Amount from line K above (show as a positive amount)	amount at line K is negative)		1
(Complete this part only if the Amount from line K above (show as a positive amount) Total of cumulative eligible capital deductions from income for taxation years beginning after June 30, 1988 Total of all amounts which reduced cumulative eligible capital in the current or prior years under subsection 80 (7) Total of cumulative eligible capital deductions claimed for taxation years commencing before July 1, 1988 402	400		1
(Complete this part only if the Amount from line K above (show as a positive amount) Total of cumulative eligible capital deductions from income for taxation years beginning after June 30, 1988 Total of all amounts which reduced cumulative eligible capital in the current or prior years under subsection 80 (7) Total of cumulative eligible capital deductions claimed for taxation years commencing before July 1, 1988 402 Negative balances in the cumulative eligible capital account	400		1
(Complete this part only if the Amount from line K above (show as a positive amount) Total of cumulative eligible capital deductions from income for taxation years beginning after June 30, 1988 Total of all amounts which reduced cumulative eligible capital in the current or prior years under subsection 80 (7) Total of cumulative eligible capital deductions claimed for taxation years commencing before July 1, 1988 Negative balances in the cumulative eligible capital account that were included in income for taxation years beginning	400 3		1
(Complete this part only if the Amount from line K above (show as a positive amount) Total of cumulative eligible capital deductions from income for taxation years beginning after June 30, 1988 Total of all amounts which reduced cumulative eligible capital in the current or prior years under subsection 80 (7) Total of cumulative eligible capital deductions claimed for taxation years commencing before July 1, 1988 402 Negative balances in the cumulative eligible capital account	400 3		1
(Complete this part only if the Amount from line K above (show as a positive amount) Total of cumulative eligible capital deductions from income for taxation years beginning after June 30, 1988 Total of all amounts which reduced cumulative eligible capital in the current or prior years under subsection 80 (7) Total of cumulative eligible capital deductions claimed for taxation years commencing before July 1, 1988 Negative balances in the cumulative eligible capital account that were included in income for taxation years beginning before July 1, 1988 408	400		1
(Complete this part only if the Amount from line K above (show as a positive amount) Total of cumulative eligible capital deductions from income for taxation years beginning after June 30, 1988 Total of all amounts which reduced cumulative eligible capital in the current or prior years under subsection 80 (7) Total of cumulative eligible capital deductions claimed for taxation years commencing before July 1, 1988 Negative balances in the cumulative eligible capital account that were included in income for taxation years beginning before July 1, 1988 408 Line 3 minus line 4	400		1
(Complete this part only if the Amount from line K above (show as a positive amount) Total of cumulative eligible capital deductions from income for taxation years beginning after June 30, 1988 Total of all amounts which reduced cumulative eligible capital in the current or prior years under subsection 80 (7) Total of cumulative eligible capital deductions claimed for taxation years commencing before July 1, 1988 Negative balances in the cumulative eligible capital account that were included in income for taxation years beginning before July 1, 1988 Line 3 minus line 4 Total of line 1, 2, and 5	400		1
(Complete this part only if the Amount from line K above (show as a positive amount) Total of cumulative eligible capital deductions from income for taxation years beginning after June 30, 1988 Total of all amounts which reduced cumulative eligible capital in the current or prior years under subsection 80 (7) Total of cumulative eligible capital deductions claimed for taxation years commencing before July 1, 1988 Negative balances in the cumulative eligible capital account that were included in income for taxation years beginning before July 1, 1988 Line 3 minus line 4 Total of line 1, 2, and 5 Line T from Schedule 10 of previous taxation years ending	400		1 2 2 5 6
(Complete this part only if the Amount from line K above (show as a positive amount) Total of cumulative eligible capital deductions from income for taxation years beginning after June 30, 1988 Total of all amounts which reduced cumulative eligible capital in the current or prior years under subsection 80 (7) Total of cumulative eligible capital deductions claimed for taxation years commencing before July 1, 1988 Negative balances in the cumulative eligible capital account that were included in income for taxation years beginning before July 1, 1988 Line 3 minus line 4 Total of line 1, 2, and 5 Line T from Schedule 10 of previous taxation years ending after February 27, 2000	400		
(Complete this part only if the Amount from line K above (show as a positive amount) Total of cumulative eligible capital deductions from income for taxation years beginning after June 30, 1988 Total of all amounts which reduced cumulative eligible capital in the current or prior years under subsection 80 (7) Total of cumulative eligible capital deductions claimed for taxation years commencing before July 1, 1988 Negative balances in the cumulative eligible capital account that were included in income for taxation years beginning before July 1, 1988 Line 3 minus line 4 Total of line 1, 2, and 5 Line T from Schedule 10 of previous taxation years ending after February 27, 2000 Line 6 minus line 7	400		
(Complete this part only if the Amount from line K above (show as a positive amount) Total of cumulative eligible capital deductions from income for taxation years beginning after June 30, 1988 Total of all amounts which reduced cumulative eligible capital in the current or prior years under subsection 80 (7) Total of cumulative eligible capital deductions claimed for taxation years commencing before July 1, 1988 Negative balances in the cumulative eligible capital account that were included in income for taxation years beginning before July 1, 1988 Line 3 minus line 4 Total of line 1, 2, and 5 Line T from Schedule 10 of previous taxation years ending after February 27, 2000 Line 6 minus line 7 Line N minus line O (cannot be negative)	400		
(Complete this part only if the Amount from line K above (show as a positive amount) Total of cumulative eligible capital deductions from income for taxation years beginning after June 30, 1988 Total of all amounts which reduced cumulative eligible capital in the current or prior years under subsection 80 (7) Total of cumulative eligible capital deductions claimed for taxation years commencing before July 1, 1988 Negative balances in the cumulative eligible capital account that were included in income for taxation years beginning before July 1, 1988 Line 3 minus line 4 Total of line 1, 2, and 5 Line T from Schedule 10 of previous taxation years ending after February 27, 2000 Line 6 minus line 7 Line N minus line O (cannot be negative) Amount on line 5 x 1/2	400		
Amount from line K above (show as a positive amount) Total of cumulative eligible capital deductions from income for taxation years beginning after June 30, 1988 Total of all amounts which reduced cumulative eligible capital in the current or prior years under subsection 80 (7) Total of cumulative eligible capital deductions claimed for taxation years commencing before July 1, 1988 Negative balances in the cumulative eligible capital account that were included in income for taxation years beginning before July 1, 1988 Line 3 minus line 4 Total of line 1, 2, and 5 Line T from Schedule 10 of previous taxation years ending after February 27, 2000 Line 6 minus line 7 Line N minus line O (cannot be negative) Amount on line 5 x 1/2 Line P minus line Q	400		1 2 5 6 7 C P R
Amount from line K above (show as a positive amount) Total of cumulative eligible capital deductions from income for taxation years beginning after June 30, 1988 Total of all amounts which reduced cumulative eligible capital in the current or prior years under subsection 80 (7) Total of cumulative eligible capital deductions claimed for taxation years commencing before July 1, 1988 Negative balances in the cumulative eligible capital account that were included in income for taxation years beginning before July 1, 1988 Line 3 minus line 4 Total of line 1, 2, and 5 Line T from Schedule 10 of previous taxation years ending after February 27, 2000 Line 6 minus line 7 Line N minus line O (cannot be negative) Amount on line 5 x 1/2 Line P minus line Q Amount on line R	400		
Amount from line K above (show as a positive amount) Total of cumulative eligible capital deductions from income for taxation years beginning after June 30, 1988 Total of all amounts which reduced cumulative eligible capital in the current or prior years under subsection 80 (7) Total of cumulative eligible capital deductions claimed for taxation years commencing before July 1, 1988 Negative balances in the cumulative eligible capital account that were included in income for taxation years beginning before July 1, 1988 Line 3 minus line 4 Total of line 1, 2, and 5 Line T from Schedule 10 of previous taxation years ending after February 27, 2000 Line 6 minus line 7 Line N minus line O (cannot be negative) Amount on line 5 Amount on line 8 Lesser of line N or line O	400		
Amount from line K above (show as a positive amount) Total of cumulative eligible capital deductions from income for taxation years beginning after June 30, 1988 Total of all amounts which reduced cumulative eligible capital in the current or prior years under subsection 80 (7) Total of cumulative eligible capital deductions claimed for taxation years commencing before July 1, 1988 Negative balances in the cumulative eligible capital account that were included in income for taxation years beginning before July 1, 1988 Line 3 minus line 4 Total of line 1, 2, and 5 Line T from Schedule 10 of previous taxation years ending after February 27, 2000 Line 6 minus line 7 Line N minus line O (cannot be negative) Amount on line 5 x 1/2 Line P minus line Q Amount on line R	400		
Amount from line K above (show as a positive amount) Total of cumulative eligible capital deductions from income for taxation years beginning after June 30, 1988 Total of all amounts which reduced cumulative eligible capital in the current or prior years under subsection 80 (7) Total of cumulative eligible capital deductions claimed for taxation years commencing before July 1, 1988 Negative balances in the cumulative eligible capital account that were included in income for taxation years beginning before July 1, 1988 Line 3 minus line 4 Total of line 1, 2, and 5 Line T from Schedule 10 of previous taxation years ending after February 27, 2000 Line 6 minus line 7 Line N minus line O (cannot be negative) Amount on line 5 Amount on line 8 Lesser of line N or line O Amount to be included in income on line 108 of Schedule 1, line S plus line	400	41	
Amount from line K above (show as a positive amount) Total of cumulative eligible capital deductions from income for taxation years beginning after June 30, 1988 Total of all amounts which reduced cumulative eligible capital in the current or prior years under subsection 80 (7) Total of cumulative eligible capital deductions claimed for taxation years commencing before July 1, 1988 Negative balances in the cumulative eligible capital account that were included in income for taxation years beginning before July 1, 1988 Line 3 minus line 4 Total of line 1, 2, and 5 Line T from Schedule 10 of previous taxation years ending after February 27, 2000 Line 6 minus line 7 Line N minus line O (cannot be negative) Amount on line 5 Amount on line 8 Lesser of line N or line O	400	41 Iculate line S.	

CONTINUITY OF RESERVES (1998 and later taxation years)

SCHEDULE 13

Name of Corporation	Business Number	Taxation	Year Month Day
CANADIAN NIAGARA POWER INC.	872498225 RC 0001	Year End	2003/12/31

For use by corporations to provide a continuity of all reserves claimed which are allowed for tax purposes. References to parts, sections, subsections, paragraphs, and subparagraphs are from the federal *Income Tax Act*.

File one completed copy of this schedule with the corporation's T2 Corporation Income Tax Return.

For more information, see the T2 Corporation Income Tax Guide.

Part 1 - Capital gains reserves

	Га	irt i - Capitai gains re	2361 463	1	I
Description of property	Balance at the beginning of the year	Decreases during the year	Increases during the year	Transfer on amalgamation or wind-up of	Balance at the end of the year
	\$	\$	\$	of subsidiary \$	\$
001	002			003	004
).					
71	008			009	010
Totals	<nil></nil>	<nil></nil>	<nil></nil>	<nil></nil>	<nil></nil>

The total capital gains reserve at the beginning of the taxation year plus the total capital gains reserve transfer on amalgamation or wind-up of subsidiary should be entered on line 880, and the total capital gains reserve at the end of the taxation year, should be entered on line 885 of Schedule 6.

Part	2 - (Other	reserv	ves
------	-------	-------	--------	-----

Description	Balance at the beginning of the year	Decreases during the year \$	Increases during the year \$	Transfer on amalgamation or wind-up of of subsidiary	Balance at the end of the year \$
	110			115	120
Reserve for doubtful debts					
Reserve for undelivered	130			135	140
goods and services not rendered	167,985		54,262		222,247
	150			155	160
Reserve for prepaid rent					
Reserve for	170			175	180
December 31, 1995 income					
Reserve for	190			195	200
returnable containers					
	210			215	220
Reserve for unpaid amounts					
	230			235	240
Other tax reserves					
	270			275	280
Totals	167,985	<nil></nil>	54,262	<nil></nil>	222,247

The amount from line 270 plus the amount from line 275 should be entered on line 125 of Schedule 1 as an addition. The amount from line 280 should be entered on line 413 of Schedule 1 as a deduction.

MISCELLANEOUS PAYMENTS TO RESIDENTS (1998 and later taxation years)

SCHEDULE 14

Name of Corporation	Business Number	Taxation	Year Month Day
CANADIAN NIAGARA POWER INC.	872498225 RC 0001	Year End	2003/12/31

- This schedule must be completed by all corporations who made the following payments to residents of Canada: royalties for which the corporation has not filed a T5 slip; research and development fees; management fees; technical assistance fees; and similar payments.
- Please enter the name and address of the recipient and the amount of the payment in the applicable column. If several payments of the same type (i.e., management fees) were made to the same person, enter the total amount paid. If similar types of payments have been made, but do not fit into any of the categories, enter these amounts in the column entitled "Similar payments".

	Name of recipients (please print)	Address of recipient	Royalties	Research and development fees	Management fees	Technical assistance fees	Similar payments
	100	200	300	400	500	600	700
	FORTISONTARIO I	1130 BERTIE STREET FORT ERIE ON L2A5Y2			605,000		
0.							
1.							
2.							
3.							
4.							
5.							



PART I.3 TAX ON LARGE CORPORATIONS

SCHEDULE 33

Code 0101

Name of Corporation	Business Number	Taxation	Year Month Day
CANADIAN NIAGARA POWER INC.	872498225 RC 0001	Year End	2003/12/31

This schedule is for use by corporations (other than financial institutions and insurance corporations) that have Part I.3 tax payable before the deduction for surtax credits.

Parts, sections, subsections, and paragraphs referred to on this schedule are from the federal Income Tax Act.

Subsection 181(1) defines the terms "financial institution,""long-term debt," and "reserves."

Subsection 181(3) provides the basis to determine the carrying value of a corporation's assets or any other amount under Part I.3 for its capital, investment allowance, taxable capital, or taxable capital employed in Canada, or for a partnership in which it has an interest.

No Part I.3 tax is payable for a taxation year by a corporation that was:

- 1) a non-resident-owned investment corporation throughout the year;
- 2) bankrupt (as defined by subsection 128(3)) at the end of the year;
- 3) a deposit insurance corporation throughout the year, as defined by subsection 137.1(5), or deemed to be a deposit insurance corporation by subsection 137.1(5.1);
- 4) exempt from tax under section 149 throughout the year on all of its taxable income;
- 5) neither resident in Canada nor carrying on a business through a permanent establishment in Canada at any time in the year; or
- 6) a corporation described in subsection 136(2) throughout the year, the principal business of which was marketing (including any related processing) natural products belonging to or acquired from its members or customers.

File the completed Schedule 33 with the T2 Corporation Income Tax Return no later than six months from the end of the taxation year.

Complete the following areas to determine the amounts needed to calculate Part I.3 tax. If the corporation was a non-resident of Canada throughout the year and carried on a business through a permanent establishment in Canada, go to Part 4, "Taxable capital employed in Canada."

Part 1 - Capital		\neg
Add the following amounts at the end of the year:		
Reserves that have not been deducted in computing income for the year under Part I		
Capital stock (or members' contributions if incorporated without share capital)		
Retained earnings		
Contributed surplus		
Any other surpluses	106	
Deferred unrealized foreign exchange gains		
All loans and advances to the corporation	108 <u>447,397</u>	
All indebtedness of the corporation represented by bonds, debentures, notes, mortgages,	,	
hypothecary claims, bankers' acceptances, or similar obligations	109 <u>30,000,000</u>	
Any dividends declared but not paid by the corporation before the end of the year	110	
All other indebtedness of the corporation (other than any indebtedness in respect of a lease) that has been outstanding for more than 365 days before the end of the year	111	
Proportion of the amount, if any, by which the total of all amounts (that would be determined under lines 101, 107, 108, 109, 111, and 112) for the partnership of which the corporation is a member at the end of the year exceeds the amount of the partnership's deferred unrealized foreign exchange losses (see note below)	112	
Sut	btotal $\overline{61,689,071}$ Y 61,689,071	Α
Deduct the following amounts:		
Deferred tax debit balance at the end of the year		
Any deficit deducted in computing the shareholders' equity	122	
Any amount deducted under subsection 135(1) in computing income under Part I for the year, to the extent that the amount may reasonably		
be regarded as being included in any of lines 101 to 112 above	123	
The amount of deferred unrealized foreign exchange losses	124	
	ubtotal Y	В
Capital for the year (amount A minus amount B) (if negative, enter "0")		
Note:		
Lines 101, 107, 108, 109, 111, and 112 are determined as follows:		
- Amounts owing to the member or to corporations that are other members of the partner	rship are not to be included.	
- Amounts are determined as at the end of the last fiscal period of the partnership ending	g in the year of the corporation.	
- Amounts at these lines apply to partnerships in the same way that they apply to corpora		
 The proportion of the total amounts is determined by the corporation's share of the part or loss for the fiscal period of the partnership. 	tnership's income	

Name of Corporation	Business Number	Taxation		lonth Day
CANADIAN NIAGARA POWER INC.	872498225 RC 0001	Year End	2003/3	L2/31
Part 2 - Investment allowance				
Add the carrying value at the end of the year of the following assets of the corpo	pration:			
A share of another corporation		401	5,025,91	0
A loan or advance to another corporation (other than a financial institution) .				
A bond, debenture, note, mortgage, hypothecary claim, or similar obligation of		.0_		_
(other than a financial institution)		403		
Long-term debt of a financial institution				
A dividend receivable on a share of the capital stock of another corporation.				
A loan or advance to, or a bond, debenture, note, mortgage, hypothecary claim				_
of the members of which, throughout the year, were corporations (other than feexempt from tax under Part I.3 (other than by reason of paragraph 181.1(3)(d)	financial institutions) that were not			
An interest in a partnership (see note 1 below)		407		
Investment allowance for the year		490	5,025,91	0
Note:		_	- , , -	_
 Where the corporation has an interest in a partnership, the carrying value at proportion of the total of the carrying value of each asset of the partnership or before the end of the year, that the corporation's share of the partnership' Lines 401 to 405 should not include the carrying value of a share of the capi exempt from tax under Part I.3 (other than by reason of paragraph 181.1(3)(Where, in certain circumstances, a trust is used as a conduit for loaning more financial institution), the loan will be considered to have been made directly subsection 181.2(6). 	described in 401 to 405 above, at the end of some or loss is of the partnership's incomedital stock of, a dividend payable by, or inde (d)). The partnership is above, at the end of the partnership's income it also be partnership in the partnership is a partnership in the partnership is income in the part	of its last ome or lo otedness orporatio	fiscal period end ss for that period of, a corporation n (other than a	ing at d. n that is
Part 3 - Taxable capital				
Capital for the year (line 190)		6	1 689 07	1 c
Deduct: Investment allowance for the year (line 490)				
Taxable capital for the taxation year (amount C minus amount D) (if negative,		· · · · · ·		
I Tayahla canital tor the tayation year (amount (* minus amount I)) (it negative	enter "0")	500 <u>5</u>	<u>6,663,16</u>	<u> </u>
Taxable capital for the taxation year (amount o minus amount b) (if negative,				
	·			
Part 4 - Taxable capital employed in Canada To be completed by a corporation that was	·	ear		
Part 4 - Taxable capital employed in Canada To be completed by a corporation that was Taxable income	s resident in Canada at any time in the y	ear		
Part 4 - Taxable capital employed in Canada To be completed by a corporation that was Taxable income earned in Canada 610 3	resident in Canada at any time in the y		6.663.16	1
Part 4 - Taxable capital employed in Canada To be completed by a corporation that was Taxable capital for the year (line 500) 56,663,161 x Taxable income earned in Canada Taxable income Taxable income 3	s resident in Canada at any time in the y		6,663,16	<u> </u>
Part 4 - Taxable capital employed in Canada To be completed by a corporation that was Taxable capital for the year (line 500) Notes: Taxable capital for the year (line 500) Taxable income a Taxable income Taxable income 3	resident in Canada at any time in the year $\frac{525,601}{525,601}$ = Taxable capital employed in Canada		6,663,16	<u> </u>
Part 4 - Taxable capital employed in Canada To be completed by a corporation that was Taxable capital for the year (line 500) 56,663,161 x Taxable income earned in Canada 610 3 Notes: 1) Regulation 8601 gives details on calculating the amount of taxable income earned in Canada 7 Taxable income 800 800 800 800 800 800 800 800 800 80	resident in Canada at any time in the years, $\frac{525,601}{525,601} = \frac{\text{Taxable capital employed in Canada}}{\text{carned in Canada}}$	690 <u>5</u>	6,663,16	<u>1</u>
Part 4 - Taxable capital employed in Canada To be completed by a corporation that was Taxable capital for the year (line 500) Notes: 1) Regulation 8601 gives details on calculating the amount of taxable income each of the accompany of the properties of the prop	resident in Canada at any time in the years, $\frac{525,601}{525,601} = \frac{\text{Taxable capital employed in Canada}}{\text{carned in Canada}}$	690 <u>5</u>	6,663,16	<u>1</u>
Part 4 - Taxable capital employed in Canada To be completed by a corporation that was Taxable capital for the year (line 500) Notes: 1) Regulation 8601 gives details on calculating the amount of taxable income earned in Canada for the year (line 500) Notes: 1) Regulation 8601 gives details on calculating the amount of taxable income earned in Canada for the year of \$1,000.	resident in Canada at any time in the yearned in Canada Taxable capital employed in Canada earned in Canada. Taxable capital employed in Canada earned in Canada. Taxable capital employed in Canada	690 <u>5</u>	6,663,16	<u>1</u>
Part 4 - Taxable capital employed in Canada To be completed by a corporation that was Taxable capital for the year (line 500) Notes: 1) Regulation 8601 gives details on calculating the amount of taxable income earned in Canada some earned	resident in Canada at any time in the year, 525,601 Taxable capital employed in Canada ene purposes of the above calculation, be dewitten completing the above calculation.	a 690 <u>5</u> eemed	6,663,16	<u>1</u>
Part 4 - Taxable capital employed in Canada To be completed by a corporation that was Taxable capital for the year (line 500) Notes: 1) Regulation 8601 gives details on calculating the amount of taxable income earned in Canada some earned	resident in Canada at any time in the year, 525,601 Taxable capital employed in Canada ene purposes of the above calculation, be dewitten completing the above calculation.	a 690 <u>5</u> eemed	6,663,16	1
Part 4 - Taxable capital employed in Canada To be completed by a corporation that was Taxable capital for the year (line 500) Notes: 1) Regulation 8601 gives details on calculating the amount of taxable income earned in Canada 3 Notes: 2) Where a corporation's taxable income for a taxation year is "0", it shall, for the to have a taxable income for that year of \$1,000. 3) In the case of an airline corporation, Regulation 8601 should be considered and carried on a business through a Total of all amounts each of which is the carrying value at the end of the year of in the year or held in the year, in the course of carrying on any business it carried.	resident in Canada at any time in the year fresident in Canada at any time in the year fresident in Canada at any time in the year fresident in Canada and any time in the year fresident in Canada and any time in Canada at any time in the year fresident in Canada any time in Canada any time in Canada any time in Canada any time in Canada any time in Canada any time in Canada any time in Canada any time in Canada any time in Canada any time in Canada any time in Canada any time in the year through any time	a 690 <u>5</u> eemed year		<u>1</u>
Part 4 - Taxable capital employed in Canada To be completed by a corporation that was Taxable capital for the year (line 500) Notes: 1) Regulation 8601 gives details on calculating the amount of taxable income earned in Canada solution at the year of \$1,000. 2) Where a corporation's taxable income for a taxation year is "0", it shall, for the to have a taxable income for that year of \$1,000. 3) In the case of an airline corporation, Regulation 8601 should be considered to the year of an auditory and carried on a business through a corporation of the year of in the year or held in the year, in the course of carrying on any business it carried permanent establishment in Canada	resident in Canada at any time in the year fresident in Canada at any time in the year fresident in Canada at any time in the year fresident in Canada and any time in the year fresident in Canada and any time in Canada at any time in the year fresident in Canada any time in Canada any time in Canada any time in Canada any time in Canada any time in Canada any time in Canada any time in Canada any time in Canada any time in Canada any time in Canada any time in Canada any time in the year through any time	a 690 <u>5</u> eemed year		<u>1</u>
Part 4 - Taxable capital employed in Canada To be completed by a corporation that was a standard for the year (line 500) and a standard for the year (line 500) and a standard for the year (line 500) and a standard for the year (line 500) and a standard for the year (line 500) and a standard for the year (line 500) and a standard for the year (line 500) and a standard for the year of the year of the year of \$1,000. To be completed by a corporation that was a for the year of the yea	resident in Canada at any time in the year resident in Canada at any time in the year resident in Canada at any time in the year resident in Canada and a second in Canada. The purposes of the above calculation, be decently as a second in Canada and a	a 690 <u>5</u> eemed year		<u>1</u>
Part 4 - Taxable capital employed in Canada To be completed by a corporation that was Taxable capital for the year (line 500) Notes: 1) Regulation 8601 gives details on calculating the amount of taxable income earned in Canada solution at the year of \$1,000. 2) Where a corporation's taxable income for a taxation year is "0", it shall, for the to have a taxable income for that year of \$1,000. 3) In the case of an airline corporation, Regulation 8601 should be considered to the year of an auditory and carried on a business through a corporation of the year of in the year or held in the year, in the course of carrying on any business it carried permanent establishment in Canada	resident in Canada at any time in the year feet of Canada throughout the permanent establishment in Canada an asset of the corporation used don during the year through a cribed in group of the corporation and throughout the permanent establishment in Canada an asset of the corporation used don during the year through a cribed in group of the corporation used through a cribed in group of the corporation used through a cribed in group of the corporation used through a cribed in group of the corporation used through a cribed in group of the corporation used through a cribed in group of the corporation used through a cribed in group of the corporation used through a cribed in group of the corporation used through a cribed in group of the corporation used through a cribed in group of the corporation used through a cribed in group of the corporation used through a cribed in group of the corporation used through a cribed in group of the corporation used through a cribed in group of the corporation used through a cribed in group of the corporation used through a cribed in group of the corporation used through a cribed in group of the corporation used through a cribed in group of the corporation used through a cribed in group of the cribed in group of t	a 690 <u>5</u> eemed year		<u>1</u>
Part 4 - Taxable capital employed in Canada To be completed by a corporation that was a same capital for the year (line 500) Notes: 1) Regulation 8601 gives details on calculating the amount of taxable income earned in Canada same and carried on a business through a same carried on a business through a same carried on a business it carried permanent establishment in Canada same corporation's indebtedness at the end of the year (other than indebtedness descany of paragraphs 181.2(3)(c) to (f)) that may reasonably be regarded as relating the amount of taxable income earned in Canada same and in Canada same and in Canada same and carried on a business through a corporation that was a same carried on a business through a carried on a business it carried permanent establishment in Canada same carried on a business it carried permanent establishment in Canada same carried on a business it carried permanent establishment in Canada same carried on a business it carried permanent establishment in Canada same carried on a business it carried permanent establishment in Canada same carried on a business it carried permanent establishment in Canada same carried on a business it carried permanent establishment in Canada same carried on a business it carried permanent establishment in Canada same carried on a business it carried permanent establishment in Canada same carried on a business through a same carried on a business through a same carried on a business through a same carried on a business through a same carried on a business through a same carried on a business through a same carried on a business through a same carried on a business through a same carried on a business through a same carried on a business through a same carried on a business through a same carried on a business through a same carried on a business through a same carried on a business through a same carried on a business through a same carried on a business through a same carried on a business through a same carried on a business through a same car	resident in Canada at any time in the year specific properties of the above calculation, be determined in Canada. In completing the above calculation. In non-resident of Canada throughout the permanent establishment in Canada an asset of the corporation used don during the year through a cribed in g to a nada	a 690 <u>5</u> eemed year		<u>1</u>
Part 4 - Taxable capital employed in Canada To be completed by a corporation that was Taxable capital for the year (line 500) Notes: 1) Regulation 8601 gives details on calculating the amount of taxable income e2) Where a corporation's taxable income for a taxation year is "0", it shall, for the to have a taxable income for that year of \$1,000. 3) In the case of an airline corporation, Regulation 8601 should be considered and carried on a business through a Total of all amounts each of which is the carrying value at the end of the year of in the year or held in the year, in the course of carrying on any business it carried permanent establishment in Canada Deduct the following amounts: Corporation's indebtedness at the end of the year (other than indebtedness descany of paragraphs 181.2(3)(c) to (f)) that may reasonably be regarded as relating business it carried on during the year through a permanent establishment in Canada. Total of all amounts each of which is the carrying value at the end of the year of described in subsection 181.2(4) of the corporation that it used in the year, or he year, in the course of carrying on any business it carried on during the year through and the year through a permanent establishment in Canada.	resident in Canada at any time in the year resident in Canada at any time in the year resident in Canada at any time in the year resident in Canada and a second in Canada. In purposes of the above calculation, be determined in Canada at throughout the permanent establishment in Canada an asset of the corporation used don during the year through a cribed in g to a mada	a 690 <u>5</u> eemed year		<u>1</u>
Part 4 - Taxable capital employed in Canada To be completed by a corporation that was a faxable capital for the year (line 500) Notes: 1) Regulation 8601 gives details on calculating the amount of taxable income earned in Canada solution and to have a taxable income for a taxation year is "0", it shall, for the to have a taxable income for that year of \$1,000. 3) In the case of an airline corporation, Regulation 8601 should be considered to have a taxable income for that year of \$1,000. To be completed by a corporation that was a and carried on a business through a carried on a business through a carried on a business through a corporation that was a not carried on a business it carried permanent establishment in Canada Deduct the following amounts: Corporation's indebtedness at the end of the year (other than indebtedness descany of paragraphs 181.2(3)(c) to (f)) that may reasonably be regarded as relating business it carried on during the year through a permanent establishment in Canada Total of all amounts each of which is the carrying value at the end of the year of described in subsection 181.2(4) of the corporation that it used in the year, or he year, in the course of carrying on any business it carried on during the year through a permanent establishment in Canada Total of all amounts each of which is the carrying value at the end of the year of described in subsection 181.2(4) of the corporation that it used in the year, or he year, in the course of carrying on any business it carried on during the year through a permanent establishment in Canada Total of all amounts each of which is the carrying value at the end of the year of corporation that is a ship or aircraft the corporation operated in international traffice.	Taxable capital employed in Canada are purposes of the above calculation, be defined an asset of the corporation used don during the year through a mada	a 690 <u>5</u> eemed year		<u>1</u>
Part 4 - Taxable capital employed in Canada To be completed by a corporation that was Taxable capital for the year (line 500) Notes: 1) Regulation 8601 gives details on calculating the amount of taxable income earned in Canada 610 3 Notes: 1) Regulation 8601 gives details on calculating the amount of taxable income earned in Canada 610 3 Notes: 1) Regulation 8601 gives details on calculating the amount of taxable income earned in Canada 610 3 Notes: 1) Regulation 8601 gives details on calculating the amount of taxable income earned in Canada 610 3 Notes: 1) Regulation 8601 gives details on calculating the amount of taxable income earned in Canada 610 3 Notes: 1) Regulation 8601 gives details on calculating the amount of taxable income earned in Canada 610 3 Notes: 1) Regulation 8601 gives details on calculating the amount of taxable income earned in Canada 610 3 To be completed by a corporation that was a and carried on a business through a mand carried on a business through a corporation that was a and carried on a business it carried or in the year, in the course of carrying value at the end of the year of in the year of described in subsection 181.2(4) of the corporation that it used in the year of described in subsection 181.2(4) of the corporation that it used in the year of a permanent establishment in Canada 610 3 Total of all amounts each of which is the carrying value at the end of the year of described in subsection 181.2(4) of the corporation operated in international traff personal property used or held by the corporation operated in international traff personal property used or held by the corporation in carrying on any business do	Taxable capital employed in Canada are purposes of the above calculation, be defined in Canada an asset of the corporation used d on during the year through a masset eld in the augh Taxable capital employed in Canada an asset of the corporation used don during the year through a Total an asset eld in the augh Total an asset of the corporation used do not during the year through a masset eld in the augh Total an asset of the corporation used do not during the year through a masset eld in the augh Total an asset of the ic, or uring the year	a 690 <u>5</u> eemed year		<u>1</u>
Part 4 - Taxable capital employed in Canada To be completed by a corporation that was Taxable capital for the year (line 500) Notes: 1) Regulation 8601 gives details on calculating the amount of taxable income earned in Canada 610 3 Notes: 1) Regulation 8601 gives details on calculating the amount of taxable income earned in Canada 610 3 Notes: 1) Regulation 8601 gives details on calculating the amount of taxable income earned in Canada 610 3 Notes: 1) Regulation 8601 gives details on calculating the amount of taxable income earned in Canada 610 3 Notes: 1) Regulation 8601 gives details on calculating the amount of taxable income earned in Canada 610 3 Notes: 1) Regulation 8601 gives details on calculating the amount of taxable income earned in Canada 610 3 Notes: 1) Regulation 8601 gives details on calculating the amount of taxable income earned in Canada 610 3 Notes: 1) Regulation 8601 gives details on calculating the amount of taxable income earned in Canada 610 3 Notes: 1) Regulation 8601 gives details on calculating the amount of taxable income earned in Canada 610 3 Notes: 1) Regulation 8601 gives details on calculating the amount of taxable income earned in Canada 610 3 Notes: 1) Regulation 8601 gives details on calculating the amount of taxable income earned in the year of carrying on any business it carried on a taxation year is "0", it shall, for the to have a factor of the year of in the year of held on a business it carried in the year of carrying on any business it carried on during the year through a permanent establishment in Canada 610 3 Total of all amounts each of which is the carrying value at the end of the year of corporation that is a ship or aircraft the corporation operated in international traff personal property used or held by the corporation in carrying on any business duthrough a permanent establishment in Canada (see note below)	resident in Canada at any time in the year 7.525,601 Taxable capital employed in Canada arned in Canada. The purposes of the above calculation, be defined by the completing the above calculation. The permanent establishment in Canada an asset of the corporation used don during the year through a Total an asset end in the lugh Total an asset of the corporation used do not during the year through a Total an asset end in the lugh Total an asset of the corporation used do not during the year through a Total an asset end in the lugh Total an asset of the corporation used do not during the year Total an asset of the corporation used do not during the year Total an asset of the corporation used do not during the year Total an asset of the corporation used do not during the year Total an asset of the corporation used do not during the year Total an asset of the corporation used do not during the year Total an asset of the corporation used do not during the year Total an asset of the corporation used do not during the year Total an asset of the corporation used do not during the year Total an asset of the corporation used do not during the year Total an asset of the corporation used do not during the year Total an asset of the corporation used do not during the year Total an asset of the corporation used do not during the year during the year	gemed year 701		
Part 4 - Taxable capital employed in Canada To be completed by a corporation that was Taxable capital for the year (line 500) Notes: 1) Regulation 8601 gives details on calculating the amount of taxable income earned in Canada 610 3 Notes: 1) Regulation 8601 gives details on calculating the amount of taxable income earned in Canada 610 3 Notes: 1) Regulation 8601 gives details on calculating the amount of taxable income earned in Canada 610 3 Notes: 1) Regulation 8601 gives details on calculating the amount of taxable income earned in Canada 610 3 Notes: 1) Regulation 8601 gives details on calculating the amount of taxable income earned in Canada 610 3 Notes: 1) Regulation 8601 gives details on calculating the amount of taxable income earned in Canada 610 3 To be completed by a corporation that was a and carried on a business through a and carried on a business through a permanent establishment in Canada 610 3 Total of all amounts each of which is the carrying value at the end of the year of described in subsection 181.2(4) of the corporation that it used in the year, or he year, in the course of carrying on any business it carried on during the year through a permanent establishment in Canada 610 3 Total of all amounts each of which is the carrying value at the end of the year of corporation that is a ship or aircraft the corporation operated in international traff personal property used or held by the corporation in carrying on any business duthrough a permanent establishment in Canada (see note below)	Taxable capital employed in Canada at any time in the year through a masset eld in the year through an asset of the above calculation. To an asset of the above calculation and an asset of the corporation used an actual used to the corporation used an actual used to the corporation used an actual used to the corporation used an actual used to the corporation used an actual used to the corporation used an actual used to the corporation used an actual used to the corporation used to the corporation used to the corporation used to the corporation used to the corporation used to the corporat	gear 701 _		<u>1</u>
Part 4 - Taxable capital employed in Canada To be completed by a corporation that was raxable capital for the year (line 500) 56,663,161 x Taxable income earned in Canada 610 3 Notes: 1) Regulation 8601 gives details on calculating the amount of taxable income earned in Canada 610 3 Notes: 1) Regulation 8601 gives details on calculating the amount of taxable income earned in Canada 610 3 Notes: 1) Regulation 8601 gives details on calculating the amount of taxable income earned in Canada 610 3 Notes: 1) Regulation 8601 gives details on calculating the amount of taxable income earned in Canada 610 3 Notes: 1) Regulation 8601 gives details on calculating the amount of taxable income earned in Canada 610 3 Notes: 1) Regulation 8601 gives details on calculating the amount of taxable income earned in Canada 610 3 Notes: 1) Regulation 8601 gives details on calculating the amount of taxable income earned in Canada 610 3 Notes: 1) Regulation 8601 gives details on calculating the amount of taxable income earned in Canada 610 3 Notes: 1) Regulation 8601 gives details on calculating the amount of taxable income earned in Canada 610 3 Notes: 1) Regulation 8601 gives details on calculating the amount of taxable income earned in Canada 610 4 manual for fit to have a taxation year is "0", it shall, for the to have a taxation year is "0", it shall, for the to have a taxation year is "0", it shall, for the to have a taxation year is "0", it shall, for the to have a taxation year is "0", it shall, for the to have a taxation year is "0", it shall, for the to have a taxation year is "0", it shall, for the taxation year is "0", it shall, for the taxation year is "0", it shall, for the taxation year is "0", it shall, for the taxation year is "0", it shall, for the year of in the year of have a taxation year is "0", it shall, for the year of carrying value at the end of the year of carrying on any business it carried on during the year through a permanent establishment in Canada (see note below)	Taxable capital employed in Canada at any time in the year through a masset eld in the year through an asset of the asset of the asset of the asset of the asset of the asset of the asset of the asset of the asset of the asset of the asset of the asset of the asset of the asset of the corporation used an asset of the corporation used an asset of the corporation used an asset of the asset of th	year 701 790 _		E

Name of Corporation CANADIAN	NIAGARA PO	WER IN	IC.		87249	Business Numbe	0001	Taxatio Year End	Year Mont 2003/12	h Day 2/31
	Calculation of gros				11			Liid		
	employed in Canada (li			er applies)					56,663,161	
	Deduct: Capital deduction claimed for the year (enter \$10,000,000 (\$50,000,000 for taxation years ending after 2003) or, for related corporations, the amount allocated on Schedule 36)									
Excess of taxab	ole capital employed in	Canada ov	er capital dec	uction				811	56,663,161	
Gross Part I.3	Тах									
Year	Line 811	Numb days		umber of days in e taxation year						
Before 2004	56,663,161	x 365	/	365 x	0.2250% =	127	,492 1			
2004	56,663,161	х	/	365 x	0.2000% =		2			
2005	56,663,161	х	/	<u>365</u> x	0.1750% =		3			
Total Gross Pa	art I.3 Tax (add lines 1,	2, and 3)				127	<u>,492</u>	=	127,492	F
Where the taxation year of a corporation is less than 51 weeks, calculate the amount of tax payable as follows:										
	Amount F	127,4	92 x	Number of da	ays in the year	(365) =	-		G
					365				107 400	
Gross Part I.3 tax (amount F or G, whichever applies)										
* For calendar y	ear 2004 the rate is rec	duced to 0.	0020, prorate	d for straddle ye	ars.					
— Part 6 -	Calculation of curre	ent-year s	surtax cred	it available						
Corporations can claim a credit against their Part I.3 tax for the amount of Canadian surtax payable for the year. This is called the surtax credit. Any unused surtax credit can be carried back three years or carried forward seven years. Unused surtax credits must be applied in order of the oldest first.										
Refer to subsection 181.1(7) when calculating the amount deductible for a corporation's unused surtax credits where control of the corporation has been acquired between the year in which the credits arose and the year in which you want to claim them.										
For a corporation that was a non-resident of Canada throughout the year, the lesser of a and b, below:										
a) line 600 from the T2 return										
,	m the T2 return se, the lesser of c and d					85	0,375	-		Н
c) line 600 from	39 4	187 x	line 690 of t	56,6	63,161	= 3	9,487			
the T2 retur	rn <u> </u>		line 500 of t schedule	50,0	63,161		<u> </u>			
d) line 700 fro	m the T2 return					85	0,375	-	39,487	1
Current-year s	urtax credit available	(amount H	or I, whichev	er applies)				830	39,487	
— Part 7 - Calculation of current-year unused surtax credit										
Current-year su	ırtax credit available (lin	e 830)							39,487	
	employed in Canada , whichever applies) .					56,663	,161			
Deduct: Ca	pital deduction claimed	for the yea	ır							
Excess of taxab	ole capital employed in	Canada ov	er capital dec	uction		<u>56,663</u>	<u>,161</u> a			
Less: Gross		1				1.00	400		107 400	
Line a		_	0.2250%		=	: 12/	,492	-	127,492	b
Where the taxa tax payable as	tion year of a corporation follows:	on is less th		, calculate the ar umber of days in						
Amount b	127,492	Х		36!	5	=		-		С
				36	65					
	nused surtax credit (if ant at line 600 on Sched		enter "0")					850		
	ooses of the calculation deduction based on \$1					erformed				





AGREEMENT AMONG RELATED CORPORATIONS - PART 1.3 TAX (1998 and later taxation years)

Name of Corporation	Business Number	Taxation	Year Month Day
CANADIAN NIAGARA POWER INC.	872498225 RC 0001	Year End	2003/12/31

- Members of a related group of corporations should use this schedule to allocate the capital deduction of \$10,000,000** among the members of the related group. Do not file this agreement if no members of the related group are liable to pay Part I.3 tax.
- In cases where a related corporation has more than one taxation year ending in a calendar year, it is required to file an agreement for each taxation year ending in that calendar year.
- A corporation that is related to any other corporation at any time in a taxation year of the corporation ending in a calendar year may file such an agreement.
- In accordance with subsection 181.5(7) of the federal Income Tax Act, a Canadian-controlled private corporation is not considered to be related to another corporation for purposes of the capital deduction unless it is also associated with that corporation.
- Attach additional schedules if space for agreement is not sufficient.

Agreement

_				
			Ye	ar Month Day
	Date filed (for departmental use only)		010	
	Is this an amended agreement?		020 1 Yes [2 No X
	Enter the calendar year to which the agreement applies		Year 030 2003	
	Note: This agreement must include all the information indicated below for all me capital deduction is allocated for the year. However, any member which is exempincluded.			
	Names of all corporations which	Business Number	Allocation of	Taxation year
	are members of the related group	(if a corporation	capital deduction	to which this
		is not registered,	for the year	agreement applies*
		enter 'NR')	\$	(YYYY /MM /DD)
	200	300	400	500
1.	CANADIAN NIAGARA POWER INC.	872498225		
2. [FORTIS PROPERTIES CORP	896932449	10,000,000	
3. [
- +	FOR A COMPLETE COMPANY LIST FOR THE	101852416		
5.	CAPITAL DEDUCTION AGREEMENT, REFER TO THE	101852416		
3.	ATTACHED SUPPLEMENTARY SCHEDULE 36	101852416		
7.				
3.				
9.				
10.				
11.				
12.				
13.	-		10,000,000	
	Lotal (not to	exceed \$10.000.000**)	10.000.000	

\$50,000,000 for taxation years ending after 2003.

Entries are only required in this column for a corporation that has more than one taxation year ending in the same calendar year and is related in two or more of those taxation years to another corporation that has a taxation year ending in that calendar year. The capital deduction of the first corporation for each such taxation year at the end of which it is related to the other corporation is an amount equal to its capital deduction for the first such taxation year. Enter the taxation year end to which this agreement applies.

CAPITAL TAX SUPPORTING SCHEDULE

PARTNERSHIPS / JOINT VENTURES INFORMATION:			
Corporation's share of paid-up capital:			
1			
2.			
3.		to (362)	
Corporation's share of gross revenue:			50 600 011
Corporation's own gross revenue			52,638,811
ADD:	•		
1	0		
2.	0		
3	0	. (400)	F0 630 011
Total gross revenue of corporation & partnerships		to (480)	52,638,811
ELIGIBLE INVESTMENTS:			
Term deposits & trust company investment certificates:			
1			
2			
3		to (400)	
Bonds & securities - Gov't/Municipality/School District:			
1			
2			
3		to (401)	
Bonds & debentures of other corporations:			
1			
2			
3		to (402)	
Mortgages due from other corporations:			
1			
2			
3		to (403)	
Shares in other corporations:			
1. INVESTMENT IN SUBS	5,025,910		
2.			5 005 010
3.		to (404)	5,025,910
Loans & advances to corporations (except amounts due from related corporations with head office outside Canada outstanding less then 120 days) or to a Government:			
1.			
2.			
3		to (405)	
Eligible loans and advances to related corporations s.62(5.1)(5.2) certain restrictions apply (Refer to Guide)			
1			
2			
3.		to (406)	
Shares of partnership(s) or joint venture(s) eligible investments:			
1.			
2.		. (12-)	
3.		to (407)	
LOANS AND ADVANCES:			
From corporations or government			
From shareholders or related persons			
From SEE ATTACHED SCHEDULE	30,671,491		
From		to (353)	30,671,491
	_		

Canadian Niagara Power Inc. EB-2012-0112 PILs Binder Exhibit 7 Tab 1 Schedule 5 Page 1 of 1 Filed: May 11, 2012

2004 CNPI T2 FEDERAL TAX RETURN

Canada Revenue Agency

T2 CORPORATION INCOME TAX RETURN

This form serves as a federal, provincial, and territorial corporation income tax return, unless the corporation is located in Quebec, Ontario, or Alberta. If the corporation is located in one of these provinces, you have to file a separate provincial corporate return.

Parts, sections, subsections, and paragraphs mentioned on this return refer to the *Income Tax Act.* This return may contain changes that had not yet become law at the time of printing. If you need more information about items on the return, see the corresponding items in the *T2 Corporation - Income Tax Guide*(T4012).

You have to file the return within six months after the end of the corporation's taxation year. For more information on when and how to file T2 returns, see items 1 to 5 in the guide.

055	Do not	use 1	this	area

Business Number (BN) (item 11)	- Identification						
Corporation's name (item 12) One		1872498225 RC000	2				
1	Corporation's name (Item 12)						
the last time we were notified? 003 1 Yes 2 No To which taxation year does this return apply? (item 17) Has the address changed since the last use we were notified?	002 CANADIAN NIAGARA PO	OWER INC.					
Taxation year start Taxation year start Taxation year end lifer? 1011 1130 BERTIE STREET 1012 Ord / 12 / 31	Has the corporation changed its name sinc the last time we were notified? 003 1 Ye	e es 2 No X					
time we were notified?	,						
Servent Serv	Has the address changed since the last time we were notified?010 1 Yes	es 2 No X	,				
City	011 1130 BERTIE STREET						
to which subsection 249(4) applies since the previous daration year? 49(4) applies since the previous daration year? 49(4) applies since the previous daration year? 49(4) applies since the previous daration year? 49(4) applies since the previous daration year? 49(4) applies since the previous daration year? 49(4) applies since the previous daration year? 49(4) applies since the previous daration year? 49(4) applies since the previous daration year? 49(4) applies since the previous daration year; 49(4) applies since the previous daration year; 49(4) applies since the previous daration year; 49(4) applies since the previous daration year; 49(4) applies daration year; 49(4) app	012						
Mailing address (if different from head office address) (item 14) Has the address changed since the last time we were notified? 020 1 Yes	City 015 FORT ERIE	_ •	to which subsection 249(4) applies since				
Is the corporation a professional corporation at is a member of a partnership? (item 18)	Country (other than Canada) 017 CA						
Has the address changed since the last time we were notified? 202	Mailing address (If different from head offi	ce address) (item 14)					
Incorporation? (item 19)	Has the address changed since the last time		corporation that is a member of a				
Country (other than Canada) Postal code / ZIP code 028	021 c/o 022 023		Incorporation? (item 19)				
Country (other than Canada) Postal code / ZIP code 028 Location of books and records (item 15) Has the location of books and records contanged since the last time we were notified?	,	•					
Is this the final taxation year before amalgamation? (item 22)		Postal code / ZIP code	under section 88 during the current taxation year? (item 21)				
Is this the final return up to dissolution? (item 23)	Has the location of books and records		Is this the final taxation year before				
City O35 FORT ERIE O36 ON Country (other than Canada) Postal code / ZIP code O37 CA O38 L2A5Y2 O40 Type of corporation at the end of the taxation year (item 16) private corporation Controlled private corporation Corporation Corporation Corporation Corporation Corporation Corporation Corporation Corporation Corporation Corporation Corporation Corporation Corporation Corporation Controlled by public Corporation changed during the taxation year, provide the effective date of the change O38 1 Yes 2 No If No, give the country of residence. O81 Is the non-resident corporation claiming an exemption under an income tax treaty? (item 24)	notified?	es 2 No X	Is this the final return up to				
City O35 FORT ERIE O36 ON Country (other than Canada) O38 L2A5Y2 O40 Type of corporation at the end of the taxation year (item 16) Canadian-controlled private corporation Other private corporation Other private corporation Comporation Specify, below) Fublic corporation Controlled by public If the type of corporation changed during the taxation year, provide the effective date of the change. O43 Dyeo of corporation at the end of the taxation year (item 16) O44 Type of corporation at the end of the taxation year (item 16) O45 Dyeo of corporation at the end of the taxation year (item 16) O56 ON O38 L2A5Y2 Is the corporation calaming an exemption under an income tax treaty? (item 24)			dissolution? (item 23)				
O37 CA O38 L2A5Y2 O40 Type of corporation at the end of the taxation year (item 16) Canadian-controlled private corporation (CCPC) 4 Corporation controlled by a public corporation Other private corporation 5 Other corporation (specify, below) Public corporation Controlled by public If the type of corporation changed during the taxation year, provide the effective date of the change		_ •					
Type of corporation at the end of the taxation year (item 16) Canadian-controlled private corporation (CCPC) 4	Country (other than Canada) 037 CA						
Canadian-controlled private corporation (CCPC) 4	040 Type of corporation at the end of	the taxation year (item 16)					
2 corporation 5 (specify, below) 3 Public corporation Controlled by public If the type of corporation changed during the taxation year, provide the effective date of the change	Canadian-controlled private corporation (CCPC) 4 🗓	Corporation controlled by a	If Yes, complete and attach Schedule 91				
Public corporation Controlled by public If the type of corporation changed during the taxation year, provide the effective date of the change	2 Strict private	Other corporation	tick one of the following boxes: (item 25)				
If the type of corporation changed during the taxation year, provide the effective date of the change	corporation Cont	trolled by public	2 Exempt under paragraph 149(1)(j)				
YYYY MM DD	If the type of corporation changed during the taxation year, provide the effective date of the change	043					
		YYYY MM DD					

—— Finan	* We do not prin cial statement information: For taxation years ending in 2000 and later, use GIFI schedules 100, 125, and 141.	t thes	e sche	edules	3.
	dules - Answer the following questions. For each Yes response, attach to the T2 return the schedule that applies.		Yes	No	Schedule
27	Is the corporation related to any other corporations?	150	X		9
28	Does the corporation have any non-resident shareholders?	151		Χ	19
29	Is the corporation an associated Canadian-controlled private corporation?	160		X	23
30	Is the corporation an associated Canadian-controlled private corporation that is claiming the expenditure limit?	161		X	49
32	Has the corporation had any transactions, including section 85 transfers, with its shareholders, officers, or employees, other than transactions in the ordinary course of business? Exclude non-arm's length transactions with non-residents	162		X	11
33	If you answered Yes to the above question, and the transaction was between corporations not dealing at arm's length, were all or substantially all of the assets of the transferor disposed of to the transferee?	163		X	44
34	Has the corporation paid any royalties, management fees, or other similar payments to residents of Canada?	164	X		14
35	Is the corporation claiming a deduction for payments to a type of employee benefit plan?			X	15
37	Is the corporation claiming a loss or deduction from a tax shelter acquired after August 31, 1989?			Х	T5004
38	Is the corporation a member of a partnership for which a partnership identification number has been assigned?			X	T5013
40	Did the corporation, a foreign affiliate controlled by the corporation, or any other corporation or trust that did not deal at arm's length with the corporation have a beneficial interest in a non-resident discretionary trust?			X	22
41	Did the corporation have any foreign affiliates during the year?			X	25
42	Has the corporation made any payments to non-residents of Canada under subsections 202(1) and 105(1)				
72	of the federal Income Tax Regulations?			Χ	29
43	Has the corporation had any non-arm's length transactions with a non-resident?	171		X	T106
47	Has the corporation made payments to, or received amounts from, a retirement compensation arrangement in the year? .	172		X	
46	For private corporations: Does the corporation have any shareholders who own 10% or more of			77	I
	the corporation's common and/or preferred shares?	173	$\overline{}$	X	50
55	Is the net income/loss shown on the financial statements different from the net income/loss for income tax purposes? $$. $$	201	X		1
78-81	Has the corporation made any charitable donations, gifts to Canada, a province or territory, or gifts of cultural or ecological property?	202	-		2
82,104	$Has the corporation \ received \ any \ dividends \ or \ paid \ any \ taxable \ dividends \ for \ purposes \ of \ the \ dividend \ refund? \ \dots\dots\dots$	203		X	3
69-76	Is the corporation claiming any type of losses?	204	-	X	4
132	Is the corp. claiming prov. or territorial tax credit or does it have a permanent establishment in more than one jurisdiction?	205		Χ	5
56	Has the corporation realized any capital gains or incurred any capital losses during the taxation year?	206		X	6
103	(i) Is the corporation claiming the small business deduction and reporting income from:(a) property (other than dividends deductible on line 320 of the T2 return, (b) a partnership, (c) a foreign business, or (d) a personal services business; or (ii) is the corporation claiming the refundable portion of Part I tax?	207		X	7
57	Does the corporation have any property that is eligible for capital cost allowance?	-	$\overline{}$		8
58	Does the corporation have any property that is eligible capital property?				10
59	Does the corporation have any resource-related deductions?			X	12
	Is the corporation claiming reserves of any kind?			-27	
60			-	X	13
61	Is the corporation claiming a patronage dividend deduction?	216		Λ	16
62	Is the corporation a credit union claiming a deduction for allocations in proportion to borrowing or an additional deduction?	217		X	17
150	Is the corporation an investment corporation or a mutual fund corporation?			X	18
131	Was the corporation carrying on business in Canada as a non-resident corporation?		$\overline{}$	X	20*
118	Is the corporation claiming any federal or provincial foreign tax credits, or any federal or provincial logging tax credits?		$\overline{}$	X	21
	Is the corporation a non-resident-owned investment corporation claiming an allowable refund?		$\overline{}$	X	
155			\vdash	X	26*
111	Does the corporation have any Canadian manufacturing and processing profits?		\vdash		27
121	Is the corporation claiming an investment tax credit?			X	31
63	Is the corporation claiming any scientific research and experimental development expenditures?		$\overline{}$	X	T661
124	Is the corporation subject to gross Part I.3 tax?		-		33/34/35
124	Is the corporation a member of a related group with one or more members subject to gross Part I.3 tax?		$\overline{}$		36
124	Is the corporation claiming a surtax credit?		X		37
128	Is the corporation subject to gross Part VI tax on capital of financial institutions?			X	38
128	Is the corporation claiming a Part I tax credit?		Ш	X	42
129	Is the corp. subject to Part IV.1 tax on dividends received on taxable preferred shares or Part VI.1 tax on dividends paid?.	243	Ш	X	43
129	Is the corporation agreeing to a transfer of the liability for Part VI.1 tax?	244	Ш	X	45
125	Is the corporation subject to Part II - Tobacco Manufacturers' surtax ?	249		X	46
128	For financial institutions: Is the corporation a member of a related group of financial institutions with one or more members subject to gross Part VI tax?	250		X	39
152	Is the corporation claiming a Canadian film or video production tax credit refund?			X	T1131
153	Is the corporation claiming a film or video production services tax credit refund?		$\overline{}$	Х	T1177
130	Is the corporation subject to Part XIII.1 tax?		-	Χ	92*

Attachments - continued from page 2 Guide item Attachments - continued from page 2 Guide item Attachments - continued from page 2 Guide item Attachments - continued from page 2 Guide item Did the corporation have any foreign affiliates that are not controlled foreign affiliates? Did the corporation have any controlled foreign affiliates? Did the corporation may specified foreign property in the year with a cost amount of over \$100,000? Z56 X 11134-B Did the corporation renafer or loan property to a non-resident trust? Did the corporation receive a distribution from or was it indebted to a non-resident trust in the year? Has the corporation entered into an agreement to allocate assistance for SR&ED carried out in Canada? Has the corporation entered into an agreement to transfer qualified expenditures incurred in respect of SR&ED contracts? Has the corporation entered into an agreement with other associated corporations for salary or wages of specified employees for SR&ED? Additional information Is the corporation inactive? (item 48) Additional information Is the corporation inactive? (item 49) Additional information Is the corporation specified employees for SR&ED? Additional information Is the corporation specified employees for SR&ED? Additional information Is the corporation specified employees for SR&ED and specified employees for SR&ED? Additional information Specify the principal product(s) mined, manufactured, sold, constructed, or services provided, giving the sold, constructed, or services provided, giving the sold, constructed, or services provided, giving the principal product(s) mined, manufactured, sold, constructed, or services provided, giving the sold, constructed, or services provided, giving the sold, constructed, or services provided, giving the sold, constructed, or services provided, giving the sold, constructed, or services provided, giving the sold and services provided and for the corporation immigrate to Canada during the taxation year? (item 53) Did the cor				
Solide tem				
Solide tem				
Did the corporation have any foreign affiliates that are not controlled foreign affiliates? 256				
Did the corporation have any controlled foreign affiliates? 258				
Did the corporation own specified foreign property in the year with a cost amount of over \$100,000?				
Did the corporation transfer or loan property to a non-resident trust? 260				
Additional information Is the corporation inactive? (item 48) Additional information Is the corporation's major business activity? (item 50) What is the corporation's major business activity? (item 50) If the major activity involves the resale of goods, indicate whether it is wholesale or retail (item 51) Specify the principal product(s) mined, manufactured, sold; constructed, or services provided, giving the approximate from Canada during the taxation year? (item 54) Did the corporation emigrate from Canada during the taxation year? (item 54) Taxable income				
Has the corporation entered into an agreement to allocate assistance for SR&ED carried out in Canada? Has the corporation entered into an agreement to transfer qualified expenditures incurred in respect of SR&ED contracts? Has the corporation entered into an agreement with other associated corporations for salary or wages of specified employees for SR&ED? Additional information Is the corporation inactive? (item 48) Has the major business activity changed since the last return was filed? (enter Yes for first-time filers) (item 49) What is the corporation's major business activity? (item 50) What is the corporation's major business activity? (item 50) What is the corporation's major business activity? (item 50) What is the corporation's major business activity? (item 50) What is the corporation's major business activity? (item 50) What is the corporation's major business activity? (item 50) What is the corporation's major business activity? (item 50) What is the corporation's major business activity? (item 50) What is the corporation's major business activity? (item 50) What is the corporation's major business activity? (item 50) What is the corporation's major business activity? (item 50) What is the corporation's major business activity? (item 50) What is the corporation's major business activity? (item 50) What is the corporation's major business activity? (item 50) What is the corporation's major business activity? (item 50) What is the corporation's major business activity? (item 50) What is the corporation's major business activity? (item 51) What is the corporation in major business activity? (item 52) What is the corporation in major business activity? (item 51) What is the corporation in major business activity? (item 52) What is the corporation in major business activity? (item 51) What is the corporation in major business activity? (item 52) What is the corporation in major business activity				
Has the corporation entered into an agreement to allocate assistance for SR&ED carried out in Canada?				
Has the corporation entered into an agreement to transfer qualified expenditures incurred in respect of SR&ED contracts? Has the corporation entered into an agreement with other associated corporations for salary or wages of specified employees for SR&ED? Additional information Is the corporation inactive? (item 48) Bas the major business activity changed since the last return was filed? (enter Yes for first-time filers) (item 49) Bas the corporation inactive? (item 48) Bas the corporation inactive? (item 48) Bas the corporation inactive? (item 48) Bas the corporation inactive? (item 48) Bas the major business activity changed since the last return was filed? (enter Yes for first-time filers) (item 49) Bas the major business activity changed since the last return was filed? (enter Yes for first-time filers) (item 49) Bas the corporation inactive? (item 50) Bas the corporation inactive? (item 48) Bas the corporation inactive? (item 48) Bas the corporation inactive? (item 48) Bas the corporation inactive? (item 48) Bas the corporation inactive? (item 48) Bas the corporation inactive? (item 48) Bas the corporation inactive? (item 48) Bas the corporation inactive? (item 48) Bas the corporation inactive? (item 51) Bas the corporation inactive? (item 51) Bas the corporation inactive? (item 52) Bas the corporation inactive? (item 52) Bas the corporation inactive? (item 53) Bas the corporation inactive? (item 54) Bas the corporation inactive? (item 54) Bas the corporation inactive? (item 54) Bas the corporation inactive? (item 54) Bas the corporation inactive? (item 54) Bas the corporation inactive? (item 54) Bas the corporation inactive? (item 54) Bas the corporation inactive? (item 54) Bas the corporation inactive? (item 54) Bas the corporation inactive? (item 54) Bas the corporation inactive? (item 54) Bas the corporation inactive? (item 5				
in respect of SR&ED contracts? Has the corporation entered into an agreement with other associated corporations for salary or wages of specified employees for SR&ED? Additional information Is the corporation inactive? (item 48) Has the major business activity changed since the last return was filed? (enter Yes for first-time filers) (item 49) What is the corporation's major business activity? (item 50) What is the corporation's major business activity? (item 50) What is the corporation's major business activity? (item 50) Specify the principal product(s) mined, manufactured, sold, constructed, or services provided, giving the approximate percentage of the total revenue that each product or service represents (item 52) Did the corporation immigrate to Canada during the taxation year? (item 53) Taxable income 280 1 Yes 2 No X T11146 Zef4 I T1174 Zef4 ELECTRICAL ENERGY 285 285 287 % 287 % 289 % Taxable income				
Additional information Is the corporation inactive? (item 48) Has the major business activity changed since the last return was filed? (enter Yes for first-time filers) (item 49) What is the corporation's major business activity? (item 50) What is the corporation's major business activity? (item 50) What is the corporation's major business activity? (item 50) What is the corporation's major business activity? (item 50) If the major activity involves the resale of goods, indicate whether it is wholesale or retail (item 51) Specify the principal product(s) mined, manufactured, sold, constructed, or services provided, giving the approximate percentage of the total revenue that each product or service represents (item 52) Did the corporation immigrate to Canada during the taxation year? (item 53) Taxable income				
Additional information Is the corporation inactive? (item 48)				
Additional information Is the corporation inactive? (item 48) Has the major business activity changed since the last return was filed? (enter Yes for first-time filers) (item 49) What is the corporation's major business activity? (item 50) What is the corporation's major business activity? (item 50) What is the corporation's major business activity? (item 50) If the major activity involves the resale of goods, indicate whether it is wholesale or retail (item 51) 283 1 Wholesale 2 Retail Specify the principal product(s) mined, manufactured, sold, constructed, or services provided, giving the approximate percentage of the total revenue that each product or service represents (item 52) Did the corporation immigrate to Canada during the taxation year? (item 53) 291 1 Yes 2 No Taxable income				
Secrify the principal product(s) mined, manufactured, approximate percentage of the total revenue that each product or service represents (item 52) 284 ELECTRICAL ENERGY 285 286 287 9% 287 9% 289 280				
Secrify the principal product(s) mined, manufactured, approximate percentage of the total revenue that each product or service represents (item 52) 284 ELECTRICAL ENERGY 285 286 287 9% 287 9% 289 280				
Has the major business activity changed since the last return was filed? (enter Yes for first-time filers) (item 49) 281 1 Yes 2 No X What is the corporation's major business activity? (item 50) 282 ELECTRICAL ENERGY (Only complete if Yes was entered at line 281.) If the major activity involves the resale of goods, indicate whether it is wholesale or retail (item 51) 283 1 Wholesale 2 Retail 5 Specify the principal product(s) mined, manufactured, sold, constructed, or services provided, giving the approximate percentage of the total revenue that each product or service represents (item 52) 286 288 289 % Did the corporation immigrate to Canada during the taxation year? (item 53)				
What is the corporation's major business activity? (item 50) 282 ELECTRICAL ENERGY (Only complete if Yes was entered at line 281.) If the major activity involves the resale of goods, indicate whether it is wholesale or retail (item 51) 283 1 Wholesale 2 Retail Specify the principal product(s) mined, manufactured, sold, constructed, or services provided, giving the approximate percentage of the total revenue that each product or service represents (item 52) Did the corporation immigrate to Canada during the taxation year? (item 53) 291 1 Yes 2 No Did the corporation emigrate from Canada during the taxation year? (item 54) 292 1 Yes 2 No Taxable income				
(Only complete if Yes was entered at line 281.) If the major activity involves the resale of goods, indicate whether it is wholesale or retail (item 51) 283 1 Wholesale 2 Retail 2 Specify the principal product(s) mined, manufactured, sold, constructed, or services provided, giving the approximate percentage of the total revenue that each product or service represents (item 52) Did the corporation immigrate to Canada during the taxation year? (item 53) Did the corporation emigrate from Canada during the taxation year? (item 54) Taxable income				
(Only complete if Yes was entered at line 281.) If the major activity involves the resale of goods, indicate whether it is wholesale or retail (item 51) 283 1 Wholesale 2 Retail Specify the principal product(s) mined, manufactured, sold, constructed, or services provided, giving the approximate percentage of the total revenue that each product or service represents (item 52) Did the corporation immigrate to Canada during the taxation year? (item 53) Did the corporation emigrate from Canada during the taxation year? (item 54) Taxable income				
If the major activity involves the resale of goods, indicate whether it is wholesale or retail (item 51) 283 1 Wholesale 2 Retail 2 Specify the principal product(s) mined, manufactured, sold, constructed, or services provided, giving the approximate percentage of the total revenue that each product or service represents (item 52) 286 287 % Did the corporation immigrate to Canada during the taxation year? (item 53) 291 1 Yes 2 No X Did the corporation emigrate from Canada during the taxation year? (item 54) 292 1 Yes 2 No X				
Specify the principal product(s) mined, manufactured, sold, constructed, or services provided, giving the approximate percentage of the total revenue that each product or service represents (item 52) 284 ELECTRICAL ENERGY 286 287 287 % 289 —% Did the corporation immigrate to Canada during the taxation year? (item 53) Did the corporation emigrate from Canada during the taxation year? (item 54) Taxable income				
Specify the principal product(s) mined, manufactured, sold, constructed, or services provided, giving the approximate percentage of the total revenue that each product or service represents (item 52) 284 ELECTRICAL ENERGY 286 287 287 % 289 —% Did the corporation immigrate to Canada during the taxation year? (item 53) Did the corporation emigrate from Canada during the taxation year? (item 54) Taxable income				
Specify the principal product(s) mined, manufactured, sold, constructed, or services provided, giving the approximate percentage of the total revenue that each product or service represents (item 52) 284 ELECTRICAL ENERGY 286 287 287 % 289 —% Did the corporation immigrate to Canada during the taxation year? (item 53) Did the corporation emigrate from Canada during the taxation year? (item 54) Taxable income				
sold, constructed, or services provided, giving the approximate percentage of the total revenue that each product or service represents (item 52) 288 287 289 % 289 % Did the corporation immigrate to Canada during the taxation year? (item 53) Did the corporation emigrate from Canada during the taxation year? (item 54) Taxable income				
sold, constructed, or services provided, giving the approximate percentage of the total revenue that each product or service represents (item 52) 288 287 289 % 289 % Did the corporation immigrate to Canada during the taxation year? (item 53) Did the corporation emigrate from Canada during the taxation year? (item 54) Taxable income				
approximate percentage of the total revenue that each product or service represents (item 52) 288 Did the corporation immigrate to Canada during the taxation year? (item 53) Did the corporation emigrate from Canada during the taxation year? (item 54) Taxable income				
Did the corporation immigrate to Canada during the taxation year? (item 53)				
Did the corporation emigrate from Canada during the taxation year? (item 54)				
Did the corporation emigrate from Canada during the taxation year? (item 54)				
— Taxable income				
Gifts to Canada, a province or a territory from Schedule 2 (item 79)				
Cultural gifts from Schedule 2 (item 80) 313				
Ecological gifts from Schedule 2 (item 81)				
Taxable dividends deductible under section 112 or 113, or subsection 138(6)				
from Schedule 3 (item 82)				
Part VI.1 tax deduction from Schedule 43 (item 83)*				
Non-capital losses of preceding taxation years from Schedule 4 (item 84)				
Net-capital losses of preceding taxation years from Schedule 4 (item 85)				
Net-capital losses of preceding taxation years from Schedule 4 (item 85)				
Net-capital losses of preceding taxation years from Schedule 4 (item 85)				
Net-capital losses of preceding taxation years from Schedule 4 (item 85)				
Net-capital losses of preceding taxation years from Schedule 4 (item 85)				
Net-capital losses of preceding taxation years from Schedule 4 (item 85)				
Net-capital losses of preceding taxation years from Schedule 4 (item 85)				
Net-capital losses of preceding taxation years from Schedule 4 (item 85)				
Net-capital losses of preceding taxation years from Schedule 4 (item 85)				
Net-capital losses of preceding taxation years from Schedule 4 (item 85)				
Net-capital losses of preceding taxation years from Schedule 4 (item 85)				
Net-capital losses of preceding taxation years from Schedule 4 (item 85)				
Net-capital losses of preceding taxation years from Schedule 4 (item 85)				

Name of Corporation CANADIAN NIAGARA POWER INC.	Business Number 872498225 RC 0002	Taxation Year End	Year Month Day 2004/12/31
Small business deduction			
Canadian-controlled private corporations (CCPCs) throughout the taxation year	ar		
Income from active business carried on in Canada from Schedule 7 (item 95)		400	А
Taxable income from line 360 on page 3, minus 10/3 of the amount at line 632* on		-	
taxation years ending before 2003) the amount at line 636** on page 7, and minus	,	,	
is exempt from Part I tax (item 96)			1 936 924 B
			1,750,751
Calculation of the business limit: (Item 97)			
For all CCPCs, calculate the amount at line 4 below.	-		
250,000 x Number of days in the taxation year in 2004 = 366			
Number of days in the taxation year366			
Add amounts at line 1, 2, 3 and Business limit (see note1 and 2 below)	13.14	410	С
Nation 4 For CCDCs that are not associated enter the amount from line 4 at line	440 Housever if the corrections	410_	
Notes: 1. For CCPCs that are not associated, enter the amount from line 4 at line taxation year is less than 51 weeks, prorate the amount from line 4 by the divided by 365, and enter the result on line 410.	e number of days in the taxation year		
2. For associated CCPCs, use Schedule 23 to calculate the amount to be			
Business limit reduction: (item 98)			
Amount C x 415 *** 127 , 492 [) =		E
Amount C x 415 *** 127,492 t			
Reduced business limit (amount C minus amount E) (if negative, enter "0")		425	F
Small business deduction - 16% of whichever amount is least: A, B, C, or F			
(enter amount G on line 9 on page 7.)		=	
* Calculate the amount of foreign non-business income tax credit deductible at lir	e 632 without reference to the refundab	le tax	
on CCPC's investment income (line 604) and without reference to the corporate	tax reductions under section 123.4.		
** Calculate the amount of foreign business income tax credit deductible at line 63	6 without reference to the corporate tax	reductions	s under section 123.4.
*** Large corporation tax			
* The large corporation tax to be entered at line 415 is the gross Part I.3 tax, wh	ich is the amount before deducting the	surtax cred	dits, increased to
reflect a full-year tax liability if the taxation year is less than 51 weeks. For the	purpose of the business limit reduction,	the gross	Part I.3 tax is equal
to 0.225% x (taxable capital employed in Canada minus \$10,000,000).			
* If the corporation is not associated with any corporation in both the current and	d preceding taxation years, enter the cor	rporation's	gross Part I.3
tax for its preceding taxation year.			
* If the corporation is not associated with any corporation in the current taxation	year, but was associated in the precedi	ng year, e	nter the
corporation's gross Part I.3 tax for its current taxation year.			
* For corporations associated in the current taxation year, see Schedule 23 for	special rules that apply.		
Accelerated toy reduction (item 00)			
Accelerated tax reduction (item 99) Canadian-controlled private corporations throughout the taxation year that cla	imed the small business deduction		
	200,000		
Reduced business limit (amount from line 425)	X line 4 above	_	A
Net active business income (amount from line 400) *		=	B
Taxable income from line 360 on page 3 minus 3 times (use '10/4' for taxation year before 2003) the amount at line 636** on page 7, and minus any amount that, beca	use		
of federal law, is exempt from Part I tax (item 96)		С	
Deduct:		D	
Aggregate investment income (amount from line 440 of page 6)	• • • • • • • • • • • • • • • • • • • •	D V	-
Amount C minus amount D (if negative, enter "0")	• • • • • • • • • • • • • • • • • • • •	• =	E
Amounts A, B, or E above, whichever is less			F
Amount Z from Part 9 of Schedule 27	x 100/7 =	G	
Amount QQ from Part 13 of Schedule 27		Н	
Taxable resource income from line 435 of page 5		1	
Amount used to calculate the credit union deduction (amount E in Part 3 of Schedule	e 17)	J	
Amount on line 400, 405, 410, or 425 of the small business deduction, whichever is	less	K	
Total of amounts G, H, I, J, and K		Y	L
Amount F minus amount L (if negative enter "0")			I./I

Ν

Name of Corporation		Business Number	Taxation	Year Month Da	
CANADIAN NIAGARA P	OWER INC.	872498225 RC 0002	Year End	2004/12/3	1
Resource deduction (item 1	00)				
,	d in subsection 125.11(1))		435	,	Α
Amount A x	•			: E	В
	Number of days in the taxation year	366			
Amount A x	Number of days in the taxation year in 2	004 366	X 2% =	: (С
	Number of days in the taxation year	366			-
	,				
Amount A x	Number of days in the taxation year in 2			: C	2.1
	Number of days in the taxation year	366			
Amount A x	Number of days in the taxation year in 2	006	X 5% =	: C	2.2
	Number of days in the taxation year	366			
Resource deduction - amount B plu	us C plus C.1 plus C.2		438	г	D
(enter amount D on line 10 of page 7					
	anadian-controlled private corporations (item prations throughout the taxation year	101) —————			
Canadian-controlled private corpo	orations throughout the taxation year				
Taxable income from line 360 on page	ge 3			E	Ε
	_	100/=	_		
	7		_		
	le 27		_ G		
Taxable resource income from line 4			. Н		
	union deduction (amount E in Part 3 of Schedule				
	5 on page 4, whichever is less				
	ine 440 on page 6				
	erated tax reduction (amount M on page 4)		. Y	,	N 4
Amount E minus amount M (if negati					M N
Amount E minus amount in (ii negati	ive, enter 0)				N
Amount N x	Number of days in the taxation year in 20			:(0
	Number of days in the taxation year	366			
Amount N x	Number of days in the taxation year in 20	03	X 5% =	. F	Р
	Number of days in the taxation year	366			
Amount N		2003 366	V 70/	: (_
Amount N x	Number of days in the taxation year after	366	=		Q
Conoral tay raduction for Canadia	Number of days in the taxation year			r	D
(enter amount R on line 638 of page	In-controlled private corporations - Total of an	nounts O, F and Q			R
(enter amount it on line 638 or page	(1)				
General tax reduction (item	102)				
	an-controlled private corporation, an investm	ent corporation, a mortgage invest	ment corp	oration,	
a mutual fund corporation, or a no	on-resident-owned investment corporation				
Taxable income from line 360 on page	ge 3			1,936,924 \$	S
Amount 7 from Port 0 of Schodulo 2	7	v 100/7 –	т.		
Amount OO from Part 13 of Schodul	le 27	X 100/7 =	. T U		
Taxable resource income from line 4			_		
	union deduction (amount E in Part 3 of Schedule		- '		
	Solution (amount E in Fait 3 of Schedule	•	·Ÿ	,	Y
Amount S minus amount X (if negati				1,936,924	Υ
, ,	•				
Amount Y $1,936,924$ x	Number of days in the taxation year in 20		=	<u> </u>	Z
	Number of days in the taxation year	366			
Amount Y 1,936,924 x	Number of days in the taxation year in 20	03	X 5% =	A	۸A
	Number of days in the taxation year	366			
Amount V 1 036 024	Number of days in the toyotion year often	2003 366	V 70/	125 505 5	2D
Amount Y 1,936,924 x	Number of days in the taxation year after Number of days in the taxation year	366	=	<u>135,585</u> в	םנ
General tay reduction Total of am	nounts Z, AA and BB			135 585 6	``
(enter amount CC on line 639 of page					,
I torrior arrivarit oo orr illie oos of pad	40 1 1				

Name of Corporation	Business Number Taxation Year	Month Day
CANADIAN NIAGARA POWER INC.	972409225 BC 0002 Year 2004	Month Day 12/31
CANADIAN NIAGARA POWER INC.	872498225 RC 0002 End 2004/	12/31
Refundable portion of Part I tax (item 103)		
Canadian-controlled private corporations throughout the taxation y	ear	
A server and a few and	00 0/	
Aggregate investment income 440 X	26 2/3 % =	A
(Amount P from Part 1 of Schedule 7)		
Foreign non-business income tax credit from line 632 on page 7		
Deduct		
Deduct:		
Foreign investment income 445 X (Amount O from Part 1 of Schedule 7)	9 1/3 % =	
(Amount O from Part 1 of Schedule 7)	(if negative, enter "0")	В
	· · · · · · · · · · · · · · · · · · ·	c
Amount A minus amount B (ii negative, enter 0)		
	4 404 551	
Taxable income from line 360 on page 3	<u>1,936,924</u>	
Deduct:		
Amount on line 400, 405, 410 or 425 on page 4, whichever is less		
Foreign non-business income tax		
S .		
Foreign business income tax		
credit from line 636 on page 7 X 3*		
	Y	
	1,936,924 X 26 2/3 %= 516,5	13 D
Part I tay navable minus investment tay and it refund (line 700 minus line	700 of name 0)	
Part I tax payable minus investment tax credit refund (line 700 minus line	760 or page 6) 426,446	
Deduct: Corporate surtax from line 600 of page 7	<u>21,694</u>	
Net amount	<u>406,754</u> Y <u>406,7</u>	<u>54</u> E
Refundable portion of Part I tax - Amount C, D or E, whichever is less	450 <ni< td=""><td>L> F</td></ni<>	L> F
* For taxation years ending before 2003, "3" is replaced by 10/4.		
Definedable dividend for an hand (item 404)		
Refundable dividend tax on hand (item 104)	460	
Refundable dividend tax on hand at the end of the preceding taxation ye		
Deduct: Dividend refund for the previous taxation year		
	Y	_ A
Add the total of:		
Refundable portion of Part I tax from line 450 above		
Total Part IV tax payable from line 360 on page 2 of Schedule 3		
Net refundable dividend tax on hand transferred from a predeces		
corporation on amalgamation, or from a wound-up subsidiary corp	oration 480	
	Υ	В
		_
Refundable dividend tax on hand at the end of the taxation year - A	mount A plus amount B	
Refundable dividend tax on hand at the end of the taxation year - A	THOURITY PIUS AIRIOURIT B	=
		
Dividend refund (item 105)		
Private and subject corporations at the time taxable dividends were	paid in the taxation year	
Taxable dividends paid in the taxation year from line 460 on page 2	of Schedule 3	_ A
Refundable dividend tax on hand at the end of the taxation year from	n line 485 above	В
		= 5
Dividend refund - Amount A or B, whichever is less (enter this amount	on line 784 of page 8)	_

Name of Corporation

— Part I tax ———————————————————————————————————			
Base amount of Part I tax -38% of taxable income (line 360 or amount Z, whichever applies) from page 3 (item 106)	550	736,031	Α
Corporate surtax calculation (item 107)			
Base amount from line A above	1		
Deduct:			
10% of taxable income (line 360 or amount Z, whichever applies) from page 3 193,692	2		
Investment corporation deduction from line 620 below	3		
Federal logging tax credit from line 640 below	4		
Federal qualifying environmental trust tax credit from line 648 below	5		
For a mutual fund corporation or an investment corporation throughout the			
taxation year, enter amount a, b, or c below on line 6, whichever is less:			
28% of taxable income from line 360 on page 3 542,339 a			
28% of taxed capital gains b	6		
28% of taxed capital gains Part I tax otherwise payable (line A plus lines C and D minus line F) 406,754 c			
Total of lines 2 to 6	7		
Net amount (line 1 minus line 7)	8		
Corporate surtax - 4% of the amount on line 8	600	21 694	В
Objective Surfax - 478 of the amount of fine o		21,001	Б
Recapture of Investment tax credit from line PPP in Part 21 of Schedule 31 (item 108)	602		С
Taxable income from line 360 on page 3 1,936,924 Deduct: Amount on lines 400, 405, 410, or 425 of page 4, whichever is less Net amount 1,936,924 ✓ 1,936,924	ii		
Refundable tax on CCPC's Investment income - 6 2/3 % of the lesser of amounts i or ii	604		D
Subtotal (add lines A, B, C, and D)	_	757,725	E
Deduct:			
Small business deduction from line 430 of page 4	9		
Federal tax abatement (item 110)	3		
Manufacturing and processing profits deduction			
from amount BB or amount RR of Schedule 27 (item 111)			
Investment corporation deduction (item 112)			
(taxed capital gains 624			
Additional deduction - credit unions from Schedule 17 (item 113)			
Federal foreign non-business income tax credit from Schedule 21 (item 114)			
Federal foreign business income tax credit from Schedule 21 (item 115)			
Accelerated tax reduction from amount N of page 4 (item 116)			
Resource deduction from line 438 of page 5	10		
General tax reduction for CCPCs from amount R of page 5 (item 117)			
General tax reduction from amount CC of page 5 (item 117)			
Federal logging tax credit from Schedule 21 (item 118)			
Federal political contribution tax credit (item 119)			
Federal political contributions 646			
Federal qualifying environmental trust tax credit (item 120)			
Investment tax credit from Schedule 31 (item 121)			
Subtotal <u>329,277</u>	Υ _	329,277	F
Part I tax payable - Line E minus line F (enter amount G on line 700 of page 8) (Item 122)		428,448	G

Name of Corporation	Business Number Taxation Year	Month Day
CANADIAN NIAGARA POWER INC.	872498225 RC 0002 Year 2004	/12/31
Summary of tax and credits	2.00	
Federal tax		
	700 120 11	
Part I tax payable from page 7 (item 123)		
Part I.3 tax payable from Schedule 33, 34 or 35 (item 124)		<u>.3</u>
Part II surtax payable from Schedule 46 (item 125)		
Part IV tax payable from Schedule 3 (item 126)		
Part IV.1 tax payable from Schedule 43 (item 127)		
Part VI tax payable from Schedule 38 (item 128)		_
Part VI.1 tax payable from Schedule 43 (item 129)		_
Part XIII.1 tax payable from Schedule 92 (item 130)		_
Part XIV tax payable from Schedule 20 (item 131)		_
Talt All Vitax payable from Conocale 20 (nom 101)	Total federal tax 532, 26	<u> </u>
Add provincial or territorial tax:		
Provincial or territorial jurisdiction (item 132) 750 Ontario		
(if more than one jurisdiction, enter "multiple" and complete Schedule 5)		
Net provincial or territorial tax payable (except Quebec, Ontario and Alberta		
Provincial tax on large corporations (New Brunswick and Nova Scotia) (item	m 147) 765	
	Y	
	Total tax payable 770 532, 26	1 A
Deduct other credits:	· · ·	_
Investment tax credit refund from Schedule 31 (item 148)	780	
Dividend refund from page 6 (item 149)		
Federal capital gains refund from Schedule 18 (item 150)		
Federal qualifying environmental trust tax credit refund (item 151)		
Canadian film or video production tax credit refund from Form T1131 (item		
Film or video production services tax credit refund from Form T1177 (item 1		
Taxwith and at accuracy (item 45.4)	100)	
Tax withheld at source (item 154)		
Total payments on which tax has been withheld (item 154) 801		
Allowable refund for non-resident-owned investment corporations		
from Schedule 26 (item 155)		
Provincial and territorial capital gains refund from Schedule 18 (item 156) .	808	
Provincial and territorial refundable tax credits from Schedule 5 (item 157)		
Royalties deduc. under Syncrude Remis. Order (item 158) 815 Tax remitted under Syncrude Remission Order (item 158)	946	
Tax instalments paid (item 159)		
Tota	al credits 890 958 , 380 Y 958 , 38	0 в
Refund code Overpayment	Balance (line A minus line B) -426 , 11	
(item 160) 894 $\boxed{1}$ (Item 163) 426, 119 Z	· · · · · · · · · · · · · · · · · · ·	
Direct Deposit Request (item 164)	If the result is negative, you have an overpay	
	If the result is positive, you have a balance ur	ipaid.
To have the corporation's refund deposited directly into the corporation's	1 100 0 1 100 0 1 100 0 1	
bank account at a financial institution in Canada, or to change banking inform	mation We do not charge or refund a difference of les	s than \$2.
you already gave us, complete the information below:	D I (1/2 400)	_11
Start Change information 910	Balance unpaid (item 163)	Z ¹
Branch number		
914918	Enclosed payment	
	(item 162) 898	
If the corporation is a Canadian-controlled private corporation throughout the ta	taxation year,	
does it qualify for the one-month extension of the date the balance of tax is due	e? (item 161) 896 1 Yes 2 No X	
Certification (item 165)		
, ,	OF CUITED DINANCIAL OF	207
I, 950 GLEN Last name in block letters 951 KING First name in block	954 CHIEF FINANCIAL OF Position, office, or rank	<u>' </u>
am an authorized signing officer of the corporation. I certify that I have exami		and that
the information given on this return is, to the best of my knowledge, correct a		
taxation year is consistent with that of the previous year except as specifically		
,	,	
955 2005/05/16	956 (905)871-033	ე
Date (yyyy/mm/dd) Signature of an authorized signing offi	ficer of the corporation Telephone number	-
Is the contact person the same as the authorized signing officer? If No, con		
	201 1 100 24 2 100	
958	959	
Name in block letters	Telephone number	
 Language of correspondence - Langue de correspondance 	e (item 166)	
990 Please indicate the language of your choice.	1	
	lish/Anglais X 2 Francais/French	
maiquei la langue de correspondance de votre choix.	iion/migiaio ka z i iantaio/Fiction	
· · · · · · · · · · · · · · · · · · ·		

Name of Corporation



NET INCOME (LOSS) FOR INCOME TAX PURPOSES (2000 and later taxation years)

SCHEDULE 1

Name of Corporation Business Number Taxation Month Day CANADIAN NIAGARA POWER INC. 872498225 RC 0002 2004/12/31 1,978,508 A Net income (loss) after taxes and extraordinary items per financial statements Add: 782,076 Provision for income taxes - current 101 Provision for income taxes - deferred 102 44,970 Interest and penalties on taxes 103 28,012 3,153,512 Amortization of tangible assets 104 105 Amortization of natural resource assets Amortization of intangible assets 106 Recapture of capital cost allowance from Schedule 8 107 108 Gain on sale of eligible capital property from Schedule 10 109 Income or loss for tax purposes - joint ventures or partnerships Loss in equity of subsidiaries and affiliates 110 11,503 Loss on disposal of assets 111 Charitable donations from Schedule 2 112 410 Taxable capital gains from Schedule 6 113 Political donations 114 Holdbacks 115 Deferred and prepaid expenses 116 117 Depreciation in inventory - end of year Scientific research expenditures deducted per financial statements 118 Capitalized interest 119 120 Non-deductible club dues and fees 19,101 Non-deductible meals and entertainment expenses 121 Non-deductible automobile expenses 122 Non-deductible life insurance premiums 123 124 Non-deductible company pension plans 222,247 125 Tax reserves deducted in prior year from Schedule 13 007,079 Reserves from financial statements - balance at the end of the year 126 Soft costs on construction and renovation of buildings 127 199,011 Total of fields 201 to 294 on page 2 199 5,467,921 5,467,921 Total of fields 101 to 199 500 **Deduct:** 401 Gain on disposal of assets per financial statements Dividends not taxable under section 83 from Schedule 3 402 3,304,403 403 Capital cost allowance from Schedule 8 Terminal loss from Schedule 8 404 10,891 Cumulative eligible capital deduction from Schedule 10 405 Allowable business investment loss - Schedule 6 406 Foreign non-business tax deduction under subsection 20(12) 407 408 Holdbacks 409 Deferred and prepaid expenses Depreciation in inventory - end of prior year 410 Scientific research expenses claimed in year from Form T661 411 228,659 413 Tax reserves claimed in current year from Schedule 13 964,827 Reserves from financial statements - balance at the beginning of the year 414 Patronage dividends from Schedule 16 416 Contributions to deferred income plans from Schedule 15 417 1,000,315 499 Total of fields 300 to 394 on page 3 5,509,095 5,509,095 Total of fields 401 to 499 510

Net income (loss) for income tax purposes - enter at line 300 on page 3 of the T2 return

1,937,334

Add:

Account	s payable and accruals for cash basis - closing	201	
Account	s receivable and prepaid for cash basis - opening		
Accrual	inventory - opening		
Accrued	dividends - prior year	204	
Book los	ss on joint ventures or partnerships	205	
Capital i	tems expensed		
All crow	n charges, royalties, rental, etc.		
- N	on-deductible crown payments		
	exable portion of Alberta royalty tax credit and other rebates 12(1)(x.2)		
- O	ther		
Tot	al	207	
Debt iss	ue expense		
Deemed	dividend income		
Deemed	interest on loans to non-residents		
	interest received		
	ment expenses claimed in current year		
	I stop-loss adjustment		
	ds credited to the investment account		
	ion expenses claimed in current year		
	g fees deducted in books		
	accrual property income	217	
	affiliate property income		
•	exchange included in retained earnings		
	settlement of debt		
	paid on income debentures		
	partnership losses from Schedule 4		
	m international banking centres	223	
	ory inventory adjustment - included in current year	224	
•	oyalties (provincial mining taxes)		
	luctible advertising		
	luctible interest		
	luctible legal and accounting fees		
Optiona	value of inventory - included in current year	229	
Other ex	penses from financial statements		
- fo	r resource loss		
- of	hers		
Tot	al	230	
Recaptu	re of SR&ED expenditures - Form T661	231	
Resourc	e amounts deducted		
Restricte	ed farm losses - current year - Schedule 4	233	
Sales ta	x assessments		
Share is	sue expense		
	wn of capital property		
	s received in respect of qualifying environmental trust		
	graphs 12(1)(z.1) and 12(1)(z.2)	237	
	cors' completion method adjustment: revenue net of costs on contracts under 2 years - previous year	238	
	additions:		
	TIZATION OF DEFERRED FINANCING	290	32,02
	TIZATION OF DEFERRED LEASE COSTS		112,29
	RRED DEREGULATION COSTS		54,68
			34,00
~			

Name of Corporation	Business Number	Taxation	Year Month Day
CANADIAN NIAGARA POWER INC.	872498225 RC 0002	Year End	2004/12/31

luct:	
Accounts payable and accruals for cash basis - opening	300
Accounts receivable and prepaid for cash basis - closing	301
Accrual inventory - closing	302
Accrued dividends - current year	303
Bad debt	304
Book income of joint venture or partnership	305
Equity in income from subsidiaries or affiliates	306
Exempt income under section 81	307
Income from international banking centres	308
Mandatory inventory adjustment - included in prior year	309
Contributions to qualifying environmental trust	310
Non-Canadian advertising expenses - broadcasting	311
Non-Canadian advertising expenses - printed materials	312
Optional value of inventory - included in prior year	313
Other income from financial statements	314
Payments made for allocations in proportion to borrowing and	
bonus interest payment from Schedule 17	315
Contractors' completion method adjustment: revenue net of costs on contracts under 2 years - current year	316
Resource deductions:	
Canadian development expenses from Schedule 12	340
Canadian exploration expenses from Schedule 12	
Canadian oil and gas property expenses from Schedule 12	341 342
Deductible crown charges	
Depletion from Schedule 12	244
Foreign exploration and development expenses from Schedule 12	
Resource allowance	345 346
	J40
Other deductions:	
MALLOW FOR FUNDS USED DURING CONSTRUCTION	390 62,8
01 CAPITALIZED GENERAL EXP DEDUCTED FOR TAX	391 836,4
PORT COLBOURNE OPERATING LEASE COSTS	392 5,0
03 DEFERRED FINANCING COSTS	393 96,0
04	394
Total of fields 300 to 394 (enter this amount at line 499 on	page 1) 1.000.3

CHARITABLE DONATIONS AND GIFTS

SCHEDULE 2

-					
Name of Corporation CANADIAN NIAGARA POWER INC.	872498225		Taxation Year	Year Mont 2004/12	th Day 2 / 3 1
 For use by corporations to claim any of the following: Charitable donations; Gifts to Canada or a province (see reverse); Gifts of certified cultural property (see reverse); or Gifts of certified ecologically sensitive land (see reverse). The donations and gifts are eligible for a five year carry-forward. Use this schedule to show a credit transfer following an amalgamation or wind-users. 	up of subsidiary as	NO 0002	End	2001712	., <u>3</u> ±
described under subsections 87(1) and 88(1) of the federal <i>Income Tax Act</i> (C. File one completed copy of this schedule with your <i>T2 Corporation Income Tax</i> For more information, see the <i>T2 Corporation Income Tax Guide</i> .	anada).				
Part 1 - Charitable dona	tions ———				
Charitable donations at end of preceding taxation year					Α
Deduct: Donations expired after 5 taxation years			239		
Charitable donations at beginning of taxation year			240		
Add:					
Donations transferred on amalgamation or wind-up of subsidiary	250		В		
Total current year charitable donations made	210	410	С		
Subtotal: Amount B plu	us amount C	410	Y	410	D
Total donations available	 .			410	E
Deduct: Amount applied against taxable income: (enter amount from line S)			260	410	F
Charitable donations closing balance			280		G
Part 2 - Maximum deduction calculation Net income for tax purposes * multiplied by 75%			1	1,453,001	н
Taxable capital gains arising in respect of gifts of capital property				· · · · · ·	
- per line 895 of schedule 6					
- Other					
Total	225		I		
Taxable capital gain in respect of deemed gifts of non-qualifying securities per subsection 40(1.01)	227		J		
Add the lesser of:					
The amount of the recapture of capital cost allowance in respect of charitable gifts	к				
dispositions less outlays and expenses					
ii) The capital cost M					
The lesser of amounts L and M 235 The lesser of amounts L and M	N ounts K and N		0		
Subtotal: Amount I plus amount J		_	Y		Р
		nt P multiplied by	 / 25%		Q
Maximum deduction allowable: (amount H plus amount Q)				L,453,001	R
Claim for charitable donations: (not exceeding the lesser of amount E from Par			···· <u> </u>	<u>., 100,001</u>	••
purposes)				410	S
(Enter amount S on line 311 on page 3 of the T2 return)			_		
* For credit unions this amount is before the deduction of payments pursuant to al	locations in proportion	to borrowing and	bonus int	erest.	

Name of Corporation CANADIAN NIAGAR	A POWER INC.		Business Number 872498225 RC 0002	Taxation
		Sifts to Canada or pi	1	Lind
Gifts to Canada or a province at the er				
•	, ,			
Total current year gifts made	e to Canada or a province * · · · · · · · · · · · · · · · · · ·			310
			S	ubtotal
Deduct: Amount applied against ta	xable income (enter this amount on line 31	12 on page 3 of the T2 return)		360
Gifts to Canada or a province closing b	palance			380
* Not applicable for gifts made after	February 18, 1997, unless a written agree	ement was made before this dat	e. If the taxation	
year straddles February 18, 1997,	and gifts were made after this date, enter	the amount at line 210 and con	nplete part 2.	
	Part 4 - Gifts o	f certified cultural p	roperty	
Gifts of certified cultural property at the	e end of the preceding taxation year			
Deduct: Gifts of certified cultural pr	operty expired after 5 taxation years			439
Gifts of certified cultural property at the	e beginning of the taxation year			440
Add: Gifts of certified cultural proper	ty transferred on amalgamation or wind-up	o of a subsidiary		450
Total current year gifts of cer	rtified cultural property			410
			S	ubtotal
Deduct: Amount applied against ta	xable income (enter this amount on line 31	13 on page 3 of the T2 return)		460
Gifts of certified cultural property closing	ng balance			480
	Part 5 - Gifts of co	ertified ecologically	sensitive land	
Gifts of certified ecologically sensitive	land at the end of the preceding taxation y	ear		
Total current year gifts of cer	rtified ecologically sensitive land			510
			S	ubtotal
Deduct: Amount applied against ta	xable income (enter this amount on line 31	14 on page 3 of the T2 return)		560
Gifts of certified ecologically sensitive	land closing balance			580
	Part 6 - Analys	is of balance by yea	ar of origin	
Year of origin	Charitable donations	Gifts to Canada or a	Gifts of certified cultural	Gifts of certified ecologically
real of origin	Charleste donations	province	property	sensitive land
2000/12/31				
$\frac{2000/12/31}{2001/12/31}$		-		
$\frac{2001/12/31}{2002/12/31}$				
2002/12/31				
2003/12/31				
<u> </u>				
			I	
Totals				

Name of Corporation	Business Number	Taxation	Year	Month Day
CANADIAN NIAGARA POWER INC.	872498225 RC 0002	Year End	2004	/12/31

Part 7 - Carry forwards of charitable donations

Year-end of Origin	Prior Year Carry forward	Current Year Donations	Applied	Expired	Carry-forward
1999/12/31				<nil></nil>	
2000/12/31					<nil></nil>
2001/12/31					<nil></nil>
2002/12/31					<nil></nil>
2003/12/31					<nil></nil>
2004/12/31		410	410		<nil></nil>
Total		410	410		<nil></nil>

Part 8 - Carry forwards of gifts to Canada or a province

Year-end of Origin	Prior Year Carry forward	Current Year Donations	Applied	Expired	Carry-forward
1999/12/31					
2000/12/31					<nil></nil>
2001/12/31					<nil></nil>
2002/12/31					<nil></nil>
2003/12/31					<nil></nil>
2004/12/31					<nil></nil>
Total					<nil></nil>

Part 9 - Carry forwards of gifts of certified cultural property

Year-end of Origin	Prior Year Carry forward	Current Year Donations	Applied	Expired	Carry-forward
1999/12/31					
2000/12/31					<nil></nil>
2001/12/31					<nil></nil>
2002/12/31					<nil></nil>
2003/12/31					<nil></nil>
2004/12/31					<nil></nil>
Total					<nil></nil>

Part 10 - Carry forwards of certified ecologically sensitive land

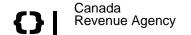
Year-end of Origin	Prior Year Carry forward	Current Year Donations	Applied	Expired	Carry-forward
1999/12/31					
2000/12/31					<nil></nil>
2001/12/31					<nil></nil>
2002/12/31					<nil></nil>
2003/12/31					<nil></nil>
2004/12/31					<nil></nil>
Total					<nil></nil>

Name of Corporation	Business Number	Taxation	Year Month Day
CANADIAN NIAGARA POWER INC.	872498225 RC 0002	Year End	2004/12/31

Charitable Donations

SCHEDULE 2 - Federal Supplement

Name of Recipient (for donations of \$100 or more)	Registration Number	Amount
CANADA SAFETY COUNCIL	118828565	250
GANANOQUE SECONDARY SCHOOL		100
	Total donations of less than \$100 each	60
	Sub-Total	410



CAPITAL COST ALLOWANCE (CCA)

SCHEDULE 8 - Federal

For more information, see the section called "Capital Cost Allowance" in the T2 Corporation Income Tax Guide. X

Is the corporation electing under regulation 1101(5q)? **101** 1 Yes 2 No

1		2	3	4	5	6	7	8	9	10	11
Class no.	Description	Undepreciated capital cost at the beginning of the year (column 11 from last year's T2S(8))	Cost of acquisitions during the year (new property must be available for use) See note 1 below	Adjustments (show negative amounts in brackets)	Proceeds of dispositions during the year (amount not to exceed the capital cost)	Undepreciated capital cost (column 2 plus column 3 plus or minus column 4 minus column 5)	50% rule (deduct 1/2 the amount, if any, by which the net cost of acquisitions exceeds col. 5) See note 2 below	Reduced undepreciated capital cost (column 6 minus column 7)		Capital cost allowance (column 8 mulitiplied by column 9; or a lower amount)	Undepreciated capital cost at the end of the year (column 6 minus column 10)
200		201	203	205	207		211		212	217	220
1		39,357,353	5,470,883	1,203,068	159	46,031,145	2,735,362	43,295,783	4.0	1,731,831	44,299,314
2		2,843,103				2,843,103		2,843,103	6.0	170,586	2,672,517
8		816,673	266,044	41,575	1,600	1,122,692	132,222	990,470	20.0	198,094	924,598
10		1,365,802	1,154,249	17,642	12,054	2,525,639	571,098	1,954,541	30.0	586,362	1,939,277
12		142,831	816,916	61,371		1,021,118	408,458	612,660	100.	612,660	408,458
3				97,396		97,396		97,396	5.0	4,870	92,526
	Totals	44,525,762	7,708,092	1,421,052	13,813	53,641,093	3,847,140	49,793,953		3,304,403	50,336,690

- Note 1. Include any property acquired in previous years that has now become available for use. This property would have been previously excluded from column 3. List separately any acquisitions that are not subject to the 50% rule. See Regulation 1100(2) and (2.2).
- Note 2. The net cost of acquisitions is the cost of acquisitions plus or minus certain adjustments from column 4.
- Note 3. If the taxation year is shorter than 365 days, prorate the CCA claim. See the T2 Guide for more information.
- Note 4. Ontario recapture should be included in net income after deducting the federal recapture and the Ontario terminal loss is deducted from net income after including the federal terminal loss.



CAPITAL COST ALLOWANCE (CCA)

CA) SCHEDULE 85UM - Federa	CA)	SCHEDULE 8SUM - Federal
----------------------------	-----	-------------------------

Name of Corporation	Business Number	Taxation	Year Month Day
CANADIAN NIAGARA POWER INC.	872498225 RC 0002	Year End	2004/12/31

For more information, see the section called "Capital Cost Allowance" in the *T2 Corporation Income Tax Guide* Is the corporation electing under regulation 1101(5q)? 1 Yes \square 2 No \square

1	2	3	4	5	6	7	8
Class number	UCC start of year	Additions during the year	Net adjustments	Proceeds of dispositions	Adjusted 50% rule on UCC net acquisitions		Reduced UCC
200	201	203	205	207		211	000
reg				_	F2641 002		40702 052
	44525.762	7.708.092	1.421.052	13.813	53641.093	3.847.140	49793.953
10.1							
13							
14							
	10	11	12	13			
	Recapture of CCA	Terminal Loss loss	CCA	UCC at end of year			
	213	215	217	220			
reg			3,304,403	50336,690			
10.1							
13							
14							
Totals			3,304,403				

1	2	3	4	5	6	7	8
Class number	UCC start of year	Additions during the year	Net adjustments	Proceeds of dispositions	Adjusted UCC	50% rule on net acquisitions	Reduced UCC
200	201	203	205	207		211	
24							
27							
29							
34							
Rental							
	10	11	12	13		·	
	Recapture of CCA	Terminal Loss loss	CCA	UCC at end of year			
	213	215	217	220			
24							
27							
29							
34							
Rental							
Totals							

Totals:	Recapture		(Schedule 1 Line 107)
	Terminal loss		(Schedule 1 Line 404)
	CCA Claimed	3,304,403	(Schedule 1 Line 403)



RELATED AND ASSOCIATED CORPORATIONS

SCHEDULE 9

Name of Corporation	Business Number	Taxation	Year Month Day
CANADIAN NIAGARA POWER INC.	872498225 RC 0002	Year End	2004/12/31

This schedule is to be completed by a corporation having one or more of the following:

- related corporation(s)
- associated corporation(s)

Name	Country of residence (other than Canada)	Business number (Canadian corp. only) (Note 1)	Relationship code (Note 2)	Number of common shares owned	% of common shares owned	Number of preferred shares owned	% of preferred shares owned	Book value of capital stock
100	200	300	400	500	550	600	650	700
FORTISONTARIO INC	CA	100768985RC0001	1					
1161557 ONTARIO LIMITED	CA	893291740RC0001	3					
FORTIS INC	CA	101852416RC0001	3					
FORTIS ENERGY CORP	CA	103864443RC0001	3					
NEWFOUNDLAND POWER INC	CA	103864831RC0001	3					
MARITIME ELECTRIC CO LTD	CA	121119879RC0001	3					
FORTIS ENERGY CAYMAN INC	KY		3					
BELIZE ELECTRICITY LIMITE	BZ		3					
FORTIS ENERGY (BERMUDA)LI	BM		3					
FORTIS PROPERTIES CORP	CA	896932449RC0001	3					
FORTIS CAYMAN INC	KY		3					
NEWFOUNDLAND ENERGY CAYMA	KY		3					
MARITIME ELECTRIC CAYMAN	KY		3					
CENTRAL NEWFOUNDLAND ENER	CA	883689010RC0001	3					
BELIZE ELECTRIC COMPANY L	BZ		3					

Note 1: Enter "NR" if a corporation is not registered.

Note 2: Enter the code number of the relationship that applies from the following order: 1- Parent 2 - Subsidiary 3 - Associated 4 - Related, but not associated.

Page 1 of 2 T2 SCH 9 (99)



RELATED AND ASSOCIATED CORPORATIONS

SCHEDULE 9

Name of Corporation	Business Number	Taxation	Year Month Day
CANADIAN NIAGARA POWER INC.	872498225 RC 0002	Year End	2004/12/31

Name 100	Country of residence (other than Canada) 200	Business number (Canadian corp. only) (Note 1) 300	Relationship code (Note 2)	Number of common shares owned	% of common shares owned 550	Number of preferred shares owned 600	% of preferred shares owned	Book value of capital stock 700
FORTIS ENERGY INTERNATION	BZ		3					
FORTISUS ENERGY CORP	US		3					
CANADIAN NIAGARA POWER IN	CA	872498225RC0001	3					
CANADIAN NIAGARA ENERGY I	CA	865416655RC0001	3					
CORNWALL STREET RAILWAY L	CA	120906839RC0001	3					
11164 NEWFOUNDLAND INC	CA	864189089RC0001	3					
FORTIS WEST INC	CA	874708209RC0001	3					
GANANOQUE WATER POWER COM	CA	105214068RC0001	3					
FORTISONTARIO GENERATION	CA	869175679RC0001	3					
FORTIS ALBERTA HOLDINGS	CA	869210203RC0001	3					
FORTIS PACIFIC HOLDINGS	CA	871709101RC0001	3					
FORTISALBERTA INC	CA	869294520RC0001	3					
FORTISBC INC	CA	105645642RC0001	3					

Note 1: Enter "NR" if a corporation is not registered.

Note 2: Enter the code number of the relationship that applies from the following order: 1- Parent 2 - Subsidiary 3 - Associated 4 - Related, but not associated.

Page 2 of 2 T2 SCH 9 (99)

CUMULATIVE ELIGIBLE CAPITAL DEDUCTION

Name of Corporation	Business Number	Taxation	Year Month Day
CANADIAN NIAGARA POWER INC.	872498225 RC 0002	Year End	2004/12/31

For use by a corporation that has eligible capital property. For more information, see the *T2 Corporation Income Tax Guide*. A separate cumulative eligible capital account must be kept for each business.

	ative eligible capital - Balance at end of prec	eding taxation	year (if negative, en	nter "0")		200	38,550
dd : C	ost of eligible capital property cquired during the taxation year	222	156,053	;			,
C	other adjustments	226 _		=			
	Other adjustmentsSubtotal (line 222 plus	s line 226)	156,053	x 0.75	=	117,040 в	
	Non-taxable portion of a non-arm's length trans gain realized on the transfer of an eligible capit to the corporation after December 20, 2002	feror's					
		amount B min	nus amount C (if nega	ative, enter "0")		117,040	117,040
noun	transferred on amalgamation or wind-up sudsi	diary				224	
educi				Subtotal (add	amount A,	D and E) 230	155,590
d	roceeds of sale (less outlays and expenses not eductible) from the disposition of all eligible capuring the taxation year	ital property	242	G			
oo ara	ess amount of a reduction in respect of a forgive on as provided for in subsection 80(7)	n dobt					
her a	djustments		246	 I			
	(Add amounts G. H	. and I)		·	κ 0.	75 = 248	
umula amo	Add amounts G, H ative eligible capital balance (amount F minu unt K is negative, enter "0" at line M and procee	s amount J) ed to Part 2)					155,590
ımula	tive eligible capital for a property no longer own	ned after ceasin	g to carry on that bu	siness 24	9		
	amount K	15	5,590				
	less amount from line 249						
	t voor doduction	1.5	5 590 x 5	7	i0	10 891	
ırren	t year deduction		<u> </u>	<u> </u>	~	<u> </u>	
	(line 249 plus line	e 250) (enter thi	s amount at line 405	of Schedule 1)		<u> 10,891</u>	10,891
umul	line 249 plus line ative eligible capital - Closing balance (amou	e 250) (enter thi int K minus amo	s amount at line 405 ount L)(if negative, e	of Schedule 1)		<u> 10,891</u>	10,891 144,699
umula	(line 249 plus line ative eligible capital - Closing balance (amou ou can claim any amount up to the maximum camount prorated by the number of days in the t	e 250) (enter thi int K minus amo deduction of 7% axation year div	s amount at line 405 bunt L)(if negative, en . The deduction may rided by 365.	of Schedule 1) Inter "0") In not exceed the	maximun	10,891 300	144,699
umula	(line 249 plus line ative eligible capital - Closing balance (amout ou can claim any amount up to the maximum camount prorated by the number of days in the towns of the company of the co	e 250) (enter thi int K minus amo deduction of 7% axation year div int to be inc	s amount at line 405 bunt L)(if negative, en . The deduction may rided by 365.	of Schedule 1) nter "0") not exceed the e arising fro	maximun	10,891 300	144,699
umul	(line 249 plus line ative eligible capital - Closing balance (amout our can claim any amount up to the maximum camount prorated by the number of days in the temporal part 2 - Amou (Comp	e 250) (enter thi int K minus amo deduction of 7% axation year div int to be inc lete this part on	s amount at line 405 bunt L)(if negative, en . The deduction may rided by 365. Eluded in incom ly if the amount at lin	of Schedule 1) nter "0") v not exceed the e arising from K is negative)	maximun om dispo	10,891	144,699
umulate: \	(line 249 plus line ative eligible capital - Closing balance (amout our can claim any amount up to the maximum of amount prorated by the number of days in the temporal from line K (show as a positive amount)	e 250) (enter thi ant K minus amo deduction of 7% axation year div ant to be inc lete this part on	s amount at line 405 bunt L)(if negative, en . The deduction may rided by 365. Eluded in incom ly if the amount at lin	of Schedule 1) nter "0") not exceed the e arising fro ne K is negative)	maximun om dispo	10,891	144,699
moun	(line 249 plus line ative eligible capital - Closing balance (amout our can claim any amount up to the maximum of amount prorated by the number of days in the temperature of the computation of the comput	e 250) (enter thi ant K minus amo deduction of 7% axation year div axation year div axation year on be inc lete this part on com income for	s amount at line 405 bunt L)(if negative, ender the deduction may be deduction may be deduction may be deduction may be deducted in incomally if the amount at ling the deduction incomally if the amount at ling deduction in the deduction incomally if the amount at ling deduction incomally if the amount at ling deduction incomally if the amount at ling deduction incomally if the amount at ling deduction incomally i	of Schedule 1) nter "0")	maximun m dispo	10,891	144,699
mounotal of xatior of ader so	(line 249 plus line ative eligible capital - Closing balance (amout our can claim any amount up to the maximum of amount prorated by the number of days in the temperature of the compact from line K (show as a positive amount)	e 250) (enter thi int K minus amo deduction of 7% axation year div int to be inc lete this part on 	s amount at line 405 punt L)(if negative, ei . The deduction may rided by 365. Eluded in incom ly if the amount at lir	of Schedule 1) nter "0") not exceed the e arising fro ne K is negative)	maximun m dispo	10,891	144,699
noun noun tal of katior tal of der s tal of	(line 249 plus line ative eligible capital - Closing balance (amout our can claim any amount up to the maximum of amount prorated by the number of days in the temporary of the compact from line K (show as a positive amount)	e 250) (enter thi int K minus amo deduction of 7% axation year div int to be inc lete this part on om income for or prior years	s amount at line 405 punt L)(if negative, ei . The deduction may rided by 365. Eluded in incom ly if the amount at lin	of Schedule 1) Inter "0") Inter "0") Inter "0") Inter "0") Inter "0") Inter "0")	maximun m dispo	10,891	144,699
noun tal of cation tal of der stal of ly 1, ggativ taxa	(line 249 plus line ative eligible capital - Closing balance (amout our can claim any amount up to the maximum of amount prorated by the number of days in the temporary of the compact from line K (show as a positive amount)	e 250) (enter thi int K minus amo deduction of 7% axation year div int to be inc lete this part on om income for or prior years ginning before	s amount at line 405 punt L)(if negative, ei . The deduction may rided by 365. Eluded in incom ly if the amount at lin	of Schedule 1) Inter "0") Inter "0") Inter "0") Inter "0") Inter "0") Inter "0") Inter "0") Inter "0")	maximun	10,891	144,699
noun noun tal of kation tal of kation tal of der so tal of ly 1, egative taxa	(line 249 plus line ative eligible capital - Closing balance (amout our can claim any amount up to the maximum of amount prorated by the number of days in the transport of the compact from line K (show as a positive amount)	e 250) (enter thi int K minus amo deduction of 7% axation year div int to be inc lete this part on om income for or prior years ginning before	s amount at line 405 punt L)(if negative, ei . The deduction may rided by 365. Eluded in incom lly if the amount at lir	of Schedule 1) Inter "0") In not exceed the e arising from the K is negative)	maximun	10,891	144,699
noun tal of cation tal of tal of tal of tal of tal of tal of taxane 3 in tal of tal of taxane 3 in tal of t	(line 249 plus line ative eligible capital - Closing balance (amout ou can claim any amount up to the maximum of amount prorated by the number of days in the transport of the compact from line K (show as a positive amount)	e 250) (enter thi int K minus amo deduction of 7% axation year div int to be inc lete this part on om income for or prior years ginning before ded in income as that paragraind before Febru	s amount at line 405 bunt L)(if negative, et . The deduction may rided by 365. Eluded in incom ly if the amount at lin	of Schedule 1) Inter "0") Inter "0") Inter "0") Inter "0") Inter "0") Inter "0") Inter "0")	maximun	10,891	144,699
noun tal of cation tal of der s tal of taxane 3 r tal of noun plied , 200	(line 249 plus line ative eligible capital - Closing balance (amout our can claim any amount up to the maximum of amount prorated by the number of days in the transport of the compact from line K (show as a positive amount)	e 250) (enter thi ant K minus amo deduction of 7% axation year div ant to be inc lete this part on om income for or prior years ginning before ded in income as that paragrand before Februard at line 400	s amount at line 405 punt L)(if negative, ei . The deduction may rided by 365. Eluded in incom ly if the amount at lir	of Schedule 1) Inter "0") In not exceed the e arising fro ne K is negative)	maximun	10,891	144,699
noun noun notal of cation stal of der so stal of ly 1, egative taxane 3 rotal of noun plied	(line 249 plus line ative eligible capital - Closing balance (amout our can claim any amount up to the maximum of amount prorated by the number of days in the transport of the compact of	e 250) (enter thi ant K minus amo deduction of 7% axation year div ant to be inc lete this part on om income for or prior years ded in income ded in income as that paragrand before Februal at at line 400 ary 27, 2000	s amount at line 405 punt L)(if negative, ei . The deduction may rided by 365. Eluded in incom ly if the amount at lir	e arising from K is negative)	maximun	10,891	144,699
moun otal of catalogue of the catalogue	(line 249 plus line ative eligible capital - Closing balance (amout our can claim any amount up to the maximum of amount prorated by the number of days in the transport of the compact of	e 250) (enter thi ant K minus amo deduction of 7% axation year diversity of the second	s amount at line 405 punt L)(if negative, et . The deduction may rided by 365. Eluded in incom ly if the amount at lir	of Schedule 1) Inter "0") In not exceed the e arising from the K is negative)	maximun	10,891	144,699
moun tal of taxation tal of taxation tal of taxation tal of taxation taxation taxation taxation taxation taxation moun plied taxation taxation moun taxation taxation taxation taxation moun taxation tax	(line 249 plus line ative eligible capital - Closing balance (amout our can claim any amount up to the maximum of amount prorated by the number of days in the temporary of the compact from line K (show as a positive amount)	e 250) (enter thin the K minus amodeduction of 7% axation year diversity axation year diversity axation year diversity axation year diversity axation year diversity axation year on the control of the c	s amount at line 405 bunt L)(if negative, et . The deduction may rided by 365. Eluded in incom ly if the amount at lir	e arising from K is negative) 400 401 3 401 7 8 7 8	maximun m dispo	10,891	144,699
moun btal of taxa of t	(line 249 plus line ative eligible capital - Closing balance (amout our can claim any amount up to the maximum of amount prorated by the number of days in the transmitted by the number of days in the t	e 250) (enter thi int K minus amo deduction of 7% axation year diversity axation year diversity axation year diversity axation year diversity axation year diversity axation years on income for or prior years ginning before ded in income ded in income deduction as that paragrand before Februard at line 400 dary 27, 2000 diversity 27, 2000 diversity axation before 8)	s amount at line 405 bunt L)(if negative, et . The deduction may rided by 365. Eluded in incom ly if the amount at line 402 402 408 ph lary 409 Line 5	of Schedule 1) Inter "0") Inter "0") Inter "0") Inter "0") Inter "0") Inter "0") Inter "0")	maximun dispo	10,891 300	144,699
moun btal of taxa of t	(line 249 plus line ative eligible capital - Closing balance (amout our can claim any amount up to the maximum of amount prorated by the number of days in the transcription of the comparison o	e 250) (enter thi int K minus amodeduction of 7% axation year diversity axation year diversity axation year diversity axation year diversity axation year diversity axation years on income for or prior years ded in income ded in income ded in income ded at line 400 dary 27, 2000 dary 27, 2000 dolus line 8)	s amount at line 405 bunt L)(if negative, et . The deduction may rided by 365. Eluded in incom ly if the amount at line 402 402 408 ph lary 409 Line 5	of Schedule 1) Inter "0") Inter "0") Inter "0") Inter "0") Inter "0") Inter "0") Inter "0")	maximun dispo	10,891 	144,699



CONTINUITY OF RESERVES (1998 and later taxation years)

SCHEDULE 13

Name of Corporation	Business Number	Taxation	Year Month Day
CANADIAN NIAGARA POWER INC.	872498225 RC 0002	Year End	2004/12/31

For use by corporations to provide a continuity of all reserves claimed which are allowed for tax purposes.

References to parts, sections, subsections, paragraphs, and subparagraphs are from the federal *Income Tax Act*.

File one completed copy of this schedule with the corporation's T2 Corporation Income Tax Return.

For more information, see the T2 Corporation Income Tax Guide.

Part 1 - Capital gains reserves

	Га	irt i - Capitai gains re	2361 463	1	I
Description of property	Balance at the beginning of the year	Decreases during the year	Increases during the year	Transfer on amalgamation or wind-up of	Balance at the end of the year
	\$	\$	\$	of subsidiary \$	\$
001	002			003	004
).					
71	008			009	010
Totals	<nil></nil>	<nil></nil>	<nil></nil>	<nil></nil>	<nil></nil>

The total capital gains reserve at the beginning of the taxation year plus the total capital gains reserve transfer on amalgamation or wind-up of subsidiary should be entered on line 880, and the total capital gains reserve at the end of the taxation year, should be entered on line 885 of Schedule 6.

Part 2 - Other resei	rves
----------------------	------

Description	Balance at the beginning of the year	Decreases during the year \$	Increases during the year \$	Transfer on amalgamation or wind-up of of subsidiary	Balance at the end of the year \$
	110			115	120
Reserve for doubtful debts					
Reserve for undelivered goods and services not rendered	130 222,247		6,412	135	140 228,659
Reserve for prepaid rent	150			155	160
Reserve for December 31, 1995 income	170			175	180
Reserve for returnable containers	190			195	200
Reserve for unpaid amounts	210			215	220
Other tax reserves	230			235	240
	270			275	280
Totals	222,247	<nil></nil>	6,412	<nil></nil>	228,659

The amount from line 270 plus the amount from line 275 should be entered on line 125 of Schedule 1 as an addition. The amount from line 280 should be entered on line 413 of Schedule 1 as a deduction.

MISCELLANEOUS PAYMENTS TO RESIDENTS

Name of Corporation	Business Number	Taxation	Year Month Day
CANADIAN NIAGARA POWER INC.	872498225 RC 0002	Year End	2004/12/31

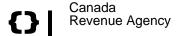
- This schedule must be completed by all corporations who made the following payments to residents of Canada: royalties for which the corporation has not filed a T5 slip; research and development fees; management fees; technical assistance fees; and similar payments.
- Please enter the name and address of the recipient and the amount of the payment in the applicable column. If several payments of the same type (i.e., management fees) were made to the same person, enter the total amount paid. If similar types of payments have been made, but do not fit into any of the categories, enter these amounts in the column entitled "Similar payments".

	Name of recipients (please print)	Address of recipient	Royalties	Research and development fees	Management fees	Technical assistance fees	Similar payments
	100	200	300	400	500	600	700
1.		1130 BERTIE STREET FORT ERIE ON L2A5Y2			432,622		
2.							
3.							
4.							
5.							
6.							
7.							
8.							
9.							
10.							
11.							
12.							
13.							
14.							
15.							



FIRST TIME FILER AFTER INCORPORATION, AMALGAMATION, OR WINDING-UP A SUBSIDIARY INTO A PARENT

lame of Corporation CANADIAN NIAGARA POWER INC.	872498225 F	RC 0002 Taxation Year End	Year Month Day 2004/12/31
this schedule must be filed by corporations for the first year of filing after vinding-up a subsidiary corporation(s) under section 88 of the <i>Income To</i>	r incorporation, amalgamation, or by lax Act during the current taxation yea	parent corporations filing	g for the first time after
100 For those corporations filing for the first time after incorporation o	or amalgamation, please identify the ty	pe of operation that ap	plies to your corporation:
00 Not applicable 01 Crown corporation that is an agent of Her Majesty 02 Life insurance corporation 03 Deposit insurance corporation 04 General insurance corporation 05 Co-operative corporation 06 Credit union 07 Bank 08 Non-resident owned investment corporation 09 Investment corporation	10 Mutual fund corpora 11 Mortgage investmen 12 Traveling corporation 13 Subject corporation 14 Labour-sponsored v 15 Investment corporati 16 Crown corporation th 17 Non-resident insurer 99 Other-if none of the	t corporation n enture capital corporation ions subject to Part IV to nat is not an agent of He exempt from Part XIII v	ax er Majesty vithholding tax
Part 2 - First year of filing after amalgamation For the first year of filing after an amalgamation, please provide the fol	lowing information:		N
Name of predecessor corporation(s) 200			siness Number n corporations only)
CANADIAN NIAGARA POWER INC		872498	3225 RC 0001
EASTERN ONTARIO POWER INC		897844	1122 RC 0001
Part 3 - First year of filing after wind-up of subsidiary corpor. For the parent corporation filing for the first time after winding-up a subsplease provide the following information:	` '	8 of the <i>Income Tax Ac</i>	t,
Name of subsidiary corporation(s)	Business Number (Canadian corporations only)	Commencement date of wind-up (YYYY/MM/DD)	Date of wind-up (YYYY/MM/DD)
400	500	600	700
	+	1	+



Part 1 - Canital

PART I.3 TAX ON LARGE CORPORATIONS

SCHEDULE 33

Code 0401

Name of Corporation	Business Number	Taxation	Year Month Day
CANADIAN NIAGARA POWER INC.	872498225 RC 0002	Year End	2004/12/31

This schedule is for use by corporations (other than financial institutions and insurance corporations) that have Part I.3 tax payable before the deduction for surtax credits.

Parts, sections, subsections, and paragraphs referred to on this schedule are from the federal Income Tax Act.

Subsection 181(1) defines the terms "financial institution," "long-term debt," and "reserves."

Subsection 181(3) provides the basis to determine the carrying value of a corporation's assets or any other amount under Part I.3 for its capital, investment allowance, taxable capital, or taxable capital employed in Canada, or for a partnership in which it has an interest.

No Part I.3 tax is payable for a taxation year by a corporation that was:

- a non-resident-owned investment corporation throughout the year;
- bankrupt (as defined by subsection 128(3)) at the end of the year;
- a deposit insurance corporation throughout the year, as defined by subsection 137.1(5), or deemed to be a deposit insurance corporation by subsection 137.1(5.1);
- exempt from tax under section 149 throughout the year on all of its taxable income;
- neither resident in Canada nor carrying on a business through a permanent establishment in Canada at any time in the year; or 5)
- a corporation described in subsection 136(2) throughout the year, the principal business of which was marketing (including any related processing) natural products belonging to or acquired from its members or customers.

File the completed Schedule 33 with the T2 Corporation Income Tax Return no later than six months from the end of the taxation year.

Complete the following areas to determine the amounts needed to calculate Part I.3 tax. If the corporation was a non-resident of Canada throughout the year and carried on a business through a permanent establishment in Canada, go to Part 4, "Taxable capital employed in Canada."

— Part 1 - Capital ————————————————————————————————————		
Add the following amounts at the end of the year:		
Reserves that have not been deducted in computing income for the year under Part I 101 4 , 223 , 040		
Capital stock (or members' contributions if incorporated without share capital) 103 23,900,000		
Retained earnings		
Contributed surplus		
Any other surpluses		
Deferred unrealized foreign exchange gains		
All loans and advances to the corporation		
All indebtedness of the corporation represented by bonds, debentures, notes, mortgages,		
hypothecary claims, bankers' acceptances, or similar obligations		
Any dividends declared but not paid by the corporation before the end of the year 110		
All other indebtedness of the corporation (other than any indebtedness in respect of a lease) that has been outstanding for more than 365 days before the end of the year 111		
Proportion of the amount, if any, by which the total of all amounts (see note below) for the partnership of which the corporation is a member at the end of the year		
exceeds the amount of the partnership's deferred unrealized foreign exchange losses 112		
Subtotal <u>64,753,536</u>	Y 64,753,536	Α
Deduct the following amounts:		
Deferred tax debit balance at the end of the year		
Any deficit deducted in computing its shareholders' equity (including, for this		
purpose, the amount of any provision for the redemption of preferred shares)		
at the end of the year		
Any amount deducted under subsection 135(1) in computing income under Part I for the year, to the extent that the amount may reasonably		
be regarded as being included in any of lines 101 to 112 above		
The amount of deferred unrealized foreign exchange losses at the end of the year 124	γ	_
Subtotal	<u> </u>	В
Capital for the year (amount A minus amount B) (if negative, enter "0")	190 <u>64 , /53 , 536</u>	
Note:		
Lines 101, 107, 108, 109, 111, and 112 are determined as follows:		

- If the partnership is a member of another partnership (tiered partnerships), include the amounts of the partnership and tiered partnerships.
- Amounts for the partnership and tiered partnerships are those that would be determined under lines 101, 107, 108, 109, 111, and 112 as if they apply in the same way that they apply to corporations.
- Amounts owing to the member or to other corporations that are members of the partnership are not to be included.
- Amounts are determined as at the end of the last fiscal period of the partnership ending in the year of the corporation.
- The proportion of the total amounts is determined by the corporation's share of the partnership's income or loss for the fiscal period of the partnership.

Same of corporation Name of the company and and the company and the company and the company and the compan					
Part 2 - Investment allowance Add the carrying value at the end of the year of the following assists of the cooporation: A share of another corporation A loan or advance to another corporation (other than a financial institution) 402 A bond, debentue, note, mortgags, hypothecary claim, or similar obligation of another corporation (other than a financial institution) 403 Compterm dott of a financial institution 404 A dividend receivable on a share of the capital stock of another corporation (other than a financial institution) 405 A condessed receivable on a share of the capital stock of another corporation 406 A condessed receivable on a share of the capital stock of another corporation of the members of which, throughout the year, were corporations (other than financial institutions) that were not exempt from its under Part 13 coler than by yeason of paragraph 181.1(3)(6)) An interest in a partnership (see note 1 below) 407 Investment allowance for the year Note: 1) Where the corporation has an interest in a partnership or tereor partnerships, consider the following - the investment allowance of a partnership is deemed to be the amount calculated at line 400 above, at the end of its facal period the total of the carrying value of each asses of the partnership is centered to be the amount calculated at line 400 above, at the end of the facal period at or before the end of the corporation's taxistion year; and - the carrying value of a partnership is members in laters at at the end of the year is its specified proportion (as defined in - subsection 48(11)) of the partnership is members in least eat the end of the year is its specified proportion (as defined in - subsection 48(11)) of the partnership is members in least eat the end of the year is its specified proportion (as defined in - subsection 48(11)) of the partnership is members in least eat the end of the year is the specified of the carrying value of a partnership is members in least at the end of the year is a specified proporation (as defined in -				Year 2004/12/	
A claim or advance to amortize corporation (other than a financial institution) 402 A hond, debenium, note, mortgage, hypothecary claim, or similar obligation of another corporation (other than a financial institution) 403 Long-term debt of a financial institution 405 A dividend receivable on a share of the capital stock of another corporation (other than a financial institution) 405 A dividend receivable on a share of the capital stock of somether corporation (other than a financial institution) 405 A loan or advance to or a broad debtorium, one, mortgage, hypothecary claim, or similar obligation of a partmenthic partmenth partmenth of the members of which, throughout the year, were corporations (other than financial institutions) that were not exempt from the under Part 13 (other than by reason of paragraph 181.1(3)(01) An interest in a partnership (see note 1 below) 407 Investment allowance for the year Where the corporation has an interest in a partnership or served partnerships, consider the following: 1) Where the corporation has an interest in a partnership or served at the amount collusted at line 490 above, at the end of its fessal period, as if it was a corporation: - the total of the carrying value of each asset of the partnership described in the above lines is for its last fiscal period ending at or shroler the end of the corporation's based on year and a subsection 248(11) of the partnerships investment allowance. - but total of the carrying value of each asset of the partnership is exempted to the varies its specified proporation (and effect of a subsection 248(11) of the partnerships investment allowance and paragraph 181.1(3)(01). 2) Unless 401 to 65 should not include the carrying value of each asset of the capital stock of, a dividend payable by, or indebtedness of, a corporation that is seeing from tax under Part 13 (other than by reason of paragraph 181.1(3)(01)). 3) Where, in certain circumstances, a trust is used as a corporation of partnership is investment allowances are pa	1				
A bond, debettuen, note, morpage, hypothecary claim, or similar colligation of another corporation (other than a financial institution). Long-term debt of a financial institution. A dividend receivable on a share of the capital stock of another corporation. A dividend receivable on a share of the capital stock of another corporation. A dividend receivable on a share of the capital stock of another corporation. A dividend receivable on a share of the capital stock of another corporation. A dividend receivable on a share of the capital stock of another corporation. A dividend receivable on a share of the capital stock of another corporation. A dividend receivable on a share of the capital stock of another corporation. A dividend receivable on a share of the capital stock of another corporation of the member of which, throughout they year, were corporations of the share of the capital stock of the capital part of the share of the share of the capital stock of the search of the share of		Add the carrying value at the end of the year of the following assets of the corporation	on:		
A bond, debettuen, note, morpage, hypothecary claim, or similar colligation of another corporation (other than a financial institution). Long-term debt of a financial institution. A dividend receivable on a share of the capital stock of another corporation. A dividend receivable on a share of the capital stock of another corporation. A dividend receivable on a share of the capital stock of another corporation. A dividend receivable on a share of the capital stock of another corporation. A dividend receivable on a share of the capital stock of another corporation. A dividend receivable on a share of the capital stock of another corporation. A dividend receivable on a share of the capital stock of another corporation. A dividend receivable on a share of the capital stock of another corporation of the member of which, throughout they year, were corporations of the share of the capital stock of the capital part of the share of the share of the capital stock of the search of the share of		A share of another corporation		401	
A bond, debenture, note, mortgage, hypothecary claim, or similar obligation of another corporation (other than a fanneaud institution). Long-term debt of a financial institution		A loan or advance to another corporation (other than a financial institution)			
Long-term debt of a financial institution 404 A dividend receivable on a share of the capital stock of another corporation 405 A close or advances to, or a bond, debenture, note, mortgage, hypothecary claim, or similar obligation of, a partnership all of the members of which, throughout the year, were corporations (other than intendal institutions) that were not except from the various of part 13 (other than by teason of paragraph 181.1(3)(d)) 406 An interest in a partnership (see note 1 below) 407 Interest in a partnership (see note 1 below) 407 Interest in a partnership (see note 1 below) 407 Interest in a partnership (see note 1 below) 407 Interest in a partnership (see note 1 below) 407 Interest in a partnership is deemed to be the amount calculated at line 490 above, at the end of its fiscal period, the interest of the corporation has an interest in a partnership is deemed to be the amount calculated at line 490 above, at the end of its fiscal period ending at or before the end of the corporation is travation year, and the carrying value of a partnership in mether's trientes at the end of the year is its specified proportion (as defined in subsection 240(1)) of the partnership is investment allowance. 2 Lines 410 to 405 should not include the carrying value of a share of the value of the capital stock of a dividend payable by, or indebtedness of. 3) Where, in certain dicumstances, a trust is used as a conduit for learning money from a corporation to another related corporation (other than a financial institution), the lean will be considered to have been made directly from the lending corporation to the borrowing corporation, according to subsection 181.2(6). 2) Part 3. Taxable capital for the year (line 490). 3) A stable capital for the year (line 490). 4) Taxable capital for the year (line 490). 5) A completed by a corporation that was resident in Canada at any time in the year. Taxable capital for the year (line 490) of 2,753,536 x Taxable capital for the year (line 490). 5) A part 4. Taxable cap		A bond, debenture, note, mortgage, hypothecary claim, or similar obligation of and	other corporation		
A dividend receivable on a share of the capital stock of another corporation. A loan or advance to, or a bond, debenture, note, mortgage, hypothecary claim, or similar obligation of, a partnership all of the members of which, throughout the year; were corporations, folder than shared institutions) that were not exempt from tax under Part L3 (other than by reason of paragraph 161.1(3)(6)). 406 An interest in a partnership (see note 1 below)		•			
A loan or advance to, or a bond, debenture, note, mortgage, hypothecacy claim, or similar obligation of, a partnership all of the members of which, throughout the year, were corporations (other than financial institutions) that were not exempt from tax under Part 13 (other than by reason of paragraph 181.1(3)(d)). An interest in a partnership (see not of below). Investment allowance for the year Note: Note: 1900 Investment allowance for the year Note: 1910 Investment allowance for the year Note: 1910 Investment allowance for the year Note: 1910 Investment allowance in a partnership or fiend pantnership, consider the following: 1910 Investment allowance of a partnership is deemed to be the amount calculated at line 490 above, at the end of its fiscal period, as it is vas a corporation: 1910 19		•			
An interest in a partnership (see note 1 below) 407		A loan or advance to, or a bond, debenture, note, mortgage, hypothecary claim, or of the members of which, throughout the year, were corporations (other than finan exempt from tax under Part I.3 (other than by reason of paragraph 181.1(3)(d))	or similar obligation of, a partnership all ncial institutions) that were not	406	
Note: 1) Where the corporation has an interest in a partnership or tiered partnerships, consider the following: - the investment allowance of a partnership is deemed to be the amount calculated at line 490 above, at the end of its fiscal period, as if it was a corporation; - the total of the carrying value of a partnership is deemed to be the amount calculated at line 490 above, at the end of the start of the carrying value of a partnership in the carrying value of a partnership in the carrying value of a partnership in the carrying value of a partnership in the carrying value of a partnership in the carrying value of a partnership in the carrying value of a partnership in the carrying value of a partnership in the carrying value of a partnership in the carrying value of a partnership in the carrying value of a partnership in the carrying value of a partnership in the carrying value of a partnership in the carrying value of a partnership in the carrying value of a partnership in the carrying value of a partnership in the carrying value of a partnership in the carrying value of a partnership in the carrying value of a partnership value of partnership value of a partnership value of partnership value of partnership value of partnership value of partnership value of partnership value of partnership value of partnership value of partnership value of partnership value of partnershi		An interest in a partnership (see note 1 below)		407	
1) Where the corporation has an interest in a partnership of tiered partnerships, consider the following: - he investment allowance of a partnership is deemed to be the amount calculated at line 480 above, at the end of its fiscal period, as if it was a corporation; - the total of the carrying value of apartnership is investment allowance or a partnership members in the partnership described in the above lines is for its last fiscal period ending at or before the end of the corporation's taxation year; and - the carrying value of a partnership is investment allowance. 2) Lines 401 to 405 should not include the carrying value of a share of the capital stock of, a dividend payable by, or indebtedness of, subsection 246(1) of the partnerships investment allowance. 2) Lines 401 to 405 should not include the carrying value of a share of the capital stock of, a dividend payable by, or indebtedness of, subsection 246(1) of the partnerships investment allowance of the capital stock of, a dividend payable by, or indebtedness of, subsection 1812(1) of the partnerships investment allowance or institution, the loan will be considered to have been made directly from the lending corporation to another related corporation, according to subsection 1812(1). Part 3 - Taxable capital Capital for the year (line 190) 64,753,536 C Deduct: Investment allowance for the year (line 490) 60, for a subsection 1812(1) of the part (line 490) for a subsection 1812(1) of the year (line 490) for a subsection 1812(1) of the capital employed in Canada To be completed by a corporation that was resident in Canada at any time in the year Taxable capital for the taxation year (are mount of taxable income earned in Canada. 1) A subsection 1812(1) of the partnerships investment of taxable income earned in Canada. 2) Where a corporation's taxable income for a taxation year is "0", it shall, for the purposes of the above calculation. Bed employed in Canada for the year of shall problems the carrying value at the end of the year of an asset of th				490	
Capital for the year (line 190) 64 , 753 , 536 C Deduct: Investment allowance for the year (line 490) 7 Taxable capital for the taxation year (amount C minus amount D) (if negative, enter "0") 500 64 , 753 , 536 50 50 64 , 753 , 536 50 50 64 , 753 , 536 50 50 64 , 753 , 536 50 50 64 , 753 , 536 50 50 64 , 753 , 536 50 50 64 , 753 , 536 50 50 64 , 753 , 536 50 50 64 , 753 , 536 50 50 64 , 753 , 536 50 50 64 , 753 , 536 50 50 64 , 753 , 536 50 50 64 , 753 , 536 50 50 64 , 753 , 536 50 50 64 , 753 , 536 50 50 64 , 753 , 536 50 50 64 , 753 , 536 50 50 64 , 753 , 536 50 50 64 , 753 , 536 50 50 50 64 , 753 , 536 50 50 50 50 50 50 50 50 50 50 50 50 50		 Where the corporation has an interest in a partnership or tiered partnerships, corthe investment allowance of a partnership is deemed to be the amount calculate as if it was a corporation; the total of the carrying value of each asset of the partnership described in the at or before the end of the corporation's taxation year; and the carrying value of a partnership member's interest at the end of the year is it subsection 248(1)) of the partnership's investment allowance. Lines 401 to 405 should not include the carrying value of a share of the capital state a corporation that is exempt from tax under Part I.3 (other than by reason of para 3) Where, in certain circumstances, a trust is used as a conduit for loaning money financial institution), the loan will be considered to have been made directly from 	above lines is for its last fiscal period ents specified proportion (as defined in stock of, a dividend payable by, or indebagraph 181.1(3)(d)).	ending btedness of, orporation (other than a	
Deduct: Investment allowance for the year (line 490). Taxable capital for the taxation year (amount C minus amount D) (if negative, enter "0")	•	•			$\overline{}$
Part 4 - Taxable capital employed in Canada To be completed by a corporation that was resident in Canada at any time in the year Taxable capital for the year (line 500) 64,753,536 **Taxable income		Capital for the year (line 190)		64,753,536	С
Part 4 - Taxable capital employed in Canada To be completed by a corporation that was resident in Canada at any time in the year Taxable capital for the year (line 500) 64 , 753 , 536		Deduct: Investment allowance for the year (line 490)			D
To be completed by a corporation that was resident in Canada at any time in the year Taxable capital for the year (line 500) 64,753,536 x = carned in Canada for 1,936,924 = carned in Canada for 1,936,924 = carned in Canada for Taxable income for 2,936,924 = carned in Canada for Canada		Taxable capital for the taxation year (amount C minus amount D) (if negative, enter	ər "0")	500 <u>64,753,536</u>	
To be completed by a corporation that was resident in Canada at any time in the year Taxable capital for the year (line 500) 64,753,536 x = carned in Canada for 1,936,924 = carned in Canada for 1,936,924 = carned in Canada for Taxable income for 2,936,924 = carned in Canada for Canada	1	Part 4 - Taxable capital employed in Canada			
Taxable capital for the year (line 500) 64,753,536 x			sident in Canada at any time in the ye	ear	
the year (line 500) 64 1, 75 3, 53 6 x Taxable income 1, 93 6, 92 4 = employed in Canada 690 64 1, 75 3, 53 6 Notes: 1) Regulation 8601 gives details on calculating the amount of taxable income earned in Canada. 2) Where a corporation's taxable income for a taxation year is "0", it shall, for the purposes of the above calculation, be deemed to have a taxable income for that year of \$1,000. 3) In the case of an airline corporation, Regulation 8601 should be considered when completing the above calculation. To be completed by a corporation that was a non-resident of Canada throughout the year and carried on a business through a permanent establishment in Canada Total of all amounts each of which is the carrying value at the end of the year of an asset of the corporation used in the year or held in the year, in the course of carrying on any business it carried on during the year through a permanent establishment in Canada		Tanahla and talkan	26 004 -		
Notes: 1) Regulation 8601 gives details on calculating the amount of taxable income earned in Canada. 2) Where a corporation's taxable income for a taxation year is "0", it shall, for the purposes of the above calculation, be deemed to have a taxable income for that year of \$1,000. 3) In the case of an airline corporation, Regulation 8601 should be considered when completing the above calculation. To be completed by a corporation that was a non-resident of Canada throughout the year and carried on a business through a permanent establishment in Canada Total of all amounts each of which is the carrying value at the end of the year of an asset of the corporation used in the year or held in the year, in the course of carrying on any business it carried on during the year through a permanent establishment in Canada Total of all amounts each of which is the very cother than indebtedness described in any of paragraphs 181.2(3)(c) to (f)) that may reasonably be regarded as relating to a business it carried on during the year through a permanent establishment in Canada Total of all amounts each of which is the carrying value at the end of the year of an asset described in subsection 181.2(4) of the corporation that it used in the year, or held in the year, in the course of carrying on any business it carried on during the year through a permanent establishment in Canada Total of all amounts each of which is the carrying value at the end of the year of an asset of the corporation that it used in the year, or held in the year, or held in the year or that is a ship or aircraft the corporation operated in international traffic, or personal property used or held by the corporation operated in international traffic, or personal property used or held by the corporation in carrying on any business during the year through a permanent establishment in Canada (see note below) Total deductions (add lines 711, 712, and 713) Fotal deductions (add lines 711, 712, and 713) Total of all ampounts each of which is the carrying				690 <u>64 , 753 , 536</u>	
1) Regulation 8601 gives details on calculating the amount of taxable income earned in Canada. 2) Where a corporation's taxable income for a taxation year is "0", it shall, for the purposes of the above calculation, be deemed to have a taxable income for that year of \$1,000. 3) In the case of an airline corporation, Regulation 8601 should be considered when completing the above calculation. To be completed by a corporation that was a non-resident of Canada throughout the year and carried on a business through a permanent establishment in Canada Total of all amounts each of which is the carrying value at the end of the year of an asset of the corporation used in the year of held in the year, in the course of carrying on any business it carried on during the year through a permanent establishment in Canada		Taxable meeting 17,75	36,924	·	
Total of all amounts each of which is the carrying value at the end of the year of an asset of the corporation used in the year or held in the year, in the course of carrying on any business it carried on during the year through a permanent establishment in Canada		 Regulation 8601 gives details on calculating the amount of taxable income earne Where a corporation's taxable income for a taxation year is "0", it shall, for the puto have a taxable income for that year of \$1,000. 	urposes of the above calculation, be de	emed	
Total of all amounts each of which is the carrying value at the end of the year of an asset of the corporation used in the year or held in the year, in the course of carrying on any business it carried on during the year through a permanent establishment in Canada		To be completed by a corporation that was a nor	n-resident of Canada throughout the	year	
Corporation's indebtedness at the end of the year (other than indebtedness described in any of paragraphs 181.2(3)(c) to (f)) that may reasonably be regarded as relating to a business it carried on during the year through a permanent establishment in Canada		Total of all amounts each of which is the carrying value at the end of the year of an a in the year or held in the year, in the course of carrying on any business it carried on	asset of the corporation used during the year through a		
any of paragraphs 181.2(3)(c) to (f)) that may reasonably be regarded as relating to a business it carried on during the year through a permanent establishment in Canada		Deduct the following amounts:			
described in subsection 181.2(4) of the corporation that it used in the year, or held in the year, in the course of carrying on any business it carried on during the year through a permanent establishment in Canada		any of paragraphs 181.2(3)(c) to (f)) that may reasonably be regarded as relating to a	a		
corporation that is a ship or aircraft the corporation operated in international traffic, or personal property used or held by the corporation in carrying on any business during the year through a permanent establishment in Canada (see note below)		described in subsection 181.2(4) of the corporation that it used in the year, or held in year, in the course of carrying on any business it carried on during the year through	n the		
Taxable capital employed in Canada (line 701 minus amount E) (if negative, enter "0")		corporation that is a ship or aircraft the corporation operated in international traffic, or personal property used or held by the corporation in carrying on any business during	r uthe vear		
Taxable capital employed in Canada (line 701 minus amount E) (if negative, enter "0")		Total deductions (add lines 711,	712, and 713)	Υ	Е
		Taxable capital employed in Canada (line 701 minus amount E) (if negative, enter	"0")		

Taxation

Month Day

21,694

CT11

830

Name of Corporation

Page 3 of 4

T2 SCH 33 E (04)

Name of Corporation	Business Number Taxation	Year Month Day
CANADIAN NIAGARA POWER INC.	872498225 RC 0002 Year End	2004/12/31
Post 0. Only define of a company company and a contract and define		
Part 8 - Calculation of current-year unused surtax credit —		
Current-year surtax credit available (line 830)		21,694
Less: Gross Part I.3 tax for purposes of the unused surtax credit (line 821)	·····	144,795
Current-year unused surtax credit (if negative, enter "0")		
Enter this amount at line 600 on Schedule 37.		
Part 9 - Calculation of net Part I.3 tax payable		
Gross Part I.3 tax (line 820)	<u> </u>	<u> 125,507</u> т
Deduct:		
Current-year surtax credit applied (line 820 or 830, whichever is less)		
Unused surtax credit from previous years applied	862	
Subtotal (cannot be more than ar	mount on line 820)21 , 694	21,694 U
Net Part I.3 tax pavable (amount T minus amount U)	870	103,813

T2 SCH 33 E (04)

Enter this amount at line 704 of the T2 return





AGREEMENT AMONG RELATED CORPORATIONS - PART 1.3 TAX

Name of Corporation	Business Number	Taxation	Year	Month Day
CANADIAN NIAGARA POWER INC.	872498225 RC 0002	Year End	2004	/12/31

- Members of a related group of corporations should use this schedule to allocate the capital deduction of \$10,000,000** among the members of the related group. Do not file this agreement if no members of the related group are liable to pay Part I.3 tax.
- In cases where a related corporation has more than one taxation year ending in a calendar year, it is required to file an agreement for each taxation year ending in that calendar year.
- A corporation that is related to any other corporation at any time in a taxation year of the corporation ending in a calendar year may file such an agreement.
- In accordance with subsection 181.5(7) of the federal Income Tax Act, a Canadian-controlled private corporation is not considered to be related to another corporation for purposes of the capital deduction unless it is also associated with that corporation.
- Attach additional schedules if space for agreement is not sufficient.

	Agreement				
Date filed (for departmental use only)		010 Ye	ar Month Day		
Is this an amended agreement?	020 1 Yes [2 No X			
Year Enter the calendar year to which the agreement applies					
Note: This agreement must include all the information indicated capital deduction is allocated for the year. However, any membincluded.					
Names of all corporations which	Business Number	Allocation of	Taxation year		
are members of the related group	(if a corporation	capital deduction	to which this		
	is not registered,	for the year	agreement applies*		
	enter 'NR')	\$	(YYYY /MM /DD)		
200	300	400	500		
CANADIAN NIAGARA POWER INC.	872498225RC 0002	2,000,000			
FORTIS PROPERTIES CORP	896932449RC 0001	10,000,000			
MARITIME ELECTRIC COMPANY	121119879RC 0001	7,000,000			
NEWFOUNDLAND POWER	103864831RC 0001	25,000,000			
CENTRAL NEWFOUNDLAND ENERGY	883689010RC 0001	1,000,000			
FORTISONTARIO INC	100768985RC 0001	1,000,000			
CORNWALL ELECTRIC	120906839RC 0001	1,000,000			
FORTIS INC	101852416RC 0001	3,000,000			
FOR A COMPLETE COMPANY LIST FO	101852416RC 0001				
CAPITAL DEDUCTION AGREEMENT, RE	101852416RC 0001				
ATTACHED SUPPLEMENTARY SCHEDUL	101852416RC 0001				
	Total (not to exceed \$10,000,000*	50,000,000			

Entries are only required in this column for a corporation that has more than one taxation year ending in the same calendar year and is related in two or more of those taxation years to another corporation that has a taxation year ending in that calendar year. The capital deduction of the first corporation for each such taxation year at the end of which it is related to the other corporation is an amount equal to its capital deduction for the first such taxation year. Enter the taxation year end to which this agreement applies.

\$50,000,000 for taxation years ending after 2003.



CALCULATION OF UNUSED SURTAX CREDIT

Name of Corporation	Business Number	Taxation	Year	Month Day
CANADIAN NIAGARA POWER INC.	872498225 RC 0002	Year End	2004	/12/31

I Use this schedule to calculate a corporation's unused surtax credit.

You should also use this schedule to request a carryback of unused surtax credit. This request should be filed by the required filing date of the T2 return for the year in which the surtax credit arose.

Any unused surtax credit can be carried back three years and carried forward seven years. Unused surtax credits must be applied in order of the oldest first.

Refer to subsection 181.1(7) of the Income Tax Act when calculating the amount deductible for a corporation's unused surtax credits where control of the corporation has been acquired between the year in which the credits arose and the year in which you want to claim them.

Attach this schedule to the T2 return or mail it separately to the tax centre where the return is filed.

Part 1 - Calculation of closing balance of unused surtax credit	
Unused surtax credit at the end of the preceding taxation year	
Deduct: Unused surtax credit expired after seven taxation years	
Unused surtax credit at beginning of taxation year	
	A
Deduct: Amount of unused surtax credit carried forward from previous years and applied to reduce Part I.3 tax payable in the current year (see line 862 of Schedule 33, line 862 of Schedule 34, or line 862 of Schedule 35, whichever applies)	
Deduct: Amount of unused surtax credit carried forward from previous years and applied to reduce Part VI tax payable in the current year (see line 887 of Schedule 38)	
Subtotal	
Deduct: Unused surtax credit carried back to preceding taxation year(s) (complete Part 2 below)	B
Closing balance of unused surtax credit	

Part 2 - Request for carryback of unused surtax credit

	Year Month Day			Part 1.3 Tax		Part VI Tax	
1st preceding taxation year	2003/12/31	Credit to be applied	901		911		.
2nd preceding taxation year	2002/12/31	Credit to be applied	902		912		
3rd preceding taxation year	2001/12/31	Credit to be applied	903 _		913		_
		S	ubtotal _		C		D
		Total of C and D (enter	this amou	int at line R in Part 1	ahova)		

SCHEDULE OF INSTALMENT REMITTANCES

For use by corporations which have remitted instalment payments for the taxation year of the return being filed.

The use of this schedule will assist the department in processing your return.

Use the statements of account balance (Part 2 of Form T9) received from the department to prepare this schedule.

Name of Corporation	D INC	Business Number	0000	Taxation Year	Year Month Day
CANADIAN NIAGARA POWE	R INC.	872498225 RC		End	2004/12/31
Name of corporation contact (for department enquiries)				Telephone N	lumber
Effective interest date from statement of account balance (where applicable)		cription lit payment, Assessed credit)			Amount of Credit
	TOTAL INSTALLMEN	TS			958,380
	on line 040 on the first of TO Date.		/^>		050 200
otal Amount of Instalments claimed (Enter	on line 840 on the front of 12 Return)		(A)		958,380
otal instalments credited to the taxation ye	ar, per last T9 statement of account balar	nce	(B)		

Where amounts (A) and (B) cannot be reconciled, contact your Taxation Centre in order to resolve the discrepancy prior to the end of the taxation year.

Reconciliation Process

Your return will be processed using the instalment credits available in your account for this fiscal period at the time of assessment. Any overpayment resulting from an instalment discrepancy between the instalment credits available in your account and the instalment credits claimed in field 840 on your return, will first be applied to any balance outstanding and the excess refunded, if the discrepancy is less than \$500.00. If the discrepancy is \$500.00 or more, the excess will be transferred to the next unassessed fiscal period. The effective interest date of the transfer will be the date of assessment.

CANADIAN NIAGARA POWER INC.

Taxation Year End

9271340

31/12/2004

CAPITAL TAX SUPPORTING SCHEDULE

PARTNERSHIPS / JOINT VENTURES INFORMATION:			
Corporation's share of paid-up capital:			
1			
2			
3.		to (362)	
3. Corporation's share of gross revenue:			
Corporation's own gross revenue			_58,302,560
ADD:	0		
1. 2.	0		
3.	0		
Total gross revenue of corporation & partnerships		to (480)	58,302,560
		(400)	
ELIGIBLE INVESTMENTS:			
Term deposits & trust company investment certificates:			
1			
2.			
3.		to (400)	
Bonds & securities - Gov't/Municipality/School District:			
1.			
2.		. (404)	
3.		to (401)	
Bonds & debentures of other corporations:			
1. 2.			
3.		to (402)	
Mortgages due from other corporations:		to (402)	
·			
3.		to (403)	
Shares in other corporations:		10 (403)	
·			
1. 2.			
3.		to (404)	
Loans & advances to corporations (except amounts due from related corporations with head office outside Canada outstanding less then 120 days) or to a Government:		is (181)	
1.			
2.			
3.		to (405)	
Eligible loans and advances to related corporations s.62(5.1)(5.2) certain restrictions apply (Refer to Guide)		` ,	
1			
2.		t- (400)	
3.		to (406)	
Shares of partnership(s) or joint venture(s) eligible investments:			
1. 2.			
3.		to (407)	
		10 (407)	
LOANS AND ADVANCES:			
From corporations or government			
From shareholders or related persons	20 621 045		
From SEE ATTACHED SCHEDULE	30,631,945	t. (050)	20 621 045
From		to (353)	30,631,945

Canadian Niagara Power Inc. EB-2012-0112 PILs Binder Exhibit 7 Tab 1 Schedule 6 Page 1 of 1 Filed: May 11, 2012

2005 CNPI T2 FEDERAL TAX RETURN

T2 CORPORATION INCOME TAX RETURN

This form serves as a federal, provincial, and territorial corporation income tax return, unless the corporation is located in Quebec, Ontario, or Alberta. If the corporation is located in one of these provinces, you have to file a separate provincial corporate return.

Parts, sections, subsections, and paragraphs mentioned on this return refer to the *Income Tax Act*. This return may contain changes that had not yet become law at the time of printing. If you need more information about items on the return, see the *T2 Corporation - Income Tax Guide* (T4012).

Send one completed copy of this return, including schedules and the *General Index of Financial Information* (GIFI), to your tax services office or tax center. You have to file the return within six months after the end of the corporation's taxation year. For more information on when and how to file T2 returns, refer to the Guide under the heading "Before you start".

055	Do not use this area	

Identification ————————————————————————————————————		
Business Number (BN) 001 8	72498225 RC 0002	
Corporation's name		
002 CANADIAN NIAGARA PO	OWER INC.	
Has the corporation changed its name since the last time we were notified?		If Yes, do you have a copy of the articles of amendment? 004 1 Yes 2 No
Address of head office		To which taxation year does this return apply?
Has the address changed since the last		Taxation year start Taxation year-end
time we were notified?	010 1 Yes 2 No X	060 $2005/01/01$ 061 $2005/12/31$
011 1130 BERTIE STREET		YYYY MM DD YYYY MM DD
012		Has there been an acquisition of control
City	Province, territory, or state	to which subsection 249(4) applies since
015 FORT ERIE	016 ON	the previous taxation year? 063 1 Yes 2 No X
Country (other than Canada)	Postal code/Zip code	If Yes, provide the date control was 065
017 CA	018 L2A5Y2	acquired
Mailing address (if different from head offi	ce address)	Is the corporation a professional
Has the address changed since the last tim	e we were notified?	corporation that is a member of a
020 1 Yes 2 No X		partnership? 067 1 Yes 2 No X
021 c/o		le this the first year of filing ofter.
021 c/o 022		Is this the first year of filing after: Incorporation?
023		Amalgamation?
City	Province, territory, or state	If Yes, complete lines 030 to 038 and attach Schedule 24.
025	026	Has there been a windup of a subsidiary
Country (other than Canada)	Postal code/Zip code	under section 88 during the current
027	028	taxation year?
Location of books and records	020	If Yes, complete and attach Schedule 24.
Has the location of books and records		Is this the final taxation year before
changed since the last time we were		amalgamation?
notified?	030 1 Yes 2 No X	Is this the final return up to
031 1130 BERTIE STREET		dissolution?
032		Is the corporation a resident of Canada?
City	Province, territory, or state	080 1 Yes X 2 No
035 FORT ERIE	036 ON	If No, give the country of residence on line
Country (other than Canada)	Postal code/Zip code	081 and complete and attach Schedule 97.
037 CA	038 L2A5Y2	·
040 Type of corporation at the end of	the taxation year	081
	Corporation controlled by a	Is the non-resident corporation claiming an exemption under an income tax
	public corporation	treaty? 082 1 Yes 2 No X
	Other corporation (specify, below)	If Yes, complete and attach Schedule 91.
3 Public		If the corporation is exempt from tax under section 149,
	crolled by public	tick one of the following boxes:
	TOTIED BY PUBLIC	085 1 Exempt under paragraph 149(1)(e) or (l)
If the type of corporation changed during the taxation year, provide the		2 Exempt under paragraph 149(1)(j)
effective date of the change	043	3 Exempt under paragraph 149(1)(t)
	YYYY MM DD	4 Exempt under other paragraphs of section 149
		<u> </u>

Name of Corporation	Business Number	Taxation	Year	Month [Day
CANADTAN NIAGARA POWER INC	872498225 RC 0002	Year	2005	/12/	31

— Attachments ————————————————————————————————————			
Financial statement information: Use GIFI schedules 100, 125, and 141. Schedules - Answer the following questions. For each <i>Yes</i> response, attach to the T2 return the schedule that applies.			
Is the corporation related to any other corporations?	150	X	9
Does the corporation have any non-resident shareholders?	151		19
Is the corporation an associated Canadian-controlled private corporation?	160		23
Is the corporation an associated Canadian-controlled private corporation that is claiming the expenditure limit?	161		49
Has the corporation had any transactions, including section 85 transfers, with its shareholders, officers, or employees, other than transactions in the ordinary course of business? Exclude non-arm's length transactions with non-residents	162		11
If you answered Yes to the above question, and the transaction was between corporations not dealing at arm's length, were all or substantially all of the assets of the transferor disposed of to the transferee?	163		44
Has the corporation paid any royalties, management fees, or other similar payments to residents of Canada?	164		14
Is the corporation claiming a deduction for payments to a type of employee benefit plan?	165		15
Is the corporation claiming a loss or deduction from a tax shelter acquired after August 31, 1989?	166		T5004
Is the corporation a member of a partnership for which a partnership identification number has been assigned?	167		T5013
Did the corporation, a foreign affiliate controlled by the corporation, or any other corporation or trust that did not deal at arm's length with the corporation have a beneficial interest in a non-resident discretionary trust?	168		22
Did the corporation have any foreign affiliates during the year?	169		25
Has the corporation made any payments to non-residents of Canada under subsections 202(1) and 105(1) of the federal <i>Income Tax Regulations</i> ?	170	\Box	29
Has the corporation had any non-arm's length transactions with a non-resident?	171		T106
Has the corporation made payments to, or received amounts from, a retirement compensation plan arrangement during the year?	172		
For private corporations: Does the corporation have any shareholders who own 10% or more of the corporation's common and/or preferred shares?	173		50
Is the net income/loss shown on the financial statements different from the net income/loss for income tax purposes?	201	X	1
Has the corporation made any charitable donations; gifts to Canada, a province or a territory; or gifts of			
cultural or ecological property?	202		2
Has the corporation received any dividends or paid any taxable dividends for purposes of the dividend refund?	203		3
Is the corporation claiming any type of losses?	204	Х	4
Is the corp. claiming a prov. or territorial tax credit or does it have a permanent establishment in more than one jurisdiction?	205		5
Has the corporation realized any capital gains or incurred any capital losses during the taxation year?	206		6
i) Is the corporation claiming the small business deduction and reporting income from: a) property (other than dividends deductible on line 320 of the T2 return, b) a partnership, c) a foreign business, or d) a personal services business; or ii) is the corporation claiming the refundable portion of Part I tax?	207		7
Does the corporation have any property that is eligible for capital cost allowance?	208	y	8
Does the corporation have any property that is eligible capital property?	210	-	10
Does the corporation have any property that is eligible capital property:	212	21	12
Is the corporation claiming reserves of any kind?		X	13
Is the corporation claiming a patronage dividend deduction?	216	21	16
Is the corporation a credit union claiming a deduction for allocations in	210		10
proportion to borrowing or an additional deduction?	217		17
Is the corporation an investment corporation or a mutual fund corporation?	218		18
Was the corporation carrying on business in Canada as a non-resident corporation?	220		20
Is the corporation claiming any federal or provincial foreign tax credits, or any federal or provincial logging tax credits?	221		21
Is the corporation a non-resident-owned investment corporation claiming an allowable refund?	226		26*
Does the corporation have any Canadian manufacturing and processing profits?	227		27
Is the corporation claiming an investment tax credit?	231		31
Is the corporation claiming any scientific research and experimental development (SR&ED) expenditures?	232		T661
Is the corporation subject to gross Part I.3 tax?	233	X	33/34/35
Is the corporation a member of a related group with one or more members subject to gross Part I.3 tax?	236	X	36
Is the corporation claiming a surtax credit?	237		37
Is the corporation subject to gross Part VI tax on capital of financial institutions?	238		38
Is the corporation claiming a Part I tax credit?	242		42
Is the corp. subject to Part IV.1 tax on dividends received on taxable preferred shares or Part VI.1 tax on dividends paid?	243		43
Is the corporation agreeing to a transfer of the liability for Part VI.1 tax?	244		45
Is the corporation subject to Part II - Tobacco Manufacturers' surtax ?	249		46
For financial institutions: Is the corporation a member of a related group of financial institutions with one or more members subject to gross Part VI tax?	250		39
Is the corporation claiming a Canadian film or video production tax credit refund?	253		T1131
Is the corporation claiming a film or video production services tax credit refund?	254		T1177
Is the corporation subject to Part XIII.1 tax?	255		92*
* We do n	ot print	these	schedules.

Name of Corporation	Business Number	Taxation Year Month Day
CANADIAN NIAGARA POWER INC.	872498225 RC 0	
orani primi in internati i on primi i ino.	0,2130223 NO	2002 Ella 2003/12/31
Attachments, continued from page 2		
Attachments - continued from page 2		
Did the corporation have any foreign affiliates that are not contr		
Did the corporation have any controlled foreign affiliates?		258 T1134-B
Did the corporation own specified foreign property in the year w	with a cost amount over \$100,000?	259 T1135
Did the corporation transfer or loan property to a non-resident t	trust?	260 T1141
Did the corporation receive a distribution from or was it indebte	ed to a non-resident trust in the year?	261 T1142
Has the corporation entered into an agreement to allocate assis	-	
Has the corporation entered into an agreement to transfer qual		
in respect of SR&ED contracts?		263 T1146
Has the corporation entered into an agreement with other asso	ociated corporations for salary	
or wages of specified employees for ŠR&ED ?		264 T1174
Additional information		
Is the corporation inactive?		H H I
Has the major business activity changed since the last return wa	as filed? (enter Yes for first-time filers)	281 1 Yes 2 No X
What is the corporation's major business activity?	282 ELECTRICAL ENERGY	
(Only complete if Yes was entered at line 281)		
If the major business activity involves the resale of goods, show	whether it is wholesale or retail 283	1 Wholesale 2 Retail
,		
Specify the principal product(s) mined, manufactured. 284 Fil	LECTRICAL ENERGY	285 100.00%
المنافع المناف		
product or service represents.		
product or service represents.		
product or service represents. 288		
		%
Did the corporation immigrate to Canada during the taxation yea	ar?	% 291 1 Yes 2 No X
	ar?	%%%
Did the corporation immigrate to Canada during the taxation yea	ar?	%%%
Did the corporation immigrate to Canada during the taxation yea Did the corporation emigrate from Canada during the taxation ye	ar?	% 291 1 Yes 2 No X
Did the corporation immigrate to Canada during the taxation yea Did the corporation emigrate from Canada during the taxation ye Taxable income	ar?ear?	
Did the corporation immigrate to Canada during the taxation yea Did the corporation emigrate from Canada during the taxation ye Taxable income Net income or (loss) for income tax purposes from Schedule 1, file	ear?	289% 291 1 Yes 2 No 2 N
Did the corporation immigrate to Canada during the taxation yea Did the corporation emigrate from Canada during the taxation ye Taxable income Net income or (loss) for income tax purposes from Schedule 1, fi Deduct: Charitable donations from Schedule 2	financial statements, or GIFI	289% 291 1 Yes
Did the corporation immigrate to Canada during the taxation yea Did the corporation emigrate from Canada during the taxation yea Taxable income Net income or (loss) for income tax purposes from Schedule 1, fi Deduct: Charitable donations from Schedule 2	financial statements, or GIFI	289% 291 1 Yes
Did the corporation immigrate to Canada during the taxation yea Did the corporation emigrate from Canada during the taxation yea Taxable income Net income or (loss) for income tax purposes from Schedule 1, fi Deduct: Charitable donations from Schedule 2	financial statements, or GIFI	289% 291 1 Yes
Did the corporation immigrate to Canada during the taxation yea Did the corporation emigrate from Canada during the taxation yea Taxable income Net income or (loss) for income tax purposes from Schedule 1, fit Deduct: Charitable donations from Schedule 2 Gifts to Canada, a province, or a territory from Schedule Cultural gifts from Schedule 2 Ecological gifts from Schedule 2	financial statements, or GIFI	289% 291 1 Yes
Did the corporation immigrate to Canada during the taxation yea Did the corporation emigrate from Canada during the taxation yee Taxable income Net income or (loss) for income tax purposes from Schedule 1, fi Deduct: Charitable donations from Schedule 2 Gifts to Canada, a province, or a territory from Schedule Cultural gifts from Schedule 2 Ecological gifts from Schedule 2 Taxable dividends deductible under section 112 or 113,	financial statements, or GIFI	289% 291 1 Yes
Did the corporation immigrate to Canada during the taxation yea Did the corporation emigrate from Canada during the taxation yee Taxable income Net income or (loss) for income tax purposes from Schedule 1, fi Deduct: Charitable donations from Schedule 2 Gifts to Canada, a province, or a territory from Schedule Cultural gifts from Schedule 2 Ecological gifts from Schedule 2 Taxable dividends deductible under section 112 or 113, from Schedule 3	financial statements, or GIFI	289% 291 1 Yes
Did the corporation immigrate to Canada during the taxation yea Did the corporation emigrate from Canada during the taxation yee Taxable income Net income or (loss) for income tax purposes from Schedule 1, fi Deduct: Charitable donations from Schedule 2 Gifts to Canada, a province, or a territory from Schedule Cultural gifts from Schedule 2 Ecological gifts from Schedule 2 Taxable dividends deductible under section 112 or 113,	financial statements, or GIFI	289% 291 1 Yes
Did the corporation immigrate to Canada during the taxation yea Did the corporation emigrate from Canada during the taxation yea Taxable income Net income or (loss) for income tax purposes from Schedule 1, fi Deduct: Charitable donations from Schedule 2 Gifts to Canada, a province, or a territory from Schedule Cultural gifts from Schedule 2 Ecological gifts from Schedule 2 Taxable dividends deductible under section 112 or 113, from Schedule 3	financial statements, or GIFI	289% 291 1 Yes
Did the corporation immigrate to Canada during the taxation yea Did the corporation emigrate from Canada during the taxation yea Taxable income Net income or (loss) for income tax purposes from Schedule 1, fi Deduct: Charitable donations from Schedule 2 Gifts to Canada, a province, or a territory from Schedule Cultural gifts from Schedule 2 Ecological gifts from Schedule 2 Taxable dividends deductible under section 112 or 113, from Schedule 3 Part VI.1 tax deduction from Schedule 43*	financial statements, or GIFI	289% 291 1 Yes
Did the corporation immigrate to Canada during the taxation yea Did the corporation emigrate from Canada during the taxation yea Taxable income Net income or (loss) for income tax purposes from Schedule 1, fit Deduct: Charitable donations from Schedule 2 Gifts to Canada, a province, or a territory from Schedule Cultural gifts from Schedule 2 Ecological gifts from Schedule 2 Taxable dividends deductible under section 112 or 113, from Schedule 3 Part VI.1 tax deduction from Schedule 43* Non-capital losses of preceding taxation years from Schedule 10 services of preceding taxation years from Schedule 10 services of preceding taxation years from Schedule 10 services of preceding taxation years from Schedule 10 services of preceding taxation years from Schedule 10 services of preceding taxation years from Schedule 11 services of preceding taxation years from Schedule 12 services of preceding taxation years from Schedule 13 services of preceding taxation years from Schedule 14 services of preceding taxation years from Schedule 15 services of preceding taxation years from Schedule 15 services of preceding taxation years from Schedule 15 services of preceding taxation years from Schedule 15 services of preceding taxation years from Schedule 15 services of preceding taxation years from Schedule 15 services of preceding taxation years from Schedule 15 services of preceding taxation years from Schedule 15 services of preceding taxation years from Schedule 15 services of preceding taxation years from Schedule 15 services of preceding taxation years from Schedule 15 services of preceding taxation years from Schedule 15 services of preceding taxation years from Schedule 15 services of preceding taxation years from Schedule 15 services of preceding taxation years from Schedule 15 services of preceding taxation years from Schedule 15 services of preceding taxation years from Schedule 15 services of preceding taxation years from Schedule 15 services of preceding taxation years from Schedule 15 services of preceding tax	financial statements, or GIFI	289% 291 1 Yes
Did the corporation immigrate to Canada during the taxation yea Did the corporation emigrate from Canada during the taxation yea Taxable income Net income or (loss) for income tax purposes from Schedule 1, fit Deduct: Charitable donations from Schedule 2 Gifts to Canada, a province, or a territory from Schedule Cultural gifts from Schedule 2 Ecological gifts from Schedule 2 Taxable dividends deductible under section 112 or 113, from Schedule 3 Part VI.1 tax deduction from Schedule 43* Non-capital losses of preceding taxation years from Schedule losses of preceding taxation years from Schedule 43 restricted farm losses of preceding taxation years from Schedule 43 restricted farm losses of preceding taxation years from Schedule 43 restricted farm losses of preceding taxation years from Schedule 43 restricted farm losses of preceding taxation years from Schedule 43 restricted farm losses of preceding taxation years from Schedule 43 restricted farm losses of preceding taxation years from Schedule 43 restricted farm losses of preceding taxation years from Schedule 43 restricted farm losses of preceding taxation years from Schedule 43 restricted farm losses of preceding taxation years from Schedule 43 restricted farm losses of preceding taxation years from Schedule 43 restricted farm losses of preceding taxation years from Schedule 43 restricted farm losses of preceding taxation years from Schedule 43 restricted farm losses of preceding taxation years from Schedule 43 restricted farm losses of preceding taxation years from Schedule 43 restricted farm losses of preceding taxation years from Schedule 43 restricted farm losses of preceding taxation years from Schedule 43 restricted farm losses of preceding taxation years from Schedule 43 restricted farm losses of preceding taxation years from Schedule 43 restricted farm losses of preceding taxation years from Schedule 43 restricted farm losses of preceding taxation years from Schedule 43 restricted farm losses of preceding taxation years from Schedule 43 restri	financial statements, or GIFI	289% 291 1 Yes
Did the corporation immigrate to Canada during the taxation yea Did the corporation emigrate from Canada during the taxation yea Taxable income Net income or (loss) for income tax purposes from Schedule 1, fi Deduct: Charitable donations from Schedule 2 Gifts to Canada, a province, or a territory from Schedule Cultural gifts from Schedule 2 Ecological gifts from Schedule 2 Taxable dividends deductible under section 112 or 113, from Schedule 3 Part VI.1 tax deduction from Schedule 43* Non-capital losses of preceding taxation years from Schedule taxation years from Schedule farm losses of preceding taxation years from Schedule farm losses of preceding taxation years from Schedule	financial statements, or GIFI	289% 291 1 Yes
Did the corporation immigrate to Canada during the taxation yea Did the corporation emigrate from Canada during the taxation yea Taxable income Net income or (loss) for income tax purposes from Schedule 1, fi Deduct: Charitable donations from Schedule 2 Gifts to Canada, a province, or a territory from Schedule Cultural gifts from Schedule 2 Ecological gifts from Schedule 2 Taxable dividends deductible under section 112 or 113, from Schedule 3 Part VI.1 tax deduction from Schedule 43* Non-capital losses of preceding taxation years from Schedule day to the capital losses of preceding taxation years from Schedule farm losses of preceding taxation years from Schedule Limited partnership losses of preceding taxation years from Schedule Limited partnership losses of preceding taxation years from Schedule	financial statements, or GIFI	289% 291 1 Yes
Did the corporation immigrate to Canada during the taxation yea Did the corporation emigrate from Canada during the taxation yea Taxable income Net income or (loss) for income tax purposes from Schedule 1, fi Deduct: Charitable donations from Schedule 2 Gifts to Canada, a province, or a territory from Schedule Cultural gifts from Schedule 2 Ecological gifts from Schedule 2 Taxable dividends deductible under section 112 or 113, from Schedule 3 Part VI.1 tax deduction from Schedule 43* Non-capital losses of preceding taxation years from Schedule day in the capital losses of preceding taxation years from Schedule day in the capital losses of preceding taxation years from Schedule day in the capital losses of preceding taxation years from Schedule day in the capital losses of preceding taxation years from Schedule day in the capital gains or taxable dividends allocated from Taxable capital gains or taxable dividends allocated from	financial statements, or GIFI	289% 291 1 Yes
Did the corporation immigrate to Canada during the taxation year Did the corporation emigrate from Canada during the taxation year Did the corporation emigrate from Canada during the taxation year Street Income Taxable income Net income or (loss) for income tax purposes from Schedule 1, fit Deduct: Charitable donations from Schedule 2 Gifts to Canada, a province, or a territory from Schedule Cultural gifts from Schedule 2 Ecological gifts from Schedule 2 Taxable dividends deductible under section 112 or 113, from Schedule 3 Part VI.1 tax deduction from Schedule 43* Non-capital losses of preceding taxation years from Schedule 10 or 11	financial statements, or GIFI	
Did the corporation immigrate to Canada during the taxation yea Did the corporation emigrate from Canada during the taxation yea Taxable income Net income or (loss) for income tax purposes from Schedule 1, fi Deduct: Charitable donations from Schedule 2 Gifts to Canada, a province, or a territory from Schedule Cultural gifts from Schedule 2 Ecological gifts from Schedule 2 Taxable dividends deductible under section 112 or 113, from Schedule 3 Part VI.1 tax deduction from Schedule 43* Non-capital losses of preceding taxation years from Schedule day in the capital losses of preceding taxation years from Schedule day in the capital losses of preceding taxation years from Schedule day in the capital losses of preceding taxation years from Schedule day in the capital losses of preceding taxation years from Schedule day in the capital gains or taxable dividends allocated from Taxable capital gains or taxable dividends allocated from	financial statements, or GIFI	289% 291 1 Yes
Did the corporation immigrate to Canada during the taxation year Did the corporation emigrate from Canada during the taxation year Did the corporation emigrate from Canada during the taxation year Street Income Taxable income Net income or (loss) for income tax purposes from Schedule 1, fit Deduct: Charitable donations from Schedule 2 Gifts to Canada, a province, or a territory from Schedule Cultural gifts from Schedule 2 Ecological gifts from Schedule 2 Taxable dividends deductible under section 112 or 113, from Schedule 3 Part VI.1 tax deduction from Schedule 43* Non-capital losses of preceding taxation years from Schedule 10 or 11	financial statements, or GIFI	
Did the corporation immigrate to Canada during the taxation year Did the corporation emigrate from Canada during the taxation year Did the corporation emigrate from Canada during the taxation year Street Income Net income or (loss) for income tax purposes from Schedule 1, fit Deduct: Charitable donations from Schedule 2 Gifts to Canada, a province, or a territory from Schedule Cultural gifts from Schedule 2 Ecological gifts from Schedule 2 Taxable dividends deductible under section 112 or 113, from Schedule 3 Part VI.1 tax deduction from Schedule 43* Non-capital losses of preceding taxation years from Schedule 10 desertion S	financial statements, or GIFI	289% 291 1 Yes
Did the corporation immigrate to Canada during the taxation yea Did the corporation emigrate from Canada during the taxation year Indiana Deduct: Charitable donations from Schedule 2	financial statements, or GIFI	289% 291 1 Yes
Did the corporation immigrate to Canada during the taxation year Did the corporation emigrate from Canada during the taxation year Did the corporation emigrate from Canada during the taxation year Street Income Net income or (loss) for income tax purposes from Schedule 1, fit Deduct: Charitable donations from Schedule 2 Gifts to Canada, a province, or a territory from Schedule Cultural gifts from Schedule 2 Ecological gifts from Schedule 2 Taxable dividends deductible under section 112 or 113, from Schedule 3 Part VI.1 tax deduction from Schedule 43* Non-capital losses of preceding taxation years from Schedule 10 (losses) of preceding taxation years from Schedule 1 (losses) of preceding taxation years from Schedule 1 (losses) of preceding taxation years from Schedule 1 (losses) of preceding taxation years from Schedule 1 (losses) of preceding taxation years from Schedule 1 (losses) of preceding taxation years from Schedule 2 (losses) of preceding taxation years from Schedule 2 (losses) of preceding taxation years from Schedule 2 (losses) of preceding taxation years from Schedule 2 (losses) of preceding taxation years from Schedule 2 (losses) of preceding taxation years from Schedule 2 (losses) of preceding taxation years from Schedule 3 (losses) of preceding taxation years from Schedule 4 (losses) of preceding taxation years from Schedule 4 (losses) of preceding taxation years from Schedule 4 (losses) of preceding taxation years from Schedule 4 (losses) of preceding taxation years from Schedule 4 (losses) of preceding taxation years from Schedule 4 (losses) of preceding taxation years from Schedule 4 (losses) of preceding taxation years from Schedule 4 (losses) of preceding taxation years from Schedule 4 (losses) of preceding taxation years from Schedule 4 (losses) of preceding taxation years from Schedule 4 (losses) of preceding taxation years from Schedule 4 (losses) of preceding taxation years from Schedule 4 (losses) of preceding taxation years from Schedule 4 (losses) of preceding taxation years from	financial statements, or GIFI	289% 291 1 Yes
Did the corporation immigrate to Canada during the taxation yea Did the corporation emigrate from Canada during the taxation year Indiana Deduct: Charitable donations from Schedule 2	financial statements, or GIFI	289% 291 1 Yes

 * This amount is equal to 3 times the Part VI.1 tax payable at line 724 on page 8.

Name of Corporation	Business Number	Taxation	Year Month Day
CANADIAN NIAGARA POWER INC.	872498225 RC 0002	Year End	2005/12/31
Cmall husings deduction			
 Small business deduction Canadian-controlled private corporations (CCPCs) throughout the taxa 	ation year		
Income from active business carried on in Canada from Schedule 7		400	Δ
Taxable income from line 360 on page 3, minus 10/3 of the amount on line 632* on p			
line 636** on page 7, and minus any amount that, because of federal law, is exempt	•		В
	IIOIII Fait I tax	403_	
Calculation of the business limit:			
For all CCPCs, calculate the amount at line 4 below.			
300,000 x Number of days in the taxation year after 2004 = 365	3.1		
Number of days in the taxation year 365			
Add amounts at line 1, 2, 3, and	3.1 4		
Business limit (see notes 1 and 2 below)		_	C
Notes: 1. For CCPCs that are not associated, enter the amount from line 4 at line 4 taxation year is less than 51 weeks, prorate the amount from line 4 by the divided by 365, and enter the result on line 410.	10. However, if the corporation's number of days in the taxation year		
2. For associated CCPCs, use Schedule 23 to calculate the amount to be en	ntered at line 410.		
Business limit reduction:			
Amount C x 415 *** 144,795 D	_		Е
11,250			
Reduced business limit (amount C minus amount E) (if negative, enter "0")		425	F
Small business deduction - 16% of whichever amount is least: A, B, C, or F			
(enter amount G on line 9 of page 7)		400 =	411117
* Calculate the amount of foreign non-business income tax credit deductible at line	632 without reference to the refund:	able tax	
on the CCPC's investment income (line 604) and without reference to the corpora			
** Calculate the amount of foreign business income tax credit deductible at line 636			under section 123.4.
*** Large corporation tax	manda reference to and corporate to	.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	
The large corporation tax to be entered at line 415 is the gross Part I.3 tax, which	_		
reflect a full-year tax liability if the taxation year is less than 51 weeks. For the p	urpose of the business limit reduction	n, the gross F	Part I.3 tax is equal
to 0.225% x (taxable capital employed in Canada minus \$10,000,000).			
If the corporation is not associated with any corporations in both the current and	I the preceding taxation years, enter	the corporati	on's gross Part I.3
tax for its preceding taxation year.			
If the corporation is not associated with any corporations in the current taxation	year, but was associated in the prec	eding taxatio	n year, enter the
corporation's gross Part I.3 tax for its current taxation year.	a anasial rulas that apply		
For corporations associated in the current taxation year, see Schedule 23 for the	e special rules that apply.		
— Accelerated tax reduction			
Canadian-controlled private corporations throughout the taxation year that clai	med the small business deduction	1	
	222 222		A
Reduced business limit (amount from line 425)	X line 4 above	_ = _	A
Net active business income (amount from line 400) *			B
Taxable income from line 360 on page 3 minus 3 times (use '10/4' for taxation years	ending		
before 2003) the amount at line 636** on page 7, and minus any amount that, becau of federal law, is exempt from Part I tax	se	С	
Deduct:		_	
Aggregate investment income (amount from line 440 of page 6)		D	
Amount C minus amount D (if negative, enter "0")		- Y	Е
Amounts A, B, or E above, whichever is less		_	F
Amount Z from Part 9 of Schedule 27	(100/7 =	_ G	
Amount QQ from Part 13 of Schedule 27		_ H	
Taxable resource income from line 435 of page 5	17)	– <mark>I</mark> J	
Amount on line 400, 405, 410, or 425 of the small business deduction which ever is to	11)	_ V	
Amount on line 400, 405, 410, or 425 of the small business deduction, whichever is le Total of amounts G, H, I, J, and K	;55	- Y	1
Amount F minus amount L (if negative, enter "0")			L M
Accelerated tax reduction - 7% of amount M (enter amount N on line 637 of page 7 * If the amount at line 450 of Schedule 7 is positive, members of partnerships need ** Calculate the amount of foreign business income tax credit deductible at line 636	d to use Schedule 70 to calculate ne swithout reference to the corporate t	t active busin ax reductions	ess income. s under section 123.4.

ER INC.		002	Year End	2005/12/31
ubsection 125.11(1)]			. 435	A
Number of days in the taxation year in 20	004		X 2% =	В
· · · · · · · · · · · · · · · · · · ·		365		
	005		Y 3% -	С
			X 3 70 =	
	200	303	V 50/	D
	JU6	365	X 5% =	D
		303		
•		265	X 7% =	E
				_
, C, D, and E			. 438	F
an-controlled private corporations				
ns throughout the taxation year				
				Δ
				^
			В	
			С	
pove			D	
deduction (amount E in Part 3 of Schedule	17)		E	
			F	
	-		-	!
	<u>)2 </u>	265	X 3% =	K
Number of days in the taxation year		305		
Number of days in the taxation year in 200	03		X 5% =	L
Number of days in the taxation year		365		
Number of days in the taxation year after	2003	365	X 7% =	M
Number of days in the taxation year		365		_
ntrolled private corporations - total of amo	ounts K, L, and M		<u></u>	N
ntrolled private corporation, an investme	ent corporation, a mortgage i	nvestm	ent corpor	ation.
sident-owned investment corporation	oni corporation, a mortgago i		on oorpor	a,
				0
			Р	
			Q	
			R	
			S	
			Y _	T
nter "0")			· · · · · · · –	U
	12		V 20/ _	V
Number of days in the taxation year in 200	<u></u>		A 3% =	
Number of days in the taxation year in 200 Number of days in the taxation year	<u></u>	365	A 3% =	
Number of days in the taxation year		365		\ <i>M</i>
Number of days in the taxation year Number of days in the taxation year in 200				W
Number of days in the taxation year Number of days in the taxation year in 200 Number of days in the taxation year	03	365	X 5% =	
Number of days in the taxation year Number of days in the taxation year in 200	03		X 5% =	w x
	Number of days in the taxation year in 20 Number of days in the taxation year in 20 Number of days in the taxation year in 20 Number of days in the taxation year in 20 Number of days in the taxation year in 20 Number of days in the taxation year in 20 Number of days after 2006 Number of days in the taxation year of days in the taxati	Number of days in the taxation year in 2004 Number of days in the taxation year in 2005 Number of days in the taxation year in 2005 Number of days in the taxation year in 2006 Number of days in the taxation year in 2006 Number of days in the taxation year in 2006 Number of days after 2006 Number of days in the taxation year , C, D, and E. an-controlled private corporations ns throughout the taxation year x 100/7 = x 100/7 = x 100/7 = x 100/8 x 100/9 =	Absection 125.11(1)] Number of days in the taxation year in 2004 Number of days in the taxation year in 2005 Number of days in the taxation year in 2005 Number of days in the taxation year in 2006 Number of days in the taxation year in 2006 Number of days in the taxation year in 2006 Number of days in the taxation year in 2006 Number of days in the taxation year in 2006 Number of days in the taxation year in 2006 Number of days in the taxation year in 2006 Number of days in the taxation year in 2006 Number of days in the taxation year in 2006 Number of days in the taxation year in 2007 an-controlled private corporations in throughout the taxation year in 2007 = 2000 Number of days in the taxation year in 2002 Number of days in the taxation year in 2002 Number of days in the taxation year in 2003 Number	Record R

Name of Corporation		Business Number	Taxation	Year Month Day
CANADIAN NIAGARA POWER INC.		872498225 RC		2005/12/31
		0,2130223 RG	O O O D Ellu	2000/12/01
Refundable portion of Part I tax				
Canadian-controlled private corporations throughout the ta	xation year			
	•			
Aggregate investment income 440	_ X 26 2/3 % =			A
(amount P from Part 1 of Schedule 7)				
Foreign non-business income tax credit from line 632 on page 7				
Deduct:				
Foreign investment income 445	X 9 1/3 % = .			
(amount O from Part 1 of Schedule 7)	(if negative,	, enter "0")	Y	В
Amount A minus amount B (if negative, enter "0")				C
, , , ,			_	
Taxable income from line 360 on page 3				
Deduct:				
Amount on line 400, 405, 410, or 425 on page 4, whichever is the least				
Foreign non-business income tax				
	25/9			
Foreign business income tax				
credit from line 636 of page 7	X 3*			
		Y		
			X 26 2/3 %=	D
Part I tax payable minus investment tax credit refund (line 700 n	ninus line 780 of pag	e 8)		
Deduct: Corporate surtax from line 600 of page 7				
Net amount			Y	E
Not amount				
Defundable neution of Port Ltoy Amount C.D. or F. whichou	or in the least		450	<nil> F</nil>
Refundable portion of Part I tax - Amount C, D, or E, whicheve			430_	
* For taxation years ending before 2003, "3" is replaced by 10/4.	•			
Refundable dividend tax on hand		400		
Refundable dividend tax on hand at the end of the preceding tax				
Deduct: Dividend refund for the previous taxation year		465		
			_ Y _	G
Add the total of:				
Refundable portion of Part I tax from line 450 above				
Total Part IV tax payable from line 360 on page 2 of Sche				
Net refundable dividend tax on hand transferred from a p				
corporation on amalgamation, or from a wound-up subsic		480		
corporation on amalgamation, or norma wound-up subsit	diary corporation	+00	Y	
				H
				*NTTT :
Refundable dividend tax on hand at the end of the taxation	year - Amount G plu	is amount H	485	<u> </u>
Dividend refund				
Private and subject corporations at the time taxable dividen	ids were paid in the	taxation year		
Taxable dividends paid in the taxation year from line 460 or	n page 2 of Schedule	3	X 1/3	I
Refundable dividend tax on hand at the end of the taxation	year from line 485 at	oove		J
Dividend refund - Amount I or J, whichever is less (enter this a	amount on line 784 of	f nage 8)		
Dividend retaile - Amount For J, whichever is less (effet this c	annount on IIIIe 704 0	page of	<u></u>	

Base amount of Part I tax -38% of taxable income (line 360 or amount Z, whichever applies) from page 3	550	А
Corporate surtax calculation		
Base amount from line A above	1	
Deduct:		
10% of taxable income (line 360 or amount Z, whichever applies) from page 3	2	
Investment corporation deduction from line 620 below	3	
Federal logging tax credit from line 640 below	4	
Federal qualifying environmental trust tax credit from line 648 below	5	
For a mutual fund corporation or an investment corporation throughout the		
taxation year, enter amount a, b, or c below on line 6, whichever is the least:		
28% of taxable income from line 360 of page 3 a b	6	
Part I tax otherwise payable		
Part I tax otherwise payable (line A plus lines C and D minus line F)		
Total of lines 2 to 6	7	
Net amount (line 1 minus line 7)		
Corporate surtax - 4% of the amount on line 8	600<	< <u>NIL></u> B
		_
Recapture of investment tax credit from line PPP in Part 21 of Schedule 31	602	C
Calculation for the refundable tax on the Canadian-controlled private corporation's (CCPC) investme (if it was a CCPC throughout the taxation year) Aggregate investment income from line 440 on page 6		
	ii	
Deduct: Amount on lines 400, 405, 410, or 425 of page 4, whichever is the least	604	D
Deduct: Amount on lines 400, 405, 410, or 425 of page 4, whichever is the least	604 , C, and D)	
Deduct: Amount on lines 400, 405, 410, or 425 of page 4, whichever is the least	604 , C, and D)	
Deduct: Amount on lines 400, 405, 410, or 425 of page 4, whichever is the least Net amount Net amount Refundable tax on CCPC's investment income - 6 2/3 % of whichever is less: amount i or ii Subtotal (add lines A, B. Deduct: Small business deduction from line 430 of page 4		
Deduct: Amount on lines 400, 405, 410, or 425 of page 4, whichever is the least Net amount Refundable tax on CCPC's investment income - 6 2/3 % of whichever is less: amount i or ii Subtotal (add lines A, B. Deduct: Small business deduction from line 430 of page 4 Federal tax abatement Manufacturing and processing profits deduction		
Deduct: Amount on lines 400, 405, 410, or 425 of page 4, whichever is the least Net amount Net amount Refundable tax on CCPC's investment income - 6 2/3 % of whichever is less: amount i or ii Subtotal (add lines A, B. Deduct: Small business deduction from line 430 of page 4 Federal tax abatement Manufacturing and processing profits deduction		
Deduct: Amount on lines 400, 405, 410, or 425 of page 4, whichever is the least Net amount Refundable tax on CCPC's investment income - 6 2/3 % of whichever is less: amount i or ii Subtotal (add lines A, B, B) Deduct: Small business deduction from line 430 of page 4 Federal tax abatement Manufacturing and processing profits deduction from amount BB or amount RR of Schedule 27 form amount BB or amount RR of Schedule 27 form amount corporation deduction form amount deduction		
Deduct: Amount on lines 400, 405, 410, or 425 of page 4, whichever is the least Net amount Refundable tax on CCPC's investment income - 6 2/3 % of whichever is less: amount i or ii Subtotal (add lines A, B, B) Deduct: Small business deduction from line 430 of page 4 Federal tax abatement Manufacturing and processing profits deduction from amount BB or amount RR of Schedule 27 (investment corporation deduction (taxed capital gains 624)		
Deduct: Amount on lines 400, 405, 410, or 425 of page 4, whichever is the least Net amount Refundable tax on CCPC's investment income - 6 2/3 % of whichever is less: amount i or ii Subtotal (add lines A, B, B) Deduct: Small business deduction from line 430 of page 4 Federal tax abatement Manufacturing and processing profits deduction from amount BB or amount RR of Schedule 27 nivestment corporation deduction (taxed capital gains		
Amount on lines 400, 405, 410, or 425 of page 4, whichever is the least		
Deduct: Amount on lines 400, 405, 410, or 425 of page 4, whichever is the least		
Amount on lines 400, 405, 410, or 425 of page 4, whichever is the least	9	
Deduct: Amount on lines 400, 405, 410, or 425 of page 4, whichever is the least		
Amount on lines 400, 405, 410, or 425 of page 4, whichever is the least Net amount Refundable tax on CCPC's investment income - 6 2/3 % of whichever is less: amount i or ii Subtotal (add lines A, B. Subtotal (add lines A	9	
Amount on lines 400, 405, 410, or 425 of page 4, whichever is the least Net amount Refundable tax on CCPC's investment income - 6 2/3 % of whichever is less: amount i or ii Subtotal (add lines A, B, B, B) Deduct: Small business deduction from line 430 of page 4 Federal tax abatement Manufacturing and processing profits deduction from amount BB or amount RR of Schedule 27 (taxed capital gains	9	
Deduct: Amount on lines 400, 405, 410, or 425 of page 4, whichever is the least Net amount Refundable tax on CCPC's investment income - 6 2/3 % of whichever is less: amount i or ii Subtotal (add lines A, B, B, B) Deduct: Small business deduction from line 430 of page 4 Federal tax abatement Manufacturing and processing profits deduction from amount BB or amount RR of Schedule 27 (taxed capital gains 624 Additional deduction - credit unions from Schedule 17 Federal foreign non-business income tax credit from Schedule 21 Federal foreign business income tax credit from Schedule 21 Federal foreign business income tax credit from Schedule 21 Resource deduction from amount N of page 4 Gas General tax reduction from line 438 of page 5 General tax reduction from amount N of page 5 General tax reduction from amount Y of page 5 General tax reduction from amount Y of page 5 General tax reduction from amount Y of page 5 General tax reduction from amount Y of page 5 General tax reduction from amount Y of page 5 General tax reduction from amount Y of page 5 General tax reduction from amount Y of page 5 General tax reduction from amount Y of page 5 General tax reduction from Schedule 21 Gas General tax reduction from Schedule 21 Gas General tax reduction from amount Y of page 5 Gas General tax reduction from Schedule 21 Gas General tax reduction from Schedule 21 Gas General tax reduction from Schedule 21	9	
Deduct: Amount on lines 400, 405, 410, or 425 of page 4, whichever is the least Net amount Refundable tax on CCPC's investment income - 6 2/3 % of whichever is less: amount i or ii Subtotal (add lines A, B, B) Deduct: Small business deduction from line 430 of page 4 Federal tax abatement Manufacturing and processing profits deduction from amount BB or amount RR of Schedule 27 Investment corporation deduction (taxed capital gains	9	
Deduct: Amount on lines 400, 405, 410, or 425 of page 4, whichever is the least Net amount Refundable tax on CCPC's investment income - 6 2/3 % of whichever is less: amount i or ii Subtotal (add lines A, B, B) Deduct: Small business deduction from line 430 of page 4 Federal tax abatement Manufacturing and processing profits deduction from amount BB or amount RR of Schedule 27 [Investment corporation deduction (taxed capital gains 624 Additional deduction - credit unions from Schedule 17 Federal foreign non-business income tax credit from Schedule 21 Federal foreign tousiness income tax credit from Schedule 21 General tax reduction from amount N of page 4 Resource deduction from line 438 of page 5 General tax reduction from amount Y of page 5 General tax reduction from amount Y of page 5 General tax reduction from amount Y of page 5 Federal political contribution tax credit Federal political contribution tax credit Federal political contributions 646 Federal political contributions Federal political contributions Federal political contributions Federal political contributions Federal political contributions Federal political contributions Federal political contributions	9	
Deduct: Amount on lines 400, 405, 410, or 425 of page 4, whichever is the least Net amount Refundable tax on CCPC's investment income - 6 2/3 % of whichever is less: amount i or ii Subtotal (add lines A, B. Deduct: Small business deduction from line 430 of page 4 Federal tax abatement Manufacturing and processing profits deduction from amount BB or amount RR of Schedule 27 (taxed capital gains Additional deduction - credit unions from Schedule 17 Federal foreign non-business income tax credit from Schedule 21 Federal foreign business income tax credit from Schedule 21 Resource deduction from amount N of page 4 Resource deduction from line 438 of page 5 General tax reduction for CCPCs from amount N of page 5 General tax reduction from amount Y of page 5 Federal logging tax credit from Schedule 21 Federal political contribution tax credit Federal political contribution tax credit Federal qualifying environmental trust tax credit Federal qualifying environmental trust tax credit Federal qualifying environmental trust tax credit Federal political contributions Federal political contributions Federal qualifying environmental trust tax credit Federal political contributions Federal political contributions Federal political contributions	9	
Deduct: Amount on lines 400, 405, 410, or 425 of page 4, whichever is the least Net amount Refundable tax on CCPC's investment income - 6 2/3 % of whichever is less: amount i or ii Subtotal (add lines A, B, B) Deduct: Small business deduction from line 430 of page 4 Federal tax abatement Manufacturing and processing profits deduction from amount RR of Schedule 27 [Investment corporation deduction (taxed capital gains 624 Additional deduction - credit unions from Schedule 17 Federal foreign non-business income tax credit from Schedule 21 Federal foreign business income tax credit from Schedule 21 Gase General tax reduction from amount N of page 4 Resource deduction from line 438 of page 5 General tax reduction from amount N of page 5 General tax reduction from amount Y of page 5 General logging tax credit from Schedule 21 Gase Gederal logging tax credit from Schedule 21 Gase Gederal political contribution tax credit Gase	9	

Name of Corporation	Business Number Taxation Year Month Day
CANADIAN NIAGARA POWER INC.	872498225 RC 0002 Year 2005/12/31
Summary of tax and credits	
Federal tax	
Part I tax payable from page 7	700
Part I.3 tax payable from Schedule 33, 34, or 35	
Part II surtax payable from Schedule 46	
Part IV tax payable from Schedule 3	
Part IV.1 tax payable from Schedule 43	
Part VI tax payable from Schedule 38	
Part VI.1 tax payable from Schedule 43	
Part XIII.1 tax payable from Schedule 92	
Part XIV tax payable from Schedule 20	
Tall MV tax payable from concade 20	Total federal tax 112,805
Add provincial or territorial tax:	10ta 10do at tax
Provincial or territorial jurisdiction 750 Ontario	
(if more than one jurisdiction, enter "multiple" and complete Schedule 5)	
Net provincial or territorial tax payable (except Quebec, Ontario, and Alberta)	760
Provincial tax on large corporations (New Brunswick and Nova Scotia)	
Tremolaritation language surporations (Ten Enamened and Tena Section)	Ψ γ
	Total tax payable 770 112,805 A
Deduct other credits:	110 <u>112,005</u>
Investment tax credit refund from Schedule 31	780
Dividend refund from page 6	
Federal capital gains refund from Schedule 18	
Federal qualifying environmental trust tax credit refund	
Canadian film or video production tax credit refund from Form T1131	
Film or video production services tax credit refund from Form T1177	797
Tax withheld at source	800
Total payments on which tax has been withheld 801	
Allowable refund for non-resident-owned investment corporations	
from Schedule 26	804
Provincial and territorial capital gains refund from Schedule 18	
Provincial and territorial refundable tax credits from Schedule 5	
Royalties deduc, under Syncrude Remis, Order 815	
Royalties deduc. under Syncrude Remis. Order 815 Tax remitted under Syncrude Remission Order	816
Tax instalments paid	
Total credit	
—	
Refund code 894 1 Overpayment 436, 787 2	–
Direct deposit request	If the result is negative, you have an overpayment .
To have the corporation's refund deposited directly into the corporation's	If the result is positive, you have a balance unpaid . Enter the amount on whichever line applies.
bank account at a financial institution in Canada, or to change banking information	Generally, we do not charge or refund a difference of
you already gave us, complete the information below:	\$2 or less.
Start Change information 910	Balance unpaid
Branch number	—
	Enclosed payment
914918 Institution number Account number	
	Noor.
f the corporation is a Canadian-controlled private corporation throughout the taxation does it qualify for the one-month extension of the date the balance of tax is due?	
	7 100 210 21
Certification	
I, 950 GLEN 951 KING	954 CHIEF FINANCIAL OFFICER
Last name in block letters First name in block letters	Position, office, or rank
am an authorized signing officer of the corporation. I certify that I have examined this the information given on this return is, to the best of my knowledge, correct and com	
taxation year is consistent with that of the previous year except as specifically disclose	sed in a statement attached to this return.
. , , , , , , , , , , , , , , , , , , ,	
955 2006/06/30	956 (905)871-0330
Date (yyyy/mm/dd) Signature of the authorized signing officer of the	corporation Telephone number
Is the contact person the same as the authorized signing officer? If No, complete the	he information below 957 1 Yes 🗵 2 No 🗌
050	050
958Name in block letters	959Telephone number
	·
Language of correspondence - Langue de correspondance	
990 Indicate the language in which you would like to receive correspondence.	
Indiquer la langue de correspondance de votre choix. 1 English/Angl	ais X 2 Francais/French
	J

Name of Corporation



NET INCOME (LOSS) FOR INCOME TAX PURPOSES

SCHEDULE 1

Name of Corporation Business Number Taxation Month Day 2005/12/31 CANADIAN NIAGARA POWER INC. 872498225 RC 0002 173,613 A Net income (loss) after taxes and extraordinary items per financial statements Add: Provision for income taxes - current 101 102 557,264 Provision for income taxes - deferred 103 Interest and penalties on taxes 3,484,545 Amortization of tangible assets 104 105 Amortization of natural resource assets Amortization of intangible assets 106 Recapture of capital cost allowance from Schedule 8 107 108 Gain on sale of eligible capital property from Schedule 10 109 Income or loss for tax purposes - joint ventures or partnerships 110 Loss in equity of subsidiaries and affiliates 117,432 111 Loss on disposal of assets Charitable donations from Schedule 2 112 113 Taxable capital gains from Schedule 6 114 Holdbacks 115 Deferred and prepaid expenses 116 Depreciation in inventory - end of year 117 Scientific research expenditures deducted per financial statements 118 119 Capitalized interest Non-deductible club dues and fees 120 19,170 Non-deductible meals and entertainment expenses 121 122 Non-deductible automobile expenses Non-deductible life insurance premiums 123 124 Non-deductible company pension plans 228,659 125 Tax reserves deducted in prior year from Schedule 13 822,221 Reserves from financial statements - balance at the end of the year 126 127 Soft costs on construction and renovation of buildings 97,247 Total of fields 201 to 294 on page 2 199 5,403,853 5,403,853 Total of fields 101 to 199 500 **Deduct:** 401 Gain on disposal of assets per financial statements 402 Dividends not taxable under section 83 from Schedule 3 3,587,643 403 Capital cost allowance from Schedule 8 Terminal loss from Schedule 8 404 10,129 405 Cumulative eligible capital deduction from Schedule 10 Allowable business investment loss - Schedule 6 406 Foreign non-business tax deduction under subsection 20(12) 407 408 Holdbacks Deferred and prepaid expenses 409 410 Depreciation in inventory - end of prior year Scientific research expenses claimed in year from Form T661 411 413 Tax reserves claimed in current year from Schedule 13 1,007,079 414 Reserves from financial statements - balance at the beginning of the year 416 Patronage dividends from Schedule 16 417 Contributions to deferred income plans from Schedule 15 499 1,063,653 Total of fields 300 to 394 on page 3 5,668,504 5,668,504

Total of fields 401 to 499

Net income (loss) for income tax purposes - enter at line 300 on page 3 of the T2 return

-91,038

Add:

d:		
Accounts payable and accruals for cash basis - closing	201	
Accounts receivable and prepaid for cash basis - opening	202	
Accrual inventory - opening	203	
Accrued dividends - prior year	204	
Book loss on joint ventures or partnerships	205	
Capital items expensed	206	
All crown charges, royalties, rental, etc.		
- Non-deductible crown payments		
- Taxable portion of Alberta royalty tax credit and other rebates 12(1)(x.2)		
- Other		
Total	207	
Debt issue expense	208	
Deemed dividend income	209	
Deemed interest on loans to non-residents	210	
Deemed interest received	044	
Development expenses claimed in current year	212	
Dividend stop-loss adjustment	213	
Dividends credited to the investment account	214	
Exploration expenses claimed in current year	215	
Financing fees deducted in books	216	
Foreign accrual property income	217	
Foreign affiliate property income	218	
Foreign exchange included in retained earnings	219	
Gain on settlement of debt	220	
Interest paid on income debentures	221	
Limited partnership losses from Schedule 4	222	
Loss from international banking centres	223	
Mandatory inventory adjustment - included in current year	224	
Mining royalties (provincial mining taxes)	225	
Non-deductible advertising	226	
Non-deductible interest	227	
Non-deductible legal and accounting fees	228	
Optional value of inventory - included in current year	229	
Other expenses from financial statements		
- for resource loss		
- others		
Total	230	
Recapture of SR&ED expenditures - Form T661	231	
Resource amounts deducted	222	
Restricted farm losses - current year - Schedule 4	222	
Sales tax assessments	224	
Share issue expense	225	
Write-down of capital property		
Amounts received in respect of qualifying environmental trust		
per paragraphs 12(1)(z.1) and 12(1)(z.2)	237	
Contractors' completion method adjustment: revenue net of costs on contracts under 2 years - previous year	238	
Other additions:		
600 AMORTIZATION OF DEFERRED FINANCING	290	32,028
601 AMORTIZATION OF DEFERRED LEASE COSTS	291	58,219
502 ONTARIO APPRENTICE AND CO-OP TAX CREDITS	292	7,000
603	293	. ,
604	294	
Total of fields 201 to 294 (enter this amount at line 199 on		97,247

Name of Corporation	Business Number	Taxation	Year Month Day
CANADIAN NIAGARA POWER INC.	872498225 RC 0002	Year End	2005/12/31

Dedu

luct:	
Accounts payable and accruals for cash basis - opening	00
Accounts receivable and prepaid for cash basis - closing	01
Accrual inventory - closing	02
Accrued dividends - current year	03
Bad debt	04
Book income of joint venture or partnership	05
Equity in income from subsidiaries or affiliates	06
Exempt income under section 81	07
Income from international banking centres	08
Mandatory inventory adjustment - included in prior year	09
Contributions to qualifying environmental trust	10
Non-Canadian advertising expenses - broadcasting	11
Non-Canadian advertising expenses - printed materials	12
Optional value of inventory - included in prior year	13
	14
Payments made for allocations in proportion to borrowing and	
Contractors completion method adjustment, revenue het of costs on contracts under 2 years - current year	16
Resource deductions:	
Canadian development expenses from Schedule 12	40
	41
	42
	43
	44
	45
	46
Other deductions:	
	90 18,305
	91 949,290
	92
03 DEFERRED FINANCING COSTS 3	96,058
	94
Total of fields 300 to 394 (enter this amount at line 499 on page 1	1,063,653

Other deductions:	
700 ALLOW FOR FUNDS USED DURING CONSTRUCTION 390	18,305
701 CAPITALIZED GENERAL EXP DEDUCTED FOR TAX 391	949,290
702 392	
703 DEFERRED FINANCING COSTS 393	96,058
704 394	

CORPORATION LOSS CONTINUITY AND APPLICATION

SCHEDULE 4

•				
Name of Corporation CANADIAN NIAGARA POWER INC.	Business Number 872498225 RC		ar	Year Month Day 2005/12/31
Pror use by a corporation to determine the continuity and use of available losses loss, and limited partnership loss; to determine the amount of restricted farm loss.				· · · · · · · · · · · · · · · · · · ·
a loss carryback to previous years.				
The corporation can choose whether or not to deduct an available loss from inceach type of loss, deduct the oldest loss first.	ome in a taxation year. It can	deduct losses in	any ord	er. However, for
For information on these losses, see the T2 Corporation Income Tax Guide.				
File one completed copy of this schedule with the T2 return, or send it by itself	to the tax center where the re-	turn is filed.		
Parts, sections, subsections, and paragraphs referred to on this schedule are fr	om the federal Income Tax A	ıct.		
Part 1 - Non-Capital Losses Determination of current-y	/ear non-capital loss			
Net income (loss) for income tax purposes	•		\$	-91,038
Deduct: (increase a loss)			-	
Net capital losses deducted in the year (enter as a positive amount)	\$			
Taxable dividends deductible under sections 112, 113 or subsection 138(6)	· · · · · · · · · · · · · · · · · · ·			
Amount of Part VI.1 tax deductible				
Amount deductible as prospector's and grubstaker's shares-Paragraph 110(1)(d.	.2)			
	Subtotal (if posit	ive, enter "0")		-91,038
Deduct: (increase a loss)				
Section 110.5 and/or subparagraph 115(1)(a)(vii) - Addition for foreign tax deduc	tions			
		Subtotal		-91,038
Add: (decrease a loss)				
Current-year farm loss				
Current-year non-capital loss (if positive, enter "0")			\$	-91,038
Continuity of non-capital losses a	and request for a carryba	ack		
Non-capital loss at the end of preceding taxation year	\$			
Deduct: Non-capital loss expired *	100			
Non-capital losses at the beginning of taxation year	102			
Add: Non-capital losses transferred on an amalgamation or the windup of a subsidiary corporation				
Current-year non-capital loss (from calculation above)	110	91,038	\$	91,038
Deduct:		·	· · · · · ·	_
Amount applied against taxable income (enter on line 331 of the T2 return)	130			
Amount applied against taxable dividends subject to Part IV tax	135			
Section 80 - Adjustments for forgiven amounts	140			
Other adjustments	150			
		Subtotal		91,038
Deduct - Request to carry back non-capital loss to:			· · · · · ·	
First preceding taxation year to reduce taxable income	901	91,038		
Second preceding taxation year to reduce taxable income	902			
Third preceding taxation year to reduce taxable income	903			
First preceding taxation year to reduce taxable dividends subject to Part IV tax .	·			
Second preceding taxation year to reduce taxation dividends subject to Part IV to				
Third preceding taxation year to reduce taxable dividends subject to Part IV tax	·			91,038
Non-capital losses - Closing balance		180	\$	
* A non conital loca conivae on follows:				
 A non-capital loss espires as follows: After 7 taxation years if it arose in a taxation year ending before March 23, 20 	04;			
or				
After 10 taxation years if it arose in a taxation year ending after March 22, 200)4. Nraph 99/1 1)/f)			

 Paragraph 88(1.1)(f) election indicator
 190 Yes

Loss from a wholly owned subsidiary deemed to be a loss of the parent from its immediately preceding taxation year.

T2 SCH 4 (04)

Name of Corporation CANADIAN NIAGARA POWER INC.	Business Number 872498225 RC 00	Taxation Year End	Year Month Day 2005/12/31
Part 2 - Capital Losses		71 =	
Continuity of capital losses a	nd request for a carryback		
Capital losses at end of preceding taxation year			
Capital losses transferred on an amalgamation or the windup of a subsidiary corp	oration 205		
Current-year capital loss (from Schedule 6 calculation)	210		S
Add:			
Allowable business investment loss expired as non-capital loss \$	x 4/3	220	
		Subtotal	
Deduct:			
Amount applied against current-year capital gain (see Note 1)			
Section 80 - Adjustment for forgiven amounts			
Other adjustments	250		
		Subtotal	
Deduct - Request to carry back capital loss to: (see note 2)			
First preceding taxation year			
Second preceding taxation year			
Third preceding taxation year			
Capital losses - Closing balance		280 §	S
Note 1: On line 332 of the T2 return, enter the amount from line 225 multiplied by	w 50%		
		onlication of the	loss carryback
Note 2: Enter on lines 225, 951, 952, or 953, whichever applies, the actual amo		oplication of the	loss carryback,
the net capital loss amount will be calculated at the inclusion rate of the year to w	mich the het capital loss is applied.		
Part 3 - Farm Losses			
Continuity of farm losses an	d request for a carryback		
	· · ·		
Farm losses at end of preceding taxation year			
Deduct: Farm loss expired after ten taxation years			
Farm losses at beginning of taxation year	302		
Add: Farm losses transferred on an amalgamation or the windup of a subsidiary corporation	205		
Current-year farm loss			3
Deduct:			·
Amount applied against taxable income (enter on line 334 of the T2 return)	330		
Amount applied against taxable dividends subject to Part IV tax			
Section 80 - Adjustment for forgiven amounts			
Other adjustments			
Other adjustments		Subtotal	
Doduct Paguage to carry hook form loss to		Subiolai	
Deduct - Request to carry back farm loss to: First preceding taxation year to reduce taxable income	021		
Second preceding taxation year to reduce taxable income	022		
Third preceding taxation year to reduce taxable income			
First preceding taxation year to reduce taxable dividends subject to Part IV tax Second preceding taxation year to reduce taxation dividends subject to Part IV	tov 033		
Third preceding taxation year to reduce taxable dividends subject to Part IV tax			<u> </u>
Farm losses - Closing balance		300 1	·
Part 4 - Restricted Farm Losses Current-year restr	icted farm loss		
Total losses for the year from farming business			
		485	S A
Minus the deductible farm loss:	•	2 500	
\$2,500 plus B or C , whichever is less	\$	<u>4,500</u>	
(Amount A above \$2,500) divided by 2 =	B 6 250 c		
	6,250 c		
Current year restricted farm loss (enter this amount on line 410 of next page)		\$	

Name of Corporation	Business Number	Taxation	Year Month Day
CANADIAN NIAGARA POWER INC.	872498225 RC 000	2 Year End	2005/12/31
Part 4 - Restricted Farm Losses (continued) Continuity of restricted farm losses	and request for a carryback		
Restricted farm losses at end of preceding taxation year	\$		
Deduct: Restricted farm loss expired after ten taxation years	400		
Restricted farm losses at beginning of taxation year	402		
Add: Restricted farm losses transferred on an amalgamation or the windup of a subsidiary corporation	405		
Current-year restricted farm loss (enter on line 233 of Schedule 1)	410		

Third preceding taxation year to reduce farming income 943

Part 5 - Listed Personal Property Losses

Deduct:

Continuity of listed personal property loss	and request for a ca	arryback	
Listed personal property losses at end of preceding taxation year		\$	
Deduct: Listed personal property loss expired after seven taxation years		500	
Listed personal property losses at beginning of taxation year		502	
Add: Current-year listed personal property loss (from Schedule 6)		510	
Deduct:		Subtotal	
Amount applied against listed personal property gains			
(enter on line 655 of Schedule 6)	530		
Other adjustments	550		
Deduct - Request to carry back listed personal property loss to:		Subtotal	
First preceding taxation year to reduce listed personal property gains	961		
Second preceding taxation year to reduce listed personal property gains	962		
Third preceding taxation year to reduce listed personal property gains	963		
Listed personal property losses - Closing balance			

Part 6 - Analysis of Balance of Losses by Year of Origin

Year of origin	Non-capital losses *	Farm losses	Restricted farm losses	Listed personal property losses \$
2005/12/31				
2004/12/31				
2003/12/31				
2002/12/31				
2001/12/31				
2000/12/31				
1999/12/31				
1998/12/31				
1997/12/31				
1996/12/31				
Total				

^{*} The carryforward period for non-capital losses arising in a taxation year ending after March 22, 2004, is changed from 7 to 10 taxation years.

Part 7 - Limited Partnership Losses

1. 2. 3. 4.

Current-year limited partnership losses										
1	2	3	4	5	6	7				
Partnership identifier	Fiscal period ending	Corporation's share of limited partnership losses	Corporation's at-risk amount	Total of corporation's share of partnership investment tax credit, farming losses, and resource expenses	Column 4 minus column 5 If negative, enter "0"	Current-year limited partnership losses Column 3 - 6				
600	602	604	606	608		620				

Total (enter this amount on line 222 of Schedule 1)

Limited partnership losses from prior taxation years that may be applied in the current year											
1	2	3	4	5	6	7					
Partnership identifier	Fiscal period ending	Limited partnership losses at end of preceding taxation year	Corporation's at-risk amount	Total of corporation's share of partnership investment tax credit, business or property losses, and resource expenses	Columns 4 minus column 5 If negative, enter "0"	Limited partnershi losses that may b applied in the yea The lesser of columns 3 and 6					
630	632	634	636	638		650					

Partnership identifier	Limited partnership losses at end of	Limited partnership losses transferred on	Current-year limited partnership losses	Limited partnership losses applied	Limited partnership losses closing
	preceding taxation year	an amalgamation or the windup of a subsidiary	(from column 620)	(cannot exceed column 650)	balance (662+664+670-675
660	662	664	670	675	680

Total (enter this amount on line 335 of the T2 return)

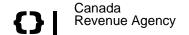
Name of Corporation CANADIAN NIA	AGARA POWER	TNC		87249	Business Number 8225 RC	0002	Taxation Year	Year 2.00	Month Day 5 / 12 / 31
	Continuity of Losses Carried Forward				2223 N				eral Suppleme
Capital losses - gı Balance - beginni	ross amount								
	ng of year ward from previou		• • • •						
Year of Origin	Non-Capital Losses	Non-Capital Losses from Pred. Co's		Net-Ca Losses Listed Pr	from		Farm Losses		Restricted Farm Losses
1995/12/31	N/A	N/A			. ,				
1996/12/31	N/A	N/A							
L997/12/31	N/A	N/A							
1998/12/31									
1999/12/31									
2000/12/31									
2001/12/31									
2002/12/31									
2003/12/31									
2004/12/31									
Total	<nil></nil>	<nii< td=""><td><د</td><td><]</td><td>NIL></td><td></td><td><nil></nil></td><td></td><td><nil></nil></td></nii<>	<د	<]	NIL>		<nil></nil>		<nil></nil>
Continuity of losse	es								
		Non-Capital Losses		apital losses oss amount)	Far Loss		Restricted Farm Losse		Listed Property
Balance - beginning of y	/ear	Losses	(gr	oss amount)	LOSS	ses	Faiiii Losse	5	Property
Additions:	, oui								
Current year losses		91,038							
Losses from pred. co	ompanies								
	Sub-Total	91.038							
Less: Utilized during ye	ear	71,030							
- to reduce taxab									
- to reduce part I'	V tax								
Expired during the year									
Less: Carried back - to reduce taxab	le income	91,038							
- to reduce part I	V tay								
- to reduce part r	Sub-Total	01 000							
Balance - end of year	Sub-10tal	91,038		∠ ЪТТТ :		\TTT \	.3777		- N T T T
		<nil></nil>		<nil></nil>	<.	NIL>	<nii< td=""><td>۱></td><td><nil></nil></td></nii<>	۱>	<nil></nil>
osses carried for	ward to future yea								
Year of Origin	Non-Capital Losses	Non-Capital Losses from Pred. Co's		Net-Ca Losses Listed Pr	from		Farm Losses		Restricted Farm Losses
1996/12/31	N/A	N/A							
997/12/31	N/A	N/A							
998/12/31	N/A	N/A							
999/12/31									
2000/12/31									
2001/12/31									
2002/12/31		1							
2004/12/31									
2005/12/31							_		
Total	<nil></nil>	<nil< td=""><td>></td><td><]</td><td>NIL></td><td></td><td><nil></nil></td><td></td><td><nil></nil></td></nil<>	>	<]	NIL>		<nil></nil>		<nil></nil>

<NIL>

<NIL>

<NIL>

Total



CAPITAL COST ALLOWANCE (CCA)

SCHEDULE 8 - Federal

For more information, see the section called "Capital Cost Allowance" in the T2 Corporation Income Tax Guide. X

Is the corporation electing under regulation 1101(5q)? **101** 1 Yes 2 No

1		2	3	4	5	6	7	8	9	10	11
Class no.	Description	Undepreciated capital cost at the beginning of the year (column 11 from last year's T2S(8))	Cost of acquisitions during the year (new property must be available for use)	Adjustments (show negative amounts in brackets)	Proceeds of dispositions during the year (amount not to exceed the capital cost)	Undepreciated capital cost (column 2 plus column 3 plus or minus column 4 minus column 5)	50% rule (deduct 1/2 the amount, if any, by which the net cost of acquisitions exceeds col. 5)	Reduced undepreciated capital cost (column 6 minus column 7)	CCA rate %	Capital cost allowance (column 8 mulitiplied by column 9; or a lower amount)	Undepreciated capital cost at the end of the year (column 6 minus column 10)
			See note 1 below				See note 2 below			See note 3 below	
200		201	203	205	207		211		212	217	220
1		44,299,314	521,606			44,820,920	260,803	44,560,117	4.0	1,782,405	43,038,515
2		2,672,517				2,672,517		2,672,517	6.0	160,351	2,512,166
8		924,598	210,246			1,134,844	105,123	1,029,721	20.0	205,944	928,900
10		1,939,277	107,051		7,566	2,038,762	49,743	1,989,019	30.0	596,706	1,442,056
12		408,458	342,118			750,576	171,059	579,517	100.	579,517	171,059
3		92,526				92,526		92,526	5.0	4,626	87,900
1.1			5,027,411			5,027,411	2,513,706	2,513,705	8.0	201,096	4,826,315
45			253,325			253,325	126,663	126,662	45.0	56,998	196,327
	Totals	50,336,690	6,461,757		7,566	56,790,881	3,227,097	53,563,784		3,587,643	53,203,238

- Note 1. Include any property acquired in previous years that has now become available for use. This property would have been previously excluded from column 3. List separately any acquisitions that are not subject to the 50% rule. See Regulation 1100(2) and (2.2).
- Note 2. The net cost of acquisitions is the cost of acquisitions plus or minus certain adjustments from column 4.
- Note 3. If the taxation year is shorter than 365 days, prorate the CCA claim. See the T2 Guide for more information.
- Note 4. Ontario recapture should be included in net income after deducting the federal recapture and the Ontario terminal loss is deducted from net income after including the federal terminal loss.



CAPITAL COST ALLOWANCE (CCA)

SCHEDULE 8SUM - Federal

Name of Corporation	Business Number	Taxation	Year Month Day
CANADIAN NIAGARA POWER INC.	872498225 RC 0002	Year End	2005/12/31

For more information, see the section called "Capital Cost Allowance" in the *T2 Corporation Income Tax Guide* Is the corporation electing under regulation 1101(5q)? 1 Yes \square 2 No \square

1	2	3	4	5	6	7	8
Class number	UCC start of year	Additions during the year	Net adjustments	Proceeds of dispositions	Adjusted UCC	50% rule on net acquisitions	Reduced UCC
200	201	203	205	207		211	
reg	50336,690	6.461.757		7,566	56790,881	3,227,097	53563,784
10.1							
13							
14							
	10	11	12	13			
	Recapture of CCA	Terminal Loss loss	CCA	UCC at end of year			
	213	215	217	220			
reg			3,587,643	53203,238			
10.1							
13							
14							
Totals			3,587,643				

1	2	3	4	5	6	7	8
Class number	UCC start of year	Additions during the year	Net adjustments	Proceeds of dispositions	Adjusted UCC	50% rule on net acquisitions	Reduced UCC
200	201	203	205	207		211	
24							
27							
29							
34							
Rental							
	10	11	12	13			
	Recapture of CCA	Terminal Loss loss	CCA	UCC at end of year			
	213	215	217	220			
24							
27							
29							
34							
Rental							
Totals							

Totals:	Recapture		(Schedule 1 Line 107)
	Terminal loss		(Schedule 1 Line 404)
	CCA Claimed	3,587,643	(Schedule 1 Line 403)



RELATED AND ASSOCIATED CORPORATIONS

SCHEDULE 9

Name of Corporation	Business Number	Taxation	Year Month Day
CANADIAN NIAGARA POWER INC.	872498225 RC 0002	Year End	2005/12/31

This schedule is to be completed by a corporation having one or more of the following:

- related corporation(s)
- associated corporation(s)

Name	Country of residence (other than Canada)	Business number (Canadian corp. only) (Note 1)	Relationship code (Note 2)	Number of common shares owned	% of common shares owned	Number of preferred shares owned	% of preferred shares owned	Book value of capital stock
100	200	300	400	500	550	600	650	700
FORTISONTARIO INC	CA	100768985RC0001	1					
1161557 ONTARIO LIMITED	CA	893291740RC0001	3					
FORTIS INC	CA	101852416RC0001	3					
FORTIS ENERGY CORP	CA	103864443RC0001	3					
NEWFOUNDLAND POWER INC	CA	103864831RC0001	3					
MARITIME ELECTRIC CO LTD	CA	121119879RC0001	3					
FORTIS ENERGY CAYMAN INC	KY		3					
BELIZE ELECTRICITY LIMITE	BZ		3					
FORTIS ENERGY (BERMUDA)LI	BM		3					
FORTIS PROPERTIES CORP	CA	896932449RC0001	3					
FORTIS CAYMAN INC	KY		3					
NEWFOUNDLAND ENERGY CAYMA	KY		3					
MARITIME ELECTRIC CAYMAN	KY		3					
CENTRAL NEWFOUNDLAND ENER	CA	883689010RC0001	3					
BELIZE ELECTRIC COMPANY L	BZ		3					

Note 1: Enter "NR" if a corporation is not registered.

Note 2: Enter the code number of the relationship that applies from the following order: 1- Parent 2 - Subsidiary 3 - Associated 4 - Related, but not associated.

Page 1 of 2 T2 SCH 9 (99)



RELATED AND ASSOCIATED CORPORATIONS

SCHEDULE 9

Name of Corporation	Business Number	Taxation	Year Month Day
CANADIAN NIAGARA POWER INC.	872498225 RC 0002	Year End	2005/12/31

Name 100	Country of residence (other than Canada) 200	Business number (Canadian corp. only) (Note 1) 300	Relationship code (Note 2)	Number of common shares owned	% of common shares owned	Number of preferred shares owned	% of preferred shares owned	Book value of capital stock 700
FORTIS ENERGY INTERNATION	BZ		3					
FORTISUS ENERGY CORP	US		3					
CANADIAN NIAGARA POWER IN	CA	872498225RC0001	3					
FORTISBC INC	CA	105645642RC0001	3					
CORNWALL STREET RAILWAY L	CA	120906839RC0001	3					
11164 NEWFOUNDLAND INC	CA	864189089RC0001	3					
FORTIS WEST INC	CA	874708209RC0001	3					
GANANOQUE WATER POWER COM	CA	105214068RC0001	3					
FORTISONTARIO GENERATION	CA	869175679RC0001	3					
FORTIS ALBERTA HOLDINGS	CA	869210203RC0001	3					
FORTIS PACIFIC HOLDINGS	CA	871709101RC0001	3					
FORTISALBERTA INC	CA	869294520RC0001	3					
FOR A COMPLETE LIST	CA	101852416RC0001	3					
REFER TO SCHED 9 OF	CA	101852416RC0001	3					
FORTIS INC	CA	101852416RC0001	3					

Note 1: Enter "NR" if a corporation is not registered.

Note 2: Enter the code number of the relationship that applies from the following order: 1- Parent 2 - Subsidiary 3 - Associated 4 - Related, but not associated.

Page 2 of 2 T2 SCH 9 (99)



Name of Corporation	Business Number	Taxation	Year Month Day
CANADIAN NIAGARA POWER INC.	872498225 RC 0002	Year End	2005/12/31

For use by a corporation that has eligible capital property. For more information, see the *T2 Corporation Income Tax Guide*. A separate cumulative eligible capital account must be kept for each business.

ulative eligible capital - Balance at end of	preceding taxation y	/ear (if negativ	ve, enter "0")		200	144,69
Cost of eligible capital property acquired during the taxation year						,
Other adjustments	222					
Other adjustments					Б	
			xx	=	в	
Non-taxable portion of a non-arm's length tragain realized on the transfer of an eligible cato the corporation after December 20, 2002.	anital property		x 0.50	=	С	
•			· ·			
Amount transferred on amalgametics or win	amount Billinu	is amount C (ii	r negative, enter 0)		
Amount transferred on amalgamation or win	iu-up suusiulary		Subtotal (add	omounto A	D and E) 220	1// 60
Deduct:			Subtotal (add a	amounts A,	D, and E) 230	144,09
Proceeds of sale (less outlays and expense deductible) from the disposition of all eligible during the taxation year		. 242	G			
The gross amount of a reduction in respect obligation as provided for in subsection 80(7)	7)	. 244	Н			
(add	d amounts G, H, and	l)		x	<u>75</u> = 248	
Cumulative eligible capital balance (amo (if amount K is negative, enter "0" at line M a	ount F minus amount J and proceed to Part 2	J)			·····	144,69
Cumulative eligible capital for a property no			on that business 2	249		
amou	unt K144	l ,699				
less amount from line	249					
	1//					
Current year deduction	144	1,699 x	7.00 = 2	250	<u> 10,129</u>	
Current year deduction(line 249 plus	s line 250) (enter this	1,699 x amount at line	$\frac{7.00}{405}$ = 2 405 of Schedule 1	250	10,129 10,129	10,12
Current year deduction(line 249 plus Cumulative eligible capital - Closing bala	s line 250) (enter this	amount at line	e 405 of Schedule 1))	<u> 10,129</u>	10,12 134,57
(line 249 plus	s line 250) (enter this ince (amount K minus maximum deduction o	amount at line amount L)(if rows amount L)(if rows amount L)	e 405 of Schedule 1; negative, enter "0") luction may not exce) <u> </u>	10,129 300	10,12 134,57
(line 249 plus Cumulative eligible capital - Closing bala Note: You can claim any amount up to the ramount prorated by the number of days	s line 250) (enter this ince (amount K minus maximum deduction o	amount at line amount L)(if r f 7%. The ded ar divided by 3	e 405 of Schedule 1 negative, enter "0") luction may not exce 65.	eed the max	10,129 300	134,57
(line 249 plus Cumulative eligible capital - Closing bala Note: You can claim any amount up to the r amount prorated by the number of da Part 2 - Ar	s line 250) (enter this ince (amount K minus maximum deduction o ays in the taxation year mount to be inclu (complete this par	amount at lines amount L)(if r f 7%. The ded ar divided by 3 uded in increase and the art only if the ar	e 405 of Schedule 1 negative, enter "0") luction may not exce 665. come arising fromount at line K is ne	eed the max		134,5/
(line 249 plus Cumulative eligible capital - Closing bala Note: You can claim any amount up to the ramount prorated by the number of da Part 2 - Ar Amount from line K (show as a positive amount	s line 250) (enter this ince (amount K minus maximum deduction or ays in the taxation year mount to be included (complete this parount)	amount at lines amount L)(if r f 7%. The ded ar divided by 3 uded in inc rt only if the ar	e 405 of Schedule 1 negative, enter "0") luction may not exce 665. come arising fromount at line K is ne	eed the max		134,5/
(line 249 plus Cumulative eligible capital - Closing bala Note: You can claim any amount up to the ramount prorated by the number of da Part 2 - Ar Amount from line K (show as a positive amount from line K (sh	s line 250) (enter this ince (amount K minus maximum deduction of ays in the taxation year mount to be included (complete this particular)	amount at lines amount L)(if r f 7%. The ded ar divided by 3 uded in income to only if the ar	e 405 of Schedule 1 negative, enter "0") luction may not exce 65. come arising from mount at line K is ne	eed the max om dispo		134,5/
(line 249 plus Cumulative eligible capital - Closing bala Note: You can claim any amount up to the ramount prorated by the number of da Part 2 - Ar Amount from line K (show as a positive amount	s line 250) (enter this ince (amount K minus maximum deduction of ays in the taxation year mount to be included (complete this particular)	amount at line amount L)(if r f 7%. The ded ar divided by 3 uded in inc rt only if the ar	e 405 of Schedule 1 negative, enter "0") luction may not exce 65. come arising from mount at line K is ne	om dispo	10,129	134,5/
(line 249 plus Cumulative eligible capital - Closing bala Note: You can claim any amount up to the ramount prorated by the number of da Part 2 - Ar Amount from line K (show as a positive amount of cumulative eligible capital (CEC) de taxation years beginning after June 30, 1988 Total of all amounts which reduced CEC in the company of the compan	s line 250) (enter this ince (amount K minus maximum deduction or ays in the taxation year mount to be included (complete this parabunt)	amount at line amount L)(if r f 7%. The ded ar divided by 3 uded in inc rt only if the ar e for ars ore	e 405 of Schedule 1 negative, enter "0") luction may not exce 65. come arising from mount at line K is ne	om dispo	10,129	134,5/
Cumulative eligible capital - Closing bala Note: You can claim any amount up to the ramount prorated by the number of da Part 2 - Ar Amount from line K (show as a positive amount of cumulative eligible capital (CEC) de taxation years beginning after June 30, 1988. Total of all amounts which reduced CEC in tunder subsection 80 (7)	s line 250) (enter this ince (amount K minus maximum deduction or ays in the taxation year mount to be included in the current or prior years beginning before the current or prior years were included in income 988	amount at line amount L)(if r f 7%. The ded ar divided by 3 uded in inc rt only if the ar ars ore 402 me 408	e 405 of Schedule 1; negative, enter "0") luction may not excele65. come arising from mount at line K is ne	om dispo	10,129	134,5/
Cumulative eligible capital - Closing bala Note: You can claim any amount up to the ramount prorated by the number of da Part 2 - Ar Amount from line K (show as a positive amount of cumulative eligible capital (CEC) de taxation years beginning after June 30, 1988. Total of all amounts which reduced CEC in tunder subsection 80 (7)	s line 250) (enter this ince (amount K minus maximum deduction or ays in the taxation year mount to be inclu (complete this particular)	amount at line s amount L)(if r f 7%. The ded ar divided by 3 uded in inc rt only if the ar s for ore 402 me 408	e 405 of Schedule 1; negative, enter "0") luction may not excele65. come arising from mount at line K is ne	om dispo		134,5/
Cumulative eligible capital - Closing bala Note: You can claim any amount up to the ramount prorated by the number of da Part 2 - Ar Amount from line K (show as a positive amount of cumulative eligible capital (CEC) de taxation years beginning after June 30, 1988. Total of all amounts which reduced CEC in tunder subsection 80 (7)	s line 250) (enter this ince (amount K minus maximum deduction or ays in the taxation year mount to be inclu (complete this particular)	amount at line s amount L)(if r f 7%. The ded ar divided by 3 uded in inc rt only if the ar s for ore 402 me 408	e 405 of Schedule 1; negative, enter "0") luction may not excele65. come arising from mount at line K is ne	om dispo		134,5/
Cumulative eligible capital - Closing bala Note: You can claim any amount up to the ramount prorated by the number of da Part 2 - Ar Amount from line K (show as a positive amount provided to taxation years beginning after June 30, 1988. Total of all amounts which reduced CEC in tunder subsection 80 (7). Total of CEC deductions claimed for taxation July 1, 1988	s line 250) (enter this ance (amount K minus maximum deduction of ays in the taxation year mount to be included in the current or prior years beginning before the current of the current or prior years beginning before the current of the current or prior years beginning before the current of the current or prior years beginning before the current or years beginning before the current or years beginning before the cu	amount at line s amount L)(if r f 7%. The ded ar divided by 3 uded in inc rt only if the ar s for ore 402 me 408 aragraph February	e 405 of Schedule 1; negative, enter "0") luction may not excele65. come arising from mount at line K is ne	om dispo		134,5/
(line 249 plus Cumulative eligible capital - Closing bala Note: You can claim any amount up to the ramount prorated by the number of da Part 2 - Ar Amount from line K (show as a positive amount of cumulative eligible capital (CEC) de taxation years beginning after June 30, 1988 Total of all amounts which reduced CEC in tunder subsection 80 (7) Total of CEC deductions claimed for taxation July 1, 1988 Negative balances in the CEC account that for taxation years beginning before July 1, 1 Line 3 minus line 4 (if negative, enter "0") Total of lines 1, 2, and 5 Amounts included in income under paragrapapiled to taxation years ending after June 3 28, 2000, to the extent that it is for an amount Amounts at line T from Schedule 10 of previous care and the state of the control of the catent that it is for an amount and the control of the catent that it is for an amount and control of the catent that it is for an amount and control of the catent that it is for an amount and catent and catent that it is for an amount and catent a	s line 250) (enter this ince (amount K minus maximum deduction of ays in the taxation years mount to be included in income to the current or prior years beginning before Fint described at line 40 ious taxation years enter the current or prior years beginning before Fint described at line 40 ious taxation years enter the current or prior years beginning before Fint described at line 40 ious taxation years enter the current or prior years beginning before Fint described at line 40 ious taxation years enter the current or prior years enter the current or prior years enter the current or prior years beginning before Fint described at line 40 ious taxation years enter the current or prior years enter the current or years enter the current or years enter the current or years enter the current or years enter the current or years enter the current or years enter the current or years enter the current or years enter the current or years enter the current or years enter the current or	amount at line s amount L)(if r of 7%. The ded ar divided by 3 uded in inc rt only if the ar or or ars ore 402 me 408 aragraph bebruary 00	e 405 of Schedule 1 negative, enter "0") luction may not excel 65. come arising fromount at line K is ne	om dispo		134,5/
Cumulative eligible capital - Closing bala Note: You can claim any amount up to the ramount prorated by the number of da Part 2 - Ar Amount from line K (show as a positive amount of cumulative eligible capital (CEC) de taxation years beginning after June 30, 1988 Total of all amounts which reduced CEC in tunder subsection 80 (7) Total of CEC deductions claimed for taxation July 1, 1988 Negative balances in the CEC account that for taxation years beginning before July 1, 1 Line 3 minus line 4 (if negative, enter "0") Total of lines 1, 2, and 5 Amounts included in income under paragrapapiled to taxation years ending after June 3 28, 2000, to the extent that it is for an amount at line T from Schedule 10 of previafter February 27, 2000	s line 250) (enter this ince (amount K minus maximum deduction of ays in the taxation year mount to be included in income the current or prior year myears beginning before Fint described at line 40 ious taxation years entitled.	amount at line s amount L)(if r of 7%. The ded ar divided by 3 uded in inc rt only if the ar ore 402 me 408 aragraph cebruary 00 anding	e 405 of Schedule 1 negative, enter "0") luction may not exce 65. come arising fromount at line K is ne	om dispo		134,5/
Cumulative eligible capital - Closing bala Note: You can claim any amount up to the ramount prorated by the number of defended by the number of def	s line 250) (enter this ince (amount K minus maximum deduction of ays in the taxation year mount to be included in incomplete this parabunt). In years beginning before the current or prior years beginning before the current of the current of the current or prior years beginning before the current of the current or prior years beginning before the current of the current or prior years beginning before the current or prior years beginning before the current or prior years beginning before the current or prior years beginning before the current or prior years beginning before the current or prior years beginning before the current or prior years beginning before the current or prior years beginning before the current or prior years beginning before the current or prior years beginning the current or prior years begi	amount at line amount L)(if r f 7%. The ded ar divided by 3 uded in inc rt only if the ar ars ars ars aragraph branch cebruary conding adding amount L)(if r f 7%. The ded for inc ars aragraph cebruary anding and and and aragraph and and aragraph and aragraph and and aragraph and aragraph and and and aragraph and and aragraph and and aragraph and and aragraph and and aragraph and and aragraph and and aragraph and and aragraph and and aragraph and and aragraph aragraph	## 405 of Schedule 1	om dispo		134,57
Cumulative eligible capital - Closing bala Note: You can claim any amount up to the ramount prorated by the number of defended by the number of def	s line 250) (enter this ince (amount K minus maximum deduction of ays in the taxation year mount to be included in the current or prior years beginning before the current or prior years beginning before the current or prior years beginning before the current or prior years beginning before the current or prior years beginning before the current or prior years beginning before the current or prior years beginning before the current or prior years beginning before the current or prior years beginning before the current or prior years beginning before the current or prior years beginning before the current or prior years beginning before the current or prior years beginning before the current or prior years beginning before the current or prior years beginning before the current or prior years beginning before the current or prior years beginning before the current or prior years beginning the current or years beginning the current or years beginning the current or years beginning the current or years beginning the current or years beginning the current or years beginning the current or years beginning the current or years beginning the curren	amount at line amount L)(if r f 7%. The ded ar divided by 3 uded in inc rt only if the ar ars ars aragraph	# 405 of Schedule 1: negative, enter "0") luction may not excelence come arising from the mount at line K is need to be a compared to be	om dispo	1	134,57
Cumulative eligible capital - Closing bala Note: You can claim any amount up to the ramount prorated by the number of defended by the number of def	s line 250) (enter this ince (amount K minus maximum deduction of ays in the taxation year mount to be included in the current or prior years beginning before the current or prior years beginning before the current or prior years beginning before the current or prior years beginning before the current or prior years beginning before the current or prior years beginning before the current or prior years beginning before the current or prior years beginning before the current or prior years beginning before the current or prior years beginning before the current or prior years beginning before the current or prior years beginning before the current or prior years beginning before the current or prior years beginning before the current or prior years beginning before the current or prior years beginning before the current or prior years beginning before the current or prior years beginning the current or years beginning the current or years beginning the current or years beginning the current or years beginning the current or years beginning the current or years beginning the current or years beginning the current or years beginning the curren	amount at line amount L)(if r f 7%. The ded ar divided by 3 uded in inc rt only if the ar ars ars aragraph ebruary 00 aragraph ebruary 00 ding 409	# 405 of Schedule 1: negative, enter "0") luction may not excelence come arising from the mount at line K is need to be a compared to be	om dispo	1	134,57
Cumulative eligible capital - Closing bala Note: You can claim any amount up to the ramount prorated by the number of defended by the number of def	s line 250) (enter this ince (amount K minus maximum deduction of ays in the taxation year mount to be included in incomplete this parameter included in incomplete included in incompl	amount at line s amount L)(if r of 7%. The ded ar divided by 3 uded in inc rt only if the ar of for ars dore 402 me 408 aragraph february 00 dining 409	# 405 of Schedule 1: negative, enter "0") luction may not excelence come arising from the mount at line K is negative. 400	om dispo	1	134,57
Cumulative eligible capital - Closing bala Note: You can claim any amount up to the ramount prorated by the number of defended by the number of def	s line 250) (enter this ince (amount K minus maximum deduction of ays in the taxation year mount to be included in income as the current or prior years beginning before Fint described at line 40 ious taxation years enter 7 plus line 8)	amount at line s amount L)(if r of 7%. The ded ar divided by 3 uded in inc rt only if the ar of for ars ore 402 me 408 aragraph cebruary 00 ding adding ane 5	# 405 of Schedule 1	om disponential of the max	10,129	134,57



CONTINUITY OF RESERVES (1998 and later taxation years)

SCHEDULE 13

Name of Corporation	Business Number	Taxation	Year Month Day
CANADIAN NIAGARA POWER INC.	872498225 RC 0002	Year End	2005/12/31

For use by corporations to provide a continuity of all reserves claimed which are allowed for tax purposes.

References to parts, sections, subsections, paragraphs, and subparagraphs are from the federal *Income Tax Act*.

File one completed copy of this schedule with the corporation's T2 Corporation Income Tax Return.

For more information, see the T2 Corporation Income Tax Guide.

Part 1 - Capital gains reserves

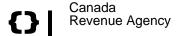
		art i - Capitai gairis i	0301 403		
Description of property	Balance at the beginning of the year	Decreases during the year \$	Increases during the year \$	Transfer on amalgamation or wind-up of of subsidiary	Balance at the end of the year \$
	1	•	•	\$,
001	002			003	004
1.					
2.					
3.					
4.					
5.					
6.					
7.					
8.					
9.					
10					
	800			009	010
Totals	<nil></nil>	<nil></nil>	<nil></nil>	<nil></nil>	<nil></nil>

The total capital gains reserve at the beginning of the taxation year plus the total capital gains reserve transfer on amalgamation or wind-up of subsidiary should be entered on line 880, and the total capital gains reserve at the end of the taxation year, should be entered on line 885 of Schedule 6.

Part 2 - Other resei	rves
----------------------	------

Description	Balance at the beginning of the year	Decreases during the year \$	Increases during the year \$	Transfer on amalgamation or wind-up of of subsidiary	Balance at the end of the year \$
	110			115	120
Reserve for doubtful debts					
Reserve for undelivered goods and services not rendered	228,659	228,659		135	140
Reserve for prepaid rent	150			155	160
Reserve for December 31, 1995 income	170			175	180
Reserve for returnable containers	190			195	200
Reserve for unpaid amounts	210			215	220
Other tax reserves	230			235	240
	270			275	280
Totals	228,659	228,659	<nil></nil>	<nil></nil>	<nil:< td=""></nil:<>

The amount from line 270 plus the amount from line 275 should be entered on line 125 of Schedule 1 as an addition. The amount from line 280 should be entered on line 413 of Schedule 1 as a deduction.



PART I.3 TAX ON LARGE CORPORATIONS

SCHEDULE 33

Code 0401

Name of Corporation	Business Number	Taxation	Year Month Day
CANADIAN NIAGARA POWER INC.	872498225 RC 0002	Year End	2005/12/31

This schedule is for use by corporations (other than financial institutions and insurance corporations) that have Part I.3 tax payable before the deduction for surtax credits.

Parts, sections, subsections, and paragraphs referred to on this schedule are from the federal Income Tax Act.

Subsection 181(1) defines the terms "financial institution," "long-term debt," and "reserves."

Subsection 181(3) provides the basis to determine the carrying value of a corporation's assets or any other amount under Part I.3 for its capital, investment allowance, taxable capital, or taxable capital employed in Canada, or for a partnership in which it has an interest.

No Part I.3 tax is payable for a taxation year by a corporation that was:

- 1) a non-resident-owned investment corporation throughout the year;
- 2) bankrupt (as defined by subsection 128(3)) at the end of the year;
- 3) a deposit insurance corporation throughout the year, as defined by subsection 137.1(5), or deemed to be a deposit insurance corporation by subsection 137.1(5.1);
- 4) exempt from tax under section 149 throughout the year on all of its taxable income;
- 5) neither resident in Canada nor carrying on a business through a permanent establishment in Canada at any time in the year; or
- 6) a corporation described in subsection 136(2) throughout the year, the principal business of which was marketing (including any related processing) natural products belonging to or acquired from its members or customers.

File the completed Schedule 33 with the T2 Corporation Income Tax Return no later than six months from the end of the taxation year.

Complete the following areas to determine the amounts needed to calculate Part I.3 tax. If the corporation was a non-resident of Canada throughout the year and carried on a business through a permanent establishment in Canada, go to Part 4, "Taxable capital employed in Canada."

— Part 1 - Capital ————————————————————————————————————		
Add the following amounts at the end of the year:		
Reserves that have not been deducted in computing income for the year under Part I 101	4,809,804	
Capital stock (or members' contributions if incorporated without share capital) $\dots 103$ $\underline{2}$	3,900,000	
Retained earnings 104 _	6,172,164	
Contributed surplus		
Any other surpluses		
Deferred unrealized foreign exchange gains		
All loans and advances to the corporation	577,928	
All indebtedness of the corporation represented by bonds, debentures, notes, mortgages,		
hypothecary claims, bankers' acceptances, or similar obligations	0,000,000	
Any dividends declared but not paid by the corporation before the end of the year 110		
All other indebtedness of the corporation (other than any indebtedness in respect of a lease) that has been outstanding for more than 365 days before the end of the year 111		
Proportion of the amount, if any, by which the total of all amounts (see note below)		
for the partnership of which the corporation is a member at the end of the year		
exceeds the amount of the partnership's deferred unrealized foreign exchange losses 112		
Deduct the following amounts:	<u>5,459,896</u> Y <u>65,459,896</u>	Α
Deferred tax debit balance at the end of the year		
Any deficit deducted in computing its shareholders' equity (including, for this		
purpose, the amount of any provision for the redemption of preferred shares)		
at the end of the year		
Any amount deducted under subsection 135(1) in computing income		
under Part I for the year, to the extent that the amount may reasonably		
be regarded as being included in any of lines 101 to 112 above		
The amount of deferred unrealized foreign exchange losses at the end of the year 124		
	Y	В
Capital for the year (amount A minus amount B) (if negative, enter "0")		
Note:		
Lines 101, 107, 108, 109, 111, and 112 are determined as follows:		

Lines 101, 107, 108, 109, 111, and 112 are determined as follows:

- If the partnership is a member of another partnership (tiered partnerships), include the amounts of the partnership and tiered partnerships.
- Amounts for the partnership and tiered partnerships are those that would be determined under lines 101, 107, 108, 109, 111, and 112 as if they apply in the same way that they apply to corporations.
- Amounts owing to the member or to other corporations that are members of the partnership are not to be included.
- Amounts are determined as at the end of the last fiscal period of the partnership ending in the year of the corporation.
- The proportion of the total amounts is determined by the corporation's share of the partnership's income or loss for the fiscal period of the partnership.

Name of Cornecation	Duningan Number	Tayatian Van Manth	. Dav				
Name of Corporation CANADIAN NIAGARA POWER INC.	872498225 RC 0002	Taxation Year Month Year 2005/12	Day / 31				
Part 2 - Investment allowance							
Add the carrying value at the end of the year of the following assets of the corporation	n:						
A share of another corporation		401					
A loan or advance to another corporation (other than a financial institution)							
A bond, debenture, note, mortgage, hypothecary claim, or similar obligation of and (other than a financial institution)	other corporation	403					
Long-term debt of a financial institution							
A dividend receivable on a share of the capital stock of another corporation							
A loan or advance to, or a bond, debenture, note, mortgage, hypothecary claim, or of the members of which, throughout the year, were corporations (other than finant exempt from tax under Part I.3 (other than by reason of paragraph 181.1(3)(d))	r similar obligation of, a partnership all						
An interest in a partnership (see note 1 below)		407					
Investment allowance for the year		490					
 Note: Where the corporation has an interest in a partnership or tiered partnerships, coreste investment allowance of a partnership is deemed to be the amount calculated as if it was a corporation; the total of the carrying value of each asset of the partnership described in the at or before the end of the corporation's taxation year; and the carrying value of a partnership member's interest at the end of the year is it subsection 248(1)) of the partnership's investment allowance. Lines 401 to 405 should not include the carrying value of a share of the capital sea corporation that is exempt from tax under Part I.3 (other than by reason of part 3). Where, in certain circumstances, a trust is used as a conduit for loaning money fer financial institution), the loan will be considered to have been made directly from subsection 181.2(6). 	above lines is for its last fiscal period of its above lines is for its last fiscal period of its specified proportion (as defined in tock of, a dividend payable by, or indeagraph 181.1(3)(d)). From a corporation to another related of the lending corporation to the borrow	ending bleedness of, corporation (other than a					
Part 3 - Taxable capital							
Capital for the year (line 190)		<u>65,459,896</u>	С				
Deduct: Investment allowance for the year (line 490)			D				
Taxable capital for the taxation year (amount C minus amount D) (if negative, enter	er "0")	500 <u>65,459,896</u>					
Port 4. Tayable conite ampleyed in Canada							
Part 4 - Taxable capital employed in Canada To be completed by a corporation that was res	ident in Canada at any time in the v	ear					
Taxable income	,						
Taxable capital for the year (line 500) 65, 459, 896 x earned in Canada 610	1,000 Taxable capital	a 690 <u>65,459,896</u>					
Taxable income	1,000 = employed in Canad	u					
 Notes: Regulation 8601 gives details on calculating the amount of taxable income earne Where a corporation's taxable income for a taxation year is "0", it shall, for the puto have a taxable income for that year of \$1,000. In the case of an airline corporation, Regulation 8601 should be considered when 	urposes of the above calculation, be d	eemed					
To be completed by a corporation that was a non and carried on a business through a peri	n-resident of Canada throughout the	year					
Total of all amounts each of which is the carrying value at the end of the year of an a in the year or held in the year, in the course of carrying on any business it carried on permanent establishment in Canada	sset of the corporation used during the year through a						
Deduct the following amounts:							
Corporation's indebtedness at the end of the year (other than indebtedness described any of paragraphs 181.2(3)(c) to (f)) that may reasonably be regarded as relating to a business it carried on during the year through a permanent establishment in Canada	a						
Total of all amounts each of which is the carrying value at the end of the year of an a described in subsection 181.2(4) of the corporation that it used in the year, or held in year, in the course of carrying on any business it carried on during the year through a permanent establishment in Canada	the						
Total of all amounts each of which is the carrying value at the end of the year of an a corporation that is a ship or aircraft the corporation operated in international traffic, or personal property used or held by the corporation in carrying on any business during through a permanent establishment in Canada (see note below)	sset of the r the year						
	712, and 713)	Υ	Е				
Taxable capital employed in Canada (line 701 minus amount E) (if negative, enter							
Note: Complete line 713 only if the country in which the corporation is resident did not	•		e				
year on the income from the operation of a ship or aircraft in international traffic,			- 1				

Name of Corporation	NIAGARA P	OMEB .	TNC		87249	Business Number 8225 RC 00	Taxation Year	Year Month 2005/12	h Day
					0 / 2 1 /	0223 KO 00	UZ End		1/ 31
Part 5 - Calculation of gross Part I.3 tax									
Taxable capital employed in Canada (line 690 or 790, whichever applies)									
Deduct: Capital deduction claimed for the year (enter \$10,000,000 (\$50,000,000 for taxation years ending after 2003) or, for related corporations, the amount allocated on Schedule 36)									
Excess of taxa	ble capital employed	in Canada	over capital de	duction			811 <u>64</u>	,459,896	
Gross Part I.3	Тах								
Year	Line 811	Nur day		lumber of days in ne taxation year					
Before 2004	64,459,896	•		· ·	.2250% =		F		
2004	64,459,896		 '		.2000% =		_ ' G		
2005	64,459,896				.1750% =	112,80			
2006	64,459,896				.1250% =				
2007	64,459,896				.0625% =		_ · 		
	eart I.3 Tax (F to J)) .					112,80	_	112,805	к
	I.3 tax rate is reduce						<u> </u>		
	ation year of a corpora		•	•		ble as follows:			
	Amount K	112,				(365)	=		L
		,			365				
Gross Part I.3	tax (amount F or G,	whichever	applies)				820	112,805	
Part 6 -	· Calculation of gro	oss Part I	I.3 tax for pu	rposes of the unu	sed surtax	credit —			
1							65	,459,896	М
Taxable capital employed in Canada (line 690 or 790, whichever applies)									N
Excess (amount M minus amount N)(if negative, enter "0") 65,259,896 O									
Amount O	65,259,896	<u> </u>	00225 =					146,835	P
Where the tax	ation year of a corpora	ation is less	s than 51 weeks	s, calculate the amou	int of gross Pa	rt I.3 tax for			
purposes of th	e unused surtax credi	t as follows							
				lumber of days in the	year				
Amount P	146,835	_	Х	365		=	_		Q
Grace Bort I 2	tax for purposes of	the unuse	d curtov orodi	365	siahayar applia	·o)	821	146,835	
GIUSS Fait i.s	tax for purposes of	tile ulluse	u Surtax Creu	it (amount F of Q, wi	ilchever applie	es)		140,033	
Part 7 -	· Calculation of cu	rrent-yea	r surtax cred	lit available —					
	s can claim a credit a								
Any unused surtax credit can be carried back three years or carried forward seven years. Unused surtax credits must be applied in order of the oldest first.									
Refer to subsection 181.1(7) when calculating the amount deductible for a corporation's unused surtax credits where control of the corporation has been acquired between the year in which the credits arose and the year in which you want to claim them.									
For a corporati	ion that was a non-res	ident of Ca	anada througho	out the year, enter am	ount a or b at	line R, whichever is	less:		
a) line 600 from the T2 return									
b) line 700 from the T2 return							R		
In any other case, enter amount c or d at line S, whichever is less:									
			line 690 of	65 150	. 896				
c) line 600 fro the T2 retu			x schedul line 500 of	<u> </u>		=			
110 12 1610	****		schedul	05,157	,896				
d) line 700 from the T2 return						s			
Current-year surtax credit available (amount R or S, whichever applies)									

Name of Corporation	Business Number			h Day
CANADIAN NIAGARA POWER INC.	872498225 RG	C 0002 Year	2005/12	2/31
Part 8 - Calculation of current-year unused surtax credit ———		,, 2.10		
Current-year surtax credit available (line 830)				
Less: Gross Part I.3 tax for purposes of the unused surtax credit (line 821)			146,835	
Current-year unused surtax credit (if negative, enter "0")		850		
Enter this amount at line 600 on Schedule 37.				
Part 9 - Calculation of net Part I.3 tax payable				
Gross Part I.3 tax (line 820)			112,805	Т
Deduct:				
Current-year surtax credit applied (line 820 or 830, whichever is less)	861			
Unused surtax credit from previous years applied	862			
Subtotal (cannot be more than amour	nt on line 820)	Y		U
Not Part I 3 tay navable (amount T minus amount II)		870	112 805	

T2 SCH 33 E (04)

Enter this amount at line 704 of the T2 return



AGREEMENT AMONG RELATED CORPORATIONS - PART 1.3 TAX

Name of Corporation	Business Number	Taxation	Year	Month Day
CANADIAN NIAGARA POWER INC.	872498225 RC 0002	Year End	2005	/12/31

- Members of a related group of corporations should use this schedule to allocate the capital deduction of \$10,000,000** among the members of the related group. **Do not file this agreement if no members of the related group are liable to pay Part I.3 tax.**
- In cases where a related corporation has more than one taxation year ending in a calendar year, it is required to file an agreement for each taxation year ending in that calendar year.
- A corporation that is related to any other corporation at any time in a taxation year of the corporation ending in a calendar year may file such an agreement.
- In accordance with subsection 181.5(7) of the federal *Income Tax Act*, a Canadian-controlled private corporation is not considered to be related to another corporation for purposes of the capital deduction unless it is also associated with that corporation.
- Attach additional schedules if space for agreement is not sufficient.

Agreement

	Agreement		
Date (Led (Condensate Local Lo		Ye	ar Month Day
Date filed (for departmental use only)		010	
Is this an amended agreement?		020 1 Yes [2 No X
Enter the calendar year to which the agreement applies		Year 030 2005	
Note: This agreement must include all the information indicated capital deduction is allocated for the year. However, any memb included.			
Names of all corporations which	Business Number	Allocation of	Taxation year
are members of the related group	(if a corporation	capital deduction	to which this
	is not registered,	for the year	agreement applies*
	enter 'NR')	\$	(YYYY /MM /DD)
200	300	400	500
CANADIAN NIAGARA POWER INC.	872498225RC 0002	1,000,000	
FORTIS PROPERTIES CORP	896932449RC 0001	6,000,000	
MARITIME ELECTRIC COMPANY	121119879RC 0001	4,000,000	
NEWFOUNDLAND POWER	103864831RC 0001	12,000,000	
CENTRAL NEWFOUNDLAND ENERGY	883689010RC 0001	1,000,000	
FORTISONTARIO INC	100768985RC 0001		
CORNWALL ELECTRIC	120906839RC 0001		
FORTIS INC	101852416RC 0001	1,000,000	
FORTISALBERTA	869294520RC 0001	14,000,000	
FORTISBC	105645642RC 0001	11,000,000	
FOR A COMPLETE COMPANY LIST FO	101852416RC 0001		
CAPITAL DEDUCTION AGREEMENT, RE	101852416RC 0001		
ATTACHED SUPPLEMENTARY SCHEDUL	101852416RC 0001		
		= 0 000 000	

Entries are only required in this column for a corporation that has more than one taxation year ending in the same calendar year and is related in two or more of those taxation years to another corporation that has a taxation year ending in that calendar year. The capital deduction of the first corporation for each such taxation year at the end of which it is related to the other corporation is an amount equal to its capital deduction for the first such taxation year. Enter the taxation year end to which this agreement applies.

Total (not to exceed \$10,000,000**)

\$50,000,000 for taxation years ending after 2003.

50,000,000

2. 3. 4. 5. 6. 7. 8. 10. 11.

SCHEDULE OF INSTALMENT REMITTANCES

For use by corporations which have remitted instalment payments for the taxation year of the return being filed.

The use of this schedule will assist the department in processing your return.

Use the statements of account balance (Part 2 of Form T9) received from the department to prepare this schedule.

Name of Corporation CANADIAN NIAGARA POWE	R INC.	Business Number 872498225 RC	0002	Taxation Year End	Year Month Da 2005/12/3
ame of corporation contact (for department enquiries)		11		Telephone N	
Effective interest date from statement of account balance (where applicable)	Des (Instalment remittance, Sp	cription lit payment, Assessed credit)			Amount of Credit
	TOTAL INSTALLMEN	TS			549,592
tal Amount of Instalments claimed (Enter	on line 840 on the front of T2 Return)		(A)		549,592
tal instalments credited to the taxation ye	ar per last T9 statement of account balar	nce	(B)		

Where amounts (A) and (B) cannot be reconciled, contact your Taxation Centre in order to resolve the discrepancy prior to the end of the taxation year.

Reconciliation Process

Your return will be processed using the instalment credits available in your account for this fiscal period at the time of assessment. Any overpayment resulting from an instalment discrepancy between the instalment credits available in your account and the instalment credits claimed in field 840 on your return, will first be applied to any balance outstanding and the excess refunded, if the discrepancy is less than \$500.00. If the discrepancy is \$500.00 or more, the excess will be transferred to the next unassessed fiscal period. The effective interest date of the transfer will be the date of assessment.

CANADIAN NIAGARA POWER INC.

Taxation Year End

9271340

31/12/2005

CAPITAL TAX SUPPORTING SCHEDULE

PARTNERSHIPS / JOINT VENTURES INFORMATION:			
Corporation's share of paid-up capital:			
1			
2			
3.		to (362)	
3. Corporation's share of gross revenue:			
Corporation's own gross revenue			61,854,000
ADD:	0		
1.	0		
2.	0		
3.		to (400)	61 054 000
Total gross revenue of corporation & partnerships		to (480)	61,854,000
ELIGIBLE INVESTMENTS:			
Term deposits & trust company investment certificates:			
1			
2			
3		to (400)	
Bonds & securities - Gov't/Municipality/School District:			
1			
2			
3.		to (401)	
Bonds & debentures of other corporations:			
1			
2.		. (455)	
3.		to (402)	
Mortgages due from other corporations:			
1			
2.		t- (400)	
3.		to (403)	
Shares in other corporations:			
1 2.			
2. 3.		to (404)	
		10 (404)	
Loans & advances to corporations (except amounts due from related corporations with head office outside Canada outstanding less then 120 days) or to a Government:			
1.			
2.		(405)	
3.		to (405)	
Eligible loans and advances to related corporations s.62(5.1)(5.2) certain restrictions apply (Refer to Guide)			
1			
2.			
3.		to (406)	
Shares of partnership(s) or joint venture(s) eligible investments:		(/	
1.			
2.			
3.		to (407)	
LOANS AND ADVANCES:		,	
From corporations or government			
From shareholders or related persons			
From SEE ATTACHED SCHEDULE	30,577,928		
From	<u> </u>	to (353)	30,577,928
			<u> </u>

Canadian Niagara Power Inc. EB-2012-0112 PILs Binder Exhibit 7 Tab 1 Schedule 7 Page 1 of 1 Filed: May 11, 2012

2003 EASTERN ONTARIO POWER T2 FEDERAL TAX RETURN

T2 CORPORATION INCOME TAX RETURN

This form serves as a federal, provincial, and territorial corporation income tax return, unless the corporation is located in Quebec, Ontario, or Alberta. If the corporation is located in one of these provinces, you have to file a separate provincial corporate return.

Parts, sections, subsections, and paragraphs mentioned on this return refer to the Income Tax Act. This return may contain changes that had not yet become law at the time of printing. If you need more information about items on the return, see the corresponding items in the T2 Corporation - Income Tax Guide(T4012).

Send one completed copy of this return, including schedules and the General Index of Financial Information (GIFI), your tax services office or tax centre. You have to file the return within six months after the end of the corporation's taxation year. For more information on when and how to file T2 returns, see items 1 to 5 in the guide.

		200 Code 0301
	055	Oo not use this area
to		

Identification					
Business Number (BN) (item 11) 0	01 897844122 RC 000)1	•		
Corporation's name (Item 12)	0. <u>0.5.7.0.1.11.2.2.</u>	<u>, </u>			
002 EASTERN ONTARIO PC	WER INC				
Has the corporation changed its name sir the last time we were notified? 003 1 N	nce	If Yes, do you have a co		004 1	Yes X 2 No
Address of head office (item 13)		To which taxation yea	r does this return	apply?	(item 17)
` '		Taxation year s			ation year-end
Has the address changed since the last time we were notified?010 1		060 <u>2003/04/</u>	02	61 <u>20</u>	03/12/31
011 5 KING STREET EAST	<u>'</u>	YYYY MM D	D	YY	YY MM DD
012	TB :	Has there been an acqu	isition of control		
City 015 GANANOQUE	Province, territory or state 016 ON	to which subsection 249	(4) applies since		. 🗆 🗔
Country (other than Canada)	Postal code / ZIP code	the previous taxation ye	ar? 0	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 	∕es
017 CA	018 K7G2V1	If yes, provide the date		65	
Mailing address (If different from head o		acquired		YY	YY MM DD
Has the address changed since the last ti		Is the corporation a	•		
020 1 Yes X 2 No	me we were neumou.	corporation that is a partnership? (item 1)67 1 Y	∕es 2 No X
021 c/o FORTISONTARIO IN	T.C.		,		2110 21
021 C/O FORTISONTARIO IN 022 1130 BERTIE STREE		Is this the first year Incorporation? (item		70 1 Y	∕es 2 No X
022 <u>1130 BERTIE STREI</u>	7.1	Amalgamation? (ite	-,	71 1 Y	
City	Province, territory or state	If Yes, complete and	attach Schedule 24		
025 FORT ERIE	026 ON	Has there been a wir	ndup of a subsida	ry	
Country (other than Canada)	Postal code / ZIP code	under section 88 du		· -	,
027 CA	028 L2A5Y2	taxation year? (item			∕es
Location of books and records (item 15	5)	If Yes, complete and		•	
031 5 KING STREET EAST		Is this the final taxat amalgamation? (item		76 1 V	∕es X 2 No
032		Is this the final retur			2.10
City	Province, territory or state	dissolution? (item 2		78 1 Y	∕es 2 No X
035 GANANOQUE	036 ON	Is the corporation a	resident of Canad	a2 (itam	24)
Country (other than Canada)	Postal code / ZIP code	080 1 Yes X 2 No			try of residence.
037 CA	038 K7G2V1	_			, с. тос.астос.
040 Type of corporation at the end o		081ls the non-resident of		na	
1 Canadian-controlled private corporation (CCPC) 4 🗵	Corporation controlled by a public corporation	an exemption under	•	iig	
☐ Other private —	Other corporation	treaty? (item 24)		82 1 Y	∕es
2 corporation 5	(specify, below)	If Yes, complete and			
3 Public		If the corporation is tick one of the follow			ection 149
corporation Cor	ntrolled by public	:	,	•	
	 	mpt under 149(1)(e	, ,,		
If the type of corporation changed during the taxation year, provide the		mpt under 149(1)(j)			
effective date of the change		mpt under 149(1)(t) mpt under other pa		o of coation 140	
		YYYY MM DD			
	YYYY MM DD				
		se this area			
091 092		se this area	095		096

	Attachments * Wo do not prin				
* We do not print these schedules. Financial statement information: For taxation years ending in 2000 and later, use GIFI schedules 100, 125, and 141. Schedules - Answer the following questions. For each Yes response, attach to the T2 return the schedule that applies.					
	e item		Yes	No	Schedule
27	Is the corporation related to any other corporations?	150			9
28	Does the corporation have any non-resident shareholders?			X	19
29	Is the corporation an associated Canadian-controlled private corporation?			X	23
30	Is the corporation an associated Canadian-controlled private corporation that is claiming the expenditure limit?			X	49
32	Has the corporation had any transactions, including section 85 transfers, with its shareholders, officers, or employees, other than transactions in the ordinary course of business? Exclude non-arm's length transactions with non-residents			X] 43
33	If you answered Yes to the above question, and the transaction was between corporations not dealing at arm's length, were all or substantially all of the assets of the transferor disposed of to the transferee?			X] 44
34	Has the corporation paid any royalties, management fees, or other similar payments to residents of Canada?		-	25	14
	Is the corporation claiming a deduction for payments to a type of employee benefit plan?			-	15
35			\sim	X	1
37	Is the corporation claiming a loss or deduction from a tax shelter acquired after August 31, 1989?		\vdash		T5004
38	Is the corporation a member of a partnership for which a partnership identification number has been assigned?	167		X	T5013
40	Did the corporation, a foreign affiliate controlled by the corporation, or any other corporation or trust that did not deal at arm's length with the corporation have a beneficial interest in a non-resident discretionary trust?			X	22
41	, , , , , , , , , , , , , , , , , , , ,	169		X	25
42	Has the corporation made any payments to non-residents of Canada under subsections 202(1) and 105(1) of the federal <i>Income Tax Regulations</i> ?	170		Х	29
43	Has the corporation had any non-arm's length transactions with a non-resident?	171		X	T106
47	Has the corporation made payments to, or received amounts from, a retirement compensation arrangement in the year? .	172		X	
46	For private corporations: Does the corporation have any shareholders who own 10% or more of				1
	the corporation's common and/or preferred shares?		-	X	50
55	Is the net income/loss shown on the financial statements different from the net income/loss for income tax purposes?	201	X		1
70.04	Has the corporation made any charitable donations, gifts to Canada, a province, or a territory, or gifts of				1
78-81	cultural or ecological property?		X		2
82,104	Has the corporation received any dividends or paid any taxable dividends for purposes of the dividend refund?	203		X	3
69-76	Is the corporation claiming any type of losses?	204		X	4
132	Is the corp. claiming prov. or territorial tax credit or does it have a permanent establishment in more than one jurisdiction?	205		X	5
56	Has the corporation realized any capital gains or incurred any capital losses during the taxation year?	206	-	Х	6
103	(i) Is the corporation claiming the small business deduction and reporting income from:(a) property (other than dividends deductible on line 320 of the T2 return, (b) a partnership, (c) a foreign business, or (d) a personal services business; or (ii) is the corporation claiming the refundable portion of Part I tax?	207		X	7
57	Does the corporation have any property that is eligible for capital cost allowance?		x		8
58	Does the corporation have any property that is eligible capital property?		-	X	10
59	Does the corporation have any resource-related deductions?		\vdash	X	12
	Is the corporation claiming reserves of any kind?			X	1
60			\vdash		13
61	Is the corporation claiming a patronage dividend deduction?	216		X] 16
62	Is the corporation a credit union claiming a deduction for allocations in proportion to borrowing or an additional deduction?			Х	17
150	Is the corporation an investment corporation or a mutual fund corporation?	218	Ш	X	18
131	Was the corporation carrying on business in Canada as a non-resident corporation?	220		X	20*
118	Is the corporation claiming any federal or provincial foreign tax credits, or any federal or provincial logging tax credits?	221		X	21
155	Is the corporation a non-resident-owned investment corporation claiming an allowable refund?	226		X	26*
111	Does the corporation have any Canadian manufacturing and processing profits?	227		X	27
121	Is the corporation claiming an investment tax credit?			X	31
63	Is the corporation claiming any scientific research and experimental development expenditures?		\Box	X	T661/T665
124	Is the corporation subject to gross Part 1.3 tax?		x		33/34/35
124	Is the corporation a member of a related group with one or more members subject to gross Part I.3 tax?				36
	Is the corporation claiming a surtax credit?		25	X	†
124			\vdash		37
128	Is the corporation subject to gross Part VI tax on capital of financial institutions?		\vdash	X	38
128	Is the corporation claiming a Part I tax credit?		\vdash	X	42
129	Is the corp. subject to Part IV.1 tax on dividends received on taxable preferred shares or Part VI.1 tax on dividends paid?.		-	X	43
129	Is the corporation agreeing to a transfer of the liability for Part VI.1 tax?		-	X	45
125	Is the corporation subject to Part II - Tobacco Manufacturers' surtax ?	249		X	46
128	For financial institutions: Is the corporation a member of a related group of financial institutions with one or more members subject to gross Part VI tax?	250		X] 39
128	,	251		X	40
128	For deposit-taking institutions: Is the corporation a member of a related group of financial institutions (other than life insurance corporations) with one or more members subject to the additional Part VI tax?			X	41
152	Is the corporation claiming a Canadian film or video production tax credit refund?	253		X	T1131

Name of Corporation EASTERN ONTARIO POWER INC	Business Number Taxation Year Month Day 897844122 RC 0001 Year 2003/12/31
Attachments - continued from page 2	
153 Is the corporation claiming a film or video production so 44 Did the corporation have any foreign affiliates that are 44 Did the corporation have any controlled foreign affiliate 44 Did the corporation own specified foreign property in th 44 Did the corporation transfer or loan property to a non-re 44 Did the corporation receive a distribution from or was it 45 Has the corporation entered into an agreement to trans 46 Has the corporation entered into an agreement with oth	rvices tax credit refund? rvices tax credit refund? rvices tax credit refund? rvices tax credit refund? rvices tax credit refund? rvices tax credit refund? rvices tax credit refund? X 71177 T1134-A X 71134-B E year with a cost amount of over \$100,000? rvices tax credit refund? X 71134-A T1134-B X 71141 X 71141 X 71142 Ate assistance for SR&ED carried out in Canada? for qualified expenditures incurred in respect of SR&ED contracts? X 71146 T1146
Is the corporation inactive? (item 48)	280 1 Yes 2 No X as filed? (enter Yes for first-time filers) (item 49) 281 1 Yes 2 No X
What is the corporation's major business activity? (item 50) (Only complete if Yes was entered at line 281.)	282 ELECTRICITY
If the major activity involves the resale of goods, indicate wheth	er it is wholesale or retail (item 51) 283 1 Wholesale 2 Retail
Specify the principal product(s) mined, manufactured, sold, constructed, or services provided, giving the approximate percentage of the total revenue that each product or service represents (item 52)	284 ELECTRICITY 285 100. % 286 287 % 288 289 %
, , , , , , , , , , , , , , , , , , , ,	ar? (item 53)
Deduct: Charitable donations from Schedule 2 (item 78) Gifts to Canada, a province or a territory from Schedule 2 (item 80) Ecological gifts from Schedule 2 (item 81) Taxable dividends deductible under section 112 or 11 from Schedule 3 (item 82) Part VI.1 tax deduction from Schedule 43 (item 83)* Non-capital losses of preceding taxation years from Schedule losses of preceding taxation years from Schedule farm losses of preceding taxation years from Schedule farm losses of preceding taxation years from Schedule Limited partnership losses of preceding taxation years from Schedule dimited partnership losses of preceding taxation years from Schedule dimited partnership losses of preceding taxation years from Schedule Limited partnership losses of preceding taxation years from Schedule dimited partnership losses of preceding taxation years from Schedule dividends allocated from the schedule dividends allocate	Subtotal (amount A minus amount B)(if negative, enter "0") 312 313 314 314 314 314 314 315
)(vii) addition(item 91)

Name of Corporation	Business Number Taxation Year Month Day
EASTERN ONTARIO POWER INC	897844122 RC 0001 Year 2003/12/31
— Small business deduction	
Canadian-controlled private corporations (CCPCs) throughout the taxation yea	ır
Income from active business carried on in Canada from Schedule 7 (item 95)	
Taxable income from line 360 on page 3, minus 10/3 of the amount at line 632* on p	
taxation years ending before 2003) the amount at line 636** on page 7, and minus a	· · · · · · · · · · · · · · · · · · ·
is exempt from Part I tax (item 96)	
Calculation of the business limit: (Item 97)	
For all CCPCs, calculate the amount at line 4 below.	4
200,000 x Number of days in the taxation year before 2003 = Number of days in the taxation year 274	
· · · · · · · · · · · · · · · · · · ·	
225,000 x Number of days in the taxation year in 2003 = $\frac{274}{274}$	
Number of days in the taxation year 274	<u>. </u>
250,000 x Number of days in the taxation year in 2004 =	3
Number of days in the taxation year274	
Add amounts at line 1, 2 ar	
Business limit (see note1 and 2 below)	***************************************
Notes: 1. For CCPCs that are not associated, enter the amount from line 4 at line 4 taxation year is less than 51 weeks, prorate the amount from line 4 by the	e number of days in the taxation year
divided by 365, and enter the result on line 410.	
2. For associated CCPCs, use Schedule 23 to calculate the amount to be e	ntered at line 410.
Business limit reduction: (item 98)	
Amount C x 415 *** D 11,250	E
11,250	
Reduced business limit (amount C minus amount E) (if negative, enter "0")	
Small business deduction - 16% of whichever amount is least: A, B, C, or F .	
(enter amount G on line 9 on page 7.)	
* Calculate the amount of foreign non-business income tax credit deductible at line	
on CCPC's investment income (line 604) and without reference to the corporate	
Calculate the amount of foreign business income tax credit deductible at line osc	b without reference to the corporate tax reductions under section 123.4.
Large corporation tax	
* The large corporation tax to be entered at line 415 is the gross Part 1.3 tax, wh reflect a full-year tax liability if the taxation year is less than 51 weeks. For the p	g ·
to 0.225% x (taxable capital employed in Canada minus \$10,000,000).	outpose of the business little reduction, the gross Part 1.3 tax is equal
* If the corporation is not associated with any corporation in both the current and	preceding taxation years, enter the corporation's gross Part 1.3
tax for its preceding taxation year.	proceding taxation yours, office the corporation o group i are no
* If the corporation is not associated with any corporation in the current taxation	year, but was associated in the preceding year, and its
current taxation year:	
- starts before December 21, 2002, enter the corporation's gross Part 1.3 tax	for its preceding taxation year; or
- starts after December 20, 2002, enter the corporation's gross Part 1.3 tax f	or its current taxation year.
* For corporations associated in the current taxation year, see Schedule 23 for s	pecial rules that apply.
A 1 4 14 (14 (2)	
Accelerated tax reduction (item 99) Canadian-controlled private corporations throughout the taxation year that clai	imed the small business deduction
	300,000
Reduced business limit (amount from line 425)	x — line 4 above = A
Net active business income (amount from line 400) *	B
Taxable income from line 360 on page 3 minus 3 times (use '10/4' for taxation years	ending
before 2003) the amount at line 636** on page 7, and minus any amount that, becau of federal law, is exempt from Part I tax (item 96)	use C
Deduct:	
Aggregate investment income (amount from line 440 of page 6)	D
Amount C minus amount D (if negative, enter "0")	Y
Amount 7 from Part 9 of Schodule 37	
Amount Z from Part 9 of Schedule 27	H
Taxable resource income from line 435 of page 5	
Amount used to calculate the credit union deduction (amount E in Part 3 of Schedule	J
Amount on line 400, 405, 410, or 425 of the small business deduction, whichever is le	ess K
Total of amounts G, H, I, J, and K	Y
Amount F minus amount L (if negative, enter "0")	M
Accelerated tax reduction - 7% of amount M (enter amount N on line 637 of page 7 * If the amount at line 450 of Schedule 7 is positive, members of partnerships nee	7)
 If the amount at line 450 of Schedule 7 is positive, members of partnerships nee Calculate the amount of foreign business income tax credit deductible at line 630 	to use Schedule 70 to calculate net active business income. 6 without reference to the corporate tax reductions under section 123.4.

Name of Corporation EASTERN ONTARIO POWER INC	Business Number 897844122 RC 0001	$\begin{array}{c cccc} \text{Taxation} & \underline{\text{Year}} & \underline{\text{Month Day}} \\ \underline{\text{Year}} & \underline{\text{End}} & \underline{2003/12/31} \end{array}$
	037011122 RC 0001	End 2003/12/31
Resource deduction (item 100) Taxable resource income		42E A
Taxable resource income		. 433 A
Amount A xNumber of days in the taxation year in 2		X 1% = B
Number of days in the taxation year	274	
Amount A	004	V 20/
Amount A xNumber of days in the taxation year in 2 Number of days in the taxation year	274	X 2% = C
Resource deduction - amount B plus amount C		. 438 D
(enter amount D on line 10 of page 7)		
General tax reduction for Canadian-controlled private corporations (item Canadian-controlled private corporations throughout the taxation year	101)	
Canadian-controlled private corporations throughout the taxation year		
Taxable Income from line 360 on page 3		E
, ů		
Amount Z from Part 9 of Schedule 27		F
Amount QQ from Part 13 of Schedule 27		G
Taxable resource income from line 435 above		Н
Amount used to calculate the credit union deduction (amount E in Part 3 of Schedule		l
Amount on line 400, 405, 410 or 425 on page 4, whichever is less		J
Aggregate investment income from line 440 on page 6		K
Amount used to calculate the accelerated tax reduction (amount M on page 4)		v "
Total of amounts F, G, H, I, J, K, and L	·····	Y M
Amount E minus amount M (if negative, enter "0")		IN
Amount N xNumber of days in the taxation year in 200	02	X 3% =O
Number of days in the taxation year	274	
Assessment NI	274	X 5% = P
Amount N x Number of days in the taxation year in 20	$\frac{274}{274}$	X 5% = P
Number of days in the taxation year	2/1	
Amount N xNumber of days in the taxation year after	2003	X 7% = Q
Number of days in the taxation year	274	
General tax reduction for Canadian-controlled private corporations - Total of an	nounts O, P and Q	R
(enter amount R on line 638 of page 7)		
General tax reduction (item 102)		
Corporations other than a Canadian-controlled private corporation, an investm	ent corporation, a mortgage investme	ent corporation,
a mutual fund corporation, or a non-resident-owned investment corporation		-
Taxable income from line 360 on page 3		<u>128,067</u> s
		_
Amount Z from Part 9 of Schedule 27	x 100/7 =	Т
		U V
Taxable resource income from line 435 above Amount used to calculate the credit union deduction (amount E in Part 3 of Schedule		v W
Total of amounts T, U, V, and W		Y x
Amount S minus amount X (if negative, enter "0")		128,067 Y
,		
Amount Y 128,067 x Number of days in the taxation year in 20	02	X 3% = Z
Number of days in the taxation year	274	
Amount Y 128,067 x Number of days in the taxation year in 20	03 2.74	X 5% = 6,403 AA
Number of days in the taxation year	$\frac{274}{274}$	
Amount Y128,067 xNumber of days in the taxation year after	2003	X 7% = BB
Number of days in the taxation year	274	C 400
General tax reduction - Total of amounts Z, AA and BB		6,403 cc
(enter amount CC on line 639 of page 7)		

Name of Corporation		Business Number	Taxation	Year Month Day
EASTERN ONTARIO POWER INC		397844122 RC 00	Year Year	2003/12/31
THE THE TOWN THE		337011122 RO 00	OT End	2003/12/31
Refundable portion of Part I tax (item 103)				
Canadian-controlled private corporations throughout the taxa	ation year			
oanadian-controlled private corporations throughout the taxa	ation year			
Aggregate investment income 440	X 26 2/3 % =			A
(Amount P from Part 1 of Schedule 7)				
Foreign non-business income tax credit from line 632 on page 7				
Foreign non-business income tax credit from line 652 on page 7				
Deduct:				
Foreign investment income 445(Amount O from Part 1 of Schedule 7)	X 9 1/3 % =			
(Amount O from Part 1 of Schedule 7)	(if negative, er	nter "0")	Υ _	В
Amount A minus amount B (if negative, enter "0")			<u></u>	C
Taxable income from line 360 on page 3		128 067		
Deduct:				
Amount on line 400, 405, 410 or 425 on page 4, whichever is less	• •	_		
Foreign non-business income tax				
credit from line 632 on page 7 X 25/	i/9			
Foreign business income tay				
credit from line 636 on page 7 X 3	3*			
orealt from line coo on page 7	3*	- v		
				24 151 5
		128,067	X 26 2/3 %=	<u>34,151</u> D
Part I tax payable minus investment tax credit refund (line 700 min	nus line 780 of page 8)	30,889		
Deduct: Corporate surtax from line 600 of page 7				
Net amount		29,455	Y	29,455 E
		<u> </u>		
Refundable portion of Part I tax - Amount C, D or E, whichever i	ie loee		450	<nil> F</nil>
	10 1000			
* For taxation years ending before 2003, "3" is replaced by 10/4.				
Refundable dividend tax on hand (item 104)		400		
Refundable dividend tax on hand at the end of the preceding taxat				
Deduct: Dividend refund for the previous taxation year		. 465		
			Υ	A
Add the total of:				
Refundable portion of Part I tax from line 450 above				
Total Part IV tax payable from line 360 on page 2 of Sched				
Net refundable dividend tax on hand transferred from a pre				
corporation on amalgamation, or from a wound-up subsidia	ary corporation	. 480		
			Y	В
Refundable dividend tax on hand at the end of the taxation y	νορη. Δmount Δ nlus a	mount R	485	<nil></nil>
Returnable dividend tax on hand at the end of the taxation y	- Amount A plus a	mount B	403	
Dividend refund (item 105)				
Private and subject corporations at the time taxable dividends	s were paid in the tax	cation year		
Taxable dividends paid in the taxation year from line 460 on p	page 2 of Schedule 3		X 1/3	A
Refundable dividend tax on hand at the end of the taxation ye	ear from line 485 abov	re		В
	5 115111 III 10 400 abov	~		

— Part I tax ———————————————————————————————————			
Base amount of Part I tax -38% of taxable income (line 360 or amount Z, whichever applies) from page 3 (item 106)	550	48,665	Α
Corporate surtax calculation (item 107)			
Base amount from line A above	1		
Deduct:	•		
10% of taxable income (line 360 or amount Z, whichever applies) from page 3 12,807	2		
Investment corporation deduction from line 620 below	3		
Federal logging tax credit from line 640 below	4		
Federal qualifying environmental trust tax credit from line 648 below	5		
For a mutual fund corporation or an investment corporation throughout the			
taxation year, enter amount a, b, or c below on line 6, whichever is less:			
28% of taxable income from line 360 on page 335,859 a			
28% of taxed capital gains b	6		
Part I tax otherwise payable (line A plus lines C and D minus line F) 29 , 455 c			
Total of lines 2 to 6	7		
Net amount (line 1 minus line 7)	8		
Corporate surtax - 4% of the amount on line 8	600 _	1,434	В
Recapture of Investment tax credit from line PPP in Part 21 of Schedule 31 (item 108)	602		С
Calculation for the refundable tax on Canadian-controlled private corporation's (CCPC) investment income (for a CCPC throughout the taxation year) (item 109)			
Aggregate investment income from line 440 on page 6	i		
Taxable income from line 360 on page 3	·		
Deduct:			
Amount on lines 400, 405, 410, or 425 of page 4, whichever is less			
Net amount	ii		
Refundable tax on CCPC's Investment income - 6 2/3 % of the lesser of amounts i or ii	604 _		D
Subtotal (add lines A, B, C, and D)	_	50,099	E
Deduct:			
Small business deduction from line 430 of page 4	9		
Federal tax abatement (item 110)			
Manufacturing and processing profits deduction			
from amount BB or amount RR of Schedule 27 (item 111)			
Investment corporation deduction (item 112)			
(taxed capital gains 624)			
Additional deduction - credit unions from Schedule 17 (item 113)			
Federal foreign non-business income tax credit from Schedule 21 (item 114)			
Federal foreign business income tax credit from Schedule 21 (item 115)			
Accelerated tax reduction from amount N of page 4 (item 116)	10		
Resource deduction from line 438 of page 5	10		
General tax reduction from amount CC of page 5 (item 117)			
Federal political contribution tax credit (item 119)			
Federal political contributions			
Federal qualifying environmental trust tax credit (item 120)			
Investment tax credit from Schedule 31 (item 121)			
Subtotal 19,210	Y	19,210	F
		20 000	_
Part I tax payable - Line E minus line F (enter amount G on line 700 of page 8) (Item 122)		30,889	G

Name of Corporation	Business Number Taxation Year Month Day
EASTERN ONTARIO POWER INC	897844122 RC 0001 Year 2003/12/31
Summary of tax and credits	0 7 0 1 1 1 2 2 1
-	
Federal tax	
Part I tax payable from page 7 (item 123)	
Part I.3 tax payable from Schedule 33, 34 or 35 (item 124)	704 8,918
Part II surtax payable from Schedule 46 (item 125)	
Part IV tax payable from Schedule 3 (item 126)	
Part IV.1 tax payable from Schedule 43 (item 127)	
Part VI tax payable from Schedule 38 (item 128)	
Part VI.1 tax payable from Schedule 43 (item 129)	
Part XIII.1 tax payable from Schedule 92 (item 130)	727
Part XIV tax payable from Schedule 20 (item 131)	728
	Total federal tax 39,807
Add provincial and territorial tax:	
Provincial or territorial jurisdiction (item 132) 750 Ontario	
(if more than one jurisdiction, enter "multiple" and complete Schedule 5)	
Net provincial and territorial tax payable (except Quebec, Ontario and Alberta) (iter	m 133) . 760
Provincial tax on large corporations (New Brunswick and Nova Scotia) (item 147)	
Trovincial tax officings corporations (New Brancwick and Neva Social) (Nem 147)	Ψ
	<u> </u>
Deduct other credits:	Total tax payable 770 39,807 A
	700
Investment tax credit refund from Schedule 31 (item 148)	
Dividend refund from page 6 (item 149)	
Federal capital gains refund from Schedule 18 (item 150)	788
Federal qualifying environmental trust tax credit refund (item 151)	702
Canadian film or video production tax credit refund from Form T1131 (item 152)	
Film or video production services tax credit refund from Form T1177 (item 153)	797
Tax withheld at source (item 154)	800
Total payments on which tax has been withheld (item 154) 801	
Allowable refund for non-resident-owned investment corporations	
from Schedule 26 (item 155)	804
Provincial and territorial capital gains refund from Schedule 18 (item 156)	
Provincial and territorial refundable tax credits from Schedule 5 (item 157)	812
Royalties deduc. under Syncrude Remis. Order (item 158) 815 Tax remitted under Syncrude Remission Order (item 158)	
Tax remitted under Syncrude Remission Order (item 158)	816
Tax instalments paid (item 159)	840 57,774
Total credit	
Refund code Overpayment	
	Balance (line A minus line B) $-17,967$
	If the result is negative, you have an overpayment.
Direct Deposit Request (item 164)	If the result is positive, you have a balance unpaid.
To have the corporation's refund deposited directly into the corporation's	Enter the amount on whichever line applies.
bank account at a financial institution in Canada, or to change banking information	We do not charge or refund a difference of less than \$2.
you already gave us, complete the information below:	
	Balance unpaid (item 163)
Start Change information 910	_
Branch number	Enclosed payment
914918	— (item 162) 898
Institution number Account number	
If the corporation is a Canadian-controlled private corporation throughout the taxation	year,
does it qualify for the one-month extension of the date the balance of tax is due? (item	m 161) 896 1 Yes 2 No X
Certification (item 165)	
I, 950 GELDERT 951 J WILLIAM	954 OFFICER
Last name in block letters First name in block letters	Position, office, or rank
am an authorized signing officer of the corporation. I certify that I have examined this	
the information given on this return is, to the best of my knowledge, correct and com	
taxation year is consistent with that of the previous year except as specifically disclo	osed in a statement attached to this return.
20 /06 /0004	0050710220
955 $\frac{30/06/2004}{6}$	956 <u>9058710330</u>
Date (dd/mm/yyyy) Signature of an authorized signing officer of the	
Is the contact person the same as the authorized signing officer? If No, complete t	the information below 957 1 Yes 2 No X
OSO CI.EN KING	050 9059710220
958 GLEN KING Name in block letters	959 9058710330 Telephone number
958 GLEN KING Name in block letters	959 9058710330 Telephone number
Name in block letters	Telephone number
Name in block letters Language of correspondence - Langue de correspondance (item	Telephone number
Name in block letters	Telephone number



NET INCOME (LOSS) FOR INCOME TAX PURPOSES (2000 and later taxation years)

SCHEDULE 1

Name of Corporation Business Number Taxation Month Day 897844122 RC 2003/12/31 EASTERN ONTARIO POWER INC 0001 34,654ANet income (loss) after taxes and extraordinary items per financial statements Add: 88,775 Provision for income taxes - current 101 Provision for income taxes - deferred 102 50,173 Interest and penalties on taxes 103 118,963 Amortization of tangible assets 104 105 Amortization of natural resource assets Amortization of intangible assets 106 Recapture of capital cost allowance from Schedule 8 107 Gain on sale of eligible capital property from Schedule 10 108 Income or loss for tax purposes - joint ventures or partnerships 109 Loss in equity of subsidiaries and affiliates 110 Loss on disposal of assets 111 Charitable donations from Schedule 2 112 Taxable capital gains from Schedule 6 113 Political donations 114 Holdbacks 115 Deferred and prepaid expenses 116 Depreciation in inventory - end of year 117 Scientific research expenditures deducted per financial statements 118 Capitalized interest 119 120 Non-deductible club dues and fees Non-deductible meals and entertainment expenses 121 Non-deductible automobile expenses 122 Non-deductible life insurance premiums 123 Non-deductible company pension plans 124 125 Tax reserves deducted in prior year from Schedule 13 Reserves from financial statements - balance at the end of the year 126 Soft costs on construction and renovation of buildings 127 199 Total of fields 201 to 294 on page 2 258,602 Υ 258,602 Total of fields 101 to 199 500 **Deduct:** 1,191 401 Gain on disposal of assets per financial statements Dividends not taxable under section 83 from Schedule 3 402 85,333 Capital cost allowance from Schedule 8 403 Terminal loss from Schedule 8 404 Cumulative eligible capital deduction from Schedule 10 405 Allowable business investment loss - Schedule 6 406 Foreign non-business tax deduction under subsection 20(12) 407 408 Holdbacks 409 Deferred and prepaid expenses 410 Depreciation in inventory - end of prior year Scientific research expenses claimed in year from Form T661 411 413 Tax reserves claimed in current year from Schedule 13 78,115 Reserves from financial statements - balance at the beginning of the year 414 Patronage dividends from Schedule 16 416 Contributions to deferred income plans from Schedule 15 417 499 Total of fields 300 to 394 on page 3 164,639 164,639 Total of fields 401 to 499 510

Net income (loss) for income tax purposes - enter at line 300 on page 3 of the T2 return

EXCHEDN ONEXDIO DOMED INC				
	RC 0001	Year End	2003	/12/31

Add:

٠			
	Accounts payable and accruals for cash basis - closing	201	
	Accounts receivable and prepaid for cash basis - opening	202	
	Accrual inventory - opening	203	
	Accrued dividends - prior year	204	
	Book loss on joint ventures or partnerships	205	
	Capital items expensed	206	
	All crown charges, royalties, rentals, etc.	207	
	Debt issue expense	208	
	Deemed dividend income	209	
	Deemed interest on loans to non-residents	210	
	Deemed interest received	211	
	Development expenses claimed in current year	212	
	Dividend stop-loss adjustment	213	
	Dividends credited to the investment account	214	
	Exploration expenses claimed in current year	215	
	Financing fees deducted in books	216	
	Foreign accrual property income	217	
	Foreign affiliate property income	218	
	Foreign exchange included in retained earnings	219	
	Gain on settlement of debt	220	
	Interest paid on income debentures	221	
	Limited partnership losses from Schedule 4	222	
	Loss from international banking centres	223	
	Mandatory inventory adjustment - included in current year	224	
	Mining royalties (provincial mining taxes)	225	
	Non-deductible advertising	226	
	Non-deductible interest	227	
	Non-deductible legal and accounting fees	228	
	Optional value of inventory - included in current year	229	
	Other expenses from financial statements	230	
	Recapture of SR&ED expenditures - Form T661	231	
	Resource amounts deducted	232	
	Restricted farm losses - current year - Schedule 4	233	
	Sales tax assessments	234	
	Share issue expense	235	
	Write-down of capital property	236	
	Amounts received in respect of qualifying environmental trust		
	per paragraphs 12(1)(z.1) and 12(1)(z.2)	237	
	Contractors' completion method adjustment: revenue net of costs on contracts under 2 years - previous year	238	
	Other additions:		
600		290	
601		291	
602		292	
603		293	
604		294	
557			

Total of fields 201 to 294 (enter this amount at line 199 on page 1)

Name of Corporation	Business Number	Taxation	Year Month Day
EASTERN ONTARIO POWER INC	897844122 RC 0001	Year End	2003/12/31

duct:	
Accounts payable and accruals for cash basis - opening	300
Accounts receivable and prepaid for cash basis - closing	301
Accrual inventory - closing	302
Accrued dividends - current year	303
Bad debt	304
Book income of joint venture or partnership	305
Equity in income from subsidiaries or affiliates	306
Exempt income under section 81	307
Income from international banking centres	308
Mandatory inventory adjustment - included in prior year	309
Contributions to qualifying environmental trust	310
Non-Canadian advertising expenses - broadcasting	311
Non-Canadian advertising expenses - printed materials	312
Optional value of inventory - included in prior year	313
Other income from financial statements	314
Payments made for allocations in proportion to borrowing and	
bonus interest payment from Schedule 17	315
Contractors' completion method adjustment: revenue net of costs on contracts under 2 years - current year	316
Resource deductions:	
Canadian development expenses from Schedule 12	340
Canadian exploration expenses from Schedule 12	341
Canadian oil and gas property expenses from Schedule 12	342
Deductible crown charges	343
Depletion from Schedule 12	344
Foreign exploration and development expenses from Schedule 12	345
Resource allowance	346
Other deductions:	
00	390
01	391
02	392
03	393
704	394

Total of fields 300 to 394 (enter this amount at line 499 on page 1)

CHARITABLE DONATIONS AND GIFTS

1) (O) (I)	D : N .	I = " I		
Name of Corporation EASTERN ONTARIO POWER INC	Business Number 897844122 RC 0001	Taxation Year End	Year Mont 2003/12	th Day 2/31
 For use by corporations to claim any of the following: Charitable donations; Gifts to Canada or a province (see reverse); Gifts of certified cultural property (see reverse); or Gifts of certified ecologically sensitive land (see reverse). 				
The donations and gifts are eligible for a five year carry-forward. Use this schedule to show a credit transfer following an amalgamation or wind-up described under subsections 87(1) and 88(1) of the federal <i>Income Tax Act</i> (Catherine File one completed copy of this schedule with your <i>T2 Corporation Income Tax Beta For more information</i> , see the <i>T2 Corporation Income Tax Guide</i> .	nada).			
Part 1 - Charitable donat	ions —			
Charitable donations at end of preceding taxation year			550	Α
Deduct: Donations expired after 5 taxation years				
Charitable donations at beginning of taxation year		240	550	
Add:	050	_		
Donations transferred on amalgamation or wind-up of subsidiary Total current year charitable donations made		B C		
Subtotal: Amount B plu		Ϋ́Υ		D
Total donations available			550	E
Deduct: Amount applied against taxable income: (enter amount from line S)		260	550	F
Charitable donations closing balance		280		G
Part 2 - Maximum deduction calculation f	an danations			
			06 462	
Net income for tax purposes * multiplied by 75%		····· —	96,463	Н
Taxable capital gain in respect of deemed gifts of non-qualifying securities		•		
per subsection 40(1.01)	227	J		
Add the lesser of:				
The amount of the recapture of capital cost allowance in respect of charitable gifts	К			
2) The lesser of:				
i) Proceeds of				
dispositions less				
outlays and expenses L ii) The capital cost M				
The lesser of amounts L and M 235	N			
The lesser of amounts 2 and in 200		0		
Subtotal: Amount I plus amount J p		Υ		Р
	Amount P multiplied b			Q
Maximum deduction allowable: (amount H plus amount Q)		· · · · · <u> </u>	96,463	R
Claim for charitable donations: (not exceeding the lesser of amount E from Part purposes)			550	s
(Enter amount S on line 311 on page 3 of the T2 return)		····· —		5
* For credit unions this amount is before the deduction of payments pursuant to all	ocations in proportion to borrowing an	d bonus inte	rest.	

Name of Corporation EASTERN ONTARIO) POWER INC		Business Number 897844122 RC 0001	Taxati Yea End	1 2002/12/21
	Part 3 - Gi	fts to Canada or pr	ovince		
Citta to Canada as a province at the au		_			
·					
Total current year girls made	s to Garlada di a province			ubtotal	
Deduct: Amount applied against ta	exable income (enter this amount on line 312	on page 3 of the T2 return)		360	
Gifts to Canada or a province closing I	balance				
*				i	
	r February 18, 1997, unless a written agreen , and gifts were made after this date, enter the				
		_	roperty ————		
Deduct: Gifts of certified cultural pr	roperty expired after 5 taxation years			439	
Gifts of certified cultural property at the	e beginning of the taxation year			440	
Add: Gifts of certified cultural proper	rty transferred on amalgamation or wind-up of	of a subsidiary		450	
Total current year gifts of ce	rtified cultural property			410	
			S	ubtotal	
Deduct: Amount applied against ta	exable income (enter this amount on line 313	on page 3 of the T2 return)		460	
Gifts of certified cultural property closis	ng balance			480	
	Part 5 - Gifts of ce	rtified ecologically	sensitive land		
Gifts of certified ecologically sensitive	land at the end of the preceding taxation year	ar			
Deduct: Gifts of certified ecological	lly sensitive land expired after 5 taxation year	ırs		539	
Gifts of certified ecologically sensitive	land at the beginning of the taxation year .			540	
Add: Gifts of certified ecologically se	ensitive land transferred on amalgamation or	wind-up of a subsidiary			
Total current year gifts of ce	rtified ecologically sensitive land			510	
			S	ubtotal	
Deduct: Amount applied against ta	exable income (enter this amount on line 314	on page 3 of the T2 return)		560	
Gifts of certified ecologically sensitive	land closing balance			580	
	Port 6 Analysis	s of balance by yea	ar of origin		
	- Fait 0 - Allaiysi	s of balance by yea			
Year of origin	Charitable donations	Gifts to Canada or a province	Gifts of certified cultural property		Gifts of certified ecologically sensitive land
1999/12/31					
2000/12/31		-	_		
2001/12/31			_		
2002/12/31			_		
$\frac{2002/12/31}{2003/12/31}$					
2003/12/31					
	l L		ı		
Totals					
101010				•	
	L .				

Name of Corporation	Business Number	Taxation	Year	Month Day
EASTERN ONTARIO POWER INC	897844122 RC 0001	Year End	2003	/12/31

Part 7 - Carry forwards of charitable donations

Year-end of Origin	Prior Year Carry forward	Current Year Donations	Applied	Expired	Carry-forward
31/12/1998				<nil></nil>	
31/12/1999					<nil></nil>
31/12/2000					<nil></nil>
31/12/2001					<nil></nil>
31/12/2002	550		550		<nil></nil>
31/12/2003					<nil></nil>
Total	550		550		<nil></nil>

Part 8 - Carry forwards of gifts to Canada or a province

Year-end of Origin	Prior Year Carry forward	Current Year Donations	Applied	Expired	Carry-forward
31/12/1998					
31/12/1999					<nil></nil>
31/12/2000					<nil></nil>
31/12/2001					<nil></nil>
31/12/2002					<nil></nil>
31/12/2003					<nil></nil>
Total					<nil></nil>

Part 9 - Carry forwards of gifts of certified cultural property

Year-end of Origin	Prior Year Carry forward	Current Year Donations	Applied	Expired	Carry-forward
31/12/1998					
31/12/1999					<nil></nil>
31/12/2000					<nil></nil>
31/12/2001					<nil></nil>
31/12/2002					<nil></nil>
31/12/2003					<nil></nil>
Total					<nil></nil>

Part 10 - Carry forwards of certified ecologically sensitive land

Year-end of Origin	Prior Year Carry forward	Current Year Donations	Applied	Expired	Carry-forward
31/12/1998					
31/12/1999					<nil></nil>
31/12/2000					<nil></nil>
31/12/2001					<nil></nil>
31/12/2002					<nil></nil>
31/12/2003					<nil></nil>
Total					<nil></nil>

Name of Corporation	Business Number	Taxation	Year Month Day
EASTERN ONTARIO POWER INC	897844122 RC 0001	Year End	2003/12/31

Charitable Donations

SCHEDULE 2 - Federal Supplement

Name of Recipient (for donations of \$100 or more)	Registration Number	Amount
Tota		
Tota	<nil></nil>	
	Sub-Total	/NTT>

Page 1 of 1 CT09



CAPITAL COST ALLOWANCE (CCA)

SCHEDULE 8 - Federal

(1998 and later taxation years)

Name of Corporation	Business Number	Taxation	Year Month Day
EASTERN ONTARIO POWER INC	897844122 RC 0001	Year End	2003/12/31

For more information, see the section called "Capital Cost Allowance" in the T2 Corporation Income Tax Guide.

Is the corporation electing under regulation 1101(5g)?

101 1 Yes 2 No X

1		2	3	4	5	6	7	8	9	10	11
Class no.	Description	Undepreciated capital cost at the beginning of the year (column 11 from last year's T2S(8))	Cost of acquisitions during the year (new property must be available for use) See note 1 below	Adjustments (show negative amounts in brackets)	Proceeds of dispositions during the year (amount not to exceed the capital cost)	Undepreciated capital cost (column 2 plus column 3 plus or minus column 4 minus column 5)	the net cost of	Reduced undepreciated capital cost (column 6 minus column 7)		Capital cost allowance (column 8 mulitiplied by column 9; or a lower amount)	Undepreciated capital cost at the end of the year (column 6 minus column 10)
200				205	207		211		212	217	220
200		201	203	205	207		211		212	217	220
1		1,126,927	111,657			1,238,584	55,829	1,182,755	4.0	35,516	1,203,068
8		28,700	19,579		1,000	47,279	9,290	37,989	20.0	5,704	41,575
10		9,451	12,236		607	21,080	5,815	15,265	30.0	3,438	17,642
3		101,194				101,194		101,194	5.0	3,798	97,396
12			98,248			98,248	49,124	49,124	100.	36,877	61,371
	Total	1,266,272	241,720		1,607	1,506,385	120,058	1,386,327		85,333	1,421,052

- Note 1. Include any property acquired in previous years that has now become available for use. This property would have been previously excluded from column 3. List separately any acquisitions that are not subject to the 50% rule, see Regulation 1100(2) and (2.2).
- Note 2. The net cost of acquisitions is the cost of acquisitions plus or minus certain adjustments from column 4.
- Note 3. If the taxation year is shorter than 365 days, prorate the CCA claim. See the T2 Guide for more information.
- Note 4. Ontario recapture should be included in net income after deducting the federal recapture and the Ontario terminal loss is deducted from net income after including the federal terminal loss.



CAPITAL COST ALLOWANCE (CCA)

SCHEDULE 8SUM - Federal

Name of Corporation	Business Number	Taxation	Year Month Day
EASTERN ONTARIO POWER INC	897844122 RC 0001	Year End	2003/12/31

For more information, see the section called "Capital Cost Allowance" in the *T2 Corporation Income Tax Guide* Is the corporation electing under regulation 1101(5g)?

1 Yes 2 No X

1	2	3	4	5	6	7	8
Class number	UCC start of year	Additions during the year	Net adjustments	Proceeds of dispositions	Adjusted UCC	50% rule on net acquisitions	Reduced UCC
200	201	203	205	207		211	
reg	1.266.272	241,720		1,607	1,506,385	120.058	1,386,327
10.1							
13							
14							
	10	11	12	13			
	Recapture of CCA	Terminal Loss loss	CCA	UCC at end of year			
	213	215	217	220			
reg			85,333	1,421,052			
10.1							
13							
14							
Total			85,333				

1	2	3	4	5	6	7	8
Class number	UCC start of year	Additions during the year	Net adjustments	Proceeds of dispositions	Adjusted UCC	50% rule on net acquisitions	Reduced UCC
200	201	203	205	207		211	
24							
27							
29							
34							
Rental							
	10	11	12	13			
	Recapture of CCA	Terminal Loss loss	CCA	UCC at end of year			
	213	215	217	220			
24							
27							
29							
34							
Rental							
Total							

Totals:	Recapture		(Schedule 1 Line 107)
	Terminal loss		(Schedule 1 Line 404)
	CCA Claimed	85,333	(Schedule 1 Line 403)

Page 1 of 1 CT09



RELATED AND ASSOCIATED CORPORATIONS (1998 and later taxation years)

SCHEDULE 9

Name of Corporation	Business Number	Taxation	Year Month Day
EASTERN ONTARIO POWER INC	897844122 RC 0001	Year End	2003/12/31

This schedule is to be completed by a corporation having one or more of the following:

- related corporation(s)
- associated corporation(s)

Name	Country of residence (other than Canada)	number (Note 1)	Relationship code (Note 2)	No. of common shares owned	% of common shares owned	Number of pfd shares owned	% of pfd shares owned	Book value of capital stock
100	200	300	400	500	550	600	650	700
FORTIS INC	CA	101852416	3					
FORTISONTARIO INC	CA	100768985	1					
CANADIAN NIAGARA POW	CA	872498225	3					
CANADIAN NIAGARA ENE	CA	865416655	3					
1161557 ONTARIO LIMI	CA	893291740	3					
NEWFOUNDLAND POWER I	CA	103864831	3					
FORTIS ENERGY CORP	CA	103864443	3					
MARITIME ELECTRIC CO	CA	121119879	3					
FORTIS ENERGY CAYMAN	KY		3					
BELIZE ELECTRICITY L	BZ		3					
FORTIS ENERGY (BERMU	BM		3					
FORTIS PROPERTIES CO	CA	896932449	3					
FORTIS CAYMAN INC	KY		3					
NEWFOUNDLAND ENERGY	KY		3					
MARITIME ELECTRIC CA	KY		3					

Note 1: Enter "NR" if a corporation is not registered.

Note 2: Enter the code number of the relationship that applies from the following order: 1- Parent 2 - Subsidiary 3 - Associated 4 - Related, but not associated.

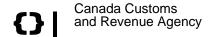
MISCELLANEOUS PAYMENTS TO RESIDENTS (1998 and later taxation years)

SCHEDULE 14

Name of Corporation	Business Number	Taxation	Year Month Day
EASTERN ONTARIO POWER INC	897844122 RC 0001	Year End	2003/12/31

- This schedule must be completed by all corporations who made the following payments to residents of Canada: royalties for which the corporation has not filed a T5 slip; research and development fees; management fees; technical assistance fees; and similar payments.
- Please enter the name and address of the recipient and the amount of the payment in the applicable column. If several payments of the same type (i.e., management fees) were made to the same person, enter the total amount paid. If similar types of payments have been made, but do not fit into any of the categories, enter these amounts in the column entitled "Similar payments".

	Name of recipients (please print)	Address of recipient	Royalties	Research and development fees	Management fees	assistance	Similar
	100	200	300	fees 400	500	fees 600	700
1.	CNP INC	1130 BERTIE STREET FORT ERIE ON L2A5Y2			360,000		
2.							
3.							
4.							
5.							
6.							
7.							
8.							
9.							
10.							
11.							
12.							
13.							
14.							
15.							



DEFERRED INCOME PLANS (1998 and later taxation years)

SCHEDULE 15

	B : N I		V 14 // 5
Name of Corporation	Business Number	Taxation	Year Month Day
EASTERN ONTARIO POWER INC	897844122 RC 0001	Year End	2003/12/31

Complete the information below, if the corporation deducted from its income, payments made to; a registered pension plan (RPP); a registered supplementary unemployment benefit plan (RSUBP); a deferred profit sharing plan (DPSP); or an employee profit sharing plan (EPSP).

If the trust that governs an employee profit sharing plan is not resident in Canada, please indicate if the T4PS, Statement of Employees Profit Sharing Plan Allocations and Payments, Supplementary slip(s) were filed for the last calendar year, and whether they were filed by the trustee or the employer.

Type of plan (see note 1)	Amount of contribution (see note 2)	Registration number (RPP, RSUBP, and DPSP only)	Name of EPSP trust	Address of EPSP trust	T4PS slip(s) (see note 3)
100	200	300	400	500	600
1	1,387	C012204			

Note 1. Enter the applicable code number: 1 - RPP

2 - RSUBP 3 - DPSP

4 - EPSP

Note 2. Enter on line 417 of Schedule 1, the total of the amounts in column 200 for DPSP.

Note 3. T4PS slip(s) filed by: 1 - Trustee

2 - Employer

(EPSP only)



PART I.3 TAX ON LARGE CORPORATIONS

SCHEDULE 33

Code 0101

Name of Corporation	Business Number	Taxation	Year Month Day
EASTERN ONTARIO POWER INC	897844122 RC 0001	Year End	2003/12/31

This schedule is for use by corporations (other than financial institutions and insurance corporations) that have Part I.3 tax payable before the deduction for surtax credits.

Parts, sections, subsections, and paragraphs referred to on this schedule are from the federal Income Tax Act.

Subsection 181(1) defines the terms "financial institution," "long-term debt," and "reserves."

Subsection 181(3) provides the basis to determine the carrying value of a corporation's assets or any other amount under Part I.3 for its capital, investment allowance, taxable capital, or taxable capital employed in Canada, or for a partnership in which it has an interest.

No Part I.3 tax is payable for a taxation year by a corporation that was:

- 1) a non-resident-owned investment corporation throughout the year;
- 2) bankrupt (as defined by subsection 128(3)) at the end of the year;
- 3) a deposit insurance corporation throughout the year, as defined by subsection 137.1(5), or deemed to be a deposit insurance corporation by subsection 137.1(5.1);
- 4) exempt from tax under section 149 throughout the year on all of its taxable income;
- 5) neither resident in Canada nor carrying on a business through a permanent establishment in Canada at any time in the year; or
- 6) a corporation described in subsection 136(2) throughout the year, the principal business of which was marketing (including any related processing) natural products belonging to or acquired from its members or customers.

File the completed Schedule 33 with the T2 Corporation Income Tax Return no later than six months from the end of the taxation year.

Complete the following areas to determine the amounts needed to calculate Part I.3 tax. If the corporation was a non-resident of Canada throughout the year and carried on a business through a permanent establishment in Canada, go to Part 4, "Taxable capital employed in Canada."

— Part 1 - Capital ————————————————————————————————————	
Add the following amounts at the end of the year:	
Reserves that have not been deducted in computing income for the year under Part I 101	1 <u>860,173</u>
Capital stock (or members' contributions if incorporated without share capital) 103	
Retained earnings	
Contributed surplus	
Any other surpluses	6
Deferred unrealized foreign exchange gains	
All loans and advances to the corporation	8 <u>242,917</u>
All indebtedness of the corporation represented by bonds, debentures, notes, mortgages,	
hypothecary claims, bankers' acceptances, or similar obligations	9
Any dividends declared but not paid by the corporation before the end of the year 110	0
All other indebtedness of the corporation (other than any indebtedness in respect of a lease) that has been outstanding for more than 365 days before the end of the year 111	1
Proportion of the amount, if any, by which the total of all amounts (that would be determined under lines 101, 107, 108, 109, 111, and 112) for the partnership of which the corporation is a member at the end of the year exceeds the amount of the partnership's deferred unrealized foreign exchange losses (see note below)	
Subtotal	6,129,000 Y 6,129,000 A
Deduct the following amounts:	
Deferred tax debit balance at the end of the year	1
Any deficit deducted in computing the shareholders' equity	2
Any amount deducted under subsection 135(1) in computing income under Part I for the year, to the extent that the amount may reasonably	
be regarded as being included in any of lines 101 to 112 above	3
The amount of deferred unrealized foreign exchange losses	4
	al B
Capital for the year (amount A minus amount B) (if negative, enter "0")	
Note:	
Lines 101, 107, 108, 109, 111, and 112 are determined as follows:	
- Amounts owing to the member or to corporations that are other members of the partnership	are not to be included.
- Amounts are determined as at the end of the last fiscal period of the partnership ending in th	ne year of the corporation.
- Amounts at these lines apply to partnerships in the same way that they apply to corporations	
- The proportion of the total amounts is determined by the corporation's share of the partnersh	hin's income

Name of Corporation EASTERN ONTARIO POWER INC	Business Number 897844122 RC 0001	Taxation Year Month Year 2003/12/	
	,,,	Liid	
Part 2 - Investment allowance			
Add the carrying value at the end of the year of the following assets of the corporation		404	
A share of another corporation			
A loan or advance to another corporation (other than a financial institution)		402	
A bond, debenture, note, mortgage, hypothecary claim, or similar obligation of an (other than a financial institution)	other corporation	403	
Long-term debt of a financial institution		404	
A dividend receivable on a share of the capital stock of another corporation		405	
A loan or advance to, or a bond, debenture, note, mortgage, hypothecary claim, of the members of which, throughout the year, were corporations (other than final exempt from tax under Part I.3 (other than by reason of paragraph 181.1(3)(d)).	ncial institutions) that were not	406	
An interest in a partnership (see note 1 below)		407	
Investment allowance for the year		490	
Note:			
 Where the corporation has an interest in a partnership, the carrying value at the proportion of the total of the carrying value of each asset of the partnership descor before the end of the year, that the corporation's share of the partnership's in Lines 401 to 405 should not include the carrying value of a share of the capital exempt from tax under Part I.3 (other than by reason of paragraph 181.1(3)(d)). Where, in certain circumstances, a trust is used as a conduit for loaning money financial institution), the loan will be considered to have been made directly from subsection 181.2(6). 	cribed in 401 to 405 above, at the end on come or loss is of the partnership's income stock of, a dividend payable by, or indebtorum a corporation to another related compared to the compared	of its last fiscal period ending a some or loss for that period. Otedness of, a corporation that proporation (other than a	t
Part 3 - Taxable capital			
Capital for the year (line 190)			С
Deduct: Investment allowance for the year (line 490)			D
Taxable capital for the taxation year (amount C minus amount D) (if negative, ent	er "0")	500 6,129,000	
Part 4 - Taxable capital employed in Canada	sident in Canada at any time in the ye	ear	
	sident in Canada at any time in the ye	ear	
Part 4 - Taxable capital employed in Canada To be completed by a corporation that was researched in Canada Taxable capital for 6 129 000 x earned in Canada 610 1	28,067 Taxable capital		
Part 4 - Taxable capital employed in Canada To be completed by a corporation that was researched in Canada Taxable capital for 6 129 000 x earned in Canada 610 1	20 067 T avable conital	690 <u>6,129,000</u>	
Part 4 - Taxable capital employed in Canada To be completed by a corporation that was researched by a corporation that was researched by a corporation that was researched in Canada for the year (line 500) 6,129,000 x Taxable income 1	$\frac{28,067}{28,067} = \frac{\text{Taxable capital employed in Canada}}$		
Part 4 - Taxable capital employed in Canada To be completed by a corporation that was resolved in Canada Taxable capital for the year (line 500) 6,129,000 x Taxable income earned in Canada Taxable income 1 Notes:	28,067 = Taxable capital employed in Canada	690 <u>6,129,000</u>	
Part 4 - Taxable capital employed in Canada To be completed by a corporation that was resolved in Canada Taxable capital for the year (line 500) Notes: 1) Regulation 8601 gives details on calculating the amount of taxable income earn 2) Where a corporation's taxable income for a taxation year is "0", it shall, for the p to have a taxable income for that year of \$1,000.	$\frac{28,067}{28,067}$ = Taxable capital employed in Canada entry consists of the above calculation, be defined as $\frac{28,067}{28}$ = Taxable capital employed in Canada.	690 <u>6,129,000</u>	
Part 4 - Taxable capital employed in Canada To be completed by a corporation that was researched by a corporation that was researched by a corporation that was researched in Canada for the year (line 500) Notes: 1) Regulation 8601 gives details on calculating the amount of taxable income earn 2) Where a corporation's taxable income for a taxation year is "0", it shall, for the page 1.	$\frac{28,067}{28,067}$ = Taxable capital employed in Canada entry consists of the above calculation, be defined as $\frac{28,067}{28}$ = Taxable capital employed in Canada.	690 <u>6,129,000</u>	
Part 4 - Taxable capital employed in Canada To be completed by a corporation that was rest Taxable capital for the year (line 500) Notes: 1) Regulation 8601 gives details on calculating the amount of taxable income earn 2) Where a corporation's taxable income for a taxation year is "0", it shall, for the p to have a taxable income for that year of \$1,000. 3) In the case of an airline corporation, Regulation 8601 should be considered where	28,067 28,067 = Taxable capital employed in Canada ded in Canada. Durposes of the above calculation, be deserted the completing the above calculation.	690 <u>6,129,000</u> emed	
Part 4 - Taxable capital employed in Canada To be completed by a corporation that was resolved in Canada Taxable capital for the year (line 500) Notes: 1) Regulation 8601 gives details on calculating the amount of taxable income earn 2) Where a corporation's taxable income for a taxation year is "0", it shall, for the p to have a taxable income for that year of \$1,000.	28,067 28,067 = Taxable capital employed in Canada ded in Canada. Durposes of the above calculation, be deserted the completing the above calculation.	690 <u>6,129,000</u> emed	
Part 4 - Taxable capital employed in Canada To be completed by a corporation that was rest Taxable capital for the year (line 500) Notes: 1) Regulation 8601 gives details on calculating the amount of taxable income earn 2) Where a corporation's taxable income for a taxation year is "0", it shall, for the p to have a taxable income for that year of \$1,000. 3) In the case of an airline corporation, Regulation 8601 should be considered when the completed by a corporation that was a normal carried on a business through a per total of all amounts each of which is the carrying value at the end of the year of an air in the year or held in the year, in the course of carrying on any business it carried or	28,067 28,067 = Taxable capital employed in Canada ded in Canada. Durposes of the above calculation, be desert completing the above calculation. In-resident of Canada throughout the remanent establishment in Canada asset of the corporation used of during the year through a	690 6,129,000 emed	
Part 4 - Taxable capital employed in Canada To be completed by a corporation that was rest Taxable capital for the year (line 500) One of the year (line 500) A taxable income earned in Canada of the year of taxable income earned in Canada of taxable income earned in Canada of taxable income of taxable income of taxable income earned in Canada of taxable income earned in Canada of taxable income earned in Canada of taxable income earned in Canada of taxable income earned in the year of the year of \$1,000. To be completed by a corporation that was a non and carried on a business through a per of the year of all amounts each of which is the carrying value at the end of the year of an a in the year or held in the year, in the course of carrying on any business it carried or permanent establishment in Canada	28,067 28,067 = Taxable capital employed in Canada ded in Canada. Durposes of the above calculation, be desert completing the above calculation. In-resident of Canada throughout the remanent establishment in Canada asset of the corporation used of during the year through a	690 6,129,000 emed	
Part 4 - Taxable capital employed in Canada To be completed by a corporation that was rest Taxable capital for the year (line 500) Notes: 1) Regulation 8601 gives details on calculating the amount of taxable income earn 2) Where a corporation's taxable income for a taxation year is "0", it shall, for the p to have a taxable income for that year of \$1,000. 3) In the case of an airline corporation, Regulation 8601 should be considered when the completed by a corporation that was a non and carried on a business through a per Total of all amounts each of which is the carrying value at the end of the year of an air in the year or held in the year, in the course of carrying on any business it carried or permanent establishment in Canada Deduct the following amounts:	28,067 and a median Canada. Taxable capital employed in Canada and a median Canada. Taxable capital employed in Canada and a median Canada. Taxable capital employed in Canada and a median can	690 6,129,000 emed	
Part 4 - Taxable capital employed in Canada To be completed by a corporation that was rest Taxable capital for the year (line 500) One of the year (line 500) A taxable income earned in Canada of the year of taxable income earned in Canada of taxable income earned in Canada of taxable income of taxable income of taxable income earned in Canada of taxable income earned in Canada of taxable income earned in Canada of taxable income earned in Canada of taxable income earned in the year of the year of \$1,000. To be completed by a corporation that was a non and carried on a business through a per of the year of all amounts each of which is the carrying value at the end of the year of an a in the year or held in the year, in the course of carrying on any business it carried or permanent establishment in Canada	28,067 28,067 = Taxable capital employed in Canada employed in Canada. Surposes of the above calculation, be deen completing the above calculation.	690 6,129,000 emed	
Part 4 - Taxable capital employed in Canada To be completed by a corporation that was rest Taxable capital for the year (line 500) Notes: 1) Regulation 8601 gives details on calculating the amount of taxable income earn 2) Where a corporation's taxable income for a taxation year is "0", it shall, for the p to have a taxable income for that year of \$1,000. 3) In the case of an airline corporation, Regulation 8601 should be considered when the year of all amounts each of which is the carrying value at the end of the year of an air in the year or held in the year, in the course of carrying on any business it carried or permanent establishment in Canada Deduct the following amounts: Corporation's indebtedness at the end of the year (other than indebtedness describe any of paragraphs 181.2(3)(c) to (f)) that may reasonably be regarded as relating to	28,067 Taxable capital employed in Canada ded in Canada. Durposes of the above calculation, be desert completing the above calculation. In-resident of Canada throughout the rmanent establishment in Canada asset of the corporation used and during the year through a ded in a a	690 6,129,000 emed	
Part 4 - Taxable capital employed in Canada To be completed by a corporation that was restand the year (line 500) 1	28,067 and a median Canada. The proposes of the above calculation, be designed in Canada throughout the remanent establishment in Canada and a median completing the above calculation. The proposes of the above calculation and the remanent establishment in Canada and a median composition. The proposes of the above calculation and the remanent establishment in Canada and the remanent establishment estab	690 6,129,000 emed	
Part 4 - Taxable capital employed in Canada To be completed by a corporation that was rest Taxable capital for the year (line 500) 6,129,000 x Taxable income earned in Canada Taxable income Taxable	Taxable capital employed in Canada led in Canada. burposes of the above calculation, be decended completing the above calculation. In-resident of Canada throughout the rmanent establishment in Canada asset of the corporation used in during the year through a led in a lea	690 6,129,000 emed	
Part 4 - Taxable capital employed in Canada To be completed by a corporation that was rest Taxable capital for the year (line 500) 8	28,067 28,067 = Taxable capital employed in Canada ded in Canada. Durposes of the above calculation, be desert completing the above calculation. In-resident of Canada throughout the remanent establishment in Canada asset of the corporation used anduring the year through a ded in a a	690 6,129,000 emed	
Part 4 - Taxable capital employed in Canada To be completed by a corporation that was restricted they ear (line 500) 1	Taxable capital employed in Canada led in Canada. Surposes of the above calculation, be deen completing the above calculation. In-resident of Canada throughout the rmanent establishment in Canada asset of the corporation used in during the year through a 1	emed year 701	
Part 4 - Taxable capital employed in Canada To be completed by a corporation that was restricted the year (line 500) 1	Taxable capital employed in Canada led in Canada. Surposes of the above calculation, be deepen completing the above calculation. In-resident of Canada throughout the remanent establishment in Canada asset of the corporation used in during the year through a ed in a	emed year 701	E
Part 4 - Taxable capital employed in Canada To be completed by a corporation that was restricted they ear (line 500) 1	Taxable capital employed in Canada led in Canada. Surposes of the above calculation, be deepen completing the above calculation. In-resident of Canada throughout the rmanent establishment in Canada asset of the corporation used in during the year through a asset of the Taxable capital employed in Canada asset of Canada throughout the rmanent establishment in Canada asset of the corporation used in during the year through a Taxable capital employed in Canada asset of Taxable capital employed in Canada asset of the corporation used in Canada asset of the	emed year 701 790	E

Name of Corporation EASTERN ONTARIO POWER INC	Business Number
— Part 5 - Calculation of gross Part I.3 tax	,, 210
Taxable capital employed in Canada (line 690 or 790, whichever applies)	6,129,000
Deduct: Capital deduction claimed for the year (enter \$10,000,000 (\$50,000,000 ending after 2003) or, for related corporations, the amount allocated on	0 for taxation years
Excess of taxable capital employed in Canada over capital deduction	811 <u>6,129,000</u>
Gross Part I.3 Tax	
Number of Number of days in Year Line 811 days the taxation year	
5 100 000 004	2250% = 13,790 1
	2000% = 2 750% = 3
Total Gross Part I.3 Tax (add lines 1, 2, and 3)	
,	
Where the taxation year of a corporation is less than 51 weeks, calculate the amount Amount F 13, 790 x Number of days in	
Amount F13,790 x Number of days in	1 the year (2 / 4) =
Gross Part I.3 tax (amount F or G, whichever applies)	
* For calendar year 2004 the rate is reduced to 0.0020, prorated for straddle years.	
— Part 6 - Calculation of current-year surtax credit available ——	
Corporations can claim a credit against their Part I.3 tax for the amount of Canadi	ian surtay payable for the year. This is called the surtay credit
Any unused surtax credit can be carried back three years or carried forward seve of the oldest first.	. ,
Refer to subsection 181.1(7) when calculating the amount deductible for a corpor of the corporation has been acquired between the year in which the credits arose	
For a corporation that was a non-resident of Canada throughout the year, the lesser	of a and b, below:
a) line 600 from the T2 return	1,434
b) line 700 from the T2 return	30,889 н
In any other case, the lesser of c and d below:	
c) line 600 from 1,434 x line 690 of this schedule 6,129	,000 = 1,434
line 500 of this 6, 129 schedule	,000
d) line 700 from the T2 return	
Current-year surtax credit available (amount H or I, whichever applies)	830 <u>1,434</u>
Part 7 - Calculation of current-year unused surtax credit	
Current-year surtax credit available (line 830)	1,434
Taxable capital employed in Canada (line 690 or 790, whichever applies)	6,129,000
Deduct: Capital deduction claimed for the year	
Excess of taxable capital employed in Canada over capital deduction	<u>6,129,000</u> a
Less: Gross Part I.3 tax	
Line a $6,129,000$ X 0.2250%	= <u>13,790</u> <u>13,790</u> b
Where the taxation year of a corporation is less than 51 weeks, calculate the amount tax payable as follows: Number of days in the year of the year o	
Amount b 13,790 x 274	= 10,352 c
365	
Current-year unused surtax credit (if negative, enter "0")	850
For the purposes of the calculation of current-year unused surtax credit, the calculation of a capital deduction based on \$10 millions and a specified percentage of 0.22	



AGREEMENT AMONG RELATED CORPORATIONS - PART 1.3 TAX (1998 and later taxation years)

				_
Name of Corporation	Business Number	Taxation	Year Month Day	
EASTERN ONTARIO POWER INC	897844122 RC 0001	Year End	2003/12/31	J

- Members of a related group of corporations should use this schedule to allocate the capital deduction of \$10,000,000** among the members of the related group. Do not file this agreement if no members of the related group are liable to pay Part I.3 tax.
- In cases where a related corporation has more than one taxation year ending in a calendar year, it is required to file an agreement for each taxation year ending in that calendar year.
- A corporation that is related to any other corporation at any time in a taxation year of the corporation ending in a calendar year may file such an agreement.
- In accordance with subsection 181.5(7) of the federal Income Tax Act, a Canadian-controlled private corporation is not considered to be related to another corporation for purposes of the capital deduction unless it is also associated with that corporation.
- Attach additional schedules if space for agreement is not sufficient.

Agreement

	Date filed (for departmental use only)		Ye 010	ar Month Day			
	Is this an amended agreement?						
	Enter the calendar year to which the agreement applies						
	Note: This agreement must include all the information indicated below for all me capital deduction is allocated for the year. However, any member which is exempincluded.						
	Names of all corporations which	Business Number	Allocation of	Taxation year			
	are members of the related group	(if a corporation	capital deduction	to which this			
		is not registered,	for the year	agreement applies*			
		enter 'NR')	\$	(YYYY /MM /DD)			
	200	300	400	500			
1.	EASTERN ONTARIO POWER INC	897844122					
2.	FORTIS PROPERTIES CORP	896932449	10,000,000				
3.							
4.	FOR A COMPLETE COMPANY LIST FOR THE	101852416					
5.	CAPITAL DEDUCTION AGREEMENT, REFER TO THE	101852416					
3.	ATTACHED SUPPLEMENTARY SCHEDULE 36	101852416					
7.							
3.							
9.							
10							
11							
12 13							
ıs	T. 17	1,040,000,000,000	10 000 000				
	I otal (not to	exceed \$10,000,000**)	10,000,000				

Entries are only required in this column for a corporation that has more than one taxation year ending in the same calendar year and is related in two or more of those taxation years to another corporation that has a taxation year ending in that calendar year. The capital deduction of the first corporation for each such taxation year at the end of which it is related to the other corporation is an amount equal to its capital deduction for the first such taxation year. Enter the taxation year end to which this agreement applies.

\$50,000,000 for taxation years ending after 2003.

Canada Customs and Revenue Agency

SCHEDULE OF INSTALMENT REMITTANCES

For use by corporations which have remitted instalment payments for the taxation year of the return being filed.

The use of this schedule will assist the department in processing your return.

Use the statements of account balance (Part 2 of Form T9) received from the department to prepare this schedule.

Name of Corporation EASTERN ONTARIO POWER	INC	Business Number 897844122 RC 0001	Taxation Year Month Day Year 2003/12/31
Name of corporation contact (for department enquiries) GLEN KING			Telephone Number 9058710330
Effective interest date from statement of account balance (where applicable)		cription lit payment, Assessed credit)	Amount of Credit
	TOTAL INSTALLMEN	TS	52,384
	INSTALLMENT		5,390
otal Amount of Instalments claimed (Enter	on line 840 on the front of T2 Return)	(A)	57,774
otal instalments credited to the taxation ye	ar, per last T9 statement of account balar	nce (B)	

Where amounts (A) and (B) cannot be reconciled, contact your Taxation Centre in order to resolve the discrepancy prior to the end of the taxation year.

Reconciliation Process

Your return will be processed using the instalment credits available in your account for this fiscal period at the time of assessment. Any overpayment resulting from an instalment discrepancy between the instalment credits available in your account and the instalment credits claimed in field 840 on your return, will first be applied to any balance outstanding and the excess refunded, if the discrepancy is less than \$500.00. If the discrepancy is \$500.00 or more, the excess will be transferred to the next unassessed fiscal period. The effective interest date of the transfer will be the date of assessment.

Corporation's Legal Name	Ontario Corporations Tax Account No. (MOF)	Taxation Year End
EASTERN ONTARIO POWER INC	6194711	31/12/2003

CAPITAL TAX SUPPORTING SCHEDULE

PARTNERSHIPS / JOINT VENTURES INFORMATION:		
Corporation's share of paid-up capital:		
1		
2.		
3	to (362)	
Corporation's share of gross revenue:		5 605 010
Corporation's own gross revenue		5,607,019
ADD:		
1	0	
2	0	
3	0	
Total gross revenue of corporation & partnerships	to (480)	5,607,019
ELIGIBLE INVESTMENTS:		
Term deposits & trust company investment certificates:		
1		
2.		
3.	to (400)	
Bonds & securities - Gov't/Municipality/School District:		
1		
2.		
3.	to (401)	
Bonds & debentures of other corporations:		
1		
2.		
3.	to (402)	
Mortgages due from other corporations:		
1		
2.		
3.	to (403)	
Shares in other corporations:		
1		
2.		
3.	to (404)	
Loans & advances to corporations (except amounts due from related corporations with head office outside Canada		
outstanding less then 120 days) or to a Government:		
1		
2	. (105)	
3	to (405)	
Eligible loans and advances to related corporations s.62(5.1)(5.2) certain restrictions apply (Refer to Guide)		
1.		
3.	to (406)	
Shares of partnership(s) or joint venture(s) eligible investments:	10 (400)	
1. 2.		
	to (407)	
3	to (407)	
OANS AND ADVANCES:		
From corporations or government		
From shareholders or related persons		
From CUSTOMER DEPOSITS 24	12,917	
From	to (353)	242,917

Canadian Niagara Power Inc. EB-2012-0112 PILs Binder Exhibit 7 Tab 1 Schedule 8 Page 1 of 1 Filed: May 11, 2012

2001 PORT COLBORNE HYDRO T2 FEDERAL TAX RETURN

T2 CORPORATION INCOME TAX RETURN

Canada Customs and Revenue Agency

Agence des douanes et du revenu du Canada

	Code 01	<u>)1</u>
055	Do not use this area	
		Ì
ŀ		
		1

This form serves as a federal, provincial, and territorial corporation income tax return, unless the corporation is located in Quebec, Ontario, or Alberta. If the corporation is located in one of these provinces, you have to file a separate provincial corporate return.

Parts, sections, subsections, and paragraphs mentioned on this return refer to the *Income Tax Act*. This return may contain changes that had not yet become law at the time of printing. If you need more information about items on the return, including proposed legislation, see the corresponding items in the 2001 T2 Corporation Income Tax Guide.

Send one completed copy of this return, including schedules, and the *General Index of Financial Information* (GIFI) to your tax services office or to the tax centre that serves the corporation. You have to file the return within six months after the end of the corporation's taxation year. For more information on when and how to file T2 returns, see items 1 to 5 in the guide.

in the guide.	0.1.0	Ident	fication ———		
Business Number (BN	۷) 001	868293275RC0001			
Corporation's name	,	000293273HG000T			
002 Port Colborne	Hydro Inc.				
Has the corporation che	anged its name	1 Yes 2 No X	If yes, do you have the articles of amer		1 Yes 2 No
Address of head offic		-	To which taxation year	does this return apply?	14.00
Has the address chang	040	1 Yes 2 No X	Taxation yea	nr start	Taxation year end
the last time we were n		res 2 NO _X	0602001-10-	<u>-01</u> 061 _	2001-12-31
011 380 Elm Stree	<u>et</u>		YYYY/MM,		YYYY/MM/DD
012		Describes territory or state	Has there been an acqu to which subsection 249	(4) applies	🗆 🖼
City	016	Province, territory, or state	since the previous taxati	on year? 063	1 Yes 2 No X
015 Port Colborne Country (other the		Postal Code/ZIP code	If yes, provide the date of		
017 CA	018	L3K-4P2	was acquired	065 _	YYYY/MM/DD
	erent from head office add		1- 11	-411	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
	ed since the last time we w	vere notitied?	Is the corporation a pro corporation that is a m	ember of a	🗀 🖼
020 1 Yes :			partnership?	067	1 Yes 2 No X
3		<u> </u>	Is this the first year of	filing after:	
			1 · · · · · · · · · · · · · · · · · · ·		1 Yes 2 No X
023 City	•	Province, territory, or state			1 Yes 2 No
025	026	t tormoo, termory, or state	If yes, please provide So		
Country (other tha	an Canada)	Postal code/ZIP code	Has there been a windi current taxation year?	up of a subsidiary under sec	
027	028		If yes, please provide So	thedule 24 072	1 Yes 2 No X
Location of books and	l records		Is this the final taxation		🗆 🗖
031 380 Elm Stree	et		before amalgamation?	076	1 Yes 2 No
032			Is this the final return t		
City		Province, territory, or state	dissolution?	078	1 Yes 2 No
035 Port Colborne Country (other the	036 (ON Postal Code/ZIP code	Is the corporation a res	sident of Canada?	
037 CA	•	-3K-4P2	· —		ountry of residence.
	tion at the end of the tax		080 1 Yes X 2	No If no, give the co	unity of residence.
Canadian-co		•	081		
·\ 1	oration (CCPC) 4	Corporation controlled by a public corporation		poration claiming an exemp	tion under
Other private	5 x	Other corporation	an income tax treaty?		1 Yes 2 No X
2 corporation	~ <u>[</u>	(please specify, below)	If yes, please provide So	77	
3 Public corporation	Municipal Corp	•	one of the following bo	empt from tax under section xes:	149, tick
			085 ₁ Exer	mpt under 149(1)(e) or (l)	
If the type of compretion	n changed during		. =	mpt under 149(1)(j)	
If the type of corporation changed during the taxation year, please provide the		3 Exe	mpt under 149(1)(t)		
effective date of the cha	ange043	YYYY/MM/DD	4 Exe	mpt under other paragraphs of	section 149
	Loop	Do not use		005	lone
091	092	093	094	095	096

Attachments

Financial statement information: For taxation years ending in 2000 and later, use GIFI schedules 100, 125, and 141. * We do not print these schedules. Schedules - Answer the following questions. For each yes response, attach to the T2 return the schedule that applies.

Guide	item		Yes	Schedule
27	Is the corporation related to any other corporations?	150	П	9
28	Does the corporation have any non-resident shareholders?	151		19
29	Is the corporation an associated Canadian-controlled private corporation?	160		23
30	Is the corporation an associated Canadian-controlled private corporation that is claiming the expenditure limit?	161		49
32	Has the corporation had any transactions, including section 85 transfers, with its shareholders, officers, or employees, other than transactions in the ordinary course of business? Exclude non-arm's-length transactions with non-residents	162		11
33	If you answered yes to the above question, and the transaction was between corporations not dealing at arm's length,	163		44
34	were all or substantially all of the assets of the transferor disposed of to the transferee? Has the corporation paid any royalties, management fees, or other similar payments to residents of Canada?			14
35	Is the corporation claiming a deduction for payments to a type of employee benefit plan?	165	М	15
37	Is the corporation claiming a loss or deduction from a tax shelter acquired after August 31, 1989?			T5004
38	Is the corporation a member of a partnership for which a partnership identification number has been assigned?	167		T5013
40	Did the corporation, a foreign affiliate controlled by the corporation, or any other corporation or trust that did not deal at arm's length with the corporation have a beneficial interest in a non-resident discretionary trust?		$\overline{\square}$	22
41	Did the corporation have any foreign affiliates during the year?	169		25
42	Has the corporation made any payments to non-residents of Canada under subsections 202(1) and 105(1) of the federal			
	Income Tax Regulations?			29
43	Has the corporation had any non-arm's-length transactions with a non-resident? Has the corporation made payments to, or received amounts from, a retirement compensation arrangement in the year?		H	T106
47		1/2	Ш	,
46	Does the corporation (private corporations only) have any shareholders who own 10% or more of the corporation's common and/or preferred shares?	173	Y	50
55	Is the net income/loss shown on the financial statements different from the net income/loss for income tax purposes?		Ŷ	50 1
78-81	Has the corporation made any charitable donations, gifts to Canada or a province, or gifts of cultural or ecological property?		Ĥ	2
	Has the corporation received any dividends or paid any taxable dividends for purposes of the dividend refund?	203	П	3
	Is the corporation claiming any type of losses?	204	X	4
131	Is the corporation claiming a provincial tax credit or does it have a permanent establishment in more than one jurisdiction?	205	П	5
56	Has the corporation realized any capital gains or incurred any capital losses during the taxation year?	206		6
)	i) Is the corporation claiming the small business deduction and reporting income from: a) property (other than dividends deductible on line 320 of the T2 return, b) a partnership, c) a foreign business, or d) a personal services business; or	·		
	ii) is the corporation claiming the refundable portion of Part I tax?	207	Ц	7
57	Does the corporation have any property that is eligible for capital cost allowance?		X	8
58	Does the corporation have any property that is eligible capital property?		X	10
59	Does the corporation have any resource-related deductions?			12
60	Is the corporation claiming reserves of any kind?		-	13
61	Is the corporation claiming a patronage dividend deduction?			16
62	ls the corporation a credit union claiming a deduction for allocations in proportion to borrowing or an additional deduction?		Н	17
149	Is the corporation an investment corporation or a mutual fund corporation?			18
130	Was the corporation carrying on business in Canada while not a Canadian corporation?	220	-	20 *
117	Is the corporation claiming any federal or provincial foreign tax credits, or any federal or provincial logging tax credits?			21
154	Is the corporation a non-resident-owned investment corporation claiming an allowable refund?	226		26 *
110	Does the corporation have any Canadian manufacturing and processing profits?	227	\dashv	27
120	Is the corporation claiming an investment tax credit?	231		31
63	Is the corporation claiming any scientific research and experimental development expenditures?	232	V	T661
123	Is the corporation subject to gross Part I.3 tax?	233	_	33/34/35
<i>y 100</i>	Is the corporation a member of a related group with one or more members subject to gross Part I.3 tax?	236	\dashv	36
123	Is the corporation claiming a surtax credit?	237		37
127		238		38 42
127 128				43
128	Is the corporation agreeing to a transfer of the liability for Part VI.1 tax?	244		45
	Is the corporation subject to Part II - Tobacco Manufacturers' surtax?	249	\dashv	45 46
	For financial institutions: Is the corporation a member of a related group of financial institutions with one or more members	273 [_	70
	subject to gross Part VI tax?	250		39
		251		40
	,,,,,,		\Box	41
151	Is the corporation claiming a Canadian film or video production tax credit refund?	253		T1131

Corporatio	n's name		Business Number	Taxation year-end
Port Colbo	ome Hydro Inc.		868293275RC0001	2001-12-31
 		Attachments - continued from page	2 —	
Guide	item			Yes Schedule
129	is the corporation subject to Part XIII.1 tax?			92 *
	Is the corporation claiming a film or video product			
I	Did the corporation have any foreign affiliates that			T1134-A
	Did the corporation have any controlled foreign at			
44	Did the corporation own specified foreign property	y in the year with a cost amount over \$100,0	000?	T1135
44	Did the corporation transfer or loan property to a	non-resident trust?		T1141
44	Did the corporation receive a distribution from or	was it indebted to a non-resident trust in the	year?	T1142
	Has the corporation entered into an agreement to	allocate assistance for SR&ED carried out	in Canada?	T1145
	Has the corporation entered into an agreement to			T1146
	Has the corporation entered into an agreement wi wages of specified employees for SR&ED?	ith other associated corporations for salary	or	T1174
	Is the corporation claiming the BC mining explora	tion tax credit?		421
	Is the corporation claiming the BC SR&ED tax cre			
	<u> </u>			
		— Additional information		
		— Additional Information		
Is the cor	poration inactive?		280	1 Yes 2 No X
Has the n	najor business activity changed since the last retu	ım was filed? (enter yes for first time filers)	281	1 Yes 2 No _X
		999		
	ne corporation's major business activity? nplete if yes was entered at line 281.)			
If the maj	or activity involves the resale of goods, indicate w	hether it is wholesale or retail	283 1 Wholes	sale 2 Retail
	,			
	ne principal product(s) mined, manufactured, structed, or services provided, giving the			285 <u>100</u> %
approxima	ate percentage of the total revenue that	286	···	2870%
each proc	luct or service represents.	288		289 <u>0</u> %
Did the co	orporation immigrate to Canada during the taxation	n year?	291	1 Yes 2 No X
Did the co	orporation emigrate from Canada during the taxati	ion year?		1 Yes 2 No X
		-		
		—— Taxable income ———	.	-
Net incom	ne or (loss) for income tax purposes from Schedul	e 1, financial statements, or GIFI	300	
Deduct:			0	<u> </u>
Deduct.	Gifts to Canada or a province from Schedule 2	_	<u> </u>	
		313		
		314		
	Taxable dividends deductible under section 112	_	_	
		320 _	0	
	Part VI.1 tax deduction from Schedule 43		0	
	Non-capital losses of preceding taxation years f	rom Schedule 4 331 _	<u> </u>	
	Net-capital losses of preceding taxation years for	om Schedule 4 332		
Ĺ	Restricted farm losses of preceding taxation year	ars from Schedule 4 333	0	
)	Farm losses of preceding taxation years from Sc		0	
	Limited partnership losses of preceding taxation	years from Schedule 4 335	0	
	Taxable capital gains or taxable dividends alloca	ated from a		
		340	0	
	Prospector's and grubstaker's shares	350	<u> </u>	
		Subtotal	0	0_в
		Subtota	I (amount A minus amount B)	0 c
Add:	Section 110.5 additions and/or subparagraph 11	5(1)(a)(vii) additions	355	0_D
Tavable is	ncome (amount C plus amount D)			0
	1001110 (2.1102111 0 p.110 2.1102111 2)			_
				Λ -
⊺axable ir	ncome for a corporation with exempt income unde	er paragraph 149(1)(t) (line 360 minus line 3	3/0)	

Business Number

Taxation year-end

868293275RC0001 2001-12-31

Small business deduction	-
Canadian-controlled private corporations (CCPCs) throughout the taxation year	
Income from active business carried on in Canada from Schedule 7	
Taxable income from line 360 or amount Z on page 3, whichever applies, minus 10/3 of the amount that would be deductible at line 632*, and 10/4 of line 636** on page 7, and minus any amount that, because of federal law is exempt from Part I tax 405 B	
Business limit (for associated corporations, enter business limit from Schedule 23)	
Reduction to business limit:	
Amount C 0 x 415 ***	
11,250	
Reduced business limit (amount C minus amount E) (if negative, enter "0")	
Small business deduction - 16.00% of the least of amounts A, B, C, and F	
 Calculate the amount of foreign non-business income tax credit deductible at line 632 without reference to the refundable tax on CCPC's investment income (line 604) and without reference to the corporate tax reductions under section 123.4. 	
** Calculate the amount of foreign business income tax credit deductible at line 636 without reference to the corporate tax reductions under section 123.4.	
Large corporation tax for preceding year - Enter the total gross Part I.3 tax for the corporation for its preceding taxation year, before deducting the surtax credits, increased to reflect a full-year tax liability if the previous year is less than 51 weeks. For associated corporations, see Schedule 23 for the special rules that apply.	

Accelerated tax reduction		
Canadian-controlled private corporations throughout the taxation year that claimed the small business dec	duction	
	_	- ^
Reduced business limit (amount from line 425)	<u>0</u> x 3/2 =	O_ ^
Net active business income (amount from line 400) *		0_в
Taxable income from line 360 or amount Z on page 3, whichever applies, minus 10/4 of the maximum deductible amount at line 636** on page 7, and minus any amount that, because of federal law is exempt for Part I Tax	<u> </u>	
Deduct: Aggregate investment income (amount from line 440 of page 6)		
Amount C minus amount D (if negative, enter "0")	0	<u> </u>
The least of amounts A, B, or E above	· · · · · · · · · · · · · · · · · · ·	<u>0</u> F
Amount Z from Part 9 of Schedule 27	0	
Amount QQ from Part 13 of Schedule 27	<u>О</u> н	
Resource allowance (amount from line 346 of Schedule 1) x 3 =	<u> </u>	
Amount used to calculate the credit union deduction (amount E in Part 3 of Schedule 17)	<u> </u>	
Least of amounts on lines 400, 405, 410, and 425 of the small business deduction	<u>0</u> к	
Total of amounts G, H, I, J, and K	0	<u>0</u> L
Amount F minus amount L (if negative, enter "0")		0_м
Amount M 0 x Number of days in the taxation year after December 31, 2000	0 =	<u>0</u> N
Number of days in the taxation year	92	
Accelerated tax reduction - 7% of amount N (enter amount O on line 637 of page 7)		<u> </u>
* If the amount at line 450 of Schedule 7 is positive, specified partnerships need to use Schedule 70 to calculate no	et active business income.	
** Calculate the amount of foreign business income tax credit deductible at line 636 without reference to the corpora		n 123.4.

Port Colborne Hydro Inc.

General tax reduction for Canadian-controlled private cor	porations ——	<u> </u>
Canadian-controlled private corporations throughout the taxation year		
Taxable income from line 360 or amount Z of page 3		0 A
Amount Z from Part 9 of Schedule 27 x 100/7 _	0 в	
Amount QQ from Part 13 of Schedule 27	<u>0</u> c	
Resource allowance (amount from line 346 of Schedule 1)	<u>0</u> D	
Amount used to calculate the credit union deduction (amount E in Part 3 of Schedule 17)	<u> </u>	
Least of amounts on lines 400, 405, 410, and 425 of the small business deduction on page 4	<u> </u>	
Aggregate investment income form line 440 of page 6		
Amount used to calculate the accelerated tax reduction (amount M of page 4)	0 н	•
Total of amounts B, C, D, E, F, G, and H	0	0
Amount A minus amount I (if negative, enter "0")		0_ J
Amount J 0 x Number of days in the taxation year in 2001	<u>92</u> x 1% =	0 к
Number of days in the taxation year	92	
Amount J 0 x Number of days in the taxation year in 2002	<u> </u>	0 L
Number of days in the taxation year	92	
Amount J 0 xNumber of days in the taxation year in 2003	0 x 5% =	0_м
Number of days in the taxation year	92	
Amount J Number of days in the taxation year after 2003	<u> </u>	0 N
Number of days in the taxation year	92	
General tax reduction for Canadian-controlled private corporations - Total of amounts K, L, M and N (enter amount O on line 638 of page 7)		<u> </u>

	-	General tax reduction	<u>.</u>	
		olled private corporation, an investment corporation, a mort nt-owned investment corporation	gage investment corporation	n,
Taxable income	from line 360 or amount Z of	page 3		0_A
Amount Z from	Part 9 of Schedule 27	<u>0</u> x 100/7	<u>0</u> B	
Amount QQ fror	n Part 13 of Schedule 27		<u>0</u> c	
Resource allows	ance (amount from line 346 of	Schedule 1) x 3 = -	<u>0</u> D	
Amount used to	calculate the credit union ded	uction (amount E in Part 3 of Schedule 17)	<u>0</u> E	_
Total of amounts	s B, C, D, and E	·····	<u> </u>	
Amount A minus	s amount F (if negative, enter '	ro")		<u>0</u>
Amount G	0 x	Number of days in the taxation year in 2001	<u>92</u> x 1% =	0 н
		Number of days in the taxation year	92	<u> </u>
mount G	0 ×	Number of days in the taxation year in 2002	0 x 3% =	1.0
<i>J</i>		Number of days in the taxation year	92	
Amount G	0 × _	Number of days in the taxation year in 2003	0 x 5% =	0 J
_		Number of days in the taxation year	92	· · ·
Amount G _	<u>0</u> × _	Number of days in the taxation year after 2003	<u> </u>	<u>0</u> к
_		Number of days in the taxation year	92	
	luction - Total of amounts H, on line 639 of page 7)	I, J and K		<u> </u>

Corporation's name	Business Number	Taxation year-end
Port Colborne Hydro Inc.	868293275RC0001	2001-12-31
Refundable portion of Part I tax	, , ,,, ,, ,, ,, ,, ,, ,, ,, ,, ,, ,, ,	
Canadian-controlled private corporations throughout the taxation year		
Aggregate investment income 440 0 x 26 2/3% = (amount P from Part 1 of Schedule 7)		0 A
Foreign non-business income tax credit from line 632 on page 7	0_	
Deduct:		
Foreign investment income		Ов
Amount A minus amount B (if negative, enter "0")		0 c
Taxable income from line 360 on page 3		
Deduct:	<u>_</u>	
Least of amounts on lines 400, 405, 410, and 425 on page 4U Foreign non-business income tax credit from		
line 632 of page 7		
Foreign business income tax credit from line 636 of page 7	•	
	<u>U</u> 0x 26 2/3% ≃	O_ D
Part I tax payable minus investment tax credit refund (line 700 minus line 780 of page 8)	0	:
Deduct corporate surtax from line 600 of page 7 Net amount =	0	<u>0</u> E
Refundable portion of Part I tax - The least of amounts C, D, and E	450	<u>0</u>
Refundable dividend tax on hand	· · · · · · · · · · · · · · · · · · ·	
Refundable dividend tax on hand at the end of the preceding taxation year 460	<u> </u>	
Deduct dividend refund for the previous taxation year	0	0_A
Add the total of: Refundable portion of Part I tax from line 450 above Total Part IV tax payable from line 360 on page 2 of Schedule 3	0	
Net refundable dividend tax on hand transferred from a predecessor corporation on amalgamation, or from a wound-up subsidiary corporation	0	0.5
Refundable dividend tax on hand at the end of the taxation year - Amount A plus amount B		<u>О</u> в
——— Dividend refund		
Private and subject corporations at the time taxable dividends were paid in the taxation year		
Taxable dividends paid in the taxation year from line 460 on page 2 of Schedule 3	0 x 1/3	0 A
Refundable dividend tax on hand at the end of the taxation year from line 485 above		В
Dividend refund - Lesser of amounts A and B (enter this amount on line 784 of page 8)		0

Corporation's name	Business Number	Taxation year-end
Port Colborne Hydro Inc.	868293275RC0001	2001-12-31

Part I tax		
Base amount of Part I tax - 38.00% of taxable income (line 360 or amount Z, whichever applies) from page 3	550	0 a
Corporate surtax calculation	_	
Base amount from line A above	<u> </u>	
10% of taxable income (line 360 or amount Z, whichever applies) from page 3	<u> </u>	
Investment corporation deduction from line 620 below	<u> </u>	
Federal logging tax credit from line 640 below	0 4	
Federal qualifying environmental trust tax credit from line 648 below	<u>0</u> 5	
For a mutual fund corporation or an investment corporation throughout the taxation year, enter the least of a, b, and c below on line 6:		
28.00 % of taxable income from line 360 of page 3	0	
28.00 % of taxed capital gains	<u> </u>	
Part I tax otherwise payable		
(line A plus lines C and D minus line F)	0 -	
Total of lines 2 to 6	<u> </u>	
Net amount (line 1 minus line 7)	8 0	
		• -
Corporate surtax - 4.00% of the amount on line 8	600	0 в
Recapture of investment tax credit from line XX in Part 16 of Schedule 31	602	<u>0</u> c
Calculation for the refundable tax on Canadian-controlled private corporation's investment income (for a CCPC throughout the taxation year)		
Aggregate investment income from line 440 on page 6	i	
Taxable income from line 360 on page 3		
Deduct:		
The least of amounts on lines 400, 405, 410, and 425 of page 4	_	
Net amount 0	<u>0</u> ii	
Refundable tax on CCPC's investment income - 6 2/3% of the lesser of amounts i or ii	604	<u>0</u> D
Subtotal (add	lines A, B, C, and D)	O E
Deduct:		
Small business deduction from line 430 of page 4	0 0	
Federal tax abatement 608 Manufacturing and processing profits deduction from amount BB or amount VV of	<u> </u>	
Schedule 27 616	0	
Investment corporation deduction 620	0	
(taxed capital gains 624)		
Additional deduction - credit unions from Schedule 17		
Federal foreign non-business income tax credit from Schedule 21	0	
Federal foreign business income tax credit from Schedule 21		
Accelerated tax reduction from amount O of page 4	•	
General tax reduction for CCPCs from amount O of page 5		
General tax reduction from amount L of page 5		
Federal logging tax credit from Schedule 21640	^	
Federal political contribution tax credit	<u> </u>	
Federal political contributions 6460	0	
Federal qualifying environmental trust tax credit	Ω	
Investment tax credit from Schedule 31		<u> </u>
Subtotal	<u> </u>	<u>U</u> F
Part I tax payable - Line E minus line F (enter amount G on line 700 of page 8)	<u> </u>	<u> </u>
		· · · · · · · · · · · · · · · · · · ·

Taxation year-end 2001-12-31

Port Colborne Hydro Inc.

ess Humber	Taxation
3275RC0001	200

	—— Summary of tax and cred	its 	
Federal tax	•		^
Part I tax payable from page 7			
Part I.3 tax payable from Schedule 33, 34, or 35			
Part II surtax payable from Schedule 46			
Part IV tax payable from Schedule 3			··· /
Part IV.1 tax payable from Schedule 43	,		
Part VI tax payable from Schedule 38			
Part VI.1 tax payable from Schedule 43			
Part XIII.1 tax payable from Schedule 92			^
Part XIV tax payable from Schedule 20			ederal tax
Add provincial and territorial tax:		TOLET	ederal tax
Provincial or territorial jurisdiction750	ON		
(if more than one jurisdiction, enter "multiple" an	·		0
Net provincial and territorial tax payable (except Qu	,,,,	760	
Provincial tax on large corporations (New Brunswic	k and Nova Scotia)	765	
			$\frac{0}{\text{ble}}$ 770 $\frac{0}{2,330}$ A
		Total tax paya	ble 770 Z,33 <u>0</u> A
Deduct other credits:		780	0
Investment tax credit refund from Schedule 31		704	<u> </u>
		700	 0
Federal capital gains refund from Schedule 18	und	700	$\frac{\overline{0}}{0}$
Federal qualifying environmental trust tax credit ref Canadian film or video production tax credit refund		796	- 0
Film or video production services tax credit refund			0
·		• •	0
Total payments on which tax has been withheld		0	
Allowable refund for non-resident-owned investmen		<u> </u>	
from Schedule 26			0
Provincial and territorial capital gains refund from S	chedule 18	808	0
Provincial and territorial refundable tax credits from		812	0_
Royalties deductible under Syncrude Remission	Order 815	<u>U</u>	•
Tax remitted under Syncrude Remission Order			<u> </u>
Tax instalments paid			
Refund code 894 0 Overpayment	Total credi		2 330
Refund code 894 0 Overpayment _	<u> </u>	Balance (line A minus	line B)
Direct deposit request		If the result is negati	ve, you have an overpayment.
To have the corporation's refund deposited directly in	ato the corporation's bank		e, you have a balance unpaid.
account at a financial institution in Canada, or to cha	nge banking information	Enter the amount on	whichever line applies.
you already gave us, complete the information below	<i>:</i> :	We do not charge or than \$2.	refund a difference of less
Start Change information	910	μιαπ ψε.	
	Branch number	Balance unpaid	2,330
914 918			
Institution number	Account number	Enclosed payment	8982,330
If the corporation is a Canadian-controlled private co	rporation throughout the taxation		
year, does it qualify for the one month extension of th	e date the balance of tax is due?		5 1 Yes 2 No _ X
1 050 MIDGOOM	Certification	954 ACCOUN	UTANIT
9. ANDERSON 9. Last name in block letters	51 KAY First name in block letters	954 <u>ACCOU</u>	Position, office or rank
arn an authorized signing officer of the corporation. I co		cluding accompanying schedu	
and that the information given on this return is, to the b	est of my knowledge, correct and compl	ete. I further certify that the m	ethod of calculating
income for this taxation year is consistent with that of the	ne previous year except as specifically d	isclosed in a statement attach	ned to this return.
955		95	905-835-0051
	of an authorized signing officer of the co		Telephone number
Is the contact person the same as the authorized signing			
and an analysis of the same as the damping of the			
958 PETER SENESE		959	905-835-2900
Name in blo	ock letters		Telephone number
Longue	ge of correspondence - Langue of	le correspondance	
Disease indicate the language of your choice			
990 Please indicate the language of your choice		English/Anglais X	2 Français/French

2001-12-31

Canada Customs and Revenue Agency/Agence des douanes et du revenu du Canada

NET INCOME (LOSS) FOR INCOME TAX PURPOSES

- The purpose of this schedule is to provide a reconciliation between the corporation's net income (loss) as reported on the financial statements and its net income (loss) for tax purposes.
- Please provide us with the applicable details in the identification area, and complete the applicable lines that contain a numbered black box. You should report amounts in accordance with the Generally Accepted Accounting Principles (GAAP).
- Sections, subsections, and paragraphs referred to an this sheedule are from the "Income Tax Act."
- For more information, see the "T2 Corporation Income Tax Guide."

extraordinary items per financial statements		•••••	-167,429	A\ 122.615
Provision for income taxes - current	101	2,330		/ 10
Provision for income taxes - deferred	102	-17,516		/
Amortization of tangible assets	104	139,197 🗸		
Non-deductible meals and entertainment expenses	121	277 V		
Non-deductible company pension plans	124	37,500 ✓		
Subtotal of additions		161,788	161,788	
Other Additions:				
Miscellaneous Other Additions:				
	100		_	
Subtotal of Other Additions	199	0	0	
Table Additions	EOO	161 700	4.64 57.0	
Total Additions	200]	161,788	161,788	
J. Dadustiana.				
Deductions:	403	150 453		
Septien doct allowalloc from confedere extra first the first transfer and the first transfer and the first transfer and the first transfer and trans	405	159,453		
Cumulative eligible capital deduction from Schedule 10	405	31,939		
		101 702	101 202	
Subtotal of Deductions		191,392	191,392	
Other Deductions:				
Miscellaneous Other Deductions:				
700 PENSION CONTRIBUTIONS	390	28,425		
	_			
Subtotal of Other Deductions	499	28,425	28,425	
Total Deductions	510	219,817	219,817	
} income (loss) for income tax purposes			-225.458	
Income (loss) for income tax purposes			-225,430	

2001-12-31

225 450

Canada Customs and Revenue Agency/Agence des douanes et du revenu du Canada

CORPORATION LOSS CONTINUITY AND APPLICATION (2000 and later taxation years)

- For use by a corporation to determine the continuity and use of available losses; to determine
 the current-year non-capital loss, farm loss, restricted farm loss, and limited partnership loss;
 to determine the amount of restricted farm loss and limited partnership loss that may be applied in
 a year; and to request a loss carryback to prior years.
- The corporation can choose whether or not to deduct an available loss from income in a taxation year. It can deduct losses in any order. However, for each type of loss, deduct the oldest loss first.
- For a detailed description and calculation of these losses, see Interpretation Bulletin IT-232,
 "Losses Their Deductibility in the Loss Year or in Other Years." For information on these losses, see the "T2 Corporation Income Tax Guide."
- File one completed copy of this schedule with the T2 return, or forward it by itself to the tax centre where the return is filed.
- Parts, sections, subsections, and paragraphs, referred to on this schedule are from the federal "Income Tax Act."

Part 1 - Non-capital losses

Determination of current-year non-capital loss —

Net income (loss) for income tax purposes	-445,430	
Deduct: (increase a loss)		
Net capital losses deducted in the year		
(enter as a positive amount)0		
Taxable dividends deductible under sections 112, 113, or subsection 138(6)		
Amount of Part VI.1 tax deductible		
Amount deductible as prospector's and grubstaker's shares		
- Paragraph 110(1)(d.2)	0	
Subtotal (if positive, enter "0")	-225,458	
Lot: (increase a loss)		
Section 110.5 - Addition for foreign tax deductions	0	
Subtota	-225,458	
Add: (decrease a loss)		
Current-year farm loss	0	
Current-year non-capital loss (if positive, enter "0")	-225,458	
	========	
<u> </u>		
— Continuity of non-capital losses and request for a carryback —		
Non-capital loss at the end of preceding taxation year		
Deduct: Non-capital loss expired after seven taxation years		
Non-capital losses at beginning of		
taxation year		
Add: Non-capital losses transferred on amalgamation or		
up of subsidiary corporation		
Corrent-year non-capital loss (from calculation above)	225,458	

T2 SCH 4 E (01)

(Ce formulaire existe en français.)

Page 1 of (4 or 6)

Port Colborne Hydro Inc			_		Sch.	004
Account/Business No.:86	8293275RC0001	Year Ende	d:	2001-12-3	1.	
— Continuity of non-capital losses a	nd request for a carrybac	k (cont'd) ———				
Deduct:	ia roquot for a ourry our	(00.111 2)				
Amount applied against taxable income		_				
(enter on line 331 of the T2 return)			0			
Amount applied against taxable dividends subject			0			
Section 80 - Adjustments for forgiven amounts Subsection 111(10) - Adjustments for fuel tax rebe		· · · · · · · · · · · · · · · · · · ·	U			
Other adjustments			0	0		
	••••		_			
			Subtotal	225,458		
Deduct - Request to carry back non-capital loss						
First preceding taxation year to reduce taxable inc	ome	901	0			
Second preceding taxation year to reduce taxable			0			
Third preceding taxation year to reduce taxable in First preceding taxation year to reduce taxable div			U			
subject to Part IV tax		911	0			
Second preceding taxation year to reduce taxable	dividends					
subject to Part IV tax		912	0			
Third preceding taxation year to reduce taxable di		913		0		
subject to Part IV tax			0	0		
Non-capital losses - Closing balance			180	225,458		
The same of the sa				=========		
Election and a comment of 60/4 43/5						
Election under paragraph 88(1.1)(f) Paragraph 88(1.1)(f) election indicator			190 Ye	es []		
Loss from a wholly owned subsidiary deemed to be				. ,		
preceding taxation year.						
t 2 - Capital losses						
Continuity of capital losses and re	guest for a carryback —					
Capital losses at end of preceding taxation year			0			
Capital losses transferred on amalgamation or wind						
subsidiary corporation			0			
Current-year capital loss (from Schedule 6 calculation	on)		0	0		
Add: Allowable business investment loss expired as no	n-capital loss	. 0x 4/3.	220	0		
, ,,,,	•					
			Subtotal	0		
Deduct:						
Amount applied against current-year capital gain		225	0			
(see note 1)			0			
Other adjustments		····	0	0		
			Subtotal	0		
uct - Request to carry back capital loss to: (see note 2)					
	Caritat asia lashusias		Amount			
	Capital gain Inclusion (100%) Rate	•	carried back (100%)			
First preceding taxation year	, ,	00951	0			
Second preceding taxation year		00952	0			
Third preceding taxation year	0	00953	0	0		
			200	^		
Capital losses - Closing balance			280	0		
						

Port Colborne Hydro Inc.		
Account/Business No.: 868293275RC0001	Year Ended:	2

2001-12-31

Part 2 - Capital losses

Continuity of capital losses and request for a carryback (cont'd) -

Capital losses carried back to taxation years ending before February 28, 2000, the inclusion rate is 3/4. Capital losses carried back to taxation years starting after October 17, 2000, the inclusion rate is 2/3. For taxation years that straddle February 28, 2000 or October 18, 2000, the inclusion rate will be determine by dividing the total taxable capital gain by the total capital gain.

Note 1

On line 332 of the T2 return, enter the amount from line 225 multiplied by the current year inclusion rate (see Schedule 6.)

Note 2

Enter on lines 225, 951, 952, or 953, whichever is applicable, the actual amount of the loss. At the time of the application of the loss carryback, the net capital loss amount will be calculated at the inclusion rate of the year to which the net capital loss it is applied.

Part 3 - Farm I	osses
-----------------	-------

1 41.0			
— Continuity of farm losses and request for a carryback ———————			
Farm losses at end of preceding taxation year	0		
Deduct: Farm loss expired after 10 taxation years	0		
Farm losses at beginning of taxation year	0		
Add: Farm losses transferred on amalgamation or			
wind-up of subsidiary corporation	0		
Current-year farm loss	0	0	
Deduct:			
Amount applied against taxable income			
(enter on line 334 of the T2 return)	0		
Amount applied against taxable dividends subject to Part IV tax	0		
Section 80 - Adjustment forgiven amount	0		
Other adjustments	0	0	
\mathcal{O}	Subtotal	0	
Deduct - Request to carry back farm loss to:			
First preceding taxation year to reduce taxable income	0		
Second preceding taxation year to reduce taxable income	0		
Third preceding taxation year to reduce taxable income	0		
First preceding taxation year to reduce taxable dividends			
subject to Part IV tax931	0		
Second preceding taxation year to reduce taxable dividends			
subject to Part IV tax932	0		
Third preceding taxation year to reduce taxable dividends			
subject to Part IV tax	0	0	•
Farm losses - Closing balance	380	0	
		======================================	

ricted Farm Loss Determination:		
Is the corporation exempt from the restricted farm loss rules?		
(A reply of "NO" triggers the restricted farm loss rules.).	[Y/N]	[Y]

Port Colborne Hydro Inc. Account/Business No.:868293275RC0001 Year Ended:	2001-1	2-31	Sch.	004
Part 4 - Restricted farm losses				
Current-year restricted farm loss				
Total losses for the year from farming business.	0	A		
Minus the deductible farm loss:				
\$2,500 plus B or C, whichever is less	0			
(Amount A above 0 - \$2,500) divided by 2 = 0 B				
6,250 C	0 2,500			
Current-year restricted farm loss (enter this amount on line 410)	0			
	========			
Continuity of restricted farm losses and request for a carryback ————————————————————————————————————				
Restricted farm losses at end of preceding taxation year	0			
Deduct: Restricted farm loss expired after 10 taxation years	0			
Restricted farm losses at beginning of taxation year	0			
Add: Restricted farm losses transferred on amalgamation or wind-up				
of subsidiary corporation	0			
Current-year restricted farm loss				
(enter on line 233 of Schedule 1)	0 0			
Deduct:				
Amount applied against farming income				
	0			
I	0			
i ' "	0 0			
Subtot	al 0			
Deduct - Request to carry back restricted farm loss to:	-			
l	0			
i lara	0			
1	0 0			
ricted farm losses - Closing balance	0			
	=========			
Note				
The total losses for the year from all farming businesses are computed without including any				
scientific research expenses.				
Part 5 - Listed personal property losses				
— Continuity of listed personal property loss and request for a carryback —————	 			
Listed personal property losses at end of preceding taxation year.	0			
Deduct: Listed personal property loss expired after seven taxation years	0			
Listed personal property losses at beginning of taxation year	0			
Add: Current-year listed personal property loss (from Schedule 6).	0			
Subto	tai 0			
Deduct:				
Amount applied against listed personal property gains				
	0			
	0 0			
Julio adjustino ilia				
Subto	tal 0			
Deduct - Request to carry back listed personal property loss to:	ш, О			
·				
First preceding taxation year to reduce listed	n			
percental property gains.	0			
Second preceding taxation year to reduce listed	n			
	0			
Third preceding taxation year to reduce listed				
personal property gains	0			
Listed personal property losses - Closing balance	. 0			

========

Port Colborne Hydro Inc. Account/Business No.: 868293275RC0001

Year Ended:

Sch. 004-Non. 2001-12-31

Part 6 - Analysis of balance of losses by year of origin

	5.4		SS	Adjustments	Loss		Applied to Reduce			
Year of origin	Balance at Beginning of year	in	curred Current ear	and Transfers <f1> for help</f1>	Carried Back Parts I & 4		Taxable Income	Part IV Tax		Balance at End of Year
Current	N/A		225,458	0		0	N/A		0	225,458
001	1	0	N/A	0	N/A			0	0	0
000		0	N/A	0	N/A			0	0	0
1999		0	N/A	0	N/A			0	0	0
1998		0	N/A	0	N/A			0	0	0
1997		0	N/A	0	N/A			0	0	0
1996		0	N/A	0	N/A		1	כ	0	0
1995	(0	N/A	0	N/A		I	ס	0	0
Total		 o	225,458	0		0)	0	225,458

	Balance at			Adjustments and	Loss Carried		Applied to R				
Year of	Beginning	Incurred in Current		Transfers	Back		Taxable	Р	art IV	Balance at	
origin	of year	Year		<f1> for help</f1>	Parts I & 4		Income	Т	ax	End of Year	
Current	N/A		0	0		0	N/A			0	0
2001	0	N/A		0	N/A			0		0	0
2000	0	N/A		0	N/A			0		0	0
1999	0	N/A		0	N/A			0		0	0
1998	0	N/A		0	N/A			0		0	0
1.007	0	N/A		0	N/A			0		0	0
()	0	N/A		0	N/A			0		0	0
1995	0	N/A		0	N/A			0		0	0
1994	0	N/A		0	N/A			0		0	0
1993	0	N/A		0	N/A			0		0	0
1992	0	N/A		0	N/A			0		0	0
Total	0		0	0		0		0		0	0

	cted farm losses	Loss	Ac	ljustments			Applied to F	Reduc	e		
Year of origin	Balance at Beginning of year	Incurred in Current Year		id ansfers f1> for help	Loss Carried Back		Taxable Income		Part IV Tax	Balance at End of Year	
Current	N/A		0	0		0	N/A		N/A		0
2001	0	N/A		0	N/A			0	N/A		0
2 000	0	N/A		0	N/A			0	N/A		0
P	0	N/A		0	N/A			0	N/A		0
8גבד	0	N/A		0	N/A			0	N/A		0
1997	0	N/A		0	N/A			0	N/A		0
1996	0	N/A		0	N/A			0	N/A		0
1995	0	N/A		0	N/A			0	N/A		0
1994	0	N/A		0	N/A			0	N/A		0
1993	0	N/A		0	N/A			0	N/A		0
1992	0	N/A		0	N/A			0	N/A		0
Total	0		 0	0		0		0	N/A		0

2001-12-31

Summary of Capital Cost Allowance

Is the corporation electing under regulation 1101(5q)? [101] N

Class No. [200]	UCC at Beginning of Year [201]	Cost of Additions During Year [203]	Adjustments [205]	Lesser of Cost or Proceeds [207]	1/2 of [203]-[207] [211]	[203]-[207] %		Terminal (Loss [215]	Capital Cost Allowance [217]	Undepreciated Capital Cost end of year [220]
1 8 10	o o o	o o o	9,918,259 534,974 379,617	0 0 0	0 0 0	4 20 30	0 0 0	o o o	99,998 26,969 28,705	9,818,261 508,005 350,912
12 Total	0	0	15,000 10,847,850	0 0	0	100	0	0 0	3,781 159,453	11,219 10,688,397

Year Ended:

Canada Customs and Revenue Agency/Agence des douanes et du revenu du Canada

CUMULATIVE ELIGIBLE CAPITAL DEDUCTION

- For use by a corporation that has eligible capital property. For more information, see the "T2 Corporation Income Tax Guide".
- A separate cumulative eligible capital account must be kept for each business.
- This form applies to taxation years that end after February 27, 2000.

Part 1 - Calculation of current year deduction and carry-forward ————————————————————————————————————		
- i are i Saloulation of Salione jour assuration and sality formation		
Cumulative eligible capital - Balance at end of preceding taxation year		
(If negative, enter "0")	0	Α
Add:		
Cost of eligible capital property acquired during the taxation year		
27227223		
Amount transferred on amalgamation or wind-up		
of subsidiary 0 C		
Other adjustments 226 0 D		
Other adjustments		
(add amounts B, C, and D) 2,413,596 x 0.75 =	1,810,197	E
Subtotal (amount A plus amount E)	1,810,197	F
Deduct:		
Proceeds of sale (less outlays and expenses not otherwise deductible)		
from the disposition of all eligible capital property during the taxation year		
the taxation year		
The gross amount of a reduction in respect of a forgiven debt		
oligation as provided for in subsection 80(7)		
Other adjustments		
(add amounts G, H, and I) 0 x 0.75 = 248	0	J
(aud amounts a, ri, and r)		
Cumulative eligible capital balance (amount F minus amount J)	1,810,197	К
(if amount K is negative, enter "0" at line M and proceed to Part 2)		
Current year deduction	31,939	L
(enter amount L at line 405 of Schedule 1)		
Cumulative eligible capital - Closing balance	1,778,258	М
	=========	
Note		
You can claim any amount up to the maximum deduction of 7%. For taxation years starting after		
ember 21, 2000, the deduction may not exceed the maximum amount prorated by the number of days in		
นาé taxation year divided by 365.		

Part 2 - Amount to be included in income arising from disposit	ion						
(complete this part only if the amount at line K is negative)							
Amount from line K above (show as a positive amount)				. .	0	N	
Total of cumulative eligible capital deductions from income for taxation years beginning after June 30, 1988	400	0	0	1			
Total of all amounts which reduced cumulative eligible capital in		_					
the current or prior years under subsection 80(7)	401	1	0	2			
Total of cumulative eligible capital deductions claimed for taxation years beginning before July 1, 1988	0	3					
Negative balances in the cumulative eligible capital account							
that were included in income for taxation years beginning before July 1, 1988	0	4					
Line 3 minus line 4	0		0	5			
Total of lines 1, 2, and 5			0	6			
Line T from Schedule 10 of previous taxation years ending after February 27, 2000.	409	a	n	7			
January 21, 2000				,		_	
Line 6 minus line 7		====	0		0	-	
Line N minus line O (cannot be negative)					0		
Amount on line 5 0 x 1/2					0	Q	
P minus line Q					0		
ount on line R 0 x 2/3*					0	S	
Lesser of line N or line O					0	Т	
Amount to be included in income on line 108 of Schedule 1, line S plus line T							
For taxation years ending before February 28, 2000,							
line N - line Q				410	0		
* For taxation years ending after February 27, 2000, and before October 18, 2000, use fraction 8/9 to calculate line S.							

2001-12-31

Canada Customs and Revenue Agency/Agence des douanes et du revenu du Canada

PART I.3 TAX ON LARGE CORPORATIONS (1998 and later taxation years)

- This schedule is for use by corporations (other than financial institutions and insurance corporations) that have Part I.3 tax payable before the deduction for surtax credits.
- Parts, sections, subsections, and paragraphs referred to on this schedule are from the federal "Income Tax Act."
- Subsection 181(1) defines the terms "financial institution," "long-term debt," and "reserves."
- Subsection 181(3) provides the basis to determine the carrying value of a corporation's assets or any other amount under Part I.3 in respect of its capital, investment allowance, taxable capital, or taxable capital employed in Canada, or in respect of a partnership in which it has an interest.
- No Part I.3 tax is payable for a taxation year by a corporation that was:
 - 1) a non-resident-owned investment corporation throughout the year;
 - 2) bankrupt [as defined by subsection 128(3)] at the end of the year;
 - a deposit insurance corporation throughout the year, as defined by subsection 137.1(5), or deemed to be a deposit insurance corporation by subsection 137.1(5.1);
 - 4) exempt from tax under section 149 throughout the year on all of its taxable income;
 - neither resident in Canada nor carried on a business through a permanent establishment in Canada at any time in the year; or
 - 6) a corporation described in subsection 136(2) throughout the year, the principal business of which was marketing (including processing incidental to or connected therewith) natural products belonging to or acquired from its members or customers.
- File the completed Schedule 33 with the "T2 Corporation Income Tax Return" within six months of the end of the taxation year.

Filing date (for departmental use only).	•	Month	Day
plete the following areas to determine the amounts needed to calculate Part I.3 tax. If the corporation not resident in Canada throughout the year and carried on a business through a permanent establishment in Canada, go to Part 5, "Taxable capital employed in Canada - Non-resident corporation."			
Part 1 - Capital			
Add the following amounts at the end of the year:			
Reserves that have not been deducted in computing income for			
the year under Part I)		
Capital stock (or members' contributions if incorporated without			
share capital)	}		
Retained earnings	1		
Contributed surplus	1		
Any other surpluses	;		
Deferred unrealized foreign exchange gains)		
All loans and advances to the corporation)		
All indebtedness of the corporation represented by bonds, debentures,			
notes, mortgages, bankers' acceptances, or similar obligations			
Any dividends declared but not paid by the corporation before			
ne end of the year			
All other indebtedness of the corporation (other than any indebtedness			
in respect of a lease) that has been outstanding for more than 365 days			
before the end of the year			

2001-12-31

––– Part 1 - Capital (cont'd)				
Proportion of the amount, if any, by which the total of all amounts				
(that would be determined under lines 101, 107, 108, 109, 111 and 112)				
in respect of the partnership of which the corporation is a member				
at the end of the year exceeds the amount of the partnership's deferred				
unrealized foreign exchange losses (see note below)	112	0		
	-			
	Subtotal	14,108,215	14,108,215	A
	=			
Deduct the following amounts:		_		
Deferred tax debit balance at the end of the year		0		
Any deficit deducted in computing the shareholders' equity	122	0		
Any amount deducted under subsection 135(1) in computing income under				
Part I for the year, to the extent that the amount may reasonably be	122			
regarded as being included in any of lines 101 to 112 above.		0		
The amount of deferred unrealized foreign exchange losses	··· <u>"</u> " _	0		
	Subtotal	0	n	В
				5
Capital for the year (amount A minus amount B) (if negative, enter "0")			14,108,215	
Note: Lines 101, 107, 108, 109, 111, and 112 are determined as follows:				
- Amounts owing to the member or to corporations that are other members of the	partnership a	re not		
to be included.				
- Amounts are determined as at the end of the last fiscal period of the partnership	ending in			
the year of the corporation.				
Amenda at these liese early to neglecting in the comply was that they apply to				
 Amounts at these lines apply to partnerships in the same way that they apply to 	corporations.			
- The proportion of the total amounts is determined in accordance with the corpor	-	of		
***	-	of		
The proportion of the total amounts is determined in accordance with the corpor the partnership's income or loss for the fiscal period of the partnership.	-	of		
The proportion of the total amounts is determined in accordance with the corpor the partnership's income or loss for the fiscal period of the partnership. Part 2 - Investment allowance	-	of		
- The proportion of the total amounts is determined in accordance with the corpor the partnership's income or loss for the fiscal period of the partnership. Part 2 - Investment allowance the carrying value at the end of the year of the following assets of the corporation:	ration's share (
- The proportion of the total amounts is determined in accordance with the corpor the partnership's income or loss for the fiscal period of the partnership. Part 2 - Investment allowance the carrying value at the end of the year of the following assets of the corporation: A share of another corporation.	ration's share (401	0	
- The proportion of the total amounts is determined in accordance with the corporation the partnership's income or loss for the fiscal period of the partnership. - Part 2 - Investment allowance - the carrying value at the end of the year of the following assets of the corporation: - A share of another corporation. - A loan or advance to another corporation (other than a financial institution).	ration's share (401	0	
Part 2 - Investment allowance the carrying value at the end of the year of the following assets of the corporation: A share of another corporation. A loan or advance to another corporation (other than a financial institution). A bond, debenture, note, mortgage, or similar obligation of another corporation	ration's share (401	0	
- The proportion of the total amounts is determined in accordance with the corporation the partnership's income or loss for the fiscal period of the partnership. Part 2 - Investment allowance the carrying value at the end of the year of the following assets of the corporation: A share of another corporation. A loan or advance to another corporation (other than a financial institution). A bond, debenture, note, mortgage, or similar obligation of another corporation (other than a financial institution).	ration's share (401 402 403	0	
- The proportion of the total amounts is determined in accordance with the corpor the partnership's income or loss for the fiscal period of the partnership. - Part 2 - Investment allowance - the carrying value at the end of the year of the following assets of the corporation: - A share of another corporation. - A loan or advance to another corporation (other than a financial institution). - A bond, debenture, note, mortgage, or similar obligation of another corporation (other than a financial institution). - Long-term debt of a financial institution.	ration's share (401 402 403 404	0 0	
- The proportion of the total amounts is determined in accordance with the corpor the partnership's income or loss for the fiscal period of the partnership. Part 2 - Investment allowance the carrying value at the end of the year of the following assets of the corporation: A share of another corporation. A loan or advance to another corporation (other than a financial institution). A bond, debenture, note, mortgage, or similar obligation of another corporation (other than a financial institution). Long-term debt of a financial institution. A dividend receivable on a share of the capital stock of another corporation.	ration's share (401 402 403 404	0	
Part 2 - Investment allowance the carrying value at the end of the year of the following assets of the corporation: A share of another corporation. A loan or advance to another corporation (other than a financial institution). A bond, debenture, note, mortgage, or similar obligation of another corporation (other than a financial institution). Long-term debt of a financial institution. A dividend receivable on a share of the capital stock of another corporation. A loan or advance to, or a bond, debenture, note, mortgage or similar obligation of,	ration's share (401 402 403 404	0 0	
- The proportion of the total amounts is determined in accordance with the corporation the partnership's income or loss for the fiscal period of the partnership. - Part 2 - Investment allowance - the carrying value at the end of the year of the following assets of the corporation: - A share of another corporation. - A loan or advance to another corporation (other than a financial institution). - A bond, debenture, note, mortgage, or similar obligation of another corporation (other than a financial institution). - Long-term debt of a financial institution. - A dividend receivable on a share of the capital stock of another corporation. - A loan or advance to, or a bond, debenture, note, mortgage or similar obligation of, a partnership all of the members of which, throughout the year, were other corporations.	ration's share (401 402 403 404	0 0	
- The proportion of the total amounts is determined in accordance with the corpor the partnership's income or loss for the fiscal period of the partnership. Part 2 - Investment allowance the carrying value at the end of the year of the following assets of the corporation: A share of another corporation. A loan or advance to another corporation (other than a financial institution). A bond, debenture, note, mortgage, or similar obligation of another corporation (other than a financial institution). Long-term debt of a financial institution. A dividend receivable on a share of the capital stock of another corporation. A loan or advance to, or a bond, debenture, note, mortgage or similar obligation of, a partnership all of the members of which, throughout the year, were other corporations (other than financial institutions) that were not exempt from tax under Part I.3	ration's share (401 402 403 404 405	0 0	
- The proportion of the total amounts is determined in accordance with the corpor the partnership's income or loss for the fiscal period of the partnership. Part 2 - Investment allowance the carrying value at the end of the year of the following assets of the corporation: A share of another corporation	ration's share o	401 402 403 404 405	0 0 0	
- The proportion of the total amounts is determined in accordance with the corpor the partnership's income or loss for the fiscal period of the partnership. Part 2 - Investment allowance the carrying value at the end of the year of the following assets of the corporation: A share of another corporation. A loan or advance to another corporation (other than a financial institution). A bond, debenture, note, mortgage, or similar obligation of another corporation (other than a financial institution). Long-term debt of a financial institution. A dividend receivable on a share of the capital stock of another corporation. A loan or advance to, or a bond, debenture, note, mortgage or similar obligation of, a partnership all of the members of which, throughout the year, were other corporations (other than financial institutions) that were not exempt from tax under Part I.3	ration's share o	401 402 403 404 405	0 0 0	
- The proportion of the total amounts is determined in accordance with the corporation the partnership's income or loss for the fiscal period of the partnership. Part 2 - Investment allowance the carrying value at the end of the year of the following assets of the corporation: A share of another corporation. A loan or advance to another corporation (other than a financial institution). A bond, debenture, note, mortgage, or similar obligation of another corporation (other than a financial institution). Long-term debt of a financial institution. A dividend receivable on a share of the capital stock of another corporation. A loan or advance to, or a bond, debenture, note, mortgage or similar obligation of, a partnership all of the members of which, throughout the year, were other corporations (other than financial institutions) that were not exempt from tax under Part I.3 [other than by reason of paragraph 181.1(3)(d)]. An interest in a partnership.	ration's share o	401 402 403 404 405	0 0 0	
- The proportion of the total amounts is determined in accordance with the corpor the partnership's income or loss for the fiscal period of the partnership. Part 2 - Investment allowance the carrying value at the end of the year of the following assets of the corporation: A share of another corporation	ration's share o	401 402 403 404 405	0 0 0	
- The proportion of the total amounts is determined in accordance with the corporation the partnership's income or loss for the fiscal period of the partnership. Part 2 - Investment allowance the carrying value at the end of the year of the following assets of the corporation: A share of another corporation. A loan or advance to another corporation (other than a financial institution). A bond, debenture, note, mortgage, or similar obligation of another corporation (other than a financial institution). Long-term debt of a financial institution. A dividend receivable on a share of the capital stock of another corporation. A loan or advance to, or a bond, debenture, note, mortgage or similar obligation of, a partnership all of the members of which, throughout the year, were other corporations (other than financial institutions) that were not exempt from tax under Part I.3 [other than by reason of paragraph 181.1(3)(d)]. An interest in a partnership.	ration's share (401 402 403 404 405	0 0 0	
- The proportion of the total amounts is determined in accordance with the corporation the partnership's income or loss for the fiscal period of the partnership. Part 2 - Investment allowance The carrying value at the end of the year of the following assets of the corporation: A share of another corporation. A loan or advance to another corporation (other than a financial institution). A bond, debenture, note, mortgage, or similar obligation of another corporation (other than a financial institution). Long-term debt of a financial institution. A dividend receivable on a share of the capital stock of another corporation. A loan or advance to, or a bond, debenture, note, mortgage or similar obligation of, a partnership all of the members of which, throughout the year, were other corporations (other than financial institutions) that were not exempt from tax under Part I.3 [other than by reason of paragraph 181.1(3)(d)]. An interest in a partnership.	of,	401 402 403 404 405	0 0 0	
- The proportion of the total amounts is determined in accordance with the corporation the partnership's income or loss for the fiscal period of the partnership. Part 2 - Investment allowance The carrying value at the end of the year of the following assets of the corporation: A share of another corporation. A loan or advance to another corporation (other than a financial institution). A bond, debenture, note, mortgage, or similar obligation of another corporation (other than a financial institution). Long-term debt of a financial institution. A dividend receivable on a share of the capital stock of another corporation. A loan or advance to, or a bond, debenture, note, mortgage or similar obligation of, a partnership all of the members of which, throughout the year, were other corporations (other than financial institutions) that were not exempt from tax under Part I.3 [other than by reason of paragraph 181.1(3)(d)]. An interest in a partnership. Investment allowance for the year. Note: Lines 401 to 405 should not include the carrying value of a share of the capital stock	of,	401 402 403 404 405	0 0 0	
- The proportion of the total amounts is determined in accordance with the corporation the partnership's income or loss for the fiscal period of the partnership. Part 2 - Investment allowance The carrying value at the end of the year of the following assets of the corporation: A share of another corporation. A loan or advance to another corporation (other than a financial institution). A bond, debenture, note, mortgage, or similar obligation of another corporation (other than a financial institution). Long-term debt of a financial institution. A dividend receivable on a share of the capital stock of another corporation. A loan or advance to, or a bond, debenture, note, mortgage or similar obligation of, a partnership all of the members of which, throughout the year, were other corporations (other than financial institutions) that were not exempt from tax under Part I.3 [other than by reason of paragraph 181.1(3)(d)]. An interest in a partnership. Investment allowance for the year. Note: Lines 401 to 405 should not include the carrying value of a share of the capital stock a dividend payable by, or indebtedness of, a corporation that is exempt from tax under Partlet (other than by reason of paragraph 181.1(3)(d) of the Act).	of,	401 402 403 404 405	0 0 0	
- The proportion of the total amounts is determined in accordance with the corporation the partnership's income or loss for the fiscal period of the partnership. Part 2 - Investment allowance the carrying value at the end of the year of the following assets of the corporation: A share of another corporation	of,	401 402 403 404 405 406 407	0 0 0	
- The proportion of the total amounts is determined in accordance with the corporation the partnership's income or loss for the fiscal period of the partnership. Part 2 - Investment allowance the carrying value at the end of the year of the following assets of the corporation: A share of another corporation. A loan or advance to another corporation (other than a financial institution). A bond, debenture, note, mortgage, or similar obligation of another corporation (other than a financial institution). Long-term debt of a financial institution. A dividend receivable on a share of the capital stock of another corporation. A loan or advance to, or a bond, debenture, note, mortgage or similar obligation of, a partnership all of the members of which, throughout the year, were other corporations (other than financial institutions) that were not exempt from tax under Part I.3 [other than by reason of paragraph 181.1(3)(d)]. An interest in a partnership. Investment allowance for the year. Note: Lines 401 to 405 should not include the carrying value of a share of the capital stock a dividend payable by, or indebtedness of, a corporation that is exempt from tax under Part 1.3 (c) (d) of the Act). Part 3 - Taxable capital Capital for the year (line 190).	of,	401 402 403 404 405 406 407	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	C
- The proportion of the total amounts is determined in accordance with the corporation the partnership's income or loss for the fiscal period of the partnership. Part 2 - Investment allowance the carrying value at the end of the year of the following assets of the corporation: A share of another corporation	of,	401 402 403 404 405 406 407	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	C
- The proportion of the total amounts is determined in accordance with the corporation the partnership's income or loss for the fiscal period of the partnership. Part 2 - Investment allowance The carrying value at the end of the year of the following assets of the corporation: A share of another corporation. A loan or advance to another corporation (other than a financial institution). A bond, debenture, note, mortgage, or similar obligation of another corporation (other than a financial institution). Long-term debt of a financial institution. A dividend receivable on a share of the capital stock of another corporation. A loan or advance to, or a bond, debenture, note, mortgage or similar obligation of, a partnership all of the members of which, throughout the year, were other corporations (other than financial institutions) that were not exempt from tax under Part I.3 [other than by reason of paragraph 181.1(3)(d)]. An interest in a partnership. Investment allowance for the year. Note: Lines 401 to 405 should not include the carrying value of a share of the capital stock a dividend payable by, or indebtedness of, a corporation that is exempt from tax under Part 1.3 (c) (c) (c) (c) (c) (c) (c) (c) (c) (c)	of,	401 402 403 404 405 406 407	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	
- The proportion of the total amounts is determined in accordance with the corporation the partnership's income or loss for the fiscal period of the partnership. Part 2 - Investment allowance the carrying value at the end of the year of the following assets of the corporation: A share of another corporation. A loan or advance to another corporation (other than a financial institution). A bond, debenture, note, mortgage, or similar obligation of another corporation (other than a financial institution). A dividend receivable on a share of the capital stock of another corporation. A loan or advance to, or a bond, debenture, note, mortgage or similar obligation of, a partnership all of the members of which, throughout the year, were other corporations (other than financial institutions) that were not exempt from tax under Part I.3 [other than by reason of paragraph 181.1(3)(d)]. An interest in a partnership. Investment allowance for the year. Note: Lines 401 to 405 should not include the carrying value of a share of the capital stock a dividend payable by, or indebtedness of, a corporation that is exempt from tax under Part 1.3 (c) (other than by reason of paragraph 181.1(3)(d) of the Act). Part 3 - Taxable capital Capital for the year (line 190). Deduct: Investment allowance for the year (line 490).	of,	401 402 403 404 405 406 407	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	
- The proportion of the total amounts is determined in accordance with the corporation the partnership's income or loss for the fiscal period of the partnership. Part 2 - Investment allowance The carrying value at the end of the year of the following assets of the corporation: A share of another corporation. A loan or advance to another corporation (other than a financial institution). A bond, debenture, note, mortgage, or similar obligation of another corporation (other than a financial institution). Long-term debt of a financial institution. A dividend receivable on a share of the capital stock of another corporation. A loan or advance to, or a bond, debenture, note, mortgage or similar obligation of, a partnership all of the members of which, throughout the year, were other corporations (other than financial institutions) that were not exempt from tax under Part I.3 [other than by reason of paragraph 181.1(3)(d)]. An interest in a partnership. Investment allowance for the year. Note: Lines 401 to 405 should not include the carrying value of a share of the capital stock a dividend payable by, or indebtedness of, a corporation that is exempt from tax under Part 1.3 (c) (c) (c) (c) (c) (c) (c) (c) (c) (c)	of,	401 402 403 404 405 406 407	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	

-- Part 4 - Taxable capital employed in Canada - Canadian resident corporation -

2001-12-31

Sch. 033

To be completed by a corpora	ation that was	residen	t in Canada at any t	time in the y	ear.				
		-	Taxable income			Taxable			
Taxable capital for			earned			capital	[000]		
the year (line 500)	14,108,215	5 X i	n Canada	610	1,000	employed	690	14,108,215	
		-	Faxable income	-	1,000	in Canada		222222	
Notes: 1) Regulation 8601	i dives details			of tavable in	•	Canada			
, -	-		e for a taxation year						
·			nave a taxable inco						
			Regulation 8601 sho		=	pletina			
the above calcu	•	,	-	-					
			_						
Part 5 - Taxable ca									
To be completed by a corpora	ation that was	not resi	dent in Canada thro	oughout the	year and carried	on			
a business through a perman	ent establishn	nent in C	anada.						
		-ts.s			_4				
Total of all amounts which is t									
the corporation used in the year the carried on during the year the		-					701	0	
Deduct the following amounts		ianeni e	stabilstillient in Oar	iaua		••••••	· —	v	
Corporation's indebtedness a		e vear î	other than indebted	ness					
described in any of paragraph									
be regarded as relating to a b				ugh					
a permanent establishment in					711		0		
Total of all amounts each of w	hich is the ca	rrying v	alue at the end of ye	∋ar					
of an asset described in subs	ection 181.2(4	i) of the	corporation that it u	ised					
in the year, or held in the year									
it carried on during the year in					712		0		
Total amount of carrying value				poration					
the is a ship or aircraft the co									
rsonal property used or h					713		0		
during the year in Canada	• • • • • • • • • • • • • • • • • • • •			• • • • • • •			0		
			Total deduction	s (add lines	s 711, 712, and 71	3)	0	0	E
Taxable capital employed in	Canada			•		•			
(line 701 minus amount E) (if	negative, ente	er "0")					790	0	
								22222222	
·									
Part 6 - Calculation	-		3 tax ———						
Taxable capital employed in C								14 100 215	
(line 690 or 790, whichever ap							•	14,108,215	
Deduct: Capital deduction of the amount allocate							801	10,000,000	
ine amount anocate	ed on Schedu	ie 30)				•••••	· Ш		
Excess of taxable capital emp	loved in Cana	ada over	capital deduction.				811	4,108,215	
anous of the same	,							=========	
Gross Part I.3 tax:		Line 81	4,108,2	15 x	.2250% =	=		9,243	F
\bigcap									
viriere the taxation year of a c	orporation is	less tha	n 51 weeks, calcula	te the amou	unt of				
tax payable as follows:									
		1	lumber of days in th	ne y ear					
Amount F	9,243	×	92		=	•		2,330	G
		-	^^5		_				
O B 0 /	ALC WEIGHT		365				820	2 220	
Gross Part I.3 tax (amount F	or G, whichev	ver appli	es)					2,330	

Part 7 - Calculation of current year surtax credits Corporations can claim a credit against their Part I.3 tax for the amount of Canadian surfax payable. This is called the surfax credit. Any nunsed surfax credit and be carried back three years or carried forward seven years. Unused surfax credits must be applied in order of the oldest first. Refer to subsection 181.1(7) of the Act when calculating the amount deducible in respect of a corporation's unused surfax credits where control of the corporation has been acquired between the year in which the credits arose and the year in which you want to claim them. Current year surfax credit equals current year Canadian surfax payable. Canadian surfax payable For a corporation that was not resident in Canada throughout the year, the lesser of a and b, below: 1) line 800 from the T2 return. 0 0 0 H 10 ina 900 from the T2 return. 0 1 ina 600 from the T2 return. 0 2 0 0 H 14, 108, 215 10 10 ina 900 from the T2 return. 0 0 0 0 I ince 900 from the T2 return. 10 0 0 0 I ince 900 from the T2 return. 11 ina 900 from the T2 return. 12 ina 900 of this schedule 13 line 500 of this schedule 14 ina 900 from the T2 return. 15 ina 900 of this schedule 16 ina 900 of this schedule 17 ina 900 from the T2 return. 18 color of the schedule of this schedule 19 line 700 from the T2 return. 10 0 0 1 ina 900 from the T2 return. 10 0 0 0 1 ina 900 from the T2 return. 10 0 0 0 1 ina 900 from the T2 return. 10 0 0 0 1 ina 900 from the T2 return. 10 0 0 0 1 ina 900 from the T2 return. 10 0 0 0 1 ina 900 from the T2 return. 10 0 0 0 1 ina 900 from the T2 return. 10 0 0 0 1 ina 900 from the T2 return. 10 0 0 0 1 ina 900 from the T2 return. 10 0 0 0 0 1 ina 900 from the T2 return. 10 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	Port Colborne Hydro Inc. Account/Business No.:868293275RC0001 Year Ended:	2001-1	Sch. 033 2-31
Corporations can claim a credit egainst their Part I.3 tax for the amount of Canadian surtax payable. This is called the surfax credit. The second of the oldest first. Refer to subsection 181.1(7) of the Act when calculating the amount deductible in respect of a corporation's unused surtax credits where control of the corporation has been acquired between the year in which the credits arose and the year in which you want to claim them. Current year surfax credit equals current year Canadian surfax payable. Canadian surfax payable For a corporation that was not resident in Canada throughout the year, the lesser of a and b, below: 1) line 600 from the T2 return. 2) line 600 from the T2 return. 3) line 600 from the T2 return. 4) line 600 from the T2 return. 5) line 600 from the T2 return. 6) line 600 from the T2 return. 7) line 600 from the T2 return. 8) line 600 of this schedule 1) line 700 from the T2 return. 9) line 700 from the T2 return. 9) line 700 from the T2 return. 10	— Part 7 - Calculation of current year surtax credits		
Any unused surtax credit can be carried back three years or carried forward seven years. Unused surtax credits must be applied in order of the oldest first. Refer to subscent 18.1.1(20 first Act when calculating the amount deductible in respect of a corporation's unused surtax credits where control of the corporation has been acquired between the year in which the credits arose and the year in which you want to claim them. Fourent year surtax credit equals current year Canadian surtax payable. Canadian surtax payable For a corporation that was not resident in Canada throughout the year, the lesser of a and b, below: 1) line 600 from the T2 return. 0 0 0 H 10 100 from the T2 return. 0 10 10 10 10 10 10 10 10 10 10 10 10 10	·		
credits must be applied in order of the oldest first. Refer to subsection 18.1.1(7) of the Act when calculating the amount deducible in respect of a corporation's unueed surfax credits where control of the corporation has been acquired between the year in which the credits arose end the year in which you want to claim them. Current year surfax credit equals current year Ganadian surfax payable. Canadian surfax payable For a corporation that was not resident in Canada throughout the year, the lesser of a and b, below: 1) line 500 from the T2 return. 0 0 0 H 1) line 600 from the T2 return. 0 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	This is called the surtax credit.		
Refer to subsection 181.1(7) of the Act when calculating the amount deductible in respect of a corporation's unused surfax credits where control of the corporation has been acquired between the year in which the credits arcse and the year in which you want to claim them. Durrent year surfax credit equals current year Canadian surfax payable. Canadian surfax payable For a corporation that was not resident in Canada throughout the year, the lesser of a and b, below: line 600 from the 12 return	Any unused surtax credit can be carried back three years or carried forward seven years. Unused surtax		
a corporation's unused surfax cradits where control of the corporation has been acquired between the year in which the credits arose and the year in which you want to claim them. Surrent year surfax credit equals current year Canadian surfax payable. Canadian surfax payable For a corporation that was not resident in Canada throughout the year, the lesser of a and b, below: ine 690 from the T2 return	credits must be applied in order of the oldest first.		
the year in which the credits arose and the year in which you want to claim them. Current year surtax credit equals current year Canadian surtax payable. Canadian surtax payable For a corporation that was not resident in Canada throughout the year, the lesser of a and b, below: line 800 from the 12 return	Refer to subsection 181.1(7) of the Act when calculating the amount deductible in respect of		
Current year surtax credit equals current year Canadian surtax payable. Canadian surtax payable For a corporation that was not resident in Canada throughout the year, the lesser of a and b, below: 1) line 600 from the T2 return	a corporation's unused surtax credits where control of the corporation has been acquired between		
con a corporation that was not resident in Canada throughout the year, the lesser of a and b, below: (a) line 600 from the T2 return	the year in which the credits arose and the year in which you want to claim them.		
for a corporation that was not resident in Canada throughout the year, the lesser of a and b, below: Iine 600 from the T2 return	Current year surtax credit equals current year Canadian surtax payable.		
Dine 600 from the T2 return	Canadian surtax payable		
ine 700 from the T2 return			
In any other case, the lesser of c and d below: Ine 690 of this schedule 14,108,215 = 0 0 1,4,108,215 Ine 500 of this schedule 0 Ine 700 from the T2 return			
line 600 from the T2 return 0 x 14,108,215 = 0 14,108,215 line 500 of this schedule 1 line 500 of this schedule 1 line 700 from the T2 return. 0 0 0 1 current year surtax credit (amount H or I, whichever applies). Part 8 - Calculation of Part I.3 tax credit available for carry- forward mount on line 830. ess: Part I.3 tax before deducting surtax credits (line 820). Net amount 0 n line K is "positive," it represents the amount of Part I.3 ax credits that may be carried forward from taxation years prior to 1992 and pplied this year to reduce Canadian surtax payable. Refer to Schedule 37 for nused Part I.3 tax credit balance. 0 L) line 700 from the T2 return	0	Н
line 600 from the T2 return 0 x 14,108,215 = 0 14,108,215 line 500 of this schedule 1) line 700 from the T2 return. 0 0 0 1 20 0	•		
14,108,215 line 500 of this schedule 1) line 700 from the T2 return			
14,108,215 line 500 of this schedule 1) line 700 from the T2 return			
line 700 from the T2 return			
In ine 700 from the T2 return	·		
Part 8 - Calculation of Part I.3 tax credit available for carry- forward		n	1
Part 8 - Calculation of Part I.3 tax credit available for carry- forward mount on line 830			ı
mount on line 830	current year surtax credit (amount H or i, whichever applies)	-	
mount on line 830			1.00
mount on line 830	Barbara CB 1181 and Barbara Canada		
Net amount on line K is "positive," it represents the amount of Part I.3 ax credits that may be carried forward from taxation years prior to 1992 and pplied this year to reduce Canadian surtax payable. Refer to Schedule 37 for nused Part I.3 tax credit balance. 2,330 K			
Net amount — -2,330 K the amount on line K is "positive," it represents the amount of Part I.3 ax credits that may be carried forward from taxation years prior to 1992 and pplied this year to reduce Canadian surtax payable. Refer to Schedule 37 for nused Part I.3 tax credit balance		-	1
the amount on line K is "positive," it represents the amount of Part I.3 ax credits that may be carried forward from taxation years prior to 1992 and pplied this year to reduce Canadian surtax payable. Refer to Schedule 37 for nused Part I.3 tax credit balance	ess: Part I.3 tax before deducting surfax credits (line 620)	2,550	J
the amount on line K is "positive," it represents the amount of Part I.3 ax credits that may be carried forward from taxation years prior to 1992 and pplied this year to reduce Canadian surtax payable. Refer to Schedule 37 for nused Part I.3 tax credit balance	Net amount	-2.330	ĸ
ax credits that may be carried forward from taxation years prior to 1992 and pplied this year to reduce Canadian surtax payable. Refer to Schedule 37 for nused Part I.3 tax credit balance) Her amount	•	Ν.
ax credits that may be carried forward from taxation years prior to 1992 and pplied this year to reduce Canadian surtax payable. Refer to Schedule 37 for nused Part I.3 tax credit balance	the amount on line K is "positive." it represents the amount of Part I.3		
pplied this year to reduce Canadian surtax payable. Refer to Schedule 37 for nused Part I.3 tax credit balance			
nused Part I.3 tax credit balance	·		
	••	0	L

If the amount on line K is "negative," it represents the amount of unused surtax credit of

2,330 M

	2001-12		33
	2,330	N	
0			
0			
0	0	0	
870	2,330		
	=======================================		
		2,330 0 0 0	

2001-12-31

Canada Customs and Revenue Agency/Agence des douanes et du revenu du Canada

SHAREHOLDER INFORMATION (1998 and later taxation years)

All private corporations must complete this schedule for any shareholder who holds 10% or more of the corporation's common and/or preferred shares.

Name of shareholder	Business Number	Social Insurance Number	Percentage common shares	Percentage preferred shares
100	(note 1) 200	(note 2)	400	500
City of Port Colborne	NR		100.00	0.00
-			0.00	0.00
			0.00	0.00
			0.00	0.00
			0.00	0.00
			0.00	0.00
			0.00	0.00
			0.00	0.00
			0.00	0.00
			0.00	0.00

Note 1: If a corporate shareholder does not have a business number, NR must be entered to indicate the corporation is not registered.

Note 2: If an individual shareholder does not have a social insurance number, NA must be entered to indicate the SIN is not available.

3: If a trust holds 10% or more of the corporation's common or preferred shares, enter "SB" for the business number and, if space permits, enter the trust's name and account number. Do not enter anything in the "SIN" column.

T2 SCH 50 (99)

Canadian Niagara Power Inc. EB-2012-0112 PILs Binder Exhibit 8 Tab 1 Schedule 1 Page 1 of 1 Filed: May 11, 2012

2001 CNPI CT23 PROVINCIAL TAX RETURN



Ministry of Finance

Corporations Tax Branch PO Box 620 33 King Street West Oshawa, ON L1H 8E9

2001/2002

CT23 Corporations Tax and Annual Return Update Fo

For taxation years commencing after May 4, 1999

Corporations Tax Act - Ministry of Finance (MOF)
Corporations Information Act - Ministry of Consumer and Business Services (MCBS)
(formerly Ministry of Consumer and Commercial Relations)

return is a combination of the Ministry of Finance (MOF) CT23 Corporations Tax Return and the Ministry of Consumer and Business es (MCBS) Annual Return. Page 1 is a common page required for both returns. For tax purpose, depending on which criteria the corporation satisfies, a complete either the Exempt from Filing (EFF) declaration on page 2 or file the CT23 Return on Pages 3 - 18, together with the applicable schedules on pages 19-22. Corporations that do not meet the EFF criteria but do meet the Short-Form criteria, may request and file the CT23 Short-Form Return (see page 2).

The Annual Return (common Page 1 and the MCE the Corporations Information Act for the purpose of This return must be completed by Ontario share-ca corporations that have an extra-provincial licence to	maintaining a public data pital corporations or Fore	base of corporate information	tax information o	collected under the authority of
MCBS Annual Return Required? (Refer to Guide)		Page 1 of 24		,
Corporation's Legal Name (including punctuation) a CANADIAN NIAGARA POWER INCLUDED BERTIE STREET				Corporations Tax Account No. (MOH) 5998695 This CT23 return covers the Taxation Year
FORT ERIE ON L2A5Y2			Start End	year month day 2001/01/01 year month day 2001/12/31
Has address changed since last filed CT23 return?	Date of Change		Date of	Incorporation or Amalgamation
Registered/Head Office Address 1130 BERTIE STREET FORT ERIE ON		4104.15	Ontario Corpo	1999/02/17 pration No. (MCBS)
L2A5Y2				1341103
l · · ion of Books and Records 0 BERTIE STREET			Canada Cus (formerly Reve	stoms and Revenue Agency enue Canada) Business No.
FORT ERIE ON L2A5Y2			1, 20, 20,000	able, enter 2498225 RC 0001
Person to contact regarding this CT23 Return HARRY CLUTTERBUCK	Telephone No.	Fax No. (905) 871-8676	Jurisdiction Incorporated:	ONTARIO
Address of Principal Office in Ontario (<i>Extra-Provinc</i>	cial Corporations only)	(MCBS)	If not incorpore date Ontario by and ceased: Commenced: Ceased:	year month day
Former Corporation Name (Extra-Provincial Corporations on	Not Applicable	(MCBS)	(Not Applicable	e) ▶ ⊠
Information on Directors/Officers/Administrators mus Schedule A or K as appropriate. If additional space i only this schedule may be photocopied. State numb	st be completed on MCBS s required for Schedule A er submitted (MCBS).	No. of Schedules	Language of C	hoice / Langue de preference: English
If there is no change to the Directors'/Officers'/Admi previously submitted to MCBS, please check this bo are not required (MCBS).	inistrators' information x. Schedule(s) A and K	▶ ⊠ No Change	Ministry Use	
	Certificat	tion (MCBS)		A Company of the Comp
I certify that all information set out in the Annual Ret of Authorized Person(Print clearly or type in I: _MOTHY B CURTIS Title: D O P	turn is true, correct and c	omplete.		TO CALLES
Title: D O P Director X Officer	Other individual having k	nowledge of the affairs of the C	orporation	

Note: Sections 13 and 14 of the Corporations Information Act provide penalties for making false or misleading statements or omissions.

Taxation Year End 2001/12/31

CT23 Corporations Tax Return Identification continued (for CT23 filers only)

Type of Corporation - Please check (x) b	pox(es) if applicable in sections 1 & 2	
Canadian-controlled Private (CC (Generally a private corporation or more shares are owned by Canadian residents.) (fed.s.125(7		Ontario Retail Sales Tax Vendor Permit No. (Use Head Office no.)
2 X Other Private 3 Public 4 Non-share Capital 5 Other (specify) ▶	Share Capital with full voting rights owned by Canadian Residents (nearest percent 100)	
Family Farm Corporation s.1(2) Family Fishing Corporation s.1(2) Mortgage Investment Corp. s.47 Credit Union s.51 Bank Mortgage Subsidiary s.61(4) Bank s.1(2) Loan and Trust Corporation s.61(4) Non-resident Corporation s.2(2)(a) or (b) Non-resident Corporation s.2(2)(c) Mutual Fund Corporation s.48 Non-resident owned investment Corporation s.49	Non-resident ship or aircraft under reciprocal agreement with Canada s. 14 Bare Trustee Corporation 15 Branch of Non-resident s.63(1) 16 Financial institutions prescribed by Regulation only 17 Investment Dealer 18 Generator of electrical energy for sale producer of steam for use in the generator of electrical energy for sale Hydro successor, Municipal Electrical or subsidiary of either 20 Producer and seller of steam for use than for the generation of electricity 21 Insurance Exchange s.74.4 22 Farm Feeder Finance Co-operative Corporation 23 Professional Corporation (Incorporated professionals only)	Specify major business activity: ELECTRICAL ENERGY le or teration al Utility
Please check (x) box(es) if applicable: First Year of Filing	Final Taxation Year up to Dissolu	ution (wind-up) Transfer or Receipt of Asset(s) involving a corporation having a Canadian permanent establishment outside Ontario
Amended Return	Final Taxation Year before Amalg	gamation Acquisition of Control fed s.249(4)
Texation Year End has changed - Canad and Revenue Agency (formerly Revenue approval required	a Customs Floating Fiscal Year End Canada)	Date Control was acquired year month day
Was the corporation inactive throughout the ta	axation year?	Yes No
Has the corporation's Federal T2 Return been with the Canada Customs and Revenue Agen	filed cy (CCRA)?	
Are you requesting a refund due to: the Carry-	back of a Loss?	
an Overpa	ayment?	
a Specifie	d Refundable Tax Credit?	
Are you a Member of a Partnership or Joint Ve	enture?	

to that jurisdiction (s.39)(Int. B.	siness through a permanent establishmer 2617). Attach a schedule (or a copy of fe	it in a jurisdiction outside C deral T2 SCH 5) showing a	Intario, you may allocate that portion of t Ilocation of gross revenue, salaries and	axable income de wages, including	eemed earne applicable p	orcantogon		<i>-</i>
	tario purposes (per reconciliation						OLLARS	
ct: Charitable don	ations				± From	690	<u>-92,</u>	312
occuract: Gifts to Her Ma	ajesty in right of Canada or a pro	ovince and gifts of c	ultural property (Attach schedu	ıle)		2		
	nds deductible, per federal T2 S				_	3		
Subtract: Ontario politica Subtract: Federal Part V	l contributions <i>(Attach schedul</i> e	e)				4		
Subtract: Prior years' los		9 X 94			_	5		
,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	Non-capital losses					FEET STATES	gran territor	
	Net capital losses From 715	· -	inclusion		From	704		
	Farm losses (page 17)		^ rate	% :	= ─ ─ From	714	Territoria	
	Restricted farm losses				- From	734		
	Limited partnership losses -				- From	754		
Taxable income (Non-ca					=	10	-92,	312
Adjusted Tayable Incom	e for unused foreign tax deduct	ion for federal purpo	ses +	11				manipulation of the space and
Taxable Income	ie io i ii (ii io is	negative, enter	<u>'</u> ') =	20				
From 10	Ontario		Number of Days in Taxati	on Year				
(or 20 if applicable)	Allocation		•					
			Days after May 1, 2000 and before Jan 1, 2001	nto I Davis				
- X	30 100.0000	% X 14.5% X		otal Days 365	= +	25		
			Days after Dec 31, 2000	505	T			
X	30 100.000	0/ W 4400/ W	and before Oct 1, 2001 To	otal Days				
		% X 14.0% X		365	= +	27		******
	after the second of the contract of the second		Days after Sept 30, 2001 and before Jan 1, 2003 To	otal Days				
• X	30 100.0000	% X 12.5% X	28 92 ÷ 73 3	365	= +	29		
			Days after Dec 31, 2002 and before Jan 1, 2004					
e X	100.0000	% X 11.0% X		tal Days 865	= +	32		
Income Tax Payable (bef	ore deduction of tax credits)	25 + 27 + 29		,03	- T		JOHO NE COL	
New Mark	, L				=	40		
***(If this section is not	n for Small Business Co completed, IDSBC will be der	rporations (IDS	BC) (s.41)				W 20. 7 AN	FOI THERE I I HARMAGE
Did you claim the federa	Small Business Deduction (ed s 125/1)) in the	taxation year or would you h	lave claimec	l tha			
reactar offian business t	beduction had the provisions	of fed.s.125(5.1) no	ot been applicable in the tax	ation year?	ittie	(X)	Yes 🛚	alv.
Income from active busine for federal purposes (fed.s	ess carried on in Canada						The same	
Federal taxable income, le	ss adjustment for			50				
foreign tax credit (fed.s.12) Add: Losses of other y	5(1)(b))	·	F 51	A				
for federal purpo	ses (fed.s.111)	4	- 52					
Subtract: Losses of other y	rears deducted for Ontario purp	oses (s.34)	- 53					
Federal Business limit for t	he vear before the			● 54		-049844		
application of fed.s.125(5.1 (Attach federal T2 SCH 23) (not exceeding \$200 000)		ALETTE PARTE PARTE AND A PARTE					
Add: Ontario enhancement	of federal business limit	i	55	\$				
Add: Ontario enhancement Number of day	_							
Days from 26	265							
40,000 x 273	÷ 73 365 X From	55	÷ 200,000 = +	42				
Days from 28	above Total days							
00.000	÷ 73 365 X From	55	. 000 000	[-]				
	XTTOM		÷ 200,000 = +	43				
Days from 31	above Total days							
120,000 X	÷ 73 365 X From	55	÷ 200,000 = +	46				
enhancement of fed	deral business limit 42 +	13 + 46						
Business Limit for Ontario		- 55 + 44		= 44		E E E E E E E E E E E E E E E E E E E		
ncome eligible for the IDS			0.0000 % X 56	+ 45		<u> </u>	•	
•		* Onto:	- AU	50 54	or 45	60		· t
Note: Ontario Allocation fo	or IDSBC purposes may differ fi	om 30 if Taxable	Income is allocated to foreign	jurisdictions.	See spe	cial rules (s.41(4)).	

Corporation's Legal Name		Ontario Corporations Ta			Taxation Year End	3	Page 5 of 24
CANADIAN NIAGA	RA POWER INC.			98695	2001/12/33		DOLLARS ONLY
ncome Tax continue	d from Page 4			Number of Da	ays in Taxation Yea	r	
Calculation of IDSBC Rate				Days after Dec 31, 1999 ar	nd		
				before Oct 1, 200	1 Total days + 73 3 6 5	= + 77	5.6096
			_ 7.5% X	76 273 Days after	+ [/3] 303	-+ <u>[//]</u> -	0.0000
				Sept 30, 2001 a before Jan 1, 200			
			6.5% X	28 92		= + 79	L.6384
			-	Days after		nu.	Andrew Control of the
				Dec 31, 2002 ar before Jan 1, 20	04 Total days		
			_ 5.5% X	31	÷ 73 365	= + 89	
DSBC Rate for Taxation Yea	ar 77 + 79 + 89					= 78	7.2480
Olaim	From 60		• X From			= 70	
Corporations claiming the IDSBC mus			ome (or if ass	sociated, the associ	iated group's taxable income	e) is greater than	the amount in 114 below.
Surtax on Canadian-cor	ntrolled private corpor	rations (s.41.1)	vrations				
Applies if you have claimed **Short Taxation Years - Sp	pecial rules apply where th	e taxation vear is less th	nan 51 we	eks for the cor	poration and/or any o	corporation a	ssociated with it.
Associated Corporation - T	The taxable income of asso	ociated corporations is t	he taxable	income for the	e taxation year endin	g on or befo	re the date of this
corporation's taxation year el				From [10] (or 20 if applicable)	+ 80	
	•			81	(Yes)		
If you are a member of an a	associatea group (A)	Ontario (– – – Corporatio		(193)		
Name of associated corpora	tion (Canadian & foreign)		nt No.(MC		ation Year End		*Taxable Income
						+ 82	
				-		+ 83 + 84	
					Angle Comment of the	= 85	
Aggregate of Taxable Incom	e 80 + 82 + 83 Number of Days in Taxa				process process words AMAIN MARKET	ا	
	Days before	otal days					
Subtract: 200,000 X	558 + 73	365 =+ [11]					
,	Days after	, A					
	·	otal days		• 505			
240,000 X	26 273 ÷ 73	365 =+ 112	17	9,507			
	Days after Sept 30, 2001 and						
000 000 V		otal days 365 = + 113	7	0,575			
280,000 X	28 92 ÷ 73 Days after	<u> </u>		0,313			
	Dec 31, 2002 and	otal days					
320,000 X	31 + 73	365 =+ 115		*			
- · · ,	111 + 112 + 113]+ 115 =	25	0,082	>	- 114	250,082
(If negative, enter nil)	111 + 112 + 113]+ [113] =		0,002		= 86	
(ii negative, enter iii) _				Number of E	Days in Taxation Yea	<u>i</u> r	
				Days after Dec 31, 1999 a	and		
				before Oct 1, 20	001 Total days		2 7207
Calculation of Specified Ra	ate for Surtax		5.0% X		3 ÷ 73 365	=+ [93]	3.7397
				Days after Sept 30, 2001			
			4.333%)	before Jan 1, 20	· · · · · · · · · · · · · · · · · · ·	== + 95	1.0922
			4.000 /6 /	Days after			
				Dec 31, 2002 a before Jan 1, 20			
		;	3.667%		÷ 73 365	= + 96	
Specified rate of surtax for I	 Faxation Year 93 + 95					_ 94	4.8319
	restation roan			man man man velete		= 87	
From 86 .	X From				250,082	= 88	
Surtax Lesser of 70	X From or 88			. /////	230,032	_ = 100	
Surtax Lesser of 70 continued on Page 6	<u> </u>						
J .							

Applies if you have an unapplied, previously approved credit from prior years' investments in new issues of equity shares in Small Business Development Corporations. Any unused portion may be carried forward indefinitely and applied to reduce subsequent years' income taxes.

175

40 - 70 + 100 - 110 - 160 - 161 - 162 - 170

(Refer to the former Small Business Development Corporations Act)

Sub-total of Income Tax

continued on page 7

Eligible Credit

CANTAX T2, 2001/2002 CT23 Update, version 02.1.307 Approval Code 0086

Credit Claimed

180

190

2001/12/31 DOLLARS ONLY

Income Tax	continued from Page 6		
Specified Tax Credi	its (Refer to Guide)		
	Tax Credit (OITC) (s.43.3) Applies to research and devose OITC Claim Form (Attach original Claim Form)	velopment in Ontario.	+ 191
	ation Tax Credit (CETC) (s.43.4) Applies to employments	ent of eligible students.	+ 192 1,000
Applies to qualifying Onto	evision Tax Credit (OFTTC) (s.43.5) ario labour expenditures for eligible Canadian content film and to Claim Form Certified by Ontario Film Development Corporation. Do not submit the Claim Form with the CT23 Tax Return.)	ation 	÷ 193
Applies to employment o	ns Tax Credit (GTTC)(s.43.6) of eligible unemployed graduate students. Summary Schedule G	No. of Graduates From 6596	+ 195
Applies to qualifying expe	ishing Tax Credit (OBPTC) (s.43.7) enditures in respect of eligible literary works by first-time Canace OBPTC Claim Form (Attach only the original Claim Form.		+ 196
Applies to labour relating	Animation and Special Effects Tax Credit (OCAS to computer animation and special effects on an eligible production.) Claim Form Certified by Ontario Film Development Corporum. Do not submit the Claim Form with the CT23 Tax Return.)	ation. ation	+ 197
Applies to qualifying R&I	Research Institute Tax Credit (OBRITC) (s.43.9) D expenditures under an eligible research institute contract. OBRITC Claim Form (Attach original Claim Form)		+ 198
Applies to qualifying Ont Eligible Credit From 73	n Services Tax Credit (OPSTC) (s.43.10) tario labour expenditures for eligible non-Canadian content film 300 Claim Form certified by Ontario Film Development Corpora rm. Do not submit the Claim Form with the CT23 Tax Return.)	ition	+ 199
Applies to qualifying laboral Eligible Credit From 7	Digital Media Tax Credit (OIDMTC) (s.43.11) our expenditures of eligible products for the taxation year. Claim Form certified by Ontarion Film Development Corpo orm. Do not submit the Claim Form with the CT23 Tax Return.)		+ 200 The state of the state of
Appiles to qualifying exp	cording Tax Credit (OSRTC) (s.43.12) penditures in respect to eligible Canadian sound recordings. OSRTC Claim Form (Attach only the original Claim Form	. Retain the Certification Form) -	+ [201]
Total Specified Tax Specified Tax Cred	x Credits 191 + 192 + 193 + 195 + 196 + 197 + dits Applied to reduce Income Tax	198 + 199 ÷ 200 + 201	= 220 17,000
on Page 8. If CMT is r OR If CMT is not applicab	OR Enter NIL if reporting Non-Capital loss or properties Minimum Tax (CMT) is applicable to your Corporation, not applicable, transfer amount in 230 to Income Tax in Summing for the current taxation year but your corporation has CMT Capayable, then proceed to and complete the Application of CM	<i>mary</i> section on <i>Page 18.</i> redit Carryovers that you want to ap	oly to reduce

Taxation Year End 2001/12/31

CT23 Page 8 of 24

Corporate Minimum Tax (CMT)

DOLLARS ONLY

mination of Applicability

Applies if either Total assets 249 exceeds \$5,000,000 or Total Revenue 250 exceeds \$10,000,000.

*These amounts include the corporation's and associated corporations' share of any partnership(s) / joint venture(s) total assets and total revenue.

Short Taxation Years - Special rules apply for determining total revenue where the taxation year of the corporation or any associated corporation or any fiscal period of any partnership(s) / joint venture(s) of which the corporation or associated corporation is a member is less than 51 weeks.

Associated Corporation - The total assets or total revenue of associated corporations is the total assets or total revenue for the taxation year ending on or before the date of the claiming corporation's taxation year end.

te					+ [241]	21,405,87
if you are a member of an associated group	- , , , , ,					
Name of associated corporation (Canadian & foreign) (if insufficient space, attach schedule)	Ontario Corporations Tax Account No. (MOF) (if applicable)	Taxation Year End		* Total Assets		* Total Revenus
	-		F 243		+ 244	
			245		+ 246	
			F 247		+ 248	
Aggregate Total Assets 240 + 243 + 245 Aggregate Total Revenue 241 + 244 + 246	7		249	53,340,745	2 50	21,405,87
If CMT is applicable to current taxation year, com on Pages 19, 20 and 21 of CT23.	nplete section <i>Calculation</i>	: CMT below and C	orporate	e Minimum Tax Sche	dules A thr	ough E
•						
Calculation: CMT (Attach Schedule A: Calcul	ation of CMT Base on Pag	ie 19.)				
CMT Payable CMT Base From	2135 863,10 if negative, enter zero	9 X From 30 1 Or	00.00	000 % X 4% =	276	34 ,52
ubtract: Foreign Tax Credit for CMT purposes (A					277	
ubtract: Income Tax				Fr	om 190	
let CMT Payable (if negative, enter Nil on Pag	e 18.)			=	280	34,52
E 280 to loca than your and the day to						
280 is less than zero and you do not have a Ci						
280 is loss than zora and you have a CMT area	vii credit carryover, transf	er [230] from <i>Page</i>	/ to Inc	ome Tax Summary,	on Page 18.	
280 is less than zero and you have a CMT cred	dit carryover, complete A &	k B below.				
280 is less than zero and you have a CMT cred 290 is greater than or equal to zero, transfer	dit carryover, complete A &	k B below.				
280 is less than zero and you have a CMT cred 280 is greater than or equal to zero, transfer 280 credit Carryovers, on Page 21.	dit carryover, complete A &	k B below.				
is less than zero and you have a CMT credit carryovers, on Page 21.	dit carryover, complete A &	k B below.				
[280] is less than zero and you have a CMT credit control of the c	dit carryover, complete A &	k B below.			uity of CMT	
is less than zero and you have a CMT creces is greater than or equal to zero, transfer credit Carryovers, on Page 21.	dit carryover, complete A &	k B below.		Schedule D: Continu	uity of CMT	
280 is less than zero and you have a CMT creed is greater than or equal to zero, transfer credit Carryovers, on Page 21. 290 MT Credit Carryover available	dit carryover, complete A 8	k B below.		Schedule D: Continu	uity of CMT	
is less than zero and you have a CMT crec 290 is greater than or equal to zero, transfer credit Carryovers, on Page 21. CMT Credit Carryover available pplication of CMT Credit Carryovers Income Tax (before deduction of specified cr	dit carryover, complete A 8	k B below. er 280 to <i>Page 18</i>	i, and to	Schedule D: Continu	uity of CMT	
280 is less than zero and you have a CMT credit Carryovers, on Page 21. 290 is greater than or equal to zero, transfer are dit Carryovers, on Page 21. 201 is greater than or equal to zero, transfer are dit Carryovers, on Page 21. 202 is greater than or equal to zero, transfer are ditable are discounted in the carryovers are discounted in the carryovers. 203 is less than zero and you have a CMT credit Carryovers are discounted in the carryovers. 204 is greater than or equal to zero, transfer are discounted in the carryovers. 205 is greater than or equal to zero, transfer are discounted in the carryovers. 207 is greater than or equal to zero, transfer are discounted in the carryovers.	dit carryover, complete A 8 230 to <i>Page 18</i> and transfe	& B below. er 280 to <i>Page 18</i>		Schedule D: Continu	uity of CMT	
280 is less than zero and you have a CMT crec 290 is greater than or equal to zero, transfer 280 redit Carryovers, on Page 21. 28MT Credit Carryover available 29 pplication of CMT Credit Carryovers 29 Income Tax (before deduction of specified credits CMT Payable 20 Subtract: Foreign Tax Credit for CMT purpose	dit carryover, complete A 8 230 to <i>Page 18</i> and transfe	280 to <i>Page 18</i> 280 to <i>Page 18</i> 276 3 4	, and to	Schedule D: Continu	m 2307	70,603
280 is less than zero and you have a CMT credit Carryovers, on Page 21. 290 is greater than or equal to zero, transfer are dit Carryovers, on Page 21. 201 is greater than or equal to zero, transfer are dit Carryovers, on Page 21. 202 is greater than or equal to zero, transfer are ditable are discounted in the carryovers are discounted in the carryovers. 203 is less than zero and you have a CMT credit Carryovers are discounted in the carryovers. 204 is greater than or equal to zero, transfer are discounted in the carryovers. 205 is greater than or equal to zero, transfer are discounted in the carryovers. 207 is greater than or equal to zero, transfer are discounted in the carryovers.	dit carryover, complete A & 230 to Page 18 and transference and transferen	276 3 4	, and to	Schedule D: Continu	m 2307 190 290	34 ,524
is less than zero and you have a CMT credit Carryovers, on Page 21. MT Credit Carryover available	dit carryover, complete A & 230 to Page 18 and transference and transferen	276 3 4	, and to	Schedule D: Continu	m 2307	
is less than zero and you have a CMT creed is greater than or equal to zero, transfer aredit Carryovers, on Page 21. IMT Credit Carryover available	edits) From sits)	280 to <i>Page 18</i> 280 to <i>Page 18</i> 276 3 4 277	, and to	Schedule D: Continu	m 2307 190 290 300	34 ,524
is less than zero and you have a CMT cree 280 is greater than or equal to zero, transfer Credit Carryovers, on Page 21. CMT Credit Carryover available Application of CMT Credit Carryovers Income Tax (before deduction of specified credits of CMT Payable Subtract: Foreign Tax Credit for CMT purpose If 276 - 277 is negative, enter NIL in 290 Income Tax eligible for CMT Credit	edits) From sits)	280 to <i>Page 18</i> 280 to <i>Page 18</i> 276 3 4 277	, and to	Schedule D: Continu	m 2307 190 290 300	34 ,524

DOLLARS ONLY

1

Taxation Year End 2001/12/31

Capital Tax (Refer to Guide)

If your corporation is not a member of an associated group and/or partnership and (1) the Gross Revenue and Total Assets as calculated on Page 10 in 480 and 430 are both \$1,000,000 or less and the taxation year as calculated on Page 10 in 480 and 430 are both \$1,500,000 or less and the taxation year ends on or after January 1, 2001, it is exempt from Capital Tax for the taxation year. A corporation that meets these criteria should disregard all other Capital Tax items (including the calculation of Taxable Capital). Enter NIL in 550 on page 13 and complete the return from that

If your corporation is a Financial Institution (s.58(2)), proceed to page 14.

point. All other corporations must compute their Taxable Capital in order to determine their Capital Tax payable. Members of a partnership (limited or general) or a joint venture, must attach all

financial statements of each partnership. The Paid-up Capital of each corporate partner must include its share of liabilities that would otherwise be included if the partnership were a corporation. If Investment Allowance is claimed, Total Assets

ends on or after January 1, 2000, or (2) the Gross Revenue and Total Assets

must be adjusted by adding the corporation's share of the partnership's Total Assets and by deducting investments in the partnership as it app on the corporation's balance sheet, in addition to any other required adjustments (s.61(5)). Special rules apply to limited partnerships (Inf.B.15-79, Int.B.L-12 and Int.B.L-16)

Any Assets and liabilities of a corporation that are being utilized in a joint venture must be included along with the corporation's other Assets and liabilities when calculating its Taxable Paid-up Capital.

Special rules and rates apply to Non-Resident corporations (s.63, s.64 and s.69(3)).

Paid-up Capital of Non-resident: Paid-up capital employed in Canada of a non-resident subject to tax by virtue of s.2(a) or (b), and whose business is not carried on solely in Canada is deemed to be the greater of (1) taxable Income in Canada divided by 8 percent or (2) total assets in Canada minus certain indebtedness in accordance with the provisions of s.63(1)(a).

Paid-Up Capital	
Paid-up capital stock	+ 350 21,400,000
Retained earnings (if deficit, deduct)	± 351 807,787 s
Capital and other surpluses, excluding appraisal surplus (Inf.B.30-83)	+ 352
Loans and advances (Attach schedule)	+ 353 25,034,040
Bank loans	+ 354
Bankers acceptances	+ 355
Bonds and debentures payable	+ 356
Mortgages payable	+ 357
Lien notes payable	+ 358
Deferred credits (including income tax reserves, and deferred revenue where it would	6.7
also be included in paid-up capital for the purposes of the large corporations tax)	+ 359 456,215
Contingent, investment, inventory and similar reserves	+ 360 1,979,039
Other reserves not allowed as deductions for income tax purposes (Attach schedule)	+ 361
Share of partnership(s) or joint venture(s) paid-up capital (Attach schedule(s))	+ 362
Subtotal	= 370 49,677,081
Subtract: Amounts deducted for income tax purposes in excess of amounts booked (Retain calculations. Do not submit.)	- 371 4,141,477 6
Deductible R&D expenditures and ONTTI costs deferred for income tax if not already deducted for book purpose	es - 372
Total Paid-up Capital	= 380 45,535,604 •
Subtract: Deferred mining exploration and development expenses (s.62(1)(d))	- 381
Net Faid-up Capital	= [390] 45,535,604 .
Eligible Investments (Refer to Guide)	
Attach computations and list of corporations' names and investment amounts. Short-term investments (bankers acceptan	ces, commercial paper, term
deposits, etc.) are eligible for the allowance only if issued for a term of and held for 120 days or more prior to the year end	of the investor corporation.
Term deposits and investment certificates in foreign financial institutions	
for taxation years ending prior to December 15, 1999 (Refer to Guide)	+ 400
Bonds, lien notes and similar obligations, (similar obligations, e.g. stripped interest coupons, applies to taxation years ending after October 30, 1998)	+ 402
Mortgages due from other corporations	+ 403
Shares in other corporations (certain restrictions apply) (Refer to Guide)	+ 404
Loans and advances to unrelated corporations	÷ 405
Eligible loans and advances to related corporations (certain restrictions apply) (Refer to Guide)-	+ 406
Share of partnership(s) or joint venture(s) eligible investments (Attach schedule)	+ 407
Total Eligible Investments	= 410

Total Asset	DOLLARS ONLY
	balance sheet + 420 53,340,745
•	er liabilities deducted from assets + 421
	ship(s)/joint venture(s) total assets (Attach schedule) + 422
Subtract: Inves	nent in partnership(s)/joint venture(s) 423
Total Assets a	adjusted = $[430]$ 53,340,745
	and 361 (if deducted from assets) + 440
	ts in $\boxed{371}$, $\boxed{372}$ and $\boxed{381}$ $\boxed{441}$ $\boxed{4,141,477}$
• •	sal surplus if booked 442
	Other adjustments (specify on an attached schedule) ± 443
Total Assets	= = 450 49,199,268
	lowance (410 + 450) X 390 Not to exceed 410 = 460
Taxable Cap	al $390 - 460 = 470 45,535,604$
Gross Revenue	as adjusted to include the share of any partnership(s)/joint venture(s) Gross Revenue) 480 21, 405, 875
Total Assets (as	adjusted) From 430 53,340,745
	calculations in Section B on pages 10 to 11 and select and complete the one specific subsection (e.g. B4) that applies to the corporation.
Institution.	ies only if the corporation is a family farm corporation, a family fishing corporation or a credit union that is not a Financial on page 13 and complete the return from that point.
Section B This section ap	ies if the corporation is NOT a member of an associated group and /or partnership
B1. If the tax complete	ion year end is before January 1, 2001 and 430 and 480 are both \$1,000,000 or less, enter NIL in 550 on page 13 and he return from that point.
B2. If the taxa complete	on year end is after December 31, 2000 and 430 and 480 are both \$1,500,000 or less, enter NIL in 550 on page 13 and e return from that point.
B3. If the taxa and comp	on year commences after September 30, 2001 and 430 and 480 are both \$3,000,000 or less, enter NIL in 550 on page 13 ete the return from that point.
B4. If taxable	apital, 470 is \$2,000,000 or less, enter NIL in 550 on page 13 and complete the return from that point.

Capital Tax Calculation continued from Page 10

B 5.	If taxable capital, 470 on page 10, exceeds \$2,000,000 but is \$5,000,000 or less, complete the following calculations and transfer the
total	508 to 543 on page 13 and complete the return from that point.
	Calculation: Portion of Capital Tax relating to the days in the taxation year after December 31, 1999 and before January 1, 2001
+	(a) From $470 45,535,604$ $x 0.3\% = 490$
	Deduct:
	From 470
	\$2,800,000 - 45,535,604
	### ### ##############################
	553
	(506 = 490 - 493) = 506 X From 30 100.000 % X =+ 507
	Ontario Allocation **365 (366 if leap year)
	Calculation: Portion of Capital Tax relating to the days in the taxation year after December 31, 2000 and before October 1, 2001
+	(b) From $470 \ 45,535,604 \ \ \ \ \ \ \ \ \ \ \$
	Deduct:
	From 470 #3,200,000 - 470 Days in taxation year
	\$3,200,000 - 45, 53,5 60,4 × 0.5% =- [495] is negative, after Dec. 31, 2000
	enter NIL in 495 and before Oct. 1, 2001
	558
	(509 = 490 - 495) = 509 X From 30 100.0000 % X273 =+ 522
	Ontario Allocation **365 (366 if leap year)
	Calculation: Portion of Capital Tax relating to the days in the taxation year after September 30, 2001
÷	
	(c) Capital Tax for that portion of a taxation year after September 30, 2001 for a corporation whose taxable capital is \$5,000,000 or less and that is not associated, is NIL + NIL
_	Total Capital Tax for the taxation year 507 + 522 + 508
	Transfer to 543 on page 15
	and complete the return from that poir.
B6.	If taxable capital, 470 on page 10, exceeds \$5,000,000, complete the following calculation and transfer the amount From 508 to 543 on page 13
	and complete the return from that point.
	Calculation: Portion of Capital Tax relating to the days in the taxation year before October 1, 2001
	Days in taxation year before October 1, 2001
+	(a) From 470 45,535,604 X From 30 100.0000 % X 0.3% X 559 =+ 502
	Ontario Allocation **365 (366 if leap year)
	Calculation: Portion of Capital Tax relating to the days in the taxation year after September 30, 2001
} -	(b) + From 470 45,535,604
	5 000 000 Days in taxation year
	X From 30 100.0000 % X 0.3% X 560 =+ 523
	Ontario Allocation **365 (366 if leap year)
-	Total Capital tax for the taxation year 502 + 523 = 508
	Transfer to 543 on page-13
	and complete the return from that point

DOLLARS ONLY

CTION C			
If the corporation is a member of an associated group and complete the following two aggregate taxable capital calc Note: Calculation #2 is not required if the taxation year co	ulations as applicable	, and 510 🔀	(Yes)
Taxable Capital	·		- + From 470 45,535,604
Calculation 1 Determine aggregate taxable capital of an associated group	p and/or partnership .	having a permanent esta	
Names of associated corporations or related partners	Ontario Corporations		
having a permanent establishment in Canada (if insufficient space, attach schedule)	Account No. (MOF) (If applicable)	Taxation Year End	Taxable Capital
		4	+ 531
		Market and the second	+ 532
♣ Aggregate Taxable Capital 470 + 531 + 532 + 533 , etc			+ 533 = 540 45,535,604
If 540 above is greater than \$5,000,000, the corcalculate its Capital Tax for the portion of the taxe From 470 45,535,604 + From 540 45,5 Calculation 2	ation year after Septem	ber 30, 2001.	= 541 5 , 000 , 000 Transfer to Section E2(b) on page 12
Determine aggregate taxable capital of an associated group	o and/or partnership t	hat does NOT have a per	rmanent establishment in Canada
of Canadian & Foreign associated corporations or related partners permanent establishment in Canada (it insufficient space, attach schedule)	Ontario Corporations Tax Account No. (MOF) (If applicable)	Taxation Year End	Taxable Capital
			+ 511
			+ 512
			+ 513
+ 511 + 512 + 513 , etc			= [514] Mark the state of t
Aggregate Taxable Capital 540 + 514			= 520 45,535,604 If 520 is greater than \$2,000,000
If 520 is greate before October	er than \$2,000,000 and 1,2001, the corporation	less than \$3,200,000 and must compute the followi	a portion of the taxation year is ng ratio.
From 470 45,535,6	504 ÷ From 520		= 521 or to Section E1(a) and/or (b) as applicable, on page 13
SECTION D			Note: 521 cannot exceed 1.00000
This section applies if the corporation IS a member of an as 520 on this page, is \$2,000,000 or less.	sociated group and/o	r partnership whose AG	GREGATE taxable capital,
Enter NIL in 550 on page 13 and complete the return from that	point.		
			•

5998695

Taxation Year End 2001/12/31

DOLLARS ONLY

Capital Tax Calculation continued from Page 12 Section E This section applies if the corporation IS a member of an associated group and/or partnership whose AGGREGATE taxable capital, 520 on page 12. exceeds \$2,000,000. E1. If total aggregate taxable capital 520 exceeds \$2,000,000 but is \$3,200,000 or less, complete the following calculations and transfer the total From 508 to and complete the return from that point. Calculation: Portion of Capital Tax relating to the days in the taxation year after December 31, 1999 and before January 1, 2001 (a) From $47045,535,604 \times 0.3\%$ If 2,800,000 - 520 Deduct: From is negative, ⊕ enter NIL in 493 X 0.75% X From 520 \$2,800,000 -45,535,604 Days in tax year 553 after Dec 31, 1999 and before Jan 1, 2001 (506 = 490 - 493) = 506 X From 30 100.0000 % X **=+** 507 **365 (366 if leap year) Ontario Allocation Calculation: Portion of Capital Tax relating to the days in the taxation year after December 31, 2000 and before October 1, 2001 490 (b) From [470] 45,535,604 **x** 0.3% -Deduct: If 3,200,000 - 520 From is negative, 521 X 0.5% X enter NIL in 495 520 \$3,200,000 - 45,535,604 Days in tax year 557 after Dec 31, 2000 and before Oct 1, 2001 X From 30 100.0000 % x273 (509 = 490 - 495) = 509Calculation: Portion of Capital Tax relating to the days in the taxation year after September 30, 2001 (c) Capital tax for that portion of a taxation year that is after September 30, 2001 for a corporation whose total NIL aggregate taxable capital (540 on page 12) is \$5,000,000 or less, is NIL. Enter NIL - - -Total Capital Tax for the taxation year 507 + 522 + 523 --= 508 Transfer to 543 and complete the return from that point. If the aggregate taxable capital 520 on page 12, exceeds \$3,200,000 complete the following calculations and transfer the total From 508 to 543 E2. on this page, and complete the return from that point. Calculation: Portion of Capital Tax relating to the days in the taxation year before October 1, 2001 before October 1, 2001 + (a) From 470 45,535,604 **X** From 30 100.0000 % x 0.3% x 555 273 -=+ 502 102,174 Ontario Allocation **365 (366 if leap year) Calculation: Portion of Capital Tax relating to the days in the taxation year after September 30, 2001 + (b) + From 470 45,535,604 5,000,000 - From 541 Section C Days in taxation year after September 30, 2001 30,652 X From 30 100.000 92 **=**+ 523 471 40,535,604 % X 0.3% X 560 **365 (366 if leap year) Ontario Allocation 132,826 508 Total Capital Tax for the taxation year 502 + 523 Transfer to 543 and complete the return from that point. **If floating taxation year, refer to Guide. 132,826 Capital tax before application of specified credits-543 1,000 Subtract: Specified Tax Credits applied to reduce capital tax payable (Refer to Guide) -546 131,826 Capital Tax 543 - 546 - -Transfer to Page 18 continued on Page 14

Calculation of Capital Tax for Financial Institutions

Credit Unions Only	
kation years commencing after May 4, 1999 enter NIL in 550 on page 13, and complete the return from that point.	. * *
.2. Other than Credit Unions	
Retain details of calculations for amounts in boxes [565] and [570]. Do not submit with this tax return.)	
Days in taxation year X 0.6% X From 30 1.00.0000 % X 555 3.65 ÷ **365 = Lesser of adjusted TPUC and Basic Capital Amount in accordance with Division B.1	+ 569
Adjusted TPUC in accordance with Division B.1 in excess of Basic Capital Amount Adjusted TPUC in accordance with Division B.1 in excess of Basic Capital Amount Adjusted TPUC in accordance with CRefer to Guide) Capital Tax Rate (Refer to Guide) Capital Tax Rate (Refer to Guide)	+ 574
Capital Tax for Financial Institutions - other than Credit Unions (before Section II) 569 + 574	= 575 Table 200
* If floating taxation year, refer to Guide.	
I. Small Business Investment Tax Credit	
Retain details of eligible investment calculation and, if claiming an investment in CSBIF, retain the original letter approving he credit issued in accordance with the Community Small Business Investment Fund Act. Do not submit with this tax return.)	
able Credit for Eligible Investments	585
Capital Tax - Financial Institutions 575 - 585	= 586
	Transfer to 543 Page 15
Premium Tax (s.74.2 & 74.3) (Refer to Guide)	
I) Uninsured Benefits Arrangements	= 588
2) Unlicensed Insurance (enter premium tax payable in 588 and attach a detailed schedule of calculations. If subject to tax (1) above, add both taxes together and enter total tax in 588.) Applies to Insurance Brokers and other persons placing insurance for persons resident or property situated in Ontario with unlicensed insurers.	
educt: Specified Tax Credits applied to reduce premium tax (Refer to Guide)	– [589]
remium Tax 588 - 589	= 590 Transfer to Page 18

Reconcile net income (loss) for federal income tax purposes with net income (loss) for Ontario purposes if amounts differ

	± 600	<u>-91.312</u>
d:		Transfer to Page 1
deral capital cost allowance	+ 601	2.570.062
deral cumulative eligible capital deduction	+ 602	2.370.062
otario taxable capital gain	+ 603	
deral non-allowable reserves. Balance beginning of year	+ 604	277.422
deral allowable reserves. Balance end of year	+ 605	185.505
tario non-allowable reserves. Balance end of year	+ 606	49.069
tario allowable reserves. Balance beginning of year	+ 607	232.387
deral exploration expenses (e.g. CEDE, CEE, CDE, COGPE)	+ 608	434,301
derai resource allowance	+ 609	
deral depletion allowance	+ 610	
decal foreign exploration and development expenses	+ 611	
nagement fees, rents, royalties and similar payments to non-arms' length non-residents ▼	+ [011]	
regernent lees, rents, royaltes and similar payments to non-arms length non-residents.		
Number of Days in Taxation Year		
Days after		
May 1,2000 and before Jan. 1,2001 Total Days		
$\mathbf{X} = 5_{/14.5} \mathbf{x} = 24 + 73 = 365 - 5 = 531 = 5$		
Days after		
Dec 31,2000 and before Oct. 1,2001 Total Days		
$\mathbf{X}^{5}/_{14.0}\mathbf{x}$ \mathbf{Z}^{6} $\mathbf{Z}/_{14.0}\mathbf{x}$ \mathbf{Z}^{6} $\mathbf{Z}/_{14.0}\mathbf{x}$ \mathbf{Z}^{6} $\mathbf{Z}/_{14.0}\mathbf{x}$		
714.0		
Days after		
Sept. 30,2001 and before Jan. 1,2003 Total Days		
2 X 5/12.5 x 28 92 ÷ 73 365 = + 633		
7 /12.5 x 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1		
Days after		
Dec. 31,2002 and		
before Jan. 1,2004 Total Days X 5/11.0 x 31 ÷ 73 3.65 = + 634		
7/11.0 x 01 - 10 5 0 5 0 5 0 5 0 5 0 5 0 5 0 5 0 5 0		
ai add-back amount for Management fees, etc. 631 + 632 + 633 + 634 =	613	
and a back arrown for management roos, otc.	* + (0.0)	
deral allowable business investment loss	+ 620	
ns allowed federally but disallowed by Ontario:		
and the first four first distance by Officially.		
• • • • • • • • • • • •		
al of other items not allowed by Ontario but allowed		
erally (Attach schedule)	+ 614	
Faderal Calculific Describ Europe delived in confuse (17 Too)	[
: Federal Scientific Research Expenses claimed in year from fed form T661	÷ 615	
"Padral of Auditions Cont. L. Cont.	[2/2]	2 244 445
Total of Additions 601 to 614 + 615 + 620	≈ 640	3,314,445
		Transfer to Page 16

Reconcile net income (loss) for federal income tax purposes with net income (loss) for Ontario purposes if amounts differ

c nued from Page 15	
come (loss) for federal income tax purposes, per federal T2 SCH 1	$$ From $\pm \frac{600}{-91}$ -91 , 312
Sub Total of Additions	From = $\boxed{640}$ 3,314,445
Ontario capital cost allowance +	- 650 2,570,062
Ontario cumulative eligible capital deduction +	651
Federal taxable capital gain +	- 652
Ontario non-allowable reserves. Balance beginning of year +	- 653
Ontario allowable reserves. Balance end of year	- 654 185,505
Federal non-allowable reserves. Balance end of year +	206 406
Federal allowable reserves. Balance beginning of year +	
Ontario exploration expenses (e.g. CEDE, CEE, CDE, COGPE) (Retain calculations.Do not submit.) +	- [657]
Ontario depletion allowance +	- 658
Ontario resource allowance +	659
Ontario research and development super allowance (Attach schedule) +	- 660
Government Assistance relating to provincial deductions for scientific research and experimental development added back for federal income tax purposes as a result of the Federal 2000 Budget +	- 674
Ontario current cost adjustment (Attach schedule) +	- 661
Ontario New Technology Tax Incentive (ONTTI) Gross-up	
Applies only to those corporations whose Ontario allocation is less than 100% in the current taxation	on year.
Capital Cost Allowance (Ontario)(CCA) on prescribed qualifying intellectual property deducted in the current taxation year 662 ONTTI Gross-up deduction calculation:	
From Gross-up of CCA From	A contract and the description of the contract
662 X 100 - 662 =	= 663 grazini je ja dajan je ja ja ja ja ja ja ja ja ja ja ja ja ja
From 30 100.000	
Ontario Allocation	
v. orkplace Child Care Tax Incentive: (Applies to qualifying expenditures incurred after May 5, 19	98.)
Qualifying expenditures:	<u> 666</u>
Ontario Allocation	
Workplace Accessibility Tax Incentive: (Applies to qualifying expenditures incurred after July 1, 1	1998.)
Qualifying expenditures:	G68 Representative of the second of the seco
Number of Employees accommodated 669 Ontario Allocation	
Ontario School Bus Safety Tax Incentive (OSBSTI): (Applies to the eligible acquisition of school	1900 A To To To To To To To To To To To To To
buses made within the 3 year period commencing after May 4, 1999.)(<i>Refer to guide</i>)	
From 30 100.0000	671 Exercise 19 19 19 19 19 19 19 19 19 19 19 19 19
Ontario Allocation Educational Technology Tax Incentive: (Applies to qualifying amounts incurred after May 2, 2000.	1
)
From 30 100.0000	673
	678
tems disallowed federally but allowed by Ontario:	
ONTARIO SPECIFIED TAX CREDITS 1,000	
of other deductions allowed by Ontario (Attach schedule) + +	1,000
ct: Ontario Scientific Research Expenses claimed in year from Ont form CT161 +	679
Sub Total of Deductions	
650 to 660 + 674 + 661 + 663 + 666 + 668 + 671 + 673 + 678 + 679 + 664 =	3,315,445
Net income (loss) for Ontario purposes [600] + [640] - [680]	= 690 -92,3 <u>1</u> 2
. ,	Transfer to Page 4

Taxation Year End

CT23 Page 17 of 24

Continuity of Losses Carried Forward

CANADIAN NIAGARA POWER INC.

5998695

2001/12/31 DOLLARS ONLY

Continuity of Lo	sses Carried	Forward				
	Non-Capital Losses (1)	Total Capital Losses (9) (10)	Farm Losses	Restricted Farm Losses	Listed Personal Property Losses	Limited Partnership Losses (6)
Balance at Beginning of Year	[700] ⁽²⁾	710 (2)	720 (2)	730	740	750
Add: Current year's losses (7)	92,312	711	721	731	741	751
Losses from predecessor corporations (3)	702	712	722	732		752
Subtotal	92,312	713	723	733	743	753
Subtract: Utilized during the year to reduce taxable income	704	715 (4)	724	734 (4)	744 (4)	754 (4)
Expired during the year	705		725	735	745	
Carried back to prior years to reduce taxable income (5)	706 (2) To Page 18	716 (2) To Page 18	726 (2) To Page 18	736 (2) To Page 18	746	
Subtotal	707	717	727	737	747	757
Balance at End of Year	709 (8) 147,868	719 <nil></nil>	729 <nil></nil>	739	749 <nil></nil>	759 <nil></nil>
Notes						

Notes:

- Non-capital losses include allowable business investment losses, fed.s.111(8)(b), as made applicable by s.34.
- (2) Where acquisition of control of the corporation has occurred, the utilization of losses can be restricted. See fed.s.111(4) through 111(5.5), as made applicable by s.34.
- (3) Includes losses on amalgamation (fed.s.87(2.1) and s.87(2.11)) and/or windoup (fed.s.88(1.1) and 88(1.2)), as made applicable by s.34.
- (4) To the extent of applicable gains/income/at-risk amount only.
- (5) Generally a three year carry-back applies. See fed.s.111(1) and ied.s.41(2)(b), as made applicable by s.34.
- (6) Where a limited partner has limited partnership losses, attach loss calculations for each partnership.
- (7) Include amount from 11 if taxable income is adjusted to claim unused foreign tax credit for federal purposes.
- (8) Amount in 709 must equal total of 829 + 839
- (9) Total Capital Losses for a year is the excess of 100% of the Capital Losses in the taxation year minus 100% of the Capital Gains (less any reserves) in the taxation year. Total Capital Losses is before the inclusion rate has been applied.
- (10) In the 2001 CT23 this column now refers to Total Capital Losses (100% of loss), whereas previously the column referred to Net Capital Losses (75% of loss or after the inclusion rate has been applied). Loss amounts that are not carried at 100% of the loss must be grossed back up to 100% by multiplying the balance by 1.333333. No adjustment is required where losses are carried at 100% of the loss amount.

Analysis	of	Balance	hν	Year	οf	Origin
THIRT OLD	٠.	Dulaitoc	\sim y	LCUI	U 1	O i i qii i

Year of Origin (oldest year first) year month day	Non-Capital Losses	Non-Capital Losses of Predecessor Corporations	Total Capital Losses from Listed Personal Property only (9) (10)	Farm Losses	Restricted Farm Losses
800				850	870
1992/12/31					
801				851	871
1993/12/31					
802				852	872
1994/12/31					
803	820	830	840	853	873
1995/12/31					
804	821	831	841	854	874
1996/12/31					
805	822	832	842	855	875
1997/12/31					
806 1998/12/31	823	833	843	856	876
807	824	834	[044]	857	
1999/12/31	55,556	[834]	844	857	877
808	825	835	845	858	878
2000/12/31			0.00		
809	826	836	846	859	879
2001/12/31	92,312				
age	829	839	849	869	889
Total	147,868	<nil></nil>	<nil></nil>	<nil></nil>	

Non-Capital

Corporation's Legal Name CANADIAN NIAGARA POWER INC.

5998695

DOLLARS ONLY

Restricted Farm

Request for Loss Carry-Back (s.80(16))

'ies to corporations requesting a reassessment of the return of one or more bus taxation years under s.80(16) with respect to one or more types of losses ed back.

- If, after applying a loss carry-back to one or more previous years, there is a balance of loss available to carry forward to a future year, it is the corporation's responsibility to claim such a balance for those years following the year of loss within the limitations of fed.s.111, as made applicable by s.34.
- Where control of a corporation has been acquired by a person or group of persons, certain restrictions apply to the carry-forward and carry-back provisions of losses under fed.s.111(4) through 111(5.5), as made applicable by s.34.
- Refunds arising from the loss carry-back adjustment may be applied by the Minister of Finance to amounts owing under any Act administered by the Ministry of Finance.

- Any late filing penalty applicable to the return for which the loss is being applied will not be reduced by the loss carry-back.
- The application of a loss carry-back will be available for interest calculation purposes on the day that is the latest of the following:
 - 1) the first day of the taxation year after the loss year,
 - 2) the day on which the corporation's return for the loss year is delivered to the Minister, or
 - 3) the day on which the Minister receives a request in writing from the corporation to reassess the particular taxation year to take into account the deduction of the loss.

Farm Losses

• If a loss is being carried back to a predecessor corporation, enter the predecessor corporation's account number and taxation year end in the spaces provided under Application of Losses below.

Total Capital

Application of Losses	Losses	Losses	, , , , , , , , , , , , , , , , , , , ,	Losses	
Total amount of loss	910 92,3	12	930	940	
Deduct: Loss to be carried back to preceding taxation years and applied to reduce taxable income Predecessor Ontario Corporations's Tax Account No. (MOF) 1) 3rd preceding	911.	921	931	941	
i) 3rd preceding 901 1998/12/31 ii) 2nd preceding 902 1999/12/31	912	922	932	942	
iii) 1st preceding	[913] From [706]	923 From 716	933 From 726	943 From 736	
Total loss to be carried back	From 706	716	71011 726	1 To 1 To 1 To 1 To 1 To 1 To 1 To 1 To	
L .nce of loss available for carry-forward	919 92,3	12	939	949	
Summary Income Tay and a # From [230] or [320]	liam a	tification in authorized signing	officer of the corpor	ation. I certify that this	
Income Tax + From 230 or 320 Corporate Minimum Tax + From 280 34,5	ാ⊿ of this	CT23 return, including all schedules and statements filed with or as part of this CT23 return, has been examined by me and is a true, correct and			
Capital Tax + From 550 131.8	26 a books	lete return, and that the and records of the co	orporation. I further	certify that the financial	
Premium Tax + From 590	stater	nents accurately refle s of the corporation a	ct the financial posit	tion and operating	
Total Tax Payable = 950 166,3	50 / Corpo	prations Tax Act. The is consistent with that	nethod of computin	g income for this taxation	
Subtract: Payments 960 125,8	32 speci	s consistent with that fically disclosed in a s	tatement attached.	, except as	
Capital Gains Refund (s.48) 965 Qualifying Environmental - Trust Tax Credit (Refer to Guide) - 985		(please print)			
Specified Tax Credits (Refer to Guide) 955	TIM Title	CURTIS			
Balance = 970 40,5					
If payment due Enclosed* 990 40,5	18 <u>CHI</u>	EF FINANCIA	_ OFFICER		
If overpayment: Refund (Refer to Guide) = 975 year month day Apply to 980	9 (esidence Address Dorchester			
* Make your cheque (drawn on a Canadian financial institution) or a money order in Canadian funds, <i>payable to the MINISTER OF FIN.</i>	CA	msbv L3M1A8	ON		
rint your Ontario Corporation's Tax Account No. (MOF) on the	back of Signa	ture		Date	
e or money order.				30/06/2002	

Taxation Year End 2001/12/31

CT23 Schedule A Page 19 of 24

DOLLARS ONLY

Corporate Minimum Tax - Schedule A: Calculation of CMT Base



Banks - Net Income/loss as per report accepted by Superintendent of Financial Institutions (SFI) under the Bank Act (Canada), adjusted so consolidation/equity methods are not used.

and be barney for (barnada), adjusted so consolidation/equity methods are not	usea.	
Net Income/Loss (unconsolidated, determined in accordance with GAAP)		± [2100] 383 181
Subtract (to the extent reflected in net income/loss):		± 2100 383,181
Provision for recovery of income taxes	+ 2101	
Provision for deferred income taxes (credits)	+ [2102]	
Equity income from corporations	+ 2103	9
Share of partnership(s)/joint venture(s) income	- + 2104	9
Dividends received/receivable deductible under fed.s.112	- + 2105	
Dividends received/receivable deductible under fed.s.113	- + 2106	
Dividends received/receivable deductible fed.s.83(2)	- + 2107	9
Federal Part VI.1 tax paid on dividends declared and paid	[2107]	
after May 5, 1997, under fed.s.191.1(1)	9/4	
Subtotal	+ 2108	
Add (to extent reflected in net income/loss):	- · <u></u>	2109
	,	
	+ 2110 188.80	
Provision for deferred income taxes (debits)	+ 2111 291,12	24
Equity losses from corporations	+ 2112	
Share of partnership(s)/joint venture(s) losses		
Dividends that have been deducted to arrive at net income per Financial samples to dividends that have been declared and paid after May 5, 1997	Statements.	
(excluding dividends under fed.s.137(4.1))	- + [2114]	. 1
Subtotal	- = 479.92	28 • +2115 479 928
Add/Subtract:	4/9.32	28 • + 2115 479,928 •
Amounts relating to s.57.9 election/regulations for disposals etc. of proper	rty for current/prior years	
** Fed. s.85 + [2116]	or - 2117	
** Fed. s.85.1 + 2118	or - 2119	
** Fed. s.97 + 2120	or - 2121	
** Amounts relating to amalgamations (fed.s.87) as prescribed in regulations for current/prior years + [2122]	or - 2123	
** Amounts relating to wind-ups (fed.s.88) as prescribed in regulations for current/prior years + 2124	or - 2125	
** Amounts relating to s.57.10 election/regulations for replacement re fed.s.13(4), 14(6) and 44 for current/prior years	or - 2127	9
Interest allowable under ss. 20(1)(c) or (d) of ITA to the extent not otherwise deducted in	01 - [2121]	
determining CMT adjusted net income	_ [2150]	
Subtotal (Additions)		+ [2128]
Subtotal (Subtractions)		2129
* Other adjustments		
		- ± 2130
·		- = ²¹³¹ 863,109
* Share of partnership(s)/joint venture(s) adjusted net income/loss		- ± [2132]
Adjusted net income (loss)		
if loss, transfer to [2202] in Schedule B: Continuity of CMT Losses Carried Forw	vard Page 20\	= [2133] 863 109 -
Deduct * CMT losses: pre-1994 Loss	_	= [2133] 863,109
·	+ From 2210	
* CMT losses: other eligible losses	+ From [2211]	
CMT losses applied cannot exceed adjusted net income or increase a loss	=	2134
* Retain calculations. Do not submit with this tax return.		
OMT Base		= 2135 863.109
		Transfer to CMT Base, Pa

Corporate Minimum Tax (CMT)



		DOLLARS ONLY
Schedule D: Continuity of CMT Credit Carryovers		
Balance at Beginning of year (1)		36,079
Add: Current year's CMT credit (280 on page 8, If negative, enter NIL) + From CMT Credit Carryovers from predecessor corporations (2) + Amalgamation (X) 2303 Yes Wind-up (X) 2304 Yes Subtotal	= 34,524 > +	2305] 34,524
CMT credit carryover available 2301 + 2305 ± 2306		2307] 70,603 s
Subtract: CMT Credit utilized during the year to reduce income tax (Page 8) + From CMT Credit expired during the year + Subtotal	2308	2309]
Balance at End of Year (3) 2307 - 2309		2310 70,603
Notes:		
(1) Where acquisition of control of the corporation has occurred, the utilization of CMT		
(2) Include and indicate whether CMT credits are a result of an amalgamation to which fed.s.88(1) applies. (see s.43.1(4))	fed.s.87 applies and/or a wind-up to w	hich
(3) Amount in 2310 must equal sum of 2370 + 2390		

Schedule E: Analysis of CMT Credit Carryovers Year End Balance by Year of Origin

	Year of Origin (oldest year first) YYYY MM DD	CMT Credit Carryovers of Corporation	CMT Credit Carryovers of Predecessor Corporation(s)
2340		2360	2380
2341	1993/12/31	2361	2381
2342	1994/12/31	2362	2382
2343	1995/12/31	2363	2383
2344	1996/12/31	2364	2384
2345	1997/12/31	2365	2385
2346	1998/12/31	2366	2386
2347	1999/12/31	2367 22,532	2387
2348	2000/12/31	2368 13,547	2388
2349	2001/12/31	2369 34,524	2389
	Totals	2370 70,603	2390

The sum of amounts $\boxed{2370}$ + $\boxed{2390}$ must equal amount in $\boxed{2310}$

Schedule F: Summary of Co-operative Education Tax Credit Claimed

CT 23 Schedules F & G Page 22 of 24

Complete a separate entry for each student work placement which ended during the corporation's taxation year. The tax credit is for co-op work placements commencing after July 31, 1996 and leading-edge technology work placements commencing after December 31, 1997. A work placement is generally considered to be a full-time work assignment for up to 4 months in duration.

DOLLARS ONLY

Example: If a corporation, with a December 31, 2000 taxation year end, hires an $\,$

considered 2 work placements. The first work placement is September 1, 2000 to December 31, 2000 and would be claimed in the 2000 taxation year. The second

eligible student from September 1, 2000 until Qualifying work placemen	ts	taxation year.	ry 1, 2001 to April 30, 2001 and	must be claimed in the	he 2001
Name of University / College and Education Program	Name of Student	Social Insurance No. of Student	Work Placement Start and End Dates year month day	Eligible Costs of Placement (ECP)	
NIAGARA COLLEGE	SIDEY		From 2001/04/30	5750	5776
ELECT ENGINEERIN	KEVIN	510674096	To 2001/12/24	17,860	1,000
			From	5751	5777
			From	5752	5778
If insufficient space, attach schedule Note: Enter corporation's salaries & If A is \$600,000 or greater use 10 A is over \$400,000 but less tha Indicate rate used: 10.0	0% . If $igl[Aigr]$ is \$400,000 or less use $\mathfrak n$ \$600,000 use the following form	15%.	•	17,860	1,000 ransfer to 192 Page 7 -\$400,000)/\$200,000
Schedule G: Summary Complete a separate entry for each graduate, thas worked full-time for a minimum of a six more hires commencing after May 6, 1997 for a maxically be claimed once. Example: A taxpayer, with a December 31, 2000 otherwise eligible graduate on June 1, 2000 wh 2001 at a salary of \$3,500 per month. The salar	hat is unrelated to the employer, that ith period. This credit applies to new mum credit of \$4,000 each and may 0 taxation year end, hires an o is still employed on December 31	preceding taxation ye claim for each gradus during the 2000 taxal year in which the first fess than 12 months. year. The credit claim	ear was \$700,000. The taxpayer at employed. Although the gradion year, the taxpayer must clair 12 months of employment falls. In this example, the credit must led is the lesser of 10% of salary \$3,500 X 12 = \$4,200) or \$4,000	luate is employed for in the full credit in the or when employment be claimed in the 200 of for the maximum of	7 months taxation is ended if
Qualifying Employment	and mages in the taxpayers			•	
Name of University / College	Name of Graduata	Social Insurance No.	Employment	Qualified	*Crodit Claimed

Name of University / College and Date Program Completed	Name of Graduate	Social Insurance No. of Graduate	Employment Period year month day	Qualified Eligible Expenditures	
			From	(QEE) 6551	per graduate) 6576
					33,3
			То		
2000 S C 2001 C 200 C 20			From	6552	6577
			То		
CT COLUMN TO THE PARTY AS A SECOND OF THE PART			From	6553	6578
		-	То	-	
Insufficient space, attach schedule					
			Totals	6574	6598
ote: Enter corporation's salaries & v	wages paid in the preceding taxa	ation year A \$			
A is \$600,000 or greater use 10%	6. If A is \$400,000 or less use	15%.		Ti	ransfer to 195 Page 7 the Tax Return
A is over \$400,000 but less than	\$500,000 use the following form * Credit claimed equals	ula to calculate the rate: Rat	e =.15-[.05(-\$400,000)/\$200, ^r

SALES TO THE SALES TO THE TWO	Ontario Corporations Tax Account No.	Taxation Year End
CANADIAN NIAGARA POWER INC.	(MOF) 5998695	2001/12/31
Part 3 - Gifts to Her Majesty in right of Ontario For use by a corporation claiming gifts to Her Majesty in right of Ontario, to or to Ontario Crown foundations. Gifts to Ontario Crown agency or Ontario Foundation at the end of the preceding Deduct: Gifts expired after 5 years	taxation year + _	
Gifts to Ontario Crown agency or Ontario Foundation at the beginning of the taxa Add: Gifts transferred on amalgamation or wind-up of a subsidiary	ation year =	
Foundation Name	Date of Donation	Amount \$
Total gifts to Her Majesty in right of Ontario		
Part 4 - Maximum deduction calculation for gifts to	o Her Majesty in right of Ontario	
Part 4 - Maximum deduction calculation for gifts to	o Her Majesty in right of Ontario	And the state of t
Part 4 - Maximum deduction calculation for gifts to Deduction is the lesser of: 1. Ontario Net Income before deductions of gifts after deducting charitable dona and gifts to Her Majesty in right of Canada or a province other than Ontario . 2. Lesser of 2a. Ontario Net Income for the taxation year 2b. Gifts made in the taxation year or any of the five preceding taxation years Majesty in right of Ontario, an Ontario Crown agency or an Ontario Crown	tions to Her Majesty in right of Ontario V to Her	Ų
Part 4 - Maximum deduction calculation for gifts to Deduction is the lesser of: 1. Ontario Net Income before deductions of gifts after deducting charitable dona and gifts to Her Majesty in right of Canada or a province other than Ontario . 2. Lesser of 2a. Ontario Net Income for the taxation year 2b. Gifts made in the taxation year or any of the five preceding taxation years	tions to Her Majesty in right of Ontario V to Her foundation W	



Ministry of Finance

Corporations Tax Branch PO Box 620 33 King Street West Oshawa, ON L1H 8F9

Ontario Charitable Donations and Gifts Schedule 2 page 1 of 3

Corporation's Legal Name	Ontario Corporations Tax Account No.	Taxation Year End
MADIAN NIAGARA POWER INC.	(MOF) 5998695	2001/12/31
For use by corporations to claim any of the following: - Charitable donations; - Gifts to Her Magesty in right of Ontario, to Ontario crown agencies, or to Ontario Gifts to Canada or a province; - Gifts of certified cultural property; or - Gifts of certified ecologically sensitive land. The donations and gifts are eligible for a five year carry-forward.		
Use this schedule to show a credit transfer following an amalgamation or wind-up of described under subsections 87(1) and 88(1) of the <i>federal Income Tax Act</i> (ITA). File one completed copy of this schedule with your CT23.	of subsidiary as	
Part 1 - Charitable Donations		
Charitable donations at end of preceding taxation year		А
Deduct: Donations expired after 5 taxation years		В
Charitable donations at beginning of taxation year		C
Add:		
Donations transferred on amalgamation or wind-up of subsidiary	+ D	
Total current year charitable donations made	+ <u>250</u> E	
Subtotal D + E	=250	250 F
Total donations available C + F Paduct: Amount applied against tayable income: (amount T)	······ = + _	250 G
Deduct: Amount applied against taxable income: (amount T)		T
The second secon	······ =	<u>250</u> H
art 2 - Maximum deduction calculation for donations	3	
	4 - ***	· · · · · · · · · · · · · · · · · · ·
Ontario net income for tax purposes multiplied by 75%		
Note: For credit unions the Ontario net income for tax purposes is the amount before	the	
deduction of payments pursuant to allocations in proportion to borrowing and be		
and all the second of the seco	onus morest.	
Ontario taxable capital gains arising in respect of gifts of capital property	÷ J	
Ontario taxable capital gain in respect of deemed gifts		
of non-qualifying securities per subsection 40(1.01)ITA	÷ K	
Add the lesser of:		
The amount of the recapture of capital cost allowance in respect of charitable gifts	8	
2. The lesser of:	Pres	
2a. Proceeds of		
dispositions less		
outlays and expensesM		
2b. The capital costN		
The lesser of amounts M and N	_ (0	
The lesser of amounts L and O		
Subtotal J + K + P		
25% X Q		R
Maximum deduction allowable I + R		S
Claim for charitable donations: (not exceeding the lesser of G from Part 1, S and		
	Enter the amou	int in box 1 of the CT23

Ontario Charitable Donations and Gifts

Corporation's Legal Name			Ontario Coi (MOF)	porations Tax Account No.	Taxation Year End
'ADIAN NIAG	ARA POWER IN	IC.	` ′	98695	2001/12/31
Part 6 - Gifts of					
Deduct: Gifts of certified Gifts of certified cultur Add: Gifts of certified Total current yes Subtotal Deduct: Amount applied	t cultural property expire al property at the begin d cultural property transfe ear gifts of certified cultur d against taxable income	d after five years nning of the taxation ye erred on amalgamation o ral property	r		
Part 7 - Gifts of			** · · · · · · · · · · · · · · · · · ·	1444 T. T. T. T. T. T. T. T. T. T. T. T. T.	A STATE OF THE STA
Deduct: Gifts of certified Gifts of certified ecolor Add: Gifts of certified Total current ye Subtotal	d ecologically sensitive la gically sensitive land a d ecologically sensitive la ear gifts of certified ecologically d against taxable income gically sensitive land of	and expired after five yea t the beginning of the t and transferred on amalg ogically sensitive land	xation year axation year gamation or wind-up of a su		
Year of origin	Charitable donations	Gifts to Her Majesty in right of Ontario	Gifts to Canada or a province other than Ontario	Gifts of certified cultural property	Gifts of certified ecologically sensitive land
1997/12/31 1998/12/31 1999/12/31 2000/12/31					
2001/12/31	250				
Totals	250				

Corporation's Legal Name	Ontario Corporations Tax Account No.	Taxation Year End
CANADIAN NIAGARA POWER INC.	(WOF)	2001/12/31
Part 9 - Carry forwards of charita		1

		,	onantable deliations		
Year-end of Origin	Prior Year Carry forward	Current Year Donations	Applied	Expired	Carry-forward
31/12/1996				<nil></nil>	-
31/12/1997				71/11/	ANTT.
31/12/1998					<nil></nil>
31/12/1999					<nil></nil>
31/12/2000					<nil></nil>
					<nil></nil>
31/12/2001		250			250
Total		250			250

Part 10 - Carry forwards of gifts to Canada or a province

Year-end of Origin	Prior Year Carry forward	Current Year Donations	Applied	Expired	Carry-forward	
31/12/1996						
31/12/1997					<nil></nil>	
31/12/1998						
31/12/1999		·			<nil></nil>	
31/12/2000					<nil></nil>	
31/12/2001					<nil></nil>	
Total					<nil></nil>	

Part 11 - Carry forwards of gifts of certified cultural property

Year-end of Origin	Prior Year Current Year Carry forward Donations		Applied	Expired	Carry-forward
31/12/1996					
31/12/1997					<nil></nil>
31/12/1998					
31/12/1999					<nil></nil>
31/12/2000					<nil></nil>
31/12/2001					<nil></nil>
Total				11.0	
					<nil></nil>

Part 12 - Carry forwards of certified ecologically sensitive land

Year-end of Origin	Prior Year Carry forward	Current Year Donations Applied		Expired	Carry-forward
31/12/1996			1,100		
31/12/1997					<nil></nil>
31/12/1998					<nil></nil>
31/12/1999					<nil></nil>
31/12/2000					<nil></nil>
31/12/2001					<nil></nil>
Total					<nil></nil>

Corporation's Legal Name	Ontario Corporations Tax Account No. (MOF)	Taxation Year End
CANADIAN NIAGARA POWER INC.	5998695	31/12/2001

C'aritable Donations

SCHEDULE 2 - Ontario Supplement

***************************************	Name of Re	ecipient		Registration Number	Amount
ANADA SAFETY		1188	328565	250	
ANADA SAFEII	COONCID				
					A HILL MAN AND AND AND AND AND AND AND AND AND A
		A - 18-18-18-18-18-18-18-18-18-18-18-18-18-1			
	MANAGER CO.				
					*
-					
	and the same and t	and the same of th			
		Author Alsh ov			
		4			-
		and the second s			
			Total donation	ons of less than \$100 each	
			A. W. C. C. C. C. C. C. C. C. C. C. C. C. C.	Sub-Total	25
ry Forwards					
Year-end of Origin	Prior Year Carry forward	Current Year Donations	Applied	Expired	Carry-forward
1/12/1996				<nil></nil>	
1/12/1997					<nil:< td=""></nil:<>
1/12/1998					<nil:< td=""></nil:<>
1/12/1999					<nil< td=""></nil<>
1/12/2000					<nil:< td=""></nil:<>
1/12/2001	, , , , , , , , , , , , , , , , , , ,	250			250
fotal		250			25
Ottas			A 144 1 A 144		
					25
urrent year's donat	ions				
onations carried to	rward from prior year	'S		Total Donations	25(
				_	
come Limitation:					
dd: taxable capital	gains from gifts of pr	operty		X 25%_	
•				Total	
					- N T T 1" .

(1998 and later taxation years)

CANADIAN NIAGARA POWER INC.	Business Number 5998695	Taxation Year End	Year Month Day 2001/12/31
For more information, see the section called "Capital Cost Allowance" in the Is the corporation electing under regulation 1101(5g)? 101 1 Yes	T2 Corporation Income Tax Guide. 2 No 🏻	r L LIIO	13004/12/31

1		2	3	4	5	6	7	8	9	10	11
Class no.	Description	Undepreciated capital cost at the beginning of the year (column 11 from last year's T2S(8))	acquisitions during the year (new property must be available for	Adjustments (show negative amounts in brackets)	Proceeds of dispositions during the year (amount not to exceed the capital cost)	Undepreciated capital cost (column 2 plus column 3 plus or minus column 4 minus column 5)	50% rule (deduct 1/2 the amount, if any, by which the net cost of acquisitions exceeds col. 5)	Reduced undepreciated capital cost (column 6 minus column 7)	CCA rate %	Capital cost allowance (column 8 mulitiplied by column 9; or a lower amount)	Undepreciated capital cost at the end of the year (column 6 minus column 10)
			See note 1 below				See note 2 below			See note 3 belov	
200		201	203	205	207		211		212	217	1
1		31,254,889	6,673,301		416.906	37,511,284		34,383,086			220
2		3,419,750				3,419,750	3,120,130				36,135,961
3		801,479	42,045		25	843,499	21 010	3,419,750		205,185	7,505
10		1,136,940			25-1-1-1		21,010			164,498	679,001
12					22,000	1,536,824	199,942	1,336,882	30.0	401,065	1,135,759
		246,504	354,975			601,479	177,488	423,991	100.	423,991	177,488
	~	36,859,562	7,492,205			43,912,836		40,386,198			= 7,100

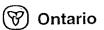
Note 1 include any property acquired in previous years that has now become available for use. This property would have been previously excluded from column 3. List separately any acquisitions that are not subject to the 50% rule, see Regulation 1100(2) and (2.2).

Note 2. The net cost of acquisitions is the cost of acquisitions plus or minus certain adjustments from column 4.

Note 3. If the taxation year is shorter than 365 days, prorate the CCA claim. See the T2 Guide for more information.

Note 4. Ontario recapture should be included in net income after deducting the federal recapture and the Ontario terminal loss is deducted from net income after including the federal terminal loss.

CAPITAL COST ALLOWANCE (CCA)



Corporation's Legal Name	Ontario Corporations Tax Account No. (MOF)	Taxation Year End
CANADIAN NIAGARA POWER INC.		2001/12/31

For more information, see the section called "Capital Cost Allowance" in the *T2 Corporation Income Tax Guide* Is the corporation electing under regulation 1101(5g)?

1 Yes 2 No 2

		I		5	6	7	8
1 Class	2 UCC start	3 Additions	4 Net adjustments	Proceeds of dispositions	ucc	50% rule on net acquisitions	Reduced UCC
number	of year	during the year	adjustifierits	изрезното			
reg	36859,562	7,492,205		438,931	43912,836	3,526,638	40386,198
10.1							
13							
14							
	10	11	12	13			
	Recapture of CCA	Terminal Loss loss	CCA	UCC at end of year			
reg			2,570,062	41342,774			
10.1							
13							
14					-		
Total			2,570,062				

1	2	3	4	5	6	7	8
Class nber	UCC start of year	Additions during the year	Net adjustments	Proceeds of dispositions	UCC	50% rule on net acquisitions	Reduced UCC
24							
27							
29							
34							
Rental							
	10	11	12	13			
	Recapture of CCA	Terminal Loss loss	CCA	UCC at end of year			
24							
27							
29							
34							
Rental							
Total							

Totals:	Recapture		Enter in 650 on the CT23
	Terminal loss		Enter in 650 on the CT23
	CCA Claimed	2,570,062	Enter in 650 on the CT23

- Note 1. Include any property acquired in previous years that has now become available for use. This property would have been previously excluded from column 3. List separately any acquisitions that are not subject to the 50% rule. See Regulation 1100(2) and (2.2) of the *Income Tax Act* (Canada).
- Note 2. The net cost of acquisitions is the cost of acquisitions plus or minus certain adjustments from column 4.
 - If the taxation year is shorter than 365 days, prorate the CCA claim.
- No. Ontario recapture should be included in net income after deducting the federal recapture and the Ontario terminal loss is deducted from net income after including the federal terminal loss.



Corporation's Legal Name

Ministry of Finance

Ontario Cumulative Eligible Capital Deduction Schedule 10

(For taxation years 2000 and later)

Corporations Tax Branch PO Box 620 33 King Street West Oshawa, ON L1H 8E9

	on's Legal Name	Ontario Corporations Tax A (MOF)	ccount No.	Taxation Year End
L	DIAN NIAGARA POWER INC.	5998695		2001/12/31
e Forus e Asep	se by a corporation that has eligible capital property. arate cumulative eligible capital account must be kept for each business.			
	rt 1 - Calculation of current year deduction and carry-forwa	rd		
Ontario	Cumulative eligible capital - balance at end of preceding taxation year (if negal	tive, enter zero)		7 A
Add:	Cost of eligible capital property acquired during the taxation year		_	/ A
	Amount transferred on amalgamation or wind-up of subsidiary			
			С	
Total of	Other adjustments	+	D	
Subtotal	B+C+D		x 3/4 = _	E
Gustata	I A + E		=	
Deduct	deductible) from the disposition of all eligible capital property during the			
	taxation year	+	G	
	The gross amount of a reduction in respect of a forgiven debt obligation as provided for in subsection 80(7) of the <i>Income Tax Act</i> (Canada)			
	Other adjustments		Н	
Total of (The second secon	i	
Ontario (G + H + I		x 3/4 =	J
If amoun	nt K is negative, enter zero at line M and proceed to Part 2	• • • • • • • • • • • • • • • • • • • •	=	<u>7</u> к
		••••••	_	
* The ma	ximum current year deduction is 7%. However, you can claim any amount up t cumulative eligible capital - closing balance K - L (if negative, enter zero).	to the maximum. Ente	r the amount in I	hox 651 of the CT23
CHARLES OF STREET, SOL	tion may not exceed the maximum amount prorated for the number of days in the taxation year divided by the company of the comp		The second second second second second second second second second second second second second second second se	
A management do	Only Complete this part only if the amount at line K is negative			
Total cum	rom line K above <i>show</i> as a positive amount			N
taxation y	rears beginning after June 30, 1988			
Total of al	Il amounts which reduced cumulative eligible capital	*****	1	
in the cum	rent or prior years under subsection 80(7) of the ITA	• • • • • •	2	
lotal of cu	umulative eligible capital deductions claimed for			
taxation ye	ears beginning before July 1, 1988	3		
that were	balances in the cumulative eligible capital account included in income for taxation years beginning			
before Jul	y 1, 1988	4		
Line 3 dec	duct line 4		5	
Total lines	1+2+5			
Line T Fro	om previous Ontario Schedule 10 for taxation years			
ending afte	er February 27, 2000		7	
Deduct line	e 7 from line 6			0
N- U (cani	not be negative)			P
Amount or	1 line 5 X 1/2	•		0
P-Q	••••••••••••••••••••••••••••••			
Amount or	n line R X 2/3			9
Amounts	ine N or line O		• • • •	T
Note: For t	be included in income S + T			
HOLD, FOR [taxation years ending after February 27, 2000 and before October 18, 2000 use	8/9 to calculate S		



Ministry of Finance Corporations Tax Branch

PO Box 620 33 King Street West Oshawa, ON L1H 8E9

Ontario Continuity of Reserves Schedule 13

Corporation's Legal Name	Ontario Corporations Tax Account No. (MOF)	Taxation Year End
IADIAN NIAGARA POWER INC.	5998695	2001/12/31

Part 1 - Capital gains reserves

Description of property	Ontario Balance at the beginning of the year	Transfer on amalgamation or wind-up of of subsidiary \$	Ontario Balance at the end of the year
3.			
1.			
5.			
5. <u> </u>			
3.			
9.			
10			
T	rotals <nil></nil>	<nil></nil>	<nil></nil>

The total capital gains reserve at the beginning of the taxation year A plus the total capital gains reserve transfer on amalgamation or wind-up of subsidiary B, should be entered on Schedule 6; and the total capital gains reserve at the end of the taxation year **C**, should also be entered on Schedule 6.

Part 2 - Other reserves

Description		Ontario Balance at the beginning of the year \$	Transfer on amalgamation or wind-up of of subsidiary \$	Ontario Balance at the end of the year \$
Reserve for doubtful debts				
Reserve for undelivered goods and services not rendered		232,387		185,505
Reserve for prepaid rent				
Reserve for December 31, 1995 income				
Reserve for refundable containers				
Reserve for unpaid amounts				
Other tax reserves				
	Totals	232,387	<nil></nil>	185,505

The amount from **D** plus the amount from **E** should be entered in 607 of the CT23. The amount from **F** should be entered in 654 of the CT23.

Part 3 - Continuity of non-deductible reserves

Reserve	Ontario opening balance and transfers	Ontario additions	Ontario deductions	Other adjustments	Ontario closing balance
Total	s <nil></nil>	<nil></nil>	<nil></nil>	<nil></nil>	<nii.></nii.>

Enter in box 653 of the CT23

Enter in box 606 of the CT23

[•] For use by a corporation to provide a continuity of all reserves claimed which are allowed for tax purposes.



Ministry Corporations P.O. Box 620 of Tax Sing Street West Oshawa, Ontario L1H 8E9

Enter the amount of payment and indicate taxation year

Account Number	Date of Incorporation
	y ear month day
5998695	1999/02/17
Name	
CANADIAN NIAGARA POWER INC.	

Taxation year end	Payment Amount		
year month day 2001/12/31	\$ 40,518		
	\$		
Total Payment	\$	40,518	

Submit this Payment Advice with your cheque (drawn on a Canadian financial institution) or money order, in Canadian funds, payable to: the Minister of Finance.

Send to: Ontario Ministry of Finance Corporations Tax Branch PO Box 620 33 King Street West Oshawa On L1H 8E9

Corporation's Legal Name	Ontario Corporations Tax Account No. (MOF)	Taxation Year End
C 'ADIAN NIAGARA POWER INC.		31/12/2001

CAPITAL TAX SUPPORTING SCHEDULE

PARTNERSHIPS / JOINT VENTURES INFORMATION:			
Corporation's share of paid-up capital:			
		to (362)	
Corporation's share of gross revenue:		10 (002)	
Corporation's own gross revenue			21,405,875
ADD:			
4	0		
	0		•
2	0		
Total gross revenue of corporation & partnerships		to (480)	21,405,875
		,	
ELIGIBLE INVESTMENTS:			
Term deposits & trust company investment certificates:			
1,			
2.			
3.		to (400)	
Bonds & securities - Gov't/Municipality/School District:			
1.			
2.			
3.		to (401)	
Bonds & debentures of other corporations:			
3.		to (402)	
Mortgages due from other corporations:		,	
, i			
2	***************************************	to (403)	
Shares in other corporations:		(100)	
·			
1.	And the second s		
2.		to (404)	
3.		(404)	
Loans & advances to corporations (except amounts due from related corporations with head office outside Canada outstanding less then 120 days) or to a Government:			
outstanding less then 120 days) or to a Government:			
1.			
2.			
3.	Company of the Compan	to (405)	
		, ,	
Eligible loans and advances to related corporations s.62(5.1)(5.2) certain restrictions apply (Refer to Guide)			
1.			
2.			
3.		to (406)	
Shares of partnership(s) or joint venture(s) eligible investments:	/		
1.			
0			
		to (407)	
3.		(107)	
S AND ADVANCES:			
om corporations or government			
From shareholders or related persons	24,820,811		
From Amounts > 120 days	27,724		
From Customer Deposits	185,505	to (353)	25,034,040

Canadian Niagara Power Inc.
EB-2012-0112
PILs Binder
Exhibit 8
Tab 1
Schedule 2
Page 1 of 1
Filed: May 11, 2012

2002 CNPI CT23 PROVINCIAL TAX RETURN (JANUARY – JULY)



Ministry of Finance Corporations Tax Branch

PO Box 620 33 King Street West 2001/2002

CT23 Corporations Tax and **Annual Return Update**

For taxation years commencing after May 4, 1999

Corporations Tax Act - Ministry of Finance (MOF) Corporations Information Act - Ministry of Consumer and Business Services (MCBS)

Oshawa, ON L1H 8E9 (formerly Ministry of Consumer and Commercial Relations) This return is a combination of the Ministry of Finance (MOF) CT23 Corporations Tax Return and the Ministry of Consumer and Business

ices (MCBS) Annual Return. Page 1 is a common page required for both returns. For tax purpose, depending on which criteria the corporation satisfies, it was complete either the Exempt from Filing (EFF) declaration on page 2 or file the CT23 Return on Pages 3 - 18, together with the applicable schedules on pages 19-22. Corporations that do not meet the EFF criteria but do meet the Short-Form criteria, may request and file the CT23 Short-Form Return (see page 2). The Annual Return (common Page 1 and the MCBS Schedules A or K on pages 23 and 24) contains non-tax information collected under the authority of the Corporations Information Act for the purpose of maintaining a public database of corporate information. This return must be completed by Ontario share-capital corporations or Foreign-Business share-capital corporations that have an extra-provincial licence to operate in Ontario. MCBS Annual Return Required? (Refer to Guide) Page 1 of 24 Corporation's Legal Name (including punctuation) and Mailing Address Ontario Corporations Tax Account No. (MOF) CANADIAN NIAGARA POWER INC. 5998695 1130 BERTIE STREET This CT23 return covers the Taxation Year vear month FORT ERIE ON Start 2002/01/01 L2A5Y2 month vear day End 2002/07/10 Has address changed since Date of Incorporation or Amalgamation Date of Yes last filed CT23 return? Change month 1999/02/17 Registered/Head Office Address 1130 BERTIE STREET Ontario Corporation No. (MCBS) FORT ERIE ON L2A5Y2 1341103 ation of Books and Records Canada Customs and Revenue Agency 30 BERTIE STREET (formerly Revenue Canada) Business No. if applicable, enter FORT ERIE ON 872498225 RC 0001 L2A5Y2 Jurisdiction Person to contact regarding this CT23 Return Telephone No. Fax No. Incorporated: HARRY CLUTTERBUCK (905)871-0330 (905)871-8676 ONTARIO If not incorporated in Ontario, indicate the date Ontario business activity commenced Address of Principal Office in Ontario (Extra-Provincial Corporations only) (MCBS) and ceased: month year day Commenced: vear month day Ceased: Former Corporation Name (Extra-Provincial Corporations only) Not Applicable X (MCBS) (Not Applicable) 🕨 🛛 Information on Directors/Officers/Administrators must be completed on MCBS Schedule A or K as appropriate. If additional space is required for Schedule A, only this schedule may be photocopied. State number submitted (MCBS). Language of Choice / Langue de preference: No. of Schedules English French 2 francais If there is no change to the Directors'/Officers'/Administrators' information previously submitted to MCBS, please check this box. Schedule(s) A and K are not required (MCBS). ☐ No Change Certification (MCBS) I certify that all information set out in the Annual Return is true, correct and complete. e of Authorized Person(Print clearly or type in full) TIMOTHY B CURTIS Title: Other individual having knowledge of the affairs of the Corporation Director Officer Note: Sections 13 and 14 of the Corporations Information Act provide penalties for making false or misleading statements or omissions.

Corporation's Legal Name	Ontario Corporations Tax Account No. (MOF)	Taxation Year End
CANADIAN NIAGARA POWER INC.	5998695	10/07/2002

CAPITAL TAX SUPPORTING SCHEDULE

PARTNERSHIPS / JOINT VENTURES INFORMATION:		
Corporation's share of paid-up capital:		
1.		
2. 3.	to (362)	
3. Corporation's share of gross revenue:	10 (302)	
Corporation's own gross revenue		14,727,101
ADD:		
1	<u> </u>	
2.	<u> </u>	
3.	<u> </u>	
otal gross revenue of corporation & partnerships	to (480)	14,727,101
ELIGIBLE INVESTMENTS:		
Ferm deposits & trust company investment certificates:		
1.		
2.		
3 .	to (400)	
Bonds & securities - Gov't/Municipality/School District:		
1.		
2.		
3.	to (401)	
Bonds & debentures of other corporations:		
1.		
2.	. (400)	
3.	to (402)	
Mortgages due from other corporations:		
1.		
2.	to (402)	
3.	to (403)	
Shares in other corporations:		
1 2.		
3.	to (404)	
Loans & advances to corporations (except amounts due from related corporations with head office outside Canada outstanding less then 120 days) or to a Government:		
1		
2.	+0 /40E\	
3	to (405)	
Eligible loans and advances to related corporations s.62(5.1)(5.2) certain restrictions apply (Refer to Guide)		
1		
2.		
3.	to (406)	
Shares of partnership(s) or joint venture(s) eligible investments:		· · · · · · · · · · · · · · · · · · ·
1.		
2.		
3.	to (407)	
, -		
•	27,493,911	
Crom		27,493,911
3. PANS AND ADVANCES: From corporations or government From shareholders or related persons From SEE ATTACHED SCHEDULE From	27,493,911 to (353)	

Taxation Year End 2002/07/10

CT23 Corporations Tax Return

ntification continued (for CT23 filers only)

Type of	Corporation	- Please check	(x) box(es)	if applicable in	sections 1 & 2
---------	-------------	----------------	-------------	------------------	----------------

1 1	Canadian-controlled Private (CCF (Generally a private corporation of or more shares are owned by Canadian residents.) (fed.s.125(7)	which 50%		Ontario Retail Sales Tax Vendor Permit No. (Use Head Office no.)
2 X 3 1 4 1 5 1	Other Private Public Non-share Capital Other (specify)	Share Capital with full voting (near	est percent)	Ontario Employer Health Tax Account No. (Use Head Office no.)
		Non-resident ship or aircraft	under	If applicable, enter
2 1 2 3 4 D	Family Farm Corporation s.1(2) Family Fishing Corporation s.1(2) Mortgage Investment Corp. s.47 Credit Union s.51	reciprocal agreement with Carles Bare Trustee Corporation Branch of Non-resident s.63a Financial institutions prescribed by Regulation only	anada s.28(b)	Specify major business activity:
5 <u> </u>	Bank iviorigage Subsidiary s.61(4) Bank s.1(2)	investment Dealer Generator of electrical energy producer of steam for use in of electrical energy for sale	y for sale or the generation	
7 🗍	Loan and Trust Corporation s.61(4) Non-resident Corporation s.2(2)(a) or (b)	Hydro successor, Municipal or subsidiary of either 20 Producer and seller of steam for the generation of ele		
٦ <u> </u>	Non-resident Corporation s.2(2)(c) Mutual Fund Corporation s.48	21 Insurance Exchange s.74.4 22 Farm Feeder Finance Co-op Corporation	erative	
11	Non-resident owned investment Corporation s.49	23 Professional Corporation (Incorporated professionals of	only)	
Please ch	neck (x) box(es) if applicable:			
First `	Year of Filing	Final Taxation Year up to	Dissolution (wind	d-up) Transfer or Receipt of Asset(s) involving a corporation having a Canadian permanent establishment outside Ontario
Amer	nded Return	Final Taxation Year before	e Amalgamation	X Acquisition of Control fed s.249(4)
and R	tion Year End has changed - Canada Revenue Agency (formerly Revenue (oval required			Date Control was acquired year 2002/07/10
Was the c	orporation inactive throughout the tax	xation year?	Yes	No X
	orporation's Federal T2 Return been tale and Revenue Agence Agence		X	
Are you re	questing a refund due to; the Carry-b	pack of a Loss?		$\overline{\mathbb{X}}$
4	an Overpa	yment?	X	
	a Specified	Refundable Tax Credit?		<u>X</u>
you a	Member of a Partnership or Joint Ve	nture?		<u>X</u>

Allocation - If you carry on a busin to that jurisdiction (s.39)(Int. B. 26							a paraoniana	diction, DOLLARS ONLY
Net income (loss) for Onta	ario purposes (per reco	onciliation schedule, pag	ge 16)			± Fro		269,944
Subtract: Charitable dona	tions				03 MM NG MA	-	1	500
Subtract: Gifts to Her Majo	esty in right of Canada	or a province and gifts	of cult	tural property (Attach sche	edule)		2	
Subtract: Taxable dividend	ds deductible, per fede	eral T2 SCH 3				-	3	
Subtract: Ontario political	,						4	
Subtract: Federal Part VI.		x 94 -				_	5	
Subtract: Prior years' loss								
	Non-capital losses			Tradicates		- Fro	om 704	269,444
	Net capital losses Fro	m [715] age 17)		• X inclusion		% = -	714	
	Farm losses "					- Fro		
	Restricted farm losse					— Fro		
	Limited partnership lo	sses				Fro		
Taxable income (Non-ca	• •				+ 11	=	10	
Addition to taxable income Adjusted Taxable Incom					= 20		9	
-	e ("	is negative, ente	51 <u>[</u>	J)			.	
Taxable Income From 10	Ontario		[Number of Days in Ta	xation Year]		
(or 20 if applicable)	Allocation	1						
				Days after May 1, 2000	T-1-1 D			
v	100 0	000 00 14 44 50		and before Jan 1, 2001	Total Days	=+	25	
• X	30 100.0	<u>000</u> % X 14.5 %	% X		1 191		1 23 1	
				Days after Dec 31, 2000 and before Oct 1, 2001	Total Days			
•X	100.0	000 % X 14.0 %	% х	26 ÷ 73] 191	=+	27	•
				Days after Sept 30, 2001 and before Jan 1, 2003	Total Davis			
•X	30 100.0	000 % X 12.5 %	% X	28 191 ÷ 73	Total Days	=+	29	_
		76 X 12.37		Days after Dec 31, 2002	<u>, </u>			
				and before Jan 1, 2004	Total Days			
• X	30 100.0	000 % X 11.0%	% X	31 ÷ 73] 191	=+	32	
Income Tax Payable (bef	fore deduction of tax c	redits) 25 + 27 +	29	+ 32		=	40	· · · · · · · · · · · · · · · · · · ·
Incentive Deduction	for Small Busin	ace Corporations	· (IDS	BC) (e 41)	to the total total	·	. ,	
(If this section is not	completed, IDSBC w	ill be denied.)	ט (ווטט	BO) (3.71)				
Did you claim the federa federal Small Business I							(X)	Yes X No
	•	,	(3.1) 110	or neem applicable in the	taxation ye	ai ;	(\(\chi\)	_ res zī no
Income from active busine for federal purposes (fed.s		oa 			_ 50]		
Federal taxable income, le								
foreign tax credit (fed.s.12 Add: Losses of other			-	+ [51]				
	ses (fed.s.111)			+ 52 269,44	4 🕳			
Subtract: Losses of other	years deducted for Or	tario purposes (s.34)	_	- ⁵³ 269,44	4			
Federal Business limit for	the year before the			=	54]		
application of fed.s.125(5.	.1) (not exceeding \$20	0,000)		+ [[]				
(Attach federal T2 SCH 23		imit	•	+ 55				
Add: Ontario enhancemer Number of da	ys in Taxation Year							
Days from 26								
40,000 X	÷ 73 191	X From 55		÷ 200,000	-=+ 42			
[B] ([0)		7						
Days from 28				. 000 000	_ = + 43			
80,000 x 191	÷ 73 191	X From 55		÷ 200,000	1 [45]			
Days from 3	above Total days	7						
120,000 X	\div 73 191	X From 55		÷ 200,000	_ = + 46			
,]	1	-,				
Ontario enhancement of f		42 + 43 + 46	j -		== b. .	44		
Business Limit for Onta		55 +] =	• P +	45	[22]	
Income eligible for the I	DSBC	From		00.0000 % X	56		_ = [60]	•
* Note: Ontario Allocation	for IDSBC purposes i	mav differ from 30 if	* Onta f Taxab		east of <u>50</u> foreign jurisd			ules (s.41(4)).

steam for sale for uses other than the generation of electricity, has not yet received legislative authority at the time of printing. (Refer to Guide.)

Credit for Foreign Taxes Paid (s.40)

continued on page 7

170 Applies if you paid tax to a jurisdiction outside Canada on foreign investment income (Inf.B.15-79 & 2739)(Attach schedule).

Credit for Investment in Small Business Development Corporations (SBDC)

Eligible Credit

Applies if you have an unapplied, previously approved credit from prior years' investments in new issues of equity shares in Small Business Development Corporations. Any unused portion may be carried forward indefinitely and applied to reduce subsequent years' income taxes. (Refer to the former Small Business Development Corporations Act)

	U		
Sub-total of Income Tay	40 - 70 + 100 - [110 - [160] - [161] - [162] - [170] - [180]	- 190

Credit Claimed

180

2002/07/10

Income Tax continued from Page 6	DOLLARS ONLY
vecified Tax Credits (Refer to Guide)	
Ontario Innovation Tax Credit (OITC) (s.43.3) Applies to research and development in Ontario.	([var]
Eligible Credit From 5620 OITC Claim Form (Attach original Claim Form)	+ 191
Co-operative Education Tax Credit (CETC) (s.43.4) Applies to employment of eligible students.	
Eligible Credit From 5798 Summary Schedule F	+ 192 1,000
Ontario Film & Television Tax Credit (OFTTC) (s.43.5)	
Applies to qualifying Ontario labour expenditures for eligible Canadian content film and television productions.	
Eligible Credit From 5899 Claim Form Certified by Ontario Film Development Corporation	
(Retain original Claim Form. Do not submit the Claim Form with the CT23 Tax Return.)	+ 193
Graduate Transitions Tax Credit (GTTC)(s.43.6) No. of Graduates From 6596	
Applies to employment of eligible unemployed graduate students.	
Eligible Credit From 6598 Summary Schedule G	+ 195
Ontario Book Publishing Tax Credit (OBPTC) (s.43.7)	
Applies to qualifying expenditures in respect of eligible literary works by first-time Canadian authors.	
Eligible Credit From 6900 OBPTC Claim Form (Attach only the original Claim Form. Retain the Certification Form)	+ 196
Ontario Computar Animatian and Curriel Effects Tea Out 114 (OCACE) (40.0)	
Ontario Computer Animation and Special Effects Tax Credit (OCASE) (s.43.8) Applies to labour relating to computer animation and special effects on an eligible production.	
Eligible Credit From 6700 Claim Form Certified by Ontario Film Development Corporation	
(Retain original Claim Form. Do not submit the Claim Form with the CT23 Tax Return.)	+ 197
The state of the s	
itario Business-Research Institute Tax Credit (OBRITC) (s.43.9)	
Applies to qualifying R&D expenditures under an eligible research institute contract.	
Eligible Credit From 7100 OBRITC Claim Form (Attach original Claim Form)	+ 198
Ontario Production Services Tax Credit (OPSTC) (s.43.10)	
Applies to qualifying Ontario labour expenditures for eligible non-Canadian content film and television productions.	
Eligible Credit From 7300 Claim Form certified by Ontario Film Development Corporation (Retain original Claim Form. Do not submit the Claim Form with the CT23 Tax Return.)	+ [100]
(Notam original original original controlling the Claim Form with the CF23 Fax Return.)	+ [199]
Ontario Interactive Digital Media Tax Credit (OIDMTC) (s.43.11)	
Applies to qualifying labour expenditures of eligible products for the taxation year.	
Eligible Credit From 7400 Claim Form certified by Ontarion Film Development Corporation	
(Retain original Claim Form. Do not submit the Claim Form with the CT23 Tax Return.)	+ 200
Ontario Sound Recording Tax Credit (OSRTC) (s.43.12)	
Applies to qualifying expenditures in respect to eligible Canadian sound recordings.	
Eligible Credit From 7500 OSRTC Claim Form (Attach only the original Claim Form. Retain the Certification Form) -	+ 201
Total Specified Tax Credits 191 + 192 + 193 + 195 + 196 + 197 + 198 + 199 + 200 + 201	1,000
Specified Tax Credits Applied to reduce Income Tax	= 225
	·
	230
To determine if the Corporate Minimum Tax (CMT) is applicable to your Corporation, see <i>Determination of Applicability</i> and <i>Page 8</i> . If CMT is not applicable, transfer amount in 230 to Income Tax in <i>Summary</i> section on <i>Page 18</i> .	section for the CMT
DR Control of the Con	
If CMT is not applicable for the current taxation year but your corporation has CMT Credit Carryovers that you want to apply	y to reduce

income tax otherwise payable, then proceed to and complete the Application of CMT Credit Carryovers section part B, on Page 8.

5998695

Taxation Year End 2002/07/10

Corporate Minimum Tax (CMT)

DOLLARS ONLY

Determination of Applicability

Corporation's Legal Name

Applies if either Total assets 249 exceeds \$5,000,000 or Total Revenue 250 exceeds \$10,000,000.

*These amounts include the corporation's and associated corporations' share of any partnership(s) / joint venture(s) total assets and total revenue.

Short Taxation Years - Special rules apply for determining total revenue where the taxation year of the corporation or any associated corporation or any fiscal period of any partnership(s) / joint venture(s) of which the corporation or associated corporation is a member is less than 51 weeks.

Associated Corporation - The total assets or total revenue of associated corporations is the total assets or total revenue for the taxation year ending on or before the date of the claiming corporation's taxation year end.

* Total Assets of the corporation		+	240 52,	907,744		
* Total Revenue of the corporation					+ 241	14,727,101
If you are a member of an associated group (x)	242 (Yes)					
Name of associated corporation (Canadian & foreign) (if insufficient space, attach schedule)	Ontario Corporations Tax Account No. (MOF) (if applicable)	Taxation Year End		* Total Assets		* Total Revenue
	(· -FF)	+	243		+ 244	•
	en-regimentalistic regimentalistic school secunitaristics	+	245		+ 246	
		+	247		+ 248	6
Aggregate Total Assets 240 + 243 + 245 + Aggregate Total Revenue 241 + 244 + 246 +			240 52,	907,744	= 250	14,727,101
If CMT is applicable to current taxation year, complete on Pages 19, 20 and 21 of CT23. Calculation: CMT (Attach Schedule A: Calculation)			rporate Minin	num Tax Sched	ules A th	rough E
_						
Gross CMT Payable CMT Base From 2	if negative, enter zer	2 X From 30 1 C	0.0000 tario Allocation	% X 4% =	276	20,809
Subtract: Foreign Tax Credit for CMT purposes (Atta				AME CONTRACTOR	277	
Subtract: Income Tax				= Fron	190	
Net CMT Payable (if negative, enter Nil on Page	18.)			=	280	20,809
If 280 is less than zero and you have a CMT credit of 280 is greater than or equal to zero, transfer 230 Credit Carryovers, on Page 21.			, and to Sched	dule D: Continui	ty of CM	Τ
CMT Credit Carryover available				From	2307	91,412
Application of CMT Credit Carryovers						
A. Income Tax (before deduction of specified cre	dits)			+ From	190	
Gross CMT Payable	+ From	276 20	,809			
Subtract: Foreign Tax Credit for CMT purpose	s From	277				
If 276 - 277 is negative, enter NIL in 290	=	20	,809,		290	20,809
Income Tax eligible for CMT Credit				-	300	-20,809
B. Income Tax (after deduction of specified credi	ts)			+ From	230	. .
Subtract: CMT credit used to reduce income to					310	
Income Tax				=	320	
If A & B apply, 310 cannot exceed the lesser of If only B applies, 310 cannot exceed the lesse						Transfer to page 16

Taxation Year End 2002/07/10

Capital Tax (Refer to Guide)

DOLLARS ONLY

our corporation is a Financial Institution (s.58(2)), proceed to page 14.

If your corporation is not a member of an associated group and/or partnership and (1) the Gross Revenue and Total Assets as calculated on Page 10 in 480 and 430 are both \$1,000,000 or less and the taxation year ends on or after January 1, 2000, or (2) the Gross Revenue and Total Assets as calculated on Page 10 in 480 and 430 are both \$1,500,000 or less and the taxation year ends on or after January 1, 2001, it is exempt from Capital Tax for the taxation year. A corporation that meets these criteria should disregard all other Capital Tax items (including the calculation of Taxable Capital). Enter NIL in 550 on page 13 and complete the return from that point. All other corporations must compute their Taxable Capital in order to determine their Capital Tax payable.

Members of a partnership (limited or general) or a joint venture, must attach all financial statements of each partnership. The Paid-up Capital of each corporate partner must include its share of liabilities that would otherwise be included if the partnership were a corporation. If Investment Allowance is claimed, Total Assets

must be adjusted by adding the corporation's share of the partnership's Total Assets and by deducting investments in the partnership as it appears on the corporation's balance sheet, in addition to any other required adjustments (s.61(5)). Special rules apply to limited partnerships (Inf.B.15-79, Int.B.L-12 and Int.B.L-16)

Any Assets and liabilities of a corporation that are being utilized in a joint venture must be included along with the corporation's other Assets and liabilities when calculating its Taxable Paid-up Capital.

Special rules and rates apply to Non-Resident corporations (s.63, s.64 and s.69(3)).

Paid-up Capital of Non-resident: Paid-up capital employed in Canada of a non-resident subject to tax by virtue of s.2(a) or (b), and whose business is not carried on solely in Canada is deemed to be the greater of (1) taxable Income in Canada divided by 8 percent or (2) total assets in Canada minus certain indebtedness in accordance with the provisions of s.63(1)(a).

Paid-Up Capital	
Paid-up capital stock + 350 21,400,	000
Retained earnings (if deficit, deduct) + 351 1,109,1	
Capital and other surpluses, excluding appraisal surplus (Inf.B.30-83) + 352	
Loans and advances (Attach schedule) + 353 27,493,	911
Bank loans + 354	
Bankers acceptances + 355	
Bonds and debentures payable + 356	
Mortgages payable + 357	
lion notes payable + 358	
erred credits (including income tax reserves, and deferred revenue where it would	9
also be included in paid-up capital for the purposes of the large corporations tax) + 359 370, 3	328
Contingent, investment, inventory and similar reserves + 360 2,041,9	
Other reserves not allowed as deductions for income tax purposes (Attach schedule) + 361	<u> </u>
Share of partnership(s) or joint venture(s) paid-up capital (Attach schedule(s)) + 362	
Subtotal = 370 52,415,5	•
Subtract: Amounts deducted for income tax purposes in excess of amounts booked (<i>Retain calculations. Do not submit.</i>) - 371 5, 055, 2	
Deductible R&D expenditures and ONTTI costs deferred for income tax if not already deducted for book purposes — 372	103
Total Paid-up Capital	214
Subtract: Deferred mining exploration and development expenses (s.62(1)(d)) 381	<u> </u>
Net Paid-up Capital	214
47,300,2	<u> 14</u>
Eligible Investments (Refer to Guide)	
Attach computations and list of corporations' names and investment amounts. Short-term investments (bankers acceptances, commercial paper, term	
deposits, etc.) are eligible for the allowance only if issued for a term of and held for 120 days or more prior to the year end of the investor corporation.	
Term deposits and investment certificates in foreign financial institutions	
for taxation years ending prior to December 15, 1999 (Refer to Guide) + 400	
Bonds, lien notes and similar obligations, (similar obligations, e.g. stripped interest coupons, applies to taxation years ending after October 30, 1998) + 402	
Mortgages due from other corporations + 403	
Shares in other corporations (certain restrictions apply) (Refer to Guide) + 404	
Loans and advances to unrelated corporations + 405	
Eligible loans and advances to related corporations (certain restrictions apply) (Refer to Guide) + 406	
Share of partnership(s) or joint venture(s) eligible investments (Attach schedule) + 407	
continued on Page 10	

Tof	al Assets		DOLLARS ONLY
	ll Assets per bala		420 52,907,744
		abilities deducted from assets +	421
		(s)/joint venture(s) total assets (Attach schedule) +	422
		in partnership(s)/joint venture(s)	- 423
Tota	ıl Assets as adjı	usted =	430 52,907,744
Amo	ounts in [360] ar	nd 361 (if deducted from assets) +	
Sub	tract: Amounts in	371 , 372 and 381	- 441 5,055,289
Sub	tract: Appraisal s	urplus if booked	
		er adjustments (specify on an attached schedule) +	
	al Assets -		450 47,852,455
Inve	stment Allov	vance (410 ÷ 450) X 390 Not to exceed 410 =	
	able Capital		
	•		
		djusted to include the share of any partnership(s)/joint venture(s) Gross Revenue)	480 14,727,101
Total	Assets (as adju	sted) From	52,907,744
Impo	ortant: OR OR	If the corporation is a family farm corporation, family fishing corporation or a credit union that is institution, complete only Section A below. If the corporation is NOT a member of an associated group and/or partnership, review only the calculations in Section B on pages 10 to 11 and select and complete the one specific subsection (e.g. the corporation. If the corporation IS a member of an associated group and/or partnership, complete Section C or Next review, and if applicable, complete Section D on page 12. If Section D is not applicable review Section complete the applicable subsection: either E1 or E2. Note: if the corporation is a member of a compartnership, please refer to the guide for additional instructions before completing the capital tax sections.	apital tax B4) that applies to n page 12. ection E on page 13 nnected
	ion A		
	section applies ution.	only if the corporation is a family farm corporation, a family fishing corporation or a credit union t	hat is not a Financial
Enter	NIL in 550 on	page 13 and complete the return from that point.	
	ion B section applies	if the corporation is NOT a member of an associated group and /or partnership	
B1.	If the taxation complete the r	year end is before January 1, 2001 and 430 and 480 are both \$1,000,000 or less, enter NIL in 550 ceturn from that point.	on page 13 and
B2.	If the taxation complete the r	year end is after December 31, 2000 and $\boxed{430}$ and $\boxed{480}$ are both \$1,500,000 or less, enter NIL in $\boxed{550}$ eturn from that point.	on page 13 and
B3.	If the taxation	year commences after September 30, 2001 and 430 and 480 are both \$3,000,000 or less, enter NIL in the return from that point.	n 550 on page 13

If taxable capital, 470 is \$2,000,000 or less, enter NIL in 550 on page 13 and complete the return from that point.

B4.

Capital Tax Calculation continued from Page 10

	If taxable capital, 470 on page 10, exceeds \$2,000,000 but is \$5,000,000 or less, complete the following calculations and transfer the
otal	From 508 to 543 on page 13 and complete the return from that point.
	▼ Calculation: Portion of Capital Tax relating to the days in the taxation year after December 31, 1999 and before January 1, 2001
ı	(a) From $470 47,360,214$ $\times 0.3\%$ =+ 490
	Deduct:
	From 470 If 2,800,000 - 470 Days in taxation year
	\$2.800.000 - 4.7 3.6.0 2.1.4 \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \
	47,380,214 NIL in 493 and before Jan 1, 2001
	[553]
	(506 - 490 493) = 506 Y 500 30 100 000 9/ Y
	Ontario Allocation **365 (366 if leap year)
	▼ Calculation: Portion of Capital Tax relating to the days in the taxation year after December 31, 2000 and before October 1, 2001
	(b) From $470 \ 47,360,214$ x 0.3% =+ 490
	Deduct:
	From 470 If 3,200,000 - 470 Days in taxation year
	\$3,200,000 - 47 3.60 21.4
	### Denter NIL in 495 and before Oct. 1, 2001
	558
	(509 = 490 - 495) = 509 X From 30 100.0000 % X =+ 522
	JEL _
	Ontario Allocation **365 (366 if leap year) Calculation: Portion of Capital Tax relating to the days in the taxation year after September 30, 2001
	(c) Capital Tax for that portion of a taxation year after September 30, 2001
	whose taxable capital is \$5,000,000 or less and that is not associated, is NIL + NIL
	Total Capital Tax for the taxation year 507 + 522
	Transfer to 243 on page 13 and complete the return from that point
	If taxable capital, 470 on page 10, exceeds \$5,000,000, complete the following calculation and transfer the amount From 508 to 543 on page 13
	and complete the return from that point.
	▼ Calculation: Portion of Capital Tax relating to the days in the taxation year before October 1, 2001
	Days in taxation year
	before October 1, 2001
	(a) From 470 47,360,214 X From 30 100.0000 % X 0.3% X 559 =+ 502
	Ontario Allocation **365 (366 if leap year)
	▼ Calculation: Portion of Capital Tax relating to the days in the taxation year after September 30, 2001
	(b)+ From 470 47, 360, 214
	5,000,000 Days in taxation year
	offer Contember 30 3004
	alter September 50, 2007
	= 471 X From 30 100.0000 % X 0.3% X 560 =+ 523
	alter depterment 50, 2001
	= 471 X From 30 100.0000 % X 0.3% X 560 =+ 523
	= 471
15 4	= 471

If the corporation is a member of an associated group and/ complete the following two aggregate taxable capital calcu- Note: Calculation #2 is not required if the taxation year con	lations as applicable, and	510 X (\	′es)	
Taxable Capital		a a n m	+ From 47	0 47,360,214
Calculation 1 Determine aggregate taxable capital of an associated group	and/or partnership having a perm	nanent establist	nment in Ca	nada
Names of associated corporations or related partners naving a permanent establishment in Canada (if insufficient space, attach schedule)	Ontario Corporations Tax Account No. (MOF) Taxation Ye (If applicable)	ear End		Taxable Capital
			+ 53	1
			+ 53	2
		- The state of the	+ 53	3
Aggregate Taxable Capital 470 + 531 + 532 + 533 , etc			- := 54	0 47,360,214
If 540 above is \$5,000,000 or less, the corporation NIL. Enter NIL in 523 in E1(c) or E2(b) on page of 540 above is greater than \$5,000,000, the corporation of the taxal	 oration must compute its share of the 			
From $470,360,214$ ÷ From $540,47,36$	60,214 × 5,000,000		_ = 54	1 5,000,000
Calculation 2			Tra	nsfer to Section E2(b) on page 13
Determine aggregate taxable capital of an associated group lames of Canadian & Foreign associated corporations or related partners rith no permanent establishment in Canada	Ontario Corporations Tax Account No. (MOF) Taxation Year B			Taxable Capital
f insufficient space, attach schedule)	(If applicable)			·
			+ [51	--
			+ 51 + 51	
511 + 512 + 513 , etc			- = 51	
Aggregate Taxable Capital 540 + 514			_ = 52	47,360,214
				If 520 is greater than \$2,000,000
	er than \$2,000,000 and less than \$3, 1,2001, the corporation must compu			taxation year is
			= 52	1
From $47.360,2$	$214 \cdot \text{From} \boxed{520} 47,36$		h	
From $\boxed{470}$ $\boxed{47,360,2}$	$214 \div $ From $\boxed{520} 47,360$		h	d/or (b) as applicable, on page 13
	$\frac{214}{9}$ ÷ From $\frac{520}{47,360}$		Section E1(a) ап	d/or (b) as applicable, on page 13 11 cannot exceed 1.00000
SECTION D		Transfer to S	Section E1(a) an	1] cannot exceed 1.00000
SECTION D This section applies if the corporation IS a member of an as	sociated group and/or partnership	Transfer to S	Section E1(a) an	1] cannot exceed 1.00000

continued on Page 14

Taxation Year End 2002/07/10

DOLLARS ONLY

Capital Tax Calculation continued from Page 12 .s section applies if the corporation IS a member of an associated group and/or partnership whose AGGREGATE taxable capital, 520 on page 12, exceeds \$2,000,000. E1. If total aggregate taxable capital 520 exceeds \$2,000,000 but is \$3,200,000 or less, complete the following calculations and transfer the total From 508 to and complete the return from that point. Calculation: Portion of Capital Tax relating to the days in the taxation year after December 31, 1999 and before January 1, 2001 (a) From 47047,360,214 **x** 0.3% - - - -Deduct: If 2,800,000 - 520 From is negative, X 0.75% X 521 493 enter NIL in 493 From 520 \$2,800,000 - 47,360,214 Days in tax year 553 after Dec 31, 1999 and before Jan 1, 2001 (506 = 490 - 493) = 506 X From 30 100.0000 =+ 507 Ontario Allocation **365 (366 if leap year) Calculation: Portion of Capital Tax relating to the days in the taxation year after December 31, 2000 and before October 1, 2001 (b) From 47047,360,214 **x** 0.3% - - - - -Deduct: If 3,200,000 - 520 From is negative. X 0.5% X 521 enter NIL in 495 From 520 \$3,200,000 - 47,360,214 Days in tax year 557 after Dec 31, 2000 and before Oct 1, 2001 (509 = 490 - 495) = 509 X From 30 100.0000 % X =+ 522 Ontario Allocation **365 (366 if leap year) Calculation: Portion of Capital Tax relating to the days in the taxation year after September 30, 2001 (c) Capital tax for that portion of a taxation year that is after September 30, 2001 for a corporation whose total aggregate taxable capital (540 on page 12) is \$5,000,000 or less, is NIL. Enter NIL - - - - - - =+ 523 NIL Total Capital Tax for the taxation year 507 + 522 + 523 --= 508 Transfer to 543 and complete the return from that point. E2. If the aggregate taxable capital [520] on page 12, exceeds \$3,200,000 complete the following calculations and transfer the total From [508] to [543] on this page, and complete the return from that point. Calculation: Portion of Capital Tax relating to the days in the taxation year before October 1, 2001 Davs in taxation year before October 1, 2001 + (a) From 47047,360,214**x**From <math>30100.0000 % X 0.3% X 555 _=+ 502 Ontario Allocation **365 (366 if leap year) ▼ Calculation: Portion of Capital Tax relating to the days in the taxation year after September 30, 2001 + (b) + From 470 47,360,214 - From 541 Section C 5,000,000 Days in taxation year after September 30, 2001 [471] 42,360,214 **X** From [30]100.0000 % X 0.3% X 560 191 **=+** 523 66,500 **365 (366 if leap year) Ontario Allocation Total Capital Tax for the taxation year 502 + 523 508 66,500 Transfer to 543 and complete the return from that point. **If floating taxation year, refer to Guide. 543 66,500 Subtract: Specified Tax Credits applied to reduce capital tax payable (Refer to Guide) -1,000 546

65,500 Transfer to Page 18

Calculation of Capital Tax for Financial Institutions

.1. Credit Unions Only for taxation years commencing after May 4, 1999 enter NIL in 550 on page 13, and complete the return from that point.
.2. Other than Credit Unions Retain details of calculations for amounts in boxes 565 and 570. Do not submit with this tax return.)
Lesser of adjusted TPUC and Basic Capital Amount in accordance with Division B.1
Adjusted TPUC in accordance with Division B.1 in excess of Basic Capital Amount At prom 30 100.0000 % X 555 191 ÷ 574 **365 (366 if leap year) **365 (366 if leap year)
apital Tax for Financial Institutions - other than Credit Unions (before Section II) 569 + 574 = 575 = 575
Retain details of eligible investment Calculation and, if claiming an investment in CSBIF, retain the original letter approving the credit issued in accordance with the Community Small Business Investment Fund Act. Do not submit with this tax return.) Illowable Credit for Eligible Investments 585 inancial Institutions: Claiming a tax credit for investment in Community Small Business Investment Fund (CSBIF)?(X) Yes Capital Tax - Financial Institutions 575 - 585
Premium Tax (s.74.2 & 74.3) (Refer to Guide)
Applies to Ontario-related uninsured benefits arrangements
2) Unlicensed Insurance (enter premium tax payable in 588 and attach a detailed schedule of calculations. If subject to tax under (1) above, add both taxes together and enter total tax in 588.) Applies to Insurance Brokers and other persons placing insurance for persons resident or property situated in Ontario with unlicensed insurers.
educt: Specified Tax Credits applied to reduce premium tax (Refer to Guide) 589
Premium Tax 588 - 589 = 590

Reconcile net income (loss) for federal income tax purposes with net income (loss) for Ontario purposes if ounts differ

Net Income (loss) for federal income tax purposes, per federal T2 SCH 1	+ 600	269.944
	•	Transfer to Page 16
Add:		
Federal capital cost allowance	+ 601	1.269.424
Federal cumulative eligible capital deduction	+ 602	1.631
Ontario taxable capital gain	+ 603	
Federal non-allowable reserves. Balance beginning of year	+ 604	326.491
Federal allowable reserves. Balance end of year	+ 605	176.606
Ontario non-allowable reserves. Balance end of year	+ 606	89.753
Ontario allowable reserves. Balance beginning of year	+ 607	185.505
Federal exploration expenses (e.g. CEDE, CEE, CDE, COGPE)	+ 608	
Federal resource allowance	+ 609	
Federal depletion allowance	+ 610	
Federal foreign exploration and development expenses	+ 611	
Management fees, rents, royalties and similar payments to non-arms' length non-residents ▼		
Number of Days in Taxation Year		
Days after		
May 1,2000 and		
before Jan. 1,2001 Total Days		
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$		
Days after Dec 31,2000 and		
before Oct. 1,2001 Total Days		
612 • $X^{5}/_{14.0} \times 26$ ÷ $73/_{14.0} \times 26$ • 632		
Days after Sept. 30,2001 and		
before Jan. 1,2003 Total Days		
[612] • $X^{5}/12.5 \times$ [28] 191 ÷ [73] 191 = + [633]		
Days after Dec. 31,2002 and		
bet. 51,2004 Total Days		
[612] • $X^{5}/11.0 \times$ [31] ÷ [73] 1.91 = + [634]		
Total add-back amount for Management fees, etc. 631 + 632 + 633 + 634 =	+ 613	•
	•	
Federal allowable business investment loss	+ 620	2
Items allowed federally but disallowed by Ontario:		
,		
+		
Total of other items not allowed by Ontario but allowed federally (Attach schedule)	•	
Todordiny (million donedule)	+ 614	6
Add Francis October Development and the second seco		
Add: Federal Scientific Research Expenses claimed in year from fed form T661	+ 615	
Sub Total of Additions 601 to 614 + 615 + 620	= 640	2.049.410
		Transfer to Page 16

				0123 Fage 10 01 24
Reconcile net income for Ontario purposes		ome tax purposes with net inc	ome (loss)	DOLLARS ONLY
continued from Page 15				
Net Income (loss) for federa	al income tax purposes, per fee	deral T2 SCH 1	A 20 10 00 10 10 10 10	- From $+ \frac{600}{269}$, 944
Sub Total of Additions Deduct:				- From = 640 2,049,410
Ontario capital cost allow	ance		+ 650 1,269	,424
Ontario cumulative eligibl	e capital deduction			,631
Federal taxable capital ga	ain		+ 652	
Ontario non-allowable res	serves. Balance beginning of	year	+ 653	•
Ontario allowable reserve	s. Balance end of year -	· 	+ 654 176	,606
Federal non-allowable res	serves. Balance end of year			,244
	es. Balance beginning of year			,505
	·	(Retain calculations.Do not submit.)	+ 657	
			+ 658	
			+ 659	
		ttach schedule)	+ 660	
Government Assistance r	elating to provincial deduction	is for scientific research and experiment es as a result of the Federal 2000 Budg	al	
	stment (Attach schedule) -	_	+ 661	
•	y Tax Incentive (ONTTI) Gro			
	• • •	ation is less than 100% in the current ta	syation year	
intellectual property deduct ONTTI Gross-up deduct	Ontario)(CCA) on prescribed q cted in the current taxation year ion calculation:		.	
662	X 100	_ 662	a = [663]	â
Fron	100 000			
Workplace Child Care Tax		ifying expenditures incurred after May 5	1998)	
,		— — — — — — — — — — — — — — — — — — —	, 1333.)	
Qualifying expenditures:	665	X 30% X 100 From 30 100.000	= 666	
Morkelogo Appagaibility 7	Fax Inconting (Applies to a	Ontario Allocation Jalifying expenditures incurred after July	4 4000 \	
Workplace Accessionity	rax incentive: (Applies to qu	dantying expenditures incurred after July	71, 1998.)	
Qualifying expenditures:	667	X 100% X 100 From 30 100.0000	= [668]	·
Number of Employees ac		Ontario Allocation		
		Applies to the eligible acquisition of sch	nool	
buses made within the 3 ye	ear period commencing after M	May 4, 1999.)(Refer to guide)		
0 -117 : 111		y y		
Qualifying expenditures:	670	X 30% X 100 From 30 100.0000	= [671]	
Educational Technology T	ax Incentive: (Annlies to gur	Ontario Allocation alifying amounts incurred after May 2, 2	000.)	
		amying amounts mounted after way 2, 2	000.)	
Qualifying expenditures:	672	X 15% X 100 From 30 100.0000 Ontario Allocation	= 673	
Ontario allowable busines	ss investment loss		+ 678	
Items disallowed federally by				
	ar anowed by Officially.			
Total of other deductions	allowed by Ontario (Attach sc	chedule)	+ 664	ф.

Deduct: Ontario Scientific Research Expenses claimed in year from Ont form CT161 - - - + 679

650 to 660 + 674 + 661 + 663 + 666 + 668 + 671 + 673 + 678 + 679 + 664 ==

600 + 640 - 680

Sub Total of Deductions

Net income (loss) for Ontario purposes

2,049,410 680

= 690

2,049,410

269,944 Transfer to Page 4

Taxation Year End 2002/07/10

CT23 Page 17 of 24

DOLLARS ONLY

Continuity of Losses Carried Forward

Continuity of Losses Carried Forward								
	Non-Capital Losses (1)	Total Capital Losses (9) (10)	Farm Losses	Restricted Farm Losses	Listed Personal Property Losses	Limited Partnership Losses (6)		
Balance at Beginning of Year	⁷⁰⁰ (2) 484,038	710 (2)	720 (2)	730	740	750		
Add:	701	711	721	731	741	751		
Current year's losses (7)								
Losses from predecessor corporations (3)	702	712	722	732		752		
Subtotal	703	713	723	733	743	753		
Subtract: Utilized during the year to reduce taxable income	⁷⁰⁴ 269,444	715 (4)	724	734](4)	744 (4)	754 (4)		
Expired during the year	705		725	735	745			
Carried back to prior years to reduce taxable income (5)	706 (2) To Page 18	716 (2) To Page 18	726 (2) To Page 18	736 (2) To Page 18	746			
Subtotal	269,444	717	727	737	747	757		
Balance	709 (8)	719	729	739	749	759		
at End of Year	214,594	<nil></nil>	<nil></nil>	-	<nil></nil>	<nil></nil>		

Notes:

- (1) Non-capital losses include allowable business investment losses, fed.s.111(8)(b), as made applicable by s.34.
- (2) Where acquisition of control of the corporation has occurred, the utilization of losses can be stricted. See fed.s.111(4) through 111(5.5), as made applicable by s.34. icludes losses on amalgamation (fed.s.87(2.1) and s.87(2.11)) and/or wind-up (fed.s.88(1.1) and 88(1.2)), as made applicable by s.34.
- (4) To the extent of applicable gains/income/at-risk amount only.
- (5) Generally a three year carry-back applies. See fed.s.111(1) and fed.s.41(2)(b), as made applicable by s.34.
- (6) Where a limited partner has limited partnership losses, attach loss calculations for each partnership.
- (7) Include amount from 11 if taxable income is adjusted to claim unused foreign tax credit for federal purposes.
- (8) Amount in 709 must equal total of 829 + 839
- (9) Total Capital Losses for a year is the excess of 100% of the Capital Losses in the taxation year minus 100% of the Capital Gains (less any reserves) in the taxation year. Total Capital Losses is before the inclusion rate has been applied.
- (10) In the 2001 CT23 this column now refers to Total Capital Losses (100% of loss), whereas previously the column referred to Net Capital Losses (75% of loss or after the inclusion rate has been applied). Loss amounts that are not carried at 100% of the loss must be grossed back up to 100% by multiplying the balance by 1.333333. No adjustment is required where losses are carried at 100% of the loss amount.

Analysis of Balance by Year of Origin

Year of Origin (oldest year first) year month day	Non-Capital Losses	Non-Capital Losses of Predecessor Corporations	Total Capital Losses from Listed Personal Property only (9) (10)	Farm Losses	Restricted Farm Losses
800			* * * * * * * * * * * * * * * * * * *	850	870
1993/07/10					
801				851	871
1994/07/10					
802				852	872
1995/07/10					
803	820	830	840	853	873
1996/07/10	·				
804	821	831	841	854	874
1997/07/10					
805	822	832	842	855	875
1998/07/10					
806	823	833	843	856	876
1999/07/10	85,388				
807	824	834	844	857	877
2000/07/10	36,894				
1)	825	835	845	858	878
2001/07/10	92,312	<u> </u>	p		
2002/07/10	826	836	846	859	879
2002/01/10	[000]				
Total	829	NTT T	849	869	889
	214,594	<nil></nil>	<nil></nil>	<nil></nil>	†

Application of Losses

Non-Capital

Taxation Year End 2002/07/10

CT23 Page 18 of 24

DOLLARS ONLY

Restricted Farm

Request for Loss Carry-Back (s.80(16))

Applies to corporations requesting a reassessment of the return of one or more previous taxation years under s.80(16) with respect to one or more types of losses carried back.

- If, after applying a loss carry-back to one or more previous years, there is a balance of loss available to carry forward to a future year, it is the corporation's responsibility to claim such a balance for those years following the year of loss within the limitations of fed.s.111, as made applicable by s.34.
- Where control of a corporation has been acquired by a person or group of persons, certain restrictions apply to the carry-forward and carry-back provisions of losses under fed.s.111(4) through 111(5.5), as made applicable by s.34.
- Refunds arising from the loss carry-back adjustment may be applied by the Minister of Finance to amounts owing under any Act administered by the Ministry of Finance.

- Any late filing penalty applicable to the return for which the loss is being applied will not be reduced by the loss carry-back.
- The application of a loss carry-back will be available for interest calculation purposes on the day that is the latest of the following:
 - 1) the first day of the taxation year after the loss year,
 - 2) the day on which the corporation's return for the loss year is delivered to the Minister, or
 - the day on which the Minister receives a request in writing from the corporation to reassess the particular taxation year to take into account the deduction of the loss.

Farm Losses

• If a loss is being carried back to a **predecessor corporation**, enter the predecessor corporation's account number and taxation year end in the spaces provided under Application of Losses below.

Total Capital

		.osses	Losses		Losses
Total amount of loss	910		920	930	940
Deduct: Loss to be carried back to preceding taxation years and applied to reduce taxable income Predecessor Ontario Corporations's Tax Account No. (MOF) Tax Account No. (MOF) Tax Description Tax Account No. (MOF) Tax Description Tax Account No. (MOF)	911		921	931	941
ii) 2nd preceding	912		922	932	942
iii) 1st preceding	913 From	706	923 From 716	[933] From [726]	From [736]
Total loss to be carried back	ļ				
Balance of loss available for carry-forward	919		929	939	949
Corporate Minimum Tax + From 280 20,809 of this CT23 return, has be complete return, and that books and records of the statements accurately refresults of the corporation				dules and stater examined by me information is in oration. I furthe the financial posi equired under se thod of computir the previous yea	ments filed with or as part and is a true, correct and agreement with the recrify that the financial tion and operating ection 75 of the agriculture.
Balance = 970 If payment due Enclosed* 990	-0	<u>CHIEF</u>	FINANCIAL (OFFICER	
If overpayment: Refund (Refer to Guide) = 975 year month day Apply to 2002/12/31 980 (includes credit interpretation) or a money order in Canadian funds, payable to the MINISTER OF FINALITY.	,	Full Residen 1130 B FORT E CA L2A5	ERTIE STRE RIE	ET ON	
and print your Ontario Corporation's Tax Account No. (MOF) on the t cheque or money order.		Signature			Date 31/12/2002

Taxation Year End 2002/07/10

CT23 Schedule A Page 19 of 24

DOLLARS ONLY

Corporate Minimum Tax - Schedule A: Calculation of CMT Base



nks - Net Income/loss as per report accepted by Superintendent of Financial Institutions (SFI)

under the Bank Act (Canada), adjusted so consolidation/equity methods are not used	d.	,			
Net Income/Loss (unconsolidated, determined in accordance with GAAP)				<u>+</u> 2100	301.576
Subtract (to the extent reflected in net income/loss):				-	
Provision for recovery of income taxes	_ +	2101			
Provision for deferred income taxes (credits)	_ +	2102	85,887	•	
Equity income from corporations		2103			
Share of partnership(s)/joint venture(s) income	- +	2104			
Dividends received/receivable deductible under fed.s.112	_ +	2105			
Dividends received/receivable deductible under fed.s.113	- +	2106			
Dividends received/receivable deductible fed.s.83(2)	_ +	2107		•	
Federal Part VI.1 tax paid on dividends declared and paid					
after May 5, 1997, under fed.s.191.1(1)	- +	2108		9	
Subtotal	- =		85.887	2109	85.887
Add (to extent reflected in net income/loss):					
Provision for current taxes	. +	2110	304,533	•	
Provision for deferred income taxes (debits)	. +	2111		•	
Equity losses from corporations	- +	2112			
Share of partnership(s)/joint venture(s) losses	. +	2113		•	
Dividends that have been deducted to arrive at net income per Financial State Applies to dividends that have been declared and paid after May 5, 1997.s.5 (excluding dividends under fed.s.137(4.1))	57.4(1.1)) 2114			
Subtotal	_ =		304,533	+2115	204 522
Add/Subtract:	_		304,333		304.533
Amounts relating to s.57.9 election/regulations for disposals etc. of property	for curre	nt/prior v	loare		
** Fed. s.85 + 2116	or -		, cars		
** Fed. s.85.1 + 2118	or -				
** Fed. s.97 + 2120	or -				
** Amounts relating to amalgamations (fed.s.87) as prescribed in regulations for current/prior years + 2122	or -			9	
** Amounts relating to wind-ups (fed.s.88) as prescribed in regulations for current/prior years + 2124	or -	-		•	
** Amounts relating to s.57.10 election/regulations for replacement re fed.s.13(4), 14(6) and 44	_ 01 *				
for current/prior years + 2126	or -	2127		•	
Interest allowable under ss. 20(1)(c) or (d) of ITA					
to the extent not otherwise deducted in determining CMT adjusted net income		2150			
Subtotal (Additions) =		2100		•	
				+ 2128	
Subtotal (Subtractions)				2129	
** Other adjustments				<u>+</u> 2130	
Subtotal + 2100 - 2109 + 2115 + 2128 - 2129 + 2130				= [2131]	520,222
* Share of partnership(s)/joint venture(s) adjusted net income/loss				<u>+</u> 2132	
Adjusted net income (loss) if loss, transfer to 2202 in Schedule B: Continuity of CMT Losses Carried Forward	d Page	20)		[3499]	F00 000
				= [2133]	520,222
		2210		3	
		2211		•	
CMT losses applied cannot exceed adjusted net income or increase a loss	:	*****		2134	
* Retain calculations. Do not submit with this tax return.					
TMT Base				= 2135	520,222
					sfer to CMT Base, Page 8
				1,411	v viii bust, raye o

Corporate Minimum Tax (CMT)



So	chedule D: Continuity of CMT Credit Carryovers	DOLLARS ONLY
	ance at Beginning of year (1) + 2301 -	70,603
Add	CMT Credit Carryovers from predecessor corporations (2) + 2302 Amalgamation (X) 2303 Yes Wind-up (X) 2304 Yes	
Sub	total = $20,809$ $\rightarrow +2305$	20,809
Adju	stments (Attach schedule) + 2306	
CM	T credit carryover available 2301 + 2305 + 2306	91,412 Transfer to Page 8
	tract: CMT Credit utilized during the year to reduce income tax (Page 8) + From 310 CMT Credit expired during the year + 2308 total =	
	ance at End of Year (3) 2307 - 2309 > 2310	91,412
Note		
1)	Where acquisition of control of the corporation has occurred, the utilization of CMT credits can be restricted. (see s.43.1(5))	
2)	Include and indicate whether CMT credits are a result of an amalgamation to which fed.s.87 applies and/or a wind-up to which	
,	fed.s.88(1) applies. (see s.43.1(4))	
(3)	Amount in 2310 must equal sum of 2370 + 2390	

Schedule E: Analysis of CMT Credit Carryovers Year End Balance by Year of Origin

	Year of Origin (oldest year first) YYYY M M D D		edit Carryovers corporation	CMT Credit Carryovers of Predecessor Corporation(s)
2340		2360		2380
2341	1994/07/10	2361		2381
2342	1995/07/10	2362		2382
2343	1996/07/10	2363		2383
2344	1997/07/10	2364		2384
2345	1998/07/10	2365		2385
2346	1999/07/10	2366	22,532	2386
2347	2000/07/10	2367	13,547	2387
2348	2001/07/10	2368	34,524	2388
2349	2002/07/10	2369	20,809	2389
	Totals	2370	91,412	2390

The sum of amounts 2370 + 2390 must equal amount in 2310

Schedule F: Summary of Co-operative Education Tax Credit Claimed

CT 23 Schedules F & G Page 22 of 24

Complete a separate entry for each student work placement which ended during the corporation's taxation year. The tax credit is for co-op work placements commencing after July 31, 1996 and leading-edge technology work placements commencing after imber 31, 1997. A work placement is generally considered to be a full-time assignment for up to 4 months in duration.

DOLLARS ONLY

Example: If a corporation, with a December 31, 2000 taxation year end, hires an

considered 2 work placements. The first work placement is September 1, 2000 to December 31, 2000 and would be claimed in the 2000 taxation year. The second placement is January 1, 2001 to April 30, 2001 and must be claimed in the 2001

Name of University / College and Education Program	Name of Student	Social Insurance No. of Student	Work Placement Start and End Dates year month day	Eligible Costs of Placement (ECP)	
NIAGARA COLLEGE	GONZALEZ		From 2001/10/01	5750	5776
ACCOUNTING	MONICA	477471809	To 2002/02/08	429121	1,000
			To	5751	5777
			From	5752	5778
			То		
Note: Enter corporation's salaries If A is \$600,000 or greater use 1 If A is over \$400,000 but less that Indicate rate used: 15.0	0%. If A is \$400,000 or less use an \$600,000 use the following form	e 15%.		5774	1,000 Transfer to 192 Page 7 -\$400,000)/\$200,000
Schedule G: Summar	v of Graduate Transit	tions Tax Credit C			
Jete a separate entry for each graduate, has worked full-time for a minimum of a six monthing sommencing after May 6, 1997 for a majority be claimed once. Example: A taxpayer, with a December 31, 20 otherwise eligible graduate on June 1, 2000 w	that is unrelated to the employer, that onth period. This credit applies to new ximum credit of \$4,000 each and may 00 taxation year end, hires an tho is still employed on December 31,	preceding taxation claim for each grad during the 2000 tax year in which the fir less than 12 month year. The credit cla	year was \$700,000. The taxpaye uate employed. Although the gratation year, the taxpayer must class 12 months of employment falls. In this example, the credit musimed is the lesser of 10% of sala X \$3,500 X 12 = \$4,200) or \$4,00	duate is employed fo tim the full credit in th s or when employmen at be claimed in the 20 try for the maximum o	r 7 months e taxation nt is ended if 001 taxation
2001 at a salary of \$3,500 per month. The sai	aries and wages in the taxpayers				
Qualifying Employment	aries and wages in the taxpayers			1	
2001 at a salary of \$3,500 per month. The sal Qualifying Employment Name of University / College and Date Program Completed	Name of Graduate	Social Insurance No. of Graduate	Employment Period year month day	Qualified Eligible Expenditures (QEE)	*Credit Claimed (See notes Below) (max. \$4,000 per graduate)

To 6552 From 6577 To From 6553 6578 If insufficient space, attach schedule 6574 6598 **Totals** Note: Enter corporation's salaries & wages paid in the preceding taxation year A \$ If A is \$600,000 or greater use 10%. If A is \$400,000 or less use 15%. Transfer to 195 Page 7 of the Tax Return is over \$400,000 but less than \$600,000 use the following formula to calculate the rate: Rate =.15-[.05(-\$400,000)/\$200,000] * Credit claimed equals QEE multiplied by rate. Inuicate rate used: 15.00 %. From A **Total Number of Graduates** = 6596 Transfer to 194 Page 7 of the Tax Return

Schedule A: Information on Ontario Corporations

Corporation's Legal Name (including punctuation)

CANADIAN NIAGARA POWER INC.



Ontario Corporation No. (MCBS)

1341103

Date of Incorporation or Amalgamation year/month/day

1999/02/17

(Corporations that are incorporated, continued or amalgamated under the Ontario Business Corporations Act)

To submit additional Director or Officer Information, please photocopy this page and attach the completed schedules with your return.

Identification

		Director/Office	r Informa	tion			
Full Name and Address for Serv	vice:						
Last Name		First Name		Middle Na	me(s)		
LEA		JAMES		A			
Street Number and Name 84 GREENFIELD AV	'ENUE			Suite			
City/Town/Village		Province/State		Country			Postal/Zip Code
CHARLOTTETOWN		PE		CA		1	C1A-3N8
Director	Offi	cer					
Are you a resident Canadian? (Applies to directors of business corporations only)		Date Appointed		ate Ceased		Other Titles	(please specify):
X Yes No	President Ye	ear/Month/Day	Yea	r/Month/Day		Chair Perso	Chief Information Officer
Date Elected year/month/day	Secretary					Vice-Presid	Chief Administrative
1999/04/06 Date Ceased	Treasurer General					Assistant Si Assistant Ti Chief Mana	reasurer Authorized Signing
year/month/day 2002/07/10	Manager Other (specify)					Executive D	Director
		Director/Office	r Informa	tion			
Full Name and Address for Serv	vico:						
Last Name GLEASON		First Name DENNIS		Middle Na	me(s)		
Street Number and Name 91 TERRACE LANE				Suite			
City/Town/Village ELMA		Province/State NY		Country US			Postal/Zip Code 14059
Director	Offic	cer		···			
Are you a resident Canadian? (Applies to directors of business corporations only)		iod for each of the following: Date Appointed ear/Month/Day		ate Ceased r/Month/Day		Other Titles Chair Chair Perso	(please specify): Chief Executive Officer Chief Financial Officer
Yes X No	President					Chairman Chairwoma	Chief Information Officer Chief Operating Officer
Date Elected year/month/day	Secretary			The state of the s		Vice-Chair Vice-Presid	Chief Administrative Officer
2001/05/29 Date Ceased	Treasurer					Assistant S	ecretary Comptroller
year/month/day	General Manager					Chief Mana	-
2002/07/10	Other (specify)				>	Executive D	



Ministry of Finance

Corporations Tax Branch PO Box 620 33 King Street West

Ontario Charitable Donations and Gifts Schedule 2 page 1 of 3

33 King Street West Oshawa, ON L1H 8E9			
Corporation's Legal Name	Ontario Corporations Tax Account No. (MOF)	Taxation Year End	
NADIAN NIAGARA POWER INC.	2002/07/10		
For use by corporations to claim any of the following: - Charitable donations; - Gifts to Her Magesty in right of Ontario, to Ontario crown agencies, or to - Gifts to Canada or a province; - Gifts of certified cultural property; or - Gifts of certified ecologically sensitive land.	o Ontario Crown foundations;		
 The donations and gifts are eligible for a five year carry-forward. Use this schedule to show a credit transfer following an amalgamation or wir described under subsections 87(1) and 88(1) of the federal Income Tax Act(File one completed copy of this schedule with your CT23. 			
Part 1 - Charitable Donations	1000	CONTRACTOR OF THE PROPERTY OF	R-V-T-V-MALE
Charitable donations at end of preceding taxation year	_	250	Δ
Deduct: Donations expired after 5 taxation years			В
Charitable donations at beginning of taxation year	-	250	C
Add:		250	٥
Donations transferred on amalgamation or wind-up of subsidiary	+ D		
Total current year charitable donations made			
Subtotal D + E		250	F
Total donations available C + F			G
Deduct: Amount applied against taxable income: (amount T)			T
Charitable donations closing balance			H
onando donadono dicemy balance			п
`art 2 - Maximum deduction calculation for dona	tions		
art 2 - Maximum deduction calculation for dona	HOHS		
Ontario net income for tax purposes multiplied by 75%	=	202,458	ı
Note: For credit unions the Ontario net income for tax purposes is the amount			

'art 2 - Maxin	num deduction	calculation for do	nations		
Note: For credit union	ns the Ontario net incom	by 75%e for tax purposes is the amo		······· =	202,458 I
Ontario taxable capita	al gains arising in respec	t of gifts of capital property .	+	J	
	al gain in respect of deen urities per subsection 40(+	K	
Add the lesser of:					
The amount or allowance in re	f the recapture of capital espect of charitable gifts	cost	L		
2. The lesser of					
2a. Proceeds	=:				
disposition	is less d expenses	M			
2b. The capita	T. W. W. T. W. T. W. T. W. T. W. T. W. T. W. T. W. T. W. T. W. T. W. W. T. W. W. T. W. T. W. T. W. T. W. T. W. T. W. T. W. T. W. T. W. T. W. W. T. W.	N N			
The lesser of amo		>	0		
The lesser of amo	unts L and O		+	Р	
Subtotal J + K + F	.		=	 Q	
25% X				=	R
Maximum deduct					202,458 s
Claim for charital	ole donations: (not exce	eding the lesser of G from P	art 1, S and net income for tax po	urposes)	500 T
				Enter the amour	nt in box 1 of the CT23

	Ontario Corporations Tax Account No.	Taxation Year End
CANADIAN NIAGARA POWER INC.	(MOF) 5998695	2002/07/10
Part 3 - Gifts to Her Majesty in right of Ontario		A A Model for each of the second seco
rait 3 - Onto to Her Majesty III right of Offiano		
For use by a corporation claiming gifts to Her Majesty in right of Ontario, or to Ontario Crown foundations.	to Ontario crown agencies,	
Gifts to Ontario Crown agency or Ontario Foundation at the end of the precedi Deduct: Gifts expired after 5 years Gifts to Ontario Crown agency or Ontario Foundation at the beginning of the ta Add: Gifts transferred on amalgamation or wind-up of a subsidiary	axation year =	
Total current year gifts Subtotal Deduct: Amount applied against taxable income 2 of the CT23 Gifts to Ontario Crown agency or Ontario Crown Foundation closing bala	= _	
Foundation Name	Date of Donation	Amount \$
	Date of Donation	Amount 9
Total gifts to Her Majesty in right of Ontario	=	
	=	
Total gifts to Her Majesty in right of Ontario Part 4 - Maximum deduction calculation for gifts Deduction is the lesser of:	to Her Majesty in right of Ontario	
Total gifts to Her Majesty in right of Ontario	to Her Majesty in right of Ontario	
Total gifts to Her Majesty in right of Ontario	to Her Majesty in right of Ontario	D
Total gifts to Her Majesty in right of Ontario Part 4 - Maximum deduction calculation for gifts Deduction is the lesser of: 1. Ontario Net Income before deductions of gifts after deducting charitable dor and gifts to Her Majesty in right of Canada or a province other than Ontario 2. Lesser of	to Her Majesty in right of Ontario	D
Total gifts to Her Majesty in right of Ontario Part 4 - Maximum deduction calculation for gifts Deduction is the lesser of: 1. Ontario Net Income before deductions of gifts after deducting charitable dor and gifts to Her Majesty in right of Canada or a province other than Ontario 2. Lesser of 2a. Ontario Net Income for the taxation year	to Her Majesty in right of Ontario	D
Total gifts to Her Majesty in right of Ontario Part 4 - Maximum deduction calculation for gifts Deduction is the lesser of: 1. Ontario Net Income before deductions of gifts after deducting charitable dor and gifts to Her Majesty in right of Canada or a province other than Ontario 2. Lesser of	to Her Majesty in right of Ontario	D
Total gifts to Her Majesty in right of Ontario Part 4 - Maximum deduction calculation for gifts Deduction is the lesser of: 1. Ontario Net Income before deductions of gifts after deducting charitable dor and gifts to Her Majesty in right of Canada or a province other than Ontario 2. Lesser of 2a. Ontario Net Income for the taxation year 2b. Gifts made in the taxation year or any of the five preceding taxation year Majesty in right of Ontario, an Ontario Crown agency or an Ontario Cro	to Her Majesty in right of Ontario	U
Total gifts to Her Majesty in right of Ontario Part 4 - Maximum deduction calculation for gifts Deduction is the lesser of: 1. Ontario Net Income before deductions of gifts after deducting charitable dor and gifts to Her Majesty in right of Canada or a province other than Ontario 2. Lesser of 2a. Ontario Net Income for the taxation year 2b. Gifts made in the taxation year or any of the five preceding taxation year Majesty in right of Ontario, an Ontario Crown agency or an Ontario Cro The Lesser of V and W	to Her Majesty in right of Ontario	υ
Total gifts to Her Majesty in right of Ontario Part 4 - Maximum deduction calculation for gifts Deduction is the lesser of: 1. Ontario Net Income before deductions of gifts after deducting charitable dor and gifts to Her Majesty in right of Canada or a province other than Ontario 2. Lesser of 2a. Ontario Net Income for the taxation year 2b. Gifts made in the taxation year or any of the five preceding taxation year Majesty in right of Ontario, an Ontario Crown agency or an Ontario Crown the Lesser of V and W Maximum deduction allowable the lesser of U and X	to Her Majesty in right of Ontario	υ X
Part 4 - Maximum deduction calculation for gifts Deduction is the lesser of: 1. Ontario Net Income before deductions of gifts after deducting charitable dor and gifts to Her Majesty in right of Canada or a province other than Ontario 2. Lesser of 2a. Ontario Net Income for the taxation year 2b. Gifts made in the taxation year or any of the five preceding taxation year Majesty in right of Ontario, an Ontario Crown agency or an Ontario Crown The Lesser of V and W Maximum deduction allowable the lesser of U and X Part 5 - Gifts to Canada or province other than Ontario at the end of the preceding to Deduct: Gifts to Canada or a province other than Ontario at the beginning of the sites of the sites of the province of the canada or a province other than Ontario at the beginning of the sites of the canada or a province other than Ontario at the beginning of the sites of the canada or a province other than Ontario at the beginning of the sites of the canada or a province other than Ontario at the beginning of the sites of the canada or a province other than Ontario at the beginning of the sites of the canada or a province other than Ontario at the beginning of the sites of the canada or a province other than Ontario at the beginning of the sites of the canada or a province other than Ontario at the beginning of the sites of the canada or a province other than Ontario at the beginning of the sites of the canada or a province other than Ontario at the beginning of the sites of the canada or a province other than Ontario at the beginning of the sites of the canada or a province other than Ontario at the beginning of the sites of the canada or a province other than Ontario at the beginning of the sites of the canada or a province other than Ontario at the beginning of the sites of the canada or a province other than Ontario at the canada or a province other than Ontario at the canada or a province other than Ontario at the canada or a province other than Ontario at the canada or a province other than Ontario at the	to Her Majesty in right of Ontarionations Vars to Her wn foundation waxation year xation year xation year gamation or wind-up of a subsidiary Not applicable for gifts	U X Y Transfer to 2 of the CT23

Corporation's Legal Name	e		Ontario Co (MOF)	rporations Tax Account No.	Taxation Year End
ANADIAN NIA	GARA POWER II	NC.	` ′	98695	2002/07/10
Part 6 - Gifts of	certified cultura	al property			
Gifts of certified cultural Deduct: Gifts of certifie Gifts of certified cultural Add: Gifts of certified Total current y Subtotal Deduct: Amount applie	I property at the end of the declaration of the dec	ne preceding taxation years ad after five years nning of the taxation ye ferred on amalgamation o ral property	rr wind-up of a subsidiary		
Gifts of certified ecologic Deduct: Gifts of certified ecologic Add: Gifts of certified Total current y Subtotal	ically sensitive land at the decologically sensitive land a gically sensitive land a decologically sensitive land a gifts of certified ecologically sensitive land a gainst taxable income	and expired after five yea at the beginning of the ta and transferred on amalg ogically sensitive land	e land kation yearrs axation year amation or wind-up of a su	+	
Part 8 - Analys Year of origin	is of balance by Charitable donations	Gifts to Her Majesty in	Gifts to Canada or a	Gifts of certified cultural	Gifts of certified
1998/07/10		right of Ontario	province other than Ontario	property	ecologically sensitive land
1999/07/10 2000/07/10 2001/07/10 2002/07/10					
Totals					

CANADIAN NIAGARA POWER INC.

Ontario Corporations Tax Account No. Taxation Year End (MOF)

5998695

2002/07/10

Part 9 - Carry forwards of charitable donations

Year-end of Origin	Prior Year Carry forward	Current Year Donations	Applied	Expired	Carry-forward
10/07/1997				<nil></nil>	
10/07/1998					<nil></nil>
10/07/1999					<nil></nil>
10/07/2000					<nil></nil>
10/07/2001	250		250		<nil></nil>
10/07/2002		250	250		<nil></nil>
Total	250	250	500		<nil></nil>

Part 10 - Carry forwards of gifts to Canada or a province

Year-end of Origin	Prior Year Carry forward	Current Year Donations	Applied	Expired	Carry-forward
10/07/1997					
10/07/1998					<nil></nil>
10/07/1999					<nil></nil>
10/07/2000					<nil></nil>
10/07/2001					<nil></nil>
10/07/2002					<nil></nil>
Total					<nil></nil>

Part 11 - Carry forwards of gifts of certified cultural property

Year-end of Origin	Prior Year Carry forward	Current Year Donations	Applied	Expired	Carry-forward
10/07/1997					
10/07/1998					<nil></nil>
10/07/1999					<nil></nil>
10/07/2000					<nil></nil>
10/07/2001					<nil></nil>
10/07/2002					<nil></nil>
Total					<nil></nil>

Part 12 - Carry forwards of certified ecologically sensitive land

Year-end of Origin	Prior Year Carry forward	Current Year Donations	Applied	Expired	Carry-forward
10/07/1997					
10/07/1998					<nil></nil>
10/07/1999					<nil></nil>
10/07/2000					<nil></nil>
10/07/2001					<nil></nil>
10/07/2002					<nil></nil>
Total					<nil></nil>

Corporation's Legal Name	Ontario Corporations Tax Account No. (MOF)	Taxation Year End
CANADIAN NIAGARA POWER INC.	5998695	10/07/2002

Charitable Donations

SCHEDULE 2 - Ontario Supplement

	Name of Red (for donations of \$7	cipient 100 or more)		Registration Number	Amount
ANADA SAFET		100 di more)	11882		250
					Market de la companya del companya del companya de la companya de
			-		
-1					
7-7-1-0-1-0-1					
		, , , , , , , , , , , , , , , , , , , ,			
,					-
			Total donations	of less than \$100 each	V
				Sub-Total	250
rry Forwards Year-end	Prior Year	Current Year			
of Origin	Carry forward	Donations	Applied	Expired	Carry-forward
0/07/1997				<nil></nil>	\
0/07/1998					<nil></nil>
U/U//					<nil></nil>
					レアエエペ~
0/07/2000	250		250		<nil></nil>
0/07/2000 0/07/2001	250	250	250 250		<nil></nil>
0/07/2000 0/07/2001 0/07/2002	250	250 250			
0/07/2000 0/07/2001 0/07/2002			250		<nil></nil>
0/07/2000 .0/07/2001 .0/07/2002 Total	250	250	250 500		<nil> <nil> <nil></nil></nil></nil>
0/07/2000 0/07/2001 0/07/2002 otal	250		250 500	<u> </u>	<nil> <nil> <nil> 250 250</nil></nil></nil>
0/07/2000 0/07/2001 0/07/2002 otal	250	250	250 500	Total Donations	<nil> <nil> <nil> 250 250</nil></nil></nil>
0/07/2000 0/07/2001 0/07/2002 otal urrent year's donat onations carried for	250	250	250 500	<u> </u>	<nil> <nil> <nil> 250 250</nil></nil></nil>
0/07/2000 0/07/2001 0/07/2002 otal urrent year's donat onations carried for come Limitation:	250 ionsrward from prior years	250	250 500	Total Donations _	<nil> <nil> <nil> <nil> 250 250 500</nil></nil></nil></nil>
0/07/2000 0/07/2001 0/07/2002 otal urrent year's donat onations carried for come Limitation:	250 ionsrward from prior years	250	250 500	Total Donations _	<nil> <nil> <nil> <nil> 250 250 500</nil></nil></nil></nil>
0/07/2000 0/07/2001 0/07/2002 otal urrent year's donat onations carried for come Limitation:	250 ionsrward from prior years	250	250	Total Donations _	<nil> <nil> <nil> <nil> 250 250 500</nil></nil></nil></nil>
0/07/2000 0/07/2001 0/07/2002 Total urrent year's donat onations carried for come Limitation: 5% of net income dd: taxable capital s	250 ionsrward from prior years	250	250	Total Donations X 25% Total	<nil> <nil> <nil> 250 250 500</nil></nil></nil>

759,571 35,679,593

1,269,424 40,926,579

3,113,634

1,253,643

776,985

102 724

100,931

80,399

229,224

99 299

Taxation

151,602 36,287,562 4.0

89,192

22,748

12.267

275,809

3,214,565

41,920,194

768,192 20.0

1,460,119 30.0

189.756 100.

6.0

(1998 and later taxation years)

Business Number

36,439,164

3,214,565

1,482,867

8,556 42,196,003

857,384

202.023

CAN	ADIAN NIAGARA	POWER]	INC.		599	8695		End	200	02/07/1	0
For m	nore information, see the sec	tion called "C	apital Cost A	llowance" in	the T2 Corpo	oration Incom	e Tax Guide.				
Is the c	corporation electing under req	gulation 1101	(5g)? 10)1 1 Yes	2 No	X					
1		2	3	4	5	6	7	8	9	10	11
Class no.	Description	Undepreciated capital cost at the beginning of the year (column 11 from last year's T2S(8))	Cost of acquisitions during the year (new property must be available for use)	Adjustments (show negative amounts in brackets)	Proceeds of dispositions during the year (amount not to exceed the capital cost)	Undepreciated capital cost (column 2 plus column 3 plus or minus column 4 minus column 5)	50% rule (deduct 1/2 the amount, if any, by which the net cost of acquisitions exceeds col. 5)	Reduced undepreciated capital cost (column 6 minus column 7)	CCA rate %	Capital cost allowance (column 8 mulitiplied by column 9; or a lower amount)	Undepreciated capital cost at the end of the year (column 6 minus column 10)
			See note 1 below				See note 2 below			See note 3 below	
200		201	203	205	207		211		212	217	220

Note 1. Include any property acquired in previous years that has now become available for use. This property would have been previously excluded from column 3. List separately any acquisitions that are not subject to the 50% rule, see Regulation 1100(2) and (2.2).

Note 2. The net cost of acquisitions is the cost of acquisitions plus or minus certain adjustments from column 4.

303,203

178,383

54,051

24,535

560,172

36,135,961

3,214,565

1,437,372

41,644,387

Total

679,001

177,488

Name of Corporation

1

2

8

10

12

Note 3. If the taxation year is shorter than 365 days, prorate the CCA claim. See the T2 Guide for more information.

Note 4. Ontario recapture should be included in net income after deducting the federal recapture and the Ontario terminal loss is deducted from net income after including the federal terminal loss.



CAPITAL COST ALLOWANCE (CCA)

SCHEDULE 8SUM - Ontario

Corporation's Legal Name	Ontario Corporations Tax Account No. (MOF)	Taxation Year End
CANADIAN NIAGARA POWER INC.	5998695	2002/07/10

For more information, see the section called "Capital Cost Allowance" in the *T2 Corporation Income Tax Guide* Is the corporation electing under regulation 1101(5g)?

1 Yes

2 No X

1	2	3	4	5	6	7	8
Class number	UCC start of year	Additions during the year	Net adjustments	Proceeds of dispositions	UCC	50% rule on net acquisitions	Reduced UCC
reg	41644,387	560,172		8,556	42196,003	275,809	41920,194
10.1					·		
13							7
14							
	10	11	12	13			L
	Recapture of CCA	Terminal Loss loss	CCA	UCC at end of year			
reg			1,269,424	40926,579			
10.1							
13							
14							
Total			1,269,424				

1	2	3	4	5	6	7	8
Class	UCC start of year	Additions during the year	Net adjustments	Proceeds of dispositions	UCC	50% rule on net acquisitions	Reduced UCC
24							1.0183
27							· · · · · · · · · · · · · · · · · · ·
29							
34							
Rental							11 11 11 11 11 11
	10	11	12	13			
	Recapture of CCA	Terminal Loss loss	CCA	UCC at end of year			
24							
27							
29							
34							
Rental							
Total							

Totals:	Recapture		Enter in 650 on the CT23
	Terminal loss		Enter in 650 on the CT23
	CCA Claimed	1,269,424	Enter in 650 on the CT23

- Note 1. Include any property acquired in previous years that has now become available for use. This property would have been previously excluded from column 3. List separately any acquisitions that are not subject to the 50% rule. See Regulation 1100(2) and (2.2) of the *Income Tax Act* (Canada).
- Note 2. The net cost of acquistions is the cost of acquisitions plus or minus certain adjustments from column 4.
 - 3. If the taxation year is shorter than 365 days, prorate the CCA claim.
- Note 4. Ontario recapture should be included in net income after deducting the federal recapture and the Ontario terminal loss is deducted from net income after including the federal terminal loss.



Ministry of Finance

Corporations Tax Branch PO Box 620 33 King Street West

Ontario Cumulative Eligible Capital Deduction Schedule 10

(For taxation years 2000 and later

	33 King Street West Oshawa, ON L1H 8E9		(i oi tax	allon years 2000 and	iaici)
Corporatio	n's Legal Name	Ontario Corporations 7 (MOF)	ax Account No.	Taxation Year End	
CANAD	IAN NIAGARA POWER INC.	5998695		2002/07/10)
	e by a corporation that has eligible capital property.				
	arate cumulative eligible capital account must be kept for each business.	nuord	and the control of th	NEW AND ADDRESS OF THE PROPERTY OF THE PROPERT	zadodinalnek diazan i k
	t 1 - Calculation of current year deduction and carry-for			44,514	۸
Ontano	Cumulative eligible capital - balance at end of preceding taxation year (if t			44,314	. ^
Add:	Cost of eligible capital property acquired during the taxation year				
	Amount transferred on amalgamation or wind-up of subsidiary	+	с		
	Other adjustments	+	D		
Total of	B+C+D	=	x 3/4 =		Ε.
Subtota	A + E		= _	44,514	. F
Deduct:	Ontario proceeds of sales (less outlays and expenses not otherwise				
	deductible) from the disposition of all eligible capital property during the	e			
	taxation year	+	G		
	The gross amount of a reduction in respect of a forgiven debt obligation				
	as provided for in subsection 80(7) of the Income Tax Act (Canada)				
	Other adjustments				
	G + H + I				J
	Cumulative eligible capital balance F - J			44,514	K
	year deduction 44,514 K x7%*			1,631	L
	aximum current year deduction is 7%. However, you can claim any amou				
Ontario	cumulative eligible capital - closing balance K - L (if negative, enter z	ero)	= <u>-</u>	42,883	М
Note: Any dedu	amount up to the maximum deduction of 7% may be claimed. Taxation years starting after Decem action may not exceed the maximum amount prorated for the number of days in the taxation year of the control of the taxation year of the control of the	ber 21, 2000, the divided by 365 or 366 days.			
Pa	rt 2 - Amount to be included in income arising from dis Only Complete this part only if the amount at line K is negative				
Amount	from line K above show as a positive amount				N
	mulative eligible capital deductions from income for				
taxation	years beginning after June 30, 1988		1		
	all amounts which reduced cumulative eligible capital		2		
	irrent or prior years under subsection 80(7) of the ITA		2		
	cumulative eligible capital deductions claimed for years beginning before July 1, 1988	3			
	e balances in the cumulative eligible capital account				
_	e included in income for taxation years beginning				
	uly 1, 1988				
	educt line 4				
	es 1 + 2 + 5		6		
	From previous Ontario Schedule 10 for taxation years after February 27, 2000		7		
	line 7 from line 6				О
	annot be negative)				Р
	on line 5 X 1/2				Q
					R
	on line R X 2/3				s
Lesser	of line N or line O				T
Amount	to be included in income S + T				

Note: For taxation years ending after February 27, 2000 and before October 18, 2000 use 8/9 to calculate S



Ministry of Finance Corporations Tax Branch PO Box 620 33 King Street West

Ontario Continuity of Reserves Schedule 13

Oshawa, ON L1H 8E9		
Corporation's Legal Name	Ontario Corporations Tax Account No. (MOF)	Taxation Year End
NADIAN NIAGARA POWER INC.	5998695	2002/07/10

• For use by a corporation to provide a continuity of all reserves claimed which are allowed for tax purposes.

Part 1 - Capital gains reserves

	Description of property	Ontario Balance at the beginning of the year	Transfer on amalgamation or wind-up of of subsidiary \$	Ontario Balance at the end of the year
1.			· · · · · · · · · · · · · · · · · · ·	
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10				
	Totals	<nil></nil>	<nil></nil>	<nil></nil>

The total capital gains reserve at the beginning of the taxation year **A** plus the total capital gains reserve transfer on amalgamation or wind-up of subsidiary **B**, should be entered on Schedule 6; and the total capital gains reserve at the end of the taxation year **C**, should also be entered on Schedule 6.

Part 2 - Other reserves

Description	Ontario Balance at the beginning of the year \$	Transfer on amalgamation or wind-up of of subsidiary \$	Ontario Balance at the end of the year \$
Reserve for doubtful debts			
Reserve for undelivered goods and services not rendered	185,505		176,606
Reserve for prepaid rent			
Reserve for December 31, 1995 income			
Reserve for refundable containers			
Reserve for unpaid amounts			1 1 to 12
Other tax reserves			
Totals	185,505	E <nil></nil>	F 176,606

The amount from $\bf D$ plus the amount from $\bf E$ should be entered in $\boxed{607}$ of the CT23. The amount from $\bf F$ should be entered in $\boxed{654}$ of the CT23.

Part 3 - Continuity of non-deductible reserves

Totals (NII) (NII) (NII) (NII)	Reserve	Ontario opening balance and transfers	Ontario additions	Ontario deductions	Other adjustments	Ontario closing balance
Totals (NIII) (NIII) (NIII) (NIII)						
	Totals	<nil></nil>	<nil></nil>	<nil></nil>	<nil></nil>	<nti,></nti,>

CANTAX T2, version 02.2.307



Ministry of Finance Corporations Tax Branch PO Box 620 33 King Street West

CORPORATIONS TAX RETURN CT-23 CERTIFICATION FORM DISKETTE FILING

33 King Street West Oshawa, ON L1H 8E9 Return I.D. # 1599869500200212191039120820 (Ministry Use Only) Please check (x) appropriate boxes if applicable Corporations Tax Account Number 5998695 First Year of Filing Final Taxation Year up to Change of Control Date of Incorporation Dissolution fed.s.249(4) 1999/02/17 Return for Taxation Year Amended return Final Taxation Year before Date control was acquired: Amalgamation 2002/07/10 2002/01/01 Start Taxation Year End has changed Floating Fiscal Year End End 2002/07/10 Approval by Rev. Can. required CCRA Business Number Exempt From Filing 872498225 Subject to CMT Jurisdiction Incorporated ONTARIO Change of Information? (x) Yes CANADIAN NIAGARA POWER INC. Corporation's Legal Name: BERTIE STREET Mailing Address: 1130 FORT ERIE ON L2A5Y2 **Transmitter Details** Certification 5998695 Transmitter number I am an authorized signing officer of the Corporation. I certify that I am an authorized signing officer of the Corporation. I certify that this Return, including all schedules and statements filed with or as part of this Return, has been examined by me and is a true, correct and complete Return, and that the information is in agreement with the books and records of the corporation. I further certify that the financial statement accurately reflects the financial position and parenting results of the corporation as required under section 75 of Transmitter name CANADIAN MIAGARA POWER INC Name of person to contact ... TIM CURTIS 9058710330 Telephone Number operating results of the corporation as required under section 75 of the Corporations Tax Act. The method of computing Income for this taxation year is consistent with that of the previous year, except as 9058718818 Facsimile number Transmitter Address 1130 BERTIE STREET FORT ERIE ON L2A5 Disk Reference Number specifically disclosed in a statement attached. 14,727,101 [210] Aggregate of Total Revenue: Name TIM CURTIS 52,907,744 [209] Aggregate of Total Assets: Title CHIEF FINANCIAL OFFI [10] Taxable Income (Non-capital Loss): 86,309 [950] Total Tax Payable: Full Residence: [960] Payments 86,309 Address 11130 BERTIE STREET [990] Enclosed: Address 2 FORT ERIE Apply to Year: 2002/12/31Address 3 ON Apply amount: Postal Code L2A5Y2 Yes X [975] Refund: No If Yes, Due To: 31/12/2002 (905)871-0330No X Loss Carryback Yes Phone # Signature Date Yes X No Overpayment No X Approval Code: 0086 Cantax T2Plus version 02.2.307.116 Refundable Tax Credit Yes **PAYMENT ADVICE** 5998695 Enter the amount of payment and indicate taxation year Corporations Tax Account Number 1999/02/17 Taxation Year End Payment Amount Date of Incorporation 2002/07/10 \$ Name CANADIAN NIAGARA POWER INC. Total Payment \$ Submit your cheque (drawn on a Canadian financial institution) or money order in Canadian Funds, payable to: The Minister of Finance

Send To: Ontario Ministry of Finance

Corporations Tax Branch

P.O. Box 642

33 King Street West

Oshawa, ON, L1H 8T1

Incomplete Information will result in a delay processing an assessment.

Canadian Niagara Power Inc. EB-2012-0112 PILs Binder Exhibit 8 Tab 1 Schedule 3 Page 1 of 1 Filed: May 11, 2012

2002 CNPI CT23 PROVINCIAL TAX RETURN (JULY – DECEMBER)

Ontario

Ministry of Finance Corporations Tax Branch

PO Box 620

2001/2002

CT23 Corporations Tax and **Annual Return Update**

For taxation years commencing after May 4, 1999

Corporations Tax Act - Ministry of Finance (MOF)
Corporations Information Act - Ministry of Consumer and Business Services (MCBS)
(formerly Ministry of Consumer and Commercial Relations) 33 King Street West Oshawa, ON L1H 8E9

return is a combination of the Ministry of Finance (MOF) CT23 Corporations Tax Return and the Ministry of Consumer and Business ices (MCBS) Annual Return. Page 1 is a common page required for both returns. For tax purpose, depending on which criteria the corporation satisfies, it must complete either the Exempt from Filing (EFF) declaration on page 2 or file the CT23 Return on Pages 3 - 18, together with the applicable schedules on pages 19-22. Corporations that do not meet the EFF criteria but do meet the Short-Form criteria, may request and file the CT23 Short-Form Return (see page 2).

The Annual Return (common Page 1 and the MCB the Corporations Information Act for the purpose of This return must be completed by Ontario share-cap corporations that have an extra-provincial licence to	maintaining a public datab sital corporations or Foreig	ase of corporate information.	ax information col	lected under the authority ofMinistry Use
MCBS Annual Return Required? (Refer to Guide)	X Yes No	Page 1 of 24		
Corporation's Legal Name (including punctuation) are CANADIAN NIAGARA POWER INCLUDED BERTIE STREET	•			orporations Tax Account No. (MOF) 5 9 9 8 6 9 5 nis CT23 return covers the Taxation Year
FORT ERIE ON L2A5Y2			Start End	year month day 2002/07/11 year month day 2002/12/31
Has address changed since last filed CT23 return? Yes	Date of Change		Date of Inc	corporation or Amalgamation year month day 1999/02/17
Registered/Head Office Address 1130 BERTIE STREET FORT ERIE ON L2A5Y2			Ontario Corpora	tion No. (MCBS)
rtion of Books and Records 1 3 0 BERTIE STREET FORT ERIE ON L2A5Y2			(formerly Reven	oms and Revenue Agency ue Canada) Business No.
Person to contact regarding this CT23 Return HARRY CLUTTERBUCK	Telephone No. (905) 871-0330	Fax No. (905) 871-8676	Jurisdiction Incorporated:	ONTARIO
Address of Principal Office in Ontario (Extra-Province	ial Corporations only)	(MCBS)	date Ontario bus and ceased: Commenced:	ed in Ontario, indicate the siness activity commenced year month day year month day
Former Corporation Name (Extra-Provincial Corporations on	y) Not Applicable	(MCBS)	Ceased: (Not Applicable)) 🗓
Information on Directors/Officers/Administrators mus Schedule A or K as appropriate. If additional space is only this schedule may be photocopied. State numb	st be completed on MCBS s required for Schedule A, er submitted (MCBS).	No. of Schedules		oice / Langue de preference: English X French anglais francais
If there is no change to the Directors'/Officers'/Adm previously submitted to MCBS, please check this bo are not required (MCBS).	inistrators' information x. Schedule(s) A and K	No Change	Ministry Use	
		ion (MCBS)		
tify that all information set out in the Annual Re- e of Authorized Person(Print clearly or type in	turn is true, correct and co full)	omplete.		
TIMOTHY B CURTIS Title: D O P Director X Officer Note: Sections 13 and 14 of the Corporations Information Act pro	_	nowledge of the affairs of the C		

Taxation Year End 2002/12/31

CT23 Page 3 of 24

CT23 Corporations Tax Return Identification continued (for CT23 filers only)

Type of Corporation - Please check (x) box(es) if applicable in sections 1 & 2	
Canadian-controlled Private (CCPC) all year (Generally a private corporation of which 50% or more shares are owned by Canadian residents.) (fed.s.125(7)(b))	Ontario Retail Sales Tax Vendor Permit No. (Use Head Office no.)
2 Other Private Share Capital with full voting 3 Public rights owned by Canadian 4 Non-share Capital Other Controlled by public (nearest perconduction) Other Controlled by public	
Pamily Farm Corporation s.1(2) Family Fishing Corporation s.1(2) Family Fishing Corporation s.1(2) Family Fishing Corporation s.1(2) Mortgage Investment Corp. s.47 Financial institutions Finan	s.28(b) Specify major business activity: ELECTRICAL ENERGY alle or eneration cal Utility ges other
Please check (x) box(es) if applicable: First Year of Filing Final Taxation Year up to Disso	lution (wind-up) Transfer or Receipt of Asset(s) involving a corporation having a Canadian permanent establishment outside Ontario
Amended Return Final Taxation Year before Am	algamation Acquisition of Control fed s.249(4)
Taxation Year End has changed - Canada Customs Floating Fiscal Year End and Revenue Agency (formerly Revenue Canada) approval required	Date Control was acquired year month day
Was the corporation inactive throughout the taxation year?	Yes No
Has the corporation's Federal T2 Return been filed with the Canada Customs and Revenue Agency (CCRA)?	
Are you requesting a refund due to: the Carry-back of a Loss?	
an Overpayment?	
a Specified Refundable Tax Credit?	
Are you a Member of a Partnership or Joint Venture?	

Allocation - If you carry on a busin to that jurisdiction (s.39)(Int. B. 26	ness through a permanent establis 17). Attach a schedule (or a copy	shment in a jurisdiction outside Onl of federal T2 SCH 5) showing allo	tario, you may allocate that portion operation of gross revenue, salaries as	of taxable income d nd wages, including	eemed earned g applicable pe	I in that juri ercentages.	sdiction, DOLLARS ONLY
Net income (loss) for Onta	ario purposes (per reconc	iliation schedule, page 16))		+ From	690	-342,370
act: Charitable dona					_	1	
Subtract: Gifts to Her Maje	esty in right of Canada or	a province and gifts of cul	itural property (Attach sche	dule)		2	
Subtract: Taxable dividend	ds deductible, per federal	T2 SCH 3				3	
Subtract: Ontario political	contributions (Attach sch	edule)			_	4	
Subtract: Federal Part VI.	1 tax	х ⁹ 4			_	5	
Subtract: Prior years' loss	es applied -						
	Non-capital losses -			m = = =	- From	704	
	Net capital losses From	715	X inclusion	%	= -	714	
	Farm losses (page				- From	724	
	Restricted farm losses				From	734	
_	Limited partnership losse	es			- From	754	
Taxable income (Non-ca	•				=	10	-342,370
Addition to taxable income	•			+ 11		· · · · · · · · · · · · · · · · · · ·	
Adjusted Taxable Incom	e 10 + 11 (if 10	is negative, enter 11		= 20			
Taxable Income	Ontario		Number of Days in Tax	xation Year			
(or 20 if applicable)	Allocation		•				
			Days after May 1, 2000				
.,	100 000	20	and before Jan 1, 2001	Total Days		F12277	
X	30 100.000) 0 % X 14.5% X	24 ÷ 73	174	= +	25	
			Days after Dec 31, 2000 and before Oct 1, 2001	Total Days			
x	30 100.000	00 % X 14.0% X	26 ∴ 73	174	= +	27	
			Days after Sept 30, 2001				47-1
			and before Jan 1, 2003	Total Days			
X	30 100.000	00 % X 12.5% X	28 174 ÷ 73	174	= +	29	
			Days after Dec 31, 2002 and before Jan 1, 2004	Total Days			
X	30 100.000	00 % X 11.0% X	31	174	= +	32	
Income Tax Payable (bef			+ 32		_ =	40	
Incentive Deduction ***(If this section is not Did you claim the federa	completed, IDSBC will I I Small Business Deduc	oe denied.)*** ction (fed.s.125(1)) in the	taxation year or would ye	ou have claim	ned the		
Income from active busines for federal purposes (fed.s	ess carried on in Canada	sions of fed.s.125(5.1) n	ot been applicable in the	- 50	?	(X)	☐ Yes ☒ No
Federal taxable income, le	ess adjustment for						***************************************
foreign tax credit (fed.s.12 Add: Losses of other	(5(1)(b))		+ 51				
	ses (fed.s.111)		+ 52				
Subtract: Losses of other	years deducted for Ontari	o purposes (s.34) -	- 53				
Federal Business limit for	the year before the		-	54			
application of fed.s.125(5. (Attach federal T2 SCH 23	1) (not exceeding \$200,0)	00)	+ 55				
Add: Ontario enhancemen	it of federal business limit						
Days from 26							
40,000 X		K From 55	÷ 200,000	_ = + 42			
	•	X (TOIL)	. 200,000				
Days from 28	above Total days						
80,000 x 174	÷ 73 174 2	K From 55	÷ 200,000	_ = + 43			
				_ 			
Days from 31							
120,000 X	÷ 73 174	K From 55	÷ 200,000	_ = + 46			
rio enhancement of fe	ederal business limit 42	+ 43 + 46 -			14		
Business Limit for Ontar	Partie Product	55] + 44] =	<u></u>	15		
Income eligible for the II	· ·		00.0000 % x [56		= 60	
g-a-2 (et tille it				ast of 50,	54 or 4		
* Note: Ontario Allocation	for IDSBC purposes may		ole Income is allocated to fo		ions. See	— special r	ules (s.41(4)).

Claim	Corporation's Legal Name	Ontario	Corporations	Tax Account No		Taxation Year End	CT23	Page 5 of 24
Libyasame Total dong Tota		R INC.			*			DOLLARS ONLY
1985 1985				Nu		sys in Taxation Yea	er 1	
Topic Topi					ec 31, 1999 an			
Sept. Sept							= + 77	
September Sept				s		nd		
100 100				be	fore Jan 1, 200	Total days	- + 70	C
System S				_ 6.5% X		- 10 174] - + [/3]	6.5000
DOBBIC Rate for Taxastion Year 77 + 72					ec 31, 2002 an			
Claim				5.5% X 3	31	÷ 73 174	= + 89	
Surface claiming the IDBBC must congress the Surface section below if the propositions (S.4.1.1) Applies if you have claimed the Incantive Deduction for Small Business Corporations. Associated Corporation associated with it. Associated Corporations is the Incantive Conference of Pears - Special rules apply where the texactory year is less than 51 works for the corporation and/or any corporation associated with it. Associated Corporations because of the Incantive Corporations is such as the Incantive Corporation is associated Corporations in the Incantive Corporation is associated Corporation in Incantive Corporations is the Incantive Corporation in Incantive Corporations is the Incantive Corporation in Incantive Corporation in Incantive Corporation in Incantive Corporation in Incantive Corporation in Incantive Corporation in Incantive Corporation in Incantive Corporation Incantive Corpor		·					= 78	6.5000
Surfax on Canadian-controlled private corporations (s.4.1.1) Applies if you have claimed the Incentive Daduction of Small Business Corporations. "Short Taxation Years - Special rules apply where the taxation year is less than 51 weeks for the corporation and/or any corporation associated with it. Associated Corporations is taxation year end. "Taxation Corporation associated group (X) Name of associated corporation (Canadian & foreign) Name of associated corporation (Canadian & foreign) Account No.(MOF) Taxation Year End "Taxable Income to the corporation (Canadian & foreign) Account No.(MOF) Taxation Year End "Taxable Income to Base of Taxable Income to Base in Taxable Income to Base Income to Base Income to Base Income to Base Income to Base Income to	- 	·					استنا	
Applies if you have claimed the Incentive Deduction for Small Business Corporations Switch Taxastor Years - Special rules apply where the taxation year is less than 51 weeks for the corporation and/or any corporation associated with it.				rcome (or it associat	led, the associa	ited group's taxable incom	e) is greater than	the amount in 114 below.
Associated Corporation The taxable income of associated corporations is the taxable income for the taxation year ending on or before the date of this corporation stands on year end. From To (or 20 Ir applicable) + 60	Applies if you have claimed the Incentive De	eduction for Small E	Business Corr	orations.				
Subtract 200,000 X	Associated Corporation - The taxable inco	y where the taxation me of associated o	n year is less orporations is	than 51 weeks the taxable inco	for the corp ome for the	oration and/or any o taxation vear endin	corporation a g on or befo	issociated with it. re the date of this
Subtract: 200,000 X 28	corporation's taxation year end.							o the date of the
Contains Composition Canadian & foreign	-	 -					+ [60]	
Name of associated corporation (Canadian & foreign) Account No.(MOF) Taxation Year End + 42 + 63 + 84 - 84 - 85 - 84 - 84 - 85 - 84 - 84 - 85 - 84 - 84 - 85 - 84 - 84 - 85 - 84 - 84 - 85 - 84 - 85 - 84 - 84 - 85 - 84 - 85 - 84 - 85 - 84 - 85 - 84 - 85 - 84 - 85 - 84 - 85 - 84 - 85 - 84 - 85 - 84 - 85 - 84 - 85 - 84 - 85 - 84 - 85 - 84 - 85 - 84 - 85 - 85 - 85 - 85 - 85 - 85 - 85 - 85	If you are a member of an associated grou	up (X)				(Yes)		
# 183	Name of associated corporation (Canadian &	k foreign)				ation Year End	+	*Taxable Income
Aggregate of Taxable Income						·····		
Aggregate of Taxable Income 80 + 82 + 83 + 84 , etc = 85 Number of Days In Taxation Year Days batter Total days Days after Dec 31, 2001 and between C1, 2001 Total days Days after Dec 31, 2001 and between C1, 2001 Total days Days after Dec 31, 2001 and Days after Dec 31, 2001 and Days after Dec 31, 2001 and Days after Dec 31, 2001 and Days after Dec 31, 2001 and Days after Dec 31, 2001 and Days after Dec 31, 2002 and Days after Dec 31, 2002 and Days after Dec 31, 2002 and Days after Dec 31, 2002 and Days after Dec 31, 2002 and Days after Dec 31, 2002 and Days after Dec 31, 2002 and Days after Dec 31, 2002 and Days after Dec 31, 2002 and Days after Dec 31, 2002 and Dec 31, 2002								
Subtract: 200,000 X Days before Jan 1,2001 Total days 588 + 73 174 = + 111	Aggregate of Taxable Income 80 +	82 + 83 + 84						
Subtract: 200,000 X		s in Taxation Year	 r		<u></u>	TATOM MANUAL MAN		
Days after Days after Sept 30, 2001 and before Oct 1, 2001 Total days Sept 30, 2001 and before Oct 1, 2003 Total days Sept 30, 2001 and before 2 day 1, 2003 Total days Sept 30, 2001 and before 2 day 1, 2003 Total days Sept 30, 2002 and before 2 day 1, 2004 Total days Sept 30, 2002 and before 2 day 1, 2004 Total days Sept 30, 2002 and before 2 day 1, 2004 Total days Sept 30, 2002 and before 2 day 1, 2004 Total days Sept 30, 2002 and before 2 day 1, 2004 Total days Sept 30, 2001 and before 2 day 3, 3, 3, 3, 3, 3, 3, 3, 3, 3, 3, 3, 3,	Jan 1, 2001							
240,000 X		\div [73] 174	= + [111]		The second second control of the second seco			
240,000 X	Dec 31, 2000 and	Total days						
280,000 X	240,000 X 26	-	= + 112					
280,000 X Days after Dec 31, 2002 and before Jan 1, 2004 Total days Total day								
Days after Dec 31, 2002 and before Jan 1, 2004 Total days 1111 + 112 + 113 + 115 = 280,000 - 114 280,000 = 85	before Jan 1, 2003	Total days	- + [112]	200 (300			
320,000 X 31 + 73 174 = + 115 1111 + 112 + 113 + 115 = 280,000 - 114 280,000 [If negative, enter nil]		÷ [73] 1/4	- T [113]	280,0	300_			
111 + 112 + 113 + 115 = 280,000 - 114 280,000 = 86		Total days						
Number of Days in Taxation Year Days after Dec 31, 1999 and before Oct 1, 2001 Total days	320,000 X 31	÷ 73 174	= + 115					
Number of Days in Taxation Year Days after Dec 31, 1999 and before Oct 1, 2001 Total days Total day	111 + 11	2 + 113 + 115	=	280,0	000		- 114	280,000
Days after Dec 31, 1999 and before Oct 1, 2001	(If negative, enter nil)					OFFICE PARTY SAME RAPPY THAN METERS	= 86	
Calculation of Specified Rate for Surtax 5.0% X Dec 31, 1998 and before Oct 1, 2001 Total days Total days Days after Sept 30, 2001 and before Jan 1, 2003 Total days 4.333% X 28 174 ÷ 73 174 = + 95 4.3330 Days after Dec 31, 2002 and before Jan 1, 2004 Total days 3.667% X 31 ÷ 73 174 = + 96 Expecified rate of surtax for Taxation Year 33 + 95 + 96 From 86 X From 94 4.3330 % From 87 X From 60 From 114 280,000 = 88 Surtax Lesser of 70 or 88				Nur		ys in Taxation Yea	r	
Calculation of Specified Rate for Surtax 5.0% X 76 ÷ 73 174 = + 93 Days after Sept 30, 2001 and before Jan 1, 2003 Days after Dec 31, 2002 and before Jan 1, 2004 Total days 3.667% X 31 ÷ 73 174 = + 96 Specified rate of surtax for Taxation Year 33 + 95 + 96 From 86 X From 94 4 . 3 3 3 0 % From 87 X From 60 ÷ From 114 280,000 = 88 Surtax Lesser of 70 or 88 End Total days From 114 280,000 = 88 Surtax Lesser of 70 or 88					ec 31, 1999 and			
Sept 30, 2001 and before Jan 1, 2003 4.333% X 28	Calculation of Specified Rate for Surtax			l			= + 93	
4.333% X 28 174 ÷ 73 1.74 = + 95 4.3330 Days after Dec 31, 2002 and before Jan 1, 2004 Total days 3.667% X 31 ÷ 73 1.74 = + 96 Specified rate of surtax for Taxation Year 93 + 95 + 96 = 94 4.3330 From 86				Se		d		
Days after Dec 31, 2002 and before Jan 1, 2004 Total days 3.667% X 31 ÷ 73 174 = + 96 Specified rate of surtax for Taxation Year 93 + 95 + 96 = 94 4.3330 From 86 X From 94 4.3330 % = 87 From 87 X From 60 ÷ From 114 280,000 = 88 Surtax Lesser of 70 or 88 = 100				bef	ore Jan 1, 200	3 Total days	- 1 [05]	4 2220
Dec 31, 2002 and before Jan 1, 2004 Total days 3.667% X 31 + 73 174 = + 96				4.333% X 1 2		÷ [13] 1/4	-+ [85]	4.3330
3.667% X 31 ÷ 73 174 = + 96 Specified rate of surtax for Taxation Year 93 + 95 + 96 = 94 4.3330 From 86 X From 94 4.3330 % = 87 From 87 X From 60 ÷ From 114 280,000 = 88 Surtax Lesser of 70 or 88 = 100					ec 31, 2002 and			
From 86			ADDA MONTO			-	= + 96	
From 87 X From 60 ÷ From 114 280,000 = 88 Surtax Lesser of 70 or 88 = 100	Specified rate of surtax for Taxation Year	3 + 95 + 96					= 94	4.3330
Surtax Lesser of 70 or 68 = 100	From 86	From 94 4	.3330 %				= 87	
	From 87)	(From 60		÷ Fro	om 114	280,000		
							= [100]_	·

steam for sale for uses other than the generation of electricity, has not yet received legislative authority at the time of printing. (Refer to Guide.)

Applies if you paid tax to a jurisdiction outside Canada on foreign investment income (Inf.B.15-79 & 2739)(Attach schedule).

170

Credit for Investment in Small Business Development Corporations (SBDC)

Applies if you have an unapplied, previously approved credit from prior years' investments in new issues of equity shares in Small Business Development Corporations. Any unused portion may be carried forward indefinitely and applied to reduce subsequent years' income taxes. (Refer to the former Small Business Dev

total to the former difficillables bevelopment outporations Act)						
	Eligible Credit 175	Credit Claimed [180]				
Sub-total of Income Tax continued on page 7	40 - 70 + 100 - 110 - 160 - 161 - 162 - 170	<u>- 180 = 190 </u>				

continued from Page 6		
Specified Tax Credits (Refer to Guide)		
Ontario Innovation Tay Credit (OITO) (- 40.0)		
Ontario Innovation Tax Credit (OITC) (s.43.3) Applies to research and de	,	
Eligible Credit From 5620 OITC Claim Form (Attach original Claim Form)	+ 191	
Co-operative Education Tax Credit (CETC) (s.43.4) Applies to employed	mont of allalle abode at	
Eligible Credit From 5798 Summary Schedule F		
Linguis Grount Train [2005] Summary Scriedule P	+ 192	
Ontario Film & Television Tax Credit (OFTTC) (s.43.5)		
Applies to qualifying Ontario labour expenditures for eligible Canadian content film and	television productions.	
Eligible Credit From 5899 Claim Form Certified by Ontario Film Development Corpor		
(Retain original Claim Form. Do not submit the Claim Form with the CT23 Tax Return.)		
·		
Graduate Transitions Tax Credit (GTTC)(s.43.6)	No. of Graduates From 6596	
Applies to employment of eligible unemployed graduate students.	194	
Eligible Credit From 6598 Summary Schedule G	+ 195	

Ontario Book Publishing Tax Credit (OBPTC) (s.43.7)		
Applies to qualifying expenditures in respect of eligible literary works by first-time Canad	dian authors.	
Eligible Credit From 6900 OBPTC Claim Form (Attach only the original Claim Form.	Retain the Certification Form) + 196	
	_	
Ontario Computer Animation and Special Effects Tax Credit (OCA		
Applies to labour relating to computer animation and special effects on an eligible produ		
Eligible Credit From 6700 Claim Form Certified by Ontario Film Development Corpor		
(Retain original Claim Form. Do not submit the Claim Form with the CT23 Tax Return.)	+ 197	-
Ontario Business-Research Institute Tax Credit (OBRITC) (s.43.9)		
Applies to qualifying R&D expenditures under an eligible research institute contract.		
Eligible Credit From 7100 OBRITC Claim Form (Attach original Claim Form)	+ 198	
Ontario Production Services Tax Credit (OPSTC) (s.43.10)		
Applies to qualifying Ontario labour expenditures for eligible non-Canadian content film	and television productions	
Eligible Credit From 7300 Claim Form certified by Ontario Film Development Corpora		
(Retain original Claim Form. Do not submit the Claim Form with the CT23 Tax Return.)		
(Notain original orain 1 orni, bo not submit the Gamm orni with the C123 Tax Return.)		
Ontario Interactive Digital Media Tax Credit (OIDMTC) (s.43.11)		
Applies to qualifying labour expenditures of eligible products for the taxation year.		
Eligible Credit From 7400 Claim Form certified by Ontarion Film Development Corpo	pration	
(Retain original Claim Form. Do not submit the Claim Form with the CT23 Tax Return.)		
The second secon		·
Ontario Sound Recording Tax Credit (OSRTC) (s.43.12)		
Applies to qualifying expenditures in respect to eligible Canadian sound recordings.		
Eligible Credit From 7500 OSRTC Claim Form (Attach only the original Claim Form.	n. Retain the Certification Form) - + 201	
Total Specified Tax Credits	198 + 199 + 200 + 201 = 220	
	Tor!	
Specified Tax Credits Applied to reduce Income Tax	= 225	
Income Tax 190 - 225 OR Enter NIL if reporting Non-Capital loss	= 230	
To determine if the Corporate Minimum Tax (CMT) is applicable to your Corporation,		the CMT
on <i>Page 8</i> . If CMT is not applicable, transfer amount in 230 to Income Tax in <i>Summ</i>		ure Civil
OR		
If CMT is not applicable for the current taxation year but your corporation has CMT Cr		е
income tax otherwise payable, then proceed to and complete the Application of CMT	T Credit Carryovers section part B, on Page 8.	

Taxation Year End 2002/12/31

Corporate Minimum Tax (CMT)

DOLLARS ONLY

ermination of Applicability

Applies if either Total assets 249 exceeds \$5,000,000 or Total Revenue 250 exceeds \$10,000,000.

Short Taxation Years - Special rules apply for determining total revenue where the taxation year of the corporation or any associated corporation or any fiscal period of any partnership(s) / joint venture(s) of which the corporation or associated corporation is a member is less than 51 weeks.

Associated Corporation - The total assets or total revenue of associated corporations is the total assets or total revenue for the taxation year ending on or before the date of the claiming corporation's taxation year end.

If you are a member of an associated gro	up (x) 242 (Yes)						
ir you are a member of an associated gro	Ontario Corporations Tax						
Name of associated corporation (Canadian & foreign) (if insufficient space, attach schedule)	Account No. (MOF) (if applicable)	Taxation Year End		* Total Asse	ets		* Total Revenue
			+ 243		+	244	
			+ 245		+	246	
			+ 247		+	248	
Aggregate Total Assets 240 + 243 +	245 + 247 , etc	:	= 249	60,213,2	286	-	
Aggregate Total Revenue 241 + 244 +	246 + 248 , etc				- =	250	31,569,469
If CMT is applicable to current taxation year,	complete section Calculation	n: CMT below and C	`ornorate	Minimum Tav	Schodu	los A t	brough E
on Pages 19, 20 and 21 of CT23.	, complete section carculation	n. GWT below and C	orporace	e wiminium Tax	Scriedu	ies a i	mougn E
Calculation: CMT (Attach Schedule A: Calculation: CMT)	alculation of CMT Base on Pa	ge 19.)					
·							
.s CMT Payable CMT Base Fi	rom [2135] 993,18 if negative, enter ze	37 X From 30 1	00.00	000 % X 4%	=	276	39,72
Subtract: Foreign Tax Credit for CMT purpose	• ,		ntario Allo	ocation		277	
						277	<u> </u>
	oo (Allaon oonoaalo)					190	
Subtract: Income Tax					- From	190	20 705
Subtract: Income Tax		 			— From	280	39,72
Subtract: Income Tax			 e 7 to <i>Inc</i>	ome Tax Sumr	=	280	
Subtract: Income Tax Net CMT Payable (if negative, enter Nil on	Page 18.)	sfer 230 from Pag e	 e 7 to <i>Inc</i>	ome Tax Summ	=	280	
Subtract: Income Tax Net CMT Payable (if negative, enter Nil on f 280 is less than zero and you do not have f 280 is less than zero and you have a CMT	Page 18.)	sfer 230 from <i>Page</i> & B below.			= mary, on	280 Page	18.
Subtract: Income Tax	Page 18.)	sfer 230 from <i>Page</i> & B below.			= mary, on	280 Page	18.
Subtract: Income Tax Net CMT Payable (if negative, enter Nil on f 280 is less than zero and you do not have f 280 is less than zero and you have a CMT f 280 is greater than or equal to zero, trans	Page 18.)	sfer 230 from <i>Page</i> & B below.			= mary, on	280 Page	18.
Subtract: Income Tax	Page 18.)	sfer 230 from <i>Page</i> & B below.			= mary, on	280 Page	18. AT
Subtract: Income Tax	Page 18.)	sfer 230 from <i>Page</i> & B below.			= mary, on	280 Page	18.
Subtract: Income Tax	Page 18.)	sfer 230 from <i>Page</i> & B below.			= nary, on ontinuit	Page	18. AT
Subtract: Income Tax Net CMT Payable (if negative, enter Nil on f 280 is less than zero and you do not have f 280 is less than zero and you have a CMT f 280 is greater than or equal to zero, transcredit Carryovers, on Page 21. CMT Credit Carryover available	Page 18.)	sfer 230 from <i>Page</i> & B below.			= nary, on ontinuit	Page	18. AT
Subtract: Income Tax Net CMT Payable (if negative, enter Nil on f 280 is less than zero and you do not have f 280 is less than zero and you have a CMT f 280 is greater than or equal to zero, trans Credit Carryovers, on Page 21. CMT Credit Carryover available	Page 18.)	sfer 230 from <i>Page</i> & B below.			= nary, on ontinuit	Page	18. AT
Subtract: Income Tax Net CMT Payable (if negative, enter Nil on of 280 is less than zero and you do not have f 280 is less than zero and you have a CMT (280 is greater than or equal to zero, trans Credit Carryovers, on Page 21. CMT Credit Carryover available	Page 18.)	sfer 230 from <i>Pag</i> & B below. sfer 280 to <i>Page 1</i>	8, and to	Schedule D: C	= mary, on Continuity From	280 Page Y of Cl	18. AT
Subtract: Income Tax	Page 18.)	sfer 230 from <i>Page</i> & B below. sfer 280 to <i>Page 1</i>		Schedule D: C	= mary, on Continuity From	280 Page Y of Cl	18. AT
Subtract: Income Tax	Page 18.)	sfer 230 from <i>Page</i> & B below. sfer 280 to <i>Page 1</i>	8, and t o	Schedule D: C	= mary, on Continuity From	280 Page Y of Cl	18. AT 131,139
Subtract: Income Tax	Page 18.)	sfer 230 from <i>Page</i> & B below. sfer 280 to <i>Page 1</i>	8, and to	Schedule D: C	= mary, on Continuity From	280 Page Y of Cll	18. 17 131,139 39,727
Subtract: Income Tax	Page 18.)	230 from <i>Page</i> & B below. Sifer 280 to <i>Page 1</i>	8, and t o	Schedule D: C	= mary, on Fontinuity From + From	280 Page y of Cli	18. AT 131,139
Subtract: Income Tax	Page 18.)	230 from <i>Page</i> & B below. Sifer 280 to <i>Page 1</i>	8, and to	Schedule D: C	= mary, on Fontinuity From + From	280 Page y of Cli	18. 17 131,139 39,727
Net CMT Payable (if negative, enter Nil on f 280 is less than zero and you do not have f 280 is less than zero and you have a CMT f 280 is greater than or equal to zero, trans Credit Carryovers, on Page 21. CMT Credit Carryover available	Page 18.)	230 from <i>Page</i> & B below. Sifer 280 to <i>Page</i> 1	8, and to	Schedule D: C	= mary, on From + From - =	280 Page y of Cli	18. 17 131,139 39,727

^{*}These amounts include the corporation's and associated corporations' share of any partnership(s) / joint venture(s) total assets and total revenue.

Taxation Year End 2002/12/31

CT23 Page 9 of 24

Capital Tax (Refer to Guide)

DOLLARS ONLY

If your corporation is a Financial Institution (s.58(2)), proceed to page 14.

If your corporation is not a member of an associated group and/or partnership and (1) the Gross Revenue and Total Assets as calculated on Page 10 in 480 and 430 are both \$1,000,000 or less and the taxation year ends on or after January 1, 2000, or (2) the Gross Revenue and Total Assets as calculated on Page 10 in 480 and 430 are both \$1,500,000 or less and the taxation year ends on or after January 1, 2001, it is exempt from Capital Tax for the taxation year. A corporation that meets these criteria should disregard all other Capital Tax items (including the calculation of Taxable Capital). Enter NIL in 550 on page 13 and complete the return from that point. All other corporations must compute their Taxable Capital in order to determine their Capital Tax payable.

Members of a partnership (limited or general) or a joint venture, must attach all financial statements of each partnership. The Paid-up Capital of each corporate partner must include its share of liabilities that would otherwise be included if the partnership were a corporation. If Investment Allowance is claimed, Total Assets

must be adjusted by adding the corporation's share of the partnership's Total Assets and by deducting investments in the partnership as it appea on the corporation's balance sheet, in addition to any other required adjustments (s.61(5)). Special rules apply to limited partnerships (Inf.B.15-79, Int.B.L-12 and Int.B.L-16)

Any Assets and liabilities of a corporation that are being utilized in a joint venture must be included along with the corporation's other Assets and liabilities when calculating its Taxable Paid-up Capital.

Special rules and rates apply to Non-Resident corporations (s.63, s.64 and s.69(3)).

Paid-up Capital of Non-resident: Paid-up capital employed in Canada of a non-resident subject to tax by virtue of s.2(a) or (b), and whose business is not carried on solely in Canada is deemed to be the greater of (1) taxable Income in Canada divided by 8 percent or (2) total assets in Canada minus certain indebtedness in accordance with the provisions of s.63(1)(a).

Paid-Up Capital	
Paid-up capital stock +	350 21,400,000
Retained earnings (if deficit, deduct)	
Capital and other surpluses, excluding appraisal surplus (Inf.B.30-83) +	
Loans and advances (Attach schedule) +	25,957,878
Bank loans +	
Bankers acceptances +	355
Bonds and debentures payable +	356
Mortgages payable +	357
Lien notes payable +	358
Deferred credits (including income tax reserves, and deferred revenue where it would	
also be included in paid-up capital for the purposes of the large corporations tax) +	891,648
Contingent, investment, inventory and similar reserves +	
Other reserves not allowed as deductions for income tax purposes (Attach schedule) +	
Share of partnership(s) or joint venture(s) paid-up capital (Attach schedule(s)) + + + + + + + + + + + +	362
	51,873,700
	- 371 5,358,252
	372
	380 46,515,448
Subtract: Deferred mining exploration and development expenses (s.62(1)(d))	- 381
Net Paid-up Capital	390 46,515,448
Eligible Investments (Refer to Guide)	
Attach computations and list of corporations' names and investment amounts. Short-term investments (bankers acceptances, deposits, etc.) are eligible for the allowance only if issued for a term of and held for 120 days or more prior to the year end of the	commercial paper, term ne investor corporation.
Term deposits and investment certificates in foreign financial institutions for taxation years ending prior to December 15, 1999 (<i>Refer to Guide</i>) +	- 400
Bonds, lien notes and similar obligations, (similar obligations, e.g. stripped interest coupons, applies to taxation years ending after October 30, 1998)	402
Mortgages due from other corporations +	403
Shares in other corporations (certain restrictions apply) (Refer to Guide) +	404
Loans and advances to unrelated corporations +	405
Eligible loans and advances to related corporations (certain restrictions apply) (Refer to Guide) +	406
Share of partnership(s) or joint venture(s) eligible investments (Attach schedule)	407
Total Eligible Investments = continued on Page 10	: 410

CT23 Page 10 of 24

DOLLARS ONLY

Tota	l Assets	
⊤∽tai	Assets per bala	ance sheet + 420 60,213,286
ιg	ages or other li	abilities deducted from assets + 421
Share	of partnership	(s)/joint venture(s) total assets (Attach schedule) + 422
Subtr	act: Investment	in partnership(s)/joint venture(s)
Total	Assets as adju	usted = 430 60,213,286
Amou	ınts in ³⁶⁰ ar	nd 361 (if deducted from assets) + 440
		371, 372 and 381
		urplus if booked
		er adjustments (specify on an attached schedule) + 443
Tota	l Assets -	= 450 <u>54,855,034</u>
Inves	tment Allov	vance (410 ÷ 450) X 390 Not to exceed 410 = 460
Taxa	ble Capital	$\boxed{390}$ - $\boxed{460}$ = $\boxed{470}$ $\boxed{46,515,448}$
Gross	Revenue (as a	idjusted to include the share of any partnership(s)/joint venture(s) Gross Revenue) 480 31,569,469
Total A	Assets (as adju	sted) From 430 60,213,286
	. (
	· .	
Calc	ulation of	f Capital Tax for all corporations except Financial Institutions
Note:	This version (2	2001) of the CT23 may only be used for a taxation year that commenced on or after May 5, 1999.
	·	s use calculations on page 14.)
Impo	rtant:	If the corporation is a family farm corporation, family fishing corporation or a credit union that is not a Financial Institution, complete only Section A below.
	OR	If the corporation is NOT a member of an associated group and/or partnership, review only the capital tax
		calculations in Section B on pages 10 to 11 and select and complete the one specific subsection (e.g. B4) that applies to
	•	the corporation.
	OR	If the corporation IS a member of an associated group and/or partnership, complete Section C on page 12.
		Next review, and if applicable, complete Section D on page 12. If Section D is not applicable review Section E on page 13
		and complete the applicable subsection: either E1 or E2. Note: if the corporation is a member of a connected
		partnership, please refer to the guide for additional instructions before completing the capital tax section.
Secti	on A	
		only if the corporation is a family farm corporation, a family fishing corporation or a credit union that is not a Financial
Institu		
Enter I	VIL in 550 on	page 13 and complete the return from that point.
Secti	on B	
This s	ection applies	if the corporation is NOT a member of an associated group and /or partnership
B1.	If the taxation complete the i	year end is before January 1, 2001 and 430 and 480 are both \$1,000,000 or less, enter NIL in 550 on page 13 and return from that point.
B2.	If the taxation complete the	year end is after December 31, 2000 and 430 and 480 are both \$1,500,000 or less, enter NIL in 550 on page 13 and return from that point.
B3.	If the taxation and complete	year commences after September 30, 2001 and 430 and 480 are both \$3,000,000 or less, enter NIL in 550 on page 13 the return from that point.
B4.	If taxable capi	tal 470 is \$2,000,000 or less, enter NII, in 550 on page 13 and complete the return from that point

Ca	pital Tax Calculation continued from Page 10
B5.	If taxable capital, 470 on page 10, exceeds \$2,000,000 but is \$5,000,000 or less, complete the following calculations and transfer the
otal	From 508 to 543 on page 13 and complete the return from that point.
	Calculation: Portion of Capital Tax relating to the days in the taxation year after December 31, 1999 and before January 1, 2001
+	(a) From $470 46,515,448$ X 0.3% =+ 490
	Deduct:
	From 470 11 2,800,000 - 470 2,800,000 - 470 32,800,000 - 46,515,448 X 0.75% =- 493 493 553 Days in taxation year after Dec 31, 1999 and before Jan 1, 2001
	(506 = 490 - 493) = 506 X From $30 100.0000$ % X =+ 507
	Ontario Allocation **365 (366 if leap year)
+	Calculation: Portion of Capital Tax relating to the days in the taxation year after December 31, 2000 and before October 1, 2001 (b) From 470 46, 515, 448
	From 470 \$3,200,000 - 46,515,448 \$\$ X 0.5% =- 495
	(509 = 490 - 495) = 509
	Ontario Allocation **365 (366 if leap year) Calculation: Portion of Capital Tax relating to the days in the taxation year after September 30, 2001
۲	(c) Capital Tax for that portion of a taxation year after September 30, 2001 for a corporation whose taxable capital is \$5,000,000 or less and that is not associated, is NIL + NIL
=	Total Capital Tax for the taxation year 507 + 522 =+ 508
	Transfer to 543 on page 13 and complete the return from that point
36.	If taxable capital, 470 on page 10, exceeds \$5,000,000, complete the following calculation and transfer the amount From 508 to 543 on page 13
	and complete the return from that point.
	Calculation: Portion of Capital Tax relating to the days in the taxation year before October 1, 2001
	Days in taxation year
-	before October 1, 2001 (a) From 470 46, 515, 448 X From 30 100.0000 % X 0.3% X 559 =+ 502
	Ontario Allocation **365 (366 if leap year)
	Calculation: Portion of Capital Tax relating to the days in the taxation year after September 30, 2001
-	(b)+ From 470 46,515,448
	5 000 000 Days in taxation year
	= 471 X From 30 100.000 % X 0.3% X 560 = 523
	Ontario Allocation **365 (366 if leap year)

Total Capital tax for the taxation year 502 + 523

508

Transfer to 543 on page 13 and complete the return from that point

CHONG		
If the corporation is a member of an associated group and/or partnership, complete the following two aggregate taxable capital calculations as applicable, to Note: Calculation #2 is not required if the taxation year commences after Septem	and 510 X ber 30, 2001.	(Yes)
Taxable Capital		- + From 470 46,515,448
Calculation 1 Determine aggregate taxable capital of an associated group and/or partnership ha	aving a permanent esta	blishment in Canada
Names of associated corporations or related partners naving a permanent establishment in Canada Account No. (MOF) (If applicable)	Гах Тахation Year End	Taxable Capital
		+ 531
		+ 532
		+ [533]
Aggregate Taxable Capital 470 + 531 + 532 + 533 , etc		
If 540 above is \$5,000,000 or less, the corporation's Capital Tax for the NIL. Enter NIL in 523 in E1(c) or E2(b) on page 13. If 540 above is greater than \$5,000,000, the corporation must compute it calculate its Capital Tax for the portion of the taxation year after Septemb	its share of the \$5,000,00	
From $\boxed{470}$ $\boxed{46,515,448}$ ÷ From $\boxed{540}$ $\boxed{46,515,448}$ X 5,0	00,000	= 541 Transfer to Section E2(b) on page 13
Calculation 2 Determine aggregate taxable capital of an associated group and/or partnership th	at does NOT have a per	
of Canadian & Foreign associated corporations or related partners Ontario Corporations Tax		
o permanent establishment in Canada Account No. (MOF) if insufficient space, attach schedule) (If applicable)	Taxation Year End	Taxable Capital
		+ 511
		+ 512
		+ [513]
511] + 512] + 513], etc		= [514]
Aggregate Taxable Capital 540 + 514		= 520 46,515,448
		if 520 is greater
		than \$2,000,000
If 520 is greater than \$2,000,000 and before October 1,2001, the corporation		-
From $\boxed{470}$ $\boxed{46,515,448}$ \div From $\boxed{520}$	46,515,448	= 521
	Transf	fer to Section E1(a) and/or (b) as applicable, on page 13
SECTION D		Note: 521 cannot exceed 1.00000
This section applies if the corporation IS a member of an associated group and/or on this page, is \$2,000,000 or less.	r partnership whose AG	GREGATE taxable capital,
enter NIL in 550 on page 13 and complete the return from that point.		
continued on Page 13		

to

	oital Tax Calculation continue	ed from Page 1.	2					, , , , , , , , , , , , , , , , , , ,
This	ion E section applies if the corporation IS a r on page 12, exceeds \$2,000,000.	member of an a	associated grou	ıp and/or p	artnership wh	nose AGGREGAT	ΓE taxable capit	al,
E1 .	a and complete and rotain nom that point							
+	Calculation: Portion of Capital Tax re (a) From 470 46,515,448	elating to the d			ter December - = + 490	31, 1999 and be	fore January 1,	2001
	Deduct: From 520	X 0.75% X	From 521		= - 493		If 2,800,000 is negative, enter NIL in	
	\$2,800,000 - 46,515,448					553 Days in ta after Dec		
	(506 = 490 - 493) = 506	~	X From	30 1	00.0000	% X	=+ [507]	
	Output attack Park 100 100 100				io Allocation	**365 (366 if		
+	Calculation: Portion of Capital Tax re (b) From 470 46, 515, 448	lating to the d	ays in the taxat	ion year aft	ter December	31, 2000 and be	fore October 1,	2001
	Deduct:	, X 0.3 /0	Erom		[430]			_ 520
	From 520	X 0.5% X	From 521		= - 495		is negative, enter NIL in	495
	\$3,200,000 - 46,515,448				-	557 Days in ta	x year 31, 2000	
	(509 = 490 - 495) = 509		X From		00.000	% X:	e Oct 1, 2001 =+ 522	
+	Calculation: Portion of Capital Tax re (c) Capital tax for that portion of a taxaf aggregate taxable capital (540 or	ion year that is	after September	ion year aft 30, 2001 fc	or a corporation		=+ 523	NIL
=	Total Capital Tax for the taxation year	r 507 + 522	+ 523			Transfer to	== [508]	the return from that point.
E2.	If the aggregate taxable capital 520 or on this page, and complete the return fr Calculation: Portion of Capital Tax re	om that point.				Iculations and tra		
		_		-	1	Days in taxation year pefore October 1, 2001		
🛨 (a)	From 470 46,515,448 X	From 30	100.0000		3% X 555		=+ 502	
	Calculation: Portion of Capital Tay ro	lating to the de	Ontario Allocati			65 (366 if leap year)		
+ (b)			ays in the taxati	ion year an	er September	30, 2001		
	- From 541 Section C	·				Days in taxation year after September 30, 200	01	
	471 46,515,448	X From		.0000		X 560 174	=+ 523	66,523
	Total Capital Tax for the taxation year	502 + 523	Ontario Allocati	on 	**3	65 (366 if leap year)	= 508	66,523
**If flo	ating taxation year, refer to Guide.					Transfer to	543 and complete t	he return from that point.
	Il tax before application of specified cr	odite					= [543]	66 E22
-	ct: Specified Tax Credits applied to reduce		 Ivable (Refer to I	 Guide)			= 543 - 546	66,523
	tal Tax 543 - 546						= 550	66,523
contin	ued on Page 14							Transfer to Page 18

Calculation of Capital Tax for Financial Institutions

Credit Unions Only .axation years commencing after May 4, 1999 enter NIL in 550 on page 13, and complete the return from that point.
.2. Other than Credit Unions Retain details of calculations for amounts in boxes 565 and 570. Do not submit with this tax return.)
Days in taxation year Section S
Days in taxation year $ X 571 \% X 570 100.0000 \% 555 174 \div = + 574 $
Adjusted TPUC Capital Tax Rate Ontario Allocation in accordance with (Refer to Guide) Division B.1 in excess of Basic Capital Amount
Capital Tax for Financial Institutions - other than Credit Unions (before Section II) 569 + 574 = 575
* If floating taxation year, refer to Guide.
I. Small Business Investment Tax Credit
Retain details of eligible investment calculation and, if claiming an investment in CSBIF, retain the original letter approving he credit issued in accordance with the Community Small Business Investment Fund Act. Do not submit with this tax return.)
/able Credit for Eligible Investments
Capital Tax - Financial Institutions 575 - 585 = 586 Transfer to 543 Page 13
Premium Tax (s.74.2 & 74.3) (Refer to Guide)
1) Uninsured Benefits Arrangements
2) Unlicensed Insurance (enter premium tax payable in 588 and attach a detailed schedule of calculations. If subject to tax under (1) above, add both taxes together and enter total tax in 588.) Applies to Insurance Brokers and other persons placing insurance for persons resident or property situated in Ontario with unlicensed insurers.
Peduct: Specified Tax Credits applied to reduce premium tax (Refer to Guide) 589
Premium Tax 588 - 589

Reconcile net income (loss) for federal income tax purposes with net income (loss) for Ontario purposes if amounts differ

Net Income (loss) for federal income tax purposes, per federal T2 SCH 1	+ 600	-342.370
Add:		Transfer to Page 16
Federal capital cost allowance	. [004]	
Federal cumulative eligible capital deduction	+ 601	<u>1.187.667 </u>
	+ 602	1.431
Ontario taxable capital gain	+ 603	
Federal non-allowable reserves. Balance beginning of year	+ 604	416.244
Federal allowable reserves. Balance end of year	+ 605	167.985
Ontario non-allowable reserves. Balance end of year	+ 606	
Ontario allowable reserves. Balance beginning of year	+ 607	176,606
Federal exploration expenses (e.g. CEDE, CEE, CDE, COGPE)	+ 608	1707000
Federal resource allowance	+ 609	
Federal depletion allowance	+ 610	
·		
Federal foreign exploration and development expenses	+ 611	
Management fees, rents, royalties and similar payments to non-arms' length non-residents		
Number of Dave in Taxation Voca		
Number of Days in Taxation Year		
Days after		
May 1,2000 and before Jan. 1,2001 Total Days		
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$		
7/14.5 7/4		
Days after		
Deg 31,2000 and		
before Oct. 1,2001 Total Days		
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$		
Days after		
Sept. 30,2001 and		
before Jan. 1,2003 Total Days		
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$		
Days after		
Dec. 31,2002 and before Jan. 1,2004 Total Days		
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$		
7/11.0 x 10.1 7/4		
Total add heat, an earlier Many (Co. 1) [202] [202] [202]	[
Total add-back amount for Management fees, etc. 631 + 632 + 633 + 634 =	+ 613	
Federal allowable business investment loss	+ 620	
Items allowed federally but disallowed by Ontario:		
should receive, but disable to a challe.		
+		
+		
Total of other items not allowed by Ontario but allowed		
federally (Attach schedule)	+ 614	
	·	
Add: Federal Scientific Research Expenses claimed in year from fed form T661	+ 615	
Add. I ederal Scientific Research Expenses dailined in year from 1661	+ 615	
Sub Total of Additions 601 to 614 + 615 + 620	= 640	l <i>.</i> 949 <i>.</i> 933
		Transfer to Page 16
continued on Page 16		

Reconcile net income (loss) for federal income tax purposes with net income (loss) for Ontario purposes if amounts differ

continued from Page 15							
J	income tax purposes, per	federal T2 SCH 1	- -	<u> </u>	From + 600	-342,3	370
Sub Total of Additions					From = 64		
Deduct:							
Ontario capital cost allowa	ance		+ 650	1,187,	667		
Ontario cumulative eligible	e capital deduction		+ 651	1,	431		
Federal taxable capital ga	in		+ 652				
Ontario non-allowable res	erves. Balance beginning o	of year	+ 653		484		
Ontario allowable reserve	s. Balance end of year -		+ 654	167,			
Federal non-allowable res	erves. Balance end of yea	r	+ 655	339,			
Federal allowable reserve	 Balance beginning of ye 	ar	+ 656	176,	606		
Ontario exploration expen	Ses (e.g. CEDE, CEE, CDE, COGF	PE) (Retain calculations.Do not submit.)	+ 657	.			
Ontario depletion allowan	ce		+ 658				
Ontario resource allowand	æ		+ 659				
Ontario research and dev	elopment super allowance ('Attach schedule)	+ 660				
Government Assistance r development added back	elating to provincial deducti for federal income tax purp	ons for scientific research and experimen oses as a result of the Federal 2000 Bud	ital get + 674				
Ontario current cost adjus	tment (Attach schedule) -		+ 661				
	y Tax Incentive (ONTTI) G		_				
•		ocation is less than 100% in the current t	axation year.				
Capital Cost Allowance (C	ontario)(CCA) on prescribed	d qualifying	•				
intellectual property deduc	cted in the current taxation	year [662]					
ONTTI Gross-up deduct	ion calculation:						
From Gr	oss-up of CCA	From					
662	X100		= 663				
Fron	30 100.000	0					
	Ontario Allocation						
Workplace Child Care Tax	c Incentive: (Applies to qu	ualifying expenditures incurred after May	5, 1998.)				
Qualifying expenditures:	 [665]	X 30% X 100	= 666				
Qualitying expenditures.		From 30 100.0000			-		
		Ontario Allocation					
Workplace Accessibility	Fax Incentive: (Applies to	qualifying expenditures incurred after Jul	y 1, 1998.)				
Qualifying expenditures:	667	X 100% X 100	= 668				
Qualifying expenditures.		From 30 100.0000					
N 1 CF 1		Ontario Allocation	.]				
Number of Employees ac	commodated 669	***************************************					
	-	(Applies to the eligible acquisition of so	chool				
buses made within the 3 ye	ear period commencing afte	r May 4, 1999.)(<i>Refer to guide</i>)					
Qualifying expenditures:	670	X 30% X 100	= 671				
adding my onponditures.		From 30 100.0000	''-		, <u> </u>		
		Ontario Allocation					
Educational Technology T	ax Incentive: (Applies to	qualifying amounts incurred after May 2,	2000.)				
Qualifying expenditures:	672	X 15% X 100	= 673				
Qualifying expenditures.	072	From 30 100.0000	- 0/3				
	Add to Lake	Ontario Allocation					
Ontario allowable busine	ss investment loss		+ 678			***	
Items disallowed federally b					***************************************		
'al of other deductions	allowed by Ontario (Attach	schedule)	+ 664				
Juduct: Ontario Scientific F	Research Expenses claimed	d in year from Ont form CT161	+ 679				
Sub Total of Deductions		•					
	+ 661 + 663 + 666 +	668 + 671 + 673 + 678 + 679 + 664	= _	1,949,9	933 68		
Net income (loss) for	Ontario purposes	600 + 640 - 680			= 69		
						Transfer to P	age 4

Taxation Year End 2002/12/31

CT23 Page 17 of 24

DOLLARS ONLY

Continuity of	of Lo	osses	Carried	F	orwa	ard

	PECS CUITION	OITTAIA				
	Non-Capital Losses (1)	Total Capital Losses (9) (10)	Farm Losses	Restricted Farm Losses	Listed Personal Property Losses	Limited Partnership Losses (6)
Balance at Beginning of Year	214,594	710 (2)	720 (2)	730	740	750
Add:	701	[-27]				
Current year's losses (7)	342,370	711	721	731	741	751
Losses from predecessor corporations (3)	702	712	722	732		752
Subtotal	703	713	723	733	743	753
	342,370					
Subtract: Utilized during the year to reduce taxable income		715 (4)	724	734 (4)	744 (4)	754 (4)
Expired during the year	705		725	735	745	
Carried back to prior years to reduce taxable income (5)	706 (2) To Page 18	716 (2) To Page 18	726 (2) To Page 18	736 (2) To Page 18	746	
Subtotal	707	717	727	737	747	757
Balance	709 (8)	719	729	739	749	759
at End of Year	556,964	<nil></nil>	<nil></nil>		<nil></nil>	<nil></nil>

Notes:

- (1) Non-capital losses include allowable business investment losses, fed.s.111(8)(b), as made applicable by s.34.
- (2) Where acquisition of control of the corporation has occurred, the utilization of losses can be restricted. See fed.s.111(4) through 111(5.5), as made applicable by s.34.
- (3) Includes losses on amalgamation (fed.s.87(2.1) and s.87(2.11)) and/or wind-up (fed.s.88(1.1) and 88(1.2)), as made applicable by s.34.
- (4) To the extent of applicable gains/income/at-risk amount only.
- (5) Generally a three year carry-back applies. See fed.s.111(1) and fed.s.41(2)(b), as made applicable by s.34.
- (6) Where a limited partner has limited partnership losses, attach loss calculations for each partnership.
- (7) Include amount from 11 if taxable income is adjusted to claim unused foreign tax c<u>redit f</u>or federal purposes.
- (8) Amount in 709 must equal total of 829 + 839
- (9) Total Capital Losses for a year is the excess of 100% of the Capital Losses in the taxation year minus 100% of the Capital Gains (less any reserves) in the taxation year. Total Capital Losses is before the inclusion rate has been applied.
- (10) In the 2001 CT23 this column now refers to Total Capital Losses (100% of loss), whereas previously the column referred to Net Capital Losses (75% of loss or after the inclusion rate has been applied). Loss amounts that are not carried at 100% of the loss must be grossed back up to 100% by multiplying the balance by 1.333333. No adjustment is required where losses are carried at 100% of the loss amount.

Analysis of Balance by Year of Origin

Year of Origin (oldest year first) year month day	Non-Capital Losses	Non-Capital Losses of Predecessor Corporations	Total Capital Losses from Listed Personal Property only (9) (10)	Farm Losses	Restricted Farm Losses
800		1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 -		850	870
1993/12/31					
801				851	871
1994/12/31					
802				852	872
1995/12/31			T		
803	820	830	840	853	873
1996/12/31					
804	821	831	841	854	874
1997/12/31	[000]				
1998/12/31	85,388	832	842	855	875
806	823	833	843	[occ]	[070]
1999/12/31	36,894	033	[043]	856	876
807	824	834	844	857	877
2000/12/31	92,312		[
808	825	835	845	858	878
2001/12/31				- Lancard	
809	826	836	846	859	879
2002/12/31	342,370				
	829	839	849	869	889
Total	556,964	<nil></nil>	<nil></nil>	<nil></nil>	

Taxation Year End 2002/12/31

CT23 Page 18 of 24

DOLLARS ONLY

Request for Loss Carry-Back (s.80(16))

**rollies* to corporations requesting a reassessment of the return of one or more /ious taxation years under s.80(16) with respect to one or more types of losses __arried back.

If, after applying a loss carry-back to one or more previous years, there is a balance of loss available to carry forward to a future year, it is the corporation's responsibility to claim such a balance for those years following the year of loss within the limitations of fed.s.111, as made applicable by s.34.

Where control of a corporation has been acquired by a person or group of persons, certain restrictions apply to the carry-forward and carry-back provisions of losses under fed.s.111(4) through 111(5.5), as made applicable by s.34.

Refunds arising from the loss carry-back adjustment may be applied by the Minister of Finance to amounts owing under any Act administered by the Ministry of Finance.

Any late filing penalty applicable to the return for which the loss is being applied will not be reduced by the loss carry-back.

The application of a loss carry-back will be available for interest calculation purposes on the day that is the latest of the following:

- 1) the first day of the taxation year after the loss year,
- 2) the day on which the corporation's return for the loss year is delivered to the Minister, or
- the day on which the Minister receives a request in writing from the corporation to reassess the particular taxation year to take into account the deduction of the loss.

If a loss is being carried back to a **predecessor corporation**, enter the predecessor corporation's account number and taxation year end in the spaces provided under Application of Losses below.

Application of Losses	Non-Cap Losse		Total Capital Losses	Farm Loss	Restricted Farm Losses
Total amount of loss	910 342,	370	920	930	940
Deduct: Loss to be carried back to preceding taxation years and applied to reduce taxable income Predecessor Ontario Corporations's Tax Account No. (MOF) i) 3rd preceding [901] 1999/12/31	911		921	931	941
ii) 2nd preceding	912		922	932	942
iii) 1st preceding 903 2001/12/31 Total loss to be carried back	913 From 706		923 From [716]	933 From 726	943 From 736
barance of loss available for carry-forward	919 342,	370	929	939	949
Income Tax + From 230 or 320	27 of the combon state results	Certification I am an authorized signing officer of the corporation. I certify that to CT23 return, including all schedules and statements filed with or as of this CT23 return, has been examined by me and is a true, correct complete return, and that the information is in agreement with the books and records of the corporation. I further certify that the finar statements accurately reflect the financial position and operating results of the corporation as required under section 75 of the Corporations Tax Act. The method of computing income for this tay year is consistent with that of the previous year, except as specifically disclosed in a statement attached.			
Capital Gains Refund (s.48) 965 Qualifying Environmental 7 985 Specified Tax Credits (Refer to Guide) 955 Balance 970 - 10, 24	<u>TI</u> Title	ne (pleas	• ,		
If payment due Enclosed* 990	<u>CH</u>		FINANCIAL C	FFICER	
if overpayment: Refund (Refer to Guide) = 975 10,24 year month day Apply to 980 (includes credit inter * Make your cheque (drawn on a Canadian financial institution) or a	erest) 11 CA			ON	
money order in Canadian funds, <i>payable to the MINISTER OF FINA</i> orint your Ontario Corporation's Tax Account No. (MOF) on the business or money order.	ack of Sign	ature	70 . 64 . 0		Date 30/06/2003

Note: Section 76 of the Corporations Tax Act provides penalties for making false or misleading statements or omissions.

Taxation Year End 2002/12/31

CT23 Schedule A Page 19 of 24

DOLLARS ONLY

Corporate Minimum Tax - Schedule A: Calculation of CMT Base



Banks - Net Income/loss as per report accepted by Superintendent of Financial Institutions (SFI) under the Bank Act (Canada), adjusted so consolidation/equity methods are not used.

ire not usea.					
				<u>+</u> 2100	577,013
					<u> </u>
	+ 2	101			
	_			-	
	-		100	•	
	_			•	
	_	=-		•	
	_				
	+ 2	107			
x 9/4	+ 2	108			
	_	.00		2109	
	_				
	+ 2	110	275 400		
	_				
			140.675		
		'			
	_	113]			
	٠ ، ،	114			
	=		416.174	+2115	416,174
			, , , , , , , , , , , , , , , , , , , ,	-	
of property for	current	prior y	ears		
	or - 2	117			
	or - 2	119			
	or - 2	121	TO THE PERSON AND AND AND AND AND AND AND AND AND AN		
	or - 2	123			
	or - 2	125			
	_				
	or - 2	127			
	<u>. [2</u>	150			
				+ 2420	
	_				
	=			- 2129	
				+ 2130	
				= 2131	993,187
				+ 2132	
ed Forward	Page 2	a)		= [2133]	993,187
	·				JJJ,101
	_				
	From 2	211		— 2134	
S				<u> </u>	
				= 2135	993.187
				Tran	sfer to CMT Base, Page
	X ⁹ / ₄	+ 2 + 2 + 2 + 2 + 2 + 2 + 2 + 2 + 2 + 2 + 2 + 2 + 2 + 2 + 2 + 2 + 2 2 2 - or - 2 - or - 2 - or - 2 - or - 2 2 2 2	+ 2101 + 2102 + 2103 + 2104 + 2105 + 2106 + 2107	+ 2101 + 2102 + 2103 + 2104 + 2105 + 2106 + 2107 + 2110 275.499 + 2112 + 2112 + 2112 + 2113 + 2114 + 416.174 + 416.174 of property for current/prior years or - 2117 or - 2119 or - 2121 or - 2125 2150 + From 2210 + From 2211 = 2211 = 2211 = 2211 = 2211 = 2211 = 2211 = 2211 = 2211 = 2211 = 2211 = 2211 = 2211 = 2211 = 2211 = 2211 = 2211 = 2211 = 2211 = 2211 = 2211 = 2211 = 2211 = 2211 = 2211 = 2211 = 2211 = 2211 = 2211 =	# [2100] -

Corporate Minimum Tax (CMT)



Schedule D: Continuity of CMT Credit Carryovers		DOLLARS ONLY
Balance at Beginning of year (1)	+ 2301 —	91,412
Add: Current year's CMT credit (280 on page 8, If negative, enter NIL) + From 280 39,727 CMT Credit Carryovers from predecessor corporations (2) + 2302 Amalgamation (X) 2303 Yes Wind-up (X) 2304 Yes		
Subtotal = 39,727	+[2305]	39,727
Adjustments (Attach schedule)	+ 2306	
CMT credit carryover available 2301 + 2305 + 2306	2307	131,139 Transfer to Page 8
Subtract: CMT Credit utilized during the year to reduce income tax (Page 8) + From 310 CMT Credit expired during the year + 2308 Subtotal	- 2309	
Balance at End of Year (3) 2307 - 2309	2310	131,139
Notes:		
(1) Where acquisition of control of the corporation has occurred, the utilization of CMT credits can be restricted. (see	s.43.1(5))	
(2) Include and indicate whether CMT credits are a result of an amalgamation to which fed.s.87 applies and/or a wind fed.s.88(1) applies. (see s.43.1(4))	-up to which	
(3) Amount in 2310 must equal sum of 2370 + 2390		

Schedule E: Analysis of CMT Credit Carryovers Year End Balance by Year of Origin

	Year of Origin (oldest year first) YYYY MM DD		edit Carryovers orporation	CMT Credit Carryovers of Predecessor Corporation(s)
2340	1993/12/31	2360		2380
2341	1994/12/31	2361		2381
2342	1995/12/31	2362		2382
2343	1996/12/31	2363		2383
2344	1997/12/31	2364		2384
2345	1999/12/31	2365	22,532	2385
2346	2000/12/31	2366	13,547	2386
2347	2001/12/31	2367	34,524	2387
2348	2002/07/10	2368	20,809	2388
2349	2002/12/31	2369	39,727	2389
	Totals	[2370]	131,139	2390

The sum of amounts 2370 + 2390 must equal amount in 2310

Schedule A: Information on Ontario Corporations

Corporation's Legal Name (including punctuation)

year/month/day

year/month/day

Date Ceased

Treasurer

General

Manager

(specify)

Other



Date of Incorporation or Amalgamation year/month/day

Comptroller

Authorized Signing Officer

Other (untitled)

Assistant Secretary

Assistant Treasurer

Executive Director

Managing Director

Chief Manager

Ontario Corporation No. (MCBS)

(Corporations that are incorporated, continued or amalgamated under the Ontario Business Corporations Act)

To submit additional Director or Officer Information, please photocopy this page and attach the completed schedules with your return.

Identification

CANADIAN NIAGAR	A POWER IN	C.	1341103	1999/02/17
		Director/Office	er Information	
Full Name and Address for Se	ervice:	7.074.7		
Last Name HAWKES		First Name R	Middle Name(s)	
Street Number and Name 239 RIVERVIEW B	LVD		Suite	
City/Town/Village ST CATHARINES		Province/State	Country CA	Postal/Zip Code L2T 3N2
Director		Officer		
Are you a resident Canadian? (Applies to directors of business corporations only) X Yes No Date Elected year/month/day Date Ceased year/month/day	President Secretary Treasurer General Manager Other (specify)	ent period for each of the following: Date Appointed Year/Month/Day 2003/04/01 2003/04/01	Date Ceased Year/Month/Day	Other Titles (please specify): Chair Chair Chair Person Chief Financial Officer Chairwoman Chief Operating Officer Vice-Chair Vice-President Assistant Secretary Assistant Treasurer Chief Manager Executive Director Managing Director Chief Executive Officer Chief Administrative Officer Comptroller Authorized Signing Officer Executive Director Managing Director Other (untitled)
Full Name and Address for Se	nico:	Director/Office	er information	
Last Name MCCABE Street Number and Name 9 GARDINER PLAC		First Name RONALD	Middle Name(s) WILLIAM Suite	
City/Town/Village ST JOHN'S		Province/State	Country CA	Postal/Zip Code A1A 5C3
Director		Officer		
Are you a resident Canadian? (Applies to directors of business corporations only)	Indicate the appointment	ent period for each of the following: Date Appointed Year/Month/Day	Date Ceased Year/Month/Day	Other Titles (please specify): Chair Chair Chair Person Chief Financial Officer Chairman Chief Information Officer
Yes X No	President Secretary			Chairwoman Chief Operating Officer Vice-Chair Chief Administrative Officer

2003/04/01

Schedule A: Information on Ontario Corporations

Schedule A Page 23 of 24

(Corporations that are incorporated, continued or amalgamated under the Ontario Business Corporations Act)

To submit additional Director or Officer Information, please photocopy this page and attach the completed schedules with your return.

		ldentifi	cation			
Corporation's Legal Name (inc	luding punctuation)		Ontario Corporation No. (Mi	CBS)	Date of Incorporation or Amalgamation year/month/day	
CANADIAN NIAGARA	A POWER INC.		1341103		1999/02/17	
		Director/Office	r Information			
Full Name and Address for Ser	vice:					
Last Name ERBLAND		First Name MARDON	Middle Name(s)			
Street Number and Name		THIRDON	Suite			
693 FERNDALE AVI	ENUE					
City/Town/Village FORT ERIE		Province/State ON	Country CA		Postal/Zip Code L2A 5L7	
Director	Off	ficer			- L	
Are you a	Indicate the appointment pe	eriod for each of the following:		Other Title	s (please specify):	
resident Canadian? (Applies to directors of business corporations only)		Date Appointed Year/Month/Day	Date Ceased Year/Month/Day	Chair Chair Per	Chief Executive Officer	
X Yes No	President 1.9	999/02/17	2003/03/01	Chairman Chairworr		
Date Elected	Secretary			Vice-Chai Vice-Pres	Chier Administrative	
year/month/day 1,999/02/17	Treasurer			Assistant Secretary Comptroller		
D _v _ased	General			Assistant Chief Mar	Treasurer Authorized Signing Officer	
year/month/day 2003/03/01	Other (specify)	999/02/17	2003/03/01	Executive Director Managing Director Other (untitled)		
		Director/Office	r Information			
Full Name and Address for Sen	vice:					
Last Name DALEY		First Name WILLIAM	Middle Name(s)			
Street Number and Name 9 OVERTON COURT			Suite			
City/Town/Village LANCASTER		Province/State	Country US		Postal/Zip Code	
TIMINCHOLEK			05		14000	
Director		icer		Other Title	s (please specify):	
Are you a resident Canadian? (Applies to directors of business corporations only)		riod for each of the following: Date Appointed /ear/Month/Day	Date Ceased Year/Month/Day	eased		
Yes X No	President 2 0	003/04/01		Chairman Chairwon	Chief Information Officer Chief Operating Officer	
Date Elected year/month/day	Secretary			Vice-Chai Vice-Pres	Citiet Authinistiative	
003/02/17	Treasurer			Assistant Assistant	Treasurer	
Date Ceased year/month/day	General Manager			Chief Mar	ager Officer	
yearmoningay	Other (specify)	003/04/01		Executive	1 1	

Ministry of Finance

Ontario

Ontario Cumulative Eligible Capital Deduction Schedule 10

Corporations Tax Branch PO Box 620 (For taxation years 2000 and later) 33 King Street West

Oshawa, ON L1H 8E9 Corporation's Legal Name Ontario Corporations Tax Account No. Taxation Year End (MOF) NADIAN NIAGARA POWER INC. 5998695 2002/12/31

For use by a corporation that has eligible capital property. A separate cumulative eliqible capital account must be kept for each business. Part 1 - Calculation of current year deduction and carry-forward 42,883 A Add: Cost of eligible capital property acquired during the taxation year Amount transferred on amalgamation or wind-up of subsidiary Total of B + C + D x 3/4 =Ontario proceeds of sales (less outlays and expenses not otherwise deductible) from the disposition of all eligible capital property during the taxation year The gross amount of a reduction in respect of a forgiven debt obligation as provided for in subsection 80(7) of the Income Tax Act (Canada) x 3/4 =Ontario Cumulative eligible capital balance F - J 42,883 Κ If amount K is negative, enter zero at line M and proceed to Part 2 Current year deduction 42,883 Κ x 7% *= L * The maximum current year deduction is 7%. However, you can claim any amount up to the maximum. Enter the amount in box 651 of the CT23 ıntario cumulative eligible capital - closing balance K - L (if negative, enter zero)..... = М Note: Any amount up to the maximum deduction of 7% may be claimed. Taxation years starting after December 21, 2000, the deduction may not exceed the maximum amount prorated for the number of days in the taxation year divided by 365 or 366 days. Part 2 - Amount to be included in income arising from dispostion Only Complete this part only if the amount at line K is negative Amount from line K above show as a positive amount..... Ν Total cumulative eligible capital deductions from income for taxation years beginning after June 30, 1988 Total of all amounts which reduced cumulative eligible capital in the current or prior years under subsection 80(7) of the ITA Total of cumulative eligible capital deductions claimed for taxation years beginning before July 1, 1988 Negative balances in the cumulative eligible capital account that were included in income for taxation years beginning Line 3 deduct line 4 6 Line T From previous Ontario Schedule 10 for taxation years 0 Amount on line 5 Q R Amount on line R S Ţ Amount to be included in income S + T Note: For taxation years ending after February 27, 2000 and before October 18, 2000 use 8/9 to calculate S

Ministry of Finance

Ontario

Corporations Tax Branch PO Box 620 33 King Street West

Ontario Continuity of Reserves Schedule 13

Oslawa, ON LITT des		
Corporation's Legal Name	Ontario Corporations Tax Account No. (MOF)	Taxation Year End
CANADIAN NIAGARA POWER INC.	5998695	2002/12/31

For use by a corporation to provide a continuity of all reserves claimed which are allowed for tax purposes.

Part 1 - Capital gains reserves

	Description of property		Ontario Balance at the beginning of the year	Transfer on amalgamation or wind-up of of subsidiary	Ontario Balance at the end of the year \$
1.					
2.					
3.					
5.					
6.					
7.					
8. 9.					
10.					
		Totals	<nil></nil>	<nil></nil>	<nil></nil>

The total capital gains reserve at the beginning of the taxation year A plus the total capital gains reserve transfer on amalgamation or wind-up of subsidiary B, should be entered on Schedule 6; and the total capital gains reserve at the end of the taxation year C, should also be entered on Schedule 6.

Part 2 - Other reserves

Description	Ontario Balance at the beginning of the year \$	Transfer on amalgamation or wind-up of of subsidiary \$	Ontario Balance at the end of the year \$
Reserve for doubtful debts			
Reserve for undelivered goods and services not rendered	176,606		167,985
Reserve for prepaid rent			
Reserve for December 31, 1995 income			
Reserve for refundable containers			
Reserve for unpaid amounts			
Other tax reserves			
Т.	otals 176,606	<nil></nil>	F 167,985

The amount from **D** plus the amount from **E** should be entered in $\boxed{607}$ of the CT23. The amount from **F** should be entered in $\boxed{654}$ of the CT23.

Part 3 - Continuity of non-deductible reserves

Reserve	Ontario opening balance and transfers	Ontario additions	Ontario deductions	Other adjustments	Ontario closing balance
Tota	ls <nil></nil>	<nil></nil>	<nil></nil>	<nil></nil>	<nil></nil>

Enter in box 653 of the CT23

Enter in box 606 of the CT23

Corporation's Legal Name	Ontario Corporations Tax Account No. (MOF)	Taxation Year End
CANADIAN NIAGARA POWER INC.	5998695	31/12/2002

CAPITAL TAX SUPPORTING SCHEDULE

	Public Street Land Control Con		
PARTNERSHIPS / JOINT VENTURES INFORMATION:			
Corporation's share of paid-up capital:			
1			
The state of the s		((0.00)	
3.		to (362)	
Corporation's share of gross revenue:			
Corporation's own gross revenue			31,569,469
ADD:			
1.	0		
	0		
2.	<u> </u>		
3.	0		
Total gross revenue of corporation & partnerships		to (480)	31.569.469
proteing group reverted or corporation a partition timps 11.11.11.11.11.		(6 (166)	32,333,133
ELIGIBLE INVESTMENTS:			
Term deposits & trust company investment certificates:			
·			
2.			
3.		to (400)	
Bonds & securities - Gov't/Municipality/School District:		` ,	
1.	BY SAMMAND AND AND AND AND AND AND AND AND AND		
2.			
3.		to (401)	
Bonds & debentures of other corporations:	· · · · · · · · · · · · · · · · · · ·	()	
· ·			
1.			
3.		to (402)	
Mortgages due from other corporations:	The state of the s	10 (102)	
1.			
2.			
2		to (403)	
Shares in other corporations:		10 (100)	
•			
1.	/#		
2.			
3.		to (404)	
		10 (101)	
Loans & advances to corporations (except amounts due from related corporations with head office outside Canada			
outstanding less then 120 days) or to a Government:			
• •			
1.			
2.			
3.		to (405)	
Fligible loans and advances to related corporations s 62(5.1)(5.2)		(,	
Eligible loans and advances to related corporations s.62(5.1)(5.2) certain restrictions apply (Refer to Guide)			
1.			
2.			
3.		to (406)	
Shares of partnership(s) or joint venture(s) eligible investments:	PROPERTY AND ADDRESS AND ADDRE	(/	
· · · · · · · · · · · · · · · · · · ·			
1.			
2.			
3.		to (407)	
7-70 C 100 C	,	,	
'NS AND ADVANCES:			
rom corporations or government			
From shareholders or related persons			
	25 055 050		
From SEE ATTACHED SCHEDULE	25,957,878		
From		to (353)	<u> 25,957,878</u>

Canadian Niagara Power Inc. EB-2012-0112 PILs Binder Exhibit 8 Tab 1 Schedule 4 Page 1 of 1 Filed: May 11, 2012

2003 CNPI CT23 PROVINCIAL TAX RETURN



Ministry of Finance

2003

Corporations Tax Branch PO Box 620 33 King Street West Oshawa, ON L1H 8E9

CT23 Corporations Tax and **Annual Return**

For taxation years commencing after September 30, 2001

Corporations Tax Act - Ministry of Finance (MOF)
Corporations Information Act - Ministry of Consumer and Business Services (MCBS) (formerly Ministry of Consumer and Commercial Relations)

The **Annual Return** (common Page 1 and the MCBS Schedules A on pages 22 and 23, and Schedule K on page 24) contains non-tax information collected under the authority of the *Corporations Information Act* for the purpose of maintaining a public database of corporate information. This return must be completed by Ontario share-capital corporations or Foreign-Business share-capital corporations that have an extra-provincial licence to operate in Ontario.

This return is a combination of the Ministry of Finance (MOF) CT23
Corporations Tax Return and the Ministry of Consumer and Business
Services (MCBS) Annual Return. Page 1 is a common page required for both returns. For tax purpose, depending on which criteria the corporation satisfies, it must complete either the Exempt from Filing (EFF) declaration on page 2 or file the CT23 Return on Pages 3 - 17, together with the applicable schedules on pages 18-21. Corporations that do not meet the EFF criteria but do meet the Short-Form criteria, may request and file the CT23 Short-Form Return (see page 2)

file the CT23 Short-Form Return (se	e page 2).				winistry use
MCBS Annual Return Required? (Not a	required if already filed al Return exempt. Rei	er to Guide) X Yes	No Page 1 of 24		
Corporation's Legal Name (including				Ontario Co	rporations Tax Account No. (MOF)
CANADIAN NIAGARA PO	WER INC.				5998695
				This CT23 re	turn covers the Taxation Year
Mailing Address				1	year month day
1130 BERTIE STREET				Start	2003/01/01
					year month day
FORT ERIE	ON			End	2003/12/31
L2A5Y2	CA				
Has the mailing address changed since last filed CT23 return?	Yes	Date of Change		Date of Inc	corporation or Amalgamation
		<u> </u>		-	year month day
Registered/Head Office Address 1130 BERTIE STREET					1999/02/17
FORT ERIE	ON			Ontario	
L2A5Y2	CA			Corporation No.	1241102
	011			(MCBS)	1341103
Location of Books and Records	P/4-7				
1130 BERTIE STREET				Canada Custo (formerly Reven	oms and Revenue Agency lue Canada) Business No.
FORT ERIE	ON			If applicable	le, enter
L2A5Y2	CA			8724	198225 RC 0001
Name of person to contact regarding	this CT23 Returr	Telephone No.	Fax No.	Jurisdiction	
GLEN KING		9058710330	9058718676	Incorporated:	ONTARIO
Address of Principal Office in Ontario	(Extra-Provincia	Corporations only)	(MCBS)		
				If not incorporate date Ontario bus and ceased:	ed in Ontario, indicate the siness activity commenced
				Commenced:	year month day
				Commenced.	
Former Corporation Name (Extra-Province	ial Corporations only)	X Not Applica	nble (MCBS)	Ceased:	year month day
				X Not Applica	ıble
				Preferred Langua	age / Langue de preference:
Information on Directors/Officers/Adm Schedule A or K as appropriate. If add only this schedule may be photocopie	litional space is i	required for Schedule A	No. of Schedules	X English anglais	French francais
If there is no change to the Directors'	Officers*/Admini	etrators' information	<u> </u>	Ministry Use	
previously submitted to MCBS, please are not required (MCBS).	check [x] this b	ox. Schedule(s) A and h	Y X No Change		
	hr.	Certificat	ion (MCBS)		
I certify that all information set out in the	ne Annual Retu	rn is true, correct and co	omplete.		
Name of Authorized Person(Print cle	arly or type in fu	<i>III</i>)			
J W Geldert					
Title: D O	P				
Director X Officer	of the a	ndividual having knowle affairs of the Corporation	า ั		
Note: Sections 13 and 14 of the Corporations In				ns.	

Taxation Year End 2003/12/31

CT23 Corporations Tax Return

Identification continued (for CT23 filers only)

Type of Corporation - Please	check (x) box(es)) if applicable in s	sections 1 & 2
------------------------------	-------------------	----------------------	----------------

1 1	Canadian-controlled Private (CCP (Generally a private corporation of or more shares are owned by Canadian residents.) (fed.s.125(7)		ar)%		(Use Head	Retail Sales Tax Vendo Office no.)	or Permit No.
2	Other Private	Share C	apital with full voting	(nearest percent)			
3		rights ov Residen	vned by Canadian	100 0%			
4	Non-share Capital	110010011	.0		Ontario I	Employer Health Tax A Office no.)	ccount No.
5 X	Other Y Controlled by public				If applie	cable, enter	
2 1	Family Farm Corporation s.1(2)	12	Non-resident ship or reciprocal agreement				
2	Family Fishing Corporation s.1(2)	14	Bare Trustee Corpora	ation	Specify i	major business activity:	
3	Mortgage Investment Corp. s.47	15	Branch of Non-reside	ent s.63(1)			
4	Credit Union s.51	16	Financial institutions prescribed by Regula	ition only	ELECTRI	CAL ENERGY	
5	Bank Mortgage Subsidiary s.61(4)	17	Investment Dealer				
6	Bank s.1(2)	18	Generator of electrical producer of steam for of electrical energy for	ruse in the generation			
7	Loan and Trust Corporation s.61(4)	19		nicipal Electrical Utility			
8	Non-resident Corporation s.2(2)(a) or (b)	20	Producer and seller of than for the generation	of steam for uses other on of electricity			
9	Non-resident Corporation s.2(2)(c)	21	Insurance Exchange	s.74.4			
10	Mutual Fund Corporation s.48	22	Farm Feeder Finance Corporation	e Co-operative			
11	Non-resident owned investment Corporation s.49	23	Professional Corpora (Incorporated profess				
Please ch	neck (x) box(es) if applicable:						
First Y	ear of Filing		Final Taxation Yea	r up to Dissolution (wind		Transfer or Receipt of a corporation having a C establishment outside	anadian permanent
Amend	ded Return		X Final Taxation Yea	r before Amalgamation		Acquisition of Control for	ed s.249(4)
and Re	on Year End has changed - Canada C evenue Agency (formerly Revenue Ca ral required		Floating Fiscal Yea	ır End	Da	te Control was acquired year month	d day
	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1			Yes	. No		
Was the c	orporation inactive throughout the tax	ation yea	ar?		Χ	-	
	orporation's Federal T2 Return been f anada Customs and Revenue Agency)?	<u>.X</u> .			
Are you re	equesting a refund due to: the Carry-b	ack of a	Loss?	1	X	-	
	an Overpay	/ment?		X		-	
	a Specified	Refunda	able Tax Credit?		X	-	
Are you a	Member of a Partnership or Joint Ver	nture?			X	-	
						-	

continued on Page 6

Taxation Year End 2003/12/31

DOLLARS ONLY

Income Tax continued from Page 4 Calculation of IDSBC Rate **Number of Days in Taxation Year** Days after Sept 30, 2001 and before Jan 1, 2003 Total days ÷ 73 365 28 = + 79 6.5% X Days after Dec 31, 2002 and before Jan 1, 2004 Total days 365 31 ÷ 73 365 = + [89] 7.00007.0% X Days after Dec 31, 2003 and Total days before Jan 1, 2005 365 90 6.0% X IDSBC Rate for Taxation Year 79 + 89 + 90 78 7.0000 From 60 X From 78 7.0000 % Corporations claiming the IDSBC must complete the Surtax section below if the corporation's taxable income (or if associated, the associated group's taxable income) is greater than the amount in Surtax on Canadian-controlled private corporations (s.41.1) Applies if you have claimed the Incentive Deduction for Small Business Corporations. **Short Taxation Years - Special rules apply where the taxation year is less than 51 weeks for the corporation and/or any corporation associated with it. Associated Corporation - The taxable income of associated corporations is the taxable income for the taxation year ending on or before the date of this corporation's taxation year end. **Taxable Income of the corporation From 10 (or 20 if applicable) 3,525,601 n + 80 If you are a member of an associated group (X) Ontario Corporations Tax Account No.(MOF) Name of associated corporation (Canadian & foreign) Taxation Year End **Taxable Income (If insufficient space, attach schedule) (if applicable) (if loss, enter nil) 82 83 D 84 80 + 82 + 83 + 84 , etc 601 Aggregate of Taxable Income = 85 525, Number of Days in Taxation Year Days after Sept 30, 2001 and before Jan 1, 2003 Subtract: 280.000 Х -- 73 365 = + 113 Days after Dec 31, 2002 and before Jan 1, 2004 Total days 365 365 320,000 Х · 73 115 320,000 h Days after Dec 31, 2003 and before Jan 1, 2005 Total days 34 365 360,000 116 Х + 113 + 115 + 116 320,000 320,000 n (If negative, enter nit) 3,205,601 86 **Number of Days in Taxation Year** Days after Sept 30, 2001 and before Jan 1, 2003 Total days 4.333% X 28 365 ÷ 73 95 Days after Dec 31, 2002 and before Jan 1, 2004 Total days 31 ÷ 73 365 365 = + 96 4.66704.667% X Days after Dec 31, 2003 and before Jan 1, 2005 Total days 4.000% X ÷ 73 365 97 Specified rate of surtax for Taxation Year 95 + 96 + 97 94 4.6670 3,205,601 From 94 4.6670 % Х = 87 149,605 ÷ From D מ 70 or 88 Surtax Lesser of

Credit for Investment in Small Business Development Corporations (SBDC)

Eligible Credit

(Refer to the former Small Business Development Corporations Act)

Sub-total of Income Tax

continued on page 7

Applies if you have an unapplied, previously approved credit from prior years' investments in new issues of equity shares in Small Business Development Corporations. Any unused portion may be carried forward indefinitely and applied to reduce subsequent years' income taxes.

40 - 70 + 100 - 110 - 160 - 161 - 162 - 170 - 180

175

180

= 190

440,700 n

Credit Claimed

Income Tax continued from Page 6 DOLLARS ONLY Specified Tax Credits (Refer to Guide) Ontario Innovation Tax Credit (OITC) (s.43.3) Applies to research and development in Ontario. Eligible Credit From 5620 OITC Claim Form (Attach original Claim Form) + 191 Co-operative Education Tax Credit (CETC) (s.43.4) Applies to employment of eligible students. Eligible Credit From 5798 Summary Schedule F - - - - - - - -+ 192 Ontario Film & Television Tax Credit (OFTTC) (s.43.5) Applies to qualifying Ontario labour expenditures for eligible Canadian content film and television productions. Eligible Credit From 5899 either Claim Form from Ontario Media Development Corporation (OMDC) or Ministry of Finance (MOF) CT Schedule 193/199, as applicable. (Attach the original Certification/Claim Form received from the OMDC or the original Certification Form.) received from the OMDC along with a completed MOF CT Schedule 193/199, as applicable.) - - -193 Graduate Transitions Tax Credit (GTTC)(s.43.6) No. of Graduates From 6596 Applies to employment of eligible unemployed post secondary graduate. 194 Eligible Credit From 6598 Summary Schedule G - - - - - - -Ontario Book Publishing Tax Credit (OBPTC) (s.43.7) Applies to qualifying expenditures in respect of eligible literary works by first-time Canadian authors. Eligible Credit From 6900 OBPTC Claim Form (Attach both the original Claim Form and the Certification Form) - - -Ontario Computer Animation and Special Effects Tax Credit (OCASE) (s.43.8) Applies to labour relating to computer animation and special effects on an eligible production. Eligible Credit From 6700 Claim Form Certified by Ontario Film Development Corporation (Attach the original Claim/Certification Form with the CT23 Tax Return.) - - - - -197 Ontario Business-Research Institute Tax Credit (OBRITC) (s.43.9) Applies to qualifying R&D expenditures under an eligible research institute contract. Eligible Credit From 7100 OBRITC Claim Form (Attach original Claim Form) - - - - - - -+ 198 Ontario Production Services Tax Credit (OPSTC) (s.43.10) Applies to qualifying Ontario labour expenditures for eligible productions where the OFTTC has not been claimed. Eligible Credit From Table 1 From Form Form Ontario Media Development Corporation (OMDC) or Ministry of Finance (MOF) CT Schedule 193/199, as applicable. (Attach the original Certification/Claim Form received from the OMDC or the original Certification Form.) received from the OMDC along with a completed MOF CT Schedule 193/199, as applicable.) - - - -+ 199 Ontario Interactive Digital Media Tax Credit (OIDMTC) (s.43.11) Applies to qualifying labour expenditures of eligible products for the taxation year. Eligible Credit From 7400 Claim Form certified by Ontario Media Development Corporation 200 Ontario Sound Recording Tax Credit (OSRTC) (s.43.12) Applies to qualifying expenditures in respect of eligible Canadian sound recordings. Eligible Credit From [7500] OSRTC Claim Form (Attach both the original Claim Form and the Certification Form) **Total Specified Tax Credits** 191 + 192 + 193 + 195 + 196 + 197 + 198 + 199 + 200 + 201 = 220 Specified Tax Credits Applied to reduce Income Tax -= 225 440,700 Income Tax 190 - 225 OR Enter NIL if reporting Non-Capital loss (amount cannot be negative) - - -= 230 To determine if the Corporate Minimum Tax (CMT) is applicable to your Corporation, see Determination of Applicability section for the CMT on Page 8. If CMT is not applicable, transfer amount in 230 to Income Tax in Summary section on Page 17. OR If CMT is not applicable for the current taxation year but your corporation has CMT Credit Carryovers that you want to apply to reduce

income tax otherwise payable, then proceed to and complete the Application of CMT Credit Carryovers section part B, on Page 8.

DOLLARS ONLY

Corporate Minimum Tax (CMT) Determination of Applicability

Applies if either Total assets 249 exceeds \$5,000,000 or Total Revenue 250 exceeds \$10,000,000.

*These amounts include the corporation's and associated corporations' share of any partnership(s) / joint venture(s) total assets and total revenue.

Short Taxation Years - Special rules apply for determining total revenue where the taxation year of the corporation or any associated corporation or any fiscal period of any partnership(s) / joint venture(s) of which the corporation or associated corporation is a member is less than 51 weeks.

Associated Corporation - The total assets or total revenue of associated corporations is the total assets or total revenue for the taxation year ending on or before the date of the claiming corporation's taxation year end.

* Total Assets of the corporation			+ 24	o 73 ,	387,0	059 _n		
* Total Revenue of the corporation						- •+	241	52,638,811 _D
If you are a member of an associated group (x)	242 X (Yes)							
Name of associated corporation (Canadian & foreign) (if insufficient space, attach schedule)	Ontario Corporations Tax Account No. (MOF) (if applicable)	Taxation Year End			* Total Asse	ts		* Total Revenue
See attached schedule			+ 24	<u> </u>	000,0			.00000,000 p
			+ 24	5		Ď [†]	246	D
			+ 24	7		+ًو	248	
Aggregate Total Assets 240 + 243 + 245 + Aggregate Total Revenue 241 + 244 + 246 +	247 , etc 248 , etc		= 24	9 573,	387,0)59 D _	250 1	52,638,811 _D
If CMT is applicable to current taxation year, comple on Pages 18, 19 and 20 of CT23.	ete section Calculation:	CMT below and	Corpo	rate Minim	oum Tax	Schedul	es A thr	ough E
•								
Calculation: CMT (Attach Schedule A: Calculation	on of CMT Base on Page	e 18.)						
Gross CMT Payable CMT Base From [21	35 3,420,42 if negative, enter zero	6 D X From 30	100.	. 0000 Allocation	% X 4%	nitras belos	276	136,817 _D
Subtract: Foreign Tax Credit for CMT purposes (Atta	• ,						277	n
Subtract: Income Tax						- From	190	440,700
Net CMT Payable (if negative, enter Nil on Page 1	7.)					error error	280	-303,883
If 280 is less than zero and you do not have a CMT If 280 is less than zero and you have a CMT credit If 280 is greater than or equal to zero, transfer 230 Credit Carryovers, on Page 20.	carryover, complete A 8	B below.				•	Ū	
CMT Credit Carryover available						From	2307	131,139 _D
Application of CMT Credit Carryovers								
A. Income Tax (before deduction of specified cred	its)					† From	190	440,700 _b
Gross CMT Payable	+ From	276	36,8	317 _n				<u> </u>
Subtract: Foreign Tax Credit for CMT purposes	From	277		D				
If 276 - 277 is negative, enter NIL in 290	=	1	36,8	317 p y		u nau	290	136,817 _h
Income Tax eligible for CMT Credit						==	300	303,883
B. Income Tax (after deduction of specified credits	s) - <i></i>					∜ From	230	440,700 p
Subtract: CMT credit used to reduce income ta:	xes					-	310	131,139
Income Tax							320	309,561
If A & B apply, 310 cannot exceed the lesser of fonly B applies, 310 cannot exceed the lesser			•					Transfer to page 17

DOLLARS ONLY

Capital Tax (Refer to Guide And Int.B. 3011)

If your corporation is a Financial Institution (s.58(2)), complete lines and 430 on page 10 then proceed to page 13.

If your corporation is not a member of an associated group and/or partnership and (1) the Gross Revenue and Total Assets as calculated on Page 10 in 450 and 430 are both \$1,500,000 or less and the taxation year ends on or after January 1, 2001, or (2) the Gross Revenue and Total Assets as calculated on Page 10 in 450 and 430 are both \$3,000,000 or less and the taxation year commences on or after September 30, 2001, your corporation is exempt from Capital Tax for the taxation year. A corporation that meets these criteria should disregard all other Capital Tax items (including the calculation of Taxable Capital). Enter NIL in 550 on page 12 and complete the return from that point. All other corporations must compute their Taxable Capital in order to determine their Capital Tax payable.

Members of a partnership (limited or general) or a joint venture, must attach all financial statements of each partnership or joint venture of which they are a member. The Paid-up Capital of each corporate partner must include its share of liabilities that would otherwise be included if the partnership were a

corporation. If Investment Allowance is claimed, Total Assets must be adjusted by adding the corporation's share of the partnership's Total Assets and by deducting investments in the partnership as it appears on the corporation's balance sheet, in addition to any other required adjustments (s.61(5)). Special rules apply to limited partnerships (Int.B.3017).

Taxation Year End

2003/12/31

Any Assets and liabilities of a corporation that are being utilized in a joint venture must be included along with the corporation's other Assets and liabilities when calculating its Taxable Paid-up Capital.

Special rules and rates apply to Non-Resident corporations (s.63, s.64 and s.69(3)).

Paid-up Capital of Non-resident: Paid-up capital employed in Canada of a non-resident subject to tax by virtue of s.2(a) or (b), and whose **business is not carried on solely in Canada** is deemed to be the **greater** of (1) taxable Income in Canada divided by 8 percent or (2) total assets in Canada minus certain indebtedness in accordance with the provisions of s.63(1)(a) (Int.B.3010).

Paid-Up Capital	
Paid-up capital stock (Int.B 3012 and 3015) + 350 23,900,000) _
Retained earnings (if deficit, deduct)(Int.B. 3012) + 351 4,020,043	
Capital and other surpluses, excluding appraisal surplus (Int.B.3012)	<u></u>
Loans and advances (Attach schedule)(Int.B.3013) + 353 30,671,491	-N
Bank loans (Int.B.3013) + 354	
Bankers acceptances (Int.B.3013) + 355	_₽
Bonds and debentures payable (Int.B.3013) + 356	-P
Mortgages payable (Int.B.3013) + 357	D
Lien notes payable (Int.B.3013) + 358	-V
Deferred credits (including income tax reserves, and deferred revenue where it would also be included in paid-up capital for the purposes of the large corporations tax)(Int.B.3013) + 359 1, 271, 035	; n
Contingent, investment, inventory and similar reserves (Int.B.3012) + 360 2,050,596	
Other reserves not allowed as deductions for income tax purposes (Attach schedule)(Int.B.3012) + 361	אַ
Share of partnership(s) or joint venture(s) paid-up capital (Attach schedule(s))(Int.B.3017) + 362	- P
Subtotal = 370 61,913,165	ער ח (
Subtract: Amounts deducted for income tax purposes in excess of amounts booked (Retain calculations. Do not submit.)(Int.B.3012) - 371 5, 986, 561	
Deductible R&D expenditures and ONTTI costs deferred for income tax if not already deducted for book purposes(Int.B.3015)	D
Total Paid-up Capital = 380 55,926,604	ח
Subtract: Deferred mining exploration and development expenses (s.62(1)(d))(Int.B.3015)	<u></u>
Electrical Generating Corporations Only - All amounts with respect to electrical generating assets, except to the extent that they have been deducted by the corporation in computing its income for income tax purposes for the current or any prior taxation year, that are deductible by the corporation under clause 11(10)(a) of the Corporations Tax Act, and the assets are used both in generating electricity from a renewable or alternative energy source and are qualifying property as prescribed by regulation	- 1
Net Paid-up Capital = 390 55, 926, 604	
Eligible Investments (Refer to Guide and Int.B.3015)	
Attach computations and list of corporations' names and investment amounts. Short-term investments (bankers acceptances, commercial, etc.) are eligible for the allowance only if issued for a term of and held for 120 days or more prior to the year end of the investor corporation.	
Bonds, lien notes and similar obligations, (similar obligations, e.g. stripped interest coupons, applies to taxation years ending after October 30, 1998)	ח
Mortgages due from other corporations + 403	D
Shares in other corporations (certain restrictions apply) (Refer to Guide) + 404 5,025,910	Ď
Loans and advances to unrelated corporations + 405	ō
Eligible loans and advances to related corporations (certain restrictions apply) (Refer to Guide) + 406	Ď
Share of partnership(s) or joint venture(s) eligible investments (Attach schedule) + 407	D
Total Eligible Investments = 410 5,025,910	٥
continued on Page 10	-

Corporation's Legal Na CANADIAN NI	ame AGARA POWER INC.	Ontario Corporations	Tax Account No. (MOF) 5998695	Taxation Year End 2003/12/31	CT23 Page 10 of 24
Capital Tax con					DOLLARS ONLY
Total Assets per balar					+ 420 73,387,059 n
•	bilities deducted from assets -				+ 421
• •	s)/joint venture(s) total assets (Al	tach schedule) -			+ 422
	n partnership(s)/joint venture(s)				- [423]
Total Assets as adju					= 430 73,387,059
	d 361 (if deducted from assets)			+ 440
Subtract: Amounts in	,	,			- 441 5,986,561
Subtract: Appraisal su					- 442
	r adjustments (specify on an atta	iched schedule) -			<u>+</u> 443
Total Assets	r adjustinents (specify on an atta	cried scriedule;			= 450 67,400,498
	vance (410 ÷ 450) X 390]	No	ot to exceed 410	
axable Capital	390 - 460				= 470 51,756,278
Gross Revenue (as ac	ljusted to include the share of an	y partnership(s)/joint	venture(s) Gross Revenu	e) - 480	52,638,811
otal Assets (as adjus	ted)			- From 430	73,387,059
	s use calculations on page 13. If the corporation is a family Institution, complete only Sect If the corporation is NOT a m calculations in Section B below the corporation. If the corporation IS a memb and if applicable, complete Se partnership, please refer to the	farm corporation, f on A below. nember of an assoc v and select and com er of an associated ction D or Section E	amily fishing corporation integrated group and/or partness group and/or partnershon page 12. Note: if the co	n or a credit union that ership, review only the section (e.g. B3) that a ip, complete Section Corporation is a member	at is not a Financial e capital tax applies to c on page 11 r of a connected
enstitution.(Int.B.3018 enter NIL in 550 on p	page 12 and complete the return	from that point.			on that is not a Financial
B1. If the taxation v	if the corporation is NOT a mer				ess, enter NIL in 550 on page 12
	he return from that point. al, 470 on page 10 is \$5,000,0	00 or less, enter NII	in 550 on page 12 and	complete the return fro	om that point.
	, 470 on page 10, exceeds \$5,0				
•	e return from that point.	lou,ooo, complete th	e lollowing calculation and	transier the amount F	rom (SES) to (SAS) On page 12
+ From 470	5,000,000 p			Days in taxation year	
= 471	46,756,278 X Fro			365	=+ 523 140,269
		Ontario A	liocation	**365 (366 if leap year)	Transfer to 543 on page 12 and complete the return from that point
** If floating taxation	year, refer to Guide.				,

continued on Page 11

Taxation Year End 2003/12/31

DOLLARS ONLY

Capital Tax Calculation continued from page 10

~=			
SE	CT	IC JN	J (:

This section applies ONLY to a corporation that is a member of an associated group (excluding financial institutions and corporations exempt from capital tax) and/or partnership. You must check either 509 or 524 and complete this section before you can calculate your capital tax calculation under either Section D or Section E.

under either Section D or S	Section E.	gor <u>rees</u> and complet	e ins section before y	ou our ourourate y	our capital tax calculation
C1. 509 (X if applicable)	All corporations that you are a	ssociated with <u>do no</u>	have a permanent est	ablishment in Cana	ada.
1	If taxable capital 470 on page	10 is \$5,000,000 or les	s, enter NIL in 550 on	page 12 and comple	ete the return from that poir
	If taxable capital 470 on page complete Section D and the return		proceed to Section D,	enter \$5,000,000 in	542 Section D, and
C2. X 524 (X if applicable)	One or more of the corporation	ns that you are assoc	ated with <u>maintains</u> a _l	permanant establis	hment in Canada.
	If the taxation year ends before	January 1,2003, you n	nust complete the Calcul	lation below.	
	If the taxation year ends after De allocate the \$5,000,000 taxable of group may file an election under used to allocate the taxable capit filed, all members of the group w portion (portion is henceforth refe \$5,000,000 taxable capital exem corporation's total assets multiplic	capital exemption by co er subsection 69(2.1) of tal exemption amoung "ill then be required to fi erred to as Net Deduct ption, to each corporati	mpleting the Calculation the Corporation Tax Act the Associated group. Or the in accordance with the in accordance with the ion) of the \$15,000 capit on in the group on the batters.	n below. Or, the asso t, whereby total asso nce a ss.69(2.1) election and allocatal tal tax effect relating asis of the ratio that	ociated ets are ction is ete a I to the
	The total asset amounts and Ont from each corporation's financial calendar year.				
	In addition, although each corpor apportioned by the total assets for Deduction among the group on wreallocated amounts does not exassociated group.	ormula, the group may, what ever basis the corp	at the group's option, re- poration group wishes, as	allocate the group's s long as the total of	total Net f the
Calculation Do Not compl	ete this calculation if ss.69(2.1) e	election is filed			
Taxable Capital From 470	on page 10			- + From 470] 51,756,278 _D
Determine aggregate taxable corporations exempt from c	e capital of an associated (exclu apital tax)group and/or partnersl	<i>ding financial institut</i> hip having a permane	ions and nt establishment in Ca		
Names of associated corporations (excl and corporations exempt from capital ta having a permanent establishment in Ca (if insufficient space, attach schedule)	x)or related partners	Ontario Corporations Tax Account No. (MOF) (If applicable)	Taxation Year End		Taxable Capital
See schedule CT	21			+ 531	
				+ 532	D
Aggregate Taxable Capital	470 + 531 + 532 + 533 , etc			+ 533]
NIL. Enter NIL i If [540] above is calculate its Ca	s \$5,000,000 or less, the corporation $\frac{523}{1}$ in section D on page 12, as greater than \$5,000,000, the corporation Tax for the taxation year unde	s applicable. poration must compute er section D on page 12	its share of the \$5,000,0	00 exemption below	in order to
· · · · · · · · · · · · · · · · · · ·	,	, 100010, 110	1 7 0,000,000		542 in Section D on page 12

Ss.69(2.1) Election filed

591 (X if applicable)

Election filed. Atach a copy of the election with this CT23 Return. Process to **section E** on page 12

continued on Page 12

5998695

Taxation Year End 2003/12/31

DOLLARS ONLY

Capital Tax Calculation continued from Page 11

Section D
his section applies if the corporation IS a member of an associated group and/or partnership whose AGGREGATE taxable capital,
540 on page 11, exceeds \$5,000,000.
Complete the following calculations and transfer the amount From 523 to 543 and complete the return from that point.
+ From 470 51,756,278 D - 542 589,453 D = 471 51,166,825 D X From 30 100.0000 % X 0.3% X 555 365 =+ 523 153,500
Ontario Allocation **365 (366 if leap year) Transfer to 543 and complete the return from that point
Section E
his section applies if a corporation is a member of an associated group and the associated group has filed a ss.69(2.1) election
From 470 51,756,278 D X From 30 100.0000 % X 0.3% = + 561 Ontario Allocation
Capital tax deduction From 995 relating to your corporation's capital tax deduction on ss.69(2.1) election-form From 995
= 562 Days in taxation year Transfer to 543 and complete the return from that point
* If floating taxation year, refer to Guide.
Capital Tax before application of specified credits = 543 140,269
Substract: Specified Tax credits applied to reduce capital tax payable (Refer to Guide)
Capital Tax 543 - 546 (amount cannot be negative) = 550 140,269

Ontario Corporations Tax Account No. (MOF) 5998695

Taxation Year End 2003/12/31

DOLLARS ONLY

Capital Tax continued from Page 12
Calculation of Capital Tax for Financial Institutions
I.1. Credit Unions Only For taxation years commencing after May 4, 1999 enter NIL in 550 on page 12, and complete the return from that point.
I.2. Other than Credit Unions (Retain details of calculations for amounts in boxes 565 and 570 . Do not submit with this tax return.)
Days in taxation year Days in taxation year Days in taxation year Days in taxation year A Solution
Days in taxation year
Adjusted TPUC in accordance with Division B.1 in excess of Basic Capital Amount S71
** If floating taxation year, refer to Guide.
II. Small Business Investment Tax Credit (Retain details of eligible investment calculation and, if claiming an investment in CSBIF, retain the original letter approving the credit issued in accordance with the Community Small Business Investment Fund Act. Do not submit with this tax return.)
Allowable Credit for Eligible Investments
Allowable Credit for Eligible Investments
Capital Tax - Financial Institutions 575 - 585 = 586
Premium Tax (s.74.2 & 74.3) (Refer to Guide)
(1) Uninsured Benefits Arrangements
(2) Unlicensed Insurance (enter premium tax payable in 588 and attach a detailed schedule of calculations. If subject to tax under (1) above, add both taxes together and enter total tax in 588.) Applies to Insurance Brokers and other persons placing insurance for persons resident or property situated in Ontario with unlicensed insurers.
Deduct: Specified Tax Credits applied to reduce premium tax (Refer to Guide)
Premium Tax 588 - 589 = 590

CT23 Page 14 of 24

Taxation Year End

DOLLARS ONLY

CANADIAN NIAGARA POWER INC.

5998695 2003/12/31 Reconcile net income (loss) for federal income tax purposes with net income (loss) for Ontario purposes if amounts differ

Net Income (loss) for federal income tax purposes, per federal T2 SCH 1		± 600 4.215.205p
Add:		Transfer to Page 15
Federal capital cost allowance + 6	2.812.607	_
	602 2.902	<u>-9</u>
	603	D
	339,760	-9
·	222,247	- <u>D</u>
	964.827	- D
	167.985	D
	308	- <u>D</u>
	609	- D
	510	<u>-D</u>
	311	<u>-D</u>
Management fees, rents, royalties and similar payments to non-arms' length non-residents		– D
Number of Days in Taxation Year		
Days after Sept. 30,2001 and		
before Jan. 1,2004 Total Days		
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$		
Days after Dec. 31,2003 and		
before Jan. 1,2005 Total Days		
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$		
Total add-back amount for Management fees, etc. 633 + 634 - =	613	-D
Federal Scientific Research Expenses claimed in year from line 460 of fed. form T661		
	315	
excluding any negative amount in the first one. C123 schedule 101		-D
Add any negative amount in 473 from Ont. CT23 Schedule 161 + 6	316	
inom only negative anisotrating in the state of the state		- D
Federal allowable business investment loss + 6	520	В
Total of other items not allowed by Ontario but allowed federally (Attach schedule) + 6	314	-IJ
		-13
otal of Additions 601 to 611 + 613 + 615 + 616 + 620 + 614 =	4.510.328	$b^{=640}$ 4,510,328
Deduct:		Transfer to Page 15
	2.812.607	n
<u> </u>	2,902	_D
	552	<u></u>
	339,760	
	222.247	Ď
Federal non-allowable reserves. Balance end of year + 6	964.827	'n
Federal allowable reserves. Balance beginning of year + 6	167,985	'n
Ontario exploration expenses (e.g. CEDE, CEE, CDE, COGPE) (Retain calculations.Do not submit.) + 6	57	n n
Ontario depletion allowance + 6	58	_D
<u> </u>	59	Ď
Ontario current cost adjustment (Attach schedule) + 6	61	n .
Incentive for new electricity supply (section 13.6 deduction from income) (Applies only to electrical generating corporations.) + 6	74	h
CCA for investments in qualifying energy-efficient equipment and for assets used to generate electricity from natural gas, alternative or renewable ressources + 6	75	~\v'
		-D
Subtotal of deductions for this page $\boxed{650}$ to $\boxed{659}$ + $\boxed{661}$ + $\boxed{674}$ + $\boxed{675}$ = $\boxed{6}$	81 <u>4,510,328</u>	_D
	Transfer to Page 1	25

600 + 640 - 680 -

Total of other deductions allowed by Ontario (Attach schedule) -

Net income (loss) for Ontario purposes

681 + 663 + 666 + 668 + 671 + 673 + 678 + 679 + 677 + 664 - -

Total of Deductions

4.510.328 Y 680 4.510.328 h

= 690

4,215,205 p

+ 664

Ontario Corporations Tax Account No. (MOF)

5998695

Taxation Year End 2003/12/31

DOLLARS ONLY

Continuity of Lo	sses Carried I	Forward				
•	Non-Capital Losses (1)	Total Capital Losses (9) (10)	Farm Losses	Restricted Farm Losses	Listed Personal Property Losses	Limited Partnership Losses (6)
Balance at Beginning of Year	(2) 688,576	710 (2)	720 (2)	730	740	750
Add: Current year's losses (7)	701	711	721	731	741	751
Losses from predecessor corporations (3)	702	712	722	732		752
Subtotal	703	713	723	733	743	753
Subtract: Utilized during the year to reduce taxable income	⁷⁰⁴ ⁽²⁾ 688,576	715 (2)(4)	724	734 (2)(4)	744 (4)	754 (4)
Expired during the year	705		725	735	745	
Carried back to prior years to reduce taxable income (5)	706 (2) To Page 17	716 (2) To Page 17	726 (2) To Page 17	736 (2) To Page 17	746	
Subtotal	⁷⁰⁷ 688,576	717	727	737	747	757
Balance at End of Year	709 (8)	719	729	739	749	759
at Life of Teal	<nil></nil>	<nil></nil>	<nit></nit>		<nil></nil>	<nil></nil>

Notes:

- (1) Non-capital losses include allowable business investment losses, fed.s.111(8)(b), as made applicable by s.34.
- (2) Where acquisition of control of the corporation has occurred, the utilization of losses can be restricted. See fed.s.111(4) through 111(5.5), as made applicable by s.34.
- (3) Includes losses on amalgamation (fed.s.87(2.1) and s.87(2.11)) and/or wind-up (fed.s.88(1.1) and 88(1.2)), as made applicable by s.34.
- (4) To the extent of applicable gains/income/at-risk amount only.
- (5) Generally a three year carry-back applies. See fed.s.111(1) and fed.s.41(2)(b), as made applicable by s.34.
- (6) Where a limited partner has limited partnership losses, attach loss calculations for each partnership.
- (7) Include amount from 11 if taxable income is adjusted to claim unused foreign tax credit for federal purposes.
- (8) Amount in 709 must equal total of 829 + 839
- (9) Total Capital Losses for a year is the excess of 100% of the Capital Losses in the taxation year minus 100% of the Capital Gains (less any reserves) in the taxation year. Total Capital Losses is before the inclusion rate has been applied.
- (10) Commencing in the 2001 CT23 this column now refers to Total Capital Losses (100% of loss), whereas previously the column referred to Net Capital Losses (75% of loss or after the inclusion rate has been applied). Loss amounts that are not carried at 100% of the loss must be grossed back up to 100% by multiplying the balance by 1.333333. No adjustment is required where losses are carried at 100% of the loss amount.

Analysis of Balar	nce by Year of Origin	1	No adjustment is required w	here losses are carried at 100% of t	he loss amount.
Year of Origin (oldest year first) year month day	Non-Capital Losses	Non-Capital Losses of Predecessor Corporations	Total Capital Losses from Listed Personal Property only (9) (10)	Farm Losses	Restricted Farm Losses
800				850	870
1994/12/31					
801				851	871
1995/12/31					
802				852	872
1996/12/31					
803	820	830	840	853	873
1997/12/31					
804	821	831	841	854	874
1998/12/31					
805	822	832	842	855	875
1999/12/31					
806	823	833	843	856	876
2000/12/31					
807	824	834	844	857	877
2001/12/31					
808	825	835	845	858	878
2002/12/31					
809	826	836	846	859	879
2003/12/31					
Total	829	839	849	869	889
Total	<nil></nil>	<nit></nit>	<nil></nil>	<nil></nil>	

Ontario Corporations Tax Account No. (MOF) 5998695

Taxation Year End 2003/12/31

DOLLARS ONLY

Request for Loss Carry-Back (s.80(16))

Applies to corporations requesting a reassessment of the return of one or more previous taxation years under s.80(16) with respect to one or more types of losses carried back.

- D If, after applying a loss carry-back to one or more previous years, there is a balance of loss available to carry forward to a future year, it is the corporation's responsibility to claim such a balance for those years following the year of loss within the limitations of fed.s.111, as made applicable by s.34.
- **D** Where control of a corporation has been acquired by a person or group of persons, certain restrictions apply to the carry-forward and carry-back provisions of losses under fed.s.111(4) through 111(5.5), as made applicable by s.34.
- **D** Refunds arising from the loss carry-back adjustment may be applied by the Minister of Finance to amounts owing under *any Act administered by the Ministry of Finance*.

D Any late filing penalty applicable to the return for which the loss is being applied will not be reduced by the loss carry-back.

- **)** The application of a loss carry-back will be available for interest calculation purposes on the day that is the latest of the following:
 - 1) the first day of the taxation year after the loss year,
 - 2) the day on which the corporation's return for the loss year is delivered to the Minister, or
 - the day on which the Minister receives a request in writing from the corporation to reassess the particular taxation year to take into account the deduction of the loss.

p If a loss is being carried back to a **predecessor corporation**, enter the predecessor corporation's account number and taxation year end in the spaces provided under Application of Losses below.

Application of Losses			n-Capital osses	Total Capital Losses	Farm Losses	Restricted Farm Losses
Total amount of loss	1964,000,000,000	910		920	930	940
Deduct: Loss to be carried back to pr and applied to reduce taxable income Predecessor Ontario Corporations's Tax Account No. (MOF)	eceding taxation years Taxation Year Ending YYYY MM DD	911		921	931	941
3rd preceding	901 2000/12/31	911		[azı]	931	941
) 2nd preceding	902 2001/12/31	912		922	932	942
i) 1st preceding	903 2002/12/31	913		923	933	943
otal loss to be carried back		From	706	From 716	From 726	From 736
Balance of loss available for ca	rry-forward	919		929	939	949
ummary		· · · · · · · · · · · · · · · · · · ·	Certific			
come Tax + From	230 or 320 309,5	61 D	CT23 return	horized signing offic n, including all sched	lules and statements	filed with or as par
orporate Minimum Tax	+ From 280	D		3 return, has been ex eturn, and that the in		
apital Tax	From 550 140,2	69 D	books and	records of the corpo	ration. I further cert	ify that the financial
remium Tax	+ From 590			accurately reflect the corporation as rec		
otal Tax Payable	= 950 449,8	30 b	Corporation	ns Tax Act. The meth	od of computing inc	ome for this taxatio
ubtract: Payments	960 463,0	61 b		sistent with that of th disclosed in a state		cept as
Capital Gains Refund (s.48) -	_ 965	ام		:		
Qualifying Environmental Trust Tax Credit (Refer to Guide)	- 985	-	Name (pleas	se print)		
Specified Tax Credits	- THE PART AND ADMINISTRATION OF THE PART AND ADMINISTRATION O	D	J WILL	IAM GELDERT	1	
(Refer to Guide)	- 955	0	Title			
alance	- = 970	31 b				
payment due End	closed* 990	D	CHIEF	FINANCIAL C	FFICER	
overpayment: Refund (Refer to G year month day		31	Full Resider	ice Address ERTIE STREE	ST	
Apply to	980					
Make your cheque (drawn on a Cana oney order in Canadian funds, paya .	ble to the Minister of Finance	,	FORT E L2A5Y2		ON CA	
nd print your Ontario Corporation's Ta heque or money order.(Refer to Guid	ax Account No. (MOF) on the b	ack of	Signature		Date	
reque of money order.(Neter to Guid	е тог отнег рауппени тетоus.)				30)/06/2004
		l	Nata: Casti	on 76 of the Corpora		

Note: Section 76 of the Corporations Tax Act provides penalties for making false or misleading statements or omissions.

Taxation Year End 2003/12/31 CT23 Schedule A Page 18 of 24

DOLLARS ONLY

Corporate Minimum Tax - Schedule A:

Calculation of CMT Base Banks - Net Income/loss as per report accepted by Superintendent of Financial Institutions (SFI) under the Bank Act (Canada), adjusted so consolidation/equity methods are not used.

Net In	come/Loss (unconsolidated, determined in accordance with GAAP)				+ 2100	2,333,778	<u>م</u> 8
Subtr	act (to the extent reflected in net income/loss):						
	Provision for recovery of income taxes / benefit of current incomes taxes	- +	2101)		
	Provision for deferred income taxes (credits) / bebefit of future incomes taxes-	- +	2102		, }		
	Equity income from corporations	- +	2103		, 1		
	Share of partnership(s)/joint venture(s) income	. +	2104	r	' 		
	Dividends received/receivable deductible under fed.s.112	_ +	2105				
	Dividends received/receivable deductible under fed.s.113	_ +	2106		1		
	Dividends received/receivable deductible fed.s.83(2)	. +	2107		ř		
	Federal Part VI.1 tax paid on dividends declared and paid			· · · · · · · · · · · · · · · · · · ·	ļ		
	under fed.s.191.1(1) $\times 9/4$ -	+	2108	P			
Subto	otal	- =			Y - 2109		n
Add (to extent reflected in net income/loss):		-				<i>U</i>
•	Provision for current taxes / cost of current incomes taxes	_ +	2110	792,604 r	1		
	Provision for deferred income taxes / cost of future incomes taxes (debits)	. +	2111	294,044			
	Equity losses from corporations		2112				
	Share of partnership(s)/joint venture(s) losses		2113	- L	1		
	Dividends that have been deducted to arrive at net income per Financial State	ements.					
	s.57.4(1.1) (excluding dividends under fed.s.137(4.1))	_ +			Marie	1 000 01	_
Subto		- =	-	1.086.648	Y + 2115	1.086.648	d D
Add/S	Subtract:						
	Amounts relating to s.57.9 election/regulations for disposals etc. of property fo			years			
	** Fed. s.85 + 2116	_ D or -)		
	** Fed. s.85.1 + 2118	_ D or -)		
	** Fed. s.97 + 2120	D or -	2121				
	** Amounts relating to amalgamations (fed.s.87) as prescribed in regulations for current/prior years + 2122	_ D or -	2123)		
	** Amounts relating to wind-ups (fed.s.88) as prescribed in regulations for current/prior years + 2124	or -	2125		1		
	** Amounts relating to s.57.10 election/regulations for replacement re fed.s.13(4), 14(6) and 44 for current/prior years + 2126	_ D or -	2127				
	Interest allowable under ss. 20(1)(c) or (d) of ITA to the extent not otherwise deducted in	_ D or -	(<u>*.**/</u>)_		•		
	determining CMT adjusted net income	-	2150	r)		
Subto	otal (Additions)	_ _D Y			+ 2128		n
Subto	otal (Subtractions)	- =	_		Y -2129		0
** Oth	ner adjustments				+ 2130		
Subto	otal ± 2100 - 2109 + 2115 + 2128 - 2129 ± 2130				= 2131	3.420.426	ெ
** Sha	are of partnership(s)/joint venture(s) adjusted net income/loss				+ 2132		
Adius	sted net income (loss)						
if loss	s, transfer to 2202 in Schedule B: Continuity of CMT Losses Carried Forward	l, Page	19)		= 2133	3.420.426	<u>6</u> D
Dedu	ct * CMT losses: pre-1994 Loss +	From	2210)		
	* CMT losses: other eligible losses +	From	2211				
* СМТ	= Γ losses applied cannot exceed adjusted net income or increase a loss	=	-		Y -2134	W. 1888 W. 188	D
	tain calculations. Do not submit with this tax return.						
	Base				= 2135	3 420 424	c -
∪1 7 1 I	Dugo					3.420.426 Transfer to CMT Base, Pa	o D
					/	ransier to civil dase, Pa	4C U

Corporate Minimum Tax (CMT)



Sc	hedule D: Continuity of CMT Credit Carryovers			DOLLARS ONLY
	ance at Beginning of year (1)		+ 2301	131,139
Add:	CMT Credit Carryovers from predecessor corporations (2) + Amalgamation (X) 2303 Yes Wind-up (X) 2304 Yes	280	D	
Subt	otal	=	V +[2305]	
Adjus	stments (Attach schedule)		- <u>+ 2306</u>	D
CM	Credit carryover available 2301 + 2305 + 2306		Y 2307	131,139 Transfer to Page 8
Subt	CMT Credit expired during the year +	310 131,13 2308 = 131,13	D	131,139 _D
Bala	nnce at End of Year (3) 2307 - 2309			0
Note	s:			
1)	Where acquisition of control of the corporation has occurred, the utilization of CMT cre	edits can be restricted. (se	ee s.43.1(5))	
!)	Include and indicate whether CMT credits are a result of an amalgamation to which fe	d.s.87 applies and/or a w	rind-up to which	
	fed.s.88(1) applies. (see s.43.1(4))			
3)	Amount in 2310 must equal sum of 2370 + 2390			

Schedule E: Analysis of CMT Credit Carryovers Year End Balance by Year of Origin

	Year of Origin (oldest year first) YYYY MM DD	CMT Credit Carryovers of Corporation	CMT Credit Carryovers of Predecessor Corporation(s)
2340	1994/12/31	2360	2380
2341	1995/12/31	2361	[2381]
2342	1996/12/31	2362	2382
2343	1997/12/31	2363	2383
2344	1998/12/31	2364	2384
2345	1999/12/31	2365	2385
2346	2000/12/31	2366	2386
2347	2001/12/31	2367	[2387]
2348	2002/12/31	2368	2388
2349	2003/12/31	2369	2389
	Totals	2370	2390

The sum of amounts $\boxed{2370}$ + $\boxed{2390}$ must equal amount in $\boxed{2310}$



Ministry of Finance

Corporations Tax Branch PO Box 620 33 King Street West Oshawa, ON L1H 8E9

Ontario Charitable Donations and Gifts Schedule 2 page 1 of 3

Corporation's Legal Name	Ontario Corporations Tax Account No. (MOF)	Taxation Year End
CANADIAN NIAGARA POWER INC.	5998695	2003/12/31
 For use by corporations to claim any of the following: Charitable donations; Gifts to Her Majesty in right of Ontario, to Ontario crown agend Gifts to Canada or a province; Gifts of certified cultural property; or Gifts of certified ecologically sensitive land. 	cies, or to Ontario Crown foundations;	
 The donations and gifts are eligible for a five year carry-forward. Use this schedule to show a credit transfer following an amalgama described under subsections 87(1) and 88(1) of the federal <i>Income</i> File one completed copy of this schedule with your CT23. 		
Part 1 - Charitable Donations		
Charitable donations at end of preceding taxation year Deduct: Donations expired after 5 taxation years Charitable donations at beginning of taxation year		A B C
Add: Donations transferred on amalgamation or wind-up of subsidiary Total current year charitable donations made	+ 1,028 E	1,028 F
Total donations available C + F	F=	1,028 G 1,028 T
Charitable donations closing balance		Н
Part 2 - Maximum deduction calculation for de	onations	
Ontario net income for tax purposes multiplied by 75%	ount before the	3,161,404 I
Ontario taxable capital gains arising in respect of gifts of capital property Ontario taxable capital gain in respect of deemed gifts of non-qualifying securities per subsection 40(1.01)ITA	+ [
Add the lesser of:		
1. The amount of the recapture of capital cost allowance in respect of charitable gifts 2. The lesser of: 2a. Proceeds of dispositions less outlays and expenses 2b. The capital cost The lesser of amounts M and N The lesser of amounts L and O Subtotal J + K + P	O Y + P Q =	
25% X Q	= [3,161,404 S 1,028 T

Enter the amount in box 1 of the CT23

Corpor	ation's Legal Name	Ontario Corporations Tax (MOF)	Account No.	Taxation Year Er	nd
CANA	ADIAN NIAGARA POWER INC.	5998695		2003/12/3	31
Part	3 - Gifts to Her Majesty in right of Ontario)			
	e by a corporation claiming gifts to Her Majesty in right of Ont Ontario Crown foundations.	tario, to Ontario crown agencies,			
Deduc	o Ontario Crown agency or Ontario Foundation at the end of the prest: Gifts expired after 5 years o Ontario Crown agency or Ontario Foundation at the beginning of the Gifts transferred on amalgamation or wind-up of a subsidiary Total current year gifts	the taxation year	=		
Deduc	tal		<u>-</u>		

	Foundation Name	Date of Donation		Amount \$	
:				t de la companya del companya de la companya del companya de la co	
			j		
	gifts to Her Majesty in right of Ontario				
ган	4 - Maximum deduction calculation for gi	its to her majesty in right	or Ontario	0	
1. Onta	tion is the lesser of: ario Net Income before deductions of gifts after deducting charitable gifts to Her Majesty in right of Canada or a province other than Ont				U
2. Less	ser of		L		
2a.	Ontario Net Income for the taxation year		V		
1	Gifts made in the taxation year or any of the five preceding taxation Majesty in right of Ontario, an Ontario Crown agency or an Ontario Lesser of V and W	Crown foundation			x
	um deduction allowable the lesser of U and X	5 44 - 5	• <u> </u>	ransfer to 2 of the C	Y
Part	5 - Gifts to Canada or province other than	n Ontario			
Deduct	c Canada or a province other than Ontario at the end of the preceding to Canada or a province other than Ontario expired after five to Canada or a province other than Ontario at the beginning of the Gifts to Canada or a province other than Ontario transferred on a	the taxation yearsthe taxation year	·		
	Total current year Gifts to Canada or a province other than Ontar made after February 18, 1997, unless a written agreement was n	made before this date)	-		
Deduct	t: Amount applied against taxable income		- <u> </u>		
Gifts to	o Canada or a province other than Ontario closing balance		= [

Corporation's Legal Name			Ontario Co (MOF)	rporations Tax Account No.	Taxation Year End		
CANADIAN NIAG	GARA POWER IN	NC.	59	98695	2003/12/31		
Part 6 - Gifts of	certified cultura	al property					
Deduct: Gifts of certified Gifts of certified cultur Add: Gifts of certified Total current yes Subtotal	d cultural property expire al property at the beging d cultural property transfe ear gifts of certified cultur	d after five years nning of the taxation yea erred on amalgamation or ral property	ar wind-up of a subsidiary	+ =			
	=						
Part 7 - Gifts of certified ecologically sensitive land at the end of the preceding taxation year							
Year of origin	Charitable donations	Gifts to Her Majesty in right of Ontario	Gifts to Canada or a province other than Ontario	Gifts of certified cultural property	Gifts of certified ecologically sensitive land		
1999/12/31 2000/12/31 2001/12/31 2002/12/31 2003/12/31							
Totals							

Corporation's Legal Name	Ontario Corporations Tax Account No. (MOF)	Taxation Year End
CANADIAN NIAGARA POWER INC.	1 ' '	2003/12/31

Part 9 - Carry forwards of charitable donations

Year-end of Origin	Prior Year Carry forward	Current Year Donations	Applied	Expired	Carry-forward
31/12/1998				<nil></nil>	
31/12/1999					<nil></nil>
31/12/2000					<nil></nil>
31/12/2001					<nil></nil>
31/12/2002					<nil></nil>
31/12/2003		1,028	1,028		<nil></nil>
Total		1,028	1,028		<nil></nil>

Part 10 - Carry forwards of gifts to Canada or a province

Year-end of Origin	Prior Year Carry forward	Current Year Donations	Applied	Expired	Carry-forward
31/12/1998					
31/12/1999					<nil></nil>
31/12/2000					<nil></nil>
31/12/2001					<nil></nil>
31/12/2002					<nil></nil>
31/12/2003					<nil></nil>
Total					<nil></nil>

Part 11 - Carry forwards of gifts of certified cultural property

Year-end of Origin	Prior Year Carry forward	Current Year Donations	Applied	Expired	Carry-forward
31/12/1998					
31/12/1999					<nil></nil>
31/12/2000					<nil></nil>
31/12/2001					<nil></nil>
31/12/2002					<nil></nil>
31/12/2003					<nil></nil>
Total					<nil></nil>

Part 12 - Carry forwards of certified ecologically sensitive land

Year-end of Origin	Prior Year Carry forward	Current Year Donations	Applied	Expired	Carry-forward
31/12/1998					
31/12/1999					<nil></nil>
31/12/2000					<nil></nil>
31/12/2001					<nil></nil>
31/12/2002					<nil></nil>
31/12/2003					<nil></nil>
Total					<nil></nil>

Corporation's Legal Name	Ontario Corporations Tax Account No. (MOF)	Taxation Year End
CANADIAN NIAGARA POWER INC.	5998695	31/12/2003

Charitable Donations

SCHEDULE 2 - Ontario Supplement

		Name of R (for donations of	ecipient \$100 or more)		Registration Number	Amount
ANADA	SAFETY			1188	28565	250
NITED	WAY OF	GREATER FOR	T ERIE			778
						
						700 mg - 200
				Total donation	ns of less than \$100 each	
					Sub-Total	1,028
rry For		Prior Year	Current Year	<u> </u>	Evoired	

Year-end of Origin	Prior Year Carry forward	Current Year Donations	Applied	Expired	Carry-forward
31/12/1998				<nil></nil>	
31/12/1999					<nil></nil>
31/12/2000					<nil></nil>
31/12/2001					<nil></nil>
31/12/2002					<nil></nil>
31/12/2003		1,028	1,028		<nil></nil>
Total		1,028	1,028		<nil></nil>

Current year's donations	. 1,028
Donations carried forward from prior years	•
Total Donations	1,028
Income Limitation: 75% of net income	. 3,161,404
Add: taxable capital gains from gifts of property X 25° Total	%
Total	3,161,404
Allowable Claim	1,028
Eligible for carry forward	. <nil></nil>

(1998 and later taxation years)

Name of Corporation	Business Number	Taxation	Year Month Day
CANADIAN NIAGARA POWER INC.	5998695	Year End	2003/12/31

For more information, see the section called "Capital Cost Allowance" in the T2 Corporation Income Tax Guide.

Is the corporation electing under regulation 1101(5g)?

101 1 Yes

2 No X

1		2	3	4	5	6	7	8	9	10	11
Class no.	Description	Undepreciated capital cost at the beginning of the year (column 11 from last year's T2S(8))	Cost of acquisitions during the year (new property must be available for use)	Adjustments (show negative amounts in brackets)	Proceeds of dispositions during the year (amount not to exceed the capital cost)	Undepreciated capital cost (column 2 plus column 3 plus or minus column 4 minus column 5)	50% rule (deduct 1/2 the amount, if any, by which the net cost of acquisitions exceeds col. 5)	Reduced undepreciated capital cost (column 6 minus column 7)	CCA rate %	Capital cost allowance (column 8 mulitiplied by column 9; or a lower amount)	Undepreciated capital cost at the end of the year (column 6 minus column 10)
1 1			See note 1 below				See note 2 below			See note 3 below	
200		201	203	205	207		211		212	217	220
						f	~				
1		37,437,227	3,487,362			40,924,589		39,180,908			39,357,353
2		37,437,227 3,024,578				40,924,589		39,180,908 3,024,578			
·								3,024,578	4.0	1,567,236	39,357,353
2		3,024,578	3,487,362			3,024,578 1,014,114	1,743,681 26,911	3,024,578 987,203	4.0 6.0 20.0	1,567,236 181,475	39,357,353
2 8		3,024,578 960,292	3,487,362 53,822			3,024,578 1,014,114	1,743,681 26,911 271,829	3,024,578 987,203 1,562,819	4.0 6.0 20.0 30.0	1,567,236 181,475 197,441	39,357,353 2,843,103 816,673

Note 1. Include any property acquired in previous years that has now become available for use. This property would have been previously excluded from column 3. List separately any acquisitions that are not subject to the 50% rule, see Regulation 1100(2) and (2.2).

Note 2. The net cost of acquisitions is the cost of acquisitions plus or minus certain adjustments from column 4.

Note 3. If the taxation year is shorter than 365 days, prorate the CCA claim. See the T2 Guide for more information.

Note 4. Ontario recapture should be included in net income after deducting the federal recapture and the Ontario terminal loss is deducted from net income after including the federal terminal loss.



CAPITAL COST ALLOWANCE (CCA)

SCHEDULE 8SUM - Ontario

Corporation's Legal Name	Ontario Corporations Tax Account No. (MOF)	Taxation Year End
CANADIAN NIAGARA POWER INC.	5998695	2003/12/31

For more information, see the section called "Capital Cost Allowance" in the *T2 Corporation Income Tax Guide* Is the corporation electing under regulation 1101(5g)?

1 Yes 2 No X

1	2	3	4	5	6	7	8
Class number	UCC start of year	Additions during the year	Net adjustments	Proceeds of dispositions	UCC	50% rule on net acquisitions	Reduced UCC
reg	42967,867	4,372,372		1,870	47338,369	2,185,252	45153,117
10.1							
13							
14							
	10	11	12	13			
	Recapture of CCA	Terminal Loss loss	CCA	UCC at end of year			
reg			2,812,607	44525,762		177	
10.1							
13					d d	, K	
14							
Total			2,812,607				

1	2	3	4	5	6	7	8
Class number	UCC start of year	Additions during the year	Net adjustments	Proceeds of dispositions	UCC	50% rule on net acquisitions	Reduced UCC
24							
27							
29							
34							
Rental							
	10	11	12	13			
	Recapture of CCA	Terminal Loss loss	CCA	UCC at end of year			
24							
27							
29							
34							
Rental							
Total							

Totals:	Recapture		Enter in 650 on the CT23
	Terminal loss		Enter in 650 on the CT23
	CCA Claimed	2,812,607	Enter in 650 on the CT23

- Note 1. Include any property acquired in previous years that has now become available for use. This property would have been previously excluded from column 3. List separately any acquisitions that are not subject to the 50% rule. See Regulation 1100(2) and (2.2) of the *Income Tax Act* (Canada).
- Note 2. The net cost of acquistions is the cost of acquisitions plus or minus certain adjustments from column 4.
- Note 3. If the taxation year is shorter than 365 days, prorate the CCA claim.
- Note 4. Ontario recapture should be included in net income after deducting the federal recapture and the Ontario terminal loss is deducted from net income after including the federal terminal loss.



Corporations Tax Branch PO Box 620 33 King Street West Oshawa, ON L1H 8E9

Ontario Cumulative Eligible Capital Deduction Schedule 10

(For taxation years 2000 and later)

Corporation	n's Legal Name	Ontario Corporations (MOF)	Tax Account No.	Taxation Year End	
CANAD:	IAN NIAGARA POWER INC.	5998695		2003/12/33	1
	e by a corporation that has eligible capital property. arate cumulative eligible capital account must be kept for each business.				
Pari	t 1 - Calculation of current year deduction and o	carry-forward			
Ontario C	Cumulative eligible capital - balance at end of preceding taxation	n year (if negative, enter zero)		41,452	Α
Add:	Cost of eligible capital property acquired during the taxation ye	ear+	В		
	Amount transferred on amalgamation or wind-up of subsidiary				
	Other adjustments				
Total of F	B + C + D				E
	A + E				
				41,402	
Deduct:	Ontario proceeds of sales (less outlays and expenses not othe deductible) from the disposition of all eligible capital property (
	taxation year	-	G		
	The gross amount of a reduction in respect of a forgiven debt				
	as provided for in subsection 80(7) of the <i>Income Tax Act</i> (Ca	•	н		
	Other adjustments				
Total of (G+H+I				J
	Cumulative eligible capital balance F - J				ĸ
If amoun	nt K is negative, enter zero at line M and proceed to Part 2				
-					L
	eximum current year deduction is 7%. However, you can claim a				
	cumulative eligible capital - closing balance K - L (if negative imount up to the maximum deduction of 7% may be claimed. Taxation years starting		= _	36,330	M
	otion may not exceed the maximum amount prorated for the number of days in the ta				
Par	t 2 - Amount to be included in income arising fr	rom dispostion			
	Only Complete this part only if the amount at line K is	•			
Amount fi	from line K above show as a positive amount				N
	nulative eligible capital deductions from income for years beginning after June 30, 1988		1		
	all amounts which reduced cumulative eligible capital				
	rrent or prior years under subsection 80(7) of the ITA	MATERIAL SERVICES SER	2		
	cumulative eligible capital deductions claimed for	•			
	years beginning before July 1, 1988	3			
-	e included in income for taxation years beginning				
before Ju	ıly 1, 1988	4			
Line 3 de	duct line 4		5		
	s 1 + 2 + 5				
	om previous Ontario Schedule 10 for taxation years fter February 27, 2000		7		
ending af	·				0
ending aff Deduct lir	fter February 27, 2000		A . A . I find the transfer of entire transfer of the transfer		О Р
ending aff Deduct lin N- O (can Amount o	fter February 27, 2000				0 P Q
ending aff Deduct lin N- O (can Amount o	fter February 27, 2000 ne 7 from line 6 nnot be negative) on line 5 X 1/2				Р
ending aff Deduct lin N- O (can Amount o P - Q Amount o	fter February 27, 2000 ne 7 from line 6 nnot be negative) on line 5 X 1/2 on line R X 2/3				P Q R S
ending aff Deduct lin N- O (can Amount o P - Q Amount o Lesser of	fter February 27, 2000 ne 7 from line 6 nnot be negative) on line 5 X 1/2				P Q R



Ontario Continuity of Reserves Schedule 13

willingtry or i in	
Corporations Tax Br	anch
PO Box 620	
33 King Street West	
Oshawa, ON L1H 8E	Ξ9

Corporation's Legal Name	Ontario Corporations Tax Account No. (MOF)	Taxation Year End
CANADIAN NIAGARA POWER INC.	5998695	2003/12/31

Part 1 - Capital gains reserves

Description of property		Ontario Balance at the beginning of the year	Transfer on amalgamation or wind-up of of subsidiary	Ontario Balance at the end of the year \$
1. 2. 3.				
4. 5. 6.				
7. 8. 9.				
10.	Totals	<nil></nil>	<nil></nil>	<nit></nit>

The total capital gains reserve at the beginning of the taxation year A plus the total capital gains reserve transfer on amalgamation or wind-up of subsidiary B, should be entered on Schedule 6; and the total capital gains reserve at the end of the taxation year C, should also be entered on Schedule 6.

Part 2 - Other reserves

Description	Ontario Balance at the beginning of the year \$	Transfer on amaigamation or wind-up of of subsidiary \$	Ontario Balance at the end of the year \$
Reserve for doubtful debts			
Reserve for undelivered goods and services not rendered	167,985		222,247
Reserve for prepaid rent			
Reserve for December 31, 1995 income	100000		
Reserve for refundable containers			
Reserve for unpaid amounts			
Other tax reserves			
Tot	als 167,985	<nil,></nil,>	F 222 , 247

The amount from **D** plus the amount from **E** should be entered in 607 of the CT23. The amount from **F** should be entered in 654 of the CT23.

Part 3 - Continuity of non-deductible reserves

Reserve	Ontario opening balance and transfers	Ontario additions	Ontario deductions	Other adjustments	Ontario closing balance
Totals	<nil></nil>	<nil></nil>	<nil></nil>	<nil></nil>	<nil></nil>
Totals	Enter in box 653 of the CT23		1 (1111)		Enter in box 606 of the CT2

For use by a corporation to provide a continuity of all reserves claimed which are allowed for tax purposes.



Corporations Tax Branch PO Box 620 33 King Street West Oshawa, ON L1H 8E9

Corporate Minimum Tax - Associated Corporations

Corporation's Legal Name	Ontario Corporations Tax Account No. (MOF)	Taxation Year End
CANADIAN NIAGARA POWER INC.	, ,	2003/12/31

Name of Associated Corporation (Canadian and Foreign)	Corporations Tax Number	Taxation Year End	Total Assets	Total Revenue
CANADIAN NIAGARA POWER INC				
	5998695	2003/12/31	73,387,059	52,638,811
FOR A COMPLETE LIST OF				
ASSOCIATED CORPORATIONS,				
REFER TO THE FEDERAL S23				
OF PARENT, FORTIS INC.			500,000,000	100,000,000
				-
	· · · · · · · · · · · · · · · · · · ·			

Totals 573, 387, 059 152, 638, 811 (Transfer to 249) of the CT23) (Transfer to 250 of the CT23)



Ministry of Finance Corporations Tax Branch PO Box 620

ELECTRONIC FILING CERTIFICATE FOR CORPORATIONS TAX RETURN CT23

TAPIO PO Box 620
33 King Street West
Oshawa, ON L1H 8E9

8724982252004062907185100000 (Ministry Use Only)

	232004002307103100000	(without y doc drifty)			
Please check (x) appropri	late boxes if applicable	Corporations Tax Account Number 5998695			
First Year of Filing	Final Taxation Year up to Dissolution	Change of Control fed.s.249(4) Date of Incorporation 1999/02/17			
Amended return	X Final Taxation Year before Amalgamation	Date control was acquired: Return for Taxation Year Start 2003/01/01			
Taxation Year End has ch Approval by Rev. Can. rec	quired	End 2003/12/31 CCRA Business Number			
Exempt From Filing	Subject to CMT	872498225			
	Change of Informa	ation? (x) Yes No X ONTARIO			
Corporation's Legal Name:	CANADIAN NIAGARA POWER	INC.			
Mailing Address:	1130 BERTIE STREET				
J					
	FORT ERIE ON	L2A5Y2			
Transmitter Details	PATRICIA	Certification			
Transmitter number	. 8545901	I am an authorized signing officer of the Corporation. I certify that			
Transmitter name	. FORTISONTARIO INC	this Return, including all schedules and statements filed with or as part of this Return, has been examined by me and is a true, correct			
Name of person to contact	. TIMOTHY CURTIS	I and complete Return, and that the information is in agreement with			
Telephone Number	. 9058710330	the books and records of the corporation. I further certify that the financial statement accurately reflects the financial position and			
Facsimile number	. 9058718818	operating results of the corporation as required under section 75 of the Corporations Tax Act. The method of computing Income for this			
Transmitter Address	. 1130 BERTIE STREET FORT ERIE ON L2A	the Corporations Tax Act. The method of computing Income for this taxation year is consistent with that of the previous year, except as			
Disk Reference Number		specifically disclosed in a statement attached.			
250] Aggregate of Total Reven					
249] Aggregate of Total Assets					
[10] Taxable Income (Non-cap					
950] Total Tax Payable:	449,830				
960] Payments	463,061	Address 11130 BERTIE STREET			
990] Enclosed:		Address 2 FORT ERIE			
Apply to Year:		Address 3 ON CA			
Apply amount:		Postal Code L2A5Y2			
	13,231 Yes X No	. 5500. 5500			
975] Refund:		1			
975] Refund: If Yes, Due To:		30/06/2004 9058710330			
	Yes No X	30/06/2004 9058710330 Signature Date Phone #			
If Yes, Due To:	Yes X No X	Signature Date Phone #			
If Yes, Due To: Loss Carryback	Yes X No				
If Yes, Due To: Loss Carryback Overpayment	Yes X No	Signature Date Phone #			
If Yes, Due To: Loss Carryback Overpayment Refundable Tax Cred	Yes X No X	Signature Date Phone #			
If Yes, Due To: Loss Carryback Overpayment Refundable Tax Cred PAYMENT ADVICE Corporations Tax Account Nu	Yes X No X No X No X No X No X	Signature Date Phone # Cantax T2Plus version 03.2.307.121a Approval Code: 0101 Enter the amount of payment and indicate taxation year			
If Yes, Due To: Loss Carryback Overpayment Refundable Tax Crec PAYMENT ADVICE	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	Signature Date Phone # Cantax T2Plus version 03.2.307.121a Approval Code: 0101 Enter the amount of payment and indicate taxation year			

Submit your cheque (drawn on a Canadian financial institution) or money order in Canadian Funds, payable to: The Minister of Finance

Send To: Ontario Ministry of Finance

Corporations Tax Branch

P.O. Box 642

33 King Street West

Oshawa, ON, L1H 8T1

Incomplete Information will result in a delay processing an assessment.

Name of Corporation	Business Number	Taxation	Year Month Day
CANADIAN NIAGARA POWER INC.	872498225 RC 0001	Year End	2003/12/31

General Index of Financial Information (GIFI) Balance Sheet Information

T2 SCH 100

Balance Sheet Information		
Assets		Page 1 of 3
Current assets		
Cash and deposits	1000	1,125,765
Accounts receivable	. 1060	9,344,736
Allowance for doubtful accounts	. 1061	55 , 815
Trade accounts receivable from related parties	. 1064	1,298,251
Inventories	. 1120	1,036,149
Other current assets	1/80	112
Prepaid expenses	1484	233,660
Total current assets	. 1599	12,982,858
Capital assets		
Machinery, equipment, furniture and fixtures	1740	75,902,947
Accumulated amortization of machinery, equipment, furniture and fixtures		
Total tangible capital assets		
Total accumulated amortization of tangible capital assets		
Intangible Capital Assets		
Total intangible capital assets	2178	
Total accumulated amortization of intangible capital assets	2179	
Long Term Assets		
Investment in Canadian related corporations at equity	2245	5,025,910
Deferred pension charges	2422	1,308,016
Other deferred items / charges		
Total long term assets		
Assets held in trust	2590	
Total assets *	2599	73,388,171
* Mandatory field		

* Mandatory field

General Index of Financial Information (GIFI) Balance Sheet Information

T2 SCH 100

Page 2 of 3

		Page 2 of 3
Liabilities		
Current liabilities		
Trade payables	2621	5,969,219
Taxes payable	2680	925,897
Other current liabilities		
Deposits received	2961	457,197
Total current liabilities		
Long term liabilities		
Deferred income taxes	3240	1,271,035
Due to corporate shareholder(s)	3262	30,000,000
Long term obligations / commitments / capital leases		
General provisions / reserves		
Total long term liabilities	3450	35,178,661
Total liabilities *	3499	45,468,015

Name of Corporation	Business Number	Taxation	Year Month Day
CANADIAN NIAGARA POWER INC.	872498225 RC 0001	Year End	2003/12/31

General Index of Financial Information (GIFI) Balance Sheet Information

T2 SCH 100

3

balance Sheet information	
Charabalder Faults	Page 3 of 3
Shareholder Equity	
Common shares	3500 23,900,000
Retained earnings / deficit (from Line 3849)	3600 4,020,156
Total shareholder equity *	3620 27, 920, 156
* Mandatory field	AND THE RESIDENCE OF THE PROPERTY OF THE PROPE
Retained Earnings Information	
Retained earnings / deficit	
Retained earnings / deficit - start	3660 1.686.378
Net income / loss	
Retained earnings / deficit - end (enter this amount at Line 3600)	
Total liabilities and shareholder equity	3640 73 399 171
	1040 13,300,111

Name of Corporation	Business Number	Taxation	Year Month Day
CANADIAN NIAGARA POWER INC.	872498225 RC 0001	Year End	2003/12/31
CIMILDIII WIIIGIII I GWELL EL	L		L

General Index of Financial Information (GIFI) Income Statement Information

T2 SCH 125

Page 1 of 7

0001 Operating name - Required if different from corporation's legal name

0002 Description of the operation - Required if filing more than one GIFI 125 and the operation is different from the main activity

0003 Sequence Number

1

Revenue

Trade sales of goods and services Total sales of goods and services	
Realized gains / losses on disposal of assets	8210 -2,141

Other Revenue

Total revenue	* 	 . 8299 53,	704,590

^{*} Mandatory field

Name of Corporation	Business Number	Taxation	Year Month Day
CANADIAN NIAGARA POWER INC.	872498225 RC 0001	Year End	2003/12/31

General Index of Financial Information (GIFI) Income Statement Information

T2 SCH 125

Page 2 of 7

Cost of sales

Purchases / cost of materials	
Other direct costs	
Cost of sales	8518 44, 243, 111
Gross profit / loss	8519 9.463.620

Name of Corporation	Business Number	Taxation	Year Month Day
CANADIAN NIAGARA POWER INC.	872498225 RC 0001	Year End	2003/12/31
CINCIDEINC CENTER TOWNER 200		ÇIIQ.	

General Index of Financial Information (GIFI) Income Statement Information

T2 SCH 125

Page 3 of 7

Operating expenses

Promotion	8524 9,671
Amortization of tangible assets	8670 2,863,181
Insurance	
Interest and bank charges	
Professional fees	8860 752,575
Property taxes	9180 257,090
Travel expenses	9200 112,791
Total operating expenses	
Total expenses *	9368 50, 284, 164

^{*} Mandatory field

Canadian Niagara Power Inc. EB-2012-0112 PILs Binder Exhibit 8 Tab 1 Schedule 5 Page 1 of 1 Filed: May 11, 2012

2004 CNPI CT23 PROVINCIAL TAX RETURN

Ontario

Ministry of Finance

2003

Corporations Tax Branch PO Box 620 33 King Street West Oshawa, ON L1H 8E9

This return is a combination of the Ministry of Finance (MOF) CT23 Corporations Tax Return and the Ministry of Consumer and Business Services (MCBS) Annual Return. Page 1 is a common page required for both returns. For tax purpose, depending on which criteria the corporation

CT23 Corporations Tax and

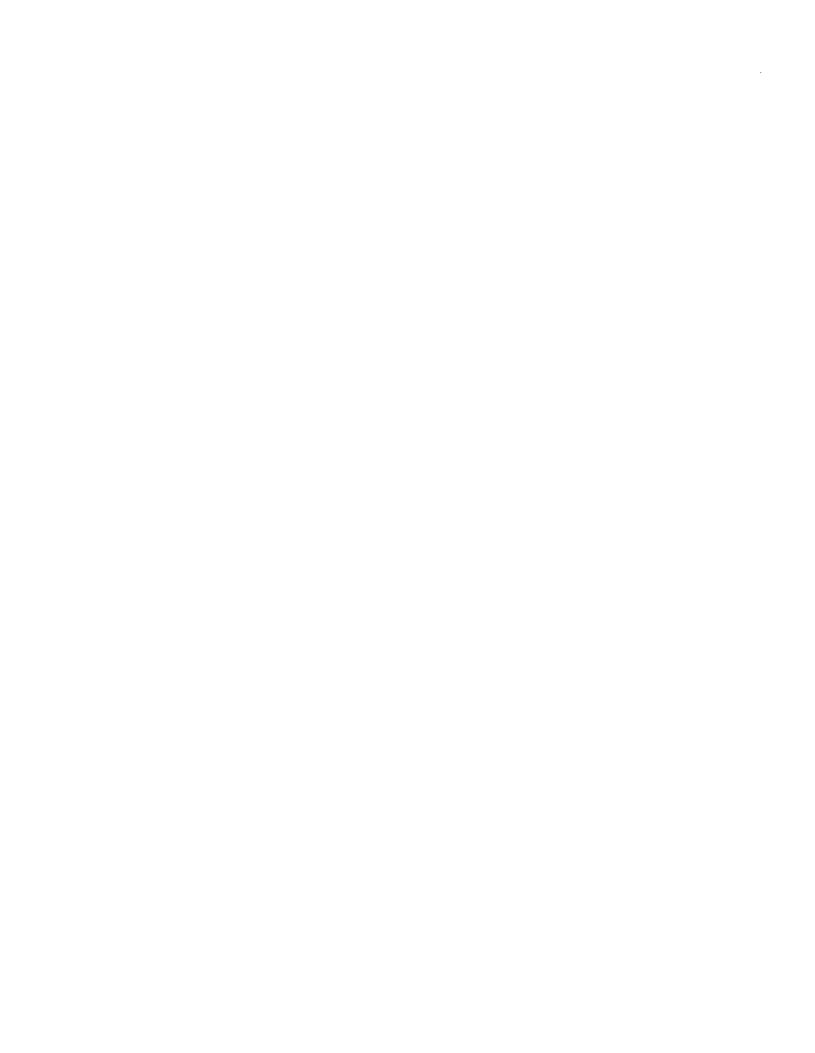
Annual Return

For taxation years commencing after September 30, 2001

Corporations Tax Act - Ministry of Finance (MOF)
Corporations Information Act - Ministry of Consumer and Business Services (MCBS)
(formerly Ministry of Consumer and Commercial Relations)

The Annual Return (common Page 1 and the MCBS Schedules A on pages 22 and 23, and Schedule K on page 24) contains non-tax information collected under the authority of the *Corporations Information Act* for the purpose of maintaining a public database of corporate information. This return must be completed by Ontario share-capital corporations or Foreign-Business share-capital corporations that have an extra-provincial licence to operate in Ontario.

both feturns. For tax purpose, depending on which criteria the corporation satisfies, it must complete either the Exempt from Filing (EFF) or declaration on page 2 or file the CT23 Return on Pages 3 - 17, together with the applicable schedules on pages 18-21. Corporations that do not meet the EFF criteria but do meet the Short-Form criteria, may request and file the CT23 Short-Form Return (see page 2). Ministry Use MCBS Annual Return Required? (Not required if already filed or Annual Return exempt. Refer to Guide) Page 1 of 24 X Yes No Corporation's Legal Name (including punctuation) Ontario Corporations Tax Account No. (MOF) CANADIAN NIAGARA POWER INC. 9271340 This CT23 return covers the Taxation Year Mailing Address month 1130 BERTIE STREET Start 2004/01/01 FORT ERIE ON End 2004/12/31 L2A5Y2 CA Has the mailing address changed Date of Incorporation or Amalgamation Yes Date of Change since last filed CT23 return? Registered/Head Office Address 2004/01/01 1130 BERTIE STREET FORT ERIE ON Ontario L2A5Y2 CA Corporation No. 1341103 (MCBS) Location of Books and Records 1130 BERTIE STREET Canada Customs and Revenue Agency (formerly Revenue Canada) Business No. FORT ERIE ON If applicable, enter L2A5Y2 872498225 RC 0002 Name of person to contact regarding this CT23 Return Telephone No. Fax No. Jurisdiction (905)871-0330 ONTARIO Incorporated: Address of Principal Office in Ontario (Extra-Provincial Corporations only) (MCBS) If not incorporated in Ontario, indicate the date Ontario business activity commenced and ceased vear month day Commenced: vear month day Former Corporation Name (Extra-Provincial Corporations only) Ceased: X Not Applicable (MCBS) X Not Applicable Preferred Language / Langue de preference: Information on Directors/Officers/Administrators must be completed on MCBS Schedule A or K as appropriate. If additional space is required for Schedule A, only this schedule may be photocopied. State number submitted (MCBS). No. of Schedules Χ English anglais French If there is **no change** to the Directors'/Officers'/Administrators' information previously submitted to MCBS, please check \boxed{x} this box. Schedule(s) A and K are not required (MCBS). Y ⊠ No Change Certification (MCBS) I certify that all information set out in the Annual Return is true, correct and complete. Name of Authorized Person(Print clearly or type in full) GLEN KING Title: D 0 Other individual having knowledge Director X Officer of the affairs of the Corporation Note: Sections 13 and 14 of the Corporations Information Act provide penalties for making false or misleading statements or omissions



CT23 Corporations Tax Return

Identification continued (for CT23 filers only)

Type of Corporation	- Please check (x)	box(es) if applicable i	n sections 1 & 2
---------------------	--------------------	-------------------------	------------------

2 Chief Private Share Capital with full voting research greated and the state of	1 1	Canadian-controlled Private (CCP (Generally a private corporation of or more shares are owned by Canadian residents.) (fed.s.125(7)	which 50	ar 9%		Ontario Retail Sales Tax Vendor Permit No. Jse Head Office no.) If applicable, enter
A Non-share Capital Residents Ottario Employer Health Tax Account No. (Use Head Office no.) Family Farm Corporation s.1(2) 12 Non-resident ship or aircraft under receptod lagreement with Canada s.28(b) Bare Traise Corporation Mortgage Investment Corp. s.47 15 Bare Traise Corporation Bare Traise Corporation Sal(1) Final Institutions Final Institutions Final	2	Other Private	Share C	apital with full voting (nearest percent)		
A Non-share Capital 5 X Other Y Controlled by public 2 Family Fami Corporation s.4(2) 12 Non-esident ship or aircraft under response agreement with Canada s.28(b) Specify major business activity: 2 Family Fishing Corporation s.4(2) 14 Bare Trustee Corporation on Mortgage Investment Corp. s.47 15 Biranch of Non-resident s.63(1) Financial institutions prescribed by Regulation only Specify major business activity: 5 Bank Mortgage Subsidiary s.61(4) 17 Investment Dealer Separation of Selectical energy for sale or producer of steam for use in the generation of Selectical energy for sale or producer of steam for uses other or subsidiary of ei	3	Public	rights ow	ned by Canadian		
Family Family Family Family Fishing Corporation s.1(2) 12 Non-resident with Canada s.28(b) Specify major business activity: Specify major business a	4		Residen	(
Family Farm Corporation s.1(2) 12 reciprocal agreement with Canada s.28(b) Specify major business activity:	5 X	Other Y Controlled by public			(0	,
Specify major business activity: Specify major business activity: Specify major business activity:	2 1	Family Farm Corporation s.1(2)	12	Non-resident ship or aircraft under reciprocal agreement with Canada s.28(b))	п аррисане, еще
A Credit Union s.51 16 Financial institutions prescribed by Regulation only Investment Dealer prescribed by Regulation only Investment Dealer Generator of electrical energy for sale or producer of steam for use in the generation of electrical energy for sale or producer of steam for use in the generation of electrical energy for sale or producer of steam for use in the generation of electrical energy for sale or producer of steam for uses other than for the generation of electrical utility or subsidiary of either Producer and seller of steam for uses other than for the generation of electricity Insurance Exchange s.74.4 Insurance Exchange s.74.4 Farm Feeder Finance Co-operative Corporation Corporation s.49 Please check (x) box(es) if applicable: X. First Year of Filing Final Taxation Year up to Dissolution (wind-up) (Note: For discontinued businesses, see Guide) Amended Return Final Taxation Year before Amalgamation Acquisition of Control fed s.249(4) Taxation Year End has changed - Canada Customs and Revenue Agency (formerly Revenue Canada) Filoating Fiscal Year End with the Cantry-back of a Loss? Are you requesting a refund due to: the Carry-back of a Loss? an Overpayment? A Specified Refundable Tax Credit? X. Electracal Exercy for sale or producer and selectrical energy for sale or producer of steam for uses other than for the generation of electrical utility or subsidiary of either than for the generation of electrical utility or subsidiary of either than for the generation of electrical utility or subsidiary of either Producer and selectrical energy for sale or producer of steam for uses other than for the generation of electrical utility or subsidiary of either Producer and selectrical energy for sale or producer disease of the generation of electrical utility or subsidiary of either Producer and selectrical utility or su	2	Family Fishing Corporation s.1(2)	14			pecify major business activity:
4 Credit Union s.51 16 prescribed by Regulation only 5 Bank Mortgage Subsidiary s.61(4) 17 Investment Dealer 6 Bank s.1(2) 18 Generator of electrical energy for sale or producer of steam for use in the generation of electrical energy for sale or producer of steam for use in the generation of electrical energy for sale or producer of steam for uses in the generation of electrical utility or subsidiary of either 8 Non-resident Corporation s.2(2)(a) 20 Producer and seller of steam for uses other than for the generation of electricity 10 Mutual Fund Corporation s.48 22 Fam Feeder Finance Co-operative Corporation Corporation s.48 22 Fam Feeder Finance Co-operative Corporation Corporation s.49 Professional Corporation (incorporated professionals only) Please check (x) box(es) if applicable: X First Year of Filing Final Taxation Year up to Dissolution (wind-up) (Note: For discontinued businesses, see Guide.) Amended Return Final Taxation Year before Amalgamation Acquisition of Control fed s.249(4) Taxation Year End has changed - Canada Customs Final Taxation Year before Amalgamation Acquisition of Control fed s.249(4) Taxation Year End has changed - Canada Customs Final Taxation Year End approval required Was the corporation inactive throughout the taxation year? Was the corporation inactive throughout the taxation year? Has the corporation's Federal 172 Return been filed with the Canada Customs and Revenue Agency (CCRA)? Are you requesting a refund due to: the Carry-back of a Loss? an Overpayment? a Specified Refundable Tax Credit? X	3	Mortgage Investment Corp. s.47	15	Branch of Non-resident s.63(1)		
Generator of electrical energy for sale or producer of steam for use in the generation of electrical energy for sale or producer of steam for use in the generation of electrical energy for sale or producer of steam for use in the generation of electrical energy for sale or february february february for sale or february fe	4	Credit Union s.51	16		E	LECTRICAL ENERGY
of electrical energy for sale Hydro successor, Municipal Electrical Utility or subsidiary of either Non-resident Corporation s.2(2)(a) or (b) Producer and seller of steam for uses other than for the generation of electricity Insurance Exchange s.74.4 Insurance Exchange s.74.4 Farm Feeder Finance Co-operative Corporation s.49 Professional Corporation Corporation s.49 Professional Corporation (Incorporated professionals only) Please check (x) box(es) if applicable: First Year of Filing Final Taxation Year up to Dissolution (wind-up) (Note: For discontinued businesses, see Guide.) Amended Return Final Taxation Year before Amalgamation Amended Return Final Taxation Year before Amalgamation Acquisition of Control fed s.249(4) Taxation Year End has changed - Canada Customs and Revenue Agency (formerly Revenue Canada) Approval required Was the corporation inactive throughout the taxation year? Has the corporation's Federal 12 Return been filed with the Canada Customs and Revenue Agency (CCRA)? Are you requesting a refund due to: the Carry-back of a Loss? a Specified Refundable Tax Credit? X	5	Bank Mortgage Subsidiary s.61(4)	17	Investment Dealer	-	
Hydro successor, Municipal Electrical Utility or subsidiary of either Producer and seller of steam for uses other than for the generation of electricity Producer and seller of steam for uses other than for the generation of electricity Insurance Exchange s.74.4 Farm Feeder Finance Co-operative Producer and seller of steam for uses other than for the generation of electricity Insurance Exchange s.74.4 Farm Feeder Finance Co-operative Producer and seller of steam for uses other than for the generation of electricity Insurance Exchange s.74.4 Farm Feeder Finance Co-operative Producer and seller of steam for uses other than for the generation of electricity Insurance Exchange s.74.4 Farm Feeder Finance Co-operative Producer and seller of steam for uses other than for the generation of electricity Insurance Exchanges 3.74.4 Farm Feeder Finance Co-operative Producer and seller of steam for uses other than for the generation of electricity Insurance Exchanges 3.74.4 Farm Feeder Finance Co-operative Producer and seller of steam for uses other than for the generation of electricity Insurance Exchange s.74.4 Farm Feeder Finance Co-operation Professional Corporation (Incorporated professionals only) Professional Corporation Professional Corporation Professionals only) Transfer or Receipt of Asset(s) involving a corporation involving a Canadian permanent establishment outside Ontario Acquisition of Control fed s.249(4) Taxation Year End has changed - Canada Customs and Revenue Agency (formerly Revenue Canada) Floating Fiscal Year End Acquisition of Control fed s.249(4) Taxation Year End has changed - Canada Customs and Revenue Canada) Floating Fiscal Year End Acquisition of Control fed s.249(4) Taxation Year End has changed - Canada Customs and Revenue Agency (formerly Revenue Canada) Floating Fiscal Year End Acquisition of Control fed s.249(4) Taxation Year End has changed - Canada Permanent establishment outside Ontario Acquisition of C	6	Bank s.1(2)	18	Generator of electrical energy for sale or producer of steam for use in the generatio of electrical energy for sale	n _	
with the corporation inactive throughout the taxation year? Intan for the generation of electricity Insurance Exchanges 3.74.4 [Farm Feeder Finance Co-operative Corporation S.49] Insurance Exchanges 5.74.4 [Farm Feeder Finance Co-operative Corporation Corporation s.49] Insurance Exchanges 5.74.4 [Farm Feeder Finance Co-operative Corporation Corporation s.49] Professionals only) Please check (x) box(es) if applicable: X First Year of Filing [Final Taxation Year up to Dissolution (wind-up) (Note: For discontinued businesses, see Guide.) Amended Return [Final Taxation Year before Amalgamation Acquisition of Control fed s.249(4)] Taxation Year End has changed - Canada Customs and Revenue Agency (formenly Revenue Canada) Floating Fiscal Year End Professionals only [Final Taxation Year before Amalgamation Acquisition of Control fed s.249(4)] Was the corporation inactive throughout the taxation year? Was the corporation's Federal T2 Return been filed with the Canada Customs and Revenue Agency (CCRA)? Are you requesting a refund due to: the Carry-back of a Loss? an Overpayment? A Specified Refundable Tax Credit? X	7	Loan and Trust Corporation s.61(4)	19	Hydro successor, Municipal Electrical Utili	ty	
Mutual Fund Corporation s.48 22 Corporation Non-resident owned investment Corporation s.49 23 Professional Corporation (Incorporated professionals only) Please check (x) box(es) if applicable: First Year of Filing Final Taxation Year up to Dissolution (wind-up) (Note: For discontinued businesses, see Guide.) Amended Return Final Taxation Year before Amalgamation Acquisition of Control fed s.249(4) Taxation Year End has changed - Canada Customs and Revenue Agency (formerly Revenue Canada) Floating Fiscal Year End	8		20	Producer and seller of steam for uses other than for the generation of electricity	er	
Corporation Non-resident owned investment Corporation s.49 Professional Corporation (Incorporated professionals only) Please check (x) box(es) if applicable: X First Year of Filing Final Taxation Year up to Dissolution (wind-up) (Note: For discontinued businesses, see Guide.) Amended Return Final Taxation Year before Amalgamation Acquisition of Control fed s.249(4) Taxation Year End has changed - Canada Customs and Revenue Agency (formerly Revenue Canada) Floating Fiscal Year End Was the corporation inactive throughout the taxation year? Has the corporation's Federal T2 Return been filed with the Canada Customs and Revenue Agency (CCRA)? Are you requesting a refund due to: the Carry-back of a Loss? a Specified Refundable Tax Credit? X Corporation (Incorporation (wind-up) Transfer or Receipt of Asset(s) involving a canadian permanent establishment outside Ontario Acquisition of Control fed s.249(4) Date Control was acquired year month day Pes No X Are you requesting a refund due to: the Carry-back of a Loss? X an Overpayment? X Are you requesting a refund due to: the Carry-back of a Loss? X	9	Non-resident Corporation s.2(2)(c)	21	Insurance Exchange s.74.4		
Please check (x) box(es) if applicable: X First Year of Filing	10	Mutual Fund Corporation s.48	22			
First Year of Filing	11 📗		23	Professional Corporation		
(Note: For discontinued businesses, see Guide.) Amended Return Final Taxation Year before Amalgamation Acquisition of Control fed s.249(4) Date Control was acquired year month day Ploating Fiscal Year End and Revenue Agency (formerly Revenue Canada) approval required Yes No Was the corporation inactive throughout the taxation year? Has the corporation's Federal T2 Return been filed with the Canada Customs and Revenue Agency (CCRA)? Are you requesting a refund due to: the Carry-back of a Loss? an Overpayment? S a Specified Refundable Tax Credit? X Corporation having a Canadian permanent establishment outside Ontario corporation having a Canadian permanent establishment outside Ontario establishment outside Ontario corporation having a Canadian permanent establishment outside Ontario establishment outside Ontario Acquisition of Control fed s.249(4) Date Control was acquired year month day Yes No X Are you requesting a refund due to: the Carry-back of a Loss? X an Overpayment? X A Specified Refundable Tax Credit? X	Please ch	eck (x) box(es) if applicable:				
Amended Return Final Taxation Year before Amalgamation Acquisition of Control fed s.249(4) Date Control was acquired year month day Yes No Was the corporation inactive throughout the taxation year? Has the corporation's Federal T2 Return been filed with the Canada Customs and Revenue Agency (CCRA)? Are you requesting a refund due to: the Carry-back of a Loss? a Specified Refundable Tax Credit? X Acquisition of Control fed s.249(4) Date Control was acquired year month day Yes No X Acquisition of Control fed s.249(4) Date Control was acquired year month day Yes No X As a Specified Refundable Tax Credit?	X First Y	ear of Filing		Final Taxation Year up to Dissolution (w (Note: For discontinued businesses, see	vind-up Guide	e.) corporation having a Canadian permanent
Taxation Year End has changed - Canada Customs and Revenue Agency (formerly Revenue Canada) Was the corporation inactive throughout the taxation year? Has the corporation's Federal T2 Return been filed with the Canada Customs and Revenue Agency (CCRA)? Are you requesting a refund due to: the Carry-back of a Loss? a Specified Refundable Tax Credit?						establishment outside Ontario
Taxation Year End has changed - Canada Customs and Revenue Agency (formerly Revenue Canada) Approval required Yes No Was the corporation inactive throughout the taxation year? Has the corporation's Federal T2 Return been filed with the Canada Customs and Revenue Agency (CCRA)? Are you requesting a refund due to: the Carry-back of a Loss? An Overpayment? a Specified Refundable Tax Credit? X year month day year month day year month day year month day X X	Amend	led Return		Final Taxation Year before Amalgamatic	on	Acquisition of Control fed s.249(4)
Was the corporation inactive throughout the taxation year? Has the corporation's Federal T2 Return been filed with the Canada Customs and Revenue Agency (CCRA)? Are you requesting a refund due to: the Carry-back of a Loss? an Overpayment? X a Specified Refundable Tax Credit? X	and Re	venue Agency (formerly Revenue Ca	customs inada)	Floating Fiscal Year End		
Was the corporation inactive throughout the taxation year? Has the corporation's Federal T2 Return been filed with the Canada Customs and Revenue Agency (CCRA)? Are you requesting a refund due to: the Carry-back of a Loss? an Overpayment? X a Specified Refundable Tax Credit? X					/es	No
Has the corporation's Federal T2 Return been filed with the Canada Customs and Revenue Agency (CCRA)? Are you requesting a refund due to: the Carry-back of a Loss? an Overpayment? X a Specified Refundable Tax Credit? X	Was the co	orporation inactive throughout the tax	ation vea			process §
with the Canada Customs and Revenue Agency (CCRA)? Are you requesting a refund due to: the Carry-back of a Loss? an Overpayment? X a Specified Refundable Tax Credit? X					'	
an Overpayment? X a Specified Refundable Tax Credit? X	with the Ca	anada Customs and Revenue Agency	rea / (CCRA))?	X	
a Specified Refundable Tax Credit?	Are you re	questing a refund due to: the Carry-b	ack of a l	Loss?		<u>X</u>
		an Overpay	ment?	2	X	
Are you a Member of a Partnership or Joint Venture?		a Specified	Refunda	ble Tax Credit?		X
	Are you a	Member of a Partnership or Joint Ven	ture?			X

** Note: Adjust accordingly for floating taxation year and use 366 for a leap year.

^{*} Note: Modified by s.41(6) and (7) for corporations that are members of a partnership. (Refer to guide)

^{***} Note: For taxation year ending before Jan. 1, 2003, use your proportion of the associated group business limit.

^{****} Note: Ontario Allocation for IDSBC purposes may differ from 🗓 if Taxable Income is allocated to foreign jurisdictions. See special rules (s.41(4)).

4.333% X

÷ 73

Days after

366

95

Credit for Investment in Small Business Development Corporations (SBDC)

Eligible Credit

(Refer to the former Small Business Development Corporations Act)

Sub-total of Income Tax

continued on page 7

Applies if you have an unapplied, previously approved credit from prior years' investments in new issues of equity shares in Small Business Development Corporations. Any unused portion may be carried forward indefinitely and applied to reduce subsequent years' income taxes.

40 - 70 + 100 - 110 - 160 - 161 - 162 - 170 - 180

175

180

= 190

271,169_h

Credit Claimed

ħ

Income Tax continued from Page 6 DOLLARS ONLY Specified Tax Credits (Refer to Guide) Ontario Innovation Tax Credit (OITC) (s.43.3) Applies to research and development in Ontario. Eligible Credit From 5620 OITC Claim Form (Attach original Claim Form) 191 D Co-operative Education Tax Credit (CETC) (s.43.4) Applies to employment of eligible students. Eligible Credit From 5798 Summary Schedule F - - - -+ 192 1,000 Ontario Film & Television Tax Credit (OFTTC) (s.43.5) Applies to qualifying Ontario labour expenditures for eligible Canadian content film and television productions. Eligible Credit From 5899 either Claim Form from Ontario Media Development Corporation (OMDC) or Ministry of Finance (MOF) CT Schedule 193/199, as applicable. (Attach the original Certification/Claim Form received from the OMDC or the original Certification Form received from the OMDC along with a completed MOF CT Schedule 193/199, as applicable.) - - - - - -Graduate Transitions Tax Credit (GTTC)(s.43.6) No. of Graduates From 6596 Applies to employment of eligible unemployed post secondary graduate. 194 Eligible Credit From 6598 Summary Schedule G - - - - - -Ontario Book Publishing Tax Credit (OBPTC) (s.43.7) Applies to qualifying expenditures in respect of eligible literary works by eligible Canadian authors. Eligible Credit From 6900 OBPTC Claim Form (Attach both the original Claim Form and the Certification Form) - - - + 196 Ontario Computer Animation and Special Effects Tax Credit (OCASE) (s.43.8) Applies to labour relating to computer animation and special effects on an eligible production. Eligible Credit From 6700 Claim Form Certified by Ontario Media Development Corporation (Attach the original Claim/Certification Form with the CT23 Tax Return.) + 197 Ontario Business-Research Institute Tax Credit (OBRITC) (s.43.9) **Applies** to qualifying R&D expenditures under an eligible research institute contract. + 198 Ontario Production Services Tax Credit (OPSTC) (s.43.10) Applies to qualifying Ontario labour expenditures for eligible productions where the OFTTC has not been claimed. Eligible Credit From 7300 either Claim Form from Ontario Media Development Corporation (OMDC) or Ministry of Finance (MOF) CT Schedule 193/199, as applicable. (Attach the original Certification/Claim Form received from the OMDC or the original Certification Form received from the OMDC along with a completed MOF CT Schedule 193/199, as applicable.) - - - -199 Ontario Interactive Digital Media Tax Credit (OIDMTC) (s.43.11) Applies to qualifying labour expenditures of eligible products for the taxation year. Eligible Credit From 7400 Claim Form certified by Ontario Media Development Corporation (Attach original Claim/Certification Form.) - - - - - - -+ 200 Ontario Sound Recording Tax Credit (OSRTC) (s.43.12) Applies to qualifying expenditures in respect of eligible Canadian sound recordings. Eligible Credit From 7500 OSRTC Claim Form (Attach both the original Claim Form and the Certification Form) 201 **Total Specified Tax Credits** 191 + 192 + 193 + 195 + 196 + 197 + 198 + 199 + 200 + 201 = 220 1,000 Specified Tax Credits Applied to reduce Income Tax - - -1,000 **=** 225 190 - 225 OR Enter NIL if reporting Non-Capital loss (amount cannot be negative) - - -Income Tax = 230 270,169 To determine if the Corporate Minimum Tax (CMT) is applicable to your Corporation, see Determination of Applicability section for the CMT on Page 8. If CMT is not applicable, transfer amount in 230 to Income Tax in Summary section on Page 17. OR If CMT is not applicable for the current taxation year but your corporation has CMT Credit Carryovers that you want to apply to reduce

income tax otherwise payable, then proceed to and complete the Application of CMT Credit Carryovers section part B, on Page 8.

DOLLARS ONLY

Corporate Minimum Tax (CMT) Determination of Applicability

Applies if either Total assets 249 exceeds \$5,000,000 or Total Revenue 250 exceeds \$10,000,000.

*These amounts include the corporation's and associated corporations' share of any partnership(s) / joint venture(s) total assets and total revenue.

Short Taxation Years - Special rules apply for determining total revenue where the taxation year of the corporation or any associated corporation or any fiscal period of any partnership(s) / joint venture(s) of which the corporation or associated corporation is a member is less than 51 weeks.

Associated Corporation - The total assets or total revenue of associated corporations is the total assets or total revenue for the taxation year ending on or before the date of the claiming corporation's taxation year end.

* Total Revenue of the corporation					+	241	58,302,5	<u>60</u>
If you are a member of an associated group(x) 242 X (Yes)							
Name of associated corporation (Canadian & foreign) (if insufficient space, attach schedule)	Ontario Corporations Tax Account No. (MOF) (if applicable)	Taxation Year End		* Total As	ssets		* Total Revenue	
See attached schedule			+ 243 5	00,000	,000 n +	244 1	00000,00	0
			+ 245		5⁺	246		
		Market 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	+ 247		D ⁺	248		
Aggregate Total Assets 240 + 243 + 245 Aggregate Total Revenue 241 + 244 + 246	+ 247 , etc		= [249] 5	78,750	<u>, 000</u> D _	: 250]	58,302,5	<u>60</u>
f CMT is applicable to current taxation year, com on Pages 18, 19 and 20 of CT23.	nplete section Calculation	: CMT below and t	Corporate	Minimum Ta	x Schedui	les A thr	ough E	
Calculation: CMT (Attach Schedule A: Calcul	ation of CMT Base on Pag	ne 18.)						
ross CMT Payable CMT Base From	2,805,55 if negative, enter zer	0 4 N From 30	100.00 Ontario Allo	000 % X 4	% =	276	112,2	22
ubtract: Foreign Tax Credit for CMT purposes (A	Attach schedule)				~	277		
					From	190	271.1	69
ubtract: Income Tax					FIORE			
ubtract: Income Tax		for 230 from Page			M-do over	280	-158,9	47
et CMT Payable (if negative, enter Nil on Page 280 is less than zero and you do not have a C 280 is less than zero and you have a CMT cre 280 is greater than or equal to zero, transfer	MT credit carryover, transi	& B below.			= nmary, on	280 Page 17.		47
Let CMT Payable (if negative, enter Nil on Page 280 is less than zero and you do not have a C 280 is less than zero and you have a CMT cre	MT credit carryover, transi	& B below.			= nmary, on	280 Page 17.		47
et CMT Payable (if negative, enter Nil on Pag 280 is less than zero and you do not have a C 280 is less than zero and you have a CMT cre 280 is greater than or equal to zero, transfer [redit Carryovers, on Page 20. MT Credit Carryover available	MT credit carryover, transi	& B below.			= nmary, on Continuity	280 Page 17		47
et CMT Payable (if negative, enter Nil on Page 280 is less than zero and you do not have a C 280 is less than zero and you have a CMT cre 280 is greater than or equal to zero, transfer redit Carryovers, on Page 20. MT Credit Carryover available pplication of CMT Credit Carryovers	MT credit carryover, transfedit carryover, complete A of 230 to Page 17 and transfedit carryover.	& B below.			= nmary, on Continuity	280 Page 17		69
et CMT Payable (if negative, enter Nil on Page 280 is less than zero and you do not have a C 280 is less than zero and you have a CMT cre 280 is greater than or equal to zero, transfer credit Carryovers, on Page 20. MT Credit Carryover available pplication of CMT Credit Carryovers	MT credit carryover, transfedit carryover, complete A of 230 to Page 17 and transfedit carryover.	& B below. fer 280 to <i>Page</i> 1		Schedule D:	= Continuity From	280 Page 17.		69
et CMT Payable (if negative, enter Nil on Page 280 is less than zero and you do not have a C 280 is less than zero and you have a CMT cre 280 is greater than or equal to zero, transfer credit Carryovers, on Page 20. MT Credit Carryover available	MT credit carryover, transfedit carryover, complete A of 230 to <i>Page 17</i> and transfer and transfer are distanced by the second of the second	& B below. fer 280 to <i>Page</i> 1	17, and to	Schedule D:	= Continuity From	280 Page 17.		69
et CMT Payable (if negative, enter Nil on Page 280 is less than zero and you do not have a C 280 is less than zero and you have a CMT cree 280 is greater than or equal to zero, transfer credit Carryovers, on Page 20. MT Credit Carryover available	MT credit carryover, transfedit carryover, complete A a 230 to <i>Page 17</i> and transferedits) From sees From	& B below. fer 280 to <i>Page</i> 6	17, and to	Schedule D:	= Continuity From	280 Page 17.		
et CMT Payable (if negative, enter Nil on Page 280 is less than zero and you do not have a C 280 is less than zero and you have a CMT cree 280 is greater than or equal to zero, transfer 280 is greater than or equal to zero, transfer 280 is greater than or equal to zero, transfer 280 is greater than or equal to zero, transfer 280 is greater than or equal to zero, transfer 280 is greater than or equal to zero, transfer 280 is greater than or equal to zero, transfer 280 is greater than or equal to zero, transfer 280 is greater than or equal to zero, transfer 280 is less than zero and you do not have a CMT Credit Carryover available	MT credit carryover, transfedit carryover, complete A a 230 to <i>Page 17</i> and transferedits) From sees From	& B below. fer 280 to <i>Page</i> 6	17, and to	Schedule D:	= Continuity From	280 Page 17. / of CMT 2307	271,1	22
et CMT Payable (if negative, enter Nil on Page 280 is less than zero and you do not have a C 280 is less than zero and you have a CMT cre 280 is greater than or equal to zero, transfer redit Carryovers, on Page 20. MT Credit Carryover available	MT credit carryover, transfedit carryover, complete A of 230 to Page 17 and transfered transfered to Page 17 and transfered to Page 17 and transfered to Page 17 and transfered to Page 17 and transfered to Page 17 and transfered to Page 17 and transfered to Page 17 and transfered to Page 17 and transfered to Page 17 and transfered to Page 17 and transfered to Page 17 and transfered to Page 17 and transfered to Page 17 and transfered to Page 18 and transfere	& B below. fer 280 to <i>Page</i> 6	17, and to	Schedule D:	= Continuity From	280 Page 17. / of CMT 2307	271,1	22 47
280 is less than zero and you do not have a C 280 is less than zero and you have a CMT cre 280 is greater than or equal to zero, transfer credit Carryovers, on Page 20. 280 is greater than or equal to zero, transfer credit Carryovers, on Page 20. 280 is greater than or equal to zero, transfer credit Carryovers, on Page 20. 280 is less than zero and you have a CMT credit Carryovers credit Carryovers available 280 is less than zero and you have a CMT credit Carryover available 280 is less than zero and you do not have a CMT credit Carryover available 280 is less than zero and you do not have a CMT credit Carryover available 280 is less than zero and you do not have a CMT credit	MT credit carryover, transfedit carryover, complete A a 230 to Page 17 and transferedits) + From ses From =	& B below. fer 280 to <i>Page</i> 6	17, and to	Schedule D:	= Continuity From From -	280 Page 17. / of CMT 2307 190 290 300	271,1 112,2 158,9	22 47

DOLLARS ONLY

Capital Tax (Refer to Guide And Int.B. 3011)

If yo<u>ur c</u>orporation is a Financial Institution (s.58(2)), complete lines and 430 on page 10 then proceed to page 13.

If your corporation is not a member of an associated group and/or partnership and (1) the Gross Revenue and Total Assets as calculated on Page 10 in 480 and 430 are both \$1,500,000 or less and the taxation year ends on or after January 1, 2001, or (2) the Gross Revenue and Total Assets as calculated on Page 10 in 480 and 430 are both \$3,000,000 or less and the taxation year commences on or after September 30, 2001, your corporation is exempt from Capital Tax for the taxation year. A corporation that meets these criteria should disregard all other Capital Tax items (including the calculation of Taxable Capital). Enter NIL in 550 on page 12 and complete the return from that point. All other corporations must compute their Taxable Capital in order to determine their Capital Tax payable.

Members of a partnership (limited or general) or a joint venture, must attach all financial statements of each partnership or joint venture of which they are a member. The Paid-up Capital of each corporate partner must include its share of liabilities that would otherwise be included if the partnership were a

corporation. If Investment Allowance is claimed, Total Assets must be adjusted by adding the corporation's share of the partnership's Total Assets and by deducting investments in the partnership as it appears on the corporation's balance sheet, in addition to any other required adjustments (s.61(5)). Special rules apply to limited partnerships (Int.B.3017).

Any Assets and liabilities of a corporation that are being utilized in a joint venture must be included along with the corporation's other Assets and liabilities when calculating its Taxable Paid-up Capital.

Special rules and rates apply to Non-Resident corporations (s.63, s.64 and s.69(3)).

Paid-up Capital of Non-resident: Paid-up capital employed in Canada of a non-resident subject to tax by virtue of s.2(a) or (b), and whose **business is not carried on solely in Canada** is deemed to be the **greater** of (1) taxable Income in Canada divided by 8 percent or (2) total assets in Canada minus certain indebtedness in accordance with the provisions of s.63(1)(a) (Int.B.3010).

Paid-Up Capital	
Paid-up capital stock (Int.B 3012 and 3015) + 350 23,900,00	0 n
Retained earnings (if deficit, deduct)(Int.B. 3012) ± 351 5,998,55	
Capital and other surpluses, excluding appraisal surplus (Int.B.3012)	
Loans and advances (Attach schedule) (Int.B.3013) + 353 30,631,94	5
Bank loans (Int.B.3013) + 354	
Bankers acceptances (Int.B.3013) + 355	<u> </u>
Bonds and debentures payable (Int.B.3013) + 356	
Mortgages payable (Int.B.3013) + 357	
Lien notes payable (Int.B.3013) + 358	
Deferred credits (including income tax reserves, and deferred revenue where it would also be included in paid-up capital for the purposes of the large corporations tax)(Int.B.3013) + 359 2,123,24	0
Contingent, investment, inventory and similar reserves (Int.B.3012) + 360 2,099,80	
Other reserves not allowed as deductions for income tax purposes (Attach schedule)(Int.B.3012) + 361	- P
Share of partnership(s) or joint venture(s) paid-up capital (Attach schedule(s))(Int.B.3017) + 362	
Subtotal = 370 64,753,53	6 h
Subtract: Amounts deducted for income tax purposes in excess of amounts booked (Retain calculations. Do not submit.)(Int.B.3012) - 371 7,127,19	
Deductible R&D expenditures and ONTTI costs deferred for income tax if not already deducted for book purposes(Int.B.3015)	ח
Total Paid-up Capital = 380 57,626,33	8
Subtract: Deferred mining exploration and development expenses (s.62(1)(d))(Int.B.3015) 381	
Electrical Generating Corporations Only - All amounts with respect to electrical generating assets, except to the extent that they have been deducted by the corporation in computing its income for income tax purposes for the current or any prior taxation year, that are deductible by the corporation under clause 11(10)(a) of the Corporations Tax Act, and the assets are used both in generating electricity from a renewable or alternative energy source and are qualifying property as prescribed by regulation	D
Net Paid-up Capital = 390 57,626,33	8
Eligible Investments (Refer to Guide and Int.B.3015) Attach computations and list of corporations' names and investment amounts. Short-term investments (bankers acceptances, commercial paper, etc.) are	
eligible for the allowance only if issued for a term of and held for 120 days or more prior to the year end of the investor corporation.	
Bonds, lien notes and similar obligations, (similar obligations, e.g. stripped interest coupons, applies to taxation years ending after October 30, 1998) + 402	D
Mortgages due from other corporations + 403	
Shares in other corporations (certain restrictions apply) (Refer to Guide) + 404	_ <u>_</u> D
Loans and advances to unrelated corporations + 405	D
Eligible loans and advances to related corporations (certain restrictions apply) (Refer to Guide) + 406	D
Share of partnership(s) or joint venture(s) eligible investments (Attach schedule) + 407	
Total Eligible Investments = 410	_
continued on Page 10	

CANADIAN NI	AGARA POWER INC.	9271340	2004/12/31	DOLLARS ONLY
Capital Tax co. Total Assets (Int.)				DOLLARS ONLY
Total Assets per balar	nce sheet			+ 420 78,750,000 D
Mortgages or other lia	abilities deducted from assets			+ 421
Share of partnership(s	s)/joint venture(s) total assets (Attach schedule)			+ 422
Subtract: Investment i	in partnership(s)/joint venture(s)			- 423 D
Total Assets as adju				= 43078,750,000
	d 361 (if deducted from assets)			+ 440
	371 , 372 and 381			- 441 7,127,198 D
Subtract: Appraisal su	•			- 442 D
	er adjustments (specify on an attached schedule)			± 443 D
Total Assets			* * * * *	= 450 71,622,802 D
Investment Allow	/ance (410 ÷ 450) X 390	Not	to exceed 410	= 460
Taxable Capital	390 - 460			= 470 57,626,338
Gross Revenue (as ac	djusted to include the share of any partnership(s)/joint venture	e(s) Gross Revenue	480	58,302,560
Total Assets (as adjus	•	(-,	- From 430	78,750,000
Total Assets (as aujus	sieu)		- 110111 1-430	78,730,000 D
OR OR	If the corporation is NOT a member of an associated great calculations in Section B below and select and complete the the corporation. If the corporation IS a member of an associated group and if applicable, complete Section D or Section E on page partnership, please refer to the 2003 CT23 guide for additional calculations.	and/or partnership	ection (e.g. B3) that ap o, complete Section Co poration is a member	oplies to on page 11 of a connected
Institution.(Int.B.3018	only if the corporation is a family farm corporation, a fam) page 12 and complete the return from that point.	ily fishing corpora	tion or a credit unior	n that is not a Financial
	if the corporation is NOT a member of an associated grou			
B1. If the taxation y and complete t	year commences after September 30, 2001 and 430 and he return from that point.	on page 10 are	both \$3,000,000 or le	ss, enter NIL in 550 on page 12
B2. If taxable capita	al, 470 on page 10 is \$5,000,000 or less , enter NIL in 550	on page 12 and co	omplete the return from	n that point.
and complete the	, [470] on page 10, exceeds \$5,000,000 , complete the following return from that point. 57,626,338 5,000,000 n			m 523 to 543 on page 12
= 471	D X From 30 100.000 Ontario Allocation	0 % X 0.3% X [Days in taxation year 555 3 6 6 = **365 (366 if leap year)	+ 523 D Transfer to 543 on page 12 and complete the return from that point
** f floating taxation	year, refer to Guide.			
continued on Page 11				

CT23 Page 10 of 24

DOLLARS ONLY

Capital Tax Calculation continued from page 10

S	_	^	_	_		_
-		r -	4 4	,	NI	

This section applies ONLY to a corporation that is a member of an associated group (excluding financial institutions and corporations exempt from capital tax) and/or partnership. You must check either 509 or 524 and complete this section before you can calculate your capital tax calculation under either Section D or Section E.

under either Section D or S	Section E.							
C1. 509 (X if applicable)	All corporations that you are associated with do not have a permanent establishment in Canada.							
	If taxable capital 470 on page 10 is \$5,000,000 or less, enter NIL in 550 on page 12 and complete the return from that poin							
	If taxable capital 470 on pa complete Section D and the	ge 10 exceeds \$5,000,00 eturn from that point.	0 proceed to Section D , e	nter \$5,000,000 i	n 542 Section D, and			
C2. 524 (X if applicable)	One or more of the corpora	tions that you are assoc	ciated with maintains a p	ermanent establ	ishment in Canada.	_		
4'	If the taxation year ends before							
	If the taxation year ends afte allocate the \$5,000,000 taxat group may file an election u used to allocate the taxable of filed, all members of the grouportion (portion is henceforth \$5,000,000 taxable capital excorporation's total assets multiple allocations after the state of	ole capital exemption by conder subsection 69(2.1) of capital exemption among the position will be applied to referred to as Net Deduc temption, to each corporate to corporate the corporate to the corporate that the corp	ompleting the Calculation of the Corporation Tax Act, he associated group. Once file in accordance with the tion) of the \$15,000 capitation in the group on the ba	below. Or, the ass whereby total asse e a ss.69(2.1) ele election and allow all tax effect relations assiss of the ratio that	sociated sets are ction is cate a ng to the			
	The total asset amounts and from each corporation's finan calendar year.	Ontario allocation percent cial information from its la	tages to be used for this cast taxation year ending in	alculation must be the immediately p	e taken preceding			
	In addition, although each co apportioned by the total asse Deduction among the group of reallocated amounts does no associated group.	ts formula, the group may on what ever basis the cor	, at the group's option, rea	llocate the group'	s total Net of the			
Calculation Do Not compl	ete this calculation if ss.69(2.	1) election is filed				_		
	on page 10			- + From 47	o 57,626,338 r			
Determine aggregate taxabl	e capital of an associated gro apital tax) and/or partnership	oup (excluding financial	institutions and	_		ļ		
Names of associated corporations (excli and corporations exempt from capital ta naving a permanent establishment in Ca if insufficient space, attach schedule)	x)or related partners	Ontario Corporations Tax Account No. (MOF) (If applicable)	Taxation Year End		Taxable Capital			
See schedule CT	121			+ 53	1197,536,709 r			
				+ 53				
			~	+ 53)		
Aggregate Taxable Capital	470 + 531 + 532 + 533 , 6	etc		= 54	0255,163,047	ı		
NIL. Enter NIL i If ⁵⁴⁰ above is calculate its Ca	s \$5,000,000 or less, the corpor n 523 in section D on page 12 s greater than \$5,000,000, the cotal Tax for the taxation year u	 as applicable. corporation must compute nder section D on page 12 	its share of the \$5,000,00 2.		_			
From <u>470</u> <u>5</u> /	,626,338 D ÷ From	<u> 255163,047</u>	X 5,000,000		1 1,129,206 to 542 in Section D on page 12			

Ss.69(2.1) Election filed

591 (X if applicable)

Election filed. Atach a copy of the election with this CT23 Return. Proceed to **section E** on page 12

continued on Page 12

9271340

Taxation Year End 2004/12/31

DOLLARS ONLY

Capital Tax Calculation continued from Page 11

Section D This section applies if the corporation IS a member of an associated group and/or partnership whose total AGGREGATE taxable capital,	
540 on page 11, exceeds \$5,000,000.	
Complete the following calculations and transfer the amount From 523 to 543 and complete the return from that point.	
+ From 470 57,626,338	lete
Section E	
This section applies if a corporation is a member of an associated group and the associated group has filed a ss.69(2.1) election From 470 57,626,338	0
= 562 Days in taxation year Capital tax 562 Days in taxation year = 563	
**365 (366 if leap year) Transfer to 543 and comp the return from that p *If floating taxation year, refer to Guide.	roint
Capital Tax before application of specified credits	1 [

DOLLARS ONLY

Capital Tax continued from Page 12

Calculation	of Capital	Tay for	Einancial	Inctitutions

Calculation of Capital Tax for Financial Institutions
I.1. Credit Unions Only For taxation years commencing after May 4, 1999 enter NIL in 550 on page 12, and complete the return from that point.
I.2. Other than Credit Unions (Retain details of calculations for amounts in boxes 565 and 570 . Do not submit with this tax return.)
Days in taxation year Days in taxation year Days in taxation year Days in taxation year Solution Allocation Days in taxation year Solution Allocation (366 if leap year) Days in taxation year (366 if leap year)
Adjusted TPUC Capital Tax Rate Ontario Allocation Allocation Gas in taxation year Adjusted TPUC Capital Tax Rate Ontario Allocation Capital Tax Rate Ontario Allocation Capital Tax Rate Ontario Allocation Capital Tax Rate Ontario Allocation Capital Tax Rate Ontario Allocation Capital Tax Rate Ontario Allocation Capital Tax Rate Ontario Allocation Capital Tax Rate Ontario Allocation Capital Tax Rate Ontario Allocation Capital Tax Rate Ontario Allocation Capital Tax Rate Ontario Allocation Capital Tax Rate Ontario Allocation Capital Tax Rate Ontario Allocation Capital Tax Rate Ontario Allocation Capital Tax Rate Ontario Allocation Capital Tax Rate Ontario Allocation Ontario Allocati
Capital Tax for Financial Institutions - other than Credit Unions (before Section II) 569 + 574 = 575
** If floating taxation year, refer to Guide.
II. Small Business Investment Tax Credit
(Retain details of eligible investment calculation and, if claiming an investment in CSBIF, retain the original letter approving the credit issued in accordance with the Community Small Business Investment Fund Act. Do not submit with this tax return.)
Allowable Credit for Eligible Investments 585 Financial Institutions: Claiming a tax credit for investment in Community Small Business Investment Fund (CSBIF)? (X) Yes
Capital Tax - Financial Institutions 575 - 585 = 586 Transfer to 543 on Page 12
Premium Tax (s.74.2 & 74.3) (Refer to Guide)
(1) Uninsured Benefits Arrangements
(2) Unlicensed Insurance (enter premium tax payable in 588 and attach a detailed schedule of calculations. If subject to tax under (1) above, add both taxes together and enter total tax in 588.) Applies to Insurance Brokers and other persons placing insurance for persons resident or property situated in Ontario with unlicensed insurers.
Deduct: Specified Tax Credits applied to reduce premium tax (Refer to Guide) 589
Premium Tax 588 - 589 = 590

DOLLARS ONLY

Reconcile net income (loss) for federal income tax purposes with net income (loss) for Ontario purposes if amounts differ

let Income (loss) for federal income tax purposes, per federal T2 SCH 1		± 600 1,937,334n
ıdd:		Transfer to Page 15
Federal capital cost allowance	+ 601 3,304,403	3 .
Federal cumulative eligible capital deduction	+ 602 10.89	<u></u> D
Ontario taxable capital gain	+ 603	<u> </u>
Federal non-allowable reserves. Balance beginning of year	+ 604 964.82	 D
Federal allowable reserves. Balance end of year	+ 605 228,659	
Ontario non-allowable reserves. Balance end of year	+ 606 1.007.079	
Ontario allowable reserves. Balance beginning of year	+ 607 222,24	
Federal exploration expenses (e.g. CEDE, CEE, CDE, COGPE)	+ 608	<u>/D</u>
Federal resource allowance	+ 609	<u>D</u>
Federal depletion allowance	+ 610	<u>D</u>
Federal foreign exploration and development expenses	+ 611	<u>D</u>
Management fees, rents, royalties and similar payments to non-arms' length non-residents		D
wanagement lees, rents, royalies and similar payments to non-anns length non-residents		
Number of Days in Taxation Year		
Days after		
Sept. 30,2001 and before Jan. 1,2004 Total Days		
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$		
Days after		
Dec. 31,2003 Total Days		
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$		
Total add-back amount for Management fees, etc. 633 + 634 - =	Y+ 613	D
		_
Federal Scientific Research Expenses claimed in year from line 460 of fed. form T661	[2:5]	
excluding any negative amount in 473 from Ont. CT23 schedule 161	+ 615	D
Add Ort OTOO Orbits 1 404		
Add any negative amount in 473 from Ont. CT23 Schedule 161	+ 616	D
Federal allowable business investment loss	+ 620	_
Total of other items not allowed by Ontario but allowed federally (Attach schedule)	+ 614	— <u> </u>
Total of other horner for allowed by Other back allowed load ally (ritteen surreduct)		D
otal of Additions 601 to 611 + 613 + 615 + 616 + 620 + 614	= 5.738.106	D = 640 5.738.106
educt:	- Attitude of the second	Transfer to Page 15
Ontario capital cost allowance(excludes amounts deducted under 675)	+ 650 3.304.403	₹
Ontario cumulative eligible capital deduction	+ 651 10.893	
Federal taxable capital gain	+ 652	<u></u>
Ontario non-allowable reserves. Balance beginning of year	+ 653 964.82	<u></u>
Ontario allowable reserves. Balance end of year	+ 654 228.659) =
Federal non-allowable reserves. Balance end of year	+ 655 1,007,079	<u></u>
Federal allowable reserves. Balance beginning of year	+ 656 222.24	2
Ontario exploration expenses (e.g. CEDE, CDE, CDEP, CRetain calculations.Do not submit.)	+ 657	<u> </u>
Ontario depletion allowance	+ 658	<u></u> D
Ontario resource allowance	+ 659	<u>D</u>
Ontario current cost adjustment (Attach schedule)	+ 661	<u>—</u> D
Incentive for new electricity supply (section 13.6 deduction from income) (Applies only to electrical generating corporations.)	+ 674	D
	<u> </u>	D
CCA for investments in qualifying energy-efficient equipment and for assets used to generate electricity from natural gas, alternative or renewable ressources.	+ 675	n
Subtotal of deductions for this page 650 to 659 + 661 + 674 + 675	= [681] 5.738.106	<u> </u>
	Transfer to Pa	ge 15

Ontario Corporations Tax Account No. (MOF) 9271340

Taxation Year End 2004/12/31

DOLLARS ONLY

CANADIAN NIAGARA POWER INC.

Continuity of Losses Carried Forward							
	Non-Capital Losses (1)	Total Capital Losses (9) (10)	Farm Losses	Restricted Farm Losses	Listed Personal Property Losses	Limited Partnership Losses (6)	
Balance at Beginning of Year	700 (2)	710 (2)	720 (2)	730	740	750	
Add: Current year's losses (7)	701	711	721	731	741	751	
Losses from predecessor corporations (3)	702	712	722	732		752	
Subtotal	703	713	723	733	743	753	
Subtract: Utilized during the year to reduce taxable income	704 (2)	715 (2)(4)	724	734 (2)(4)	744 (4)	754 (4)	
Expired during the year	705		725	735	745		
Carried back to prior years to reduce taxable income (5)	706 (2) To Page 17	716 (2) To Page 17	726 (2) To Page 17	736 (2) To Page 17	746		
Subtotal	707	717	727	737	747	757	
Balance at End of Year	709 (8) <nil></nil>	719 <nil></nil>	729 <nil></nil>	739	749 <nil></nil>	759 <nil></nil>	

Notes:

- (1) Non-capital losses include allowable business investment losses, fed.s.111(8)(b), as made applicable by s.34.
- (2) Where acquisition of control of the corporation has occurred, the utilization of losses can be restricted. See fed.s.111(4) through 111(5.5), as made applicable by s.34.
- (3) Includes losses on amalgamation (fed.s.87(2.1) and s.87(2.11)) and/or wind-up (fed.s.88(1.1) and 88(1.2)), as made applicable by s.34.
- (4) To the extent of applicable gains/income/at-risk amount only.
- (5) Generally a three year carry-back applies. See fed.s.111(1) and fed.s.41(2)(b), as made applicable by s.34.
- (6) Where a limited partner has limited partnership losses, attach loss calculations for each partnership.
- (7) Include amount from 11 if taxable income is adjusted to claim unused foreign tax credit for federal purposes.
- (8) Amount in 709 must equal total of 829 + 839
- (9) Total Capital Losses for a year is the excess of 100% of the Capital Losses in the taxation year minus 100% of the Capital Gains (less any reserves) in the taxation year. Total Capital Losses is before the inclusion rate has been applied.
- (10) Commencing in the 2001 CT23 this column now refers to Total Capital Losses (100% of loss), whereas previously the column referred to Net Capital Losses (75% of loss or after the inclusion rate has been applied). Loss amounts that are not carried at 100% of the loss must be grossed back up to 100% by multiplying the balance by 1.333333. No adjustment is required where losses are carried at 100% of the loss amount.

Analysis	of Balance	by Year	of Origin

Year of Origin (oldest year first) year month day	Non-Capital Losses	Non-Capital Losses of Predecessor Corporations	Total Capital Losses from Listed Personal Property only (9) (10)	Farm Losses	Restricted Farm Losses
1995/12/31				850	870
801 1996/12/31				851	871
802				852	872
1997/12/31	820	930	840	853	072
1998/12/31	620	830	040	633	873
804	821	831	841	854	874
1999/12/31					
805	822	832	842	855	875
2000/12/31	823	833	843	856	876
2001/12/31	020		[540]		0.0
807	824	834	844	857	877
2002/12/31					
808	825	835	845	858	878
2003/12/31					
809	826	836	846	859	879
2004/12/31	[ann]	[000]			
Total	829 <nil></nil>	<nil></nil>	849 <nil></nil>	<nil></nil>	889

DOLLARS ONLY

Request for Loss Carry-Back (s.80(16))

Applies to corporations requesting a reassessment of the return of one or more previous taxation years under s.80(16) with respect to one or more types of losses carried back.

D If, after applying a loss carry-back to one or more previous years, there is a balance of loss available to carry forward to a future year, it is the corporation's responsibility to claim such a balance for those years following the year of loss within the limitations of fed.s.111, as made applicable by s.34.

D Where control of a corporation has been acquired by a person or group of persons, certain restrictions apply to the carry-forward and carry-back provisions of losses under fed.s.111(4) through 111(5.5), as made applicable by s.34.

ntle Refunds arising from the loss carry-back adjustment may be applied by the Minister of Finance to amounts owing under any Act administered by the Ministry of Finance.

D Any late filing penalty applicable to the return for which the loss is being applied will not be reduced by the loss carry-back.

D The application of a loss carry-back will be available for interest calculation purposes on the day that is the latest of the following:

- 1) the first day of the taxation year after the loss year,
- 2) the day on which the corporation's return for the loss year is delivered to the Minister, or
- the day on which the Minister receives a request in writing from the corporation to reassess the particular taxation year to take into account the deduction of the loss.

If a loss is being carried back to a **predecessor corporation**, enter the predecessor corporation's account number and taxation year end in the spaces provided under Application of Losses below.

Application of Losses	Non-Capital Losses	Total Capital Losses	Farm Losses	Restricted Farm Losses
Total amount of loss	910	920	930	940
Deduct: Loss to be carried back to preceding taxation years and applied to reduce taxable income Predecessor Ontario Corporations's Tax Account No. (MOF) Tax Model Tax Account No. (MOF)	911	921	931	
) 3rd preceding 901 2001/12/31	911	[921]	931	941
902 2002/12/31	912	922	932	942
iii) 1st preceding 903 2003/12/31	913	923	933	943
Total loss to be carried back	From 706	From 716	From 726	From 736
Balance of loss available for carry-forward	919	929	939	949
Summary		cation		
ncome Tax + From 230 or 320 270, 1 corporate Minimum Tax + From 280	Of this Cl	uthorized signing offic urn, including all sched r23 return, has been ex return, and that the in	dules and statements camined by me and is	filed with or as part a true, correct and
Capital Tax + From 550 169,4 Premium Tax + From 590	91 n books an	d records of the corports accurately reflect the	ration. I further certi	fy that the financial
Otal Tax Payable = 950 439,6	results of Corporati	f the corporation as red ions Tax Act. The meth	quired under section nod of computing inc	75 of the ome for this taxation
Subtract: Payments 960 451, 2	year is co	onsistent with that of the ligh	ne previous year, exc	ept as
Capital Gains Refund (s.48) 965 Qualifying Environmental Trust Tax Credit (Refer to Guide) - 985 Specified Tax Credits (Refer to Guide) - 955	Name (ple	1		
alance = 970 -11,6	32 CHIEF	FINANCIAL (FFTCER	
payment due Enclosed* 990	Full Resid	ence Address BERTIE STREE		
overpayment: Refund (Refer to Guide) = 975 11, 6 year month day Apply to 980	32 D FORT L2A5Y	ERIE	ON CA	
Make your cheque (drawn on a Canadian financial institution) or a noney order in Canadian funds, payable to the Minister of Finance and print your Ontario Corporation's Tax Account No. (MOF) on the behave or money order. (Refer to Guide for other payment methods.)	Signature pack of	tion 76 of the Corpora		/05/2005

Note: Section 76 of the Corporations Tax Act provides penalties for making false or misleading statements or omissions.

CT23 Schedule A Page 18 of 24

2/31 Page 18 of 24

Corporate Minimum Tax - Schedule A: Calculation of CMT Base



Banks - Net Income/loss as per report accepted by Superintendent of Financial Institutions (SFI) under the Bank Act (Canada), adjusted so consolidation/equity methods are not used.

unue	The Bank Act (Canada), adjusted 30 conconduction oquity methods are not a						
Net Inc	come/Loss (unconsolidated, determined in accordance with GAAP)				<u>+</u> [2100]	1.978.508	D
Subtra	act (to the extent reflected in net income/loss):						-
	Provision for recovery of income taxes / benefit of current income taxes -		+ 2101		D		
	Provision for deferred income taxes (credits) / benefit of future income taxes	s ·	+ 2102		ם ם		
	Equity income from corporations		+ 2103		ם ם		
	Share of partnership(s)/joint venture(s) income		+ 2104		ם		
	Dividends received/receivable deductible under fed.s.112		+ 2105		ם מ		
	Dividends received/receivable deductible under fed.s.113		+ 2106		מ		
	Dividends received/receivable deductible under fed.s.83(2)		+ 2107		ā		
	Federal Part VI.1 tax paid on dividends declared and paid,				-		
	under fed.s.191.1(1) X S	⁹ /3 -	+ 2108		ח		
Subto	tal		= _		Y-2109		ם
Add (t	to extent reflected in net income/loss):				19		•
	Provision for current taxes / cost of current incomes taxes		+ 2110	782,076	מ		
	Provision for deferred income taxes (debits) / cost of future incomes taxes		+ 2111	44.970	Ď		
	Equity losses from corporations		+ 2112		ם ח		
	Share of partnership(s)/joint venture(s) losses		+ 2113		ת מ		
	Dividends that have been deducted to arrive at net income per Financial St	tatements.			•		
	s.57.4(1.1) (excluding dividends under fed.s.137(4.1))		+ 2114		D Q		
Subto	tal		= _	827.046	Y + 2115	827.046	D
Add/S	Subtract:						
	Amounts relating to s.57.9 election/regulations for disposals etc. of property			ears			
	** Fed. s.85 + 2116		_ 2117		D		
	** Fed. s.85.1 + 2118		2119		D		
	** Fed. s.97 + 2120	D or	2121		D		
	** Amounts relating to amalgamations (fed.s.87) as prescribed in regulations for current/prior years + 2122	D or	2123		D		
	** Amounts relating to wind-ups (fed.s.88) as prescribed in regulations for current/prior years + 2124	D or	2125		-D		
	** Amounts relating to s.57.10 election/regulations for replacement re fed.s.13(4), 14(6) and 44 for current/prior years + 2126	D or	_ [2127]		-D		
	Interest allowable under ss. 20(1)(c) or (d) of ITA to the extent not otherwise deducted in	-	[27.52]		-		
	determining CMT adjusted net income		_ 2150				
Subto	otal (Additions) =	D Y	'		+ 2128		_D
Subto	otal (Subtractions)	:	=_		Y-2129		_D
** Oth	ner adjustments		~		+ 2130		n
	otal ± 2100 - 2109 + 2115 + 2128 - 2129 ± 2130				= 2131	2.805.554	_0
** Sha	are of partnership(s)/joint venture(s) adjusted net income/loss				+ 2132		D
Adius	sted net income (loss)						-
(if loss	s, transfer to 2202 in Schedule B: Continuity of CMT Losses Carried For	ward, Pag	je 19.)		= 2133	2.805.554	
	ct * CMT losses: pre-1994 Loss	+ From			P		
Dean	* CMT losses: other eligible losses	+ _{Froп}			-D		
	Civil 103565. Other dilgible 103565 "	-	النت		D Y-2134		_
* CMT	Flosses applied cannot exceed adjusted net income or increase a loss	-	-		D 1 2.04)		_D
	tain calculations. Do not submit with this tax return.						
	Base				= 2135	2.805.554	ь
→141 f							

Transfer to CMT Base, Page 8

Schedule F: **Summary of Co-operative Education Tax Credit Claimed**

CT23 Schedules F & G Page 21 of 24

DOLLARS ONLY

Complete a separate entry for each student work placement which ended during the corporation's taxation year. The tax credit is for co-op work placements and leading-edge technology work placements. A work placement is generally considered to be a full-time work assignment for up to 4 months in duration.

Example: If a corporation, with a December 31, 2001 taxation year end, hires an

eligible student from September 1, 2001 until April 30, 2002, this would be

considered 2 work placements. The first work placement is September 1, 2001 to December 31, 2001 and would be claimed in the 2001 taxation year. The second placement is January 1, 2002 to April 30, 2002 and must be claimed in the 2002 taxation year.

Qualifying work placements

Name of University / College and Education Program	Name of Student	Social Insurance No. of Student	Work Placement Start and End Dates year month day	Eligible Costs of Placement (ECP)	* Credit Claimed (See notes below) (max. \$1,000 per work placement)
NIAGARA COLLEGE	BASSI		From 2004/05/01	5750	5776
BUS ADMIN-HR	CATHY	504978263	To 2004/12/31	14,007	1,000
			From	5751	5777
			То		
			From	5752	5778
			То		
If insufficient space, attach schedule	<u> </u>			5774	5798
Note: Enter corporation's salaries 8	wages paid in the preceding taxati	on year A \$ 5,000	,000 D Totals	14,007	1,000
If A is \$600,000 or greater use 10	%. If A is \$400,000 or less use 1	5%.		Transfer to 192	Page 7 of the Tax Return
If A is over \$400,000 but less tha Indicate rate used: 10.0	n \$600,000 use the following formule		re =.15-[.05(5,00) From A	0,000 D	-\$400,000)/\$200,000]

Schedule G: Summary of Graduate Transitions Tax Credit Claimed

Complete a separate entry for each graduate, that is unrelated to the employer, that has worked full-time for a minimum of a six month period. This credit applies to new hires for a maximum credit of \$4,000 each and may only be claimed once.

Example: A taxpayer, with a December 31, 2001 taxation year end, hires an otherwise eligible graduate on June 1, 2001 who is still employed on December 31, 2002 at a salary of \$3,500 per month. The salaries and wages in the taxpayer's

preceding taxation year was \$700,000. The taxpayer may only make one tax credit claim for each graduate employed. Although the graduate is employed for 7 months during the 2001 taxation year, the taxpayer must claim the full credit in the taxation year in which the first 12 months of employment falls or when employment is ended if less than 12 months. In this example, the credit must be claimed in the 2002 taxation year. The credit claimed is the lesser of 10% of salary for the maximum of 12 months of employment (10% X \$3,500 X 12 = \$4,200) or \$4,000.

Name of University / College and Date Program Completed	Name of Graduate	Social Insurance No. of Graduate	Employment Period year month day	Qualified Eligible Expenditures (QEE)	*Credit Claimed (See notes Below) (max. \$4,000 per graduate)
			From	6551	6576
			То		
			From	6552	6577
			То	-	
			From	6553	6578
			То	_	
If insufficient space, attach schedule		——————————————————————————————————————		6574	6598
Note: Enter corporation's salaries & wa	ages paid in the preceding tax	ation year A \$	Totals		
If A is \$600,000 or greater use 10%.	If A is \$400,000 or less use	15%.		Transfer to 195	Page 7 of the Tax Return
If A is over \$400,000 but less than \$	600,000 use the following form	nula to calculate the rate: Rat	e =.15-[.05(n	-\$400,000)/\$200,000
Indicate rate used: 15.00 %.	* Credit claimed equal	s QEE multiplied by rate.	From A		·
Total Number of Graduates				= [6596]	
				Transfer to 194	Page 7 of the Tax Return



Ontario Charitable Donations and Gifts Schedule 2 page 1 of 3

Corporations Tax Branch PO Box 620 33 King Street West

Oshawa, ON L1H 8E9		
Corporation's Legal Name	Ontario Corporations Tax Account No. (MOF)	Taxation Year End
CANADIAN NIAGARA POWER INC.	9271340	2004/12/31

D For use by a corporation to claim any of the following: - Charitable donations; - Gifts to Her Majesty in right of Ontario, to Ontario crown agencies, or to Ontario Crown foundations; - Gifts to Canada or a province; - Gifts of certified cultural property; or - Gifts of certified ecologically sensitive land. The donations and gifts are eligible for a five year carry-forward. Use this schedule to show a credit transfer following an amalgamation or wind-up of subsidiary as described under subsection 87(1) and 88(1) of the federal Income Tax Act (Canada). File one completed copy of this schedule with your CT23. Part 1 - Charitable Donations Charitable donations at end of preceding taxation year Α В Deduct: Donations expired after 5 taxation years Charitable donations at beginning of taxation year Add: D Donations transferred on amalgamation or wind-up of subsidiary Subtotal D + E F 410 Total donations available C + F G Deduct: Amount applied against taxable income (amount T) 410 Т Charitable donations closing balance н Part 2 - Maximum Deduction Calculation for Donations Ontario net income for tax purposes multiplied by 75% = 1,453,001 Note: For credit unions the Ontario net income for tax purposes is the amount before the deduction of payments pursuant to allocations in proportion to borrowing and bonus interest. Ontario taxable capital gains arising in respect of gifts of capital property Ontario taxable capital gain in respect of deemed gifts of non-qualifying securities per subsection 40(1.01) ITA Add the lesser of: 1. The amount of the recapture of capital cost allowance in respect of charitable gifts 2 The lesser of: 2a. Proceeds of dispositions less outlays and expenses 2b. The capital cost ... The lesser of M and N The lesser of L and O

R

Corporation's Legal Name	Ontario Corporations Tax Account No. (MOF)	Taxation Year End
CANADIAN NIAGARA POWER INC.	9271340	2004/12/31
Part 3 - Gifts to Her Majesty in right of Ontario		
For use by a corporation claiming gifts to Her Majesty in right of Ontario, to Ontario Crown Foundations.	o Ontario Crown Agencies,	
Gifts to Ontario Crown Agency or Ontario Crown Foundation at the end of the properties. Gifts to Ontario Crown Agency or Ontario Crown Foundation at the beginning of Add: Gifts transferred on amalgamation or wind-up of a subsidiary Total current year gifts	f the taxation year = + +	
Subtotal Deduct: Amount applied against taxable income 2 of the CT23 Gifts to Ontario Crown Agency or Ontario Crown Foundation closing balar		
Foundation Name	Date of Donation	Amount \$
Total gifts to Her Majesty in right of Ontario		
Part 4 - Maximum Deduction Calculation for Gifts	to Her Majesty in Right of Ontai	rio
Deduction is the lesser of: 1. Ontario Net Income before deductions of gifts after deducting charitable donat and gifts to Her Majesty in right of Canada or a province other than Ontario .		1,936,924 u
2. Lesser of:	i	1,330,324
2a. Ontario Net Income for the taxation year	1,937,334 v	
2b. Gifts made in the taxation year or any of the five preceding taxation years Majesty in Right of Ontario, an Ontario Crown Agency or an Ontario Crow	s to Her vn Foundation W	
The lesser of V and W		Y ransfer to 2 of the CT23
Part 5 - Gifts to Canada or province other than On	tario	
Gifts to Canada or a province other than Ontario at the end of the preceding yea Deduct: Gifts to Canada or a province other than Ontario expired after five taxat Gifts to Canada or a province other than Ontario at the beginning of the tax Add: Gifts to Canada or a province other than Ontario transferred on amalga	tion years xation year =	
Total current year Gifts to Canada or a province other than Ontario (Notanada after February 18, 1997, unless a written agreement was made b	pefore this date) +	
Subtotal Deduct: Amount applied against taxable income Gifts to Canada or a province other than Ontario closing balance		

Corporation's Legal Name			Ontario Co (MOF)	rporations Tax Account No.	Taxation Year End
CANADIAN NIAC	GARA POWER IN	NC.	1, ,	71340	2004/12/31
Part 6 - Gifts of	certified cultura	al property			
Deduct: Gifts of certified Gifts of certified cultur Add: Gifts of certified Total current yes Subtotal	d cultural property expired all property at the beging distribution of cultural property transfers ar gifts of certified cultural disparations taxable income	e preceding taxation year d after five years nning of the taxation yea erred on amalgamation or al property ance	ırwind-up of a subsidiary		
Gifts of certified ecologic Deduct: Gifts of certified Gifts of certified ecolo Add: Gifts of certified Total current yes Subtotal	cally sensitive land at the decologically sensitive land a gically sensitive land a decologically sensitive land a decologically sensitive land car gifts of certified ecologically sensitive land control of against taxable income gically sensitive land control of a gically sensitive land a gically sensitive land a gically sensitive land a gically sensitive land a gically sensitive land a gically sensitive land a gically sensitive land a gically sensitive land a gically sensitive land a gically sensitive land a gically sensitive land a gically sensitive land a gical	gically sensitive end of the preceding taxa and expired after five years t the beginning of the ta and transferred on amalga agically sensitive land losing balance y year of origin	ation year s xation year mation or wind-up of a su	bsidiary	
Year of origin	Charitable donations	Gifts to Her Majesty in right of Ontario	Gifts to Canada or a province other than Ontario	Gifts of certified cultural property	Gifts of certified ecologically sensitive land
2000/12/31 2001/12/31 2002/12/31 2003/12/31 2004/12/31					
Totals					:

Corporation's Legal Name	Ontario Corporations Tax Account No. (MOF)	Taxation Year End
CANADIAN NIAGARA POWER INC.	, ,	2004/12/31

Part 9 - Carry forwards of charitable donations

Year-end of Origin	Prior Year Carry forward	Current Year Donations	Applied	Expired	Carry-forward
1999/12/31				<nil></nil>	
2000/12/31					<nil></nil>
2001/12/31					<nil></nil>
2002/12/31					<nil></nil>
2003/12/31					<nil></nil>
2004/12/31		410	410		<nil></nil>
Total		410	410		<nil></nil>

Part 10 - Carry forwards of gifts to Canada or a province

Year-end of Origin	Prior Year Carry forward	Current Year Donations	Applied	Expired	Carry-forward
1999/12/31					
2000/12/31					<nil></nil>
2001/12/31					<nil></nil>
2002/12/31					<nil></nil>
2003/12/31					<nil></nil>
2004/12/31					<nil></nil>
Total					<nil></nil>

Part 11 - Carry forwards of gifts of certified cultural property

Year-end of Origin	Prior Year Carry forward	Current Year Donations	Applied	Expired	Carry-forward
1999/12/31					
2000/12/31					<nil></nil>
2001/12/31					<nil></nil>
2002/12/31					<nil></nil>
2003/12/31					<nil></nil>
2004/12/31					<nil></nil>
Total					<nil></nil>

{	Corporation's Legal Name	Ontario Corporations Tax Account No. (MOF)	Taxation Year End	
	CANADIAN NIAGARA POWER INC.	9271340	2004/12/31	

Part 12 - Carry forwards of certified ecologically sensitive land

Year-end of Origin	Prior Year Carry forward	Current Year Donations	Applied	Expired	Carry-forward
1999/12/31					
2000/12/31					<nil></nil>
2001/12/31					<nil></nil>
2002/12/31					<nil></nil>
2003/12/31					<nil></nil>
2004/12/31					<nil></nil>
Total					<nil></nil>

Part 13 - Carry forwards of Gifts to Her Majesty in right of Ontario

Year-end of Origin	Prior Year Carry forward	Current Year Donations	Applied	Expired	Carry-forward
1999/12/31					
2000/12/31					<nil></nil>
2001/12/31					<nil></nil>
2002/12/31					<nil></nil>
2003/12/31					<nil></nil>
2004/12/31					<nil></nil>
Total					<nil></nil>

Corporation's Legal Name	Ontario Corporations Tax Account No. (MOF)	Taxation Year End
CANADIAN NIAGARA POWER INC.	9271340	2004/12/31

Charitable Donations

SCHEDULE 2 - Ontario Supplement

Name of Recipient (for donations of \$100 or more)	Registration Number	Amount
CANADA SAFETY COUNCIL	118828565	250
GANANOQUE SECONDARY SCHOOL		100
	Total donations of less than \$100 each	60
	Sub-Total	410
	Subtract gift to Her Majesty in right of Ontario	
	Sub-Total	410

Carry Forwards

Year-end of Origin	Prior Year Carry forward	Current Year Donations	Applied	Expired	Carry-forward
1999/12/31				<nil></nil>	
2000/12/31					<nil></nil>
2001/12/31					<nil></nil>
2002/12/31					<nil></nil>
2003/12/31					<nil></nil>
2004/12/31		410	410		<nil></nil>
Total		410	410		<nil></nil>

Current year's donations	· · · · · · · · · · · · · · · · · · ·	410
	Total Donations	410
Income Limitation: 75% of net income	X 25%	
Allowable Claim		410
Eligible for carry forward		<nil></nil>

CAPITAL COST ALLOWANCE (CCA)

Corporation's Legal Name		Ontario Corporations Tax Account No. (MOF)	Taxation Year End	
CANADIAN NIAGARA POWER INC.		9271340	2004/12/31	
ls the corporation electing under regulation 1101(5q)? 101 1 Yes	101 1 Yes 2 No X		The state of the s	

Class	Description	Ontario Undepreciated capital cost at the beginning of the year (undepreciated capital cost at the end of the prior years CCA schedule)	Cost of acquisitions during the year (frew property must be available for use) See note 1 below	A Net adjustments (show negative amounts in brackets)	Proceeds of dispositions during the year (amount not to exceed the capital cost)	Ontario undepreciated capital cost (column 2 plus column 2 plus or minus column 4 minus column 5)	50% rule (1/2 of the amount, if any, by which the net acost of acquisitions exceeds column 5) See nots 2 below	Reduced undepreciated capital cost (column 6 minus column 7)	OCCA rate %	10 Ontario capital Column 8 multitiplied by column 9; or a lower amount)	11 Ontario Ondario undepreciated capital cost at the end of the year (column 6 minus column 10)
		39,357,353	5,470,883	1,203,068	159	46,031,145	2,735,362	43,295,783	4.0	1,731,831	44,299,314
		2,843,103				2,843,103		2,843,103	6.0	170,586	2,672,517
8		816,673	266,044	41,575	1,600	1,122,692	132,222	990,470 20.0	20.0	198,094	924,598
		1,365,802	1,154,249	17,642	12,054	2,525,639	571,098	1,954,541	30.0	586,362	1,939,277
12		142,831	816,916	61,371		1,021,118	408,458	612,660	100.	612,660	408,458
				97,396		97,396		97,396	5.0	4,870	92,526
	Totals	44,525,762	7,708,092	1,421,052	13,813	53,641,093	3,847,140	49,793,953		3,304,403	50,336,690

Note 1. Include any property acquired in previous years that has now become available for use. This property would have been previously

excluded from column 3. List separately any acquisitions that are not subject to the 50% rule. See Regulation 1100(2) and (2.2) of the Income Tax Act (Canada).

Note 2. The net cost of acquisitions is the cost of acquisitions plus or minus certain adjustments from column 4.

Note 3. If the taxation year is shorter than 365 days, prorate the CCA claim.

Note 4. Ontario recapture should be included in net income after deducting the federal recapture and the Ontario terminal loss

is deducted from net income after including the federal terminal loss.

Taxation Year End 2004/12/31 Ontario Corporations Tax Account No. (MOF) 9271.340CANADIAN NIAGARA POWER INC. Corporation's Legal Name

Is the corporation electing under regulation 1101(5q)?

1 Yes 2 No X

	2 Ontario undepreciated capital cost at the beginning of the year (undepreciated capital cost at the end of the prior year's CCA schedule)	Cost of acquisitions during the year (new property must be available for use) See note 1 below	4 Net adjustments (show negative amounts in brackets)	Proceeds of dispositions during the year (amount not to exceed the capital cost)	Ontario undepreciated capital cost (column 2 plus column 3 plus column 4 minus column 5)	50% rule (1/2 of the amount, if any, by which the net cost of acquisitions exceeds column 5) See note 2 below	Reduced undepreciated capital cost (column 6 minus column 7)	O CCA rate %	10 Recapture of capital cost allowance	11 Terminal loss	Ontario capital cost allowance column 8 multiplied by column 9; or a lower amount)	Ontario undepreciated capital cost at the end of the year (column 6 minus column 10)	
	44,525,762	7,708,092		13,813	53,641,093	3,847,140	49,793,953				3,304,403	50,336,690	,
I													
1													
1													
L													
l													,
l													
ı													۰,

Note 1. Include any property acquired in previous years that has now become available for use. This property would have been previously excluded from column 3. List separately any acquisitions that are not subject to the 50% rule. See Regulation 1100(2) and (2.2) of the Income Tax Act (Canada).

3,304,403 650 on the CT23.

650

Enter in boxes 650

Totals

Note 2. The net cost of acquistions is the cost of acquisitions plus or minus certain adjustments from column 4.

Note 3. If the taxation year is shorter than 365 days, prorate the CCA claim.

Note 4. Ontario recapture should be included in net income after deducting the federal recapture and the Ontario terminal loss is deducted from net income after including the federal terminal loss.



Ministry of Finance

Ontario Cumulative Eligible Capital Deduction Schedule 10

Corporations Tax Branch PO Box 620 33 King Street West Oshawa, ON L1H 8E9

orporation	s Legal Name		Ontario Corporations Tax Account No.	Taxation Year End	
ר ת גזג גי	ANI NITACADA DOMED TAIC		(MOF) 9271340	2004/12/31	
ANADI	AN NIAGARA POWER INC.		9271340	2004/12/31	
- 1	by a corporation that has eligible capital property. ate cumulative eligible capital account must be kept for each business.				
Part	1 - Calculation of current year deduction	n and carry-forwa	rd		
Ontar	io Cumulative eligible capital - balance at end of prec	eding taxation year <i>(if n</i> e	gative, enter zero)	38,550	A
		tovation was	+ 156,053 B		
Add:	Cost of eligible capital property acquired during the t	•	AND THE PERSON OF THE PERSON O		
	Amount transferred on amalgamation or wind-up of				
	Other adjustments			117 040 -	_
	S+C+D			11/,040 E	-
	A + E		······ = _	155,590 1	-
Deduct:	Ontario proceeds of sales (less outlays and expense deductible) from the disposition of all eligible capital taxation year	property during the	+ G		
			344 A 644 A 7 A 7 A 7 A 7 A 7 A 7 A 7 A 7 A 7 A		
	The gross amount of a reduction in respect of a forg as provided for in subsection 80(7) of the <i>Income Te</i>		+ H		
Other adii	ustments				
_	i+H+I		= x 3/4 =		J
	umulative eligible capital balance F - J		=	155,590 k	•
	K is negative, enter zero at line M and proceed to				-
				10,891	L
	timum current year deduction is 7%. However, you ca				-
	umulative eligible capital - closing balance K - L (i				м
	-			144,099	,VI
	amount up to the maximum deduction of 7% may be uction may not exceed the maximum amount prorate			6 days.	
Part 2 -	Amount to be included in income arisir	ng from dispostion			
	Only Complete this part only if the amount at line	K is negative			
Amount fi	om line K above <i>show</i> as a positive amount				N
Total cum taxation y	ulative eligible capital deductions from income for ears beginning after June 30, 1988		1		
Total of a	Il amounts which reduced cumulative eligible capital rent or prior years under subsection 80(7) of the ITA		2		
Total of c	umulative eligible capital deductions claimed for				
taxation y	ears beginning before July 1, 1988		3		
that were	balances in the cumulative eligible capital account included in income for taxation years beginning by 1, 1988		4		
	duct line 4				
	s 1 + 2 + 5		•		
	om previous Ontario Schedule 10 for taxation years				
	ter February 27, 2000		7		
	ne 7 from line 6			•	0
	not be negative)				P P
Amount o					
					Q D
	e the D				R
Amount o					S T
	line N or line O				Т
	be included in income S + T				
Note: For	taxation years ending after February 27, 2000 and be	efore October 18, 2000 u	se 8/9 to calculate S		



Ministry of Finance Corporations Tax Branch PO Box 620 33 King Street West Oshawa, ON L1H 8E9

Ontario Continuity of Reserves Schedule 13

OS/14/10/20		
Corporation's Legal Name	Ontario Corporations Tax Account No. (MOF)	Taxation Year End
CANADIAN NIAGARA POWER INC.	9271340	2004/12/31

Part 1 - Capital gains reserves

	ription of operty	Ontario Balance at the beginning of the year	Transfer on amalgamation or wind-up of of subsidiary	Ontario Balance at the end of the year \$
1.		1	V	Ψ
2.				
3.				
4.				
5.				
6.				
7.				
8.			· · · · · · · · · · · · · · · · · · ·	
9.				
10				
	Totals	<nit></nit>	<nil></nil>	<nit></nit>

The total capital gains reserve at the beginning of the taxation year **A** plus the total capital gains reserve transfer on amalgamation or wind-up of subsidiary **B**, should be entered on Schedule 6; and the total capital gains reserve at the end of the taxation year **C**, should also be entered on Schedule 6.

Part 2 - Other reserves

Description	Ontario Balance at the beginning of the year \$	Transfer on amalgamation or wind-up of of subsidiary	Ontario Balance at the end of the year \$
Reserve for doubtful debts			
Reserve for undelivered goods and services not rendered	222,247		228,659
Reserve for prepaid rent			
Reserve for December 31, 1995 income			
Reserve for refundable containers			
Reserve for unpaid amounts			
Other tax reserves			
Totals	222,247 D	<nil></nil>	F 228,659

The amount from **D** plus the amount from **E** should be entered in 607 of the CT23. The amount from **F** should be entered in 654 of the CT23.

Part 3 - Continuity of non-deductible reserves

Reserve	Ontario opening balance and transfers	Ontario additions	Ontario deductions	Other adjustments	Ontario closing balance
Totals	<nil></nil>	<nil></nil>	<nil></nil>	<nil></nil>	<nil></nil>
	Enter in box 653 of the CT23	}			Enter in box 606 of the CT23

For use by a corporation to provide a continuity of all reserves claimed which are allowed for tax purposes.



Ministry of Finance

Corporations Tax Branch PO Box 620 33 King Street West Oshawa, ON L1H 8E9

Corporate Minimum Tax - Associated Corporations

Corporation's Legal Name	Ontario Corporations Tax Account No. (MOF)	Taxation Year End
CANADIAN NIAGARA POWER INC.	9271340	2004/12/31

Name of Associated Corporation (Canadian and Foreign)	Corporations Tax Number	Taxation Year End	Total Assets	Total Revenue
CANADIAN NIAGARA POWER INC.	9271340	2004/12/31	78,750,000	58,302,560
FOR A COMPLETE LIST OF ASSOCIATED C			500,000,000	100,000,000
REFER TO THE FEDERAL S23 OF PARENT,				
		-		
			· 570 750 000	158 302 560

Totals 578, 750, 000 158, 302, 560 (Transfer to 249 of the CT23) (Transfer to 250 of the CT23)



Ministry of Finance

Corporations Tax Branch PO Box 620 33 King Street West

ELECTRONIC FILING CERTIFICATE FOR CORPORATIONS TAX RETURN CT23

Oshawa, ON L1H 8E9 Please check (x) appropriate boxes if applicable Corporations Tax Account Number 9271340 First Year of Filing Final Taxation Year up to Change of Control Date of Incorporation Dissolution fed.s.249(4) 1999/02/17 Amended return Final Taxation Year before Date control was acquired: Return for Taxation Year Amalgamation Start 2004/01/01 Taxation Year End has changed Floating Fiscal Year End 2004/12/31 End Approval by Rev. Can. required CRA Business Number **Exempt From Filing** X Subject to CMT 872498225RC0002 Jurisdiction Incorporated ONTARIO Change of Information? (x) Yes Corporation's Legal Name: CANADIAN NIAGARA POWER INC. Mailing Address: 1130 BERTIE STREET FORT ERIE ON L2A5Y2 **Transmitter Details** Certification Transmitter number I am an authorized signing officer of the Corporation. I certify that this Return, including all schedules and statements filed with or as Transmitter name FORTISONTARIO INC part of this Return, has been examined by me and is a true, correct Name of person to contact. GLEN KING and complete Return, and that the information is in agreement with Telephone Number (905)871-0330 the books and records of the corporation. I further certify that the financial statement accurately reflects the financial position and Facsimile number (905)871-8818 operating results of the corporation as required under section 75 of Transmitter Address 1130 BERTIE STREET FORT ERIE ON L2A the Corporations Tax Act. The method of computing Income for this taxation year is consistent with that of the previous year, except as Disk Reference Number . . specifically disclosed in a statement attached. [250] Aggregate of Total Revenue: 158,302,560 [249] Aggregate of Total Assets: 578,750,000 Name KING GLEN [10] Taxable Income (Non-capital Loss): 1,936,924 Title CHIEF FINANCIAL OFFI [950] Total Tax Payable: 439,660 Full Residence: [960] Payments 451,292 Address 1130 BERTIE STREET [990] Enclosed: City FORT ERIE Apply to Year: Province ON Country CA Apply amount: Postal Code L2A5Y2 [975] Refund: 11,632 Yes X No If Yes, Due To: 2005/05/16 (905)871-0330 Loss Carryback Yes No X Signature Phone # Overpayment Yes X Nο Ministry Refundable Tax Credit Yes No X 87249822520050503161315000000 CANTAX T2, version 04.2.307.126 Approval Code: 051H **PAYMENT ADVICE** Corporations Tax Account Number 9271340 Enter the amount of payment and indicate taxation year Date of Incorporation 1999/02/17 Taxation Year End Payment Amount Name CANADIAN NIAGARA POWER INC. 2004/12/31 Total Payment

Submit your cheque (drawn on a Canadian financial institution) or money order in Canadian Funds, payable to: The Minister of Finance

Send To: Ontario Ministry of Finance

Corporations Tax Branch

P.O. Box 642

33 King Street West

Oshawa, ON, L1H 8T1

Incomplete Information will result in a delay processing an assessment.

Comparative Tax Summary

	Comparativ	e Tax Summary	
		A Current Year 2004	B Previous Year 2003
Taxable Income		and the same of the same of	0.4400 H O 4
	ncial statements or T2S(1)	1,937,334	4,215,205
	d gifts to the crown	410	1,028
Deductible ta	xable dividends	A STATE OF THE STA	
Other			688,576 3,525,601
	Taxable income	1,936,924	3,525,601
Addition to taxable in	come for foreign tax deductions		
	Adjusted taxable income	1,936,924	3,525,601
Federal Tax Pay		726 021	1 220 720
	ne at 38%	736,031	1,339,728
•	rtax	21,694	39,487
	ax on investment income		
	ss deduction	102 600	363 560
	batement	193,692	352,560
	g and processing deduction		<u> </u>
•	business tax credit		
_	ness income tax credit		
Federal politi	cal contribution credit	1.19	MARKET OF THE STREET, STREET, STREET, STREET, STREET, STREET, STREET, STREET, STREET, STREET, STREET, STREET,
	ax credit		
Part I.3 tax c	redit		
Other deduc	ions and credits	135,585	176,280
	Subtotal	329,277	528,840
Part I tax payable		428,448	<u>850,375</u>
Refundable portion o	of part I tax		
_	corporations	103,813	88,005
Part IV tax on taxabl	e dividends		
Other taxes payable			
	Subtotal	532,261	938,380
Add: Provincial (te	erritorial) taxes less credits		
	Subtotal	532 , 261	938,380
Less: Instalments		958,380	938,380
Dividend refu	ınd		. ,
Investment t	ax credit & other refunds	<u> </u>	
	Subtotal	958 , 380	938,380
Federal balance owi	ng or refundable	-426,119	0
Provincial Tax	Pavable:		
	net of credits)	270,169	309,561
•		169,491	153,500
	nimum tax		
•			
•		THE RESIDENCE OF THE PARTY OF T	
•	al tax		
•		miles a common fals? - 11 - 11 - 11 - 11 - 11 - 11 - 11 -	
	oital tax		
Sitton Columbia Cap	Subtotal	439,660	463,061
Lees: Instalments		451,292	463,061
	paid to provinces	-11,632	100,001
•	owing or refundable	11,002	
Summary:		100 110	
	ng or refundable	-426,119	0
	_		\wedge
Total provincial tax of	owing or refundablefundable	-11,632 -437,751	0

Name: CANADIAN NIAGARA POWER INC. BN: 872498225

WARNINGS

T2 - The corporation's final tax payment for the year is due no later than two months after the corporation's year-end.

S8 - Certain class 12 additions (eg. computer software) are subject to the half-year rule. If applicable, override the CCA rate to equal 50%

CT23 - The program assumes the MCBS Annual return is required. If not an 'Ontario Corporation' or a foreign corporation licensed under the 'Extra-Provincial Corporations Act' to do business in Ontario then change the default to No.

CT23 - Ontario retail sales tax account number missing.

GIFI DIAGNOSTICS

THE FOLLOWING FORMS HAVE AMOUNTS WHICH ARE OVERRIDDEN

ONT-S8 ONT-S8 CT23-C-10

T2 RSI DIAGNOSTICS - (should be reviewed before printing the RSI)

T2 RSI DIAGNOSTICS - (must be cleared before printing the RSI)

DFILE WARNINGS - (should be reviewed before building the DFILE)

CT23 - Corporation is subject to the Ontario Corporate Minimum Tax. The CT23 must be filed electronically.

DFILE ERRORS - (must be cleared before building the DFILE)

Status: Build

FILING INSTRUCTIONS

Mail the completed CT23 return to the address below.

Please note that T2 facsimile forms no longer have to be filed with the Ontario return for taxation years that end after 2000.

Ontario Ministry of Finance Corporation Tax Branch P.O. Box 620 33 King Street West Oshawa, Ontario L1H 8E9

ATTACHMENTS

ATTACHMENTS TO THE CT23 RETURN

PLEASE SIGN THE FOLLOWING FORMS WHERE REQUIRED

T2 RSI (#200) page 5 of 5. RC59 - Business Consent Form CT23 - Ontario Corporations Tax and Annual Return (or CT23-2 EFF Declaration) CT23-CERT - CT-23 Certification Form Diskette Filing Authorization letters

Name of Corporation	Business Number	Taxation	Year Month Day
CANADIAN NIAGARA POWER INC.	872498225 RC 0002	Year End	2004/12/31

Corporate Tax Summary

Net inc	come from financial statements or T2S(1)	, ,	1,937,334
_ess:	Donations and gifts to the crown		410
000.	Deductible taxable dividends		
	Part VI.1 tax		
	Other		
		Taxable income	1,936,924
Additio	on to taxable for foreign tax deductions		1 026 024
		Adjusted taxable income	1,936,924
ax or	The second secon		736,031
dd:	Corporate surtax		21,694
	Refundable tax on investment income		
ess:	Small business deduction		
	Federal tax abatement	193,692	
	Manufacturing and processing deduction		
	Foreign non-business tax credit		
	Foreign business income tax credit		
	Federal political contribution credit		
	Investment tax credit		
	Part I.3 tax credit		
	Other deductions and credits	135,585	<u>329,277</u>
Part I	tax payable		428,448
	dable portion of part I tax		
	3 tax on large corporations		103,813
	/ tax on taxable dividends		
	taxes payable	Subtotal	532,261
Other		Subtotal	532,261
Other	taxes payable Provincial (territorial) taxes less credits	Subtotal Subtotal	
Other	taxes payable	Subtotal	532,261
Other	taxes payable Provincial (territorial) taxes less credits	Subtotal Subtotal	532,261 532,261
Other	Provincial (territorial) taxes less credits	Subtotal Subtotal 958,380	532,261 532,261
Other Add: Less:	Provincial (territorial) taxes less credits Instalments Dividend refund	Subtotal Subtotal 958,380	532,261
Other Add: Less:	Provincial (territorial) taxes less credits Instalments Dividend refund Investment tax credit & other refunds al balance owing or refundable	Subtotal Subtotal 958,380	532,261 532,261
Other Add: Less: Federa	Instalments Dividend refund Investment tax credit & other refunds al balance owing or refundable Incial Capital Tax for Nova Scotia and New Brunswick.	Subtotal Subtotal 958,380	532,261 532,261
Other Add: Less: Federa Provin	Instalments Dividend refund Investment tax credit & other refunds al balance owing or refundable Incial Capital Tax for Nova Scotia and New Brunswick o income tax (net of credits)	Subtotal Subtotal 958,380	532,261 532,261
Other Add: Less: Federa Provin Ontari	Provincial (territorial) taxes less credits Instalments Dividend refund Investment tax credit & other refunds al balance owing or refundable ncial Capital Tax for Nova Scotia and New Brunswick o income tax (net of credits) o capital tax	Subtotal Subtotal 958,380 270,169 169,491	532,261 532,261
Other Add: Less: Provin Ontari Ontari	Provincial (territorial) taxes less credits Instalments Dividend refund Investment tax credit & other refunds al balance owing or refundable cial Capital Tax for Nova Scotia and New Brunswick o income tax (net of credits) o capital tax o corporate minimum tax	Subtotal Subtotal 958,380 270,169 169,491	532,261 532,261
Other Add: Less: Provin Ontari Ontari Ontari	Provincial (territorial) taxes less credits Instalments Dividend refund Investment tax credit & other refunds al balance owing or refundable cial Capital Tax for Nova Scotia and New Brunswick o income tax (net of credits) o capital tax o corporate minimum tax o premium tax	Subtotal Subtotal 958,380 270,169 169,491	532,261 532,261
Other Add: Less: Provin Ontari Ontari Ontari Manito	Provincial (territorial) taxes less credits Instalments Dividend refund Investment tax credit & other refunds al balance owing or refundable incial Capital Tax for Nova Scotia and New Brunswick o income tax (net of credits) o capital tax o corporate minimum tax io premium tax oba capital tax	Subtotal Subtotal 958, 380	532,261 532,261
Other Add: _ess: Federa Provin Ontari Ontari Ontari Manito Saska	Provincial (territorial) taxes less credits Instalments Dividend refund Investment tax credit & other refunds al balance owing or refundable icial Capital Tax for Nova Scotia and New Brunswick o income tax (net of credits) o capital tax o corporate minimum tax io premium tax bac capital tax utchewan capital tax	Subtotal 958, 380 270, 169 169, 491	532,261 532,261
Other Add: Less: Federa Provin Ontari Ontari Ontari Ontari Saska	Provincial (territorial) taxes less credits Instalments Dividend refund Investment tax credit & other refunds al balance owing or refundable icial Capital Tax for Nova Scotia and New Brunswick o income tax (net of credits) o capital tax o corporate minimum tax io premium tax bba capital tax a income tax a income tax	Subtotal Subtotal 958, 380	532,261 532,261 958,380 -426,119
Other Add: ess: Federa Provintari Ontari Ontari Manito Saska Albert British	Provincial (territorial) taxes less credits Instalments Dividend refund Investment tax credit & other refunds al balance owing or refundable incial Capital Tax for Nova Scotia and New Brunswick o income tax (net of credits) o capital tax o corporate minimum tax io premium tax bba capital tax a income tax a income tax Columbia capital tax	Subtotal 958,380 270,169 169,491	532,261 532,261 958,380 -426,119
Other Add: Less: Federa Provin Ontari Ontari Ontari Saska Albert British Less:	Provincial (territorial) taxes less credits Instalments Dividend refund Investment tax credit & other refunds al balance owing or refundable cicial Capital Tax for Nova Scotia and New Brunswick o income tax (net of credits) o capital tax o corporate minimum tax oba capital tax a income tax Columbia capital tax Instalments paid to provinces	Subtotal 958, 380 270, 169 169, 491	532,261 532,261 958,380 -426,119
Other Add: Less: Feder: Provin Ontari Ontari Ontari Saska Albert British Less: Total	Provincial (territorial) taxes less credits Instalments Dividend refund Investment tax credit & other refunds al balance owing or refundable locial Capital Tax for Nova Scotia and New Brunswick o income tax (net of credits) o capital tax o corporate minimum tax ob credital tax othewan capital tax a income tax Instalments paid to provinces provincial tax owing or refundable	Subtotal Subtotal 958,380 270,169 169,491	532,261 532,261 958,380 -426,119 439,660 451,292 -11,632
Other Add: Less: Feder: Provin Ontari Ontari Ontari Saska Albert British Less: Total	Provincial (territorial) taxes less credits Instalments Dividend refund Investment tax credit & other refunds al balance owing or refundable cicial Capital Tax for Nova Scotia and New Brunswick o income tax (net of credits) o capital tax o corporate minimum tax oba capital tax a income tax Columbia capital tax Instalments paid to provinces	Subtotal Subtotal 958,380 270,169 169,491	532,261 532,261 958,380 -426,119 439,660 451,292

Canadian Niagara Power Inc. EB-2012-0112 PILs Binder Exhibit 8 Tab 1 Schedule 6 Page 1 of 1 Filed: May 11, 2012

2005 CNPI CT23 PROVINCIAL TAX RETURN



Ministry of Finance Corporations Tax Branch

2004/ 2005

CT23 Corporations Tax and Annual Return

Corporations Tax Act - Ministry of Finance (MOF)

Corporations Information Act - Ministry of Consumer and Business Services (MCBS) The **Annual Return** (common page 1 and MCBS Schedule A on pages 18 and 19, and Schedule K on page 20) contains non-tax information collected under the authority of the *Corporations Information Act* for the purpose of maintaining a public database of corporate information. This return must be completed by Ontario share-capital corporations or Foreign-Business share-capital

corporations that have an extra-provincial licence to operate in Ontario.

Oshawa, ON L1H 8E9 This form is a combination of the Ministry of Finance (MOF) CT23 Corporations Tax Return and the Ministry of Consumer and Business Services (MCBS) Annual Return. Page 1 is a common page required for both Returns. For tax purposes, depending on which criteria the corporation satisfies, it must complete either the Exempt from Filing (EFF) declaration on page 2 or file the CT23 Return on pages 3 - 17. Corporations that do not meet the EFF criteria but do meet the

PO Box 620

33 King Street West

Short-Form criteria, may request and file the CT23 Short-Form Return (see page 2). Ministry Use. (Not required if arready filed or MCBS Annual Return Required? Annual Return exempt. Refer to Guide) Page 1 of 20 X Yes Corporation's Legal Name (including punctuation) Ontario Corporations Tax Account No. (MOF) CANADIAN NIAGARA POWER INC. 9271340 This Return covers the Taxation Year Mailing Address 2005/01/01 Start 1130 BERTIE STREET month FORT ERIE ON End 2005/12/31 L2A5Y2 CA Has the mailing address changed Date of Incorporation or Amalgamation Date of Change Yes since last filed CT23 Return? month Registered/Head Office Address 2004/01/01 1130 BERTIE STREET FORT ERIE ON Ontario L2A5Y2 Corporation No. CA 1341103 (MCBS) Location of Books and Records Canada Customs and Revenue Agency 1130 BERTIE STREET If applicable, enter FORT ERIE ON 872498225 RC 0002 L2A5Y2 CA Name of person to contact regarding this CT23 Return Telephone No. Fax No. Jurisdiction KING GLEW 19051871-0330 ONCARIO Incorporated Address of Principal Office in Ontario (Extra-Provincial Corporations only) (MCBS) If not incorporated in Ontario, indicate the date Ontario business activity commenced and ceased: vear day Commenced vear month dav Ceased Former Corporation Name (Extra-Provincial Corporations only) Not Applicable (MCRS) X Not Applicable Preferred Language / Langue de préférence Information on Directors/Officers/Administrators must be completed on MCBS Schedule A or K as appropriate. If additional space is required for Schedule A only this schedule may be photocopied. State number submitted (MCBS). No. of Schedules(s) Χ English anglais French Ministry Use If there is **no change** to the Directors'/Officers'/Administrators' information previously submitted to MCBS, please check [X] this box. Schedule(s) A and K are not required (MCBS). Y X No Change Certification (MCBS) I certify that all information set out in the Annual Return is true, correct and complete. Name of Authorized Person (Print clearly or type in full) GLEN KING Title D О Other individuals having knowledge X Officer Director of the Corporation's business activities

Note: Sections 13 and 14 of the Corporations Information Act provide penalties for making false or misleading statements or omissions.

9271340

Taxation Year End 2005/12/31

CT23 Corporations Tax Return

Identification continued (for CT23 filers only)

Type of Corporation	- Please check (x)	box(es) if applicable	in sections	1 & 2
---------------------	--------------------	-----------------------	-------------	-------

1 1	Canadian-controlled Private (CCP) (Generally a private corporation of or more shares are owned by Canadian residents.) (fed.s. 125(7	of which 50	r 0%			ario Ret Head Offi		s Tax Ver	ndor Perm	nit No.
	Carradian residents./ (Icd.s. 120(/	(,0))			if	applicab!	e, enter			
2			pital with full voting ned by Canadian	(nearest percent)	-					
. 3		Residents		100 D %	Onte	rio En	volovor i	loalth Ta	k Account	No
4	Non-share Capital					Head Offi		icaitii ra.	x Account	140.
5 X	Other Y Controlled by public				If	applicab	le, enter			
2 1	Family Farm Corporation s.1(2)	12	Non-resident ship or reciprocal agreement	aircraft under t with Canada s.28(b)	_				· · ·	
2	Family Fishing Corporation s.1(2)	14	Bare Trustee Corpora	ation	Spe	ciry ma	jor busir	iess activ	ity	
3	Mortgage Investment Corp. s.47	15	Branch of Non-reside	ent s.63(1)						
4	Credit Union s.51	16	Financial institution prescribed by Regula	ation only	\$.J.		l exeso			
5	Bank Mortgage Subsidiary s.61(4)	17	Investment Dealer							
6	Bank s.1(2)	18	Generator of electrical producer of steam for of electrical energy for	al energy for sale or r use in the generatior or sale)					
7	Loan and Trust Corporation s.61(4)	19		inicipal Electrical Utility	у					
8	Non-resident Corporation s.2(2)(a) or (b)	20	Producer and seller of than for the generation	of steam for uses othe on of electricity	r					
9	Non-resident Corporation s.2(2)(c)	21	Insurance Exchange	s.74.4						
10	Mutual Fund Corporation s.48	22	Farm Feeder Finance Corporation	e Co-operative						
11	Non-resident owned investment Corporation s.49	23	Professional Corpora (incorporated profess							
First Y	neck (x) box(es) if applicable ear of Filing ded Return		(Note: For disconti	ar up to Dissolution (wi nued businesses, see ar before Amalgamatio	Guide.)	co es	rporatior tablishm	n having a ent outsi		
			Tindi Taxadon Tee	ar belore Amaigamatio						·3(*)
	on Year End has changed - Canada evenue Agency approval required	Customs	Floating Fiscal Yea	ar End			year	was acqu month	day	The additional variation of th
Was the c	corporation inactive throughout the tax	ation yea	г?	Y	es	No X				
Has the co	orporation's Federal T2 Return been f anada Customs and Revenue Agenc	filed y (CCRA)	?	>	ζ					
Are you re	equesting a refund due to: the Carry-b	ack of a l	oss?	Σ	Z.					
	an Overpa	yment?		>	ζ					
	a Specified	l Refunda	ble Tax Credit?			X				
Are you a	Member of a Partnership or Joint Ver	nture?				X				

Income Tax

Allocation - If you carry on a business thro portion of taxable income deemed earned			ario, you may allocate that			
					l.	DOLLARS ONLY
Net Income (loss) for Ontario pu	rposes (per reconciliation so	hedule, page 15)		:	From - 690	-91,038 p
Subtract: Charitable donations					- 1	ō
Subtract: Gifts to Her Majesty in				dule 2)	. 2	D
Subtract: Taxable dividends ded Subtract: Ontario political contrib					- 3	D
Subtract: Federal Part VI.1 tax	outions (Attach schedule 2A,	N(IIII.B.3002R) -			- 5	. <u>D</u>
Subtract: Prior years' losses app	lied -					
	capital losses				From 704	_
	apital losses From 715		I v inclusion 5 ∩	000000%=	714	
	(page 16)		rate JU.	000000%=	From 724	<u>D</u>
	icted farm losses				From 734	D
	ed partnership losses				From 754	D
Taxable Income (Non-capital Id				=	: 10	-91,038 b
Addition to taxable income for un Adjusted Taxable Income 10			ses	+ [11]	D	J
Taxable Income		gativo, enter	/		p	
From 10	Ontario					
(or 20 if applicable)	Allocation		Number of Days in Taxa	ation Year		
			Days after Dec. 31, 2002	****		
x 30	100.0000	% X 12.5% X	and before Jan 1, 2004 33 : - 73	Total Days	= + 29	
1 2 30	1,00.000	% X 12.5% X	;		- 1 [29]	D
1 🗸 (1981)	100 0000	0/ W 44 00/ W	Days after Dec 31, 2003	Total Days	. ma	
X 30	100.0000	% X 14.0% X	34 365 ÷ 73	365	= + 32	D
Income Tax Payable (before de	duction of tax credits)	29	+ 32		= + 40	D
Incentive Deduction for Did you claim the federal Small Business federal Small Business Deduction had the Income from active business care.	s Deduction (fed.s.125(1)) in the tain ne provisions of fed.s.125(5.1) not l parried on in Canada	xation year or would	ou have claimed the	er en	SBC will be denied.) (X)	Yes X No
for federal purposes (fed.s.125(1) Federal taxable income, less adj foreign tax credit (fed.s.125(1)(b Add: Losses of other years of for federal purposes (fe	ustment for))		+ 51 + 52 ·	- 50		D
Subtract: Losses of other years of	,	es (s.34) -	- 53	U		
,		,		Y 54		
Federal Business limit (line 410 of before the application of fed.s.12		ır 	55	D		!)
Ontario Business Limit Calcula	ation					
Days after Dec 31, 2002 and before Jan 1, 2004	2					
320.000 X 31	÷ ** 365 = + 46		D			
			U			
Days after Dec 31, 2003						
400,000 x 34 365	÷ ** 365 =+ 47] 400,000	Percentage of Federal Business Limit (fro	 m T2		
Business Limit for			Sch.23). Enter 100 if not associated.			
Ontario purposes	46 + 47= 44	400,0	00px 48 100.00	00 % = 45	400,00	DOD
Income eligible for the IDSBC			00.0000 % x htario Allocation Le	56 past of 50 54	D = 60	·· D
* Note: Modified by s.41(6) and (** Note: Adjust accordingly for flo	pating taxation year and use					
	DSBC purposes may differ f	rom 30 if Taxa		foreign jurisdiction	s. See special ru	ıles (s.41(4)).

Income Tax							DOLLARS ONLY	
	continued from Pa	age 4						
					Days in Taxation Year	•		
				Days af Dec 31, 20 before Jan 1	02 and			
Calculation of IDS	BC Rate		7	.0% x 31	÷ [73] 365	= + 89		
				Days at Dec 31, 20				
			8		65 ÷ 73 365	= + [90]8.	5000	
IDSBC Rate for Ta	xation Year	89 + 90				- = 78 8.	5000	
Claim		From 60] x	From 78 8.	5000 %	= [70]]
Corporations claiming the	IDSBC must complete th	he Surtax section below if the cor	poration's taxable income (or if associated, the as	sociated group's taxable income	e) is greater than the a	amount in 114 below.	-
Surtax on Cana	dian-controlled	Private Corporations	(s.41.1)					
Applies if you have	e claimed the Incen	itive Deduction for Small	Business Corporatio	ns.				
Associated Corpo		ole Income of associated	corporations is the to	axable income fo	r the taxation year endir	ng on or before th	ne date of this	
	of the corporation			From 10	(or 20 if applicable)	+ 80		_
	,, ,,,,, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,			None	at the state of th			D
If you are a memb	er of an associate	ed group (X) 81	(Yes)					
N	d	odion () founiam)	Ontario Corpe Account N		Tavatian Van End	άΤου	xable Income	
	d corporation (Cana e, attach schedule)		(if applica		Taxation Year End		loss, enter nil)	
						+ 82		D
						+ 83		D
		atti i daa ti kabiti ia				+ 84		D
Aggregate Taxable		0 + 82 + 83 + 8			and and any and any	= 85		D
	Days		<u>-</u>					
	Dec 31, 2 before Jan							
320,0	Acceptance on consequences	÷ [73] 365	= + 115		٥			
	Days Dec 31, 2							
	00 X 34 3	$365 \div 73 365$	= + 116	400,000	D			
400,0	00 × L							_
400,0	oo x	115 + 116		400,000	אַ מ		400,000	0
400,0	L::	115 + [116		400,000	D Y		4,00,000	D
	L::	115 + [116			D Y	= [86]	4,00,000	D
	L::	115 + [116			F Days in Taxation Yeal	= [86]	400,000	Đ
(If negative, enter r	L::	V.	4.66	Number of	f Days in Taxation Year fter 102 Total Days	_ = <u>86</u>	.6670	Đ
(If negative, enter r	nil)	ırtax	4.6670 %	Number of Days a Dec 31, 20	F Days in Taxation Year fter 1002 Total Days 65 ÷ 73 365	_ = <u>86</u>		Đ
(If negative, enter r	nil)	ırtax		Number of Days a Dec 31, 20 7% X 38 3	f Days in Taxation Year fter 1012 Total Days	= 86 r = + 97 4.	. 6670	000
(If negative, enter r	nil)	V.		Number of Days a Dec 31, 20	f Days in Taxation Year fter 1012 Total Days	_ = <u>86</u>		

Note: Ontario Allocation for M&P Credit purposes may differ from 30 if Taxable Income is allocated to foreign jurisdiction	s. See special rules (s.43(1)).
Manufacturing and Processing Profits Credit for Electrical Generating Corporations	= 161 D
Manufacturing and Processing Profits Credit for Corporations that Produce and Sell Steam for uses other than the Generation of Electricity	= 162
Credit for Foreign Taxes Paid (s.40)	
Applies if you paid tax to a jurisdiction outside Canada on foreign investment income (Int.B.3001R)(Attach schedule).	170
Credit for Investment in Small Business Development Corporations (SBDC) Applies if you have an unapplied, previously approved credit from prior years' investments in new issues of equity shares in Development Corporations. Any unused portion may be carried forward indefinitely and applied to reduce subsequent years (Refer to the former Small Business Development Corporations Act)	n Small Business s' income taxes.
Eligible Credit 175 D Credit Claim	ned 180 D

100.0000 % x 2.0% x

40 - 70 + 100 - 110 - 160 - 161 - 162 - 170 - 180

Lesser of

130 or 142

Subtotal of Income Tax

continued on Page 7

DX From 30

143

365

365

156

D

= 190

Income Tax continued from Page 6 DOLLARS ONLY Specified Tax Credits (Refer to Guide) Ontario Innovation Tax Credit (OITC) (s.43.3) Applies to scientific research and experimental development in Ontario. Eligible Credit From [5620] OITC Claim Form (Attach original Claim Form) - - - - - - - - - - + 191 Co-operative Education Tax Credit (CETC) (s.43.4) Applies to employment of eligible students. Eligible Credit From [5798] CT23 Schedule 113 (Attach Schedule 113) - - - - - - - - - - - - - - - + 192 Ontario Film & Television Tax Credit (OFTTC) (s.43.5) Name of Production Applies to qualifying Ontario labour expenditures for eligible Canadian content film and television productions. 204 Eligible Credit From [5850] of the Certificate of Eligibility issued by the Ontario Media Development Corporation (OMDC) **Graduate Transitions Tax Credit (GTTC)(s.43.6)** No. of Graduates From | 6596 | Applies to employment of eligible unemployed post secondary graduate, for employment commencing prior to July 6, 2004 and expenditures incurred prior to January 1, 2005. Eligible Credit From 6598 CT23 Schedule 115 (Attach Schedule 115) - - - - -Ontario Book Publishing Tax Credit (OBPTC) (s.43.7) Applies to qualifying expenditures in respect of eligible literary works by eligible Canadian authors. Eligible Credit From 6900 OBPTC Claim Form (Attach both the original Claim Form and the Certificate of Eligibility) - -Ontario Computer Animation and Special Effects Tax Credit (OCASE) (s.43.8) Applies to labour relating to computer animation and special effects on an eligible production. Eligible Credit From 6700 of the Certificate of Eligibility issued by the Ontario Media Development Corporation (OMDC) Ontario Business-Research Institute Tax Credit (OBRITC) (s.43.9) Applies to qualifying R&D expenditures under an eligible research institute contract. Eligible Credit From 7100 OBRITC Claim Form (Attach original Claim Form) - -Ontario Production Services Tax Credit (OPSTC) (s.43.10) Applies to qualifying Ontario labour expenditures for eligible productions where the OFTTC has not been claimed. Eligible Credit From 7300 of the Certificate of Eligibility issued by the Ontario Media Development Corporation (OMDC) Ontario Interactive Digital Media Tax Credit (OIDMTC) (s.43.11) Applies to qualifying labour expenditures of eligible products for the taxation year. Eligible Credit From (7400) of the Certificate of Eligibility issued by the Ontario Media Development Corporation (OMDC) Ontario Sound Recording Tax Credit (OSRTC) (s.43.12) Applies to qualifying expenditures in respect of eligible Canadian sound recordings. Eligible Credit From 17500 OSRTC Claim Form (Attach both the original Claim Form and the Certificate of Eligibility) -Apprenticeship Training Tax Credit (ATTC) (s.43.13) No. of Apprentices From 5896 Applies to employment of eligible apprentices. Eligible Credit From 5898 CT23 Schedule 114 (Attach Schedule 14) - - - - - - - - -+ 203 5,000 Total Specified Tax Credits 191 + 192 + 193 + 195 + 196 + 197 + 198 + 199 + 200 + 201 + 203 = 220 7,000 = 225 Income Tax 190 - 225 OR Enter NIL if reporting Non-Capital loss (amount cannot be negative) - - -To determine if the Corporate Minimum Tax (CMT) is applicable to your Corporation, see Determination of Applicability section for the CMT on Page 8. If CMT is not applicable, transfer amount in 230 to Income Tax in Summary section on Page 17. If CMT is not applicable for the current taxation year but your corporation has CMT Credit Carryovers that you want to apply to reduce income tax otherwise payable, then proceed to and complete the Application of CMT Credit Carryovers section part B, on Page 8.

DOLLARS ONLY

Corporate Minimum Tax (C	CMT)
--------------------------	------

Tatal Danis and Alamana At			+ 240 83	,802,	000 D .	áu: C	1 054 000
Total Revenue of the corporation				an 171 an	т	241 6	1,854,000
The above amounts include the corporation's and	associated corporation's	share of any partr	nership(s) / joint	venture(s)	total ass	ets and tot	al revenue.
If you are a member of an associated group (x	() 242 X (Yes)						
Name of associated corporation (Canadian & foreign) (if insufficient space, attach schedule)	Ontario Corporations Tax Account No. (MOF) (if applicable)	Taxation Year End		Total Assets	s		Total Revenue
See attached schedule			+ 243 100 + 245 + 247	0000,	000 _D + D†	244 5 O 246 248	0000,000
Aggregate Total Assets 240 + 243 + 245 Aggregate Total Revenue 241 + 244 + 246	+ 247 , etc + 248 . etc		= 249 108	3802,	- D ₌	250 56	1,854,000
Determination of Applicability Applies if either Total Assets 249 exceeds \$5.0	000,000 or Total Revenue	e 250 exceeds \$	10,000,000.				
Short Taxation Years - Special rules apply for defiscal period of any partnership(s) / joint venture(s	e e				-		oration or any
Associated Corporation - The total assets or tot ending on or before the date of the claiming corporation			total assets or	total reven	ue for the	taxation y	ear
If CMT is applicable to current taxation year, com	plete section Calculation	: CMT below and	Corporate Mini	mum Tax	Schedul	e 101.	
Calculation: CMT (Attach Schedule 101.)							
Cross CMT Bayabla CMT Basa From (2)	909 100) - V	100 0000	0/ 🗸 🗸 10/	2.	276	32,328 _r
Gross CMT Payable CMT Base From [2]	if negative, enter zero	Or Or	ntario Allocation	% A 4%	, =-	210	37. , 37.0
Subtract: Foreign Tax Credit for CMT purposes (A	tach schedule)					277	
Subtract: Income Tax	473			an va	· · From	190	[
Net CMT Payable (if negative, enter Nil on Page	∌ 17.)					280	32,328
f 280 is less than zero and you do not have a CN	MT credit carryover transf	fer 230 from Pac	e 7 to Income	Γax Summ	arv. on F	Page 17.	
f [280] is less than zero and you have a CMT cred	•	_	,		y ,		
f [280] is greater than or equal to zero, transfer [2]			17 and to Part	1 of			
Schedule 101: Continuity of CMT Credit Carryo	-	o,	in and to runt	. 0.			
renedate 101. Continuity of Only Oreal Carryo	VC13.						
					_	2333	32,328
CMT Credit Carryover available from Sche	edule 101				From		
	edule 101				From		
Application of CMT Credit Carryovers					+ From	190	
Application of CMT Credit Carryovers A. Income Tax (before deduction of specified cr		276	32,328 n			190	
Application of CMT Credit Carryovers A. Income Tax (before deduction of specified cr Gross CMT Payable	edits) + From		32,328 _D			190	
Application of CMT Credit Carryovers A. Income Tax (before deduction of specified cr	edits) + From		32,328p 	 		190	32,328
Application of CMT Credit Carryovers A. Income Tax (before deduction of specified cr Gross CMT Payable Subtract: Foreign Tax Credit for CMT purpos	edits) + From		32,328p	Y			
Application of CMT Credit Carryovers A. Income Tax (before deduction of specified or Gross CMT Payable Subtract: Foreign Tax Credit for CMT purpos If 276 - 277 is negative, enter NIL in 290 Income Tax eligible for CMT Credit	edits) From ses From =	277	32,328	y		290	
Application of CMT Credit Carryovers A. Income Tax (before deduction of specified or Gross CMT Payable	redits) From ses From =	277	32,328 D	y	† From	290	32,328 -32,328
Gross CMT Payable	redits) From ses From =	277	32,328 D	Y	† From	290	

DOLLARS ONLY

Capital Tax (Refer to Guide And Int.B. 3011R)

If your corporation is a Financial Institution (s.58(2)), complete lines and 430 on page 10 then proceed to page 13.

Members of a partnership (limited or general) or a joint venture, must attach all financial statements of each partnership or joint venture of which they are a member. The Paid-up Capital of each corporate partner must include its share of liabilities that would otherwise be included if the partnership were a

corporation. If Investment Allowance is claimed, Total Assets must be adjusted by adding the corporation's share of the partnership's Total Assets and by deducting investments in the partnership as it appears on the corporation's balance sheet, in addition to any other required adjustments (s.61(5)). Special rules apply to limited partnerships (Int.B.3017R).

Any Assets and liabilities of a corporation that are being utilized in a joint venture must be included along with the corporation's other Assets and liabilities when calculating its Taxable Paid-up Capital.

Special rules and rates apply to Non-Resident corporations (s.63, s.64 and s.69(3)).

Paid-up Capital of Non-resident: Paid-up capital employed in Canada of a non-resident subject to tax by virtue of s.2(a) or (b), and whose business is not carried on solely in Canada is deemed to be the greater of (1) taxable Income in Canada divided by 8 percent or (2) total assets in Canada minus certain indebtedness in accordance with the provisions of s.63(1)(a) (Int.B.3010).

Paid-Up Capital	
Paid-up capital stock (Int.B 3012R and 3015R) + 350	23,900,000 _D
Retained earnings (if deficit, deduct)(Int.B. 3012R) ± 351	6,172,164 _D
Capital and other surpluses, excluding appraisal surplus (Int.B.3012R)	D
Loans and advances (Attach schedule)(Int.B.3013R) + 353	30,577,928 _D
Bank loans (Int.B.3013R) + 354	ם כ
Bankers acceptances (Int.B.3013R) + 355	מ
Bonds and debentures payable (int.B.3013R) + 356	a
Mortgages payable (Int.B.3013R) + 357	ם
Lien notes payable (Int.B.3013R) + 358	
Deferred credits (including income tax reserves, and deferred revenue where it would also be included in paid-up capital for the purposes of the large corporations tax)(Int.B.3013R)	2,680,504 _D
Contingent, investment, inventory and similar reserves (Int.B.3012R)	2,129,300 p
Other reserves not allowed as deductions for income tax purposes (Attach schedule)(Int.B.3012R) + 361	
Share of partnership(s) or joint venture(s) paid-up capital (Attach schedule(s))(Int.B.3017R) + 362	D
Subtotal = 370	65,459,896 ₀
Subtract: Amounts deducted for income tax purposes in excess of amounts booked (Retain calculations. Do not submit.)(Int.B.3012R)	8,061,877 D
Deductible R&D expenditures and ONTTI costs deferred for income tax if not already deducted for book purposes(Int.B.3015R)	D
Total Paid-up Capital = 380	57,398,019 ₀
Subtract: Deferred mining exploration and development expenses (s.62(1)(d))(Int.B.3015R)	D
Electrical Generating Corporations Only - All amounts with respect to electrical generating assets, except to the extent that they have been deducted by the corporation in computing its income for income tax purposes for the current or any prior taxation year, that are deductible by the corporation under clause 11(10)(a) of the Corporations Tax Act, and the assets are used both in generating electricity from a renewable or alternative energy source and are qualifying property as prescribed by regulation	D
Net Paid-up Capital = 390	57,398,019
Eligible Investments (Refer to Guide and Int.B.3015R)	
Attach computations and list of corporation names and investment amounts. Short-term investments (bankers acceptances, commercial eligible for the allowance only if issued for a term of and held for 120 days or more prior to the year end of the investor corporation.	al paper, etc.) are
Bonds, lien notes and similar obligations, (similar obligations, e.g. stripped interest coupons, applies to taxation years ending after October 30, 1998) + 402	D
Mortgages due from other corporations + 403	
Shares in other corporations (certain restrictions apply) (Refer to Guide) + 404	
Loans and advances to unrelated corporations + 405	
Eligible loans and advances to related corporations (certain restrictions apply) (Refer to Guide) + 406	D
Share of partnership(s) or joint venture(s) eligible investments (Attach schedule) + 407	D
Total Eligible Investments = <u>410</u>	D

Corporation's Legal Name	Ontario Corporations Tax Account		n Year End	Sizs Page 10 of 20
CANADIAN NIAGARA POWER	R INC. 927	71340 2005	5/12/31	DOLLARS ONLY
Capital Tax continued from Page 9 Total Assets (Int.B.3015R)				
Total Assets per balance sheet			+ .	420 83,802,000 D
Mortgages or other liabilities deducted from	assets		+ -	421
Share of partnership(s)/joint venture(s) tota			+	422
Subtract: Investment in partnership(s)/joint	venture(s)			423 D
Total Assets as adjusted				430 83,802,000
Amounts in 360 and 361 (if deducted from Subtract: Amounts in 371, 372 and 3				440
Subtract: Amounts in [371], 1372 and 3	101		*	441 8,061,877 D
Add or Subtract: Other adjustments (specify	v on an attached schodulo)			443 D
Total Assets	y off an attached scheduley			450 75,740,123 D
Investment Allowance (410 ÷ 450) X 390	Not to exce		460
Taxable Capital 390 - 460	7) 🔨 1999		(/	470 57,398,019 D
Gross Revenue (as adjusted to include the	share of any partnership(s)/joint venture(s) Gro	nss Revenue) -	480 6	61,854,000 n
Total Assets (as adjusted)	and or any parameters proposed to manage of the	233 (10 (01100)		2 902 000
	or all Corporations except Fi			03,002,000 D
Financial Institutions use calculations on page Important: If the corporation is Institution, complete OR If the corporation is only the Capital Tax applies to the corpo OR If the corporation is and if applicable, copartnership, please Section A This section applies only if the corporation is Enter NIL in 550 on page 12 and complete Section B Calculation of Taxable Capital Deduction (TC) 5,00	a family farm corporation, family fishing corporation only Section A below. not a member of an associated group and/or a calculations in Section C below, selecting arbration. a member of an associated group and/or part complete Section E or Section F on page 12. If refer to the 2004/2005 CT23 Guide for additional family farm corporation, a family fishing corporation that point.	partnership, complete nd completing the one nership, complete Sec Note: if the corporation nal instructions before coration or a credit unit	Section B below specific subsection B below and is a member of a completing the C	v. then review on (e.g. C3) that ad section D on page 11, a connected Capital Tax section.
Taxable Capi	ital Deduction (TCD) 500 + 501 + 502	= 503 7.5(00,000	
Section C	a member of an associated group and/or partr		<u>, 000 </u>	
C1. If 430 and 480 on page 10 are bo	oth \$3,000,000 or less, enter NIL in 550 on p	age 12 and complete	the return from th	at point.
C2. If Taxable Capital in 470 is equal to	o or less than the TCD in 503, enter NIL in	550 on page 12 and	complete the ret	urn from that point.
	e TCD in 503, complete the following calcula			
+ From 470 57,398,019 - From 503		Days in taxa		
= [471]		6 X 0.3% X 555 3 6		523
continued on Page 11	Ontario Allocation	365 (366 if le If floating taxation y	eap year) year, refer to Guide	Transfer to 543 on page 12 and complete the return from that point

CT23 Page 10 of 20

Taxation Year End 2005/12/31

DOLLARS ONLY

Capital Tax Calculation continued from page 10 SECTION D

This section applies ONLY to a corporation that is a member of an associated group (excluding Financial Institutions and corporations exempt from Capital Tax) and/or partnership. You must check either 509 or 524 and complete this section before you can calculate your Capital Tax Calculation under either Section E or Section F

D1. 509 (X if applicable)

All corporations that you are associated with do not have a permanent establishment in Canada

If Taxable Capital 470 on page 10 is equal or less than the TCD 503 on page 10, enter NIL in 550 on page 12 and complete the return from that point.

If Taxable Capital 470 on page 10 exceeds the TCD 503 on page 10, proceed to Section E, enter the TCD amount in 542 in Section E, and complete Section E and the return from that point

D2. X 524 (X if applicable)

One or more of the corporations that you are associated with maintains a permanent establishment in Canada.

You and your associated group may continue to allocate the TCD by completing the Calculation below Or, the associated group may file an election under subsection 69(2.1) of the Corporations Tax Act, whereby total assets are used to allocate the TCD among the associated group. Once a ss.69(2.1) election is filed, all members of the group will then be required to file in accordance with the election and allocate a portion (portion is henceforth referred to as Net Deduction) of the capital tax effect relating to the TCD to each corporation in the group on the basis of the ratio that each corporation's total assets multiplied by its Ontario allocation is to the total assets of the group.

The total asset amounts and Ontario allocation percentages to be used for this calculation must be taken from each corporation's financial information from its last taxation year ending in the immediately preceding calendar vear

In addition, although each corporation in the associated group may deduct its Net Deduction amount as apportioned by the total assets formula, the group may, at the group's option, reallocate the group's total Net Deduction among the group on what ever basis the corporate group wishes, as long as the total of the reallocated amounts does not exceed the group's total Net Deduction amount originally calculated for the associated group.

Calculation

Do not complete this calculation if ss.69(2.1) election is filed

+ From 470 57,398,019 p

Determine aggregate taxable capital of an associated group (excluding financial institutions and corporations exempt from capital tax) and/or partnership having a permanent establishment in Canada

Names of associated corporations (excluding Financial Institutions and corporations exempt from Capital Tax) having a permanent establishment in Canada

(if insufficient space, attach schedule)

Ontario Corporations Tax Account No. (MOF) (If applicable)

Taxation Year End

Taxable Capital

See schedule CT21

531 194,095,556 n 533 = 540 251,493,575

Aggregate Taxable Capital 470 + 531 + 532 + 532 etc - - - - - - - - -

If 540 above is equal to or less than TCD 503 on page 10, the corporation's Capital Tax for the taxation year, is NIL. Enter NIL in 523 in section E on page 12, as applicable.

If 540 above is greater than the TCD 503 on page 10, the corporation must compute its share of the TCD below in order to calculate its Capital Tax for the taxation year under Section E on page 12.

From [470] 57,398,019 [540] 251493,575 [503] X From [503] 7,500,000 [540] = [541] 1,711,714 [540] Transfer to [542] in Section E on page 12.

Ss.69(2.1) Election filed

591 (X if applicable)

Election filed. Attach a copy of Schedule 591 with this CT23 Return. Proceed to Section F on page 12.

continued on Page 12

Ontario Corporations Tax Account No. (MOF) 9271340

Taxation Year End 2005/12/31

DOLLARS ONLY

Capital Tax Calculation continued from Page 11

Section E This section applies if the corporation is a member of an associated group and/or partnership whose total aggregate Taxable Capital 540 on page 11 exceeds the TCD 503 on page 10. Complete the following calculation and transfer the amount from [523] to [543], and complete the return from that point. + From 470 57,398,019 b Total Capital Tax for 542 1,711,714 Days in taxation year the taxation year 471 55, 686, 305 **X** From [30] 100.0000 % **x** 0.3% **x** 555 365 =+ 523 167,059 Transfer to 543 and complete the return from that point Ontario Allocation 1365 (366 if Jean year) Section F This section applies if a corporation is a member of an associated group and the associated group has filed a ss.69(2.1) election 470 57,398,019 **X** From 30 100.0000 % **X** 0.3% - - - - = + Ontario Allocation Capital tax deduction from 995 relating to your corporation's Capital Tax deduction, on Schedule 591 995 562 **Total Capital Tax for** Days in taxation year the taxation year 555 365 Capital tax- - - -Transfer to 543 and complete the return from that point 365 (366 if leap year) * If floating taxation year, refer to Guide. = 543 167,059 Subtract: Specified Tax Credits applied to reduce capital tax payable (Refer to Guide) - - - - - - - - - -- 546 7,000

= 550

No. (MOF) Taxation Year End 71340 2005/12/31

DOLLARS ONLY

Capital Tax continued from Page 12

Calculation of Capital Tax for Financial Institutions	
1.1. Credit Unions Only For taxation years commencing after May 4, 1999 enter NIL in 550 on page 12, and complete the return from that point.	
1.2. Other than Credit Unions	
Retain details of calculations for amounts in boxes 565 and 570 Do not submit with this tax return.)	
Days in taxation year Days in taxation year Lesser of adjusted TPUC and Basic Capital Amount in accordance with Division B.1 Days in taxation year Ontario Allocation (366 if leap year)	+ 569 D
Days in taxation year	**********
Adjusted TPUC in accordance with Division B.1 in excess of Basic Capital Amount No. 2 From 130 100.0000 % x 555 365 ÷ *365 = * Capital Tax Rate (Refer to Guide) (Refer to Guide) Ontario Allocation (366 if leap year)	·
Capital Tax for Financial Institutions - other than Credit Unions (before Section 2) 569 + 574	= 575
If floating taxation year, refer to Guide.	· · · · · ·
2. Small Business Investment Tax Credit (Retain details of eligible investment calculation and, if claiming an investment in CSBIF, retain the original letter approving the credit issued in accordance with the Community Small Business Investment Fund Act. Do not submit with this tax return.) Allowable Credit for Eligible Investments	- <u>[585]</u>
Capital Tax - Financial Institutions 575 585	= 586
	Transfer to 543 on Page 12
Premium Tax (s.74.2 & 74.3) (Refer to Guide)	
1) Uninsured Benefits Arrangements	= [588]
2) Unlicensed Insurance (enter premium tax payable in [588] and attach a detailed schedule of calculations. If subject to tax un (1) above, add both taxes together and enter total tax in [588].) Applies to Insurance Brokers and other persons placing insurance for persons resident or property situated in Ontario with unlicensed insurers.	der
Deduct: Specified Tax Credits applied to reduce premium tax (Refer to Guide)	- 589 D
Premium Tax [588]	= 590 Transfer to Page 17

2005/12/31

DOLLARS ONLY

Reconcile net income (loss) for federal income tax purposes with net income (loss) for Ontario purposes if amounts differ

Net Income (loss) for federal income tax	purposes, per federal T2 Schedule 1 -				± 600	-91,038 ₀
Add:						Transfer to Page 15
Federal capital cost allowance	~		+ 601	3,587,643	B	
Federal cumulative eligible capital deduction	n		+ 602	10.129	ת ע	
Ontario taxable capital gain			+ 603	4. 57 4 10 100 17	D D	
Federal non-allowable reserves. Balance b			+ 604	1.007.079	ר ה	
Federal allowable reserves. Balance end of			+ 605		D D	
Ontario non-allowable reserves. Balance e	end of year		+ 606	322.221	ט	
Ontario allowable reserves. Balance begin	ning of year		+ 607	228,659	ע	
Federal exploration expenses (e.g. CEDE,			+ 608		מ	
Federal resource allowance (Refer to Guid			+ 609		D	
Federal depletion allowance			+ 610		ם ם	
Federal foreign exploration and developme	nt expenses		+ [611]		D D	
Crown charges, royalties, rentals, etc. dedu	icted for Federal purposes (Refer to Guide)	+ 617		ם מ	
Management fees, rents, royalties and sim-	lar payments to non-arms' length non-resid	tents E		THE RESERVE THE PARTY OF THE PA	U	
Number of	Days in Taxation Year					
Days af	to a superior and the s					
Days at Dec. 31.20						
before Jan.						
612 X 5/12.5 x 33	÷ 73 365 = + 633	D				
Days af Dec. 31.20						
b x ⁵ /14.0 x 34 3 6	$5 \div [73] \ 365 = +[634]$	D				
Total add-back amount for Management fe	es. etc. 633 + 634 - =		DY + 613.		D	
Federal Scientific Research Expenses clair	ned in year from line 460 of fed form T66	1				
excluding any negative amount in 473 from		,	+ 615		_	
excluding any negative amount in 1945 not	IFORE C123 Scriedule 101		. [313]		Đ	
Add any negative amount in 473 from Ont	. CT23 Schedule 161		+ 616		n	
					ע	
Federal allowable business investment loss	3		+ 620		n	
Total of other items not allowed by Ontario	but allowed federally (Attach schedule)		+ 614		n	
	where your or you ago at the	1				
Total of Additions 601 to 611 + 617	+ 613 + 615 + 616 + 620 + 614	<u>!</u>	=	5,655,731	D 640	5,655,731 p
Deduct:	, manus alta attendien alternita.					Transfer to Page 15
Ontario capital cost allowance(excludes a			+ 650	3,587,643	D	
Ontario cumulative eligible capital deduct	on		+ 651	10.129	Ð	
Federal taxable capital gain			+ 652		Ð	
Ontario non-allowable reserves. Balance	• •		+ 653	1,007,079	D	
Ontario allowable reserves. Balance end	/		+ 654		D	
Federal non-allowable reserves. Balance			+ 655	822.221	Ð	
Federal allowable reserves. Balance beg			+ 656	228,659	Đ	
	EE, CDE. COGPE) (Retain calculations.Do not submit.)		+ 657	0. \$4.5.5° (1.7.5.55) (1.7.5.5° (1.7.5.55)	Ð	
			+ 658		.D	
Ontario resource allowance (Refer to Gui			+ 659		D	
Ontario current cost adjustment (Attach s			+ 661		D	
CCA on assets used to generate electricit	ty from natural gas.		+ 675		_	
alternative or renewable resources -			. [619]		D	
Subtotal of deductions for this page	50 to 659 + 661 + 675		= [681]	5.655.731	_	
Subtotal of deductions for tills page	TING CARD CASE CARD TO THE		- L.	Transfer to Page 15	U	

ount No. (MOF) Taxation Year End 9271340 2005/12/31

DOLLARS ONLY

Reconcile net income (loss) for federal income tax purposes with net income (loss) for Ontario purposes if amounts differ continued from Page 14 Net Income (loss) for federal income tax purposes, per federal Schedule 1 - - - - From ± - - - From = [640] 5,655,731 **D** - - - From = $\begin{bmatrix} 681 \\ 5 \end{bmatrix}$, 655, 731 b Sub Total of deductions on page 14 - - - - -Deduct: Ontario New Technology Tax Incentive (ONTTI) Gross-up (Applies only to those corporations whose Ontario allocation is less than 100% in the current taxation year.) Capital Cost Allowance (Ontario)(CCA) on prescribed qualifying intellectual property deducted in the current taxation year 662 ONTTI Gross-up deduction calculation: From Gross-up of CCA 662 Ontario Allocation Workplace Child Care Tax Incentive (WCCT) (Applies to eligible expenditures incurred prior to January 1, 2005.) Qualifying expenditures: 665 X 30% X 100 100.000 Ontario Allocation Workplace Accessibility Tax Incentive (WATI) (Applies to eligible expenditures incurred prior to January 1, 2005.) Qualifying expenditures: 668 X 100% X 100.000 Number of Ontario Allocation Employees accommodated 669 Ontario School Bus Safety Tax Incentive (OSBSTI) (Applies to the eligible acquisition of school buses purchased after May 4, 1999 and before January 1, 2006.)(Refer to Guide) Qualifying expenditures: X 30% X 100 From 30 <u> 100.000</u> Ontario Allocation Educational Technology Tax Incentive (ETTI) (Applies to eligible expenditures incurred prior to January 1, 2005.) Qualifying expenditures: X 15% X = 673 From 30 100.0000 Ontario Allocation Ontario allowable business investment loss + 678 D Ontario Scientific Research Expenses claimed in year in 477 from Ont. CT23 Schedule 161 -+ 679 D Amount added to income federally for an amount that was negative on federal form T661, Line 454 or 455 (if filed after June 30, 2003) - - - - - - - -+ 677 Total of other deductions allowed by Ontario (Attach schedule) -+ 664 D **Total of Deductions** 681 + 663 + 666 + 668 + 671 + 673 + 678 + 679 + 677 + 664 -655,731 **nY** 680 5,655,731 **n** Net income (loss) for Ontario Purposes 600 + 640 - 680 . . . = | 690 Transfer to Page 4

DOLLARS ONLY

Continuity of Lo	sses Carried	Forward				
,	Non-Capital Losses (1)	Total Capital Losses	Farm Losses	Restricted Farm Losses	Listed Personal Property Losses	Limited Partnership Losses (6)
Balance at Beginning of Year	700 (2)	710 (2)	720 (2)	730	740	750
Add:	701	711	721	[731 ·	741	751
Current year's losses (7)	91,038	117271	1171.	1 1.7 1.		11813
Losses from predecessor corporations (3)	702	712	722	[732]:	To commence of the commence of	752
Subtotal	91,038	713	723	[733]	743	753
Subtract: Utilized during the year o reduce taxable income	704 (2)	[715](2)(4)	724 (2)	[734] (2)(4)	744 (4)	754 (4)
Expired during the year	705		: 725	735	745	
Carried back to prior years to reduce axable income (5)	706 (2) To Page 17	716 (2) To Page 17	726 (2) To Page 17	736 (2) To Page 17	746	
Subtotal	91,038	<u> 717</u>	727	737	[747]	757
Balance	709 (8)	719	729	739	749	759
at End of Year	<nil></nil>	<nil></nil>	<nil></nil>		<nil></nil>	<nil></nil>

Analysis of Balance at End of Year by Year of Origin

Year of Origin (oldest year first) year month day	Non-Capital Losses	Non-Capital Losses of Predecessor Corporations	Total Capital Losses from Listed Personal Property only	Farm Losses	Restricted Farm Losses
800	817 (9)	860 (9)		850	870
1996/12/31					
801	818 (9)	861 (9)		851	871
1997/12/31					
802	819 (9)	862 (9)		852	872
1998/12/31					
803	820	830	840	853	873
1999/12/31					
804	821	831	841	854	874
2000/12/31					
	822	832	842	855	875
2001/12/31		y	p man		1200 200 1
806	823	833	843	856	876
2002/12/31	 		Francisco con		
807	824	834	844	857	877
2003/12/31	825	Logs:	045	858	878
2004/12/31	025	835	845	000	[Jore]
809	826	836	846	859	[879]
2005/12/31	L	LTTL	1.575.1	1. 1 7	kainani.
2000/12/01	829	839	849	869	[889]
Total	<nil></nil>	<nil></nil>	<nit></nit>	<n11></n11>	L

- (1) Non-capital losses include allowable business investment losses. fed.s.111(8)(b), as made applicable by s.34.
- (2) Where acquisition of control of the corporation has occurred, the utilization of losses can be restricted. See fed.s.111(4) through 111(5.5), as made applicable by s.34.
- (3) Includes losses on amalgamation (fed.s.87(2.1) and s.87(2.11)) and/or wind-up (fed.s.88(1.1) and 88(1.2)), as made applicable by s.34.
- (4) To the extent of applicable gains/income/at-risk amount only.

- (5) Generally a three year carry-back applies. See fed.s.111(1) and fed.s.41(2)(b), as made applicable by s.34.
- (6) Where a limited partner has limited partnership losses, attach loss calculations for each partnership.
- (7) Include amount from 11 if taxable income is adjusted to claim unused foreign tax credit for federal purposes.
- (8) Amount in 709 must equal total of 829 + 839
- (9) Include non-capital losses incurred in taxation years ending after March 22, 2004.

Application of Losses

Ontario Corporations Tax Account No. (MOF) 9271340

Non-Capital

Taxation Year End 2005/12/31

DOLLARS ONLY

Restricted Farm

Request for Loss Carry-Back (s.80(16))

Applies to corporations requesting a reassessment of the return of one or more previous taxation years under s.80(16) with respect to one or more types of losses carried back.

D If, after applying a loss carry-back to one or more previous years, there is a balance of loss available to carry forward to a future year, it is the corporation's responsibility to claim such a balance for those years following the year of loss within the limitations of fed.s.111, as made applicable by s.34.

D Where control of a corporation has been acquired by a person or group of persons, certain restrictions apply to the carry-forward and carry-back provisions of losses under fed.s.111(4) through 111(5.5), as made applicable by s.34.

Definition Refunds arising from the loss carry-back adjustment may be applied by the Minister of Finance to amounts owing under any Act administered by the Ministry of Finance.

D Any late filing penalty applicable to the return for which the loss is being applied will not be reduced by the loss carry-back.

D The application of a loss carry-back will be available for interest calculation purposes on the day that is the latest of the following:

- 1) the first day of the taxation year after the loss year,
- 2) the day on which the corporation's return for the loss year is delivered to the Minister. or
- the day on which the Minister receives a request in writing from the corporation to reassess the particular taxation year to take into account the deduction of the loss.

Farm Losses

p If a loss is being carried back to a **predecessor corporation**, enter the predecessor corporation's account number and taxation year end in the spaces provided under Application of Losses below.

Total Capital

I neede

		Los	ses	Losses		Losses		
Total amount of loss		910 Q	1,038	920	930	940		
Deduct: Loss to be carried back to and applied to reduce taxable incon Predecessor Ontario Corporations' Tax Account No. (MOF)	ne 's Taxation Year Ending YYYY MM DD	911	1,000	921	931	[941]		
3rd preceding	901 2002/12/31							
2nd preceding	902 2003/12/31	912		922	932	942		
i) 1st preceding	903 2004/12/31	913 913 From 70	1,038	923 From ₇₁₆	933	943		
Total loss to be carried back		h	1,038	716	From 726	From 736		
Balance of loss available for o	carry-forward	919		929	939	949		
Summary			Certific					
ncome Tax + From		DIC		orized signing officer , including all schedu		on. I certify that this nts filed with or as part		
orporate Minimum Tax	. + From 280 32,3		of this CT23 return, has been examined by me and is a true, correct and complete return and that the information is in agreement with the books and records of the corporation. I further certify that the financial statements accurately reflect the financial position and operating results of the corporation as required under section 75 of the <i>Corporations Tax Act</i> . The method of computing income for this taxation year is consistent with that of the previous year, except as specifically disclosed in a statement attached.					
Capital Tax	. + From 550 160,C	159 D b						
remium Tax	+ From <u>590</u>	D s						
otal Tax Payable	= <u>950</u> <u>192,3</u>	387 n c						
Subtract: Payments	960 463,2	2/1//						
Capital Gains Refund (s.48)	965							
Qualifying Environmental Trust Tax Credit (Refer to Guide	e) — 985 i	_	ame (pleas	, ,				
Specified Tax Credits (Refer to Guide)	[955]	1 -	TNG G itle	LEN				
Balance	· - = 970	- 1	CHIEF FINANCIAL OFFICER					
payment due E	Enclosed* 990	F	ull Residen	ce Address ERTIE STREI				
f overpayment: Refund (<i>Refer to G</i> year month c		13 n						
Apply to	. 980	۔ امــــــ	ORT E 2A5Y2	KIE	ON CA			
•••	(Includes credit in		1 4			1		
Make your cheque (drawn on a Ca noney order in Canadian funds, pay	able to the Minister of Finance	İ	ignature			Date		
ind print your Ontario Corporation's	Tax Account No. (MOF) on the builde for other payment method	pack				30/06/2006		

false or misleading statements or omissions.

Corporate Minimum Tax (CMT) CT23 Schedule 101

Corporation's Legal Name	Ontario Corporations Tax Account No. (MOF)	Taxation Year End
CANADIAN NIAGARA POWER INC.	9271340	2005/12/31
Part 1: Calculation of CMT Base		
Banks - Net income/loss as per report accepted by Superintendent of Financial Institut under the Bank Act (Canada), adjusted so consolidation/equity methods are not used.	tions (SFI)	
Life Insurance corporations - Net income/loss before Special Additional Tax as deter	rmined under s.57.1(2)(c) or (d)	
Net Income/Loss (unconsolidated, determined in accordance with GAAP)	<u> </u>	2100 1.73.613 n
Subtract (to the extent reflected in net income/loss):		
Provision for recovery of income taxes / benefit of current income taxes	+ 2101	
Provision for deferred income taxes (credits) / benefit of future income taxes	+ 2102	
Equity income from corporations	+ 2103	
Share of partnership(s)/joint venture(s) income	+ 2104	
Dividends received/receivable deductible under fed.s.112	+ 2105	
Dividends received/receivable deductible under fed.s.113	+ [2106]	
Dividends received/receivable deductible under fed.s.83(2)	- + 2107 D	
Dividends received/receivable deductible under fed.s.138(6)	+ 12108	
Federal Part VI.1 tax paid on dividends declared and paid,		
under fed.s.191.1(1) X 3 -	- + 2109	
Subtotal		2110
Add (to extent reflected in net income/loss):		THE STREET PARTY OF THE PARTY.
Provision for current taxes / cost of current incomes taxes	- + <u>2111</u> 77,315 b	
Provision for deferred income taxes (debits) / cost of future income taxes	- + 2112 557,264 n	
Equity losses from corporations	- + 2113	
Share of partnership(s)/joint venture(s) losses	+ 2114	
Dividends that have been deducted to arrive at net income per Financial Statem s.57.4(1.1) (excluding dividends under fed.s.137(4.1))	nents - + 2115	
Subtotal	- = 634.579 y +	2116 634,579 r
Add/Subtract:	<u> </u>	PROCESS OF THE PROCES
Amounts relating to s.57.9 election/regulations for disposals etc. of property for	current/prior years	
** Fed. s.85 + 2117	n or - 2118	
** Fed. s.85.1 + 2119	0 or - 2120	
** Fed. s.97 + 2121	D or - 2122	
** Amounts relating to amalgamations (fed.s.87) as prescribed in regulations for current/prior years + [2123]		
** Amounts relating to wind-ups (fed.s.88) as	rimin r	
prescribed in regulations for current/prior years + 2125	D or - 2126	
** Amounts relating to s.57.10 election/regulations for replacement re fed.s.13(4), 14(6) and 44 for current/prior years + (2127)	n or - 2128	
Interest allowable under ss. 20(1)(c) or (d) of ITA		
to the extent not otherwise deducted in	_ (2150	
determining CMT adjusted net income		[0400]
Subtotal (Additions) =		2129
Subtotal (Subtractions)		2130
** Other adjustments	<u>+</u>	2131
Subtotal ± 2100 - 2110 + 2116 + 2129 - 2130 ± 2131		808,192
** Share of partnership(s)/joint venture(s) adjusted net income/loss		2133
Adjusted net income (loss) (if loss, transfer to 2203 in Part 2: Continuity of CMT L	osses Carried Forward.) =	808,192
Deduct * CMT losses: pre-1994 Loss	+ From 2210	
* CMT losses: other eligible losses	+ 2211 D	
=		2135
* CMT losses applied cannot exceed adjusted net income or increase a loss		
** Retain calculations. Do not submit with this schedule.		

CMT Base

		Ontario Corporations Tax Account No. (MOF)	Taxation Year End
CANADIAN NIAGARA POWER INC.		9271340	2005/12/31
Part 2: Continuity of CMT Losses Carried Forw	ward		
alance at Beginning of year NOTE (1), (2)		+ 2	201
dd: Current year's losses		+ [2202]	
Losses from predecessor corporations on amalgamation NOTE (3	'	+ 2203 D	
Losses from predecessor corporations on wind-up NOTE (3) -		+ <u>2204</u>	
Y / Yoursell I / / November 1	'es		
ubtotal		D Y + 2	207 :
djustments (attach schedule)		<u> <u>+</u> <u>:2:</u></u>	208
MT losses available 2201 + 2207 + 2208		= [2:	209
ubtract: Pre-1994 loss utilized during the year to reduce adjusted net inco	ome	+ 2210	
Other eligible losses utilized during the year to reduce adjusted no income NOTE (4)		± '20/44'	
Losses expired during the year		+ <u>2211</u> D + <u>2212</u>	
ibtotal		= V-2	213
		D r :	- 10,
alance at End of Year NOTE (5) 2209 - 2213		= ¹ 23	214
otes:			
Pre-1994 CMT loss (see s.57.1(1)) should be included in the balance at beginning of the year. Attach schedule showing computation of pre-1994 CMT loss.	amal	de and indicate whether CMT losses are a gamation to which fed.s.87 applies and/or .88(1) applies. (see s.57.5(8) and s.57.5(9	a wind-up to which
) Where acquisition of control of the corporation has occurred, the utilization of CMT losses can be restricted. (see s.57.5(3) and s.57.5(7))	(4) CMT) incom	losses must be used to the extent of the line 2134 and CMT losses available 2205	esser of the adjusted net
	(5) Amoı	unt in 2214 must equal sum of 2270 +	2290
art 3: Analysis of CMT Losses Year End Balar	nce by Y	ear of Origin	
or a pre-1994 loss, use the date of the last taxation year end before your co	corporation's f	irst taxation year commencing after 1993.	
Year of Origin CM	/IT Losses	1	

Year of Origin (oldest year first) year month day	CMT Losses of Corporation	CMT Losses of Predecessor Corporations
[2240] 1996/12/31	2260	2280
2241 1997/12/31	2261	[2281]
2242 1998/12/31	2262]	[2282]
2243 1999/12/31	2263	2283
2244 2000/12/31	2264	2284
2245 2001/12/31	2265	[2285]
2246 2002/12/31	2266	2286
2247 2003/12/31	2267	[2287]
2248 2004/12/31	2268	2288
2249 2005/12/31	2269	2289
Totals	2270	[2290]

The sum of amounts 2270 + 2290 must equal amount in 2214

Corporation's Legal Name

Ontario Corporations Tax Account No. [MOF]

CANADIAN NIAGARA POWER INC. 9271340 2005/12/31

Part 4: Continuity of CMT Credit Carryovers

Balance at Beginning of year NOTE (1)	_ ~ ~ ~ ~	+ [2301]	D
Add: Current year's CMT credit (280 on page 8 of the CT23 or 347 on page 6 of the CT8. If negative, enter NIL) + From 280 or 347]32 <u>.</u>	328 _D	
Gross Special Additional Tax NOTE (2) 312 on page 5 of CT8. (Life Insurance corporations only. Others enter NIL.) + From 312		-	
Subtract Income Tax (190 on page 6 of the CT23 or page 4 of the CT8) -From 190 D			
Subtotal (If negative, enter NIL) =		a	
Current year's CMT credit (if negative, entre NIL) 280 or 347 - 2305 =	32,	328 ,Y + [2310]	32,328 _b
CMT Credit Carryovers from predecessor corporations NOTE (3)		+ [2325]	ח
Amalgamation (X) 2315 Yes Wind-up (X) 2320 Yes			· · · · · · · · · · · · · · · · · · ·
Subtotal 2301 + 2310 + 2325	as	= [2330]	32,328 _D
Adjustments (Attach schedule)		<u>+ [2332]</u>	
CMT Credit Carryover available 2330 ± 2332		= 2333 Transfer to Page 8 of tha	32,328 D CT23 or Page 6 of the CT8
Subtract: CMT Credit utilized during the year to reduce income tax (310 on page 8 of the CT23 or 351 on page 6 of the CT8.) + From 310 or 351	an aranga	D	
CMT Credit expired during the year + 12334	j	Ď	
Subtotal =		DY - 2335	0
Balance at End of Year NOTE (4) 2333 - 2335		= [2336]	32,328

Notes:

- (1) Where acquisition of control of the corporation has occurred, the utilization of CMT credits can be restricted. (see s.43.1(5))
- (2) The CMT credit of life insurance corporations can be restricted (see s.43.1(3)(b)).
- (3) Include and indicate whether CMT credits are a result of an amalgamation to which fed.s.87 applies and/or a wind-up to which fed.s.88(1) applies, (see s.43.1(4))
- (4) Amount in 2336 must equal sum of 2370 + 2390 .

Part 5: Analysis of CMT Credit Carryovers Year End Balance by Year of Origin

	Year of Origin (oldest year first) YYYY MM DD	CMT Credit Carryovers of Corporation	CMT Credit Carryovers of Predecessor Corporation(s)
2340	1996/12/31	[2360]	;2380;
2341	1997/12/31	[2361]	2381
2342	1998/12/31	2362	2382
2343	1999/12/31	2363	2383
2344	2000/12/31	2364	2384
2345	2001/12/31	2365	2385
2346	2002/12/31	2366	2386
2347	2003/12/31	2367	2387
2348	2004/12/31	2368	-2388
2349	2005/12/31	[2369] 32,328	3 2389
Tota	ils	32,328	3 2390

The sum of amounts 2370 + 2390 must equal amount in 2336.

Cornoration's Lagal Nama		Dustain Outcompany To Account (NIC)	1	- 1
		Ontario Corporations Tax Account No. (INCP.)	l axation Year End	***
CANADIAN NIAGARA POWER INC.		9271340	2005/12/31	
Is the corporation electing under regulation 1101(5q)?	101 1 Yes	2 No X		

9 10 11	CCA Ontario capital Ontario rate cost allowance undepreciated % column 8 capital cost multiplied by at the end column 9; or a of the year lower amount) column 10)	2.00 C C C C C C C C C C C C C C C C C C	0.00	202, 944				0.10 (35.00, 0.00)	13.0	The second secon
8	Reduced undepreciated cost (coolum 6 minus column 7)	44,556.,11.	2,872,52.		610,686,1	513,523	45,556	202,312,7	126,662	
	50% rule (1/2 of the amount, if any, by which the net cost of acquisitions exceeds column 5) See note 2 below	260,803		100, 123	25,742	645,773		2,513,706	266,663	**************************************
9	Ontario undeprecialed capital cost (column 2 plus column 3 plus or minus column 4 minus column 5)	44,320,920	2,672,573	1,134,844	2,538,762	750,078	987.788	5,627,411	253,325	
5	Proceeds of dispositions during the year (amount not to exceed the capital cost)				9327					
4	Nei adjustments (show negative amounts in brackets)	ALANDONIA DOM DELA CONTRACTOR DE LA CONT								
3	Cost of acquisitions during the year (trew property must be available for use) See note 1 below	571,608	The second secon	210,246	163/201	802/698		5,927,433	253,375	
2	Ontario undepreciated capital cost at the beginning of the year (undepreciated capital cost at the end of the prior year's CCA schedule)	44,285,514	2,672,523	924,598	1,939,277	408,338	92,526			
	Description									
-	Olass o.			no	3.5	337	(27)		2.5	

Note 1. Include any property acquired in previous years that has now become available for use. This property would have been previously

excluded from column 3. List separately any acquisitions that are not subject to the 50% rule. See Regulation 1100(2) and (2.2) of the Income Tax Act (Canada).

Note 2. The net cost of acquisitions is the cost of acquisitions plus or minus certain adjustments from column 4.

Note 3. If the taxation year is shorter than 365 days, prorate the CCA claim.

Note 4. Ontario recapture should be included in net income after deducting the federal recapture and the Ontario terminal loss is deducted from net income after including the federal terminal loss.

CAPITAL COST ALLOWANCE (CCA)

Ontario

CANADIAN NIAGARA POWER INC. Corporation's Legal Name

Ontario Corporations Tax Account No. (MOF) 9271340

Taxation Year End 2005/12/31

SCHEDULE 8SUM - Ontario

Is the corporation electing under regulation 1101(5q)?

1 Yes

2 No X

Note 1. Include any property acquired in previous years that has now become available for use. This property would have been previously excluded from column 3. List separately any acquisitions that are not subject to the 50% rule. See Regulation 1100(2) and (2.2) of the Income Tax Act (Canada).

. 650 on the CT23.

650

099

Enter in boxes : Totals

Note 2. The net cost of acquistions is the cost of acquisitions plus or minus certain adjustments from column 4.

Note 3. If the taxation year is shorter than 365 days, prorate the CCA claim.

Note 4. Ontario recapture should be included in net income after deducting the federal recapture and the Ontario terminal loss is deducted from net income after including the federal terminal loss.



Ministry of Finance

Corporations Tax Branch PO Box 620 33 King Street West Oshawa, ON L1H 8E9

Ontario Cumulative Eligible Capital Deduction Schedule 10

Corporation	n's Legal Name	Ontario Corporations Tax A	ccount No. Taxation Year E	End
CANAD:	IAN NIAGARA POWER TNC.	9271340	2005/12/	/31
:	e by a corporation that has eligible capital property rate cumulative eligible capital account must be kepi for each business.			
Part	t 1 - Calculation of current year deduction and	carry-forward		
Onta	rio Cumulative eligible capital - balance at end of preceding tax	xation year (if negative, enter zero)	144,6	99 a
Add:	Cost of eligible capital property acquired during the taxation	year+	В	
	Amount transferred on amalgamation or wind-up of subsidiar	y+	С	
	Other adjustments	+	D	
Total of E	3 + C + D	=	x 3/4 =	Е
Subtotal	A + E		= 144,6	99 f
Deduct:	Ontario proceeds of sales (less outlays and expenses not oft deductible) from the disposition of all eligible capital property taxation year	during the	G	
	·			
	The gross amount of a reduction in respect of a forgiven deb as provided for in subsection 80(7) of the <i>Income Tax Act</i> (C		н	
Other adi	ustments		 I	
•	G+H+I		x 3/4 =	.1
	Cumulative eligible capital balance F - J		,, ,,	9 K
	t K is negative, enter zero at line M and proceed to Part 2		, 111 , 05.	<i>y</i>
		*	= 10,12	9 L
•	ximum current year deduction is 7%. However, you can claim a		,	
	umulative eligible capital - closing balance K - L (if negativ			
	amount up to the maximum deduction of 7% may be claimed.			<u>~</u>
ded	luction may not exceed the maximum amount prorated for the	number of days in the taxation year divided b	by 365 or 366 days.	
Part 2 -	Amount to be included in income arising from	n dispostion		
	Only Complete this part only if the amount at line K is neg			
Amount fr	rom line K above <i>show</i> as a positive amount			N
	nulative eligible capital deductions from income for rears beginning after June 30, 1988	• • • • • • • • • • • • • • • • • • • •	1	
	Il amounts which reduced cumulative eligible capital rent or prior years under subsection 80(7) of the ITA		2	
	umulative eligible capital deductions claimed for ears beginning before July 1, 1988	3		
Negative that were	balances in the curnulative eligible capital account included in income for taxation years beginning by 1, 1988	4		
	duct line 4	•	5	
	s 1 + 2 + 5		6	
	om previous Ontario Schedule 10 for taxation years		U	
	ter February 27, 2000		7	
	ne 7 from line 6		1	•
	not be negative)			0
Amount o				Ρ
	X 1/2	• • • • • • • • • • • • • • • • • • • •		Q -
Amount o				R
	7, 2, 0			S
	line N or line O			Т
	be included in income S + T			
Note: For	taxation years ending after February 27, 2000 and before Octo	ober 18, 2000 use 8/9 to calculate S		



Ministry of Finance Corporations Tax Branch

Ontario Continuity of Reserves Schedule 13

Ontario	33 King Street West Oshawa. ON L1H 8E9		
Corporation's Legal Name	•	Ontario Corporations Tax Account No. (MOF)	Taxation Year End
CANADIAN NIAGARA	A POWER INC.	9271340	2005/12/31

For use by a corporation to provide a continuity of all reserves claimed which are allowed for tax purposes.

Part 1 - Capital gains reserves

	Description of property	Ontario Balance at the beginning of the year \$	Transfer on amalgamation or wind-up of of subsidiary \$	Ontario Balance at the end of the year \$
1.		Ψ	Ψ	Ψ
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				
	Totals	<nti,></nti,>	<ntt.></ntt.>	<n11></n11>

The total capital gains reserve at the beginning of the taxation year A plus the total capital gains reserve transfer on amalgamation or wind-up of subsidiary B, should be entered on Schedule 6; and the total capital gains reserve at the end of the taxation year C, should also be entered on Schedule 6.

Part 2 - Other reserves

Description		Ontario Balance at the beginning of the year \$	Transfer on amalgamation or wind-up of of subsidiary \$	Ontario Balance at the end of the year \$
Reserve for doubtful debts				
Reserve for undelivered goods and services not rendered		228,659		
Reserve for prepaid rent				
Reserve for December 31, 1995 income				
Reserve for refundable containers				
Reserve for unpaid amounts				
Other tax reserves				
	Totals	228,659	<nil></nil>	F <nil></nil>

The amount from **D** plus the amount from **E** should be entered in 607 of the CT23. The amount from **F** should be entered in 654 of the CT23.

Part 3 - Continuity of non-deductible reserves

Reserve	Ontario opening balance and transfers	Ontario additions	Ontario deductions	Other adjustments	Ontario closing balance
Totals	<nil></nil>	<nil></nil>	<nil></nil>	<nil></nil>	<nil></nil>

Enter in box 653 of the CT23

Enter in box 606 of the CT23



Ministry of Finance

Corporations Tax Branch PO Box 620 33 King Street West Oshawa, ON L1H 8E9

Corporate Minimum Tax - Associated Corporations

Corporation's Legal Name	Ontario Corporations Tax Account No. (MOF)	Taxation Year End
CANADIAN NIAGARA POWER INC.	9271340	2005/12/31

Name of Associated Corporation (Canadian and Foreign)	Corporations Tax Number	Taxation Year End	Total Assets	Total Revenue
CAMAN AND NUALABA FOMES INC.	9271340	2005/12/31	83,802,000	61,854,000
FOR A COMMERCE LIGHTON ASSOCIATION			1000000,000	500,000,000
BREER TO THE STORBAL SAS OF HARMON,				
		1		

Totals 1083802,000 561,854,000 (Transfer to 249 of the CT23) (Transfer to 250) of the CT23)



Ministry of Finance

Corporations Tax Branch PO Box 620 33 King Street West Oshawa, ON L1H 8E9

Cooperative Education Tax Credit (CETC) CT23 Schedule 113 Page 1 of 1

Corporation's Legal Name	Ontario Corporations Tax Account No. (MOF)	Taxation Year End
CANADIAN NIAGARA POWER INC.	, ,	2005/12/31

Instructions for completing the CETC Claim Form

- D Complete the section below, if claiming this credit
- **D** Enter the relevant details for each qualifying work placement, including the amount of tax credit.
- D Your total tax credit for the taxation year is equal to the sum of the tax credits for each qualifying work placement.
- D Enter the total tax credit claimed on line 192, page 7 of the CT23 or page 4 of the CT8.
 - The maximum amount of the credit that can be claimed in respect of each work placement is \$1,000
- **D** Ensure you have the following documentation (Do not include with the form or tax return.):
 - a letter of certification form the Ontario college, university other post-secondary institution, containing information as specified by the Minister, stating that the student is enrolled in a qualifying education program; or
 - a voucher for leading-edge technology programs, other than an apprenticeship, stating that the educational program meets the definition of a qualifying program in leading-edge technology and that the work performed by that student during the work placement is in a related field.
- D The credit is considered government assistance and is therefore to be included in income in the year the credit is claimed.

Summary of Co-operative Education Tax Credit Claimed

Complete a separate entry for each student work placement which ended during the corporation's taxation year. The tax credit is for co-op work placements and leading-edge technology work placements. A work placement is generally considered to be a full-time work assignment for up to 4 months in duration.

Example: If a corporation, with a December 31, 2001 taxation year end, hires an eligible student from September 1, 2001 until April 30, 2002, this would be considered 2 work placements. The first work placement is September 1, 2001 to December 31, 2001 and would be claimed in the 2001 taxation year. The second placement is January 1, 2002 to April 30, 2002 and must be claimed in the 2002 taxation year.

Qualifying Work Placements

Name of University / College and Education Program	Name of Student	Social Insurance No. of Student	Work Placement Start and End Dates year month day	Eligible Costs of Placement (ECP)	
BROCK	GIAMPAOLO		From 2005/05/01	5750	5776
BUSINESS	JULIE	506798545	2005/08/31	10,311	1,000
WESTERN	SHAHEEN		From 2005/09/06	5751	5777
ELEC ENGINEERING	USMAN	538365974	2005/12/31	10,592	1,000
			From	5752	5778
			То	- Constitution of the Cons	
Hisauffaicat anna cathagh achadula				5774	5798
If insufficient space, attach schedule Note: Enter corporation's salaries 8	& wages paid in the preceding tax	kation year 🛕 \$ 1,000	,000 D Totals	20,903	2,000
If A is \$600,000 or greater use 1	0%. If A is \$400,000 or less us	e 15%.	Transfer to	192 Page 7 of t	ne CT23 or Page 4 of the CT
If $\overline{\mathbf{A}}$ is over \$400,000 but less that Indicate rate used: 10.0	an \$600,000 use the following form. * Credit claimed equal	mula to calculate the rate: Ra	ate = 15-[.05(1,00 From A	0,000 D	-\$400,000)/\$200,000



Total number of Apprentice

Ministry of Finance

Corporations Tax Branch PO Box 620 33 King Street West Oshawa ON L1H 8E9

Apprenticeship Training Tax Credit (ATTC) CT23 Schedule 114

	•	33 King Street West Oshawa, ON L1H 8E9					Page 1 of	1
Corpora	ation's Legal Nam	ne			Ontario Corporations Ta (MOF)	x Account No.	Taxation Year End	 :
CANA	ADIAN NTA	GARA POWER INC.			9271340		2005/12/31	1.
Instructions for completing the ATTC Claim Form D Complete the section below, if claiming this credit. D Enter the relevant details for each eligible apprentice, including the amount of tax credit. D Your total tax credit for the taxation year is equal to the sum of the tax credits for each eligible apprentice. D Enter the total tax credit claimed on line 203, page 7 of the CT23 or page 4 of the CT8. D Enter the total number of apprentice hired on line 202, page 7 of the CT23 or page 4 of the CT8. Summary of Apprenticeship Training Tax Credit				 Corporations are eligible for 25% (30% in the case of corporations with payroll not exceeding \$400,000) refundable tax credit on wages and salaries paid after May 18, 2004 to eligible apprentices during the first 36 months of an apprenticeship. The maximum amount of credit that can be claimed in respect of each eligible apprentice is \$5,000 per year to a maximum of \$15,000 over the first 36 months of the apprenticeship. The maximum annual tax credit of \$5,000 is pro-rated for the number of days the apprentice was employed during the taxation year. The credit is considered government assistance and is therefore to be included in income in the year the credit is claimed. 				
Complet qualifyin applies t January of an ap	te a separate entri g skilled trade an to <mark>salaries and v</mark>	y for each eligible apprentice that dhired before January 1, 2008. vages paid after May 18, 2004 also apprentices during the first 36	at is in a This credit and before imonths	Example: A otherwise el The taxpaye The credit c during the p multiplied by taxation year	taxpayer, with a Decem igible apprentice on Jun or's salaries and wages i laimed is the lesser of '(eriod of employment (\$2 or the number of days in tr, divided by the total nu 2,923). Hence, the credi	e 1, 2004 at a salanthe preceding ta 1) 25% of salaries 5% x \$3,500 x 7 = the apprentice was mber of days in the	ary of \$3,500 per month exation year were \$700 s paid to the apprentice = \$6,125), and *(2) \$5.0 s employed during the ne calendar year (\$5,00	000, 000 000 x
Trade Code	Description of Apprenticeship Program	Apprentice Name and Social Insurance No.(SIN)	Registration Date of Apprenticeship Contract or Training Agreement year month day	Contract Agreeme No.		Eligible Expenditures (EE)	* Credit Claimed (See notes below)	
434a	Power Li	Name NAMERLAND CRAIG SIN 516845476 Name SIN	2005/04/29	A8307	From		510 5,00 5877	0.0
		SIN			To	5852	5878	
					Totals	5874 37,5	5898 5,00	<u>00</u>
		vages paid in the preceding taxa reater use 25%. ess use 30%. Dut less than \$600,000 use the			········ p	Tra	nsfer to 203 Page 7 of th	
Spe	cified percentage	but less than \$600,000 use the $= .30 - [.05 \text{ (From } \boxed{\textbf{A}}] 1$, ntage used 25.00 %	following formula to ca	alculate the - \$400,000	specified percentage:) ÷ \$200,000]			
(1) EE		lesser of: ne specified percentage, and if days the apprentice was em 365 (366 if leap year)	ployed in the taxation	n yea <u>r</u>				

= 5896

Transfer to 202 Page 7 of the CT23 or Page 4 of the CT8



First Year of Filing

Exempt From Filing

Corporation's Legal Name:

Ministry of Finance

Corporations Tax Branch PO Box 620 33 King Street West Oshawa, ON L1H 8E9

ELECTRONIC FILING CERTIFICATE FOR CORPORATIONS TAX RETURN CT23

Corporations Tax Account Number

Please check (x) appropriate boxes if applicable

Final Taxation Year up to

Dissolution

fed.s.Ž49(4)

Final Taxation Year before Amended return Amalgamation

Floating Fiscal Year End

Date control was acquired:

Change of Control

Return for Taxation Year Start 2005/01/01

End

2005/12/31

71340

Date of Incorporation

1999/02/17

CRA Business Number

872498225RC0002

Jurisdiction Incorporated

ONTARIO

Taxation Year End has changed

Approval by Rev. Can. required

Subject to CMT

Change of Information? (x) Yes No X CANADIAN NIAGARA POWER INC.

1130 BERTIE STREET Mailing Address:

> FORT ERIE

ON L2A5Y2

Transmitter Details

Transmitter number

Transmitter name

Name of person to contact. Telephone Number 19111841-033 Facsimile number

Transmitter Address TISS RENDIE GORNET FORTER, ON ERA

Disk Reference Number . .

561,854,000 [250] Aggregate of Total Revenue: 1083,802,000 [249] Aggregate of Total Assets:

-91,038 [10] Taxable Income (Non-capital Loss): 192,387 [950] Total Tax Payable:

463,200 [960] Payments

[990] Enclosed: Apply to Year:

Apply amount:

270,813 19751 Refund: Yes X No

If Yes, Due To:

Loss Carryback Yes X No Yes X Overpayment Nο No X Refundable Tax Credit Yes

Certification

I am an authorized signing officer of the Corporation. I certify that this Return, including all schedules and statements filed with or as part of this Return, has been examined by me and is a true, correct and complete Return, and that the information is in agreement with the books and records of the corporation. I further certify that the financial statement accurately reflects the financial position and operating results of the corporation as required under section 75 of the Corporations Tax Act. The method of computing Income for this taxation year is consistent with that of the previous year, except as specifically disclosed in a statement attached

Name KING GLEN

Title CHIEF FINANCIAL OFFI

Full Residence:

Signature

Address 1130 BERTIE STREET

FORT ERIE Province ON Country CA Postal Code L2A5Y2

> 2006/06/30 (905)871 - 0330Phone #

Ministry 87249822520060519142417000000 Use Only 1.D.#

CANTAX T2, version 05.2.307.128

Approval Code: 060B

PAYMENT ADVICE

Name

9271340 Corporations Tax Account Number

1999/02/17 Date of Incorporation

Enter the amount of payment and indicate taxation year

Taxation Year End Payment Amount \$

2005/12/31 Total Payment \$

Submit your cheque (drawn on a Canadian financial institution) or money order in Canadian Funds, payable to: The Minister of Finance

Send To: Ontario Ministry of Finance

Corporations Tax Branch

P.O. Box 642

33 King Street West

Oshawa, ON, L1H 8T1

Incomplete Information will result in a delay processing an assessment.

Business Number 872498225 RC 0002

Taxation Year End

Year Month Day 2005/12/31

Comparative Tax Summary

		A	P
-		Current Year	B Previous Year 2004
	ble Income:		
	come from financial statements or T2S(1)	-91,038	1,937,334
Less:	Donations and gifts to the crown		410
	Deductible taxable dividends		
	Part VI.1 tax		
	Other		
	Taxable income		1,936,924
Additio	on to taxable income for foreign tax deductions		1 026 024
Fede	Adjusted taxable income ral Tax Payable:		1,936,924
Tax or	n taxable income at 38%		736,031
Add:	Corporate surtax		21,694
	Refundable tax on investment income		•
Less:	Small business deduction		
	Federal tax abatement		193,692
	Manufacturing and processing deduction		
	Foreign non-business tax credit		
	Foreign business income tax credit		
	Federal political contribution credit		
	Investment tax credit		
	Part I.3 tax credit		
	Other deductions and credits		135,585
	Subtotal		329,277
Part I t	ax payable		428,448
	dable portion of part I tax		420,440
	3 tax on large corporations	112,805	100 010
	/ tax on taxable dividends	112,000	103,813
Other	taxes payable	112 205	<u> </u>
۸۵۵۰	Subtotal	112,805	<u>532,261</u>
Add:	Provincial (territorial) taxes less credits	110 005	500.064
1	Subtotal	112,805 549,592	532,261
Less:	Instalments	549,592	958,380
	Dividend refund		
	Investment tax credit & other refunds		
	Subtotal	549,592	<u> </u>
Federa	al balance owing or refundable	-436,787	-426,119
	incial Tax Payable:		
Ontario	o income tax (net of credits)		270,169
Ontario	o capital tax	160,059	169,491
Ontario	corporate minimum tax	32,328	,
Ontario	premium tax		
	ba capital tax		
	chewan capital tax		
	income tax		
	Subtotal	192.387	439,660
Less:	Instalments paid to provinces	<u>192,387</u> 463,200	451,292
	rovincial tax owing or refundable	<u>-270,813</u>	
		270,013	
Sum	•	406 707	.00
	ederal tax owing or refundable	-436 , 787	-426,119
	rovincial tax owing or refundable	<u>-270,813</u> -707,600	<u>-11,632</u> -437,751
rotal ta	ax owing or refundable	-/0/,600	-437 , 751

Name: CANADIAN NIAGARA POWER INC. BN: 872498225

WARNINGS

T2 - The corporation's final tax payment for the year is due no later than two months after the corporation's year-end

S8 - Certain class 12 additions (eg. computer software) are subject to the half-year rule. If applicable, override the CCA rate to equal 50%.

CT23 - Corporation is subject to the Ontario Corporate Minimum Tax. The CT23 must be filed electronically,

CT23 - The program assumes the MCBS Annual return is required. If not an 'Ontario Corporation' or a foreign corporation licensed under the 'Extra-Provincial Corporations Act' to do business in Ontario then change the default to No.

CT23 - Ontario retail sales tax account number missing.

OCETC - For qualifying leading-edge technology work placements, expenditures paid after May 18, 2004, for apprenticeships in their first 36 months qualify for the ATTC. Complete Schedule 114 instead.

OCETC - Expenditures paid after December 31, 2004, for apprenticeships not in their first 36 months or for work placements other than co-op programs do not qualify for either a CETC or ATTC deduction.

GIFI DIAGNOSTICS

THE FOLLOWING FORMS HAVE AMOUNTS WHICH ARE OVERRIDDEN

S8 ONT-S8 CT23-C-10

T2 RSI WARNINGS - (should be reviewed before printing the RSI)

T2 RSI ERRORS - (must be cleared before printing the RSI)

DFILE ERRORS - (must be cleared before building the DFILE)

Status: Built

To avoid processing delays by the Ministry of Finance, the following DFILE Errors message(s) must be cleared before building the CT23 DFILE for this return.

The return has been selected for DFILE, but you did not indicate that the return is ready to be transmitted. Please return to the T2-ID screen and answer "Yes" to the question "Is this tax return ready for building or rebuilding the DFILE"?

FILING INSTRUCTIONS

Mail the completed CT23 return to the address below.

Please note that T2 facsimile forms no longer have to be filed with the Ontario return for taxation years that end after 2000.

Ontario Ministry of Finance Corporation Tax Branch P.O. Box 620 33 King Street West Oshawa, Ontario L1H 8E9

ATTACHMENTS

ATTACHMENTS TO THE CT23 RETURN

PLEASE SIGN THE FOLLOWING FORMS WHERE REQUIRED

T2 RSI (#200) page 5 of 5.
RC59 - Business Consent Form
CT23 - Ontario Corporations Tax and Annual Return (or CT23-2 EFF Declaration)
CT23-CERT - CT-23 Certification Form Diskette Filing
Authorization letters

Canadian Niagara Power Inc. EB-2012-0112 PILs Binder Exhibit 8 Tab 1 Schedule 7 Page 1 of 1 Filed: May 11, 2012

2003 EASTERN ONTARIO POWER CT23 TAX RETURN



Ministry of Finance

Corporations Tax Branch PO Box 620 33 King Street West Oshawa, ON L1H 8E9

2003 CT23 Corporations Tax and

Annual Return

For taxation years commencing after September 30, 2001

Corporations Tax Act - Ministry of Finance (MOF)
Corporations Information Act - Ministry of Consumer and Business Services (MCBS) (formerly Ministry of Consumer and Commercial Relations)

The **Annual Return** (common Page 1 and the MCBS Schedules A on pages 22 and 23, and Schedule K on page 24) contains non-tax information collected under the authority of the *Corporations Information Act* for the purpose of maintaining a public database of corporate information. This return must be completed by Ontario snare-capital corporations or Foreign-Business share-capital corporations that have an extra-provincial licence to operate in Ontario.

This return is a combination of the Ministry of Finance (MOF) CT23
Corporations Tax Return and the Ministry of Consumer and Business
Services (MCBS) Annual Return. Page 1 is a common page required for both returns. For tax purpose, depending on which criteria the corporation satisfies, it must complete either the Exempt from Filing (EFF) coordicaration on page 2 or file the CT23 Return on Pages 3 - 17, together with the applicable schedules on pages 18-21. Corporations that do not meet the EFF criteria but do meet the Short-Form criteria, may request and file the CT23 Short-Form Return (see page 2)

lie the C123 Short-Form Return	(see page 2).				_iwimstry use
MCBS Annual Return Required?	Not required if aiready filed	or er to Guide) X Yes	No Page 1 of 24		
Corporation's Legal Name (includ	ling punctuation)	21100	110	Ontario Corp	orations Tax Account No. (MOF)
EASTERN ONTARIO P	OWER INC			6	194711
				This CT23 retu	ırn covers the Taxation Year
Mailing Address				1 г	year month day
1130 BERTIE STREE	T			Start	2003/04/02
				F	year month day
FORT ERIE	ON			End	2003/12/31
L2A5Y2	CA				
Has the mailing address changed		Date of Change		Date of Inco	rporation or Amalgamation
since last filed CT23 return?	Yes	Date of Grange		ј г	year month day
Registered/Head Office Address	rn.				1999/06/15
5 KING STREET EAS	. I.			_	
GANANOQUE	$\triangle M$				
K7G2V1	ON CA			Ontario Corporation No. [
10,02 v 1	CA			(MCBS)	1360203
Location of Books and Records				-	
5 KING STREET FAS	T			Canada Custon	ns and Revenue Agency
5 10110 5 101111 11230	•			(formerly Revenue	e Canada) Business No.
GANANOQUE	ON			If applicable,	enter
K7G2V1 ~	СA			8978	44122 RC 0001
Name of person to contact regards	ing this CT23 Return	Telephone No.	Fax No.		
BUTE KING		F. 5871 C. (RG	9058108812	Jurisdiction Incorporated:	CRUMARIO TTT
				1	
Address of Principal Office in Onta	ario (<i>Extra-Provincia</i> i	Corporations only)	(MCBS)	16 ()	
				date Ontario busir	in Ontario, indicate the less activity commenced
				and ceased:	
	,			Commenced:	year month day
Former Corneration Name				Ceased:	year month day
Former Corporation Name (Extra-Pro	ovincial Corporations only)	X Not Applic	cable (MCBS)		
				X Not Applicab	le
			· · · · · · · · · · · · · · · · · · ·		
Information on Directors/Officers/A	administrators must h	e completed on MCB:	S No. of Schedules	1	ge / Langue de preference:
Schedule A or K as appropriate. If only this schedule may be photoco	additional space is r	adulited for Schodula i	Λ	X English anglais	French francais
If there is no change to the Directo		-		Ministry Use	
previously submitted to MCBS, ple	ase check x this bo	ex. Schedule(s) A and	K Na Na		
are not required (MCBS).			Y X No Change		
		Certifica	tion (MCBS)		
certify that all information set out	in the Annual Retur				
Name of Authorized Person(Prina			•		
	,, ps /a	,			
J W GELDERT' Title: D o	Р				
Director Offic	0	idividual having knowl	edae		
		ffairs of the Corporation			

6194711

Taxation Year End 2003/12/31

CT23 Corporations Tax Return

Identification continued (for CT23 filers only)

Type of Corporation	- Please check (x)	box(es) if	applicable in	sections 1 & 2
---------------------	--------------------	------------	---------------	----------------

_ 1 ,	Canadian-controlled Private (CCP) (Generally a private corporation of or more shares are owned by	which 50°	r %			rio Retail Sales Tax Vendor Permit No. ead Office no.)
	Canadian residents.) (fed.s.125(7)(b))			if a	pplicable, enter
2			pital with full voting	(nearest percent)		
3		rights owr Residents	ned by Canadian	100 D %	0-1	rio Employer Health Tax Account No.
4	Non-share Capital					ead Office no.)
5 2	X Other Y Controlled by public				lf a	pplicante, enter
1	Family Farm Corporation s.1(2)	12	Non-resident ship or reciprocal agreemen	aircraft under t with Canada s.28(b)		
2	Family Fishing Corporation s.1(2)	14	Bare Trustee Corpor	ation	Spec	ify major business activity:
3	Mortgage Investment Corp. s.47	15	Branch of Non-reside	ent s.63(1)	1, 11, 15	
4	Credit Union s.51	16	Financial institutions prescribed by Regula	ation only		
5	Bank Mortgage Subsidiary s.61(4)	17	Investment Dealer			
6	Bank s.1(2)	18	Generator of electric producer of steam for of electrical energy for	r use in the generation		
7	Loan and Trust Corporation s.61(4)	19	Hydro successor, Mu or subsidiary of eithe	unicipal Electrical Utility er		
8	Non-resident Corporation s.2(2)(a) or (b)	20	Producer and seller than for the generati	of steam for uses other on of electricity		
9	Non-resident Corporation s.2(2)(c)	21	Insurance Exchange			
10	Mutual Fund Corporation s.48	22	Farm Feeder Finance Corporation	e Co-operative		
11	Non-resident owned investment Corporation s.49	23	Professional Corpore (Incorporated profes			
First	check (x) box(es) if applicable: Year of Filing ended Return		X Final Taxation Ye	ar up to Dissolution (win ar before Amalgamation		Transfer or Receipt of Asset(s) involving a corporation having a Canadian permanent establishment outside Ontario Acquisition of Control fed s.249(4) Date Control was acquired
and	ation Year End has changed - Canada (Revenue Agency (formerly Revenue C roval required	Customs anada)	Floating Fiscal Ye	ar End		year Month day
				Ye	es	No S
Was the	e corporation inactive throughout the ta:	kation yea	ar?			<u>×</u>
Has the with the	e corporation's Federal T2 Return been e Canada Customs and Revenue Agenc	filed cy (CCRA	.)?	X		
Are you	requesting a refund due to: the Carry-l	oack of a	Loss?			X
	an Overpa	yment?		X		·
	a Specified	d Refunda	able Tax Credit?			X
Are you	u a Member of a Partnership or Joint Ve	nture?				X
						the state of the s

Ontario enhancement of federal business limit 43 + 46 + 47 - = D **Business Limit for Ontario purposes** 55 + 44 -45 - From | 30 | 100.000 Income eligible for the IDSBC - - - -D * Ontario Allocation Least of 50 , 54 or 45 * Note: Ontario Allocation for IDSBC purposes may differ from [30] if Taxable Income is allocated to foreign jurisdictions. See special rules (s.41(4)). continued on Page 5

D

= + [96] 4.6670

= [94] 4.6670

= + 97

Total days

1 274

Total days 274

73

before Jan 1, 2004

31 274

Days after Dec 31, 2003 and before Jan 1, 2005

4.667% X

4.000% X

+ 96 + 97

From 94 4.6670 %

95

Specified rate of surtax for Taxation Year

70 or

88

86

From From 87

Surtax Lesser of continued on Page 6 Ontario Corporations Tax Account No. (MOF) 6194711

Taxation Year End 2003/12/31

Income Tax continued from Page 5

DOLLARS ONLY

Additional Deduction for Credit Unions	(s.51(4)) (Attach schedule 17)			110	0
Manufacturing and Processing Profits (Credit (M&P) (s.43)				
Applies to Eligible Canadian Profits from manufacturi	ring and processing, farming, minir	ng. logging and fishing	carried on in Canad	a, as determined	l by regulations.
Eligible Canadian Profits from mining are the "resource depletion and resource allowances but excluding amo a copy of Ontario Schedule 27.	ce profits from the mining operatio ounts from sale of Canadian resou	ns", as determined for irce property, rentals o	Ontario depletion pu r royalties. If you are	irposes, after dec claiming this cre	ducting edit, attach
The whole of the active business income qualifies as processing, mining, farming, logging or fishing is 20%	Eligible Canadian Profits if: a) you or less of the total active busines	ur active business inco s income, and b) the t	me from sources oth otal active business	ner than manufac income is \$250,0	turing and 000 or less.
Eligible Canadian Profits			+	120	
Subtract: Income eligible for the Incentive Deduction f	for Small Business Corporations (IDSBC)	From	56	
Add: Adjustment for Surtax on Canadian-controlled	d private corporations				···
From 100 D ÷ From 3	30 100.0000 % ÷ F	rom 78 7.000	% = 121		D
	*Ontario Allocation				
Lesser of 56 or 121			+	122	
120 - 56 + 122			=	130	D
Taxable Income			+ From	10 12	28,067 D
Subtract: Income eligible for the Incentive Deduction	n for Small Business Corporations	(IDSBC)	From	56	
Add: Adjustment for Surtax on Canadian-control	lled private corporations		+ From	122	D
Subtract: Taxable Income [10] X Allocation % to ju	urisdictions outside Canada -			140	n
Subtract: Amount by which Canadian and foreign inv	vestment income exceeds net cap	ital losses		141	
10 - 56 + 122 - 140 - 141			=	142 12	28,067 n
Claim 143 Lesser of X From 30 or 142 X From 30	100.0000 % x 1.5% x	Number of Days in Days after Sept 30, 2001 and before Jan 1, 2004	Taxation Year Total days 73 274		
Cu. 143 Lesser of	*Ontario Allocation	Days after Dec 31, 2003 and before Jan 1, 2005	Total days	154	D
Claim 143 130 or 142 X From 30	*Ontario Allocation	<u>34</u> ÷	73 274 =+	156	D
M&P claim for taxation year + 154 + 156 *Note: Ontario Allocation for M&P Credit purposes ma	ay differ from 30 if Taxable Inco	ome is allocated to fore	= eign jurisdictions. Se	e special rules (s	5.43(1)).
Manufacturing and Processing Profits (Cradit for Electrical Conc	rating Carnavati			
Manufacturing and Processing Profits			ons =	161	D
and Sell Steam for uses other than the	Generation of Electricity		=	162	D
Credit for Foreign Taxes Paid (s.40)					
Applies if you paid tax to a jurisdiction outside Canada	da on foreign investment income	(Inf.B.3001)(Attach scl	hedule).	170	
Credit for Investment in Small Business	s Development Corporati	one (SRDC)			
Applies if you have an unapplied, previously approve Development Corporations. Any unused portion may (Refer to the former Small Business Development Co	ed credit from prior years' investm	ents in new issues of a	equity shares in Sma bsequent years' inco	ill Business me taxes.	
Eligible	Credit 175	D	Credit Claimed	180	
Sub-total of Income Tax 40 - 70 + continued on page 7	100 - 110 - 160 - [161] - [1	62 - 170 - 180	=	190	16,008 D

Ontario Corporations Tax Account No. (MOF)

6194711

Taxation Year End 2003/12/31

Income Tax continued from Page 6 DOLLARS ONLY Specified Tax Credits (Refer to Guide) Ontario Innovation Tax Credit (OITC) (s.43.3) Applies to research and development in Ontario. Eligible Credit From 5620 OITC Claim Form (Attach original Claim Form) - - - - - - - - - - - -Co-operative Education Tax Credit (CETC) (s.43.4) Applies to employment of eligible students. Eligible Credit From 5798 Summary Schedule F - - - - - - - - - - - + 192 Ontario Film & Television Tax Credit (OFTTC) (s.43.5) Applies to qualifying Ontario labour expenditures for eligible Canadian content film and television productions. Eligible Credit From [5899] either Claim Form from Ontario Media Development Corporation (OMDC) or Ministry of Finance (MOF) CT Schedule 193/199, as applicable. (Attach the original Certification/Claim Form received from the OMDC or the original Certification Form.) received from the OMDC along with a completed MOF CT Schedule 193/199, as applicable.) - - - - - - + 193 **Graduate Transitions Tax Credit (GTTC)(s.43.6)** No. of Graduates from [6596] 194 Applies to employment of eligible unemployed post secondary graduate. Eligible Credit From 6598 Summary Schedule G - - - - - - - - - - -Ontario Book Publishing Tax Credit (OBPTC) (s.43.7) Applies to qualifying expenditures in respect of eligible literary works by first-time Canadian authors. Eligible Credit From 9900 OBPTC Claim Form (Attach both the original Claim Form and the Certification Form) - - - + 1995 Ontario Computer Animation and Special Effects Tax Credit (OCASE) (s.43.8) Applies to labour relating to computer animation and special effects on an eligible production. Eligible Credit From Game Comporation From Certified by Ontario Film Development Corporation (Attach the original Claim/Certification Form with the CT23 Tax Return.) - - - - - - - - - - - - + 197 Ontario Business-Research Institute Tax Credit (OBRITC) (s.43.9) Applies to qualifying R&D expenditures under an eligible research institute contract. Eligible Credit From 7100 OBRITC Claim Form (Attach original Claim Form) - - - - - - - - - - - - - -Ontario Production Services Tax Credit (OPSTC) (s.43.10) Applies to qualifying Ontario labour expenditures for eligible productions where the OFTTC has not been claimed. Eligible Credit From 7300 either Claim Form from Ontario Media Development Corporation (OMDC) or Ministry of Finance (MOF) CT Schedule 193/199, as applicable. (Attach the original Certification/Claim Form received from the OMDC or the original Certification Form.) received from the OMDC along with a completed MOF CT Schedule 193/199, as applicable.) - - - - - - + 199 Ontario Interactive Digital Media Tax Credit (OIDMTC) (s.43.11) Applies to qualifying labour expenditures of eligible products for the taxation year. Eligible Credit From .7400: Claim Form certified by Ontario Media Development Corporation Ontario Sound Recording Tax Credit (OSRTC) (s.43.12) Applies to qualifying expenditures in respect of eligible Canadian sound recordings. Eligible Credit From 7500 OSRTC Claim Form (Attach both the original Claim Form and the Certification Form) - - + 201 191 + 192 + 193 + 195 + 196 + 197 + 198 + 199 + 200 + 201 **Total Specified Tax Credits** Specified Tax Credits Applied to reduce Income Tax Income Tax 190 - 225 OR Enter NIL if reporting Non-Capital loss (amount cannot be negative) - - - = 230 To determine if the Corporate Minimum Tax (CMT) is applicable to your Corporation, see Determination of Applicability section for the CMT on Page 8. If CMT is not applicable, transfer amount in [230] to Income Tax in Summary section on Page 17.

If CMT is not applicable for the current taxation year but your corporation has CMT Credit Carryovers that you want to apply to reduce income tax otherwise payable, then proceed to and complete the *Application of CMT Credit Carryovers* section part B. on *Page 8*.

Ontario Corporations Tax Account No. (MOF) 61 9 4 7 1 1

Taxation Year End 2003/12/31

DOLLARS ONLY

Corporate Minimum Tax (CMT) Determination of Applicability

Applies if either Total assets 249 exceeds \$5.000,000 or Total Revenue 250 exceeds \$10,000.000.

*These amounts include the corporation's and associated corporations' share of any partnership(s) / joint venture(s) total assets and total revenue.

Short Taxation Years - Special rules apply for determining total revenue where the taxation year of the corporation or any associated corporation or any fiscal period of any partnership(s) / joint venture(s) of which the corporation or associated corporation is a member is less than 51 weeks.

Associated Corporation - The total assets or total revenue of associated corporations is the total assets or total revenue for the taxation year ending on or before the date of the claiming corporation's taxation year end.

	otal Revenue of the corporation								5,607,019
If y	ou are a member of an associ	ated group (x)	242 X (Yes)						
Nan (if ir	e of associated corporation (Canadian & fi sufficient space, attach schedule)	oreign)	Ontario Corporations Tax Account No. (MOF) (if applicable)	Taxation Year End		' Totai Asse	s		* Total Revenue
Se	e attached sched	dule			+ 243 1 0 0	,000,0	<u>000</u> +	244	500000,000
					+ 245		D [†]	246	
۸۵۰	Tatal Assats 240 i	+ 243 + 245 +	5		+ 247		D ⁺	248	· · · · · · · · · · · · · · · · · · ·
•	gregate Total Assets 240 pregate Total Revenue 241		247 , etc		= 249 109	, 558 , (139 D =	250	505,607,019
If C	MT is applicable to current taxai Pages 18, 19 and 20 of CT23.	tion year, complet	te section <i>Calculation</i>	: CMT below and	Corporate Minir	num Tax :	Schedul	es A th	rough E
Ca	culation: CMT (Attach Sched	lule A: Calculation	n of CMT Base on Pag	ie 18.)					
Gros	s CMT Payable CM	Γ Base From 213	5 if negative, enter zer	X From 30	100.0000 Ontario Allocatio	% X 4%	=	276	
Sub	ract: Foreign Tax Credit for CM	Γ purposes (Attac	h schedule)				-	277	
Sub	ract: Income Tax						From	190	16,008
	CMT Payable (if negative, en						=	280	-16,008
f 2	is less than zero and you do is less than zero and you ha	not have a CMT over a CMT oredit o	credit carryover, transf arryover, complete A 8	& B below.				Page 1	7.
f 2 f 2	is less than zero and you do is less than zero and you ha is greater than or equal to ze	not have a CMT over a CMT oredit o	credit carryover, transf arryover, complete A 8	& B below.				Page 1	7.
f 2 f 2	is less than zero and you do is less than zero and you ha	not have a CMT over a CMT oredit o	credit carryover, transf arryover, complete A 8	& B below.				Page 1	7.
f 2 f 2 f 2 Cred	is less than zero and you do is less than zero and you ha is greater than or equal to ze	not have a CMT over a CMT credit coro, transfer - 230	credit carryover, transf arryover, complete A 8	& B below.				Page 1	7.
f 2 f 2 Crec	is less than zero and you do is less than zero and you have is less than zero and you have is greater than or equal to zero if the Carryovers, on Page 20.	not have a CMT eve a CMT credit of the contraction	credit carryover, transf arryover, complete A 8	& B below.			ntinuity	Page 1	7.
f 2 f 2 f 2 Cred	is less than zero and you do is less than zero and you have is greater than or equal to zero lit Carryovers, on Page 20. Credit Carryover available	not have a CMT ve a CMT credit coro, transfer 230	credit carryover, transf arryover, complete A & to Page 17 and transf	& B below.			ntinuity From	Page 1	7. T
f 2 f 2 f 2 Cred	is less than zero and you do is less than zero and you have is less than zero and you have is greater than or equal to zero if the Carryovers, on Page 20.	not have a CMT ve a CMT credit coro, transfer 230	credit carryover, transformation complete A 8 to Page 17 and transformation complete A 8 to Page 1	& B below. er <u>280</u> to <i>Page</i>			ntinuity	Page 1	7.
f 2 f 2 f 2 Cred	is less than zero and you do is less than zero and you have is less than zero and you have it is greater than or equal to zero it Carryovers, on Page 20. Credit Carryover available lication of CMT Credit Carr Income Tax (before deduction of	not have a CMT we a CMT credit of the control of th	credit carryover, transf arryover, complete A & to Page 17 and transf	& B below.			ntinuity From	Page 1	7. T
f 2 f 2 f 2 Cred	is less than zero and you do is less than zero and you have is greater than or equal to zero it Carryovers, on Page 20. Credit Carryover available lication of CMT Credit Carr Income Tax (before deduction of Gross CMT Payable	not have a CMT over a CMT credit of the control of	credit carryover, transformation complete A & to Page 17 and transformation complete in the second complete in the	& B below. er [280] to <i>Page</i>			ntinuity From	Page 1	7. T
f 2 f 2 f 2 Cred	is less than zero and you do is less than zero and you have is greater than or equal to zer lit Carryovers, on Page 20. Credit Carryover available lication of CMT Credit Carr Income Tax (before deduction of Gross CMT Payable	not have a CMT over a CMT credit of the contract of the contra	credit carryover, transformation complete A & to Page 17 and transformation complete in the second complete in the	& B below. er [280] to <i>Page</i>			ntinuity From	Page 1:	7. T
f 2 f 2 f 2 Cred CM	is less than zero and you do is less than zero and you have is greater than or equal to zer it Carryovers, on Page 20. Credit Carryover available lication of CMT Credit Carr Income Tax (before deduction of Gross CMT Payable Subtract: Foreign Tax Credit for Income Tax (some Tax Credit for Income Tax C	not have a CMT we a CMT credit of a CMT credit of a control of specified credit or CMT purposes or NIL in 1290 Credit	credit carryover, transformation arryover, complete A 8 to Page 17 and transformation arryover.	& B below. er [280] to <i>Page</i>		dule D: Co	rtinuity From From From	2307 190 290 300 2	16,008
f 2 f 2 Crec	is less than zero and you do is less than zero and you have is greater than or equal to zer if Carryovers, on Page 20. Credit Carryover available lication of CMT Credit Carr Income Tax (before deduction of Gross CMT Payable	not have a CMT over a CMT credit of the control of	credit carryover, transformation complete A & Silver and transformation complete a & Silver and	& B below. er [280] to <i>Page</i>		dule D: Co	ntinuity From	Page 1: of CM	16,008

Taxation Year End 2003/12/31

DOLLARS ONLY

Corporation's Legal Name EASTERN ONTARIO POWER INC

Capital Tax (Refer to Guide And Int.B. 3011)

If your corporation is a Financial Institution (s.58(2)), complete lines 480 and 430 on page 10 then proceed to page 13.

If your corporation is not a member of an associated group and/or partnership and (1) the Gross Revenue and Total Assets as calculated on Page 10 in 480 and 430 are both \$1,500,000 or less and the taxation year ends on or after January 1, 2001, or (2) the Gross Revenue and Total Assets as calculated on Page 10 in 480 and 430 are both \$3,000,000 or less and the taxation year commences on or after September 30, 2001, your corporation is exempt from Capital Tax for the taxation year. A corporation that meets these criteria should disregard all other Capital Tax items (including the calculation of Taxable Capital). Enter NIL in [550] on pand complete the return from that point. All other corporations must 550 on page 12 compute their Taxable Capital in order to determine their Capital Tax payable.

Members of a partnership (limited or general) or a joint venture, must attach all financial statements of each partnership or joint venture of which they are a member. The Paid-up Capital of each corporate partner must include its share of liabilities that would otherwise be included if the partnership were a

corporation. If Investment Allowance is claimed, Total Assets must be adjusted by adding the corporation's share of the partnership's Total Assets and by deducting investments in the partnership as it appears on the corporation's balance sheet, in addition to any other required adjustments (s.61(5)). Special rules apply to limited partnerships (Int.B.3017).

Any Assets and liabilities of a corporation that are being utilized in a joint venture must be included along with the corporation's other Assets and liabilities when calculating its Taxable Paid-up Capital

Special rules and rates apply to Non-Resident corporations (s.63, s.64 and s.69(3)

Paid-up Capital of Non-resident: Paid-up capital employed in Canada of a non-resident subject to tax by virtue of s.2(a) or (b), and whose business is not carried on solely in Canada is deemed to be the greater of (1) taxable Income in Canada divided by 8 percent or (2) total assets in Canada minus certain indebtedness in accordance with the provisions of s.63(1)(a) (Int.B.3010).

Paid-Up Capital	
Paid-up capital stock (Int.B 3012 and 3015)	+ 350 1,044,477 D
Retained earnings (if deficit, deduct)(Int.B. 3012)	+ 351 34,655 D
Capital and other surpluses, excluding appraisal surplus (Int.B.3012)	+ 352 3,946,778 D
Loans and advances (Attach schedule)(Int.B.3013)	+ 353 242,917 _D
Bank loans (Int.B.3013)	+ 354 D
Bankers acceptances (Int.B.3013)	+ 355
Bonds and debentures payable (Int.B.3013)	+ 356
Mortgages payable (Int.B.3013)	+ 357 D
Lien notes payable (Int.B.3013)	+ 358
Deferred credits (including income tax reserves, and deferred revenue where it would also be included in paid-up capital for the purposes of the large corporations tax)(Int.B.3013)	+ 359 860,173 _D
Contingent, investment, inventory and similar reserves (Int.B.3012)	+ 360 D
Other reserves not allowed as deductions for income tax purposes (Attach schedule)(Int.B.3012)	+ 361
Share of partnership(s) or joint venture(s) paid-up capital (Attach schedule(s))(Int.B.3017)	+ 362
Subtotal	= [370] 6,129,000
Subtract: Amounts deducted for income tax purposes in excess of amounts booked (Retain calculations. Do not submit.)(Int.B.3012)	-[371] 2,706,802 _D
Deductible R&D expenditures and ONTTI costs deferred for income tax if not already deducted for book purposes(Int.B.3015)	- 372 D
Total Paid-up Capital	= 380 3,422,198 ₀
Subtract: Deferred mining exploration and development expenses (s.62(1)(d))(Int.B.3015)	- <u>381</u> D
Electrical Generating Corporations Only - All amounts with respect to electrical generating assets, except to the extent that they have been deducted by the corporation in computing its income for income tax purposes for the current or any prior taxation year, that are deductible by the corporation under clause 11(10)(a) of the Corporations Tax Act, and the assets are used both in generating electricity from a renewable or alternative energy source and are qualifying property as prescribed by regulation	- <u>382</u>
Net Paid-up Capital	= 390 3,422,198
Eligible Investments (Refer to Guide and Int.B.3015) Attach computations and list of corporations' names and investment amounts. Short-term investments (bankers acceptances, for the allowance only if issued for a term of and held for 120 days or more prior to the year end of the investor corporation.	commercial. etc.) are eligible
Bonds, lien notes and similar obligations, (similar obligations, e.g. stripped interest coupons, applies to taxation years ending after October 30, 1998)	+ 402 D
Mortgages due from other corporations	+ 403
Shares in other corporations (certain restrictions apply) (Refer to Guide)	+ 404
Loans and advances to unrelated corporations	+ 405 + 406
Eligible loans and advances to related corporations (certain restrictions apply) (Refer to Guide)	+ 400
Share of partnership(s) or joint venture(s) eligible investments (Attach schedule)	1 407 D
Total Eligible Investments	= 410
continued on Page 10	

EASTERN ON	TARIO POWER INC	6194711	2003/12/	
Capital Tax co	ontinued from Page 9 .B.3015)			——— DOLLARS ONI
Total Assets per bala				+ 420 9,558,039
,	abilities deducted from assets			+ 421
Share of partnership	(s)/joint venture(s) total assets (Attach schedule) -			+ 1422 :
	in partnership(s)/joint venture(s)			- 423
Total Assets as adji	usted			= 430 9,558,039
Amounts in 360 ar	nd 361 (if deducted from assets)			+ 440
Subtract: Amounts in	371 , 372 and 381:			441 2,706,802
Subtract: Appraisal s	urplus if booked			- 442
Add or Subtract: Othe	er adjustments (specify on an attached schedule) -			+ 443
Total Assets -				= 450 6,851,237
nvestment Allov	wance ([410] ÷ 450]) X 390	Nie	ot to exceed	410 = 460
	• • • • • • • • • • • • • • • • • • • •	NC	or to exceed	· ' · · · · · · · · · · · · · · · · · ·
axable Capital	390 - 460			- = <u>470</u> <u>3,422,198</u>
Gr <mark>oss Revenue</mark> (as a	djusted to include the share of any partnership(s)/join	nt venture(s) Gross Revenu	e) -	5,607,019
otal Assets (as adju	sted)		- From	9,558,039
	f Capital Tax for all corporations			
lote: This version (2	2003) of the CT23 may only be used for a taxation	year that commenced after	er September 30,	2001.
Financial Institution	s use calculations on page 13.)			
OR OR	If the corporation is NOT a member of an associated and if applicable, complete Section D or Section E partnership, please refer to the 2003 CT23 guide for the corporation is a member of an associated and if applicable, complete Section D or Section E partnership, please refer to the 2003 CT23 guide for the corporation is NOT a member of an associated and if applicable, complete Section D or Section E partnership, please refer to the 2003 CT23 guide for the corporation is NOT a member of an associated and if applicable, complete Section D or Section E partnership.	mplete the one specific subs d group and/or partnershi on page 12. Note: if the co	section (e.g. B3) th p, complete Section proporation is a mem	at applies to n C on page 11 nber of a connected
inter NIL in 550 on	only if the corporation is a family farm corporatio 3) page 12 and complete the return from that point. if the corporation is NOT a member of an associa			nion that is not a Financial
31. If the taxation	year commences after September 30, 2001 and 1430 the return from that point.	-		or less, enter NIL in 550 on page 1
······································	tal, 470 on page 10 is \$5,000,000 or less, enter Nil	L in 550 on page 12 and o	complete the return	from that point
	I, 470 on page 10, exceeds \$5,000,000 , complete the return from that point.	ie rollowing calculation and	transfer the amour	1t From <u>923</u> to <u>943</u> on page 12
+ From 470 = 471 + If floating taxation	5,000,000 D X From 30 100	.0000 % X 0.3% X Allocation	Days in taxation year 555	=+ 523 Transfer to 543 on page 12 and complete the return from that point
ontinued on Page 11				
-				

Ontario Corporations Tax Account No. (MOF) Taxation Year End

Corporation's Legal Name

CT23 Page 10 of 24

Ontario Corporations Tax Account No. (MOF) $61\,94711$

Taxation Year End 2003/12/31

DOLLARS ONLY

Capital Tax Calculation continued from page 10

SECTION C

This section applies ONLY to a corporation that is a member of an associated group (excluding financial institutions and corporations exempt from capital tax) and/or partnership. You must check either 509 or 524 and complete this section before you can calculate your capital tax calculation under either Section D or Section E.

C1. 509 (X if applicable	All corporations that y	ou are associated with <u>do no</u>	t have a permanent esta	blishment in Canada.				
	If taxable capital 470	on page 10 is \$5,000,000 or les	s, enter NIL in 550 on p	age 12 and complete the r	eturn from that poir			
		on page 10 exceeds \$5,000,000 I the return from that point.	O proceed to Section D , e	nter \$5,000,000 in 542 S	Section D, and			
C2. X 524 (X if applicable	One or more of the co	rporations that you are assoc	iated with <u>maintains</u> a p	ermanant establishment	in Canada.			
	If the taxation year end :	s before January 1,2003, you	must complete the Calcula	ntion below.				
	allocate the \$5,000,000 group may file an elect used to allocate the tax- filed, all members of the portion (portion is hence \$5,000,000 taxable cap	s after December 31, 2002, yo taxable capital exemption by critical under subsection 69(2.1) or able capital exemption amoung group will then be required to the forth referred to as Net Deductital exemption, to each corporates multiplied by its Ontario allocates.	ompleting the Calculation f the Corporation Tax Act. the associated group. On- file in accordance with the tion) of the \$15,000 capits tion in the group on the ba	below. Or, the associated whereby total assets are ce a ss.69(2.1) election is election and allocate a all tax effect relating to the sis of the ratio that each				
		The total asset amounts and Ontario allocation percentages to be used for this calculation must be taken from each corporation's financial information from its last taxation year ending in the immediately preceding calendar year.						
	apportioned by the total Deduction among the g	ch corporation in the associated assets formula, the group may roup on what ever basis the cor es not exceed the group's total	, at the group's option, rea poration group wishes, as	illocate the group's total Ne long as the total of the	et			
Calculation Do Not con	nplete this calculation if ss	.69(2.1) election is filed						
Taxable Capital From 4	70 on page 10			+ From 470 3	,422,198 _b			
		ed (excluding financial institu partnership having a perman		nada	-			
Names of associated corporations (and corporations exempt from capit naving a permanent establishment if insufficient space, attach schedu	al tax)or related partners in Canada	Ontario Corporations Tax Account No. (MOF) (If applicable)	Taxation Year End	Taxable	Capital			
See schedule	СТ21			+ 531	n			
	Not the man of			+ 532	D			
				+ 533				
Aggregate Taxable Cap	ital 470 + 531 + 532 +	533 , etc		$=$ = $540 \underline{439}$,019,715 D			
NIL. Enter N If 540 abov	IIL in $\begin{bmatrix} 523 \end{bmatrix}$ in section D on page is greater than \$5,000,000	corporation's Capital Tax for the age 12, as applicable. It the corporation must compute year under section D on page 1	e its share of the \$5,000,00	00 exemption below in ord	er to			
From 470	3,422,198 k ÷F	rom 540 439019,715	x 5.000,000	_ 541	38,975			

Ss.69(2.1) Election filed

[591] (X if applicable)

Election filed. Atach a copy of the election with this CT23 Return. Process to **section E** on page 12

Transfer to 542 in Section D on page 12

Taxation Year End 2003/12/31

DOLLARS ONLY

Capital Tax Calculation continued from Page 11

Section D	
This section applies if the corporation IS a member of an associated group and/or partnership whose AGGREGATE tales on page 11, exceeds \$5,000,000.	xable capital,
Complete the following calculations and transfer the amount From 523 to 543 and complete the return from that point.	
+ From 470 3,422,198 0 Days in taxation year = 471 3,383,223 0 X From 30 100.0000 % X 0.3% X 555 274 = Ontario Allocation **365 (366 if leap year)	Total Capital Tax for the taxation year + 523 7,619 Transfer to 543 and complete the return from that point
Section E	
This section applies if a corporation is a member of an associated group and the associated group has filed a ss.69(2.	1) election
+ From 470 3,422,198 p X From 30 100.0000 % X 0.3% = +	561
- Capital tax deduction From 995 relating to <i>your corporation</i> 's capital tax deduction on ss.69(2.1) election-form.	995
•	562
Days in taxation year Capital tax	= 563
``365 (366 if leap year)	Transfer to 543 and complete the return from that point
** If floating taxation year, refer to Guide.	
Capital Tax before application of specified credits	= 543
Substract: Specified Tax credits applied to reduce capital tax payable (Refer to Guide)	<u> </u>
Capital Tax 543 - 546 (amount cannot be negative)	= 550

Ontario Corporations Tax Account No. (MOF) $61\,94\,7\,1\,1$

Taxation Year End 2003/12/31

DOLLARS ONLY

Capital Tax continued from Page 12

Calculation	of Capita	Tax for	Financial	Institutions

I.1. Credit Unions Only For taxation years commencing after May 4, 1999 enter NIL in 550 on page 12, and complete the return from that point.	
I.2. Other than Credit Unions (Retain details of calculations for amounts in boxes [565] and [570]. Do not submit with this tax return.)	
Days in taxation year	
Lesser of adjusted TPUC and Basic Capital Amount in accordance with Division B.1	, 569 ,
Days in taxation year	AMERICA, CAROLINA,
Adjusted TPUC in accordance with Division B.1 in excess of Basic Capital Amount Note: The content of the conte	574 :
Capital Tax for Financial Institutions - other than Credit Unions (before Section II) 569 + 574	575
** If floating taxation year, refer to Guide.	
II. Small Business Investment Tax Credit	
(Retain details of eligible investment calculation and, if claiming an investment in CSBIF, retain the original letter approving the credit issued in accordance with the Community Small Business Investment Fund Act. Do not submit with this tax return.)	
Allowable Credit for Eligible Investments	5 85
Capital Tax - Financial Institutions 575 - 585 =	: 586
	Transfer to 543 on Page 12
Premium Tax (s.74.2 & 74.3) (Refer to Guide)	
(1) Uninsured Benefits Arrangements	588
(2) Unlicensed Insurance (enter premium tax payable in 588 and attach a detailed schedule of calculations. If subject to tax unc (1) above, add both taxes together and enter total tax in 588.) Applies to Insurance Brokers and other persons placing insurance for persons resident or property situated in Ontario with unlicensed insurers.	ier
Deduct: Specified Tax Credits applied to reduce premium tax (Refer to Guide)	- <u>589</u>
Premium Tax 588 - 589 =	Transfer to Page 17

Taxation Year End

2003/12/31

EASTERN ONTARIO POWER INC

Reconcile net income (loss) for federal income tax purposes with net income (loss) for Ontario purposes if amounts differ

Net Income (loss) for federal income tax purposes, per federal T2 SCH 1 -				+ 600	128,617 _D
Add:			· · · · · · · · · · · · · · · · · · ·		Transfer to Page 15
Federal capital cost allowance		+ [601]	85,333	_	
Federal cumulative eligible capital deduction		+ 602		. D	
Ontario taxable capital gain		+ 603			
Federal non-allowable reserves. Balance beginning of year		+ 604	78,115	-U	
Federal allowable reserves. Balance end of year		+ 605		. D	
Ontario non-allowable reserves. Balance end of year		+ 606		ע	
Ontario allowable reserves. Balance beginning of year		+ 607	1504.4804.60	<u>u</u>	
Federal exploration expenses (e.g. CEDE, CEE, CDE, COGPE)		+ 608		.ט ח	
Federal resource allowance		+ 609		ח	
Federal depletion allowance		+ 610		₽	
Federal foreign exploration and development expenses		+ 611		ם ם	
Management fees, rents, royalties and similar payments to non-arms' length non-	residents E			•	
M. J. J. J. J. J. J. J. J. J. J. J. J. J.					
Number of Days in Taxation Year					
Days after Sept. 30.2001 and					
before Jan. 1,2004 Total Days					
D \mathbf{X} $\frac{5}{12.5}$ \mathbf{x} $\frac{33}{274}$ \div $\frac{73}{274}$ $= +\frac{633}{274}$	D				
***************************************	•				
Days after Dec. 31,2003 and					
before Jan. 1.2005 Total Days					
D \times $5_{711.0} \times$ 34 \div 73 274 = + 634	D				
Total add-back amount for Management fees. etc. 633 + 634 - =		nY + 613		n	

Federal Scientific Research Expenses claimed in year from line 460 of fed. form T	661				
excluding any negative amount in 473 from Ont. CT23 schedule 161		+ 615		n	
prosessing.					
Add any negative amount in 473 from Ont. CT23 Schedule 161		+ [616]		מ	
Federal allowable business investment loss		+ 620	77 - 74 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 -	D	
Total of other items not allowed by Ontario but allowed federally (Attach schedule))	+ [614]		Ď	
Tabel of Additions (CO1) to CO10 (CO2) (CO2) (CO2)					
Total of Additions 601 to 611 + 613 + 615 + 616 + 620 + 614		=	163,448	D= 640	163,448 D
Deduct:					Transfer to Page 15
Ontario capital cost allowance(excluded amounts deducted under 675)		+ 650	85,333	.n	
Ontario cumulative eligible capital deduction		+ 651		.D	
Federal taxable capital gain		+ 652		.D	
Ontario non-allowable reserves. Balance beginning of year		+ 653	78,115	.D	
Ontario allowable reserves. Balance end of year		+ 654		ה ח	
Federal non-allowable reserves. Balance end of year		+ 655		ת ש	
Federal allowable reserves. Balance beginning of year		+ [656]		D D	
Ontario exploration expenses (e.g. CEDE, CEE, CDE, COGPE) (Retain calculations.Do not subm	nit.) ~	+ 657		h .	
Ontario depletion allowance		+ 658		n -	
Ontario resource allowance		+ 659		D.	
Ontario current cost adjustment (Attach schedule)		+ [661]		אר ה	
Incentive for new electricity supply (section 13.6 deduction from income)				¥	
(Applies only to electrical generating corporations.)		+ 674		D	
CCA for investments in qualifying energy-efficient equipment and for assets used to generate electricity from natural gas, alternative or renewable ressources	2	+ [675]		-	
5	,,	[2,2]		Ð	
Subtotal of deductions for this page 650 to 659 + 661 + 674 + 675	1	= 681	163,448	_	
The second secon		- 100,1		D	
			Transfer to Page 1	o o	

Ontario Corporations Tax Account No. (MOF) 61.9471.1

Taxation Year End 2003/12/31

DOLLARS ONLY

or Ontario purposes	e (loss) for federal incor if amounts differ	ne tax purpos	ses with net in	come (loss)		
ontinued from Page 14						7 100 (17
	ral income tax purposes, per f					
otal of Additions					From = [640	163,448 p
Sub Total of deductions o	n page 14		Fro	m = 681	163,448 D	
Deduct:						
-	y Tax Incentive (ONTTI) Gross					
	porations whose Ontario allocat		00% in the current t	taxation year.		
	Ontario)(CCA) on prescribed qui cted in the current taxation year	, ,				
ONTTI Gross-up deduct				- D		
	ross-up of CCA	From				
662	n X100	_ 662		D = [663]	D	
Fror	m 30 100.0000			-	-	
	Ontario Allocation					
Workplace Child Care T	ax Incentive					
Qualifying expenditures:	665	X 30% X	100	= 666		
Qualifying experionures.	D	From 30	100.0000	lanan m. ol		
NA	T	Onta	rio Allocation			
Workplace Accessibility	Tax Incentive		_			
Qualifying expenditures:	667 D	X 100% X	100	= 668	n	
		From 30	100.0000		•	
Number of Employees accommodate	ed 669	Onta	rio Allocation —	J		
	ty Tax Incentive (OSBSTI) (Ap	polies to the eligib	le acquisition of so	hool		
	4, 1999 and before January 1,					
Ovelifying averagity read	[670]	V 200/ V	100	= 671		
Qualifying expenditures:	070	X 30% X From 30	100.0000	- - [2]		
		Onta	ario Allocation			
Educational Technolog	y Tax Incentive: (Applies to q	ualifying amounts	incurred after May	2, 2000.)		
Qualifying expenditures:	672	X 15% X	100	= 673	a	
Qualitying expenditures.		From 30	100.0000	-		
	L	Onta	ario Allocation			
Ontario allowable busine	ess investment loss			+ 678	D	
Ontario Scientific Resear	rch Expenses claimed in year	in 477				
from Ont. CT23 Schedule	e. 161 <i></i>			+ 679	D	
Amount added to income	e federally for an amount that	was negative in	line			
454 of federal form T661				+ [677]		
Total of other deductions	s allowed by Ontario (Attach sch	nedule)		+ 664	D	
Total of Deductions						
	8 + 671 + 673 + 678 + 679	+ 677 + 664	~		163,448 D^Y 68	163,448 _D
Net income (loss) fo	r Ontario nurnoses	600 + 640	- 680		= 69	128.617
itet income (1033) 10	i Cittario parposes	(, , , , ,) (, , , , , , , , , ,)	tI			Transfer to Page 4

EASTERN ONTARIO POWER INC

6194711

Taxation Year End 2003/12/31

DOLLARS ONLY **Continuity of Losses Carried Forward** Limited Non-Capital **Total Capital** Farm Restricted Farm Listed Personal Partnership Losses (1) Losses (9) (10) Losses **Property Losses** Losses Losses (6) 700 (2) 720 (2) 730 740 750 Balance at Beginning of Year Add: 701 711 721 731 741 751 Current year's losses (7) Losses from predecessor 712 732 702 722 752 corporations (3) Subtotal 703 713 723 733 743 753 Subtract: 715 (2)(4) 734 : (2)(4) 704 (2) 744 | (4) 754 (4) 724 Utilized during the year to reduce taxable income Expired during the year 705 725 735 745 Carried back to prior years to reduce taxable income (5) 706 (2) To Page 17 To Page 17 726 (2) To Page 17 736 (2) To Page 17 716 (2) 746 707 717 727 737 747 757 Subtotal 709 (8) 719 729 739 749 759 Balance at End of Year

< NIL >

Notes:

- (1) Non-capital losses include allowable business investment losses fed.s.111(8)(b), as made applicable by s.34
- (2) Where acquisition of control of the corporation has occurred, the utilization of losses can be restricted. See fed.s.111(4) through 111(5.5), as made applicable by s.34.

 $< N I I_i >$

<NIL>

- (3) Includes losses on amalgamation (fed.s.87(2.1) and s.87(2.11)) and/or wind-up (fed.s.88(1.1) and 88(1.2)), as made applicable by s.34.
- (4) To the extent of applicable gains/income/at-risk amount only.
- (5) Generally a three year carry-back applies. See fed.s.111(1) and fed.s.41(2)(b), as made applicable by s.34.
- (6) Where a limited partner has limited partnership losses, attach loss calculations for each partnership.
- (7) Include amount from 11 if taxable income is adjusted to claim unused
- foreign tax credit for federal purposes.
 (8) Amount in 709 must equal total of 829 + 839
- (9) Total Capital Losses for a year is the excess of 100% of the Capital Losses in the taxation year minus 100% of the Capital Gains (less any reserves) in the taxation year. Total Capital Losses is before the inclusion rate has been applied.
- (10) Commencing in the 2001 CT23 this column now refers to Total Capital Losses (100% of loss). whereas previously the column referred to Net Capital Losses (75% of loss or after the inclusion rate has been applied). Loss amounts that are not carried at 100% of the loss must be grossed back up to 100% by multiplying the balance by 1.333333. No adjustment is required where losses are carried at 100% of the loss amount.

< NIL >

< NIL>

Analysis of Balance by Year of Origin

Year of Origin (oldest year first) year month day	Non-Capital Losses	Non-Capital Losses of Predecessor Corporations	Total Capital Losses from Listed Personal Property only (9) (10)	Farm Losses	Restricted Farm Losses
800 1 9 9 4 / 1 2 / 3 1				850	870
1994/12/31 [801] 1995/12/31				851	871
: 802				852	872
1996/12/31	820	830	840	853	873
1997/12/31	821	831	841	854	874
1998/12/31	822	832	842	855	875
1999/12/31	823	833	843	856	876
2000/12/31	824	834	844	857	877
2001/12/31	825	835	845	858	878
2002/12/31	826	836	846	859	879
2003/12/31	829	839	849	869	889
Total	<nil></nil>	<nil></nil>	<nil></nil>	<nii></nii>	

Application of Losses

Ontario Corporations Tax Account No. (MOF) 61 94711

Non-Capital

Losses

Taxation Year End 2003/12/31

DOLLARS ONLY

Restricted Farm

Losses

Request for Loss Carry-Back (s.80(16))

Applies to corporations requesting a reassessment of the return of one or more previous taxation years under s.80(16) with respect to one or more types of losses carried back.

If, after applying a loss carry-back to one or more previous years, there is a balance of loss available to carry forward to a future year, it is the corporation's responsibility to claim such a balance for those years following the year of loss within the limitations of fed.s.111, as made applicable by s.34.

D Where control of a corporation has been acquired by a person or group of persons, certain restrictions apply to the carry-forward and carry-back provisions of losses under fed.s.111(4) through 111(5.5), as made applicable by s.34.

Defining Refunds arising from the loss carry-back adjustment may be applied by the Minister of Finance to amounts owing under any Act administered by the Ministry of Finance.

D Any late filing penalty applicable to the return for which the loss is being applied will not be reduced by the loss carry-back.

D The application of a loss carry-back will be available for interest calculation purposes on the day that is the latest of the following:

- 1) the first day of the taxation year after the loss year,
- the day on which the corporation's return for the loss year is delivered to the Minister, or
- the day on which the Minister receives a request in writing from the corporation to reassess the particular taxation year to take into account the deduction of the loss.

Farm Losses

D If a loss is being carried back to a **predecessor corporation**, enter the predecessor corporation's account number and taxation year end in the spaces provided under Application of Losses below.

Total Capital

Losses

Total amount of loss		910		920	[930]	940	
Deduct: Loss to be carried back to pred and applied to reduce taxable income Predecessor Ontario Corporations's Tax Account No. (MOF)	Taxation Year Ending YYYY MM DD	911		921	931	941	
i) 3rd preceding	901 2000/12/31						
ii) 2nd preceding	902 2001/12/31	912		922 ,	932	942	
iii) 1st preceding	903 2002/12/31	913 From	700	923 From 716	933 From 726	[943] From [736]	
Total loss to be carried back		110111	706	716	710111 726	From [736]	
Balance of loss available for carr	y-forward	919		929	939	949	
Summary			Certific				
Income Tax + From 23	0 or 320 16,0	08 D	1		•	oration. I certify that this ements filed with or as part	
Corporate Minimum Tax +	From 280	D	1		•	e and is a true, correct and	
Capital Tax	From 550	D	complete return, and that the information is in agreement with the books and records of the corporation. I further certify that the financial				
Premium Tax +	From 590	D	statements accurately reflect the financial position and operating results of the corporation as required under section 75 of the				
Total Tax Payable	= 950 16,0	08	Corporation	ns Tax Act. The me	thod of comput	ting income for this taxation	
Subtract: Payments	- ⁹⁶⁰ 33,3	92 D		sistent with that of disclosed in a stat		•	
Capital Gains Refund (s.48)	- 965	D	Name (plea	se print)			
Qualifying Environmental Trust Tax Credit (Refer to Guide)	- 985	D	,,	. ,			
Specified Tax Credits (Refer to Guide)	- 955		l	IAM GELDER	.1		
Balance	= 970 -17,3		Title				
If payment due Enclo	osed* 990	מ	OFFICE	IR			
If overpayment: Refund (Refer to Gue year month day	ide) = 975 17,3	84 D	Full Resider 80 NAS	nce Address SAU STREET	1		
* Make your cheque (drawn on a Canad money order in Canadian funds, <i>payab</i> .		,	CHARLC C1A7W1	TTETOWN	PE CA		
and print your Ontario Corporation's Tax cheque or money order. (Refer to Guide	Account No. (MOF) on the b	ack of	Signature			Date	
and the second of the second of the second of						30/06/2004	
			Note: Secti	on 76 of the Corpo	rations Tax Act	provides penalties for making	

false or misleading statements or omissions.

Taxation Year End 2003/12/31

CT23 Schedule A Page 18 of 24

DOLLARS ONLY

Corporate Minimum Tax - Schedule A: Calculation of CMT Base



Banks - Net Income/loss as per report accepted by Superintendent of Financial Institutions (SFI) under the Bank Act (Canada), adjusted so consolidation/equity methods are not used

a.i.a.o.	and Same not (Sandada), adjusted so consolidation equity interiors are not used.						
Net Inco	ome/Loss (unconsolidated, determined in accordance with GAAP)				<u>+</u> 2100	34,654	ь
Subtrac	et (to the extent reflected in net income/loss):						
	Provision for recovery of income taxes / benefit of current incomes taxes	+	2101	-	`		
	Provision for deferred income taxes (credits) / bebefit of future incomes taxes-	+	2102		<i>)</i> N		
	Equity income from corporations	+	2103		, \		
	Share of partnership(s)/joint venture(s) income	+	2104		, 1		
	Dividends received/receivable deductible under fed.s.112	+	2105		, \		
	Dividends received/receivable deductible under fed.s.113	+	2106		<i>)</i> \		
	Dividends received/receivable deductible fed.s.83(2)	+	2107		<i>)</i> \		
	Federal Part VI.1 tax paid on dividends declared and paid			<u>.</u>	,		
	under fed.s.191.1(1) $X^{9}/_{4}$	+	2108	-			
Subtota	11	=			V - 2109		•
Add (to	extent reflected in net income/loss):						
	Provision for current taxes / cost of current incomes taxes	+	2110	88,775 n			
	Provision for deferred income taxes / cost of future incomes taxes (debits) -	+	2111	50.173) \		
	Equity losses from corporations	+	2112) \		
	Share of partnership(s)/joint venture(s) losses	+	2113) \		
	Dividends that have been deducted to arrive at net income per Financial Staten s.57.4(1.1) (excluding dividends under fed.s.137(4.1))	nents. +	2114		,		
Subtota	1	=		138,948	V + 2115	138,948	В
Add/Su	btract:		-				U
	Amounts relating to s.57.9 election/regulations for disposals etc. of property for			ears			
	** Fed. s.85 + 2116	n or -	2117	n	١		
	** Fed. s.85.1 + 2118	or -	2119	n			
	** Fed. s.97 + 2120	D or -	2121		,		
	** Amounts relating to amalgamations (fed.s.87) as prescribed in regulations for current/prior years	ے .p or -	2123		,		
		D or -	2125	D	•		
	** Amounts relating to s.57.10 election/regulations for replacement re fed.s.13(4), 14(6) and 44 for current/prior years + 2126	or -	2127	_			
	Interest allowable under ss. 20(1)(c) or (d) of TA to the extent not otherwise deducted in	D ~		D			
	determining CMT adjusted net income	-	2150	D			
Subtota	I (Additions) =	υV			+ 2128		מ
Subtota	I (Subtractions)	_		n	Y -[2129]		n
** Other	adjustments				+ 2130		_
Subtota	1 ±				= 2131	173,602	U
** Share	of partnership(s)/joint venture(s) adjusted net income/loss				± 2132	173,002	-D
Adjuste	d net income (loss)				100000000000000000000000000000000000000		D
(if loss, t	ransfer to 2202 in Schedule B: Continuity of CMT Losses Carried Forward,	Page	19)		= 2133	173,602	
	* O. T. T	From	2210			1737002	U
			2211	170 (00			
		LION	4411	173,602 D	V louis	100 000	
* CMT lo	sses applied cannot exceed adjusted net income or increase a loss			173,602 D	Y - 2134	173,602	D
	calculations. Do not submit with this tax return.						
СМТВ	ase				= 2135		_
					***************************************	sfer to CMT Base. Page 8	. D
					110/	oror to orar base, nage o	

Taxation Year End 2003/12/31

CT23 Schedule B & C Page 19 of 24

DOLLARS ONLY

Corporate Minimum Tax (CMT)



Schedule B: Continuity of CMT Losses Carried Forward

Balance at Beginning of year (1), (2)	+ 2201	320,347 D
Add: Current year's losses + 2202 Losses from predecessor corporations on amalgamation (3) + 2203 Losses from predecessor corporations on wind-up (3) + 2204 Amalgamation (X) 2205 Yes Wind-up (X) 2206 Yes		
Subtotal	Y + 2207	D
Adjustments (attach schedule)	+ 2208	D
CMT losses available 2201 + 2207 + 2208	= 2269	320,347 D
Subtract: Pre-1994 loss utilized during the year to reduce adjusted net income +	V - [2213]	173,602 D
Balance at End of Year (5) (2209 - 2213)	= 2214	146,745 D

Notes:

- Pre-1994 CMT loss (see s.57.1(1)) should be included in the balance at beginning of the year. Attach schedule showing computation of pre-1994 CMT loss.
- (2) Where acquisition of control of the corporation has occurred, the utilization of CMT losses can be restricted. (see s.57.5(3) and s.57.5(7))
- (3) Include and indicate whether CMT losses are a result of an amalgamation to which fed.s.87 applies and/or a wind-up to which fed.s.88(1) applies. (see s.57.5(8) and s.57.5(9))
- (4) CMT losses must be used to the extent of the lesser of the adjusted net income [2133] and CMT losses available [2209].
- (5) Amount in 2214 must equal sum of 2270 + 2290

Schedule C: Analysis of CMT Losses Year-End Balance by Year of Origin

For a pre-1994 loss, use the date of the last taxation year-end before your corporation's first taxation year commencing after 1993.

Year of Origin (oldest year first) year month day	CMT Losse	s of Corporation	CMT Losses of Predecessor Corporations
2240 1994/12/31	2260		2280
2241 1995/12/31	2261		2281
2242 1996/12/31	2262		2282
2243 1997/12/31	2263		2283
2244 1998/12/31	2264		[2284]
2245 1999/12/31	2265		2285
2246 2000/12/31	2266		2286
2247 2001/12/31	2267		2287
2248 2002/12/31	2268	146,745	2288
2249 2003/12/31	2269		2289
Totals	2270	146,745	2290

The sum of amounts 2270 + 2290 must equal amount in 2214



Ministry of Finance

Corporations Tax Branch PO Box 620 33 King Street West

Ontario Charitable Donations and Gifts Schedule 2 page 1 of 3

Oshawa, ON L1H 8E9		
Corporation's Legal Name	Ontario Corporations Tax Account No. (MOF)	Taxation Year End
EASTERN ONTARIO POWER INC	6194711	2003/12/31

- D For use by corporations to claim any of the following:
 - Charitable donations;
 - Gifts to Her Majesty in right of Ontario, to Ontario crown agencies, or to Ontario Crown foundations;
 - Gifts to Canada or a province;
 - Gifts of certified cultural property; or
 - Gifts of certified ecologically sensitive land.
- The donations and gifts are eligible for a five year carry-forward.
- Use this schedule to show a credit transfer following an amalgamation or wind-up of subsidiary as
- described under subsections 87(1) and 88(1) of the federal *Income Tax Act* (Canada).

Part 1 - Charitable Donations		
Charitable donations at end of preceding taxation year Deduct: Donations expired after 5 taxation years Charitable donations at beginning of taxation year Add:	· · · · · · · · · · · · · · · · · · ·	550 550
Donations transferred on amalgamation or wind-up of subsidiary Total current year charitable donations made Subtotal D + E Total donations available C + F Deduct: Amount applied against taxable income: (amount T) Charitable donations closing balance	E Y = +	550 550
Part 2 - Maximum deduction calculation for donations		· · · · · · · · · · · · · · · · · · ·
Ontario net income for tax purposes multiplied by 75%	=	96,463
Ontario taxable capital gains arising in respect of gifts of capital property +	J	
Ontario taxable capital gain in respect of deemed gifts of non-qualifying securities per subsection 40(1.01)ITA+	к	
Add the lesser of:		
1. The amount of the recapture of capital cost allowance in respect of charitable gifts		
2. The lesser of:2a. Proceeds of		
dispositions less outlays and expenses M		
outlays and expenses M 2b. The capital cost N		
outlays and expenses M 2b. The capital cost N The lesser of amounts M and N Y O		
outlays and expenses M 2b. The capital cost . N The lesser of amounts M and N Y O The lesser of amounts L and O Y +	P	
outlays and expenses M 2b. The capital cost N The lesser of amounts M and N Y O	Q	

Corporation's Legal Name	Ontario Corporations Tax Account No. (MOF)	Taxation Year End
EASTERN ONTARIO POWER INC	6194711	2003/12/31
Part 3 - Gifts to Her Majesty in right of Ontario		
For use by a corporation claiming gifts to Her Majesty in right of Ontario, to Onta or to Ontario Crown foundations.	ario crown agencies,	
Gifts to Ontario Crown agency or Ontario Foundation at the end of the preceding taxat Deduct: Gifts expired after 5 years	/ear ==	
Add: Gifts transferred on amalgamation or wind-up of a subsidiary Total current year gifts Subtotal	+	
Deduct: Amount applied against taxable income 2 of the CT23 Gifts to Ontario Crown agency or Ontario Crown Foundation closing balance		
Faculti's Name	Date of Densities	A management of
Foundation Name	Date of Donation	Amount \$
Total gifts to Her Majesty in right of Ontario Part 4 - Maximum deduction calculation for gifts to He Deduction is the lesser of:		0
Ontario Net Income before deductions of gifts after deducting charitable donations and gifts to Her Majesty in right of Canada or a province other than Ontario		U
2. Lesser of		
2a. Ontario Net Income for the taxation year	V	
2b. Gifts made in the taxation year or any of the five preceding taxation years to He Majesty in right of Ontario, an Ontario Crown agency or an Ontario Crown foun. The Lesser of V and W		¥
Maximum deduction allowable the lesser of U and X	-	Y Fransfer to 2 of the CT23
Part 5 - Gifts to Canada or province other than Ontari	0	
Gifts to Canada or a province other than Ontario at the end of the preceding taxation years. Gifts to Canada or a province other than Ontario expired after five taxation years. Gifts to Canada or a province other than Ontario at the beginning of the taxation Add: Gifts to Canada or a province other than Ontario transferred on amalgamation	ears	
Total current year Gifts to Canada or a province other than Ontario (Not appliant made after February 18, 1997, unless a written agreement was made before Subtotal	this date) +	
Deduct: Amount applied against taxable income Gifts to Canada or a province other than Ontario closing balance	=	

Corporation's Legal Nan	me "		Ontario Co (MOF)	orporations Tax Account No.	Taxation Year End
EASTERN ONTA	ARIO POWER IN	С	' '	94711	2003/12/31
Part 6 - Gifts of	f certified cultur				
Deduct: Gifts of certific Gifts of certified cult Add: Gifts of certific Total current Subtotal	ed cultural property expire ural property at the begi ed cultural property transf year gifts of certified cultu	ed after five years nning of the taxation ye ferred on amalgamation of tral property	ar r wind-up of a subsidiary		
Gifts of certified ecolog Deduct: Gifts of certified Gifts of certified ecol Add: Gifts of certified Total current y Subtotal Deduct: Amount applied Gifts of certified ecological	gically sensitive land at the ed ecologically sensitive la ogically sensitive land a ed ecologically sensitive la year gifts of certified ecologically ed against taxable income	and expired after five year at the beginning of the ta and transferred on amalga agically sensitive land belosing balance	e land ation year s exation year emation or wind-up of a su	= ubsidiary + + = [
Year of origin	Charitable donations	Gifts to Her Majesty in right of Ontario	Gifts to Canada or a province other than Ontario	Gifts of certified cultural property	Gifts of certified ecologically sensitive land
1999/12/31 2000/12/31 2001/12/31 2002/12/31 2003/12/31					
Totals					-

Corporation's Legal Name	Ontario Corporations Tax Account No (MOF)	. Taxation Year End
EASTERN ONTARIO POWER INC	6194711	2003/12/31

Part 9 - Carry forwards of charitable donations

Year-end of Origin	Prior Year Carry forward	Current Year Donations	Applied	Expired	Carry-forward
31/12/1998				<nlt></nlt>	
31/12/1999					<nil></nil>
31/12/2000					<ntl></ntl>
31/12/2001					<nil></nil>
31/12/2002	550		550		<nil></nil>
31/12/2003					<nil></nil>
Total	550		550		<nii.></nii.>

Part 10 - Carry forwards of gifts to Canada or a province

Year-end of Origin	Prior Year Carry forward	Current Year Donations	Applied	Expired	Carry-forward
31/12/1998					
31/12/1999					<nii.></nii.>
31/12/2000					<nil></nil>
31/12/2001					<nil></nil>
31/12/2002					<nil></nil>
31/12/2003					<nil></nil>
Total					<nil></nil>

Part 11 - Carry forwards of gifts of certified cultural property

Year-end of Origin	Prior Year Carry forward	Current Year Donations	Applied	Expired	Carry-forward
31/12/1998					
31/12/1999					<nil></nil>
31/12/2000					<nil></nil>
31/12/2001					<nil></nil>
31/12/2002					<nil></nil>
31/12/2003					<nil></nil>
Total					<nil></nil>

Part 12 - Carry forwards of certified ecologically sensitive land

Year-end of Origin	Prior Year Carry forward	Current Year Donations	Applied	Expired	Carry-forward
31/12/1998					
31/12/1999					<nil></nil>
31/12/2000					<nil></nil>
31/12/2001					<nil></nil>
31/12/2002					<nil></nil>
31/12/2003					<ntl></ntl>
Total					<nil></nil>

Corporation's Legal Name	Ontario Corporations Tax Account No. (MOF)	Taxation Year End
EASTERN ONTARIO POWER INC	6194711	31/12/2003

Charitable Donations

SCHEDULE 2 - Ontario Supplement

	Name of Re (for donations of \$	ecipient 100 or more)		Registration Number	Amount
				· · · · · · · · · · · · · · · · · · ·	
			Total donations	of less than \$100 each	
				Sub-Total	<nii< td=""></nii<>
rry Forwards Year-end	Prior Year				
of Origin	Prior Year Carry forward	Current Year Donations	Applied	Expired	Carry-forwar
/12/1998				<nil></nil>	
/12/1999					<ni.< td=""></ni.<>
/12/2000					<nii< td=""></nii<>
/12/2001					<nii< td=""></nii<>
/12/2002	550		550		<nii< td=""></nii<>
./12/2003					<nii< td=""></nii<>
tal	550		550		<nil< td=""></nil<>
tal	550		550		
	ions				ב ב
				Total Donations	
nations carried for			••••••••••••••••		
nations carried for one Limitation:	rward from prior years			Total Donations	55
nations carried for ome Limitation: 6 of net income .	rward from prior years			Total Donations	55
nations carried for ome Limitation: % of net income .	rward from prior years			Total Donations X 25%	55 96,46
nations carried for ome Limitation: 6 of net income .	rward from prior years			Total Donations	55 55 96,46 96,46
nations carried for ome Limitation: 6 of net income 1: taxable capital (rward from prior yearsgains from gifts of prop			Total Donations X 25% Total	55 96,46

CAPITAL COST ALLOWANCE (CCA)

(1998 and later taxation years)

Name of Corporation	Business Number	Taxation	Year Month Day
EASTERN ONTARIO POWER INC	6194711	Year End	2003/12/31

For more information, see the section called "Capital Cost Allowance" in the T2 Corporation Income Tax Guide.

Is the corporation electing under regulation 1101(5g)?

101 1 Yes

2 No X

1		2	3	4	5	6	7	8	9	10	11
Class no.	Description	Undepreciated capital cost at the beginning of the year (column 11 from last year's T2S(81)	Cost of acquisitions during the year (new property must be available for use)	Adjustments (show negative amounts in brackets)	Proceeds of dispositions during the year (amount not to exceed the capital cost)	Undepreciated capital cost (column 2 plus column 3 plus or minus column 4 minus column 5)	exceeds col. 5)			Capital cost allowance (column 8 mulitiplied by column 9: or a lower amount)	Undepreciated capital cost at the end of the year (column 6 minus column 10)
			See note 1 below				See note 2 below	1		pee note a pelow	1
200		201	203	205	207		211		212	217	220
		1,120,300	11,101			1,2:8, 3	50,803	1, 50, 79	1	35,5 6	1,703,068
8		28, 360	18,589		1,090	47,743	5, 197	97, 189	10.5	3,164	71,57b
1,5	1	4,4	17,736		k@ 1	71,071	.,	11., 44,	34.7	3,438	
3		181,194				177, 94		161, 65	0.1	3,798	97,396
12			48,252			98,248	40,104	49,194	160.	38,877	61,37
	Total	, 200,50	'A., A.O		:,66.7	1, 116, 34	20,188	, 180, 0		80,235	.,52 ,652

- Note 1. Include any property acquired in previous years that has now become available for use. This property would have been previously excluded from column 3. List separately any acquisitions that are not subject to the 50% rule, see Regulation 1100(2) and (2.2).
- Note 2. The net cost of acquisitions is the cost of acquisitions plus or minus certain adjustments from column 4.
- Note 3. If the taxation year is shorter than 365 days, prorate the CCA claim. See the T2 Guide for more information.
- Note 4. Ontario recapture should be included in net income after deducting the federal recapture and the Ontario terminal loss is deducted from net income after including the federal terminal loss.



CAPITAL COST ALLOWANCE (CCA)

SCHEDULE 8SUM - Ontario

Corporation's Legal Name	,	Ontario Corporations Tax Account No. (MOF)	Taxation Year End
EASTERN ONTARIO POWER INC		6194711	2003/12/31

For more information, see the section called "Capital Cost Allowance" in the T2 Corporation Income Tax Guide Is the corporation electing under regulation 1101(5g)? 1 Yes 2 No X

1	2	3	4	5	6	7	8
Class number	UCC start of year	Additions during the year	Net adjustments	Proceeds of dispositions	UCC	50% rule on net acquisitions	Reduced UCC
reg	1,266,272	241,720		1,607	1,506,385	120,058	1,386,327
10.1							· · · · · · · · · · · · · · · · · · ·
13							
14							*************************************
	10	11	12	13			÷
	Recapture of CCA	Terminal Loss loss	CCA	UCC at end of year			
reg			85 , 333	1,421,052			
10.1			·	· · · · · · · · · · · · · · · · · · ·			
13							
14							
Total			85 , 333				

1	2	3	4	5	6	7	8
Class number	UCC start of year	Additions during the year	Net adjustments	Proceeds of dispositions	UCC	50% rule on net acquisitions	Reduced UCC
24							
27							******
29							
34							
Rental							
	10	11	12	13			
	Recapture of CCA	Terminal Loss loss	CCA	UCC at end of year			
24							
27							
29							
34							
Rental							
Total							

Totals:

Recapture

Enter in 650 on the CT23

Terminal loss

Enter in 650 on the CT23

CCA Claimed

85,333

Enter in 650 on the CT23

- Note 1. Include any property acquired in previous years that has now become available for use. This property would have been previously excluded from column 3. List separately any acquisitions that are not subject to the 50% rule. See Regulation 1100(2) and (2.2) of the *Income Tax Act* (Canada).
- Note 2. The net cost of acquistions is the cost of acquisitions plus or minus certain adjustments from column 4.
- Note 3. If the taxation year is shorter than 365 days, prorate the CCA claim.
- Note 4. Ontario recapture should be included in net income after deducting the federal recapture and the Ontario terminal loss is deducted from net income after including the federal terminal loss.



Ministry of Finance

Corporations Tax Branch PO Box 620 33 King Street West Oshawa, ON L1H 8E9

Corporate Minimum Tax - Associated Corporations

Corporation's Legal Name	Ontario Corporations Tax Account No. (MOF)	Taxation Year End
EASTERN ONTARIO POWER INC .	6194711	2003/12/31

Name of Associated Corporation (Canadian and Foreign)	Corporations Tax Number	Taxation Year End	Total Assets	Total Revenue
FAYOFAN INDARIO FINEF INC	6194711	2003/12/31	9,558,039	5,607,019
FLECUS DV GROOT	0.0.7.7.1.	2000/12/01		
			100,000,000	300,000,000
			. 100 550 020	

Totals 109, 558, 039 505, 607, 019 (Transfer to 249 of the CT23) (Transfer to 250 of the CT23)

Canadian Niagara Power Inc. EB-2012-0112 PILs Binder Exhibit 8 Tab 1 Schedule 8 Page 1 of 1 Filed: May 11, 2012

2001 PORT COLBORNE HYDRO CT23 TAX RETURN



Ministry of Finance Corporations Tax Branch PO Box 620 33 King Street West Oshawa ON L1H 8E9

CT23 Corporations Tax and Annual Return For taxation years commencing after May

For taxation years commencing after May 4, 1999

Corporations Tax Act - Ministry of Finance (MOF) Corporations Information Act - Ministry of Consumer and Business Services (MCBS) (fomerly Ministry of Consumer and Commercial Relations)

(his return is a combination of the Ministry of Finance (MOF) CT23 Corporations Tax Return and the Ministry of Consumer and Business Services (MCBS) Annual Return. Page 1 is a common page required for both returns. For tax purposes, depending on which criteria the corporation satisfies, it must complete either thexempt from Filling (EFF) declaration on page 2 or file the CT23 Return, together with the applicable schedules. Corporations that do not meet the EFF criteria but do meet the Short-Form criteria, may request and file the CT23 Short-Form Return (see page 2).

The Annual Return (common page 1 and MCBS Schedules A or K) contains non-tax information collected under the authority of the Corporations Information Act for the purpose of maintaining a public database of corporate information. This return must be completed by Ontario share-capital corporations or Foreign-Business share-capital corporations that have an extra-provincial licence to operate in Ontario.

The field of the provider seems to the opening to					- Ministry Use
MCBS Annual Return Required? (Refer to Guide)	Yes No X		Page 1 of 24		
Corporation's Legal Name (including punctuation) and	Mailing Address			CHIEF TENANTONIA	tions Tax Account No. (MOF)
Port Colborne Hydro Inc.					61835304
, , , , , , , , , , , , , , , , , , , ,				This CT23 Retu	um covers the Taxation Year
380 Elm Street				Star	1 2001-10-01
200 200 2000		-			re- year month day.
Port Colborne				End	2001; 12-31:
ON CA L3K-4P2					
	V Dat	e j yea	er month day	Date of Incorpo	ration or Amalgamation
Has address changed since last filed CT23 Return?	Yes of C	Change			a year month day
Registered/Head Office Address					1999=06=04
380 Elm Street					
				Ontario	
Port Colborne				Corporation No (MCBS)	1359082
ON CA L3K-4P2 Location of Books and Records					And the second section of the section of the sect
209 Elm Street				Canada Custon	ns and Revenue Agency
Jam Street				(10merly Hever	nue Canada) Business No.
Port Colborne				If applicable, e	Brief Control of the Control of Control of Control
ON CA L3K-4P2					68293275RC0001
Name of person to contact regarding this CT23 Return	Telephone	⊇ No. F	ax No.	Jurisdiction	The second secon
PETER SENESE	905-9	335-2900		Incorporated	Ontario
Address of Principal Office in Ontario (Extra-Provincial Co.		55-2900	(MCBS)	<u> </u>	Constitution or season is a side
	poranona unay)		(MCBS)	If not incorporated date Ontario but and ceased:	ted in Ontario, indicate the islness activity commenced
				Commenced	year month day 2000-06-04
ON 00					100 00000 A 6000 A 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4
ON CA Former Corporation Name (Extra-Provincial Corporations on	y) (Not App	licable) X	(11000)	Ceased	year month day
(, (1.01),pp		(MCBS)		
				(Not Applicabl	(e)
) Injurial on Directors/Officers/Administrators must be complet	ad an MODO		No. of Schedule(s)	Preferred Lange	Jage/Langue de préférence
Schedule A or K as appropriate. If additional space is required for	Schedule A,		0		English X French français
only this schedule may be photocopied. State number submitted		L.	No	Ministry use	
f there is no change to the Directors'/Officers'/Administrators' inf Submitted to MCBS, please X this box. Schedule(s) A and K	ormation previously are not required (MCB:	S).	X No change		
	Cer	tification (M	CBS)		\$200.794.4.(3T09F:4423)
certify that all information set out in the Annual Return lame of Authorized Person (Print clearly or type in full)	is true, correct and o	complete.			AMERICAN MINES LANG
- anno or nomorized resson (Print cleany or type in full)					
D Q p					
Fitle: Director Officer	Other individual I	naving knowledge			
Note: Sections 13 and 14 of the Corporations Inform		•	ı falsa or miclaadina	lamanta ar a'-	olono
			, or or misicaulty Sta	remains of owiz	510115.

2001-12-31

CT23 Corporations Tax Return

Identification continued (for CT23 filers only)

Type of Corporation - Please "X" box(es) if applical	ble in sections 1 & 2	Ontario Retail Sales Tax Vendor Permit (10, (Usa Head Office no.)
Canadian-controlled Private (CCPC) all year (Generally a private corporation of which 50% or more shares are owned by Canadian residents.) (fed.s.125(7)(b))		if applicable, enter
2 Other Private		Ontario Employer Health Tax Account No. (Use Head Office no.)
3 Public		if applicable, enter
4 Non-share Capital	Share Capital with full voting rights	
other (specify) Municipal Corp.	owned by Canadian Residents %	Specify major business activity
2 1 Family Farm Corporation s.1 (2)	14 Bare Trustee Corporation	
Family Fishing Corporation s.1 (2)	15 Branch of Non-residents s.63(1)	
3 Mortgage Investment Corporation s.47	financial institution prescribed by Regulation only	1100
4 Credit Union s.51	17 Investment Dealer	- Nicoland
5 Bank Mortgage Subsidiary s.61 (4) 6 Bank s.1 (2)	Generator of electrical energy for sale or producer of steam for use in the generation of electrical energy for sale	
7 Loan and Trust Corporation s.61 (4)	19 Hydro successor, Municipal Electrical Utility or subsidiary of either	200 to 10
8 Non-resident Corporation s.2(2)(a) or (b)	20 Froducer and seller of steam for uses other than for the generation of electricity	
9 Non-resident Corporation s.2(2)(c)	21 Insurance Exchange s.74.4	
10 Mutual Fund Corporation s.48	22 Farm Feeder Finance Co-operative Corporation	
Non-resident owned investment Corporation s.49	Professional Corporation (incorporated professionals only)	
Non-resident ship or aircraft under reciprocal agreement with Canada s.28(b)	(morporated professionals only)	
Please "X" box(es) if applicable:		SUSMAND SHALES FIFE AVE
First Year of Filing	Final Taxation Year up to Dissolution (wind-up)	Transfer or Receipt of Asset(s) involving a
Amended Return	Final Taxation Year before Amalgamation	corporation having a Canadian permanent establishment outside Ontario
Taxation Year End has changed - Canada Customs and Revenue Agency (formerly Revenue Canada)	Floating Fiscal Year End	Acquisition of Control fed s.249(4)
approval required		Date Control was acquired
		year month day
		43 FLV (60 F11872)
<u></u>		Yes No
Was the corporation inactive throughout the taxation year?		x
Has the corporation's Federal T2 Return been filed with the		X ==
Are you requesting a refund due to: the Carry-back of a Lo	oss?	X
an Overpayment?		
a Specified Refundab re you a Member of a Partnership or Joint Venture?	le Tax Credit?	
		[ft::(A,22]

Ontario Comprations Tax Account No. (MOF)

Tayetion Veer End

Corporation's Legal Name

Port Colbome Hydro Inc. Income Tax continued from Page 4			CT23 Page 5 of
	6183530	2001-12-31	DOLLA FIS ON
		er of Days in Taxation Year	 1
Calculation of iDSBC Rate	Dec 3 before	ys after , 1998 and Total Days Jan 1, 2000	
	7.00% x 74	0 ÷ 73 92	=+ 75 (0()(
	Da Dec 31	vs after , 1999 and Total Days Oct 1, 2001	
	- 7.50 % x 76	0 ÷ 73 92	=+ 77 .006
		<i>i</i> s after	Manual Company of the
	before .	lan 1, 2003	707 0.500
•••••		92 ÷ 73 92	=+ 79 6.500
	Dec 31 before	2002 and Total Days	F==
DSBC Rate for Taxation Year 75 + 77 + 79	5.50% x 31	0 + 73 92	300
			. - 78 6.500
Claim From 60		5.5000 _%	= 70
Corporations claiming the IDSBC must complete the Surtax section preater than the amount in 114 below.	n below if the corporation's taxable income (or if associated	f, the associated group's taxable i	ncome) is
Surtax on Canadian-controlled pri	vate corporations (s.41.1)		and the state of the
Applies if you have claimed the Incentive Deduction for Small Bus	iness Corporations.		
Short Taxation Years - Special rules apply where the taxation y associated Corporation - The taxable income of associated corp axation year end.	year is less than 51 weeks for the corporation and/or any co orations is the taxable income for the taxation year ending	orporation associated with it. on or before the date of this corpo	ration's
* Taxable Income of the corporation	From	10 (or 20 if applicable)	+ 80
you are a member of an associated group (X)	(Yes)	(,	-
lame of associated corporation (Canadian & foreign) if insufficient space, attach schedule)	Ontario Corporations Tax Account No. (MOF) (if applicable)	Taxation Year End	Texable income (if loss, enter nil)
	(V. 255.000.)		+
			+ 83
egate Taxable Income 80 + 82 + 83	+ 84 , etc.		
Number of Days in Taxation	n Year		Company of the control of the contro
Jan 1, 2001	Total Days		
ubtract: 0 x 558 0 ÷ 73 Days after	92 = + 111 0.		
before Oct 1, 2001	Total Days		
0 x 26 0 ÷ 73	92 = + 112 0.		
į Days aller	Total Days		
Sept 30, 2001 and before Jan 1, 2003	_		
Sept 30, 2001 and before Jan 1, 2003 O x 28 O ÷ 73	92 = + 113 0.		
Sept 30, 2001 and before Jan 1, 2003 O x 28 O + 73 Days after	_		
Sept 30, 2001 and before Jan 1, 2003 O x 28 O ÷ 73 Days after Dec 31, 2002 and	$92 = + 113 0_{\bullet}$ Fotal Days $92 = + 115 0_{\bullet}$		
Sept 30, 2001 and before Jan 1, 2003 O X 28	$92 = +113 0_{\bullet}$ Fotal Days $92 = +115 0_{\bullet}$		-114
Sept 30, 2001 and before Jan 1, 2003 O x 28	92 = + 113	r of Days in Taxation Year	- <u>114</u>
Sept 30, 2001 and before Jan 1, 2003 O X 28	92 = + 113 0 0 Total Days 92 = + 115 0 0 Number Days	after	
Sept 30, 2001 and before Jan 1, 2003 O X 28	92 = + 113 0. Total Days 92 = + 115 0. Number Days Dec 31, before da	after 998 and Total Days n 1, 2000	= 86
Sept 30, 2001 and before Jan 1, 2003 C X 28	92 = + 113 0 0 Fotal Days 92 = + 115 0 0 Number Number Days Dec 31, before Ja 4.67% x 74	after 998 and 1, 2000 Total Days 73 92	
Sept 30, 2001 and before Jan 1, 2003 C X 28	92 = + 113 0. Total Days 92 = + 115 0. 3 + 115 = 0. Numbe Days Dec 31, before Ja	after 998 and 1, 2000 73 92 after 1999 and 1, 2001 Total Days 71, 2001	= 86 .COOC
Sept 30, 2001 and before Jan 1, 2003 C X 28	92 = + 113 0. Total Days 92 = + 115 0. 3 + 115 = 0. Number Days Dec. 31, before 31, before 32, 5.00% x 76	### Total Days not not not not not not not not not not	= 86
Sept 30, 2001 and before Jan 1, 2003 C X 28	92 = + 113	after 998 and n1, 2000	= + 92 .C000
Sept 30, 2001 and before Jan 1, 2003 C X 28	92 = + 113	### Total Days not not not not not not not not not not	= 86 .COOC
Sept 30, 2001 and before Jan 1, 2003 C X 28	92 = + 113	### Total Days not not not not not not not not not not	= + 92 .C000 = + 93 .C000 = + 95 4.3320
Sept 30, 2001 and before Jan 1, 2003 C X 28	92 = + 113	### Total Days Total Days Total Days	= 86 .0000 = + 92 .0000 = + 93 .0000 = + 95 .0000
Sept 30, 2001 and before Jan 1, 2003 O x Days after Dec 31, 2002 and before Jan 1, 2004 O x 1111 + 112 + 11 negative, enter nil) ulation of Specified Rate for Surtax ecified rate of surtax for Taxation Year From 86	92 = + 113	### Total Days not not not not not not not not not not	= 86 .0000 = + 93 .0000 = + 95 4.3320 = + 96 .0000 = 94 .0000
Sept 30, 2001 and before Jan 1, 2003 O x Days after Dec 31, 2002 and before Jan 1, 2004 O x 1111 + 112 + 11 negative, enter nil) ulation of Specified Rate for Surtax ecified rate of surtax for Taxation Year From 86	92 = + 113	after 998 and not not not not not not not not not not	= 86

Port Colborne Hydro Inc.

6183530

2001-12-31

DOLLARS ONLY

1100me Tax continued from Page 5

Additional Deduction for Credit Unions (s.51(4)) (Attach schedule)

Manufacturing and Processing Profits Credit (M&P) (s.43)

Applies to Eligible Canadian Profits from manufacturing and processing, farming, mining, logging and fishing carried on in Canada, as determined by regulations.

Eligible Canadian Profits from mining are the "resource profits from the mining operations", as determined for Ontario depletion purposes, after deducting depletion and resource allowances but excluding amounts from sale of Canadian resource property, rentals or royalties, if you are claiming this credit, attach a copy of the federal Y2 SCH 27 including necessary changes for Ontario tax purposes (e.g. different C.C.A. claimed).

The whole of the active business income qualifies as Eligible Canadian Profils (fa) your active business income from sources other than manufacturing and processing,

mining, fa	eming, logging or fishing is 20% or less of the total active business income and) the total active business income is \$250,000 or less.			
Eligible C	Canadian Profits +		120	20.
Subtract:	Income eligible for the Incentive Deduction for Small Business Corporations (IDSBC)	From	56	0.
Add:	Adjustment for Surtax on Canadian-controlled private corporations			
From 10	0. + From 30 100.0000 % + From 78 6.5000 % = 121	0.	<u>.</u>	
Lesser of	56 or 121 Ontario Allocation +		122	0.
120 -	56 + 122		130	0.
TeidaxeT	ncome, +	From	=	-225,458.
Subtract:	Income eligible for the Incentive Deduction for Small Business Corporations (IDSBC)	From	56	
Add:	Adjustments for Surlax on Canadian-controlled private corporations +	From		O. Composition continues
Subtract:				
Subtract:	person from the person to the person of the			
<u> </u>	56 + 122 140 141 =			
Claim	Days before Total Days			
mater - Mater	CG11, 2001			
143	0. X From 30 1.00.000 % x 2.0000 % x 152 0 ÷ 73 92 =+ 153 of 130 or 142 *Ontario Allocation		0.	
Lesser	Days after			
	Sept 30, 2001 and Total Days before Jan 1, 2003			
	0. X From 30 100.0000 x 1.5000 % X 28 0 ÷ 73 92 = + 154		<u>0.</u>	
Lesser	of 130 or 142 Ontano Allocation Days after			
	Dec 31, 2002 and Total Days			
143	$0_{\bullet} X From 30 100.0000 $		0.	
Lesser	of 130 or 142 Omano Allocation			
⊮8.º cla	im for taxation year 153 + 154 + 155	=	160	0.0
"Note: O	ntario Allocation for M&P Credit purposes may differ from 30 if Taxable Income is allocated to foreign jurisdictions. See special rules (s.43(1))			· · · · · · · · · · · · · · · · · · ·
Biarufa	acturing and Processing Profits Credit for Electrical Generating Corporations			
20 0 1 52 1 2 2 2 1 2 2	intering and i recessing i removement for Electrical denotating corporations	=	161	alitatia situata istata ita estata (U 🏖
	cturing and Processing Profits Credit for Corporations that Produce		162	
and Sei	a Steam for uses other than the deficiation of Electricity	=	105	(de 20 de 1905 de 1906 de 1906 de 1906 de 1906 de 1906 de 1906 de 1906 de 1906 de 1906 de 1906 de 1906 de 1906
Andrew Martin Constitution of the Constitution				
Credi	it for Foreign Taxes Paid (s.40)			
and the	if you paid tax to a jurisdiction outside Canada on foreign investment income (Info. Bulletins 15-79 & 2739)		170	
	chedule).		110	
Care				
Credi	it for Investment in Small Business Development Corporations (SBDC)			
Applies .	if you have an unapplied, previously approved credit from prior years' investments in new issues of equity shares in Small Busines	ss		

Applies if you have an unapplied, previously approved credit from prior years' investments in new issues of equity shares in Small Business Development Corporations. Any unused portion may be carried forward indefinitely and applied to reduce subsequent years' income taxes. (Refer to the former Small Business Development Corporations Act)

Eligible Credit

PARTY SCHOOL STATE OF THE				
Subtotal of Income Tax	40 - 70 + 100 - 110 -	160 - 161 - 162 - 170 -	180 = 190	
continued on Page 7				

175

Credit Claimed

0.

Port Colborne Hydro Inc.

6183530

2001-12-31

DOLLARS ONLY

Income Tax continued from Page 6

Specified Tax Credits (Refer	to Guide)
------------------------------	-----------

Ontario Innervation Tay One-III (OITO) (. 40 a)	.
Ontario Innovation Tax Credit (OITC) (s.43.3) Applies to research and development in	Ontario.
Eligible Credit From 5620 OITC Claim Form (Attach original Claim Form)	+ [191] 133 - 145
Co-operative Education Tax Credit (CETC) (s.43.4) Applies to employment of eligible	students.
Eligible Credit From 5799 Summary Schedule F	+ 192 - 192
	The Company of the Co
Ontario Film & Television Tax Credit (OFTTC) (s.43.5)	
Applies to qualifying Ontario labour expenditures for eligible Canadian content film and televisi	ion productions
	on productions.
Eligible Credit From 5899 Claim Form Certified by Ontario Film Development Corporation	
(Retain original Claim Form. Do not submit the Claim Form with the CT23 Tax Return.)	+ [193] [1.34.23.43.43.43.43.43.43.43.43.43.43.43.43.43
Conducto Translations Town O. H. (1977)	
Graduate Transitions Tax Credit (GTTC) (s.43.6)	No. of Graduates From 6596
Applies to employment of eligible unemployed graduate students.	194
Eligible Credit From 6599 Summary Schedule G	+ 195
Optorio Book Bublishing Tay Operate (OBDTO) / 10-1	
Ontario Book Publishing Tax Credit (OBPTC) (s 43.7)	
Applies to qualifying expenditures in respect of eligible literary works by first-time Canadian au	
Eligible Credit From 6900 OBPTC Claim Form (Attach only the original Claim Form. Retain to	he Certification Form) + 196
Ontario Computer Animation and Special Effects Tax Credit (OCASE) (s.43.8)	
Applies to labour relating to computer animation and special effects on an eligible production.	
Eligible Credit From 6700 Claim Form Certified by Ontario Film Development Corporation	English And Andrews Comment of the C
(Retain original Claim Form. Do not submit the Claim Form with the CT23 Tax Return.)	., ₊ 197
Outsite Dust are D	
Ontario Business-Research Institute Tax Credit (OBRITC) (s.43.9)	
Iles to qualifying R&D expenditures under an eligible research institute contract.	
Eligible Credit From 7100 OBRITC Claim Form (Attach original Claim Form)	+ [198] William (198)
Outside Book at the Outside State of the Company	
Ontario Production Services Tax Credit (OPSTC) (s.43.10)	•
Applies to qualifying Ontario labour expenditures for eligible non-Canadian content film and tele	evision productions.
Eligible Credit From 7300 Claim Form certified by Ontario Film Development Corporation	Programme and the control of the con
(Retain original Claim Form. Do not submit the Claim Form with the CT23 Tax Return.)	+ 199
• • • • • • • • • • • • • • •	Add the Charge is a copy to a significant to the copy to a significant to a
Ontario Interactive Digital Media Tax Credit (OIDMTC) (s.43.11)	
Applies to qualifying labour expenditures of eligible products for the taxation year.	
Eligible Credit From 7400 Claim Form certified by Ontario Film Development Corporation	
(Retain original Claim Form. Do not submit the Claim Form with the CT23 Tax Return.)	+ 200 File (0)
Ontario Sound Recording Tax Credit (OSRTC) (s.43.12)	
Applies to qualifying expenditures in respect of eligible Canadian sound recordings.	
Eligible Credit From 7500 OSRTC Claim Form (Attach only the original Claim Form. Retain th	e Certification Form) + 201
er (specify)	+ 201.1
***************************************	201.1 Programmen and the control of
Fatal Specified Tay Consider	
Total Specified Tax Credits 191 + 192 + 193 + 195 + 196 + 197 + 198	3 + 199 + 200 + 201 + 201.1 = 220
Specified Tax Credits Applied to reduce Income Tax	= [225]
-promoti tax orodics Applied to reduce Alcome tax	Extract Control Co.
ncome Tax 190 - 225 OR Enter NIL if reporting Non-Capital Loss	= 230
To determine if the Corporate Minimum Tax (CMT) is applicable to your Corporation, see De	termination of Applicability section for the CMT
on Page 8. If CMT is not applicable, transfer amount in 230 to income Tax in Summary	section on Page 18.
OR —	
If CMT is not applicable for the current taxation year but your corporation has CMT Credit Co	
income tax otherwise payable, then proceed to and complete the Application of CMT Cred	if Carryovers section part B, on Page 8.

Taxation Year End

CT23 Page 8 of 24

DOLLARS ONLY

Carl Calharna Hudra Ina	6183530	0004 40 04
Port Colborne Hydro Inc.		2001-12-31
(· · · · · · · · · · · · · · · · · · ·		the same of the sa

Corporate Minimum Tax (C	MT)					
Determination of Applicability						
Applies if either Total Assets 249 exceeds These amounts include the corporation's and			exceeds \$10,000,00 partnership(s)/joint v		i total revenue.	
Short Taxation Years - Special rules apply to partied of any partnership(s)/joint venture(s) of	or determini which the	ng total revenue where the t corporation or associated co	axation year of the corporation is a membe	orporation or any associater, is less than 51 weeks.	ed corporation or	any fiscal
Associated Corporation - The total assets of before the date of the claiming corporation's to	r total rever exation yea	nue of associated corporation rend.	ns is the total assets	or total revenue for the ta	xation year ending	g on or
* Total Assets of the corporation * Total Revenue of the corporation		• • • • • • • • • • • • • • • • • • • •	•••••	+ 240 11.	730,572•	16,093,235
Kyou are a member of an associated group	ρ (x)	242 (Yes)		(*	····· + <u>[241</u>	10,093,235
Name of associated corporation (Canadian & foreign) (it incufficient space, attach schedule))	Ontario Corporations Tax Account No. (MOF) (if applicable)	Taxation Year End	* Total assets		* Total Revenue
79(1)				+ 243	•+ 244	~
COLUMN TOWNS AND ADMINISTRATION OF THE PROPERTY OF THE PROPERT				+ 245	•+ 246 •+ 248	
Aggregate Total Assets 240 + 243	+ 245	+ 247 , etc.		<u> 249</u> 11.	referigately recording allower pe	<u> </u>
Aggregate Total Revenue 241 + 244	+ 246	+ 248 , etc	• • • • • • • • • • • • • • • • • • • •		= 250	16,093,235
Calculation: CMT (Attach Schedule A: Calculation: CMT Payable	s (Attach so Page 18.)	If negative, enter zero chedule) dit carryover, transfer avover, complete A & B below	20 from <i>Page 7</i> to <i>In</i>	come tax Summary, on	- From 190 280 Page 18.	O. O. O.
CMT Credit Carryover available Application of CMT Credit Carryovers				******	From 2307	o.
A. Income Tax (before deduction of specified	credits)				+ From 190	0.
			+ From 276	0.		
Subtract: Foreign Tax Credit for CMT purp		• • • • • • • • • • • • • • • • • • • •	- From 277	0.	Inna	•
income Tax eligible for CMT Credit	[¥30]			0.	= 300	
Income tax (after deduction of specified credit used to reduce income.)	•					0 <u>.</u>
lacome Tax			• • • • • • • • • • • • • • • • • • • •		= 320	
${\mathbb F} A \otimes B$ apply, ${\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \$	ser of	230 and your CMT	credit carryover ava	ilable 2307		Transler to page 18
fonly B applies, 310 cannot exceed the l	esser of	230 and your CMT cred	lit carryover availab	le 2307		

DOLLARS ONLY

Port Colborne Hydro Inc.

6183530

2001-12-31

Capital Tax (Refer to Guide)

If your corporation is a Financial Institution (s.58(2)), proceed to page 14.

If your corporation is not a member of an associated group and/or partnership and (1) the Gross Revenue and Total Assets as calculated on Page 10 in 430 and 430 are both \$1,000,000 or less and the taxation year ends on or after January 1, 2000, or (2) the Gross Revenue and Total Assets as calculated on Page 10 in 480 and 430 are both \$1,500,000 or less and the taxation year ends on or after January 1, 2001, it is exempt from Capital Tax for the taxation year. A corporation that meets these criteria should disregard all other Capital Tax items (Including the calculation of Taxable Capital). Enter NIL in 550 on Page 13 and complete the return from that point. All other corporations must compute their Taxable Capital in order to determine their Capital Tax payable.

Members of a partnership (fimited or general) or a joint venture, must attach all financial statements of each partnership. The Paid-up Capital of each corporate partner must include its share of liabilities that would otherwise be included if the partnership were a corporation. If Investment Allowance is claimed, Total Assets

must be adjusted by adding the corporation's share of the partnership's Total Assets and by deducting investments in the partnership as it appears on the corporation's balance sheet, in addition to any other required adjustments (s.61(5)). Special rules apply to limited partnerships (Inf.B.15-79, Int.B.L-12 and Int.B.L-16)

Any Assets and liabilities of a corporation that are being utilized in a joint venture must be included along with the corporation's other Assets and liabilities when calculating its Taxable Paid-up Capital.

Special rules and rates apply to Non-Resident corporations (s.63, s.64 and s.69(3)).

Pald-up Capital of Non-resident: Pald-up capital employed in Canada of a non-resident subject to tax by virtue of s.2(a) or (b), and whose business is not carried on solely in Canada is deemed to be the greater of (1) taxable income in Canada divided by 8 percent or (2) total assets in Canada minus certain indebtedness in accordance with the provisions of s.63(1)(a).

Paid-up Capital		0.00000613470E1112121E1-1-1-
Paid-up capital stock	[250]	4 93 4 1 0 F
Retained earnings (if deficit deduct)		<u>4.234,195.</u>
Control and athen anything		<u> 11,407.</u>
Lanna and advances (Alle J. C. C.)		<u>4,158,106</u>
Positions.		<u>4,725,070</u>
Bankers acceptances		<u> </u>
Rande and dehentings annually		0.
Mortganes neverte	• = -	<u>475,000.</u>
Lien notes payable	. + 357	<u> </u>
	. + 358	<u> </u>
red credits (including income tax reserves, and deferred revenue where it would also be included in paid-up capital for the purposes of the large corporations tax)	+ 359	0.
Contingent, investment, inventory and similar reserves	+ 360	() a
Other reserves not allowed as deductions for income tax purposes (Attach schedule)		504,437.
Share of partnership(s) or joint venture(s) paid-up capital (Attach schedule(s))	. + 362	0 = / = 3 / •
Subtotal	370	14,108,215.
Subtract: Amounts deducted for income tax purposes in excess of amounts booked (Retain calculations. Do not submit.) Deductible R & D expenditures and ONTTI costs deferred for income tax if not already deducted for book purposes	371	
Total Daid up C11-1	_ 372	0,
*********************************	= 380	14,108,215.
Subtract: Deferred mining exploration and development expenses (s.62(1)(d))		0.
Net Paid-up Capital	= 390	14,108,215.
Eligible Investments (Refer to Guide) Attach computations and list of corporations' names and investment amounts. Short-term investments (bankers acceptances, commer deposits, etc.) are eligible for the allowance only if issued for a term of and held for 120 days or more prior to the year end of the investments.	cial paper, term	A STATE OF THE STA
deposits and investment certificates in foreign financial institutions for taxation years g prior to December 15, 1999 (Refer to Guide)		0.
Sonds, lien notes and similar obligations, (similar obligations, e.g. stripped nterest coupons, applies to taxation years ending after October 30, 1998)	+ 402	47
Aortgages due from other corporations		<u>0</u>
Grares in other corporations (cortain restrictions and A.C. (1994)	+ 403	O p
Constant advances to constant a second	+ 404	0.
Eligible loans and advances to related corporations (certain restrictions apply) (Refer to Guide)	+ 405	<u></u>
hare of partnership(s) or joint venture(s) eligible investments (Attach schedule)	+ 406	C a
otal Eligible Investments	= 410	

Continued on Page 11

2001-12-31

DOLLARS ONLY

Capital Tax Calculation

Capital I	ax Calculat	ion contir	nuea trom p	age 10						
B5. If taxable from 508	capital, 470 exce to 543 and comp	eds \$2,000,0	000 but is \$5	,000,000 or less,	complete the fo	llowing calcu	iations and trans	efer the total		AND REPORTED AND A PARK (P. LANGUAGO
	: Portion of Capit				n year after Ma	y 4, 1999 an	id before Janua	ry 1, 2000		
(a) From 4			.3000% =4		0.	lf 2,400,000	-	Days in taxatie after May 4,		
\$2,400,000	· · · · · · · · · · · · · · · · · · ·	<u>0.</u> ×	1.5% = -	492	0.	Is negative, enter NIL in		and before Jan 1, 552		
	(504 = 490	- 492)	**	504	0.	X From 30	100.00 Ontario Allocat	lon ** 365		<u> </u>
Calculation	: Portion of Capita	al Tax relatir	ng to the day	s in the taxation	n year after De	ember 31, ⁻	1999 and before	(366 if leap January 1, 2001		
(b) From 47 Deduct	70		3000% =+		0.		_	Days in taxatio	n year	
\$2,800,000	From 470	0. xc	0.75% = ~	493	0•	If 2,800,000 is negative, enter NIL in		after Dec 31, and before Jan 1,		
_	(506 = 490 -	- 493)		506		From 30	100:00		507	0
							Ontario Allocati	on ** 365 (366 if leap y		
Calculation:	Portion of Capita	l Tax relatin	g to the day	s in the taxation	year after Dec	ember 31, 2	000 and before			
(c) From 470 Deduct:	0	<u>0.</u> x .0	3000% =+	490	0.					
	From 470			,,		If 3,200,000 Is negative,	- 470	Days in taxation after Dec 31, 2 and	2000	
\$3,200,000 -	(509 = 490 -	0. xo		495	0.	enter NIL in	495	before Oct 1, 2	2001	
$\overline{}$	(509] - [490] -	495)	=	509	<u></u> >	From 30	Ontario Allocatio		=+ 522	<u> </u>
<i>)</i>								(366 if leap ye		
(d) Capital Tax	Portion of Capital for that portion of a ta on whose taxable capi	xation year tha	at is after Sente	mher 30 2001 for		tember 30, 2	2001	• • • • • • • • • • • •	÷	0.
Total Capital	Tax for the taxati	on year	505 + 5	07 + 522			• • • • • • • • • • • • • • • • • • • •		≕ 508	
									Transfer to	543 cn page 13
B6. If 470 exc	eeds \$5,000,000 , c to <u>543</u> and compl	complete the	following cal	culations and tran	nsfer the amour	t			and complete me	return from that point.
	Portion of Capital				vear before Oc	tober 1, 200	11			
		•			,	D	ays in taxation year pelore Oct 1, 2001			
(a) From	470 14,1	<u>08,215∙</u> x	From 30	100.000 Ontario Allocatio)% X	0 365		=+ 502	<u>C</u>
Calculation: F (b) From [Portion of Capital	Tax relating	to the days	in the taxation y	year after Sept	ember 30, 2	(366 if leap year) 001			
Exempt	tion 5,0	.000,000				Da a	ays in taxation year Iter Sept 30, 2001			
= [471 9,1	08,215,	1	30 0 . 0 0 0 0 % rio Allocation	× .3000		560 92		<u>+</u> 523	6,887.
Total Capital 1	Fax for the taxatio	n year 🏻 🗓	502 + 523		. • • • • • • • • • •	•••••	365 (366 if leap year)	*********	₌ 508	6,887.
									Transfer to and complete the re	543 on page 13 etum from that point,
44 45 54	ation vear, refer to									11 17 E

Part Calborne Hydro Inc.

6183530

2001-12-31

DOLLARS ONLY

Capital Tax Calculation continued	from page 11					
SECTION C. T. T. T. T. T. T. T. T. T. T. T. T. T.						75.00
If the corporation is a member of an associated						
complete the following two aggregate taxable ca Note: Calculation #2 is not required if the taxatio	•	••	(X) 510 (Ye	3)		
Taxable Capital of the corporation	m year commences	aner September 30, 20	101.	4 En	om 470	0
Calculation 1			<i>,</i>	****** T 11	. تنتا	
Datermine aggregate taxable capital of an associ	iated group and/or p	partnership having a p	ermanent establishm	ent in Canada		
Names of associated corporations or related partners						
having a permanent establishment in Canada						Taxable Capital
Aggregate Taxable Capital 470 + 531				=	531 540	
	year after Septer	\$5,000,000 or less, the nber 30, 2001, is NIL. In E1(d) or E2(b), as a		ax for the portion	of the taxa	ation
	If 540 above is below in order to	greater than \$5,000,000 calculate its Capital Ta), the corporation must c for the portion of the	compute its share taxation year after	of the \$5 Septembe	,000,000 exemption er 30, 2001.
Prom 470 0 → From 540		<u>0.</u> ×	0		541	O . Transfer to Section E2(b)
Calculation 2						
Datermine aggregate taxable capital of an associ	iated group and/or p	artnership that does I	IOT have a permaner	nt establishment	in Canada	•
Names of Canadian & Foreign associated corporations or respirit to permanent establishment in Canada	lated pariners				1	Faxable Capital
		_		+	514	0.
Total Aggregate Taxable Capital 540 + 514	*****	• • • • • • • • • • • • • • • • • • • •			520	
H 520 is greater than \$2,000,000 and less than \$3,2 the corporation must compute the following ratio.	200,000 and a portion	of the taxation year is b	efore October 1, 2001	•		
F	rom 470	0 ÷ From	520	0. =	521	.0000.
				,		Transfer to Section E1(a) and/or (b) and/or (c) as applicable
SECTION DENGES ASSESSED SECTION OF THE SECTION OF T						
This section applies if the corporation IS a memb	er of an associated	group and/or partners	hip whose total AGG	REGATE taxable	capital at	;
Enter NIL in 550 and complete the return from that	t point.					

2001-12-31

DOLLARS ONLY

	Port Colborne Hydro Inc.	6183530	
	Capital Tax Calculation continued from Page 1	12	
:	SECTION ENGLISHED AND AND AND AND AND AND AND AND AND AN		

SECTION E This section applies if to 520 exceeds \$2,000,00	he corporation IS a m 0.		ed group and/or partners	hip whose total AGGREG	ATE taxable ca	pital at	
	eturn from that point.	to the days in the tax		omplete the following calcu 999 and before January 1 0.		sfer the total From	508 tc 5
Deduct: From 53	0. × 1.59	From 521	492	## 2,400,000 - 520 is negative, enter NIL in 492 520	Days in taxation after May 4, 15 and before Jan 1, 2	999	
Calculation: Portion of	of Capital Tax relating	to the days in the tax		O. x Ontario Allocation or 31, 1999 and before Jar	** 365	≃+ 505 ear)	<u> </u>
(b) From 470	O. × O. × 0.75%	From 521	493	0. if 2,800,000 - 520 is negative, 0. enter NIL in 493	Days in taxation after Dec 31, 19 and	99	
	(506 -	<u>. 490 – 493</u>) <u>.</u>	506	From 30 0. X 100.0000 Ontario Allocation		507 55 + 507	<u> </u>
(c) From 470 Deduct:		.3000% = +	ation year after Decembe	17 31, 2000 and before Oct	Days in taxation after Dec 31, 2	year	
From <u>[5:</u> <u>\$3,200,000</u> –	O _s × 0.5%		495 509	O. x 100.0000 Ontario Allocation	before Oct 1, 2 557 % X 0 ** 365	001	0
) Capital Tax for that por	tion of a taxation year that		ation year after September	er 30, 2001	(366 if teap yea	ar)	
is \$5,000,000 or l	less is NIL. Enter NIL	505 + 507 + 522			ransfer to 543	= 508 and complete the return	0. 0. m from that poin
if the total aggregate and complete the retr	urn from that point.			culations and transfer the t	otal From 5	08 to 543,	And the self-one continues of a grown by
(a) From 470	O _e X	From 30	tion year before October 100.0000 % x .3000% Allocation	Days in taxation year before Oct 1, 2001	=	. + 502	0.
		_	tion year after Septembe	r 30, 2001			
b) From 470 From 541 (section C)	-	0. 0. 0.×From 30	10000000 x x .3000	Days in taxation year after Sept 30, 2001 560 4 X 92		+ [523]	D
Total Capital Tax for th	e taxation year		io Allocation	** 365 (366 if leap year)		_ [508]	<u>O.</u>
				rrans Hotelstand and the control of	ner to <u>[543]</u> at	nd complete the return f	rom that point.
Capital Tax before ap, Subtract: Specified Ta Capital Tax 543 - 5 ontinued on Page 14	x Credits applied to re		e (Refer to Guide)			= 543	6,887. 6,887. 16-6,887. to Page 18

DOLLARS ONLY

Fort Colborne Hydro Inc.

Corporation's Legal Name

6183530

2001-12-31

Taxation Year End

Capital Tax continued from page 13

Calculation of Capital Tax for Financial Institutions	
.1. Credit Unions only	
or faxation years commencing after May 4, 1999 enter NiL in 550 on page 13, and complete the return from that point.	
.2. Other than Credit Unions	
(Retain details of calculations for amounts in boxes 565 and 570. Do not submit with this tax return.)	
Days in taxation year Lesser of adjusted TPUC and Basic Capital Amount in accordance with Division B.1	= + 569 0.
Days in taxation year Adjusted TPUC in accordance with Division B.1 in excess of Basic Capital Amount Days in taxation year O.00 % x From 30	= + 574 0.
Capital Tax for Financial Institutions – other than Credit Unions (before Sections II) 16 Spating taxation year, refer to Guide.	= 575
Small Business Investment Tax Credit	
ain details of eligible investment calculation and, if claiming an investment in CSBIF, retain the original letter approving credit issued in accordance with the Community Small Business Investment Fund Act. Do not submit with this tax return.)	
Nowable Credit for Eligible Investments	- 585 O
inancial institutions: Claiming a tax credit for investment in Community Small Business Investment Fund (CSBIF)? (x)	
Capital Tax – Financial Institutions 575 – 585	= 586 O _• Transfer to 543 on Page13
Premium Tax (s.74.2 & 74.3) (Refer to Guide)	
Uninsured Benefits Arrangements **Epplies to Ontario-related uninsured benefits arrangements.** **Example 1.587*** **Example 2.587** **Example 3.587** **Example	= 588
Unificensed Insurance (enter premium tax payable in [588] and attach a detailed schedule of calculations. If subject to tax under (f) above, add both taxes together and enter total tax in [588].)	
Applies to Insurance Brokers and other persons placing insurance for persons resident or property situated in Ontario with	
reduct: Specified Tax Credits applied to reduce premium tax (Refer to Guide)	- 589 O.
Premiu m Tax 588 - 589	= 590 Transler to page 18

2001-12-31

DOLLARS ONLY

Reconcile net income (loss) for federal income tax purposes with net income (loss) for Ontario purposes if amounts differ

Net Income (loss) for federal income tax purposes, per federal T2 SCH 1		<u>+</u> 600	-225,458
Add:			Transfer to page 16
Federal capital cost allowance	+ 601	59,453 _•	
Federal cumulative eligible capital deduction		31,939	
Ontario taxable capital gain	+ 603	0.	
Federal non allowable reserves. Balance beginning of year	+ 604	0,	
Federal allowable reserves. Balance end of year	+ 605	0,	
Ontario non-allowable reserves. Balance end of year	+ 606	0,	
Ontario allowable reserves. Balance beginning of year	+ 607	0,	
Federal exploration expenses (e.g. CEDE, CEE, CDE, COGPE)	+ 608	0,	
Federal resource allowance	+ 609	0,	
Federal depletion allowance	+ 610	0,	
Federal foreign exploration and development expenses	+ 611	0,	
Management fees, rents, royalties and similar payments to non-arms' length non-residents		<u></u>	
Number of Days in Taxation Year			
Days before May 2, 2000 Total Days			
612 $0.x$ $5 \div 15.5000$ x 22 $0 \div 73$ 92 $= + 630$	0.		
Days after May 1, 2000 and Total Days before Jan 1, 2001			
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	0.		
Days after Dec 31, 2000 and Total Days Defore Oct 1, 2001			
0.x 5 ÷ 14.0000 x 26 0 ÷ 73 92 =+ 632	0.		
Days after Sept 30, 2001 and Total Days before Jan 1, 2003			
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	0.		
Days after Dec 31, 2002 and Total Days before Jan 1, 2004			
612 $0.x 5 \div 11.0000 \times 31 0 \div 73 92 = +634$	0.		
Total add-back amount for Management fees, etc. 630 + 631 + 632 + 633 + 634 =	0.+ 613	0.	
Federal allowable business investment loss	_ [620]	0.	
Total of other items not allowed by Ontario but allowed federally (Attach schedule)	+ 614	0.	
Federal Scientific Research Expenses claimed in year from federal form T661			
legative Ontario SR&ED Pool amounts from Ontario schedule 161 line 473			
	313	^	
<u></u>	+ 615	0.	
Subtotal of Additions 601 to 611 + 613 + 620 + 614 + 615	191	,392, 640	191,302.
			Transfer to page 16

2001-12-31

DOLLARS ONLY

Reconcile net income (loss) for federal income tax purposes with net income (loss) for Ontario purposes if amounts differ

continued from Page 15						
Net income (loss) for federal inc	come tax purposes, per federal T2 Sc	CH 1		From	+ 600	-225,458,
Subtotal of Additions				· · · · From	+ 640	191,392,
Deduct:						
Ontario capital cost allowan	ce		+ 650	159,453 .		i
Ontario cumulative eligible d	capital deduction		+ 651	31,939.		
ਿeਰeral taxable capital gain			+ 652	0.		
Ontario non-allowable reser	ves. Balance beginning of year		+ 653	0.		
Ontario allowable reserves.	Balance end of year		+ 654	0.		
Federal non-allowable reser	rves. Balance end of year		+ 655	0.		
Federal allowable reserves.	Balance beginning of year		+ 656	0.		
	es (e.g. CEDE, CEE, CDE, COGPE)		+ 657	0.		
Ontario depletion allowance		* * * * * * * * * * * * * * * * * * * *	+ 658	0.		
Ontario resource allowance			+ 659	0.		
Ontario research and develo	opment super allowance (Attach schi	edule)	+ 660			
	ating to provincial deductions for scie					
experimental development a	added back for federal income tax pu	irposes as a result of	[574]	0		
the Federal 2000 Budget			+ 674	0.		
Ontario current cost adjustm	nent (Attach schedule)	• • • • • • • • • • • • • • • • • • • •	+ 661	0.		
Ontario New Technology 1 Applies only to those corpo	Tax Incentive (ONTTI) Gross-up trations whose Ontario allocation is le	ess than 100% in the current taxation	year.			
	tario) (CCA) on prescribed qualifying					
, , ,	ed in the current taxation year	662 0	£.			
ONTTI Gross-up deduction	n calculation:					
1 PIGH	10170101053p510544510505516451		4-F00-11	Lifering Spirite Prince and a remove grap to class companying to		
1 362 O ₁	` ` 	From 662 0	= 663	0.		
Froi	m 30 .0000					
Post of the Contract of the Co	Ontario Allocation 🔟					
Workplace Child Care Tax	Incentive: (Applies to qualifying ex	penditures incurred after May 5, 199	3.) '			
	665 0. x	30.00% x	= 666	o l		
Qualifying expenditures:		From 30 100.0000	- USS			
	L	Ontario Allocation —				
Workplace Accessibility T	ax Incentive: (Applies to qualifying	expenditures incurred after July 1, 19	98.)		•	
		son I'll deel breacht absorbs read betreeff beschreiter				
Qualifying expenditures:	667 O _• X	100.00% x	= 668	0:		
and the second s		From 30 100.0000				
Number of Employees acc	commodated 669	Ontario Allocation —	!			
Abee constitution and					•	
	/ Tax Incentive (OSBSTI): (Applies ar period commencing after May 4, 1					
,	<u></u>		FIGUURALUS			
Qualifying expenditures:	670 O _• X	30.00% x	= 671	ő.		
dealifying experiences.		From 30 100.0000				
	L	Ontario Allocation —				
Educational Technology 1	ax Incentive: (Applies to qualifying	amounts incurred after May 2, 2000.)	, <u> </u>		
Qualifying expenditures:	672 0• X	15.00% x 1000	= 673			
Qualitying expenditures.		From 30 100.0000				
	<u>L</u>	Ontario Allocation —				
Ontario allowable business i	nvestment loss		+ 678	0.		
Ontario Scientific Research	Expenses claimed in the year from C	Ontario form CT161	. + 679	0,	•	
Total of other deductions allo	owed by Ontario (Attach schedule)		+ 664	0.		
Subtotal of Deductions						
***************************************	+ 663 + 666 + 668 + 671 + 67	73 + 678 + 679 + 664	. =	191.392.	680	191,392,
Net income (loss) fo	or Ontario Purposes	600 + 640 - 680			690	-225,458,
, ,	-					Transfer to Page 4

Port Colborne Hydro Inc.

6183530

2001-12-31

DOLLARS CNLY

Continuity of Losses Carried Forward

		lon-Capital Losses (1)		Total pital Losses (9) (10)	F	Farm Losses			ricted Farm Losses		sted Personal operty Losses	Limited Partners Losses (3)	
Balance at Beginning of You	ear [70	o (s)	710	(2)	720	(2)		730		740		750	
Add: Current year's losse	70		711	(721		0	731	C	741]	751	non ening i allo Lift i allo ka ab ar tay
Losses from predec corporations (3)	essor 70			(722		0	732	0			752	dia dicologe -a santa (a trachs
Subtotal	70	225,458	713	(723		0	733	0	743]	753	The state of the s
Subtract: Utilized during the ye to reduce taxable in	I	. 0	715 (4) C	724		0	734 (4	i) O	744	(4)	754	(4)
Expired during the y	170	0			725		0	735	0	745] 0		
Carried back to prior years to reduce taxable income (5)	<u> </u>	0	716 (2) to Page 18 0	726	(2) to Pag	e 18 O	736 (2	to Page 18	746	0		
Subtotal	707	0	717	0	727		0	737	0	747	0	757	
Balance at End of Year		(8) 225,458	719	0	729		0	739	0	749	<u> </u>	759	A STATE OF THE STA

Notes:

- Non-capital losses include allowable business investment losses, fed.s.111(8)(b), as made applicable by s.34.
- (2) Where acquisition of control of the corporation has occurred, the utilization of losses can be restricted. See fed.s.111(4) through 111(5.5), as made applicable by s.34.
- (3) Includes losses on amalgamation (fed.s.87(2.1) and s.87(2.11) and/or wind-up (fed.s.88(1.1) and 88(1.2)), as made applicable by s.34.
- (4) To the extent of applicable gains/income/at-risk amount only.

 Generally a three year carry-back applies. See fed.s.111(1) and fed.s.41(2)(b), as made applicable by s.34.
- (6) Where a limited partner has limited partnership losses, attach loss calculations for each partnership.

- Include amount form 11 if taxable income is adjusted to claim unused foreign tax credit for federal purposes.
- (8) Amount in 709 must equal total of 829 + 839
- (9) Total Capital Losses for a year is the excess of 100% of the Capital Losses in the taxation year minus 100% of the Capital Gains (less any reserves) in the taxation year. Total Capital Losses is before the inclusion rate has been applied.
- (10) In the 2001 CT23 this column now refers to Total Capital Losses (100% of loss), whereas previously the column referred to Net Capital Losses (75% of loss or after the inclusion rate has been applied). Loss amounts that are not carried at 100% of the loss must be grossed back up to 100% by multiplying the balance by 1.333333. No adjustment is required where losses are carried at 100% of the loss amount.

Analysis of Balance by Year of Origin

Tiliary 013 Of Dalance by	Teal of Origin													
Year of Origin (oldest year first) year month day	Non-Capital Losses	Non-Capital Losses of Predecessor Corporations	Total Capital Losses from Listed Personal Property only (9) (10)	Farm Losses	Restricted Farm Losses									
1993-09-30			(4)	850	870									
801		[851	871									
1994-09-30				852	0 872									
1995-09-30 803	8201	rano di munazioni di maningoni.		0										
15996-09-30	11	830	840	<u>[853]</u>	873									
1997. 09 30	821	[831]	841	854	874									
1.05	822	832	842	855	875 C									
\$2.5014 A SACRETE S	8251	883 883	843	856	876									
807	824 (* 1945) 1824 (* 1945)	834.	844	857 O	877									
808 2.0 0.0 - 0.9 - 3.0 · ·	825) O	835	0	0										
2001=09=30			845	858 O	878									
2.001-12-31	826	836	846	859	879									
Total	829	B39	849	869	889									
Total	225 458 (620) 225 458	839 O	0	0										

Post Colborne Hydro Inc.

2001-12-31

DOLLARS ONLY

Request for Loss Carry-Back (s.80(16))

Applies to corporations requesting a reassessment of the return of one or more previous taxation years under s.80(16) with respect to one or more types of leases carried back.

- If, after applying a loss carry-back to one or more previous years, there is a balance of loss available to carry forward to a future year, it is the corporation's responsibility to claim such a balance for those years following the year of loss within the limitations of fed.s.111, as made applicable by s.34.
- Where control of a corporation has been acquired by a person or group of persons, certain restrictions apply to the carry-forward and carry-back provisions of losses under fed.s.111(4) through 111(5.5), as made applicable by s.34.
- Refunds arising from the loss carry-back adjustment may be applied by the Minister of Finance to amounts owing under any Act administered by the Ministry of Finance.

- Any late filing penalty applicable to the return for which the loss is being applied will not be reduced by the loss carry-back.
- The application of a loss carry-back will be available for interest calculation purposes on the day that is the latest of the following:
 - 1) the first day of the taxation year after the loss year,
 - the day on which the corporation's return for the loss year is delivered to the Minister, or
 - the day on which the Minister receives a request in writing from the corporation to reassess the particular taxation year to take into account the deduction of the loss.
- If a loss is being carried back to a predecessor corporation, enter the predecessor corporation's account number and taxation year end in the spaces provided under Application of Losses below.

Application of Losses	Non-Capital Losses	Total Capital Losses	Farm Losses	Restricted Farm Losses					
Total amount of loss	910 225,458	920	930	940					
Disduct: Loss to be carried back to preceding taxation years and applied to reduce taxable income									
Predecessor Ontario Corporation's Taxation Year Ending Tax Account No. (MOF) year month day	911	921	931	941					
i) 3rd preceding 901	o de la companya de la companya de la companya de la companya de la companya de la companya de la companya de	0	0						
ii) 2nd preceding	912]	922	 	1					
ia) set preceding	913	923 0	<u>[933]</u> 0	<u>943</u>					
Tetal loss to be carried back	From 706 7 0	From 716 0	From 726	From 736					
Balance of loss available for carry-forward	919 225,458	929	939	949					
mmary	Certification								
ricome tax + From 230 or 320		ed signing officer of t							
Corporate Minimum Tax + From 280	CT23 return, ha	g all schedules and st s been examined by n the information is in a	ne and is a true, corre	ect and complete					
Capital Tax + From 550 550 65 88	of the corporation	on. I further certify the	at the financial statem	nents accurately					
Premium Tax + From 590	Not 1	required under section 75 of the Corporations Tax Act. The method of computing income for this taxation year is consistent with that of the							
Tota Tax Payable = 950	***	except as specifically	disclosed in a statem	ent attached.					
Subtract: Payments960	Name (please pri	int)							
Capital Gains Refund (s.48)	KAY ANDERSON	N.							
Qualifying Environmental Trust Tax Credit (Refer to Guide) 985	Title	<u> </u>							
Specified Tax Credits (Refer to Guide) – 955	<u> </u>								
Other (specify)	ACCOUNTANT Full Residence A	ddress							
Balance -24,013	<u>3.</u>								
l® payme nt due Enclosed ★	<u>).</u>								
If overpayment: Refund (Refer to Guide) = 975 24,01	<u>3. </u>	_							
year month day Apply to 980	O-g		Date						
(Includes credit interest, * Make your cheque (drawn on a Canadian financial institution) or a money order in Canadian funds, payable to the MINISTER OF FINANCE and	ļ	% of the Cornorations	Tax Act provides ne	nalties for					

order in Canadian funds, payable to the MINISTER OF FINANCE and entry your Ontario Corporation's Tax Account No. (MOF) on the back of sheque or money order.

Note: Section 76 of the Corporations Tax Act provides penalties for making false or misleading statements or omissions.

Port Colborne Hydro Inc

CMT Base

Corporate Minimum Tax - Schedule A: Calculation of CMT Base

Banks - Net income/loss as per report accepted by Superintendent of Financial Institutions (SFI) under the Bank Act (Canada), adjusted so consolidation/equity methods are not used.

2001-12-31

DOLLARS ONLY -167,429. 0. 6, 0. 0. 0. 0. 0. 0. 516.-2109 330. 0. 0. ٥. 0. 330. 2115 0. 0. 0. 0. 0. 0.

Net Income/Loss (unconsolidated, determined in accordance with GAAP) Subtract (to the extent reflected in net income/loss): Provision for recovery of income taxes + 2101 Provision for deferred income taxes (credits) + 2102 Equity income from corporations 2103 Share of partnership(s)/joint venture(s) income 2104 Dividends received/receivable deductible under fed.s.112 Dividends received/receivable deductible under fed.s.113 + 2106 Dividends received/receivable deductible under fed.s.83(2) 2107 Federal Part VI.1 tax paid on dividends declared and paid after May 5, 1997, under fed.s.191.1(1) 2108 Subtotal Add (to extent reflected in net income/loss): Provision for current taxes 2110 Provision for deferred income taxes (debits) 2111 Equity losses from corporations + 2112 Share of partnership(s)/joint venture(s) losses 2113 Dividends that have been deducted to arrive at net income per Financial Statements. Applies to dividends that have been declared and paid after May 5, 1997.s.57.4(1.1) (excluding dividends under fed.s.137(4.1)) Subtotal Add/Subtract: Amounts relating to s.57.9 election/regulations for disposals etc. of property for current/prior years ** Fed.s.85 ⊥ 2116 0 • or - 2117 ** Fed.\$.85.1 0 or - 2119 ** Fed.s.97 0 or - 2121 ** Amounts relating to amalgamations (fed.s.87) as prescribed in regulations for current/prior years + 2122 0 or - 2123 ** Amounts relating to wind-ups (fed.s.88) as prescribed in regulations for current/prior years 2124 Amounts relating to s.57.10 election/regulations for replacement re fed.s.13(4), 14(6) and 44 for + 2126 0 or - 2127 current/prior years Interest allowable under ss.20(1)(c) or (d) of ITA to the extent not otherwise deducted in determining CMT adjusted net income 0. - 2150 Subtotal (Additions) + 2128 Subtotal (Subtractions) 2129 ** Other adjustments ± 2130 btota 2109 + 2115 + 2128 - 2129 ± 2130 = 2131 ** Share of partnership(s)/joint venture(s) adjusted net income/loss ± 2132 Adjusted net income (loss) (if loss, transfer to 2202 in Schedule B: Continuity of CMT Losses Carried Forward, Page 20.) = 2133 182 Deduct: * CMT losses: pre-1994 Loss 0. * CMT losses: other eligible losses 0 From 2211 0. 2134 CMT losses applied cannot exceed adjusted net income or increase a loss ** Retain calculations. Do not submit with this tax return.

= 2135

Transfer to CMT Base on Page 8

Port Colborne Hydro Inc.

6183530

2001-12-31

Corporate	Minimum	Tax (CMT
	101111111111111111111111111111111111111		. ~

DOLLARS ONLY

П	П	п	u	1	H	и	•		1	ı	П		П	П	Н	П	IĮ	1	1	11	п	1
١.	ıB	13	H		н	и	ı		E	ş	Н	п	П	ш	н	и	IĮ	ı	ı	ı	н	н
•		11	H	4	п	н	ı	R		1			ш	ш	н	п	и	ı	ı	ł		и
1	Ш	11	Н	1	н	и	ı	۱		ı	1	ш	ı	Ш	li	ш	И	1		H	ш	ı
1		41	н		ı	п	ı	4		ı	ı	ш	ш	II.	ш		П	a	1	н		п

Schedule B: Continuity of CMT Losses Carried Forwar	.d 1100111 00111 00111 01111 01111 01111
⊞ałance at Beginning of year (1), (2)	+ 2201 0
Losses from predecessor corporations on wind-up (3)	+ 2203 0.
Amalgamation (x) 2205 Yes Wind-up (x) 2206 Yes Subtotal	= 182,615, + 2207 182,615.
Adjustments (attach schedule)	<u>± [2208]</u> 0,
CMT losses available	
Subtract: Pre-1994 loss utilized during the year to reduce adjusted net income Other eligible losses utilized during the year to reduce adjusted net income (4) Losses expired during the year Subtotal	+ 2212 0.
	= [2214] 182,615.
(i) Pre-1994 CMT loss (see s.57.1(1)) should be included in the balance at beginning of the year. Attach schedule showing computation of pre-1994 CMT loss.	(3) Include and indicate whether CMT losses are a result of an amalgamation to which fed.s.87 applies and/or a wind-up to which fed.s.88(1) applies. (see s.57.5(8) and s.57.5(9))
(2) Where acquisition of control of the corporation has occurred, the utilization of CMT losses can be restricted. (see s.57.5(3) and s.57.5(7))	(4) CMT losses must be used to the extent of the lesser of the adjusted net income 2133 and CMT losses available 2209.
	(5) Amount in 2214 must equal sum of 2270 + 2290.

Schedule C: Analysis of CMT Losses Year End Balance by Year of Origin

For a pre-1994 loss, use the date of the last taxation year end before your corporation's first taxation year commencing after 1993.

Secretario (III.Con est a come da la	Year of Origin (oldest year first) year month day	CMT Losses of Corporation	CMT Losses of Predecessor Corporations
2240	2000-12-31	[2250] O	2280
224	2001-12-31	182,615	2281
2242		0	2282
2243		[2263]	0
2244		[2264]	2284
		2265	2285
2246]		2266	2286
[3247]		[2267]	0
2248]		[2268] O	2288
[2249]	_	[2269]	2289
Totals		2270 182,615	2290

2270 + 2290 The sum of amounts must equal amount in 2214

DOLLARS ONLY

2001	-12-31	

Port Colborne Hydro Inc.

6183530

Corporate Minimum Tax (CMT)

T CHMITE MALLE MAJES DOUNC 3516 341

Schedule D: Continuity of CMT Credit Carryovers	
Balance at Beginning of year (1)	+ 2301
Add: Current year's CMT Credit (280 on page 8. If negative, enter NIL) CMT Credit Carryovers from predecessor corporations (2) Amalgamation (x) 2303 Yes Wind-up (x) 2304 Yes	+ [2302]
Subtotal	. = 0. + 2305 0
Adjustments (Attach schedule)	± 2306
CMT credit carryover available 2301 + 2305 ± 2306	= 2307
Subtract: CMT Credit utilized during the year to reduce income tax (Page 8) CMT Credit expired during the year Subtotal	+ From 310 0 0 1 2308 2 0 2 2309 0 0 0 1 2309
Balance at End of Year (3) 2307 - 2309	= 2310 = 2310 = 2310 = 2310 = 2310 = 2310 = 2310
Notes: (1) Where acquisition of control of the corporation has occurred, the utilization of CMT cred (2) Include and indicate whether CMT credits are a result of an amalgamation to which fed.	

Schedule E: Analysis of CMT Credit Carryovers Year End Balance by Year of Origin

	Year of Origin (oldest year tirst) year month day	CMT Credit Carryovers of Corporation	CMT Credit Carryovers of Predecessor Corporation(s)
2340	2000-12-31	2360	2380
2341	2001-12-31	2361	2381
2342		2362	2382
2343		2363	2383
		2364	2384
2346		2365 2366	2385
2347		2367	2386 0
2348		0	2388
2349		2369	2389
otals		0.0	2390
		0	

(3) Amount in 2310 must equal sum of 2370 + 2390.

The sum of amounts 2370 + 2390 must equal amount in 2310

Summary of Capital Cost Allowance

Fort Colborne Hydro Inc

Is the corporation electing under regulation 1101(5g)? [Y/N] N

13	Ontario	unde-	preclated	capital	cost	at the end	of the year	(column 6	minus	column 12)							9,818,261	508,005	350,912	11,219		10,688,397		te CT23
12	Ontario On	capital un	cost pr	allowance ca	(column 8 co	nri		column 9; (c	or a lower mi	amount) co							866'66	26,969	28,705	3,781	,	159,453		[650] on the CT23
11	Terminal	loss														1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	0	0	0	O	f f 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	0		[659]
10	Recapture	of	capital	cost	allowance											1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	0	0	0	0	1111111111111	0		[650]
6	CCA	rate	ьo													1 1 1 1	4	20	30	100				Enter in boxes
æ	Reduced	-apun	preciated	capital	cost	(column 6	minus	column 7)									9,918,259	534,974	379,617	15,000		10,847,850		Enter
7	50% rule	(1/2 of	the amount,	if any, by	which the	net cost	of	acquisitions column 7)	exceeds	column 5)				See note 2	below	1	0	•	0	0	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	5		
9	Ontario	apun	itions praciated	capital	cost	(column 2	plus	column 3	or minus	column 4	minus	column 5)		,			9,918,259	534,974	379,617	15,000		TO, 847, 850	11 11 11 11 11 11 11 11 11	
ហ	Proceeds	of	dispositions	during the	year	(amount	not to	exceed	the capital	cost)							•	0	0	0	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	-		
4	Net	adjustments	(show	negative	amounts in	brackets)											9,918,259	534,974	379,617	15,000		10,847,850	11 11 11 11 11 11 11 11 11 11 11 11 11	
m	Cost of	acquisitions adjustments	during the	year (new	property	must be	available	for use)						See note 1	below		•	•	0	0	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	-		
2	Ontario	nnde-	preciated	capital	cost at the	beginning	of the year	(unde-	preciated	capital	cost at the	end of the	prior year's	CCA	schedule)	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	0	0	0	•	1 (6 (6 (7 (8 (8 (8 (8 (8 (8 (8 (8 (8 (8	>	annuncentum numbuchun	
1	Class	number														3 1 1	त	89	70	12	1	TOCAT		

Note 1. Include any property acquired in previous years that has now become available for use. This property would have been previously excluded from column 3. List separately any acquisitions that are not subject to the 50% rule. See Regulation 1100(2) and (2.2) of the "Income Tax Act" (Canada).

CCH Canadian Dtd. - Corporate Taxprep ver. 1-2002, 2001/2002 Update

Note 2. The net cost of acquisitions is the cost of acquisitions plus or minus certain adjustments from column 4. Note 3. If the taxation year is shorter than 365 days, prorate the CCA claim.

Note 4. Obtario recapture should be included in net income after deducting the federal recapture and the Ontario terminal loss is deducted from net income after including the federal terminal loss.



Ministry of Finance Corporations Tax Branch PO Box 620 33 King Street West Oshawa ON L1H 8E9

Ontario Cumulative Eligible Capital Deduction Schedule 10

(For taxation years 2000 and later)

1_		Ontario Corporations Tax Account No. (MOF)	Taxation Year End
Port Coll	borne Hydro Inc.	6183530	2001-12-31
• For us	se by a corporation that has eligible capital property. parate cumulative eligible capital account must be kept for each business.		
Part 1 -	- Calculation of current year deduction and carry-forward		
Ontario C	Cumulative eligible capital balance at end of preceding taxation year (if negative, enter z	rero)	
Add:	Cost of eligible capital property acquired during the taxation year	+ 2,413,596 ^B	· · · · · · · · · · · · · · · · · · ·
	Amount transferred on amaigamation or wind-up of subsidiary	+ 2,413,596 + 0 ^C	
	Other adjustments	+ ODD	
Total of B		- 2.412.506 V are	1 910 10
Subtotal		2,413,590 X 0.75 =	<u>1,810,197</u> 1,810,197
Deduct:	Ontario proceeds of sales (less outlays and expenses not otherwise deductible) from the disposition of all eligible capital property during the taxation year The gross amount of a reduction in respect of a forgiven debt obligation as provided for in subsection 80(7) of the <i>Income Tax Act</i> (Canada)	+ 0 ^H	1,010,107
Total of G	Other adjustments +	+ 0'	
	Umulativa aligible equitol beloes 5	0 X 0.75 =	0
if K is ne	egative, enter zero at line M and proceed to Part 2	= = [1,810,197
* The max	kimum current year deduction is 7%. However, you can claim any amount up to the maxim	:= [num. Enter am	31,939 ount in box 651 of the CT2
* The max Ontario cu Note: Any dedu	ximum current year deduction is 7%. However, you can claim any amount up to the maximum current year deduction is 7%. However, you can claim any amount up to the maximum deduction of 7% may be claimed. Taxation years starting after uction may not exceed the maximum amount prorated for the number of days in the taxat	num. Enter am	
* The max Ontario cu Note: Any dedu Part 2 - A	wimum current year deduction is 7%. However, you can claim any amount up to the maximum umulative eligible capital - closing balance K L (if negative, enter zero) If amount up to the maximum deduction of 7% may be claimed. Taxation years starting after unction may not exceed the maximum amount prorated for the number of days in the taxation to be included in income arising from disposition.	num. Enter am	ount in box 651 of the CT2
* The max Ontario cu Note: Any dedu Part 2 - A	wimum current year deduction is 7%. However, you can claim any amount up to the maximum unulative eligible capital - closing balance K L (if negative, enter zero) If amount up to the maximum deduction of 7% may be claimed. Taxation years starting after unction may not exceed the maximum amount prorated for the number of days in the taxat. Amount to be included in income arising from disposition Only complete this part if the amount at line K is negative	er December 21, 2000, the lion year divided by 365 or 366 days.	ount in box 651 of the CT2
* The max Ontario cu Note: Any dedu Part 2 - A	Amount to be included in income arising from disposition Only complete this part if the amount at line K is negative in line K above (show as a positive amount) Indivedigible capital deductions from income arising from the included in line K above (show as a positive amount) Indivedigible capital deductions from income arising from the included in line K above (show as a positive amount)	er December 21, 2000, the lion year divided by 365 or 366 days.	ount in box 651 of the CT2
* The max Ontario cu Note: Any dedu Part 2 - A Amount from Total cumul exation year	Amount to be included in income arising from disposition Only complete this part if the amount at line K is negative implied to know as a positive amount) It above (show as a positive amount) It aliques eligible capital deductions from income for ars beginning after June 30, 1988	er December 21, 2000, the lion year divided by 365 or 366 days.	2unt in box 651 of the CT2
* The max. Ontario cu Note: Any dedt. Part 2 - A Amount froi Fotal cumul exation year oral of all a	A 7.00% A 7	er December 21, 2000, the lion year divided by 365 or 366 days.	2unt in box 651 of the CT2
* The max Ontario cu Note: Any dedt Part 2 - A Amount froi Total cumula axation yea otal of all a in the curren Total of cum Total of cum Total of cum Total of cum Total of cum	A 7.00% A 7	er December 21, 2000, the lion year divided by 365 or 366 days.	2unt in box 651 of the CT2
* The max. Ontario cu Note: Any dedu Part 2 - A Amount froi Total cumul axation yea Total of all a in the currer Total of cumul axation yea legative ba hat were in	A 7.00% A 7	er December 21, 2000, the lion year divided by 365 or 366 days.	2unt in box 651 of the CT2
* The max. Ontario cu Note: Any dedu Part 2 - A Amount froi Total cumul axation yea in the curro otal of cum axation yea	A 7.00% A 7	er December 21, 2000, the lion year divided by 365 or 366 days.	2unt in box 651 of the CT2
* The max. Ontario cu Note: Any dedt. Part 2 - A Amount froi Fotal cumul axation yea fotal of all a in the curren fotal of cum axation yea legative ba nat were incefore July ine 3 deductions	A 7.00% A 7	er December 21, 2000, the lion year divided by 365 or 366 days.	2unt in box 651 of the CT2
* The max. Ontario cu Note: Any dedu Part 2 - A Amount froi Total cumul axation yea Total of all a in the currer Total of cum axation yea legative ba hat we bin after July ine 3 deductotal lines 1	Amount to be included in income arising from disposition Only complete this part if the amount at line K is negative amounts which reduced cumulative eligible capital deductions from income for ars beginning after June 30, 1988 amounts which reduced cumulative eligible capital amounts which reduced cumulative eligible capital deductions for the iTA mulative eligible capital deductions claimed for ars beginning before July 1, 1988 alances in the cumulative eligible capital account cluded in income for taxation years beginning alter June 30, 1988 alances in the cumulative eligible capital account cluded in income for taxation years beginning 1, 1988 O4 O4 O4 O4 O4 O6 O6 O7 O7 O7 O7 O7 O7 O7 O7	er December 21, 2000, the lion year divided by 365 or 366 days. C C C C C C C C C C C C C	2unt in box 651 of the CT2
* The max. Ontario cu Note: Any dedu Part 2 - A Amount froi Total cumula axation yea total of all a n the currer total of cum axation yea legative ba nat were incerore July ine 3 deductotal lines 1 ine T from	A 7.00% A 7	cer December 21, 2000, the lion year divided by 365 or 366 days. C 1 C 2 O 5 O 6 O 7	1,778,258
* The max. Ontario cu Note: Any dedi Part 2 - A Amount froi Total cumula axation yea legative ba hat were incefore July ince 3 deductions 1 ince T from peduct line 1	A 7.00% A 7	er December 21, 2000, the lion year divided by 365 or 366 days.	1,778,253
The max. Ontario cu Note: Any dedt. Part 2 - A Amount froi Total cumul axation yea Total of all a The curren Total of cum axation yea legative ba at were ince the fore July ine 3 deduct otal lines 1 ine T from educt line 7 - 0 (cannot mount on li	A 7.00% A 7		1,778,253
* The max. Ontario cu Note: Any dedt. Part 2 - A Amount froi Total cumulaxation year total of all and the current of a cumulaxation year legative barrat were interested in the surrent otal of cumulaxation year legative barrat were interested in the surrent of the surrent otal of cumulaxation year legative barrat were interested in the surrent of the	A 7.00% A 7		0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
The max. Ontario cu Note: Any dedt. Part 2 - A Amount froi Total cumul axation yea Total of all a The curren Total of cum axation yea legative ba at were ince the fore July ine 3 deduct otal lines 1 ine T from educt line 7 - 0 (cannot mount on li	A 7.00% A 7.00% A 7.00% A 7.00% A 7.00% A mount up to the maximum deduction of 7% may be claimed. Taxation years starting after function may not exceed the maximum amount prorated for the number of days in the taxat. Amount to be included in income arising from disposition Only complete this part if the amount at line K is negative and line K above (show as a positive amount) Italiative eligible capital deductions from income for aris beginning after June 30, 1988 amounts which reduced cumulative eligible capital not or prior years under subsection 80(7) of the ITA mulative eligible capital deductions claimed for aris beginning before July 1, 1988 alances in the cumulative eligible capital account cluded in income for taxation years beginning 1, 1988 1, 1988 1, 1988 1, 1988 1, 1988 1, 1988 1, 1988 1, 1989 1, 1980 1, 1980 1, 1980 1, 1980 1, 1980 1, 1980 1, 1980 1, 1980 1, 1980 2, 2000 7 from line 6 2, 2000 3, 2000 3, 2000 4, 2000 7 from line 6 2, 2000 2, 2000 3, 2000 3, 2000 4, 2000 5, 2000 6, 2000 6, 2000 6, 2000 7, 2000 7, 2000 7, 2000 7, 2000 7, 2000 7, 2000 1, 2000		0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
* The max. Ontario cu Note: Any dedt Part 2 - A Amount froi Total cumulaxation yea Total of all and the curren Total of cumulaxation yea Ilegative ba that were interested in the 3 deduct otal fines 1 Inne T from I The curren The cu	A right with the maximum current year deduction is 7%. However, you can claim any amount up to the maximum unulative eligible capital - closing balance K - L (if negative, enter zero) I amount up to the maximum deduction of 7% may be claimed. Taxation years starting after unction may not exceed the maximum amount prorated for the number of days in the taxat. Amount to be included in income arising from disposition Only complete this part if the amount at line K is negative In line K above (show as a positive amount) Ilative eligible capital deductions from income for ars beginning after June 30, 1988 amounts which reduced cumulative eligible capital not or prior years under subsection 80(7) of the ITA mulative eligible capital deductions claimed for ars beginning before July 1, 1988 alances in the cumulative eligible capital account cluded in income for taxation years beginning 1, 1988 10 1+2+5 11 12 13 14 15 16 17 18 18 19 19 10 10 11 11 12 13 14 15 16 17 18 18 19 19 10 10 11 11 12 13 14 15 16 17 18 18 18 19 19 19 10 10 10 11 11 11 12 13 14 15 16 17 18 18 18 18 18 18 18 18 18	er December 21, 2000, the lion year divided by 365 or 366 days.	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0

Canadian Niagara Power Inc. EB-2012-0112 PILs Binder Exhibit 9 Tab 1 Schedule 1 Page 1 of 1 Filed: May 11, 2012

2001 NOTICE OF ASSESSMENT

CORPORATION NOTICE OF ASSESSMENT

St. John's NF A1B 3Z1

0001562

Page 1 of 8

Date of mailing
July 31, 2002

Business Number
87249 8225 RC0001

Taxation year-end
December 31, 2001

CANADIAN NIAGARA POWER INC 1130 BERTIE STREET, FORT ERIE ON L2A 5Y2

RESULTS

This notice explains the results of our assessment of the T2 return for the taxation year indicated above. It also explains any changes we may have made to the return.

Result of this Assessment: \$ 121.01
Prior balance: \$ 0.00
Total balance: \$ 121.01

We will not charge additional interest on the total balance shown if you pay the full amount by August 20, 2002.

Please refer to the Summary and Explanation for additional information.

CORPORATION NOTICE OF ASSESSMENT

0001563

Page 3 of 8

CANADIAN NIAGARA POWER INC

Date of mailing
July 31, 2002
Business Number
87249 8225 RC0001
Taxation year-end
December 31, 2001

SUMMARY OF ASSESSMENT

Federal Tax:	\$ Reported		\$ Assessed
Part I	0.00		0.00
Part I.3	89,312.00		89,312.00
Part II	0.00		•
Part IV			0.00
Part IV.1	0.00		0.00
Part VI	0.00		0.00
Part VI.1	0.00		0.00
	0.00		0.00
Part XIV	0.00		0.00
Total Federal Tax:		*******	to Control which could drive great when these some made was some story drive.
		\$	89,312.00
Instalment(s) applied	•		89,312.00 cr
		====	of allow lattice dates show with space other show space show space that a space of the space of
Interest:	Net balance:	\$	0.00
Arrears interest			121.01
			121.01
	Result of this assessment:		•
		\$	121.01
	Prior balance:	\$	0.00

	Total balance:	\$	121.01

Rob Wright Commissioner of Customs and Revenue

EXPLANATION

We have adjusted the amount of payments to agree with the amount in our records. On your return, the total amount of payments is \$65,592.00 while the amount in our records is \$89,312.00.

We have charged arrears interest from February 28, 2002 on the amount that was unpaid on that date.

We have identified your corporation as a "large corporation" under subsection 225.1(8) of the "Income Tax Act" (the Act). According to subsection 225.1(7), if a large corporation is assessed an amount under the Act, we can take action to collect half of this amount before the end of the 90-day period the corporation has to make an objection or appeal. After this period is over, we can take action to collect the unpaid amount, except for half of the amount the corporation objected to or appealed.

Our records show that you have not paid half of the total amount of taxes, penalties, and interest assessed. Please pay this amount immediately. If you are unable to do so, please contact the collections section of the tax services office serving your corporation within 20 days of the date we mailed your "Notice of Assessment" or "Notice of Reassessment."

If you have already paid the amount required, please accept our thanks. However, if α 0 made the payment more than 15 days ago, please contact us.

For your information we have attached a statement explaining how we have calculated interest.

If necessary, we have adjusted subsequent taxation years for carry-forward balances, interest, and balance due date.

Please visit our Web site at www.ccra-adrc.gc.ca.

STATEMENT OF INTEREST CALCULATED

ohn's NF A1B 371

0001566

Page 1 of 2

Date July 31, 2002 Business Number

87249 8225 RC0001

CANADIAN NIAGARA POWER INC 1130 BERTIE STREET, FORT ERIE ON L2A 5Y2

For further information, contact:

St. John's Tax Centre

Freshwater Rd and Empire Ave

St. John's

NF A1B 3Z1

Phone

(709) 772-6888

Fax

(709) 772-3834

Toll-Free Long Distance Number

1-888-832-1728

Program:

Reporting Period End:

Corporation Income Tax

Filing Date:

June 27, 2002

December 31, 2001

Balance Due Date:

February 28, 2002

Summary of Interest: Arrears interest

121.01 ==========

121.01

5,786.20 cr

5,466.00 Cr

Total

Instalment Base Amounts

Reporting period starting Reporting period ending Effective date Federal tax Provincial tax Current tax credits	Jan. 1, 2001 Dec. 31, 2001 Jan. 1, 2001 89,312.00 0.00 0.00	Jan. 1, 2000 Dec. 31, 2000 Jan. 1, 2000 65,591.00 0.00	Feb. 17, 1999 Dec. 31, 1999 Jan. 1, 2000 84,629.49 0.00 0.00
T	their Party data, while their form over John Solle were many their state of the time, while and their state of their state of the time and time of their state of their sta	=======================================	And the last the first time and the last time the last time the last time the last time time time time time time time tim
Instalment base	89,312.00	65,591.00	84.629.49

The reporting period ending December 31, 1999 is less than 12 months. To determine the instalment base amount for that period, we have calculated the 12-month equivalent. We multiplied the amount of tax payable by 365 and divided this amount by the number of days in the reporting period.

We have calculated your required instalment payments. You had to make 012 payments of \$5,465.91 based on the reporting period ending December 31, 2000.

Instalment Interest Calculation

Nov. 30, 2001 0030 0009

1	Date		Int. Rate	Interest	Item	Amount	Balance
Jan.	31, 2001	0000	0000	0.00	Payment received	7,053.00 cr	7 053 00 3
Jan.	31, 2001	0000	0000	0.00	Payment due	5,465.91	7,053.00 cr
Feb.	28, 2001	0028	0010		Fayment received		1,587.09 Cr
Feb.	28, 2001			0.00	Payment due	7,053.00 cr	8,652.31 Cr
March	30, 2001	0030	0010		Payment received	5,465.91	3,186.40 Cr
March	31, 2001	0001	0010		Payment due	7,053.00 Cr	10,265.69 Cr
	30, 2001				Payment received	5,465.91	4,802.59 Cr
	30, 2001			0.00	Payment due	7,053.00 Cr	11,895.22 Cr
May	31, 2001				Payment received	5,465.91	6,429.31 Cr
Mav	31, 2001			0.00		7,053.00 Cr	13,537.14 Cr
June	29, 2001				Payment due	5,465.91	8,071.23 Cr
ine	30, 2001				Payment received	7,053.00 Cr	15,188.60 Cr
aly	31, 2001				Payment due	5,465.91	9,726.85 cr
Aug.	31, 2001				Payment due	5,465.91	4,335.57 Cr
Aug.	31, 2001				Payment received	1,410.00 Cr	5,778.83 Cr
_				0.00	Payment due	5,465.91	312.92 Cr
Sep.	30, 2001				Payment received	5,466.00 Cr	5,781.24 Cr
Sep.	30, 2001			0.00	Payment due	5,465.91	315.33 Cr
Oct.	31, 2001				Payment received	5,466.00 Cr	5,783.75 cr
Oct,	31, 2001			0.00	Payment due	5,465.91	317.84 Cr
Mov	30 2001	0030	0000	3 3 6 6	Process of the Control of the Contro		

2.36 Cr Payment receivel

STATEMENT OF INTEREST CALCULATED

Page 2 of 2

Date

July 31, 2002

Business Number

87249 8225 RC0001

CANADIAN NIAGARA POWER INC

Instalment Interest Calculation

	Date		Int. Rate	Interest	Item	Amount	Balance
Nov. Dec. Dec. Jan. Feb.	31, 2001 31, 2001 31, 2002 28, 2002	0031 0000 0031 0028	0009 0000 0007 0007	2.46 Cr 0.00 1.92 Cr 31.18 Cr 0.00	Payment due Payment received Payment due Transfer received Transfer received Balance due date Total Instalment Interest	5,465.91 5,466.00 Cr 5,465.91 5,466.00 Cr 5,466.00 Cr	320.29 Cr 5,788.75 Cr 322.84 Cr 5,790.76 Cr 11,287.94 Cr 11,287.94 Cr

Arrears/Refund Interest Calculation

Days Rate		Item	Amount	Balance
Feb. 28, 2002 0000 0000 Feb. 28, 2002 0000 0000 March 28, 2002 0028 0007 March 31, 2002 0003 0007 April 30, 2002 0030 0006 May 31, 2002 0031 0006 June 30, 2002 0030 0006 July 31, 2002 0031 0007	0.00 0.00 68.85 4.25 36.56 10.04 0.59 0.72	Part I.3 tax Instalment payment Transfer received Transfer received Transfer received Last interest date	89,312.00 76,524.00 Cr 5,466.00 Cr 5,466.00 Cr 1,856.00 Cr	89,312.00 12,788.00 7,390.85 7,395.10 1,965.66 119.70 120.29 121.01

121.01 Total Arrears Interest

Canadian Niagara Power Inc. EB-2012-0112 PILs Binder Exhibit 9 Tab 1 Schedule 2 Page 1 of 1 Filed: May 11, 2012

2001 NOTICE OF REASSESSMENT

CORPORATION NOTICE OF REASSESSMENT

0000620

Page 3 of 6

CANADIAN NIAGARA POWER INC

Date of mailing
March 25, 2003
Business Number
87249 8225 RC0001
Taxation year-end
December 31, 2001

SUMMARY OF REASSESSMENT

	\$ Previous	<pre>\$ Reassessed</pre>	\$ Adjustmen	t
Federal Tax:			, , ,	
Part I	0.00	0.00		0.00
Part I.3	89,312.00	89,312.00		0.00
Part II	0.00	0.00		0.00
Part IV	0.00	0.00		0.00
Part IV.1	0.00	0.00		0.00
Part VI	0.00	0.00		0.00
Part VI.1	0.00	0.00		0.00
Part XIV	0.00	0.00	1	0.00
			===============	====
Total Federal Tax Adjustment:			\$	0.00
			==========	====
		Net balance:	\$	0.00
			==========	====
		of this reassessment:		0.00
Result of reassessmen	t for reporting period endi	ng December 31, 2000 :	\$	0.00
Result of reassessmen	t for reporting period endi	ng December 31, 1999 :	\$	1.24
		Prior balance:	\$	0.00
			=======================================	====
		Total balance:	\$	0.00

Rob Wright Commissioner of Customs and Revenue

EXPLANATION

We have provided additional explanations of this reassessment in our letter which has been mailed under separate cover.

We have revised the cumulative eligible capital balance at the beginning of the year to \$47,865.00, to agree with our records.

If necessary, we have adjusted subsequent taxation years for carry-forward balances, interest, and balance due date.

Please visit our Web site at www.ccra-adrc.gc.ca.

If you require further information, contact:

St. John's Tax Centre
Freshwater Rd and Empire Ave
St. John's NL A1B 3Z3
Phone (709) 772-6888
Fax (709) 772-3834
Toll-Free Long Distance Number 1-888-832-1728
We accept collect calls.
St. Catharines Tax Services Office

P. O. Box 3038 32 Church Street
t. Catharines ON L2R 3B9
coll-Free Long Distance Number 1-800-959-5525

CORPORATION NOTICE OF REASSESSMENT

St. John's NL A1B 3Z1

0000619

Page 1 of 6

Date of mailing	
March 25, 2003	
Business Number	
87249 8225 RC0001	
Taxation year-end	
December 31, 2001	

CANADIAN NIAGARA POWER INC 1130 BERTIE STREET, FORT ERIE ON L2A 5Y2

RESULTS

This notice explains the results of our reassessment of the T2 return for the taxation year indicated above. It also explains any changes we may have made to the return.

Result of this Reassessment:	\$	0.00
Result of reassessment for reporting		
period ending December 31, 2000 :	\$	0.00
Result of reassessment for reporting		
period ending December 31, 1999 :	\$	1.24
Prior balance:	\$	0.00
	======	========
Total balance:	\$	0.00

Please refer to the Summary and Explanation for additional information.

Taxation Year Account Number Année d'imposition Numéro de compte dd/mm/yyyy 31 | 12 | 2001 872498225RC Tax Services Office Bureau des services 16 - St. Catharines fiscaux Your Notice of Re-Assessment is: Votre avis de nouvelle cotisation: Enclosed / Ci-joint Being mailed to you X Vous est expédié par la poste

CANADIAN NIAGARA POWER INC. 1130 BERTIE STREET,

FORT ERIE ON L2A5Y2

YOUR INCOME TAX RETURN FOR THE TAXATION YEAR INDICATED ABOVE HAS BEEN RE-ASSESSED. THE FOLLOWING IS AN EXPLANATION OF THE CHANGE(S) MADE:

VOTRE DÉCLARATION D'IMPÔT POUR L'ANNÉE D'IMPOSITION SUSINDIQUÉE A FAIT L'OBJET D'UNE NOUVELLE COTISATION. VOUS TROUVEREZ CI-APRÈS LES EXPLICATIONS CONCERNANT LE OU LES CHANGEMENTS EFFECTUÉS.

Previous Net Income (Loss) for Tax purposes

-\$91.312

Adjustments to Active Business Income **Deduct:**

INCREASED CAPITAL COST ALLOWANCE ALLOWED CUMULATIVE ELIGIBLE CAPITAL DEDUCTION

-\$129,262

-3,351

-132,613

Revised Net Income (Loss) for Tax Purposes

-\$223,925

Note: See schedules attached re: revised capital cost allowance, cumulative eligible capital deduction and continuity of non-capital losses forward.

See Appendix 1

For additional information contact the local taxation office indicated above. You can find the telephone numbers in the Government of Canada listings of your telephone book or in the T2 Corporation Income Tax Guide.

Pour de plus amples renseignements, communiquez avec le bureau d'impôt local susindiqué. Vous trouverez les numéros de téléphones dans les inscriptions du Gouvernement du Canada de votre annuaire téléphonique ou dans le guide T2 - Déclaration de revenus des corporations.

Canadian Niagara Power Inc. EB-2012-0112 PILs Binder Exhibit 9 Tab 1 Schedule 3 Page 1 of 1 Filed: May 11, 2012

0001242

Page 3 of 8

CANADIAN NIAGARA POWER INC

Date of mailing
March 28, 2003

Business Number
87249 8225 RC0001

Taxation year-end
July 10, 2002

SUMMARY OF ASSESSMENT

	\$ Reported	\$ Assessed
Federal Tax:	· -	·
Part I	0.00	0.00
Part I.3	47,051.00	47,051.00 2
Part II	0.00	0.00
Part IV	0.00	0.00
Part IV.1	0.00	0.00
Part VI	0.00	0.00
Part VI.1	0.00	0.00
Part XIV	0.00	0.00
	:	
Total Federal Tax:	OA . T / \$	47,051.00
Instalment(s) applied	% (Nay of Jane/02)	47,051.00 . 9,076.00 cr
	Net balance: \$	37,975.00
Interest: Instalment interest		400 30 4
Arrears interest	•	490.39 ₹
Alleals interest		1,496.23
	Result of this assessment: \$	39,961.62
	Prior balance: \$	0.00
	32202 33222337 7	=======================================
	Total balance: \$	39,961.62

Rob Wright Commissioner of Customs and Revenue

EXPLANATION

We have revised the net income or loss for tax purposes to agree with the calculated amount.

We have revised the gross Part I.3 tax to \$47,051.00, to agree with the calculated amount.

We have adjusted the amount of payments to agree with the amount in our records. On your return, the total amount of payments is \$1.68,610.90 while the amount in our records is \$9,076.00.

We have charged instalment interest because one or more of your instalment payments were late or insufficient. You had to make 006 payments of \$3,920.91 based on the reporting period ending July 10, 2002.

We have charged arrears interest from September 10, 2002 on the amount that was unpaid on that date.

We have identified your corporation as a "large corporation" under subsection 225.1(8) of the "Income Tax Act" (the Act). According to subsection 225.1(7), if a large corporation is assessed an amount under the Act, we can take action to collect half of this amount before the end of the 90-day period the corporation has to make an objection or appeal. After this period is over, we can take action to collect the impaid amount, except for half of the amount the corporation objected to or appealed.

Our records show that you have not paid half of the total amount of taxes, penalties, and interest assessed. Please pay this amount immediately. If you are unable to do so, please contact the collections section of the tax services office serving your corporation within 20 days of the date we mailed your "Notice of Assessment" or "Notice of Reassessment."

Agence des douanes

CORPORATION NOTICE OF ASSESSMENT

St. John's NL A1B 3Z1

0001241

Page 1 of 8

Date of mailing March 28, 2003 Business Number 87249 8225 RC0001 Taxation year-end July 10, 2002

CANADIAN NIAGARA POWER INC 1130 BERTIE STREET, FORT ERIE ON L2A 5Y2

RESULTS

This notice explains the results of our assessment of the T2 return for the taxation year indicated above. It also explains any changes we may have made to the return.

Result of this Assessment: \$ 39,961.62 Prior balance: \$ 0.00 _____ Total balance: \$ 39,961.62

We will not charge additional interest on the total balance shown if you pay the full amount by April 17, 2003.

Page 1 of 2

0001245

Date

March 28, 2003

Business Number

87249 8225 RC0001

CANADIAN NIAGARA POWER INC 1130 BERTIE STREET, FORT ERIE ON L2A 5Y2

For further information, contact:

St. John's Tax Centre

St John's NL A1B 371

Freshwater Rd and Empire Ave

St. John's NL A1B 3Z1

Phone (709) 772-6888 Fax (709) 772-3834 Toll-Free Long Distance Number 1-888-832-1728

Program: Corporation Income Tax Filing Date: December 24, 2002 Reporting Period End: July 10, 2002 Balance Due Date: September 10, 2002

Summary of Interest:

Instalment interest 490.39
Arrears interest 1,496.23

Total 1,986.62

Instalment Base Amounts

Jan. 1, 2002 July 10, 2002 Jan. 1, 2001 Dec. 31, 2001 Jan. 1, 2000 Dec. 31, 2000 Reporting period starting Reporting period ending Jan. 1, 2001 Jan. 1, 2002 Jan. 1, 2000 Effective date Federal tax 47,051.00 89,312.00 65,591.00 Provincial tax 0.00 0.00 0.00 Current tax credits 0.00 0.00 0.00 _____ ______ _____ Instalment base 47,051.00 89,312.00 65,591.00

We have calculated your required instalment payments. You had to make 006 payments of \$3,920.91 based on the reporting period ending July 10, 2002.

Instalment Interest Calculation

Γ	Date		# of	Int.	Interes	t Item		Amount	Balance
			Days	Rate					
Jan.	31,	2002	0000	0000	0.0	0 Payment	due	3,920.91	3,920.91
Feb.	28,	2002	0028	0007	21.1	1 Payment	due	3,920.91	7,862.93
March	31,	2002	0031	0007	46.8	8 Payment	due	3,920.91	11,830.72
April	30,	2002	0030	0006	58.4	8 Payment	due	3,920.91	15,810.11
May	31,	2002	0031	0006	80.7	7 Payment	received	3,610.00 Cr	12,280.88
May	31,	2002	0000	0000	0.0	0 Payment	due	3,920.91	16,201.79
June	28,	2002	0028	0006	74.7	4 Payment	received	5,466.00 Cr	10,810.53
June	30,	2002	0002	0006	3.5	5 Payment	due	3,920.91	14,734.99
Sep.	10,	2002	0072	0007	204.8	6 Balance	due date		14,939.85

490.39 Total Instalment Interest

Arrears/Refund Interest Calculation

	Date		# of	Int.	Interest	Item	Amount	Balance
			Days	Rate				
Sep.	10,	2002	0000	0000	0.00	Part I.3 tax	47,051.00	47,051.00
ıp.	10,	2002	0000	0000	0.00	Instalment payment	9,076.00 Cr	37,975.00
.ep.	10,	2002	0000	0000	0.00	Instalment interest	490.39	38,465.39
Sep.	30,	2002	0020	0007	147.81			38,613.20
Dec.	31,	2002	0092	0007	687.26			39,300.46
March	ı 28,	2003	0087	0007	661.16	Last interest date		39,961.62

1,496.23 Total Arrears Interest

Canadian Niagara Power Inc. EB-2012-0112 PILs Binder Exhibit 9 Tab 1 Schedule 4 Page 1 of 1 Filed: May 11, 2012

\$ Reported

0000154

Page 3 of 8

CANADIAN NIAGARA POWER INC Date of mailing July 23, 2003 Business Number

July 23, 2003

Business Number
87249 8225 RC0001

Taxation year-end
December 31, 2002

\$ Assessed

SUMMARY OF ASSESSMENT

	ф керогсеа	W Mascasca
Federal Tax:		
Part I	0.00	0.00
Part I.3	54,659.00 💞	54,660.00
Part II	0.00	0.00
Part IV	0.00	0.00
Part IV.1	0.00	0.00
Part VI	0.00	0.00
Part VI.1	0.00	0.00
Part XIV	0.00	0.00
	=	
Total Federal Tax:	\$	54,660.00
	=	
	Net balance: \$	54,660.00
Interest: Instalment interest Arrears interest		624.11 3
	Result of this assessment: \$	56,878.71
	Prior balance: \$	0.00
	Total balance: \$	56,878.71

Alan Nymark Commissioner of Customs and Revenue

EXPLANATION

We have adjusted the amount of payments to agree with the amount in our records. On your return, the total amount of payments is \$215,949.00 while the amount in our records is \$0.00.

We have charged instalment interest because one or more of your instalment payments were late or insufficient. You had to make 005 payments of \$4,555.00 based on the reporting period ending December 31, 2002.

We have charged arrears interest from February 28, 2003 on the amount that was unpaid on that date.

We have identified your corporation as a "large corporation" under subsection 225.1(8) of the "Income Tax Act" (the Act). According to subsection 225.1(7), if a large corporation is assessed an amount under the Act, we can take action to collect half of this amount before the end of the 90-day period the corporation has to make an objection or appeal. After this period is over, we can take action to collect the unpaid amount, except for half of the amount the corporation objected to or appealed.

Our records show that you have not paid half of the total amount of taxes, penalties, and interest assessed. Please pay this amount immediately. If you are unable to do so, please contact the collections section of the tax services office serving your corporation within 20 days of the date we mailed your "Notice of Assessment" or "Notice of Reassessment."

If you have already paid the amount required, please accept our thanks. However, if you made the payment more than 15 days ago, please contact us.

For your information we have attached a statement explaining how we have calculated interest.

St. John's NL A1B 3Z1

0000153

Page 1 of 8

Date of mailing July 23, 2003 Business Number 87249 8225 RC0001 Taxation year-end December 31, 2002

CANADIAN NIAGARA POWER INC 1130 BERTIE STREET, FORT ERIE ON L2A 5Y2

RESULTS

This notice explains the results of our assessment of the T2 return for the taxation year indicated above. It also explains any changes we may have made to the return.

> Result of this Assessment: \$ 56,878.71 Prior balance: \$ 0.00 _________ Total balance: \$ 56,878.71

We will not charge additional interest on the total balance shown if you pay the full amount by August 12, 2003.

St. John's NL A1B 3Z1

0000157

Page 1 of 2

Date

July 23, 2003

Business Number

87249 8225 RC0001

CANADIAN NIAGARA POWER INC 1130 BERTIE STREET, FORT ERIE ON L2A 5Y2

For further information, contact:

St. John's Tax Centre

Freshwater Rd and Empire Ave

St. John's NL A1B 3Z1

(709) 772-6888 (709) 772-3834 Phone Fax Toll-Free Long Distance Number 1-888-832-1728

Program: Reporting Period End: December 31, 2002

Corporation Income Tax Filing Date:

Balance Due Date:

June 30, 2003 February 28, 2003

Summary of Interest: Instalment interest Arrears interest

624.11 1,594.60

Tota1

2,218.71

Instalment Base Amounts

Reporting period starting Reporting period ending Effective date Federal tax Provincial tax Current tax credits	July 11, 2002 Dec. 31, 2002 July 11, 2002 54,660.00 0.00 0.00	Jan. 1, 2002 July 10, 2002 July 11, 2002 89,914.21 0.00 0.00	Jan. 1, 2001 Dec. 31, 2001 Jan. 1, 2001 89,312.00 0.00
Instalment base	54,660.00	89,914.21	89,312.00

The reporting period ending July 10, 2002 is less than 12 months. To determine the instalment base amount for that period, we have calculated the 12-month equivalent. We multiplied the amount of tax payable by 365 and divided this amount by the number of days in the reporting period.

We have calculated your required instalment payments. You had to make 005 payments of \$4,555.00 based on the reporting period ending December 31, 2002.

Instalment Interest Calculation

	Date	# of	Int.	Interest	Item		Amount	Balance
		Days	Rate.					
Aug.	10, 2002	0000	0000	0.00	Payment o	due	4,555.00	4,555.00
Sep.	10, 2002	0031	0007	27.16	Payment o	due	4.555.00	9,137.16
Sep.	30, 2002	0020	0007	35.11	_			9,172.27
Oct.	10, 2002	0010	0007	17.61	Payment o	lue	4,555.00	13,744.88
Nov.	10, 2002	0031	0007,	81.95	Payment o	lue	4,555.00	18,381.83
Dec.	10, 2002	0030	0007	106.05	Payment o	iue	4,555.00	23,042.88
Dec.	31, 2002	0021	0007	92.98				23,135.86
Feb.	28, 2003	0059	0007	263.25	Balance o	lue date		23,399.11

624.11 Total Instalment Interest

Page 2 of 2

Date

July 23, 2003

Business Number

87249 8225 RC0001

CANADIAN NIAGARA POWER INC

Arrears/Refund Interest Calculation

Date	# of	Int.	Interest	Item	Amount	Balance
	Days	Rate				
Feb. 28, 2003	0000	0000	0.00	Part I.3 tax	54,660.00	54,660.00
Feb. 28, 2003	0000	0000	0.00	Instalment interest	624.11	55,284.11
March 31, 2003	0031	0007	329.62			55,613.73
June 30, 2003	0091	0007	979.00			56,592.73
July 23, 2003	0023	8000	285.98	Last interest date		56,878.71
			1,594.60	Total Arrears Interest		

Canadian Niagara Power Inc. EB-2012-0112 PILs Binder Exhibit 9 Tab 1 Schedule 5 Page 1 of 1 Filed: May 11, 2012

St. John's NL A1B 3Z1

0000587

Page 1 of 8

Date of mailing August 30, 2004 Business Number 87249 8225 RC0001 Taxation year-end December 31, 2003

CANADIAN NIAGARA POWER INC 1130 BERTIE STREET, FORT ERIE ON L2A 5Y2

RESULTS

This notice explains the results of our assessment of the T2 return for the taxation year indicated above. It also explains any changes we may have made to the return.

Result of this Assessment: \$ 576,468.56 Prior balance: \$ 38.92 Cr _____ Total balance: \$ 576,429.64

We will not charge additional interest on the total balance shown if you pay the full amount by September 19, 2004.

0000588

Page 3 of 8

CANADIAN NIAGARA POWER INC.

Date of mailing August 30, 2004 Business Number 87249 8225 RC0001 Taxation year-end December 31, 2003

SUMMARY OF ASSESSMENT

Federal Tax:	<pre>\$ Reported</pre>	\$ Assessed	
Part I			
Part I.3	850,375.00	850,375.00	
Part II	88,005.00	88,005.00	
Part IV	0.00	0.00	
Part IV.1	0.00	0.00	
	0.00	0.00	
Part VI	0.00	0.00	
Part VI.1	0.00	0.00	
Part XIII.1	0.00	0.00	
Part XIV	0.00	0.00	
Total Federal Tax:		=======================================	ALL A.
		\$ 938,380.00	
<pre>Instalment(s) applied</pre>		300 000 62 0-	
	Comment 4/30/00	<u></u>	
Interest:	Net balance:	\$ 557,571.37	
Arrears interest		, as 4	
Arrears interest		1200 x 1/3 -18, 89 7 -1 9	
		** ====================================	
	Result of this assessment:		
	Prior balance:	\$ 38.92 c r	
	Total balance:	\$ 576,429.64	
	Alan Niversile	1332550	
	Alan Nymark Commissioner of Customs and Revenue	The state of the s	
	Commissioner of Customs and Reventle	4""	

EXPLANATION

We have revised the taxable income for the purpose of the small business deduction to \$0.00, to correct a mathematical error.

We have adjusted the amount of payments to agree with the amount in our records. On your return, the total amount of payments is \$938,380.00 while the amount in our records is \$380,808.63.

We have charged arrears interest from February 29, 2004 on the amount that was unpaid on that date.

We have identified your corporation as a "large corporation" under subsection 225.1(8) of the "Income Tax Act" (the Act). According to subsection 225.1(7), if a large corporation is assessed an amount under the Act, we can take action to collect half of this amount before the end of the 90-day period the corporation has to make an objection or appeal. After this period is over, we can take action to collect the unpaid amount, except for half of the amount the corporation objected to or appealed.

Our records show that you have not paid half of the total amount of taxes, penalties, and interest assessed. Please pay this amount immediately. If you are unable to do so, please contact the collections section of the tax services office serving your corporation within 20 days of the date we mailed your "Notice of Assessment" or

If you have already paid the amount required, please accept our thanks. However, if you made the payment more than 15 days ago, please contact us.

For your information we have attached a statement explaining how we have calculated

St. John's NL A1B 3Z1

0000591

Page 1 of 2

Date

August 30, 2004

Business Number

87249 8225 RC0001

CANADIAN NIAGARA POWER INC 1130 BERTIE STREET, FORT ERIE ON L2A 5Y2

For further information, contact:

St. John's Tax Centre

Freshwater Rd and Empire Ave

St. John's NL AlB 321

(709) 772-6888 (709) 772-3834 Phone Fax Toll-Free Long Distance Number 1-888-832-1728

Program: Reporting Period End:

Corporation Income Tax December 31, 2003

Filing Date: Balance Due Date:

June 30, 2004 February 29, 2004

Summary of Interest:

Arrears interest

18.897.19 _______

Total

18,897.19

192,176.61 Cr

Instalment Base Amounts

Reporting period starting Reporting period ending Effective date Federal tax Provincial tax Current tax credits	Jan. 1, 2003 Dec. 31, 2003 Jan. 1, 2003 938,380.00 0.00 0.00	July 11, 2002 Dec. 31, 2002 Jan. 1, 2003 114,660.34 0.00 0.00	Jan. 1, 2002 July 10, 2002 July 11, 2002 89,914.21 0.00
Instalment base	938,380.00	114,660.34	89,914.21

As the reporting period ending December 31, 2002 is less than 183 days, the instalment base amount we have used is the larger of:

- a) the tax payable for the reporting period of less than 183 days adjusted to a 12-month equivalent; or
- b) the tax payable for the next preceding reporting period of more than $182\ \mathrm{days}$ adjusted to a 12-month equivalent.

We have calculated your required instalment payments. You had to make 2 payments of \$7,492.85 based on the reporting period ending July 10, 2002 and 010 payments of \$9,967.46 based on the reporting period ending December 31, 2002.

Instalment Interest Calculation

	Date		Int. Rate	Interest	Item	Amount	Balance
Ma: Ap:	n. 31, 2003 n. 31, 2003 b. 28, 2003 reh 31, 2003 reh 31, 2003 ril 30, 2003 ril 30, 2003 y 30, 2003	0000 0031 0000 0028 0031 0000 0030 0000	0000 0007 0000 0007 0007 0000 0007 0000 0007	958.80 Cr 0.00 938.26 Cr 1.000.00 Cr 0.00 1,031.30 Cr 0.00 1,095.14 Cr	Transfer received Payment due Transfer received Payment due Payment due Transfer received Payment due Transfer received Transfer received Payment due Payment due	160,808.63 Cr 7,492.85 20,000.00 Cr 7,492.85 9,967.46 20,000.00 Cr 9,967.46 20,000.00 Cr 20,000.00 Cr 9,967.46	160,808.63 Cr 154,274.58 Cr 174,274.58 Cr 167,719.99 Cr 158,752.53 Cr 178,752.53 Cr 169,816.37 Cr 189,816.37 Cr 210,911.51 Cr
Jur	ne 30, 2003	0030	0007		Payment due	9,967.46	200,984.50 Cr 192 176 61 Cr

Page 2 of 2

Date

August 30, 2004

Business Number

87249 8225 RC0001

CANADIAN NIAGARA POWER INC

Instalment Interest Calculation

Date	# of Int. Days Rate	Interest	Item	Amount	Balance
July 31, 2003 July 31, 2003 Aug. 31, 2003 Sep. 30, 2003 Sep. 30, 2003 Oct. 31, 2003 Nov. 28, 2003 Nov. 30, 2003 Dec. 31, 2003 Dec. 31, 2003	0000 0000 0031 0008 0000 0000 0031 0008 0000 0000 0031 0007 0001 0007 0002 0007 0002 0007 00031 0007 0002 0007 00031 0007	0.00 1,524.64 Cr 0.00 1,551.53 Cr 0.00 1,471.49 Cr 0.00 1,390.64 Cr 107.29 Cr 1,608.83 Cr 0.00 3,248.31 Cr	Transfer received Payment received Payment due Payment due Payment due Payment received Payment due Payment due Payment received Payment due Payment due Payment received Payment received Payment due Payment due Payment due Payment due Payment due Balance due date	20,000.00 Cr 20,000.00 Cr 9,967.46 20,000.00 Cr 9,967.46 20,000.00 Cr 9,967.46 20,000.00 Cr 9,967.46 20,000.00 Cr 9,967.46 20,000.00 Cr 9,967.46 20,000.00 Cr 9,967.46	212,176.61 Cr 233,623.00 Cr 223,655.54 Cr 245,180.18 Cr 235,212.72 Cr 256,764.25 Cr 246,796.79 Cr 268,268.28 Cr 258,300.82 Cr 279,691.46 Cr 269,831.29 Cr 291,440.12 Cr 281,472.66 Cr 284,720.97 Cr
		0.00	m . 1 – .		

0.00 Total Instalment Interest

Arrears/Refund Interest Calculation

Date # of : Days 1		Item	Amount	Balance
Feb. 29, 2004 0000 (Feb. 29, 2004 0000 (Feb. 29, 2004 0000 (March 31, 2004 0091 (Aug. 30, 2004 0061 (March 30, 2004 (March 30, 2004 (March 30, 2004 (March 30, 2004 (March 30, 2004 (March 30, 2004 (March 30, 2004 (March	0000 0.00 0000 0.00 0000 0.00 0007 3,315.32 0007 9.846.38	Part I tax Part I.3 tax Instalment payment Last interest date	850,375.00 88,005.00 380,808.63 cr	850,375.00 938,380.00 557,571.37 560,886.69 570,733.07 576,468.56

18,897.19 Total Arrears Interest

Canadian Niagara Power Inc. EB-2012-0112 PILs Binder Exhibit 9 Tab 1 Schedule 6 Page 1 of 1 Filed: May 11, 2012

Agence des douanes and Revenue Agency et du revenu du Canada

CORPORATION NOTICE OF ASSESSMENT

St. John's NL A1B 3Z1

0004368

Page 1 of 6

Date of mailing November 12, 2004 Business Number 89784 4122 RC0001 Taxation year-end December 31, 2003

EASTERN ONTARIO POWER INC. C/O FORTIS ONTARIO INC 1130 BERTIE STREET FORT ERIE ON L2A 5Y2

RESULTS

This notice explains the results of our assessment of the T2 return for the taxation year indicated above. It also explains any changes we may have made to the return.

Result of this Assessment: \$
Amount refunded: \$ 18,379.21 Cr 18,379.21 Prior balance: \$ 0.00 ______ Total balance: \$ 0.00

We are sending you a cheque for \$18,379.21 separately.

0004369

Page 3 of 6

EASTERN ONTARIO POWER INC.

November 12, 2004
Business Number
89784 4122 RC0001

Taxation year-end
December 31, 2003

SUMMARY OF ASSESSMENT

	<pre>\$ Reported</pre>	\$ Assessed
Federal Tax:		
Part I	49,731.00	30,889.00
Part I.3	8,043.00	8,918.00
Part II	0.00	0.00
Part IV	0.00	0.00
Part IV.1	0.00	0.00
Part VI	0.00	0.00
Part VI.1	0.00	0.00
Part XIII.1	0.00	0.00
Part XIV	0.00	0.00
		===========
Total Federal Tax:		\$ 39,807.00
Instalment(s) applied		57,774.00 cr
Twhenanh	Net balance:	\$ 17,967.00 Cr
Interest: Refund interest		412.21 Cr
		=======================================
	Result of this assessment:	\$ 18,379.21 Cr
		\$ 18,379.21
	Prior balance:	\$ 0.00
		=======================================
	Total balance:	\$ 0.00

Alan Nymark Commissioner of Customs and Revenue

EXPLANATION

We have revised the amount of reserves from financial statements or the "General Index of Financial Information," to \$78,115.00, to agree with the amount added in the previous taxation year.

We have revised the net income or loss for tax purposes to agree with the calculated amount.

We have revised the taxable income earned in Canada on Schedule 33, "Part I.3 Tax on Large Corporations," to \$128,067.00, to correct a mathematical error.

We have revised the current-year surtax credit earned for a Canadian resident corporation on Schedule 33, "Part I.3 Tax on Large Corporations," to \$1,434.00, to agree with the calculated amount.

The amount of refund interest shown is calculated up to the date of disbursement and is taxable in the reporting period you receive it.

Please visit our Web site at www.cra.gc.ca/requests-business for information about online requests available to business clients. This service allows clients to electronically request certain financial actions, additional remittance vouchers and other communication products, as well as reproductions of previously issued correspondence.

Did you know that Corporation Internet Filing is available? Please visit our Web site at www.cra.gc.ca/corporation-internet for further information.

Canadian Niagara Power Inc. EB-2012-0112 PILs Binder Exhibit 9 Tab 1 Schedule 7 Page 1 of 1 Filed: May 11, 2012

St. John's NL A1B 3Z1

0001032

Page 1 of 6

Date of mailing July 7, 2005 Business Number 87249 8225 RC0002 Taxation year-end December 31, 2004

CANADIAN NIAGARA POWER INC C/O GLEN KING 1130 GLEN E STREET, FORT ERIE ON L2A 5Y2

RESULTS

This notice explains the results of our assessment of the T2 return for the taxation year indicated above. It also explains any changes we may have made to the return.

Result of this Assessment: \$ 430,460.23 Cr Amount refunded: \$ 430,460.23 Prior balance: \$ 0.00 Total balance: \$ 0.00

We are sending you a cheque for \$430,460.23 separately.

0001033

Page 3 of 6

CANADIAN NIAGARA POWER INC

Date of mailing	
July 7, 2005	
Business Number	
87249 8225 RC0002	
Taxation year-end	
December 31, 2004	

SUMMARY OF ASSESSMENT

Federal Tax:	<pre>\$ Reported</pre>	\$ Assessed
Part I	428,448.00	428,448.00
Part I.3	103,813.00	103,813.00 - \$/29203
Part II	0.00	0.00
Part IV	0.00	0.00
Part IV.1	0.00	0.00
Part VI Part VI.1	0.00	0.00
Part XIII.1	0.00	0.00
Part XIV	0.00	0.00
1910 111	0.00	0.00
Total Federal Tax: Instalment(s) applied	reduced by 1919 min	\$ 532,261.00
instalment(s) applied	7/2/10	958,380.00 Cr
	* "	=======================================
Interest:	Net balance:	\$ 426,119.00 Cr
Refund interest		4,341.23 Cr
	Result of this assessment:	\$ 430,460.23 Cr
	Amount refunded:	\$ 430,460.23
	Prior balance:	\$ 0.00
		=======================================
	Total balance:	\$ 0.00

Michel Dorais Commissioner of Customs and Revenue

EXPLANATION

We have revised the taxable income for the purpose of the small business deduction to \$0.00, to correct a mathematical error.

The amount of refund interest shown is calculated up to the date of disbursement and is taxable in the reporting period you receive it.

Please visit our Web site at www.cra.gc.ca/requests-business for information about online requests available to business clients. This service allows clients to electronically request certain financial actions, additional remittance vouchers and other communication products, as well as reproductions of previously issued correspondence.

Did you know you may be eligible to file your return using our Corporation Internet Filing service. For information on eligibility criteria and the service in general, please visit www.cra.gc.ca/corporation-internet.

Canadian Niagara Power Inc. EB-2012-0112 PILs Binder Exhibit 9 Tab 1 Schedule 8 Page 1 of 1 Filed: May 11, 2012

CANADIAN NIAGARA POWER INC

Page 2 of 6

Date of mailing July 21, 2006 Business Number

87249 8225 RC0002

Taxation year-end December 31, 2004

CORPORATION NOTICE OF REASSESSMENT

SUMMARY OF REASSESSMENT

	<pre>\$ Previous</pre>	<pre>\$ Reassessed</pre>	<pre>\$ Adjustment</pre>
Federal Tax:			
Part I	428,448.00	408,309.00	20,139.00 Cr
Part I.3	103,813.00 🔑	104,833.00	1,020.00 pa
Part II	0.00	0.00	0.00
Part IV	0.00	0.00	0.00
Part IV.1	0.00	0.00	0.00
Part VI	0.00	0.00	0.00
Part VI.1	0.00	0.00	0.00
Part XIII.1	0.00	0.00	0.00
Part XIV	0.00	0.00	0.00
			=======================================
Total Federal Tax Adjustment:			\$ 19,119.00 Cr

Tabarash		Net balance:	\$ 19,119.00 Cr
Interest: Refund interest			12.57 Cr
	Result of	this reassessment:	\$ 19,131.57 Cr

Michel Dorais Commissioner of Revenue

EXPLANATION

We have adjusted the T2 return to apply a loss or credit carry-back as requested.

The amount of refund interest shown is calculated up to the date of disbursement and is taxable in the reporting period you receive it.

You are required to keep adequate records, including those produced electronically, either in French or in English within Canada. These records must provide sufficient details to determine tax obligations and entitlements and must be maintained at your place of business for a period of six years unless you obtain permission to dispose of them. If you have any questions concerning record keeping practices, please contact the nearest Canada Revenue Agency tax services office.

Please visit our Web site at www.cra.gc.ca/requests-business for information about online requests available to business clients. This service allows clients to electronically request certain financial actions, additional remittance vouchers and other communication products, as well as reproductions of previously issued correspondence.

Canadian Niagara Power Inc. EB-2012-0112 PILs Binder Exhibit 9 Tab 1 Schedule 9 Page 1 of 1 Filed: May 11, 2012

CANADIAN NIAGARA POWER INC

Page 2 of 6

Date of mailing July 21, 2006

Business Number

87249 8225 RC0002

Taxation year-end December 31, 2005

CORPORATION NOTICE OF ASSESSMENT

SUMMARY OF ASSESSMENT

Federal Tax:	<pre>\$ Reported</pre>	\$ Assessed
Part I Part I.3 Part II Part IV Part IV.1 Part VI Part VI.1 Part XIII.1 Part XIV Total Federal Tax:	0.00 0.00 0.00 0.00 0.00 0.00 0.00	0.00 112,805.00 0.00 0.00 0.00 0.00 0.00
Instalment(s) applied		\$ 112,805.00 549,592.17 Cr
<i>y</i>		
Interest: Refund interest	Net balance:	\$ 436,787.17 Cr
		6,363.85 Cr
Result of reassessment for reporting period	Result of this assessment: ending December 31, 2004: Amount refunded: Prior balance:	\$ 443,151.02 Cr \$ 19,131.57 Cr * \$ 462,282.59 \$ 0.00
	Total balance:	\$ 0.00

Michel Dorais Commissioner of Revenue

EXPLANATION

We have revised the claim for 50% rule on Schedule 8, "Capital Cost Allowance (CCA)," for class 10 to \$53,526.00, applying the half-year rule on property acquired during the taxation year.

We have revised the claim for undepreciated capital cost at the end of the year on Schedule 8, "Capital Cost Allowance (CCA)," for class 10 to \$1,449,622.00, to agree

We have revised the capital deduction claimed for the year on Schedule 33, "Part I.3 Tax on Large Corporations," to \$1,000,000.00. This agrees with the allocated amount on Schedule 36, "Agreement Among Related Corporations - Part I.3 Tax."

We have revised the amount of Part I.3 tax payable on the T2, "Corporation Income Tax Return," to agree with the calculated amount.

The amount of refund interest shown is calculated up to the date of disbursement and is taxable in the reporting period you receive it.

You are required to keep adequate records, including those produced electronically, either in French or in English within Canada. These records must provide sufficient details to determine tax obligations and entitlements and must be maintained at your place of business for a period of six years unless you obtain permission to dispose of them. If you have any questions concerning record keeping practices, please contact the nearest Canada Revenue Agency tax services office.

Please visit our Web site at www.cra.gc.ca/requests-business for information about