

May 28, 2012

Ms. Kirsten Walli
Board Secretary
Ontario Energy Board
2300 Yonge Street
26th Floor, Box 2319
Toronto, ON M4P 1E4

Dear Ms. Walli

**Re: PowerStream Inc. (Licence ED-2004- 0420)
2013 Electricity Distribution Rates Application EB-2012- 0161**

We are in receipt of the Board's May 18, 2012 letter that acknowledged receipt of PowerStream's 2013 cost of service application on May 4, 2012 and that also sought some additional information.

Please find enclosed two (2) paper copies and a CD containing the requested information in PDF format, along with electronic copies as applicable. Please note also that this information has been filed through the Board's Regulatory Electronic Submission System (RESS).

Please note the explanations below, in response to the Board's letter.

1. Missing Appendices to Filing Requirements:

Three Filing Requirement Appendices are missing (2-A "Capital Projects," 2-L "Shared Services/Corporate Cost Allocation", and 2-S "Embedded Distributor Low Voltage Rate", required since PowerStream is embedded to Hydro One).

Response:

Appendix 2-A "Capital Projects" – PowerStream filed this appendix with a reference to written evidence since Section 2.5.2.1 of the Filing Requirements indicates that Appendix 2-A is "one suggested format for filing this material". In order to comply with the Board's May 18, 2012 letter, however, the appendix has been completed for the 2011 historic, 2012 bridge and 2013 test years. The impact of the PowerStream – Barrie Hydro merger on financial reporting makes presenting this information for prior years impossible. Presentation by fixed asset account is not how PowerStream manages its

capital spending and this information has only been added to the capital budget in recent years. Appendix 2-A is part of Appendix 1, Schedule 21.

Appendix 2-L “Shared Services/Corporate Cost Allocation” - PowerStream filed this appendix with a reference to written evidence that describes in detail certain services that are provided to the City of Vaughan, the Town of Markham and the Town of Bradford West Gwillumbury. Note that as described in Section 2.7.5 of the Filing Guidelines, none of PowerStream’s three Shareholders are affiliates nor are there any affiliates that are subsidiaries of PowerStream. PowerStream does not have a holding company structure so there are no cost allocations from a parent company to a utility. In order to comply with the Board’s request, Appendix 2-L has been completed for the three entities noted above and for PowerStream Solar. Appendix 2-L is part of Appendix 1, Schedule 21.

Appendix 2-S: “Embedded Distributor Low Voltage Rate” – PowerStream filed this appendix with a note that PowerStream has no embedded distributors. PowerStream confirms that it does not have any embedded distributors. PowerStream has some embedded supply points with Hydro One Networks Inc. (HONI). In some of these situations, PowerStream is charged for use of HONI low voltage assets for supplying power to PowerStream’s distribution system.

Appendix 2-S, as provided by the OEB, appears designed to calculate a low voltage charge to an embedded distributor based on the use of a distributor’s assets. As explained above, PowerStream does not have embedded distributors and is not proposing low voltage charges based on use of its assets. PowerStream is only proposing to recover the low voltage charges from HONI.

PowerStream has estimated the 2013 low voltage charges from HONI as \$2,731,456 as explained in the Exhibit H, Tab 3, Schedule 1. PowerStream has included the calculation of the HONI low voltage charges for 2013 as a replacement for Appendix 2-S. Appendix 2-S is part of Appendix 1, Schedule 21

2. Deferred PILs (acc. 1562): *The application does not include Excel versions of some models and worksheets, specifically the Board-approved PILs proxy models for 2001, 2002 and 2005, RAM models for 2002, 2004 and 2005, continuity schedules for 2001 to 2012 and PILs recovery worksheets for 2002 to 2006.*

Response:

Paper copies of most of the PILs information requested were provided in PowerStream’s May 4, 2012 application. Excel models have been provided and are part of Appendix 5. Note that due to the previous mergers and the considerable passage of time, information is not available in electronic form in limited cases. PILs recovery worksheets have been added to Appendix 5 as schedules 15-31 to 15-35. The Excel files of the Board-approved PILs proxy models for 2001, 2002 and 2005, RAM models for 2002, 2004 and

2005, continuity schedules for 2001 to 2012 and PILs recovery worksheets for 2002 to 2006 have been submitted through RESS.

- 3. *Pro-forma Financial Statements:*** *Page 16 of the Filing Requirements states that Pro-Forma Financial Statements for the Bridge and Test Years should be provided. PowerStream has provided in Appendix 1, Schedules 17 and 18 of the application only Pro-Forma Income Statements for the Bridge and Test Years containing very broad categories (e.g. "Expenses" with no further breakdown). There are no Pro-Forma Balance Sheets or Cash Flow statements provided.*

Response:

PowerStream has a financial model that is used to prepare high level pro-forma financial statements. PowerStream does not have the capability to prepare detailed pro-forma statements. Pro-forma consolidated statements are not prepared as part of the annual budget and financial planning process. Pro-forma income statements were filed on May 4, 2012. In response to the Board's May 18, 2102 request, PowerStream has provided pro forma balance sheets and cash flow statements. These are in Appendix 1, Schedule 17 and 18.

- 4. *PowerStream Solar (Distributor owned generation facility):*** *Page 12 of the Filing Requirements states that when such a facility is owned and operated as part of a distributor's business, as is the case for PowerStream:*

"the distributor would need to file financial information in its rate application that clearly delineates the distributor's regulated activities from its non-rate regulated as outlined in the Guidelines. For greater clarity, the distributor would need to file financial information for the consolidated utility, and individual statements for rate regulated activities and non-rate regulated activities on a pro-forma basis for the test period. By individual statements, the Board intends that separate financial information should be filed, not separate audited financial statements."

As is the case with the total business pro-formas, PowerStream has only filed pro-forma income statements for PowerStream Solar, but no balance sheets or cashflow statements. In addition, PowerStream has not included individual statements for rate regulated activities and non-rate regulated activities on a pro-forma basis.

Response:

As noted in the response to item #4 above, PowerStream has provided pro forma balance sheets and cash flow statements for PowerStream Solar. These are in Appendix 1, Schedule 17 and 18

5. **Specific Service Charges:** *Page 42 of the Filing Requirements states that if a distributor is proposing either a new specific service charge, or a change to the level of an existing charge, it should describe the purpose of the charge and provide calculations supporting the determination of the charge as outlined in the Filing Requirements. PowerStream is proposing certain new charges without including the required calculations supporting the determination of these charges. These charges are: (1) new specific service charges for “Disconnect/Reconnect at meter during/after regular hours” to be used in the cases of vacant rental properties with no active account, which are proposed to be equal to the default charges “Disconnect/Reconnect at meter during/after Regular Hours” in the cases of non-payment and (2) new specific charges for “Install/Remove load control devices during/after regular hours to be used in cases when a load control device is installed during the winter time instead of disconnecting the service.*

Response:

As discussed in PowerStream’s Exhibit C2, Tab1, Schedules 1 and 2, both of the proposed new specific service charges are set at the Board’s standard amounts and are identical to the existing standard service charges.

For the “Disconnect/Reconnect at meter during/after regular hours” charge for vacant rental properties, the service provided is exactly the same as is in the case of the standard charge “Disconnect/Reconnect at meter during/after Regular Hours”, therefore the charge is exactly the same. The only reason to introduce a new charge is that a current definition of existing charge assumes that current charges is to be applied in the cases of non-payment only (2006 EDR Handbook, Chapter 11, p.109) and does not address the situation with the vacant properties.

As discussed in Exhibit C2, Tab 1, Schedule 2 of the written evidence, “Install/Remove load control devices during/after regular hours”, involves the same time and effort to perform this activity as the existing Disconnect/Reconnect process, therefore the fee for this activity is proposed to be equal to the established standard service charge for those activities (\$65 during regular hours/\$185 for after hours). This is consistent with the provisions of *Distribution System Code* (Section 2.9, added on July 1, 2011), which considers installation of load control devices be an activity equivalent to disconnecting supply. Consequently, PowerStream does not consider this charge as unique and proposes to use the established standard charge.

6. Miscellaneous:

- i. *The application does not include a statement as to which publication(s) the applicant proposes that notice should appear, whether it is a paid publication or not and the readership and circulation numbers as required on page 14 of the Filing Requirements.*

Response:

PowerStream has added a statement regarding the publishing notices in Exhibit J, Miscellaneous Updates.

- ii. *The application does not include a statement as to whether or not the distributor has had any transmission assets (>50kV) deemed previously by the Board as distribution assets and whether or not there are any such assets for which the distributor is seeking Board approval to be deemed as distribution assets in the present application as is specified on pages 14 and 15 of the Filing Requirements.*

Response:

PowerStream has added a statement regarding transmission assets deemed previously by the Board as distribution assets in Exhibit J, Miscellaneous Updates

- iii. *The application does not include a Proposed Issues List as is specified on page 15 of the Filing Requirements.*

Response:

A draft issues list has been included in Appendix 1, Schedule 2.

- iv. *It is unclear whether or not the acquisition of the 50% interest in Collingwood Utility Services has been included in the application, and, if so, on what basis.*

Response:

The acquisition of 50% interest in Collingwood Utility Services (COLLUS) is currently in the Mergers, Acquisitions, Amalgamations and Divestitures (MAADs) review process by the OEB and has not yet been approved. This rate application has been prepared without any consideration of the purchase of a 50% interest in COLLUS. This update has been added to Exhibit D1, Tab 1, Schedule 3.

- v. *The application does not include a statement as to when the forecast on which it was based was prepared and when it was approved by the utility's management and/or Board of Directors for use in the application as is specified on page 8 of the Filing Requirements*

Response:

The forecast that underpins the rate application was developed in 2011 and was approved by PowerStream's Board of Directors on December 14, 2011. This information has been added to Exhibit J.

We trust that this additional information is satisfactory, but if there is any further information required, please contact the undersigned.

Yours truly,

Original signed by

Colin Macdonald
Vice President, Rates and Regulatory Affairs

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App 4	Transmission Rates Model
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APPENDIX 1

SUPPORT SCHEDULES

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Schedule 3	Decisions / Procedural Orders / Motions / Correspondence
Schedule 4	Map of Distribution System
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MERGERS AND ACQUISITIONS

PowerStream's corporate strategy includes an initiative to grow through mergers and acquisitions. PowerStream was in fact created on June 1, 2004 by the amalgamation of Hydro Vaughan Distribution Inc. ("Hydro Vaughan"), Markham Hydro Distribution Inc. ("Markham Hydro"), and Richmond Hill Hydro Inc. ("Richmond Hill Hydro"). PowerStream completed the acquisition of Aurora Hydro Connections Limited ("Aurora Hydro") on November 1, 2005 thus adding a fourth municipality to the service territory.

In 2009 PowerStream merged with Barrie Hydro Distribution Inc. ("Barrie Hydro"). Prior to this merger, Barrie Hydro had acquired four smaller distributors in Simcoe County. PowerStream-Barrie Hydro made PowerStream the second largest municipally owned distribution utility in the province of Ontario.

In 2011 PowerStream formed a strategic partnership with the Town of Collingwood, pending regulatory approval.

PowerStream – Barrie Hydro Merger

Negotiations between PowerStream and Barrie Hydro began in 2008 and the public was advised of the pending merger through news releases, advertisements, council meetings and public consultation sessions.

Following the approval of the merger application by the Ontario Energy Board ("OEB") on December 15, 2008, PowerStream Inc. and Barrie Hydro Distribution Inc. merged effective January 1, 2009 to become the second largest, municipally owned Local Distribution Company ("LDC") in Ontario. The new entity was jointly owned by the City of Barrie, the Town of Markham and the City of Vaughan through their respective holding companies.

The synergies realized through combining the two LDCs and achieving economies of scale were expected to result in operating savings of between \$5.0 and \$5.5 million annually with \$0.4 million in annual capital savings. Merger transition costs (i.e. the one time costs to integrate the two utilities) were estimated to be the equivalent of approximately one year's projected savings.

1 The merger transition was managed in a planned and controlled manner under which customer
2 service, employee relations and health and safety were of the utmost priority. A “best practice”
3 business process philosophy was adopted whereby the best practices of Barrie Hydro or
4 PowerStream were adopted, or in some cases a better alternative was adopted.

5 PowerStream and Barrie Hydro established a joint merger integration structure which included
6 oversight by the Board of Directors, the Executive Management Team (“EMT”), and a Merger
7 Integration Team (“MIT”) with sub-committees established to execute specific integration plans.
8 Highlights of the integration included:

- 9 • Creation of a new Vision, Mission, and Values;
- 10 • Barrie Hydro was integrated with PowerStream’s Enterprise Resource Planning System
11 (JD Edwards financial, payroll and procurement system) on target in May 2009;
- 12 • PowerStream began to provide control room operations during business and after hours
13 for the former Barrie Hydro. The integration of the “Avalanche” system allowed the
14 control room to take after hour’s calls in the north service territory (former Barrie Hydro
15 territory), enhancing customer service for the former Barrie Hydro customers;
- 16 • The Customer Information System (“CIS”) conversion was completed according to plan
17 in November 2009. Billing activity was harmonized ahead of schedule. This was a
18 significant achievement lead by a cross functional transition team consisting primarily of
19 customer service and information services staff;
- 20 • Negotiation of a transitional agreement and a three year Collective Agreement with the
21 bargaining unit, consolidating three collective agreements into one;
- 22 • Implementation of revised position profiles and a management compensation structure;
- 23 • Integration of all Human Resources and Health and Safety policies;
- 24 • Implementation of a co-branding strategy to assist customers with the transition;
- 25 • Integration of the phones, email, internet and intranet sites;.
- 26 • Installation of a fibre network to link the north and south service areas enabling local
27 voice and data connectivity; and.

- Creation of a “Champions of Change” team to demonstrate, influence and promote a positive culture for the new company.

The financial results of the merger were tracked and reported to the EMT, the Board of Directors and the Shareholders.

After effectively completing the merger, a review of the transition showed that the actually merger savings were \$6.2 million, slightly higher than the \$5.0 to \$5.5 million range expected and noted above.

Similarly, annual capital savings of \$0.8 million were achieved, an improvement to the \$0.4 million anticipated. The one time capital savings were estimated at \$0.6 million and the actual savings achieved was \$1.8 million.

Transitions costs estimated at \$4.6 million were slightly higher at \$5.2 million.

Each year it becomes increasingly difficult to precisely analyze the merger savings due to organic growth and the impact of government, regulatory and other changes to the business. In order to complete our analysis of the merger savings we reviewed the savings we projected to achieve in 2011 and beyond that were considered “ongoing”. We determined that the estimated amount of ongoing savings of at least \$5 to \$5.5 million will be \$5.8 million for 2011 and will continue into the future and as such the expected merger savings will have been achieved.

The Director of Enterprise Risk and Internal Audit reviewed the 2010 synergy savings and transition costs and also reviewed the net estimated savings for 2011 and beyond and has determined that the assumptions and amounts are reasonable.

Collingwood – PowerStream Strategic Partnership

In January 2011 the Town of Collingwood (“Collingwood”) and PowerStream announced their intention to form a strategic partnership, subject to OEB approval. PowerStream was selected by Collingwood through a competitive bid process.

1 Collingwood intends to sell 50% of the shares of Collingwood Utility Services Corp., the holding
2 company for Collus Power Inc., Collus Solutions Corp. and Collus Energy Corp. to
3 PowerStream. PowerStream is purchasing the 50% of the shares for \$8.0 million.

4 Collus Power Inc., the distribution company, serves 15,860 customers (as of December 31,
5 2011) in Collingwood, Thornbury, Stayner and Creemore. Collus Solutions Corp. provides
6 services to Collus Power Inc. Collus Energy Corp. is dormant.

7 On March 9, 2012 Collingwood Utility Services Corp. applied to the OEB for approval of the
8 transaction (EB-2012-0056).

9 The Collus transaction has not been considered in PowerStream's 2013 cost of service rate
10 application.

MISCELLANEOUS UPDATES

In a May 18, 2012 letter, the Board asked PowerStream to add certain statements to clarify the application. These are noted below.

Publication of Notice

Upon receipt of the Letter of Direction from the Board, with the Notice of Application and Hearing, PowerStream will arrange to have the Notice of Application and Hearing posted in a newspaper which has the highest paid circulation in PowerStream's service area, in order to reach the greatest number of customers. This will be done in accordance with the schedule established by the Board

The Notice of Application and Hearing will appear in the following newspapers:

- The Toronto Star zoned newspaper (paid subscription) for Thursday with an estimated circulation of 87,687 and estimated readership of 275,516 or for Saturday with an estimated circulation of 112,970 and estimated readership of 326,674 ;
- The Barrie Examiner (paid and unpaid subscription) with an estimated circulation of 54,743; and
- Le Gout de Vivre (paid subscription) with an estimated circulation of 1,000.

Once the Notice of Application and Hearing has been published in the above listed newspapers, PowerStream will file immediately an Affidavit of Publication with proof, and as directed and approved by the Board.

Transmission Assets Deemed as Distribution Assets

PowerStream owns a number of Transformer Stations supplied at 230kV and therefore has transmission assets. The Board has previously deemed these assets as distribution assets. This application seeks approval to have such assets become part of PowerStream's rate base.

1 ***Approval of Forecast Underpinning Application***

2 The forecast underpinning the 2013 cost of service rate application was prepared in 2011 and
3 was approved by PowerStream's Board of Directors on December 14, 2011.

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DRAFT ISSUES LIST

1. Rate Base (Exhibit B)

1.1 Is the proposed Rate Base for Test Year 2013 appropriate? (B1)

1.2 Is the Working Capital Allowance for Test Year 2013 appropriate? (B3)

1.3 Are the proposed Capital Expenditures forecast for Test Year 2013 appropriate? (B1)

2. Operating Revenue (Exhibit C)

2.1 Is the proposed forecast of 2013 Test Year Throughout Revenue appropriate? (C1)

2.2 Are the proposed customers/connections and load forecasts (both kWh and kW) for Test Year 2013 appropriate, including the impact of CDM and weather normalization? (C1)

2.3 Is the proposed forecast of Test Year 2013 revenues from other regulated rates and charges appropriate? (C2)

3. Operating Costs (Exhibit D)

3.1 Is the overall Test Year 2013 OM&A forecast appropriate? (D1)

3.2 Is the proposed level of the Depreciation/Amortization expense for 2013 appropriate? (D1)

3.3 Is the Test Year 2013 forecast of PILs appropriate? (D2)

4. Deferral and Variance Accounts (Exhibits I)

4.1 Is the proposed clearance of deferral and variance account balances appropriate?

4.2 Are the proposed new deferral and variance accounts for the test year appropriate?

5. Cost of Capital (Exhibit E)

5.1 Are the proposed Test Year cost of capital parameters appropriate?

7. Cost Allocation (Exhibit G)

7.1 Are the revenue to cost ratios in the cost allocation for Test Year 2013 appropriate?

8. Modified International Financial Reporting System (Exhibit F)

8.1 Is the proposed service revenue requirement calculated using modified IFRS appropriate?

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2 **9. Rate Design (Exhibits H)**

3 9.1 Is the full schedule of rates as proposed appropriate?

4 9.2 Is the derivation of the proposed base distribution rates appropriate?

5 9.3 Are the proposed changes to LV rates appropriate?

6 9.4 Are the proposed Distribution Loss Factors appropriate?

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POWERSTREAM INC.



Pro-Forma Income Statement (Distribution)
For the period ended December 31, 2012
(millions of dollars)

	2012 Forecast
REVENUE	
Sale of Energy	774.4
Distribution Revenue	159.3
Other Revenue	10.9
Total Revenue	944.6
Cost of Power	774.4
Margin	170.2
EXPENSES	84.8
EBITDA	85.4
Amortization	32.6
Interest	24.2
EBT	28.6
Amounts in lieu of income taxes	2.5
Net Earnings	26.1

Pro-Forma Balance Sheet Statement (Distribution)
For the period ended December 31, 2012 (in millions of dollars)

		2012 Forecast
Current Assets		
	Cash	11.3
	Restricted Cash	
	Income Taxes Recoverable	-
	Accounts Receivable (28D)	77.6
	Unbilled Revenue	94.5
	Inventory	3.9
	Prepaid expenses	2.8
Total Current Assets		190.1
Fixed Assets (net of Acc. Dep.)		725.1
	Burden adjustment	(0.9)
Goodwill		42.5
Other Long Term Assets		
	Deferred Charge	0.6
	Regulatory Assets	7.3
	Future Income Tax Assets	53.1
	Other Intangibles	4.2
Total Other Long Term Assets		65.2
Total Assets		1,022.0
		2012 Forecast
Current liabilities		
	Accounts payable / Accrued Liabilities	111.8
	Current portion of customer deposit	13.5
	Income Taxes Payable	5.3
	Due to Related Parties	12.6
	Short term debt	25.0
	Total Current Liabilities	168.1
Long term liabilities		
	Debenture Debt	125.0
	Note Payable - Shareholder	182.4
	Capital Lease	17.4
	New Debt	100.0
	Total Long Term Debt	424.8
	Other Liabilities	
	Regulatory Liabilities	22.7
	Future Income Tax Assessment	53.1
	Long term construction deposits	23.2
	Employee future benefits	17.6
	Other Liabilities	0.2
Total Long Term Liabilities		541.6
Total Liabilities		709.7
Shareholders Equity		
	Common	247.2
	Retained Earnings	65.0
	Total Equity	312.1
Total Liabilities & Equity		1,022.0

2012 Pro-Forma Cash Flow Statement (Distribution)
(in millions of dollars)

2012 Forecast

Operating Activities:

Net income from continuing operations	26.1
Non-Cash Items	34.9
Funds From Operations	61.0
Regulatory Asset/Liability (decrease)	4.9
Change in working capital	(0.3)
Cash Flow From Operations	65.5
Cash Flow from Financing	23.5
Cash Flow from Investing	(76.7)
Net change in cash for the year	12.3
Cash, beginning of year	(1.0)
Cash, end of year	11.3

POWERSTREAM SOLAR.



Pro-Forma Income Statement

For the period ended December 31, 2012
(in millions of dollars)

	2012 Forecast
REVENUE	
Renewable Generation Revenue	1.8
EXPENSES	2.9
EBITDA	(1.1)
Amortization	0.6
Interest	0.4
EBT	(2.1)
Provision for income taxes	(3.6)
Deferred taxes	2.9
Net Earnings	(1.4)



PowerStream Solar

2012 Pro-Forma Balance Sheet Statement

(in millions of dollars)

	2012 Forecast
Current Assets	
Cash	9.7
Accounts Receivable	0.0
Total Current Assets	9.7
Gross Fixed Assets	51.1
Work in Progress	0.0
Accumulated Depreciation	(0.7)
Total Assets	60.2
Liabilities	
Short-Term Liabilities	24.7
Long-Term Liabilities	15.3
Deferred Tax Liability	3.3
Total Liabilities	43.2
Shareholder's Equity & Retained Earnings	17.0
Total Liabilities & Equity	60.2

Note:

The pro-forma Balance Sheet statement for Solar Business is not included in the annual budget package. It is developed for PowerStream Solar internal purposes only.



PowerStream Solar
2012 Pro-Forma Cash Flow Statement
(in millions of dollars)

2012 Forecast

Operating Activities:

Net income Before Tax	(1.4)
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Non-Cash Items:	3.5
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Funds From Operations	2.1
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Cash Flow From Operations	2.1
----------------------------------	------------

Financing Activities:

Financing from Shareholder/PowerStream	18.7
--	------

Increase/Decrease in New Debt	35.1
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Debt Repayment	(0.1)
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Cash Flow from Financing	53.6
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Investing Activities:

Fixed Asset Additions	(47.0)
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Cash Flow from Investing	(47.0)
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Net change in cash for the year	8.8
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Cash, beginning of year	1.0
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Cash, end of year	9.7
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Note:

The pro-forma Cash Flow statement for Solar Business is not included in the annual budget package. It is developed for PowerStream Solar internal purposes only.



**POWERSTREAM
CONSERVATION DEMAND MANAGEMENT**

**Pro-Forma Statement of Operations
For the period ended December 31, 2012
(in millions of dollars)**

	2012 Forecast
REVENUE	
Revenue (OPA funding)	19.6
EXPENSES (Program Costs)	19.6
	<hr/>
EBT	0
Income taxes	0
	<hr/>
Net Earnings	0
	<hr/> <hr/>

Note:

PowerStream CDM department does not prepare Pro-forma Balance Sheet and Cash Flow Statements.



Pro-Forma Income Statement (Consolidated)
For the period ended December 31, 2012
(in millions of dollars)

	2012 Forecast
REVENUE	
Sale of Energy	774.4
Distribution Revenue	159.3
Solar Revenue	1.8
Other Revenue (incl. CDM)	30.5
Total Revenue	966.0
Cost of Power	774.4
Margin	191.6
EXPENSES	107.3
EBITDA	84.3
Amortization	33.2
Interest	24.6
EBT	26.5
Amounts in lieu of income taxes	1.8
Net Earnings	24.7

2012 Pro-Forma Balance Sheet Statement
(Consolidated)



PowerStream does not develop Consolidated Pro-forma Balance Sheet and Cash Flow statements as part of the annual budget process. The regulated and non-regulated businesses are managed independently; therefore there is no business requirement to develop consolidated pro-forma balance sheet and cash flow statements.

2012 Pro-Forma Cash Flow Statement (Consolidated)



PowerStream does not develop Consolidated Pro-forma Balance Sheet and Cash Flow statements as part of the annual budget process. The regulated and non-regulated businesses are managed independently; therefore there is no business requirement to develop consolidated pro-forma balance sheet and cash flow statements.

POWERSTREAM INC.



Pro-Forma Income Statement (Distribution)
For the period ended December 31, 2013
(in millions of dollars)

	2013 Forecast
REVENUE	
Sale of Energy	822.8
Distribution Revenue	170.7
Other Revenue	11.3
Total Revenue	1,004.8
Cost of Power	822.8
Margin	182.0
EXPENSES	89.0
EBITDA	93.0
Amortization	34.7
Interest	25.0
EBT	33.3
Amounts in lieu of income taxes	0.7
Net Earnings	32.6

POWERSTREAM INC.



2013 Pro-Forma Balance Sheet Statement
(Distribution)

(in millions of dollars)

		2013 Forecast
Current Assets		
	Cash	6.9
	Restricted Cash	
	Income Taxes Recoverable	-
	Accounts Receivable (28D)	82.6
	Unbilled Revenue	100.5
	Inventory	4.1
	Prepaid expenses	3.0
Total Current Assets		197.1
Fixed Assets (net of Acc. Dep.)		782.9
	Burden adjustment	0.8
Goodwill		42.5
Other Long Term Assets		
	Deferred Charge	0.5
	Regulatory Assets	7.3
	Future Income Tax Assets	53.1
	Other Intangibles	4.2
Total Other Long Term Assets		65.1
Total Assets		1,088.5
		2013 Forecast
Current liabilities		
	Accounts payable / Accrued Liabilities	115.1
	Current portion of customer deposit	13.5
	Income Taxes Payable	5.3
	Due to Related Parties	12.6
	Short term debt	25.0
	Total Current Liabilities	171.5
Long term liabilities		
	Debenture Debt	125.0
	Note Payable - Shareholder	182.4
	Capital Lease	17.1
	New Debt	145.0
	Total Long Term Debt	469.5
	Other Liabilities	
	Regulatory Liabilities	20.0
	Future Income Tax Assesment	53.1
	Long term construction deposits	23.2
	Employee future benefits	19.4
	Other Liabilities	0.2
Total Long Term Liabilities		585.4
Total Liabilities		756.9
Shareholders Equity		
	Common	247.2
	Retained Earnings	84.4
	Total Equity	331.6
Total Liabilities & Equity		1,088.5

POWERSTREAM INC.

2013 Pro-Forma Cash Flow Statement (Distribution)
(in millions of dollars)



2013 Forecast

Operating Activities:

Net income from continuing operations	32.5
Non-Cash Items	36.5
Funds From Operations	69.0
Regulatory Asset/Liability (decrease)	(2.6)
Change in working capital	(8.0)
Cash Flow From Operations	58.3

Cash Flow from Financing **32.0**

Cash Flow from Investing **(94.7)**

Net change in cash for the year **(4.4)**

Cash, beginning of year 11.3

Cash, end of year **6.9**

POWERSTREAM SOLAR.



Pro-Forma Income Statement
For the period ended December 31, 2013
(in millions of dollars)

2013 Forecast

REVENUE

Renewable Generation Revenue	10.7
------------------------------	------

EXPENSES	3.9
-----------------	------------

EBITDA	6.8
---------------	------------

Amortization	3.4
--------------	-----

Interest	1.9
----------	-----

EBT	1.5
------------	------------

Provision for income taxes	(5.8)
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Deferred taxes	6.1
----------------	-----

Net Earnings	1.2
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POWERSTREAM SOLAR.



2013 Pro-Forma Balance Sheet Statement
(in millions of dollars)

2013 Forecast	
Current Assets	
Cash	9.9
Accounts Receivable	0.0
Total Current Assets	9.9
Gross Fixed Assets	98.3
Work in Progress	0.0
Accumulated Depreciation	(4.2)
Total Assets	104.2
Liabilities	
Short-Term Liabilities	8.7
Long-Term Liabilities	48.9
Deferred Tax Liability	9.5
Total Liabilities	67.1
Shareholder's Equity & Retained Earnings	37.1
Total Liabilities & Equity	104.2

Note:

The pro-forma Balance Sheet statement for Solar Business is not included in the annual budget package. It is developed for PowerStream Solar internal purposes only.

POWERSTREAM SOLAR.



2013 Pro-Forma Cash Flow Statement
(in millions of dollars)

2013 Forecast

Operating Activities:	
Net income Before Tax	1.1
Non-Cash Items:	9.8
Funds From Operations	10.9
Cash Flow From Operations	10.9
Financing Activities:	
Financing from Shareholder/PowerStream	18.8
Increase/Decrease in New Debt	18.7
Debt Repayment	(1.0)
Cash Flow from Financing	36.5
Investing Activities:	
Fixed Asset Additions	(47.2)
Cash Flow from Investing	(47.2)
Net change in cash for the year	0.2
Cash, beginning of year	9.7
Cash, end of year	9.9

Note:

The pro-forma Cash-Flow statement for Solar Business is not included in the annual budget package. It is developed for PowerStream Solar internal purposes only.



**POWERSTREAM
CONSERVATION DEMAND MANAGEMENT**

**Pro-Forma Statement of Operations
For the period ended December 31, 2013
(in millions of dollars)**

	2013 Forecast
REVENUE	
Revenue (OPA funding)	28.5
EXPENSES (Program Costs)	28.5
	<hr/>
EBT	0
Income taxes	0
	<hr/>
Net Earnings	0
	<hr/> <hr/>

Note:

PowerStream CDM department does not prepare Pro-forma Balance Sheet and Cash Flow Statements.

POWERSTREAM INC.



Pro-Forma Income Statement (Consolidated)

For the period ended December 31, 2013

(in millions of dollars)

	PS Consolidated
REVENUE	
Sale of Energy	822.8
Distribution Revenue	170.7
Solar Revenue	10.7
Other Revenue	39.8
Total Revenue	1,044.0
 Cost of Power	 822.8
Margin	221.2
 EXPENSES	 121.4
 EBITDA	 99.8
 Amortization	 38.1
Interest	26.9
 EBT	 34.8
 Amounts in lieu of income taxes	 1.0
 Net Earnings	 33.8

POWERSTREAM INC.

2013 Pro-Forma Balance Sheet Statement (Consolidated)



PowerStream does not develop Consolidated Pro-forma Balance Sheet and Cash Flow statements as part of the annual budget process. The regulated and non-regulated businesses are managed independently; therefore there is no business requirement to develop consolidated pro-forma balance sheet and cash flow statements.

POWERSTREAM INC.

2013 Pro-Forma Cash Flow Statement (Consolidated)



PowerStream does not develop Consolidated Pro-forma Balance Sheet and Cash Flow statements as part of the annual budget process. The regulated and non-regulated businesses are managed independently; therefore there is no business need to develop consolidated pro-forma balance sheet and cash flow statements.

Appendix 2-A Capital Projects Table - 2011 (CGAAP)

2011 Capital CGAAP	Project			
Account	Development Capital	Operations Capital	Sustainment Capital	Grand Total
1531	\$4,348	(\$25,528)		(\$21,180)
1534		(\$16,293)		(\$16,293)
1555	\$3,401	\$168,154	\$19,800	\$191,355
1805		\$492,972		\$492,972
1806	\$2,446	\$23,410	\$4,094	\$29,950
1808	\$625	\$34,426	\$311,986	\$347,037
1815	(\$18,518)	\$1,165,284	\$3,762,352	\$4,909,117
1820	\$126,684	\$1,862,073	\$659,435	\$2,648,191
1830	\$8,841,221	\$65,261	\$4,582,639	\$13,489,121
1835	\$4,077,604	(\$746,963)	\$4,029,400	\$7,360,041
1840	\$9,577,629	(\$11,000)	\$3,432,819	\$12,999,449
1845	\$19,748,560	(\$8,850,307)	\$4,082,125	\$14,980,379
1849	\$449,915	(\$70,245)	\$1,173,837	\$1,553,507
1850	\$8,817,183	(\$1,816,294)	\$4,093,834	\$11,094,723
1855	\$1,305,866	(\$34,906)	\$157,675	\$1,428,636
1856	\$3,437,254	(\$109,725)	\$163,492	\$3,491,021
1860	\$665,425	\$618,732	\$63,582	\$1,347,738
1861	\$195,123	\$2,518,123	\$35,768	\$2,749,014
1862		(\$18,223)	\$274,357	\$256,133
1875	\$564,408	(\$31,407)	\$326	\$533,327
1908		\$152,457		\$152,457
1915		\$100,089		\$100,089
1920		\$1,229,491		\$1,229,491
1925		\$3,123,601	\$13,424	\$3,137,025
1930		\$1,136,581		\$1,136,581
1931		\$8,683		\$8,683
1940		\$558,672		\$558,672
1955	\$2,965	\$261,080		\$264,045
1956		\$14,923		\$14,923
1961	\$669	\$159,520		\$160,189
1980	\$44,369	(\$1,917)	\$407,484	\$449,936
1995	(\$22,943,105)	(\$1,444)	(\$727,037)	(\$23,671,586)
2055	(\$2,491,996)	\$8,815,931	\$109,572	\$6,433,508
2336	(\$6,582,529)		(\$13,819)	(\$6,596,349)
Grand Total	\$25,829,548	\$10,775,210	\$26,637,146	\$63,241,904

Appendix 2-A Capital Projects table - 2011 (MIFRS)

2011 Capital	Project			
Account	Development Capital	Operations Capital	Sustainment Capital	Grand Total
1531	\$4,240	(\$15,397)		(\$11,157)
1534		(\$11,252)		(\$11,252)
1555	\$3,214	\$5,470	\$14,868	\$23,551
1805		\$581,498		\$581,498
1806	\$2,446	\$28,927	\$4,094	\$35,467
1808	\$625	\$71,926	\$307,123	\$379,674
1815	(\$35,026)	\$1,343,847	\$3,595,734	\$4,904,555
1820	\$110,427	\$1,969,027	\$601,464	\$2,680,918
1830	\$7,316,742	\$1,851,881	\$3,450,157	\$12,618,780
1835	\$3,251,633	\$370,096	\$3,112,667	\$6,734,396
1840	\$9,332,754	(\$1,661,494)	\$2,592,850	\$10,264,111
1845	\$18,170,938	(\$5,821,443)	\$3,302,641	\$15,652,136
1849	\$379,311	\$115,751	\$1,040,281	\$1,535,343
1850	\$8,522,478	(\$1,290,356)	\$3,742,836	\$10,974,959
1855	\$961,892	\$52,335	\$121,929	\$1,136,156
1856	\$2,527,814	\$194,645	\$129,488	\$2,851,947
1860	\$582,291	\$489,648	\$61,062	\$1,133,000
1861	\$165,526	\$1,805,659	\$35,768	\$2,006,952
1862		\$279,234	\$227,151	\$506,385
1875	\$564,369	(\$3,462)	\$323	\$561,230
1908		\$283,154		\$283,154
1915		\$126,663		\$126,663
1920		\$1,227,215		\$1,227,215
1925		\$3,250,934	\$13,424	\$3,264,359
1930		\$1,189,499		\$1,189,499
1931		\$8,683		\$8,683
1940		\$591,054		\$591,054
1955	\$2,203	\$261,215		\$263,418
1956		\$15,653		\$15,653
1961	\$669	\$194,690		\$195,360
1980	\$42,568	\$39,927	\$394,288	\$476,783
1995	(\$22,943,105)	(\$1,444)	(\$3,951)	(\$22,948,500)
2055	(\$2,647,967)	\$1,855,377	\$109,572	(\$683,019)
2336	(\$6,582,869)		(\$13,819)	(\$6,596,688)
Grand Total	\$19,733,172	\$9,399,162	\$22,839,950	\$51,972,284

Appendix 2-A Capital Projects Table - 2012 (MIFRS)

2012 Capital Account	Project Development Capital	Operations Capital	Sustainment Capital	Grand Total
1805	\$550,000			\$550,000
1806	\$38,966			\$38,966
1808			\$6,411	\$6,411
1815	\$82,500	\$127,093	\$2,605,778	\$2,815,371
1820	\$150,000	\$138,594	\$342,438	\$631,033
1830	\$7,059,557	\$102,301	\$5,194,872	\$12,356,729
1835	\$6,898,550	\$52,800	\$5,107,011	\$12,058,361
1840	\$2,717,960	\$52,800	\$711,823	\$3,482,584
1845	\$11,562,260	\$128,700	\$8,663,272	\$20,354,231
1849	\$939,616		\$1,259,892	\$2,199,508
1850	\$5,952,902		\$5,160,201	\$11,113,103
1855	\$1,150,534		\$142,259	\$1,292,793
1856	\$2,254,702		\$149,018	\$2,403,721
1860	\$734,074	\$266,094	\$66,330	\$1,066,498
1861	\$292,914	\$1,698,644		\$1,991,558
1862	\$251,665	\$507,521		\$759,186
1908		\$883,300		\$883,300
1911		\$629,460		\$629,460
1915		\$377,630		\$377,630
1920		\$3,786,593		\$3,786,593
1925		\$13,886,945		\$13,886,945
1930		\$858,000		\$858,000
1931		\$1,100,000		\$1,100,000
1935		\$6,600		\$6,600
1940		\$711,710		\$711,710
1955		\$335,500		\$335,500
1980		\$52,595	\$527,108	\$579,703
1995	(\$19,575,515)			(\$19,575,515)
Grand Total	\$21,060,685	\$25,702,880	\$29,936,414	\$76,699,979

Appendix 2-A Capital Projects Table - 2013 (MIFRS)

2013 Capital	Projects			
Account	Development Capital	Operations Capital	Sustainment Capital	Grand Total
1805	\$ 2,200,000	\$ -	\$ -	\$ 2,200,000
1806	\$ 41,000	\$ -	\$ -	\$ 41,000
1808	\$ -	\$ -	\$ 14,700	\$ 14,700
1815	\$ 1,294,819	\$ 154,352	\$ 2,613,393	\$ 4,062,564
1820	\$ 3,066,380	\$ 262,213	\$ 800,337	\$ 4,128,930
1830	\$ 6,497,248	\$ 124,669	\$ 5,349,683	\$ 11,971,600
1835	\$ 10,881,800	\$ 551,809	\$ 7,408,390	\$ 18,841,999
1840	\$ 3,099,844	\$ 64,345	\$ 784,810	\$ 3,948,999
1845	\$ 16,712,286	\$ 766,172	\$ 22,384,545	\$ 39,863,002
1849	\$ 914,474	\$ -	\$ 1,248,526	\$ 2,163,000
1850	\$ 5,763,625	\$ -	\$ 4,717,375	\$ 10,481,000
1855	\$ 1,040,370	\$ -	\$ 113,630	\$ 1,154,000
1856	\$ 2,400,520	\$ -	\$ 234,480	\$ 2,635,000
1860	\$ 745,253	\$ 348,651	\$ 24,096	\$ 1,118,000
1861	\$ 12,574	\$ 1,562,427	\$ -	\$ 1,575,001
1862	\$ 110,691	\$ 606,309	\$ -	\$ 717,000
1908	\$ -	\$ 284,000	\$ -	\$ 284,000
1915	\$ -	\$ 29,000	\$ -	\$ 29,000
1920	\$ -	\$ 1,985,000	\$ -	\$ 1,985,000
1925	\$ -	\$ 20,044,700	\$ -	\$ 20,044,700
1930	\$ -	\$ 1,738,000	\$ -	\$ 1,738,000
1931	\$ -	\$ 1,155,000	\$ -	\$ 1,155,000
1940	\$ -	\$ 538,270	\$ -	\$ 538,270
1955	\$ -	\$ 65,000	\$ -	\$ 65,000
1980	\$ -	\$ 52,294	\$ 571,706	\$ 624,000
1995	\$ (17,100,000)	\$ -	\$ -	\$ (17,100,000)
Grand Total	\$ 37,680,882	\$ 30,332,211	\$ 46,265,670	\$ 114,278,764

File Number: EB-2012-0161
Exhibit: Appendix 1
Tab: Schedule 21
Schedule: 2-L
Page:

Date: May 28, 2012

Appendix 2-L Shared Services/Corporate Cost Allocation

Year: 2009

Name of Company		Service Offered	Pricing Methodology	Price for the Service	Cost for the Service	Percentage Allocation
From	To			\$	\$	%
City of Vaughan	PowerStream	Leased facilities	Fully allocated costs w. markup		731,882	
City of Vaughan	PowerStream	Software Maintenance	Fully allocated costs w. markup		37,740	
PowerStream	City of Vaughan	Water and sewer	Fully allocated costs w. markup (WACC)	1,414,367		
PowerStream	City of Vaughan	Payroll	Fully allocated costs w. markup (WACC)	266,091		
PowerStream	City of Vaughan	Cashier	Fully allocated costs w. markup (WACC)	235,965		
Town of Markham	PowerStream	Cashier	Fully allocated costs w. markup		81,930	
PowerStream	Town of Markham	Water and sewer	Fully allocated costs w. markup (WACC)	1,401,200		
PowerStream	Town of Markham	Street Lighting	Fully allocated costs w. markup (WACC)	965,340		
PowerStream	Bradford West Gwillimbury	Water and sewer	Fully allocated costs w. markup (WACC)	265,000		

Year: 2010

Name of Company		Service Offered	Pricing Methodology	Price for the Service	Cost for the Service	Percentage Allocation
From	To			\$	\$	%
City of Vaughan	PowerStream	Leased facilities	Fully allocated costs w. markup		286,565	
City of Vaughan	PowerStream	Software Maintenance	Fully allocated costs w. markup		38,495	
PowerStream	City of Vaughan	Water and sewer	Fully allocated costs w. markup (WACC)	1,439,592		
PowerStream	City of Vaughan	Payroll	Fully allocated costs w. markup (WACC)	272,253		
PowerStream	City of Vaughan	Cashier	Fully allocated costs w. markup (WACC)	240,972		
Town of Markham	PowerStream	Cashier	Fully allocated costs w. markup		84,388	
PowerStream	Town of Markham	Water and sewer	Fully allocated costs w. markup (WACC)	1,426,190		
PowerStream	Town of Markham	Street Lighting	Fully allocated costs w. markup (WACC)	1,041,443		
PowerStream	Bradford West Gwillimbury	Water and sewer	Fully allocated costs w. markup (WACC)	155,000		
PowerStream	PowerStream Solar	Executive support	Allocated based on the % time spent	183,180		
PowerStream	PowerStream Solar	Legal Support	Allocated based on the % time spent	16,800		
PowerStream	PowerStream Solar	Human Resources	Allocated based on the % time spent	7,140		
PowerStream	PowerStream Solar	Corporate Finance	Allocated based on the % time spent	39,900		
			Allocated based on the % time spent / transactions count			
PowerStream	PowerStream Solar	Accounting and Payroll		8,960		
PowerStream	PowerStream Solar	Financial Services	Allocated based on the % time spent	4,836		
PowerStream	PowerStream Solar	Rates and Regulatory Affairs	Allocated based on the % time spent	7,420		
PowerStream	PowerStream Solar	IT Services	Allocated based on headcount	66,571		
PowerStream	PowerStream Solar	Facilities	Allocated based on sq. footage	25,730		
PowerStream	PowerStream Solar	Purchasing	Allocated based on the % time spent	6,370		
PowerStream	PowerStream Solar	Office supplies	Allocated based on headcount	1,190		

Year: 2011

Name of Company		Service Offered	Pricing Methodology	Price for the Service	Cost for the Service	Percentage Allocation
From	To			\$	\$	%
City of Vaughan	PowerStream	Leased facilities	Fully allocated costs w. markup		133,149	
City of Vaughan	PowerStream	Software Maintenance	Fully allocated costs w. markup		39,650	
PowerStream	City of Vaughan	Water and sewer	Fully allocated costs w. markup (WACC)	1,147,000		
PowerStream	City of Vaughan	Payroll	Fully allocated costs w. markup (WACC)	334,929		
PowerStream	City of Vaughan	Cashier	Fully allocated costs w. markup (WACC)	242,890		
Town of Markham	PowerStream	Cashier	Fully allocated costs w. markup		86,920	
PowerStream	Town of Markham	Water and sewer	Fully allocated costs w. markup (WACC)	1,136,862		
PowerStream	Town of Markham	Street Lighting	Fully allocated costs w. markup (WACC)	1,186,408		
PowerStream	Bradford West Gwillimbury	Water and sewer	Fully allocated costs w. markup (WACC)	160,000		
PowerStream	PowerStream Solar	Executive support	Allocated based on the % time spent	104,165		
PowerStream	PowerStream Solar	Legal Support	Allocated based on the % time spent	50,400		
PowerStream	PowerStream Solar	Human Resources	Allocated based on the % time spent	2,954		
PowerStream	PowerStream Solar	Corporate Finance	Allocated based on the % time spent	37,240		
PowerStream	PowerStream Solar	Accounting and Payroll	Allocated based on the % time spent / transactions count	12,706		
PowerStream	PowerStream Solar	Financial Services	Allocated based on the % time spent	29,256		
PowerStream	PowerStream Solar	Rates and Regulatory Affairs	Allocated based on the % time spent	7,840		
PowerStream	PowerStream Solar	IT Services	Allocated based on headcount	97,350		
PowerStream	PowerStream Solar	Facilities	Allocated based on sq. footage	18,633		
PowerStream	PowerStream Solar	Purchasing	Allocated based on the % time spent	7,036		
PowerStream	PowerStream Solar	Office supplies	Allocated based on headcount	2,452		

Year: 2012 Bridge Year

Name of Company		Service Offered	Pricing Methodology	Price for the Service	Cost for the Service	Percentage Allocation
From	To			\$	\$	%
City of Vaughan	PowerStream	Leased facilities	Fully allocated costs w. markup		136,454	
City of Vaughan	PowerStream	Software Maintenance	Fully allocated costs w. markup		39,650	
PowerStream	City of Vaughan	Water and sewer	Fully allocated costs w. markup (WACC)	1,181,410		
PowerStream	City of Vaughan	Payroll	Fully allocated costs w. markup (WACC)	344,977		
PowerStream	City of Vaughan	Cashier	Fully allocated costs w. markup (WACC)	250,176		
Town of Markham	PowerStream	Cashier	Fully allocated costs w. markup		89,527	
PowerStream	Town of Markham	Water and sewer	Fully allocated costs w. markup (WACC)	1,170,172		
PowerStream	Town of Markham	Street Lighting	Fully allocated costs w. markup (WACC)	1,000,000		
PowerStream	Bradford West Gwillimbury	Water and sewer	Fully allocated costs w. markup (WACC)	165,000		
PowerStream	PowerStream Solar	Executive support	Allocated based on the % time spent	104,165		
PowerStream	PowerStream Solar	Legal Support	Allocated based on the % time spent	50,400		
PowerStream	PowerStream Solar	Human Resources	Allocated based on the % time spent	2,954		
PowerStream	PowerStream Solar	Corporate Finance	Allocated based on the % time spent	37,240		
			Allocated based on the % time spent / transactions count			
PowerStream	PowerStream Solar	Accounting and Payroll		12,706		
PowerStream	PowerStream Solar	Financial Services	Allocated based on the % time spent	29,256		
PowerStream	PowerStream Solar	Rates and Regulatory Affairs	Allocated based on the % time spent	7,840		
PowerStream	PowerStream Solar	IT Services	Allocated based on headcount	97,350		
PowerStream	PowerStream Solar	Facilities	Allocated based on sq. footage	18,633		
PowerStream	PowerStream Solar	Purchasing	Allocated based on the % time spent	7,036		
PowerStream	PowerStream Solar	Office supplies	Allocated based on headcount	2,452		

Note:

2012 Allocations to Solar are based on the 2011 Service Level Agreement

Year: 2013 Test Year

Name of Company		Service Offered	Pricing Methodology	Price for the Service	Cost for the Service	Percentage Allocation
From	To			\$	\$	%
City of Vaughan	PowerStream	Leased facilities	Fully allocated costs w. markup		10,758	
City of Vaughan	PowerStream	Software Maintenance	Fully allocated costs w. markup		42,065	
PowerStream	City of Vaughan	Water and sewer	Fully allocated costs w. markup (WACC)	1,216,850		
PowerStream	City of Vaughan	Payroll	Fully allocated costs w. markup (WACC)	355,326		
PowerStream	City of Vaughan	Cashier	Fully allocated costs w. markup (WACC)	257,682		
Town of Markham	PowerStream	Cashier	Fully allocated costs w. markup		92,213	
PowerStream	Town of Markham	Water and sewer	Fully allocated costs w. markup (WACC)	1,205,277		
PowerStream	Town of Markham	Street Lighting	Fully allocated costs w. markup (WACC)	1,000,000		
PowerStream	Bradford West Gwillimbury	Water and sewer	Fully allocated costs w. markup (WACC)	170,000		
PowerStream	PowerStream Solar	Executive support	Allocated based on the % time spent	104,165		
PowerStream	PowerStream Solar	Legal Support	Allocated based on the % time spent	50,400		
PowerStream	PowerStream Solar	Human Resources	Allocated based on the % time spent	2,954		
PowerStream	PowerStream Solar	Corporate Finance	Allocated based on the % time spent	37,240		
PowerStream	PowerStream Solar	Accounting and Payroll	Allocated based on the % time spent / transactions count	12,706		
PowerStream	PowerStream Solar	Financial Services	Allocated based on the % time spent	29,256		
PowerStream	PowerStream Solar	Rates and Regulatory Affairs	Allocated based on the % time spent	7,840		
PowerStream	PowerStream Solar	IT Services	Allocated based on headcount	97,350		
PowerStream	PowerStream Solar	Facilities	Allocated based on sq. footage	18,633		
PowerStream	PowerStream Solar	Purchasing	Allocated based on the % time spent	7,036		
PowerStream	PowerStream Solar	Office supplies	Allocated based on headcount	2,452		

Note:

2013 Test Year Allocations to Solar are based on the 2011 Service Level Agreement and would be updated based on 2012 Actual information

Note:

This appendix must be completed in relation to each service provided or received for the Historical (actuals), Bridge and Test years.

PowerStream Inc.

Appendix 2-S: Low Voltage (LV) Cost for 2013

Historic Load & Transmission Data

Component	Description	2009	2010	2011
Total Energy	kWh	8,274,770,280	8,596,455,977	8,679,606,854
Low Voltage	Low Voltage kW	3,818,910	3,733,302	3,509,649
Transmission Network	System KW	2,948,230	2,735,540	2,482,752
	System Line			
Transmission Connection	Connection KW	2,954,218	2,762,712	2,493,220

Ratio

	2009	2010	2011	Average
Total kWh/TN	0.036%	0.032%	0.029%	0.032%
TConnection/TNetwork	100.203%	100.993%	100.422%	100.539%
Low Voltage/TNetwork	129.532%	136.474%	141.361%	135.789%

Low Voltage (LV) Cost for 2013

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Total Purchases (kWh)	757,335,608	698,613,479	725,847,500	663,874,545	685,204,207	744,805,131	817,848,585	793,270,804	714,692,714	682,481,021	706,283,670	745,638,673	
Transmission Network (kW)	242,487	223,685	232,405	212,562	219,392	238,475	261,862	253,993	228,833	218,520	226,141	238,742	
LV Quantities (kW)	329,271	303,740	315,581	288,637	297,910	323,823	355,581	344,895	310,731	296,726	307,075	324,186	
LV Charges - Rate	\$ 0.6680	\$ 0.6680	\$ 0.6680	\$ 0.6680	\$ 0.6680	\$ 0.6680	\$ 0.6680	\$ 0.6680	\$ 0.6680	\$ 0.6680	\$ 0.6680	\$ 0.6680	
LV Charges - Cost	\$ 219,953.11	\$ 202,898.43	\$ 210,808.01	\$ 192,809.20	\$ 199,003.97	\$ 216,313.88	\$ 237,527.90	\$ 230,389.77	\$ 207,568.33	\$ 198,213.08	\$ 205,126.08	\$ 216,555.96	\$ 2,537,167.72
LVDS (per kW)	\$ 1.9440	\$ 1.9440	\$ 1.9440	\$ 1.9440	\$ 1.9440	\$ 1.9440	\$ 1.9440	\$ 1.9440	\$ 1.9440	\$ 1.9440	\$ 1.9440	\$ 1.9440	
LVDS (on average 1,850 kW)	\$ 3,596.40	\$ 3,596.40	\$ 3,596.40	\$ 3,596.40	\$ 3,596.40	\$ 3,596.40	\$ 3,596.40	\$ 3,596.40	\$ 3,596.40	\$ 3,596.40	\$ 3,596.40	\$ 3,596.40	\$ 43,156.80
Specific ST Lines (per km)	\$ 633.2800	\$ 633.2800	\$ 633.2800	\$ 633.2800	\$ 633.2800	\$ 633.2800	\$ 633.2800	\$ 633.2800	\$ 633.2800	\$ 633.2800	\$ 633.2800	\$ 633.2800	
Specific ST Lines (8.8 km)	\$ 5,572.86	\$ 5,572.86	\$ 5,572.86	\$ 5,572.86	\$ 5,572.86	\$ 5,572.86	\$ 5,572.86	\$ 5,572.86	\$ 5,572.86	\$ 5,572.86	\$ 5,572.86	\$ 5,572.86	\$ 66,874.37
Monthly Service charges (fixed per account)	\$ 292.5600	\$ 292.5600	\$ 292.5600	\$ 292.5600	\$ 292.5600	\$ 292.5600	\$ 292.5600	\$ 292.5600	\$ 292.5600	\$ 292.5600	\$ 292.5600	\$ 292.5600	
Monthly Service charges (24 accounts)	\$ 7,021.44	\$ 7,021.44	\$ 7,021.44	\$ 7,021.44	\$ 7,021.44	\$ 7,021.44	\$ 7,021.44	\$ 7,021.44	\$ 7,021.44	\$ 7,021.44	\$ 7,021.44	\$ 7,021.44	\$ 84,257.28
Total LV Cost	\$ 236,143.81	\$ 219,089.13	\$ 226,998.72	\$ 208,999.90	\$ 215,194.68	\$ 232,504.58	\$ 253,718.61	\$ 246,580.48	\$ 223,759.03	\$ 214,403.78	\$ 221,316.79	\$ 232,746.67	\$ 2,731,456.17

NOTE:

Transmission Network Quantities calculated by applying Average TN/Total kWh Ratio to forecast purchases;

LV Quantities calculated by applying SAVG Low Voltage/Tnetwork ratio to Transmission network quantities;

All rates are as per current Hydro One billing schedule;

POWERSTREAM SOUTH ACCOUNT 1562 DEFERRED PILS FILING

Index

- 5-1 Account 1562 Continuity Schedule for PowerStream from June 1, 2004 to December 31, 2012
- 5-2 Account 1562 Continuity Schedule for Markham from October 1, 2001 to May 31, 2004 (balance transferred to PowerStream schedule as of June 1, 2004)
- 5-3 Account 1562 Continuity Schedule for Richmond Hill from October 1, 2001 to May 31, 2004 (balance transferred to PowerStream schedule as of June 1, 2004)
- 5-4 Account 1562 Continuity Schedule for Vaughan from October 1, 2001 to May 31, 2004 (balance transferred to PowerStream schedule as of June 1, 2004)
- 5-5 Account 1562 Continuity Schedule for Aurora from October 1, 2001 to October 31, 2005 (balance transferred to PowerStream schedule as of November 1, 2005)

Updated SIMPILs Models and Supporting Documentation*:

- 5-6 Aurora Hydro October 1, 2001 to December 31, 2001
- 5-7 Aurora Hydro January 1, 2002 to December 31, 2002
- 5-8 Aurora Hydro January 1, 2003 to December 31, 2003
- 5-9 Aurora Hydro January 1, 2004 to December 31, 2004
- 5-10 Aurora Hydro January 1, 2005 to October 31, 2005
- 5-11 Aurora Hydro Notices of Assessment and Re-assessment
- 5-12 Markham Hydro October 1, 2001 to December 31, 2001
- 5-13 Markham Hydro January 1, 2002 to December 31, 2002
- 5-14 Markham Hydro January 1, 2003 to December 31, 2003
- 5-15 Markham Hydro January 1, 2004 to May 31, 2004
- 5-16 Markham Hydro Notices of Assessment and Re-assessment
- 5-17 Richmond Hill Hydro October 1, 2001 to December 31, 2001

POWERSTREAM SOUTH ACCOUNT 1562 DEFERRED PILS FILING

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- 5-18 Richmond Hill Hydro January 1, 2002 to December 31, 2002
- 5-19 Richmond Hill Hydro January 1, 2003 to December 31, 2003
- 5-20 Richmond Hill Hydro January 1, 2004 to May 31, 2004
- 5-21 Richmond Hill Notices of Assessment and Re-assessment
- 5-22 Hydro Vaughan October 1, 2001 to December 31, 2001
- 5-23 Hydro Vaughan January 1, 2002 to December 31, 2002
- 5-24 Hydro Vaughan January 1, 2003 to December 31, 2003
- 5-25 Hydro Vaughan January 1, 2004 to May 31, 2004
- 5-26 Hydro Vaughan Notices of Assessment and Re-assessment
- 5-27 PowerStream June 1, 2004 to December 31, 2004
- 5-28 PowerStream January 1, 2005 to October 31, 2005
- 5-29 PowerStream November 1, 2005 to December 31, 2005
- 5-30 PowerStream Notices of Assessment and Re-assessment
- 5-31 Aurora Hydro PILs Recovery Worksheets
- 5-32 Markham Hydro PILs Recovery Worksheets
- 5-33 Richmond Hill Hydro PILs Recovery Worksheets
- 5-34 Hydro Vaughan PILs Recovery Worksheets
- 5-35 PowerStream Inc. PILs Recovery Worksheets

* Supporting documentation consists of PILs Proxy approved in rates, Interest Details, Financial Statements, Tax schedules (T2, CT23, T2S(1), T2S(13), T2S(33), T2S(36), as applicable, and Notices of Assessment/Re-assessment).

PowerStream Inc.
Account 1562 - PILs Billed
Aurora Hydro

	Booked	Estimated "Proof"	Difference	Note	Expected based on PILs Proxy (note 2)
March 1, 2002 to December 31, 2002	\$ 828,444	\$ 828,444	\$ -	1	\$ 912,323
January 1, 2003 to December 31, 2003	\$ 1,224,216	\$ 1,224,216	\$ -	1	\$ 1,094,787
January 1, 2004 to December 31, 2004	\$ 1,024,303	\$ 1,024,303	\$ -	1	\$ 908,788
January 1, 2005 to December 31, 2005	\$ 1,011,715	\$ 1,011,715	\$ -	1	\$ 883,311
January 1, 2006 to April 30, 2006	\$ 310,095	\$ 310,095	\$ -	1	\$ 298,495
Total	\$ 4,398,773	\$ 4,398,773	\$ -		\$ 4,097,703

NOTES

- Aurora analyzed the revenue & billing statistics and used the PILs rate adders to calculate the amount of PILs billed. The "Estimated Proof" sheet was used to calculate and book these amounts so there is no difference. This was done annually for 2002 and 2003 and the average monthly amounts entered into the account 1562 continuity schedule. Starting in 2004, the PILs amounts were calculated and booked monthly. These actual amounts are entered into the 1562 continuity. The above Booked amounts were entered into the Aurora Account 1562 continuity schedule up to April 30, 2006. After April 30, 2006, an additional \$100,966 was billed and included in the PowerStream 1562 continuity schedule.

- Estimate based on PILs proxy and number of months.

		10 months Mar- Dec 2002	3 months Jan - Mar 2004		
2001 PILs Proxy	\$ 247,999				
2002 PILs Proxy	\$ 846,788				
Total in 2002 Rates	<u>\$ 1,094,787</u>	<u>\$ 912,323</u>	\$ 273,697		
			9 months Apr - Dec 2004	3 months Jan - Mar 2005	
2004 PILs Proxy	\$ 846,788		\$ 635,091	\$ 211,697	
				9 months Apr - Dec 2004	4 Months Jan- Apr 2006
2005 PILs Proxy	\$ 895,485		<u>\$ 908,788</u>	<u>\$ 671,614</u>	<u>\$ 298,495</u>
				<u>\$ 883,311</u>	<u>\$ 298,495</u>

Aurora Hydro Connections Ltd.
PILS in March 1, 2002 Rate increase
RP2002-0061/EB-2002-0070

class	RUD%	Combined PILS Increase		2001 PILS		2002 PILS		unit
		variable	fixed	variable	fixed	variable	fixed	
Residential	63.27	0.002279	2.5409	0.000516	0.5756	0.001763	1.9653	kwh
GS<50kW	13.82	0.001701	6.5997	0.000385	1.4950	0.001316	5.1047	kwh
GS>50kW	22.10	0.316539	41.8595	0.071705	9.4823	0.244834	32.3772	kW
Sentinel lights	0.04	0.779207	0.7222	0.176512	0.1636	0.602695	0.5586	kW
Street lights	0.77	0.662842	0.1118	0.150152	0.0253	0.512690	0.0865	kW

Billed as SSS

Class	kwh/kw	March 1 2002 rates	# billed \$ / rate	May 1 2002 rates	# billed \$ / rate	total Mar 1 - Dec 31	total # billed
Residential	kwh	22,102,044	25,692	81,855,173.00	82,336	103,957,217	108,028
GS<50KW	kwh	5,763,980	2,197	18,345,354.00	6,640	24,109,334	8,837
-flat rate	kwh	224,309	309	780,331.07	943	1,004,640	1,252
GS>50KW	kw	88,706	386	174,742.73	1,139	263,448	1,525
- interval kw	kw	0	0	144,209.82	96	144,210	96
Sentinel	kw	44	134	120.33	398	164	532
Streetlights	kw	1,003	6,988	3,240.65	28,004	4,244	34,992
						129,483,257	155,262

Billed Retailer Enrolled RCBR only

Class	kwh/kw			May 1 2002 rates	# billed \$ / rate	total Mar 1 - Dec 31	total # billed
Residential	kwh			0.00	0	-	0
GS<50KW	kwh			122,680.00	12	122,680	12
-flat rate	kwh			0.00	0	-	0
GS>50KW	kw			4,840.88	32	4,841	32
- interval	kw			738.03	5	738	5
Sentinel	kw			0.00	0	-	0
Streetlights	kw			0.00	0	-	0
						128,259	49

TOTAL

Class	kwh/kw	TOTAL PILS billed	Variable charge			Fixed Charge		
			kwh/kw	PILS in rate	PILS billed	# of fees billed	PILS in rate	PILS billed
Residential	kwh	\$ 511,407	103,957,217	0.002279	236,918.50	108,028	2.5409	274,488.35
GS<50KW	kwh	\$ 99,619	24,232,014	0.001701	41,218.66	8,849	6.5997	58,400.75
-flat rate	kwh	\$ 9,972	1,004,640	0.001701	1,708.89	1,252	6.5997	8,262.82
GS>50KW	kw	\$ 150,099	268,289	0.316539	84,923.98	1,557	41.8595	65,175.24
- interval	kw	\$ 50,109	144,948	0.316539	45,881.65	101	41.8595	4,227.81
Sentinel	kw	\$ 512	164	0.779207	127.98	532	0.7222	384.21
Streetlights	kw	\$ 6,725	4,244	0.662842	2,813.15	34,992	0.1118	3,912.11
		\$ 828,444	129,611,516		413,592.80	155,311		414,851.28

check \$ 828,444 129,611,516.40

155,311

Aurora Hydro Connections Ltd.

OPERATING STATEMENT

For the Twelve Months Ending December 31, 2003

PILS Billed during year

PILS in Rates

Monthly service charge		Qty	PILS rate	PILS amt.
000-09900-04080-9500-1000	Service Charge - Residential	165,085	2.54	\$ 419,316.33
000-09900-04080-9750-1000	Service Charge - GS<50KW	13,779	6.60	\$ 90,941.86
000-09900-04080-9755-1000	Service Charge - GS>50KW	1,445	41.86	\$ 60,483.89
000-09900-04080-9757-1000	Service Charge - Sentinel	774	0.72	\$ 557.58
000-09900-04080-9759-1000	Service Charge Unmetered (FR)	1,819	6.60	\$ 12,004.96
000-09900-04080-9800-1000	Service Charge - Streetlights	46,812	0.11	\$ 5,149.28
000-09900-D4080-9755-1000	Monthly Service Charge >50 kW designated	500	41.86	\$ 20,946.73
000-09900-K4080-9755-1000	Monthly Service Charges >50 <150,000 kWh	405	41.86	\$ 16,961.66
Total monthly charges				<u>626,362.28</u>
Vairable Charges				
000-09900-04080-9500-0000	Distribution Charge - Residential	148,439,975	0.002300	\$ 341,411.94
000-09900-04080-9500-0004	RE RC Billing Distribution Charge	66,775	0.002300	\$ 153.58
000-09900-04080-9750-0000	Distribution Charge - GS<50KW	39,153,305	0.001700	\$ 66,560.62
000-09900-04080-9750-0004	billing distribution charge D CO)RC	194,198	0.001700	\$ 330.14
000-09900-04080-9755-0000	Distribution Charge - GS>50KW	428,599	0.316600	\$ 135,694.60
000-09900-04080-9755-0003	RC Billing Dist Charge	12,893	0.316600	\$ 4,081.98
000-09900-04080-9755-0004	RC Billing Dist.Charge	4,774	0.316600	\$ 1,511.36
000-09900-04080-9757-0000	Distribution Charge - Sentinel	264	1.026558	\$ 271.30
000-09900-04080-9759-0000	Distribution Unmetered (FR)	1,310,736	0.001700	\$ 2,228.25
000-09900-04080-9800-0000	Distribution Charge - Streetlights	6,632	0.662900	\$ 4,396.43
000-09900-D4080-9755-0000	Distribution per KW Dem	110,822	0.316600	\$ 35,086.37
000-09900-K4080-9755-0000	Distribution Charges >50 < 150,000 kWh	19,352	0.316600	\$ 6,126.95
Total variable distrn. charges				<u>597,853.52</u>
Grand Total				<u><u>1,224,215.80</u></u>

NOTES:

Rates were unchanged throughout the year.

Aurora Hydro
Distribution Rate Analysis 2004

2004 YEAR TO DATE to 12/31/2004
months 12

Allocations: do not enter here

May 1 2002 Rates Class	BILLING DATA							PILS				
	Variable				Fixed Monthly			Var. Rate	Fixed Rate	Var. Amt	Fixed Amt	Total
	UoM	Rate	Qty	Distn Rev	Rate	QTY	Revenue					
Residential	kWh	0.0122	53,580,562	653,687.87	13.25	56,913	754,097.35	0.0023	2.54	123,235.29	144,559.04	267,794.33
GS<50	kWh	0.0091	12,958,201	117,920.31	32.21	4,143	133,431.69	0.0017	6.60	22,028.94	27,340.86	49,369.80
GS>50	kW	1.6919	174,531	295,288.34	204.28	711	145,317.37	0.3166	41.86	55,256.38	29,777.68	85,034.06
Sentinel	kW	5.2694	74	389.40	2.96	176	521.47	0.7792	0.72	57.58	126.84	184.42
Streetlights	kW	3.5359	2,024	7,156.55	0.59	14,144	8,345.18	0.6629	0.11	1,341.69	1,555.88	2,897.57
Unmetered load	kWh	0.0091	654,957	5,960.55	32.21	736	23,716.92	0.0017	6.60	1,113.43	4,859.72	5,973.15
Total				1,080,403.02			1,065,429.98			203,033.31	208,220.03	411,253.34
						Var+ fixed	2,145,833.00					19.17%

April 1, 2004 Rates Class	Variable				Fixed Monthly			Reg Asset Recovery		PILS	
	UoM	Rate	Qty	Amount	Rate	QTY	Revenue	Rate	Amount	Rate	Amount
Residential	kWh	0.0125	92,350,714	1,154,617	13.25	57,868	766,753.46	0.001521	140,465.44	0.003957	365,431.78
GS<50	kWh	0.0095	25,441,785	241,709	32.21	4,364	140,553.82	0.001521	38,696.95	0.003281	83,474.50
GS>50	kW	2.2816	381,259	869,884	204.28	711	145,176.93	0.703918	268,375.00	0.403767	153,939.76
Sentinel	kW	2.3323	156	717	2.96	182	539.52	0.286512	44.84	1.864886	291.85
Streetlights	kW	3.6587	4,650	17,012	0.59	15,612	9,211.20	0.478809	2,226.38	1.188604	5,526.81
Unmetered load	kWh	0.0095	1,336,505	9,490	32.21	680	21,888.28	0.001521	2,032.82	0.003281	4,385.07
Total				2,293,428.99			1,084,123.21		451,841.43		613,049.76
GRAND TOTAL				3,373,832.01			2,149,553.19		451,841.43		1,024,303.10

% of var. rev. 19.70% 26.7%

Variable and fixed distn. Revenue 5,523,385.20 % of rev. 8.18% 18.54%

Notes:

Based on actual billings during the month (no accruals).

April 1/04 rates - Monthly fees were unchanged (adjusted in var rate) so only the variable rate is considered.

Allocation to Reg. Asset Recovery figures taken from sheet 3 of RAM.

Unmetered load is at GS<50kW rate

Aurora Hydro
Distribution Rate Analysis 2004

Month of: Jan 2004

Allocations: do not enter here

May 1 2002 Rates	BILLING DATA											
	Variable				Fixed Monthly			PILS				
	UoM	Rate	Qty	Distn Rev	Rate	QTY	Revenue	Var. Rate	Fixed Rate	Var. Amt	Fixed Amt	Total
Residential	kWh	0.0122	11,472,845	139,969.86	13.25	11,878.51	157,390.22	0.0023	2.54	26,387.54	30,171.41	56,558.95
GS<50	kWh	0.0091	3,383,191	30,787.05	32.21	1,125.06	36,238.34	0.0017	6.60	5,751.42	7,425.43	13,176.85
GS>50	kW	1.6919	46,488	78,653.26	204.28	188.03	38,411.69	0.3166	41.86	14,718.14	7,871.12	22,589.26
Sentinel	kW	5.2694	22	116.46	2.96	46.50	137.64	0.7792	0.72	17.22	33.48	50.70
Streetlights	kW	3.5359	559	1,975.93	0.59	3,911.24	2,307.63	0.6629	0.11	370.44	430.24	800.68
Unmetered load	kWh	0.0091	220,889	2,010.27	32.21	300.20	9,669.44	0.0017	6.60	375.51	1,981.32	2,356.83
Total				253,512.83			244,154.96			47,620.28	47,913.00	95,533.27

April 1, 2004 Rates	Variable				Fixed Monthly			Reg Asset Recovery		PILS	
	UoM	Rate	Qty	Amount	Rate	QTY	Revenue	Rate	Amount	Rate	Amount
Residential	kWh	0.0125			13.25	-		0.001521	-	0.003957	-
GS<50	kWh	0.0095			32.21	-		0.001521	-	0.003281	-
GS>50	kW	2.2816			204.28	-		0.703918	-	0.403767	-
Sentinel	kW	2.3323			2.96	-		0.286512	-	1.864886	-
Streetlights	kW	3.6587			0.59	-		0.478809	-	1.188604	-
Unmetered load	kWh	0.0095			32.21	-		0.001521	-	0.003281	-
Total				-			-		-		-
GRAND TOTAL				253,512.83			244,154.96		-		95,533.27

Notes:

Based on actual billings during the month (no accruals).

April 1/04 rates - Monthly fees were unchanged (adjusted in var rate) so only the variable rate is considered.

Allocation to Reg. Asset Recovery figures taken from sheet 3 of RAM.

Unmetered load is at GS<50kW rate

Aurora Hydro
Distribution Rate Analysis 2004

Month of: Feb 2004

Allocations: do not enter here

BILLING DATA							
Variable				Fixed Monthly			
Class	UoM	Rate	Qty	Distn Rev	Rate	QTY	Revenue
Residential	kWh	0.0122	16,391,015.0	199,972.49	13.25	#####	211,275.74
GS<50	kWh	0.0091	3,921,815.0	35,688.77	32.21	1,128.47	36,348.10
GS>50	kW	1.6919	48,624.4	82,267.57	204.28	207.97	42,483.78
Sentinel	kW	5.2694	19.0	100.35	2.96	48.44	143.39
Streetlights	kW	3.5359	558.8	1,975.93	0.59	3,911.24	2,307.63
Unmetered load	kWh	0.0091	151,327.0	1,377.18	32.21	151.83	4,890.55
Total				321,382.29			297,449.19

PILS				
Var. Rate	Fixed Rate	Var. Amt	Fixed Amt	Total
0.0023	2.54	37,699.33	40,501.16	78,200.50
0.0017	6.60	6,667.09	7,447.92	14,115.00
0.3166	41.86	15,394.47	8,705.56	24,100.03
0.7792	0.72	14.84	34.88	49.72
0.6629	0.11	370.44	430.24	800.68
0.0017	6.60	257.26	1,002.10	1,259.36
		60,403.43	58,121.85	118,525.28

Variable					Fixed Monthly		
Class	UoM	Rate	Qty	Amount	Rate	QTY	Revenue
Residential	kWh	0.0125			13.25	-	
GS<50	kWh	0.0095			32.21	-	
GS>50	kW	2.2816			204.28	-	
Sentinel	kW	2.3323			2.96	-	
Streetlights	kW	3.6587			0.59	-	
Unmetered load	kWh	0.0095			32.21	-	
Total				-			-
GRAND TOTAL				321,382.29			297,449.19

Reg Asset Recovery	
Rate	Amount
0.001521	-
0.001521	-
0.703918	-
0.286512	-
0.478809	-
0.001521	-
	-
	-

PILS	
Rate	Amount
0.003957	-
0.003281	-
0.403767	-
1.864886	-
1.188604	-
0.003281	-
	-
	118,525.28

Notes:

Based on actual billings during the month (no accruals).

April 1/04 rates - Monthly fees were unchanged (adjusted in var rate) so only the variable rate is considered.

Allocation to Reg. Asset Recovery figures taken from sheet 3 of RAM.

Unmetered load is at GS<50kW rate

Aurora Hydro
Distribution Rate Analysis 2004

Month of: **Mar 2004**

Allocations: do not enter here

BILLING DATA							
Variable				Fixed Monthly			
Class	UoM	Rate	Qty	Distn Rev	Rate	QTY	Revenue
Residential	kWh	0.0122	12,534,543.0	152,921.81	13.25	13,169.4	174,494.62
GS<50	kWh	0.0091	3,062,406.0	27,868.18	32.21	1,013.0	32,629.08
GS>50	kW	1.6919	46,423.4	78,543.72	204.28	176.6	36,074.79
Sentinel	kW	5.2694	17.5	92.13	2.96	42.6	126.16
Streetlights	kW	3.5359	522.8	1,848.46	0.59	3,667.3	2,163.72
Unmetered loz kWh		0.0091	151,095.0	1,375.07	32.21	152.0	4,895.92
Total				<u>262,649.37</u>			<u>250,384.29</u>

PILS				
Var. Rate	Fixed Rate	Var. Amt	Fixed Amt	Total
0.0023	2.54	28,829.45	33,450.29	62,279.74
0.0017	6.60	5,206.09	6,685.87	11,891.96
0.3166	41.86	14,697.65	7,392.26	22,089.91
0.7792	0.72	13.62	30.69	44.31
0.6629	0.11	346.54	403.41	749.95
0.0017	6.60	256.86	1,003.20	1,260.06
		<u>49,350.21</u>	<u>48,965.71</u>	<u>98,315.93</u>

Variable					Fixed Monthly		
Class	UoM	Rate	Qty	Amount	Rate	QTY	Revenue
Residential	kWh	0.0125			13.25	-	
GS<50	kWh	0.0095			32.21	-	
GS>50	kW	2.2816			204.28	-	
Sentinel	kW	2.3323			2.96	-	
Streetlights	kW	3.6587			0.59	-	
Unmetered loz kWh		0.0095			32.21	-	
Total				<u>-</u>			<u>-</u>
GRAND TOTAL				<u>262,649.37</u>			<u>250,384.29</u>

Reg Asset Recovery	
Rate	Amount
0.001521	-
0.001521	-
0.703918	-
0.286512	-
0.478809	-
0.001521	-
	<u>-</u>
	<u>-</u>

PILS	
Rate	Amount
0.00	-
0.00	-
0.40	-
1.86	-
1.19	-
0.00	-
	<u>-</u>
	<u>98,315.93</u>

Notes:

Based on actual billings during the month (no accruals).

April 1/04 rates - Monthly fees were unchanged (adjusted in var rate) so only the variable rate is considered.

Allocation to Reg. Asset Recovery figures taken from sheet 3 of RAM.

Unmetered load is at GS<50kW rate

Aurora Hydro

Month of: **Apr 2004**

Distribution Rate Analysis 2004

Allocations: do not enter here

May 1 2002 Rates	BILLING DATA												
	Variable					Fixed Monthly			PILS				
	UoM	Rate	Qty	Distn Rev		Rate	QTY	Revenue	Var. Rate	Fixed Rate	Var. Amt	Fixed Amt	Total
Residential	kWh	0.0122	10,708,092.0	130,639.32		13.25	12,768.6	169,183.71	0.0023	2.54	24,628.61	32,432.20	57,060.81
GS<50	kWh	0.0091	2,509,266.0	22,834.44		32.21	856.8	27,598.79	0.0017	6.60	4,265.75	5,655.14	9,920.89
GS>50	kW	1.6919	32,424.4	54,858.86		204.28	135.6	27,707.02	0.3166	41.86	10,265.55	5,677.58	15,943.13
Sentinel	kW	5.2694	15.3	80.46		2.96	38.6	114.28	0.7792	0.72	11.90	27.80	39.69
Streetlights	kW	3.5359	383.6	1,356.23		0.59	2,654.6	1,566.20	0.6629	0.11	254.26	292.00	546.27
Unmetered load	kWh	0.0091	131,646.0	1,198.03		32.21	132.3	4,261.01	0.0017	6.60	223.80	873.10	1,096.90
Total				210,967.34				230,431.01			39,649.88	44,957.82	84,607.70

April 1, 2004 Rates	Variable				Fixed Monthly			Reg Asset Recovery		PILS	
	UoM	Rate	Qty	Amount	Rate	QTY	Revenue	Rate	Amount	Rate	Amount
Residential	kWh	0.0125	1074669	\$ 13,439.17	13.25	-		0.001521	1,634.57	0.003957	4,252.47
GS<50	kWh	0.0095	755872	\$ 7,181.00	32.21	-		0.001521	1,149.68	0.003281	2,480.02
GS>50	kW	2.2816	12870.39	\$ 29,365.08	204.28	-		0.703918	9,059.70	0.403767	5,196.64
Sentinel	kW	2.3323	4.258	\$ 19.50	2.96	-		0.286512	1.22	1.864886	7.94
Streetlights	kW	3.6587	182.65	\$ 668.26	0.59	-		0.478809	87.45	1.188604	217.10
Unmetered load	kWh	0.0095	20717.01	\$ 147.26	32.21	-		0.001521	31.51	0.003281	67.97
Total				50,820.27			-		11,964.14		12,222.13
GRAND TOTAL				261,787.61			230,431.01		11,964.14		96,829.83

Notes:

Based on actual billings during the month (no accruals).

April 1/04 rates - Monthly fees were unchanged (adjusted in var rate) so only the variable rate is considered.

Allocation to Reg. Asset Recovery figures taken from sheet 3 of RAM.

Unmetered load is at GS<50kW rate

Aurora Hydro
Distribution Rate Analysis 2004

Month of: May 2004

Allocations: do not enter here

		BILLING DATA										
May 1 2004		Variable			Fixed Monthly			PILS				
Class	UoM	Rate	Qty	Distn Rev	Rate	QTY	Revenue	Var. Rate	Fixed Rate	Var. Amt	Fixed Amt	Total
Residential kWh		0.0122	2456691	29,972.38	13.25	3,124.18	41,395.36	0.0023	2.54	5,650.39	7,935.41	13,585.80
GS<50 kWh		0.0091	62001	564.21	32.21	9.30	299.56	0.0017	6.60	105.40	61.38	166.78
GS>50 kW		1.6919	397.571	672.65	204.28	0.47	95.34	0.3166	41.86	125.87	19.54	145.41
Sentinel kW		5.2694	0		2.96	-	-	0.7792	0.72	-	-	-
Streetlights kW		3.5359	0		0.59	-	-	0.6629	0.11	-	-	-
Unmetered kWh		0.0091	0		32.21	-	-	0.0017	6.60	-	-	-
Total				31,209.24			41,790.26			5,881.66	8,016.33	13,897.99

April 1, 2004		Variable			Fixed Monthly			Reg Asset Recovery		PILS	
Class	UoM	Rate	Qty	Amount	Rate	QTY	Revenue	Rate	Amount	Rate	Amount
Residential kWh		0.0125	8,817,030.0	110,234.19	13.25	-		0.001521	13,410.70	0.003957	34,888.99
GS<50 kWh		0.0095	2,903,880.0	27,588.31	32.21	-		0.001521	4,416.80	0.003281	9,527.63
GS>50 kW		2.2816	41,591.3	94,894.70	204.28	-		0.703918	29,276.86	0.403767	16,793.19
Sentinel kW		2.3323	15.3	70.02	2.96	-		0.286512	4.38	1.864886	28.50
Streetlights kW		3.6587	547.9	2,004.60	0.59	-		0.478809	262.34	1.188604	651.24
Unmetered kWh		0.0095	1,334.0	9.47	32.21	-		0.001521	2.03	0.003281	4.38
Total				234,801.29			-		47,373.11		61,893.92

GRAND TOTAL				266,010.53			41,790.26		47,373.11		75,791.91
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Notes:

Based on actual billings during the month (no accruals).

April 1/04 rates - Monthly fees were unchanged (adjusted in var rate) so only the variable rate is considered.

Allocation to Reg. Asset Recovery figures taken from sheet 3 of RAM.

Unmetered load is at GS<50kW rate

Aurora Hydro
Distribution Rate Analysis 2004

Month of: Jun 2004

Allocations: do not enter here

May 1 2002 Rates		BILLING DATA						PILS					
		Variable			Fixed Monthly								
Class	UoM	Rate	Qty	Distn Rev	Rate	QTY	Revenue	Var. Rate	Fixed Rate	Var. Amt	Fixed Amt	Total	
Residential	kWh	0.0122	3405	41.56	13.25	13.03	172.64	0.0023	2.54	7.83	33.09	40.93	
GS<50	kWh	0.0091	1276	11.61	32.21	0.33	10.74	0.0017	6.60	2.17	2.20	4.37	
GS>50	kW	1.6919	150.449	254.54	204.28	0.97	197.48	0.3166	41.86	47.63	40.47	88.10	
Sentinel	kW	5.2694	0		2.96	-	-	0.7792	0.72	-	-	-	
Streetlights	kW	3.5359	0		0.59	-	-	0.6629	0.11	-	-	-	
Unmetered load	kWh	0.0091	0		32.21	-	-	0.0017	6.60	-	-	-	
Total				307.71	380.86			57.63				75.76	133.39

April 1, 2004 Rates		Variable			Fixed Monthly			Reg Asset Recovery		PILS	
		UoM	Rate	Qty	Amount	Rate	QTY	Revenue	Rate	Amount	Rate
Residential	kWh	0.0125	10,232,899.0	127,939.60	13.25	-		0.001521	15,564.24	0.003957	40,491.58
GS<50	kWh	0.0095	3,133,705.0	29,771.72	32.21	-		0.001521	4,766.37	0.003281	10,281.69
GS>50	kW	2.2816	47,999.9	109,516.49	204.28	-		0.703918	33,787.96	0.403767	19,380.76
Sentinel	kW	2.3323	22.7	103.93	2.96	-		0.286512	6.50	1.864886	42.30
Streetlights	kW	3.6587	566.2	2,071.41	0.59	-		0.478809	271.08	1.188604	672.94
Unmetered load	kWh	0.0095	307,306.0	2,182.08	32.21	-		0.001521	467.41	0.003281	1,008.27
Total				271,585.23	-			54,863.56		71,877.54	

GRAND TOTAL	271,892.94			380.86			54,863.56		72,010.93	
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Notes:

Based on actual billings during the month (no accruals).

April 1/04 rates - Monthly fees were unchanged (adjusted in var rate) so only the variable rate is considered.

Allocation to Reg. Asset Recovery figures taken from sheet 3 of RAM.

Unmetered load is at GS<50kW rate

Aurora Hydro

Month of: Jul 2004

Distribution Rate Analysis 2004

Allocations:

do not enter here

BILLING DATA							
Variable				Fixed Monthly			
Class	UoM	Rate	Qty	Distn Rev	Rate	QTY	Revenue
Residential kWh		0.0122	61	0.73	13.25	0.50	6.62
GS<50 kWh		0.0091	-1644	(14.96)	32.21	-	-
GS>50 kW		1.6919	-206.4	(349.21)	204.28	(0.80)	(163.42)
Sentinel kW		5.2694	0		2.96	-	-
Streetlights kW		3.5359	0		0.59	-	-
Unmetered kWh		0.0091	0		32.21	-	-
Total				(363.44)			(156.80)

PILS				
Var. Rate	Fixed Rate	Var. Amt	Fixed Amt	Total
0.0023	2.54	0.14	1.27	1.41
0.0017	6.60	(2.79)	-	(2.79)
0.3166	41.86	(65.35)	(33.49)	(98.83)
0.7792	0.72	-	-	-
0.6629	0.11	-	-	-
0.0017	6.60	-	-	-
		(68.00)	(32.22)	(100.22)

Variable					Fixed Monthly		
Class	UoM	Rate	Qty	Amount	Rate	QTY	Revenue
Residential kWh		0.0125	11,753,439.00	146,947.35	13.25	-	-
GS<50 kWh		0.0095	3,032,887.00	28,814.05	32.21	-	-
GS>50 kW		2.2816	43,634.89	99,557.39	204.28	-	-
Sentinel kW		2.3323	18.74	85.85	2.96	-	-
Streetlights kW		3.6587	547.90	2,004.60	0.59	-	-
Unmetered kWh		0.0095	158,598.00	1,126.15	32.21	-	-
Total				278,535.39			-

Reg Asset Recovery	
Rate	Amount
0.001521	17,876.98
0.001521	4,613.02
0.703918	30,715.38
0.286512	5.37
0.478809	262.34
0.001521	241.23
	53,714.32

PILS	
Rate	Amount
0.003957	46,508.36
0.003281	9,950.90
0.403767	17,618.33
1.864886	34.94
1.188604	651.24
0.003281	520.36
	75,284.13

GRAND TOTAL				278,171.95			(156.80)			53,714.32		75,183.91
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Notes:

Based on actual billings during the month (no accruals).

April 1/04 rates - Monthly fees were unchanged (adjusted in var rate) so only the variable rate is considered.

Allocation to Reg. Asset Recovery figures taken from sheet 3 of RAM.

Unmetered load is at GS<50kW rate

Aurora Hydro
Distribution Rate Analysis 2004

Month of: Aug 2004

Allocations: do not enter here

BILLING DATA							
May 1 2002 Rates		Variable			Fixed Monthly		
Class	UoM	Rate	Qty	Distn Rev	Rate	QTY	Revenue
Residential	kWh	0.0122	0		13.25	-	\$ -
GS<50	kWh	0.0091	1630	\$ 14.84	32.21	-	\$ -
GS>50	kW	1.6919	144	\$ 243.63	204.28	0.80	\$ 163.42
Sentinel	kW	5.2694	0		2.96	-	\$ -
Streetlights	kW	3.5359	0		0.59	-	\$ -
Unmetered load	kWh	0.0091	0		32.21	-	\$ -
Total				258.47			163.42

PILS				
Var. Rate	Fixed Rate	Var. Amt	Fixed Amt	Total
0.0023	2.54	-	-	-
0.0017	6.60	2.77	-	2.77
0.3166	41.86	45.59	33.49	79.08
0.7792	0.72	-	-	-
0.6629	0.11	-	-	-
0.0017	6.60	-	-	-
		48.36	33.49	81.85

April 1, 2004 Rates					Fixed Monthly		
Class	UoM	Rate	Qty	Amount	Rate	QTY	Revenue
Residential	kWh	0.0125	12,949,584.0	161,898.97	13.25	-	
GS<50	kWh	0.0095	3,422,702.0	32,517.19	32.21	-	
GS>50	kW	2.2816	46,663.2	106,466.56	204.28	-	
Sentinel	kW	2.3323	19.7	90.24	2.96	-	
Streetlights	kW	3.6587	566.2	2,071.41	0.59	-	
Unmetered load	kWh	0.0095	159,425.0	1,132.02	32.21	-	
Total				304,176.39			-
GRAND TOTAL				304,434.86			163.42

Reg Asset Recovery		PILS	
Rate	Amount	Rate	Amount
0.001521	19,696.32	0.003957	51,241.50
0.001521	5,205.93	0.003281	11,229.89
0.703918	32,847.04	0.403767	18,841.04
0.286512	5.64	1.864886	36.72
0.478809	271.08	1.188604	672.94
0.001521	242.49	0.003281	523.07
	58,268.49		82,545.16
	58,268.49		82,627.01

Notes:

Based on actual billings during the month (no accruals).

April 1/04 rates - Monthly fees were unchanged (adjusted in var rate) so only the variable rate is considered.

Allocation to Reg. Asset Recovery figures taken from sheet 3 of RAM.

Unmetered load is at GS<50kW rate

Aurora Hydro
Distribution Rate Analysis 2004

Month of:

BILLING DATA							
May 1 200		Variable			Fixed Monthly		
Class	UoM	Rate	Qty	Distn Rev	Rate	QTY	Revenue
Residential kWh		0.0122	(30)	(0.36)	13.25	0.33	4.42
GS<50 kWh		0.0091	18,260	166.17	32.21	9.53	307.08
GS>50 kW		1.6919	43.524	73.64	204.28	0.90	183.85
Sentinel kW		5.2694			2.96	-	-
Streetlights kW		3.5359			0.59	-	-
Unmetered kWh		0.0091			32.21	-	-
Total				239.45			495.35

April 1, 20		Variable			Fixed Monthly		
Class	UoM	Rate	Qty	Amount	Rate	QTY	Revenue
Residential kWh		0.0125	12718097	159005.72	13.25	14,716.88	194,998.71
GS<50 kWh		0.0095	3016833	28661.25	32.21	1,072.08	34,531.76
GS>50 kW		2.2816	51271.093	116980.2	204.28	177.30	36,219.01
Sentinel kW		2.3323	18.466	84.62	2.96	45.29	134.06
Streetlights kW		3.6587	568.94	2081.58	0.59	3,968.10	2,341.18
Unmetered kWh		0.0095	159559.01	1132.97	32.21	158.00	5,089.18
Total				307,946.34			273,313.90
GRAND TOTAL				308,185.79			273,809.25

Allocations:

do not enter here

PILS				
Var. Rate	Fixed Rate	Var. Amt	Fixed Amt	Total
0.0023	2.54	(0.07)	0.85	0.78
0.0017	6.60	31.04	62.92	93.96
0.3166	41.86	13.78	37.67	51.45
0.7792	0.72	-	-	-
0.6629	0.11	-	-	-
0.0017	6.60	-	-	-
		44.75	101.44	146.20

Reg Asset Recovery		PILS	
Rate	Amount	Rate	Amount
0.001521	19,344.23	0.003957	50,325.51
0.001521	4,588.60	0.003281	9,898.23
0.703918	36,090.65	0.403767	20,701.58
0.286512	5.29	1.864886	34.44
0.478809	272.41	1.188604	676.24
0.001521	242.69	0.003281	523.51
	60,543.87		82,159.51
	60,543.87		82,305.70

Notes:

Based on actual billings during the month (no accruals).

April 1/04 rates - Monthly fees were unchanged (adjusted in var rate) so only the variable rate is considered.

Allocation to Reg. Asset Recovery figures taken from sheet 3 of RAM.

Unmetered load is at GS<50kW rate

Aurora Hydro
Distribution Rate Analysis 2004

Month of: Oct 2004

Allocations: do not enter here

BILLING DATA							
Variable					Fixed Monthly		
Class	UoM	Rate	Qty	Distn Rev	Rate	QTY	Revenue
Residential kWh		0.0122			13.25	-	
GS<50 kWh		0.0091			32.21	-	
GS>50 kW		1.6919			204.28	-	
Sentinel kW		5.2694			2.96	-	
Streetlights kW		3.5359			0.59	-	
Unmetered kWh		0.0091			32.21	-	
Total				-			-

PILS				
Var. Rate	Fixed Rate	Var. Amt	Fixed Amt	Total
0.0023	2.54	-	-	-
0.0017	6.60	-	-	-
0.3166	41.86	-	-	-
0.7792	0.72	-	-	-
0.6629	0.11	-	-	-
0.0017	6.60	-	-	-
		-	-	-

Variable				
Class	UoM	Rate	Qty	Amount
Residential kWh		0.0125	11922077	149056.21
GS<50 kWh		0.0095	2966597	28184.05
GS>50 kW		2.2816	44080.58	100574.33
Sentinel kW		2.3323	18.343	84.06
Streetlights kW		3.6587	550.59	2014.44
Unmetered kWh		0.0095	159096	1129.68
Total				281,042.77
GRAND TOTAL				281,042.77

Fixed Monthly		
Rate	QTY	Revenue
13.25	14,112.61	186,992.03
32.21	1,061.17	34,180.43
204.28	177.47	36,253.60
2.96	45.22	133.86
0.59	3,838.00	2,264.42
32.21	157.00	5,056.97
		264,881.31
		264,881.31

Reg Asset Recovery		PILS	
Rate	Amount	Rate	Amount
0.001521	18,133.48	0.003957	47,175.66
0.001521	4,512.19	0.003281	9,733.40
0.703918	31,029.12	0.403767	17,798.28
0.286512	5.26	1.864886	34.21
0.478809	263.63	1.188604	654.43
0.001521	241.99	0.003281	521.99
	54,185.66		75,917.98
	54,185.66		75,917.98

Notes:

Based on actual billings during the month (no accruals).

April 1/04 rates - Monthly fees were unchanged (adjusted in var rate) so only the variable rate is considered.

Allocation to Reg. Asset Recovery figures taken from sheet 3 of RAM.

Unmetered load is at GS<50kW rate

Aurora Hydro
Distribution Rate Analysis 2004

Month of: **Nov 2004**

Allocations: **do not enter here**

BILLING DATA							
May 1 2004		Variable			Fixed Monthly		
Class	UoM	Rate	Qty	Distn Rev	Rate	QTY	Revenue
Residential kWh		0.0122	3,715	45.33	13.25	3.37	44.61
GS<50 kWh		0.0091			32.21	-	
GS>50 kW		1.6919	41	69.68	204.28	0.80	163.42
Sentinel kW		5.2694			2.96	-	
Streetlights kW		3.5359			0.59	-	
Unmetered kWh		0.0091			32.21	-	
Total				115.01			208.03

PILS				
Var. Rate	Fixed Rate	Var. Amt	Fixed Amt	Total
0.0023	2.54	8.54	8.55	17.10
0.0017	6.60	-	-	-
0.3166	41.86	13.04	33.49	46.53
0.7792	0.72	-	-	-
0.6629	0.11	-	-	-
0.0017	6.60	-	-	-
		21.58	42.04	63.62

April 1, 2004							
		Variable			Fixed Monthly		
Class	UoM	Rate	Qty	Amount	Rate	QTY	Revenue
Residential kWh		0.0125	11305224	141345.17	13.25	14,791.93	195,993.11
GS<50 kWh		0.0095	3002471	28524.95	32.21	1,133.70	36,516.37
GS>50 kW		2.2816	48339.64	110291.72	204.28	180.40	36,852.57
Sentinel kW		2.3323	19.245	88.18	2.96	44.09	130.52
Streetlights kW		3.6587	568.94	2081.58	0.59	3,968.10	2,341.18
Unmetered kWh		0.0095	158627	1126.35	32.21	156.97	5,055.90
Total				283,457.95			276,889.65
GRAND TOTAL				283,572.96			277,097.68

Reg Asset Recovery		PILS	
Rate	Amount	Rate	Amount
0.001521	17,195.25	0.003957	44,734.77
0.001521	4,566.76	0.003281	9,851.11
0.703918	34,027.14	0.403767	19,517.95
0.286512	5.51	1.864886	35.89
0.478809	272.41	1.188604	676.24
0.001521	241.27	0.003281	520.46
	56,308.34		75,336.42
	56,308.34		75,400.04

Notes:

Based on actual billings during the month (no accruals).

April 1/04 rates - Monthly fees were unchanged (adjusted in var rate) so only the variable rate is considered.

Allocation to Reg. Asset Recovery figures taken from sheet 3 of RAM.

Unmetered load is at GS<50kW rate

Aurora Hydro
Distribution Rate Analysis 2004

Month of: Dec 2004

Allocations: do not enter here

		BILLING DATA											
May 1 200	Variable					Fixed Monthly			PILS				
Class	UoM	Rate	Qty	Distn Rev		Rate	QTY	Revenue	Var. Rate	Fixed Rate	Var. Amt	Fixed Amt	Total
Residential kWh		0.0122	10,225	124.75		13.25	9.77	129.41	0.0023	2.54	23.52	24.81	48.33
GS<50 kWh		0.0091				32.21	-		0.0017	6.60	-	-	-
GS>50 kW		1.6919				204.28	-		0.3166	41.86	-	-	-
Sentinel kW		5.2694				2.96	-		0.7792	0.72	-	-	-
Streetlights kW		3.5359				0.59	-		0.6629	0.11	-	-	-
Unmetered kWh		0.0091				32.21	-		0.0017	6.60	-	-	-
Total				124.75				129.41			23.52	24.81	48.33

April 1, 20	Variable				Fixed Monthly			Reg Asset Recovery		PILS	
Class	UoM	Rate	Qty	Amount	Rate	QTY	Revenue	Rate	Amount	Rate	Amount
Residential kWh		0.0125	11577695	144750.72	13.25	14,246.76	188,769.61	0.001521	17,609.67	0.003957	45,812.94
GS<50 kWh		0.0095	3206838	30466.49	32.21	1,096.72	35,325.26	0.001521	4,877.60	0.003281	10,521.64
GS>50 kW		2.2816	44808	102237.09	204.28	175.50	35,851.75	0.703918	31,541.16	0.403767	18,091.99
Sentinel kW		2.3323	19.793	90.69	2.96	47.66	141.08	0.286512	5.67	1.864886	36.91
Streetlights kW		3.6587	550.59	2014.44	0.59	3,838.00	2,264.42	0.478809	263.63	1.188604	654.43
Unmetered kWh		0.0095	211843	1503.93	32.21	207.58	6,686.23	0.001521	322.21	0.003281	695.06
Total				281,063.36			269,038.35		54,619.94		75,812.97
GRAND TOTAL				281,188.11			269,167.76		54,619.94		75,861.29

Notes:

Based on actual billings during the month (no accruals).

April 1/04 rates - Monthly fees were unchanged (adjusted in var rate) so only the variable rate is considered.

Allocation to Reg. Asset Recovery figures taken from sheet 3 of RAM.

Unmetered load is at GS<50kW rate

Aurora Hydro 2005 YEAR TO DATE to Dec 31/05
Distribution Rate Analysis 2005 # months 12.00

Allocations: do not enter here

BILLING DATA							
Variable				Fixed Monthly			
Class	UoM	Rate	Qty	Distn Rev	Rate	QTY	Revenue
Residential	kWh	0.0122	105,954,714	2,108,536.44	13.25	115,897	1,486,963.23
GS<50	kWh	0.0091	28,053,488	460,077.18	32.21	9,277	284,523.71
GS>50	kW	1.6919	390,666	1,429,759.71	204.28	1,497	291,231.81
Sentinel	kW	5.2694	151	1,230.01	2.96	375	964.44
Streetlights	kW	3.5359	4,805	35,508.64	0.59	32,900	19,081.76
Unmetered load	kWh	0.0091	1,103,476	21,959.36	32.21	1,299	39,847.33
Total				4,057,071.34			2,122,612.28
				Var+ fixed			
				6,179,683.63			

PILS				
Var. Rate	Fixed Rate	Var. Amt	Fixed Amt	Total
0.0039		413,223.38	-	413,223.38
0.0034		95,381.86	-	95,381.86
0.3793		148,179.65	-	148,179.65
2.3721		358.10	-	358.10
1.5625		7,508.36	-	7,508.36
0.0069		7,613.98	-	7,613.98
		672,265.34	-	672,265.34

April 1, 2004 Rates		Variable			Fixed Monthly		
Class	UoM	Rate	Qty	Amount	Rate	QTY	Revenue
Residential	kWh	0.0125	56,216,034	702,830	13.25	60,568	802,519.53
GS<50	kWh	0.0095	13,382,767	127,149	32.21	4,244	136,701.09
GS>50	kW	2.2816	170,819	390,740	204.28	670	136,954.19
Sentinel	kW	2.3323	70	322	2.96	174	516.34
Streetlights	kW	3.6587	2,037	7,452	0.59	14,181	8,366.84
Unmetered load	kWh	0.0095	478,721	3,400	32.21	577	18,598.29
Total				1,231,893.48	1,103,656.28		
GRAND TOTAL				5,288,964.82	3,226,268.56		

Reg Asset Recovery		PILS	
Rate	Amount	Rate	Amount
0.001521	85,504.59	0.003957	222,446.85
0.001521	20,355.19	0.003281	43,908.86
0.703918	120,242.39	0.403767	68,970.97
0.286512	20.14	1.864886	131.08
0.478809	975.29	1.188604	2,421.07
0.001521	728.13	0.003281	1,570.68
227,825.72		339,449.51	
227,825.72		1,011,714.84	

Variable and fixed distn. Revenue 8,515,233.38

Notes:

Based on actual billings during the month (no accruals).
April 1/04 rates - Monthly fees were unchanged (adjusted in var rate) so only the variable rate is considered.
Allocation to Reg. Asset Recovery figures taken from sheet 3 of RAM.
Unmetered load is at GS<50kW rate

Aurora Hydro
Distribution Rate Analysis 2005

Month of: Jan 2005

Allocations: do not enter here

April 1, 2005 Rates		BILLING DATA						Reg Asset Recovery		PILS	
		Variable				Fixed Monthly					
		UoM	Rate	Qty	Distn Rev	Rate	QTY				
Class								Rate	Amount		
Residential	kWh										
GS<50	kWh										
GS>50	kW										
Sentinel	kW										
Streetlights	kW										
Unmetered load	kWh										
Total					-		-			-	-

April 1, 2004 Rates	Variable				Fixed Monthly			Reg Asset Recovery		PILS	
Class	UoM	Rate	Qty	Amount	Rate	QTY	Revenue	Rate	Amount	Rate	Amount
Residential	kWh	0.0125	14757965	184508.11	13.25	15,306.14	202,806.29	0.001521	22,446.86	0.003957	58,397.27
GS<50	kWh	0.0095	3641385	34593.44	32.21	1,178.72	37,966.62	0.001521	5,538.55	0.003281	11,947.38
GS>50	kW	2.2816	49049.095	112910.36	204.28	187.97	38,397.79	0.703918	34,526.54	0.403767	19,804.41
Sentinel	kW	2.3323	19.691	90.24	2.96	49.41	146.26	0.286512	5.64	1.864886	36.72
Streetlights	kW	3.6587	568.94	2081.58	0.59	3,968.10	2,341.18	0.478809	272.41	1.188604	676.24
Unmetered load	kWh	0.0095	159395.01	1131.81	32.21	155.03	4,993.62	0.001521	242.44	0.003281	522.98
Total				335,315.54			286,651.76		63,032.45		91,385.00
GRAND TOTAL				335,315.54			286,651.76		63,032.45		91,385.00

Net 180,898.09
Total net Distribution revenue 467,549.85

Notes:

Based on actual billings during the month (no accruals).

April 1/04 rates - Monthly fees were unchanged (adjusted in var rate) so only the variable rate is considered.

Allocation to Reg. Asset Recovery figures taken from sheet 3 of RAM.

Unmetered load is at GS<50kW rate

Aurora Hydro
Distribution Rate Analysis 2005

Month of: **Mar 2005**

Allocations: **do not enter here**

April 1, 2005 Rates		BILLING DATA						Reg Asset Recovery			PILS	
		Variable			Fixed Monthly							
Class	UoM	Rate	Qty	Distn Rev	Rate	QTY	Revenue	Rate	Amount		Var. Rate	Amount
Residential	kWh	0.0199		-	12.83	-		0.0041	-		0.0039	-
GS<50	kWh	0.0164		-	30.67	-		0.0041	-		0.0034	-
GS>50	kW	3.6598		-	194.49	-		1.6336	-		0.3796	-
Sentinel	kW	8.1465		-	2.57	-		0.6150	-		2.3721	-
Streetlights	kW	7.3894		-	0.58	-		2.3847	-		1.5625	-
Unmetered load	kWh	0.0199		-	30.67	-		0.0041	-		0.0069	-
Total				-			-		-			-

April 1, 2004 Rates		Variable				Fixed Monthly			Reg Asset Recovery		PILS	
		UoM	Rate	Qty	Amount	Rate	QTY	Revenue	Rate	Amount	Rate	Amount
Residential	kWh	0.0125		13016411	162734.51	13.25	13,980.69	185,244.18	0.001521	19,797.96	0.003957	51,505.94
GS<50	kWh	0.0095		3357436	31897.05	32.21	1,034.11	33,308.78	0.001521	5,106.66	0.003281	11,015.75
GS>50	kW	2.2816		42125.82	96114.28	204.28	167.03	34,119.97	0.703918	29,653.12	0.403767	17,009.02
Sentinel	kW	2.3323		17.634	80.84	2.96	43.16	127.76	0.286512	5.05	1.864886	32.89
Streetlights	kW	3.6587		513.88	1880.13	0.59	3,577.80	2,110.90	0.478809	246.05	1.188604	610.80
Unmetered load	kWh	0.0095		142992	1015.39	32.21	156.67	5,046.24	0.001521	217.49	0.003281	469.16
Total					293,722.20			259,957.83		55,026.34		80,643.54
GRAND TOTAL					293,722.20			259,957.83		55,026.34		80,643.54

Notes:

Based on actual billings during the month (no accruals).

April 1/04 rates - Monthly fees were unchanged (adjusted in var rate) so only the variable rate is considered.

Allocation to Reg. Asset Recovery figures taken from sheet 3 of RAM.

Unmetered load is at GS<50kW rate

Aurora Hydro
Distribution Rate Analysis 2005

Month of: **Apr 2005**

Allocations: **do not enter here**

BILLING DATA							
Variable				Fixed Monthly			
Class	UoM	Rate	Qty	Distn Rev	Rate	QTY	Revenue
Residential	kWh	0.0199	837,413.0	16,666.49	12.83	897.6	11,515.58
GS<50	kWh	0.0164	725,522.0	11,898.42	30.67	232.2	7,122.11
GS>50	kW	3.6598	12,563.5	45,979.86	194.49	42.0	8,174.65
Sentinel	kW	8.1465	4.5	36.94	2.57	10.4	26.66
Streetlights	kW	7.3894	183.4	1,355.22	0.58	1,257.3	729.22
Unmetered load	kWh	0.0199	42,761.0	851.07	30.67	47.1	1,445.42
Total				76,788.00			29,013.64

Reg Asset Recovery			PILS	
Rate	Amount		Var. Rate	Amount
0.0041	3,433.39		0.0039	3,265.91
0.0041	2,974.64		0.0034	2,466.77
1.6336	20,523.73		0.3793	4,765.34
0.6150	2.77		2.3721	10.67
2.3847	437.35		1.5625	286.56
0.0041	175.32		0.0069	295.05
	27,547.21			11,090.31

April 1, 2004 Rates					Fixed Monthly		
Variable							Revenue
Class	UoM	Rate	Qty	Amount	Rate	QTY	
Residential	kWh	0.0125	11,141,388.0	139,292.65	13.25	13,080.2	173,312.96
GS<50	kWh	0.0095	2,669,177.0	25,366.83	32.21	887.7	28,593.06
GS>50	kW	2.2816	33,654.8	76,786.83	204.28	141.9	28,987.21
Sentinel	kW	4.5825	14.6	66.90	2.96	37.2	110.16
Streetlights	kW	3.6587	385.1	1,409.11	0.59	2,667.1	1,573.58
Unmetered load	kWh	0.0071	95,455.0	677.95	32.21	109.9	3,541.41
Total				243,600.27			236,118.38
GRAND TOTAL				320,388.27			265,132.02

Reg Asset Recovery		PILS	
Rate	Amount	Rate	Amount
0.001521	16,946.05	0.003957	44,086.47
0.001521	4,059.82	0.003281	8,757.57
0.703918	23,690.21	0.403767	13,588.69
0.286512	4.18	1.864886	27.22
0.478809	184.41	1.188604	457.78
0.001521	145.19	0.003281	313.19
	45,029.85		67,230.92
	72,577.06		78,321.23

Notes:

Based on actual billings during the month (no accruals).

April 1/04 rates - Monthly fees were unchanged (adjusted in var rate) so only the variable rate is considered.

Allocation to Reg. Asset Recovery figures taken from sheet 3 of RAM.

Unmetered load is at GS<50kW rate

Aurora Hydro
Distribution Rate Analysis 2005

Month of: **May 2005**

Allocations: **do not enter here**

		BILLING DATA									
April 1 2005 Rates		Variable			Fixed Monthly			Reg Asset Recovery		PILS	
Class	UoM	Rate	Qty	Distn Rev	Rate	QTY	Revenue	Rate	Amount	Var. Rate	Amount
Residential	kWh	0.0199	8,231,437.0	163,807.48	12.83	11,116.6	142,625.65	0.0041	33,748.89	0.0039	32,102.60
GS<50	kWh	0.0164	3,344,267.0	54,846.01	30.67	1,172.4	35,958.63	0.0041	13,711.49	0.0034	11,370.51
GS>50	kW	3.6598	46,234.4	169,208.82	194.49	186.1	36,188.18	1.6336	75,528.60	0.3793	17,536.73
Sentinel	kW	8.1465	19.5	158.66	2.57	47.1	120.92	0.6150	11.98	2.3721	46.20
Streetlights	kW	7.3894	550.8	4,069.86	0.58	3,838.0	2,226.04	2.3847	1,313.42	1.5625	860.58
Unmetered load	kWh	0.0199	142,592.0	2,837.59	30.67	157.0	4,815.19	0.0041	584.63	0.0069	983.88
Total				394,928.42			221,934.61		124,899.01		62,900.51

April 1, 2004 Rates		Variable			Fixed Monthly			Reg Asset Recovery		PILS	
Class	UoM	Rate	Qty	Amount	Rate	QTY	Revenue	Rate	Amount	Rate	Amount
Residential	kWh	0.0125	2,652,459	33,165.40	13.25	3,478.9	46,095.19	0.001521	4,034.39	0.003957	10,495.78
GS<50	kWh	0.0095	(66,494)	(631.68)	32.21	11.0	355.39	0.001521	(101.14)	0.003281	(218.17)
GS>50	kW	2.2816	197	450.44	204.28	0.3	61.28	0.703918	138.97	0.403767	79.71
Sentinel	kW	4.5825		-	2.96	-		0.286512	-	1.864886	-
Streetlights	kW	3.6587		-	0.59	-		0.478809	-	1.188604	-
Unmetered load	kWh	0.0071		-	32.21	-		0.001521	-	0.003281	-
Total				32,984.16			46,511.86		4,072.22		10,357.33

GRAND TOTAL				427,912.58			268,446.47		128,971.23		73,257.83
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							696,359.05				
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Notes:

Based on actual billings during the month (no accruals).

April 1/04 rates - Monthly fees were unchanged (adjusted in var rate) so only the variable rate is considered.

Allocation to Reg. Asset Recovery figures taken from RAM.

Aurora Hydro
Distribution Rate Analysis 2005

Month of: **Jun 2005**

Allocations: do not enter here

April 1 2005 Rates		BILLING DATA						Reg Asset Recovery		PILS	
		Variable			Fixed Monthly			Rate	Amount	Var. Rate	Amount
Class	UoM	Rate	Qty	Distn Rev	Rate	QTY	Revenue				
Residential	kWh	0.0199	11,457,623.0	228,011.47	12.83	15,298.6	196,280.62	0.0041	46,976.25	0.0039	44,684.73
GS<50	kWh	0.0164	3,109,036.0	50,988.21	30.67	1,097.0	33,644.73	0.0041	12,747.05	0.0034	10,570.72
GS>50	kW	3.6598	47,307.8	173,136.92	194.49	175.3	34,100.72	1.6336	77,281.97	0.3793	17,943.84
Sentinel	kW	8.1465	18.4	149.55	2.57	46.3	119.07	0.6150	11.29	2.3721	43.54
Streetlights	kW	7.3894	568.9	4,204.13	0.58	3,970.3	2,302.80	2.3847	1,356.75	1.5625	888.97
Unmetered load	kWh	0.0199	141,993.0	2,825.67	30.67	157.0	4,815.19	0.0041	582.17	0.0069	979.75
Total				459,315.94			271,263.13		138,955.48		75,111.55

April 1, 2004 Rates		Variable			Fixed Monthly			Reg Asset Recovery		PILS	
		Rate	Qty	Amount	Rate	QTY	Revenue	Rate	Amount	Rate	Amount
Residential	kWh	0.0125	712	8.92	13.25	13.0	171.84	0.001521	1.08	0.003957	2.82
GS<50	kWh	0.0095	3,980	37.80	32.21	6.7	214.73	0.001521	6.05	0.003281	13.06
GS>50	kW	2.2816	-	-	204.28	-	-	0.703918	-	0.403767	-
Sentinel	kW	4.5825	-	-	2.96	-	-	0.286512	-	1.864886	-
Streetlights	kW	3.6587	-	-	0.59	-	-	0.478809	-	1.188604	-
Unmetered load	kWh	0.0071	-	-	32.21	-	-	0.001521	-	0.003281	-
Total				46.72			386.57		7.14		15.88

GRAND TOTAL				459,362.66			271,649.70		138,962.62		75,127.43
							731,012.36				

Notes:

Based on actual billings during the month (no accruals).

April 1/04 rates - Monthly fees were unchanged (adjusted in var rate) so only the variable rate is considered.

Allocation to Reg. Asset Recovery figures taken from RAM.

Unmetered load is at GS<50kW rate

Aurora Hydro
Distribution Rate Analysis 2005

Month of: **Jul 2005**

Allocations: **do not enter here**

		BILLING DATA					
April 1 2005 Rates		Variable			Fixed Monthly		
Class	UoM	Rate	Qty	Distn Rev	Rate	QTY	Revenue
Residential	kWh	0.0199	15,770,661.0	313,840.84	12.83	15,123.5	194,034.52
GS<50	kWh	0.0164	3,906,141.0	64,060.56	30.67	1,177.5	36,113.57
GS>50	kW	3.6598	49,686.9	181,844.25	194.49	186.5	36,265.92
Sentinel	kW	8.1465	19.1	155.42	2.57	48.4	124.37
Streetlights	kW	7.3894	532.2	3,932.93	0.58	3,705.7	2,149.28
Unmetered load	kWh	0.0199	141,993.0	2,825.67	30.67	157.1	4,817.24
Total				566,659.67			273,504.90

Reg Asset Recovery		PILS	
Rate	Amount	Var. Rate	Amount
0.0041	64,659.71	0.0039	61,505.58
0.0041	16,015.18	0.0034	13,280.88
1.6336	81,168.53	0.3793	18,846.24
0.6150	11.73	2.3721	45.26
2.3847	1,269.23	1.5625	831.63
0.0041	582.17	0.0069	979.75
	163,706.56		95,489.34

April 1, 2004 Rates		Variable			Fixed Monthly		
Class	UoM	Rate	Qty	Amount	Rate	QTY	Revenue
Residential	kWh	0.0125	1,008	12.61	13.25	2.5	32.69
GS<50	kWh	0.0095	50,424	479.03	32.21	-	
GS>50	kW	2.2816		-	204.28	-	
Sentinel	kW	4.5825		-	2.96	-	
Streetlights	kW	3.6587		-	0.59	-	
Unmetered load	kWh	0.0071		-	32.21	-	
Total				491.64			32.69
GRAND TOTAL				567,151.31			273,537.59

Reg Asset Recovery		PILS	
Rate	Amount	Rate	Amount
0.001521	1.53	0.003957	3.99
0.001521	76.69	0.003281	165.44
0.703918	-	0.403767	-
0.286512	-	1.864886	-
0.478809	-	1.188604	-
0.001521	-	0.003281	-
	78.23		169.43
	163,784.79		95,658.77

840,688.90

Notes:

Based on actual billings during the month (no accruals).

April 1/04 rates - Monthly fees were unchanged (adjusted in var rate) so only the variable rate is considered.

Allocation to Reg. Asset Recovery figures taken from RAM.

Unmetered load is at GS<50kW rate

Aurora Hydro
Distribution Rate Analysis 2005

Month of: **Aug 2005**

Allocations: **do not enter here**

April 1 2005 Rates		BILLING DATA						Reg Asset Recovery		PILS	
		Variable			Fixed Monthly						
Class	UoM	Rate	Qty	Distn Rev	Rate	QTY	Revenue	Rate	Amount	Var. Rate	Amount
Residential	kWh	0.0199	18,037,953.0	358,960.51	12.83	14,478.3	185,756.96	0.0041	73,955.61	0.0039	70,348.02
GS<50	kWh	0.0164	3,849,290.0	63,128.32	30.67	1,116.2	34,234.45	0.0041	15,782.09	0.0034	13,087.59
GS>50	kW	3.6598	48,306.7	176,792.95	194.49	181.6	35,319.44	1.6336	78,913.83	0.3793	18,322.73
Sentinel	kW	8.1465	18.3	148.76	2.57	44.6	114.67	0.6150	11.23	2.3721	43.32
Streetlights	kW	7.3894	587.3	4,339.79	0.58	4,102.7	2,379.56	2.3847	1,400.53	1.5625	917.66
Unmetered load	kWh	0.0199	141,903.0	2,823.88	30.67	157.7	4,837.68	0.0041	581.80	0.0069	979.13
Total				606,194.21	262,642.76			170,645.09		103,698.44	

April 1, 2004 Rates		Variable			Fixed Monthly			Reg Asset Recovery		PILS	
		UoM	Rate	Qty	Amount	Rate	QTY	Revenue	Rate	Amount	Rate
Residential	kWh	0.0125	(109)	(1.36)	13.25	0.6	7.52	0.001521	(0.17)	0.003957	(0.43)
GS<50	kWh	0.0095	(27)	(0.26)	32.21	(0.0)	(0.01)	0.001521	(0.04)	0.003281	(0.09)
GS>50	kW	2.2816		-	204.28	-		0.703918	-	0.403767	-
Sentinel	kW	4.5825		-	2.96	-		0.286512	-	1.864886	-
Streetlights	kW	3.6587		-	0.59	-		0.478809	-	1.188604	-
Unmetered load	kWh	0.0071		-	32.21	-		0.001521	-	0.003281	-
Total				(1.62)	7.51			(0.21)		(0.52)	
GRAND TOTAL				606,192.59	262,650.27			170,644.89		103,697.92	

868,842.86

Notes:

Based on actual billings during the month (no accruals).
April 1/04 rates - Monthly fees were unchanged (adjusted in var rate) so only the variable rate is considered.
Allocation to Reg. Asset Recovery figures taken from RAM.
Unmetered load is at GS<50kW rate

Aurora Hydro
Distribution Rate Analysis 2005

Month of: **Sep 2005**

Allocations: **do not enter here**

April 1 2005 Rates		BILLING DATA					
		Variable			Fixed Monthly		
Class	UoM	Rate	Qty	Distn Rev	Rate	QTY	Revenue
Residential	kWh	0.0199	15,601,626.0	310,477.47	12.83	14,824.0	190,191.75
GS<50	kWh	0.0164	3,360,703.0	55,115.54	30.67	1,126.1	34,537.86
GS>50	kW	3.6598	49,099.1	179,692.67	194.49	183.2	35,636.98
Sentinel	kW	8.1465	15.4	125.46	2.57	43.4	111.47
Streetlights	kW	7.3894	620.7	4,586.45	0.58	4,149.0	2,406.40
Unmetered load	kWh	0.0199	97,047.0	1,931.20	30.67	156.1	4,786.57
Total				551,928.79			267,671.03

Reg Asset Recovery		PILS	
Rate	Amount	Var. Rate	Amount
0.0041	63,966.67	0.0039	60,846.34
0.0041	13,778.88	0.0034	11,426.39
1.6336	80,208.21	0.3793	18,623.27
0.6150	9.47	2.3721	36.54
2.3847	1,480.14	1.5625	969.81
0.0041	397.89	0.0069	669.62
	159,841.26		92,571.97

April 1, 2004 Rates		Variable			Fixed Monthly		
Class	UoM	Rate	Qty	Amount	Rate	QTY	Revenue
Residential	kWh	0.0125	1,596	19.96	13.25	2.4	32.25
GS<50	kWh	0.0095	-	-	32.21	-	-
GS>50	kW	2.2816	-	-	204.28	-	-
Sentinel	kW	4.5825	-	-	2.96	-	-
Streetlights	kW	3.6587	-	-	0.59	-	-
Unmetered load	kWh	0.0071	-	-	32.21	-	-
Total				19.96			32.25
GRAND TOTAL				551,948.75			267,703.28

Reg Asset Recovery		PILS	
Rate	Amount	Rate	Amount
0.001521	2.43	0.003957	6.32
0.001521	-	0.003281	-
0.703918	-	0.403767	-
0.286512	-	1.864886	-
0.478809	-	1.188604	-
0.001521	-	0.003281	-
	2.43		6.32
	159,843.69		92,578.29

819,652.03

Notes:

Based on actual billings during the month (no accruals).
April 1/04 rates - Monthly fees were unchanged (adjusted in var rate) so only the variable rate is considered.
Allocation to Reg. Asset Recovery figures taken from RAM.
Unmetered load is at GS<50kW rate

Aurora Hydro
Distribution Rate Analysis 2005

Month of: **Oct 2005**

Allocations: **do not enter here**

BILLING DATA							
Variable					Fixed Monthly		
Class	UoM	Rate	Qty	Distn Rev	Rate	QTY	Revenue
Residential	kWh	0.0199	12,771,652.0	254,160.65	12.83	14,844.4	190,453.78
GS<50	kWh	0.0164	3,278,293.0	53,764.13	30.67	1,120.4	34,362.20
GS>50	kW	3.6598	47,918.9	175,373.56	194.49	178.6	34,729.36
Sentinel	kW	8.1465	21.2	172.31	2.57	47.3	121.68
Streetlights	kW	7.3894	576.2	4,257.77	0.58	3,873.0	2,246.34
Unmetered load	kWh	0.0199	132,575.0	2,638.26	30.67	158.0	4,846.88
Total				490,366.68			266,760.24

Reg Asset Recovery			PILS	
Rate	Amount		Var. Rate	Amount
0.0041	52,363.77		0.0039	49,809.44
0.0041	13,441.00		0.0034	11,146.20
1.6336	78,280.32		0.3793	18,175.64
0.6150	13.01		2.3721	50.18
2.3847	1,374.06		1.5625	900.31
0.0041	543.56		0.0069	914.77
	146,015.72			80,996.53

Variable					Fixed Monthly		
Class	UoM	Rate	Qty	Amount	Rate	QTY	Revenue
Residential	kWh	0.0125	84	1.05	13.25	0.3	3.98
GS<50	kWh	0.0095	(4,532)	(43.05)	32.21	(0.1)	(2.15)
GS>50	kW	2.2816	-	-	204.28	-	-
Sentinel	kW	4.5825	-	-	2.96	-	-
Streetlights	kW	3.6587	-	-	0.59	-	-
Unmetered load	kWh	0.0071	-	-	32.21	-	-
Total				(42.00)			1.83
GRAND TOTAL				490,324.68			266,762.07

Reg Asset Recovery		PILS	
Rate	Amount	Rate	Amount
0.001521	0.13	0.003957	0.33
0.001521	(6.89)	0.003281	(14.87)
0.703918	-	0.403767	-
0.286512	-	1.864886	-
0.478809	-	1.188604	-
0.001521	-	0.003281	-
	(6.77)		(14.54)
	146,008.95		80,982.00

757,086.75

Notes:

Based on actual billings during the month (no accruals).
April 1/04 rates - Monthly fees were unchanged (adjusted in var rate) so only the variable rate is considered.
Allocation to Reg. Asset Recovery figures taken from RAM.
Unmetered load is at GS<50kW rate

Aurora Hydro
Distribution Rate Analysis 2005

Month of: **Nov 2005**

Allocations: **do not enter here**

		BILLING DATA										
April 1 2005 Rates	Variable				Fixed Monthly			Reg Asset Recovery			PILS	
Class	UoM	Rate	Qty	Distn Rev	Rate	QTY	Revenue	Rate	Amount		Var. Rate	Amount
Residential	kWh	0.0199	11,292,486.0	224,725.13	12.83	14,701.5	188,619.61	0.0041	46,299.19		0.0039	44,040.70
GS<50	kWh	0.0164	3,048,942.0	50,002.68	30.67	1,123.9	34,471.05	0.0041	12,500.66		0.0034	10,366.40
GS>50	kW	3.6598	42,957.7	157,216.66	194.49	180.8	35,170.16	1.6336	70,175.75		0.3793	16,293.87
Sentinel	kW	8.1465	17.4	141.69	2.57	45.9	117.96	0.6150	10.70		2.3721	41.26
Streetlights	kW	7.3894	602.6	4,453.07	0.58	4,069.7	2,360.40	2.3847	1,437.09		1.5625	941.61
Unmetered load	kWh	0.0199	132,485.0	2,636.45	30.67	157.2	4,820.30	0.0041	543.19		0.0069	914.15
Total				439,175.69			265,559.48		130,966.58			72,597.98

April 1, 2004 Rates	Variable				Fixed Monthly			Reg Asset Recovery		PILS		
Class	UoM	Rate	Qty	Amount	Rate	QTY	Revenue	Rate	Amount		Rate	Amount
Residential	kWh	0.0125	2,355	29.44	13.25	(0.8)	(10.61)	0.001521	3.58		0.003957	9.32
GS<50	kWh	0.0095	4,782	45.43	32.21	4.8	153.54	0.001521	7.27		0.003281	15.69
GS>50	kW	2.2816		-	204.28	-		0.703918	-		0.403767	-
Sentinel	kW	4.5825		-	2.96	-		0.286512	-		1.864886	-
Streetlights	kW	3.6587		-	0.59	-		0.478809	-		1.188604	-
Unmetered load	kWh	0.0071		-	32.21	-		0.001521	-		0.003281	-
Total				74.87			142.93		10.86			25.01

GRAND TOTAL				439,250.55			265,702.41		130,977.44			72,622.99
							704,952.96					

Notes:

Based on actual billings during the month (no accruals).

April 1/04 rates - Monthly fees were unchanged (adjusted in var rate) so only the variable rate is considered.

Allocation to Reg. Asset Recovery figures taken from RAM.

Unmetered load is at GS<50kW rate

Aurora Hydro
Distribution Rate Analysis 2005

Month of: **Dec 2005**

Allocations: **do not enter here**

April 1 2005 Rates		BILLING DATA						Reg Asset Recovery		PILS	
		Variable			Fixed Monthly			Rate	Amount	Var. Rate	Amount
Class	UoM	Rate	Qty	Distn Rev	Rate	QTY	Revenue				
Residential	kWh	0.0199	11,953,863.0	237,886.40	12.83	14,613.0	187,484.76	0.0041	49,010.84	0.0039	46,620.07
GS<50	kWh	0.0164	3,431,294.0	56,273.31	30.67	1,111.2	34,079.11	0.0041	14,068.31	0.0034	11,666.40
GS>50	kW	3.6598	46,591.1	170,514.02	194.49	183.3	35,646.40	1.6336	76,111.20	0.3793	17,672.00
Sentinel	kW	8.1465	17.3	141.22	2.57	41.9	107.64	0.6150	10.66	2.3721	41.13
Streetlights	kW	7.3894	583.2	4,309.42	0.58	3,934.0	2,281.72	2.3847	1,390.73	1.5625	911.23
Unmetered load	kWh	0.0199	130,127.0	2,589.57	30.67	152.0	4,662.86	0.0041	533.52	0.0069	897.88
Total				471,713.94			264,262.49		141,125.26		77,808.70

April 1, 2004 Rates		Variable			Fixed Monthly			Reg Asset Recovery		PILS	
		Rate	Qty	Amount	Rate	QTY	Revenue	Rate	Amount	Rate	Amount
Class	UoM										
Residential	kWh	0.0125		-	13.25	-		0.001521	-	0.003957	-
GS<50	kWh	0.0095		-	32.21	-		0.001521	-	0.003281	-
GS>50	kW	2.2816		-	204.28	-		0.703918	-	0.403767	-
Sentinel	kW	4.5825		-	2.96	-		0.286512	-	1.864886	-
Streetlights	kW	3.6587		-	0.59	-		0.478809	-	1.188604	-
Unmetered load	kWh	0.0071		-	32.21	-		0.001521	-	0.003281	-
Total				-			-		-		-
GRAND TOTAL				471,713.94			264,262.49		141,125.26		77,808.70

735,976.43

Notes:

Based on actual billings during the month (no accruals).
April 1/04 rates - Monthly fees were unchanged (adjusted in var rate) so only the variable rate is considered.
Allocation to Reg. Asset Recovery figures taken from RAM.
Unmetered load is at GS<50kW rate

do not enter here

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Sum

Aurora Hydro
Distribution Rate Analysis

Month of: **Jan 2006**

Allocations: **do not enter here**

BILLING DATA									
Variable					Fixed Monthly			Reg Asset Recovery	
Class	UoM	Rate	Qty	Distn Rev	Rate	QTY	Revenue	Rate	Amount
Residential	kWh	0.0199	14,291,304.0	284,403.94	12.83	14,750.3	189,245.83	0.0041	58,594.35
GS<50	kWh	0.0164	3,845,207.0	63,061.59	30.67	1,239.9	38,028.29	0.0041	15,765.35
GS>50	kW	3.6598	53,208.4	194,732.19	194.49	207.1	40,278.33	1.6336	86,921.28
Sentinel	kW	8.1465	19.6	159.77	2.57	48.2	123.86	0.6150	12.06
Streetlights	kW	7.3894	604.4	4,466.45	0.58	4,104.8	2,380.80	2.3847	1,441.41
Unmetered load	kWh	0.0199	131,012.0	2,607.18	30.67	152.1	4,664.11	0.0041	537.15
Total				549,431.12			274,721.22		163,271.60

Variable					Fixed Monthly			Reg Asset Recovery	
Class	UoM	Rate	Qty	Amount	Rate	QTY	Revenue	Rate	Amount
Residential	kWh			-		#DIV/0!			-
GS<50	kWh			-		#DIV/0!			-
GS>50	kW			-		#DIV/0!			-
Sentinel	kW			-		#DIV/0!			-
Streetlights	kW			-		#DIV/0!			-
Unmetered load	kWh			-		#DIV/0!			-
Total				-			-		-

Variable					Fixed Monthly			Reg Asset Recovery	
Class	UoM	Rate	Qty	Amount	Rate	QTY	Revenue	Rate	Amount
Residential	kWh			-		#DIV/0!			-
GS<50	kWh			-		#DIV/0!			-
GS>50	kW			-		#DIV/0!			-
Sentinel	kW			-		#DIV/0!			-
Streetlights	kW			-		#DIV/0!			-
Unmetered load	kWh			-		#DIV/0!			-
Total				-			-		-

GRAND TOTAL				549,431.12			274,721.22		163,271.60
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							824,152.34		
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Notes:

Based on actual billings during the month (no accruals).
Allocation to Reg. Asset Recovery figures taken from RAM.

Allocation to Reg. Asset Recovery figures taken from sheet 3 of RAM.

Aurora Hydro Distribution Rate Analysis

Month of: **Mar 2006**

Allocations: do not enter here

		BILLING DATA									
April 1, 2005 Rates		Variable			Fixed Monthly			Reg Asset Recovery		PILS	
Class	UoM	Rate	Qty	Distn Rev	Rate	QTY	Revenue	Rate	Amount	Var. Rate	Amount
Residential	kWh	0.0199	13,099,497.0	260,684.98	12.83	14,499.2	186,024.92	0.0041	53,707.94	0.0039	51,088.04
GS<50	kWh	0.0164	3,354,103.0	55,007.04	30.67	1,028.6	31,548.42	0.0041	13,751.82	0.0034	11,403.95
GS>50	kW	3.6598	44,294.6	162,107.88	194.49	169.6	32,991.59	1.6336	72,359.60	0.3796	16,814.22
Sentinel	kW	8.1465	16.3	132.54	2.57	38.4	98.79	0.6150	10.01	2.3721	38.60
Streetlights	kW	7.3894	554.2	4,095.21	0.58	3,753.0	2,176.74	2.3847	1,321.60	1.5625	865.94
Unmetered load	kWh	0.0199	137,715.0	2,740.59	30.67	164.1	5,033.97	0.0041	564.63	0.0069	950.23
Total				484,768.24	257,874.43			141,715.60		81,160.97	
May 1, 2006 rates		Variable			Fixed Monthly			Reg Asset Recovery		PILS	
Class	UoM	Rate	Qty	Amount	Rate	QTY	Revenue	Rate	Amount	Rate	Amount
Residential	kWh					#DIV/0!			-		-
GS<50	kWh					#DIV/0!			-		-
GS>50	kW					#DIV/0!			-		-
Sentinel	kW					#DIV/0!			-		-
Streetlights	kW					#DIV/0!			-		-
Unmetered load	kWh					#DIV/0!			-		-
Total				-	-			-		-	
GRAND TOTAL				484,768.24	257,874.43			141,715.60		81,160.97	

Notes:

Based on actual billings during the month (no accruals).
 April 1/04 rates - Monthly fees were unchanged (adjusted in var rate) so only the variable rate is considered.
 Allocation to Reg. Asset Recovery figures taken from sheet 3 of RAM.
 Unmetered load is at GS<50kW rate

Aurora Hydro
Distribution Rate Analysis

Month of: **Apr 2006**

Allocations: **do not enter here**

BILLING DATA							
Variable				Fixed Monthly			
Class	UoM	Rate	Qty	Distn Rev	Rate	QTY	Revenue
Residential	kWh	0.0199	6,428,407.0	127,928.26	12.83	7,681.3	98,550.77
GS<50	kWh	0.0164	3,152,777.0	51,705.61	30.67	1,075.9	32,998.10
GS>50	kW	3.6598	44,993.6	164,667.49	194.49	151.9	29,549.33
Sentinel	kW	8.1465	15.3	124.74	2.57	33.1	85.04
Streetlights	kW	7.3894	613.6	4,533.99	0.58	4,170.0	2,418.60
Unmetered load	kWh	0.0199	137,449.0	2,735.29	30.67	162.0	4,968.54
Total				351,695.38			168,570.38

Reg Asset Recovery				PILS	
Rate	Amount			Var. Rate	Amount
0.0041	26,356.47			0.0039	25,070.79
0.0041	12,926.39			0.0034	10,719.44
1.6336	73,501.51			0.3793	17,066.06
0.6150	9.42			2.3721	36.33
2.3847	1,463.20			1.5625	958.72
0.0041	563.54			0.0069	948.40
	114,820.52				54,799.74

Variable				Fixed Monthly			Reg Asset Recovery		PILS		
Class	UoM	Rate	Qty	Amount	Rate	QTY	Revenue	Rate	Amount	Rate	Amount
Residential	kWh					#DIV/0!			-		-
GS<50	kWh					#DIV/0!			-		-
GS>50	kW					#DIV/0!			-		-
Sentinel	kW					#DIV/0!			-		-
Streetlights	kW					#DIV/0!			-		-
Unmetered load	kWh					#DIV/0!			-		-
Total				-			-		-		-
GRAND TOTAL				351,695.38			168,570.38		114,820.52		54,799.74

Notes:

Based on actual billings during the month (no accruals).

April 1/04 rates - Monthly fees were unchanged (adjusted in var rate) so only the variable rate is considered.

Allocation to Reg. Asset Recovery figures taken from sheet 3 of RAM.

Unmetered load is at GS<50kW rate

PowerStream Inc.
Account 1562 - PILs Billed
Markham Hydro

	Actual Billed & Booked	Estimated "Proof"	Difference	Note	Estimated based on PILs Proxy (note 2)
March 1, 2002 to December 31, 2002	\$ 5,910,976	\$ 5,844,500	\$ 66,476	1	\$ 5,604,955
January 1, 2003 to December 31, 2003	\$ 7,110,030	\$ 7,074,465	\$ 35,565	1	\$ 6,725,946
January 1, 2004 to May 31, 2004	\$ 2,669,933	\$ 2,613,156	\$ 56,777	1	\$ 2,547,149
Total	\$ 15,690,939	\$ 15,532,121	\$ 158,818	1	\$ 14,878,050

NOTES

1. Markham Hydro billing was set up with separate billing codes to capture the PILs billed and credit these amounts directly to account 1562.

The estimated proof sheet takes the actual billed kWhs/kWs and customer counts on an annual basis to calculate the estimated PILs billing amounts as a check on the actual billings posted to account 1562. This involved some estimation regarding customer numbers each month and the allocation of kWhs billed to Residential and GS<50 kW classes. The billed amounts are based on actual customer numbers, number of days and actual kWhs/kWs billed.

For each period shown above, the average monthly amount was determined, as shown on the right, and entered into each month in the account 1562 continuity schedule.

2. Estimate based on PILs Proxy and number of months:

		Mar - Dec 2002	Jan - Mar 2004
		10 Months	3 months
2001 PILs Proxy	\$ 1,531,970		
2002 PILs Proxy	\$ 5,193,976		
Total PILs Proxy in 2002 Rates	<u>\$ 6,725,946</u>	\$ 5,604,955	\$ 1,681,487
			Apr- May 2004
			2 months
2004 PILs Proxy	\$ 5,193,976		\$ 865,663
			<u>\$ 2,547,149</u>

PowerStream Inc.
Account 1562 - PILs Billed
Markham Hydro

2002 PILs Billed

PILs in Rates:	January	February	March	April	May	June	July	August	September	October	November	December	Total
Fixed monthly charge													
Residential	\$ -	\$ -	\$ 187,090	\$ 188,562	\$ 189,615	\$ 190,588	\$ 191,294	\$ 192,118	\$ 192,983	\$ 193,706	\$ 194,559	\$ 195,181	\$ 1,915,697
GS<50 kW	\$ -	\$ -	\$ 60,579	\$ 61,004	\$ 60,687	\$ 60,720	\$ 60,679	\$ 60,796	\$ 60,846	\$ 60,912	\$ 61,063	\$ 61,121	\$ 608,406
GS>50 kW	\$ -	\$ -	\$ 72,386	\$ 72,386	\$ 72,127	\$ 72,300	\$ 72,300	\$ 72,386	\$ 72,473	\$ 72,559	\$ 72,473	\$ 72,731	\$ 724,122
GS- TOU	\$ -	\$ -	\$ 1,604	\$ 1,604	\$ 1,604	\$ 1,604	\$ 1,604	\$ 1,604	\$ 1,604	\$ 1,604	\$ 1,604	\$ 1,604	\$ 16,043
Large User	\$ -	\$ -	\$ 933	\$ 933	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,867
Street Lights	\$ -	\$ -	\$ 1,107	\$ 1,108	\$ 1,109	\$ 1,110	\$ 1,109	\$ 1,121	\$ 1,123	\$ 1,126	\$ 1,129	\$ 1,139	\$ 11,183
Sentinel Lights	\$ -	\$ -	\$ 37	\$ 37	\$ 37	\$ 37	\$ 37	\$ 37	\$ 37	\$ 37	\$ 37	\$ 37	\$ 374
Subtotal - Fixed	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Variable rate	\$ -	\$ -	\$ 323,737	\$ 325,636	\$ 325,181	\$ 326,360	\$ 327,024	\$ 328,063	\$ 329,066	\$ 329,945	\$ 330,865	\$ 331,815	\$ 3,277,691
Residential	\$ -	\$ -	\$ 138,746	\$ 131,392	\$ 132,018	\$ 147,144	\$ 181,759	\$ 169,119	\$ 149,291	\$ 136,323	\$ 136,653	\$ 147,020	\$ 1,469,465
GS<50 kW	\$ -	\$ -	\$ 46,358	\$ 43,901	\$ 44,110	\$ 49,164	\$ 60,730	\$ 56,507	\$ 49,882	\$ 45,549	\$ 45,659	\$ 49,123	\$ 490,983
GS>50 kW	\$ -	\$ -	\$ 55,339	\$ 52,406	\$ 52,655	\$ 58,688	\$ 72,494	\$ 67,453	\$ 59,545	\$ 54,372	\$ 54,504	\$ 58,639	\$ 586,096
GS- TOU	\$ -	\$ -	\$ 1,213	\$ 1,190	\$ 1,142	\$ 1,234	\$ 1,201	\$ 1,190	\$ 1,144	\$ 1,078	\$ 1,003	\$ 1,024	\$ 11,419
Large User	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Street Lights	\$ -	\$ -	\$ 848	\$ 846	\$ 850	\$ 850	\$ 850	\$ 862	\$ 864	\$ 866	\$ 869	\$ 876	\$ 8,581
Sentinel Lights	\$ -	\$ -	\$ 27	\$ 27	\$ 27	\$ 27	\$ 27	\$ 27	\$ 27	\$ 27	\$ 27	\$ 27	\$ 266
Subtotal - Variable	\$ -	\$ -	\$ 242,532	\$ 229,762	\$ 230,803	\$ 257,107	\$ 317,061	\$ 295,157	\$ 260,752	\$ 238,214	\$ 238,715	\$ 256,708	\$ 2,566,809
Total PILs Collected	\$ -	\$ -	\$ 566,269	\$ 555,397	\$ 555,983	\$ 583,467	\$ 644,085	\$ 623,220	\$ 589,818	\$ 568,159	\$ 569,579	\$ 588,522	\$ 5,844,500

PILs Rate "Slivers" Total	January	February	March	April	May	June	July	August	September	October	November	December
Fixed monthly charge												
Residential			\$ 3,2414	\$ 3,2414	\$ 3,2414	\$ 3,2414	\$ 3,2414	\$ 3,2414	\$ 3,2414	\$ 3,2414	\$ 3,2414	\$ 3,2414
GS<50 kW			\$ 8,3476	\$ 8,3476	\$ 8,3476	\$ 8,3476	\$ 8,3476	\$ 8,3476	\$ 8,3476	\$ 8,3476	\$ 8,3476	\$ 8,3476
GS>50 kW			\$ 86,2769	\$ 86,2769	\$ 86,2769	\$ 86,2769	\$ 86,2769	\$ 86,2769	\$ 86,2769	\$ 86,2769	\$ 86,2769	\$ 86,2769
GS- TOU			\$ 802.1288	\$ 802.1288	\$ 802.1288	\$ 802.1288	\$ 802.1288	\$ 802.1288	\$ 802.1288	\$ 802.1288	\$ 802.1288	\$ 802.1288
Large User			\$ 933.4264	\$ 933.4264	\$ 933.4264	\$ 933.4264	\$ 933.4264	\$ 933.4264	\$ 933.4264	\$ 933.4264	\$ 933.4264	\$ 933.4264
Street Lights			\$ 0.0633	\$ 0.0633	\$ 0.0633	\$ 0.0633	\$ 0.0633	\$ 0.0633	\$ 0.0633	\$ 0.0633	\$ 0.0633	\$ 0.0633
Sentinel Lights			\$ 0.1889	\$ 0.1889	\$ 0.1889	\$ 0.1889	\$ 0.1889	\$ 0.1889	\$ 0.1889	\$ 0.1889	\$ 0.1889	\$ 0.1889
Variable rate												
Residential	kWh		\$ 0.002576	\$ 0.002576	\$ 0.002576	\$ 0.002576	\$ 0.002576	\$ 0.002576	\$ 0.002576	\$ 0.002576	\$ 0.002576	\$ 0.002576
GS<50 kW	kWh		\$ 0.001927	\$ 0.001927	\$ 0.001927	\$ 0.001927	\$ 0.001927	\$ 0.001927	\$ 0.001927	\$ 0.001927	\$ 0.001927	\$ 0.001927
GS>50 kW	kW		\$ 0.260490	\$ 0.260490	\$ 0.260490	\$ 0.260490	\$ 0.260490	\$ 0.260490	\$ 0.260490	\$ 0.260490	\$ 0.260490	\$ 0.260490
GS- TOU	kW		\$ 0.265566	\$ 0.265566	\$ 0.265566	\$ 0.265566	\$ 0.265566	\$ 0.265566	\$ 0.265566	\$ 0.265566	\$ 0.265566	\$ 0.265566
Large User	kW		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Street Lights	kW		\$ 0.277887	\$ 0.277887	\$ 0.277887	\$ 0.277887	\$ 0.277887	\$ 0.277887	\$ 0.277887	\$ 0.277887	\$ 0.277887	\$ 0.277887
Sentinel Lights	kW		\$ 0.280013	\$ 0.280013	\$ 0.280013	\$ 0.280013	\$ 0.280013	\$ 0.280013	\$ 0.280013	\$ 0.280013	\$ 0.280013	\$ 0.280013

Billing Determinants		January	February	March	April	May	June	July	August	September	October	November	December	
Customer Counts														
Residential				57,719	58,173	58,498	58,798	59,016	59,270	59,537	59,760	60,023	60,215	
GS<50 kW				7,257	7,308	7,270	7,274	7,269	7,283	7,289	7,297	7,315	7,322	
GS>50 kW				839	839	836	838	838	839	840	841	840	843	
GS- TOU				2	2	2	2	2	2	2	2	2	2	
Large User				1	1	0	0	0	0	0	0	0	0	
Street Lights				17,488	17,502	17,521	17,540	17,521	17,715	17,744	17,790	17,838	18,001	
Sentinel Lights				198	198	198	198	198	198	198	198	198	198	
Billed kWhs/kWs														Total
Residential	kWh			53,861,132	51,006,340	51,249,394	57,120,993	70,558,454	65,651,800	57,954,565	52,920,300	53,048,447	57,072,976	570,444,401.2
GS<50 kW	kWh			24,057,283	22,782,180	22,890,741	25,513,313	31,515,207	29,323,631	25,885,631	23,637,057	23,694,295	25,491,866	254,791,203.4
GS>50 kW	kW			212,442	201,182	202,140	225,299	278,300	258,947	228,587	208,731	209,236	225,110	2,249,974.0
GS- TOU	kW			4,568	4,480	4,299	4,647	4,524	4,479	4,308	4,059	3,778	3,855	42,998.1
Large User	kW			7,832	7,789	0	0	0	0	0	0	0	0	15,621.5
Street Lights	kW			3,052	3,044	3,059	3,059	3,059	3,103	3,110	3,115	3,127	3,151	30,879.3
Sentinel Lights	kW			95	95	95	95	95	95	95	95	95	95	950.0

PowerStream Inc.
Account 1562 - PILs Billed
Markham Hydro

2002 PILs Billed

2001 PILs Rate "Slivers"		January	February	March	April	May	June	July	August	September	October	November	December
Fixed monthly charge													
Residential				\$ 0.7383	\$ 0.7383	\$ 0.7383	\$ 0.7383	\$ 0.7383	\$ 0.7383	\$ 0.7383	\$ 0.7383	\$ 0.7383	\$ 0.7383
GS<50 kW				\$ 1.9013	\$ 1.9013	\$ 1.9013	\$ 1.9013	\$ 1.9013	\$ 1.9013	\$ 1.9013	\$ 1.9013	\$ 1.9013	\$ 1.9013
GS>50 kW				\$ 19.6513	\$ 19.6513	\$ 19.6513	\$ 19.6513	\$ 19.6513	\$ 19.6513	\$ 19.6513	\$ 19.6513	\$ 19.6513	\$ 19.6513
GS- TOU				\$ 182.7011	\$ 182.7011	\$ 182.7011	\$ 182.7011	\$ 182.7011	\$ 182.7011	\$ 182.7011	\$ 182.7011	\$ 182.7011	\$ 182.7011
Large User				\$ 212.6068	\$ 212.6068	\$ 212.6068	\$ 212.6068	\$ 212.6068	\$ 212.6068	\$ 212.6068	\$ 212.6068	\$ 212.6068	\$ 212.6068
Street Lights				\$ 0.0144	\$ 0.0144	\$ 0.0144	\$ 0.0144	\$ 0.0144	\$ 0.0144	\$ 0.0144	\$ 0.0144	\$ 0.0144	\$ 0.0144
Sentinel Lights				\$ 0.0430	\$ 0.0430	\$ 0.0430	\$ 0.0430	\$ 0.0430	\$ 0.0430	\$ 0.0430	\$ 0.0430	\$ 0.0430	\$ 0.0430
Variable rate													
Residential	kWh			\$ 0.000587	\$ 0.000587	\$ 0.000587	\$ 0.000587	\$ 0.000587	\$ 0.000587	\$ 0.000587	\$ 0.000587	\$ 0.000587	\$ 0.000587
GS<50 kW	kWh			\$ 0.000439	\$ 0.000439	\$ 0.000439	\$ 0.000439	\$ 0.000439	\$ 0.000439	\$ 0.000439	\$ 0.000439	\$ 0.000439	\$ 0.000439
GS>50 kW	kW			\$ 0.059332	\$ 0.059332	\$ 0.059332	\$ 0.059332	\$ 0.059332	\$ 0.059332	\$ 0.059332	\$ 0.059332	\$ 0.059332	\$ 0.059332
GS- TOU	kW			\$ 0.060488	\$ 0.060488	\$ 0.060488	\$ 0.060488	\$ 0.060488	\$ 0.060488	\$ 0.060488	\$ 0.060488	\$ 0.060488	\$ 0.060488
Large User	kW			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Street Lights	kW			\$ 0.063294	\$ 0.063294	\$ 0.063294	\$ 0.063294	\$ 0.063294	\$ 0.063294	\$ 0.063294	\$ 0.063294	\$ 0.063294	\$ 0.063294
Sentinel Lights	kW			\$ 0.063779	\$ 0.063779	\$ 0.063779	\$ 0.063779	\$ 0.063779	\$ 0.063779	\$ 0.063779	\$ 0.063779	\$ 0.063779	\$ 0.063779

2002 PILs Rate "Slivers"		January	February	March	April	May	June	July	August	September	October	November	December
Fixed monthly charge													
Residential				\$ 2.5031	\$ 2.5031	\$ 2.5031	\$ 2.5031	\$ 2.5031	\$ 2.5031	\$ 2.5031	\$ 2.5031	\$ 2.5031	\$ 2.5031
GS<50 kW				\$ 6.4463	\$ 6.4463	\$ 6.4463	\$ 6.4463	\$ 6.4463	\$ 6.4463	\$ 6.4463	\$ 6.4463	\$ 6.4463	\$ 6.4463
GS>50 kW				\$ 66.6256	\$ 66.6256	\$ 66.6256	\$ 66.6256	\$ 66.6256	\$ 66.6256	\$ 66.6256	\$ 66.6256	\$ 66.6256	\$ 66.6256
GS- TOU				\$ 619.4277	\$ 619.4277	\$ 619.4277	\$ 619.4277	\$ 619.4277	\$ 619.4277	\$ 619.4277	\$ 619.4277	\$ 619.4277	\$ 619.4277
Large User				\$ 720.8196	\$ 720.8196	\$ 720.8196	\$ 720.8196	\$ 720.8196	\$ 720.8196	\$ 720.8196	\$ 720.8196	\$ 720.8196	\$ 720.8196
Street Lights				\$ 0.0489	\$ 0.0489	\$ 0.0489	\$ 0.0489	\$ 0.0489	\$ 0.0489	\$ 0.0489	\$ 0.0489	\$ 0.0489	\$ 0.0489
Sentinel Lights				\$ 0.1459	\$ 0.1459	\$ 0.1459	\$ 0.1459	\$ 0.1459	\$ 0.1459	\$ 0.1459	\$ 0.1459	\$ 0.1459	\$ 0.1459
Variable rate													
Residential	kWh			\$ 0.001989	\$ 0.001989	\$ 0.001989	\$ 0.001989	\$ 0.001989	\$ 0.001989	\$ 0.001989	\$ 0.001989	\$ 0.001989	\$ 0.001989
GS<50 kW	kWh			\$ 0.001488	\$ 0.001488	\$ 0.001488	\$ 0.001488	\$ 0.001488	\$ 0.001488	\$ 0.001488	\$ 0.001488	\$ 0.001488	\$ 0.001488
GS>50 kW	kW			\$ 0.201158	\$ 0.201158	\$ 0.201158	\$ 0.201158	\$ 0.201158	\$ 0.201158	\$ 0.201158	\$ 0.201158	\$ 0.201158	\$ 0.201158
GS- TOU	kW			\$ 0.205078	\$ 0.205078	\$ 0.205078	\$ 0.205078	\$ 0.205078	\$ 0.205078	\$ 0.205078	\$ 0.205078	\$ 0.205078	\$ 0.205078
Large User	kW			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Street Lights	kW			\$ 0.214593	\$ 0.214593	\$ 0.214593	\$ 0.214593	\$ 0.214593	\$ 0.214593	\$ 0.214593	\$ 0.214593	\$ 0.214593	\$ 0.214593
Sentinel Lights	kW			\$ 0.216234	\$ 0.216234	\$ 0.216234	\$ 0.216234	\$ 0.216234	\$ 0.216234	\$ 0.216234	\$ 0.216234	\$ 0.216234	\$ 0.216234

PowerStream Inc.
Account 1562 - PILs Billed
Markham Hydro

2003 PILs Billed

PILs in Rates:	January	February	March	April	May	June	July	August	September	October	November	December	Total
Fixed monthly charge													
Residential	\$ 195,803	\$ 196,526	\$ 197,106	\$ 198,004	\$ 198,004	\$ 199,800	\$ 200,795	\$ 202,315	\$ 203,722	\$ 205,362	\$ 206,490	\$ 207,407	\$ 2,411,336
GS<50 kW	\$ 61,146	\$ 61,255	\$ 61,296	\$ 61,296	\$ 61,397	\$ 61,422	\$ 61,372	\$ 61,380	\$ 61,413	\$ 61,238	\$ 61,230	\$ 61,422	\$ 735,866
GS>50 kW	\$ 73,422	\$ 73,767	\$ 74,457	\$ 74,457	\$ 74,716	\$ 74,888	\$ 75,492	\$ 75,837	\$ 76,096	\$ 76,614	\$ 76,959	\$ 77,563	\$ 904,268
GS- TOU	\$ 1,604	\$ 1,604	\$ 1,604	\$ 1,604	\$ 1,604	\$ 1,604	\$ 1,604	\$ 1,604	\$ 1,604	\$ 1,604	\$ 1,604	\$ 1,604	\$ 19,251
Large User	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Street Lights	\$ 1,154	\$ 1,155	\$ 1,167	\$ 1,173	\$ 1,176	\$ 1,179	\$ 1,181	\$ 1,185	\$ 1,185	\$ 1,185	\$ 1,197	\$ 1,198	\$ 14,137
Sentinel Lights	\$ 37	\$ 37	\$ 37	\$ 37	\$ 37	\$ 37	\$ 37	\$ 37	\$ 37	\$ 37	\$ 37	\$ 37	\$ 449
Subtotal - Fixed	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Variable rate	\$ 333,166	\$ 334,344	\$ 335,668	\$ 336,572	\$ 336,934	\$ 338,931	\$ 340,482	\$ 342,359	\$ 344,058	\$ 346,041	\$ 347,517	\$ 349,232	\$ 4,085,307
Residential	\$ 154,026	\$ 138,617	\$ 142,500	\$ 131,491	\$ 130,021	\$ 143,934	\$ 163,249	\$ 155,395	\$ 135,407	\$ 135,210	\$ 136,808	\$ 148,293	\$ 1,714,952
GS<50 kW	\$ 50,322	\$ 45,288	\$ 46,556	\$ 42,960	\$ 42,480	\$ 47,025	\$ 53,336	\$ 50,770	\$ 44,239	\$ 44,175	\$ 44,697	\$ 48,449	\$ 560,296
GS>50 kW	\$ 63,223	\$ 56,898	\$ 58,492	\$ 52,376	\$ 51,791	\$ 57,333	\$ 65,027	\$ 61,898	\$ 53,937	\$ 53,858	\$ 54,494	\$ 59,069	\$ 688,396
GS- TOU	\$ 1,078	\$ 1,107	\$ 1,160	\$ 1,149	\$ 1,176	\$ 1,410	\$ 1,499	\$ 1,241	\$ 1,186	\$ 1,128	\$ 1,131	\$ 1,148	\$ 14,413
Large User	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Street Lights	\$ 885	\$ 875	\$ 877	\$ 897	\$ 899	\$ 901	\$ 904	\$ 907	\$ 904	\$ 905	\$ 911	\$ 915	\$ 10,781
Sentinel Lights	\$ 27	\$ 27	\$ 27	\$ 27	\$ 27	\$ 27	\$ 27	\$ 27	\$ 27	\$ 27	\$ 27	\$ 27	\$ 319
Subtotal - Variable	\$ 269,562	\$ 242,812	\$ 249,612	\$ 228,900	\$ 226,393	\$ 250,630	\$ 284,041	\$ 270,237	\$ 235,700	\$ 235,301	\$ 238,067	\$ 257,901	\$ 2,989,158
Total PILs Collected	\$ 602,728	\$ 577,157	\$ 585,281	\$ 565,472	\$ 563,328	\$ 589,561	\$ 624,523	\$ 612,597	\$ 579,758	\$ 581,342	\$ 585,585	\$ 607,133	\$ 7,074,465

PILs Rate "Slivers" Total	January	February	March	April	May	June	July	August	September	October	November	December
Fixed monthly charge												
Residential	\$ 3,2414	\$ 3,2414	\$ 3,2414	\$ 3,2414	\$ 3,2414	\$ 3,2414	\$ 3,2414	\$ 3,2414	\$ 3,2414	\$ 3,2414	\$ 3,2414	\$ 3,2414
GS<50 kW	\$ 8,3476	\$ 8,3476	\$ 8,3476	\$ 8,3476	\$ 8,3476	\$ 8,3476	\$ 8,3476	\$ 8,3476	\$ 8,3476	\$ 8,3476	\$ 8,3476	\$ 8,3476
GS>50 kW	\$ 86,2769	\$ 86,2769	\$ 86,2769	\$ 86,2769	\$ 86,2769	\$ 86,2769	\$ 86,2769	\$ 86,2769	\$ 86,2769	\$ 86,2769	\$ 86,2769	\$ 86,2769
GS- TOU	\$ 802.1288	\$ 802.1288	\$ 802.1288	\$ 802.1288	\$ 802.1288	\$ 802.1288	\$ 802.1288	\$ 802.1288	\$ 802.1288	\$ 802.1288	\$ 802.1288	\$ 802.1288
Large User	\$ 933.4264	\$ 933.4264	\$ 933.4264	\$ 933.4264	\$ 933.4264	\$ 933.4264	\$ 933.4264	\$ 933.4264	\$ 933.4264	\$ 933.4264	\$ 933.4264	\$ 933.4264
Street Lights	\$ 0.0633	\$ 0.0633	\$ 0.0633	\$ 0.0633	\$ 0.0633	\$ 0.0633	\$ 0.0633	\$ 0.0633	\$ 0.0633	\$ 0.0633	\$ 0.0633	\$ 0.0633
Sentinel Lights	\$ 0.1889	\$ 0.1889	\$ 0.1889	\$ 0.1889	\$ 0.1889	\$ 0.1889	\$ 0.1889	\$ 0.1889	\$ 0.1889	\$ 0.1889	\$ 0.1889	\$ 0.1889
Variable rate												
Residential	kWh \$ 0.002576	\$ 0.002576	\$ 0.002576	\$ 0.002576	\$ 0.002576	\$ 0.002576	\$ 0.002576	\$ 0.002576	\$ 0.002576	\$ 0.002576	\$ 0.002576	\$ 0.002576
GS<50 kW	kWh \$ 0.001927	\$ 0.001927	\$ 0.001927	\$ 0.001927	\$ 0.001927	\$ 0.001927	\$ 0.001927	\$ 0.001927	\$ 0.001927	\$ 0.001927	\$ 0.001927	\$ 0.001927
GS>50 kW	kW \$ 0.260490	\$ 0.260490	\$ 0.260490	\$ 0.260490	\$ 0.260490	\$ 0.260490	\$ 0.260490	\$ 0.260490	\$ 0.260490	\$ 0.260490	\$ 0.260490	\$ 0.260490
GS- TOU	kW \$ 0.265566	\$ 0.265566	\$ 0.265566	\$ 0.265566	\$ 0.265566	\$ 0.265566	\$ 0.265566	\$ 0.265566	\$ 0.265566	\$ 0.265566	\$ 0.265566	\$ 0.265566
Large User	kW \$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Street Lights	kW \$ 0.277887	\$ 0.277887	\$ 0.277887	\$ 0.277887	\$ 0.277887	\$ 0.277887	\$ 0.277887	\$ 0.277887	\$ 0.277887	\$ 0.277887	\$ 0.277887	\$ 0.277887
Sentinel Lights	kW \$ 0.280013	\$ 0.280013	\$ 0.280013	\$ 0.280013	\$ 0.280013	\$ 0.280013	\$ 0.280013	\$ 0.280013	\$ 0.280013	\$ 0.280013	\$ 0.280013	\$ 0.280013

Billing Determinants	January	February	March	April	May	June	July	August	September	October	November	December
Customer Counts												
Residential	60,407	60,630	60,809	61,086	61,086	61,640	61,947	62,416	62,850	63,356	63,704	63,987
GS<50 kW	7,325	7,338	7,343	7,343	7,355	7,358	7,352	7,353	7,357	7,336	7,335	7,358
GS>50 kW	851	855	863	863	866	868	875	879	882	888	892	899
GS- TOU	2	2	2	2	2	2	2	2	2	2	2	2
Large User	0	0	0	0	0	0	0	0	0	0	0	0
Street Lights	18,227	18,251	18,437	18,530	18,580	18,632	18,664	18,723	18,721	18,728	18,906	18,931
Sentinel Lights	198	198	198	198	198	198	198	198	198	198	198	198

PowerStream Inc.
Account 1562 - PILs Billed
Markham Hydro

2003 PILs Billed

Billed kWhs/kWs														Total
Residential	kWh	59,792,762	53,810,943	55,318,243	51,044,522	50,474,083	55,875,192	63,373,155	60,324,211	52,564,983	52,488,214	53,108,617	57,567,301	665,742,226.6
GS<50 kW	kWh	26,114,309	23,501,767	24,160,076	22,293,541	22,044,404	24,403,322	27,678,035	26,346,417	22,957,598	22,924,070	23,195,028	25,142,346	290,760,912.2
GS>50 kW	kW	242,709	218,428	224,547	201,068	198,821	220,097	249,632	237,622	207,058	206,755	209,199	226,762	2,642,698.0
GS- TOU	kW	4,061	4,169	4,369	4,327	4,429	5,309	5,644	4,672	4,466	4,248	4,258	4,323	54,274.5
Large User	kW	0	0	0	0	0	0	0	0	0	0	0	0	-
Street Lights	kW	3,186	3,150	3,155	3,229	3,235	3,242	3,255	3,265	3,254	3,255	3,279	3,292	38,795.7
Sentinel Lights	kW	95	95	95	95	95	95	95	95	95	95	95	95	1,140.0

2001 PILs Rate "Slivers"		January	February	March	April	May	June	July	August	September	October	November	December
Fixed monthly charge													
Residential		\$ 0.7383	\$ 0.7383	\$ 0.7383	\$ 0.7383	\$ 0.7383	\$ 0.7383	\$ 0.7383	\$ 0.7383	\$ 0.7383	\$ 0.7383	\$ 0.7383	\$ 0.7383
GS<50 kW		\$ 1.9013	\$ 1.9013	\$ 1.9013	\$ 1.9013	\$ 1.9013	\$ 1.9013	\$ 1.9013	\$ 1.9013	\$ 1.9013	\$ 1.9013	\$ 1.9013	\$ 1.9013
GS>50 kW		\$ 19.6513	\$ 19.6513	\$ 19.6513	\$ 19.6513	\$ 19.6513	\$ 19.6513	\$ 19.6513	\$ 19.6513	\$ 19.6513	\$ 19.6513	\$ 19.6513	\$ 19.6513
GS- TOU		\$ 182.7011	\$ 182.7011	\$ 182.7011	\$ 182.7011	\$ 182.7011	\$ 182.7011	\$ 182.7011	\$ 182.7011	\$ 182.7011	\$ 182.7011	\$ 182.7011	\$ 182.7011
Large User		\$ 212.6068	\$ 212.6068	\$ 212.6068	\$ 212.6068	\$ 212.6068	\$ 212.6068	\$ 212.6068	\$ 212.6068	\$ 212.6068	\$ 212.6068	\$ 212.6068	\$ 212.6068
Street Lights		\$ 0.0144	\$ 0.0144	\$ 0.0144	\$ 0.0144	\$ 0.0144	\$ 0.0144	\$ 0.0144	\$ 0.0144	\$ 0.0144	\$ 0.0144	\$ 0.0144	\$ 0.0144
Sentinel Lights		\$ 0.0430	\$ 0.0430	\$ 0.0430	\$ 0.0430	\$ 0.0430	\$ 0.0430	\$ 0.0430	\$ 0.0430	\$ 0.0430	\$ 0.0430	\$ 0.0430	\$ 0.0430
Variable rate													
Residential	kWh	\$ 0.000587	\$ 0.000587	\$ 0.000587	\$ 0.000587	\$ 0.000587	\$ 0.000587	\$ 0.000587	\$ 0.000587	\$ 0.000587	\$ 0.000587	\$ 0.000587	\$ 0.000587
GS<50 kW	kWh	\$ 0.000439	\$ 0.000439	\$ 0.000439	\$ 0.000439	\$ 0.000439	\$ 0.000439	\$ 0.000439	\$ 0.000439	\$ 0.000439	\$ 0.000439	\$ 0.000439	\$ 0.000439
GS>50 kW	kW	\$ 0.059332	\$ 0.059332	\$ 0.059332	\$ 0.059332	\$ 0.059332	\$ 0.059332	\$ 0.059332	\$ 0.059332	\$ 0.059332	\$ 0.059332	\$ 0.059332	\$ 0.059332
GS- TOU	kW	\$ 0.060488	\$ 0.060488	\$ 0.060488	\$ 0.060488	\$ 0.060488	\$ 0.060488	\$ 0.060488	\$ 0.060488	\$ 0.060488	\$ 0.060488	\$ 0.060488	\$ 0.060488
Large User	kW	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Street Lights	kW	\$ 0.063294	\$ 0.063294	\$ 0.063294	\$ 0.063294	\$ 0.063294	\$ 0.063294	\$ 0.063294	\$ 0.063294	\$ 0.063294	\$ 0.063294	\$ 0.063294	\$ 0.063294
Sentinel Lights	kW	\$ 0.063779	\$ 0.063779	\$ 0.063779	\$ 0.063779	\$ 0.063779	\$ 0.063779	\$ 0.063779	\$ 0.063779	\$ 0.063779	\$ 0.063779	\$ 0.063779	\$ 0.063779

2002 PILs Rate "Slivers"		January	February	March	April	May	June	July	August	September	October	November	December
Fixed monthly charge													
Residential		\$ 2.5031	\$ 2.5031	\$ 2.5031	\$ 2.5031	\$ 2.5031	\$ 2.5031	\$ 2.5031	\$ 2.5031	\$ 2.5031	\$ 2.5031	\$ 2.5031	\$ 2.5031
GS<50 kW		\$ 6.4463	\$ 6.4463	\$ 6.4463	\$ 6.4463	\$ 6.4463	\$ 6.4463	\$ 6.4463	\$ 6.4463	\$ 6.4463	\$ 6.4463	\$ 6.4463	\$ 6.4463
GS>50 kW		\$ 66.6256	\$ 66.6256	\$ 66.6256	\$ 66.6256	\$ 66.6256	\$ 66.6256	\$ 66.6256	\$ 66.6256	\$ 66.6256	\$ 66.6256	\$ 66.6256	\$ 66.6256
GS- TOU		\$ 619.4277	\$ 619.4277	\$ 619.4277	\$ 619.4277	\$ 619.4277	\$ 619.4277	\$ 619.4277	\$ 619.4277	\$ 619.4277	\$ 619.4277	\$ 619.4277	\$ 619.4277
Large User		\$ 720.8196	\$ 720.8196	\$ 720.8196	\$ 720.8196	\$ 720.8196	\$ 720.8196	\$ 720.8196	\$ 720.8196	\$ 720.8196	\$ 720.8196	\$ 720.8196	\$ 720.8196
Street Lights		\$ 0.0489	\$ 0.0489	\$ 0.0489	\$ 0.0489	\$ 0.0489	\$ 0.0489	\$ 0.0489	\$ 0.0489	\$ 0.0489	\$ 0.0489	\$ 0.0489	\$ 0.0489
Sentinel Lights		\$ 0.1459	\$ 0.1459	\$ 0.1459	\$ 0.1459	\$ 0.1459	\$ 0.1459	\$ 0.1459	\$ 0.1459	\$ 0.1459	\$ 0.1459	\$ 0.1459	\$ 0.1459
Variable rate													
Residential	kWh	\$ 0.001989	\$ 0.001989	\$ 0.001989	\$ 0.001989	\$ 0.001989	\$ 0.001989	\$ 0.001989	\$ 0.001989	\$ 0.001989	\$ 0.001989	\$ 0.001989	\$ 0.001989
GS<50 kW	kWh	\$ 0.001488	\$ 0.001488	\$ 0.001488	\$ 0.001488	\$ 0.001488	\$ 0.001488	\$ 0.001488	\$ 0.001488	\$ 0.001488	\$ 0.001488	\$ 0.001488	\$ 0.001488
GS>50 kW	kW	\$ 0.201158	\$ 0.201158	\$ 0.201158	\$ 0.201158	\$ 0.201158	\$ 0.201158	\$ 0.201158	\$ 0.201158	\$ 0.201158	\$ 0.201158	\$ 0.201158	\$ 0.201158
GS- TOU	kW	\$ 0.205078	\$ 0.205078	\$ 0.205078	\$ 0.205078	\$ 0.205078	\$ 0.205078	\$ 0.205078	\$ 0.205078	\$ 0.205078	\$ 0.205078	\$ 0.205078	\$ 0.205078
Large User	kW	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Street Lights	kW	\$ 0.214593	\$ 0.214593	\$ 0.214593	\$ 0.214593	\$ 0.214593	\$ 0.214593	\$ 0.214593	\$ 0.214593	\$ 0.214593	\$ 0.214593	\$ 0.214593	\$ 0.214593
Sentinel Lights	kW	\$ 0.216234	\$ 0.216234	\$ 0.216234	\$ 0.216234	\$ 0.216234	\$ 0.216234	\$ 0.216234	\$ 0.216234	\$ 0.216234	\$ 0.216234	\$ 0.216234	\$ 0.216234

PowerStream Inc.
Account 1562 - PILs Billed
Markham Hydro

2004 PILs Billed

PILs in Rates:	January	February	March	April	May	June	July	August	September	October	November	December	Total
Fixed monthly charge													
Residential	\$ 207,819	\$ 208,587	\$ 209,385	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 625,791
GS<50 kW	\$ 61,447	\$ 61,497	\$ 61,522	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 184,465
GS>50 kW	\$ 77,649	\$ 78,167	\$ 78,339	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 234,156
GS- TOU	\$ 1,604	\$ 1,604	\$ 1,604	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,813
Large User	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Street Lights	\$ 1,198	\$ 1,198	\$ 1,200	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,597
Sentinel Lights	\$ 37	\$ 37	\$ 37	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 112
Subtotal - Fixed	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Variable rate	\$ 349,755	\$ 351,091	\$ 352,088	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,052,934
Residential	\$ 154,946	\$ 138,300	\$ 140,806	\$ 218,181	\$ 222,586	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 874,819
GS<50 kW	\$ 53,237	\$ 47,514	\$ 48,374	\$ 73,326	\$ 74,814	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 297,265
GS>50 kW	\$ 65,681	\$ 58,633	\$ 59,697	\$ 94,874	\$ 96,773	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 375,657
GS- TOU	\$ 1,185	\$ 1,371	\$ 1,421	\$ 1,789	\$ 2,152	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,918
Large User	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Street Lights	\$ 915	\$ 915	\$ 916	\$ 1,649	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,394
Sentinel Lights	\$ 27	\$ 27	\$ 27	\$ 45	\$ 45	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 170
Subtotal - Variable	\$ 275,990	\$ 246,759	\$ 251,240	\$ 389,863	\$ 396,370	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,560,222
Total PILs Collected	\$ 625,745	\$ 597,850	\$ 603,328	\$ 389,863	\$ 396,370	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,613,156

PILs Rate "Slivers" Total	January	February	March	April	May	June	July	August	September	October	November	December
Fixed monthly charge												
Residential	\$ 3,2414	\$ 3,2414	\$ 3,2414	\$ -	\$ -							
GS<50 kW	\$ 8,3476	\$ 8,3476	\$ 8,3476	\$ -	\$ -							
GS>50 kW	\$ 86,2769	\$ 86,2769	\$ 86,2769	\$ -	\$ -							
GS- TOU	\$ 802,1288	\$ 802,1288	\$ 802,1288	\$ -	\$ -							
Large User	\$ 933,4264	\$ 933,4264	\$ 933,4264	\$ -	\$ -							
Street Lights	\$ 0,0633	\$ 0,0633	\$ 0,0633	\$ -	\$ -							
Sentinel Lights	\$ 0,1889	\$ 0,1889	\$ 0,1889	\$ -	\$ -							
Variable rate				\$ -	\$ -							
Residential kWh	\$ 0,002576	\$ 0,002576	\$ 0,002576	\$ 0,0044	\$ 0,0044							
GS<50 kW kWh	\$ 0,001927	\$ 0,001927	\$ 0,001927	\$ 0,0032	\$ 0,0032							
GS>50 kW kW	\$ 0,260490	\$ 0,260490	\$ 0,260490	\$ 0,4548	\$ 0,4548							
GS- TOU kW	\$ 0,265566	\$ 0,265566	\$ 0,265566	\$ 0,3755	\$ 0,3755							
Large User kW	\$ -	\$ -	\$ -	\$ -	\$ -							
Street Lights kW	\$ 0,277887	\$ 0,277887	\$ 0,277887	\$ 0,4992	\$ 0,4992							
Sentinel Lights kW	\$ 0,280013	\$ 0,280013	\$ 0,280013	\$ 0,4727	\$ 0,4727							

Billing Determinants	January	February	March	April	May	June	July	August	September	October	November	December
Customer Counts												
Residential	64,114	64,351	64,597	64,819	65,018							
GS<50 kW	7,361	7,367	7,370	7,373	7,389							
GS>50 kW	900	906	908	911	915							
GS- TOU	2	2	2	2	2							
Large User	0	0	0	0	0							
Street Lights	18,931	18,931	18,957	19,012	19,012							
Sentinel Lights	198	198	198	198	198							
Billed kWhs/kWs												Total
Residential kWh	60,149,866	53,687,896	54,660,672	49,744,768	50,749,275							268,992,476.3
GS<50 kW kWh	27,626,888	24,657,051	25,103,392	22,843,022	23,306,435							123,536,787.8
GS>50 kW kW	252,143	225,087	229,172	208,608	212,784							1,127,794.1
GS- TOU kW	4,463	5,161	5,350	4,766	5,732							25,471.9
Large User kW	0	0	0	0	0							-
Street Lights kW	3,292	3,292	3,295	3,303	0							13,181.1
Sentinel Lights kW	95	95	95	95	95							475.0

PowerStream Inc.
Account 1562 - PILs Billed
Markham Hydro

2004 PILs Billed

2001 PILs Rate "Slivers"		January	February	March	April	May	June	July	August	September	October	November	December
Fixed monthly charge													
Residential		\$ 0.7383	\$ 0.7383	\$ 0.7383									
GS<50 kW		\$ 1.9013	\$ 1.9013	\$ 1.9013									
GS>50 kW		\$ 19.6513	\$ 19.6513	\$ 19.6513									
GS- TOU		\$ 182.7011	\$ 182.7011	\$ 182.7011									
Large User		\$ 212.6068	\$ 212.6068	\$ 212.6068									
Street Lights		\$ 0.0144	\$ 0.0144	\$ 0.0144									
Sentinel Lights		\$ 0.0430	\$ 0.0430	\$ 0.0430									
Variable rate													
Residential	kWh	\$ 0.000587	\$ 0.000587	\$ 0.000587									
GS<50 kW	kWh	\$ 0.000439	\$ 0.000439	\$ 0.000439									
GS>50 kW	kW	\$ 0.059332	\$ 0.059332	\$ 0.059332									
GS- TOU	kW	\$ 0.060488	\$ 0.060488	\$ 0.060488									
Large User	kW	\$ -	\$ -	\$ -									
Street Lights	kW	\$ 0.063294	\$ 0.063294	\$ 0.063294									
Sentinel Lights	kW	\$ 0.063779	\$ 0.063779	\$ 0.063779									

2002 PILs Rate "Slivers"		January	February	March	April	May	June	July	August	September	October	November	December
Fixed monthly charge													
Residential		\$ 2.5031	\$ 2.5031	\$ 2.5031									
GS<50 kW		\$ 6.4463	\$ 6.4463	\$ 6.4463									
GS>50 kW		\$ 66.6256	\$ 66.6256	\$ 66.6256									
GS- TOU		\$ 619.4277	\$ 619.4277	\$ 619.4277									
Large User		\$ 720.8196	\$ 720.8196	\$ 720.8196									
Street Lights		\$ 0.0489	\$ 0.0489	\$ 0.0489									
Sentinel Lights		\$ 0.1459	\$ 0.1459	\$ 0.1459									
Variable rate													
Residential	kWh	\$ 0.001989	\$ 0.001989	\$ 0.001989									
GS<50 kW	kWh	\$ 0.001488	\$ 0.001488	\$ 0.001488									
GS>50 kW	kW	\$ 0.201158	\$ 0.201158	\$ 0.201158									
GS- TOU	kW	\$ 0.205078	\$ 0.205078	\$ 0.205078									
Large User	kW	\$ -	\$ -	\$ -									
Street Lights	kW	\$ 0.214593	\$ 0.214593	\$ 0.214593									
Sentinel Lights	kW	\$ 0.216234	\$ 0.216234	\$ 0.216234									

2004 PILs Rate "Slivers"		January	February	March	April	May	June	July	August	September	October	November	December
Fixed monthly charge													
Residential													
GS<50 kW													
GS>50 kW													
GS- TOU													
Large User													
Street Lights													
Sentinel Lights													
Variable rate													
Residential	kWh				\$ 0.004386	\$ 0.004386							
GS<50 kW	kWh				\$ 0.003210	\$ 0.003210							
GS>50 kW	kW				\$ 0.454793	\$ 0.454793							
GS- TOU	kW				\$ 0.375465	\$ 0.375465							
Large User	kW				\$ -	\$ -							
Street Lights	kW				\$ 0.499230	\$ 0.499230							
Sentinel Lights	kW				\$ 0.472681	\$ 0.472681							

PowerStream Inc.
Account 1562 - PILs Billed
Richmond Hill Hydro

	Booked	Estimated "Proof"	Difference	Note	Expected based on PILs Proxy (note 4)
March 1, 2002 to December 31, 2002	\$ 3,353,527	\$ 3,353,527	\$ (0)	1	3,864,934
January 1, 2003 to December 31, 2003	\$ 5,139,009	\$ 5,139,009	\$ 0	2	\$ 4,637,921
January 1, 2004 to May 31, 2004	\$ 2,479,745	\$ 1,953,810	\$ 525,935	3	\$ 1,746,779
Total	\$ 10,972,281	\$ 10,446,346	\$ 525,935		10,249,634

NOTES

The above Booked amounts were entered into the Richmond Hill Account 1562 continuity schedule up to May 31, 2004.

For 2002 and 2003, Richmond Hill Hydro did not separate the PILs amount from Distribution revenue when billing. At year end the distribution revenue was analyzed and the amount of PILs included was transferred to account 1562. In the account 1562 continuity schedule, the total for the year was divided by the number of months to determine the average monthly billing amount and this amount was entered into each month.

Starting 2004, Richmond Hill Hydro billing was set up with separate billing codes to capture the PILs billed and credit these amounts directly to account 1562.

The estimated proof sheet takes the actual billed kWhs/kWs and customer counts on an annual basis to calculate the estimated PILs billing amounts as a check on the actual billings posted to account 1562. This involves some estimation regarding customer numbers each month and the allocation of kWhs billed to Residential and GS<50 kW classes. The billed amounts are based on actual customer numbers, number of days and actual kWhs or kWs billed. Amounts billed and booked appear reasonable.

1. The average monthly amount of \$335,353 was entered in the account 1562 continuity schedule for March to December 2002.
2. The average monthly amount of \$428,251 was entered in the account 1562 continuity schedule for January to December 2003.
3. The average monthly amount of \$495,949 was entered in the account 1562 continuity schedule for January to May 2004.
4. Estimated based on PILs proxy and number of months.

		10 months Mar- Dec 2002	3 months Jan - Mar 2004
2001 PILs Proxy	\$ 1,114,129		
2002 PILs Proxy	\$ 3,523,792		
Total in 2002 Rates	<u>\$ 4,637,921</u>	<u>\$ 3,864,934</u>	\$ 1,159,480
			2 months Apr - May 2004
2004 PILs Proxy	\$ 3,523,792		\$ 587,299
2005 PILs Proxy	\$ 3,632,042		
			<u>\$ 1,746,779</u>

**PowerStream Inc.
Account 1562 - PILs Billed
Richmond Hill Hydro**

2002 PILs Billed

Rate Class	Approved Rates	2001 PILs rate adder	2002 PILs rate adder	Total PILS rate adder	Distribution Rate Only	PILS as a % of Total Approved Rates
Residential - Fixed	\$ 16.06	\$ 0.85	\$ 2.68	\$ 3.53	\$ 12.53	21.98%
Residential - Variable	\$ 0.0124	\$ 0.0007	\$ 0.0021	\$ 0.0028	\$ 0.0096	22.58%
<50 kW - Fixed	\$ 40.60	\$ 2.06	\$ 6.51	\$ 8.57	\$ 32.03	21.11%
<50 kW - Variable	\$ 0.0105	\$ 0.0004	\$ 0.0014	\$ 0.0018	\$ 0.0087	17.14%
>50kW - Fixed	\$ 391.75	\$ 25.39	\$ 80.30	\$ 105.69	\$ 286.06	26.98%
>50kW - Variable	\$ 3.0889	\$ 0.1652	\$ 0.5224	\$ 0.6876	\$ 2.4013	22.26%
Street Light - Fixed	\$ 0.95	\$ 0.04	\$ 0.12	\$ 0.16	\$ 0.79	16.84%
Street Light - Variable	\$ 3.7740	\$ 0.1500	\$ 0.4743	\$ 0.6243	\$ 3.1497	16.54%

Trial Balance Figures as of December 31, 2002

Rate Class	Revenue per GL Total	Calculated PILs Portion	Net Distribution Revenue	Quantity	PILs rate sliver	PILs Billed
Residential						
Fixed	\$ 5,147,084	\$ 1,131,333	\$ 4,015,751	320,491	\$ 3.5300	\$ 1,131,333
Variable	\$ 3,431,390	\$ 774,830	\$ 2,656,560	276,724,960	\$ 0.0028	\$ 774,830
General Service < 50						
Fixed	\$ 1,289,754	\$ 272,246	\$ 1,017,508	31,767	\$ 8.5700	\$ 272,246
Variable	\$ 859,836	\$ 147,400	\$ 712,436	81,889,155	\$ 0.0018	\$ 147,400
General Service > 50						
Fixed	\$ 1,669,094	\$ 450,304	\$ 1,218,790	4,261	\$ 105.6900	\$ 450,304
Variable	\$ 2,503,641	\$ 557,319	\$ 1,946,321	810,528	\$ 0.6876	\$ 557,319
Street Light						
Fixed	\$ 72,101	\$ 12,143	\$ 59,958	75,896	\$ 0.1600	\$ 12,143
Variable	\$ 48,067	\$ 7,951	\$ 40,116	12,736	\$ 0.6243	\$ 7,951
Total	\$ 15,020,966	\$ 3,353,527	\$ 11,667,439			\$ 3,353,527

Note: Rates for PILS were approved in March 2002 therefore no recovery of PILS in distribution revenue in 2001

PowerStream Inc.
Account 1562 - PILs Billed
Richmond Hill Hydro

2003 PILs Billed

Rate Class	Approved Rates	2001 PILs rate adder	2002 PILs rate adder	Total PILS rate adder	Distribution Rate Only	PILS as a % of Total Approved Rates
Residential	16.06 0.0124	0.84 0.0007	2.68 0.0021	3.52 0.0028	12.54 0.01	0.22 0.23
<50 kW	40.6 0.0105	2.06 0.0004	6.51 0.0014	8.57 0.0018	32.03 0.01	0.21 0.17
>50kW	391.75 3.0889	25.39 0.1652	80.3 0.5224	105.69 0.6876	286.06 2.40	0.27 0.22
Street Light	0.95 3.774	0.04 0.15	0.12 0.4743	0.16 0.6243	0.79 3.15	0.17 0.17

Trial Balance Figures as of Decemberr 31, 2003 (excl unbilled)

Rate Class	Revenue per GL Total	Calculated Pils Portion	Net Distribution Revenue	Quantity	PILs rate sliver	PILS Billed
Residential						
Fixed	\$ 7,853,155	\$ 1,721,239	\$ 6,131,916	488,988	\$ 3.5200	\$ 1,721,239
Variable	\$ 5,176,106	\$ 1,168,798	\$ 4,007,308	417,427,935	\$ 0.0028	\$ 1,168,798
General Service < 50						
Fixed	\$ 1,743,280	\$ 367,978	\$ 1,375,302	42,938	\$ 8.5700	\$ 367,978
Variable	\$ 2,205,283	\$ 378,048	\$ 1,827,234	210,026,934	\$ 0.0018	\$ 378,048
General Service > 50						
Fixed	\$ 2,429,848	\$ 655,547	\$ 1,774,300	6,203	\$ 105.6900	\$ 655,547
Variable	\$ 3,659,832	\$ 814,691	\$ 2,845,140	1,184,833	\$ 0.6876	\$ 814,691
Street Light						
Fixed	\$ 112,523	\$ 18,951	\$ 93,572	118,445	\$ 0.1600	\$ 18,951
Variable	\$ 83,151	\$ 13,755	\$ 69,396	22,033	\$ 0.6243	\$ 13,755
Total	\$ 23,263,178	\$ 5,139,009	\$ 18,124,169			\$ 5,139,009

PowerStream Inc.
Account 1562 - PILs Billed
Richmond Hill Hydro

2004 PILs Billed

PILs in Rates:	January	February	March	April	May	Total	Check
Fixed monthly charge							
Residential	\$ 149,220	\$ 149,220	\$ 149,220	\$ 149,220	\$ -	\$ 596,879	
GS<50 kW	\$ 37,828	\$ 37,828	\$ 37,828	\$ 37,828	\$ -	\$ 151,312	
GS>50 kW	\$ 52,422	\$ 52,422	\$ 52,422	\$ 52,422	\$ -	\$ 209,689	
Street Lights	\$ 2,101	\$ 2,101	\$ 2,101	\$ 2,101	\$ -	\$ 8,403	
Subtotal - Fixed	\$ 241,571	\$ 241,571	\$ 241,571	\$ 241,571	\$ -	\$ 966,283	\$ 966,283
Variable rate							
Residential	\$ 124,512	\$ 109,571	\$ 114,551	\$ 74,707	\$ 126,869	\$ 550,211	
GS<50 kW	\$ 29,742	\$ 26,173	\$ 27,362	\$ 17,845	\$ 33,350	\$ 134,472	
GS>50 kW	\$ 71,406	\$ 62,837	\$ 65,693	\$ 42,843	\$ 52,634	\$ 295,413	
Street Lights	\$ 1,462	\$ 1,287	\$ 1,345	\$ 877	\$ 2,459	\$ 7,431	
Subtotal - Variable	\$ 227,122	\$ 199,867	\$ 208,952	\$ 136,273	\$ 215,313	\$ 987,527	\$ 987,527
Total PILs Collected	\$ 468,693	\$ 441,438	\$ 450,523	\$ 377,844	\$ 215,313	\$ 1,953,810	\$ 1,953,810

PILs"Slivers" Total	January	February	March	April	May	
Fixed monthly charge						
Residential	\$ 3.5200	\$ 3.5200	\$ 3.5200	\$ 3.5200	\$ -	
GS<50 kW	\$ 8.5700	\$ 8.5700	\$ 8.5700	\$ 8.5700	\$ -	
GS>50 kW	\$ 105.6900	\$ 105.6900	\$ 105.6900	\$ 105.6900	\$ -	
Street Lights	\$ 0.1600	\$ 0.1600	\$ 0.1600	\$ 0.1600	\$ -	
Variable rate						
Residential kWh	\$ 0.002800	\$ 0.002800	\$ 0.002800	\$ 0.002800	\$ 0.004755	
GS<50 kW kWh	\$ 0.001800	\$ 0.001800	\$ 0.001800	\$ 0.001800	\$ 0.003364	
GS>50 kW kW	\$ 0.687600	\$ 0.687600	\$ 0.687600	\$ 0.687600	\$ 0.844729	
Street Lights kW	\$ 0.624300	\$ 0.624300	\$ 0.624300	\$ 0.624300	\$ 1.749989	
Billing Determinants	January	February	March	April	May	
Customer Counts						
Residential	42,392	42,392	42,392	42,392	42,392	
GS<50 kW	4,414	4,414	4,414	4,414	4,414	
GS>50 kW	496	496	496	496	496	
Street Lights	13,130	13,130	13,130	13,130	13,130	
Billed kWhs/kWs						Total
Residential kWh	44,468,720	39,132,474	40,911,223	26,681,232	26,681,232	177,874,881
GS<50 kW kWh	16,523,102	14,540,330	15,201,254	9,913,861	9,913,861	66,092,409
GS>50 kW kW	103,848	91,386	95,540	62,309	62,309	415,390
Street Lights kW	2,342	2,061	2,155	1,405	1,405	9,369
Consumption allocation	25%	22%	23%	15%	15%	100%

check
177,874,881
66,092,409
415,390
9,369

2001 & 2002 PILs"Slivers" Total	January	February	March	April	May
Fixed monthly charge					
Residential	\$ 3.5200	\$ 3.5200	\$ 3.5200	\$ 3.5200	
GS<50 kW	\$ 8.5700	\$ 8.5700	\$ 8.5700	\$ 8.5700	
GS>50 kW	\$ 105.6900	\$ 105.6900	\$ 105.6900	\$ 105.6900	
Street Lights	\$ 0.1600	\$ 0.1600	\$ 0.1600	\$ 0.1600	
Variable rate					
Residential kWh	\$ 0.0028	\$ 0.0028	\$ 0.0028	\$ 0.0028	
GS<50 kW kWh	\$ 0.0018	\$ 0.0018	\$ 0.0018	\$ 0.0018	
GS>50 kW kW	\$ 0.6876	\$ 0.6876	\$ 0.6876	\$ 0.6876	
Street Lights kW	\$ 0.6243	\$ 0.6243	\$ 0.6243	\$ 0.6243	

2004 PILs Rate "Slivers"	January	February	March	April	May
Fixed monthly charge					
Residential					
GS<50 kW					
GS>50 kW					
Street Lights					
Variable rate					
Residential kWh					\$ 0.004755
GS<50 kW kWh					\$ 0.003364
GS>50 kW kW					\$ 0.844729
Street Lights kW					\$ 1.749989

Notes:

Average Customer Count for period used each month
Total kWhs/kWs for period allocated to months arbitrarily based on higher usage in winter months.
April billings assumed to be mainly at 2002 rates. May billings mainly at 2004 rates which were effective April 1, 2004.

PowerStream Inc.
Account 1562 - PILs Billed
Hydro Vaughan

	Booked	Estimated "Proof"	Difference	Note	Estimated based on PILs Proxy (note 3)
March 1, 2002 to December 31, 2002	\$ 7,783,054	\$ 7,781,505	\$ 1,549	1	\$ 6,662,797
January 1, 2003 to December 31, 2003	\$ 8,934,525	\$ 8,932,417	\$ 2,108	1	\$ 7,995,356
January 1, 2004 to May 31, 2004	\$ 2,894,768	\$ 2,926,099	\$ (31,331)	2	\$ 2,942,865
Total	\$ 19,612,347	\$ 19,640,021	\$ (27,674)		\$ 17,601,017

NOTES

- Hydro Vaughan used billing determinants from revenue analysis and PILs rate adders to calculate the amount of PILs billed. There are slight differences for 2002 and 2003 due to rounding. Totals for each "year" were divided by number of months and the average monthly amount was entered into the account 1562 Continuity Schedule.
- The months of April and May 2004 were estimated - actual calculation including May 31, 2004 unbilled accrual is slightly higher.
- Estimated based on PILs Proxy and Number of Months

		Mar - Dec 2002	Jan - Mar 2004
		10 Months	3 months
2001 PILs Proxy	\$ 2,047,030		
2002 PILs Proxy	\$ 5,948,326		
Total PILs Proxy in 2002 Rates	<u>\$ 7,995,356</u>	\$ 6,662,797	\$ 1,998,839
			Apr- May 2004
			2 months
2004 PILs Proxy	\$ 5,664,153		\$ 944,026
			<u>\$ 2,942,865</u>

PowerStream Inc.
Account 1562 - PILs Billed
Hydro Vaughan

2002 PILs Billed

PILs in Rates:	January	February	March	April	May	June	July	August	September	October	November	December	Total
Fixed monthly charge													
Residential	\$ -	\$ -	\$ 127,729	\$ 150,230	\$ 98,621	\$ 166,941	\$ 133,728	\$ 151,733	\$ 204,124	\$ 166,666	\$ 200,598	\$ 409,100	\$ 1,809,470
GS<50 kW	\$ -	\$ -	\$ 52,616	\$ 64,798	\$ 41,739	\$ 58,950	\$ 53,631	\$ 74,027	\$ 76,063	\$ 73,019	\$ 69,565	\$ 134,498	\$ 698,907
GS>50 kW	\$ -	\$ -	\$ 74,046	\$ 96,998	\$ 57,925	\$ 81,218	\$ 70,289	\$ 102,189	\$ 100,003	\$ 104,921	\$ 99,184	\$ 219,679	\$ 1,006,453
GS- TOU	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Large User	\$ -	\$ -	\$ 8,692	\$ 14,486	\$ 14,486	\$ 14,486	\$ 14,486	\$ 14,486	\$ 14,486	\$ 14,486	\$ 14,486	\$ 28,972	\$ 153,550
Street Lights	\$ -	\$ -	\$ 2,390	\$ 333	\$ 3,251	\$ -	\$ 6,086	\$ 3,109	\$ 3,111	\$ 3,011	\$ 3,123	\$ 6,219	\$ 30,633
Sentinel Lights	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Subtotal - Fixed	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Variable rate	\$ -	\$ -	\$ 265,472	\$ 326,845	\$ 216,022	\$ 321,595	\$ 278,220	\$ 345,544	\$ 397,787	\$ 362,104	\$ 386,956	\$ 798,467	\$ 3,699,013
Residential	\$ -	\$ -	\$ 83,998	\$ 92,758	\$ 4,180	\$ 42,945	\$ 70,311	\$ 116,809	\$ 169,863	\$ 131,015	\$ 112,759	\$ 236,739	\$ 1,061,378
GS<50 kW	\$ -	\$ -	\$ 71,888	\$ 72,999	\$ 9,668	\$ 47,436	\$ 56,362	\$ 91,878	\$ 89,594	\$ 84,011	\$ 73,271	\$ 155,998	\$ 753,105
GS>50 kW	\$ -	\$ -	\$ 170,741	\$ 194,980	\$ 144,074	\$ 173,500	\$ 160,199	\$ 223,329	\$ 273,657	\$ 214,386	\$ 185,814	\$ 406,974	\$ 2,147,655
GS- TOU	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Large User	\$ -	\$ -	\$ 7,699	\$ 8,647	\$ 9,047	\$ 9,766	\$ 9,701	\$ 9,978	\$ 10,108	\$ 9,300	\$ 9,498	\$ 18,041	\$ 101,784
Street Lights	\$ -	\$ -	\$ 1,380	\$ 295	\$ 1,959	\$ -	\$ 3,681	\$ 1,880	\$ 1,881	\$ 1,825	\$ 1,891	\$ 3,780	\$ 18,571
Sentinel Lights	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Subtotal - Variable	\$ -	\$ -	\$ 335,707	\$ 369,679	\$ 168,927	\$ 273,647	\$ 300,254	\$ 443,875	\$ 545,103	\$ 440,537	\$ 383,233	\$ 821,532	\$ 4,082,492
Total PILs Collected	\$ -	\$ -	\$ 601,180	\$ 696,524	\$ 384,950	\$ 595,242	\$ 578,474	\$ 789,418	\$ 942,889	\$ 802,641	\$ 770,189	\$ 1,619,999	\$ 7,781,505

PILs Rate "Slivers" Total	January	February	March	April	May	June	July	August	September	October	November	December
Fixed monthly charge												
Residential			\$ 2,9599	\$ 2,9599	\$ 2,9599	\$ 2,9599	\$ 2,9599	\$ 2,9599	\$ 2,9599	\$ 2,9599	\$ 2,9599	\$ 2,9599
GS<50 kW			\$ 7,4601	\$ 7,4601	\$ 7,4601	\$ 7,4601	\$ 7,4601	\$ 7,4601	\$ 7,4601	\$ 7,4601	\$ 7,4601	\$ 7,4601
GS>50 kW			\$ 68,3082	\$ 68,3082	\$ 68,3082	\$ 68,3082	\$ 68,3082	\$ 68,3082	\$ 68,3082	\$ 68,3082	\$ 68,3082	\$ 68,3082
GS- TOU			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Large User			\$ 2,897.1751	\$ 2,897.1751	\$ 2,897.1751	\$ 2,897.1751	\$ 2,897.1751	\$ 2,897.1751	\$ 2,897.1751	\$ 2,897.1751	\$ 2,897.1751	\$ 2,897.1751
Street Lights			\$ 0,2328	\$ 0,2328	\$ 0,2328	\$ 0,2328	\$ 0,2328	\$ 0,2328	\$ 0,2328	\$ 0,2328	\$ 0,2328	\$ 0,2328
Sentinel Lights			\$ 0,1204	\$ 0,1204	\$ 0,1204	\$ 0,1204	\$ 0,1204	\$ 0,1204	\$ 0,1204	\$ 0,1204	\$ 0,1204	\$ 0,1204
Variable rate												
Residential	kWh		\$ 0.002015	\$ 0.002015	\$ 0.002015	\$ 0.002015	\$ 0.002015	\$ 0.002015	\$ 0.002015	\$ 0.002015	\$ 0.002015	\$ 0.002015
GS<50 kW	kWh		\$ 0.002933	\$ 0.002933	\$ 0.002933	\$ 0.002933	\$ 0.002933	\$ 0.002933	\$ 0.002933	\$ 0.002933	\$ 0.002933	\$ 0.002933
GS>50 kW	kWh		\$ 0.608474	\$ 0.608474	\$ 0.608474	\$ 0.608474	\$ 0.608474	\$ 0.608474	\$ 0.608474	\$ 0.608474	\$ 0.608474	\$ 0.608474
GS- TOU	kWh		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Large User	kWh		\$ 0.153401	\$ 0.153401	\$ 0.153401	\$ 0.153401	\$ 0.153401	\$ 0.153401	\$ 0.153401	\$ 0.153401	\$ 0.153401	\$ 0.153401
Street Lights	kWh		\$ 0.737193	\$ 0.737193	\$ 0.737193	\$ 0.737193	\$ 0.737193	\$ 0.737193	\$ 0.737193	\$ 0.737193	\$ 0.737193	\$ 0.737193
Sentinel Lights	kWh		\$ 0.634042	\$ 0.634042	\$ 0.634042	\$ 0.634042	\$ 0.634042	\$ 0.634042	\$ 0.634042	\$ 0.634042	\$ 0.634042	\$ 0.634042

Billing Determinants	January	February	March	April	May	June	July	August	September	October	November	December	Total
Customer Counts													
Residential			43,153	50,755	33,319	56,401	45,180	51,263	68,963	56,308	67,772	138,214	611,328
GS<50 kW			7,053	8,686	5,595	7,902	7,189	9,923	10,196	9,788	9,325	18,029	93,686
GS>50 kW			1,084	1,420	848	1,189	1,029	1,496	1,464	1,536	1,452	3,216	14,734
GS- TOU													0
Large User			3	5	5	5	5	5	5	5	5	10	53
Street Lights			10,267	1,432	13,964	0	26,143	13,354	13,363	12,934	13,415	26,713	131,585
Sentinel Lights													
Billed kWhs/kWs													Total
Residential	kWh		41,686,498	46,033,757	2,074,479	21,312,825	34,893,723	57,969,961	84,299,383	65,020,028	55,959,691	117,488,113	526,738,458.0
GS<50 kW	kWh		24,510,068	24,888,770	3,296,371	16,173,076	19,216,665	31,325,616	30,546,950	28,643,205	24,981,578	53,187,302	256,769,601.0
GS>50 kW	kWh		280,606	320,441	236,779	285,139	263,280	367,032	449,743	352,334	305,377	668,844	3,529,575.0
GS- TOU	kWh												-
Large User	kWh		50,191	56,370	58,973	63,663	63,237	65,045	65,890	60,623	61,917	117,606	663,515.0
Street Lights	kWh		1,872	400	2,657	0	4,993	2,550	2,551	2,476	2,565	5,127	25,191.0
Sentinel Lights	kWh												-

PowerStream Inc.
Account 1562 - PILs Billed
Hydro Vaughan

2002 PILs Billed

2001 PILs Rate "Slivers"		January	February	March	April	May	June	July	August	September	October	November	December
Fixed monthly charge													
Residential				\$ 0.7578	\$ 0.7578	\$ 0.7578	\$ 0.7578	\$ 0.7578	\$ 0.7578	\$ 0.7578	\$ 0.7578	\$ 0.7578	\$ 0.7578
GS<50 kW				\$ 1.9100	\$ 1.9100	\$ 1.9100	\$ 1.9100	\$ 1.9100	\$ 1.9100	\$ 1.9100	\$ 1.9100	\$ 1.9100	\$ 1.9100
GS>50 kW				\$ 17.4888	\$ 17.4888	\$ 17.4888	\$ 17.4888	\$ 17.4888	\$ 17.4888	\$ 17.4888	\$ 17.4888	\$ 17.4888	\$ 17.4888
GS- TOU													
Large User				\$ 741.7561	\$ 741.7561	\$ 741.7561	\$ 741.7561	\$ 741.7561	\$ 741.7561	\$ 741.7561	\$ 741.7561	\$ 741.7561	\$ 741.7561
Street Lights				\$ 0.0596	\$ 0.0596	\$ 0.0596	\$ 0.0596	\$ 0.0596	\$ 0.0596	\$ 0.0596	\$ 0.0596	\$ 0.0596	\$ 0.0596
Sentinel Lights				\$ 0.0308	\$ 0.0308	\$ 0.0308	\$ 0.0308	\$ 0.0308	\$ 0.0308	\$ 0.0308	\$ 0.0308	\$ 0.0308	\$ 0.0308
Variable rate													
Residential	kWh			\$ 0.000516	\$ 0.000516	\$ 0.000516	\$ 0.000516	\$ 0.000516	\$ 0.000516	\$ 0.000516	\$ 0.000516	\$ 0.000516	\$ 0.000516
GS<50 kW	kWh			\$ 0.000751	\$ 0.000751	\$ 0.000751	\$ 0.000751	\$ 0.000751	\$ 0.000751	\$ 0.000751	\$ 0.000751	\$ 0.000751	\$ 0.000751
GS>50 kW	kW			\$ 0.155786	\$ 0.155786	\$ 0.155786	\$ 0.155786	\$ 0.155786	\$ 0.155786	\$ 0.155786	\$ 0.155786	\$ 0.155786	\$ 0.155786
GS- TOU	kW												
Large User	kW			\$ 0.039275	\$ 0.039275	\$ 0.039275	\$ 0.039275	\$ 0.039275	\$ 0.039275	\$ 0.039275	\$ 0.039275	\$ 0.039275	\$ 0.039275
Street Lights	kW			\$ 0.188742	\$ 0.188742	\$ 0.188742	\$ 0.188742	\$ 0.188742	\$ 0.188742	\$ 0.188742	\$ 0.188742	\$ 0.188742	\$ 0.188742
Sentinel Lights	kW			\$ 0.162332	\$ 0.162332	\$ 0.162332	\$ 0.162332	\$ 0.162332	\$ 0.162332	\$ 0.162332	\$ 0.162332	\$ 0.162332	\$ 0.162332

2002 PILs Rate "Slivers"		January	February	March	April	May	June	July	August	September	October	November	December
Fixed monthly charge													
Residential				\$ 2.2021	\$ 2.2021	\$ 2.2021	\$ 2.2021	\$ 2.2021	\$ 2.2021	\$ 2.2021	\$ 2.2021	\$ 2.2021	\$ 2.2021
GS<50 kW				\$ 5.5501	\$ 5.5501	\$ 5.5501	\$ 5.5501	\$ 5.5501	\$ 5.5501	\$ 5.5501	\$ 5.5501	\$ 5.5501	\$ 5.5501
GS>50 kW				\$ 50.8194	\$ 50.8194	\$ 50.8194	\$ 50.8194	\$ 50.8194	\$ 50.8194	\$ 50.8194	\$ 50.8194	\$ 50.8194	\$ 50.8194
GS- TOU													
Large User				\$ 2,155.4190	\$ 2,155.4190	\$ 2,155.4190	\$ 2,155.4190	\$ 2,155.4190	\$ 2,155.4190	\$ 2,155.4190	\$ 2,155.4190	\$ 2,155.4190	\$ 2,155.4190
Street Lights				\$ 0.1732	\$ 0.1732	\$ 0.1732	\$ 0.1732	\$ 0.1732	\$ 0.1732	\$ 0.1732	\$ 0.1732	\$ 0.1732	\$ 0.1732
Sentinel Lights				\$ 0.0896	\$ 0.0896	\$ 0.0896	\$ 0.0896	\$ 0.0896	\$ 0.0896	\$ 0.0896	\$ 0.0896	\$ 0.0896	\$ 0.0896
Variable rate													
Residential	kWh			\$ 0.001499	\$ 0.001499	\$ 0.001499	\$ 0.001499	\$ 0.001499	\$ 0.001499	\$ 0.001499	\$ 0.001499	\$ 0.001499	\$ 0.001499
GS<50 kW	kWh			\$ 0.002182	\$ 0.002182	\$ 0.002182	\$ 0.002182	\$ 0.002182	\$ 0.002182	\$ 0.002182	\$ 0.002182	\$ 0.002182	\$ 0.002182
GS>50 kW	kW			\$ 0.452688	\$ 0.452688	\$ 0.452688	\$ 0.452688	\$ 0.452688	\$ 0.452688	\$ 0.452688	\$ 0.452688	\$ 0.452688	\$ 0.452688
GS- TOU	kW												
Large User	kW			\$ 0.114126	\$ 0.114126	\$ 0.114126	\$ 0.114126	\$ 0.114126	\$ 0.114126	\$ 0.114126	\$ 0.114126	\$ 0.114126	\$ 0.114126
Street Lights	kW			\$ 0.548451	\$ 0.548451	\$ 0.548451	\$ 0.548451	\$ 0.548451	\$ 0.548451	\$ 0.548451	\$ 0.548451	\$ 0.548451	\$ 0.548451
Sentinel Lights	kW			\$ 0.471710	\$ 0.471710	\$ 0.471710	\$ 0.471710	\$ 0.471710	\$ 0.471710	\$ 0.471710	\$ 0.471710	\$ 0.471710	\$ 0.471710

PowerStream Inc.
Account 1562 - PILs Billed
Hydro Vaughan 2003 PILs Billed

PILs in Rates:	January	February	March	April	May	June	July	August	September	October	November	December	Total
Fixed monthly charge													
Residential	\$ 229,440	\$ 162,883	\$ 202,046	\$ 144,266	\$ 194,172	\$ 170,067	\$ 194,551	\$ 150,644	\$ 207,359	\$ 189,250	\$ 171,455	\$ 99,959	\$ 2,116,092
GS<50 kW	\$ 98,093	\$ 80,062	\$ 64,657	\$ 60,889	\$ 75,675	\$ 68,387	\$ 71,453	\$ 67,947	\$ 68,722	\$ 76,347	\$ 63,702	\$ 30,049	\$ 825,982
GS>50 kW	\$ 133,201	\$ 116,192	\$ 107,790	\$ 87,776	\$ 116,397	\$ 107,654	\$ 96,246	\$ 103,009	\$ 99,252	\$ 113,118	\$ 93,514	\$ 33,744	\$ 1,207,894
GS- TOU	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Large User	\$ 14,486	\$ 14,486	\$ 11,589	\$ 14,486	\$ 14,486	\$ 14,486	\$ 14,486	\$ 14,486	\$ 14,486	\$ 14,486	\$ 14,486	\$ 14,486	\$ 170,933
Street Lights	\$ 3,176	\$ 3,181	\$ 2,945	\$ 3,336	\$ 3,243	\$ 3,353	\$ 3,244	\$ 3,353	\$ 3,383	\$ 3,287	\$ 3,408	\$ 3,544	\$ 39,454
Sentinel Lights	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Subtotal - Fixed	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Variable rate	\$ 478,395	\$ 376,804	\$ 389,026	\$ 310,753	\$ 403,974	\$ 363,947	\$ 379,981	\$ 339,438	\$ 393,202	\$ 396,488	\$ 346,565	\$ 181,782	\$ 4,360,355
Residential	\$ 122,880	\$ 110,823	\$ 109,515	\$ 94,203	\$ 95,118	\$ 91,223	\$ 95,200	\$ 110,074	\$ 144,953	\$ 126,900	\$ 82,028	\$ 58,316	\$ 1,241,233
GS<50 kW	\$ 106,994	\$ 94,863	\$ 81,625	\$ 68,258	\$ 80,307	\$ 71,337	\$ 70,124	\$ 78,292	\$ 74,049	\$ 74,939	\$ 62,372	\$ 24,813	\$ 887,973
GS>50 kW	\$ 239,260	\$ 202,582	\$ 185,937	\$ 163,428	\$ 211,866	\$ 192,440	\$ 190,015	\$ 199,317	\$ 208,757	\$ 228,657	\$ 190,713	\$ 97,677	\$ 2,310,648
GS- TOU	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Large User	\$ 9,028	\$ 8,560	\$ 7,854	\$ 8,919	\$ 8,715	\$ 8,738	\$ 9,341	\$ 9,059	\$ 9,601	\$ 9,304	\$ 9,942	\$ 9,193	\$ 108,254
Street Lights	\$ 1,934	\$ 1,938	\$ 1,788	\$ 2,018	\$ 1,960	\$ 2,026	\$ 1,961	\$ 2,027	\$ 2,050	\$ 2,004	\$ 2,079	\$ 2,169	\$ 23,954
Sentinel Lights	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Subtotal - Variable	\$ 480,095	\$ 418,765	\$ 386,720	\$ 336,827	\$ 397,966	\$ 365,764	\$ 366,641	\$ 398,768	\$ 439,411	\$ 441,803	\$ 347,134	\$ 192,168	\$ 4,572,062
Total PILs Collected	\$ 958,490	\$ 795,570	\$ 775,746	\$ 647,580	\$ 801,940	\$ 729,711	\$ 746,622	\$ 738,206	\$ 832,613	\$ 838,291	\$ 693,698	\$ 373,950	\$ 8,932,417

PILs Rate "Slivers" Total	January	February	March	April	May	June	July	August	September	October	November	December
Fixed monthly charge												
Residential	\$ 2.9599	\$ 2.9599	\$ 2.9599	\$ 2.9599	\$ 2.9599	\$ 2.9599	\$ 2.9599	\$ 2.9599	\$ 2.9599	\$ 2.9599	\$ 2.9599	\$ 2.9599
GS<50 kW	\$ 7.4601	\$ 7.4601	\$ 7.4601	\$ 7.4601	\$ 7.4601	\$ 7.4601	\$ 7.4601	\$ 7.4601	\$ 7.4601	\$ 7.4601	\$ 7.4601	\$ 7.4601
GS>50 kW	\$ 68.3082	\$ 68.3082	\$ 68.3082	\$ 68.3082	\$ 68.3082	\$ 68.3082	\$ 68.3082	\$ 68.3082	\$ 68.3082	\$ 68.3082	\$ 68.3082	\$ 68.3082
GS- TOU	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Large User	\$ 2,897.1751	\$ 2,897.1751	\$ 2,897.1751	\$ 2,897.1751	\$ 2,897.1751	\$ 2,897.1751	\$ 2,897.1751	\$ 2,897.1751	\$ 2,897.1751	\$ 2,897.1751	\$ 2,897.1751	\$ 2,897.1751
Street Lights	\$ 0.2328	\$ 0.2328	\$ 0.2328	\$ 0.2328	\$ 0.2328	\$ 0.2328	\$ 0.2328	\$ 0.2328	\$ 0.2328	\$ 0.2328	\$ 0.2328	\$ 0.2328
Sentinel Lights	\$ 0.1204	\$ 0.1204	\$ 0.1204	\$ 0.1204	\$ 0.1204	\$ 0.1204	\$ 0.1204	\$ 0.1204	\$ 0.1204	\$ 0.1204	\$ 0.1204	\$ 0.1204
Variable rate												
Residential kWh	\$ 0.002015	\$ 0.002015	\$ 0.002015	\$ 0.002015	\$ 0.002015	\$ 0.002015	\$ 0.002015	\$ 0.002015	\$ 0.002015	\$ 0.002015	\$ 0.002015	\$ 0.002015
GS<50 kW kWh	\$ 0.002933	\$ 0.002933	\$ 0.002933	\$ 0.002933	\$ 0.002933	\$ 0.002933	\$ 0.002933	\$ 0.002933	\$ 0.002933	\$ 0.002933	\$ 0.002933	\$ 0.002933
GS>50 kW kW	\$ 0.608474	\$ 0.608474	\$ 0.608474	\$ 0.608474	\$ 0.608474	\$ 0.608474	\$ 0.608474	\$ 0.608474	\$ 0.608474	\$ 0.608474	\$ 0.608474	\$ 0.608474
GS- TOU kW	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Large User kW	\$ 0.153401	\$ 0.153401	\$ 0.153401	\$ 0.153401	\$ 0.153401	\$ 0.153401	\$ 0.153401	\$ 0.153401	\$ 0.153401	\$ 0.153401	\$ 0.153401	\$ 0.153401
Street Lights kW	\$ 0.737193	\$ 0.737193	\$ 0.737193	\$ 0.737193	\$ 0.737193	\$ 0.737193	\$ 0.737193	\$ 0.737193	\$ 0.737193	\$ 0.737193	\$ 0.737193	\$ 0.737193
Sentinel Lights kW	\$ 0.634042	\$ 0.634042	\$ 0.634042	\$ 0.634042	\$ 0.634042	\$ 0.634042	\$ 0.634042	\$ 0.634042	\$ 0.634042	\$ 0.634042	\$ 0.634042	\$ 0.634042

Billing Determinants	January	February	March	April	May	June	July	August	September	October	November	December	Total
Customer Counts													
Residential	77,516	55,030	68,261	48,740	65,601	57,457	65,729	50,895	70,056	63,938	57,926	33,771	714,920
GS<50 kW	13,149	10,732	8,667	8,162	10,144	9,167	9,578	9,108	9,212	10,234	8,539	4,028	110,720
GS>50 kW	1,950	1,701	1,578	1,285	1,704	1,576	1,409	1,508	1,453	1,656	1,369	494	17,683
GS- TOU													0
Large User	5	5	4	5	5	5	5	5	5	5	5	5	59
Street Lights	13,641	13,664	12,649	14,332	13,932	14,405	13,936	14,401	14,532	14,120	14,639	15,223	169,474
Sentinel Lights													
Billed kWhs/kWs													Total
Residential kWh	60,982,508	54,999,003	54,349,779	46,751,039	47,205,090	45,271,882	47,245,415	54,627,406	71,937,032	62,977,456	40,708,756	28,941,042	615,996,408.0
GS<50 kW kWh	36,479,232	32,343,264	27,829,959	23,272,529	27,380,341	24,322,362	23,908,778	26,693,335	25,246,960	25,550,233	21,265,592	8,459,957	302,752,542.0
GS>50 kW kW	393,214	332,934	305,579	268,586	348,193	316,267	312,281	327,568	343,083	375,787	313,428	160,528	3,797,448.0
GS- TOU kW													-
Large User kW	58,850	55,800	51,200	58,144	56,810	56,960	60,895	59,055	62,588	60,654	64,810	59,926	705,692.0
Street Lights kW	2,623	2,629	2,426	2,738	2,659	2,748	2,660	2,749	2,781	2,718	2,820	2,942	32,493.0
Sentinel Lights kW													-

PowerStream Inc.
Account 1562 - PILs Billed
Hydro Vaughan

2003 PILs Billed

2001 PILs Rate "Slivers"		January	February	March	April	May	June	July	August	September	October	November	December
Fixed monthly charge													
Residential		\$ 0.7578	\$ 0.7578	\$ 0.7578	\$ 0.7578	\$ 0.7578	\$ 0.7578	\$ 0.7578	\$ 0.7578	\$ 0.7578	\$ 0.7578	\$ 0.7578	\$ 0.7578
GS<50 kW		\$ 1.9100	\$ 1.9100	\$ 1.9100	\$ 1.9100	\$ 1.9100	\$ 1.9100	\$ 1.9100	\$ 1.9100	\$ 1.9100	\$ 1.9100	\$ 1.9100	\$ 1.9100
GS>50 kW		\$ 17.4888	\$ 17.4888	\$ 17.4888	\$ 17.4888	\$ 17.4888	\$ 17.4888	\$ 17.4888	\$ 17.4888	\$ 17.4888	\$ 17.4888	\$ 17.4888	\$ 17.4888
GS- TOU													
Large User		\$ 741.7561	\$ 741.7561	\$ 741.7561	\$ 741.7561	\$ 741.7561	\$ 741.7561	\$ 741.7561	\$ 741.7561	\$ 741.7561	\$ 741.7561	\$ 741.7561	\$ 741.7561
Street Lights		\$ 0.0596	\$ 0.0596	\$ 0.0596	\$ 0.0596	\$ 0.0596	\$ 0.0596	\$ 0.0596	\$ 0.0596	\$ 0.0596	\$ 0.0596	\$ 0.0596	\$ 0.0596
Sentinel Lights		\$ 0.0308	\$ 0.0308	\$ 0.0308	\$ 0.0308	\$ 0.0308	\$ 0.0308	\$ 0.0308	\$ 0.0308	\$ 0.0308	\$ 0.0308	\$ 0.0308	\$ 0.0308
Variable rate													
Residential	kWh	\$ 0.000516	\$ 0.000516	\$ 0.000516	\$ 0.000516	\$ 0.000516	\$ 0.000516	\$ 0.000516	\$ 0.000516	\$ 0.000516	\$ 0.000516	\$ 0.000516	\$ 0.000516
GS<50 kW	kWh	\$ 0.000751	\$ 0.000751	\$ 0.000751	\$ 0.000751	\$ 0.000751	\$ 0.000751	\$ 0.000751	\$ 0.000751	\$ 0.000751	\$ 0.000751	\$ 0.000751	\$ 0.000751
GS>50 kW	kWh	\$ 0.155786	\$ 0.155786	\$ 0.155786	\$ 0.155786	\$ 0.155786	\$ 0.155786	\$ 0.155786	\$ 0.155786	\$ 0.155786	\$ 0.155786	\$ 0.155786	\$ 0.155786
GS- TOU	kWh												
Large User	kWh	\$ 0.039275	\$ 0.039275	\$ 0.039275	\$ 0.039275	\$ 0.039275	\$ 0.039275	\$ 0.039275	\$ 0.039275	\$ 0.039275	\$ 0.039275	\$ 0.039275	\$ 0.039275
Street Lights	kWh	\$ 0.188742	\$ 0.188742	\$ 0.188742	\$ 0.188742	\$ 0.188742	\$ 0.188742	\$ 0.188742	\$ 0.188742	\$ 0.188742	\$ 0.188742	\$ 0.188742	\$ 0.188742
Sentinel Lights	kWh	\$ 0.162332	\$ 0.162332	\$ 0.162332	\$ 0.162332	\$ 0.162332	\$ 0.162332	\$ 0.162332	\$ 0.162332	\$ 0.162332	\$ 0.162332	\$ 0.162332	\$ 0.162332

2002 PILs Rate "Slivers"		January	February	March	April	May	June	July	August	September	October	November	December
Fixed monthly charge													
Residential		\$ 2.2021	\$ 2.2021	\$ 2.2021	\$ 2.2021	\$ 2.2021	\$ 2.2021	\$ 2.2021	\$ 2.2021	\$ 2.2021	\$ 2.2021	\$ 2.2021	\$ 2.2021
GS<50 kW		\$ 5.5501	\$ 5.5501	\$ 5.5501	\$ 5.5501	\$ 5.5501	\$ 5.5501	\$ 5.5501	\$ 5.5501	\$ 5.5501	\$ 5.5501	\$ 5.5501	\$ 5.5501
GS>50 kW		\$ 50.8194	\$ 50.8194	\$ 50.8194	\$ 50.8194	\$ 50.8194	\$ 50.8194	\$ 50.8194	\$ 50.8194	\$ 50.8194	\$ 50.8194	\$ 50.8194	\$ 50.8194
GS- TOU													
Large User		\$ 2,155.4190	\$ 2,155.4190	\$ 2,155.4190	\$ 2,155.4190	\$ 2,155.4190	\$ 2,155.4190	\$ 2,155.4190	\$ 2,155.4190	\$ 2,155.4190	\$ 2,155.4190	\$ 2,155.4190	\$ 2,155.4190
Street Lights		\$ 0.1732	\$ 0.1732	\$ 0.1732	\$ 0.1732	\$ 0.1732	\$ 0.1732	\$ 0.1732	\$ 0.1732	\$ 0.1732	\$ 0.1732	\$ 0.1732	\$ 0.1732
Sentinel Lights		\$ 0.0896	\$ 0.0896	\$ 0.0896	\$ 0.0896	\$ 0.0896	\$ 0.0896	\$ 0.0896	\$ 0.0896	\$ 0.0896	\$ 0.0896	\$ 0.0896	\$ 0.0896
Variable rate													
Residential	kWh	\$ 0.001499	\$ 0.001499	\$ 0.001499	\$ 0.001499	\$ 0.001499	\$ 0.001499	\$ 0.001499	\$ 0.001499	\$ 0.001499	\$ 0.001499	\$ 0.001499	\$ 0.001499
GS<50 kW	kWh	\$ 0.002182	\$ 0.002182	\$ 0.002182	\$ 0.002182	\$ 0.002182	\$ 0.002182	\$ 0.002182	\$ 0.002182	\$ 0.002182	\$ 0.002182	\$ 0.002182	\$ 0.002182
GS>50 kW	kWh	\$ 0.452688	\$ 0.452688	\$ 0.452688	\$ 0.452688	\$ 0.452688	\$ 0.452688	\$ 0.452688	\$ 0.452688	\$ 0.452688	\$ 0.452688	\$ 0.452688	\$ 0.452688
GS- TOU	kWh												
Large User	kWh	\$ 0.114126	\$ 0.114126	\$ 0.114126	\$ 0.114126	\$ 0.114126	\$ 0.114126	\$ 0.114126	\$ 0.114126	\$ 0.114126	\$ 0.114126	\$ 0.114126	\$ 0.114126
Street Lights	kWh	\$ 0.548451	\$ 0.548451	\$ 0.548451	\$ 0.548451	\$ 0.548451	\$ 0.548451	\$ 0.548451	\$ 0.548451	\$ 0.548451	\$ 0.548451	\$ 0.548451	\$ 0.548451
Sentinel Lights	kWh	\$ 0.471710	\$ 0.471710	\$ 0.471710	\$ 0.471710	\$ 0.471710	\$ 0.471710	\$ 0.471710	\$ 0.471710	\$ 0.471710	\$ 0.471710	\$ 0.471710	\$ 0.471710

PowerStream Inc.
Account 1562 - PILs Billed
Hydro Vaughan

2004 PILs Billed

PILs in Rates:		January	February	March	April	May	Reverse Dec 2003 accrual	Total
Fixed monthly charge								
Residential		\$ 302,463	\$ 182,241	\$ 182,241	\$ -	\$ -	\$ (302,463)	\$ 364,482
GS<50 kW		\$ 77,652	\$ 67,909	\$ 67,909	\$ -	\$ -	\$ (77,652)	\$ 135,819
GS>50 kW		\$ 117,149	\$ 115,851	\$ 115,851	\$ -	\$ -	\$ (117,149)	\$ 231,701
GS- TOU		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Large User		\$ 14,486	\$ 14,486	\$ 14,486	\$ -	\$ -	\$ (14,486)	\$ 28,972
Street Lights		\$ 3,419	\$ 3,406	\$ 3,406	\$ -	\$ -	\$ (3,419)	\$ 6,812
Sentinel Lights		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Subtotal - Fixed		\$ 515,169	\$ 383,893	\$ 383,893	\$ -	\$ -	\$ (515,169)	\$ 767,786
Variable rate								
Residential		\$ 117,591	\$ 106,122	\$ 118,165	\$ 109,568	\$ 293,294	\$ (169,513)	\$ 575,227
GS<50 kW		\$ 87,987	\$ 72,012	\$ 81,768	\$ 83,334	\$ 184,479	\$ (85,758)	\$ 423,822
GS>50 kW		\$ 223,541	\$ 190,042	\$ 201,373	\$ 211,864	\$ 511,981	\$ (219,096)	\$ 1,119,705
GS- TOU		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Large User		\$ 8,946	\$ 8,523	\$ 8,039	\$ 6,512	\$ 7,110	\$ (8,945)	\$ 30,184
Street Lights		\$ 2,088	\$ 2,083	\$ 1,953	\$ 2,605	\$ 2,605	\$ (2,087)	\$ 9,247
Sentinel Lights		\$ -	\$ 32	\$ 30	\$ 33	\$ 33	\$ -	\$ 128
Subtotal - Variable		\$ 440,154	\$ 378,814	\$ 411,327	\$ 413,916	\$ 999,502	\$ (485,400)	\$ 2,158,313
Total PILs Collected		\$ 955,323	\$ 762,707	\$ 795,220	\$ 413,916	\$ 999,502	\$ (1,000,569)	\$ 2,926,099

2002 PILs Rate "Slivers" Total		January	February	March	April	May	Reverse Dec 2003 accrual
Fixed monthly charge							
Residential		\$ 2.9599	\$ 2.9599	\$ 2.9599			\$ 2.9599
GS<50 kW		\$ 7.4601	\$ 7.4601	\$ 7.4601			\$ 7.4601
GS>50 kW		\$ 68.3082	\$ 68.3082	\$ 68.3082			\$ 68.3082
GS- TOU		\$ -	\$ -	\$ -			\$ -
Large User		\$ 2,897.1751	\$ 2,897.1751	\$ 2,897.1751			\$ 2,897.1751
Street Lights		\$ 0.2328	\$ 0.2328	\$ 0.2328			\$ 0.2328
Sentinel Lights		\$ 0.1204	\$ 0.1204	\$ 0.1204			\$ 0.1204
Variable rate							
Residential	kWh	\$ 0.002015	\$ 0.002015	\$ 0.002015	\$ 0.002015	\$ 0.002015	\$ 0.0020
GS<50 kW	kWh	\$ 0.002933	\$ 0.002933	\$ 0.002933	\$ 0.002933	\$ 0.002933	\$ 0.0029
GS>50 kW	kW	\$ 0.608474	\$ 0.608474	\$ 0.608474	\$ 0.608474	\$ 0.608474	\$ 0.6085
GS- TOU	kW	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Large User	kW	\$ 0.153401	\$ 0.153401	\$ 0.153401	\$ 0.153401	\$ 0.153401	\$ 0.1534
Street Lights	kW	\$ 0.737193	\$ 0.737193	\$ 0.737193	\$ 0.737193	\$ 0.737193	\$ 0.7372
Sentinel Lights	kW	\$ 0.634042	\$ 0.634042	\$ 0.634042	\$ 0.634042	\$ 0.634042	\$ 0.6340

Billing Determinants 2002 rates		January	February	March	April	May	Reverse Dec 2003 accrual
Customer Counts							
Residential		102,187	61,570	61,570			-102,187
GS<50 kW		10,409	9,103	9,103			-10,409
GS>50 kW		1,715	1,696	1,696			-1,715
GS- TOU							
Large User		5	5	5			-5
Street Lights		14,687	14,631	14,631			-14,687
Sentinel Lights							

PowerStream Inc.
Account 1562 - PILs Billed

Hydro Vaughan

2004 PILs Billed

Billed kWhs/kWs								Total
Residential	kWh	58,357,965	52,666,170	58,642,477	50,398,381	19,918,121	-84,125,679	155,857,435.0
GS<50 kW	kWh	29,999,130	24,552,418	27,878,701	24,276,824	3,882,020	-29,239,144	81,349,949.0
GS>50 kW	kW	367,380	312,325	330,947	308,728	34,679	-360,074	993,985.0
GS- TOU	kW							-
Large User	kW	58,317	55,559	52,402	0	0	-58,313	107,965.0
Street Lights	kW	2,832	2,825	2,649	0	0	-2,831	5,475.0
Sentinel Lights	kW		51	48	12	0	0	111.0

2004 PILs Rate Total		January	February	March	April	May	Reverse Dec 2003 accrual
Fixed monthly charge							
Residential					\$ -	\$ -	
GS<50 kW					\$ -	\$ -	
GS>50 kW					\$ -	\$ -	
GS- TOU					\$ -	\$ -	
Large User					\$ -	\$ -	
Street Lights					\$ -	\$ -	
Sentinel Lights					\$ -	\$ -	
Variable rate					\$ -	\$ -	
Residential	kWh				\$ 0.0025	\$ 0.0025	
GS<50 kW	kWh				\$ 0.0037	\$ 0.0037	
GS>50 kW	kW				\$ 0.7473	\$ 0.7473	
GS- TOU	kW				\$ -	\$ -	
Large User	kW				\$ 0.1092	\$ 0.1092	
Street Lights	kW				\$ 0.9409	\$ 0.9409	
Sentinel Lights	kW				\$ 0.6517	\$ 0.6517	

Billing Determinants 2004 rates		January	February	March	April	May	Reverse Dec 2003 accrual
Customer Counts							
Residential					61,570	61,570	
GS<50 kW					9,103	9,103	
GS>50 kW					1,696	1,696	
GS- TOU							
Large User					5	5	
Street Lights					14,631	14,631	
Sentinel Lights							
Billed kWhs/kWs							Total
Residential	kWh				3,163,143	99,904,705	103,067,848.0
GS<50 kW	kWh				3,245,863	46,318,678	49,564,541.0
GS>50 kW	kW				32,129	656,846	688,975.0
GS- TOU	kW						-
Large User	kW				59,634	65,110	124,744.0
Street Lights	kW				2,769	2,769	5,538.0
Sentinel Lights	kW				39	50	89.0

May 2004 includes year end accrual

PowerStream Inc.
Account 1562 - PILs Billed
Hydro Vaughan

2004 PILs Billed

2001 PILs Rate "Slivers"		January	February	March	April	May	Reverse Dec 2003 accrual
Fixed monthly charge							
Residential		\$ 0.7578	\$ 0.7578	\$ 0.7578			
GS<50 kW		\$ 1.9100	\$ 1.9100	\$ 1.9100			
GS>50 kW		\$ 17.4888	\$ 17.4888	\$ 17.4888			
GS- TOU							
Large User		\$ 741.7561	\$ 741.7561	\$ 741.7561			
Street Lights		\$ 0.0596	\$ 0.0596	\$ 0.0596			
Sentinel Lights		\$ 0.0308	\$ 0.0308	\$ 0.0308			
Variable rate							
Residential	kWh	\$ 0.000516	\$ 0.000516	\$ 0.000516			
GS<50 kW	kWh	\$ 0.000751	\$ 0.000751	\$ 0.000751			
GS>50 kW	kW	\$ 0.155786	\$ 0.155786	\$ 0.155786			
GS- TOU	kW						
Large User	kW	\$ 0.039275	\$ 0.039275	\$ 0.039275			
Street Lights	kW	\$ 0.188742	\$ 0.188742	\$ 0.188742			
Sentinel Lights	kW	\$ 0.162332	\$ 0.162332	\$ 0.162332			

2002 PILs Rate "Slivers"		January	February	March	April	May	
Fixed monthly charge							
Residential		\$ 2.2021	\$ 2.2021	\$ 2.2021			
GS<50 kW		\$ 5.5501	\$ 5.5501	\$ 5.5501			
GS>50 kW		\$ 50.8194	\$ 50.8194	\$ 50.8194			
GS- TOU							
Large User		\$ 2,155.4190	\$ 2,155.4190	\$ 2,155.4190			
Street Lights		\$ 0.1732	\$ 0.1732	\$ 0.1732			
Sentinel Lights		\$ 0.0896	\$ 0.0896	\$ 0.0896			
Variable rate							
Residential	kWh	\$ 0.001499	\$ 0.001499	\$ 0.001499			
GS<50 kW	kWh	\$ 0.002182	\$ 0.002182	\$ 0.002182			
GS>50 kW	kW	\$ 0.452688	\$ 0.452688	\$ 0.452688			
GS- TOU	kW						
Large User	kW	\$ 0.114126	\$ 0.114126	\$ 0.114126			
Street Lights	kW	\$ 0.548451	\$ 0.548451	\$ 0.548451			
Sentinel Lights	kW	\$ 0.471710	\$ 0.471710	\$ 0.471710			

2004 PILs Rate "Slivers"		January	February	March	April	May	
Fixed monthly charge							
Residential							
GS<50 kW							
GS>50 kW							
GS- TOU							
Large User							
Street Lights							
Sentinel Lights							
Variable rate							
Residential	kWh				\$ 0.002534	\$ 0.002534	
GS<50 kW	kWh				\$ 0.003737	\$ 0.003737	
GS>50 kW	kW				\$ 0.747329	\$ 0.747329	
GS- TOU	kW						
Large User	kW				\$ 0.109203	\$ 0.109203	
Street Lights	kW				\$ 0.940912	\$ 0.940912	
Sentinel Lights	kW				\$ 0.651745	\$ 0.651745	

PowerStream Inc.
Account 1562 - PILs Billed
PowerStream Inc.

	Booked	Estimated "Proof"	Difference	Notes	Estimate based on PILs Proxy (note3)
June 1 to December 31, 2004	\$ 9,175,865	\$ 8,840,560	\$ 335,305	1	\$ 7,223,924
January 1 to December 31, 2005	\$ 15,734,158	\$ 15,624,838	\$ 109,320	2	\$ 14,512,484
January 1, to April 30, 2006	\$ 5,164,042	\$ 5,110,771	\$ 53,271	2	\$ 4,844,676
Total	\$ 30,074,065	\$ 29,576,168	\$ 497,897		\$ 26,581,083

Estimated "Proof"	Markham	Richmond Hill	Vaughan	Aurora	Total
June 1 to December 31, 2004	\$ 3,000,528	\$ 1,994,084	\$ 3,845,947		\$ 8,840,560
January 1 to December 31, 2005	\$ 5,396,703	\$ 3,923,036	\$ 6,305,099		\$ 15,624,838
January 1, to April 30, 2006	\$ 1,694,919	\$ 1,258,787	\$ 2,056,098	\$ 100,966	\$ 5,110,771
Total	\$ 10,092,150	\$ 7,175,907	\$ 12,207,144		\$ 29,576,168

NOTES

- i) PowerStream's billing system allowed the PILs amounts to be set up as a separate billing code so that these amounts were directly recorded in account 1562. These amounts are calculated based on the actual number of customers billed, number of month periods, actual kWhs/kWs, all billed at the applicable rate when the billing period spans a rate change. The Estimated "Proof" is based on annual billing statistics and provides an estimate as a reasonableness check on the billed amount.
 - ii) Aurora billed PILs amounts were recorded separately up to April 30, 2006, in the Aurora account 1562 continuity schedule (CS). See the separate account 1562 CS sheets and PILs Billed worksheets for details. Balances from the Aurora account 1562 CS were transferred to the PowerStream account 1562 continuity schedule as of May 1, 2006. Billings subsequent to April 30, 2006 are recorded in PowerStream.
 - iii) Billed PILs amounts for Markham Hydro, Richmond Hill Hydro and Hydro Vaughan (MRV) were recorded separately up to May 31, 2004. See the separate account 1562 CS sheets and PILs Billed worksheets for details. Balances from the MRV account 1562 CS were transferred to the PowerStream account 1562 continuity schedule as of June 1, 2004.
1. Total billed for June to December 31, 2004 was divided by 7 to get an average monthly amount of \$1,310,838, which was entered in the account 1562 Continuity Schedule for those months.
 2. Actual monthly amounts billed from general ledger have been entered into the account 1562 Continuity Schedule.

3 Estimated PILs billed based on PILs proxy and number of months billed.					Jun-Dec 2004	2005	2006
	Markham	Richmond Hill	Vaughan	Total	6 months	3 months	
2004 PILs Proxy	\$ 5,193,975	\$ 3,523,792	\$ 5,730,080	\$ 14,447,847	\$ 7,223,924	\$ 3,611,962	
						9 months	4 months
2005 PILs Proxy	\$ 5,291,994	\$ 3,632,042	\$ 5,609,993	\$ 14,534,029	\$ -	\$ 10,900,522	4844676.333
Total					\$ 7,223,924	\$ 14,512,484	\$ 4,844,676

PowerStream Inc.
Account 1562 - PILs Billed
PowerStream Inc. -Markham 2004 PILs Billed Jun - Dec

PILs in Rates:		2004 rates	Total
Fixed monthly charge			
Residential		\$ -	\$ -
GS<50 kW		\$ -	\$ -
GS>50 kW		\$ -	\$ -
GS- TOU		\$ -	\$ -
Large User		\$ -	\$ -
Street Lights		\$ -	\$ -
Sentinel Lights		\$ -	\$ -
Subtotal - Fixed		\$ -	\$ -
Variable rate		\$ -	\$ -
Residential		\$ 1,720,554	\$ 1,720,554
GS<50 kW		\$ 546,875	\$ 546,875
GS>50 kW		\$ 709,189	\$ 709,189
GS- TOU		\$ 14,313	\$ 14,313
Large User		\$ -	\$ -
Street Lights		\$ 9,326	\$ 9,326
Sentinel Lights		\$ 271	\$ 271
Subtotal - Variable		\$ 3,000,528	\$ 3,000,528
Total PILs Collected		\$ 3,000,528	\$ 3,000,528

2004 PILs Rate "Slivers"		Jun - Dec
Fixed monthly charge		
Residential		
GS<50 kW		
GS>50 kW		
GS- TOU		
Large User		
Street Lights		
Sentinel Lights		
Variable rate		
Residential	kWh	\$ 0.004386
GS<50 kW	kWh	\$ 0.003210
GS>50 kW	kW	\$ 0.454793
GS- TOU	kW	\$ 0.375465
Large User	kW	
Street Lights	kW	\$ 0.499230
Sentinel Lights	kW	\$ 0.472681

Billing Determinants		Jun - Dec
Customer Counts		
Residential		
GS<50 kW		
GS>50 kW		
GS- TOU		
Large User		
Street Lights		
Sentinel Lights		
Billed kWhs/kWs		
Residential	kWh	392,283,104
GS<50 kW	kWh	170,366,106
GS>50 kW	kW	1,559,367
GS- TOU	kW	38,120
Large User	kW	
Street Lights	kW	18,681
Sentinel Lights	kW	574

Billing stats are for the 7 months June1 to Dec 31, 2004 fiscal year

PowerStream Inc.
Account 1562 - PILs Billed
PowerStream Inc. - Richmond Hill

2004 PILs Billed Jun - Dec

PILs in Rates:		2004 rates	Total
Fixed monthly charge			
Residential		\$ -	\$ -
GS<50 kW		\$ -	\$ -
GS>50 kW		\$ -	\$ -
GS- TOU		\$ -	\$ -
Large User		\$ -	\$ -
Street Lights		\$ -	\$ -
Sentinel Lights		\$ -	\$ -
Subtotal - Fixed		\$ -	\$ -
Variable rate		\$ -	\$ -
Residential		\$ 1,133,101	\$ 1,133,101
GS<50 kW		\$ 148,983	\$ 148,983
GS>50 kW		\$ 680,252	\$ 680,252
GS- TOU		\$ -	\$ -
Large User		\$ -	\$ -
Street Lights		\$ 31,748	\$ 31,748
Sentinel Lights		\$ -	\$ -
Subtotal - Variable		\$ 1,994,084	\$ 1,994,084
Total PILs Collected		\$ 1,994,084	\$ 1,994,084

2004 PILs Rate "Slivers"		Jun - Dec
Fixed monthly charge		
Residential		
GS<50 kW		
GS>50 kW		
GS- TOU		
Large User		
Street Lights		
Sentinel Lights		
Variable rate		
Residential	kWh	\$ 0.004755
GS<50 kW	kWh	\$ 0.003364
GS>50 kW	kW	\$ 0.844729
GS- TOU	kW	
Large User	kW	
Street Lights	kW	\$ 1.749989
Sentinel Lights	kW	

Billing Determinants		Jun - Dec
Customer Counts		
Residential		
GS<50 kW		
GS>50 kW		
GS- TOU		
Large User		
Street Lights		
Sentinel Lights		
Billed kWhs/kWs		
Residential	kWh	238,296,717
GS<50 kW	kWh	44,287,550
GS>50 kW	kW	805,290
GS- TOU	kW	
Large User	kW	
Street Lights	kW	18,142
Sentinel Lights	kW	

Billing stats are for the 7 months June1 to Dec 31, 2004 fiscal year of PowerStream.
Entire period at 2004 rates

PowerStream Inc.
Account 1562 - PILs Billed
PowerStream Inc. - Vaughan

2004 PILs Billed Jun - Dec

PILs in Rates:		2004 rates	Total
Fixed monthly charge			
Residential		\$ -	\$ -
GS<50 kW		\$ -	\$ -
GS>50 kW		\$ -	\$ -
GS- TOU		\$ -	\$ -
Large User		\$ -	\$ -
Street Lights		\$ -	\$ -
Sentinel Lights		\$ -	\$ -
Subtotal - Fixed		\$ -	\$ -
Variable rate		\$ -	\$ -
Residential		\$ 1,040,204	\$ 1,040,204
GS<50 kW		\$ 677,134	\$ 677,134
GS>50 kW		\$ 2,062,248	\$ 2,062,248
GS- TOU		\$ -	\$ -
Large User		\$ 47,161	\$ 47,161
Street Lights		\$ 18,972	\$ 18,972
Sentinel Lights		\$ 228	\$ 228
Subtotal - Variable		\$ 3,845,947	\$ 3,845,947
Total PILs Collected		\$ 3,845,947	\$ 3,845,947

2004 PILs Rate "Slivers"		Jun - Dec
Fixed monthly charge		
Residential		
GS<50 kW		
GS>50 kW		
GS- TOU		
Large User		
Street Lights		
Sentinel Lights		
Variable rate		
Residential	kWh	\$ 0.002534
GS<50 kW	kWh	\$ 0.003737
GS>50 kW	kW	\$ 0.747329
GS- TOU	kW	
Large User	kW	\$ 0.109203
Street Lights	kW	\$ 0.940912
Sentinel Lights	kW	\$ 0.651745

Billing Determinants		Jun - Dec
Customer Counts		
Residential		
GS<50 kW		
GS>50 kW		
GS- TOU		
Large User		
Street Lights		
Sentinel Lights		
Billed kWhs/kWs		
Residential	kWh	410,498,863
GS<50 kW	kWh	181,197,222
GS>50 kW	kW	2,759,492
GS- TOU	kW	
Large User	kW	431,863
Street Lights	kW	20,163
Sentinel Lights	kW	350

Billing stats are for the 7 months June1 to Dec 31, 2004 fiscal year of PowerStream.
Entire period at 2004 rates

PowerStream Inc.
Account 1562 - PILs Billed
PowerStream Inc. - Markham

2005 PILs Billed

PILs in Rates:		At 2004 Rates	At 2005 Rates	Total	Check
Fixed monthly charge					
Residential		\$ -	\$ -	\$ -	
GS<50 kW		\$ -	\$ -	\$ -	
GS>50 kW		\$ -	\$ -	\$ -	
GS- TOU		\$ -	\$ -	\$ -	
Large User		\$ -	\$ -	\$ -	
Street Lights		\$ -	\$ -	\$ -	
Sentinel Lights		\$ -	\$ -	\$ -	
Subtotal - Fixed		\$ -	\$ -	\$ -	
Variable rate		\$ -	\$ -	\$ -	\$ -
Residential		\$ 755,901	\$ 2,532,889	\$ 3,288,790	
GS<50 kW		\$ 235,645	\$ 509,435	\$ 745,080	
GS>50 kW		\$ 286,530	\$ 1,032,341	\$ 1,318,870	
GS- TOU		\$ 6,097	\$ 20,364	\$ 26,461	
Large User		\$ -	\$ -	\$ -	
Street Lights		\$ 1,760	\$ 15,470	\$ 17,231	
Sentinel Lights		\$ 68	\$ 203	\$ 271	
Subtotal - Variable		\$ 1,286,000	\$ 4,110,702	\$ 5,396,703	\$ 5,396,703
Total PILs Collected		\$ 1,286,000	\$ 4,110,702	\$ 5,396,703	\$ 5,396,703

PILs Rate "Slivers" Total		At 2004 Rates	At 2005 Rates
Fixed monthly charge			
Residential			
GS<50 kW			
GS>50 kW			
GS- TOU			
Large User			
Street Lights			
Sentinel Lights			
Variable rate			
Residential	kWh	\$ 0.004386	\$ 0.0046
GS<50 kW	kWh	\$ 0.003210	\$ 0.0025
GS>50 kW	kW	\$ 0.454793	\$ 0.4607
GS- TOU	kW	\$ 0.375465	\$ 0.3644
Large User	kW		
Street Lights	kW	\$ 0.499230	\$ 0.5059
Sentinel Lights	kW	\$ 0.472681	\$ 0.4849

Billing Determinants		At 2004 Rates	At 2005 Rates
Customer Counts			
Residential			
GS<50 kW			
GS>50 kW			
GS- TOU			
Large User			
Street Lights			
Sentinel Lights			
Billed kWhs/kWs			Total
Residential	kWh	172,344,049	550,628,034
GS<50 kW	kWh	73,409,609	203,774,023
GS>50 kW	kW	630,022	2,240,809
GS- TOU	kW	16,239	55,884
Large User	kW	-	0
Street Lights	kW	3,526	30,580
Sentinel Lights	kW	143	419
			562

PowerStream Inc.
Account 1562 - PILs Billed
PowerStream Inc. - Richmond Hill

2005 PILs Billed

PILs in Rates:		At 2004 Rates	At 2005 Rates	Total	Check
Fixed monthly charge					
Residential		\$ -	\$ -	\$ -	
GS<50 kW		\$ -	\$ -	\$ -	
GS>50 kW		\$ -	\$ -	\$ -	
GS- TOU		\$ -	\$ -	\$ -	
Large User		\$ -	\$ -	\$ -	
Street Lights		\$ -	\$ -	\$ -	
Sentinel Lights		\$ -	\$ -	\$ -	
Subtotal - Fixed		\$ -	\$ -	\$ -	
Variable rate		\$ -	\$ -	\$ -	\$ -
Residential		\$ 521,299	\$ 1,823,555	\$ 2,344,855	
GS<50 kW		\$ 134,401	\$ 431,706	\$ 566,107	
GS>50 kW		\$ 239,188	\$ 736,991	\$ 976,179	
GS- TOU		\$ -	\$ -	\$ -	
Large User		\$ -	\$ -	\$ -	
Street Lights		\$ 10,183	\$ 25,712	\$ 35,895	
Sentinel Lights		\$ -	\$ -	\$ -	
Subtotal - Variable		\$ 905,072	\$ 3,017,964	\$ 3,923,036	\$ 3,923,036
Total PILs Collected		\$ 905,072	\$ 3,017,964	\$ 3,923,036	\$ 3,923,036

PILs Rate "Slivers" Total		At 2004 Rates	At 2005 Rates
Fixed monthly charge			
Residential			
GS<50 kW			
GS>50 kW			
GS- TOU			
Large User			
Street Lights			
Sentinel Lights			
Variable rate			
Residential	kWh	\$ 0.004755	\$ 0.0052
GS<50 kW	kWh	\$ 0.003364	\$ 0.0037
GS>50 kW	kW	\$ 0.844729	\$ 0.7571
GS- TOU	kW		
Large User	kW		
Street Lights	kW	\$ 1.749989	\$ 1.4294
Sentinel Lights	kW		

Billing Determinants		At 2004 Rates	At 2005 Rates	
Customer Counts				
Residential				
GS<50 kW				
GS>50 kW				
GS- TOU				
Large User				
Street Lights				
Sentinel Lights				
Billed kWhs/kWs				Total
Residential	kWh	109,631,774	350,683,741	460,315,515
GS<50 kW	kWh	39,952,712	116,677,338	156,630,050
GS>50 kW	kW	283,154	973,439	1,256,593
GS- TOU	kW	-	0	-
Large User	kW	-	0	-
Street Lights	kW	5,819	17,988	23,807
Sentinel Lights	kW	-	0	-

PowerStream Inc.
Account 1562 - PILs Billed
PowerStream Inc. - Vaughan

2005 PILs Billed

PILs in Rates:		At 2004 Rates	At 2005 Rates	Total
Fixed monthly charge				
Residential		\$ -	\$ -	\$ -
GS<50 kW		\$ -	\$ -	\$ -
GS>50 kW		\$ -	\$ -	\$ -
GS- TOU		\$ -	\$ -	\$ -
Large User		\$ -	\$ -	\$ -
Street Lights		\$ -	\$ -	\$ -
Sentinel Lights		\$ -	\$ -	\$ -
Subtotal - Fixed		\$ -	\$ -	\$ -
Variable rate		\$ -	\$ -	\$ -
Residential		\$ 406,386	\$ 1,876,448	\$ 2,282,835
GS<50 kW		\$ 320,670	\$ 863,870	\$ 1,184,540
GS>50 kW		\$ 681,137	\$ 1,998,974	\$ 2,680,111
GS- TOU		\$ -	\$ -	\$ -
Large User		\$ 17,645	\$ 96,720	\$ 114,365
Street Lights		\$ 8,290	\$ 34,644	\$ 42,934
Sentinel Lights		\$ 104	\$ 211	\$ 314
Subtotal - Variable		\$ 1,434,233	\$ 4,870,866	\$ 6,305,099
Total PILs Collected		\$ 1,434,233	\$ 4,870,866	\$ 6,305,099

PILs Rate "Slivers" Total		At 2004 Rates	At 2005 Rates
Fixed monthly charge			
Residential			
GS<50 kW			
GS>50 kW			
GS- TOU			
Large User			
Street Lights			
Sentinel Lights			
Variable rate			
Residential	kWh	\$ 0.002534	\$ 0.0035
GS<50 kW	kWh	\$ 0.003737	\$ 0.0034
GS>50 kW	kW	\$ 0.747329	\$ 0.6040
GS- TOU	kW		
Large User	kW	\$ 0.109203	\$ 0.1764
Street Lights	kW	\$ 0.940912	\$ 1.2830
Sentinel Lights	kW	\$ 0.651745	\$ 0.5019

Billing Determinants		At 2004 Rates	At 2005 Rates	
Customer Counts				
Residential				
GS<50 kW				
GS>50 kW				
GS- TOU				
Large User				
Street Lights				
Sentinel Lights				
Billed kWhs/kWs				Total
Residential	kWh	160,373,479	536,128,030	696,501,509
GS<50 kW	kWh	85,809,552	254,079,438	339,888,990
GS>50 kW	kW	911,429	3,309,559	4,220,988
GS- TOU	kW	0	0	-
Large User	kW	161,579	548,299	709,878
Street Lights	kW	8,811	27,002	35,813
Sentinel Lights	kW	159	420	579

PowerStream Inc.
Account 1562 - PILs Billed
PowerStream Inc. -Markham 2006 PILs Billed

PILs in Rates:		2005 rates	2004 rates	Total
Fixed monthly charge				
Residential		\$ -	\$ -	\$ -
GS<50 kW		\$ -	\$ -	\$ -
GS>50 kW		\$ -	\$ -	\$ -
GS- TOU		\$ -	\$ -	\$ -
Large User		\$ -	\$ -	\$ -
Street Lights		\$ -	\$ -	\$ -
Sentinel Lights		\$ -	\$ -	\$ -
Subtotal - Fixed		\$ -	\$ -	\$ -
Variable rate		\$ -	\$ -	\$ -
Residential		\$ 1,034,144	\$ 67	\$ 1,034,212
GS<50 kW		\$ 219,762	\$ (703)	\$ 219,058
GS>50 kW		\$ 425,430	\$ 270	\$ 425,700
GS- TOU		\$ 8,931	\$ -	\$ 8,931
Large User		\$ -	\$ -	\$ -
Street Lights		\$ 6,915	\$ -	\$ 6,915
Sentinel Lights		\$ 103	\$ -	\$ 103
Subtotal - Variable		\$ 1,695,285	\$ (366)	\$ 1,694,919
Total PILs Collected		\$ 1,695,285	\$ (366)	\$ 1,694,919

PILs Rate "Slivers"		2005 rates	2004 rates
Fixed monthly charge			
Residential			
GS<50 kW			
GS>50 kW			
GS- TOU			
Large User			
Street Lights			
Sentinel Lights			
Variable rate			
Residential	kWh	\$ 0.0046	\$ 0.004386
GS<50 kW	kWh	\$ 0.0025	\$ 0.003210
GS>50 kW	kW	\$ 0.4607	\$ 0.454793
GS- TOU	kW	\$ 0.3644	\$ 0.375465
Large User	kW		
Street Lights	kW	\$ 0.5059	\$ 0.499230
Sentinel Lights	kW	\$ 0.4849	\$ 0.472681

Billing Determinants		2005 rates	2004 rates
Customer Counts			
Residential			
GS<50 kW			
GS>50 kW			
GS- TOU			
Large User			
Street Lights			
Sentinel Lights			
Billed kWhs/kWs			
Residential	kWh	224,814,001	15,361
GS<50 kW	kWh	87,904,602	- 219,148
GS>50 kW	kW	923,442	594
GS- TOU	kW	24,509	-
Large User	kW	-	-
Street Lights	kW	13,669	-
Sentinel Lights	kW	212	-

PowerStream Inc.
Account 1562 - PILs Billed
PowerStream Inc. - Richmond Hill 2006 PILs Billed

PILs in Rates:		2005 rates	2004 rates	Total
Fixed monthly charge				
Residential		\$ -	\$ -	\$ -
GS<50 kW		\$ -	\$ -	\$ -
GS>50 kW		\$ -	\$ -	\$ -
GS- TOU		\$ -	\$ -	\$ -
Large User		\$ -	\$ -	\$ -
Street Lights		\$ -	\$ -	\$ -
Sentinel Lights		\$ -	\$ -	\$ -
Subtotal - Fixed		\$ -	\$ -	\$ -
Variable rate		\$ -	\$ -	\$ -
Residential		\$ 750,230	\$ 100	\$ 750,230
GS<50 kW		\$ 188,169	\$ 218	\$ 188,169
GS>50 kW		\$ 308,549	\$ 369	\$ 308,549
GS- TOU		\$ -	\$ -	\$ -
Large User		\$ -	\$ -	\$ -
Street Lights		\$ 11,840	\$ -	\$ 11,840
Sentinel Lights		\$ -	\$ -	\$ -
Subtotal - Variable		\$ 1,258,787	\$ 686	\$ 1,258,787
Total PILs Collected		\$ 1,258,787	\$ 686	\$ 1,258,787

2005 PILs Rate "Slivers"		2005 rates	2004 rates
Fixed monthly charge			
Residential			
GS<50 kW			
GS>50 kW			
GS- TOU			
Large User			
Street Lights			
Sentinel Lights			
Variable rate			
Residential	kWh	\$ 0.0052	\$ 0.004755
GS<50 kW	kWh	\$ 0.0037	\$ 0.003364
GS>50 kW	kW	\$ 0.7571	\$ 0.844729
GS- TOU	kW		
Large User	kW		
Street Lights	kW	\$ 1.4294	\$ 1.749989
Sentinel Lights	kW		

Billing Determinants		2005 rates	2004 rates
Customer Counts			
Residential			
GS<50 kW			
GS>50 kW			
GS- TOU			
Large User			
Street Lights			
Sentinel Lights			
Billed kWhs/kWs			
Residential	kWh	144,274,941	20,949
GS<50 kW	kWh	50,856,545	64,719
GS>50 kW	kW	407,540	437
GS- TOU	kW	-	
Large User	kW	-	
Street Lights	kW	8,283	
Sentinel Lights	kW	-	

PowerStream Inc.
Account 1562 - PILs Billed
PowerStream Inc. - Vaughan

2006 PILs Billed

PILs in Rates:		2005 rates	2004 rates	Total
Fixed monthly charge				
Residential		\$ -	\$ -	\$ -
GS<50 kW		\$ -	\$ -	\$ -
GS>50 kW		\$ -	\$ -	\$ -
GS- TOU		\$ -	\$ -	\$ -
Large User		\$ -	\$ -	\$ -
Street Lights		\$ -	\$ -	\$ -
Sentinel Lights		\$ -	\$ -	\$ -
Subtotal - Fixed		\$ -	\$ -	\$ -
Variable rate		\$ -	\$ -	\$ -
Residential		\$ 744,865	\$ 30	\$ 744,865
GS<50 kW		\$ 378,230	\$ (0)	\$ 378,230
GS>50 kW		\$ 883,114	\$ 383	\$ 883,114
GS- TOU		\$ -	\$ -	\$ -
Large User		\$ 34,076	\$ -	\$ 34,076
Street Lights		\$ 15,710	\$ -	\$ 15,710
Sentinel Lights		\$ 103	\$ -	\$ 103
Subtotal - Variable		\$ 2,056,098	\$ 414	\$ 2,056,098
Total PILs Collected		\$ 2,056,098	\$ 414	\$ 2,056,098

2005 PILs Rate "Slivers"		2005 rates	2004 rates
Fixed monthly charge			
Residential			
GS<50 kW			
GS>50 kW			
GS- TOU			
Large User			
Street Lights			
Sentinel Lights			
Variable rate			
Residential	kWh	\$ 0.0035	\$ 0.002534
GS<50 kW	kWh	\$ 0.0034	\$ 0.003737
GS>50 kW	kW	\$ 0.6040	\$ 0.747329
GS- TOU	kW		
Large User	kW	\$ 0.1764	\$ 0.109203
Street Lights	kW	\$ 1.2830	\$ 0.940912
Sentinel Lights	kW	\$ 0.5019	\$ 0.651745

Billing Determinants		2005 rates	2004 rates
Customer Counts			
Residential			
GS<50 kW			
GS>50 kW			
GS- TOU			
Large User			
Street Lights			
Sentinel Lights			
Billed kWhs/kWs			
Residential	kWh	212,818,497	12,009
GS<50 kW	kWh	111,244,150	(13)
GS>50 kW	kW	1,462,109	513
GS- TOU	kW	-	
Large User	kW	193,174	
Street Lights	kW	12,245	
Sentinel Lights	kW	206	

PowerStream Inc.
Account 1562 - PILs Billed
PowerStream Inc. - Aurora

2006 PILs Billed

PILs in Rates:		2005 rates	Total
Fixed monthly charge			
Residential		\$ -	\$ -
GS<50 kW		\$ -	\$ -
GS>50 kW		\$ -	\$ -
GS- TOU		\$ -	\$ -
Large User		\$ -	\$ -
Street Lights		\$ -	\$ -
Sentinel Lights		\$ -	\$ -
Subtotal - Fixed		\$ -	\$ -
Variable rate		\$ -	\$ -
Residential		\$ 71,738	\$ 71,738
GS<50 kW		\$ 11,220	\$ 11,220
GS>50 kW		\$ 17,055	\$ 17,055
GS- TOU		\$ -	\$ -
Large User		\$ -	\$ -
Street Lights		\$ 916	\$ 916
Sentinel Lights		\$ 38	\$ 38
Subtotal - Variable		\$ 100,966	\$ 100,966
Total PILs Collected		\$ 100,966	\$ 100,966

2005 PILs Rate "Slivers"		2005 rates
Fixed monthly charge		
Residential		
GS<50 kW		
GS>50 kW		
GS- TOU		
Large User		
Street Lights		
Sentinel Lights		
Variable rate		
Residential	kWh	\$ 0.003900
GS<50 kW	kWh	\$ 0.003400
GS>50 kW	kW	\$ 0.379300
GS- TOU	kW	
Large User	kW	
Street Lights	kW	\$ 1.562500
Sentinel Lights	kW	\$ 2.372100

Billing Determinants		2005 rates
Customer Counts		
Residential		
GS<50 kW		
GS>50 kW		
GS- TOU		
Large User		
Street Lights		
Sentinel Lights		
Billed kWhs/kWs		
Residential	kWh	18,394,480
GS<50 kW	kWh	3,299,883
GS>50 kW	kW	44,964
GS- TOU	kW	-
Large User	kW	-
Street Lights	kW	586
Sentinel Lights	kW	16

Entire period at 2005 rates