



London Hydro Inc.

This worksheet calculates the funding adder revenues.

Account 1555 - Sub-account Funding Adder Revenues

Interest Rates	Approved Deferral and Variance Accounts	CWIP	Date	Year	Quarter	Opening Balance (Principal)	Funding Adder Revenues	Interest Rate	Interest	Closing Balance	Annual amounts	Board Approved Smart Meter Funding Adder (from Tariff)
2006 Q1			Jan-06	2006	Q1	\$ -		0.00%	\$ -	\$ -		
2006 Q2	4.14%	4.68%	Feb-06	2006	Q1	\$ -		0.00%	\$ -	\$ -		
2006 Q3	4.59%	5.05%	Mar-06	2006	Q1	\$ -		0.00%	\$ -	\$ -		
2006 Q4	4.59%	4.72%	Apr-06	2006	Q2	\$ -		4.14%	\$ -	\$ -		
2007 Q1	4.59%	4.72%	May-06	2006	Q2	\$ -		4.14%	\$ -	\$ -		
2007 Q2	4.59%	4.72%	Jun-06	2006	Q2	\$ -	\$ 34,088.48	4.14%	\$ -	\$ 34,088.48		\$ 0.27
2007 Q3	4.59%	5.18%	Jul-06	2006	Q3	\$ 34,088.48	\$ 37,694.74	4.59%	\$ 130.39	\$ 71,913.61		\$ 0.27
2007 Q4	5.14%	5.18%	Aug-06	2006	Q3	\$ 71,783.22	\$ 38,850.49	4.59%	\$ 274.57	\$ 110,908.28		\$ 0.27
2008 Q1	5.14%	5.18%	Sep-06	2006	Q3	\$ 110,633.71	\$ 35,719.36	4.59%	\$ 423.17	\$ 146,776.24		\$ 0.27
2008 Q2	4.08%	5.18%	Oct-06	2006	Q4	\$ 146,353.07	\$ 39,906.81	4.59%	\$ 559.80	\$ 186,819.68		\$ 0.27
2008 Q3	3.35%	5.43%	Nov-06	2006	Q4	\$ 186,259.88	\$ 36,939.00	4.59%	\$ 712.44	\$ 223,911.32		\$ 0.27
2008 Q4	3.35%	5.43%	Dec-06	2006	Q4	\$ 223,198.88	\$ 34,650.90	4.59%	\$ 853.74	\$ 258,703.52	\$ 260,803.89	\$ 0.27
2009 Q1	2.45%	6.61%	Jan-07	2007	Q1	\$ 257,849.78	\$ 42,194.11	4.59%	\$ 986.28	\$ 301,030.17		\$ 0.27
2009 Q2	1.00%	6.61%	Feb-07	2007	Q1	\$ 300,043.89	\$ 34,801.57	4.59%	\$ 1,147.67	\$ 335,993.13		\$ 0.27
2009 Q3	0.55%	5.67%	Mar-07	2007	Q1	\$ 334,845.46	\$ 40,149.82	4.59%	\$ 1,280.78	\$ 376,276.06		\$ 0.27
2009 Q4	0.55%	4.66%	Apr-07	2007	Q2	\$ 374,995.28	\$ 37,096.45	4.59%	\$ 1,434.36	\$ 413,526.09		\$ 0.27
2010 Q1	0.55%	4.34%	May-07	2007	Q2	\$ 412,091.73	\$ 39,445.13	4.59%	\$ 1,576.25	\$ 453,113.11		\$ 0.27
2010 Q2	0.55%	4.34%	Jun-07	2007	Q2	\$ 451,536.86	\$ 37,176.19	4.59%	\$ 1,727.13	\$ 490,440.18		\$ 0.27
2010 Q3	0.89%	4.66%	Jul-07	2007	Q3	\$ 488,713.05	\$ 40,277.00	4.59%	\$ 1,869.33	\$ 530,859.38		\$ 0.27
2010 Q4	1.20%	4.01%	Aug-07	2007	Q3	\$ 528,990.05	\$ 38,394.86	4.59%	\$ 2,023.39	\$ 569,408.30		\$ 0.27
2011 Q1	1.47%	4.29%	Sep-07	2007	Q3	\$ 567,384.91	\$ 35,296.91	4.59%	\$ 2,170.25	\$ 604,852.07		\$ 0.27
2011 Q2	1.47%	4.29%	Oct-07	2007	Q4	\$ 602,681.82	\$ 41,537.56	5.14%	\$ 2,581.49	\$ 646,800.87		\$ 0.27
2011 Q3	1.47%	4.29%	Nov-07	2007	Q4	\$ 644,219.38	\$ 37,470.87	5.14%	\$ 2,759.41	\$ 684,449.66		\$ 0.27
2011 Q4	1.47%	4.29%	Dec-07	2007	Q4	\$ 681,690.25	\$ 35,210.40	5.14%	\$ 2,919.91	\$ 719,820.56	\$ 481,527.12	\$ 0.27
2012 Q1	1.47%	4.29%	Jan-08	2008	Q1	\$ 716,900.65	\$ 42,818.30	5.14%	\$ 3,070.72	\$ 762,789.67		\$ 0.27
2012 Q2	0.00%	4.29%	Feb-08	2008	Q1	\$ 759,718.95	\$ 35,324.27	5.14%	\$ 3,254.13	\$ 798,297.35		\$ 0.27
2012 Q3		4.29%	Mar-08	2008	Q1	\$ 795,043.22	\$ 37,473.58	5.14%	\$ 3,405.44	\$ 835,922.24		\$ 0.27
2012 Q4		4.29%	Apr-08	2008	Q2	\$ 832,516.80	\$ 41,851.45	4.08%	\$ 2,830.56	\$ 877,198.81		\$ 0.27
			May-08	2008	Q2	\$ 874,368.25	\$ 37,657.87	4.08%	\$ 2,972.85	\$ 914,998.97		\$ 0.27
			Jun-08	2008	Q2	\$ 912,026.12	\$ 38,698.72	4.08%	\$ 3,100.89	\$ 953,825.73		\$ 0.27
			Jul-08	2008	Q3	\$ 950,724.84	\$ 40,939.31	3.35%	\$ 2,654.11	\$ 994,318.26		\$ 0.27
			Aug-08	2008	Q3	\$ 991,664.15	\$ 36,731.82	3.35%	\$ 2,768.40	\$ 1,031,164.37		\$ 0.27
			Sep-08	2008	Q3	\$ 1,028,395.97	\$ 39,936.61	3.35%	\$ 2,870.94	\$ 1,071,203.52		\$ 0.27
			Oct-08	2008	Q4	\$ 1,068,332.58	\$ 39,888.41	3.35%	\$ 2,982.43	\$ 1,111,203.42		\$ 0.27
			Nov-08	2008	Q4	\$ 1,108,220.99	\$ 35,696.82	3.35%	\$ 3,093.78	\$ 1,147,011.59		\$ 0.27
			Dec-08	2008	Q4	\$ 1,143,917.81	\$ 38,942.78	3.35%	\$ 3,193.44	\$ 1,186,054.03	\$ 502,157.63	\$ 0.27
			Jan-09	2009	Q1	\$ 1,182,860.59	\$ 41,101.64	2.45%	\$ 2,415.01	\$ 1,226,377.24		\$ 0.27
			Feb-09	2009	Q1	\$ 1,223,962.23	\$ 34,381.55	2.45%	\$ 2,498.92	\$ 1,260,842.70		\$ 0.27
			Mar-09	2009	Q1	\$ 1,258,343.78	\$ 44,644.58	2.45%	\$ 2,569.12	\$ 1,305,557.48		\$ 0.27
			Apr-09	2009	Q2	\$ 1,302,988.36	\$ 36,904.84	1.00%	\$ 1,085.82	\$ 1,340,979.02		\$ 0.27
			May-09	2009	Q2	\$ 1,339,893.20	\$ 36,671.23	1.00%	\$ 1,116.58	\$ 1,377,681.01		\$ 0.27
			Jun-09	2009	Q2	\$ 1,376,564.43	\$ 24,848.76	1.00%	\$ 1,147.14	\$ 1,402,560.33		\$ 0.27
			Jul-09	2009	Q3	\$ 1,401,413.19	\$ 50,032.15	0.55%	\$ 642.31	\$ 1,452,087.65		\$ 0.27
			Aug-09	2009	Q3	\$ 1,451,445.34	\$ 45,893.67	0.55%	\$ 665.25	\$ 1,498,004.26		\$ 0.27
			Sep-09	2009	Q3	\$ 1,497,339.01	\$ 37,876.25	0.55%	\$ 686.28	\$ 1,535,901.54		\$ 0.27
			Oct-09	2009	Q4	\$ 1,535,215.26	\$ 47,987.83	0.55%	\$ 703.64	\$ 1,583,906.73		\$ 1.00
			Nov-09	2009	Q4	\$ 1,583,203.09	\$ 124,769.33	0.55%	\$ 725.63	\$ 1,708,698.05		\$ 1.00
			Dec-09	2009	Q4	\$ 1,707,972.42	\$ 114,037.99	0.55%	\$ 782.82	\$ 1,822,793.23	\$ 654,188.34	\$ 1.00
			Jan-10	2010	Q1	\$ 1,822,010.41	\$ 159,463.17	0.55%	\$ 835.09	\$ 1,982,308.67		\$ 1.00
			Feb-10	2010	Q1	\$ 1,981,473.58	\$ 131,562.89	0.55%	\$ 908.18	\$ 2,113,944.65		\$ 1.00
			Mar-10	2010	Q1	\$ 2,113,036.47	\$ 179,056.42	0.55%	\$ 968.48	\$ 2,293,061.37		\$ 1.00
			Apr-10	2010	Q2	\$ 2,292,092.89	\$ 143,962.49	0.55%	\$ 1,050.54	\$ 2,437,105.92		\$ 1.00
			May-10	2010	Q2	\$ 2,436,055.38	\$ 142,148.99	0.55%	\$ 1,116.53	\$ 2,579,320.90		\$ 1.00
			Jun-10	2010	Q2	\$ 2,578,204.37	\$ 155,897.94	0.55%	\$ 1,181.68	\$ 2,735,283.99		\$ 1.00
			Jul-10	2010	Q3	\$ 2,734,102.31	\$ 146,686.25	0.89%	\$ 2,027.79	\$ 2,882,816.35		\$ 1.00
			Aug-10	2010	Q3	\$ 2,880,788.56	\$ 150,899.67	0.89%	\$ 2,136.58	\$ 3,033,824.81		\$ 1.00
			Sep-10	2010	Q3	\$ 3,031,688.23	\$ 144,062.93	0.89%	\$ 2,248.50	\$ 3,177,999.66		\$ 1.00
			Oct-10	2010	Q4	\$ 3,175,751.16	\$ 143,528.43	1.20%	\$ 3,175.75	\$ 3,322,455.34		\$ 1.00
			Nov-10	2010	Q4	\$ 3,319,279.59	\$ 151,051.82	1.20%	\$ 3,319.28	\$ 3,473,650.69		\$ 1.00
			Dec-10	2010	Q4	\$ 3,470,331.41	\$ 134,785.69	1.20%	\$ 3,470.33	\$ 3,608,587.43	\$ 1,805,545.42	\$ 1.00
			Jan-11	2011	Q1	\$ 3,605,117.10	\$ 163,790.66	1.47%	\$ 4,416.27	\$ 3,773,324.04		\$ 1.00
			Feb-11	2011	Q1	\$ 3,768,907.77	\$ 121,900.18	1.47%	\$ 4,616.91	\$ 3,895,424.86		\$ 1.00
			Mar-11	2011	Q1	\$ 3,890,807.95	\$ 169,373.74	1.47%	\$ 4,766.24	\$ 4,064,947.93		\$ 1.00
			Apr-11	2011	Q2	\$ 4,060,181.69	\$ 131,451.66	1.47%	\$ 4,973.72	\$ 4,196,607.07		\$ 1.00
			May-11	2011	Q2	\$ 4,191,633.35	\$ 156,879.10	1.47%	\$ 5,134.75	\$ 4,353,647.20		\$ 1.46
			Jun-11	2011	Q2	\$ 4,348,512.45	\$ 191,554.65	1.47%	\$ 5,326.93	\$ 4,545,394.03		\$ 1.46
			Jul-11	2011	Q3	\$ 4,540,067.10	\$ 245,933.71	1.47%	\$ 5,561.58	\$ 4,791,562.39		\$ 1.46
			Aug-11	2011	Q3	\$ 4,786,000.81	\$ 228,423.61	1.47%	\$ 5,862.85	\$ 5,020,287.27		\$ 1.46
			Sep-11	2011	Q3	\$ 5,014,424.42	\$ 212,006.72	1.47%	\$ 6,142.67	\$ 5,232,573.81		\$ 1.46
			Oct-11	2011	Q4	\$ 5,226,431.14	\$ 217,082.91	1.47%	\$ 6,402.38	\$ 5,449,916.43		\$ 1.46
			Nov-11	2011	Q4	\$ 5,443,514.05	\$ 216,319.57	1.47%	\$ 6,668.30	\$ 5,666,501.92		\$ 1.46
			Dec-11	2011	Q4	\$ 5,659,833.62	\$ 193,071.73	1.47%	\$ 6,933.30	\$ 5,859,838.65	\$ 2,314,594.14	\$ 1.46
			Jan-12	2012	Q1	\$ 5,852,905.35	\$ 221,041.36	1.47%	\$ 7,169.81	\$ 6,081,116.52		\$ 1.46
			Feb-12	2012	Q1	\$ 6,073,946.71	\$ 224,389.63	1.47%	\$ 7,440.58	\$ 6,305,776.92		\$ 1.46
			Mar-12	2012	Q1	\$ 6,298,336.34	\$ 223,564.29	1.47%	\$ 7,715.46	\$ 6,529,616.09		\$ 1.46
			Apr-12	2012	Q2	\$ 6,521,900.63	\$ 223,167.72	1.47%	\$ 7,989.33	\$ 6,753,057.68		\$ -
			May-12	2012	Q2	\$ 6,745,068.35		0.00%	\$ -	\$ 6,745,068.35		\$ -
			Jun-12	2012	Q2	\$ 6,745,068.35		0.00%	\$ -	\$ 6,745,068.35		\$ -
			Jul-12	2012	Q3	\$ 6,745,068.35		0.00%	\$ -	\$ 6,745,068.35		\$ -
			Aug-12	2012	Q3	\$ 6,745,068.35		0.00%	\$ -	\$ 6,745,068.35		\$ -
			Sep-12	2012	Q3	\$ 6,745,068.35		0.00%	\$ -	\$ 6,745,068.35		\$ -
			Oct-12	2012	Q4	\$ 6,745,068.35		0.00%	\$ -	\$ 6,745,068.35		\$ -
			Nov-12	2012	Q4	\$ 6,745,068.35		0.00%	\$ -	\$ 6,745,068.35		\$ -
			Dec-12	2012	Q4	\$ 6,745,068.35		0.00%	\$ -	\$ 6,745,068.35	\$ 922,478.18	\$ -
Total Funding Adder Revenues Collected						\$ 6,745,068.35	\$ 196,226.38	\$ 6,941,294.73	\$ 6,941,294.73			