

Lakefront Utilities Inc.  
Lakeland Power Distribution Ltd.



Ontario Energy Board

## REVENUE REQUIREMENT WORK FORM

Version 2.20

Choose Your Utility:

File Number:

Rate Year:

EB-2011-0250

2012

### Application Contact Information

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Ontario Energy Board

REVENUE REQUIREMENT  
WORK FORM

Version 2.20

Lakefront Utilities Inc.  
Table of Contents

<a href="#">1. Info</a>	<a href="#">7. Cost of Capital</a>
<a href="#">2. Table of Contents</a>	<a href="#">8. Rev Def Suff</a>
<a href="#">3. Data Input Sheet</a>	<a href="#">9. Rev Regt</a>
<a href="#">4. Rate Base</a>	<a href="#">10A. Bill Impacts - Residential</a>
<a href="#">5. Utility Income</a>	<a href="#">10B. Bill Impacts - GS LT 50kW</a>
<a href="#">6. Taxes PILs</a>	

- Notes:
- (1)

Pale green cells represent inputs
- (2)

Pale green boxes at the bottom of each page are for additional notes
- (3)

Pale yellow cells represent drop-down lists
- (4)

*Please note that this model uses MACROS. Before starting, please ensure that macros have been enabled.*
- (5)

*Completed versions of the Revenue Requirement Work Form are required to be filed in working Microsoft Excel*



# Ontario Energy Board

## REVENUE REQUIREMENT WORK FORM

Version 2.20

### Lakefront Utilities Inc. Data Input <sup>(1)</sup>

	Initial Application	Adjustments	Settlement Agreement	(6)	Adjustments	Per Board Decision
<b>1</b>						
<u>Rate Base</u>						
Gross Fixed Assets (average)	\$22,295,173	(\$41,855)	\$ 22,253,318			\$22,253,318
Accumulated Depreciation (average)	(\$8,695,275)	(5) \$140,633	(\$8,554,642)			(\$8,554,642)
<u>Allowance for Working Capital:</u>						
Controllable Expenses	\$3,116,856	(\$547,686)	\$ 2,569,170			\$2,569,170
Cost of Power	\$23,056,611	\$783,181	\$ 23,839,792			\$23,839,792
Working Capital Rate (%)	15.00%		15.00%			15.00%
<b>2</b>						
<u>Utility Income</u>						
Operating Revenues:						
Distribution Revenue at Current Rates	\$4,008,801	\$0	\$4,008,801		\$0	\$4,008,801
Distribution Revenue at Proposed Rates	\$4,752,742	(\$713,236)	\$4,039,506		\$0	\$4,039,506
<u>Other Revenue:</u>						
Specific Service Charges	\$126,500	\$0	\$126,500		\$0	\$126,500
Late Payment Charges	\$63,140	\$0	\$63,140		\$0	\$63,140
Other Distribution Revenue	\$160,322	\$0	\$160,322		\$0	\$160,322
Other Income and Deductions	\$28,500	\$0	\$28,500		\$0	\$28,500
Total Revenue Offsets	\$378,462	(7) \$0	\$378,462		\$0	\$378,462
<u>Operating Expenses:</u>						
OM+A Expenses	\$3,067,314	(\$547,686)	\$ 2,519,628			\$2,519,628
Depreciation/Amortization	\$816,209	(\$76,968)	\$ 739,241			\$739,241
Property taxes	\$49,542	\$ -	\$ 49,542			\$49,542
Other expenses						
<b>3</b>						
<u>Taxes/PILs</u>						
Taxable Income:						
Adjustments required to arrive at taxable income	(\$479,707)	(3)	(\$523,689)			(\$523,689)
<u>Utility Income Taxes and Rates:</u>						
Income taxes (not grossed up)	\$29,742		\$18,685			\$18,685
Income taxes (grossed up)	\$35,198		\$22,112			\$22,112
Federal tax (%)	15.00%		15.00%			15.00%
Provincial tax (%)	0.50%		0.50%			0.50%
Income Tax Credits						
<b>4</b>						
<u>Capitalization/Cost of Capital</u>						
<u>Capital Structure:</u>						
Long-term debt Capitalization Ratio (%)	56.0%		56.0%			56.0%
Short-term debt Capitalization Ratio (%)	4.0%	(2)	4.0%	(2)		4.0%
Common Equity Capitalization Ratio (%)	40.0%		40.0%			40.0%
Preferred Shares Capitalization Ratio (%)						
	100.0%		100.0%			100.0%
<u>Cost of Capital</u>						
Long-term debt Cost Rate (%)	4.83%		4.33%			4.33%
Short-term debt Cost Rate (%)	2.46%		2.08%			2.08%
Common Equity Cost Rate (%)	9.58%		9.12%			9.12%
Preferred Shares Cost Rate (%)						

#### Notes:

**General** Data inputs are required on Sheets 3, 10A and 10B. Data from Sheet 3 will automatically complete calculations on sheets 4 through 9 (Rate Base through Revenue Requirement). Sheets 4 through 9 do not require any inputs except for notes that the Applicant may wish to enter to support the results. Pale green cells are available on sheets 4 through 9 to enter both footnotes beside key cells and the related text for the notes at the bottom of each sheet.

(1) All inputs are in dollars (\$) except where inputs are individually identified as percentages (%)

(2) 4.0% unless an Applicant has proposed or been approved for another amount.

(3) Net of addbacks and deductions to arrive at taxable income.

(4) Average of Gross Fixed Assets at beginning and end of the Test Year

(5) Average of Accumulated Depreciation at the beginning and end of the Test Year. Enter as a negative amount.

(6) Select option from drop-down list by clicking on cell M10. This column allows for the application update reflecting the end of discovery or Argument-in-Chief. Also, the outcome of any Settlement Process can be reflected.

(7) Input total revenue offsets for deriving the base revenue requirement from the service revenue requirement



Ontario Energy Board

## REVENUE REQUIREMENT WORK FORM

Version 2.20

### Lakefront Utilities Inc. Rate Base and Working Capital

#### Rate Base

Line No.	Particulars	Initial Application	Adjustments	Settlement Agreement	Adjustments	Per Board Decision
1	Gross Fixed Assets (average) (3)	\$22,295,173	(\$41,855)	\$22,253,318	\$ -	\$22,253,318
2	Accumulated Depreciation (average) (3)	(\$8,695,275)	\$140,633	(\$8,554,642)	\$ -	(\$8,554,642)
3	Net Fixed Assets (average) (3)	\$13,599,898	\$98,778	\$13,698,676	\$ -	\$13,698,676
4	Allowance for Working Capital (1)	\$3,926,020	\$35,324	\$3,961,344	\$ -	\$3,961,344
5	<b>Total Rate Base</b>	<b>\$17,525,918</b>	<b>\$134,102</b>	<b>\$17,660,020</b>	<b>\$ -</b>	<b>\$17,660,020</b>

#### Allowance for Working Capital - Derivation

(1)

6	Controllable Expenses	\$3,116,856	(\$547,686)	\$2,569,170	\$ -	\$2,569,170
7	Cost of Power	\$23,056,611	\$783,181	\$23,839,792	\$ -	\$23,839,792
8	Working Capital Base	\$26,173,467	\$235,495	\$26,408,962	\$ -	\$26,408,962
9	Working Capital Rate % (2)	15.00%	0.00%	15.00%	0.00%	15.00%
10	Working Capital Allowance	\$3,926,020	\$35,324	\$3,961,344	\$ -	\$3,961,344

#### Notes

(2)

Some Applicants may have a unique rate as a result of a lead-lag study.

(3)

Average of opening and closing balances for the year.



Ontario Energy Board

# REVENUE REQUIREMENT WORK FORM

Version 2.20

## Lakefront Utilities Inc. Utility Income

Line No.	Particulars	Initial Application	Adjustments	Settlement Agreement	Adjustments	Per Board Decision
<b>Operating Revenues:</b>						
1	Distribution Revenue (at Proposed Rates)	\$4,752,742	(\$713,236)	\$4,039,506	\$ -	\$4,039,506
2	Other Revenue (1)	\$378,462	\$ -	\$378,462	\$ -	\$378,462
3	Total Operating Revenues	\$5,131,204	(\$713,236)	\$4,417,968	\$ -	\$4,417,968
<b>Operating Expenses:</b>						
4	OM+A Expenses	\$3,067,314	(\$547,686)	\$2,519,628	\$ -	\$2,519,628
5	Depreciation/Amortization	\$816,209	(\$76,968)	\$739,241	\$ -	\$739,241
6	Property taxes	\$49,542	\$ -	\$49,542	\$ -	\$49,542
7	Capital taxes	\$ -	\$ -	\$ -	\$ -	\$ -
8	Other expense	\$ -	\$ -	\$ -	\$ -	\$ -
9	Subtotal (lines 4 to 8)	\$3,933,065	(\$624,654)	\$3,308,411	\$ -	\$3,308,411
10	Deemed Interest Expense	\$491,287	(\$48,080)	\$443,207	\$ -	\$443,207
11	Total Expenses (lines 9 to 10)	\$4,424,351	(\$672,734)	\$3,751,618	\$ -	\$3,751,618
12	Utility income before income taxes	\$706,853	(\$40,503)	\$666,350	\$ -	\$666,350
13	Income taxes (grossed-up)	\$35,198	(\$13,085)	\$22,112	\$ -	\$22,112
14	Utility net income	\$671,655	(\$27,417)	\$644,238	\$ -	\$644,238
<b>Notes</b>						
<b>Other Revenues / Revenue Offsets</b>						
(1)	Specific Service Charges	\$126,500	\$ -	\$126,500	\$ -	\$126,500
	Late Payment Charges	\$63,140	\$ -	\$63,140	\$ -	\$63,140
	Other Distribution Revenue	\$160,322	\$ -	\$160,322	\$ -	\$160,322
	Other Income and Deductions	\$28,500	\$ -	\$28,500	\$ -	\$28,500
	Total Revenue Offsets	\$378,462	\$ -	\$378,462	\$ -	\$378,462



Ontario Energy Board

**REVENUE REQUIREMENT  
WORK FORM**

Version 2.20

Lakefront Utilities Inc.  
Taxes/PILs

Line No.	Particulars	Application	Settlement Agreement	Per Board Decision
<u>Determination of Taxable Income</u>				
1	Utility net income before taxes	\$671,593	\$644,238	\$644,238
2	Adjustments required to arrive at taxable utility income	(\$479,707)	(\$523,689)	(\$523,689)
3	Taxable income	<u>\$191,886</u>	<u>\$120,548</u>	<u>\$120,548</u>
<u>Calculation of Utility income Taxes</u>				
4	Income taxes	\$29,742	\$18,685	\$18,685
6	Total taxes	<u>\$29,742</u>	<u>\$18,685</u>	<u>\$18,685</u>
7	Gross-up of Income Taxes	<u>\$5,456</u>	<u>\$3,427</u>	<u>\$3,427</u>
8	Grossed-up Income Taxes	<u>\$35,198</u>	<u>\$22,112</u>	<u>\$22,112</u>
9	PILs / tax Allowance (Grossed-up Income taxes + Capital taxes)	<u>\$35,198</u>	<u>\$22,112</u>	<u>\$22,112</u>
10	Other tax Credits	\$ -	\$ -	\$ -
<u>Tax Rates</u>				
11	Federal tax (%)	15.00%	15.00%	15.00%
12	Provincial tax (%)	0.50%	0.50%	0.50%
13	Total tax rate (%)	<u>15.50%</u>	<u>15.50%</u>	<u>15.50%</u>

Notes

In order to obtain the accurate PreTax Return/Equity/Utility Income, Lakefront has appropriately, taken line 3, Taxable Income and added back Line 9, which is the grossed up PILs amount, that in Appendix F has also been added back.

	\$120,548
	\$22,112
Appendix F - agrees	\$142,661

**REVENUE REQUIREMENT  
WORK FORM**

Version 2.20

**Lakefront Utilities Inc.  
Capitalization/Cost of Capital**

Line No.	Particulars	Capitalization Ratio		Cost Rate	Return
Initial Application					
		(%)	(\$)	(%)	(\$)
	Debt				
1	Long-term Debt	56.00%	\$9,814,514	4.83%	\$474,041
2	Short-term Debt	4.00%	\$701,037	2.46%	\$17,246
3	Total Debt	60.00%	\$10,515,551	4.67%	\$491,287
	Equity				
4	Common Equity	40.00%	\$7,010,367	9.58%	\$671,593
5	Preferred Shares	0.00%	\$ -	0.00%	\$ -
6	Total Equity	40.00%	\$7,010,367	9.58%	\$671,593
7	Total	100.00%	\$17,525,918	6.64%	\$1,162,880
Settlement Agreement					
		(%)	(\$)	(%)	(\$)
	Debt				
1	Long-term Debt	56.00%	\$9,889,611	4.33%	\$428,514
2	Short-term Debt	4.00%	\$706,401	2.08%	\$14,693
3	Total Debt	60.00%	\$10,596,012	4.18%	\$443,207
	Equity				
4	Common Equity	40.00%	\$7,064,008	9.12%	\$644,238
5	Preferred Shares	0.00%	\$ -	0.00%	\$ -
6	Total Equity	40.00%	\$7,064,008	9.12%	\$644,238
7	Total	100.00%	\$17,660,020	6.16%	\$1,087,444
Per Board Decision					
		(%)	(\$)	(%)	(\$)
	Debt				
8	Long-term Debt	56.00%	\$9,889,611	4.33%	\$428,514
9	Short-term Debt	4.00%	\$706,401	2.08%	\$14,693
10	Total Debt	60.00%	\$10,596,012	4.18%	\$443,207
	Equity				
11	Common Equity	40.00%	\$7,064,008	9.12%	\$644,238
12	Preferred Shares	0.00%	\$ -	0.00%	\$ -
13	Total Equity	40.00%	\$7,064,008	9.12%	\$644,238
14	Total	100.00%	\$17,660,020	6.16%	\$1,087,444

**Notes**

(1) 4.0% unless an Applicant has proposed or been approved for another amount.





Ontario Energy Board

# REVENUE REQUIREMENT WORK FORM

Version 2.20

## Lakefront Utilities Inc. Revenue Deficiency/Sufficiency

Line No.	Particulars	Initial Application		Settlement Agreement		Per Board Decision	
		At Current Approved Rates	At Proposed Rates	At Current Approved Rates	At Proposed Rates	At Current Approved Rates	At Proposed Rates
1	Revenue Deficiency from Below		\$743,880		\$30,705		\$30,705
2	Distribution Revenue	\$4,008,801	\$4,008,862	\$4,008,801	\$4,008,801	\$4,008,801	\$4,008,801
3	Other Operating Revenue	\$378,462	\$378,462	\$378,462	\$378,462	\$378,462	\$378,462
4	Offsets - net						
4	<b>Total Revenue</b>	<b>\$4,387,263</b>	<b>\$5,131,204</b>	<b>\$4,387,263</b>	<b>\$4,417,968</b>	<b>\$4,387,263</b>	<b>\$4,417,968</b>
5	Operating Expenses	\$3,933,065	\$3,933,065	\$3,308,411	\$3,308,411	\$3,308,411	\$3,308,411
6	Deemed Interest Expense	\$491,287	\$491,287	\$443,207	\$443,207	\$443,207	\$443,207
	<b>Total Cost and Expenses</b>	<b>\$4,424,351</b>	<b>\$4,424,351</b>	<b>\$3,751,618</b>	<b>\$3,751,618</b>	<b>\$3,751,618</b>	<b>\$3,751,618</b>
7	<b>Utility Income Before Income Taxes</b>	<b>(\$37,089)</b>	<b>\$706,853</b>	<b>\$635,645</b>	<b>\$666,350</b>	<b>\$635,645</b>	<b>\$666,350</b>
8	Tax Adjustments to Accounting Income per 2009 PILs	<b>(\$479,707)</b>	<b>(\$479,707)</b>	<b>(\$523,689)</b>	<b>(\$523,689)</b>	<b>(\$523,689)</b>	<b>(\$523,689)</b>
9	<b>Taxable Income</b>	<b>(\$516,796)</b>	<b>\$227,146</b>	<b>\$111,956</b>	<b>\$142,661</b>	<b>\$111,956</b>	<b>\$142,661</b>
10	Income Tax Rate	15.50%	15.50%	15.50%	15.50%	15.50%	15.50%
11	<b>Income Tax on Taxable Income</b>	<b>(\$80,103)</b>	<b>\$35,208</b>	<b>\$17,353</b>	<b>\$22,112</b>	<b>\$17,353</b>	<b>\$22,112</b>
12	<b>Income Tax Credits</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
13	<b>Utility Net Income</b>	<b>\$43,015</b>	<b>\$671,655</b>	<b>\$618,292</b>	<b>\$644,238</b>	<b>\$618,292</b>	<b>\$644,238</b>
14	<b>Utility Rate Base</b>	<b>\$17,525,918</b>	<b>\$17,525,918</b>	<b>\$17,660,020</b>	<b>\$17,660,020</b>	<b>\$17,660,020</b>	<b>\$17,660,020</b>
	Deemed Equity Portion of Rate Base	\$7,010,367	\$7,010,367	\$7,064,008	\$7,064,008	\$7,064,008	\$7,064,008
15	Income/(Equity Portion of Rate Base)	0.61%	9.58%	8.75%	9.12%	8.75%	9.12%
16	Target Return - Equity on Rate Base	9.58%	9.58%	9.12%	9.12%	9.12%	9.12%
17	Deficiency/Sufficiency in Return on Equity	-8.97%	0.00%	-0.37%	0.00%	-0.37%	0.00%
18	Indicated Rate of Return	3.05%	6.64%	6.01%	6.16%	6.01%	6.16%
19	Requested Rate of Return on Rate Base	6.64%	6.64%	6.16%	6.16%	6.16%	6.16%
20	Deficiency/Sufficiency in Rate of Return	-3.59%	0.00%	-0.15%	0.00%	-0.15%	0.00%
21	Target Return on Equity	\$671,593	\$671,593	\$644,238	\$644,238	\$644,238	\$644,238
22	Revenue Deficiency/(Sufficiency)	\$628,578	\$62	\$25,946	\$0	\$25,946	\$0
23	<b>Gross Revenue Deficiency/(Sufficiency)</b>	<b>\$743,880 (1)</b>		<b>\$30,705 (1)</b>		<b>\$30,705 (1)</b>	

### Notes:

(1)

Revenue Deficiency/Sufficiency divided by (1 - Tax Rate)

0.958805327  
\$713,236





Ontario Energy Board

**REVENUE REQUIREMENT  
WORK FORM**

Version 2.20

**Lakefront Utilities Inc.  
Revenue Requirement**

Line No.	Particulars	Application	Settlement Agreement	Per Board Decision
1	OM&A Expenses	\$3,067,314	\$2,519,628	\$2,519,628
2	Amortization/Depreciation	\$816,209	\$739,241	\$739,241
3	Property Taxes	\$49,542	\$49,542	\$49,542
5	Income Taxes (Grossed up)	\$35,198	\$22,112	\$22,112
6	Other Expenses	\$ -		
7	Return			
	Deemed Interest Expense	\$491,287	\$443,207	\$443,207
	Return on Deemed Equity	\$671,593	\$644,238	\$644,238
8	<b>Service Revenue Requirement (before Revenues)</b>	<b>\$5,131,142</b>	<b>\$4,417,968</b>	<b>\$4,417,968</b>
9	Revenue Offsets	\$378,462	\$378,462	\$378,462
10	<b>Base Revenue Requirement</b>	<b>\$4,752,680</b>	<b>\$4,039,506</b>	<b>\$4,039,506</b>
11	Distribution revenue	\$4,752,742	\$4,039,506	\$4,039,506
12	Other revenue	\$378,462	\$378,462	\$378,462
13	<b>Total revenue</b>	<b>\$5,131,204</b>	<b>\$4,417,968</b>	<b>\$4,417,968</b>
14	<b>Difference (Total Revenue Less Distribution Revenue Requirement before Revenues)</b>	<b>\$62 (1)</b>	<b>\$0 (1)</b>	<b>\$0 (1)</b>

**Notes**  
(1)

Line 11 - Line 8



Ontario Energy Board

## REVENUE REQUIREMENT WORK FORM

Version 2.20

### Lakefront Utilities Inc. Bill Impacts - Residential

Consumption **800** kWh

	Charge Unit	Current Board-Approved			Proposed			Impact	
		Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
1 Monthly Service Charge	monthly	\$ 9.2900	1	\$ 9.29	\$ 9.9200	1	\$ 9.92	\$ 0.63	6.78%
2 Smart Meter Rate Adder			1	\$ -		1	\$ -	\$ -	
3 Service Charge Rate Adder(s)			1	\$ -	\$ -	1	\$ -	\$ -	
4 Service Charge Rate Rider(s)			1	\$ -		1	\$ -	\$ -	
5 Distribution Volumetric Rate	per kWh	\$ 0.0134	800	\$ 10.72	\$ 0.0143	800	\$ 11.44	\$ 0.72	6.72%
6 Low Voltage Rate Adder	per kWh	\$ 0.0013	800	\$ 1.04	\$ 0.0013	800	\$ 1.04	\$ -	0.00%
7 Volumetric Rate Adder(s)			800	\$ -		800	\$ -	\$ -	
8 Volumetric Rate Rider(s)			800	\$ -		800	\$ -	\$ -	
9 Smart Meter Disposition Rider			800	\$ -		800	\$ -	\$ -	
10 LRAM & SSM Rate Rider	per kWh	\$ 0.0011	800	\$ 0.88	\$ 0.0002	800	\$ 0.19	-\$ 0.69	-78.74%
11 Deferral/Variance Account Disposition Rate Rider	per kWh	\$ 0.0014	800	\$ 1.12	-\$ 0.0013	800	-\$ 1.06	-\$ 2.18	-194.35%
12 Stranded Meter Rider	monthly	\$ -	1	\$ -	\$ 2.1696	1	\$ 2.17	\$ 2.17	
13 Smart Meter Rate Rider	monthly	\$ 2.5000	1	\$ 2.50	-\$ 0.3837	1	-\$ 0.38	-\$ 2.88	-115.35%
14 Late Payment Penalty	monthly	\$ 0.1800	1	\$ 0.18			\$ -	-\$ 0.18	-100.00%
15				\$ -			\$ -	\$ -	
16 Sub-Total A - Distribution				\$ 25.73			\$ 23.32	-\$ 2.41	-9.38%
17 RTSR - Network	per kWh	\$ 0.0054	843.28	\$ 4.55	\$ 0.0055	845.2	\$ 4.69	\$ 0.14	2.97%
18 RTSR - Line and Transformation Connection	per kWh	\$ 0.0043	843.28	\$ 3.63	\$ 0.0044	845.2	\$ 3.72	\$ 0.09	2.53%
19 Sub-Total B - Delivery (including Sub-Total A)				\$ 33.91			\$ 31.72	-\$ 2.19	-6.45%
20 Wholesale Market Service Charge (WMS)	per kWh	\$ 0.0065	843.28	\$ 5.48		845.2	\$ -	-\$ 5.48	-100.00%
21 Rural and Remote Rate Protection (RRRP)			843.28	\$ -		845.2	\$ -	\$ -	
22 Special Purpose Charge	per kWh	\$ -	843.28	\$ -	\$ -	845.2	\$ -	\$ -	
23 Standard Supply Service Charge			1	\$ -		1	\$ -	\$ -	
24 Debt Retirement Charge (DRC)	per kWh	\$ 0.0070	800	\$ 5.60		800	\$ -	-\$ 5.60	-100.00%
25 Energy			843.28	\$ -	\$ 0.0129	845.2	\$ 10.92	\$ 10.92	
26 First Block	per kWh	\$ 0.0650	600	\$ 39.00	\$ 0.0650	600	\$ 39.00	\$ -	0.00%
27 Balance Block	per kWh	\$ 0.0750	243	\$ 18.23	\$ 0.0750	245.22	\$ 18.39	\$ 0.17	0.91%
28 Total Bill (before Taxes)				\$ 102.22			\$ 100.04	-\$ 2.18	-2.13%
29 HST		13%		\$ 13.29	13%		\$ 13.00	-\$ 0.28	-2.13%
30 Total Bill (including Sub-total B)				\$ 115.50			\$ 113.04	-\$ 2.46	-2.13%
31 Ontario Clean Energy Benefit (OCEB)		-10%		-\$ 11.55	-10%		-\$ 11.30	\$ 0.25	-2.16%
32 Total Bill (including OCEB)				\$ 103.95			\$ 101.74	-\$ 2.21	-2.13%
33 Loss Factor (%)	Note 1		5.41%			5.65%			

#### Notes:

(1): Enter existing and proposed total loss factor (Secondary Metered Customer < 5,000 kW) as a percentage.

Existing Loss Factor 1.0541  
Proposed Loss Factor 1.0565



Ontario Energy Board

## REVENUE REQUIREMENT WORK FORM

Version 2.20

Application of New Loss Factor to all applicable items

Application of new Loss Factor to Delivery Items Only

### Lakefront Utilities Inc. Bill Impacts - General Service < 50 kW

Consumption **2000** kWh

	Charge Unit	Current Board-Approved			Proposed			Impact	
		Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
1 Monthly Service Charge	monthly	\$ 22.5000	1	\$ 22.50	\$ 22.7000	1	\$ 22.70	\$ 0.20	0.89%
2 Smart Meter Rate Adder			1	\$ -		1	\$ -	\$ -	
3 Service Charge Rate Adder(s)	per kWh	\$ 0.4400	1	\$ 0.44	\$ -	1	\$ -	\$ -0.44	-100.00%
4 Service Charge Rate Rider(s)			1	\$ -		1	\$ -	\$ -	
5 Distribution Volumetric Rate	per kWh	\$ 0.0081	2000	\$ 16.20	\$ 0.0082	2000	\$ 16.40	\$ 0.20	1.23%
6 Low Voltage Rate Adder	per kWh	\$ 0.0012	2000	\$ 2.40	\$ 0.0012	2000	\$ 2.40	\$ -	0.00%
7 Volumetric Rate Adder(s)			2000	\$ -		2000	\$ -	\$ -	
8 Volumetric Rate Rider(s)			2000	\$ -		2000	\$ -	\$ -	
9 Smart Meter Disposition Rider			2000	\$ -		2000	\$ -	\$ -	
10 LRAM & SSM Rider	per kWh	\$ 0.0002	2000	\$ 0.40	\$ 0.0002	2000	\$ 0.39	\$ -0.01	-3.35%
11 Deferral/Variance Account Disposition Rate Rider	per kWh	\$ 0.0015	2000	\$ 3.00	\$ 0.0011	2000	\$ 2.28	\$ -0.72	-24.00%
12 Stranded Meter Rider	monthly	\$ 2.5000	1	\$ 2.50	\$ 2.1696	1	\$ 2.17	\$ -0.33	-13.22%
13 Smart Meter Rate Rider	monthly	\$ 2.5000	1	\$ 2.50	\$ 1.6616	1	\$ 1.66	\$ -0.84	-33.54%
14				\$ -			\$ -	\$ -	
15				\$ -			\$ -	\$ -	
16 Sub-Total A - Distribution				\$ 49.94			\$ 43.44	\$ -6.50	-13.02%
17 RTSR - Network	per kWh	\$ 0.0049	2108.2	\$ 10.33	\$ 0.0050	2113	\$ 10.64	\$ 0.31	2.97%
18 RTSR - Line and Transformation Connection	per kWh	\$ 0.0039	2108.2	\$ 8.22	\$ 0.0040	2113	\$ 8.43	\$ 0.21	2.53%
19 Sub-Total B - Delivery (including Sub-Total A)				\$ 68.49			\$ 62.51	\$ -5.99	-8.74%
20 Wholesale Market Service Charge (WMSC)	per kWh	\$ 0.0065	2108.2	\$ 13.70	\$ 0.0063	2113	\$ 13.31	\$ -0.39	-2.86%
21 Rural and Remote Rate Protection (RRRP)			2108.2	\$ -		2113	\$ -	\$ -	
22 Special Purpose Charge	per kWh	\$ -	2108.2	\$ -	\$ -	2113	\$ -	\$ -	
23 Standard Supply Service Charge			1	\$ -		1	\$ -	\$ -	
24 Debt Retirement Charge (DRC)	per kWh	\$ 0.0070	2000	\$ 13.97	\$ 0.0070	2000	\$ 14.00	\$ 0.03	0.23%
25 Energy			2108.2	\$ -		2113	\$ -	\$ -	
26 First Block	per kWh	\$ 0.0650	600	\$ 39.00	\$ 0.0650	600	\$ 39.00	\$ -	0.00%
27 Balance Block	per kWh	\$ 0.0750	1508.2	\$ 113.12	\$ 0.0750	1513	\$ 113.48	\$ 0.36	0.32%
28 Total Bill (before Taxes)				\$ 248.28			\$ 242.29	\$ -5.99	-2.41%
29 HST		13%		\$ 32.28	13%		\$ 31.50	\$ -0.78	-2.41%
30 Total Bill (including Sub-total B)				\$ 280.55			\$ 273.79	\$ -6.76	-2.41%
31 Ontario Clean Energy Benefit (OCEB)		-10%		\$ -28.06	-10%		\$ -27.38	\$ 0.68	2.42%
32 Total Bill (including OCEB)				\$ 252.49			\$ 246.41	\$ -6.08	-2.41%
33 Loss Factor	(1)		5.41%			5.65%			

Notes:

(1): See Note (1) from Sheet 10A. Bill Impacts - Residential