



CENTRE WELLINGTON HYDRO LTD.
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Keith Roszell, Chair
Ron Hallman, Director
Audrey McNiven, Director
George Pinkney, Director

March 28, 2008

Ontario Energy Board
26th Floor
2300 Yonge Street
Toronto, Ontario
M4P 1E4

ATT: Ms. Kirsten Walli, Board Secretary

Dear Ms. Walli,

EB – 2007 – 0814
ED - 2002 - 0498
2008 Incentive Rate Mechanism Adjusted Model
Centre Wellington Hydro Ltd.

In accordance with instructions Centre Wellington Hydro Ltd is submitting a revised application due to corrections made to the model by the OEB and requests a final order for Electricity Distribution Rates commencing May 1, 2008.

This application contains the following parts:

- Tariff of Rates and Charges Effective May 1, 2008
- Revised 2008 IRM Adjusted Model Version 3.1 in excel

Two (2) hard copies of this application are enclosed, together with a CD containing the electronic versions of the Word, the Excel and the PDF files.

This application is respectfully submitted for the Board's consideration.

Thank you,

Mr. Doug Sherwood
President/Secretary
Centre Wellington Hydro Ltd.

Centre Wellington Hydro Ltd.

TARIFF OF RATES AND CHARGES

Effective May 1, 2008

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2007-0814

APPLICATION

- The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Codes, Guidelines or Orders of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.
- No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code, Guideline or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.
- This schedule does not contain any rates and charges relating to the electricity commodity (e.g. the Regulated Price Plan).

EFFECTIVE DATES

DISTRIBUTION RATES - May 1, 2007 for all consumption or deemed consumption services used on or after that date.

SPECIFIC SERVICE CHARGES - May 1, 2007 for all charges incurred by customers on or after that date.

LOSS FACTOR ADJUSTMENT – May 1, 2007 unless the distributor is not capable of prorating changed loss factors jointly with distribution rates. In that case, the revised loss factors will be implemented upon the first subsequent billing for each billing cycle.

SERVICE CLASSIFICATIONS

Residential

This classification is for single dwelling units with separate metering, detached, semi-detached, triplex, etc.

General Service Less Than 50 kW

This classification applies to a non residential account taking electricity at 750 volts or less whose average monthly maximum demand is less than, or is forecast to be less than, 50 kW.

General Service 50 to 2,999 kW

This classification applies to a non residential account whose average monthly maximum demand used for billing purposes is equal to or greater than, or is forecast to be equal to or greater than, 50 kW but less than 3,000 kW. Note that for the application of the Retail Transmission Rate – Network Service Rate and the Retail Transmission Rate – Line and Transformation Connection Service Rate the following sub-classifications apply:

- General Service 50 to 1,000 kW non-interval metered
- General Service 50 to 1,000 kW interval metered
- General Service greater than 1,000 to 3,000 kW interval metered.

General Service 3,000 to 4,999 kW

This classification applies to a non residential account whose average monthly maximum demand used for billing purposes is equal to or greater than, or is forecast to be equal to or greater than, 3,000 kW but less than 5,000 kW.

Unmetered Scattered Load

This classification applies to an account taking electricity at 750 volts or less whose average monthly maximum demand is less than, or is forecast to be less than, 50 kW and the consumption is unmetered. Such connections include cable TV power packs, bus shelters, telephone booths, traffic lights, railway crossings, etc. The level of the consumption will be agreed to by the distributor and the customer, based on detailed manufacturer information/documentation with regard to electrical consumption of the unmetered load or periodic monitoring of actual consumption.

Sentinel Lighting

This classification refers to an account that is an unmetered lighting load supplied to a sentinel light where consumption is based on connected load.

Street Lighting

This classification applies to an account for roadway lighting with a Municipality, Regional Municipality, Ministry of Transportation and private roadway lighting, controlled by photo cells. The consumption for these customers will be based on the calculated connected load times the required lighting times established in the approved OEB street lighting load shape template.

Centre Wellington Hydro Ltd.

TARIFF OF RATES AND CHARGES

Effective May 1, 2008

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

EB-2007-0814

MONTHLY RATES AND CHARGES

Residential

Service Charge	\$	13.28
Distribution Volumetric Rate	\$/kWh	0.0153
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0039
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0062
Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0010
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

General Service Less Than 50 kW

Service Charge	\$	13.96
Distribution Volumetric Rate	\$/kWh	0.0177
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0035
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0055
Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0010
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

General Service 50 to 2,999 kW

Service Charge	\$	42.23
Distribution Volumetric Rate	\$/kW	2.9804
Retail Transmission Rate – Network Service Rate	\$/kW	1.4327
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	2.2069
Retail Transmission Rate – Network Service Rate – Interval Metered	\$/kW	1.5153
Retail Transmission Rate – Line and Transformation Connection Service Rate – Interval Metered	\$/kW	2.4210
Retail Transmission Rate – Network Service Rate – Interval Metered >1,000kW	\$/kW	1.5135
Retail Transmission Rate – Line and Transformation Connection Service Rate – Interval Metered >1,000kW	\$/kW	2.4407
Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0010
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

General Service 3,000 to 4,999 kW

Service Charge	\$	558.28
Distribution Volumetric Rate	\$/kW	1.6740
Retail Transmission Rate – Network Service Rate	\$/kW	1.6024
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	2.6029
Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0010
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Centre Wellington Hydro Ltd.

TARIFF OF RATES AND CHARGES

Effective May 1, 2008

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2007-0814

Unmetered Scattered Load

Service Charge (per customer)	\$	14.29
Distribution Volumetric Rate	\$/kWh	0.0177
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0035
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0055
Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0010
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Sentinel Lighting

Service Charge (per connection)	\$	0.46
Distribution Volumetric Rate	\$/kW	1.7575
Retail Transmission Rate – Network Service Rate	\$/kW	1.0860
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.7418
Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0010
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Street Lighting

Service Charge (per connection)	\$	0.16
Distribution Volumetric Rate	\$/kW	1.0613
Retail Transmission Rate – Network Service Rate	\$/kW	1.0805
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.7061
Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0010
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Specific Service Charges

Customer Administration		
Arrears Certificate	\$	15.00
Request for Other Billing Information	\$	15.00
Easement Letter	\$	15.00
Notification Charge	\$	15.00
Account History	\$	15.00
Returned Cheque (Plus Bank Charges)	\$	15.00
Charge to Certify Cheque	\$	15.00
Legal Letter Charge	\$	15.00
Account Set up Charge/Change of Occupancy Charge (Plus Credit Agency Costs If Applicable)	\$	30.00
Special Meter Reads	\$	30.00
Meter Dispute Charge Plus Measurement Canada Fees (If Meter Found Correct)	\$	30.00
Non-Payment of Account		
Late Payment - per month	%	1.50
Late Payment - per annum	%	19.56
Collection of Account Charge – No Disconnection	\$	30.00
Collection of Account Charge – No Disconnection – After Regular Hours	\$	165.00
Disconnect/Reconnect Charge – At Meter – During Regular Hours	\$	65.00
Disconnect/Reconnect Charge – At Meter – After Hours	\$	185.00
Disconnect/Reconnect Charge – At Pole – During Regular Hours	\$	185.00
Disconnect/Reconnect Charge – At Pole – After Hours	\$	415.00
Install/Remove Load Control Device – During Regular Hours	\$	65.00
Install/Remove Load Control Device – After Regular Hours	\$	185.00
Service Call – Customer-Owned Equipment	\$	30.00

Centre Wellington Hydro Ltd.

TARIFF OF RATES AND CHARGES

Effective May 1, 2008

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		EB-2007-0814
Service Call – After Regular Hours	\$	165.00
Temporary Service Install & Remove – Overhead – No Transformer	\$	500.00
Temporary Service Install & Remove – Underground – No Transformer	\$	300.00
Temporary Service Install & Remove – Overhead – With Transformer	\$	1000.00
Specific Charge for Access to the Power Poles – per pole/year	\$	22.35

Allowances		
Transformer Allowance for Ownership - per kW of billing demand/month	\$/kW	(0.60)
Primary Metering Allowance for transformer losses – applied to measured demand and energy	%	(1.00)

LOSS FACTORS

Total Loss Factor – Secondary Metered Customer < 5,000 kW	1.0472
Total Loss Factor – Secondary Metered Customer > 5,000 kW	N/A
Total Loss Factor – Primary Metered Customer < 5,000 kW	1.0367
Total Loss Factor – Primary Metered Customer > 5,000 kW	N/A



Ontario Energy Board

2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Sheet 1 Utility Information Sheet

Legend:

Input Cell

Pull-Down Menu Option

Output Cell

Please note that this model uses MACROS. Before starting, please ensure that macros have been enabled.

Name of LDC: Centre Wellington Hydro Ltd.

Licence Number: ED-2002-0498

IRM 2008 EB Number:
(if known) EB-2007-0814

IRM 2007 EB Number: EB-2007-0516

EDR 2006 RP Number: RP-2005-0020

EDR 2006 EB Number: EB-2005-0348

Date of Submission: 03/28/08

Last Saved Date: 03/28/08 11:16 AM

Model Version: 3.1

Contact Information

Name: Florence Thiessen

Title: Vice President / Treasurer

Phone Number: 519 843-2900 Ext 225

E-Mail Address: thiessen@cwhydro.ca

Please Note: In the event of an inconsistency between this model and any element of the December 20, 2006 "Report of the Board on Cost of Capital and 2nd Generation Incentive Regulation of Ontario's Electricity Distributors", the Report governs.

Comments

Copyright

This IRM adjustment model is protected by copyright and is being made available to you solely for the purpose of preparing or reviewing an IRM adjustment application. You may use and copy this model for that purpose, and provide a copy of this model to any person that is advising or assisting you in that regard. Except as indicated above, any copying, reproduction, publication, sale, adaptation, translation, modification, reverse engineering or other use or dissemination of this model without the express written consent of the Ontario Energy Board is prohibited. If you provide a copy of this model to a person that is advising or assisting you in preparing or reviewing an IRM adjustment application, you must ensure that the person understands and agrees to the restrictions noted above.



2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Centre Wellington Hydro Ltd.

EB-2007-0814, EB-2007-0516, EB-2005-0348

Friday, March 28, 2008

Sheet 2 - 2007 Rate Classes

Are you changing the descriptions of any of your Service

Classifications?

☐ YES

☒ NO

Service Classifications, including descriptions, can be found on your Board Approved 2007 Tariff of Rates and Charges.

Instructions:

(In some instances, rate classifications may differ from service classifications. The following table accounts for those differences.)

Using the pull-down list in column B, choose the classes that match those on your Board-Approved 2007 Tariff of Rates and Charges, are found under sub-heading "Monthly Rates and Charges". (If a Rate Classification needs to be added to the pull-down list, please contact the Board.)

Indicate which Rate Classifications exist using the pull-down menu in column C.

Changes made to the Class names will affect the rest of the model.

Upon completion, press the update button.

LEGEND

INPUT CELLS

PULL-DOWN MENU

OUTPUT CELLS

	Rate Classifications	Currently in Place
1	Residential	Yes
2	General Service Less Than 50 kW	Yes
3	General Service 50 to 2,999 kW	Yes
4	General Service 3,000 to 4,999 kW	Yes
5	Unmetered Scattered Load	Yes
6	Sentinel Lighting	Yes
7	Street Lighting	Yes
8	Rate Class 8	No
9	Rate Class 9	No
10	Rate Class 10	No
11	Rate Class 11	No
12	Rate Class 12	No
13	Rate Class 13	No
14	Rate Class 14	No
15	Rate Class 15	No
16	Rate Class 16	No





2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Centre Wellington Hydro Ltd.

EB-2007-0814, EB-2007-0516, EB-2005-0348

Friday, March 28, 2008

Sheet 3 - 2007 Board-Approved Tariff of Rates and Charges

MONTHLY RATES AND CHARGES

Using the pull-down menu in column H below, indicate whether (Yes) or not (No) the rate riders will be continuing into the 2008-09 rate year

Residential

Service Charge	\$	13.19	
Distribution Volumetric Rate	\$/kWh	0.0152	
Rate Rider 1 (if applicable)			No
Rate Rider 2 (if applicable)			No
Regulatory Asset Recovery	\$/kWh	0.0013	No
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0047	
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0065	
Retail Transmission Rate – Network Service Rate (if applicable)	\$/kWh		
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	\$/kWh		
Retail Transmission Rate – Network Service Rate (if applicable)	\$/kWh		
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	\$/kWh		
Wholesale Market Service Rate	\$/kWh	0.0052	
Rural Rate Protection Charge	\$/kWh	0.0010	
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25	

General Service Less Than 50 kW

Service Charge	\$	13.86	
Distribution Volumetric Rate	\$/kWh	0.0176	
Rate Rider 1 (if applicable)			No
Rate Rider 2 (if applicable)			No
Regulatory Asset Recovery	\$/kWh	0.0012	No
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0043	
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0058	
Retail Transmission Rate – Network Service Rate (if applicable)	\$/kWh		
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	\$/kWh		
Retail Transmission Rate – Network Service Rate (if applicable)	\$/kWh		
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	\$/kWh		
Wholesale Market Service Rate	\$/kWh	0.0052	
Rural Rate Protection Charge	\$/kWh	0.0010	
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25	

General Service 50 to 2,999 kW

Service Charge	\$	41.94	
Distribution Volumetric Rate	\$/kW	2.9597	
Rate Rider 1 (if applicable)			No
Rate Rider 2 (if applicable)			No
Regulatory Asset Recovery	\$/kW	0.7802	No
Retail Transmission Rate – Network Service Rate	\$/kW	1.7472	
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	2.3231	
Retail Transmission Rate – Network Service Rate Interval Metered	\$/kW	1.8479	
Retail Transmission Rate – Line and Transformation Connection Service Rate -Interval Metered	\$/kW	2.5484	
Retail Transmission Rate – Network Service Rate -Interval Metered>1000kW	\$/kW	1.8457	
Retail Transmission Rate – Line and Transformation Connection Service Rate-Interval Metered>1000kW	\$/kW	2.5692	
Wholesale Market Service Rate	\$/kWh	0.0052	
Rural Rate Protection Charge	\$/kWh	0.0010	
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25	



2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Centre Wellington Hydro Ltd.

EB-2007-0814, EB-2007-0516, EB-2005-0348

Friday, March 28, 2008

Sheet 3 - 2007 Board-Approved Tariff of Rates and Charges

General Service 3,000 to 4,999 kW

Service Charge	\$	554.40	
Distribution Volumetric Rate	\$/kW	1.6624	
Rate Rider 1 (if applicable)			No
Rate Rider 2 (if applicable)			No
Regulatory Asset Recovery	\$/kW	(0.2421)	No
Retail Transmission Rate – Network Service Rate	\$/kW	1.9541	
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	2.7399	
Retail Transmission Rate – Network Service Rate (if applicable)	\$/kW		
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	\$/kW		
Retail Transmission Rate – Network Service Rate (if applicable)	\$/kW		
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	\$/kW		
Wholesale Market Service Rate	\$/kWh	0.0052	
Rural Rate Protection Charge	\$/kWh	0.0010	
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25	

Unmetered Scattered Load

Service Charge (per customer)	\$	14.19	
Distribution Volumetric Rate	\$/kWh	0.0176	
Rate Rider 1 (if applicable)			No
Rate Rider 2 (if applicable)			No
Regulatory Asset Recovery	\$/kWh	0.0012	No
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0043	
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0058	
Retail Transmission Rate – Network Service Rate (if applicable)	\$/kWh		
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	\$/kWh		
Retail Transmission Rate – Network Service Rate (if applicable)	\$/kWh		
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	\$/kWh		
Wholesale Market Service Rate	\$/kWh	0.0052	
Rural Rate Protection Charge	\$/kWh	0.0010	
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25	

Sentinel Lighting

Service Charge (per connection)	\$	0.46	
Distribution Volumetric Rate	\$/kW	1.7453	
Rate Rider 1 (if applicable)			No
Rate Rider 2 (if applicable)			No
Regulatory Asset Recovery	\$/kW	0.4887	No
Retail Transmission Rate – Network Service Rate	\$/kW	1.3244	
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.8335	
Retail Transmission Rate – Network Service Rate (if applicable)	\$/kW		
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	\$/kW		
Retail Transmission Rate – Network Service Rate (if applicable)	\$/kW		
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	\$/kW		
Wholesale Market Service Rate	\$/kWh	0.0052	
Rural Rate Protection Charge	\$/kWh	0.0010	
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25	

Street Lighting

Service Charge (per connection)	\$	0.16	
Distribution Volumetric Rate	\$/kW	1.0539	
Rate Rider 1 (if applicable)			No
Rate Rider 2 (if applicable)			No
Regulatory Asset Recovery	\$/kW	(0.2625)	No
Retail Transmission Rate – Network Service Rate	\$/kW	1.3177	
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.7959	
Retail Transmission Rate – Network Service Rate (if applicable)	\$/kW		
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	\$/kW		
Retail Transmission Rate – Network Service Rate (if applicable)	\$/kW		
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	\$/kW		
Wholesale Market Service Rate	\$/kWh	0.0052	
Rural Rate Protection Charge	\$/kWh	0.0010	
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25	



2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Centre Wellington Hydro Ltd.

EB-2007-0814, EB-2007-0516, EB-2005-0348

Friday, March 28, 2008

Sheet 3 - 2007 Board-Approved Tariff of Rates and Charges

Specific Service Charges

Customer Administration

Arrears certificate	\$	15.00
Request for other billing information	\$	15.00
Easement letter	\$	15.00
Notification charge	\$	15.00
Account history	\$	15.00
Returned cheque charge (plus bank charges)	\$	15.00
Charge to certify cheque	\$	15.00
Legal letter charge	\$	15.00
Account set up charge/change of occupancy charge (plus credit agency costs if applicable)	\$	30.00
Special meter reads	\$	30.00
Meter dispute charge plus Measurement Canada fees (if meter found correct)	\$	30.00
	\$	
	\$	
	\$	
	\$	
	\$	
	\$	

Non-Payment of Account

Late Payment - per month	%	1.50
Late Payment - per annum	%	19.56
Collection of account charge - no disconnection	\$	30.00
Collection of account charge - no disconnection - after regular hours	\$	165.00
Disconnect/Reconnect at meter - during regular hours	\$	65.00
Disconnect/Reconnect at meter - after regular hours	\$	185.00
Disconnect/Reconnect at pole - during regular hours	\$	185.00
Disconnect/Reconnect at pole - after regular hours	\$	415.00

Install/Remove load control device - during regular hours	\$	65.00
Install/Remove load control device - after regular hours	\$	185.00
Service call - customer-owned equipment	\$	30.00
Service call - after regular hours	\$	165.00
Temporary service install & remove - overhead - no transformer	\$	500.00
Temporary service install & remove - underground - no transformer	\$	300.00
Temporary service install & remove - overhead - with transformer	\$	1000.00
Specific Charge for Access to the Power Poles \$/pole/year	\$	22.35
	\$	
	\$	
	\$	
	\$	
	\$	
	\$	
	\$	
	\$	
	\$	
	\$	

Allowances

Transformer Allowance for Ownership - per kW of billing demand/month	\$/kW	(0.60)
Primary Metering Allowance for transformer losses - applied to measured demand and energy	%	(1.00)
	\$/kW	
	\$/kW	

LOSS FACTORS

Total Loss Factor - Secondary Metered Customer < 5,000 kW	1.0472
Total Loss Factor - Secondary Metered Customer > 5,000 kW	n/a
Total Loss Factor - Primary Metered Customer < 5,000 kW	1.0367
Total Loss Factor - Primary Metered Customer > 5,000 kW	n/a



2008 INCENTIVE RATE MECHANISM ADJUSTMENT

Centre Wellington Hydro Ltd.

EB-2007-0814, EB-2007-0516, EB-2005-0348

Friday, March 28, 2008

Sheet 4 - Smart Meter Information

The smart meter plan rate adder is a monthly service charge for metered customers equivalent to an amount of \$0.30 per month per residential customer for utilities that do not have a plan. A different amount applied to utilities who had a smart meter plan that was modified in accordance with the Decision with Reasons RP-2005-0020 / EB-2005-0529

Please identify the customer classes and sub-classes that the smart meter funding incremental adjustment applies to by inserting the smart meter rate adder into column D. For most utilities, the rate adder can be located in the Board-approved 2007 IRM model. Clicking the cursor on the Residential cell should show the formula for the monthly service charge including the smart meter adder. The adder is the same for all metered classes and sub-classes of a distributor.

Leave column F blank, and the model will by default use the existing rate adder in the following calculations. If a new value of the rate rider is required by a subsequent decision, Board staff will enter the appropriate values in column F.

Smart Meter Rate Adder

	2007 IRM	2008 IRM
Residential	\$ 0.27	
General Service Less Than 50 kW	\$ 0.27	
General Service 50 to 2,999 kW	\$ 0.27	
General Service 3,000 to 4,999 kW	\$ 0.27	



2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Centre Wellington Hydro Ltd.

EB-2007-0814, EB-2007-0516, EB-2005-0348

Friday, March 28, 2008

Sheet 5 - Removal of Smart Meter and CDM

Did the applicant receive Board approval for incremental CDM spending (over and above the 3rd tranche) in 2007?

☐ YES ☒ NO

Class	2007 Monthly Service Charge	2007 Volumetric Rate Charge	Less: 2007 Smart Meter Adder from Monthly Service Charge	Adjusted Monthly Service Charge	Adjusted Volumetric Charge	
	\$	kW / kWh	\$	\$	kW / kWh	
<i>Residential</i>	\$ 13.19	\$ 0.0152	\$ 0.27	\$ 12.92	\$ 0.0152	\$/kWh
<i>General Service Less Than 50 kW</i>	\$ 13.86	\$ 0.0176	\$ 0.27	\$ 13.59	\$ 0.0176	\$/kWh
<i>General Service 50 to 2,999 kW</i>	\$ 41.94	\$ 2.9597	\$ 0.27	\$ 41.67	\$ 2.9597	\$/kW
<i>General Service 3,000 to 4,999 kW</i>	\$ 554.40	\$ 1.6624	\$ 0.27	\$ 554.13	\$ 1.6624	\$/kW
<i>Unmetered Scattered Load</i>	\$ 14.19	\$ 0.0176	\$ -	\$ 14.19	\$ 0.0176	\$/kWh
<i>Sentinel Lighting</i>	\$ 0.46	\$ 1.7453	\$ -	\$ 0.46	\$ 1.7453	\$/kW
<i>Street Lighting</i>	\$ 0.16	\$ 1.0539	\$ -	\$ 0.16	\$ 1.0539	\$/kW



2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Centre Wellington Hydro Ltd.

EB-2007-0814, EB-2007-0516, EB-2005-0348

Friday, March 28, 2008

Sheet 6 - K-Factor Derivation

Capital Structure Transition

Size of Utility (Rate Base)

Year	Small [\$0, \$100M)		Med-Small [\$100M, \$250M)		Med-Large [\$250M, \$1B)		Large >=\$1B	
	Debt	Equity	Debt	Equity	Debt	Equity	Debt	Equity
2007	50.0%	50.0%	55.0%	45.0%	60.0%	40.0%	65.0%	35.0%
2008	53.3%	46.7%	57.5%	42.5%	60.0%	40.0%	62.5%	37.5%
2009	56.7%	43.3%	60.0%	40.0%	60.0%	40.0%	60.0%	40.0%
2010	60.0%	40.0%	60.0%	40.0%	60.0%	40.0%	60.0%	40.0%

Cost of Capital parameters

ROE	A	9.00%	(Board Approved 2006 EDR Model, Sheet 3-2, Cell E32)
Debt Rate	B	7.25%	(Board Approved 2006 EDR Model, Sheet 3-2, Cell C25)
Rate Base	C	\$ 8,899,155	(Board Approved 2006 EDR Model, Sheet 3-1, Cell F21)
Size of Utility	D	Small	

Deemed Capital Structure

	Debt	Equity	
Current	E1 50.0%	50.0%	E2
2008	F1 53.3%	46.7%	F2

Based on C, copies the deemed D/E from row "2007" of the table
Based on C, copies the deemed D/E from row "2008" of the table

Cost of Capital

Current	G	8.125%	= (E1 X B) + (E2 X A)	Weighted Average Cost of capital
2008	H	8.07%	= (F1 X B) + (F2 X A)	

Return on Rate Base

Current	I	\$ 723,056.34	= C X G / 100
2008	J	\$ 717,917.08	= C X H / 100

Distribution Expenses and Revenue Requirement (before PILs)

Distribution Expenses (other than PILs)	K	\$ 2,019,045	(Board Approved 2006 EDR Model, Sheet 4-1, Cell F15)
Base Revenue Requirement	L	\$ 2,520,990	(Board Approved 2006 EDR Model, Sheet 5-5, Cell F27)
Transformer Allowance Credit	M	\$ 90,456	(Board Approved 2006 EDR Model, Sheet 6-3, Cell "Total" in Row R120)

Revenue Requirement (before PILs)

Current	N	\$ 2,742,101.34	= I + K
2008	O	\$ 2,736,962.08	= J + K

Target Net Income (EBIT)

Current	\$ 400,461.98	P1 = I - P2
2008	\$ 374,031.48	Q1 = J - Q2

Interest Expense

Current	\$ 322,594.37	P2 = C X (B X E1 / 100)
2008	\$ 343,885.60	Q2 = C X (B X F1 / 100)

PILs

Tax Rate R 18.62% (Board Approved 2006 PILs Model, Sheet "Test Year PILs, Tax Provision", Cell D14)

Large Corporation Tax Allowance (if applicable) - grossed up	\$ -	S	(Board Approved 2006 PILs Model, Sheet "Test Year PILs, Tax Provision", Cell D31)
OCT (Rate Base less \$10,000,000 X 0.30%)	\$ 7,508	T	(Board Approved 2006 PILs Model, Sheet "Test Year PILs, Tax Provision", Cell D30)
PILs Allowance	\$ 54,544	U	(Board Approved 2006 PILs Model, Sheet "Test Year PILs, Tax Provision", Cell D33)
Taxable Income	Current \$ 205,574	AC	(Board Approved 2006 PILs Model, Sheet "Test Year PILs, Tax Provision", Cell D11)
	2008 \$ 200,653	AD	= AC + (Q1 - P1) * (R / 100)
Federal Tax (grossed up)	Current \$ 47,036	V	= AC * (R / 100) / (1 - R / 100) 54,544
	2008 \$ 45,910	W	= AD * (R / 100) / (1 - R / 100)

Base Revenue Requirement Adjustment (including PILs)

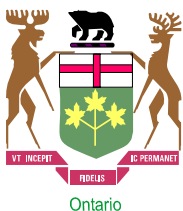
Revenue Requirement (less LCT) (LCT is removed as it was removed in from rates in 2007 EDR,

Current	\$ 2,796,645.32	X	= N + V + T
2008	\$ 2,790,380.04	Y	= O + W + T

Base Revenue Requirement (plus transformer allowance credit)

(Transformer allowance credit needs to be added onto revenue requirement for full rate recovery - similar to LCT calculation in 2007 EDR)

Current	\$ 2,611,445.93	Z	= L + M
2008	\$ 2,605,180.65	AA1	= Z + (Y - X)
Difference	\$ - 6,265.28	AA2	= AA1 - Z
K-factor	-0.2%	AB	= AA2 / Z



2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Centre Wellington Hydro Ltd.

EB-2007-0814, EB-2007-0516, EB-2005-0348

Friday, March 28, 2008

Sheet 6A - 2008 Fed Tax Adjustment Factor

	2006		2008	Difference
From 2006 PIL's Model				
2006 Regulatory Taxable Income (<i>K-Factor Cell F69</i>)	205,574	A	205,574	
2006 Corporate Income Tax Rate (<i>K-Factor Cell C61</i>)	18.62%	B	16.50%	
Corporate PILs/Income Tax Provision for Test Year	38,278	$C = A * B$	33,920	
Income Tax (grossed-up)	47,036	$D = C / (1 - B)$	40,622	-6,414 ← Amount to be adjusted
From 2006 EDR Model				
2006 EDR Base Revenue Requirement From Distribution Rates (<i>K-Factor Cell C84</i>)	2,611,446	E	2,611,446	
Grossed up taxes as a % of Revenue Requirement	1.800%	$F = D / E$	1.600%	-0.200%
				↑ 2008 Federal Tax Rate Adjustment Factor

This calculates the percentage amount that the distribution rates must be reduced by in order to reflect the change in Federal tax rates. The adjustment is calculated by applying the new 2008 tax rates (cell D9) against the 2006 Regulatory Taxable Income (cell D7).



2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Centre Wellington Hydro Ltd.

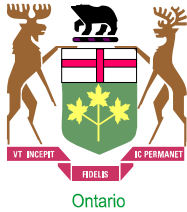
EB-2007-0814, EB-2007-0516, EB-2005-0348

Friday, March 28, 2008

Sheet 7 - Price Cap Adjustment

Note: No inputs are required for this worksheet.

Price Escalator (GDP-IPI)	Average annual expected Productivity Gain (X)	(GDP-IPI) - X	K-Factor	2008 Fed Tax Adjust Factor	Total Price Cap Adjustment
2.1%	1.0%	1.1%	-0.2%	-0.2%	0.7%
	Adjusted Monthly Service Charge	Monthly Service Charge with Price Cap Adjustment	Adjusted Volumetric Rate (kW / kWh)	Volumetric Rate with Price Cap Adjustment	
<i>Residential</i>	\$ 12.92	\$ 13.01	\$ 0.0152	\$ 0.0153	
<i>General Service Less Than 50 kW</i>	\$ 13.59	\$ 13.69	\$ 0.0176	\$ 0.0177	
<i>General Service 50 to 2,999 kW</i>	\$ 41.67	\$ 41.96	\$ 2.9597	\$ 2.9804	
<i>General Service 3,000 to 4,999 kW</i>	\$ 554.13	\$ 558.01	\$ 1.6624	\$ 1.6740	
<i>Unmetered Scattered Load</i>	\$ 14.19	\$ 14.29	\$ 0.0176	\$ 0.0177	
<i>Sentinel Lighting</i>	\$ 0.46	\$ 0.46	\$ 1.7453	\$ 1.7575	
<i>Street Lighting</i>	\$ 0.16	\$ 0.16	\$ 1.0539	\$ 1.0613	



2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL Centre Wellington Hydro Ltd.

EB-2007-0814, EB-2007-0516, EB-2005-0348

Friday, March 28, 2008

Sheet 8 - Addback of Smart Meter Rate Adder

Note: No inputs are required for this worksheet.

Class	Monthly Service Charge \$	Add: Smart Meter Rate Adder \$	Adjusted Monthly Service Charge \$	Adjusted Volumetric Charge kW / kWh
<i>Residential</i>	\$ 13.01	\$ 0.27	\$ 13.28	0.0153
<i>General Service Less Than 50 kW</i>	\$ 13.69	\$ 0.27	\$ 13.96	0.0177
<i>General Service 50 to 2,999 kW</i>	\$ 41.96	\$ 0.27	\$ 42.23	2.9804
<i>General Service 3,000 to 4,999 kW</i>	\$ 558.01	\$ 0.27	\$ 558.28	1.6740
<i>Unmetered Scattered Load</i>	\$ 14.29	\$ -	\$ 14.29	0.0177
<i>Sentinel Lighting</i>	\$ 0.46	\$ -	\$ 0.46	1.7575
<i>Street Lighting</i>	\$ 0.16	\$ -	\$ 0.16	1.0613



2008 INCENTIVE RATE MECHANISM ADJUSTMENT
Centre Wellington Hydro Ltd.
EB-2007-0814, EB-2007-0516, EB-2005-0348
Friday, March 28, 2008
Sheet 9. - Z-Factor Rate Rider Adjustment

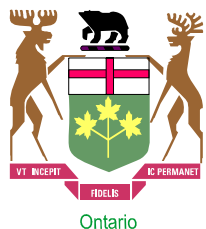
Is the Applicant seeking Board approval for other rate adjustments?

☐ YES ☒ NO

Z-Factor rate riders being applied for as part of the 2008 IRM rate adjustments should comply with Section 3.5 and Appendix C of the [Report of the Board on Cost of Capital and 2nd Generation Regulation Mechanism for Ontario's Electricity Distributors](#), iss

In columns C and D below, insert the Z-Factor rate riders associated with the rate adjustment. Provide a brief explanation about the nature of the rate adjustment.

Class	Monthly Service Charge Rate Rider	Volumetric Charge Rate Rider
	\$	kW / kWh
<i>Residential</i>	\$ -	\$ -
<i>General Service Less Than 50 kW</i>	\$ -	\$ -
<i>General Service 50 to 2,999 kW</i>	\$ -	\$ -
<i>General Service 3,000 to 4,999 kW</i>	\$ -	\$ -
<i>Unmetered Scattered Load</i>	\$ -	\$ -
<i>Sentinel Lighting</i>	\$ -	\$ -
<i>Street Lighting</i>	\$ -	\$ -



2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Centre Wellington Hydro Ltd.

EB-2007-0814, EB-2007-0516, EB-2005-0348

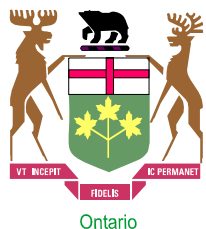
Friday, March 28, 2008

Sheet 9A - 2008 RTS Rate Change

Instruction: The applicant may input the % value which will applied equally to to all rate classes or enter individual rates.

Retail Transmission Rates - Network Service Rate Adjustment	(Enter % amount here:)	-18.0%
Retail Transmission Rates - Line and Transformation Connection Service Rate Adjustment		-5.0%

		2007 Tariff Sheet	2008 Proposed	% Change
Residential				
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0047	0.0039	-18.0000%
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0065	0.0062	-5.0000%
Retail Transmission Rate – Network Service Rate (if applicable)	\$/kWh	0.0000	0.0000	0.0000%
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	\$/kWh	0.0000	0.0000	0.0000%
Retail Transmission Rate – Network Service Rate (if applicable)	\$/kWh	0.0000	0.0000	0.0000%
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	\$/kWh	0.0000	0.0000	0.0000%
General Service Less Than 50 kW				
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0043	0.0035	-18.0000%
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0058	0.0055	-5.0000%
Retail Transmission Rate – Network Service Rate (if applicable)	\$/kWh	0.0000	0.0000	0.0000%
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	\$/kWh	0.0000	0.0000	0.0000%
Retail Transmission Rate – Network Service Rate (if applicable)	\$/kWh	0.0000	0.0000	0.0000%
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	\$/kWh	0.0000	0.0000	0.0000%
General Service 50 to 2,999 kW				
Retail Transmission Rate – Network Service Rate	\$/kW	1.7472	1.4327	-18.0000%
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	2.3231	2.2069	-5.0000%
Retail Transmission Rate – Network Service Rate Interval Metered	\$/kW	1.8479	1.5153	-18.0000%
Retail Transmission Rate – Line and Transformation Connection Service Rate -Interval Metered	\$/kW	2.5484	2.4210	-5.0000%
Retail Transmission Rate – Network Service Rate -Interval Metered>1000kW	\$/kW	1.8457	1.5135	-18.0000%
Retail Transmission Rate – Line and Transformation Connection Service Rate-Interval Metered>1000kW	\$/kW	2.5692	2.4407	-5.0000%



2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Centre Wellington Hydro Ltd.

EB-2007-0814, EB-2007-0516, EB-2005-0348

Friday, March 28, 2008

Sheet 9A - 2008 RTS Rate Change

General Service 3,000 to 4,999 kW

Retail Transmission Rate – Network Service Rate	\$/kW	1.9541	1.6024	-18.0000%
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	2.7399	2.6029	-5.0000%
Retail Transmission Rate – Network Service Rate (if applicable)	\$/kW	0.0000	0.0000	0.0000%
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	\$/kW	0.0000	0.0000	0.0000%
Retail Transmission Rate – Network Service Rate (if applicable)	\$/kW	0.0000	0.0000	0.0000%
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	\$/kW	0.0000	0.0000	0.0000%

Unmetered Scattered Load

Retail Transmission Rate – Network Service Rate	\$/kWh	0.0043	0.0035	-18.0000%
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0058	0.0055	-5.0000%
Retail Transmission Rate – Network Service Rate (if applicable)	\$/kWh	0.0000	0.0000	0.0000%
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	\$/kWh	0.0000	0.0000	0.0000%
Retail Transmission Rate – Network Service Rate (if applicable)	\$/kWh	0.0000	0.0000	0.0000%
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	\$/kWh	0.0000	0.0000	0.0000%

Sentinel Lighting

Retail Transmission Rate – Network Service Rate	\$/kW	1.3244	1.0860	-18.0000%
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.8335	1.7418	-5.0000%
Retail Transmission Rate – Network Service Rate (if applicable)	\$/kW	0.0000	0.0000	0.0000%
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	\$/kW	0.0000	0.0000	0.0000%
Retail Transmission Rate – Network Service Rate (if applicable)	\$/kW	0.0000	0.0000	0.0000%
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	\$/kW	0.0000	0.0000	0.0000%

Street Lighting

Retail Transmission Rate – Network Service Rate	\$/kW	1.3177	1.0805	-18.0000%
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.7959	1.7061	-5.0000%
Retail Transmission Rate – Network Service Rate (if applicable)	\$/kW	0.0000	0.0000	0.0000%
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	\$/kW	0.0000	0.0000	0.0000%
Retail Transmission Rate – Network Service Rate (if applicable)	\$/kW	0.0000	0.0000	0.0000%
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	\$/kW	0.0000	0.0000	0.0000%

Centre Wellington Hydro Ltd.

Tariff OF RATES AND CHARGES

Effective May 1, 2008*

(*Except as otherwise noted)

This schedule supersedes and replaces all previously approved schedules of Rates, Charges, and Loss Factors

EB-2007-0516

FOR OEB STAFF USE ONLY

MONTHLY RATES AND CHARGES

Residential

Service Charge	\$	13.28
Service Charge - Non-Routine Rate Rider	\$	0.00
Distribution Volumetric Rate	\$/kWh	0.0153
Distribution Volumetric, Non-routine Rate Rider	\$/kWh	0.0000
Rate Rider 1 (if applicable)	0	0.0000
Rate Rider 2 (if applicable)	0	0.0000
Regulatory Asset Recovery	\$/kWh	0.0000
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0039
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0062
Retail Transmission Rate – Network Service Rate (if applicable)	\$/kWh	0.0000
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	\$/kWh	0.0000
Retail Transmission Rate – Network Service Rate (if applicable)	\$/kWh	0.0000
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	\$/kWh	0.0000
Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0010
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

General Service Less Than 50 kW

Service Charge	\$	13.96
Service Charge - Non-Routine Rate Rider	\$	0.00
Distribution Volumetric Rate	\$/kWh	0.0177
Distribution Volumetric, Non-routine Rate Rider	\$/kWh	0.0000
Rate Rider 1 (if applicable)	0	0.0000
Rate Rider 2 (if applicable)	0	0.0000
Regulatory Asset Recovery	\$/kWh	0.0000
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0035
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0055
Retail Transmission Rate – Network Service Rate (if applicable)	\$/kWh	0.0000
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	\$/kWh	0.0000
Retail Transmission Rate – Network Service Rate (if applicable)	\$/kWh	0.0000
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	\$/kWh	0.0000
Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0010
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

General Service 50 to 2,999 kW

Service Charge	\$	42.23
Service Charge - Non-Routine Rate Rider	\$	0.00
Distribution Volumetric Rate	\$/kW	2.9804
Distribution Volumetric, Non-routine Rate Rider	\$/kW	0.0000
Rate Rider 1 (if applicable)	0	0.0000
Rate Rider 2 (if applicable)	0	0.0000
Regulatory Asset Recovery	\$/kW	0.0000
Retail Transmission Rate – Network Service Rate	\$/kW	1.4327
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	2.2069
Retail Transmission Rate – Network Service Rate Interval Metered	\$/kW	1.5153
Retail Transmission Rate – Line and Transformation Connection Service Rate -Interval Metered	\$/kW	2.4210
Retail Transmission Rate – Network Service Rate -Interval Metered>1000kW	\$/kW	1.5135
Retail Transmission Rate – Line and Transformation Connection Service Rate-Interval Metered>1000kW	\$/kW	2.4407
Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0010
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

General Service 3,000 to 4,999 kW

Service Charge	\$	558.28
Service Charge - Non-Routine Rate Rider	\$	0.00
Distribution Volumetric Rate	\$/kW	1.6740
Distribution Volumetric, Non-routine Rate Rider	\$/kW	0.0000
Rate Rider 1 (if applicable)	0	0.0000
Rate Rider 2 (if applicable)	0	0.0000
Regulatory Asset Recovery	\$/kW	0.0000
Retail Transmission Rate – Network Service Rate	\$/kW	1.6024
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	2.6029
Retail Transmission Rate – Network Service Rate (if applicable)	\$/kW	0.0000
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	\$/kW	0.0000
Retail Transmission Rate – Network Service Rate (if applicable)	\$/kW	0.0000
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	\$/kW	0.0000
Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0010
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Unmetered Scattered Load

Service Charge (per customer)	\$	14.29
Service Charge - Non-Routine Rate Rider	\$	0.00
Distribution Volumetric Rate	\$/kWh	0.0177
Distribution Volumetric, Non-routine Rate Rider	\$/kWh	0.0000
Rate Rider 1 (if applicable)	0	0.0000
Rate Rider 2 (if applicable)	0	0.0000
Regulatory Asset Recovery	\$/kWh	0.0000
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0035
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0055
Retail Transmission Rate – Network Service Rate (if applicable)	\$/kWh	0.0000
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	\$/kWh	0.0000
Retail Transmission Rate – Network Service Rate (if applicable)	\$/kWh	0.0000
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	\$/kWh	0.0000
Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0010
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Sentinel Lighting

Service Charge (per connection)	\$	0.46
Service Charge - Non-Routine Rate Rider	\$	0.00
Distribution Volumetric Rate	\$/kW	1.7575
Distribution Volumetric, Non-routine Rate Rider	\$/kW	0.0000
Rate Rider 1 (if applicable)	0	0.0000
Rate Rider 2 (if applicable)	0	0.0000
Regulatory Asset Recovery	\$/kW	0.0000
Retail Transmission Rate – Network Service Rate	\$/kW	1.0860
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.7418
Retail Transmission Rate – Network Service Rate (if applicable)	\$/kW	0.0000
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	\$/kW	0.0000
Retail Transmission Rate – Network Service Rate (if applicable)	\$/kW	0.0000

Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	\$/kW	0.0000
Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0010
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Street Lighting

Service Charge (per connection)	\$	0.16
Service Charge - Non-Routine Rate Rider	\$	0.00
Distribution Volumetric Rate	\$/kW	1.0613
Distribution Volumetric, Non-routine Rate Rider	\$/kW	0.0000
Rate Rider 1 (if applicable)	0	0.0000
Rate Rider 2 (if applicable)	0	0.0000
Regulatory Asset Recovery	\$/kW	0.0000
Retail Transmission Rate – Network Service Rate	\$/kW	1.0805
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.7061
Retail Transmission Rate – Network Service Rate (if applicable)	\$/kW	0.0000
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	\$/kW	0.0000
Retail Transmission Rate – Network Service Rate (if applicable)	\$/kW	0.0000
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	\$/kW	0.0000
Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0010
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Specific Service Charges

Customer Administration

Arrears certificate	\$	15.00
Request for other billing information	\$	15.00
Easement letter	\$	15.00
Notification charge	\$	15.00
Account history	\$	15.00
Returned cheque charge (plus bank charges)	\$	15.00
Charge to certify cheque	\$	15.00
Legal letter charge	\$	15.00
Account set up charge/change of occupancy charge (plus credit agency costs if applicable)	\$	30.00
Special meter reads	\$	30.00
Meter dispute charge plus Measurement Canada fees (if meter found correct)	\$	30.00
	\$	0.00
	\$	0.00
	\$	0.00
	\$	0.00
	\$	0.00
	\$	0.00

Non-Payment of Account

Late Payment - per month	%	1.50
Late Payment - per annum	%	19.56
Collection of account charge - no disconnection	\$	30.00
Collection of account charge - no disconnection - after regular hours	\$	165.00
Disconnect/Reconnect at meter - during regular hours	\$	65.00
Disconnect/Reconnect at meter - after regular hours	\$	185.00
Disconnect/Reconnect at pole - during regular hours	\$	185.00
Disconnect/Reconnect at pole - after regular hours	\$	415.00
	0	0.00
	0	0.00

Install/Remove load control device - during regular hours	\$	65.00
Install/Remove load control device - after regular hours	\$	185.00
Service call - customer-owned equipment	\$	30.00
Service call - after regular hours	\$	165.00
Temporary service install & remove - overhead - no transformer	\$	500.00
Temporary service install & remove - underground - no transformer	\$	300.00
Temporary service install & remove - overhead - with transformer	\$	1000.00
Specific Charge for Access to the Power Poles \$/pole/year	\$	22.35
	\$	0.00
	\$	0.00
	\$	0.00

	\$	0.00
	\$	0.00
	\$	0.00
	\$	0.00
	\$	0.00
	\$	0.00
	\$	0.00
	\$	0.00
	\$	0.00

Allowances

Transformer Allowance for Ownership - per kW of billing demand/month	\$/kW	(0.60)
Primary Metering Allowance for transformer losses – applied to measured demand and energy	%	(1.00)
	\$/kW	0.00
	\$/kW	0.00

LOSS FACTORS

Total Loss Factor – Secondary Metered Customer < 5,000 kW	1.0472
Total Loss Factor – Secondary Metered Customer > 5,000 kW	n/a
Total Loss Factor – Primary Metered Customer < 5,000 kW	1.0367
Total Loss Factor – Primary Metered Customer > 5,000 kW	n/a



2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Centre Wellington Hydro Ltd.

EB-2007-0814, EB-2007-0516, EB-2005-0348

Friday, March 28, 2008

Sheet 11 - Distribution Rate Change Summary

Note: No inputs are required for this worksheet.

Residential

Data	Fixed (\$)	Volumetric \$ per kW / kWh
2007 Rates	\$ 13.19	\$ 0.0152
Less: Smart meters	-\$ 0.27	\$ -
Less: CDM	\$ -	\$ -
Add: GDP-IPi - X	\$ 0.14	\$ 0.0002
Add: K-Factor	-\$ 0.03	-\$ 0.0000
Add: Fed Tax Adjustment	-\$ 0.03	-\$ 0.0000
Add: Smart Meters	\$ 0.27	\$ -
Final 2008 Rates	\$ 13.28	\$ 0.0153

General Service Less Than 50 kW

Data	Fixed (\$)	Volumetric \$ per kW / kWh
2007 Rates	\$ 13.86	\$ 0.0176
Less: Smart meters	-\$ 0.27	\$ -
Less: CDM	\$ -	\$ -
Add: GDP-IPi - X	\$ 0.15	\$ 0.0002
Add: K-Factor	-\$ 0.03	-\$ 0.0000
Add: Fed Tax Adjustment	-\$ 0.03	-\$ 0.0000
Add: Smart Meters	\$ 0.27	\$ -
Final 2008 Rates	\$ 13.96	\$ 0.0177

General Service 50 to 2,999 kW

Data	Fixed (\$)	Volumetric \$ per kW / kWh
2007 Rates	\$ 41.94	\$ 2.9597
Less: Smart meters	-\$ 0.27	\$ -
Less: CDM	\$ -	\$ -
Add: GDP-IPi - X	\$ 0.46	\$ 0.0326
Add: K-Factor	-\$ 0.08	-\$ 0.0059
Add: Fed Tax Adjustment	-\$ 0.08	-\$ 0.0059
Add: Smart Meters	\$ 0.27	\$ -
Final 2008 Rates	\$ 42.23	\$ 2.9804

General Service 3,000 to 4,999 kW

Data	Fixed (\$)	Volumetric \$ per kW / kWh
2007 Rates	\$ 554.40	\$ 1.6624
Less: Smart meters	-\$ 0.27	\$ -
Less: CDM	\$ -	\$ -
Add: GDP-IPi - X	\$ 6.10	\$ 0.0183
Add: K-Factor	-\$ 1.11	-\$ 0.0033
Add: Fed Tax Adjustment	-\$ 1.11	-\$ 0.0033
Add: Smart Meters	\$ 0.27	\$ -
Final 2008 Rates	\$ 558.28	\$ 1.6740



2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Centre Wellington Hydro Ltd.

EB-2007-0814, EB-2007-0516, EB-2005-0348

Friday, March 28, 2008

Sheet 11 - Distribution Rate Change Summary

Unmetered Scattered Load

Data	Fixed (\$)	Volumetric \$ per kW / kWh
2007 Rates	\$ 14.19	\$ 0.0176
Less: Smart meters	\$ -	\$ -
Less: CDM	\$ -	\$ -
Add: GDP-IPi - X	\$ 0.16	\$ 0.0002
Add: K-Factor	-\$ 0.03	-\$ 0.0000
Add: Fed Tax Adjustment	-\$ 0.03	-\$ 0.0000
Add: Smart Meters	\$ -	\$ -
Final 2008 Rates	\$ 14.29	\$ 0.0177

Sentinel Lighting

Data	Fixed (\$)	Volumetric \$ per kW / kWh
2007 Rates	\$ 0.46	\$ 1.7453
Less: Smart meters	\$ -	\$ -
Less: CDM	\$ -	\$ -
Add: GDP-IPi - X	\$ 0.01	\$ 0.0192
Add: K-Factor	-\$ 0.00	-\$ 0.0035
Add: Fed Tax Adjustment	-\$ 0.00	-\$ 0.0035
Add: Smart Meters	\$ -	\$ -
Final 2008 Rates	\$ 0.46	\$ 1.7575

Street Lighting

Data	Fixed (\$)	Volumetric \$ per kW / kWh
2007 Rates	\$ 0.16	\$ 1.0539
Less: Smart meters	\$ -	\$ -
Less: CDM	\$ -	\$ -
Add: GDP-IPi - X	\$ 0.00	\$ 0.0116
Add: K-Factor	-\$ 0.00	-\$ 0.0021
Add: Fed Tax Adjustment	-\$ 0.00	-\$ 0.0021
Add: Smart Meters	\$ -	\$ -
Final 2008 Rates	\$ 0.16	\$ 1.0613



2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Centre Wellington Hydro Ltd.

EB-2007-0814, EB-2007-0516, EB-2005-0348

Friday, March 28, 2008

Sheet 12 - Annualized Bill Impact

Instructions

(Remember, **green cells** are input cells)

1. Enter your desired consumption in both kWh and kW (if needed) into the green cells beneath the class name.
2. The Debt Retirement Charge (DRC) has been set at \$0.07. The figure can be overwritten if your LDC bills a different amount for the DRC.

Regulated Price Plan	Residential	May-07 Threshold	May-07 \$ / kWh	May-08 Threshold	May-08 \$ / kWh
less than or equal to		600	\$ 0.053	600	\$ 0.053
greater than		> 600	\$ 0.062	> 600	\$ 0.062

Regulated Price Plan	Non-Residential	May-07 Threshold	May-07 \$ / kWh	May-08 Threshold	May-08 \$ / kWh
less than or equal to		750	\$ 0.053	750	\$ 0.053
greater than		> 750	\$ 0.062	> 750	\$ 0.062

Residential

Consumption	1,000	kWh	0	kW	Loss Factor 1.0472
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	2007 BILL			2008 BILL			IMPACT		
	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%	% of Total Bill
Energy First Tier (kWh)	600	\$ 0.0530	\$ 31.80	600	\$ 0.0530	\$ 31.80	\$0.00	0.0%	26.70%
Energy Second Tier (kWh)	447	\$ 0.0620	\$ 27.73	447	\$ 0.0620	\$ 27.73	\$0.00	0.0%	23.28%
Sub-Total: Energy			\$ 59.53			\$ 59.53	\$0.00	0.0%	49.98%
Monthly Service Charge	1	\$ 13.19	\$ 13.19	1	\$ 13.28	\$ 13.28	\$0.09	0.7%	11.15%
Distribution (kWh)	1,000	\$ 0.0152	\$ 15.20	1,000	\$ 0.0153	\$ 15.30	\$0.10	0.7%	12.85%
Distribution (kW)	0	\$ -	\$ -	0	\$ -	\$ -	\$0.00	0.0%	0.00%
Regulatory Assets (kWh)	1,000	\$ 0.0013	\$ 1.30	1,000	\$ -	\$ -	-\$1.30	(100.0)%	0.00%
Rate Riders	1,000	\$ -	\$ -	1,000	\$ -	\$ -	\$0.00	0.0%	0.00%
Monthly Rate Rider Adjustment (Sheet 9)	N/A	N/A	N/A	1	\$ -	\$ -	\$0.00	0.0%	0.00%
Volumetric Rate Rider Adjustment (Sheet 9)	N/A	N/A	N/A	1,000	\$ -	\$ -	\$0.00	0.0%	0.00%
Retail Transmission Rate – Network Service Rate	1,047	\$ 0.0047	\$ 4.92	1,047	\$ 0.0039	\$ 4.04	-\$0.89	(18.0)%	3.39%
Retail Transmission Rate – Line and Transformation Connection Service Rate	1,047	\$ 0.0065	\$ 6.81	1,047	\$ 0.0062	\$ 6.47	-\$0.34	(5.0)%	5.43%
Sub-Total: Delivery			\$ 41.42			\$ 39.08	-\$2.34	(5.6)%	32.82%
Wholesale Market Service Rate	1047	\$ 0.0052	\$ 5.45	1047	\$ 0.0052	\$ 5.45	\$0.00	0.0%	4.57%
Rural Rate Protection Charge	1047	\$ 0.0010	\$ 1.05	1047	\$ 0.0010	\$ 1.05	\$0.00	0.0%	0.88%
Regulated Price Plan – Administration Charge	1	\$ 0.2500	\$ 0.25	1	\$ 0.2500	\$ 0.25	\$0.00	0.0%	0.21%
Sub-Total: Regulatory			\$ 6.74			\$ 6.74	\$0.00	0.0%	5.66%
Debt Retirement Charge (DRC)	1,000	\$ 0.0070	\$ 7.00	1,000	\$ 0.0070	\$ 7.00	\$0.00	0.0%	5.88%
Total Bill before Taxes			\$ 114.69			\$ 112.35	-\$2.34	(2.0)%	94.34%
GST	\$ 114.69	6.00%	\$ 6.88	\$ 112.35	6.00%	\$ 6.74	-\$0.14	(2.0)%	5.66%
Total Bill after Taxes			\$ 121.57			\$ 119.09	-\$2.48	(2.0)%	100.00%

General Service Less Than 50 kW

Consumption	2,000	kWh	0	kW	Loss Factor 1.0472
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	2007 BILL			2008 BILL			IMPACT		
	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%	% of Total Bill
Energy First Tier (kWh)	750	\$ 0.0530	\$ 39.75	750	\$ 0.0530	\$ 39.75	\$0.00	0.0%	33.38%
Energy Second Tier (kWh)	1,344	\$ 0.0620	\$ 83.35	1,344	\$ 0.0620	\$ 83.35	\$0.00	0.0%	69.99%
Sub-Total: Energy			\$ 123.10			\$ 123.10	\$0.00	0.0%	103.37%
Monthly Service Charge	1	\$ 13.86	\$ 13.86	1	\$ 13.96	\$ 13.96	\$0.10	0.7%	11.72%
Distribution (kWh)	2,000	\$ 0.0176	\$ 35.20	2,000	\$ 0.0177	\$ 35.40	\$0.20	0.6%	29.72%
Distribution (kW)	0	\$ -	\$ -	0	\$ -	\$ -	\$0.00	0.0%	0.00%
Regulatory Assets (kWh)	2,000	\$ 0.0012	\$ 2.40	2,000	\$ -	\$ -	-\$2.40	(100.0)%	0.00%
Rate Riders	2,000	\$ -	\$ -	2,000	\$ -	\$ -	\$0.00	0.0%	0.00%
Monthly Rate Rider Adjustment (Sheet 9)	N/A	N/A	N/A	1	\$ -	\$ -	\$0.00	0.0%	0.00%
Volumetric Rate Rider Adjustment (Sheet 9)	N/A	N/A	N/A	2,000	\$ -	\$ -	\$0.00	0.0%	0.00%
Retail Transmission Rate – Network Service Rate	2,094	\$ 0.0043	\$ 9.01	2,094	\$ 0.0035	\$ 7.38	-\$1.62	(18.0)%	6.20%
Retail Transmission Rate – Line and Transformation Connection Service Rate	2,094	\$ 0.0058	\$ 12.15	2,094	\$ 0.0055	\$ 11.54	-\$0.61	(5.0)%	9.69%



2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Centre Wellington Hydro Ltd.

EB-2007-0814, EB-2007-0516, EB-2005-0348

Friday, March 28, 2008

Sheet 12 - Annualized Bill Impact

Instructions

(Remember, green cells are input cells)

1. Enter your desired consumption in both kWh and kW (if needed) into the green cells beneath the class name.
2. The Debt Retirement Charge (DRC) has been set at \$0.07. The figure can be overwritten if your LDC bills a different amount for the DRC.

Sub-Total: Delivery			\$ 72.61			\$ 68.28	-\$4.33	(6.0)%	57.34%
Wholesale Market Service Rate	2094	\$ 0.0052	\$ 10.89	2094	\$ 0.0052	\$ 10.89	\$0.00	0.0%	9.14%
Rural Rate Protection Charge	2094	\$ 0.0010	\$ 2.09	2094	\$ 0.0010	\$ 2.09	\$0.00	0.0%	1.76%
Regulated Price Plan – Administration Charge	1	\$ 0.2500	\$ 0.25	1	\$ 0.2500	\$ 0.25	\$0.00	0.0%	0.21%
Sub-Total: Regulatory			\$ 13.24			\$ 13.24	\$0.00	0.0%	11.11%
Debt Retirement Charge (DRC)	2,000	\$ 0.0070	\$ 14.00	2,000	\$ 0.0070	\$ 14.00	\$0.00	0.0%	11.76%
Total Bill before Taxes			\$ 222.95			\$ 218.62	-\$4.33	(1.9)%	183.57%
GST	\$ 222.95	6.00%	\$ 13.38	\$ 218.62	6.00%	\$ 13.12	-\$0.26	(1.9)%	11.01%
Total Bill after Taxes			\$ 236.33			\$ 231.74	-\$4.59	(1.9)%	194.59%

General Service 50 to 2,999 kW

Consumption	100,000 kWh	200 kW	Loss Factor 1.0472
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	2007 BILL			2008 BILL			IMPACT		
	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%	% of Total Bill
Energy First Tier (kWh)	750	\$ 0.0530	\$ 39.75	750	\$ 0.0530	\$ 39.75	\$0.00	0.0%	33.38%
Energy Second Tier (kWh)	103,970	\$ 0.0620	\$ 6,446.14	103,970	\$ 0.0620	\$ 6,446.14	\$0.00	0.0%	5412.72%
Sub-Total: Energy			\$ 6,485.89			\$ 6,485.89	\$0.00	0.0%	5446.09%
Monthly Service Charge	1	\$ 41.94	\$ 41.94	1	\$ 42.23	\$ 42.23	\$0.29	0.7%	35.46%
Distribution (kWh)	100,000	\$ -	\$ -	100,000	\$ -	\$ -	\$0.00	0.0%	0.00%
Distribution (kW)	200	\$ 2.9597	\$ 591.94	200	\$ 2.9804	\$ 596.08	\$4.14	0.7%	500.52%
Regulatory Assets (kWh)	200	\$ 0.7802	\$ 156.04	200	\$ -	\$ -	-\$156.04	(100.0)%	0.00%
Rate Riders	200	\$ -	\$ -	200	\$ -	\$ -	\$0.00	0.0%	0.00%
Monthly Rate Rider Adjustment (Sheet 9)	N/A	N/A	N/A	1	\$ -	\$ -	\$0.00	0.0%	0.00%
Volumetric Rate Rider Adjustment (Sheet 9)	N/A	N/A	N/A	200	\$ -	\$ -	\$0.00	0.0%	0.00%
Retail Transmission Rate – Network Service Rate	209	\$ 5.4408	\$ 1,139.52	209	\$ 4.4615	\$ 934.41	-\$205.11	(18.0)%	784.61%
Retail Transmission Rate – Line and Transformation Connection Service Rate	209	\$ 7.4407	\$ 1,558.38	209	\$ 7.0687	\$ 1,480.46	-\$77.92	(5.0)%	1243.12%
Sub-Total: Delivery			\$ 3,487.82			\$ 3,053.18	-\$434.64	(12.5)%	2563.70%
Wholesale Market Service Rate	104720	\$ 0.0052	\$ 544.54	104720	\$ 0.0052	\$ 544.54	\$0.00	0.0%	457.24%
Rural Rate Protection Charge	104720	\$ 0.0010	\$ 104.72	104720	\$ 0.0010	\$ 104.72	\$0.00	0.0%	87.93%
Regulated Price Plan – Administration Charge	1	\$ 0.2500	\$ 0.25	1	\$ 0.2500	\$ 0.25	\$0.00	0.0%	0.21%
Sub-Total: Regulatory			\$ 649.51			\$ 649.51	\$0.00	0.0%	545.39%
Debt Retirement Charge (DRC)	100,000	\$ 0.0070	\$ 700.00	100,000	\$ 0.0070	\$ 700.00	\$0.00	0.0%	587.78%
Total Bill before Taxes			\$ 11,323.23			\$ 10,888.58	-\$434.64	(3.8)%	9142.96%
GST	\$ 11,323.23	6.00%	\$ 679.39	\$ 10,888.58	6.00%	\$ 653.31	-\$26.08	(3.8)%	548.58%
Total Bill after Taxes			\$ 12,002.62			\$ 11,541.90	-\$460.72	(3.8)%	9691.54%

General Service 3,000 to 4,999 kW

Consumption	1,700,000 kWh	3,750 kW	Loss Factor 1.0472
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	2007 BILL			2008 BILL			IMPACT		
	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%	% of Total Bill
Energy First Tier (kWh)	750	\$ 0.0530	\$ 39.75	750	\$ 0.0530	\$ 39.75	\$0.00	0.0%	33.38%
Energy Second Tier (kWh)	1,779,490	\$ 0.0620	\$ 110,328.38	1,779,490	\$ 0.0620	\$ 110,328.38	\$0.00	0.0%	92640.92%
Sub-Total: Energy			\$ 110,368.13			\$ 110,368.13	\$0.00	0.0%	92674.30%



2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Centre Wellington Hydro Ltd.

EB-2007-0814, EB-2007-0516, EB-2005-0348

Friday, March 28, 2008

Sheet 12 - Annualized Bill Impact

Instructions

(Remember, **green cells** are input cells)

1. Enter your desired consumption in both kWh and kW (if needed) into the green cells beneath the class name.
2. The Debt Retirement Charge (DRC) has been set at \$0.07. The figure can be overwritten if your LDC bills a different amount for the DRC.

Monthly Service Charge	1	\$ 554.40	\$ 554.40	1	\$ 558.28	\$ 558.28	\$3.88	0.7%	468.78%
Distribution (kWh)	1,700,000	\$ -	\$ -	1,700,000	\$ -	\$ -	\$0.00	0.0%	0.00%
Distribution (kW)	3,750	\$ 1.6624	\$ 6,234.00	3,750	\$ 1.6740	\$ 6,277.50	\$43.50	0.7%	5271.11%
Regulatory Assets (kWh)	3,750	\$ 0.2421	\$ 907.88	3,750	\$ -	\$ -	\$907.88	(100.0)%	0.00%
Rate Riders	3,750	\$ -	\$ -	3,750	\$ -	\$ -	\$0.00	0.0%	0.00%
Monthly Rate Rider Adjustment (Sheet 9)	N/A	N/A	N/A	1	\$ -	\$ -	\$0.00	0.0%	0.00%
Volumetric Rate Rider Adjustment (Sheet 9)	N/A	N/A	N/A	3,750	\$ -	\$ -	\$0.00	0.0%	0.00%
Retail Transmission Rate – Network Service Rate	3,927	\$ 1.9541	\$ 7,673.75	3,927	\$ 1.6024	\$ 6,292.48	-\$1,381.28	(18.0)%	5283.69%
Retail Transmission Rate – Line and Transformation Connection Service Rate	3,927	\$ 2.7399	\$ 10,759.59	3,927	\$ 2.6029	\$ 10,221.61	-\$537.98	(5.0)%	8582.92%
Sub-Total: Delivery			\$ 24,313.86			\$ 23,349.86	-\$964.00	(4.0)%	19606.49%
Wholesale Market Service Rate	1780240	\$ 0.0052	\$ 9,257.25	1780240	\$ 0.0052	\$ 9,257.25	\$0.00	0.0%	7773.16%
Rural Rate Protection Charge	1780240	\$ 0.0010	\$ 1,780.24	1780240	\$ 0.0010	\$ 1,780.24	\$0.00	0.0%	1494.84%
Regulated Price Plan – Administration Charge	1	\$ 0.2500	\$ 0.25	1	\$ 0.2500	\$ 0.25	\$0.00	0.0%	0.21%
Sub-Total: Regulatory			\$ 11,037.74			\$ 11,037.74	\$0.00	0.0%	9268.21%
Debt Retirement Charge (DRC)	1,700,000	\$ 0.0070	\$ 11,900.00	1,700,000	\$ 0.0070	\$ 11,900.00	\$0.00	0.0%	9992.23%
Total Bill before Taxes			\$ 157,619.73			\$ 156,655.73	-\$964.00	(0.6)%	131541.23%
GST	\$ 157,619.73	6.00%	\$ 9,457.18	\$156,655.73	6.00%	\$ 9,399.34	-\$57.84	(0.6)%	7892.47%
Total Bill after Taxes			\$ 167,076.91			\$ 166,055.08	-\$1,021.84	(0.6)%	139433.70%

Unmetered Scattered Load

Consumption	30,000 kWh	0 kW	Loss Factor 1.0472
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	2007 BILL			2008 BILL			IMPACT		
	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%	% of Total Bill
Energy First Tier (kWh)	750	\$ 0.0530	\$ 39.75	750	\$ 0.0530	\$ 39.75	\$0.00	0.0%	33.38%
Energy Second Tier (kWh)	30,666	\$ 0.0620	\$ 1,901.29	30,666	\$ 0.0620	\$ 1,901.29	\$0.00	0.0%	1596.48%
Sub-Total: Energy			\$ 1,941.04			\$ 1,941.04	\$0.00	0.0%	1629.86%
Monthly Service Charge	1	\$ 14.19	\$ 14.19	1	\$ 14.29	\$ 14.29	\$0.10	0.7%	12.00%
Distribution (kWh)	30,000	\$ 0.0176	\$ 528.00	30,000	\$ 0.0177	\$ 531.00	\$3.00	0.6%	445.87%
Distribution (kW)	0	\$ -	\$ -	0	\$ -	\$ -	\$0.00	0.0%	0.00%
Regulatory Assets (kWh)	30,000	\$ 0.0012	\$ 36.00	30,000	\$ -	\$ -	-\$36.00	(100.0)%	0.00%
Rate Riders	30,000	\$ -	\$ -	30,000	\$ -	\$ -	\$0.00	0.0%	0.00%
Monthly Rate Rider Adjustment (Sheet 9)	N/A	N/A	N/A	1	\$ -	\$ -	\$0.00	0.0%	0.00%
Volumetric Rate Rider Adjustment (Sheet 9)	N/A	N/A	N/A	30,000	\$ -	\$ -	\$0.00	0.0%	0.00%
Retail Transmission Rate – Network Service Rate	31,416	\$ 0.0043	\$ 135.09	31,416	\$ 0.0035	\$ 110.77	-\$24.32	(18.0)%	93.01%
Retail Transmission Rate – Line and Transformation Connection Service Rate	31,416	\$ 0.0058	\$ 182.21	31,416	\$ 0.0055	\$ 173.10	-\$9.11	(5.0)%	145.35%
Sub-Total: Delivery			\$ 895.49			\$ 829.16	-\$66.33	(7.4)%	696.24%
Wholesale Market Service Rate	31416	\$ 0.0052	\$ 163.36	31416	\$ 0.0052	\$ 163.36	\$0.00	0.0%	137.17%
Rural Rate Protection Charge	31416	\$ 0.0010	\$ 31.42	31416	\$ 0.0010	\$ 31.42	\$0.00	0.0%	26.38%
Regulated Price Plan – Administration Charge	1	\$ 0.2500	\$ 0.25	1	\$ 0.2500	\$ 0.25	\$0.00	0.0%	0.21%
Sub-Total: Regulatory			\$ 195.03			\$ 195.03	\$0.00	0.0%	163.76%
Debt Retirement Charge (DRC)	30,000	\$ 0.0070	\$ 210.00	30,000	\$ 0.0070	\$ 210.00	\$0.00	0.0%	176.33%
Total Bill before Taxes			\$ 3,241.56			\$ 3,175.24	-\$66.33	(2.0)%	2666.19%
GST	\$ 3,241.56	6.00%	\$ 194.49	\$ 3,175.24	6.00%	\$ 190.51	-\$3.98	(2.0)%	159.97%
Total Bill after Taxes			\$ 3,436.06			\$ 3,365.75	-\$70.31	(2.0)%	2826.16%

Sentinel Lighting

Consumption	200 kWh	1 kW	Loss Factor 1.0472
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2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Centre Wellington Hydro Ltd.

EB-2007-0814, EB-2007-0516, EB-2005-0348

Friday, March 28, 2008

Sheet 12 - Annualized Bill Impact

Instructions

(Remember, **green cells** are input cells)

1. Enter your desired consumption in both kWh and kW (if needed) into the green cells beneath the class name.
2. The Debt Retirement Charge (DRC) has been set at \$0.07. The figure can be overwritten if your LDC bills a different amount for the DRC.

	2007 BILL			2008 BILL			IMPACT		
	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%	% of Total Bill
Energy First Tier (kWh)	209	\$ 0.0530	\$ 11.10	209	\$ 0.0530	\$ 11.10	\$0.00	0.0%	9.32%
Energy Second Tier (kWh)	0	\$ 0.0620	\$ -	0	\$ 0.0620	\$ -	\$0.00	0.0%	0.00%
Sub-Total: Energy			\$ 11.10			\$ 11.10	\$0.00	0.0%	9.32%
Monthly Service Charge	1	\$ 0.46	\$ 0.46	1	\$ 0.46	\$ 0.46	\$0.00	0.0%	0.39%
Distribution (kWh)	200	\$ -	\$ -	200	\$ -	\$ -	\$0.00	0.0%	0.00%
Distribution (kW)	1	\$ 1.7453	\$ 1.75	1	\$ 1.7575	\$ 1.76	\$0.01	0.7%	1.48%
Regulatory Assets (kWh)	1	\$ 0.4887	\$ 0.49	1	\$ -	\$ -	-\$0.49	(100.0)%	0.00%
Rate Riders	1	\$ -	\$ -	1	\$ -	\$ -	\$0.00	0.0%	0.00%
Monthly Rate Rider Adjustment (Sheet 9)	N/A	N/A	N/A	1	\$ -	\$ -	\$0.00	0.0%	0.00%
Volumetric Rate Rider Adjustment (Sheet 9)	N/A	N/A	N/A	1	\$ -	\$ -	\$0.00	0.0%	0.00%
Retail Transmission Rate – Network Service Rate	1	\$ 1.3244	\$ 1.39	1	\$ 1.0860	\$ 1.14	-\$0.25	(18.0)%	0.95%
Retail Transmission Rate – Line and Transformation Connection Service Rate	1	\$ 1.8335	\$ 1.92	1	\$ 1.7418	\$ 1.82	-\$0.10	(5.0)%	1.53%
Sub-Total: Delivery			\$ 6.00			\$ 5.18	-\$0.82	(13.7)%	4.35%
Wholesale Market Service Rate	209	\$ 0.0052	\$ 1.09	209	\$ 0.0052	\$ 1.09	\$0.00	0.0%	0.91%
Rural Rate Protection Charge	209	\$ 0.0010	\$ 0.21	209	\$ 0.0010	\$ 0.21	\$0.00	0.0%	0.18%
Regulated Price Plan – Administration Charge	1	\$ 0.2500	\$ 0.25	1	\$ 0.2500	\$ 0.25	\$0.00	0.0%	0.21%
Sub-Total: Regulatory			\$ 1.55			\$ 1.55	\$0.00	0.0%	1.30%
Debt Retirement Charge (DRC)	200	\$ 0.0070	\$ 1.40	200	\$ 0.0070	\$ 1.40	\$0.00	0.0%	1.18%
Total Bill before Taxes			\$ 20.05			\$ 19.23	-\$0.82	(4.1)%	16.15%
GST	\$ 20.05	6.00%	\$ 1.20	\$ 19.23	6.00%	\$ 1.15	-\$0.05	(4.1)%	0.97%
Total Bill after Taxes			\$ 21.25			\$ 20.38	-\$0.87	(4.1)%	17.11%

Street Lighting

Consumption	60 kWh	0 kW	Loss Factor 1.0472
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	2007 BILL			2008 BILL			IMPACT		
	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%	% of Total Bill
Energy First Tier (kWh)	63	\$ 0.0530	\$ 3.33	63	\$ 0.0530	\$ 3.33	\$0.00	0.0%	2.80%
Energy Second Tier (kWh)	0	\$ 0.0620	\$ -	0	\$ 0.0620	\$ -	\$0.00	0.0%	0.00%
Sub-Total: Energy			\$ 3.33			\$ 3.33	\$0.00	0.0%	2.80%
Monthly Service Charge	1	\$ 0.16	\$ 0.16	1	\$ 0.16	\$ 0.16	\$0.00	0.0%	0.13%
Distribution (kWh)	60	\$ 1.0539	\$ 63.23	60	\$ 1.0613	\$ 63.68	\$0.44	0.7%	53.47%
Distribution (kW)	0	\$ -	\$ -	0	\$ -	\$ -	\$0.00	0.0%	0.00%
Regulatory Assets (kWh)	60	\$ 0.2625	\$ 15.75	60	\$ -	\$ -	\$15.75	(100.0)%	0.00%
Rate Riders	60	\$ -	\$ -	60	\$ -	\$ -	\$0.00	0.0%	0.00%
Monthly Rate Rider Adjustment (Sheet 9)	N/A	N/A	N/A	1	\$ -	\$ -	\$0.00	0.0%	0.00%
Volumetric Rate Rider Adjustment (Sheet 9)	N/A	N/A	N/A	60	\$ -	\$ -	\$0.00	0.0%	0.00%
Retail Transmission Rate – Network Service Rate	63	\$ 1.3177	\$ 82.79	63	\$ 1.0805	\$ 67.89	-\$14.90	(18.0)%	57.01%
Retail Transmission Rate – Line and Transformation Connection Service Rate	63	\$ 1.7959	\$ 112.84	63	\$ 1.7061	\$ 107.20	-\$5.64	(5.0)%	90.01%
Sub-Total: Delivery			\$ 243.28			\$ 238.93	-\$4.35	(1.8)%	200.62%
Wholesale Market Service Rate	63	\$ 0.0052	\$ 0.33	63	\$ 0.0052	\$ 0.33	\$0.00	0.0%	0.27%
Rural Rate Protection Charge	63	\$ 0.0010	\$ 0.06	63	\$ 0.0010	\$ 0.06	\$0.00	0.0%	0.05%
Regulated Price Plan – Administration Charge	1	\$ 0.2500	\$ 0.25	1	\$ 0.2500	\$ 0.25	\$0.00	0.0%	0.21%
Sub-Total: Regulatory			\$ 0.64			\$ 0.64	\$0.00	0.0%	0.54%
Debt Retirement Charge (DRC)	60	\$ 0.0070	\$ 0.42	60	\$ 0.0070	\$ 0.42	\$0.00	0.0%	0.35%
Total Bill before Taxes			\$ 247.67			\$ 243.32	-\$4.35	(1.8)%	204.31%
GST	\$ 247.67	6.00%	\$ 14.86	\$ 243.32	6.00%	\$ 14.60	-\$0.26	(1.8)%	12.26%
Total Bill after Taxes			\$ 262.53			\$ 257.92	-\$4.61	(1.8)%	216.57%



2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Centre Wellington Hydro Ltd.

EB-2007-0814, EB-2007-0516, EB-2005-0348

March 28, 2008

Sheet 13 - Bill Impacts by Consumption

Click on the Calculate" button to determine a series of bill impacts for each class at different consumption levels.

Please note that the values input into columns C (kWh) and D (kW) below are filler only and may or may not reflect the true consumption

Class	Consumption kWh	Consumption kW	2007 Bill	2008 Bill	Difference \$	Bill Impact %	Max	Min
Residential	100	0	\$ 24.55	\$ 24.39	\$ (0.16)	-0.7%	-0.7%	-2.1%
	250	0	\$ 40.01	\$ 39.46	\$ (0.55)	-1.4%		
	500	0	\$ 65.77	\$ 64.58	\$ (1.19)	-1.8%		
	600	0	\$ 76.35	\$ 74.90	\$ (1.45)	-1.9%		
	750	0	\$ 93.31	\$ 91.47	\$ (1.83)	-2.0%		
	1,000	0	\$ 121.57	\$ 119.09	\$ (2.48)	-2.0%		
	1,500	0	\$ 178.09	\$ 174.33	\$ (3.76)	-2.1%		
General Service Less Than 50 kW	2,000	0	\$ 236.33	\$ 231.74	\$ (4.59)	-1.9%	-1.9%	-2.0%
	2,500	0	\$ 293.46	\$ 287.70	\$ (5.76)	-2.0%		
	4,000	0	\$ 464.86	\$ 455.57	\$ (9.28)	-2.0%		
	5,000	0	\$ 579.12	\$ 567.49	\$ (11.63)	-2.0%		
	10,000	0	\$ 1,150.44	\$ 1,127.07	\$ (23.36)	-2.0%		
	12,500	0	\$ 1,436.10	\$ 1,406.86	\$ (29.23)	-2.0%		
	15,000	0	\$ 1,721.75	\$ 1,686.65	\$ (35.10)	-2.0%		
General Service 50 to 2,999 kW	15,000	10	\$ 1,472.17	\$ 1,448.78	\$ (23.39)	-1.6%	-1.6%	-1.7%
	40,000	27	\$ 3,863.17	\$ 3,800.29	\$ (62.88)	-1.6%		
	100,000	69	\$ 9,601.57	\$ 9,443.91	\$ (157.67)	-1.6%		
	400,000	274	\$ 38,293.59	\$ 37,662.01	\$ (631.59)	-1.6%		
	1,000,000	685	\$ 95,677.63	\$ 94,098.20	\$ (1,579.42)	-1.7%		
	1,500,000	1,028	\$ 143,497.66	\$ 141,128.37	\$ (2,369.29)	-1.7%		
	2,000,000	1,371	\$ 191,317.69	\$ 188,158.53	\$ (3,159.16)	-1.7%		
General Service 3,000 to 4,999 kW	15,000	10	\$ 1,896.67	\$ 1,897.98	\$ 1.30	0.1%	0.1%	-0.2%
	40,000	27	\$ 4,089.84	\$ 4,086.46	\$ (3.39)	-0.1%		
	100,000	69	\$ 9,353.45	\$ 9,338.81	\$ (14.64)	-0.2%		
	400,000	274	\$ 35,671.46	\$ 35,600.57	\$ (70.88)	-0.2%		
	1,000,000	685	\$ 88,307.48	\$ 88,124.11	\$ (183.38)	-0.2%		
	1,500,000	1,028	\$ 132,170.84	\$ 131,893.71	\$ (277.12)	-0.2%		
	2,000,000	1,371	\$ 176,034.19	\$ 175,663.32	\$ (370.87)	-0.2%		
Unmetered Scattered Load	15,000	10	\$ 1,255.33	\$ 1,255.42	\$ 0.08	0.0%	0.0%	0.0%
	40,000	27	\$ 3,333.97	\$ 3,334.01	\$ 0.04	0.0%		
	100,000	69	\$ 8,322.70	\$ 8,322.65	\$ (0.05)	0.0%		
	400,000	274	\$ 33,266.36	\$ 33,265.82	\$ (0.54)	0.0%		
	1,000,000	685	\$ 83,153.67	\$ 83,152.17	\$ (1.50)	0.0%		
	1,500,000	1,028	\$ 124,726.44	\$ 124,724.13	\$ (2.31)	0.0%		
	2,000,000	1,371	\$ 166,299.20	\$ 166,296.09	\$ (3.11)	0.0%		



2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Centre Wellington Hydro Ltd.

EB-2007-0814, EB-2007-0516, EB-2005-0348

March 28, 2008

Sheet 13 - Bill Impacts by Consumption

Click on the Calculate" button to determine a series of bill impacts for each class at different consumption levels.

Please note that the values input into columns C (kWh) and D (kW) below are filler only and may or may not reflect the true consumption n

Class	Consumption kWh	Consumption kW	2007 Bill	2008 Bill	Difference \$	Bill Impact %	Max	Min
Sentinel Lighting	15,000	10	\$ 1,300.84	\$ 1,291.88	\$ (8.96)	-0.7%	-0.7%	-0.7%
	40,000	27	\$ 3,479.57	\$ 3,455.68	\$ (23.89)	-0.7%		
	100,000	69	\$ 8,708.52	\$ 8,648.80	\$ (59.72)	-0.7%		
	400,000	274	\$ 34,853.31	\$ 34,614.42	\$ (238.89)	-0.7%		
	1,000,000	685	\$ 87,142.87	\$ 86,545.64	\$ (597.23)	-0.7%		
	1,500,000	1,028	\$ 130,717.50	\$ 129,821.66	\$ (895.84)	-0.7%		
	2,000,000	1,371	\$ 174,292.14	\$ 173,097.68	\$ (1,194.46)	-0.7%		
Street Lighting	15,000	10	\$ 1,284.29	\$ 1,283.50	\$ (0.79)	-0.1%	-0.1%	-0.1%
	40,000	27	\$ 3,435.98	\$ 3,433.88	\$ (2.11)	-0.1%		
	100,000	69	\$ 8,600.04	\$ 8,594.78	\$ (5.27)	-0.1%		
	400,000	274	\$ 34,420.33	\$ 34,399.26	\$ (21.07)	-0.1%		
	1,000,000	685	\$ 86,060.91	\$ 86,008.23	\$ (52.68)	-0.1%		
	1,500,000	1,028	\$ 129,094.73	\$ 129,015.71	\$ (79.01)	-0.1%		
	2,000,000	1,371	\$ 172,128.54	\$ 172,023.19	\$ (105.35)	-0.1%		