



# **ONTARIO ENERGY BOARD**

## **BOARD STAFF SUBMISSION**

### **Application for Leave to Acquire Shares of Collingwood Utility Services Corp.**

**The Corporation of the Town of Collingwood and  
PowerStream Inc.**

**EB-2012-0056**

June 18, 2012

## **The Application**

On March 9, 2012, the Corporation of the Town of Collingwood and Collingwood Utility Services Corporation (respectively referred to as “the Town”, and “Holdco”) filed an application with the Board under section 86 (2)(b) of the Act, seeking a Board order granting approval for the Town to sell, and for a licensed distributor PowerStream Inc. (“PowerStream”) to purchase a 50% interest in Holdco (the “Proposed Transaction”).

The Town is the sole owner of Holdco, and Holdco is the owner of COLLUS Power Corp., a licensed electricity distributor, among other entities. PowerStream, as a generator and co-applicant in this matter, also notified the Board of its intent to acquire an interest in a distribution system through the purchase of Holdco, as contemplated by section 81 of the Act.

On May 28, 2012 Board staff filed interrogatories on the evidence in the application. On June 6, 2012 the Town responded to the interrogatories filed by Board staff.

## **Board Staff Submission**

Having reviewed the application evidence and response to interrogatories, Board staff has no issues with the Proposed Transaction.

All of which is respectfully submitted.