



This form serves as a federal, provincial, and territorial corporation income tax return, unless the corporation is located in Quebec, Ontario or Alberta. If the corporation is located in one of these provinces, you have to file a separate provincial corporate return.

Parts, sections, subsections, and paragraphs mentioned on this return refer to the *Income Tax Act*. This return may contain changes that had not yet become law at the time of printing. If you need more information about items on the return, see the corresponding items in the *T2 Corporation - Income Tax Guide (T4012)*.

Send one completed copy of this return, including schedules and the *General Index of Financial Information (GIFI)*, to your tax services office or tax centre. You have to file the return within six months after the end of the corporation's taxation year. For more information on when and how to file T2 returns, see items 1 to 5 in the guide.

055 Do not use this area

Identification

Business number (BN) (item 11) 001 86778 0041 RC 0001

Corporation's name (item 12)

002

Tay Hydro Electric Distribution Company Inc. (Amended)

AMENDED

Has the corporation changed its name since the last time we were notified?

003 ☐ Yes ☒ No

If yes, do you have a copy of the articles of amendment?

004 ☐ Yes ☐ No

Address of head office (item 13)

Has the address changed since the last time we were notified?

010 ☐ Yes ☒ No

To which taxation year does this return apply? (item 17)

From 060 2002/01/01 to 061 2002/12/31

Has there been an acquisition of control to which subsection 249(4) applies since the previous taxation year?

063 ☐ Yes ☒ No

If yes, provide date control was acquired

065

Is the corporation a professional corporation that is a member of a partnership? (item 18)

067 ☐ Yes ☒ No

Mailing address (if different from head office address) (item 14)

Has the address changed since the last time we were notified?

020 Yes ☐ No ☒

021 C/o

022 489 Finlayson St

023 PO Box 160

City

Province, territory, or state

025 Port McNicoll

026 ON

Country (other than Canada)

Postal code/Zip code

027

028 L0K 1R0

Is this the first year of filing after:

Incorporation? (item 19)

070 ☐ Yes ☒ No

Amalgamation? (item 20)

071 ☐ Yes ☒ No

If yes, complete Schedule 24

Has there been a wind-up of a subsidiary under section 88 during the current taxation year? (item 21)

If yes, complete Schedule 24

072 ☐ Yes ☒ No

Is this the final taxation year before amalgamation? (item 22)

076 ☐ Yes ☒ No

Is this the final return up to dissolution? (item 23)

078 ☐ Yes ☒ No

Is the corporation a resident of Canada? (item 24)

080 ☒ Yes ☐ No

If no, give the country of residence.

081

040 Type of corporation at end of taxation year (item 16)

1 ☒ Canadian controlled private corporation (CCPC)4 ☐ Corporation controlled by a public corporation2 ☐ Other private corporation5 ☐ Other corporation (please specify, below)3 ☐ Public corporation

If the type of corporation changed during the taxation year, provide the effective date of the change

043

Is the non-resident corporation claiming an exemption under an income tax treaty? (item 24)

082 ☐ Yes ☒ No

If yes, complete Schedule 91

If the corporation is exempt from tax under section 149, tick one of the following boxes: (item 25)

085 1 ☐ Exempt under 149(1)(e) or (l)2 ☐ Exempt under 149(1)(j)3 ☐ Exempt under 149(1)(t)4 ☐ Exempt under other paragraphs of section 149

Do not use this area

091	092	093	094	095	096
097					

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COPY FOR YOUR FILES

Guide item	Attachments	Yes	Schedule
27 Is the corporation related to any other corporations?	150	<input checked="" type="checkbox"/>	9
28 Does the corporation have any non-resident shareholders?	151	<input type="checkbox"/>	19
29 Is the corporation an associated Canadian-controlled private corporation (CCPC)?	160	<input checked="" type="checkbox"/>	23
30 Is the corporation an associated CCPC that is claiming the expenditure limit?	161	<input type="checkbox"/>	49
32 Has the corporation had any transactions, including section 85 transfers, with its shareholders, officers, or employees, other than transactions in the ordinary course of business? Exclude non-arm's length transactions with non-residents	162	<input type="checkbox"/>	11
33 If you answered yes to the above question, and the transaction was between corporations not dealing at arm's length, were all or substantially all of the assets of the transferor disposed of to the transferee?	163	<input type="checkbox"/>	44
34 Has the corporation paid any royalties, management fees, or other similar payments to residents of Canada?	164	<input type="checkbox"/>	14
35 Is the corporation claiming a deduction for payments to a type of employee benefit plan?	165	<input type="checkbox"/>	15
37 Is the corporation claiming a loss or deduction from a tax shelter acquired after August 31, 1989?	166	<input type="checkbox"/>	T5004
38 Is the corporation a member of a partnership for which an identification number has been assigned?	167	<input type="checkbox"/>	T5013
40 Did the corporation, a foreign affiliate controlled by the corporation, or any other corporation or trust that did not deal at arm's length with the corporation have a beneficial interest in a non-resident discretionary trust?	168	<input type="checkbox"/>	22
41 Did the corporation have any foreign affiliates during the year?	169	<input type="checkbox"/>	25
42 Has the corporation made any payments to non-residents of Canada under subsections 202(1) and 105(1) of the federal <i>Income Tax Regulations</i> ?	170	<input type="checkbox"/>	29
43 Has the corporation had any non-arm's length transactions with a non-resident?	171	<input type="checkbox"/>	T106
47 Has the corporation made payments to, or received amounts from a retirement compensation arrangement?	172	<input type="checkbox"/>	----
46 Does the corporation (private corporations only) have any shareholders who own 10% or more of the corporation's common and/or preferred shares?	173	<input checked="" type="checkbox"/>	50
55 Is the net income/loss shown on financial statements different from the net income for income tax purposes?	201	<input checked="" type="checkbox"/>	1
78-81 Has the corporation made any charitable donations, gifts to Canada, a province, or a territory, or gifts of cultural or ecological property?	202	<input type="checkbox"/>	2
82,104 Has the corporation received dividends or paid taxable dividends for purposes of the dividend refund?	203	<input checked="" type="checkbox"/>	3
69-76 Is the corporation claiming any type of losses?	204	<input checked="" type="checkbox"/>	4
132 Is the corporation claiming a provincial or territorial tax credit or does it have a permanent establishment in more than one jurisdiction?	205	<input type="checkbox"/>	5
56 Has the corporation realized any capital gains or incurred any capital losses during the taxation year?	206	<input type="checkbox"/>	6
103 (i) Is the corporation claiming the small business deduction and reporting income from : (a) property (other than dividends), (b) a partnership, (c) a foreign business, or (d) a personal services business; or (ii) is the corporation claiming the refundable portion of Part I tax?	207	<input type="checkbox"/>	7
57 Does the corporation have any property that is eligible for capital cost allowance?	208	<input checked="" type="checkbox"/>	8
58 Does the corporation have any property that is eligible capital property?	210	<input checked="" type="checkbox"/>	10
59 Does the corporation have any resource-related deductions?	212	<input type="checkbox"/>	12
60 Is the corporation claiming reserves of any kind?	213	<input type="checkbox"/>	13
61 Is the corporation claiming a patronage dividend deduction?	216	<input type="checkbox"/>	16
62 Is the corporation a credit union claiming a deduction for allocations in proportion to borrowing or an additional deduction?	217	<input type="checkbox"/>	17
150 Is the corporation an investment corporation or a mutual fund corporation?	218	<input type="checkbox"/>	18
131 Was the corporation carrying on business in Canada as a non-resident corporation?	220	<input type="checkbox"/>	20
118 Is the corporation claiming any federal or provincial foreign tax credits, or logging tax credits?	221	<input type="checkbox"/>	21
155 Is the corporation a non-resident-owned investment corporation claiming an allowable refund?	226	<input type="checkbox"/>	26 *
111 Does the corporation have any Canadian manufacturing and processing profits?	227	<input type="checkbox"/>	27
121 Is the corporation claiming an investment tax credit?	231	<input type="checkbox"/>	31
63 Is the corporation claiming any scientific research and experimental development expenditures?	232	<input type="checkbox"/>	T661/T665
124 Is the corporation subject to Part 1.3 tax?	233	<input type="checkbox"/>	33/34/35
124 Is the corporation a member of a related group with one or more members subject to gross Part 1.3 tax?	236	<input type="checkbox"/>	36
124 Is the corporation claiming a surtax credit?	237	<input type="checkbox"/>	37
128 Is the corporation subject to gross Part VI tax on capital of financial institutions?	238	<input type="checkbox"/>	38
128 Is the corporation claiming a Part I tax credit?	242	<input type="checkbox"/>	42
129 Is the corporation subject to Part IV.1 tax on dividends received on taxable preferred shares or Part VI.1 tax on dividends paid?	243	<input type="checkbox"/>	43
129 Is the corporation agreeing to a transfer of the liability for Part VI.1 tax?	244	<input type="checkbox"/>	45
125 Is the corporation subject to Part II - Tobacco Manufacturers' surtax?	249	<input type="checkbox"/>	46
128 For financial institutions: Is the corporation a member of a related group of financial institutions with one or more members subject to gross Part VI tax?	250	<input type="checkbox"/>	39
128 For life insurance corporations: Is the corporation a member of a related group of insurance corporations with one or more members subject to the additional gross Part VI tax?	251	<input type="checkbox"/>	40

Attachments - Continued from page 2

Guide item	Yes	Schedule
128 For deposit-taking institutions: Is the corporation a member of a related group of financial institutions (other than life insurance corporations) with one or more members subject to the additional Part VI tax?	252 <input type="checkbox"/>	41
152 Is the corporation claiming a Canadian film or video production tax credit refund?	253 <input type="checkbox"/>	T1131
130 Is the corporation subject to Part XIII.1 tax?	<input type="checkbox"/>	92 *
153 Is the corporation claiming a film or video production services tax credit refund?	<input type="checkbox"/>	T1177
44 Did the corporation have any foreign affiliates that are not controlled foreign affiliates?	<input type="checkbox"/>	T1134-A
44 Did the corporation have any controlled foreign affiliates?	<input type="checkbox"/>	T1134-B
44 Did the corporation own specified foreign property in the year with a cost amount over \$100,000?	<input type="checkbox"/>	T1135
44 Did the corporation transfer or loan property to a non-resident trust?	<input type="checkbox"/>	T1141
44 Did the corporation receive a distribution from or was it indebted to a non-resident trust in the year?	<input type="checkbox"/>	T1142
- Has the corporation entered into an agreement to allocate assistance for SR&ED carried out in Canada?	<input type="checkbox"/>	T1145
- Has the corporation entered into an agreement to transfer qualified expenditures incurred in respect of SR&ED contracts?	<input type="checkbox"/>	T1146
- Has the corporation entered into an agreement with other associated corporations for salary or wages of specified employees for SR&ED?	<input type="checkbox"/>	T1174

Additional information

Is the corporation inactive? (item 48)	280	1 Yes <input type="checkbox"/>	2 No <input checked="" type="checkbox"/>
Has the major business activity changed since the last return was filed? (enter yes for first time filers) (item 49)	281	1 Yes <input type="checkbox"/>	2 No <input checked="" type="checkbox"/>
What is the corporation's major business activity? (item 50)	282		
(Only complete if yes was entered at line 281.)			
If the major activity involves the resale of goods, indicate whether is is wholesale or retail (item 51)	283	1 Wholesale <input type="checkbox"/>	2 Retail <input checked="" type="checkbox"/>
Specify the principal product(s) mined, manufactured, sold, constructed, or service provided, giving the approximate percentage of the total revenue that each product or service represents. (item 52)	284 Electricity Distribution	285 100.000 %	
	286	287 %	
	288	289 %	
Did the corporation immigrate to Canada during the taxation year? (item 53)	291	1 Yes <input type="checkbox"/>	2 No <input checked="" type="checkbox"/>
Did the corporation emigrate from Canada during the taxation year? (item 54)	292	1 Yes <input type="checkbox"/>	2 No <input checked="" type="checkbox"/>

Taxable income

Net income or (loss) for income tax purposes from Schedule 1, financial statements or GIFL (item 77)	300	157,204	A
Deduct:			
Charitable donations from Schedule 2 (item 78)	311		
Gifts to Canada or a province, or a territory from Schedule 2 (item 79)	312		
Cultural gifts from Schedule 2 (item 80)	313		
Ecological gifts from Schedule 2 (item 81)	314		
Taxable dividends deductible under section 112 or 113, or subsection 138(6) from Schedule 3 (item 82)	320		
Part VI.1 tax deduction from Schedule 43 (item 83)*	325		
Non-capital losses of preceding taxation years from Schedule 4 (item 84)	331	38,343	
Net capital losses of preceding taxation years from Schedule 4 (item 85)	332		
Restricted farm losses of prior taxation years from Schedule 4 (item 86)	333		
Farm losses of prior taxation years from Schedule 4 (item 87)	334		
Limited partnership losses of prior years from Schedule 4 (item 88)	335		
Taxable capital gains or taxable dividends allocated from a central credit union (item 89)	340		
Prospector's and grubstaker's shares (item 90)	350		
Subtotal	38,343	38,343	B
Subtotal (amount A minus amount B) (if negative, enter "0")		118,861	C
Add:			
Section 110.5 additions and/or subparagraph 115(1)(a)(vii) additions (item 91)	355		D
Taxable income (amount C plus amount D) (item 92)	360	118,861	
Income exempt under paragraph 149(1)(t) (item 93)	370		
Taxable income for a corporation with exempt income under paragraph 149(1)(t) (line 360 minus line 370) (item 94)			Z

* If the taxation year ends after December 31, 2002, use "3" instead of "9/4" in the calculation of the Part VI.1 tax deduction indicated in item 83 of the T2 Corporation Income Tax Guide.

Small business deduction**Canadian-controlled private corporations throughout the taxation year**

Income from active business carried on in Canada from Schedule 7 (item 95) 400 157,204 A

Taxable income from line 360 or amount Z on page 3, whichever applies, minus 10/3 of the amount that would be deductible at line 632*, and 10/4 of line 636** on page 7, and minus any amount that, because of federal law, is exempt from Part I tax (item 96) 405 118,861 B

Calculation of the business limit: (item 97)

for all CCPCs, calculate the amount at line 4 below

\$200,000 x Number of days in the taxation year before 2003 365 = 200,000 1
Number of days in the taxation year 365

\$225,000 x Number of days in the taxation year in 2003 = 2
Number of days in the taxation year 365

\$250,000 x Number of days in the taxation year in 2004 = 3
Number of days in the taxation year 365

Add amounts at line 1, 2, and 3 200,000 4

Business limit (see notes 1 and 2 below) 410 150,000 C

Notes: 1. For CCPCs that are not associated, enter the amount from line 4 at line 410. However, if the corporation's taxation year is less than 51 weeks, prorate the amount from line 4 by the number of days in the taxation year divided by 365, and enter the result on line 410.

2. For associated CCPCs, use Schedule 23 to calculate the amount to be entered at line 410

Business limit reduction: (item 98)

Amount C 150,000 X 415 *** D = 11,250 E

Reduced business limit (amount C minus amount E) (if negative, enter "0") 425 150,000 F

Small business deduction - 16% of the least of amounts A, B, C, and F 430 19,018 G

(enter amount G of line 9 on page 7)

Accelerated tax reduction (item 99)**Canadian-controlled private corporations throughout the taxation year that claimed the small business deduction**

Reduced business limit (amount from line 425) 150,000 x 300,000 = 225,000 A
200,000

Net active business income (amount from line 400)* 157,204 B

Taxable income from line 360 or amount Z on page 3, whichever applies, minus 10/4 of line 636** on page 7, and minus any amount that, because of federal law, is exempt from Part I tax (item 96) 118,861 C

Deduct:

Aggregate investment income (amount from line 440 of page 6) D
 Amount C minus amount D (if negative, enter "0") 118,861 E

Amount A, B, or E above, whichever is less 118,861 F

Amount Z from Part 9 of Schedule 27 x 100 / 7 = G

Amount QQ from Part 13 of Schedule 27 H

Resource allowance (line 346 of Schedule 1) x 3 = I

Amount used to calculate the credit union deduction (amount E in Part 3 of Schedule 17) J

Amount on line 400, 405, 410 or 425, whichever is less 118,861 K

Total of amounts G, H, I, J, and K 118,861 L

Amount F minus amount L (if negative, enter "0") M

Accelerated tax reduction - 7% of amount M N

(Enter amount N on line 637 of page 7)

* If the amount at line 450 of Schedule 7 is positive, members of partnerships need to use Schedule 70 to calculate net active business income.

** Calculate the amount of foreign business income tax credit deductible at line 636 without reference to the corporate tax reductions under section 123.4.

General tax reduction for Canadian-controlled private corporations (item 101)**Canadian-controlled private corporations throughout taxation year**

Taxable income from line 360 page 3					118,861	A
Amount Z from Part 9 of Schedule 27		x 100 / 7 =		B		
Amount QQ from Part 13 of Schedule 27				C		
Resource allowance (line 346 of Schedule 1)		x 3 =		D		
Amount used to calculate the credit union deduction (amount E in Part 3 of Schedule 17)				E		
Amounts on lines 400, 405, 410, and 425 on page 4, whichever is less			118,861	F		
Aggregate investment income from line 440 of page 6				G		
Amount used to calculate the accelerated tax reduction (amount M of page 4)				H		
Total of amounts B, C, D, E, F, G, and H			118,861		118,861	I
Amount A minus amount I (if negative, enter "0")						J
Amount J	x	Number of days in the taxation year in 2001				
		Number of days in the taxation year	365	x 1% =		K
Amount J	x	Number of days in the taxation year in 2002	365			
		Number of days in the taxation year	365	x 3% =		L
Amount J	x	Number of days in the taxation year in 2003				
		Number of days in the taxation year	365	x 5% =		M
Amount J	x	Number of days in the taxation year after 2003				
		Number of days in the taxation year	365	x 7% =		N
General tax reduction for Canadian-controlled private corporations - total of amounts K, L, M and N						O
(enter amount O on line 638 of page 7)						

General tax reduction (item 102)

Corporations other than a Canadian-controlled private corporation, an investment corporation, a mortgage investment corporation, a mutual fund corporation, or a non-resident-owned investment corporation

Taxable income from line 360 on page 3						A
Amount Z from Part 9 of Schedule 27		x 100 / 7 =		B		
Amount QQ from Part 13 of Schedule 27				C		
Resource allowance (line 346 of Schedule 1)		x 3 =		D		
Amount used to calculate the credit union deduction (amount E in Part 3 of Schedule 17)				E		
Total of amounts B, C, D and E						F
Amount A minus amount F (if negative, enter "0")						G
Amount G	x	Number of days in the taxation year in 2001				
		Number of days in the taxation year		x 1% =		H
Amount G	x	Number of days in the taxation year in 2002				
		Number of days in the taxation year		x 3% =		I
Amount G	x	Number of days in the taxation year in 2003				
		Number of days in the taxation year		x 5% =		J
Amount G	x	Number of days in the taxation year after 2003				
		Number of days in the taxation year		x 7% =		K
General tax reduction - total of amounts H, I, J and K						L
(enter amount L on line 639 of page 7)						

Refundable portion of Part I tax (item 103)

Canadian-controlled private corporations throughout the taxation year

Aggregate investment income 440 X 26 2/3 % = A
(Amount P from Part 1 of Schedule 7)Foreign non-business income tax credit from line 632 on page 7 **Deduct:**Foreign investment income 445 X 9 1/3 % = B
(Amount O from Part 1 of Schedule 7) (if negative, enter "0") Amount A minus amount B (if negative, enter "0") CTaxable income from line 360 on page 3 118,861**Deduct:**Least of amounts on lines 400, 405, 410, and 425
on page 4 118,861Foreign non-business income tax credit
from line 632 on page 7 x 25/9 = Foreign business income tax credit from
line 636 on page 7 x 10/4 = 118,861 ▶ 118,861 X 26 2/3 % = DPart I tax payable minus investment tax credit refund
(line 700 minus line 780 on page 8) 15,594**Deduct** corporate surtax from line 600 on page 7 1,331Net amount 14,263 ▶ 14,263 E**Refundable portion of Part I tax - the least of amounts C, D, and E** 450 0 F**Refundable dividend tax on hand (item 104)**Refundable dividend tax on hand at the end of the preceding tax year 460**Deduct** dividend refund for the previous taxation year 465 A**Add the total of:**Refundable portion of Part I tax from line 450 above Total Part IV tax payable from line 360 on page 2 of Schedule 3 Net refundable dividend tax on hand transferred from a predecessor
corporation on amalgamation, or from a wound-up subsidiary
corporation 480**Refundable dividend tax on hand at the end of the taxation year - amount A plus amount B** 485 0**Dividend refund (item 105)**

Private and subject corporations at the time taxable dividends were paid in the taxation year

Taxable dividends paid in the taxation year from line 460 on page 2 of
Schedule 3 132,000 X 1/3 44,000 ARefundable dividend tax on hand at the end of the taxation year from line 485 above B**Dividend refund - Lesser of amounts A and B (enter this amount on line 784 on page 8)** 0

Part I tax**Base amount of Part I tax** - 38% of taxable income (line 360 or amount Z, whichever applies)from page 3 (item 106) 550 45,167 A**Corporate surtax calculation (item 107)**Base amount from line A above 45,167 1**Deduct:**10% of taxable income (line 360 or amount Z, whichever applies) from page 3 11,886 2Investment corporation deduction from line 620 below 3 3Federal logging tax credit from line 640 below 4 4Federal qualifying environment trust tax credit from line 648 below 5 5

For a mutual fund corporation or an investment corporation throughout the taxation year, enter the least of a, b and c below on line 6:

28% of taxable income from line 360 on page 3 a28% of taxed capital gains b 6Part I tax otherwise payable c(line A plus line C and D minus line F) 14,263 cTotal of lines 2 to 6 11,886 7Net amount (line 1 minus line 7) 33,281 8**Corporate surtax** - 4% of the amount on line 8 600 1,331 BRecapture of investment tax credit from line PPP in Part 21 on page 8 of Schedule 31 (item 108) 602 C**Calculation for the refundable tax on Canadian-controlled private corporation's investment income**
(for a CCPC throughout the taxation year) (item 109)Aggregate investment income from line 440 on page 6 iTaxable income from line 360 on page 4 118,861**Deduct:**The least of amounts on lines 400, 405, 410, and 425 on page 4 118,861Net amount ii**Refundable tax on CCPC's investment income** - 6 2/3 % of the lesser of amounts i or ii 604 DSubtotal (add lines A, B, C, and D) 46,498 E**Deduct:**Small business deduction from line 430 on page 4 19,018 9Federal tax abatement (item 110) 608 11,886Manufacturing and processing profits deduction from amount BB of Schedule 27 (item 111) 616Investment corporation deduction (item 112) 620(Taxed capital gains 624)Additional deduction - credit unions from Schedule 17 (item 113) 628Federal foreign non-business income tax credit from Schedule 21 (item 114) 632Federal foreign business income tax credit from Schedule 21 (item 115) 636Accelerated tax reduction from amount N of page 4 (item 116) 637General tax reduction for CCPC's from amount O of page 5 (item 117) 638General tax reduction from amount L of page 5 (item 117) 639Federal logging tax credit from Schedule 21 (item 118) 640Federal political contribution tax credit (item 119) 644Federal political contributions 646 Federal qualifying environmental trust tax credit (item 120) 648Investment tax credit from Schedule 31 (item 121) 652Subtotal 30,904 30,904 F**Part I tax payable** - Line E minus line F (enter amount G on line 700 on page 8) (item 122) 15,594 G

Summary of tax and credits**Federal tax**

Part I tax payable from page 7 (item 123)	700	15,594
Part I.3 tax payable from Schedule 33, 34, or 35 (item 124)	704	
Part II surtax tax payable from Schedule 46 (item 125)	708	
Part IV tax payable from Schedule 3 (item 126)	712	
Part IV.1 tax payable from Schedule 43 (item 127)	716	
Part VI tax payable from Schedule 38 (item 128)	720	
Part VI.1 tax payable from Schedule 43 (item 129)	724	
Part XIII.1 tax payable from Schedule 92 (item 130)	727	
Part XIV tax payable from Schedule 20 (item 131)	728	
Total federal tax		15,594

Add provincial and territorial taxProvincial or territorial jurisdiction (item 132) 750 ON

(if more than one jurisdiction, enter "multiple" and complete Schedule 5)

Net provincial and territorial tax payable (except Quebec, Ontario and Alberta) (item 133) 760Provincial tax on large corporations (New Brunswick and Nova Scotia) (item 147) 765Total tax payable 770 15,594 **A****Deduct other credits**

Investment tax credit refund from Schedule 31 (items 148)	780	
Dividend refund from Page 4 (items 149)	784	
Federal capital gains refund from Schedule 18 (item 150)	788	
Federal qualifying environmental trust tax credit refund (item 151)	792	
Canadian film or video production tax credit refund from Form T1131 (item 152)	796	
Film or video production services tax credit refund from Form T1177 (item 153)	797	
Tax withheld at source (item 154)	800	
Total payments on which tax has been withheld (item 154) <u>801</u>		
Allowable refund for non-resident-owned investment corporations - Schedule 26 (item 155)	804	
Provincial and territorial capital gains refund from Schedule 18 (item 156)	808	
Provincial and territorial refundable tax credits from Schedule 5 (item 157)	812	
Royalties deductible under Syncrude Remission Order <u>815</u>		
Tax remitted under Syncrude Remission Order (item 158)	816	
Tax instalments paid (item 159)	840	15,594
Total credits	890	15,594
		15,594 B

Refund Code 8942
(item 160)Overpayment _____
(item 163)Balance (line A minus line B) 0 **I****Direct Deposit Request** (item 164)

To have the corporation's refund deposited directly into the corporation's bank account at a financial institution in Canada, or to change banking information you already gave us, complete the information below.

☐ **Start** ☐ **Change information** 910 _____
Branch number

914 _____ 918 _____
Institution number Account number

If the result is negative, you have an **overpayment**.If the result is positive, you have a **balance unpaid**.

Enter the amount on whichever line applies.

We do not charge or refund a difference of less than \$2.

Balance unpaid (item 163) _____

Enclosed payment (item 162) 898 _____

If the corporation is a Canadian-controlled private corporation throughout the taxation year, does it qualify for the one-month extension of the date the balance is due? (item 161)

896 1 Yes ☒ 2 No ☐ NA ☐**Certification** (item 165)

950 King _____ 951 Lillian _____ 954 Vice president _____
Surname First name Position, office or rank

955 2004/04/30 _____ 956 (705) 534-7281 _____
Date Telephone number

Is the contact person the same as the authorized signing officer? If *no*, complete the information below. 957 1 Yes ☒ 2 No ☐

958 _____ 959 () - _____
Name Telephone number

Language of correspondence - Langue de correspondance (item 166)990 Language of choice/Langue de choix 1 English / Anglais ☒ 2 Français / French ☐

Canada Customs
and Revenue AgencyAgence des douanes
et du revenu du Canada**NET INCOME (LOSS) FOR INCOME TAX PURPOSES****Schedule 1**

- The purpose of this schedule is to provide a reconciliation between the corporation's net income (loss) as reported on the financial statements and its net income (loss) for tax purposes.

Net income (loss) after taxes and extraordinary items per financial statements A 113,259**Add:**

Provision for income taxes - current	101	45,000	X	
Amortization of tangible assets	104	245,610	X	
Amortization of intangible assets	106	4,832	X	
Income/loss for tax purposes - joint ventures/partnerships	109	(1,360)	X	
Loss on disposal of assets	111	838	X	
Non-deductible meals and entertainment expenses	500 X 50%	121	250	X
Total of fields 101 to 199	500	297,890		297,890 ✓

Deduct:

Capital cost allowance - Schedule 8	403	244,366	✓	
Cumulative eligible capital deduction - Schedule 10	405	9,579	✓	
Total of fields 401 to 499	510	253,945		253,945

Net income (loss) for income tax purposes (enter on line 300 of the T2 return) 157,204 ✓*Amended:**368,345 =**244,366
9,579**253,945*

Canada Customs
and Revenue AgencyAgence des douanes
et du revenu du Canada**CAPITAL COST ALLOWANCE****Schedule 8**Is the corporation electing under regulation 1101(5q)? **101** 1 Yes ☐ 2 No ☐

1 Class	2 UCC at start of year	3 Cost of additions in the year	4 Net adjustments	5 Proceeds of dispositions in the year	7 Adjustment for additions (1/2 x (col 3 - 5))	8 Base amount for CCA	9 Rate %	10 CCA for the year (col 8 x 9 or a lower amount)	11 Recapture of CCA	12 Terminal loss	13 UCC at the end of the year
200	201	203	205	207	211		212	217	213	215	220
1	4,632,527	62,734	(3,072)	1,052		4,691,137	4	187,645			4,503,492
8	24,642	16,113	13,703	41		54,417	20	10,883			43,534
10	120,862		(28,872)			91,990	30	27,597			64,393
12			18,241			18,241	100	18,241			
Totals	4,778,031	78,847		1,093		4,855,785		244,366			4,611,419



- For use by a corporation that has eligible capital property. For more information, see the *T2 Corporation Income Tax Guide*.
- A separate cumulative eligible capital account must be kept for each business.

Part 1 - Calculation of current year deduction and carry-forward

Cumulative eligible capital - balance at beginning of taxation year (if negative, enter nil) 200 136,839 A

Add:

Cost of eligible capital property acquired during the taxation year	222	B	
Transfer from predecessor or subsidiary corporation	224	C	
Other adjustments	226	D	
(add amounts B, C, and D)			x 3/4 =
Subtotal (amount A plus amount E)			230 136,839 E

Deduct:

Proceeds of sale (less outlays and expenses) from the disposition of all eligible capital property during the taxation year	242	G	
The gross amount of a reduction in respect of a forgiven debt obligation as provided for in subsection 80(7)	244	H	
Other adjustments	246	I	
(add amounts G, H, and I)			x 3/4 =
			248 J

Cumulative eligible capital balance (amount F minus amount J) 136,839 K
(if amount K is negative, enter "0" at line M and proceed to Part 2)Current year deduction amount K 136,839 x 7% = 250 9,579 L
(Deduct amount L on line 405 of Schedule 1)

Cumulative eligible capital balance at the end of the taxation year 300 127,260 M

Note: The maximum current year deduction is 7%. You can claim any amount up to the maximum. If your fiscal period starts after December 21, 2000, and is less than 365 days, prorate the calculation for line 250 by multiplying by the number of days in the year divided by 365.

Part 2 - Amount to be included in income arising from disposition

(complete this part only if line K is negative)

Amount from line K above (show as a positive amount) N

Total of cumulative eligible capital deductions from income for taxation years beginning after June 30, 1988 400 1

Total of all amounts which reduced cumulative eligible capital in the current or prior years under subsection 80 (7) 401 2

Total of cumulative eligible capital deductions claimed for taxation years beginning before July 1, 1988 402 3

Negative balances in the cumulative eligible capital account that were included in income for taxation years beginning before July 1, 1988 408 4

Line 3 minus line 4 409 5

Total of lines 1, 2, and 5 6

Line T from schedule 10 of previous taxation years ending after February 27, 2000 7

Line 6 minus line 7 O

Line N minus line O (cannot be negative) P

Amount on line 5 X 1/2 Q

Line P minus line Q R

Amount on line R X 66.6667 * S

Lessor of line N or line O T

Amount to be included in income on line 108 of schedule 1, line S plus line T 410

* For taxation years ending after February 27, and before October 18, 2000, use the fraction 8/9 to calculate line S

* For taxation years ending after October 17, 2000 use the fraction 2/3 to calculate line S

**AGREEMENT AMONG ASSOCIATED CCPCs
TO ALLOCATE THE BUSINESS LIMIT****Schedule 23**

- For use by a Canadian-controlled private corporation (CCPC) to identify all associated corporations and to allocate the business limit for purposes of the small business deduction. Information from this schedule will be used to determine the date the balance of tax is due and to calculate the business limit reduction.
- An associated CCPC that has more than one taxation year ending in a calendar year, is required to file an agreement for each taxation year ending in that calendar year.

Column 1: Enter the legal name of each of the corporations in the associated group, including non-CCPCs and CCPCs that have filed an election under subsection 256(2) not to be associated for purposes of the small business deduction.

Column 2: Provide the Business Number for each corporation (if a corporation is not registered, enter "NR").

Column 3: Enter the code that applies to each corporation:

- 1 - associated for purposes of allocating the business limit (unless association code 5 applies)
- 2 - CCPC that is a "third corporation" that has elected under subsection 256(2) not to be associated for purposes of the small business deduction.
- 3 - non-CCPC that is "third corporation" as defined in subsection 256(2)
- 4 - associated non-CCPC
- 5 - associated CCPC that is not associated for purposes of allocating the business limit because of a subsection 256(2) election made by a "third corporation"

Column 4: Enter the amount allocated to each corporation that has an association code 1 in column 3. The total of all amounts in column 4 cannot exceed \$200,000.

Column 5: Complete column for a CCPC that has more than one taxation year ending in a calendar year, and is associated in more than one of those years with another CCPC that has a taxation year ending in the same calendar year. Enter the taxation year to which this agreement applies.

Allocation of the business limit

Date filed (for departmental use only) 025

Enter the calendar year to which the agreement applies 050 2002

Is this an amended agreement for the above-noted calendar year that is intended to replace an agreement previously filed by any of the associated corporations listed below? 075 ☐ 1 Yes ☒ 2 No

1 Names of associated corporations	2 Business Number	3 Association code	4 Allocation of business limit *	5 Year end to which this agreement applies
100	200	300	400	500
Tay Hydro Electric Distribution Company Inc. (Amended)	86778 0041 RC 0001	1	150,000	
Tay Utility Contracting Inc.	86777 9449 RC 0001	1	25,000	
Tay Hydro Inc.	86863 4528 RC 0001	1	25,000	
Township of Tay	RC	4		
	RC	0		
TOTALS			\$ 200,000	

If the taxation year of the corporation filing this form is less than 51 weeks, enter the prorated business limit in this box.

\$ 150,000

Names of all the corporations in the group	Last taxation year ending in the preceding calendar year				Current year
	Taxable income	Grossed-up taxable income	Reduced business limit	Gross Part I.3 tax for business limit reduction	Grossed-up reduced business limit
Tay Hydro Electric Distribution Company Inc. (Ar					150,000
Tay Utility Contracting Inc.					25,000
Tay Hydro Inc.					25,000
Township of Tay					
TOTALS	\$	\$	\$	\$	\$ 200,000

* Each corporation will enter the amount allocated to it in column 4 on line 410 of the T2 return unless the corporation's taxation year is less than 51 weeks, in which case the amount allocated in column 4 must be prorated by the number of days in the taxation year divided by 364.

Reduction to the business limit under subsection 125(5.1)

The reduction to the business limit applies when any member of the associated group had gross Part I.3 tax payable (before deduction of the surtax credits) for its last taxation year ending in the preceding calendar year. The amount to be entered at line 415 of the T2 return includes the gross Part I.3 tax payable for each corporation that has an "associated code" of 1 or 4 in column 3 for its last taxation year ending in the preceding calendar year.

Note: If the taxation year of any of the associated corporations was less than 51 weeks, the amount of gross Part I.3 tax is the unprorated amount before the application of subsection 181.1(2).

Instalments

Ontario tax instalments

Instalment base

Year-end	Estimate for current year 2003/12/31	First instalment base 2002/12/31	Second instalment base 2001/12/31
Taxable income		127,247	
Base amount of tax		15,906	
Small business tax credit			
Surtax on CCPCs			
Manufacturing and processing profits credit			
Foreign tax credit			
Specified tax credits			
Other tax credits			
Income tax payable		15,906	
Corporate minimum tax payable			
Capital tax payable			
Premium tax payable			
Total tax payable		15,906	
Days in taxation year	365	365	365
Tax payable adjusted for short taxation years		15,906	
Estimated tax credits for the current year			
Instalment base		15,906	
Monthly payment		1,326	
Quarterly payment		3,977	

Instalment payment options

- ☐ 1. based on estimated taxes for the current year
 ☒ 3. based on the first and second instalment base
- ☐ 2. based on the first instalment base
 ☐ 4. instalments are not required

Instalment payments

Date	Instalments required	Instalments paid	Instalments payable
2003/01/31			
2003/02/28			
2003/03/31	1,591		
2003/04/30	1,591		
2003/05/31	1,591		
2003/06/30	1,591		6,364
2003/07/31	1,591		1,591
2003/08/31	1,591		1,591
2003/09/30	1,591		1,591
2003/10/31	1,591		1,591
2003/11/30	1,591		1,591
2003/12/31	1,591		1,591
Total	15,910		15,910