	Α	В	С	D	E
1	PILs TAXES - EB-2010-				Version 2009.1
	REGULATORY INFORMATION (REGINFO)				
	Utility Name: Tay hydro			Colour Code	
4	Reporting period: 2001			Input Cell Formula in Cell	
-	Days in reporting period:	92	days	Formula III Cell	
	Total days in the calendar year:	365	days		
8					
9	BACKGROUND				
	Has the utility reviewed section 149(1) ITA to				
11 12	confirm that it is not subject to regular corporate tax (and therefore subject to PILs)?		Y/N		
12			Y/IN		
15 16	and now subject to s.89 & 90 PILs?		Y/N		
	Is the utility a non-profit corporation?		Y/N		
18	(If it is a non-profit corporation, please contact the Rates Manager at the OEB)				
19	Are the Ontario Capital Tax & Large Corporations Tax Exemptions	OCT	Y/N	_	
20	shared among the corporate group?	LCT	Y/N		
	Please identify the % used to allocate the OCT and LCT exemptions in	OCT		100%	
$\frac{22}{23}$	Cells C65 & C74 in the TAXCALC spreadsheet.	LCT		100%	
	Accounting Year End		Date	12-31-2001	
	MARR NO TAX CALCULATIONS				Pogulatary
	SHEET #7 FINAL RUD MODEL DATA				Regulatory Income
	(FROM 1999 FINANCIAL STATEMENTS)				income
	USE BOARD-APPROVED AMOUNTS				
30					
31	Rate Base (wires-only)			4,077,253	
33	Common Equity Ratio (CER)			50.00%	
35	1-CER			50.00%	
				1	
	Target Return On Equity			9.88%	
39	Debt rate			7.25%	
41	Market Adjusted Revenue Requirement			349,217	
43	1999 return from RUD Sheet #7			173,613	173,613
	Total Incremental revenue			175,604	
_	Input: Board-approved dollar amounts phased-in			175,004	
47	Amount allowed in 2001			58,535	58,535
48	Amount allowed in 2002			0	0
49	Amount allowed in 2003 and 2004 (will be zero due to Bill 210			0	0
50	unless authorized by the Minister and the Board)			_	0
51	Amount allowed in 2005 - Third tranche of MARR re: CDM			_	0
52 53	Other Board-approved changes to MARR or incremental revenue			-	0
54	Total Regulatory Income				232,148
55					
	Equity			2,038,627	
57					
58 59	Return at target ROE			201,416	
	Debt			2,038,627	
61				2,000,027	
_	Deemed interest amount in 100% of MARR		1	147,800	
63					
	Phase-in of interest - Year 1 (2001)			98,253	
65				00.050	
66 67	Phase-in of interest - Year 2 (2002) ((D43+D47+D48)/D41)*D61			98,253	
_	Phase-in of interest - Year 3 (2003) and forward			98,253	
69	((D43+D47+D48)/D41)*D61 (due to Bill 210)			30,233	
	Phase-in of interest - 2005			147,800	
71					
72					

_					_	_	-	
1	A PILs TAXES - EB-2010-	B ITEM	C Initial	D	E M of F	F M of F	G Tax	Н
2	PILs DEFERRAL AND VARIANCE ACCOUNTS TAX CALCULATIONS (TAXCALC)		Estimate		Filing Variance	Filing Variance	Returns	
4	("Wires-only" business - see Tab TAXREC)				G-C	Explanation	Version 2009.1	
6	Utility Name: Tay hydro						Version 2003.1	
7	Reporting period: 2001						Column	
9 10	Days in reporting period: Total days in the calendar year:	92 365	days days				Brought From	
11 12			s		\$		TAXREC \$	
13			Ŷ		Ŷ		ų	
14 15	I) CORPORATE INCOME TAXES			_				
16 17	Regulatory Net Income REGINFO E53	1	58,037		-45,195		12,842	
18	BOOK TO TAX ADJUSTMENTS							
19 20	Additions: Depreciation & Amortization	2	54,304		6,486		60,790	1
21 22	Employee Benefit Plans - Accrued, Not Paid Tax reserves - beginning of year	3	0		0		0	
23 24	Reserves from financial statements - end of year	4 5			0		0	
25	Regulatory Adjustments - increase in income Other Additions (See Tab entitled "TAXREC")				0		0	
26 27	"Material" Items from "TAXREC" worksheet Other Additions (not "Material") "TAXREC"	6 6			0		0	1
28 29	"Material Items from "TAXREC 2" worksheet Other Additions (not "Material") "TAXREC 2"	6 6			0		0	
30 31	Items on which true-up does not apply "TAXREC 3"		-8,441		9,679		1,238	
32	Deductions: Input positive numbers	_						
33 34	Capital Cost Allowance and CEC Employee Benefit Plans - Paid Amounts	7 8	<u>22,743</u> 0		35,532 0		58,275 0	
35 36	Items Capitalized for Regulatory Purposes Regulatory Adjustments - deduction for tax purposes in Item 5	9 10	0	+	0		0	\square
37 38	Interest Expense Deemed/ Incurred	11	24,563		30,375		54,938	
39	Tax reserves - end of year Reserves from financial statements - beginning of year	4			0		0	
40 41	Contributions to deferred income plans Contributions to pension plans	3		L	0		0	
42 43	Interest capitalized for accounting but deducted for tax Other Deductions (See Tab entitled "TAXREC")	11		F	0		0	
44	"Material" Items from "TAXREC" worksheet	12		1	0		0	
45 46	Other Deductions (not "Material") "TAXREC" Material Items from "TAXREC 2" worksheet	12 12			0		0	
47 48	Other Deductions (not "Material") "TAXREC 2" Items on which true-up does not apply "TAXREC 3"	12			0		0	
49 50	TAXABLE INCOME/ (LOSS)		56,594	_	(94,937)		(38,343)	
51			30,394		(34,337)		(30,343)	
52 53	BLENDED INCOME TAX RATE Tab Tax Rates - Regulatory from Table 1; Actual from Table 3	13	34.12%		-34.1200%		0.00%	
54 55	REGULATORY INCOME TAX		19,310		-19,310	Actual	0	
56 57								
58	Miscellaneous Tax Credits	14			0	Actual	0	
59 60	Total Regulatory Income Tax		19,310	-	-19,310	Actual	0	
61 62								
63	II) CAPITAL TAXES							
64 65	Ontario							
66 67	Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	15 16	4,077,253 5,000,000	-	905,585		4,982,838 5.000.000	
68 69	Taxable Capital		0		905,585		-17,162	
70	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	17	0.3000%		0.0000%		0.3000%	
71 72	Ontario Capital Tax		0		0		0	
73 74	Federal Large Corporations Tax							
75 76	Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	18 19	4,077,253 10,000,000		905,585		4,982,838	
77	Taxable Capital	15	0		905,585		-5,017,162	
	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	20	0.2250%		0.0000%		0.2250%	
80 81	Gross Amount of LCT before surtax offset (Taxable Capital x Rate)	<u> </u>	0	L	-4,732		-4,732	
82 83	Less: Federal Surtax 1.12% x Taxable Income	21	0	F	0		0	
84	Net LCT	1	0		-4,732		-4,732	
	III) INCLUSION IN RATES							
87 88	Income Tax Rate used for gross- up (exclude surtax)	L	34.12%	L				
89	Income Tax (proxy tax is grossed-up)	22	29,310			Actual 2001	0	
91 92	LCT (proxy tax is grossed-up)	23	0	1		Actual 2001 Actual 2001	0	
93	Ontario Capital Tax (no gross-up since it is deductible)	24	0			Actual 2001	0	
94 95	Total PILs for Rate Adjustment MUST AGREE WITH 2001	25	29,310			Actual 2001	0	
96 97	RAM DECISION	-		F				
98								
99 100	IV) FUTURE TRUE-UPS IV a) Calculation of the True-up Variance	L		L	DR/(CR)			
101	In Additions: Employee Benefit Plans - Accrued, Not Paid	3		F				
102	Tax reserves deducted in prior year	4			0			
105	Reserves from financial statements-end of year Regulatory Adjustments	4			0			
106 107	Other additions "Material" Items TAXREC Other additions "Material" Items TAXREC 2	6 6		L	0			
108 109	In Deductions - positive numbers Employee Benefit Plans - Paid Amounts	8		-	0			
110	Items Capitalized for Regulatory Purposes	9			0			
112	Regulatory Adjustments Interest Adjustment for tax purposes (See Below - cell E206)	10 11			Ő			
113 114	Tax reserves claimed in current year Reserves from F/S beginning of year	4		L	0			
115	Contributions to deferred income plans Contributions to pension plans	3		F	0			
117	Other deductions "Material" Items TAXREC	12			0			
118 119	Other deductions "Material" Item TAXREC 2	12			0			
120 121	Total TRUE-UPS before tax effect	26		=-	0			
122	Income Tax Rate (excluding surtax) from 2001 Utility's tax return			х	34.12%			
123	Income Tax Effect on True-up adjustments	1		=	0			ī

	Α	В	С	D	E	F	G	н
1	PILs TAXES - EB-2010-	ITEM	Initial	U	M of F	M of F	Tax	п
2	PILS DEFERRAL AND VARIANCE ACCOUNTS		Estimate		Filing	Filing	Returns	
3	TAX CALCULATIONS (TAXCALC) ("Wires-only" business - see Tab TAXREC)				Variance G-C	Variance Explanation		
5	0						Version 2009.1	
6	Utility Name: Tay hydro Reporting period: 2001			_				
8	Reporting period. 2001						Column	
9	Days in reporting period:	92	days				Brought	
10 11	Total days in the calendar year:	365	days				From TAXREC	
12			\$		\$		\$	
13 125								
125	Less: Miscellaneous Tax Credits	14			0			
127								
128 129	Total Income Tax on True-ups				0			
130	Income Tax Rate used for gross-up (exclude surtax)				18.00%			
131 132	TRUE-UP VARIANCE ADJUSTMENT			_	0			
133								
134 135	IV b) Calculation of the Deferral Account Variance caused by changes in legislation							
	REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial							
136 137	estimate column)			=	56,594			-
138	REVISED CORPORATE INCOME TAX RATE			x	34.12%			
139 140	REVISED REGULATORY INCOME TAX			=	19,310			
141								
142	Less: Revised Miscellaneous Tax Credits			-	0			
143 144	Total Revised Regulatory Income Tax			=	19,310			
145								
146	Less: Regulatory Income Tax reported in the Initial Estimate Column (Cell C60)	1		_	19,310			
147								
148 149	Regulatory Income Tax Variance			=	0			
150	Ontario Capital Tax							
151	Base			=	4,077,253			
152 153	Less: Exemption from tab Tax Rates, Table 2, cell C39 Revised deemed taxable capital			-	5,000,000 (922,747)			
154								
155 156	Rate - Tab Tax Rates cell C54			х	0.3000%			
157	Revised Ontario Capital Tax			=	0			
450	Less: Ontario Capital Tax reported in the initial estimate column (Cell				0			
158 159	C72) Regulatory Ontario Capital Tax Variance			-	0			
160								
161 162	Federal LCT Base			_	4,077,253			
163	Less: Exemption from tab Tax Rates, Table 2, cell C40			-	10,000,000			
164 165	Revised Federal LCT			=	(5,922,747)			
166	Rate (as a result of legislative changes) tab 'Tax Rates' cell C51				0.2250%			
167 168	Gross Amount				0			
169	Less: Federal surtax			-	0			
170 171	Revised Net LCT			=	0			
172	Less: Federal LCT reported in the initial estimate column (Cell C84)			-	0			
173	Regulatory Federal LCT Variance			=	0			
174 175	Actual Income Tax Rate used for gross-up (exclude surtax)				18.00%			
176								
	Income Tax (grossed-up) LCT (grossed-up)			++	0			
179	Ontario Capital Tax			++	0			
180	DEFERRAL ACCOUNT VARIANCE ADJUSTMENT			=	0			
182								
	TRUE-UP VARIANCE (from cell l132)			+	0			
184 185	Total Deferral Account Entry (Positive Entry = Debit)		<u> </u>	=	0			
186	(Deferral Account Variance + True-up Variance)							
187 188								
189								
190	V) INTEREST PORTION OF TRUE-UP							
191 192	Variance Caused By Phase-in of Deemed Debt		<u> </u>					
193	Total deemed interest (REGINFO)				147,800			
194 195	Interest phased-in (Cell C37)				24,563			
196	Variance due to phase-in of debt component of MARR in rates				123,237			
197 198	according to the Board's decision							
199	Other Interest Variances (i.e. Borrowing Levels							
200	Above Deemed Debt per Rate Handbook)				E4.000			
201 202	Interest deducted on MoF filing (Cell G37+G42) Total deemed interest (REGINFO CELL D62)				54,938 147,800			
203								
204	Variance caused by excess debt			\vdash	0			-
206	Interest Adjustment for Tax Purposes (carry forward to Cell E112)				0			
207 208	Total Interest Variance				123,237			
208	I VIAI HILGIGST VALIAIICE				123,237			
210					-			
211			l	L			1	

	٨	Р	0	D	-	
1	A PILs TAXES - EB-2010-	B LINE	C M of F	D Non-wires	E Wires-only	F
2	TAX RETURN RECONCILIATION (TAXREC)	LINE	Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax	Linninadons	Return	
4			Return		Return	
5			literation		Version 2009.1	
6	Section A: Identification:					
7	Utility Name: Tay hydro					
8	Reporting period: 2001					
9	Taxation Year's start date:					
10	Taxation Year's end date:					
11	Number of days in taxation year:		92	days		
12						
13	Please enter the Materiality Level :		0	< - enter materiality	level	
14	(0.25% x Rate Base x CER)	Y/N				
15	(0.25% x Net Assets)	Y/N				
16	Or other measure (please provide the basis of the amount)	Y/N				
17	Does the utility carry on non-wires related operation?	Y/N				
18	(Please complete the questionnaire in the Background questionnaire	worksr	neet.)			
19 20	Note: Carry forward Wires-only Data to Tab "TAXCALC" Column K					
20	Note: Carry forward wires-only Data to Tab TAXCALC Column K					
	Section B: Financial statements data:					
23	Input unconsolidated financial statement data submitted with Tax returns.					
23						
25		expense	e and provision for i	ncome tax		
26						
27	Please enter the non-wire operation's amount as a positive number, the pro-	ogram a	utomatically treats	all amounts		
28	in the "non-wires elimination column" as negative values in TAXREC and T					
29		Ĭ				
	Income:					
31	Energy Sales	+	867,569		867,569	
32	Distribution Revenue	+	203,134		203,134	
33	Other Income	+	39,538		39,538	
34	Miscellaneous income	+	0		0	
35		+			0	
	Revenue should be entered above this line					
37						
	Costs and Expenses:					
39	Cost of energy purchased	-	867,569		867,569	
40	Administration	-	58,812		58,812	
41	Customer billing and collecting	-	38,314		38,314	
42	Operations and maintenance	-	60,372		60,372	
43	Amortization	-	60,790		60,790	
44 45	other	-	11,542		11,542	
45 46		-			0	
40		-			0	
48		-			0	
49		-			0	
50	Net Income Before Interest & Income Taxes EBIT	=	12,842	0	12,842	
51	Less: Interest expense for accounting purposes	-	54,938	0	54,938	
52	Provision for payments in lieu of income taxes	-	01,000		0	
	Net Income (loss)	=	-42,096	0	-42,096	
	(The Net Income (loss) on the MoF column should equal to the net income (loss)		,		,	
	per financial statements on Schedule 1 of the tax return.)					
55						
	Section C: Reconciliation of accounting income to taxable income					
57	From T2 Schedule 1					
58	BOOK TO TAX ADDITIONS:					
	Provision for income tax	+	0	0	0	
	Federal large corporation tax	+			0	
	Depreciation & Amortization	+	60,790	0	60,790	
	Employee benefit plans-accrued, not paid	+	0	0		
	Tax reserves - beginning of year	+	0	0		
	Reserves from financial statements- end of year Regulatory adjustments on which true-up may apply (see A66)	+	0	0	0	
	Items on which true-up does not apply "TAXREC 3"	+	1,238	0	1,238	
		<u> </u>			,	
	Material addition items from TAXREC 2	+	0	0	0	
68 69	Other addition items (not Material) from TAXREC 2	+	0	0	0	
69 70	Subtotal		62,028	0	62,028	
70	Subiolai		02,028	0	02,028	
72	Other Additions: (Please explain the nature of the additions)					
73	Recapture of CCA	+			0	
	Non-deductible meals and entertainment expense	+	0		0	
75	Capital items expensed - Software expensed per F/S	+	0		0	
76		+	0		0	
77		+			0	
11		+			0	
77 78		+			0	
						-
78 79 80	Total Other Additions	=	0	0	0	
78 79 80 81						
78 79 80 81 82	Total Other Additions Total Additions		0 62,028	0	0 62,028	
78 79 80 81 82 83	Total Additions	=				
78 79 80 81 82 83		=				

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4 International and the second s	-				Eliminations		
5						Return	
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87 87 80 81<	-				0		
88 mathematical and a state of the deduction 0 0 0 30 10al Other addition summarisating level 0 0 0 30 10al Other addition (less than materially level 0 0 0 30 10al Other Addition (less than materially level 0 0 0 30 10al Other Additions 0 0 0 0 30 10al Other Additions 10al Other Additions 0 0 0 <					-		
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S2 Total Other additions - straterisity level 0 0 0 00 04 Total Other Additions 0 0 0 00 00 0 0 0 0 0 0 00 00 0 0 0 0 0 0 00 00 0 0 0 0 0 0 00 00 00 0 0 0 0 0 00 00 00 0							
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85 BOOK TO TAX DEDUCTIONS: - <td>_</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>	_						
BB DOK TO TAX DEDUCTIONS: .		I otal Other Additions		0	0	0	
97 Capable capal advance - 58.275 58.275 98 Canadavie delocation -							
80 Curulative eligible capital deduction - 0 0 80 Employee bench plane, paid anounts - 0 0 100 Regulative origitation of pains - 0 0 101 CCA - 0 0 0 102 CCA - 0 0 0 103 CCA - 0 0 0 104 Reserves from financial statements: beginning of year - 0 0 0 0 105 Contributions to pension plans - 0 0 0 0 0 106 Contributions to pension plans - 0				50.075		50.075	
92 Encloyee benefit plan-spaid amounts - - 0 101 Regulatory adjustments: - - 0 0 102 CCA - 0 0 0 0 103 other deductions - 0 0 0 0 103 other deductions - 0 0 0 0 104 Operations for deduction of plans - 0 0 0 0 105 Controlutions to delered income plans - 0	97	Capital cost allowance					
100 Inc. caphalized for regulatory purposes - - 0 0 101 Regulatory adjustments: - - 0 0 103 Otcr deductions - 0 0 0 103 Otcr deductions - 0 0 0 104 rareserves: - end of year - 0 0 0 103 controllations to defame the beginning of year - 0 0 0 105 controllations to defame the beginning of year - 0 0 0 105 controllations to defame the path of the the beginning of year - 0 0 0 105 controllations to defame the path of the beginning of year - 0 0 0 106 defame developin fing of year - 0 0 0 0 101 defame developin fing of year - 0 0 0 0 110 defame developin fing of year - 0 0 <td< td=""><td></td><td></td><td></td><td>0</td><td></td><td></td><td></td></td<>				0			
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102 CCA 0 0 103 order adductions - 0 0 0 104 Tax reserves: - end of year - 0 0 0 103 Contributions to deferred income plans - 0 0 0 103 Contributions to deferred income plans - 0 0 0 104 Torins on which true-up does not apply "TAXREC 3" 0 0 0 0 104 Interest calipitated for accounting deducted for tax - 0 0 0 0 105 Other deduction terms (not Maxing) from TAXREC 2 - 0							
103 other deductions - 0 0 0 105 Rescrees ron financial statements- beginning of year - 0 0 0 105 Contributions to pension plans - - 0 0 0 106 Contributions to pension plans - - 0 0 0 106 Internation which true-up does not apply "TAXREC 3" - 0 0 0 0 106 Interast capitalized for accounting deducted for tax - 0							
104 Tax reserves - end of year - 0 0 0 105 Contributions to deferred income plans - 0 0 0 105 Contributions to deferred income plans - 0 0 0 0 106 Contributions to deferred income plans - 0 0 0 0 107 Contributions to deferred income plans - 0 0 0 0 108 Itemest on which true-up does not apply "TAXREC 3" 0 0 0 0 0 109 Interest on the deduction items from TAXREC 2 - 0 0 0 0 0 0 113 Chartable deductions if has relater of the deductions? - - 0							
105 Reserves from financial statements: beginning of year - 0 0 0 105 Contributions to deferred frome plans - 0 0 0 105 Contributions to pension plans - 0 0 0 106 Internets capitalized for accounting deducted for tax - 0 0 0 107 Detained adduction terms from TAXREC 2 - 0 0 0 113 Subtotal = 58.275 0 58.275 113 Chartable donations - tax basis - - 0 0 114 Other deductions (Presse explain the nature of the deductions) - 1 - 0 0 113 Chartable donations - tax basis - - 0 0 0 0 118 Chartable donations - tax basis - - 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0				-	-		
106 Contributions to deferred income plans - - 0 0 108 Items on which frue-up does not apply "TAXEC 3" 0 0 0 0 108 Items on which frue-up does not apply "TAXEC 3" 0 0 0 0 109 Items on which frue-up does not apply "TAXEC 2 - 0 0 0 110 Other deduction items (not Matchal) from TAXEC 2 - 0 0 0 111 Other deductions (Plasse explain the nature of the deductions) - - 0 0 113 Chartibube domations - tax basis - - 0 0 0 113 Chartibube domations - tax basis - - 0 0 0 114 Other deductions = 0 0 0 0 0 115 Total Other Deductions = 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0		1 ax reserves - end of year					
International science Image: Science Science Image: Science S				0	0		
Ios Ios <td></td> <td></td> <td>-</td> <td></td> <td></td> <td></td> <td></td>			-				
109 Interest capitalized for accounting deducted for tax - 0 0 0 111 Other deduction items (nor TAXREC 2 - 0 0 0 0 113 Subtotal = 58,275 0 58,275 114 Other deductions (Please explain the nature of the deductions) - - - 0 0 115 Charitable donations - tax basis - - 0 0 0 116 Gain on digoosal of assets - - 0 0 0 118 - - - 0 0 0 0 119 - - - 0 0 0 0 119 - - - 0			-				
110 Material deduction items from TAXREC 2 - 0 0 0 112 - - - - - - 112 Subtotal = 58,275 0 58,275 114 Other deductions (Please explain the nature of the deductions) - - - 0 0 0 115 Charitable donations - tx basis - - - 0 <td< td=""><td>108</td><td>Items on which true-up does not apply "TAXREC 3"</td><td></td><td></td><td>0</td><td></td><td></td></td<>	108	Items on which true-up does not apply "TAXREC 3"			0		
111 Other deduction items (not Material) from TAXREC 2 - 0 0 112 Subtotal = 58,275 0 58,275 113 Subtotal = 58,275 0 58,275 115 Charitable donations - tax basis - - 0 0 116 Gain on disposal of assets - - 0 0 118 International constraints - - 0 0 0 119 Total Other Deductions = 0 0 0 0 0 0 120 Total Deductions = 58,275 0 58,275 123 123 Total Deductions = 0 0 0 0 0 124 Recan Material Deductions: = 0			-				
112 Subotal = 58,275 0 58,275 113 Other deductions (Please explain the nature of the deductions) - 0 0 115 Charitable donations - tax basis - 0 0 116 Gain on disposal of assets - 0 0 117 - 0 0 0 118 - 0 0 0 119 - 0 0 0 120 Total Other Deductions = 0 0 0 121 Total Deductions: = 0 0 0 0 123 - 0 0 0 0 0 0 0 124 Recap Material Deductions: - 0			-				
113 Subtotal = 58,275 0 58,275 115 Charlable donations - tax basis - 0 0 115 Gain on disposal of assets - 0 0 117 Charlable donations - tax basis - 0 0 118 - 0 0 0 119 - 0 0 0 119 - 0 0 0 0 120 Total Other Deductions = 0 0 0 0 121 Total Deductions = 0 0 0 0 0 123 Total Deductions = 0 0 0 0 0 0 124 Recap Material Deductions = 0		Other deduction items (not Material) from TAXREC 2	-	0	0	0	
114 Other deductions - - 0 115 Charitable donations - 1 act basis - 0 0 116 Gain on disposal of assets - 0 0 117 - 0 0 0 118 - 0 0 0 119 - 0 0 0 119 - 0 0 0 119 - 0 0 0 119 - 0 0 0 119 - 0 0 0 1111 - 0 0 0 0 119 - 0 0 0 0 0 112 Total Other Deductions = 0							
115 Charitable donations - tax basis - - 0 116 Gain on disposal of assets - 0 0 117 - 0 0 118 - 0 0 0 119 - 0 0 0 119 - 0 0 0 120 Total Other Deductions = 0 0 0 121 Total Deductions = 58,275 0 58,275 123 Total Deductions: - 0 0 0 124 Recap Material Deductions: - 0 0 0 125 - 0 0 0 0 0 126 - 0 0 0 0 0 0 126 - 0 <td< td=""><td></td><td></td><td>=</td><td>58,275</td><td>0</td><td>58,275</td><td></td></td<>			=	58,275	0	58,275	
116 Gain on disposal of assets - - 0 0 117 - - 0 0 0 118 - - 0 0 0 0 119 - - 0 0 0 0 0 120 Total Other Deductions = 0 0 0 0 0 121 Total Deductions: -							
117 - - 0 0 118 - - 0 0 119 - - 0 0 120 Total Other Deductions = 0 0 0 121 Total Deductions = 58.275 0 58.275 122 Total Deductions: - - - - 123 Cacab Material Deductions: - - - - 124 Recap Material Deductions: - </td <td></td> <td></td> <td>-</td> <td></td> <td></td> <td>0</td> <td></td>			-			0	
118 - - 0 0 120 Total Other Deductions = 0 0 0 121 Total Deductions = 58,275 0 58,275 122 Total Deductions: - - - - 122 Total Deductions: - - - - 123 Recap Material Deductions: - 0 0 0 125 - 0 0 0 0 0 126 - 0 0 0 0 0 0 126 - 0 12 13 0 0 0 0 0 0 13 13 0 0 0 0 0 0 0 13 13 0 0 0 0 0 0 13 13 0 0 0	116	Gain on disposal of assets	-			0	
119 - - 0 0 120 Total Other Deductions = 0 0 0 121 Total Deductions = 58,275 0 58,275 124 Recap Material Deductions: - - - - 124 Recap Material Deductions: - 0 0 0 125 0 0 0 0 0 0 126 0 0 0 0 0 0 0 127 0<			-				
120 Total Other Deductions = 0 0 0 121 Total Deductions = 58.275 0 58.275 123 Total Deductions: - - - - 124 Recap Material Deductions: 0 0 0 0 125 0 0 0 0 0 0 126 0 0 0 0 0 0 0 127 0 <t< td=""><td></td><td></td><td></td><td></td><td></td><td>0</td><td></td></t<>						0	
121 Total Deductions = 58,275 0 58,275 123 0 0 0 0 0 124 Recap Material Deductions; 0 0 0 0 125 0 0 0 0 0 0 126 0 0 0 0 0 0 127 0 0 0 0 0 0 0 128 0 13 13 0 0 0 0 0 0 0 13 13 13 13 14			-			0	
122 Total Deductions = 58.275 0 58.275 123 Recap Material Deductions; - 0 0 0 124 0 0 0 0 0 125 - 0 0 0 0 126 - 0 0 0 0 127 - 0 0 0 0 128 - 0 0 0 0 129 - 0 0 0 0 120 Other Deductions exceed materiality level 0 0 0 0 130 Total Other Deductions - 0 0 0 0 132 Total Other Deductions - 0 0 0 0 0 134 TAXABLE INCOME = -38,343 0 -38,343 0 -38,343 0 -38,343 0 138,843 0 138 0 138 0 138 14 FROM ACTUAL TAX RETURNS = 0 0 0 <		Total Other Deductions	=	0	0	0	
123 124 Recap Material Deductions; 125 126 127 128 0 13 13 13 13 13 13 13 13 13 14 14 14 10 0 0 10 13 14 14 14 14 14 14 14 14 14 14 14 14 14							
124 Recap Material Deductions: 0 0 0 125 0 0 0 0 126 0 0 0 0 127 0 0 0 0 127 0 0 0 0 127 0 0 0 0 128 0 0 0 0 0 129 0 0 0 0 0 0 130 Other Deductions exceed materiality level 0 0 0 0 0 131 0 -38,343 0 -38,343 0 -38,343 0 -38,343 135 DEDUCT: = -38,343 0 -38,343 0 -38,343 0 138 0 138 0 138 0 138 0 138 0 138 0 138 0 138 0 138 0 138 0 138 0 138 141 FROM ACTUAL TAX RETURNS = 0 0 0	122	Total Deductions	=	58,275	0	58,275	
125 0 0 0 0 126 0 0 0 0 127 0 0 0 0 128 0 0 0 0 129 0 0 0 0 130 Total Other Deductions exceed materiality level 0 0 0 131 Other Deductions less than materiality level 0 0 0 132 Total Other Deductions 0 0 0 0 133 Other Deductions 0 0 0 0 133 Other Deductions 0 0 0 0 134 TAXABLE INCOME = -38,343 0 -38,343 135 DEDUCT: - - 0 0 138 Net capital loss applied positive number - 0 0 0 138 DET TAXABLE INCOME = (38,343) 0 (38,343) 144 149 Net Capital Income Tax (Must agree with tax return) + 0 0 0 <t< td=""><td>123</td><td></td><td></td><td></td><td></td><td></td><td></td></t<>	123						
126 0 0 0 0 127 0 0 0 0 128 0 0 0 0 0 129 0 0 0 0 0 0 129 130 Total Other Deductions exceed materiality level 0 0 0 0 0 131 Other Deductions less than materiality level 0		Recap Material Deductions:					
127 0 0 0 0 128 0 0 0 0 129 0 0 0 0 130 Total Other Deductions exceed materiality level 0 0 0 130 Total Other Deductions 0 0 0 0 132 Total Other Deductions 0 0 0 0 133 Tatal Other Deductions 0 0 0 0 134 TAXABLE INCOME = -38,343 0 -38,343 135 DEDUCT: - - 0 0 138 - - 0 0 0 139 NET TAXABLE INCOME = (38,343) 0 (38,343) 140 = - 0 0 0 138 = - 0 0 0 149 FROM ACTUAL TAX RETURNS = 0 0 0 141 FROM ACTUAL TAX RETURNS = 0 0 0 142 Net				0	0	0	
128 0 0 0 129 0 0 0 130 Total Other Deductions exceed materiality level 0 0 0 131 Other Deductions less than materiality level 0 0 0 132 Total Other Deductions 0 0 0 0 133 Total Other Deductions 0 0 0 0 134 TAXABLE INCOME = -38,343 0 -38,343 135 DEDUCT: = -38,343 0 -38,343 136 Non-capital loss applied positive number - 0 0 137 Net capital loss applied positive number - 0 0 138 140 - 0 0 141 FROM ACTUAL TAX RETURNS = (38,343) 0 (38,343) 142 Net Ontario Income Tax (Must agree with tax return) + 0 0 0 142 Net Ontario Income Tax = 0 0 0 14 144 Subtotal = 0 0 0 14 14 14 14 14 1				0	0	0	
123 0 0 0 130 Total Other Deductions exceed materiality level 0 0 0 130 Other Deductions less than materiality level 0 0 0 0 131 Other Deductions 0 0 0 0 0 133 Dter Deductions 0 0 0 0 0 133 DEDUCT: = -38,343 0 -38,343 136 Non-capital loss applied positive number - 0 0 138 Net capital loss applied positive number - 0 0 0 139 Net TAXABLE INCOME = (38,343) 0 (38,343) 0 (38,343) 140 = - 0 0 0 0 141 FROM ACTUAL TAX RETURNS = 0 0 0 0 142 Net Federal Income Tax (Must agree with tax return) + 0 0 0 0					0	0	
130 Total Other Deductions esceed materiality level 0 0 0 131 Other Deductions 0 0 0 0 133 Total Other Deductions 0 0 0 0 0 133 Image: Comparison of the text of the text of text							
131 Other Deductions less than materiality level 0 0 0 132 Total Other Deductions 0 0 0 0 133 Total Other Deductions =						0	
132 Total Other Deductions 0 0 0 133 AAXABLE INCOME = -38,343 0 -38,343 135 DEDUCT: - 0 0 0 136 Non-capital loss applied positive number - 0 0 138 - - 0 0 0 139 NET TAXABLE INCOME = (38,343) 0 (38,343) 140 - - 0 0 139 141 FROM ACTUAL TAX RETURNS - - 0 0 142 Net Federal Income Tax (Must agree with tax return) + 0 0 0 143 Subtotal = 0 0 0 0 144 Subtotal = 0 0 0 0 0 145 Less: Miscellaneous tax credits (Must agree with tax return) + 0 0 0 0 146 Total Income Tax Rate (Must agree with tax return) 0.00% 0.00% 0.00% 0.00% 0.00% 0 0 <					0		
133	131	Other Deductions less than materiality level		0	0	0	
134 TAXABLE INCOME = -38,343 0 -38,343 135 DEDUCT: - - 0 136 Non-capital loss applied positive number - 0 137 Net capital loss applied positive number - 0 138 - - 0 0 139 NET TAXABLE INCOME = (38,343) 0 (38,343) 140 - - - 0 0 141 FROM ACTUAL TAX RETURNS - - 0 0 142 Net Federal Income Tax (Must agree with tax return) + 0 0 0 143 Subtotal = 0 0 0 0 0 144 Subtotal = 0 0 0 0 0 144 Subtotal = 0 0 0 0 0 145 Issellaneous tax credits (Must agree with tax returns) - 0 0 0 0 146 Total income Tax Rate (Must agree with tax return) <t< td=""><td>132</td><td>Total Other Deductions</td><td></td><td>0</td><td>0</td><td>0</td><td></td></t<>	132	Total Other Deductions		0	0	0	
135 DEDUCT:	133						
136 Non-capital loss applied positive number - 0 137 Net capital loss applied positive number - 0 138 NET TAXABLE INCOME = (38,343) 0 (38,343) 140 = (38,343) 0 (38,343) 141 FROM ACTUAL TAX RETURNS = 0 0 142 Net Federal Income Tax (Must agree with tax return) + 0 0 143 Net Ontario Income Tax (Must agree with tax return) + 0 0 0 144 Subtotal = 0 0 0 0 0 145 Less: Miscellaneous tax credits (Must agree with tax returns) - 0 0 0 0 146 Total Income Tax = 0 0 0 0 0 147 = 0 0 0 0 0 0 0 148 FROM ACTUAL TAX RETURNS = 0 0 0 0 0 0 0 148 Income Tax Rate (Must agre			=	-38,343	0	-38,343	
137 Net capital loss applied positive number - 0 138 - - 0 139 NET TAXABLE INCOME = (38,343) 0 (38,343) 140 - - - - - 141 FROM ACTUAL TAX RETURNS - - 0 - 142 Net Foderal Income Tax (Must agree with tax return) + 0 0 0 143 Net Ontario Income Tax (Must agree with tax return) + 0 0 0 144 Subtotal = 0 0 0 0 145 Less: Miscellaneous tax credits (Must agree with tax returns) - 0 0 0 145 Less: Miscellaneous tax credits (Must agree with tax return) 0.00% 0.00% 0 0 146 Total Income Tax Rate (Must agree with tax return) 0.00% 0.00% 0 0 147 He federal Income Tax Rate (Must agree with tax return) 0.00% 0.00% 0.00% 0 0 0 0 0 0 0 0 0 0 0							
138 Image: Control of the second			-			0	
139 NET TAXABLE INCOME = (38,343) 0 (38,343) 140 - - - - 141 FROM ACTUAL TAX RETURNS - - - 142 Net Federal Income Tax (Must agree with tax return) + 0 0 0 143 Net Ontario Income Tax (Must agree with tax return) + 0 0 0 144 Subtotal = 0 0 0 0 144 Subtotal = 0 0 0 0 145 Less: Miscellaneous tax credits (Must agree with tax returns) - 0 0 0 146 Total Income Tax = 0 0 0 0 146 FROM ACTUAL TAX RETURNS = 0 0 0 0 147 -			<u> </u>				
140						0	
140			=	(38,343)	0	(38,343)	
142 Net Federal Income Tax (Must agree with tax return) + 0 0 143 Net Ontario Income Tax (Must agree with tax return) + 0 0 144 Subtotal = 0 0 0 145 Less: Miscellaneous tax credits (Must agree with tax returns) - 0 0 0 145 Less: Miscellaneous tax credits (Must agree with tax returns) - 0 0 0 146 Total Income Tax = 0 0 0 0 147 = 0 0 0 0 0 147 = 0 0.00% 0.00% 0 0 148 FROM ACTUAL TAX RETURNS = 0 0.00% 0.00% 0.00% 0 <	140						
143 Net Ontario Income Tax (Must agree with tax return) + 0 0 144 Subtotal = 0 0 0 145 Less: Miscellaneous tax credits (Must agree with tax returns) - 0 0 0 146 Total Income Tax = 0 0 0 0 0 146 Total Income Tax = 0 <							
143 Net Ontario Income Tax (Must agree with tax return) + 0 0 144 Subtotal = 0 0 0 145 Less: Miscellaneous tax credits (Must agree with tax returns) - 0 0 0 146 Total Income Tax = 0 0 0 0 0 146 Total Income Tax = 0 <	142	Net Federal Income Tax (Must agree with tax return)	+	0		0	
144 Subtotal = 0 0 0 145 Less: Miscellaneous tax credits (Must agree with tax returns) - 0 0 0 146 Total Income Tax = 0 0 0 0 147 = 0 0 0 0 0 148 FROM ACTUAL TAX RETURNS - - - - - 148 PROM ACTUAL TAX RETURNS 0.00% 0.00% 0.00% -<			+	0		0	
145 Less: Miscellaneous tax credits (Must agree with tax returns) - 0 0 146 Total Income Tax = 0 0 0 147 - - 0 0 0 148 FROM ACTUAL TAX RETURNS - - - - - 149 Net Federal Income Tax Rate (Must agree with tax return) 0.00% 0.00% 0.00% - 150 Net Ontario Income Tax Rate (Must agree with tax return) 0.00% 0.00% 0.00% - 151 Blended Income Tax Rate (Must agree with tax return) 0.00% 0.00% 0.00% - 152 - - - - - - - 153 Section F: Income and Capital Taxes - <td></td> <td></td> <td>=</td> <td>0</td> <td>0</td> <td>0</td> <td></td>			=	0	0	0	
146 Total Income Tax = 0 0 0 147 - - - - - 148 FROM ACTUAL TAX RETURNS -	145	Less: Miscellaneous tax credits (Must agree with tax returns)		0		0	
148 FROM ACTUAL TAX RETURNS 0.00% 0.00% 149 Net Federal Income Tax Rate (Must agree with tax return) 0.00% 0.00% 150 Net Ontario Income Tax Rate (Must agree with tax return) 0.00% 0.00% 151 Blended Income Tax Rate (Must agree with tax return) 0.00% 0.00% 152 0.00% 0.00% 0.00% 153 Section F: Income and Capital Taxes 0 0 154 0 0 0 155 RECAP FROM ABOVE: 0 0 156 156 156 157 157 Ontario Capital Tax + 0 0 158 Federal Large Corporations Tax + 0 0 159 159 0 0 0 160 Total income and capital taxes = 0 0 0			=		0	0	
148 FROM ACTUAL TAX RETURNS 0.00% 0.00% 149 Net Federal Income Tax Rate (Must agree with tax return) 0.00% 0.00% 150 Net Ontario Income Tax Rate (Must agree with tax return) 0.00% 0.00% 151 Blended Income Tax Rate (Must agree with tax return) 0.00% 0.00% 152 0.00% 0.00% 0.00% 153 Section F: Income and Capital Taxes 0 0 154 0 0 0 155 RECAP FROM ABOVE: 0 0 156 156 156 157 157 Ontario Capital Tax + 0 0 158 Federal Large Corporations Tax + 0 0 159 159 0 0 0 160 Total income and capital taxes = 0 0 0	147						
149 Net Federal Income Tax Rate (Must agree with tax return) 0.00% 0.00% 150 Net Ontario Income Tax Rate (Must agree with tax return) 0.00% 0.00% 151 Blended Income Tax Rate 0.00% 0.00% 152 0.00% 0.00% 0.00% 153 Section F: Income and Capital Taxes 0 0 154 0 0 0 155 RECAP FROM ABOVE: 0 0 156 Total Income Taxs + 0 0 157 Ontario Capital Tax + 0 0 158 Federal Large Corporations Tax + 0 0 159 0 0 0 0 159 0 0 0 0 160 Total income and capital taxes = 0 0 0							
150 Net Ontario Income Tax Rate (Must agree with tax return) 0.00% 0.00% 151 Blended Income Tax Rate 0.00% 0.00% 152 0 0.00% 0.00% 153 Section F: Income and Capital Taxes 0 0 154 0 0 0 155 RECAP FROM ABOVE: 0 0 0 156 Total Income Taxes + 0 0 0 157 Ontario Capital Tax + 0 0 0 158 Federal Large Corporations Tax + 0 0 0 159 150 150 150 0 0 0 159 150 150 150 0				0.00%		0.00%	
151 Blended Income Tax Rate 0.00% 0.00% 152 0 0 0 153 Section F: Income and Capital Taxes 0 0 0 154 0 0 0 0 155 RECAP FROM ABOVE: 0 0 0 156 Total Income Taxes + 0 0 0 157 Ontario Capital Tax + 0 0 0 158 Federal Large Corporations Tax + 0 0 0 159							
152 Image: mark the system of the system							
154 Image: Second sec							
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155 RECAP FROM ABOVE: -							
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157 Ontario Capital Tax + 0 0 158 Federal Large Corporations Tax + 0 0 159 - - - 0 160 Total income and capital taxes = 0 0 0			+	0	0	0	
158 Federal Large Corporations Tax + 0 0 159							
159 Image: Control of the second							
160 Total income and capital taxes = 0 0 0				Ŭ			
			= 1	0	0	0	
				0	0	J	

<u> </u>	А	В	С	D	F	F
1	PILs TAXES - EB-2010-	LINE	M of F	Non-wires	Wires-only	-
	Tax and Accounting Reserves		Corporate	Eliminations	Tax	
3	For MoF Column of TAXCALC		Tax		Return	
4	(for "wires-only" business - see s. 72 OEB Act)		Return			
5	0				Version 2009.1	
6						
	Utility Name: Tay hydro					
	Reporting period: 2001					
9						
10 11	TAX RESERVES					
	Beginning of Year:					
13					0	
	Reserve for doubtful accounts ss. 20(1)(I)				0	
15	Reserve for goods & services ss.20(1)(m)				0	
	Reserve for unpaid amounts ss.20(1)(n)				0	
	Debt and share issue expenses ss.20(1)(e)				0	
	Other - Please describe				0	
_	Other - Please describe				0	
20					0	
21	Tetel (complete the TAVDEO we deter it				0	
22 23	Total (carry forward to the TAXREC worksheet)		0	0	0	
	End of Year:					
24					0	
	Reserve for doubtful accounts ss. 20(1)(I)				0	
	Reserve for goods & services ss.20(1)(m)				0	
	Reserve for unpaid amounts ss.20(1)(n)				0	
	Debt and share issue expenses ss.20(1)(e)				0	
30	Other - Please describe				0	
	Other - Please describe				0	
32					0	
33					0	
_	Insert line above this line					
	Total (carry forward to the TAXREC worksheet)		0	0	0	
36 37						
	FINANCIAL STATEMENT RESERVES					
39						
	Beginning of Year:					
41					0	
42					0	
43	Environmental				0	
	Allowance for doubtful accounts				0	
	Inventory obsolescence				0	
	Property taxes				0	
	Other - Please describe				0	
48 49	Other - Please describe				0	
	Total (carry forward to the TAXREC worksheet)		0	0	0	
50			0	0	0	
	End of Year:					
53					0	
54					0	
55	Environmental				0	
	Allowance for doubtful accounts				0	
	Inventory obsolescence				0	
	Property taxes				0	
	Other - Please describe				0	
	Other - Please describe				0	
61	Incert line, objects this line.				0	
	Insert line above this line					
63 64	Total (carry forward to the TAXREC worksheet)		0	0	0	
04						

	Α	В	С	D	E	F
1						
	XES - EB-2010-	LINE	M of F	Non-wires	Wires-only	
	TURN RECONCILIATION (TAXREC 2)		Corporate	Eliminations	Тах	
4 (for "wire	s-only" business - see s. 72 OEB Act)		Tax		Return	
	YERS ONLY		Return			
	Ider-only Items should be shown on TAXREC 3				Version 2009.1	
7	The last of the last					
O Departir	ame: Tay hydro ng period: 2001					
	of days in taxation year:		92			
11 Material			<u> </u>			
12	ity Level.		0			
13						
14						
	C: Reconciliation of accounting income to taxable income					
16 Add:	o. Recontinuation of accounting moome to taxable moome					
17		+			0	
	sale of eligible capital property	+			0	
	disposal of assets	+			0	·
	le donations (Only if it benefits ratepayers)	+			0	
21 Taxable	capital gains	+			0	
22		+			0	
	research expenditures deducted	+			0	
	ancial statements	+			0	
25 Capitaliz	ed interest	+			0	
	s on construction and renovation of buildings	+			0	
	ems expensed	+			0	·
28 Debt issu		+			0	
	g fees deducted in books	+			0	
	settlement of debt	+			0	
	baid on income debentures	+			0	
	re of SR&ED expenditures	+			0	
33 Share is		+			0	
	wn of capital property	+			0	
	received in respect of qualifying environment trust	+			0	
36	· · · · ·	+			0	
37		+			0	
38		+			0	
39		+			0	
40 Other Ac	lditions: (please explain in detail the nature of the item)	+			0	-
41		+			0	
42		+			0	
43		+			0	
44		+			0	
45		+				
46	Total Additions	=	0	0	0	
47						
	f Material Additions:					
49			0	0		
50			0	0	0	
51			0	0	0	
52			0	0	0	
53			0	0	-	
54			0	0		
55			0	0		
56			0	0	0	
57			0	0	0	
58			0	0		
59			0	0		
60			0	0		
61			0	0	0	
62			0	0	0	
63			0	0	-	
64 65			0	0		
65			0	0		
66			0	0	0	
67			0	0	0	
68			0	0	-	
69			0	0		
70			0	0		
71			0	0	0	
72			0	0	0	
73			0	0		
74			0	0	0	

	A	В	С	D	E	F
1						
	PILs TAXES - EB-2010-	LINE	M of F	Non-wires	Wires-only	
	TAX RETURN RECONCILIATION (TAXREC 2)		Corporate	Eliminations	Tax	
	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
	RATEPAYERS ONLY		Return			
6	Shareholder-only Items should be shown on TAXREC 3				Version 2009.1	
7	<u> </u>					
8	Utility Name: Tay hydro					
	Reporting period: 2001					
10	Number of days in taxation year:		92			
11	Materiality Level:		0			
12						
13						
75			0	0	0	
76			0	0	0	
	Total Material additions		0	0	0	
	Other additions less than materiality level		0	0	0	
	Total Additions		0	0	0	
80	1					
	Deduct:					
	Gain on disposal of assets per f/s	-	0		0	
	Dividends not taxable under section 83	-			0	
	Terminal loss from Schedule 8	-			0	
85	Depreciation in inventory, end of prior year	-			0	
86	Scientific research expenses claimed in year from Form T661	-			0	
	Bad debts	-			0	
88	Book income of joint venture or partnership	-			0	
	Equity in income from subsidiary or affiliates	-			0	
90	Contributions to a qualifying environment trust	-			0	
	Other income from financial statements	-			0	
92		-				
93		-			0	
94		-			0	
95	Other deductions: (Please explain in detail the nature of the item)	-			0	
96		-			0	
97		-			0	
98		-			0	
99	Total Deductions	=	0	0	0	
100						
101	Recap of Material Deductions:					
102			0	0	0	
103			0	0	0	
104			0	0	0	
105			0	0	0	
106			0	0	0	
107			0	0	0	
108			0	0	0	
109			0	0	0	
110			0	0	0	
111			0	0	0	
112			0	0	0	
113			0	0	0	
114			0	0	0	
115			0	0	0	
116			0	0	0	
117			0	0	0	
118			0	0	0	
	Total Deductions exceed materiality level		0	0	0	
	Other deductions less than materiality level		0	0	0	
	Total Deductions		0	0	0	
122			0	0		
122		1			1	

<u> </u>	A	В	С	D	E	F
1	n	Б	C	D	L	1
	PILs TAXES - EB-2010-					
	TAX RETURN RECONCILIATION (TAXREC 3)					
4	Shareholder-only Items should be shown on TAXREC 3	LINE	M of F	Non-wires	Wires-only	
5	ITEMS ON WHICH TRUE-UP DOES NOT APPLY		Corporate	Eliminations	Tax	
	(for "wires-only" business - see s. 72 OEB Act)		Тах		Return	
7	0	1	Return			
8	Utility Name: Tay hydro				Version 2009.1	
9						
10						
	Reporting period: 2001		92			
12	Number of days in taxation year:		92			
14						
15						
16	Section C: Reconciliation of accounting income to taxable income					
	Add:					
18						
	Recapture of capital cost allowance	+			0	
	CCA adjustments CEC adjustments	+			0	
	Get adjustments Gain on sale of non-utility eligible capital property	+			0	
	Gain on sale of non-utility eligible capital property	+			0	
	Loss from joint ventures or partnerships	+	-636		-636	
25	Deemed dividend income	+			0	
	Loss in equity of subsidiaries and affiliates	+			0	
	Loss on disposal of utility assets	+	1,874		1,874	
	Loss on disposal of non-utility assets Depreciation in inventory -end of year	+			0	
	Depreciation in Inventory -end of year Depreciation and amortization adjustments	++			0	
	Dividends credited to investment account	+			0	
	Non-deductible meals	+			0	
33	Non-deductible club dues	+			0	
	Non-deductible automobile costs	+			0	
	Donations - amount per books	+				
	Interest and penalties on unpaid taxes	+				
	Management bonuses unpaid after 180 days of year end Ontario Capital Tax per books	+ +				
39	Ontario Capital Tax per books	+			0	
	Changes in Regulatory Asset balances	+			0	
	Imputed interest expense on Regulatory Assets	+			0	
42		+			0	
	Other Additions: (please explain in detail the nature of the item)	+			0	
	Capital contributions - s.12(1)(x)	+			0	
45 46		+			0	
	Total Additions on which true-up does not apply	- -	1,238	0	1,238	
48			1,200	Ŭ	1,200	
49	Deduct:					
50						
	CCA adjustments	-			0	
	CEC adjustments	-			0	
	Depreciation and amortization adjustments Gain on disposal of assets per financial statements	-	0		0	
	Financing fee amorization - considered to be interest expense for PILs	-	0		0	
	Imputed interest income on Regulatory Assets	-			0	
	Donations - amount deductible for tax purposes	-			0	
58	Income from joint ventures or partnerships	-			0	
59		-			0	
	Ontario Capital Tax per tax return	-	0		0	
61 62	Changes in Pergulatory Asset balances	-			0	
62 63	Changes in Regulatory Asset balances	-			0	
64		-			0	
65		-			0	
66		-			0	
67		-			0	
68	Other deductions: (Please explain in detail the nature of the item)	-			0	
69	Capital contributions s.13(7.4) Election	-			0	
70 71	0 C		0		0	
71	((0		0	
73	Total Deductions on which true-up does not apply	=	0	0	0	
74				0		
75						
_						

	A	В	С	D	E	F	G	Н	I	J	К	L	М	Ν	0
	PILs TAXES - EB-2010-														
	Analysis of PILs Tax Account	t 1562:													
	Utility Name: Tay hydro Reporting period: 2001		<u> </u>		Sign Conventi	on: 4	for increase;	for	decrease						Version 2009.1 0
5	Reporting period. 2001				oigh conventio		for increase,	101	uecrease		-				v
6															
7															
	Year start:		8/1/2001		1/1/2002		1/1/2003		1/1/2004		1/1/2005		1/1/2006		
9 10	Year end:		12/31/2001		12/31/2002		12/31/2003		12/31/2004		12/31/2005		4/30/2006		Total
	Opening balance:	=	1			-]			1	
11			0		0		0		0		0		0		0
	Board-approved PILs tax proxy from Decisions (1)	+/-					0		0		0		0		0
	PILs proxy from April 1, 2005						0		0		. 0		0		0
	- input 9/12 of amount														0
	True-up Variance	+/-													
14	Adjustment Q4, 2001 (2)	,									-				0
15	True-up Variance Adjustment (3)	+/-											0		0
15	Deferral Account Variance												0		0
16	Adjustment Q4, 2001 (4)														0
	Deferral Account Variance	+/-													
17	Adjustment (5)												0		0
	Adjustments to reported	+/-													
18	prior years' variances (6)	+/-									-				0
19	Carrying charges (7)	+/-													0
	PILs billed to (collected	-		-											
20	from) customers (8)		0								1				0
21	Ending balance: # 1562		0		0		0		0		0		0		0
23	Ending balance. # 1302	I	0	-	0	-	0		0		0				0
24															
25															
26 27	Uncollected PILs														
	NOTE: The purpose of this wo	rkshee	t is to show the	mov	ement in Accou	nt 15	62 which establi	she	s the receivable	from	n or liability to rat	tepay	/ers.		
29	For explanation of Account 156														
30	Please identify if Method 1, 2	or 3 w	as used to acc	oun	t for the PII s n	royv	and recovery	۵NS	SWER						
32	-				-	-	-								
	(1) (i) From the Board's Decisi						•			2002	-				
34 35	Please insert the Q4, 2 If the Board gave more		•		•				1, 2002.						
36	(ii) If the Board approved di						• •		d E13.						
37	(iii) Column G - In 2003, the									oxy.					
38	(iv) Column I - The Q4 2001						,			-					
39 40	(v) Column K - The 2002 Pl (vi) Column M - The 2005 Pl									oxy fr	om April 1 to De	ecem	ber 31, 2005.		
41					•										
42	(2) From the Ministry of Finance	e Varia	nce Column, un	der	Future True-ups	, Pai	t IV a, cell 1132,	of th	ne TAXCALC sp	read	Isheet. The Q4, 1	2001	proxy has to be)	
43 44	trued up in 2002, 2003 an	nd for th	ne period Januar	ry 1-	March 31, 2004	1. Inj	out the variance	in th	e whole year re	conc	ilation.				
45	(3) From the Ministry of Finance	e Varia	nce Column, un	der	Future True-ups	, Pai	t IV a, cell 1132,	of th	ne TAXCALC sp	read	lsheet.				
46 47	The true-up will compare	to the 2	2002 proxy for 2	002,	2003, 2004 and	d Jar	uary 1 to March	31,	2005.						
	(4) From the Ministry of Finance	e Varia	nce Column. un	der	Future True-ups	. Pai	t IV b. cell 1181.	of th	e TAXCALC sp	read	Isheet. The Q4.	200	1 proxy has to be	е	
49	trued up in 2002, 2003 an													-	
50 51	(5) From the Ministry of Finance	o Varia		dor	Futuro Truo uno	Do		of th		road	leboot				
	The true-up will compare									reau	isneet.				
52 53				,	,		,	,							
54 55	(6) The correcting entry should	be sho	wn in the year th	he e	ntry was made.	The	true-up of the ca	arryii	ng charges will h	nave	to be reviewed.				
56	(7) Carrying charges are calculated	ated or	n a simple intere	st ba	asis.										
57 58	(8) (i) PILs collected from custo	more f	rom March 1, 20	102 +	o March 31, 200	14	ro basad an a fi	vod	charge and a ve	Jum	otric charge rec	work	by class The I		rato
59	components for Q4, 2001														
60	2002 PILs tax proxy recov												.,		
61	The 2005 PILs tax proxy i	s being	j recovered on a	a vol	umetric basis by	/ clas	s.								
62 63	(ii) Collections should equal:	: (a) the	e actual volumes	s/ loa	ad (kWhs. kWs.	Kva	for the period (i	nclu	dina net unbillea	dati	period end), mul	tiplie	d		
64	by the PILs volumetric pr	. ,					• •		•		•				
65	plus, (b) customer counts	s by cla	iss in the same p	peric	d multiplied by t	the F	ILs fixed charge	rate	e components.						
67	In 2004, use the Board-a	pprove	d 2002 PILs pro	oxy, r	ecovered on a v	volun	netric basis by cl	ass	as calculated by	the	2004 RAM, she	et 7,			
68	for the period April 1 to D	ecemb	er 31, 2004, and	d ad	d this total to the	e res	ults from the ser	tend	ce above for Jan	uary	/1 to March 31,	2004	ł.		
70	In 2005, use the Board-a	• •	•									et 4,			
71	for the period April 1 to D						netric PILs proxy	rate	e by class should	d be	used				
72 73	to calculate the recovery	ior the	period January	1 10	Warch 31, 2005) .									
	(9) Any interim PILs recovery fr					H Ac	count # 1590. F	inal	reconciliation of	f PIL	.s proxy taxes				
75 76	will have to include amounts	s from 1	562 and from 1	590.											
70															

A B C D E F PILs TAXES - EB-2010- Corporate Tax Rates Version 2 Version 2 Exemptions, Deductions, or Thresholds Utility Name: Tay hydro Table Reporting period: 2001 Table Table Rates Used in 2002 RAM PILs Applications for 2001 Q4 Table Income Range 0 \$0,000 \$175,000 2 Income Tax Rate 0 \$28,12% 28,12% 2 Income Tax Rate 0 \$13,12% 28,12% 28,12% 3 Proxy Tax Year 2002 0 6.00% 12,50% 4 Federal (Includes surtax) 13,12% 28,12% 40,62% 5 and Ontario blended 6.00% 6.00% 12,50% 6 Beinded rate 19,12% 34,12% 40,62% 7 0 0.225% 0 0 8 Capital Tax Rate 0.300% 0 2 9 Surtax 1,12% 0 0 10,000,000<
Corporate Tax Rates Version 2 Exemptions, Deductions, or Thresholds Utility Name: Tay hydro Reporting period: 2001 Table Rates Used in 2002 RAM PILs Applications for 2001 Q4 Table Income Range 0 50,000 Q Income Tax Rate 0 175,00 Income Tax Rate 13.12% 28.12% Proxy Tax Year 2002 6 Proxy Tax Year 2002 1 Income Tax Rate 19.12% 34.12% A Federal (Includes surtax) 13.12% 28.12% Sarial Tax Rate 0.300% 0 Incore Tax Rate 0.300% 0 Scapital Tax Rate 0.300% 0 Scapital Tax Rate 0.300% 0 Surtax 1.12% 0 Ontario Capital Tax MAX 5,000,000 0 Exemption ** \$SMM 10,000,000 0 Exemption ** \$10MM 10,000,000 0 Repected Income Tax Rates for 2001 and Capital Tax Exemptions for 2001 Table Supected Rates to 50,000 175,000
Exemptions, Deductions, or Thresholds Utility Name: Tay hydro Reporting period: 2001 Table Rates Used in 2002 RAM PILs Applications for 2001 Q4 Income Range 0 0 50,000 0 10 0 0 1 Year 2 0 2 10.000 1 Year 3 Proxy Tax Year 4 Federal (Includes surtax) 1 13.12% 2 8.12% 2 13.12% 4 7 3 13.12% 2 28.12% 2 28.12% 3 28.12% 4 6.00% 6 19.12% 34.12% 40.627 6 Blended rate 1 19.12% 3 40.627 6 Sapital Tax Rate 0 0.300% 1 1.12% 0 Sammotin ** \$SMM 5,000,000
Utility Name: Tay hydro Table Reporting period: 2001 Table Rates Used in 2002 RAM PILs Applications for 2001 Q4 Income Range 0 50,000 to >175,00 RAM 2002 10 to to >175,000 RAM 2002 Year 50,000 175,000 >175,000 Income Tax Rate 0 50,000 6.00% 12.50% Income Tax Rate 0.300% 6.00% 12.50% Income Tax Rate 0.300% 0 10.62% Income Tax Rate 0.300% 0 10.62% Income Tax MAX 5,000,000 10 10.000,000 Income Tax States for 2001 and Capital Tax Exemptions for 2001 RAM PILs filing 10,000,000 175,000 Income Tax Rate 10 10,000,000 10
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Rates Used in 2002 RAM PILs Applications for 2001 Q4 Income Range 0 50,000 to to >175,00 RAM 2002 Year 50,000 175,000 175,000 175,000 175,000 175,000 175,000 175,000 175,000 175,000 125,000
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4 Federal (Includes surtax) 13.12% 28.12% 28.12% 28.12% 5 and Ontario blended 6.00% 6.00% 12.50% 5 Blended rate 19.12% 34.12% 40.62% 7
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7 0.300% 0.300% 8 Capital Tax Rate 0.300% 0 9 LCT rate 0.225% 0 0 Surtax 1.12% 0 0 Surtax 1.12% 0 0 Ontario Capital Tax MAX \$,000,000 0 1 Exemption ** \$5MM 5,000,000 0 Federal Large MAX \$10,000,000 0 0 2 Exemption ** \$10MM 10,000,000 0 2 Exemption amounts must agree with the Board-approved 200 RAM PILs filing 4 **Exemption amounts must agree with the Board-approved 200 RAM PILs filing 5 Expected Income Tax Rates for 2001 and Capital Tax Exemptions for 2001 1 6 Expected Rates 0 50,000 >175,00 7 Income Range 0 50,000 175,00 8 Year 50,000 175,00 >175,00 9 Income Tax Rate 0 10,00% 6.00% 12.50% 10 Current year 2001 13.12%
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2 LCT rate 0.225% 2 Surtax 1.12% 2 Ontario Capital Tax MAX 5,000,000 Exemption ** \$5MM 5,000,000 Federal Large MAX \$10,000,000 Corporations Tax \$10MM 10,000,000 Exemption ** ** \$10MM 10,000,000 **Exemption amounts must agree with the Board-approved 200 RAM PILs filing **Exemption amounts must agree with the Board-approved 200 RAM PILs filing Income Range 0 50,000 Expected Income Tax Rates for 2001 and Capital Tax Exemptions for 2001 175,00 Income Range 0 50,000 Expected Rates 0 175,00 Income Tax Rate 0 175,00 Income Tax Rate 0 12,500 Income Tax Rate 0 12,500 Income Tax Rate 001 13,12% 28,12% 2 Federal (Includes surtax) 2001 6,00% 6,00% 2 Federal (Includes surtax) 2001 19,12% 34,12%
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Ontario Capital Tax MAX Exemption ** \$5,000,000 Federal Large Corporations Tax MAX \$10MM 10,000,000 Exemption ** \$10MM **Exemption amounts must agree with the Board-approved 200 RAM PILs filing Image: Strength of the strengt of the strength of the strength of the stre
Exemption ** \$5MM 5,000,000 Federal Large Corporations Tax MAX \$10MM 10,000,000 Exemption ** \$10MM 10,000,000 **Exemption amounts must agree with the Board-approved 200 RAM PILs filing Table Expected Income Tax Rates for 2001 and Capital Tax Exemptions for 2001 Table Income Range 0 50,000 Expected Rates to to Plance Tax Rate 10,000 >175,00 Income Tax Rate 0 50,000 Income Tax Rate 0 50,000 Income Tax Rate 0 28,12% Current year 2001 13,12% 28,12% 2 Federal (Includes surtax) 2001 13,12% 28,12% 2 Mathematical Surtax 2001 19,12% 34,12% 40,62% 5 5 5 5 5 5 6 Capital Tax Rate 2001 0,300% 5 5 6 Surtax 2001 1,12% 5 5 7 5 5 5 5 5 8 Surtax 2001 1,12%
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MAX Exemption Tax Exemption ** MAX \$10MM 10,000,000 **Exemption amounts must agree with the Board-approved 200 RAM PILs filing Table **Exemption amounts must agree with the Board-approved 200 RAM PILs filing Table Expected Income Tax Rates for 2001 and Capital Tax Exemptions for 2001 Table Income Range 0 50,000 Income Range 0 50,000 Income Tax Rate to to Current year 2001 175,00 Income Tax Rate Current year 2001 <i>Current year</i> 2001 6.00% 6.00% <i>Ontario</i> 2001 19,12% 34,12% 40.62% Capital Tax Rate Capital Tax
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Surtax 2001 1.12%
Ontario Capital Tax MAX 5 000 000
Exemption *** 2001 \$5MM
Federal Large MAX to opp opp
Corporations Tax 10,000,000
Exemption *** 2001
***Allocation of exemptions must comply with the Board's
instructions regarding regulated activities.
Table
Input Information from Utility's Actual 2001 Tax Returns
Income Range 0 50,000
to to >175,0 Year 50,000 175,000
Income Tax Rate
Current year 2001
Federal (Includes surtax) 13.12% 22.12% 28.12%
Ontario 6.00% 9.75% 12.50%
Blended rate 19.12% 31.87% 40.62%
Capital Tax Rate 0.300%
LCT rate 0.225%
Surtax 1.12%
Ontario Capital Tax MAX 5,000,000
Exemption * \$5MM
Federal Large MAX
Corporations Tax \$10MM 0 Exemption *
* Include copies of the actual tax return allocation calculations
your submission: Ontario CT23 page 11; federal T2 Schedule 3

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