

Interest Reconciliation to the Financial Statements.  
Tay Hydro Electric Distribution Company Inc

2002 Interest calculation			
Municipal P note	\$ 1,742,821.00	7.25%	\$ 126,354.52
External 3rd party interest payments			
jan 1 to May 31			\$ 36,629.90
Jun1 to Nov 30			\$ 40,372.78
Dec1- dec 31			\$ 6,728.79
Total			\$ 210,086.00
Financial Statements			\$ 210,086.00

2003 Interest calculation			
Municipal P note	\$ 1,742,821.00	7.25%	\$ 126,354.52
External 3rd party interest payments			
Jan 1 to May 31			\$ 33,755.19
Jun1 to Nov 30			\$ 35,670.25
Dec1- dec 31			\$ 5,945.04
Total			\$ 201,725.00
Financial Statements			\$ 201,725.00

2004 Interest calculation			
Municipal P note	\$ 1,742,821.00	7.25%	\$ 126,354.52
External 3rd party debt			
jan 1 to May 31			\$ 29,871.27
Jun1 to Nov 30			\$ 30,595.00
Dec1- dec 31			\$ 5,099.21
Total			\$ 191,920.00
Financial Statements			\$ 191,920.00

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2005 Interest calculation			
Municipal P note	\$ 1,742,821.00	7.25%	\$ 126,354.52
External 3rd party debt			
jan 1 to May 31			\$ 25,511.04
Jun1 to Nov 30			\$ 25,108.00
Dec1- dec 31			\$ 4,184.44
Total			\$ 181,158.00
Financial Statements			\$ 181,158.00

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