



Tel: 519 941 0681  
Fax: 519 941 8272  
www.bdo.ca

BDO Canada LLP  
77 Broadway  
Orangeville Ontario L9W 1K1 Canada

CLIENT'S COPY

Judy Rosebrugh  
Administrator  
Wellington North Power Inc.  
PO Box 359  
290 Queen St W  
Mount Forest, Ontario  
N0G 2L0

April 23, 2012

**Re: Corporate Tax Return Filing Instructions - 2011 Taxation Year**

Dear Mrs. Rosebrugh

We enclose the following corporation income tax returns for the fiscal year ended December 31, 2011 for Wellington North Power Inc.:

- Harmonized Federal and Provincial Exempt T2 Corporation Income Tax Return (Federal Exempt Return), and
- Harmonized Federal and Provincial Payment in Lieu of Income Taxes Return (Ontario PIL Return).

One copy of each return should be retained for your records.

These returns must be filed within six months of the end of your fiscal period in order to avoid penalties. Interest will be charged if the balance of tax is unpaid two months after your fiscal period, three months if certain conditions are met.

**Federal Exempt Return**

Federal corporate income tax returns can now be electronically transmitted to the CRA. In order for us to electronically file the corporation's corporate income tax return, a signed copy of Form T183CORP, Information Return for Corporations Filing Electronically must be returned to us. **Please note that we will not electronically file the company's corporate income tax return until we receive a signed T183CORP form.**

A copy of the signed T183CORP form should be returned to us in the self-addressed envelope no later than June 30, 2012 in order to have the corporation's corporate income tax return filed on or before the due date for filing. Alternatively, you can fax it to us at (519) 941-8272.

The Federal return is exempt from tax and, therefore, shows no balance owing and no refund.

**Ontario PIL Return**

We have included a copy of the Ontario PIL Return with supporting schedules and financial statements. The Ontario PIL Return should be signed where indicated and mailed in the attached envelope to the Ministry of Finance, Corporations Tax Branch - Hydro PIL, PO Box 620, 33 King Street West, Oshawa, Ontario, L1H 8E9.

The Ontario return shows a refund of \$12,120 therefore no amount is payable for the 2011 taxation year.

**General**

The statements made in the returns and the attached schedules have been compiled by us from information supplied by you and obtained from records of the corporation. As you are required to certify that you have examined the returns and they are true, correct, and complete, we suggest that you review them carefully to make sure there is nothing contained therein to which you would be unable to certify.

Please forward a copy of each notice of assessment to our office once received. This will allow us to review for any discrepancies and respond within the statutory time period.

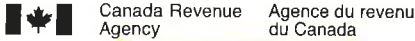
If you have any questions about these returns or any other tax matters, please contact our office at 519-941-0681.

Yours truly

*Sally J Slumskie*

Sally J Slumskie, HBA, CA  
Partner  
BDO Canada LLP  
Chartered Accountants, Licensed Public Accountants

Enclosures



## T2 CORPORATION INCOME TAX RETURN

200

## EXEMPT FROM TAX

This form serves as a federal, provincial, and territorial corporation income tax return, unless the corporation is located in Quebec or Alberta. If the corporation is located in one of these provinces, you have to file a separate provincial corporation return.

Parts, sections, subsections, paragraphs, and subparagraphs mentioned on this return refer to the federal *Income Tax Act*. This return may contain changes that had not yet become law at the time of printing.

Send one completed copy of this return, including schedules and the *General Index of Financial Information* (GIFI), to your tax centre or tax services office. You have to file the return within six months after the end of the corporation's tax year.

For more information see [www.cra.gc.ca](http://www.cra.gc.ca) or Guide T4012, *T2 Corporation – Income Tax Guide*.

055 Do not use this area

## Identification

Business Number (BN) 001 86688 8522 RC0001

## Corporation's name

002 WELLINGTON NORTH POWER INC

## Address of head office

Has this address changed since the last time we were notified? 010 1 Yes ☐ 2 No ☒

(If yes, complete lines 011 to 018.)

011 PO BOX 359

012 290 QUEEN ST W

City

Province, territory, or state

015 MOUNT FOREST

016 ON

Country (other than Canada)

Postal code/Zip code

017 CA

018 NOG 2L0

## Mailing address (if different from head office address)

Has this address changed since the last time we were notified? 020 1 Yes ☐ 2 No ☒

(If yes, complete lines 021 to 028.)

021 c/o

022 PO BOX 359

023 290 QUEEN ST W

City

Province, territory, or state

025 MOUNT FOREST

026 ON

Country (other than Canada)

Postal code/Zip code

027 CA

028 NOG 2L0

## Location of books and records

Has the location of books and records changed since the last time we were notified? 030 1 Yes ☐ 2 No ☒

(If yes, complete lines 031 to 038.)

031 PO BOX 359

032 290 QUEEN ST W

City

Province, territory, or state

035 MOUNT FOREST

036 ON

Country (other than Canada)

Postal code/Zip code

037 CA

038 NOG 2L0

## 040 Type of corporation at the end of the tax year

- |  |   |
|--|---|
| 1 <input checked="" type="checkbox"/> Canadian-controlled private corporation (CCPC) | 4 <input type="checkbox"/> Corporation controlled by a public corporation |
| 2 <input type="checkbox"/> Other private corporation                                 | 5 <input type="checkbox"/> Other corporation (specify, below)             |
| 3 <input type="checkbox"/> Public corporation  |   |

If the type of corporation changed during the tax year, provide the effective date of the change.

043

YYYY MM DD

## To which tax year does this return apply?

Tax year start

060 2011-01-01

YYYY MM DD

Tax year-end

061 2011-12-31

YYYY MM DD

Has there been an acquisition of control to which subsection 249(4) applies since the previous tax year? 063 1 Yes ☐ 2 No ☒

If yes, provide the date

control was acquired

065

YYYY MM DD

## Is the date on line 061 a deemed tax year-end in accordance with:

subparagraph 88(2)(a)(iv)? 064 1 Yes ☐ 2 No ☒subsection 249(3.1)? 066 1 Yes ☐ 2 No ☒Is the corporation a professional corporation that is a member of a partnership? 067 1 Yes ☐ 2 No ☒

## Is this the first year of filing after:

Incorporation? 070 1 Yes ☐ 2 No ☒Amalgamation? 071 1 Yes ☐ 2 No ☒

If yes, complete lines 030 to 038 and attach Schedule 24.

Has there been a wind-up of a subsidiary under section 88 during the current tax year? 072 1 Yes ☐ 2 No ☒

If yes, complete and attach Schedule 24.

Is this the final tax year before amalgamation? 076 1 Yes ☐ 2 No ☒Is this the final return up to dissolution? 078 1 Yes ☐ 2 No ☒

## If an election was made under section 261, state the functional currency used 079

## Is the corporation a resident of Canada?

080 1 Yes ☒ 2 No ☐ If no, give the country of residence on line 081 and complete and attach Schedule 97.

081

Is the non-resident corporation claiming an exemption under an income tax treaty? 082 1 Yes ☐ 2 No ☒

If yes, complete and attach Schedule 91.

## If the corporation is exempt from tax under section 149, tick one of the following boxes:

- |     |                                       |  |
|-----|---------------------------------------|--|
| 085 | 1 <input type="checkbox"/>            | Exempt under paragraph 149(1)(e) or (l)      |
|     | 2 <input type="checkbox"/>            | Exempt under paragraph 149(1)(j)             |
|     | 3 <input type="checkbox"/>            | Exempt under paragraph 149(1)(t)             |
|     | 4 <input checked="" type="checkbox"/> | Exempt under other paragraphs of section 149 |

Do not use this area

095

096

## Attachments

**Financial statement information:** Use GIFI schedules 100, 125, and 141.

**Schedules** – Answer the following questions. For each **yes** response, **attach** the schedule to the T2 return, unless otherwise instructed.

	Yes	Schedule
Is the corporation related to any other corporations?	<input type="checkbox"/>	9
Is the corporation an associated CCPC?	<input type="checkbox"/>	23
Is the corporation an associated CCPC that is claiming the expenditure limit?	<input type="checkbox"/>	49
Does the corporation have any non-resident shareholders?	<input type="checkbox"/>	19
Has the corporation had any transactions, including section 85 transfers, with its shareholders, officers, or employees, other than transactions in the ordinary course of business? Exclude non-arm's length transactions with non-residents	<input type="checkbox"/>	11
If you answered <b>yes</b> to the above question, and the transaction was between corporations not dealing at arm's length, were all or substantially all of the assets of the transferor disposed of to the transferee?	<input type="checkbox"/>	44
Has the corporation paid any royalties, management fees, or other similar payments to residents of Canada?	<input type="checkbox"/>	14
Is the corporation claiming a deduction for payments to a type of employee benefit plan?	<input type="checkbox"/>	15
Is the corporation claiming a loss or deduction from a tax shelter acquired after August 31, 1989?	<input type="checkbox"/>	T5004
Is the corporation a member of a partnership for which a partnership identification number has been assigned?	<input type="checkbox"/>	T5013
Was the resident corporation the beneficiary of a non-resident discretionary trust or did it make a contribution to a non-resident discretionary trust at any time during the tax year?	<input type="checkbox"/>	22
Did the corporation have any foreign affiliates during the year?	<input type="checkbox"/>	25
Has the corporation made any payments to non-residents of Canada under subsections 202(1) and/or 105(1) of the federal <i>Income Tax Regulations</i> ?	<input type="checkbox"/>	29
Has the corporation had any non-arm's length transactions with a non-resident?	<input type="checkbox"/>	T106
For private corporations: Does the corporation have any shareholders who own 10% or more of the corporation's common and/or preferred shares?	<input checked="" type="checkbox"/>	50
Has the corporation made payments to, or received amounts from, a retirement compensation plan arrangement during the year?	<input type="checkbox"/>	
Is the net income/loss shown on the financial statements different from the net income/loss for income tax purposes?	<input checked="" type="checkbox"/>	1
Has the corporation made any charitable donations; gifts to Canada, a province, or a territory; gifts of cultural or ecological property; or gifts of medicine?	<input type="checkbox"/>	2
Has the corporation received any dividends or paid any taxable dividends for purposes of the dividend refund?	<input type="checkbox"/>	3
Is the corporation claiming any type of losses?	<input checked="" type="checkbox"/>	4
Is the corporation claiming a provincial or territorial tax credit or does it have a permanent establishment in more than one jurisdiction?	<input type="checkbox"/>	5
Has the corporation realized any capital gains or incurred any capital losses during the tax year?	<input type="checkbox"/>	6
i) Is the corporation claiming the small business deduction and reporting income from: a) property (other than dividends deductible on line 320 of the T2 return), b) a partnership, c) a foreign business, or d) a personal services business; or	<input type="checkbox"/>	
ii) does the corporation have aggregate investment income at line 440?	<input type="checkbox"/>	7
Does the corporation have any property that is eligible for capital cost allowance?	<input checked="" type="checkbox"/>	8
Does the corporation have any property that is eligible capital property?	<input type="checkbox"/>	10
Does the corporation have any resource-related deductions?	<input type="checkbox"/>	12
Is the corporation claiming deductible reserves?	<input type="checkbox"/>	13
Is the corporation claiming a patronage dividend deduction?	<input type="checkbox"/>	16
Is the corporation a credit union claiming a deduction for allocations in proportion to borrowing or an additional deduction?	<input type="checkbox"/>	17
Is the corporation an investment corporation or a mutual fund corporation?	<input type="checkbox"/>	18
Is the corporation carrying on business in Canada as a non-resident corporation?	<input type="checkbox"/>	20
Is the corporation claiming any federal or provincial foreign tax credits, or any federal or provincial logging tax credits?	<input type="checkbox"/>	21
Does the corporation have any Canadian manufacturing and processing profits?	<input type="checkbox"/>	27
Is the corporation claiming an investment tax credit?	<input type="checkbox"/>	31
Is the corporation claiming any scientific research and experimental development (SR&ED) expenditures?	<input type="checkbox"/>	T661
Is the total taxable capital employed in Canada of the corporation and its related corporations over \$10,000,000?	<input type="checkbox"/>	
Is the total taxable capital employed in Canada of the corporation and its associated corporations over \$10,000,000?	<input type="checkbox"/>	
Is the corporation claiming a surtax credit?	<input type="checkbox"/>	37
Is the corporation subject to gross Part VI tax on capital of financial institutions?	<input type="checkbox"/>	38
Is the corporation claiming a Part I tax credit?	<input type="checkbox"/>	42
Is the corporation subject to Part IV.1 tax on dividends received on taxable preferred shares or Part VI.1 tax on dividends paid?	<input type="checkbox"/>	43
Is the corporation agreeing to a transfer of the liability for Part VI.1 tax?	<input type="checkbox"/>	45
Is the corporation subject to Part II - Tobacco Manufacturers' surtax?	<input type="checkbox"/>	46
For financial institutions: Is the corporation a member of a related group of financial institutions with one or more members subject to gross Part VI tax?	<input type="checkbox"/>	39
Is the corporation claiming a Canadian film or video production tax credit refund?	<input type="checkbox"/>	T1131
Is the corporation claiming a film or video production services tax credit refund?	<input type="checkbox"/>	T1177
Is the corporation subject to Part XIII.1 tax? (Show your calculations on a sheet that you identify as Schedule 92.)	<input type="checkbox"/>	92

## Attachments – continued from page 2

	Yes	Schedule
Did the corporation have any foreign affiliates that are not controlled foreign affiliates?	<input type="checkbox"/>	256 T1134-A
Did the corporation have any controlled foreign affiliates?	<input type="checkbox"/>	258 T1134-B
Did the corporation own specified foreign property in the year with a cost amount over \$100,000?	<input type="checkbox"/>	259 T1135
Did the corporation transfer or loan property to a non-resident trust?	<input type="checkbox"/>	260 T1141
Did the corporation receive a distribution from or was it indebted to a non-resident trust in the year?	<input type="checkbox"/>	261 T1142
Has the corporation entered into an agreement to allocate assistance for SR&ED carried out in Canada?	<input type="checkbox"/>	262 T1145
Has the corporation entered into an agreement to transfer qualified expenditures incurred in respect of SR&ED contracts?	<input type="checkbox"/>	263 T1146
Has the corporation entered into an agreement with other associated corporations for salary or wages of specified employees for SR&ED?	<input type="checkbox"/>	264 T1174
Did the corporation pay taxable dividends (other than capital gains dividends) in the tax year?	<input type="checkbox"/>	265 55
Has the corporation made an election under subsection 89(11) not to be a CCPC?	<input type="checkbox"/>	266 T2002
Has the corporation revoked any previous election made under subsection 89(11)?	<input type="checkbox"/>	267 T2002
Did the corporation (CCPC or deposit insurance corporation (DIC)) pay eligible dividends, or did its general rate income pool (GRIP) change in the tax year?	<input type="checkbox"/>	268 53
Did the corporation (other than a CCPC or DIC) pay eligible dividends, or did its low rate income pool (LRIP) change in the tax year?	<input type="checkbox"/>	269 54

## Additional information

Did the corporation use the International Financial Reporting Standards (IFRS) when it prepared its financial statements?	270	1 Yes <input type="checkbox"/>	2 No <input checked="" type="checkbox"/>
Is the corporation inactive?	280	1 Yes <input type="checkbox"/>	2 No <input checked="" type="checkbox"/>
What is the corporation's main revenue-generating business activity? 913910 Other Local, Municipal and Regional Public Administration CAN			
Specify the principal product(s) mined, manufactured, sold, constructed, or services provided, giving the approximate percentage of the total revenue that each product or service represents.	284	ELECTRICAL ENERGY	285 100.000 %
	286		287 %
	288		289 %
Did the corporation immigrate to Canada during the tax year?	291	1 Yes <input type="checkbox"/>	2 No <input checked="" type="checkbox"/>
Did the corporation emigrate from Canada during the tax year?	292	1 Yes <input type="checkbox"/>	2 No <input checked="" type="checkbox"/>
Do you want to be considered as a quarterly instalment remitter if you are eligible?	293	1 Yes <input type="checkbox"/>	2 No <input type="checkbox"/>
If the corporation was eligible to remit instalments on a quarterly basis for part of the tax year, provide the date the corporation ceased to be eligible	294	YYYY MM DD	
If the corporation's major business activity is construction, did you have any subcontractors during the tax year?	295	1 Yes <input type="checkbox"/>	2 No <input type="checkbox"/>

## Taxable income

Net income or (loss) for income tax purposes from Schedule 1, financial statements, or GIFL.	300	-385,703	A
<b>Deduct:</b> Charitable donations from Schedule 2	311		
Gifts to Canada, a province, or a territory from Schedule 2	312		
Cultural gifts from Schedule 2	313		
Ecological gifts from Schedule 2	314		
Gifts of medicine from Schedule 2	315		
Taxable dividends deductible under section 112 or 113, or subsection 138(6) from Schedule 3	320		
Part VI.1 tax deduction*	325		
Non-capital losses of previous tax years from Schedule 4	331		
Net capital losses of previous tax years from Schedule 4	332		
Restricted farm losses of previous tax years from Schedule 4	333		
Farm losses of previous tax years from Schedule 4	334		
Limited partnership losses of previous tax years from Schedule 4	335		
Taxable capital gains or taxable dividends allocated from a central credit union	340		
Prospector's and grubstaker's shares	350		
Subtotal			B
Subtotal (amount A minus amount B) (if negative, enter "0")			C
<b>Add:</b> Section 110.5 additions or subparagraph 115(1)(a)(vii) additions	355		D
<b>Taxable income</b> (amount C plus amount D)	360		
Income exempt under paragraph 149(1)(t)	370		
<b>Taxable income</b> for a corporation with exempt income under paragraph 149(1)(t) (line 360 minus line 370)			Z
* This amount is equal to 3.2 times the Part VI.1 tax payable at line 724 on page 8.			

## Small business deduction

### Canadian-controlled private corporations (CCPCs) throughout the tax year

Income from active business carried on in Canada from Schedule 7 ..... **400** ..... A

Taxable income from line 360 on page 3, minus 10/3 of the amount on line 632\* on page 7, minus  
1/(0.38 - X\*\*) 3.77358 times the amount on line 636\*\*\* on page 7, and minus any amount that,  
because of federal law, is exempt from Part I tax ..... **405** ..... B

Business limit (see notes 1 and 2 below) ..... **410** ..... 500,000 C

#### Notes:

1. For CCPCs that are not associated, enter \$ 500,000 on line 410. However, if the corporation's tax year is less than 51 weeks, prorate this amount by the number of days in the tax year divided by 365, and enter the result on line 410.
2. For associated CCPCs, use Schedule 23 to calculate the amount to be entered on line 410.

#### Business limit reduction:

Amount C 500,000 x **415** \*\*\*\* ..... D = ..... 11,250 ..... E

Reduced business limit (amount C minus amount E) (if negative, enter "0") ..... **425** ..... 500,000 F

### Small business deduction

Amount A, B, C, or F, whichever is the least ..... x 17 % = ..... **430** ..... G

Enter amount G on line 1 on page 7.

\* Calculate the amount of foreign non-business income tax credit deductible on line 632 without reference to the refundable tax on the CCPC's investment income (line 604) and without reference to the corporate tax reductions under section 123.4.

\*\* General rate reduction percentage for the tax year. It has to be pro-rated.

\*\*\* Calculate the amount of foreign business income tax credit deductible on line 636 without reference to the corporate tax reductions under section 123.4.

#### \*\*\*\* Large corporations

- If the corporation is not associated with any corporations in both the current and previous tax years, the amount to be entered on line 415 is: (Total taxable capital employed in Canada for the **prior year** minus \$10,000,000) x 0.225%.
- If the corporation is not associated with any corporations in the current tax year, but was associated in the previous tax year, the amount to be entered on line 415 is: (Total taxable capital employed in Canada for the **current year** minus \$10,000,000) x 0.225%.
- For corporations associated in the current tax year, see Schedule 23 for the special rules that apply.

## General tax reduction for Canadian-controlled private corporations

**Canadian-controlled private corporations throughout the tax year**

Taxable income from line 360 on page 3				_____	A				
Lesser of amounts V and Y (line Z1) from Part 9 of Schedule 27				_____	B				
Amount QQ from Part 13 of Schedule 27				_____	C				
Amount used to calculate the credit union deduction from Schedule 17				_____	D				
Amount from line 400, 405, 410, or 425 on page 4, whichever is the least				_____	E				
Aggregate investment income from line 440 on page 6*				_____	F				
Total of amounts B to F				=====	G				
Amount A <b>minus</b> amount G (if negative, enter "0")				=====	H				
Amount H	_____	x	Number of days in the tax year after December 31, 2008, and before January 1, 2010	_____	x	9 %	=	_____	I
			Number of days in the tax year	365					
Amount H	_____	x	Number of days in the tax year after December 31, 2009, and before January 1, 2011	_____	x	10 %	=	_____	J
			Number of days in the tax year	365					
Amount H	_____	x	Number of days in the tax year after December 31, 2010, and before January 1, 2012	365	x	11.5 %	=	_____	K
			Number of days in the tax year	365					
Amount H	_____	x	Number of days in the tax year after December 31, 2011	_____	x	13 %	=	_____	L
			Number of days in the tax year	365					
<b>General tax reduction for Canadian-controlled private corporations</b> – Total of amounts I to L								=====	M
Enter amount M on line 638 on page 7.									
* Except for a corporation that is, throughout the year, a cooperative corporation (within the meaning assigned by subsection 136(2)) or a credit union.									

### - General tax reduction

**Do not complete this area if you are a Canadian-controlled private corporation, an investment corporation, a mortgage investment corporation, a mutual fund corporation, or any corporation with taxable income that is not subject to the corporation tax rate of 38%.**

Taxable income from page 3 (line 360 or amount Z, whichever applies)					N
Lesser of amounts V and Y (line Z1) from Part 9 of Schedule 27				O	
Amount QQ from Part 13 of Schedule 27				P	
Amount used to calculate the credit union deduction from Schedule 17				Q	
Total of amounts O to Q					R
Amount N minus amount R (if negative, enter "0")					S
Amount S	x	Number of days in the tax year after December 31, 2008, and before January 1, 2010	x	9 % =	T
		Number of days in the tax year	365		
Amount S	x	Number of days in the tax year after December 31, 2009, and before January 1, 2011	x	10 % =	U
		Number of days in the tax year	365		
Amount S	x	Number of days in the tax year after December 31, 2010, and before January 1, 2012	365 x	11.5 % =	V
		Number of days in the tax year	365		
Amount S	x	Number of days in the tax year after December 31, 2011	x	13 % =	W
		Number of days in the tax year	365		
General tax reduction – Total of amounts T to V					X
Enter amount X on line 639 on page 7.					

## Refundable portion of Part I tax

### Canadian-controlled private corporations throughout the tax year

Aggregate investment income from Schedule 7 **440**  $\times 26.2 / 3\% =$  **A**

Foreign non-business income tax credit from line 632 on page 7

#### Deduct:

Foreign investment income from Schedule 7 **445**  $\times 9.1 / 3\% =$  (if negative, enter "0") **B**

Amount A minus amount B (if negative, enter "0") **C**

Taxable income from line 360 on page 3

#### Deduct:

Amount from line 400, 405, 410, or 425 on page 4, whichever is the least

Foreign non-business income tax credit

from line 632 on page 7  $\times 25 / 9 =$

Foreign business income tax credit from line 636 on page 7  $\times 1(0.38 - X^*) 3.77358 =$

$\times 26.2 / 3\% =$  **D**

Part I tax payable minus investment tax credit refund (line 700 minus line 780 from page 8) **E**

Refundable portion of Part I tax – Amount C, D, or E, whichever is the least **450** **F**

\* General rate reduction percentage for the tax year. It has to be pro-rated.

## Refundable dividend tax on hand

Refundable dividend tax on hand at the end of the previous tax year **460** **154**

Deduct: Dividend refund for the previous tax year **465** **154** **G**

#### Add the total of:

Refundable portion of Part I tax from line 450 above

Total Part IV tax payable from Schedule 3

Net refundable dividend tax on hand transferred from a predecessor corporation on amalgamation, or from a wound-up subsidiary corporation **480** **H**

Refundable dividend tax on hand at the end of the tax year – Amount G plus amount H **485** **154**

## Dividend refund

### Private and subject corporations at the time taxable dividends were paid in the tax year

Taxable dividends paid in the tax year from line 460 on page 2 of Schedule 3  $\times 1 / 3$  **I**

Refundable dividend tax on hand at the end of the tax year from line 485 above **154** **J**

Dividend refund – Amount I or J, whichever is less (enter this amount on line 784 on page 8)



**Part I tax**

**Base amount of Part I tax** – Taxable income from page 3 (line 360 or amount Z, whichever applies) multiplied by 38 % **550** \_\_\_\_\_ A  
**Recapture of investment tax credit from Schedule 31** ..... **602** \_\_\_\_\_ B

**Calculation for the refundable tax on the Canadian-controlled private corporation's (CCPC) investment income**  
(if it was a CCPC throughout the tax year)

Aggregate investment income from line 440 on page 6 ..... i

Taxable income from line 360 on page 3 ..... ii

**Deduct:**

Amount from line 400, 405, 410, or 425 on page 4, whichever  
is the least .....

Net amount ..... ii

**Refundable tax on CCPC's investment income** – 6 2 / 3 % of whichever is less: amount i or ii ..... **604** \_\_\_\_\_ C

Subtotal (add lines A to C) ..... D

**Deduct:**

Small business deduction from line 430 on page 4 ..... 1

Federal tax abatement ..... **608** \_\_\_\_\_

Manufacturing and processing profits deduction from Schedule 27 ..... **616** \_\_\_\_\_

Investment corporation deduction ..... **620** \_\_\_\_\_

Taxed capital gains **624** ..... **628** \_\_\_\_\_

Additional deduction – credit unions from Schedule 17 ..... **632** \_\_\_\_\_

Federal foreign non-business income tax credit from Schedule 21 ..... **636** \_\_\_\_\_

Federal foreign business income tax credit from Schedule 21 ..... **638** \_\_\_\_\_

General tax reduction for CCPCs from amount M on page 5 ..... **639** \_\_\_\_\_

General tax reduction from amount X on page 5 ..... **640** \_\_\_\_\_

Federal logging tax credit from Schedule 21 ..... **648** \_\_\_\_\_

Federal qualifying environmental trust tax credit ..... **652** \_\_\_\_\_

Investment tax credit from Schedule 31 ..... **652** \_\_\_\_\_

Subtotal ..... E

**Part I tax payable** – Line D minus line E ..... F

Enter amount F on line 700 on page 8.

**Summary of tax and credits****Federal tax**

Part I tax payable from page 7	700
Part II surtax payable from Schedule 46	708
Part III.1 tax payable from Schedule 55	710
Part IV tax payable from Schedule 3	712
Part IV.1 tax payable from Schedule 43	716
Part VI tax payable from Schedule 38	720
Part VI.1 tax payable from Schedule 43	724
Part XIII.1 tax payable from Schedule 92	727
Part XIV tax payable from Schedule 20	728

**Add provincial or territorial tax:**

Total federal tax

Provincial or territorial jurisdiction . . . **750** ON  
(if more than one jurisdiction, enter "multiple" and complete Schedule 5)Net provincial or territorial tax payable (except Quebec and Alberta) . . . **760**Provincial tax on large corporations (Nova Scotia Schedule 342) . . . **765****Deduct other credits:**Total tax payable **770** AInvestment tax credit refund from Schedule 31 . . . **780**Dividend refund from page 6 . . . **784**Federal capital gains refund from Schedule 18 . . . **788**Federal qualifying environmental trust tax credit refund . . . **792**Canadian film or video production tax credit refund (Form T1131) . . . **796**Film or video production services tax credit refund (Form T1177) . . . **797**Tax withheld at source . . . **800**Total payments on which tax has been withheld . . . **801**Provincial and territorial capital gains refund from Schedule 18 . . . **808**Provincial and territorial refundable tax credits from Schedule 5 . . . **812**Tax instalments paid . . . **840** 12,120Total credits **890** 12,120 12,120 BRefund code **894** 1 Overpayment 12,120

Balance (line A minus line B) -12,120

**Direct deposit request**

To have the corporation's refund deposited directly into the corporation's bank account at a financial institution in Canada, or to change banking information you already gave us, complete the information below:

☐ Start ☐ Change information **910**

Branch number

**914** Institution number **918** Account number

If the corporation is a Canadian-controlled private corporation throughout the tax year, does it qualify for the one-month extension of the date the balance of tax is due?

If the result is negative, you have an **overpayment**.  
If the result is positive, you have a **balance unpaid**.  
Enter the amount on whichever line applies.

Generally, we do not charge or refund a difference of \$2 or less.

Balance unpaid . . . . .

Enclosed payment **898****896** 1 Yes ☐ 2 No ☒

PREPARED SOLELY FOR INCOME TAX PURPOSES WITHOUT AUDIT OR REVIEW FROM INFORMATION PROVIDED BY THE TAXPAYER.

**Certification**I, **950** ROSEBRUGH**951** JUDY**954** SECRETARY/TREASURER

Last name in block letters

First name in block letters

Position, office, or rank

I am an authorized signing officer of the corporation. I certify that I have examined this return, including accompanying schedules and statements, and that the information given on this return is, to the best of my knowledge, correct and complete. I also certify that the method of calculating income for this tax year is consistent with that of the previous tax year except as specifically disclosed in a statement attached to this return.

**955** 2012-04-23

Date (yyyy/mm/dd)

Signature of the authorized signing officer of the corporation

**956** (519) 323-1710

Telephone number

Is the contact person the same as the authorized signing officer? If no, complete the information below

**957** 1 Yes ☒ 2 No ☐**958**

Name in block letters

**959**

Telephone number

**Language of correspondence – Langue de correspondance**

Indicate your language of correspondence by entering 1 for English or 2 for French.

Indiquez votre langue de correspondance en inscrivant 1 pour anglais ou 2 pour français.

**990**

1

# Schedule of Instalment Remittances

Name of corporation contact \_\_\_\_\_  
Telephone number \_\_\_\_\_

Effective interest date	Description (instalment remittance, split payment, assessed credit)	Amount of credit
		12,120
Total amount of instalments claimed (carry the result to line 840 of the T2 Return)		12,120 A
Total instalments credited to the taxation year per T9		12,120 B

## Transfer

Account number	Taxation year end	Amount	Effective interest date	Description
From:				
To:				
From:				
To:				
From:				
To:				
From:				
To:				
From:				
To:				

Form identifier 100

**GENERAL INDEX OF FINANCIAL INFORMATION – GIF1**

Name of corporation	Business Number	Tax year end Year Month Day
WELLINGTON NORTH POWER INC	86688 8522 RC0001	2011-12-31

**Balance sheet information**

Account	Description	GIFI	Current year	Prior year
<b>Assets</b>				
	Total current assets	1599 +	2,450,911	2,522,141
	Total tangible capital assets	2008 +	11,146,406	10,631,501
	Total accumulated amortization of tangible capital assets	2009 -	6,259,288	5,841,908
	Total intangible capital assets	2178 +		
	Total accumulated amortization of intangible capital assets	2179 -		
	Total long-term assets	2589 +	1,274,489	383,745
	* Assets held in trust	2590 +		
	<b>Total assets (mandatory field)</b>	<b>2599 =</b>	<b>8,612,518</b>	<b>7,695,479</b>

<b>Liabilities</b>				
	Total current liabilities	3139 +	2,478,278	2,485,097
	Total long-term liabilities	3450 +	3,578,897	2,564,850
	* Subordinated debt	3460 +		
	* Amounts held in trust	3470 +		
	<b>Total liabilities (mandatory field)</b>	<b>3499 =</b>	<b>6,057,175</b>	<b>5,049,947</b>

<b>Shareholder equity</b>				
	<b>Total shareholder equity (mandatory field)</b>	<b>3620 +</b>	<b>2,555,343</b>	<b>2,645,532</b>

	<b>Total liabilities and shareholder equity</b>	<b>3640 =</b>	<b>8,612,518</b>	<b>7,695,479</b>
--	---	---------------	------------------	------------------

<b>Retained earnings</b>				
	<b>Retained earnings/deficit – end (mandatory field)</b>	<b>3849 =</b>	<b>920,939</b>	<b>1,011,128</b>

\* Generic item

PREPARED SOLELY FOR INCOME TAX PURPOSES WITHOUT AUDIT OR REVIEW FROM INFORMATION PROVIDED BY THE TAXPAYER.



Form identifier 125

**GENERAL INDEX OF FINANCIAL INFORMATION – GIFI**

Name of corporation	Business Number	Tax year end Year Month Day
WELLINGTON NORTH POWER INC	86688 8522 RC0001	2011-12-31

**Income statement information**

Description	GIFI
Operating name	0001
Description of the operation	0002
Sequence Number	0003 01

Account	Description	GIFI	Current year	Prior year
---------	-------------	------	--------------	------------

**Income statement information**

Total sales of goods and services	8089 +	8,972,828	7,605,863
Cost of sales	8518 -	8,972,828	7,605,863
<b>Gross profit/loss</b>	8519 =		
Cost of sales	8518 +	8,972,828	7,605,863
Total operating expenses	9367 +	2,097,484	1,713,449
<b>Total expenses (mandatory field)</b>	9368 =	11,070,312	9,319,312
Total revenue (mandatory field)	8299 +	10,934,603	9,524,784
Total expenses (mandatory field)	9368 -	11,070,312	9,319,312
<b>Net non-farming income</b>	9369 =	-135,709	205,472

**Farming income statement information**

Total farm revenue (mandatory field)	9659 +		
Total farm expenses (mandatory field)	9898 -		
<b>Net farm income</b>	9899 =		

**Net income/loss before taxes and extraordinary items** 9970 = -135,709 205,472

**Total other comprehensive income** 9998 =

**Extraordinary items and income (linked to Schedule 140)**

Extraordinary item(s)	9975 -		
Legal settlements	9976 -		
Unrealized gains/losses	9980 +		
Unusual items	9985 -		
Current income taxes	9990 -	-45,520	3,867
Deferred income tax provision	9995 -		
Total – Other comprehensive income	9998 +		
<b>Net income/loss after taxes and extraordinary items (mandatory field)</b>	9999 =	-90,189	201,605

PREPARED SOLELY FOR INCOME TAX PURPOSES WITHOUT AUDIT OR REVIEW FROM INFORMATION PROVIDED BY THE TAXPAYER.



**NOTES CHECKLIST**

Name of corporation	Business Number	Tax year-end Year Month Day
WELLINGTON NORTH POWER INC	86688 8522 RC0001	2011-12-31

- Parts 1, 2, and 3 of this schedule must be completed from the perspective of the person (referred to in these parts as the "accountant") who prepared or reported on the financial statements.
- For more information, see Guide RC4088, *General Index of Financial Information (GIFI)* and Guide T4012, *T2 Corporation – Income Tax Guide*.
- Complete this schedule and include it with your T2 return along with the other GIFI schedules.

If the person preparing the tax return is not the accountant referred to above, they must still complete Parts 1, 2, 3, and 4, as applicable.

**– Part 1 – Information on the accountant who prepared or reported on the financial statements**

Does the accountant have a professional designation? ..... **095** 1 Yes ☒ 2 No ☐

Is the accountant connected\* with the corporation? ..... **097** 1 Yes ☐ 2 No ☒

\* A person connected with a corporation can be: (i) a shareholder of the corporation who owns more than 10% of the common shares; (ii) a director, an officer, or an employee of the corporation; or (iii) a person not dealing at arm's length with the corporation.

**Note:** If the accountant does not have a professional designation or is connected to the corporation, you do not have to complete Parts 2 and 3 of this schedule. However, you do have to complete Part 4, as applicable.

**– Part 2 – Type of involvement with the financial statements**

Choose the option that represents the highest level of involvement of the accountant: **198**

Completed an auditor's report ..... 1 ☒

Completed a review engagement report ..... 2 ☐

Conducted a compilation engagement ..... 3 ☐

**– Part 3 – Reservations**

If you selected option "1" or "2" under **Type of involvement with the financial statements** above, answer the following question:

Has the accountant expressed a reservation? ..... **099** 1 Yes ☐ 2 No ☒

**– Part 4 – Other information**

If you have a professional designation and are not the accountant associated with the financial statements in Part 1 above, choose one of the following options:

**110**

Prepared the tax return (financial statements prepared by client) ..... 1 ☐

Prepared the tax return and the financial information contained therein (financial statements have not been prepared) ..... 2 ☐

Were notes to the financial statements prepared? ..... **101** 1 Yes ☒ 2 No ☐

If **yes**, complete lines 104 to 107 below:

Are subsequent events mentioned in the notes? ..... **104** 1 Yes ☐ 2 No ☒

Is re-evaluation of asset information mentioned in the notes? ..... **105** 1 Yes ☐ 2 No ☒

Is contingent liability information mentioned in the notes? ..... **106** 1 Yes ☐ 2 No ☒

Is information regarding commitments mentioned in the notes? ..... **107** 1 Yes ☒ 2 No ☐

Does the corporation have investments in joint venture(s) or partnership(s)? ..... **108** 1 Yes ☐ 2 No ☒

**- Part 4 - Other information (continued)**

**Impairment and fair value changes**

In any of the following assets, was an amount recognized in net income or other comprehensive income (OCI) as a result of an impairment loss in the tax year, a reversal of an impairment loss recognized in a previous tax year, or a change in fair value during the tax year?

**200** 1 Yes ☐ 2 No ☒

If **yes**, enter the amount recognized:

		In net income Increase (decrease)		In OCI Increase (decrease)
Property, plant, and equipment	<b>210</b>		<b>211</b>	
Intangible assets	<b>215</b>		<b>216</b>	
Investment property	<b>220</b>			
Biological assets	<b>225</b>			
Financial instruments	<b>230</b>		<b>231</b>	
Other	<b>235</b>		<b>236</b>	

**Financial instruments**

Did the corporation derecognize any financial instrument(s) during the tax year?

**250** 1 Yes ☐ 2 No ☒

Did the corporation apply hedge accounting during the tax year?

**255** 1 Yes ☐ 2 No ☒

Did the corporation discontinue hedge accounting during the tax year?

**260** 1 Yes ☐ 2 No ☒

**Adjustments to opening equity**

Was an amount included in the opening balance of retained earnings or equity, in order to correct an error, to recognize a change in accounting policy, or to adopt a new accounting standard in the current tax year?

**265** 1 Yes ☐ 2 No ☒

If **yes**, you have to maintain a separate reconciliation.

## T2 BAR CODE RETURN

**Name:** WELLINGTON NORTH POWER INC

**BN:** 86688 8522 RC 0001

**Tax Year Start:** 2011-01-01

**Tax Year End:** 2011-12-31

Notes to be faxed





Canada Revenue  
Agency

Agence du revenu  
du Canada

# NET INCOME (LOSS) FOR INCOME TAX PURPOSES

## SCHEDULE 1

Corporation's name	Business Number	Tax year end Year Month Day
WELLINGTON NORTH POWER INC	86688 8522 RC0001	2011-12-31

- The purpose of this schedule is to provide a reconciliation between the corporation's net income (loss) as reported on the financial statements and its net income (loss) for tax purposes. For more information, see the *T2 Corporation Income Tax Guide*.
- Sections, subsections, and paragraphs referred to on this schedule are from the *Income Tax Act*.

Amount calculated on line 9999 from Schedule 125 ..... -90,189 A

### Add:

Provision for income taxes – current	101	-45,520	
Interest and penalties on taxes	103	13	
Amortization of tangible assets	104	493,637	
Subtotal of additions		448,130	448,130

### Other additions:

#### Miscellaneous other additions:

604 Employee Future Benefits	9,029		
Total	9,029	294	9,029
Subtotal of other additions		199	9,029
Total additions		500	457,159

### Deduct:

Capital cost allowance from Schedule 8	403	752,673	
Subtotal of deductions		752,673	752,673

### Other deductions:

#### Miscellaneous other deductions:

704			
Total		394	
Subtotal of other deductions		499	
Total deductions		510	752,673

Net income (loss) for income tax purposes – enter on line 300 of the T2 return ..... -385,703



**CORPORATION LOSS CONTINUITY AND APPLICATION**

Name of corporation	Business Number	Tax year-end Year Month Day
WELLINGTON NORTH POWER INC	86688 8522 RC0001	2011-12-31

- Use this form to determine the continuity and use of available losses; to determine a current-year non-capital loss, farm loss, restricted farm loss, or limited partnership loss; to determine the amount of restricted farm loss and limited partnership loss that can be applied in a year; and to ask for a loss carryback to previous years.
- A corporation can choose whether or not to deduct an available loss from income in a tax year. The corporation can deduct losses in any order. However, for each type of loss, deduct the oldest loss first.
- According to subsection 111(4) of the *Income Tax Act*, when control has been acquired, no amount of capital loss incurred for a tax year ending (TYE) before that time is deductible in computing taxable income in a TYE after that time. Also, no amount of capital loss incurred in a TYE after that time is deductible in computing taxable income of a TYE before that time.
- When control has been acquired, subsection 111(5) provides for similar treatment of non-capital and farm losses, except as listed in paragraphs 111(5)(a) and (b).
- For information on these losses, see the *T2 Corporation – Income Tax Guide*.
- File one completed copy of this schedule with the T2 return, or send the schedule by itself to the tax centre where the return is filed.
- Parts, sections, subsections, paragraphs, and subparagraphs mentioned in this schedule refer to the *Act*.

**Part 1 – Non-capital losses**

**Determination of current-year non-capital loss**

Net income (loss) for income tax purposes ..... -385,703

**Deduct:** (increase a loss)

Net capital losses deducted in the year (enter as a positive amount) .....  
 Taxable dividends deductible under sections 112, 113(1), or subsection 138(6) .....  
 Amount of Part VI.1 tax deductible .....  
 Amount deductible as prospector's and grubstaker's shares – Paragraph 110(1)(d.2) .....  
 Subtotal (if positive, enter "0") ..... -385,703

**Deduct:** (increase a loss)

Section 110.5 or subparagraph 115(1)(a)(vii) – Addition for foreign tax deductions .....  
 Subtotal ..... -385,703

**Add:** (decrease a loss)

Current-year farm loss .....  
 (whichever is less: the net loss from farming or fishing included in the income, or  
 the non-capital loss before deducting the farm loss. Enter this amount on line 310.)  
 Current-year non-capital loss ..... -385,703  
 (if positive, enter "0"; if negative, enter this amount on line 110 as a positive)

**Continuity of non-capital losses and request for a carryback**

Non-capital loss at the end of the previous tax year .....  
**Deduct:** Non-capital loss expired\* ..... 100  
 Non-capital losses at the beginning of the tax year ..... 102  
**Add:**  
 Non-capital losses transferred on the amalgamation or the wind-up of a subsidiary corporation ..... 105  
 Current-year non-capital loss (from calculation above) ..... 110  
 385,703  
 385,703  
 Subtotal ..... 385,703

## - Part 1 – Non-capital losses (continued)

Subtotal from page 1 385,703

### Deduct:

Other adjustments (includes adjustments for an acquisition of control)	150	
Section 80 – Adjustments for forgiven amounts	140	
Subsection 111(10) – Adjustments for fuel tax rebate		
Non-capital losses of previous tax years applied in the current tax year (enter on line 331 of the T2 return)	130	
Current and previous year non-capital losses applied against current-year taxable dividends subject to Part IV tax (enter on lines 330 and 335 of Schedule 3, <i>Dividends Received</i> , <i>Taxable Dividends Paid</i> , and <i>Part IV Tax Calculation</i> , respectively)	135	
Amount of non-capital losses available to carry back or carry forward to other years		385,703

### Deduct – Request to carry back non-capital loss to:

First previous tax year to reduce taxable income	901	35,280
Second previous tax year to reduce taxable income	902	266,587
Third previous tax year to reduce taxable income	903	
First previous tax year to reduce taxable dividends subject to Part IV tax	911	
Second previous tax year to reduce taxable dividends subject to Part IV tax	912	
Third previous tax year to reduce taxable dividends subject to Part IV tax	913	
		301,867
Closing balance of non-capital losses to be carried forward to future tax years	180	83,836

#### \* A non-capital loss expires as follows:

- after 7 tax years if it arose in a tax year ending before March 23, 2004;
- after 10 tax years if it arose in a tax year ending after March 22, 2004, and before 2006; and
- after 20 tax years if it arose in a tax year ending after 2005.

#### An allowable business investment loss becomes a net capital loss as follows:

- after 7 tax years if it arose in a tax year ending before March 23, 2004; and
- after 10 tax years if it arose in a tax year ending after March 22, 2004.

## - Part 2 – Capital losses

### Continuity of capital losses and request for a carryback

Capital losses at the end of the previous tax year	200	
Capital losses transferred on the amalgamation or the wind-up of a subsidiary corporation	205	
Deduct:		
Other adjustments (includes adjustments for an acquisition of control)	250	
Section 80 – Adjustments for forgiven amounts	240	
		Subtotal
Add: Current-year capital loss (from the calculation on Schedule 6)		210
Unused non-capital losses that expired in the tax year*		A
Allowable business investment losses (ABIL) that expired as non-capital losses in the tax year**		B
Enter amount from line A or B, whichever is less	215	
ABILs expired as non-capital loss: line 215 divided by the inclusion rate*** 50.0000 %		220
		Subtotal

## - Part 2 – Capital losses (continued)

Subtotal from page 2 \_\_\_\_\_

### Note

If there has been an amalgamation or a windup of a subsidiary, do a separate calculation of the ABIL expired as non-capital loss for each predecessor or subsidiary. Add all these amounts, and enter the total at line 220 above.

**Deduct:** Capital losses from previous tax years applied against the current-year net capital gain (see Note 1) \_\_\_\_\_ **225** \_\_\_\_\_

Amount of capital losses available to carry back or carry forward to other years \_\_\_\_\_

**Deduct – Request to carry back capital loss to** (see Note 2):

	Capital gain (100%)	Amount carried back (100%)
First previous tax year	<b>951</b>	
Second previous tax year	<b>952</b>	
Third previous tax year	<b>953</b>	
Capital losses – Closing balance		<b>280</b>

### Note 1

To get the net capital losses required to reduce the taxable capital gain included in the net income (loss) for the purpose of current-year tax, enter the amount from line 225 **multiplied** by 50% on line 332 of the T2 return.

### Note 2

On line 225, 951, 952, or 953, whichever applies, enter the actual amount of the loss. When the loss is applied, **multiply** this amount by the 50% inclusion rate.

\* If the losses were incurred in a tax year ending before March 23, 2004, enter the losses from the 8th previous tax year. If the losses were incurred in a tax year ending after March 22, 2004, and before 2006, enter the losses from the 11th previous tax year. Enter the losses from the 21st previous tax year if the losses were incurred in a tax year ending after 2005. Enter the part that was not used in previous years and the current year on line A.

\*\* If the losses were incurred in a tax year ending before March 23, 2004, enter the losses from the 8th previous tax year. If the losses were incurred in a tax year ending after March 22, 2004, enter the losses from the 11th previous tax year. Enter the full amount on line B.

\*\*\* This inclusion rate is the rate used to calculate your ABIL referred to at line B. Therefore, use one of the following inclusion rates, whichever applies:

- For ABILs incurred in the 1999 and previous tax years, use 0.75.
- For ABILs incurred in the 2000 and 2001 tax years, the inclusion rate is equal to amount M on Schedule 6 – Version T2SCH6(01)
- For ABILs incurred in the 2002 and later tax years, use 0.50.

## - Part 3 – Farm losses

### Continuity of farm losses and request for a carryback

Farm losses at the end of the previous tax year		
<b>Deduct:</b> Farm loss expired*	<b>300</b>	
Farm losses at the beginning of the tax year	<b>302</b>	
<b>Add:</b>		
Farm losses transferred on the amalgamation or the windup of a subsidiary corporation	<b>305</b>	
Current-year farm loss	<b>310</b>	
		<b>Subtotal</b>

**Part 3 – Farm losses (continued)**

Subtotal from page 3 \_\_\_\_\_

**Deduct:**

Other adjustments (includes adjustments for an acquisition of control) ..... **350** \_\_\_\_\_

Section 80 – Adjustments for forgiven amounts ..... **340** \_\_\_\_\_

Amount applied against taxable income (enter on line 334 of the T2 return) ..... **330** \_\_\_\_\_

Amount applied against taxable dividends subject to Part IV tax ..... **335** \_\_\_\_\_

Amount of farm losses available to carry back or carry forward to other years \_\_\_\_\_

**Deduct – Request to carry back farm loss to:**

First previous tax year to reduce taxable income ..... **921** \_\_\_\_\_

Second previous tax year to reduce taxable income ..... **922** \_\_\_\_\_

Third previous tax year to reduce taxable income ..... **923** \_\_\_\_\_

First previous tax year to reduce taxable dividends subject to Part IV tax ..... **931** \_\_\_\_\_

Second previous tax year to reduce taxable dividends subject to Part IV tax ..... **932** \_\_\_\_\_

Third previous tax year to reduce taxable dividends subject to Part IV tax ..... **933** \_\_\_\_\_

Farm losses – Closing balance ..... **380** \_\_\_\_\_

\* A farm loss expires as follows:

- after 10 tax years if it arose in a tax year ending before 2006; and
- after 20 tax years if it arose in a tax year ending after 2005.

**Part 4 – Restricted farm losses**

**Current-year restricted farm loss**

Total losses for the year from farming business ..... **485** \_\_\_\_\_ **C**

**Minus** the deductible farm loss:

\$2,500 plus D or E, whichever is less ..... **2,500**

(amount C above ..... – \$2,500) divided by 2 = ..... **6,250** **D**

..... **2,500** **E** ..... **2,500** **F**

Current-year restricted farm loss (amount C minus amount F) (enter this amount on line 410) \_\_\_\_\_

**Continuity of restricted farm losses and request for a carryback**

Restricted farm losses at the end of the previous tax year ..... \_\_\_\_\_

**Deduct:** Restricted farm loss expired\* ..... **400** \_\_\_\_\_

Restricted farm losses at the beginning of the tax year ..... **402** \_\_\_\_\_

**Add:**

Restricted farm losses transferred on the amalgamation or the wind-up  
of a subsidiary corporation ..... **405** \_\_\_\_\_

Current-year restricted farm loss (enter on line 233 of Schedule 1) ..... **410** \_\_\_\_\_

Subtotal \_\_\_\_\_

**Part 4 – Restricted farm losses (continued)**

Subtotal from page 4 \_\_\_\_\_

**Deduct:**

Amount applied against farming income (enter on line 333 of the T2 return) ..... **430** \_\_\_\_\_  
Section 80 – Adjustments for forgiven amounts ..... **440** \_\_\_\_\_  
Other adjustments ..... **450** \_\_\_\_\_

Amount of restricted farm losses available to carry back or carry forward to other years \_\_\_\_\_

**Deduct – Request to carry back restricted farm loss to:**

First previous tax year to reduce farming income ..... **941** \_\_\_\_\_  
Second previous tax year to reduce farming income ..... **942** \_\_\_\_\_  
Third previous tax year to reduce farming income ..... **943** \_\_\_\_\_  
Restricted farm losses – Closing balance ..... **480** \_\_\_\_\_

**Note**

The total losses for the year from all farming businesses are calculated without including scientific research expenses.

\* A restricted farm loss expires as follows:

- after 10 tax years if it arose in a tax year ending before 2006; and
- after 20 tax years if it arose in a tax year ending after 2005.

**Part 5 – Listed personal property losses**

**Continuity of listed personal property loss and request for a carryback**

Listed personal property losses at the end of the previous tax year .....  
**Deduct:** Listed personal property loss expired after seven tax years ..... **500** \_\_\_\_\_  
Listed personal property losses at the beginning of the tax year ..... **502** \_\_\_\_\_  
**Add:** Current-year listed personal property loss (from Schedule 6) ..... **510** \_\_\_\_\_  
Subtotal \_\_\_\_\_

**Deduct:**

Previous year personal property losses applied in the current tax year against listed personal property gains (enter on line 655 of Schedule 6) ..... **530** \_\_\_\_\_  
Other adjustments ..... **550** \_\_\_\_\_  
Amount of listed personal property losses available to carry back or carry forward to other years \_\_\_\_\_

**Deduct – Request to carry back listed personal property loss to:**

First previous tax year to reduce listed personal property gains ..... **961** \_\_\_\_\_  
Second previous tax year to reduce listed personal property gains ..... **962** \_\_\_\_\_  
Third previous tax year to reduce listed personal property gains ..... **963** \_\_\_\_\_  
Listed personal property losses – Closing balance ..... **580** \_\_\_\_\_

**Part 7 – Limited partnership losses**

**Current-year limited partnership losses**

1	2	3	4	5	6	7
Partnership identifier	Tax year ending YYYY/MM/DD	Corporation's share of limited partnership loss	Corporation's at-risk amount	Total of corporation's share of partnership investment tax credit, farming losses, and resource expenses	Column 4 minus column 5 (if negative, enter "0")	Current-year limited partnership losses (column 3 minus 6)
<b>600</b>	<b>602</b>	<b>604</b>	<b>606</b>	<b>608</b>		<b>620</b>
Total						
(enter this amount on line 222 of Schedule 1)						

**Limited partnership losses from previous tax years that may be applied in the current year**

1	2	3	4	5	6	7
Partnership identifier	Tax year ending YYYY/MM/DD	Limited partnership losses at the end of the previous tax year	Corporation's at-risk amount	Total of corporation's share of partnership investment tax credit, business or property losses, and resource expenses	Column 4 minus column 5 (if negative, enter "0")	Limited partnership losses that may be applied in the year (the lesser of columns 3 and 6)
<b>630</b>	<b>632</b>	<b>634</b>	<b>636</b>	<b>638</b>		<b>650</b>

**Continuity of limited partnership losses that can be carried forward to future tax years**

1	2	3	4	5	6
Partnership identifier	Limited partnership losses at the end of the previous tax year	Limited partnership losses transferred on an amalgamation or the windup of a subsidiary	Current-year limited partnership losses (from column 620)	Limited partnership losses applied in the current year (cannot be more than column 650)	Current year limited partnership losses closing balance to be carried forward to future years (662 + 664 + 670 – 675)
<b>660</b>	<b>662</b>	<b>664</b>	<b>670</b>	<b>675</b>	<b>680</b>
Total					
(enter this amount on line 335 of the T2 return)					

**Note**

If you have any current–or previous–year losses, please enter your partnership identifier on line 600, 630, or 660.

**Part 8 – Election under paragraph 88(1.1)(f)**

If you are making an election under paragraph 88(1.1)(f), check the box

..... **190** Yes ☐

Further to a winding-up of a subsidiary, the portion of a non-capital loss, restricted farm loss, farm loss, or limited partnership loss from a wholly-owned subsidiary is deemed to be the loss of a parent from its tax year starting after the commencement of the winding-up.

**Note**

This election is only applicable for wind-ups under 88(1) that are reported on Schedule 24, *First-Time Filer after Incorporation, Amalgamation, or Winding-up of a Subsidiary into a Parent*, and the deemed provision is only for the tax years that start after the commencement of the wind-up.

# Non-Capital Loss Continuity Workchart

## Part 6 – Analysis of balance of losses by year of origin

### Non-capital losses – losses that can be carried forward over 20 years

Year of origin	Balance at beginning of year	Loss incurred in current year	Adjustments and transfers	Loss carried back Parts I & IV	Applied to reduce		Balance at end of year
					Taxable income	Part IV tax	
Current	N/A	385,703		301,867	N/A		83,836
1st preceding taxation year 2010-12-31		N/A		N/A			
2nd preceding taxation year 2009-12-31		N/A		N/A			
3rd preceding taxation year 2008-12-31		N/A		N/A			
4th preceding taxation year 2007-12-31		N/A		N/A			
5th preceding taxation year 2006-12-31		N/A		N/A			
6th preceding taxation year 2005-12-31		N/A		N/A			
7th preceding taxation year 2004-12-31		N/A		N/A			
8th preceding taxation year 2003-12-31		N/A		N/A			
9th preceding taxation year 2002-12-31		N/A		N/A			
10th preceding taxation year 2001-12-31		N/A		N/A			
11th preceding taxation year 2000-12-31		N/A		N/A			
12th preceding taxation year		N/A		N/A			
13th preceding taxation year		N/A		N/A			
14th preceding taxation year		N/A		N/A			
15th preceding taxation year		N/A		N/A			
16th preceding taxation year		N/A		N/A			
17th preceding taxation year		N/A		N/A			
18th preceding taxation year		N/A		N/A			
19th preceding taxation year		N/A		N/A			
20th preceding taxation year		N/A		N/A			*
<b>Total</b>		385,703		301,867			83,836

\* This balance expires this year and will not be available next year.





CAPITAL COST ALLOWANCE (CCA)

Name of corporation <b>WELLINGTON NORTH POWER INC</b>		Business Number <b>86688 8522 RC0001</b>	Tax year end Year Month Day <b>2011-12-31</b>
--	--	---	---

For more information, see the section called "Capital Cost Allowance" in the *T2 Corporation Income Tax Guide*.

Is the corporation electing under regulation 1101(5q)? **101** 1 Yes ☐ 2 No ☒

1 Class number (See Note)	Description	2 Undepreciated capital cost at the beginning of the year (undepreciated capital cost at the end of last year)	3 Cost of acquisitions during the year (new property must be available for use)*	4 Net adjustments**	5 Proceeds of dispositions during the year (amount not to exceed the capital cost)	6 50% rule (1/2 of the amount, if any, by which the net cost of acquisitions exceeds column 5)***	7 Reduced undepreciated capital cost	8 CCA rate % ****	9 Recapture of capital cost allowance (line 107 of Schedule 1)	10 Terminal loss (line 404 of Schedule 1)	11 Capital cost allowance (for declining balance method, column 7 multiplied by column 8, or a lower amount) (line 403 of Schedule 1) *****	12 Undepreciated capital cost at the end of the year (column 6 plus column 7 minus column 11)
<b>200</b>		<b>201</b>	<b>203</b>	<b>205</b>	<b>207</b>	<b>211</b>		<b>212</b>	<b>213</b>	<b>215</b>	<b>217</b>	<b>220</b>
1.		250,666			0		250,666	4	0	0	10,027	240,639
2.		3,476,967			0		3,476,967	4	0	0	139,079	3,337,888
3.	8	42,237	34,569		0	17,285	59,521	20	0	0	11,904	64,902
4.	10	203,875	6,719		0	3,360	207,234	30	0	0	62,170	148,424
5.	12	128,442	272,506		0	136,253	264,695	100	0	0	264,695	136,253
6.	45	741			0		741	45	0	0	333	408
7.	47	3,013,896	370,906		0	185,453	3,199,349	8	0	0	255,948	3,128,854
8.	50	899	29,173		0	14,587	15,485	55	0	0	8,517	21,555
	<b>Totals</b>	<b>7,117,723</b>	<b>713,873</b>			<b>356,938</b>	<b>7,474,658</b>				<b>752,673</b>	<b>7,078,923</b>

**Note:** Class numbers followed by a letter indicate the basic rate of the class taking into account the additional deduction allowed.  
Class 1a: 4% + 6% = 10% (class 1 to 10%), class 1b: 4% + 2% = 6% (class 1 to 6%).

\* Include any property acquired in previous years that has now become available for use. This property would have been previously excluded from column 3. List separately any acquisitions that are not subject to the 50% rule, see Regulation 1100(2) and (2.2).  
\*\* Include amounts transferred under section 85, or on amalgamation and winding-up of a subsidiary. See the *T2 Corporation Income Tax Guide* for other examples of adjustments to include in column 4.  
\*\*\* The net cost of acquisitions is the cost of acquisitions (column 3) plus or minus certain adjustments from column 4. For exceptions to the 50% rule, see Interpretation Bulletin IT-285, *Capital Cost Allowance – General Comments*.

\*\*\*\* Enter a rate only, if you are using the declining balance method. For any other method (for example the straight-line method, where calculations are always based on the cost of acquisitions), enter N/A. Then enter the amount you are claiming in column 11.  
\*\*\*\*\* If the tax year is shorter than 365 days, prorate the CCA claim. Some classes of property do not have to be prorated. See the *T2 Corporation Income Tax Guide* for more information.



SHAREHOLDER INFORMATION

Name of corporation	Business Number	Tax year end Year Month Day
WELLINGTON NORTH POWER INC	86688 8522 RC0001	2011-12-31

All private corporations must complete this schedule for any shareholder who holds 10% or more of the corporation's common and/or preferred shares.

		Provide only one number per shareholder				
Name of shareholder (after name, indicate in brackets if the shareholder is a corporation, partnership, individual, or trust)		Business Number (If a corporation is not registered, enter "NR")	Social insurance number	Trust number	Percentage common shares	Percentage preferred shares
100		200	300	350	400	500
1	TOWNSHIP OF WELLINGTON NORTH	87307 3530 RC0001			96.790	
2						
3						
4						
5						
6						
7						
8						
9						
10						



## CORPORATIONS INFORMATION ACT ANNUAL RETURN FOR ONTARIO CORPORATIONS

Name of corporation	Business Number	Tax year-end Year Month Day
WELLINGTON NORTH POWER INC	86688 8522 RC0001	2011-12-31

- This schedule should be completed by a corporation that is incorporated, continued, or amalgamated in Ontario and subject to the Ontario *Business Corporations Act* (BCA) or Ontario *Corporations Act* (CA), except for registered charities under the federal *Income Tax Act*. This completed schedule serves as a *Corporations Information Act* Annual Return under the Ontario *Corporations Information Act*.
- Complete parts 1 to 4. Complete parts 5 to 7 only to report change(s) in the information recorded on the Ontario Ministry of Government Services (MGS) public record.
- This schedule must set out the required information for the corporation as of the date of delivery of this schedule.
- A completed Ontario *Corporations Information Act* Annual Return must be delivered within six months after the end of the corporation's tax year-end. The MGS considers this return to be delivered on the date that it is filed with the Canada Revenue Agency (CRA) together with the corporation's income tax return.
- It is the corporation's responsibility to ensure that the information shown on the MGS public record is accurate and up-to-date. To review the information shown for the corporation on the public record maintained by the MGS, obtain a Corporation Profile Report. Visit [www.ServiceOntario.ca](http://www.ServiceOntario.ca) for more information.
- This schedule contains non-tax information collected under the authority of the Ontario *Corporations Information Act*. This information will be sent to the MGS for the purposes of recording the information on the public record maintained by the MGS.

## Part 1 – Identification

<b>100</b> Corporation's name (exactly as shown on the MGS public record) WELLINGTON NORTH POWER INC			
Jurisdiction incorporated, continued, or amalgamated, whichever is the most recent <b>Ontario</b>	<b>110</b> Date of incorporation or amalgamation, whichever is the most recent Year Month Day 2000-05-26	<b>120</b> Ontario Corporation No. 1420418	

## Part 2 – Head or registered office address (P.O. box not acceptable as stand-alone address)

<b>200</b> Care of (if applicable)			
<b>210</b> Street number 290	<b>220</b> Street name/Rural route/Lot and Concession number Queen St W	<b>230</b> Suite number	
<b>240</b> Additional address information if applicable (line 220 must be completed first)			
<b>250</b> Municipality (e.g., city, town) Mount Forest	<b>260</b> Province/state ON	<b>270</b> Country CA	<b>280</b> Postal/zip code N0G 2L0

## Part 3 – Change identifier

Have there been any changes in any of the information most recently filed for the public record maintained by the MGS for the corporation with respect to names, addresses for service, and the date elected/appointed and, if applicable, the date the election/appointment ceased of the directors and five most senior officers, or with respect to the corporation's mailing address or language of preference? To review the information shown for the corporation on the public record maintained by the MGS, obtain a Corporation Profile Report. For more information, visit [www.ServiceOntario.ca](http://www.ServiceOntario.ca).

- 300** ☒ 1 If there have been no changes, enter 1 in this box and then go to "Part 4 – Certification."  
If there are changes, enter 2 in this box and complete the applicable parts on the next page, and then go to "Part 4 – Certification."

## Part 4 – Certification

I certify that all information given in this *Corporations Information Act* Annual Return is true, correct, and complete.

<b>450</b> ROSEBRUGH Last name	<b>451</b> JUDY First name
<b>454</b> _____ Middle name(s)	

- 460** ☒ 3 Please enter one of the following numbers in this box for the above-named person: 1 for director, 2 for officer, or 3 for other individual having knowledge of the affairs of the corporation. If you are a director and officer, enter 1 or 2.

Note: Sections 13 and 14 of the Ontario *Corporations Information Act* provide penalties for making false or misleading statements or omissions.

Complete the applicable parts to report changes in the information recorded on the MGS public record.

**- Part 5 – Mailing address**

<b>500</b>	<input type="checkbox"/>	Please enter one of the following numbers in this box:	1 - Show no mailing address on the MGS public record. 2 - The corporation's mailing address is the same as the head or registered office address in Part 2 of this schedule. 3 - The corporation's complete mailing address is as follows:					
<b>510</b>	Care of (if applicable)							
<b>520</b>	Street number	<b>530</b>	Street name/Rural route/Lot and Concession number	<b>540</b>	Suite number			
<b>550</b>	Additional address information if applicable (line 530 must be completed first)							
<b>560</b>	Municipality (e.g., city, town)		<b>570</b>	Province/state	<b>580</b>	Country	<b>590</b>	Postal/zip code

**- Part 6 – Language of preference**

<b>600</b>	<input type="checkbox"/>	Indicate your language of preference by entering <b>1</b> for English or <b>2</b> for French. This is the language of preference recorded on the MGS public record for communications with the corporation. It may be different from line 990 on the T2 return.
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Tel: 519 941 0681  
Fax: 519 941 8272  
www.bdo.ca

BDO Canada LLP  
77 Broadway  
Orangeville ON L9W 1K1 Canada

NON-EXEMPT

April 23, 2012

**PERSONAL AND CONFIDENTIAL**

Ms. JUDY ROSEBRUGH  
SECRETARY/TREASURER  
WELLINGTON NORTH POWER INC  
PO BOX 359  
290 QUEEN ST W  
MOUNT FOREST ON N0G 2L0  
Canada

**CLIENTS COPY**

Ms. ROSEBRUGH,

**Corporate Tax Return Filing Instructions - 2011 Taxation Year**

We enclose your copy of the federal and provincial income tax returns (year ends prior to 2009) or the harmonized federal and provincial income tax return (year ends subsequent to 2008), with supporting schedules and financial statements. We have also included the applicable documentation required for government filing purposes.

These returns must be filed within six months of the end of your fiscal period in order to avoid penalties. Interest will be charged if the balance of tax is unpaid two months after your fiscal period, three months if certain conditions are met.

Any bonuses declared at year end must be paid on or before the 180th day after the end of your taxation year in order to be deductible as an expense.

***T2 - CORPORATION INCOME TAX RETURN (FEDERAL)***

Federal corporate income tax returns can now be electronically transmitted to the CRA. In order for us to electronically file the corporation's corporate income tax return, a signed copy of Form T183CORP, *Information Return for Corporations Filing Electronically* must be returned to us. **Please note that we will not electronically file the company's corporate income tax return until we receive a signed T183CORP form.**

***Signature***

@ Form T183CORP, *Information Return for Corporations Filing Electronically*, should be completed and signed.

***Mailing***

\* A copy of the signed T183CORP form should be returned to us in the self-addressed envelope no later than June 30, 2012 in order to have the corporation's corporate income tax return filed on or before the due date for filing. Alternatively, you can fax it to at (519) 941-4573.

***Refund***

A refund of \$12,120 is claimed and therefore no amount is payable for the 2011 taxation year.

## General

If your corporation has been incorporated under the federal Canada Business Corporations Act (CBCA), you are required to satisfy certain additional filing requirements. For, example corporations must file with Corporations Canada an Annual Return (Form 22) along with the prescribed fee within six months following the end of the corporations taxation year (section 263 of the *Canada Business Corporations Act* (CBCA)). If you require more information, please contact them at (613) 941-9042 or toll-free at 1 866 333-5556 or visit the Forms, Policies, Fees and Legislation section of their Web site at <http://corporationscanada.ic.gc.ca>.

The statements made in the returns and the attached schedules have been compiled by us from information supplied by you and obtained from records of the corporation. As you are required to certify that you have examined the returns and they are true, correct, and complete, we suggest that you review them carefully to make sure there is nothing contained therein to which you would be unable to certify.

Please forward a copy of each notice of assessment to our office once received. This will allow us to review for any discrepancies and respond within the statutory time period.

If you have any questions about these returns or any other tax matters, please contact our office at 519-941-0681.

Yours truly,

*Sally J. Slumskie*

Sally J. Slumskie, HBA, CA  
Partner

## Enclosures

### Privacy

BDO Canada LLP believes that protecting your privacy is important. In the preparation of this return we have collected certain personal information for the purposes of providing this service, maintaining commercial relations with you and to understand your needs and recommend products and services accordingly. We will not use your personal information for any other reason without your consent, unless required by law. Please consult our website for our complete Privacy Statement.

Canada Revenue Agency  
Agence du revenu  
du Canada

## INFORMATION RETURN FOR CORPORATIONS FILING ELECTRONICALLY

- You have to complete this return to allow your transmitter to electronically file your corporation income tax return to us at the Canada Revenue Agency. You have to complete this return for each tax year.
- By completing part B and signing part C, you acknowledge that, under the *Income Tax Act*, you have to keep all records used to prepare your corporation income tax return, and provide this information to us on request.
- Part D must be completed by either you or the electronic transmitter of your corporation income tax return.
- Give the signed original of this return to the transmitter and keep a copy for yourself. Under the Act, you have to keep your copy for six years.
- We are responsible for ensuring the confidentiality of your electronically filed tax information only after we have accepted it.

**This return is for your records. Do not send it to us unless we ask for it.**

## Part A – Identification

Name of corporation <b>WELLINGTON NORTH POWER INC</b>			
Business Number <b>86688 8522 RC0001</b>	Tax year 	From Y M D <b>2011-01-01</b>	To Y M D <b>2011-12-31</b>

## Part B – Declaration

Enter the following amounts, if applicable, from your corporation income tax return for the tax year noted above:

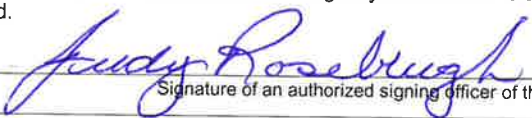
Net income or (loss) for income tax purposes from Schedule 1, financial statements or GIFL (line 300)	<b>-385,703</b>
Part I tax payable (line 700)	
Part II surtax payable (line 708)	
Part III.1 tax payable (line 710)	
Part IV tax payable (line 712)	
Part IV.1 tax payable (line 716)	
Part VI tax payable (line 720)	
Part VI.1 tax payable (line 724)	
Part XIV tax payable (line 728)	
Net provincial and territorial tax payable (line 760)	
Provincial tax on large corporations (line 765)	

## Part C – Certification and authorization

I, <b>ROSEBRUGH</b>	<b>JUDY</b>	<b>SECRETARY/TREASURER</b>
Last name in block letters	First name in block letters	Position, office, or rank

am an authorized signing officer of the corporation. I certify that I have examined the corporation T2 income tax return, including accompanying schedules and statements, and that the information given on the T2 return and this T183 Corp information return is, to the best of my knowledge, correct and complete. I also certify that the method of calculating income for this tax year is consistent with that of the previous tax year except as specifically disclosed in a statement attached to this return.

I authorize the transmitter identified in Part D to electronically file the corporation income tax return identified in Part A. The transmitter can also modify the information originally filed in response to any errors Canada Revenue Agency identifies. This authorization expires when the Minister of National Revenue accepts the electronic return as filed.

<b>2012-04-23</b>		<b>(519) 323-1710</b>
Date (yyyy/mm/dd)	Signature of an authorized signing officer of the corporation	Telephone number

## Part D – Transmitter identification

The following transmitter has electronically filed the tax return of the corporation identified in Part A.

Name of person or firm	<b>BDO Canada LLP</b>	Electronic filer number	<b>A4916</b>
------------------------	-----------------------	-------------------------	--------------

Privacy Act, Personal Information Bank number CRA PPU 047

T183 CORP (11)

CORPORATE TAXPREP / TAXPREP DES SOCIÉTÉS - EP16 VERSION 2011 V2.0

Canada

Canada Revenue  
Agency Agence du revenu  
du Canada

## T2 CORPORATION INCOME TAX RETURN

200

This form serves as a federal, provincial, and territorial corporation income tax return, unless the corporation is located in Quebec or Alberta. If the corporation is located in one of these provinces, you have to file a separate provincial corporation return.

Parts, sections, subsections, paragraphs, and subparagraphs mentioned on this return refer to the federal *Income Tax Act*. This return may contain changes that had not yet become law at the time of printing.

Send one completed copy of this return, including schedules and the *General Index of Financial Information* (GIFI), to your tax centre or tax services office. You have to file the return within six months after the end of the corporation's tax year.

For more information see [www.cra.gc.ca](http://www.cra.gc.ca) or Guide T4012, *T2 Corporation – Income Tax Guide*.

055 Do not use this area

## Identification

Business Number (BN) 001 86688 8522 RC0001

## Corporation's name

002 WELLINGTON NORTH POWER INC

## Address of head office

Has this address changed since the last time we were notified? 010 1 Yes ☐ 2 No ☒

(If yes, complete lines 011 to 018.)

011 PO BOX 359

012 290 QUEEN ST W

City Province, territory, or state

015 MOUNT FOREST

Country (other than Canada) Postal code/Zip code

017 CA 018 NOG 2LO

## Mailing address (if different from head office address)

Has this address changed since the last time we were notified? 020 1 Yes ☐ 2 No ☒

(If yes, complete lines 021 to 028.)

021 c/o

022 PO BOX 359

023 290 QUEEN ST W

City Province, territory, or state

025 MOUNT FOREST

Country (other than Canada) Postal code/Zip code

027 CA 028 NOG 2LO

## Location of books and records

Has the location of books and records changed since the last time we were notified? 030 1 Yes ☐ 2 No ☒

(If yes, complete lines 031 to 038.)

031 PO BOX 359

032 290 QUEEN ST W

City Province, territory, or state

035 MOUNT FOREST

Country (other than Canada) Postal code/Zip code

037 CA 038 NOG 2LO

## 040 Type of corporation at the end of the tax year

- |  |   |
|--|---|
| 1 <input checked="" type="checkbox"/> Canadian-controlled private corporation (CCPC) | 4 <input type="checkbox"/> Corporation controlled by a public corporation |
| 2 <input type="checkbox"/> Other private corporation                                 | 5 <input type="checkbox"/> Other corporation (specify, below)             |
| 3 <input type="checkbox"/> Public corporation  |   |

If the type of corporation changed during the tax year, provide the effective date of the change.

043  
YYYY MM DD

## To which tax year does this return apply?

Tax year start Tax year-end  
060 2011-01-01 061 2011-12-31  
YYYY MM DD YYYY MM DD

Has there been an acquisition of control to which subsection 249(4) applies since the previous tax year? 063 1 Yes ☐ 2 No ☒

If yes, provide the date control was acquired 065  
YYYY MM DD

## Is the date on line 061 a deemed tax year-end in accordance with:

subparagraph 88(2)(a)(iv)? 064 1 Yes ☐ 2 No ☒  
subsection 249(3.1)? 066 1 Yes ☐ 2 No ☒

Is the corporation a professional corporation that is a member of a partnership? 067 1 Yes ☐ 2 No ☒

## Is this the first year of filing after:

Incorporation? 070 1 Yes ☐ 2 No ☒  
Amalgamation? 071 1 Yes ☐ 2 No ☒

If yes, complete lines 030 to 038 and attach Schedule 24.

Has there been a wind-up of a subsidiary under section 88 during the current tax year? 072 1 Yes ☐ 2 No ☒  
If yes, complete and attach Schedule 24.

Is this the final tax year before amalgamation? 076 1 Yes ☐ 2 No ☒

Is this the final return up to dissolution? 078 1 Yes ☐ 2 No ☒

If an election was made under section 261, state the functional currency used 079

## Is the corporation a resident of Canada?

080 1 Yes ☒ 2 No ☐ If no, give the country of residence on line 081 and complete and attach Schedule 97.

081

Is the non-resident corporation claiming an exemption under an income tax treaty? 082 1 Yes ☐ 2 No ☒  
If yes, complete and attach Schedule 91.

If the corporation is exempt from tax under section 149, tick one of the following boxes:

- 085
- |                            |  |
|----------------------------|--|
| 1 <input type="checkbox"/> | Exempt under paragraph 149(1)(e) or (l)      |
| 2 <input type="checkbox"/> | Exempt under paragraph 149(1)(j)             |
| 3 <input type="checkbox"/> | Exempt under paragraph 149(1)(t)             |
| 4 <input type="checkbox"/> | Exempt under other paragraphs of section 149 |

Do not use this area

095 096



## - Attachments

**Financial statement information:** Use GIFL schedules 100, 125, and 141.**Schedules** – Answer the following questions. For each **yes** response, **attach** the schedule to the T2 return, unless otherwise instructed.

	Yes	Schedule
Is the corporation related to any other corporations?	<input type="checkbox"/>	9
Is the corporation an associated CCPC?	<input type="checkbox"/>	23
Is the corporation an associated CCPC that is claiming the expenditure limit?	<input type="checkbox"/>	49
Does the corporation have any non-resident shareholders?	<input type="checkbox"/>	19
Has the corporation had any transactions, including section 85 transfers, with its shareholders, officers, or employees, other than transactions in the ordinary course of business? Exclude non-arm's length transactions with non-residents	<input type="checkbox"/>	11
If you answered <b>yes</b> to the above question, and the transaction was between corporations not dealing at arm's length, were all or substantially all of the assets of the transferor disposed of to the transferee?	<input type="checkbox"/>	44
Has the corporation paid any royalties, management fees, or other similar payments to residents of Canada?	<input type="checkbox"/>	14
Is the corporation claiming a deduction for payments to a type of employee benefit plan?	<input type="checkbox"/>	15
Is the corporation claiming a loss or deduction from a tax shelter acquired after August 31, 1989?	<input type="checkbox"/>	T5004
Is the corporation a member of a partnership for which a partnership identification number has been assigned?	<input type="checkbox"/>	T5013
Was the resident corporation the beneficiary of a non-resident discretionary trust or did it make a contribution to a non-resident discretionary trust at any time during the tax year?	<input type="checkbox"/>	22
Did the corporation have any foreign affiliates during the year?	<input type="checkbox"/>	25
Has the corporation made any payments to non-residents of Canada under subsections 202(1) and/or 105(1) of the federal <i>Income Tax Regulations</i> ?	<input type="checkbox"/>	29
Has the corporation had any non-arm's length transactions with a non-resident?	<input type="checkbox"/>	T106
For private corporations: Does the corporation have any shareholders who own 10% or more of the corporation's common and/or preferred shares?	<input checked="" type="checkbox"/>	50
Has the corporation made payments to, or received amounts from, a retirement compensation plan arrangement during the year?	<input type="checkbox"/>	
Is the net income/loss shown on the financial statements different from the net income/loss for income tax purposes?	<input checked="" type="checkbox"/>	1
Has the corporation made any charitable donations; gifts to Canada, a province, or a territory; gifts of cultural or ecological property; or gifts of medicine?	<input type="checkbox"/>	2
Has the corporation received any dividends or paid any taxable dividends for purposes of the dividend refund?	<input type="checkbox"/>	3
Is the corporation claiming any type of losses?	<input checked="" type="checkbox"/>	4
Is the corporation claiming a provincial or territorial tax credit or does it have a permanent establishment in more than one jurisdiction?	<input type="checkbox"/>	5
Has the corporation realized any capital gains or incurred any capital losses during the tax year?	<input type="checkbox"/>	6
i) Is the corporation claiming the small business deduction and reporting income from: a) property (other than dividends deductible on line 320 of the T2 return), b) a partnership, c) a foreign business, or d) a personal services business; or		
ii) does the corporation have aggregate investment income at line 440?	<input type="checkbox"/>	7
Does the corporation have any property that is eligible for capital cost allowance?	<input checked="" type="checkbox"/>	8
Does the corporation have any property that is eligible capital property?	<input type="checkbox"/>	10
Does the corporation have any resource-related deductions?	<input type="checkbox"/>	12
Is the corporation claiming deductible reserves?	<input type="checkbox"/>	13
Is the corporation claiming a patronage dividend deduction?	<input type="checkbox"/>	16
Is the corporation a credit union claiming a deduction for allocations in proportion to borrowing or an additional deduction?	<input type="checkbox"/>	17
Is the corporation an investment corporation or a mutual fund corporation?	<input type="checkbox"/>	18
Is the corporation carrying on business in Canada as a non-resident corporation?	<input type="checkbox"/>	20
Is the corporation claiming any federal or provincial foreign tax credits, or any federal or provincial logging tax credits?	<input type="checkbox"/>	21
Does the corporation have any Canadian manufacturing and processing profits?	<input type="checkbox"/>	27
Is the corporation claiming an investment tax credit?	<input type="checkbox"/>	31
Is the corporation claiming any scientific research and experimental development (SR&ED) expenditures?	<input type="checkbox"/>	T661
Is the total taxable capital employed in Canada of the corporation and its related corporations over \$10,000,000?	<input type="checkbox"/>	
Is the total taxable capital employed in Canada of the corporation and its associated corporations over \$10,000,000?	<input type="checkbox"/>	
Is the corporation claiming a surtax credit?	<input type="checkbox"/>	37
Is the corporation subject to gross Part VI tax on capital of financial institutions?	<input type="checkbox"/>	38
Is the corporation claiming a Part I tax credit?	<input type="checkbox"/>	42
Is the corporation subject to Part IV.1 tax on dividends received on taxable preferred shares or Part VI.1 tax on dividends paid?	<input type="checkbox"/>	43
Is the corporation agreeing to a transfer of the liability for Part VI.1 tax?	<input type="checkbox"/>	45
Is the corporation subject to Part II - Tobacco Manufacturers' surtax?	<input type="checkbox"/>	46
For financial institutions: Is the corporation a member of a related group of financial institutions with one or more members subject to gross Part VI tax?	<input type="checkbox"/>	39
Is the corporation claiming a Canadian film or video production tax credit refund?	<input type="checkbox"/>	T1131
Is the corporation claiming a film or video production services tax credit refund?	<input type="checkbox"/>	T1177
Is the corporation subject to Part XIII.1 tax? (Show your calculations on a sheet that you identify as Schedule 92.)	<input type="checkbox"/>	92

## Attachments – continued from page 2

	Yes	Schedule
Did the corporation have any foreign affiliates that are not controlled foreign affiliates?	<b>256</b>	T1134-A
Did the corporation have any controlled foreign affiliates?	<b>258</b>	T1134-B
Did the corporation own specified foreign property in the year with a cost amount over \$100,000?	<b>259</b>	T1135
Did the corporation transfer or loan property to a non-resident trust?	<b>260</b>	T1141
Did the corporation receive a distribution from or was it indebted to a non-resident trust in the year?	<b>261</b>	T1142
Has the corporation entered into an agreement to allocate assistance for SR&ED carried out in Canada?	<b>262</b>	T1145
Has the corporation entered into an agreement to transfer qualified expenditures incurred in respect of SR&ED contracts?	<b>263</b>	T1146
Has the corporation entered into an agreement with other associated corporations for salary or wages of specified employees for SR&ED?	<b>264</b>	T1174
Did the corporation pay taxable dividends (other than capital gains dividends) in the tax year?	<b>265</b>	55
Has the corporation made an election under subsection 89(11) not to be a CCPC?	<b>266</b>	T2002
Has the corporation revoked any previous election made under subsection 89(11)?	<b>267</b>	T2002
Did the corporation (CCPC or deposit insurance corporation (DIC)) pay eligible dividends, or did its general rate income pool (GRIP) change in the tax year?	<b>268</b>	53
Did the corporation (other than a CCPC or DIC) pay eligible dividends, or did its low rate income pool (LRIP) change in the tax year?	<b>269</b>	54

## Additional information

Did the corporation use the International Financial Reporting Standards (IFRS) when it prepared its financial statements?	<b>270</b>	1 Yes <input type="checkbox"/>	2 No <input checked="" type="checkbox"/>
Is the corporation inactive?	<b>280</b>	1 Yes <input type="checkbox"/>	2 No <input checked="" type="checkbox"/>
What is the corporation's main revenue-generating business activity? . . . . . 913910 Other Local, Municipal and Regional Public Administration CAN			
Specify the principal product(s) mined, manufactured, sold, constructed, or services provided, giving the approximate percentage of the total revenue that each product or service represents.	<b>284</b> ELECTRICAL ENERGY	<b>285</b> 100.000 %	
	<b>286</b>	<b>287</b> %	
	<b>288</b>	<b>289</b> %	
Did the corporation immigrate to Canada during the tax year?	<b>291</b>	1 Yes <input type="checkbox"/>	2 No <input checked="" type="checkbox"/>
Did the corporation emigrate from Canada during the tax year?	<b>292</b>	1 Yes <input type="checkbox"/>	2 No <input checked="" type="checkbox"/>
Do you want to be considered as a quarterly instalment remitter if you are eligible?	<b>293</b>	1 Yes <input type="checkbox"/>	2 No <input type="checkbox"/>
If the corporation was eligible to remit instalments on a quarterly basis for part of the tax year, provide the date the corporation ceased to be eligible	<b>294</b>	YYYY MM DD	
If the corporation's major business activity is construction, did you have any subcontractors during the tax year?	<b>295</b>	1 Yes <input type="checkbox"/>	2 No <input type="checkbox"/>

## Taxable income

Net income or (loss) for income tax purposes from Schedule 1, financial statements, or GIFL.	<b>300</b>	-385,703	A
<b>Deduct:</b> Charitable donations from Schedule 2			
Gifts to Canada, a province, or a territory from Schedule 2	<b>311</b>		
Cultural gifts from Schedule 2	<b>312</b>		
Ecological gifts from Schedule 2	<b>313</b>		
Gifts of medicine from Schedule 2	<b>314</b>		
Taxable dividends deductible under section 112 or 113, or subsection 138(6) from Schedule 3	<b>315</b>		
Part VI.1 tax deduction*	<b>320</b>		
Non-capital losses of previous tax years from Schedule 4	<b>325</b>		
Net capital losses of previous tax years from Schedule 4	<b>331</b>		
Restricted farm losses of previous tax years from Schedule 4	<b>332</b>		
Farm losses of previous tax years from Schedule 4	<b>333</b>		
Limited partnership losses of previous tax years from Schedule 4	<b>334</b>		
Taxable capital gains or taxable dividends allocated from a central credit union	<b>335</b>		
Prospector's and grubstaker's shares	<b>340</b>		
	<b>350</b>		
Subtotal			B
Subtotal (amount A minus amount B) (if negative, enter "0")			C
<b>Add:</b> Section 110.5 additions or subparagraph 115(1)(a)(vii) additions	<b>355</b>		D
<b>Taxable income</b> (amount C plus amount D)	<b>360</b>		
Income exempt under paragraph 149(1)(t)	<b>370</b>		
<b>Taxable income</b> for a corporation with exempt income under paragraph 149(1)(t) (line 360 minus line 370)			Z
* This amount is equal to 3.2 times the Part VI.1 tax payable at line 724 on page 8.			

## Small business deduction

### Canadian-controlled private corporations (CCPCs) throughout the tax year

Income from active business carried on in Canada from Schedule 7	400	A
Taxable income from line 360 on page 3, <b>minus</b> 10/3 of the amount on line 632* on page 7, <b>minus</b> 1/(0.38 - X**) 3.77358 times the amount on line 636*** on page 7, and <b>minus</b> any amount that, because of federal law, is exempt from Part I tax	405	B
Business limit (see notes 1 and 2 below)	410	500,000 C

#### Notes:

- For CCPCs that are not associated, enter \$ 500,000 on line 410. However, if the corporation's tax year is less than 51 weeks, prorate this amount by the number of days in the tax year divided by 365, and enter the result on line 410.
- For associated CCPCs, use Schedule 23 to calculate the amount to be entered on line 410.

#### Business limit reduction:

Amount C	500,000	x	415 ****	D	=		E
						11,250	
Reduced business limit (amount C <b>minus</b> amount E) (if negative, enter "0")						425	500,000 F

#### Small business deduction

Amount A, B, C, or F, whichever is the least	x	17 % =	430	G
--	---	--------	-----	---

Enter amount G on line 1 on page 7.

\* Calculate the amount of foreign non-business income tax credit deductible on line 632 without reference to the refundable tax on the CCPC's investment income (line 604) and without reference to the corporate tax reductions under section 123.4.

\*\* General rate reduction percentage for the tax year. It has to be pro-rated.

\*\*\* Calculate the amount of foreign business income tax credit deductible on line 636 without reference to the corporate tax reductions under section 123.4.

#### \*\*\*\* Large corporations

- If the corporation is not associated with any corporations in both the current and previous tax years, the amount to be entered on line 415 is: (Total taxable capital employed in Canada for the **prior year** minus \$10,000,000) x 0.225%.
- If the corporation is not associated with any corporations in the current tax year, but was associated in the previous tax year, the amount to be entered on line 415 is: (Total taxable capital employed in Canada for the **current year** minus \$10,000,000) x 0.225%.
- For corporations associated in the current tax year, see Schedule 23 for the special rules that apply.

### General tax reduction for Canadian-controlled private corporations

**Canadian-controlled private corporations throughout the tax year**

Taxable income from line 360 on page 3		A
Lesser of amounts V and Y (line Z1) from Part 9 of Schedule 27	B	
Amount QQ from Part 13 of Schedule 27	C	
Amount used to calculate the credit union deduction from Schedule 17	D	
Amount from line 400, 405, 410, or 425 on page 4, whichever is the least	E	
Aggregate investment income from line 440 on page 6*	F	
Total of amounts B to F		G
Amount A <b>minus</b> amount G (if negative, enter "0")		H

$$\text{Amount H} \times \frac{\text{Number of days in the tax year after December 31, 2008, and before January 1, 2010}}{\text{Number of days in the tax year}} \times 9\% =$$
$$\text{Amount H} \times \frac{\text{Number of days in the tax year after December 31, 2009, and before January 1, 2011}}{\text{Number of days in the tax year}} \times 10\% = \text{J}$$
$$\text{Amount H} \times \frac{\text{Number of days in the tax year after December 31, 2010, and before January 1, 2012}}{\text{Number of days in the tax year}} \times 11.5\% = \text{K}$$
$$\text{Amount H} \quad \underline{\hspace{2cm}} \times \frac{\text{Number of days in the tax year after December 31, 2011}}{\text{Number of days in the tax year}} \times 13\% = \underline{\hspace{2cm}} \text{ L}$$

**General tax reduction for Canadian-controlled private corporations – Total of amounts I to L**

Enter amount M on line 638 on page 7.

\* Except for a corporation that is, throughout the year, a cooperative corporation (within the meaning assigned by subsection 136(2)) or a credit union.

### General tax reduction

**Do not complete this area if you are a Canadian-controlled private corporation, an investment corporation, a mortgage investment corporation, a mutual fund corporation, or any corporation with taxable income that is not subject to the corporation tax rate of 38%.**

Taxable income from page 3 (line 360 or amount Z, whichever applies)	.....		N
Lesser of amounts V and Y (line Z1) from Part 9 of Schedule 27	.....	O	
Amount QQ from Part 13 of Schedule 27	.....	P	
Amount used to calculate the credit union deduction from Schedule 17	.....	Q	
Total of amounts O to Q	.....	▶	R
Amount N <b>minus</b> amount R (if negative, enter "0")	.....		

$$\text{Amount \$} \quad \underline{\hspace{2cm}} \times \frac{\text{Number of days in the tax year after December 31, 2008, and before January 1, 2010}}{\text{Number of days in the tax year}} \times \frac{\hspace{1cm}}{365} \times 9\% = \underline{\hspace{2cm}} \text{ T}$$
$$\text{Amount S} \quad \underline{\hspace{2cm}} \times \frac{\text{Number of days in the tax year after December 31, 2009, and before January 1, 2011}}{\text{Number of days in the tax year}} \times 10\% = \underline{\hspace{2cm}} \text{ U}$$
$$\text{Amount S} \quad \underline{\hspace{2cm}} \times \frac{\text{Number of days in the tax year after December 31, 2010, and before January 1, 2012}}{\text{Number of days in the tax year}} \frac{365}{365} \times 11.5\% = \underline{\hspace{2cm}} \text{ V}$$
$$\text{Amount S} \times \frac{\text{Number of days in the tax year after December 31, 2011}}{\text{Number of days in the tax year}} \times 13\% = \text{W}$$

**General tax reduction – Total of amounts T to W**

Enter amount X on line 639 on page 7.

## Refundable portion of Part I tax

### Canadian-controlled private corporations throughout the tax year

Aggregate investment income from Schedule 7 **440** x 26 2 / 3 % = **A**

Foreign non-business income tax credit from line 632 on page 7

#### Deduct:

Foreign investment income from Schedule 7 **445** x 9 1 / 3 % = **B**  
(if negative, enter "0")

Amount A minus amount B (if negative, enter "0") **C**

Taxable income from line 360 on page 3

#### Deduct:

Amount from line 400, 405, 410, or 425 on page 4, whichever is the least

Foreign non-business income tax credit from line 632 on page 7 x 25 / 9 =

Foreign business income tax credit from line 636 on page 7 x 1(0.38 - X\*) 3.77358 =

x 26 2 / 3 % = **D**

Part I tax payable minus investment tax credit refund (line 700 minus line 780 from page 8) **E**

Refundable portion of Part I tax – Amount C, D, or E, whichever is the least **450** **F**

\* General rate reduction percentage for the tax year. It has to be pro-rated.

## Refundable dividend tax on hand

Refundable dividend tax on hand at the end of the previous tax year **460** 154

Deduct: Dividend refund for the previous tax year **465**

Add the total of: **154** **G**

Refundable portion of Part I tax from line 450 above

Total Part IV tax payable from Schedule 3

Net refundable dividend tax on hand transferred from a predecessor corporation on amalgamation, or from a wound-up subsidiary corporation **480**

Refundable dividend tax on hand at the end of the tax year – Amount G plus amount H **485** 154

## Dividend refund

### Private and subject corporations at the time taxable dividends were paid in the tax year

Taxable dividends paid in the tax year from line 460 on page 2 of Schedule 3 x 1 / 3 **I**

Refundable dividend tax on hand at the end of the tax year from line 485 above **154** **J**

Dividend refund – Amount I or J, whichever is less (enter this amount on line 784 on page 8)

**Part I tax**

**Base amount of Part I tax** – Taxable income from page 3 (line 360 or amount Z, whichever applies) multiplied by 38 % **550** A  
**Recapture of investment tax credit from Schedule 31** **602** B

**Calculation for the refundable tax on the Canadian-controlled private corporation's (CCPC) investment income**  
(if it was a CCPC throughout the tax year)

Aggregate investment income from line 440 on page 6 \_\_\_\_\_ i  
Taxable income from line 360 on page 3 \_\_\_\_\_

**Deduct:**

Amount from line 400, 405, 410, or 425 on page 4, whichever  
is the least \_\_\_\_\_

Net amount \_\_\_\_\_ ii

**Refundable tax on CCPC's investment income** – 6 2 / 3 % of whichever is less: amount i or ii **604** C

Subtotal (add lines A to C) \_\_\_\_\_ D

**Deduct:**

Small business deduction from line 430 on page 4 \_\_\_\_\_ 1

Federal tax abatement **608**

Manufacturing and processing profits deduction from Schedule 27 **616**

Investment corporation deduction **620**

Taxed capital gains **624**

Additional deduction – credit unions from Schedule 17 **628**

Federal foreign non-business income tax credit from Schedule 21 **632**

Federal foreign business income tax credit from Schedule 21 **636**

General tax reduction for CCPCs from amount M on page 5 **638**

General tax reduction from amount X on page 5 **639**

Federal logging tax credit from Schedule 21 **640**

Federal qualifying environmental trust tax credit **648**

Investment tax credit from Schedule 31 **652**

Subtotal \_\_\_\_\_ E

**Part I tax payable** – Line D minus line E \_\_\_\_\_ F

Enter amount F on line 700 on page 8.

**Summary of tax and credits****Federal tax**

Part I tax payable from page 7	700
Part II surtax payable from Schedule 46	708
Part III.1 tax payable from Schedule 55	710
Part IV tax payable from Schedule 3	712
Part IV.1 tax payable from Schedule 43	716
Part VI tax payable from Schedule 38	720
Part VI.1 tax payable from Schedule 43	724
Part XIII.1 tax payable from Schedule 92	727
Part XIV tax payable from Schedule 20	728

**Add provincial or territorial tax:**

Total federal tax

Provincial or territorial jurisdiction . . . **750** ON  
(if more than one jurisdiction, enter "multiple" and complete Schedule 5)

Net provincial or territorial tax payable (except Quebec and Alberta)

Provincial tax on large corporations (Nova Scotia Schedule 342)

760  
765**Deduct other credits:**Total tax payable **770**

Investment tax credit refund from Schedule 31

Dividend refund from page 6

Federal capital gains refund from Schedule 18

Federal qualifying environmental trust tax credit refund

Canadian film or video production tax credit refund (Form T1131)

Film or video production services tax credit refund (Form T1177)

Tax withheld at source

Total payments on which tax has been withheld

Provincial and territorial capital gains refund from Schedule 18

Provincial and territorial refundable tax credits from Schedule 5

Tax instalments paid

780  
784  
788  
792  
796  
797  
800

801

808  
812  
840

12,120

Total credits

890

12,120

12,120

B

Refund code

894

1

Overpayment

12,120

Balance (line A minus line B)

-12,120

**Direct deposit request**

To have the corporation's refund deposited directly into the corporation's bank account at a financial institution in Canada, or to change banking information you already gave us, complete the information below:

☐ Start ☐ Change information

910

Branch number

914

Institution number

918

Account number

If the corporation is a Canadian-controlled private corporation throughout the tax year, does it qualify for the one-month extension of the date the balance of tax is due?

If the result is negative, you have an **overpayment**.  
If the result is positive, you have a **balance unpaid**.  
Enter the amount on whichever line applies.

Generally, we do not charge or refund a difference of \$2 or less.

Balance unpaid

Enclosed payment

898

896

1 Yes ☐ 2 No ☒

PREPARED SOLELY FOR INCOME TAX PURPOSES WITHOUT AUDIT OR REVIEW FROM INFORMATION PROVIDED BY THE TAXPAYER.

**Certification**I, **950** ROSEBRUGH**951** JUDY**954** SECRETARY/TREASURER

Last name in block letters

First name in block letters

Position, office, or rank

I am an authorized signing officer of the corporation. I certify that I have examined this return, including accompanying schedules and statements, and that the information given on this return is, to the best of my knowledge, correct and complete. I also certify that the method of calculating income for this tax year is consistent with that of the previous tax year except as specifically disclosed in a statement attached to this return.

**955** 2012-04-23

Date (yyyy/mm/dd)

Signature of the authorized signing officer of the corporation

**956** (519) 323-1710

Telephone number

Is the contact person the same as the authorized signing officer? If no, complete the information below

**957** 1 Yes ☒ 2 No ☐**958**

Name in block letters

**959**

Telephone number

**Language of correspondence – Langue de correspondance**

Indicate your language of correspondence by entering 1 for English or 2 for French.

Indiquez votre langue de correspondance en inscrivant 1 pour anglais ou 2 pour français.

**990**

1

## Schedule of Instalment Remittances

Name of corporation contact \_\_\_\_\_  
Telephone number \_\_\_\_\_

Effective interest date	Description (instalment remittance, split payment, assessed credit)	Amount of credit
		12,120
Total amount of instalments claimed (carry the result to line 840 of the T2 Return)		12,120 A
Total instalments credited to the taxation year per T9		12,120 B

## Transfer

Transfer		Taxation year end	Amount	Effective interest date	Description
From:					
To:					
From:					
To:					
From:					
To:					
From:					
To:					
From:					
To:					





Form identifier 100

**GENERAL INDEX OF FINANCIAL INFORMATION – GIF**

Name of corporation	Business Number	Tax year end Year Month Day
WELLINGTON NORTH POWER INC	86688 8522 RC0001	2011-12-31

**Balance sheet information**

Account	Description	GIF	Current year	Prior year
<b>Assets</b>				
	Total current assets	1599 +	2,450,911	2,522,141
	Total tangible capital assets	2008 +	11,146,406	10,631,501
	Total accumulated amortization of tangible capital assets	2009 -	6,259,288	5,841,908
	Total intangible capital assets	2178 +		
	Total accumulated amortization of intangible capital assets	2179 -		
	Total long-term assets	2589 +	1,274,489	383,745
	* Assets held in trust	2590 +		
	<b>Total assets (mandatory field)</b>	<b>2599 =</b>	<b>8,612,518</b>	<b>7,695,479</b>

<b>Liabilities</b>				
	Total current liabilities	3139 +	2,478,278	2,485,097
	Total long-term liabilities	3450 +	3,578,897	2,564,850
	* Subordinated debt	3460 +		
	* Amounts held in trust	3470 +		
	<b>Total liabilities (mandatory field)</b>	<b>3499 =</b>	<b>6,057,175</b>	<b>5,049,947</b>

**Shareholder equity**

	<b>Total shareholder equity (mandatory field)</b>	<b>3620 +</b>	<b>2,555,343</b>	<b>2,645,532</b>
--	---	---------------	------------------	------------------

	<b>Total liabilities and shareholder equity</b>	<b>3640 =</b>	<b>8,612,518</b>	<b>7,695,479</b>
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**Retained earnings**

	<b>Retained earnings/deficit – end (mandatory field)</b>	<b>3849 =</b>	<b>920,939</b>	<b>1,011,128</b>
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\* Generic item

PREPARED SOLELY FOR INCOME TAX PURPOSES WITHOUT AUDIT OR REVIEW FROM INFORMATION PROVIDED BY THE TAXPAYER.

Form identifier 125

**GENERAL INDEX OF FINANCIAL INFORMATION – GIF1**

Name of corporation	Business Number	Tax year end Year Month Day
WELLINGTON NORTH POWER INC	86688 8522 RC0001	2011-12-31

**Income statement information**

Description	GIFI
Operating name . . . . .	<b>0001</b>
Description of the operation . . . . .	<b>0002</b>
Sequence Number . . . . .	<b>0003</b> 01

Account	Description	GIFI	Current year	Prior year
---------	-------------	------	--------------	------------

**Income statement information**

Total sales of goods and services . . . . .	<b>8089</b> +	8,972,828	7,605,863
Cost of sales . . . . .	<b>8518</b> -	8,972,828	7,605,863
<b>Gross profit/loss</b> . . . . .	<b>8519</b> =		
Cost of sales . . . . .	<b>8518</b> +	8,972,828	7,605,863
Total operating expenses . . . . .	<b>9367</b> +	2,097,484	1,713,449
<b>Total expenses (mandatory field)</b> . . . . .	<b>9368</b> =	11,070,312	9,319,312
Total revenue (mandatory field) . . . . .	<b>8299</b> +	10,934,603	9,524,784
Total expenses (mandatory field) . . . . .	<b>9368</b> -	11,070,312	9,319,312
<b>Net non-farming income</b> . . . . .	<b>9369</b> =	-135,709	205,472

**Farming income statement information**

Total farm revenue (mandatory field) . . . . .	<b>9659</b> +		
Total farm expenses (mandatory field) . . . . .	<b>9898</b> -		
<b>Net farm income</b> . . . . .	<b>9899</b> =		

<b>Net income/loss before taxes and extraordinary items</b> . . . . .	<b>9970</b> =	-135,709	205,472
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<b>Total other comprehensive income</b> . . . . .	<b>9998</b> =		
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**Extraordinary items and income (linked to Schedule 140)**

Extraordinary item(s) . . . . .	<b>9975</b> -		
Legal settlements . . . . .	<b>9976</b> -		
Unrealized gains/losses . . . . .	<b>9980</b> +		
Unusual items . . . . .	<b>9985</b> -		
Current income taxes . . . . .	<b>9990</b> -	-45,520	3,867
Deferred income tax provision . . . . .	<b>9995</b> -		
<b>Total – Other comprehensive income</b> . . . . .	<b>9998</b> +		
<b>Net income/loss after taxes and extraordinary items (mandatory field)</b> . . . . .	<b>9999</b> =	-90,189	201,605

PREPARED SOLELY FOR INCOME TAX PURPOSES WITHOUT AUDIT OR REVIEW FROM INFORMATION PROVIDED BY THE TAXPAYER.

**NOTES CHECKLIST**

Name of corporation	Business Number	Tax year-end Year Month Day
WELLINGTON NORTH POWER INC	86688 8522 RC0001	2011-12-31

- Parts 1, 2, and 3 of this schedule must be completed from the perspective of the person (referred to in these parts as the "accountant") who prepared or reported on the financial statements.
- For more information, see Guide RC4088, *General Index of Financial Information (GIFI)* and Guide T4012, *T2 Corporation – Income Tax Guide*.
- Complete this schedule and include it with your T2 return along with the other GIFI schedules.

If the person preparing the tax return is not the accountant referred to above, they must still complete Parts 1, 2, 3, and 4, as applicable.

**– Part 1 – Information on the accountant who prepared or reported on the financial statements**

Does the accountant have a professional designation? **095** 1 Yes ☒ 2 No ☐

Is the accountant connected\* with the corporation? **097** 1 Yes ☐ 2 No ☒

\* A person connected with a corporation can be: (i) a shareholder of the corporation who owns more than 10% of the common shares; (ii) a director, an officer, or an employee of the corporation; or (iii) a person not dealing at arm's length with the corporation.

**Note:** If the accountant does not have a professional designation or is connected to the corporation, you do not have to complete Parts 2 and 3 of this schedule. However, you do have to complete Part 4, as applicable.

**– Part 2 – Type of involvement with the financial statements**

Choose the option that represents the highest level of involvement of the accountant:

**198**

Completed an auditor's report **1** ☒

Completed a review engagement report **2** ☐

Conducted a compilation engagement **3** ☐

**– Part 3 – Reservations**

If you selected option "1" or "2" under **Type of involvement with the financial statements** above, answer the following question:

Has the accountant expressed a reservation? **099** 1 Yes ☐ 2 No ☒

**– Part 4 – Other information**

If you have a professional designation and are not the accountant associated with the financial statements in Part 1 above, choose one of the following options:

**110**

Prepared the tax return (financial statements prepared by client) **1** ☐

Prepared the tax return and the financial information contained therein (financial statements have not been prepared) **2** ☐

Were notes to the financial statements prepared? **101** 1 Yes ☒ 2 No ☐

If **yes**, complete lines 104 to 107 below:

Are subsequent events mentioned in the notes? **104** 1 Yes ☐ 2 No ☒

Is re-evaluation of asset information mentioned in the notes? **105** 1 Yes ☐ 2 No ☒

Is contingent liability information mentioned in the notes? **106** 1 Yes ☐ 2 No ☒

Is information regarding commitments mentioned in the notes? **107** 1 Yes ☒ 2 No ☐

Does the corporation have investments in joint venture(s) or partnership(s)? **108** 1 Yes ☐ 2 No ☒

**Part 4 – Other information (continued)**

**Impairment and fair value changes**

In any of the following assets, was an amount recognized in net income or other comprehensive income (OCI) as a result of an impairment loss in the tax year, a reversal of an impairment loss recognized in a previous tax year, or a change in fair value during the tax year?

**200** 1 Yes ☐ 2 No ☒

If **yes**, enter the amount recognized:

	In net income Increase (decrease)	In OCI Increase (decrease)
Property, plant, and equipment	<b>210</b>	<b>211</b>
Intangible assets	<b>215</b>	<b>216</b>
Investment property	<b>220</b>	
Biological assets	<b>225</b>	
Financial instruments	<b>230</b>	<b>231</b>
Other	<b>235</b>	<b>236</b>

**Financial instruments**

Did the corporation derecognize any financial instrument(s) during the tax year?

**250** 1 Yes ☐ 2 No ☒

Did the corporation apply hedge accounting during the tax year?

**255** 1 Yes ☐ 2 No ☒

Did the corporation discontinue hedge accounting during the tax year?

**260** 1 Yes ☐ 2 No ☒

**Adjustments to opening equity**

Was an amount included in the opening balance of retained earnings or equity, in order to correct an error, to recognize a change in accounting policy, or to adopt a new accounting standard in the current tax year?

**265** 1 Yes ☐ 2 No ☒

If **yes**, you have to maintain a separate reconciliation.

## **T2 BAR CODE RETURN**

**Name: WELLINGTON NORTH POWER INC**

**BN: 86688 8522 RC 0001**

**Tax Year Start: 2011-01-01**

**Tax Year End: 2011-12-31**

Notes to be faxed



# NET INCOME (LOSS) FOR INCOME TAX PURPOSES

## SCHEDULE 1

Corporation's name	Business Number	Tax year end Year Month Day
WELLINGTON NORTH POWER INC	86688 8522 RC0001	2011-12-31

- The purpose of this schedule is to provide a reconciliation between the corporation's net income (loss) as reported on the financial statements and its net income (loss) for tax purposes. For more information, see the T2 *Corporation Income Tax Guide*.
- Sections, subsections, and paragraphs referred to on this schedule are from the *Income Tax Act*.

Amount calculated on line 9999 from Schedule 125 ..... -90,189 A

### Add:

Provision for income taxes – current	101	-45,520	
Interest and penalties on taxes	103	13	
Amortization of tangible assets	104	493,637	
Subtotal of additions		448,130	448,130

### Other additions:

#### Miscellaneous other additions:

604 Employee Future Benefits		9,029	
Total		9,029	9,029
Subtotal of other additions	199	9,029	9,029
Total additions	500	457,159	457,159

### Deduct:

Capital cost allowance from Schedule 8	403	752,673	
Subtotal of deductions		752,673	752,673

### Other deductions:

#### Miscellaneous other deductions:

704			
Total			
Subtotal of other deductions	499		
Total deductions	510	752,673	752,673

Net income (loss) for income tax purposes – enter on line 300 of the T2 return ..... -385,703

**CORPORATION LOSS CONTINUITY AND APPLICATION**

Name of corporation	Business Number	Tax year-end Year Month Day
WELLINGTON NORTH POWER INC	86688 8522 RC0001	2011-12-31

- Use this form to determine the continuity and use of available losses; to determine a current-year non-capital loss, farm loss, restricted farm loss, or limited partnership loss; to determine the amount of restricted farm loss and limited partnership loss that can be applied in a year; and to ask for a loss carryback to previous years.
- A corporation can choose whether or not to deduct an available loss from income in a tax year. The corporation can deduct losses in any order. However, for each type of loss, deduct the oldest loss first.
- According to subsection 111(4) of the *Income Tax Act*, when control has been acquired, no amount of capital loss incurred for a tax year ending (TYE) before that time is deductible in computing taxable income in a TYE after that time. Also, no amount of capital loss incurred in a TYE after that time is deductible in computing taxable income of a TYE before that time.
- When control has been acquired, subsection 111(5) provides for similar treatment of non-capital and farm losses, except as listed in paragraphs 111(5)(a) and (b).
- For information on these losses, see the *T2 Corporation – Income Tax Guide*.
- File one completed copy of this schedule with the T2 return, or send the schedule by itself to the tax centre where the return is filed.
- Parts, sections, subsections, paragraphs, and subparagraphs mentioned in this schedule refer to the *Act*.

**Part 1 – Non-capital losses**

**Determination of current-year non-capital loss**

Net income (loss) for income tax purposes ..... -385,703

**Deduct:** (increase a loss)

Net capital losses deducted in the year (enter as a positive amount) .....  
 Taxable dividends deductible under sections 112, 113(1), or subsection 138(6) .....  
 Amount of Part VI.1 tax deductible .....  
 Amount deductible as prospector's and grubstaker's shares – Paragraph 110(1)(d.2) .....  
 Subtotal (if positive, enter "0") ..... -385,703

**Deduct:** (increase a loss)

Section 110.5 or subparagraph 115(1)(a)(vii) – Addition for foreign tax deductions .....  
 Subtotal ..... -385,703

**Add:** (decrease a loss)

Current-year farm loss .....  
 (whichever is less: the net loss from farming or fishing included in the income, or  
 the non-capital loss before deducting the farm loss. Enter this amount on line 310.)

Current-year non-capital loss ..... -385,703  
 (if positive, enter "0"; if negative, enter this amount on line 110 as a positive)

**Continuity of non-capital losses and request for a carryback**

Non-capital loss at the end of the previous tax year .....  
**Deduct:** Non-capital loss expired\* ..... 100  
 Non-capital losses at the beginning of the tax year ..... 102  
**Add:**  
 Non-capital losses transferred on the amalgamation or the wind-up of a subsidiary corporation ..... 105  
 Current-year non-capital loss (from calculation above) ..... 110  
 385,703  
 385,703  
 Subtotal ..... 385,703

**Part 1 – Non-capital losses (continued)**

Subtotal from page 1 385,703

**Deduct:**

Other adjustments (includes adjustments for an acquisition of control)	<b>150</b>	
Section 80 – Adjustments for forgiven amounts	<b>140</b>	
Subsection 111(10) – Adjustments for fuel tax rebate		
Non-capital losses of previous tax years applied in the current tax year (enter on line 331 of the T2 return)	<b>130</b>	
Current and previous year non-capital losses applied against current-year taxable dividends subject to Part IV tax (enter on lines 330 and 335 of Schedule 3, <i>Dividends Received</i> , <i>Taxable Dividends Paid</i> , and <i>Part IV Tax Calculation</i> , respectively)	<b>135</b>	
Amount of non-capital losses available to carry back or carry forward to other years		<u>385,703</u>

**Deduct – Request to carry back non-capital loss to:**

First previous tax year to reduce taxable income	<b>901</b>	35,280
Second previous tax year to reduce taxable income	<b>902</b>	266,587
Third previous tax year to reduce taxable income	<b>903</b>	
First previous tax year to reduce taxable dividends subject to Part IV tax	<b>911</b>	
Second previous tax year to reduce taxable dividends subject to Part IV tax	<b>912</b>	
Third previous tax year to reduce taxable dividends subject to Part IV tax	<b>913</b>	
		<u>301,867</u>
Closing balance of non-capital losses to be carried forward to future tax years	<b>180</b>	<u>83,836</u>

\* A non-capital loss expires as follows:

- after 7 tax years if it arose in a tax year ending before March 23, 2004;
- after 10 tax years if it arose in a tax year ending after March 22, 2004, and before 2006; and
- after 20 tax years if it arose in a tax year ending after 2005.

An allowable business investment loss becomes a net capital loss as follows:

- after 7 tax years if it arose in a tax year ending before March 23, 2004; and
- after 10 tax years if it arose in a tax year ending after March 22, 2004.

**Part 2 – Capital losses**

**Continuity of capital losses and request for a carryback**

Capital losses at the end of the previous tax year	<b>200</b>	
Capital losses transferred on the amalgamation or the wind-up of a subsidiary corporation	<b>205</b>	

**Deduct:**

Other adjustments (includes adjustments for an acquisition of control)	<b>250</b>	
Section 80 – Adjustments for forgiven amounts	<b>240</b>	
		Subtotal

**Add: Current-year capital loss (from the calculation on Schedule 6)**

Unused non-capital losses that expired in the tax year*		<b>210</b>
Allowable business investment losses (ABIL) that expired as non-capital losses in the tax year**		<b>A</b>
Enter amount from line A or B, whichever is less	<b>215</b>	
ABILs expired as non-capital loss: line 215 divided by the inclusion rate***	50.0000 %	<b>220</b>
		Subtotal



## Part 2 – Capital losses (continued)

Subtotal from page 2 \_\_\_\_\_

### Note

If there has been an amalgamation or a windup of a subsidiary, do a separate calculation of the ABIL expired as non-capital loss for each predecessor or subsidiary. Add all these amounts, and enter the total at line 220 above.

**Deduct:** Capital losses from previous tax years applied against the current-year net capital gain (see Note 1) ..... **225** \_\_\_\_\_

Amount of capital losses available to carry back or carry forward to other years \_\_\_\_\_

### Deduct – Request to carry back capital loss to (see Note 2):

	Capital gain (100%)	Amount carried back (100%)
First previous tax year .....	<b>951</b> _____	_____
Second previous tax year .....	<b>952</b> _____	_____
Third previous tax year .....	<b>953</b> _____	_____
		▶ _____
Capital losses – Closing balance .....		<b>280</b> _____

### Note 1

To get the net capital losses required to reduce the taxable capital gain included in the net income (loss) for the purpose of current-year tax, enter the amount from line 225 **multiplied** by 50% on line 332 of the T2 return.

### Note 2

On line 225, 951, 952, or 953, whichever applies, enter the actual amount of the loss. When the loss is applied, **multiply** this amount by the 50% inclusion rate.

\* If the losses were incurred in a tax year ending before March 23, 2004, enter the losses from the 8th previous tax year. If the losses were incurred in a tax year ending after March 22, 2004, and before 2006, enter the losses from the 11th previous tax year. Enter the losses from the 21st previous tax year if the losses were incurred in a tax year ending after 2005. Enter the part that was not used in previous years and the current year on line A.

\*\* If the losses were incurred in a tax year ending before March 23, 2004, enter the losses from the 8th previous tax year. If the losses were incurred in a tax year ending after March 22, 2004, enter the losses from the 11th previous tax year. Enter the full amount on line B.

\*\*\* This inclusion rate is the rate used to calculate your ABIL referred to at line B. Therefore, use one of the following inclusion rates, whichever applies:

- For ABILs incurred in the 1999 and previous tax years, use 0.75.
- For ABILs incurred in the 2000 and 2001 tax years, the inclusion rate is equal to amount M on Schedule 6 – Version T2SCH6(01)
- For ABILs incurred in the 2002 and later tax years, use 0.50.

## Part 3 – Farm losses

### Continuity of farm losses and request for a carryback

Farm losses at the end of the previous tax year .....	_____
<b>Deduct:</b> Farm loss expired* .....	<b>300</b> _____
Farm losses at the beginning of the tax year .....	<b>302</b> _____
	▶ _____
<b>Add:</b>	
Farm losses transferred on the amalgamation or the windup of a subsidiary corporation .....	<b>305</b> _____
Current-year farm loss .....	<b>310</b> _____
	▶ _____
	Subtotal _____

**Part 3 – Farm losses (continued)**

Subtotal from page 3 \_\_\_\_\_

**Deduct:**

Other adjustments (includes adjustments for an acquisition of control)	350	
Section 80 – Adjustments for forgiven amounts	340	
Amount applied against taxable income (enter on line 334 of the T2 return)	330	
Amount applied against taxable dividends subject to Part IV tax	335	
		▶
Amount of farm losses available to carry back or carry forward to other years _____		

**Deduct – Request to carry back farm loss to:**

First previous tax year to reduce taxable income	921	
Second previous tax year to reduce taxable income	922	
Third previous tax year to reduce taxable income	923	
First previous tax year to reduce taxable dividends subject to Part IV tax	931	
Second previous tax year to reduce taxable dividends subject to Part IV tax	932	
Third previous tax year to reduce taxable dividends subject to Part IV tax	933	
		▶
Farm losses – Closing balance		380

\* A farm loss expires as follows:

- after 10 tax years if it arose in a tax year ending before 2006; and
- after 20 tax years if it arose in a tax year ending after 2005.

**Part 4 – Restricted farm losses**

**Current-year restricted farm loss**

Total losses for the year from farming business	485		C
<b>Minus</b> the deductible farm loss:			
\$2,500 plus D or E, whichever is less	2,500		
(amount C above – \$2,500) divided by 2 =	6,250	D	
		E	
	2,500		2,500 F
▶			
Current-year restricted farm loss (amount C minus amount F) (enter this amount on line 410)			

**Continuity of restricted farm losses and request for a carryback**

Restricted farm losses at the end of the previous tax year		
<b>Deduct:</b> Restricted farm loss expired*	400	
Restricted farm losses at the beginning of the tax year	402	▶
<b>Add:</b>		
Restricted farm losses transferred on the amalgamation or the wind-up of a subsidiary corporation	405	
Current-year restricted farm loss (enter on line 233 of Schedule 1)	410	
		▶
Subtotal _____		

**– Part 4 – Restricted farm losses (continued)**

Subtotal from page 4 \_\_\_\_\_

**Deduct:**

Amount applied against farming income (enter on line 333 of the T2 return)	430	_____
Section 80 – Adjustments for forgiven amounts	440	_____
Other adjustments	450	_____

Amount of restricted farm losses available to carry back or carry forward to other years \_\_\_\_\_

**Deduct – Request to carry back restricted farm loss to:**

First previous tax year to reduce farming income	941	_____
Second previous tax year to reduce farming income	942	_____
Third previous tax year to reduce farming income	943	_____

Restricted farm losses – Closing balance	480	_____
--	-----	-------

**Note**

The total losses for the year from all farming businesses are calculated without including scientific research expenses.

\* A restricted farm loss expires as follows:

- after 10 tax years if it arose in a tax year ending before 2006; and
- after 20 tax years if it arose in a tax year ending after 2005.

**– Part 5 – Listed personal property losses**

**Continuity of listed personal property loss and request for a carryback**

Listed personal property losses at the end of the previous tax year	_____
---	-------

<b>Deduct:</b> Listed personal property loss expired after seven tax years	500	_____
--	-----	-------

Listed personal property losses at the beginning of the tax year	502	_____
--	-----	-------

<b>Add:</b> Current-year listed personal property loss (from Schedule 6)	510	_____
--	-----	-------

Subtotal \_\_\_\_\_

**Deduct:**

Previous year personal property losses applied in the current tax year against listed personal property gains (enter on line 655 of Schedule 6)	530	_____
---	-----	-------

Other adjustments	550	_____
-------------------	-----	-------

Amount of listed personal property losses available to carry back or carry forward to other years \_\_\_\_\_

**Deduct – Request to carry back listed personal property loss to:**

First previous tax year to reduce listed personal property gains	961	_____
Second previous tax year to reduce listed personal property gains	962	_____
Third previous tax year to reduce listed personal property gains	963	_____

Listed personal property losses – Closing balance	580	_____
---	-----	-------

**Part 7 – Limited partnership losses**

**Current-year limited partnership losses**

1	2	3	4	5	6	7
Partnership identifier	Tax year ending YYYY/MM/DD	Corporation's share of limited partnership loss	Corporation's at-risk amount	Total of corporation's share of partnership investment tax credit, farming losses, and resource expenses	Column 4 <b>minus</b> column 5 (if negative, enter "0")	Current-year limited partnership losses (column 3 <b>minus</b> 6)
<b>600</b>	<b>602</b>	<b>604</b>	<b>606</b>	<b>608</b>		<b>620</b>
Total						
(enter this amount on line 222 of Schedule 1)						

**Limited partnership losses from previous tax years that may be applied in the current year**

1	2	3	4	5	6	7
Partnership identifier	Tax year ending YYYY/MM/DD	Limited partnership losses at the end of the previous tax year	Corporation's at-risk amount	Total of corporation's share of partnership investment tax credit, business or property losses, and resource expenses	Column 4 <b>minus</b> column 5 (if negative, enter "0")	Limited partnership losses that may be applied in the year (the lesser of columns 3 and 6)
<b>630</b>	<b>632</b>	<b>634</b>	<b>636</b>	<b>638</b>		<b>650</b>

**Continuity of limited partnership losses that can be carried forward to future tax years**

1	2	3	4	5	6
Partnership identifier	Limited partnership losses at the end of the previous tax year	Limited partnership losses transferred on an amalgamation or the windup of a subsidiary	Current-year limited partnership losses (from column 620)	Limited partnership losses applied in the current year (cannot be more than column 650)	Current year limited partnership losses closing balance to be carried forward to future years (662 + 664 + 670 – 675)
<b>660</b>	<b>662</b>	<b>664</b>	<b>670</b>	<b>675</b>	<b>680</b>
Total					
(enter this amount on line 335 of the T2 return)					

**Note**

If you have any current–or previous–year losses, please enter your partnership identifier on line 600, 630, or 660.

**Part 8 – Election under paragraph 88(1.1)(f)**

If you are making an election under paragraph 88(1.1)(f), check the box

..... **190** Yes ☐

Further to a winding-up of a subsidiary, the portion of a non-capital loss, restricted farm loss, farm loss, or limited partnership loss from a wholly-owned subsidiary is deemed to be the loss of a parent from its tax year starting after the commencement of the winding-up.

**Note**

This election is only applicable for wind-ups under 88(1) that are reported on Schedule 24, *First-Time Filer after Incorporation, Amalgamation, or Winding-up of a Subsidiary into a Parent*, and the deemed provision is only for the tax years that start after the commencement of the wind-up.

# Non-Capital Loss Continuity Workchart

## Part 6 – Analysis of balance of losses by year of origin

### Non-capital losses – losses that can be carried forward over 20 years

Year of origin	Balance at beginning of year	Loss incurred in current year	Adjustments and transfers	Loss carried back Parts I & IV	Applied to reduce		Balance at end of year
					Taxable income	Part IV tax	
<b>Current</b>	N/A	385,703		301,867	N/A		83,836
1st preceding taxation year 2010-12-31		N/A		N/A			
2nd preceding taxation year 2009-12-31		N/A		N/A			
3rd preceding taxation year 2008-12-31		N/A		N/A			
4th preceding taxation year 2007-12-31		N/A		N/A			
5th preceding taxation year 2006-12-31		N/A		N/A			
6th preceding taxation year 2005-12-31		N/A		N/A			
7th preceding taxation year 2004-12-31		N/A		N/A			
8th preceding taxation year 2003-12-31		N/A		N/A			
9th preceding taxation year 2002-12-31		N/A		N/A			
10th preceding taxation year 2001-12-31		N/A		N/A			
11th preceding taxation year 2000-12-31		N/A		N/A			
12th preceding taxation year		N/A		N/A			
13th preceding taxation year		N/A		N/A			
14th preceding taxation year		N/A		N/A			
15th preceding taxation year		N/A		N/A			
16th preceding taxation year		N/A		N/A			
17th preceding taxation year		N/A		N/A			
18th preceding taxation year		N/A		N/A			
19th preceding taxation year		N/A		N/A			
20th preceding taxation year		N/A		N/A			*
<b>Total</b>		385,703		301,867			83,836

\* This balance expires this year and will not be available next year.



Canada Revenue  
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SCHEDULE 8

CAPITAL COST ALLOWANCE (CCA)

Name of corporation			Business Number		Tax year end Year Month Day	
WELLINGTON NORTH POWER INC			86688 8522 RC0001		2011-12-31	

For more information, see the section called "Capital Cost Allowance" in the T2 Corporation Income Tax Guide.

Is the corporation electing under regulation 1101(5q)?

101 1 Yes ☐ 2 No ☒

1 Class number (See Note)	2 Undepreciated capital cost at the beginning of the year (undepreciated capital cost at the end of last year)	3 Cost of acquisitions during the year (new property must be available for use)*	4 Net adjustments**	5 Proceeds of dispositions during the year (amount not to exceed the capital cost)	6 50% rule (1/2 of the amount, if any, by which the net cost of acquisitions exceeds column 5)***	7 Reduced undepreciated capital cost	8 CCA rate % ****	9 Recapture of capital cost allowance (line 107 of Schedule 1)	10 Terminal loss (line 404 of Schedule 1)	11 Capital cost allowance (for declining balance method, column 7 multiplied by column 8, or a lower amount) (line 403 of Schedule 1) *****	12 Undepreciated capital cost at the end of the year (column 6 plus column 7 minus column 11)
200	201	203	205	207	211		212	213	215	217	220
1.	250,666			0		250,666	4	0	0	10,027	240,639
2.	3,476,967			0		3,476,967	4	0	0	139,079	3,337,888
3.	42,237	34,569		0	17,285	59,521	20	0	0	11,904	64,902
4.	203,875	6,719		0	3,360	207,234	30	0	0	62,170	148,424
5.	128,442	272,506		0	136,253	264,695	100	0	0	264,695	136,253
6.	741			0		741	45	0	0	333	408
7.	3,013,896	370,906		0	185,453	3,199,349	8	0	0	255,948	3,128,854
8.	899	29,173		0	14,587	15,485	55	0	0	8,517	21,555
	7,117,723	713,873			356,938	7,474,658				752,673	7,078,923
Totals											

**Note:** Class numbers followed by a letter indicate the basic rate of the class taking into account the additional deduction allowed.  
Class 1a: 4% + 6% = 10% (class 1 to 10%), class 1b: 4% + 2% = 6% (class 1 to 6%).

\* Include any property acquired in previous years that has now become available for use. This property would have been previously excluded from column 3. List separately any acquisitions that are not subject to the 50% rule, see Regulation 1100(2) and (2.2).  
\*\* Include amounts transferred under section 85, or on amalgamation and winding-up of a subsidiary. See the T2 Corporation Income Tax Guide for other examples of adjustments to include in column 4.

\*\*\* The net cost of acquisitions is the cost of acquisitions (column 3) plus or minus certain adjustments from column 4. For exceptions to the 50% rule, see Interpretation Bulletin IT-285, Capital Cost Allowance – General Comments.  
\*\*\*\* Enter a rate only, if you are using the declining balance method. For any other method (for example the straight-line method, where calculations are always based on the cost of acquisitions), enter N/A. Then enter the amount you are claiming in column 11.

\*\*\*\*\* If the tax year is shorter than 365 days, prorate the CCA claim. Some classes of property do not have to be prorated. See the T2 Corporation Income Tax Guide for more information.



**SHAREHOLDER INFORMATION**

Name of corporation	Business Number	Tax year end Year Month Day
WELLINGTON NORTH POWER INC	86688 8522 RC0001	2011-12-31

All private corporations must complete this schedule for any shareholder who holds 10% or more of the corporation's common and/or preferred shares.

Provide only one number per shareholder					
Name of shareholder (after name, indicate in brackets if the shareholder is a corporation, partnership, individual, or trust)	Business Number (If a corporation is not registered, enter "NR")	Social insurance number	Trust number	Percentage common shares	Percentage preferred shares
100	200	300	350	400	500
1 TOWNSHIP OF WELLINGTON NORTH	87307 3530 RC0001			96.790	
2					
3					
4					
5					
6					
7					
8					
9					
10					

**ONTARIO CORPORATE MINIMUM TAX**

Name of corporation	Business Number	Tax year-end Year Month Day
WELLINGTON NORTH POWER INC	86688 8522 RC0001	2011-12-31

- File this schedule if the corporation is subject to Ontario corporate minimum tax (CMT). CMT is levied under section 55 of the *Taxation Act, 2007* (Ontario), referred to as the "Ontario Act".
- Complete Part 1 to determine if the corporation is subject to CMT for the tax year.
- A corporation not subject to CMT in the tax year is still required to file this schedule if it is deducting a CMT credit, has a CMT credit carryforward, or has a CMT loss carryforward or a current year CMT loss.
- A corporation that has Ontario special additional tax on life insurance corporations (SAT) payable in the tax year must complete Part 4 of this schedule even if it is not subject to CMT for the tax year.
- A corporation is exempt from CMT if, throughout the tax year, it was one of the following:
  - 1) a corporation exempt from income tax under section 149 of the federal *Income Tax Act*;
  - 2) a mortgage investment corporation under subsection 130.1(6) of the federal Act;
  - 3) a deposit insurance corporation under subsection 137.1(5) of the federal Act;
  - 4) a congregation or business agency to which section 143 of the federal Act applies;
  - 5) an investment corporation as referred to in subsection 130(3) of the federal Act; or
  - 6) a mutual fund corporation under subsection 131(8) of the federal Act.
- File this schedule with the *T2 Corporation Income Tax Return*.

**Part 1 – Determination of CMT applicability**

Total assets of the corporation at the end of the tax year *	<b>112</b>	8,612,518
Share of total assets from partnership(s) and joint venture(s) *	<b>114</b>	
Total assets of associated corporations (amount from line 450 on Schedule 511)	<b>116</b>	
Total assets (total of lines 112 to 116)		8,612,518
Total revenue of the corporation for the tax year **	<b>142</b>	10,934,603
Share of total revenue from partnership(s) and joint venture(s) **	<b>144</b>	
Total revenue of associated corporations (amount from line 550 on Schedule 511)	<b>146</b>	
Total revenue (total of lines 142 to 146)		10,934,603

The corporation is subject to CMT if:

- for tax years ending before July 1, 2010, the total assets at the end of the year of the corporation or the associated group of corporations are more than \$5,000,000, or the total revenue for the year of the corporation or the associated group of corporations is more than \$10,000,000.
- for tax years ending after June 30, 2010, the total assets at the end of the year of the corporation or the associated group of corporations are equal to or more than \$50,000,000, and the total revenue for the year of the corporation or the associated group of corporations is equal to or more than \$100,000,000.

If the corporation is not subject to CMT, do not complete the remaining parts unless the corporation is deducting a CMT credit, or has a CMT credit carryforward, a CMT loss carryforward, a current year CMT loss, or SAT payable in the year.

**\* Rules for total assets**

- Report total assets according to generally accepted accounting principles, adjusted so that consolidation and equity methods are not used.
- Do not include unrealized gains and losses on assets and foreign currency gains and losses on assets that are included in net income for accounting purposes but not in income for corporate income tax purposes.
- The amount on line 114 is determined at the end of the last fiscal period of the partnership or joint venture that ends in the tax year of the corporation. Add the proportionate share of the assets of the partnership(s) and joint venture(s), and deduct the recorded asset(s) for the investment in partnerships and joint ventures.
- A corporation's share in a partnership or joint venture is determined under paragraph 54(5)(b) of the Ontario Act and, if the partnership or joint venture had no income or loss, is calculated as if the partnership's or joint venture's income were \$1 million. For a corporation with an indirect interest in a partnership or joint venture, determine the corporation's share according to paragraph 54(5)(c) of the Ontario Act.

**\*\* Rules for total revenue**

- Report total revenue in accordance with generally accepted accounting principles, adjusted so that consolidation and equity methods are not used.
- If the tax year is less than 51 weeks, **multiply** the total revenue of the corporation or the partnership, whichever applies, by 365 and **divide** by the number of days in the tax year.
- The amount on line 144 is determined for the partnership or joint venture fiscal period that ends in the tax year of the corporation. If the partnership or joint venture has 2 or more fiscal periods ending in the filing corporation's tax year, **multiply** the sum of the total revenue for each of the fiscal periods by 365 and **divide** by the total number of days in all the fiscal periods.
- A corporation's share in a partnership or joint venture is determined under paragraph 54(5)(b) of the Ontario Act and, if the partnership or joint venture had no income or loss, is calculated as if the partnership's or joint venture's income were \$1 million. For a corporation with an indirect interest in a partnership or joint venture, determine the corporation's share according to paragraph 54(5)(c) of the Ontario Act.



**Part 2 – Calculation of adjusted net income/loss for CMT purposes**

Net income/loss per financial statements *		<b>210</b>	-90,189
<b>Add</b> (to the extent reflected in income/loss):			
Provision for current income taxes/cost of current income taxes	<b>220</b>		
Provision for deferred income taxes (debits)/cost of future income taxes	<b>222</b>		
Equity losses from corporations	<b>224</b>		
Financial statement loss from partnerships and joint ventures	<b>226</b>		
Dividends deducted on financial statements (subsection 57(2) of the Ontario Act), excluding dividends paid by credit unions under subsection 137(4.1) of the federal Act	<b>230</b>		
<b>Other additions</b> (see note below):			
Share of adjusted net income of partnerships and joint ventures **	<b>228</b>		
Total patronage dividends received, not already included in net income/loss	<b>232</b>		
<b>281</b>	<b>282</b>		
<b>283</b>	<b>284</b>		
	Subtotal		<b>A</b>
<b>Deduct</b> (to the extent reflected in income/loss):			
Provision for recovery of current income taxes/benefit of current income taxes	<b>320</b>	45,520	
Provision for deferred income taxes (credits)/benefit of future income taxes	<b>322</b>		
Equity income from corporations	<b>324</b>		
Financial statement income from partnerships and joint ventures	<b>326</b>		
Dividends deductible under section 112, section 113, or subsection 138(6) of the federal Act	<b>330</b>		
Dividends not taxable under section 83 of the federal Act (from Schedule 3)	<b>332</b>		
Gain on donation of listed security or ecological gift	<b>340</b>		
Accounting gain on transfer of property to a corporation under section 85 or 85.1 of the federal Act ***	<b>342</b>		
Accounting gain on transfer of property to/from a partnership under section 85 or 97 of the federal Act ****	<b>344</b>		
Accounting gain on disposition of property under subsection 13(4), subsection 14(6), or section 44 of the federal Act *****	<b>346</b>		
Accounting gain on a windup under subsection 88(1) of the federal Act or an amalgamation under section 87 of the federal Act	<b>348</b>		
<b>Other deductions</b> (see note below):			
Share of adjusted net loss of partnerships and joint ventures **	<b>328</b>		
Tax payable on dividends under subsection 191.1(1) of the federal Act multiplied by 3	<b>334</b>		
Interest deducted/deductible under paragraph 20(1)(c) or (d) of the federal Act, not already included in net income/loss	<b>336</b>		
Patronage dividends paid (from Schedule 16) not already included in net income/loss	<b>338</b>		
<b>381</b>	<b>382</b>		
<b>383</b>	<b>384</b>		
<b>385</b>	<b>386</b>		
<b>387</b>	<b>388</b>		
<b>389</b>	<b>390</b>		
	Subtotal	45,520	<b>B</b>
Adjusted net income/loss for CMT purposes (line 210 plus amount A minus amount B)	<b>490</b>		-135,709

If the amount on line 490 is positive and the corporation is subject to CMT as determined in Part 1, enter the amount on line 515 in Part 3.

If the amount on line 490 is negative, enter the amount on line 760 in Part 7 (enter as a positive amount).

**Note**

In accordance with *Ontario Regulation 37/09*, when calculating net income for CMT purposes, accounting income should be adjusted to:

- exclude unrealized gains and losses due to mark-to-market changes or foreign currency changes on specified mark-to-market property (assets only);
- include realized gains and losses on the disposition of specified mark-to-market property not already included in the accounting income, if the property is not a capital property or is a capital property disposed in the year or in a previous tax year ended after March 22, 2007.

"Specified mark-to-market property" is defined in subsection 54(1) of the Ontario Act.

These rules also apply to partnerships. A corporate partner's share of a partnership's adjusted income flows through on a proportionate basis to the corporate partner.

**\* Rules for net income/loss**

- Banks must report net income/loss as per the report accepted by the Superintendent of Financial Institutions under the federal *Bank Act*, adjusted so consolidation and equity methods are not used.

## Part 2 – Calculation of adjusted net income/loss for CMT purposes (continued)

- Life insurance corporations must report net income/loss as per the report accepted by the federal Superintendent of Financial Institutions or equivalent provincial insurance regulator, before SAT and adjusted so consolidation and equity methods are not used. If the life insurance corporation is resident in Canada and carries on business in and outside of Canada, **multiply** the net income/loss by the ratio of the Canadian reserve liabilities **divided** by the total reserve liability. The reserve liabilities are calculated in accordance with Regulation 2405(3) of the federal Act.
- Other corporations must report net income/loss in accordance with generally accepted accounting principles, except that consolidation and equity methods must not be used. When the equity method has been used for accounting purposes, equity losses and equity income are removed from book income/loss on lines 224 and 324 respectively.
- Corporations, other than insurance corporations, should report net income from line 9999 of the GIFI (Schedule 125) on line 210.
- \*\* The share of the adjusted net income of a partnership or joint venture is calculated as if the partnership or joint venture were a corporation and the tax year of the partnership or joint venture were its fiscal period. For a corporation with an indirect interest in a partnership through one or more partnerships, determine the corporation's share according to clause 54(5)(c) of the Ontario Act.
- \*\*\* A joint election will be considered made under subsection 60(1) of the Ontario Act if there is an entry on line 342, and an election has been made for transfer of property to a corporation under subsection 85(1) of the federal Act.
- \*\*\*\* A joint election will be considered made under subsection 60(2) of the Ontario Act if there is an entry on line 344, and an election has been made under subsection 85(2) or 97(2) of the federal Act.
- \*\*\*\*\* A joint election will be considered made under subsection 61(1) of the Ontario Act if there is an entry on line 346, and an election has been made under subsection 13(4) or 14(6) and/or section 44 of the federal Act.

For more information on how to complete this part, see the *T2 Corporation – Income Tax Guide*.

## Part 3 – Calculation of CMT payable

Adjusted net income for CMT purposes (line 490 in Part 2, if positive)					<b>515</b>
<b>Deduct:</b>					
CMT loss available (amount R from Part 7)					
<b>Minus:</b> Adjustment for an acquisition of control *					<b>518</b>
Adjusted CMT loss available					<b>C</b>
Net income subject to CMT calculation (if negative, enter "0")					<b>520</b>
Amount from line 520	x	Number of days in the tax year before July 1, 2010	x	4 % =	<b>1</b>
		Number of days in the tax year	365		
Amount from line 520	x	Number of days in the tax year after June 30, 2010	365	x 2.7 % =	<b>2</b>
		Number of days in the tax year	365		
Subtotal (amount 1 plus amount 2)					<b>3</b>
Gross CMT: amount on line 3 above x OAF **					<b>540</b>
<b>Deduct:</b>					
Foreign tax credit for CMT purposes ***					<b>550</b>
CMT after foreign tax credit deduction (line 540 minus line 550) (if negative, enter "0")					<b>D</b>
<b>Deduct:</b>					
Ontario corporate income tax payable before CMT credit (amount F6 from Schedule 5)					
Net CMT payable (if negative, enter "0")					<b>E</b>

Enter amount E on line 278 of Schedule 5, *Tax Calculation Supplementary – Corporations*, and complete Part 4.

- \* Enter the portion of CMT loss available that exceeds the adjusted net income for the tax year from carrying on a business before the acquisition of control. See subsection 58(3) of the Ontario Act.
- \*\*\* Enter "0" on line 550 for life insurance corporations as they are not eligible for this deduction. For all other corporations, enter the cumulative total of amount J for the province of Ontario from Part 9 of Schedule 21 on line 550.

### \*\* Calculation of the Ontario allocation factor (OAF):

If the provincial or territorial jurisdiction entered on line 750 of the T2 return is "Ontario," enter "1" on line F.

If the provincial or territorial jurisdiction entered on line 750 of the T2 return is "multiple," complete the following calculation, and enter the result on line F:

Ontario taxable income ****					
Taxable income *****	=				

Ontario allocation factor **1.00000 F**

\*\*\*\* Enter the amount allocated to Ontario from column F in Part 1 of Schedule 5. If the taxable income is nil, calculate the amount in column F as if the taxable income were \$1,000.

\*\*\*\*\* Enter the taxable income amount from line 360 or amount Z of the T2 return, whichever applies. If the taxable income is nil, enter "1,000."

#### Part 4 – Calculation of CMT credit carryforward

CMT credit carryforward at the end of the previous tax year *	3,685	G
<b>Deduct:</b>		
CMT credit expired *	600	
CMT credit carryforward at the beginning of the current tax year * (see note below)	3,685	620 3,685
<b>Add:</b>		
CMT credit carryforward balances transferred on an amalgamation or the windup of a subsidiary (see note below)	650	
CMT credit available for the tax year (amount on line 620 plus amount on line 650)		3,685 H
<b>Deduct:</b>		
CMT credit deducted in the current tax year (amount P from Part 5)		I
	Subtotal (amount H minus amount I)	3,685 J
<b>Add:</b>		
Net CMT payable (amount E from Part 3)		
SAT payable (amount O from Part 6 of Schedule 512)		
	Subtotal	K
CMT credit carryforward at the end of the tax year (amount J plus amount K)	670	3,685 L

- \* For the first harmonized T2 return filed with a tax year that includes days in 2009:
- do not enter an amount on line G or line 600;
  - for line 620, enter the amount from line 2336 of Ontario CT23 Schedule 101, *Corporate Minimum Tax (CMT)*, for the last tax year that ended in 2008.
- For other tax years, enter on line G the amount from line 670 of Schedule 510 from the previous tax year.

**Note:** If you entered an amount on line 620 or line 650, complete Part 6.

#### Part 5 – Calculation of CMT credit deducted from Ontario corporate income tax payable

CMT credit available for the tax year (amount H from Part 4)		3,685 M
Ontario corporate income tax payable before CMT credit (amount F6 from Schedule 5)	1	
For a corporation that is not a life insurance corporation:		
CMT after foreign tax credit deduction (amount D from Part 3)	2	
For a life insurance corporation:		
Gross CMT (line 540 from Part 3)	3	
Gross SAT (line 460 from Part 6 of Schedule 512)	4	
The <b>greater</b> of amounts 3 and 4	5	
	<b>Deduct:</b> line 2 or line 5, whichever applies:	6
	Subtotal (if negative, enter "0")	N
Ontario corporate income tax payable before CMT credit (amount F6 from Schedule 5)		
<b>Deduct:</b>		
Total refundable tax credits excluding Ontario qualifying environmental trust tax credit (amount J6 minus line 450 from Schedule 5)		
	Subtotal (if negative, enter "0")	O
CMT credit deducted in the current tax year (least of amounts M, N, and O)		P

Enter amount P on line 418 of Schedule 5 and on line I in Part 4 of this schedule.

Is the corporation claiming a CMT credit earned before an acquisition of control? 675 1 Yes ☐ 2 No ☒

If you answered **yes** to the question at line 675, the CMT credit deducted in the current tax year may be restricted. For information on how the deduction may be restricted, see subsections 53(6) and (7) of the Ontario Act.

## Part 6 – Analysis of CMT credit available for carryforward by year of origin

Complete this part if:

- the tax year includes January 1, 2009; or
- the previous tax year-end is deemed to be December 31, 2008, under subsection 249(3) of the federal Act.

Year of origin	CMT credit balance *
10th previous tax year	680
9th previous tax year	681
8th previous tax year	682
7th previous tax year	683
6th previous tax year	684
5th previous tax year	685
4th previous tax year	686
3rd previous tax year	687
2nd previous tax year	688
1st previous tax year	689
Total **	

\* CMT credit that was earned (by the corporation, predecessors of the corporation, and subsidiaries wound up into the corporation) in each of the previous 10 tax years and has not been deducted.

\*\* Must equal the total of the amounts entered on lines 620 and 650 in Part 4.

## Part 7 – Calculation of CMT loss carryforward

CMT loss carryforward at the end of the previous tax year \* ..... Q

**Deduct:**

CMT loss expired \* ..... 700

CMT loss carryforward at the beginning of the tax year \* (see note below) ..... ▶ 720

**Add:**

CMT loss transferred on an amalgamation under section 87 of the federal Act \*\* (see note below) ..... 750

CMT loss available (line 720 plus line 750) ..... R

**Deduct:**

CMT loss deducted against adjusted net income for the tax year (lesser of line 490 (if positive) and line C in Part 3) ..... S

Subtotal (if negative, enter "0") ..... S

**Add:**

Adjusted net loss for CMT purposes (amount from line 490 in Part 2, if **negative**) (enter as a positive amount) ..... 760

135,709

CMT loss carryforward balance at the end of the tax year (amount S plus line 760) ..... 770

135,709 T

\* For the first harmonized T2 return filed with a tax year that includes days in 2009:

– do not enter an amount on line Q or line 700;

– for line 720, enter the amount from line 2214 of Ontario CT23 Schedule 101, *Corporate Minimum Tax (CMT)*, for the last tax year that ended in 2008.

For other tax years, enter on line Q the amount from line 770 of Schedule 510 from the previous tax year.

\*\* Do not transfer a loss on a vertical amalgamation under subsection 87(2.11) of the federal Act or other amalgamation of a parent and its subsidiary.

**Note:** If you entered an amount on line 720 or line 750, complete Part 8.

**Part 8 – Analysis of CMT loss available for carryforward by year of origin**

Complete this part if:

- the tax year includes January 1, 2009; or
- the previous tax year-end is deemed to be December 31, 2008, under subsection 249(3) of the federal Act.

Year of origin	Balance earned in a tax year ending before March 23, 2007 *	Balance earned in a tax year ending after March 22, 2007 **
10th previous tax year	<b>810</b>	<b>820</b>
9th previous tax year	<b>811</b>	<b>821</b>
8th previous tax year	<b>812</b>	<b>822</b>
7th previous tax year	<b>813</b>	<b>823</b>
6th previous tax year	<b>814</b>	<b>824</b>
5th previous tax year	<b>815</b>	<b>825</b>
4th previous tax year	<b>816</b>	<b>826</b>
3rd previous tax year	<b>817</b>	<b>827</b>
2nd previous tax year	<b>818</b>	<b>828</b>
1st previous tax year		<b>829</b>
Total ***		

\* Adjusted net loss for CMT purposes that was earned (by the corporation, by subsidiaries wound up into or amalgamated with the corporation before March 22, 2007, and by other predecessors of the corporation) in each of the previous 10 tax years that ended before March 23, 2007, and has not been deducted.

\*\* Adjusted net loss for CMT purposes that was earned (by the corporation and its predecessors, but not by a subsidiary predecessor) in each of the previous 20 tax years that ended after March 22, 2007, and has not been deducted.

\*\*\* The total of these two columns must equal the total of the amounts entered on lines 720 and 750.

**CORPORATIONS INFORMATION ACT ANNUAL RETURN FOR ONTARIO CORPORATIONS**

Name of corporation	Business Number	Tax year-end Year Month Day
WELLINGTON NORTH POWER INC	86688 8522 RC0001	2011-12-31

- This schedule should be completed by a corporation that is incorporated, continued, or amalgamated in Ontario and subject to the Ontario *Business Corporations Act* (BCA) or Ontario *Corporations Act* (CA), except for registered charities under the federal *Income Tax Act*. This completed schedule serves as a *Corporations Information Act* Annual Return under the Ontario *Corporations Information Act*.
- Complete parts 1 to 4. Complete parts 5 to 7 only to report change(s) in the information recorded on the Ontario Ministry of Government Services (MGS) public record.
- This schedule must set out the required information for the corporation as of the date of delivery of this schedule.
- A completed Ontario *Corporations Information Act* Annual Return must be delivered within six months after the end of the corporation's tax year-end. The MGS considers this return to be delivered on the date that it is filed with the Canada Revenue Agency (CRA) together with the corporation's income tax return.
- It is the corporation's responsibility to ensure that the information shown on the MGS public record is accurate and up-to-date. To review the information shown for the corporation on the public record maintained by the MGS, obtain a Corporation Profile Report. Visit [www.ServiceOntario.ca](http://www.ServiceOntario.ca) for more information.
- This schedule contains non-tax information collected under the authority of the Ontario *Corporations Information Act*. This information will be sent to the MGS for the purposes of recording the information on the public record maintained by the MGS.

**Part 1 – Identification**

<b>100</b> Corporation's name (exactly as shown on the MGS public record) WELLINGTON NORTH POWER INC			
Jurisdiction incorporated, continued, or amalgamated, whichever is the most recent <b>Ontario</b>	<b>110</b> Date of incorporation or amalgamation, whichever is the most recent Year Month Day 2000-05-26	<b>120</b> Ontario Corporation No. 1420418	

**Part 2 – Head or registered office address (P.O. box not acceptable as stand-alone address)**

<b>200</b> Care of (if applicable)			
<b>210</b> Street number 290	<b>220</b> Street name/Rural route/Lot and Concession number Queen St W	<b>230</b> Suite number	
<b>240</b> Additional address information if applicable (line 220 must be completed first)			
<b>250</b> Municipality (e.g., city, town) Mount Forest	<b>260</b> Province/state ON	<b>270</b> Country CA	<b>280</b> Postal/zip code N0G 2L0

**Part 3 – Change identifier**

Have there been any changes in any of the information most recently filed for the public record maintained by the MGS for the corporation with respect to names, addresses for service, and the date elected/appointed and, if applicable, the date the election/appointment ceased of the directors and five most senior officers, or with respect to the corporation's mailing address or language of preference? To review the information shown for the corporation on the public record maintained by the MGS, obtain a Corporation Profile Report. For more information, visit [www.ServiceOntario.ca](http://www.ServiceOntario.ca).

- 300** ☒ 1 If there have been no changes, enter 1 in this box and then go to "Part 4 – Certification."  
☐ 2 If there are changes, enter 2 in this box and complete the applicable parts on the next page, and then go to "Part 4 – Certification."

**Part 4 – Certification**

I certify that all information given in this *Corporations Information Act* Annual Return is true, correct, and complete.

<b>450</b> ROSEBRUGH	<b>451</b> JUDY
Last name	First name
<b>454</b> _____ Middle name(s)	

- 460** ☒ 3 Please enter one of the following numbers in this box for the above-named person: 1 for director, 2 for officer, or 3 for other individual having knowledge of the affairs of the corporation. If you are a director and officer, enter 1 or 2.

Note: Sections 13 and 14 of the Ontario *Corporations Information Act* provide penalties for making false or misleading statements or omissions.

Complete the applicable parts to report changes in the information recorded on the MGS public record.

**Part 5 – Mailing address**

<b>500</b>	<input type="checkbox"/>	Please enter one of the following numbers in this box:	1 - Show no mailing address on the MGS public record. 2 - The corporation's mailing address is the same as the head or registered office address in Part 2 of this schedule. 3 - The corporation's complete mailing address is as follows:					
<b>510</b>	Care of (if applicable)							
<b>520</b>	Street number	<b>530</b>	Street name/Rural route/Lot and Concession number	<b>540</b>	Suite number			
<b>550</b>	Additional address information if applicable (line 530 must be completed first)							
<b>560</b>	Municipality (e.g., city, town)		<b>570</b>	Province/state	<b>580</b>	Country	<b>590</b>	Postal/zip code

**Part 6 – Language of preference**

<b>600</b>	<input type="checkbox"/>	Indicate your language of preference by entering <b>1</b> for English or <b>2</b> for French. This is the language of preference recorded on the MGS public record for communications with the corporation. It may be different from line 990 on the T2 return.
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