

Cooperative Hydro Embrun Inc. 821 Notre-dame Street Embrun, ON K0A 1W1

July 3, 2012

Ms. Kirstin Walli Board Secretary Ontario Energy Board P.O. Box 2319 2300 Yonge Street, 27th Floor Toronto, ON M4P 1E4

Re: Reply to Board Staff Interrogatories EB-2012-0051

Dear Ms. Walli:

Cooperative Hydro Embrun Inc. ("CHEI") hereby files it reply to Board staff interrogatories with respect to its application for the disposition of Account 1562.

As a result of the interrogatories CHEI has determined an updated disposition amount as shown below:

Request for Disposition of 1562 Balance

Principal as of July 31, 2012	-32,937
Interest as of July 31, 2012	-9,601
Amount Requested for Disposition of 1562 Balance	-42,538



Should the Board accept this amount as final, CHEI respectfully requests the following rate riders to be effective until April 30, 2014.

Rate Rider Calculation

From	August 1, 2012
То	April 30, 2014
Months	21

Rate Class	Vol Metric	Distribution Revenue	% Distribution Revenue	1562 PILs Allocation	kWh/kW Billed COS Forecast		62 PILs ite Rider
Residential	kWh	\$ 519,352	67.99%	-\$ 28,920	19,868,483	-\$	0.0008
General Service Less Than 50 kW	kWh	\$ 121,525	15.91%	-\$ 6,767	4,729,493	-\$	0.0008
General Service 50 to 4,999 kW	kW	\$ 91,970	12.04%	-\$ 5,121	11,793	-\$	0.2481
Unmetered Scattered Load	kWh	\$ 13,921	1.82%	-\$ 775	89,786	-\$	0.0049
Sentinel Lighting	kW	\$-	0.00%	\$-	-	\$	-
Street Lighting	kW	\$ 17,135	2.24%	-\$ 954	1,003	-\$	0.5436
		\$ 763,904	100.00%	-\$ 42,538			

This document is being filed pursuant to the Board's e-Filing Services.

Yours Truly,

/

Benoit Lamarche General Manager



Cooperative Hydro Embrun Inc.

Disposition of 1562 PIL's Response to Interrogatories EB-2012-0051

Rates Effective: May 1, 2012

Date Filed: July 3, 2012

Cooperative Hydro Embrun Inc. 821 Notre-dame Street Embrun, ON K0A 1W1



File Number: EB-2012-0051

Date Filed: July 3, 2012

Tab 1 of 1

Response to Board Staff Interrogatories



File Number:	EB-2012-0051
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Cover Sheet				
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2003 SIMPILS Model	1	5	1	1
CHEI ED Disposition 1562 Balance IR Response	1	5	2	
CHEI ED Disposition 1562 Balance IR Response	1	5	2	1



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¹ Q 1. Amounts Billed to Customers

2

3 4	1. Ref: CHE_ED Disposition 1562 Balance_20120207.xls Amounts Billed to Customers
5	Amounts Direct to Gustomers
5 6 7	a) Unmetered Scattered Load (USL)
8 9	Unmetered scattered load is listed as one of the components of the billing and recovery in the Excel spreadsheet. In the Board's decisions for 2002, 2004 and
10	2005, USL class fixed and volumetric rates were approved. In 2006 EDR and in
11	2010 EDR, CHEI has disclosed USL energy (kWh) sold (or forecast) for the
12	years 2002 through 2010.
13 14	i Diagon ovalgia why CHEI has not included USL in the recovery
14 15	 Please explain why CHEI has not included USL in the recovery calculations.
16	
17	CHEI Response:
18	
19	As noted below CHEI has concurred with Board staff's observation with
20	respect to using the 2006 EDR fixed and volumetric metrics and therefore
21	adjusted the model accordingly.
22	
23	ii. Please update the recovery calculations and correct the dollar amounts.
24	
25 26	CHEI Response:
26 27	See response above.
28	



Tab:	1
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b) Tabs C1.1, C1.2 – Customer counts and monthly fixed charges

In the application evidence filed in 2002, 2004 and 2005, CHEI provided statistics of customer counts. In 2006 EDR, CHEI also provided statistics for 2002-2004. The customer count statistics for 2002 and 2003 used in the recovery calculations do not agree with the statistics provided in previous applications.

 Please explain why CHEI did not use the actual data filed in previous applications in the calculations of recoveries in this account 1562 PILs application.

12 CHEI Response:

12 CHEI Kespo 13

- CHEI concurs with Board staff's observation with respect to using the 2006 EDR fixed and volumetric metrics and therefore adjusted the model accordingly.
- 181819ii. Please provide correct dollar recoveries based on the customer counts already filed with the Board.

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16 17

2002 Customers/ Connections

Customer Class	2002 Customers/ Connections Evidence	2002 Customers/ Connections Filed in 2006 EDR
Residential	889	1,301
General Service < 50 KW	126	153
General Service > 50 KW	6	25
Streetlight – TOU	243	348
Unmetered Loads < 50 KW	-	18

22 23

2003 Customer/ Connections

Customer Class	2003 Customers/ Connections Evidence	2003 Customers/ Connections Filed in 2006 EDR
Residential	1,155	1,417
General Service < 50 KW	148	153
General Service > 50 KW	10	12



Tab:	1
Schedule:	2
Page:	3 of 5

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Streetlight - TOU	306	384
Unmetered Loads < 50 KW	-	20

1

CHEI Response:

6

CHEI has adjusted the model as requested.

Disposition of 1562 PIL's Cooperative Hydro Embrun Inc. Response to Interrogatories



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c) Tabs C1.1 2002 Volumetric billing determinants

The volumetric billing determinants for the ten months of 2002 appear to be lower than the full year statistics would indicate. Board staff prorated the 2002 statistics as filed in the 2006 EDR application and compared the prorated volumes with those used in the PILs recovery calculations.

i. Please explain why the volumes shown as billed in 2002 are much lower than prorated actual volumes for the entire 2002 year.

Customer Class	Billing Parameter	Billed Consumption Mar. 1/02 to Dec 31/02	10/12 Pro-ration of Actual 2002 Statistics	2002 Statistics Filed in 2006 EDR
Residential	kWh's	9,988,364	13,330,696	15,996,835
General Service < 50 KW	kWh's	3,707,969	4,218,253	5,061,903
General Service > 50 KW	kW's	6,600	6,146	7,375
Streetlight - TOU	kW's	566	576	691
Unmetered Loads < 50 KW	kWh's	-	49,260	59,112

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14 CHEI Response:

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- 16

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CHEI concurs with Board staff and has adjusted the model as requested.



Tab:	1
Schedule:	2
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Date Filed: July 3, 2012

1	d) <u>Unbill</u>	ed Revenue Accrual
2		
3	CHEI	stated in Exh.1/ Tab1/ Sch.5/ page 3/ lines 12-15 that,
4		
5	"C	collections from customers have been defined as the amounts billed to
6		stomers. CHEI confirms that amounts which at the time would have been
7	ine	cluded in unbilled revenue accruals have now been included in collections."
8		
9	i.	Please explain how CHEI determined the PILs amounts associated with
10		unbilled revenue accrual as at April 30, 2006 and how this was included in
11		the various Excel worksheets.
12		
13		
14 15	CHEI Respo	onse:
16		CHEI applied the PIL's sliver rates as a monthly allocation against the units billed
17		to customers and tracked these to the variance account. Hence as the billing
18		rates changed from 2005 rates to 2006 rates CHEI used the OEB required
19		proration calculation for changing rates to account for the PIL's transactions.



Q 2. 2003 SIMPIL Model File Number: EB-2012-0051

Tab:	1
Schedule:	3
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Date Filed: July 3, 2012

1 Q 2. 2003 SIMPIL Model

2

2. 2003 SIMPIL Model 3 4 CHEI has used 19.12% as the income tax rate for 2003. The correct income tax rate for 5 2003 was 18.62%. 6 7 8 i. Please correct and re-file the 2003 SIMPIL model by inserting 18.62% and the gross-up tax rate of 17.50% in the correct cells. 9 10 **CHEI Response:** 11 12 CHEI has corrected the 2003 SIMPIL model and re-files accordingly. 13



Q 3. Interest Expense File Number: EB-2012-0051

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Schedule:	4
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Date Filed: July 3, 2012

1 Q 3. Interest Expense

2

3 3. Interest Expense

- 4 5 Internet Deutien of True
- 5 Interest Portion of True-up 2001 to 2005 SIMPIL TAXCALC
- 6 When the actual interest expense, as reflected in the financial statements and tax
- 7 returns, exceeds the maximum deemed interest amount approved by the Board, the
- 8 excess amount is subject to a claw-back penalty and is shown in sheet TAXCALC as an
- 9 extra deduction in the true-up calculations.

10

12

13 14

- 11
- a) For the tax years 2001 to 2005:
- Please provide a table for the years 2001 to 2005 that shows all of the components of CHEI's interest expense and the amount associated with each type of interest.

15 16

17 CHEI Response:

18

	2001	2002	2003	2004	2005
Interest & Bank Charges	109.75	1823	133	545	486

19 20 21

22

23 24

25

26

ii. Did CHEI have interest expense related to liabilities other than debt that is disclosed as interest expense in its financial statements?

CHEI does not have interest expense related to liabilities other than debt that is disclosed as interest expense in its financial statements

27 CHEI Response:

- 28
- 29 30

31

- iii. Did CHEI net interest income against interest expense in deriving the amount it shows as interest expense in its financial statements and tax returns? If yes, please provide details to what the interest income relates
- 32 33

34 CHEI Response:

35

Disposition of 1562 PIL's Cooperative Hydro Embrun Inc. Response to Interrogatories



Q 3. Interest Expense File Number: EB-2012-0051

Tab:	1
Schedule:	4
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Date Filed: July 3, 2012

1 CHEI did not net interest income against interest expense in deriving the amount it shows as interest expense in its financial statements and tax 2 3 returns 4 5 Did CHEI include interest expense on customer security deposits in interest 6 7 expense for purposes of the interest true-up calculation? 8 9 10 **CHEI Response:** 11 12 CHEI did include interest expense on customer security deposits in interest expense for purposes of the interest true-up calculation 13 14 15 v. Did CHEI include interest income on customer security deposits in the 16 17 disclosed amount of interest expense in its financial statements and tax returns? 18 19 20 CHEI Response: 21 CHEI did not include interest income on customer security deposits in the 22 23 disclosed amount of interest expense in its financial statements and tax 24 returns 25 26 vi. Did CHEI include interest expense on IESO prudentials in interest expense? 27 28 **CHEI Response:** 29 30 CHEI did not incur interest expense on IESO prudentials. 31 32 vii. Did CHEI include interest carrying charges on regulatory assets or liabilities in 33 interest expense? 34 35 **CHEI Response:** 36 37 CHEI did include interest carrying charges on regulatory assets or liabilities in interest expense 38 39 viii. Did CHEI include the amortization of debt issue costs, debt discounts or debt 40 premiums in interest expense? If the answer is yes, did CHEI also include the 41 Disposition of 1562 PIL's

Cooperative Hydro Embrun Inc. Response to Interrogatories



Q 3. Interest Expense File Number: EB-2012-0051

1
4
3 of 3

Date Filed: July 3, 2012

1	difference between the accounting and tax amortization amounts in the interest
2	true-up calculations? Please explain.
3	
4	CHEI Response:
5	
6	
7	CHEI did not include the amortization of debt issue costs, debt discounts
8	or debt premiums in interest expense.
9	
10	
11	ix. Did CHEI deduct capitalized interest in deriving the interest expense disclosed
12	in its financial statements? If the answer is yes, did CHEI add back the
13	capitalized interest to the actual interest expense amount for purposes of the
14	interest true-up calculations? Please explain.
15	
16	CHEI Response:
17	•
18	CHEI did not deduct capitalized interest in deriving the interest expense
19	disclosed in its financial statements



Q 4. Tax Years – Statute-barred File Number: EB-2012-0051

Tab:	1
Schedule:	5
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Date Filed: July 3, 2012

1 Q 4. Tax Years – Statute-barred

2	
3	4. Tax Years – Statute-barred
4 5 6	Please confirm that all tax years from 2001 to 2005 are now statute-barred.
7	
8	CHEI Response:
9	
10	CHEI confirms that all tax years from 2001 to 2005 are now statute-barred.



File Number:EB-2012-0051

Tab:	1
Schedule:	5

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Attachment 1 of 2

2003 SIMPILS Model

Disposition of Balance Recorded in Account 1562 Deferred F

Distributor	Cooperative Hydro Embrun Inc.
OEB File Number	EB-2011-0164
Filing Year	2003

	Δ	<u> </u>	~		
1	A PILs TAXES	В	С	D	E Version 2009.1
_	REGULATORY INFORMATION (REGINFO)				vei Siuli 2003. I
	Utility Name: Cooperative Hydro Embrun Inc.			Colour Code	
	Reporting period: 2003			Input Cell	
5				Formula in Cell	
	Days in reporting period:		days		
	Total days in the calendar year:	365	days		
8	PACKCROUND				
	BACKGROUND Has the utility reviewed section 149(1) ITA to				
11	confirm that it is not subject to regular corporate				
12	tax (and therefore subject to PILs)?		Y/N	Y	
13					
14	Was the utility recently acquired by Hydro One and now subject to s.89 & 90 PILs?		Y/N	N	
10					
	Is the utility a non-profit corporation?		Y/N	N	
10	(If it is a non-profit corporation, please contact the Rates Manager at the OEB)				
	Are the Ontario Capital Tax & Large Corporations Tax Exemptions shared among the corporate group?	ОСТ		N	
20		LCT	Y/N	N	
				3%	
22 23		LCT		0%	
24	Accounting Year End		Date	31-Dec-03	
26	MARR NO TAX CALCULATIONS				Regulatory
	SHEET #7 FINAL RUD MODEL DATA				Income
28	(FROM 1999 FINANCIAL STATEMENTS)				
	USE BOARD-APPROVED AMOUNTS				
30					
52	Rate Base (wires-only)			1,505,986	
33	Common Equity Ratio (CER)			50.00%	
35	1-CER			50.00%	
37	Target Return On Equity			9.88%	
-	Debt rate			7.25%	
41	Market Adjusted Revenue Requirement			128,988	
43	1999 return from RUD Sheet #7			94,539	94,539
45	Total Incremental revenue			34,449	
	Input: Board-approved dollar amounts phased-in			<u> </u>	
47	Amount allowed in 2001			11,483	11,483
48	Amount allowed in 2002		-	11,483	11,483
49	Amount allowed in 2003 and 2004 (will be zero due to Bill 210				0
50 51	unless authorized by the Minister and the Board) Amount allowed in 2005 - Third tranche of MARR re: CDM				0
51 52	Amount allowed in 2005 - Third tranche of MARR re: CDM Other Board-approved changes to MARR or incremental revenue				0
53				-	0
54	Total Regulatory Income]	117,505
55					
	Equity			752,993	
57				74.000	
58 59	Return at target ROE			74,396	
	Debt			752,993	
61				102,000	
_	Deemed interest amount in 100% of MARR			54,592	
63					
	Phase-in of interest - Year 1 (2001)			44,872	
65	((D43+D47)/D41)*D61			10 700	
66 67	Phase-in of interest - Year 2 (2002)			49,732	
	((D43+D47+D48)/D41)*D61 Phase-in of interest - Year 3 (2003) and forward			49,732	
69	((D43+D47+D48)/D41)*D61 (due to Bill 210)			49,132	
	Phase-in of interest - 2005			54,592	
71					

/1		
72		



	Δ			_		-	0	
	A PILs TAXES	B ITEM	C Initial	D	E M of F	F M of F	G Tax	Н
	PILS DEFERRAL AND VARIANCE ACCOUNTS		Estimate	-	Filing	Filing	Returns	
	TAX CALCULATIONS (TAXCALC)		Lotinate	-	Variance	Variance	Returns	
4	("Wires-only" business - see Tab TAXREC)				K-C	Explanation		
5	0						Version 2009.1	
6	Utility Name: Cooperative Hydro Embrun Inc.							
	Reporting period: 2003							
8							Column	
9	Days in reporting period:	365	days				Brought	
10	Total days in the calendar year:	365	days				From	
11							TAXREC	
12			\$		\$		\$	
13								
	I) CORPORATE INCOME TAXES							
15				_				
	Regulatory Net Income REGINFO E53	1	117,505		-23,741		93,764	
17				_				
	BOOK TO TAX ADJUSTMENTS							
	Additions:		00.000	_	45.000		00.000	
	Depreciation & Amortization	2	83,300	_	15,930		99,230	
	Employee Benefit Plans - Accrued, Not Paid	3		-	0		0	
	Tax reserves - beginning of year	4		-	4,725		4,725	
	Reserves from financial statements - end of year Regulatory Adjustments - increase in income	4 5	13,651	-	5,227 -13,651		5,227	
	Other Additions (See Tab entitled "TAXREC")	5	13,051	-	-13,051		0	
25 26	"Material" Items from "TAXREC" worksheet	6		-	0		0	
20	Other Additions (not "Material") "TAXREC"	6		-	0		0	
28	"Material Items from "TAXREC 2" worksheet	6		-	0		0	
29	Other Additions (not "Material") "TAXREC 2"	6		-	0		0	
30	Items on which true-up does not apply "TAXREC 3"	Ŭ		-	16,337		16,337	
30 31				-	. 5,507			
	Deductions: Input positive numbers			+				
	Capital Cost Allowance and CEC	7	50,017	-	38,060		88,077	
	Employee Benefit Plans - Paid Amounts	8	00,017	╉	30,000		00,077	
	Items Capitalized for Regulatory Purposes	9		┥	0		0	
	Regulatory Adjustments - deduction for tax purposes in Item 5	10			0		0	
	Interest Expense Deemed/ Incurred	11	49,732		-49,599		133	
	Tax reserves - end of year	4			5,227		5,227	
	Reserves from financial statements - beginning of year	4			4,725		4,725	
	Contributions to deferred income plans	3			0		0	
41	Contributions to pension plans	3			0		0	
42	Interest capitalized for accounting but deducted for tax	11			0		0	
43	Other Deductions (See Tab entitled "TAXREC")							
44	"Material" Items from "TAXREC" worksheet	12			0		0	
45	Other Deductions (not "Material") "TAXREC"	12			0		0	
46	Material Items from "TAXREC 2" worksheet	12			0		0	
47	Other Deductions (not "Material") "TAXREC 2"	12			0		0	
48	Items on which true-up does not apply "TAXREC 3"				145,857		145,857	
49								
50	TAXABLE INCOME/ (LOSS)		114,707		-139,443	Before loss C/F	-24,736	
51								
	BLENDED INCOME TAX RATE							
	Tab Tax Rates - Regulatory from Table 1; Actual from Table 3	13	<u>19.12%</u>		-19.1200%		0.00%	
54								
	REGULATORY INCOME TAX		21,932		-21,932	Actual	0	
56				\square				
57								
	Miscellaneous Tax Credits	14		\downarrow	0	Actual	0	
59 60	Total Demulatory Income Tour		01.000		01.000	A		
60	Total Regulatory Income Tax		21,932		-21,932	Actual	0	
61				-				
62								
63 64	II) CAPITAL TAXES			-				
	Ontario			-				
	Base	15	1,505,986	\neg	1,654,020		3,160,006	
	Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	15	5,000,000	┥	1,004,020		5,000,000	
	Taxable Capital	10	5,000,000	\dashv	1,654,020		5,000,000	
69			U	┥	1,004,020		0	
	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	17	0.3000%		0.0000%		0.3000%	
71	Take Tax takes Togalatory, Table 1, Autal, Table 0		0.000070	┥	0.0000/0		0.0000/0	
72	Ontario Capital Tax		0	\neg	0	Overpaid	0	
73				┥				
	Federal Large Corporations Tax							
	Base	18	1,505,986		1,654,020		3,160,006	
	Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	19	10,000,000		0		10,000,000	
	Taxable Capital		0		1,654,020		0	
78								
	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	20	0.2250%		0.0000%		0.2250%	
80								
	Gross Amount of LCT before surtax offset (Taxable Capital x Rate)		0		0		0	
82	Less: Federal Surtax 1.12% x Taxable Income	21	0		0		0	
83								
	Net LCT		0		0		0	
85								

IPLE DEFERANCE INTEM INTEM INDIF Mulf Mulf Ref IPLE DEFERANCE IPLE DEFERANCE Existence IPLE DEFERANCE Version Ref IPLE DEFERANCE IPLE DEFERANCE IPLE DEFERANCE IPLE DEFERANCE Version Ref IPLE DEFERANCE IPLE DEFERANCE <th></th> <th></th> <th>в</th> <th></th> <th></th> <th></th> <th>F</th> <th><u> </u></th> <th></th>			в				F	<u> </u>	
2 PLS DEFERMAL AND VARIANCE ACCOUNTS PLEATMEN PLEATMENT PLEATMEN	1	A	B		D		F M of F	G Tax	H
3 TAX_ACCULATIONS (TAXACL) Votanion Votanion Votanion Votanion Votanion Votanion 4 Vitescard) bases - see Table TAXEC; 6 7 6 F 6 6 7 6 6 7 6 7 7 6 7 <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>									
C Exploration Version 2000 1 Version 2000 1 0 Marph Name Capacitatic Hypote Embrane Inc. 0				Lotinato		-	v	Rotario	
5 0 Normal Sector 0 <		("Wires-only" business - see Tab TAXREC)							
Image Image <th< td=""><td>5</td><td>(</td><td>)</td><td></td><td></td><td></td><td>•</td><td>Version 2009.1</td><td></td></th<>	5	()				•	Version 2009.1	
6 1	6	Utility Name: Cooperative Hydro Embrun Inc.							
Book Book <th< td=""><td></td><td>Reporting period: 2003</td><td></td><td></td><td></td><td></td><td></td><td></td><td><u> </u></td></th<>		Reporting period: 2003							<u> </u>
10 10 10 10 10 10 10 10 10 10 10 10 <t< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td><u> </u></td></t<>									<u> </u>
11 2 5 5 5 1AAREC 33 DinACLUSION IN RATES. - <			_						
12 5 5 5 5 5 60 III INCLUSION IN RATES 1 <td></td> <td>Total days in the calendar year:</td> <td>365</td> <td>days</td> <td></td> <td></td> <td></td> <td></td> <td></td>		Total days in the calendar year:	365	days					
13 13 14 14 14 14 67 57 </td <td></td> <td></td> <td></td> <td></td> <td></td> <td>-</td> <td></td> <td></td> <td></td>						-			
Set Bit NCUSION IN AATES. Image: Set Display of Set Display Se				\$		\$		\$	
67 67 67 60 60 60 88 Income Tax Rate used for gross-up (axclude surtax) 10.12% Actual 2003 0 88 Income Tax (providax is grossod-up) 22 27.117 Actual 2003 0 80 Income Tax (providax is grossod-up) 24 0 Actual 2003 0 80 Income Tax (providax is grossod-up) 24 0 Actual 2003 0 80 Total PLLs for Past Adjustment – MUST AGREE WTM 2002 25 27.117 Actual 2003 0 81 Total PLLs for Past Adjustment – MUST AGREE WTM 2002 25 27.117 Actual 2003 0 83 Total PLLs for Past Adjustment – MUST AGREE WTM 2002 25 27.117 Actual 2003 0 90 VPTURE TRUE-UPS Intermedia statements addition of the True-UP Variance 0 0 0 0 91 VPTURE TRUE-UPS Intermedia statements addition of the True-UP Variance 0 0 0 0 92 Past VPTURE TRUE-UPS Addition of the True-UP Variance 0 0									
Bit Norm Tax Rue used for gross-up (sorticle surtia) 19.129 Bit CF (provid ax is grossed-up) 22 27.117 Actual 2003 0 Bit CF (provid ax is grossed-up) 23 27 Actual 2003 0 Bit CF (provid ax is grossed-up) 24 0 Actual 2003 0 Bit CF (provid ax is grossed-up) 24 0 Actual 2003 0 Bit CF (provid ax is grossed-up) Actual 2003 0 Bit CF (provid ax is grossed-up) Actual 2003 0 Bit CF (provid ax is grossed-up) Actual 2003 0 Bit CF (provid ax is grossed-up) Actual 2003 0 Dit Chick of ax diverset ax		III) INCLUSION IN RATES	_						
89 memory Tax (proxy tax is presend-up) 22 27 4 actual 2003 0 11 CF (proxy tax is presend-up) 23 0 Actual 2003 0 12 CF (proxy tax is presend-up) 24 0 Actual 2003 0 13 CF (proxy tax is presend-up) 24 0 Actual 2003 0 14 CF (proxy tax is presend-up) 25 27.177 Actual 2003 0 16 Fold PLX for Res Adjustment - MLST ACREE WTN 2002 25 27.177 Actual 2003 0 16 Fold PLX for Res Adjustment - MLST ACREE WTN 2002 25 27.177 Actual 2003 0 17 On Calculation of the True-up Variance 0 D Actual 2003 0 100 Tax source deducted in price your 4 0 0 0 0 101 Calculation of the True-up Variance 6 10 0 0 0 0 102 Calculation of the True-up Variance 6 10 0 0 0 0		La serve Teu Dete une d'an avece un (avelude aveter)		40.400/					
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97		-							
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Dig M 2 claculation of the True-up Variance DP/(CR) 100 Engloyee Benefit Plans - Accrued, Ne Paid 3 0 101 Engloyee Benefit Plans - Accrued, Ne Paid 3 0 102 Engloyee Benefit Plans - Accrued, Ne Paid 3 0 103 Resplays Adjustments 5 4.13651 104 Reserves from financial statements-end of year 4 4.5227 106 Resplays Adjustments 6 0 0 107 Other additions 'Material' Items TAXREC 2 6 0 0 108 Inscreptone Material' Items TAXREC 2 6 0 0 0 101 Inscreptone Material' Items TAXREC 2 6 0 0 0 101 Inscreptone Material' Items TAXREC 2 10 0 0 0 111 Inscreptone Material Items TAXREC 2 12 0 0 0 112 Inscreptone Material' Item TAXREC 2 12 0 0 0 113 Constructions' Material' Item TAXREC 2 12 <td< td=""><td></td><td>IV) FUTURE TRUE-UPS</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></td<>		IV) FUTURE TRUE-UPS							
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102 molecular base - Accued, Not Paid 3 0 0 103 104 4,725 4 4,725 104 Reserves from financial statements- end of year 4 4,725 -13,651 106 Order additions 'Material' items TXXREC 6 0		• •				. ,			
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117 Other deductions "Material" items TAXREC 12 0 118 Other deductions "Material" item TAXREC 2 12 0 119 Otal TRUE-UPS before tax effect 26 = -13,651 120 Total TRUE-UPS before tax effect 26 = -13,651 121 Total TRUE-UPS before tax effect 26 = -13,651 122 Income Tax Rate (including surtax) from 2003 Utility's tax return × 18,62% 123 Total Income Tax Effect on True-up adjustments = -2,542 124 Income Tax Credits 14 0 127 Total Income Tax credits 14 0 128 Total Income Tax Atte used for gross-up (exclude surtax) 17,50% -2,542 130 Income Tax Rate used for gross-up (exclude surtax) 17,50% -3,081 131 Total UPU VARIANCE ADJUSTMENT -3,081 -3,081 132 TRUE-UP VARIANCE ADJUSTMENT -3,081 -3,081 135 REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial 186 estimate column) = -114,707 138 REVISED CORPORATE INCOME TAX RATE (including Surtax) X 18,62% -114,707 138 REVISED REGULATORY INCOME TAX = 21,356 -114,707						0			
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123	_					- /			
123	122	Income Tax Rate (including surtax) from 2003 Utility's tax return			х	18.62%			
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126 Less: Miscellaneous Tax Credits 14 0 1 127 128 Total Income Tax on True-ups -2,542 1 128 Total Income Tax Rate used for gross-up (exclude surtax) 17.50% 1 1 130 Income Tax Rate used for gross-up (exclude surtax) 17.50% 1 1 131 131 17.50% 1 1 1 132 TRUE-UP VARIANCE ADJUSTMENT 3.081 1 1 1 133 14 16 3.081 1 <td< td=""><td></td><td>Income Tax Effect on True-up adjustments</td><td></td><td></td><td>=</td><td>-2,542</td><td></td><td></td><td></td></td<>		Income Tax Effect on True-up adjustments			=	-2,542			
127									
128 Total Income Tax on True-ups -2,542 - 129 1 1 - - 130 Income Tax Rate used for gross-up (exclude surtax) 17,50% - - 131 1 17,50% - - - - 132 TRUE-UP VARIANCE ADJUSTMENT 1 -3,081 - <td></td> <td>Less: Miscellaneous Tax Credits</td> <td>14</td> <td></td> <td></td> <td>0</td> <td></td> <td></td> <td></td>		Less: Miscellaneous Tax Credits	14			0			
129 130 Income Tax Rate used for gross-up (exclude surtax) 17.50% 1 131 17.50% 17.50% 1 132 TRUE-UP VARIANCE ADJUSTMENT 3.081 1 133 18 3.081 1 134 19 10 1 1 135 18 18 18 18 18 18 18 18 18 18 18 18 18 114,707 18 18 114,707 18 114,707 18 114,707 19 114,707 114 114,707 114 114,707 114 <t< td=""><td></td><td></td><td></td><td> </td><td></td><td></td><td></td><td></td><td></td></t<>				 					
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131		Income Tax Pate used for groce up (avaluate curter)	+		$\left - \right $	47 500/			
132 TRUE-UP VARIANCE ADJUSTMENT -3,081 - 133		income tax rate used for gross-up (exclude suitax)			\vdash	17.50%			
133 // b) Calculation of the Deferral Account Variance caused by changes in legislation // b) Calculation of the Deferral Account Variance caused by changes in legislation // b) Calculation of the Deferral Account Variance caused by changes in legislation // b) Calculation of the Deferral Account Variance caused by changes in legislation // b) Calculation of the Deferral Account Variance caused by changes in legislation // b) Calculation of the Deferral Account Variance caused by changes in legislation // b) Calculation of the Deferral Account Variance caused by 						-3 081			
IV b) Calculation of the Deferral Account Variance caused by changes in legislation Image: I	_					0,001			
134 135changes in legislationImage: sin legislationImage: sin legislationImage: sin legislation135REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial estimate column)Image: sin legislationImage: sin legislation136estimate column)Image: sin legislationImage: sin legislationImage: sin legislation137Image: sin legislationImage: sin legislationImage: sin legislationImage: sin legislation138REVISED CORPORATE INCOME TAX RATE (including Surtax)Image: sin legislationImage: sin legislationImage: sin legislation139Image: sin legislationImage: sin legislationImage: sin legislationImage: sin legislationImage: sin legislation140REVISED REGULATORY INCOME TAXImage: sin legislationImage: sin legislationImage: sin legislationImage: sin legislation141Image: sin legislationImage: sin legislationImage: sin legislationImage: sin legislationImage: sin legislation142Less: Revised Miscellaneous Tax CreditsImage: sin legislationImage: sin legislationImage: sin legislationImage: sin legislation143Image: sin legislationImage: sin legislationImage: sin legislationImage: sin legislationImage: sin legislation144Image: sin legislationImage: sin legislationImage: sin legislationImage: sin legislationImage: sin legislation144Image: sin legislationImage: sin legislationImage: sin legislationImage: sin legislationImage: sin legislation <td></td> <td>IV b) Calculation of the Deferral Account Variance caused by</td> <td></td> <td> </td> <td></td> <td></td> <td></td> <td></td> <td></td>		IV b) Calculation of the Deferral Account Variance caused by							
135Image: constraint of the initial set in the initial initia		•							l
REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial estimate column)=114,707137114,707114,707138114,70718.62%13918.62%11401918.62%141191914219191431919144191914519101461919147191914819191481919148191914819191481919148191914819191481919148191914819191491919140191914119191421914419144191451914619147191481914919140191411914219144191451914619147191481914919149191491914919149191491914019141191411914219144					\vdash				
136estimate column)=114,707Image: column (column)137Image: column)Image: column (column)Image: column (column)Image: column)Image: column)138REVISED CORPORATE INCOME TAX RATE (including Surtax)Image: column (column)Image: column)Image: column (column)Image: column)139Image: column (column)Image: column (column)Image: column (column)Image: column)Image: column)Image: column)140REVISED REGULATORY INCOME TAXImage: column (column)Image: column)Image: column)Image: column)Image: column)141Image: column (column)Image: column)Image: column)Image: column)Image: column)Image: column)142Image: column (column)Image: column)Image: column)Image: column)Image: column)Image: column)144Image: column (column)Image: column)Image: column)Image: column)Image: column)Image: column)144Image: column Internet Image: column)Image: column)Image: column)Image: column)Image: column)Image: column)145Image: column Image: column)Image: column)Image: column)Image: column)Image: column)Image: column)Image: column)146Image: column Image: column)Image: column)Image: column)Image: column)Image: column)Image: column)Image: column)147Image: column Image: column)Image: column Image: column)Image: column)Image: column)Image: column		REGULATORY TAXARLE INCOME //LOSSES) (as reported in the initial							
13713713813						114 707			l
138REVISED CORPORATE INCOME TAX RATE (including Surtax)x18.62%139Image: Composition of the strength of t						117,101			
139Image: style s		REVISED CORPORATE INCOME TAX RATE (including Surtax)			х	18.62%			
140REVISED REGULATORY INCOME TAX=21,358=141141<									
14114114114114214314414	_	REVISED REGULATORY INCOME TAX			=	21,358			
14314414	141								
144Total Revised Regulatory Income Tax145=21,358Image: Constraint of the cons		Less: Revised Miscellaneous Tax Credits			-	0			
145Image: Second strainImage: Second str				L					
Less: Regulatory Income Tax reported in the Initial Estimate Column (Cell - 21,932 - 21,932 146 C58) - 21,932 -		Total Revised Regulatory Income Tax			=	21,358			
146 C58) - 21,932	145								
14714814	140					04.000			l
148 Regulatory Income Tax Variance = -574		U00)			-	21,932			
		Regulatory Income Tax Variance	+			_574			
	140				\vdash	-374			

Α	В	С	D	E	F	G	Н
1 PILS TAXES	ITEM	Initial		L M of F	 M of F	Tax	П
2 PILS DEFERRAL AND VARIANCE ACCOUNTS		Estimate	\mathbb{H}	Filing	Filing	Returns	
3 TAX CALCULATIONS (TAXCALC)		Lotinate		Variance	Variance	Returns	
4 ("Wires-only" business - see Tab TAXREC)				K-C	Explanation		
5 0					•	Version 2009.1	
6 Utility Name: Cooperative Hydro Embrun Inc.							
7 Reporting period: 2003							
8						Column	
9 Days in reporting period:		days				Brought	
10 Total days in the calendar year:	365	days				From	
11				-		TAXREC	
12		\$		\$		\$	
13			$\left - \right $				
150 Ontario Capital Tax 151 Base				1 505 096			
151 Base 152 Less: Exemption from tab Tax Rates, Table 2, cell C39			=	1,505,986			
153 Revised deemed taxable capital			-	5,000,000 -3,494,014			
155 Newsed deemed taxable capital			-	-3,494,014			
155 Rate - Tab Tax Rates cell C54			x	0.3000%			
156			Ĥ	0.000070			
157 Revised Ontario Capital Tax			=	0			
Less: Ontario Capital Tax reported in the initial estimate column (Cell C70)			⊢	3			
158			-	0			
159 Regulatory Ontario Capital Tax Variance	1		=	0			
160			П				
161 Federal LCT							
162 Base				1,505,986			
163 Less: Exemption from tab Tax Rates, Table 2, cell C40			<u> -</u>]	10,000,000			
164 Revised Federal LCT			=	-8,494,014			
165							
166 Rate (as a result of legislative changes) tab 'Tax Rates' cell C51				0.2250%			
167							
168 Gross Amount				0			
169 Less: Federal surtax			-	0			
170 Revised Net LCT 171			=	0			
171 172 Less: Federal LCT reported in the initial estimate column (Cell C82)				0			
172 Cost rederal LOT reported in the initial countate column (con cost)			=	0			
174			-	<u> </u>			
175 Actual Income Tax Rate used for gross-up (exclude surtax)				17.50%			
176				1110070			
177 Income Tax (grossed-up)			+	-695			
178 LCT (grossed-up)			+	0			
179 Ontario Capital Tax			+	0			
180							
181 DEFERRAL ACCOUNT VARIANCE ADJUSTMENT			=	-695			
182							
183 TRUE-UP VARIANCE (from cell I130)			+	-3,081			
			Н				
185 Total Deferral Account Entry (Positive Entry = Debit)			=	-3,776			
186 (Deferral Account Variance + True-up Variance)			\square				
187			Н				
188			Ц				
			\square				
190 V) INTEREST PORTION OF TRUE-UP			H				
191 Variance Caused By Phase-in of Deemed Debt 192			\vdash				
192 193 Total deemed interest (REGINFO)			\mathbb{H}	54,592			
194 Interest phased-in (Cell C36)			H	49,732			
195			H	-10,702			
196 Variance due to phase-in of debt component of MARR in rates			H	4,860			
197 according to the Board's decision			Ħ	.,			
198	1		H				
199 Other Interest Variances (i.e. Borrowing Levels			\square				
200 Above Deemed Debt per Rate Handbook)							
201 Interest deducted on MoF filing (Cell K36+K41)			Ц	133			
202 Total deemed interest (REGINFO CELL D61)			Ц	54,592			
203			\square				
204 Variance caused by excess debt			\square	0			
205			Н				
206 Interest Adjustment for Tax Purposes (carry forward to Cell I110)			Н	0			
207			\square	4 000			
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54per financial statements on Schedule 1 of the tax return.)Image: constraint of the tax return.)5555556Section C: Reconciliation of accounting income to taxable income557From T2 Schedule 1558BOOK TO TAX ADDITIONS:559Provision for income tax+59Provision for income tax+60Federal large corporation tax+61Depreciation & Amortization+62Employee benefit plans-accrued, not paid+63Tax reserves - beginning of year+64Reserves from financial statements- end of year+65Regulatory adjustments on which true-up may apply (see A66)+66Items on which true-up does not apply "TAXREC 3"16,33767Material addition items (not Material) from TAXREC 2+068Other addition items (not Material) from TAXREC 2+0	53		=	93,855	0	93,855	
55Image: constraint of accounting income to taxable incomeImage: constraint of accounting income to taxable income57From T2 Schedule 1Image: constraint of accounting income to taxable income58BOOK TO TAX ADDITIONS:Image: constraint of accounting income tax59Provision for income tax+-22460Federal large corporation tax+Image: constraint of accounting income tax61Depreciation & Amortization+99,23062Employee benefit plans-accrued, not paid+063Tax reserves - beginning of year+4,72564Reserves from financial statements- end of year+5,22765Regulatory adjustments on which true-up may apply (see A66)+066Items on which true-up does not apply "TAXREC 3"16,337067Material addition items from TAXREC 2+0068Other addition items (not Material) from TAXREC 2+00	EA						
56Section C: Reconciliation of accounting income to taxable incomeImage: constraint of the section of the s		per financial statements on Schedule 1 of the tax return.)					
57From T2 Schedule 1Image: constraint of the second		Section C: Reconciliation of accounting income to taxable income					
58BOOK TO TAX ADDITIONS:							
59 Provision for income tax + -224 0 -224 60 Federal large corporation tax + 0 0 61 Depreciation & Amortization + 99,230 0 99,230 62 Employee benefit plans-accrued, not paid + 0 0 63 Tax reserves - beginning of year + 4,725 0 4,725 64 Reserves from financial statements- end of year + 5,227 0 5,227 65 Regulatory adjustments on which true-up may apply (see A66) + 0 0 0 66 Items on which true-up does not apply "TAXREC 3" 16,337 0 16,337 67 Material addition items from TAXREC 2 + 0 0 0 68 Other addition items (not Material) from TAXREC 2 + 0 0 0							
61Depreciation & Amortization+99,230099,23062Employee benefit plans-accrued, not paid+00063Tax reserves - beginning of year+4,72504,72564Reserves from financial statements- end of year+5,22705,22765Regulatory adjustments on which true-up may apply (see A66)+0066Items on which true-up does not apply "TAXREC 3"16,337016,33767Material addition items from TAXREC 2+00068Other addition items (not Material) from TAXREC 2+000			+	-224	0	-224	
62Employee benefit plans-accrued, not paid+0063Tax reserves - beginning of year+4,72504,72564Reserves from financial statements- end of year+5,22705,22765Regulatory adjustments on which true-up may apply (see A66)+0066Items on which true-up does not apply "TAXREC 3"16,337016,33767Material addition items from TAXREC 2+00068Other addition items (not Material) from TAXREC 2+000			+			0	
63Tax reserves - beginning of year+4,72504,72564Reserves from financial statements- end of year+5,22705,22765Regulatory adjustments on which true-up may apply (see A66)+0066Items on which true-up does not apply "TAXREC 3"16,337016,33767Material addition items from TAXREC 2+00068Other addition items (not Material) from TAXREC 2+000				99,230		99,230	
64Reserves from financial statements- end of year+5,22705,22765Regulatory adjustments on which true-up may apply (see A66)+0066Items on which true-up does not apply "TAXREC 3"16,337016,33767Material addition items from TAXREC 2+00068Other addition items (not Material) from TAXREC 2+000				1 305	-	0	
65Regulatory adjustments on which true-up may apply (see A66)+066Items on which true-up does not apply "TAXREC 3"16,337016,33767Material addition items from TAXREC 2+00068Other addition items (not Material) from TAXREC 2+000						· · · · · · · · · · · · · · · · · · ·	
66Items on which true-up does not apply "TAXREC 3"16,337016,33767Material addition items from TAXREC 2+00068Other addition items (not Material) from TAXREC 2+000				5,227	0	5,227	
67Material addition items from TAXREC 2+00068Other addition items (not Material) from TAXREC 2+000			+	16 337	0	16 337	
68 Other addition items (not Material) from TAXREC 2 + 0 0 0			+				
						•	
						0	
69 Image: Constraint of the second seco	70	Subtotal		125,295	0	125,295	
71	71						
72 Other Additions: (Please explain the nature of the additions)	72	Other Additions: (Please explain the nature of the additions)					

	Δ					
1			C M of F	D Non wiros	E Wiros-only	F
	PILS TAXES TAX RETURN RECONCILIATION (TAXREC)	LINE	M of F Corporate	Non-wires Eliminations	Wires-only Tax	
	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
4	(101 wires-only business - see s. 72 OLD Act)		Return		Netum	
5			Ketuin		Version 2009.1	
	Recapture of CCA	+				
	Non-deductible meals and entertainment expense	+			0	
	Capital items expensed	+			0	
76		+			0	
77		+			0	
78		+			0	
79		+			0	
80	Total Other Additions	=	0	0	0	
81						
82	Total Additions	=	125,295	0	125,295	
83						
	Recap Material Additions:					
85			0	0	0	
86			0	0	0	
87			0	0	0	
88			0	0	0	
89			0	0	0	
90			0	0	0	
91			0	0	0	
	Total Other additions >materiality level		0	0	0	
	Other additions (less than materiality level)		0	0	0	
	Total Other Additions		0	0	0	
95						
	BOOK TO TAX DEDUCTIONS:		04.400		04.400	
	Capital cost allowance	-	81,160		81,160	
	Cumulative eligible capital deduction	-	6,917		6,917	
	Employee benefit plans-paid amounts Items capitalized for regulatory purposes	-			0	
		-			0	
101	Regulatory adjustments : CCA				0	
102		-			0	
	Tax reserves - end of year	-	5,227	0	5,227	
	Reserves from financial statements- beginning of year	-	4,725	0	4,725	
	Contributions to deferred income plans	-	4,720	0		
	Contributions to pension plans	-			0	
	Items on which true-up does not apply "TAXREC 3"		145,857	0	145,857	
	Interest capitalized for accounting deducted for tax	-	,	Ŭ	0	
110	Material deduction items from TAXREC 2	_	0	0	0	
	Other deduction items (not Material) from TAXREC 2	-	0	0	0	
112			0	0	0	
113		=	243,886	0	243,886	
	Other deductions (Please explain the nature of the deductions)	•	,		,	
	Charitable donations - tax basis	- 1			0	
	Gain on disposal of assets	- 1			0	
117		-			0	
118					0	
119		-			0	
120		=	0	0	0	
121						
122		=	243,886	0	243,886	
123						
	Recap Material Deductions:					
125			0	0	0	
126			0	0	0	
127			0	0	0	
128			0	0	0	
129			0	0	0	
	Total Other Deductions exceed materiality level		0	0	0	
	Other Deductions less than materiality level		0	0	0	
132	Total Other Deductions		0	0	0	
			-24,736	0	-24,736	
	DEDUCT:	=	-24,730	0	-24,730	
	Non-capital loss applied positive number	-			0	
	Non-capital loss applied positive number Net capital loss applied positive number				0	
137		-			0	
	NET TAXABLE INCOME	=	-24,736	0	Ű	
140		<u>-</u>	24,700	0	24,100	
0	۱ <u>ــــــــــــــــــــــــــــــــــــ</u>					

	A	В	С	D	E	F
1	PILs TAXES	LINE	M of F	Non-wires	Wires-only	
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
4	0		Return			
5					Version 2009.1	
141	FROM ACTUAL TAX RETURNS					
	Net Federal Income Tax (Must agree with tax return)	+	0		0	
143	Net Ontario Income Tax (Must agree with tax return)	+	0		0	
	Subtotal	=	0	0	0	
	Less: Miscellaneous tax credits (Must agree with tax returns)	-			0	
	Total Income Tax	=	0	0	0	
147						
	FROM ACTUAL TAX RETURNS					
	Net Federal Income Tax Rate (Must agree with tax return)		0.00%		0.00%	Divide federal
	Net Ontario Income Tax Rate (Must agree with tax return)		0.00%		0.00%	Divide Ontario
151			0.00%	*****	0.00%	
152						
	Section F: Income and Capital Taxes					
154						
	RECAP					
	Total Income Taxes	+	0	0	0	
	Ontario Capital Tax	+			0	
	Federal Large Corporations Tax	+			0	
159						
160	Total income and capital taxes	=	0	0	0	
161						
162						

	A	В	С	D	E	F
1	PILs TAXES	LINE		Non-wires	Wires-only	
	Tax and Accounting Reserves		Corporate	Eliminations	Tax	
	For MoF Column of TAXCALC		Tax		Return	
4	(for "wires-only" business - see s. 72 OEB Act)		Return			
5	0				Version 2009.1	
6						
7	Utility Name: Cooperative Hydro Embrun Inc.					
	Reporting period: 2003					
9						
10	TAX RESERVES					
11						
12 13	Beginning of Year:				0	
	Reserve for doubtful accounts ss. 20(1)(I)		4,725		0 4,725	
	Reserve for goods & services ss.20(1)(n)		4,720		4,725	
	Reserve for unpaid amounts ss.20(1)(n)				0	
	Debt and share issue expenses ss.20(1)(e)				0	
	Other - Please describe				0	
	Other - Please describe				0	
20					0	
21					0	
	Total (carry forward to the TAXREC worksheet)		4,725	0	4,725	
23						
	End of Year:					
25					0	
	Reserve for doubtful accounts ss. 20(1)(I)		5,227		5,227	
	Reserve for goods & services ss.20(1)(m) Reserve for unpaid amounts ss.20(1)(n)				0	
	Debt and share issue expenses ss.20(1)(n)				0	
	Other - Please describe				0	
	Other - Please describe				0	
32					0	
33					0	
	Insert line above this line					
	Total (carry forward to the TAXREC worksheet)		5,227	0	5,227	
36						
37						
	FINANCIAL STATEMENT RESERVES					
39						
	Beginning of Year:					
41					0	
42					0	
	Environmental Allowance for doubtful accounts		4,725		0	
	Inventory obsolescence		4,725		4,725 0	
	Property taxes				0	
47	OPEB				0	
	Other - Please describe				0	
	Other - Please describe				0	
50					0	
51	Total (carry forward to the TAXREC worksheet)		4,725	0	4,725	
52						
	End of Year:					
54					0	
55	E. Survey and				0	
	Environmental		E 007		0	
	Allowance for doubtful accounts		5,227		5,227	
	Inventory obsolescence				0	
	Property taxes OPEB				0	
61					0	
62					0	
	Insert line above this line	<u>.</u>			0	
	Total (carry forward to the TAXREC worksheet)		5,227	0	5,227	
65			_,_ _ /			
66						

	A	В	С	D	E	F
1			U U	D	L	I
	PILs TAXES	LINE		Non-wires	Wires-only	
3	TAX RETURN RECONCILIATION (TAXREC 2)			Eliminations	Tax	
4	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
	RATEPAYERS ONLY		Return		Vereien 2000 4	
6 7	Shareholder-only Items should be shown on TAXREC 3				Version 2009.1	
	Utility Name: Cooperative Hydro Embrun Inc.					
	Reporting period: 2003					
10	Number of days in taxation year:		365			
	Materiality Level:		1,882			
12						
13 14						
	Section C: Reconciliation of accounting income to taxable income					
	Add:					
17		+			0	
	Gain on sale of eligible capital property	+			0	
	Loss on disposal of assets	+			0	
	Charitable donations (Only if it benefits ratepayers)	+			0	
21	Taxable capital gains	+ +			0	
	Scientific research expenditures deducted	+			0	
24	per financial statements	+			0	
25	Capitalized interest	+			0	
26	Soft costs on construction and renovation of buildings	+			0	
	Capital items expensed	+			0	
	Debt issue expense	+			0	
	Financing fees deducted in books Gain on settlement of debt	+			0	
	Interest paid on income debentures	++			0	
	Recapture of SR&ED expenditures	+			0	
33	Share issue expense	+			0	
	Write down of capital property	+			0	
35	Amounts received in respect of qualifying environment trust	+			0	
	Provision for bad debts	+			0	
37		+			0	
38		+			0	
39 40	Other Additions: (please explain in detail the nature of the item)	+ +			0	
41	other Additions. (please explain in detail the nature of the territy	+			0	
42		+			0	
43		+			0	
44		+			0	
45		+				
46	Total Additions	=	0	0	0	
47	Recap of Material Additions:					
40			0	0	0	
50			0	0	0	
51			0	0	0	
52			0	0	0	
53			0		0	
54			0	0	0	
55			0	0	0	
56 57			0	0	0	
58			0	0	0	
59			0	0	0	
60			0	0	0	
61			0	0	0	
62			0	0	0	
63			0	0	0	
64 65			0	0	0	
65 66			0	0	0	
67			0	0	0	
68			0	0	0	
69			0	0	0	
70			0	•	0	
71			0	0	0	
72			0		0	
73			0	0	0	
74 75			0		0	
75			0		0	
			0	0	0	

101 Recap of Material Deductions: 0 0 0 102 0 0 0 0 103 0 0 0 0 104 0 0 0 0 105 0 0 0 0 106 0 0 0 0 107 0 0 0 0 108 0 0 0 0 109 0 0 0 0 110 0 0 0 0 111 0 0 0 0 112 0 0 0 0 113 0 0 0 0 114 0 0 0 0 115 0 0 0 0 116 0 0 0 0 117 0 0 0 0 118 0 0 0 0 119 Total Deductions less than materiality level		Α	В	С	D	E	F
3 Tax Corporate Eliminations Tax Return 40 Viersion 2009.1 Tax Return Return 5 Shareholdersonly Heins should be shown on TAXREC 3 Return Version 2009.1 7 Utility Name: Cooperative Hydro Embrun Inc. 7 Shareholderson y Heins should be shown on TAXREC 3 Version 2009.1 9 Reporting period: 2003 7 Shareholderson y Heins should be shown on TAXREC 3 Version 2009.1 9 Reporting period: 2003 7 Shareholderson y Heins should be shown on TAXREC 3 Version 2009.1 11 Material additions oper: 7 Shareholderson y Heins should be shown on TAXREC 3 Version 2009.1 11 Material additions oper: 7 Shareholderson y Heins should be shown on TAXREC 3 Version 2009.1 11 Material additions oper: 7 Shareholderson y Heins Should be shown on TAXREC 3 Version 2009.1 11 Material additions oper: 1 0 0 12 Level y Heins Should be shown on the tax Prove tax Prove tax Prove the tax Prove tax Prove tax Prove<							
4 (for Wisson/Publicss-see .72 OEB Act] Return 5 NatreAveload Return 6 Shareholder-only lems should be shown on TAXREC 3 Return 7 Uitky Name: Cooperative Hydro Embrun Inc. Return 9 Utility Name: Cooperative Hydro Embrun Inc. 7 10 Number of days in taxation year: 1,882 11 Materiality Level: 1,882 12 0 0 13 ford Material additions 0 0 14 Identified Additions 0 0 15 Other additions less than materially level 0 0 16 Other additions less than materially level 0 0 17 Total Additions - 0 0 18 Odditic - 0 0 19 Obtilder Status level for Status - 0 0 19 Obtilder Status level for Status - 0 0 10 Internal loss from Schedule B - 0 0 10 Obtilder Garcha Rays of affiliates - 0 0 10 Obtilder Income from Innancial statemen			LINE				
5 RATEPAYERS ONLY Return Version 2009.1 5 Sharsholdker only items should be shown on TAXREC 3 - </td <td></td> <td></td> <td></td> <td></td> <td>Eliminations</td> <td></td> <td></td>					Eliminations		
6 Shareholde-only Items should be shown on TAXREC 3 Version 2009.1 8 Utility Name: Cooperative Hydro Embrun Inc. 8 Utility Name: Cooperative Hydro Embrun Inc. 365 10 Number of days in taxation year: 365 11 Material additions 0 0 0 0 7 Total Material additions 0 0 0 0 7 Total Additions less man materiality level 0 0 0 0 80 Other additions less fram materiality level 0 0 0 0 81 Deduct: 0 0 0 0 0 82 Gain on disposal of assets per ffs 0 0 0 0 85 Deduct: 0 0 0 0 0 85 Deduct: 0 0 0 0 0 85 Deductions: under from Form T661 0 0 0 <td>4</td> <td>(for "wires-only" business - see s. 72 OEB Act)</td> <td></td> <td></td> <td></td> <td>Return</td> <td></td>	4	(for "wires-only" business - see s. 72 OEB Act)				Return	
7 Utility Name: Cooperative Hydro Embrun Inc. 9 10				Return		14 1 0000 4	
8 Itiny Name: Cooperative Hydro Embran Inc.		Shareholder-only items should be shown on TAXREC 3				Version 2009.1	
9 Reporting period: 2003 365 11 Muther of days in taxation year; 365 11 Materiality Level: 1.882 12	-	Hility Name: Cooperative Hydro Embrun Inc					
10 Mumber of days in traxation year: 365 11 Materially Level: 1.882 12							
11 Material y Level: 1,882 Image: Second Sec				365			
12							
13 0 0 0 0 71 Total Additions 0 0 0 0 72 Total Additions 0 0 0 0 0 73 Total Additions 0 0 0 0 0 0 73 Total Additions 0				1,002			
77 Total Material additions 0 0 0 78 Other additions less than materiality level 0 0 0 81 Deduct: 0 0 0 82 Gain on disposal of assets per I/s 0 0 0 82 Gain on disposal of assets per I/s 0 0 0 83 Deduct: 0 0 0 84 Terrinal loss from Schedule 8 0 0 0 85 Depreciation inventory, ord of prior year 0 0 0 86 Scientlic research expenses daimed in year from Form T661 0 0 0 87 Bad debts 0 0 0 0 87 Bad debts 0 0 0 0 98 Guith routine or partnership 0 0 0 0 99 Other income from subicitary or affinitates 0 0 0 0 90 Other income from financial statements 0 0 0 0 91 Other deductions: 0 0 </td <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>							
78 Other additions less than materiality level 0 0 0 80 10 Teld Additions 0 0 0 81 Deduct: 0 0 0 82 Gain on disposal of assets per f/s 0 0 0 83 Dividends not taxable under section 83 - 0 0 84 Terminal loss from Schedule 8 - 0 0 85 Scientific research expenses claimed in year from Form T661 - 0 0 86 Scientific research expenses claimed in year from Form T661 - 0 0 87 Bad debts - 0 0 0 98 Social province right period province respective perseas claimed in year from Form T661 - 0 0 98 Social period period period ment frust - 0 0 0 90 Contributions to a qualifying environment frust - 0 0 0 91 Other deductions: - 0 0 0 0 0 93 Other deductions: - 0		Total Material additions		0	0	0	
79 Total Additions 0 0 0 80 - 0 0 81 Deduct: - 0 0 82 Gain on disposal of assets per f/s - 0 0 83 Dividends not taxable under section 83 - 0 0 84 Terminal loss from Schedule 8 - 0 0 85 Depreciation in Inventory, end of prior year - 0 0 86 Schenflife research expenses claimed in year from Form T661 - 0 0 87 Bad debts - 0 0 0 88 Gok income of joint venture or partnership - 0 0 0 90 Outributions to a qualifying environment trust - 0 0 0 91 Other income from subidiary or affiliates - 0 0 0 92 Other income from financial statements - 0 0 0 92 Other deductions: (Please explain in detail the nature of the item) - - 0 0 93 </td <td></td> <td></td> <td></td> <td></td> <td></td> <td>-</td> <td></td>						-	
80 Deduct: - - 0 81 Deluctions taxable under section 83 - 0 0 82 Deluctions taxable under section 83 - 0 0 83 Deluctions taxable under section 83 - 0 0 84 Terminal loss from Schedule 8 - 0 0 85 Centrolitor cesarch expenses claimed in year from Form T661 - 0 0 87 Bad debts - 0 0 0 88 Box income of joint venture or partnership - 0 0 0 90 Contributions to a qualifying environment trust - 0 0 0 0 91 Other income from financial statements - - 0 0 0 92 Other deductions: (Please explain in detail the nature of the item) - - 0				0			
282 Gain on disposal of assets per f/s - 0 281 Dividends not taxable under section 03 - 0 281 Terminal loss from Schedule 8 - 0 281 Detrementations in inventory, end of prior year - 0 281 Scientific research expenses claimed in year from Form T661 - 0 281 Book income of joint venture or partnership - 0 281 Contributions to a qualifying environment trust - 0 291 Other income from subsidiary or affiliates - 0 201 Other income from funncial statements - 0 201 Other deductions: (Please explain in detail the nature of the item) - - 0 291 Other deductions: - 0 0 0 291 Other deductions: - 0 0 0 201 Other deductions: - 0 0 0 0 0 201 Other deductions: = 0							
82 Dividends not taxable under section 83 - 0 84 Terminal loss from Schedule 8 - 0 85 Schentfile research expenses claimed in year from T661 - 0 86 Schentfile research expenses claimed in year from T661 - 0 87 Schentfile research expenses claimed in year from T661 - 0 88 Schentfile research expenses claimed in year from T661 - 0 89 Schentfile research expenses claimed in year from T661 - 0 80 Schentfile research expenses claimed in year from T661 - 0 80 Schentfile research expenses claimed in year from T661 - 0 91 Other income from financial statements - - 0 92 - - 0 0 93 Other deductions: (Please explain in detail the nature of the item) - - 0 94 - - 0 0 0 95 Total Deductions = 0 0 0 96 Total Deductions: - 0 0 0							
82 Dividends not taxable under section 83 - 0 84 Terminal loss from Schedule 8 - 0 85 Schentfile research expenses claimed in year from T661 - 0 86 Schentfile research expenses claimed in year from T661 - 0 87 Schentfile research expenses claimed in year from T661 - 0 88 Schentfile research expenses claimed in year from T661 - 0 89 Schentfile research expenses claimed in year from T661 - 0 80 Schentfile research expenses claimed in year from T661 - 0 80 Schentfile research expenses claimed in year from T661 - 0 91 Other income from financial statements - - 0 92 - - 0 0 93 Other deductions: (Please explain in detail the nature of the item) - - 0 94 - - 0 0 0 95 Total Deductions = 0 0 0 96 Total Deductions: - 0 0 0	82	Gain on disposal of assets per f/s	-			0	
85 Depreciation in inventory, end of prior year - - 0 86 Scientific research expenses claimed in year from Form T661 - 0 0 87 Bad debts - 0 0 88 Debox income of joint venture or partnership - 0 0 89 Equity in income from subidiary or affliates - 0 0 90 Contributions to a qualifying environment trust - 0 0 0 91 Other income from subidiary or affliates - 0 0 0 0 92 Other deductions: (Please explain in detail the nature of the item) - 0 <t< td=""><td>83</td><td>Dividends not taxable under section 83</td><td>-</td><td></td><td></td><td>-</td><td></td></t<>	83	Dividends not taxable under section 83	-			-	
86 Scientific research expenses claimed in year from Form T661 - 0 78 Bad debts - 0 88 Deck income of joint venture or partnership - 0 88 Equity in income from subsidiary or affiliates - 0 0 90 Contributions to a qualifying environment trust - 0 0 91 Other income from financial statements - 0 0 91 Other deductions: (Please explain in detail the nature of the item) - 0 0 92 - 0 0 0 0 93 Other deductions: (Please explain in detail the nature of the item) - 0 0 94 - 0 0 0 0 0 95 Total Deductions - 0 0 0 0 96 Total Deductions: - - 0 0 0 97 Total Deductions: - 0 0 0 0 0 <td< td=""><td></td><td></td><td>-</td><td></td><td></td><td>-</td><td></td></td<>			-			-	
87 Bad debts - - 0 88 Book income of joint venture or partnership - - 0 90 Contributions to a qualifying environment trust - - 0 90 Other income from innancial statements - - 0 91 Other income from financial statements - - 0 92 - - 0 0 93 Other deductions: (Please explain in detail the nature of the item) - - 0 94 - - 0 0 0 95 Other deductions: (Please explain in detail the nature of the item) - - 0 0 96 - - - 0<	85	Depreciation in inventory, end of prior year	-			-	
88 Book income of joint venture or partnership - - 0 89 Equity in income from subsidiary or affiliates - 0 0 90 Contributions to a qualifying environment trust - 0 0 91 Other income from financial statements - 0 0 91 Other income from financial statements - 0 0 93 Other income from financial statements - 0 0 93 Other deductions: (Please explain in detail the nature of the item) - - 0 0 96 Other deductions: (Please explain in detail the nature of the item) - - 0 0 97 Total Deductions: - - 0 0 0 98 Total Deductions: = 0 0 0 0 0 101 Recap of Material Deductions: = 0 0 0 0 0 102 Intermediate 0 0 0 0 0 <td>86</td> <td>Scientific research expenses claimed in year from Form T661</td> <td>-</td> <td></td> <td></td> <td>-</td> <td></td>	86	Scientific research expenses claimed in year from Form T661	-			-	
88 Equity in income from subsidiary or affiliates - - 0 90 Contributions to a qualifying environment trust - - 0 91 Other income from financial statements - - 0 92 - - 0 0 93 - - 0 0 94 - 0 0 0 94 - 0 0 0 94 - 0 0 0 95 Other deductions: (Please explain in detail the nature of the item) - - 0 0 96 Total Deductions = 0			-			-	
90 Contributions to a qualifying environment trust - - 0 91 Other income from financial statements - - 0 0 93 Other income from financial statements - - 0 0 93 Other deductions: (Please explain in detail the nature of the item) - - 0 0 95 Other deductions: (Please explain in detail the nature of the item) - - 0 0 96 - - 0 0 0 0 0 96 - - - 0 <	88	Book income of joint venture or partnership	-			-	
91 Other income from financial statements - C C C 92 -			-				
92 - - 0 93 - 0 0 94 - 0 0 95 Other deductions: (Please explain in detail the nature of the item) - 0 0 96 - 0 0 0 0 97 - 0 0 0 0 98 - 0 0 0 0 0 0 99 Total Deductions = 0	90	Contributions to a qualifying environment trust					
93 - - 0 0 94 - - 0 0 94 - - 0 0 95 - - 0 0 96 - - 0 0 97 - - 0 0 97 - - 0 0 97 - - 0 0 98 Total Deductions: = 0 0 0 10 ecap of Material Deductions: = 0 0 0 103 - 0 0 0 0 0 104 - 0 0 0 0 0 105 - 0 0 0 0 0 0 106 0 0 0 0 0 0 0 0 104 0 0 0 0 0 0 0 0 105 - 0 0 0 0 <td< td=""><td></td><td>Other income from financial statements</td><td></td><td></td><td></td><td>0</td><td></td></td<>		Other income from financial statements				0	
94 .						0	
95 Other deductions: (Please explain in detail the nature of the item) - - - 0 0 96 - - - - 0 <t< td=""><td></td><td></td><td></td><td></td><td></td><td>-</td><td></td></t<>						-	
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97 - - 0 0 98 Total Deductions = 0 0 0 100 - - - - - - 101 Recap of Material Deductions: - <t< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td></t<>							
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99 Total Deductions = 0 0 100 Image: Constraint of the second of the sec			-			-	
100 Image: Constraint of the second seco		Total Deductions	=	0	0		
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123	122						
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	Δ		<u> </u>			F
1	A	В	С	D	E	F
-	PILs TAXES					
	TAX RETURN RECONCILIATION (TAXREC 3)					
	Shareholder-only Items should be shown on TAXREC 3	LINE	M of F	Non-wires	Wires-only	
	ITEMS ON WHICH TRUE-UP DOES NOT APPLY		Corporate	Eliminations	Tax	
	(for "wires-only" business - see s. 72 OEB Act)		Tax			
6 7	(IOI WIRES-ONLY DUSINESS - SEE S. 72 OEB ACL)	0	Return		Return	
	Utility Name: Cooperative Hydro Embrun Inc.	U	Return		Version 2009.1	
9					70131011 200311	
10						
11	Reporting period: 2003					
	Number of days in taxation year:		365			
13						
14						
15						
	Section C: Reconciliation of accounting income to taxable income					
17 18	Add:					
	Pocapture of capital cost allowance				0	
	Recapture of capital cost allowance CCA adjustments	+			0	
	CEC adjustments	+			0	
	Gain on sale of non-utility eligible capital property	+			0	
	Gain on sale of utility eligible capital property	+			0	
	Loss from joint ventures or partnerships	+	2,686		2,686	
25	Deemed dividend income	+			0	
	Loss in equity of subsidiaries and affiliates	+			0	
	Loss on disposal of utility assets	+			0	
	Loss on disposal of non-utility assets	+			0	
	Depreciation in inventory -end of year	+			0	
	Depreciation and amortization adjustments	+			0	
	Dividends credited to investment account Non-deductible meals	+			0	
	Non-deductible club dues	+			0	
	Non-deductible automobile costs	+			0	
	Donations - amount per books	+			0	
	Interest and penalties on unpaid taxes	+			0	
	Management bonuses unpaid after 180 days of year end	+			0	
	Imputed interest expense on Regulatory Assets	+			0	
39		+			0	
	Ontario capital tax adjustments	+			0	
	Changes in Regulatory Asset balances	+			0	
42		+			0	
	Other Additions: (please explain in detail the nature of the item)	+	10.054		0	
44 45	Amortization of transition costs	+	13,651		13,651	
45 46		++++			0	
47	Total Additions on which true-up does not apply	=	16,337	0	16,337	
48			10,007	0	10,007	
	Deduct:					
50						
	CCA adjustments	-			0	
	CEC adjustments	-			0	
	Depreciation and amortization adjustments	-			0	
	Gain on disposal of assets per financial statements	-			0	
	Financing fee amorization - considered to be interest expense for PILs	-			0	
	Imputed interest income on Regulatory Assets	-			0	
	Donations - amount deductible for tax purposes Income from joint ventures or partnerships	-			0	
	Couts de systeme de facturation 1/5	-	20,443		20,443	
	Couts de transition capitalises pour etats finaciers	-	125,414		125,414	
61		-	120,414		0	
62		-			0	
63		-			0	
64	Ontario capital tax adjustments to current or prior year	-			0	
65		-			0	
	Changes in Regulatory Asset balances	-			0	
67		-			0	
68	Other deductions: (Please explain in detail the nature of the item)	-			0	
69 70		-			0	
7U 71					0	
71		-			0	
14						1

	A	В	С	D	E	F
4	Shareholder-only Items should be shown on TAXREC 3	LINE	M of F	Non-wires	Wires-only	
5	ITEMS ON WHICH TRUE-UP DOES NOT APPLY		Corporate	Eliminations	Тах	
6	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
7)	Return			
8	Utility Name: Cooperative Hydro Embrun Inc.				Version 2009.1	
73	Total Deductions on which true-up does not apply	=	145,857	0	145,857	
74						

		1		1				
	A	В	С	D	E	F		
	PILs TAXES Corporate Tax Bates					Varaian 2000 4		
	Corporate Tax Rates Version 2009.1 Exemptions, Deductions, or Thresholds							
	Utility Name: Cooperative Hydro Embrun Inc.							
	Reporting period: 2003							
6	Reporting period. 2000							
7						Table 1		
8	Rates Used in 2002 RAM PILs Applications for 2002							
	Income Range		0		200,001			
10	RAM 2002		to		to	>700,000		
1		Year	200,000		700,000			
12	Income Tax Rate							
13	Proxy Tax Year	2002						
14	Federal (Includes surtax)		13.12%		26.12%	26.12%		
15	and Ontario blended		6.00%		6.00%	12.50%		
6	Blended rate		19.12%		34.12%	38.62%		
17								
8	Capital Tax Rate		0.300%					
	LCT rate		0.225%					
	Surtax		1.12%					
1	Ontario Capital Tax Exemption **	MAX \$5MM	5,000,000					
	Federal Large Corporations Tax Exemption **	MAX \$10MM	10,000,000					
	**Exemption amounts must agree with the Board-a	approved 20	02 RAM PI	Ls filind	3			
		-						
23								
24								
25						Table 2		
26	Expected Income Tax Rates for 2003 and Capital Tax Exemp	tions for 2003						
7	Income Range		0	250,001	400,001			
	Expected Rates		to	to	to	>1128000		
9		Year	250,000	400,000	1,128,000			
	Income Tax Rate							
	Current year	2003						
	Federal (Includes surtax)		13.12%	22.12%	22.12%	24.12%		
	Ontario		5.50%	5.50%	9.75%	12.50%		
34	Blended rate		18.62%	27.62%	31.87%	36.62%		
5								
36	Capital Tax Rate		0.300%					
37	LCT rate		0.225%					
	Surtax		1.12%					
39	Ontario Capital Tax Exemption *** 2003	MAX \$5MM	5,000,000					
40	Federal Large Corporations Tax Exemption *** 2003	MAX \$10MM	10,000,000					
41	***Allocation of exemptions must comply with the	Board's inst	ructions r	egardin	a regulat	ed activities.		
				- 3	J · · J · · ·			
42								
43	Investigation from Difficient and Dependent					Table 3		
	Input Information from Utility's Actual 2003 Tax Returns		0	050 004	400.004			
	Income Range		0	250,001	400,001	\$4400000		
16 17		Vaar	to	to	to	>1128000		
	Income Tax Pate	Year	250,000	400,000	1,128,000			
	Income Tax Rate	2002						
	Current year	2003	12 100/	22.4.00/	22 4 20/	24.400/		
	Federal (Includes surtax)		13.12%	22.12%	22.12%	24.12%		
	Ontario		5.50%	5.50%	9.75%	12.50%		
52	Blended rate		18.62%	27.62%	31.87%	36.62%		
53			0.00001					
	Capital Tax Rate		0.300%					
	LCT rate		0.225%					
	Surtax		1.12%					
	Ontario Capital Tax Exemption *	MAX \$5.0MM						
	Federal Large Corporations Tax Exemption *	MAX \$10MM						
59	* Include copies of the actual tax return allocation	calculations	in your s	ubmissi	ion: Onta	rio CT23		
	* Include copies of the actual tax return allocation page 11; federal T2 Schedule 36	calculations	in your s	ubmiss	ion: Onta	rio CT23		
~								
60								

Tore and: 31/12/2001 31/12/2002 31/12/2002 31/12/2003 31/12/2004 31/12/2004 31/12/2004 31/12/2003 31/12/2004 31/12/2004 31/12/2004 31/12/2003 31/12/2004 31/12/2014 -1 33/17/2004 31/12/2014 -1 33/17/2004 31/12/2014 -1 33/17/2004 31/12/2014 -1 33/17/2004 31/12/2014 -1 33/17/2004 31/12/2014 -1 33/17/2004 31/12/2014 -1 33/17/2014 -1 33/17/2014 31/17/2014 31/17/2014				-		r - r												
2 Analysis of PLA Tax Account 1552: Image: Second Sec			В	C D	E	F G	H	Ι	J	К								
3 Utility Name: Cooperative Hydro Embran Inc. Sign Convention: For Increase; - for decrease 6 Reporting period: 2003 Sign Convention: For Increase; - for decrease 7 Anticle Sign Convention: For Increase; - for decrease Sign Convention: For Increase; - for decrease 8 Sign Convention: For Increase; - for decrease Sign Convention: For Increase; - for decrease 8 Vear end: Sign Convention: For Increase; - for decrease Sign Convention: For Increase; - for decrease 9 Vear end: Sign Convention: For Increase; - for decrease Sign Convention: For Increase; - for decrease 10 Decring balance: = 0 6.055 27.117 33.775 110 Board-approved Plus tar prox from Decisions (1) - d-d-d-d-d-d-d-d-d-d-d-d-d-d-d-d-d-d-																		
A reporting particle 2003 Sign Convention: + for increase: - for decrease A reporting particle: 2003 Sign Convention: + for increase: - for decrease A reporting balance:																		
3 Constraint: 01101/2003 01101/2003 01011/2003 01011/2003 01011/2003 01011/2003 01011/2003 01011/2003 01011/2003 01011/2003 01011/2003 01011/2003 01011/2003 01011/2003 01011/2003 01011/2003 01101/2003																		
Image: state: Image: state:<	4	Reporting period: 2003			Sign Convention:	+ for increase; - for c	ecrease											
2 Vest start: 01/01/2002 01/01/2002 01/01/2002 01/01/2003 01/01/2004 01/01/2003 3 Vest end: 31/02/2004 31/02/2003 31/02/2003 31/02/2004 </td <th>5</th> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>	5																	
Text and: 31/12/2011 31/12/2012 31/12/2012 31/12/2014 31/12/20	6																	
Series red: 31/12/2001 31/12/2002 31/12/2003 31/12/2004 31/12/2004 10 pering balance: = 0 6,658 -10.88 -12.881 -11 11 Turuy Variance Adjustment C4, 2001 (2) +/- 6,658 27,117 33.775 -11 12 Turuy Variance Adjustment C4, 2001 (2) +/- -17,689 -3.061 -17,689 -16 12 Turuy Variance Adjustment (3) +/- -17,689 -3.061 -17,689 -16 -17,689 -16 -17,689 -16 -17,689 -16 -17,689 -16 -17,689 -16 -17,689 -16 -17,689 -16 -17,689 -16 -17,689 -16 -17,689 -16 -17,689 -16 -17,689 -12,891 <td< td=""><th>7</th><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></td<>	7																	
Server end: 31/12/2001 31/12/2002 31/12/2003 31/12/2004 31/12/2004 Image: Server of the start proxy from Decisions (1) 0 6,659 6,893 12,991 1 12 Contragregord PLIs tar proxy from Decisions (1) 0 6,659 -27,117 33,775 13 Ture-up Variance Adjustment (3, 0 + 0 -6,659 -27,177 -38,097 13 Deferral Account Variance Adjustment (5) + 0 -22,772 -38,997 22 Carrying plance: # 1562 0 -22,772 -38,997 23 Office: To Purpose of this worksheet is to show the movement in Account 1552 which establishes the raceivable from or liability to rategoryers.	8	Year start:		01/10/2001	01/01/2002	01/01/2003		01/01/2004		01/01/2005								
10 pering balance:	9	Year end:			31/12/2002	31/12/2003		31/12/2004		31/12/2005								
1 Bandcapproved PL stag proxy from Decklama (1) ++																		
1 Bandcapproved PL stag proxy from Decklama (1) ++		Opening balance:	=]									
It True-up Variance Adjustment (0, 201 (2) +/- -17,389 -3,081 It True-up Variance Adjustment (3, 201 (4) +/- -3,081 -3,081 It Deferral Account Variance Adjustment (3, 201 (4) +/- -3,081 -3,081 22 Deferral Account Variance Adjustment (3, 201 (4) +/- -3,081 -3,081 22 Garrying Anterges (7) +/- -3,085 -6,863 -2,2772 -3,5,967 23 Barrying Anterges (7) +/- -0 -22,772 -3,5,967 -1 -12,981 -1 -1 -1 -1 -1 -1 -1 -1 -1 -2 </td <th>11</th> <td></td> <td></td> <td>0</td> <td>-</td> <td></td> <td></td> <td>-12,981</td> <td>_</td> <td>-12,981</td>	11			0	-			-12,981	_	-12,981								
10 True-up Variance Adjustment (3) ++ 11 Beferal Account Variance Adjustment (5) ++ 3 -30.81 12 Deferal Account Variance Adjustment (5) ++ 3 -8065 22 Adjustment (7) ++ 3 -8065 23 Carrying charges (7) ++ 3 -8065 24 Bustment (6) ++ 0 -22,772 -35,987 25 Carrying charges (7) -35,697 - 0 -22,772 -35,987 26 Bustment (7) 0 -22,772 -35,987 -				6,658	27,117	33,775		_										
13 Deferral Account Variance Adjustment 04, 2001 (4) ++ 13 Deferral Account Variance Adjustment 04, 2001 (6) ++ 14 Deferral Account Variance Adjustment 04, 2001 (6) ++ 15 Deferral Account Variance Adjustment 04, 2001 (6) ++ 16 Deferral Account Variance Adjustment 04, 2001 (6) ++ 17 PLEs billed to (collected from) customers (8) - 0 -22,772 -36,997 17 Deferral Account Variance Adjustment 752 Best 2 - 0 -22,772 -36,997 18 Deferral Account 1522 Best 2 - 0 -22,772 -36,997 18 Or explanation of Account 1522 Please refer to Accounting Procedures Handbook for Electric Distribution Utilities and FAQ April 2003. - <th></th> <td></td> <td></td> <td></td> <td>_</td> <td></td> <td></td> <td>_</td> <td>_</td> <td></td>					_			_	_									
22 Deferral Account Variance Adjustment (6) +/- 3 -695 23 Adjustments to reported privers' variances (6) +/- 0 -22,772 -35,997 24 Description (all states) (7) 0 -22,772 -35,997 27 Ending balance: # 1562 6.658 -0.988 -12,981 -12,981 -1 28			-		-17,989	-3,081		_										
22 Adjustments to reported prior year's variances (6) +/- 23 Carrying charges (7) +/- Plas billed to (collected from) customers (8) - 0 -22,772 -36,997 26 Forting balance: # 1562 6.658 -6,983 -12,961 -12,861 -1 28 30								_										
23 Carrying charges (7) +/- PLs billed to (collected from) customers (8) 0 -22,772 -35,997 28 0 -22,772 -35,997 -35,997 29 0 0 -22,772 -35,997 21 0 0 -22,772 -35,997 23 0 0 -22,772 -35,997 31 Uncollected PLLs	20	Deferral Account Variance Adjustment (5)	+/-		3	-695												
PILe billed to (collected from) customers (8) - 0 -22,772 -36,997 26 6,658 -6,083 -12,981 -12,981 -1 28 10 6,658 -6,083 -12,981 -1 29 30 30	22	Adjustments to reported prior years' variances (6)	+/-															
225 0 0 -22,772 -35,997 27 Ending balance: # 1562 0.6558 -0,983 -12,981 -12,981 -1 28 0 0 -62,772 -35,997 -1	23	Carrying charges (7)	+/-															
225 0 0 -22,772 -35,997 27 Ending balance: # 1562 0.6558 -0,983 -12,981 -12,981 -1 28 0 0 -62,772 -35,997 -1		PILs billed to (collected from) customers (8)	-		-													
28 6.658 -6.883 -12.981 12.981 1 28 30 3				0	-22,772	-35,997												
18 18 19 10 11 12 12 13 14 15 15 16 16 17 18 17 18 19 10 10 10 11 12 13 14 10 15 16 17 18 19 18 10 10 11 11 11 11 11 11 11 11 11 12 12 13 14 15 16 16 16 17 18 19 100 <th>26</th> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>	26																	
28 30 31 32 33 34 35 36 37 38 38 39 30 31 32 34 35 36 37 38 39 30 30 31	27	Ending balance: # 1562		6,658	-6,983	-12,981		-12,981		-12,981								
301 Uncellected PLLs 312 NOTE: The purpose of this worksheet is to show the movement in Account 1562 which establishes the receivable from or liability to ratepayers. Mathematical State Stat		5	I		· · · ·	· · · · · · · · · · · · · · · · · · ·		<u> </u>		,								
301 Uncellected PLLs 312 NOTE: The purpose of this worksheet is to show the movement in Account 1562 which establishes the receivable from or liability to ratepayers. Mathematical State Stat	29																	
31 Uncollected PLLs 33 NOTE: The purpose of this worksheet is to show the movement in Account 1562 which establishes the receivable from or liability to ratepayers. Mathematical State																		
32 NoTE: The purpose of this worksheet is to show the movement in Account 1562 which establishes the receivable from or liability to ratepayers. Image: State Sta		Lincollocted Bills																
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34 For explanation of Account 1562 please refer to Accounting Procedures Handbook for Electric Distribution Utilities and FAQ April 2003. 36 Please identify if Method 1, 2 or 3 was used to account for the PLs proxy and recovery. ANSWER: Method #3 37 (1) (i) From the Board's Decision - see Inclusion in Rates, Part III of the TAXCALC spreadsheet for Q4 2001 and 2002. Please insert the Q4, 2001 proy in column C even though it was approved effective March 1, 2002 If the Board gaproved different amounts, input the Board-approved amounts in cells C13 and E13. (ii) Column G - In 2003, the initial estimate should include the Q4 2001 Plus tax proxy. (iii) Column K - The 2002 Plus tax proxy was removed from rates on April 1, 2004 and the 2002 Plus tax proxy remained. (v) Column K - The 2002 Plus tax proxy was removed from natures on April 1, 2004 and the 2002 Plus tax proxy remained. (v) Column K - The 2005 Plus tax proxy was removed from January 1 to March 31, 2005, and the new 2005 Plus tax proxy remained. (v) Column K - The 2005 Plus tax proxy was removed from January 1 to March 31, 2004. 47 (2) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell 1132, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be true up up 12002, 2003 and for the period January 1 to March 31, 2005. (3) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell 1181, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be true up up 12002, 2003 and for the period January 1 to March 31, 2005. 58 (4) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell 1181, of the TAXCALC spreadsh		NOTE: The purpose of this worksheet is to show the movement in Account	1562 w	hich establishes the re	ceivable from or liab	ility to ratepayers.												
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72	In 2004, use the Board-approved 2002 PILs proxy, recovered on a volumetric basis by class as calculated by the 2004 RAM, sheet 7,
73	for the period April 1 to December 31, 2004, and add this total to the results from the sentence above for January 1 to March 31, 2004.
75	In 2005, use the Board-approved 2005 PILs proxy, recovered on a volumetric basis by class as calculated by the 2005 RAM, sheet 4,
76	for the period April 1 to December 31, 2005. To this total, the 2004 volumetric PILs proxy rate by class should be used
77	to calculate the recovery for the period January 1 to March 31, 2005.
78	
79	(9) Any interim PILs recovery from Board Decisions will be recorded in APH Account # 1590. Final reconciliation of PILs proxy taxes
80	will have to include amounts from 1562 and from 1590.
81	

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3				Version 2009.1
4				0
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6				
7				
8		01/01/2006		
9		30/04/2006		Total
10				
11		-12,981		0
12		12,001		67,550
14				0
16		-		-21,070
18				0
20				-692
22				0
23				0
<u> </u>				0
25				-58,769
26				
27		-12,981		-12,981
28				
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31 32				
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File Number:EB-2012-0051

Tab:	1
Schedule:	5

Date Filed: July 3, 2012

Attachment 2 of 2

CHEI ED Disposition 1562 Balance IR Response

ED Disposition 1562 Balance release 1.0 © Elenchus Research Associates Name of LDC: Cooperative Hydro Embrun Inc. OEB Licence Number: ED-2002-0493

Distributor Information

Applicant Name

OEB Licence Number

Cooperative Hydro Embrun Inc.

ED-2002-0493

ED Disposition 1562 Balance release 1.0 © Elenchus Research Associates Name of LDC: Cooperative Hydro Embrun Inc. OEB Licence Number: ED-2002-0493

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Sheet Name Purpose of Sheet Enter LDC Data A1.1 Distributor Information A2.1 Table of Contents Table of Contents Prescribed Interest Rates A3.1 Prescribed Interest Rates A3.2 Annual Interest Annual Interest A4.1 PILs Tax Proxy PILs Tax Proxy Set Up Rate Classes B1.1 Rate Classes 2002 PILs Recoverd C1.1 2002 PILs Recovered 2003 PILs Recovered C1.2 2003 PILs Recovered Jan to Mar 2004 PILs Recovered C1.3 Jan to Mar 2004 PILs Rec Apr to Dec 2004 PILs Recovered C1.4 Apr to Dec 2004 PILs Rec Jan To Mar 2005 PILs Recovered C1.5 Jan To Mar 2005 PILs Rec C1.6 Apr to Dec 2005 PILs Rec Apr to Dec 2005 PILs Recovered C1.7 Jan To Apr 2006 PILs Rec Jan To Apr 2006 PILs Recovered D1.1 Total PIL's Recovered Total PIL's Recovered D1.2 Total PIL's By Year Total PIL's By Year Disposition of Balance Recorded in Account 1562 Deferred PILs E1.1 Disp of 1562 Balance Calculate Carrying Cost 2001 F1.1 Calc Carry Cost 2001 F1.2 Calc Carry Cost 2002 Calculate Carrying Cost 2002

F1.3 Calc Carry Cost 2003F1.4 Calc Carry Cost 2004F1.5 Calc Carry Cost 2005F1.6 Calc Carry Cost 2006F1.7 Calc Carry Cost 2007F1.8 Calc Carry Cost 2008F1.9 Calc Carry Cost 2009F1.10 Calc Carry Cost 2010F1.11 Calc Carry Cost 2011F1.12 Calc Carry Cost 2012G1.1 Request for DispositionG1.2 Rate Rider Calculation

Calculate Carrying Cost 2003

Calculate Carrying Cost 2004

Calculate Carrying Cost 2005

Calculate Carrying Cost 2006

Calculate Carrying Cost 2007

Calculate Carrying Cost 2008

Calculate Carrying Cost 2009

Calculate Carrying Cost 2010

Calculate Carrying Cost 2011

Calculate Carrying Cost 2012

Request for Disposition of 1562 Balance

#N/A

A2.1 Table of Contents



ED Disposition 1562 Balance release 1.0 © Elenchus Research Associe Name of LDC: Cooperative Hydro Embrun Inc. OEB Licence Number: ED-2002-0493

Prescribed Interest Rates

	Approved Deferral and Variance Accounts Prescribed Interest Rate (per the Bankers' Acceptances-3 months Plus 0.25 Spread)
Q3 2001	7.25
Q2 2006	4.14
Q3 2006	4.59
Q4 2006	4.59
Q1 2007	4.59
Q2 2007	4.59
Q3 2007	4.59
Q4 2007	5.14
Q1 2008	5.14
Q2 2008	4.08
Q3 2008	3.35
Q4 2008	3.35
Q1 2009	2.45
Q2 2009	1.00
Q3 2009	0.55
Q4 2009	0.55
Q1 2010	0.55
Q2 2010	0.55
Q3 2010	0.89
Q4 2010	1.20
Q1 2011	1.47
Q2 2011	1.47
Q3 2011	1.47
Q4 2011	1.47
Q1 2012	1.47
Q2 2012	1.47
Q3 2012	1.47
Q4 2012	1.47

ates



ED Disposition 1562 Balance release 1.0 © Elenchus Research Associates Name of LDC: Cooperative Hydro Embrun Inc. OEB Licence Number: ED-2002-0493

Annual Interest

	Prescribed		
Month	Interest	Monthly Interest	Cummulative
January-31-01	0.00	0.00%	0.00%
February-28-01	0.00	0.00%	0.00%
March-31-01	0.00	0.00%	0.00%
April-30-01	0.00	0.00%	0.00%
May-31-01	0.00	0.00%	0.00%
June-30-01	0.00	0.00%	0.00%
July-31-01	0.00	0.00%	0.00%
August-31-01	0.00	0.00%	0.00%
September-30-01	0.00	0.00%	0.00%
October-31-01	7.25	0.62%	0.62%
November-30-01	7.25	0.60%	1.21%
December-31-01	7.25	0.62%	1.83%
Effective Annual Interest		1.83%	

	Prescribed		
Month	Interest	Monthly Interest	Cummulative
January-31-02	7.25	0.62%	0.62%
February-28-02	7.25	0.56%	1.17%
March-31-02	7.25	0.62%	1.79%
April-30-02	7.25	0.60%	2.38%
May-31-02	7.25	0.62%	3.00%
June-30-02	7.25	0.60%	3.60%
July-31-02	7.25	0.62%	4.21%
August-31-02	7.25	0.62%	4.83%
September-30-02	7.25	0.60%	5.42%
October-31-02	7.25	0.62%	6.04%
November-30-02	7.25	0.60%	6.63%
December-31-02	7.25	0.62%	7.25%
Effective Annual Interest		7.25%	

	Prescribed		
Month	Interest	Monthly Interest	Cummulative
January-31-03	7.25	0.62%	0.62%
February-28-03	7.25	0.56%	1.17%
March-31-03	7.25	0.62%	1.79%
April-30-03	7.25	0.60%	2.38%
May-31-03	7.25	0.62%	3.00%
June-30-03	7.25	0.60%	3.60%
July-31-03	7.25	0.62%	4.21%
August-31-03	7.25	0.62%	4.83%
September-30-03	7.25	0.60%	5.42%
October-31-03	7.25	0.62%	6.04%
November-30-03	7.25	0.60%	6.63%
December-31-03	7.25	0.62%	7.25%
Effective Annual Interest		7.25%	

	Prescribed		
Month	Interest	Monthly Interest	Cummulative
January-31-04	7.25	0.62%	0.62%
February-29-04	7.25	0.58%	1.19%
March-31-04	7.25	0.62%	1.81%
April-30-04	7.25	0.60%	2.40%
May-31-04	7.25	0.62%	3.02%
June-30-04	7.25	0.60%	3.62%
July-31-04	7.25	0.62%	4.23%
August-31-04	7.25	0.62%	4.85%
September-30-04	7.25	0.60%	5.44%
October-31-04	7.25	0.62%	6.06%
November-30-04	7.25	0.60%	6.65%
December-31-04	7.25	0.62%	7.27%
Effective Annual Interest		7.27%	

	Prescribed		
Month	Interest	Monthly Interest	Cummulative
January-31-05	7.25	0.62%	0.62%
February-28-05	7.25	0.56%	1.17%
March-31-05	7.25	0.62%	1.79%
April-30-05	7.25	0.60%	2.38%
May-31-05	7.25	0.62%	3.00%
June-30-05	7.25	0.60%	3.60%
July-31-05	7.25	0.62%	4.21%
August-31-05	7.25	0.62%	4.83%
September-30-05	7.25	0.60%	5.42%
October-31-05	7.25	0.62%	6.04%
November-30-05	7.25	0.60%	6.63%
December-31-05	7.25	0.62%	7.25%
Effective Annual Interest		7.25%	

	Prescribed		
Month	Interest	Monthly Interest	Cummulative
January-31-06	7.25	0.62%	0.62%
February-28-06	7.25	0.56%	1.17%
March-31-06	7.25	0.62%	1.79%
April-30-06	4.14	0.34%	2.13%
May-31-06	4.14	0.35%	2.48%
June-30-06	4.14	0.34%	2.82%
July-31-06	4.59	0.39%	3.21%
August-31-06	4.59	0.39%	3.60%
September-30-06	4.59	0.38%	3.98%
October-31-06	4.59	0.39%	4.37%
November-30-06	4.59	0.38%	4.74%
December-31-06	4.59	0.39%	5.13%
Effective Annual Interest		5.13%	

	Prescribed		
Month	Interest	Monthly Interest	Cummulative
January-31-07	4.59	0.39%	0.39%
February-28-07	4.59	0.35%	0.74%
March-31-07	4.59	0.39%	1.13%
April-30-07	4.59	0.38%	1.51%
May-31-07	4.59	0.39%	1.90%
June-30-07	4.59	0.38%	2.28%

July-31-07	4.59	0.39%	2.67%
August-31-07	4.59	0.39%	3.06%
September-30-07	4.59	0.38%	3.43%
October-31-07	5.14	0.44%	3.87%
November-30-07	5.14	0.42%	4.29%
December-31-07	5.14	0.44%	4.73%
Effective Annual Interest	0.14	4.73%	4.7070
Encouve Annual Interest		411070	
	Prescribed		
Month		Monthly Interact	Cummulativa
Month	Interest	Monthly Interest	Cummulative
January-31-08	5.14	0.44%	0.44%
February-29-08	5.14	0.41%	0.84%
March-31-08	5.14	0.44%	1.28%
April-30-08	4.08	0.34%	1.62%
May-31-08	4.08	0.35%	1.96%
June-30-08	4.08	0.34%	2.30%
July-31-08	3.35	0.28%	2.58%
August-31-08	3.35	0.28%	2.87%
September-30-08	3.35	0.28%	3.14%
October-31-08	3.35	0.28%	3.43%
November-30-08	3.35	0.28%	3.70%
December-31-08	3.35	0.28%	3.99%
Effective Annual Interest		3.99%	
	Prescribed		
Month	Interest	Monthly Interest	Cummulative
		•	
lanuary-31-09	2 4 5	0.21%	0.21%
January-31-09 February-28-09	2.45 2.45	0.21%	0.21% 0.40%
February-28-09	2.45	0.19%	0.40%
February-28-09 March-31-09	2.45 2.45	0.19% 0.21%	0.40% 0.60%
February-28-09 March-31-09 April-30-09	2.45 2.45 1.00	0.19% 0.21% 0.08%	0.40% 0.60% 0.69%
February-28-09 March-31-09 April-30-09 May-31-09	2.45 2.45 1.00 1.00	0.19% 0.21% 0.08% 0.08%	0.40% 0.60% 0.69% 0.77%
February-28-09 March-31-09 April-30-09 May-31-09 June-30-09	2.45 2.45 1.00 1.00 1.00	0.19% 0.21% 0.08% 0.08% 0.08%	0.40% 0.60% 0.69% 0.77% 0.85%
February-28-09 March-31-09 April-30-09 May-31-09 June-30-09 July-31-09	2.45 2.45 1.00 1.00 1.00 0.55	0.19% 0.21% 0.08% 0.08% 0.08% 0.05%	0.40% 0.60% 0.69% 0.77% 0.85% 0.90%
February-28-09 March-31-09 April-30-09 May-31-09 June-30-09 July-31-09 August-31-09	2.45 2.45 1.00 1.00 1.00 0.55 0.55	0.19% 0.21% 0.08% 0.08% 0.08% 0.05% 0.05%	0.40% 0.60% 0.69% 0.77% 0.85% 0.90% 0.95%
February-28-09 March-31-09 April-30-09 May-31-09 June-30-09 July-31-09 August-31-09 September-30-09	2.45 2.45 1.00 1.00 0.55 0.55 0.55	0.19% 0.21% 0.08% 0.08% 0.08% 0.05% 0.05% 0.05%	0.40% 0.60% 0.69% 0.77% 0.85% 0.90% 0.95% 0.99%
February-28-09 March-31-09 April-30-09 May-31-09 June-30-09 July-31-09 August-31-09 September-30-09 October-31-09	2.45 2.45 1.00 1.00 0.55 0.55 0.55 0.55	0.19% 0.21% 0.08% 0.08% 0.05% 0.05% 0.05% 0.05%	0.40% 0.60% 0.69% 0.77% 0.85% 0.90% 0.95% 0.99% 1.04%
February-28-09 March-31-09 April-30-09 May-31-09 June-30-09 July-31-09 August-31-09 September-30-09 October-31-09 November-30-09	2.45 2.45 1.00 1.00 0.55 0.55 0.55 0.55 0.55	0.19% 0.21% 0.08% 0.08% 0.08% 0.05% 0.05% 0.05% 0.05% 0.05%	0.40% 0.60% 0.69% 0.77% 0.85% 0.90% 0.95% 0.99% 1.04% 1.08%
February-28-09 March-31-09 April-30-09 May-31-09 June-30-09 July-31-09 August-31-09 September-30-09 October-31-09 November-30-09 December-31-09	2.45 2.45 1.00 1.00 0.55 0.55 0.55 0.55	0.19% 0.21% 0.08% 0.08% 0.05% 0.05% 0.05% 0.05% 0.05% 0.05% 0.05%	0.40% 0.60% 0.69% 0.77% 0.85% 0.90% 0.95% 0.99% 1.04%
February-28-09 March-31-09 April-30-09 May-31-09 June-30-09 July-31-09 August-31-09 September-30-09 October-31-09 November-30-09	2.45 2.45 1.00 1.00 0.55 0.55 0.55 0.55 0.55	0.19% 0.21% 0.08% 0.08% 0.08% 0.05% 0.05% 0.05% 0.05% 0.05%	0.40% 0.60% 0.69% 0.77% 0.85% 0.90% 0.95% 0.99% 1.04% 1.08%
February-28-09 March-31-09 April-30-09 May-31-09 June-30-09 July-31-09 August-31-09 September-30-09 October-31-09 November-30-09 December-31-09	$\begin{array}{c} 2.45 \\ 2.45 \\ 1.00 \\ 1.00 \\ 1.00 \\ 0.55 \\ 0.55 \\ 0.55 \\ 0.55 \\ 0.55 \\ 0.55 \\ 0.55 \\ 0.55 \\ 0.55 \\ 0.55 \end{array}$	0.19% 0.21% 0.08% 0.08% 0.05% 0.05% 0.05% 0.05% 0.05% 0.05% 0.05%	0.40% 0.60% 0.69% 0.77% 0.85% 0.90% 0.95% 0.99% 1.04% 1.08%
February-28-09 March-31-09 April-30-09 May-31-09 July-31-09 August-31-09 September-30-09 October-31-09 November-30-09 December-31-09	2.45 2.45 1.00 1.00 0.55 0.55 0.55 0.55 0.55 0.5	0.19% 0.21% 0.08% 0.08% 0.05% 0.05% 0.05% 0.05% 0.05% 0.05% 0.05% 0.05% 1.13%	0.40% 0.60% 0.69% 0.77% 0.85% 0.90% 0.95% 0.99% 1.04% 1.08% 1.13%
February-28-09 March-31-09 April-30-09 May-31-09 June-30-09 July-31-09 August-31-09 September-30-09 October-31-09 November-30-09 December-31-09 Effective Annual Interest Month	2.45 2.45 1.00 1.00 0.55 0.55 0.55 0.55 0.55 0.5	0.19% 0.21% 0.08% 0.08% 0.05% 0.05% 0.05% 0.05% 0.05% 0.05% 1.13%	0.40% 0.60% 0.69% 0.77% 0.85% 0.90% 0.95% 0.99% 1.04% 1.08% 1.13% Cummulative
February-28-09 March-31-09 April-30-09 May-31-09 June-30-09 July-31-09 August-31-09 September-30-09 October-31-09 November-30-09 December-31-09 Effective Annual Interest Month January-31-10	2.45 2.45 1.00 1.00 0.55 0.55 0.55 0.55 0.55 0.5	0.19% 0.21% 0.08% 0.08% 0.05% 0.05% 0.05% 0.05% 0.05% 0.05% 1.13% Monthly Interest 0.05%	0.40% 0.60% 0.69% 0.77% 0.85% 0.90% 0.95% 0.99% 1.04% 1.08% 1.13% Cummulative 0.05%
February-28-09 March-31-09 April-30-09 May-31-09 June-30-09 July-31-09 August-31-09 September-30-09 October-31-09 December-31-09 Effective Annual Interest Month January-31-10 February-28-10	2.45 2.45 1.00 1.00 0.55 0.55 0.55 0.55 0.55 0.5	0.19% 0.21% 0.08% 0.08% 0.05% 0.05% 0.05% 0.05% 0.05% 0.05% 1.13% Monthly Interest 0.05% 0.05%	0.40% 0.60% 0.69% 0.77% 0.85% 0.90% 0.95% 0.99% 1.04% 1.08% 1.13% Cummulative 0.05% 0.09%
February-28-09 March-31-09 April-30-09 May-31-09 June-30-09 July-31-09 August-31-09 September-30-09 October-31-09 November-30-09 December-31-09 Effective Annual Interest Month January-31-10 February-28-10 March-31-10	2.45 2.45 1.00 1.00 0.55 0.55 0.55 0.55 0.55 0.5	0.19% 0.21% 0.08% 0.08% 0.05% 0.05% 0.05% 0.05% 0.05% 0.05% 1.13% Monthly Interest 0.05% 0.04% 0.05%	0.40% 0.60% 0.69% 0.77% 0.85% 0.90% 0.95% 0.99% 1.04% 1.08% 1.13% Cummulative 0.05% 0.09% 0.14%
February-28-09 March-31-09 April-30-09 May-31-09 June-30-09 July-31-09 August-31-09 September-30-09 October-31-09 December-31-09 Effective Annual Interest Month January-31-10 February-28-10 March-31-10 April-30-10	2.45 2.45 1.00 1.00 0.55 0.55 0.55 0.55 0.55 0.5	0.19% 0.21% 0.08% 0.08% 0.05% 0.05% 0.05% 0.05% 0.05% 0.05% 1.13% Monthly Interest 0.05% 0.04% 0.05% 0.05%	0.40% 0.60% 0.69% 0.77% 0.85% 0.90% 0.95% 0.99% 1.04% 1.08% 1.13% Cummulative 0.05% 0.09% 0.14% 0.18%
February-28-09 March-31-09 April-30-09 May-31-09 June-30-09 July-31-09 August-31-09 September-30-09 October-31-09 November-30-09 December-31-09 Effective Annual Interest Month January-31-10 February-28-10 March-31-10 April-30-10 May-31-10	2.45 2.45 1.00 1.00 0.55 0.55 0.55 0.55 0.55 0.5	0.19% 0.21% 0.08% 0.08% 0.05% 0.05% 0.05% 0.05% 0.05% 0.05% 1.13% Monthly Interest 0.05% 0.04% 0.05%	0.40% 0.60% 0.69% 0.77% 0.85% 0.90% 0.95% 0.99% 1.04% 1.08% 1.13% Cummulative 0.05% 0.09% 0.14%
February-28-09 March-31-09 April-30-09 May-31-09 June-30-09 July-31-09 August-31-09 September-30-09 October-31-09 December-31-09 Effective Annual Interest Month January-31-10 February-28-10 March-31-10 April-30-10	2.45 2.45 1.00 1.00 0.55 0.55 0.55 0.55 0.55 0.5	0.19% 0.21% 0.08% 0.08% 0.05% 0.05% 0.05% 0.05% 0.05% 0.05% 1.13% Monthly Interest 0.05% 0.04% 0.05% 0.05%	0.40% 0.60% 0.69% 0.77% 0.85% 0.90% 0.95% 0.99% 1.04% 1.08% 1.13% Cummulative 0.05% 0.09% 0.14% 0.18%
February-28-09 March-31-09 April-30-09 May-31-09 June-30-09 July-31-09 August-31-09 September-30-09 October-31-09 November-30-09 December-31-09 Effective Annual Interest Month January-31-10 February-28-10 March-31-10 April-30-10 May-31-10	2.45 2.45 1.00 1.00 0.55 0.55 0.55 0.55 0.55 0.5	0.19% 0.21% 0.08% 0.08% 0.05% 0.05% 0.05% 0.05% 0.05% 0.05% 1.13% Monthly Interest 0.05% 0.04% 0.05% 0.05% 0.05% 0.05%	0.40% 0.60% 0.69% 0.77% 0.85% 0.90% 0.95% 0.99% 1.04% 1.08% 1.13% Cummulative 0.05% 0.09% 0.14% 0.18% 0.23%
February-28-09 March-31-09 April-30-09 May-31-09 June-30-09 July-31-09 August-31-09 September-30-09 October-31-09 November-30-09 December-31-09 Effective Annual Interest Month January-31-10 February-28-10 March-31-10 April-30-10 May-31-10 June-30-10	2.45 2.45 1.00 1.00 0.55 0.55 0.55 0.55 0.55 0.5	0.19% 0.21% 0.08% 0.08% 0.05% 0.05% 0.05% 0.05% 0.05% 0.05% 1.13% Monthly Interest 0.05% 0.04% 0.05% 0.05% 0.05% 0.05% 0.05%	0.40% 0.60% 0.69% 0.77% 0.85% 0.90% 0.95% 0.99% 1.04% 1.08% 1.13% Cummulative 0.05% 0.09% 0.14% 0.18% 0.23% 0.27%
February-28-09 March-31-09 April-30-09 May-31-09 June-30-09 July-31-09 August-31-09 September-30-09 October-31-09 November-30-09 December-31-09 Effective Annual Interest Month January-31-10 February-28-10 March-31-10 April-30-10 June-30-10 July-31-10	2.45 2.45 1.00 1.00 0.55 0.55 0.55 0.55 0.55 0.5	0.19% 0.21% 0.08% 0.08% 0.05% 0.05% 0.05% 0.05% 0.05% 0.05% 1.13% Monthly Interest 0.05% 0.04% 0.05% 0.05% 0.05% 0.05% 0.05% 0.05% 0.05% 0.05% 0.05% 0.05%	0.40% 0.60% 0.69% 0.77% 0.85% 0.90% 0.95% 0.99% 1.04% 1.08% 1.13% Cummulative 0.05% 0.09% 0.14% 0.18% 0.23% 0.27% 0.35%
February-28-09 March-31-09 April-30-09 May-31-09 June-30-09 July-31-09 August-31-09 September-30-09 October-31-09 December-31-09 Effective Annual Interest Month January-31-10 February-28-10 March-31-10 April-30-10 June-30-10 July-31-10 August-31-10	2.45 2.45 1.00 1.00 0.55 0.55 0.55 0.55 0.55 0.5	0.19% 0.21% 0.08% 0.08% 0.05% 0.05% 0.05% 0.05% 0.05% 0.05% 0.05% 1.13% Monthly Interest 0.05% 0.04% 0.05% 0.05% 0.05% 0.05% 0.05% 0.05% 0.05% 0.05% 0.05% 0.08%	0.40% 0.60% 0.69% 0.77% 0.85% 0.90% 0.95% 0.99% 1.04% 1.08% 1.13% Cummulative 0.05% 0.09% 0.14% 0.18% 0.23% 0.27% 0.35% 0.42%
February-28-09 March-31-09 April-30-09 May-31-09 June-30-09 July-31-09 August-31-09 September-30-09 October-31-09 December-31-09 Effective Annual Interest Month January-31-10 February-28-10 March-31-10 April-30-10 June-30-10 July-31-10 August-31-10 September-30-10	2.45 2.45 1.00 1.00 0.55 0.55 0.55 0.55 0.55 0.5	0.19% 0.21% 0.08% 0.08% 0.05% 0.05% 0.05% 0.05% 0.05% 0.05% 1.13% Monthly Interest 0.05% 0.04% 0.05% 0.005% 0.05%	0.40% 0.60% 0.69% 0.77% 0.85% 0.90% 0.95% 0.99% 1.04% 1.08% 1.13% Cummulative 0.05% 0.09% 0.14% 0.18% 0.23% 0.27% 0.35% 0.42% 0.50%
February-28-09 March-31-09 April-30-09 May-31-09 July-31-09 August-31-09 September-30-09 October-31-09 November-30-09 December-31-09 Effective Annual Interest Month January-31-10 February-28-10 March-31-10 April-30-10 May-31-10 June-30-10 July-31-10 September-30-10 October-31-10	2.45 2.45 1.00 1.00 0.55 0.55 0.55 0.55 0.55 0.5	0.19% 0.21% 0.08% 0.08% 0.05% 0.05% 0.05% 0.05% 0.05% 0.05% 0.05% 1.13% Monthly Interest 0.05% 0.04% 0.05% 0.005% 0.05%	0.40% 0.60% 0.69% 0.77% 0.85% 0.90% 0.95% 0.99% 1.04% 1.08% 1.13% Cummulative 0.05% 0.09% 0.14% 0.18% 0.23% 0.27% 0.35% 0.42% 0.50% 0.60%

0.80%

Effective Annual Interest

	Prescribed		
Month	Interest	Monthly Interest	Cummulative
January-31-11	1.47	0.12%	0.12%
February-28-11	1.47	0.11%	0.24%
March-31-11	1.47	0.12%	0.36%
April-30-11	1.47	0.12%	0.48%
May-31-11	1.47	0.12%	0.61%
June-30-11	1.47	0.12%	0.73%
July-31-11	1.47	0.12%	0.85%
August-31-11	1.47	0.12%	0.98%
September-30-11	1.47	0.12%	1.10%
October-31-11	1.47	0.12%	1.22%
November-30-11	1.47	0.12%	1.35%
December-31-11	1.47	0.12%	1.47%
Effective Annual Interest		1.47%	

	Prescribed		
Month	Interest	Monthly Interest	Cummulative
January-31-12	1.47	0.12%	0.12%
February-29-12	1.47	0.12%	0.24%
March-31-12	1.47	0.12%	0.37%
April-30-12	1.47	0.12%	0.49%
May-31-12	1.47	0.12%	0.61%
June-30-12	1.47	0.12%	0.73%
July-31-12	1.47	0.12%	0.86%
August-31-12	0.00	0.00%	0.86%
September-30-12	0.00	0.00%	0.86%
October-31-12	0.00	0.00%	0.86%
November-30-12	0.00	0.00%	0.86%
December-31-12	0.00	0.00%	0.86%
Effective Annual Interest		0.86%	

ED Disposition 1562 Balance release 1.0 © Elenchus Research Associate Name of LDC: Cooperative Hydro Embrun Inc. OEB Licence Number: ED-2002-0493

PILs Tax Proxy

-	Year	Amount
Board-approved PILs tax proxy from Decisions	2001	6,658
Board-approved PILs tax proxy from Decisions	2002	27,117
Board-approved PILs tax proxy from Decisions	2005	23,533

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Rate Class Selection

Rate Group	Rate Class	Fixed Metric	Vol Metric
RES	Residential	Customer	kWh
GSLT50	General Service Less Than 50 kV	Customer	kWh
GSGT50	General Service 50 to 4,999 kW	Customer	kW
USL	Unmetered Scattered Load	Connection	kWh
Sen	Sentinel Lighting	Connection	kW
SL	Street Lighting	Connection	kW
NA	Rate Class 7	NA	NA
NA	Rate Class 8	NA	NA
NA	Rate Class 9	NA	NA
NA	Rate Class 10	NA	NA
NA	Rate Class 11	NA	NA
NA	Rate Class 12	NA	NA
NA	Rate Class 13	NA	NA
NA	Rate Class 14	NA	NA
NA	Rate Class 15	NA	NA
NA	Rate Class 16	NA	NA
NA	Rate Class 17	NA	NA
NA	Rate Class 18	NA	NA
NA	Rate Class 19	NA	NA
NA	Rate Class 20	NA	NA
NA	Rate Class 21	NA	NA
NA	Rate Class 22	NA	NA
NA	Rate Class 23	NA	NA
NA	Rate Class 24	NA	NA
NA	Rate Class 25	NA	NA

B1.1 Rate Classes

OEB Licence Number: ED-2002-0493

PILs Recovered March to December 2002

Rate Class	Fixed Metric	PILs Rate 2001 A	PILs Rate 2002 B	Total PILs Rate C = A + B	Monthly Service Charge	Cust/Conn Billed D	PILs Recovered E = C * D * 10
Residential	Customer	0.176760	0.719910	0.896670	10.6522	1,301	11,666
General Service Less Than 50 kW	Customer	0.231390	0.942400	1.173790	13.75	153	1,796
General Service 50 to 4,999 kW	Customer	3.809120	15.513930	19.323050	219.03	25	4,831
Unmetered Scattered Load	Connection	0.231390	0.942400	1.173790	0.00	18	211
Sentinel Lighting	Connection	0.000000	0.000000	0.000000	0.00	0	0
Street Lighting	Connection	0.013180	0.053660	0.066840	0.76	348	233
						1,845	18,736
		PILs Rate	PILs Rate	Total PILs	Distribution	kWh/kW Billed	PILs
Rate Class	Vol Metric	2001 A	2002 B	Rate C = A + B	Charge	Mar to Dec 2002 D	Recovered E = C * D
Residential	kWh	2001 A 0.000130	2002 B 0.000500	Rate C = A + B 0.000630	Charge 0.0073	Mar to Dec 2002 D 13,330,696	Recovered E = C * D 8,398
Residential General Service Less Than 50 kW	kWh kWh	2001 A 0.000130 0.000180	2002 B 0.000500 0.000720	Rate C = A + B 0.000630 0.000900	Charge 0.0073 0.0106	Mar to Dec 2002 D 13,330,696 4,218,253	Recovered E = C * D 8,398 3,796
Residential General Service Less Than 50 kW General Service 50 to 4,999 kW	kWh kWh kW	2001 A 0.000130 0.000180 0.035500	2002 B 0.000500 0.000720 0.144580	Rate C = A + B 0.000630 0.000900 0.180080	Charge 0.0073 0.0106 2.1973	Mar to Dec 2002 D 13,330,696	Recovered E = C * D 8,398 3,796 1,107
Residential General Service Less Than 50 kW	kWh kWh kW kWh	2001 A 0.000130 0.000180	2002 B 0.000500 0.000720	Rate C = A + B 0.000630 0.000900 0.180080 0.000900	Charge 0.0073 0.0106 2.1973 0.0000	Mar to Dec 2002 D 13,330,696 4,218,253	Recovered E = C * D 8,398 3,796
Residential General Service Less Than 50 kW General Service 50 to 4,999 kW	kWh kWh kW kWh kW	2001 A 0.000130 0.000180 0.035500	2002 B 0.000500 0.000720 0.144580	Rate C = A + B 0.000630 0.000900 0.180080	Charge 0.0073 0.0106 2.1973	Mar to Dec 2002 D 13,330,696 4,218,253 6,146	Recovered E = C * D 8,398 3,796 1,107 44 0
Residential General Service Less Than 50 kW General Service 50 to 4,999 kW Unmetered Scattered Load	kWh kWh kW kWh	2001 A 0.000130 0.000180 0.035500 0.000180	2002 B 0.000500 0.000720 0.144580 0.000720	Rate C = A + B 0.000630 0.000900 0.180080 0.000900	Charge 0.0073 0.0106 2.1973 0.0000	Mar to Dec 2002 D 13,330,696 4,218,253 6,146 49,260 0 576	Recovered E = C * D 8,398 3,796 1,107 44 0 125
Residential General Service Less Than 50 kW General Service 50 to 4,999 kW Unmetered Scattered Load Sentinel Lighting	kWh kWh kW kWh kW	2001 A 0.000130 0.000180 0.035500 0.000180 0.000000	2002 B 0.000500 0.000720 0.144580 0.000720 0.000000	Rate C = A + B 0.000630 0.000900 0.180080 0.000900 0.000000	Charge 0.0073 0.0106 2.1973 0.0000 0.0000	Mar to Dec 2002 D 13,330,696 4,218,253 6,146 49,260 0	Recovered E = C * D 8,398 3,796 1,107 44 0

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PILs Recovered 2003

Rate Class	Fixed Metric	PILs Rate 2001 A	PILs Rate 2002 B	Total PILs Rate C = A + B	Monthly Service Charge	Cust/Conn Billed D	PILs Recovered E = C * D * 12
Residential	Customer	0.176760	0.719910	0.896670	10.6522	1,417	15,247
General Service Less Than 50 kW	Customer	0.231390	0.942400	1.173790	13.7542	163	2,296
General Service 50 to 4,999 kW	Customer	3.809120	15.513930	19.323050	219.0327	12	2,783
Unmetered Scattered Load	Connection	0.231390	0.942400	1.173790	0.0000	20	282
Sentinel Lighting	Connection	0.000000	0.000000	0.000000	0.0000	0	0
Street Lighting	Connection	0.013180	0.053660	0.066840	0.7571	384	308
						1,996	20,915
Rate Class	Vol Metric	PILs Rate 2001 A	PILs Rate 2002 B	Total PILs Rate C = A + B	Distribution Charge	kWh/kW Billed 2003 D	PILs Recovered E = C * D
Residential	kWh	2001 A 0.000130	2002 B 0.000500	Rate C = A + B 0.000630	Charge 0.0073	2003 D 18,052,125	Recovered E = C * D 11,373
Residential General Service Less Than 50 kW	kWh kWh	2001 A 0.000130 0.000180	2002 B	Rate C = A + B 0.000630 0.000900	Charge 0.0073 0.0106	2003 D 18,052,125 5,462,434	Recovered E = C * D 11,373 4,916
Residential	kWh kWh kW	2001 A 0.000130	2002 B 0.000500	Rate C = A + B 0.000630	Charge 0.0073	2003 D 18,052,125	Recovered E = C * D 11,373
Residential General Service Less Than 50 kW	kWh kWh	2001 A 0.000130 0.000180	2002 B 0.000500 0.000720	Rate C = A + B 0.000630 0.000900	Charge 0.0073 0.0106	2003 D 18,052,125 5,462,434	Recovered E = C * D 11,373 4,916
Residential General Service Less Than 50 kW General Service 50 to 4,999 kW	kWh kWh kW	2001 A 0.000130 0.000180 0.035500	2002 B 0.000500 0.000720 0.144580	Rate C = A + B 0.000630 0.000900 0.180080	Charge 0.0073 0.0106 2.1973	2003 D 18,052,125 5,462,434	Recovered E = C * D 11,373 4,916 2,382
Residential General Service Less Than 50 kW General Service 50 to 4,999 kW Unmetered Scattered Load	kWh kWh kW kWh	2001 A 0.000130 0.000180 0.035500 0.000180	2002 B 0.000500 0.000720 0.144580 0.000720	Rate C = A + B 0.000630 0.000900 0.180080 0.000900	Charge 0.0073 0.0106 2.1973 0.0000	2003 D 18,052,125 5,462,434	Recovered E = C * D 11,373 4,916 2,382
Residential General Service Less Than 50 kW General Service 50 to 4,999 kW Unmetered Scattered Load Sentinel Lighting	kWh kWh kW kWh kW	2001 A 0.000130 0.000180 0.035500 0.000180 0.000000	2002 B 0.000500 0.000720 0.144580 0.000720 0.000000	Rate C = A + B 0.000630 0.000900 0.180080 0.000900 0.000000	Charge 0.0073 0.0106 2.1973 0.0000 0.0000	2003 D 18,052,125 5,462,434 13,228 0 0	Recovered E = C * D 11,373 4,916 2,382 0 0

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PILs Recovered January to March 2004

Rate Class	Fixed Metric	PILs Rate 2001	PILs Rate 2002	Total PILs Rate	Cha
		Α	В	C = A + B	
Residential	Customer	0.176760	0.719910	0.896670	-
General Service Less Than 50 kW	Customer	0.231390	0.942400	1.173790	
General Service 50 to 4,999 kW	Customer	3.809120	15.513930	19.323050	21
Unmetered Scattered Load	Connection	0.231390	0.942400	1.173790	
Sentinel Lighting	Connection	0.000000	0.000000	0.000000	
Street Lighting	Connection	0.013180	0.053660	0.066840	

Rate Class	Vol Metric	PILs Rate 2001 A	PILs Rate 2002 B	Total PILs Rate C = A + B	_
Residential	kWh	0.000130	0.000500	0.000630	
General Service Less Than 50 kW	kWh	0.000180	0.000720	0.000900	
General Service 50 to 4,999 kW	kW	0.035500	0.144580	0.180080	
Unmetered Scattered Load	kWh	0.000180	0.000720	0.000900	
Sentinel Lighting	kW	0.000000	0.000000	0.000000	
Street Lighting	kW	0.042930	0.174820	0.217750	

Monthly Service Charge	Cust/Conn Billed Jan to Mar 2004 D	PILs Recovered E = C * D * 3
10.6522	1,628	4,379
13.7542	173	609
219.0327	13	754
0.0000	0	0
0.0000	0	0
0.7571	379	76
	2,193	5,818
Distribution Charge	kWh/kW Billed Jan To Mar 2004 D	PILs Recovered E = C * D
0.0073	5,583,163	3,517
0.0106	1,405,271	1,265
2.1973	4,380	789
0.0000	0	0
0.0000 0.0000	0 0	
	0 0 231	0 0 50
0.0000	0 0	0 0
0.0000	0 0 231	0 0 50

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PILs Recovered April to December 2004

Rate Class	Fixed Metric	PILs Rate Apr to Dec 2004 A	Monthly Service Charge	Cust/Conn Billed Apr to Dec 2004 B	PILs Recovered C = A * B * 9
Residential	Customer	0.000000	0.0000	0	0
General Service Less Than 50 kW	Customer	0.000000	0.0000	0	0
General Service 50 to 4,999 kW	Customer	0.000000	0.0000	0	0
Unmetered Scattered Load	Connection	0.000000	0.0000	0	0
Sentinel Lighting	Connection	0.000000	0.0000	0	0
Street Lighting	Connection	0.000000	0.0000	0	0
				0	0

Rate Class	Vol Metric	PILs Rate Apr to Dec 2004 A	Distribution Charge	kWh/kW Billed Apr To Dec 2004 B	PILs Recovered C = A * B
Residential	kWh	0.001061	0.0000	14,090,952	14,946
General Service Less Than 50 kW	kWh	0.000966	0.0000	3,540,938	3,420
General Service 50 to 4,999 kW	kW	0.664807	0.0000	10,085	6,705
Unmetered Scattered Load	kWh	0.000000	0.0000		0
Sentinel Lighting	kW	0.000000	0.0000	0	0
Street Lighting	kW	0.433905	0.0000	717	311
				17,642,692	25,382

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PILs Recovered January to March 2005

Rate Class	Fixed Metric	PILs Rate Jan To Mar 2005 A	Monthly Service Charge	Cust/Conn Billed Jan to Mar 2005 B	PILs Recovered C = A * B * 3
Residential	Customer	0.000000	0.0000	0	0
General Service Less Than 50 kW	Customer	0.000000	0.0000	0	0
General Service 50 to 4,999 kW	Customer	0.000000	0.0000	0	0
Unmetered Scattered Load	Connection	0.000000	0.0000	0	0
Sentinel Lighting	Connection	0.000000	0.0000	0	0
Street Lighting	Connection	0.000000	0.0000	0	0
				0	0

Rate Class	Vol Metric	PILs Rate Jan To Mar 2005 A	Distribution Charge	kWh/kW Billed Jan To Mar 2005 B	PILs Recovered C = A * B
Residential	kWh	0.001061	0.0000	4,886,234	5,183
General Service Less Than 50 kW	kWh	0.000966	0.0000	1,338,460	1,293
General Service 50 to 4,999 kW	kW	0.664807	0.0000	4,040	2,686
Unmetered Scattered Load	kWh	0.000000	0.0000	0	0
Sentinel Lighting	kW	0.000000	0.0000	0	0
Street Lighting	kW	0.433905	0.0000	253	110
				6,228,987	9,271

OEB Licence Number: ED-2002-0493

PILs Recovered April to December 2005

Rate Class	Fixed Metric	PILs Rate Apr to Dec 2005 A	Monthly Service Charge	Cust/Conn Billed Apr to Dec 2005 B	PILs Recovered C = A * B * 9
Residential	Customer	0.000000	0.0000	0	0
General Service Less Than 50 kW	Customer	0.000000	0.0000	0	0
General Service 50 to 4,999 kW	Customer	0.000000	0.0000	0	0
Unmetered Scattered Load	Connection	0.000000	0.0000	0	0
Sentinel Lighting	Connection	0.000000	0.0000	0	0
Street Lighting	Connection	0.000000	0.0000	0	0
				0	0

Rate Class	Vol Metric	PILs Rate Apr to Dec 2005 A	Distribution Charge	kWh/kW Billed Apr To Dec 2005 B	PILs Recovered C = A * B
Residential	kWh	0.000900	0.0000	14,460,247	13,014
General Service Less Than 50 kW	kWh	0.000900	0.0000	3,632,760	3,269
General Service 50 to 4,999 kW	kW	0.239200	0.0000	10,249	2,452
Unmetered Scattered Load	kWh	0.000000	0.0000	0	0
Sentinel Lighting	kW	0.000000	0.0000	0	0
Street Lighting	kW	0.330700	0.0000	744	246
				18,104,000	18,981

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PILs Recovered January to April 2006

Rate Class	Fixed Metric	PILs Rate Jan To Apr 2006 A	Monthly Service Charge	Cust/Conn Billed Jan To Apr 2006 B	PILs Recovered C = A * B * 4
Residential	Customer	0.000000	0.0000	0	0
General Service Less Than 50 kW	Customer	0.000000	0.0000	0	0
General Service 50 to 4,999 kW	Customer	0.000000	0.0000	0	0
Unmetered Scattered Load	Connection	0.000000	0.0000	0	0
Sentinel Lighting	Connection	0.000000	0.0000	0	0
Street Lighting	Connection	0.000000	0.0000	0	0
				0	0

Rate Class	Vol Metric	PILs Rate Jan To Apr 2006 A	Distribution Charge	kWh/kW Billed Jan To Apr 2006 B	PILs Recovered C = A * B
Residential	kWh	0.000900	0.0000	6,069,167	5,462
General Service Less Than 50 kW	kWh	0.000900	0.0000	1,767,225	1,591
General Service 50 to 4,999 kW	kW	0.239200	0.0000	5,353	1,280
Unmetered Scattered Load	kWh	0.000000	0.0000	0	0
Sentinel Lighting	kW	0.000000	0.0000	0	0
Street Lighting	kW	0.330700	0.0000	346	114
				7,842,091	8,448

ED-2002-0493 **OEB Licence Number:**

Total PIL's Recoverd

		PILs Recovered	PILs Recovered F	PILs Recovered	k	PILs Recovere			
Rate Class	Fixed Metric	Mar to Dec 2002	Jan to Dec 2003	Jan to Mar 2004	PILs Recovered Apr to Dec 2004	Jan to Mar 2005		PILs Recovered Jan to Apr 2006	PILs Recovered Total
Residential	Customer	11,666	15,247	4,379) 0) 0	0	31,292
General Service Less Than 50 kW	Customer	1,796	2,296	609	0		0 0	0	4,701
General Service 50 to 4,999 kW	Customer	4,831	2,783	754	4 0) 0	0	8,367
Unmetered Scattered Load	Connection	211	282	C) 0) 0	0	493
Sentinel Lighting	Connection	0	0	C) 0) 0	0	0
Street Lighting	Connection	233	308	76	6 0) 0	0	617
		18,736	20,915	5,818	3 0) 0	0	45,469

Rate Class	Vol Metric	PILs Recovered F Mar to Dec 2002	PILs Recovered F Jan to Dec 2003	PILs Recovered Jan to Mar 2004	PILs Recovered Apr to Dec 2004		PILs Recovered Apr to Dec 2005		PILs Recovered Total
Residential	kWh	8,398	11,373	3,517	14,946	5,183	13,014	5,462	61,894
General Service Less Than 50 kW	kWh	3,796	4,916	1,265	3,420	1,293	3,269	1,591	19,550
General Service 50 to 4,999 kW	kW	1,107	2,382	789	6,705	2,686	2,452	1,280	17,400
Unmetered Scattered Load	kWh	44	0	0	0	0	0	0	44
Sentinel Lighting	kW	0	0	0	0	0	0	0	0
Street Lighting	kW	125	194	50	311	110	246	114	1,151
		13,471	18,865	5,621	25,382	9,271	18,981	8,448	100,040

	Р	ILs Recovered F	PILs Recovered F	PILs Recovered		PILs Recovered			
Rate Class		Mar to Dec 2002	Jan to Dec 2003	Jan to Mar 2004	PILs Recovered Apr to Dec 2004	Jan to Mar 2005	PILs Recovered Apr to Dec 2005		PILs Recovered Total
Residential		20,064	26,620	7,897	14,946	5,183	13,014	5,462	93,186
General Service Less Than 50 kW		5,592	7,212	1,874	3,420	1,293	3,269	1,591	24,251
General Service 50 to 4,999 kW		5,938	5,165	1,542	6,705	2,686	2,452	1,280	25,767
Unmetered Scattered Load		256	282	C	0	0	0	0	537
Sentinel Lighting		0	0	C	0	0	0	0	0
Street Lighting		358	502	126	311	110	246	114	1,768
		32,208	39,780	11,439	25,382	9,271	18,981	8,448	145,509

Elenchus ED Disposition 1562 Balance release 1.0 © Elenchus Research Associates Name of LDC: Cooperative Hydro Embrun Inc.

OEB Licence Number: ED-2002-0493

Total PIL's Recoverd by Year

		PILs Recovered PILs Recovered PILs Recovered											
Rate Class	Fixed Metric	Mar to Dec 2002	Jan to Dec 2003	Jan to Dec 2004	PILs Recovered PILs Rec Jan to Dec 2005 Jan to Ap		PILs Recovered Total						
Residential	Customer	11,666	15,247	4,379	0	0	31,292						
General Service Less Than 50 kW	Customer	1,796	2,296	609	0	0	4,701						
General Service 50 to 4,999 kW	Customer	4,831	2,783	754	0	0	8,367						
Unmetered Scattered Load	Connection	211	282	0	0	0	493						
Sentinel Lighting	Connection	0	0	0	0	0	0						
Street Lighting	Connection	233	308	76	0	0	617						
		18,736	20,915	5,818	0	0	45,469						

Rate Class	Vol Metric	PILs Recovered F Mar to Dec 2002	PILs Recovered F Jan to Dec 2003	PILs Recovered Jan to Dec 2004	PILs Recovered Jan to Dec 2005		PILs Recovered Total
Desidential		0.000	44.070	10.404	40.407	F 400	04.004
Residential	kWh	8,398	11,373	18,464	18,197	5,462	61,894
General Service Less Than 50 kW	kWh	3,796	4,916	4,685	4,562	1,591	19,550
General Service 50 to 4,999 kW	kW	1,107	2,382	7,493	5,137	1,280	17,400
Unmetered Scattered Load	kWh	44	0	0	0	0	44
Sentinel Lighting	kW	0	0	0	0	0	0
Street Lighting	kW	125	194	361	356	114	1,151
		13,471	18,865	31,003	28,252	8,448	100,040

	PILs Recovered Mar to Dec 2002	PILs Recovered I Jan to Dec 2003	Jan to Mar	PILs Recovered Apr to Dec 2004		PILs Recovered Total
	20,064 5,592 5,938	5,165	22,843 5,294 8,247	18,197 4,562 5,137	5,462 1,591 1,280	93,186 24,251 25,767
_	256 0 <u>358</u> 32,208	282 0 502 39,780	0 0 <u>437</u> 36,821	0 0 <u>356</u> 28,252	0 0 <u>114</u> 8,448	537 0 <u>1,768</u> 145,509

Rate Class

Residential	
General Service Less Than 50 kW	
General Service 50 to 4,999 kW	
Unmetered Scattered Load	
Sentinel Lighting	
Street Lighting	

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Name of LDC: Cooperative Hydro Embrun Inc.

OEB Licence Number: ED-2002-0493

Year start: 01/10/2001 01/01/2002 01/01/2003 01/01/2004 01/01/2005 01/ Year end: 31/12/2001 31/12/2002 31/12/2003 31/12/2004 31/12/2005 30 Principal Opening balance: # 1562 6,658 -3,818 -13,004 -24,820 = **Board-approved PILs tax proxy from** 6,658 27,117 28,782 +/-33,775 24,429 +/-True-up Variance Adjustment Q4, 2001⁽²⁾ 0 -3,183 -3,081 -3,096 +/-True-up Variance Adjustment⁽³⁾ Deferral Account Variance Adjustment Q4, +/--5,385 **2001**⁽⁴⁾ -695 -595 +/-Deferral Account Variance Adjustment⁽⁵⁾ Adjustments to reported prior years' +/--32,208 -39,780 -36,821 -28,252 PILs collected from customers - Proxy⁽⁸⁾ 0 Principal Ending balance: # 1562 6,658 -3,818 -13,004 -24,820 -32,334 Principal Opening balance: #1562 368 41 -216 -1,637 327 -583 -1,421 -2,130 41 Carrying charges⁽⁷⁾ Principal Ending balance: # 1562 368 -216 41 -1,637 -3,767

Disposition of Balance Recorded in Account 1562 Deferred PILs

NOTE: The purpose of this worksheet is to show the movement in Account 1562 which establishes the receivable from or liability to ratepayers. For explanation of Account 1562 please refer to Accounting Procedures Handbook for Electric Distribution Utilities and FAQ April 2003.

Please identify if Method 1, 2 or 3 was used to account for the PILs proxy and recovery. ANSWER:

Method #3

- (1) (i) From the Board's Decision see Inclusion in Rates, Part III of the TAXCALC spreadsheet for Q4 2001 and 2002. Please insert the Q4, 2001 proxy in column C even though it was approved effective March 1, 2002. Per APH entries began October 1, 2001.
 - (ii) If the Board approved different amounts, input the Board-approved amounts in cells C12 and E12.
 - (iii) Column G In 2003, the initial estimate should include the Q4 2001 PILs tax proxy and the 2002 PILs tax proxy.
- (iv) Column I The Q4 2001 PILs tax proxy was removed from rates on April 1, 2004 and the 2002 PILs tax proxy remained.
- (v) Column K The 2002 PILs tax proxy applies to January 1 to March 31, 2005, and the new 2005 PILs tax proxy from April 1 to December 31, 2005.
- (vi) Column M In 2006, the prorated 2005 PILs tax proxy will used for the period from January 1, 2006 to April 30, 2006.
- (2) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell 1133, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be trued up in 2002, 2003 and for the period January 1- March 31, 2004. Input the variance in the whole year reconcilation.
- (3) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I133, of the TAXCALC spreadsheet. The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.
- (4) From the Ministry of Finance Variance Column, under Future True-ups, Part IV b, cell 1182, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be trued up in 2002, 2003 and for the period January 1- March 31, 2004. Input the deferral variance in the whole year reconciliation.
- (5) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell 1182, of the TAXCALC spreadsheet. The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.
- (6) The correcting entry should be shown in the year the entry was made. The true-up of the carrying charges will have to be reviewed.
- (7) Carrying charges are calculated on a simple interest basis.
- (8) (i) PILs collected from customers from March 1, 2002 to March 31, 2004 were based on a fixed charge and a volumetric charge recovery by class. The PILs rate components for Q4, 2001 and 2002 were calculated in the 2002 approved RAM on sheet 6 and sheet 8. In April 2004, the PILs recovery was based on the 2002 PILs tax proxy recovered by the volumetric rate by class as calculated on sheet 7 of the 2004 RAM. The 2005 PILs tax proxy is being recovered on a volumetric basis by class. Input negative number for collections.
- (ii) Collections should equal: (a) the actual volumes/ load (kWhs, kWs, Kva) for the period (including net unbilled at period end), multiplied by the PILs volumetric proxy rates by class (from the Q4, 2001 and 2002 RAM worksheets) for 2002, 2003 and January 1 to March 31, 2004; plus, (b) customer counts by class in the same period multiplied by the PILs fixed charge rate components.

In 2004, use the Board-approved 2002 PILs proxy, recovered on a volumetric basis by class as calculated by the 2004 RAM, sheet 7, for the period April 1 to December 31, 2004, and add this total to the results from the sentence above for January 1 to March 31, 2004.

In 2005, use the Board-approved 2005 PILs proxy, recovered on a volumetric basis by class as calculated by the 2005 RAM, sheet 4, for the period April 1 to December 31, 2005. To this total, the 2004 volumetric PILs proxy rate by class should be used to calculate the recovery for the period January 1 to March 31, 2005.

In 2006, use the Board-approved 2005 PILs proxy, recovered on a volumetric basis by class as calculated by the 2005 RAM, sheet 4, for the period January 1 to April 30, 2006.

01/01/2006	01/05/2006	01/01/2007	01/01/2008	01/01/2009	01/01/2010	01/01/2011	01/01/2012
80/04/2006	31/12/2006	31/12/2007	31/12/2008	31/12/2009	31/12/2010	31/12/2011	30/04/2012
-32,334 7,844	-32,937	-32,937	-32,937	-32,937	-32,937	-32,937	-32,937
0	0	0	0	0	0	0	0
	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
	0	0	0	0	0	0	0
	0	0	0	0	0	0	0
-8,448	0	0	0	0	0	0	0
-32,937	-32,937	-32,937	-32,937	-32,937	-32,937	-32,937	-32,937
-3,767	-4,459	-5,449	-7,007	-8,320	-8,693	-8,956	-9,440
-692	-990	-1,557	-1,313	-372	-263	-484	-283
-4,459	-5,449	-7,007	-8,320	-8,693	-8,956	-9,440	-9,723

OEB Licence Number: ED-2002-0493

Month Prescribed Rate Monthly Interest		Jan-01 0.00% 0.00%	Feb-01 0.00% 0.00%	Mar-01 0.00% 0.00%	Apr-01 0.00% 0.00%	May-01 0.00% 0.00%	0.00%	Jul-01 0.00% 0.00%	0.00%	0.00%	7.25%		Dec-01 7.25% 0.62%	Total
Principal Opening balance: # 1562	=	0	0	0	0	0	0	0	0	0	0	2,219	4,439	0
	+/-	0	0	0	0	0	0	0	0	0	2,219	2,219	2,219	6,658
True-up Variance Adjustment Q4, 2001(2)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
True-up Variance Adjustment(3)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment Q4, 2001(4)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment(5)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
Adjustments to reported prior years' variances(6)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
PILs collected from customers - Proxy(8)	-	0	0	0	0	0	0	0	0	0	0	0	0	0
Principal Ending balance: # 1562		0	0	0	0	0	0	0	0	0	2,219	4,439	6,658	6,658
Interest on Opening Balance		0	0	0	0	0	0	0	0	0	0	13	27	41
Cummulative Interest This Year		0	0	0	0	0	0	0	0	0	0	13	41	
Cummulative Interest Life to Date		0	0	0	0	0	0	0	0	0	0	13	41	

OEB Licence Number: ED-2002-0493

Month Prescribed Rate Monthly Interest		Jan-02 7.25% 0.62%	Feb-02 7.25% 0.56%	Mar-02 7.25% 0.62%	Apr-02 7.25% 0.60%	7.25%	7.25%		Aug-02 7.25% 0.62%	7.25%	7.25%	7.25%	7.25%	Total
Principal Opening balance: # 1562	=	6,658	8,469	10,280	8,870	7,460	6,051	4,641	3,231	1,821	412	-998	-2,408	6,658
Board-approved PILs tax proxy from Decisions(1)	+/-	2,260	2,260	2,260	2,260	2,260	•		2,260	2,260	2,260	2,260	· · · · · · · · · · · · · · · · · · ·	27,117
True-up Variance Adjustment Q4, 2001(2)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
True-up Variance Adjustment(3)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment Q4, 2001(4)	+/-	-449	-449	-449	-449	-449	-449	-449	-449	-449	-449	-449	-449	-5,385
Deferral Account Variance Adjustment(5)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
Adjustments to reported prior years' variances(6)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
PILs collected from customers - Proxy(8)	-	0	0	-3,221	-3,221	-3,221	-3,221	-3,221	-3,221	-3,221	-3,221	-3,221	-3,221	-32,208
Principal Ending balance: # 1562		8,469	10,280	8,870	7,460	6,051	4,641	3,231	1,821	412	-998	-2,408	-3,818	-3,818
Interest on Opening Balance		41	47	63	53	46	36	29	20	11	3	-6	-15	327
Cummulative Interest This Year		41	88	151	204	250	286	315	335	346	348	342	327	
Cummulative Interest Life to Date		82	129	192	245	291	327	355	375	386	389	383	368	

. OEB Licence Number: ED-2002-0493

Month Prescribed Rate Monthly Interest	Jan-03 7.25% 0.62%	Feb-03 7.25% 0.56%		Apr-03 7.25% 0.60%	May-03 7.25% 0.62%	7.25%	Jul-03 7.25% 0.62%		7.25%	Oct-03 7.25% 0.62%	Nov-03 7.25% 0.60%	Dec-03 7.25% 0.62%	Total
Principal Opening balance: # 1562 =	-3,818	-4,583	-5,349	-6,114	-6,880	-7,645	-8,411	-9,176	-9,942	-10,707	-11 473	-12 238	-3,818
Board-approved PILs tax proxy from Decisions(1)		2,815	2,815	2,815	· · · · · · · · · · · · · · · · · · ·	· · · · · · · · · · · · · · · · · · ·	2,815	· · · · · · · · · · · · · · · · · · ·	· · · · · · · · · · · · · · · · · · ·		2,815	2,815	33,775
True-up Variance Adjustment Q4, 2001(2)		_,0	_, 0	_,0	_,0	_,0	_,0	0	_,0	_,0	0	0	0
True-up Variance Adjustment(3)		-265	-265	-265	-265	-265	-265	-265	-265	-265	-265	-265	-3,183
Deferral Account Variance Adjustment Q4, 2001(4) +	- 0	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment(5) +	- 0	0	0	0	0	0	0	0	0	0	0	0	3
Adjustments to reported prior years' variances(6) +,	- 0	0	0	0	0	0	0	0	0	0	0	0	0
PILs collected from customers - Proxy(8)	-3,315	-3,315	-3,315	-3,315	-3,315	-3,315	-3,315	-3,315	-3,315	-3,315	-3,315	-3,315	-39,780
Principal Ending balance: # 1562	-4,583	-5,349	-6,114	-6,880	-7,645	-8,411	-9,176	-9,942	-10,707	-11,473	-12,238	-13,004	-13,004
Interest on Opening Balance	-24	-25	-33	-36	-42	-46	-52	-57	-59	-66	-68	-75	-583
Cummulative Interest This Year	-24	-49	-82	-118	-161	-206	-258	-315	-374	-440	-508	-583	
Cummulative Interest Life to Date	344	319	286	250	207	162	110	53	-6	-72	-140	-216	

. OEB Licence Number: ED-2002-0493

Month Prescribed Rate Monthly Interest		Jan-04 7.25% 0.62%	Feb-04 7.25% 0.58%	Mar-04 7.25% 0.62%	Apr-04 7.25% 0.60%	May-04 7.25% 0.62%	Jun-04 7.25% 0.60%	Jul-04 7.25% 0.62%		7.25%	Oct-04 7.25% 0.62%	Nov-04 7.25% 0.60%	7.25%	Total
Principal Opening balance: # 1562	=	-13.004	-14,733	-16,463	-18,192	-18,928	-19,665	-20,401	-21,138	-21.874	-22,610	-23,347	-24.083	-13,004
Board-approved PILs tax proxy from Decisions(1)	+/-	2,398	2,398	2,398	2,398	2,398	2,398	2,398		· · · · · · · · · · · · · · · · · · ·	2,398	2,398	2,398	28,782
True-up Variance Adjustment Q4, 2001(2)	+/-	0	0	0	0	0	0	0	, 0	0	0	0	, 0	0
True-up Variance Adjustment(3)	+/-	-257	-257	-257	-257	-257	-257	-257	-257	-257	-257	-257	-257	-3,081
Deferral Account Variance Adjustment Q4, 2001(4)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment(5)	+/-	-58	-58	-58	-58	-58	-58	-58	-58	-58	-58	-58	-58	-695
Adjustments to reported prior years' variances(6)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
PILs collected from customers - Proxy(8)	-	-3,813	-3,813	-3,813	-2,820	-2,820	-2,820	-2,820	-2,820	-2,820	-2,820	-2,820	-2,820	-36,821
Principal Ending balance: # 1562		-14,733	-16,463	-18,192	-18,928	-19,665	-20,401	-21,138	-21,874	-22,610	-23,347	-24,083	-24,820	-24,820
Interest on Opening Balance		-80	-85	-101	-108	-117	-117	-126	-130	-130	-139	-139	-148	-1,421
Cummulative Interest This Year		-80	-165	-266	-375	-491	-608	-734	-864	-995	-1,134	-1,273	-1,421	
Cummulative Interest Life to Date		-296	-381	-482	-590	-707	-824	-950	-1,080	-1,210	-1,349	-1,489	-1,637	

ED-2002-0493 OEB Licence Number:

Month Prescribed Rate Monthly Interest	Jan-05 7.25% 0.62%		7.25%	Apr-05 7.25% 0.60%	May-05 7.25% 0.62%	Jun-05 7.25% 0.60%	7.25%	7.25%	Sep-05 7.25% 0.60%	Oct-05 7.25% 0.62%	Nov-05 7.25% 0.60%	Dec-05 7.25% 0.62%	Total
Principal Opening balance: # 1562	-24,820	-26,182	-27,544	-28,906	-29,287	-29,668	-30,049	-30,430	-30,811	-31,192	-31,572	-31,953	-24,820
Board-approved PILs tax proxy from Decisions(1)	/- 2,036	2,036	2,036	2,036	2,036	2,036	2,036	2,036	2,036	2,036	2,036	2,036	24,429
True-up Variance Adjustment Q4, 2001(2)	-/- C	0	0	0	0	0	0	0	0	0	0	0	0
	-/258	-258	-258	-258	-258	-258	-258	-258	-258	-258	-258	-258	-3,096
Deferral Account Variance Adjustment Q4, 2001(4)	·/- C	0	0	0	0	0	0	0	-	0	0	0	0
Deferral Account Variance Adjustment(5)	-/50	-50	-50	-50	-50	-50	-50	-50	-50	-50	-50	-50	-595
Adjustments to reported prior years' variances(6)	-/- C	0	0	0	0	0	0	0	0	0	0	0	0
PILs collected from customers - Proxy(8)	3,090	-3,090	-3,090	-2,109	-2,109	-2,109	-2,109	-2,109	-2,109	-2,109	-2,109	-2,109	-28,252
Principal Ending balance: # 1562	-26,182	-27,544	-28,906	-29,287	-29,668	-30,049	-30,430	-30,811	-31,192	-31,572	-31,953	-32,334	-32,334
Interest on Opening Balance	-153		-	-172	-180	-177	-185	-	-184	-192	-188	-197	-2,130
Cummulative Interest This Year	-153		-468	-640	-821	-997	-1,182		-1,553	-1,745	-1,934	-2,130	
Cummulative Interest Life to Date	-1,790	-1,935	-2,105	-2,277	-2,457	-2,634	-2,819	-3,007	-3,190	-3,382	-3,570	-3,767	

OEB Licence Number: ED-2002-0493

Month Prescribed Rate Monthly Interest		Jan-06 7.25% 0.62%	Feb-06 7.25% 0.56%	Mar-06 7.25% 0.62%	Apr-06 4.14% 0.34%	May-06 4.14% 0.35%	Jun-06 4.14% 0.34%	Jul-06 4.59% 0.39%	Aug-06 4.59% 0.39%	Sep-06 4.59% 0.38%	Oct-06 4.59% 0.39%	Nov-06 4.59% 0.38%	Dec-06 4.59% 0.39%	Total
Principal Opening balance: # 1562	=	-32,334	-32,485	-32,636	-32,787	-32,937	-32,937	-32,937	-32,937	-32,937	-32,937	-32,937	-32,937	-32,334
Board-approved PILs tax proxy from Decisions(1)	+/-	1,961	1,961	1,961	1,961	0	0	0	0	. 0	. 0	0	0	7,844
True-up Variance Adjustment Q4, 2001(2)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
True-up Variance Adjustment(3)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment Q4, 2001(4)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment(5)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
Adjustments to reported prior years' variances(6)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
PILs collected from customers - Proxy(8)	-	-2,112	-2,112	-2,112	-2,112	0	0	0	0	0	0	0	0	-8,448
Principal Ending balance: # 1562	Į	-32,485	-32,636	-32,787	-32,937	-32,937	-32,937	-32,937	-32,937	-32,937	-32,937	-32,937	-32,937	-32,937
		400	404	004	110	440	110	400	400	101	400	101	100	4 000
Interest on Opening Balance		-199	-181	-201	-112	-116	-112	-128	-128	-124	-128	-124	-128	-1,682
Cummulative Interest This Year Cummulative Interest Life to Date		-199 -3,966	-380 -4,147	-581 -4,348	-692 -4,459	-808 -4,575	-920 -4,687	-1,049 -4,816	-1,177 -4,944	-1,301 -5,068	-1,430 -5,197	-1,554 -5,321	-1,682 -5,449	

OEB Licence Number: ED-2002-0493

Month Prescribed Rate Monthly Interest	4.	1 -07 59% 39%	Feb-07 4.59% 0.35%	Mar-07 4.59% 0.39%	Apr-07 4.59% 0.38%	May-07 4.59% 0.39%	Jun-07 4.59% 0.38%	Jul-07 4.59% 0.39%	Aug-07 4.59% 0.39%	Sep-07 4.59% 0.38%	Oct-07 5.14% 0.44%	Nov-07 5.14% 0.42%	Dec-07 5.14% 0.44%	Total
Principal Opening balance: # 1562	= -32.	2,937	-32,937	-32,937	-32,937	-32,937	-32,937	-32,937	-32,937	-32,937	-32,937	-32,937	-32,937	-32,937
	-/-	0	0	0	0	0	0	0	0	0	0	0	0	0
True-up Variance Adjustment Q4, 2001(2)	-/-	0	0	0	0	0	0	0	0	0	0	0	0	0
True-up Variance Adjustment(3)	-/-	0	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment Q4, 2001(4) -	-/-	0	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment(5) -	-/-	0	0	0	0	0	0	0	0	0	0	0	0	0
Adjustments to reported prior years' variances(6) -	-/-	0	0	0	0	0	0	0	0	0	0	0	0	0
PILs collected from customers - Proxy(8)	-	0	0	0	0	0	0	0	0	0	0	0	0	0
Principal Ending balance: # 1562	-32,	2,937	-32,937	-32,937	-32,937	-32,937	-32,937	-32,937	-32,937	-32,937	-32,937	-32,937	-32,937	-32,937
Interest on Opening Balance Cummulative Interest This Year Cummulative Interest Life to Date		-128 -128 5,578	-116 -244 -5,694	-128 -373 -5,822	-124 -497 -5,947	-128 -625 -6,075	-124 -750 -6,199	-128 -878 -6,328	-128 -1,007 -6,456	-124 -1,131 -6,580	-144 -1,275 -6,724	-139 -1,414 -6,863	-144 -1,557 -7,007	-1,557

OEB Licence Number: ED-2002-0493

Month Prescribed Rate Monthly Interest	5.	1 -08 .14% .44%	Feb-08 5.14% 0.41%	Mar-08 5.14% 0.44%	Apr-08 4.08% 0.34%	May-08 4.08% 0.35%	Jun-08 4.08% 0.34%	Jul-08 3.35% 0.28%	Aug-08 3.35% 0.28%	Sep-08 3.35% 0.28%	Oct-08 3.35% 0.28%	Nov-08 3.35% 0.28%	Dec-08 3.35% 0.28%	Total
Principal Opening balance: # 1562	= -32	2,937	-32,937	-32,937	-32,937	-32,937	-32,937	-32,937	-32,937	-32,937	-32,937	-32,937	-32,937	-32,937
	+/-	0	0	. 0	0	0	0	0	0	0	0	0	0	0
True-up Variance Adjustment Q4, 2001(2)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
True-up Variance Adjustment(3)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment Q4, 2001(4)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment(5)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
Adjustments to reported prior years' variances(6)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
PILs collected from customers - Proxy(8)	-	0	0	0	0	0	0	0	0	0	0	0	0	0
Principal Ending balance: # 1562	-32	2,937	-32,937	-32,937	-32,937	-32,937	-32,937	-32,937	-32,937	-32,937	-32,937	-32,937	-32,937	-32,937
Interest on Opening Balance Cummulative Interest This Year Cummulative Interest Life to Date		-144 -144 7,151	-135 -278 -7,285	-144 -422 -7,429	-110 -533 -7,540	-114 -647 -7,654	-110 -757 -7,764	-94 -851 -7,858	-94 -945 -7,952	-91 -1,035 -8,042	-94 -1,129 -8,136	-91 -1,220 -8,227	-94 -1,313 -8,320	-1,313

OEB Licence Number: ED-2002-0493

Month Prescribed Rate Monthly Interest		Jan-09 2.45% 0.21%	Feb-09 2.45% 0.19%	Mar-09 2.45% 0.21%	Apr-09 1.00% 0.08%	May-09 1.00% 0.08%	Jun-09 1.00% 0.08%	Jul-09 0.55% 0.05%	Aug-09 0.55% 0.05%	Sep-09 0.55% 0.05%	Oct-09 0.55% 0.05%	Nov-09 0.55% 0.05%	Dec-09 0.55% 0.05%	Total
Principal Opening balance: # 1562	=	-32,937	-32,937	-32,937	-32,937	-32,937	-32,937	-32,937	-32,937	-32,937	-32,937	-32,937	-32,937	-32,937
	+/-	0	0	0	0	0	0	0	. 0	0	0	0	0	0
True-up Variance Adjustment Q4, 2001(2)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
True-up Variance Adjustment(3)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment Q4, 2001(4)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment(5)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
Adjustments to reported prior years' variances(6)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
PILs collected from customers - Proxy(8)	-	0	0	0	0	0	0	0	0	0	0	0	0	0
Principal Ending balance: # 1562	-	-32,937	-32,937	-32,937	-32,937	-32,937	-32,937	-32,937	-32,937	-32,937	-32,937	-32,937	-32,937	-32,937
laterest en Orenine Delener		<u> </u>	00	00	07	00	07	45	45	45	45	45	45	070
Interest on Opening Balance		-69	-62	-69	-27	-28	-27	-15	-15	-15	-15	-15	-15	-372
Cummulative Interest This Year Cummulative Interest Life to Date		-69 -8,389	-130 -8,451	-199 -8,519	-226 -8,546	-254 -8,574	-281 -8,601	-296 -8,617	-312 -8,632	-327 -8,647	-342 -8,662	-357 -8,677	-372 -8,693	

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Month Prescribed Rate Monthly Interest		Jan-10 0.55% 0.05%	Feb-10 0.55% 0.04%	Mar-10 0.55% 0.05%	Apr-10 0.55% 0.05%	May-10 0.55% 0.05%	Jun-10 0.55% 0.05%	Jul-10 0.89% 0.08%	Aug-10 0.89% 0.08%	Sep-10 0.89% 0.07%	Oct-10 1.20% 0.10%		Dec-10 1.20% 0.10%	Total
Principal Opening balance: # 1562	=	-32,937	-32,937	-32,937	-32,937	-32,937	-32,937	-32,937	-32,937	-32,937	-32,937	-32,937	-32,937	-32,937
Board-approved PILs tax proxy from Decisions(1)	+/-	. 0	0	0	0	0	0	0	0	0	. 0	. 0	0	0
True-up Variance Adjustment Q4, 2001(2)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
True-up Variance Adjustment(3)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment Q4, 2001(4)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment(5)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
Adjustments to reported prior years' variances(6)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
PILs collected from customers - Proxy(8)	-	0	0	0	0	0	0	0	0	0	0	0	0	0
Principal Ending balance: # 1562		-32,937	-32,937	-32,937	-32,937	-32,937	-32,937	-32,937	-32,937	-32,937	-32,937	-32,937	-32,937	-32,937
Interest on Opening Balance Cummulative Interest This Year Cummulative Interest Life to Date		-15 -15 -8,708	-14 -29 -8,722	-15 -45 -8,737	-15 -60 -8,752	-15 -75 -8,768	-15 -90 -8,783	-25 -115 -8,807	-25 -140 -8,832	-24 -164 -8,856	-34 -197 -8,890	-32 -230 -8,923	-34 -263 -8,956	-263

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Month Prescribed Rate Monthly Interest		Jan-11 1.47% 0.12%	Feb-11 1.47% 0.11%	Mar-11 1.47% 0.12%	Apr-11 1.47% 0.12%	May-11 1.47% 0.12%	Jun-11 1.47% 0.12%	Jul-11 1.47% 0.12%	Aug-11 1.47% 0.12%	Sep-11 1.47% 0.12%	Oct-11 1.47% 0.12%	Nov-11 1.47% 0.12%	Dec-11 1.47% 0.12%	Total
Principal Opening balance: # 1562	=	-32,937	-32,937	-32,937	-32,937	-32,937	-32,937	-32,937	-32,937	-32,937	-32,937	-32,937	-32,937	-32,937
Board-approved PILs tax proxy from Decisions(1)	+/-	0	0	0	0	0	0	0	. 0	0	. 0	0	0	0
True-up Variance Adjustment Q4, 2001(2)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
True-up Variance Adjustment(3)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment Q4, 2001(4)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment(5)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
Adjustments to reported prior years' variances(6)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
PILs collected from customers - Proxy(8)	-	0	0	0	0	0	0	0	0	0	0	0	0	0
Principal Ending balance: # 1562		-32,937	-32,937	-32,937	-32,937	-32,937	-32,937	-32,937	-32,937	-32,937	-32,937	-32,937	-32,937	-32,937
Interest on Opening Balance Cummulative Interest This Year Cummulative Interest Life to Date		-41 -41 -8,997	-37 -78 -9,034	-41 -119 -9,075	-40 -159 -9,115	-41 -200 -9,156	-40 -240 -9,196	-41 -281 -9,237	-41 -322 -9,278	-40 -362 -9,318	-41 -403 -9,359	-40 -443 -9,399	-41 -484 -9,440	-484

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Month Prescribed Rate Monthly Interest		Jan-12 1.47% 0.12%	Feb-12 1.47% 0.12%		1.47%	1.47%	1.47%	Jul-12 1.47% 0.12%		0.00%	0.00%	0.00%	Dec-12 0.00% 0.00%	Total
Principal Opening balance: # 1562	=	-32,937	-32.937	-32.937	-32.937	-32.937	-32.937	-32.937	-32,937	-32,937	-32.937	-32,937	-32.937	-32,937
Board-approved PILs tax proxy from Decisions(1)	+/-	0_,001	0	0	0_,001	0_,001	0	0_,001	0_,001	0_,001	0_,001	0	0	0
True-up Variance Adjustment Q4, 2001(2)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
True-up Variance Adjustment(3)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment Q4, 2001(4)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment(5)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
Adjustments to reported prior years' variances(6)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
PILs collected from customers - Proxy(8)	-	0	0	0	0	0	0	0	0	0	0	0	0	0
Principal Ending balance: # 1562	:	-32,937	-32,937	-32,937	-32,937	-32,937	-32,937	-32,937	-32,937	-32,937	-32,937	-32,937	-32,937	-32,937
Interest on Opening Balance		-41	-38	-41	-40	-41	-40	-41	0	0	0	0	0	-283
Cummulative Interest This Year		-41	-80	-121	-161	-202	-241	-283	-283	-283	-283	-283	-283	
Cummulative Interest Life to Date		-9,481	-9,520	-9,561	-9,601	-9,642	-9,682	-9,723	-9,723	-9,723	-9,723	-9,723	-9,723	

elenchus

ED Disposition 1562 Balance release 1.0© Elenchus Research AssociatesName of LDC:Cooperative Hydro Embrun Inc.OEB Licence Number:ED-2002-0493

Request for Disposition of 1562 Balance

Principal as of July 31, 2012	-32,937
Interest as of July 31, 2012	-9,601
Amount Requested for Disposition of 1562 Balance	-42,538

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Name of LDC:Cooperative Hydro Embrun Inc.OEB Licence Number:ED-2002-0493

Rate Rider Calculation

From	August 1, 2012
То	April 30, 2014
Months	21

Rate Class	Vol Metric	Distribution Revenue	% Distribution 1562 PILs Revenue Allocation	kWh/kW Billed COS Forecast	1562 PILs Rate Rider
Residential	kWh	\$ 519,352	67.99% -\$ 28,920	19,868,483	-\$ 0.0008
General Service Less Than 50 kW	kWh	\$ 121,525	15.91% -\$ 6,767	4,729,493	-\$ 0.0008
General Service 50 to 4,999 kW	kW	\$ 91,970	12.04% -\$ 5,121	11,793	-\$ 0.2481
Unmetered Scattered Load	kWh	\$ 13,921	1.82% -\$ 775	89,786	-\$ 0.0049
Sentinel Lighting	kW	\$ -	0.00% \$ -	-	\$ -
Street Lighting	kW	\$ 17,135	2.24% -\$ 954	1,003	-\$ 0.5436
		\$ 763,904	100.00% -\$ 42,538		