

Ontario Energy Board
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Commission de l'énergie de l'Ontario
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2300, rue Yonge
Toronto ON M4P 1E4
Téléphone: 416- 481-1967
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BY EMAIL

July 18, 2012

Michael Giery
Senior Corporate Counsel
Negawatt Business Solutions, Inc.
24 Route 6A
Sandwich MA 02563

Dear Mr. Giery:

**Re: Negawatt Business Solutions, Inc.
Application for Gas Marketer Licence
Board File Number EB-2012-0316**

The Board has reviewed your application for a gas marketer licence. Your application is currently incomplete and cannot be processed until the following has been filed:

The financial information provided with your application does not meet the requirements of section 12 Finance of the application form. Negawatt Business Solutions, Inc. has filed Glacial Energy Holdings and Glacial Energy VI, LLC consolidated financial statements, stating that Glacial Energy Holdings will act as a guarantor for the applicant.

For the Board to accept the parent company's financial statements a written guarantee supporting the financial obligations of the applicant must be provided. Please provide a guarantor letter to guarantee the financial obligations of Negawatt Business Solutions Inc. If requested, the Board may provide a template parental guarantee letter.

The Board will resume processing your application once the above information has been filed. If the above information is not filed within 30 days of the date of this letter, the Board may close the file for this application.

Upon receipt of the required information the Board will issue an acknowledgement letter indicating the expected date on which a decision and/or order may be rendered.

Please quote file number EB-2012-0316 on the additional material and if possible, an electronic copy in PDF format with the Board Secretary. Electronic copies may be submitted on CD or by email to boardsec@ontarioenergyboard.ca.

Please direct any questions relating to this application to Irina Kuznetsova, Advisor at 416-440-8138 or email, Irina.Kuznetsova@ontarioenergyboard.ca.

Yours truly,

Original Signed By

John Pickernell
Assistant Board Secretary