



July 26, 2012

Delivered by RESS and Courier

Ms. Kirsten Walli
Board Secretary
Ontario Energy Board
2300 Yonge Street, 27th Floor
Toronto, Ontario M4P 1E4

Dear Ms. Walli:

**Re: EB-2011-0274 – Rideau St. Lawrence Distribution Inc.
Application to the Ontario Energy Board for 2012 Electricity Distribution
Rates and Charges**

In accordance with Procedural Order No. 2, a Settlement Conference was convened in respect of this proceeding on July 11, 2012. We are pleased to advise that the Parties have achieved a complete settlement in this matter. Please find accompanying this letter a copy of the proposed Settlement Agreement. Each of the Parties has reviewed and approved the Agreement, and the Parties respectfully request that the Board approve the Settlement Agreement. The Parties acknowledge with thanks the assistance of Mr. Haussmann and Board Staff in this process.

Should you have any questions or require further information, please do not hesitate to contact me.

Yours very truly,
Rideau St. Lawrence Distribution Inc.

Original Signed by John Walsh

John Walsh, CEO

cc: Maureen Helt, Ontario Energy Board Counsel
Neil Mather, Ontario Energy Board Staff
C. Haussmann
M. Rubenstein, counsel to SEC
M. Janigan, counsel to VECC

IN THE MATTER OF the *Ontario Energy Board Act, 1998*, S.O. 1998, c.15, (Schedule B);

AND IN THE MATTER OF an application by Rideau St. Lawrence Distribution Inc. for an order approving just and reasonable rates and other charges for electricity distribution to be effective May 1, 2012.

RIDEAU ST. LAWRENCE DISTRIBUTION INC.

PROPOSED SETTLEMENT AGREEMENT

FILED: JULY 27, 2012

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EB-2011-0274

IN THE MATTER OF the *Ontario Energy Board Act, 1998*, S.O. 1998, c.15, (Schedule B);

AND IN THE MATTER OF an application by Rideau St. Lawrence Distribution Inc. for an order approving just and reasonable rates and other charges for electricity distribution to be effective May 1, 2012.

RIDEAU ST. LAWRENCE DISTRIBUTION INC.

PROPOSED SETTLEMENT AGREEMENT

FILED: JULY 27, 2012

INTRODUCTION:

Rideau St. Lawrence Distribution Inc. (“RSL”) carries on the business of distributing electricity within the Town of Prescott, and within the Villages of Cardinal, Iroquois, Morrisburg, Westport, and Williamsburg.

RSL filed an application with the Ontario Energy Board (the “Board”) on February 7, 2012 under section 78 of the *Ontario Energy Board Act, 1998*, S.O. 1998, c. 15 (Schedule B), seeking approval for changes to the rates that RSL charges for electricity distribution, to be effective May 1, 2012. The Board assigned the application File Number EB-2011-0274.

Two parties requested and were granted intervenor status: the Vulnerable Energy Consumers’ Coalition (“VECC”), and the School Energy Coalition (“SEC”). These parties are referred to collectively as the “Intervenors”.

In Procedural Order No. 1, issued on March 27, 2012, the Board approved the Intervenors in this proceeding, set dates for interrogatories and interrogatory responses and made its determination regarding the cost eligibility of the Intervenors.

In Procedural Order No. 2, issued on May 30, 2012, the Board set dates for supplemental interrogatories and responses (June 4 and 20, 2012, respectively); a Settlement Conference (July 11, 2012, continuing July 12, 2012 if necessary); and the filing of any Settlement Proposal arising out of the Settlement Conference (July 27, 2012). The Board indicated that, upon reviewing the Settlement Proposal, it would determine next steps and that, if necessary, the Board expected to consider any unsettled issues by means of a written hearing. There is no Board-approved Issues List for this proceeding. RSL filed responses to both the original and supplemental interrogatories.

The evidence in this proceeding (referred to here as the “Evidence”) consists of the Application, including any updates to the Application, and RSL’s responses to the initial and supplemental interrogatories. The Appendices to this Settlement Agreement (the “Agreement”) are also included in the Evidence. The Settlement Conference was duly convened in accordance with the Procedural Order No. 2, with Mr. Chris Haussmann as facilitator. The Settlement Conference was held on July 11, 2012.

RSL and the following Intervenors participated in the Settlement Conference:

- SEC; and
- VECC.

RSL and the Intervenors are collectively referred to below as the “Parties”.

These settlement proceedings are subject to the rules relating to confidentiality and privilege contained in the Board’s *Settlement Conference Guidelines* (the “Guidelines”). The Parties understand this to mean that the documents and other information provided, the discussion of each issue, the offers and counter-offers, and the negotiations leading to the settlement – or not – of each issue during the Settlement Conference are strictly confidential and without prejudice. None of the foregoing is admissible as evidence in this proceeding, or otherwise, with one exception: the need to resolve a subsequent dispute over the interpretation of any provision of this Settlement Agreement.

The role adopted by Board Staff in the Settlement Conference is set out in page 5 of the Guidelines. Although Board staff is not a party to this Agreement, as noted in the Guidelines, Board staff who did participate in the Settlement Conference are bound by the same confidentiality standards that apply to the Parties to the proceeding.

A COMPLETE SETTLEMENT HAS BEEN REACHED ON ALL ISSUES IN THIS PROCEEDING:

The Parties are pleased to advise the Board that a complete settlement has been reached on all issues in this proceeding. This document comprises the Proposed Settlement Agreement, and it is presented jointly by RSL, SEC and VECC to the Board. It identifies the settled matters, and contains such references to the Evidence as are necessary to assist the Board in understanding the Agreement. The Parties confirm that the Evidence filed to date in respect of each settled issue, as supplemented in some instances by additional information recorded in this Agreement, supports the settlement of the matters identified in this Agreement. In addition, the Parties agree that the Evidence, supplemented where necessary by the additional information appended to this Agreement, contains sufficient detail, rationale and quality of information to allow the Board to make findings in keeping with the settlement reached by the Parties.

The Parties explicitly request that the Board consider and accept this Proposed Settlement Agreement as a package. None of the matters in respect of which a settlement has been reached is severable. Numerous compromises were made by the Parties with respect to various matters to arrive at this comprehensive Agreement. The distinct issues addressed in this proposal are intricately interrelated, and reductions or increases to the agreed-upon amounts may have financial consequences in other areas of this proposal which may be unacceptable to one or more of the Parties. If the Board does not accept the Agreement in its entirety, then there is no Agreement unless the Parties agree that those portions of the Agreement that the Board does accept may continue as a valid settlement.

It is further acknowledged and agreed that none of the Parties will withdraw from this Agreement under any circumstances, except as provided under Rule 32.05 of the *Board's Rules of Practice and Procedure*.

It is also agreed that this Agreement is without prejudice to any of the Parties re-examining these issues in any subsequent proceeding and taking positions inconsistent with the resolution of these issues in this Agreement. However, none of the Parties will, in any subsequent proceeding, take the position that the resolution therein of any issue settled in this Agreement, if contrary to the terms of this Agreement, should be applicable for all or any part of the 2012 Test Year.

References to the Evidence supporting this Agreement on each issue are set out in each section of the Agreement. The Appendices to the Agreement provide further evidentiary support. The Parties agree that this Agreement and the Appendices form part of the record in EB-2011-0274. The Appendices were prepared by the Applicant. The Intervenors are relying on the accuracy and completeness of the Appendices in entering into this Agreement. Appendix I to this Agreement – Proposed Schedule of 2012 Tariff of Rates and Charges (Updated) – is a proposed schedule of Rates and Charges that RSL will use as the basis for its draft Rate Order following Board approval of this Agreement.

The Parties believe that the Agreement represents a balanced proposal that protects the interests of RSL's customers, employees and shareholder and promotes economic efficiency and cost effectiveness. It also provides the resources which will allow RSL to manage its assets so that the highest standards of performance are achieved and customers' expectations for the safe and reliable delivery of electricity at reasonable prices are met.

The Parties have agreed that the effective date of the rates resulting from this proposed Agreement is July 1, 2012 (referred to below as the "Effective Date"). The Parties agree that RSL may establish a rate rider that would allow it to recover that portion of the Revenue Deficiency that would have been recovered between July 1, 2012 and the Board-Approved implementation date for RSL's rates for the 2012 rate year.

ORGANIZATION AND SUMMARY OF THE SETTLEMENT AGREEMENT:

As noted above, there is no Board-approved Issues List for this proceeding. For the purposes of organizing this Agreement, the Parties have used the Issues List in the Guelph Hydro Electric Systems Inc. proceeding (EB-2011-0123) as a guide, as that Issues List addresses all of the revenue requirement components, load forecast, deferral and variance account dispositions, cost allocation and rate design and other issues that are also relevant to determining RSL's 2012 distribution rates.

The following Appendices accompany this Settlement Agreement:

Appendix A – Summary of Significant Changes
Appendix B – Continuity Tables
Appendix C – Cost of Power Calculation
Appendix D – 2012 Customer Load Forecast
Appendix E – 2012 Other Revenue
Appendix F – 2012 PILS (Updated)
Appendix G – 2012 Cost of Capital
Appendix H – 2012 Revenue Deficiency (Updated)
Appendix I - Proposed Schedule of 2012 Tariff of Rates and Charges (Updated)
Appendix J – 2012 Updated Customer Impacts
Appendix K – Capitalization Policy
CGAAP vs MIFRS Comparison of Burdenable Items
Appendix L – Cost Allocation Sheets O1
Appendix M – Revenue Requirement Work Form

UNSETTLED MATTERS:

There are no unsettled matters in this proceeding.

OVERVIEW OF THE SETTLED MATTERS:

This Agreement will allow RSL to continue to make the necessary investments in maintenance and operation expenditures as well as capital investments to maintain the safety and reliability of the electricity distribution service that it provides.

This Agreement will also allow RSL to: maintain current capital investment levels and, where required, appropriately increase capital investment levels in infrastructure to ensure a reliable distribution system; manage current and future staffing levels, skills and training to ensure regulatory compliance with Codes and Regulations; promote conservation programs including the Ministry of Energy directives as a condition of RSL's distribution licence; and continue to provide the high level of customer service that RSL's customers have come to expect.

The Parties agree that no rate classes face bill impacts as a result of this agreement that require mitigation efforts beyond those set out in this Agreement.

In this Agreement, except where otherwise expressly stated, all dollar figures are calculated and expressed using Modified International Financial Reporting Standards ("MIFRS").

The revised Service Revenue Requirement for the 2012 Test Year is \$2,630,848, which reflects the updated cost of capital parameters (ROE and Deemed ST Debt rate) issued by the Board on March 2, 2012 applicable to applications for rebasing effective May 1, 2012. The long term debt rate was agreed to be 3.75%, for the purpose of settlement. With the adjustments to the ROE and short term debt rate noted above, this represents a revenue deficiency. Compared to the forecast 2012 revenue at current rates, of \$1,957,800, the revised Service Revenue Requirement represents a deficiency of \$465,505 which is \$104,824 lower than the revenue deficiency of \$570,329 set out in RSL's pre-filed evidence. The changes are detailed in the table below.

| | Original As per Application (A) | Settlement Submission (B) | Difference (C = B - A) |
|-----------------------------|------------------------------------|------------------------------|------------------------|
| Service Revenue Requirement | 2,735,672 | 2,630,848 | (104,824) |
| Revenue Offset | 207,543 | 207,543 | - |
| Base Revenue Requirement | 2,528,129 | 2,423,305 | (104,824) |
| Revenue at Existing Rates | 1,957,800 | 1,957,800 | - |
| Revenue Deficiency | 570,329 | 465,505 | (104,824) |

Through the settlement process, RSL has agreed to certain adjustments from its original 2012 Application and subsequent updated Evidence. Any such changes are described in the sections below.

1. GENERAL

- 1.1 Has RSL responded appropriately to all relevant Board directions from previous proceedings?

| | |
|---------------------|--|
| Status: | Complete Settlement |
| Supporting Parties: | RSL, SEC, VECC |
| Evidence: | Application: Exhibit 1, page 8, last paragraph |

For the purposes of settlement the Parties accept the Evidence of the Applicant that there were no outstanding obligations or orders from previous Board decisions.

- 1.2 Are RSL's economic and business planning assumptions for 2012 appropriate?

| | |
|---------------------|----------------------------|
| Status: | Complete Settlement |
| Supporting Parties: | RSL, SEC, VECC |
| Evidence: | Application: Exhibit 1 |

For the purposes of settlement, the Parties accept RSL's economic and business planning assumptions for 2012.

- 1.3 Is service quality, based on the Board specified performance assumptions for 2012, appropriate?

| | |
|---------------------|--|
| Status: | Complete Settlement |
| Supporting Parties: | RSL, SEC, VECC |
| Evidence: | Application: Exhibit 2, Schedule 13, page 40 |

For the purposes of settlement, the Parties accept RSL's evidence with respect to the acceptability of its service quality, based on the Board-specified indicators.

- 1.4 What is the appropriate effective date for any new rates flowing from this Application? If that effective date is prior to the date new rates are actually implemented, what adjustments should be implemented to reflect the sufficiency or deficiency during the period from effective date to implementation date?

| | |
|---------------------|----------------------------|
| Status: | Complete Settlement |
| Supporting Parties: | RSL, SEC, VECC |
| Evidence: | Settlement Agreement |

For the purpose of settlement, the Parties accept that the appropriate effective date of the new rates flowing from this Application is July 1, 2012. The Parties accept that in the event that RSL's final rate order is not available in time for July 1st implementation, it would be appropriate to implement a rate rider over the remainder of the Rate Year that will enable RSL to recover or refund, as the case may be, the difference between the new Board-approved revenue, and its revenue at existing rates, for the month(s) in 2012 in which its new rates are not in effect. It

should be noted that RSL requested rates effective date of May 1, 2012 in the original application. RSL has calculated the foregone revenue rate rider based on an effective date of September 1, 2012. The rate rider is shown in the following table:

[illegible]

2. RATE BASE

2.1 Is the proposed rate base for the test year appropriate?

| | |
|---------------------|--------------------------------|
| Status: | Complete Settlement |
| Supporting Parties: | RSL, SEC, VECC |
| Evidence: | Application: Exhibit 2, page 2 |

For the purposes of settlement, the Parties have agreed that RSL's Rate Base is \$7,092,444 for the 2012 Test Year under MIFRS. A full calculation of this agreed Rate Base is set out later in this section in the table titled "Rate Base".

The revised Rate Base value reflects the following:

- The Parties have agreed that RSL's Working Capital Allowance will be reduced from 15% of the sum of cost of power and controllable expenses to 14%. The calculation of the Working Capital Allowance is discussed in further detail below, under item 2.2. The revised value of the Working Capital Allowance is \$1,732,905.
- 2012 capital expenditures (net of contributions) for rate making purposes will be \$385,000 (MIFRS), as set out in RSL's Application.
- With respect to its load forecast, the Parties have agreed for the purposes of settlement to accept RSL's 2012 Load Forecast of 112,870,798 purchased kWh (net of CDM), as set out in its Application. The Parties have also agreed that the Cost of Power will be an RPP price of \$75.65/MWh and a Non-RPP price of \$71.91/MWh based on the October 17, 2011 Regulated Price Plan Price Report for November 1, 2011 to October 31, 2012. The \$75.65/MWh is outlined in Table E3-1 on page 3 of the report and the \$71.91/MWh

reflects the Forecast Wholesale Electricity Price of \$31.83/MWh plus the impact of the Global Adjustment (\$40.08/MWh) also shown in Table E3-1. Please see Appendix C for the detailed Cost of Power calculation.

Agreed-upon adjustments to RSL's proposed Rate Base under MIFRS are set out in the following table:

| RATE BASE | | | |
|------------------------------------|---------------------|-------------|----------------------|
| | Initial Application | Adjustments | Settlement Agreement |
| Gross Fixed Assets (Average) | 7,784,016 | | 7,784,016 |
| Accumulated Amortization (Average) | 2,424,478 | | 2,424,478 |
| Net Fixed Assets (Average) | 5,359,538 | | 5,359,538 |
| | | | |
| Allowance for Working Capital | 1,862,118 | (129,213) | 1,732,905 |
| Total Rate Base | 7,221,657 | (129,213) | 7,092,444 |

2.2 Is the working capital allowance for the test year appropriate?

Status: **Complete Settlement**

Supporting Parties: RSL, SEC, VECC

Evidence: Application, Exhibit 2, Schedule 1, page 2

For the purposes of settlement, the Parties agree to the following Working Capital Allowance calculated based on 14% of the OM&A expenses of \$1,820,000 (MIFRS – see item 4.1, below, for CGAAP), plus property tax of \$23,300, and COP of \$10,534,594. The Parties have agreed that the following adjustments, reflecting the settled matters, will be made to RSL’s Working Capital Allowance calculation:

| ALLOWANCE FOR WORKING CAPITAL | | | |
|-------------------------------|---------------------|-------------|------------|
| | Initial Application | Adjustments | Settlement |
| Controllable Expenses | 1,915,028 | (71,728) | 1,843,300 |
| Cost of Power | 10,499,095 | 35,499 | 10,534,594 |
| Working Capital | 12,414,123 | (36,229) | 12,377,894 |
| | | | |
| Working Capital Rate % | 15% | | 14% |
| | | | |
| Working Capital Allowance | 1,862,118 | (129,213) | 1,732,905 |

2.3 Is the capital expenditure forecast for the test year appropriate?

Status: **Complete Settlement**

Supporting Parties: RSL, SEC, VECC

Evidence: Application: Exhibit 2, Schedule 9

For the purposes of obtaining complete settlement of all issues, the Parties agree that the 2012 Test Year net capital expenditures will be \$385,000 under CGAAP, as proposed in the Application, which translates to \$385,000 under MIFRS. Please see Appendix K – Capitalization Policy and CGAAP vs MIFRS Comparison of Burdenable Items, for additional information.

2.4 Is the capitalization policy and allocation procedure appropriate?

Status: **Complete Settlement**

Supporting Parties: RSL, SEC, VECC

Evidence: Application, Exhibit 2, Schedule 11

For the purpose of obtaining complete settlement of all issues, the Parties have accepted RSL's capitalization policy under IFRS, as set out in Appendix K to this Settlement Agreement.

The Parties have agreed that RSL will provide information on the record of this proceeding in the form shown in Appendix K, immediately following RSL's capitalization policy, indicating changes in RSL's capitalization of various categories of expenses as between CGAAP and IFRS. The table at the end of Appendix K is similar to that produced by Hydro Ottawa Limited in its response to Oral Hearing Undertaking No. L2.8 in its 2012 cost of service distribution rate application (EB-2011-0054). The Intervenor has requested this information in this proceeding, and intend to make the same request in other 2012 cost of service proceedings, with the intention of approaching the Board at a later date with a request that the Board develop a standardized approach to the capitalization of overheads. In order to ensure that RSL and its customers are kept whole in the event that the Board adopts a standardized approach, the Parties acknowledge that RSL will track any difference between (a) the amounts included in 2012 Test Year OM&A reflecting RSL's policy on capitalization of overheads under IFRS, and (b) the amounts that may be eligible for inclusion in OM&A under a standardized approach that may be adopted by the

Board at a later date, and that if the result of such standardization is material and not otherwise resolved by the Board's policies, RSL may make a request for an accounting order to deal with that difference. The Parties will not take the position that the request as a whole is inappropriate.

3. LOAD FORECAST AND OPERATING REVENUE

3.1 Is the load forecast methodology including weather normalization appropriate?

Status: Complete Settlement

Supporting Parties: RSL, SEC, VECC

Evidence: Application, Exhibit 3, Schedules 1 and 2

For the purposes of settlement, the Parties accept RSL's load forecast methodology including weather normalization as contained in its Application, and its power purchased forecast of 112,870,798 kWh and billed consumption forecast of 104,537,301 kWh in the 2012 test year.

Table 3.7

| Actual vs. Predicted Purchases (kWh) | | | |
|---|---------------|------------------|---------------------|
| Year | Actual | Predicted | % Difference |
| 2004 | 127,729,610 | 129,412,947 | 1.3% |
| 2005 | 129,569,190 | 129,685,280 | 0.1% |
| 2006 | 125,693,570 | 123,972,367 | -1.4% |
| 2007 | 125,561,560 | 123,976,075 | -1.3% |
| 2008 | 121,334,640 | 121,661,120 | 0.3% |
| 2009 | 118,414,830 | 119,274,359 | 0.7% |
| 2010 | 116,592,701 | 116,913,953 | 0.3% |
| 2011 | | 115,241,655 | |
| 2012 | | 112,870,798 | |

Table 3.14

| Alignment of Non-Normal to Weather Normal Forecast | | | | | | | | |
|--|---|------------------------|------------------------------|------------|--------------|-----------------|--------------------------|-------------|
| | | | | | | | | |
| | Non-Normal Weather Billed Energy Forecast (kWh) | | | | | | | |
| Year | Residential | General Service < 50kW | General Service 50 - 4999 kW | Large User | Streetlights | Sentinel Lights | Unmetered Scattered Load | Total |
| 2011 | 43,974,933 | 19,923,344 | 39,571,474 | 0 | 1,435,688 | 108,277 | 418,681 | 105,432,397 |
| 2012 | 43,759,314 | 19,439,933 | 37,865,768 | 0 | 1,441,722 | 108,277 | 429,961 | 103,044,974 |
| | | | | | | | | |
| | | | | | | | | |
| | Adjustment for Weather (kWh) | | | | | | | |
| Year | Residential | General Service < 50kW | General Service 50 - 4999 kW | Large User | Streetlights | Sentinel Lights | Unmetered Scattered Load | Total |
| 2011 | 710,016 | 321,681 | 269,018 | 0 | 0 | 0 | 0 | 1,300,715 |
| 2012 | 825,132 | 366,562 | 300,633 | 0 | 0 | 0 | 0 | 1,492,327 |
| | | | | | | | | |
| | | | | | | | | |
| | Weather Normalized Billed Energy Forecast (kWh) | | | | | | | |
| Year | Residential | General Service < 50kW | General Service 50 - 4999 kW | Large User | Streetlights | Sentinel Lights | Unmetered Scattered Load | Total |
| 2011 | 44,684,949 | 20,245,025 | 39,840,492 | 0 | 1,435,688 | 108,277 | 418,681 | 106,733,113 |
| 2012 | 44,584,446 | 19,806,495 | 38,166,401 | 0 | 1,441,722 | 108,277 | 429,961 | 104,537,301 |

For the Board's reference, RSL has reproduced its forecast at Appendix D – 2012 Customer Load Forecast.

- 3.2 Are the proposed customers/connections and load forecasts (both kWh and kW) for the test year appropriate?

Status: **Complete Settlement**

Supporting Parties: RSL, SEC, VECC

Evidence: Application, Exhibit 3, Schedules 1 and 2

For the purposes of settlement, the Parties agree with RSL's customers/connections and load forecasts (both kWh and kW) for the 2012 test year, as set forth in Appendix D.

3.3 Is the impact of CDM appropriately reflected in the load forecast?

Status: **Complete Settlement**

Supporting Parties: RSL, SEC, VECC

Evidence: Application: Exhibit 3, Schedule 2, Table 3.12, page 14

For the purposes of settlement, the Parties agree that the CDM adjustments as presented in the Application are appropriate. The 2012 forecast has been adjusted to reflect 1,020,000 kWh savings at the power-purchased level from 2012 CDM programs. The forecast CDM volumes in kWh and kW as applicable, by rate class at the adjusted levels are provided in the table below.

| Customer Class | kWh Power Purchased Pre- CDM Adjustment | Total Loss Factor | kWh Pre-CDM Billed Forecast | kWh Power Purchased CDM Adjustment | kWh Power Purchased Post CDM Adjustment | Total Loss Factor | kWh Post- CDM Billed Forecast As submitted | Projected Distribution kWh Savings | Projected Uplifted kWh Savings |
|------------------------------|---|-------------------------|--------------------------------|---|--|-------------------------|---|---|--------------------------------------|
| Residential | | | 45,108,781 | | | | 44,584,448 | 522,335 | 563,975 |
| General Service <50 kW | | | 20,038,541 | | | | 19,806,495 | 232,046 | 250,544 |
| General Service 50 - 2999 kW | | | 38,356,711 | | | | 38,168,401 | 190,310 | 205,481 |
| Street Lights | | | 1,441,722 | | | | 1,441,722 | 0 | - |
| Sentinel Lights | | | 108,277 | | | | 108,277 | 0 | - |
| USL | | | 429,961 | | | | 429,961 | 0 | - |
| CDM Adjustment | | | | (1,020,000) | | | | | |
| Total | 113,890,798 | 1.0797 | 105,481,992 | (1,020,000) | 112,870,798 | 1.0797 | 104,537,301 | 944,691 | 1,020,000 |

Billed kW associated with the CDM savings included in the 2012 load forecast for the GS>50, Sentinel Lighting and Street Lighting classes are shown below.

| Customer Class | kW Pre-CDM Adjustment | kW Post-CDM Adjustment | Savings |
|------------------------------|-----------------------|------------------------|------------|
| General Service 50 - 2999 kW | 127,283 | 126,652 | 631 |
| Street Lights | 3,843 | 3,843 | - |
| Sentinel Lights | 301 | 301 | - |
| Total | 131,427 | 130,796 | 631 |

3.4 Is the proposed forecast of test year throughput revenue appropriate?

Status: **Complete Settlement**

Supporting Parties: RSL, SEC, VECC

Evidence: Application: Exhibit 3, Schedule 1

For the purposes of settlement, the Parties agree on the following throughput revenue:

| Base Revenue Requirement | | |
|---------------------------------|-----------|------------------|
| Service Revenue Requirement | 2,630,848 | |
| Less: Revenue Offsets | 207,543 | |
| Base Revenue Requirement | | 2,423,305 |

3.5 Is the test year forecast of other revenues appropriate?

Status: **Complete Settlement**

Supporting Parties: RSL, SEC, VECC

Evidence: Application: Exhibit 3, Schedule 4, Table 3.24, page 26

For the purposes of settlement, the Parties accept RSL's test year forecast of a total of \$207,543 in Other Distribution Revenue, as set out in the Application.

For the Board's reference, RSL has reproduced its forecast at Appendix E – 2012 Other Revenue.

4. OPERATING COSTS

4.1 Is the overall OM&A forecast for the test year appropriate?

Status: **Complete Settlement**

Supporting Parties: RSL, SEC, VECC

Evidence: Application: Exhibit 4, Schedule 1, Table 4.1, page 4
Board Staff IRR 15 c), pages 21 - 22

For the purposes of settlement, the Parties agree that the 2012 OM&A for the Test Year should be \$1,820,000 (MIFRS and CGAAP). The Parties rely on RSL's view that it can safely and reliably operate the distribution system based on the total OM&A budget proposed. The Parties have agreed that the adjustment will be based on an "envelope" approach, so that any determination of potential budget reductions to reflect the Board-approved 2012 OM&A will be at the discretion of RSL.

OM&A Comparison

| | 2010 Actuals | Test Year Forecast | Variance \$ | Percentage Change % |
|---|--------------------------------------|-------------------------------|------------------------|--------------------------------|
| Test Year versus Most Current Actuals | \$ 1,643,025 | \$ 1,820,000 | \$ 176,975 | 10.77% |
| | LRV - 2008 Board-approved | Test Year Forecast | Variance \$ | Percentage Change % |
| Test Year versus LRV Board- approved | \$ 1,586,626 | \$ 1,820,000 | \$ 233,374 | 14.71% |
| Simple average of % variance for all years | | | | 5.32% |
| Compound annual growth rate for all years | | | | 5.23% |

OM&A Cost per Customer and per FTEE

| | LRY - Board Approved | LRY - Actual | Year 2 Actual | Year 1 Actual | Bridge Year | Test Year |
|------------------------------|-------------------------|--------------|---------------|---------------|--------------|--------------|
| | 2008 | 2008 | 2009 | 2010 | 2011 | 2012 |
| Number of Customers | 7,549 | 7,563 | 7,578 | 7,642 | 7,679 | 7,693 |
| Total OM&A from Appendix 2-G | \$ 1,586,626 | \$ 1,484,182 | \$ 1,619,797 | \$ 1,643,025 | \$ 1,806,509 | \$ 1,820,000 |
| OM&A cost per customer | \$ 210.18 | \$196.24 | \$213.75 | \$215.00 | \$235.25 | \$236.57 |
| Number of FTEs | 14.5 | 14.12 | 13.58 | 13.35 | 13.31 | 14.43 |
| Customers/FTEs | 520.62 | 535.79 | 558.09 | 572.60 | 576.82 | 533.30 |
| OM&A Cost per FTEE | 109,422.48 | 105,144.12 | 119,290.87 | 123,108.90 | 135,697.63 | 126,160.11 |

4.2 Are the methodologies used to allocate shared services and other costs appropriate?

| | |
|---------------------|---|
| Status: | Complete Settlement |
| Supporting Parties: | RSL, SEC, VECC |
| Evidence: | Application: Exhibit 4, Schedule 5, pages 21 - 24 |

For the purposes of settlement, the Parties accept the methodology used by RSL to allocate shared services and other costs.

4.3 Is the proposed level of depreciation/amortization expense for the test year appropriate?

| | |
|---------------------|--|
| Status: | Complete Settlement |
| Supporting Parties: | RSL, SEC, VECC |
| Evidence: | Application: Exhibit 4, Schedule 7, pages 25-30 Board Staff IRR 6, page 8 |

For the purposes of settlement, the Parties accept the useful lives proposed by RSL in the table below and the depreciation expense reported in the continuity schedules in Appendix B. The Parties have agreed that the proposed level of depreciation/amortization expense of \$364,199 for the test year is appropriate, less the PP&E deferral amount of \$22,073 and a return of \$5,150 ($\$88,291 \times 5.83\% = \$5,150$) for a net effect of \$337,177 in depreciation expense. Please see Appendix B – Continuity Tables for detailed depreciation expense calculation. Please also see section 11.1 below, for PP&E deferral account calculations including the resulting depreciation offset amount.

| CCA Class | OEB | Description | Exclude Fully Amort | Opening Balance | Additions | Disposals | Closing Balance | Years | TUL |
|-----------|------|--|---------------------|------------------|----------------|-----------|------------------|-------|---------|
| | | | | | | | | CGAAP | MIFRS |
| N/A | 1610 | Intangible Assets | | 0 | | | 0 | | |
| N/A | 1805 | Land | | 84,205 | | | 84,205 | n/a | n/a |
| CEC | 1806 | Land Rights | | 0 | | | 0 | | |
| 47 | 1808 | Buildings and Fixtures | | 82,287 | 7,690 | | 89,977 | 50 | 50 |
| 13 | 1810 | Leasehold Improvements | | 0 | | | 0 | | |
| 47 | 1820 | 1820 - Wholesale meters, normally incl below | | 326,992 | 15,000 | | 341,992 | 25 | 25 |
| 47 | 1820 | Distribution Station Equipment - Normally Primary beld | | 397,892 | 20,000 | | 417,892 | 25 | 45 |
| 47 | 1860 | Smart Meters | | 1,294,090 | | | 1,294,090 | model | model |
| 47 | 1830 | Poles, Towers and Fixtures | | 502,092 | 72,310 | | 574,402 | 25 | 45 |
| 47 | 1835 | Overhead Conductors and Devices | | 1,839,430 | 50,000 | | 1,889,430 | 25 | 60 |
| 47 | 1840 | Underground Conduit | | 36,862 | | | 36,862 | 25 | 50 |
| 47 | 1845 | Underground Conductors and Devices | | 797,248 | 20,000 | | 817,248 | 25 | 40 |
| 47 | 1850 | Line Transformers | | 1,031,223 | 60,000 | | 1,091,223 | 25 | 45 |
| 47 | 1855 | Services | | 281,637 | 20,000 | | 301,637 | 25 | 60 |
| 47 | 1860 | Meters | | 176,155 | 40,000 | | 216,155 | 25 | 25 |
| N/A | 1865 | Other Installations on Customer's Premises | | 0 | | | 0 | | |
| N/A | 1905 | Land | | 0 | | | 0 | | |
| CEC | 1906 | Land Rights | | 0 | | | 0 | | |
| 47 | 1908 | Buildings and Fixtures | | 0 | | | 0 | | |
| 13 | 1910 | Leasehold Improvements | | 8,796 | | | 8,796 | 10 | 10 |
| 8 | 1915 | Office Furniture and Equipment | | 0 | | | 0 | | |
| 10 | 1920 | Computer Equipment - Hardware | (92,556) | 163,688 | 20,000 | | 183,688 | 5 | 5 |
| 12 | 1925 | Computer Software | (11,546) | 164,827 | 50,000 | | 214,827 | 5 | 5 |
| 10 | 1930 | Transportation Equipment | | 627,095 | | | 627,095 | 8 | 8 |
| 8 | 1935 | Stores Equipment | | 0 | | | 0 | | |
| 8 | 1940 | Tools, Shop and Garage Equipment | (75,572) | 137,984 | 10,000 | | 147,984 | 10 | 10 |
| 8 | 1945 | Measurement and Testing Equipment | | 0 | | | 0 | | |
| 8 | 1950 | Power Operated Equipment | | 0 | | | 0 | | |
| 8 | 1955 | Communication Equipment | | 0 | | | 0 | | |
| 8 | 1960 | Miscellaneous Equipment | | 0 | | | 0 | | |
| 47 | 1990 | Other Tangible Property | | 0 | | | 0 | | Average |
| 47 | 1995 | Contributions and Grants | | (360,988) | | | (360,988) | 25 | 45 |
| | 2005 | Property under Capital Lease | | 0 | | | 0 | | |
| | | Total before Work in Process | (179,675) | 7,591,516 | 385,000 | 0 | 7,976,516 | | |

4.4 Are the 2012 compensation costs and employee levels appropriate?

Status: **Complete Settlement**

Supporting Parties: RSL, SEC, VECC

Evidence: Exhibit 4, Schedule 4, pages 18 - 20

For the purpose of settlement, and subject to the overall reduction in 2012 Test Year OM&A discussed above, the Parties accept RSL's forecast 2012 Test Year compensation costs and employee levels.

4.5 Is the test year forecast of property taxes appropriate?

Status: **Complete Settlement**

Supporting Parties: RSL, SEC, VECC

Evidence: Application: Exhibit 4, Schedule 8

RSL has forecasted an amount of \$23,300 in property taxes that will be payable in the 2012 Test Year.

For the purposes of settlement, the Parties have accepted RSL's 2012 Test Year forecast of property taxes.

4.6 Is the test year forecast of PILs appropriate?

Status: **Complete Settlement**

Supporting Parties: RSL, SEC, VECC

Evidence: Application: Exhibit 4, Schedule 8

For the purpose of settlement, the parties accept RSL's 2012 Test Year PILs forecast as set out in Appendix F to this Settlement Agreement.

Please see Appendix F – 2012 PILs (Updated), for additional details.

5. CAPITAL STRUCTURE AND COST OF CAPITAL

5.1 Is the proposed capital structure, rate of return on equity and short term debt rate appropriate?

Status: **Complete Settlement**

Supporting Parties: RSL, SEC, VECC

Evidence: Application: Exhibit 5, Schedule 1
Board Staff IRR 17, page 24 – 30
VECC IRR 24, pages 24 – 27
SEC IRR 7, page 4

For the purposes of settlement, the Parties have agreed that RSL's proposed capital structure of 56% long term debt, 4% short term debt, and 40% equity is appropriate.

This Settlement Agreement has been prepared using the Board's updated Cost of Capital Parameters for ROE (9.12%) and short term debt (2.08%) for cost of service applications for rates effective May 1, 2012, issued on March 2, 2012. These updated parameters will also be incorporated into the Draft Rate Order to be prepared following the issuance of the Board's Decision on the Settlement Agreement.

Please refer to Appendix G – 2012 Cost of Capital.

| Deemed Capital Structure for 2012 | | | | |
|--|------------------|-----------------------|-----------------------|----------------|
| Description | \$ | % of Rate Base | Rate of Return | Return |
| Long Term Debt | 3,971,768 | 56.00% | 3.75% | 149,064 |
| Unfunded Short Term Debt | 283,698 | 4.00% | 2.08% | 5,901 |
| Total Debt | 4,255,466 | 60.00% | | 154,965 |
| Common Share Equity | 2,836,977 | 40.00% | 9.12% | 258,732 |
| Total equity | 2,836,977 | 40.00% | | 258,732 |
| Total Rate Base | 7,092,444 | 100.00% | 5.83% | 413,697 |

5.2 Is the proposed long term debt rate appropriate?

| | |
|---------------------|------------------------------------|
| Status: | Complete Settlement |
| Supporting Parties: | RSL, SEC, VECC |
| Evidence: | Application: Exhibit 5, Schedule 1 |

For the purposes of settlement, the Parties agreed to RSL's long term debt rate of 3.75%. The calculation of the long term debt rate is set out in Appendix G to this Agreement.

6. SMART METERS

6.1 Is the proposed inclusion of the smart meter costs in the 2012 revenue requirement appropriate?

| | |
|---------------------|--|
| Status: | Complete Settlement |
| Supporting Parties: | RSL, SEC, VECC |
| Evidence: | Application: Exhibit 11, Schedule 17, page 29 Board Staff IRR 44, page 76 Board Staff IRR 45, page 76 - 77 |

For the purposes of settlement, the Parties accept RSL's proposed inclusion of smart meter costs in the 2012 revenue requirement as appropriate.

6.2 Is the proposed disposition of the balances in variance accounts 1555 and 1556 appropriate?

| | |
|---------------------|---|
| Status: | Complete Settlement |
| Supporting Parties: | RSL, SEC, VECC |
| Evidence: | Application: Exhibit 11, Schedule 17, Table 16.1 Board Staff IRR 48, pages 83 - 84 |

For the purposes of settlement, the Parties accept that RSL's proposed disposition of the balances in variance accounts 1555 and 1556 is appropriate. With respect to the methodology for calculating smart meter-related riders, the parties have agreed that RSL will calculate class specific smart meter rate riders. The Parties have agreed that RSL will dispose of the residual

deferred smart meter revenue requirement over a 1 year period on the basis provided in the following table:

Smart Meter Rate Rider Calculation

| Smart Meter Actual Cost Recovery Rate Rider - SMDR Calculated by Rate Class | | | |
|--|--------------|-------------|------------|
| | Total | Residential | GS < 50 |
| Allocators | | | |
| LDC Average Smart Meter Unit Cost | | \$ 92.32 | \$ 252.40 |
| Smart Meter Cost | \$ 1,294,090 | \$ 982,520 | \$ 311,570 |
| Allocation of Smart Meter Costs | 100.0% | 75.9% | 24.1% |
| Number of meters installed | 5,775 | 5,005 | 770 |
| Allocation of Number of meters installed | 100.0% | 86.7% | 13.3% |
| | | | |
| Total Return (deemed interest plus return on equity) | \$ 165,408 | \$ 125,583 | \$ 39,824 |
| Amortization | \$ 220,715 | \$ 167,575 | \$ 53,140 |
| OM&A | \$ 108,703 | \$ 94,209 | \$ 14,494 |
| Total Before PILs | \$ 494,826 | \$ 387,368 | \$ 107,458 |
| PILs | \$ 4,824 | \$ 3,777 | \$ 1,048 |
| Total Revenue Requirement 2006 to 2011 | \$ 499,650 | \$ 391,144 | \$ 108,506 |
| | | | |
| | 100.0% | 78.3% | 21.7% |
| Smart Meter Rate Adder Revenues | (\$424,543) | (\$365,874) | (\$58,669) |
| Carrying Charge | (\$10,123) | (\$8,723) | (\$1,400) |
| Smart Meter True-up | \$ 64,983 | \$ 16,547 | \$ 48,437 |
| | | | |
| Metered Customers | 5,775 | 5,005 | 770 |
| | | | |
| Recovery Period in Months | 12 | 12 | 12 |
| Rate Rider to Recover Smart Meter Costs 1 Yr | \$ 0.94 | \$ 0.28 | \$ 5.24 |
| | | | |

[illegible]

7. COST ALLOCATION

7.1 Is RSL's cost allocation appropriate?

Status: Complete Settlement

Supporting Parties: RSL, SEC, VECC

Evidence: Application: Exhibit 7
Board Staff IRR 19, pages 31 – 32
Board Staff IRR 20, pages 33 – 34
VECC IRR 26, page 27
VECC IRR 2/5-7, pages 3 - 49

The Parties have agreed for the purposes of settlement that the revenue-to-cost ratios for the 2012 Test Year, reflecting the agreed-upon 2012 Test Year Revenue Requirement, will be as set out in the following table:

| Class | Revenue Requirement - 2012 Cost Allocation Model - Line 35 from O1 in CA | 2012 Base Revenue Allocated based on Proportion of Revenue at Existing Rates | Miscellaneous Revenue Allocated from 2012 Cost Allocation Model - Line 19 from O1 in CA | Total Revenue | Revenue Cost Ratio | Check Revenue Cost Ratios from 2012 Cost Allocation Model - Line 70 from O1 in CA | Proposed Revenue to Cost Ratio |
|------------------|--|--|---|------------------|--------------------|---|--------------------------------|
| Residential | 1,630,620 | 1,411,615 | 130,820 | 1,542,435 | 94.6% | 94.6% | 94.8% |
| GS < 50 kW | 402,187 | 459,794 | 31,953 | 491,747 | 122.3% | 122.3% | 120.0% |
| GS 50 - 4,999 kW | 443,641 | 423,011 | 29,784 | 452,795 | 102.1% | 102.1% | 102.1% |
| | | | | | | 0.0% | 0.0% |
| Sentinel Lights | 7,477 | 4,761 | 710 | 5,471 | 73.2% | 73.2% | 94.8% |
| Street Lighting | 137,693 | 99,695 | 13,484 | 113,179 | 82.2% | 82.2% | 94.8% |
| USL | 9,230 | 24,430 | 791 | 25,222 | 273.2% | 273.2% | 120.0% |
| | | | | | | 0.0% | 0.0% |
| | | | | | | 0.00% | 0.00% |
| TOTAL | 2,630,848 | 2,423,305 | 207,543 | 2,630,848 | 100.0% | 100.0% | |

| Class | Proposed Revenue | Miscellaneous Revenue | Proposed Base Revenue | Board Target Low | Board Target High |
|-------------------------|------------------|-----------------------|-----------------------|------------------|-------------------|
| Residential | 1,546,509 | 130,820 | 1,415,689 | 85% | 115% |
| GS < 50 kW | 482,624 | 31,953 | 450,671 | 80% | 120% |
| GS 50 - 4,999 kW | 452,957 | 29,784 | 423,173 | 80% | 180% |
| | 0 | 0 | 0 | 85% | 115% |
| Sentinel Lights | 7,092 | 710 | 6,382 | 80% | 120% |
| Street Lighting | 130,590 | 13,484 | 117,106 | 70% | 120% |
| USL | 11,077 | 791 | 10,285 | 80% | 120% |
| | 0 | 0 | 0 | 80% | 120% |
| | 0 | 0 | 0 | 85% | 115% |
| TOTAL | 2,630,848 | 207,543 | 2,423,305 | | |

Please see Appendix L – Cost Allocation Sheet O1 for additional information.

7.2 Are the proposed revenue-to-cost ratios for each class appropriate?

Status: **Complete Settlement**

Supporting Parties: RSL, SEC, VECC

Evidence: Application: Exhibit 7
VECC IRR Round 2/7c)

The cost allocation run provided in response to VECC supplementary interrogatory 7(c) produced revenue to cost ratios that were outside of the Board – approved ranges for some classes, which had not been the case in the previous submissions.

For the purposes of settlement, the Parties have agreed that RSL will make certain adjustments to the cost allocation proposed in the Application. Specifically, the Parties have agreed that RSL will move outliers (in this case, the GS<50 kW and Unmetered Scattered Load classes, whose revenue-to-cost ratios are above the approved ranges) to the upper boundaries of their ranges as applicable, after which adjustments will be made to the lowest classes within their ranges as necessary to maintain revenue neutrality. All movement of outliers to the upper boundaries of their ranges will take place in one adjustment in the 2012 test year. For the purposes of settlement, the Parties accept the revised proposed revenue-to-cost ratios with the adjustments referred to above.

8. RATE DESIGN

8.1 Are the fixed-variable splits for each class appropriate?

| | |
|---------------------|--|
| Status: | Complete Settlement |
| Supporting Parties: | RSL, SEC, VECC |
| Evidence: | Application: Exhibit 8, Schedule 1, Table 8.7 Board Staff IRR 21, pages 34 – 36 SEC IRR Round 2/12, page 1 |

For the purposes of settlement, the Parties have accepted that the 2012 monthly service charge (the “MSC”) will maintain the current fixed-variable splits with the exception that the MSC quantum for the GS>50 kW customer class will be maintained at its current level. To achieve this objective, the fixed charge split for GS>50kW will be changed to 52.35% as reflected in the chart below.

With these adjustments, the Parties accept the customer charges and the fixed-variable splits for each class presented in the tables below.

| Fixed Charge Analysis | | | | | | | | |
|-----------------------|--------------------------|----------------------------|---------|--|-------------------------------------|---|---------------------------|--------------------------------|
| Customer Class | Current Volumetric Split | Current Fixed Charge Split | Total | Fixed Rate Based on Current Fixed/Variable Revenue Proportions | 2011 Rates From OEB Approved Tariff | Minimum System with PLCC Adjustment (Ceiling Fixed Charge From Cost Allocation Model) | Target Fixed Charge Split | Fixed Charge with Target Split |
| Residential | 45.74% | 54.26% | 100.00% | 12.76 | 10.28 | 16.67 | 54.26% | 12.76 |
| GS < 50 kW | 39.46% | 60.54% | 100.00% | 29.53 | 24.34 | 31.24 | 60.54% | 29.53 |
| GS 50 - 4,999 kW | 35.18% | 64.82% | 100.00% | 348.43 | 281.39 | 180.38 | 52.35% | 281.39 |
| Sentinel Lights | 70.99% | 29.01% | 100.00% | 2.06 | 1.24 | 7.26 | 29.01% | 2.06 |
| Street Lighting | 41.70% | 58.30% | 100.00% | 3.33 | 2.29 | 7.03 | 58.30% | 3.33 |
| USL | 74.07% | 25.93% | 100.00% | 3.86 | 7.41 | 39.94 | 25.93% | 3.86 |
| | | | 0.00% | 0.00 | | 0.00 | 0.00% | 0.00 |
| TOTAL | | | | | | | | |

The parties agree to the following fixed and variable rates.

| 2012 TEST YEAR - BASE REVENUE DISTRIBUTION RATES | | | | |
|--|------------|----------|---------|--------|
| Customer Class | Connection | Customer | kW | kWh |
| Residential | 0.00 | 12.76 | 0.0000 | 0.0145 |
| GS < 50 kW | 0.00 | 29.53 | 0.0000 | 0.0090 |
| GS 50 - 4,999 kW | 0.00 | 281.39 | 1.8902 | 0.0000 |
| | | | | |
| Sentinel Lights | 2.06 | 0.00 | 15.0510 | 0.0000 |
| Street Lighting | 3.33 | 0.00 | 12.7064 | 0.0000 |
| USL | 3.86 | 0.00 | 0.0000 | 0.0177 |
| | | | | |
| | | | | |

8.2 Are the proposed retail transmission service rates (“RTSR”) appropriate?

Status: **Complete Settlement**

Supporting Parties: RSL, SEC, VECC

Evidence: Application: Exhibit 8, Schedule 2, Table 8.9
VECC IRR 29, page 28

For the purposes of settlement the Parties have agreed that the following Retail Transmission Service Rates (“RTSRs”), based on the updated Uniform Transmission Rates issued by the Board on December 20, 2011 in EB-2011-0268, are appropriate.

| Rate Class | Unit | Proposed RTSR Network | | Proposed RTSR Connection | |
|---|------|-----------------------|--------|--------------------------|--------|
| Residential | kWh | \$ | 0.0057 | \$ | 0.0048 |
| General Service Less Than 50 kW | kWh | \$ | 0.0052 | \$ | 0.0045 |
| General Service 50 to 4,999 kW | kW | \$ | 2.1653 | \$ | 1.7867 |
| General Service 50 to 4,999 kW – Interval Metered | kW | \$ | 2.4192 | \$ | 1.9914 |
| Unmetered Scattered Load | kWh | \$ | 0.0052 | \$ | 0.0045 |
| Sentinel Lighting | kW | \$ | 1.6413 | \$ | 1.4100 |
| Street Lighting | kW | \$ | 1.6330 | \$ | 1.3813 |

8.3 Are the proposed LV rates appropriate?

Status: **Complete Settlement**

Supporting Parties: RSL, SEC, VECC

Evidence: Application: Exhibit 8, Schedule 6, Table 8.11
Board Staff IRR 22, pages 36 – 37
VECC IRR 30, page 29

For the purposes of settlement, the Parties have agreed that RSL will reduce its proposed LV rates from those set out in the Application, as set out in the table below:

| RATES - Low Voltage Adjustment | | | | | | |
|---------------------------------------|------------------------------|-----------------------|----------------------|---------------------------------|-------------------------------|------------------------------|
| Customer Class | LV Adj. Allocated | Calculated kWh | Calculated kW | Volumetric Rate Type | LV/ Adj. Rates/kWh | LV Adj. Rates/ kW |
| Residential | \$105,350 | 44,584,446 | 0 | kWh | 0.0024 | |
| GS < 50 kW | \$43,611 | 19,806,495 | 0 | kWh | 0.0022 | |
| GS 50 - 4,999 kW | \$103,033 | | 126,652 | kW | | 0.8135 |
| Sentinel Lights | \$193 | | 301 | kW | | 0.6420 |
| Street Lighting | \$2,417 | | 3,843 | kW | | 0.6289 |
| USL | \$947 | 429,961 | 0 | kWh | 0.0022 | |
| TOTALS | \$255,551 | 64,820,902 | 130,796 | | | |

8.4 Are the proposed loss factors appropriate?

| | |
|---------------------|--|
| Status: | Complete Settlement |
| Supporting Parties: | RSL, SEC, VECC |
| Evidence: | Application: Exhibit 8, Schedule 7, Table 8.13 |

For the purposes of settlement, the Parties accept the Loss Factor of 1.0797 proposed by RSL in its Application.

9. DEFERRAL AND VARIANCE ACCOUNTS

9.1 Are the account balances, cost allocation methodology and disposition period appropriate?

| | |
|----------------------------|---|
| Status: | Complete Settlement |
| Supporting Parties: | RSL, SEC, VECC |
| Evidence: | Application: Exhibit 9, Table 9.4 Board Staff IRR 25, pages 40 – 44 Board Staff IRR 27, pages 47 – 48 Board Staff IRR 28, pages 48 – 50 Board Staff IRR 29, page 50 Board Staff IRR 30, pages 50 – 55 Board Staff IRR 32, page 57 Board Staff IRR 35 - 40, pages 61 – 73 Board Staff IRR Round 2/57-60 – pages 8 – 12 Board Staff IRR Round 2/61 – 63, pages 13 - 15 |

For the purposes of settlement, the Parties have agreed that the account balances, cost allocation methodology and disposition period for the deferral and variance accounts as presented in the evidence cited above, adjusted for the matters discussed below, are appropriate:

- The Parties have agreed to RSL's recovery, in this proceeding, of the sum of \$22,318 currently tracked in Account 1508, representing its costs of transition to International Financial Reporting Standards as at December 31, 2010. The Intervenor further acknowledge that RSL intends to apply to the Board for the recovery of the balance of these transition costs at a later date, and that while their positions, if any, on the merits of that future application will be determined following the commencement of such a proceeding, they will not oppose the making of such an application by RSL.
- The Parties have agreed that RSL has appropriately calculated the stranded meter rider in the amount of \$1.83 per metered Residential and \$5.60 per General Service < 50 kW customer per month over a one year period, as discussed under item 6.3, above.

- The Parties have agreed that the balance in Account 1588 – RSVA Power + Global Adjustment – currently estimated at approximately \$(250,499), will not be disposed of at this time. RSL is currently reviewing its calculation of the account balance, and will request the disposition of that balance at a later date, likely in conjunction with an Incentive Regulation Mechanism (“IRM”) rate adjustment application prior to RSL’s next cost of service application. Board Staff has recommended that a regulatory audit of account 1588 be conducted to verify the balance and the recurring journal entries. RSL supports this recommendation.
- The Parties have agreed that the balance in Account 1562 for PILS - refund of \$(156,173) will be disposed of. The continuity schedule was revised to reflect the tax rates used in the 2001 – 2005 Audited Financial Statements for RSL.

9.2 Are the proposed rate riders to dispose of the account balances appropriate?

| | |
|---------------------|--|
| Status: | Complete Settlement |
| Supporting Parties: | RSL, SEC, VECC |
| Evidence: | Application: Exhibit 9, Schedule 8, Table 9.10 |

For the purposes of settlement, the Parties accept the proposed rate riders to dispose of those account balances that are the subject of disposition at this time. The parties have agreed to a disposition period of twelve months. The rate rider calculations are set out in the table below:

| | | | GS 50 - 4,999 | | | | Unmetered | | | |
|---|--------------|------------------------|---------------|-------------|--------------|-----------------|-------------------|----------------|-------|-----------|
| | | | Residential | GS < 50 KW | kW | Street Lighting | Sentinel Lighting | Scattered Load | Total | |
| Deferral and Variance Accounts: | Amount | ALLOCATOR | | | | | | | | |
| 1550 | \$ (21,490) | kWh | \$ (9,165) | \$ (4,072) | \$ (7,846) | \$ (296) | \$ (22) | \$ (88) | \$ | (21,490) |
| 1580 | \$ (119,908) | kWh | \$ (51,140) | \$ (22,719) | \$ (43,778) | \$ (1,654) | \$ (124) | \$ (493) | \$ | (119,908) |
| 1584 | \$ (71,776) | kWh | \$ (30,612) | \$ (13,599) | \$ (26,205) | \$ (990) | \$ (74) | \$ (295) | \$ | (71,776) |
| 1586 | \$ (14,974) | kWh | \$ (6,386) | \$ (2,837) | \$ (5,467) | \$ (207) | \$ (16) | \$ (62) | \$ | (14,974) |
| 1588 Excl GA | \$ - | kWh | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ | - |
| 1588 - Global Adjustment | \$ - | kwh - Non RPP | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ | - |
| 1590 | \$ 5,214 | Proportion of Recovery | \$ 1,993 | \$ 1,057 | \$ 2,087 | \$ 60 | \$ 4 | \$ 13 | \$ | 5,214 |
| 1595 | \$ 5,512 | Proportion of Recovery | \$ 2,572 | \$ 959 | \$ 1,923 | \$ 32 | \$ 8 | \$ 17 | \$ | 5,512 |
| Subtotal - RSVA | \$ (217,422) | | \$ (92,740) | \$ (41,210) | \$ (79,287) | \$ (3,054) | \$ (224) | \$ (908) | \$ | (217,422) |
| 1508 | \$ (59) | Dx Revenue | \$ (34) | \$ (11) | \$ (11) | \$ (2) | \$ (0) | \$ (1) | \$ | (59) |
| 1508 | \$ 22,318 | Dx Revenue | \$ 12,830 | \$ 4,235 | \$ 4,067 | \$ 918 | \$ 44 | \$ 225 | \$ | 22,318 |
| 1508 | \$ 4,469 | Dx Revenue | \$ 2,569 | \$ 848 | \$ 814 | \$ 184 | \$ 9 | \$ 45 | \$ | 4,469 |
| 1518 | \$ 714 | # of Customers | \$ 602 | \$ 92 | \$ 8 | \$ 1 | \$ 4 | \$ 7 | \$ | 714 |
| 1521 | \$ 1,049 | Dx Revenue | \$ 603 | \$ 199 | \$ 191 | \$ 43 | \$ 2 | \$ 11 | \$ | 1,049 |
| 1548 | \$ 90,773 | # of Customers | \$ 76,536 | \$ 11,748 | \$ 1,001 | \$ 92 | \$ 519 | \$ 878 | \$ | 90,773 |
| 1555 | \$ - | | | | | | | | | |
| 1556 | \$ - | | | | | | | | | |
| 1582 | \$ 7,626 | kWh | \$ 3,252 | \$ 1,445 | \$ 2,784 | \$ 105 | \$ 8 | \$ 31 | \$ | 7,626 |
| 1562 | \$ (156,173) | kWh | \$ (66,607) | \$ (29,590) | \$ (57,018) | \$ (2,154) | \$ (162) | \$ (642) | \$ | (156,173) |
| 1592 | \$ (5,822) | Dx Revenue | \$ (3,347) | \$ (1,105) | \$ (1,061) | \$ (240) | \$ (11) | \$ (59) | \$ | (5,822) |
| Subtotal - Non RSVA | \$ (35,106) | | \$ 26,404 | \$ (12,139) | \$ (49,225) | \$ (1,053) | \$ 412 | \$ 496 | \$ | (35,106) |
| Total to be Recovered | \$ (252,528) | | \$ (66,336) | \$ (53,349) | \$ (128,512) | \$ (4,107) | \$ 188 | \$ (412) | \$ | (252,528) |
| To be collected or refunded (Excl G A & Smart Meters) | \$ (252,528) | | \$ (66,336) | \$ (53,349) | \$ (128,512) | \$ (4,107) | \$ 188 | \$ (412) | \$ | (252,528) |
| Number of years for Variable | 1 | | | | | | | | | |
| To be collected or refunded per year, Variable | \$ (252,528) | | \$ (66,336) | \$ (53,349) | \$ (128,512) | \$ (4,107) | \$ 188 | \$ (412) | \$ | (252,528) |

| Class | | GS 50 - 999 | | | | Unmetered | |
|---|------|-------------|-------------|-------------|-----------------|-------------------|----------------|
| | | Residential | GS < 50 KW | kW | Street Lighting | Sentinel Lighting | Scattered Load |
| Deferral and Variance Account Rate Riders, Variable (Excluding Global Adjustment) | | \$ (0.0015) | \$ (0.0027) | \$ (1.0147) | \$ (1.0688) | \$ 0.6260 | \$ (0.0010) |
| Billing Determinants | | kWh | kWh | kW | kW | kW | kWh |
| Global Adjustment - to be collected or refunded | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Number of years for Variable | 1 | | | | | | |
| To be collected or refunded per year, Variable | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |

| | | | | | | |
|------------------------------|--|------|------|------|------|------|
| Global Adjustment Rate Rider | | \$ - | \$ - | \$ - | \$ - | \$ - |
| Billing Determinants | | kWh | kWh | kW | kW | kWh |

10. LOST REVENUE ADJUSTMENT MECHANISM

10.1 Is the proposal related to LRAM/SSM appropriate?

| | |
|---------------------|--|
| Status: | Complete Settlement |
| Supporting Parties: | RSL, SEC, VECC |
| Evidence: | Application: Exhibit 9, Schedule 7, pages 19 – 20 Board Staff IRR 33, pages 57 - 59 |

For the purposes of settlement, the Parties accept the Applicant's proposal related to LRAM/SSM, subject to the following adjustment:

- The Parties have agreed that RSL will recover only LRAM amounts related to CDM activities carried on through the period ending December 31, 2010 at this time. With respect to 2011, similar to the approach for 2010, the Parties agree that RSL will be permitted to seek LRAM recovery at a later date for verified 2011 results which would include persisting results from 2006-2010 programs into 2011 as well as the impact of verified 2011 programs.
- The following table illustrates RSL's verified 2010 results.

| ATTACHMENT B | | | | | | | |
|---|------------------|-----------|---------------|-----------|-----------|---------------|-------------|
| Foregone Revenue by Class and Program | | | | | | | |
| | | 2009 | | 2010 | | | |
| Class | Year Implemented | kWh or kW | Rate per Unit | Load Unit | kWh or kW | Rate per Unit | Revenue |
| Program | | | | | | | |
| OPA Programs | | | | | | | |
| Residential | | | | | | | |
| Secondary Fridge Retirement Pilot | 2006 | kWh | 0.0117 | 6,154 | kWh | 0.0117 | \$72.01 |
| Cool & Hot Savings Rebate | 2006 - 2007 | kWh | 0.0117 | 39,136 | kWh | 0.0117 | \$457.89 |
| Every Kilowatt Counts | 2006 - 2007 | kWh | 0.0117 | 192,600 | kWh | 0.0117 | \$2,253.42 |
| Great Refrigerator Roundup | 2007-2010 | kWh | 0.0117 | 289,910 | kWh | 0.0117 | \$3,391.95 |
| Summer Savings | 2007 | kWh | 0.0117 | 7,199 | kWh | 0.0117 | \$84.23 |
| Social Housing – Pilot | 2007 | kWh | 0.0117 | 13,045 | kWh | 0.0117 | \$152.63 |
| Cool Savings Rebate Program | 2008-2010 | kWh | 0.0117 | 113,664 | kWh | 0.0117 | \$1,329.87 |
| Every Kilowatt Counts Power Savings Event | 2008-2010 | kWh | 0.0117 | 205,064 | kWh | 0.0117 | \$2,399.25 |
| peaksaver® | 2007-2010 | kWh | 0.0117 | 0 | kWh | 0.0117 | \$0.00 |
| Summer Sweepstakes | 2008 | kWh | 0.0117 | 27,676 | kWh | 0.0117 | \$323.81 |
| | | | | | | | \$10,465.06 |
| GENERAL SERVICE Less Than 50kW | | | | | | | |
| High Performance New Construction | 2008-2010 | kWh | 0.0074 | 31,033 | kWh | 0.0074 | \$229.64 |
| Power Savings Blitz | 2008-2010 | kWh | 0.0074 | 484,395 | kWh | 0.0074 | \$3,584.52 |
| Multifamily Energy Efficiency Rebates | 2010 | kWh | 0.0074 | 3,272 | kWh | 0.0074 | \$24.21 |
| | | | | | | | \$3,838.38 |
| General Service>50kW to 4,999kW | | | | | | | |
| Demand Response 1 | 2006 - 2010 | kW | 1.2613 | 0.00 | kW | 1.2473 | \$0.00 |
| Demand Response 2 | 2009-2010 | kW | 1.2613 | 95.19 | kW | 1.2473 | \$118.73 |
| Demand Response 3 | 2008-2010 | kW | 1.2613 | 201.34 | kW | 1.2473 | \$251.13 |
| Electricity Retrofit Incentive Program | 2007-2010 | kW | 1.2613 | 55.92 | kW | 1.2473 | \$840.15 |
| Electricity Resources Demand Response | 2006-2010 | kW | 1.2613 | 23.37 | kW | 1.2473 | \$29.14 |
| | | | | | | | \$1,239.14 |
| | | | | | | | \$15,542.58 |

| LRAM 2012 Proposed RateRider | | | | | |
|------------------------------|-------------|-------------------|---------|---------------|--------|
| Customer Rate Class | LRAM \$ | 2012 Test Volumes | | Proposed Rate | |
| | | kwh | kW | kwh | kW |
| OPA Programs | | | | | |
| RESIDENTIAL | \$10,465.06 | 44,347,849 | | 0.0002 | |
| GENERAL SERVICE <50KW | \$3,838.38 | 19,701,387 | | 0.0002 | |
| GENERAL SERVICE >50KW | \$1,239.14 | | 126,366 | | 0.0098 |
| | \$15,542.58 | | | | |

11. MODIFIED INTERNATIONAL FINANCIAL REPORTING STANDARDS

11.1 Is the proposed revenue requirement determined using modified IFRS appropriate?

Status: **Complete Settlement**

Supporting Parties: RSL, SEC, VECC

Evidence: Application: Exhibit 2

The Parties agree to a Service Revenue Requirement, based on IFRS, of \$2,630,848.

With regard to RSL's PP&E Account, which tracks the amounts, including associated depreciation, attributable to the difference between CGAAP and IFRS calculations of net fixed assets as at the end of 2011, the Parties accept for the purposes of settlement RSL's methodology for calculation of the amount to be booked in the PP&E account. The table below sets out the full calculation of the PP&E Deferral Account consistent with the terms of this Settlement Agreement.

| Rideau St. Lawrence - MIFRS PP&E Deferral Account | | | | 2011 | 2012 | 2013 | 2014 | 2015 |
|---|--|--------------|----------|-----------------|--------------|-------------|-------------|-------------|
| | | | | IRM | Rebase MIFRS | | | |
| | | | | Forecast | Forecast | | | |
| PP&E Values under CGAAP | | | | | | | | |
| | Opening Net PP&E | | | \$ 5,147,592 | | | | |
| | Additions | | | \$ 420,539 | | | | |
| | Depreciation | | | \$ (307,184) | | | | |
| | Closing Net PP&E | | | \$ 5,260,947 | | | | |
| PP&E Values under MIFRS | | | | | | | | |
| | Opening Net PP&E | | | \$ 5,147,592 | | | | |
| | Additions | | | \$ 420,539 | | | | |
| | Depreciation | | | \$ (218,893) | | | | |
| | Closing Net PP&E | | | \$ 5,349,238 | | | | |
| Difference oin Closing nett PP&E, CGAAP vs MIFRS | | | | | | | | |
| | Opening Balance | | | \$ - | \$ (88,291) | \$ (66,218) | \$ (44,145) | \$ (22,073) |
| | Amount added in the year | | | \$ (88,291) | N/A | N/A | N/A | N/A |
| | Sub-total | | | \$ (88,291) | \$ (88,291) | \$ (66,218) | \$ (44,145) | \$ (22,073) |
| | Amount of Amort incl in Depre Exp | | | \$ - | \$ 22,073 | \$ 22,073 | \$ 22,073 | \$ 22,073 |
| | Closing Balance in Deferral Acct. | | | \$ (88,291) | \$ (66,218) | \$ (44,145) | \$ (22,073) | \$ - |
| | RRR | 5.83% | - | 5,150.00 | | | | |

12. GREEN ENERGY ACT PLAN

12.1 Is RSL's Green Energy Act Plan, including the Smart Grid component of the plan appropriate?

| | |
|---------------------|--|
| Status: | Complete Settlement |
| Supporting Parties: | RSL, SEC, VECC |
| Evidence: | Application: Exhibit 2, Appendix 2A Board Staff IRR 9, 10, & 11, pages 13 – 18 Board Staff IRR Round 2/51, pages 1 - 3 |

For the purposes of settlement, the Parties accept RSL's basic Green Energy Act Plan, subject to the following clarification with respect to RSL's capacity for renewable generation ("RG"):

- In its response to Board Staff Interrogatory No. 10, RSL indicated that based on current information and industry practice, RSL has adopted a limit on RG of 7% of the minimum feeder load for RSL owned 4.16kV and 8.32kV feeders – the results of implementing that criterion is shown in Table 2 at Exhibit 2/Appendix A/p. 7/section 3.2 of the Application ("Capacity Assessment Methodology"). This is founded on the fact that most problems with reverse power flow will occur under light loading conditions. The relatively light load on most RSL feeders generates a limit of potential RG load of 20kW to 50kW per feeder.
- Board Staff, in their preamble to their Interrogatory No. 10, indicated that Hydro One Networks ("HONI") has a criterion for establishing the FIT capacity which is the lesser of 7% of peak load or 33% of minimum load, provided that the ratio of minimum load for any feeder to its peak load is at least 20%. Board staff further indicated that this criterion is more reflective of many jurisdictions in the U.S. and of some other distributors in

Ontario. Board Staff also indicated that it is their understanding that the shorter the distribution feeder, the more suitable is that feeder for application of the noted criterion to establish the FIT Capacity limit on that feeder.

- In its response to Board Staff Interrogatory No. 51(b), RSL acknowledged that its approach is more restrictive than that of HONI. However, RSL confirmed in that response that if a proposed microFIT or FIT facility exceeded RSL's criterion for connection, then RSL would be willing to consider applications on a case-by-case basis and, if feasible, consult with HONI Distribution staff to examine key aspects of the proposed connection such as the adequacy and type of the anti-islanding protection scheme (UOFV) proposed by the microFIT or FIT proponent, as discussed in section 4.5, page 18 of the *Technical Review of Hydro One's Anti-Islanding Criteria for Microfit PV Generators*, dated November 22, 2011 (referred to in Board Staff Interrogatory No. 51); and characteristics of the feeder such as its length, and the ratio of the total capacity of microFIT plus FIT installations, including the proposed project, to the minimum load on that feeder.

Appendix A – Summary of Significant Changes

| Summary of Significant Changes | | | |
|--|-----------------------------|----------------------|------------|
| | As Per Original Application | Settlement Agreement | Difference |
| Rate Base | | | |
| Gross Fixed Assets (Average) | 7,784,016 | 7,784,016 | - |
| Accumulated Depreciation (Average) | (2,424,478) | (2,424,478) | - |
| Allowance for Working Capital | 1,862,118 | 1,732,905 | (129,213) |
| Controllable Expenses | 1,915,028 | 1,843,300 | (71,728) |
| Cost of Power | 10,499,095 | 10,534,594 | 35,499 |
| | | | |
| Utility Income | | | |
| Operating Revenue | | | |
| Distribution Revenue at Current Rates | 1,957,800 | 1,957,800 | - |
| Distribution Revenue at Proposed Rates | 2,528,129 | 2,423,305 | (104,824) |
| | | | |
| Other Revenue | | | |
| Specific Service Charges | 88,900 | 88,900 | - |
| Late Payment Charges | 32,400 | 32,400 | - |
| Other Distribution Revenue | 74,243 | 74,243 | - |
| Other Income and Deductions | 12,000 | 12,000 | - |
| | | | |
| Operating Expenses | | | |
| OM&A Expenses | 1,891,728 | 1,820,000 | (71,728) |
| Depreciation | 340,980 | 337,177 | (3,803) |
| Property Taxes | 23,300 | 23,300 | - |
| | | | |
| Taxes/PILS | | | |
| Adjustments required to arrive at taxable income | (58,797) | (58,797) | - |
| | | | |
| Utility Income Taxes and Rates | | | |
| Income Taxes (not grossed up) | 33,064 | 30,990 | (2,074) |
| Income Taxes (grossed up) | 39,129 | 36,674 | (2,455) |
| Federal Tax (%) | 11.00% | 11.00% | 0.0000 |
| Provincial Tax (%) | 4.50% | 4.50% | 0.0000 |
| | | | |
| Cost of Capital | | | |
| Long term debt cost rate | 4.02% | 3.75% | (0.0027) |
| Short term debt cost rate | 2.08% | 2.08% | 0.0000 |
| Equity Cost Rate | 9.42% | 9.12% | (0.0030) |

Appendix B – Continuity Tables (MIFRS)

| Rideau St. Lawrence Distribution Inc. License Number ED-2003-0003, File Number EB-2011-0274 | | | | | | | | | | | |
|--|------|---|------------------|-----------------|-----------|------------------|----------------------|----------------|-----------|------------------|------------------|
| Fixed Asset Continuity Schedule (Distribution & Operations) As at December 31, 2012 | | | | | | | | | | | |
| MIFRS | | | | | | | | | | | |
| Cost | | | | | | | | | | | |
| Accumulated Depreciation | | | | | | | | | | | |
| CCA Class | OEB | Description | Opening Balance | Additions | Disposals | Closing Balance | Opening Balance | Additions | Disposals | Closing Balance | Net Book Value |
| N/A | 1610 | Intangible Assets | 0 | - | - | 0 | 0 | - | - | 0 | 0 |
| N/A | 1805 | Land | 84,205 | - | - | 84,205 | 0 | - | - | 0 | 84,205 |
| CEC | 1806 | Land Rights | 0 | - | - | 0 | 0 | - | - | 0 | 0 |
| 47 | 1808 | Buildings and Fixtures | 82,287 | 7,690 | - | 89,977 | 8,294 | 1,723 | - | 10,017 | 79,961 |
| 13 | 1810 | Leasehold Improvements | 0 | - | - | 0 | 0 | - | - | 0 | 0 |
| 47 | 1820 | Wholesale Meters | 326,992 | 15,000 | - | 341,992 | 64,899 | 13,380 | - | 78,279 | 263,713 |
| 47 | 1820 | Distribution Station Equipment - Normally Pri | 397,892 | 20,000 | - | 417,892 | 138,810 | 9,064 | - | 147,874 | 270,018 |
| 47 | 1860 | Smart Meters | 1,294,090 | - | - | 1,294,090 | 220,715 | 110,121 | - | 330,836 | 963,253 |
| 47 | 1830 | Poles, Towers and Fixtures | 502,092 | 72,310 | - | 574,402 | 94,688 | 11,961 | - | 106,649 | 467,753 |
| 47 | 1835 | Overhead Conductors and Devices | 1,839,430 | 50,000 | - | 1,889,430 | 659,734 | 31,074 | - | 690,808 | 1,198,622 |
| 47 | 1840 | Underground Conduit | 36,862 | - | - | 36,862 | 10,414 | 737 | - | 11,151 | 25,712 |
| 47 | 1845 | Underground Conductors and Devices | 797,248 | 20,000 | - | 817,248 | 293,470 | 20,181 | - | 313,651 | 503,597 |
| 47 | 1850 | Line Transformers | 1,031,223 | 60,000 | - | 1,091,223 | 295,255 | 23,583 | - | 318,838 | 772,385 |
| 47 | 1855 | Services | 281,637 | 20,000 | - | 301,637 | 49,116 | 4,861 | - | 53,977 | 247,660 |
| 47 | 1860 | Meters | 176,155 | 40,000 | - | 216,155 | 30,866 | 7,846 | - | 38,712 | 177,443 |
| N/A | 1865 | Other Installations on Customer's Premises | 0 | - | - | 0 | 0 | - | - | 0 | 0 |
| N/A | 1905 | Land | 0 | - | - | 0 | 0 | - | - | 0 | 0 |
| CEC | 1906 | Land Rights | 0 | - | - | 0 | 0 | - | - | 0 | 0 |
| 47 | 1908 | Buildings and Fixtures | 0 | - | - | 0 | 0 | - | - | 0 | 0 |
| 13 | 1910 | Leasehold Improvements | 8,796 | - | - | 8,796 | 3,079 | 880 | - | 3,959 | 4,838 |
| 8 | 1915 | Office Furniture and Equipment | 0 | - | - | 0 | 0 | - | - | 0 | 0 |
| 10 | 1920 | Computer Equipment - Hardware | 163,688 | 20,000 | - | 183,688 | 127,137 | 16,226 | - | 143,363 | 40,325 |
| 12 | 1925 | Computer Software | 164,827 | 50,000 | - | 214,827 | 92,250 | 35,656 | - | 127,906 | 86,921 |
| 10 | 1930 | Transportation Equipment | 627,095 | - | - | 627,095 | 130,420 | 78,387 | - | 208,807 | 418,289 |
| 8 | 1935 | Stores Equipment | 0 | - | - | 0 | 0 | - | - | 0 | 0 |
| 8 | 1940 | Tools, Shop and Garage Equipment | 137,984 | 10,000 | - | 147,984 | 111,146 | 6,741 | - | 117,887 | 30,097 |
| 8 | 1945 | Measurement and Testing Equipment | 0 | - | - | 0 | 0 | - | - | 0 | 0 |
| 8 | 1950 | Power Operated Equipment | 0 | - | - | 0 | 0 | - | - | 0 | 0 |
| 8 | 1955 | Communication Equipment | 0 | - | - | 0 | 0 | - | - | 0 | 0 |
| 8 | 1960 | Miscellaneous Equipment | 0 | - | - | 0 | 0 | - | - | 0 | 0 |
| 47 | 1970 | Load Management Controls - Customer Prem | 0 | - | - | 0 | 0 | - | - | 0 | 0 |
| 47 | 1975 | Load Management Controls - Utility Premises | 0 | - | - | 0 | 0 | - | - | 0 | 0 |
| 47 | 1980 | System Supervisory Equipment | 0 | - | - | 0 | 0 | - | - | 0 | 0 |
| 47 | 1985 | Sentinel Lighting Rentals | 0 | - | - | 0 | 0 | - | - | 0 | 0 |
| 47 | 1990 | Other Tangible Property | 0 | - | - | 0 | 0 | - | - | 0 | 0 |
| 47 | 1995 | Contributions and Grants | (360,988) | - | - | (360,988) | (88,013) | - | - | (96,035) | (264,953) |
| | 2005 | Property under Capital Lease | 0 | - | - | 0 | 0 | - | - | 0 | 0 |
| | | Total before Work in Process | 7,591,516 | 385,000 | 0 | 7,976,516 | 2,242,278 | 364,399 | 0 | 2,606,677 | 5,369,839 |
| WIP | | Work in Process | 0 | - | - | 0 | 0 | - | - | 0 | 0 |
| | | Total after Work in Process | 7,591,516 | 385,000 | 0 | 7,976,516 | 2,242,278 | 364,399 | 0 | 2,606,677 | 5,369,839 |
| | | | | Amort per CGAAP | | 435,805 | Rate Base Adjustment | | | | |
| | | | | Amort per MIFRS | | 337,177 | 1/4 of 2011 | | | 22,073 | |
| | | | | Reduction: | | 98,628 | 5.83% | | | 5,150 | |
| | | | | | | | Net Deprecia | | | 337,177 | |

Appendix C – Cost of Power

| | | | | | |
|--|--------------------|------------------|--------------------|-----------|--------------------|
| 2012 Load Forecast | kWh | kW | 2010 %RPP | | |
| Residential | 44,584,446 | | 87% | | |
| General Service < 50 kW | 19,806,495 | | 88% | | |
| General Service 50 - 4,999 kW | 38,166,401 | 126,652 | 16% | | |
| | 0 | | 0% | | |
| Street Lighting | 1,441,722 | 3,843 | 0% | | |
| Sentinel Lighting | 108,277 | 301 | 100% | | |
| Unmetered Scattered Load | 429,961 | | 100% | | |
| TOTAL | 104,537,301 | 130,796 | | | |
| | | | | | |
| Electricity - Commodity RPP | 2012 | 2012 Loss | | | |
| Class per Load Forecast RPP | Forecasted | Factor | 2012 | | |
| Residential | 38,788,468 | 1.0797 | 41,880,604 | \$0.07565 | \$3,168,268 |
| General Service < 50 kW | 17,429,715 | 1.0797 | 18,819,176 | \$0.07565 | \$1,423,671 |
| General Service 50 - 4,999 kW | 6,106,624 | 1.0797 | 6,593,432 | \$0.07565 | \$498,793 |
| | 0 | 1.0797 | 0 | \$0.07565 | \$0 |
| Street Lighting | 0 | 1.0797 | 0 | \$0.07565 | \$0 |
| Sentinel Lighting | 108,277 | 1.0797 | 116,909 | \$0.07565 | \$8,844 |
| Unmetered Scattered Load | 429,961 | 1.0797 | 464,236 | \$0.07565 | \$35,119 |
| TOTAL | 62,863,045 | | 67,874,357 | | \$5,134,695 |
| | | | | | |
| Electricity - Commodity Non-RPP | 2012 | 2012 Loss | | | |
| Class per Load Forecast | Forecasted | Factor | 2012 | | |
| Residential | 5,795,978 | 1.0797 | 6,258,021 | \$0.07191 | \$450,014 |
| General Service < 50 kW | 2,376,779 | 1.0797 | 2,566,251 | \$0.07191 | \$184,539 |
| General Service 50 - 4,999 kW | 32,059,777 | 1.0797 | 34,615,515 | \$0.07191 | \$2,489,202 |
| | 0 | 1.0797 | 0 | \$0.07191 | \$0 |
| Street Lighting | 1,441,722 | 1.0797 | 1,556,653 | \$0.07191 | \$111,939 |
| Sentinel Lighting | 0 | 1.0797 | 0 | \$0.07191 | \$0 |
| Unmetered Scattered Load | 0 | 1.0797 | 0 | \$0.07191 | \$0 |
| TOTAL | 41,674,256 | | 44,996,441 | | \$3,235,694 |
| | | | | | |
| Transmission - Network | | Volume | | | |
| Class per Load Forecast | | Metric | 2012 | | |
| Residential | | kWh | 47,567,853 | \$0.0057 | \$264,315 |
| General Service < 50 kW | | kWh | 21,978,772 | \$0.0052 | \$106,937 |
| General Service 50 - 4,999 kW | | kW | 116,509 | \$2.1653 | \$234,419 |
| General Service 50 - 4,999 kW Interval | | kW | 11,958 | \$2.4192 | \$28,930 |
| Street Lighting | | kW | 3,857 | \$1.6330 | \$6,026 |
| Sentinel Lighting | | kW | 108 | \$1.6413 | \$474 |
| Unmetered Scattered Load | | kWh | 362,923 | \$0.0052 | \$2,321 |
| TOTAL | | | | | \$643,422 |
| | | | | | |
| Transmission - Connection | | Volume | | | |
| Class per Load Forecast | | Metric | 2012 | | |
| Residential | | kWh | 47,567,853 | \$0.0048 | \$228,445 |
| General Service < 50 kW | | kWh | 21,978,772 | \$0.0045 | \$94,567 |
| General Service 50 - 4,999 kW | | kW | 116,509 | \$1.7867 | \$199,608 |
| General Service 50 - 4,999 kW Interval | | kW | 11,958 | \$1.9914 | \$23,813 |
| Street Lighting | | kW | 3,857 | \$1.3813 | \$5,241 |
| Sentinel Lighting | | kW | 108 | \$1.4100 | \$419 |
| Unmetered Scattered Load | | kWh | 362,923 | \$0.0045 | \$2,053 |
| TOTAL | | | | | \$554,146 |
| | | | | | |
| Wholesale Market Service | | | | | |
| Class per Load Forecast | | | 2012 | | |
| Residential | | | 48,138,626 | \$0.0052 | \$250,321 |
| General Service < 50 kW | | | 21,385,428 | \$0.0052 | \$111,204 |
| General Service 50 - 4,999 kW | | | 41,208,947 | \$0.0052 | \$214,287 |
| | | | 0 | \$0.0000 | \$0 |
| Street Lighting | | | 1,556,653 | \$0.0052 | \$8,095 |
| Sentinel Lighting | | | 116,909 | \$0.0052 | \$608 |
| Unmetered Scattered Load | | | 464,236 | \$0.0052 | \$2,414 |
| TOTAL | | | 112,870,798 | | \$586,928 |
| | | | | | |
| Rural Rate Assistance | | | | | |
| Class per Load Forecast | | | 2012 | | |
| Residential | | | 48,138,626 | \$0.0011 | \$52,952 |
| General Service < 50 kW | | | 21,385,428 | \$0.0011 | \$23,524 |
| General Service 50 - 4,999 kW | | | 41,208,947 | \$0.0011 | \$45,330 |
| | | | 0 | \$0.0011 | \$0 |
| Street Lighting | | | 1,556,653 | \$0.0011 | \$1,712 |
| Sentinel Lighting | | | 116,909 | \$0.0011 | \$129 |
| Unmetered Scattered Load | | | 464,236 | \$0.0011 | \$511 |
| TOTAL | | | 112,870,798 | | \$124,158 |
| | | | | | |
| Low Voltage | | | | | |
| Class per Load Forecast | | | 2012 | | |
| Residential | | | 44,584,446 | \$0.0024 | \$105,350 |
| General Service < 50 kW | | | 19,806,495 | \$0.0022 | \$43,611 |
| General Service 50 - 4,999 kW | | | 126,652 | \$0.8135 | \$103,033 |
| | | | 0 | | \$0 |
| Street Lighting | | | 3,843 | \$0.6289 | \$2,417 |
| Sentinel Lighting | | | 301 | \$0.6420 | \$193 |
| Unmetered Scattered Load | | | 429,961 | \$0.0022 | \$947 |
| TOTAL | | | | | \$255,551 |
| | | | | | |
| | 2012 | | | | |
| 4705-Power Purchased | \$8,370,389 | | | | |
| 4708-Charges-WMS | \$586,928 | | | | |
| 4714-Charges-NW | \$643,422 | | | | |
| 4716-Charges-CN | \$554,146 | | | | |
| 4730-Rural Rate Assistance | \$124,158 | | | | |
| 4750-Low Voltage | \$255,551 | | | | |
| TOTAL | 10,534,594 | | | | |

Appendix D – 2012 Customer Class Load Forecast

| Rideau St. Lawrence Utilities Weather Normal Load Forecast for 2012 Rate Application | | | | | | | | | |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|---------------------------|---------------------------|
| | 2004 Actual | 2005 Actual | 2006 Actual | 2007 Actual | 2008 Actual | 2009 Actual | 2010 Actual | 2011 Weather Normal | 2012 Weather Normal |
| Actual kWh Purchases | 127,729,610 | 129,569,190 | 125,693,570 | 125,561,560 | 121,334,640 | 118,414,830 | 116,592,701 | | |
| Predicted kWh Purchases | 129,412,947 | 129,685,280 | 123,972,367 | 123,976,075 | 121,661,120 | 119,274,359 | 116,913,953 | 115,241,655 | 112,870,798 |
| % Difference | 1.3% | 0.1% | -1.4% | -1.3% | 0.3% | 0.7% | 0.3% | | |
| Billed kWh | 126,191,356 | 126,336,267 | 116,814,435 | 113,998,664 | 111,785,106 | 109,680,577 | 107,839,547 | 106,733,113 | 104,537,301 |
| By Class | | | | | | | | | |
| Residential | | | | | | | | | |
| Customers | 4,869 | 4,931 | 4,962 | 4,967 | 4,966 | 4,974 | 4,982 | 5,006 | 5,016 |
| kWh | 45,034,614 | 46,438,361 | 44,440,685 | 45,086,486 | 44,465,236 | 44,337,599 | 44,191,614 | 44,684,949 | 44,584,446 |
| General Service < 50 kW | | | | | | | | | |
| Customers | 761 | 770 | 771 | 784 | 778 | 774 | 770 | 770 | 770 |
| kWh | 23,384,526 | 23,490,754 | 22,220,025 | 22,360,087 | 21,119,955 | 20,399,815 | 20,418,777 | 20,245,025 | 19,806,495 |
| General Service > 50 kW | | | | | | | | | |
| Customers | 70 | 67 | 65 | 65 | 66 | 66 | 66 | 66 | 66 |
| kWh | 56,110,937 | 54,683,320 | 48,405,425 | 44,734,117 | 44,381,852 | 43,092,665 | 41,354,016 | 39,840,492 | 38,166,401 |
| kW | 142,556 | 139,429 | 133,580 | 118,636 | 124,007 | 130,261 | 132,433 | 127,987 | 126,652 |
| Street Lights | | | | | | | | | |
| Connections | 1,635 | 1,633 | 1,641 | 1,644 | 1,637 | 1,640 | 1,701 | 1,705 | 1,709 |
| kWh | 1,358,901 | 1,359,556 | 1,341,413 | 1,392,325 | 1,394,217 | 1,393,923 | 1,429,699 | 1,435,688 | 1,441,722 |
| kW | 3,752 | 3,764 | 3,772 | 3,777 | 3,782 | 3,774 | 3,857 | 3,848 | 3,843 |
| Sentinel Lights | | | | | | | | | |
| Connections | 56 | 56 | 67 | 67 | 67 | 75 | 75 | 75 | 75 |
| kWh | 96,156 | 94,884 | 102,394 | 102,933 | 100,161 | 108,556 | 108,277 | 108,277 | 108,277 |
| kW | 267 | 261 | 284 | 286 | 278 | 301 | 301 | 301 | 301 |
| Unmetered Loads | | | | | | | | | |
| Connections | 50 | 49 | 50 | 48 | 49 | 49 | 48 | 58 | 58 |
| kWh | 206,222 | 269,392 | 304,493 | 322,716 | 323,685 | 348,019 | 337,164 | 418,681 | 429,961 |
| Total | | | | | | | | | |
| Customer/Connections | 7,441 | 7,506 | 7,556 | 7,575 | 7,563 | 7,578 | 7,642 | 7,679 | 7,693 |
| kWh | 126,191,356 | 126,336,267 | 116,814,435 | 113,998,664 | 111,785,106 | 109,680,577 | 107,839,547 | 106,733,113 | 104,537,301 |
| kW from applicable classes | 146,575 | 143,454 | 137,636 | 122,699 | 128,067 | 134,336 | 136,591 | 132,136 | 130,796 |

Appendix E – 2012 Other Revenue

Other Distribution Revenue

| USoA # | USoA Description | OEB aproved 08 | Actual 2008 | Actual 2009 | Actual 2010 | Bridge Year | Test Year |
|--------|-----------------------------|----------------|-------------|-------------|-------------|-------------|------------|
| 4235 | Specific Service Charges | -\$94,264 | -\$119,859 | -\$102,692 | -\$104,819 | -\$93,160 | -\$88,900 |
| 4225 | Late Payment Charges | -\$52,700 | -\$47,320 | -\$52,703 | -\$44,526 | -\$34,093 | -\$32,400 |
| 4080 | SSS Admin | -\$22,647 | -\$20,476 | -\$20,746 | -\$20,323 | -\$20,623 | -\$21,528 |
| 4082 | Retail Services Revenues | -\$7,000 | -\$9,408 | -\$8,766 | -\$10,066 | -\$9,501 | -\$8,550 |
| 4084 | STR Revenues - EBT's | -\$634 | -\$258 | -\$158 | -\$248 | -\$151 | -\$136 |
| 4210 | Rent from Electric Property | -\$43,605 | -\$47,024 | -\$37,235 | -\$59,022 | -\$44,700 | -\$44,029 |
| 4405 | Interest & Dividend Income | -\$31,000 | -\$26,583 | -\$4,517 | -\$8,019 | -\$12,000 | -\$12,000 |
| | Total | -\$251,850 | -\$270,927 | -\$226,817 | -\$247,022 | -\$214,228 | -\$207,543 |
| | Specific Service Charges | -\$94,264 | -\$119,859 | -\$102,692 | -\$104,819 | -\$93,160 | -\$88,900 |
| | Late Payment Charges | -\$52,700 | -\$47,320 | -\$52,703 | -\$44,526 | -\$34,093 | -\$32,400 |
| | Other Operating Revenues | -\$73,886 | -\$77,166 | -\$66,905 | -\$89,659 | -\$74,975 | -\$74,243 |
| | Other Income or Deductions | -\$31,000 | -\$26,583 | -\$4,517 | -\$8,019 | -\$12,000 | -\$12,000 |
| | Total | -\$251,850 | -\$270,927 | -\$226,817 | -\$247,022 | -\$214,228 | -\$207,543 |

Appendix F – 2012 PILS (Updated)

| 2012 PILs Schedule | | | 2012 Total Taxes | | |
|------------------------------|-----------------|-------------|------------------------------|-------------|--|
| Description | Source or Input | Tax Payable | Description | Tax Payable | |
| Accounting Income | 10' Rev Def | 295,407 | Total PILs | 36,674 | |
| Tax Adj to Accounting Income | 10' Rev Def | (58,797) | Net Capital Tax Payable | - | |
| Taxable Income | | 236,609 | PILs including Capital Taxes | 36,674 | |
| Combined Income Tax Rate | PILs Rates | 15.500% | | | |
| Total Income Taxes | | 36,674 | | | |
| Investment Tax Credits | | | | | |
| Apprentice Tax Credits | | | | | |
| Other Tax Credits | | - | | | |
| Total PILs | | 36,674 | | | |

Appendix G – 2012 Cost of Capital (Updated)

Rideau St. Lawrence Distribution Inc.

License Number ED-2003-0003, File Number EB-2011-0274

TABLE 5.6

Debt & Capital Cost Structure

| Weighted Debt Cost | | | | | | | | | |
|---------------------------|-----------------------------------|----------------------|------------------|------|-----------|----------------------------------|-------|-----------------|---------------|
| Description | Debt Holder | Affiliated with LDC? | Date of Issuance | | Principal | Term (Years) | Rate% | Year Applied to | Interest Cost |
| Promissory Note | Various | Y | August | 2001 | 1,570,256 | Various | 4.99% | 2008 | 78,356 |
| Altec Line Truck | Bank of Montreal | | December | 2009 | 245,000 | 8 | 3.00% | 2009 | 7,350 |
| Smart Meter | Bank of Montreal | | July | 2009 | 833,403 | Demand | 3.00% | 2009 | 25,002 |
| Promissory Note | Township of Edwardsburgh/Cardinal | Y | August | 2001 | 225,000 | Demand | 4.99% | 2009 | 11,228 |
| Promissory Note | Township of South Dundas | Y | August | 2001 | 938,352 | Demand | 4.99% | 2009 | 46,824 |
| Equity | Bank of Montreal | | August | 2001 | 188,470 | 10 | 4.99% | 2009 | 9,405 |
| Altec Line Truck | Bank of Montreal | | December | 2009 | 229,688 | 8 | 3.00% | 2010 | 6,891 |
| Smart Meter | Bank of Montreal | | July | 2010 | 812,568 | 10 | 3.00% | 2010 | 24,377 |
| Promissory Note | Township of Edwardsburgh/Cardinal | Y | August | 2001 | 225,000 | Demand | 4.99% | 2010 | 11,228 |
| Promissory Note | Township of South Dundas | Y | August | 2001 | 938,352 | Demand | 4.99% | 2010 | 46,824 |
| Equity | Bank of Montreal | | August | 2001 | 70,940 | 10 | 4.99% | 2010 | 3,540 |
| Altec Line Truck | Bank of Montreal | | December | 2009 | 199,063 | 8 | 3.00% | 2011 | 5,972 |
| Smart Meter | Bank of Montreal | | July | 2010 | 932,129 | 10 | 3.00% | 2011 | 27,964 |
| Promissory Note | Township of Edwardsburgh/Cardinal | Y | August | 2001 | 225,000 | Demand | 4.99% | 2011 | 11,228 |
| Promissory Note | Township of South Dundas | Y | August | 2001 | 938,352 | Demand | 4.99% | 2011 | 46,824 |
| Posi Plus | Bank of Montreal | | September | 2011 | 278,142 | 8 | 3.80% | 2011 | 10,569 |
| Altec Line Truck | Bank of Montreal | | December | 2009 | 168,438 | 8 | 3.00% | 2012 | 5,053 |
| Smart Meter | Bank of Montreal | | July | 2010 | 877,841 | 10 | 3.00% | 2012 | 26,335 |
| Promissory Note | Township of Edwardsburgh/Cardinal | Y | August | 2001 | 225,000 | Demand | 4.41% | 2012 | 9,923 |
| Promissory Note | Township of South Dundas | Y | August | 2001 | 938,352 | Demand | 4.41% | 2012 | 41,381 |
| Smart Meter | Bank of Montreal | | August | 2001 | 100,000 | 10 | 3.87% | 2012 | 3,870 |
| Posi Plus | Bank of Montreal | | September | 2011 | 256,069 | 8 | 3.80% | 2012 | 9,731 |
| | | | | | | | | | |
| 2008 Total Long Term Debt | | | | | 1,570,256 | Total Interest Cost for 2008 | | 78,356 | |
| | | | | | | Weighted Debt Cost Rate for 2008 | | 4.99% | |
| 2009 Total Long Term Debt | | | | | 2,430,225 | Total Interest Cost for 2009 | | 99,808 | |
| | | | | | | Weighted Debt Cost Rate for 2009 | | 4.11% | |
| 2010 Total Long Term Debt | | | | | 2,276,548 | Total Interest Cost for 2010 | | 92,859 | |
| | | | | | | Weighted Debt Cost Rate for 2010 | | 4.08% | |
| 2011 Total Long Term Debt | | | | | 2,572,686 | Total Interest Cost for 2011 | | 102,556 | |
| | | | | | | Weighted Debt Cost Rate for 2011 | | 3.99% | |
| 2012 Total Long Term Debt | | | | | 2,565,700 | Total Interest Cost for 2012 | | 96,293 | |
| | | | | | | Weighted Debt Cost Rate for 2012 | | 3.75% | |

| Deemed Capital Structure for 2012 | | | | |
|-----------------------------------|-----------|----------------|----------------|---------|
| Description | \$ | % of Rate Base | Rate of Return | Return |
| Long Term Debt | 3,971,768 | 56.00% | 3.75% | 149,064 |
| Unfunded Short Term Debt | 283,698 | 4.00% | 2.08% | 5,901 |
| Total Debt | 4,255,466 | 60.00% | | 154,965 |
| | | | | |
| Common Share Equity | 2,836,977 | 40.00% | 9.12% | 258,732 |
| Total equity | 2,836,977 | 40.00% | | 258,732 |
| | | | | |
| Total Rate Base | 7,092,444 | 100.00% | 5.83% | 413,697 |
| | | | | |

Appendix H – (Updated) 2012 Revenue Deficiency

| Rideau St. Lawrence Distribution Inc. | | | |
|--|--------------------|--------------------------|------------------------------|
| License Number ED-2003-0003, File Number EB-2011-0274 | | | |
| Rideau St. Lawrence Distribution Inc. | | | |
| Revenue Deficiency Determination | | | |
| Description | 2011 Bridge Actual | 2012 Test Existing Rates | 2012 Test - Required Revenue |
| Revenue | | | |
| Revenue Deficiency | | | 465,505 |
| Distribution Revenue | 1,951,876 | 1,957,800 | 1,957,800 |
| Other Operating Revenue (Net) | 171,953 | 207,543 | 207,543 |
| Total Revenue | 2,123,829 | 2,165,343 | 2,630,848 |
| Costs and Expenses | | | |
| Administrative & General, Billing & Collecting | 1,094,764 | 1,126,500 | 1,126,500 |
| Operation & Maintenance | 711,745 | 693,500 | 693,500 |
| Depreciation & Amortization | 334,223 | 337,177 | 337,177 |
| Property Taxes | 22,400 | 23,300 | 23,300 |
| Capital Taxes | 0 | 0 | 0 |
| Deemed Interest | 208,065 | 154,965 | 154,965 |
| Total Costs and Expenses | 2,371,198 | 2,335,441 | 2,335,441 |
| Less OCT Included Above | 0 | 0 | 0 |
| Total Costs and Expenses Net of OCT | 2,371,198 | 2,335,441 | 2,335,441 |
| Utility Income Before Income Taxes | (247,369) | (170,098) | 295,407 |
| Income Taxes: | | | |
| Corporate Income Taxes | (46,251) | (35,479) | 36,674 |
| Total Income Taxes | (46,251) | (35,479) | 36,674 |
| Utility Net Income | (201,118) | (134,619) | 258,732 |
| Capital Tax Expense Calculation: | | | |
| Total Rate Base | 6,998,008 | 7,092,444 | 7,092,444 |
| Exemption | 15,000,000 | 15,000,000 | 15,000,000 |
| Deemed Taxable Capital | (8,001,992) | (7,907,556) | (7,907,556) |
| Ontario Capital Tax | 0 | 0 | 0 |
| Income Tax Expense Calculation: | | | |
| Accounting Income | (247,369) | (170,098) | 295,407 |
| Tax Adjustments to Accounting Income | (51,023) | (58,797) | (58,797) |
| Taxable Income | (298,392) | (228,895) | 236,609 |
| Income Tax Expense | (46,251) | (35,479) | 36,674 |
| Tax Rate Reflecting Tax Credits | 15.50% | 15.50% | 15.50% |
| Actual Return on Rate Base: | | | |
| Rate Base | 6,998,008 | 7,092,444 | 7,092,444 |
| Interest Expense | 208,065 | 154,965 | 154,965 |
| Net Income | (201,118) | (134,619) | 258,732 |
| Total Actual Return on Rate Base | 6,947 | 20,345 | 413,697 |
| Actual Return on Rate Base | 0.10% | 0.29% | 5.83% |
| Required Return on Rate Base: | | | |
| Rate Base | 6,998,008 | 7,092,444 | 7,092,444 |
| Return Rates: | | | |
| Return on Debt (Weighted) | 4.96% | 3.64% | 3.64% |
| Return on Equity | 8.57% | 8.57% | 8.57% |
| Deemed Interest Expense | 208,065 | 154,965 | 154,965 |
| Return On Equity | 239,892 | 258,732 | 258,732 |
| Total Return | 447,957 | 413,697 | 413,697 |
| Expected Return on Rate Base | 6.40% | 5.83% | 5.83% |
| Revenue Deficiency After Tax | 441,010 | 393,352 | 0 |
| Revenue Deficiency Before Tax | 521,905 | 465,505 | 0 |
| Tax Exhibit | | | 2012 |
| Deemed Utility Income | | | 258,732 |
| Tax Adjustments to Accounting Income | | | (58,797) |
| Taxable Income prior to adjusting revenue to PILs | | | 199,935 |
| Tax Rate | | | 15.50% |
| Total PILs before gross up | | | 30,990 |
| Grossed up PILs | | | 36,674 |

Appendix I – Proposed 2012 Tariff of Rates and Charges (Updated)

Rideau St. Lawrence Distribution Inc.

TARIFF OF RATES AND CHARGES

Proposed Rates - Effective Date July 1, 2012

This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-2011-0274

RESIDENTIAL SERVICE CLASSIFICATION

This classification applies to an account taking electricity at 750 volts or less where the electricity is used exclusively in a separate metered living accommodation. Customers shall be residing in single-dwelling units that consist of a detached house or one unit of a semi-detached, duplex, triplex or quadruplex house, with a residential zoning.

Separately metered dwellings within a town house complex or apartment building also qualify as residential customers. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy Conservation and Renewable Energy Program, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES – Electricity Component

MONTHLY RATES AND CHARGES – Delivery Component

| | | |
|--|--------|----------|
| Service Charge | \$ | 12.76 |
| Smart Meter Disposition Rider – effective until August 31, 2013 | \$ | 0.28 |
| Stranded Assets Rate Rider – effective until August 31, 2013 | \$ | 1.83 |
| Foregone Revenue Rate Rider – Fixed – effective until April 30, 2013 | \$ | .62 |
| Foregone Revenue Rate Rider – Volumetric – effective until April 30, 2013 | \$/kWh | .0007 |
| Distribution Volumetric Rate | \$/kWh | 0.0145 |
| Low Voltage Service Rate | \$/kWh | 0.0024 |
| Rate Rider for Deferral/Variance Account Disposition – effective until August 31, 2013 | \$/kWh | (0.0015) |
| Rate Rider for Lost Revenue Adjustment Mechanism (LRAM) Recovery – effective until August 31, 2013 | \$/kWh | 0.0002 |
| Retail Transmission Rate – Network Service Rate | \$/kWh | 0.0057 |
| Retail Transmission Rate – Line and Transformation Connection Service Rate | \$/kWh | 0.0048 |

MONTHLY RATES AND CHARGES – Regulatory Component

| | | |
|---|--------|--------|
| Wholesale Market Service Rate | \$/kWh | 0.0052 |
| Rural Rate Protection Charge | \$/kWh | 0.0011 |
| Standard Supply Service – Administrative Charge (if applicable) | \$ | 0.25 |

Rideau St. Lawrence Distribution Inc.

TARIFF OF RATES AND CHARGES

Proposed Rates - Effective Date July 1, 2012

This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-2011-0274

GENERAL SERVICE LESS THAN 50 kW SERVICE CLASSIFICATION

This classification applies to a non-residential account taking electricity at 750 volts or less whose average monthly maximum demand is less than, or is forecast to be less than, 50 kW. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy Conservation and Renewable Energy Program, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES – Electricity Component

MONTHLY RATES AND CHARGES – Delivery Component

| | | |
|--|--------|----------|
| Service Charge | \$ | 29.53 |
| Smart Meter Disposition Rider – effective until August 31, 2013 | \$ | 5.24 |
| Stranded Assets Rate Rider – effective until August 31, 2013 | \$ | 5.60 |
| Distribution Volumetric Rate | \$/kWh | 0.0090 |
| Foregone Revenue Rate Rider – Fixed – effective until April 30, 2013 | \$ | 1.30 |
| Foregone Revenue Rate Rider – Volumetric – effective until April 30, 2013 | \$/kWh | .0004 |
| Low Voltage Service Rate | \$/kWh | 0.0022 |
| Rate Rider for Deferral/Variance Account Disposition– effective until August 31, 2013 | \$/kWh | (0.0027) |
| Rate Rider for Lost Revenue Adjustment Mechanism (LRAM) Recovery – effective until August 31, 2013 | \$/kWh | 0.0002 |
| Retail Transmission Rate – Network Service Rate | \$/kWh | 0.0052 |
| Retail Transmission Rate – Line and Transformation Connection Service Rate | \$/kWh | 0.0045 |

MONTHLY RATES AND CHARGES – Regulatory Component

| | | |
|---|--------|--------|
| Wholesale Market Service Rate | \$/kWh | 0.0052 |
| Rural Rate Protection Charge | \$/kWh | 0.0011 |
| Standard Supply Service – Administrative Charge (if applicable) | \$ | 0.25 |

Rideau St. Lawrence Distribution Inc. TARIFF OF RATES AND CHARGES

Proposed Rates - Effective Date July 1, 2012

This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-2011-0274

GENERAL SERVICE 50 to 4,999 kW SERVICE CLASSIFICATION

This classification applies to a non-residential account whose average monthly maximum demand used for billing purposes is equal to or greater than, or is forecast to be equal to or greater than, 50 kW but less than 5,000 kW.

Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy Conservation and Renewable Energy Program, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES – Electricity Component

MONTHLY RATES AND CHARGES – Delivery Component

| | | |
|--|-------|----------|
| Service Charge | \$ | 281.39 |
| Smart Meter Funding Adder – effective until August 31, 2013 | \$ | 0.0000 |
| Stranded Assets Rate Rider – effective until August 31, 2013 | \$ | 0.0000 |
| Distribution Volumetric Rate | \$/kW | 1.8902 |
| Foregone Revenue Rate Rider – Volumetric – effective until April 30, 2013 | \$/kW | .1607 |
| Low Voltage Service Rate | \$/kW | 0.8135 |
| Rate Rider for Deferral/Variance Account Disposition– effective until August 31, 2013 | \$/kW | (1.0147) |
| Rate Rider for Lost Revenue Adjustment Mechanism (LRAM) Recovery – effective until August 31, 2013 | \$/kW | 0.0098 |
| Retail Transmission Rate – Network Service Rate | \$/kW | 2.1653 |
| Retail Transmission Rate – Line and Transformation Connection Service Rate | \$/kW | 1.7867 |
| Retail Transmission Rate – Network Service Rate – Interval Metered | \$/kW | 2.4192 |
| Retail Transmission Rate – Line and Transformation Connection Service Rate – Interval Metered | \$/kW | 1.9914 |

MONTHLY RATES AND CHARGES – Regulatory Component

| | | |
|---|--------|--------|
| Wholesale Market Service Rate | \$/kWh | 0.0052 |
| Rural Rate Protection Charge | \$/kWh | 0.0011 |
| Standard Supply Service – Administrative Charge (if applicable) | \$ | 0.25 |

Rideau St. Lawrence Distribution Inc.

TARIFF OF RATES AND CHARGES

Proposed Rates - Effective Date July 1, 2012

This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-2011-0274

UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION

This classification applies to an account taking electricity at 750 volts or less whose average monthly maximum demand is less than, or is forecast to be less than, 50 kW and the consumption is unmetered. Such connections include cable TV power packs, bus shelters, telephone booths, traffic lights, railway crossings, etc. The level of the consumption will be agreed to by the distributor and the customer, based on detailed manufacturer information/documentation with regard to electrical consumption of the unmetered load or periodic monitoring of actual consumption. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy Conservation and Renewable Energy Program, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES – Electricity Component

MONTHLY RATES AND CHARGES – Delivery Component

| | | |
|--|--------|----------|
| Service Charge (per customer) | \$ | 3.86 |
| Distribution Volumetric Rate | \$/kWh | 0.0177 |
| Foregone Revenue Rate Rider – Fixed – effective until April 30, 2013 | \$ | (.89) |
| Foregone Revenue Rate Rider – Volumetric – effective until April 30, 2013 | \$/kWh | (.0041) |
| Low Voltage Service Rate | \$/kWh | 0.0022 |
| Rate Rider for Deferral/Variance Account Disposition – effective until August 31, 2013 | \$/kWh | (0.0010) |
| Rate Rider for Lost Revenue Adjustment Mechanism (LRAM) Recovery – effective until August 31, 2013 | \$/kWh | 0.0000 |
| Retail Transmission Rate – Network Service Rate | \$/kWh | 0.0052 |
| Retail Transmission Rate – Line and Transformation Connection Service Rate | \$/kWh | 0.0045 |

MONTHLY RATES AND CHARGES – Regulatory Component

| | | |
|---|--------|--------|
| Wholesale Market Service Rate | \$/kWh | 0.0052 |
| Rural Rate Protection Charge | \$/kWh | 0.0011 |
| Standard Supply Service – Administrative Charge (if applicable) | \$ | 0.25 |

Rideau St. Lawrence Distribution Inc.

TARIFF OF RATES AND CHARGES

Proposed Rates - Effective Date July 1, 2012

This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-2011-0274

SENTINEL LIGHTING SERVICE CLASSIFICATION

This classification refers to accounts that are an unmetered lighting load supplied to a sentinel light. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy Conservation and Renewable Energy Program, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES – Electricity Component

MONTHLY RATES AND CHARGES – Delivery Component

| | | |
|--|-------|--------|
| Service Charge (per connection) | \$ | 2.06 |
| Stranded Assets Rate Rider – effective until August 31, 2013 | \$ | 0.0000 |
| Distribution Volumetric Rate | \$/kW | 15.051 |
| Foregone Revenue Rate Rider – Fixed – effective until April 30, 2013 | \$ | .21 |
| Foregone Revenue Rate Rider – Volumetric – effective until April 30, 2013 | \$/kW | 1.4949 |
| Low Voltage Service Rate | \$/kW | 0.6420 |
| Rate Rider for Deferral/Variance Account Disposition – effective until August 31, 2013 | \$/kW | 0.6260 |
| Retail Transmission Rate – Network Service Rate | \$/kW | 1.6413 |
| Retail Transmission Rate – Line and Transformation Connection Service Rate | \$/kW | 1.4100 |

MONTHLY RATES AND CHARGES – Regulatory Component

| | | |
|---|--------|--------|
| Wholesale Market Service Rate | \$/kWh | 0.0052 |
| Rural Rate Protection Charge | \$/kWh | 0.0011 |
| Standard Supply Service – Administrative Charge (if applicable) | \$ | 0.25 |

Rideau St. Lawrence Distribution Inc. TARIFF OF RATES AND CHARGES

Proposed Rates - Effective Date July 1, 2012

This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-2011-0274

STREET LIGHTING SERVICE CLASSIFICATION

This classification applies to an account for roadway lighting with a Municipality, Regional Municipality, Ministry of Transportation and private roadway lighting, controlled by photo cells. The consumption for these customers will be based on the calculated connected load times the required lighting times established in the approved OEB street lighting load shape template. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy Conservation and Renewable Energy Program, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES – Electricity Component

MONTHLY RATES AND CHARGES – Delivery Component

| | | |
|--|-------|----------|
| Service Charge (per connection) | \$ | 3.33 |
| Distribution Volumetric Rate | \$/kW | 12.7064 |
| Foregone Revenue Rate Rider – Fixed – effective until April 30, 2013 | \$ | .26 |
| Foregone Revenue Rate Rider – Volumetric – effective until April 30, 2013 | \$/kW | .9918 |
| Low Voltage Service Rate | \$/kW | 0.6289 |
| Rate Rider for Deferral/Variance Account Disposition – effective until August 31, 2013 | \$/kW | (1.0688) |
| Retail Transmission Rate – Network Service Rate | \$/kW | 1.6330 |
| Retail Transmission Rate – Line and Transformation Connection Service Rate | \$/kW | 1.3813 |

MONTHLY RATES AND CHARGES – Regulatory Component

| | | |
|---|--------|--------|
| Wholesale Market Service Rate | \$/kWh | 0.0052 |
| Rural Rate Protection Charge | \$/kWh | 0.0011 |
| Standard Supply Service – Administrative Charge (if applicable) | \$ | 0.25 |

Rideau St. Lawrence Distribution Inc.

TARIFF OF RATES AND CHARGES

Proposed Rates - Effective Date July 1, 2012

This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-2011-0274

microFIT GENERATOR SERVICE CLASSIFICATION

This classification applies to an electricity generation facility contracted under the Ontario Power Authority's microFIT program and connected to the distributor's distribution system. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy Conservation and Renewable Energy Program, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES – Delivery Component

| | | |
|----------------|----|------|
| Service Charge | \$ | 5.25 |
|----------------|----|------|

ALLOWANCES

| | | |
|---|-------|--------|
| Transformer Allowance for Ownership - per kW of billing demand/month | \$/kW | (0.60) |
| Primary Metering Allowance for transformer losses – applied to measured demand and energy | % | (1.00) |

Rideau St. Lawrence Distribution Inc. TARIFF OF RATES AND CHARGES

Proposed Rates - Effective Date July 1, 2012

This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-2011-0274

SPECIFIC SERVICE CHARGES

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy Conservation and Renewable Energy Program, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

| | | |
|---|----|----------|
| Customer Administration | | |
| Arrears certificate | \$ | 15.00 |
| Statement of account | \$ | 15.00 |
| Pulling post-dated cheques | \$ | 15.00 |
| Duplicate invoices for previous billing | \$ | 15.00 |
| Request for other billing information | \$ | 15.00 |
| Easement letter | \$ | 15.00 |
| Income tax letter | \$ | 15.00 |
| Notification charge | \$ | 15.00 |
| Account history | \$ | 15.00 |
| Credit reference/credit check (plus credit agency costs) | \$ | 15.00 |
| Returned cheque charge (plus bank charges) | \$ | 15.00 |
| Charge to certify cheque | \$ | 15.00 |
| Legal letter Charge | \$ | 15.00 |
| Account set up charge/change of occupancy charge (plus credit agency costs if applicable) | \$ | 30.00 |
| Meter dispute charge plus Measurement Canada fees (if meter found correct) | \$ | 30.00 |
| Special meter reads | \$ | 30.00 |
| Non-Payment of Account | | |
| Late Payment - per month | % | 1.50 |
| Late Payment - per annum | % | 19.56 |
| Collection of account charge – no disconnection | \$ | 30.00 |
| Collection of account charge – no disconnection – after regular hours | \$ | 165.00 |
| Disconnect/Reconnect at meter - during regular hours | \$ | 65.00 |
| Disconnect/Reconnect at meter - after regular hours | \$ | 185.00 |
| Disconnect/Reconnect at pole - during regular hours | \$ | 185.00 |
| Disconnect/Reconnect at pole - after regular hours | \$ | 415.00 |
| Service call – customer owned equipment | \$ | 30.00 |
| Service call – after regular hours | \$ | 165.00 |
| Install/Remove load control device – during regular hours | \$ | 65.00 |
| Install/Remove load control device – after regular hours | \$ | 185.00 |
| Temporary service install and remove – overhead – no transformer | \$ | 500.00 |
| Temporary service install and remove – underground – no transformer | \$ | 300.00 |
| Temporary service install and remove – overhead – with transformer | \$ | 1,000.00 |
| Specific Charge for Access to the Power Poles – per pole/year | \$ | 22.35 |

Rideau St. Lawrence Distribution Inc. TARIFF OF RATES AND CHARGES

Proposed Rates - Effective Date May 1, 2012

This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-2011-0274

RETAIL SERVICE CHARGES (if applicable)

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy Conservation and Renewable Energy Program, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity

| | | |
|--|----------|--------|
| One-time charge, per retailer, to establish the service agreement between the distributor and the retailer | \$ | 100.00 |
| Monthly Fixed Charge, per retailer | \$ | 20.00 |
| Monthly Variable Charge, per customer, per retailer | \$/cust. | 0.50 |
| Distributor-consolidated billing charge, per customer, per retailer | \$/cust. | 0.30 |
| Retailer-consolidated billing credit, per customer, per retailer | \$/cust. | (0.30) |
| Service Transaction Requests (STR) | | |
| Request fee, per request, applied to the requesting party | \$ | 0.25 |
| Processing fee, per request, applied to the requesting party | \$ | 0.50 |
| Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail Settlement Code directly to retailers and customers, if not delivered electronically through the Electronic Business Transaction (EBT) system, applied to the requesting party | | |
| Up to twice a year no charge | | |
| More than twice a year, per request (plus incremental delivery costs) | \$ | 2.00 |

LOSS FACTORS

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factors will be implemented upon the first subsequent billing for each billing cycle.

| | |
|---|--------|
| Total Loss Factor – Secondary Metered Customer < 5,000 kW | 1.0797 |
| Total Loss Factor – Secondary Metered Customer > 5,000 kW | N/A |
| Total Loss Factor – Primary Metered Customer < 5,000 kW | 1.0689 |
| Total Loss Factor – Primary Metered Customer > 5,000 kW | N/A |

Appendix J - Updated Customer Impacts Residential

Consumption 800 kWh

| | Charge Unit | Current Board-Approved | | | Proposed | | | Impact | |
|---|-------------|------------------------|--------|---|------------|--------|---|-----------|----------|
| | | Rate (\$) | Volume | Charge (\$) | Rate (\$) | Volume | Charge (\$) | \$ Change | % Change |
| 1 Monthly Service Charge | monthly | \$ 10.2800 | 1 | \$ 10.28 | \$ 12.7600 | 1 | \$ 12.76 | \$ 2.48 | 24.12% |
| 2 Smart Meter Rate Adder | monthly | \$ 2.5000 | 1 | \$ 2.50 | \$ 0.2800 | 1 | \$ 0.28 | \$ -2.22 | -88.80% |
| 3 Service Charge Rate Adder(s) | | | 1 | \$ - | | 1 | \$ - | \$ - | |
| 4 Service Charge Rate Rider(s) | | | 1 | \$ - | | 1 | \$ - | \$ - | |
| 5 Distribution Volumetric Rate | per kWh | \$ 0.0117 | 800 | \$ 9.36 | \$ 0.0145 | 800 | \$ 11.60 | \$ 2.24 | 23.93% |
| 6 Low Voltage Rate Adder | per kWh | \$ 0.0016 | 800 | \$ 1.28 | \$ 0.0024 | 800 | \$ 1.92 | \$ 0.64 | 50.00% |
| 7 Volumetric Rate Adder(s) | | | 800 | \$ - | | 800 | \$ - | \$ - | |
| 8 Volumetric Rate Rider(s) | | | 800 | \$ - | | 800 | \$ - | \$ - | |
| 9 Smart Meter Disposition Rider | | | 800 | \$ - | | 800 | \$ - | \$ - | |
| 10 LRAM & SSM Rate Rider | per kWh | \$ 0.0007 | 800 | \$ 0.56 | \$ 0.0002 | 800 | \$ 0.16 | \$ -0.40 | -71.43% |
| 11 Deferral/Variance Account Disposition Rate Rider | per kWh | -\$ 0.0034 | 800 | -\$ 2.72 | -\$ 0.0015 | 800 | -\$ 1.20 | \$ 1.52 | -55.88% |
| 12 Late Payment Penalty | monthly | \$ 0.1800 | 1 | \$ 0.18 | | | \$ - | \$ -0.18 | -100.00% |
| 13 Stranded Assets | monthly | | | \$ - | \$ 1.8300 | 1 | \$ 1.83 | \$ 1.83 | |
| 14 Foregone Revenue - Fixed | monthly | | | \$ - | \$ 0.6200 | 1 | \$ 0.62 | \$ 0.62 | |
| 15 Foregone Revenue - Volumetric | per kWh | | | \$ - | \$ 0.0007 | 800 | \$ 0.56 | \$ 0.56 | |
| 16 Sub-Total A - Distribution | | | | \$ 21.44 | | | \$ 28.53 | \$ 7.09 | 33.07% |
| 17 RTSR - Network | per kWh | \$ 0.0056 | 861.12 | \$ 4.82 | \$ 0.0057 | 863.76 | \$ 4.92 | \$ 0.10 | 2.10% |
| 18 RTSR - Line and Transformation Connection | per kWh | \$ 0.0044 | 861.12 | \$ 3.79 | \$ 0.0048 | 863.76 | \$ 4.15 | \$ 0.36 | 9.43% |
| 19 Sub-Total B - Delivery (including Sub-Total A) | | | | \$ 30.05 | | | \$ 37.60 | \$ 7.55 | 25.12% |
| 20 Wholesale Market Service Charge (WMSC) | per kWh | \$ 0.0052 | 861.12 | \$ 4.48 | \$ 0.0052 | 863.76 | \$ 4.49 | \$ 0.01 | 0.31% |
| 21 Rural and Remote Rate Protection (RRRP) | per kWh | \$ 0.0013 | 861.12 | \$ 1.12 | \$ 0.0011 | 863.76 | \$ 0.95 | \$ -0.17 | -15.13% |
| 22 Special Purpose Charge | | | 861.12 | \$ - | | 863.76 | \$ - | \$ - | |
| 23 Standard Supply Service Charge | monthly | \$ 0.2500 | 1 | \$ 0.25 | \$ 0.2500 | 1 | \$ 0.25 | \$ - | 0.00% |
| 24 Debt Retirement Charge (DRC) | per kWh | \$ 0.0070 | 800 | \$ 5.60 | \$ 0.0070 | 800 | \$ 5.60 | \$ - | 0.00% |
| 25 Energy | per kWh | \$ 0.0757 | 861.12 | \$ 65.19 | \$ 0.0757 | 863.76 | \$ 65.34 | \$ 0.16 | 0.24% |
| 26 | | | | \$ - | | | \$ - | \$ - | |
| 27 | | | | \$ - | | | \$ - | \$ - | |
| 28 Total Bill (before Taxes) | | | | \$ 106.69 | | | \$ 114.23 | \$ 7.55 | 7.08% |
| 29 HST | | 13% | | \$ 13.87 | 13% | | \$ 14.85 | \$ 0.98 | 7.08% |
| 30 Total Bill (including Sub-total B) | | | | \$ 120.55 | | | \$ 129.09 | \$ 8.54 | 7.08% |
| 31 Ontario Clean Energy Benefit (OCEB) | | -10% | | -\$ 12.06 | -10% | | -\$ 12.91 | \$ -0.85 | 7.05% |
| 32 Total Bill (including OCEB) | | | | \$ 108.49 | | | \$ 116.18 | \$ 7.69 | 7.09% |
| 33 Loss Factor (%) | Note 1 | | | 7.64% | | | 7.97% | | |

Notes:

(1): Enter existing and proposed total loss factor (Secondary Metered Customer < 5,000 kW) as a percentage.

The Smart Meter disposition for 2012 has been put in line 2, as the correct line (9) could not accept a fixed amount.

General Service < 50

Consumption 2000 kWh

| | Charge Unit | Current Board-Approved | | | Proposed | | | Impact | |
|---|-------------|------------------------|---|-------------|------------|---|-------------|-----------|----------|
| | | Rate (\$) | Volume | Charge (\$) | Rate (\$) | Volume | Charge (\$) | \$ Change | % Change |
| 1 Monthly Service Charge | monthly | \$ 24.3400 | 1 | \$ 24.34 | \$ 29.5300 | 1 | \$ 29.53 | \$ 5.19 | 21.32% |
| 2 Smart Meter Rate Adder | monthly | \$ 2.5000 | 1 | \$ 2.50 | | 1 | \$ - | -\$ 2.50 | -100.00% |
| 3 Service Charge Rate Adder(s) | | | 1 | \$ - | | 1 | \$ - | \$ - | |
| 4 Service Charge Rate Rider(s) | | | 1 | \$ - | | 1 | \$ - | \$ - | |
| 5 Distribution Volumetric Rate | per kWh | \$ 0.0074 | 2000 | \$ 14.80 | \$ 0.0090 | 2000 | \$ 18.00 | \$ 3.20 | 21.62% |
| 6 Low Voltage Rate Adder | per kWh | \$ 0.0015 | 2000 | \$ 3.00 | \$ 0.0022 | 2000 | \$ 4.40 | \$ 1.40 | 46.67% |
| 7 Volumetric Rate Adder(s) | | | 2000 | \$ - | | 2000 | \$ - | \$ - | |
| 8 Volumetric Rate Rider(s) | | | 2000 | \$ - | | 2000 | \$ - | \$ - | |
| 9 Smart Meter Disposition Rider | monthly | | 2000 | \$ - | \$ 5.2400 | 1 | \$ 5.24 | \$ 5.24 | |
| 10 LRAM & SSM Rider | per kWh | \$ 0.0015 | 2000 | \$ 3.00 | \$ 0.0002 | 2000 | \$ 0.40 | -\$ 2.60 | -86.67% |
| 11 Deferral/Variance Account Disposition Rate Rider | per kWh | -\$ 0.0034 | 2000 | -\$ 6.80 | -\$ 0.0027 | 2000 | -\$ 5.40 | \$ 1.40 | -20.59% |
| 12 Late Payment Penalty | monthly | \$ 0.3700 | 1 | \$ 0.37 | | | \$ - | -\$ 0.37 | -100.00% |
| 13 Stranded Assets | monthly | | | \$ - | \$ 5.6000 | 1 | \$ 5.60 | \$ 5.60 | |
| 14 Foregone Revenue - fixed | monthly | | | \$ - | \$ 1.3000 | 1 | \$ 1.30 | \$ 1.30 | |
| 15 Foregone Revenue - volumetric | per kWh | | | \$ - | \$ 0.0004 | 2000 | \$ 0.80 | \$ 0.80 | |
| 16 Sub-Total A - Distribution | | | | \$ 41.21 | | | \$ 59.87 | \$ 18.66 | 45.28% |
| 17 RTSR - Network | per kWh | \$ 0.0051 | 2152.8 | \$ 10.98 | \$ 0.0052 | 2159.4 | \$ 11.23 | \$ 0.25 | 2.27% |
| 18 RTSR - Line and Transformation Connection | per kWh | \$ 0.0041 | 2152.8 | \$ 8.83 | \$ 0.0045 | 2159.4 | \$ 9.72 | \$ 0.89 | 10.09% |
| 19 Sub-Total B - Delivery (including Sub-Total A) | | | | \$ 61.02 | | | \$ 80.82 | \$ 19.80 | 32.45% |
| 20 Wholesale Market Service Charge (WMSC) | per kWh | \$ 0.0052 | 2152.8 | \$ 11.19 | \$ 0.0052 | 2159.4 | \$ 11.23 | \$ 0.03 | 0.31% |
| 21 Rural and Remote Rate Protection (RRRP) | per kWh | \$ 0.0013 | 2152.8 | \$ 2.80 | \$ 0.0011 | 2159.4 | \$ 2.38 | -\$ 0.42 | -15.13% |
| 22 Special Purpose Charge | | | 2152.8 | \$ - | | 2159.4 | \$ - | \$ - | |
| 23 Standard Supply Service Charge | monthly | \$ 0.2500 | 1 | \$ 0.25 | \$ 0.2500 | 1 | \$ 0.25 | \$ - | 0.00% |
| 24 Debt Retirement Charge (DRC) | per kWh | \$ 0.0070 | 2000 | \$ 14.00 | \$ 0.0070 | 2000 | \$ 14.00 | \$ - | 0.00% |
| 25 Energy | per kWh | \$ 0.0757 | 2152.8 | \$ 162.97 | \$ 0.0757 | 2159.4 | \$ 163.47 | \$ 0.50 | 0.31% |
| 26 | | | | \$ - | | | \$ - | \$ - | |
| 27 | | | | \$ - | | | \$ - | \$ - | |
| 28 Total Bill (before Taxes) | | | | \$ 252.23 | | | \$ 272.14 | \$ 19.91 | 7.89% |
| 29 HST | | 13% | | \$ 32.79 | 13% | | \$ 35.38 | \$ 2.59 | 7.89% |
| 30 Total Bill (including Sub-total B) | | | | \$ 285.02 | | | \$ 307.51 | \$ 22.49 | 7.89% |
| 31 Ontario Clean Energy Benefit (OCEB) | | -10% | | -\$ 28.50 | -10% | | -\$ 30.75 | -\$ 2.25 | 7.89% |
| 32 Total Bill (including OCEB) | | | | \$ 256.52 | | | \$ 276.76 | \$ 20.24 | 7.89% |
| 33 Loss Factor | (1) | | 7.64% | | | 7.97% | | | |

Appendix K – Capitalization Policy

RSL DISTRIBUTION INC.

Intent

This policy has been developed to ensure that RSL Group of Companies properly accounts for the investment in its property, plant and equipment and the changes in such investments. These guidelines were written in accordance with Generally Accepted Accounting Principles (GAAP) and amended to include changes with respect to International Financial Reporting Standards (IFRS) where required, auditor requirements and Ontario Energy Board's Accounting Procedures Handbook.

Capitalization Guidelines

A capital asset is broadly defined as being one that will provide future economic benefits to the organization. The definition in the OEB Handbook includes items which:

1. are held for use in the production or supply of goods and services, for rental to others, for administrative purposes or for the development, construction, maintenance or repair of other capital assets;
2. have been acquired, constructed or developed with the intention of being used on a continuing basis; **and,**
3. are not intended for sale in the ordinary course of business.

Fixed assets have a useful life of more than one year and are subject to depreciation. Any directly attributable expenditures to acquire, construct or better that asset, should therefore be capitalized. All other expenditures should be expensed as a period expense in the year they occur.

Professional judgment must be used to determine when an expense is classified as capital or an operating expense. A betterment (capitalized) will enhance the service potential of an existing asset by increasing its service capacity, lowering the operational costs associated with the asset, extending the useful life of the asset, or improving the output of that asset. If the expenditure does not meet these tests, it will likely be considered an expense. Period expenses generally do not result in an improvement to the existing asset but rather, the expense is required to keep the asset operating in the same capacity as it was originally.

In order to be capitalized, an item must meet the minimum threshold requirement of five hundred dollars (\$500.00) unless it is a small vital component in a larger capital asset (i.e. ties at the base of a pole), then the item should still be capitalized. The minimum threshold may be overridden, based on justified professional judgment.

Value

The value of a capital asset is the cash price equivalent at the purchase date. The cash price of a capital asset includes:

- a) its purchase price, including an importing duties and non-refundable taxes, after deducting trade discounts and rebates.
- b) any costs directly attributed to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by the RSL Group of Companies.
- c) the initial estimate of the costs of dismantling and removing the item and restoring the site as a consequence of having used the item during a particular period for purposes other than to produce inventories during that period.

Residual Value & Useful Life

RSL Group of Companies will review at least annually the residual value and useful life of each asset. Reviews ensure that the carrying amount does not differ materially from what would be determined using fair value at the balance sheet date.

Increases and decreases in capital assets during reviews will be reported as a profit or loss in equity. If expectations differ from previous estimates the changes shall be accounted for as a change in estimate in accordance with IAS 8.

The following factors will be considered when determining the useful life of an asset:

- a) Expected usage of the asset. Usage is assessed by reference to the asset's expected capacity or physical output.
- b) Expected physical wear and tear, which depends on operational factors such as the number of shifts for which the asset is to be used and the repair and maintenance program, and the care and maintenance of the asset while idle.
- c) Technical or commercial obsolescence arising from changes or improvements in production, or from a change in the market demand for the product or service output of the asset.
- d) Legal or similar limits on the use of the asset, such as the expiry dates of related leases.
- e) Kinectrics report published by the OEB, to assist in determining the typical useful lives under IFRS.
- f) Professional judgment

Acknowledgement & Agreement

I, (Employee Name), acknowledge that I have read and understand the Capitalization Policy of RSL Group of Companies. Further, I agree to adhere to this Policy and will ensure that employees working under my direction adhere to these guiding principles. I understand that if I violate the rules/procedures outlined in this Policy, I may face corrective action, up to and including termination of employment.

Name: _____

Signature: _____

Date: _____

Witness: _____

CGAAP vs MIFRS Comparison of Burdenable Items

Based on the changes required for MIFRS, no amounts have been identified for removal from capitalized burdens.

| | | |
|--|--------------|--------------|
| Rideau St. Lawrence Distribution Inc. | | |
| Labour Burden Expenses | | |
| | | |
| Benefits | CGAAP | MIFRS |
| | | |
| Vacation Pay | Y | Y |
| Stat Holiday | Y | Y |
| Sick Time | Y | Y |
| CPP | Y | Y |
| EI | Y | Y |
| EHT | Y | Y |
| OMERS | Y | Y |
| MEARIE Health and Dental | Y | Y |
| MEARIE Life Insurance | Y | Y |
| WSIB | Y | Y |
| | | |
| All other capitalized costs are direct charges for labour from timesheets, material, vehicles, and specific purchases. | | |

Appendix L – Cost Allocation Sheet O1

2012 COS COST ALLOCATION

Rideau St. Lawrence Distribution Inc.

EB-2011-0274

Tuesday, February 07, 2012

Sheet O1 Revenue to Cost Summary Worksheet - Weather Normalization Settlement

Instructions:
Please see the first tab in this workbook for detailed instructions

Class Revenue, Cost Analysis, and Return on Rate Base

| | | Total | 1 Residential | 2 General Service Less than 50 kW | 3 General Service 50 to 4,999 kW | 7 Street Lighting | 8 Sentinel Lighting | 9 Unmetered Scattered Load |
|-----------|-----------|---|------------------|---|--|----------------------|---------------------------|----------------------------------|
| Rate Base | Assets | | | | | | | |
| | crev | Distribution Revenue at Existing Rates | \$1,957,800 | \$1,140,450 | \$371,470 | \$341,752 | \$80,544 | \$19,737 |
| | mi | Miscellaneous Revenue (mi) | \$207,543 | \$130,820 | \$31,953 | \$29,784 | \$13,484 | \$791 |
| | | Miscellaneous Revenue Input equals Output | | | | | | |
| | | Total Revenue at Existing Rates | \$2,165,343 | \$1,271,270 | \$403,423 | \$371,536 | \$94,029 | \$20,529 |
| | | Factor required to recover deficiency (1 + D) | 1.2378 | | | | | |
| | | Distribution Revenue at Status Quo Rates | \$2,423,305 | \$1,411,614 | \$459,794 | \$423,011 | \$99,695 | \$24,430 |
| | | Miscellaneous Revenue (mi) | \$207,543 | \$130,820 | \$31,953 | \$29,784 | \$13,484 | \$791 |
| | | Total Revenue at Status Quo Rates | \$2,630,848 | \$1,542,434 | \$491,747 | \$452,795 | \$113,179 | \$25,222 |
| | | Expenses | | | | | | |
| | di | Distribution Costs (di) | \$580,500 | \$326,320 | \$86,646 | \$118,287 | \$44,816 | \$2,313 |
| | cu | Customer Related Costs (cu) | \$489,500 | \$360,165 | \$71,493 | \$47,241 | \$7,873 | \$1,720 |
| | ad | General and Administration (ad) | \$773,300 | \$492,079 | \$115,447 | \$122,375 | \$38,319 | \$2,851 |
| | dep | Depreciation and Amortization (dep) | \$337,177 | \$191,708 | \$53,415 | \$66,417 | \$23,463 | \$1,047 |
| | INPUT | PILs (INPUT) | \$36,674 | \$21,200 | \$6,122 | \$7,273 | \$1,891 | \$87 |
| | INT | Interest | \$154,965 | \$89,581 | \$25,870 | \$30,734 | \$7,990 | \$370 |
| | | Total Expenses | \$2,372,116 | \$1,481,054 | \$358,993 | \$392,327 | \$124,352 | \$8,530 |
| | | Direct Allocation | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| | NI | Allocated Net Income (NI) | \$258,732 | \$149,567 | \$43,193 | \$51,314 | \$13,341 | \$701 |
| | | Revenue Requirement (includes NI) | \$2,630,848 | \$1,630,620 | \$402,187 | \$443,641 | \$137,693 | \$9,230 |
| | | Revenue Requirement Input equals Output | | | | | | |
| | | Rate Base Calculation | | | | | | |
| | | Net Assets | | | | | | |
| | dp | Distribution Plant - Gross | \$7,002,613 | \$4,012,171 | \$1,138,689 | \$1,391,998 | \$419,555 | \$19,093 |
| | gp | General Plant - Gross | \$1,142,390 | \$659,858 | \$189,075 | \$225,871 | \$61,534 | \$2,851 |
| | accum dep | Accumulated Depreciation | (\$2,424,477) | (\$1,368,500) | (\$383,165) | (\$487,749) | (\$169,438) | (\$8,127) |
| | co | Capital Contribution | (\$360,988) | (\$205,722) | (\$51,140) | (\$67,717) | (\$33,257) | (\$1,585) |
| | | Total Net Plant | \$5,359,538 | \$3,097,807 | \$893,458 | \$1,062,403 | \$278,393 | \$14,598 |
| | | Directly Allocated Net Fixed Assets | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| | COP | Cost of Power (COP) | \$10,534,594 | \$4,492,933 | \$1,995,971 | \$3,846,163 | \$145,287 | \$43,329 |
| | | OM&A Expenses | \$1,843,300 | \$1,178,564 | \$273,586 | \$287,903 | \$91,007 | \$6,884 |
| | | Directly Allocated Expenses | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| | | Subtotal | \$12,377,894 | \$5,671,496 | \$2,269,557 | \$4,134,066 | \$236,295 | \$50,212 |
| | | Working Capital | \$1,732,905 | \$794,009 | \$317,738 | \$578,769 | \$33,081 | \$7,030 |
| | | Total Rate Base | \$7,092,443 | \$3,891,817 | \$1,211,196 | \$1,641,172 | \$311,475 | \$15,157 |
| | | Rate Base Input equals Output | | | | | | |
| | | Equity Component of Rate Base | \$2,836,977 | \$1,556,727 | \$484,478 | \$656,469 | \$124,590 | \$8,651 |
| | | Net Income on Allocated Assets | \$258,732 | \$61,381 | \$132,753 | \$60,468 | (\$11,172) | \$16,692 |
| | | Net Income on Direct Allocation Assets | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| | | Net Income | \$258,732 | \$61,381 | \$132,753 | \$60,468 | (\$11,172) | \$16,692 |
| | | RATIOS ANALYSIS | | | | | | |
| | | REVENUE TO EXPENSES STATUS QUO% | 100.00% | 94.59% | 122.27% | 102.06% | 82.20% | 273.24% |
| | | EXISTING REVENUE MINUS ALLOCATED COSTS | (\$465,505) | (\$359,350) | \$1,236 | (\$72,104) | (\$43,664) | \$11,298 |
| | | Deficiency Input equals Output | | | | | | |
| | | STATUS QUO REVENUE MINUS ALLOCATED COSTS | (\$0) | (\$88,186) | \$89,560 | \$9,154 | (\$24,513) | \$15,991 |
| | | RETURN ON EQUITY COMPONENT OF RATE BASE | 9.12% | 3.94% | 27.40% | 9.21% | -8.97% | 192.95% |

Appendix M – Revenue Requirement

| | Initial Application | | Adjustments | | Settlement Agreement |
|--|------------------------|-----|-------------|--|-------------------------|
| Rate Base | | | | | |
| Gross Fixed Assets (average) | \$7,784,016 | | | | \$ 7,784,016 |
| Accumulated Depreciation (average) | (\$2,424,477) | (5) | | | (\$2,424,477) |
| Allowance for Working Capital: | | | | | |
| Controllable Expenses | \$1,915,028 | | (\$71,728) | | \$ 1,843,300 |
| Cost of Power | \$10,499,095 | | \$35,499 | | \$ 10,534,594 |
| Working Capital Rate (%) | 15.00% | | | | 14.00% |
| Utility Income | | | | | |
| Operating Revenues: | | | | | |
| Distribution Revenue at Current Rates | \$1,957,800 | | (\$0) | | \$1,957,800 |
| Distribution Revenue at Proposed Rates | \$2,528,129 | | (\$104,924) | | \$2,423,205 |
| Other Revenue: | | | | | |
| Specific Service Charges | \$88,900 | | \$0 | | \$88,900 |
| Late Payment Charges | \$32,400 | | \$0 | | \$32,400 |
| Other Distribution Revenue | \$86,243 | | \$0 | | \$86,243 |
| Other Income and Deductions | | | | | |
| Total Revenue Offsets | (\$207,543) | (7) | \$0 | | (\$207,543) |
| Operating Expenses: | | | | | |
| OM+A Expenses | \$1,891,728 | | (\$71,728) | | \$ 1,820,000 |
| Depreciation/Amortization | \$340,980 | | (\$3,803) | | \$ 337,177 |
| Property taxes | \$23,300 | | | | \$ 23,300 |
| Other expenses | | | | | |
| Taxes/PILs | | | | | |
| Taxable Income: | | | | | |
| Adjustments required to arrive at taxable income | (\$58,797) | (3) | | | (\$58,797) |
| Utility Income Taxes and Rates: | | | | | |
| Income taxes (not grossed up) | \$33,064 | | | | \$30,990 |
| Income taxes (grossed up) | \$39,129 | | | | \$36,675 |
| Federal tax (%) | 11.00% | | | | 11.00% |
| Provincial tax (%) | 4.50% | | | | 4.50% |
| Income Tax Credits | | | | | |
| Capitalization/Cost of Capital | | | | | |
| Capital Structure: | | | | | |
| Long-term debt Capitalization Ratio (%) | 56.0% | | | | 56.0% |
| Short-term debt Capitalization Ratio (%) | 4.0% | (2) | | | 4.0% |
| Common Equity Capitalization Ratio (%) | 40.0% | | | | 40.0% |
| Preferred Shares Capitalization Ratio (%) | | | | | |
| | 100.0% | | | | 100.0% |
| Cost of Capital | | | | | |
| Long-term debt Cost Rate (%) | 4.02% | | | | 3.75% |
| Short-term debt Cost Rate (%) | 2.08% | | | | 2.08% |
| Common Equity Cost Rate (%) | 9.42% | | | | 9.12% |
| Preferred Shares Cost Rate (%) | | | | | |

Rate Base and Working Capital

| Particulars | | Initial Application | Adjustments | Settlement Agreement | Adjustments | Per Board Decision |
|--|--|---------------------|--------------------|----------------------|-------------|--------------------|
| Gross Fixed Assets (average) (3) | | \$7,784,016 | \$ - | \$7,784,016 | \$ - | \$7,784,016 |
| Accumulated Depreciation (average) (3) | | (\$2,424,477) | \$ - | (\$2,424,477) | \$ - | (\$2,424,477) |
| Net Fixed Assets (average) (3) | | \$5,359,539 | \$ - | \$5,359,539 | \$ - | \$5,359,539 |
| Allowance for Working Capital (1) | | \$1,862,118 | (\$129,213) | \$1,732,905 | \$ - | \$1,732,905 |
| Total Rate Base | | \$7,221,657 | (\$129,213) | \$7,092,444 | \$ - | \$7,092,444 |

Allowance for Working Capital - Derivation

| | | | | | | |
|----------------------------|--------|--------------|-------------|--------------|-------|--------------|
| Controllable Expenses | | \$1,915,028 | (\$71,728) | \$1,843,300 | \$ - | \$1,843,300 |
| Cost of Power | | \$10,499,095 | \$35,499 | \$10,534,594 | \$ - | \$10,534,594 |
| Working Capital Base | | \$12,414,122 | (\$36,228) | \$12,377,894 | \$ - | \$12,377,894 |
| Working Capital Rate % (2) | 15.00% | | -1.00% | 14.00% | 0.00% | 14.00% |
| Working Capital Allowance | | \$1,862,118 | (\$129,213) | \$1,732,905 | \$ - | \$1,732,905 |

Utility Income

| Line No. | Particulars | Initial Application | Adjustments | Settlement Agreement | Adjustments | Per Board Decision |
|----------|--|---------------------|-------------|----------------------|-------------|--------------------|
| | Operating Revenues: | | | | | |
| 1 | Distribution Revenue (at Proposed Rates) | \$2,528,129 | (\$104,824) | \$2,423,305 | \$ - | \$2,423,305 |
| 2 | Other Revenue (1) | \$207,543 | \$ - | \$207,543 | \$ - | \$207,543 |
| 3 | Total Operating Revenues | \$2,735,672 | (\$104,824) | \$2,630,848 | \$ - | \$2,630,848 |
| | Operating Expenses: | | | | | |
| 4 | OM+A Expenses | \$1,891,728 | (\$71,728) | \$1,820,000 | \$ - | \$1,820,000 |
| 5 | Depreciation/Amortization | \$340,980 | (\$3,803) | \$337,177 | \$ - | \$337,177 |
| 6 | Property taxes | \$23,300 | \$ - | \$23,300 | \$ - | \$23,300 |
| 7 | Capital taxes | \$ - | \$ - | \$ - | \$ - | \$ - |
| 8 | Other expense | \$ - | \$ - | \$ - | \$ - | \$ - |
| 9 | Subtotal (lines 4 to 8) | \$2,256,008 | (\$75,531) | \$2,180,477 | \$ - | \$2,180,477 |
| 10 | Deemed Interest Expense | \$168,423 | (\$13,458) | \$154,965 | \$10,445 | \$165,410 |
| 11 | Total Expenses (lines 9 to 10) | \$2,424,431 | (\$88,989) | \$2,335,442 | \$10,445 | \$2,345,887 |
| 12 | Utility income before income taxes | \$311,241 | (\$15,835) | \$295,406 | (\$10,445) | \$284,961 |
| 13 | Income taxes (grossed-up) | \$39,129 | (\$2,454) | \$36,675 | \$ - | \$36,675 |
| 14 | Utility net income | \$272,112 | (\$13,380) | \$258,732 | (\$10,445) | \$248,287 |

Notes

Other Revenues/Revenue Offsets

| | | | | | | |
|-----|------------------------------|------------------|-------------|------------------|-------------|------------------|
| (1) | Specific Service Charges | \$88,900 | \$ - | \$88,900 | | \$88,900 |
| | Late Payment Charges | \$32,400 | \$ - | \$32,400 | | \$32,400 |
| | Other Distribution Revenue | \$86,243 | \$ - | \$86,243 | | \$86,243 |
| | Other Income and Deductions | \$ - | \$ - | \$ - | | \$ - |
| | Total Revenue Offsets | \$207,543 | \$ - | \$207,543 | \$ - | \$207,543 |

| Line No. | Particulars | Taxes/PILs | | | Per Board Decision |
|----------|--|------------------|----------------------|--|--------------------|
| | | Application | Settlement Agreement | | |
| | <u>Determination of Taxable Income</u> | | | | |
| 1 | Utility net income before taxes | \$272,112 | \$258,732 | | \$267,243 |
| 2 | Adjustments required to arrive at taxable utility income | (\$58,797) | (\$58,797) | | (\$58,797) |
| 3 | Taxable income | <u>\$213,315</u> | <u>\$199,935</u> | | <u>\$208,446</u> |
| | <u>Calculation of Utility income Taxes</u> | | | | |
| 4 | Income taxes | \$33,064 | \$30,990 | | \$30,990 |
| 6 | Total taxes | <u>\$33,064</u> | <u>\$30,990</u> | | <u>\$30,990</u> |
| 7 | Gross-up of Income Taxes | <u>\$6,065</u> | <u>\$5,685</u> | | <u>\$5,685</u> |
| 8 | Grossed-up Income Taxes | <u>\$39,129</u> | <u>\$36,675</u> | | <u>\$36,675</u> |
| 9 | PILs / tax Allowance (Grossed-up Income taxes + Capital taxes) | <u>\$39,129</u> | <u>\$36,675</u> | | <u>\$36,675</u> |
| 10 | Other tax Credits | \$ - | \$ - | | \$ - |
| | <u>Tax Rates</u> | | | | |
| 11 | Federal tax (%) | 11.00% | 11.00% | | 11.00% |
| 12 | Provincial tax (%) | 4.50% | 4.50% | | 4.50% |
| 13 | Total tax rate (%) | <u>15.50%</u> | <u>15.50%</u> | | <u>15.50%</u> |

| Capitalization/ Cost of Capital | | | | | | | |
|---------------------------------|------------------|----------------------|--|-------------|-------|--------|-----------|
| Line No. | Particulars | Capitalization Ratio | | Cost Rate | | Return | |
| | | Initial Application | | | | | |
| | | (%) | | (\$) | | (%) | (\$) |
| | Debt | | | | | | |
| 1 | Long-term Debt | 56.00% | | \$4,044,128 | 4.02% | | \$162,415 |
| 2 | Short-term Debt | 4.00% | | \$288,866 | 2.08% | | \$6,008 |
| 3 | Total Debt | 60.00% | | \$4,332,994 | 3.89% | | \$168,423 |
| | Equity | | | | | | |
| 4 | Common Equity | 40.00% | | \$2,888,663 | 9.42% | | \$272,112 |
| 5 | Preferred Shares | 0.00% | | \$ - | 0.00% | | \$ - |
| 6 | Total Equity | 40.00% | | \$2,888,663 | 9.42% | | \$272,112 |
| 7 | Total | 100.00% | | \$7,221,657 | 6.10% | | \$440,535 |
| | | Settlement Agreement | | | | | |
| | | (%) | | (\$) | | (%) | (\$) |
| | Debt | | | | | | |
| 1 | Long-term Debt | 56.00% | | \$3,971,768 | 3.75% | | \$148,941 |
| 2 | Short-term Debt | 4.00% | | \$283,698 | 2.08% | | \$5,901 |
| 3 | Total Debt | 60.00% | | \$4,255,466 | 3.64% | | \$154,842 |
| | Equity | | | | | | |
| 4 | Common Equity | 40.00% | | \$2,836,977 | 9.12% | | \$258,732 |
| 5 | Preferred Shares | 0.00% | | \$ - | 0.00% | | \$ - |
| 6 | Total Equity | 40.00% | | \$2,836,977 | 9.12% | | \$258,732 |
| 7 | Total | 100.00% | | \$7,092,444 | 5.83% | | \$413,575 |

Revenue Deficiency/Sufficiency

| Line No. | Particulars | Initial Application | | Settlement Agreement | | Per Board Decision | |
|----------|--|---------------------------|--------------------|---------------------------|--------------------|---------------------------|--------------------|
| | | At Current Approved Rates | At Proposed Rates | At Current Approved Rates | At Proposed Rates | At Current Approved Rates | At Proposed Rates |
| 1 | Revenue Deficiency from Below | | \$570,329 | | \$465,506 | | \$486,023 |
| 2 | Distribution Revenue | \$1,957,800 | \$1,957,800 | \$1,957,800 | \$1,957,799 | \$1,957,800 | \$1,937,282 |
| 3 | Other Operating Revenue | \$207,543 | \$207,543 | \$207,543 | \$207,543 | \$207,543 | \$207,543 |
| | Offsets - net | | | | | | |
| 4 | Total Revenue | \$2,165,343 | \$2,735,672 | \$2,165,343 | \$2,630,848 | \$2,165,343 | \$2,630,848 |
| 5 | Operating Expenses | \$2,256,008 | \$2,256,008 | \$2,180,477 | \$2,180,477 | \$2,180,477 | \$2,180,477 |
| 6 | Deemed Interest Expense | \$168,423 | \$168,423 | \$154,965 | \$154,965 | \$165,410 | \$165,410 |
| | Total Cost and Expenses | \$2,424,431 | \$2,424,431 | \$2,335,442 | \$2,335,442 | \$2,345,887 | \$2,345,887 |
| 7 | Utility Income Before Income Taxes | (\$259,088) | \$311,241 | (\$170,099) | \$295,406 | (\$180,544) | \$284,961 |
| 8 | Tax Adjustments to Accounting Income per 2009 PILs | (\$58,797) | (\$58,797) | (\$58,797) | (\$58,797) | (\$58,797) | (\$58,797) |
| 9 | Taxable Income | (\$317,885) | \$252,443 | (\$228,896) | \$236,609 | (\$239,341) | \$226,164 |
| 10 | Income Tax Rate | 15.50% | 15.50% | 15.50% | 15.50% | 15.50% | 15.50% |
| 11 | Income Tax on Taxable Income | (\$49,272) | \$39,129 | (\$35,479) | \$36,674 | (\$37,098) | \$35,055 |
| 12 | Income Tax Credits | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 13 | Utility Net Income | (\$209,816) | \$272,112 | (\$134,620) | \$258,732 | (\$143,446) | \$248,287 |
| 14 | Utility Rate Base | \$7,221,657 | \$7,221,657 | \$7,092,444 | \$7,092,444 | \$7,092,444 | \$7,092,444 |
| | Deemed Equity Portion of Rate Base | \$2,888,663 | \$2,888,663 | \$2,836,977 | \$2,836,977 | \$2,836,977 | \$2,836,977 |
| 15 | Income/(Equity Portion of Rate Base) | -7.26% | 9.42% | -4.75% | 9.12% | -5.06% | 8.75% |
| 16 | Target Return - Equity on Rate Base | 9.42% | 9.42% | 9.12% | 9.12% | 9.42% | 9.42% |
| 17 | Deficiency/Sufficiency in Return on Equity | -16.68% | 0.00% | -13.87% | 0.00% | -14.48% | -0.67% |
| 18 | Indicated Rate of Return | -0.57% | 6.10% | 0.29% | 5.83% | 0.31% | 5.83% |
| 19 | Requested Rate of Return on Rate Base | 6.10% | 6.10% | 5.83% | 5.83% | 6.10% | 6.10% |
| 20 | Deficiency/Sufficiency in Rate of Return | -6.67% | 0.00% | -5.55% | 0.00% | -5.79% | -0.27% |
| 21 | Target Return on Equity | \$272,112 | \$272,112 | \$258,732 | \$258,732 | \$267,243 | \$267,243 |
| 22 | Revenue Deficiency/(Sufficiency) | \$481,928 | (\$0) | \$393,352 | (\$1) | \$410,689 | (\$18,957) |
| 23 | Gross Revenue | \$570,329 (1) | | \$465,506 (1) | | \$486,023 (1) | |
| | Deficiency/(Sufficiency) | | | | | | |

Revenue Requirement

| Line No. | Particulars | Application | Settlement Agreement | Per Board Decision |
|----------|---|--------------------|----------------------|--------------------|
| 1 | OM&A Expenses | \$1,891,728 | \$1,820,000 | \$1,820,000 |
| 2 | Amortization/Depreciation | \$340,980 | \$337,177 | \$337,177 |
| 3 | Property Taxes | \$23,300 | \$23,300 | \$23,300 |
| 5 | Income Taxes (Grossed up) | \$39,129 | \$36,675 | \$36,675 |
| 6 | Other Expenses | \$ - | | |
| 7 | Return | | | |
| | Deemed Interest Expense | \$168,423 | \$154,965 | \$165,410 |
| | Return on Deemed Equity | \$272,112 | \$258,732 | \$267,243 |
| 8 | Service Revenue Requirement (before Revenues) | <u>\$2,735,672</u> | <u>\$2,630,849</u> | <u>\$2,649,805</u> |
| 9 | Revenue Offsets | <u>(\$207,543)</u> | <u>(\$207,543)</u> | <u>\$ -</u> |
| 10 | Base Revenue Requirement | <u>\$2,943,215</u> | <u>\$2,838,392</u> | <u>\$2,649,805</u> |
| 11 | Distribution revenue | \$2,528,129 | \$2,423,305 | \$2,423,305 |
| 12 | Other revenue | \$207,543 | \$207,543 | \$207,543 |
| 13 | Total revenue | <u>\$2,735,672</u> | <u>\$2,630,848</u> | <u>\$2,630,848</u> |
| 14 | Difference (Total Revenue Less Distribution Revenue Requirement before Revenues) | <u>(\$0) (1)</u> | <u>(\$1) (1)</u> | <u>(\$18,957)</u> |



Ontario Energy Board

REVENUE REQUIREMENT WORK FORM

Version 2.20

Choose Your Utility:

| | |
|---------------------------------------|---|
| Renfrew Hydro Inc. | - |
| Rideau St. Lawrence Distribution Inc. | - |
| Sioux Lookout Hydro Inc. | - |

File Number:

EB-2011-0274

Rate Year:

2012



Click here to
print the
entire
workbook

Application Contact Information

Name:

Title:

Phone Number:

Email Address:

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Ontario Energy Board

REVENUE REQUIREMENT WORK FORM

Version 2.20

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Notes:

- (1) Pale green cells represent inputs
- (2) Pale green boxes at the bottom of each page are for additional notes
- (3) Pale yellow cells represent drop-down lists
- (4) **Please note that this model uses MACROS. Before starting, please ensure that macros have been enabled.**
- (5) **Completed versions of the Revenue Requirement Work Form are required to be filed in working Microsoft Excel**



Ontario Energy Board

REVENUE REQUIREMENT WORK FORM

Version 2.20

Rideau St. Lawrence Distribution Inc. Data Input ⁽¹⁾

| | Initial Application | Adjustments | Settlement Agreement | (6) | Adjustments | Per Board Decision |
|--|--|-------------|-------------------------|-----|-------------|-----------------------|
| 1 | <u>Rate Base</u> | | | | | |
| Gross Fixed Assets (average) | \$7,784,016 | | \$ 7,784,016 | | | \$7,784,016 |
| Accumulated Depreciation (average) | (\$2,424,477) | (5) | (\$2,424,477) | | | (\$2,424,477) |
| Allowance for Working Capital: | | | | | | |
| Controllable Expenses | \$1,915,028 | (\$71,728) | \$ 1,843,300 | | | \$1,843,300 |
| Cost of Power | \$10,499,095 | \$35,499 | \$ 10,534,594 | | | \$10,534,594 |
| Working Capital Rate (%) | 15.00% | | 14.00% | | | 14.00% |
| 2 | <u>Utility Income</u> | | | | | |
| Operating Revenues: | | | | | | |
| Distribution Revenue at Current Rates | \$1,957,800 | (\$0) | \$1,957,800 | | | |
| Distribution Revenue at Proposed Rates | \$2,528,129 | (\$104,824) | \$2,423,305 | | | |
| Other Revenue: | | | | | | |
| Specific Service Charges | \$88,900 | \$0 | \$88,900 | | | |
| Late Payment Charges | \$32,400 | \$0 | \$32,400 | | | |
| Other Distribution Revenue | \$86,243 | \$0 | \$86,243 | | | |
| Other Income and Deductions | | | | | | |
| Total Revenue Offsets | (\$207,543) | (7) \$0 | (\$207,543) | | | |
| Operating Expenses: | | | | | | |
| OM+A Expenses | \$1,891,728 | (\$71,728) | \$ 1,820,000 | | | \$1,820,000 |
| Depreciation/Amortization | \$340,980 | (\$3,803) | \$ 337,177 | | | \$337,177 |
| Property taxes | \$23,300 | | \$ 23,300 | | | \$23,300 |
| Other expenses | | | | | | |
| 3 | <u>Taxes/PILs</u> | | | | | |
| Taxable Income: | (\$58,797) | (3) | (\$58,797) | | | |
| Adjustments required to arrive at taxable income | | | | | | |
| Utility Income Taxes and Rates: | | | | | | |
| Income taxes (not grossed up) | \$33,064 | | \$30,990 | | | |
| Income taxes (grossed up) | \$39,129 | | \$36,675 | | | |
| Federal tax (%) | 11.00% | | 11.00% | | | |
| Provincial tax (%) | 4.50% | | 4.50% | | | |
| Income Tax Credits | | | | | | |
| 4 | <u>Capitalization/Cost of Capital</u> | | | | | |
| Capital Structure: | | | | | | |
| Long-term debt Capitalization Ratio (%) | 56.0% | | 56.0% | | | |
| Short-term debt Capitalization Ratio (%) | 4.0% | (2) | 4.0% | (2) | | (2) |
| Common Equity Capitalization Ratio (%) | 40.0% | | 40.0% | | | |
| Preferred Shares Capitalization Ratio (%) | | | | | | |
| | 100.0% | | 100.0% | | | |
| Cost of Capital | | | | | | |
| Long-term debt Cost Rate (%) | 4.02% | | 3.75% | | | |
| Short-term debt Cost Rate (%) | 2.08% | | 2.08% | | | |
| Common Equity Cost Rate (%) | 9.42% | | 9.12% | | | |
| Preferred Shares Cost Rate (%) | | | | | | |

Notes:

- General** Data inputs are required on Sheets 3, 10A and 10B. Data from Sheet 3 will automatically complete calculations on sheets 4 through 9 (Rate Base through Revenue Requirement). Sheets 4 through 9 do not require any inputs except for notes that the Applicant may wish to enter to support the results. Pale green cells are available on sheets 4 through 9 to enter both footnotes beside key cells and the related text for the notes at the bottom of each sheet.
- (1) All inputs are in dollars (\$) except where inputs are individually identified as percentages (%)
 - (2) 4.0% unless an Applicant has proposed or been approved for another amount.
 - (3) Net of addbacks and deductions to arrive at taxable income.
 - (4) Average of Gross Fixed Assets at beginning and end of the Test Year
 - (5) Average of Accumulated Depreciation at the beginning and end of the Test Year. Enter as a negative amount.
 - (6) Select option from drop-down list by clicking on cell M10. This column allows for the application update reflecting the end of discovery or Argument-in-Chief. Also, the outcome of any Settlement Process can be reflected.
 - (7) Input total revenue offsets for deriving the base revenue requirement from the service revenue requirement



Ontario Energy Board

REVENUE REQUIREMENT WORK FORM

Version 2.20

Rideau St. Lawrence Distribution Inc. Rate Base and Working Capital

Rate Base

| Line No. | Particulars | | Initial Application | Adjustments | Settlement Agreement | Adjustments | Per Board Decision |
|----------|------------------------------------|-----|---------------------|--------------------|----------------------|-------------|--------------------|
| 1 | Gross Fixed Assets (average) | (3) | \$7,784,016 | \$ - | \$7,784,016 | \$ - | \$7,784,016 |
| 2 | Accumulated Depreciation (average) | (3) | (\$2,424,477) | \$ - | (\$2,424,477) | \$ - | (\$2,424,477) |
| 3 | Net Fixed Assets (average) | (3) | \$5,359,539 | \$ - | \$5,359,539 | \$ - | \$5,359,539 |
| 4 | Allowance for Working Capital | (1) | \$1,862,118 | (\$129,213) | \$1,732,905 | \$ - | \$1,732,905 |
| 5 | Total Rate Base | | \$7,221,657 | (\$129,213) | \$7,092,444 | \$ - | \$7,092,444 |

Allowance for Working Capital - Derivation

(1)

| | | | | | | | |
|----|---------------------------|-----|--------------|-------------|--------------|-------|--------------|
| 6 | Controllable Expenses | | \$1,915,028 | (\$71,728) | \$1,843,300 | \$ - | \$1,843,300 |
| 7 | Cost of Power | | \$10,499,095 | \$35,499 | \$10,534,594 | \$ - | \$10,534,594 |
| 8 | Working Capital Base | | \$12,414,122 | (\$36,228) | \$12,377,894 | \$ - | \$12,377,894 |
| 9 | Working Capital Rate % | (2) | 15.00% | -1.00% | 14.00% | 0.00% | 14.00% |
| 10 | Working Capital Allowance | | \$1,862,118 | (\$129,213) | \$1,732,905 | \$ - | \$1,732,905 |

Notes

(2)

Some Applicants may have a unique rate as a result of a lead-lag study.

(3)

Average of opening and closing balances for the year.



Ontario Energy Board

REVENUE REQUIREMENT WORK FORM

Version 2.20

Rideau St. Lawrence Distribution Inc. Utility Income

| Line No. | Particulars | Initial Application | Adjustments | Settlement Agreement | Adjustments | Per Board Decision |
|--------------|--|---------------------|-------------|----------------------|-------------|--------------------|
| | Operating Revenues: | | | | | |
| 1 | Distribution Revenue (at Proposed Rates) | \$2,528,129 | (\$104,824) | \$2,423,305 | \$ - | \$2,423,305 |
| 2 | Other Revenue (1) | \$207,543 | \$ - | \$207,543 | \$ - | \$207,543 |
| 3 | Total Operating Revenues | \$2,735,672 | (\$104,824) | \$2,630,848 | \$ - | \$2,630,848 |
| | Operating Expenses: | | | | | |
| 4 | OM+A Expenses | \$1,891,728 | (\$71,728) | \$1,820,000 | \$ - | \$1,820,000 |
| 5 | Depreciation/Amortization | \$340,980 | (\$3,803) | \$337,177 | \$ - | \$337,177 |
| 6 | Property taxes | \$23,300 | \$ - | \$23,300 | \$ - | \$23,300 |
| 7 | Capital taxes | \$ - | \$ - | \$ - | \$ - | \$ - |
| 8 | Other expense | \$ - | \$ - | \$ - | \$ - | \$ - |
| 9 | Subtotal (lines 4 to 8) | \$2,256,008 | (\$75,531) | \$2,180,477 | \$ - | \$2,180,477 |
| 10 | Deemed Interest Expense | \$168,423 | (\$13,458) | \$154,965 | \$10,445 | \$165,410 |
| 11 | Total Expenses (lines 9 to 10) | \$2,424,431 | (\$88,989) | \$2,335,442 | \$10,445 | \$2,345,887 |
| 12 | Utility income before income taxes | \$311,241 | (\$15,835) | \$295,406 | (\$10,445) | \$284,961 |
| 13 | Income taxes (grossed-up) | \$39,129 | (\$2,454) | \$36,675 | \$ - | \$36,675 |
| 14 | Utility net income | \$272,112 | (\$13,380) | \$258,732 | (\$10,445) | \$248,287 |
| Notes | | | | | | |
| | Other Revenues / Revenue Offsets | | | | | |
| (1) | Specific Service Charges | \$88,900 | \$ - | \$88,900 | | \$88,900 |
| | Late Payment Charges | \$32,400 | \$ - | \$32,400 | | \$32,400 |
| | Other Distribution Revenue | \$86,243 | \$ - | \$86,243 | | \$86,243 |
| | Other Income and Deductions | \$ - | | \$ - | | \$ - |
| | Total Revenue Offsets | \$207,543 | \$ - | \$207,543 | \$ - | \$207,543 |



Ontario Energy Board

REVENUE REQUIREMENT WORK FORM

Version 2.20

Rideau St. Lawrence Distribution Inc.
Taxes/PILs

| Line No. | Particulars | Application | Settlement Agreement | Per Board Decision |
|--|--|------------------|----------------------|--------------------|
| <u>Determination of Taxable Income</u> | | | | |
| 1 | Utility net income before taxes | \$272,112 | \$258,732 | \$267,243 |
| 2 | Adjustments required to arrive at taxable utility income | (\$58,797) | (\$58,797) | (\$58,797) |
| 3 | Taxable income | <u>\$213,315</u> | <u>\$199,935</u> | <u>\$208,446</u> |
| <u>Calculation of Utility income Taxes</u> | | | | |
| 4 | Income taxes | \$33,064 | \$30,990 | \$30,990 |
| 6 | Total taxes | <u>\$33,064</u> | <u>\$30,990</u> | <u>\$30,990</u> |
| 7 | Gross-up of Income Taxes | \$6,065 | \$5,685 | \$5,685 |
| 8 | Grossed-up Income Taxes | <u>\$39,129</u> | <u>\$36,675</u> | <u>\$36,675</u> |
| 9 | PILs / tax Allowance (Grossed-up Income taxes + Capital taxes) | <u>\$39,129</u> | <u>\$36,675</u> | <u>\$36,675</u> |
| 10 | Other tax Credits | \$ - | \$ - | \$ - |
| <u>Tax Rates</u> | | | | |
| 11 | Federal tax (%) | 11.00% | 11.00% | 11.00% |
| 12 | Provincial tax (%) | 4.50% | 4.50% | 4.50% |
| 13 | Total tax rate (%) | <u>15.50%</u> | <u>15.50%</u> | <u>15.50%</u> |

Notes





Ontario Energy Board

REVENUE REQUIREMENT WORK FORM

Version 2.20

Rideau St. Lawrence Distribution Inc. Capitalization/Cost of Capital

| Line No. | Particulars | Capitalization Ratio | | Cost Rate | Return |
|----------------------|------------------|----------------------|-------------|-----------|-----------|
| Initial Application | | | | | |
| | | (%) | (\$) | (%) | (\$) |
| | Debt | | | | |
| 1 | Long-term Debt | 56.00% | \$4,044,128 | 4.02% | \$162,415 |
| 2 | Short-term Debt | 4.00% | \$288,866 | 2.08% | \$6,008 |
| 3 | Total Debt | 60.00% | \$4,332,994 | 3.89% | \$168,423 |
| | Equity | | | | |
| 4 | Common Equity | 40.00% | \$2,888,663 | 9.42% | \$272,112 |
| 5 | Preferred Shares | 0.00% | \$ - | 0.00% | \$ - |
| 6 | Total Equity | 40.00% | \$2,888,663 | 9.42% | \$272,112 |
| 7 | Total | 100.00% | \$7,221,657 | 6.10% | \$440,535 |
| Settlement Agreement | | | | | |
| | | (%) | (\$) | (%) | (\$) |
| | Debt | | | | |
| 1 | Long-term Debt | 56.00% | \$3,971,768 | 3.75% | \$149,064 |
| 2 | Short-term Debt | 4.00% | \$283,698 | 2.08% | \$5,901 |
| 3 | Total Debt | 60.00% | \$4,255,466 | 3.64% | \$154,965 |
| | Equity | | | | |
| 4 | Common Equity | 40.00% | \$2,836,977 | 9.12% | \$258,732 |
| 5 | Preferred Shares | 0.00% | \$ - | 0.00% | \$ - |
| 6 | Total Equity | 40.00% | \$2,836,977 | 9.12% | \$258,732 |
| 7 | Total | 100.00% | \$7,092,444 | 5.83% | \$413,697 |
| Per Board Decision | | | | | |
| | | (%) | (\$) | (%) | (\$) |
| | Debt | | | | |
| 8 | Long-term Debt | 56.00% | \$3,971,768 | 4.02% | \$159,509 |
| 9 | Short-term Debt | 4.00% | \$283,698 | 2.08% | \$5,901 |
| 10 | Total Debt | 60.00% | \$4,255,466 | 3.89% | \$165,410 |
| | Equity | | | | |
| 11 | Common Equity | 40.00% | \$2,836,977 | 9.42% | \$267,243 |
| 12 | Preferred Shares | 0.00% | \$ - | 0.00% | \$ - |
| 13 | Total Equity | 40.00% | \$2,836,977 | 9.42% | \$267,243 |
| 14 | Total | 100.00% | \$7,092,444 | 6.10% | \$432,653 |

Notes

(1) 4.0% unless an Applicant has proposed or been approved for another amount.



Ontario Energy Board

REVENUE REQUIREMENT WORK FORM

Version 2.20

Rideau St. Lawrence Distribution Inc. Revenue Deficiency/Sufficiency

| Line No. | Particulars | Initial Application | | Settlement Agreement | | Per Board Decision | |
|----------|--|---------------------------|--------------------|---------------------------|--------------------|---------------------------|--------------------|
| | | At Current Approved Rates | At Proposed Rates | At Current Approved Rates | At Proposed Rates | At Current Approved Rates | At Proposed Rates |
| 1 | Revenue Deficiency from Below | | \$570,329 | | \$465,506 | | \$486,023 |
| 2 | Distribution Revenue | \$1,957,800 | \$1,957,800 | \$1,957,800 | \$1,957,799 | \$1,957,800 | \$1,937,282 |
| 3 | Other Operating Revenue Offsets - net | \$207,543 | \$207,543 | \$207,543 | \$207,543 | \$207,543 | \$207,543 |
| 4 | Total Revenue | \$2,165,343 | \$2,735,672 | \$2,165,343 | \$2,630,848 | \$2,165,343 | \$2,630,848 |
| 5 | Operating Expenses | \$2,256,008 | \$2,256,008 | \$2,180,477 | \$2,180,477 | \$2,180,477 | \$2,180,477 |
| 6 | Deemed Interest Expense | \$168,423 | \$168,423 | \$154,965 | \$154,965 | \$165,410 | \$165,410 |
| | Total Cost and Expenses | \$2,424,431 | \$2,424,431 | \$2,335,442 | \$2,335,442 | \$2,345,887 | \$2,345,887 |
| 7 | Utility Income Before Income Taxes | (\$259,088) | \$311,241 | (\$170,099) | \$295,406 | (\$180,544) | \$284,961 |
| 8 | Tax Adjustments to Accounting Income per 2009 PILs | (\$58,797) | (\$58,797) | (\$58,797) | (\$58,797) | (\$58,797) | (\$58,797) |
| 9 | Taxable Income | (\$317,885) | \$252,443 | (\$228,896) | \$236,609 | (\$239,341) | \$226,164 |
| 10 | Income Tax Rate | 15.50% | 15.50% | 15.50% | 15.50% | 15.50% | 15.50% |
| 11 | Income Tax on Taxable Income | (\$49,272) | \$39,129 | (\$35,479) | \$36,674 | (\$37,098) | \$35,055 |
| 12 | Income Tax Credits | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 13 | Utility Net Income | (\$209,816) | \$272,112 | (\$134,620) | \$258,732 | (\$143,446) | \$248,287 |
| 14 | Utility Rate Base | \$7,221,657 | \$7,221,657 | \$7,092,444 | \$7,092,444 | \$7,092,444 | \$7,092,444 |
| | Deemed Equity Portion of Rate Base | \$2,888,663 | \$2,888,663 | \$2,836,977 | \$2,836,977 | \$2,836,977 | \$2,836,977 |
| 15 | Income/(Equity Portion of Rate Base) | -7.26% | 9.42% | -4.75% | 9.12% | -5.06% | 8.75% |
| 16 | Target Return - Equity on Rate Base | 9.42% | 9.42% | 9.12% | 9.12% | 9.42% | 9.42% |
| 17 | Deficiency/Sufficiency in Return on Equity | -16.68% | 0.00% | -13.87% | 0.00% | -14.48% | -0.67% |
| 18 | Indicated Rate of Return | -0.57% | 6.10% | 0.29% | 5.83% | 0.31% | 5.83% |
| 19 | Requested Rate of Return on Rate Base | 6.10% | 6.10% | 5.83% | 5.83% | 6.10% | 6.10% |
| 20 | Deficiency/Sufficiency in Rate of Return | -6.67% | 0.00% | -5.55% | 0.00% | -5.79% | -0.27% |
| 21 | Target Return on Equity | \$272,112 | \$272,112 | \$258,732 | \$258,732 | \$267,243 | \$267,243 |
| 22 | Revenue Deficiency/(Sufficiency) | \$481,928 | (\$0) | \$393,352 | (\$1) | \$410,689 | (\$18,957) |
| 23 | Gross Revenue Deficiency/(Sufficiency) | \$570,329 (1) | | \$465,506 (1) | | \$486,023 (1) | |

Notes:

(1)

Revenue Deficiency/Sufficiency divided by (1 - Tax Rate)



Ontario Energy Board

REVENUE REQUIREMENT WORK FORM

Version 2.20

Rideau St. Lawrence Distribution Inc. Revenue Requirement

| Line No. | Particulars | Application | | Settlement Agreement | | Per Board Decision | |
|----------|---|--------------------|-----|----------------------|-----|--------------------|-----|
| 1 | OM&A Expenses | \$1,891,728 | | \$1,820,000 | | \$1,820,000 | |
| 2 | Amortization/Depreciation | \$340,980 | | \$337,177 | | \$337,177 | |
| 3 | Property Taxes | \$23,300 | | \$23,300 | | \$23,300 | |
| 5 | Income Taxes (Grossed up) | \$39,129 | | \$36,675 | | \$36,675 | |
| 6 | Other Expenses | \$ - | | | | | |
| 7 | Return | | | | | | |
| | Deemed Interest Expense | \$168,423 | | \$154,965 | | \$165,410 | |
| | Return on Deemed Equity | \$272,112 | | \$258,732 | | \$267,243 | |
| 8 | Service Revenue Requirement (before Revenues) | <u>\$2,735,672</u> | | <u>\$2,630,849</u> | | <u>\$2,649,805</u> | |
| 9 | Revenue Offsets | <u>(\$207,543)</u> | | <u>(\$207,543)</u> | | <u>\$ -</u> | |
| 10 | Base Revenue Requirement | <u>\$2,943,215</u> | | <u>\$2,838,392</u> | | <u>\$2,649,805</u> | |
| 11 | Distribution revenue | \$2,528,129 | | \$2,423,305 | | \$2,423,305 | |
| 12 | Other revenue | \$207,543 | | \$207,543 | | \$207,543 | |
| 13 | Total revenue | <u>\$2,735,672</u> | | <u>\$2,630,848</u> | | <u>\$2,630,848</u> | |
| 14 | Difference (Total Revenue Less Distribution Revenue Requirement before Revenues) | <u>(\$0)</u> | (1) | <u>(\$1)</u> | (1) | <u>(\$18,957)</u> | (1) |

Notes (1)

Line 11 - Line 8



Ontario Energy Board

REVENUE REQUIREMENT WORK FORM

Version 2.20

Rideau St. Lawrence Distribution Inc. Bill Impacts - Residential

Consumption **800** kWh

| | Charge Unit | Current Board-Approved | | | Proposed | | | Impact | |
|---|-------------|------------------------|--------|-------------|------------|--------|-------------|-----------|----------|
| | | Rate (\$) | Volume | Charge (\$) | Rate (\$) | Volume | Charge (\$) | \$ Change | % Change |
| 1 Monthly Service Charge | monthly | \$ 10.2800 | 1 | \$ 10.28 | \$ 12.7600 | 1 | \$ 12.76 | \$ 2.48 | 24.12% |
| 2 Smart Meter Rate Adder | monthly | \$ 2.5000 | 1 | \$ 2.50 | \$ 0.2800 | 1 | \$ 0.28 | -\$ 2.22 | -88.80% |
| 3 Service Charge Rate Adder(s) | | | 1 | \$ - | | 1 | \$ - | \$ - | |
| 4 Service Charge Rate Rider(s) | | | 1 | \$ - | | 1 | \$ - | \$ - | |
| 5 Distribution Volumetric Rate | per kWh | \$ 0.0117 | 800 | \$ 9.36 | \$ 0.0145 | 800 | \$ 11.60 | \$ 2.24 | 23.93% |
| 6 Low Voltage Rate Adder | per kWh | \$ 0.0016 | 800 | \$ 1.28 | \$ 0.0024 | 800 | \$ 1.92 | \$ 0.64 | 50.00% |
| 7 Volumetric Rate Adder(s) | | | 800 | \$ - | | 800 | \$ - | \$ - | |
| 8 Volumetric Rate Rider(s) | | | 800 | \$ - | | 800 | \$ - | \$ - | |
| 9 Smart Meter Disposition Rider | | | 800 | \$ - | | 800 | \$ - | \$ - | |
| 10 LRAM & SSM Rate Rider | per kWh | \$ 0.0007 | 800 | \$ 0.56 | \$ 0.0002 | 800 | \$ 0.16 | -\$ 0.40 | -71.43% |
| 11 Deferral/Variance Account Disposition Rate Rider | per kWh | -\$ 0.0034 | 800 | -\$ 2.72 | -\$ 0.0015 | 800 | -\$ 1.20 | \$ 1.52 | -55.88% |
| 12 Late Payment Penalty | monthly | \$ 0.1800 | 1 | \$ 0.18 | | | \$ - | -\$ 0.18 | -100.00% |
| 13 Stranded Assets | monthly | | | \$ - | \$ 1.8300 | 1 | \$ 1.83 | \$ 1.83 | |
| 14 Foregone Revenue - Fixed | monthly | | | \$ - | \$ 0.6200 | 1 | \$ 0.62 | \$ 0.62 | |
| 15 Foregone Revenue - Volumetric | per kWh | | | \$ - | \$ 0.0007 | 800 | \$ 0.56 | \$ 0.56 | |
| 16 Sub-Total A - Distribution | | | | \$ 21.44 | | | \$ 28.53 | \$ 7.09 | 33.07% |
| 17 RTSR - Network | per kWh | \$ 0.0056 | 861.12 | \$ 4.82 | \$ 0.0057 | 863.76 | \$ 4.92 | \$ 0.10 | 2.10% |
| 18 RTSR - Line and Transformation Connection | per kWh | \$ 0.0044 | 861.12 | \$ 3.79 | \$ 0.0048 | 863.76 | \$ 4.15 | \$ 0.36 | 9.43% |
| 19 Sub-Total B - Delivery (including Sub-Total A) | | | | \$ 30.05 | | | \$ 37.60 | \$ 7.55 | 25.12% |
| 20 Wholesale Market Service Charge (WMSC) | per kWh | \$ 0.0052 | 861.12 | \$ 4.48 | \$ 0.0052 | 863.76 | \$ 4.49 | \$ 0.01 | 0.31% |
| 21 Rural and Remote Rate Protection (RRRP) | per kWh | \$ 0.0011 | 861.12 | \$ 0.95 | \$ 0.0011 | 863.76 | \$ 0.95 | \$ 0.00 | 0.31% |
| 22 Special Purpose Charge | | | 861.12 | \$ - | | 863.76 | \$ - | \$ - | |
| 23 Standard Supply Service Charge | monthly | \$ 0.2500 | 1 | \$ 0.25 | \$ 0.2500 | 1 | \$ 0.25 | \$ - | 0.00% |
| 24 Debt Retirement Charge (DRC) | per kWh | \$ 0.0070 | 800 | \$ 5.60 | \$ 0.0070 | 800 | \$ 5.60 | \$ - | 0.00% |
| 25 Energy | per kWh | \$ 0.0757 | 861.12 | \$ 65.19 | \$ 0.0757 | 863.76 | \$ 65.34 | \$ 0.16 | 0.24% |
| 26 | | | | \$ - | | | \$ - | \$ - | |
| 27 | | | | \$ - | | | \$ - | \$ - | |
| 28 Total Bill (before Taxes) | | | | \$ 106.51 | | | \$ 114.23 | \$ 7.72 | 7.25% |
| 29 HST | | 13% | | \$ 13.85 | 13% | | \$ 14.85 | \$ 1.00 | 7.25% |
| 30 Total Bill (including Sub-total B) | | | | \$ 120.36 | | | \$ 129.09 | \$ 8.73 | 7.25% |
| 31 Ontario Clean Energy Benefit (OCEB) | | -10% | | -\$ 12.04 | -10% | | -\$ 12.91 | -\$ 0.87 | 7.23% |
| 32 Total Bill (including OCEB) | | | | \$ 108.32 | | | \$ 116.18 | \$ 7.86 | 7.26% |
| 33 Loss Factor (%) | Note 1 | | | 7.64% | | | 7.97% | | |

Notes:

(1): Enter existing and proposed total loss factor (Secondary Metered Customer < 5,000 kW) as a percentage.

The Smart Meter disposition for 2012 has been put in line 2, as the correct line (9) could not accept a fixed amount.



Ontario Energy Board

REVENUE REQUIREMENT WORK FORM

Version 2.20

Rideau St. Lawrence Distribution Inc.
Bill Impacts - General Service < 50 kW

Consumption **2000** kWh

| | Charge Unit | Current Board-Approved | | | Proposed | | | Impact | |
|---|-------------|------------------------|--------|-------------|------------|--------|-------------|-----------|----------|
| | | Rate (\$) | Volume | Charge (\$) | Rate (\$) | Volume | Charge (\$) | \$ Change | % Change |
| 1 Monthly Service Charge | monthly | \$ 24.3400 | 1 | \$ 24.34 | \$ 29.5300 | 1 | \$ 29.53 | \$ 5.19 | 21.32% |
| 2 Smart Meter Rate Adder | monthly | \$ 2.5000 | 1 | \$ 2.50 | | 1 | \$ - | \$- 2.50 | -100.00% |
| 3 Service Charge Rate Adder(s) | | | 1 | \$ - | | 1 | \$ - | \$ - | |
| 4 Service Charge Rate Rider(s) | | | 1 | \$ - | | 1 | \$ - | \$ - | |
| 5 Distribution Volumetric Rate | per kWh | \$ 0.0074 | 2000 | \$ 14.80 | \$ 0.0090 | 2000 | \$ 18.00 | \$ 3.20 | 21.62% |
| 6 Low Voltage Rate Adder | per kWh | \$ 0.0015 | 2000 | \$ 3.00 | \$ 0.0022 | 2000 | \$ 4.40 | \$ 1.40 | 46.67% |
| 7 Volumetric Rate Adder(s) | | | 2000 | \$ - | | 2000 | \$ - | \$ - | |
| 8 Volumetric Rate Rider(s) | | | 2000 | \$ - | | 2000 | \$ - | \$ - | |
| 9 Smart Meter Disposition Rider | monthly | | 2000 | \$ - | \$ 5.2400 | 1 | \$ 5.24 | \$ 5.24 | |
| 10 LRAM & SSM Rider | per kWh | \$ 0.0015 | 2000 | \$ 3.00 | \$ 0.0002 | 2000 | \$ 0.40 | \$- 2.60 | -86.67% |
| 11 Deferral/Variance Account Disposition Rate Rider | per kWh | \$- 0.0034 | 2000 | \$- 6.80 | \$- 0.0027 | 2000 | \$- 5.40 | \$ 1.40 | -20.59% |
| 12 Late Payment Penalty | monthly | \$ 0.3700 | 1 | \$ 0.37 | | | \$ - | \$- 0.37 | -100.00% |
| 13 Stranded Assets | monthly | | | \$ - | \$ 5.6000 | 1 | \$ 5.60 | \$ 5.60 | |
| 14 Foregone Revenue - fixed | monthly | | | \$ - | \$ 1.3000 | 1 | \$ 1.30 | \$ 1.30 | |
| 15 Foregone Revenue - volumetric | per kWh | | | \$ - | \$ 0.0004 | 2000 | \$ 0.80 | \$ 0.80 | |
| 16 Sub-Total A - Distribution | | | | \$ 41.21 | | | \$ 59.87 | \$ 18.66 | 45.28% |
| 17 RTSR - Network | per kWh | \$ 0.0051 | 2152.8 | \$ 10.98 | \$ 0.0052 | 2159.4 | \$ 11.23 | \$ 0.25 | 2.27% |
| 18 RTSR - Line and Transformation Connection | per kWh | \$ 0.0041 | 2152.8 | \$ 8.83 | \$ 0.0045 | 2159.4 | \$ 9.72 | \$ 0.89 | 10.09% |
| 19 Sub-Total B - Delivery (including Sub-Total A) | | | | \$ 61.02 | | | \$ 80.82 | \$ 19.80 | 32.45% |
| 20 Wholesale Market Service Charge (WMSC) | per kWh | \$ 0.0052 | 2152.8 | \$ 11.19 | \$ 0.0052 | 2159.4 | \$ 11.23 | \$ 0.03 | 0.31% |
| 21 Rural and Remote Rate Protection (RRRP) | per kWh | \$ 0.0011 | 2152.8 | \$ 2.37 | \$ 0.0011 | 2159.4 | \$ 2.38 | \$ 0.01 | 0.31% |
| 22 Special Purpose Charge | | | 2152.8 | \$ - | | 2159.4 | \$ - | \$ - | |
| 23 Standard Supply Service Charge | monthly | \$ 0.2500 | 1 | \$ 0.25 | \$ 0.2500 | 1 | \$ 0.25 | \$ - | 0.00% |
| 24 Debt Retirement Charge (DRC) | per kWh | \$ 0.0070 | 2000 | \$ 14.00 | \$ 0.0070 | 2000 | \$ 14.00 | \$ - | 0.00% |
| 25 Energy | per kWh | \$ 0.0757 | 2152.8 | \$ 162.97 | \$ 0.0757 | 2159.4 | \$ 163.47 | \$ 0.50 | 0.31% |
| 26 | | | | \$ - | | | \$ - | \$ - | |
| 27 | | | | \$ - | | | \$ - | \$ - | |
| 28 Total Bill (before Taxes) | | | | \$ 251.80 | | | \$ 272.14 | \$ 20.34 | 8.08% |
| 29 HST | | 13% | | \$ 32.73 | 13% | | \$ 35.38 | \$ 2.64 | 8.08% |
| 30 Total Bill (including Sub-total B) | | | | \$ 284.53 | | | \$ 307.51 | \$ 22.98 | 8.08% |
| 31 Ontario Clean Energy Benefit (OCEB) | | -10% | | \$- 28.45 | -10% | | \$- 30.75 | \$- 2.30 | 8.08% |
| 32 Total Bill (including OCEB) | | | | \$ 256.08 | | | \$ 276.76 | \$ 20.68 | 8.08% |
| 33 Loss Factor | (1) | | 7.64% | | | 7.97% | | | |

Notes:

(1): See Note (1) from Sheet 10A. Bill Impacts - Residential

Reveneue Requirement Rebasing Model

Name of Applicant: Rideau St. Lawrence Distribution Inc.

License Number ED-2003-0003

File Number EB-2011-0274

Contact: Peter Soules
E-mail: psoules@rslu.ca
Telephone: 613 925 3851

Date of Application: Settlement Agreement July 26, 2012

Fixed Asset Continuity Schedule (Distribution & Operations)
As at December 31, 2008

| Cost | | | | | | | Accumulated Depreciation | | | | |
|-----------|------|--|------------------|----------------|-----------|------------------|--------------------------|----------------|-----------|------------------|------------------|
| CCA Class | OEB | Description | Opening Balance | Additions | Disposals | Closing Balance | Opening Balance | Additions | Disposals | Closing Balance | Net Book Value |
| N/A | 1610 | Intangible Assets | | | | 0 | 0 | | | 0 | 0 |
| N/A | 1805 | Land | 84,205 | 0 | 0 | 84,205 | 0 | 0 | 0 | 0 | 84,205 |
| CEC | 1806 | Land Rights | | | | 0 | | | | 0 | 0 |
| 1 | 1808 | Buildings and Fixtures | 16,600 | 59,119 | 0 | 75,720 | 2,499 | 923 | 0 | 3,422 | 72,297 |
| | 1810 | Leasehold Improvements | | | | 0 | | | | 0 | 0 |
| | 1815 | Transformer Station Equipment - Normally Primary above 50 kV | | | | 0 | | | | 0 | 0 |
| 1 | 1820 | Distribution Station Equipment - Normally Primary | 546,819 | 115,522 | 0 | 662,340 | 104,543 | 24,183 | 0 | 128,726 | 533,614 |
| | 1825 | Storage Battery Equipment | | | | 0 | | | | 0 | 0 |
| 1 | 1830 | Poles, Towers and Fixtures | 290,928 | 79,565 | 0 | 370,493 | 37,298 | 13,228 | 0 | 50,527 | 319,966 |
| 1 | 1835 | Overhead Conductors and Devices | 1,646,735 | 42,081 | 0 | 1,688,815 | 423,289 | 66,711 | 0 | 490,000 | 1,198,815 |
| 1 | 1840 | Underground Conduit | 461,238 | 0 | 0 | 461,238 | 120,937 | 18,450 | 0 | 139,387 | 321,851 |
| 1 | 1845 | Underground Conductors and Devices | 311,876 | 28,871 | 0 | 340,747 | 65,786 | 13,052 | 0 | 78,838 | 261,909 |
| 1 | 1850 | Line Transformers | 797,580 | 106,912 | 0 | 904,492 | 163,537 | 34,041 | 0 | 197,578 | 706,914 |
| 1 | 1855 | Services | 154,098 | 56,990 | 0 | 211,087 | 18,035 | 7,304 | 0 | 25,339 | 185,749 |
| 1 | 1860 | Meters | 359,722 | 49,652 | 0 | 409,373 | 91,227 | 15,382 | 0 | 106,609 | 302,764 |
| | 1865 | Other Installations on Customer's Premises | | | | 0 | | | | 0 | 0 |
| N/A | 1905 | Land | | | | 0 | | | | 0 | 0 |
| CEC | 1906 | Land Rights | | | | 0 | | | | 0 | 0 |
| 1 | 1908 | Buildings and Fixtures | | | | 0 | | | | 0 | 0 |
| | 1910 | Leasehold Improvements | | 8,796 | | 8,796 | 0 | 440 | | 440 | 8,357 |
| 8 | 1915 | Office Furniture and Equipment | | | | 0 | | | | 0 | 0 |
| 45 | 1920 | Computer Equipment - Hardware | 99,275 | 34,796 | 0 | 134,070 | 80,189 | 23,335 | 0 | 103,523 | 30,547 |
| 12 | 1925 | Computer Software | 17,425 | 63,785 | 0 | 81,210 | 9,790 | 9,863 | 0 | 19,654 | 61,556 |
| 10 | 1930 | Transportation Equipment | | 22,126 | | 22,126 | | 2,766 | | 2,766 | 19,361 |
| 10 | 1935 | Stores Equipment | | | | 0 | | | | 0 | 0 |
| 8 | 1940 | Tools, Shop and Garage Equipment | 111,752 | 10,817 | 0 | 122,569 | 60,183 | 11,716 | 0 | 71,899 | 50,670 |
| | 1945 | Measurement and Testing Equipment | | | | 0 | | | | 0 | 0 |
| | 1950 | Power Operated Equipment | | | | 0 | | | | 0 | 0 |
| 10 | 1955 | Communication Equipment | | | | 0 | | | | 0 | 0 |
| | 1960 | Miscellaneous Equipment | | | | 0 | | | | 0 | 0 |
| | 1970 | Load Management Controls - Customer Premises | | | | 0 | | | | 0 | 0 |
| | 1975 | Load Management Controls - Utility Premises | | | | 0 | | | | 0 | 0 |
| | 1980 | System Supervisory Equipment | | | | 0 | | | | 0 | 0 |
| | 1985 | Sentinel Lighting Rentals | | | | 0 | | | | 0 | 0 |
| | 1990 | Other Tangible Property | | | | 0 | | | | 0 | 0 |
| 1 | 1995 | Contributions and Grants | (258,722) | (102,482) | 0 | (361,204) | (38,709) | (12,399) | 0 | (51,108) | (310,096) |
| | 2005 | Property under Capital Lease | 0 | | | 0 | | | | 0 | 0 |
| | | Total before Work in Process | 4,639,530 | 576,549 | 0 | 5,216,079 | 1,138,604 | 228,996 | 0 | 1,367,600 | 3,848,480 |
| WIP | | Work in Process | 51,601 | (44,537) | | 7,064 | 0 | | | 0 | 7,064 |
| | | Total after Work in Process | 4,691,131 | 532,012 | 0 | 5,223,143 | 1,138,604 | 228,996 | 0 | 1,367,600 | 3,855,543 |

| | | |
|----|------|-------------------------|
| 10 | 1935 | Transportation |
| 10 | 1955 | Communication Equipment |

Less: Fully Allocated Deprecia
 Transportation
 Communication
 Net Depreciation 228,996

Fixed Asset Continuity Schedule (Distribution & Operations)
As at December 31, 2009

| | | Cost | | | | Accumulated Depreciation | | | | | |
|-----------|------|---|-----------------|-----------|-----------|--------------------------|-----------------|-----------|-----------|-----------------|----------------|
| CCA Class | OEB | Description | Opening Balance | Additions | Disposals | Closing Balance | Opening Balance | Additions | Disposals | Closing Balance | Net Book Value |
| N/A | 1610 | Intangible Assets | 0 | | | 0 | 0 | | | 0 | 0 |
| N/A | 1805 | Land | 84,205 | | | 84,205 | 0 | | | 0 | 84,205 |
| CEC | 1806 | Land Rights | 0 | | | 0 | 0 | | | 0 | 0 |
| 47 | 1808 | Buildings and Fixtures | 75,720 | 6,568 | | 82,287 | 3,422 | 1,580 | | 5,002 | 77,285 |
| 13 | 1810 | Leasehold Improvements | 0 | | | 0 | 0 | | | 0 | 0 |
| 47 | 1815 | Transformer Station Equipment - Normally P | 0 | | | 0 | 0 | | | 0 | 0 |
| 47 | 1820 | Distribution Station Equipment - Normally P | 662,340 | 1,121 | | 663,461 | 128,726 | 26,516 | | 155,242 | 508,219 |
| 47 | 1825 | Storage Battery Equipment | 0 | 0 | | 0 | 0 | | | 0 | 0 |
| 47 | 1830 | Poles, Towers and Fixtures | 370,493 | 57,191 | | 427,684 | 50,527 | 15,964 | | 66,490 | 361,194 |
| 47 | 1835 | Overhead Conductors and Devices | 1,688,815 | 55,864 | | 1,744,680 | 490,000 | 68,670 | | 558,670 | 1,186,009 |
| 47 | 1840 | Underground Conduit | 461,238 | 2,588 | | 463,826 | 139,387 | 18,495 | | 157,882 | 305,944 |
| 47 | 1845 | Underground Conductors and Devices | 340,747 | 10,427 | | 351,174 | 78,838 | 13,838 | | 92,677 | 258,497 |
| 47 | 1850 | Line Transformers | 904,492 | 42,360 | | 946,852 | 197,578 | 37,027 | 583 | 234,022 | 712,831 |
| 47 | 1855 | Services | 211,087 | 33,811 | | 244,898 | 25,339 | 9,120 | | 34,458 | 210,439 |
| 47 | 1860 | Meters | 409,373 | 3,485 | | 412,858 | 106,609 | 16,445 | | 123,054 | 289,804 |
| N/A | 1865 | Other Installations on Customer's Premises | 0 | | | 0 | 0 | | | 0 | 0 |
| N/A | 1905 | Land | 0 | | | 0 | 0 | | | 0 | 0 |
| CEC | 1906 | Land Rights | 0 | | | 0 | 0 | | | 0 | 0 |
| 47 | 1908 | Buildings and Fixtures | 0 | | | 0 | 0 | | | 0 | 0 |
| 13 | 1910 | Leasehold Improvements | 8,796 | | | 8,796 | 440 | 880 | | 1,319 | 7,477 |
| 8 | 1915 | Office Furniture and Equipment | 0 | | | 0 | 0 | | | 0 | 0 |
| 10 | 1920 | Computer Equipment - Hardware | 134,070 | 18,112 | 800 | 151,383 | 103,523 | 28,785 | 800 | 131,509 | 19,874 |
| 12 | 1925 | Computer Software | 81,210 | 38,393 | | 119,603 | 19,654 | 20,081 | | 39,735 | 79,868 |
| 10 | 1930 | Transportation Equipment | 22,126 | 267,034 | | 289,161 | 2,766 | 22,221 | | 24,987 | 264,174 |
| 8 | 1935 | Stores Equipment | 0 | | | 0 | 0 | | | 0 | 0 |
| 8 | 1940 | Tools, Shop and Garage Equipment | 122,569 | 6,640 | | 129,209 | 71,899 | 12,589 | | 84,488 | 44,721 |
| 8 | 1945 | Measurement and Testing Equipment | 0 | | | 0 | 0 | | | 0 | 0 |
| 8 | 1950 | Power Operated Equipment | 0 | | | 0 | 0 | | | 0 | 0 |
| 8 | 1955 | Communication Equipment | 0 | | | 0 | 0 | | | 0 | 0 |
| 8 | 1960 | Miscellaneous Equipment | 0 | | | 0 | 0 | | | 0 | 0 |
| 47 | 1970 | Load Management Controls - Customer Pre | 0 | | | 0 | 0 | | | 0 | 0 |
| 47 | 1975 | Load Management Controls - Utility Premise | 0 | | | 0 | 0 | | | 0 | 0 |
| 47 | 1980 | System Supervisory Equipment | 0 | | | 0 | 0 | | | 0 | 0 |
| 47 | 1985 | Sentinel Lighting Rentals | 0 | | | 0 | 0 | | | 0 | 0 |
| 47 | 1990 | Other Tangible Property | 0 | | | 0 | 0 | | | 0 | 0 |
| 47 | 1995 | Contributions and Grants | (361,204) | 216 | | (360,988) | (51,108) | (14,444) | | (65,551) | (295,436) |
| 0 | 2005 | Property under Capital Lease | 0 | | | 0 | 0 | | | 0 | 0 |
| | | Total before Work in Process | 5,216,079 | 543,810 | 800 | 5,759,089 | 1,367,600 | 277,767 | 1,383 | 1,643,983 | 4,115,106 |
| | | | | | | | | | | | |
| WIP | | Work in Process | 7,064 | (7,064) | | 0 | 0 | | | 0 | 0 |
| | | Total after Work in Process | 5,223,143 | 536,746 | 800 | 5,759,089 | 1,367,600 | 277,767 | 1,383 | 1,643,983 | 4,115,106 |

| | | |
|--|------|------------------|
| | 1925 | Transportation |
| | 1930 | Stores Equipment |

Less: Fully Allocated Depr
Transportation
Communication
at Depreciation 277,767

Fixed Asset Continuity Schedule (Distribution & Operations)
As at December 31, 2010

| Cost | | | | | | | Accumulated Depreciation | | | | |
|-----------|------|--|------------------|------------------|-----------|------------------|--------------------------|----------------|-----------|------------------|------------------|
| CCA Class | OEB | Description | Opening Balance | Additions | Disposals | Closing Balance | Opening Balance | Additions | Disposals | Closing Balance | Net Book Value |
| N/A | 1610 | Intangible Assets | 0 | | | 0 | 0 | | | 0 | 0 |
| N/A | 1805 | Land | 84,205 | | | 84,205 | 0 | | | 0 | 84,205 |
| CEC | 1806 | Land Rights | 0 | | | 0 | 0 | | | 0 | 0 |
| 47 | 1808 | Buildings and Fixtures | 82,287 | | | 82,287 | 5,002 | 1,646 | | 6,648 | 75,639 |
| 13 | 1810 | Leasehold Improvements | 0 | | | 0 | 0 | | | 0 | 0 |
| 47 | 1815 | Transformer Station Equipment - Normal | 0 | | | 0 | 0 | | | 0 | 0 |
| 47 | 1820 | Distribution Station Equipment - Normal | 663,461 | 26,423 | | 689,884 | 155,242 | 27,067 | | 182,309 | 507,575 |
| 47 | 1860 | Smart Meters | 0 | 1,142,779 | | 1,142,779 | 0 | 118,841 | | 118,841 | 1,023,938 |
| 47 | 1830 | Poles, Towers and Fixtures | 427,684 | 24,408 | | 452,092 | 66,490 | 17,596 | | 84,086 | 368,006 |
| 47 | 1835 | Overhead Conductors and Devices | 1,744,680 | 49,751 | | 1,794,430 | 558,670 | 70,782 | | 629,452 | 1,164,978 |
| 47 | 1840 | Underground Conduit | 463,826 | 0 | | 463,826 | 157,882 | 18,553 | | 176,435 | 287,391 |
| 47 | 1845 | Underground Conductors and Devices | 351,174 | 9,110 | | 360,284 | 92,677 | 14,229 | | 106,906 | 253,378 |
| 47 | 1850 | Line Transformers | 946,852 | 44,371 | | 991,223 | 234,022 | 38,762 | | 272,783 | 718,440 |
| 47 | 1855 | Services | 244,898 | 16,739 | | 261,637 | 34,458 | 10,131 | | 44,589 | 217,048 |
| 47 | 1860 | Meters | 412,858 | 19,068 | | 431,926 | 123,054 | 16,896 | | 139,949 | 291,977 |
| N/A | 1865 | Other Installations on Customer's Premises | 0 | | | 0 | 0 | | | 0 | 0 |
| N/A | 1905 | Land | 0 | | | 0 | 0 | | | 0 | 0 |
| CEC | 1906 | Land Rights | 0 | | | 0 | 0 | 0 | | 0 | 0 |
| 47 | 1908 | Buildings and Fixtures | 0 | | | 0 | 0 | | | 0 | 0 |
| 13 | 1910 | Leasehold Improvements | 8,796 | | | 8,796 | 1,319 | 880 | | 2,199 | 6,597 |
| 8 | 1915 | Office Furniture and Equipment | 0 | | | 0 | 0 | | | 0 | 0 |
| 10 | 1920 | Computer Equipment - Hardware | 151,383 | 2,305 | | 153,688 | 131,509 | (19,005) | | 112,504 | 41,184 |
| 12 | 1925 | Computer Software | 119,603 | 35,224 | | 154,827 | 39,735 | 22,859 | | 62,594 | 92,233 |
| 10 | 1930 | Transportation Equipment | 289,161 | 37,935 | | 327,095 | 24,987 | 41,496 | | 66,483 | 260,613 |
| 8 | 1935 | Stores Equipment | 0 | | | 0 | 0 | | | 0 | 0 |
| 8 | 1940 | Tools, Shop and Garage Equipment | 129,209 | 3,775 | | 132,984 | 84,488 | 13,110 | | 97,597 | 35,386 |
| 8 | 1945 | Measurement and Testing Equipment | 0 | | | 0 | 0 | | | 0 | 0 |
| 8 | 1950 | Power Operated Equipment | 0 | | | 0 | 0 | | | 0 | 0 |
| 8 | 1955 | Communication Equipment | 0 | | | 0 | 0 | | | 0 | 0 |
| 8 | 1960 | Miscellaneous Equipment | 0 | | | 0 | 0 | | | 0 | 0 |
| 47 | 1970 | Load Management Controls - Custom | 0 | | | 0 | 0 | | | 0 | 0 |
| 47 | 1975 | Load Management Controls - Utility P | 0 | | | 0 | 0 | | | 0 | 0 |
| 47 | 1980 | System Supervisory Equipment | 0 | | | 0 | 0 | | | 0 | 0 |
| 47 | 1985 | Sentinel Lighting Rentals | 0 | | | 0 | 0 | | | 0 | 0 |
| 47 | 1990 | Other Tangible Property | 0 | | | 0 | 0 | | | 0 | 0 |
| 47 | 1995 | Contributions and Grants | (360,988) | 0 | | (360,988) | (65,551) | (14,440) | | (79,991) | (280,997) |
| | 2005 | Property under Capital Lease | 0 | | | 0 | 0 | | | 0 | 0 |
| | | Total before Work in Process | 5,759,089 | 1,411,888 | 0 | 7,170,977 | 1,643,983 | 379,401 | 0 | 2,023,384 | 5,147,592 |
| | | | | | | | | | | | |
| WIP | | Work in Process | 0 | | | 0 | 0 | | | 0 | 0 |
| | | Total after Work in Process | 5,759,089 | 1,411,888 | 0 | 7,170,977 | 1,643,983 | 379,401 | 0 | 2,023,384 | 5,147,592 |

| | | |
|--|------|------------------|
| | 1925 | Transportation |
| | 1930 | Stores Equipment |

Less: Fully Allocated Depreciation
Transportation
Communication
Net Depreciation 379,401

**Fixed Asset Continuity Schedule (Distribution & Operatic
As at December 31, 2011**

| Cost | | | | | | | Accumulated Depreciation | | | | |
|-------------|------|--|--------------------|----------------|----------------|--------------------|--------------------------|----------------|----------------|--------------------|-------------------|
| CCA Clas | OEB | Description | Opening Balance | Addition s | Disposal s | Closing Balance | Opening Balance | Additions | Disposal s | Closing Balance | Net Book Value |
| N/A | 1610 | Intangible Assets | 0 | | | 0 | 0 | 0 | | 0 | 0 |
| N/A | 1805 | Land | 84,205 | | | 84,205 | 0 | 0 | | 0 | 84,205 |
| CEC | 1806 | Land Rights | 0 | | | 0 | 0 | 0 | | 0 | 0 |
| 47 | 1808 | Buildings and Fixtures | 82,287 | | | 82,287 | 6,648 | 1,646 | | 8,294 | 73,994 |
| 13 | 1810 | Leasehold Improvements | 0 | | | 0 | 0 | 0 | | 0 | 0 |
| 47 | 1815 | Transformer Station Equipment - Normally Prim | 0 | | | 0 | 0 | 0 | | 0 | 0 |
| 47 | 1820 | Distribution Station Equipment - Normally Prim | 689,884 | 35,000 | | 724,884 | 182,309 | 21,399 | | 203,708 | 521,175 |
| 47 | 1860 | Smart Meters | 1,142,779 | 151,311 | | 1,294,090 | 118,841 | 101,874 | | 220,715 | 1,073,375 |
| 47 | 1830 | Poles, Towers and Fixtures | 452,092 | 50,000 | | 502,092 | 84,086 | 10,602 | | 94,688 | 407,404 |
| 47 | 1835 | Overhead Conductors and Devices | 1,794,430 | 45,000 | | 1,839,430 | 629,452 | 30,282 | | 659,734 | 1,179,696 |
| 47 | 1840 | Underground Conduit | 463,826 | | 426,964 | 36,862 | 176,435 | 737 | 166,759 | 10,414 | 26,449 |
| 47 | 1845 | Underground Conductors and Devices | 360,284 | 10,000 | (426,964) | 797,248 | 106,906 | 19,806 | (166,759) | 293,470 | 503,778 |
| 47 | 1850 | Line Transformers | 991,223 | 40,000 | | 1,031,223 | 272,783 | 22,472 | | 295,255 | 735,968 |
| 47 | 1855 | Services | 261,637 | 20,000 | | 281,637 | 44,589 | 4,527 | | 49,116 | 232,521 |
| 47 | 1860 | Meters | 431,926 | 40,000 | 295,772 | 176,155 | 139,949 | 6,246 | 115,330 | 30,866 | 145,289 |
| N/A | 1865 | Other Installations on Customer's Premises | 0 | | | 0 | 0 | 0 | | 0 | 0 |
| N/A | 1905 | Land | 0 | | | 0 | 0 | 0 | | 0 | 0 |
| CEC | 1906 | Land Rights | 0 | | | 0 | 0 | 0 | | 0 | 0 |
| 47 | 1908 | Buildings and Fixtures | 0 | | | 0 | 0 | 0 | | 0 | 0 |
| 13 | 1910 | Leasehold Improvements | 8,796 | | | 8,796 | 2,199 | 880 | | 3,079 | 5,718 |
| 8 | 1915 | Office Furniture and Equipment | 0 | | | 0 | 0 | 0 | | 0 | 0 |
| 10 | 1920 | Computer Equipment - Hardware | 153,688 | 10,000 | | 163,688 | 112,504 | 14,633 | | 127,137 | 36,551 |
| 12 | 1925 | Computer Software | 154,827 | 10,000 | | 164,827 | 62,594 | 29,656 | | 92,250 | 72,577 |
| 10 | 1930 | Transportation Equipment | 327,095 | 300,000 | | 627,095 | 66,483 | 63,937 | | 130,420 | 496,676 |
| 8 | 1935 | Stores Equipment | 0 | | | 0 | 0 | 0 | | 0 | 0 |
| 8 | 1940 | Tools, Shop and Garage Equipment | 132,984 | 5,000 | | 137,984 | 97,597 | 13,548 | | 111,146 | 26,838 |
| 8 | 1945 | Measurement and Testing Equipment | 0 | | | 0 | 0 | 0 | | 0 | 0 |
| 8 | 1950 | Power Operated Equipment | 0 | | | 0 | 0 | 0 | | 0 | 0 |
| 8 | 1955 | Communication Equipment | 0 | | | 0 | 0 | 0 | | 0 | 0 |
| 8 | 1960 | Miscellaneous Equipment | 0 | | | 0 | 0 | 0 | | 0 | 0 |
| 47 | 1970 | Load Management Controls - Customer Premi | 0 | | | 0 | 0 | 0 | | 0 | 0 |
| 47 | 1975 | Load Management Controls - Utility Premises | 0 | | | 0 | 0 | 0 | | 0 | 0 |
| 47 | 1980 | System Supervisory Equipment | 0 | | | 0 | 0 | 0 | | 0 | 0 |
| 47 | 1985 | Sentinel Lighting Rentals | 0 | | | 0 | 0 | 0 | | 0 | 0 |
| 47 | 1990 | Other Tangible Property | 0 | | | 0 | 0 | 0 | | 0 | 0 |
| 47 | 1995 | Contributions and Grants | (360,988) | | | (360,988) | (79,991) | (8,022) | | (88,013) | (272,975) |
| | 2005 | Property under Capital Lease | 0 | | | 0 | 0 | | | 0 | 0 |
| | | Total before Work in Process | 7,170,977 | 716,311 | 295,772 | 7,591,516 | 2,023,384 | 334,223 | 115,330 | 2,242,278 | 5,349,238 |
| WIP | | Work in Process | 0 | | | 0 | 0 | | | 0 | 0 |
| | | Total after Work in Process | 7,170,977 | 716,311 | 295,772 | 7,591,516 | 2,023,384 | 334,223 | 115,330 | 2,242,278 | 5,349,238 |

| | | |
|--|------|------------------|
| | 1925 | Transportation |
| | 1930 | Stores Equipment |

Less: Fully Allocated Depi
Transportation
Communication
et Depreciation 334,223

Fixed Assets - December 2011 balances split for components, and in preparation for MIFRS.

| | | | | Cost | | | | | | Accumulated Depreciation | | | | |
|-----------|------|---|---------------------|-----------------------------------|----------------|-----------|------------------|-------------|-----------|-------------------------------------|----------------|-----------|------------------|------------------|
| | | | | MIFRS-Adj 2011 End Bal, 2012 Addn | | | | | | MIFRS-Adj 2011 End Bal, 2012 Depr'n | | | | |
| CCA Class | OEB | Description | Exclude Fully Amort | Opening Balance | Additions | Disposals | Closing Balance | Years CGAAP | TUL MIFRS | Opening Balance | Additions | Disposals | Closing Balance | Net Book Value |
| N/A | 1610 | Intangible Assets | | 0 | | | 0 | | | 0 | | | 0 | 0 |
| N/A | 1805 | Land | | 84,205 | | | 84,205 | n/a | n/a | 0 | | | 0 | 84,205 |
| CEC | 1806 | Land Rights | | 0 | | | 0 | | | 0 | | | 0 | 0 |
| 47 | 1808 | Buildings and Fixtures | | 82,287 | 7,690 | | 89,977 | 50 | 50 | 8,294 | 1,723 | | 10,017 | 79,961 |
| 13 | 1810 | Leasehold Improvements | | 0 | | | 0 | | | 0 | - | | 0 | 0 |
| 47 | 1820 | 1820 - Wholesale meters, normally incl below | | 326,992 | 15,000 | | 341,992 | 25 | 25 | 64,899 | 13,380 | | 78,279 | 263,713 |
| 47 | 1820 | Distribution Station Equipment - Normally Primary below | | 397,892 | 20,000 | | 417,892 | 25 | 45 | 138,810 | 9,064 | | 147,874 | 270,018 |
| 47 | 1860 | Smart Meters | | 1,294,090 | | | 1,294,090 | model | model | 220,715 | 110,121 | | 330,836 | 963,253 |
| 47 | 1830 | Poles, Towers and Fixtures | | 502,092 | 72,310 | | 574,402 | 25 | 45 | 94,688 | 11,961 | | 106,649 | 467,753 |
| 47 | 1835 | Overhead Conductors and Devices | | 1,839,430 | 50,000 | | 1,889,430 | 25 | 60 | 659,734 | 31,074 | | 690,808 | 1,198,622 |
| 47 | 1840 | Underground Conduit | | 36,862 | | | 36,862 | 25 | 50 | 10,414 | 737 | | 11,151 | 25,712 |
| 47 | 1845 | Underground Conductors and Devices | | 797,248 | 20,000 | | 817,248 | 25 | 40 | 293,470 | 20,181 | | 313,651 | 503,597 |
| 47 | 1850 | Line Transformers | | 1,031,223 | 60,000 | | 1,091,223 | 25 | 45 | 295,255 | 23,583 | | 318,838 | 772,385 |
| 47 | 1855 | Services | | 281,637 | 20,000 | | 301,637 | 25 | 60 | 49,116 | 4,861 | | 53,977 | 247,660 |
| 47 | 1860 | Meters | | 176,155 | 40,000 | | 216,155 | 25 | 25 | 30,866 | 7,846 | | 38,712 | 177,443 |
| N/A | 1865 | Other Installations on Customer's Premises | | 0 | | | 0 | | | 0 | | | 0 | 0 |
| N/A | 1905 | Land | | 0 | | | 0 | | | 0 | | | 0 | 0 |
| CEC | 1906 | Land Rights | | 0 | | | 0 | | | 0 | | | 0 | 0 |
| 47 | 1908 | Buildings and Fixtures | | 0 | | | 0 | | | 0 | | | 0 | 0 |
| 13 | 1910 | Leasehold Improvements | | 8,796 | | | 8,796 | 10 | 10 | 3,079 | 880 | | 3,959 | 4,838 |
| 8 | 1915 | Office Furniture and Equipment | | 0 | | | 0 | | | 0 | | | 0 | 0 |
| 10 | 1920 | Computer Equipment - Hardware | (92,556) | 163,688 | 20,000 | | 183,688 | 5 | 5 | 127,137 | 16,226 | | 143,363 | 40,325 |
| 12 | 1925 | Computer Software | (11,546) | 164,827 | 50,000 | | 214,827 | 5 | 5 | 92,250 | 35,656 | | 127,906 | 86,921 |
| 10 | 1930 | Transportation Equipment | | 627,095 | | | 627,095 | 8 | 8 | 130,420 | 78,387 | | 208,807 | 418,289 |
| 8 | 1935 | Stores Equipment | | 0 | | | 0 | | | 0 | - | | 0 | 0 |
| 8 | 1940 | Tools, Shop and Garage Equipment | (75,572) | 137,984 | 10,000 | | 147,984 | 10 | 10 | 111,146 | 6,741 | | 117,887 | 30,097 |
| 8 | 1945 | Measurement and Testing Equipment | | 0 | | | 0 | | | 0 | - | | 0 | 0 |
| 8 | 1950 | Power Operated Equipment | | 0 | | | 0 | | | 0 | - | | 0 | 0 |
| 8 | 1955 | Communication Equipment | | 0 | | | 0 | | | 0 | - | | 0 | 0 |
| 8 | 1960 | Miscellaneous Equipment | | 0 | | | 0 | | | 0 | - | | 0 | 0 |
| 47 | 1990 | Other Tangible Property | | 0 | | | 0 | | | 0 | - | | 0 | 0 |
| 47 | 1995 | Contributions and Grants | | (360,988) | | | (360,988) | 25 | 45 | (88,013) | - 8,022 | | (96,035) | (264,953) |
| | 2005 | Property under Capital Lease | | 0 | | | 0 | | | 0 | | | 0 | 0 |
| | | Total before Work in Process | (179,675) | 7,591,516 | 385,000 | 0 | 7,976,516 | | | 2,242,278 | 364,399 | 0 | 2,606,677 | 5,369,839 |
| WIP | | Work in Process | | 0 | | | 0 | | | 0 | | | 0 | 0 |
| | | Total after Work in Process | (179,675) | 7,591,516 | 385,000 | 0 | 7,976,516 | | | 2,242,278 | 364,399 | 0 | 2,606,677 | 5,369,839 |

| | | | | |
|--|------|------------------|-----------------|---------|
| | 1925 | Transportation | Amort per CGAAP | 435,805 |
| | 1930 | Stores Equipment | Amort per MIFRS | 364,399 |
| | | | Reduction: | 71,406 |

Less: Fully Allocated Deprecia
Transportation
Communication
Net Depreciation 364,399

Notes: Column D show fully amortized asset values included in column E

GL 1820 split to sub accounts for Sub Stations and for Wholesale meters as they have different TUL.

Column's I & J provide the comparison for Amort rates for CGAAP vs MIFRS

This tab provides more detail for the 'FA Continuity 2012' tab.

MIFRS has reduced amortization by \$71,406 for the 2012 year.

2,284,430 101,650

2,622,629 2,453,530

2,351,880

Fixed Asset Continuity Schedule (Distribution & Operations)
As at December 31, 2012

| Cost | | | | | | | MIFRS | | | | | Accumulated Depreciation | | | | |
|-----------|------|--|------------------|----------------|-----------|------------------|------------------|----------------|-----------|------------------|------------------|--------------------------|-----------|-----------|-----------------|----------------|
| CCA Class | OEB | Description | Opening Balance | Additions | Disposals | Closing Balance | Opening Balance | Additions | Disposals | Closing Balance | Net Book Value | Opening Balance | Additions | Disposals | Closing Balance | Net Book Value |
| N/A | 1610 | Intangible Assets | 0 | | | 0 | 0 | | | 0 | 0 | 0 | | | 0 | 0 |
| N/A | 1805 | Land | 84,205 | - | | 84,205 | 0 | | | 0 | 84,205 | 0 | | | 0 | 84,205 |
| CEC | 1806 | Land Rights | 0 | - | | 0 | 0 | | | 0 | 0 | 0 | | | 0 | 0 |
| 47 | 1808 | Buildings and Fixtures | 82,287 | 7,690 | | 89,977 | 8,294 | 1,723 | | 10,017 | 79,961 | | | | | |
| 13 | 1810 | Leasehold Improvements | 0 | - | | 0 | 0 | | | 0 | 0 | 0 | | | 0 | 0 |
| 47 | 1820 | Wholesale Meters | 326,992 | 15,000 | | 341,992 | 64,899 | 13,380 | | 78,279 | 263,713 | | | | | |
| 47 | 1820 | Distribution Station Equipment - Normally Prim | 397,892 | 20,000 | | 417,892 | 138,810 | 9,064 | | 147,874 | 270,018 | | | | | |
| 47 | 1860 | Smart Meters | 1,294,090 | - | | 1,294,090 | 220,715 | 110,121 | | 330,836 | 963,253 | | | | | |
| 47 | 1830 | Poles, Towers and Fixtures | 502,092 | 72,310 | | 574,402 | 94,688 | 11,961 | | 106,649 | 467,753 | | | | | |
| 47 | 1835 | Overhead Conductors and Devices | 1,839,430 | 50,000 | | 1,889,430 | 659,734 | 31,074 | | 690,808 | 1,198,622 | | | | | |
| 47 | 1840 | Underground Conduit | 36,862 | - | | 36,862 | 10,414 | 737 | | 11,151 | 25,712 | | | | | |
| 47 | 1845 | Underground Conductors and Devices | 797,248 | 20,000 | | 817,248 | 293,470 | 20,181 | | 313,651 | 503,597 | | | | | |
| 47 | 1850 | Line Transformers | 1,031,223 | 60,000 | | 1,091,223 | 295,255 | 23,583 | | 318,838 | 772,385 | | | | | |
| 47 | 1855 | Services | 281,637 | 20,000 | | 301,637 | 49,116 | 4,861 | | 53,977 | 247,660 | | | | | |
| 47 | 1860 | Meters | 176,155 | 40,000 | | 216,155 | 30,866 | 7,846 | | 38,712 | 177,443 | | | | | |
| N/A | 1865 | Other Installations on Customer's Premises | 0 | - | | 0 | 0 | | | 0 | 0 | 0 | | | 0 | 0 |
| N/A | 1905 | Land | 0 | - | | 0 | 0 | | | 0 | 0 | 0 | | | 0 | 0 |
| CEC | 1906 | Land Rights | 0 | - | | 0 | 0 | | | 0 | 0 | 0 | | | 0 | 0 |
| 47 | 1908 | Buildings and Fixtures | 0 | - | | 0 | 0 | | | 0 | 0 | 0 | | | 0 | 0 |
| 13 | 1910 | Leasehold Improvements | 8,796 | - | | 8,796 | 3,079 | 880 | | 3,959 | 4,838 | | | | | |
| 8 | 1915 | Office Furniture and Equipment | 0 | - | | 0 | 0 | | | 0 | 0 | 0 | | | 0 | 0 |
| 10 | 1920 | Computer Equipment - Hardware | 163,688 | 20,000 | | 183,688 | 127,137 | 16,226 | | 143,363 | 40,325 | | | | | |
| 12 | 1925 | Computer Software | 164,827 | 50,000 | | 214,827 | 92,250 | 35,656 | | 127,906 | 86,921 | | | | | |
| 10 | 1930 | Transportation Equipment | 627,095 | - | | 627,095 | 130,420 | 78,387 | | 208,807 | 418,289 | | | | | |
| 8 | 1935 | Stores Equipment | 0 | - | | 0 | 0 | - | | 0 | 0 | 0 | | | 0 | 0 |
| 8 | 1940 | Tools, Shop and Garage Equipment | 137,984 | 10,000 | | 147,984 | 111,146 | 6,741 | | 117,887 | 30,097 | | | | | |
| 8 | 1945 | Measurement and Testing Equipment | 0 | - | | 0 | 0 | - | | 0 | 0 | 0 | | | 0 | 0 |
| 8 | 1950 | Power Operated Equipment | 0 | - | | 0 | 0 | - | | 0 | 0 | 0 | | | 0 | 0 |
| 8 | 1955 | Communication Equipment | 0 | - | | 0 | 0 | - | | 0 | 0 | 0 | | | 0 | 0 |
| 8 | 1960 | Miscellaneous Equipment | 0 | - | | 0 | 0 | - | | 0 | 0 | 0 | | | 0 | 0 |
| 47 | 1970 | Load Management Controls - Customer Premi | 0 | - | | 0 | 0 | - | | 0 | 0 | 0 | | | 0 | 0 |
| 47 | 1975 | Load Management Controls - Utility Premises | 0 | - | | 0 | 0 | - | | 0 | 0 | 0 | | | 0 | 0 |
| 47 | 1980 | System Supervisory Equipment | 0 | - | | 0 | 0 | - | | 0 | 0 | 0 | | | 0 | 0 |
| 47 | 1985 | Sentinel Lighting Rentals | 0 | - | | 0 | 0 | - | | 0 | 0 | 0 | | | 0 | 0 |
| 47 | 1990 | Other Tangible Property | 0 | - | | 0 | 0 | - | | 0 | 0 | 0 | | | 0 | 0 |
| 47 | 1995 | Contributions and Grants | (360,988) | - | | (360,988) | (88,013) | - | 8,022 | (96,035) | (264,953) | | | | | |
| | 2005 | Property under Capital Lease | 0 | - | | 0 | 0 | - | | 0 | 0 | 0 | | | 0 | 0 |
| | | Total before Work in Process | 7,591,516 | 385,000 | 0 | 7,976,516 | 2,242,278 | 364,399 | 0 | 2,606,677 | 5,369,839 | | | | | |
| WIP | | Work in Process | 0 | | | 0 | 0 | | | 0 | 0 | 0 | | | 0 | 0 |
| | | Total after Work in Process | 7,591,516 | 385,000 | 0 | 7,976,516 | 2,242,278 | 364,399 | 0 | 2,606,677 | 5,369,839 | | | | | |

| | | |
|-----------------|---------|----------------------|
| Amort per CGAAP | 435,805 | Rate Base Adjustment |
| Amort per MIFRS | 337,177 | 1/4 of 2011 |
| Reduction: | 98,628 | 5.83% |
| | | Net Deprecial |
| | | 337,177 |

Rideau St. Lawrence Distribution Inc.

License Number ED-2003-0003, File Number EB-2011-0274

Summary OEB Adjusted Trial Balance

| OEB No | OEB Account Name | 2008 Actual | 2009 Actual | 2010 Actual | 2011 Bridge | 2012 Test |
|--------|--|----------------|----------------|----------------|----------------|--------------|
| | Current Assets | | | | | |
| 1005 | Cash | 662,218 | 510,964 | 660,085 | 650,000 | 650,000 |
| 1010 | Cash Advances and Working Funds | 950 | 950 | 950 | 950 | 950 |
| 1020 | Interest Special Deposits | | | | | |
| 1030 | Dividend Special Deposits | | | | | |
| 1040 | Other Special Deposits | | | | | |
| 1060 | Term Deposits | 6,033 | 8,447 | 8,447 | 8,447 | 8,447 |
| 1070 | Current Investments | | | | | |
| 1100 | Customer Accounts Receivable | 722,601 | 967,238 | 851,112 | 1,000,000 | 1,000,000 |
| 1102 | Accounts Receivable - Services | 75,690 | 83,949 | 69,256 | 70,000 | 70,000 |
| 1104 | Accounts Receivable - Recoverable Work | | | | | |
| 1105 | Accounts Receivable - Merchandise, Jobbing, etc. | | | | | |
| 1110 | Other Accounts Receivable | 168,888 | 41,419 | 63,656 | 60,000 | 60,000 |
| 1120 | Accrued Utility Revenues | 1,178,176 | 1,111,371 | 1,371,719 | 1,400,000 | 1,500,000 |
| 1130 | Accumulated Provision for Uncollectable Accounts -- Credit | (33,697) | (39,271) | (37,124) | (40,000) | (40,000) |
| 1140 | Interest and Dividends Receivable | | | | | |
| 1150 | Rents Receivable | | | | | |
| 1170 | Notes Receivable | | | | | |
| 1180 | Prepayments | 61,975 | 42,844 | 24,000 | 25,000 | 25,000 |
| 1190 | Miscellaneous Current and Accrued Assets | | | | | |
| 1200 | Accounts Receivable from Associated Companies | | | | | |
| 1210 | Notes Receivable from Associated Companies | | | | | |
| | Inventory | | | | | |
| 1305 | Fuel Stock | 0 | 0 | 0 | | |
| 1330 | Plant Materials and Operating Supplies | 216,545 | 230,906 | 251,106 | 275,000 | 275,000 |
| 1340 | Merchandise | 0 | 0 | 0 | | |
| 1350 | Other Material and Supplies | 0 | 0 | 0 | | |
| | Non-Current Assets | | | | | |
| 1405 | Long Term Investments in Non-Associated Companies | | | | | |
| 1408 | Long Term Receivable - Street Lighting Transfer | | | | | |
| 1410 | Other Special or Collateral Funds | | | | | |
| 1415 | Sinking Funds | | | | | |
| 1425 | Unamortized Debt Expense | | | | | |
| 1445 | Unamortized Discount on Long-Term Debt--Debit | | | | | |
| 1455 | Unamortized Deferred Foreign Currency Translation Gains and Losses | | | | | |
| 1460 | Other Non-Current Assets | | | | | |
| 1465 | O.M.E.R.S. Past Service Costs | | | | | |
| 1470 | Past Service Costs - Employee Future Benefits | | | | | |
| 1475 | Past Service Costs -Other Pension Plans | | | | | |

Trial Balance

| OEB No | OEB Account Name | 2008 Actual | 2009 Actual | 2010 Actual | 2011 Bridge | 2012 Test |
|--------|---|----------------|----------------|----------------|----------------|--------------|
| 1480 | Portfolio Investments - Associated Companies | | | | | |
| 1485 | Investment In Subsidiary Companies - Significant Influence | | | | | |
| 1490 | Investment in Subsidiary Companies | | | | | |
| | Other Assets and Deferred Charges | | | | | |
| 1505 | Unrecovered Plant and Regulatory Study Costs | 0 | 0 | 0 | | |
| 1508 | Other Regulatory Assets | (59) | 9,654 | 26,642 | 60,000 | 60,000 |
| 1510 | Preliminary Survey and Investigation Charges | | | | | |
| 1515 | Emission Allowance Inventory | | | | | |
| 1516 | Emission Allowance Withheld | | | | | |
| 1518 | RCVA Retail | 3,743 | 4,013 | 723 | 723 | 723 |
| 1521 | Special Purpose Charge Deferral | | | 61,990 | 8,000 | 0 |
| 1525 | Miscellaneous Deferred Debits | | | | | |
| 1530 | Deferred Losses from Disposition of Utility Plant | | | 351 | | |
| 1540 | Deferred Losses from Disposition of Utility Plant | | | | | |
| 1545 | Development Charge Deposits/ Receivables | | | | | |
| 1548 | RCVA - Service Transaction Request (STR) | 53,914 | 70,572 | 89,115 | 95,000 | 100,000 |
| 1550 | LV Charges - Variance | 125,724 | 81,900 | (65,387) | (65,000) | (65,000) |
| 1555 | Smart Meters Recovery | (4,246) | 818,653 | 874,588 | 180,000 | 180,000 |
| 1556 | Smart Meters OM & A | 1,636 | 875 | 72,580 | | |
| 1562 | Deferred PILs | 39,096 | 39,395 | 39,582 | 39,582 | 0 |
| 1563 | Deferred PILs - Contra | (39,096) | (39,395) | (39,582) | (39,582) | 0 |
| 1565 | C & DM Costs | | | | | |
| 1566 | C & DM Costs Contra - SM Costs to Fixed Assets | | | | | |
| 1570 | Qualifying Transition Costs | | | (1,142,779) | | |
| 1571 | Pre Market CoP Variance | | | | | |
| 1572 | Extraordinary Event Losses | | | | | |
| 1574 | Deferred Rate Impact Amounts | | | | | |
| 1580 | RSVA - Wholesale Market Services | (245,973) | (285,936) | (157,898) | (2,000) | (2,000) |
| 1582 | RSVA - One-Time | 7,370 | 7,451 | 7,502 | 7,500 | 7,500 |
| 1584 | RSVA - Network Charges | (107,979) | (184,906) | (148,068) | (148,068) | (150,000) |
| 1586 | RSVA - Connection Charges | (113,665) | (191,842) | (93,378) | (93,378) | (94,000) |
| 1588 | RSVA - Commodity (Power) | 634,985 | 908,941 | (200,799) | (200,799) | (200,000) |
| 1590 | Recovery of Regulatory Assets (25% of 2002 bal.) | (89,686) | (90,146) | 4,757 | 4,757 | 0 |
| 1592 | PILs and Tax Variance for 2006 & Subsequent Years | | | 0 | | |
| 1595 | Disposition and Recovery of Regulatory Balances | 47,976 | 16,671 | 5,472 | 5,472 | 5,500 |
| | Fixed Assets | | | | | |
| 1610 | Intangible Assets | 0 | 0 | 0 | 0 | 0 |
| 1805 | Land | 84,205 | 84,205 | 84,205 | 84,205 | 84,205 |
| 1806 | Land Rights | 0 | 0 | 0 | 0 | 0 |
| 1808 | Buildings and Fixtures | 75,720 | 82,287 | 82,287 | 82,287 | 89,977 |
| 1810 | Leasehold Improvements | 0 | 0 | 0 | 0 | 0 |
| 1815 | Transformer Station Equipment - Normally Primary above 50 kV | 0 | 0 | 0 | 0 | 341,992 |
| 1820 | Distribution Station Equipment - Normally Primary below 50 kV | 662,340 | 663,461 | 689,884 | 724,884 | 417,892 |

Trial Balance

| OEB No | OEB Account Name | 2008 Actual | 2009 Actual | 2010 Actual | 2011 Bridge | 2012 Test |
|---------------------------------|--|----------------|----------------|----------------|----------------|--------------|
| 1825 | Storage Battery Equipment | 0 | 0 | | | |
| 1830 | Poles, Towers and Fixtures | 370,493 | 427,684 | 452,092 | 502,092 | 574,402 |
| 1835 | Overhead Conductors and Devices | 1,688,815 | 1,744,680 | 1,794,430 | 1,839,430 | 1,889,430 |
| 1840 | Underground Conduit | 461,238 | 463,826 | 463,826 | 36,862 | 36,862 |
| 1845 | Underground Conductors and Devices | 340,747 | 351,174 | 360,284 | 797,248 | 817,248 |
| 1850 | Line Transformers | 904,492 | 946,852 | 991,223 | 1,031,223 | 1,091,223 |
| 1855 | Services | 211,087 | 244,898 | 261,637 | 281,637 | 301,637 |
| 1860 | Meters | 409,373 | 412,858 | 1,574,705 | 1,470,244 | 1,510,244 |
| 1865 | Other Installations on Customer's Premises | 0 | 0 | 0 | 0 | 0 |
| 1905 | Land | 0 | 0 | 0 | 0 | 0 |
| 1906 | Land Rights | 0 | 0 | 0 | 0 | 0 |
| 1908 | Buildings and Fixtures | 0 | 0 | 0 | 0 | 0 |
| 1910 | Leasehold Improvements | 8,796 | 8,796 | 8,796 | 8,796 | 8,796 |
| 1915 | Office Furniture and Equipment | 0 | 0 | 0 | 0 | 0 |
| 1920 | Computer Equipment - Hardware | 134,070 | 151,383 | 153,688 | 163,688 | 183,688 |
| 1925 | Computer Software | 81,210 | 119,603 | 154,827 | 164,827 | 214,827 |
| 1930 | Transportation Equipment | 22,126 | 289,161 | 327,095 | 627,095 | 627,095 |
| 1935 | Stores Equipment | 0 | 0 | 0 | 0 | 0 |
| 1940 | Tools, Shop and Garage Equipment | 122,569 | 129,209 | 132,984 | 137,984 | 147,984 |
| 1945 | Measurement and Testing Equipment | 0 | 0 | 0 | 0 | 0 |
| 1950 | Power Operated Equipment | 0 | 0 | 0 | 0 | 0 |
| 1955 | Communication Equipment | 0 | 0 | 0 | 0 | 0 |
| 1960 | Miscellaneous Equipment | 0 | 0 | 0 | 0 | 0 |
| 1970 | Load Management Controls - Customer Premises | 0 | 0 | 0 | 0 | 0 |
| 1975 | Load Management Controls - Utility Premises | 0 | 0 | 0 | 0 | 0 |
| 1980 | System Supervisory Equipment | 0 | 0 | 0 | 0 | 0 |
| 1985 | Sentinel Lighting Rentals | 0 | 0 | 0 | 0 | 0 |
| 1990 | Other Tangible Property | 0 | 0 | 0 | 0 | 0 |
| 1995 | Contributions and Grants | (361,204) | (360,988) | (360,988) | (360,988) | (360,988) |
| Other Capital Assets | | | | | | |
| 2005 | Property Under Capital Leases | | | | | |
| 2010 | Electric Plant Purchased or Sold | | | | | |
| 2020 | Experimental Electric Plant Unclassified | | | | | |
| 2030 | Electric Plant and Equipment Leased to Others | | | | | |
| 2040 | Electric Plant Held for Future Use | | | | | |
| 2050 | Completed Construction Not Classified--Electric | | | | | |
| 2055 | Construction Work in Progress--Electric | 7,064 | | | | |
| 2060 | Electric Plant Acquisition Adjustment | | | | | |
| 2065 | Other Electric Plant Adjustment | | | | | |
| 2070 | Other Utility Plant | | | | | |
| 2075 | Non-Utility Property Owned or Under Capital Lease | | | | | |
| Accumulated Amortization | | | | | | |
| 2105 | Accumulated Amortization of Electric Utility Plant - Property, Plant and Equipment | (1,367,600) | (1,643,983) | (2,023,384) | (2,242,278) | (2,606,677) |

Trial Balance

| OEB No | OEB Account Name | 2008 Actual | 2009 Actual | 2010 Actual | 2011 Bridge | 2012 Test |
|---|---|----------------|----------------|----------------|----------------|--------------|
| 2120 | Accumulated Amortization of Electric Utility Plant - Intangibles | | | | | |
| 2140 | Accumulated Amortization of Electric Plant Acquisition Adjustment | | | | | |
| 2160 | Accumulated Amortization of Other Utility Plant | | | | | |
| 2180 | Accumulated Amortization of Non-Utility Property | | | | | |
| Current Liabilities | | | | | | |
| 2205 | Accounts Payable | (159,248) | (45,485) | (29,226) | (69,845) | (98,019) |
| 2208 | Customer Credit Balances | (90,329) | (88,418) | (87,650) | (90,000) | (90,000) |
| 2210 | Current Portion of Customer Deposits | (79,000) | (79,000) | (79,000) | (79,000) | (60,000) |
| 2215 | Dividends Declared | | | | | |
| 2220 | Miscellaneous Current and Accrued Liabilities | (1,249,224) | (1,282,670) | (1,153,483) | (1,200,000) | (1,200,000) |
| 2225 | Notes and Loans Payable | | (1,078,403) | (70,940) | (80,000) | (80,000) |
| 2240 | Accounts Payable to Associated Companies | (575,850) | (654,543) | (605,116) | (600,000) | (600,000) |
| 2242 | Notes Payable to Associated Companies | (1,163,352) | (1,163,352) | (1,163,352) | (1,163,352) | (1,163,352) |
| 2250 | Debt Retirement Charges (DRC) Payable | (63,062) | (70,290) | 1,258 | (70,000) | (70,000) |
| 2252 | Transmission Charges Payable | | | | | |
| 2254 | Electric Safety Authority Fees Payable | | | | | |
| 2256 | Independent Market Operator Fees and Penalties Payable | | | | | |
| 2260 | Current Portion of Long Term Debt | (109,500) | (117,500) | | 0 | |
| 2262 | Ontario Hydro Debt - Current Portion | | | | | |
| 2264 | Pensions and Employee Benefits - Current Portion | | | | | |
| 2268 | Accrued Interest on Long Term Debt | | | | | |
| 2270 | Matured Long Term Debt | | | | | |
| 2272 | Matured Interest on Long Term Debt | | | | | |
| 2285 | Obligations Under Capital Leases--Current | | | | | |
| 2290 | Commodity Taxes | (62,352) | 2,226 | (65,086) | (65,000) | (65,000) |
| 2292 | Payroll Deductions / Expenses Payable | (28,722) | (15,766) | | (20,000) | (20,000) |
| 2294 | Accrual for Taxes, "Payments in Lieu" of Taxes, Etc. | 5,847 | (306) | 19,932 | 0 | |
| 2296 | Future Income Taxes - Current | | | | | |
| Non-Current Liabilities | | | | | | |
| 2305 | Accumulated Provision for Injuries and Damages | | | | | |
| 2306 | Employee Future Benefits | | | | | |
| 2308 | Other Pensions - Past Service Liability | | | | | |
| 2310 | Vested Sick Leave Liability | | | | | |
| 2315 | Accumulated Provision for Rate Refunds | | | | | |
| 2320 | Other Miscellaneous Non-Current Liabilities | | | | | |
| 2325 | Obligations Under Capital Lease--Non-Current | | | | | |
| 2330 | Development Charge Fund | | | | | |
| 2335 | Long Term Customer Deposits | (70,992) | (51,127) | (44,833) | (45,000) | (35,000) |
| 2340 | Collateral Funds Liability | | | | | |
| 2345 | Unamortized Premium on Long Term Debt | | | | | |
| 2348 | O.M.E.R.S. - Past Service Liability - Long Term Portion | | | | | |
| 2350 | Future Income Tax - Non-Current | | | | | |
| Other Liabilities and Deferred Credits | | | | | | |

Trial Balance

| OEB No | OEB Account Name | 2008 Actual | 2009 Actual | 2010 Actual | 2011 Bridge | 2012 Test |
|-----------------------------|--|----------------|----------------|----------------|----------------|--------------|
| 2405 | Other Regulatory Liabilities | | (14,508) | | | |
| 2410 | Deferred Gains From Disposition of Utility Plant | | | | | |
| 2415 | Unamortized Gain on Reacquired Debt | | | | | |
| 2425 | Other Deferred Credits | (30,000) | (30,000) | (30,000) | (30,000) | (30,000) |
| 2435 | Accrued Rate-Payer Benefit | | | | | |
| Long Term Debt | | | | | | |
| 2505 | Debentures Outstanding - Long Term Portion | | | | (1,042,255) | (1,009,292) |
| 2510 | Debenture Advances | | | | | |
| 2515 | Required Bonds | | | | | |
| 2520 | Other Long Term Debt | | | (214,375) | (214,375) | 214,375 |
| 2525 | Term Bank Loans - Long Term Portion | (190,802) | (70,970) | (791,733) | (800,000) | (800,000) |
| 2530 | Ontario Hydro Debt Outstanding - Long Term Portion | | | | | |
| 2550 | Advances from Associated Companies | | | | | |
| Shareholders' Equity | | | | | | |
| 3005 | Common Shares Issued | (2,511,123) | (2,511,123) | (2,511,123) | (2,511,123) | (2,511,123) |
| 3008 | Preference Shares Issued | | | | | |
| 3010 | Contributed Surplus | | | | | |
| 3020 | Donations Received | | | | | |
| 3022 | Devolpment Charges Transferred to Equity | | | | | |
| 3026 | Capital Stock Held in Treasury | | | | | |
| 3030 | Miscellaneous Paid-In Capital | | | | | |
| 3035 | Installments Received on Capital Stock | | | | | |
| 3040 | Appropriated Retained Earnings | | | | | |
| 3045 | Unappropriated Retained Earnings | | | | | |
| 3046 | Balance Transferred From Income | (743,257) | (850,951) | (968,588) | (769,740) | (957,144) |
| 3047 | Appropriations of Retained Earnings - Current Period | | | | | |
| 3048 | Dividends Payable-Preference Shares | | | | | |
| 3049 | Dividends Payable-Common Shares | 106,319 | 120,000 | 130,000 | 130,000 | 130,000 |
| 3055 | Adjustment to Retained Earnings | | | | | |
| 3065 | Unappropriated Undistributed Subsidiary Earnings | | | | | |
| Sales of Electricity | | | | | | |
| 4006 | Residential Energy Sales | (2,248,509) | (2,410,293) | (2,319,909) | (3,271,681) | (3,618,282) |
| 4010 | Commercial Energy Sales GS<50 & USL | (1,158,119) | (1,223,836) | (1,311,475) | (1,513,693) | (1,643,329) |
| 4015 | Industrial Energy Sales/Intermediate | (1,863,026) | (2,012,543) | (2,017,512) | (2,832,646) | (2,987,995) |
| 4020 | Energy Sales to Large Users | | | | | |
| 4025 | Street Lighting Energy Sales | (90,031) | (92,754) | (92,823) | (101,392) | (111,939) |
| 4030 | Sentinel Energy Sales | (4,896) | (5,983) | (6,525) | (7,970) | (8,844) |
| 4035 | General Energy Sales GS> 50- 2999 | | | | | |
| 4040 | Other Energy Sales to Public Authorities | | | | | |
| 4045 | Energy Sales to Railroads and Railways | | | | | |
| 4050 | Revenue Adjustment | (40,870) | | | | |
| 4055 | Energy Sales for Resale | (1,354,156) | (1,377,674) | (1,417,144) | | |
| 4060 | Interdepartmental Energy Sales | | | | | |

Trial Balance

| OEB No | OEB Account Name | 2008 Actual | 2009 Actual | 2010 Actual | 2011 Bridge | 2012 Test |
|--|---|----------------|----------------|----------------|----------------|--------------|
| 4062 | WMS | (741,875) | (723,476) | (635,585) | (746,769) | (711,086) |
| 4064 | Billed WMS-One Time | | | | | |
| 4066 | NS | (592,958) | (540,602) | (616,962) | (660,850) | (643,422) |
| 4068 | CS | (539,938) | (483,115) | (542,832) | (517,418) | (554,146) |
| 4075 | LV Charges | (168,168) | (99,554) | (162,271) | (182,627) | (255,551) |
| Revenues From Services - Distribution | | | | | | |
| 4080 | Distribution Services Revenue | (1,753,785) | (1,983,789) | (1,976,634) | (1,942,224) | (2,444,833) |
| 4082 | RS Rev | (9,408) | (8,766) | (6,767) | (9,501) | (8,550) |
| 4084 | Serv Tx Requests | (258) | (158) | (248) | (151) | (136) |
| 4090 | Electric Services Incidental to Energy Sales | | | | | |
| Other Operating Revenues | | | | | | |
| 4205 | Interdepartmental Rents | | | | | |
| 4210 | Rent from Electric Property | (47,024) | (37,235) | (59,022) | (44,700) | (44,029) |
| 4215 | Other Utility Operating Income | | | | | |
| 4220 | Other Electric Revenues | | | | | |
| 4225 | Late Payment Charges | (47,320) | (52,703) | (44,526) | (34,093) | (32,400) |
| 4230 | Sales of Water and Water Power | | | | | |
| 4235 | Miscellaneous Service Revenues | (119,859) | (102,692) | (104,819) | (93,160) | (88,900) |
| 4240 | Provision for Rate Refunds | | | | | |
| 4245 | Government Assistance Directly Credited to Income | | | | | |
| Other Income/ Deductions | | | | | | |
| 4305 | Regulatory Debits | | | | | |
| 4310 | Regulatory Credits | | | | | |
| 4315 | Revenues from Electric Plant Leased to Others | | | | | |
| 4320 | Expenses of Electric Plant Leased to Others | | | | | |
| 4324 | Special Purpose Charge Revenue | | | (1,797) | 0 | |
| 4325 | Revenues from Merchandise, Jobbing, Etc. | | | | | |
| 4330 | Costs and Expenses of Merchandising, Jobbing, Etc | | | | | |
| 4335 | Profits and Losses from Financial Instrument Hedges | | | | | |
| 4340 | Profits and Losses from Financial Instrument Investments | | | | | |
| 4345 | Gains from Disposition of Future Use Utility Plant | | | | | |
| 4350 | Losses from Disposition of Future Use Utility Plant | | | | | |
| 4355 | Gain on Disposition of Utility and Other Property | (6,513) | (2,887) | | (14,500) | |
| 4360 | Loss on Disposition of Utility and Other Property | | | | | |
| 4365 | Gains from Disposition of Allowances for Emission | | | | | |
| 4370 | Losses from Disposition of Allowances for Emission | | | | | |
| 4375 | Revenues from Non-Utility Operations | (20,123) | (25,118) | (554) | | |
| 4380 | Expenses of Non-Utility Operations | | (5,039) | (32,070) | | |
| 4385 | Expenses of Non-Utility Operations | | | | | |
| 4390 | Miscellaneous Non-Operating Income | | | | | |
| 4395 | Rate-Payer Benefit Including Interest | | | | | |
| 4398 | Foreign Exchange Gains and Losses, Including Amortization | | | | | |
| Investment Income | | | | | | |

Trial Balance

| OEB No | OEB Account Name | 2008 Actual | 2009 Actual | 2010 Actual | 2011 Bridge | 2012 Test |
|--|--|----------------|----------------|----------------|----------------|--------------|
| 4405 | Interest and Dividend Income | (26,583) | (4,517) | (8,019) | (12,000) | (12,000) |
| 4415 | Equity in Earnings of Subsidiary Companies | | | | | |
| Other Power Supply Expenses | | | | | | |
| 4705 | Power Purchased | 6,728,403 | 7,132,007 | 7,174,199 | 7,727,381 | 8,370,389 |
| 4708 | WMS | 620,540 | 582,597 | 484,015 | 746,769 | 711,086 |
| 4710 | Cost of Power Adjustments | | | | | |
| 4712 | - | | | | | |
| 4714 | NW | 592,958 | 540,602 | 616,962 | 660,850 | 643,422 |
| 4715 | System Control and Load Dispatching | | | | | |
| 4716 | NCN | 539,938 | 483,115 | 542,832 | 517,418 | 554,146 |
| 4720 | Other Expenses | | | | | |
| 4725 | Competition Transition Expense | | | | | |
| 4730 | Rural Rate Assistance Expense | 121,335 | 140,879 | 151,571 | | |
| 4750 | LV Charges | 168,168 | 99,554 | 162,271 | 182,627 | 255,551 |
| Distribution Expenses - Operation | | | | | | |
| | | | | | | 1.03 |
| 5005 | Operation Supervision and Engineering | 89,639 | 103,931 | 68,611 | 105,000 | 103,900 |
| 5010 | Load Dispatching | | | | | |
| 5012 | Station Buildings and Fixtures Expense | 1,997 | 1,053 | 0 | 1,000 | 1,000 |
| 5014 | Transformer Station Equipment - Operation Labour | | | | | |
| 5015 | Transformer Station Equipment - Operation Supplies and Expenses | | | | | |
| 5016 | Distribution Station Equipment - Operation Labour | 2,332 | 2,253 | 0 | 1,000 | 1,000 |
| 5017 | Distribution Station Equipment - Operation Supplies and Expenses | | | | | |
| 5020 | Overhead Distribution Lines and Feeders - Operation Labour | 8,348 | 7,962 | 0 | 2,000 | 1,900 |
| 5025 | Overhead Distribution Lines and Feeders - Operation Supplies and Expenses | | | | | |
| 5030 | Overhead Subtransmission Feeders - Operation | | | | | |
| 5035 | Overhead Distribution Transformers - Operation | 3,507 | 14,394 | 7,953 | 10,000 | 9,600 |
| 5040 | Underground Distribution Lines and Feeders - Operation Labour | | | | | |
| 5045 | Underground Distribution Lines and Feeders - Operation Supplies and Expenses | | | | | |
| 5050 | Underground Subtransmission Feeders - Operation | | | | | |
| 5055 | Underground Distribution Transformers - Operation | | | | | |
| 5060 | Street Lighting and Signal System Expense | | | | | |
| 5065 | Meter Expense | 552 | 7,228 | 19,331 | 102,856 | 93,800 |
| 5070 | Customer Premises - Operation Labour | 493 | 0 | 0 | 0 | |
| 5075 | Customer Premises - Materials and Expenses | | | | | |
| 5085 | Miscellaneous Distribution Expense | 59,440 | 62,204 | 59,217 | 65,000 | 64,500 |
| 5090 | Underground Distribution Lines and Feeders - Rental Paid | | | | | |
| 5095 | Overhead Distribution Lines and Feeders - Rental Paid | 23,189 | 33,748 | 23,189 | 23,189 | 22,300 |
| 5096 | Other Rent | | | | | |
| Distribution Expenses - Maintenance | | | | | | |
| 5105 | Maintenance Supervision and Engineering | | | | | |
| 5110 | Maintenance of Structures | | | | | |
| 5112 | Maintenance of Transformer Station Equipment | | | | | |
| 5114 | Maint Dist Stn Equip | 47,463 | 43,533 | 43,624 | 70,700 | 68,300 |

Trial Balance

| OEB No | OEB Account Name | 2008 Actual | 2009 Actual | 2010 Actual | 2011 Bridge | 2012 Test |
|--|---|----------------|----------------|----------------|----------------|--------------|
| 5120 | Maintenance of Poles, Towers and Fixtures | 16,332 | 19,867 | 53,602 | 40,000 | 39,600 |
| 5125 | Maintenance of Overhead Conductors and Devices | 79,061 | 63,801 | 116,109 | 100,000 | 99,100 |
| 5130 | Maintenance of Overhead Services | 34,539 | 40,874 | 39,236 | 50,000 | 49,500 |
| 5135 | Overhead Distribution Lines and Feeders - Right of Way | 42,189 | 25,952 | 44,748 | 40,000 | 39,600 |
| 5145 | Maintenance of Underground Conduit | 2,235 | 0 | 1,952 | 2,000 | 2,000 |
| 5150 | Maintenance of Underground Conductors and Devices | 8,914 | 9,089 | 12,515 | 7,000 | 7,100 |
| 5155 | Maintenance of Underground Services | 11,670 | 15,936 | 19,973 | 22,000 | 21,600 |
| 5160 | Maintenance of Line Transformers | 11,624 | 63,007 | 9,212 | 50,000 | 49,500 |
| 5165 | Maintenance of Street Lighting and Signal Systems | | | | | |
| 5170 | Sentinel Lights - Labour | | | | | |
| 5172 | Sentinel Lights - Materials and Expenses | | | | | |
| 5175 | Maintenance of Meters | 14,521 | 10,533 | 5,436 | 20,000 | 19,200 |
| 5178 | Customer Installations Expenses - Leased Property | | | | | |
| 5195 | Maintenance of Other Installations on Customer Premises | | | | | |
| Other Expenses | | | | | | |
| 5205 | Purchase of Transmission and System Services | | | | | |
| 5210 | Transmission Charges | | | | | |
| 5215 | Transmission Charges Recovered | | | | | |
| Billing and Collecting | | | | | | |
| 5305 | Supervision | | | | | |
| 5310 | Meter Reading Expense | 64,415 | 65,060 | 68,648 | 74,000 | 31,600 |
| 5315 | Customer Billing | 268,399 | 276,355 | 282,862 | 272,000 | 269,600 |
| 5320 | Collecting | 40,882 | 35,368 | 35,090 | 36,000 | 35,700 |
| 5325 | Collecting - Cash Over and Short | 547 | (307) | (11) | | |
| 5330 | Collection Charges | 0 | 0 | 0 | | |
| 5335 | Bad Debt Expense | 21,172 | 53,374 | 36,067 | 40,000 | 39,600 |
| 5340 | Miscellaneous Customer Accounts Expenses | | | | | |
| Community Relations | | | | | | |
| 5405 | Supervision | | | | | |
| 5410 | Community Relations - Sundry | 486 | 453 | 450 | 3,500 | 3,400 |
| 5415 | Energy Conservation | 0 | 8,766 | 0 | | |
| 5420 | Community Safety Program | | | | | |
| 5425 | Miscellaneous Customer Service and Informational Expenses | | | | | |
| Sales Expenses | | | | | | |
| 5505 | Supervision | | | | | |
| 5510 | Demonstrating and Selling Expense | | | | | |
| 5515 | Advertising Expense | | | | | |
| 5520 | Miscellaneous Sales Expense | | | | | |
| Administrative and General Expenses | | | | | | |
| 5605 | Executive Salaries and Expenses | | | | | |
| 5610 | Management Salaries and Expenses | | | | | |
| 5615 | General Administrative Salaries and Expenses | 308,369 | 323,239 | 357,418 | 358,000 | 357,900 |
| 5620 | Office Supplies and Expenses | 8,952 | 8,481 | 10,529 | 10,000 | 9,900 |

Trial Balance

| OEB No | OEB Account Name | 2008 Actual | 2009 Actual | 2010 Actual | 2011 Bridge | 2012 Test |
|-----------------------------|--|----------------|----------------|----------------|----------------|--------------|
| 5625 | Administrative Expense Transferred-Credit | 59,588 | 54,790 | 46,446 | 28,058 | 26,700 |
| 5630 | Outside Services Employed | 59,948 | 68,712 | 59,587 | 60,000 | 59,500 |
| 5635 | Property Insurance | 33,409 | 41,302 | 49,845 | 45,642 | 40,200 |
| 5640 | Injuries and Damages | | | | | |
| 5645 | Employee Pensions and Benefits | | | | | |
| 5650 | Franchise Requirements | | | | | |
| 5655 | Regulatory Expenses | 26,876 | 31,593 | 44,992 | 30,256 | 118,200 |
| 5660 | General Advertising Expenses | | | | | |
| 5665 | Miscellaneous Expenses | 91,861 | 91,091 | 91,626 | 98,000 | 95,400 |
| 5670 | Rent | 8,171 | 7,485 | 6,946 | 8,000 | 7,900 |
| 5675 | Maintenance of General Plant | 31,951 | 26,724 | 24,213 | 28,000 | 27,700 |
| 5680 | Electrical Safety Authority Fees | 0 | 0 | 3,606 | 3,308 | 3,200 |
| 5681 | Special Purpose Charge Expense | 0 | 0 | 0 | | |
| 5685 | Independent Market Operator Fees and Penalties | | | | | |
| 5695 | OM&A Contra Account | | | | | |
| Amortization Expense | | | | | | |
| 5705 | Amortization Expense - Property, Plant and Equipment | 228,996 | 277,767 | 379,401 | 334,223 | 337,177 |
| 5710 | Amortization of Limited Term Electric Plant | | | | | |
| 5715 | Amortization of Intangibles and Other Electric Plant | | | | | |
| 5720 | Amortization of Electric Plant Acquisition Adjustments | | | | | |
| 5725 | Miscellaneous Amortization | | | | | |
| 5730 | Amortization of Unrecovered Plant and Regulatory Study Costs | | | | | |
| 5735 | Amortization of Deferred Development Costs | | | | | |
| 5740 | Amortization of Deferred Charges | | | | | |
| Interest Expense | | | | | | |
| 6005 | Interest on Long Term Debt | | | | | |
| 6010 | Amortization of Debt Discount and Expense | | | | | |
| 6015 | Amortization of Premium on Debt-Credit | | | | | |
| 6020 | Amortization of Loss on Reacquired Debt | | | | | |
| 6025 | Amortization of Gain on Reacquired Debt-Credit | | | | | |
| 6030 | Interest on Debt to Associated Companies | 58,051 | 58,051 | 58,051 | 58,051 | 51,304 |
| 6035 | Other Interest Expense | 31,743 | 22,065 | 42,128 | 44,244 | 44,989 |
| 6040 | Allowance for Borrowed Funds Used During Construction-Credit | | | | | |
| 6042 | Allowance for Other Funds Used During Construction | | | | | |
| 6045 | Interest Expense on Capital Lease Obligations | | | | | |
| Taxes | | | | | | |
| 6105 | Taxes Other Than Income Taxes | 21,292 | 20,755 | 21,558 | 22,400 | 23,300 |
| 6110 | Income Taxes | 23,799 | 28,706 | (1,414) | (46,251) | 36,674 |
| 6115 | Provision for Future Income Taxes | | | | | |
| Other Deductions | | | | | | |
| 6205 | Donations | 115 | 478 | | | |
| 6210 | Life Insurance | | | | | |
| 6215 | Penalties | 997 | 1,466 | | | |

Trial Balance

| OEB No | OEB Account Name | 2008 Actual | 2009 Actual | 2010 Actual | 2011 Bridge | 2012 Test |
|---------------------|-----------------------------------|----------------|----------------|----------------|----------------|--------------|
| 6225 | Other Deductions | | | | | |
| Extraordinary Items | | | | | | |
| 6305 | Extraordinary Income | | (50,798) | | | |
| 6310 | Extraordinary Deductions | | | | | |
| 6315 | Income Taxes, Extraordinary Items | | | | | |
| Other Accounts | | | | | | |
| TOTALS | | (0) | 0 | (0) | 0 | (0) |

Rideau St. Lawrence Distribution Inc.**2008 BALANCE SHEET**

| Account Description | Total |
|---|------------------|
| 1050-Current Assets | |
| 1005-Cash | 662,218 |
| 1010-Cash Advances and Working Funds | 950 |
| 1020-Interest Special Deposits | 0 |
| 1030-Dividend Special Deposits | 0 |
| 1040-Other Special Deposits | 0 |
| 1060-Term Deposits | 6,033 |
| 1070-Current Investments | 0 |
| 1100-Customer Accounts Receivable | 722,601 |
| 1102-Accounts Receivable - Services | 75,690 |
| 1104-Accounts Receivable - Recoverable Work | 0 |
| 1105-Accounts Receivable - Merchandise, Jobbing, etc. | 0 |
| 1110-Other Accounts Receivable | 168,888 |
| 1120-Accrued Utility Revenues | 1,178,176 |
| 1130-Accumulated Provision for Uncollectable Accounts -- Credit | (33,697) |
| 1140-Interest and Dividends Receivable | 0 |
| 1150-Rents Receivable | 0 |
| 1170-Notes Receivable | 0 |
| 1180-Prepayments | 61,975 |
| 1190-Miscellaneous Current and Accrued Assets | 0 |
| 1200-Accounts Receivable from Associated Companies | 0 |
| 1210-Notes Receivable from Associated Companies | 0 |
| 1050-Current Assets Total | 2,842,833 |
| 1100-Inventory | |
| 1305-Fuel Stock | 0 |
| 1330-Plant Materials and Operating Supplies | 216,545 |
| 1340-Merchandise | 0 |
| 1350-Other Material and Supplies | 0 |
| 1100-Inventory Total | 216,545 |
| 1150-Non-Current Assets | |
| 1405-Long Term Investments in Non-Associated Companies | 0 |
| 1408-Long Term Receivable - Street Lighting Transfer | 0 |
| 1410-Other Special or Collateral Funds | 0 |
| 1415-Sinking Funds | 0 |
| 1425-Unamortized Debt Expense | 0 |
| 1445-Unamortized Discount on Long-Term Debt--Debit | 0 |
| 1455-Unamortized Deferred Foreign Currency Translation Gains and Losses | 0 |
| 1460-Other Non-Current Assets | 0 |
| 1465-O.M.E.R.S. Past Service Costs | 0 |
| 1470-Past Service Costs - Employee Future Benefits | 0 |
| 1475-Past Service Costs -Other Pension Plans | 0 |
| 1480-Portfolio Investments - Associated Companies | 0 |
| 1485-Investment In Subsidiary Companies - Significant Influence | 0 |
| 1490-Investment in Subsidiary Companies | 0 |
| 1150-Non-Current Assets Total | 0 |

| Account Description | Total |
|--|----------------|
| 1200-Other Assets and Deferred Charges | |
| 1505-Unrecovered Plant and Regulatory Study Costs | 0 |
| 1508-Other Regulatory Assets | (59) |
| 1510-Preliminary Survey and Investigation Charges | 0 |
| 1515-Emission Allowance Inventory | 0 |
| 1516-Emission Allowance Withheld | 0 |
| 1518-RCVA Retail | 3,743 |
| 1525-Miscellaneous Deferred Debits | 0 |
| 1530-Deferred Losses from Disposition of Utility Plant | 0 |
| 1540-Deferred Losses from Disposition of Utility Plant | 0 |
| 1545-Development Charge Deposits/ Receivables | 0 |
| 1548-RCVA - Service Transaction Request (STR) | 53,914 |
| 1550-LV Charges - Variance | 125,724 |
| 1555-Smart Meters Recovery | (4,246) |
| 1556-Smart Meters OM & A | 1,636 |
| 1562-Deferred PILs | 39,096 |
| 1563-Deferred PILs - Contra | (39,096) |
| 1565-C & DM Costs | 0 |
| 1566-C & DM Costs Contra - SM Costs to Fixed Assets | 0 |
| 1570-Qualifying Transition Costs | 0 |
| 1571-Pre Market CofP Variance | 0 |
| 1572-Extraordinary Event Losses | 0 |
| 1574-Deferred Rate Impact Amounts | 0 |
| 1580-RSVA - Wholesale Market Services | (245,973) |
| 1582-RSVA - One-Time | 7,370 |
| 1584-RSVA - Network Charges | (107,979) |
| 1586-RSVA - Connection Charges | (113,665) |
| 1588-RSVA - Commodity (Power) | 634,985 |
| 1590-Recovery of Regulatory Assets (25% of 2002 bal.) | (89,686) |
| 1592-PILs and Tax Variance for 2006 & Subsequent Years | 0 |
| 1595-Disposition and Recovery of Regulatory Balances | 47,976 |
| 1200-Other Assets and Deferred Charges Total | 313,740 |

| | |
|--|------------------|
| 1450-Distribution Plant | |
| 1610-Intangible Assets | 0 |
| 1805-Land | 84,205 |
| 1806-Land Rights | 0 |
| 1808-Buildings and Fixtures | 75,720 |
| 1810-Leasehold Improvements | 0 |
| 1815-Transformer Station Equipment - Normally Primary above 50 kV | 0 |
| 1820-Distribution Station Equipment - Normally Primary below 50 kV | 662,340 |
| 1825-Storage Battery Equipment | 0 |
| 1830-Poles, Towers and Fixtures | 370,493 |
| 1835-Overhead Conductors and Devices | 1,688,815 |
| 1840-Underground Conduit | 461,238 |
| 1845-Underground Conductors and Devices | 340,747 |
| 1850-Line Transformers | 904,492 |
| 1855-Services | 211,087 |
| 1860-Meters | 409,373 |
| 1865-Other Installations on Customer's Premises | 0 |
| 1450-Distribution Plant Total | 5,208,511 |

| Account Description | Total |
|---|--------------|
| 1500-General Plant | |
| 1905-Land | 0 |
| 1906-Land Rights | 0 |
| 1908-Buildings and Fixtures | 0 |
| 1910-Leasehold Improvements | 8,796 |
| 1915-Office Furniture and Equipment | 0 |
| 1920-Computer Equipment - Hardware | 134,070 |
| 1925-Computer Software | 81,210 |
| 1930-Transportation Equipment | 22,126 |
| 1935-Stores Equipment | 0 |
| 1940-Tools, Shop and Garage Equipment | 122,569 |
| 1945-Measurement and Testing Equipment | 0 |
| 1950-Power Operated Equipment | 0 |
| 1955-Communication Equipment | 0 |
| 1960-Miscellaneous Equipment | 0 |
| 1970-Load Management Controls - Customer Premises | 0 |
| 1975-Load Management Controls - Utility Premises | 0 |
| 1980-System Supervisory Equipment | 0 |
| 1985-Sentinel Lighting Rentals | 0 |
| 1990-Other Tangible Property | 0 |
| 1995-Contributions and Grants | (361,204) |
| 1500-General Plant Total | 7,568 |

| | |
|--|--------------|
| 1550-Other Capital Assets | |
| 2005-Property Under Capital Leases | 0 |
| 2010-Electric Plant Purchased or Sold | 0 |
| 2020-Experimental Electric Plant Unclassified | 0 |
| 2030-Electric Plant and Equipment Leased to Others | 0 |
| 2040-Electric Plant Held for Future Use | 0 |
| 2050-Completed Construction Not Classified--Electric | 0 |
| 2055-Construction Work in Progress--Electric | 7,064 |
| 2060-Electric Plant Acquisition Adjustment | 0 |
| 2065-Other Electric Plant Adjustment | 0 |
| 2070-Other Utility Plant | 0 |
| 2075-Non-Utility Property Owned or Under Capital Lease | 0 |
| 1550-Other Capital Assets Total | 7,064 |

| | |
|---|--------------------|
| 1600-Accumulated Amortization | |
| 2105-Accumulated Amortization of Electric Utility Plant - Property, Plant and Equipment | (1,367,600) |
| 2120-Accumulated Amortization of Electric Utility Plant - Intangibles | 0 |
| 2140-Accumulated Amortization of Electric Plant Acquisition Adjustment | 0 |
| 2160-Accumulated Amortization of Other Utility Plant | 0 |
| 2180-Accumulated Amortization of Non-Utility Property | 0 |
| 1600-Accumulated Amortization Total | (1,367,600) |

| | |
|---------------------|------------------|
| Total Assets | 7,228,661 |
|---------------------|------------------|

| Account Description | Total |
|---|------------------|
| 1650-Current Liabilities | |
| 2205-Accounts Payable | 159,248 |
| 2208-Customer Credit Balances | 90,329 |
| 2210-Current Portion of Customer Deposits | 79,000 |
| 2215-Dividends Declared | 0 |
| 2220-Miscellaneous Current and Accrued Liabilities | 1,249,224 |
| 2225-Notes and Loans Payable | 0 |
| 2240-Accounts Payable to Associated Companies | 575,850 |
| 2242-Notes Payable to Associated Companies | 1,163,352 |
| 2250-Debt Retirement Charges (DRC) Payable | 63,062 |
| 2252-Transmission Charges Payable | 0 |
| 2254-Electric Safety Authority Fees Payable | 0 |
| 2256-Independent Market Operator Fees and Penalties Payable | 0 |
| 2260-Current Portion of Long Term Debt | 109,500 |
| 2262-Ontario Hydro Debt - Current Portion | 0 |
| 2264-Pensions and Employee Benefits - Current Portion | 0 |
| 2268-Accrued Interest on Long Term Debt | 0 |
| 2270-Matured Long Term Debt | 0 |
| 2272-Matured Interest on Long Term Debt | 0 |
| 2285-Obligations Under Capital Leases--Current | 0 |
| 2290-Commodity Taxes | 62,352 |
| 2292-Payroll Deductions / Expenses Payable | 28,722 |
| 2294-Accrual for Taxes, "Payments in Lieu" of Taxes, Etc. | (5,847) |
| 2296-Future Income Taxes - Current | 0 |
| 1650-Current Liabilities Total | 3,574,792 |

| | |
|--|----------------|
| 1700-Non-Current Liabilities | |
| 2305-Accumulated Provision for Injuries and Damages | 0 |
| 2306-Employee Future Benefits | 0 |
| 2308-Other Pensions - Past Service Liability | 0 |
| 2310-Vested Sick Leave Liability | 0 |
| 2315-Accumulated Provision for Rate Refunds | 0 |
| 2320-Other Miscellaneous Non-Current Liabilities | 0 |
| 2325-Obligations Under Capital Lease--Non-Current | 0 |
| 2330-Development Charge Fund | 0 |
| 2335-Long Term Customer Deposits | 70,992 |
| 2340-Collateral Funds Liability | 0 |
| 2345-Unamortized Premium on Long Term Debt | 0 |
| 2348-O.M.E.R.S. - Past Service Liability - Long Term Portion | 0 |
| 2350-Future Income Tax - Non-Current | 0 |
| 2405-Other Regulatory Liabilities | 0 |
| 2410-Deferred Gains From Disposition of Utility Plant | 0 |
| 2415-Unamortized Gain on Reacquired Debt | 0 |
| 2425-Other Deferred Credits | 30,000 |
| 2435-Accrued Rate-Payer Benefit | 0 |
| 1700-Non-Current Liabilities Total | 100,992 |

| Account Description | Total |
|---|----------------|
| 1800-Long-Term Debt | |
| 2505-Debentures Outstanding - Long Term Portion | 0 |
| 2510-Debenture Advances | 0 |
| 2515-Required Bonds | 0 |
| 2520-Other Long Term Debt | 0 |
| 2525-Term Bank Loans - Long Term Portion | 190,802 |
| 2530-Ontario Hydro Debt Outstanding - Long Term Portion | 0 |
| 2550-Advances from Associated Companies | 0 |
| 1800-Long-Term Debt Total | 190,802 |

| | |
|---|------------------|
| 1850-Shareholders' Equity | |
| 3005-Common Shares Issued | 2,511,123 |
| 3008-Preference Shares Issued | 0 |
| 3010-Contributed Surplus | 0 |
| 3020-Donations Received | 0 |
| 3022-Devolpment Charges Transferred to Equity | 0 |
| 3026-Capital Stock Held in Treasury | 0 |
| 3030-Miscellaneous Paid-In Capital | 0 |
| 3035-Installments Received on Capital Stock | 0 |
| 3040-Appropriated Retained Earnings | 0 |
| 3045-Unappropriated Retained Earnings | 743,257 |
| 3046-Balance Transferred From Income | 214,014 |
| 3047-Appropriations of Retained Earnings - Current Period | 0 |
| 3048-Dividends Payable-Preference Shares | 0 |
| 3049-Dividends Payable-Common Shares | (106,319) |
| 3055-Adjustment to Retained Earnings | 0 |
| 3065-Unappropriated Undistributed Subsidiary Earnings | 0 |
| 1850-Shareholders' Equity Total | 3,362,076 |

| | |
|---|------------------|
| Total Liabilities & Shareholder's Equity | 7,228,662 |
|---|------------------|

| | |
|----------------------------|------------|
| Balance Sheet Total | (0) |
|----------------------------|------------|

Rideau St. Lawrence Distribution Inc.

2008 STATEMENT OF INCOME AND RETAINED EARNINGS

| Account Description | Total |
|---|--------------------|
| 3000-Sales of Electricity | |
| 4006-Residential Energy Sales | (2,248,509) |
| 4010-Commercial Energy Sales GS<50 & USL | (1,158,119) |
| 4015-Industrial Energy Sales/Intermediate | (1,863,026) |
| 4020-Energy Sales to Large Users | 0 |
| 4025-Street Lighting Energy Sales | (90,031) |
| 4030-Sentinel Energy Sales | (4,896) |
| 4035-General Energy Sales GS> 50- 2999 | 0 |
| 4040-Other Energy Sales to Public Authorities | 0 |
| 4045-Energy Sales to Railroads and Railways | 0 |
| 4050-Revenue Adjustment | (40,870) |
| 4055-Energy Sales for Resale | (1,354,156) |
| 4060-Interdepartmental Energy Sales | 0 |
| 4062-WMS | (741,875) |
| 4064-Billed WMS-One Time | 0 |
| 4066-NS | (592,958) |
| 4068-CS | (539,938) |
| 4075-LV Charges | (168,168) |
| 3000-Sales of Electricity Total | (8,802,546) |
| 3050-Revenues From Services - Distirbution | |
| 4080-Distribution Services Revenue | (1,753,785) |
| 4082-RS Rev | (9,408) |
| 4084-Serv Tx Requests | (258) |
| 4090-Electric Services Incidental to Energy Sales | 0 |
| 3050-Revenues From Services - Distirbution Total | (1,763,451) |
| 3100-Other Operating Revenues | |
| 4205-Interdepartmental Rents | 0 |
| 4210-Rent from Electric Property | (47,024) |
| 4215-Other Utility Operating Income | 0 |
| 4220-Other Electric Revenues | 0 |
| 4225-Late Payment Charges | (47,320) |
| 4230-Sales of Water and Water Power | 0 |
| 4235-Miscellaneous Service Revenues | (119,859) |
| 4240-Provision for Rate Refunds | 0 |
| 4245-Government Assistance Directly Credited to Income | 0 |
| 3100-Other Operating Revenues Total | (214,203) |

| Account Description | Total |
|--|------------------|
| 3150-Other Income & Deductions | |
| 4305-Regulatory Debits | 0 |
| 4310-Regulatory Credits | 0 |
| 4315-Revenues from Electric Plant Leased to Others | 0 |
| 4320-Expenses of Electric Plant Leased to Others | 0 |
| 4325-Revenues from Merchandise, Jobbing, Etc. | 0 |
| 4330-Costs and Expenses of Merchandising, Jobbing, Etc | 0 |
| 4335-Profits and Losses from Financial Instrument Hedges | 0 |
| 4340-Profits and Losses from Financial Instrument Investments | 0 |
| 4345-Gains from Disposition of Future Use Utility Plant | 0 |
| 4350-Losses from Disposition of Future Use Utility Plant | 0 |
| 4355-Gain on Disposition of Utility and Other Property | (6,513) |
| 4360-Loss on Disposition of Utility and Other Property | 0 |
| 4365-Gains from Disposition of Allowances for Emission | 0 |
| 4370-Losses from Disposition of Allowances for Emission | 0 |
| 4375-Revenues from Non-Utility Operations | (20,123) |
| 4380-Expenses of Non-Utility Operations | 0 |
| 4385-Expenses of Non-Utility Operations | 0 |
| 4390-Miscellaneous Non-Operating Income | 0 |
| 4395-Rate-Payer Benefit Including Interest | 0 |
| 4398-Foreign Exchange Gains and Losses, Including Amortization | 0 |
| 3150-Other Income & Deductions Total | (26,637) |
| 3200-Investment Income | |
| 4405-Interest and Dividend Income | (26,583) |
| 4415-Equity in Earnings of Subsidiary Companies | 0 |
| 3200-Investment Income Total | (26,583) |
| 3350-Power Supply Expenses | |
| 4705-Power Purchased | 6,728,403 |
| 4708-WMS | 620,540 |
| 4710-Cost of Power Adjustments | 0 |
| 4712-0 | 0 |
| 4714-NW | 592,958 |
| 4715-System Control and Load Dispatching | 0 |
| 4716-NCN | 539,938 |
| 4720-Other Expenses | 0 |
| 4725-Competition Transition Expense | 0 |
| 4730-Rural Rate Assistance Expense | 121,335 |
| 4750-LV Charges | 168,168 |
| 3350-Power Supply Expenses Total | 8,771,341 |

| Account Description | Total |
|---|----------------|
| 3500-Distribution Expenses - Operation | |
| 5005-Operation Supervision and Engineering | 89,639 |
| 5010-Load Dispatching | 0 |
| 5012-Station Buildings and Fixtures Expense | 1,997 |
| 5014-Transformer Station Equipment - Operation Labour | 0 |
| 5015-Transformer Station Equipment - Operation Supplies and Expenses | 0 |
| 5016-Distribution Station Equipment - Operation Labour | 2,332 |
| 5017-Distribution Station Equipment - Operation Supplies and Expenses | 0 |
| 5020-Overhead Distribution Lines and Feeders - Operation Labour | 8,348 |
| 5025-Overhead Distribution Lines and Feeders - Operation Supplies and Expenses | 0 |
| 5030-Overhead Subtransmission Feeders - Operation | 0 |
| 5035-Overhead Distribution Transformers - Operation | 3,507 |
| 5040-Underground Distribution Lines and Feeders - Operation Labour | 0 |
| 5045-Underground Distribution Lines and Feeders - Operation Supplies and Expenses | 0 |
| 5050-Underground Subtransmission Feeders - Operation | 0 |
| 5055-Underground Distribution Transformers - Operation | 0 |
| 5060-Street Lighting and Signal System Expense | 0 |
| 5065-Meter Expense | 552 |
| 5070-Customer Premises - Operation Labour | 493 |
| 5075-Customer Premises - Materials and Expenses | 0 |
| 5085-Miscellaneous Distribution Expense | 59,440 |
| 5090-Underground Distribution Lines and Feeders - Rental Paid | 0 |
| 5095-Overhead Distribution Lines and Feeders - Rental Paid | 23,189 |
| 5096-Other Rent | 0 |
| 3500-Distribution Expenses - Operation Total | 189,498 |

| Account Description | Total |
|--|----------------|
| 3550-Distribution Expenses - Maintenance | |
| 5105-Maintenance Supervision and Engineering | 0 |
| 5110-Maintenance of Structures | 0 |
| 5112-Maintenance of Transformer Station Equipment | 0 |
| 5114-Maint Dist Stn Equip | 47,463 |
| 5120-Maintenance of Poles, Towers and Fixtures | 16,332 |
| 5125-Maintenance of Overhead Conductors and Devices | 79,061 |
| 5130-Maintenance of Overhead Services | 34,539 |
| 5135-Overhead Distribution Lines and Feeders - Right of Way | 42,189 |
| 5145-Maintenance of Underground Conduit | 2,235 |
| 5150-Maintenance of Underground Conductors and Devices | 8,914 |
| 5155-Maintenance of Underground Services | 11,670 |
| 5160-Maintenance of Line Transformers | 11,624 |
| 5165-Maintenance of Street Lighting and Signal Systems | 0 |
| 5170-Sentinel Lights - Labour | 0 |
| 5172-Sentinel Lights - Materials and Expenses | 0 |
| 5175-Maintenance of Meters | 14,521 |
| 5178-Customer Installations Expenses - Leased Property | 0 |
| 5195-Maintenance of Other Installations on Customer Premises | 0 |
| 3550-Distribution Expenses - Maintenance Total | 268,548 |
| 3650-Billing and Collecting | |
| 5305-Supervision | 0 |
| 5310-Meter Reading Expense | 64,415 |
| 5315-Customer Billing | 268,399 |
| 5320-Collecting | 40,882 |
| 5325-Collecting - Cash Over and Short | 547 |
| 5330-Collection Charges | 0 |
| 5335-Bad Debt Expense | 21,172 |
| 5340-Miscellaneous Customer Accounts Expenses | 0 |
| 3650-Billing and Collecting Total | 395,414 |
| 3700-Community Relations | |
| 5405-Supervision | 0 |
| 5410-Community Relations - Sundry | 486 |
| 5415-Energy Conservation | 0 |
| 5420-Community Safety Program | 0 |
| 5425-Miscellaneous Customer Service and Informational Expenses | 0 |
| 3700-Community Relations Total | 486 |

| Account Description | Total |
|---|----------------|
| 3800-Administrative and General Expenses | |
| 5605-Executive Salaries and Expenses | 0 |
| 5610-Management Salaries and Expenses | 0 |
| 5615-General Administrative Salaries and Expenses | 308,369 |
| 5620-Office Supplies and Expenses | 8,952 |
| 5625-Administrative Expense Transferred-Credit | 59,588 |
| 5630-Outside Services Employed | 59,948 |
| 5635-Property Insurance | 33,409 |
| 5640-Injuries and Damages | 0 |
| 5645-Employee Pensions and Benefits | 0 |
| 5650-Franchise Requirements | 0 |
| 5655-Regulatory Expenses | 26,876 |
| 5660-General Advertising Expenses | 0 |
| 5665-Miscellaneous Expenses | 91,861 |
| 5670-Rent | 8,171 |
| 5675-Maintenance of General Plant | 31,951 |
| 5680-Electrical Safety Authority Fees | 0 |
| 5685-Independent Market Operator Fees and Penalties | 0 |
| 5695-OM&A Contra Account | 0 |
| 3800-Administrative and General Expenses Total | 629,125 |
| 3850-Amortization Expense | |
| 5705-Amortization Expense - Property, Plant and Equipment | 228,996 |
| 5710-Amortization of Limited Term Electric Plant | 0 |
| 5715-Amortization of Intangibles and Other Electric Plant | 0 |
| 5720-Amortization of Electric Plant Acquisition Adjustments | 0 |
| 5725-Miscellaneous Amortization | 0 |
| 5730-Amortization of Unrecovered Plant and Regulatory Study Costs | 0 |
| 5735-Amortization of Deferred Development Costs | 0 |
| 5740-Amortization of Deferred Charges | 0 |
| 3850-Amortization Expense Total | 228,996 |

| Account Description | Total |
|---|------------------|
| 3900-Interest Expense | |
| 6005-Interest on Long Term Debt | 0 |
| 6010-Amortization of Debt Discount and Expense | 0 |
| 6015-Amortization of Premium on Debt-Credit | 0 |
| 6020-Amortization of Loss on Reacquired Debt | 0 |
| 6025-Amortization of Gain on Reacquired Debt-Credit | 0 |
| 6030-Interest on Debt to Associated Companies | 58,051 |
| 6035-Other Interest Expense | 31,743 |
| 6040-Allowance for Borrowed Funds Used During Construction-Credit | 0 |
| 6042-Allowance for Other Funds Used During Construction | 0 |
| 6045-Interest Expense on Capital Lease Obligations | 0 |
| 3900-Interest Expense Total | 89,794 |
| 3950-Taxes Other Than Income Taxes | |
| 6105-Taxes Other Than Income Taxes | 21,292 |
| 3950-Taxes Other Than Income Taxes Total | 21,292 |
| 4000-Income Taxes | |
| 6110-Income Taxes | 23,799 |
| 6115-Provision for Future Income Taxes | 0 |
| 4000-Income Taxes Total | 23,799 |
| 4100-Extraordinary & Other Items | |
| 6205-Donations | 115 |
| 6210-Life Insurance | 0 |
| 6215-Penalties | 997 |
| 6225-Other Deductions | 0 |
| 4100-Extraordinary & Other Items Total | 1,112 |
| Net Income - (Gain)/Loss | (214,014) |

Net Income Before Taxes

(237,813)

Rideau St. Lawrence Distribution Inc.
2009 BALANCE SHEET

| Account Description | Total |
|---|------------------|
| 1050-Current Assets | |
| 1005-Cash | 510,964 |
| 1010-Cash Advances and Working Funds | 950 |
| 1020-Interest Special Deposits | 0 |
| 1030-Dividend Special Deposits | 0 |
| 1040-Other Special Deposits | 0 |
| 1060-Term Deposits | 8,447 |
| 1070-Current Investments | 0 |
| 1100-Customer Accounts Receivable | 967,238 |
| 1102-Accounts Receivable - Services | 83,949 |
| 1104-Accounts Receivable - Recoverable Work | 0 |
| 1105-Accounts Receivable - Merchandise, Jobbing, etc. | 0 |
| 1110-Other Accounts Receivable | 41,419 |
| 1120-Accrued Utility Revenues | 1,111,371 |
| 1130-Accumulated Provision for Uncollectable Accounts -- Credit | (39,271) |
| 1140-Interest and Dividends Receivable | 0 |
| 1150-Rents Receivable | 0 |
| 1170-Notes Receivable | 0 |
| 1180-Prepayments | 42,844 |
| 1190-Miscellaneous Current and Accrued Assets | 0 |
| 1200-Accounts Receivable from Associated Companies | 0 |
| 1210-Notes Receivable from Associated Companies | 0 |
| 1050-Current Assets Total | 2,727,912 |
| 1100-Inventory | |
| 1305-Fuel Stock | 0 |
| 1330-Plant Materials and Operating Supplies | 230,906 |
| 1340-Merchandise | 0 |
| 1350-Other Material and Supplies | 0 |
| 1100-Inventory Total | 230,906 |
| 1150-Non-Current Assets | |
| 1405-Long Term Investments in Non-Associated Companies | 0 |
| 1408-Long Term Receivable - Street Lighting Transfer | 0 |
| 1410-Other Special or Collateral Funds | 0 |
| 1415-Sinking Funds | 0 |
| 1425-Unamortized Debt Expense | 0 |
| 1445-Unamortized Discount on Long-Term Debt--Debit | 0 |
| 1455-Unamortized Deferred Foreign Currency Translation Gains and Losses | 0 |
| 1460-Other Non-Current Assets | 0 |
| 1465-O.M.E.R.S. Past Service Costs | 0 |
| 1470-Past Service Costs - Employee Future Benefits | 0 |
| 1475-Past Service Costs -Other Pension Plans | 0 |
| 1480-Portfolio Investments - Associated Companies | 0 |
| 1485-Investment In Subsidiary Companies - Significant Influence | 0 |
| 1490-Investment in Subsidiary Companies | 0 |
| 1150-Non-Current Assets Total | 0 |

| Account Description | Total |
|--|------------------|
| 1200-Other Assets and Deferred Charges | |
| 1505-Unrecovered Plant and Regulatory Study Costs | 0 |
| 1508-Other Regulatory Assets | 9,654 |
| 1510-Preliminary Survey and Investigation Charges | 0 |
| 1515-Emission Allowance Inventory | 0 |
| 1516-Emission Allowance Withheld | 0 |
| 1518-RCVA Retail | 4,013 |
| 1525-Miscellaneous Deferred Debits | 0 |
| 1530-Deferred Losses from Disposition of Utility Plant | 0 |
| 1540-Deferred Losses from Disposition of Utility Plant | 0 |
| 1545-Development Charge Deposits/ Receivables | 0 |
| 1548-RCVA - Service Transaction Request (STR) | 70,572 |
| 1550-LV Charges - Variance | 81,900 |
| 1555-Smart Meters Recovery | 818,653 |
| 1556-Smart Meters OM & A | 875 |
| 1562-Deferred PILs | 39,395 |
| 1563-Deferred PILs - Contra | (39,395) |
| 1565-C & DM Costs | 0 |
| 1566-C & DM Costs Contra - SM Costs to Fixed Assets | 0 |
| 1570-Qualifying Transition Costs | 0 |
| 1571-Pre Market CoP Variance | 0 |
| 1572-Extraordinary Event Losses | 0 |
| 1574-Deferred Rate Impact Amounts | 0 |
| 1580-RSVA - Wholesale Market Services | (285,936) |
| 1582-RSVA - One-Time | 7,451 |
| 1584-RSVA - Network Charges | (184,906) |
| 1586-RSVA - Connection Charges | (191,842) |
| 1588-RSVA - Commodity (Power) | 908,941 |
| 1590-Recovery of Regulatory Assets (25% of 2002 bal.) | (90,146) |
| 1592-PILs and Tax Variance for 2006 & Subsequent Years | 0 |
| 1595-Disposition and Recovery of Regulatory Balances | 16,671 |
| 1200-Other Assets and Deferred Charges Total | 1,165,900 |

| | |
|--|------------------|
| 1450-Distribution Plant | |
| 1610-Intangible Assets | 0 |
| 1805-Land | 84,205 |
| 1806-Land Rights | 0 |
| 1808-Buildings and Fixtures | 82,287 |
| 1810-Leasehold Improvements | 0 |
| 1815-Transformer Station Equipment - Normally Primary above 50 kV | 0 |
| 1820-Distribution Station Equipment - Normally Primary below 50 kV | 663,461 |
| 1825-Storage Battery Equipment | 0 |
| 1830-Poles, Towers and Fixtures | 427,684 |
| 1835-Overhead Conductors and Devices | 1,744,680 |
| 1840-Underground Conduit | 463,826 |
| 1845-Underground Conductors and Devices | 351,174 |
| 1850-Line Transformers | 946,852 |
| 1855-Services | 244,898 |
| 1860-Meters | 412,858 |
| 1865-Other Installations on Customer's Premises | 0 |
| 1450-Distribution Plant Total | 5,421,925 |

| Account Description | Total |
|---|----------------|
| 1500-General Plant | |
| 1905-Land | 0 |
| 1906-Land Rights | 0 |
| 1908-Buildings and Fixtures | 0 |
| 1910-Leasehold Improvements | 8,796 |
| 1915-Office Furniture and Equipment | 0 |
| 1920-Computer Equipment - Hardware | 151,383 |
| 1925-Computer Software | 119,603 |
| 1930-Transportation Equipment | 289,161 |
| 1935-Stores Equipment | 0 |
| 1940-Tools, Shop and Garage Equipment | 129,209 |
| 1945-Measurement and Testing Equipment | 0 |
| 1950-Power Operated Equipment | 0 |
| 1955-Communication Equipment | 0 |
| 1960-Miscellaneous Equipment | 0 |
| 1970-Load Management Controls - Customer Premises | 0 |
| 1975-Load Management Controls - Utility Premises | 0 |
| 1980-System Supervisory Equipment | 0 |
| 1985-Sentinel Lighting Rentals | 0 |
| 1990-Other Tangible Property | 0 |
| 1995-Contributions and Grants | (360,988) |
| 1500-General Plant Total | 337,163 |

| | |
|--|----------|
| 1550-Other Capital Assets | |
| 2005-Property Under Capital Leases | 0 |
| 2010-Electric Plant Purchased or Sold | 0 |
| 2020-Experimental Electric Plant Unclassified | 0 |
| 2030-Electric Plant and Equipment Leased to Others | 0 |
| 2040-Electric Plant Held for Future Use | 0 |
| 2050-Completed Construction Not Classified--Electric | 0 |
| 2055-Construction Work in Progress--Electric | 0 |
| 2060-Electric Plant Acquisition Adjustment | 0 |
| 2065-Other Electric Plant Adjustment | 0 |
| 2070-Other Utility Plant | 0 |
| 2075-Non-Utility Property Owned or Under Capital Lease | 0 |
| 1550-Other Capital Assets Total | 0 |

| | |
|---|--------------------|
| 1600-Accumulated Amortization | |
| 2105-Accumulated Amortization of Electric Utility Plant - Property, Plant and Equipment | (1,643,983) |
| 2120-Accumulated Amortization of Electric Utility Plant - Intangibles | 0 |
| 2140-Accumulated Amortization of Electric Plant Acquisition Adjustment | 0 |
| 2160-Accumulated Amortization of Other Utility Plant | 0 |
| 2180-Accumulated Amortization of Non-Utility Property | 0 |
| 1600-Accumulated Amortization Total | (1,643,983) |

| | |
|---------------------|------------------|
| Total Assets | 8,239,823 |
|---------------------|------------------|

| Account Description | Total |
|---|------------------|
| 1650-Current Liabilities | |
| 2205-Accounts Payable | 45,485 |
| 2208-Customer Credit Balances | 88,418 |
| 2210-Current Portion of Customer Deposits | 79,000 |
| 2215-Dividends Declared | 0 |
| 2220-Miscellaneous Current and Accrued Liabilities | 1,282,670 |
| 2225-Notes and Loans Payable | 1,078,403 |
| 2240-Accounts Payable to Associated Companies | 654,543 |
| 2242-Notes Payable to Associated Companies | 1,163,352 |
| 2250-Debt Retirement Charges (DRC) Payable | 70,290 |
| 2252-Transmission Charges Payable | 0 |
| 2254-Electric Safety Authority Fees Payable | 0 |
| 2256-Independent Market Operator Fees and Penalties Payable | 0 |
| 2260-Current Portion of Long Term Debt | 117,500 |
| 2262-Ontario Hydro Debt - Current Portion | 0 |
| 2264-Pensions and Employee Benefits - Current Portion | 0 |
| 2268-Accrued Interest on Long Term Debt | 0 |
| 2270-Matured Long Term Debt | 0 |
| 2272-Matured Interest on Long Term Debt | 0 |
| 2285-Obligations Under Capital Leases--Current | 0 |
| 2290-Commodity Taxes | (2,226) |
| 2292-Payroll Deductions / Expenses Payable | 15,766 |
| 2294-Accrual for Taxes, "Payments in Lieu" of Taxes, Etc. | 306 |
| 2296-Future Income Taxes - Current | 0 |
| 1650-Current Liabilities Total | 4,593,508 |

| | |
|--|---------------|
| 1700-Non-Current Liabilities | |
| 2305-Accumulated Provision for Injuries and Damages | 0 |
| 2306-Employee Future Benefits | 0 |
| 2308-Other Pensions - Past Service Liability | 0 |
| 2310-Vested Sick Leave Liability | 0 |
| 2315-Accumulated Provision for Rate Refunds | 0 |
| 2320-Other Miscellaneous Non-Current Liabilities | 0 |
| 2325-Obligations Under Capital Lease--Non-Current | 0 |
| 2330-Devolpment Charge Fund | 0 |
| 2335-Long Term Customer Deposits | 51,127 |
| 2340-Collateral Funds Liability | 0 |
| 2345-Unamortized Premium on Long Term Debt | 0 |
| 2348-O.M.E.R.S. - Past Service Liability - Long Term Portion | 0 |
| 2350-Future Income Tax - Non-Current | 0 |
| 2405-Other Regulatory Liabilities | 14,508 |
| 2410-Deferred Gains From Disposition of Utility Plant | 0 |
| 2415-Unamortized Gain on Reacquired Debt | 0 |
| 2425-Other Deferred Credits | 30,000 |
| 2435-Accrued Rate-Payer Benefit | 0 |
| 1700-Non-Current Liabilities Total | 95,635 |

| Account Description | Total |
|---|------------------|
| 1800-Long-Term Debt | |
| 2505-Debentures Outstanding - Long Term Portion | 0 |
| 2510-Debenture Advances | 0 |
| 2515-Required Bonds | 0 |
| 2520-Other Long Term Debt | 0 |
| 2525-Term Bank Loans - Long Term Portion | 70,970 |
| 2530-Ontario Hydro Debt Outstanding - Long Term Portion | 0 |
| 2550-Advances from Associated Companies | 0 |
| 1800-Long-Term Debt Total | 70,970 |
| 1850-Shareholders' Equity | |
| 3005-Common Shares Issued | 2,511,123 |
| 3008-Preference Shares Issued | 0 |
| 3010-Contributed Surplus | 0 |
| 3020-Donations Received | 0 |
| 3022-Development Charges Transferred to Equity | 0 |
| 3026-Capital Stock Held in Treasury | 0 |
| 3030-Miscellaneous Paid-In Capital | 0 |
| 3035-Installments Received on Capital Stock | 0 |
| 3040-Appropriated Retained Earnings | 0 |
| 3045-Unappropriated Retained Earnings | 850,951 |
| 3046-Balance Transferred From Income | 237,636 |
| 3047-Appropriations of Retained Earnings - Current Period | 0 |
| 3048-Dividends Payable-Preference Shares | 0 |
| 3049-Dividends Payable-Common Shares | (120,000) |
| 3055-Adjustment to Retained Earnings | 0 |
| 3065-Unappropriated Undistributed Subsidiary Earnings | 0 |
| 1850-Shareholders' Equity Total | 3,479,710 |
| Total Liabilities & Shareholder's Equity | 8,239,823 |
| Balance Sheet Total | 0 |

Rideau St. Lawrence Distribution Inc.

2009 STATEMENT OF INCOME AND RETAINED EARNINGS

| Account Description | Total |
|---|--------------------|
| 3000-Sales of Electricity | |
| 4006-Residential Energy Sales | (2,410,293) |
| 4010-Commercial Energy Sales GS<50 & USL | (1,223,836) |
| 4015-Industrial Energy Sales/Intermediate | (2,012,543) |
| 4020-Energy Sales to Large Users | 0 |
| 4025-Street Lighting Energy Sales | (92,754) |
| 4030-Sentinel Energy Sales | (5,983) |
| 4035-General Energy Sales GS> 50- 2999 | 0 |
| 4040-Other Energy Sales to Public Authorities | 0 |
| 4045-Energy Sales to Railroads and Railways | 0 |
| 4050-Revenue Adjustment | 0 |
| 4055-Energy Sales for Resale | (1,377,674) |
| 4060-Interdepartmental Energy Sales | 0 |
| 4062-WMS | (723,476) |
| 4064-Billed WMS-One Time | 0 |
| 4066-NS | (540,602) |
| 4068-CS | (483,115) |
| 4075-LV Charges | (99,554) |
| 3000-Sales of Electricity Total | (8,969,830) |
| 3050-Revenues From Services - Distirbution | |
| 4080-Distribution Services Revenue | (1,983,789) |
| 4082-RS Rev | (8,766) |
| 4084-Serv Tx Requests | (158) |
| 4090-Electric Services Incidental to Energy Sales | 0 |
| 3050-Revenues From Services - Distirbution Total | (1,992,714) |
| 3100-Other Operating Revenues | |
| 4205-Interdepartmental Rents | 0 |
| 4210-Rent from Electric Property | (37,235) |
| 4215-Other Utility Operating Income | 0 |
| 4220-Other Electric Revenues | 0 |
| 4225-Late Payment Charges | (52,703) |
| 4230-Sales of Water and Water Power | 0 |
| 4235-Miscellaneous Service Revenues | (102,692) |
| 4240-Provision for Rate Refunds | 0 |
| 4245-Government Assistance Directly Credited to Income | 0 |
| 3100-Other Operating Revenues Total | (192,629) |

| Account Description | Total |
|--|------------------|
| 3150-Other Income & Deductions | |
| 4305-Regulatory Debits | 0 |
| 4310-Regulatory Credits | 0 |
| 4315-Revenues from Electric Plant Leased to Others | 0 |
| 4320-Expenses of Electric Plant Leased to Others | 0 |
| 4325-Revenues from Merchandise, Jobbing, Etc. | 0 |
| 4330-Costs and Expenses of Merchandising, Jobbing, Etc | 0 |
| 4335-Profits and Losses from Financial Instrument Hedges | 0 |
| 4340-Profits and Losses from Financial Instrument Investments | 0 |
| 4345-Gains from Disposition of Future Use Utility Plant | 0 |
| 4350-Losses from Disposition of Future Use Utility Plant | 0 |
| 4355-Gain on Disposition of Utility and Other Property | (2,887) |
| 4360-Loss on Disposition of Utility and Other Property | 0 |
| 4365-Gains from Disposition of Allowances for Emission | 0 |
| 4370-Losses from Disposition of Allowances for Emission | 0 |
| 4375-Revenues from Non-Utility Operations | (25,118) |
| 4380-Expenses of Non-Utility Operations | (5,039) |
| 4385-Expenses of Non-Utility Operations | 0 |
| 4390-Miscellaneous Non-Operating Income | 0 |
| 4395-Rate-Payer Benefit Including Interest | 0 |
| 4398-Foreign Exchange Gains and Losses, Including Amortization | 0 |
| 3150-Other Income & Deductions Total | (33,043) |
| 3200-Investment Income | |
| 4405-Interest and Dividend Income | (4,517) |
| 4415-Equity in Earnings of Subsidiary Companies | 0 |
| 3200-Investment Income Total | (4,517) |
| 3350-Power Supply Expenses | |
| 4705-Power Purchased | 7,132,007 |
| 4708-WMS | 582,597 |
| 4710-Cost of Power Adjustments | 0 |
| 4712-0 | 0 |
| 4714-NW | 540,602 |
| 4715-System Control and Load Dispatching | 0 |
| 4716-NCN | 483,115 |
| 4720-Other Expenses | 0 |
| 4725-Competition Transition Expense | 0 |
| 4730-Rural Rate Assistance Expense | 140,879 |
| 4750-LV Charges | 99,554 |
| 3350-Power Supply Expenses Total | 8,978,754 |

| Account Description | Total |
|---|----------------|
| 3500-Distribution Expenses - Operation | |
| 5005-Operation Supervision and Engineering | 103,931 |
| 5010-Load Dispatching | 0 |
| 5012-Station Buildings and Fixtures Expense | 1,053 |
| 5014-Transformer Station Equipment - Operation Labour | 0 |
| 5015-Transformer Station Equipment - Operation Supplies and Expenses | 0 |
| 5016-Distribution Station Equipment - Operation Labour | 2,253 |
| 5017-Distribution Station Equipment - Operation Supplies and Expenses | 0 |
| 5020-Overhead Distribution Lines and Feeders - Operation Labour | 7,962 |
| 5025-Overhead Distribution Lines and Feeders - Operation Supplies and Expenses | 0 |
| 5030-Overhead Subtransmission Feeders - Operation | 0 |
| 5035-Overhead Distribution Transformers - Operation | 14,394 |
| 5040-Underground Distribution Lines and Feeders - Operation Labour | 0 |
| 5045-Underground Distribution Lines and Feeders - Operation Supplies and Expenses | 0 |
| 5050-Underground Subtransmission Feeders - Operation | 0 |
| 5055-Underground Distribution Transformers - Operation | 0 |
| 5060-Street Lighting and Signal System Expense | 0 |
| 5065-Meter Expense | 7,228 |
| 5070-Customer Premises - Operation Labour | 0 |
| 5075-Customer Premises - Materials and Expenses | 0 |
| 5085-Miscellaneous Distribution Expense | 62,204 |
| 5090-Underground Distribution Lines and Feeders - Rental Paid | 0 |
| 5095-Overhead Distribution Lines and Feeders - Rental Paid | 33,748 |
| 5096-Other Rent | 0 |
| 3500-Distribution Expenses - Operation Total | 232,774 |

| Account Description | Total |
|--|----------------|
| 3550-Distribution Expenses - Maintenance | |
| 5105-Maintenance Supervision and Engineering | 0 |
| 5110-Maintenance of Structures | 0 |
| 5112-Maintenance of Transformer Station Equipment | 0 |
| 5114-Maint Dist Stn Equip | 43,533 |
| 5120-Maintenance of Poles, Towers and Fixtures | 19,867 |
| 5125-Maintenance of Overhead Conductors and Devices | 63,801 |
| 5130-Maintenance of Overhead Services | 40,874 |
| 5135-Overhead Distribution Lines and Feeders - Right of Way | 25,952 |
| 5145-Maintenance of Underground Conduit | 0 |
| 5150-Maintenance of Underground Conductors and Devices | 9,089 |
| 5155-Maintenance of Underground Services | 15,936 |
| 5160-Maintenance of Line Transformers | 63,007 |
| 5165-Maintenance of Street Lighting and Signal Systems | 0 |
| 5170-Sentinel Lights - Labour | 0 |
| 5172-Sentinel Lights - Materials and Expenses | 0 |
| 5175-Maintenance of Meters | 10,533 |
| 5178-Customer Installations Expenses - Leased Property | 0 |
| 5195-Maintenance of Other Installations on Customer Premises | 0 |
| 3550-Distribution Expenses - Maintenance Total | 292,592 |
| 3650-Billing and Collecting | |
| 5305-Supervision | 0 |
| 5310-Meter Reading Expense | 65,060 |
| 5315-Customer Billing | 276,355 |
| 5320-Collecting | 35,368 |
| 5325-Collecting - Cash Over and Short | (307) |
| 5330-Collection Charges | 0 |
| 5335-Bad Debt Expense | 53,374 |
| 5340-Miscellaneous Customer Accounts Expenses | 0 |
| 3650-Billing and Collecting Total | 429,851 |
| 3700-Community Relations | |
| 5405-Supervision | 0 |
| 5410-Community Relations - Sundry | 453 |
| 5415-Energy Conservation | 8,766 |
| 5420-Community Safety Program | 0 |
| 5425-Miscellaneous Customer Service and Informational Expenses | 0 |
| 3700-Community Relations Total | 9,220 |

| Account Description | Total |
|---|----------------|
| 3800-Administrative and General Expenses | |
| 5605-Executive Salaries and Expenses | 0 |
| 5610-Management Salaries and Expenses | |
| 5615-General Administrative Salaries and Expenses | 323,239 |
| 5620-Office Supplies and Expenses | 8,481 |
| 5625-Administrative Expense Transferred-Credit | 54,790 |
| 5630-Outside Services Employed | 68,712 |
| 5635-Property Insurance | 41,302 |
| 5640-Injuries and Damages | 0 |
| 5645-Employee Pensions and Benefits | 0 |
| 5650-Franchise Requirements | 0 |
| 5655-Regulatory Expenses | 31,593 |
| 5660-General Advertising Expenses | 0 |
| 5665-Miscellaneous Expenses | 91,091 |
| 5670-Rent | 7,485 |
| 5675-Maintenance of General Plant | 26,724 |
| 5680-Electrical Safety Authority Fees | 0 |
| 5685-Independent Market Operator Fees and Penalties | 0 |
| 5695-OM&A Contra Account | 0 |
| 3800-Administrative and General Expenses Total | 653,416 |
| 3850-Amortization Expense | |
| 5705-Amortization Expense - Property, Plant and Equipment | 277,767 |
| 5710-Amortization of Limited Term Electric Plant | 0 |
| 5715-Amortization of Intangibles and Other Electric Plant | 0 |
| 5720-Amortization of Electric Plant Acquisition Adjustments | 0 |
| 5725-Miscellaneous Amortization | 0 |
| 5730-Amortization of Unrecovered Plant and Regulatory Study Costs | 0 |
| 5735-Amortization of Deferred Development Costs | 0 |
| 5740-Amortization of Deferred Charges | 0 |
| 3850-Amortization Expense Total | 277,767 |

| Account Description | Total |
|---|------------------|
| 3900-Interest Expense | |
| 6005-Interest on Long Term Debt | 0 |
| 6010-Amortization of Debt Discount and Expense | 0 |
| 6015-Amortization of Premium on Debt-Credit | 0 |
| 6020-Amortization of Loss on Reacquired Debt | 0 |
| 6025-Amortization of Gain on Reacquired Debt-Credit | 0 |
| 6030-Interest on Debt to Associated Companies | 58,051 |
| 6035-Other Interest Expense | 22,065 |
| 6040-Allowance for Borrowed Funds Used During Construction-Credit | 0 |
| 6042-Allowance for Other Funds Used During Construction | 0 |
| 6045-Interest Expense on Capital Lease Obligations | 0 |
| 3900-Interest Expense Total | 80,116 |
| 3950-Taxes Other Than Income Taxes | |
| 6105-Taxes Other Than Income Taxes | 20,755 |
| 3950-Taxes Other Than Income Taxes Total | 20,755 |
| 4000-Income Taxes | |
| 6110-Income Taxes | 28,706 |
| 6115-Provision for Future Income Taxes | 0 |
| 4000-Income Taxes Total | 28,706 |
| 4100-Extraordinary & Other Items | |
| 6205-Donations | 478 |
| 6305-Extraordinary Income | (50,798) |
| 6215-Penalties | 1,466 |
| 6225-Other Deductions | 0 |
| 4100-Extraordinary & Other Items Total | (48,853) |
| Net Income - (Gain)/Loss | (237,636) |

Net Income Before Taxes

(266,342)

Rideau St. Lawrence Distribution Inc.

2010 BALANCE SHEET

| Account Description | Total |
|---|------------------|
| 1050-Current Assets | |
| 1005-Cash | 660,085 |
| 1010-Cash Advances and Working Funds | 950 |
| 1020-Interest Special Deposits | 0 |
| 1030-Dividend Special Deposits | 0 |
| 1040-Other Special Deposits | 0 |
| 1060-Term Deposits | 8,447 |
| 1070-Current Investments | 0 |
| 1100-Customer Accounts Receivable | 851,112 |
| 1102-Accounts Receivable - Services | 69,256 |
| 1104-Accounts Receivable - Recoverable Work | 0 |
| 1105-Accounts Receivable - Merchandise, Jobbing, etc. | 0 |
| 1110-Other Accounts Receivable | 63,656 |
| 1120-Accrued Utility Revenues | 1,371,719 |
| 1130-Accumulated Provision for Uncollectable Accounts -- Credit | (37,124) |
| 1140-Interest and Dividends Receivable | 0 |
| 1150-Rents Receivable | 0 |
| 1170-Notes Receivable | 0 |
| 1180-Prepayments | 24,000 |
| 1190-Miscellaneous Current and Accrued Assets | 0 |
| 1200-Accounts Receivable from Associated Companies | 0 |
| 1210-Notes Receivable from Associated Companies | 0 |
| 1050-Current Assets Total | 3,012,101 |
| 1100-Inventory | |
| 1305-Fuel Stock | 0 |
| 1330-Plant Materials and Operating Supplies | 251,106 |
| 1340-Merchandise | 0 |
| 1350-Other Material and Supplies | 0 |
| 1100-Inventory Total | 251,106 |
| 1150-Non-Current Assets | |
| 1405-Long Term Investments in Non-Associated Companies | 0 |
| 1408-Long Term Receivable - Street Lighting Transfer | 0 |
| 1410-Other Special or Collateral Funds | 0 |
| 1415-Sinking Funds | 0 |
| 1425-Unamortized Debt Expense | 0 |
| 1445-Unamortized Discount on Long-Term Debt--Debit | 0 |
| 1455-Unamortized Deferred Foreign Currency Translation Gains and Losses | 0 |
| 1460-Other Non-Current Assets | 0 |
| 1465-O.M.E.R.S. Past Service Costs | 0 |
| 1470-Past Service Costs - Employee Future Benefits | 0 |
| 1475-Past Service Costs -Other Pension Plans | 0 |
| 1480-Portfolio Investments - Associated Companies | 0 |
| 1485-Investment In Subsidiary Companies - Significant Influence | 0 |
| 1490-Investment in Subsidiary Companies | 0 |
| 1150-Non-Current Assets Total | 0 |
| 1200-Other Assets and Deferred Charges | |
| 1505-Unrecovered Plant and Regulatory Study Costs | 0 |
| 1508-Other Regulatory Assets | 26,642 |
| 1510-Preliminary Survey and Investigation Charges | 0 |
| 1515-Emission Allowance Inventory | 0 |
| 1516-Emission Allowance Withheld | 0 |
| 1518-RCVA Retail | 723 |

| Account Description | Total |
|--|------------------|
| 1521-Special Purpose Charge Deferral | 61,990 |
| 1525-Miscellaneous Deferred Debits | 0 |
| 1530-Deferred Losses from Disposition of Utility Plant | 351 |
| 1540-Deferred Losses from Disposition of Utility Plant | 0 |
| 1545-Development Charge Deposits/ Receivables | 0 |
| 1548-RCVA - Service Transaction Request (STR) | 89,115 |
| 1550-LV Charges - Variance | (65,387) |
| 1555-Smart Meters Recovery | 874,588 |
| 1556-Smart Meters OM & A | 72,580 |
| 1562-Deferred PILs | 39,582 |
| 1563-Deferred PILs - Contra | (39,582) |
| 1565-C & DM Costs | 0 |
| 1566-C & DM Costs Contra - SM Costs to Fixed Assets | 0 |
| 1570-Qualifying Transition Costs | (1,142,779) |
| 1571-Pre Market CoP Variance | 0 |
| 1572-Extraordinary Event Losses | 0 |
| 1574-Deferred Rate Impact Amounts | 0 |
| 1580-RSVA - Wholesale Market Services | (157,898) |
| 1582-RSVA - One-Time | 7,502 |
| 1584-RSVA - Network Charges | (148,068) |
| 1586-RSVA - Connection Charges | (93,378) |
| 1588-RSVA - Commodity (Power) | (200,799) |
| 1590-Recovery of Regulatory Assets (25% of 2002 bal.) | 4,757 |
| 1592-PILs and Tax Variance for 2006 & Subsequent Years | 0 |
| 1595-Disposition and Recovery of Regulatory Balances | 5,472 |
| 1200-Other Assets and Deferred Charges Total | (664,589) |

| | |
|--|------------------|
| 1450-Distribution Plant | |
| 1610-Intangible Assets | 0 |
| 1805-Land | 84,205 |
| 1806-Land Rights | 0 |
| 1808-Buildings and Fixtures | 82,287 |
| 1810-Leasehold Improvements | 0 |
| 1815-Transformer Station Equipment - Normally Primary above 50 kV | 0 |
| 1820-Distribution Station Equipment - Normally Primary below 50 kV | 689,884 |
| 1825-Storage Battery Equipment | 0 |
| 1830-Poles, Towers and Fixtures | 452,092 |
| 1835-Overhead Conductors and Devices | 1,794,430 |
| 1840-Underground Conduit | 463,826 |
| 1845-Underground Conductors and Devices | 360,284 |
| 1850-Line Transformers | 991,223 |
| 1855-Services | 261,637 |
| 1860-Meters | 1,574,705 |
| 1865-Other Installations on Customer's Premises | 0 |
| 1450-Distribution Plant Total | 6,754,574 |

| | |
|--|---------|
| 1500-General Plant | |
| 1905-Land | 0 |
| 1906-Land Rights | 0 |
| 1908-Buildings and Fixtures | 0 |
| 1910-Leasehold Improvements | 8,796 |
| 1915-Office Furniture and Equipment | 0 |
| 1920-Computer Equipment - Hardware | 153,688 |
| 1925-Computer Software | 154,827 |
| 1930-Transportation Equipment | 327,095 |
| 1935-Stores Equipment | 0 |
| 1940-Tools, Shop and Garage Equipment | 132,984 |
| 1945-Measurement and Testing Equipment | 0 |

| Account Description | Total |
|---|----------------|
| 1950-Power Operated Equipment | 0 |
| 1955-Communication Equipment | 0 |
| 1960-Miscellaneous Equipment | 0 |
| 1970-Load Management Controls - Customer Premises | 0 |
| 1975-Load Management Controls - Utility Premises | 0 |
| 1980-System Supervisory Equipment | 0 |
| 1985-Sentinel Lighting Rentals | 0 |
| 1990-Other Tangible Property | 0 |
| 1995-Contributions and Grants | (360,988) |
| 1500-General Plant Total | 416,403 |

| | |
|--|----------|
| 1550-Other Capital Assets | |
| 2005-Property Under Capital Leases | 0 |
| 2010-Electric Plant Purchased or Sold | 0 |
| 2020-Experimental Electric Plant Unclassified | 0 |
| 2030-Electric Plant and Equipment Leased to Others | 0 |
| 2040-Electric Plant Held for Future Use | 0 |
| 2050-Completed Construction Not Classified--Electric | 0 |
| 2055-Construction Work in Progress--Electric | 0 |
| 2060-Electric Plant Acquisition Adjustment | 0 |
| 2065-Other Electric Plant Adjustment | 0 |
| 2070-Other Utility Plant | 0 |
| 2075-Non-Utility Property Owned or Under Capital Lease | 0 |
| 1550-Other Capital Assets Total | 0 |

| | |
|---|--------------------|
| 1600-Accumulated Amortization | |
| 2105-Accumulated Amortization of Electric Utility Plant - Property, Plant and Equipment | (2,023,384) |
| 2120-Accumulated Amortization of Electric Utility Plant - Intangibles | 0 |
| 2140-Accumulated Amortization of Electric Plant Acquisition Adjustment | 0 |
| 2160-Accumulated Amortization of Other Utility Plant | 0 |
| 2180-Accumulated Amortization of Non-Utility Property | 0 |
| 1600-Accumulated Amortization Total | (2,023,384) |

| | |
|---------------------|------------------|
| Total Assets | 7,746,210 |
|---------------------|------------------|

| | |
|---|-----------|
| 1650-Current Liabilities | |
| 2205-Accounts Payable | 29,226 |
| 2208-Customer Credit Balances | 87,650 |
| 2210-Current Portion of Customer Deposits | 79,000 |
| 2215-Dividends Declared | 0 |
| 2220-Miscellaneous Current and Accrued Liabilities | 1,153,483 |
| 2225-Notes and Loans Payable | 70,940 |
| 2240-Accounts Payable to Associated Companies | 605,116 |
| 2242-Notes Payable to Associated Companies | 1,163,352 |
| 2250-Debt Retirement Charges (DRC) Payable | (1,258) |
| 2252-Transmission Charges Payable | 0 |
| 2254-Electric Safety Authority Fees Payable | 0 |
| 2256-Independent Market Operator Fees and Penalties Payable | 0 |
| 2260-Current Portion of Long Term Debt | 0 |
| 2262-Ontario Hydro Debt - Current Portion | 0 |
| 2264-Pensions and Employee Benefits - Current Portion | 0 |
| 2268-Accrued Interest on Long Term Debt | 0 |
| 2270-Matured Long Term Debt | 0 |
| 2272-Matured Interest on Long Term Debt | 0 |
| 2285-Obligations Under Capital Leases--Current | 0 |
| 2290-Commodity Taxes | 65,086 |
| 2292-Payroll Deductions / Expenses Payable | 0 |
| 2294-Accrual for Taxes, "Payments in Lieu" of Taxes, Etc. | (19,932) |

| Account Description | Total |
|---------------------------------------|------------------|
| 2296-Future Income Taxes - Current | 0 |
| 1650-Current Liabilities Total | 3,232,664 |

| | |
|--|---------------|
| 1700-Non-Current Liabilities | |
| 2305-Accumulated Provision for Injuries and Damages | 0 |
| 2306-Employee Future Benefits | 0 |
| 2308-Other Pensions - Past Service Liability | 0 |
| 2310-Vested Sick Leave Liability | 0 |
| 2315-Accumulated Provision for Rate Refunds | 0 |
| 2320-Other Miscellaneous Non-Current Liabilities | 0 |
| 2325-Obligations Under Capital Lease--Non-Current | 0 |
| 2330-Devolpment Charge Fund | 0 |
| 2335-Long Term Customer Deposits | 44,833 |
| 2340-Collateral Funds Liability | 0 |
| 2345-Unamortized Premium on Long Term Debt | 0 |
| 2348-O.M.E.R.S. - Past Service Liability - Long Term Portion | 0 |
| 2350-Future Income Tax - Non-Current | 0 |
| 2405-Other Regulatory Liabilities | 0 |
| 2410-Deferred Gains From Disposition of Utility Plant | 0 |
| 2415-Unamortized Gain on Reacquired Debt | 0 |
| 2425-Other Deferred Credits | 30,000 |
| 2435-Accrued Rate-Payer Benefit | 0 |
| 1700-Non-Current Liabilities Total | 74,833 |

| | |
|---|------------------|
| 1800-Long-Term Debt | |
| 2505-Debentures Outstanding - Long Term Portion | 0 |
| 2510-Debenture Advances | 0 |
| 2515-Required Bonds | 0 |
| 2520-Other Long Term Debt | 214,375 |
| 2525-Term Bank Loans - Long Term Portion | 791,733 |
| 2530-Ontario Hydro Debt Outstanding - Long Term Portion | 0 |
| 2550-Advances from Associated Companies | 0 |
| 1800-Long-Term Debt Total | 1,006,108 |

| | |
|---|------------------|
| 1850-Shareholders' Equity | |
| 3005-Common Shares Issued | 2,511,123 |
| 3008-Preference Shares Issued | 0 |
| 3010-Contributed Surplus | 0 |
| 3020-Donations Received | 0 |
| 3022-Devolpment Charges Transferred to Equity | 0 |
| 3026-Capital Stock Held in Treasury | 0 |
| 3030-Miscellaneous Paid-In Capital | 0 |
| 3035-Installments Received on Capital Stock | 0 |
| 3040-Appropriated Retained Earnings | 0 |
| 3045-Unappropriated Retained Earnings | 968,588 |
| 3046-Balance Transferred From Income | 82,894 |
| 3047-Appropriations of Retained Earnings - Current Period | 0 |
| 3048-Dividends Payable-Preference Shares | 0 |
| 3049-Dividends Payable-Common Shares | (130,000) |
| 3055-Adjustment to Retained Earnings | 0 |
| 3065-Unappropriated Undistributed Subsidiary Earnings | 0 |
| 1850-Shareholders' Equity Total | 3,432,606 |

| | |
|---|------------------|
| Total Liabilities & Shareholder's Equity | 7,746,210 |
|---|------------------|

| | |
|----------------------------|------------|
| Balance Sheet Total | (0) |
|----------------------------|------------|

Rideau St. Lawrence Distribution Inc.

2010 STATEMENT OF INCOME AND RETAINED EARNINGS

| Account Description | Total |
|---|--------------------|
| 3000-Sales of Electricity | |
| 4006-Residential Energy Sales | (2,319,909) |
| 4010-Commercial Energy Sales GS<50 & USL | (1,311,475) |
| 4015-Industrial Energy Sales/Intermediate | (2,017,512) |
| 4020-Energy Sales to Large Users | 0 |
| 4025-Street Lighting Energy Sales | (92,823) |
| 4030-Sentinel Energy Sales | (6,525) |
| 4035-General Energy Sales GS> 50- 2999 | 0 |
| 4040-Other Energy Sales to Public Authorities | 0 |
| 4045-Energy Sales to Railroads and Railways | 0 |
| 4050-Revenue Adjustment | 0 |
| 4055-Energy Sales for Resale | (1,417,144) |
| 4060-Interdepartmental Energy Sales | 0 |
| 4062-WMS | (635,585) |
| 4064-Billed WMS-One Time | 0 |
| 4066-NS | (616,962) |
| 4068-CS | (542,832) |
| 4075-LV Charges | (162,271) |
| 3000-Sales of Electricity Total | (9,123,037) |
| 3050-Revenues From Services - Distirbution | |
| 4080-Distribution Services Revenue | (1,976,634) |
| 4082-RS Rev | (6,767) |
| 4084-Serv Tx Requests | (248) |
| 4090-Electric Services Incidental to Energy Sales | 0 |
| 3050-Revenues From Services - Distirbution Total | (1,983,649) |
| 3100-Other Operating Revenues | |
| 4205-Interdepartmental Rents | 0 |
| 4210-Rent from Electric Property | (59,022) |
| 4215-Other Utility Operating Income | 0 |
| 4220-Other Electric Revenues | 0 |
| 4225-Late Payment Charges | (44,526) |
| 4230-Sales of Water and Water Power | 0 |
| 4235-Miscellaneous Service Revenues | (104,819) |
| 4240-Provision for Rate Refunds | 0 |
| 4245-Government Assistance Directly Credited to Income | 0 |
| 3100-Other Operating Revenues Total | (208,367) |

| Account Description | Total |
|--|------------------|
| 3150-Other Income & Deductions | |
| 4305-Regulatory Debits | 0 |
| 4310-Regulatory Credits | 0 |
| 4315-Revenues from Electric Plant Leased to Others | 0 |
| 4320-Expenses of Electric Plant Leased to Others | 0 |
| 4324-Special Purpose Charge Revenue | (1,797) |
| 4325-Revenues from Merchandise, Jobbing, Etc. | 0 |
| 4330-Costs and Expenses of Merchandising, Jobbing, Etc | 0 |
| 4335-Profits and Losses from Financial Instrument Hedges | 0 |
| 4340-Profits and Losses from Financial Instrument Investments | 0 |
| 4345-Gains from Disposition of Future Use Utility Plant | 0 |
| 4350-Losses from Disposition of Future Use Utility Plant | 0 |
| 4355-Gain on Disposition of Utility and Other Property | 0 |
| 4360-Loss on Disposition of Utility and Other Property | 0 |
| 4365-Gains from Disposition of Allowances for Emission | 0 |
| 4370-Losses from Disposition of Allowances for Emission | 0 |
| 4375-Revenues from Non-Utility Operations | (554) |
| 4380-Expenses of Non-Utility Operations | (32,070) |
| 4385-Expenses of Non-Utility Operations | 0 |
| 4390-Miscellaneous Non-Operating Income | 0 |
| 4395-Rate-Payer Benefit Including Interest | 0 |
| 4398-Foreign Exchange Gains and Losses, Including Amortization | 0 |
| 3150-Other Income & Deductions Total | (34,421) |
| 3200-Investment Income | |
| 4405-Interest and Dividend Income | (8,019) |
| 4415-Equity in Earnings of Subsidiary Companies | 0 |
| 3200-Investment Income Total | (8,019) |
| 3350-Power Supply Expenses | |
| 4705-Power Purchased | 7,174,199 |
| 4708-WMS | 484,015 |
| 4710-Cost of Power Adjustments | 0 |
| 4712-0 | 0 |
| 4714-NW | 616,962 |
| 4715-System Control and Load Dispatching | 0 |
| 4716-NCN | 542,832 |
| 4720-Other Expenses | 0 |
| 4725-Competition Transition Expense | 0 |
| 4730-Rural Rate Assistance Expense | 151,571 |
| 4750-LV Charges | 162,271 |
| 3350-Power Supply Expenses Total | 9,131,849 |

| Account Description | Total |
|---|----------------|
| 3500-Distribution Expenses - Operation | |
| 5005-Operation Supervision and Engineering | 68,611 |
| 5010-Load Dispatching | 0 |
| 5012-Station Buildings and Fixtures Expense | 0 |
| 5014-Transformer Station Equipment - Operation Labour | 0 |
| 5015-Transformer Station Equipment - Operation Supplies and Expenses | 0 |
| 5016-Distribution Station Equipment - Operation Labour | 0 |
| 5017-Distribution Station Equipment - Operation Supplies and Expenses | 0 |
| 5020-Overhead Distribution Lines and Feeders - Operation Labour | 0 |
| 5025-Overhead Distribution Lines and Feeders - Operation Supplies and Expenses | 0 |
| 5030-Overhead Subtransmission Feeders - Operation | 0 |
| 5035-Overhead Distribution Transformers - Operation | 7,953 |
| 5040-Underground Distribution Lines and Feeders - Operation Labour | 0 |
| 5045-Underground Distribution Lines and Feeders - Operation Supplies and Expenses | 0 |
| 5050-Underground Subtransmission Feeders - Operation | 0 |
| 5055-Underground Distribution Transformers - Operation | 0 |
| 5060-Street Lighting and Signal System Expense | 0 |
| 5065-Meter Expense | 19,331 |
| 5070-Customer Premises - Operation Labour | 0 |
| 5075-Customer Premises - Materials and Expenses | 0 |
| 5085-Miscellaneous Distribution Expense | 59,217 |
| 5090-Underground Distribution Lines and Feeders - Rental Paid | 0 |
| 5095-Overhead Distribution Lines and Feeders - Rental Paid | 23,189 |
| 5096-Other Rent | 0 |
| 3500-Distribution Expenses - Operation Total | 178,302 |

| Account Description | Total |
|--|----------------|
| 3550-Distribution Expenses - Maintenance | |
| 5105-Maintenance Supervision and Engineering | 0 |
| 5110-Maintenance of Structures | 0 |
| 5112-Maintenance of Transformer Station Equipment | 0 |
| 5114-Maint Dist Stn Equip | 43,624 |
| 5120-Maintenance of Poles, Towers and Fixtures | 53,602 |
| 5125-Maintenance of Overhead Conductors and Devices | 116,109 |
| 5130-Maintenance of Overhead Services | 39,236 |
| 5135-Overhead Distribution Lines and Feeders - Right of Way | 44,748 |
| 5145-Maintenance of Underground Conduit | 1,952 |
| 5150-Maintenance of Underground Conductors and Devices | 12,515 |
| 5155-Maintenance of Underground Services | 19,973 |
| 5160-Maintenance of Line Transformers | 9,212 |
| 5165-Maintenance of Street Lighting and Signal Systems | 0 |
| 5170-Sentinel Lights - Labour | 0 |
| 5172-Sentinel Lights - Materials and Expenses | 0 |
| 5175-Maintenance of Meters | 5,436 |
| 5178-Customer Installations Expenses - Leased Property | 0 |
| 5195-Maintenance of Other Installations on Customer Premises | 0 |
| 3550-Distribution Expenses - Maintenance Total | 346,408 |
| 3650-Billing and Collecting | |
| 5305-Supervision | 0 |
| 5310-Meter Reading Expense | 68,648 |
| 5315-Customer Billing | 282,862 |
| 5320-Collecting | 35,090 |
| 5325-Collecting - Cash Over and Short | (11) |
| 5330-Collection Charges | 0 |
| 5335-Bad Debt Expense | 36,067 |
| 5340-Miscellaneous Customer Accounts Expenses | 0 |
| 3650-Billing and Collecting Total | 422,655 |
| 3700-Community Relations | |
| 5405-Supervision | 0 |
| 5410-Community Relations - Sundry | 450 |
| 5415-Energy Conservation | 0 |
| 5420-Community Safety Program | 0 |
| 5425-Miscellaneous Customer Service and Informational Expenses | 0 |
| 3700-Community Relations Total | 450 |

| Account Description | Total |
|---|----------------|
| 3800-Administrative and General Expenses | |
| 5605-Executive Salaries and Expenses | 0 |
| 5610-Management Salaries and Expenses | 0 |
| 5615-General Administrative Salaries and Expenses | 357,418 |
| 5620-Office Supplies and Expenses | 10,529 |
| 5625-Administrative Expense Transferred-Credit | 46,446 |
| 5630-Outside Services Employed | 59,587 |
| 5635-Property Insurance | 49,845 |
| 5640-Injuries and Damages | 0 |
| 5645-Employee Pensions and Benefits | 0 |
| 5650-Franchise Requirements | 0 |
| 5655-Regulatory Expenses | 44,992 |
| 5660-General Advertising Expenses | 0 |
| 5665-Miscellaneous Expenses | 91,626 |
| 5670-Rent | 6,946 |
| 5675-Maintenance of General Plant | 24,213 |
| 5680-Electrical Safety Authority Fees | 3,606 |
| 5681-Special Purpose Charge Expense | 0 |
| 5685-Independent Market Operator Fees and Penalties | 0 |
| 5695-OM&A Contra Account | 0 |
| 3800-Administrative and General Expenses Total | 695,208 |
| 3850-Amortization Expense | |
| 5705-Amortization Expense - Property, Plant and Equipment | 379,401 |
| 5710-Amortization of Limited Term Electric Plant | 0 |
| 5715-Amortization of Intangibles and Other Electric Plant | 0 |
| 5720-Amortization of Electric Plant Acquisition Adjustments | 0 |
| 5725-Miscellaneous Amortization | 0 |
| 5730-Amortization of Unrecovered Plant and Regulatory Study Costs | 0 |
| 5735-Amortization of Deferred Development Costs | 0 |
| 5740-Amortization of Deferred Charges | 0 |
| 3850-Amortization Expense Total | 379,401 |

| Account Description | Total |
|---|-----------------|
| 3900-Interest Expense | |
| 6005-Interest on Long Term Debt | 0 |
| 6010-Amortization of Debt Discount and Expense | 0 |
| 6015-Amortization of Premium on Debt-Credit | 0 |
| 6020-Amortization of Loss on Reacquired Debt | 0 |
| 6025-Amortization of Gain on Reacquired Debt-Credit | 0 |
| 6030-Interest on Debt to Associated Companies | 58,051 |
| 6035-Other Interest Expense | 42,128 |
| 6040-Allowance for Borrowed Funds Used During Construction-Credit | 0 |
| 6042-Allowance for Other Funds Used During Construction | 0 |
| 6045-Interest Expense on Capital Lease Obligations | 0 |
| 3900-Interest Expense Total | 100,180 |
| 3950-Taxes Other Than Income Taxes | |
| 6105-Taxes Other Than Income Taxes | 21,558 |
| 3950-Taxes Other Than Income Taxes Total | 21,558 |
| 4000-Income Taxes | |
| 6110-Income Taxes | (1,414) |
| 6115-Provision for Future Income Taxes | 0 |
| 4000-Income Taxes Total | (1,414) |
| 4100-Extraordinary & Other Items | |
| 6205-Donations | 0 |
| 6210-Life Insurance | 0 |
| 6215-Penalties | 0 |
| 6225-Other Deductions | 0 |
| 4100-Extraordinary & Other Items Total | 0 |
| Net Income - (Gain)/Loss | (82,894) |

| | |
|--|-----------|
| | (0) |
| Net Income Before Taxes | (81,480) |
| Add Back Smart Meter Depreciation Expense | 118,841 |
| Net Income per audited Financial Statements: | (201,734) |

Rideau St. Lawrence Distribution Inc.
2011 BALANCE SHEET

| Account Description | Total |
|---|------------------|
| 1050-Current Assets | |
| 1005-Cash | 650,000 |
| 1010-Cash Advances and Working Funds | 950 |
| 1020-Interest Special Deposits | 0 |
| 1030-Dividend Special Deposits | 0 |
| 1040-Other Special Deposits | 0 |
| 1060-Term Deposits | 8,447 |
| 1070-Current Investments | 0 |
| 1100-Customer Accounts Receivable | 1,000,000 |
| 1102-Accounts Receivable - Services | 70,000 |
| 1104-Accounts Receivable - Recoverable Work | 0 |
| 1105-Accounts Receivable - Merchandise, Jobbing, etc. | 0 |
| 1110-Other Accounts Receivable | 60,000 |
| 1120-Accrued Utility Revenues | 1,400,000 |
| 1130-Accumulated Provision for Uncollectable Accounts -- Credit | (40,000) |
| 1140-Interest and Dividends Receivable | 0 |
| 1150-Rents Receivable | 0 |
| 1170-Notes Receivable | 0 |
| 1180-Prepayments | 25,000 |
| 1190-Miscellaneous Current and Accrued Assets | 0 |
| 1200-Accounts Receivable from Associated Companies | 0 |
| 1210-Notes Receivable from Associated Companies | 0 |
| 1050-Current Assets Total | 3,174,397 |
| 1100-Inventory | |
| 1305-Fuel Stock | 0 |
| 1330-Plant Materials and Operating Supplies | 275,000 |
| 1340-Merchandise | 0 |
| 1350-Other Material and Supplies | 0 |
| 1100-Inventory Total | 275,000 |
| 1150-Non-Current Assets | |
| 1405-Long Term Investments in Non-Associated Companies | 0 |
| 1408-Long Term Receivable - Street Lighting Transfer | 0 |
| 1410-Other Special or Collateral Funds | 0 |
| 1415-Sinking Funds | 0 |
| 1425-Unamortized Debt Expense | 0 |
| 1445-Unamortized Discount on Long-Term Debt--Debit | 0 |
| 1455-Unamortized Deferred Foreign Currency Translation Gains and Losses | 0 |
| 1460-Other Non-Current Assets | 0 |
| 1465-O.M.E.R.S. Past Service Costs | 0 |
| 1470-Past Service Costs - Employee Future Benefits | 0 |
| 1475-Past Service Costs -Other Pension Plans | 0 |
| 1480-Portfolio Investments - Associated Companies | 0 |
| 1485-Investment In Subsidiary Companies - Significant Influence | 0 |
| 1490-Investment in Subsidiary Companies | 0 |
| 1150-Non-Current Assets Total | 0 |

| Account Description | Total |
|--|------------------|
| 1200-Other Assets and Deferred Charges | |
| 1505-Unrecovered Plant and Regulatory Study Costs | 0 |
| 1508-Other Regulatory Assets | 60,000 |
| 1510-Preliminary Survey and Investigation Charges | 0 |
| 1515-Emission Allowance Inventory | 0 |
| 1516-Emission Allowance Withheld | 0 |
| 1518-RCVA Retail | 723 |
| 1521-Special Purpose Charge Deferral | 8,000 |
| 1530-Deferred Losses from Disposition of Utility Plant | 0 |
| 1540-Deferred Losses from Disposition of Utility Plant | 0 |
| 1545-Development Charge Deposits/ Receivables | 0 |
| 1548-RCVA - Service Transaction Request (STR) | 95,000 |
| 1550-LV Charges - Variance | (65,000) |
| 1555-Smart Meters Recovery | 180,000 |
| 1556-Smart Meters OM & A | 0 |
| 1562-Deferred PILs | 39,582 |
| 1563-Deferred PILs - Contra | (39,582) |
| 1565-C & DM Costs | 0 |
| 1566-C & DM Costs Contra - SM Costs to Fixed Assets | 0 |
| 1570-Qualifying Transition Costs | 0 |
| 1571-Pre Market CofP Variance | 0 |
| 1572-Extraordinary Event Losses | 0 |
| 1574-Deferred Rate Impact Amounts | 0 |
| 1580-RSVA - Wholesale Market Services | (2,000) |
| 1582-RSVA - One-Time | 7,500 |
| 1584-RSVA - Network Charges | (148,068) |
| 1586-RSVA - Connection Charges | (93,378) |
| 1588-RSVA - Commodity (Power) | (200,799) |
| 1590-Recovery of Regulatory Assets (25% of 2002 bal.) | 4,757 |
| 1592-PILs and Tax Variance for 2006 & Subsequent Years | 0 |
| 1595-Disposition and Recovery of Regulatory Balances | 5,472 |
| 1200-Other Assets and Deferred Charges Total | (147,793) |

| | |
|--|------------------|
| 1450-Distribution Plant | |
| 1610-Intangible Assets | 0 |
| 1805-Land | 84,205 |
| 1806-Land Rights | 0 |
| 1808-Buildings and Fixtures | 82,287 |
| 1810-Leasehold Improvements | 0 |
| 1815-Transformer Station Equipment - Normally Primary above 50 kV | 0 |
| 1820-Distribution Station Equipment - Normally Primary below 50 kV | 724,884 |
| 1825-Storage Battery Equipment | 0 |
| 1830-Poles, Towers and Fixtures | 502,092 |
| 1835-Overhead Conductors and Devices | 1,839,430 |
| 1840-Underground Conduit | 36,862 |
| 1845-Underground Conductors and Devices | 797,248 |
| 1850-Line Transformers | 1,031,223 |
| 1855-Services | 281,637 |
| 1860-Meters | 1,470,244 |
| 1865-Other Installations on Customer's Premises | 0 |
| 1450-Distribution Plant Total | 6,850,113 |

| Account Description | Total |
|---|----------------|
| 1500-General Plant | |
| 1905-Land | 0 |
| 1906-Land Rights | 0 |
| 1908-Buildings and Fixtures | 0 |
| 1910-Leasehold Improvements | 8,796 |
| 1915-Office Furniture and Equipment | 0 |
| 1920-Computer Equipment - Hardware | 163,688 |
| 1925-Computer Software | 164,827 |
| 1930-Transportation Equipment | 627,095 |
| 1935-Stores Equipment | 0 |
| 1940-Tools, Shop and Garage Equipment | 137,984 |
| 1945-Measurement and Testing Equipment | 0 |
| 1950-Power Operated Equipment | 0 |
| 1955-Communication Equipment | 0 |
| 1960-Miscellaneous Equipment | 0 |
| 1970-Load Management Controls - Customer Premises | 0 |
| 1975-Load Management Controls - Utility Premises | 0 |
| 1980-System Supervisory Equipment | 0 |
| 1985-Sentinel Lighting Rentals | 0 |
| 1990-Other Tangible Property | 0 |
| 1995-Contributions and Grants | (360,988) |
| 1500-General Plant Total | 741,403 |

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|--|----------|
| 1550-Other Capital Assets | |
| 2005-Property Under Capital Leases | 0 |
| 2010-Electric Plant Purchased or Sold | 0 |
| 2020-Experimental Electric Plant Unclassified | 0 |
| 2030-Electric Plant and Equipment Leased to Others | 0 |
| 2040-Electric Plant Held for Future Use | 0 |
| 2050-Completed Construction Not Classified--Electric | 0 |
| 2055-Construction Work in Progress--Electric | 0 |
| 2060-Electric Plant Acquisition Adjustment | 0 |
| 2065-Other Electric Plant Adjustment | 0 |
| 2070-Other Utility Plant | 0 |
| 2075-Non-Utility Property Owned or Under Capital Lease | 0 |
| 1550-Other Capital Assets Total | 0 |

| | |
|---|--------------------|
| 1600-Accumulated Amortization | |
| 2105-Accumulated Amortization of Electric Utility Plant - Property, Plant and Equipment | (2,242,278) |
| 2120-Accumulated Amortization of Electric Utility Plant - Intangibles | 0 |
| 2140-Accumulated Amortization of Electric Plant Acquisition Adjustment | 0 |
| 2160-Accumulated Amortization of Other Utility Plant | 0 |
| 2180-Accumulated Amortization of Non-Utility Property | 0 |
| 1600-Accumulated Amortization Total | (2,242,278) |

| | |
|---------------------|------------------|
| Total Assets | 8,650,842 |
|---------------------|------------------|

| Account Description | Total |
|---|------------------|
| 1650-Current Liabilities | |
| 2205-Accounts Payable | 69,845 |
| 2208-Customer Credit Balances | 90,000 |
| 2210-Current Portion of Customer Deposits | 79,000 |
| 2215-Dividends Declared | 0 |
| 2220-Miscellaneous Current and Accrued Liabilities | 1,200,000 |
| 2225-Notes and Loans Payable | 80,000 |
| 2240-Accounts Payable to Associated Companies | 600,000 |
| 2242-Notes Payable to Associated Companies | 1,163,352 |
| 2250-Debt Retirement Charges (DRC) Payable | 70,000 |
| 2252-Transmission Charges Payable | 0 |
| 2254-Electric Safety Authority Fees Payable | 0 |
| 2256-Independent Market Operator Fees and Penalties Payable | 0 |
| 2260-Current Portion of Long Term Debt | 0 |
| 2262-Ontario Hydro Debt - Current Portion | 0 |
| 2264-Pensions and Employee Benefits - Current Portion | 0 |
| 2268-Accrued Interest on Long Term Debt | 0 |
| 2270-Matured Long Term Debt | 0 |
| 2272-Matured Interest on Long Term Debt | 0 |
| 2285-Obligations Under Capital Leases--Current | 0 |
| 2290-Commodity Taxes | 65,000 |
| 2292-Payroll Deductions / Expenses Payable | 20,000 |
| 2294-Accrual for Taxes, "Payments in Lieu" of Taxes, Etc. | 0 |
| 2296-Future Income Taxes - Current | 0 |
| 1650-Current Liabilities Total | 3,437,197 |

| | |
|--|---------------|
| 1700-Non-Current Liabilities | |
| 2305-Accumulated Provision for Injuries and Damages | 0 |
| 2306-Employee Future Benefits | 0 |
| 2308-Other Pensions - Past Service Liability | 0 |
| 2310-Vested Sick Leave Liability | 0 |
| 2315-Accumulated Provision for Rate Refunds | 0 |
| 2320-Other Miscellaneous Non-Current Liabilities | 0 |
| 2325-Obligations Under Capital Lease--Non-Current | 0 |
| 2330-Devolpment Charge Fund | 0 |
| 2335-Long Term Customer Deposits | 45,000 |
| 2340-Collateral Funds Liability | 0 |
| 2345-Unamortized Premium on Long Term Debt | 0 |
| 2348-O.M.E.R.S. - Past Service Liability - Long Term Portion | 0 |
| 2350-Future Income Tax - Non-Current | 0 |
| 2405-Other Regulatory Liabilities | 0 |
| 2410-Deferred Gains From Disposition of Utility Plant | 0 |
| 2415-Unamortized Gain on Reacquired Debt | 0 |
| 2425-Other Deferred Credits | 30,000 |
| 2435-Accrued Rate-Payer Benefit | 0 |
| 1700-Non-Current Liabilities Total | 75,000 |

| Account Description | Total |
|---|------------------|
| 1800-Long-Term Debt | |
| 2505-Debentures Outstanding - Long Term Portion | 1,042,255 |
| 2510-Debenture Advances | 0 |
| 2515-Required Bonds | 0 |
| 2520-Other Long Term Debt | 214,375 |
| 2525-Term Bank Loans - Long Term Portion | 800,000 |
| 2530-Ontario Hydro Debt Outstanding - Long Term Portion | 0 |
| 2550-Advances from Associated Companies | 0 |
| 1800-Long-Term Debt Total | 2,056,630 |
| 1850-Shareholders' Equity | |
| 3005-Common Shares Issued | 2,511,123 |
| 3008-Preference Shares Issued | 0 |
| 3010-Contributed Surplus | 0 |
| 3020-Donations Received | 0 |
| 3022-Development Charges Transferred to Equity | 0 |
| 3026-Capital Stock Held in Treasury | 0 |
| 3030-Miscellaneous Paid-In Capital | 0 |
| 3035-Installments Received on Capital Stock | 0 |
| 3040-Appropriated Retained Earnings | 0 |
| 3045-Unappropriated Retained Earnings | 769,740 |
| 3046-Balance Transferred From Income | (68,849) |
| 3047-Appropriations of Retained Earnings - Current Period | 0 |
| 3048-Dividends Payable-Preference Shares | 0 |
| 3049-Dividends Payable-Common Shares | (130,000) |
| 3055-Adjustment to Retained Earnings | 0 |
| 3065-Unappropriated Undistributed Subsidiary Earnings | 0 |
| 1850-Shareholders' Equity Total | 3,082,015 |
| Total Liabilities & Shareholder's Equity | 8,650,842 |
| Balance Sheet Total | 0 |

Rideau St. Lawrence Distribution Inc.
2011 STATEMENT OF INCOME AND RETAINED EARNINGS

| Account Description | Total |
|---|--------------------|
| 3000-Sales of Electricity | |
| 4006-Residential Energy Sales | (3,271,681) |
| 4010-Commercial Energy Sales GS<50 & USL | (1,513,693) |
| 4015-Industrial Energy Sales/Intermediate | (2,832,646) |
| 4020-Energy Sales to Large Users | 0 |
| 4025-Street Lighting Energy Sales | (101,392) |
| 4030-Sentinel Energy Sales | (7,970) |
| 4035-General Energy Sales GS> 50- 2999 | 0 |
| 4040-Other Energy Sales to Public Authorities | 0 |
| 4045-Energy Sales to Railroads and Railways | 0 |
| 4050-Revenue Adjustment | 0 |
| 4055-Energy Sales for Resale | 0 |
| 4060-Interdepartmental Energy Sales | 0 |
| 4062-WMS | (746,769) |
| 4064-Billed WMS-One Time | 0 |
| 4066-NS | (660,850) |
| 4068-CS | (517,418) |
| 4075-LV Charges | (182,627) |
| 3000-Sales of Electricity Total | (9,835,045) |
| 3050-Revenues From Services - Distirbution | |
| 4080-Distribution Services Revenue | (1,942,224) |
| 4082-RS Rev | (9,501) |
| 4084-Serv Tx Requests | (151) |
| 4090-Electric Services Incidental to Energy Sales | 0 |
| 3050-Revenues From Services - Distirbution Total | (1,951,876) |
| 3100-Other Operating Revenues | |
| 4205-Interdepartmental Rents | 0 |
| 4210-Rent from Electric Property | (44,700) |
| 4215-Other Utility Operating Income | 0 |
| 4220-Other Electric Revenues | 0 |
| 4225-Late Payment Charges | (34,093) |
| 4230-Sales of Water and Water Power | 0 |
| 4235-Miscellaneous Service Revenues | (93,160) |
| 4240-Provision for Rate Refunds | 0 |
| 4245-Government Assistance Directly Credited to Income | 0 |
| 3100-Other Operating Revenues Total | (171,953) |
| 3150-Other Income & Deductions | |
| 4305-Regulatory Debits | 0 |
| 4310-Regulatory Credits | 0 |
| 4315-Revenues from Electric Plant Leased to Others | 0 |
| 4320-Expenses of Electric Plant Leased to Others | 0 |
| 4325-Revenues from Merchandise, Jobbing, Etc. | 0 |
| 4330-Costs and Expenses of Merchandising, Jobbing, Etc | 0 |
| 4335-Profits and Losses from Financial Instrument Hedges | 0 |
| 4340-Profits and Losses from Financial Instrument Investments | 0 |
| 4345-Gains from Disposition of Future Use Utility Plant | 0 |
| 4350-Losses from Disposition of Future Use Utility Plant | 0 |
| 4355-Gain on Disposition of Utility and Other Property | (14,500) |

| Account Description | Total |
|---|------------------|
| 4360-Loss on Disposition of Utility and Other Property | 0 |
| 4365-Gains from Disposition of Allowances for Emission | 0 |
| 4370-Losses from Disposition of Allowances for Emission | 0 |
| 4375-Revenues from Non-Utility Operations | 0 |
| 4380-Expenses of Non-Utility Operations | 0 |
| 4385-Expenses of Non-Utility Operations | 0 |
| 4390-Miscellaneous Non-Operating Income | 0 |
| 4395-Rate-Payer Benefit Including Interest | 0 |
| 4398-Foreign Exchange Gains and Losses, Including Amortization | 0 |
| 3150-Other Income & Deductions Total | (14,500) |
| 3200-Investment Income | |
| 4405-Interest and Dividend Income | (12,000) |
| 4415-Equity in Earnings of Subsidiary Companies | 0 |
| 3200-Investment Income Total | (12,000) |
| 3350-Power Supply Expenses | |
| 4705-Power Purchased | 7,727,381 |
| 4708-WMS | 746,769 |
| 4710-Cost of Power Adjustments | 0 |
| 4712-0 | 0 |
| 4714-NW | 660,850 |
| 4715-System Control and Load Dispatching | 0 |
| 4716-NCN | 517,418 |
| 4720-Other Expenses | 0 |
| 4725-Competition Transition Expense | 0 |
| 4730-Rural Rate Assistance Expense | 0 |
| 4750-LV Charges | 182,627 |
| 3350-Power Supply Expenses Total | 9,835,045 |
| 3500-Distribution Expenses - Operation | |
| 5005-Operation Supervision and Engineering | 105,000 |
| 5010-Load Dispatching | 0 |
| 5012-Station Buildings and Fixtures Expense | 1,000 |
| 5014-Transformer Station Equipment - Operation Labour | 0 |
| 5015-Transformer Station Equipment - Operation Supplies and Expenses | 0 |
| 5016-Distribution Station Equipment - Operation Labour | 1,000 |
| 5017-Distribution Station Equipment - Operation Supplies and Expenses | 0 |
| 5020-Overhead Distribution Lines and Feeders - Operation Labour | 2,000 |
| 5025-Overhead Distribution Lines and Feeders - Operation Supplies and Expenses | 0 |
| 5030-Overhead Subtransmission Feeders - Operation | 0 |
| 5035-Overhead Distribution Transformers - Operation | 10,000 |
| 5040-Underground Distribution Lines and Feeders - Operation Labour | 0 |
| 5045-Underground Distribution Lines and Feeders - Operation Supplies and Expenses | 0 |
| 5050-Underground Subtransmission Feeders - Operation | 0 |
| 5055-Underground Distribution Transformers - Operation | 0 |
| 5060-Street Lighting and Signal System Expense | 0 |
| 5065-Meter Expense | 102,856 |
| 5070-Customer Premises - Operation Labour | 0 |
| 5075-Customer Premises - Materials and Expenses | 0 |
| 5085-Miscellaneous Distribution Expense | 65,000 |
| 5090-Underground Distribution Lines and Feeders - Rental Paid | 0 |
| 5095-Overhead Distribution Lines and Feeders - Rental Paid | 23,189 |
| 5096-Other Rent | 0 |
| 3500-Distribution Expenses - Operation Total | 310,045 |

| Account Description | Total |
|--|----------------|
| 3550-Distribution Expenses - Maintenance | |
| 5105-Maintenance Supervision and Engineering | 0 |
| 5110-Maintenance of Structures | 0 |
| 5112-Maintenance of Transformer Station Equipment | 0 |
| 5114-Maint Dist Stn Equip | 70,700 |
| 5120-Maintenance of Poles, Towers and Fixtures | 40,000 |
| 5125-Maintenance of Overhead Conductors and Devices | 100,000 |
| 5130-Maintenance of Overhead Services | 50,000 |
| 5135-Overhead Distribution Lines and Feeders - Right of Way | 40,000 |
| 5145-Maintenance of Underground Conduit | 2,000 |
| 5150-Maintenance of Underground Conductors and Devices | 7,000 |
| 5155-Maintenance of Underground Services | 22,000 |
| 5160-Maintenance of Line Transformers | 50,000 |
| 5165-Maintenance of Street Lighting and Signal Systems | 0 |
| 5170-Sentinel Lights - Labour | 0 |
| 5172-Sentinel Lights - Materials and Expenses | 0 |
| 5175-Maintenance of Meters | 20,000 |
| 5178-Customer Installations Expenses - Leased Property | 0 |
| 5195-Maintenance of Other Installations on Customer Premises | 0 |
| 3550-Distribution Expenses - Maintenance Total | 401,700 |
| 3650-Billing and Collecting | |
| 5305-Supervision | 0 |
| 5310-Meter Reading Expense | 74,000 |
| 5315-Customer Billing | 272,000 |
| 5320-Collecting | 36,000 |
| 5325-Collecting - Cash Over and Short | 0 |
| 5330-Collection Charges | 0 |
| 5335-Bad Debt Expense | 40,000 |
| 5340-Miscellaneous Customer Accounts Expenses | 0 |
| 3650-Billing and Collecting Total | 422,000 |
| 3700-Community Relations | |
| 5405-Supervision | 0 |
| 5410-Community Relations - Sundry | 3,500 |
| 5415-Energy Conservation | 0 |
| 5420-Community Safety Program | 0 |
| 5425-Miscellaneous Customer Service and Informational Expenses | 0 |
| 3700-Community Relations Total | 3,500 |
| 3800-Administrative and General Expenses | |
| 5605-Executive Salaries and Expenses | 0 |
| 5610-Management Salaries and Expenses | 0 |
| 5615-General Administrative Salaries and Expenses | 358,000 |
| 5620-Office Supplies and Expenses | 10,000 |
| 5625-Administrative Expense Transferred-Credit | 28,058 |
| 5630-Outside Services Employed | 60,000 |
| 5635-Property Insurance | 45,642 |
| 5640-Injuries and Damages | 0 |
| 5645-Employee Pensions and Benefits | 0 |
| 5650-Franchise Requirements | 0 |
| 5655-Regulatory Expenses | 30,256 |
| 5660-General Advertising Expenses | 0 |
| 5665-Miscellaneous Expenses | 98,000 |

| Account Description | Total |
|---|-----------------|
| 5670-Rent | 8,000 |
| 5675-Maintenance of General Plant | 28,000 |
| 5680-Electrical Safety Authority Fees | 3,308 |
| 5685-Independent Market Operator Fees and Penalties | 0 |
| 5695-OM&A Contra Account | 0 |
| 3800-Administrative and General Expenses Total | 669,264 |
| 3850-Amortization Expense | |
| 5705-Amortization Expense - Property, Plant and Equipment | 334,223 |
| 5710-Amortization of Limited Term Electric Plant | 0 |
| 5715-Amortization of Intangibles and Other Electric Plant | 0 |
| 5720-Amortization of Electric Plant Acquisition Adjustments | 0 |
| 5725-Miscellaneous Amortization | 0 |
| 5730-Amortization of Unrecovered Plant and Regulatory Study Costs | 0 |
| 5735-Amortization of Deferred Development Costs | 0 |
| 5740-Amortization of Deferred Charges | 0 |
| 3850-Amortization Expense Total | 334,223 |
| 3900-Interest Expense | |
| 6005-Interest on Long Term Debt | 0 |
| 6010-Amortization of Debt Discount and Expense | 0 |
| 6015-Amortization of Premium on Debt-Credit | 0 |
| 6020-Amortization of Loss on Reacquired Debt | 0 |
| 6025-Amortization of Gain on Reacquired Debt-Credit | 0 |
| 6030-Interest on Debt to Associated Companies | 58,051 |
| 6035-Other Interest Expense | 44,244 |
| 6040-Allowance for Borrowed Funds Used During Construction-Credit | 0 |
| 6042-Allowance for Other Funds Used During Construction | 0 |
| 6045-Interest Expense on Capital Lease Obligations | 0 |
| 3900-Interest Expense Total | 102,295 |
| 3950-Taxes Other Than Income Taxes | |
| 6105-Taxes Other Than Income Taxes | 22,400 |
| 3950-Taxes Other Than Income Taxes Total | 22,400 |
| 4000-Income Taxes | |
| 6110-Income Taxes | (46,251) |
| 6115-Provision for Future Income Taxes | 0 |
| 4000-Income Taxes Total | (46,251) |
| 4100-Extraordinary & Other Items | |
| 6205-Donations | 0 |
| 6210-Life Insurance | 0 |
| 6215-Penalties | 0 |
| 6225-Other Deductions | 0 |
| 4100-Extraordinary & Other Items Total | 0 |
| Net Income - (Gain)/Loss | 68,849 |

Net Income Before Taxes

115,099

Rideau St. Lawrence Distribution Inc.
2012 BALANCE SHEET

| Account Description | Total |
|---|------------------|
| 1050-Current Assets | |
| 1005-Cash | 650,000 |
| 1010-Cash Advances and Working Funds | 950 |
| 1020-Interest Special Deposits | 0 |
| 1030-Dividend Special Deposits | 0 |
| 1040-Other Special Deposits | 0 |
| 1060-Term Deposits | 8,447 |
| 1070-Current Investments | 0 |
| 1100-Customer Accounts Receivable | 1,000,000 |
| 1102-Accounts Receivable - Services | 70,000 |
| 1104-Accounts Receivable - Recoverable Work | 0 |
| 1105-Accounts Receivable - Merchandise, Jobbing, etc. | 0 |
| 1110-Other Accounts Receivable | 60,000 |
| 1120-Accrued Utility Revenues | 1,500,000 |
| 1130-Accumulated Provision for Uncollectable Accounts -- Credit | (40,000) |
| 1140-Interest and Dividends Receivable | 0 |
| 1150-Rents Receivable | 0 |
| 1170-Notes Receivable | 0 |
| 1180-Prepayments | 25,000 |
| 1190-Miscellaneous Current and Accrued Assets | 0 |
| 1200-Accounts Receivable from Associated Companies | 0 |
| 1210-Notes Receivable from Associated Companies | 0 |
| 1050-Current Assets Total | 3,274,397 |
| 1100-Inventory | |
| 1305-Fuel Stock | 0 |
| 1330-Plant Materials and Operating Supplies | 275,000 |
| 1340-Merchandise | 0 |
| 1350-Other Material and Supplies | 0 |
| 1100-Inventory Total | 275,000 |
| 1150-Non-Current Assets | |
| 1405-Long Term Investments in Non-Associated Companies | 0 |
| 1408-Long Term Receivable - Street Lighting Transfer | 0 |
| 1410-Other Special or Collateral Funds | 0 |
| 1415-Sinking Funds | 0 |
| 1425-Unamortized Debt Expense | 0 |
| 1445-Unamortized Discount on Long-Term Debt--Debit | 0 |
| 1455-Unamortized Deferred Foreign Currency Translation Gains and Losses | 0 |
| 1460-Other Non-Current Assets | 0 |
| 1465-O.M.E.R.S. Past Service Costs | 0 |
| 1470-Past Service Costs - Employee Future Benefits | 0 |
| 1475-Past Service Costs -Other Pension Plans | 0 |
| 1480-Portfolio Investments - Associated Companies | 0 |
| 1485-Investment In Subsidiary Companies - Significant Influence | 0 |
| 1490-Investment in Subsidiary Companies | 0 |
| 1150-Non-Current Assets Total | 0 |

| Account Description | Total |
|--|------------------|
| 1200-Other Assets and Deferred Charges | |
| 1505-Unrecovered Plant and Regulatory Study Costs | 0 |
| 1508-Other Regulatory Assets | 60,000 |
| 1510-Preliminary Survey and Investigation Charges | 0 |
| 1515-Emission Allowance Inventory | 0 |
| 1516-Emission Allowance Withheld | 0 |
| 1518-RCVA Retail | 723 |
| 1525-Miscellaneous Deferred Debits | 0 |
| 1530-Deferred Losses from Disposition of Utility Plant | 0 |
| 1540-Deferred Losses from Disposition of Utility Plant | 0 |
| 1545-Development Charge Deposits/ Receivables | 0 |
| 1548-RCVA - Service Transaction Request (STR) | 100,000 |
| 1550-LV Charges - Variance | (65,000) |
| 1555-Smart Meters Recovery | 180,000 |
| 1556-Smart Meters OM & A | 0 |
| 1562-Deferred PILs | 0 |
| 1563-Deferred PILs - Contra | 0 |
| 1565-C & DM Costs | 0 |
| 1566-C & DM Costs Contra - SM Costs to Fixed Assets | 0 |
| 1570-Qualifying Transition Costs | 0 |
| 1571-Pre Market CoFP Variance | 0 |
| 1572-Extraordinary Event Losses | 0 |
| 1574-Deferred Rate Impact Amounts | 0 |
| 1580-RSVA - Wholesale Market Services | (2,000) |
| 1582-RSVA - One-Time | 7,500 |
| 1584-RSVA - Network Charges | (150,000) |
| 1586-RSVA - Connection Charges | (94,000) |
| 1588-RSVA - Commodity (Power) | (200,000) |
| 1590-Recovery of Regulatory Assets (25% of 2002 bal.) | 0 |
| 1592-PILs and Tax Variance for 2006 & Subsequent Years | 0 |
| 1595-Disposition and Recovery of Regulatory Balances | 5,500 |
| 1200-Other Assets and Deferred Charges Total | (157,277) |

| | |
|--|------------------|
| 1450-Distribution Plant | |
| 1610-Intangible Assets | 0 |
| 1805-Land | 84,205 |
| 1806-Land Rights | 0 |
| 1808-Buildings and Fixtures | 89,977 |
| 1810-Leasehold Improvements | 0 |
| 1815-Transformer Station Equipment - Normally Primary above 50 kV | 341,992 |
| 1820-Distribution Station Equipment - Normally Primary below 50 kV | 417,892 |
| 1825-Storage Battery Equipment | 0 |
| 1830-Poles, Towers and Fixtures | 574,402 |
| 1835-Overhead Conductors and Devices | 1,889,430 |
| 1840-Underground Conduit | 36,862 |
| 1845-Underground Conductors and Devices | 817,248 |
| 1850-Line Transformers | 1,091,223 |
| 1855-Services | 301,637 |
| 1860-Meters | 1,510,244 |
| 1865-Other Installations on Customer's Premises | 0 |
| 1450-Distribution Plant Total | 7,155,113 |

| Account Description | Total |
|---|----------------|
| 1500-General Plant | |
| 1905-Land | 0 |
| 1906-Land Rights | 0 |
| 1908-Buildings and Fixtures | 0 |
| 1910-Leasehold Improvements | 8,796 |
| 1915-Office Furniture and Equipment | 0 |
| 1920-Computer Equipment - Hardware | 183,688 |
| 1925-Computer Software | 214,827 |
| 1930-Transportation Equipment | 627,095 |
| 1935-Stores Equipment | 0 |
| 1940-Tools, Shop and Garage Equipment | 147,984 |
| 1945-Measurement and Testing Equipment | 0 |
| 1950-Power Operated Equipment | 0 |
| 1955-Communication Equipment | 0 |
| 1960-Miscellaneous Equipment | 0 |
| 1970-Load Management Controls - Customer Premises | 0 |
| 1975-Load Management Controls - Utility Premises | 0 |
| 1980-System Supervisory Equipment | 0 |
| 1985-Sentinel Lighting Rentals | 0 |
| 1990-Other Tangible Property | 0 |
| 1995-Contributions and Grants | (360,988) |
| 1500-General Plant Total | 821,403 |

| | |
|--|----------|
| 1550-Other Capital Assets | |
| 2005-Property Under Capital Leases | 0 |
| 2010-Electric Plant Purchased or Sold | 0 |
| 2020-Experimental Electric Plant Unclassified | 0 |
| 2030-Electric Plant and Equipment Leased to Others | 0 |
| 2040-Electric Plant Held for Future Use | 0 |
| 2050-Completed Construction Not Classified--Electric | 0 |
| 2055-Construction Work in Progress--Electric | 0 |
| 2060-Electric Plant Acquisition Adjustment | 0 |
| 2065-Other Electric Plant Adjustment | 0 |
| 2070-Other Utility Plant | 0 |
| 2075-Non-Utility Property Owned or Under Capital Lease | 0 |
| 1550-Other Capital Assets Total | 0 |

| | |
|---|--------------------|
| 1600-Accumulated Amortization | |
| 2105-Accumulated Amortization of Electric Utility Plant - Property, Plant and Equipment | (2,606,677) |
| 2120-Accumulated Amortization of Electric Utility Plant - Intangibles | 0 |
| 2140-Accumulated Amortization of Electric Plant Acquisition Adjustment | 0 |
| 2160-Accumulated Amortization of Other Utility Plant | 0 |
| 2180-Accumulated Amortization of Non-Utility Property | 0 |
| 1600-Accumulated Amortization Total | (2,606,677) |

| | |
|---------------------|------------------|
| Total Assets | 8,761,959 |
|---------------------|------------------|

| Account Description | Total |
|---|------------------|
| 1650-Current Liabilities | |
| 2205-Accounts Payable | 98,019 |
| 2208-Customer Credit Balances | 90,000 |
| 2210-Current Portion of Customer Deposits | 60,000 |
| 2215-Dividends Declared | 0 |
| 2220-Miscellaneous Current and Accrued Liabilities | 1,200,000 |
| 2225-Notes and Loans Payable | 80,000 |
| 2240-Accounts Payable to Associated Companies | 600,000 |
| 2242-Notes Payable to Associated Companies | 1,163,352 |
| 2250-Debt Retirement Charges (DRC) Payable | 70,000 |
| 2252-Transmission Charges Payable | 0 |
| 2254-Electric Safety Authority Fees Payable | 0 |
| 2256-Independent Market Operator Fees and Penalties Payable | 0 |
| 2260-Current Portion of Long Term Debt | 0 |
| 2262-Ontario Hydro Debt - Current Portion | 0 |
| 2264-Pensions and Employee Benefits - Current Portion | 0 |
| 2268-Accrued Interest on Long Term Debt | 0 |
| 2270-Matured Long Term Debt | 0 |
| 2272-Matured Interest on Long Term Debt | 0 |
| 2285-Obligations Under Capital Leases--Current | 0 |
| 2290-Commodity Taxes | 65,000 |
| 2292-Payroll Deductions / Expenses Payable | 20,000 |
| 2294-Accrual for Taxes, "Payments in Lieu" of Taxes, Etc. | 0 |
| 2296-Future Income Taxes - Current | 0 |
| 1650-Current Liabilities Total | 3,446,371 |

| | |
|--|---------------|
| 1700-Non-Current Liabilities | |
| 2305-Accumulated Provision for Injuries and Damages | 0 |
| 2306-Employee Future Benefits | 0 |
| 2308-Other Pensions - Past Service Liability | 0 |
| 2310-Vested Sick Leave Liability | 0 |
| 2315-Accumulated Provision for Rate Refunds | 0 |
| 2320-Other Miscellaneous Non-Current Liabilities | 0 |
| 2325-Obligations Under Capital Lease--Non-Current | 0 |
| 2330-Devolpment Charge Fund | 0 |
| 2335-Long Term Customer Deposits | 35,000 |
| 2340-Collateral Funds Liability | 0 |
| 2345-Unamortized Premium on Long Term Debt | 0 |
| 2348-O.M.E.R.S. - Past Service Liability - Long Term Portion | 0 |
| 2350-Future Income Tax - Non-Current | 0 |
| 2405-Other Regulatory Liabilities | 0 |
| 2410-Deferred Gains From Disposition of Utility Plant | 0 |
| 2415-Unamortized Gain on Reacquired Debt | 0 |
| 2425-Other Deferred Credits | 30,000 |
| 2435-Accrued Rate-Payer Benefit | 0 |
| 1700-Non-Current Liabilities Total | 65,000 |

| Account Description | Total |
|---|------------------|
| 1800-Long-Term Debt | |
| 2505-Debentures Outstanding - Long Term Portion | 1,009,292 |
| 2510-Debenture Advances | 0 |
| 2515-Required Bonds | 0 |
| 2520-Other Long Term Debt | (214,375) |
| 2525-Term Bank Loans - Long Term Portion | 800,000 |
| 2530-Ontario Hydro Debt Outstanding - Long Term Portion | 0 |
| 2550-Advances from Associated Companies | 0 |
| 1800-Long-Term Debt Total | 1,594,917 |
| 1850-Shareholders' Equity | |
| 3005-Common Shares Issued | 2,511,123 |
| 3008-Preference Shares Issued | 0 |
| 3010-Contributed Surplus | 0 |
| 3020-Donations Received | 0 |
| 3022-Development Charges Transferred to Equity | 0 |
| 3026-Capital Stock Held in Treasury | 0 |
| 3030-Miscellaneous Paid-In Capital | 0 |
| 3035-Installments Received on Capital Stock | 0 |
| 3040-Appropriated Retained Earnings | 0 |
| 3045-Unappropriated Retained Earnings | 957,144 |
| 3046-Balance Transferred From Income | 317,404 |
| 3047-Appropriations of Retained Earnings - Current Period | 0 |
| 3048-Dividends Payable-Preference Shares | 0 |
| 3049-Dividends Payable-Common Shares | (130,000) |
| 3055-Adjustment to Retained Earnings | 0 |
| 3065-Unappropriated Undistributed Subsidiary Earnings | 0 |
| 1850-Shareholders' Equity Total | 3,655,672 |
| Total Liabilities & Shareholder's Equity | 8,761,960 |
| Balance Sheet Total | (1) |

Rideau St. Lawrence Distribution Inc.
2012 STATEMENT OF INCOME AND RETAINED EARNINGS

| Account Description | Total |
|---|---------------------|
| 3000-Sales of Electricity | |
| 4006-Residential Energy Sales | (3,618,282) |
| 4010-Commercial Energy Sales GS<50 & USL | (1,643,329) |
| 4015-Industrial Energy Sales/Intermediate | (2,987,995) |
| 4020-Energy Sales to Large Users | 0 |
| 4025-Street Lighting Energy Sales | (111,939) |
| 4030-Sentinel Energy Sales | (8,844) |
| 4035-General Energy Sales GS> 50- 2999 | 0 |
| 4040-Other Energy Sales to Public Authorities | 0 |
| 4045-Energy Sales to Railroads and Railways | 0 |
| 4050-Revenue Adjustment | 0 |
| 4055-Energy Sales for Resale | 0 |
| 4060-Interdepartmental Energy Sales | 0 |
| 4062-WMS | (711,086) |
| 4064-Billed WMS-One Time | 0 |
| 4066-NS | (643,422) |
| 4068-CS | (554,146) |
| 4075-LV Charges | (255,551) |
| 3000-Sales of Electricity Total | (10,534,594) |
| 3050-Revenues From Services - Distribution | |
| 4080-Distribution Services Revenue | (2,444,833) |
| 4082-RS Rev | (8,550) |
| 4084-Serv Tx Requests | (136) |
| 4090-Electric Services Incidental to Energy Sales | 0 |
| 3050-Revenues From Services - Distribution Total | (2,453,519) |
| 3100-Other Operating Revenues | |
| 4205-Interdepartmental Rents | 0 |
| 4210-Rent from Electric Property | (44,029) |
| 4215-Other Utility Operating Income | 0 |
| 4220-Other Electric Revenues | 0 |
| 4225-Late Payment Charges | (32,400) |
| 4230-Sales of Water and Water Power | 0 |
| 4235-Miscellaneous Service Revenues | (88,900) |
| 4240-Provision for Rate Refunds | 0 |
| 4245-Government Assistance Directly Credited to Income | 0 |
| 3100-Other Operating Revenues Total | (165,329) |
| 3150-Other Income & Deductions | |
| 4305-Regulatory Debits | 0 |
| 4310-Regulatory Credits | 0 |
| 4315-Revenues from Electric Plant Leased to Others | 0 |
| 4320-Expenses of Electric Plant Leased to Others | 0 |
| 4325-Revenues from Merchandise, Jobbing, Etc. | 0 |
| 4330-Costs and Expenses of Merchandising, Jobbing, Etc | 0 |
| 4335-Profits and Losses from Financial Instrument Hedges | 0 |
| 4340-Profits and Losses from Financial Instrument Investments | 0 |
| 4345-Gains from Disposition of Future Use Utility Plant | 0 |
| 4350-Losses from Disposition of Future Use Utility Plant | 0 |
| 4355-Gain on Disposition of Utility and Other Property | 0 |

| Account Description | Total |
|---|-------------------|
| 4360-Loss on Disposition of Utility and Other Property | 0 |
| 4365-Gains from Disposition of Allowances for Emission | 0 |
| 4370-Losses from Disposition of Allowances for Emission | 0 |
| 4375-Revenues from Non-Utility Operations | 0 |
| 4380-Expenses of Non-Utility Operations | 0 |
| 4385-Expenses of Non-Utility Operations | 0 |
| 4390-Miscellaneous Non-Operating Income | 0 |
| 4395-Rate-Payer Benefit Including Interest | 0 |
| 4398-Foreign Exchange Gains and Losses, Including Amortization | 0 |
| 3150-Other Income & Deductions Total | 0 |
| 3200-Investment Income | |
| 4405-Interest and Dividend Income | (12,000) |
| 4415-Equity in Earnings of Subsidiary Companies | 0 |
| 3200-Investment Income Total | (12,000) |
| 3350-Power Supply Expenses | |
| 4705-Power Purchased | 8,370,389 |
| 4708-WMS | 711,086 |
| 4710-Cost of Power Adjustments | 0 |
| 4712-0 | 0 |
| 4714-NW | 643,422 |
| 4715-System Control and Load Dispatching | 0 |
| 4716-NCN | 554,146 |
| 4720-Other Expenses | 0 |
| 4725-Competition Transition Expense | 0 |
| 4730-Rural Rate Assistance Expense | 0 |
| 4750-LV Charges | 255,551 |
| 3350-Power Supply Expenses Total | 10,534,594 |
| 3500-Distribution Expenses - Operation | |
| 5005-Operation Supervision and Engineering | 103,900 |
| 5010-Load Dispatching | 0 |
| 5012-Station Buildings and Fixtures Expense | 1,000 |
| 5014-Transformer Station Equipment - Operation Labour | 0 |
| 5015-Transformer Station Equipment - Operation Supplies and Expenses | 0 |
| 5016-Distribution Station Equipment - Operation Labour | 1,000 |
| 5017-Distribution Station Equipment - Operation Supplies and Expenses | 0 |
| 5020-Overhead Distribution Lines and Feeders - Operation Labour | 1,900 |
| 5025-Overhead Distribution Lines and Feeders - Operation Supplies and Expenses | 0 |
| 5030-Overhead Subtransmission Feeders - Operation | 0 |
| 5035-Overhead Distribution Transformers - Operation | 9,600 |
| 5040-Underground Distribution Lines and Feeders - Operation Labour | 0 |
| 5045-Underground Distribution Lines and Feeders - Operation Supplies and Expenses | 0 |
| 5050-Underground Subtransmission Feeders - Operation | 0 |
| 5055-Underground Distribution Transformers - Operation | 0 |
| 5060-Street Lighting and Signal System Expense | 0 |
| 5065-Meter Expense | 93,800 |
| 5070-Customer Premises - Operation Labour | 0 |
| 5075-Customer Premises - Materials and Expenses | 0 |
| 5085-Miscellaneous Distribution Expense | 64,500 |
| 5090-Underground Distribution Lines and Feeders - Rental Paid | 0 |
| 5095-Overhead Distribution Lines and Feeders - Rental Paid | 22,300 |
| 5096-Other Rent | 0 |
| 3500-Distribution Expenses - Operation Total | 298,000 |

| Account Description | Total |
|--|----------------|
| 3550-Distribution Expenses - Maintenance | |
| 5105-Maintenance Supervision and Engineering | 0 |
| 5110-Maintenance of Structures | 0 |
| 5112-Maintenance of Transformer Station Equipment | 0 |
| 5114-Maint Dist Stn Equip | 68,300 |
| 5120-Maintenance of Poles, Towers and Fixtures | 39,600 |
| 5125-Maintenance of Overhead Conductors and Devices | 99,100 |
| 5130-Maintenance of Overhead Services | 49,500 |
| 5135-Overhead Distribution Lines and Feeders - Right of Way | 39,600 |
| 5145-Maintenance of Underground Conduit | 2,000 |
| 5150-Maintenance of Underground Conductors and Devices | 7,100 |
| 5155-Maintenance of Underground Services | 21,600 |
| 5160-Maintenance of Line Transformers | 49,500 |
| 5165-Maintenance of Street Lighting and Signal Systems | 0 |
| 5170-Sentinel Lights - Labour | 0 |
| 5172-Sentinel Lights - Materials and Expenses | 0 |
| 5175-Maintenance of Meters | 19,200 |
| 5178-Customer Installations Expenses - Leased Property | 0 |
| 5195-Maintenance of Other Installations on Customer Premises | 0 |
| 3550-Distribution Expenses - Maintenance Total | 395,500 |
| 3650-Billing and Collecting | |
| 5305-Supervision | 0 |
| 5310-Meter Reading Expense | 31,600 |
| 5315-Customer Billing | 269,600 |
| 5320-Collecting | 35,700 |
| 5325-Collecting - Cash Over and Short | 0 |
| 5330-Collection Charges | 0 |
| 5335-Bad Debt Expense | 39,600 |
| 5340-Miscellaneous Customer Accounts Expenses | 0 |
| 3650-Billing and Collecting Total | 376,500 |
| 3700-Community Relations | |
| 5405-Supervision | 0 |
| 5410-Community Relations - Sundry | 3,400 |
| 5415-Energy Conservation | 0 |
| 5420-Community Safety Program | 0 |
| 5425-Miscellaneous Customer Service and Informational Expenses | 0 |
| 3700-Community Relations Total | 3,400 |
| 3800-Administrative and General Expenses | |
| 5605-Executive Salaries and Expenses | 0 |
| 5610-Management Salaries and Expenses | 0 |
| 5615-General Administrative Salaries and Expenses | 357,900 |
| 5620-Office Supplies and Expenses | 9,900 |
| 5625-Administrative Expense Transferred-Credit | 26,700 |
| 5630-Outside Services Employed | 59,500 |
| 5635-Property Insurance | 40,200 |
| 5640-Injuries and Damages | 0 |
| 5645-Employee Pensions and Benefits | 0 |
| 5650-Franchise Requirements | 0 |
| 5655-Regulatory Expenses | 118,200 |
| 5660-General Advertising Expenses | 0 |
| 5665-Miscellaneous Expenses | 95,400 |

| Account Description | Total |
|---|------------------|
| 5670-Rent | 7,900 |
| 5675-Maintenance of General Plant | 27,700 |
| 5680-Electrical Safety Authority Fees | 3,200 |
| 5685-Independent Market Operator Fees and Penalties | 0 |
| 5695-OM&A Contra Account | 0 |
| 3800-Administrative and General Expenses Total | 746,600 |
| 3850-Amortization Expense | |
| 5705-Amortization Expense - Property, Plant and Equipment | 337,177 |
| 5710-Amortization of Limited Term Electric Plant | 0 |
| 5715-Amortization of Intangibles and Other Electric Plant | 0 |
| 5720-Amortization of Electric Plant Acquisition Adjustments | 0 |
| 5725-Miscellaneous Amortization | 0 |
| 5730-Amortization of Unrecovered Plant and Regulatory Study Costs | 0 |
| 5735-Amortization of Deferred Development Costs | 0 |
| 5740-Amortization of Deferred Charges | 0 |
| 3850-Amortization Expense Total | 337,177 |
| 3900-Interest Expense | |
| 6005-Interest on Long Term Debt | 0 |
| 6010-Amortization of Debt Discount and Expense | 0 |
| 6015-Amortization of Premium on Debt-Credit | 0 |
| 6020-Amortization of Loss on Reacquired Debt | 0 |
| 6025-Amortization of Gain on Reacquired Debt-Credit | 0 |
| 6030-Interest on Debt to Associated Companies | 51,304 |
| 6035-Other Interest Expense | 44,989 |
| 6040-Allowance for Borrowed Funds Used During Construction-Credit | 0 |
| 6042-Allowance for Other Funds Used During Construction | 0 |
| 6045-Interest Expense on Capital Lease Obligations | 0 |
| 3900-Interest Expense Total | 96,293 |
| 3950-Taxes Other Than Income Taxes | |
| 6105-Taxes Other Than Income Taxes | 23,300 |
| 3950-Taxes Other Than Income Taxes Total | 23,300 |
| 4000-Income Taxes | |
| 6110-Income Taxes | 36,674 |
| 6115-Provision for Future Income Taxes | 0 |
| 4000-Income Taxes Total | 36,674 |
| 4100-Extraordinary & Other Items | |
| 6205-Donations | 0 |
| 6210-Life Insurance | 0 |
| 6215-Penalties | 0 |
| 6225-Other Deductions | 0 |
| 4100-Extraordinary & Other Items Total | 0 |
| Net Income - (Gain)/Loss | (317,404) |

Net Income Before Taxes

(354,079)

Rates of Return, Working Capital Allowance & Rate Base Calculations

| 2008 | | | 2009 | | | 2010 | | | 2011 | | | 2012 | | |
|--------------------------|----------------|----------------|--------------------------|----------------|----------------|--------------------------|----------------|----------------|--------------------------|----------------|----------------|--------------------------|----------------|----------------|
| Description | Deemed Portion | Effective Rate | Description | Deemed Portion | Effective Rate | Description | Deemed Portion | Effective Rate | Description | Deemed Portion | Effective Rate | Description | Deemed Portion | Effective Rate |
| Long-Term Debt | 49.30% | 4.99% | Long-Term Debt | 52.70% | 4.99% | Long-Term Debt | 56.00% | 4.99% | Long-Term Debt | 56.00% | 4.99% | Long-Term Debt | 56.00% | 3.75% |
| Short-Term Debt | 4.00% | 4.47% | Short-Term Debt | 4.00% | 4.47% | Short-Term Debt | 4.00% | 4.47% | Short-Term Debt | 4.00% | 4.47% | Short-Term Debt | 4.00% | 2.08% |
| Return On Equity | 46.70% | 8.57% | Return On Equity | 43.30% | 8.57% | Return On Equity | 40.00% | 8.57% | Return On Equity | 40.00% | 8.57% | Return On Equity | 40.00% | 9.12% |
| Weighted Debt Rate | | 4.95% | Weighted Debt Rate | | 4.95% | Weighted Debt Rate | | 4.96% | Weighted Debt Rate | | 4.96% | Weighted Debt Rate | | 3.64% |
| Regulated Rate of Return | | 6.64% | Regulated Rate of Return | | 6.52% | Regulated Rate of Return | | 6.40% | Regulated Rate of Return | | 6.40% | Regulated Rate of Return | | 5.83% |

| WORKING CAPITAL ALLOWANCE FOR 2008 | | WORKING CAPITAL ALLOWANCE FOR 2009 | | WORKING CAPITAL ALLOWANCE FOR 2010 | | WORKING CAPITAL ALLOWANCE FOR 2011 | | WORKING CAPITAL ALLOWANCE FOR 2012 | |
|---------------------------------------|------------|---------------------------------------|------------|---------------------------------------|------------|---------------------------------------|------------|---------------------------------------|------------|
| Distribution Expenses | \$ | Distribution Expenses | | Distribution Expenses | | Distribution Expenses | | Distribution Expenses | |
| Distribution Expenses - Operation | 189,498 | Distribution Expenses - Operation | 232,774 | Distribution Expenses - Operation | 178,302 | Distribution Expenses - Operation | 310,045 | Distribution Expenses - Operation | 298,000 |
| Distribution Expenses - Maintenance | 268,548 | Distribution Expenses - Maintenance | 292,592 | Distribution Expenses - Maintenance | 346,408 | Distribution Expenses - Maintenance | 401,700 | Distribution Expenses - Maintenance | 395,500 |
| Billing and Collecting | 395,414 | Billing and Collecting | 429,851 | Billing and Collecting | 422,655 | Billing and Collecting | 422,000 | Billing and Collecting | 376,500 |
| Community Relations | 486 | Community Relations | 9,220 | Community Relations | 450 | Community Relations | 3,500 | Community Relations | 3,400 |
| Administrative and General Expenses | 629,125 | Administrative and General Expenses | 653,416 | Administrative and General Expenses | 695,208 | Administrative and General Expenses | 669,264 | Administrative and General Expenses | 746,600 |
| Taxes Other than Income Taxes | 21,292 | Taxes Other than Income Taxes | 20,755 | Taxes Other than Income Taxes | 21,558 | Taxes Other than Income Taxes | 22,400 | Taxes Other than Income Taxes | 23,300 |
| Less: Capital Taxes within 6105 | | Less: Capital Taxes within 6105 | 0.00 | Less: Capital Taxes within 6105 | | Less: Capital Taxes within 6105 | | Less: Capital Taxes within 6105 | |
| Total Eligible Distribution Expenses | 1,504,363 | Total Eligible Distribution Expenses | 1,638,607 | Total Eligible Distribution Expenses | 1,664,583 | Total Eligible Distribution Expenses | 1,828,909 | Total Eligible Distribution Expenses | 1,843,300 |
| Power Supply Expenses | 8,771,341 | Power Supply Expenses | 8,978,754 | Power Supply Expenses | 9,131,849 | Power Supply Expenses | 9,835,045 | Power Supply Expenses | 10,534,594 |
| Total Working Capital Expenses | 10,275,704 | Total Working Capital Expenses | 10,617,362 | Total Working Capital Expenses | 10,796,432 | Total Working Capital Expenses | 11,663,954 | Total Working Capital Expenses | 12,377,894 |
| Working Capital Allowance rate of 15% | 1,541,356 | Working Capital Allowance rate of 15% | 1,592,604 | Working Capital Allowance rate of 15% | 1,619,465 | Working Capital Allowance rate of 15% | 1,749,593 | Working Capital Allowance rate of 14% | 1,732,905 |

| RATE BASE CALCULATION FOR 2008 | | RATE BASE CALCULATION FOR 2009 | | RATE BASE CALCULATION FOR 2010 | | RATE BASE CALCULATION FOR 2011 | | RATE BASE CALCULATION FOR 2012 | |
|--------------------------------------|-----------|--------------------------------------|-----------|------------------------------------|-----------|--------------------------------------|-----------|--------------------------------------|-----------|
| Fixed Assets Opening Balance 2008 | 3,500,926 | Fixed Assets Opening Balance 2009 | 3,848,480 | Fixed Assets Opening Balance 2010 | 4,115,106 | Fixed Assets Opening Balance 2011 | 5,147,592 | Fixed Assets Opening Balance 2012 | 5,349,238 |
| Fixed Assets Closing Balance 2008 | 3,848,480 | Fixed Assets Closing Balance 2009 | 4,115,106 | Fixed Assets Closing Balance 2010 | 5,147,592 | Fixed Assets Closing Balance 2011 | 5,349,238 | Fixed Assets Closing Balance 2012 | 5,369,839 |
| Average Fixed Asset Balance for 2008 | 3,674,703 | Average Fixed Asset Balance for 2009 | 3,981,793 | Average Fixed Asset Balance - 2010 | 4,631,349 | Average Fixed Asset Balance for 2011 | 5,248,415 | Average Fixed Asset Balance for 2012 | 5,359,538 |
| Working Capital Allowance | 1,541,356 | Working Capital Allowance | 1,592,604 | Working Capital Allowance | 1,619,465 | Working Capital Allowance | 1,749,593 | Working Capital Allowance | 1,732,905 |
| Rate Base | 5,216,059 | Rate Base | 5,574,397 | Rate Base | 6,250,814 | Rate Base | 6,998,008 | Rate Base | 7,092,444 |
| Regulated Rate of Return | 6.64% | Regulated Rate of Return | 6.52% | Regulated Rate of Return | 6.40% | Regulated Rate of Return | 6.40% | Regulated Rate of Return | 5.83% |
| Regulated Return on Capital | 346,402 | Regulated Return on Capital | 363,414 | Regulated Return on Capital | 400,127 | Regulated Return on Capital | 447,957 | Regulated Return on Capital | 413,697 |
| Deemed Interest Expense | 137,645 | Deemed Interest Expense | 156,559 | Deemed Interest Expense | 185,849 | Deemed Interest Expense | 208,065 | Deemed Interest Expense | 154,965 |
| Deemed Return on Equity | 208,757 | Deemed Return on Equity | 206,855 | Deemed Return on Equity | 214,278 | Deemed Return on Equity | 239,892 | Deemed Return on Equity | 258,732 |

TABLE 5.6

Debt & Capital Cost Structure

Weighted Debt Cost

| Description | Debt Holder | Affiliated with LDC? | Date of Issuance | | Principal | Term (Years) | Rate% | Year Applied to | Interest Cost |
|------------------|-----------------------------------|----------------------|------------------|------|-----------|--------------|-------|-----------------|---------------|
| Promissory Note | Various | Y | August | 2001 | 1,570,256 | Various | 4.99% | 2008 | 78,356 |
| Altec Line Truck | Bank of Montreal | | December | 2009 | 245,000 | 8 | 3.00% | 2009 | 7,350 |
| Smart Meter | Bank of Montreal | | July | 2009 | 833,403 | Demand | 3.00% | 2009 | 25,002 |
| Promissory Note | Township of Edwardsburgh/Cardinal | Y | August | 2001 | 225,000 | Demand | 4.99% | 2009 | 11,228 |
| Promissory Note | Township of South Dundas | Y | August | 2001 | 938,352 | Demand | 4.99% | 2009 | 46,824 |
| Equity | Bank of Montreal | | August | 2001 | 188,470 | 10 | 4.99% | 2009 | 9,405 |
| Altec Line Truck | Bank of Montreal | | December | 2009 | 229,688 | 8 | 3.00% | 2010 | 6,891 |
| Smart Meter | Bank of Montreal | | July | 2010 | 812,568 | 10 | 3.00% | 2010 | 24,377 |
| Promissory Note | Township of Edwardsburgh/Cardinal | Y | August | 2001 | 225,000 | Demand | 4.99% | 2010 | 11,228 |
| Promissory Note | Township of South Dundas | Y | August | 2001 | 938,352 | Demand | 4.99% | 2010 | 46,824 |
| Equity | Bank of Montreal | | August | 2001 | 70,940 | 10 | 4.99% | 2010 | 3,540 |
| Altec Line Truck | Bank of Montreal | | December | 2009 | 199,063 | 8 | 3.00% | 2011 | 5,972 |
| Smart Meter | Bank of Montreal | | July | 2010 | 932,129 | 10 | 3.00% | 2011 | 27,964 |
| Promissory Note | Township of Edwardsburgh/Cardinal | Y | August | 2001 | 225,000 | Demand | 4.99% | 2011 | 11,228 |
| Promissory Note | Township of South Dundas | Y | August | 2001 | 938,352 | Demand | 4.99% | 2011 | 46,824 |
| Posi Plus | Bank of Montreal | | September | 2011 | 278,142 | 8 | 3.80% | 2011 | 10,569 |
| Altec Line Truck | Bank of Montreal | | December | 2009 | 168,438 | 8 | 3.00% | 2012 | 5,053 |
| Smart Meter | Bank of Montreal | | July | 2010 | 877,841 | 10 | 3.00% | 2012 | 26,335 |
| Promissory Note | Township of Edwardsburgh/Cardinal | Y | August | 2001 | 225,000 | Demand | 4.41% | 2012 | 9,923 |
| Promissory Note | Township of South Dundas | Y | August | 2001 | 938,352 | Demand | 4.41% | 2012 | 41,381 |
| Smart Meter | Bank of Montreal | | August | 2001 | 100,000 | 10 | 3.87% | 2012 | 3,870 |
| Posi Plus | Bank of Montreal | | September | 2011 | 256,069 | 8 | 3.80% | 2012 | 9,731 |

2008 Total Long Term Debt 1,570,256 Total Interest Cost for 2008 78,356

Weighted Debt Cost Rate for 2008 4.99%

2009 Total Long Term Debt 2,430,225 Total Interest Cost for 2009 99,808

Weighted Debt Cost Rate for 2009 4.11%

2010 Total Long Term Debt 2,276,548 Total Interest Cost for 2010 92,859

Weighted Debt Cost Rate for 2010 4.08%

2011 Total Long Term Debt 2,572,686 Total Interest Cost for 2011 102,556

Weighted Debt Cost Rate for 2011 3.99%

2012 Total Long Term Debt 2,565,700 Total Interest Cost for 2012 96,293

Weighted Debt Cost Rate for 2012 3.75%

TABLE 5.1

Deemed Capital Structure for 2008

| Description | \$ | % of Rate Base | Rate of Return | Return |
|--------------------------|-----------|----------------|----------------|---------|
| Long Term Debt | 2,571,517 | 49.30% | 4.99% | 128,319 |
| Unfunded Short Term Debt | 208,642 | 4.00% | 4.47% | 9,326 |
| Total Debt | 2,780,159 | 53.30% | | 137,645 |
| Common Share Equity | 2,435,899 | 46.70% | 8.57% | 208,757 |
| Total equity | 2,435,899 | 46.70% | | 208,757 |
| Total Rate Base | 5,216,059 | 100.00% | 6.64% | 346,402 |

Deemed Capital Structure for 2009

| Description | \$ | % of Rate Base | Rate of Return | Return |
|--------------------------|-----------|----------------|----------------|---------|
| Long Term Debt | 2,937,707 | 52.70% | 4.99% | 146,592 |
| Unfunded Short Term Debt | 222,976 | 4.00% | 4.47% | 9,967 |
| Total Debt | 3,160,683 | 56.70% | | 156,559 |
| Common Share Equity | 2,413,714 | 43.30% | 8.57% | 206,855 |
| Total equity | 2,413,714 | 43.30% | | 206,855 |
| Total Rate Base | 5,574,397 | 100.00% | 6.52% | 363,414 |

Deemed Capital Structure for 2010

| Description | \$ | % of Rate Base | Rate of Return | Return |
|--------------------------|-----------|----------------|----------------|---------|
| Long Term Debt | 3,500,456 | 56.00% | 4.99% | 174,673 |
| Unfunded Short Term Debt | 250,033 | 4.00% | 4.47% | 11,176 |
| Total Debt | 3,750,488 | 60.00% | | 185,849 |
| Common Share Equity | 2,500,325 | 40.00% | 8.57% | 214,278 |
| Total equity | 2,500,325 | 40.00% | | 214,278 |
| Total Rate Base | 6,250,814 | 100.00% | 6.40% | 400,127 |

Deemed Capital Structure for 2011

| Description | \$ | % of Rate Base | Rate of Return | Return |
|--------------------------|-----------|----------------|----------------|---------|
| Long Term Debt | 3,918,885 | 56.00% | 4.99% | 195,552 |
| Unfunded Short Term Debt | 279,920 | 4.00% | 4.47% | 12,512 |
| Total Debt | 4,198,805 | 60.00% | | 208,065 |
| Common Share Equity | 2,799,203 | 40.00% | 8.57% | 239,892 |
| Total equity | 2,799,203 | 40.00% | | 239,892 |
| Total Rate Base | 6,998,008 | 100.00% | 6.40% | 447,957 |

Table 5.2

Deemed Capital Structure for 2012

| Description | \$ | % of Rate Base | Rate of Return | Return |
|--------------------------|-----------|----------------|----------------|---------|
| Long Term Debt | 3,971,768 | 56.00% | 3.75% | 149,064 |
| Unfunded Short Term Debt | 283,698 | 4.00% | 2.08% | 5,901 |
| Total Debt | 4,255,466 | 60.00% | | 154,965 |
| Common Share Equity | 2,836,977 | 40.00% | 9.12% | 258,732 |
| Total equity | 2,836,977 | 40.00% | | 258,732 |
| Total Rate Base | 7,092,444 | 100.00% | 5.83% | 413,697 |

Rideau St. Lawrence Distribution Inc.

License Number ED-2003-0003, File Number EB-2011-0274

Corporate Tax Rates

| Corporate Tax Rates for Tax Year: | 2011 Bridge | 2012 Test |
|-----------------------------------|----------------|--------------|
| OCT Exemption | 15,000,000 | 15,000,000 |
| Federal Income Tax | 11.00% | 11.00% |
| Ontario Income Tax | 4.50% | 4.50% |
| Combined Income Tax | 15.50% | 15.50% |
| Ontario Capital Tax Rate | 0.000% | 0.000% |
| Large Corporation Tax Rate | | |
| Large Corporation Tax Exemption | | |

No capital tax as of July 2010

CCA Continuity Schedule (2011)

| Class | Class Description | UCC Prior Year Ending Balance | UCC Bridge Year Opening Balance | Additions | Dispositions | UCC Before 1/2 Yr Adjustment | 1/2 Year Rule (1/2 Additions Less Disposals) | Reduced UCC | Rate % | CCA | UCC Ending Balance |
|-------|--|-------------------------------------|---------------------------------------|----------------|----------------|------------------------------------|---|------------------|--------|----------------|--------------------------|
| 1 | Distribution System - 1988 to 22-Feb-2005 | 4,209,675 | 4,209,675 | 0 | 0 | 4,209,675 | 0 | 4,209,675 | 4% | 168,387 | 4,041,288 |
| 2 | Distribution System - pre 1988 | | 0 | 0 | 0 | 0 | 0 | 0 | 6% | 0 | 0 |
| 6 | Buildings (No footings below ground) | | 0 | 0 | 0 | 0 | 0 | 0 | 10% | 0 | 0 |
| 8 | General Office/Stores Equip | 36,486 | 36,486 | 5,000 | 0 | 41,486 | 2,500 | 38,986 | 20% | 7,797 | 33,689 |
| 10 | Computer Hardware/ Vehicles | 210,496 | 210,496 | 310,000 | 0 | 520,496 | 155,000 | 365,496 | 30% | 109,649 | 410,847 |
| 10.1 | Certain Automobiles | | 0 | 0 | 0 | 0 | 0 | 0 | 30% | 0 | 0 |
| 12 | Computer Software | 5,553 | 5,553 | 10,000 | 0 | 15,553 | 5,000 | 10,553 | 100% | 10,553 | 5,000 |
| 3 | | | 0 | 0 | 0 | 0 | 0 | 0 | 5% | 0 | 0 |
| 52 | | | 0 | 0 | 0 | 0 | 0 | 0 | | 0 | 0 |
| 13.3 | Lease # 3 | | 0 | 0 | 0 | 0 | 0 | 0 | | 0 | 0 |
| 13.4 | Lease # 4 | | 0 | 0 | 0 | 0 | 0 | 0 | | 0 | 0 |
| 14 | Franchise | 3519 | 3,519 | 0 | 0 | 3,519 | 0 | 3,519 | | 0 | 3,519 |
| 17 | New Electrical Generating Equipment Acq'd after Feb 27/00 Other Than Bldgs | | 0 | 0 | 0 | 0 | 0 | 0 | 8% | 0 | 0 |
| 43.1 | Certain Energy-Efficient Electrical Generating Equipment | | 0 | 0 | 0 | 0 | 0 | 0 | 30% | 0 | 0 |
| 45 | Computers & Systems Hardware acq'd post Mar 22/04 | 869 | 869 | 0 | 0 | 869 | 0 | 869 | 45% | 391 | 478 |
| 50 | Computers & Systems Hardware acq'd post Mar 19/07 | | 0 | 0 | 0 | 0 | 0 | 0 | 55% | 0 | 0 |
| 46 | Data Network Infrastructure Equipment (acq'd post Mar 22/04) | 1140 | 1,140 | 0 | 0 | 1,140 | 0 | 1,140 | 30% | 342 | 798 |
| 47 | Distribution System - post 22-Feb-2005 | 1,053,824 | 1,053,824 | 391,311 | 295,772 | 1,149,363 | 47,770 | 1,101,594 | 8% | 88,127 | 1,061,236 |
| | SUB-TOTAL - UCC | 5,521,562 | 5,521,562 | 716,311 | 295,772 | 5,942,101 | 210,270 | 5,731,832 | | 385,247 | 5,556,855 |

| | | | |
|-----|------------------------|----------|----------|
| CEC | Goodwill | | 0 |
| CEC | Land Rights | | 0 |
| CEC | FMV Bump-up | | 0 |
| | SUB-TOTAL - CEC | 0 | 0 |

Cumulative Eligible Capital Calculation

| | | |
|--|---|---|
| Cumulative Eligible Capital | | |
| Additions: | | |
| Cost of Eligible Capital Property Acquired during the year | | |
| Other Adjustments | | |
| Subtotal | 0 | |
| Non-taxable portion of a non-arm's length transferor's gain realized on the transfer of an ECP to the Corporation after Friday December 31, 2002 | 0 | |
| | 0 | 0 |
| Amount transferred on amalgamation or wind-up of subsidiary | | 0 |
| Subtotal | | 0 |
| Deductions: | | |
| Projected proceeds of sale (less outlays and expenses not otherwise deductible) from the disposition of all ECP during the year | | |
| Other Adjustments | | |
| Subtotal | 0 | 0 |
| Cumulative Eligible Capital Balance | | 0 |
| CEC Deduction | | 0 |
| Cumulative Eligible Capital - Closing Balance | | 0 |

CCA Continuity Schedule (2012)

| Class | Class Description | UCC Prior Year Ending Balance | UCC Bridge Year Opening Balance | Additions | Dispositions | UCC Before 1/2 Yr Adjustment | 1/2 Year Rule {1/2 Additions Less Disposals} | Reduced UCC | Rate % | CCA | UCC Ending Balance |
|-------|--|-------------------------------|---------------------------------|----------------|--------------|------------------------------|--|------------------|--------|----------------|--------------------|
| 1 | Distribution System - 1988 to 22-Feb-2005 | 4,041,288 | 4,041,288 | 0 | 0 | 4,041,288 | 0 | 4,041,288 | 4% | 161,652 | 3,879,636 |
| 2 | Distribution System - pre 1988 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 6% | 0 | 0 |
| 6 | Buildings (No footings below ground) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 10% | 0 | 0 |
| 8 | General Office/Stores Equip | 33,689 | 33,689 | 10,000 | 0 | 43,689 | 5,000 | 38,689 | 20% | 7,738 | 35,951 |
| 10 | Computer Hardware/ Vehicles | 410,847 | 410,847 | 20,000 | 0 | 430,847 | 10,000 | 420,847 | 30% | 126,254 | 304,593 |
| 10.1 | Certain Automobiles | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 30% | 0 | 0 |
| 12 | Computer Software | 5,000 | 5,000 | 50,000 | 0 | 55,000 | 25,000 | 30,000 | 100% | 30,000 | 25,000 |
| 3 | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 5% | 0 | 0 |
| | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0% | 0 | 0 |
| 13.3 | Lease # 3 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | 0 | 0 |
| 13.4 | Lease # 4 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | 0 | 0 |
| 14 | Franchise | 3,519 | 3,519 | 0 | 0 | 3,519 | 0 | 3,519 | | 0 | 3,519 |
| 17 | New Electrical Generating Equipment Acq'd after Feb 27/00 Other Than Bldgs | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 8% | 0 | 0 |
| 43.1 | Certain Energy-Efficient Electrical Generating Equipment | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 30% | 0 | 0 |
| 45 | Computers & Systems Hardware acq'd post Mar 22/04 | 478 | 478 | 0 | 0 | 478 | 0 | 478 | 45% | 215 | 263 |
| 50 | Computers & Systems Hardware acq'd post Mar 19/07 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 55% | 0 | 0 |
| 46 | Data Network Infrastructure Equipment (acq'd post Mar 22/04) | 798 | 798 | 0 | 0 | 798 | 0 | 798 | 30% | 239 | 559 |
| 47 | Distribution System - post 22-Feb-2005 | 1,061,236 | 1,061,236 | 305,000 | 0 | 1,366,236 | 152,500 | 1,213,736 | 8% | 97,099 | 1,269,137 |
| | SUB-TOTAL - UCC | 5,556,855 | 5,556,855 | 385,000 | 0 | 5,941,855 | 192,500 | 5,749,355 | | 423,197 | 5,518,658 |

331,311 0

| | | | |
|-----|------------------------|----------|----------|
| CEC | Goodwill | 0 | 0 |
| CEC | Land Rights | 0 | 0 |
| CEC | FMV Bump-up | 0 | 0 |
| | SUB-TOTAL - CEC | 0 | 0 |

Cumulative Eligible Capital Calculation

Cumulative Eligible Capital 0

Additions:

Cost of Eligible Capital Property Acquired during the year

Other Adjustments

Subtotal 0

Non-taxable portion of a non-arm's length transferor's gain realized on the transfer of an ECP to the Corporation after Friday December 0
0 0

Amount transferred on amalgamation or wind-up of subsidiary 0

Subtotal 0

Deductions:

Projected proceeds of sale (less outlays and expenses not otherwise deductible) from the disposition of all ECP during the year

Other Adjustments

Subtotal 0 0

Cumulative Eligible Capital Balance 0

CEC Deduction 0

Cumulative Eligible Capital - Closing Balance 0

CONTINUITY OF RESERVES FOR 2011

| Description | Balance at December 31, Actual Year as per tax returns | Non-Distribution Eliminations | Utility Only Opening Balance | Eliminate Amounts Not Relevant for Test Year Sign Convention: Increase (+) Decrease (-) | Adjusted Utility Balance | Additions | Disposals | Balance for Bridge Year | Change During the Year | Disallowed Expenses |
|--|---|----------------------------------|------------------------------------|--|-----------------------------|-----------|-----------|----------------------------|---------------------------|------------------------|
| Capital Gains Reserves ss.40(1) | | | 0 | | 0 | | | 0 | 0 | |
| Tax Reserves Not Deducted for accounting purposes | | | | | | | | | | |
| Reserve for doubtful accounts ss. 20(1)(l) | | | 0 | | 0 | | | 0 | 0 | |
| Reserve for goods and services not delivered ss. 20(1)(m) | | | 0 | | 0 | | | 0 | 0 | |
| Reserve for unpaid amounts ss. 20(1)(n) | | | 0 | | 0 | | | 0 | 0 | |
| Debt & Share Issue Expenses ss. 20(1)(e) | | | 0 | | 0 | | | 0 | 0 | |
| Other tax reserves | | | 0 | | 0 | | | 0 | 0 | |
| Total | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Financial Statement Reserves (not deductible for Tax Purposes) | | | | | | | | | | |
| General Reserve for Inventory Obsolescence (non-specific) | | | 0 | | 0 | | | 0 | 0 | |
| General reserve for bad debts | | | 0 | | 0 | | | 0 | 0 | |
| Accrued Employee Future Benefits: | | | 0 | | 0 | | | 0 | 0 | |
| - Medical and Life Insurance | | | 0 | | 0 | | | 0 | 0 | |
| - Short & Long-term Disability | | | 0 | | 0 | | | 0 | 0 | |
| - Accumulated Sick Leave | | | 0 | | 0 | | | 0 | 0 | |
| - Termination Cost | | | 0 | | 0 | | | 0 | 0 | |
| - Other Post-Employment Benefits | | | 0 | | 0 | | | 0 | 0 | |
| Provision for Environmental Costs | | | 0 | | 0 | | | 0 | 0 | |
| Restructuring Costs | | | 0 | | 0 | | | 0 | 0 | |
| Accrued Contingent Litigation Costs | | | 0 | | 0 | | | 0 | 0 | |
| Accrued Self-Insurance Costs | | | 0 | | 0 | | | 0 | 0 | |
| Other Contingent Liabilities | | | 0 | | 0 | | | 0 | 0 | |
| Bonuses Accrued and Not Paid Within 180 Days of Year-End ss. 78(4) | | | 0 | | 0 | | | 0 | 0 | |
| Unpaid Amounts to Related Person and Not Paid Within 3 Taxation Years ss. 78(1) | | | 0 | | 0 | | | 0 | 0 | |
| Other | | | 0 | | 0 | | | 0 | 0 | |
| Total | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

CONTINUITY OF RESERVES FOR 2012

| Description | Adjusted Utility Balance | Additions | Disposals | Balance for Test Year | Change During the Year | Disallowed Expenses |
|---|--------------------------|-----------|-----------|-----------------------|------------------------|---------------------|
| Capital Gains Reserves ss.40(1) | 0 | | | 0 | 0 | |
| Tax Reserves Not Deducted for accounting purposes | | | | | | |
| Reserve for doubtful accounts ss. 20(1)(l) | 0 | | | 0 | 0 | |
| Reserve for goods and services not delivered ss. 20(1)(m) | 0 | | | 0 | 0 | |
| Reserve for unpaid amounts ss. 20(1)(n) | 0 | | | 0 | 0 | |
| Debt & Share Issue Expenses ss. 20(1)(e) | 0 | | | 0 | 0 | |
| Other tax reserves | 0 | | | 0 | 0 | |
| Total | 0 | 0 | 0 | 0 | 0 | 0 |
| Financial Statement Reserves (not deductible for Tax Purposes) | | | | | | |
| General Reserve for Inventory Obsolescence (non-specific) | 0 | | | 0 | 0 | |
| General reserve for bad debts | 0 | | | 0 | 0 | |
| Accrued Employee Future Benefits: | 0 | | | 0 | 0 | |
| - Medical and Life Insurance | 0 | | | 0 | 0 | |
| - Short & Long-term Disability | 0 | | | 0 | 0 | |
| - Accumulated Sick Leave | 0 | | | 0 | 0 | |
| - Termination Cost | 0 | | | 0 | 0 | |
| - Other Post-Employment Benefits | 0 | | | 0 | 0 | |
| Provision for Environmental Costs | 0 | | | 0 | 0 | |
| Restructuring Costs | 0 | | | 0 | 0 | |
| Accrued Contingent Litigation Costs | 0 | | | 0 | 0 | |
| Accrued Self-Insurance Costs | 0 | | | 0 | 0 | |
| Other Contingent Liabilities | 0 | | | 0 | 0 | |
| Bonuses Accrued and Not Paid Within 180 Days of Year-End ss. 78(4) | 0 | | | 0 | 0 | |
| Unpaid Amounts to Related Person and Not Paid Within 3 Taxation Years ss. 78(1) | 0 | | | 0 | 0 | |
| Other | 0 | | | 0 | 0 | |
| Total | 0 | 0 | 0 | 0 | 0 | 0 |

Rideau St. Lawrence Distribution Inc.

License Number ED-2003-0003, File Number EB-2011-0274

CORPORATION LOSS CONTINUITY

| | 2011 Bridge | | | 2012 Test | | |
|--|-------------|---------------------------------------|-----------------|-----------|---------------------------------------|-----------------|
| | Total | Non-Distribution Portion ¹ | Utility Balance | Total | Non-Distribution Portion ¹ | Utility Balance |
| Non-Capital Loss Carry Forward Deduction | | | | | | |
| Actual/Estimated | 0 | | 0 | | | 0 |
| Application of Loss Carry Forward to reduce taxable income in Year | 0 | | 0 | | | 0 |
| Other Adjustments Add (+) Deduct (-) | 0 | | 0 | | | 0 |
| Balance available in Year | 0 | 0 | 0 | 0 | 0 | 0 |
| Amount to be used in Year | | | 0 | | | 0 |
| Balance available for use next Year | 0 | 0 | 0 | 0 | 0 | 0 |

Determination of Tax Adjustments to Accounting Income for 2011

| Line Item | T2S1 line # | Total for Legal Entity | Non-Distribution Eliminations | Utility Amount |
|--|-------------|------------------------|-------------------------------|-----------------|
| Additions: | | | | |
| Interest and penalties on taxes | 103 | 0 | 0 | 0 |
| Amortization of tangible assets | 104 | 334,223 | 0 | 334,223 |
| Amortization of intangible assets | 106 | 0 | 0 | 0 |
| Recapture of capital cost allowance from Schedule 8 | 107 | 0 | 0 | 0 |
| Gain on sale of eligible capital property from Schedule 10 | 108 | 0 | 0 | 0 |
| Income or loss for tax purposes- joint ventures or partnerships | 109 | | 0 | 0 |
| Loss in equity of subsidiaries and affiliates | 110 | 0 | 0 | 0 |
| Loss on disposal of assets | 111 | 0 | 0 | 0 |
| Charitable donations | 112 | 0 | 0 | 0 |
| Taxable Capital Gains | 113 | 0 | 0 | 0 |
| Political Donations | 114 | 0 | 0 | 0 |
| Deferred and prepaid expenses | 116 | 0 | 0 | 0 |
| Scientific research expenditures deducted on financial statements | 118 | 0 | 0 | 0 |
| Capitalized interest | 119 | 0 | 0 | 0 |
| Non-deductible club dues and fees | 120 | 0 | 0 | 0 |
| Non-deductible meals and entertainment expense | 121 | 0 | 0 | 0 |
| Non-deductible automobile expenses | 122 | 0 | 0 | 0 |
| Non-deductible life insurance premiums | 123 | 0 | 0 | 0 |
| Non-deductible company pension plans | 124 | 0 | 0 | 0 |
| Tax reserves beginning of year | 125 | 0 | 0 | 0 |
| Reserves from financial statements- balance at end of year | 126 | 0 | 0 | 0 |
| Soft costs on construction and renovation of buildings | 127 | 0 | 0 | 0 |
| Book loss on joint ventures or partnerships | 205 | 0 | 0 | 0 |
| Capital items expensed | 206 | 0 | 0 | 0 |
| Debt issue expense | 208 | 0 | 0 | 0 |
| Development expenses claimed in current year | 212 | 0 | 0 | 0 |
| Financing fees deducted in books | 216 | 0 | 0 | 0 |
| Gain on settlement of debt | 220 | 0 | 0 | 0 |
| Non-deductible advertising | 226 | 0 | 0 | 0 |
| Non-deductible interest | 227 | 0 | 0 | 0 |
| Non-deductible legal and accounting fees | 228 | 0 | 0 | 0 |
| Recapture of SR&ED expenditures | 231 | 0 | 0 | 0 |
| Share issue expense | 235 | 0 | 0 | 0 |
| Write down of capital property | 236 | 0 | 0 | 0 |
| Amounts received in respect of qualifying environment trust per paragraphs 12(1)(z.1) and 12(1)(z.2) | 237 | 0 | 0 | 0 |
| Interest Expensed on Capital Leases | 290 | 0 | 0 | 0 |
| Realized Income from Deferred Credit Accounts | 291 | 0 | 0 | 0 |
| Pensions | 292 | 0 | 0 | 0 |
| Non-deductible penalties | 293 | 0 | 0 | 0 |
| Debt Financing Expenses for Book Purposes | 294 | 0 | 0 | 0 |
| Other Additions (Apprenticeship Tax Credits) | 295 | 0 | 0 | 0 |
| Total Additions | | 334,223 | 0 | 334,223 |
| Deductions: | | | | |
| Gain on disposal of assets per financial statements | 401 | 0 | 0 | 0 |
| Dividends not taxable under section 83 | 402 | 0 | 0 | 0 |
| Capital cost allowance from Schedule 8 | 403 | 385,247 | 0 | 385,247 |
| Terminal loss from Schedule 8 | 404 | 0 | 0 | 0 |
| Cumulative eligible capital deduction from Schedule 10 | 405 | 0 | 0 | 0 |
| Allowable business investment loss | 406 | 0 | 0 | 0 |
| Deferred and prepaid expenses | 409 | 0 | 0 | 0 |
| Scientific research expenses claimed in year | 411 | 0 | 0 | 0 |
| Tax reserves end of year | 413 | 0 | 0 | 0 |
| Reserves from financial statements - balance at beginning of year | 414 | 0 | 0 | 0 |
| Contributions to deferred income plans | 416 | 0 | 0 | 0 |
| Book income of joint venture or partnership | 305 | 0 | 0 | 0 |
| Equity in income from subsidiary or affiliates | 306 | 0 | 0 | 0 |
| Interest capitalized for accounting deducted for tax | 390 | 0 | 0 | 0 |
| Capital Lease Payments | 391 | 0 | 0 | 0 |
| Non-taxable imputed interest income on deferral and variance accounts | 392 | 0 | 0 | 0 |
| Financing Fees for Tax Under S.20(1)(e) | 393 | 0 | 0 | 0 |
| Other Deductions | 394 | 0 | 0 | 0 |
| Total Deductions | | 385,247 | 0 | 385,247 |
| Other Adjustments to Taxable Income | | | | |
| Charitable donations from Schedule 2 | 311 | 0 | 0 | 0 |
| Taxable dividends deductible under section 112 or 113, from Schedule 3 (item 82) | 320 | 0 | 0 | 0 |
| Non-capital losses of preceding taxation years from Schedule 7-1 | 331 | 0 | 0 | 0 |
| Net-capital losses of preceding taxation years from Schedule 7-1 | 332 | 0 | 0 | 0 |
| Limited partnership losses of preceding taxation years from Schedule 4 | 335 | 0 | 0 | 0 |
| Total Adjustments | | 0 | 0 | 0 |
| Tax Adjustments to Accounting Income | | (51,023) | 0 | (51,023) |

Determination of Tax Adjustments to Accounting Income for 2012

| Line Item | T2S1 line # | Total for Legal Entity | Non-Distribution Eliminations | Utility Amount |
|--|-------------|------------------------|-------------------------------|-----------------|
| Additions: | | | | |
| Interest and penalties on taxes | 103 | 0 | 0 | 0 |
| Amortization of tangible assets | 104 | 364,399 | 0 | 364,399 |
| Amortization of intangible assets | 106 | 0 | 0 | 0 |
| Recapture of capital cost allowance from Schedule 8 | 107 | 0 | 0 | 0 |
| Gain on sale of eligible capital property from Schedule 10 | 108 | 0 | 0 | 0 |
| Income or loss for tax purposes- joint ventures or partnerships | 109 | | 0 | 0 |
| Loss in equity of subsidiaries and affiliates | 110 | 0 | 0 | 0 |
| Loss on disposal of assets | 111 | 0 | 0 | 0 |
| Charitable donations | 112 | 0 | 0 | 0 |
| Taxable Capital Gains | 113 | 0 | 0 | 0 |
| Political Donations | 114 | 0 | 0 | 0 |
| Deferred and prepaid expenses | 116 | 0 | 0 | 0 |
| Scientific research expenditures deducted on financial statements | 118 | 0 | 0 | 0 |
| Capitalized interest | 119 | 0 | 0 | 0 |
| Non-deductible club dues and fees | 120 | | 0 | 0 |
| Non-deductible meals and entertainment expense | 121 | | 0 | 0 |
| Non-deductible automobile expenses | 122 | 0 | 0 | 0 |
| Non-deductible life insurance premiums | 123 | 0 | 0 | 0 |
| Non-deductible company pension plans | 124 | 0 | 0 | 0 |
| Tax reserves beginning of year | 125 | 0 | 0 | 0 |
| Reserves from financial statements- balance at end of year | 126 | 0 | 0 | 0 |
| Soft costs on construction and renovation of buildings | 127 | 0 | 0 | 0 |
| Book loss on joint ventures or partnerships | 205 | 0 | 0 | 0 |
| Capital items expensed | 206 | 0 | 0 | 0 |
| Debt issue expense | 208 | 0 | 0 | 0 |
| Development expenses claimed in current year | 212 | 0 | 0 | 0 |
| Financing fees deducted in books | 216 | 0 | 0 | 0 |
| Gain on settlement of debt | 220 | 0 | 0 | 0 |
| Non-deductible advertising | 226 | 0 | 0 | 0 |
| Non-deductible interest | 227 | 0 | 0 | 0 |
| Non-deductible legal and accounting fees | 228 | 0 | 0 | 0 |
| Recapture of SR&ED expenditures | 231 | 0 | 0 | 0 |
| Share issue expense | 235 | 0 | 0 | 0 |
| Write down of capital property | 236 | 0 | 0 | 0 |
| Amounts received in respect of qualifying environment trust per paragraphs 12(1)(z.1) and 12(1)(z.2) | 237 | 0 | 0 | 0 |
| Interest Expensed on Capital Leases | 290 | 0 | 0 | 0 |
| Realized Income from Deferred Credit Accounts | 291 | 0 | 0 | 0 |
| Pensions | 292 | 0 | 0 | 0 |
| Non-deductible penalties | 293 | 0 | 0 | 0 |
| Debt Financing Expenses for Book Purposes | 294 | | 0 | 0 |
| Other Additions (Apprenticeship Tax Credits) | 295 | 0 | 0 | 0 |
| Total Additions | | 364,399 | 0 | 364,399 |
| Deductions: | | | | |
| Gain on disposal of assets per financial statements | 401 | | 0 | 0 |
| Dividends not taxable under section 83 | 402 | 0 | 0 | 0 |
| Capital cost allowance from Schedule 8 | 403 | 423,197 | 0 | 423,197 |
| Terminal loss from Schedule 8 | 404 | 0 | 0 | 0 |
| Cumulative eligible capital deduction from Schedule 10 | 405 | 0 | 0 | 0 |
| Allowable business investment loss | 406 | 0 | 0 | 0 |
| Deferred and prepaid expenses | 409 | 0 | 0 | 0 |
| Scientific research expenses claimed in year | 411 | 0 | 0 | 0 |
| Tax reserves end of year | 413 | 0 | 0 | 0 |
| Reserves from financial statements - balance at beginning of year | 414 | 0 | 0 | 0 |
| Contributions to deferred income plans | 416 | 0 | 0 | 0 |
| Book income of joint venture or partnership | 305 | 0 | 0 | 0 |
| Equity in income from subsidiary or affiliates | 306 | 0 | 0 | 0 |
| Interest capitalized for accounting deducted for tax | 390 | 0 | 0 | 0 |
| Capital Lease Payments | 391 | 0 | 0 | 0 |
| Non-taxable imputed interest income on deferral and variance accounts | 392 | 0 | 0 | 0 |
| Financing Fees for Tax Under S.20(1)(e) | 393 | 0 | 0 | 0 |
| Other Deductions | 394 | 0 | 0 | 0 |
| Total Deductions | | 423,197 | 0 | 423,197 |
| Charitable donations from Schedule 2 | 311 | 0 | 0 | 0 |
| Taxable dividends deductible under section 112 or 113, from Schedule 3 (item 82) | 320 | 0 | 0 | 0 |
| Non-capital losses of preceding taxation years from Schedule 7-1 | 331 | 0 | 0 | 0 |
| Net-capital losses of preceding taxation years from Schedule 7-1 | 332 | 0 | 0 | 0 |
| Limited partnership losses of preceding taxation years from Schedule 4 | 335 | 0 | 0 | 0 |
| Total Adjustments | | 0 | 0 | 0 |
| Tax Adjustments to Accounting Income | | (58,797) | 0 | (58,797) |

**Rideau St. Lawrence Distribution Inc.
Revenue Deficiency Determination**

| Description | 2011 Bridge Actual | 2012 Test Existing Rates | 2012 Test - Required Revenue | |
|--|--------------------|--------------------------|------------------------------|-------------|
| Revenue | | | | |
| Revenue Deficiency | | | 465,505 | \$ 465,505 |
| Distribution Revenue | 1,951,876 | 1,957,800 | 1,957,800 | |
| Other Operating Revenue (Net) | 171,953 | 207,543 | 207,543 | |
| Total Revenue | 2,123,829 | 2,165,343 | 2,630,848 | \$2,630,848 |
| Costs and Expenses | | | | \$2,165,343 |
| Administrative & General, Billing & Collecting | 1,094,764 | 1,126,500 | 1,126,500 | |
| Operation & Maintenance | 711,745 | 693,500 | 693,500 | |
| Depreciation & Amortization | 334,223 | 337,177 | 337,177 | |
| Property Taxes | 22,400 | 23,300 | 23,300 | |
| Capital Taxes | 0 | 0 | 0 | |
| Deemed Interest | 208,065 | 154,965 | 154,965 | |
| Total Costs and Expenses | 2,371,198 | 2,335,441 | 2,335,441 | |
| Less OCT Included Above | 0 | 0 | 0 | |
| Total Costs and Expenses Net of OCT | 2,371,198 | 2,335,441 | 2,335,441 | |
| Utility Income Before Income Taxes | (247,369) | (170,098) | 295,407 | |
| Income Taxes: | | | | |
| Corporate Income Taxes | (46,251) | (35,479) | 36,674 | |
| Total Income Taxes | (46,251) | (35,479) | 36,674 | |
| Utility Net Income | (201,118) | (134,619) | 258,732 | |
| Capital Tax Expense Calculation: | | | | |
| Total Rate Base | 6,998,008 | 7,092,444 | 7,092,444 | |
| Exemption | 15,000,000 | 15,000,000 | 15,000,000 | |
| Deemed Taxable Capital | (8,001,992) | (7,907,556) | (7,907,556) | |
| Ontario Capital Tax | 0 | 0 | 0 | |
| Income Tax Expense Calculation: | | | | |
| Accounting Income | (247,369) | (170,098) | 295,407 | |
| Tax Adjustments to Accounting Income | (51,023) | (58,797) | (58,797) | |
| Taxable Income | (298,392) | (228,895) | 236,609 | |
| Income Tax Expense | (46,251) | (35,479) | 36,674 | |
| Tax Rate Reflecting Tax Credits | 15.50% | 15.50% | 15.50% | 0.155 |
| Actual Return on Rate Base: | | | | |
| Rate Base | 6,998,008 | 7,092,444 | 7,092,444 | |
| Interest Expense | 208,065 | 154,965 | 154,965 | |
| Net Income | (201,118) | (134,619) | 258,732 | |
| Total Actual Return on Rate Base | 6,947 | 20,345 | 413,697 | |
| Actual Return on Rate Base | 0.10% | 0.29% | 5.83% | |
| Required Return on Rate Base: | | | | |
| Rate Base | 6,998,008 | 7,092,444 | 7,092,444 | |
| Return Rates: | | | | |
| Return on Debt (Weighted) | 4.96% | 3.64% | 3.64% | |
| Return on Equity | 8.57% | 8.57% | 8.57% | |
| Deemed Interest Expense | 208,065 | 154,965 | 154,965 | |
| Return On Equity | 239,892 | 258,732 | 258,732 | |
| Total Return | 447,957 | 413,697 | 413,697 | |
| Expected Return on Rate Base | 6.40% | 5.83% | 5.83% | |
| Revenue Deficiency After Tax | 441,010 | 393,352 | 0 | |
| Revenue Deficiency Before Tax | 521,905 | 465,505 | 0 | |

| Tax Exhibit | 2012 |
|--|----------------|
| Deemed Utility Income | 258,732 |
| Tax Adjustments to Accounting Income | (58,797) |
| Taxable Income prior to adjusting revenue to PILs | 199,935 |
| Tax Rate | 15.50% |
| Total PILs before gross up | 30,990 |
| Grossed up PILs | 36,674 |

2011 Capital Taxes

| Description | OCT | LCT |
|--------------------------------|--------------------|------------------|
| Total Rate Base | 6,998,008 | 6,998,008 |
| Exemption | (15,000,000) | 0 |
| Deemed Taxable Capital | (8,001,992) | 6,998,008 |
| Rate | 0.000% | 0.000% |
| Gross Tax Payable | 0 | 0 |
| Surtax | 0 | 0 |
| Net Capital Tax Payable | 0 | 0 |

2011 PILs Schedule

| Description | Source or Input | Tax Payable |
|------------------------------|-----------------|------------------|
| Accounting Income | 10' Rev Def | (247,369) |
| Tax Adj to Accounting Income | 10' Rev Def | (51,023) |
| Taxable Income | | (298,392) |
| Combined Income Tax Rate | PILs Rates | 15.500% |
| Total Income Taxes | | (46,251) |
| Investment Tax Credits | | |
| Apprentice Tax Credits | | |
| Other Tax Credits | | - |
| Total PILs | | (46,251) |

2011 Total Taxes

| Description | Tax Payable |
|-------------------------------------|-----------------|
| Total PILs | (46,251) |
| Net Capital Tax Payable | - |
| PILs including Capital Taxes | (46,251) |

2012 Capital Taxes

| Description | OCT | LCT |
|--------------------------------|--------------------|------------------|
| Total Rate Base | 7,092,444 | 7,092,444 |
| Exemption | (15,000,000) | 0 |
| Deemed Taxable Capital | (7,907,556) | 7,092,444 |
| Rate | 0.000% | 0.000% |
| Gross Tax Payable | 0 | 0 |
| Surtax | 0 | 0 |
| Net Capital Tax Payable | 0 | 0 |

2012 PILs Schedule

| Description | Source or Input | Tax Payable |
|------------------------------|-----------------|----------------|
| Accounting Income | 10' Rev Def | 295,407 |
| Tax Adj to Accounting Income | 10' Rev Def | (58,797) |
| Taxable Income | | 236,609 |
| Combined Income Tax Rate | PILs Rates | 15.500% |
| Total Income Taxes | | 36,674 |
| Investment Tax Credits | | |
| Apprentice Tax Credits | | |
| Other Tax Credits | | - |
| Total PILs | | 36,674 |

2012 Total Taxes

| Description | Tax Payable |
|-------------------------------------|---------------|
| Total PILs | 36,674 |
| Net Capital Tax Payable | - |
| PILs including Capital Taxes | 36,674 |

Service Revenue Requirement

| | |
|------------------------------------|------------------|
| OM&A Expenses | 1,843,300 |
| Amortization Expenses | 337,177 |
| Total Distribution Expenses | 2,180,477 |
| Regulated Return On Capital | 413,697 |
| PILs | 36,674 |
| Service Revenue Requirement | 2,630,848 |

0.00

\$2,630,848

Revenue Offset Schedule

| OEB | Account Description | ProjAmt | OffsetPct | OffsetAmt |
|------|--|----------|-----------|-----------|
| 4080 | 4080-Distribution Services Revenue | (21,528) | 100% | -21,528 |
| 4082 | 4082-RS Rev | (8,550) | 100% | -8,550 |
| 4084 | 4084-Serv Tx Requests | (136) | 100% | -136 |
| 4090 | 4090-Electric Services Incidental to Energy Sales | 0 | 100% | 0 |
| 4205 | 4205-Interdepartmental Rents | 0 | 100% | 0 |
| 4210 | 4210-Rent from Electric Property | (44,029) | 100% | -44,029 |
| 4215 | 4215-Other Utility Operating Income | 0 | 100% | 0 |
| 4220 | 4220-Other Electric Revenues | 0 | 100% | 0 |
| 4225 | 4225-Late Payment Charges | (32,400) | 100% | -32,400 |
| 4230 | 4230-Sales of Water and Water Power | 0 | 100% | 0 |
| 4235 | 4235-Miscellaneous Service Revenues | (88,900) | 100% | -88,900 |
| 4240 | 4240-Provision for Rate Refunds | 0 | 100% | 0 |
| 4245 | 4245-Government Assistance Directly Credited to Income | 0 | 100% | 0 |
| 4305 | 4305-Regulatory Debits | 0 | 100% | 0 |
| 4310 | 4310-Regulatory Credits | 0 | 100% | 0 |
| 4315 | 4315-Revenues from Electric Plant Leased to Others | 0 | 100% | 0 |
| 4320 | 4320-Expenses of Electric Plant Leased to Others | 0 | 100% | 0 |
| 4325 | 4325-Revenues from Merchandise, Jobbing, Etc. | 0 | 100% | 0 |
| 4330 | 4330-Costs and Expenses of Merchandising, Jobbing, Etc | 0 | 100% | 0 |
| 4335 | 4335-Profits and Losses from Financial Instrument Hedges | 0 | 100% | 0 |
| 4340 | 4340-Profits and Losses from Financial Instrument Investments | 0 | 100% | 0 |
| 4345 | 4345-Gains from Disposition of Future Use Utility Plant | 0 | 50% | 0 |
| 4350 | 4350-Losses from Disposition of Future Use Utility Plant | 0 | 50% | 0 |
| 4355 | 4355-Gain on Disposition of Utility and Other Property | 0 | 50% | 0 |
| 4360 | 4360-Loss on Disposition of Utility and Other Property | 0 | 50% | 0 |
| 4365 | 4365-Gains from Disposition of Allowances for Emission | 0 | 100% | 0 |
| 4370 | 4370-Losses from Disposition of Allowances for Emission | 0 | 100% | 0 |
| 4375 | 4375-Revenues from Non-Utility Operations | 0 | 100% | 0 |
| 4380 | 4380-Expenses of Non-Utility Operations | 0 | 100% | 0 |
| 4385 | 4385-Expenses of Non-Utility Operations | 0 | 100% | 0 |
| 4390 | 4390-Miscellaneous Non-Operating Income | 0 | 100% | 0 |
| 4395 | 4395-Rate-Payer Benefit Including Interest | 0 | 100% | 0 |
| 4398 | 4398-Foreign Exchange Gains and Losses, Including Amortization | 0 | 100% | 0 |
| 4405 | 4405-Interest and Dividend Income | (12,000) | 100% | -12,000 |

Total Revenue Offsets

-207,543

Base Revenue Requirement

| | |
|---------------------------------|------------------|
| Service Revenue Requirement | 2,630,848 |
| Less: Revenue Offsets | 207,543 |
| Base Revenue Requirement | 2,423,305 |

\$207,543

\$2,423,305

| | |
|------------------------------------|------------------|
| OM&A Expenses | 1,843,300 |
| Amortization Expenses | 337,177 |
| Total Distribution Expenses | 2,180,477 |
| Regulated Return On Capital | 413,697 |
| PILs | 36,674 |
| Service Revenue Requirement | 2,630,848 |
| Less: Revenue Offsets | 207,543 |
| Base Revenue Requirement | 2,423,305 |



Ontario Energy Board

Filing Requirements for Transmission and Distribution Applications

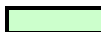
Chapter 2 - Cost of Service Applications

Excel Spreadsheet Versions of Chapter 2 Appendices


Appendix

| | |
|---------------------|--|
| 2-A | Capital Projects Table |
| 2-B | Fixed Asset Continuity Schedule |
| 2-C | Other Operating Revenue |
| 2-D | Accounts for OM&A Analysis |
| 2-E | Summary of OM&A Expenses |
| 2-F | Detailed, Account by Account, OM&A Expense Table |
| 2-G | OM&A Cost Driver Table |
| 2-H | Regulatory Cost Schedule |
| 2-I | OM&A Cost per Customer and per FTEE |
| 2-J | OM&A Variance Analysis |
| 2-K | Employee Costs |
| 2-L | Shared Services/Corporate Cost Allocation |
| 2-M | Depreciation and Amortization Expense |
| 2-N | Capitalization |
| 2-O | Cost Allocation |
| 2-P | Loss Factors |
| 2-Q | Smart Meters |
| 2-R | Stranded Meter Treatment |
| 2-S | Embedded Distributor Low Voltage Rate |
| 2-T | Deferred PILs Account 1592 Balances |
| 2-U | Revenue Reconciliation |
| 2-V | Bill Impacts |
| 2-W | Cost of Service Rate Application Schematic |
| 2-X | Rate Base |

Notes

 Pale green cells represent input cells.

 Yellow cells represent drop-down lists. The applicant should select the appropriate item from the drop-down list.

 White cells represent cells with fixed inputs or formulae. Generally, an applicant should not need to revise these cells, although there may be exceptions to reflect an applicant's individual circumstances.

Capital Projects Table

Tables in the format outlined below covering all relevant accounts should be submitted for the Test Year, Bridge Year **and** the relevant historical years.

Year: **2008 Actual**

| USoA # | Description | CCA Class | Butler Bldg | Wholesale Meters | Northern Cables | Bio-Digester | CIS Upgrade | Interval Meters | Other | Total |
|--------------|---|-----------|------------------|------------------|------------------|------------------|------------------|------------------|-------------------|-------------------|
| 1808 | Land and Buildings | 47 | \$ 59,119 | | | | | | \$ - | \$ 59,119 |
| 1820 | Distribution Station Equipment - Normally < 50 kV | 47 | | \$ 60,999 | \$ 15,127 | | | | \$ 39,396 | \$ 115,522 |
| 1830 | Poles, Towers, and Fixtures | 47 | \$ - | | \$ 17,481 | \$ 31,042 | | | \$ 31,042 | \$ 79,565 |
| 1835 | Overhead Conductors and Devices | 47 | | | \$ 15,232 | \$ 19,953 | | | \$ 6,896 | \$ 42,081 |
| 1845 | Underground Conductors & Devices | 47 | | | | | | | \$ 28,871 | \$ 28,871 |
| 1850 | Transformers | 47 | | | | \$ 10,007 | | | \$ 96,905 | \$ 106,912 |
| 1855 | Services | 47 | | | | \$ - | | | \$ 56,990 | \$ 56,990 |
| 1860 | Meters | 47 | | | | \$ 1,821 | | \$ 46,230 | \$ 1,601 | \$ 49,652 |
| 1910 | Leasehold Improvements | 13 | | | | | | | \$ 8,796 | \$ 8,796 |
| 1920 | Computer Hardware | 10 | | | | | \$ 24,132 | | \$ 10,664 | \$ 34,796 |
| 1925 | Computer Software | 12 | | \$ - | | | \$ 59,500 | | \$ 4,285 | \$ 63,785 |
| 1930 | Transportation Equipment | 10 | | | | | | | \$ 22,126 | \$ 22,126 |
| 1940 | Tools and Shop Equipment | 8 | | | | | | | \$ 10,817 | \$ 10,817 |
| | Contributions and Grants - | | | | | | | | | \$ - |
| 1995 | Credit | 47 | | | | -\$ 11,643 | \$ - | | -\$ 90,839 | -\$ 102,482 |
| Total | | | \$ 59,119 | \$ 60,999 | \$ 47,840 | \$ 51,180 | \$ 83,632 | \$ 46,230 | \$ 227,550 | \$ 576,550 |

Note: Add all applicable asset accounts in the 1800 and 1900 series in relation to capital projects to the table and include all relevant information.

Capital Projects Table

Tables in the format outlined below covering all relevant accounts should be submitted for the Test Year, Bridge Year **and** the relevant historical years.

Year: **2009 Actual**

| USoA # | Description | CCA Class | Altec Truck | | | | | | Other | Total |
|--------------|----------------------------------|-----------|-------------------|-------------|-------------|-------------|-------------|-------------|-------------------|-------------------|
| 1808 | Land and Buildings | 47 | | | | | | | \$ 6,568 | \$ 6,568 |
| 1820 | Distribution Station Equipment | 47 | | | | | | | \$ 1,121 | \$ 1,121 |
| 1830 | Poles, Towers, and Fixtures | 47 | | | | | | | \$ 57,191 | \$ 57,191 |
| 1835 | Overhead Conductors and Devices | 47 | | | | | | | \$ 55,864 | \$ 55,864 |
| 1840 | Underground Conduit | 47 | | | | | | | \$ 2,588 | \$ 2,588 |
| 1845 | Underground Conductors & Devices | 47 | | | | | | | \$ 10,427 | \$ 10,427 |
| 1850 | Transformers | 47 | | | | | | | \$ 42,360 | \$ 42,360 |
| 1855 | Services | 47 | | | | | | | \$ 33,811 | \$ 33,811 |
| 1860 | Meters | 47 | | | | | | | \$ 3,485 | \$ 3,485 |
| 1920 | Computer Hardware | 10 | | | | | | | \$ 18,112 | \$ 18,112 |
| 1925 | Computer Software | 12 | | | | | | | \$ 38,393 | \$ 38,393 |
| 1930 | Transportation Equipment | 10 | \$ 248,706 | | | | | | \$ 18,328 | \$ 267,034 |
| 1940 | Tools and Shop Equipment | 8 | | | | | | | \$ 6,640 | \$ 6,640 |
| | Contributions and Grants - | | | | | | | | | |
| 1995 | Credit | 47 | | | | | | | \$ 216 | \$ 216 |
| Total | | | \$ 248,706 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 295,104 | \$ 543,810 |

Appendix 2-B Fixed Asset Continuity Schedule

Year ¹ 2010

| CCA Class | OEB | Description | Depreciation Rate | Cost | | | | Accumulated Depreciation | | | | Net Book Value |
|-----------|------|---|-------------------|---------------------|-------------------|-------------|---------------------|--------------------------|--------------------|-------------|----------------------|---------------------|
| | | | | Opening Balance | Additions | Disposals | Closing Balance | Opening Balance | Additions | Disposals | Closing Balance | |
| N/A | 1805 | Land | | \$ 84,205 | | | \$ 84,205 | \$ - | | | \$ - | \$ 84,205 |
| 47 | 1808 | Buildings | 2.00% | \$ 82,287 | | | \$ 82,287 | -\$ 5,002 | -\$ 1,646 | | -\$ 6,648 | \$ 75,639 |
| 13 | 1810 | Leasehold Improvements | | \$ - | | | \$ - | \$ - | | | \$ - | \$ - |
| 47 | 1815 | Transformer Station Equipment >50 kV | | \$ - | | | \$ - | \$ - | | | \$ - | \$ - |
| 47 | 1820 | Distribution Station Equipment <50 kV | 4.00% | \$ 663,461 | \$ 26,423 | | \$ 689,884 | -\$ 155,242 | -\$ 27,067 | | -\$ 182,309 | \$ 507,575 |
| 47 | 1825 | Storage Battery Equipment | | \$ - | | | \$ - | \$ - | | | \$ - | \$ - |
| 47 | 1830 | Poles, Towers & Fixtures | 4.00% | \$ 427,684 | \$ 24,408 | | \$ 452,092 | -\$ 66,490 | -\$ 17,596 | | -\$ 84,086 | \$ 368,006 |
| 47 | 1835 | Overhead Conductors & Devices | 4.00% | \$ 1,744,680 | \$ 49,751 | | \$ 1,794,430 | -\$ 558,670 | -\$ 70,782 | | -\$ 629,452 | \$ 1,164,978 |
| 47 | 1840 | Underground Conduit | 4.00% | \$ 463,826 | \$ - | | \$ 463,826 | -\$ 157,882 | -\$ 18,553 | | -\$ 176,435 | \$ 287,391 |
| 47 | 1845 | Underground Conductors & Devices | 4.00% | \$ 351,174 | \$ 9,110 | | \$ 360,284 | -\$ 92,677 | -\$ 14,229 | | -\$ 106,906 | \$ 253,378 |
| 47 | 1850 | Line Transformers | 4.00% | \$ 946,852 | \$ 44,371 | | \$ 991,223 | -\$ 234,022 | -\$ 38,762 | | -\$ 272,783 | \$ 718,440 |
| 47 | 1855 | Services (Overhead & Underground) | 4.00% | \$ 244,898 | \$ 16,739 | | \$ 261,637 | -\$ 34,458 | -\$ 10,131 | | -\$ 44,589 | \$ 217,048 |
| 47 | 1860 | Meters | 4.00% | \$ 412,858 | \$ 19,068 | | \$ 431,926 | -\$ 123,054 | -\$ 16,896 | | -\$ 139,949 | \$ 291,977 |
| 47 | 1860 | Meters (Smart Meters) | | \$ - | | | \$ - | \$ - | | | \$ - | \$ - |
| N/A | 1905 | Land | | \$ - | | | \$ - | \$ - | | | \$ - | \$ - |
| CEC | 1906 | Land Rights | | \$ - | | | \$ - | \$ - | | | \$ - | \$ - |
| 47 | 1908 | Buildings & Fixtures | | \$ - | | | \$ - | \$ - | | | \$ - | \$ - |
| 13 | 1910 | Leasehold Improvements | 10.00% | \$ 8,796 | | | \$ 8,796 | -\$ 1,319 | -\$ 880 | | -\$ 2,199 | \$ 6,597 |
| 8 | 1915 | Office Furniture & Equipment (10 years) | | \$ - | | | \$ - | \$ - | | | \$ - | \$ - |
| 8 | 1915 | Office Furniture & Equipment (5 years) | | \$ - | | | \$ - | \$ - | | | \$ - | \$ - |
| 10 | 1920 | Computer Equipment - Hardware | 20.00% | \$ 64,063 | \$ - | | \$ 64,063 | -\$ 131,509 | \$ 19,005 | | -\$ 112,504 | \$ 48,441 |
| 45 | 1920 | Computer Equip.-Hardware(Post Mar. 22/04) | | \$ 20,662 | | | \$ 20,662 | \$ - | | | \$ - | \$ 20,662 |
| 45.1 | 1920 | Computer Equip.-Hardware(Post Mar. 19/07) | | \$ 66,658 | \$ 2,305 | | \$ 68,963 | \$ - | | | \$ - | \$ 68,963 |
| 12 | 1925 | Computer Software | 20.00% | \$ 119,603 | \$ 35,224 | | \$ 154,827 | -\$ 39,735 | -\$ 22,859 | | -\$ 62,594 | \$ 92,233 |
| 10 | 1930 | Transportation Equipment | | \$ 289,161 | \$ 37,935 | | \$ 327,095 | -\$ 24,987 | -\$ 41,496 | | -\$ 66,483 | \$ 260,613 |
| 8 | 1935 | Stores Equipment | | \$ - | | | \$ - | \$ - | | | \$ - | \$ - |
| 8 | 1940 | Tools, Shop & Garage Equipment | 10.00% | \$ 129,209 | \$ 3,775 | | \$ 132,984 | -\$ 84,488 | -\$ 13,110 | | -\$ 97,597 | \$ 35,386 |
| 8 | 1945 | Measurement & Testing Equipment | | \$ - | | | \$ - | \$ - | | | \$ - | \$ - |
| 8 | 1950 | Power Operated Equipment | | \$ - | | | \$ - | \$ - | | | \$ - | \$ - |
| 8 | 1955 | Communications Equipment | | \$ - | | | \$ - | \$ - | | | \$ - | \$ - |
| 8 | 1955 | Communication Equipment (Smart Meters) | | \$ - | | | \$ - | \$ - | | | \$ - | \$ - |
| 8 | 1960 | Miscellaneous Equipment | | \$ - | | | \$ - | \$ - | | | \$ - | \$ - |
| 47 | 1975 | Load Management Controls Utility Premises | | \$ - | | | \$ - | \$ - | | | \$ - | \$ - |
| 47 | 1980 | System Supervisor Equipment | | \$ - | | | \$ - | \$ - | | | \$ - | \$ - |
| 47 | 1985 | Miscellaneous Fixed Assets | | \$ - | | | \$ - | \$ - | | | \$ - | \$ - |
| 47 | 1995 | Contributions & Grants | 4.00% | -\$ 360,988 | | | -\$ 360,988 | \$ 65,551 | \$ 14,440 | | \$ 79,991 | -\$ 280,997 |
| | etc. | | | \$ - | | | \$ - | \$ - | | | \$ - | \$ - |
| | | Total | | \$ 5,759,089 | \$ 269,109 | \$ - | \$ 6,028,198 | -\$ 1,643,983 | -\$ 260,560 | \$ - | -\$ 1,904,544 | \$ 4,123,654 |

| | |
|----|------------------|
| 10 | Transportation |
| 8 | Stores Equipment |

Less: Fully Allocated Depreciation

| | |
|------------------|------|
| Transportation | |
| Stores Equipment | |
| Net Depreciation | \$ - |

¹ Provide a Fixed Asset Continuity Schedule for 5 historic Years, Bridge Year and Test Year

Notes:

- Tables in the format outlined above covering all fixed asset accounts should be submitted for the Test Year, Bridge Year and all relevant historical years. At a minimum , the applicant must provide data for the earlier of: 1) all historical years back to its last rebasing; or 2) at least three years of historical actuals, in addition to Bridge Year and Test Year forecasts.
- The "CCA Class" for fixed assets should agree with the CCA Class used for tax purposes in Tax Returns. Fixed Assets sub-components may be used where the underlying asset components are classified under multiple CCA Classes for tax purposes. If an applicant uses any different classes from those shown in the table, an explanation should be provided. (also see note 3 below).
- The table may need to be customized for a utility's asset categories or for any new asset accounts announced or authorized by the Board.

**Appendix 2-B
Fixed Asset Continuity Schedule**

Year ¹ **2009**

| CCA Class | OEB | Description | Depreciation Rate | Cost | | | | Accumulated Depreciation | | | | Net Book Value |
|-----------|------|---|-------------------|-----------------|------------|-----------|-----------------|--------------------------|-------------|-----------|-----------------|----------------|
| | | | | Opening Balance | Additions | Disposals | Closing Balance | Opening Balance | Additions | Disposals | Closing Balance | |
| N/A | 1805 | Land | | \$ 84,205 | | | \$ 84,205 | \$ - | | | \$ - | \$ 84,205 |
| 47 | 1808 | Buildings | 2.00% | \$ 75,720 | \$ 6,568 | | \$ 82,287 | -\$ 3,422 | -\$ 1,580 | | -\$ 5,002 | \$ 77,285 |
| 13 | 1810 | Leasehold Improvements | | \$ - | | | \$ - | \$ - | | | \$ - | \$ - |
| 47 | 1815 | Transformer Station Equipment >50 kV | | \$ - | | | \$ - | \$ - | | | \$ - | \$ - |
| 47 | 1820 | Distribution Station Equipment <50 kV | 4.00% | \$ 662,340 | \$ 1,121 | | \$ 663,461 | -\$ 128,726 | -\$ 26,516 | | -\$ 155,242 | \$ 508,219 |
| 47 | 1825 | Storage Battery Equipment | | \$ - | | | \$ - | \$ - | | | \$ - | \$ - |
| 47 | 1830 | Poles, Towers & Fixtures | 4.00% | \$ 370,493 | \$ 57,191 | | \$ 427,684 | -\$ 50,527 | -\$ 15,964 | | -\$ 66,490 | \$ 361,194 |
| 47 | 1835 | Overhead Conductors & Devices | 4.00% | \$ 1,688,815 | \$ 55,864 | | \$ 1,744,680 | -\$ 490,000 | -\$ 68,670 | | -\$ 558,670 | \$ 1,186,009 |
| 47 | 1840 | Underground Conduit | 4.00% | \$ 461,238 | \$ 2,588 | | \$ 463,826 | -\$ 139,387 | -\$ 18,495 | | -\$ 157,882 | \$ 305,944 |
| 47 | 1845 | Underground Conductors & Devices | 4.00% | \$ 340,747 | \$ 10,427 | | \$ 351,174 | -\$ 78,838 | -\$ 13,838 | | -\$ 92,677 | \$ 258,497 |
| 47 | 1850 | Line Transformers | 4.00% | \$ 904,492 | \$ 42,360 | | \$ 946,852 | -\$ 197,578 | -\$ 37,027 | \$ 583 | -\$ 234,022 | \$ 712,831 |
| 47 | 1855 | Services (Overhead & Underground) | 4.00% | \$ 211,087 | \$ 33,811 | | \$ 244,898 | -\$ 25,339 | -\$ 9,120 | | -\$ 34,458 | \$ 210,439 |
| 47 | 1860 | Meters | 4.00% | \$ 409,373 | \$ 3,485 | | \$ 412,858 | -\$ 106,609 | -\$ 16,445 | | -\$ 123,054 | \$ 289,804 |
| 47 | 1860 | Meters (Smart Meters) | | \$ - | | | \$ - | \$ - | | | \$ - | \$ - |
| N/A | 1905 | Land | | \$ - | | | \$ - | \$ - | | | \$ - | \$ - |
| CEC | 1906 | Land Rights | | \$ - | | | \$ - | \$ - | | | \$ - | \$ - |
| 47 | 1908 | Buildings & Fixtures | | \$ - | | | \$ - | \$ - | | | \$ - | \$ - |
| 13 | 1910 | Leasehold Improvements | 10.00% | \$ 8,796 | | | \$ 8,796 | -\$ 440 | -\$ 880 | | -\$ 1,319 | \$ 7,477 |
| 8 | 1915 | Office Furniture & Equipment (10 years) | | \$ - | | | \$ - | \$ - | | | \$ - | \$ - |
| 8 | 1915 | Office Furniture & Equipment (5 years) | | \$ - | | | \$ - | \$ - | | | \$ - | \$ - |
| 10 | 1920 | Computer Equipment - Hardware | 20.00% | \$ 64,063 | \$ - | \$ - | \$ 64,063 | -\$ 103,523 | -\$ 28,785 | \$ 800 | -\$ 131,509 | -\$ 67,446 |
| 45 | 1920 | Computer Equip.-Hardware(Post Mar. 22/04) | | \$ 21,462 | | -\$ 800 | \$ 20,662 | \$ - | | | \$ - | \$ 20,662 |
| 45.1 | 1920 | Computer Equip.-Hardware(Post Mar. 19/07) | | \$ 48,546 | \$ 18,112 | | \$ 66,658 | \$ - | | | \$ - | \$ 66,658 |
| 12 | 1925 | Computer Software | 20.00% | \$ 81,210 | \$ 38,393 | | \$ 119,603 | -\$ 19,654 | -\$ 20,081 | | -\$ 39,735 | \$ 79,868 |
| 10 | 1930 | Transportation Equipment | | \$ 22,126 | \$ 267,034 | | \$ 289,161 | -\$ 2,766 | -\$ 22,221 | | -\$ 24,987 | \$ 264,174 |
| 8 | 1935 | Stores Equipment | | \$ - | | | \$ - | \$ - | | | \$ - | \$ - |
| 8 | 1940 | Tools, Shop & Garage Equipment | 10.00% | \$ 122,569 | \$ 6,640 | | \$ 129,209 | -\$ 71,899 | -\$ 12,589 | | -\$ 84,488 | \$ 44,721 |
| 8 | 1945 | Measurement & Testing Equipment | | \$ - | | | \$ - | \$ - | | | \$ - | \$ - |
| 8 | 1950 | Power Operated Equipment | | \$ - | | | \$ - | \$ - | | | \$ - | \$ - |
| 8 | 1955 | Communications Equipment | | \$ - | | | \$ - | \$ - | | | \$ - | \$ - |
| 8 | 1955 | Communication Equipment (Smart Meters) | | \$ - | | | \$ - | \$ - | | | \$ - | \$ - |
| 8 | 1960 | Miscellaneous Equipment | | \$ - | | | \$ - | \$ - | | | \$ - | \$ - |
| 47 | 1975 | Load Management Controls Utility Premises | | \$ - | | | \$ - | \$ - | | | \$ - | \$ - |
| 47 | 1980 | System Supervisor Equipment | | \$ - | | | \$ - | \$ - | | | \$ - | \$ - |
| 47 | 1985 | Miscellaneous Fixed Assets | | \$ - | | | \$ - | \$ - | | | \$ - | \$ - |
| 47 | 1995 | Contributions & Grants | 4.00% | -\$ 361,204 | \$ 216 | | -\$ 360,988 | \$ 51,108 | \$ 14,444 | | \$ 65,551 | -\$ 295,436 |
| | etc. | | | \$ - | | | \$ - | \$ - | | | \$ - | \$ - |
| | | | | | | | | | | | | |
| | | Total | | \$ 5,216,079 | \$ 543,810 | -\$ 800 | \$ 5,759,089 | -\$ 1,367,600 | -\$ 277,767 | \$ 1,383 | -\$ 1,643,983 | \$ 4,115,106 |

| | |
|----|------------------|
| 10 | Transportation |
| 8 | Stores Equipment |

Less: Fully Allocated Depreciation
Transportation
Stores Equipment
Net Depreciation **\$ 1,383**

**Appendix 2-B
Fixed Asset Continuity Schedule**

Year ¹ 2008

| CCA Class | OEB | Description | Depreciation Rate | Cost | | | | Accumulated Depreciation | | | | |
|-----------|------|---|-------------------|---------------------|-------------------|-------------|---------------------|--------------------------|-------------------|-------------|---------------------|---------------------|
| | | | | Opening Balance | Additions | Disposals | Closing Balance | Opening Balance | Additions | Disposals | Closing Balance | Net Book Value |
| N/A | 1805 | Land | | \$ 84,205 | | | \$ 84,205 | \$ - | | | \$ - | \$ 84,205 |
| 47 | 1808 | Buildings | 2.00% | \$ 16,600 | \$ 59,119 | | \$ 75,720 | \$ 2,499 | \$ 923 | | \$ 3,422 | \$ 72,297 |
| 13 | 1810 | Leasehold Improvements | | \$ - | | | \$ - | \$ - | | | \$ - | \$ - |
| 47 | 1815 | Transformer Station Equipment >50 kV | | \$ - | | | \$ - | \$ - | | | \$ - | \$ - |
| 47 | 1820 | Distribution Station Equipment <50 kV | 4.00% | \$ 546,819 | \$ 115,522 | | \$ 662,340 | \$ 104,543 | \$ 24,183 | | \$ 128,726 | \$ 533,614 |
| 47 | 1825 | Storage Battery Equipment | | \$ - | | | \$ - | \$ - | | | \$ - | \$ - |
| 47 | 1830 | Poles, Towers & Fixtures | 4.00% | \$ 290,928 | \$ 79,565 | | \$ 370,493 | \$ 37,298 | \$ 13,228 | | \$ 50,527 | \$ 319,966 |
| 47 | 1835 | Overhead Conductors & Devices | 4.00% | \$ 1,646,735 | \$ 42,081 | | \$ 1,688,815 | \$ 423,289 | \$ 66,711 | | \$ 490,000 | \$ 1,198,815 |
| 47 | 1840 | Underground Conduit | 4.00% | \$ 461,238 | | | \$ 461,238 | \$ 120,937 | \$ 18,450 | | \$ 139,387 | \$ 321,851 |
| 47 | 1845 | Underground Conductors & Devices | 4.00% | \$ 311,876 | \$ 28,871 | | \$ 340,747 | \$ 65,786 | \$ 13,052 | | \$ 78,838 | \$ 261,909 |
| 47 | 1850 | Line Transformers | 4.00% | \$ 797,580 | \$ 106,912 | | \$ 904,492 | \$ 163,537 | \$ 34,041 | | \$ 197,578 | \$ 706,914 |
| 47 | 1855 | Services (Overhead & Underground) | 4.00% | \$ 154,098 | \$ 56,990 | | \$ 211,087 | \$ 18,035 | \$ 7,304 | | \$ 25,339 | \$ 185,749 |
| 47 | 1860 | Meters | 4.00% | \$ 359,722 | \$ 49,652 | | \$ 409,373 | \$ 91,227 | \$ 15,382 | | \$ 106,609 | \$ 302,764 |
| 47 | 1860 | Meters (Smart Meters) | | \$ - | | | \$ - | \$ - | | | \$ - | \$ - |
| N/A | 1905 | Land | | \$ - | | | \$ - | \$ - | | | \$ - | \$ - |
| CEC | 1906 | Land Rights | | \$ - | | | \$ - | \$ - | | | \$ - | \$ - |
| 47 | 1908 | Buildings & Fixtures | | \$ - | | | \$ - | \$ - | | | \$ - | \$ - |
| 13 | 1910 | Leasehold Improvements | 10.00% | \$ - | \$ 8,796 | | \$ 8,796 | \$ - | \$ 440 | | \$ 440 | \$ 8,357 |
| 8 | 1915 | Office Furniture & Equipment (10 years) | | \$ - | | | \$ - | \$ - | | | \$ - | \$ - |
| 8 | 1915 | Office Furniture & Equipment (5 years) | | \$ - | | | \$ - | \$ - | | | \$ - | \$ - |
| 10 | 1920 | Computer Equipment - Hardware | 20.00% | \$ 64,063 | \$ - | | \$ 64,063 | \$ 80,189 | \$ 23,335 | | \$ 103,523 | \$ 39,461 |
| 45 | 1920 | Computer Equip.-Hardware(Post Mar. 22/04) | | \$ 21,462 | | | \$ 21,462 | \$ - | | | \$ - | \$ 21,462 |
| 45.1 | 1920 | Computer Equip.-Hardware(Post Mar. 19/07) | | \$ 13,750 | \$ 34,796 | | \$ 48,546 | \$ - | | | \$ - | \$ 48,546 |
| 12 | 1925 | Computer Software | 20.00% | \$ 17,425 | \$ 63,785 | | \$ 81,210 | \$ 9,790 | \$ 9,863 | | \$ 19,654 | \$ 61,556 |
| 10 | 1930 | Transportation Equipment | | \$ - | \$ 22,126 | | \$ 22,126 | \$ - | \$ 2,766 | | \$ 2,766 | \$ 19,361 |
| 8 | 1935 | Stores Equipment | | \$ - | | | \$ - | \$ - | | | \$ - | \$ - |
| 8 | 1940 | Tools, Shop & Garage Equipment | 10.00% | \$ 111,752 | \$ 10,817 | | \$ 122,569 | \$ 60,183 | \$ 11,716 | | \$ 71,899 | \$ 50,670 |
| 8 | 1945 | Measurement & Testing Equipment | | \$ - | | | \$ - | \$ - | | | \$ - | \$ - |
| 8 | 1950 | Power Operated Equipment | | \$ - | | | \$ - | \$ - | | | \$ - | \$ - |
| 8 | 1955 | Communications Equipment | | \$ - | | | \$ - | \$ - | | | \$ - | \$ - |
| 8 | 1955 | Communication Equipment (Smart Meters) | | \$ - | | | \$ - | \$ - | | | \$ - | \$ - |
| 8 | 1960 | Miscellaneous Equipment | | \$ - | | | \$ - | \$ - | | | \$ - | \$ - |
| 47 | 1975 | Load Management Controls Utility Premises | | \$ - | | | \$ - | \$ - | | | \$ - | \$ - |
| 47 | 1980 | System Supervisor Equipment | | \$ - | | | \$ - | \$ - | | | \$ - | \$ - |
| 47 | 1985 | Miscellaneous Fixed Assets | | \$ - | | | \$ - | \$ - | | | \$ - | \$ - |
| 47 | 1995 | Contributions & Grants | 4.00% | \$ 258,722 | \$ 102,482 | | \$ 361,204 | \$ 38,709 | \$ 12,399 | | \$ 51,108 | \$ 310,096 |
| | etc. | | | \$ - | | | \$ - | \$ - | | | \$ - | \$ - |
| | | | | | | | | | | | | |
| | | Total | | \$ 4,639,530 | \$ 576,549 | \$ - | \$ 5,216,079 | \$ 1,138,604 | \$ 228,996 | \$ - | \$ 1,367,600 | \$ 3,848,480 |

| | |
|----|------------------|
| 10 | Transportation |
| 8 | Stores Equipment |

Less: Fully Allocated Depreciation

Transportation

Stores Equipment

Net Depreciation

\$ -

**Appendix 2-B
Fixed Asset Continuity Schedule**

Year ¹ 2007

| CCA Class | OEB | Description | Depreciation Rate | Cost | | | | Accumulated Depreciation | | | | |
|-----------|------|---|-------------------|---------------------|-------------------|-------------|---------------------|--------------------------|-------------------|-------------|---------------------|---------------------|
| | | | | Opening Balance | Additions | Disposals | Closing Balance | Opening Balance | Additions | Disposals | Closing Balance | Net Book Value |
| N/A | 1805 | Land | | \$ 84,205 | | | \$ 84,205 | \$ - | | | \$ - | \$ 84,205 |
| 47 | 1808 | Buildings | 2.00% | \$ 16,600 | | | \$ 16,600 | \$ 2,167 | \$ 332 | | \$ 2,499 | \$ 14,101 |
| 13 | 1810 | Leasehold Improvements | | \$ - | | | \$ - | \$ - | | | \$ - | \$ - |
| 47 | 1815 | Transformer Station Equipment >50 kV | | \$ - | | | \$ - | \$ - | | | \$ - | \$ - |
| 47 | 1820 | Distribution Station Equipment <50 kV | 4.00% | \$ 542,030 | \$ 4,789 | | \$ 546,819 | \$ 82,766 | \$ 21,777 | | \$ 104,543 | \$ 442,276 |
| 47 | 1825 | Storage Battery Equipment | | \$ - | | | \$ - | \$ - | | | \$ - | \$ - |
| 47 | 1830 | Poles, Towers & Fixtures | 4.00% | \$ 248,028 | \$ 42,900 | | \$ 290,928 | \$ 26,519 | \$ 10,779 | | \$ 37,298 | \$ 253,630 |
| 47 | 1835 | Overhead Conductors & Devices | 4.00% | \$ 1,625,734 | \$ 21,001 | | \$ 1,646,735 | \$ 357,841 | \$ 65,449 | | \$ 423,289 | \$ 1,223,445 |
| 47 | 1840 | Underground Conduit | 4.00% | \$ 460,784 | \$ 454 | | \$ 461,238 | \$ 102,497 | \$ 18,440 | | \$ 120,937 | \$ 340,301 |
| 47 | 1845 | Underground Conductors & Devices | 4.00% | \$ 295,954 | \$ 15,922 | | \$ 311,876 | \$ 53,629 | \$ 12,157 | | \$ 65,786 | \$ 246,090 |
| 47 | 1850 | Line Transformers | 4.00% | \$ 761,150 | \$ 36,430 | | \$ 797,580 | \$ 132,282 | \$ 31,255 | | \$ 163,537 | \$ 634,044 |
| 47 | 1855 | Services (Overhead & Underground) | 4.00% | \$ 120,825 | \$ 33,273 | | \$ 154,098 | \$ 12,536 | \$ 5,498 | | \$ 18,035 | \$ 136,063 |
| 47 | 1860 | Meters | 4.00% | \$ 355,939 | \$ 3,782 | | \$ 359,722 | \$ 76,914 | \$ 14,313 | | \$ 91,227 | \$ 268,495 |
| 47 | 1860 | Meters (Smart Meters) | | \$ - | | | \$ - | \$ - | | | \$ - | \$ - |
| N/A | 1905 | Land | | \$ - | | | \$ - | \$ - | | | \$ - | \$ - |
| CEC | 1906 | Land Rights | | \$ - | | | \$ - | \$ - | | | \$ - | \$ - |
| 47 | 1908 | Buildings & Fixtures | | \$ - | | | \$ - | \$ - | | | \$ - | \$ - |
| 13 | 1910 | Leasehold Improvements | | \$ - | | | \$ - | \$ - | | | \$ - | \$ - |
| 8 | 1915 | Office Furniture & Equipment (10 years) | | \$ - | | | \$ - | \$ - | | | \$ - | \$ - |
| 8 | 1915 | Office Furniture & Equipment (5 years) | | \$ - | | | \$ - | \$ - | | | \$ - | \$ - |
| 10 | 1920 | Computer Equipment - Hardware | 20.00% | \$ 64,063 | \$ - | | \$ 64,063 | \$ 61,006 | \$ 19,183 | | \$ 80,189 | \$ 16,126 |
| 45 | 1920 | Computer Equip.-Hardware(Post Mar. 22/04) | | \$ 21,462 | | | \$ 21,462 | \$ - | | | \$ - | \$ 21,462 |
| 45.1 | 1920 | Computer Equip.-Hardware(Post Mar. 19/07) | | \$ 7,032 | \$ 6,718 | | \$ 13,750 | \$ - | | | \$ - | \$ 13,750 |
| 12 | 1925 | Computer Software | 20.00% | \$ 11,546 | \$ 5,878 | | \$ 17,425 | \$ 6,893 | \$ 2,897 | | \$ 9,790 | \$ 7,635 |
| 10 | 1930 | Transportation Equipment | | \$ - | | | \$ - | \$ - | | | \$ - | \$ - |
| 8 | 1935 | Stores Equipment | | \$ - | | | \$ - | \$ - | | | \$ - | \$ - |
| 8 | 1940 | Tools, Shop & Garage Equipment | 10.00% | \$ 103,453 | \$ 8,299 | | \$ 111,752 | \$ 49,423 | \$ 10,760 | | \$ 60,183 | \$ 51,569 |
| 8 | 1945 | Measurement & Testing Equipment | | \$ - | | | \$ - | \$ - | | | \$ - | \$ - |
| 8 | 1950 | Power Operated Equipment | | \$ - | | | \$ - | \$ - | | | \$ - | \$ - |
| 8 | 1955 | Communications Equipment | | \$ - | | | \$ - | \$ - | | | \$ - | \$ - |
| 8 | 1955 | Communication Equipment (Smart Meters) | | \$ - | | | \$ - | \$ - | | | \$ - | \$ - |
| 8 | 1960 | Miscellaneous Equipment | | \$ - | | | \$ - | \$ - | | | \$ - | \$ - |
| 47 | 1975 | Load Management Controls Utility Premises | | \$ - | | | \$ - | \$ - | | | \$ - | \$ - |
| 47 | 1980 | System Supervisor Equipment | | \$ - | | | \$ - | \$ - | | | \$ - | \$ - |
| 47 | 1985 | Miscellaneous Fixed Assets | | \$ - | | | \$ - | \$ - | | | \$ - | \$ - |
| 47 | 1995 | Contributions & Grants | 4.00% | \$ 244,871 | \$ 13,851 | | \$ 258,722 | \$ 28,533 | \$ 10,176 | | \$ 38,709 | \$ 220,013 |
| | etc. | | | \$ - | | | \$ - | \$ - | | | \$ - | \$ - |
| | | | | | | | | | | | | |
| | | Total | | \$ 4,473,933 | \$ 165,597 | \$ - | \$ 4,639,530 | \$ 935,939 | \$ 202,664 | \$ - | \$ 1,138,604 | \$ 3,500,926 |

| | |
|----|------------------|
| 10 | Transportation |
| 8 | Stores Equipment |

Less: Fully Allocated Depreciation

Transportation

Stores Equipment

Net Depreciation

\$ -

**Appendix 2-B
Fixed Asset Continuity Schedule**

Year ¹ **2006**

| CCA Class | OEB | Description | Depreciation Rate | Cost | | | | Accumulated Depreciation | | | | |
|-----------|------|---|-------------------|---------------------|-------------------|-------------|---------------------|--------------------------|--------------------|-------------|--------------------|---------------------|
| | | | | Opening Balance | Additions | Disposals | Closing Balance | Opening Balance | Additions | Disposals | Closing Balance | Net Book Value |
| N/A | 1805 | Land | | \$ 84,205 | | | \$ 84,205 | | | | \$ - | \$ 84,205 |
| 47 | 1808 | Buildings | 2.00% | \$ 16,400 | \$ 200 | | \$ 16,600 | -\$ 1,837 | -\$ 330 | | -\$ 2,167 | \$ 14,433 |
| 13 | 1810 | Leasehold Improvements | | | | | \$ - | | | | \$ - | \$ - |
| 47 | 1815 | Transformer Station Equipment >50 kV | | | | | \$ - | | | | \$ - | \$ - |
| 47 | 1820 | Distribution Station Equipment <50 kV | 4.00% | \$ 443,245 | \$ 98,784 | | \$ 542,030 | -\$ 63,051 | -\$ 19,715 | | -\$ 82,766 | \$ 459,264 |
| 47 | 1825 | Storage Battery Equipment | | | | | \$ - | | | | \$ - | \$ - |
| 47 | 1830 | Poles, Towers & Fixtures | 4.00% | \$ 217,622 | \$ 30,406 | | \$ 248,028 | -\$ 17,206 | -\$ 9,313 | | -\$ 26,519 | \$ 221,509 |
| 47 | 1835 | Overhead Conductors & Devices | 4.00% | \$ 1,604,050 | \$ 21,684 | | \$ 1,625,734 | -\$ 293,240 | -\$ 64,600 | | -\$ 357,841 | \$ 1,267,893 |
| 47 | 1840 | Underground Conduit | 4.00% | \$ 460,784 | | | \$ 460,784 | -\$ 84,066 | -\$ 18,431 | | -\$ 102,497 | \$ 358,287 |
| 47 | 1845 | Underground Conductors & Devices | 4.00% | \$ 270,707 | \$ 25,247 | | \$ 295,954 | -\$ 42,281 | -\$ 11,348 | | -\$ 53,629 | \$ 242,325 |
| 47 | 1850 | Line Transformers | 4.00% | \$ 640,625 | \$ 120,525 | | \$ 761,150 | -\$ 104,237 | -\$ 28,045 | | -\$ 132,282 | \$ 628,868 |
| 47 | 1855 | Services (Overhead & Underground) | 4.00% | \$ 93,976 | \$ 26,849 | | \$ 120,825 | -\$ 8,210 | -\$ 4,327 | | -\$ 12,536 | \$ 108,289 |
| 47 | 1860 | Meters | 4.00% | \$ 351,328 | \$ 4,612 | | \$ 355,939 | -\$ 62,769 | -\$ 14,145 | | -\$ 76,914 | \$ 279,026 |
| 47 | 1860 | Meters (Smart Meters) | | | | | \$ - | | | | \$ - | \$ - |
| N/A | 1905 | Land | | | | | \$ - | | | | \$ - | \$ - |
| CEC | 1906 | Land Rights | | | | | \$ - | | | | \$ - | \$ - |
| 47 | 1908 | Buildings & Fixtures | | | | | \$ - | | | | \$ - | \$ - |
| 13 | 1910 | Leasehold Improvements | | | | | \$ - | | | | \$ - | \$ - |
| 8 | 1915 | Office Furniture & Equipment (10 years) | | | | | \$ - | | | | \$ - | \$ - |
| 8 | 1915 | Office Furniture & Equipment (5 years) | | | | | \$ - | | | | \$ - | \$ - |
| 10 | 1920 | Computer Equipment - Hardware | 20.00% | \$ 64,063 | \$ - | | \$ 64,063 | -\$ 43,198 | -\$ 17,808 | | -\$ 61,006 | \$ 3,057 |
| 45 | 1920 | Computer Equip.-Hardware(Post Mar. 22/04) | | \$ 21,462 | | | \$ 21,462 | | | | \$ - | \$ 21,462 |
| 45.1 | 1920 | Computer Equip.-Hardware(Post Mar. 19/07) | | | \$ 7,032 | | \$ 7,032 | | | | \$ - | \$ 7,032 |
| 12 | 1925 | Computer Software | 20.00% | \$ 11,546 | | | \$ 11,546 | -\$ 4,584 | -\$ 2,309 | | -\$ 6,893 | \$ 4,653 |
| 10 | 1930 | Transportation Equipment | | | | | \$ - | | | | \$ - | \$ - |
| 8 | 1935 | Stores Equipment | | | | | \$ - | | | | \$ - | \$ - |
| 8 | 1940 | Tools, Shop & Garage Equipment | 10.00% | \$ 101,893 | \$ 1,560 | | \$ 103,453 | -\$ 39,155 | -\$ 10,267 | | -\$ 49,423 | \$ 54,030 |
| 8 | 1945 | Measurement & Testing Equipment | | | | | \$ - | | | | \$ - | \$ - |
| 8 | 1950 | Power Operated Equipment | | | | | \$ - | | | | \$ - | \$ - |
| 8 | 1955 | Communications Equipment | | | | | \$ - | | | | \$ - | \$ - |
| 8 | 1955 | Communication Equipment (Smart Meters) | | | | | \$ - | | | | \$ - | \$ - |
| 8 | 1960 | Miscellaneous Equipment | | | | | \$ - | | | | \$ - | \$ - |
| 47 | 1975 | Load Management Controls Utility Premises | | | | | \$ - | | | | \$ - | \$ - |
| 47 | 1980 | System Supervisor Equipment | | | | | \$ - | | | | \$ - | \$ - |
| 47 | 1985 | Miscellaneous Fixed Assets | | | | | \$ - | | | | \$ - | \$ - |
| 47 | 1995 | Contributions & Grants | 4.00% | -\$ 166,974 | -\$ 77,897 | | -\$ 244,871 | \$ 20,296 | \$ 8,237 | | \$ 28,533 | \$ 216,338 |
| | etc. | | | | | | \$ - | | | | \$ - | \$ - |
| | | | | | | | | | | | | |
| | | Total | | \$ 4,214,931 | \$ 259,002 | \$ - | \$ 4,473,933 | -\$ 743,537 | -\$ 192,402 | \$ - | -\$ 935,939 | \$ 3,537,994 |

| | |
|----|------------------|
| 10 | Transportation |
| 8 | Stores Equipment |

Less: Fully Allocated Depreciation

Transportation

Stores Equipment

Net Depreciation

\$ -

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Computers

| <u>Year</u> | <u>Pre March</u> <u>22/04</u> | <u>March 22/04-</u> <u>March 18/07</u> | <u>Post March</u> <u>19/07</u> | <u>Annual Total</u> | <u>Cumulative Total</u> |
|-------------|----------------------------------|---|-----------------------------------|---------------------|-------------------------|
| 2000 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 2001 | 47,755.36 | | | 47,755.36 | 47,755.36 |
| 2002 | 5,919.82 | | | 5,919.82 | 53,675.18 |
| 2003 | 20,387.46 | | | 20,387.46 | 74,062.64 |
| 2004 | 0.00 | 16,497.43 | | 16,497.43 | 90,560.07 |
| 2005 | -10,000.00 | 4,964.20 | | -5,035.80 | 85,524.27 |
| 2006 | | 7,031.90 | | 7,031.90 | 92,556.17 |
| 2007 | | | 6,718.45 | 6,718.45 | 99,274.62 |
| 2008 | | | 34,795.77 | 34,795.77 | 134,070.39 |
| 2009 | | -800.00 | 18,112.33 | 17,312.33 | 151,382.72 |
| 2010 | | | 2,304.94 | 2,304.94 | 153,687.66 |
| | 64,062.64 | 27,693.53 | 61,931.49 | | |

Worksheet to show Period of Purchase - for tax treatment.

Appendix 2-C

Other Distribution Revenue

| USoA # | USoA Description | OEB aproved 08 | Actual 2008 | Actual 2009 | Actual 2010 | Bridge Year | Test Year |
|-----------------------------------|-----------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| 4235 | Specific Service Charges | -\$94,264 | -\$119,859 | -\$102,692 | -\$104,819 | -\$93,160 | -\$88,900 |
| 4225 | Late Payment Charges | -\$52,700 | -\$47,320 | -\$52,703 | -\$44,526 | -\$34,093 | -\$32,400 |
| 4080 | SSS Admin | -\$22,647 | -\$20,476 | -\$20,746 | -\$20,323 | -\$20,623 | -\$21,528 |
| 4082 | Retail Services Revenues | -\$7,000 | -\$9,408 | -\$8,766 | -\$10,066 | -\$9,501 | -\$8,550 |
| 4084 | STR Revenues - EBT's | -\$634 | -\$258 | -\$158 | -\$248 | -\$151 | -\$136 |
| 4210 | Rent from Electric Property | -\$43,605 | -\$47,024 | -\$37,235 | -\$59,022 | -\$44,700 | -\$44,029 |
| 4405 | Interest & Dividend Income | -\$31,000 | -\$26,583 | -\$4,517 | -\$8,019 | -\$12,000 | -\$12,000 |
| | Total | -\$251,850 | -\$270,927 | -\$226,817 | -\$247,022 | -\$214,228 | -\$207,543 |
| Specific Service Charges | | -\$94,264 | -\$119,859 | -\$102,692 | -\$104,819 | -\$93,160 | -\$88,900 |
| Late Payment Charges | | -\$52,700 | -\$47,320 | -\$52,703 | -\$44,526 | -\$34,093 | -\$32,400 |
| Other Operating Revenues | | -\$73,886 | -\$77,166 | -\$66,905 | -\$89,659 | -\$74,975 | -\$74,243 |
| Other Income or Deductions | | -\$31,000 | -\$26,583 | -\$4,517 | -\$8,019 | -\$12,000 | -\$12,000 |
| Total | | -\$251,850 | -\$270,927 | -\$226,817 | -\$247,022 | -\$214,228 | -\$207,543 |

Description

Specific Service Charges:
Late Payment Charges:
Other Distribution Revenues:
Other Income and Expenses:

Account(s)

4235
4225
4080, 4082, 4084, 4090, 4205, 4210, 4215, 4220, 4240, 4245
4305, 4310, 4315, 4320, 4325, 4330, 4335, 4340, 4345, 4350, 4355, 4360, 4365,
4370, 4375, 4380, 4385, 4390, 4395, 4398, 4405, 4415

Note: Add all applicable accounts listed above to the table and include all relevant information.

Account Breakdown Details

For each "Other Operating Revenue" and "Other Income or Deductions" Account, a detailed breakdown of the account components is required. See the example below for Account 4405, Interest and Dividend Income.

Account 4235 - Specific Service Charges

| | OEB aproved 08 | Actual 2008 | Actual 2009 | Actual 2010 | Bridge Year | Test Year |
|------------------------------|-------------------|--------------------|--------------------|--------------------|-------------------|-------------------|
| Collection charge | -\$ 64,710 | -\$ 83,482 | -\$ 72,887 | -\$ 74,224 | -\$ 63,900 | -\$ 60,700 |
| Returned Cheque Charge (NSF) | -\$ 1,124 | -\$ 1,102 | -\$ 1,215 | -\$ 1,305 | -\$ 1,500 | -\$ 1,200 |
| Occupancy charge | -\$ 21,930 | -\$ 29,475 | -\$ 24,060 | -\$ 23,910 | -\$ 23,640 | -\$ 24,000 |
| Disconnect/Reconnect Charge | -\$ 6,500 | -\$ 5,800 | -\$ 4,530 | -\$ 5,380 | -\$ 4,120 | -\$ 3,000 |
| Total | -\$ 94,264 | -\$ 119,859 | -\$ 102,692 | -\$ 104,819 | -\$ 93,160 | -\$ 88,900 |

Account 4225 - Late Payment Charges

| | OEB aproved 08 | Actual 2008 | Actual 2009 | Actual 2010 | Bridge Year | Test Year |
|----------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| Late Payment Charges | -\$ 52,700 | -\$ 47,320 | -\$ 52,703 | -\$ 44,526 | -\$ 34,093 | -\$ 32,400 |
| Total | -\$ 52,700 | -\$ 47,320 | -\$ 52,703 | -\$ 44,526 | -\$ 34,093 | -\$ 32,400 |

Account 4080 - SSS Admin Charges

| | OEB aproved 08 | Actual 2008 | Actual 2009 | Actual 2010 | Bridge Year | Test Year |
|---|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| SSS Admin (.25 x 12 x Non Rtlr Acct/Conn) | -\$ 22,647 | -\$ 20,476 | -\$ 20,746 | -\$ 20,323 | -\$ 20,623 | -\$ 21,528 |
| Total | -\$ 22,647 | -\$ 20,476 | -\$ 20,746 | -\$ 20,323 | -\$ 20,623 | -\$ 21,528 |

Account 4082 - Retail Services Revenue

| | OEB aproved 08 | Actual 2008 | Actual 2009 | Actual 2010 | Bridge Year | Test Year |
|-------------------------------|------------------|------------------|------------------|-------------------|------------------|------------------|
| Misc Bill Ready Charges (BRC) | -\$ 2,000 | -\$ 2,015 | -\$ 2,039 | -\$ 2,297 | -\$ 1,948 | -\$ 1,750 |
| Fixed Charges | -\$ 2,000 | -\$ 2,960 | -\$ 2,700 | -\$ 3,800 | -\$ 3,300 | -\$ 3,000 |
| Variable charges | -\$ 3,000 | -\$ 4,433 | -\$ 4,027 | -\$ 3,969 | -\$ 4,253 | -\$ 3,800 |
| Total | -\$ 7,000 | -\$ 9,408 | -\$ 8,766 | -\$ 10,066 | -\$ 9,501 | -\$ 8,550 |

Account 4084 - STR Revenues - EBT's

| | OEB aproved 08 | Actual 2008 | Actual 2009 | Actual 2010 | Bridge Year | Test Year |
|---------------|----------------|-------------|-------------|-------------|-------------|-----------|
| STR Processed | -\$ 200 | -\$ 62 | -\$ 60 | -\$ 67 | -\$ 40 | -\$ 36 |
| STR Request | -\$ 434 | -\$ 196 | -\$ 98 | -\$ 181 | -\$ 111 | -\$ 100 |
| Total | -\$ 634 | -\$ 258 | -\$ 158 | -\$ 248 | -\$ 151 | -\$ 136 |

Account 4210 - Rent from Electrical Property

| | OEB aproved 08 | Actual 2008 | Actual 2009 | Actual 2010 | Bridge Year | Test Year |
|--------------------------------|----------------|-------------|-------------|-------------|-------------|------------|
| Joint Use - Bell Canada | -\$ 17,635 | -\$ 17,791 | -\$ 17,791 | -\$ 29,234 | -\$ 17,791 | -\$ 17,791 |
| Joint Use - WTC Communications | -\$ 3,643 | -\$ 4,581 | -\$ 380 | -\$ 7,461 | -\$ 3,643 | -\$ 3,643 |
| Joint Use - Cable Companies | -\$ 22,327 | -\$ 24,652 | -\$ 19,065 | -\$ 22,327 | -\$ 23,266 | -\$ 22,595 |
| Total | -\$ 43,605 | -\$ 47,024 | -\$ 37,235 | -\$ 59,022 | -\$ 44,700 | -\$ 44,029 |

Account 4405 - Interest and Dividend Income

| | OEB aproved 08 | Actual 2008 | Actual 2009 | Actual 2010 | Bridge Year | Test Year |
|---|----------------|-------------|-------------|-------------|-------------|------------|
| Short-term Investment Interest | | | -\$ 921 | | | |
| Bank Deposit Interest | -\$ 31,000 | -\$ 26,583 | -\$ 3,596 | -\$ 8,019 | -\$ 12,000 | -\$ 12,000 |
| Miscellaneous Interest Revenue etc. ¹ | | | | | | |
| Total | -\$ 31,000 | -\$ 26,583 | -\$ 4,517 | -\$ 8,019 | -\$ 12,000 | -\$ 12,000 |

¹ List and specify any other interest revenue

| | |
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Appendix 2-D

Accounts for OM&A Analysis

Distribution Expenses - Operations

| Account | Description |
|----------------|--------------------|
|----------------|--------------------|

| | |
|------|--|
| 5005 | Operation Supervision and Engineering |
| 5010 | Load Dispatching |
| 5012 | Station Buildings and Fixtures Expense |
| 5014 | Transformer Station Equipment - Operation Labour |
| 5015 | Transformer Station Equipment - Operation Supplies and Expenses |
| 5016 | Distribution Station Equipment - Operation Labour |
| 5017 | Distribution Station Equipment - Operation Supplies and Expenses |
| 5020 | Overhead Distribution Lines and Feeders - Operation Labour |
| 5025 | Overhead Distribution Lines and Feeders - Operation Supplies and Expenses |
| 5030 | Overhead Sub-transmission Feeders - Operation |
| 5035 | Overhead Distribution Transformers - Operation |
| 5040 | Underground Distribution Lines and Feeders - Operation Labour |
| 5045 | Underground Distribution Lines and Feeders - Operation Supplies and Expenses |
| 5050 | Underground Sub-transmission Feeders - Operation |
| 5055 | Underground Distribution Transformers - Operation |
| 5060 | Street Lighting and Signal System Expense |
| 5065 | Meter Expense |
| 5070 | Customer Premises - Operation Labour |
| 5075 | Customer Premises - Operation Materials and Expenses |
| 5085 | Miscellaneous Distribution Expenses |
| 5090 | Underground Distribution Lines and Feeders - Rental Paid |
| 5095 | Overhead Distribution Lines and Feeders - Rental Paid |
| 5096 | Other Rent |

Distribution Expenses - Maintenance

| Account | Description |
|----------------|--------------------|
|----------------|--------------------|

| | |
|------|---|
| 5105 | Maintenance Supervision and Engineering |
| 5110 | Maintenance of Buildings and Fixtures - Distribution Stations |
| 5112 | Maintenance of Transformer Station Equipment |
| 5114 | Maintenance of Distribution Station Equipment |
| 5120 | Maintenance of Poles, Towers and Fixtures |
| 5125 | Maintenance of Overhead Conductors and Devices |
| 5130 | Maintenance of Overhead Services |
| 5135 | Overhead Distribution Lines and Feeders - Right of Way |
| 5145 | Maintenance of Underground Conduit |
| 5150 | Maintenance of Underground Conductors and Devices |
| 5155 | Maintenance of Underground Services |
| 5160 | Maintenance of Line Transformers |
| 5165 | Maintenance of Street Lighting and Signal Systems |
| 5170 | Sentinel Lights - Labour |
| 5172 | Sentinel Lights - Materials and Expenses |
| 5175 | Maintenance of Meters |
| 5178 | Customer Installations Expenses - Leased Property |
| 5195 | Maintenance of Other Installations on Customer Premises |

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Appendix 2-D Accounts for OM&A Analysis

Billing and Collecting

Account Description

5305 Supervision
5310 Meter Reading Expense
5315 Customer Billing
5320 Collecting
5325 Collecting - Cash Over and Short
5330 Collection Charges
5335 Bad Debt Expense
5340 Miscellaneous Customer Accounts Expenses

Community Relations (including sales expenses)

Account Description

5405 Supervision
5410 Community Relations - Sundry
5415 Energy Conservation
5420 Community Safety Program
5425 Miscellaneous Customer Service and Informational Expenses
5505 Supervision
5510 Demonstrating and Selling Expense
5515 Advertising Expenses
5520 Miscellaneous Sales Expense

Administrative and General Expenses

Account Description

5605 Executive Salaries and Expenses
5610 Management Salaries and Expenses
5615 General Administrative Salaries and Expenses
5620 Office Supplies and Expenses
5625 Administrative Expense Transferred - Credit
5630 Outside Services Employed
5635 Property Insurance
5640 Injuries and Damages
5645 Employee Pensions and Benefits
5650 Franchise Requirements
5655 Regulatory Expenses
5660 General Advertising Expenses
5665 Miscellaneous General Expenses
5670 Rent
5675 Maintenance of General Plant
5680 Electrical Safety Authority Fees
5685 Independent Electricity System Operator Fees and Penalties
5695 OM&A Contra Account
6205 Donations (Charitable Contributions)

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Appendix 2-E Summary of OM&A Expenses

Applicants should complete the two tables on this page.

Table 1: OM&A Year-over-Year Comparisons

This table should be completed for each of the comparisons outlined below (Note 1)

- | | | |
|---|--|---------------|
| 1 | Last rebasing year (LRY) Actuals versus LRY Board approved (shown) | 2008 |
| 2 | Year 1 Actuals versus LRY Actuals (Not necessary if LRY = Year 1) | not necessary |
| 3 | Year 2 Actuals versus Year 1 Actuals | 2009 |
| 4 | Year 3 Actuals versus Year 2 Actuals | 2010 |
| 5 | Bridge Year versus Year 3 Actuals | Bridge |
| 6 | Test Year versus Bridge Year | Test |

| | LRY - 2008 | LRY - 2008 | Variance | Percentage Change |
|--------------------------------|---------------------|---------------------|--------------------|-------------------|
| | Board-approved | Actuals | \$ | % |
| Operations | \$ 189,708 | \$ 189,498 | -\$ 210 | -0.11% |
| Maintenance | \$ 401,986 | \$ 268,548 | -\$ 133,438 | -33.19% |
| Billing and Collecting | \$ 363,576 | \$ 395,414 | \$ 31,838 | 8.76% |
| Community Relations | \$ 254 | \$ 486 | \$ 232 | 91.29% |
| Administrative and General | \$ 631,102 | \$ 630,237 | -\$ 865 | -0.14% |
| Total OM&A Expenses | \$ 1,586,626 | \$ 1,484,182 | -\$ 102,444 | -6.46% |
| Inflation Rate | | | | |

| | LRY - 2008 | 2009 | Variance | Percentage Change |
|--------------------------------|---------------------|---------------------|-------------------|-------------------|
| | Actuals | Actuals | \$ | % |
| Operations | \$ 189,498 | \$ 232,774 | \$ 43,277 | 22.84% |
| Maintenance | \$ 268,548 | \$ 292,592 | \$ 24,045 | 8.95% |
| Billing and Collecting | \$ 395,414 | \$ 429,851 | \$ 34,437 | 8.71% |
| Community Relations | \$ 486 | \$ 9,220 | \$ 8,734 | 1797.58% |
| Administrative and General | \$ 630,237 | \$ 655,360 | \$ 25,123 | 3.99% |
| Total OM&A Expenses | \$ 1,484,182 | \$ 1,619,797 | \$ 135,615 | 9.14% |
| Inflation Rate | | | | |

| | 2009 | 2010 | Variance | Percentage Change |
|--------------------------------|---------------------|---------------------|------------------|-------------------|
| | Actuals | Actuals | \$ | % |
| Operations | \$ 232,774 | \$ 178,302 | -\$ 54,472 | -23.40% |
| Maintenance | \$ 292,592 | \$ 346,408 | \$ 53,816 | 18.39% |
| Billing and Collecting | \$ 429,851 | \$ 422,655 | -\$ 7,195 | -1.67% |
| Community Relations | \$ 9,220 | \$ 450 | -\$ 8,770 | -95.12% |
| Administrative and General | \$ 655,360 | \$ 695,208 | \$ 39,848 | 6.08% |
| Total OM&A Expenses | \$ 1,619,797 | \$ 1,643,025 | \$ 23,228 | 1.43% |
| Inflation Rate | | | | |

| | 2010 | Bridge Year | Variance | Percentage Change |
|--------------------------------|---------------------|---------------------|-------------------|-------------------|
| | Actuals | Forecast | \$ | % |
| Operations | \$ 178,302 | \$ 310,045 | \$ 131,743 | 73.89% |
| Maintenance | \$ 346,408 | \$ 401,700 | \$ 55,292 | 15.96% |
| Billing and Collecting | \$ 422,655 | \$ 422,000 | -\$ 655 | -0.16% |
| Community Relations | \$ 450 | \$ 3,500 | \$ 3,050 | 677.78% |
| Administrative and General | \$ 695,208 | \$ 669,264 | -\$ 25,944 | -3.73% |
| Total OM&A Expenses | \$ 1,643,025 | \$ 1,806,509 | \$ 163,485 | 9.95% |
| Inflation Rate | | | | |

| | Bridge Year | Test Year | Variance | Percentage Change |
|--------------------------------|---------------------|---------------------|------------------|-------------------|
| | Actuals | Forecast | \$ | % |
| Operations | \$ 310,045 | \$ 298,000 | -\$ 12,045 | -3.89% |
| Maintenance | \$ 401,700 | \$ 395,500 | -\$ 6,200 | -1.54% |
| Billing and Collecting | \$ 422,000 | \$ 376,500 | -\$ 45,500 | -10.78% |
| Community Relations | \$ 3,500 | \$ 3,400 | -\$ 100 | -2.86% |
| Administrative and General | \$ 669,264 | \$ 746,600 | \$ 77,336 | 11.56% |
| Total OM&A Expenses | \$ 1,806,509 | \$ 1,820,000 | \$ 13,491 | 0.75% |
| Inflation Rate | | | | |

Table 2: Additional Total OM&A Expense Comparative Information Table

Required Total OM&A Comparison

| | 2010 Actuals | Test Year Forecast | Variance \$ | Percentage Change % |
|--|---------------------------|--------------------|-------------|---------------------|
| Test Year versus Most Current Actuals | \$ 1,643,025 | \$ 1,820,000 | \$ 176,975 | 10.77% |
| | LRV - 2008 Board-approved | Test Year Forecast | Variance \$ | Percentage Change % |
| Test Year versus LRV Board-approved | \$ 1,586,626 | \$ 1,820,000 | \$ 233,374 | 14.71% |
| Simple average of % variance for all years | | | | 5.32% |
| Compound annual growth rate for all years | | | | 5.23% |

Note 1 If it has been more than three years since the applicant last filed a cost of service application, additional years of historical actuals should be incorporated into the table, as necessary, to go back to the last cost of service application. If the applicant last filed a cost of service application less than three years ago, a minimum of three years of actual information is required.

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Appendix 2-F
Detailed, Account by Account, OM&A Expense Table
(excluding Depreciation and Amortization)

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| Account Description | OEB 2008 | 2008 Actual | 2009 Actual | 2010 Actual | Bridge Year | Test Year |
|---|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| Operations | | | | | | |
| 5005 Operation Supervision and Engineering | \$89,889 | \$ 89,639 | \$ 103,931 | \$ 68,611 | \$ 105,000 | \$ 103,900 |
| 5010 Load Dispatching | | | | | \$ - | \$ - |
| 5012 Station Buildings and Fixtures Expense | \$1,917 | \$ 1,997 | \$ 1,053 | \$ - | \$ 1,000 | \$ 1,000 |
| 5014 Transformer Station Equipment - Operation Labour | | | \$ - | \$ - | \$ - | \$ - |
| 5015 Transformer Station Equipment - Operation Supplies and Expenses | | | \$ - | \$ - | \$ - | \$ - |
| 5016 Distribution Station Equipment - Operation Labour | \$1,329 | \$ 2,332 | \$ 2,253 | \$ - | \$ 1,000 | \$ 1,000 |
| 5017 Distribution Station Equipment - Operation Supplies and Expenses | | | \$ - | \$ - | \$ - | \$ - |
| 5020 Overhead Distribution Lines and Feeders - Operation Labour | \$7,922 | \$ 8,348 | \$ 7,962 | \$ - | \$ 2,000 | \$ 1,900 |
| 5025 Overhead Distribution Lines and Feeders - Operation Supplies and Expenses | | | \$ - | \$ - | \$ - | \$ - |
| 5030 Overhead Sub-transmission Feeders - Operation | | | \$ - | \$ - | \$ - | \$ - |
| 5035 Overhead Distribution Transformers - Operation | \$3,861 | \$ 3,507 | \$ 14,394 | \$ 7,953 | \$ 10,000 | \$ 9,600 |
| 5040 Underground Distribution Lines and Feeders - Operation Labour | | | \$ - | \$ - | \$ - | \$ - |
| 5045 Underground Distribution Lines and Feeders - Operation Supplies and Expenses | | | \$ - | \$ - | \$ - | \$ - |
| 5050 Underground Sub-transmission Feeders - Operation | | | \$ - | \$ - | \$ - | \$ - |
| 5055 Underground Distribution Transformers - Operation | | | \$ - | \$ - | \$ - | \$ - |
| 5060 Street Lighting and Signal System Expense | | | \$ - | \$ - | \$ - | \$ - |
| 5065 Meter Expense | \$899 | \$ 552 | \$ 7,228 | \$ 19,331 | \$ 102,856 | \$ 93,800 |
| 5070 Customer Premises - Operation Labour | \$324 | \$ 493 | \$ - | \$ - | \$ - | \$ - |
| 5075 Customer Premises - Operation Materials and Expenses | | | \$ - | \$ - | \$ - | \$ - |
| 5085 Miscellaneous Distribution Expenses | \$60,985 | \$ 59,440 | \$ 62,204 | \$ 59,217 | \$ 65,000 | \$ 64,500 |
| 5090 Underground Distribution Lines and Feeders - Rental Paid | | | | | \$ - | \$ - |
| 5095 Overhead Distribution Lines and Feeders - Rental Paid | \$22,582 | \$ 23,189 | \$ 33,748 | \$ 23,189 | \$ 23,189 | \$ 22,300 |
| 5096 Other Rent | | | | | \$ - | \$ - |
| Total - Operations | \$189,708 | \$ 189,498 | \$ 232,774 | \$ 178,302 | \$ 310,045 | \$ 298,000 |
| Account Description | | 2008 Actual | 2009 Actual | 2010 Actual | Bridge Year | Test Year |
| Maintenance | | | | | | |
| 5105 Maintenance Supervision and Engineering | | | | | \$ - | \$ - |
| 5110 Maintenance of Buildings and Fixtures - Distribution Stations | | \$ - | \$ - | \$ - | \$ - | \$ - |
| 5112 Maintenance of Transformer Station Equipment | | | | | \$ - | \$ - |
| 5114 Maintenance of Distribution Station Equipment | \$70,700 | \$ 47,463 | \$ 43,533 | \$ 43,624 | \$ 70,700 | \$ 68,300 |
| 5120 Maintenance of Poles, Towers and Fixtures | \$39,518 | \$ 16,332 | \$ 19,867 | \$ 53,602 | \$ 40,000 | \$ 39,600 |
| 5125 Maintenance of Overhead Conductors and Devices | \$94,356 | \$ 79,061 | \$ 63,801 | \$ 116,109 | \$ 100,000 | \$ 99,100 |
| 5130 Maintenance of Overhead Services | \$41,393 | \$ 34,539 | \$ 40,874 | \$ 39,236 | \$ 50,000 | \$ 49,500 |
| 5135 Overhead Distribution Lines and Feeders - Right of Way | \$72,966 | \$ 42,189 | \$ 25,952 | \$ 44,748 | \$ 40,000 | \$ 39,600 |
| 5145 Maintenance of Underground Conduit | \$480 | \$ 2,235 | \$ - | \$ 1,952 | \$ 2,000 | \$ 2,000 |
| 5150 Maintenance of Underground Conductors and Devices | \$12,464 | \$ 8,914 | \$ 9,089 | \$ 12,515 | \$ 7,000 | \$ 7,100 |
| 5155 Maintenance of Underground Services | \$8,776 | \$ 11,670 | \$ 15,936 | \$ 19,973 | \$ 22,000 | \$ 21,600 |
| 5160 Maintenance of Line Transformers | \$57,325 | \$ 11,624 | \$ 63,007 | \$ 9,212 | \$ 50,000 | \$ 49,500 |
| 5165 Maintenance of Street Lighting and Signal Systems | | | | | \$ - | \$ - |
| 5170 Sentinel Lights - Labour | | | | | \$ - | \$ - |
| 5172 Sentinel Lights - Materials and Expenses | | | | | \$ - | \$ - |
| 5175 Maintenance of Meters | \$4,008 | \$ 14,521 | \$ 10,533 | \$ 5,436 | \$ 20,000 | \$ 19,200 |
| 5178 Customer Installations Expenses - Leased Property | | | | | \$ - | \$ - |
| 5195 Maintenance of Other Installations on Customer Premises | | | | | \$ - | \$ - |
| Total - Maintenance | \$401,986 | \$ 268,548 | \$ 292,592 | \$ 346,408 | \$ 401,700 | \$ 395,500 |
| Account Description | | 2008 Actual | 2009 Actual | 2010 Actual | Bridge Year | Test Year |
| Billing and Collecting | | | | | | |
| 5305 Supervision | | | | | \$ - | \$ - |
| 5310 Meter Reading Expense | \$53,194 | \$ 64,415 | \$ 65,060 | \$ 68,648 | \$ 74,000 | \$ 31,600 |
| 5315 Customer Billing | \$264,669 | \$ 268,399 | \$ 276,355 | \$ 282,862 | \$ 272,000 | \$ 269,600 |
| 5320 Collecting | \$32,388 | \$ 40,882 | \$ 35,061 | \$ 35,080 | \$ 36,000 | \$ 35,700 |
| 5325 Collecting - Cash Over and Short | | | \$ - | \$ - | \$ - | \$ - |
| 5330 Collection Charges | | | \$ - | \$ - | \$ - | \$ - |
| 5335 Bad Debt Expense | \$13,325 | \$ 21,719 | \$ 53,374 | \$ 36,067 | \$ 40,000 | \$ 39,600 |
| 5340 Miscellaneous Customer Accounts Expenses | | | | | \$ - | \$ - |
| Total - Billing and Collecting | \$363,576 | \$ 395,414 | \$ 429,851 | \$ 422,655 | \$ 422,000 | \$ 376,500 |
| Account Description | | 2008 Actual | 2009 Actual | 2010 Actual | Bridge Year | Test Year |
| Community Relations | | | | | | |
| 5405 Supervision | | | | | \$ - | \$ - |
| 5410 Community Relations - Sundry | \$254 | \$ 486 | \$ 453 | \$ 450 | \$ 3,500 | \$ 3,400 |
| 5415 Energy Conservation | | \$ - | \$ 8,766 | \$ - | \$ - | \$ - |
| 5420 Community Safety Program | | | | | \$ - | \$ - |
| 5425 Miscellaneous Customer Service and Informational Expenses | | | | | \$ - | \$ - |
| 5505 Supervision | | | | | \$ - | \$ - |
| 5510 Demonstrating and Selling Expense | | | | | \$ - | \$ - |
| 5515 Advertising Expenses | | | | | \$ - | \$ - |
| 5520 Miscellaneous Sales Expense | | | | | \$ - | \$ - |
| Total - Community Relations | \$254 | \$ 486 | \$ 9,220 | \$ 450 | \$ 3,500 | \$ 3,400 |
| Account Description | | 2008 Actual | 2009 Actual | 2010 Actual | Bridge Year | Test Year |
| Administrative and General Expenses | | | | | | |
| 5605 Executive Salaries and Expenses | | | | | \$ - | \$ - |
| 5610 Management Salaries and Expenses | | | \$ - | \$ - | \$ - | \$ - |
| 5615 General Administrative Salaries and Expenses | \$ 338,219 | \$ 308,369 | \$ 323,239 | \$ 357,418 | \$ 358,000 | \$ 357,900 |
| 5620 Office Supplies and Expenses | \$ 15,909 | \$ 8,952 | \$ 8,481 | \$ 10,529 | \$ 10,000 | \$ 9,900 |
| 5625 Administrative Expense Transferred - Credit | \$ 19,578 | \$ 59,588 | \$ 54,790 | \$ 46,446 | \$ 28,058 | \$ 26,700 |
| 5630 Outside Services Employed | \$ 72,879 | \$ 59,948 | \$ 68,712 | \$ 59,587 | \$ 60,000 | \$ 59,500 |
| 5635 Property Insurance | \$ 37,463 | \$ 33,409 | \$ 41,302 | \$ 49,845 | \$ 45,642 | \$ 40,200 |
| 5640 Injuries and Damages | | | \$ - | \$ - | \$ - | \$ - |
| 5645 Employee Pensions and Benefits | | | \$ - | \$ - | \$ - | \$ - |
| 5650 Franchise Requirements | | | \$ - | \$ - | \$ - | \$ - |
| 5655 Regulatory Expenses | \$ 31,458 | \$ 26,876 | \$ 31,593 | \$ 44,992 | \$ 30,256 | \$ 118,200 |
| 5660 General Advertising Expenses | | | \$ - | \$ - | \$ - | \$ - |
| 5665 Miscellaneous General Expenses | \$ 85,624 | \$ 91,861 | \$ 91,091 | \$ 91,626 | \$ 98,000 | \$ 95,400 |
| 5670 Rent | \$ 7,716 | \$ 8,171 | \$ 7,485 | \$ 6,946 | \$ 8,000 | \$ 7,900 |
| 5675 Maintenance of General Plant | \$ 22,256 | \$ 31,951 | \$ 26,724 | \$ 24,213 | \$ 28,000 | \$ 27,700 |
| 5680 Electrical Safety Authority Fees | | | | \$ 3,606 | \$ 3,308 | \$ 3,200 |
| 5685 Independent Electricity System Operator Fees and Penalties | | | | | \$ - | \$ - |
| 5695 OM&A Contra Account | | | | | \$ - | \$ - |
| 6205 Donations (Charitable Contributions) | \$ - | \$ 1,112 | \$ 1,944 | \$ - | \$ - | \$ - |
| Total - Administrative and General Expenses | \$ 631,102 | \$ 630,237 | \$ 655,360 | \$ 695,208 | \$ 669,264 | \$ 746,600 |
| Total OM&A | \$ 1,586,626 | \$ 1,484,182 | \$ 1,619,797 | \$ 1,643,025 | \$ 1,806,509 | \$ 1,820,000 |

Note: If it has been more than three years since the applicant last filed a cost of service application, additional years of historical actuals should be incorporated into the table, as necessary, to go back to the last cost of service application. If the applicant last filed a cost of service application less than three years ago, a minimum of three years of actual information is required.

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Appendix 2-G OM&A Cost Driver Table

| OM&A | 2008 Actual | 2009 Actual | 2010 Actual | 2011 Bridge Year | 2012 Test Year |
|---------------------------------|--------------|--------------|--------------|------------------|----------------|
| Opening Balance | \$ 1,586,626 | \$ 1,484,182 | \$ 1,619,797 | \$ 1,643,025 | \$ 1,806,509 |
| Staffing (payroll and Benefits) | -\$ 66,695 | \$ 17,114 | -\$ 1,275 | \$ 16,834 | -\$ 36,193 |
| Third Party Service Providers | -\$ 40,000 | \$ 51,383 | \$ 15,900 | \$ 57,076 | -\$ 28,862 |
| Mtce of Industrial Meters | | | \$ 12,103 | \$ 14,564 | |
| Regulatory Expense | -\$ 4,582 | \$ 4,717 | \$ 13,399 | -\$ 14,736 | \$ 87,944 |
| Bad Debt Expense | \$ 7,847 | \$ 32,202 | -\$ 17,011 | \$ 3,933 | -\$ 400 |
| Training + Safety + CDM | | \$ 8,766 | | | |
| Property Insurance | | \$ 7,893 | \$ 8,543 | \$ 1,455 | -\$ 3,835 |
| Smart Meter Outside Service | | | | \$ 87,856 | -\$ 5,383 |
| O/H Dist Lines - Rental Paid | | \$ 10,559 | -\$ 10,559 | | -\$ 1,100 |
| Remaining Balance | \$ 986 | \$ 2,981 | \$ 2,128 | -\$ 3,498 | \$ 1,320 |
| | | | | | |
| Closing Balance | \$ 1,484,182 | \$ 1,619,797 | \$ 1,643,025 | \$ 1,806,509 | \$ 1,820,000 |

Notes:

| | | | | | |
|------|-----------|-----------|-----------|-----------|-----------|
| | 1,484,182 | 1,619,797 | 1,643,025 | 1,806,509 | 1,891,728 |
| Diff | \$ - | \$ - | \$ - | \$ - | \$ 71,728 |

(1) For each year, a detailed explanation for each cost driver and associated amount is required.

(2) The closing balance for each year becomes the opening balance for the next year.

(3) If it has been more than three years since the applicant last filed a cost of service application, additional years of historical actuals should be incorporated into the table, as necessary, to go back to the last cost of service application. If the applicant last filed a cost of service application less than three years ago, a minimum of three years of actual information is required.

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Appendix 2-H Regulatory Cost Schedule

| Regulatory Cost Category | | USoA Account | One-time Cost? ² | Last Rebasing Year - 2008 | Last Year of Actuals - 2010 | Bridge Year - 2011 | Annual % Change | Test Year - 2012 | Annual % Change |
|--------------------------|--|--------------|-----------------------------|---------------------------|-----------------------------|--------------------|---------------------|------------------|---------------------|
| (A) | | (B) | (D) | (E) | (F) | (G) | (H) = [(G)-(F)]/(F) | (I) | (J) = [(I)-(G)]/(G) |
| 1 | OEB Annual Assessment | 5655 | On-Going | \$ 10,912 | \$ 12,789 | \$ 14,455 | 13.03% | \$ 15,000 | 3.77% |
| 2 | OEB Hearing Assessments (applicant-originated) | | | | | | | | |
| 3 | OEB Section 30 Costs (OEB-initiated) | 5655 | On-Going | \$ 355 | \$ 313 | \$ 350 | 11.82% | \$ 350 | 0.00% |
| 4 | New Hire for Regulatory Matters | 5655 | On-Going | | | | | \$ 70,969 | |
| 5 | Legal costs for regulatory matters | 5655 | On-Going | \$ 2,407 | \$ 3,611 | \$ 3,040 | -15.81% | \$ 8,750 | 187.83% |
| 6 | Consultants' costs for regulatory matters | 5655 | On-Going | \$ 5,699 | \$ 9,868 | \$ 7,160 | -27.44% | \$ 15,000 | 109.50% |
| 7 | Operating expenses associated with staff resources allocated to regulatory matters | 5655 | On-Going | \$ 629 | \$ 1,000 | \$ 748 | -25.20% | \$ 1,081 | 44.52% |
| 8 | Operating expenses associated with other resources - Publication costs | 5655 | On-Going | \$ 607 | \$ 4,923 | \$ 766 | -84.44% | \$ 1,250 | 63.19% |
| 9 | Other regulatory agency fees or assessments | 5655 | On-Going | \$ 800 | \$ - | \$ 800 | | \$ 800 | 0.00% |
| 10 | ESA Annual Assessment - s/b GL 5680 | 5655 | On-Time | \$ 3,142 | | | | | |
| 11 | Intervenor costs | 5655 | On-Going | \$ 2,325 | \$ 3,488 | \$ 2,937 | -15.80% | \$ 5,000 | 70.24% |
| 12 | Consultants' costs for regulatory matters - LRAM | 5655 | On-Time | | \$ 9,000 | \$ - | -100.00% | | |
| 12 | Sub-total - Ongoing Costs ³ | | | \$ 23,734 | \$ 35,992 | \$ 30,256 | -15.94% | \$ 118,200 | 290.66% |
| 13 | Sub-total - One-time Costs ⁴ | | | \$ 3,142 | \$ 9,000 | \$ - | -100.00% | \$ - | |
| 14 | Total | | | \$ 26,876 | \$ 44,992 | \$ 30,256 | -32.75% | \$ 118,200 | 290.66% |

Notes:

¹ Please identify the resources involved.

² Where a category's costs include both one-time and ongoing costs, the applicant should prove a separate breakdown between one-time and ongoing costs.

³ Sum of all ongoing costs identified in rows 1 to 11 inclusive.

⁴ Sum of all one-time costs identified in rows 1 to 11 inclusive.

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Appendix 2-I **OM&A Cost per Customer and per FTEE**

| | LRY - Board Approved | LRY - Actual | Year 2 Actual | Year 1 Actual | Bridge Year | Test Year |
|------------------------------|-------------------------|--------------|---------------|---------------|--------------|--------------|
| | 2008 | 2008 | 2009 | 2010 | 2011 | 2012 |
| Number of Customers | 7,549 | 7,563 | 7,578 | 7,642 | 7,679 | 7,693 |
| Total OM&A from Appendix 2-G | \$ 1,586,626 | \$ 1,484,182 | \$ 1,619,797 | \$ 1,643,025 | \$ 1,806,509 | \$ 1,820,000 |
| OM&A cost per customer | \$ 210.18 | \$196.24 | \$213.75 | \$215.00 | \$235.25 | \$236.57 |
| Number of FTEEs | 14.5 | 14.12 | 13.58 | 13.35 | 13.31 | 14.43 |
| Customers/FTEEs | 520.62 | 535.79 | 558.09 | 572.60 | 576.82 | 533.30 |
| OM&A Cost per FTEE | 109,422.48 | 105,144.12 | 119,290.87 | 123,108.90 | 135,697.63 | 126,160.11 |

Notes:

- (1) If it has been more than three years since the applicant last filed a cost of service application, additional years of historical actuals should be incorporated into the table, as necessary, to go back to the last cost of service application. If the applicant last filed a cost of service application less than three years ago, a minimum of three years of actual information is required.
- (2) The method of calculating the number of customers must be identified.
Customer numbers are the average of the opening and closing for the year. Street & Sentinel Lights are number of connections.
- (3) The method of calculating the number of FTEEs must be identified. See also Appendix 2-K.
FTEEs calculated based on hours worked including summer students and overtime.
RSL 2008 COS FTEE was 13.25, excluding students of .65, and overtime of .6, so Cell D17 was increased by 1.25 to 14.5, to match the FTEE calc method for 2012 COS.
This method follows the filing requirements Version Dated May 1, 2010, and the method used by Union Gas in EB-2011-0210.
- (4) The number of customers and the number of FTEEs should correspond to mid-year or average of January 1 and December 31 figures.

Appendix 2-J
OM&A Variance Analysis
 (excluding Depreciation and Amortization)

| Account | Description | Last Board- approved Rebasing Year (2008 Actuals) | Most Current Actual Year (2010) | Test Year (2012) | Test Year Versus Last Rebasing | | Test Year Versus Most Current Actuals | |
|--------------------|---|---|---------------------------------------|---------------------|-----------------------------------|------------|--|------------|
| | | | | | Variance (\$) | Percentage | Variance (\$) | Percentage |
| Operations | | | | | | | | |
| | 5005 Operation Supervision and Engineering | \$ 89,639 | \$ 68,611 | \$ 103,900 | \$ 14,261 | 15.91% | \$ 35,289 | 51.43% |
| | 5010 Load Dispatching | \$ - | \$ - | \$ - | \$ - | | \$ - | |
| | 5012 Station Buildings and Fixtures Expense | \$ 1,997 | \$ - | \$ 1,000 | -\$ 997 | -49.93% | \$ 1,000 | |
| | 5014 Transformer Station Equipment - Operation Labour | \$ - | \$ - | \$ - | \$ - | | \$ - | |
| | 5015 Transformer Station Equipment - Operation Supplies and Expenses | \$ - | \$ - | \$ - | \$ - | | \$ - | |
| | 5016 Distribution Station Equipment - Operation Labour | \$ 2,332 | \$ - | \$ 1,000 | -\$ 1,332 | -57.12% | \$ 1,000 | |
| | 5017 Distribution Station Equipment - Operation Supplies and Expenses | \$ - | \$ - | \$ - | \$ - | | \$ - | |
| | 5020 Overhead Distribution Lines and Feeders - Operation Labour | \$ 8,348 | \$ - | \$ 1,900 | -\$ 6,448 | -77.24% | \$ 1,900 | |
| | 5025 Overhead Distribution Lines and Feeders - Operation Supplies and Expenses | \$ - | \$ - | \$ - | \$ - | | \$ - | |
| | 5030 Overhead Sub-transmission Feeders - Operation | \$ - | \$ - | \$ - | \$ - | | \$ - | |
| | 5035 Overhead Distribution Transformers - Operation | \$ 3,507 | \$ 7,953 | \$ 9,600 | \$ 6,093 | 173.72% | \$ 1,647 | 20.70% |
| | 5040 Underground Distribution Lines and Feeders - Operation Labour | \$ - | \$ - | \$ - | \$ - | | \$ - | |
| | 5045 Underground Distribution Lines and Feeders - Operation Supplies and Expenses | \$ - | \$ - | \$ - | \$ - | | \$ - | |
| | 5050 Underground Sub-transmission Feeders - Operation | \$ - | \$ - | \$ - | \$ - | | \$ - | |
| | 5055 Underground Distribution Transformers - Operation | \$ - | \$ - | \$ - | \$ - | | \$ - | |
| | 5060 Street Lighting and Signal System Expense | \$ - | \$ - | \$ - | \$ - | | \$ - | |
| | 5065 Meter Expense | \$ 552 | \$ 19,331 | \$ 93,800 | \$ 93,248 | 16881.37% | \$ 74,469 | 385.22% |
| | 5070 Customer Premises - Operation Labour | \$ 493 | \$ - | \$ - | -\$ 493 | -100.00% | \$ - | |
| | 5075 Customer Premises - Operation Materials and Expenses | \$ - | \$ - | \$ - | \$ - | | \$ - | |
| | 5085 Miscellaneous Distribution Expenses | \$ 59,440 | \$ 59,217 | \$ 64,500 | \$ 5,060 | 8.51% | \$ 5,283 | 8.92% |
| | 5090 Underground Distribution Lines and Feeders - Rental Paid | \$ - | \$ - | \$ - | \$ - | | \$ - | |
| | 5095 Overhead Distribution Lines and Feeders - Rental Paid | \$ 23,189 | \$ 23,189 | \$ 22,300 | -\$ 889 | -3.83% | -\$ 889 | -3.83% |
| | 5096 Other Rent | \$ - | \$ - | \$ - | \$ - | | \$ - | |
| Total - Operations | | \$ 189,498 | \$ 178,302 | \$ 298,000 | \$ 108,502 | 57.26% | \$ 119,698 | 67.13% |
| Account | Description | | | | | | | |
| Maintenance | | | | | | | | |
| | 5105 Maintenance Supervision and Engineering | \$ - | \$ - | \$ - | \$ - | | \$ - | |
| | 5110 Maintenance of Buildings and Fixtures - Distribution Stations | \$ - | \$ - | \$ - | \$ - | | \$ - | |
| | 5112 Maintenance of Transformer Station Equipment | \$ - | \$ - | \$ - | \$ - | | \$ - | |
| | 5114 Maintenance of Distribution Station Equipment | \$ 47,463 | \$ 43,624 | \$ 68,300 | \$ 20,837 | 43.90% | \$ 24,676 | 56.57% |
| | 5120 Maintenance of Poles, Towers and Fixtures | \$ 16,332 | \$ 53,602 | \$ 39,600 | \$ 23,268 | 142.47% | -\$ 14,002 | -26.12% |
| | 5125 Maintenance of Overhead Conductors and Devices | \$ 79,061 | \$ 116,109 | \$ 99,100 | \$ 20,039 | 25.35% | -\$ 17,009 | -14.65% |
| | 5130 Maintenance of Overhead Services | \$ 34,539 | \$ 39,236 | \$ 49,500 | \$ 14,961 | 43.32% | \$ 10,264 | 26.16% |
| | 5135 Overhead Distribution Lines and Feeders - Right of Way | \$ 42,189 | \$ 44,748 | \$ 39,600 | -\$ 2,589 | -6.14% | -\$ 5,148 | -11.51% |
| | 5145 Maintenance of Underground Conduit | \$ 2,235 | \$ 1,952 | \$ 2,000 | -\$ 235 | -10.50% | \$ 48 | 2.44% |
| | 5150 Maintenance of Underground Conductors and Devices | \$ 8,914 | \$ 12,515 | \$ 7,100 | -\$ 1,814 | -20.35% | -\$ 5,415 | -43.27% |
| | 5155 Maintenance of Underground Services | \$ 11,670 | \$ 19,973 | \$ 21,600 | \$ 9,930 | 85.09% | \$ 1,627 | 8.14% |
| | 5160 Maintenance of Line Transformers | \$ 11,624 | \$ 9,212 | \$ 49,500 | \$ 37,876 | 325.85% | \$ 40,288 | 437.36% |

| | | | | | | | |
|---|--------------|--------------|--------------|------------|----------|------------|---------|
| 5165 Maintenance of Street Lighting and Signal Systems | \$ - | \$ - | \$ - | \$ - | | \$ - | |
| 5170 Sentinel Lights - Labour | \$ - | \$ - | \$ - | \$ - | | \$ - | |
| 5172 Sentinel Lights - Materials and Expenses | \$ - | \$ - | \$ - | \$ - | | \$ - | |
| 5175 Maintenance of Meters | \$ 14,521 | \$ 5,436 | \$ 19,200 | \$ 4,679 | 32.22% | \$ 13,764 | 253.22% |
| 5178 Customer Installations Expenses - Leased Property | \$ - | \$ - | \$ - | \$ - | | \$ - | |
| 5195 Maintenance of Other Installations on Customer Premises | \$ - | \$ - | \$ - | \$ - | | \$ - | |
| Total - Maintenance | \$ 268,548 | \$ 346,408 | \$ 395,500 | \$ 126,952 | 47.27% | \$ 49,092 | 14.17% |
| Account Description | | | | | | | |
| Billing and Collecting | | | | | | | |
| 5305 Supervision | \$ - | \$ - | \$ - | \$ - | | \$ - | |
| 5310 Meter Reading Expense | \$ 64,415 | \$ 68,648 | \$ 31,600 | \$ 32,815 | -50.94% | \$ 37,048 | -53.97% |
| 5315 Customer Billing | \$ 268,399 | \$ 282,862 | \$ 269,600 | \$ 1,201 | 0.45% | \$ 13,262 | -4.69% |
| 5320 Collecting | \$ 40,882 | \$ 35,080 | \$ 35,700 | \$ 5,182 | -12.67% | \$ 620 | 1.77% |
| 5325 Collecting - Cash Over and Short | \$ - | \$ - | \$ - | \$ - | | \$ - | |
| 5330 Collection Charges | \$ - | \$ - | \$ - | \$ - | | \$ - | |
| 5335 Bad Debt Expense | \$ 21,719 | \$ 36,067 | \$ 39,600 | \$ 17,881 | 82.33% | \$ 3,533 | 9.80% |
| 5340 Miscellaneous Customer Accounts Expenses | \$ - | \$ - | \$ - | \$ - | | \$ - | |
| Total - Billing and Collecting | \$ 395,414 | \$ 422,655 | \$ 376,500 | \$ 18,914 | -4.78% | \$ 46,155 | -10.92% |
| Account Description | | | | | | | |
| Community Relations | | | | | | | |
| 5405 Supervision | \$ - | \$ - | \$ - | \$ - | | \$ - | |
| 5410 Community Relations - Sundry | \$ 486 | \$ 450 | \$ 3,400 | \$ 2,914 | 599.78% | \$ 2,950 | 655.56% |
| 5415 Energy Conservation | \$ - | \$ - | \$ - | \$ - | | \$ - | |
| 5420 Community Safety Program | \$ - | \$ - | \$ - | \$ - | | \$ - | |
| 5425 Miscellaneous Customer Service and Informational Expenses | \$ - | \$ - | \$ - | \$ - | | \$ - | |
| 5505 Supervision | \$ - | \$ - | \$ - | \$ - | | \$ - | |
| 5510 Demonstrating and Selling Expense | \$ - | \$ - | \$ - | \$ - | | \$ - | |
| 5515 Advertising Expenses | \$ - | \$ - | \$ - | \$ - | | \$ - | |
| 5520 Miscellaneous Sales Expense | \$ - | \$ - | \$ - | \$ - | | \$ - | |
| Total - Community Relations | \$ 486 | \$ 450 | \$ 3,400 | \$ 2,914 | 599.78% | \$ 2,950 | 655.56% |
| Account Description | | | | | | | |
| Administrative and General Expenses | | | | | | | |
| 5605 Executive Salaries and Expenses | \$ - | \$ - | \$ - | \$ - | | \$ - | |
| 5610 Management Salaries and Expenses | \$ - | \$ - | \$ - | \$ - | | \$ - | |
| 5615 General Administrative Salaries and Expenses | \$ 308,369 | \$ 357,418 | \$ 357,900 | \$ 49,531 | 16.06% | \$ 482 | 0.13% |
| 5620 Office Supplies and Expenses | \$ 8,952 | \$ 10,529 | \$ 9,900 | \$ 948 | 10.59% | \$ 629 | -5.98% |
| 5625 Administrative Expense Transferred - Credit | \$ 59,588 | \$ 46,446 | \$ 26,700 | \$ 32,888 | -55.19% | \$ 19,746 | -42.51% |
| 5630 Outside Services Employed | \$ 59,948 | \$ 59,587 | \$ 59,500 | \$ 448 | -0.75% | \$ 87 | -0.15% |
| 5635 Property Insurance | \$ 33,409 | \$ 49,845 | \$ 40,200 | \$ 6,791 | 20.33% | \$ 9,645 | -19.35% |
| 5640 Injuries and Damages | \$ - | \$ - | \$ - | \$ - | | \$ - | |
| 5645 Employee Pensions and Benefits | \$ - | \$ - | \$ - | \$ - | | \$ - | |
| 5650 Franchise Requirements | \$ - | \$ - | \$ - | \$ - | | \$ - | |
| 5655 Regulatory Expenses | \$ 26,876 | \$ 44,992 | \$ 118,200 | \$ 91,324 | 339.80% | \$ 73,208 | 162.71% |
| 5660 General Advertising Expenses | \$ - | \$ - | \$ - | \$ - | | \$ - | |
| 5665 Miscellaneous General Expenses | \$ 91,861 | \$ 91,626 | \$ 95,400 | \$ 3,539 | 3.85% | \$ 3,774 | 4.12% |
| 5670 Rent | \$ 8,171 | \$ 6,946 | \$ 7,900 | \$ 271 | -3.31% | \$ 954 | 13.74% |
| 5675 Maintenance of General Plant | \$ 31,951 | \$ 24,213 | \$ 27,700 | \$ 4,251 | -13.31% | \$ 3,487 | 14.40% |
| 5680 Electrical Safety Authority Fees | \$ - | \$ 3,606 | \$ 3,200 | \$ 3,200 | | \$ 406 | -11.27% |
| 5685 Independent Electricity System Operator Fees and Penalties | \$ - | \$ - | \$ - | \$ - | | \$ - | |
| 5695 OM&A Contra Account | \$ - | \$ - | \$ - | \$ - | | \$ - | |
| 6205 Donations (Charitable Contributions) | \$ 1,112 | \$ - | \$ - | \$ 1,112 | -100.00% | \$ - | |
| Total - Administrative and General Expenses | \$ 630,237 | \$ 695,208 | \$ 746,600 | \$ 116,363 | 18.46% | \$ 51,392 | 7.39% |
| Total OM&A | \$ 1,484,182 | \$ 1,643,025 | \$ 1,820,000 | \$ 335,818 | 22.63% | \$ 176,975 | 10.77% |

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Appendix 2-K Employee Costs

| | LRY - Board Approved 2008 | LRY - 2008 Actual | 2009 Actual | 2010 Actual | Bridge Year 2011 | Test Year |
|---|------------------------------|----------------------|-------------|-------------|---------------------|--------------|
| Number of Employees (FTEs including Part-Time)¹ | | | | | | |
| Executive | 3.00 | 3.00 | 3.00 | 3.00 | 3.00 | 3.00 |
| Management | | | | | | |
| Non-Union | | | | | | |
| Union | 11.50 | 11.12 | 10.58 | 10.35 | 10.31 | 11.43 |
| Total | 14.50 | 14.12 | 13.58 | 13.35 | 13.31 | 14.43 |
| Number of Part-Time Employees | | | | | | |
| Executive | | | | | | |
| Management | | | | | | |
| Non-Union | | | | | | |
| Union | | | | | | |
| Total | - | - | - | - | - | - |
| Total Salary and Wages | | | | | | |
| Executive | | | | | | |
| Management | | | | | | |
| Non-Union | | | | | | |
| Union | \$ 728,992 | \$ 703,179 | \$ 719,531 | \$ 731,974 | \$ 741,953 | \$ 797,040 |
| Total | \$ 728,992 | \$ 703,179 | \$ 719,531 | \$ 731,974 | \$ 741,953 | \$ 797,040 |
| Current Benefits | | | | | | |
| Executive | | | | | | |
| Management | | | | | | |
| Non-Union | | | | | | |
| Union | \$ 188,862 | \$ 211,843 | \$ 243,320 | \$ 243,788 | \$ 273,817 | \$ 296,454 |
| Total | \$ 188,862 | \$ 211,843 | \$ 243,320 | \$ 243,788 | \$ 273,817 | \$ 296,454 |
| Accrued Pension and Post-Retirement Benefits | | | | | | |
| Executive | | | | | | |
| Management | | | | | | |
| Non-Union | | | | | | |
| Union | | | | | | |
| Total | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Total Benefits (Current + Accrued) | | | | | | |
| Executive | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Management | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Non-Union | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Union | \$ 188,862 | \$ 211,843 | \$ 243,320 | \$ 243,788 | \$ 273,817 | \$ 296,454 |
| Total | \$ 188,862 | \$ 211,843 | \$ 243,320 | \$ 243,788 | \$ 273,817 | \$ 296,454 |
| Total Compensation (Salary, Wages, & Benefits) | | | | | | |
| Executive | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Management | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Non-Union | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Union | \$ 917,854 | \$ 915,021 | \$ 962,851 | \$ 975,762 | \$ 1,015,770 | \$ 1,093,494 |
| Total | \$ 917,854 | \$ 915,021 | \$ 962,851 | \$ 975,762 | \$ 1,015,770 | \$ 1,093,494 |
| Compensation - Average Yearly Base Wages | | | | | | |
| Executive | | | | | | |
| Management | | | | | | |
| Non-Union | | | | | | |
| Union | \$48,041 | \$49,358 | \$49,040 | \$51,610 | \$51,849 | \$53,259 |
| Total | | | | | | |
| Compensation - Average Yearly Overtime | | | | | | |
| Executive | | | | | | |
| Management | | | | | | |
| Non-Union | | | | | | |
| Union | \$ 3,103 | \$ 4,144 | \$ 3,945 | \$ 3,219 | \$ 3,895 | \$ 4,035 |
| Total | | | | | | |
| Compensation - Average Yearly Incentive Pay | | | | | | |
| Executive | | | | | | |
| Management | | | | | | |
| Non-Union | | | | | | |
| Union | | | | | | |
| Total | | | | | | |
| Compensation - Average Yearly Benefits | | | | | | |
| Executive | | | | | | |
| Management | | | | | | |
| Non-Union | | | | | | |
| Union | \$ 13,025 | \$ 15,003 | \$ 17,918 | \$ 18,261 | \$ 20,572 | \$ 20,544 |
| Total | | | | | | |
| Total Compensation | | | | | | |
| Total Compensation | \$ 917,854 | \$ 915,021 | \$ 962,851 | \$ 975,762 | \$ 1,015,770 | \$ 1,093,494 |
| Total Compensation C ₁ | \$874,211 | \$807,249 | \$885,654 | \$936,016 | \$922,070 | \$984,711 |
| Total Compensation C ₂ | \$43,643 | \$107,772 | \$77,197 | \$39,746 | \$93,700 | \$108,783 |

Note:

2008 pay includes 53 weeks.

¹ If an applicant wishes to use headcount, it must also file the same schedule on an FTE basis.

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Date: June 8/12

Appendix 2-L
Shared Services/Corporate Cost Allocation

Year: 2008 - Actual

| Name of Company | | Service Offered | Pricing Methodology | Corporate | RSL Cost | Utilities Cost | Percentage Allocation |
|-----------------|-----|------------------|---|-----------|-----------|----------------|-----------------------|
| From | To | | | | | \$ | % |
| Utilities | RSL | Meter Reading | Split costs on meter count by service | \$109,235 | \$64,415 | \$44,820 | 59 |
| Utilities | RSL | Billing costs | Bill Complexity plus Hydro Settlement | \$312,923 | \$268,399 | \$44,524 | 85.8 |
| Utilities | RSL | Collection Costs | Allocated based on # of bills per service | \$67,030 | \$40,882 | \$26,148 | 61 |
| | | | | | | | |

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Appendix 2-M Depreciation and Amortization Expense

Year: 2008

| Account | Description | Opening Balance | Less Fully Depreciated ¹ | Net for Depreciation | Additions | Total for Depreciation | Years | Depreciation Rate | Depreciation Expense | Did Depreciation Rate in "g" Change (Yes/No)? ³ |
|--------------|--|-----------------|-------------------------------------|----------------------|------------|----------------------------------|-------|-------------------|----------------------|--|
| | | (a) | (b) | (c) = (a) - (b) | (d) | (e) = (c) + ½ x (d) ² | (f) | (g) = 1 / (f) | (h) = (e) / (f) | |
| 1805 | Land | \$84,205 | | \$84,205 | \$0 | \$84,205 | 0 | | | |
| 1808 | Buildings | \$16,600 | | \$16,600 | \$59,119 | \$46,160 | 50 | \$0 | \$923 | No |
| 1810 | Leasehold Improvements | \$0 | | \$0 | \$0 | \$0 | | | | |
| 1815 | Transformer Station Equipment >50 kV | \$0 | | \$0 | \$0 | \$0 | | | | |
| 1820 | Distribution Station Equipment <50 kV | \$546,819 | | \$546,819 | \$115,522 | \$604,579 | 25 | \$0 | \$24,183 | No |
| 1820 | Distribution Station Equipment <50 kV | | | \$0 | | \$0 | | | | |
| 1825 | Storage Battery Equipment | | | \$0 | | \$0 | | | | |
| 1830 | Poles, Towers & Fixtures | \$290,928 | | \$290,928 | \$79,565 | \$330,710 | 25 | \$0 | \$13,228 | No |
| 1835 | Overhead Conductors & Devices | \$1,646,735 | | \$1,646,735 | \$42,081 | \$1,667,775 | 25 | \$0 | \$66,711 | No |
| 1840 | Underground Conduit | \$461,238 | | \$461,238 | \$0 | \$461,238 | 25 | \$0 | \$18,450 | No |
| 1845 | Underground Conductors & Devices | \$311,876 | | \$311,876 | \$28,871 | \$326,311 | 25 | \$0 | \$13,052 | No |
| 1850 | Line Transformers | \$797,580 | | \$797,580 | \$106,912 | \$851,036 | 25 | \$0 | \$34,041 | No |
| 1855 | Services (Overhead and Underground) | \$154,098 | | \$154,098 | \$56,990 | \$182,592 | 25 | \$0 | \$7,304 | No |
| 1860 | Meters | \$359,722 | | \$359,722 | \$49,652 | \$384,548 | 25 | \$0 | \$15,382 | No |
| 1860 | Meters (Smart Meters) | | | \$0 | | \$0 | | | | |
| 1905 | Land | | | \$0 | | \$0 | | | | |
| 1906 | Land Rights | | | \$0 | | \$0 | | | | |
| 1908 | Buildings & Fixtures | | | \$0 | | \$0 | | | | |
| 1910 | Leasehold Improvements | | | \$0 | \$8,796 | \$4,398 | 10 | \$0 | \$440 | No |
| 1915 | Office Furniture & Equipment (10 Years) | | | \$0 | | \$0 | | | | |
| 1915 | Office Furniture & Equipment (5 Years) | | | \$0 | | \$0 | | | | |
| 1920 | Computer Equipment - Hardware | | | \$0 | | \$0 | | | | |
| 1920 | Computer Equip. - Hardware (Post Mar. 22/04) | | | \$0 | | \$0 | | | | |
| 1920 | Computer Equip. - Hardware (Post Mar. 19/07) | \$99,275 | | \$99,275 | \$34,796 | \$116,673 | 5 | \$0 | \$23,335 | No |
| 1925 | Computer Software | \$17,425 | | \$17,425 | \$63,785 | \$49,317 | 5 | \$0 | \$9,863 | No |
| 1930 | Transportation Equipment | \$0 | | \$0 | \$22,126 | \$11,063 | | | \$2,766 | No |
| 1935 | Stores Equipment | | | \$0 | | \$0 | | | | |
| 1940 | Tools, Shop & Garage Equipment | \$111,752 | | \$111,752 | \$10,817 | \$117,161 | 10 | \$0 | \$11,716 | No |
| 1945 | Measurement & Testing Equipment | | | \$0 | | \$0 | | | | |
| 1950 | Power Operated Equipment | | | \$0 | | \$0 | | | | |
| 1955 | Communications Equipment | | | \$0 | | \$0 | | | | |
| 1955 | Communication Equipment (Smart Meters) | | | \$0 | | \$0 | | | | |
| 1960 | Miscellaneous Equipment | | | \$0 | | \$0 | | | | |
| 1975 | Load Management Controls Utility Premises | | | \$0 | | \$0 | | | | |
| 1980 | System Supervisor Equipment | | | \$0 | | \$0 | | | | |
| 1985 | Miscellaneous Fixed Assets | | | \$0 | | \$0 | | | | |
| 1995 | Contributions & Grants | -\$258,722 | | -\$258,722 | -\$102,482 | -\$309,963 | 25 | \$0 | -\$12,399 | No |
| etc. | | | | \$0 | | \$0 | | | | |
| | | | | \$0 | | \$0 | | | | |
| Total | | \$4,639,530 | \$0 | \$4,639,530 | \$576,549 | \$4,927,805 | | | \$228,996 | |

Notes:

¹ This adjusts for assets still on the books but which have been fully amortized or depreciated.

² Applicable for the standard Board policy of the "half-year" rule, that additions in the year attract a half-year depreciation expense in the first year. Deviations from this standard practice must be supported in the application.

³ Applicants must indicate YES or NO as to whether the "Depreciation Rate" for the asset in column "g" has changed from the last rebasing year approved by the Board. Changes may arise due to the adoption of International Financial Reporting Standards (IFRS) requirements or other reasons.

General: Applicants must provide a breakdown of depreciation and amortization expense in the above format for all relevant accounts. Asset Retirement Obligations (AROs), depreciation and accretion expense should be disclosed separately consistent with the Notes of historical Audited Financial Statements.

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Appendix 2-M Depreciation and Amortization Expense

Year: 2009

| Account | Description | Opening Balance | Less Fully Depreciated ¹ | Net for Depreciation | Additions | Total for Depreciation | Years | Depreciation Rate | Depreciation Expense | Did Depreciation Rate in "g" Change (Yes/No)? ³ |
|---------|--|-----------------|-------------------------------------|----------------------|-----------|------------------------------------|-------|-------------------|----------------------|--|
| | | (a) | (b) | (c) = (a) - (b) | (d) | (e) = (c) + 1/2 x (d) ² | (f) | (g) = 1 / (f) | (h) = (e) / (f) | |
| 1805 | Land | \$84,205 | | \$84,205 | \$0 | \$84,205 | 0 | | | No |
| 1808 | Buildings | \$75,720 | | \$75,720 | \$6,568 | \$79,003 | 50 | 2% | \$1,580 | No |
| 1810 | Leasehold Improvements | \$0 | | \$0 | \$0 | \$0 | | | | |
| 1815 | Transformer Station Equipment >50 | \$0 | | \$0 | \$0 | \$0 | | | | |
| 1820 | Distribution Station Equipment <50 | \$662,340 | | \$662,340 | \$1,121 | \$662,900 | 25 | 4% | \$26,516 | No |
| 1820 | Distribution Station Equipment <50 kV | | | \$0 | | \$0 | | | | |
| 1825 | Storage Battery Equipment | | | \$0 | | \$0 | | | | |
| 1830 | Poles, Towers & Fixtures | \$370,493 | | \$370,493 | \$57,191 | \$399,088 | 25 | 4% | \$15,964 | No |
| 1835 | Overhead Conductors & Devices | \$1,688,815 | | \$1,688,815 | \$55,864 | \$1,716,747 | 25 | 4% | \$68,670 | No |
| 1840 | Underground Conduit | \$461,238 | | \$461,238 | \$2,588 | \$462,532 | 25 | 4% | \$18,495 | No |
| 1845 | Underground Conductors & Devices | \$340,747 | | \$340,747 | \$10,427 | \$345,960 | 25 | 4% | \$13,838 | No |
| 1850 | Line Transformers | \$904,492 | | \$904,492 | \$42,360 | \$925,672 | 25 | 4% | \$37,027 | No |
| 1855 | Services (Overhead and Underground) | \$211,087 | | \$211,087 | \$33,811 | \$227,993 | 25 | 4% | \$9,120 | No |
| 1860 | Meters | \$409,373 | | \$409,373 | \$3,485 | \$411,116 | 25 | 4% | \$16,445 | No |
| 1860 | Meters (Smart Meters) | | | \$0 | | \$0 | | | | |
| 1905 | Land | | | \$0 | | \$0 | | | | |
| 1906 | Land Rights | | | \$0 | | \$0 | | | | |
| 1908 | Buildings & Fixtures | | | \$0 | | \$0 | | | | |
| 1910 | Leasehold Improvements | \$8,796 | | \$8,796 | \$0 | \$8,796 | 10 | 10% | \$880 | No |
| 1915 | Office Furniture & Equipment (10 Years) | | | \$0 | | \$0 | | | | |
| 1915 | Office Furniture & Equipment (5 Years) | | | \$0 | | \$0 | | | | |
| 1920 | Computer Equipment - Hardware | | | \$0 | | \$0 | | | | |
| 1920 | Computer Equip. - Hardware (Post Mar. 22/04) | | | \$0 | | \$0 | | | | |
| 1920 | Computer Equip. - Hardware (Post) | \$134,070 | -\$800 | \$134,870 | \$18,112 | \$143,927 | 5 | 20% | \$28,785 | No |
| 1925 | Computer Software | \$81,210 | | \$81,210 | \$38,393 | \$100,406 | 5 | 20% | \$20,081 | No |
| 1930 | Transportation Equipment | \$22,126 | | \$22,126 | \$267,034 | \$155,644 | | | \$22,221 | No |
| 1935 | Stores Equipment | | | \$0 | | \$0 | | | | |
| 1940 | Tools, Shop & Garage Equipment | \$122,569 | | \$122,569 | \$6,640 | \$125,889 | 10 | 10% | \$12,589 | No |
| 1945 | Measurement & Testing Equipment | | | \$0 | | \$0 | | | | |
| 1950 | Power Operated Equipment | | | \$0 | | \$0 | | | | |
| 1955 | Communications Equipment | | | \$0 | | \$0 | | | | |
| 1955 | Communication Equipment (Smart Meters) | | | \$0 | | \$0 | | | | |
| 1960 | Miscellaneous Equipment | | | \$0 | | \$0 | | | | |
| 1975 | Load Management Controls Utility Premises | | | \$0 | | \$0 | | | | |
| 1980 | System Supervisor Equipment | | | \$0 | | \$0 | | | | |
| 1985 | Miscellaneous Fixed Assets | | | \$0 | | \$0 | | | | |
| 1995 | Contributions & Grants | -\$361,204 | | -\$361,204 | \$216 | -\$361,096 | 25 | 4% | -\$14,444 | No |
| etc. | | | | \$0 | | \$0 | | | | |
| | | | | \$0 | | \$0 | | | | |
| | Total | \$5,216,079 | -\$800 | \$5,216,879 | \$543,810 | \$5,488,784 | | | \$277,767 | |

Notes:

¹ This adjusts for assets still on the books but which have been fully amortized or depreciated.

² Applicable for the standard Board policy of the "half-year" rule, that additions in the year attract a half-year depreciation expense in the first year. Deviations from this standard practice must be supported in the application.

³ Applicants must indicate YES or NO as to whether the "Depreciation Rate" for the asset in column "g" has changed from the last rebasing year approved by the Board. Changes may arise due to the adoption of International Financial Reporting Standards (IFRS)

rebased to the current year.

General: Applicants must provide a breakdown of depreciation and amortization expense in the above format for all relevant accounts. Asset Retirement Obligations (AROs), depreciation and accretion expense should be disclosed separately consistent with the Notes of historical Audited Financial Statements.

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Appendix 2-M Depreciation and Amortization Expense

Year: 2010

| Account | Description | Opening Balance | Less Fully Depreciated ¹ | Net for Depreciation | Additions | Total for Depreciation | Years | Depreciation Rate | Depreciation Expense | Did Depreciation Rate in "g" Change (Yes/No)? ³ |
|---------|--|-----------------|-------------------------------------|----------------------|-------------|------------------------------------|-------|-------------------|----------------------|--|
| | | (a) | (b) | (c) = (a) - (b) | (d) | (e) = (c) + 1/2 x (d) ² | (f) | (g) = 1 / (f) | (h) = (e) / (f) | |
| 1805 | Land | \$84,205 | | \$84,205 | \$0 | \$84,205 | - | | | No |
| 1808 | Buildings | \$82,287 | | \$82,287 | \$0 | \$82,287 | 50 | 2% | \$1,646 | No |
| 1810 | Leasehold Improvements | \$0 | | \$0 | \$0 | \$0 | | | | |
| 1815 | Transformer Station Equipment >50 | \$0 | | \$0 | \$0 | \$0 | | | | |
| 1820 | Distribution Station Equipment <50 | \$663,461 | | \$663,461 | \$26,423 | \$676,672 | 25 | 4% | \$27,067 | No |
| 1820 | Distribution Station Equipment <50 kV | | | \$0 | | \$0 | | | | |
| 1825 | Storage Battery Equipment | | | \$0 | | \$0 | | | | |
| 1830 | Poles, Towers & Fixtures | \$427,684 | | \$427,684 | \$24,408 | \$439,888 | 25 | 4% | \$17,596 | No |
| 1835 | Overhead Conductors & Devices | \$1,744,680 | | \$1,744,680 | \$49,751 | \$1,769,555 | 25 | 4% | \$70,782 | No |
| 1840 | Underground Conduit | \$463,826 | | \$463,826 | \$0 | \$463,826 | 25 | 4% | \$18,553 | No |
| 1845 | Underground Conductors & Devices | \$351,174 | | \$351,174 | \$9,110 | \$355,729 | 25 | 4% | \$14,229 | No |
| 1850 | Line Transformers | \$946,852 | | \$946,852 | \$44,371 | \$969,038 | 25 | 4% | \$38,762 | No |
| 1855 | Services (Overhead and Underground) | \$244,898 | | \$244,898 | \$16,739 | \$253,267 | 25 | 4% | \$10,131 | No |
| 1860 | Meters | \$412,858 | | \$412,858 | \$19,068 | \$422,392 | 25 | 4% | \$16,896 | No |
| 1860 | Meters (Smart Meters) | | | \$0 | \$1,142,779 | \$571,390 | | | \$118,841 | No |
| 1905 | Land | | | \$0 | | \$0 | | | | |
| 1906 | Land Rights | | | \$0 | | \$0 | | | | |
| 1908 | Buildings & Fixtures | | | \$0 | | \$0 | | | | |
| 1910 | Leasehold Improvements | \$8,796 | | \$8,796 | \$0 | \$8,796 | 10 | 10% | \$880 | No |
| 1915 | Office Furniture & Equipment (10 Years) | | | \$0 | | \$0 | | | | |
| 1915 | Office Furniture & Equipment (5 Years) | | | \$0 | | \$0 | | | | |
| 1920 | Computer Equipment - Hardware | | | \$0 | | \$0 | | | | |
| 1920 | Computer Equip. - Hardware (Post Mar. 22/04) | | | \$0 | | \$0 | | | | |
| 1920 | Computer Equip. - Hardware (Post Mar. 22/04) | \$151,383 | | \$151,383 | \$2,305 | \$152,535 | | | -\$19,005 | No |
| 1925 | Computer Software | \$119,603 | | \$119,603 | \$35,224 | \$137,215 | | | \$22,859 | No |
| 1930 | Transportation Equipment | \$289,161 | | \$289,161 | \$37,935 | \$308,128 | | | \$41,496 | No |
| 1935 | Stores Equipment | | | \$0 | | \$0 | | | | |
| 1940 | Tools, Shop & Garage Equipment | \$129,209 | | \$129,209 | \$3,775 | \$131,096 | 10 | 10% | \$13,110 | No |
| 1945 | Measurement & Testing Equipment | | | \$0 | | \$0 | | | | |
| 1950 | Power Operated Equipment | | | \$0 | | \$0 | | | | |
| 1955 | Communications Equipment | | | \$0 | | \$0 | | | | |
| 1955 | Communication Equipment (Smart Meters) | | | \$0 | | \$0 | | | | |
| 1960 | Miscellaneous Equipment | | | \$0 | | \$0 | | | | |
| 1975 | Load Management Controls Utility Premises | | | \$0 | | \$0 | | | | |
| 1980 | System Supervisor Equipment | | | \$0 | | \$0 | | | | |
| 1985 | Miscellaneous Fixed Assets | | | \$0 | | \$0 | | | | |
| 1995 | Contributions & Grants | -\$360,988 | | -\$360,988 | \$0 | -\$360,988 | 25 | 4% | -\$14,440 | No |
| etc. | | | | \$0 | | \$0 | | | | |
| | | | | \$0 | | \$0 | | | | |
| | Total | \$5,759,089 | \$0 | \$5,759,089 | \$1,411,888 | \$6,465,033 | | | \$379,401 | |

Notes:

¹ This adjusts for assets still on the books but which have been fully amortized or depreciated.

² Applicable for the standard Board policy of the "half-year" rule, that additions in the year attract a half-year depreciation expense in the first year. Deviations from this standard practice must be supported in the application.

³ Applicants must indicate YES or NO as to whether the "Depreciation Rate" for the asset in column "g" has changed from the last rebasing year approved by the Board. Changes may arise due to the adoption of International Financial Reporting Standards (IFRS) requirements or other reasons.

General: Applicants must provide a breakdown of depreciation and amortization expense in the above format for all relevant accounts. Asset Retirement Obligations (AROs), depreciation and accretion expense should be disclosed separately consistent with the Notes of historical Audited Financial Statements.

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Appendix 2-M Depreciation and Amortization Expense

Year: 2011

| Account | Description | Opening Balance | Less Fully Depreciated ¹ | Net for Depreciation | Additions | Total for Depreciation | Years | Depreciation Rate | Depreciation Expense | Did Depreciation Rate in "g" Change (Yes/No)? ³ |
|---------|--|--------------------|-------------------------------------|----------------------|------------------|----------------------------------|-------|-------------------|----------------------|--|
| | | (a) | (b) | (c) = (a) - (b) | (d) | (e) = (c) + ½ x (d) ² | (f) | (g) = 1 / (f) | (h) = (e) / (f) | |
| 1805 | Land | \$84,205 | | \$84,205 | \$0 | \$84,205 | - | | | |
| 1808 | Buildings | \$82,287 | | \$82,287 | \$0 | \$82,287 | 50.00 | 2.0% | \$1,646 | No |
| 1810 | Leasehold Improvements | \$0 | | \$0 | \$0 | \$0 | | | | |
| 1815 | Transformer Station Equipment >50 | \$0 | | \$0 | \$0 | \$0 | | | | |
| 1820 | Distribution Station Equipment <50 | \$311,992 | | \$311,992 | \$15,000 | \$319,492 | 25.00 | 4.0% | \$12,780 | No |
| 1820 | Distribution Station Equipment <50 | \$377,892 | | \$377,892 | \$20,000 | \$387,892 | 45.00 | 2.2% | \$8,620 | Yes |
| 1825 | Storage Battery Equipment | \$0 | | \$0 | | \$0 | | | | |
| 1830 | Poles, Towers & Fixtures | \$452,092 | | \$452,092 | \$50,000 | \$477,092 | 45.00 | 2.2% | \$10,602 | Yes |
| 1835 | Overhead Conductors & Devices | \$1,794,430 | | \$1,794,430 | \$45,000 | \$1,816,930 | 60.00 | 1.7% | \$30,282 | Yes |
| 1840 | Underground Conduit | \$36,862 | | \$36,862 | \$0 | \$36,862 | 50.00 | 2.0% | \$737 | Yes |
| 1845 | Underground Conductors & Devices | \$787,248 | | \$787,248 | \$10,000 | \$792,248 | 40.00 | 2.5% | \$19,806 | Yes |
| 1850 | Line Transformers | \$991,223 | | \$991,223 | \$40,000 | \$1,011,223 | 45.00 | 2.2% | \$22,472 | Yes |
| 1855 | Services (Overhead and Underground) | \$261,637 | | \$261,637 | \$20,000 | \$271,637 | 60.00 | 1.7% | \$4,527 | Yes |
| 1860 | Meters | \$431,926 | \$295,772 | \$136,155 | \$40,000 | \$156,155 | 25.00 | 4.0% | \$6,246 | No |
| 1860 | Meters (Smart Meters) | \$1,142,779 | | \$1,142,779 | \$151,311 | \$1,218,434 | | | \$101,874 | |
| 1905 | Land | | | \$0 | | \$0 | | | | |
| 1906 | Land Rights | | | \$0 | | \$0 | | | | |
| 1908 | Buildings & Fixtures | | | \$0 | | \$0 | | | | |
| 1910 | Leasehold Improvements | \$8,796 | | \$8,796 | \$0 | \$8,796 | 10.00 | 10.0% | \$880 | No |
| 1915 | Office Furniture & Equipment (10 Years) | | | \$0 | | \$0 | | | | |
| 1915 | Office Furniture & Equipment (5 Years) | | | \$0 | | \$0 | | | | |
| 1920 | Computer Equipment - Hardware | | | \$0 | | \$0 | | | | |
| 1920 | Computer Equip. - Hardware (Post Mar. 22/04) | | | \$0 | | \$0 | | | | |
| 1920 | Computer Equip. - Hardware (Post Mar. 22/04) | \$153,688 | \$85,524 | \$68,163 | \$10,000 | \$73,163 | 5.00 | 20.0% | \$14,633 | No |
| 1925 | Computer Software | \$154,827 | \$11,546 | \$143,280 | \$10,000 | \$148,280 | 5.00 | 20.0% | \$29,656 | No |
| 1930 | Transportation Equipment | \$327,095 | | \$327,095 | \$300,000 | \$477,095 | | | \$63,937 | No |
| 1935 | Stores Equipment | | | \$0 | | \$0 | | | | |
| 1940 | Tools, Shop & Garage Equipment | \$132,984 | | \$132,984 | \$5,000 | \$135,484 | 10.00 | 10.0% | \$13,548 | No |
| 1945 | Measurement & Testing Equipment | | | \$0 | | \$0 | | | | |
| 1950 | Power Operated Equipment | | | \$0 | | \$0 | | | | |
| 1955 | Communications Equipment | | | \$0 | | \$0 | | | | |
| 1955 | Communication Equipment (Smart Meters) | | | \$0 | | \$0 | | | | |
| 1960 | Miscellaneous Equipment | | | \$0 | | \$0 | | | | |
| 1975 | Load Management Controls Utility Premises | | | \$0 | | \$0 | | | | |
| 1980 | System Supervisor Equipment | | | \$0 | | \$0 | | | | |
| 1985 | Miscellaneous Fixed Assets | | | \$0 | | \$0 | | | | |
| 1995 | Contributions & Grants | -\$360,988 | | -\$360,988 | \$0 | -\$360,988 | 45.00 | 2.2% | -\$8,022 | Yes |
| etc. | | | | \$0 | | \$0 | | | | |
| | | | | \$0 | | \$0 | | | | |
| | Total | \$7,170,977 | \$392,842 | \$6,778,134 | \$716,311 | \$7,136,290 | | | \$334,224 | |

Notes:

¹ This adjusts for assets still on the books but which have been fully amortized or depreciated.

² Applicable for the standard Board policy of the "half-year" rule, that additions in the year attract a half-year depreciation expense in the first year. Deviations from this standard practice must be supported in the application.

³ Applicants must indicate YES or NO as to whether the "Depreciation Rate" for the asset in column "g" has changed from the last rebasing year approved by the Board. Changes may arise due to the adoption of International Financial Reporting Standards (IFRS) requirements or other reasons.

General: Applicants must provide a breakdown of depreciation and amortization expense in the above format for all relevant accounts. Asset Retirement Obligations (AROs), depreciation and accretion expense should be disclosed separately consistent with the Notes of historical Audited Financial Statements.

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Appendix 2-M Depreciation and Amortization Expense

Year: 2012

| Acct | Description | Opening Balance | Less Fully Depreciated ¹ | Net for Depreciation | Additions | Total for Depreciation | Years | Depreciation Rate | Depreciation Expense | Did Depreciation Rate in "g" Change (Yes/No)? ³ |
|------|--|-----------------|-------------------------------------|----------------------|-----------|----------------------------------|-------|-------------------|----------------------|--|
| | | (a) | (b) | (c) = (a) - (b) | (d) | (e) = (c) + ½ x (d) ² | (f) | (g) = 1 / (f) | (h) = (e) / (f) | |
| 1805 | Land | \$84,205 | | \$84,205 | \$0 | \$84,205 | - | | | |
| 1808 | Buildings | \$82,287 | | \$82,287 | \$7,690 | \$86,132 | 50.00 | 2.0% | \$1,723 | No |
| 1810 | Leasehold Improvements | \$0 | | \$0 | \$0 | \$0 | | | | |
| 1815 | Transformer Station Equipment >50 kV | \$0 | | \$0 | \$0 | \$0 | | | | |
| 1820 | Distribution Station Equipment <50 kV | \$326,992 | | \$326,992 | \$15,000 | \$334,492 | 25.00 | 4.0% | \$13,380 | No |
| 1820 | Distribution Station Equipment <50 kV | \$397,892 | | \$397,892 | \$20,000 | \$407,892 | 45.00 | 2.2% | \$9,064 | Yes |
| 1825 | Storage Battery Equipment | | | \$0 | | \$0 | | | | |
| 1830 | Poles, Towers & Fixtures | \$502,092 | | \$502,092 | \$72,310 | \$538,247 | 45.00 | 2.2% | \$11,961 | Yes |
| 1835 | Overhead Conductors & Devices | \$1,839,430 | | \$1,839,430 | \$50,000 | \$1,864,430 | 60.00 | 1.7% | \$31,074 | Yes |
| 1840 | Underground Conduit | \$36,862 | \$0 | \$36,862 | \$0 | \$36,862 | 50.00 | 2.0% | \$737 | Yes |
| 1845 | Underground Conductors & Devices | \$797,248 | | \$797,248 | \$20,000 | \$807,248 | 40.00 | 2.5% | \$20,181 | Yes |
| 1850 | Line Transformers | \$1,031,223 | | \$1,031,223 | \$60,000 | \$1,061,223 | 45.00 | 2.2% | \$23,583 | Yes |
| 1855 | Services (Overhead and Underground) | \$281,637 | | \$281,637 | \$20,000 | \$291,637 | 60.00 | 1.7% | \$4,861 | Yes |
| 1860 | Meters | \$176,155 | | \$176,155 | \$40,000 | \$196,155 | 25.00 | 4.0% | \$7,846 | Yes |
| 1860 | Meters (Smart Meters) | \$1,294,090 | | \$1,294,090 | \$0 | \$1,294,090 | | | \$110,121 | |
| 1905 | Land | | | \$0 | | \$0 | | | | |
| 1906 | Land Rights | | | \$0 | | \$0 | | | | |
| 1908 | Buildings & Fixtures | | | \$0 | | \$0 | | | | |
| 1910 | Leasehold Improvements | \$8,796 | | \$8,796 | \$0 | \$8,796 | 10.00 | 10.0% | \$880 | No |
| 1915 | Office Furniture & Equipment (10 Years) | | | \$0 | | \$0 | | | | |
| 1915 | Office Furniture & Equipment (5 Years) | | | \$0 | | \$0 | | | | |
| 1920 | Computer Equipment - Hardware | | | \$0 | | \$0 | | | | |
| 1920 | Computer Equip. - Hardware (Post Mar. 22/04) | | | \$0 | | \$0 | | | | |
| 1920 | Computer Equip. - Hardware (Post Mar. 22/04) | \$163,688 | \$92,556 | \$71,131 | \$20,000 | \$81,131 | 5.00 | 20.0% | \$16,226 | No |
| 1925 | Computer Software | \$164,827 | \$11,546 | \$153,280 | \$50,000 | \$178,280 | 5.00 | 20.0% | \$35,656 | No |
| 1930 | Transportation Equipment | \$627,095 | | \$627,095 | \$0 | \$627,095 | | | \$78,387 | No |
| 1935 | Stores Equipment | | | \$0 | | \$0 | | | | |
| 1940 | Tools, Shop & Garage Equipment | \$137,984 | \$75,572 | \$62,412 | \$10,000 | \$67,412 | 10.00 | 10.0% | \$6,741 | No |
| 1945 | Measurement & Testing Equipment | | | \$0 | | \$0 | | | | |
| 1950 | Power Operated Equipment | | | \$0 | | \$0 | | | | |
| 1955 | Communications Equipment | | | \$0 | | \$0 | | | | |
| 1955 | Communication Equipment (Smart Meters) | | | \$0 | | \$0 | | | | |
| 1960 | Miscellaneous Equipment | | | \$0 | | \$0 | | | | |
| 1975 | Load Management Controls Utility Premises | | | \$0 | | \$0 | | | | |
| 1980 | System Supervisor Equipment | | | \$0 | | \$0 | | | | |
| 1985 | Miscellaneous Fixed Assets | | | \$0 | | \$0 | | | | |
| 1995 | Contributions & Grants | -\$360,988 | | -\$360,988 | \$0 | -\$360,988 | 45.00 | 2.2% | -\$8,022 | No |
| etc. | | | | \$0 | | \$0 | | | | |
| | | | | \$0 | | \$0 | | | | |
| | Total | \$7,591,516 | \$179,675 | \$7,411,841 | \$385,000 | \$7,604,341 | | | \$364,399 | |

Notes:

¹ This adjusts for assets still on the books but which have been fully amortized or depreciated.

² Applicable for the standard Board policy of the "half-year" rule, that additions in the year attract a half-year depreciation expense in the first year. Deviations from this standard practice must be supported in the application.

³ Applicants must indicate YES or NO as to whether the "Depreciation Rate" for the asset in column "g" has changed from the last rebasing year approved by the Board. Changes may arise due to the adoption of International Financial Reporting Standards (IFRS) requirements or other reasons.

General: Applicants must provide a breakdown of depreciation and amortization expense in the above format for all relevant accounts. Asset Retirement Obligations (AROs), depreciation and accretion expense should be disclosed separately consistent with the Notes of historical Audited Financial Statements.

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Appendix 2-N Capitalization/Cost of Capital

| Line No. | Particulars | Capitalization Ratio | | Cost Rate | Return |
|----------|---------------------|----------------------|-------------|--------------|-------------|
| | | Application | | | |
| | | (%) | (\$) | (%) | (\$) |
| | Debt | | | | |
| 1 | Long-term Debt | 56.00% | \$ - | | \$ - |
| 2 | Short-term Debt | 4.00% (1) | \$ - | | \$ - |
| 3 | Total Debt | <u>60.0%</u> | <u>\$ -</u> | <u>0.00%</u> | <u>\$ -</u> |
| | Equity | | | | |
| 4 | Common Equity | 40.00% | \$ - | | \$ - |
| 5 | Preferred Shares | | \$ - | | \$ - |
| 6 | Total Equity | <u>40.0%</u> | <u>\$ -</u> | <u>0.00%</u> | <u>\$ -</u> |
| 7 | Total | <u>100.0%</u> | | <u>0.00%</u> | <u>\$ -</u> |

Notes

(1) 4.0% unless an applicant has proposed or been approved for a different amount.

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Appendix 2-O Cost Allocation

Please complete the following four tables.

a) Allocated Costs

| Classes | Costs Allocated from Previous Study | % | Costs Allocated in Test Year Study (Column 7A) | % |
|--|-------------------------------------|----------------|--|----------------|
| Residential | \$ 959,059 | 55.56% | \$ 1,542,434 | 58.63% |
| GS < 50 kW | \$ 377,864 | 21.89% | \$ 491,747 | 18.69% |
| GS > 50 kW (or 50 kW < GS < xxx kW, if applicable) | \$ 277,290 | 16.06% | \$ 452,795 | 17.21% |
| GS > xxx kW, if applicable | | 0.00% | | 0.00% |
| Large User, if applicable | | 0.00% | | 0.00% |
| Street Lighting | \$ 96,974 | 5.62% | \$ 113,179 | 4.30% |
| Sentinel Lighting | \$ 3,258 | 0.19% | \$ 5,471 | 0.21% |
| Unmetered Scattered Load (USL) | \$ 11,622 | 0.67% | \$ 25,222 | 0.96% |
| Other class, if applicable | | 0.00% | | 0.00% |
| | | 0.00% | | 0.00% |
| Embedded distributor, if applicant is a host distributor | | 0.00% | | 0.00% |
| Total | \$ 1,726,066 | 100.00% | \$ 2,630,848 | 100.00% |

Notes

Customer Classification

Host Distributors: Provide information on embedded distributor(s) as a separate class, even if your proposal is to bill the embedded distributor(s) as (a) General Service customer(s).

If proposed rate classes differ from those in place in the previous Cost Allocation study, modify the rate classes to match the current application as closely as possible.

Class Revenue Requirements

If using the Board-issued model, enter data from Worksheet O-1, row 39 in the 2012 model.

For the Embedded Distributor(s), the Service Revenue Requirement does not include Account 4750 - Low Voltage (LV) Costs

Exclude costs in deferral and variance accounts.

Include Smart Meter costs only to the extent that they are being included in Rate Base and Revenue Requirement (i.e. being transferred from accounts 1555 and 1556 as a result of a prudence review).

b) Calculated Class Revenues

| Classes (same as previous table) | Column 7B Load Forecast (LF) X current approved rates | Column 7C LF X current approved rates X (1 + d) | Column 7D LF X proposed rates | Column 7E Miscellaneous Revenue |
|--|--|--|----------------------------------|------------------------------------|
| Residential | \$ 1,140,450 | \$ 1,472,676 | \$ 1,453,328 | \$ 119,411 |
| GS < 50 kW | \$ 371,470 | \$ 479,683 | \$ 479,683 | \$ 36,535 |
| GS > 50 kW (or 50 kW < GS < xxx kW, if applicable) | \$ 341,752 | \$ 441,309 | \$ 460,657 | \$ 35,433 |
| Street Lighting | \$ 80,544 | \$ 104,007 | \$ 104,007 | \$ 12,922 |
| Sentinel Lighting | \$ 3,846 | \$ 4,967 | \$ 4,967 | \$ 588 |
| Unmetered Scattered Load (USL) | \$ 19,737 | \$ 25,487 | \$ 25,487 | \$ 2,654 |
| Total | \$ 1,957,800 | \$ 2,528,129 | \$ 2,528,129 | \$ 207,543 |

Notes:

0.291310979

Columns 7B to 7D

LF means Load Forecast of Annual Billing Quantities (i.e. customers or connections X 12, and kWh or kW, as applicable)

Exclude revenue from rate adders and rate riders. For Embedded Distributor(s): exclude revenue in account 4075.

Columns 7C and 7D:

Column total in each column should equal the Base Revenue Requirement.

For Embedded Distributor(s), Base Revenue Requirement does not include Account 4750 - Low Voltage Costs

Column 7C:

The Board cost allocation model calculates "1+d" in worksheet O-1, cell C21. "d" is defined as Revenue Deficiency/ Revenue at Current Rates.

Column 7E:

If using the Board-issued Cost Allocation model, enter Miscellaneous Revenue as it appears in Worksheet O-1, row 19.

c) Rebalancing Revenue-to-Cost (R/C) Ratios

| Class | Previously Approved Ratios | Status Quo Ratios | Proposed Ratios | Policy Range |
|--|-------------------------------|----------------------|------------------|--------------|
| | Most Recent Year: 2009 | (7C + 7E) / (7A) | (7D + 7E) / (7A) | |
| | % | % | % | % |
| Residential | 101.30 | 103.22% | 101.96% | 85 - 115 |
| GS < 50 kW | 91.10 | 104.98% | 104.98% | 80 - 120 |
| GS > 50 kW (or 50 kW < GS < xxx kW, if applicable) | 118.10 | 105.29% | 109.56% | 80 - 120 |
| Street Lighting | 69.90 | 103.31% | 103.31% | 70 - 120 |
| Sentinel Lighting | 79.30 | 101.54% | 101.54% | 80 - 120 |
| Unmetered Scattered Load (USL) | 106.70 | 111.58% | 111.58% | 80 - 120 |

Notes:

Previously Approved Revenue-to-Cost Ratios

For most applicants, Most Recent Year would be the third year of the IRM 3 period, e.g. if the applicant rebased in 2008 with further adjustments over 2 years, the Most recent year is 2010.

For applicants that have had rates adjusted only under IRM 2, the Most Recent Year is 2006, and the applicant should enter the ratios from their Informational Filing.

Status Quo Ratios

The Board's updated Cost Allocation Model yields the Status Quo Ratios in Worksheet O-1.

Status Quo means "No Rebalancing" or "Before Rebalancing".

d) Proposed Revenue-to-Cost Ratios

| Class | Proposed Revenue-to-Cost Ratios | | | Policy Range |
|--|---------------------------------|------|------|--------------|
| | 2012 | 2013 | 2014 | |
| | % | % | % | % |
| Residential | 1.02 | 1.02 | 1.02 | 85 - 115 |
| GS < 50 kW | 1.05 | 1.05 | 1.05 | 80 - 120 |
| GS > 50 kW (or 50 kW < GS < xxx kW, if applicable) | 1.10 | 1.10 | 1.10 | 80 - 120 |
| Street Lighting | 1.03 | 1.03 | 1.03 | 70 - 120 |
| Sentinel Lighting | 1.02 | 1.02 | 1.02 | 80 - 120 |
| Unmetered Scattered Load (USL) | 1.12 | 1.12 | 1.12 | 80 - 120 |

The applicant should complete Table (d) if it is applying for approval of a revenue to cost ratio in 2012 that is outside the Board's policy range for any customer class. Table (d) will show the information that the distributor would likely enter in the IRM model) in 2013. In 2012 Table (d), enter the planned ratios for the classes that will be 'Change' and 'No Change' in 2013 (in the current Revenue Cost Ratio Adjustment Workform, Worksheet C1.1 'Decision – Cost Revenue Adjustment', column d), and enter TBD for class(es) that will be entered as 'Rebalance'.

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Appendix 2-P Loss Factors

| | | Historical Years | | | | | 5-Year Average |
|--|---|------------------|-------------|-------------|-------------|-------------|----------------|
| | | 2005 | 2006 | 2008 | 2009 | 2010 | |
| Losses Within Distributor's System | | | | | | | |
| A(1) | "Wholesale" kWh delivered to distributor (higher value) | 135,663,190 | 126,085,570 | 121,334,640 | 118,414,830 | 116,592,701 | 123,618,186 |
| A(2) | "Wholesale" kWh delivered to distributor (lower value) | 131,202,311 | 121,939,623 | 117,344,913 | 114,521,112 | 112,758,898 | 119,553,372 |
| B | Portion of "Wholesale" kWh delivered to distributor for its Large Use Customer(s) | | | | | | 0 |
| C | Net "Wholesale" kWh delivered to distributor = A(2) - B | 131,202,311 | 121,939,623 | 117,344,913 | 114,521,112 | 112,758,898 | 119,553,372 |
| D | "Retail" kWh delivered by distributor | 126,336,267 | 116,814,435 | 111,785,106 | 109,680,577 | 107,839,547 | 114,491,186 |
| E | Portion of "Retail" kWh delivered by distributor to its Large Use Customer(s) | | | | | | 0 |
| F | Net "Retail" kWh delivered by distributor = D - E | 126,336,267 | 116,814,435 | 111,785,106 | 109,680,577 | 107,839,547 | 114,491,186 |
| G | Loss Factor in Distributor's system = C / F | 1.0385 | 1.0439 | 1.0497 | 1.0441 | 1.0456 | 1.0442 |
| Losses Upstream of Distributor's System | | | | | | | |
| H | Supply Facilities Loss Factor | 1.034 | 1.034 | 1.034 | 1.034 | 1.034 | 1.034 |
| Total Losses | | | | | | | |
| I | Total Loss Factor = G x H | 1.0738 | 1.0794 | 1.0854 | 1.0796 | 1.0812 | 1.0797 |

Notes RSL Loss factor calculated for 2005-2010, excluding 2007 as it is an anomaly. Higher loss factor by over 1 million kWh's. Unable to locate any casue, and 2008-2010 have returned to tradtional and expected levels.

- A(1)** If directly connected to the IESO-controlled grid, kWh pertains to the virtual meter on the primary or high voltage side of the transformer at the interface with the transmission grid. This corresponds to the "With Losses" kWh value provided by the IESO's MV-WEB. It is the higher of the two values provided by MV-WEB.
- If fully embedded within a host distributor, kWh pertains to the virtual meter on the primary or high voltage side of the transformer, at the interface between the host distributor and the transmission grid. For example, if the host distributor is Hydro One Networks Inc., kWh from the Hydro One Networks' invoice corresponding to "Total kWh w Losses" should be reported. This corresponds to the higher of the two kWh values provided in Hydro One Networks' invoice.
- If partially embedded, kWh pertains to the sum of the above.
- A(2)** If directly connected to the IESO-controlled grid, kWh pertains to a metering installation on the secondary or low voltage side of the transformer at the interface with the transmission grid. This corresponds to the "Without Losses" kWh value provided by the IESO's MV-WEB. It is the lower of the two kWh values provided by MV-WEB.
- If fully embedded with the host distributor, kWh pertains to an actual or virtual meter at the interface between the embedded distributor and the host distributor. For example, if the host distributor is Hydro One Networks Inc., kWh from the Hydro One Networks' invoice corresponding to "Total kWh" should be reported. This corresponds to the lower of the two kWh values provided in Hydro One Networks' invoice.
- If partially embedded, kWh pertains to the sum of the above.
- Additionally, kWh pertaining to distributed generation directly connected to the distributor's own distribution network should be included in **A(2)**.
- B** If a Large Use Customer is metered on the secondary or low voltage side of the transformer, the default loss is 1% (i.e., **B** = 1.01 X **E**).
- D** kWh corresponding to **D** should equal "total billed energy sales in kWhs for each rate class" in item 1 of Section 2.1.3 of the "Electricity Reporting and Record-keeping Requirements" dated May 1, 2010 or in any successor document.
- G and I** These loss factors pertain to secondary-metered customers with demand less than 5,000 kW.
- H** If directly connected to the IESO-controlled grid, SFLF = 1.0045.
- If fully embedded within a host distributor, SFLF = loss factor re losses in transformer at grid interface X loss factor re losses in host distributor's system. If the host distributor is Hydro One Networks Inc., SFLF = 1.0060 X 1.0278 = 1.0340. If partially embedded, SFLF should be calculated as the weighted average of above.

Distributors that wish to propose a different SFLF should provide appropriate justification for any such proposal including supporting calculations and any other relevant material.

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Appendix 2-Q Smart Meters

Irrespective of whether a distributor is actively deploying smart meters (except if the distributor has completed its smart meter deployment program and has had Board-approved disposition of the balances in accounts 1555 and 1556) the distributor should provide a completed table as follows:

| Year | Smart Meters Installed | | | Percentage of applicable customers converted | Account 1555 | | Account 1556 |
|-------------------------------|------------------------|------------|--------------------|--|----------------------------------|----------------------|--------------------|
| | Residential | GS < 50 kW | Other ¹ | | Funding Adder Revenues Collected | Capital Expenditures | Operating Expenses |
| | | | | % | \$ | \$ | \$ |
| 2006 | - | | | | -\$ 12,004 | \$ 6,521 | \$ - |
| 2007 | | - | - | | -\$ 17,977 | \$ 10,775 | \$ - |
| 2008 | | | | | -\$ 17,822 | \$ 24,879 | \$ - |
| 2009 | 4,532 | 660 | | 90.00 | -\$ 52,241 | \$ 844,778 | \$ 3,199 |
| 2010 | 311 | 10 | | 97.30 | -\$ 117,253 | \$ 276,758 | \$ 72,893 |
| 2011 and beyond (if required) | 162 | 100 | | 100.00 | -\$ 222,300 | | \$ 6,270 |

¹ The distributor should provide details of Other. (e.g. Toronto Hydro-Electric System Ltd. has some legacy non-interval GS > 50 kW customers being converted to "smart" meters.)

In addition, a distributor that is requesting an increase to its current approved smart meter funding adder (e.g. to \$1.00 or another utility-specific amount), should provide the information required to support such a request in accordance with section 1.4 of *Guideline G-2008-0002: Smart Meter Funding and Cost Recovery*, or any successor document. Applicants should note that continuation of a smart meter funding adder past April 30, 2012 will only be allowed by the Board in exceptional circumstances.

Any request for disposition or partial disposition of the balances in accounts 1555 and 1556 should be supported by smart meter costs information that has been audited in accordance with the requirements of Guideline G-2008-0002 or further information communicated by the Board.

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Appendix 2-R Stranded Meter Treatment

| Year | Notes | Gross Asset Value | Accumulated Amortization | Contributed Capital (Net of Amortization) | Net Asset | Proceeds on Disposition | Residual Net Book Value |
|------|-------|-------------------|--------------------------|---|-----------------------|-------------------------|-------------------------|
| | | (A) | (B) | (C) | (D) = (A) - (B) - (C) | (E) | (F) = (D) - (E) |
| 2006 | | \$ 272,799 | \$ 59,178 | | \$ 213,621 | | \$ 213,621 |
| 2007 | | \$ 276,582 | \$ 70,165 | | \$ 206,416 | | \$ 206,416 |
| 2008 | | \$ 276,582 | \$ 81,229 | | \$ 195,353 | | \$ 195,353 |
| 2009 | | \$ 276,582 | \$ 92,362 | | \$ 184,220 | | \$ 184,220 |
| 2010 | | \$ 276,582 | \$ 103,564 | | \$ 173,017 | | \$ 173,017 |
| 2011 | (1) | \$ 276,582 | \$ 114,767 | | \$ 161,815 | | \$ 161,815 |

Notes:

(1) For 2011, please indicate whether the amounts provided are on a forecast or actual basis.

Some distributors have transferred the cost of stranded meters from Account 1860 - Meters to "Sub-account Stranded Meter Costs of Account 1555", while in some cases distributors have left these costs in Account 1860. Depending on which treatment the applicant has chosen, please provide the information under either of the two scenarios (A and B below), as applicable.

Scenario A: If the stranded meter costs were transferred to "Sub-account Stranded Meter Costs" of Account 1555, the above table should be completed and the following information should be provided.

- 1 A description of the accounting treatment followed by the applicant on stranded meter costs for financial accounting and reporting purposes.
- 2 The amount of the pooled residual net book value of the removed from service stranded meters, less any contributed capital (net of accumulated amortization), and less any net proceeds from sales, which were transferred to this sub-account as of December 31, 2010.
- 3 A statement as to whether or not, since transferring the removed stranded meter costs to the sub-account, the recording of depreciation expenses was continued in order to reduce the net book value through accumulated depreciation. If so, the total depreciation expense amount for the period from the time the costs for the stranded meters were transferred to the sub-account to December 31, 2010 should be provided.

If no depreciation expenses were recorded to reduce the net book value of stranded meter costs through accumulated depreciation, the total depreciation expense amount that would have been applicable from the time that the stranded meter costs were transferred to the sub-account of Account 1555 to December 31, 2010 should be provided. In addition, the following information should be provided:

- a) Whether or not carrying charges were recorded for the stranded meter cost balances in the sub-account, and if so, the total carrying charges recorded to December 31, 2010.
- b) The estimated amount of the pooled residual net book value of the removed from service meters, less any net proceeds from sales and contributed capital, at the time when the smart meters will have been fully deployed (e.g., as of December 31, 2010). If the smart meters have been fully deployed, the actual amount should be provided.
- c) A description as to how the applicant intends to recover in rates the remaining costs for stranded meters, including the proposed accounting treatment, the proposed disposition period, and the associated bill impacts.

Scenario B: *If the stranded meter costs remained recorded in Account 1860, the above table should be completed and the following information should be provided:*

- 1 A description of the accounting treatment followed by the applicant on stranded meter costs for financial accounting and reporting purposes.
- 2 The amount of the pooled residual net book value of the removed from service stranded meters, less any contributed capital (net of accumulated amortization), and less any net proceeds from sales, as of December 31, 2010.
- 3 A statement as to whether or not the recording of depreciation expenses continued in order to reduce the net book value through accumulated depreciation. If so, provision of the total (cumulative) depreciation expense for the period from the time that the meters became stranded to December 31, 2010.
- 4 If no depreciation expenses were recorded to reduce the net book value of stranded meters through accumulated depreciation, the total (cumulative) depreciation expense amount that would have been applicable for the period from the time that the meters became stranded to December 31, 2010.
- 5 The estimated amount of the pooled residual net book value of the removed from service meters, less any net proceeds from sales and contributed capital, at the time when smart meters will have been fully deployed. If the smart meters have been fully deployed, please provide the actual amount.
- 6 A description as to how the applicant intends to recover in rates the costs for stranded meters, including the proposed accounting treatment, the proposed disposition period and the associated bill impacts.

Distributors should also provide the Net Book Value per class of meter as of December 31, 2010 as well as the number of meters that were removed / stranded. In preparing this information, distributors should review the Board's letter of January 16, 2007 *Stranded Meter Costs Related to the Installation of Smart Meters* which stated that records were to be kept of the type and number of each meter to support the stranded meter costs.

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Appendix 2-S Embedded Distributor Low Voltage Rate

Proposed Embedded Distribution Low Voltage Charges -

| (1) | (2) | (3) | (4) | (5) | (6) = '(3) + (4) |
|-----------------------|--|---|---|--|---|
| Asset Class | Total OM&A costs of asset class providing LV services (\$) | Original cost of asset class providing LV Services (\$) | Accumulated amortization of asset class providing LV (\$) | Annual amortization of asset class providing LV (\$) | Net Book Value of asset class providing LV Services |
| Distribution Stations | | | | | \$ - |
| Transformer Stations | | | | | \$ - |
| Low Voltage Lines | | | | | \$ - |

| (1) | (7) | (8) | (9) | (10) | (11) |
|-----------------------|--|-----------------------------------|--|---|------------------------|
| Asset Class | Share of facilities | | | | Utilization factor |
| | Total line length or station capacity in asset class | Line length providing LV Services | Annual billed total demand on station/line providing LV services | Annual billed Embedded Distributor demand on station line/providing LV services | |
| | kW or kVA; km | kW or kVA; km | kW or kVA | kW or kVA | percent |
| Distribution Stations | | | | | (10)/(9) 0.00% |
| Transformer Stations | | | | | (10)/(9) 0.00% |
| Low Voltage Lines | | | | | (8)/(7)*(10)/(9) 0.00% |

| (1) | (12) | (12a) | (13) | (14) | (15) | (16) |
|-----------------------|---|-----------------|--|--|---|--|
| Asset Class | Return on Assets used to Provide LV services (\$) | Taxes/PILs (\$) | Annual amortization on assets used to provide LV services (\$) | OM&A costs with burden associated with assets used to provide LV services (\$) | Total annual cost associated with assets used to provide LV services (\$) | Monthly kW or kVA rate associated with the delivery of LV services \$/kW or \$/kVA |
| Distribution Stations | \$ - | \$ - | \$ - | \$ - | \$ - | |
| Transformer Stations | \$ - | \$ - | \$ - | \$ - | \$ - | |
| Low Voltage Lines | \$ - | \$ - | \$ - | \$ - | \$ - | |
| Total | | | | | \$ - | \$ - |

| (17) | (18) Capital Structure (%) | (19) Cost Rate (%) | (20) | (21) (%) |
|------------------|-------------------------------|-----------------------|----------------------------------|-------------|
| Long-Term Debt | | | Weighted Average Cost of Capital | (22) 0.00% |
| Short-term Debt | | | | |
| Common Equity | | | Tax/PILs Rate | |
| Preferred Shares | | | | |
| Total | 0.00% | | Working Capital Allowance Factor | |

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Appendix 2-T Deferred PILs Account 1592 Balances

The following table should be completed based on the information requested below, in accordance with the notes following the table. An explanation should be provided for any blank entries.

| Tax Item | Principal as of December 31, 20XX |
|--|---|
| Large Corporation Tax grossed-up proxy from 2006 EDR application PILs model for the period from May 1, 2006 to April 30, 2007 | |
| Large Corporation Tax grossed-up proxy from 2006 EDR application PILs model for the period from January 1, 2006 to April 30, 2006 (4/12ths of the approved grossed-up proxy), if not recorded in PILs account 1562 | |
| Ontario Capital Tax rate decrease and increase in capital deduction for 2007 | |
| Ontario Capital Tax rate decrease and increase in capital deduction for 2008 | |
| Ontario Capital Tax rate decrease and increase in capital deduction for 2009 | |
| Ontario Capital Tax rate decrease and increase in capital deduction for 2010 | |
| Capital Cost Allowance class changes from 2006 EDR application for 2006 | |
| Capital Cost Allowance class changes from 2006 EDR application for 2007 | |
| Capital Cost Allowance class changes from 2006 EDR application for 2008 | |
| Capital Cost Allowance class changes from 2006 EDR application for 2009 | |
| Capital Cost Allowance class changes from 2006 EDR application for 2010 | |
| Capital Cost Allowance class changes from any prior application not recorded above. Please provide details and explanation separately. | |
| Insert description of additional item(s) and new rows if needed. | |
| Total | \$ - |

Notes:

- (1) Revise the deferral and variance account continuity schedule to include account 1592 as a group 2 account and enter all relevant information for transactions, adjustments, etc., for all relevant years.
- (2) Describe each type of tax item that has been recorded in account 1592.
- (3) Provide the calculations that show how each item was determined and provide any pertinent supporting evidence and documentation.
- (4) Please state whether or not the applicant followed the guidance provided in the FAQ of July 2007. If not, please provide an explanation.
- (5) Identify the account balance as of December 31, 2010 as per the 2010 Audited Financial Statements. Identify the account balance as of December 31, 2010 as per the April 2011 2.1.7 RRR filing to the Board. Provide a reconciliation if the balances provided are not identical to each other and to the total shown on the continuity schedule.
- (6) Complete the above table based on the answers to the previous. Add rows as required to complete the analysis in an informative manner. Please provide the completed table as a working Excel spreadsheet.

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Exhibit: X

Tab: Y

Schedule: Z

Page: xx

Date: Jan. 27/2012

Appendix 2-U Revenue Reconciliation

| Rate Class | Number of Customers/Connections | | | Test Year Consumption | | Proposed Rates | | | Revenues at Proposed Rates | Service Revenue Requirement | Transformer Allowance Credit | Total | Difference |
|--------------------------|---------------------------------|------------------|---------|-----------------------|---------|------------------------|------------|------------|----------------------------|-----------------------------|------------------------------|--------------|------------|
| | Start of Test Year | End of Test Year | Average | kWh | kW | Monthly Service Charge | Volumetric | | | | | | |
| | | | | | | | kWh | kW | | | | | |
| Residential | 5,011 | 5,021 | 5,016 | 44,584,446 | | \$ 12.76 | \$ 0.0145 | | \$ 1,414,524 | \$ 1,415,689 | | \$ 1,415,689 | \$ 1,164 |
| GS < 50 kW | 770 | 770 | 770 | 19,768,209 | | \$ 29.53 | \$ 0.0090 | | \$ 450,771 | \$ 450,671 | | \$ 450,671 | -\$ 100 |
| GS > 50 to 4,999 kW | 66 | 66 | 66 | | 126,652 | \$ 281.39 | | \$ 1.8902 | \$ 462,258 | \$ 460,918 | \$ 37,745 | \$ 498,663 | \$ 36,404 |
| Large Use | | | - | | | | | | \$ - | | | \$ - | \$ - |
| Streetlighting | 1,707 | 1,711 | 1,709 | | 3,843 | \$ 3.33 | | \$ 12.7064 | \$ 117,120 | \$ 117,106 | | \$ 117,106 | -\$ 14 |
| Sentinel Lighting | 75 | 75 | 75 | | 301 | \$ 2.06 | | \$ 15.0510 | \$ 6,388 | \$ 6,382 | | \$ 6,382 | -\$ 7 |
| Unmetered Scattered Load | 58 | 58 | 58 | 429,961 | | \$ 3.86 | \$ 0.0177 | | \$ 10,297 | \$ 10,285 | | \$ 10,285 | -\$ 12 |
| Standby Power | | | - | | | | | | \$ - | | | \$ - | \$ - |
| Embedded Distributor | | | - | | | | | | \$ - | | | \$ - | \$ - |
| etc. | | | - | | | | | | \$ - | | | \$ - | \$ - |
| | | | - | | | | | | \$ - | | | \$ - | \$ - |
| | | | - | | | | | | \$ - | | | \$ - | \$ - |
| | | | - | | | | | | \$ - | | | \$ - | \$ - |
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| | | | - | | | | | | | | | | |

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Appendix 2-V Bill Impacts

Customer Class:

Consumption kWh

| Charge Unit | Current Board-Approved | | | Proposed | | | Impact | |
|---|------------------------|--------|-------------|-----------|--------|-------------|-----------|----------|
| | Rate (\$) | Volume | Charge (\$) | Rate (\$) | Volume | Charge (\$) | \$ Change | % Change |
| Monthly Service Charge | | 1 | \$ - | | 1 | \$ - | \$ - | |
| Smart Meter Rate Adder | | 1 | \$ - | | 1 | \$ - | \$ - | |
| Service Charge Rate Adder(s) | | 1 | \$ - | | 1 | \$ - | \$ - | |
| Service Charge Rate Rider(s) | | 1 | \$ - | | 1 | \$ - | \$ - | |
| Distribution Volumetric Rate | | 0 | \$ - | | 0 | \$ - | \$ - | |
| Low Voltage Rate Adder | | 0 | \$ - | | 0 | \$ - | \$ - | |
| Volumetric Rate Adder(s) | | 0 | \$ - | | 0 | \$ - | \$ - | |
| Volumetric Rate Rider(s) | | 0 | \$ - | | 0 | \$ - | \$ - | |
| Smart Meter Disposition Rider | | 0 | \$ - | | 0 | \$ - | \$ - | |
| LRAM & SSM Rate Rider | | 0 | \$ - | | 0 | \$ - | \$ - | |
| Deferral/Variance Account | | 0 | \$ - | | 0 | \$ - | \$ - | |
| Disposition Rate Rider | | | \$ - | | | \$ - | \$ - | |
| | | | \$ - | | | \$ - | \$ - | |
| | | | \$ - | | | \$ - | \$ - | |
| | | | \$ - | | | \$ - | \$ - | |
| | | | \$ - | | | \$ - | \$ - | |
| Sub-Total A - Distribution | | | \$ - | | | \$ - | \$ - | |
| RTSR - Network | | 0 | \$ - | | 0 | \$ - | \$ - | |
| RTSR - Line and Transformation Connection | | 0 | \$ - | | 0 | \$ - | \$ - | |
| Sub-Total B - Delivery (including Sub-Total A) | | | \$ - | | | \$ - | \$ - | |
| Wholesale Market Service Charge (WMSC) | | 0 | \$ - | | 0 | \$ - | \$ - | |
| Rural and Remote Rate Protection (RRRP) | | 0 | \$ - | | 0 | \$ - | \$ - | |
| Special Purpose Charge | | 0 | \$ - | | 0 | \$ - | \$ - | |
| Standard Supply Service Charge | | 1 | \$ - | | 1 | \$ - | \$ - | |
| Debt Retirement Charge (DRC) | | 0 | \$ - | | 0 | \$ - | \$ - | |
| Energy | | 0 | \$ - | | 0 | \$ - | \$ - | |
| | | | \$ - | | | \$ - | \$ - | |
| | | | \$ - | | | \$ - | \$ - | |
| Total Bill (before Taxes) | | | \$ - | | | \$ - | \$ - | |
| HST | 13% | | \$ - | 13% | | \$ - | \$ - | |
| Total Bill (including Sub-total B) | | | \$ - | | | \$ - | \$ - | |
| Ontario Clean Energy Benefit¹ | | | \$ - | | | \$ - | \$ - | |
| Total Bill (including OCEB) | | | \$ - | | | \$ - | \$ - | |
| Loss Factor (%) | | | | | | | | |

¹ Applicable to eligible customers only. Refer to the *Ontario Clean Energy Benefit Act, 2010*.

Note that the "Charge \$" columns provide breakdowns of the amounts that each bill component contributes to the total monthly bill at the referenced consumption level at existing and proposed rates.

Applicants must provide bill impacts for residential at 800 kWh and GS<50kW at 2000 kWh. In addition, their filing should cover the range that is relevant to their service territory, class by class. A general guideline of consumption levels follows:

Residential (kWh) - 100, 250, 500, 800, 1000, 1500, 2000

GS<50kW (kWh) - 1000, 2000, 5000, 10000, 15000

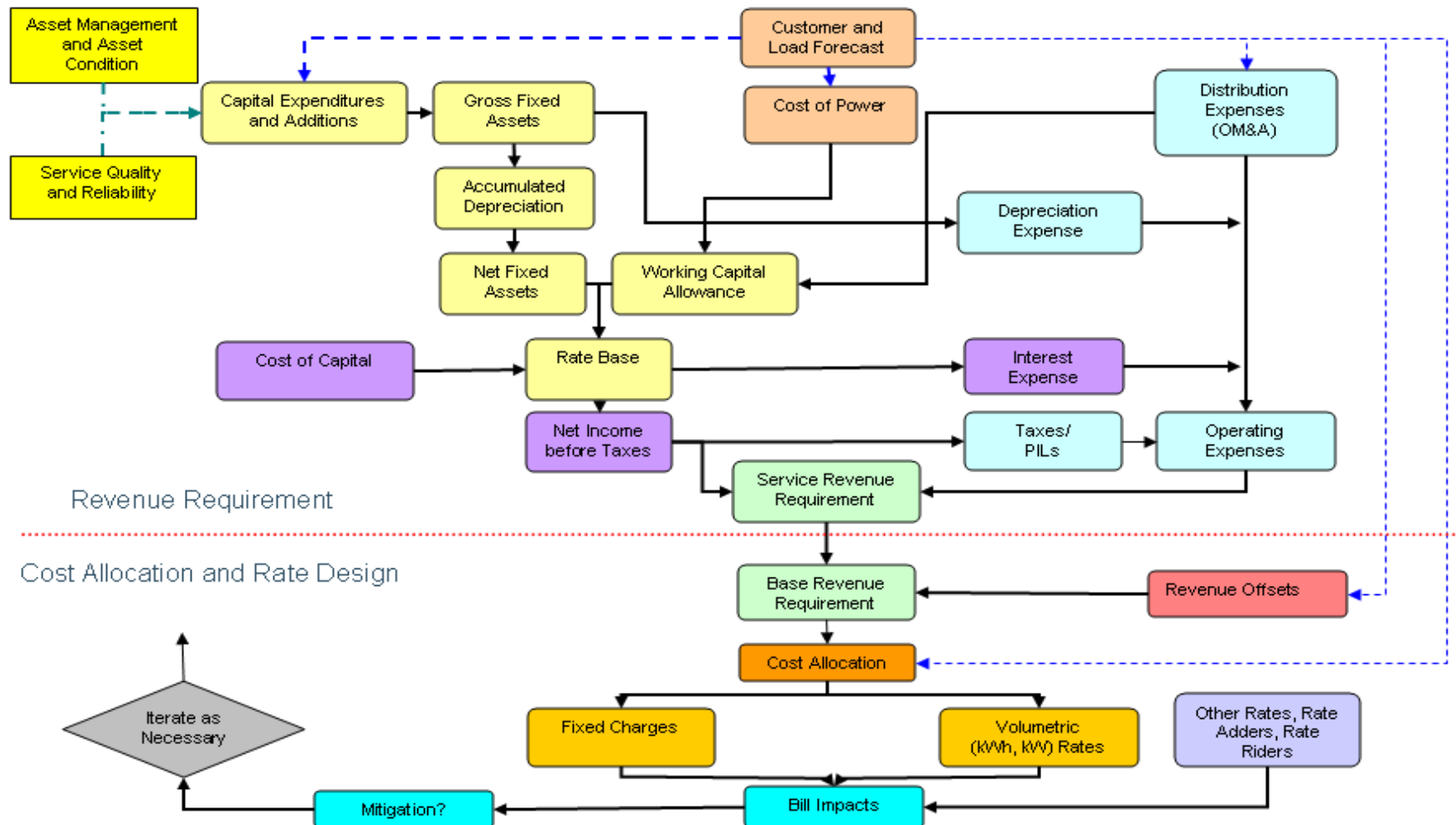
GS>50kW (kW) - 60, 100, 500, 1000

Large User - range appropriate for utility

Lighting Classes and USL - 150 kWh and 1 kW, range appropriate for utility.

Appendix 2-W Cost of Service Rate Application Schematic

The Cost of Service Rate Application Schematic is a flowchart appended to Chapter 2 of the Filing Requirements as a guide for the components of an application and how demand and costs interrelate to derive the revenue requirement and then how the revenue requirement is allocated between classes and through fixed/variable splits to derive rates that will be compensatory for the annual revenue requirement, based on the the forecasted demand. There is no form to be filled out; therefore, this Schedule is not required to be filed.



| | 2008 Board Approved | Actual 2008 | Actual 2009 | Actual 2010 | 2011 Bridge MIFRS | 2012 Test MIFRS |
|--|---------------------------|----------------|----------------|----------------|-------------------------|-----------------------|
| Distribution Expenses | | | | | | |
| Distribution Expenses - Operation | 189,708 | 189,498 | 232,774 | 178,302 | 310,045 | 298,000 |
| Distribution Expenses - Maintenance | 401,986 | 268,548 | 292,592 | 346,408 | 401,700 | 395,500 |
| Billing and Collecting | 363,576 | 395,414 | 429,851 | 422,655 | 422,000 | 376,500 |
| Community Relations | 254 | 486 | 9,220 | 450 | 3,500 | 3,400 |
| Administrative & General Expenses | 631,102 | 629,125 | 653,416 | 695,208 | 669,264 | 746,600 |
| Total Eligible Distribution Expenses | 1,586,626 | 1,483,070 | 1,617,853 | 1,643,025 | 1,806,509 | 1,820,000 |
| Taxes Other than Income Taxes | 22,426 | 21,292 | 20,755 | 21,558 | 22,400 | 23,300 |
| Distribution Expenses, no Amort./Taxes | 1,609,052 | 1,504,363 | 1,638,607 | 1,664,583 | 1,828,909 | 1,843,300 |
| Amortization Expense | 253,818 | 228,996 | 277,767 | 379,401 | 334,224 | 340,980 |
| Total Distribution Expense | 1,862,870 | 1,733,359 | 1,916,374 | 2,043,984 | 2,163,133 | 2,184,280 |
| Income Taxes - PILS | 25,156 | 23,799 | 28,706 | -1,414 | -46,251 | 36,674 |
| Total Operating costs | 1,888,026 | 1,757,158 | 1,945,080 | 2,042,570 | 2,116,882 | 2,220,955 |

| | 2010 Actuals | 2012 Test | Variance \$ | Percentage Change % |
|--|----------------------------|------------------|----------------|---------------------------|
| Test Year versus Most Current Actuals | \$1,643,025 | \$ 1,820,000 | \$ 176,975 | 10.77% |
| | 2008 Board- approved | 2012 Forecast | Variance \$ | Percentage Change % |
| Test Year versus LRY Board-approved | \$ 1,586,626 | \$ 1,820,000 | \$ 233,374 | 14.71% |
| Simple average of % variance for all years | | | | 5.32% |
| Compound annual growth rate for all years | | | | 5.23% |

| | 2008 Board Approved | Actual 2008 | Actual 2009 | Actual 2010 | 2011 Bridge MIFRS | 2012 Test MIFRS |
|--------------------------------------|---------------------------|----------------|----------------|----------------|-------------------------|-----------------------|
| Distribution Expenses | | | | | | |
| Distribution Expenses - Operation | 189,708 | 189,498 | 232,774 | 178,302 | 310,045 | 298,000 |
| Distribution Expenses - Maintenance | 401,986 | 268,548 | 292,592 | 346,408 | 401,700 | 395,500 |
| Billing and Collecting | 363,576 | 395,414 | 429,851 | 422,655 | 422,000 | 376,500 |
| Community Relations | 254 | 486 | 9,220 | 450 | 3,500 | 3,400 |
| Administrative & General Expenses | 631,102 | 629,125 | 653,416 | 695,208 | 669,264 | 746,600 |
| Taxes Other than Income Taxes | 22,426 | 21,292 | 20,755 | 21,558 | 22,400 | 23,300 |
| Less: Capital Taxes within 6105 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Eligible Distribution Expenses | 1,609,052 | 1,504,363 | 1,638,607 | 1,664,583 | 1,828,909 | 1,843,300 |

| | 2008 Board Approved | Actual 2008 | Actual 2009 | Actual 2010 | 2011 Bridge MIFRS | 2012 Test MIFRS |
|-------------------------------|---------------------------|----------------|----------------|----------------|-------------------------|-----------------------|
| Power Supply Expenses | | | | | | |
| Power Purchased | 6,966,881 | 6,728,403 | 7,132,007 | 7,174,199 | 7,727,381 | 8,370,389 |
| Wholesale Market Services | 770,074 | 620,540 | 582,597 | 484,015 | 746,769 | 711,086 |
| Charges - NW | 564,748 | 592,958 | 540,602 | 616,962 | 660,850 | 643,422 |
| Charges - CN | 525,187 | 539,938 | 483,115 | 542,832 | 517,418 | 554,146 |
| Rural Rate Assistance | 12,004 | 121,335 | 140,879 | 151,571 | 0 | 0 |
| Low Voltage Charges | 192,735 | 168,168 | 99,554 | 162,271 | 182,627 | 255,551 |
| Power Supply Expenses - Total | 9,031,629 | 8,771,341 | 8,978,754 | 9,131,849 | 9,835,045 | 10,534,594 |

| | | | | | | |
|-----------------------|------------|------------|------------|------------|------------|------------|
| Working Capital Total | 10,640,681 | 10,275,704 | 10,617,362 | 10,796,432 | 11,663,954 | 12,377,894 |
|-----------------------|------------|------------|------------|------------|------------|------------|

| | | | | | | |
|---------------------------------|-----------|-----------|-----------|-----------|-----------|-----------|
| Working Capital Allowance @ 15% | 1,596,102 | 1,541,356 | 1,592,604 | 1,619,465 | 1,749,593 | 1,732,905 |
|---------------------------------|-----------|-----------|-----------|-----------|-----------|-----------|

14%

| | 2008 Board Approved | Actual 2008 | Actual 2009 | Actual 2010 | 2011 Bridge MIFRS | 2012 Test MIFRS |
|--------------------------|---------------------------|----------------|----------------|----------------|-------------------------|-----------------------|
| Fixed Assets | | | | | | |
| Gross Fixed Assets | 5,237,872 | 5,216,079 | 5,759,089 | 7,170,977 | 7,591,516 | 7,976,516 |
| Accumulated Depreciation | 1,377,847 | 1,367,600 | 1,643,983 | 2,023,384 | 2,242,278 | 2,606,677 |
| Net Book Value | 3,860,025 | 3,848,480 | 4,115,106 | 5,147,593 | 5,349,238 | 5,369,839 |
| Average Net book Value | 3,678,402 | 3,674,703 | 3,981,793 | 4,631,349 | 5,248,415 | 5,359,538 |

| | | | | | | |
|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| Rate Base | 5,274,504 | 5,216,059 | 5,574,397 | 6,250,814 | 6,998,008 | 7,092,444 |
|-----------|-----------|-----------|-----------|-----------|-----------|-----------|

\$7,092,444

Table 2.2 Rate Base Continuity Statement and Variance Analysis

| Description | 2008 Board Approved | Actual 2008 | Variance: 2008 Actual from 2008 OEB Approved | Actual 2009 | Variance: 2009 Actual from 2008 Actual | Actual 2010 | Variance: 2010 Actual from 2009 Actual | 2011 Bridge MIFRS Format | Variance: 2011 Bridge from 2010 Actual | 2012 Test MIFRS Format | Variance: 2012 Test from 2011 Bridge |
|--------------------------------------|------------------------|----------------|---|----------------|---|----------------|---|-----------------------------------|---|---------------------------------|---|
| Distribution Expenses - Operation | 189,708 | 189,498 | -210 | 232,774 | 43,277 | 178,302 | -54,472 | 310,045 | 131,743 | 298,000 | -12,045 |
| Distribution Expenses - Maintenance | 401,986 | 268,548 | -133,438 | 292,592 | 24,045 | 346,408 | 53,816 | 401,700 | 55,292 | 395,500 | -6,200 |
| Billing and Collecting | 363,576 | 395,414 | 31,838 | 429,851 | 34,437 | 422,655 | -7,195 | 422,000 | -655 | 376,500 | -45,500 |
| Community Relations | 254 | 486 | 232 | 9,220 | 8,734 | 450 | -8,770 | 3,500 | 3,050 | 3,400 | -100 |
| Administrative & General Expenses | 631,102 | 629,125 | -1,977 | 653,416 | 24,291 | 695,208 | 41,792 | 669,264 | -25,944 | 746,600 | 77,336 |
| Taxes Other than Income Taxes | 22,426 | 21,292 | -1,134 | 20,755 | -538 | 21,558 | 804 | 22,400 | 842 | 23,300 | 900 |
| Less: Capital Taxes within 6105 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Eligible Distribution Expenses | 1,609,052 | 1,504,363 | -104,689 | 1,638,607 | 134,245 | 1,664,583 | 25,976 | 1,828,909 | 164,327 | 1,843,300 | 14,391 |
| Power Supply Expenses | | | | | | | | | | | |
| Power Purchased | 6,966,881 | 6,728,403 | -238,478 | 7,132,007 | 403,604 | 7,174,199 | 42,192 | 7,727,381 | 553,182 | 8,370,389 | 643,008 |
| Wholesale Market Services | 770,074 | 620,540 | -149,534 | 582,597 | -37,943 | 484,015 | -98,582 | 746,769 | 262,754 | 711,086 | -35,683 |
| Charges - NW | 564,748 | 592,958 | 28,210 | 540,602 | -52,356 | 616,962 | 76,359 | 660,850 | 43,888 | 643,422 | -17,428 |
| Charges - CN | 525,187 | 539,938 | 14,751 | 483,115 | -56,823 | 542,832 | 59,717 | 517,418 | -25,414 | 554,146 | 36,728 |
| Rural Rate Assistance | 12,004 | 121,335 | 109,331 | 140,879 | 19,545 | 151,571 | 10,691 | 0 | -151,571 | 0 | 0 |
| Low Voltage Charges | 192,735 | 168,168 | -24,567 | 99,554 | -68,614 | 162,271 | 62,717 | 182,627 | 20,356 | 255,551 | 72,924 |
| Power Supply Expenses - Total | 9,031,629 | 8,771,341 | -260,288 | 8,978,754 | 207,413 | 9,131,849 | 153,095 | 9,835,045 | 703,196 | 10,534,594 | 699,549 |
| Working Capital Total | 10,640,681 | 10,275,704 | -364,977 | 10,617,362 | 341,658 | 10,796,432 | 179,070 | 11,663,954 | 867,523 | 12,377,894 | 713,940 |
| Working Capital Allowance @ 15% | 1,596,102 | 1,541,356 | -54,746 | 1,592,604 | 51,248 | 1,619,465 | 26,861 | 1,749,593 | 130,128 | 1,732,905 | -16,688 |
| Fixed Assets | | | | | | | | | | | |
| Gross Fixed Assets | 5,237,872 | 5,216,079 | -21,793 | 5,759,089 | 543,010 | 7,170,977 | 1,411,888 | 7,591,516 | 420,539 | 7,976,516 | 385,000 |
| Accumulated Depreciation | 1,377,847 | 1,367,600 | -10,247 | 1,643,983 | 276,383 | 2,023,384 | 379,401 | 2,242,278 | 218,894 | 2,606,677 | 364,399 |
| Net Book Value | 3,860,025 | 3,848,480 | -11,545 | 4,115,106 | 266,626 | 5,147,593 | 1,032,487 | 5,349,238 | 201,645 | 5,369,839 | 20,601 |
| Average Net book Value | 3,678,402 | 3,674,703 | -3,699 | 3,981,793 | 307,090 | 4,631,349 | 649,556 | 5,248,415 | 617,066 | 5,359,538 | 111,123 |
| Rate Base | 5,274,504 | 5,216,059 | -58,445 | 5,574,397 | 358,338 | 6,250,814 | 676,417 | 6,998,008 | 747,194 | 7,092,444 | 94,436 |

\$111,123

Table 2.2
Capital Expenditures Comparison

| CCA | OEB | Description | 2008 Board Approved | 2008 Actual | 2009 Actual | 2010 Actual | 2011 Bridge | 2012 Test |
|----------------------------|------|--|------------------------|----------------|----------------|----------------|----------------|--------------|
| N/A | 1805 | Land | | | | | | |
| CEC | 1806 | Land Rights | \$40,000 | \$59,119 | \$6,568 | | | \$7,690 |
| 47 | 1808 | Buildings and Fixtures | | | | | | |
| 47 | 1820 | Wholesale Meters | | | | | | \$15,000 |
| 47 | 1820 | Distribution Station Equipment - < 50 kV | \$62,400 | \$115,522 | \$1,121 | \$26,423 | \$35,000 | \$20,000 |
| 47 | 1860 | Smart Meters | | | | | | |
| 47 | 1830 | Poles, Towers and Fixtures | \$45,000 | \$79,565 | \$57,191 | \$24,408 | \$50,000 | \$72,310 |
| 47 | 1835 | Overhead Conductors and Devices | \$45,000 | \$42,081 | \$55,864 | \$49,750 | \$45,000 | \$50,000 |
| 47 | 1840 | Underground Conduit | | | \$2,588 | | | |
| 47 | 1845 | Underground Conductors and Devices | | \$28,871 | \$10,427 | \$9,110 | \$10,000 | \$20,000 |
| 47 | 1850 | Line Transformers | \$20,000 | \$106,912 | \$42,360 | \$44,371 | \$40,000 | \$60,000 |
| 47 | 1855 | Services | | \$56,990 | \$33,811 | \$16,739 | \$20,000 | \$20,000 |
| 47 | 1860 | Meters | \$35,000 | \$49,652 | \$3,485 | \$19,068 | \$40,000 | \$40,000 |
| 47 | 1908 | Buildings and Fixtures | | | | | | |
| 13 | 1910 | Leasehold Improvements | | \$8,796 | | | | |
| 8 | 1915 | Office Furniture and Equipment | | | | | | |
| 10 | 1920 | Computer Equipment - Hardware | \$35,000 | \$34,796 | \$18,112 | \$2,305 | \$10,000 | \$20,000 |
| 12 | 1925 | Computer Software | \$60,000 | \$63,785 | \$38,393 | \$35,224 | \$10,000 | \$50,000 |
| 10 | 1930 | Transportation Equipment | \$250,000 | \$22,126 | \$267,034 | \$37,935 | \$300,000 | |
| 8 | 1935 | Stores Equipment | | | | | | |
| 8 | 1940 | Tools, Shop and Garage Equipment | \$10,000 | \$10,817 | \$6,640 | \$3,775 | \$5,000 | \$10,000 |
| 47 | 1995 | Contributions and Grants | | -\$102,482 | \$216 | | | |
| Total Capital Expenditures | | | \$602,400 | \$576,550 | \$543,810 | \$269,108 | \$565,000 | \$385,000 |

FileID: Filing_Requirements_Chapter2_Appendices - MIFRS
Sheet SAIDI
Prepared: Jan. 4, 2012

Table 2.20 RSL Service Quality and Reliability Reporting

| Description | Performance Requirements | 2010 | 2009 | 2008 | Average | Required |
|-----------------|---|------|------|------|---------|----------|
| Appointments | % of Appointments scheduled as Required | 100% | 100% | n/a | 100% | 90% |
| | % of Appointments met | 100% | 99% | 98% | 99% | 90% |
| | % of Rescheduled Missed Appointments on Time | n/a | n/a | n/a | | 100% |
| Written | % of requests for written responses provided within 10 days | 100% | 100% | 100% | 100% | 80% |
| Phones | % of calls answered within 30 seconds | 97% | 98% | 98% | 98% | 65% |
| | % of calls abandoned after 30 seconds | 0% | 0% | n/a | | <10% |
| Connections | % of new LV services connected within 5 days | 100% | 100% | 100% | 100% | 90% |
| | % of new HV services connected within 10 days | n/a | n/a | 100% | 100% | ?? |
| Emergency Calls | % urban emergency calls responded within 60 minutes | 100% | 100% | 100% | 100% | 80% |
| | % rural emergency calls responded within 120 minutes | n/a | n/a | n/a | n/a | 80% |

| Description | Performance Requirements | 2010 | 2009 | 2008 | Average |
|-------------|-----------------------------------|------|------|------|---------|
| Reliability | SAIDI | 0.91 | 0.29 | 2.94 | 1.38 |
| | SAIFI | 1.75 | 0.15 | 1.21 | 1.04 |
| | CAIDI | 0.52 | 1.96 | 2.44 | 1.64 |
| | SAIDI - excluding loss of service | 0.08 | 0.05 | 0.21 | 0.11 |
| | SAIFI - excluding loss of service | 0.03 | 0.03 | 0.17 | 0.08 |
| | CAIDI - excluding loss of service | 2.47 | 1.79 | 1.22 | 1.83 |

Prepared: 24-Jul-12

| Rideau St. Lawrence Distribution Inc. | | | | | | |
|--|--------------------------------|---------------------|-------------------|-----------------------|-------------------------------------|-----------------------|
| Low voltage | | | | | | |
| <u>Charge Type</u> | <u>As Originally Submitted</u> | | | | <u>Revised Per Board Settlement</u> | |
| | <u>Quantity</u> | <u>Units/Volume</u> | <u>2010 Rates</u> | <u>Annual Cost \$</u> | <u>2012 Rates</u> | <u>Annual Cost \$</u> |
| Monthly Service Charge | 11 | Meter Points | 211.47 | \$27,914 | 292.56 | \$38,618 |
| Common ST Lines | 245,185 | kW | 0.442 | \$108,372 | 0.668 | \$163,784 |
| Shared LVDS - Williamsburg + Westport | 27,340 | kW | 1.427 | \$39,014 | 1.944 | \$53,149 |
| Low Voltage cost as submitted: | | | | \$175,300 | | |
| Low voltage Cost at 2012 Rates: | | | | | | \$255,551 |

Rideau St. Lawrence Utilities Weather Normal Load Forecast for 2012 Rate Application

| | 2004 Actual | 2005 Actual | 2006 Actual | 2007 Actual | 2008 Actual | 2009 Actual | 2010 Actual | 2011 Weather Normal | 2012 Weather Normal |
|-----------------------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|---------------------|---------------------|
| Actual kWh Purchases | 127,729,610 | 129,569,190 | 125,693,570 | 125,561,560 | 121,334,640 | 118,414,830 | 116,592,701 | | |
| Predicted kWh Purchases | 129,412,947 | 129,685,280 | 123,972,367 | 123,976,075 | 121,661,120 | 119,274,359 | 116,913,953 | 115,241,655 | 112,870,798 |
| % Difference | 1.3% | 0.1% | -1.4% | -1.3% | 0.3% | 0.7% | 0.3% | | |
| Billed kWh | 126,191,356 | 126,336,267 | 116,814,435 | 113,998,664 | 111,785,106 | 109,680,577 | 107,839,547 | 106,733,113 | 104,537,301 |
| By Class | | | | | | | | | |
| Residential | | | | | | | | | |
| Customers | 4,869 | 4,931 | 4,962 | 4,967 | 4,966 | 4,974 | 4,982 | 5,006 | 5,016 |
| kWh | 45,034,614 | 46,438,361 | 44,440,685 | 45,086,486 | 44,465,236 | 44,337,599 | 44,191,614 | 44,684,949 | 44,584,446 |
| Consumption % Difference | | 3.02% | -4.50% | 1.43% | -1.40% | -0.29% | -0.33% | 1.10% | -0.23% |
| General Service < 50 kW | | | | | | | | | |
| Customers | 761 | 770 | 771 | 784 | 778 | 774 | 770 | 770 | 770 |
| kWh | 23,384,526 | 23,490,754 | 22,220,025 | 22,360,087 | 21,119,955 | 20,399,815 | 20,418,777 | 20,245,025 | 19,806,495 |
| Consumption % Difference | | 0.45% | -5.72% | 0.63% | -5.87% | -3.53% | 0.09% | -0.86% | -2.21% |
| General Service > 50 kW | | | | | | | | | |
| Customers | 70 | 67 | 65 | 65 | 66 | 66 | 66 | 66 | 66 |
| kWh | 56,110,937 | 54,683,320 | 48,405,425 | 44,734,117 | 44,381,852 | 43,092,665 | 41,354,016 | 39,840,492 | 38,166,401 |
| kW | 142,556 | 139,429 | 133,580 | 118,636 | 124,007 | 130,261 | 132,433 | 127,987 | 126,652 |
| Consumption % Difference | | -2.61% | -12.97% | -8.21% | -0.79% | -2.99% | -4.20% | -3.80% | -4.39% |
| Street Lights | | | | | | | | | |
| Customers | 1,635 | 1,633 | 1,641 | 1,644 | 1,637 | 1,640 | 1,701 | 1,705 | 1,709 |
| kWh | 1,358,901 | 1,359,556 | 1,341,413 | 1,392,325 | 1,394,217 | 1,393,923 | 1,429,699 | 1,435,688 | 1,441,722 |
| kW | 3,752 | 3,764 | 3,772 | 3,777 | 3,782 | 3,774 | 3,857 | 3,848 | 3,843 |
| Consumption % Difference | | 0.05% | -1.35% | 3.66% | 0.14% | -0.02% | 2.50% | 0.42% | 0.42% |
| Sentinel Lights | | | | | | | | | |
| Connections | 56 | 56 | 67 | 67 | 67 | 75 | 75 | 75 | 75 |
| kWh | 96,156 | 94,884 | 102,394 | 102,933 | 100,161 | 108,556 | 108,277 | 108,277 | 108,277 |
| kW | 267 | 261 | 284 | 286 | 278 | 301 | 301 | 301 | 301 |
| Consumption % Difference | | -1.34% | 7.33% | 0.52% | -2.77% | 7.73% | -0.26% | 0.00% | 0.00% |
| Unmetered Loads | | | | | | | | | |
| Connections | 50 | 49 | 50 | 48 | 49 | 49 | 48 | 58 | 58 |
| kWh | 206,222 | 269,392 | 304,493 | 322,716 | 323,685 | 348,019 | 337,164 | 418,681 | 429,961 |
| Consumption % Difference | | 23.45% | 11.53% | 5.65% | 0.30% | 6.99% | -3.22% | 19.47% | 2.62% |
| Total | | | | | | | | | |
| Customer/Connections | 7,441 | 7,506 | 7,556 | 7,575 | 7,563 | 7,578 | 7,642 | 7,679 | 7,693 |
| kWh | 126,191,356 | 126,336,267 | 116,814,435 | 113,998,664 | 111,785,106 | 109,680,577 | 107,839,547 | 106,733,113 | 104,537,301 |
| kW from applicable classes | 146,575 | 143,454 | 137,636 | 122,699 | 128,067 | 134,336 | 136,591 | 132,136 | 130,796 |
| | 7,441 | 7,506 | 7,556 | 7,575 | 7,563 | 7,578 | 7,642 | 7,679 | 7,693 |
| | 126,191,356 | 126,336,267 | 116,814,435 | 113,998,664 | 111,785,106 | 109,680,577 | 107,839,547 | 106,733,113 | 104,537,301 |
| | 146,575 | 143,454 | 137,636 | 122,699 | 128,067 | 134,336 | 136,591 | 132,136 | 130,796 |

Rideau St. Lawrence Utilities Weather Normal Load Forecast for 2012 Rate Application

| | 2004 Actual | 2005 Actual | 2006 Actual | 2007 Actual | 2008 Actual | 2009 Actual | 2010 Actual | 2011 Weather Normal | 2012 Weather Normal |
|----------------------------|-------------|-------------|-------------|-------------|--|-------------|-------------|---------------------|---------------------|
| Actual kWh Purchases | 127,729,610 | 129,569,190 | 125,693,570 | 125,561,560 | 121,334,640 | 118,414,830 | 116,592,701 | | |
| Predicted kWh Purchases | 129,412,947 | 129,685,280 | 123,972,367 | 123,976,075 | 121,661,120 | 119,274,359 | 116,913,953 | 115,241,655 | 112,870,798 |
| % Difference | 1.3% | 0.1% | -1.4% | -1.3% | 0.3% | 0.7% | 0.3% | | |
| Billed kWh | 126,191,356 | 126,336,267 | 116,814,435 | 113,998,664 | 111,785,106 | 109,680,577 | 107,839,547 | 106,733,113 | 104,537,301 |
| | | | | | Differs from numbers below because of manual adj in energy model | | | | |
| By Class | | | | | | | | | |
| Residential | | | | | | | | | |
| Customers | 4,869 | 4,931 | 4,962 | 4,967 | 4,966 | 4,974 | 4,982 | 5,006 | 5,016 |
| kWh | 45,034,614 | 46,438,361 | 44,440,685 | 45,086,486 | 44,465,236 | 44,337,599 | 44,191,614 | 44,684,949 | 44,584,446 |
| General Service < 50 kW | | | | | | | | | |
| Customers | 761 | 770 | 771 | 784 | 778 | 774 | 770 | 770 | 770 |
| kWh | 23,384,526 | 23,490,754 | 22,220,025 | 22,360,087 | 21,119,955 | 20,399,815 | 20,418,777 | 20,245,025 | 19,806,495 |
| General Service > 50 kW | | | | | | | | | |
| Customers | 70 | 67 | 65 | 65 | 66 | 66 | 66 | 66 | 66 |
| kWh | 56,110,937 | 54,683,320 | 48,405,425 | 44,734,117 | 44,381,852 | 43,092,665 | 41,354,016 | 39,840,492 | 38,166,401 |
| kW | 142,556 | 139,429 | 133,580 | 118,636 | 124,007 | 130,261 | 132,433 | 127,987 | 126,652 |
| Street Lights | | | | | | | | | |
| Connections | 1,635 | 1,633 | 1,641 | 1,644 | 1,637 | 1,640 | 1,701 | 1,705 | 1,709 |
| kWh | 1,358,901 | 1,359,556 | 1,341,413 | 1,392,325 | 1,394,217 | 1,393,923 | 1,429,699 | 1,435,688 | 1,441,722 |
| kW | 3,752 | 3,764 | 3,772 | 3,777 | 3,782 | 3,774 | 3,857 | 3,848 | 3,843 |
| Sentinel Lights | | | | | | | | | |
| Connections | 56 | 56 | 67 | 67 | 67 | 75 | 75 | 75 | 75 |
| kWh | 96,156 | 94,884 | 102,394 | 102,933 | 100,161 | 108,556 | 108,277 | 108,277 | 108,277 |
| kW | 267 | 261 | 284 | 286 | 278 | 301 | 301 | 301 | 301 |
| Unmetered Loads | | | | | | | | | |
| Connections | 50 | 49 | 50 | 48 | 49 | 49 | 48 | 58 | 58 |
| kWh | 206,222 | 269,392 | 304,493 | 322,716 | 323,685 | 348,019 | 337,164 | 418,681 | 429,961 |
| Total | | | | | | | | | |
| Customer/Connections | 7,441 | 7,506 | 7,556 | 7,575 | 7,563 | 7,578 | 7,642 | 7,679 | 7,693 |
| kWh | 126,191,356 | 126,336,267 | 116,814,435 | 113,998,664 | 111,785,106 | 109,680,577 | 107,839,547 | 106,733,113 | 104,537,301 |
| kW from applicable classes | 146,575 | 143,454 | 137,636 | 122,699 | 128,067 | 134,336 | 136,591 | 132,136 | 130,796 |
| | 7,441 | 7,506 | 7,556 | 7,575 | 7,563 | 7,578 | 7,642 | 7,679 | 7,693 |
| | 126,191,356 | 126,336,267 | 116,814,435 | 113,998,664 | 111,785,106 | 109,680,577 | 107,839,547 | 106,733,113 | 104,537,301 |
| | 146,575 | 143,454 | 137,636 | 122,699 | 128,067 | 134,336 | 136,591 | 132,136 | 130,796 |

| Minister's CDM Adjustments | | |
|----------------------------|----------------|--|
| 2011 calc'd | 115,751,654.83 | Copy paste special from PPModel cell K173+k174 |
| 2012 calc'd | 113,890,797.93 | Copy paste special from PPModel cell K175 |
| 10% of CDM Directive kWh | 510,000.00 | CDM kWh Target |
| Thus, 2011 is | 115,241,654.83 | |
| 20% of CDM Directive kWh | 1,020,000.00 | |
| Thus, 2012 is | 112,870,797.93 | |
| 65779.5 | | |
| 0.496700218 | | |

1 Actual Purchases

12,132,585

10,866,454

11,067,608

9,072,415

8,656,277

8,776,092

9,998,192

9,450,654

8,631,923

8,921,515

9,478,715

History of St. Lawrence corp. (SLC) that went Bankrupt in January 2006 - in 2004 was 7.5% of our load.
Trustee sold property dec 2006 - new owner turned into predominately a warehouse operation.

Adjustment made to produce a level load for this account for our weather normalization calc.

Purchased Power Model sheet - reduced by column F, to provide net average usage from Feb 2006 to Dec 2010

| | Mthly kWh | Annual | Adjust to | Reduction |
|--------|-----------|------------------|---------------------|-----------|
| Jan-04 | 820,000 | | 90000 | 730,000 |
| Feb-04 | 748,000 | | 90000 | 658,000 |
| Mar-04 | 924,000 | | 90000 | 834,000 |
| Apr-04 | 810,000 | | 90000 | 720,000 |
| May-04 | 790,000 | | 90000 | 700,000 |
| Jun-04 | 816,000 | | 90000 | 726,000 |
| Jul-04 | 866,000 | | 90000 | 776,000 |
| Aug-04 | 772,000 | St Lawrence corp | 90000 | 682,000 |
| Sep-04 | 758,000 | | 90000 | 668,000 |
| Oct-04 | 736,000 | | 90000 | 646,000 |
| Nov-04 | 846,000 | | 90000 | 756,000 |
| Dec-04 | 524,000 | 2004 9,410,000 | 90000 | 434,000 |
| Jan-05 | 534,000 | | 90000 | 444,000 |
| Feb-05 | 588,000 | | 90000 | 498,000 |
| Mar-05 | 574,000 | | 90000 | 484,000 |
| Apr-05 | 420,000 | | 90000 | 330,000 |
| May-05 | 522,000 | | 90000 | 432,000 |
| Jun-05 | 590,000 | | 90000 | 500,000 |
| Jul-05 | 766,000 | | 90000 | 676,000 |
| Aug-05 | 690,000 | | 90000 | 600,000 |
| Sep-05 | 562,000 | | 90000 | 472,000 |
| Oct-05 | 506,000 | | 90000 | 416,000 |
| Nov-05 | 724,000 | | 90000 | 634,000 |
| Dec-05 | 698,000 | 2005 7,174,000 | 90000 | 608,000 |
| Jan-06 | 482,000 | Bankruptcy | 90000 | 392,000 |
| Feb-06 | 146,000 | | | |
| Mar-06 | 94,000 | | | |
| Apr-06 | 66,000 | Trustee | | |
| May-06 | 84,000 | | | |
| Jun-06 | 74,000 | | | |
| Jul-06 | 154,000 | | | |
| Aug-06 | 196,000 | | | |
| Sep-06 | 130,000 | | | |
| Oct-06 | 68,000 | | | |
| Nov-06 | 172,800 | | | |
| Dec-06 | 148,597 | 2006 1,815,397 | New Owner Dec. 1/06 | |
| Jan-07 | 107,045 | INTERVAL Metered | | |
| Feb-07 | 134,175 | | | |
| Mar-07 | 119,371 | | | |
| Apr-07 | 104,616 | | | |
| May-07 | 115,657 | | | |
| Jun-07 | 111,430 | Marimac | | |
| Jul-07 | 122,065 | | | |
| Aug-07 | 122,725 | | | |
| Sep-07 | 78,143 | | | |
| Oct-07 | 112,196 | | | |
| Nov-07 | 112,277 | | | |
| Dec-07 | 94,308 | 2008 1,334,008 | | |
| Jan-08 | 108,240 | | | |
| Feb-08 | 81,976 | | | |
| Mar-08 | 88,849 | | | |
| Apr-08 | 91,069 | | | |
| May-08 | 62,437 | | | |
| Jun-08 | 63,757 | | | |
| Jul-08 | 83,255 | | | |
| Aug-08 | 82,360 | | | |
| Sep-08 | 47,870 | | | |
| Oct-08 | 88,937 | | | |
| Nov-08 | 72,460 | | | |
| Dec-08 | 115,090 | 2008 986,300 | | |
| Jan-09 | 111,305 | | | |
| Feb-09 | 107,644 | | | |
| Mar-09 | 119,193 | | | |
| Apr-09 | 137,401 | | | |
| May-09 | 132,669 | | | |
| Jun-09 | 150,478 | | | |
| Jul-09 | 122,778 | | | |
| Aug-09 | 72,387 | | | |
| Sep-09 | 91,588 | | | |
| Oct-09 | 72,499 | | | |
| Nov-09 | 68,340 | | | |
| Dec-09 | 52,381 | 2009 1,238,663 | | |
| Jan-10 | 54,710 | | | |
| Feb-10 | 41,509 | | | |
| Mar-10 | 39,273 | | | |
| Apr-10 | 21,090 | | | |
| May-10 | 29,284 | | | |
| Jun-10 | 22,299 | | | |
| Jul-10 | 30,038 | | | |
| Aug-10 | 27,728 | | | |
| Sep-10 | 32,694 | | | |
| Oct-10 | 34,482 | | | |
| Nov-10 | 33,888 | | | |
| Dec-10 | 41,397 | 2010 408,392 | | |

| Year | kWh's | | | \$ |
|---------|--------------------|--------------------|------------------|-------------|
| | Purchased | Billed by RSL | SLC Billed | |
| 2004 | 127,729,610 | 126,191,356 | 9,410,000 | 7.5% |
| 2005 | <u>129,569,190</u> | <u>126,336,267</u> | <u>7,174,000</u> | <u>5.7%</u> |
| Average | 257,298,800 | 252,527,623 | 16,584,000 | 6.6% |

Reductions for St. Lawrence Corp.

6,094,000
392,000

| | <u>Purchases</u> | <u>Modeled Purchases</u> | <u>Difference</u> | <u>% Difference</u> | <u>Loss Factor</u> | <u>Total Billed</u> | <u>Residential</u> | <u>General Service < 50 kW</u> | <u>General Service > 50 kW</u> | <u>Street Lights</u> | <u>Sentinel Lights</u> | <u>Unmetered Loads</u> |
|--|------------------|------------------------------|-------------------|-------------------------|------------------------|---------------------|---|---|---|----------------------|----------------------------|----------------------------|
| Weather Normal Projection | | | | | | | | | | | | |
| #REF! | #REF! | #REF! | #REF! | #REF! | | | Non Loss Adjusted Data - Distribution Revenue | | | | | |
| #REF! | #REF! | #REF! | #REF! | #REF! | | | | | | | | |
| #REF! | #REF! | #REF! | #REF! | #REF! | | | | | | | | |
| #REF! | #REF! | #REF! | #REF! | #REF! | | | | | | | | |
| 2004 | 127,729,610 | 129,412,947 | 1,683,337 | 1.3% | 1.0122 | 126,191,356 | 45,034,614 | 23,384,526 | 56,110,937 | 1,358,901 | 96,156 | 206,222 |
| 2005 | 129,569,190 | 129,685,280 | 116,090 | 0.1% | 1.0256 | 126,336,267 | 46,438,361 | 23,490,754 | 54,683,320 | 1,359,556 | 94,884 | 269,392 |
| 2006 | 125,693,570 | 123,972,367 | (1,721,203) | -1.4% | 1.0760 | 116,814,435 | 44,440,685 | 22,220,025 | 48,405,425 | 1,341,413 | 102,394 | 304,493 |
| 2007 | 125,561,560 | 123,976,075 | (1,585,485) | -1.3% | 1.1014 | 113,998,664 | 45,086,486 | 22,360,087 | 44,734,117 | 1,392,325 | 102,933 | 322,716 |
| 2008 | 121,334,640 | 121,661,120 | 326,480 | 0.3% | 1.0854 | 111,785,106 | 44,465,236 | 21,119,955 | 44,381,852 | 1,394,217 | 100,161 | 323,685 |
| 2009 | 118,414,830 | 119,274,359 | 859,529 | 0.7% | 1.0796 | 109,680,577 | 44,337,599 | 20,399,815 | 43,092,665 | 1,393,923 | 108,556 | 348,019 |
| 2010 | 116,592,701 | 116,913,953 | 321,252 | 0.3% | 1.0812 | 107,839,547 | 44,191,614 | 20,418,777 | 41,354,016 | 1,429,699 | 108,277 | 337,164 |
| 2011 | | 115,241,655 | | | | 106,733,113 | | | | | | |
| 2012 | | 112,870,798 | | | | 104,537,301 | | | | | | |
| Average | | | | Loss Factor applied for | 1.0797 | | | | | | | |
| Usage Per Customer | | | | | | | | | | | | |
| #REF! | | | | | | | | | | | | |
| #REF! | | | | | | | | | | | | |
| #REF! | | | | | | | | | | | | |
| 2004 | | | | | | | 9,249 | 30,729 | 801,585 | 831 | 1,717 | 4,124 |
| 2005 | | | | | | | 9,418 | 30,507 | 816,169 | 833 | 1,694 | 5,498 |
| 2006 | | | | | | | 8,956 | 28,820 | 744,699 | 817 | 1,528 | 6,090 |
| 2007 | | | | | | | 9,077 | 28,521 | 688,217 | 847 | 1,536 | 6,723 |
| 2008 | | | | | | | 8,954 | 27,146 | 672,452 | 852 | 1,495 | 6,606 |
| 2009 | | | | | | | 8,914 | 26,356 | 652,919 | 850 | 1,447 | 7,102 |
| 2010 | | | | | | | 8,870 | 26,518 | 626,576 | 841 | 1,444 | 7,024 |
| 2011 | | | | | | | 8,809 | 25,874 | 601,374 | 842 | 1,403 | 7,243 |
| 2012 | | | | | | | 8,747 | 25,247 | 577,185 | 844 | 1,363 | 7,469 |
| 2001 | | | | | | | | | | | | |
| 2002 | | | | | | | | | | | | |
| 2003 | | | | | | | | | | | | |
| 2004 | | | | | | | | | | | | |
| 2005 | | | | | | | 1.0182 | 0.9928 | 1.0182 | 1.0017 | 0.9868 | |
| 2006 | | | | | | | 0.9510 | 0.9447 | 0.9124 | 0.9818 | 0.9020 | |
| 2007 | | | | | | | 1.0135 | 0.9896 | 0.9242 | 1.0361 | 1.0053 | |
| 2008 | | | | | | | 0.9864 | 0.9518 | 0.9771 | 1.0056 | 0.9731 | |
| 2009 | | | | | | | 0.9955 | 0.9709 | 0.9710 | 0.9980 | 0.9682 | 1.0752 |
| 2010 | | | | | | | 0.9951 | 1.0061 | 0.9597 | 0.9889 | 0.9974 | 0.9890 |
| Used | | | | | | 0.9933 | 0.9931 | 0.9757 | 0.9598 | 1.0019 | 0.9715 | 1.0312 |
| Geomean | | | | | | | 0.9931 | 0.9757 | 0.9598 | 1.0019 | 0.9715 | 1.0312 |
| Non Weather Corrected Forecast | | | | | | | | | | | | |
| 2011 | | | | | | 105,432,397 | 43,974,933 | 19,923,344 | 39,571,474 | 1,435,688 | 108,277 | 418,681 |
| 2012 | | | | | | 103,044,974 | 43,759,314 | 19,439,933 | 37,865,768 | 1,441,722 | 108,277 | 429,961 |
| Weather Corrected Forecast | | | | | | | | | | | | |
| 2011 | | | | | | 106,733,113 | 44,684,949 | 20,245,025 | 39,840,492 | 0 | 1,435,688 | 418,681 |
| 2012 | | | | | | 104,537,301 | 44,584,446 | 19,806,495 | 38,166,401 | 0 | 1,441,722 | 429,961 |
| % Weather Sensitive | | | | | | | 76% | 76% | 32% | ## | 0% | 0% |
| 2011 | | | | | | 1,300,715 | 33,420,949 | 15,141,742 | 12,662,872 | 0 | 0 | 0 |
| 2012 | | | | | | 1,492,327 | 33,257,079 | 14,774,349 | 12,117,046 | 0 | 0 | 0 |
| Allocation of Weather Sensitive Amount | | | | | | | | | | | | |
| 2011 | | | | | | | 710,016 | 321,681 | 269,018 | 0 | 0 | 0 |
| 2012 | | | | | | | 825,132 | 366,562 | 300,633 | 0 | 0 | 0 |

| | |
|--------------------|---------------------|
| <u>Residential</u> | <u>General</u> |
| ! | <u>Service <</u> |
| | <u>50 kW</u> |

[illegible]

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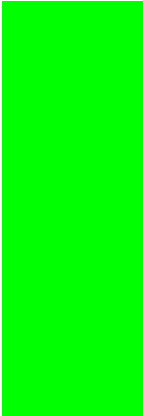


Table 3.1
Summary of Load and
Customer/Connection Forecast

| Year | Billed (kWh) | Growth (kwh) | Percentage Change % | Customer/ Connection Count | Growth | Percentage Change % |
|------|-----------------|-----------------|---------------------------|----------------------------------|--------|---------------------------|
| 2004 | 126,191,356 | | | 7,441 | | |
| 2005 | 126,336,267 | 144,911 | 0.11% | 7,506 | 65 | 0.87% |
| 2006 | 116,814,435 | -9,521,832 | -7.54% | 7,556 | 50 | 0.67% |
| 2007 | 113,998,664 | -2,815,771 | -2.41% | 7,575 | 19 | 0.25% |
| 2008 | 111,785,106 | -2,213,558 | -1.94% | 7,563 | -12 | -0.16% |
| 2009 | 109,680,577 | -2,104,529 | -1.88% | 7,578 | 15 | 0.20% |
| 2010 | 107,839,547 | -1,841,030 | -1.68% | 7,642 | 64 | 0.84% |
| 2011 | 106,733,113 | -1,106,434 | -1.03% | 7,679 | 37 | 0.48% |
| 2012 | 104,537,301 | -2,195,811 | -2.06% | 7,693 | 14 | 0.19% |

Table 3.7

Actual vs. Predicted Purchases (kWh)

| Year | Actual | Predicted | % Difference |
|------|-------------|-------------|-----------------|
| 2004 | 127,729,610 | 129,412,947 | 1.3% |
| 2005 | 129,569,190 | 129,685,280 | 0.1% |
| 2006 | 125,693,570 | 123,972,367 | -1.4% |
| 2007 | 125,561,560 | 123,976,075 | -1.3% |
| 2008 | 121,334,640 | 121,661,120 | 0.3% |
| 2009 | 118,414,830 | 119,274,359 | 0.7% |
| 2010 | 116,592,701 | 116,913,953 | 0.3% |
| 2011 | | 115,241,655 | |
| 2012 | | 112,870,798 | |

Table 3-3

Billed Energy and Number of Customers by Rate Class

| Year | Residential | General Service < 50kW | General Service 50 - 4999 kW | Large User | Streetlights | Sentinel Lights | Unmetered Scattered Load | Total |
|--------------|-------------|------------------------|------------------------------|------------|--------------|-----------------|--------------------------|-------------|
| Energy (kWh) | | | | | | | | |
| 2004 | 45,034,614 | 23,384,526 | 56,110,937 | - | 1,358,901 | 96,156 | 206,222 | 126,191,356 |
| 2005 | 46,438,361 | 23,490,754 | 54,683,320 | - | 1,359,556 | 94,884 | 269,392 | 126,336,267 |
| 2006 | 44,440,685 | 22,220,025 | 48,405,425 | - | 1,341,413 | 102,394 | 304,493 | 116,814,435 |
| 2007 | 45,086,486 | 22,360,087 | 44,734,117 | - | 1,392,325 | 102,933 | 322,716 | 113,998,664 |
| 2008 | 44,465,236 | 21,119,955 | 44,381,852 | - | 1,394,217 | 100,161 | 323,685 | 111,785,106 |
| 2009 | 44,337,599 | 20,399,815 | 43,092,665 | - | 1,393,923 | 108,556 | 348,019 | 109,680,577 |
| 2010 | 44,191,614 | 20,418,777 | 41,354,016 | - | 1,429,699 | 108,277 | 337,164 | 107,839,547 |
| 2011 | 44,684,949 | 20,245,025 | 39,840,492 | - | 1,435,688 | 108,277 | 418,681 | 106,733,113 |
| 2012 | 44,584,446 | 19,806,495 | 38,166,401 | - | 1,441,722 | 108,277 | 429,961 | 104,537,301 |

Number of Customers/Connections

| Year | Residential | General Service < 50kW | General Service 50 - 4999 kW | Large User | Streetlights | Sentinel Lights | Unmetered Scattered Load | Total |
|------|-------------|------------------------|------------------------------|------------|--------------|-----------------|--------------------------|-------|
| 2004 | 4,869 | 761 | 70 | 0 | 1,635 | 56 | 50 | 7,441 |
| 2005 | 4,931 | 770 | 67 | 0 | 1,633 | 56 | 49 | 7,506 |
| 2006 | 4,962 | 771 | 65 | 0 | 1,641 | 67 | 50 | 7,556 |
| 2007 | 4,967 | 784 | 65 | 0 | 1,644 | 67 | 48 | 7,575 |
| 2008 | 4,966 | 778 | 66 | 0 | 1,637 | 67 | 49 | 7,563 |
| 2009 | 4,974 | 774 | 66 | 0 | 1,640 | 75 | 49 | 7,578 |
| 2010 | 4,982 | 770 | 66 | 0 | 1,701 | 75 | 48 | 7,642 |
| 2011 | 5,006 | 770 | 66 | 0 | 1,705 | 75 | 58 | 7,679 |
| 2012 | 5,016 | 770 | 66 | 0 | 1,709 | 75 | 58 | 7,693 |

Table 3-4

Annual kWh Usage per Customer/Connection

| Year | Residential | General Service < 50kW | General Service 50 - 4999 kW | Large User | Streetlights | Sentinel Lights | Unmetered Scattered Load |
|------|-------------|------------------------|------------------------------|------------|--------------|-----------------|--------------------------|
| 2004 | 9,249 | 30,729 | 801,585 | - | 831 | 1,717 | 4,124 |
| 2005 | 9,418 | 30,507 | 816,169 | - | 833 | 1,694 | 5,498 |
| 2006 | 8,956 | 28,820 | 744,699 | - | 817 | 1,528 | 6,090 |
| 2007 | 9,077 | 28,521 | 688,217 | - | 847 | 1,536 | 6,723 |
| 2008 | 8,954 | 27,146 | 672,452 | - | 852 | 1,495 | 6,606 |
| 2009 | 8,914 | 26,356 | 652,919 | - | 850 | 1,447 | 7,102 |
| 2010 | 8,870 | 26,518 | 626,576 | - | 841 | 1,444 | 7,024 |
| 2011 | 8,809 | 25,874 | 601,374 | - | 842 | 1,403 | 7,243 |
| 2012 | 8,747 | 25,247 | 577,185 | - | 844 | 1,363 | 7,469 |

Annual Growth Rate in kWh Usage per Customer/Connection

| Year | Residential | General Service < 50kW | General Service 50 - 4999 kW | Large User | Streetlights | Sentinel Lights | Unmetered Scattered Load |
|-----------------|-------------|------------------------|------------------------------|------------|--------------|-----------------|--------------------------|
| 2004 | | | | | | | |
| 2005 | 1.0182 | 0.9928 | 1.0182 | 0.0000 | 1.0017 | 0.9868 | 0.0000 |
| 2006 | 0.9510 | 0.9447 | 0.9124 | 0.0000 | 0.9818 | 0.9020 | 0.0000 |
| 2007 | 1.0135 | 0.9896 | 0.9242 | 0.0000 | 1.0361 | 1.0053 | 0.0000 |
| 2008 | 0.9864 | 0.9518 | 0.9771 | 0.0000 | 1.0056 | 0.9731 | 0.0000 |
| 2009 | 0.9955 | 0.9709 | 0.9710 | 0.0000 | 0.9980 | 0.9682 | 1.0752 |
| 2010 | 0.9951 | 1.0061 | 0.9597 | 0.0000 | 0.9889 | 0.9974 | 0.9890 |
| 2011 Normalized | 0.9931 | 0.9757 | 0.9598 | 0.0000 | 1.0019 | 0.9715 | 1.0312 |
| 2012 Normalized | 0.9931 | 0.9757 | 0.9598 | 0.0000 | 1.0019 | 0.9715 | 1.0312 |

Table 3-11

CDM Adjustment

| | 2011 | 2012 |
|---|-------------|-------------|
| Predicted kWh Purchases prior to CDM Adjustment | 115,751,655 | 113,890,798 |
| CDM kWh Target Savings for 2011 | 510,000 | |
| CDM kWh Target Savings for 2012 | | 1,020,000 |
| Predicted kWh Purchases after CDM Adjustment | 115,241,655 | 112,870,798 |
| Purchases kWh Divided by Total Loss Factor | 1.0797 | 1.0797 |
| kWh to allocate to Rate Classes | 106,733,113 | 104,537,301 |

Table 3.8
Number of Customers/Connections

| Year | Residential | General Service < 50kW | General Service 50 - 4999 kW | Large User | Streetlights | Sentinel Lights | Unmetered Scattered Load | Total |
|------|-------------|------------------------|------------------------------|------------|--------------|-----------------|--------------------------|-------|
| 2004 | 4,869 | 761 | 70 | 0 | 1,635 | 56 | 50 | 7,441 |
| 2005 | 4,931 | 770 | 67 | 0 | 1,633 | 56 | 49 | 7,506 |
| 2006 | 4,962 | 771 | 65 | 0 | 1,641 | 67 | 50 | 7,556 |
| 2007 | 4,967 | 784 | 65 | 0 | 1,644 | 67 | 48 | 7,575 |
| 2008 | 4,966 | 778 | 66 | 0 | 1,637 | 67 | 49 | 7,563 |
| 2009 | 4,974 | 774 | 66 | 0 | 1,640 | 75 | 49 | 7,578 |
| 2010 | 4,982 | 770 | 66 | 0 | 1,701 | 75 | 48 | 7,642 |

Table 3.9
Growth Rate in Customers/Connections

| Year | Residential | General Service < 50kW | General Service 50 - 4999 kW | Large User | Streetlights | Sentinel Lights | Unmetered Scattered Load |
|-----------------|-------------|------------------------|------------------------------|------------|--------------|-----------------|--------------------------|
| 2004 | | | | | | | |
| 2005 | 1.0127 | 1.0118 | 0.9571 | 0.0000 | 0.9988 | 1.0000 | 0.9800 |
| 2006 | 1.0063 | 1.0013 | 0.9701 | 0.0000 | 1.0049 | 1.1964 | 1.0204 |
| 2007 | 1.0010 | 1.0169 | 1.0000 | 0.0000 | 1.0018 | 1.0000 | 0.9600 |
| 2008 | 0.9998 | 0.9923 | 1.0154 | 0.0000 | 0.9957 | 1.0000 | 1.0208 |
| 2009 | 1.0016 | 0.9949 | 1.0000 | 0.0000 | 1.0018 | 1.1194 | 1.0000 |
| 2010 | 1.0016 | 0.9948 | 1.0000 | 0.0000 | 1.0372 | 1.0000 | 0.9796 |
| 2011 Normalized | 1.0048 | 1.0000 | 0.9970 | 0.0000 | 1.0023 | 0.9935 | 1.2042 |
| 2012 Normalized | 1.0021 | 1.0000 | 0.9970 | 0.0000 | 1.0023 | 1.0065 | 0.9959 |

Table 3.10
Annual kWh Usage per Customer/Connection

| Year | Residential | General Service < 50kW | General Service 50 - 4999 kW | Large User | Streetlights | Sentinel Lights | Unmetered Scattered Load |
|------|-------------|------------------------|------------------------------|------------|--------------|-----------------|--------------------------|
| 2004 | 9,249 | 30,729 | 801,585 | - | 831 | 1,717 | 4,124 |
| 2005 | 9,418 | 30,507 | 816,169 | - | 833 | 1,694 | 5,498 |
| 2006 | 8,956 | 28,820 | 744,699 | - | 817 | 1,528 | 6,090 |
| 2007 | 9,077 | 28,521 | 688,217 | - | 847 | 1,536 | 6,723 |
| 2008 | 8,954 | 27,146 | 672,452 | - | 852 | 1,495 | 6,606 |
| 2009 | 8,914 | 26,356 | 652,919 | - | 850 | 1,447 | 7,102 |
| 2010 | 8,870 | 26,518 | 626,576 | - | 841 | 1,444 | 7,024 |

Table 3.11

Growth Rate in Usage per Customer / Connection

| Year | Residential | General Service < 50kW | General Service 50 - 4999 kW | Large User | Streetlights | Sentinel Lights | Unmetered Scattered Load |
|----------------|-------------|------------------------|------------------------------|------------|--------------|-----------------|--------------------------|
| 2004 | | | | | | | |
| 2005 | 1.0182 | 0.9928 | 1.0182 | 0.0000 | 1.0017 | 0.9868 | 0.0000 |
| 2006 | 0.9510 | 0.9447 | 0.9124 | 0.0000 | 0.9818 | 0.9020 | 0.0000 |
| 2007 | 1.0135 | 0.9896 | 0.9242 | 0.0000 | 1.0361 | 1.0053 | 0.0000 |
| 2008 | 0.9864 | 0.9518 | 0.9771 | 0.0000 | 1.0056 | 0.9731 | 0.0000 |
| 2009 | 0.9955 | 0.9709 | 0.9710 | 0.0000 | 0.9980 | 0.9682 | 1.0752 |
| 2010 | 0.9951 | 1.0061 | 0.9597 | 0.0000 | 0.9889 | 0.9974 | 0.9890 |
| Geometric Mean | 0.9931 | 0.9757 | 0.9598 | 0.0000 | 1.0019 | 0.9715 | 1.0312 |

Table 3.13

Weather Sensitivity

| Residential | General Service < 50kW | General Service 50 - 4999 kW | Large User | Streetlights | Sentinel Lights | Unmetered Scattered Load |
|-------------|------------------------|------------------------------|------------|--------------|-----------------|--------------------------|
| 76% | 76% | 32% | 0% | 0% | 0% | 0% |

Table 3.14

Alignment of Non-Normal to Weather Normal Forecast

Non-Normal Weather Billed Energy Forecast (kWh)

| Year | Residential | General Service < 50kW | General Service 50 - 4999 kW | Large User | Streetlights | Sentinel Lights | Unmetered Scattered Load | Total |
|------|-------------|------------------------|------------------------------|------------|--------------|-----------------|--------------------------|-------------|
| 2011 | 43,974,933 | 19,923,344 | 39,571,474 | 0 | 1,435,688 | 108,277 | 418,681 | 105,432,397 |
| 2012 | 43,759,314 | 19,439,933 | 37,865,768 | 0 | 1,441,722 | 108,277 | 429,961 | 103,044,974 |

Adjustment for Weather (kWh)

| Year | Residential | General Service < 50kW | General Service 50 - 4999 kW | Large User | Streetlights | Sentinel Lights | Unmetered Scattered Load | Total |
|------|-------------|------------------------|------------------------------|------------|--------------|-----------------|--------------------------|-----------|
| 2011 | 710,016 | 321,681 | 269,018 | 0 | 0 | 0 | 0 | 1,300,715 |
| 2012 | 825,132 | 366,562 | 300,633 | 0 | 0 | 0 | 0 | 1,492,327 |

Weather Normalized Billed Energy Forecast (kWh)

| Year | Residential | General Service < 50kW | General Service 50 - 4999 kW | Large User | Streetlights | Sentinel Lights | Unmetered Scattered Load | Total |
|------|-------------|------------------------|------------------------------|------------|--------------|-----------------|--------------------------|-------------|
| 2011 | 44,684,949 | 20,245,025 | 39,840,492 | 0 | 1,435,688 | 108,277 | 418,681 | 106,733,113 |
| 2012 | 44,584,446 | 19,806,495 | 38,166,401 | 0 | 1,441,722 | 108,277 | 429,961 | 104,537,301 |

Table 3.15

Historical Annual kW

| Year | General Service 50 - 4999 kW | Large User | Streetlights | Sentinel Lights | Total |
|------|------------------------------|------------|--------------|-----------------|---------|
| 2004 | 142,556 | 0 | 3,752 | 267 | 146,575 |
| 2005 | 139,429 | 0 | 3,764 | 261 | 143,454 |
| 2006 | 133,580 | 0 | 3,772 | 284 | 137,636 |
| 2007 | 118,636 | 0 | 3,777 | 286 | 122,699 |
| 2008 | 124,007 | 0 | 3,782 | 278 | 128,067 |
| 2009 | 130,261 | 0 | 3,774 | 301 | 134,336 |
| 2010 | 132,433 | 0 | 3,857 | 301 | 136,591 |

Table 3.16
kW / kWh Ratio

| Year | General Service 50 - 4999 kW | N/A | Streetlights | Sentinel Lights |
|--------------|------------------------------|-----|--------------|-----------------|
| 2004 | 0.2541% | N/A | 0.2761% | 0.2777% |
| 2005 | 0.2550% | N/A | 0.2769% | 0.2751% |
| 2006 | 0.2760% | N/A | 0.2812% | 0.2774% |
| 2007 | 0.2652% | N/A | 0.2713% | 0.2779% |
| 2008 | 0.2794% | N/A | 0.2713% | 0.2776% |
| 2009 | 0.3023% | N/A | 0.2707% | 0.2773% |
| 2010 | 0.3202% | N/A | 0.2698% | 0.2780% |
| 2011 Trended | 0.3212% | N/A | 0.2680% | 0.2780% |
| 2012 Trended | 0.3318% | N/A | 0.2665% | 0.2782% |

Table 3.17
Annual kW Forecast

| Year | General Service 50 - 4999 kW | Large User | Streetlights | Sentinel Lights | Total |
|------|------------------------------|------------|--------------|-----------------|---------|
| 2011 | 127,987 | 0 | 3,848 | 301 | 132,136 |
| 2012 | 126,652 | 0 | 3,843 | 301 | 130,796 |

| 2012 Billed Energy Forecast (kWh) based on 10 and 20 Year HDD /CDD | | | | | | | |
|--|------------------------|------------------------------|-----------------|--------------|-----------------|--------------------------|-------------|
| Residential | General Service < 50kW | General Service 50 - 4999 kW | Number of Years | Streetlights | Sentinel Lights | Unmetered Scattered Load | Total |
| 44,721,746 | 19,867,490 | 38,216,425 | 10 | 1,441,722 | 108,277 | 429,961 | 104,785,621 |
| 44,606,775 | 19,816,414 | 38,174,536 | 20 | 1,441,722 | 108,277 | 429,961 | 104,577,685 |

| | | | | | | | |
|--|--------------|--------------|--------------|--------------|--------------|--------------|--|
| | <u>2005</u> | <u>2006</u> | <u>2007</u> | <u>2008</u> | <u>2009</u> | <u>2010</u> | |
| Wholesale Purchased kWh (with Losses) | 135,663,190 | 126,085,570 | 125,561,560 | 121,334,640 | 118,414,830 | ##### | |
| "Wholesale" kWh (IESO) Qty at the Meter | 131,202,311 | 121,939,623 | 121,432,843 | 117,344,913 | 114,521,112 | ##### | |
| Supply Facility Loss Factor | 1.034 | 1.034 | 1.034 | 1.034 | 1.034 | 1.034 | |

| | | | | | | |
|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| 135,663,190 | 126,085,570 | 125,561,560 | 121,334,640 | 118,414,830 | 116,592,701 | With Losses |
|-------------|-------------|-------------|-------------|-------------|-------------|-------------|

Rideau St. Lawrence

| | | | | | | | | |
|--|-------------|-------------|-------------|-------------|-------------|-------------|---------------------|-------------|
| | <u>2005</u> | <u>2006</u> | <u>2007</u> | <u>2008</u> | <u>2009</u> | <u>2010</u> | <u>6 Year total</u> | |
| A "Wholesale" kWh (IESO) Qty at the Meter | 131,202,311 | 121,939,623 | 121,432,843 | 117,344,913 | 114,521,112 | 112,758,898 | | |
| B | | | | | | | | |
| C Net "Wholesale" kWh (A)-(B) | 131,202,311 | 121,939,623 | 121,432,843 | 117,344,913 | 114,521,112 | 112,758,898 | 719,199,701 | 597,766,858 |
| D Retail kWh (Distributor) Qty at the Meter | 126,336,267 | 116,814,435 | 113,998,664 | 111,785,106 | 109,680,577 | 107,839,547 | 686,454,596 | |
| E | - | - | - | - | - | - | | |
| F Net "Retail" kWh (D)-(E) | 126,336,267 | 116,814,435 | 113,998,664 | 111,785,106 | 109,680,577 | 107,839,547 | | 572,455,932 |
| | | | | | | | 6 Yr Average | |
| G Distribution Loss Factor [(C)/(F)] | 1.0385 | 1.0439 | 1.0652 | 1.0497 | 1.0441 | 1.0456 | 1.0477 | 1.0442 |
| H | | | | | | | | |
| Supply Facility Loss Factor | 1.03400 | 1.03400 | 1.03400 | 1.03400 | 1.03400 | 1.03400 | 1.0340 | |

Total Utility Loss Adjustment Factor

LAF

average of 2005-2010 years

Supply Facility Loss Factor

1.0340

Distribution Loss Factor

1.0442 **5 year average excluding 2007**

4.42%

Total Loss Factor

Total Loss Factor

Secondary Metered Customer

Secondary Metered Customer

Total Loss Factor - Secondary Metered Customer < 5,000kW

1.0797

Total Loss Factor - Secondary Metered Customer < 5,000kW

1.0833

Total Loss Factor - Secondary Metered Customer > 5,000kW

n/a

Primary Metered Customer

Primary Metered Customer

Total Loss Factor - Primary Metered Customer < 5,000kW

1.0689

Total Loss Factor - Primary Metered Customer < 5,000kW

1.0725

Total Loss Factor - Primary Metered Customer > 5,000kW

n/a

| <u>2011 Load Forecast</u> | kWh | kW | 2010 %RPP |
|----------------------------------|--------------------|----------------|------------------|
| Residential | 44,684,949 | | 87% |
| General Service < 50 kW | 20,245,025 | | 88% |
| General Service 50 - 4,999 kW | 39,840,492 | 127,987 | 16% |
| | 0 | - | |
| Street Lighting | 1,435,688 | 3,848 | |
| Sentinel Lighting | 108,277 | 301 | 100% |
| Unmetered Scattered Load | 418,681 | | 100% |
| TOTAL | 106,733,113 | 132,136 | |

| <u>Electricity - Commodity RPP</u> | 2011 | 2011 Loss | | | |
|---|-------------------|------------------|-------------------|-----------|--------------------|
| Class per Load Forecast RPP | Forecasted | Factor | 2011 | | |
| Residential | 38,875,906 | 1.0764 | 41,846,025 | \$0.06838 | \$2,861,431 |
| General Service < 50 kW | 17,815,622 | 1.0764 | 19,176,736 | \$0.06838 | \$1,311,305 |
| General Service 50 - 4,999 kW | 6,374,479 | 1.0764 | 6,861,489 | \$0.06838 | \$469,189 |
| | 0 | 1.0764 | | \$0.06838 | \$0 |
| Street Lighting | 0 | 1.0764 | 0 | \$0.06838 | \$0 |
| Sentinel Lighting | 108,277 | 1.0764 | 116,549 | \$0.06838 | \$7,970 |
| Unmetered Scattered Load | 418,681 | 1.0764 | 450,668 | \$0.06838 | \$30,817 |
| TOTAL | 63,592,964 | | 68,451,467 | | \$4,680,711 |

| <u>Electricity - Commodity Non-RPP</u> | 2011 | 2011 Loss | | | |
|---|-------------------|------------------|-------------------|-----------|--------------------|
| Class per Load Forecast | Forecasted | Factor | 2011 | | |
| Residential | 5,809,043 | 1.0764 | 6,252,854 | \$0.06561 | \$410,250 |
| General Service < 50 kW | 2,429,403 | 1.0764 | 2,615,009 | \$0.06561 | \$171,571 |
| General Service 50 - 4,999 kW | 33,466,014 | 1.0764 | 36,022,817 | \$0.06561 | \$2,363,457 |
| | 0 | 1.0764 | | \$0.06561 | \$0 |
| Street Lighting | 1,435,688 | 1.0764 | 1,545,375 | \$0.06561 | \$101,392 |
| Sentinel Lighting | 0 | 1.0764 | 0 | \$0.06561 | \$0 |
| Unmetered Scattered Load | 0 | 1.0764 | 0 | \$0.06561 | \$0 |
| TOTAL | 43,140,148 | | 46,436,055 | | \$3,046,670 |

| <u>Transmission - Network</u> | | | Volume | | |
|--------------------------------------|--|--|---------------|-------------|------------------|
| Class per Load Forecast | | | Metric | 2011 | |
| Residential | | | kWh | 48,098,879 | \$0.0056 |
| General Service < 50 kW | | | kWh | 21,791,745 | \$0.0051 |
| General Service 50 - 4,999 kW | | | kW | 127,987 | \$2.1207 |
| | | | kW | | \$0 |
| Street Lighting | | | kW | 3,848 | \$1.5994 |
| Sentinel Lighting | | | kW | 301 | \$1.6075 |
| Unmetered Scattered Load | | | kWh | 450,668 | \$0.0051 |
| TOTAL | | | | | \$660,850 |

| <u>Transmission - Connection</u> | | | Volume | | |
|---|--|--|---------------|-------------|------------------|
| Class per Load Forecast | | | Metric | 2011 | |
| Residential | | | kWh | 48,098,879 | \$0.0044 |
| General Service < 50 kW | | | kWh | 21,791,745 | \$0.0041 |
| General Service 50 - 4,999 kW | | | kW | 127,987 | \$1.6356 |
| | | | kW | | \$0 |
| Street Lighting | | | kW | 3,848 | \$1.2645 |
| Sentinel Lighting | | | kW | 301 | \$1.2908 |
| Unmetered Scattered Load | | | kWh | 450,668 | \$0.0041 |
| TOTAL | | | | | \$517,418 |

| <u>Wholesale Market Service</u> | | | 2011 | | |
|--|--|--|--------------------|----------|------------------|
| Class per Load Forecast | | | 2011 | | |
| Residential | | | 48,098,879 | \$0.0052 | \$250,114 |
| General Service < 50 kW | | | 21,791,745 | \$0.0052 | \$113,317 |
| General Service 50 - 4,999 kW | | | 42,884,306 | \$0.0052 | \$222,998 |
| | | | | | \$0 |
| Street Lighting | | | 1,545,375 | \$0.0052 | \$8,036 |
| Sentinel Lighting | | | 116,549 | \$0.0052 | \$606 |
| Unmetered Scattered Load | | | 450,668 | \$0.0052 | \$2,343 |
| TOTAL | | | 114,887,522 | | \$597,415 |

| <u>Rural Rate Assistance</u> | | | 2011 | | |
|-------------------------------------|--|--|--------------------|----------|------------------|
| Class per Load Forecast | | | 2011 | | |
| Residential | | | 48,098,879 | \$0.0013 | \$62,529 |
| General Service < 50 kW | | | 21,791,745 | \$0.0013 | \$28,329 |
| General Service 50 - 4,999 kW | | | 42,884,306 | \$0.0013 | \$55,750 |
| | | | | | \$0 |
| Street Lighting | | | 1,545,375 | \$0.0013 | \$2,009 |
| Sentinel Lighting | | | 116,549 | \$0.0013 | \$152 |
| Unmetered Scattered Load | | | 450,668 | \$0.0013 | \$586 |
| TOTAL | | | 114,887,522 | | \$149,354 |

| <u>Low Voltage</u> | | Volume Metric | 2011 | | |
|--------------------------------|--|----------------------|-------------|----------|------------------|
| Class per Load Forecast | | | 2011 | | |
| Residential | | kWh | 44,684,949 | \$0.0016 | \$71,496 |
| General Service < 50 kW | | kWh | 20,245,025 | \$0.0015 | \$30,368 |
| General Service 50 - 4,999 kW | | kW | 127,987 | \$0.6110 | \$78,200 |
| | | kW | | | \$0 |
| Street Lighting | | kW | 3,848 | \$0.4662 | \$1,794 |
| Sentinel Lighting | | kW | 301 | \$0.4720 | \$142 |
| Unmetered Scattered Load | | kWh | 418,681 | \$0.0015 | \$628 |
| TOTAL | | | | | \$182,627 |

| 2011 | |
|----------------------------|------------------|
| 4705-Power Purchased | \$7,727,381 |
| 4708-Charges-WMS | \$597,415 |
| 4714-Charges-NW | \$660,850 |
| 4716-Charges-CN | \$517,418 |
| 4730-Rural Rate Assistance | \$149,354 |
| 4750-Low Voltage | \$182,627 |
| TOTAL | 9,835,045 |

| <u>2012 Load Forecast</u> | kWh | kW | 2010 %RPP |
|----------------------------------|--------------------|----------------|------------------|
| Residential | 44,584,446 | | 87% |
| General Service < 50 kW | 19,806,495 | | 88% |
| General Service 50 - 4,999 kW | 38,166,401 | 126,652 | 16% |
| | 0 | - | 0% |
| Street Lighting | 1,441,722 | 3,843 | 0% |
| Sentinel Lighting | 108,277 | 301 | 100% |
| Unmetered Scattered Load | 429,961 | | 100% |
| TOTAL | 104,537,301 | 130,796 | |

| <u>Electricity - Commodity RPP</u> | 2012 | 2012 Loss | | | |
|---|-------------------|------------------|-------------------|-----------|--------------------|
| Class per Load Forecast RPP | Forecasted | Factor | 2012 | | |
| Residential | 38,788,468 | 1.0797 | 41,880,604 | \$0.07565 | \$3,168,268 |
| General Service < 50 kW | 17,429,715 | 1.0797 | 18,819,176 | \$0.07565 | \$1,423,671 |
| General Service 50 - 4,999 kW | 6,106,624 | 1.0797 | 6,593,432 | \$0.07565 | \$498,793 |
| | 0 | 1.0797 | 0 | \$0.07565 | \$0 |
| Street Lighting | 0 | 1.0797 | 0 | \$0.07565 | \$0 |
| Sentinel Lighting | 108,277 | 1.0797 | 116,909 | \$0.07565 | \$8,844 |
| Unmetered Scattered Load | 429,961 | 1.0797 | 464,236 | \$0.07565 | \$35,119 |
| TOTAL | 62,863,045 | | 67,874,357 | | \$5,134,695 |

| <u>Electricity - Commodity Non-RPP</u> | 2012 | 2012 Loss | | | |
|---|-------------------|------------------|-------------------|-----------|--------------------|
| Class per Load Forecast | Forecasted | Factor | 2012 | | |
| Residential | 5,795,978 | 1.0797 | 6,258,021 | \$0.07191 | \$450,014 |
| General Service < 50 kW | 2,376,779 | 1.0797 | 2,566,251 | \$0.07191 | \$184,539 |
| General Service 50 - 4,999 kW | 32,059,777 | 1.0797 | 34,615,515 | \$0.07191 | \$2,489,202 |
| | 0 | 1.0797 | 0 | \$0.07191 | \$0 |
| Street Lighting | 1,441,722 | 1.0797 | 1,556,653 | \$0.07191 | \$111,939 |
| Sentinel Lighting | 0 | 1.0797 | 0 | \$0.07191 | \$0 |
| Unmetered Scattered Load | 0 | 1.0797 | 0 | \$0.07191 | \$0 |
| TOTAL | 41,674,256 | | 44,996,441 | | \$3,235,694 |

| <u>Transmission - Network</u> | | Volume | | | |
|--|--|---------------|-------------|----------|------------------|
| Class per Load Forecast | | Metric | 2012 | | |
| Residential | | kWh | 47,567,853 | \$0.0057 | \$264,315 |
| General Service < 50 kW | | kWh | 21,978,772 | \$0.0052 | \$106,937 |
| General Service 50 - 4,999 kW | | kW | 116,509 | \$2.1653 | \$234,419 |
| General Service 50 - 4,999 kW Interval | | kW | 11,958 | \$2.4192 | \$28,930 |
| Street Lighting | | kW | 3,857 | \$1.6330 | \$6,026 |
| Sentinel Lighting | | kW | 108 | \$1.6413 | \$474 |
| Unmetered Scattered Load | | kWh | 362,923 | \$0.0052 | \$2,321 |
| TOTAL | | | | | \$643,422 |

| <u>Transmission - Connection</u> | | Volume | | | |
|---|--|---------------|-------------|----------|------------------|
| Class per Load Forecast | | Metric | 2012 | | |
| Residential | | kWh | 47,567,853 | \$0.0048 | \$228,445 |
| General Service < 50 kW | | kWh | 21,978,772 | \$0.0045 | \$94,567 |
| General Service 50 - 4,999 kW | | kW | 116,509 | \$1.7867 | \$199,608 |
| General Service 50 - 4,999 kW Interval | | kW | 11,958 | \$1.9914 | \$23,813 |
| Street Lighting | | kW | 3,857 | \$1.3813 | \$5,241 |
| Sentinel Lighting | | kW | 108 | \$1.4100 | \$419 |
| Unmetered Scattered Load | | kWh | 362,923 | \$0.0045 | \$2,053 |
| TOTAL | | | | | \$554,146 |

| | | | | | |
|--|--|--|--------------------|----------|------------------|
| <u>Wholesale Market Service</u> | | | | | |
| Class per Load Forecast | | | 2012 | | |
| Residential | | | 48,138,626 | \$0.0052 | \$250,321 |
| General Service < 50 kW | | | 21,385,428 | \$0.0052 | \$111,204 |
| General Service 50 - 4,999 kW | | | 41,208,947 | \$0.0052 | \$214,287 |
| | | | 0 | \$0.0000 | \$0 |
| Street Lighting | | | 1,556,653 | \$0.0052 | \$8,095 |
| Sentinel Lighting | | | 116,909 | \$0.0052 | \$608 |
| Unmetered Scattered Load | | | 464,236 | \$0.0052 | \$2,414 |
| TOTAL | | | 112,870,798 | | \$586,928 |

| | | | | | |
|-------------------------------------|--|--|--------------------|----------|------------------|
| <u>Rural Rate Assistance</u> | | | | | |
| Class per Load Forecast | | | 2012 | | |
| Residential | | | 48,138,626 | \$0.0011 | \$52,952 |
| General Service < 50 kW | | | 21,385,428 | \$0.0011 | \$23,524 |
| General Service 50 - 4,999 kW | | | 41,208,947 | \$0.0011 | \$45,330 |
| | | | 0 | \$0.0011 | \$0 |
| Street Lighting | | | 1,556,653 | \$0.0011 | \$1,712 |
| Sentinel Lighting | | | 116,909 | \$0.0011 | \$129 |
| Unmetered Scattered Load | | | 464,236 | \$0.0011 | \$511 |
| TOTAL | | | 112,870,798 | | \$124,158 |

| | | | | | |
|--------------------------------|--|--|-------------|----------|------------------|
| <u>Low Voltage</u> | | | | | |
| Class per Load Forecast | | | 2012 | | |
| Residential | | | 44,584,446 | \$0.0024 | \$105,350 |
| General Service < 50 kW | | | 19,806,495 | \$0.0022 | \$43,611 |
| General Service 50 - 4,999 kW | | | 126,652 | \$0.8135 | \$103,033 |
| | | | 0 | | \$0 |
| Street Lighting | | | 3,843 | \$0.6289 | \$2,417 |
| Sentinel Lighting | | | 301 | \$0.6420 | \$193 |
| Unmetered Scattered Load | | | 429,961 | \$0.0022 | \$947 |
| TOTAL | | | | | \$255,551 |

| | |
|----------------------------|-------------------|
| 2012 | |
| 4705-Power Purchased | \$8,370,389 |
| 4708-Charges-WMS | \$586,928 |
| 4714-Charges-NW | \$643,422 |
| 4716-Charges-CN | \$554,146 |
| 4730-Rural Rate Assistance | \$124,158 |
| 4750-Low Voltage | \$255,551 |
| TOTAL | 10,534,594 |

0.06838
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0.06838

0.06561
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0.06561

the numbers for Network and Connection
were intentionally overridden to force
the correct total

| | | | |
|----------|----------|---------------------|----------|
| 0.004399 | 0.004274 | \$228,444.93 | 0.004803 |
| 0.00399 | 0.003876 | \$94,566.97 | 0.004303 |
| 1.582167 | 1.537137 | \$199,607.94 | 1.713241 |
| 1.866049 | 1.812939 | \$23,813.15 | |
| 1.223095 | 1.188285 | \$5,241.00 | 1.358828 |
| 1.248568 | 1.213032 | \$419.00 | 3.879629 |
| 0.00491 | 0.004771 | \$2,053.00 | 0.005657 |
| 503103.1 | | 554146 \$554,146.00 | |

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| | | |
|--------|--------|----------|
| 0.0013 | 105350 | 0.002363 |
| 0.0012 | 43611 | 0.002202 |
| 0.4864 | 103033 | 0.813514 |
| 0.557 | | |
| 0.3708 | 2417 | 0.628968 |
| 0.3754 | 193 | 0.641196 |
| 0.0014 | 947 | 0.002203 |

255551

Cost Allocation Model (“CA Model”) version 2

Instructions Sheet 1.1

General:

These instructions are included with the OEB CA Model version 2 as a reference.

The instructions are organized by input sheet (I1 to I9), followed by suggestions of how to use output sheets O1, O3.1 and O3.6. The remaining output sheets and exhibit sheets (E1 to E5) and the procedure for closing the files are unchanged from version 1.2 of the cost allocation model except for incidental adjustments that do not require any attention from the model user.

There are numerous references in these instructions to specific Excel cells in the Revenue Requirement Work Form (“RRWF”), which will be filed in support a cost-of-service distribution rate application at the same time as the CA Model. The cross-references to RRWF are intended to ensure consistency within the application. If the applicant plans on completing the Cost Allocation before the RRWF is complete, the best practice is to input the required information from the primary sources that will be used later in the RRWF. As an alternative, a less-than-best option is to leave the required inputs blank temporarily, and overlook the corresponding error messages in the rose-coloured diagnostic cells. Once the RRWF is completed, the necessary information should be included in the CA Model.

The following additional information is available on the OEB’s website in EB-2010-0219;

<http://www.ontarioenergyboard.ca/OEB/Industry/Regulatory+Proceedings/Policy+Initiatives+and+Consultations/Cost+Allocation+Policy>:

- Electricity CA Model version 2 Instruction Sheet 1.1 explains how version 2 of the CA Model differs from version 1.2; and
- Board Staff Implementation of the Board’s Findings on the Review of Electricity Cost Allocation Policy documentation of the rationale for changes to the previous model.

The original model and related documents are on the web-site in EB-2005-0317;

<http://www.ontarioenergyboard.ca/OEB/Industry/Regulatory+Proceedings/Policy+Initiatives+and+Consultations/Archived+OEB+Key+Initiatives/Cost+Allocation+Review>.

Worksheet I1 Introduction

This input worksheet is for basic information about the utility.

- Inputs to Cells B2, C9, C13 and C15 are carried forward to the heading on all worksheets, and do not require updating after the initial set-up.
- Include test year in Cell B2 e.g. ‘2012 COS Cost Allocation’.
- The date in Cell C15 should be updated every time a new run of the model is filed (Interrogatories, draft rate order, etc.).

Worksheet I2 LDC Classes

The rate classes are defined in this input worksheet.

- Input to Cell C-17 is copied to the header of all worksheets. When the CA Model is modified for a specific reason, such as a run using final proposed rates for the purposes of a draft rate order, a new description should be entered in Cell C-17.

- Cell C20 and below shows common rate class names. Substitute the proper name if applicable. Any input to Column D will appear as the column headings if different from Column C;
- In Column E, choose Yes or No as applicable for the proposed customer classes, and click Update.
- Do not include microFIT as a rate classification in CA Model until further notice in the Filing Requirements.
- If the distributor is a Host Distributor, select Yes for Embedded Distributor class. (For exception, see 'Filing Requirements' section 2.10.1).
- Be aware that the "Update" button hides and unhides columns, nothing more. If you have entered data for a class in an input sheet, the data will remain unless you delete it. (If you enter data for a class, subsequently change to 'No' for that class in I-2, and click Update but neglect to delete data, the hidden data will continue to affect range totals and allocators.).
- For the user's convenience, a space is available at B46 to describe a scenario (customer classes, load data, choice of allocators, etc.) to keep track of alternative cost allocation outcomes as they are being studied. Cell C 17 should describe the scenario.

Worksheet I3 Trial Balance Data

- The account balances are placed and adjusted in this input worksheet.
- Steps 3 – 7 of the instructions on I3 require the user to enter data into Cells F10 – F13 and F15. The data should be consistent with the RRWF, when this information has been prepared.
- The following checks should be made:
 - Cell F10 should equal RRWF H33 in tab 8 Revenue Deficiency/ Sufficiency;
 - Cell F11 should equal RRWF H31 in tab 8 Revenue Deficiency/ Sufficiency;
 - Cell F12 should equal RRWF H22 in tab 8 Revenue Deficiency/ Sufficiency;
 - Cell F13 should equal RRWF F22 in tab 9 Revenue Requirement ; and
 - Cell F15 should equal RRWF G18 in tab 4 Rate Base.
- Starting at Row 20, the CA Model has new Rows that have been added where necessary in worksheet I-3 and as required in the subsequent worksheets. These new Rows are new accounts or are inserted to enable finer granularity within existing accounts.
- Column D contains the forecast amounts for the test year, and is to match the amounts in the rate application. For asset accounts, enter the mid-year average amounts matching the corresponding amounts in the rate base;
- Column F is available to re-assign amounts among the accounts in Column D. Generally if costs are removed from one USoA account and added to another account, the rationale for the re-assignment is to be provided by the distributor in its prefiled evidence.
- Column F is especially useful for removing part of the cost from a parent account and adding the same amount into a sub-account that is allocated by a different allocator than the parent account. If the sub-account has been set up in version 2 of the model e.g. 4235-1, the rationale for making the adjustment in Column F is not required.

- Row 252 has been added, to allow for separate allocation of revenue from the SSS Administration Charge. Enter the amount of the sub-account at Cell F252 and enter negative the same amount (i.e. positive) in Cell F250. No explanation is required.
- Rows 265 and 266 have been added, to allow for separate allocation of the Account Set-Up Charges sub-account distinct from other revenue streams in Account 4235. Enter the sub-account amount at Cell F265 and F266 and enter negative the same amounts at F264. No explanation is required.
- Column I has drop-down menus in the Rows where there are new Rows. Use the menu to select the allocator for the account that the distributor considers most appropriate. (The model on the website has an allocator already selected at the suggestion of the CA Working Group, but the distributor is ultimately responsible for selecting the most appropriate allocator considering how it uses the sub-account in question.).
- The model has several placeholder Rows that will make it easy to incorporate any new account that may become necessary with IFRS. There is one such Row for capital cost account, at Row 129, and four O&M placeholder Rows starting at Row 424 for operating cost. Replace the placeholder with the appropriate account name.
- Column I provides a drop-down menu to select an allocator for any new IFRS-related accounts.
- Column G is used for costs that are directly allocated. Put the appropriate total amount in Column G, and repeat for the appropriate class in worksheet I9.
- Note that the model has Rows in I9 for most capital and OM&A accounts, but not revenue accounts. If an account has no corresponding Row in I9, the model does not provide a ready means of direct allocation.

Worksheet I4 Break Out Assets

This input worksheet is for breaking the asset accounts into a more granular level.

- Cell C12 requires data entry from the RRWF tab 4. Rate Base, Cell G14 to ensure consistency between the cost allocation model and the rest of the application.

Worksheet I5.1 Miscellaneous Data

There are two new input cells in version 2 of the input worksheet:

- In Cell D19, enter the percentage of OM&A plus Cost of Power that is included as working capital, i.e. 15%, or a percentage based on the distributor's lead-lag study; and
- Cell D21 yields a weighting factor to attribute pole access revenue in proportion to the corresponding costs. Considering all poles that yield pole rental revenue, enter the estimated percentage of NBV in poles that are at Secondary voltage, as distinct from the NBV of those at Primary voltage.

Worksheet I5.2 Weighting Factors

This worksheet is used to input each class' weighting factor for services and Billing and Collection. Use a single factor suitable for the whole class. See examples in the boxes below.

- Row 11: calculate weighting factors reflecting only installed capital costs recorded in Account 1855 – Services.
- Row 15: calculate weighting factors reflecting costs in Account 5315 – Customer Billing, Account 5320 – Collecting, and Account 5340 – Miscellaneous Customer Account Expenses.
- Default weights are no longer provided in the model. The weights previously provided in version 1.2 can be found in the Board staff's implementation documentation [EB-2010-0219].

Example: Weighting Factor for Services:

Assume that the amount recorded in 1855 for a typical residential customer is \$1,000.

Assume that there are 500 customers in the GS>50 class.

Assume that 100 of them are industrial customers served by a single span of overhead conductor. The amount remaining on the books in Account 1855 is small, but the current cost of replacing the service including labour would be \$5,000.

Assume that 100 customers have underground service that required extensive permits, street repairs, and labour costs, as well as materials. The services are recent, and the amount recorded in 1855 averages \$25,000.

Assume 300 customers have no costs recorded in Account 1855, and would have no cost recorded even if replaced (per distributor's accounting practice and conditions of service)

Calculation:

➤ $[(100 * \$5,000) + (100 * \$25,000) + (300 * \$0)] / 500 = \$6,000$ per customer

Weighting factor for residential = $\$1,000 / \$1,000 = 1.00$

Weighting factor for GS>50 kW = $\$6,000 / \$1,000 = 6.00$

Example: Weighting Factor for Billing and Collecting:

Assume that the Residential cost averaged over all residential customers is \$1.50 for bill preparation and mailing, \$0.50 to record revenue from a normal payment, and \$1.00 per bill on average for other costs associated with collecting, etc. that are recorded in accounts 5315, 5320 and 5340. Total \$3 per residential bill.

Assume that there are 15 customers in the USL class:

Assume that 5 of the customers have a large number of devices and the number of devices changes from time to time, so additional clerical attention is required each month amounting to \$50 over the group (\$10 per bill). Including \$1.00 postage and incidental costs, the cost of billing is \$11 per bill. Including the costs of recording revenue at the same as for residential @ \$0.50 and there are no other collecting issues results in \$11.50 per bill.

Assume the other 10 USL customers have a small number of devices and require the same amount of effort as a typical residential customer. There are less issues with collecting, so the incidental costs are \$0.50 per month. Total cost is \$2.50 per bill

Calculation:

➤ $[(5 * \$11.50) + (10 * \$2.50)] / 15 = \$5.50$ per bill.

Weighting factor for Residential = $\$3.00 / \$3.00 = 1.00$

Weighting factor for USL = $\$5.50 / \$3.00 = 1.83$

Worksheet I6.1 Revenue

This input sheet has been modified in version 2 to calculate the test year revenues based on the test year volumetric forecast and the current rates.

- Cells B10, B13, B16 and B19 are inputs from application exhibits: the first two from Exhibit 3 Load Forecast, and the latter two from the RRWF.
- CA Model version 2 has been adapted to calculate class revenues at existing rates and forecast billing quantities. (The previous versions required class revenues as inputs to worksheet O1.).
- Cell B10 – from Exhibit 3 of the application, input total energy from the test year load forecast, adjusted downward for distribution line losses.
- Cell B13 – from Exhibit 3 of the application, input the total billing demands of all demand-billed classes.
- Cell B16 –from RRWF tab 8 Revenue Deficiency/Sufficiency H16.
- Cell B19 – enter data from RRWF tab 8. Revenue Deficiency/Sufficiency F18.
- Rows 25 and 26: enter weather-normalized load after line losses. These quantities will be the results found in the distributor's load forecast Exhibit 3.
- Rows 31, 44, 50 and 51 no longer play a role in the model, as long as Rows 25 and 26 are based on normalized weather load forecasts. Version 2 now relies on the distributor's load forecast rather than the analysis provided originally by Hydro One.
- Rows 33-36 - enter the currently approved rates for each class;
- Row 37 – a placeholder Row for any other rate (e.g. separate rates per street lighting fixture and kW demand);
- Row 39– the revenue formula is based on fixed monthly revenue from billing the largest of customer / connection / devices from Rows 18, 19 and 21 in worksheet I6.2. If this is not appropriate for the distributor's rate structure, the distributor should correct the formula for the applicable class(es) in Row 39. (For example, if USL is billed per customer, per device and per kW, the formula will require inputs from Rows 27, 33, 35, 37, and worksheet I6.2 Rows 18 & 21).
- As an alternative run of the CA Model, but not for submission with the application, to check the internal consistency of the application it may be informative to enter the rates that are being proposed in the application in Rows 33-36. See notes to Worksheet O-1 below.
- If the Conditions of Service for a class of large customers require that all customers supply their own transformation, Row 26 and/or Row 36 should be entered as zero for that class.

Worksheet I6.2 Customer Data

This input sheet is for inputting the various customer data by rate class, such as number of bill, number of customers, etc.

- Row 18 'Number of devices' has been added in version 2 of the model. Generally this will require input for the Street Lighting and Unmetered Scattered Load classes;
- The number of devices (Row 18) should be equal to or greater than the number of connections (Row 19); and
- The number of connections should be equal to or greater than the number of customers (Row 21).

Worksheet I7.1 Meter Capital

The purpose of this input worksheet is to derive the weighting factor of each class for the allocator CWMC, which is used to allocate accounts 1860 Meters, 5065 Meter Expense, and 5175 Maintenance. It does not affect the deferral account 1555 Smart Meter Capital and Recovery VA.

- As a general rule, include one meter per customer in this worksheet, i.e. include smart meter or standard meter, not both.
- Replace meter descriptions in Column C with new descriptions that match the meters actually in use, and input the applicable average installed replacement cost of each type of meter.
- During the transitional period, until all smart meters are in the Rate Base, include in the documentation of the application an explanation of which unit cost is being used. Since the weighting factor will remain unchanged during the IRM period, the distributor may consider including smart meters rather than the soon-to-be-stranded meters, even though not all smart meters have been transferred to account 1860 at the time of the cost-of-service application.
- If the cost of equipment used to download billing data is included in Account 1860 – Meters, the cost of such equipment should be considered in this worksheet. Version 2 of the model does not make provision for doing this. The user may add a Row or Rows for the cost (cost per customer and number of customers) of such equipment. The additional Row(s) should be added above Row 37 in order to be included in the @sum function.
- Note that Account 1920 – Computer Hardware, Account 1925 – Computer Software and Account 1955 – Communications Equipment are allocated to the customer classes by the composite allocator Net Fixed Assets (excluding credit for capital contributions). If equipment for automated meter-reading and data storage are recorded in these accounts, the distributor may consider moving capital costs to Account 1860 – Meters in worksheet I-3 and reflecting this in the meter capital weighting factors, with the objective of reaching a more accurate allocation of these costs.
- Entries for USL, Street lighting and Sentinel Lighting in worksheet I7.1 and I7.2 are 0. For any cost of estimating or verifying unmetered loads, see note re direct allocation below, under worksheet I9.

Worksheet I7.2 Meter Reading

The purpose of this input worksheet is to derive the weighting factors for the allocator CWMR, which is used only to allocate costs that are recorded in account 5310 Meter Reading Expense. The data in Column C are relative amounts, with the typical Residential reading having a weight of 1.0.

Version 2 of this worksheet has not been modified to reflect automated meter reading. The Rows in worksheet I7.2 reflect differences in customer density, relative difficulty in reaching the meter, and frequency of reading the meter in the respective classes. To the extent that these factors are now more nearly uniform due to automated meter reading, the distributor may find that the appropriate weights are close to 1.0 for all classes.

Worksheet I8 Demand Data

This input sheet is to record the various coincident and non-coincident peaks by rate class, which are used as cost allocators in the CA Model.

- No changes in version 2 of this worksheet.

Worksheet I9 Direct Allocation

This input worksheet allows for directly allocating costs to specific rate classes.

- Remember that costs associated with revising estimated consumption of unmetered loads may be allocated directly to the applicable class. [EB-2005-0317, Cost allocation Review, Board Directions, p. 87].
- Additional information on direct allocations can be found above in the notes for Column G in input sheet I3 Trial Balance.

Worksheet O1

This is an output worksheet that shows the allocated revenue requirements and the revenue-to-cost ratios by rate class. Use this sheet to check that the allocated costs reconcile to the filed evidence in the application.

- In these instructions for Worksheet 01, “RRWF” means RRWF tab 8. Revenue Sufficiency / Deficiency.
- “Appendix O” means Appendix 2-O in 2012 Filing Requirements.
- Row 18 – Distribution Revenue at Existing Rates:
 - Cell C18 should equal the total in RRWF Cell F17 – Distribution Revenue at Currently Approved Rates”, and
 - Cells D18 and beyond are the inputs to Appendix O, Table (b), Column 7B.
- Row 19 – Miscellaneous Revenue:
 - Cell C19 should equal RRWF Cell F18,
 - Cells D19 and beyond are the inputs to Appendix O, Table (b), Column 7E, and
 - Note the diagnostic test in Row 20 for Miscellaneous Revenue. The model calculates the status quo rates from the test year Service Revenue Requirement less Miscellaneous Revenue. If Miscellaneous Revenue is entered inaccurately, the status quo rates and status quo ratios in Row 75 will also be inaccurate for the respective classes.
- Cell C21 – Total Revenue at Existing Rates should be equal to RRWF Cell F19;
- Row 23 – Distribution Revenue at Status Quo Rates”:
 - Cell C23 should equal RRWF, sum of Cells H16 & H17, and
 - Cells D23 and beyond are the hypothetical distribution revenue, by class, if there were no rate re-balancing. These cells are the inputs to Appendix O, Table (b), Column 7C.
- Cell C25 should equal RRWF Cell H19 – Total Revenue.
- Row 40 – Revenue Requirement (includes NI):
 - Cell C40 is the total revenue requirement, and should be equal to RRWF worksheet tab 9 Revenue Requirement, Cell F22; and
 - Cells D40 and beyond are inputs to Appendix O, table (a), Column 7A.
- Row 75 – Revenue to Expenses Status Quo:
 - Cell C75 should equal 100%, and

- Cells D75 and beyond are the inputs to Appendix O, table (c), second column “Status Quo Ratios”.
- Cells C71 and C81 should equal the corresponding target returns on equity (RRWF Column H).

The 2012 Filing Requirements do not require a version of the model with proposed rates. However, it may be helpful to the user to verify the proposed distribution rates and ratios by substituting proposed rates in place of currently approved ones.

It may also be useful to run an updated version when preparing a Draft Rate Order:

- At worksheet I3, modify Miscellaneous Income accounts if necessary, along with forecast capital and OM&A accounts, if any of these have changed as a result of a Decision or settlement agreement.
- At worksheet I6.1, modify the class load forecast inputs if it has changed since the original application, at Rows 25 and 26.
- At worksheet I6.1, substitute the proposed rates at Rows 33 – 36.
- At worksheet I8, data may need to be changed if the load forecast has been changed.
- On worksheet O1:
 - Cell C22 should now equal 1.00 and Rows 18 and 23 should be identical.
 - Cells D75 and beyond should show the proposed revenue to cost ratios.

Worksheet O3.1

The purpose of this output worksheet is to provide information on the cost per unit of providing customers with transformation service.

- Row 27, expresses the transformer costs in per kW terms. The amount found in Row 27 is not necessarily identical to the cost that would be saved if the customer provides its own transformer. While it is useful information, the value in Row 27 should not be presented as the sole evidence to support changing the Transformer Ownership Allowance.

Worksheet O3.6

The purpose of this output worksheet is to provide information to be used to update the provincial standard monthly charge for microFIT installations.

- Check that Cell 23 is equal to O-2 Cell D132 less Cell D81, which is an update of the information that underpins the current rate; and
- Cells C24 and C25 have been added in version 2 of the model per Board Report (p. 8).

If the distributor intends to propose a microFIT charge based on its own costs, this will require sub-account information as per the Board’s FAQ # 18, December 23, 2010. The information from Worksheet O-3.6 will not likely be considered relevant for approval of a non-uniform charge.

| | | |
|----|---------------------|--|
| E3 | PLCC | Backup documentation for calculating Peak Load Carrying Capability. |
| E4 | Trial Balance Index | Exhibit showing 1. how accounts are grouped for reporting, how accounts are categorized and how accounts are allocated |
| E5 | Reconciliation | Exhibit showing reconciliation of accounts included and excluded from the allocation study to TB balance |



2012 COS COST ALLOCATION

Rideau St. Lawrence Distribution Inc.

EB-2011-0274

Tuesday, February 07, 2012

Sheet I2 Class Selection - Weather Normalization Settlement

Instructions:

Step 1: Please input your existing classes

Step 2: If this is your first run, select "First Run" in the drop-down menu below

Step 3: After all classes have been entered, Click the "Update" button in row E41

Please Provide a summary of this Run

Weather Normalization Settlement

| | | Utility's Class Definition | Current |
|----|--------------------------|---------------------------------|---------|
| 1 | Residential | Residential | YES |
| 2 | GS <50 | General Service Less than 50 kW | YES |
| 3 | GS>50-Regular | General Service 50 to 4,999 kW | YES |
| 4 | GS> 50-TOU | | NO |
| 5 | GS >50-Intermediate | | NO |
| 6 | Large Use >5MW | | NO |
| 7 | Street Light | Street Lighting | YES |
| 8 | Sentinel | Sentinel Lighting | YES |
| 9 | Unmetered Scattered Load | Unmetered Scattered Load | YES |
| 10 | Embedded Distributor | | NO |
| 11 | Back-up/Standby Power | | NO |
| 12 | Rate Class 1 | | NO |
| 13 | Rate class 2 | | NO |
| 14 | Rate class 3 | | NO |
| 15 | Rate class 4 | | NO |
| 16 | Rate class 5 | | NO |
| 17 | Rate class 6 | | NO |
| 18 | Rate class 7 | | NO |
| 19 | Rate class 8 | | NO |
| 20 | Rate class 9 | | NO |

Update

**** Space available for additional information about this run**

2012 COS COST ALLOCATION
Rideau St. Lawrence Distribution Inc.
EB-2011-0274
Tuesday, February 07, 2012
Sheet I3 Trial Balance Data - Weather Normalization Settlement

Instructions:

Step 1: Copy Test Year Trial Balance values to Column D21 of this worksheet.

Step 2: Enter the amounts needed to be reclassified to column F.

Step 3: Enter Target Net Income

Step 4: Enter PILs

Step 5: Enter Interest Expense

Step 6: Enter Revenue Requirement

Step 7: Enter Total Rate Base

Step 8: Enter Directly Allocated amounts into column G.

| | |
|---|-------------|
| Target Net Income (\$) | \$258,732 |
| PILs (\$) | \$36,674 |
| Interest Expense (\$) | \$154,965 |
| Revenue Requirement (\$) | \$2,630,848 |
| Revenue Requirement to be Used in this model (\$) | \$2,630,848 |
| Rate Base (\$) | \$7,092,444 |
| Rate Base to be Used in this model (\$) | \$7,092,444 |

| From this Sheet | Differences? |
|-----------------|-------------------|
| \$2,630,848 | Rev Req Matches |
| \$0 | |
| \$7,092,444 | Rate Base Matches |

Uniform System of Accounts - Detail Accounts

| USoA Account # | Accounts | Forecast Financial Statement | Model Adjustments | Reclassify accounts | Direct Allocation | Reclassified Balance |
|----------------|--|------------------------------|-------------------|---------------------|-------------------|----------------------|
| 1005 | Cash | | | | | \$0 |
| 1010 | Cash Advances and Working Funds | | | | | \$0 |
| 1020 | Interest Special Deposits | | | | | \$0 |
| 1030 | Dividend Special Deposits | | | | | \$0 |
| 1040 | Other Special Deposits | | | | | \$0 |
| 1060 | Term Deposits | | | | | \$0 |
| 1070 | Current Investments | | | | | \$0 |
| 1100 | Customer Accounts Receivable | | | | | \$0 |
| 1102 | Accounts Receivable - Services | | | | | \$0 |
| 1104 | Accounts Receivable - Recoverable Work | | | | | \$0 |
| 1105 | Accounts Receivable - Merchandise, Jobbing, etc. | | | | | \$0 |
| 1110 | Other Accounts Receivable | | | | | \$0 |
| 1120 | Accrued Utility Revenues | | | | | \$0 |
| 1130 | Accumulated Provision for Uncollectible Accounts--Credit | | | | | \$0 |
| 1140 | Interest and Dividends Receivable | | | | | \$0 |
| 1150 | Rents Receivable | | | | | \$0 |
| 1170 | Notes Receivable | | | | | \$0 |
| 1180 | Prepayments | | | | | \$0 |
| 1190 | Miscellaneous Current and Accrued Assets | | | | | \$0 |
| 1200 | Accounts Receivable from Associated Companies | | | | | \$0 |
| 1210 | Notes Receivable from Associated Companies | | | | | \$0 |
| 1305 | Fuel Stock | | | | | \$0 |
| 1330 | Plant Materials and Operating Supplies | | | | | \$0 |
| 1340 | Merchandise | | | | | \$0 |
| 1350 | Other Materials and Supplies | | | | | \$0 |
| 1405 | Long Term Investments in Non-Associated Companies | | | | | \$0 |
| 1408 | Long Term Receivable - Street Lighting Transfer | | | | | \$0 |
| 1410 | Other Special or Collateral Funds | | | | | \$0 |
| 1415 | Sinking Funds | | | | | \$0 |
| 1425 | Unamortized Debt Expense | | | | | \$0 |
| 1445 | Unamortized Discount on Long-Term Debt--Debit | | | | | \$0 |
| 1455 | Unamortized Deferred Foreign Currency Translation Gains and Losses | | | | | \$0 |
| 1460 | Other Non-Current Assets | | | | | \$0 |
| 1465 | O.M.E.R.S. Past Service Costs | | | | | \$0 |
| 1470 | Past Service Costs - Employee Future Benefits | | | | | \$0 |
| 1475 | Past Service Costs - Other Pension Plans | | | | | \$0 |
| 1480 | Portfolio Investments - Associated Companies | | | | | \$0 |
| 1485 | Investment in Associated Companies - Significant Influence | | | | | \$0 |
| 1490 | Investment in Subsidiary Companies | | | | | \$0 |
| 1505 | Unrecovered Plant and Regulatory Study Costs | | | | | \$0 |

| | | | | |
|------|--|-------------|--|-------------|
| 1508 | Other Regulatory Assets | | | \$0 |
| 1510 | Preliminary Survey and Investigation Charges | | | \$0 |
| 1515 | Emission Allowance Inventory | | | \$0 |
| 1516 | Emission Allowances Withheld | | | \$0 |
| 1518 | RCVARetail | | | \$0 |
| 1520 | Power Purchase Variance Account | | | \$0 |
| 1525 | Miscellaneous Deferred Debits | | | \$0 |
| 1530 | Deferred Losses from Disposition of Utility Plant | | | \$0 |
| 1540 | Unamortized Loss on Reacquired Debt | | | \$0 |
| 1545 | Development Charge Deposits/ Receivables | | | \$0 |
| 1548 | RCVASTR | | | \$0 |
| 1560 | Deferred Development Costs | | | \$0 |
| 1562 | Deferred Payments in Lieu of Taxes | | | \$0 |
| 1563 | Account 1563 - Deferred PILs Contra Account | | | \$0 |
| 1565 | Conservation and Demand Management Expenditures and Recoveries | | | \$0 |
| 1570 | Qualifying Transition Costs | | | \$0 |
| 1571 | Pre-market Opening Energy Variance | | | \$0 |
| 1572 | Extraordinary Event Costs | | | \$0 |
| 1574 | Deferred Rate Impact Amounts | | | \$0 |
| 1580 | RSVAWMS | | | \$0 |
| 1582 | RSVAONE-TIME | | | \$0 |
| 1584 | RSVANW | | | \$0 |
| 1586 | RSVACN | | | \$0 |
| 1588 | RSVAPOWER | | | \$0 |
| 1590 | Recovery of Regulatory Asset Balances | | | \$0 |
| 1605 | Electric Plant in Service - Control Account | | | \$0 |
| 1606 | Organization | | | \$0 |
| 1608 | Franchises and Consents | | | \$0 |
| 1610 | Miscellaneous Intangible Plant | | | \$0 |
| 1615 | Land | | | \$0 |
| 1616 | Land Rights | | | \$0 |
| 1620 | Buildings and Fixtures | | | \$0 |
| 1630 | Leasehold Improvements | | | \$0 |
| 1635 | Boiler Plant Equipment | | | \$0 |
| 1640 | Engines and Engine-Driven Generators | | | \$0 |
| 1645 | Turbogenerator Units | | | \$0 |
| 1650 | Reservoirs, Dams and Waterways | | | \$0 |
| 1655 | Water Wheels, Turbines and Generators | | | \$0 |
| 1660 | Roads, Railroads and Bridges | | | \$0 |
| 1665 | Fuel Holders, Producers and Accessories | | | \$0 |
| 1670 | Prime Movers | | | \$0 |
| 1675 | Generators | | | \$0 |
| 1680 | Accessory Electric Equipment | | | \$0 |
| 1685 | Miscellaneous Power Plant Equipment | | | \$0 |
| 1705 | Land | | | \$0 |
| 1706 | Land Rights | | | \$0 |
| 1708 | Buildings and Fixtures | | | \$0 |
| 1710 | Leasehold Improvements | | | \$0 |
| 1715 | Station Equipment | | | \$0 |
| 1720 | Towers and Fixtures | | | \$0 |
| 1725 | Poles and Fixtures | | | \$0 |
| 1730 | Overhead Conductors and Devices | | | \$0 |
| 1735 | Underground Conduit | | | \$0 |
| 1740 | Underground Conductors and Devices | | | \$0 |
| 1745 | Roads and Trails | | | \$0 |
| 1805 | Land | \$84,205 | | \$84,205 |
| 1806 | Land Rights | | | \$0 |
| 1808 | Buildings and Fixtures | \$86,132 | | \$86,132 |
| 1810 | Leasehold Improvements | | | \$0 |
| 1815 | Transformer Station Equipment - Normally Primary above 50 kV | | | \$0 |
| 1820 | Distribution Station Equipment - Normally Primary below 50 kV | \$742,384 | | \$742,384 |
| 1825 | Storage Battery Equipment | | | \$0 |
| 1830 | Poles, Towers and Fixtures | \$538,247 | | \$538,247 |
| 1835 | Overhead Conductors and Devices | \$1,864,430 | | \$1,864,430 |
| 1840 | Underground Conduit | \$36,862 | | \$36,862 |
| 1845 | Underground Conductors and Devices | \$807,248 | | \$807,248 |
| 1850 | Line Transformers | \$1,061,223 | | \$1,061,223 |
| 1855 | Services | \$291,637 | | \$291,637 |
| 1860 | Meters | \$1,490,244 | | \$1,490,244 |
| 1880 | IFRS Placeholder Asset Account | | | \$0 |
| 1865 | Other Installations on Customer's Premises | | | \$0 |
| 1870 | Leased Property on Customer Premises | | | \$0 |
| 1875 | Street Lighting and Signal Systems | | | \$0 |
| 1905 | Land | | | \$0 |
| 1906 | Land Rights | | | \$0 |
| 1908 | Buildings and Fixtures | | | \$0 |
| 1910 | Leasehold Improvements | \$8,796 | | \$8,796 |
| 1915 | Office Furniture and Equipment | \$0 | | \$0 |
| 1920 | Computer Equipment - Hardware | \$173,688 | | \$173,688 |
| 1925 | Computer Software | \$189,827 | | \$189,827 |
| 1930 | Transportation Equipment | \$627,095 | | \$627,095 |
| 1935 | Stores Equipment | \$0 | | \$0 |
| 1940 | Tools, Shop and Garage Equipment | \$142,984 | | \$142,984 |
| 1945 | Measurement and Testing Equipment | | | \$0 |
| 1950 | Power Operated Equipment | | | \$0 |
| 1955 | Communication Equipment | | | \$0 |
| 1960 | Miscellaneous Equipment | | | \$0 |
| 1965 | Water Heater Rental Units | | | \$0 |

| | | | | | |
|------|--|---------------|-----|-----|---------------|
| 1970 | Load Management Controls - Customer Premises | | | | \$0 |
| 1975 | Load Management Controls - Utility Premises | | | | \$0 |
| 1980 | System Supervisory Equipment | | | | \$0 |
| 1985 | Sentinel Lighting Rental Units | | | | \$0 |
| 1990 | Other Tangible Property | | | | \$0 |
| 1995 | Contributions and Grants - Credit | (\$360,988) | | | (\$360,988) |
| 2005 | Property Under Capital Leases | | | | \$0 |
| 2010 | Electric Plant Purchased or Sold | | | | \$0 |
| 2020 | Experimental Electric Plant Unclassified | | | | \$0 |
| 2030 | Electric Plant and Equipment Leased to Others | | | | \$0 |
| 2040 | Electric Plant Held for Future Use | | | | \$0 |
| 2050 | Completed Construction Not Classified--Electric | | | | \$0 |
| 2055 | Construction Work in Progress--Electric | | | | \$0 |
| 2060 | Electric Plant Acquisition Adjustment | | | | \$0 |
| 2065 | Other Electric Plant Adjustment | | | | \$0 |
| 2070 | Other Utility Plant | | | | \$0 |
| 2075 | Non-Utility Property Owned or Under Capital Leases | | | | \$0 |
| 2105 | Accum. Amortization of Electric Utility Plant - Property, Plant, & Equipment | (\$2,424,477) | | | (\$2,424,477) |
| 2120 | Accumulated Amortization of Electric Utility Plant - Intangibles | | | | \$0 |
| 2140 | Accumulated Amortization of Electric Plant Acquisition Adjustment | | | | \$0 |
| 2160 | Accumulated Amortization of Other Utility Plant | | | | \$0 |
| 2180 | Accumulated Amortization of Non-Utility Property | | | | \$0 |
| 2205 | Accounts Payable | | | | \$0 |
| 2208 | Customer Credit Balances | | | | \$0 |
| 2210 | Current Portion of Customer Deposits | | | | \$0 |
| 2215 | Dividends Declared | | | | \$0 |
| 2220 | Miscellaneous Current and Accrued Liabilities | | | | \$0 |
| 2225 | Notes and Loans Payable | | | | \$0 |
| 2240 | Accounts Payable to Associated Companies | | | | \$0 |
| 2242 | Notes Payable to Associated Companies | | | | \$0 |
| 2250 | Debt Retirement Charges(DRC) Payable | | | | \$0 |
| 2252 | Transmission Charges Payable | | | | \$0 |
| 2254 | Electrical Safety Authority Fees Payable | | | | \$0 |
| 2256 | Independent Market Operator Fees and Penalties Payable | | | | \$0 |
| 2260 | Current Portion of Long Term Debt | | | | \$0 |
| 2262 | Ontario Hydro Debt - Current Portion | | | | \$0 |
| 2264 | Pensions and Employee Benefits - Current Portion | | | | \$0 |
| 2268 | Accrued Interest on Long Term Debt | | | | \$0 |
| 2270 | Matured Long Term Debt | | | | \$0 |
| 2272 | Matured Interest on Long Term Debt | | | | \$0 |
| 2285 | Obligations Under Capital Leases--Current | | | | \$0 |
| 2290 | Commodity Taxes | | | | \$0 |
| 2292 | Payroll Deductions / Expenses Payable | | | | \$0 |
| 2294 | Accrual for Taxes, Payments in Lieu of Taxes, Etc. | | | | \$0 |
| 2296 | Future Income Taxes - Current | | | | \$0 |
| 2305 | Accumulated Provision for Injuries and Damages | | | | \$0 |
| 2306 | Employee Future Benefits | | | | \$0 |
| 2308 | Other Pensions - Past Service Liability | | | | \$0 |
| 2310 | Vested Sick Leave Liability | | | | \$0 |
| 2315 | Accumulated Provision for Rate Refunds | | | | \$0 |
| 2320 | Other Miscellaneous Non-Current Liabilities | | | | \$0 |
| 2325 | Obligations Under Capital Lease--Non-Current | | | | \$0 |
| 2330 | Development Charge Fund | | | | \$0 |
| 2335 | Long Term Customer Deposits | | | | \$0 |
| 2340 | Collateral Funds Liability | | | | \$0 |
| 2345 | Unamortized Premium on Long Term Debt | | | | \$0 |
| 2348 | O.M.E.R.S. - Past Service Liability - Long Term Portion | | | | \$0 |
| 2350 | Future Income Tax - Non-Current | | | | \$0 |
| 2405 | Other Regulatory Liabilities | | | | \$0 |
| 2410 | Deferred Gains from Disposition of Utility Plant | | | | \$0 |
| 2415 | Unamortized Gain on Reacquired Debt | | | | \$0 |
| 2425 | Other Deferred Credits | | | | \$0 |
| 2435 | Accrued Rate-Payer Benefit | | | | \$0 |
| 2505 | Debentures Outstanding - Long Term Portion | | | | \$0 |
| 2510 | Debenture Advances | | | | \$0 |
| 2515 | Reacquired Bonds | | | | \$0 |
| 2520 | Other Long Term Debt | | | | \$0 |
| 2525 | Term Bank Loans - Long Term Portion | | | | \$0 |
| 2530 | Ontario Hydro Debt Outstanding - Long Term Portion | | | | \$0 |
| 2550 | Advances from Associated Companies | | | | \$0 |
| 3005 | Common Shares Issued | | | | \$0 |
| 3008 | Preference Shares Issued | | | | \$0 |
| 3010 | Contributed Surplus | | | | \$0 |
| 3020 | Donations Received | | | | \$0 |
| 3022 | Development Charges Transferred to Equity | | | | \$0 |
| 3026 | Capital Stock Held in Treasury | | | | \$0 |
| 3030 | Miscellaneous Paid-In Capital | | | | \$0 |
| 3035 | Installments Received on Capital Stock | | | | \$0 |
| 3040 | Appropriated Retained Earnings | | | | \$0 |
| 3045 | Unappropriated Retained Earnings | | | | \$0 |
| 3046 | Balance Transferred From Income | | \$0 | \$0 | (\$258,732) |
| 3047 | Appropriations of Retained Earnings - Current Period | | | | \$0 |
| 3048 | Dividends Payable-Preference Shares | | | | \$0 |
| 3049 | Dividends Payable-Common Shares | | | | \$0 |
| 3055 | Adjustment to Retained Earnings | | | | \$0 |
| 3065 | Unappropriated Undistributed Subsidiary Earnings | | | | \$0 |

| | | | | | |
|---------|---|---------------|-------------|----------|---------------|
| 4006 | Residential Energy Sales | (\$3,618,282) | | | (\$3,618,282) |
| 4010 | Commercial Energy Sales | (\$1,643,329) | | | (\$1,643,329) |
| 4015 | Industrial Energy Sales | (\$2,987,995) | | | (\$2,987,995) |
| 4020 | Energy Sales to Large Users | \$0 | | | \$0 |
| 4025 | Street Lighting Energy Sales | (\$111,939) | | | (\$111,939) |
| 4030 | Sentinel Lighting Energy Sales | (\$8,844) | | | (\$8,844) |
| 4035 | General Energy Sales | | | | \$0 |
| 4040 | Other Energy Sales to Public Authorities | | | | \$0 |
| 4045 | Energy Sales to Railroads and Railways | | | | \$0 |
| 4050 | Revenue Adjustment | | | | \$0 |
| 4055 | Energy Sales for Resale | | | | \$0 |
| 4060 | Interdepartmental Energy Sales | | | | \$0 |
| 4062 | Billed WMS | (\$711,086) | | | (\$711,086) |
| 4064 | Billed-One-Time | \$0 | | | \$0 |
| 4066 | Billed NW | (\$681,913) | | | (\$681,913) |
| 4068 | Billed CN | (\$554,698) | | | (\$554,698) |
| 4080 | Distribution Services Revenue | | | | |
| 4080-1 | Revenue from Rates | | \$1,957,800 | \$21,528 | (\$1,957,800) |
| 4080-2 | SSS Admin Charge | (\$21,528) | | | (\$21,528) |
| 4082 | Retail Services Revenues | (\$8,550) | | | (\$8,550) |
| 4084 | Service Transaction Requests (STR) Revenues | (\$136) | | | (\$136) |
| 4090 | Electric Services Incidental to Energy Sales | \$0 | | | \$0 |
| 4105 | Transmission Charges Revenue | \$0 | | | \$0 |
| 4110 | Transmission Services Revenue | \$0 | | | \$0 |
| 4205 | Interdepartmental Rents | \$0 | | | \$0 |
| 4210 | Rent from Electric Property | (\$44,029) | | | (\$44,029) |
| 4215 | Other Utility Operating Income | \$0 | | | \$0 |
| 4220 | Other Electric Revenues | | | | \$0 |
| 4225 | Late Payment Charges | (\$32,400) | | | (\$32,400) |
| 4230 | Sales of Water and Water Power | | | | \$0 |
| 4235 | Miscellaneous Service Revenues | | | | \$0 |
| 4235-1 | Account Set Up Charges | (\$24,000) | | | (\$24,000) |
| 4235-90 | Miscellaneous Service Revenues - Residual | (\$64,900) | | | (\$64,900) |
| 4240 | Provision for Rate Refunds | | | | \$0 |
| 4245 | Government Assistance Directly Credited to Income | | | | \$0 |
| 4305 | Regulatory Debits | | | | \$0 |
| 4310 | Regulatory Credits | | | | \$0 |
| 4315 | Revenues from Electric Plant Leased to Others | | | | \$0 |
| 4320 | Expenses of Electric Plant Leased to Others | | | | \$0 |
| 4325 | Revenues from Merchandise, Jobbing, Etc. | | | | \$0 |
| 4330 | Costs and Expenses of Merchandising, Jobbing, Etc. | | | | \$0 |
| 4335 | Profits and Losses from Financial Instrument Hedges | | | | \$0 |
| 4340 | Profits and Losses from Financial Instrument Investments | | | | \$0 |
| 4345 | Gains from Disposition of Future Use Utility Plant | | | | \$0 |
| 4350 | Losses from Disposition of Future Use Utility Plant | | | | \$0 |
| 4355 | Gain on Disposition of Utility and Other Property | | | | \$0 |
| 4360 | Loss on Disposition of Utility and Other Property | | | | \$0 |
| 4365 | Gains from Disposition of Allowances for Emission | | | | \$0 |
| 4370 | Losses from Disposition of Allowances for Emission | | | | \$0 |
| 4375 | Revenues from Non-Utility Operations | | | | \$0 |
| 4380 | Expenses of Non-Utility Operations | | | | \$0 |
| 4385 | Non-Utility Rental Income | | | | \$0 |
| 4390 | Miscellaneous Non-Operating Income | | | | \$0 |
| 4395 | Rate-Payer Benefit Including Interest | | | | \$0 |
| 4398 | Foreign Exchange Gains and Losses, Including Amortization | | | | \$0 |
| 4405 | Interest and Dividend Income | (\$12,000) | | | (\$12,000) |
| 4415 | Equity in Earnings of Subsidiary Companies | | | | \$0 |
| 4505 | Operation Supervision and Engineering | | | | \$0 |
| 4510 | Fuel | | | | \$0 |
| 4515 | Steam Expense | | | | \$0 |
| 4520 | Steam From Other Sources | | | | \$0 |
| 4525 | Steam Transferred--Credit | | | | \$0 |
| 4530 | Electric Expense | | | | \$0 |
| 4535 | Water For Power | | | | \$0 |
| 4540 | Water Power Taxes | | | | \$0 |
| 4545 | Hydraulic Expenses | | | | \$0 |
| 4550 | Generation Expense | | | | \$0 |
| 4555 | Miscellaneous Power Generation Expenses | | | | \$0 |
| 4560 | Rents | | | | \$0 |
| 4565 | Allowances for Emissions | | | | \$0 |
| 4605 | Maintenance Supervision and Engineering | | | | \$0 |
| 4610 | Maintenance of Structures | | | | \$0 |
| 4615 | Maintenance of Boiler Plant | | | | \$0 |
| 4620 | Maintenance of Electric Plant | | | | \$0 |
| 4625 | Maintenance of Reservoirs, Dams and Waterways | | | | \$0 |
| 4630 | Maintenance of Water Wheels, Turbines and Generators | | | | \$0 |
| 4635 | Maintenance of Generating and Electric Plant | | | | \$0 |
| 4640 | Maintenance of Miscellaneous Power Generation Plant | | | | \$0 |
| 4705 | Power Purchased | \$8,370,389 | | | \$8,370,389 |
| 4708 | Charges-WMS | \$586,928 | | | \$586,928 |
| 4710 | Cost of Power Adjustments | \$0 | | | \$0 |
| 4712 | Charges-One-Time | \$0 | | | \$0 |
| 4714 | Charges-NW | \$643,422 | | | \$643,422 |
| 4715 | System Control and Load Dispatching | \$0 | | | \$0 |
| 4716 | Charges-CN | \$554,146 | | | \$554,146 |
| 4720 | Other Expenses | \$0 | | | \$0 |
| 4725 | Competition Transition Expense | \$0 | | | \$0 |

| | | | | |
|------|--|-----------|--|-----------|
| 4730 | Rural Rate Assistance Expense | \$124,158 | | \$124,158 |
| 4750 | Charges-LV | \$255,551 | | \$255,551 |
| 4805 | Operation Supervision and Engineering | | | \$0 |
| 4810 | Load Dispatching | | | \$0 |
| 4815 | Station Buildings and Fixtures Expenses | | | \$0 |
| 4820 | Transformer Station Equipment - Operating Labour | | | \$0 |
| 4825 | Transformer Station Equipment - Operating Supplies and Expense | | | \$0 |
| 4830 | Overhead Line Expenses | | | \$0 |
| 4835 | Underground Line Expenses | | | \$0 |
| 4840 | Transmission of Electricity by Others | | | \$0 |
| 4845 | Miscellaneous Transmission Expense | | | \$0 |
| 4850 | Rents | | | \$0 |
| 4905 | Maintenance Supervision and Engineering | | | \$0 |
| 4910 | Maintenance of Transformer Station Buildings and Fixtures | | | \$0 |
| 4916 | Maintenance of Transformer Station Equipment | | | \$0 |
| 4930 | Maintenance of Towers, Poles and Fixtures | | | \$0 |
| 4935 | Maintenance of Overhead Conductors and Devices | | | \$0 |
| 4940 | Maintenance of Overhead Lines - Right of Way | | | \$0 |
| 4945 | Maintenance of Overhead Lines - Roads and Trails Repairs | | | \$0 |
| 4950 | Maintenance of Overhead Lines - Snow Removal from Roads and Trails | | | \$0 |
| 4960 | Maintenance of Underground Lines | | | \$0 |
| 4965 | Maintenance of Miscellaneous Transmission Plant | | | \$0 |
| 5005 | Operation Supervision and Engineering | \$103,900 | | \$103,900 |
| 5010 | Load Dispatching | | | \$0 |
| 5012 | Station Buildings and Fixtures Expense | \$1,000 | | \$1,000 |
| 5014 | Transformer Station Equipment - Operation Labour | | | \$0 |
| 5015 | Transformer Station Equipment - Operation Supplies and Expenses | | | \$0 |
| 5016 | Distribution Station Equipment - Operation Labour | \$1,000 | | \$1,000 |
| 5017 | Distribution Station Equipment - Operation Supplies and Expenses | | | \$0 |
| 5020 | Overhead Distribution Lines and Feeders - Operation Labour | \$1,900 | | \$1,900 |
| 5025 | Overhead Distribution Lines & Feeders - Operation Supplies and Expenses | | | \$0 |
| 5030 | Overhead Subtransmission Feeders - Operation | | | \$0 |
| 5035 | Overhead Distribution Transformers- Operation | \$9,600 | | \$9,600 |
| 5040 | Underground Distribution Lines and Feeders - Operation Labour | | | \$0 |
| 5045 | Underground Distribution Lines & Feeders - Operation Supplies & Expenses | | | \$0 |
| 5050 | Underground Subtransmission Feeders - Operation | | | \$0 |
| 5055 | Underground Distribution Transformers - Operation | | | \$0 |
| 5060 | Street Lighting and Signal System Expense | | | \$0 |
| 5065 | Meter Expense | \$93,800 | | \$93,800 |
| 5070 | Customer Premises - Operation Labour | | | \$0 |
| 5075 | Customer Premises - Materials and Expenses | | | \$0 |
| 5085 | Miscellaneous Distribution Expense | \$64,500 | | \$64,500 |
| 5090 | Underground Distribution Lines and Feeders - Rental Paid | | | \$0 |
| 5095 | Overhead Distribution Lines and Feeders - Rental Paid | \$22,300 | | \$22,300 |
| 5096 | Other Rent | | | \$0 |
| 5105 | Maintenance Supervision and Engineering | | | \$0 |
| 5110 | Maintenance of Buildings and Fixtures - Distribution Stations | | | \$0 |
| 5112 | Maintenance of Transformer Station Equipment | | | \$0 |
| 5114 | Maintenance of Distribution Station Equipment | \$68,300 | | \$68,300 |
| 5120 | Maintenance of Poles, Towers and Fixtures | \$39,600 | | \$39,600 |
| 5125 | Maintenance of Overhead Conductors and Devices | \$99,100 | | \$99,100 |
| 5130 | Maintenance of Overhead Services | \$49,500 | | \$49,500 |
| 5135 | Overhead Distribution Lines and Feeders - Right of Way | \$39,600 | | \$39,600 |
| 5145 | Maintenance of Underground Conduit | \$2,000 | | \$2,000 |
| 5150 | Maintenance of Underground Conductors and Devices | \$7,100 | | \$7,100 |
| 5155 | Maintenance of Underground Services | \$21,600 | | \$21,600 |
| 5160 | Maintenance of Line Transformers | \$49,500 | | \$49,500 |
| 5165 | Maintenance of Street Lighting and Signal Systems | | | \$0 |
| 5170 | Sentinel Lights - Labour | | | \$0 |
| 5172 | Sentinel Lights - Materials and Expenses | | | \$0 |
| 5175 | Maintenance of Meters | \$19,200 | | \$19,200 |
| 5178 | Customer Installations Expenses- Leased Property | | | \$0 |
| 5185 | Water Heater Rentals - Labour | | | \$0 |
| 5186 | Water Heater Rentals - Materials and Expenses | | | \$0 |
| 5190 | Water Heater Controls - Labour | | | \$0 |
| 5192 | Water Heater Controls - Materials and Expenses | | | \$0 |
| 5195 | Maintenance of Other Installations on Customer Premises | | | \$0 |
| 5205 | Purchase of Transmission and System Services | | | \$0 |
| 5210 | Transmission Charges | | | \$0 |
| 5215 | Transmission Charges Recovered | | | \$0 |
| 5305 | Supervision | | | \$0 |
| 5310 | Meter Reading Expense | \$31,600 | | \$31,600 |
| 5315 | Customer Billing | \$269,600 | | \$269,600 |
| 5320 | Collecting | \$35,700 | | \$35,700 |
| 5325 | Collecting- Cash Over and Short | | | \$0 |

| | | | | | |
|------|---|-----------|------------|-----|-----------|
| 5330 | Collection Charges | | | | \$0 |
| 5335 | Bad Debt Expense | \$39,600 | | | \$39,600 |
| 5340 | Miscellaneous Customer Accounts Expenses | | | | \$0 |
| 5405 | Supervision | | | | \$0 |
| 5410 | Community Relations - Sundry | \$3,400 | | | \$3,400 |
| 5415 | Energy Conservation | | | | \$0 |
| 5420 | Community Safety Program | | | | \$0 |
| 5425 | Miscellaneous Customer Service and Informational Expenses | | | | \$0 |
| 5505 | Supervision | | | | \$0 |
| 5510 | Demonstrating and Selling Expense | | | | \$0 |
| 5515 | Advertising Expense | | | | \$0 |
| 5520 | Miscellaneous Sales Expense | | | | \$0 |
| 5605 | Executive Salaries and Expenses | | | | \$0 |
| 5610 | Management Salaries and Expenses | | | | \$0 |
| 5615 | General Administrative Salaries and Expenses | \$357,900 | | | \$357,900 |
| 5620 | Office Supplies and Expenses | \$9,900 | | | \$9,900 |
| 5625 | Administrative Expense Transferred Credit | \$26,700 | | | \$26,700 |
| 5630 | Outside Services Employed | \$59,500 | | | \$59,500 |
| 5635 | Property Insurance | \$40,200 | | | \$40,200 |
| 5640 | Injuries and Damages | | | | \$0 |
| 5645 | Employee Pensions and Benefits | | | | \$0 |
| 5650 | Franchise Requirements | | | | \$0 |
| 5655 | Regulatory Expenses | \$118,200 | | | \$118,200 |
| 5660 | General Advertising Expenses | | | | \$0 |
| 5665 | Miscellaneous General Expenses | \$95,400 | | | \$95,400 |
| 5670 | Rent | \$7,900 | | | \$7,900 |
| 5675 | Maintenance of General Plant | \$27,700 | | | \$27,700 |
| 5680 | Electrical Safety Authority Fees | \$3,200 | | | \$3,200 |
| 5681 | IFRS Placeholder Expense Account | | | | \$0 |
| 5682 | IFRS Placeholder Expense Account | | | | \$0 |
| 5683 | IFRS Placeholder Expense Account | | | | \$0 |
| 5684 | IFRS Placeholder Expense Account | | | | \$0 |
| 5685 | Independent Market Operator Fees and Penalties | | | | \$0 |
| 5705 | Amortization Expense - Property, Plant, and Equipment | \$337,177 | | | \$337,177 |
| 5710 | Amortization of Limited Term Electric Plant | | | | \$0 |
| 5715 | Amortization of Intangibles and Other Electric Plant | | | | \$0 |
| 5720 | Amortization of Electric Plant Acquisition Adjustments | | | | \$0 |
| 5725 | Miscellaneous Amortization | | | | \$0 |
| 5730 | Amortization of Unrecovered Plant and Regulatory Study Costs | | | | \$0 |
| 5735 | Amortization of Deferred Development Costs | | | | \$0 |
| 5740 | Amortization of Deferred Charges | | | | \$0 |
| 6005 | Interest on Long Term Debt | | \$0 | | \$154,965 |
| 6010 | Amortization of Debt Discount and Expense | | | | \$0 |
| 6015 | Amortization of Premium on Debt Credit | | | | \$0 |
| 6020 | Amortization of Loss on Reacquired Debt | | | | \$0 |
| 6025 | Amortization of Gain on Reacquired Debt--Credit | | | | \$0 |
| 6030 | Interest on Debt to Associated Companies | \$58,051 | | | \$58,051 |
| 6035 | Other Interest Expense | \$44,989 | | | \$44,989 |
| 6040 | Allowance for Borrowed Funds Used During Construction--Credit | | | | \$0 |
| 6042 | Allowance For Other Funds Used During Construction | | | | \$0 |
| 6045 | Interest Expense on Capital Lease Obligations | | | | \$0 |
| 6105 | Taxes Other Than Income Taxes | \$23,300 | | | \$23,300 |
| 6110 | Income Taxes | \$36,674 | (\$36,674) | \$0 | \$36,674 |
| 6115 | Provision for Future Income Taxes | | | | \$0 |
| 6205 | Donations | | | | \$0 |
| 6210 | Life Insurance | | | | \$0 |
| 6215 | Penalties | | | | \$0 |
| 6225 | Other Deductions | | | | \$0 |
| 6305 | Extraordinary Income | | | | \$0 |
| 6310 | Extraordinary Deductions | | | | \$0 |
| 6315 | Income Taxes, Extraordinary Items | | | | \$0 |
| 6405 | Discontinues Operations - Income/ Gains | | | | \$0 |
| 6410 | Discontinued Operations - Deductions/ Losses | | | | \$0 |
| 6415 | Income Taxes, Discontinued Operations | | | | \$0 |

\$21,528

Reclassification has not been done correctly as the total does not add to zero

Asset Accounts Directly Allocated

\$0



2012 COS COST ALLOCATION
Rideau St. Lawrence Distribution Inc.
EB-2011-0274
Tuesday, February 07, 2012
Sheet L4 Break Out Worksheet - Weather Normalization Settlement

Instructions:
This is an input sheet for the Break Out of Distribution Assets, Contributed Capital, Amortization, and Amortization Expenses.
****Please see Instructions tab for detailed instructions****

| | |
|--|-------------|
| Enter Net Fixed Assets from the Revenue Requirement Work Form, Rate Base sheet, cell G14 | \$5,359,538 |
|--|-------------|

| RATE BASE AND DISTRIBUTION ASSETS | | BALANCE SHEET ITEMS | | | | | | | | | EXPENSE ITEMS | | | |
|-----------------------------------|--|---------------------|---------------|----------------|-------------|----------------------------|--|---|---------------------------------|---|---|---|--|--|
| Account | Description | Break out Functions | BREAK OUT (%) | BREAK OUT (\$) | After BO | Contributed Capital - 1995 | Accumulated Depreciation - 2105 Capital Contribution | Accumulated Depreciation - 2105 Fixed Assets Only | Accumulated Depreciation - 2120 | Asset net of Accumulated Depreciation and Contributed Capital | Amortization Expense - Property, Plant, and Equipment | Amortization of Limited Term Electric Plant | Amortization of Intangibles and Other Electric Plant | Amortization of Electric Plant Acquisition Adjustments |
| 1565 | Conservation and Demand Management | \$0 | | - | - | | | | | - | | | | |
| 1805 | Land | \$84,205 | | (\$84,205) | - | | | | | - | | | | |
| 1805-1 | Land Station >50 kV | | | \$0 | - | | | | | - | | | | |
| 1805-2 | Land Station <50 kV | | 100.00% | \$84,205 | 84,205 | | | | | 84,205 | | | | |
| 1806 | Land Rights | \$0 | | \$0 | - | | | | | - | | | | |
| 1806-1 | Land Rights Station >50 kV | | | \$0 | - | | | | | - | | | | |
| 1806-2 | Land Rights Station <50 kV | | 100.00% | \$0 | - | | | | | - | | | | |
| 1808 | Buildings and Fixtures | \$86,132 | | (\$86,132) | - | | | | | - | | | | |
| 1808-1 | Buildings and Fixtures > 50 kV | | | \$0 | - | | | | | - | | | | |
| 1808-2 | Buildings and Fixtures < 50 KV | | 100.00% | \$86,132 | 86,132 | | | \$ (6,602) | | 79,530 | \$663 | | | |
| 1810 | Leasehold Improvements | \$0 | | \$0 | - | | | | | - | | | | |
| 1810-1 | Leasehold Improvements >50 kV | | | \$0 | - | | | | | - | | | | |
| 1810-2 | Leasehold Improvements <50 kV | | 100.00% | \$0 | - | | | | | - | | | | |
| 1815 | Transformer Station Equipment - Normally Primary above 50 kV | \$0 | | \$0 | - | | | | | - | | | | |
| 1820 | Distribution Station Equipment - Normally Primary below 50 kV | \$742,384 | | (\$742,384) | - | | | | | - | | | | |
| 1820- | Distribution Station Equipment - Normally Primary below 50 kV (Bulk) | | 0.00% | \$0 | - | | | | | - | | | | |
| 1820- | Distribution Station Equipment - Normally Primary below 50 kV Primary | | 80.00% | \$593,907 | 593,907 | | | \$ (166,898) | | 427,009 | \$19,488 | | | |
| 1820- | Distribution Station Equipment - Normally Primary below 50 kV (Wholesale Meters) | | 20.00% | \$148,477 | 148,477 | | | \$ (41,723) | | 106,753 | \$4,872 | | | |
| 1825 | Storage Battery Equipment | \$0 | | \$0 | - | | | | | - | | | | |
| 1825- | Storage Battery Equipment > 50 kV | | | \$0 | - | | | | | - | | | | |
| 1825- | Storage Battery Equipment <50 kV | | 100.00% | \$0 | - | | | | | - | | | | |
| 1830 | Poles, Towers and Fixtures | \$538,247 | | (\$538,247) | - | | | | | - | | | | |
| 1830- | Poles, Towers and Fixtures - Subtransmission Bulk Delivery | | 0.00% | \$0 | - | | | | | - | | | | |
| 1830- | Poles, Towers and Fixtures - Primary | | 58.00% | \$312,183 | 312,183 | (\$16,798) | \$4,258 | \$ (19,892) | | 279,751 | \$6,871 | | | |
| 1830- | Poles, Towers and Fixtures - Secondary | | 42.00% | \$226,064 | 226,064 | (\$3,354) | \$855 | \$ (14,402) | | 209,163 | \$4,470 | | | |
| 1835 | Overhead Conductors and Devices | \$1,864,430 | | (\$1,864,430) | - | | | | | - | | | | |
| 1835-3 | Overhead Conductors and Devices - Subtransmission Bulk Delivery | | 0.00% | \$0 | - | | | | | - | | | | |
| 1835-4 | Overhead Conductors and Devices - Primary | | 58.00% | \$1,081,369 | 1,081,369 | (\$50,092) | \$12,757 | \$ (585,496) | | 458,539 | \$68,692 | | | |
| 1835-5 | Overhead Conductors and Devices - Secondary | | 42.00% | \$783,061 | 783,061 | 5,653 | \$1,436 | \$ (423,983) | | 354,861 | \$49,742 | | | |
| 1840 | Underground Conduit | \$36,862 | | (\$36,862) | - | | | | | - | | | | |
| 1840-3 | Underground Conduit - Bulk Delivery | | | \$0 | - | \$0 | | | | - | | | | |
| 1840-4 | Underground Conduit - Primary | | 26.00% | \$9,584 | 9,584 | | | \$ (74,720) | | 65,136 | \$9,012 | | | |
| 1840-5 | Underground Conduit - Secondary | | 74.00% | \$27,278 | 27,278 | | | \$ (212,662) | | 185,364 | \$26,664 | | | |
| 1845 | Underground Conductors and Devices | \$807,248 | | (\$807,248) | - | | | | | - | | | | |
| 1845-3 | Underground Conductors and Devices - Bulk Delivery | | | \$0 | - | | | | | - | | | | |
| 1845-4 | Underground Conductors and Devices - Primary | | 26.00% | \$209,885 | 209,885 | (\$13,846) | \$3,528 | \$ (35,154) | | 164,413 | \$5,135 | | | |
| 1845-5 | Underground Conductors and Devices - Secondary | | 74.00% | \$597,364 | 597,364 | | | | | 497,305 | \$14,613 | | | |
| 1850 | Line Transformers | \$1,061,223 | | \$0 | 1,061,223 | (\$213,218) | \$54,416 | \$ (347,447) | | 554,974 | \$46,128 | | | |
| 1855 | Services | \$291,637 | | \$0 | 291,637 | 58,028 | 14,774 | \$ (18,813) | | 229,569 | \$4,996 | | | |
| 1860 | Meters | \$1,490,244 | | \$0 | 1,490,244 | | | \$ (213,080) | | 1,277,164 | \$33,319 | | | |
| 1880 | IFRS Placeholder Account | \$0 | | \$0 | - | | | | | - | | | | |
| Total | | \$7,002,613 | | \$0 | \$7,002,613 | (\$360,988) | \$92,024 | (\$2,260,932) | \$0 | 4,472,718 | \$293,656 | \$0 | \$0 | \$0 |
| SUB TOTAL from I3 | | \$7,002,613 | | | | | | | | | | | | |
| | | | | | | | | | | | 5705 | 5710 | 5715 | 5720 |



****Please see Instructions tab for detailed instructions****

| RATE BASE AND DISTRIBUTION ASSETS | | BALANCE SHEET ITEMS | | | | | | | | EXPENSE ITEMS | | | | |
|-----------------------------------|--|---------------------|------------------------|----------------|-------------|----------------------------|--|---|---------------------------------|---|---|---|--|--|
| | | | | | | | | 5705 | 5710 | 5715 | 5720 | | | |
| Account | Description | Break out Functions | BREAK OUT (%) | BREAK OUT (\$) | After BO | Contributed Capital - 1995 | Accumulated Depreciation - 2105 Capital Contribution | Accumulated Depreciation - 2105 Fixed Assets Only | Accumulated Depreciation - 2120 | Asset net of Accumulated Depreciation and Contributed Capital | Amortization Expense - Property, Plant, and Equipment | Amortization of Limited Term Electric Plant | Amortization of Intangibles and Other Electric Plant | Amortization of Electric Plant Acquisition Adjustments |
| General Plant | | Break out Functions | | | | Contributed Capital - 1995 | Accumulated Depreciation - 2105 Capital Contribution | Accumulated Depreciation - 2105 Fixed Assets Only | Accumulated Depreciation - 2120 | Net Asset | Amortization Expense - Property, Plant, and Equipment | Amortization of Limited Term Electric Plant | Amortization of Intangibles and Other Electric Plant | Amortization of Electric Plant Acquisition Adjustments |
| 1905 | Land | \$0 | | | - | | | | | \$ - | | | | |
| 1906 | Land Rights | \$0 | | | - | | | | | \$ - | | | | |
| 1908 | Buildings and Fixtures | \$0 | | | - | | | | | \$ - | | | | |
| 1910 | Leasehold Improvements | \$8,796 | | 8,796 | | | | | | \$ 8,796 | | | | |
| 1915 | Office Furniture and Equipment | \$0 | | | - | | | | | \$ - | | | | |
| 1920 | Computer Equipment - Hardware | \$173,688 | | 173,688 | | | | \$ (162,582) | | \$ 11,105 | 23,430 | | | |
| 1925 | Computer Software | \$189,827 | | 189,827 | | | | \$ (10,158) | | \$ 179,669 | 3,306 | | | |
| 1930 | Transportation Equipment | \$627,095 | | 627,095 | | | | | | \$ 627,095 | | | | |
| 1935 | Stores Equipment | \$0 | | | - | | | | | \$ - | | | | |
| 1940 | Tools, Shop and Garage Equipment | \$142,984 | | 142,984 | | | | \$ (82,830) | | \$ 60,154 | 16,794 | | | |
| 1945 | Measurement and Testing Equipment | \$0 | | | - | | | | | \$ - | | | | |
| 1950 | Power Operated Equipment | \$0 | | | - | | | | | \$ - | | | | |
| 1955 | Communication Equipment | \$0 | | | - | | | | | \$ - | | | | |
| 1960 | Miscellaneous Equipment | \$0 | | | - | | | | | \$ - | | | | |
| 1970 | Load Management Controls - Customer Premises | \$0 | | | - | | | | | \$ - | | | | |
| 1975 | Load Management Controls - Utility Premises | \$0 | | | - | | | | | \$ - | | | | |
| 1980 | System Supervisory Equipment | \$0 | | | - | | | | | \$ - | | | | |
| 1990 | Other Tangible Property | \$0 | | | - | | | | | \$ - | | | | |
| 2005 | Property Under Capital Leases | \$0 | | | - | | | | | \$ - | | | | |
| 2010 | Electric Plant Purchased or Sold | \$0 | | | - | | | | | \$ - | | | | |
| Total | | \$1,142,390 | | \$0 | \$1,142,390 | \$0 | \$0 | (\$255,570) | \$0 | \$886,820 | \$43,521 | \$0 | \$0 | \$0 |
| SUB TOTAL from I3 | | \$1,142,390 | | | | | | | | | | | | |
| I3 Directly Allocated | | \$0 | | | | | | | | | | | | |
| Grand Total | | \$8,145,003 | | \$0 | \$8,145,003 | (\$360,988) | \$92,024 | (\$2,516,501) | \$0 | \$5,359,538 | \$337,177 | \$0 | \$0 | \$0 |
| To be Prorated | | | | | | | | | | | | | | |
| 1995 | Contributed Capital - 1995 | (\$360,988) | -92023.93644 | 2516501.257 | | \$360,988 | Balanced | | | | | | | |
| 2105 | Accumulated Depreciation - 2105 | (\$2,424,477) | | | | | | \$2,424,477 | Balanced | | | | | |
| 2120 | Accumulated Depreciation - 2120 | \$0 | | | | | | | | | | | | |
| Total | | (\$2,785,465) | | | | 162847.15 | 11087 | -529436.255 | \$0 | Balanced | | | | |
| Net Assets | | \$5,359,538 | Net Fixed Assets Match | | \$0 | | | | | | | | | |
| Amortization Expenses | | | | | | | | | | | | | | |
| 5705 | Amortization Expense - Property, Plant, and Equipment | \$337,177 | | | | | | | | | | | | |
| 5710 | Amortization of Limited Term Electric Plant | \$0 | | | | | | | | | | | | |
| 5715 | Amortization of Intangibles and Other Electric Plant | \$0 | | | | | | | | | -153839 | \$0 | Balanced | |
| 5720 | Amortization of Electric Plant Acquisition Adjustments | \$0 | | | | | | | | | | | \$0 | Balanced |
| Total Amortization Expense | | \$337,177 | | | | | | | | | | | | \$0 |
| Balanced | | | | | | | | | | | | | | |



2012 COS COST ALLOCATION

Rideau St. Lawrence Distribution Inc.

EB-2011-0274

Tuesday, February 07, 2012

Sheet 15.1 Miscellaneous Data Worksheet - Weather Normalization Settlement

kMs of Roads in Service Area Where
Distribution Lines Exist

101.9282

Deemed Equity Component
of Rate Base (%)

40%

Working Capital Allowance to be
included in Rate Base

14%

Portion of pole leasing revenue from
Secondary - Remainder assumed to be
Primary (%)

42%

Insert Approved Monthly Service
Charge

| 1 | 2 | 3 | 7 | 8 | 9 |
|-------------|------------------------------------|-----------------------------------|-----------------|----------------------|-----------------------------|
| Residential | General Service Less than 50 kW | General Service 50 to 4,999 kW | Street Lighting | Sentinel Lighting | Unmetered Scattered Load |
| 10.28 | 24.34 | 281.39 | 2.29 | 1.24 | 7.41 |



2012 COS COST ALLOCATION
Rideau St. Lawrence Distribution Inc.
EB-2011-0274

#####

Sheet 15.2 Weighting Factors Worksheet - Weather Normalization Settlement

Insert Weighting Factor for Services

| 1 | 2 | 3 | 7 | 8 | 9 |
|-------------|------------------------------------|-----------------------------------|-----------------|----------------------|-----------------------------|
| Residential | General Service Less than 50 kW | General Service 50 to 4,999 kW | Street Lighting | Sentinel Lighting | Unmetered Scattered Load |
| 1 | 1.2993 | 3.9692 | 0.4477 | 0.6223 | 0.8373 |

Insert Weighting Factor for Billing and
Collecting

| | | | | | |
|---|------|---|----|-----|-----|
| 1 | 0.85 | 3 | 20 | 0.5 | 0.5 |
|---|------|---|----|-----|-----|



2012 COS COST ALLOCATION

Rideau St. Lawrence Distribution Inc.

EB-2011-0274

Tuesday, February 07, 2012

Sheet I6.1 Revenue Worksheet - Weather Normalization Settlement

| | |
|-------------------------------|-------------|
| Total kWhs from Load Forecast | 104,537,301 |
|-------------------------------|-------------|

| | |
|-------------------------------|---------|
| Total kWhs from Load Forecast | 130,796 |
|-------------------------------|---------|

| | |
|----------------------|-----------|
| Deficiency from RRWF | - 465,505 |
|----------------------|-----------|

| | |
|-----------------------|---------|
| Miscellaneous Revenue | 207,543 |
|-----------------------|---------|

| | | | 1 | 2 | 3 | 7 | 8 | 9 |
|---|----------|-------------|-------------|------------------------------------|-----------------------------------|-----------------|----------------------|-----------------------------|
| | ID | Total | Residential | General Service Less than 50 kW | General Service 50 to 4,999 kW | Street Lighting | Sentinel Lighting | Unmetered Scattered Load |
| Billing Data | | | | | | | | |
| Forecast kWh | CEN | 104,537,301 | 44,584,446 | 19,806,495 | 38,166,401 | 1,441,722 | 108,277 | 429,961 |
| Forecast kW | CDEM | 130,796 | | | 126,652 | 3,843 | 301 | |
| Forecast kW, included in CDEM, of customers receiving line transformer allowance | | 62,908 | | | 62,908 | | | |
| Optional - Forecast kWh, included in CEN, from customers that receive a line transformation allowance on a kWh basis. In most cases this will not be applicable and will be left blank. | | - | | | | | | |
| KWh excluding KWh from Wholesale Market Participants | CEN EWMP | 104,537,301 | 44,584,446 | 19,806,495 | 38,166,401 | 1,441,722 | 108,277 | 429,961 |
| kWh - 30 year weather normalized amount | | - | - | - | - | - | - | - |
| Existing Monthly Charge | | | \$10.28 | \$24.34 | \$281.39 | \$2.29 | \$1.24 | \$7.41 |
| Existing Distribution kWh Rate | | | \$0.0117 | \$0.0074 | | | | \$0.0340 |
| Existing Distribution kW Rate | | | | | \$1.2473 | \$8.7393 | \$9.0716 | |
| Existing TFOA Rate | | | \$0.60 | \$0.60 | \$0.60 | \$0.60 | \$0.60 | \$0.60 |
| Additional Charges | | | | | | | | |
| Distribution Revenue from Rates | | \$1,995,545 | \$1,140,450 | \$371,470 | \$379,497 | \$80,544 | \$3,846 | \$19,737 |
| Transformer Ownership Allowance | | \$37,745 | \$0 | \$0 | \$37,745 | \$0 | \$0 | \$0 |
| Net Class Revenue | CREV | \$1,957,800 | \$1,140,450 | \$371,470 | \$341,752 | \$80,544 | \$3,846 | \$19,737 |
| Data Mismatch Analysis | | | | | | | | |
| Revenue with 30 year weather normalized kWh | | - | - | - | - | - | - | - |

Weather Normalized Data from Hydro One

kWh - 30 year weather normalized amount

Loss Factor

| Total | Residential | General Service Less than 50 kW | General Service 50 to 4,999 kW | Street Lighting | Sentinel Lighting | Unmetered Scattered Load |
|-------|-------------|------------------------------------|-----------------------------------|-----------------|----------------------|-----------------------------|
| - | | | | | | |
| | | | | | | |



2012 COS COST ALLOCATION

Rideau St. Lawrence Distribution Inc.

EB-2011-0274

Tuesday, February 07, 2012

Sheet I6.2 Customer Data Worksheet - Weather Normalization Settlement

| | | | 1 | 2 | 3 | 7 | 8 | 9 |
|--|------|-----------|-------------|------------------------------------|-----------------------------------|-----------------|----------------------|-----------------------------|
| | ID | Total | Residential | General Service Less than 50 kW | General Service 50 to 4,999 kW | Street Lighting | Sentinel Lighting | Unmetered Scattered Load |
| Billing Data | | | | | | | | |
| Bad Debt 3 Year Historical Average | BDHA | \$43,147 | \$27,223 | \$6,994 | \$8,930 | \$0 | \$0 | \$0 |
| Late Payment 3 Year Historical Average | LPHA | \$52,000 | \$29,000 | \$12,000 | \$11,000 | | | |
| Number of Bills | CNB | 60,780 | 49,494 | 9,318 | 792 | 72 | 408 | 696 |
| Number of Devices | | | | | | 1,709 | 75 | 58 |
| Number of Connections (Unmetered) | CCON | 1,841 | | | | 1,709 | 75 | 58 |
| Total Number of Customers | CCA | 5,990 | 5,016 | 770 | 66 | 6 | 75 | 58 |
| Bulk Customer Base | CCB | - | | | | | | |
| Primary Customer Base | CCP | 5,990 | 5,016 | 770 | 66 | 6 | 75 | 58 |
| Line Transformer Customer Base | CCLT | 5,977 | 5,016 | 770 | 53 | 6 | 75 | 58 |
| Secondary Customer Base | CCS | 5,964 | 5,015 | 768 | 43 | 6 | 75 | 58 |
| Weighted - Services | CWCS | 7,042 | 5,015 | 998 | 169 | 765 | 47 | 48 |
| Weighted Meter -Capital | CWMC | 1,510,245 | 982,520 | 311,570 | 216,155 | - | - | - |
| Weighted Meter Reading | CWMR | 33,392 | 18,058 | 2,772 | 11,762 | 800 | - | - |
| Weighted Bills | CWNB | 61,782 | 49,494 | 7,920 | 2,376 | 1,440 | 204 | 348 |

Bad Debt Data

| | | | | | | | |
|---------------------|--------|--------|--------|--------|---|---|---|
| Historic Year: 2009 | 53,374 | 21,142 | 15,443 | 16,789 | | | |
| Historic Year: 2010 | 36,067 | 35,527 | 540 | - | | | |
| Historic Year: 2011 | 40,000 | 25,000 | 5,000 | 10,000 | | | |
| Three-year average | 43,147 | 27,223 | 6,994 | 8,930 | - | - | - |

Smart Meter Project Allocation

Prepared: 27-Jan-12

| <u>PO</u> | <u>Description</u> | <u>Res</u> | <u>Com</u> | <u>Qty</u> | <u>Unit Price</u> | <u>total</u> |
|-----------|--|------------|------------|------------|-------------------|--------------|
| | Commercial - % of total Meter Costs &Weighted Average cost per Meter | | | | 68.0% | \$92.32 |
| | Commercial - % of total Meter Costs &Weighted Average cost per Meter | | | | 32.0% | \$252.40 |

| | <u>Res</u> | <u>Com</u> | <u>Res.</u> | <u>Com.</u> | <u>Project total</u> |
|------------------|------------|------------|-------------|-------------|----------------------|
| Purchased Meters | 85.3% | 14.7% | | | |
| Intalled meters | 86.7% | 13.3% | | | |

| | | | | | |
|--|-------|-------|------------------|-----------------|--------------------|
| Total Project Capital costs | | | | | \$1,294,090 |
| Less meter Costs per Project 1.1.1 | | | \$507,652 | \$238,513 | \$746,165 |
| Support systems & Infrastructure | 86.7% | 13.3% | <u>\$474,868</u> | <u>\$73,057</u> | <u>\$547,925</u> |
| Project cost by Customer class | | | \$982,520 | \$311,570 | \$1,294,090 |
| Project cost by Customer class - Percentage | | | 75.9% | 24.1% | |

Legacy Industrial Meters **\$216,155**

| <u>Stranded Meter Costs</u> | <u>Res.</u> | <u>Com.</u> | <u>Total</u> |
|-------------------------------|-------------|-------------|--------------|
| Stranded costs | \$122,764 | \$57,678 | \$180,442 |
| Customer count - 2012 average | 5,016 | 770 | 5,786 |
| SMRR | \$2.04 | \$6.24 | |



2012 COS COST ALLOCATION

Rideau St. Lawre

EB-2011-0274

#####

Sheet I7.1 Meter Capital Worksheet - Weather Normalization Settlement

| | Residential | | | General Service Less than 50 kW | | | General Service 50 to 4,999 kW | | | Street Lighting | | | Sentinel Lighting | | | Unmetered Scattered Load | | | TOTAL | | |
|---|------------------|-----------------------------|----------------------------|---------------------------------|-----------------------------|----------------------------|--------------------------------|-----------------------------|----------------------------|------------------|-----------------------------|----------------------------|-------------------|-----------------------------|----------------------------|--------------------------|-----------------------------|----------------------------|------------------|-----------------------------|----------------------------|
| | 1 | 2 | 3 | 1 | 2 | 3 | 1 | 2 | 3 | 1 | 2 | 3 | 1 | 2 | 3 | 1 | 2 | 3 | 1 | 2 | 3 |
| | Number of Meters | Weighted Metering Costs (1) | Weighted Average Costs (2) | Number of Meters | Weighted Metering Costs (1) | Weighted Average Costs (2) | Number of Meters | Weighted Metering Costs (1) | Weighted Average Costs (2) | Number of Meters | Weighted Metering Costs (1) | Weighted Average Costs (2) | Number of Meters | Weighted Metering Costs (1) | Weighted Average Costs (2) | Number of Meters | Weighted Metering Costs (1) | Weighted Average Costs (2) | Number of Meters | Weighted Metering Costs (1) | Weighted Average Costs (2) |
| | | | | 761 | | | 70 | | | | | | | | | | | | | | |
| Allocation Percentage Weighted Factor | | | 65.06% | | | 21% | | | 14% | | 0% | | | | 0% | | | 0% | | | 100% |
| Cost Relative to Residential Average Cost | | | 1.00 | | | 1.00 | | | 1.00 | | - | | | - | | | - | | | | 1.00 |
| Total | 982520.4702 | 982520.4702 | 1 | 311569.5298 | 311569.5298 | 1 | 216154.76 | 216154.76 | 1 | 0 | 0 | - | 0 | 0 | - | 0 | 0 | - | 1510244.8 | 1510244.76 | 1 |
| Cost per Meter (Installed) | | | | | | | | | | | | | | | | | | | | | |
| Meter Types | | | | | | | | | | | | | | | | | | | | | |
| Single Phase 200 Amp - Urban | 1 | 982,520 | 982520.4702 | 311569.5298 | 311569.5298 | | 216154.76 | 216154.76 | | 0 | | | 0 | | | 0 | | | 1,510,245 | 1510244.76 | |
| Single Phase 200 Amp - Rural | 803 | | 0 | | 0 | | | 0 | | 0 | | | 0 | | | 0 | | | 0 | 0 | |
| Central Meter | | | 0 | | 0 | | | 0 | | 0 | | | 0 | | | 0 | | | 0 | 0 | |
| Network Meter (Costs to be updated) | | | 0 | | 0 | | | 0 | | 0 | | | 0 | | | 0 | | | 0 | 0 | |
| Three-phase - No demand | 210 | | 0 | | 0 | | | 0 | | 0 | | | 0 | | | 0 | | | 0 | 0 | |
| Smart Meters | | | 0 | | 0 | | | 0 | | 0 | | | 0 | | | 0 | | | 0 | 0 | |
| Demand without IT (usually three-phase) | 500 | | 0 | | 0 | | | 0 | | 0 | | | 0 | | | 0 | | | 0 | 0 | |
| Demand with IT | 2,100 | | 0 | | 0 | | | 0 | | 0 | | | 0 | | | 0 | | | 0 | 0 | |
| Demand with IT and Interval Capability - Secondary | 2,300 | | 0 | | 0 | | | 0 | | 0 | | | 0 | | | 0 | | | 0 | 0 | |
| Demand with IT and Interval Capability - Primary | | | 0 | | 0 | | | 0 | | 0 | | | 0 | | | 0 | | | 0 | 0 | |
| Demand with IT and Interval Capability -Special (WMP) | | | 0 | | 0 | | | 0 | | 0 | | | 0 | | | 0 | | | 0 | 0 | |
| LDC Specific 1 | | | 0 | | 0 | | | 0 | | 0 | | | 0 | | | 0 | | | 0 | 0 | |
| LDC Specific 2 | | | 0 | | 0 | | | 0 | | 0 | | | 0 | | | 0 | | | 0 | 0 | |
| LDC Specific 3 | | | 0 | | 0 | | | 0 | | 0 | | | 0 | | | 0 | | | 0 | 0 | |



2012 COS COST ALLOCATION

Rideau St. Lawrence]

EB-2011-0274

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Sheet 17.2 Meter Reading Worksheet - Weather Normalization Settlement

Weighting Factors based on
Contractor Pricing

| Description | | 1 | | | 2 | | | 3 | | | 7 | | | 8 | | | 9 | | | | | |
|--|---|-------------|-----------------|------------------------|---------------------------------|-----------------|------------------------|--------------------------------|-----------------|------------------------|-----------------|-----------------|------------------------|-------------------|-----------------|------------------------|--------------------------|-----------------|------------------------|---------|-----------------|------------------------|
| | | Residential | | | General Service Less than 50 kW | | | General Service 50 to 4,999 kW | | | Street Lighting | | | Sentinel Lighting | | | Unmetered Scattered Load | | | TOTAL | | |
| | | Units | Weighted Factor | Weighted Average Costs | Units | Weighted Factor | Weighted Average Costs | Units | Weighted Factor | Weighted Average Costs | Units | Weighted Factor | Weighted Average Costs | Units | Weighted Factor | Weighted Average Costs | Units | Weighted Factor | Weighted Average Costs | Units | Weighted Factor | Weighted Average Costs |
| | Allocation Percentage Weighted Factor | 54.08% | | | 8.30% | | | 35.22% | | | 2.40% | | | 0.00% | | | 0.00% | | | 100.00% | | |
| | Cost Relative to Residential Average Cost | 1.00 | | | 1.00 | | | 49.50 | | | 444.44 | | | 0.00 | | | 0.00 | | | 495.95 | | |
| | Total | 60,192 | 18,058 | 0.30 | 9,240 | 2,772 | 0.30 | 792 | 11,762 | 14.85 | 6 | 800 | 133.33 | - | - | 0 | - | - | 0 | 70,230 | 33,392 | 149 |
| | Factor | | | | | | | | | | | | | | | | | | | | | |
| Residential - Urban - Outside | 1.00 | | 0 | | | 0 | | | 0 | | | 0 | | | 0 | | | 0 | | - | - | |
| Residential - Urban - Outside with other services | 1.00 | | 0 | | | 0 | | | 0 | | | 0 | | | 0 | | | 0 | | - | - | |
| Residential - Urban - Inside | 2.00 | | 0 | | | 0 | | | 0 | | | 0 | | | 0 | | | 0 | | - | - | |
| Residential - Urban - Inside - with other services | 1.00 | | 0 | | | 0 | | | 0 | | | 0 | | | 0 | | | 0 | | - | - | |
| Residential - Rural - Outside | | | 0 | | | 0 | | | 0 | | | 0 | | | 0 | | | 0 | | - | - | |
| Residential - Rural - Outside with other services | | | 0 | | | 0 | | | 0 | | | 0 | | | 0 | | | 0 | | - | - | |
| Smart Meters (Based on \$0.30 per month) | 0.30 | 60,192 | 18,058 | | 9,240 | 2,772 | | | 0 | | | 0 | | | 0 | | | 0 | | 69,432 | 20,830 | |
| LDC Specific 2 | | | 0 | | | 0 | | | 0 | | | 0 | | | 0 | | | 0 | | - | - | |
| GS - Walking | 2.00 | | 0 | | | 0 | | | 0 | | | 0 | | | 0 | | | 0 | | - | - | |
| GS - Walking - with other services | 3.00 | | 0 | | | 0 | | | 0 | | | 0 | | | 0 | | | 0 | | - | - | |
| GS - Vehicle without other services | 10.00 | | 0 | | | 0 | | 120 | 1,200 | | | 0 | | | 0 | | | 0 | | 120 | 1,200 | |
| GS - Vehicle with other services | 6.67 | | 0 | | | 0 | | 624 | 4,162 | | | 0 | | | 0 | | | 0 | | 624 | 4,162 | |
| LDC Specific 3 | | | 0 | | | 0 | | | 0 | | | 0 | | | 0 | | | 0 | | - | - | |
| LDC Specific 4 | 0.00 | | 0 | | | 0 | | | 0 | | | 0 | | | 0 | | | 0 | | - | - | |
| Interval (based on \$50 per month) | 133.33 | | 0 | | | 0 | | 48 | 6,400 | | 6 | 800 | | | 0 | | | 0 | | 54 | 7,200 | |
| LDC Specific 5 | | | 0 | | | 0 | | | 0 | | | 0 | | | 0 | | | 0 | | - | - | |
| LDC Specific 6 | | | 0 | | | 0 | | | 0 | | | 0 | | | 0 | | | 0 | | - | - | |



2012 COS COST ALLOCATION Rideau St. Lawrence Distri

EB-2011-0274

Tuesday, February 07, 2012

Sheet I8 Demand Data Worksheet - Weather Normal

This is an input sheet for demand

| | |
|------------------|-------|
| CP TEST RESULTS | 4 CP |
| NCP TEST RESULTS | 4 NCP |

| | |
|------------------|-----------|
| Co-incident Peak | Indicator |
| 1 CP | CP 1 |
| 4 CP | CP 4 |
| 12 CP | CP 12 |

| | |
|----------------------|-----------|
| Non-co-incident Peak | Indicator |
| 1 NCP | NCP 1 |
| 4 NCP | NCP 4 |
| 12 NCP | NCP 12 |

| | | | <div><div></div><div></div></div> | | | | | | | |
|--|---------|---------|-----------------------------------|-------------|---------------------------------|--------------------------------|-----------------|-------------------|--------------------------|--|
| | | | 1 | 2 | 3 | 7 | 8 | 9 | | |
| <div>Customer Classes</div> | | | Total | Residential | General Service Less than 50 kW | General Service 50 to 4,999 kW | Street Lighting | Sentinel Lighting | Unmetered Scattered Load | |
| | | | | | | | | | | |
| CO-INCIDENT PEAK | | | | | | | | | | |
| 1 CP | | | | | | | | | | |
| Transformation CP | TCP1 | 20,771 | 9,474 | 2,163 | 8,735 | 332 | 25 | 43 | | |
| Bulk Delivery CP | BCP1 | 20,771 | 9,474 | 2,163 | 8,735 | 332 | 25 | 43 | | |
| Total Sytem CP | DCP1 | 20,771 | 9,474 | 2,163 | 8,735 | 332 | 25 | 43 | | |
| 4 CP | | | | | | | | | | |
| Transformation CP | TCP4 | 76,463 | 35,927 | 11,117 | 28,063 | 1,078 | 81 | 197 | | |
| Bulk Delivery CP | BCP4 | 76,463 | 35,927 | 11,117 | 28,063 | 1,078 | 81 | 197 | | |
| Total Sytem CP | DCP4 | 76,463 | 35,927 | 11,117 | 28,063 | 1,078 | 81 | 197 | | |
| 12 CP | | | | | | | | | | |
| Transformation CP | TCP12 | 194,297 | 88,121 | 32,015 | 71,701 | 1,742 | 131 | 587 | | |
| Bulk Delivery CP | BCP12 | 194,297 | 88,121 | 32,015 | 71,701 | 1,742 | 131 | 587 | | |
| Total Sytem CP | DCP12 | 194,297 | 88,121 | 32,015 | 71,701 | 1,742 | 131 | 587 | | |
| NON CO_INCIDENT PEAK | | | | | | | | | | |
| 1 NCP | | | | | | | | | | |
| Classification NCP from Load Data Provider | | | | | | | | | | |
| | DNCP1 | 24,950 | 11,598 | 3,862 | 9,078 | 332 | 25 | 55 | | |
| Primary NCP | PNCP1 | 24,950 | 11,598 | 3,862 | 9,078 | 332 | 25 | 55 | | |
| Line Transformer NCP | LTNCP1 | 20,345 | 11,598 | 3,862 | 4,473 | 332 | 25 | 55 | | |
| Secondary NCP | SNCP1 | 19,054 | 11,563 | 3,834 | 3,245 | 332 | 25 | 55 | | |
| 4 NCP | | | | | | | | | | |
| Classification NCP from Load Data Provider | | | | | | | | | | |
| | DNCP4 | 95,459 | 45,059 | 14,598 | 34,161 | 1,327 | 100 | 214 | | |
| Primary NCP | PNCP4 | 95,459 | 45,059 | 14,598 | 34,161 | 1,327 | 100 | 214 | | |
| Line Transformer NCP | LTNCP4 | 88,690 | 45,059 | 14,598 | 27,392 | 1,327 | 100 | 214 | | |
| Secondary NCP | SNCP4 | 73,270 | 44,925 | 14,493 | 12,212 | 1,327 | 100 | 214 | | |
| 12 NCP | | | | | | | | | | |
| Classification NCP from Load Data Provider | | | | | | | | | | |
| | DNCP12 | 239,784 | 107,314 | 40,893 | 86,709 | 3,982 | 299 | 587 | | |
| Primary NCP | PNCP12 | 239,784 | 107,314 | 40,893 | 86,709 | 3,982 | 299 | 587 | | |
| | | | | | | | | | | |
| Line Transformer NCP | LTNCP12 | 195,800 | 107,314 | 40,893 | 42,725 | 3,982 | 299 | 587 | | |
| Secondary NCP | SNCP12 | 183,455 | 106,993 | 40,598 | 30,996 | 3,982 | 299 | 587 | | |



2012 COS COST ALLOCATION

Rideau St. Lawrence Distribution

EB-2011-0274

Tuesday, February 07, 2012

Sheet 19 Direct Allocation Worksheet - Weather Normalization Settlement

Instructions:

More Instructions provided on the first tab in this workbook.

| USOA Account # | Accounts | Direct Allocation | Total Allocated to Rate Classifications? | 1 Residential | 2 Service Less | 3 Service 50 to 400 | 7 Street Light | 8 Tunnel Light | 9 Unmetered Scattered Load |
|----------------------|----------|-------------------|--|------------------|-------------------|------------------------|-------------------|-------------------|-------------------------------------|
|----------------------|----------|-------------------|--|------------------|-------------------|------------------------|-------------------|-------------------|-------------------------------------|

Instructions:

To Allocate Capital Contributions by Rate Classification, Input Allocation on Next Line

| | | | | | | | | | |
|------|-----------------------------------|-----|-----|--|--|--|--|--|--|
| 1995 | Contributions and Grants - Credit | \$0 | Yes | | | | | | |
|------|-----------------------------------|-----|-----|--|--|--|--|--|--|

Instructions:

The Following is Used to Allocate Directly Allocated Costs from 13 to Rate Classifications

| | | | | | | | | | |
|------|---|-----|-----|-----|-----|-----|-----|-----|-----|
| 1805 | Land | \$0 | Yes | | | | | | |
| 1806 | Land Rights | \$0 | Yes | | | | | | |
| 1808 | Buildings and Fixtures | \$0 | Yes | | | | | | |
| 1810 | Leasehold Improvements | \$0 | Yes | | | | | | |
| 1815 | Transformer Station Equipment - Normally Primary above 50 kV | \$0 | Yes | | | | | | |
| 1820 | Distribution Station Equipment - Normally Primary below 50 kV | \$0 | Yes | | | | | | |
| 1825 | Storage Battery Equipment | \$0 | Yes | | | | | | |
| 1830 | Poles, Towers and Fixtures | \$0 | Yes | | | | | | |
| 1835 | Overhead Conductors and Devices | \$0 | Yes | | | | | | |
| 1840 | Underground Conduit | \$0 | Yes | | | | | | |
| 1845 | Underground Conductors and Devices | \$0 | Yes | | | | | | |
| 1850 | Line Transformers | \$0 | Yes | | | | | | |
| 1855 | Services | \$0 | Yes | | | | | | |
| 1860 | Meters | \$0 | Yes | | | | | | |
| 1880 | IFRS Placeholder Asset Account | \$0 | Yes | | | | | | |
| 1905 | Land | \$0 | Yes | | | | | | |
| 1906 | Land Rights | \$0 | Yes | | | | | | |
| 1908 | Buildings and Fixtures | \$0 | Yes | | | | | | |
| 1910 | Leasehold Improvements | \$0 | Yes | | | | | | |
| 1915 | Office Furniture and Equipment | \$0 | Yes | | | | | | |
| 1920 | Computer Equipment - Hardware | \$0 | Yes | | | | | | |
| 1925 | Computer Software | \$0 | Yes | | | | | | |
| 1930 | Transportation Equipment | \$0 | Yes | | | | | | |
| 1935 | Stores Equipment | \$0 | Yes | | | | | | |
| 1940 | Tools, Shop and Garage Equipment | \$0 | Yes | | | | | | |
| 1945 | Measurement and Testing Equipment | \$0 | Yes | | | | | | |
| 1950 | Power Operated Equipment | \$0 | Yes | | | | | | |
| 1955 | Communication Equipment | \$0 | Yes | | | | | | |
| 1960 | Miscellaneous Equipment | \$0 | Yes | | | | | | |
| 1970 | Load Management Controls - Customer Premises | \$0 | Yes | | | | | | |
| 1975 | Load Management Controls - Utility Premises | \$0 | Yes | | | | | | |
| 1980 | System Supervisory Equipment | \$0 | Yes | | | | | | |
| 1990 | Other Tangible Property | \$0 | Yes | | | | | | |
| 2005 | Property Under Capital Leases | \$0 | Yes | | | | | | |
| 2010 | Electric Plant Purchased or Sold | \$0 | Yes | | | | | | |
| 2050 | Completed Construction Not Classified- Electric | \$0 | Yes | | | | | | |
| 2105 | Accum. Amortization of Electric Utility Plant - Property, Plant, & Equipment | \$0 | Yes | | | | | | |
| 2120 | Accumulated Amortization of Electric Utility Plant - Intangibles | \$0 | Yes | | | | | | |
| | Directly Allocated Net Fixed Assets | | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 5005 | Operation Supervision and Engineering | \$0 | Yes | | | | | | |
| 5010 | Load Dispatching | \$0 | Yes | | | | | | |
| 5012 | Station Buildings and Fixtures Expense | \$0 | Yes | | | | | | |
| 5014 | Transformer Station Equipment - Operation Labour | \$0 | Yes | | | | | | |
| 5015 | Transformer Station Equipment - Operation Supplies and Expenses | \$0 | Yes | | | | | | |
| 5016 | Distribution Station Equipment - Operation Labour | \$0 | Yes | | | | | | |
| 5017 | Distribution Station Equipment - Operation Supplies and Expenses | \$0 | Yes | | | | | | |
| 5020 | Overhead Distribution Lines and Feeders - Operation Labour | \$0 | Yes | | | | | | |
| 5025 | Overhead Distribution Lines & Feeders - Operation Supplies and Expenses | \$0 | Yes | | | | | | |
| 5030 | Overhead Subtransmission Feeders - Operation | \$0 | Yes | | | | | | |
| 5035 | Overhead Distribution Transformers- Operation | \$0 | Yes | | | | | | |
| 5040 | Underground Distribution Lines and Feeders - Operation Labour | \$0 | Yes | | | | | | |
| 5045 | Underground Distribution Lines & Feeders - Operation Supplies & Expenses | \$0 | Yes | | | | | | |
| 5050 | Underground Subtransmission Feeders - Operation | \$0 | Yes | | | | | | |
| 5055 | Underground Distribution Transformers - Operation | \$0 | Yes | | | | | | |
| 5065 | Meter Expense | \$0 | Yes | | | | | | |
| 5070 | Customer Premises - Operation Labour | \$0 | Yes | | | | | | |
| 5075 | Customer Premises - Materials and Expenses | \$0 | Yes | | | | | | |
| 5085 | Miscellaneous Distribution Expense | \$0 | Yes | | | | | | |
| 5090 | Underground Distribution Lines and Feeders - Rental Paid | \$0 | Yes | | | | | | |

2012 Revenue to Cost % Ratios

| | Initial Submission | Revised R/C Ratios based on OEB IR 20 | Proposed Revenue to Cost Ratios | Board Target | |
|--------------------------|---|---|---------------------------------------|--------------|------|
| | Updated OEB Cost Allocation Model | | | Low | High |
| Residential | 103.25 | 94.59 | 94.80 | 85 | 115 |
| GS < 50kW | 110.23 | 122.27 | 120.00 | 80 | 120 |
| GS > 50kW | 87.69 | 102.06 | 102.10 | 80 | 120 |
| Sentinel Lighting | 84.31 | 73.17 | 94.80 | 80 | 120 |
| Street Lighting | 80.60 | 82.20 | 94.80 | 70 | 120 |
| USL | 93.30 | 273.24 | 120.00 | 80 | 120 |

2012 COS COST ALLOCATION

Rideau St. Lawrence Distribution Inc.

EB-2011-0274

Tuesday, February 07, 2012

Sheet 01 Revenue to Cost Summary Worksheet - Weather Normalization Settlement

Instructions:

Please see the first tab in this workbook for detailed instructions

Class Revenue, Cost Analysis, and Return on Rate Base

| Rate Base Assets | Total | 1 | 2 | 3 | 7 | 8 | 9 |
|------------------|---|---------------|---------------------------------|--------------------------------|-----------------|-------------------|--------------------------|
| | | Residential | General Service Less than 50 kW | General Service 50 to 4,999 kW | Street Lighting | Sentinel Lighting | Unmetered Scattered Load |
| crev | Distribution Revenue at Existing Rates | \$1,257,800 | \$1,140,450 | \$371,470 | \$341,752 | \$80,544 | \$19,737 |
| mi | Miscellaneous Revenue (mi) | \$207,543 | \$130,820 | \$31,953 | \$29,784 | \$13,484 | \$791 |
| | Miscellaneous Revenue Input equals Output | | | | | | |
| | Total Revenue at Existing Rates | \$2,165,343 | \$1,271,270 | \$403,423 | \$371,536 | \$94,029 | \$20,529 |
| | Factor required to recover deficiency (1 + D) | 1.2376 | | | | | |
| | Distribution Revenue at Status Quo Rates | \$2,423,305 | \$1,411,614 | \$459,794 | \$423,011 | \$99,695 | \$24,430 |
| | Miscellaneous Revenue (mi) | \$207,543 | \$130,820 | \$31,953 | \$29,784 | \$13,484 | \$791 |
| | Total Revenue at Status Quo Rates | \$2,630,848 | \$1,542,434 | \$491,747 | \$452,795 | \$113,179 | \$25,222 |
| di | Expenses | | | | | | |
| cu | Distribution Costs (di) | \$580,500 | \$326,320 | \$86,646 | \$118,287 | \$44,816 | \$2,313 |
| ad | Customer Related Costs (cu) | \$489,500 | \$360,165 | \$71,493 | \$47,241 | \$7,873 | \$1,720 |
| dep | General and Administration (ad) | \$773,300 | \$492,079 | \$115,447 | \$122,375 | \$38,319 | \$2,851 |
| INPUT | Depreciation and Amortization (dep) | \$337,177 | \$191,708 | \$53,415 | \$66,417 | \$23,463 | \$1,047 |
| INT | PILs (INPUT) | \$36,674 | \$21,200 | \$6,122 | \$7,273 | \$1,891 | \$87 |
| | Interest | \$154,965 | \$89,581 | \$25,870 | \$30,734 | \$7,990 | \$420 |
| | Total Expenses | \$2,372,116 | \$1,481,054 | \$358,993 | \$392,327 | \$124,352 | \$8,530 |
| | Direct Allocation | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| NI | Allocated Net Income (NI) | \$258,732 | \$149,567 | \$43,193 | \$51,314 | \$13,341 | \$701 |
| | Revenue Requirement (includes NI) | \$2,630,848 | \$1,630,620 | \$402,187 | \$443,641 | \$137,693 | \$9,230 |
| | Revenue Requirement Input equals Output | | | | | | |
| | Rate Base Calculation | | | | | | |
| dp | Net Assets | | | | | | |
| dp | Distribution Plant - Gross | \$7,002,613 | \$4,012,171 | \$1,138,689 | \$1,391,998 | \$419,555 | \$21,107 |
| accum dep | General Plant - Gross | \$1,142,390 | \$659,858 | \$189,075 | \$225,871 | \$61,534 | \$3,203 |
| co | Accumulated Depreciation | (\$2,424,477) | (\$1,368,500) | (\$383,165) | (\$487,749) | (\$169,438) | (\$7,498) |
| | Capital Contribution | (\$360,988) | (\$205,722) | (\$51,140) | (\$67,717) | (\$33,257) | (\$1,585) |
| | Total Net Plant | \$5,359,538 | \$3,097,807 | \$893,459 | \$1,062,403 | \$278,393 | \$14,598 |
| | Directly Allocated Net Fixed Assets | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| COP | Cost of Power (COP) | \$10,534,594 | \$4,492,933 | \$1,995,971 | \$3,846,163 | \$145,287 | \$43,329 |
| | OM&A Expenses | \$1,843,300 | \$1,178,564 | \$273,586 | \$287,903 | \$91,007 | \$6,884 |
| | Directly Allocated Expenses | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| | Subtotal | \$12,377,894 | \$5,671,496 | \$2,269,557 | \$4,134,066 | \$236,295 | \$50,212 |
| | Working Capital | \$1,732,905 | \$794,009 | \$317,738 | \$578,769 | \$33,081 | \$7,030 |
| | Total Rate Base | \$7,092,443 | \$3,891,817 | \$1,211,196 | \$1,641,172 | \$311,475 | \$21,628 |
| | Rate Base Input equals Output | | | | | | |
| | Equity Component of Rate Base | \$2,836,977 | \$1,556,727 | \$484,478 | \$656,469 | \$124,590 | \$8,651 |
| | Net Income on Allocated Assets | \$258,732 | \$61,381 | \$132,753 | \$60,468 | (\$11,172) | (\$1,389) |
| | Net Income on Direct Allocation Assets | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| | Net Income | \$258,732 | \$61,381 | \$132,753 | \$60,468 | (\$11,172) | (\$1,389) |
| | RATIOS ANALYSIS | | | | | | |
| | REVENUE TO EXPENSES STATUS QUO% | 100.00% | 94.59% | 122.27% | 102.06% | 82.20% | 273.24% |
| | EXISTING REVENUE MINUS ALLOCATED COSTS | (\$465,505) | (\$359,350) | \$1,236 | (\$72,104) | (\$43,664) | \$11,298 |
| | Deficiency Input equals Output | | | | | | |
| | STATUS QUO REVENUE MINUS ALLOCATED COSTS | (\$0) | (\$88,186) | \$89,560 | \$8,154 | (\$24,513) | \$15,991 |
| | RETURN ON EQUITY COMPONENT OF RATE BASE | 9.12% | 3.94% | 27.40% | 9.21% | -8.97% | 192.95% |



2012 COS COST ALLOCATION

Rideau St. Lawrence Distribution Inc.

EB-2011-0274

Tuesday, February 07, 2012

Sheet 02 Monthly Fixed Charge Min. & Max. Worksheet - Weather Normalization Settlement

Output sheet showing minimum and maximum level for
Monthly Fixed Charge

Summary

Customer Unit Cost per month - Avoided Cost

Customer Unit Cost per month - Directly Related

Customer Unit Cost per month - Minimum System
with PLCC Adjustment

Existing Approved Fixed Charge

| 1 | 2 | 3 | 7 | 8 | 9 |
|-------------|------------------------------------|-----------------------------------|-----------------|----------------------|-----------------------------|
| Residential | General Service Less than 50 kW | General Service 50 to 4,999 kW | Street Lighting | Sentinel Lighting | Unmetered Scattered Load |
| \$6.70 | \$9.24 | \$64.75 | \$0.36 | \$1.09 | \$2.44 |
| \$11.05 | \$15.13 | \$107.52 | \$0.64 | \$1.89 | \$4.20 |
| \$17.68 | \$23.09 | \$139.88 | \$6.67 | \$8.24 | \$9.55 |
| \$10.28 | \$24.34 | \$281.39 | \$2.29 | \$1.24 | \$7.41 |

Sheet 02.1 Line Transformer Worksheet - Weather Normalization Settlement

[illegible]

2012 COS COST ALLOCATION
Rideau St. Lawrence Distributio
EB-2011-0274
Tuesday, February 07, 2012
Sheet 02.3 Primary Cost PLCC Adjustment Worksheet - Weather Normalization Settlement

Primary Conductors and Poles Cost Pool Demand Unit Cost
for PLCC Adjustment to Customer Related Cost

Allocation by Rate Classification

| Description | Total | 1 Residential | 2 General Service Less than \$0.10/kW | 3 General Service \$0 to 4,999 kW | 4 GS- 50- TOU | 5 GS >50- Intermediate | 6 Large Use >50MW | 7 Street Lighting | 8 Sentinel Lighting | 9 Unmetered Scattered Load | 10 Embedded Distributor | 11 Back- up/Standby Power | 12 Rate Class 1 | 13 Rate class 2 | 14 Rate class 3 | 15 Rate class 4 | 16 Rate class 5 | 17 Rate class 6 | 18 Rate class 7 | 19 Rate class 8 | 20 Rate class 9 |
|--|--------------------|--------------------|---|--|------------------------|------------------------------|-------------------------|-------------------------|---------------------------|-------------------------------------|-------------------------------|------------------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| Depreciation on Acct 1830-4 Primary Poles, Towers & Fixtures | \$4,123 | \$1,805 | \$652 | \$1,660 | \$0 | \$0 | \$0 | \$0 | \$0 | \$6 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Depreciation on Acct 1835-4 Primary Overhead Conductors | \$41,215 | \$18,047 | \$6,513 | \$16,596 | \$0 | \$0 | \$0 | \$0 | \$0 | \$59 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Depreciation on Acct 1840-4 Primary Underground Conduit | \$5,407 | \$2,368 | \$855 | \$2,177 | \$0 | \$0 | \$0 | \$0 | \$0 | \$8 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Depreciation on Acct 1845-4 Primary Underground Conductors | \$3,081 | \$1,349 | \$487 | \$1,241 | \$0 | \$0 | \$0 | \$0 | \$0 | \$4 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Depreciation on General Plant Assigned to Primary C&P | \$4,876 | \$2,139 | \$766 | \$1,963 | \$0 | \$0 | \$0 | \$0 | \$0 | \$7 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Primary C&P Operations and Maintenance | \$63,531 | \$27,047 | \$9,765 | \$26,630 | \$0 | \$0 | \$0 | \$0 | \$0 | \$89 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Allocation of General Expenses | \$30,763 | \$13,470 | \$4,862 | \$12,387 | \$0 | \$0 | \$0 | \$0 | \$0 | \$44 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Admin and General Assigned to Primary C&P | \$46,267 | \$19,388 | \$7,129 | \$19,687 | \$0 | \$0 | \$0 | \$0 | \$0 | \$63 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| PLCC on Primary C&P | \$4,121 | \$1,804 | \$651 | \$1,659 | \$0 | \$0 | \$0 | \$0 | \$0 | \$6 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Debt Return on Primary C&P | \$17,411 | \$7,624 | \$2,752 | \$7,011 | \$0 | \$0 | \$0 | \$0 | \$0 | \$25 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Equity Return on Primary C&P | \$29,070 | \$12,729 | \$4,594 | \$11,706 | \$0 | \$0 | \$0 | \$0 | \$0 | \$42 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Total | \$249,865 | \$107,770 | \$39,025 | \$102,717 | \$0 | \$0 | \$0 | \$0 | \$0 | \$353 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Primary NCP | 84,577 | 37,033 | 13,366 | 34,056 | 0 | 0 | 0 | 0 | 0 | 122 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| PLCC Amount | 10,882 | 8,026 | 1,232 | 1,05 | 0 | 0 | 0 | 1,327 | 100 | 92 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Adjustment to Customer Related Cost for PLCC | \$27,538 | \$23,357 | \$3,597 | \$317 | \$0 | \$0 | \$0 | \$0 | \$0 | \$288 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| General Plant - Gross Assets | \$1,142,390 | \$669,858 | \$189,075 | \$225,871 | \$0 | \$0 | \$0 | \$61,534 | \$2,851 | \$3,203 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| General Plant - Accumulated Depreciation | (\$255,570) | (\$147,620) | (\$42,299) | (\$50,531) | \$0 | \$0 | \$0 | (\$13,768) | (\$638) | (\$716) | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| General Plant - Net Fixed Assets | \$886,820 | \$512,238 | \$146,776 | \$175,340 | \$0 | \$0 | \$0 | \$47,768 | \$2,213 | \$2,486 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| General Plant - Depreciation | \$43,521 | \$25,138 | \$7,203 | \$8,605 | \$0 | \$0 | \$0 | \$2,344 | \$109 | \$122 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Total Net Fixed Assets Excluding General Plant | \$4,473,718 | \$2,585,569 | \$746,682 | \$887,063 | \$0 | \$0 | \$0 | \$230,626 | \$10,666 | \$12,112 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Total Administration and General Expense | \$773,300 | \$492,079 | \$115,447 | \$122,375 | \$0 | \$0 | \$0 | \$38,319 | \$2,230 | \$2,851 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Total O&M | \$1,070,000 | \$686,485 | \$158,139 | \$165,528 | \$0 | \$0 | \$0 | \$52,689 | \$3,126 | \$4,033 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Primary Conductors and Poles Gross Assets | \$187,310 | \$82,016 | \$29,602 | \$75,423 | \$0 | \$0 | \$0 | \$0 | \$0 | \$269 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Acct 1830-4 Primary Poles, Towers & Fixtures | \$546,922 | \$284,085 | \$102,537 | \$261,257 | \$0 | \$0 | \$0 | \$0 | \$0 | \$932 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Acct 1835-4 Primary Overhead Conductors | \$2,751 | \$2,518 | \$809 | \$2,316 | \$0 | \$0 | \$0 | \$0 | \$0 | \$8 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Acct 1840-4 Primary Underground Conduit | \$125,931 | \$55,140 | \$19,902 | \$50,708 | \$0 | \$0 | \$0 | \$0 | \$0 | \$181 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Acct 1845-4 Primary Underground Conductors | \$967,813 | \$423,769 | \$152,950 | \$389,703 | \$0 | \$0 | \$0 | \$0 | \$0 | \$1,391 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Subtotal | \$1,070,000 | \$686,485 | \$158,139 | \$165,528 | \$0 | \$0 | \$0 | \$52,689 | \$3,126 | \$4,033 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Primary Conductors and Poles Accumulated Depreciation | (\$19,459) | (\$8,521) | (\$3,075) | (\$7,836) | \$0 | \$0 | \$0 | \$0 | \$0 | (\$28) | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Acct 1830-4 Primary Poles, Towers & Fixtures | (\$373,698) | (\$163,628) | (\$59,058) | (\$150,475) | \$0 | \$0 | \$0 | \$0 | \$0 | \$932 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Acct 1835-4 Primary Overhead Conductors | (\$44,532) | (\$19,630) | (\$7,085) | (\$18,050) | \$0 | \$0 | \$0 | \$0 | \$0 | (\$94) | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Acct 1840-4 Primary Underground Conduit | (\$27,283) | (\$11,946) | (\$4,312) | (\$10,986) | \$0 | \$0 | \$0 | \$0 | \$0 | (\$39) | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Acct 1845-4 Primary Underground Conductors | (\$465,272) | (\$203,725) | (\$73,530) | (\$187,348) | \$0 | \$0 | \$0 | \$0 | \$0 | (\$609) | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Subtotal | (\$19,459) | (\$8,521) | (\$3,075) | (\$7,836) | \$0 | \$0 | \$0 | \$0 | \$0 | (\$28) | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Primary Conductor & Pools - Net Fixed Assets | \$502,541 | \$220,044 | \$79,420 | \$202,355 | \$0 | \$0 | \$0 | \$0 | \$0 | \$722 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| General Plant Assigned to Primary C&P - NFA | \$90,352 | \$43,594 | \$15,612 | \$39,998 | \$0 | \$0 | \$0 | \$0 | \$0 | \$148 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Primary C&P Net Fixed Assets Including General Plant | \$601,892 | \$263,638 | \$95,031 | \$242,353 | \$0 | \$0 | \$0 | \$0 | \$0 | \$870 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Acct 1830-3 Bulk Poles, Towers & Fixtures | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Acct 1835-3 Bulk Overhead Conductors | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Acct 1840-3 Bulk Underground Conduit | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Acct 1845-3 Bulk Underground Conductors | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Subtotal | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Acct 1830-5 Secondary Poles, Towers & Fixtures | \$135,638 | \$80,172 | \$28,818 | \$26,384 | \$0 | \$0 | \$0 | \$0 | \$0 | \$264 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Acct 1835-5 Secondary Overhead Conductors | \$469,836 | \$277,706 | \$99,824 | \$91,392 | \$0 | \$0 | \$0 | \$0 | \$0 | \$915 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Acct 1840-5 Secondary Underground Conduit | \$18,367 | \$9,574 | \$3,477 | \$3,184 | \$0 | \$0 | \$0 | \$0 | \$0 | \$32 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Acct 1845-5 Secondary Underground Conductors | \$358,418 | \$211,850 | \$76,151 | \$69,719 | \$0 | \$0 | \$0 | \$0 | \$0 | \$698 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Subtotal | \$980,260 | \$579,402 | \$208,271 | \$190,679 | \$0 | \$0 | \$0 | \$0 | \$0 | \$1,908 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Operations and Maintenance | \$1,140 | \$573 | \$206 | \$369 | \$0 | \$0 | \$0 | \$0 | \$0 | \$2 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Acct 5020 Overhead Distribution Lines & Feeders - Labour | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Acct 5025 Overhead Distribution Lines & Feeders - Other | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Acct 5040 Underground Distribution Lines & Feeders - Labour | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Acct 5045 Underground Distribution Lines & Feeders - Other | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Acct 5090 Underground Distribution Lines & Feeders - Rental | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Acct 5095 Overhead Distribution Lines & Feeders - Rental | \$13,380 | \$6,720 | \$2,420 | \$4,218 | \$0 | \$0 | \$0 | \$0 | \$0 | \$22 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Acct 5120 Maintenance of Poles, Towers & Fixtures | \$23,760 | \$11,932 | \$4,298 | \$7,490 | \$0 | \$0 | \$0 | \$0 | \$0 | \$39 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Acct 5125 Maintenance of Overhead Conductors & Devices | \$59,460 | \$29,861 | \$10,756 | \$18,744 | \$0 | \$0 | \$0 | \$0 | \$0 | \$98 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Acct 5135 Overhead Distribution Lines & Feeders - Right of Way | \$23,760 | \$11,932 | \$4,298 | \$7,490 | \$0 | \$0 | \$0 | \$0 | \$0 | \$39 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Acct 5145 Maintenance of Underground Conduit | \$1,200 | \$661 | \$238 | \$298 | \$0 | \$0 | \$0 | \$0 | \$0 | \$2 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Acct 5150 Maintenance of Underground Conductors & Devices | \$4,260 | \$2,348 | \$845 | \$1,059 | \$0 | \$0 | \$0 | \$0 | \$0 | \$8 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Total | \$126,960 | \$64,028 | \$23,062 | \$39,660 | \$0 | \$0 | \$0 | \$0 | \$0 | \$211 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| General Expenses | \$62,340 | \$30,716 | \$11,069 | \$20,454 | \$0 | \$0 | \$0 | \$0 | \$0 | \$101 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Acct 5005 - Operation Supervision and Engineering | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Acct 5010 - Load Dispatching | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Acct 5085 - Miscellaneous Distribution Expense | \$38,700 | \$19,068 | \$6,872 | \$12,697 | \$0 | \$0 | \$0 | \$0 | \$0 | \$63 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Acct 5105 - Maintenance Supervision and Engineering | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Total | \$101,040 | \$49,784 | \$17,941 | \$33,151 | \$0 | \$0 | \$0 | \$0 | \$0 | \$164 | \$0 | \$0 | \$0</ | | | | | | | | |

2012 COS COST ALLOCATION
Rideau St. Lawrence Distribution Inc
EB-2011-0274
Tuesday, February 07, 2012
Sheet O2.3 Secondary Cost PLCC Adjustment Worksheet - Weather Normalization Settlement

Secondary Conductors and Poles Cost Pool Demand Unit Cost for
PLCC Adjustment to Customer Related Cost

Allocation by Rate Classification

Description

| | | 1 | 2 | General Service Less than 50 kW | 3 | General Service 50 to 4,999 kW | GS> 50- TOU | 5 | GS>50- Intermedi- ate | 6 | Large Use >5MW | 7 | Street Lighting | 8 | Sentinel Lighting | 9 | Unmetered Scattered Load | 10 | Embedded Distributor | 11 | Back- up/Standby Power | 12 | Rate Class 1 | 13 | Rate class 2 | 14 | Rate class 3 | 15 | Rate class 4 | 16 | Rate class 5 | 17 | Rate class 6 | 18 | Rate class 7 | 19 | Rate class 8 | 20 | Rate class 9 |
|--|--|---------------|-------------|--|-------------|---|----------------|-----|-----------------------------|-----|----------------------|------------|--------------------|----------|----------------------|-----|--------------------------------|-----|-------------------------|-----|------------------------------|-----|--------------|-----|--------------|-----|--------------|-----|--------------|-----|--------------|-----|--------------|-----|--------------|-----|--------------|-----|--------------|
| Description | | Total | Residential | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Depreciation on Acct 1830-5 Secondary Poles, Towers & Fixtures | | \$2,682 | \$1,585 | \$0 | \$270 | \$522 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$5 | \$0 | \$5 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | |
| Depreciation on Acct 1835-5 Secondary Overhead Conductors | | \$49,742 | \$30,656 | \$8,334 | \$5,916 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$4,435 | \$195 | \$207 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | |
| Depreciation on Acct 1840-5 Secondary Underground Conduit | | \$25,654 | \$15,810 | \$4,298 | \$3,051 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$2,287 | \$100 | \$107 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | |
| Depreciation on Acct 1845-5 Secondary Underground Conductors | | \$14,613 | \$9,006 | \$2,448 | \$1,738 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$1,303 | \$57 | \$61 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | | |
| Depreciation on General Plant Assigned to Secondary C&P | | \$5,099 | \$3,020 | \$1,077 | \$992 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$10 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | | |
| Secondary C&P Operations and Maintenance | | \$63,429 | \$36,981 | \$13,297 | \$13,030 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$122 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | | |
| Allocation of General Expenses | | \$31,159 | \$18,417 | \$6,620 | \$6,061 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$61 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | | |
| Admin and General Assigned to Primary C&P | | \$45,934 | \$26,508 | \$9,707 | \$9,633 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | | |
| PLIs on Secondary C&P | | \$4,309 | \$2,547 | \$916 | \$838 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$8 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | | |
| Debt Return on Secondary C&P | | \$18,209 | \$10,763 | \$3,869 | \$3,542 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | | |
| Equity Return on Secondary C&P | | \$30,402 | \$17,970 | \$6,459 | \$5,914 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | | |
| Total | | \$291,234 | \$173,263 | \$57,596 | \$51,236 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$8,025 | \$352 | \$762 | \$0 | \$0 | \$35 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | | |
| Secondary NCP | | 62,430 | 36,900 | 13,264 | 12,144 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 122 | 0 | 0 | 122 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | |
| PLCC Amount | | 10,882 | 8,026 | 1,232 | 105 | 0 | 0 | 0 | 0 | 0 | 0 | 1,327 | 100 | 92 | 0 | 0 | 92 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | |
| Adjustment to Customer Related Cost for PLCC | | \$44,056 | \$37,686 | \$5,350 | \$443 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$578 | \$0 | \$0 | \$578 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | | | |
| General Plant - Gross Assets | | \$1,142,390 | \$659,858 | \$189,075 | \$225,871 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$61,534 | \$2,851 | \$3,203 | \$0 | \$0 | \$3,203 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | | |
| General Plant - Accumulated Depreciation | | (\$255,570) | (\$147,620) | (\$42,299) | (\$50,531) | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | (\$13,766) | (\$638) | (\$716) | \$0 | \$0 | (\$716) | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | | |
| General Plant - Net Fixed Assets | | \$886,820 | \$512,238 | \$146,776 | \$175,340 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$47,768 | \$2,213 | \$2,486 | \$0 | \$0 | \$2,486 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | | |
| General Plant - Depreciation | | \$43,521 | \$25,138 | \$7,203 | \$6,605 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$2,344 | \$109 | \$122 | \$0 | \$0 | \$122 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | | |
| Total Net Fixed Assets Excluding General Plant | | \$4,472,718 | \$2,585,569 | \$746,682 | \$887,063 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$230,626 | \$10,666 | \$12,112 | \$0 | \$0 | \$12,112 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | | |
| Total Administration and General Expense | | \$773,300 | \$492,079 | \$115,447 | \$122,375 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$38,319 | \$2,230 | \$2,851 | \$0 | \$0 | \$2,851 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | | |
| Total O&M | | \$1,070,000 | \$686,485 | \$158,139 | \$165,528 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$52,689 | \$3,126 | \$4,033 | \$0 | \$0 | \$4,033 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | | |
| Secondary Conductors and Poles Gross Plant | | \$135,638 | \$80,172 | \$28,818 | \$26,384 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$264 | \$0 | \$0 | \$264 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | | |
| Acct 1830-5 Secondary Poles, Towers & Fixtures | | \$135,638 | \$80,172 | \$28,818 | \$26,384 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$264 | \$0 | \$0 | \$264 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | | |
| Acct 1835-5 Secondary Overhead Conductors | | \$469,836 | \$277,706 | \$99,824 | \$91,392 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$915 | \$0 | \$0 | \$915 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | | |
| Acct 1840-5 Secondary Underground Conduit | | \$16,367 | \$9,674 | \$3,477 | \$3,184 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$32 | \$0 | \$0 | \$32 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | | |
| Acct 1845-5 Secondary Underground Conductors | | \$358,418 | \$211,850 | \$76,151 | \$69,719 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$698 | \$0 | \$0 | \$698 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | | |
| Subtotal | | \$980,260 | \$579,402 | \$208,271 | \$190,679 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$1,908 | \$0 | \$0 | \$1,908 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | | |
| Secondary Conductors and Poles Accumulated Depreciation | | (\$10,141) | (\$5,994) | (\$2,155) | (\$1,973) | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | (\$20) | \$0 | \$0 | (\$20) | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | | |
| Acct 1830-5 Secondary Poles, Towers & Fixtures | | (\$256,920) | (\$151,857) | (\$54,586) | (\$49,976) | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | (\$500) | \$0 | \$0 | (\$500) | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | | |
| Acct 1835-5 Secondary Overhead Conductors | | (\$127,597) | (\$75,419) | (\$27,110) | (\$24,820) | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | (\$248) | \$0 | \$0 | (\$248) | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | | |
| Acct 1840-5 Secondary Underground Conduit | | (\$60,035) | (\$35,485) | (\$12,755) | (\$11,678) | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | (\$171) | \$0 | \$0 | (\$171) | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | | |
| Acct 1845-5 Secondary Underground Conductors | | (\$454,693) | (\$268,759) | (\$96,606) | (\$86,446) | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | (\$889) | \$0 | \$0 | (\$889) | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | | |
| Subtotal | | (\$1,014,141) | (\$599,402) | (\$208,271) | (\$190,679) | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | (\$20) | \$0 | \$0 | (\$20) | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | | |
| Secondary Conductor & Pools - Net Fixed Assets | | \$525,567 | \$310,647 | \$111,665 | \$102,233 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$1,023 | \$0 | \$0 | \$1,023 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | | |
| General Plant Assigned to Secondary C&P - NFA | | \$103,911 | \$61,543 | \$21,950 | \$20,208 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$210 | \$0 | \$0 | \$210 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | | |
| Secondary C&P Net Fixed Assets Including General Plant | | \$629,478 | \$372,190 | \$133,615 | \$122,440 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$1,233 | \$0 | \$0 | \$1,233 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | | |
| Acct 1830-3 Bulk Poles, Towers & Fixtures | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | | | |
| Acct 18 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |



2012 COS COST ALLOCATION

Rideau St. Lawrence Distribution Inc.

EB-2011-0274

Tuesday, February 07, 2012

Sheet 03.1 Line Transformers Unit Cost Worksheet - Weather Normalization Settlement

ALLOCATION BY RATE CLASSIFICATION

| Description | Total | 1 Residential | 2 General Service Less than 50 kW | 3 General Service 50 to 4,999 kW | 7 Street Lighting | 8 Sentinel Lighting | 9 Unmetered Scattered Load |
|---|--------------------|--------------------|---|--|-------------------------|---------------------------|-------------------------------------|
| Depreciation on Acct 1850 Line Transformers | \$46,128 | \$25,221 | \$6,603 | \$9,837 | \$4,105 | \$180 | \$182 |
| Depreciation on General Plant Assigned to Line Transformers | \$5,411 | \$2,950 | \$766 | \$1,148 | \$502 | \$22 | \$22 |
| Acct 5035 - Overhead Distribution Transformers- Operation | \$9,600 | \$5,249 | \$1,374 | \$2,047 | \$854 | \$37 | \$38 |
| Acct 5055 - Underground Distribution Transformers - Operation | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Acct 5160 - Maintenance of Line Transformers | \$49,500 | \$27,064 | \$7,086 | \$10,556 | \$4,406 | \$193 | \$195 |
| Allocation of General Expenses | \$33,450 | \$18,266 | \$4,799 | \$7,184 | \$2,941 | \$129 | \$131 |
| Admin and General Assigned to Line Transformers | \$42,811 | \$23,162 | \$6,176 | \$9,318 | \$3,825 | \$165 | \$164 |
| PILs on Line Transformers | \$4,550 | \$2,488 | \$651 | \$970 | \$405 | \$18 | \$18 |
| Debt Return on Line Transformers | \$19,228 | \$10,513 | \$2,752 | \$4,101 | \$1,711 | \$75 | \$76 |
| Equity Return on Line Transformers | \$32,103 | \$17,553 | \$4,595 | \$6,846 | \$2,857 | \$125 | \$126 |
| Total | \$242,781 | \$132,465 | \$34,804 | \$52,009 | \$21,607 | \$945 | \$951 |
| Billed kW without Line Transformer Allowance | | 0 | 0 | 63,744 | 3,843 | 301 | 0 |
| Billed kWh without Line Transformer Allowance | | 44,584,446 | 19,806,495 | 38,166,401 | 1,441,722 | 108,277 | 429,961 |
| Line Transformation Unit Cost (\$/kW) | \$0.0000 | \$0.0000 | \$0.8159 | \$5.6228 | \$3.1397 | \$0.0000 | \$0.0000 |
| Line Transformation Unit Cost (\$/kWh) | \$0.0030 | \$0.0018 | \$0.0014 | \$0.0150 | \$0.0087 | \$0.0022 | \$0.0022 |
| General Plant - Gross Assets | \$1,142,390 | \$659,858 | \$189,075 | \$225,871 | \$61,534 | \$2,851 | \$3,203 |
| General Plant - Accumulated Depreciation | (\$255,570) | (\$147,620) | (\$42,299) | (\$50,531) | (\$13,766) | (\$638) | (\$716) |
| General Plant - Net Fixed Assets | \$886,820 | \$512,238 | \$146,776 | \$175,340 | \$47,768 | \$2,213 | \$2,486 |
| General Plant - Depreciation | \$43,521 | \$25,138 | \$7,203 | \$8,605 | \$2,344 | \$109 | \$122 |
| Total Net Fixed Assets Excluding General Plant | \$4,472,718 | \$2,585,569 | \$746,682 | \$887,063 | \$230,626 | \$10,666 | \$12,112 |
| Total Administration and General Expense | \$773,300 | \$492,079 | \$115,447 | \$122,375 | \$38,319 | \$2,230 | \$2,851 |
| Total O&M | \$1,070,000 | \$686,485 | \$158,139 | \$165,528 | \$52,689 | \$3,126 | \$4,033 |
| Line Transformer Rate Base | | | | | | | |
| Acct 1850 - Line Transformers - Gross Assets | \$1,061,223 | \$580,225 | \$151,910 | \$226,318 | \$94,450 | \$4,145 | \$4,176 |
| Line Transformers - Accumulated Depreciation | (\$506,250) | (\$276,793) | (\$72,468) | (\$107,963) | (\$45,057) | (\$1,977) | (\$1,992) |
| Line Transformers - Net Fixed Assets | \$554,974 | \$303,432 | \$79,442 | \$118,354 | \$49,393 | \$2,168 | \$2,184 |
| General Plant Assigned to Line Transformers - NFA | \$110,253 | \$60,114 | \$15,616 | \$23,394 | \$10,230 | \$450 | \$448 |
| Line Transformer Net Fixed Assets Including General Plant | \$665,227 | \$363,547 | \$95,058 | \$141,749 | \$59,624 | \$2,617 | \$2,632 |
| General Expenses | | | | | | | |
| Acct 5005 - Operation Supervision and Engineering | \$103,900 | \$57,543 | \$15,719 | \$21,861 | \$8,014 | \$363 | \$399 |
| Acct 5010 - Load Dispatching | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Acct 5085 - Miscellaneous Distribution Expense | \$64,500 | \$35,722 | \$9,758 | \$13,571 | \$4,975 | \$226 | \$248 |
| Acct 5105 - Maintenance Supervision and Engineering | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Total | \$168,400 | \$93,265 | \$25,478 | \$35,432 | \$12,989 | \$589 | \$647 |
| Acct 1850 - Line Transformers - Gross Assets | \$1,061,223 | \$580,225 | \$151,910 | \$226,318 | \$94,450 | \$4,145 | \$4,176 |
| Acct 1815 - 1855 | \$5,342,031 | \$2,962,627 | \$806,479 | \$1,116,190 | \$417,153 | \$18,913 | \$20,669 |



2012 COS COST ALLOCATION

Rideau St. Lawrence Distribution Inc.

EB-2011-0274

Tuesday, February 07, 2012

Sheet 03.2 Substation Transformers Unit Cost Worksheet - Weather Normalization Settlement

ALLOCATION BY RATE CLASSIFICATION

| Description | Total | 1 Residential | 2 General Service Less than 50 kW | 3 General Service 50 to 4,999 kW | 7 Street Lighting | 8 Sentinel Lighting | 9 Unmetered Scattered Load |
|---|--------------------|--------------------|---|---|-------------------------|---------------------------|-------------------------------------|
| Depreciation on Acct 1820-2 Distribution Station Equipment | \$19,488 | \$8,533 | \$3,080 | \$7,847 | \$0 | \$0 | \$28 |
| Depreciation on Acct 1825-2 Storage Battery Equipment | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Depreciation on Acct 1805-2 Land Station <50 kV | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Depreciation on Acct 1806-2 Land Rights Station <50 kV | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Depreciation on Acct 1808-2 Buildings and Fixtures < 50 KV | \$663 | \$312 | \$96 | \$243 | \$9 | \$1 | \$2 |
| Depreciation on Acct 1810-2 Leasehold Improvements <50 kV | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Depreciation on General Plant Assigned to Substation Transformers | (\$29) | \$37 | (\$25) | (\$69) | \$23 | \$2 | \$2 |
| Acct 5012 - Station Buildings and Fixtures Expense | \$1,000 | \$470 | \$145 | \$367 | \$14 | \$1 | \$3 |
| Acct 5016 - Distributor Station Equipment - Labour | \$1,000 | \$438 | \$158 | \$403 | \$0 | \$0 | \$1 |
| Acct 5017 - Distributor Station Equipment - Other | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Acct 5114 - Maintenance of Distribution Station Equipment | \$68,300 | \$29,906 | \$10,794 | \$27,502 | \$0 | \$0 | \$98 |
| Allocation of General Expenses | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Admin and General Assigned to Substation Transformers | \$50,446 | \$21,751 | \$7,995 | \$20,630 | \$0 | \$0 | \$70 |
| PILs on Substation Transformers | (\$26) | \$32 | (\$21) | (\$58) | \$19 | \$1 | \$1 |
| Debt Return on Substation Transformers | (\$110) | \$134 | (\$89) | (\$246) | \$80 | \$6 | \$6 |
| Equity Return on Substation Transformers | (\$183) | \$223 | (\$149) | (\$411) | \$134 | \$10 | \$11 |
| Total | \$140,550 | \$61,835 | \$21,985 | \$56,207 | \$279 | \$21 | \$222 |
| Billed kW without Substation Transformer Allowance | | 0 | 0 | 126,652 | 3,843 | 301 | 0 |
| Billed kWh without Substation Transformer Allowance | | 44,584,446 | 19,806,495 | 38,166,401 | 1,441,722 | 108,277 | 429,961 |
| Substation Transformation Unit Cost (\$/kW) | | \$0.0000 | \$0.0000 | \$0.4438 | \$0.0727 | \$0.0697 | \$0.0000 |
| Substation Transformation Unit Cost (\$/kWh) | | \$0.0014 | \$0.0011 | \$0.0015 | \$0.0002 | \$0.0002 | \$0.0005 |
| General Plant - Gross Assets | \$1,142,390 | \$659,858 | \$189,075 | \$225,871 | \$61,534 | \$2,851 | \$3,203 |
| General Plant - Accumulated Depreciation | (\$255,570) | (\$147,620) | (\$42,299) | (\$50,531) | (\$13,766) | (\$638) | (\$716) |
| General Plant - Net Fixed Assets | \$886,820 | \$512,238 | \$146,776 | \$175,340 | \$47,768 | \$2,213 | \$2,486 |
| General Plant - Depreciation | \$43,521 | \$25,138 | \$7,203 | \$8,605 | \$2,344 | \$109 | \$122 |
| Total Net Fixed Assets Excluding General Plant | \$4,472,718 | \$2,585,569 | \$746,682 | \$887,063 | \$230,626 | \$10,666 | \$12,112 |
| Total Administration and General Expense | \$773,300 | \$492,079 | \$115,447 | \$122,375 | \$38,319 | \$2,230 | \$2,851 |
| Total O&M | \$1,070,000 | \$686,485 | \$158,139 | \$165,528 | \$52,689 | \$3,126 | \$4,033 |
| Substation Transformer Rate Base Gross Plant | | | | | | | |
| Acct 1820-2 Distribution Station Equipment | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Acct 1825-2 Storage Battery Equipment | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Acct 1805-2 Land Station <50 kV | \$84,205 | \$39,565 | \$12,243 | \$30,904 | \$1,187 | \$89 | \$217 |
| Acct 1806-2 Land Rights Station <50 kV | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Acct 1808-2 Buildings and Fixtures < 50 KV | \$86,132 | \$40,470 | \$12,523 | \$31,611 | \$1,215 | \$91 | \$222 |
| Acct 1810-2 Leasehold Improvements <50 kV | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Subtotal | \$170,338 | \$80,035 | \$24,766 | \$62,515 | \$2,402 | \$180 | \$439 |
| Substation Transformers - Accumulated Depreciation | | | | | | | |
| Acct 1820-2 Distribution Station Equipment | (\$166,898) | (\$73,078) | (\$26,376) | (\$67,204) | \$0 | \$0 | (\$240) |
| Acct 1825-2 Storage Battery Equipment | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Acct 1805-2 Land Station <50 kV | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Acct 1806-2 Land Rights Station <50 kV | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Acct 1808-2 Buildings and Fixtures < 50 KV | (\$6,602) | (\$3,102) | (\$960) | (\$2,423) | (\$93) | (\$7) | (\$17) |
| Acct 1810-2 Leasehold Improvements <50 kV | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Subtotal | (\$173,500) | (\$76,181) | (\$27,336) | (\$69,627) | (\$93) | (\$7) | (\$257) |
| Substation Transformers - Net Fixed Assets | (\$3,163) | \$3,854 | (\$2,570) | (\$7,111) | \$2,309 | \$173 | \$182 |
| General Plant Assigned to Substation Transformers - NFA | (\$596) | \$764 | (\$505) | (\$1,406) | \$478 | \$36 | \$37 |
| Substation Transformer NFA Including General Plant | (\$3,758) | \$4,618 | (\$3,075) | (\$8,517) | \$2,787 | \$209 | \$219 |
| General Expenses | | | | | | | |
| Acct 5005 - Operation Supervision and Engineering | \$103,900 | \$57,543 | \$15,719 | \$21,861 | \$8,014 | \$363 | \$399 |
| Acct 5010 - Load Dispatching | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Acct 5085 - Miscellaneous Distribution Expense | \$64,500 | \$35,722 | \$9,758 | \$13,571 | \$4,975 | \$226 | \$248 |
| Acct 5105 - Maintenance Supervision and Engineering | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Total | \$168,400 | \$93,265 | \$25,478 | \$35,432 | \$12,989 | \$589 | \$647 |
| Acct 1820-2 Distribution Station Equipment | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Acct 1825-2 Storage Battery Equipment | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Total | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Acct 1815 - 1855 | \$5,342,031 | \$2,962,627 | \$806,479 | \$1,116,190 | \$417,153 | \$18,913 | \$20,669 |

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2012 COS COST ALLOCATION
Rideau St. Lawrence Distribution Inc.
EB-2011-0274
Tuesday, February 07, 2012

Sheet 03.3 Primary Conductors and Poles Cost Pool Worksheet - Weather Normalization Settlement

ALLOCATION BY RATE CLASSIFICATION

| Description | Total | 1 | 2 | 3 | 7 | 8 | 9 |
|--|---------------------------|--------------------|------------------------------------|-----------------------------------|-------------------|----------------------|-----------------------------|
| | | Residential | General Service Less than 50 kW | General Service 50 to 4,999 kW | Street Lighting | Sentinel Lighting | Unmetered Scattered Load |
| Depreciation on Acct 1830-4 Primary Poles, Towers & Fixtures | \$6,871 | \$3,597 | \$927 | \$1,683 | \$611 | \$27 | \$26 |
| Depreciation on Acct 1835-4 Primary Overhead Conductors | \$68,692 | \$35,962 | \$9,264 | \$16,830 | \$6,103 | \$268 | \$265 |
| Depreciation on Acct 1840-4 Primary Underground Conduit | \$9,012 | \$4,718 | \$1,215 | \$2,208 | \$801 | \$35 | \$35 |
| Depreciation on Acct 1845-4 Primary Underground Conductors | \$5,135 | \$2,688 | \$693 | \$1,258 | \$456 | \$20 | \$20 |
| Depreciation on General Plant Assigned to Primary C&P | \$8,166 | \$4,263 | \$1,090 | \$1,991 | \$756 | \$33 | \$33 |
| Primary C&P Operations and Maintenance | \$105,527 | \$54,414 | \$13,964 | \$26,998 | \$9,338 | \$410 | \$403 |
| Allocation of General Expenses | \$50,855 | \$26,584 | \$6,872 | \$12,545 | \$4,463 | \$196 | \$195 |
| Admin and General Assigned to Primary C&P | \$76,527 | \$39,004 | \$10,194 | \$19,960 | \$6,791 | \$292 | \$285 |
| PILs on Primary C&P | \$6,868 | \$3,595 | \$926 | \$1,683 | \$610 | \$27 | \$26 |
| Debt Return on Primary C&P | \$29,019 | \$15,192 | \$3,913 | \$7,110 | \$2,578 | \$113 | \$112 |
| Equity Return on Primary C&P | \$48,451 | \$25,365 | \$6,534 | \$11,871 | \$4,305 | \$189 | \$187 |
| Total | Error - Please Rev | \$215,385 | \$55,591 | \$104,137 | \$36,813 | \$1,610 | \$1,586 |
| General Plant - Gross Assets | \$1,142,390 | \$659,858 | \$189,075 | \$225,871 | \$61,534 | \$2,851 | \$3,203 |
| General Plant - Accumulated Depreciation | (\$255,570) | (\$147,620) | (\$42,299) | (\$50,531) | (\$13,766) | (\$638) | (\$716) |
| General Plant - Net Fixed Assets | \$886,820 | \$512,238 | \$146,776 | \$175,340 | \$47,768 | \$2,213 | \$2,486 |
| General Plant - Depreciation | \$43,521 | \$25,138 | \$7,203 | \$8,605 | \$2,344 | \$109 | \$122 |
| Total Net Fixed Assets Excluding General Plant | \$4,472,718 | \$2,585,569 | \$746,682 | \$887,063 | \$230,626 | \$10,666 | \$12,112 |
| Total Administration and General Expense | \$773,300 | \$492,079 | \$115,447 | \$122,375 | \$38,319 | \$2,230 | \$2,851 |
| Total O&M | \$1,070,000 | \$686,485 | \$158,139 | \$165,528 | \$52,689 | \$3,126 | \$4,033 |
| Primary Conductors and Poles Gross Assets | | | | | | | |
| Acct 1830-4 Primary Poles, Towers & Fixtures | \$312,183 | \$163,437 | \$42,100 | \$76,488 | \$27,738 | \$1,217 | \$1,203 |
| Acct 1835-4 Primary Overhead Conductors | \$1,081,369 | \$566,129 | \$145,829 | \$264,946 | \$96,080 | \$4,217 | \$4,169 |
| Acct 1840-4 Primary Underground Conduit | \$9,584 | \$5,018 | \$1,292 | \$2,348 | \$852 | \$37 | \$37 |
| Acct 1845-4 Primary Underground Conductors | \$209,885 | \$109,881 | \$28,304 | \$51,424 | \$18,648 | \$818 | \$809 |
| Subtotal | \$1,613,021 | \$844,464 | \$217,526 | \$395,205 | \$143,318 | \$6,290 | \$6,218 |
| Primary Conductors and Poles Accumulated Depreciation | | | | | | | |
| Acct 1830-4 Primary Poles, Towers & Fixtures | (\$32,432) | (\$16,979) | (\$4,374) | (\$7,946) | (\$2,882) | (\$126) | (\$125) |
| Acct 1835-4 Primary Overhead Conductors | (\$622,830) | (\$326,070) | (\$83,992) | (\$152,599) | (\$55,339) | (\$2,429) | (\$2,401) |
| Acct 1840-4 Primary Underground Conduit | (\$74,720) | (\$39,118) | (\$10,076) | (\$18,307) | (\$6,639) | (\$291) | (\$288) |
| Acct 1845-4 Primary Underground Conductors | (\$45,471) | (\$23,806) | (\$6,132) | (\$11,141) | (\$4,040) | (\$177) | (\$175) |
| Subtotal | (\$775,454) | (\$405,973) | (\$104,575) | (\$189,993) | (\$68,900) | (\$3,024) | (\$2,989) |
| Primary Conductor & Pools - Net Fixed Assets | \$837,568 | \$438,491 | \$112,951 | \$205,212 | \$74,418 | \$3,266 | \$3,229 |
| General Plant Assigned to Primary C&P - NFA | \$166,391 | \$86,871 | \$22,203 | \$40,563 | \$15,414 | \$678 | \$663 |
| Primary C&P Net Fixed Assets Including General Plant | \$1,003,959 | \$525,363 | \$135,154 | \$245,775 | \$89,832 | \$3,944 | \$3,892 |
| Acct 1830-3 Bulk Poles, Towers & Fixtures | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Acct 1835-3 Bulk Overhead Conductors | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Acct 1840-3 Bulk Underground Conduit | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Acct 1845-3 Bulk Underground Conductors | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Subtotal | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Acct 1830-5 Secondary Poles, Towers & Fixtures | \$226,064 | \$139,320 | \$37,876 | \$26,887 | \$20,154 | \$884 | \$943 |
| Acct 1835-5 Secondary Overhead Conductors | \$783,061 | \$482,589 | \$131,198 | \$93,133 | \$69,811 | \$3,064 | \$3,266 |
| Acct 1840-5 Secondary Underground Conduit | \$27,278 | \$16,811 | \$4,570 | \$3,244 | \$2,432 | \$107 | \$114 |
| Acct 1845-5 Secondary Underground Conductors | \$597,364 | \$368,147 | \$100,085 | \$71,047 | \$53,256 | \$2,337 | \$2,492 |
| Subtotal | \$1,633,766 | \$1,006,867 | \$273,729 | \$194,310 | \$145,653 | \$6,392 | \$6,815 |
| Operations and Maintenance | | | | | | | |
| Acct 5020 Overhead Distribution Lines & Feeders - Labour | \$1,900 | \$1,069 | \$282 | \$365 | \$169 | \$7 | \$8 |
| Acct 5025 Overhead Distribution Lines & Feeders - Other | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Acct 5040 Underground Distribution Lines & Feeders - Labour | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Acct 5045 Underground Distribution Lines & Feeders - Other | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Acct 5090 Underground Distribution Lines & Feeders - Rental Paid | \$22,300 | \$12,543 | \$3,313 | \$4,283 | \$1,984 | \$87 | \$89 |
| Acct 5095 Overhead Distribution Lines & Feeders - Rental Paid | \$39,600 | \$22,274 | \$5,884 | \$7,605 | \$3,523 | \$155 | \$158 |
| Acct 5120 Maintenance of Poles, Towers & Fixtures | \$99,100 | \$55,742 | \$14,725 | \$19,033 | \$8,818 | \$387 | \$395 |
| Acct 5125 Maintenance of Overhead Conductors & Devices | \$39,600 | \$22,274 | \$5,884 | \$7,605 | \$3,523 | \$155 | \$158 |
| Acct 5135 Overhead Distribution Lines & Feeders - Right of Way | \$2,000 | \$1,184 | \$318 | \$303 | \$178 | \$8 | \$8 |
| Acct 5145 Maintenance of Underground Conduit | \$7,100 | \$4,204 | \$1,129 | \$1,077 | \$632 | \$28 | \$29 |
| Acct 5150 Maintenance of Underground Conductors & Devices | \$211,600 | \$119,292 | \$31,536 | \$40,272 | \$18,828 | \$826 | \$845 |
| Total | \$211,600 | \$119,292 | \$31,536 | \$40,272 | \$18,828 | \$826 | \$845 |
| General Expenses | | | | | | | |
| Acct 5005 - Operation Supervision and Engineering | \$103,900 | \$57,543 | \$15,719 | \$21,861 | \$8,014 | \$363 | \$399 |
| Acct 5010 - Load Dispatching | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Acct 5085 - Miscellaneous Distribution Expense | \$64,500 | \$35,722 | \$9,758 | \$13,571 | \$4,975 | \$226 | \$248 |
| Acct 5105 - Maintenance Supervision and Engineering | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Total | \$168,400 | \$93,265 | \$25,478 | \$35,432 | \$12,989 | \$589 | \$647 |
| Primary Conductors and Poles Gross Assets | \$1,613,021 | \$844,464 | \$217,526 | \$395,205 | \$143,318 | \$6,290 | \$6,218 |
| Acct 1815 - 1855 | \$5,342,031 | \$2,962,627 | \$806,479 | \$1,116,190 | \$417,153 | \$18,913 | \$20,669 |

Grouping of Operation and Maintenance

| | Total | Residential | General Service Less than 50 kW | General Service 50 to 4,999 kW | Street Lighting | Sentinel Lighting | Unmetered Scattered Load |
|--------------|-------------------|-------------------|------------------------------------|-----------------------------------|------------------|----------------------|-----------------------------|
| 1830 | \$ 39,600 | \$ 22,274 | \$ 5,884 | \$ 7,605 | \$ 3,523 | \$ 155 | \$ 158 |
| 1835 | \$ 99,100 | \$ 55,742 | \$ 14,725 | \$ 19,033 | \$ 8,818 | \$ 387 | \$ 395 |
| 1840 | \$ 2,000 | \$ 1,184 | \$ 318 | \$ 303 | \$ 178 | \$ 8 | \$ 8 |
| 1845 | \$ 7,100 | \$ 4,204 | \$ 1,129 | \$ 1,077 | \$ 632 | \$ 28 | \$ 29 |
| 1830 & 1835 | \$ 63,800 | \$ 35,887 | \$ 9,480 | \$ 12,253 | \$ 5,677 | \$ 249 | \$ 254 |
| 1840 & 1845 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Total | \$ 211,600 | \$ 119,292 | \$ 31,536 | \$ 40,272 | \$ 18,828 | \$ 826 | \$ 845 |



2012 COS COST ALLOCATION

Rideau St. Lawrence Distribution Inc.

EB-2011-0274

Tuesday, February 07, 2012

Sheet O3.4 Secondary Cost Pool Worksheet - Weather Normalization Settlement

ALLOCATION BY RATE CLASSIFICATION

| Description | Total | 1 Residential | 2 General Service Less than 50 kW | 3 General Service 50 to 4,999 kW | 7 Street Lighting | 8 Sentinel Lighting | 9 Unmetered Scattered Load |
|--|--------------------|--------------------|---|--|----------------------|---------------------------|----------------------------------|
| Depreciation on Acct 1830-5 Secondary Poles, Towers & Fixtures | \$4,470 | \$2,755 | \$749 | \$532 | \$399 | \$17 | \$19 |
| Depreciation on Acct 1835-5 Secondary Overhead Conductors | \$49,742 | \$30,656 | \$8,334 | \$5,916 | \$4,435 | \$195 | \$207 |
| Depreciation on Acct 1840-5 Secondary Underground Conduit | \$25,654 | \$15,810 | \$4,298 | \$3,051 | \$2,287 | \$100 | \$107 |
| Depreciation on Acct 1845-5 Secondary Underground Conductors | \$14,613 | \$9,006 | \$2,448 | \$1,738 | \$1,303 | \$57 | \$61 |
| Depreciation on General Plant Assigned to Secondary C&P | \$8,540 | \$5,248 | \$1,416 | \$1,011 | \$794 | \$35 | \$37 |
| Secondary C&P Operations and Maintenance | \$106,073 | \$64,878 | \$17,572 | \$13,274 | \$9,490 | \$416 | \$442 |
| Allocation of General Exoenses | \$51,460 | \$31,697 | \$8,648 | \$6,168 | \$4,535 | \$199 | \$213 |
| Admin and General Assigned to Primary C&P | \$76,658 | \$46,506 | \$12,828 | \$9,814 | \$6,902 | \$297 | \$312 |
| PILs on Secondary C&P | \$7,182 | \$4,426 | \$1,203 | \$854 | \$640 | \$28 | \$30 |
| Debt Return on Secondary C&P | \$30,349 | \$18,703 | \$5,085 | \$3,609 | \$2,706 | \$119 | \$127 |
| Equity Return on Secondary C&P | \$50,671 | \$31,228 | \$8,490 | \$6,026 | \$4,517 | \$198 | \$211 |
| Total | \$425,413 | \$260,913 | \$71,071 | \$51,993 | \$38,008 | \$1,662 | \$1,766 |
| General Plant - Gross Assets | \$1,142,390 | \$659,858 | \$189,075 | \$225,871 | \$61,534 | \$2,851 | \$3,203 |
| General Plant - Accumulated Depreciation | (\$255,570) | (\$147,620) | (\$42,299) | (\$50,531) | (\$13,766) | (\$638) | (\$716) |
| General Plant - Net Fixed Assets | \$886,820 | \$512,238 | \$146,776 | \$175,340 | \$47,768 | \$2,213 | \$2,486 |
| General Plant - Depreciation | \$43,521 | \$25,138 | \$7,203 | \$8,605 | \$2,344 | \$109 | \$122 |
| Total Net Fixed Assets Excluding General Plant | \$4,472,718 | \$2,585,569 | \$746,682 | \$887,063 | \$230,626 | \$10,666 | \$12,112 |
| Total Administration and General Expense | \$773,300 | \$492,079 | \$115,447 | \$122,375 | \$38,319 | \$2,230 | \$2,851 |
| Total O&M | \$1,070,000 | \$686,485 | \$158,139 | \$165,528 | \$52,689 | \$3,126 | \$4,033 |
| Secondary Conductors and Poles Gross Plant | | | | | | | |
| Acct 1830-5 Secondary Poles, Towers & Fixtures | \$226,064 | \$139,320 | \$37,876 | \$26,887 | \$20,154 | \$884 | \$943 |
| Acct 1835-5 Secondary Overhead Conductors | \$783,061 | \$482,589 | \$131,198 | \$93,133 | \$69,811 | \$3,064 | \$3,266 |
| Acct 1840-5 Secondary Underground Conduit | \$27,278 | \$16,811 | \$4,570 | \$3,244 | \$2,432 | \$107 | \$114 |
| Acct 1845-5 Secondary Underground Conductors | \$597,364 | \$368,147 | \$100,085 | \$71,047 | \$53,256 | \$2,337 | \$2,492 |
| Subtotal | \$1,633,766 | \$1,006,867 | \$273,729 | \$194,310 | \$145,653 | \$6,392 | \$6,815 |
| Secondary Conductors and Poles Accumulated Depreciation | | | | | | | |
| Acct 1830-5 Secondary Poles, Towers & Fixtures | (\$16,901) | (\$10,416) | (\$2,832) | (\$2,010) | (\$1,507) | (\$66) | (\$70) |
| Acct 1835-5 Secondary Overhead Conductors | (\$428,200) | (\$263,893) | (\$71,743) | (\$50,928) | (\$38,175) | (\$1,675) | (\$1,786) |
| Acct 1840-5 Secondary Underground Conduit | (\$212,662) | (\$131,060) | (\$35,630) | (\$25,293) | (\$18,959) | (\$832) | (\$887) |
| Acct 1845-5 Secondary Underground Conductors | (\$100,059) | (\$61,665) | (\$16,764) | (\$11,900) | (\$8,920) | (\$391) | (\$417) |
| Subtotal | (\$757,821) | (\$467,034) | (\$126,969) | (\$90,131) | (\$67,561) | (\$2,965) | (\$3,161) |
| Secondary Conductor & Pools - Net Fixed Assets | \$875,945 | \$539,832 | \$146,760 | \$104,180 | \$78,092 | \$3,427 | \$3,654 |
| General Plant Assigned to Secondary C&P - NFA | \$174,025 | \$106,948 | \$28,849 | \$20,593 | \$16,175 | \$711 | \$750 |
| Secondary C&P Net Fixed Assets Including General Plant | \$1,049,970 | \$646,781 | \$175,609 | \$124,772 | \$94,267 | \$4,138 | \$4,404 |
| Acct 1830-3 Bulk Poles, Towers & Fixtures | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Acct 1835-3 Bulk Overhead Conductors | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Acct 1840-3 Bulk Underground Conduit | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Acct 1845-3 Bulk Underground Conductors | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Subtotal | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Acct 1830-4 Primarv Poles, Towers & Fixtures | \$312,183 | \$163,437 | \$42,100 | \$76,488 | \$27,738 | \$1,217 | \$1,203 |
| Acct 1835-4 Primary Overhead Conductors | \$1,081,369 | \$566,129 | \$145,829 | \$264,946 | \$96,080 | \$4,217 | \$4,169 |
| Acct 1840-4 Primary Underground Conduit | \$9,584 | \$5,018 | \$1,292 | \$2,348 | \$852 | \$37 | \$37 |
| Acct 1845-4 Primarv Underground Conductors | \$209,885 | \$109,881 | \$28,304 | \$51,424 | \$18,648 | \$818 | \$809 |
| Subtotal | \$1,613,021 | \$844,464 | \$217,526 | \$395,205 | \$143,318 | \$6,290 | \$6,218 |
| Operations and Maintenance | | | | | | | |
| Acct 5020 Overhead Distribution Lines & Feeders - Labour | \$1,900 | \$1,069 | \$282 | \$365 | \$169 | \$7 | \$8 |
| Acct 5025 Overhead Distribution Lines & Feeders - Other | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Acct 5040 Underground Distribution Lines & Feeders - Labour | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Acct 5045 Underground Distribution Lines & Feeders - Other | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Acct 5090 Underground Distribution Lines & Feeders - Rental Paid | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Acct 5095 Overhead Distribution Lines & Feeders - Rental Paid | \$22,300 | \$12,543 | \$3,313 | \$4,263 | \$1,984 | \$67 | \$69 |
| Acct 5120 Maintenance of Poles, Towers & Fixtures | \$39,600 | \$22,274 | \$5,884 | \$7,605 | \$3,523 | \$155 | \$158 |
| Acct 5125 Maintenance of Overhead Conductors & Devices | \$99,100 | \$55,742 | \$14,725 | \$19,033 | \$8,818 | \$387 | \$395 |
| Acct 5135 Overhead Distribution Lines & Feeders - Right of Way | \$39,600 | \$22,274 | \$5,884 | \$7,605 | \$3,523 | \$155 | \$158 |
| Acct 5145 Maintenance of Underground Conduit | \$2,000 | \$1,184 | \$318 | \$303 | \$178 | \$8 | \$8 |
| Acct 5150 Maintenance of Underground Conductors & Devices | \$7,100 | \$4,204 | \$1,129 | \$1,077 | \$632 | \$28 | \$29 |
| Total | \$211,600 | \$119,292 | \$31,536 | \$40,272 | \$18,828 | \$826 | \$845 |
| General Expenses | | | | | | | |
| Acct 5005 - Operation Supervision and Engineering | \$103,900 | \$57,543 | \$15,719 | \$21,861 | \$8,014 | \$363 | \$399 |
| Acct 5010 - Load Dispatching | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Acct 5085 - Miscellaneous Distribution Expense | \$64,500 | \$35,722 | \$9,758 | \$13,571 | \$4,975 | \$226 | \$248 |
| Acct 5105 - Maintenance Supervision and Engineering | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Total | \$168,400 | \$93,265 | \$25,478 | \$35,432 | \$12,989 | \$589 | \$647 |
| Secondary Conductors and Poles Gross Assets | \$1,633,766 | \$1,006,867 | \$273,729 | \$194,310 | \$145,653 | \$6,392 | \$6,815 |
| Acct 1815 - 1855 | \$5,342,031 | \$2,962,627 | \$806,479 | \$1,116,190 | \$417,153 | \$18,913 | \$20,669 |

| Grouping of Operation and Maintenance | Total | Residential | General Service Less than 50 kW | General Service 50 to 4,999 kW | Street Lighting | Sentinel Lighting | Unmetered Scattered Load |
|---------------------------------------|-------------------|-------------------|------------------------------------|-----------------------------------|------------------|----------------------|-----------------------------|
| 1830 | \$ 39,600 | \$ 22,274 | \$ 5,884 | \$ 7,605 | \$ 3,523 | \$ 155 | \$ 158 |
| 1835 | \$ 99,100 | \$ 55,742 | \$ 14,725 | \$ 19,033 | \$ 8,818 | \$ 387 | \$ 395 |
| 1840 | \$ 2,000 | \$ 1,184 | \$ 318 | \$ 303 | \$ 178 | \$ 8 | \$ 8 |
| 1845 | \$ 7,100 | \$ 4,204 | \$ 1,129 | \$ 1,077 | \$ 632 | \$ 28 | \$ 29 |
| 1830 & 1835 | \$ 63,800 | \$ 35,887 | \$ 9,480 | \$ 12,253 | \$ 5,677 | \$ 249 | \$ 254 |
| 1840 & 1845 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Total | \$ 211,600 | \$ 119,292 | \$ 31,536 | \$ 40,272 | \$ 18,828 | \$ 826 | \$ 845 |



2012 COS COST ALLOCATION

Rideau St. Lawrence Distribution Inc.

EB-2011-0274

Tuesday, February 07, 2012

Sheet 03.5 USL Metering Credit Worksheet - Weather Normalization Settlement

ALLOCATION BY RATE CLASSIFICATION

| <u>Description</u> | General Service Less than 50 kW |
|--|------------------------------------|
| Depreciation on Acct 1860 Metering | \$6,874 |
| Depreciation on General Plant Assigned to Metering | \$2,542 |
| Acct 5065 - Meter expense | \$19,351 |
| Acct 5070 & 5075 - Customer Premises | \$0 |
| Acct 5175 - Meter Maintenance | \$3,961 |
| Acct 5310 - Meter Reading | \$2,623 |
| Admin and General Assigned to Metering | \$18,934 |
| PILs on Metering | \$2,160 |
| Debt Return on Metering | \$9,129 |
| Equity Return on Metering | \$15,242 |
| Total | \$80,816 |
| Number of Customers | 770 |
| Metering Unit Cost (\$/Customer/Month) | \$8.75 |
| General Plant - Gross Assets | \$189,075 |
| General Plant - Accumulated Depreciation | (\$42,299) |
| General Plant - Net Fixed Assets | \$146,776 |
| General Plant - Depreciation | \$7,203 |
| Total Net Fixed Assets Excluding General Plant | \$746,682 |
| Total Administration and General Expense | \$115,447 |
| Total O&M | \$158,139 |
| Metering Rate Base | |
| Acct 1860 - Metering - Gross Assets | \$307,443 |
| Metering - Accumulated Depreciation | (\$43,959) |
| Metering - Net Fixed Assets | \$263,484 |
| General Plant Assigned to Metering - NFA | \$51,793 |
| Metering Net Fixed Assets Including General Plant | \$315,277 |



2012 COS COST ALLOCATION

Rideau St. Lawrence Distribution Inc.

EB-2011-0274

Tuesday, February 07, 2012

Sheet 03.6 MicroFIT Charge Worksheet - Weather Normalization Settlement

Instructions:

More Instructions provided on the first tab in this workbook.

ALLOCATION BY RATE CLASSIFICATION

| <u>Description</u> | Residential | Monthly Unit Cost |
|---|---------------------|------------------------------|
| Customer Premises - Operations Labour (5070) | \$ - | \$ - |
| Customer Premises - Materials and Expenses (5075) | \$ - | \$ - |
| Meter Expenses (5065) | \$ 61,023.50 | \$ 1.01 |
| Maintenance of Meters (5175) | \$ 12,490.95 | \$ 0.21 |
| Meter Reading Expenses (5310) | \$ 17,088.69 | \$ 0.28 |
| Customer Billing (5315) | \$215,977.43 | \$ 3.59 |
| Amortization Expense - General Plant Assigned to Meters | \$ 8,078.22 | \$ 0.13 |
| Admin and General Expenses allocated to O&M expenses for meters | \$153,803.56 | \$ 2.56 |
| Allocated PILS (general plant assigned to meters) | \$ 1,126.54 | \$ 0.02 |
| Interest Expense | \$ 4,760.15 | \$ 0.08 |
| Income Expenses | \$ 7,947.62 | \$ 0.13 |
| Total Cost | \$482,296.66 | \$ 8.01 |
| Number of Residential Customers | 5016.312565 | |

**2012 COS COST ALLOCATION****Rideau St. Lawrence Distribution Inc.****EB-2011-0274****Tuesday, February 07, 2012****Sheet 04 Summary of Allocators by Class & Accounts - Weather Normalization Settlement****ALLOCATION BY RATE CLASSIFICATION**

| USoA Account # | Accounts | O1 Grouping | Total | 1 Residential | 2 General Service Less than 50 kW | 3 General Service 50 to 4,999 kW | 7 Street Lighting | 8 Sentinel Lighting | 9 Unmetered Scattered Load |
|----------------|--|-------------|---------------|------------------|---|-------------------------------------|----------------------|------------------------|----------------------------------|
| 1505 | Conservation and Demand Management Expenditures and Recoveries | dp | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 1608 | Franchises and Consents | oo | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 1805 | Land | dp | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 1805-1 | Land Station >50 kV | dp | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 1805-2 | Land Station <50 kV | dp | \$84,205 | \$39,565 | \$12,243 | \$30,904 | \$1,187 | \$89 | \$217 |
| 1806 | Land Rights | dp | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 1806-1 | Land Rights Station >50 kV | dp | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 1806-2 | Land Rights Station <50 kV | dp | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 1808 | Buildings and Fixtures | dp | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 1808-1 | Buildings and Fixtures > 50 kV | dp | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 1808-2 | Buildings and Fixtures < 50 kV | dp | \$86,132 | \$40,470 | \$12,523 | \$31,211 | \$1,215 | \$91 | \$222 |
| 1810 | Leasehold Improvements | dp | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 1810-1 | Leasehold Improvements >50 kV | dp | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 1810-2 | Leasehold Improvements <50 kV | dp | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 1815 | Transformer Station Equipment - Normally Primary above 50 kV | dp | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 1820 | Distribution Station Equipment - Normally Primary below 50 kV | dp | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 1820-1 | Distribution Station Equipment - Normally Primary below 50 kV (Bulk) | dp | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 1820-2 | Distribution Station Equipment - Normally Primary below 50 kV (Primary) | dp | \$593,907 | \$260,050 | \$93,859 | \$239,145 | \$0 | \$0 | \$853 |
| 1820-3 | Distribution Station Equipment - Normally Primary below 50 kV (Wholesale Meters) | dp | \$148,477 | \$63,324 | \$28,132 | \$54,209 | \$2,048 | \$154 | \$611 |
| 1825 | Storage Battery Equipment | dp | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 1825-1 | Storage Battery Equipment > 50 kV | dp | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 1825-2 | Storage Battery Equipment <50 kV | dp | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 1830 | Poles, Towers and Fixtures | dp | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 1830-3 | Poles, Towers and Fixtures - Subtransmission Bulk Delivery | dp | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 1830-4 | Poles, Towers and Fixtures - Primary | dp | \$312,183 | \$163,437 | \$42,100 | \$76,488 | \$27,738 | \$1,217 | \$1,203 |
| 1830-5 | Poles, Towers and Fixtures - Secondary | dp | \$226,064 | \$139,320 | \$37,876 | \$26,887 | \$20,154 | \$884 | \$943 |
| 1835 | Overhead Conductors and Devices | dp | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 1835-3 | Overhead Conductors and Devices - Subtransmission Bulk Delivery | dp | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 1835-4 | Overhead Conductors and Devices - Primary | dp | \$1,081,369 | \$566,129 | \$145,829 | \$264,946 | \$96,080 | \$4,217 | \$4,169 |
| 1835-5 | Overhead Conductors and Devices - Secondary | dp | \$783,061 | \$482,589 | \$131,198 | \$93,133 | \$69,811 | \$3,064 | \$3,286 |
| 1840 | Underground Conduct | dp | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 1840-3 | Underground Conduct - Bulk Delivery | dp | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 1840-4 | Underground Conduct - Primary | dp | \$9,584 | \$5,018 | \$1,292 | \$2,348 | \$852 | \$37 | \$37 |
| 1840-5 | Underground Conduct - Secondary | dp | \$27,278 | \$16,811 | \$4,570 | \$3,344 | \$2,432 | \$107 | \$114 |
| 1845 | Underground Conductors and Devices | dp | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 1845-3 | Underground Conductors and Devices - Bulk Delivery | dp | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 1845-4 | Underground Conductors and Devices - Primary | dp | \$208,885 | \$109,881 | \$28,304 | \$51,424 | \$18,648 | \$818 | \$809 |
| 1845-5 | Underground Conductors and Devices - Secondary | dp | \$597,364 | \$368,147 | \$100,085 | \$71,047 | \$53,256 | \$2,337 | \$2,492 |
| 1850 | Line Transformers | dp | \$1,061,223 | \$580,225 | \$151,910 | \$226,318 | \$94,450 | \$4,145 | \$4,176 |
| 1855 | Services | dp | \$291,637 | \$207,697 | \$41,324 | \$7,003 | \$31,684 | \$1,933 | \$1,996 |
| 1860 | Meters | dp | \$1,490,244 | \$969,509 | \$307,443 | \$213,292 | \$0 | \$0 | \$0 |
| 1880 | IFRS Placeholder Asset Account | dp | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 1905 | Land | dp | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 1906 | Land Rights | dp | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 1908 | Buildings and Fixtures | dp | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 1910 | Leasehold Improvements | dp | \$8,796 | \$5,081 | \$1,456 | \$1,739 | \$474 | \$22 | \$25 |
| 1915 | Office Furniture and Equipment | dp | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 1920 | Computer Equipment - Hardware | dp | \$173,688 | \$100,324 | \$28,747 | \$34,341 | \$9,355 | \$433 | \$487 |
| 1925 | Computer Software | dp | \$189,827 | \$109,646 | \$31,418 | \$37,532 | \$10,225 | \$474 | \$532 |
| 1930 | Transportation Equipment | dp | \$627,095 | \$362,218 | \$103,789 | \$123,988 | \$33,778 | \$1,565 | \$1,758 |
| 1935 | Stores Equipment | dp | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 1940 | Tools, Shop and Garage Equipment | dp | \$142,984 | \$82,589 | \$23,650 | \$28,270 | \$7,702 | \$367 | \$401 |
| 1945 | Measurement and Testing Equipment | dp | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 1950 | Power Operated Equipment | dp | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 1955 | Communication Equipment | dp | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 1960 | Miscellaneous Equipment | dp | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 1970 | Load Management Controls - Customer Premises | dp | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 1975 | Load Management Controls - Utility Premises | dp | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 1980 | System Supervisory Equipment | dp | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 1990 | Other Transferable Property | dp | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 1995 | Contributions and Grants - Credit | co | (\$360,988) | (\$205,722) | (\$51,140) | (\$67,717) | (\$33,257) | (\$1,567) | (\$1,585) |
| 2005 | Property Under Capital Leases | dp | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 2010 | Electric Plant Purchased or Sold | dp | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 2105 | Accum. Amortization of Electric Utility Plant - Property, Plant, & Equipment | accum dep | (\$2,424,477) | (\$1,368,500) | (\$383,165) | (\$487,749) | (\$169,438) | (\$7,498) | (\$8,127) |
| 2120 | Accumulated Amortization of Electric Utility Plant - Intangibles | accum dep | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 3046 | Balance Transferred From Income | ni | (\$258,732) | (\$149,567) | (\$43,193) | (\$51,314) | (\$13,341) | (\$617) | (\$701) |
| 4080 | Distribution Services Revenue | CREV | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 4080-1 | Revenue from Rates | CREV | (\$1,957,800) | (\$1,140,450) | (\$371,470) | (\$341,752) | (\$80,544) | (\$3,846) | (\$19,737) |
| 4080-2 | SSS Admin Charge | mi | (\$21,528) | (\$14,037) | (\$2,155) | (\$184) | (\$4,782) | (\$210) | (\$161) |
| 4082 | Retail Services Revenues | mi | (\$8,550) | (\$5,467) | (\$1,269) | (\$1,335) | (\$422) | (\$25) | (\$32) |
| 4084 | Service Transaction Requests (STR) Revenues | mi | (\$136) | (\$87) | (\$20) | (\$21) | (\$7) | (\$0) | (\$1) |
| 4090 | Electric Services Incident to Energy Sales | mi | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 4205 | Interdepartmental Rents | mi | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 4210 | Rent from Electric Property | mi | (\$44,029) | (\$24,766) | (\$6,542) | (\$8,456) | (\$3,918) | (\$172) | (\$176) |
| 4215 | Other Utility Operating Income | mi | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 4220 | Other Electric Revenues | mi | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 4225 | Late Payment Charges | mi | (\$32,400) | (\$18,069) | (\$7,477) | (\$6,854) | \$0 | \$0 | \$0 |
| 4235 | Miscellaneous Service Revenues | mi | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 4235-1 | Account Set Up Charges | mi | (\$24,000) | (\$19,226) | (\$3,077) | (\$923) | (\$559) | (\$79) | (\$135) |
| 4235-90 | Miscellaneous Service Revenues - Residual | mi | (\$64,900) | (\$41,496) | (\$9,633) | (\$10,137) | (\$3,204) | (\$189) | (\$242) |
| 4240 | Provision for Rate Refunds | mi | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 4245 | Government Assistance Directly Credited to Income | mi | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 4305 | Regulatory Debits | mi | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 4310 | Regulatory Credits | mi | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 4315 | Revenues from Electric Plant Leased to Others | mi | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 4320 | Expenses of Electric Plant Leased to Others | mi | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 4325 | Revenues from Merchandise, Jobbing, Etc. | mi | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 4330 | Costs and Expenses of Merchandising, Jobbing, Etc. | mi | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 4335 | Profits and Losses from Financial Instrument Hedges | mi | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 4340 | Profits and Losses from Financial Instrument Investments | mi | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 4345 | Gains from Disposition of Future Use Utility Plant | mi | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 4350 | Losses from Disposition of Future Use Utility Plant | mi | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 4355 | Gain on Disposition of Utility and Other Property | mi | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 4360 | Loss on Disposition of Utility and Other Property | mi | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 4365 | Gains from Disposition of Allowances for Emission | mi | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 4370 | Losses from Disposition of Allowances for Emission | mi | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 4375 | Revenues from Non-Utility Operations | mi | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 4380 | Expenses of Non-Utility Operations | mi | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 4390 | Miscellaneous Non-Operating Income | mi | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 4395 | Rate-Payer Benefit Including Interest | mi | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 4408 | Foreign Exchange Gains and Losses, Including Amortization | mi | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 4405 | Interest and Dividend Income | mi | (\$12,000) | (\$7,673) | (\$1,781) | (\$1,874) | (\$502) | (\$36) | (\$45) |
| 4415 | Equity in Earnings of Subsidiary Companies | mi | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 4705 | Power Purchased | cop | \$8,370,389 | \$3,569,914 | \$1,585,923 | \$3,056,016 | \$115,440 | \$8,670 | \$34,427 |
| 4708 | Charges-WMS | cop | \$586,928 | \$250,321 | \$111,204 | \$214,287 | \$8,095 | \$608 | \$2,414 |
| 4710 | Cost of Power Adjustments | cop | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 4712 | Charges-One-Time | cop | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 4714 | Charges-NW | cop | \$643,422 | \$274,415 | \$121,908 | \$234,912 | \$8,874 | \$666 | \$2,646 |
| 4715 | System Control and Load Dispatching | cop | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 4716 | Charges-CN | cop | \$954,146 | \$236,339 | \$104,993 | \$202,318 | \$7,642 | \$574 | \$2,279 |
| 4730 | Rural Rate Assistance Expense | cop | \$124,158 | \$52,852 | \$23,624 | \$45,330 | \$1,712 | \$129 | \$511 |
| 4750 | Charges-LV | cop | \$255,551 | \$108,991 | \$48,419 | \$93,301 | \$3,524 | \$265 | \$1,051 |
| 5005 | Operation Supervision and Engineering | di | \$103,900 | \$57,543 | \$15,719 | \$21,861 | \$8,014 | \$363 | \$399 |
| 5010 | Load Dispatching | di | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 5012 | Station Buildings and Fixtures Expense | di | \$1,000 | \$470 | \$145 | \$367 | \$14 | \$1 | \$3 |
| 5014 | Transformer Station Equipment - Operation Labour | di | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 5015 | Transformer Station Equipment - Operation Supplies and Expenses | di | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 5016 | Distribution Station Equipment - Operation Labour | di | \$1,000 | \$438 | \$158 | \$403 | \$0 | \$0 | \$1 |
| 5017 | Distribution Station Equipment - Operation Supplies and Expenses | di | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 5020 | Overhead Distribution Lines and Feeders - Operation Labour | di | \$1,900 | \$1,069 | \$282 | \$365 | \$169 | \$7 | \$8 |
| 5025 | Overhead Distribution Lines & Feeders - Operation Supplies and Expenses | di | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 5030 | Overhead Subtransmission Feeders - Operation | di | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 5035 | Overhead Distribution Transformers- Operation | di | \$9,600 | \$5,249 | \$1,374 | \$2,047 | \$854 | \$37 | \$38 |
| 5040 | Underground Distribution Lines and Feeders - Operation Labour | di | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |


| | | | | | | | | | |
|------|--|-------|--------------|-------------|-------------|-------------|-----------|----------|----------|
| 5045 | Underground Distribution Lines & Feeders - Operation Supplies & Expenses | di | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 5050 | Underground Subtransmission Feeders - Operation | di | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 5055 | Underground Distribution Transformers - Operation | di | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 5065 | Meter Expense | cu | \$93,800 | \$61,023 | \$19,351 | \$13,425 | \$0 | \$0 | \$0 |
| 5070 | Customer Premises - Operation Labour | cu | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 5075 | Customer Premises - Materials and Expenses | cu | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 5085 | Miscellaneous Distribution Expense | di | \$64,500 | \$35,722 | \$9,758 | \$13,571 | \$4,975 | \$226 | \$248 |
| 5090 | Underground Distribution Lines and Feeders - Rental Paid | di | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 5095 | Overhead Distribution Lines and Feeders - Rental Paid | di | \$22,300 | \$12,543 | \$3,313 | \$4,283 | \$1,984 | \$87 | \$89 |
| 5096 | Other Rent | di | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 5105 | Maintenance Supervision and Engineering | di | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 5110 | Maintenance of Buildings and Fixtures - Distribution Stations | di | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 5112 | Maintenance of Transformer Station Equipment | di | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 5114 | Maintenance of Distribution Station Equipment | di | \$68,300 | \$29,906 | \$10,794 | \$27,502 | \$0 | \$0 | \$98 |
| 5120 | Maintenance of Poles, Towers and Fixtures | di | \$39,600 | \$22,274 | \$5,884 | \$7,605 | \$3,523 | \$155 | \$158 |
| 5125 | Maintenance of Overhead Conductors and Devices | di | \$99,100 | \$55,742 | \$14,725 | \$19,033 | \$8,818 | \$387 | \$395 |
| 5130 | Maintenance of Overhead Services | di | \$49,500 | \$35,253 | \$7,014 | \$1,189 | \$5,378 | \$328 | \$339 |
| 5135 | Overhead Distribution Lines and Feeders - Right of Way | di | \$39,600 | \$22,274 | \$5,884 | \$7,605 | \$3,523 | \$155 | \$158 |
| 5145 | Maintenance of Underground Conduit | di | \$2,000 | \$1,184 | \$318 | \$303 | \$178 | \$8 | \$8 |
| 5160 | Maintenance of Underground Conductors and Devices | di | \$7,100 | \$4,204 | \$1,129 | \$1,077 | \$632 | \$28 | \$29 |
| 5165 | Maintenance of Underground Services | di | \$21,600 | \$15,283 | \$3,061 | \$519 | \$2,347 | \$143 | \$148 |
| 5160 | Maintenance of Line Transformers | di | \$49,500 | \$27,064 | \$7,086 | \$10,556 | \$4,406 | \$193 | \$195 |
| 5175 | Maintenance of Meters | cu | \$19,200 | \$12,491 | \$3,961 | \$2,748 | \$0 | \$0 | \$0 |
| 5305 | Supervision | cu | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 5310 | Meter Reading Expense | cu | \$31,600 | \$17,089 | \$2,623 | \$11,131 | \$757 | \$0 | \$0 |
| 5315 | Customer Billing | cu | \$269,600 | \$215,977 | \$34,562 | \$10,368 | \$6,284 | \$890 | \$1,519 |
| 5320 | Collecting | cu | \$35,700 | \$28,599 | \$4,577 | \$1,373 | \$832 | \$118 | \$201 |
| 5325 | Collecting- Cash Over and Short | cu | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 5330 | Collection Charges | cu | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 5335 | Bad Debt Expense | cu | \$39,600 | \$24,965 | \$6,419 | \$8,196 | \$0 | \$0 | \$0 |
| 5340 | Miscellaneous Customer Accounts Expenses | cu | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 5405 | Supervision | ad | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 5410 | Community Relations - Sundry | ad | \$3,400 | \$2,181 | \$502 | \$526 | \$167 | \$10 | \$13 |
| 5415 | Energy Conservation | ad | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 5420 | Community Safety Program | ad | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 5425 | Miscellaneous Customer Service and Informational Expenses | ad | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 5505 | Supervision | ad | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 5510 | Demonstration and Selling Expense | ad | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 5515 | Advertising Expense | ad | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 5520 | Miscellaneous Sales Expense | ad | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 5605 | Executive Salaries and Expenses | ad | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 5610 | Management Salaries and Expenses | ad | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 5615 | General Administrative Salaries and Expenses | ad | \$397,900 | \$229,620 | \$52,895 | \$55,367 | \$17,624 | \$1,046 | \$1,349 |
| 5620 | Office Supplies and Expenses | ad | \$9,900 | \$6,352 | \$1,463 | \$1,532 | \$487 | \$29 | \$37 |
| 5625 | Administrative Expense Transferred Credit | ad | \$26,700 | \$17,130 | \$3,946 | \$4,130 | \$1,315 | \$78 | \$101 |
| 5630 | Outside Services Employed | ad | \$59,500 | \$38,174 | \$8,794 | \$9,205 | \$2,930 | \$174 | \$224 |
| 5635 | Property Insurance | ad | \$40,200 | \$23,220 | \$6,653 | \$7,948 | \$2,165 | \$100 | \$113 |
| 5640 | Injuries and Damages | ad | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 5645 | Employees Pensions and Benefits | ad | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 5650 | Franchise Requirements | ad | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 5655 | Regulatory Expenses | ad | \$118,200 | \$75,834 | \$17,469 | \$18,285 | \$5,820 | \$345 | \$445 |
| 5660 | General Advertising Expenses | ad | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 5665 | Miscellaneous General Expenses | ad | \$95,400 | \$61,206 | \$14,100 | \$14,758 | \$4,698 | \$279 | \$360 |
| 5670 | Rent | ad | \$7,900 | \$5,068 | \$1,168 | \$1,222 | \$389 | \$23 | \$30 |
| 5675 | Maintenance of General Plant | ad | \$27,700 | \$17,772 | \$4,094 | \$4,285 | \$1,364 | \$81 | \$104 |
| 5680 | Electrical Safety Authority Fees | ad | \$3,200 | \$2,053 | \$473 | \$495 | \$158 | \$9 | \$12 |
| 5681 | IFRS Placeholder Expense Account | ad | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 5682 | IFRS Placeholder Expense Account | ad | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 5683 | IFRS Placeholder Expense Account | ad | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 5684 | IFRS Placeholder Expense Account | ad | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 5685 | Independent Market Operator Fees and Penalties | cop | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 5705 | Amortization Expense - Property, Plant, and Equipment | dep | \$337,177 | \$191,708 | \$53,415 | \$66,417 | \$23,463 | \$1,047 | \$1,127 |
| 5710 | Amortization of Limited Term Electric Plant | dep | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 5715 | Amortization of Intangibles and Other Electric Plant | dep | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 5720 | Amortization of Electric Plant Acquisition Adjustments | dep | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 5730 | Amortization of Unrecovered Plant and Regulatory Study Costs | dep | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 5735 | Amortization of Deferred Development Costs | dep | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 5740 | Amortization of Deferred Charges | dep | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 6005 | Interest on Long Term Debt | INT | \$154,985 | \$89,581 | \$26,870 | \$30,734 | \$7,990 | \$370 | \$420 |
| 6105 | Taxes Other Than Income Taxes | ad | \$23,300 | \$13,469 | \$3,890 | \$4,621 | \$1,201 | \$56 | \$63 |
| 6110 | Income Taxes | Invnt | \$36,674 | \$21,200 | \$6,122 | \$7,273 | \$1,891 | \$87 | \$99 |
| 6205 | Donations | ad | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 6210 | Life Insurance | ad | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 6215 | Penalties | ad | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 6225 | Other Deductions | ad | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| | | | \$15,842,173 | \$7,650,956 | \$2,801,806 | \$4,878,043 | \$440,663 | \$25,478 | \$45,227 |
| | | | \$15,842,173 | | | | | | |

| Grouping by Allocator | Total | Residential | General Service Less than 50 kW | General Service 50 to 4,999 kW | Street Lighting | Sentinel Lighting | Unmetered Scattered Load |
|--------------------------|---------------|--------------|------------------------------------|-----------------------------------|-----------------|-------------------|-----------------------------|
| 1808 | \$ 1,000 | \$ 470 | \$ 145 | \$ 367 | \$ 14 | \$ 1 | \$ 3 |
| 1815 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 1820 | \$ 69,300 | \$ 30,344 | \$ 10,852 | \$ 27,905 | \$ - | \$ - | \$ 100 |
| 1830 | \$ 39,600 | \$ 22,274 | \$ 5,884 | \$ 7,605 | \$ 3,523 | \$ 155 | \$ 158 |
| 1835 | \$ 99,100 | \$ 55,742 | \$ 14,725 | \$ 19,033 | \$ 8,818 | \$ 387 | \$ 395 |
| 1840 | \$ 2,000 | \$ 1,184 | \$ 318 | \$ 303 | \$ 178 | \$ 8 | \$ 8 |
| 1845 | \$ 7,100 | \$ 4,204 | \$ 1,129 | \$ 1,077 | \$ 632 | \$ 28 | \$ 29 |
| 1850 | \$ 59,100 | \$ 32,313 | \$ 8,460 | \$ 12,604 | \$ 5,260 | \$ 231 | \$ 233 |
| 1855 | \$ 71,100 | \$ 50,636 | \$ 10,075 | \$ 1,707 | \$ 7,724 | \$ 471 | \$ 487 |
| 1860 | \$ 19,200 | \$ 12,491 | \$ 3,961 | \$ 2,748 | \$ - | \$ - | \$ - |
| 1815-1855 | \$ 168,400 | \$ 93,265 | \$ 25,478 | \$ 35,432 | \$ 12,989 | \$ 589 | \$ 647 |
| 1830 & 1835 | \$ 63,800 | \$ 35,887 | \$ 9,480 | \$ 12,253 | \$ 5,677 | \$ 249 | \$ 254 |
| 1840 & 1845 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| BCP | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| BDHA | \$ 39,600 | \$ 24,965 | \$ 6,419 | \$ 8,196 | \$ - | \$ - | \$ - |
| Break Out | \$ 2,448,288 | \$ 1,382,514 | \$ 380,891 | \$ 489,049 | \$ 179,232 | \$ 8,018 | \$ 8,585 |
| CCA | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| CDMPP | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| CEN | \$ 1,346,045 | \$ 574,079 | \$ 255,033 | \$ 491,439 | \$ 18,564 | \$ 1,394 | \$ 5,536 |
| CEN EWMP | \$ 9,337,026 | \$ 3,982,178 | \$ 1,769,070 | \$ 3,408,933 | \$ 128,771 | \$ 9,671 | \$ 38,403 |
| CREV | \$ 1,979,328 | \$ 1,154,487 | \$ 373,624 | \$ 341,936 | \$ 85,326 | \$ 4,056 | \$ 19,898 |
| CWCS | \$ 291,637 | \$ 207,897 | \$ 41,324 | \$ 7,003 | \$ 31,684 | \$ 1,933 | \$ 1,996 |
| CWMC | \$ 1,584,044 | \$ 1,030,532 | \$ 326,785 | \$ 225,717 | \$ - | \$ - | \$ - |
| CWNR | \$ 31,600 | \$ 17,089 | \$ 2,623 | \$ 11,131 | \$ 757 | \$ - | \$ - |
| CWNB | \$ 296,614 | \$ 239,023 | \$ 37,849 | \$ 10,384 | \$ 6,687 | \$ 983 | \$ 1,687 |
| DCP | \$ 170,338 | \$ 80,035 | \$ 24,766 | \$ 62,515 | \$ 2,402 | \$ 180 | \$ 439 |
| LPHA | \$ 32,400 | \$ 18,069 | \$ 7,477 | \$ 6,854 | \$ - | \$ - | \$ - |
| LTNCP | \$ 1,061,223 | \$ 580,225 | \$ 151,910 | \$ 226,318 | \$ 94,450 | \$ 4,145 | \$ 4,176 |
| NFA | \$ 99,822 | \$ 57,754 | \$ 15,634 | \$ 19,016 | \$ 8,768 | \$ 311 | \$ 339 |
| NFA ECC | \$ 1,182,590 | \$ 683,078 | \$ 195,728 | \$ 233,819 | \$ 63,699 | \$ 2,951 | \$ 3,315 |
| O&M | \$ 709,800 | \$ 455,390 | \$ 104,904 | \$ 109,805 | \$ 34,952 | \$ 2,074 | \$ 2,675 |
| PNCP | \$ 2,206,929 | \$ 1,104,514 | \$ 311,385 | \$ 634,350 | \$ 143,318 | \$ 6,290 | \$ 7,072 |
| SNCP | \$ 1,633,766 | \$ 1,006,867 | \$ 273,729 | \$ 194,310 | \$ 145,653 | \$ 6,392 | \$ 6,815 |
| TCP | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Total | \$ 15,931,073 | \$ 7,711,678 | \$ 2,814,516 | \$ 4,889,103 | \$ 444,427 | \$ 25,746 | \$ 45,604 |



Uniform System of Accounts - Direct Accounts

[illegible][illegible]

| | A | B | C | D | E | F | J |
|----|---|--|--------------------------|--------------------|--|---|------------------------|
| 1 |  | 2012 COS COST ALLOCATION | | | | | |
| 2 | | Rideau St. Lawrence Distribution Inc. | | | | | |
| 3 | | EB-2011-0274 | | | | | |
| 4 | | Tuesday, February 07, 2012 | | | | | |
| 5 | | Sheet 06 Composite Allocator Detail Worksheet - Weather Normalization | | | | | |
| 7 | Details: Output Sheet Details How Various Composite Allocators are Derived <i>Demand Allocators can be found in columns C to AG</i> <i>Customer Allocators can be found in columns AJ to BN</i> | | | | | | |
| 20 | | | Demand Allocators | | | | |
| 21 | | | | 1 | 2 | 3 | 7 |
| 22 | | | Demand Total | Residential | General Service Less than 50 kW | General Service 50 to 4,999 kW | Street Lighting |
| 23 | | | | | | | |
| 24 | Composite allocators | | | | | | |
| 25 | Rate Base | | | | | | |
| 26 | | | | | | | |
| 27 | 1565 | Conservation and Demand Management | \$0 | \$0 | \$0 | \$0 | \$0 |
| 28 | | | | | | | |
| 29 | 1805-1 | Land Station >50 kV | | \$0 | \$0 | \$0 | \$0 |
| 30 | 1805-2 | Land Station <50 kV | | \$39,565 | \$12,243 | \$30,904 | \$1,187 |
| 31 | 1805 | Total | \$84,205 | \$39,565 | \$12,243 | \$30,904 | \$1,187 |
| 32 | | | | | | | |
| 33 | 1806-1 | Land Rights Station >50 kV | | \$0 | \$0 | \$0 | \$0 |
| 34 | 1806-2 | Land Rights Station <50 kV | | \$0 | \$0 | \$0 | \$0 |
| 35 | 1806 | Total | \$0 | \$0 | \$0 | \$0 | \$0 |
| 36 | | | | | | | |
| 37 | 1808-1 | Buildings and Fixtures > 50 kV | | \$0 | \$0 | \$0 | \$0 |
| 38 | 1808-2 | Buildings and Fixtures < 50 kV | | \$40,470 | \$12,523 | \$31,611 | \$1,215 |
| 39 | 1808 | Total | \$86,132 | \$40,470 | \$12,523 | \$31,611 | \$1,215 |
| 40 | | | | | | | |
| 41 | 1810-1 | Leasehold Improvements >50 kV | | \$0 | \$0 | \$0 | \$0 |
| 42 | 1810-2 | Leasehold Improvements <50 kV | | \$0 | \$0 | \$0 | \$0 |
| 43 | 1810 | Total | \$0 | \$0 | \$0 | \$0 | \$0 |
| 44 | | | | | | | |
| 45 | 1815 | Transformer Station Equipment - Normally Primary above 50 kV | \$0 | \$0 | \$0 | \$0 | \$0 |
| 46 | | | | | | | |
| 47 | 1820-1 | Distribution Station Equipment - Normally Primary below 50 kV (Bulk) | \$0 | \$0 | \$0 | \$0 | \$0 |
| 48 | 1820-2 | Distribution Station Equipment - Normally Primary below 50 kV (Primary) | \$593,907 | \$260,050 | \$93,859 | \$239,145 | \$0 |
| 49 | 1820-3 | Distribution Station Equipment - Normally Primary below 50 kV (Wholesale Meters) | \$0 | \$0 | \$0 | \$0 | \$0 |
| 50 | 1820 | Total | \$593,907 | \$260,050 | \$93,859 | \$239,145 | \$0 |
| 51 | | | | | | | |
| 52 | 1815 & 1820 | Total | \$593,907 | \$260,050 | \$93,859 | \$239,145 | \$0 |
| 53 | | | | | | | |
| 54 | 1825-1 | Storage Battery Equipment > 50 kV | | \$0 | \$0 | \$0 | \$0 |
| 55 | 1825-2 | Storage Battery Equipment <50 kV | | \$0 | \$0 | \$0 | \$0 |
| 56 | 1825 | Total | \$0 | \$0 | \$0 | \$0 | \$0 |
| 57 | | | | | | | |
| 58 | 1830-3 | Poles, Towers and Fixtures - Subtransmission Bulk Delivery | | \$0 | \$0 | \$0 | \$0 |
| 59 | 1830-4 | Poles, Towers and Fixtures - Primary | | \$82,016 | \$29,602 | \$75,423 | \$0 |
| 60 | 1830-5 | Poles, Towers and Fixtures - Secondary | | \$80,172 | \$28,818 | \$26,384 | \$0 |
| 61 | 1830 | Total | \$322,948 | \$162,188 | \$58,420 | \$101,807 | \$0 |
| 62 | | | | | | | |
| 63 | 1835-3 | Overhead Conductors and Devices - Subtransmission Bulk Delivery | | \$0 | \$0 | \$0 | \$0 |
| 64 | 1835-4 | Overhead Conductors and Devices - Primary | | \$284,095 | \$102,537 | \$261,257 | \$0 |
| 65 | 1835-5 | Overhead Conductors and Devices - Secondary | | \$277,706 | \$99,824 | \$91,392 | \$0 |
| 66 | 1835 | Total | \$1,118,658 | \$561,801 | \$202,361 | \$352,649 | \$0 |
| 67 | | | | | | | |
| 68 | 1830 & 1835 | Total | \$1,441,606 | \$723,988 | \$260,781 | \$454,456 | \$0 |
| 69 | | | | | | | |
| 70 | 1840-3 | Underground Conduit - Bulk Delivery | | \$0 | \$0 | \$0 | \$0 |
| 71 | 1840-4 | Underground Conduit - Primary | | \$2,518 | \$909 | \$2,316 | \$0 |
| 72 | 1840-5 | Underground Conduit - Secondary | | \$9,674 | \$3,477 | \$3,184 | \$0 |
| 73 | 1840 | Total | \$22,117 | \$12,192 | \$4,386 | \$5,499 | \$0 |
| 74 | | | | | | | |
| 75 | 1845-3 | Underground Conductors and Devices - Bulk Delivery | | \$0 | \$0 | \$0 | \$0 |
| 76 | 1845-4 | Underground Conductors and Devices - Primary | | \$55,140 | \$19,902 | \$50,708 | \$0 |

| | A | B | C | D | E | F | J |
|-----|---------------------------|--|---|---------------|-------------|-------------|-------------|
| 77 | 1845-5 | Underground Conductors and Devices - Secondary | | \$211,850 | \$76,151 | \$69,719 | \$0 |
| 78 | 1845 | Total | \$484,349 | \$266,990 | \$96,053 | \$120,427 | \$0 |
| 79 | | | | | | | |
| 80 | 1840 & 1845 | Total | \$506,466 | \$279,182 | \$100,439 | \$125,926 | \$0 |
| 81 | | | | | | | |
| 82 | 1850 | Line Transformers | \$636,734 | \$302,977 | \$109,352 | \$223,410 | \$0 |
| 83 | | | | | | | |
| 84 | 1815- 1850 | Total | \$3,178,714 | \$1,566,198 | \$564,432 | \$1,042,938 | \$0 |
| 85 | | | | | | | |
| 86 | 1855 | Services | \$0 | \$0 | \$0 | \$0 | \$0 |
| 87 | | | | | | | |
| 88 | 1815- 1855 | Total | \$3,178,714 | \$1,566,198 | \$564,432 | \$1,042,938 | \$0 |
| 89 | | | | | | | |
| 90 | 1860 | Meters | \$0 | \$0 | \$0 | \$0 | \$0 |
| 91 | | | | | | | |
| 92 | 1815-1860 | Total | \$3,178,714 | \$1,566,198 | \$564,432 | \$1,042,938 | \$0 |
| 93 | | | | | | | |
| 94 | 1880 | IFRS Placeholder Asset Account | \$0 | \$0 | \$0 | \$0 | \$0 |
| 95 | | | | | | | |
| 96 | 1815-1880 | Total | \$3,178,714 | \$1,566,198 | \$564,432 | \$1,042,938 | \$0 |
| 97 | | | | | | | |
| 98 | 1565-1880 | Total | \$3,349,051 | \$1,646,233 | \$589,198 | \$1,105,453 | \$2,402 |
| 99 | Distribution Plant | GFA - Distribution plant (credit to contributed capital) | \$6,641,625 | \$3,806,449 | \$1,087,548 | \$1,324,281 | \$386,298 |
| 100 | | GFA - Distribution plant (exclude credit for contributed capital) | \$7,002,613 | \$4,012,171 | \$1,138,689 | \$1,391,998 | \$419,555 |
| 101 | | | | | | | |
| 102 | | Accum Depreciation - NFA | (\$2,168,908) | (\$1,220,880) | (\$340,866) | (\$437,219) | (\$155,672) |
| 103 | | Accum Depreciation - NFA ECC | (\$2,260,932) | (\$1,273,321) | (\$353,903) | (\$454,484) | (\$164,150) |
| 104 | NFA | Net Fixed Assets | \$4,472,718 | \$2,585,569 | \$746,682 | \$887,063 | \$230,626 |
| 105 | NFA ECC | Net Fixed Assets Excluding credit for Capital Contribution | \$4,741,682 | \$2,738,850 | \$784,786 | \$937,514 | \$255,405 |
| 106 | | | | | | | |
| 107 | 1830-4 | Primary Poles Demand and Customer | \$312,183 | \$163,437 | \$42,100 | \$76,488 | \$27,738 |
| 108 | 1830-5 | Secondary Poles Demand and Customer | \$226,064 | \$139,320 | \$37,876 | \$26,887 | \$20,154 |
| 109 | POLE | | | | | | |
| 110 | | | | | | | |
| 111 | | | | | | | |
| 112 | | | | | | | |
| 113 | | | | | | | |
| 114 | | | | | | | |
| 115 | | | | | | | |
| 116 | Operating and Maintenance | | Allocate all the costs to the O and M expenses before using it as a composite | | | | |
| 117 | | | | | | | |
| 118 | Accounts | | | | | | |
| 119 | 5005 | Operation Supervision and Engineering | \$62,340 | \$30,716 | \$11,069 | \$20,454 | \$0 |
| 120 | 5010 | Load Dispatching | \$0 | \$0 | \$0 | \$0 | \$0 |
| 121 | 5012 | Station Buildings and Fixtures Expense | \$1,000 | \$470 | \$145 | \$367 | \$14 |
| 122 | 5014 | Transformer Station Equipment - Operation Labour | \$0 | \$0 | \$0 | \$0 | \$0 |
| 123 | 5015 | Transformer Station Equipment - Operation Supplies and Expenses | \$0 | \$0 | \$0 | \$0 | \$0 |
| 124 | 5016 | Distribution Station Equipment - Operation Labour | \$1,000 | \$438 | \$158 | \$403 | \$0 |
| 125 | 5017 | Distribution Station Equipment - Operation Supplies and Expenses | \$0 | \$0 | \$0 | \$0 | \$0 |
| 126 | 5020 | Overhead Distribution Lines and Feeders - Operation Labour | \$1,140 | \$573 | \$206 | \$359 | \$0 |
| 127 | 5025 | Overhead Distribution Lines & Feeders - Operation Supplies and Expenses | \$0 | \$0 | \$0 | \$0 | \$0 |
| 128 | 5030 | Overhead Subtransmission Feeders - Operation | \$0 | \$0 | \$0 | \$0 | \$0 |
| 129 | 5035 | Overhead Distribution Transformers- Operation | \$5,760 | \$2,741 | \$989 | \$2,021 | \$0 |
| 130 | 5040 | Underground Distribution Lines and Feeders - Operation Labour | \$0 | \$0 | \$0 | \$0 | \$0 |
| 131 | 5045 | Underground Distribution Lines & Feeders - Operation Supplies & Expenses | \$0 | \$0 | \$0 | \$0 | \$0 |
| 132 | 5050 | Underground Subtransmission Feeders - Operation | \$0 | \$0 | \$0 | \$0 | \$0 |
| 133 | 5055 | Transformers - Operation | \$0 | \$0 | \$0 | \$0 | \$0 |
| 134 | 5065 | Meter Expense | \$0 | \$0 | \$0 | \$0 | \$0 |
| 135 | 5070 | Customer Premises - Operation Labour | \$0 | \$0 | \$0 | \$0 | \$0 |
| 136 | 5075 | Customer Premises - Materials and Expenses | \$0 | \$0 | \$0 | \$0 | \$0 |
| 137 | 5085 | Miscellaneous Distribution Expense | \$38,700 | \$19,068 | \$6,872 | \$12,697 | \$0 |
| 138 | 5090 | Underground Distribution Lines and Feeders - Rental Paid | \$0 | \$0 | \$0 | \$0 | \$0 |
| 139 | 5095 | Overhead Distribution Lines and Feeders - Rental Paid | \$13,380 | \$6,720 | \$2,420 | \$4,218 | \$0 |
| 140 | 5096 | Other Rent | \$0 | \$0 | \$0 | \$0 | \$0 |
| 141 | 5105 | Maintenance Supervision and Engineering | \$0 | \$0 | \$0 | \$0 | \$0 |

| | A | B | C | D | E | F | J |
|-----|----------|--|--------------|-------------|-------------|-------------|-----------|
| 142 | 5110 | Maintenance of Buildings and Fixtures - Distribution Stations | \$0 | \$0 | \$0 | \$0 | \$0 |
| 143 | 5112 | Maintenance of Transformer Station Equipment | \$0 | \$0 | \$0 | \$0 | \$0 |
| 144 | 5114 | Maintenance of Distribution Station Equipment | \$68,300 | \$29,906 | \$10,794 | \$27,502 | \$0 |
| 145 | 5120 | Maintenance of Poles, Towers and Fixtures | \$23,760 | \$11,932 | \$4,298 | \$7,490 | \$0 |
| 146 | 5125 | Maintenance of Overhead Conductors and Devices | \$59,460 | \$29,861 | \$10,756 | \$18,744 | \$0 |
| 147 | 5130 | Maintenance of Overhead Services | \$0 | \$0 | \$0 | \$0 | \$0 |
| 148 | 5135 | Overhead Distribution Lines and Feeders - Right of Way | \$23,760 | \$11,932 | \$4,298 | \$7,490 | \$0 |
| 149 | 5145 | Maintenance of Underground Conduit | \$1,200 | \$661 | \$238 | \$298 | \$0 |
| 150 | 5150 | Maintenance of Underground Conductors and Devices | \$4,260 | \$2,348 | \$845 | \$1,059 | \$0 |
| 151 | 5155 | Maintenance of Underground Services | \$0 | \$0 | \$0 | \$0 | \$0 |
| 152 | 5160 | Maintenance of Line Transformers | \$29,700 | \$14,132 | \$5,101 | \$10,421 | \$0 |
| 153 | 5175 | Maintenance of Meters | \$0 | \$0 | \$0 | \$0 | \$0 |
| 154 | 5305 | Supervision | \$0 | \$0 | \$0 | \$0 | \$0 |
| 155 | 5310 | Meter Reading Expense | \$0 | \$0 | \$0 | \$0 | \$0 |
| 156 | 5315 | Customer Billing | \$0 | \$0 | \$0 | \$0 | \$0 |
| 157 | 5320 | Collecting | \$0 | \$0 | \$0 | \$0 | \$0 |
| 158 | 5325 | Collecting- Cash Over and Short | \$0 | \$0 | \$0 | \$0 | \$0 |
| 159 | 5330 | Collection Charges | \$0 | \$0 | \$0 | \$0 | \$0 |
| 160 | 5335 | Bad Debt Expense | \$0 | \$0 | \$0 | \$0 | \$0 |
| 161 | 5340 | Miscellaneous Customer Accounts Expenses | \$0 | \$0 | \$0 | \$0 | \$0 |
| 162 | | | | | | | |
| 163 | O&M DC | Total | \$333,760 | \$161,499 | \$58,190 | \$113,524 | \$14 |
| 164 | | | | | | | |
| 165 | O&M | Total Demand and Customer | \$1,070,000 | \$686,485 | \$158,139 | \$165,528 | \$52,689 |
| 166 | | | | | | | |
| 167 | | | | | | | |
| 168 | Accounts | | | | | | |
| 169 | 4705 | Power Purchased | \$8,370,389 | \$3,569,914 | \$1,585,923 | \$3,056,016 | \$115,440 |
| 170 | 4708 | Charges-WMS | \$586,928 | \$250,321 | \$111,204 | \$214,287 | \$8,095 |
| 171 | 4710 | Cost of Power Adjustments | \$0 | \$0 | \$0 | \$0 | \$0 |
| 172 | 4712 | Charges-One-Time | \$0 | \$0 | \$0 | \$0 | \$0 |
| 173 | 4714 | Charges-NW | \$643,422 | \$274,415 | \$121,908 | \$234,912 | \$8,874 |
| 174 | 4716 | Charges-CN | \$554,146 | \$236,339 | \$104,993 | \$202,318 | \$7,642 |
| 175 | 4730 | Rural Rate Assistance Expense | \$124,158 | \$52,952 | \$23,524 | \$45,330 | \$1,712 |
| 176 | 4750 | Charges-LV | \$255,551 | \$108,991 | \$48,419 | \$93,301 | \$3,524 |
| 177 | 5685 | Independent Market Operator Fees and Penalties | \$0 | \$0 | \$0 | \$0 | \$0 |
| 178 | | | | | | | |
| 179 | COP | Cost of Power | \$10,534,594 | \$4,492,933 | \$1,995,971 | \$3,846,163 | \$145,287 |
| 180 | | | | | | | |
| 181 | Accounts | | | | | | |
| 182 | 5005 | Operation Supervision and Engineering | \$103,900 | \$57,543 | \$15,719 | \$21,861 | \$8,014 |
| 183 | 5010 | Load Dispatching | \$0 | \$0 | \$0 | \$0 | \$0 |
| 184 | 5012 | Station Buildings and Fixtures Expense | \$1,000 | \$470 | \$145 | \$367 | \$14 |
| 185 | 5014 | Transformer Station Equipment - Operation Labour | \$0 | \$0 | \$0 | \$0 | \$0 |
| 186 | 5015 | Transformer Station Equipment - Operation Supplies and Expenses | \$0 | \$0 | \$0 | \$0 | \$0 |
| 187 | 5016 | Distribution Station Equipment - Operation Labour | \$1,000 | \$438 | \$158 | \$403 | \$0 |
| 188 | 5017 | Distribution Station Equipment - Operation Supplies and Expenses | \$0 | \$0 | \$0 | \$0 | \$0 |
| 189 | 5020 | Overhead Distribution Lines and Feeders - Operation Labour | \$1,900 | \$1,069 | \$282 | \$365 | \$169 |
| 190 | 5025 | Overhead Distribution Lines & Feeders - Operation Supplies and Expenses | \$0 | \$0 | \$0 | \$0 | \$0 |
| 191 | 5030 | Overhead Subtransmission Feeders - Operation | \$0 | \$0 | \$0 | \$0 | \$0 |
| 192 | 5035 | Overhead Distribution Transformers- Operation | \$9,600 | \$5,249 | \$1,374 | \$2,047 | \$854 |
| 193 | 5040 | Underground Distribution Lines and Feeders - Operation Labour | \$0 | \$0 | \$0 | \$0 | \$0 |
| 194 | 5045 | Underground Distribution Lines & Feeders - Operation Supplies & Expenses | \$0 | \$0 | \$0 | \$0 | \$0 |
| 195 | 5050 | Underground Subtransmission Feeders - Operation | \$0 | \$0 | \$0 | \$0 | \$0 |
| 196 | 5055 | Underground Distribution Transformers - Operation | \$0 | \$0 | \$0 | \$0 | \$0 |
| 197 | 5065 | Meter Expense | \$93,800 | \$61,023 | \$19,351 | \$13,425 | \$0 |
| 198 | 5070 | Customer Premises - Operation Labour | \$0 | \$0 | \$0 | \$0 | \$0 |
| 199 | 5075 | Customer Premises - Materials and Expenses | \$0 | \$0 | \$0 | \$0 | \$0 |
| 200 | 5085 | Miscellaneous Distribution Expense | \$64,500 | \$35,722 | \$9,758 | \$13,571 | \$4,975 |
| 201 | 5090 | Underground Distribution Lines and Feeders - Rental Paid | \$0 | \$0 | \$0 | \$0 | \$0 |
| 202 | 5095 | Overhead Distribution Lines and Feeders - Rental Paid | \$22,300 | \$12,543 | \$3,313 | \$4,283 | \$1,984 |
| 203 | 5096 | Other Rent | \$0 | \$0 | \$0 | \$0 | \$0 |

| | A | B | C | D | E | F | J |
|-----------|--|---|--------------|-------------|---------------------------------|--------------------------------|-----------------|
| 204 | 5105 | Maintenance Supervision and Engineering | \$0 | \$0 | \$0 | \$0 | \$0 |
| 205 | 5110 | Maintenance of Buildings and Fixtures - Distribution Stations | \$0 | \$0 | \$0 | \$0 | \$0 |
| 206 | 5112 | Maintenance of Transformer Station Equipment | \$0 | \$0 | \$0 | \$0 | \$0 |
| 207 | 5114 | Maintenance of Distribution Station Equipment | \$68,300 | \$29,906 | \$10,794 | \$27,502 | \$0 |
| 208 | 5120 | Maintenance of Poles, Towers and Fixtures | \$39,600 | \$22,274 | \$5,884 | \$7,605 | \$3,523 |
| 209 | 5125 | Maintenance of Overhead Conductors and Devices | \$99,100 | \$55,742 | \$14,725 | \$19,033 | \$8,818 |
| 210 | 5130 | Maintenance of Overhead Services | \$49,500 | \$35,253 | \$7,014 | \$1,189 | \$5,378 |
| 211 | 5135 | Overhead Distribution Lines and Feeders - Right of Way | \$39,600 | \$22,274 | \$5,884 | \$7,605 | \$3,523 |
| 212 | 5145 | Maintenance of Underground Conduit | \$2,000 | \$1,184 | \$318 | \$303 | \$178 |
| 213 | 5150 | Maintenance of Underground Conductors and Devices | \$7,100 | \$4,204 | \$1,129 | \$1,077 | \$632 |
| 214 | 5155 | Maintenance of Underground Services | \$21,600 | \$15,383 | \$3,061 | \$519 | \$2,347 |
| 215 | 5160 | Maintenance of Line Transformers | \$49,500 | \$27,064 | \$7,086 | \$10,556 | \$4,406 |
| 216 | 5175 | Maintenance of Meters | \$19,200 | \$12,491 | \$3,961 | \$2,748 | \$0 |
| 217 | 5305 | Supervision | \$0 | \$0 | \$0 | \$0 | \$0 |
| 218 | 5310 | Meter Reading Expense | \$31,600 | \$17,089 | \$2,623 | \$11,131 | \$757 |
| 219 | 5315 | Customer Billing | \$269,600 | \$215,977 | \$34,562 | \$10,368 | \$6,284 |
| 220 | 5320 | Collecting | \$35,700 | \$28,599 | \$4,577 | \$1,373 | \$832 |
| 221 | 5325 | Collecting- Cash Over and Short | \$0 | \$0 | \$0 | \$0 | \$0 |
| 222 | 5330 | Collection Charges | \$0 | \$0 | \$0 | \$0 | \$0 |
| 223 | 5335 | Bad Debt Expense | \$39,600 | \$24,985 | \$6,419 | \$8,196 | \$0 |
| 224 | 5340 | Miscellaneous Customer Accounts Expenses | \$0 | \$0 | \$0 | \$0 | \$0 |
| 225 | 5405 | Supervision | \$0 | \$0 | \$0 | \$0 | \$0 |
| 226 | 5410 | Community Relations - Sundry | \$3,400 | \$2,181 | \$502 | \$526 | \$167 |
| 227 | 5415 | Energy Conservation | \$0 | \$0 | \$0 | \$0 | \$0 |
| 228 | 5420 | Community Safety Program | \$0 | \$0 | \$0 | \$0 | \$0 |
| 229 | 5425 | Miscellaneous Customer Service and Informational Expenses | \$0 | \$0 | \$0 | \$0 | \$0 |
| 230 | 5505 | Supervision | \$0 | \$0 | \$0 | \$0 | \$0 |
| 231 | 5510 | Demonstrating and Selling Expense | \$0 | \$0 | \$0 | \$0 | \$0 |
| 232 | 5515 | Advertising Expense | \$0 | \$0 | \$0 | \$0 | \$0 |
| 233 | 5520 | Miscellaneous Sales Expense | \$0 | \$0 | \$0 | \$0 | \$0 |
| 234 | 5605 | Executive Salaries and Expenses | \$0 | \$0 | \$0 | \$0 | \$0 |
| 235 | 5610 | Management Salaries and Expenses | \$0 | \$0 | \$0 | \$0 | \$0 |
| 236 | 5615 | General Administrative Salaries and Expenses | \$357,900 | \$229,620 | \$52,895 | \$55,367 | \$17,624 |
| 237 | 5620 | Office Supplies and Expenses | \$9,900 | \$6,352 | \$1,463 | \$1,532 | \$487 |
| 238 | 5625 | Administrative Expense Transferred Credit | \$26,700 | \$17,130 | \$3,946 | \$4,130 | \$1,315 |
| 239 | 5630 | Outside Services Employed | \$59,500 | \$38,174 | \$8,794 | \$9,205 | \$2,930 |
| 240 | 5635 | Property Insurance | \$40,200 | \$23,220 | \$6,653 | \$7,948 | \$2,165 |
| 241 | 5640 | Injuries and Damages | \$0 | \$0 | \$0 | \$0 | \$0 |
| 242 | 5645 | Employee Pensions and Benefits | \$0 | \$0 | \$0 | \$0 | \$0 |
| 243 | 5650 | Franchise Requirements | \$0 | \$0 | \$0 | \$0 | \$0 |
| 244 | 5655 | Regulatory Expenses | \$118,200 | \$75,834 | \$17,469 | \$18,285 | \$5,820 |
| 245 | 5660 | General Advertising Expenses | \$0 | \$0 | \$0 | \$0 | \$0 |
| 246 | 5665 | Miscellaneous General Expenses | \$95,400 | \$61,206 | \$14,100 | \$14,758 | \$4,698 |
| 247 | 5670 | Rent | \$7,900 | \$5,068 | \$1,168 | \$1,222 | \$389 |
| 248 | 5675 | Maintenance of General Plant | \$27,700 | \$17,772 | \$4,094 | \$4,285 | \$1,364 |
| 249 | 5680 | Electrical Safety Authority Fees | \$3,200 | \$2,053 | \$473 | \$495 | \$158 |
| 250 | 5681 | IFRS Placeholder Expense Account | \$0 | \$0 | \$0 | \$0 | \$0 |
| 251 | 5682 | IFRS Placeholder Expense Account | \$0 | \$0 | \$0 | \$0 | \$0 |
| 252 | 5683 | IFRS Placeholder Expense Account | \$0 | \$0 | \$0 | \$0 | \$0 |
| 253 | 5684 | IFRS Placeholder Expense Account | \$0 | \$0 | \$0 | \$0 | \$0 |
| 254 | 6105 | Taxes Other Than Income Taxes | \$23,300 | \$13,469 | \$3,890 | \$4,621 | \$1,201 |
| 255 | 6205 | Donations | \$0 | \$0 | \$0 | \$0 | \$0 |
| 256 | 6210 | Life Insurance | \$0 | \$0 | \$0 | \$0 | \$0 |
| 257 | 6215 | Penalties | \$0 | \$0 | \$0 | \$0 | \$0 |
| 258 | 6225 | Other Deductions | \$0 | \$0 | \$0 | \$0 | \$0 |
| 259 | | | | | | | |
| 260 | OM&A Expenses | | \$1,843,300 | \$1,178,564 | \$273,586 | \$287,903 | \$91,007 |
| 261 | | | | | | | |
| 262 | | | | | | | |
| 263 | | | | | | | |
| 264 | | | | | | | |
| 265 | Demand Allocators | | | | | | |
| 266 | Grouping of Operating and Maintenance Distribution Costs (lines 106 - 148) | | Demand Total | Residential | General Service Less than 50 kW | General Service 50 to 4,999 kW | Street Lighting |
| | | | | | | | |
| \$ 1,000 | | | \$ 470 | \$ 145 | \$ 367 | \$ 14 | |
| \$ - | | | \$ - | \$ - | \$ - | \$ - | |
| \$ 69,300 | | | \$ 30,344 | \$ 10,952 | \$ 27,905 | \$ - | |
| \$ 23,760 | | | \$ 11,932 | \$ 4,298 | \$ 7,490 | \$ - | |
| \$ 59,460 | | | \$ 29,861 | \$ 10,756 | \$ 18,744 | \$ - | |
| \$ 1,200 | | | \$ 661 | \$ 238 | \$ 298 | \$ - | |
| \$ 4,260 | | | \$ 2,348 | \$ 845 | \$ 1,059 | \$ - | |
| \$ 35,460 | | | \$ 16,873 | \$ 6,090 | \$ 12,442 | \$ - | |
| 267 | | | \$ - | \$ - | \$ - | \$ - | \$ - |
| 268 | 1808 | | \$ 1,000 | \$ 470 | \$ 145 | \$ 367 | \$ 14 |
| 269 | 1815 | | \$ - | \$ - | \$ - | \$ - | \$ - |
| 270 | 1820 | | \$ 69,300 | \$ 30,344 | \$ 10,952 | \$ 27,905 | \$ - |
| 271 | 1830 | | \$ 23,760 | \$ 11,932 | \$ 4,298 | \$ 7,490 | \$ - |
| 272 | 1835 | | \$ 59,460 | \$ 29,861 | \$ 10,756 | \$ 18,744 | \$ - |
| 273 | 1840 | | \$ 1,200 | \$ 661 | \$ 238 | \$ 298 | \$ - |
| 274 | 1845 | | \$ 4,260 | \$ 2,348 | \$ 845 | \$ 1,059 | \$ - |
| 275 | 1850 | | \$ 35,460 | \$ 16,873 | \$ 6,090 | \$ 12,442 | \$ - |
| 276 | 1855 | | \$ - | \$ - | \$ - | \$ - | \$ - |
| 277 | 1860 | | \$ - | \$ - | \$ - | \$ - | \$ - |
| 278 | 1815-1855 | | \$ 101,040 | \$ 49,784 | \$ 17,941 | \$ 33,151 | \$ - |
| 279 | 1830 & 1835 | | \$ 38,280 | \$ 19,225 | \$ 6,925 | \$ 12,068 | \$ - |

| | A | B | C | D | E | F | J |
|-----|---------------------------------------|-------------|--------------------------|--------------|------------------------------------|-----------------------------------|-----------------|
| 280 | | 1840 & 1845 | \$ - | \$ - | \$ - | \$ - | \$ - |
| 281 | | BCP | \$ - | \$ - | \$ - | \$ - | \$ - |
| 282 | | BDHA | \$ - | \$ - | \$ - | \$ - | \$ - |
| 283 | | Break Out | \$ - | \$ - | \$ - | \$ - | \$ - |
| 284 | | CCA | \$ - | \$ - | \$ - | \$ - | \$ - |
| 285 | | CDMPP | \$ - | \$ - | \$ - | \$ - | \$ - |
| 286 | | CEN | \$ - | \$ - | \$ - | \$ - | \$ - |
| 287 | | CEN EWMP | \$ - | \$ - | \$ - | \$ - | \$ - |
| 288 | | CREV | \$ - | \$ - | \$ - | \$ - | \$ - |
| 289 | | CWCS | \$ - | \$ - | \$ - | \$ - | \$ - |
| 290 | | CWMC | \$ - | \$ - | \$ - | \$ - | \$ - |
| 291 | | CWMR | \$ - | \$ - | \$ - | \$ - | \$ - |
| 292 | | CWNB | \$ - | \$ - | \$ - | \$ - | \$ - |
| 293 | | DCP | \$ - | \$ - | \$ - | \$ - | \$ - |
| 294 | | LPHA | \$ - | \$ - | \$ - | \$ - | \$ - |
| 295 | | LTNCP | \$ - | \$ - | \$ - | \$ - | \$ - |
| 296 | | NFA | \$ - | \$ - | \$ - | \$ - | \$ - |
| 297 | | NFA ECC | \$ - | \$ - | \$ - | \$ - | \$ - |
| 298 | | O&M | \$ - | \$ - | \$ - | \$ - | \$ - |
| 299 | | PNCP | \$ - | \$ - | \$ - | \$ - | \$ - |
| 300 | | SNCP | \$ - | \$ - | \$ - | \$ - | \$ - |
| 301 | | TCP | \$ - | \$ - | \$ - | \$ - | \$ - |
| 302 | | | | | | | |
| 303 | | Total | \$ 333,760 | \$ 161,499 | \$ 58,190 | \$ 113,524 | \$ 14 |
| 304 | | | | | | | |
| 305 | | | | | | | |
| 306 | | | | | | | |
| 307 | Grouping of OM&A (lines 168 - 240) | | | | | | |
| | | | Demand Allocators | | | | |
| | | | Demand Total | Residential | General Service Less than 50 kW | General Service 50 to 4,999 kW | Street Lighting |
| 308 | | | | | | | |
| 309 | | 1808 | \$ 1,000 | \$ 470 | \$ 145 | \$ 367 | \$ 14 |
| 310 | | 1815 | \$ - | \$ - | \$ - | \$ - | \$ - |
| 311 | | 1820 | \$ 69,300 | \$ 30,344 | \$ 10,952 | \$ 27,905 | \$ - |
| 312 | | 1830 | \$ 39,600 | \$ 22,274 | \$ 5,884 | \$ 7,605 | \$ 3,523 |
| 313 | | 1835 | \$ 99,100 | \$ 55,742 | \$ 14,725 | \$ 19,033 | \$ 8,818 |
| 314 | | 1840 | \$ 2,000 | \$ 1,184 | \$ 318 | \$ 303 | \$ 178 |
| 315 | | 1845 | \$ 7,100 | \$ 4,204 | \$ 1,129 | \$ 1,077 | \$ 632 |
| 316 | | 1850 | \$ 59,100 | \$ 32,313 | \$ 8,460 | \$ 12,604 | \$ 5,260 |
| 317 | | 1855 | \$ 71,100 | \$ 50,636 | \$ 10,075 | \$ 1,707 | \$ 7,724 |
| 318 | | 1860 | \$ 19,200 | \$ 12,491 | \$ 3,961 | \$ 2,748 | \$ - |
| 319 | | 1815-1855 | \$ 168,400 | \$ 93,265 | \$ 25,478 | \$ 35,432 | \$ 12,989 |
| 320 | | 1830 & 1835 | \$ 63,800 | \$ 35,887 | \$ 9,480 | \$ 12,253 | \$ 5,677 |
| 321 | | 1840 & 1845 | \$ - | \$ - | \$ - | \$ - | \$ - |
| 322 | | BCP | \$ - | \$ - | \$ - | \$ - | \$ - |
| 323 | | BDHA | \$ 39,600 | \$ 24,985 | \$ 6,419 | \$ 8,196 | \$ - |
| 324 | | Break Out | \$ - | \$ - | \$ - | \$ - | \$ - |
| 325 | | CCA | \$ - | \$ - | \$ - | \$ - | \$ - |
| 326 | | CDMPP | \$ - | \$ - | \$ - | \$ - | \$ - |
| 327 | | CEN | \$ - | \$ - | \$ - | \$ - | \$ - |
| 328 | | CEN EWMP | \$ - | \$ - | \$ - | \$ - | \$ - |
| 329 | | CREV | \$ - | \$ - | \$ - | \$ - | \$ - |
| 330 | | CWCS | \$ - | \$ - | \$ - | \$ - | \$ - |
| 331 | | CWMC | \$ 93,800 | \$ 61,023 | \$ 19,351 | \$ 13,425 | \$ - |
| 332 | | CWMR | \$ 31,600 | \$ 17,089 | \$ 2,623 | \$ 11,131 | \$ 757 |
| 333 | | CWNB | \$ 305,300 | \$ 244,577 | \$ 39,139 | \$ 11,741 | \$ 7,116 |
| 334 | | DCP | \$ - | \$ - | \$ - | \$ - | \$ - |
| 335 | | LPHA | \$ - | \$ - | \$ - | \$ - | \$ - |
| 336 | | LTNCP | \$ - | \$ - | \$ - | \$ - | \$ - |
| 337 | | NFA | \$ 23,300 | \$ 13,469 | \$ 3,890 | \$ 4,621 | \$ 1,201 |
| 338 | | NFA ECC | \$ 40,200 | \$ 23,220 | \$ 6,653 | \$ 7,948 | \$ 2,165 |
| 339 | | O&M | \$ 709,800 | \$ 455,390 | \$ 104,904 | \$ 109,805 | \$ 34,952 |
| 340 | | PNCP | \$ - | \$ - | \$ - | \$ - | \$ - |
| 341 | | SNCP | \$ - | \$ - | \$ - | \$ - | \$ - |
| 342 | | TCP | \$ - | \$ - | \$ - | \$ - | \$ - |
| 343 | | | | | | | |
| 344 | | Total | \$ 1,843,300 | \$ 1,178,564 | \$ 273,586 | \$ 287,903 | \$ 91,007 |
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| 20 | | | Customer Allocators | | | | | |
| 21 | | | | | | | | |
| 22 | 8 | 9 | | 1 | 2 | 3 | 7 | 8 |
| 23 | Sentinel Lighting | Unmetered Scattered Load | Customer Total | Residential | General Service Less than 50 kW | General Service 50 to 4,999 kW | Street Lighting | Sentinel Lighting |
| 24 | | | | | | | | |
| 25 | | | | | | | | |
| 26 | | | | | | | | |
| 27 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 28 | | | | | | | | |
| 29 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 30 | \$89 | \$217 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 31 | \$89 | \$217 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 32 | | | | | | | | |
| 33 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 34 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 35 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 36 | | | | | | | | |
| 37 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 38 | \$91 | \$222 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 39 | \$91 | \$222 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 40 | | | | | | | | |
| 41 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 42 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 43 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 44 | | | | | | | | |
| 45 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 46 | | | | | | | | |
| 47 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 48 | | | | | | | | |
| 48 | \$0 | \$853 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 49 | | | | | | | | |
| 49 | \$0 | \$0 | \$148,477 | \$63,324 | \$28,132 | \$54,209 | \$2,048 | \$154 |
| 50 | \$0 | \$853 | \$148,477 | \$63,324 | \$28,132 | \$54,209 | \$2,048 | \$154 |
| 51 | | | | | | | | |
| 52 | \$0 | \$853 | \$148,477 | \$63,324 | \$28,132 | \$54,209 | \$2,048 | \$154 |
| 53 | | | | | | | | |
| 54 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 55 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 56 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 57 | | | | | | | | |
| 58 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 59 | | | | | | | | |
| 59 | \$0 | \$269 | \$124,873 | \$81,421 | \$12,498 | \$1,065 | \$27,738 | \$1,217 |
| 60 | \$0 | \$264 | \$90,425 | \$59,148 | \$9,057 | \$502 | \$20,154 | \$884 |
| 61 | \$0 | \$533 | \$215,299 | \$140,569 | \$21,555 | \$1,567 | \$47,892 | \$2,102 |
| 62 | | | | | | | | |
| 63 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 64 | | | | | | | | |
| 64 | \$0 | \$932 | \$432,548 | \$282,034 | \$43,292 | \$3,688 | \$96,080 | \$4,217 |
| 65 | \$0 | \$915 | \$313,224 | \$204,883 | \$31,374 | \$1,740 | \$69,811 | \$3,064 |
| 66 | \$0 | \$1,847 | \$745,772 | \$486,917 | \$74,666 | \$5,429 | \$165,892 | \$7,280 |
| 67 | | | | | | | | |
| 68 | \$0 | \$2,380 | \$961,071 | \$627,486 | \$96,221 | \$6,996 | \$213,783 | \$9,382 |
| 69 | | | | | | | | |
| 70 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 71 | \$0 | \$8 | \$3,834 | \$2,500 | \$384 | \$33 | \$852 | \$37 |
| 72 | \$0 | \$32 | \$10,911 | \$7,137 | \$1,093 | \$61 | \$2,432 | \$107 |
| 73 | \$0 | \$40 | \$14,745 | \$9,637 | \$1,477 | \$93 | \$3,283 | \$144 |
| 74 | | | | | | | | |
| 75 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 76 | | | | | | | | |
| 76 | \$0 | \$181 | \$83,954 | \$54,740 | \$8,403 | \$716 | \$18,648 | \$818 |

| | K | L | X | Y | Z | AA | AE | AF |
|-----|------------|-----------|-------------|-------------|-----------|-----------|-----------|----------|
| 77 | \$0 | \$698 | \$238,946 | \$156,297 | \$23,934 | \$1,328 | \$53,256 | \$2,337 |
| 78 | \$0 | \$879 | \$322,899 | \$211,037 | \$32,336 | \$2,044 | \$71,904 | \$3,156 |
| 79 | | | | | | | | |
| 80 | \$0 | \$919 | \$337,644 | \$220,674 | \$33,813 | \$2,137 | \$75,188 | \$3,300 |
| 81 | | | | | | | | |
| 82 | \$0 | \$994 | \$424,489 | \$277,248 | \$42,557 | \$2,907 | \$94,450 | \$4,145 |
| 83 | | | | | | | | |
| 84 | \$0 | \$5,147 | \$1,871,681 | \$1,188,733 | \$200,724 | \$66,249 | \$385,469 | \$16,980 |
| 85 | | | | | | | | |
| 86 | \$0 | \$0 | \$291,637 | \$207,697 | \$41,324 | \$7,003 | \$31,684 | \$1,933 |
| 87 | | | | | | | | |
| 88 | \$0 | \$5,147 | \$2,163,318 | \$1,396,430 | \$242,048 | \$73,252 | \$417,153 | \$18,913 |
| 89 | | | | | | | | |
| 90 | \$0 | \$0 | \$1,490,244 | \$969,509 | \$307,443 | \$213,292 | \$0 | \$0 |
| 91 | | | | | | | | |
| 92 | \$0 | \$5,147 | \$3,653,562 | \$2,365,938 | \$549,491 | \$286,544 | \$417,153 | \$18,913 |
| 93 | | | | | | | | |
| 94 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 95 | | | | | | | | |
| 96 | \$0 | \$5,147 | \$3,653,562 | \$2,365,938 | \$549,491 | \$286,544 | \$417,153 | \$18,913 |
| 97 | | | | | | | | |
| 98 | \$180 | \$5,585 | \$3,653,562 | \$2,365,938 | \$549,491 | \$286,544 | \$417,153 | \$18,913 |
| 99 | \$17,526 | \$19,522 | | | | | | |
| 100 | \$19,093 | \$21,107 | | | | | | |
| 101 | | | | | | | | |
| 102 | (\$6,860) | (\$7,411) | | | | | | |
| 103 | (\$7,260) | (\$7,815) | | | | | | |
| 104 | \$10,666 | \$12,112 | | | | | | |
| 105 | \$11,834 | \$13,293 | | | | | | |
| 106 | | | | | | | | |
| 107 | \$1,217 | \$1,203 | | | | | | |
| 108 | \$884 | \$943 | | | | | | |
| 109 | | | | | | | | |
| 110 | | | | | | | | |
| 111 | | | | | | | | |
| 112 | | | | | | | | |
| 113 | | | | | | | | |
| 114 | | | | | | | | |
| 115 | | | | | | | | |
| 116 | allocator. | | | | | | | |
| 117 | | | | | | | | |
| 118 | | | | | | | | |
| 119 | \$0 | \$101 | \$32,884 | \$26,827 | \$4,650 | \$1,407 | \$8,014 | \$363 |
| 120 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 121 | \$1 | \$3 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 122 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 123 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 124 | \$0 | \$1 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 125 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 126 | \$0 | \$2 | \$578 | \$496 | \$76 | \$6 | \$169 | \$7 |
| | | | | | | | | |
| 127 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 128 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 129 | \$0 | \$9 | \$2,919 | \$2,508 | \$385 | \$26 | \$854 | \$37 |
| 130 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| | | | | | | | | |
| 131 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 132 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 133 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 134 | \$0 | \$0 | \$93,800 | \$61,023 | \$19,351 | \$13,425 | \$0 | \$0 |
| 135 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 136 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 137 | \$0 | \$63 | \$20,414 | \$16,654 | \$2,887 | \$874 | \$4,975 | \$226 |
| 138 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 139 | \$0 | \$22 | \$6,782 | \$5,824 | \$893 | \$65 | \$1,984 | \$87 |
| 140 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 141 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |

| | K | L | X | Y | Z | AA | AE | AF |
|-----|----------|----------|--------------|-----------|----------|----------|----------|---------|
| 142 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 143 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 144 | \$0 | \$98 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 145 | \$0 | \$39 | \$12,043 | \$10,342 | \$1,586 | \$115 | \$3,523 | \$155 |
| 146 | \$0 | \$98 | \$30,138 | \$25,881 | \$3,969 | \$289 | \$8,818 | \$387 |
| 147 | \$0 | \$0 | \$43,455 | \$35,253 | \$7,014 | \$1,189 | \$5,378 | \$328 |
| 148 | \$0 | \$39 | \$12,043 | \$10,342 | \$1,586 | \$115 | \$3,523 | \$155 |
| 149 | \$0 | \$2 | \$608 | \$523 | \$80 | \$5 | \$178 | \$8 |
| 150 | \$0 | \$8 | \$2,159 | \$1,856 | \$284 | \$18 | \$632 | \$28 |
| 151 | \$0 | \$0 | \$18,962 | \$15,383 | \$3,061 | \$519 | \$2,347 | \$143 |
| 152 | \$0 | \$46 | \$15,053 | \$12,932 | \$1,985 | \$136 | \$4,406 | \$193 |
| 153 | \$0 | \$0 | \$19,200 | \$12,491 | \$3,961 | \$2,748 | \$0 | \$0 |
| 154 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 155 | \$0 | \$0 | \$30,843 | \$17,089 | \$2,623 | \$11,131 | \$757 | \$0 |
| 156 | \$0 | \$0 | \$260,907 | \$215,977 | \$34,562 | \$10,368 | \$6,284 | \$890 |
| 157 | \$0 | \$0 | \$34,549 | \$28,599 | \$4,577 | \$1,373 | \$832 | \$118 |
| 158 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 159 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 160 | \$0 | \$0 | \$39,600 | \$24,985 | \$6,419 | \$8,196 | \$0 | \$0 |
| 161 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 162 | | | | | | | | |
| 163 | \$1 | \$532 | \$676,939 | \$524,986 | \$99,949 | \$52,004 | \$52,675 | \$3,125 |
| 164 | | | | | | | | |
| 165 | \$3,126 | \$4,033 | | | | | | |
| 166 | | | | | | | | |
| 167 | | | | | | | | |
| 168 | | | | | | | | |
| 169 | \$8,670 | \$34,427 | \$8,370,389 | | | | | |
| 170 | \$608 | \$2,414 | \$586,928 | | | | | |
| 171 | \$0 | \$0 | \$0 | | | | | |
| 172 | \$0 | \$0 | \$0 | | | | | |
| 173 | \$666 | \$2,646 | \$643,422 | | | | | |
| 174 | \$574 | \$2,279 | \$554,146 | | | | | |
| 175 | \$129 | \$511 | \$124,158 | | | | | |
| 176 | \$265 | \$1,051 | \$255,551 | | | | | |
| 177 | \$0 | \$0 | \$0 | | | | | |
| 178 | | | | | | | | |
| 179 | \$10,911 | \$43,329 | \$10,534,594 | | | | | |
| 180 | | | | | | | | |
| 181 | | | | | | | | |
| 182 | \$363 | \$399 | \$103,900 | | | | | |
| 183 | \$0 | \$0 | \$0 | | | | | |
| 184 | \$1 | \$3 | \$1,000 | | | | | |
| 185 | \$0 | \$0 | \$0 | | | | | |
| 186 | \$0 | \$0 | \$0 | | | | | |
| 187 | \$0 | \$1 | \$1,000 | | | | | |
| 188 | \$0 | \$0 | \$0 | | | | | |
| 189 | \$7 | \$8 | \$1,900 | | | | | |
| | | | | | | | | |
| 190 | \$0 | \$0 | \$0 | | | | | |
| 191 | \$0 | \$0 | \$0 | | | | | |
| 192 | \$37 | \$38 | \$9,600 | | | | | |
| 193 | \$0 | \$0 | \$0 | | | | | |
| | | | | | | | | |
| 194 | \$0 | \$0 | \$0 | | | | | |
| 195 | \$0 | \$0 | \$0 | | | | | |
| 196 | \$0 | \$0 | \$0 | | | | | |
| 197 | \$0 | \$0 | \$93,800 | | | | | |
| 198 | \$0 | \$0 | \$0 | | | | | |
| 199 | \$0 | \$0 | \$0 | | | | | |
| 200 | \$226 | \$248 | \$64,500 | | | | | |
| 201 | \$0 | \$0 | \$0 | | | | | |
| 202 | \$87 | \$89 | \$22,300 | | | | | |
| 203 | \$0 | \$0 | \$0 | | | | | |

| | K | L | X | Y | Z | AA | AE | AF |
|-----|--------------------------|---------------------------------|-----------------------|----------------------------|--|---------------------------------------|------------------------|--------------------------|
| 204 | \$0 | \$0 | \$0 | | | | | |
| 205 | \$0 | \$0 | \$0 | | | | | |
| 206 | \$0 | \$0 | \$0 | | | | | |
| 207 | \$0 | \$98 | \$68,300 | | | | | |
| 208 | \$155 | \$158 | \$39,600 | | | | | |
| 209 | \$387 | \$395 | \$99,100 | | | | | |
| 210 | \$328 | \$339 | \$49,500 | | | | | |
| 211 | \$155 | \$158 | \$39,600 | | | | | |
| 212 | \$8 | \$8 | \$2,000 | | | | | |
| 213 | \$28 | \$29 | \$7,100 | | | | | |
| 214 | \$143 | \$148 | \$21,600 | | | | | |
| 215 | \$193 | \$195 | \$49,500 | | | | | |
| 216 | \$0 | \$0 | \$19,200 | | | | | |
| 217 | \$0 | \$0 | \$0 | | | | | |
| 218 | \$0 | \$0 | \$31,600 | | | | | |
| 219 | \$890 | \$1,519 | \$269,600 | | | | | |
| 220 | \$118 | \$201 | \$35,700 | | | | | |
| 221 | \$0 | \$0 | \$0 | | | | | |
| 222 | \$0 | \$0 | \$0 | | | | | |
| 223 | \$0 | \$0 | \$39,600 | | | | | |
| 224 | \$0 | \$0 | \$0 | | | | | |
| 225 | \$0 | \$0 | \$0 | | | | | |
| 226 | \$10 | \$13 | \$3,400 | | | | | |
| 227 | \$0 | \$0 | \$0 | | | | | |
| 228 | \$0 | \$0 | \$0 | | | | | |
| 229 | \$0 | \$0 | \$0 | | | | | |
| 230 | \$0 | \$0 | \$0 | | | | | |
| 231 | \$0 | \$0 | \$0 | | | | | |
| 232 | \$0 | \$0 | \$0 | | | | | |
| 233 | \$0 | \$0 | \$0 | | | | | |
| 234 | \$0 | \$0 | \$0 | | | | | |
| 235 | \$0 | \$0 | \$0 | | | | | |
| 236 | \$1,046 | \$1,349 | \$357,900 | | | | | |
| 237 | \$29 | \$37 | \$9,900 | | | | | |
| 238 | \$78 | \$101 | \$26,700 | | | | | |
| 239 | \$174 | \$224 | \$59,500 | | | | | |
| 240 | \$100 | \$113 | \$40,200 | | | | | |
| 241 | \$0 | \$0 | \$0 | | | | | |
| 242 | \$0 | \$0 | \$0 | | | | | |
| 243 | \$0 | \$0 | \$0 | | | | | |
| 244 | \$345 | \$445 | \$118,200 | | | | | |
| 245 | \$0 | \$0 | \$0 | | | | | |
| 246 | \$279 | \$360 | \$95,400 | | | | | |
| 247 | \$23 | \$30 | \$7,900 | | | | | |
| 248 | \$81 | \$104 | \$27,700 | | | | | |
| 249 | \$9 | \$12 | \$3,200 | | | | | |
| 250 | \$0 | \$0 | \$0 | | | | | |
| 251 | \$0 | \$0 | \$0 | | | | | |
| 252 | \$0 | \$0 | \$0 | | | | | |
| 253 | \$0 | \$0 | \$0 | | | | | |
| 254 | \$56 | \$63 | \$23,300 | | | | | |
| 255 | \$0 | \$0 | \$0 | | | | | |
| 256 | \$0 | \$0 | \$0 | | | | | |
| 257 | \$0 | \$0 | \$0 | | | | | |
| 258 | \$0 | \$0 | \$0 | | | | | |
| 259 | | | | | | | | |
| 260 | \$5,356 | \$6,884 | \$1,843,300 | | | | | |
| 261 | | | | | | | | |
| 262 | | | | | | | | |
| 263 | | | | | | | | |
| 264 | | | | | | | | |
| 265 | | | | Customer Allocators | | | | |
| | Sentinel Lighting | Unmetered Scattered Load | Customer Total | Residential | General Service Less than 50 kW | General Service 50 to 4,999 kW | Street Lighting | Sentinel Lighting |
| 266 | | | | | | | | |
| 267 | | | | | | | | |
| 268 | \$ 1 | \$ 3 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 269 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 270 | \$ - | \$ 100 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 271 | \$ - | \$ 39 | \$ 12,043 | \$ 10,342 | \$ 1,586 | \$ 115 | \$ 3,523 | \$ 155 |
| 272 | \$ - | \$ 98 | \$ 30,138 | \$ 25,881 | \$ 3,969 | \$ 289 | \$ 8,818 | \$ 387 |
| 273 | \$ - | \$ 2 | \$ 608 | \$ 523 | \$ 80 | \$ 5 | \$ 178 | \$ 8 |
| 274 | \$ - | \$ 8 | \$ 2,159 | \$ 1,856 | \$ 284 | \$ 18 | \$ 632 | \$ 28 |
| 275 | \$ - | \$ 55 | \$ 17,972 | \$ 15,440 | \$ 2,370 | \$ 162 | \$ 5,260 | \$ 231 |
| 276 | \$ - | \$ - | \$ 62,418 | \$ 50,636 | \$ 10,075 | \$ 1,707 | \$ 7,724 | \$ 471 |
| 277 | \$ - | \$ - | \$ 19,200 | \$ 12,491 | \$ 3,961 | \$ 2,748 | \$ - | \$ - |
| 278 | \$ - | \$ 164 | \$ 53,299 | \$ 43,481 | \$ 7,537 | \$ 2,281 | \$ 12,989 | \$ 589 |
| 279 | \$ - | \$ 63 | \$ 19,403 | \$ 16,662 | \$ 2,555 | \$ 186 | \$ 5,677 | \$ 249 |

| | K | L | X | Y | Z | AA | AE | AF |
|-----|--------------------------|---------------------------------|-----------------------|----------------------------|--|---------------------------------------|------------------------|--------------------------|
| 280 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 281 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 282 | \$ - | \$ - | \$ 39,600 | \$ 24,985 | \$ 6,419 | \$ 8,196 | \$ - | \$ - |
| 283 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 284 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 285 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 286 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 287 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 288 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 289 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 290 | \$ - | \$ - | \$ 93,800 | \$ 61,023 | \$ 19,351 | \$ 13,425 | \$ - | \$ - |
| 291 | \$ - | \$ - | \$ 30,843 | \$ 17,089 | \$ 2,623 | \$ 11,131 | \$ 757 | \$ - |
| 292 | \$ - | \$ - | \$ 295,456 | \$ 244,577 | \$ 39,139 | \$ 11,741 | \$ 7,116 | \$ 1,008 |
| 293 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 294 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 295 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 296 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 297 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 298 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 299 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 300 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 301 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 302 | | | | | | | | |
| 303 | \$ 1 | \$ 532 | \$ 676,939 | \$ 524,986 | \$ 99,949 | \$ 52,004 | \$ 52,675 | \$ 3,125 |
| 304 | | | | | | | | |
| 305 | | | | | | | | |
| 306 | | | | Customer Allocators | | | | |
| | Sentinel Lighting | Unmetered Scattered Load | Customer Total | Residential | General Service Less than 50 kW | General Service 50 to 4,999 kW | Street Lighting | Sentinel Lighting |
| 307 | | | | | | | | |
| 308 | | | | | | | | |
| 309 | \$ 1 | \$ 3 | \$ 1,000 | \$ - | \$ - | \$ - | \$ - | \$ - |
| 310 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 311 | \$ - | \$ 100 | \$ 69,300 | \$ - | \$ - | \$ - | \$ - | \$ - |
| 312 | \$ 155 | \$ 158 | \$ 39,600 | \$ - | \$ - | \$ - | \$ - | \$ - |
| 313 | \$ 387 | \$ 395 | \$ 99,100 | \$ - | \$ - | \$ - | \$ - | \$ - |
| 314 | \$ 8 | \$ 8 | \$ 2,000 | \$ - | \$ - | \$ - | \$ - | \$ - |
| 315 | \$ 28 | \$ 29 | \$ 7,100 | \$ - | \$ - | \$ - | \$ - | \$ - |
| 316 | \$ 231 | \$ 233 | \$ 59,100 | \$ - | \$ - | \$ - | \$ - | \$ - |
| 317 | \$ 471 | \$ 487 | \$ 71,100 | \$ - | \$ - | \$ - | \$ - | \$ - |
| 318 | \$ - | \$ - | \$ 19,200 | \$ - | \$ - | \$ - | \$ - | \$ - |
| 319 | \$ 589 | \$ 647 | \$ 168,400 | \$ - | \$ - | \$ - | \$ - | \$ - |
| 320 | \$ 249 | \$ 254 | \$ 63,800 | \$ - | \$ - | \$ - | \$ - | \$ - |
| 321 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 322 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 323 | \$ - | \$ - | \$ 39,600 | \$ - | \$ - | \$ - | \$ - | \$ - |
| 324 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 325 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 326 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 327 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 328 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 329 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 330 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 331 | \$ - | \$ - | \$ 93,800 | \$ - | \$ - | \$ - | \$ - | \$ - |
| 332 | \$ - | \$ - | \$ 31,600 | \$ - | \$ - | \$ - | \$ - | \$ - |
| 333 | \$ 1,008 | \$ 1,720 | \$ 305,300 | \$ - | \$ - | \$ - | \$ - | \$ - |
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| 337 | \$ 56 | \$ 63 | \$ 23,300 | \$ - | \$ - | \$ - | \$ - | \$ - |
| 338 | \$ 100 | \$ 113 | \$ 40,200 | \$ - | \$ - | \$ - | \$ - | \$ - |
| 339 | \$ 2,074 | \$ 2,675 | \$ 709,800 | \$ - | \$ - | \$ - | \$ - | \$ - |
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| 344 | \$ 5,356 | \$ 6,884 | \$ 1,843,300 | \$ - | \$ - | \$ - | \$ - | \$ - |
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| 23 | | Unmetered Scattered Load | Total | | | | | | | | | | |
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| 27 | | \$0 | \$0 | | | | | | | | | | |
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| 29 | | \$0 | \$0 | | | | | | | | | | |
| 30 | | \$0 | \$0 | | | | | | | | | | |
| 31 | | \$0 | \$84,205 | | | | | | | | | | |
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| 33 | | \$0 | \$0 | | | | | | | | | | |
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| 35 | | \$0 | \$0 | | | | | | | | | | |
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| 37 | | \$0 | \$0 | | | | | | | | | | |
| 38 | | \$0 | \$0 | | | | | | | | | | |
| 39 | | \$0 | \$86,132 | | | | | | | | | | |
| 40 | | | | | | | | | | | | | |
| 41 | | \$0 | \$0 | | | | | | | | | | |
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| 45 | | \$0 | \$0 | | | | | | | | | | |
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| 47 | | \$0 | \$0 | | | | | | | | | | |
| 48 | | \$0 | \$593,907 | | | | | | | | | | |
| 49 | | \$611 | \$148,477 | | | | | | | | | | |
| 50 | | \$611 | \$742,384 | | | | | | | | | | |
| 51 | | | | | | | | | | | | | |
| 52 | | \$611 | \$742,384 | | | | | | | | | | |
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| 58 | | \$0 | \$0 | | | | | | | | | | |
| 59 | | \$934 | \$124,873 | | | | | | | | | | |
| 60 | | \$679 | \$90,425 | | | | | | | | | | |
| 61 | | \$1,613 | \$538,247 | | | | | | | | | | |
| 62 | | | | | | | | | | | | | |
| 63 | | \$0 | \$0 | | | | | | | | | | |
| 64 | | \$3,236 | \$432,548 | | | | | | | | | | |
| 65 | | \$2,352 | \$313,224 | | | | | | | | | | |
| 66 | | \$5,588 | \$1,864,430 | | | | | | | | | | |
| 67 | | | | | | | | | | | | | |
| 68 | | \$7,201 | \$2,402,677 | | | | | | | | | | |
| 69 | | | | | | | | | | | | | |
| 70 | | \$0 | \$0 | | | | | | | | | | |
| 71 | | \$29 | \$3,834 | | | | | | | | | | |
| 72 | | \$82 | \$10,911 | | | | | | | | | | |
| 73 | | \$111 | \$36,862 | | | | | | | | | | |
| 74 | | | | | | | | | | | | | |
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| USoA A/C # | Accounts | Categorization | | |
|------------|--|----------------|----------|--------------------|
| | | Demand | Customer | Customer Component |
| | <u>Distribution Plant</u> | | | |
| 1805 | Land | DCP | | 0% |
| 1805-1 | Land Station >50 kV | TCP | | 0% |
| 1805-2 | Land Station <50 kV | DCP | | 0% |
| 1806 | Land Rights | DCP | | 0% |
| 1806-1 | Land Rights Station >50 kV | TCP | | 0% |
| 1806-2 | Land Rights Station <50 kV | DCP | | 0% |
| 1808 | Buildings and Fixtures | DCP | | 0% |
| 1808-1 | Buildings and Fixtures > 50 kV | TCP | | 0% |
| 1808-2 | Buildings and Fixtures < 50 KV | DCP | | 0% |
| 1810 | Leasehold Improvements | DCP | | 0% |
| 1810-1 | Leasehold Improvements >50 kV | TCP | | 0% |
| 1810-2 | Leasehold Improvements <50 kV | DCP | | 0% |
| 1815 | Transformer Station Equipment - Normally Primary above 50 kV | TCP | | 0% |
| 1820 | Distribution Station Equipment - Normally Primary below 50 kV | DCP | | 0% |
| 1820-1 | Distribution Station Equipment - Normally Primary below 50 kV (Bulk) | DCP | | 0% |
| 1820-2 | Distribution Station Equipment - Normally Primary below 50 kV (Primary) | PNCP | | 0% |
| 1820-3 | Distribution Station Equipment - Normally Primary below 50 kV (Wholesale Meters) | | CEN | 100% |
| 1825 | Storage Battery Equipment | DCP | | 0% |
| 1825-1 | Storage Battery Equipment > 50 kV | TCP | | 0% |
| 1825-2 | Storage Battery Equipment <50 kV | DCP | | 0% |
| 1830 | Poles, Towers and Fixtures | DNCP | CCA | 40% |
| 1830-3 | Poles, Towers and Fixtures - Subtransmission Bulk Delivery | BCP | | 0% |
| 1830-4 | Poles, Towers and Fixtures - Primary | PNCP | CCP | 40% |
| 1830-5 | Poles, Towers and Fixtures - Secondary | SNCP | CCS | 40% |
| 1835 | Overhead Conductors and Devices | DNCP | CCA | 40% |
| 1835-3 | Overhead Conductors and Devices - Subtransmission Bulk Delivery | BCP | | 0% |
| 1835-4 | Overhead Conductors and Devices - Primary | PNCP | CCP | 40% |
| 1835-5 | Overhead Conductors and Devices - Secondary | SNCP | CCS | 40% |
| 1840 | Underground Conduit | DNCP | CCA | 40% |
| 1840-3 | Underground Conduit - Bulk Delivery | BCP | | 0% |
| 1840-4 | Underground Conduit - Primary | PNCP | CCP | 40% |
| 1840-5 | Underground Conduit - Secondary | SNCP | CCS | 40% |
| 1845 | Underground Conductors and Devices | DNCP | CCA | 40% |
| 1845-3 | Underground Conductors and Devices - Bulk Delivery | BCP | | 0% |
| 1845-4 | Underground Conductors and Devices - Primary | PNCP | CCP | 40% |
| 1845-5 | Underground Conductors and Devices - Secondary | SNCP | CCS | 40% |
| 1850 | Line Transformers | LTNCP | CCLT | 40% |
| 1855 | Services | | CWCS | 100% |
| 1860 | Meters | | CWMC | 100% |
| 1880 | IFRS Placeholder Asset Account | | 0 | 100% |
| 1565 | Conservation and Demand Management Expenditures and Recoveries | | CDMPP | 100% |
| | <u>Accumulated Amortization</u> | | | |

| | | | | |
|------|--|------------------|---------------|------|
| 2105 | Accum. Amortization of Electric Utility Plant - Property, Plant, & Equipment | See I4 BO Assets | | |
| | | | | |
| | <u>Operation</u> | | | |
| 5005 | Operation Supervision and Engineering | 1815-1855 D | 1815-1855 C | 40% |
| 5010 | Load Dispatching | 1815-1855 D | 1815-1855 C | 40% |
| 5012 | Station Buildings and Fixtures Expense | 1808 D | | 0% |
| 5014 | Transformer Station Equipment - Operation Labour | 1815 D | | 0% |
| 5015 | Transformer Station Equipment - Operation Supplies and Expenses | 1815 D | | 0% |
| 5016 | Distribution Station Equipment - Operation Labour | 1820 D | | 0% |
| 5017 | Distribution Station Equipment - Operation Supplies and Expenses | 1820 D | | 0% |
| 5020 | Overhead Distribution Lines and Feeders - Operation Labour | 1830 & 1835 D | 1830 & 1835 C | 40% |
| 5025 | Overhead Distribution Lines & Feeders - Operation Supplies and Expenses | 1830 & 1835 D | 1830 & 1835 C | 40% |
| 5030 | Overhead Subtransmission Feeders - Operation | 1830 & 1835 D | | 0% |
| 5035 | Overhead Distribution Transformers-Operation | 1850 D | 1850 C | 40% |
| 5040 | Underground Distribution Lines and Feeders - Operation Labour | 1840 & 1845 D | 1840 & 1845 C | 40% |
| 5045 | Underground Distribution Lines & Feeders - Operation Supplies & Expenses | 1840 & 1845 D | 1840 & 1845 C | 40% |
| 5050 | Underground Subtransmission Feeders - Operation | 1840 & 1845 D | | 0% |
| 5055 | Underground Distribution Transformers - Operation | 1850 D | 1850 C | 40% |
| 5065 | Meter Expense | | CWMC | 100% |
| 5070 | Customer Premises - Operation Labour | | CCA | 100% |
| 5075 | Customer Premises - Materials and Expenses | | CCA | 100% |
| 5085 | Miscellaneous Distribution Expense | 1815-1855 D | 1815-1855 C | 40% |
| 5090 | Underground Distribution Lines and Feeders - Rental Paid | 1840 & 1845 D | 1840 & 1845 C | 40% |
| 5095 | Overhead Distribution Lines and Feeders - Rental Paid | 1830 & 1835 D | 1830 & 1835 C | 40% |
| | | | | |
| | <u>Maintenance</u> | | | |
| 5105 | Maintenance Supervision and Engineering | 1815-1855 D | 1815-1855 C | 40% |
| 5110 | Maintenance of Buildings and Fixtures - Distribution Stations | 1808 D | | 0% |
| 5112 | Maintenance of Transformer Station Equipment | 1815 D | | 0% |
| 5114 | Maintenance of Distribution Station Equipment | 1820 D | | 0% |
| 5120 | Maintenance of Poles, Towers and Fixtures | 1830 D | 1830 C | 40% |
| 5125 | Maintenance of Overhead Conductors and Devices | 1835 D | 1835 C | 40% |
| 5130 | Maintenance of Overhead Services | | 1855 C | 100% |
| 5135 | Overhead Distribution Lines and Feeders - Right of Way | 1830 & 1835 D | 1830 & 1835 C | 40% |
| 5145 | Maintenance of Underground Conduit | 1840 D | 1840 C | 40% |
| 5150 | Maintenance of Underground Conductors and Devices | 1845 D | 1845 C | 40% |

| | | | | |
|------|-------------------------------------|--------|--------|------|
| 5155 | Maintenance of Underground Services | | 1855 C | 100% |
| 5160 | Maintenance of Line Transformers | 1850 D | 1850 C | 40% |
| 5175 | Maintenance of Meters | | 1860 C | 100% |

| | A | B | C | D | E | F | J | K | L |
|----|--|--|---------|-------------|---------------------------------|--------------------------------|-----------------|-------------------|--------------------------|
| 1 |  | 2012 COS COST ALLOCATION | | | | | | | |
| 2 | | Rideau St. Lawrence Distribution Inc. | | | | | | | |
| 3 | | EB-2011-0274 | | | | | | | |
| 4 | | Tuesday, February 07, 2012 | | | | | | | |
| 5 | | Sheet E2 Allocator Worksheet - Weather Normalization Settlement | | | | | | | |
| 7 | <div>Details: The worksheet below details how allocators are derived.</div> | | | | | | | | |
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| 14 | | | | 1 | 2 | 3 | 7 | 8 | 9 |
| 15 | Explanation | ID and Factors | Total | Residential | General Service Less than 50 kW | General Service 50 to 4,999 kW | Street Lighting | Sentinel Lighting | Unmetered Scattered Load |
| 16 | | | | | | | | | |
| 17 | Demand Allocators | | | | | | | | |
| 18 | | | | | | | | | |
| 19 | 1 cp | | | | | | | | |
| 20 | Transformation CP | TCP1 | 100.00% | 45.61% | 10.41% | 42.05% | 1.60% | 0.12% | 0.21% |
| 21 | Bulk Delivery (SubTransmission) CP | BCP1 | 100.00% | 45.61% | 10.41% | 42.05% | 1.60% | 0.12% | 0.21% |
| 22 | Distribution CP (Total System) | DCP1 | 100.00% | 45.61% | 10.41% | 42.05% | 1.60% | 0.12% | 0.21% |
| 23 | | | | | | | | | |
| 24 | 4 cp | | | | | | | | |
| 25 | Transformation CP | TCP4 | 100.00% | 46.99% | 14.54% | 36.70% | 1.41% | 0.11% | 0.26% |
| 26 | Bulk Delivery (SubTransmission) CP | BCP4 | 100.00% | 46.99% | 14.54% | 36.70% | 1.41% | 0.11% | 0.26% |
| 27 | Distribution CP (Total System) | DCP4 | 100.00% | 46.99% | 14.54% | 36.70% | 1.41% | 0.11% | 0.26% |
| 28 | | | | | | | | | |
| 29 | 12 cp | | | | | | | | |
| 30 | Transformation CP | TCP12 | 100.00% | 45.35% | 16.48% | 36.90% | 0.90% | 0.07% | 0.30% |
| 31 | Bulk Delivery (SubTransmission) CP | BCP12 | 100.00% | 45.35% | 16.48% | 36.90% | 0.90% | 0.07% | 0.30% |
| 32 | Distribution CP (Total System) | DCP12 | 100.00% | 45.35% | 16.48% | 36.90% | 0.90% | 0.07% | 0.30% |
| 33 | | | | | | | | | |
| 34 | NON CO_INCIDENT PEAK | | | | | | | | |
| 35 | 1 NCP | | | | | | | | |
| 36 | Distribution NCP (Total System) | DNCP1 | 100.00% | 47.20% | 15.72% | 36.95% | 0.00% | 0.00% | 0.13% |
| 37 | Primary NCP | PNCP1 | 100.00% | 43.15% | 15.99% | 40.72% | 0.00% | 0.00% | 0.14% |
| 38 | Line Transformer NCP | LTNCP1 | 100.00% | 54.40% | 20.16% | 25.26% | 0.00% | 0.00% | 0.18% |
| 39 | Secondary NCP | SNCP1 | 100.00% | 58.47% | 21.58% | 19.75% | 0.00% | 0.00% | 0.20% |
| 40 | | | | | | | | | |
| 41 | 4 NCP | | | | | | | | |
| 42 | Distribution NCP (Total System) | DNCP4 | 100.00% | 47.97% | 15.54% | 36.36% | 0.00% | 0.00% | 0.13% |
| 43 | Primary NCP | PNCP4 | 100.00% | 43.79% | 15.80% | 40.27% | 0.00% | 0.00% | 0.14% |
| 44 | Line Transformer NCP | LTNCP4 | 100.00% | 47.58% | 17.17% | 35.09% | 0.00% | 0.00% | 0.16% |
| 45 | Secondary NCP | SNCP4 | 100.00% | 59.11% | 21.25% | 19.45% | 0.00% | 0.00% | 0.19% |
| 46 | | | | | | | | | |
| 47 | 12 NCP | | | | | | | | |
| 48 | Distribution NCP (Total System) | DNCP12 | 100.00% | 45.62% | 17.38% | 36.86% | 0.00% | 0.00% | 0.13% |
| 49 | Primary NCP | PNCP12 | 100.00% | 40.18% | 17.96% | 41.71% | 0.00% | 0.00% | 0.15% |
| 50 | Line Transformer NCP | LTNCP12 | 100.00% | 51.00% | 22.79% | 26.02% | 0.00% | 0.00% | 0.19% |
| 51 | Secondary NCP | SNCP12 | 100.00% | 54.94% | 24.46% | 20.40% | 0.00% | 0.00% | 0.21% |
| 52 | | | | | | | | | |
| 53 | Demand Allocators - Composite | | | | | | | | |
| 54 | | | | | | | | | |
| 55 | DEMAND 1815-1855 | 1815-1855 D | 100.00% | 49.27% | 17.76% | 32.81% | 0.00% | 0.00% | 0.16% |
| 56 | DEMAND 1808 | 1808 D | 100.00% | 46.99% | 14.54% | 36.70% | 1.41% | 0.11% | 0.26% |
| 57 | DEMAND 1815 | 1815 D | - | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% |
| 58 | DEMAND 1820 | 1820 D | 100.00% | 43.79% | 15.80% | 40.27% | 0.00% | 0.00% | 0.14% |
| | | 1815 & 1820 | | | | | | | |
| 59 | DEMAND 1815 & 1820 | D | 100.00% | 43.79% | 15.80% | 40.27% | 0.00% | 0.00% | 0.14% |
| 60 | DEMAND 1830 | 1830 D | 100.00% | 50.22% | 18.09% | 31.52% | 0.00% | 0.00% | 0.17% |
| 61 | DEMAND 1835 | 1835 D | 100.00% | 50.22% | 18.09% | 31.52% | 0.00% | 0.00% | 0.17% |
| | | 1830 & 1835 | | | | | | | |
| 62 | DEMAND 1830 & 1835 | D | 100.00% | 50.22% | 18.09% | 31.52% | 0.00% | 0.00% | 0.17% |
| 63 | DEMAND 1840 | 1840 D | 100.00% | 55.12% | 19.83% | 24.86% | 0.00% | 0.00% | 0.18% |
| 64 | DEMAND 1845 | 1845 D | 100.00% | 55.12% | 19.83% | 24.86% | 0.00% | 0.00% | 0.18% |
| | | 1840 & 1845 | | | | | | | |
| 65 | DEMAND 1840 & 1845 | D | 100.00% | 55.12% | 19.83% | 24.86% | 0.00% | 0.00% | 0.18% |
| 66 | DEMAND 1850 | 1850 D | 100.00% | 47.58% | 17.17% | 35.09% | 0.00% | 0.00% | 0.16% |
| 67 | DEMAND 1855 | 1855 D | - | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% |
| 68 | DEMAND 1860 | 1860 D | - | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% |

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| 1 | 2012 COS COST ALLOCATION | | | | | | | | |
| 2 | Rideau St. Lawrence Distribution Inc. | | | | | | | | |
| 3 | EB-2011-0274 | | | | | | | | |
| 4 | Tuesday, February 07, 2012 | | | | | | | | |
| 5 | Sheet E3 Demand Allocator Worksheet - Weather Normalization Settlement | | | | | | | | |
| 7 | | | | | | | | | |
| 8 | Instructions: | | | | | | | | |
| 9 | Input sheet for Demand Allocators. | | | | | | | | |
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| 13 | PLCC WATTS | | | | | | | | |
| 14 | 400 | | | | | | | | |
| 15 | | | | | | | | | |
| 16 | | | 1 | 2 | 3 | 7 | 8 | 9 | |
| 17 | Customer Classes | Total | Residential | General Service Less than 50 kW | General Service 50 to 4,999 kW | Street Lighting | Sentinel Lighting | Unmetered Scattered Load | |
| 18 | | | | | | | | | |
| 19 | CCA | 7,693 | 5,016 | 770 | 66 | 1,709 | 75 | 58 | |
| 20 | CCB | 1,841 | 0 | 0 | 0 | 1,709 | 75 | 58 | |
| 21 | CCP | 7,693 | 5,016 | 770 | 66 | 1,709 | 75 | 58 | |
| 22 | CCLT | 7,680 | 5,016 | 770 | 53 | 1,709 | 75 | 58 | |
| 23 | CCS | 7,667 | 5,015 | 768 | 43 | 1,709 | 75 | 58 | |
| 24 | | | | | | | | | |
| 25 | PLCC-CCA | 3,077 | 2,007 | 308 | 26 | 684 | 30 | 23 | |
| 26 | PLCC-CCB | 737 | 0 | 0 | 0 | 684 | 30 | 23 | |
| 27 | PLCC-CCP | 3,077 | 2,007 | 308 | 26 | 684 | 30 | 23 | |
| 28 | PLCC-CCLT | 3,072 | 2,007 | 308 | 21 | 684 | 30 | 23 | |
| 29 | PLCC-CCS | 3,067 | 2,006 | 307 | 17 | 684 | 30 | 23 | |
| 30 | | | | | | | | | |
| 31 | | | | | | | | | |
| 32 | 1NCP | | | | | | | | |
| 33 | DNCP1 | 24,950 | 11,598 | 3,862 | 9,078 | 332 | 25 | 55 | |
| 34 | PNCP1 | 24,950 | 11,598 | 3,862 | 9,078 | 332 | 25 | 55 | |
| 35 | LTNCP1 | 20,345 | 11,598 | 3,862 | 4,473 | 332 | 25 | 55 | |
| 36 | SNCP1 | 19,054 | 11,563 | 3,834 | 3,245 | 332 | 25 | 55 | |
| 37 | | | | | | | | | |
| 38 | PLCC - 1NCP | | | | | | | | |
| 39 | DNCP1A | 24,569 | 11,598 | 3,862 | 9,078 | 0 | 0 | 32 | |
| 40 | PNCP1A | 22,229 | 9,591 | 3,554 | 9,051 | 0 | 0 | 32 | |
| 41 | LTNCP1A | 17,630 | 9,591 | 3,554 | 4,452 | 0 | 0 | 32 | |
| 42 | SNCP1A | 16,344 | 9,557 | 3,526 | 3,228 | 0 | 0 | 32 | |
| 43 | | | | | | | | | |
| 44 | 4 NCP | | | | | | | | |
| 45 | | | | | | | | | |
| 46 | DNCP4 | 95,459 | 45,059 | 14,598 | 34,161 | 1,327 | 100 | 214 | |
| 47 | PNCP4 | 95,459 | 45,059 | 14,598 | 34,161 | 1,327 | 100 | 214 | |
| 48 | LTNCP4 | 88,690 | 45,059 | 14,598 | 27,392 | 1,327 | 100 | 214 | |
| 49 | SNCP4 | 73,270 | 44,925 | 14,493 | 12,212 | 1,327 | 100 | 214 | |
| 50 | | | | | | | | | |
| 51 | PLCC - 4NCP | | | | | | | | |
| 52 | DNCP4A | 93,940 | 45,059 | 14,598 | 34,161 | 0 | 0 | 122 | |
| 53 | PNCP4A | 84,577 | 37,033 | 13,366 | 34,056 | 0 | 0 | 122 | |
| 54 | LTNCP4A | 77,829 | 37,033 | 13,366 | 27,308 | 0 | 0 | 122 | |
| 55 | SNCP4A | 62,430 | 36,900 | 13,264 | 12,144 | 0 | 0 | 122 | |
| 56 | | | | | | | | | |
| 57 | 12NCP | | | | | | | | |
| 58 | | | | | | | | | |
| 59 | DNCP12 | 239,784 | 107,314 | 40,893 | 86,709 | 3,982 | 299 | 587 | |
| 60 | PNCP12 | 239,784 | 107,314 | 40,893 | 86,709 | 3,982 | 299 | 587 | |
| 61 | LTNCP12 | 195,800 | 107,314 | 40,893 | 42,725 | 3,982 | 299 | 587 | |
| 62 | SNCP12 | 183,455 | 106,993 | 40,598 | 30,996 | 3,982 | 299 | 587 | |
| 63 | | | | | | | | | |
| 64 | PLCC - 12NCP | | | | | | | | |
| 65 | DNCP12A | 235,227 | 107,314 | 40,893 | 86,709 | 0 | 0 | 311 | |
| 66 | PNCP12A | 207,138 | 83,235 | 37,197 | 86,394 | 0 | 0 | 311 | |
| 67 | LTNCP12A | 163,216 | 83,235 | 37,197 | 42,472 | 0 | 0 | 311 | |
| 68 | SNCP12A | 150,934 | 82,919 | 36,912 | 30,791 | 0 | 0 | 311 | |
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| Uniform System of Accounts - Detail Accounts: | | | | | Classification and Allocation | | |
|---|--|---------------------------------|---------------------------------------|---------------------------|-------------------------------|----------|-------|
| USoA Account # | Accounts | Explanations | Grouping for Sheet O1 Revenue to Cost | Demand Grouping Indicator | Demand | Customer | Joint |
| 1565 | Conservation and Demand Management Expenditures and Recoveries | CDM Expenditures and Recoveries | dp | | | O&M | |
| 1608 | Franchises and Consents | Other Distribution Assets | gp | | | | |
| 1805 | Land | | dp | DDCP | | | |
| 1805-1 | Land Station >50 kV | | dp | TCP | TCP4 | | |
| 1805-2 | Land Station <50 kV | | dp | DCP | DCP4 | | |
| 1806 | Land Rights | | dp | DDCP | | | |
| 1806-1 | Land Rights Station >50 kV | | dp | TCP | TCP4 | | |
| 1806-2 | Land Rights Station <50 kV | | dp | DCP | DCP4 | | |
| 1808 | Buildings and Fixtures | | dp | DDCP | | | |
| 1808-1 | Buildings and Fixtures > 50 kV | | dp | TCP | TCP4 | | |
| 1808-2 | Buildings and Fixtures < 50 KV | | dp | DCP | DCP4 | | |
| 1810 | Leasehold Improvements | | dp | DDCP | | | |
| 1810-1 | Leasehold Improvements >50 kV | | dp | TCP | TCP4 | | |
| 1810-2 | Leasehold Improvements <50 kV | | dp | DCP | DCP4 | | |
| 1815 | Transformer Station Equipment - Normally Primary above 50 kV | | dp | TCP | TCP4 | | |
| 1820 | Distribution Station Equipment - Normally Primary below 50 kV | | dp | DCP | DCP4 | | |
| 1820-1 | Distribution Station Equipment - Normally Primary below 50 kV (Bulk) | | dp | DCP | DCP4 | | |
| 1820-2 | Distribution Station Equipment - Normally Primary below 50 kV (Primary) | | dp | PNCP | PNCP4 | | |
| 1820-3 | Distribution Station Equipment - Normally Primary below 50 kV (Wholesale Meters) | | dp | | | CEN | |
| 1825 | Storage Battery Equipment | | dp | DDCP | | | |
| 1825-1 | Storage Battery Equipment > 50 kV | | dp | TCP | TCP4 | | |
| 1825-2 | Storage Battery Equipment <50 kV | | dp | DCP | DCP4 | | |
| 1830 | Poles, Towers and Fixtures | | dp | DDNCP | | | |
| 1830-3 | Poles, Towers and Fixtures - Subtransmission Bulk Delivery | | dp | BCP | BCP4 | | |
| 1830-4 | Poles, Towers and Fixtures - Primary | | dp | PNCP | PNCP4 | CCP | x |
| 1830-5 | Poles, Towers and Fixtures - Secondary | | dp | SNCP | SNCP4 | CCS | x |
| 1835 | Overhead Conductors and Devices | | dp | DDNCP | | | |
| 1835-3 | Overhead Conductors and Devices - Subtransmission Bulk Delivery | | dp | BCP | BCP4 | | |

| Uniform System of Accounts - Detail Accounts: | | | | | Classification and Allocation | | |
|---|--|--------------------------------|---------------------------------------|---------------------------|-------------------------------|----------|-------|
| USoA Account # | Accounts | Explanations | Grouping for Sheet O1 Revenue to Cost | Demand Grouping Indicator | Demand | Customer | Joint |
| 1835-4 | Overhead Conductors and Devices - Primary | | dp | PNCP | PNCP4 | CCP | x |
| 1835-5 | Overhead Conductors and Devices - Secondary | | dp | SNCP | SNCP4 | CCS | x |
| 1840 | Underground Conduit | | dp | DDNCP | | | |
| 1840-3 | Underground Conduit - Bulk Delivery | Land and Buildings | dp | BCP | BCP4 | | |
| 1840-4 | Underground Conduit - Primary | Land and Buildings | dp | PNCP | PNCP4 | CCP | x |
| 1840-5 | Underground Conduit - Secondary | Land and Buildings | dp | SNCP | SNCP4 | CCS | x |
| 1845 | Underground Conductors and Devices | Land and Buildings | dp | DDNCP | | | |
| 1845-3 | Underground Conductors and Devices - Bulk Delivery | TS Primary Above 50 | dp | BCP | BCP4 | | |
| 1845-4 | Underground Conductors and Devices - Primary | DS | dp | PNCP | PNCP4 | CCP | x |
| 1845-5 | Underground Conductors and Devices - Secondary | Other Distribution Assets | dp | SNCP | SNCP4 | CCS | x |
| 1850 | Line Transformers | Poles, Wires | dp | LTNCP | LTNCP4 | CCLT | x |
| 1855 | Services | Services and Meters | dp | | | CWCS | |
| 1860 | Meters | Services and Meters | dp | | | CWMC | |
| 1880 | IFRS Placeholder Asset Account | IFRS Placeholder Asset Account | dp | | | 0 | |
| 1905 | Land | Land and Buildings | gp | | | | |
| 1906 | Land Rights | Land and Buildings | gp | | | | |
| 1908 | Buildings and Fixtures | General Plant | gp | | | | |
| 1910 | Leasehold Improvements | General Plant | gp | | | | |
| 1915 | Office Furniture and Equipment | Equipment | gp | | | | |
| 1920 | Computer Equipment - Hardware | IT Assets | gp | | | | |
| 1925 | Computer Software | IT Assets | gp | | | | |
| 1930 | Transportation Equipment | Equipment | gp | | | | |
| 1935 | Stores Equipment | Equipment | gp | | | | |
| 1940 | Tools, Shop and Garage Equipment | Equipment | gp | | | | |
| 1945 | Measurement and Testing Equipment | Equipment | gp | | | | |
| 1950 | Power Operated Equipment | Equipment | gp | | | | |
| 1955 | Communication Equipment | Equipment | gp | | | | |
| 1960 | Miscellaneous Equipment | Equipment | gp | | | | |
| 1970 | Load Management Controls - Customer Premises | Other Distribution Assets | gp | | | | |
| 1975 | Load Management Controls - Utility Premises | Other Distribution Assets | gp | | | | |
| 1980 | System Supervisory Equipment | Other Distribution Assets | gp | | | | |
| 1990 | Other Tangible Property | Other Distribution Assets | gp | | | | |
| 1995 | Contributions and Grants - Credit | Contributions and Grants | co | | Break out | Breakout | |

| Uniform System of Accounts - Detail Accounts: | | | | | Classification and Allocation | | |
|---|--|-------------------------------|---------------------------------------|---------------------------|-------------------------------|----------|-------|
| USoA Account # | Accounts | Explanations | Grouping for Sheet O1 Revenue to Cost | Demand Grouping Indicator | Demand | Customer | Joint |
| 2005 | Property Under Capital Leases | Other Distribution Assets | gp | | | | |
| 2010 | Electric Plant Purchased or Sold | Other Distribution Assets | gp | | | | |
| 2105 | Accum. Amortization of Electric Utility Plant - Property, Plant, & Equipment | Accumulated Amortization | accum dep | | Break out | Breakout | |
| 2120 | Accumulated Amortization of Electric Utility Plant - Intangibles | Accumulated Amortization | accum dep | | Break out | Breakout | |
| 3046 | Balance Transferred From Income | Equity | NI | | | | |
| 4080 | Distribution Services Revenue | Distribution Services Revenue | CREV | | | | |
| 4080-1 | Revenue from Rates | Distribution Services Revenue | CREV | | | | |
| 4080-2 | SSS Admin Charge | Other Distribution Revenue | mi | | | | |
| 4082 | Retail Services Revenues | Other Distribution Revenue | mi | | | | |
| 4084 | Service Transaction Requests (STR) Revenues | Other Distribution Revenue | mi | | | | |
| 4090 | Electric Services Incidental to Energy Sales | Other Distribution Revenue | mi | | | | |
| 4205 | Interdepartmental Rents | Other Distribution Revenue | mi | | | | |
| 4210 | Rent from Electric Property | Other Distribution Revenue | mi | | | | |
| 4215 | Other Utility Operating Income | Other Distribution Revenue | mi | | | | |
| 4220 | Other Electric Revenues | Other Distribution Revenue | mi | | | | |
| 4225 | Late Payment Charges | Late Payment Charges | mi | | | | |
| 4235 | Miscellaneous Service Revenues | Specific Service Charges | mi | | | | |
| 4235-1 | Account Set Up Charges | Specific Service Charges | mi | | | | |
| 4235-90 | Miscellaneous Service Revenues - Residual | Specific Service Charges | mi | | | | |
| 4240 | Provision for Rate Refunds | Other Distribution Revenue | mi | | | | |
| 4245 | Government Assistance Directly Credited to Income | Other Distribution Revenue | mi | | | | |
| 4305 | Regulatory Debits | Other Income & Deductions | mi | | | | |
| 4310 | Regulatory Credits | Other Income & Deductions | mi | | | | |
| 4315 | Revenues from Electric Plant Leased to Others | Other Income & Deductions | mi | | | | |
| 4320 | Expenses of Electric Plant Leased to Others | Other Income & Deductions | mi | | | | |
| 4325 | Revenues from Merchandise, Jobbing, Etc. | Other Income & Deductions | mi | | | | |
| 4330 | Costs and Expenses of Merchandising, Jobbing, Etc. | Other Income & Deductions | mi | | | | |

| Uniform System of Accounts - Detail Accounts: | | | | | Classification and Allocation | | |
|---|---|---|---------------------------------------|---------------------------|-------------------------------|----------|-------|
| USoA Account # | Accounts | Explanations | Grouping for Sheet O1 Revenue to Cost | Demand Grouping Indicator | Demand | Customer | Joint |
| 4335 | Profits and Losses from Financial Instrument Hedges | Other Income & Deductions | mi | | | | |
| 4340 | Profits and Losses from Financial Instrument Investments | Other Income & Deductions | mi | | | | |
| 4345 | Gains from Disposition of Future Use Utility Plant | Other Income & Deductions | mi | | | | |
| 4350 | Losses from Disposition of Future Use Utility Plant | Other Income & Deductions | mi | | | | |
| 4355 | Gain on Disposition of Utility and Other Property | Other Income & Deductions | mi | | | | |
| 4360 | Loss on Disposition of Utility and Other Property | Other Income & Deductions | mi | | | | |
| 4365 | Gains from Disposition of Allowances for Emission | Other Income & Deductions | mi | | | | |
| 4370 | Losses from Disposition of Allowances for Emission | Other Income & Deductions | mi | | | | |
| 4375 | Revenues from Non-Utility Operations | Other Income & Deductions | mi | | | | |
| 4380 | Expenses of Non-Utility Operations | Other Income & Deductions | mi | | | | |
| 4390 | Miscellaneous Non-Operating Income | Other Income & Deductions | mi | | | | |
| 4395 | Rate-Payer Benefit Including Interest | Other Income & Deductions | mi | | | | |
| 4398 | Foreign Exchange Gains and Losses, Including Amortization | Other Income & Deductions | mi | | | | |
| 4405 | Interest and Dividend Income | Other Income & Deductions | mi | | | | |
| 4415 | Equity in Earnings of Subsidiary Companies | Other Income & Deductions | mi | | | | |
| 4705 | Power Purchased | Power Supply Expenses (Working Capital) | cop | | | | |
| 4708 | Charges-WMS | Power Supply Expenses (Working Capital) | cop | | | | |
| 4710 | Cost of Power Adjustments | Power Supply Expenses (Working Capital) | cop | | | | |
| 4712 | Charges-One-Time | Power Supply Expenses (Working Capital) | cop | | | | |
| 4714 | Charges-NW | Power Supply Expenses (Working Capital) | cop | | | | |
| 4715 | System Control and Load Dispatching | Other Power Supply Expenses | cop | | | | |
| 4716 | Charges-CN | Power Supply Expenses (Working Capital) | cop | | | | |
| 4730 | Rural Rate Assistance Expense | Power Supply Expenses (Working Capital) | cop | | | | |
| 4750 | Charges-LV | Power Supply Expenses (Working Capital) | cop | | | | |

| Uniform System of Accounts - Detail Accounts: | | | | | Classification and Allocation | | |
|---|--|-------------------------------|---------------------------------------|---------------------------|-------------------------------|---------------|-------|
| USoA Account # | Accounts | Explanations | Grouping for Sheet O1 Revenue to Cost | Demand Grouping Indicator | Demand | Customer | Joint |
| 5005 | Operation Supervision and Engineering | Operation (Working Capital) | di | 1815-1855 D | 1815-1855 D | 1815-1855 C | x |
| 5010 | Load Dispatching | Operation (Working Capital) | di | 1815-1855 D | 1815-1855 D | 1815-1855 C | x |
| 5012 | Station Buildings and Fixtures Expense | Operation (Working Capital) | di | 1808 D | 1808 D | 1808 C | |
| 5014 | Transformer Station Equipment - Operation Labour | Operation (Working Capital) | di | 1815 D | 1815 D | 1815 C | |
| 5015 | Transformer Station Equipment - Operation Supplies and Expenses | Operation (Working Capital) | di | 1815 D | 1815 D | 1815 C | |
| 5016 | Distribution Station Equipment - Operation Labour | Operation (Working Capital) | di | 1820 D | 1820 D | 1820 C | |
| 5017 | Distribution Station Equipment - Operation Supplies and Expenses | Operation (Working Capital) | di | 1820 D | 1820 D | 1820 C | |
| 5020 | Overhead Distribution Lines and Feeders - Operation Labour | Operation (Working Capital) | di | 1830 & 1835 D | 1830 & 1835 D | 1830 & 1835 C | x |
| 5025 | Overhead Distribution Lines & Feeders - Operation Supplies and Expenses | Operation (Working Capital) | di | 1830 & 1835 D | 1830 & 1835 D | 1830 & 1835 C | x |
| 5030 | Overhead Subtransmission Feeders - Operation | Operation (Working Capital) | di | 1830 & 1835 D | 1830 & 1835 D | 1830 & 1835 C | |
| 5035 | Overhead Distribution Transformers- Operation | Operation (Working Capital) | di | 1850 D | 1850 D | 1850 C | x |
| 5040 | Underground Distribution Lines and Feeders - Operation Labour | Operation (Working Capital) | di | 1840 & 1845 D | 1840 & 1845 D | 1840 & 1845 C | x |
| 5045 | Underground Distribution Lines & Feeders - Operation Supplies & Expenses | Operation (Working Capital) | di | 1840 & 1845 D | 1840 & 1845 D | 1840 & 1845 C | x |
| 5050 | Underground Subtransmission Feeders - Operation | Operation (Working Capital) | di | 1840 & 1845 D | 1840 & 1845 D | 1840 & 1845 C | |
| 5055 | Underground Distribution Transformers - Operation | Operation (Working Capital) | di | 1850 D | 1850 D | 1850 C | x |
| 5065 | Meter Expense | Operation (Working Capital) | cu | | | CWMC | |
| 5070 | Customer Premises - Operation Labour | Operation (Working Capital) | cu | | | CCA | |
| 5075 | Customer Premises - Materials and Expenses | Operation (Working Capital) | cu | | | CCA | |
| 5085 | Miscellaneous Distribution Expense | Operation (Working Capital) | di | 1815-1855 D | 1815-1855 D | 1815-1855 C | x |
| 5090 | Underground Distribution Lines and Feeders - Rental Paid | Operation (Working Capital) | di | 1840 & 1845 D | 1840 & 1845 D | 1840 & 1845 C | x |
| 5095 | Overhead Distribution Lines and Feeders - Rental Paid | Operation (Working Capital) | di | 1830 & 1835 D | 1830 & 1835 D | 1830 & 1835 C | x |
| 5096 | Other Rent | Operation (Working Capital) | di | | | | |
| 5105 | Maintenance Supervision and Engineering | Maintenance (Working Capital) | di | 1815-1855 D | 1815-1855 D | 1815-1855 C | x |

| Uniform System of Accounts - Detail Accounts: | | | | | Classification and Allocation | | |
|---|---|--|---------------------------------------|---------------------------|-------------------------------|---------------|-------|
| USoA Account # | Accounts | Explanations | Grouping for Sheet O1 Revenue to Cost | Demand Grouping Indicator | Demand | Customer | Joint |
| 5110 | Maintenance of Buildings and Fixtures - Distribution Stations | Maintenance (Working Capital) | di | 1808 D | 1808 D | 1808 C | |
| 5112 | Maintenance of Transformer Station Equipment | Maintenance (Working Capital) | di | 1815 D | 1815 D | 1815 C | |
| 5114 | Maintenance of Distribution Station Equipment | Maintenance (Working Capital) | di | 1820 D | 1820 D | 1820 C | |
| 5120 | Maintenance of Poles, Towers and Fixtures | Maintenance (Working Capital) | di | 1830 D | 1830 D | 1830 C | x |
| 5125 | Maintenance of Overhead Conductors and Devices | Maintenance (Working Capital) | di | 1835 D | 1835 D | 1835 C | x |
| 5130 | Maintenance of Overhead Services | Maintenance (Working Capital) | di | 1855 D | 1855 D | 1855 C | |
| 5135 | Overhead Distribution Lines and Feeders - Right of Way | Maintenance (Working Capital) | di | 1830 & 1835 D | 1830 & 1835 D | 1830 & 1835 C | x |
| 5145 | Maintenance of Underground Conduit | Maintenance (Working Capital) | di | 1840 D | 1840 D | 1840 C | x |
| 5150 | Maintenance of Underground Conductors and Devices | Maintenance (Working Capital) | di | 1845 D | 1845 D | 1845 C | x |
| 5155 | Maintenance of Underground Services | Maintenance (Working Capital) | di | 1855 D | 1855 D | 1855 C | |
| 5160 | Maintenance of Line Transformers | Maintenance (Working Capital) | di | 1850 D | 1850 D | 1850 C | x |
| 5175 | Maintenance of Meters | Maintenance (Working Capital) | cu | 1860 D | 1860 D | 1860 C | |
| 5305 | Supervision | Billing and Collection (Working Capital) | cu | | | CWNB | |
| 5310 | Meter Reading Expense | Billing and Collection (Working Capital) | cu | | | CWMR | |
| 5315 | Customer Billing | Billing and Collection (Working Capital) | cu | | | CWNB | |
| 5320 | Collecting | Billing and Collection (Working Capital) | cu | | | CWNB | |
| 5325 | Collecting- Cash Over and Short | Billing and Collection (Working Capital) | cu | | | CWNB | |
| 5330 | Collection Charges | Billing and Collection (Working Capital) | cu | | | CWNB | |
| 5335 | Bad Debt Expense | Bad Debt Expense (Working Capital) | cu | | | BDHA | |
| 5340 | Miscellaneous Customer Accounts Expenses | Billing and Collection (Working Capital) | cu | | | CWNB | |
| 5405 | Supervision | Community Relations (Working Capital) | ad | | | | |
| 5410 | Community Relations - Sundry | Community Relations (Working Capital) | ad | | | | |

| Uniform System of Accounts - Detail Accounts: | | | | | Classification and Allocation | | |
|---|---|---|---------------------------------------|---------------------------|-------------------------------|----------|-------|
| USoA Account # | Accounts | Explanations | Grouping for Sheet O1 Revenue to Cost | Demand Grouping Indicator | Demand | Customer | Joint |
| 5415 | Energy Conservation | Community Relations - CDM (Working Capital) | ad | | | | |
| 5420 | Community Safety Program | Community Relations (Working Capital) | ad | | | | |
| 5425 | Miscellaneous Customer Service and Informational Expenses | Community Relations (Working Capital) | ad | | | | |
| 5505 | Supervision | Other Distribution Expenses | ad | | | | |
| 5510 | Demonstrating and Selling Expense | Other Distribution Expenses | ad | | | | |
| 5515 | Advertising Expense | Advertising Expenses | ad | | | | |
| 5520 | Miscellaneous Sales Expense | Other Distribution Expenses | ad | | | | |
| 5605 | Executive Salaries and Expenses | Administrative and General Expenses (Working Capital) | ad | | | | |
| 5610 | Management Salaries and Expenses | Administrative and General Expenses (Working Capital) | ad | | | | |
| 5615 | General Administrative Salaries and Expenses | Administrative and General Expenses (Working Capital) | ad | | | | |
| 5620 | Office Supplies and Expenses | Administrative and General Expenses (Working Capital) | ad | | | | |
| 5625 | Administrative Expense Transferred Credit | Administrative and General Expenses (Working Capital) | ad | | | | |
| 5630 | Outside Services Employed | Administrative and General Expenses (Working Capital) | ad | | | | |
| 5635 | Property Insurance | Insurance Expense (Working Capital) | ad | | | | |
| 5640 | Injuries and Damages | Administrative and General Expenses (Working Capital) | ad | | | | |
| 5645 | Employee Pensions and Benefits | Administrative and General Expenses (Working Capital) | ad | | | | |
| 5650 | Franchise Requirements | Administrative and General Expenses (Working Capital) | ad | | | | |
| 5655 | Regulatory Expenses | Administrative and General Expenses (Working Capital) | ad | | | | |
| 5660 | General Advertising Expenses | Advertising Expenses | ad | | | | |
| 5665 | Miscellaneous General Expenses | Administrative and General Expenses (Working Capital) | ad | | | | |
| 5670 | Rent | Administrative and General Expenses (Working Capital) | ad | | | | |
| 5675 | Maintenance of General Plant | Administrative and General Expenses (Working Capital) | ad | | | | |

| Uniform System of Accounts - Detail Accounts: | | | | | Classification and Allocation | | |
|---|--|---|---------------------------------------|---------------------------|-------------------------------|----------|-------|
| USoA Account # | Accounts | Explanations | Grouping for Sheet O1 Revenue to Cost | Demand Grouping Indicator | Demand | Customer | Joint |
| 5680 | Electrical Safety Authority Fees | Administrative and General Expenses (Working Capital) | ad | | | | |
| 5681 | IFRS Placeholder Expense Account | Administrative and General Expenses (Working Capital) | ad | | | | |
| 5682 | IFRS Placeholder Expense Account | Administrative and General Expenses (Working Capital) | ad | | | | |
| 5683 | IFRS Placeholder Expense Account | Administrative and General Expenses (Working Capital) | ad | | | | |
| 5684 | IFRS Placeholder Expense Account | Administrative and General Expenses (Working Capital) | ad | | | | |
| 5685 | Independent Market Operator Fees and Penalties | Power Supply Expenses (Working Capital) | cop | | | | |
| 5705 | Amortization Expense - Property, Plant, and Equipment | Amortization of Assets | dep | PRORATED | Break out | Breakout | |
| 5710 | Amortization of Limited Term Electric Plant | Amortization of Assets | dep | PRORATED | Break out | Breakout | |
| 5715 | Amortization of Intangibles and Other Electric Plant | Amortization of Assets | dep | PRORATED | Break out | Breakout | |
| 5720 | Amortization of Electric Plant Acquisition Adjustments | Other Amortization - Unclassified | dep | PRORATED | Break out | Breakout | |
| 5730 | Amortization of Unrecovered Plant and Regulatory Study Costs | Amortization of Assets | dep | | | | |
| 5735 | Amortization of Deferred Development Costs | Amortization of Assets | dep | | | | |
| 5740 | Amortization of Deferred Charges | Amortization of Assets | dep | | | | |
| 6005 | Interest on Long Term Debt | Interest Expense - Unclassified | INT | | | | |
| 6105 | Taxes Other Than Income Taxes | Other Distribution Expenses | ad | | | | |
| 6110 | Income Taxes | Income Tax Expense - Unclassified | Input | | | | |
| 6205 | Donations | Charitable Contributions | ad | | | | |
| 6210 | Life Insurance | Insurance Expense (Working Capital) | ad | | | | |
| 6215 | Penalties | Other Distribution Expenses | ad | | | | |
| 6225 | Other Deductions | Other Distribution Expenses | ad | | | | |



2012 COS COST ALLOCATION

Rideau St. Lawrence Distribution Inc.

EB-2011-0274

Tuesday, February 07, 2012

Sheet E5 Reconciliation Worksheet - Weather Normalization Sett

Details:

The worksheet below shows reconciliation of costs included and excluded in the Trial Balance.

| USoA Account # | Accounts | Financial Statement | Financial Statement - Asset Break Out includes Acc Dep and Contributed Capital | Adjusted TB | Excluded from COSS |
|-------------------|---|---------------------|---|-------------|--------------------|
| 1565 | Conservation and Demand Management Expenditures and Recoveries | \$0 | | \$0 | |
| 1608 | Franchises and Consents | \$0 | | \$0 | |
| 1805 | Land | | \$0 | \$0 | |
| 1805-1 | Land Station >50 kV | | \$0 | \$0 | |
| 1805-2 | Land Station <50 kV | | \$84,205 | \$84,205 | |
| 1806 | Land Rights | | \$0 | \$0 | |
| 1806-1 | Land Rights Station >50 kV | | \$0 | \$0 | |
| 1806-2 | Land Rights Station <50 kV | | \$0 | \$0 | |
| 1808 | Buildings and Fixtures | | \$0 | \$0 | |
| 1808-1 | Buildings and Fixtures > 50 kV | | \$0 | \$0 | |
| 1808-2 | Buildings and Fixtures < 50 kV | | \$86,132 | \$86,132 | |
| 1810 | Leasehold Improvements | | \$0 | \$0 | |
| 1810-1 | Leasehold Improvements >50 kV | | \$0 | \$0 | |
| 1810-2 | Leasehold Improvements <50 kV | | \$0 | \$0 | |
| 1815 | Transformer Station Equipment - Normally Primary above 50 kV | | \$0 | \$0 | |
| 1820 | Distribution Station Equipment - Normally Primary below 50 kV | | \$0 | \$0 | |

| | | | | |
|--------|---|-------------|-------------|-----|
| 1820-1 | Distribution Station Equipment - Normally Primary below 50 kV (Bulk) | \$0 | \$0 | |
| 1820-2 | Distribution Station Equipment - Normally Primary below 50 kV (Primary) | \$593,907 | \$593,907 | |
| 1820-3 | Distribution Station Equipment - Normally Primary below 50 kV (Wholesale Meters) | \$148,477 | \$148,477 | |
| 1825 | Storage Battery Equipment | \$0 | \$0 | |
| 1825-1 | Storage Battery Equipment > 50 kV | \$0 | \$0 | |
| 1825-2 | Storage Battery Equipment <50 kV | \$0 | \$0 | |
| 1830 | Poles, Towers and Fixtures | \$0 | \$0 | |
| 1830-3 | Poles, Towers and Fixtures - Subtransmission Bulk Delivery | \$0 | \$0 | |
| 1830-4 | Poles, Towers and Fixtures - Primary | \$312,183 | \$312,183 | |
| 1830-5 | Poles, Towers and Fixtures - Secondary | \$226,064 | \$226,064 | |
| 1835 | Overhead Conductors and Devices | \$0 | \$0 | |
| 1835-3 | Overhead Conductors and Devices - Subtransmission Bulk Delivery | \$0 | \$0 | |
| 1835-4 | Overhead Conductors and Devices - Primary | \$1,081,369 | \$1,081,369 | |
| 1835-5 | Overhead Conductors and Devices - Secondary | \$783,061 | \$783,061 | |
| 1840 | Underground Conduit | \$0 | \$0 | |
| 1840-3 | Underground Conduit - Bulk Delivery | \$0 | \$0 | |
| 1840-4 | Underground Conduit - Primary | \$9,584 | \$9,584 | |
| 1840-5 | Underground Conduit - Secondary | \$27,278 | \$27,278 | |
| 1845 | Underground Conductors and Devices | \$0 | \$0 | |
| 1845-3 | Underground Conductors and Devices - Bulk Delivery | \$0 | \$0 | |
| 1845-4 | Underground Conductors and Devices - Primary | \$209,885 | \$209,885 | |
| 1845-5 | Underground Conductors and Devices - Secondary | \$597,364 | \$597,364 | |
| 1850 | Line Transformers | \$1,061,223 | \$1,061,223 | |
| 1855 | Services | \$291,637 | \$291,637 | |
| 1860 | Meters | \$1,490,244 | \$1,490,244 | |
| 1880 | IFRS Placeholder Asset Account | \$0 | \$0 | |
| 1905 | Land | \$0 | \$0 | \$0 |

| | | | | |
|--------|--|---------------|-----------|---------------|
| 1906 | Land Rights | \$0 | \$0 | \$0 |
| 1908 | Buildings and Fixtures | \$0 | \$0 | \$0 |
| 1910 | Leasehold Improvements | \$0 | \$8,796 | \$8,796 |
| 1915 | Office Furniture and Equipment | \$0 | \$0 | \$0 |
| 1920 | Computer Equipment - Hardware | \$0 | \$173,688 | \$173,688 |
| 1925 | Computer Software | \$0 | \$189,827 | \$189,827 |
| 1930 | Transportation Equipment | \$0 | \$627,095 | \$627,095 |
| 1935 | Stores Equipment | \$0 | \$0 | \$0 |
| 1940 | Tools, Shop and Garage Equipment | \$0 | \$142,984 | \$142,984 |
| 1945 | Measurement and Testing Equipment | \$0 | \$0 | \$0 |
| 1950 | Power Operated Equipment | \$0 | \$0 | \$0 |
| 1955 | Communication Equipment | \$0 | \$0 | \$0 |
| 1960 | Miscellaneous Equipment | \$0 | \$0 | \$0 |
| 1970 | Load Management Controls - Customer Premises | \$0 | \$0 | \$0 |
| 1975 | | | | |
| | Load Management Controls - Utility Premises | \$0 | \$0 | \$0 |
| 1980 | System Supervisory Equipment | \$0 | \$0 | \$0 |
| 1990 | Other Tangible Property | \$0 | \$0 | \$0 |
| 1995 | Contributions and Grants - Credit | (\$360,988) | \$0 | (\$360,988) |
| 2005 | Property Under Capital Leases | \$0 | \$0 | \$0 |
| 2010 | Electric Plant Purchased or Sold | \$0 | \$0 | \$0 |
| 2105 | Accum. Amortization of Electric Utility Plant - Property, Plant, & Equipment | (\$2,424,477) | | (\$2,424,477) |
| 2120 | Accumulated Amortization of Electric Utility Plant - Intangibles | \$0 | | \$0 |
| 3046 | Balance Transferred From Income | (\$258,732) | | (\$258,732) |
| 4080 | Distribution Services Revenue | \$0 | | \$0 |
| 4080-1 | Revenue from Rates | (\$1,957,800) | | (\$1,957,800) |
| 4080-2 | SSS Admin Charge | (\$21,528) | | (\$21,528) |
| 4082 | Retail Services Revenues | (\$8,550) | | (\$8,550) |
| 4084 | Service Transaction Requests (STR) Revenues | (\$136) | | (\$136) |
| 4090 | | | | |
| | Electric Services Incidental to Energy Sales | \$0 | | \$0 |
| 4205 | Interdepartmental Rents | \$0 | | \$0 |
| 4210 | Rent from Electric Property | (\$44,029) | | (\$44,029) |

| | | | | |
|------|--|------------|------------|--|
| 4215 | Other Utility Operating Income | \$0 | \$0 | |
| 4220 | Other Electric Revenues | \$0 | \$0 | |
| 4225 | Late Payment Charges | (\$32,400) | (\$32,400) | |
| 4235 | Miscellaneous Service Revenues | \$0 | \$0 | |
| 4240 | Provision for Rate Refunds | \$0 | \$0 | |
| 4245 | Government Assistance Directly Credited to Income | \$0 | \$0 | |
| 4305 | Regulatory Debits | \$0 | \$0 | |
| 4310 | Regulatory Credits | \$0 | \$0 | |
| 4315 | Revenues from Electric Plant Leased to Others | \$0 | \$0 | |
| 4320 | Expenses of Electric Plant Leased to Others | \$0 | \$0 | |
| 4325 | Revenues from Merchandise, Jobbing, Etc. | \$0 | \$0 | |
| 4330 | Costs and Expenses of Merchandising, Jobbing, Etc. | \$0 | \$0 | |
| 4335 | Profits and Losses from Financial Instrument Hedges | \$0 | \$0 | |
| 4340 | Profits and Losses from Financial Instrument Investments | \$0 | \$0 | |
| 4345 | Gains from Disposition of Future Use Utility Plant | \$0 | \$0 | |
| 4350 | Losses from Disposition of Future Use Utility Plant | \$0 | \$0 | |
| 4355 | Gain on Disposition of Utility and Other Property | \$0 | \$0 | |
| 4360 | Loss on Disposition of Utility and Other Property | \$0 | \$0 | |
| 4365 | Gains from Disposition of Allowances for Emission | \$0 | \$0 | |
| 4370 | Losses from Disposition of Allowances for Emission | \$0 | \$0 | |
| 4375 | Revenues from Non-Utility Operations | \$0 | \$0 | |
| 4380 | Expenses of Non-Utility Operations | \$0 | \$0 | |
| 4390 | Miscellaneous Non-Operating Income | \$0 | \$0 | |
| 4395 | Rate-Payer Benefit Including Interest | \$0 | \$0 | |

| | | | | |
|------|--|-------------|-------------|--|
| 4398 | Foreign Exchange Gains and Losses, Including Amortization | \$0 | \$0 | |
| 4405 | Interest and Dividend Income | (\$12,000) | (\$12,000) | |
| 4415 | Equity in Earnings of Subsidiary Companies | \$0 | \$0 | |
| 4705 | Power Purchased | \$8,370,389 | \$8,370,389 | |
| 4708 | Charges-WMS | \$586,928 | \$586,928 | |
| 4710 | Cost of Power Adjustments | \$0 | \$0 | |
| 4712 | Charges-One-Time | \$0 | \$0 | |
| 4714 | Charges-NW | \$643,422 | \$643,422 | |
| 4715 | System Control and Load Dispatching | \$0 | \$0 | |
| 4716 | Charges-CN | \$554,146 | \$554,146 | |
| 4730 | Rural Rate Assistance Expense | \$124,158 | \$124,158 | |
| 4750 | Charges-LV | \$255,551 | \$255,551 | |
| 5005 | Operation Supervision and Engineering | \$103,900 | \$103,900 | |
| 5010 | Load Dispatching | \$0 | \$0 | |
| 5012 | Station Buildings and Fixtures Expense | \$1,000 | \$1,000 | |
| 5014 | Transformer Station Equipment - Operation Labour | \$0 | \$0 | |
| 5015 | Transformer Station Equipment - Operation Supplies and Expenses | \$0 | \$0 | |
| 5016 | Distribution Station Equipment - Operation Labour | \$1,000 | \$1,000 | |
| 5017 | Distribution Station Equipment - Operation Supplies and Expenses | \$0 | \$0 | |
| 5020 | Overhead Distribution Lines and Feeders - Operation Labour | \$1,900 | \$1,900 | |
| 5025 | Overhead Distribution Lines & Feeders - Operation Supplies and Expenses | \$0 | \$0 | |
| 5030 | Overhead Subtransmission Feeders - Operation | \$0 | \$0 | |
| 5035 | Overhead Distribution Transformers- Operation | \$9,600 | \$9,600 | |
| 5040 | Underground Distribution Lines and Feeders - Operation Labour | \$0 | \$0 | |
| 5045 | Underground Distribution Lines & Feeders - Operation Supplies & Expenses | \$0 | \$0 | |

| | | | |
|------|---|-----------|-----------|
| 5050 | Underground Subtransmission Feeders - Operation | \$0 | \$0 |
| 5055 | Underground Distribution Transformers - Operation | \$0 | \$0 |
| 5065 | Meter Expense | \$93,800 | \$93,800 |
| 5070 | Customer Premises - Operation Labour | \$0 | \$0 |
| 5075 | Customer Premises - Materials and Expenses | \$0 | \$0 |
| 5085 | Miscellaneous Distribution Expense | \$64,500 | \$64,500 |
| 5090 | Underground Distribution Lines and Feeders - Rental Paid | \$0 | \$0 |
| 5095 | Overhead Distribution Lines and Feeders - Rental Paid | \$22,300 | \$22,300 |
| 5096 | Other Rent | \$0 | \$0 |
| 5105 | Maintenance Supervision and Engineering | \$0 | \$0 |
| 5110 | Maintenance of Buildings and Fixtures - Distribution Stations | \$0 | \$0 |
| 5112 | Maintenance of Transformer Station Equipment | \$0 | \$0 |
| 5114 | Maintenance of Distribution Station Equipment | \$68,300 | \$68,300 |
| 5120 | Maintenance of Poles, Towers and Fixtures | \$39,600 | \$39,600 |
| 5125 | Maintenance of Overhead Conductors and Devices | \$99,100 | \$99,100 |
| 5130 | Maintenance of Overhead Services | \$49,500 | \$49,500 |
| 5135 | Overhead Distribution Lines and Feeders - Right of Way | \$39,600 | \$39,600 |
| 5145 | Maintenance of Underground Conduit | \$2,000 | \$2,000 |
| 5150 | Maintenance of Underground Conductors and Devices | \$7,100 | \$7,100 |
| 5155 | Maintenance of Underground Services | \$21,600 | \$21,600 |
| 5160 | Maintenance of Line Transformers | \$49,500 | \$49,500 |
| 5175 | Maintenance of Meters | \$19,200 | \$19,200 |
| 5305 | Supervision | \$0 | \$0 |
| 5310 | Meter Reading Expense | \$31,600 | \$31,600 |
| 5315 | Customer Billing | \$269,600 | \$269,600 |

| | | | |
|------|---|-----------|-----------|
| 5320 | Collecting | \$35,700 | \$35,700 |
| 5325 | Collecting- Cash Over and Short | \$0 | \$0 |
| 5330 | Collection Charges | \$0 | \$0 |
| 5335 | Bad Debt Expense | \$39,600 | \$39,600 |
| 5340 | Miscellaneous Customer Accounts Expenses | \$0 | \$0 |
| 5405 | Supervision | \$0 | \$0 |
| 5410 | Community Relations - Sundry | \$3,400 | \$3,400 |
| 5415 | Energy Conservation | \$0 | \$0 |
| 5420 | Community Safety Program | \$0 | \$0 |
| 5425 | Miscellaneous Customer Service and Informational Expenses | \$0 | \$0 |
| 5505 | Supervision | \$0 | \$0 |
| 5510 | Demonstrating and Selling Expense | \$0 | \$0 |
| 5515 | Advertising Expense | \$0 | \$0 |
| 5520 | Miscellaneous Sales Expense | \$0 | \$0 |
| 5605 | Executive Salaries and Expenses | \$0 | \$0 |
| 5610 | Management Salaries and Expenses | \$0 | \$0 |
| 5615 | General Administrative Salaries and Expenses | \$357,900 | \$357,900 |
| 5620 | Office Supplies and Expenses | \$9,900 | \$9,900 |
| 5625 | Administrative Expense Transferred Credit | \$26,700 | \$26,700 |
| 5630 | Outside Services Employed | \$59,500 | \$59,500 |
| 5635 | Property Insurance | \$40,200 | \$40,200 |
| 5640 | Injuries and Damages | \$0 | \$0 |
| 5645 | Employee Pensions and Benefits | \$0 | \$0 |
| 5650 | Franchise Requirements | \$0 | \$0 |
| 5655 | Regulatory Expenses | \$118,200 | \$118,200 |
| 5660 | General Advertising Expenses | \$0 | \$0 |
| 5665 | Miscellaneous General Expenses | \$95,400 | \$95,400 |
| 5670 | Rent | \$7,900 | \$7,900 |
| 5675 | Maintenance of General Plant | \$27,700 | \$27,700 |
| 5680 | Electrical Safety Authority Fees | \$3,200 | \$3,200 |
| 5681 | IFRS Placeholder Expense Account | \$0 | \$0 |
| 5682 | IFRS Placeholder Expense Account | \$0 | \$0 |
| 5683 | IFRS Placeholder Expense Account | \$0 | \$0 |
| 5684 | IFRS Placeholder Expense Account | \$0 | \$0 |

| | | | | |
|--------------|--|--------------------|--------------------|---------------------|
| 5685 | Independent Market Operator Fees and Penalties | \$0 | \$0 | |
| 5705 | Amortization Expense - Property, Plant, and Equipment | \$337,177 | \$337,177 | |
| 5710 | Amortization of Limited Term Electric Plant | \$0 | \$0 | |
| 5715 | Amortization of Intangibles and Other Electric Plant | \$0 | \$0 | |
| 5720 | Amortization of Electric Plant Acquisition Adjustments | \$0 | \$0 | |
| 5730 | Amortization of Unrecovered Plant and Regulatory Study Costs | \$0 | \$0 | |
| 5735 | Amortization of Deferred Development Costs | \$0 | \$0 | |
| 5740 | Amortization of Deferred Charges | \$0 | \$0 | |
| 6005 | Interest on Long Term Debt | \$154,965 | \$154,965 | |
| 6105 | Taxes Other Than Income Taxes | \$23,300 | \$23,300 | |
| 6110 | Income Taxes | \$36,674 | \$36,674 | |
| 6205 | Donations | \$0 | \$0 | |
| 6210 | Life Insurance | \$0 | \$0 | |
| 6215 | Penalties | \$0 | \$0 | |
| 6225 | Other Deductions | \$0 | \$0 | |
| Total | | \$7,786,070 | \$8,145,003 | \$15,931,073 |
| | | | | Control |



| Grouping by Allocator | | Adjusted TB | Excluded from COSS | Excluded | Included |
|-----------------------|----|-------------|--------------------|----------|-----------|
| 1808 | \$ | 1,000 | \$ - | \$ - | \$ 1,000 |
| 1815 | \$ | - | \$ - | \$ - | \$ - |
| 1820 | \$ | 69,300 | \$ - | \$ - | \$ 69,300 |
| 1830 | \$ | 39,600 | \$ - | \$ - | \$ 39,600 |
| 1835 | \$ | 99,100 | \$ - | \$ - | \$ 99,100 |
| 1840 | \$ | 2,000 | \$ - | \$ - | \$ 2,000 |

| | | | | | | | | |
|--------------|-----------|-------------------|-----------|----------|-----------|----------|-----------|-------------------|
| 1845 | \$ | 7,100 | \$ | - | \$ | - | \$ | 7,100 |
| 1850 | \$ | 59,100 | \$ | - | \$ | - | \$ | 59,100 |
| 1855 | \$ | 71,100 | \$ | - | \$ | - | \$ | 71,100 |
| 1860 | \$ | 19,200 | \$ | - | \$ | - | \$ | 19,200 |
| 1815-1855 | \$ | 168,400 | \$ | - | \$ | - | \$ | 168,400 |
| 1830 & 1835 | \$ | 63,800 | \$ | - | \$ | - | \$ | 63,800 |
| 1840 & 1845 | \$ | - | \$ | - | \$ | - | \$ | - |
| BCP | \$ | - | \$ | - | \$ | - | \$ | - |
| BDHA | \$ | 39,600 | \$ | - | \$ | - | \$ | 39,600 |
| Break Out | \$ | (2,448,288) | \$ | - | \$ | - | \$ | (2,448,288) |
| CCA | \$ | - | \$ | - | \$ | - | \$ | - |
| CDMPP | \$ | - | \$ | - | \$ | - | \$ | - |
| CEN | \$ | 1,346,045 | \$ | - | \$ | - | \$ | 1,346,045 |
| CEN EWMP | \$ | 9,081,475 | \$ | - | \$ | - | \$ | 9,081,475 |
| CREV | \$ | - | \$ | - | \$ | - | \$ | - |
| CWCS | \$ | 291,637 | \$ | - | \$ | - | \$ | 291,637 |
| CWMC | \$ | 1,584,044 | \$ | - | \$ | - | \$ | 1,584,044 |
| CWMR | \$ | 31,600 | \$ | - | \$ | - | \$ | 31,600 |
| CWNB | \$ | 296,614 | \$ | - | \$ | - | \$ | 296,614 |
| DCP | \$ | 170,338 | \$ | - | \$ | - | \$ | 170,338 |
| LPHA | \$ | (32,400) | \$ | - | \$ | - | \$ | (32,400) |
| LTNCP | \$ | 1,061,223 | \$ | - | \$ | - | \$ | 1,061,223 |
| NFA | \$ | (99,822) | \$ | - | \$ | - | \$ | (99,822) |
| NFA ECC | \$ | 1,182,590 | \$ | - | \$ | - | \$ | 1,182,590 |
| O&M | \$ | 709,800 | \$ | - | \$ | - | \$ | 709,800 |
| PNCP | \$ | 2,206,929 | \$ | - | \$ | - | \$ | 2,206,929 |
| SNCP | \$ | 1,633,766 | \$ | - | \$ | - | \$ | 1,633,766 |
| TCP | \$ | - | \$ | - | \$ | - | \$ | - |
| Total | \$ | 17,654,850 | \$ | - | \$ | - | \$ | 17,654,850 |

[illegible]

| | | | | | |
|-----|-------------|-------------|-----|-------------|-----|
| \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| \$0 | \$593,907 | \$593,907 | \$0 | \$593,907 | \$0 |
| \$0 | \$148,477 | \$148,477 | \$0 | \$148,477 | \$0 |
| \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| \$0 | \$312,183 | \$312,183 | \$0 | \$312,183 | \$0 |
| \$0 | \$226,064 | \$226,064 | \$0 | \$226,064 | \$0 |
| \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| \$0 | \$1,081,369 | \$1,081,369 | \$0 | \$1,081,369 | \$0 |
| \$0 | \$783,061 | \$783,061 | \$0 | \$783,061 | \$0 |
| \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| \$0 | \$9,584 | \$9,584 | \$0 | \$9,584 | \$0 |
| \$0 | \$27,278 | \$27,278 | \$0 | \$27,278 | \$0 |
| \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| \$0 | \$209,885 | \$209,885 | \$0 | \$209,885 | \$0 |
| \$0 | \$597,364 | \$597,364 | \$0 | \$597,364 | \$0 |
| \$0 | \$1,061,223 | \$1,061,223 | \$0 | \$1,061,223 | \$0 |
| \$0 | \$291,637 | \$291,637 | \$0 | \$291,637 | \$0 |
| \$0 | \$1,490,244 | \$1,490,244 | \$0 | \$1,490,244 | \$0 |
| \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |

[illegible]

[illegible]

| | | | | | |
|-----|-------------|-------------|-----|-------------|-----|
| \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| \$0 | (\$12,000) | (\$12,000) | \$0 | (\$12,000) | \$0 |
| \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| \$0 | \$8,370,389 | \$8,370,389 | \$0 | \$8,370,389 | \$0 |
| \$0 | \$586,928 | \$586,928 | \$0 | \$586,928 | \$0 |
| \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| \$0 | \$643,422 | \$643,422 | \$0 | \$643,422 | \$0 |
| \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| \$0 | \$554,146 | \$554,146 | \$0 | \$554,146 | \$0 |
| \$0 | \$124,158 | \$124,158 | \$0 | \$124,158 | \$0 |
| \$0 | \$255,551 | \$255,551 | \$0 | \$255,551 | \$0 |
| \$0 | \$103,900 | \$103,900 | \$0 | \$103,900 | \$0 |
| \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| \$0 | \$1,000 | \$1,000 | \$0 | \$1,000 | \$0 |
| \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| \$0 | \$1,000 | \$1,000 | \$0 | \$1,000 | \$0 |
| \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| \$0 | \$1,900 | \$1,900 | \$0 | \$1,900 | \$0 |
| \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| \$0 | \$9,600 | \$9,600 | \$0 | \$9,600 | \$0 |
| \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |

| | | | | | |
|-----|-----------|-----------|-----|-----------|-----|
| \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| \$0 | \$93,800 | \$93,800 | \$0 | \$93,800 | \$0 |
| \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| \$0 | \$64,500 | \$64,500 | \$0 | \$64,500 | \$0 |
| \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| \$0 | \$22,300 | \$22,300 | \$0 | \$22,300 | \$0 |
| \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| \$0 | \$68,300 | \$68,300 | \$0 | \$68,300 | \$0 |
| \$0 | \$39,600 | \$39,600 | \$0 | \$39,600 | \$0 |
| \$0 | \$99,100 | \$99,100 | \$0 | \$99,100 | \$0 |
| \$0 | \$49,500 | \$49,500 | \$0 | \$49,500 | \$0 |
| \$0 | \$39,600 | \$39,600 | \$0 | \$39,600 | \$0 |
| \$0 | \$2,000 | \$2,000 | \$0 | \$2,000 | \$0 |
| \$0 | \$7,100 | \$7,100 | \$0 | \$7,100 | \$0 |
| \$0 | \$21,600 | \$21,600 | \$0 | \$21,600 | \$0 |
| \$0 | \$49,500 | \$49,500 | \$0 | \$49,500 | \$0 |
| \$0 | \$19,200 | \$19,200 | \$0 | \$19,200 | \$0 |
| \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| \$0 | \$31,600 | \$31,600 | \$0 | \$31,600 | \$0 |
| \$0 | \$269,600 | \$269,600 | \$0 | \$269,600 | \$0 |

| | | | | | |
|-----|-----------|-----------|-----|-----------|-----|
| \$0 | \$35,700 | \$35,700 | \$0 | \$35,700 | \$0 |
| \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| \$0 | \$39,600 | \$39,600 | \$0 | \$39,600 | \$0 |
| \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| \$0 | \$3,400 | \$3,400 | \$0 | \$3,400 | \$0 |
| \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| \$0 | \$357,900 | \$357,900 | \$0 | \$357,900 | \$0 |
| \$0 | \$9,900 | \$9,900 | \$0 | \$9,900 | \$0 |
| \$0 | \$26,700 | \$26,700 | \$0 | \$26,700 | \$0 |
| \$0 | \$59,500 | \$59,500 | \$0 | \$59,500 | \$0 |
| \$0 | \$40,200 | \$40,200 | \$0 | \$40,200 | \$0 |
| \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| \$0 | \$118,200 | \$118,200 | \$0 | \$118,200 | \$0 |
| \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| \$0 | \$95,400 | \$95,400 | \$0 | \$95,400 | \$0 |
| \$0 | \$7,900 | \$7,900 | \$0 | \$7,900 | \$0 |
| \$0 | \$27,700 | \$27,700 | \$0 | \$27,700 | \$0 |
| \$0 | \$3,200 | \$3,200 | \$0 | \$3,200 | \$0 |
| \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |

| | | | | | |
|---------------------|---------------------|---------------------|------------|---------------------|------------|
| \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| \$0 | \$337,177 | \$337,177 | \$0 | \$337,177 | (\$0) |
| \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| \$0 | \$154,965 | \$154,965 | \$0 | \$154,965 | \$0 |
| \$0 | \$23,300 | \$23,300 | \$0 | \$23,300 | \$0 |
| \$0 | \$36,674 | \$36,674 | \$0 | \$36,674 | \$0 |
| \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| \$0 | \$15,931,073 | \$15,931,073 | \$0 | \$15,931,073 | \$0 |
| \$15,931,073 | | | | | |



| | Balance in O5 | Difference | Balance in O4 Summary | Difference |
|----|---------------|------------|--------------------------|------------|
| \$ | 1,000 | \$ - | \$ 1,000 | \$ - |
| \$ | - | \$ - | \$ - | \$ - |
| \$ | 69,300 | \$ - | \$ 69,300 | \$ - |
| \$ | 39,600 | \$ - | \$ 39,600 | \$ - |
| \$ | 99,100 | \$ - | \$ 99,100 | \$ - |
| \$ | 2,000 | \$ - | \$ 2,000 | \$ - |

| | | | | | | | |
|----|-------------|----|---|----|-------------|----|---|
| \$ | 7,100 | \$ | - | \$ | 7,100 | \$ | - |
| \$ | 59,100 | \$ | - | \$ | 59,100 | \$ | - |
| \$ | 71,100 | \$ | - | \$ | 71,100 | \$ | - |
| \$ | 19,200 | \$ | - | \$ | 19,200 | \$ | - |
| \$ | 168,400 | \$ | - | \$ | 168,400 | \$ | - |
| \$ | 63,800 | \$ | - | \$ | 63,800 | \$ | - |
| \$ | - | \$ | - | \$ | - | \$ | - |
| \$ | - | \$ | - | \$ | - | \$ | - |
| \$ | 39,600 | \$ | - | \$ | 39,600 | \$ | - |
| \$ | (2,448,288) | \$ | - | \$ | (2,448,288) | \$ | 0 |
| \$ | - | \$ | - | \$ | - | \$ | - |
| \$ | - | \$ | - | \$ | - | \$ | - |
| \$ | 1,346,045 | \$ | - | \$ | 1,346,045 | \$ | - |
| \$ | 9,081,475 | \$ | - | \$ | 9,081,475 | \$ | - |
| \$ | - | \$ | - | \$ | - | \$ | - |
| \$ | 291,637 | \$ | - | \$ | 291,637 | \$ | - |
| \$ | 1,584,044 | \$ | - | \$ | 1,584,044 | \$ | - |
| \$ | 31,600 | \$ | - | \$ | 31,600 | \$ | - |
| \$ | 296,614 | \$ | - | \$ | 296,614 | \$ | - |
| \$ | 170,338 | \$ | - | \$ | 170,338 | \$ | - |
| \$ | (32,400) | \$ | - | \$ | (32,400) | \$ | - |
| \$ | 1,061,223 | \$ | - | \$ | 1,061,223 | \$ | - |
| \$ | (99,822) | \$ | - | \$ | (99,822) | \$ | - |
| \$ | 1,182,590 | \$ | - | \$ | 1,182,590 | \$ | - |
| \$ | 709,800 | \$ | - | \$ | 709,800 | \$ | - |
| \$ | 2,206,929 | \$ | - | \$ | 2,206,929 | \$ | - |
| \$ | 1,633,766 | \$ | - | \$ | 1,633,766 | \$ | - |
| \$ | - | \$ | - | \$ | - | \$ | - |
| \$ | 17,654,850 | \$ | - | \$ | 17,654,850 | \$ | 0 |



2012 COS COST ALLOCATION

Rideau St. Lawrence Distribution Inc.

EB-2011-0274

#####

Sheet E5 Reconciliation Worksheet - Weather

If you have completed the Cost Allocation filing model and prepare your findings to the Ontario Energy Board, please note that you have options.

OPTION #1 - Detailed

- Step 1: Save this file as "LDCname_Detailed_CA_model_RUN#.xls"
Step 2: Printout sheets I2, I4, and O1

OPTION #2 - Rolled Up

- Step 1: Save this file as "LDCname_Detailed_CA_model_RUN#.xls"
Step 2: **Click on the Option 2 Button**
Step 3: **Save this file as "LDCname_RolledUp_CA_model_RUN#.xls"**
Step 4: Printout sheets I2, I4, and O1

OPTION 2

PRINT for Filing

Normalization Settlement

ed to submit
ive 2 saving

Rideau St. Lawrence Distribution Inc.

License Number ED-2003-0003, File Number EB-2011-0274

Rate Determination Constants/Options For Test Year

| | | |
|--------------------------------|----------------------------|--|
| Service Revenue Requirement | \$ 2,630,848 | |
| Less: Revenue Offsets | \$ 207,543 | |
| Total Base Revenue Requirement | <u>\$ 2,423,305</u> | |
| Addback LV Charges | \$ 255,551 | |
| Addback Transformer Allowances | <u>\$ 37,745</u> | |
| Gross Revenues For Rates | <u><u>\$ 2,716,601</u></u> | |

37,745

Transformer Ownership Allowance

| Description | 2012 Test | |
|-------------------------|---------------|-------------------|
| | kW | \$ |
| General Service: | | |
| GS 50 - 4,999 kW | 62,908 | (\$37,745) |
| 0 | | \$0 |
| | 0 | \$0 |
| Total | 62,908 | (\$37,745) |

Transformer Allowance rate (\$0.60)

Existing Fixed

| Rate Class | Current Monthly Fixed Charge | Customer / Connection |
|-------------------|------------------------------|-----------------------|
| Residential | \$ 10.28 | Customer |
| GS < 50kW | \$ 24.34 | Customer |
| GS > 50kW | \$ 281.39 | Customer |
| Sentinel Lighting | \$ 1.24 | Connection |
| Street Lighting | \$ 2.29 | Connection |
| USL | \$ 7.41 | Customer |

Existing Variable

| Rate Class | Current Variable Charge | kW / kWh |
|-------------------|-------------------------|----------|
| Residential | \$ 0.0117 | kWh |
| GS < 50kW | \$ 0.0074 | kWh |
| GS > 50kW | \$ 1.2473 | kW |
| Sentinel Lighting | \$ 9.0716 | kW |
| Street Lighting | \$ 8.7393 | kW |
| USL | \$ 0.0340 | kWh |

EXISTING 2011 RATE YEAR - DISTRIBUTION REVENUE RATES EXCLUDING SMART METER RATE RIDER

| Customer Class | Connection | Customer | kW | kWh |
|------------------|------------|----------|--------|--------|
| Residential | | 10.28 | | 0.0117 |
| GS < 50 kW | | 24.34 | | 0.0074 |
| GS 50 - 4,999 kW | | 281.39 | 1.2473 | |
| 0 | | | | |
| Sentinel Lights | 1.24 | | 9.0716 | |
| Street Lighting | 2.29 | | 8.7393 | |
| USL | | 7.41 | | 0.0340 |
| 0 | | | | |
| 0 | | | | |

Regulatory Assets Rate Rider For 2011, if applicable

| Customer Class | Regulatory Assets Rate Riders (\$) per kWh | Regulatory Assets Rate Riders (\$) per kW |
|------------------|--|---|
| Residential | (0.0034) | |
| GS < 50 kW | (0.0034) | |
| GS 50 - 4,999 kW | | (1.1172) |
| 0 | | |
| Sentinel Lights | | (3.3648) |
| Street Lighting | | (1.2645) |
| USL | (0.0034) | |
| 0 | | |
| 0 | | |

Low Voltage Rate Component For 2011

| Customer Class | Low Voltage Cost Rate Component (\$) per kWh | Low Voltage Cost Rate Component (\$) per kW |
|------------------|--|---|
| Residential | 0.0016 | |
| GS < 50 kW | 0.0015 | |
| GS 50 - 4,999 kW | | 0.6110 |
| 0 | | |
| Sentinel Lights | | 0.4720 |
| Street Lighting | | 0.4662 |
| USL | 0.0015 | |
| 0 | | |
| 0 | | |

Smart Meter Adder - 2011

| Customer Class | Adder per Month |
|------------------|-----------------|
| Residential | 2.50 |
| GS < 50 kW | 2.50 |
| GS 50 - 4,999 kW | 2.50 |
| 0 | |
| Sentinel Lights | |
| Street Lighting | |
| USL | |
| 0 | |
| 0 | |

Late Payment Charge - 2011

| Customer Class | Adder per Month |
|------------------|-----------------|
| Residential | 0.18 |
| GS < 50 kW | 0.37 |
| GS 50 - 4,999 kW | 4.15 |
| 0 | |
| Sentinel Lights | 0.04 |
| Street Lighting | 0.04 |
| USL | 0.26 |
| 0 | |
| 0 | |

Late Payment Charge - 2011

| Customer Class | Per kWh |
|------------------|----------|
| Residential | 0.000373 |
| GS < 50 kW | 0.000373 |
| GS 50 - 4,999 kW | 0.000373 |
| 0 | |
| Sentinel Lights | 0.000373 |
| Street Lighting | 0.000373 |
| USL | 0.000373 |
| 0 | |
| 0 | |

EXISTING 2011 DISTRIBUTION VOLUMETRIC EXCL LV

| Customer Class | per kWh | per kW |
|------------------|---------|--------|
| Residential | 0.0117 | 0.0000 |
| GS < 50 kW | 0.0074 | 0.0000 |
| GS 50 - 4,999 kW | 0.0000 | 1.2473 |
| 0 | 0.0000 | 0.0000 |
| Sentinel Lights | 0.0000 | 9.0716 |
| Street Lighting | 0.0000 | 8.7393 |
| USL | 0.0340 | 0.0000 |
| 0 | 0.0000 | 0.0000 |
| 0 | 0.0000 | 0.0000 |

LRAM 2011 Existing Rates

| Customer Class | (\$ per kWh) | (\$ per kW) |
|------------------|--------------|-------------|
| Residential | 0.0007 | |
| GS < 50 kW | 0.0002 | |
| GS 50 - 4,999 kW | | 0.1388 |
| 0 | | |
| Sentinel Lights | | |
| Street Lighting | | |
| USL | | |
| 0 | | |
| 0 | | |

| Class | Annual kWh | Annual kW For Dx | Annualized Customers | Annualized Connections | Fixed Distribution Revenue | Variable Distribution Revenue | Dist. Rev. Including Transformer | Transformer Allowance | Dist. Rev. Excluding Transformer | Dist Rev At Existing Rates % |
|------------------|-------------|------------------|----------------------|------------------------|----------------------------|-------------------------------|----------------------------------|-----------------------|----------------------------------|------------------------------|
| Residential | 44,684,949 | | 60,072 | | 617,540 | 522,814 | 1,140,354 | | 1,140,354 | 58.10% |
| GS < 50 kW | 20,245,025 | | 9,240 | | 224,902 | 149,813 | 374,715 | | 374,715 | 19.09% |
| GS 50 - 4,999 kW | 39,840,492 | 127,987 | 790 | | 222,192 | 159,638 | 381,830 | 37,745 | 344,085 | 17.53% |
| 0 | | | | | | | | 0 | | 0.00% |
| Sentinel Lights | 108,277 | 301 | | 894 | 1,109 | 2,731 | 3,839 | | 3,839 | 0.20% |
| Street Lighting | 1,435,688 | 3,848 | | 20,459 | 46,852 | 33,627 | 80,479 | | 80,479 | 4.10% |
| USL | 418,681 | 694 | | | 5,140 | 14,235 | 19,375 | | 19,375 | 0.99% |
| 0 | | 0 | | | 0 | 0 | 0 | | 0 | 0.00% |
| 0 | 0 | 0 | 0 | | 0 | 0 | 0 | | 0 | 0.00% |
| | 106,733,113 | 132,829 | 70,102 | 21,353 | 1,117,734 | 882,858 | 2,000,591 | 37,745 | 1,962,847 | 100% |

| Forecast Data For 2012 Test Year Projection | | | |
|---|------------------|---------------------------|---|
| Sum of Quantity | | | |
| Class | Unit of Measure | 2012 Test Year Normalized | |
| Residential | # of Customers | 5,016 | |
| | kWh | 44,584,446 | |
| GS < 50 kW | # of Customers | 770 | |
| | kWh | 19,806,495 | |
| GS 50 - 4,999 kW | # of Customers | 66 | |
| | kW | 126,652 | |
| | kWh | 38,166,401 | |
| | # of Customers | | |
| | kW | | |
| | kWh | | |
| Sentinel Lights | # of Connections | 75 | |
| | kW | 301 | |
| | kWh | 108,277 | |
| Street Lighting | # of Connections | 1,709 | |
| | kW | 3,843 | |
| | kWh | 1,441,722 | |
| USL | # of Connections | 58 | |
| | kWh | 429,961 | |
| | | | |
| | kW | | |
| | # of Customers | | |
| | kW | | |
| | kWh | | |
| Total Check | # of Cust/Con | 7,693 | 0 |
| | kW | 130,796 | 0 |
| | kWh | 104,537,301 | 0 |

**Forecast Class Billing Determinants for 2012 Test Year Based on Existing Class Revenue Proportions
Revenue At Existing Rates**

| Class | Annual kWh | Annual kW For Dx | Annualized Customers | Annualized Connections | Fixed Distribution Revenue | Variable Distribution Revenue | Dist. Rev. Including Transformer | Transformer Allowance | Dist. Rev. Excluding Transformer | Dist Rev At Existing Rates % |
|------------------|--------------------|---------------------|-------------------------|---------------------------|----------------------------------|-------------------------------------|--|--------------------------|--|------------------------------------|
| Residential | 44,584,446 | | 60,196 | | 618,812 | 521,638 | 1,140,450 | | 1,140,450 | 58.25% |
| GS < 50 kW | 19,806,495 | | 9,240 | | 224,902 | 146,568 | 371,470 | | 371,470 | 18.97% |
| GS 50 - 4,999 kW | 38,166,401 | 126,652 | 787 | | 221,524 | 157,973 | 379,497 | 37,745 | 341,752 | 17.46% |
| 0 | 0 | 0 | 0 | | 0 | 0 | 0 | 0 | 0 | 0.00% |
| Sentinel Lights | 108,277 | 301 | | 900 | 1,116 | 2,731 | 3,846 | | 3,846 | 0.20% |
| Street Lighting | 1,441,722 | 3,843 | | 20,507 | 46,961 | 33,583 | 80,544 | | 80,544 | 4.11% |
| USL | 429,961 | | 691 | | 5,119 | 14,619 | 19,737 | | 19,737 | 1.01% |
| 0 | | 0 | | | 0 | 0 | 0 | | 0 | 0.00% |
| 0 | 0 | 0 | 0 | | 0 | 0 | 0 | | 0 | 0.00% |
| | 104,537,301 | 130,796 | 70,914 | 21,407 | 1,118,434 | 877,111 | 1,995,545 | 37,745 | 1,957,800 | 100% |

Cost Allocation Based Calculations

| Class | Revenue Requirement - 2012 Cost Allocation Model - Line 35 from O1 in CA | 2012 Base Revenue Allocated based on Proportion of Revenue at Existing Rates | Miscellaneous Revenue Allocated from 2012 Cost Allocation Model - Line 19 from O1 in CA | Total Revenue | Revenue Cost Ratio | Check Revenue Cost Ratios from 2012 Cost Allocation Model - Line 70 from O1 in CA | Proposed Revenue to Cost Ratio | Proposed Revenue | Miscellaneous Revenue | Proposed Base Revenue | Board Target Low | Board Target High |
|------------------|--|--|---|------------------|--------------------|---|--------------------------------|------------------|-----------------------|-----------------------|------------------|-------------------|
| Residential | 1,630,620 | 1,411,615 | 130,820 | 1,542,435 | 94.6% | 94.6% | 94.8% | 1,546,509 | 130,820 | 1,415,689 | 85% | 115% |
| GS < 50 kW | 402,187 | 459,794 | 31,953 | 491,747 | 122.3% | 122.3% | 120.0% | 482,624 | 31,953 | 450,671 | 80% | 120% |
| GS 50 - 4,999 kW | 443,641 | 423,011 | 29,784 | 452,795 | 102.1% | 102.1% | 102.1% | 452,957 | 29,784 | 423,173 | 80% | 180% |
| 0 | 0 | 0 | 0 | 0 | | 0.0% | 0.0% | 0 | 0 | 0 | 85% | 115% |
| Sentinel Lights | 7,477 | 4,761 | 710 | 5,471 | 73.2% | 73.2% | 94.8% | 7,092 | 710 | 6,382 | 70% | 120% |
| Street Lighting | 137,693 | 99,695 | 13,484 | 113,179 | 82.2% | 82.2% | 94.8% | 130,590 | 13,484 | 117,106 | 70% | 120% |
| USL | 9,230 | 24,430 | 791 | 25,222 | 273.2% | 273.2% | 120.0% | 11,077 | 791 | 10,285 | 80% | 120% |
| 0 | | 0 | 0 | 0 | | 0.0% | 0.0% | 0 | 0 | 0 | 80% | 120% |
| 0 | 0 | 0 | 0 | 0 | | 0.00% | 0.00% | 0 | 0 | 0 | 85% | 115% |
| TOTAL | 2,630,848 | 2,423,305 | 207,543 | 2,630,848 | 100.0% | 100.0% | | 2,630,848 | 207,543 | 2,423,305 | | |

Table 8.2

Revenue Split by Rate Class to Achieve Proposed R/C Ratios

| Customer Class | Revenue Requirement % |
|-------------------|-----------------------|
| Residential | 58.42% |
| GS < 50kW | 18.60% |
| GS > 50kW | 17.46% |
| Sentinel Lighting | 0.26% |
| Street Lighting | 4.83% |
| USL | 0.42% |

Table 8.3

| Customer Class | Proposed Revenue |
|-------------------|-------------------------|
| Residential | 1,415,689 |
| GS < 50kW | 450,671 |
| GS > 50kW | 423,173 |
| Sentinel Lighting | 6,382 |
| Street Lighting | 117,106 |
| USL | 10,285 |
| Total | <u>2,423,305</u> |

Distribution Rate Allocation Between Fixed & Variable Rates For 2012 Test Year

| Customer Class | Total Net Rev. Requirement | Revenue Requirement % | Proposed Fixed Rate | Resulting Variable Rate | Total Fixed Revenue | Total Variable Revenue | Transformer Allowance | Gross Distribution Revenue | LV & Wheeling Charges | Total |
|--------------------------------|----------------------------|-----------------------|---------------------|-------------------------|---------------------|------------------------|-----------------------|----------------------------|-----------------------|---------------------|
| Residential | 1,415,689 | 58.42% | 12.76 | \$0.0145 | \$ 768,158 | \$ 647,531 | | 1,415,689 | 105,350 | 1,521,039 |
| GS < 50 kW | 450,671 | 18.60% | 29.53 | \$0.0090 | \$ 272,853 | \$ 177,818 | | 450,671 | 43,611 | 494,281 |
| GS 50 - 4,999 kW | 423,173 | 17.46% | 281.39 | \$1.8902 | \$ 221,523 | \$ 201,650 | \$ 37,745 | 460,918 | 103,033 | 563,951 |
| 0 | 0 | 0.00% | | #DIV/0! | \$ - | \$ - | \$ - | 0 | 0 | 0 |
| Sentinel Lights | 6,382 | 0.26% | 2.06 | \$15.0510 | \$ 1,851 | \$ 4,530 | | 6,382 | 193 | 6,575 |
| Street Lighting | 117,106 | 4.83% | 3.33 | \$12.7064 | \$ 68,278 | \$ 48,828 | | 117,106 | 2,417 | 119,523 |
| USL | 10,285 | 0.42% | 3.86 | \$0.0177 | \$ 2,667 | \$ 7,618 | | 10,285 | 947 | 11,232 |
| 0 | 0 | 0.00% | | #DIV/0! | \$ - | \$ - | | 0 | 0 | 0 |
| 0 | 0 | 0.00% | | #DIV/0! | \$ - | \$ - | | 0 | 0 | 0 |
| TOTAL | 2,423,305 | 100% | | | \$ 1,335,330 | \$ 1,087,976 | \$ 37,745 | \$ 2,461,050 | \$ 255,551 | \$ 2,716,601 |
| Forecast Fixed/Variable Ratios | | | | | 54.259% | 44.208% | 1.534% | 100.000% | | |

0.29802

Fixed Charge Analysis

| Customer Class | Current Volumetric Split | Current Fixed Charge Split | Total | Fixed Rate Based on Current Fixed/Variable Revenue Proportions | 2011 Rates From OEB Approved Tariff | Minimum System with PLCC Adjustment (Ceiling Fixed Charge From Cost Allocation Model) | Target Fixed Charge Split | Fixed Charge with Target Split |
|------------------|--------------------------|----------------------------|---------|--|-------------------------------------|---|---------------------------|--------------------------------|
| Residential | 45.74% | 54.26% | 100.00% | 12.76 | 10.28 | 16.67 | 54.26% | 12.76 |
| GS < 50 kW | 39.46% | 60.54% | 100.00% | 29.53 | 24.34 | 31.24 | 60.54% | 29.53 |
| GS 50 - 4,999 kW | 35.18% | 64.82% | 100.00% | 348.43 | 281.39 | 180.38 | 52.35% | 281.39 |
| Sentinel Lights | 70.99% | 29.01% | 100.00% | 2.06 | 1.24 | 7.26 | 29.01% | 2.06 |
| Street Lighting | 41.70% | 58.30% | 100.00% | 3.33 | 2.29 | 7.03 | 58.30% | 3.33 |
| USL | 74.07% | 25.93% | 100.00% | 3.86 | 7.41 | 39.94 | 25.93% | 3.86 |
| | | | 0.00% | 0.00 | | 0.00 | 0.00% | 0.00 |
| TOTAL | | | | | | | | |

| Customer Class | Total Base Revenue Requirement | Fixed Revenue Proportion | 2012 Test Year Customers | Proposed Fixed Charge |
|-------------------|--------------------------------------|-----------------------------|--------------------------------|-----------------------------|
| Residential | 1,415,689 | 54.26% | 5,016 | \$ 12.76 |
| GS < 50kW | 450,671 | 60.54% | 770 | \$ 29.53 |
| GS > 50kW | 423,173 | 52.35% | 66 | \$ 281.39 |
| Sentinel Lighting | 6,382 | 29.01% | 75 | \$ 2.06 |
| Street Lighting | 117,106 | 58.30% | 1,709 | \$ 3.33 |
| USL | 10,285 | 25.93% | 58 | \$ 3.86 |
| Total | <u><u>2,423,305</u></u> | | | |

| Customer Class | Total Base Revenue Requirement | Variable Revenue Proportion | Transformer Allowance | 2012 Volumes | Unit | Proposed Volumetric Charge |
|-------------------|--------------------------------------|-----------------------------------|--------------------------|-----------------|------|----------------------------------|
| Residential | 1,415,689 | 45.74% | | 44,584,446 | kWh | \$ 0.0145 |
| GS < 50kW | 450,671 | 39.46% | | 19,806,495 | kWh | \$ 0.0090 |
| GS > 50kW | 423,173 | 47.65% | 37,745 | 126,652 | kW | \$ 1.8902 |
| Sentinel Lighting | 6,382 | 70.99% | | 301 | kW | \$ 15.0510 |
| Street Lighting | 117,106 | 41.70% | | 3,843 | kW | \$ 12.7064 |
| USL | 10,285 | 74.07% | | 429,961 | kWh | \$ 0.0177 |
| Total | <u><u>2,423,305</u></u> | | | | | |

Low Voltage Costs Allocated by Customer Class

| Customer Class | Retail Transmission Connection Rate (\$) | | Basis for Allocation (\$) | Allocation Percentages | Low Voltage Allocated \$ |
|------------------|--|--------|---------------------------|------------------------|--------------------------|
| | per KWh | per kW | | | |
| Residential | 0.0047 | | 228,445 | 41.22% | 105,350.31 |
| GS < 50 kW | 0.0044 | | 94,567 | 17.07% | 43,610.52 |
| GS 50 - 4,999 kW | | 1.7641 | 223,421 | 40.32% | 103,033.33 |
| Sentinel Lights | | 1.3922 | 419 | 0.08% | 193.25 |
| Street Lighting | | 1.3638 | 5,241 | 0.95% | 2,416.89 |
| USL | 0.0044 | | 2,053 | 0.37% | 946.70 |
| TOTALS | | | 554,146 | 100% | 255,551 |

\$255,551

RATES - Low Voltage Adjustment

| Customer Class | LV Adj. Allocated | Calculated kWh | Calculated kW | Volumetric Rate Type | LV/ Adj. Rates/kWh | LV Adj. Rates/ kW |
|------------------|----------------------|-------------------|----------------|-------------------------|-----------------------|----------------------|
| Residential | \$105,350 | 44,584,446 | 0 | kWh | 0.0024 | |
| GS < 50 kW | \$43,611 | 19,806,495 | 0 | kWh | 0.0022 | |
| GS 50 - 4,999 kW | \$103,033 | | 126,652 | kW | | 0.8135 |
| Sentinel Lights | \$193 | | 301 | kW | | 0.6420 |
| Street Lighting | \$2,417 | | 3,843 | kW | | 0.6289 |
| USL | \$947 | 429,961 | 0 | kWh | 0.0022 | |
| TOTALS | \$255,551 | 64,820,902 | 130,796 | | | |

2012 Test Year - LRAM Rate Rider

[illegible]

2012 Test Year - Rate Rider

Rounding is turned on

y

| Customer Class | Deferral and Variance Account Rate Riders (\$ per kWh) | Deferral and Variance Account Rate Riders (\$ per kW) | Smart Meter Disposition Rider (\$) per Metered Cust./Month | Stranded Meter Rider per metered cust per mo | Late Payment Charge (\$/kWh) | SPC (\$/kWh) |
|------------------|--|---|---|--|---------------------------------------|-----------------|
| Residential | (0.0015) | | 0.28 | 1.83 | | |
| GS < 50 kW | (0.0027) | | 5.24 | 5.60 | | |
| GS 50 - 4,999 kW | | (1.0147) | 0.00 | 0.00 | | |
| 0 | | | | | | |
| Sentinel Lights | | 0.6260 | | | | |
| Street Lighting | | (1.0688) | | | | |
| USL | (0.0010) | | | | | |
| 0 | | | | | | |
| 0 | | | | | | |

Rate Schedule - 2012 Test Year Filing

2012 TEST YEAR - BASE REVENUE DISTRIBUTION RATES

| Customer Class | Connection | Customer | kW | kWh |
|------------------|------------|----------|---------|--------|
| Residential | 0.00 | 12.76 | 0.0000 | 0.0145 |
| GS < 50 kW | 0.00 | 29.53 | 0.0000 | 0.0090 |
| GS 50 - 4,999 kW | 0.00 | 281.39 | 1.8902 | 0.0000 |
| | | | | |
| Sentinel Lights | 2.06 | 0.00 | 15.0510 | 0.0000 |
| Street Lighting | 3.33 | 0.00 | 12.7064 | 0.0000 |
| USL | 3.86 | 0.00 | 0.0000 | 0.0177 |
| | | | | |
| | | | | |

2012 TEST YEAR - Low Voltage Distribution Rates

| Customer Class | Connection | Customer | kW | kWh |
|------------------|------------|----------|---------|--------|
| Residential | | | | 0.0024 |
| GS < 50 kW | | | | 0.0022 |
| GS 50 - 4,999 kW | | | 0.8135 | |
| 0 | | | #DIV/0! | |
| Sentinel Lights | | | 0.6420 | |
| Street Lighting | | | 0.6289 | |
| USL | | | | 0.0022 |
| 0 | | | | 0.0000 |
| 0 | | | #DIV/0! | |

2012 TEST YEAR - Distribution Rates

| Customer Class | Connection | Customer | kW | kWh |
|------------------|------------|----------|---------|--------|
| Residential | 0.00 | 12.76 | 0.0000 | 0.0145 |
| GS < 50 kW | 0.00 | 29.53 | 0.0000 | 0.0090 |
| GS 50 - 4,999 kW | 0.00 | 281.39 | 1.8902 | 0.0000 |
| 0 | 0.00 | 0.00 | 0.0000 | 0.0000 |
| Sentinel Lights | 2.06 | 0.00 | 15.0510 | 0.0000 |
| Street Lighting | 3.33 | 0.00 | 12.7064 | 0.0000 |
| USL | 3.86 | 0.00 | 0.0000 | 0.0177 |
| 0 | 0.00 | 0.00 | 0.0000 | 0.0000 |
| 0 | 0.00 | 0.00 | 0.0000 | 0.0000 |

Transformer Ownership Credit

(0.6000)

OTHER ELECTRICITY CHARGES

2011 Rates

| Customer Class | Other Charges per kWh (\$) | | | | Other Charges per kW (\$) | | | | Cost of Power Commodity per kWh (\$) | | Loss Adjustment Factor |
|------------------|----------------------------|-------------------------------|------------------------|---------|-------------------------------------|-------------------------------|------------------------|--------|--------------------------------------|---------------|------------------------|
| | Retail Transmission Rate | Wholesale Market Service Rate | Debt Retirement Charge | Total | Retail Transmission Rate (from 8-6) | Wholesale Market Service Rate | Debt Retirement Charge | Total | First Block | Balance Block | 2011 |
| | per kWh | per kWh | per kWh | per kWh | per kW | per kW | per kW | per kW | per kWh | per kWh | |
| Residential | 0.0100 | 0.0065 | 0.0070 | 0.0235 | 0.0000 | | | | 0.0757 | 0.0757 | 1.0764 |
| GS < 50 kW | 0.0092 | 0.0065 | 0.0070 | 0.0227 | 0.0000 | | | | 0.0757 | 0.0757 | 1.0764 |
| GS 50 - 4,999 kW | | 0.0065 | 0.0070 | 0.0135 | 3.7563 | | | 3.7563 | 0.0757 | 0.0757 | 1.0764 |
| 0 | | 0.0065 | 0.0070 | 0.0135 | | | | 0.0000 | 0.0757 | 0.0757 | 1.0764 |
| Sentinel Lights | | 0.0065 | 0.0070 | 0.0135 | 2.8983 | | | 2.8983 | 0.0757 | 0.0757 | 1.0764 |
| Street Lighting | | 0.0065 | 0.0070 | 0.0135 | 2.8639 | | | 2.8639 | 0.0757 | 0.0757 | 1.0764 |
| USL | 0.0092 | 0.0065 | 0.0070 | 0.0227 | 0.0000 | | | | 0.0757 | 0.0757 | 1.0764 |
| 0 | | 0.0065 | 0.0070 | 0.0135 | | | | 0.0000 | 0.0757 | 0.0757 | 1.0764 |
| 0 | | 0.0065 | 0.0070 | 0.0135 | | | | 0.0000 | 0.0757 | 0.0757 | 1.0764 |

2012 Rates

| Customer Class | Other Charges per kWh (\$) | | | | Other Charges per kW (\$) | | | | Cost of Power Commodity per kWh (\$) | | Loss Adjustment Factor |
|------------------|----------------------------|-------------------------------|------------------------|---------|-------------------------------------|-------------------------------|------------------------|--------|--------------------------------------|---------------|------------------------|
| | Retail Transmission Rate | Wholesale Market Service Rate | Debt Retirement Charge | Total | Retail Transmission Rate (from 8-6) | Wholesale Market Service Rate | Debt Retirement Charge | Total | First Block | Balance Block | 2012 |
| | per kWh | per kWh | per kWh | per kWh | per kW | per kW | per kW | per kW | per kWh | per kWh | |
| Residential | 0.0102 | 0.0063 | 0.0070 | 0.0235 | 0.0000 | | | | 0.0757 | 0.0757 | 1.0797 |
| GS < 50 kW | 0.0094 | 0.0063 | 0.0070 | 0.0227 | 0.0000 | | | | 0.0757 | 0.0757 | 1.0797 |
| GS 50 - 4,999 kW | | 0.0063 | 0.0070 | 0.0133 | 3.8434 | | | 3.8434 | 0.0757 | 0.0757 | 1.0797 |
| 0 | | 0.0063 | 0.0070 | 0.0133 | | | | 0.0000 | 0.0757 | 0.0757 | 1.0797 |
| Sentinel Lights | | 0.0063 | 0.0070 | 0.0133 | 2.9683 | | | 2.9683 | 0.0757 | 0.0757 | 1.0797 |
| Street Lighting | | 0.0063 | 0.0070 | 0.0133 | 2.9320 | | | 2.9320 | 0.0757 | 0.0757 | 1.0797 |
| USL | 0.0094 | 0.0063 | 0.0070 | 0.0227 | 0.0000 | | | | 0.0757 | 0.0757 | 1.0797 |
| 0 | | 0.0063 | 0.0070 | 0.0133 | | | | 0.0000 | 0.0757 | 0.0757 | 1.0797 |
| 0 | | 0.0063 | 0.0070 | 0.0133 | | | | 0.0000 | 0.0757 | 0.0757 | 1.0797 |

Rideau St. Lawrence Distribution Inc.

Bill Impacts - Residential

Consumption **800** kWh

| | Charge Unit | Current Board-Approved | | | Proposed | | | Impact | |
|---|-------------|------------------------|--------|-------------|------------|--------|-------------|-----------|----------|
| | | Rate (\$) | Volume | Charge (\$) | Rate (\$) | Volume | Charge (\$) | \$ Change | % Change |
| 1 Monthly Service Charge | monthly | \$10.28 | 1 | \$ 10.28 | \$12.76 | 1 | \$ 12.76 | \$ 2.48 | 24.12% |
| 2 Smart Meter Rate Adder | monthly | \$ 2.5000 | 1 | \$ 2.50 | \$ 0.2800 | 1 | \$ 0.28 | -\$ 2.22 | -88.80% |
| 3 Service Charge Rate Adder(s) | | | 1 | \$ - | | 1 | \$ - | \$ - | |
| 4 Service Charge Rate Rider(s) | | | 1 | \$ - | | 1 | \$ - | \$ - | |
| 5 Distribution Volumetric Rate | per kWh | \$ 0.0117 | 800 | \$ 9.36 | \$ 0.0145 | 800 | \$ 11.60 | \$ 2.24 | 23.93% |
| 6 Low Voltage Rate Adder | per kWh | \$ 0.0016 | 800 | \$ 1.28 | \$ 0.0024 | 800 | \$ 1.92 | \$ 0.64 | 50.00% |
| 7 Volumetric Rate Adder(s) | | | 800 | \$ - | | 800 | \$ - | \$ - | |
| 8 Volumetric Rate Rider(s) | | | 800 | \$ - | | 800 | \$ - | \$ - | |
| 9 Smart Meter Disposition Rider | | | 800 | \$ - | | 800 | \$ - | \$ - | |
| 10 LRAM & SSM Rate Rider | per kWh | \$ 0.0007 | 800 | \$ 0.56 | \$ 0.0002 | 800 | \$ 0.16 | -\$ 0.40 | -71.43% |
| 11 Deferral/Variance Account Disposition Rate Rider | per kWh | -\$ 0.0034 | 800 | -\$ 2.72 | -\$ 0.0015 | 800 | -\$ 1.20 | \$ 1.52 | -55.88% |
| 12 Late Payment Penalty | monthly | \$ 0.1800 | 1 | \$ 0.18 | | | \$ - | -\$ 0.18 | -100.00% |
| 13 Stranded Assets | monthly | | | \$ - | \$ 1.8300 | 1 | \$ 1.83 | \$ 1.83 | |
| 14 Foregone Revenue - Fixed | monthly | | | \$ - | \$ 0.6200 | 1 | \$ 0.62 | \$ 0.62 | |
| 15 Foregone Revenue - Volumetric | per kWh | | | \$ - | \$ 0.0007 | 800 | \$ 0.56 | \$ 0.56 | |
| 16 Sub-Total A - Distribution | | | | \$ 21.44 | | | \$ 28.53 | \$ 7.09 | 33.07% |
| 17 RTSR - Network | per kWh | \$ 0.0056 | 861.12 | \$ 4.82 | \$ 0.0057 | 863.76 | \$ 4.92 | \$ 0.10 | 2.10% |
| 18 RTSR - Line and Transformation Connection | per kWh | \$ 0.0044 | 861.12 | \$ 3.79 | \$ 0.0048 | 863.76 | \$ 4.15 | \$ 0.36 | 9.43% |
| 19 Sub-Total B - Delivery (including Sub-Total A) | | | | \$ 30.05 | | | \$ 37.60 | \$ 7.55 | 25.12% |
| 20 Wholesale Market Service Charge (WMSC) | per kWh | \$ 0.0052 | 861.12 | \$ 4.48 | \$ 0.0052 | 863.76 | \$ 4.49 | \$ 0.01 | 0.31% |
| 21 Rural and Remote Rate Protection (RRRP) | per kWh | \$ 0.0011 | 861.12 | \$ 0.95 | \$ 0.0011 | 863.76 | \$ 0.95 | \$ 0.00 | 0.31% |
| 22 Special Purpose Charge | | | 861.12 | \$ - | | \$ - | \$ - | \$ - | |
| 23 Standard Supply Service Charge | monthly | \$ 0.2500 | 1 | \$ 0.25 | \$ 0.2500 | 1 | \$ 0.25 | \$ - | 0.00% |
| 24 Debt Retirement Charge (DRC) | per kWh | \$ 0.0070 | 800 | \$ 5.60 | \$ 0.0070 | 800 | \$ 5.60 | \$ - | 0.00% |
| 25 Energy | per kWh | \$ 0.0757 | 861.12 | \$ 65.19 | \$ 0.0757 | 863.76 | \$ 65.34 | \$ 0.16 | 0.24% |
| 26 | | | | \$ - | | | \$ - | \$ - | |
| 27 | | | | \$ - | | | \$ - | \$ - | |
| 28 Total Bill (before Taxes) | | | | \$ 106.51 | | | \$ 114.23 | \$ 7.72 | 7.25% |
| 29 HST | | 13% | | \$ 13.85 | 13% | | \$ 14.85 | \$ 1.00 | 7.25% |
| 30 Total Bill (including Sub-total B) | | | | \$ 120.36 | | | \$ 129.09 | \$ 8.73 | 7.25% |
| 31 Ontario Clean Energy Benefit (OCEB) | | -10% | | -\$ 12.04 | -10% | | -\$ 12.91 | -\$ 0.87 | 7.23% |
| 32 Total Bill (including OCEB) | | | | \$ 108.32 | | | \$ 116.18 | \$ 7.86 | 7.26% |
| 33 Loss Factor (%) | Note 1 | 7.64% | | | 7.97% | | | | |

Notes:

(1): Enter existing and proposed total loss factor (Secondary Metered Customer < 5,000 kW) as a percentage.

The Smart Meter disposition for 2012 has been put in line 2, as the correct line (9) could not accept a fixed amount.

Rideau St. Lawrence Distribution Inc.

Bill Impacts - Commercial

Consumption **2000** kWh

| | Charge Unit | Current Board-Approved | | | Proposed | | | Impact | |
|---|-------------|------------------------|--------|-------------|------------|--------|-------------|-----------|----------|
| | | Rate (\$) | Volume | Charge (\$) | Rate (\$) | Volume | Charge (\$) | \$ Change | % Change |
| 1 Monthly Service Charge | monthly | \$24.34 | 1 | \$ 24.34 | \$29.53 | 1 | \$ 29.53 | \$ 5.19 | 21.32% |
| 2 Smart Meter Rate Adder | monthly | \$ 2.5000 | 1 | \$ 2.50 | \$ - | 1 | \$ - | -\$ 2.50 | -100.00% |
| 3 Service Charge Rate Adder(s) | | | 1 | \$ - | | 1 | \$ - | \$ - | |
| 4 Service Charge Rate Rider(s) | | | 1 | \$ - | | 1 | \$ - | \$ - | |
| 5 Distribution Volumetric Rate | per kWh | \$ 0.0074 | 2000 | \$ 14.80 | \$ 0.0090 | 2000 | \$ 18.00 | \$ 3.20 | 21.62% |
| 6 Low Voltage Rate Adder | per kWh | \$ 0.0015 | 2000 | \$ 3.00 | \$ 0.0022 | 2000 | \$ 4.40 | \$ 1.40 | 46.79% |
| 7 Volumetric Rate Adder(s) | | | 2000 | \$ - | | 2000 | \$ - | \$ - | |
| 8 Volumetric Rate Rider(s) | | | 2000 | \$ - | | 2000 | \$ - | \$ - | |
| 9 Smart Meter Disposition Rider | | | 2000 | \$ - | \$ 5.2400 | 1 | \$ 5.24 | \$ 5.24 | |
| 10 LRAM & SSM Rate Rider | per kWh | \$ 0.0015 | 2000 | \$ 3.00 | \$ 0.0002 | 2000 | \$ 0.40 | -\$ 2.60 | -86.67% |
| 11 Deferral/Variance Account Disposition Rate Rider | per kWh | -\$ 0.0034 | 2000 | -\$ 6.80 | -\$ 0.0027 | 2000 | -\$ 5.40 | \$ 1.40 | -20.59% |
| 12 Late Payment Penalty | monthly | \$ 0.3700 | 1 | \$ 0.37 | | | \$ - | -\$ 0.37 | -100.00% |
| 13 Stranded Assets | monthly | | | \$ - | \$ 5.6000 | 1 | \$ 5.60 | \$ 5.60 | |
| 14 Foregone Revenue - Fixed | monthly | | | \$ - | \$ 1.3000 | 1 | \$ 1.30 | \$ 1.30 | |
| 15 Foregone Revenue - Volumetric | per kWh | | | \$ - | \$ 0.0004 | 2000 | \$ 0.80 | \$ 0.80 | |
| 16 Sub-Total A - Distribution | | | | \$ 41.21 | | | \$ 59.87 | \$ 18.66 | 45.29% |
| 17 RTSR - Network | per kWh | \$ 0.0051 | 2152.8 | \$ 10.98 | \$ 0.0052 | 2159.4 | \$ 11.23 | \$ 0.25 | 2.27% |
| 18 RTSR - Line and Transformation Connection | per kWh | \$ 0.0041 | 2152.8 | \$ 8.83 | \$ 0.0045 | 2159.4 | \$ 9.72 | \$ 0.89 | 10.09% |
| 19 Sub-Total B - Delivery (including Sub-Total A) | | | | \$ 61.02 | | | \$ 80.82 | \$ 19.80 | 32.46% |
| 20 Wholesale Market Service Charge (WMSC) | per kWh | \$ 0.0052 | 2152.8 | \$ 11.19 | \$ 0.0052 | 2159.4 | \$ 11.23 | \$ 0.03 | 0.31% |
| 21 Rural and Remote Rate Protection (RRRP) | per kWh | \$ 0.0011 | 2152.8 | \$ 2.37 | \$ 0.0011 | 2159.4 | \$ 2.38 | \$ 0.01 | 0.31% |
| 22 Special Purpose Charge | | | 2152.8 | \$ - | | \$ - | \$ - | \$ - | |
| 23 Standard Supply Service Charge | monthly | \$ 0.2500 | 1 | \$ 0.25 | \$ 0.2500 | 1 | \$ 0.25 | \$ - | 0.00% |
| 24 Debt Retirement Charge (DRC) | per kWh | \$ 0.0070 | 2000 | \$ 14.00 | \$ 0.0070 | 2000 | \$ 14.00 | \$ - | 0.00% |
| 25 Energy | per kWh | \$ 0.0757 | 2152.8 | \$ 162.97 | \$ 0.0757 | 2159.4 | \$ 163.47 | \$ 0.50 | 0.31% |
| 26 | | | | \$ - | | | \$ - | \$ - | |
| 27 | | | | \$ - | | | \$ - | \$ - | |
| 28 Total Bill (before Taxes) | | | | \$ 251.80 | | | \$ 272.14 | \$ 20.35 | 8.08% |
| 29 HST | | 13% | | \$ 32.73 | 13% | | \$ 35.38 | \$ 2.64 | 8.08% |
| 30 Total Bill (including Sub-total B) | | | | \$ 284.53 | | | \$ 307.52 | \$ 22.99 | 8.08% |
| 31 Ontario Clean Energy Benefit (OCEB) | | -10% | | -\$ 28.45 | -10% | | -\$ 30.75 | -\$ 2.30 | 8.08% |
| 32 Total Bill (including OCEB) | | | | \$ 256.08 | | | \$ 276.77 | \$ 20.69 | 8.08% |
| 33 Loss Factor (%) | Note 1 | | | 7.64% | | | 7.97% | | |

Notes:

(1): Enter existing and proposed total loss factor (Secondary Metered Customer < 5,000 kW) as a percentage.

The Smart Meter disposition for 2012 has been put in line 2, as the correct line (9) could not accept a fixed amount.

Rideau St. Lawrence Distribution Inc.

Bill Impacts - Industrial

| | | Consumption | 166,000 | kWh | | | | | |
|------|---|------------------------|---------|---------------------|------------|----------|---------------------|------------------|---------------|
| | | | 290 | kW | | | | | |
| | | Current Board-Approved | | | Proposed | | | Impact | |
| Per: | Charge Unit | Rate (\$) | Volume | Charge (\$) | Rate (\$) | Volume | Charge (\$) | \$ Change | % Change |
| 1 | Monthly Service Charge | \$281.39 | 1 | \$ 281.39 | \$281.39 | 1 | \$ 281.39 | \$ - | 0.00% |
| 2 | Smart Meter Rate Adder | \$ 2.5000 | 1 | \$ 2.50 | \$ - | 1 | \$ - | -\$ 2.50 | -100.00% |
| 3 | Service Charge Rate Adder(s) | | 1 | \$ - | | 1 | \$ - | \$ - | |
| 4 | Service Charge Rate Rider(s) | | 1 | \$ - | | 1 | \$ - | \$ - | |
| 5 | Distribution Volumetric Rate | \$ 1.2473 | 290 | \$ 361.72 | \$ 1.8902 | 290 | \$ 548.16 | \$ 186.44 | 51.54% |
| 6 | Low Voltage Rate Adder | \$ 0.6110 | 290 | \$ 177.19 | \$ 0.8135 | 290 | \$ 235.92 | \$ 58.73 | 33.15% |
| 7 | Volumetric Rate Adder(s) | | | \$ - | | 290 | \$ - | \$ - | |
| 8 | Volumetric Rate Rider(s) | | | \$ - | | 290 | \$ - | \$ - | |
| 9 | Smart Meter Disposition Rider | | 0 | \$ - | \$ - | 1 | \$ - | \$ - | |
| 10 | LRAM & SSM Rate Rider | \$ 0.1388 | 290 | \$ 40.25 | \$ 0.0098 | 290 | \$ 2.84 | -\$ 37.41 | -92.94% |
| 11 | Deferral/Variance Account Disposition Rate Rider | -\$ 1.1172 | 290 | -\$ 323.99 | -\$ 1.0147 | 290 | -\$ 294.26 | \$ 29.73 | -9.17% |
| 12 | Late Payment Penalty | \$ 4.1500 | 1 | \$ 4.15 | | | \$ - | -\$ 4.15 | -100.00% |
| 13 | Stranded Assets | | | \$ - | \$ - | 1 | \$ - | \$ - | |
| 14 | Foregone Revenue - Fixed | | | \$ - | \$ - | 1 | \$ - | \$ - | |
| 15 | Foregone Revenue - Volumetric | | | \$ - | \$ 0.1607 | 290 | \$ 46.60 | \$ 46.60 | |
| 16 | Sub-Total A - Distribution | | | \$ 543.21 | | | \$ 820.65 | \$ 277.44 | 51.07% |
| 17 | RTSR - Network | \$ 2.1207 | 290 | \$ 615.00 | \$ 2.1653 | 290 | \$ 627.94 | \$ 12.93 | 2.10% |
| 18 | RTSR - Line and Transformation Connection | \$ 1.6356 | 290 | \$ 474.32 | \$ 1.7867 | 290 | \$ 518.14 | \$ 43.82 | 9.24% |
| 19 | Sub-Total B - Delivery (including Sub-Total A) | | | \$ 1,632.54 | | | \$ 1,966.73 | \$ 334.19 | 20.47% |
| 20 | Wholesale Market Service Charge (WMSC) | \$ 0.0052 | 178,682 | \$ 929.15 | \$ 0.0052 | 179230.2 | \$ 932.00 | \$ 2.85 | 0.31% |
| 21 | Rural and Remote Rate Protection (RRRP) | \$ 0.0011 | 178,682 | \$ 196.55 | \$ 0.0011 | 179230.2 | \$ 197.15 | \$ 0.60 | 0.31% |
| 22 | Special Purpose Charge | | | \$ - | | \$ - | \$ - | \$ - | |
| 23 | Standard Supply Service Charge | \$ 0.2500 | 1 | \$ 0.25 | \$ 0.2500 | 1 | \$ 0.25 | \$ - | 0.00% |
| 24 | Debt Retirement Charge (DRC) | \$ 0.0070 | 166,000 | \$ 1,162.00 | \$ 0.0070 | 166000 | \$ 1,162.00 | \$ - | 0.00% |
| 25 | Energy | \$ 0.0757 | 178,682 | \$ 13,526.26 | \$ 0.0757 | 179230.2 | \$ 13,567.73 | \$ 41.47 | 0.31% |
| 26 | | | | \$ - | | | \$ - | \$ - | |
| 27 | | | | \$ - | | | \$ - | \$ - | |
| 28 | Total Bill (before Taxes) | | | \$ 17,446.74 | | | \$ 17,825.86 | \$ 379.11 | 2.17% |
| 29 | HST | 13% | | \$ 2,268.08 | 13% | | \$ 2,317.36 | \$ 49.28 | 2.17% |
| 30 | Total Bill (including Sub-total B) | | | \$ 19,714.82 | | | \$ 20,143.22 | \$ 428.40 | 2.17% |
| 31 | Ontario Clean Energy Benefit (OCEB) | -10% | | -\$ 1,971.48 | -10% | | -\$ 2,014.32 | -\$ 42.84 | 2.17% |
| 32 | Total Bill (including OCEB) | | | \$ 17,743.34 | | | \$ 18,128.90 | \$ 385.56 | 2.17% |
| 33 | Loss Factor (%) | Note 1 | 7.64% | | | 7.97% | | | |

Notes:

(1): Enter existing and proposed total loss factor (Secondary Metered Customer < 5,000 kW) as a percentage.

Rideau St. Lawrence Distribution Inc.

Bill Impacts - Unmetered Scattered Load

Consumption **744** kWh

| | Charge Unit | Current Board-Approved | | | Proposed | | | Impact | |
|---|-------------|------------------------|----------|-------------|------------|----------|-------------|-----------|----------|
| | | Rate (\$) | Volume | Charge (\$) | Rate (\$) | Volume | Charge (\$) | \$ Change | % Change |
| 1 Monthly Service Charge | monthly | \$7.41 | 1 | \$ 7.41 | \$3.86 | 1 | \$ 3.86 | -\$ 3.55 | -47.89% |
| 2 Smart Meter Rate Adder | monthly | \$ - | 1 | \$ - | \$ - | 1 | \$ - | \$ - | |
| 3 Service Charge Rate Adder(s) | | | 1 | \$ - | | 1 | \$ - | \$ - | |
| 4 Service Charge Rate Rider(s) | | | 1 | \$ - | | 1 | \$ - | \$ - | |
| 5 Distribution Volumetric Rate | per kWh | \$ 0.0340 | 744 | \$ 25.30 | \$ 0.0177 | 744 | \$ 13.17 | -\$ 12.13 | -47.94% |
| 6 Low Voltage Rate Adder | per kWh | \$ 0.0015 | 744 | \$ 1.12 | \$ 0.0022 | 744 | \$ 1.64 | \$ 0.52 | 46.79% |
| 7 Volumetric Rate Adder(s) | | | 744 | \$ - | | 744 | \$ - | \$ - | |
| 8 Volumetric Rate Rider(s) | | | 744 | \$ - | | 744 | \$ - | \$ - | |
| 9 Smart Meter Disposition Rider | | | 744 | \$ - | | 744 | \$ - | \$ - | |
| 10 LRAM & SSM Rate Rider | per kWh | \$ - | 744 | \$ - | \$ - | 744 | \$ - | \$ - | |
| 11 Deferral/Variance Account Disposition Rate Rider | per kWh | -\$ 0.0034 | 744 | -\$ 2.53 | -\$ 0.0010 | 744 | -\$ 0.74 | \$ 1.79 | -70.59% |
| 12 Late Payment Penalty | monthly | \$ 0.2600 | 1 | \$ 0.26 | | | \$ - | -\$ 0.26 | -100.00% |
| 13 Stranded Assets | monthly | | | \$ - | \$ - | 1 | \$ - | \$ - | |
| 14 Foregone Revenue - Fixed | monthly | | | \$ - | -\$ 0.8900 | 1 | -\$ 0.89 | -\$ 0.89 | |
| 15 Foregone Revenue - Volumetric | per kWh | | | \$ - | -\$ 0.0041 | 744 | -\$ 3.05 | -\$ 3.05 | |
| 16 Sub-Total A - Distribution | | | | \$ 31.55 | | | \$ 13.98 | -\$ 17.57 | -55.68% |
| 17 RTSR - Network | per kWh | \$ 0.0051 | 800.8416 | \$ 4.08 | \$ 0.0052 | 803.2968 | \$ 4.18 | \$ 0.09 | 2.27% |
| 18 RTSR - Line and Transformation Connection | per kWh | \$ 0.0041 | 800.8416 | \$ 3.28 | \$ 0.0045 | 803.2968 | \$ 3.61 | \$ 0.33 | 10.09% |
| 19 Sub-Total B - Delivery (including Sub-Total A) | | | | \$ 38.92 | | | \$ 21.78 | -\$ 17.14 | -44.05% |
| 20 Wholesale Market Service Charge (WMSC) | per kWh | \$ 0.0052 | 800.8416 | \$ 4.16 | \$ 0.0052 | 803.2968 | \$ 4.18 | \$ 0.01 | 0.31% |
| 21 Rural and Remote Rate Protection (RRRP) | per kWh | \$ 0.0011 | 800.8416 | \$ 0.88 | \$ 0.0011 | 803.2968 | \$ 0.88 | \$ 0.00 | 0.31% |
| 22 Special Purpose Charge | | | 800.8416 | \$ - | \$ - | | \$ - | \$ - | |
| 23 Standard Supply Service Charge | monthly | \$ 0.2500 | 1 | \$ 0.25 | \$ 0.2500 | 1 | \$ 0.25 | \$ - | 0.00% |
| 24 Debt Retirement Charge (DRC) | per kWh | \$ 0.0070 | 744 | \$ 5.21 | \$ 0.0070 | 744 | \$ 5.21 | \$ - | 0.00% |
| 25 Energy | per kWh | \$ 0.0757 | 800.8416 | \$ 60.62 | \$ 0.0757 | 803.2968 | \$ 60.81 | \$ 0.19 | 0.31% |
| 26 | | | | \$ - | | | \$ - | \$ - | |
| 27 | | | | \$ - | | | \$ - | \$ - | |
| 28 Total Bill (before Taxes) | | | | \$ 110.05 | | | \$ 93.10 | -\$ 16.94 | -15.40% |
| 29 HST | | 13% | | \$ 14.31 | 13% | | \$ 12.10 | -\$ 2.20 | -15.40% |
| 30 Total Bill (including Sub-total B) | | | | \$ 124.35 | | | \$ 105.21 | -\$ 19.14 | -15.39% |
| 31 Ontario Clean Energy Benefit (OCEB) | | -10% | | -\$ 12.44 | -10% | | -\$ 10.52 | \$ 1.92 | -15.43% |
| 32 Total Bill (including OCEB) | | | | \$ 111.91 | | | \$ 94.69 | -\$ 17.22 | -15.39% |
| 33 Loss Factor (%) | Note 1 | 7.64% | | | 7.97% | | | | |

Notes:

(1): Enter existing and proposed total loss factor (Secondary Metered Customer < 5,000 kW) as a percentage.

Rideau St. Lawrence Distribution Inc.

Bill Impacts - Sentinel Lights

| | | | | | | | | | |
|-------------|------------------------|----------|-------------|------------|----------|-------------|-----------|----------|--|
| Consumption | 237 | kWh | | | | | | | |
| | 0.7 | kW | | | | | | | |
| | 2 | Units | | | | | | | |
| Consumption | Current Board-Approved | | | Proposed | | | Impact | | |
| | Rate (\$) | Volume | Charge (\$) | Rate (\$) | Volume | Charge (\$) | \$ Change | % Change | |
| Connections | \$1.24 | 1 | \$ 1.24 | \$2.06 | 1 | \$ 2.06 | \$ 0.82 | 65.91% | |
| | \$ - | 1 | \$ - | \$ - | 1 | \$ - | \$ - | | |
| | | 1 | \$ - | | 1 | \$ - | \$ - | | |
| | | 1 | \$ - | | 1 | \$ - | \$ - | | |
| | \$ 9.0716 | 0.7 | \$ 6.35 | \$ 15.0510 | 0.7 | \$ 10.54 | \$ 4.19 | 65.91% | |
| | \$ 0.4720 | 0.7 | \$ 0.33 | \$ 0.6420 | 0.7 | \$ 0.45 | \$ 0.12 | 36.02% | |
| | | 0.7 | \$ - | | 0.7 | \$ - | \$ - | | |
| per kWh | | 0.7 | \$ - | | 0.7 | \$ - | \$ - | | |
| | | 0.7 | \$ - | | 0.7 | \$ - | \$ - | | |
| | | 0.7 | \$ - | | 0.7 | \$ - | \$ - | | |
| | \$ - | 0.7 | \$ - | \$ - | 0.7 | \$ - | \$ - | | |
| | -\$ 3.3648 | 0.7 | -\$ 2.36 | \$ 0.6260 | 0.7 | \$ 0.44 | \$ 2.79 | -118.60% | |
| | \$ 0.0400 | 1 | \$ 0.04 | | | \$ - | -\$ 0.04 | -100.00% | |
| | | | \$ - | \$ - | 1 | \$ - | \$ - | | |
| monthly | | \$ - | \$ 0.2100 | 1 | \$ 0.21 | \$ 0.21 | | | |
| monthly | | \$ - | \$ 1.4949 | 0.7 | \$ 1.05 | \$ 1.05 | | | |
| | | \$ 5.61 | | \$ 14.74 | | \$ 9.13 | 162.92% | | |
| | \$ 1.6075 | 0.7 | \$ 1.13 | \$ 1.6413 | 0.7 | \$ 1.15 | \$ 0.02 | 2.10% | |
| | \$ 1.2908 | 0.7 | \$ 0.90 | \$ 1.4100 | 0.7 | \$ 0.99 | \$ 0.08 | 9.23% | |
| | | | \$ 7.63 | | | \$ 16.87 | \$ 9.24 | 121.02% | |
| per kWh | \$ 0.0052 | 255.1068 | \$ 1.33 | \$ 0.0052 | 0.7 | \$ 0.00 | -\$ 1.32 | -99.73% | |
| per kWh | \$ 0.0011 | 255.1068 | \$ 0.28 | \$ 0.0011 | 0.7 | \$ 0.00 | -\$ 0.28 | -99.73% | |
| monthly | | 0.7 | \$ - | | \$ - | \$ - | \$ - | | |
| | \$ 0.2500 | 1 | \$ 0.25 | \$ 0.2500 | 1 | \$ 0.25 | \$ - | 0.00% | |
| | \$ 0.0070 | 237 | \$ 1.66 | \$ 0.0070 | 237 | \$ 1.66 | \$ - | 0.00% | |
| | \$ 0.0757 | 255.1068 | \$ 19.31 | \$ 0.0757 | 255.8889 | \$ 19.36 | \$ 0.05 | 0.24% | |
| | | | \$ - | | | \$ - | \$ - | | |
| | | \$ - | | | | \$ - | | | |
| | | \$ 30.46 | | \$ 38.14 | | \$ 7.68 | 25.22% | | |
| | 13% | | \$ 3.96 | 13% | | \$ 4.96 | \$ 1.00 | 25.22% | |
| | | \$ 34.42 | | | | \$ 43.10 | \$ 8.68 | 25.22% | |
| | -10% | | -\$ 3.44 | -10% | | -\$ 4.31 | -\$ 0.87 | 25.29% | |
| | | | \$ 30.98 | | | \$ 38.79 | \$ 7.81 | 25.21% | |
| Note 1 | 7.64% | | | 7.97% | | | | | |

Notes:

(1): Enter existing and proposed total loss factor (Secondary Metered Customer < 5,000 kW) as a percentage.

Rideau St. Lawrence Distribution Inc.

Bill Impacts - Street Lights

| | | Consumption | 57,000 | kWh | | | | | | | | |
|----|--|------------------------|---------|-------------|-----------|--------------|-------------|-----------|--------------|-------------|-----------|----------|
| | | Consumption | 140 | kW | | | | | | | | |
| | | Connections | 684 | Units | | | | | | | | |
| | Charge Unit | Current Board-Approved | | | Proposed | | | Impact | | | | |
| | | Rate (\$) | Volume | Charge (\$) | Rate (\$) | Volume | Charge (\$) | \$ Change | % | | | |
| 1 | Monthly Service Charge | Unit | monthly | \$2.29 | 684 | \$ 1,566.36 | \$3.33 | 684 | \$ 2,277.38 | \$ 711.02 | 45.39% | |
| 2 | Smart Meter Rate Adder | | | \$ - | 1 | \$ - | \$ - | 1 | \$ - | \$ - | | |
| 3 | Service Charge Rate Adder(s) | | | \$ - | 1 | \$ - | \$ - | 1 | \$ - | \$ - | | |
| 4 | GA Sub Acct Rate Rider(s) | kWh | | \$ 0.0092 | 61,355 | \$ 564.46 | | | | \$ 564.46 | -100.00% | |
| 5 | Distribution Volumetric Rate | kW | | \$ 8.7393 | 140 | \$ 1,223.50 | ##### | 140 | \$ 1,778.90 | \$ 555.39 | 45.39% | |
| 6 | Low Voltage Rate Adder | kW | | \$ 0.4662 | 140 | \$ 65.27 | \$ 0.6289 | 140 | \$ 88.05 | \$ 22.78 | 34.91% | |
| 7 | Volumetric Rate Adder(s) | | | | 140 | \$ - | | 140 | \$ - | \$ - | | |
| 8 | Volumetric Rate Rider(s) | | | | 140 | \$ - | | 140 | \$ - | \$ - | | |
| 9 | Smart Meter Disposition Rider | | | | 140 | \$ - | | 140 | \$ - | \$ - | | |
| 10 | LRAM & SSM Rate Rider | per kWh | | \$ - | 140 | \$ - | \$ - | 140 | \$ - | \$ - | | |
| 11 | Deferral/Variance Account Disposition Rate Rider | kW | | -\$ 1.2645 | 140 | -\$ 177.03 | \$ 0.6260 | 140 | \$ 87.64 | \$ 264.67 | -149.51% | |
| 12 | Late Payment Penalty | Unit | monthly | \$ 0.0400 | 684 | \$ 27.36 | | | \$ - | \$ - | \$ -27.36 | -100.00% |
| 13 | Stranded Assets | | | \$ - | 1 | \$ - | \$ - | 1 | \$ - | \$ - | | |
| 14 | Foregone Revenue - Fixed | | | \$ - | | \$ 0.2600 | 684 | \$ 177.84 | \$ - | | \$ 177.84 | |
| 15 | Foregone Revenue - Volumetric | kW | | | | \$ - | \$ 0.9918 | 140 | \$ 138.85 | \$ 138.85 | | |
| 16 | Sub-Total A - Distribution | | | | | \$ 3,269.92 | | | \$ 4,548.66 | \$ 1,278.73 | 39.11% | |
| 17 | RTSR - Network | kW | | \$ 1.5994 | 140 | \$ 223.92 | \$ 1.6413 | 140 | \$ 229.78 | \$ 5.87 | 2.62% | |
| 18 | RTSR - Line and Transformation Connection | kW | | \$ 1.2645 | 140 | \$ 177.03 | \$ 1.4100 | 140 | \$ 197.40 | \$ 20.37 | 11.51% | |
| 19 | Sub-Total B - Delivery (including Sub-Total A) | | | | | \$ 3,670.87 | | | \$ 4,975.84 | \$ 1,304.97 | 35.55% | |
| 20 | Wholesale Market Service Charge (WMSC) | per kWh | | \$ 0.0052 | 61354.8 | \$ 319.04 | \$ 0.0052 | 140 | \$ 0.73 | -\$ 318.32 | -99.77% | |
| 21 | Rural and Remote Rate Protection (RRRP) | per kWh | | \$ 0.0011 | 61354.8 | \$ 67.49 | \$ 0.0011 | 140 | \$ 0.15 | -\$ 67.34 | -99.77% | |
| 22 | Special Purpose Charge | | | | 140 | \$ - | | \$ - | \$ - | \$ - | | |
| 23 | Standard Supply Service Charge | monthly | | \$ 0.2500 | 684 | \$ 171.00 | \$ 0.2500 | 684 | \$ 171.00 | \$ - | 0.00% | |
| 24 | Debt Retirement Charge (DRC) | per kWh | | \$ 0.0070 | 57,000 | \$ 399.00 | \$ 0.0070 | 57,000 | \$ 399.00 | \$ - | 0.00% | |
| 25 | Energy | per kWh | | \$ 0.0719 | 61354.8 | \$ 4,412.02 | \$ 0.0719 | 61542.9 | \$ 4,425.55 | \$ 13.53 | 0.31% | |
| 26 | | | | | | \$ - | | | \$ - | \$ - | | |
| 27 | | | | | | \$ - | | | \$ - | \$ - | | |
| 28 | Total Bill (before Taxes) | | | | | \$ 9,039.43 | | | \$ 9,972.27 | \$ 932.84 | 10.32% | |
| 29 | HST | | | 13% | | \$ 1,175.13 | 13% | | \$ 1,296.40 | \$ 121.27 | 10.32% | |
| 30 | Total Bill (including Sub-total B) | | | | | \$ 10,214.55 | | | \$ 11,268.67 | \$ 1,054.12 | 10.32% | |
| 31 | Ontario Clean Energy Benefit (OCEB) | | | -10% | | -\$ 1,021.46 | -10% | | -\$ 1,126.87 | \$ -105.41 | 10.32% | |
| 32 | Total Bill (including OCEB) | | | | | \$ 9,193.09 | | | \$ 10,141.80 | \$ 948.71 | 10.32% | |
| 33 | Loss Factor (%) | Note 1 | | 7.64% | | | 7.97% | | | | | |

Notes:

(1): Enter existing and proposed total loss factor (Secondary Metered Customer < 5,000 kW) as a percentage.

RATES SCHEDULE (Part 1)
Schedule of Distribution Rates and Charges
Effective May 1, 2012

| Customer Class | Item Description | Unit | Rate (\$) |
|-------------------------|-------------------------------------|----------------|-----------|
| Residential | | | |
| | Monthly Service Charge | per month | 12.76 |
| | Distribution Volumetric Rate | per kWh | 0.0145 |
| | Low Voltage Rider | per kWh | 0.0024 |
| | LRAM Rate Rider | per kWh | 0.0002 |
| | Smart Meter Rate Adder | per month | 0.2800 |
| | Deferral and Variance Account Rider | per kWh | (0.0015) |
| GS < 50 kW | | | |
| | Monthly Service Charge | per month | 29.53 |
| | Distribution Volumetric Rate | per kWh | 0.0090 |
| | Low Voltage Rider | per kWh | 0.0022 |
| | LRAM Rate Rider | per kWh | 0.0002 |
| | Smart Meter Rate Rider | per month | 5.2400 |
| | Deferral and Variance Account Rider | per kWh | (0.0027) |
| GS 50 - 4,999 kW | | | |
| | Monthly Service Charge | per month | 281.39 |
| | Distribution Volumetric Rate | per kW | 1.8902 |
| | Low Voltage Rider | per kW | 0.8135 |
| | LRAM Rate Rider | per kWh | 0.0098 |
| | Smart Meter Rate Rider | per month | 0.0000 |
| | Deferral and Variance Account Rider | per kW | (1.0147) |
| Sentinel Lights | | | |
| | Monthly Service Charge | per connection | 2.06 |
| | Distribution Volumetric Rate | per kW | 15.0510 |
| | Low Voltage Rider | per kW | 0.6420 |
| | LRAM Rate Rider | per kW | 0.0000 |
| | Deferral and Variance Account Rider | per kW | 0.6260 |
| Street Lighting | | | |
| | Monthly Service Charge | per connection | 3.33 |
| | Distribution Volumetric Rate | per kW | 12.7064 |
| | Low Voltage Rider | per kW | 0.6289 |
| | LRAM Rate Rider | per kW | 0.0000 |
| | Deferral and Variance Account Rider | per kW | (1.0688) |
| USL | | | |
| | Monthly Service Charge | per month | 3.86 |
| | Distribution Volumetric Rate | per kWh | 0.0177 |
| | Low Voltage Rider | per kWh | 0.0022 |
| | LRAM Rate Rider | per kWh | 0.0000 |
| | Deferral and Variance Account Rider | per kWh | 0.0000 |

RATES SCHEDULE (Part 2)
Schedule of Distribution Rates and Charges
Effective May 1, 2012

| Item Description (Rate Code) | Calculation Basis | Rate (\$) |
|--|-------------------|-----------|
| Arrears certificate (1) | Standard | 15.00 |
| Statement of account (2) | Standard | 15.00 |
| Pulling post dated cheques (3) | Standard | 15.00 |
| Duplicate invoices for previous billing (4) | Standard | 15.00 |
| Request for other billing information (5) | Standard | 15.00 |
| Easement letter (6) | Standard | 15.00 |
| Income tax letter (7) | Standard | 15.00 |
| Notification charge (8) | Standard | 15.00 |
| Account history (9) | Standard | 15.00 |
| Credit reference/credit check (plus credit agency costs) (10) | Standard | 15.00 |
| Returned cheque charge (plus bank charges) (11) | Standard | 15.00 |
| Charge to certify cheque (12) | Standard | 15.00 |
| Legal letter charge (13) | Standard | 15.00 |
| Account set up charge/change of occupancy charge (plus credit agency costs if applicable) (14) | Standard | 30.00 |
| Special meter reads (15) | Standard | 30.00 |
| Collection of account charge - no disconnection (16) | Standard | 30.00 |

| | | |
|---|-------------------|----------|
| Collection of account charge - no disconnection - after regular hours (17) | Standard | 165.00 |
| Disconnect/Reconnect at meter - during regular hours (18) | Standard | 65.00 |
| Install/Remove load control device - during regular hours (19) | Standard | 65.00 |
| Disconnect/Reconnect at meter - after regular hours (20) | Standard | 185.00 |
| Install/Remove load control device - after regular hours (21) | Standard | 185.00 |
| Disconnect/Reconnect at pole - during regular hours (22) | Standard | 185.00 |
| Disconnect/Reconnect at pole - after regular hours (23) | Standard | 415.00 |
| Meter dispute charge plus Measurement Canada fees (if meter found correct) (24) | Standard | 30.00 |
| Service call - customer-owned equipment (25) | Standard | 30.00 |
| Service call - after regular hours (26) | Standard | 165.00 |
| Temporary service install & remove - overhead - no transformer (27) | Standard | 500.00 |
| Temporary service install & remove - underground - no transformer (28) | Standard | 300.00 |
| Temporary service install & remove - overhead - with transformer (29) | Standard | 1,000.00 |
| Specific Charge for Access to the Power Poles \$/pole/year (30) | Standard | 22.35 |
| Administrative Billing Charge (31) | Additional Charge | |

| Loss Factors | |
|--|--------|
| Supply Facilities Loss Factor | 1.0340 |
| Distribution Loss Factor - Secondary Metered Customer < 5,000 kW | 1.0442 |
| Distribution Loss Factor - Secondary Metered Customer > 5,000 kW | n/a |
| Distribution Loss Factor - Primary Metered Customer < 5,000 kW | 1.0338 |
| Distribution Loss Factor - Primary Metered Customer > 5,000 kW | n/a |
| Total Loss Factor - Secondary Metered Customer < 5,000 kW | 1.0797 |
| Total Loss Factor - Secondary Metered Customer > 5,000 kW | n/a |
| Total Loss Factor - Primary Metered Customer < 5,000 kW | 1.0689 |
| Total Loss Factor - Primary Metered Customer > 5,000 kW | n/a |

2012 Test Year Distribution Revenue Reconciliation

| Customer Class | Fixed Distribution Revenue | Variable Distribution Revenue | Transformer Allowance Credit | Total Distribution Revenue | Expected |
|------------------|----------------------------------|-------------------------------------|------------------------------------|-------------------------------|--------------|
| Residential | \$ 768,098 | \$ 646,474 | | \$ 1,414,572 | \$ 1,415,689 |
| GS < 50 kW | \$ 272,857 | \$ 178,258 | | \$ 451,116 | \$ 450,671 |
| GS 50 - 4,999 kW | \$ 221,524 | \$ 239,397 | (\$37,745) | \$ 423,177 | \$ 423,173 |
| 0 | \$ - | | \$0 | \$ - | \$ - |
| Sentinel Lights | \$ 1,851 | \$ 4,530 | | \$ 6,382 | \$ 6,382 |
| Street Lighting | \$ 68,278 | \$ 48,828 | | \$ 117,106 | \$ 117,106 |
| USL | \$ 2,667 | \$ 7,610 | | \$ 10,278 | \$ 10,285 |
| 0 | \$ - | | | \$ - | \$ - |
| 0 | \$ - | | | \$ - | \$ - |

| | | | | | |
|--------------|---------------------|---------------------|-------------------|---------------------|---------------------|
| Total | \$ 1,335,276 | \$ 1,125,099 | (\$37,745) | \$ 2,422,630 | \$ 2,423,305 |
|--------------|---------------------|---------------------|-------------------|---------------------|---------------------|

Difference Due to Rate Rounding

| |
|--------|
| \$ 675 |
|--------|

Forecast Revenue For 2012 Test Year Based on Existing Rates (Less Low Voltage Rate Component)

| Customer Class | Annual kWh | Annual kW For Dx | Annual kW For Tx | Annualized Customers | Annualized Connections | Fixed Distribution Revenue | Variable Distribution Revenue | Dist. Rev. Before TX Allow. |
|------------------|--------------------|---------------------|---------------------|-------------------------|---------------------------|----------------------------------|-------------------------------------|-----------------------------------|
| Residential | 44,584,446 | | | 60,196 | | \$618,812 | \$521,638 | \$1,140,450 |
| GS < 50 kW | 19,806,495 | | | 9,240 | | \$224,902 | \$146,568 | \$371,470 |
| GS 50 - 4,999 kW | 38,166,401 | 126,652 | 62,908 | 787 | | \$221,524 | \$157,973 | \$379,497 |
| 0 | 0 | 0 | 0 | 0 | | \$0 | \$0 | \$0 |
| Sentinel Lights | 108,277 | 301 | | | 900 | \$1,116 | \$2,731 | \$3,846 |
| Street Lighting | 1,441,722 | 3,843 | | | 20,507 | \$46,961 | \$33,583 | \$80,544 |
| USL | 429,961 | | | 691 | | \$5,119 | \$14,619 | \$19,737 |
| 0 | | 0 | | | | \$0 | \$0 | \$0 |
| 0 | 0 | 0 | | 0 | | \$0 | \$0 | \$0 |
| Total | 104,537,301 | 130,796 | 62,908 | 70,914 | 21,407 | 1,118,434 | 877,111 | 1,995,545 |

Less Transformer Allowances:

GS 50 - 4,999 kW (\$37,744.75)
0 \$0.00

Net Revenue At Existing Rates **\$ 1,957,800**

Budgeted Revenue Offsets \$ 207,543

Total Revenue **\$ 2,165,343**

Revenue Requirement **\$ 2,630,848**

Revenue Deficiency **\$ 465,505**

| Class | Consumption | Current Bill | Proposed Bill | Bill Impact | Bill Impact |
|-----------------|-------------|---------------------------|------------------------|-------------|-------------|
| | | 2011 Approved Rates | 2012 Proposed Rates | \$ | % |
| Residential | 800 kWh | \$ 108.32 | \$ 116.18 | \$ 7.86 | 7.26% |
| GS <50kW | 2,000 kWh | \$ 256.08 | \$ 276.77 | \$ 20.69 | 8.08% |
| GS >50 kW | 290 kW | \$ 17,743.34 | \$ 18,128.90 | \$ 385.56 | 2.17% |
| Street Lighting | 140 kW | \$ 9,193.09 | \$ 10,141.80 | \$ 948.71 | 10.32% |
| Sentinel Lights | 0.7 kW | \$ 30.98 | \$ 38.79 | \$ 7.81 | 25.21% |
| Scattered Load | 744 kWh | \$ 111.91 | \$ 94.69 | -\$ 17.22 | -15.39% |



Ontario Energy Board

Smart Meter Model

Renfrew Huron Inc.
Rideau St. Lawrence Distribution Inc.

Choose Your Utility:

Application Contact Information

| | |
|--------------------------------------|-------------------------|
| Name: | Peter Soules |
| Title: | Chief Financial Officer |
| Phone Number: | 613-925-3851 |
| Email Address: | psoules@rlsu.ca |
| We are applying for rates effective: | July 1, 2012 |
| Last COS Re-based Year | 2008 |

Legend

DROP-DOWN MENU

INPUT FIELD

CALCULATION FIELD

Copyright

This Workbook Model is protected by copyright and is being made available to you solely for the purpose of filing your application. You may use and copy this model for that purpose, and provide a copy of this model to any person that is advising or assisting you in that regard. Except as indicated above, any copying, reproduction, publication, sale, adaptation, translation, modification, reverse engineering or other use or dissemination of this model without the express written consent of the Ontario Energy Board is prohibited. If you provide a copy of this model to a person that is advising or assisting you in preparing the application or reviewing your draft rate order, you must ensure that the person understands and agrees to the restrictions noted above.

While this model has been provided in Excel format and is required to be filed with the applications, the onus remains on the applicant to ensure the accuracy of the data and the results. The use of any models and spreadsheets does not automatically imply Board approval. The onus is on the distributor to prepare, document and support its application. Board-issued Excel models and spreadsheets are offered to assist parties in providing the necessary information so as to facilitate an expeditious review of an application. The onus remains on the applicant to ensure the accuracy of the data and the results.

| | A | B | C | D | E | F | G | H | I | J | K | L | M | N | O | P | Q | R | S | T | U |
|----|---|---|--|-----------------------|------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------|---|---|----|---------|
| 62 | | | | | Asset Type | | | | | | | | | | | | | | | | |
| 63 | | | 1.3 ADVANCED METERING CONTROL COMPUTER (AMCC) | | | Audited Actual | Audited Actual | Audited Actual | Audited Actual | Audited Actual | Audited Actual | Audited Actual | Audited Actual | Audited Actual | Audited Actual | Audited Actual | Forecast | | | | |
| 64 | | | 1.3.1 Computer Hardware | Computer Hardware | | | | | | | 13,757 | | | | | 1,810 | | | | \$ | 15,567 |
| 65 | | | 1.3.2 Computer Software | Computer Software | | | | | | | 3,670 | | 62,203 | | | 16,500 | | | | \$ | 82,373 |
| 66 | | | 1.3.3 Computer Software Licences & Installation (includes hardware and software) | | | | | | | | | | | | | | | | | \$ | - |
| 67 | | | (may include AS/400 disk space, backup and recovery computer, UPS, etc.) | | | | | | | | | | | | | | | | | | |
| 68 | | | Total Advanced Metering Control Computer (AMCC) | | | \$ - | \$ - | \$ - | \$ 17,427 | \$ 62,203 | \$ 18,310 | \$ - | \$ 97,940 | | | | | | | | |
| 69 | | | | | | | | | | | | | | | | | | | | | |
| 70 | | | | | Asset Type | | | | | | | | | | | | | | | | |
| 71 | | | | | | | | | | | | | | | | | | | | | |
| 72 | | | 1.4 WIDE AREA NETWORK (WAN) | | | Audited Actual | Audited Actual | Audited Actual | Audited Actual | Audited Actual | Audited Actual | Audited Actual | Audited Actual | Audited Actual | Audited Actual | Audited Actual | Forecast | | | | |
| 73 | | | 1.4.1 Activation Fees | Computer Software | | | | | | | 33,754 | | | | | | | | | \$ | 33,754 |
| 74 | | | Total Wide Area Network (WAN) | | | \$ - | \$ - | \$ - | \$ 33,754 | \$ - | \$ - | \$ - | \$ 33,754 | | | | | | | \$ | 33,754 |
| 75 | | | | | | | | | | | | | | | | | | | | | |
| 76 | | | | | Asset Type | | | | | | | | | | | | | | | | |
| 77 | | | | | | | | | | | | | | | | | | | | | |
| 78 | | | 1.5 OTHER AMI CAPITAL COSTS RELATED TO MINIMUM FUNCTIONALITY | | | Audited Actual | Audited Actual | Audited Actual | Audited Actual | Audited Actual | Audited Actual | Audited Actual | Audited Actual | Audited Actual | Audited Actual | Audited Actual | Forecast | | | | |
| 79 | | | 1.5.1 Customer Equipment (including repair of damaged equipment) | | | | | | | | | | | | | | | | | \$ | - |
| 80 | | | 1.5.2 AMI Interface to CIS | | | | | | | | | | | | | | | | | \$ | - |
| 81 | | | 1.5.3 Professional Fees | Smart Meter | | 6,521 | 16,301 | 16,424 | 18,347 | 23,814 | 26,081 | | | | | | | | | \$ | 107,488 |
| 82 | | | 1.5.4 Integration | Computer Software | | | | | 5,796 | 11,632 | | | | | | | | | | \$ | 17,427 |
| 83 | | | 1.5.5 Program Management | Smart Meter | | | 1,745 | 1,918 | 1,192 | 66,147 | | | | | | | | | | \$ | 71,001 |
| 84 | | | 1.5.6 Other AMI Capital | Smart Meter | | | | | | -186 | -133 | | | | | | | | | \$ | 320 |
| 85 | | | Total Other AMI Capital Costs Related to Minimum Functionality | | | \$ 6,521 | \$ 18,046 | \$ 18,342 | \$ 25,334 | \$ 101,406 | \$ 25,948 | \$ - | \$ 195,597 | | | | | | | \$ | |
| 86 | | | Total Capital Costs Related to Minimum Functionality | | | \$ 6,521 | \$ 18,046 | \$ 20,348 | \$ 845,541 | \$ 252,324 | \$ 130,511 | \$ - | \$ 1,273,290 | | | | | | | \$ | |
| 87 | | | | | | | | | | | | | | | | | | | | | |
| 88 | | | | | Asset Type | | | | | | | | | | | | | | | | |
| 89 | | | 1.6 CAPITAL COSTS BEYOND MINIMUM FUNCTIONALITY | | | Audited Actual | Audited Actual | Audited Actual | Audited Actual | Audited Actual | Audited Actual | Audited Actual | Audited Actual | Audited Actual | Audited Actual | Audited Actual | Forecast | | | | |
| 90 | | | (Please provide a descriptive title and identify nature of beyond minimum functionality costs) | | | | | | | | | | | | | | | | | | |
| 91 | | | 1.6.1 Costs related to technical capabilities in the smart meters or related communications infrastructure that exceed those specified in O.Reg 425/06 | Computer Software | | | | | | | | | | | | | | | | \$ | - |
| 92 | | | 1.6.2 Costs for deployment of smart meters to customers other than residential and small general service | Applications Software | | | | | | | | | | | | | | | | \$ | - |
| 93 | | | 1.6.3 Costs for TOU rate implementation, CIS system upgrades, web presentation, integration with the MDM/R, etc. | Computer Software | | | | | | | | | | | | 20,800 | | | | \$ | 20,800 |

| | A | B | C | D | E | F | G | H | I | J | K | L | M | N | O | P | Q | R | S | T | U |
|-----|--|---|---|---|---|---|----------------|----------------|----------------|----------------|----------------|----------------|----------------|-----------|--------|---------|--------|--------|--------|----|-----|
| 111 | 2 OM&A Expenses | | | | | | | | | | | | | | | | | | | | |
| 112 | 2.1 ADVANCED METERING COMMUNICATION DEVICE (AMCD) | | | | | | Audited Actual | Audited Actual | Audited Actual | Audited Actual | Audited Actual | Audited Actual | Audited Actual | Forecast | | | | | | | |
| 113 | 2.1.1 Maintenance (may include meter reverification costs, etc.) | | | | | | | | | | | | | | | | | | 904 | \$ | 904 |
| 114 | 2.1.2 Other (please specify) | | | | | | | | | | | | | | | | | | | \$ | - |
| 115 | | | | | | | | | | | | | | | | | | | | | |
| 116 | Total Incremental AMCD OM&A Costs | | | | | | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 904 | \$ | 904 | | | | | |
| 117 | | | | | | | | | | | | | | | | | | | | | |
| 118 | 2.2 ADVANCED METERING REGIONAL COLLECTOR (AMRC) (includes LAN) | | | | | | | | | | | | | | | | | | | | |
| 119 | 2.2.1 Maintenance | | | | | | | | | | | | 30 | 67 | 3,000 | \$ | 3,097 | | | | |
| 120 | 2.2.2 Other (please specify) | | | | | | | | | | | | | | | | | | \$ | - | |
| 121 | | | | | | | | | | | | | | | | | | | | | |
| 122 | Total Incremental AMRC OM&A Costs | | | | | | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 30 | \$ 67 | \$ 3,000 | \$ | 3,097 | | | | | |
| 123 | | | | | | | | | | | | | | | | | | | | | |
| 124 | 2.3 ADVANCED METERING CONTROL COMPUTER (AMCC) | | | | | | | | | | | | | | | | | | | | |
| 125 | 2.3.1 Hardware Maintenance (may include server support, etc.) | | | | | | | | | | | | | | | | | | \$ | - | |
| 126 | 2.3.2 Software Maintenance (may include maintenance support, etc.) | | | | | | | | | | | | 12,877 | 34,372 | 13,478 | \$ | 60,727 | | | | |
| 127 | 2.3.2 Other (please specify) | | | | | | | | | | | 875 | 1,718 | 3,332 | | \$ | 5,925 | | | | |
| 128 | | | | | | | | | | | | | | | | | | | | | |
| 129 | Total Incremental AMCC OM&A Costs | | | | | | \$ - | \$ - | \$ - | \$ - | \$ 875 | \$ 14,595 | \$ 37,704 | \$ 13,478 | \$ | 66,652 | | | | | |
| 130 | | | | | | | | | | | | | | | | | | | | | |
| 131 | 2.4 WIDE AREA NETWORK (WAN) | | | | | | | | | | | | | | | | | | | | |
| 132 | 2.4.1 WAN Maintenance | | | | | | | | | | | | 3,021 | 3,000 | 3,000 | \$ | 9,021 | | | | |
| 133 | 2.4.2 Other (please specify) | | | | | | | | | | | | | | | | | | \$ | - | |
| 134 | | | | | | | | | | | | | | | | | | | | | |
| 135 | Total Incremental AMRC OM&A Costs | | | | | | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 3,021 | \$ 3,000 | \$ 3,000 | \$ | 9,021 | | | | | |
| 136 | | | | | | | | | | | | | | | | | | | | | |
| 137 | 2.5 OTHER AMI OM&A COSTS RELATED TO MINIMUM FUNCTIONALITY | | | | | | | | | | | | | | | | | | | | |
| 138 | 2.5.1 Business Process Redesign | | | | | | | | | | | | | | | | | | \$ | - | |
| 139 | 2.5.2 Customer Communication (may include project communication, etc.) | | | | | | | | | | | 2,325 | | 10,106 | | \$ | 12,431 | | | | |
| 140 | 2.5.3 Program Management | | | | | | | | | | | | | | | | | \$ | - | | |
| 141 | 2.5.4 Change Management (may include training, etc.) | | | | | | | | | | | | | | 1,980 | 18,160 | \$ | 20,140 | | | |
| 142 | 2.5.5 Administration Costs | | | | | | | | | | | | | | | | 11,561 | \$ | 11,561 | | |
| 143 | 2.5.6 Other AMI Expenses | | | | | | | | | | | | | | | | 8,090 | \$ | 8,090 | | |
| 144 | (please specify) | | | | | | | | | | | | | | | | | | | | |
| 145 | Total Other AMI OM&A Costs Related to Minimum Functionality | | | | | | \$ - | \$ - | \$ - | \$ - | \$ 2,325 | \$ - | \$ 12,086 | \$ 37,811 | \$ | 52,222 | | | | | |
| 146 | | | | | | | | | | | | | | | | | | | | | |
| 147 | TOTAL OM&A COSTS RELATED TO MINIMUM FUNCTIONALITY | | | | | | \$ - | \$ - | \$ - | \$ - | \$ 3,200 | \$ 17,646 | \$ 52,857 | \$ 58,193 | \$ | 131,896 | | | | | |
| 148 | | | | | | | | | | | | | | | | | | | | | |
| 149 | 2.6 OM&A COSTS RELATED TO BEYOND MINIMUM FUNCTIONALITY | | | | | | Audited Actual | Audited Actual | Audited Actual | Audited Actual | Audited Actual | Audited Actual | Audited Actual | | | | | | | | |
| 150 | (Please provide a descriptive title and identify nature of beyond minimum functionality costs) | | | | | | | | | | | | | | | | | | | | |
| 151 | 2.6.1 Costs related to technical capabilities in the smart meters or related communications infrastructure that exceed those specified in O.Reg 425/06 | | | | | | | | | | | | | | | | | | \$ | - | |
| 152 | | | | | | | | | | | | | | | | | | | | | |
| 153 | 2.6.2 Costs for deployment of smart meters to customers other than residential and small general service | | | | | | | | | | | | | | | | | | \$ | - | |
| 154 | | | | | | | | | | | | | | | | | | | | | |
| 155 | 2.6.3 Costs for TOU rate implementation, CIS system upgrades, web presentation, integration with the MDM/R, etc. | | | | | | | | | | | | | | 35,000 | 24,280 | \$ | 59,280 | | | |
| 156 | | | | | | | | | | | | | | | | | | | | | |
| 157 | Total OM&A Costs Beyond Minimum Functionality | | | | | | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 35,000 | \$ 24,280 | \$ | 59,280 | | | | | |
| 158 | | | | | | | | | | | | | | | | | | | | | |
| 159 | Total Smart Meter OM&A Costs | | | | | | \$ - | \$ - | \$ - | \$ - | \$ 3,200 | \$ 17,646 | \$ 87,857 | \$ 82,473 | \$ | 191,176 | | | | | |
| 160 | | | | | | | | | | | | | | | | | | | | | |
| 161 | | | | | | | | | | | | | | | | | | | | | |
| 162 | | | | | | | | | | | | | | | | | | | | | |
| 163 | | | | | | | | | | | | | | | | | | | | | |
| 164 | | | | | | | | | | | | | | | | | | | | | |
| 165 | | | | | | | | | | | | | | | | | | | | | |
| 166 | | | | | | | | | | | | | | | | | | | | | |
| 167 | | | | | | | | | | | | | | | | | | | | | |
| 168 | | | | | | | | | | | | | | | | | | | | | |
| 169 | | | | | | | | | | | | | | | | | | | | | |
| 170 | | | | | | | | | | | | | | | | | | | | | |
| 171 | | | | | | | | | | | | | | | | | | | | | |
| 172 | | | | | | | | | | | | | | | | | | | | | |
| 173 | | | | | | | | | | | | | | | | | | | | | |
| 174 | | | | | | | | | | | | | | | | | | | | | |
| 175 | | | | | | | | | | | | | | | | | | | | | |

| | A | B | C | D | E | F | G | H | I | J | K | L | M | N | O | P | Q | R | S | T | U |
|--|---|---|--|-----------------------|----|-------|----|--------|----|--------|----|---------|----|---------|----|---------|----|--------|----|-----------|---|
| | | | 3 Aggregate Smart Meter Costs by Category | | | | | | | | | | | | | | | | | | |
| | | | 3.1 | Capital | | | | | | | | | | | | | | | | | |
| | | | 3.1.1 | Smart Meter | \$ | 6,521 | \$ | 18,046 | \$ | 20,348 | \$ | 788,565 | \$ | 178,489 | \$ | 103,256 | \$ | - | \$ | 1,115,224 | |
| | | | 3.1.2 | Computer Hardware | \$ | - | \$ | - | \$ | - | \$ | 13,757 | \$ | - | \$ | 7,411 | \$ | - | \$ | 21,168 | |
| | | | 3.1.3 | Computer Software | \$ | - | \$ | - | \$ | - | \$ | 43,220 | \$ | 73,835 | \$ | 40,644 | \$ | - | \$ | 157,698 | |
| | | | 3.1.4 | Tools & Equipment | \$ | - | \$ | - | \$ | - | \$ | - | \$ | - | \$ | - | \$ | - | \$ | - | |
| | | | 3.1.5 | Other Equipment | \$ | - | \$ | - | \$ | - | \$ | - | \$ | - | \$ | - | \$ | - | \$ | - | |
| | | | 3.1.6 | Applications Software | \$ | - | \$ | - | \$ | - | \$ | - | \$ | - | \$ | - | \$ | - | \$ | - | |
| | | | 3.1.7 | Total Capital Costs | \$ | 6,521 | \$ | 18,046 | \$ | 20,348 | \$ | 845,541 | \$ | 252,324 | \$ | 151,311 | \$ | - | \$ | 1,294,090 | |
| | | | 3.2 | OM&A Costs | | | | | | | | | | | | | | | | | |
| | | | 3.2.1 | Total OM&A Costs | \$ | - | \$ | - | \$ | - | \$ | 3,200 | \$ | 17,646 | \$ | 87,857 | \$ | 82,473 | \$ | 191,176 | |



Ontario Energy Board

Smart Meter Model

#N/A

| | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 and later |
|---|--------|--------|--------|--------|--------|--------|----------------|
| Cost of Capital | | | | | | | |
| Capital Structure¹ | | | | | | | |
| Deemed Short-term Debt Capitalization | | | 4.0% | 4.0% | 4.0% | 4.0% | 4.0% |
| Deemed Long-term Debt Capitalization | 50.0% | 50.0% | 49.3% | 52.7% | 56.0% | 56.0% | 56.0% |
| Deemed Equity Capitalization | 50.0% | 50.0% | 46.7% | 43.3% | 40.0% | 40.0% | 40.0% |
| Preferred Shares | | | | | | | |
| Total | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% |
| Cost of Capital Parameters | | | | | | | |
| Deemed Short-term Debt Rate | | | 4.47% | 4.47% | 4.47% | 4.47% | 2.08% |
| Long-term Debt Rate (actual/embedded/deemed) ² | 6.25% | 6.25% | 4.99% | 4.99% | 4.99% | 4.99% | 4.31% |
| Target Return on Equity (ROE) | 9.0% | 9.00% | 8.57% | 8.57% | 8.57% | 8.57% | 9.42% |
| Return on Preferred Shares | | | | | | | |
| WACC | 7.63% | 7.63% | 6.64% | 6.52% | 6.40% | 6.40% | 6.26% |
| Working Capital Allowance | | | | | | | |
| Working Capital Allowance Rate | 15.0% | 15.0% | 15.0% | 15.0% | 15.0% | 15.0% | 15.0% |
| (% of the sum of Cost of Power + controllable expenses) | | | | | | | |
| Taxes/PILs | | | | | | | |
| Aggregate Corporate Income Tax Rate | 18.62% | 18.62% | 16.50% | 16.50% | 16.00% | 15.50% | 15.50% |
| Capital Tax (until July 1st, 2010) | 0.30% | 0.225% | 0.225% | 0.225% | 0.075% | 0.00% | 0.00% |
| Depreciation Rates | | | | | | | |
| (expressed as expected useful life in years) | | | | | | | |
| Smart Meters - years | 15 | 15 | 15 | 15 | 15 | 15 | 15 |
| - rate (%) | 6.67% | 6.67% | 6.67% | 6.67% | 6.67% | 6.67% | 6.67% |
| Computer Hardware - years | 5 | 5 | 5 | 5 | 5 | 5 | 5 |
| - rate (%) | 20.00% | 20.00% | 20.00% | 20.00% | 20.00% | 20.00% | 20.00% |
| Computer Software - years | 5 | 5 | 5 | 5 | 5 | 5 | 5 |
| - rate (%) | 20.00% | 20.00% | 20.00% | 20.00% | 20.00% | 20.00% | 20.00% |
| Tools & Equipment - years | 10 | 10 | 10 | 10 | 10 | 10 | 10 |
| - rate (%) | 10.00% | 10.00% | 10.00% | 10.00% | 10.00% | 10.00% | 10.00% |
| Other Equipment - years | 10 | 10 | 10 | 10 | 10 | 10 | 10 |
| - rate (%) | 10.00% | 10.00% | 10.00% | 10.00% | 10.00% | 10.00% | 10.00% |
| CCA Rates | | | | | | | |
| Smart Meters - CCA Class | 47 | 47 | 47 | 47 | 47 | 47 | 47 |
| Smart Meters - CCA Rate | 8% | 8% | 8% | 8% | 8% | 8% | 8% |
| Computer Equipment - CCA Class | 45 | 50 | 50 | 50 | 50 | 50 | 50 |
| Computer Equipment - CCA Rate | 45% | 55% | 55% | 55% | 55% | 55% | 55% |
| General Equipment - CCA Class | 8 | 8 | 8 | 8 | 8 | 8 | 8 |
| General Equipment - CCA Rate | 20% | 20% | 20% | 20% | 20% | 20% | 20% |
| Applications Software - CCA Class | | | | | | | |
| Applications Software - CCA Rate | | | | | | | |

Assumptions

¹ Planned smart meter installations occur evenly throughout the year.

² Fiscal calendar year (January 1 to December 31) used.

³ Amortization is done on a straight line basis and has the "half-year" rule applied.



Ontario Energy Board

Smart Meter Model

#N/A

| | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 and later |
|---|----------|-----------|-----------|------------|--------------|--------------|----------------|
| Net Fixed Assets - Smart Meters | | | | | | | |
| Gross Book Value | | | | | | | |
| Opening Balance | | \$ 6,521 | \$ 24,567 | \$ 44,915 | \$ 833,479 | \$ 1,011,969 | \$ 1,115,224 |
| Capital Additions during year (from Smart Meter Costs) | \$ 6,521 | \$ 18,046 | \$ 20,348 | \$ 788,565 | \$ 178,489 | \$ 103,256 | \$ - |
| Retirements/Removals (if applicable) | | | | | | | |
| Closing Balance | \$ 6,521 | \$ 24,567 | \$ 44,915 | \$ 833,479 | \$ 1,011,969 | \$ 1,115,224 | \$ 1,115,224 |
| Accumulated Depreciation | | | | | | | |
| Opening Balance | | -\$ 217 | -\$ 1,254 | -\$ 3,570 | -\$ 32,849 | -\$ 94,364 | -\$ 165,271 |
| Amortization expense during year | -\$ 217 | -\$ 1,036 | -\$ 2,316 | -\$ 29,280 | -\$ 61,515 | -\$ 70,906 | -\$ 74,348 |
| Retirements/Removals (if applicable) | | | | | | | |
| Closing Balance | -\$ 217 | -\$ 1,254 | -\$ 3,570 | -\$ 32,849 | -\$ 94,364 | -\$ 165,271 | -\$ 239,619 |
| Net Book Value | | | | | | | |
| Opening Balance | \$ - | \$ 6,304 | \$ 23,313 | \$ 41,345 | \$ 800,630 | \$ 917,604 | \$ 949,953 |
| Closing Balance | \$ 6,304 | \$ 23,313 | \$ 41,345 | \$ 800,630 | \$ 917,604 | \$ 949,953 | \$ 875,605 |
| Average Net Book Value | \$ 3,152 | \$ 14,809 | \$ 32,329 | \$ 420,987 | \$ 859,117 | \$ 933,779 | \$ 912,779 |
| Net Fixed Assets - Computer Hardware | | | | | | | |
| Gross Book Value | | | | | | | |
| Opening Balance | | \$ - | \$ - | \$ - | \$ 13,757 | \$ 13,757 | \$ 21,168 |
| Capital Additions during year (from Smart Meter Costs) | \$ - | \$ - | \$ - | \$ 13,757 | \$ - | \$ 7,411 | \$ - |
| Retirements/Removals (if applicable) | | | | | | | |
| Closing Balance | \$ - | \$ - | \$ - | \$ 13,757 | \$ 13,757 | \$ 21,168 | \$ 21,168 |
| Accumulated Depreciation | | | | | | | |
| Opening Balance | \$ - | \$ - | \$ - | \$ - | -\$ 1,376 | -\$ 4,127 | -\$ 7,620 |
| Amortization expense during year | \$ - | \$ - | \$ - | -\$ 1,376 | -\$ 2,751 | -\$ 3,492 | -\$ 4,234 |
| Retirements/Removals (if applicable) | | | | | | | |
| Closing Balance | \$ - | \$ - | \$ - | -\$ 1,376 | -\$ 4,127 | -\$ 7,620 | -\$ 11,853 |
| Net Book Value | | | | | | | |
| Opening Balance | \$ - | \$ - | \$ - | \$ - | \$ 12,381 | \$ 9,630 | \$ 13,548 |
| Closing Balance | \$ - | \$ - | \$ - | \$ 12,381 | \$ 9,630 | \$ 13,548 | \$ 9,315 |
| Average Net Book Value | \$ - | \$ - | \$ - | \$ 6,191 | \$ 11,006 | \$ 11,589 | \$ 11,431 |
| Net Fixed Assets - Computer Software (including Applications Software) | | | | | | | |
| Gross Book Value | | | | | | | |
| Opening Balance | | \$ - | \$ - | \$ - | \$ 43,220 | \$ 117,054 | \$ 157,698 |
| Capital Additions during year (from Smart Meter Costs) | \$ - | \$ - | \$ - | \$ 43,220 | \$ 73,835 | \$ 40,644 | \$ - |
| Retirements/Removals (if applicable) | | | | | | | |

| | | | | | | | |
|--|------|------|------|-----------|------------|------------|------------|
| Closing Balance | \$ - | \$ - | \$ - | \$ 43,220 | \$ 117,054 | \$ 157,698 | \$ 157,698 |
| Accumulated Depreciation | | | | | | | |
| Opening Balance | \$ - | \$ - | \$ - | \$ - | -\$ 4,322 | -\$ 20,349 | -\$ 47,825 |
| Amortization expense during year | \$ - | \$ - | \$ - | -\$ 4,322 | -\$ 16,027 | -\$ 27,475 | -\$ 31,540 |
| Retirements/Removals (if applicable) | | | | | | | |
| Closing Balance | \$ - | \$ - | \$ - | -\$ 4,322 | -\$ 20,349 | -\$ 47,825 | -\$ 79,364 |
| Net Book Value | | | | | | | |
| Opening Balance | \$ - | \$ - | \$ - | \$ - | \$ 38,898 | \$ 96,705 | \$ 109,874 |
| Closing Balance | \$ - | \$ - | \$ - | \$ 38,898 | \$ 96,705 | \$ 109,874 | \$ 78,334 |
| Average Net Book Value | \$ - | \$ - | \$ - | \$ 19,449 | \$ 67,801 | \$ 103,289 | \$ 94,104 |
| Net Fixed Assets - Tools and Equipment | | | | | | | |
| Gross Book Value | | | | | | | |
| Opening Balance | | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Capital Additions during year (from Smart Meter Costs) | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Retirements/Removals (if applicable) | | | | | | | |
| Closing Balance | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Accumulated Depreciation | | | | | | | |
| Opening Balance | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Amortization expense during year | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Retirements/Removals (if applicable) | | | | | | | |
| Closing Balance | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Net Book Value | | | | | | | |
| Opening Balance | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Closing Balance | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Average Net Book Value | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Net Fixed Assets - Other Equipment | | | | | | | |
| Gross Book Value | | | | | | | |
| Opening Balance | | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Capital Additions during year (from Smart Meter Costs) | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Retirements/Removals (if applicable) | | | | | | | |
| Closing Balance | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Accumulated Depreciation | | | | | | | |
| Opening Balance | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Amortization expense during year | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Retirements/Removals (if applicable) | | | | | | | |
| Closing Balance | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Net Book Value | | | | | | | |
| Opening Balance | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Closing Balance | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Average Net Book Value | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |



Ontario Energy Board

Smart Meter Model

#N/A

| | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 and Later |
|---|-----------------|------------------|------------------|--------------------|-------------------|---------------------|---------------------|
| Average Net Fixed Asset Values (from Sheet 4) | | | | | | | |
| Smart Meters | \$ 3,152 | \$ 14,809 | \$ 32,329 | \$ 420,987 | \$ 859,117 | \$ 933,779 | \$ 912,779 |
| Computer Hardware | \$ - | \$ - | \$ - | \$ 6,191 | \$ 11,006 | \$ 11,589 | \$ 11,431 |
| Computer Software | \$ - | \$ - | \$ - | \$ 19,449 | \$ 67,801 | \$ 103,289 | \$ 94,104 |
| Tools & Equipment | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Other Equipment | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Total Net Fixed Assets | \$ 3,152 | \$ 14,809 | \$ 32,329 | \$ 446,627 | \$ 937,924 | \$ 1,048,657 | \$ 1,018,315 |
| Working Capital | | | | | | | |
| Operating Expenses (from Sheet 2) | \$ - | \$ - | \$ - | \$ 3,200 | \$ 17,646 | \$ 87,857 | \$ 82,473 |
| Working Capital Factor (from Sheet 3) | 15% | 15% | 15% | 15% | 15% | 15% | 15% |
| Working Capital Allowance | \$ - | \$ - | \$ - | \$ 480 | \$ 2,647 | \$ 13,179 | \$ 12,371 |
| Incremental Smart Meter Rate Base | \$ 3,152 | \$ 14,809 | \$ 32,329 | \$ 447,107 | \$ 940,571 | \$ 1,061,836 | \$ 1,030,686 |
| Return on Rate Base | | | | | | | |
| Capital Structure | | | | | | | |
| Deemed Short Term Debt | \$ - | \$ - | \$ 1,293 | \$ 17,884 | \$ 37,623 | \$ 42,473 | \$ 41,227 |
| Deemed Long Term Debt | \$ 1,576 | \$ 7,404 | \$ 15,938 | \$ 235,625 | \$ 526,720 | \$ 594,628 | \$ 577,184 |
| Equity | \$ 1,576 | \$ 7,404 | \$ 15,098 | \$ 193,597 | \$ 376,228 | \$ 424,734 | \$ 412,274 |
| Preferred Shares | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Total Capitalization | \$ 3,152 | \$ 14,809 | \$ 32,329 | \$ 447,107 | \$ 940,571 | \$ 1,061,836 | \$ 1,030,686 |
| Return on | | | | | | | |
| Deemed Short Term Debt | \$ - | \$ - | \$ 58 | \$ 799 | \$ 1,682 | \$ 1,899 | \$ 858 |
| Deemed Long Term Debt | \$ 98 | \$ 463 | \$ 795 | \$ 11,758 | \$ 26,283 | \$ 29,672 | \$ 24,877 |
| Equity | \$ 142 | \$ 666 | \$ 1,294 | \$ 16,591 | \$ 32,243 | \$ 36,400 | \$ 38,836 |
| Preferred Shares | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Total Return on Capital | \$ 240 | \$ 1,129 | \$ 2,147 | \$ 29,148 | \$ 60,208 | \$ 67,970 | \$ 64,570 |
| Operating Expenses | \$ - | \$ - | \$ - | \$ 3,200 | \$ 17,646 | \$ 87,857 | \$ 82,473 |
| Amortization Expenses (from Sheet 4) | | | | | | | |
| Smart Meters | \$ 217 | \$ 1,036 | \$ 2,316 | \$ 29,280 | \$ 61,515 | \$ 70,906 | \$ 74,348 |
| Computer Hardware | \$ - | \$ - | \$ - | \$ 1,376 | \$ 2,751 | \$ 3,492 | \$ 4,234 |
| Computer Software | \$ - | \$ - | \$ - | \$ 4,322 | \$ 16,027 | \$ 27,475 | \$ 31,540 |
| Tools & Equipment | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Other Equipment | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Total Amortization Expense in Year | \$ 217 | \$ 1,036 | \$ 2,316 | \$ 34,977 | \$ 80,294 | \$ 101,874 | \$ 110,122 |
| Incremental Revenue Requirement before Taxes/PILs | \$ 458 | \$ 2,165 | \$ 4,463 | \$ 67,326 | \$ 158,148 | \$ 257,701 | \$ 257,165 |
| Calculation of Taxable Income | | | | | | | |
| Incremental Operating Expenses | \$ - | \$ - | \$ - | \$ 3,200 | \$ 17,646 | \$ 87,857 | \$ 82,473 |
| Amortization Expense | \$ 217 | \$ 1,036 | \$ 2,316 | \$ 34,977 | \$ 80,294 | \$ 101,874 | \$ 110,122 |
| Interest Expense | \$ 98 | \$ 463 | \$ 853 | \$ 12,557 | \$ 27,965 | \$ 31,570 | \$ 25,734 |
| Net Income for Taxes/PILs | \$ 142 | \$ 666 | \$ 1,294 | \$ 16,591 | \$ 32,243 | \$ 36,400 | \$ 38,836 |
| Grossed-up Taxes/PILs (from Sheet 7) | \$ 41.42 | \$ 162.28 | \$ 280.62 | \$ 2,133.36 | \$ 541.38 | \$ 1,665.16 | \$ 6,898.11 |
| Revenue Requirement, including Grossed-up Taxes/PILs | \$ 499 | \$ 2,328 | \$ 4,744 | \$ 69,459 | \$ 158,689 | \$ 259,367 | \$ 264,063 |



Ontario Energy Board

Smart Meter Model

#N/A

For PILs Calculation

UCC - Smart Meters

| | 2006 Audited Actual | 2007 Audited Actual | 2008 Audited Actual | 2009 Audited Actual | 2010 Audited Actual | 2011 Audited Actual | 2012 and later Forecast |
|--|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|----------------------------|
| Opening UCC | \$ - | \$ 6,260.16 | \$ 23,083.51 | \$ 40,770.68 | \$ 794,531.04 | \$ 902,318.28 | \$ 929,258.24 |
| Capital Additions | \$ 6,521.00 | \$ 18,046.00 | \$ 20,347.76 | \$ 788,564.60 | \$ 178,489.30 | \$ 103,255.65 | \$ - |
| Retirements/Removals (if applicable) | | | | | | | |
| UCC Before Half Year Rule | \$ 6,521.00 | \$ 24,306.16 | \$ 43,431.27 | \$ 829,335.28 | \$ 973,020.34 | \$ 1,005,573.93 | \$ 929,258.24 |
| Half Year Rule (1/2 Additions - Disposals) | \$ 3,260.50 | \$ 9,023.00 | \$ 10,173.88 | \$ 394,282.30 | \$ 89,244.65 | \$ 51,627.83 | \$ - |
| Reduced UCC | \$ 3,260.50 | \$ 15,283.16 | \$ 33,257.39 | \$ 435,052.98 | \$ 883,775.69 | \$ 953,946.11 | \$ 929,258.24 |
| CCA Rate Class | 47 | 47 | 47 | 47 | 47 | 47 | 47 |
| CCA Rate | 8% | 8% | 8% | 8% | 8% | 8% | 8% |
| CCA | \$ 260.84 | \$ 1,222.65 | \$ 2,660.59 | \$ 34,804.24 | \$ 70,702.06 | \$ 76,315.69 | \$ 74,340.66 |
| Closing UCC | \$ 6,260.16 | \$ 23,083.51 | \$ 40,770.68 | \$ 794,531.04 | \$ 902,318.28 | \$ 929,258.24 | \$ 854,917.58 |

UCC - Computer Equipment

| | 2006 Audited Actual | 2007 Audited Actual | 2008 Audited Actual | 2009 Audited Actual | 2010 Audited Actual | 2011 Audited Actual | 2012 and later Forecast |
|--|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|----------------------------|
| Opening UCC | \$ - | \$ - | \$ - | \$ - | \$ 41,308.04 | \$ 72,118.70 | \$ 67,293.20 |
| Capital Additions Computer Hardware | \$ - | \$ - | \$ - | \$ 13,757.00 | \$ - | \$ 7,410.58 | \$ - |
| Capital Additions Computer Software | \$ - | \$ - | \$ - | \$ 43,219.60 | \$ 73,834.60 | \$ 40,644.29 | \$ - |
| Retirements/Removals (if applicable) | | | | | | | |
| UCC Before Half Year Rule | \$ - | \$ - | \$ - | \$ 56,976.60 | \$ 115,142.64 | \$ 120,173.57 | \$ 67,293.20 |
| Half Year Rule (1/2 Additions - Disposals) | \$ - | \$ - | \$ - | \$ 28,488.30 | \$ 36,917.30 | \$ 24,027.44 | \$ - |
| Reduced UCC | \$ - | \$ - | \$ - | \$ 28,488.30 | \$ 78,225.34 | \$ 96,146.14 | \$ 67,293.20 |
| CCA Rate Class | 45 | 50 | 50 | 50 | 50 | 50 | 50 |
| CCA Rate | 45% | 55% | 55% | 55% | 55% | 55% | 55% |
| CCA | \$ - | \$ - | \$ - | \$ 15,668.57 | \$ 43,023.93 | \$ 52,880.37 | \$ 37,011.26 |
| Closing UCC | \$ - | \$ - | \$ - | \$ 41,308.04 | \$ 72,118.70 | \$ 67,293.20 | \$ 30,281.94 |

UCC - General Equipment

| | 2006 Audited Actual | 2007 Audited Actual | 2008 Audited Actual | 2009 Audited Actual | 2010 Audited Actual | 2011 Audited Actual | 2012 and later Forecast |
|--|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|----------------------------|
| Opening UCC | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Capital Additions Tools & Equipment | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Capital Additions Other Equipment | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Retirements/Removals (if applicable) | | | | | | | |
| UCC Before Half Year Rule | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Half Year Rule (1/2 Additions - Disposals) | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Reduced UCC | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| CCA Rate Class | 8 | 8 | 8 | 8 | 8 | 8 | 8 |
| CCA Rate | 20% | 20% | 20% | 20% | 20% | 20% | 20% |
| CCA | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Closing UCC | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |



Ontario Energy Board

Smart Meter Model

#N/A

PILs Calculation

| | 2006 Audited Actual | 2007 Audited Actual | 2008 Audited Actual | 2009 Audited Actual | 2010 Audited Actual | 2011 Audited Actual | 2012 and later Forecast |
|---|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|----------------------------|
| INCOME TAX | | | | | | | |
| Net Income | \$ 141.83 | \$ 666.38 | \$ 1,293.88 | \$ 16,591.29 | \$ 32,242.77 | \$ 36,399.73 | \$ 38,836.23 |
| Amortization | \$ 217.37 | \$ 1,036.27 | \$ 2,316.06 | \$ 34,977.46 | \$ 80,293.71 | \$ 101,874.16 | \$ 110,121.50 |
| CCA - Smart Meters | -\$ 260.84 | -\$ 1,222.65 | -\$ 2,660.59 | -\$ 34,804.24 | -\$ 70,702.06 | -\$ 76,315.69 | -\$ 74,340.66 |
| CCA - Computers | \$ - | \$ - | \$ - | \$ 15,668.57 | \$ 43,023.93 | \$ 52,880.37 | \$ 37,011.26 |
| CCA - Applications Software | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| CCA - Other Equipment | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Change in taxable income | \$ 98.36 | \$ 480.00 | \$ 949.34 | \$ 1,095.95 | -\$ 1,189.51 | \$ 9,077.82 | \$ 37,605.82 |
| Tax Rate (from Sheet 3) | 18.62% | 18.62% | 16.50% | 16.50% | 16.00% | 15.50% | 15.50% |
| Income Taxes Payable | \$ 18.31 | \$ 89.38 | \$ 156.64 | \$ 180.83 | -\$ 190.32 | \$ 1,407.06 | \$ 5,828.90 |
| ONTARIO CAPITAL TAX | | | | | | | |
| Smart Meters | \$ 6,303.63 | \$ 23,313.37 | \$ 41,345.07 | \$ 800,629.86 | \$ 917,604.23 | \$ 949,953.45 | \$ 875,605.16 |
| Computer Hardware | \$ - | \$ - | \$ - | \$ 12,381.30 | \$ 9,629.90 | \$ 13,548.02 | \$ 9,314.51 |
| Computer Software (Including Application Software) | \$ - | \$ - | \$ - | \$ 38,897.64 | \$ 96,704.86 | \$ 109,873.88 | \$ 78,334.18 |
| Tools & Equipment | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Other Equipment | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Rate Base | \$ 6,303.63 | \$ 23,313.37 | \$ 41,345.07 | \$ 851,908.80 | \$ 1,023,938.99 | \$ 1,073,375.35 | \$ 963,253.85 |
| Less: Exemption | | | | | | | |
| Deemed Taxable Capital | \$ 6,303.63 | \$ 23,313.37 | \$ 41,345.07 | \$ 851,908.80 | \$ 1,023,938.99 | \$ 1,073,375.35 | \$ 963,253.85 |
| Ontario Capital Tax Rate (from Sheet 3) | 0.300% | 0.225% | 0.225% | 0.225% | 0.075% | 0.000% | 0.000% |
| Net Amount (Taxable Capital x Rate) | \$ 18.91 | \$ 52.46 | \$ 93.03 | \$ 1,916.79 | \$ 767.95 | \$ - | \$ - |
| Change in Income Taxes Payable | \$ 18.31 | \$ 89.38 | \$ 156.64 | \$ 180.83 | -\$ 190.32 | \$ 1,407.06 | \$ 5,828.90 |
| Change in OCT | \$ 18.91 | \$ 52.46 | \$ 93.03 | \$ 1,916.79 | \$ 767.95 | \$ - | \$ - |
| PILs | \$ 37.23 | \$ 141.83 | \$ 249.67 | \$ 2,097.63 | \$ 577.63 | \$ 1,407.06 | \$ 5,828.90 |
| Gross Up PILs | | | | | | | |
| Tax Rate | 18.62% | 18.62% | 16.50% | 16.50% | 16.00% | 15.50% | 15.50% |
| Change in Income Taxes Payable | \$ 22.50 | \$ 109.82 | \$ 187.59 | \$ 216.56 | -\$ 226.57 | \$ 1,665.16 | \$ 6,898.11 |
| Change in OCT | \$ 18.91 | \$ 52.46 | \$ 93.03 | \$ 1,916.79 | \$ 767.95 | \$ - | \$ - |
| PILs | \$ 41.42 | \$ 162.28 | \$ 280.62 | \$ 2,133.36 | \$ 541.38 | \$ 1,665.16 | \$ 6,898.11 |



Ontario Energy Board

Smart Meter Model

#N/A

This worksheet calculates the funding adder revenues.

Account 1555 - Sub-account Funding Adder Revenues

| Interest Rates | Approved Deferral and Variance Accounts | CWIP | Date | Year | Quarter | Opening Balance (Principal) | Funding Adder Revenues | Interest Rate | Interest | Closing Balance | Annual amounts | Board Approved Smart Meter Funding Adder (from Tariff) |
|----------------|---|-------|--------|------|---------|--------------------------------|---------------------------|------------------|-----------|-----------------|----------------|--|
| 2006 Q1 | | | Jan-06 | 2006 | Q1 | \$ - | | 0.00% | \$ - | \$ - | | |
| 2006 Q2 | 4.14% | 4.68% | Feb-06 | 2006 | Q1 | \$ - | | 0.00% | \$ - | \$ - | | |
| 2006 Q3 | 4.59% | 5.05% | Mar-06 | 2006 | Q1 | \$ - | | 0.00% | \$ - | \$ - | | |
| 2006 Q4 | 4.59% | 4.72% | Apr-06 | 2006 | Q2 | \$ - | | 4.14% | \$ - | \$ - | | |
| 2007 Q1 | 4.59% | 4.72% | May-06 | 2006 | Q2 | \$ - | \$ 25.00 | 4.14% | \$ - | \$ 25.00 | | \$ 0.26 |
| 2007 Q2 | 4.59% | 4.72% | Jun-06 | 2006 | Q2 | \$ 25.00 | \$ 1,498.00 | 4.14% | \$ 0.09 | \$ 1,523.09 | | \$ 0.26 |
| 2007 Q3 | 4.59% | 5.18% | Jul-06 | 2006 | Q3 | \$ 1,523.00 | \$ 1,484.00 | 4.59% | \$ 5.83 | \$ 3,012.83 | | \$ 0.26 |
| 2007 Q4 | 5.14% | 5.18% | Aug-06 | 2006 | Q3 | \$ 3,007.00 | \$ 1,497.00 | 4.59% | \$ 11.50 | \$ 4,515.50 | | \$ 0.26 |
| 2008 Q1 | 5.14% | 5.18% | Sep-06 | 2006 | Q3 | \$ 4,504.00 | \$ 1,481.40 | 4.59% | \$ 17.23 | \$ 6,002.63 | | \$ 0.26 |
| 2008 Q2 | 4.08% | 5.18% | Oct-06 | 2006 | Q4 | \$ 5,985.40 | \$ 1,487.40 | 4.59% | \$ 22.89 | \$ 7,495.69 | | \$ 0.26 |
| 2008 Q3 | 3.35% | 5.43% | Nov-06 | 2006 | Q4 | \$ 7,472.80 | \$ 1,509.00 | 4.59% | \$ 28.58 | \$ 9,010.38 | | \$ 0.26 |
| 2008 Q4 | 3.35% | 5.43% | Dec-06 | 2006 | Q4 | \$ 8,981.80 | \$ 1,487.00 | 4.59% | \$ 34.36 | \$ 10,503.16 | \$ 10,589.28 | \$ 0.26 |
| 2009 Q1 | 2.45% | 6.61% | Jan-07 | 2007 | Q1 | \$ 10,468.80 | \$ 1,708.00 | 4.59% | \$ 40.04 | \$ 12,216.84 | | \$ 0.26 |
| 2009 Q2 | 1.00% | 6.61% | Feb-07 | 2007 | Q1 | \$ 12,176.80 | \$ 1,215.00 | 4.59% | \$ 46.58 | \$ 13,438.38 | | \$ 0.26 |
| 2009 Q3 | 0.55% | 5.67% | Mar-07 | 2007 | Q1 | \$ 13,391.80 | \$ 1,226.00 | 4.59% | \$ 51.22 | \$ 14,669.02 | | \$ 0.26 |
| 2009 Q4 | 0.55% | 4.66% | Apr-07 | 2007 | Q2 | \$ 14,617.80 | \$ 1,383.00 | 4.59% | \$ 55.91 | \$ 16,056.71 | | \$ 0.26 |
| 2010 Q1 | 0.55% | 4.34% | May-07 | 2007 | Q2 | \$ 16,000.80 | \$ 1,771.00 | 4.59% | \$ 61.20 | \$ 17,833.00 | | \$ 0.26 |
| 2010 Q2 | 0.55% | 4.34% | Jun-07 | 2007 | Q2 | \$ 17,771.80 | \$ 1,420.00 | 4.59% | \$ 67.98 | \$ 19,259.78 | | \$ 0.26 |
| 2010 Q3 | 0.89% | 4.66% | Jul-07 | 2007 | Q3 | \$ 19,191.80 | \$ 1,407.00 | 4.59% | \$ 73.41 | \$ 20,672.21 | | \$ 0.26 |
| 2010 Q4 | 1.20% | 4.01% | Aug-07 | 2007 | Q3 | \$ 20,598.80 | \$ 1,689.00 | 4.59% | \$ 78.79 | \$ 22,366.59 | | \$ 0.26 |
| 2011 Q1 | 1.47% | 4.29% | Sep-07 | 2007 | Q3 | \$ 22,287.80 | \$ 1,317.00 | 4.59% | \$ 85.25 | \$ 23,690.05 | | \$ 0.26 |
| 2011 Q2 | 1.47% | 4.29% | Oct-07 | 2007 | Q4 | \$ 23,604.80 | \$ 1,697.00 | 5.14% | \$ 101.11 | \$ 25,402.91 | | \$ 0.26 |
| 2011 Q3 | 1.47% | 4.29% | Nov-07 | 2007 | Q4 | \$ 25,301.80 | \$ 1,308.00 | 5.14% | \$ 108.38 | \$ 26,718.18 | | \$ 0.26 |
| 2011 Q4 | 1.47% | 4.29% | Dec-07 | 2007 | Q4 | \$ 26,609.80 | \$ 1,596.00 | 5.14% | \$ 113.98 | \$ 28,319.78 | \$ 18,620.85 | \$ 0.26 |
| 2012 Q1 | 1.47% | 4.29% | Jan-08 | 2008 | Q1 | \$ 28,205.80 | \$ 1,425.00 | 5.14% | \$ 120.81 | \$ 29,751.61 | | \$ 0.26 |
| 2012 Q2 | | 4.29% | Feb-08 | 2008 | Q1 | \$ 29,630.80 | \$ 1,237.00 | 5.14% | \$ 126.92 | \$ 30,994.72 | | \$ 0.26 |
| 2012 Q3 | | 4.29% | Mar-08 | 2008 | Q1 | \$ 30,867.80 | \$ 1,765.00 | 5.14% | \$ 132.22 | \$ 32,765.02 | | \$ 0.26 |
| 2012 Q4 | | 4.29% | Apr-08 | 2008 | Q2 | \$ 32,632.80 | \$ 1,599.48 | 4.08% | \$ 110.95 | \$ 34,343.23 | | \$ 0.26 |
| | | | May-08 | 2008 | Q2 | \$ 34,232.28 | \$ 1,373.00 | 4.08% | \$ 116.39 | \$ 35,721.67 | | \$ 0.26 |
| | | | Jun-08 | 2008 | Q2 | \$ 35,605.28 | \$ 1,549.00 | 4.08% | \$ 121.06 | \$ 37,275.34 | | \$ 0.26 |
| | | | Jul-08 | 2008 | Q3 | \$ 37,154.28 | \$ 1,404.00 | 3.35% | \$ 103.72 | \$ 38,662.00 | | \$ 0.26 |
| | | | Aug-08 | 2008 | Q3 | \$ 38,558.28 | \$ 1,493.00 | 3.35% | \$ 107.64 | \$ 40,158.92 | | \$ 0.26 |
| | | | Sep-08 | 2008 | Q3 | \$ 40,051.28 | \$ 1,413.00 | 3.35% | \$ 111.81 | \$ 41,576.09 | | \$ 0.26 |
| | | | Oct-08 | 2008 | Q4 | \$ 41,464.28 | \$ 1,696.00 | 3.35% | \$ 115.75 | \$ 43,276.03 | | \$ 0.26 |
| | | | Nov-08 | 2008 | Q4 | \$ 43,160.28 | \$ 1,317.00 | 3.35% | \$ 120.49 | \$ 44,597.77 | | \$ 0.26 |
| | | | Dec-08 | 2008 | Q4 | \$ 44,477.28 | \$ 1,566.00 | 3.35% | \$ 124.17 | \$ 46,167.45 | \$ 19,249.41 | \$ 0.26 |
| | | | Jan-09 | 2009 | Q1 | \$ 46,043.28 | \$ 1,434.00 | 2.45% | \$ 94.01 | \$ 47,571.29 | | \$ 0.26 |
| | | | Feb-09 | 2009 | Q1 | \$ 47,477.28 | \$ 1,621.00 | 2.45% | \$ 96.93 | \$ 49,195.21 | | \$ 0.26 |
| | | | Mar-09 | 2009 | Q1 | \$ 49,098.28 | \$ 1,521.00 | 2.45% | \$ 100.24 | \$ 50,719.52 | | \$ 0.26 |
| | | | Apr-09 | 2009 | Q2 | \$ 50,619.28 | \$ 1,603.00 | 1.00% | \$ 42.18 | \$ 52,264.46 | | \$ 0.26 |
| | | | May-09 | 2009 | Q2 | \$ 52,222.28 | \$ 1,587.00 | 1.00% | \$ 43.52 | \$ 53,852.80 | | \$ 1.00 |
| | | | Jun-09 | 2009 | Q2 | \$ 53,809.28 | \$ 5,104.00 | 1.00% | \$ 44.84 | \$ 58,958.12 | | \$ 1.00 |
| | | | Jul-09 | 2009 | Q3 | \$ 58,913.28 | \$ 5,187.00 | 0.55% | \$ 27.00 | \$ 64,127.28 | | \$ 1.00 |
| | | | Aug-09 | 2009 | Q3 | \$ 64,100.28 | \$ 6,158.00 | 0.55% | \$ 29.38 | \$ 70,287.66 | | \$ 1.00 |
| | | | Sep-09 | 2009 | Q3 | \$ 70,258.28 | \$ 5,510.00 | 0.55% | \$ 32.20 | \$ 75,800.48 | | \$ 1.00 |
| | | | Oct-09 | 2009 | Q4 | \$ 75,768.28 | \$ 6,152.00 | 0.55% | \$ 34.73 | \$ 81,955.01 | | \$ 1.00 |
| | | | Nov-09 | 2009 | Q4 | \$ 81,920.28 | \$ 5,446.00 | 0.55% | \$ 37.55 | \$ 87,403.83 | | \$ 1.00 |
| | | | Dec-09 | 2009 | Q4 | \$ 87,366.28 | \$ 7,714.00 | 0.55% | \$ 40.04 | \$ 95,120.32 | \$ 49,659.62 | \$ 1.00 |
| | | | Jan-10 | 2010 | Q1 | \$ 95,080.28 | \$ 3,918.00 | 0.55% | \$ 43.58 | \$ 99,041.86 | | \$ 1.00 |
| | | | Feb-10 | 2010 | Q1 | \$ 98,998.28 | \$ 6,180.00 | 0.55% | \$ 45.37 | \$ 105,223.65 | | \$ 1.00 |
| | | | Mar-10 | 2010 | Q1 | \$ 105,178.28 | \$ 5,904.00 | 0.55% | \$ 48.21 | \$ 111,130.49 | | \$ 1.00 |
| | | | Apr-10 | 2010 | Q2 | \$ 111,082.28 | \$ 5,752.00 | 0.55% | \$ 50.91 | \$ 116,885.19 | | \$ 1.00 |
| | | | May-10 | 2010 | Q2 | \$ 116,834.28 | \$ 5,888.00 | 0.55% | \$ 53.55 | \$ 122,775.83 | | \$ 2.00 |
| | | | Jun-10 | 2010 | Q2 | \$ 122,722.28 | \$ 11,079.00 | 0.55% | \$ 56.25 | \$ 133,857.53 | | \$ 2.00 |
| | | | Jul-10 | 2010 | Q3 | \$ 133,801.28 | \$ 10,550.00 | 0.89% | \$ 99.24 | \$ 144,450.52 | | \$ 2.00 |
| | | | Aug-10 | 2010 | Q3 | \$ 144,351.28 | \$ 14,919.00 | 0.89% | \$ 107.06 | \$ 159,377.34 | | \$ 2.00 |
| | | | Sep-10 | 2010 | Q3 | \$ 159,270.28 | \$ 8,130.00 | 0.89% | \$ 118.13 | \$ 167,518.41 | | \$ 2.00 |
| | | | Oct-10 | 2010 | Q4 | \$ 167,400.28 | \$ 11,714.00 | 1.20% | \$ 167.40 | \$ 179,281.68 | | \$ 2.00 |
| | | | Nov-10 | 2010 | Q4 | \$ 179,114.28 | \$ 11,714.40 | 1.20% | \$ 179.11 | \$ 191,007.79 | | \$ 2.00 |
| | | | Dec-10 | 2010 | Q4 | \$ 190,828.68 | \$ 11,714.00 | 1.20% | \$ 190.83 | \$ 202,733.51 | \$ 108,622.04 | \$ 2.00 |
| | | | Jan-11 | 2011 | Q1 | \$ 202,542.68 | \$ 11,714.00 | 1.47% | \$ 248.11 | \$ 214,504.79 | | \$ 2.00 |
| | | | Feb-11 | 2011 | Q1 | \$ 214,256.68 | \$ 11,714.00 | 1.47% | \$ 262.46 | \$ 226,233.14 | | \$ 2.00 |
| | | | Mar-11 | 2011 | Q1 | \$ 225,970.68 | \$ 11,714.00 | 1.47% | \$ 276.81 | \$ 237,961.49 | | \$ 2.00 |
| | | | Apr-11 | 2011 | Q2 | \$ 237,684.68 | \$ 11,714.00 | 1.47% | \$ 291.16 | \$ 249,689.84 | | \$ 2.00 |
| | | | May-11 | 2011 | Q2 | \$ 249,398.68 | \$ 14,595.38 | 1.47% | \$ 305.51 | \$ 264,299.57 | | \$ 2.50 |
| | | | Jun-11 | 2011 | Q2 | \$ 263,994.06 | \$ 14,595.38 | 1.47% | \$ 323.39 | \$ 278,912.83 | | \$ 2.50 |
| | | | Jul-11 | 2011 | Q3 | \$ 278,589.44 | \$ 14,595.38 | 1.47% | \$ 341.27 | \$ 293,526.09 | | \$ 2.50 |



Ontario Energy Board

Smart Meter Model

#N/A

This worksheet calculates the funding adder revenues.

Account 1555 - Sub-account Funding Adder Revenues

| Interest Rates | Approved Deferral and Variance Accounts | CWIP | Date | Year | Quarter | Opening Balance (Principal) | Funding Adder Revenues | Interest Rate | Interest | Closing Balance | Annual amounts | Board Approved Smart Meter Funding Adder (from Tariff) |
|--|---|------|--------|------|---------|--------------------------------|---------------------------|------------------|--------------|-----------------|----------------|--|
| | | | Aug-11 | 2011 | Q3 | \$ 293,184.82 | \$ 14,595.38 | 1.47% | \$ 359.15 | \$ 308,139.35 | | \$ 2.50 |
| | | | Sep-11 | 2011 | Q3 | \$ 307,780.20 | \$ 14,595.38 | 1.47% | \$ 377.03 | \$ 322,752.60 | | \$ 2.50 |
| | | | Oct-11 | 2011 | Q4 | \$ 322,375.57 | \$ 14,595.38 | 1.47% | \$ 394.91 | \$ 337,365.86 | | \$ 2.50 |
| | | | Nov-11 | 2011 | Q4 | \$ 336,970.95 | \$ 14,595.38 | 1.47% | \$ 412.79 | \$ 351,979.12 | | \$ 2.50 |
| | | | Dec-11 | 2011 | Q4 | \$ 351,566.33 | \$ 14,595.38 | 1.47% | \$ 430.67 | \$ 366,592.38 | \$ 167,642.29 | \$ 2.50 |
| | | | Jan-12 | 2012 | Q1 | \$ 366,161.71 | \$ 14,595.38 | 1.47% | \$ 448.55 | \$ 381,205.64 | | \$ 2.50 |
| | | | Feb-12 | 2012 | Q1 | \$ 380,757.09 | \$ 14,595.38 | 1.47% | \$ 466.43 | \$ 395,818.90 | | \$ 2.50 |
| | | | Mar-12 | 2012 | Q1 | \$ 395,352.47 | \$ 14,595.38 | 1.47% | \$ 484.31 | \$ 410,432.16 | | \$ 2.50 |
| | | | Apr-12 | 2012 | Q2 | \$ 409,947.85 | \$ 14,595.38 | 1.47% | \$ 502.19 | \$ 425,045.42 | | \$ 2.50 |
| | | | May-12 | 2012 | Q2 | \$ 424,543.23 | | 0.00% | \$ - | \$ 424,543.23 | | |
| | | | Jun-12 | 2012 | Q2 | \$ 424,543.23 | | 0.00% | \$ - | \$ 424,543.23 | | |
| | | | Jul-12 | 2012 | Q3 | \$ 424,543.23 | | 0.00% | \$ - | \$ 424,543.23 | | |
| | | | Aug-12 | 2012 | Q3 | \$ 424,543.23 | | 0.00% | \$ - | \$ 424,543.23 | | |
| | | | Sep-12 | 2012 | Q3 | \$ 424,543.23 | | 0.00% | \$ - | \$ 424,543.23 | | |
| | | | Oct-12 | 2012 | Q4 | \$ 424,543.23 | | 0.00% | \$ - | \$ 424,543.23 | | |
| | | | Nov-12 | 2012 | Q4 | \$ 424,543.23 | | 0.00% | \$ - | \$ 424,543.23 | | |
| | | | Dec-12 | 2012 | Q4 | \$ 424,543.23 | | 0.00% | \$ - | \$ 424,543.23 | \$ 60,283.00 | |
| Total Funding Adder Revenues Collected | | | | | | | \$ 424,543.23 | | \$ 10,123.26 | \$ 434,666.49 | \$ 434,666.49 | |



Ontario Energy Board

Smart Meter Model

#N/A

This worksheet calculates the interest on OM&A and amortization/depreciation expense, based on monthly data.

Account 1556 - Sub-accounts Operating Expenses, Amortization Expenses, Carrying Charges

| Prescribed Interest Rates | Approved Deferral and Variance Accounts | CWIP | Date | Year | Quarter | Opening Balance (Principal) | OM&A Expenses | Amortization / Depreciation Expense | Closing Balance (Principal) | (Annual) Interest Rate | Interest (on opening balance) | Cumulative Interest |
|---------------------------|---|-------|--------|------|---------|-----------------------------|---------------|-------------------------------------|-----------------------------|------------------------|-------------------------------|---------------------|
| 2006 Q1 | 0.00% | 0.00% | Jan-06 | 2006 | Q1 | \$ - | | | - | 0.00% | - | - |
| 2006 Q2 | 4.14% | 4.68% | Feb-06 | 2006 | Q1 | - | | | - | 0.00% | - | - |
| 2006 Q3 | 4.59% | 5.05% | Mar-06 | 2006 | Q1 | - | | | - | 0.00% | - | - |
| 2006 Q4 | 4.59% | 4.72% | Apr-06 | 2006 | Q2 | - | | | - | 4.14% | - | - |
| 2007 Q1 | 4.59% | 4.72% | May-06 | 2006 | Q2 | - | | | - | 4.14% | - | - |
| 2007 Q2 | 4.59% | 4.72% | Jun-06 | 2006 | Q2 | - | | | - | 4.14% | - | - |
| 2007 Q3 | 4.59% | 5.18% | Jul-06 | 2006 | Q3 | - | | | - | 4.59% | - | - |
| 2007 Q4 | 5.14% | 5.18% | Aug-06 | 2006 | Q3 | - | | | - | 4.59% | - | - |
| 2008 Q1 | 5.14% | 5.18% | Sep-06 | 2006 | Q3 | - | | | - | 4.59% | - | - |
| 2008 Q2 | 4.08% | 5.18% | Oct-06 | 2006 | Q4 | - | | \$ 45.00 | 45.00 | 4.59% | - | - |
| 2008 Q3 | 3.35% | 5.43% | Nov-06 | 2006 | Q4 | 45.00 | | \$ 86.00 | 131.00 | 4.59% | 0.17 | 0.17 |
| 2008 Q4 | 3.35% | 5.43% | Dec-06 | 2006 | Q4 | 131.00 | | \$ 86.00 | 217.00 | 4.59% | 0.50 | 0.67 |
| 2009 Q1 | 2.45% | 6.61% | Jan-07 | 2007 | Q1 | 217.00 | | \$ 86.00 | 303.00 | 4.59% | 0.83 | 1.50 |
| 2009 Q2 | 1.00% | 6.61% | Feb-07 | 2007 | Q1 | 303.00 | | \$ 86.00 | 389.00 | 4.59% | 1.16 | 2.66 |
| 2009 Q3 | 0.55% | 5.67% | Mar-07 | 2007 | Q1 | 389.00 | | \$ 87.00 | 476.00 | 4.59% | 1.49 | 4.15 |
| 2009 Q4 | 0.55% | 4.66% | Apr-07 | 2007 | Q2 | 476.00 | | \$ 86.00 | 562.00 | 4.59% | 1.82 | 5.97 |
| 2010 Q1 | 0.55% | 4.34% | May-07 | 2007 | Q2 | 562.00 | | \$ 86.00 | 648.00 | 4.59% | 2.15 | 8.12 |
| 2010 Q2 | 0.55% | 4.34% | Jun-07 | 2007 | Q2 | 648.00 | | \$ 87.00 | 735.00 | 4.59% | 2.48 | 10.60 |
| 2010 Q3 | 0.89% | 4.66% | Jul-07 | 2007 | Q3 | 735.00 | | \$ 86.00 | 821.00 | 4.59% | 2.81 | 13.41 |
| 2010 Q4 | 1.20% | 4.01% | Aug-07 | 2007 | Q3 | 821.00 | | \$ 86.00 | 907.00 | 4.59% | 3.14 | 16.55 |
| 2011 Q1 | 1.47% | 4.29% | Sep-07 | 2007 | Q3 | 907.00 | | \$ 87.00 | 994.00 | 4.59% | 3.47 | 20.02 |
| 2011 Q2 | 1.47% | 4.29% | Oct-07 | 2007 | Q4 | 994.00 | | \$ 86.00 | 1,080.00 | 5.14% | 4.26 | 24.28 |
| 2011 Q3 | 1.47% | 4.29% | Nov-07 | 2007 | Q4 | 1,080.00 | | \$ 86.00 | 1,166.00 | 5.14% | 4.63 | 28.90 |
| 2011 Q4 | 1.47% | 4.29% | Dec-07 | 2007 | Q4 | 1,166.00 | | \$ 87.00 | 1,253.00 | 5.14% | 4.99 | 33.90 |
| 2012 Q1 | 1.47% | 4.29% | Jan-08 | 2008 | Q1 | 1,253.00 | | \$ 116.00 | 1,369.00 | 5.14% | 5.37 | 39.27 |
| 2012 Q2 | 0.00% | 4.29% | Feb-08 | 2008 | Q1 | 1,369.00 | | \$ 200.00 | 1,569.00 | 5.14% | 5.86 | 45.13 |
| 2012 Q3 | 0.00% | 4.29% | Mar-08 | 2008 | Q1 | 1,569.00 | | \$ 200.00 | 1,769.00 | 5.14% | 6.72 | 51.85 |
| 2012 Q4 | 0.00% | 4.29% | Apr-08 | 2008 | Q2 | 1,769.00 | | \$ 200.00 | 1,969.00 | 4.08% | 6.01 | 57.86 |
| | | | May-08 | 2008 | Q2 | 1,969.00 | | \$ 200.00 | 2,169.00 | 4.08% | 6.69 | 64.56 |
| | | | Jun-08 | 2008 | Q2 | 2,169.00 | | \$ 200.00 | 2,369.00 | 4.08% | 7.37 | 71.93 |
| | | | Jul-08 | 2008 | Q3 | 2,369.00 | | \$ 200.00 | 2,569.00 | 3.35% | 6.61 | 78.55 |
| | | | Aug-08 | 2008 | Q3 | 2,569.00 | | \$ 200.00 | 2,769.00 | 3.35% | 7.17 | 85.72 |
| | | | Sep-08 | 2008 | Q3 | 2,769.00 | | \$ 200.00 | 2,969.00 | 3.35% | 7.73 | 93.45 |
| | | | Oct-08 | 2008 | Q4 | 2,969.00 | | \$ 200.00 | 3,169.00 | 3.35% | 8.29 | 101.74 |
| | | | Nov-08 | 2008 | Q4 | 3,169.00 | | \$ 200.00 | 3,369.00 | 3.35% | 8.85 | 110.58 |
| | | | Dec-08 | 2008 | Q4 | 3,369.00 | | \$ 200.00 | 3,569.00 | 3.35% | 9.41 | 119.99 |
| | | | Jan-09 | 2009 | Q1 | 3,569.00 | | \$ 200.00 | 3,769.00 | 2.45% | 7.29 | 127.28 |

| | | | | | | | | | |
|--------|------|----|---------------|---------------|---------------|------------|-------|--------|----------|
| Feb-09 | 2009 | Q1 | 3,769.00 | \$ 928.00 | \$ 200.00 | 4,897.00 | 2.45% | 7.70 | 134.97 |
| Mar-09 | 2009 | Q1 | 4,897.00 | \$ 676.00 | \$ 200.00 | 5,773.00 | 2.45% | 10.00 | 144.97 |
| Apr-09 | 2009 | Q2 | 5,773.00 | | \$ 200.00 | 5,973.00 | 1.00% | 4.81 | 149.78 |
| May-09 | 2009 | Q2 | 5,973.00 | | \$ 200.00 | 6,173.00 | 1.00% | 4.98 | 154.76 |
| Jun-09 | 2009 | Q2 | 6,173.00 | \$ 723.00 | \$ 430.00 | 7,326.00 | 1.00% | 5.14 | 159.90 |
| Jul-09 | 2009 | Q3 | 7,326.00 | | \$ 4,730.00 | 12,056.00 | 0.55% | 3.36 | 163.26 |
| Aug-09 | 2009 | Q3 | 12,056.00 | | \$ 5,230.00 | 17,286.00 | 0.55% | 5.53 | 168.78 |
| Sep-09 | 2009 | Q3 | 17,286.00 | \$ 873.00 | \$ 5,392.00 | 23,551.00 | 0.55% | 7.92 | 176.71 |
| Oct-09 | 2009 | Q4 | 23,551.00 | | \$ 6,065.00 | 29,616.00 | 0.55% | 10.79 | 187.50 |
| Nov-09 | 2009 | Q4 | 29,616.00 | | \$ 6,065.00 | 35,681.00 | 0.55% | 13.57 | 201.08 |
| Dec-09 | 2009 | Q4 | 35,681.00 | | \$ 6,065.00 | 41,746.00 | 0.55% | 16.35 | 217.43 |
| Jan-10 | 2010 | Q1 | 41,746.00 | \$ 1,267.00 | \$ 6,691.00 | 49,704.00 | 0.55% | 19.13 | 236.56 |
| Feb-10 | 2010 | Q1 | 49,704.00 | \$ 464.00 | \$ 6,691.00 | 56,859.00 | 0.55% | 22.78 | 259.34 |
| Mar-10 | 2010 | Q1 | 56,859.00 | \$ 2,359.00 | \$ 6,691.00 | 65,909.00 | 0.55% | 26.06 | 285.40 |
| Apr-10 | 2010 | Q2 | 65,909.00 | \$ 1,299.00 | \$ 6,691.00 | 73,899.00 | 0.55% | 30.21 | 315.61 |
| May-10 | 2010 | Q2 | 73,899.00 | \$ 252.00 | \$ 6,691.00 | 80,842.00 | 0.55% | 33.87 | 349.48 |
| Jun-10 | 2010 | Q2 | 80,842.00 | \$ 3,122.00 | \$ 6,691.00 | 90,655.00 | 0.55% | 37.05 | 386.54 |
| Jul-10 | 2010 | Q3 | 90,655.00 | \$ 2,382.00 | \$ 6,691.00 | 99,728.00 | 0.89% | 67.24 | 453.77 |
| Aug-10 | 2010 | Q3 | 99,728.00 | \$ 211.00 | \$ 6,691.00 | 106,630.00 | 0.89% | 73.96 | 527.74 |
| Sep-10 | 2010 | Q3 | 106,630.00 | \$ 1,306.00 | \$ 6,691.00 | 114,627.00 | 0.89% | 79.08 | 606.82 |
| Oct-10 | 2010 | Q4 | 114,627.00 | \$ 1,342.00 | \$ 6,691.00 | 122,660.00 | 1.20% | 114.63 | 721.45 |
| Nov-10 | 2010 | Q4 | 122,660.00 | \$ 1,354.00 | \$ 6,692.00 | 130,706.00 | 1.20% | 122.66 | 844.11 |
| Dec-10 | 2010 | Q4 | 130,706.00 | \$ 2,288.00 | \$ 6,692.00 | 139,686.00 | 1.20% | 130.71 | 974.81 |
| Jan-11 | 2011 | Q1 | 139,686.00 | \$ 8,780.00 | \$ 8,489.00 | 156,955.00 | 1.47% | 171.12 | 1,145.93 |
| Feb-11 | 2011 | Q1 | 156,955.00 | \$ 1,470.00 | \$ 8,490.00 | 166,915.00 | 1.47% | 192.27 | 1,338.20 |
| Mar-11 | 2011 | Q1 | 166,915.00 | \$ 4,034.00 | \$ 8,489.00 | 179,438.00 | 1.47% | 204.47 | 1,542.67 |
| Apr-11 | 2011 | Q2 | 179,438.00 | \$ 2,157.00 | \$ 8,490.00 | 190,085.00 | 1.47% | 219.81 | 1,762.48 |
| May-11 | 2011 | Q2 | 190,085.00 | \$ 1,344.00 | \$ 8,489.00 | 199,918.00 | 1.47% | 232.85 | 1,995.34 |
| Jun-11 | 2011 | Q2 | 199,918.00 | \$ 2,210.00 | \$ 8,490.00 | 210,618.00 | 1.47% | 244.90 | 2,240.23 |
| Jul-11 | 2011 | Q3 | 210,618.00 | \$ 1,965.00 | \$ 8,489.00 | 221,072.00 | 1.47% | 258.01 | 2,498.24 |
| Aug-11 | 2011 | Q3 | 221,072.00 | \$ 7,941.00 | \$ 8,490.00 | 237,503.00 | 1.47% | 270.81 | 2,769.05 |
| Sep-11 | 2011 | Q3 | 237,503.00 | \$ 244.00 | \$ 8,489.00 | 246,236.00 | 1.47% | 290.94 | 3,060.00 |
| Oct-11 | 2011 | Q4 | 246,236.00 | \$ 1,901.00 | \$ 8,490.00 | 256,627.00 | 1.47% | 301.64 | 3,361.64 |
| Nov-11 | 2011 | Q4 | 256,627.00 | \$ 25,478.00 | \$ 8,489.00 | 290,594.00 | 1.47% | 314.37 | 3,676.00 |
| Dec-11 | 2011 | Q4 | 290,594.00 | \$ 30,333.00 | \$ 8,490.00 | 329,417.00 | 1.47% | 355.98 | 4,031.98 |
| Jan-12 | 2012 | Q1 | 329,417.00 | \$ 6,800.00 | \$ 9,176.00 | 345,393.00 | 1.47% | 403.54 | 4,435.52 |
| Feb-12 | 2012 | Q1 | 345,393.00 | \$ 6,800.00 | \$ 9,176.00 | 361,369.00 | 1.47% | 423.11 | 4,858.62 |
| Mar-12 | 2012 | Q1 | 361,369.00 | \$ 6,800.00 | \$ 9,177.00 | 377,346.00 | 1.47% | 442.68 | 5,301.30 |
| Apr-12 | 2012 | Q2 | 377,346.00 | \$ 6,800.00 | \$ 9,177.00 | 393,323.00 | 1.47% | 462.25 | 5,763.55 |
| May-12 | 2012 | Q2 | 393,323.00 | \$ 6,800.00 | \$ 9,177.00 | 409,300.00 | 0.00% | - | 5,763.55 |
| Jun-12 | 2012 | Q2 | 409,300.00 | \$ 6,800.00 | \$ 9,177.00 | 425,277.00 | 0.00% | - | 5,763.55 |
| Jul-12 | 2012 | Q3 | 425,277.00 | \$ 6,800.00 | \$ 9,177.00 | 441,254.00 | 0.00% | - | 5,763.55 |
| Aug-12 | 2012 | Q3 | 441,254.00 | \$ 6,800.00 | \$ 9,177.00 | 457,231.00 | 0.00% | - | 5,763.55 |
| Sep-12 | 2012 | Q3 | 457,231.00 | \$ 6,800.00 | \$ 9,177.00 | 473,208.00 | 0.00% | - | 5,763.55 |
| Oct-12 | 2012 | Q4 | 473,208.00 | \$ 6,800.00 | \$ 9,177.00 | 489,185.00 | 0.00% | - | 5,763.55 |
| Nov-12 | 2012 | Q4 | 489,185.00 | \$ 6,800.00 | \$ 9,177.00 | 505,162.00 | 0.00% | - | 5,763.55 |
| Dec-12 | 2012 | Q4 | 505,162.00 | \$ 7,673.00 | \$ 9,177.00 | 522,012.00 | 0.00% | - | 5,763.55 |
| | | | \$ 191,176.00 | \$ 330,836.00 | \$ 522,012.00 | | | | |



Ontario Energy Board

Smart Meter Model

#N/A

This worksheet calculates the interest on OM&A and amortization/depreciation expense, in the absence of monthly data.

| Year | OM&A (from Sheet 5) | Amortization Expense (from Sheet 5) | Cumulative OM&A and Amortization Expense | Average Cumulative OM&A and Amortization Expense | Average Annual Prescribed Interest Rate for Deferral and Variance Accounts (from Sheets 8A and 8B) | Simple Interest on OM&A and Amortization Expenses |
|-----------------------------|------------------------|---|--|---|---|--|
| 2006 | \$ - | \$ 217.37 | \$ 217.37 | \$ 108.68 | 4.37% | \$ 4.74 |
| 2007 | \$ - | \$ 1,036.27 | \$ 1,253.63 | \$ 735.50 | 4.73% | \$ 34.77 |
| 2008 | \$ - | \$ 2,316.06 | \$ 3,569.69 | \$ 2,411.66 | 3.98% | \$ 95.98 |
| 2009 | \$ 3,200.00 | \$ 34,977.46 | \$ 41,747.16 | \$ 22,658.42 | 1.14% | \$ 257.74 |
| 2010 | \$ 17,646.00 | \$ 80,293.71 | \$ 139,686.87 | \$ 90,717.01 | 0.80% | \$ 723.47 |
| 2011 | \$ 87,857.00 | \$ 101,874.16 | \$ 329,418.03 | \$ 234,552.45 | 1.47% | \$ 3,447.92 |
| 2012 | \$ 82,473.00 | \$ 110,121.50 | \$ 522,012.53 | \$ 425,715.28 | 1.47% | \$ 6,258.01 |
| Cumulative Interest to 2011 | | | | | | \$ 4,564.63 |
| Cumulative Interest to 2012 | | | | | | \$ 10,822.64 |



Ontario Energy Board

Smart Meter Model

#N/A

This worksheet calculates the Smart Meter Disposition Rider and the Smart Meter Incremental Revenue Requirement Rate Rider, if applicable. This worksheet also calculates any new Smart Meter Funding Adder that a distributor may wish to request. However, please note that in many 2011 IRM decisions, the Board noted that current funding adders will cease on April 30, 2011 and that the Board's expectation is that distributors will file for a final review of prudence at the earliest opportunity. The Board also noted that the SMFA is a tool designed to provide advance funding and to mitigate the anticipated rate impact of smart meter costs when recovery of those costs is approved by the Board. The Board observed that the SMFA was not intended to be compensatory (return on and of capital) on a cumulative basis over the term the SMFA was in effect. The SMFA was initially designed to fund future investment, and not fully fund prior capital investment. Distributors that seek a new SMFA should provide evidence to support its proposal. This would include documentation of where the distributor is with respect to its smart meter deployment program, and reasons as to why the distributor's circumstances are such that continuation of the SMFA is warranted. Press the "UPDATE WORKSHEET" button after choosing the applicable adders/riders.

Check if applicable

☐

Smart Meter Funding Adder (SMFA)

☒

Smart Meter Disposition Rider (SMDR)

The SMDR is calculated based on costs to December 31, 2011

☐

Smart Meter Incremental Revenue Requirement Rate Rider (SMIRR)

The SMIRR is calculated based on the incremental revenue requirement associated with the recovery of capital related costs to December 31, 2012 and associated OM&A.

| | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 and later | Total |
|---|---------------|---------------|---------------|--------------|---------------|---------------|----------------|---------------|
| Deferred and forecasted Smart Meter Incremental Revenue Requirement (from Sheet 5) | \$ 499.11 | \$ 2,327.69 | \$ 4,743.68 | \$ 69,459.25 | \$ 158,688.91 | \$ 259,366.55 | \$ 264,063.00 | \$ 759,148.19 |
| Interest on Deferred and forecasted OM&A and Amortization Expense (Sheet 8A/8B) (Check one of the boxes below) | \$ 4.74 | \$ 34.77 | \$ 95.98 | \$ 257.74 | \$ 723.47 | \$ 3,447.92 | | \$ 4,564.63 |
| <input type="checkbox"/> Sheet 8A (Interest calculated on monthly balances) | | | | | | | | \$ - |
| <input checked="" type="checkbox"/> Sheet 8B (Interest calculated on average annual balances) | \$ 4.74 | \$ 34.77 | \$ 95.98 | \$ 257.74 | \$ 723.47 | \$ 3,447.92 | | \$ 4,564.63 |
| SMFA Revenues (from Sheet 8) | \$ 10,468.80 | \$ 17,737.00 | \$ 17,837.48 | \$ 49,037.00 | \$ 107,462.40 | \$ 163,619.03 | \$ 58,381.52 | \$ 424,543.23 |
| SMFA Interest (from Sheet 8) | \$ 120.48 | \$ 883.85 | \$ 1,411.93 | \$ 622.62 | \$ 1,159.64 | \$ 4,023.26 | \$ 1,901.48 | \$ 10,123.26 |
| Net Deferred Revenue Requirement | -\$ 10,085.43 | -\$ 16,258.38 | -\$ 14,409.74 | \$ 20,057.36 | \$ 50,790.34 | \$ 95,172.18 | \$ 203,780.00 | \$ 329,046.33 |
| Number of Metered Customers (average for 2012 test year) | | | | | | | 5786 | |

Calculation of Smart Meter Disposition Rider (per metered customer per month)

Years for collection or refunding

1

Deferred Incremental Revenue Requirement from 2006 to December 31, 2011

\$ 499,649.82

plus Interest on OM&A and Amortization

SMFA Revenues collected from 2006 to 2012 test year (inclusive)

\$ 434,666.49

Plus Simple Interest on SMFA Revenues

Net Deferred Revenue Requirement

\$ 64,983.33

SMDR

May 1, 2012 to April 30, 2013

\$ 0.94

Match

Check: Forecasted SMDR Revenues

\$ 65,266.08

Rideau St. Lawrence
Total Capitalized Meter costs

FileID: RideauStL_APPL_SmartMeterModelV2.17_8A
Tab Stranded #47
Date: 26-Apr-12

RideauStL_APPL_SmartMeterModelV2.17_8A
Board IRR # 47

| Stranded Meter Costs | Total Capital GL 1860 | Less Industrial | Stranded Meters |
|----------------------------------|----------------------------------|----------------------------|----------------------------|
| Capital Cost | \$431,926 | -\$155,345 | \$276,582 |
| Accumulated Depreciation | <u>\$157,226</u> | <u>-\$42,459</u> | <u>\$114,767</u> |
| Net Book Value | \$274,700 | -\$112,886 | \$161,815 |
| | <u>Residential</u> | <u>Commercial</u> | <u>Total</u> |
| Number of Customers - 2012 | 5,016 | 770 | 5,786 |
| Stranded Assets - % | 68.0% | 32.0% | 100.0% |
| Stranded Assets - \$ | \$110,091 | \$51,724 | \$161,815 |
| Stranded Meter Rate Rider (SMRR) | \$1.83 | \$5.60 | |

Exhibit 47

| Stranded Meter Costs | | | | |
|-----------------------------|-------------------|---------------------|-----------------|---------------------|
| | Gross Book | Accumulated | Net Book | Depreciation |
| Year | Value | Depreciation | Value | Expense |
| 2006 | \$272,799 | \$59,178 | \$213,621 | \$10,685 |
| 2007 | \$276,582 | \$70,165 | \$206,416 | \$10,988 |
| 2008 | \$276,582 | \$81,229 | \$195,353 | \$11,063 |
| 2009 | \$276,582 | \$92,362 | \$184,220 | \$11,133 |
| 2010 | \$276,582 | \$103,564 | \$173,017 | \$11,203 |
| 2011 | \$276,582 | \$114,767 | \$161,815 | \$11,203 |
| | | | | |

Smart Meter Capital Cost and Operational Expense Data

Smart Meter Installations

| | Actual Count | Budget Count |
|---|-----------------|-----------------|
| Actual/Planned number of Smart Meters installed during the Calendar Year | | |
| Residential | 5,005 | 4,980 |
| General Service < 50 kW | 770 | 775 |
| Actual/Planned number of Smart Meters installed (Residential and GS < 50 kW only) | 5,775 | 5,755 |
| Percentage of Residential and GS < 50 kW Smart Meter Installations Completed | 100.0% | |

Smart Meter Capital Costs - Account 1555

| | Asset Type | Capital Costs | Capital Budget |
|---|--|--------------------|--------------------|
| 1.1 ADVANCED METERING COMMUNICATION DEVICE (AMCD) | Asset type must be selected to enable | | |
| 1.1.1 Smart Meters <i>(may include new meters and modules, etc.)</i> | Smart Meter | \$746,165 | \$737,436 |
| 1.1.2 Installation Costs <i>(may include socket kits, labour, vehicle, benefits, etc.)</i> | Smart Meter | \$140,000 | \$123,692 |
| 1.1.3a Workforce Automation Hardware <i>(may include fieldwork handhelds, barcode hardware, etc.)</i> | Computer Hardware | \$5,601 | \$5,939 |
| 1.1.3b Workforce Automation Software <i>(may include fieldwork handhelds, barcode hardware, etc.)</i> | Computer Software | \$3,344 | \$0 |
| Total Advanced Metering Communications Devices (AMCD) | | \$895,110 | \$867,067 |
| 1.2 ADVANCED METERING REGIONAL COLLECTOR (AMRC) (includes LAN) | Asset Type | | |
| 1.2.1 Collectors | Smart Meter | \$50,890 | \$60,494 |
| 1.2.2 Repeaters <i>(may include radio licence, etc.)</i> | | \$0 | \$0 |
| 1.2.3 Installation <i>(may include meter seals and rings, collector computer hardware, etc.)</i> | | \$0 | \$10,995 |
| Total Advanced Metering Regional Collector (AMRC) (Includes LAN) | | \$50,890 | \$71,490 |
| 1.3 ADVANCED METERING CONTROL COMPUTER (AMCC) | Asset Type | | |
| 1.3.1 Computer Hardware | Computer Hardware | \$15,567 | \$20,000 |
| 1.3.2 Computer Software | Computer Software | \$82,373 | \$82,673 |
| 1.3.3 Computer Software Licences & Installation <i>(includes hardware and software)</i> | | \$0 | \$0 |
| Total Advanced Metering Control Computer (AMCC) | | \$97,940 | \$102,673 |
| 1.4 WIDE AREA NETWORK (WAN) | Asset Type | | |
| 1.4.1 Activation Fees | Computer Software | \$33,754 | \$35,000 |
| Total Wide Area Network (WAN) | | \$33,754 | \$35,000 |
| 1.5 OTHER AMI CAPITAL COSTS RELATED TO MINIMUM FUNCTIONALITY | Asset Type | | |
| 1.5.1 Customer Equipment <i>(including repair of damaged equipment)</i> | | \$0 | \$0 |
| 1.5.2 AMI Interface to CIS | | \$0 | \$11,146 |
| 1.5.3 Professional Fees | Smart Meter | \$107,488 | \$121,380 |
| 1.5.4 Integration | Computer Software | \$17,427 | \$29,070 |
| 1.5.5 Program Management | Smart Meter | \$71,001 | \$64,638 |
| 1.5.6 Other AMI Capital | Smart Meter | -\$320 | \$7,055 |
| Total Other AMI Capital Costs Related to Minimum Functionality | | \$195,597 | \$233,289 |
| Total Capital Costs Related to Minimum Functionality | | \$1,273,290 | \$1,309,519 |
| 1.6 CAPITAL COSTS BEYOND MINIMUM FUNCTIONALITY | Asset Type | | |
| 1.6.1 Technical capabilities that exceed those specified in O.Reg 425/06 | Computer Software | \$0 | |
| | Applications | | |
| | Software | \$0 | |
| 1.6.2 Costs for other than residential and small general service customers | Computer Software | \$20,800 | \$37,800 |
| 1.6.3 TOU rate implementation, CIS system upgrades, web presentation, | | \$20,800 | \$37,800 |
| Total Capital Costs Beyond Minimum Functionality | | | |
| Total Smart Meter Capital Costs | | \$1,294,090 | \$1,347,319 |

OM&A Expenses**2.1 ADVANCED METERING COMMUNICATION DEVICE (AMCD)**2.1.1 Maintenance *(may include meter reverification costs, etc.)*2.1.2 Other *(please specify)***Total Incremental AMCD OM&A Costs**

| To Date | Test | Total | Budget |
|---------|-------|-------|--------|
| 2011 | 2012 | OM&A | OM&A |
| \$0 | \$904 | \$904 | \$0 |
| \$0 | \$0 | \$0 | \$0 |
| \$0 | \$904 | \$904 | \$0 |

2.2 ADVANCED METERING REGIONAL COLLECTOR (AMRC) (includes LAN)

2.2.1 Maintenance

2.2.2 Other *(please specify)***Total Incremental AMRC OM&A Costs**

| | | | |
|------|---------|---------|-----|
| \$97 | \$3,000 | \$3,097 | \$0 |
| \$0 | \$0 | \$0 | \$0 |
| \$97 | \$3,000 | \$3,097 | \$0 |

2.3 ADVANCED METERING CONTROL COMPUTER (AMCC)2.3.1 Hardware Maintenance *(may include server support, etc.)*2.3.2 Software Maintenance *(may include maintenance support, etc.)*2.3.2 Other *(please specify)***Total Incremental AMCC OM&A Costs**

| | | | |
|----------|----------|----------|----------|
| \$0 | \$0 | \$0 | \$0 |
| \$47,249 | \$13,478 | \$60,727 | \$76,251 |
| \$5,925 | \$0 | \$5,925 | |
| \$53,174 | \$13,478 | \$66,652 | \$76,251 |

2.4 WIDE AREA NETWORK (WAN)

2.4.1 WAN Maintenance

2.4.2 Other *(please specify)***Total Incremental AMRC OM&A Costs**

| | | | |
|---------|---------|---------|----------|
| \$6,021 | \$3,000 | \$9,021 | \$18,711 |
| \$0 | \$0 | \$0 | |
| \$6,021 | \$3,000 | \$9,021 | \$18,711 |

2.5 OTHER AMI OM&A COSTS RELATED TO MINIMUM FUNCTIONALITY

2.5.1 Business Process Redesign

2.5.2 Customer Communication (project communication, etc.)

2.5.3 Program Management

2.5.4 Change Management (may include training, etc.)

2.5.5 Administration Costs

2.5.6 Other AMI Expenses

2.0 Other - Utility Safety and Mtce, Unsafe Meter Base Repairs

Total Other AMI OM&A Costs Related to Minimum Functionality

| | | | |
|----------|----------|----------|-----------|
| \$0 | \$0 | \$0 | \$0 |
| \$12,431 | \$0 | \$12,431 | \$26,105 |
| \$0 | \$0 | \$0 | \$0 |
| \$1,980 | \$18,160 | \$20,140 | \$15,462 |
| \$0 | \$11,561 | \$11,561 | \$64,930 |
| \$0 | \$8,090 | \$8,090 | \$90,720 |
| \$3,374 | | | \$29,368 |
| \$17,785 | \$37,811 | \$52,222 | \$226,585 |

TOTAL OM&A COSTS RELATED TO MINIMUM FUNCTIONALITY

| | | | |
|----------|----------|-----------|-----------|
| \$77,077 | \$58,193 | \$131,896 | \$321,547 |
|----------|----------|-----------|-----------|

2.6 OM&A COSTS RELATED TO BEYOND MINIMUM FUNCTIONALITY

2.6.1 Costs related to technical capabilities in the smart meters or

2.6.2 Costs for deployment of smart meters to customers other than

2.6.3 Costs for TOU rate implementation, CIS system upgrades, web

Total OM&A Costs Beyond Minimum Functionality

| | | | |
|----------|----------|----------|----------|
| \$0 | \$0 | \$0 | |
| \$0 | \$0 | \$0 | |
| \$35,000 | \$24,280 | \$59,280 | \$88,893 |
| \$35,000 | \$24,280 | \$59,280 | \$88,893 |

Total Smart Meter OM&A Costs

| | | | |
|-----------|----------|-----------|-----------|
| \$112,077 | \$82,473 | \$191,176 | \$410,440 |
|-----------|----------|-----------|-----------|



Funding and Cost Recovery Mechanisms

The following table provides a summary of the three mechanisms for smart meter funding and cost recovery that the Board has established and that can be calculated by this model. The Smart Meter Funding Adder ("SMFA") was described in Guideline G-2008-0002. The Smart Meter Disposition Rider ("SMDR") and Smart Meter Incremental Revenue Requirement Rate Rider ("SMIRR") were defined by the Board in the Decision for PowerStream Inc.'s application for Smart Meter disposition [EB-2010-0209], October 1, 2010.

| Title | Acronym | Description |
|--|---------|---|
| Smart Meter Funding Adder | SMFA | <ul style="list-style-type: none"> Mechanism to provide funding before and during smart meter deployment and acts to smooth the rate increases due to smart meter implementation. First implemented in rates for May 1, 2006. Initially established at a level of about \$0.26/month per metered customer for most distributors; some utilities have had unique SMFA rates due to initial Smart Meter Implementation Plans. Distributors could subsequently apply for a standard SMFA of \$1.00 per metered customer per month or a utility-specific SMFA. SMFA revenues are tracked in a sub-account of Account 1555. Upon disposition, the SMFA revenues and simple interest are used to offset the deferred historical revenue requirement of installed smart meters plus interest on the OM&A and amortization/depreciation expenses, with the variance recovered or refunded through the SMDR. In many 2011 EDR applications, the Board capped the SMFA at \$2.50/month per metered customer. Further, the Board indicated that the SMFA would cease by April 30, 2012. |
| Smart Meter Disposition Rider | SMDR | <ul style="list-style-type: none"> The SMDR recovers, over a specified time period, the variance between: 1) the deferred revenue requirement for the installed smart meters up to the time of disposition and interest on OM&A and depreciation/amortization expenses; and 2) the SMFA revenues collected and associated interest. The SMDR should be calculated as a fixed monthly charge. The capital (smart meter, AMI, systems hardware and software) and operating expenses are largely fixed costs and invariant to a customer's demand, and hence should be recovered largely through fixed charges. In many cases the SMDR has been recovered on an equal basis from all metered customer classes, although more recent decisions have dealt with class-specific disposition riders. The distributor should determine and support its proposed allocation, based on principles of cost causality and practicality. |
| Smart Meter Incremental Revenue Requirement Rate Rider | SMIRR | <ul style="list-style-type: none"> When smart meter disposition occurs in a stand-alone application, a SMIRR is calculated as the proxy for the incremental change in the distribution rates that would have occurred if the assets and operating expenses were incorporated into the rate base and the revenue requirement. The SMIRR is calculated as the annualized revenue requirement for the test year for the capital and operating costs for smart meters. The SMIRR should be calculated as a fixed monthly charge, similar to the SMDR. The allocation for the SMIRR should generally be the same as for the SMDR. The SMIRR ceases at the time of the utility's next cost of service application when smart meter capital and operating costs are explicitly incorporated into the rate base and revenue requirement. |

Cost of Service Applications

The recovery of smart meter capital and operating costs is normally approved (or denied) following a review for prudence and disposition in a cost of service proceeding. A smart meter disposition rate rider (SMDR) is used to recover the residual revenue requirement that is made up of smart meter costs up to the time of disposition plus interest on OM&A and depreciation/amortization expenses, less amounts collected through the SMFA and associated interest. The approved gross book value and accumulated depreciation of installed smart meters are then added to rate base, and the test period operating expenses are added to OM&A. This ensures the recovery of the incremental revenue requirement on a going-forward basis through base rates. Further, smart meter capital and operating costs should be reflected in the cost allocation study to ensure an appropriate allocation of costs to the various customer classes.¹

If a distributor seeks approval for costs related to 100% smart meter deployment, any capital and operating costs for smart meters that are installed beyond the (2012) test year (i.e. for new customers) should not be recorded in Accounts 1555 and 1556.

The Board considers that rates will be fully compensatory when smart meter costs are either incorporated into base rates or recovered by means of the SMIRR. When smart meters are installed for new customers, these customers will pay rates that reflect the recovery of smart meter costs. The costs of these additional smart meter costs should be reflected in normal capital and operating accounts, akin to other normal distribution assets and costs.

Stand-alone Applications

As per *Chapter 3 of the Filing Requirements for Transmission and Distribution Applications*, issued June 22, 2011, the Board expects those distributors that are scheduled to remain on IRM to file a stand-alone application with the Board seeking final approval for smart meter related costs. When rates are adjusted in a stand-alone application, there is no re-evaluation of rate base or of the revenue requirement for the purpose of setting distribution rates. Where the Board approves smart meter capital and operating costs outside of a cost of service proceeding, a SMDR is still required. In addition, a smart meter incremental revenue requirement rate rider (SMIRR) is established to recover the prospective annualized incremental revenue requirement for the approved smart meters, until the distributor's next cost of service application. The SMIRR continues until the effective date of the distributor's next cost of service rate order, at which time assets and costs are incorporated into the rate base and revenue requirement and recovered on a going-forward basis through base rates.

As in a cost of service application, when smart meter costs are approved for 100% deployment, capital and operating costs for smart meters on a going-forward basis are no longer recorded in Accounts 1555 and 1556; instead the costs are recorded in the applicable capital or operating expense account (e.g. Account 1860 – Meters for smart meter capital assets).

Evidence to be Filed in Support of Smart Meter Cost Recovery in a Cost of Service or Stand-Alone Application

The purpose of this model is to calculate a smart meter revenue requirement from a distributor's capital and OM&A costs, and to provide one methodology for the determination of associated riders and/or adders. In addition to filing this model, distributors must provide in any application for cost recovery detailed descriptions of all costs incurred. The onus is on the distributor to support its case, and the distributor should provide any additional information necessary to understand the distributor's costs in light of its circumstances. In considering the recovery of smart meter costs, the Board also expects that a distributor will provide evidence on any operational efficiencies and cost savings that result from smart meter implementation. As an example, meter reading expenses may be reduced with the activation of remote meter reading through the AMI network for residential and small general service customers.

When applying for the recovery of smart meter costs, a distributor should ensure that historical cost information has been audited including the smart meter-related deferral account balances up to the distributor's last Audited Financial Statements. A distributor may also include historical costs that are not audited and estimated costs, corresponding to a stub period or to a forecast for the test rate year. The Board expects that the majority (i.e. 90% or more) of costs for which the distributor is seeking recovery will be audited. In all cases, the Board expects that the distributor will document and explain any differences between unaudited or forecasted amounts and audited costs.

Costs Beyond Minimum Functionality

While authorized smart meter deployment must meet the requirements for minimum functionality, a distributor may incur costs that are beyond the "minimum functionality". To date, the Board has reviewed three types of costs that are "beyond minimum functionality":

A. Costs for technical capabilities in the smart meters or related communications infrastructure that exceed those specified in O.Reg 425/06;

B. Costs for deployment of smart meters to customers other than residential and small general service (i.e. Residential and GS < 50 kW customers); and

C. Costs for TOU rate implementation, CIS system upgrades, web presentation, integration with the MDM/R, etc.

Costs beyond minimum functionality for which recovery is sought must be recorded in the Smart Meter Costs tab of the model in these three categories, and appropriate supporting evidence for each cost type must be provided in the application. Further comments on each of these cost types are provided below.

A. Costs for technical capabilities in the smart meters or related communications infrastructure that exceed those specified in O.Reg. 425/06

O.Reg. 425/06 specifies that costs that exceed minimum functionality may be approved by the Board for recovery. In deciding whether technical capabilities of installed smart meters or associated communications or other infrastructure that exceed minimum functionality are recoverable, the Board will consider the benefits of the added technical features and the prudence of these costs. Any distributor seeking recovery for these additional capabilities should provide documentation of the additional technical capabilities, the reasons for them and a detailed cost/benefit analysis.

Technical functionality beyond minimum functionality was dealt with by the Board with respect to Hydro One Networks' 2008 cost of service application, regarding the costs and benefits of super-capacitors in the smart meters and AMI collectors. In its Decision and Order on that application (EB-2007-0681), issued December 18, 2008, the Board approved the recovery of the incremental costs.

B. Costs for deployment of smart meters to customers other than residential and small general service

O.Reg. 425/06 defines smart meter deployment as pertaining to residential and small general service customers. The Functional Specification sets the required minimum level of functionality for the AMI to be "for residential and small general service consumers where the metering of demand is not required." As such, minimum functionality has been defined as customers in the residential and general service ("GS") < 50 kW classes.

While some customers in other metered customer classes (GS > 50 kW, Intermediate, Large Use) have interval meters that measure peak demand in a time interval, some distributors may have customers in these classes that have conventional meters and are not eligible for the regulated price plan ("RPP") and therefore are subject to the weighted average spot market price.

A distributor may, as part of its smart meter deployment program, decide to install smart meters for these customers. This could be on the basis that these customers will have higher demand than will typical residential and GS < 50 kW customers, and providing them with better information on how much and when they consume electricity may provide these customers with opportunities for more energy conservation and load shifting. While such meter conversions may generally appear to be logical, they are outside of the regulation and hence are beyond minimum functionality. In other instances, a distributor may convert the meters of interval-metered customers upon repair or re-sealing to "smart" meters that communicate using the AMI infrastructure that the distributor has installed, replacing the existing communications systems for these meters. Again, as these are for meters for customers other than residential and small general service, they are outside of the regulation and hence beyond minimum functionality.

The Board, as part of the Combined Proceeding (EB-2007-0063, December 13, 2007), approved cost recovery for meter conversions for GS > 50 kW customers for both Toronto Hydro Electric System Limited ("Toronto Hydro") and Hydro Ottawa Limited. However the Board stated:

"The Board is explicitly not finding that the costs associated with these meters fall into the minimum functionality costs. The Board approval of these costs is ancillary to the smart meter decision."

With respect to Toronto Hydro, the Board subsequently approved the recovery of these costs for smart meter installation/conversion for GS > 50 kW customers in Toronto Hydro's 2008-2009 [EB-2007-0681] and 2011 [EB-2010-0142] cost of service rate applications.

Some distributors may be doing "smart meter" conversions for General Service > 50 kW customers upon repair or resealing to enable meter data collection through the AMI infrastructure. While it is recognized that these smart meter installations and conversions are "beyond minimum functionality", a distributor may apply for the recovery of such costs. The application should document the nature, the justification and the cost per meter separately from those for the residential and GS < 50 kW customers.

C. Costs for TOU rate implementation, CIS system upgrades, web presentation, etc.

Costs for CIS systems, TOU rate implementation, etc., are beyond minimum functionality as established by the Board in the Combined Proceeding. However, such costs may be recoverable. In its application, a distributor should show how these costs are required for its smart meter program. Further, a distributor should document how these costs are incremental. For example, if a distributor has a normal budget for maintenance of its billing and CIS systems, costs claimed for system maintenance and upgrades must be shown to be incremental to the normal budget that is already recovered in base rates.

All costs beyond minimum functionality should be clearly identified and supported. Costs that are for meter data functions that will be the responsibility of the Smart Metering Entity will not be recoverable, unless already allowed for as per O.Reg. 426/06. Costs for other matters such as CIS changes or TOU bill presentation may be recoverable, but the distributor will have to support these costs and will have to demonstrate how they are required for the smart meter deployment program and that they are incremental to the distributor's normal operating costs.

Cost recovery for ongoing costs of the Smart Metering Entity should not be included in any smart meter cost recovery application, until such time as the Board establishes a cost recovery mechanism. To date, the Board has disallowed requests for either cost recovery or the establishment of a deferral account to track these costs.

Cost Allocation

The model does not deal with allocations between customer rate classes. In calculating the SMDR and SMIRR, the Board has approved, in some applications, the recovery of amounts from certain applicable customer classes based on the availability of detailed data at the customer class level and on principles of cost causality.

If a distributor does not have sufficient information to support an allocation to the applicable classes, a distributor may choose to propose a recovery on the basis of all metered customers resulting in one uniform rate rider for all metered customer classes. The model calculates the SMFA, SMIRR and SMDR on this basis.

Whichever method is adopted, the Board is of the view that any cost allocation approach should be consistent between the SMDR and the SMIRR when disposition is sought in a stand-alone application. The Board will entertain proposals supported by analysis for SMDRs and SMIRRs based on principles of cost causality and where the distributor has the necessary historical and forecasted data. Distributors should refer to the PowerStream application considered under EB-2010-0209 for a practical approach. However, if a distributor decides to adopt this approach in its application, it will have to adjust it to its own circumstances.² Further, adoption of this approach will not predetermine its approval by the Board in an individual application.

Stranded Meters

The model does not address the recovery of stranded meter costs. Distributors filing Cost of Service applications should refer to *Chapter 2 of the Filing Requirements for Transmission and Distribution Applications*, issued June 22, 2011 (Section 2.5.1.5).

While it would be preferable, conceptually, to also deal with stranded meter costs in a non-cost of service application, the Board recognizes that practical difficulties would arise since there is no restatement of rate base and rates. The Board therefore expects that stranded meter costs will be left in rate base until the distributor's next cost of service application.

The Stranded Meter Rate Rider to recover the residual Net Book Value of stranded (i.e. replaced conventional) meters is separate from any SMDR or SMIRR. In other words, a distributor must calculate (and should show its derivation) the Stranded Meter Rate Rider on a stand-alone basis.

¹ See Section 2.10 – Cost Allocation of Chapter 2 of the Filing Requirements for Transmission and Distribution Applications, issued June 22, 2011.

² For example, if a distributor has deployed smart meters to classes other than Residential and GS < 50 kW, it will have to reflect the additional classes in any cost allocation proposal.



Ontario Energy Board

**RTSR WORK FORM FOR
ELECTRICITY
DISTRIBUTORS****Choose Your Utility:**

Renfrew Hydro Inc.

Rideau St. Lawrence Distribution Inc.

Application Type: CoS

OEB Application #:

LDC Licence #: ED-2003-0003

Last COS OEB Application #: EB-2007-0762

Last COS Re-Basing Year: 2008

Application Contact Information

Name:

Peter Soules

Title:

Chief Financial Officer

Phone Number:

613-925-3851

Email Address:

psoules@rslu.ca

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Ontario Energy Board

**RTSR WORK FORM
FOR ELECTRICITY
DISTRIBUTORS**

Rideau St. Lawrence Distribution Inc. - - CoS

[1. Info](#)

[2. Table of Contents](#)

[3. Rate Classes](#)

[4. RRR Data](#)

[5. UTRs and Sub-Transmission](#)

[6. Historical Wholesale](#)

[7. Current Wholesale](#)

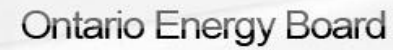
[8. Forecast Wholesale](#)

[9. Adj Network to Current WS](#)

[10. Adj Conn. to Current WS](#)

[11. Adj Network to Forecast WS](#)

[12. Adj Conn. to Forecast WS](#)



RTSR WORK FORM FOR ELECTRICITY DISTRIBUTORS

Rideau St. Lawrence Distribution Inc. - - CoS

1. Select the appropriate rate classes that appear on your most recent Board-Approved Tariff of Rates and Charges.
2. Enter the RTS Network and Connection Rate as it appears on the Tariff of Rates and Charges

[illegible]



Ontario Energy Board

**RTSR WORK FORM
FOR ELECTRICITY
DISTRIBUTORS**

Rideau St. Lawrence Distribution Inc. - - CoS

In the green shaded cells, enter the most recent reported RRR billing determinants. Please ensure that billing determinants are non-loss adjusted.

| Rate Class | Unit | Non-Loss Adjusted Metered kWh | Non-Loss Adjusted Metered kW | Applicable Loss Factor | Load Factor | Loss Adjusted Billed kWh | Billed kW |
|--|------|-------------------------------------|------------------------------------|---------------------------|----------------|-----------------------------|-----------|
| Residential | kWh | 44,191,614 | | 1.0764 | | 47,567,853 | - |
| General Service Less Than 50 kW | kWh | 20,418,777 | | 1.0764 | | 21,978,772 | - |
| General Service 50 to 4,999 kW | kW | | 116,509 | | 0.00% | - | 116,509 |
| General Service 50 to 4,999 kW – Interval Metered | kW | | 11,958 | | 0.00% | - | 11,958 |
| Unmetered Scattered Load | kWh | 337,164 | | 1.0764 | | 362,923 | - |
| Sentinel Lighting | kW | | 108 | | 0.00% | - | 108 |
| Street Lighting | kW | | 3,857 | | 0.00% | - | 3,857 |



Ontario Energy Board

**RTSR WORK FORM
FOR ELECTRICITY
DISTRIBUTORS**

Rideau St. Lawrence Distribution Inc. - - CoS

| Uniform Transmission Rates | | Unit | Effective January 1, 2010 | Effective January 1, 2011 | Effective January 1, 2012 |
|--|--|------|------------------------------|------------------------------|------------------------------|
| Rate Description | | | Rate | Rate | Rate |
| Network Service Rate | | kW | \$ 2.97 | \$ 3.22 | \$ 3.57 |
| Line Connection Service Rate | | kW | \$ 0.73 | \$ 0.79 | \$ 0.80 |
| Transformation Connection Service Rate | | kW | \$ 1.71 | \$ 1.77 | \$ 1.86 |

| Hydro One Sub-Transmission Rates | | Unit | Effective January 1, 2010 | Effective January 1, 2011 | Effective January 1, 2012 |
|--|--|------|------------------------------|------------------------------|------------------------------|
| Rate Description | | | Rate | Rate | Rate |
| Network Service Rate | | kW | \$ 2.65 | \$ 2.65 | \$ 2.65 |
| Line Connection Service Rate | | kW | \$ 0.64 | \$ 0.64 | \$ 0.64 |
| Transformation Connection Service Rate | | kW | \$ 1.50 | \$ 1.50 | \$ 1.50 |
| Both Line and Transformation Connection Service Rate | | kW | \$ 2.14 | \$ 2.14 | \$ 2.14 |

| Hydro One Sub-Transmission Rate Rider 6A | | Unit | Effective January 1, 2010 | Effective January 1, 2011 | Effective January 1, 2012 |
|--|--|------|------------------------------|------------------------------|------------------------------|
| Rate Description | | | Rate | Rate | Rate |
| RSVA Transmission network – 4714 – which affects 1584 | | kW | \$ 0.0470 | \$ 0.0470 | \$ - |
| RSVA Transmission connection – 4716 – which affects 1586 | | kW | -\$ 0.0250 | -\$ 0.0250 | \$ - |
| RSVA LV – 4750 – which affects 1550 | | kW | \$ 0.0580 | \$ 0.0580 | \$ - |
| RARA 1 – 2252 – which affects 1590 | | kW | -\$ 0.0750 | -\$ 0.0750 | \$ - |
| Hydro One Sub-Transmission Rate Rider 6A | | kW | <u>\$ 0.0050</u> | <u>\$ 0.0050</u> | <u>\$ -</u> |



Ontario Energy Board

**RTSR WORK FORM
FOR ELECTRICITY
DISTRIBUTORS**

Rideau St. Lawrence Distribution Inc. - - CoS

In the green shaded cells, enter billing detail for wholesale transmission for the same reporting period as the billing determinants on Sheet "4. RRR Data". For Hydro One Sub-transmission Rates, if you are charged a *combined* Line and Transformer connection rate, please ensure that both the line connection and transformer connection columns are completed.

| IESO | Network | | | Line Connection | | | Transformation Connection | | | Total Line |
|-----------|--------------|--------|--------|-----------------|--------|--------|---------------------------|--------|--------|------------|
| Month | Units Billed | Rate | Amount | Units Billed | Rate | Amount | Units Billed | Rate | Amount | Amount |
| January | | \$0.00 | | | \$0.00 | | | \$0.00 | | \$ - |
| February | | \$0.00 | | | \$0.00 | | | \$0.00 | | \$ - |
| March | | \$0.00 | | | \$0.00 | | | \$0.00 | | \$ - |
| April | | \$0.00 | | | \$0.00 | | | \$0.00 | | \$ - |
| May | | \$0.00 | | | \$0.00 | | | \$0.00 | | \$ - |
| June | | \$0.00 | | | \$0.00 | | | \$0.00 | | \$ - |
| July | | \$0.00 | | | \$0.00 | | | \$0.00 | | \$ - |
| August | | \$0.00 | | | \$0.00 | | | \$0.00 | | \$ - |
| September | | \$0.00 | | | \$0.00 | | | \$0.00 | | \$ - |
| October | | \$0.00 | | | \$0.00 | | | \$0.00 | | \$ - |
| November | | \$0.00 | | | \$0.00 | | | \$0.00 | | \$ - |
| December | | \$0.00 | | | \$0.00 | | | \$0.00 | | \$ - |
| Total | - | \$ - | \$ - | - | \$ - | \$ - | - | \$ - | \$ - | \$ - |

| HYDRO ONE | Network | | | Line Connection | | | Transformation Connection | | | Total Line |
|-----------|--------------|---------|------------|-----------------|---------|------------|---------------------------|---------|------------|------------|
| Month | Units Billed | Rate | Amount | Units Billed | Rate | Amount | Units Billed | Rate | Amount | Amount |
| January | 29,147 | \$2.24 | \$ 65,289 | 29,160 | \$0.60 | \$ 17,496 | 29,160 | \$1.39 | \$ 40,532 | \$ 58,028 |
| February | 20,053 | \$2.24 | \$ 44,919 | 20,053 | \$0.60 | \$ 12,032 | 20,053 | \$1.39 | \$ 27,874 | \$ 39,905 |
| March | 17,901 | \$2.24 | \$ 40,098 | 17,901 | \$0.60 | \$ 10,741 | 17,901 | \$1.39 | \$ 24,882 | \$ 35,623 |
| April | 16,295 | \$2.34 | \$ 38,113 | 17,057 | \$0.61 | \$ 10,411 | 17,057 | \$1.42 | \$ 24,150 | \$ 34,561 |
| May | 17,104 | \$2.65 | \$ 45,326 | 17,104 | \$0.64 | \$ 10,947 | 17,104 | \$1.50 | \$ 25,656 | \$ 36,603 |
| June | 22,911 | \$2.65 | \$ 60,714 | 22,911 | \$0.64 | \$ 14,663 | 22,911 | \$1.50 | \$ 34,367 | \$ 49,030 |
| July | 19,622 | \$2.65 | \$ 51,998 | 19,622 | \$0.64 | \$ 12,558 | 19,622 | \$1.50 | \$ 29,433 | \$ 41,991 |
| August | 20,549 | \$2.65 | \$ 54,455 | 20,549 | \$0.64 | \$ 13,151 | 20,549 | \$1.50 | \$ 30,824 | \$ 43,975 |
| September | 18,574 | \$2.65 | \$ 49,221 | 27,176 | \$0.64 | \$ 17,393 | 27,176 | \$1.50 | \$ 40,764 | \$ 58,157 |
| October | 32,101 | \$2.65 | \$ 85,068 | 32,187 | \$0.64 | \$ 20,600 | 32,187 | \$1.50 | \$ 48,281 | \$ 68,880 |
| November | 19,907 | \$2.65 | \$ 52,754 | 19,907 | \$0.64 | \$ 12,740 | 19,907 | \$1.50 | \$ 29,861 | \$ 42,601 |
| December | 20,931 | \$2.65 | \$ 55,467 | 20,931 | \$0.64 | \$ 13,396 | 20,931 | \$1.50 | \$ 31,397 | \$ 44,792 |
| Total | 255,095 | \$ 2.52 | \$ 643,422 | 264,558 | \$ 0.63 | \$ 166,127 | 264,558 | \$ 1.47 | \$ 388,019 | \$ 554,146 |

| TOTAL | Network | | | Line Connection | | | Transformation Connection | | | Total Line |
|-----------|--------------|---------|------------|-----------------|---------|------------|---------------------------|---------|------------|------------|
| Month | Units Billed | Rate | Amount | Units Billed | Rate | Amount | Units Billed | Rate | Amount | Amount |
| January | 29,147 | \$2.24 | \$ 65,289 | 29,160 | \$0.60 | \$ 17,496 | 29,160 | \$1.39 | \$ 40,532 | \$ 58,028 |
| February | 20,053 | \$2.24 | \$ 44,919 | 20,053 | \$0.60 | \$ 12,032 | 20,053 | \$1.39 | \$ 27,874 | \$ 39,905 |
| March | 17,901 | \$2.24 | \$ 40,098 | 17,901 | \$0.60 | \$ 10,741 | 17,901 | \$1.39 | \$ 24,882 | \$ 35,623 |
| April | 16,295 | \$2.34 | \$ 38,113 | 17,057 | \$0.61 | \$ 10,411 | 17,057 | \$1.42 | \$ 24,150 | \$ 34,561 |
| May | 17,104 | \$2.65 | \$ 45,326 | 17,104 | \$0.64 | \$ 10,947 | 17,104 | \$1.50 | \$ 25,656 | \$ 36,603 |
| June | 22,911 | \$2.65 | \$ 60,714 | 22,911 | \$0.64 | \$ 14,663 | 22,911 | \$1.50 | \$ 34,367 | \$ 49,030 |
| July | 19,622 | \$2.65 | \$ 51,998 | 19,622 | \$0.64 | \$ 12,558 | 19,622 | \$1.50 | \$ 29,433 | \$ 41,991 |
| August | 20,549 | \$2.65 | \$ 54,455 | 20,549 | \$0.64 | \$ 13,151 | 20,549 | \$1.50 | \$ 30,824 | \$ 43,975 |
| September | 18,574 | \$2.65 | \$ 49,221 | 27,176 | \$0.64 | \$ 17,393 | 27,176 | \$1.50 | \$ 40,764 | \$ 58,157 |
| October | 32,101 | \$2.65 | \$ 85,068 | 32,187 | \$0.64 | \$ 20,600 | 32,187 | \$1.50 | \$ 48,281 | \$ 68,880 |
| November | 19,907 | \$2.65 | \$ 52,754 | 19,907 | \$0.64 | \$ 12,740 | 19,907 | \$1.50 | \$ 29,861 | \$ 42,601 |
| December | 20,931 | \$2.65 | \$ 55,467 | 20,931 | \$0.64 | \$ 13,396 | 20,931 | \$1.50 | \$ 31,397 | \$ 44,792 |
| Total | 255,095 | \$ 2.52 | \$ 643,422 | 264,558 | \$ 0.63 | \$ 166,127 | 264,558 | \$ 1.47 | \$ 388,019 | \$ 554,146 |



Ontario Energy Board

**RTSR WORK FORM FOR
ELECTRICITY DISTRIBUTORS**

Rideau St. Lawrence Distribution Inc. - - CoS

The purpose of this sheet is to calculate the expected billing when current 2011 Uniform Transmission Rates are applied against historical 2010 transmission units.

| IESO | Network | | | | Line Connection | | | Transformation Connection | | | Total Line |
|------|--------------|--------------|-----------|--------|-----------------|-----------|--------|---------------------------|-----------|--------|------------|
| | Month | Units Billed | Rate | Amount | Units Billed | Rate | Amount | Units Billed | Rate | Amount | Amount |
| | January | - | \$ 3.2200 | \$ - | - | \$ 0.7900 | \$ - | - | \$ 1.7700 | \$ - | \$ - |
| | February | - | \$ 3.2200 | \$ - | - | \$ 0.7900 | \$ - | - | \$ 1.7700 | \$ - | \$ - |
| | March | - | \$ 3.2200 | \$ - | - | \$ 0.7900 | \$ - | - | \$ 1.7700 | \$ - | \$ - |
| | April | - | \$ 3.2200 | \$ - | - | \$ 0.7900 | \$ - | - | \$ 1.7700 | \$ - | \$ - |
| | May | - | \$ 3.2200 | \$ - | - | \$ 0.7900 | \$ - | - | \$ 1.7700 | \$ - | \$ - |
| | June | - | \$ 3.2200 | \$ - | - | \$ 0.7900 | \$ - | - | \$ 1.7700 | \$ - | \$ - |
| | July | - | \$ 3.2200 | \$ - | - | \$ 0.7900 | \$ - | - | \$ 1.7700 | \$ - | \$ - |
| | August | - | \$ 3.2200 | \$ - | - | \$ 0.7900 | \$ - | - | \$ 1.7700 | \$ - | \$ - |
| | September | - | \$ 3.2200 | \$ - | - | \$ 0.7900 | \$ - | - | \$ 1.7700 | \$ - | \$ - |
| | October | - | \$ 3.2200 | \$ - | - | \$ 0.7900 | \$ - | - | \$ 1.7700 | \$ - | \$ - |
| | November | - | \$ 3.2200 | \$ - | - | \$ 0.7900 | \$ - | - | \$ 1.7700 | \$ - | \$ - |
| | December | - | \$ 3.2200 | \$ - | - | \$ 0.7900 | \$ - | - | \$ 1.7700 | \$ - | \$ - |
| | Total | - | \$ - | \$ - | - | \$ - | \$ - | - | \$ - | \$ - | \$ - |

| HYDRO ONE | Network | | | | Line Connection | | | Transformation Connection | | | Total Line |
|-----------|--------------|--------------|-----------|------------|-----------------|-----------|------------|---------------------------|-----------|------------|------------|
| | Month | Units Billed | Rate | Amount | Units Billed | Rate | Amount | Units Billed | Rate | Amount | Amount |
| | January | 29,147 | \$ 2.6970 | \$ 78,609 | 29,160 | \$ 0.6150 | \$ 17,933 | 29,160 | \$ 1.5000 | \$ 43,740 | \$ 61,673 |
| | February | 20,053 | \$ 2.6970 | \$ 54,083 | 20,053 | \$ 0.6150 | \$ 12,333 | 20,053 | \$ 1.5000 | \$ 30,080 | \$ 42,412 |
| | March | 17,901 | \$ 2.6970 | \$ 48,279 | 17,901 | \$ 0.6150 | \$ 11,009 | 17,901 | \$ 1.5000 | \$ 26,852 | \$ 37,861 |
| | April | 16,295 | \$ 2.6970 | \$ 43,948 | 17,057 | \$ 0.6150 | \$ 10,490 | 17,057 | \$ 1.5000 | \$ 25,586 | \$ 36,076 |
| | May | 17,104 | \$ 2.6970 | \$ 46,129 | 17,104 | \$ 0.6150 | \$ 10,519 | 17,104 | \$ 1.5000 | \$ 25,656 | \$ 36,175 |
| | June | 22,911 | \$ 2.6970 | \$ 61,791 | 22,911 | \$ 0.6150 | \$ 14,090 | 22,911 | \$ 1.5000 | \$ 34,367 | \$ 48,457 |
| | July | 19,622 | \$ 2.6970 | \$ 52,921 | 19,622 | \$ 0.6150 | \$ 12,068 | 19,622 | \$ 1.5000 | \$ 29,433 | \$ 41,501 |
| | August | 20,549 | \$ 2.6970 | \$ 55,421 | 20,549 | \$ 0.6150 | \$ 12,638 | 20,549 | \$ 1.5000 | \$ 30,824 | \$ 43,461 |
| | September | 18,574 | \$ 2.6970 | \$ 50,094 | 27,176 | \$ 0.6150 | \$ 16,713 | 27,176 | \$ 1.5000 | \$ 40,764 | \$ 57,477 |
| | October | 32,101 | \$ 2.6970 | \$ 86,576 | 32,187 | \$ 0.6150 | \$ 19,795 | 32,187 | \$ 1.5000 | \$ 48,281 | \$ 68,076 |
| | November | 19,907 | \$ 2.6970 | \$ 53,689 | 19,907 | \$ 0.6150 | \$ 12,243 | 19,907 | \$ 1.5000 | \$ 29,861 | \$ 42,103 |
| | December | 20,931 | \$ 2.6970 | \$ 56,451 | 20,931 | \$ 0.6150 | \$ 12,873 | 20,931 | \$ 1.5000 | \$ 31,397 | \$ 44,269 |
| | Total | 255,095 | \$ 2.70 | \$ 687,991 | 264,558 | \$ 0.62 | \$ 162,703 | 264,558 | \$ 1.50 | \$ 396,837 | \$ 559,540 |

| TOTAL | Network | | | | Line Connection | | | Transformation Connection | | | Total Line |
|-------|--------------|--------------|---------|------------|-----------------|---------|------------|---------------------------|---------|------------|------------|
| | Month | Units Billed | Rate | Amount | Units Billed | Rate | Amount | Units Billed | Rate | Amount | Amount |
| | January | 29,147 | \$ 2.70 | \$ 78,609 | 29,160 | \$ 0.62 | \$ 17,933 | 29,160 | \$ 1.50 | \$ 43,740 | \$ 61,673 |
| | February | 20,053 | \$ 2.70 | \$ 54,083 | 20,053 | \$ 0.62 | \$ 12,333 | 20,053 | \$ 1.50 | \$ 30,080 | \$ 42,412 |
| | March | 17,901 | \$ 2.70 | \$ 48,279 | 17,901 | \$ 0.62 | \$ 11,009 | 17,901 | \$ 1.50 | \$ 26,852 | \$ 37,861 |
| | April | 16,295 | \$ 2.70 | \$ 43,948 | 17,057 | \$ 0.62 | \$ 10,490 | 17,057 | \$ 1.50 | \$ 25,586 | \$ 36,076 |
| | May | 17,104 | \$ 2.70 | \$ 46,129 | 17,104 | \$ 0.62 | \$ 10,519 | 17,104 | \$ 1.50 | \$ 25,656 | \$ 36,175 |
| | June | 22,911 | \$ 2.70 | \$ 61,791 | 22,911 | \$ 0.62 | \$ 14,090 | 22,911 | \$ 1.50 | \$ 34,367 | \$ 48,457 |
| | July | 19,622 | \$ 2.70 | \$ 52,921 | 19,622 | \$ 0.62 | \$ 12,068 | 19,622 | \$ 1.50 | \$ 29,433 | \$ 41,501 |
| | August | 20,549 | \$ 2.70 | \$ 55,421 | 20,549 | \$ 0.62 | \$ 12,638 | 20,549 | \$ 1.50 | \$ 30,824 | \$ 43,461 |
| | September | 18,574 | \$ 2.70 | \$ 50,094 | 27,176 | \$ 0.62 | \$ 16,713 | 27,176 | \$ 1.50 | \$ 40,764 | \$ 57,477 |
| | October | 32,101 | \$ 2.70 | \$ 86,576 | 32,187 | \$ 0.62 | \$ 19,795 | 32,187 | \$ 1.50 | \$ 48,281 | \$ 68,076 |
| | November | 19,907 | \$ 2.70 | \$ 53,689 | 19,907 | \$ 0.62 | \$ 12,243 | 19,907 | \$ 1.50 | \$ 29,861 | \$ 42,103 |
| | December | 20,931 | \$ 2.70 | \$ 56,451 | 20,931 | \$ 0.62 | \$ 12,873 | 20,931 | \$ 1.50 | \$ 31,397 | \$ 44,269 |
| | Total | 255,095 | \$ 2.70 | \$ 687,991 | 264,558 | \$ 0.62 | \$ 162,703 | 264,558 | \$ 1.50 | \$ 396,837 | \$ 559,540 |



Ontario Energy Board

**RTSR WORK FORM
FOR ELECTRICITY
DISTRIBUTORS**

Rideau St. Lawrence Distribution Inc. - - CoS

The purpose of this sheet is to calculate the expected billing when forecasted 2012 Uniform Transmission Rates are applied against historical 2010 transmission units.

| IESO | Network | | | Line Connection | | | Transformation Connection | | | Total Line |
|-----------|--------------|-----------|--------|-----------------|-----------|--------|---------------------------|-----------|--------|------------|
| Month | Units Billed | Rate | Amount | Units Billed | Rate | Amount | Units Billed | Rate | Amount | Amount |
| January | - | \$ 3.5700 | \$ - | - | \$ 0.8000 | \$ - | - | \$ 1.8600 | \$ - | \$ - |
| February | - | \$ 3.5700 | \$ - | - | \$ 0.8000 | \$ - | - | \$ 1.8600 | \$ - | \$ - |
| March | - | \$ 3.5700 | \$ - | - | \$ 0.8000 | \$ - | - | \$ 1.8600 | \$ - | \$ - |
| April | - | \$ 3.5700 | \$ - | - | \$ 0.8000 | \$ - | - | \$ 1.8600 | \$ - | \$ - |
| May | - | \$ 3.5700 | \$ - | - | \$ 0.8000 | \$ - | - | \$ 1.8600 | \$ - | \$ - |
| June | - | \$ 3.5700 | \$ - | - | \$ 0.8000 | \$ - | - | \$ 1.8600 | \$ - | \$ - |
| July | - | \$ 3.5700 | \$ - | - | \$ 0.8000 | \$ - | - | \$ 1.8600 | \$ - | \$ - |
| August | - | \$ 3.5700 | \$ - | - | \$ 0.8000 | \$ - | - | \$ 1.8600 | \$ - | \$ - |
| September | - | \$ 3.5700 | \$ - | - | \$ 0.8000 | \$ - | - | \$ 1.8600 | \$ - | \$ - |
| October | - | \$ 3.5700 | \$ - | - | \$ 0.8000 | \$ - | - | \$ 1.8600 | \$ - | \$ - |
| November | - | \$ 3.5700 | \$ - | - | \$ 0.8000 | \$ - | - | \$ 1.8600 | \$ - | \$ - |
| December | - | \$ 3.5700 | \$ - | - | \$ 0.8000 | \$ - | - | \$ 1.8600 | \$ - | \$ - |
| Total | - | \$ - | \$ - | - | \$ - | \$ - | - | \$ - | \$ - | \$ - |

| HYDRO ONE | Network | | | Line Connection | | | Transformation Connection | | | Total Line |
|-----------|--------------|-----------|------------|-----------------|-----------|------------|---------------------------|-----------|------------|------------|
| Month | Units Billed | Rate | Amount | Units Billed | Rate | Amount | Units Billed | Rate | Amount | Amount |
| January | 29,147 | \$ 2.6500 | \$ 77,240 | 29,160 | \$ 0.6400 | \$ 18,662 | 29,160 | \$ 1.5000 | \$ 43,740 | \$ 62,402 |
| February | 20,053 | \$ 2.6500 | \$ 53,140 | 20,053 | \$ 0.6400 | \$ 12,834 | 20,053 | \$ 1.5000 | \$ 30,080 | \$ 42,913 |
| March | 17,901 | \$ 2.6500 | \$ 47,438 | 17,901 | \$ 0.6400 | \$ 11,457 | 17,901 | \$ 1.5000 | \$ 26,852 | \$ 38,308 |
| April | 16,295 | \$ 2.6500 | \$ 43,182 | 17,057 | \$ 0.6400 | \$ 10,916 | 17,057 | \$ 1.5000 | \$ 25,586 | \$ 36,502 |
| May | 17,104 | \$ 2.6500 | \$ 45,326 | 17,104 | \$ 0.6400 | \$ 10,947 | 17,104 | \$ 1.5000 | \$ 25,656 | \$ 36,603 |
| June | 22,911 | \$ 2.6500 | \$ 60,714 | 22,911 | \$ 0.6400 | \$ 14,663 | 22,911 | \$ 1.5000 | \$ 34,367 | \$ 49,030 |
| July | 19,622 | \$ 2.6500 | \$ 51,998 | 19,622 | \$ 0.6400 | \$ 12,558 | 19,622 | \$ 1.5000 | \$ 29,433 | \$ 41,991 |
| August | 20,549 | \$ 2.6500 | \$ 54,455 | 20,549 | \$ 0.6400 | \$ 13,151 | 20,549 | \$ 1.5000 | \$ 30,824 | \$ 43,975 |
| September | 18,574 | \$ 2.6500 | \$ 49,221 | 27,176 | \$ 0.6400 | \$ 17,393 | 27,176 | \$ 1.5000 | \$ 40,764 | \$ 58,157 |
| October | 32,101 | \$ 2.6500 | \$ 85,068 | 32,187 | \$ 0.6400 | \$ 20,600 | 32,187 | \$ 1.5000 | \$ 48,281 | \$ 68,880 |
| November | 19,907 | \$ 2.6500 | \$ 52,754 | 19,907 | \$ 0.6400 | \$ 12,740 | 19,907 | \$ 1.5000 | \$ 29,861 | \$ 42,601 |
| December | 20,931 | \$ 2.6500 | \$ 55,467 | 20,931 | \$ 0.6400 | \$ 13,396 | 20,931 | \$ 1.5000 | \$ 31,397 | \$ 44,792 |
| Total | 255,095 | \$ 2.65 | \$ 676,002 | 264,558 | \$ 0.64 | \$ 169,317 | 264,558 | \$ 1.50 | \$ 396,837 | \$ 566,154 |

| TOTAL | Network | | | Line Connection | | | Transformation Connection | | | Total Line |
|-----------|--------------|---------|------------|-----------------|---------|------------|---------------------------|---------|------------|------------|
| Month | Units Billed | Rate | Amount | Units Billed | Rate | Amount | Units Billed | Rate | Amount | Amount |
| January | 29,147 | \$ 2.65 | \$ 77,240 | 29,160 | \$ 0.64 | \$ 18,662 | 29,160 | \$ 1.50 | \$ 43,740 | \$ 62,402 |
| February | 20,053 | \$ 2.65 | \$ 53,140 | 20,053 | \$ 0.64 | \$ 12,834 | 20,053 | \$ 1.50 | \$ 30,080 | \$ 42,913 |
| March | 17,901 | \$ 2.65 | \$ 47,438 | 17,901 | \$ 0.64 | \$ 11,457 | 17,901 | \$ 1.50 | \$ 26,852 | \$ 38,308 |
| April | 16,295 | \$ 2.65 | \$ 43,182 | 17,057 | \$ 0.64 | \$ 10,916 | 17,057 | \$ 1.50 | \$ 25,586 | \$ 36,502 |
| May | 17,104 | \$ 2.65 | \$ 45,326 | 17,104 | \$ 0.64 | \$ 10,947 | 17,104 | \$ 1.50 | \$ 25,656 | \$ 36,603 |
| June | 22,911 | \$ 2.65 | \$ 60,714 | 22,911 | \$ 0.64 | \$ 14,663 | 22,911 | \$ 1.50 | \$ 34,367 | \$ 49,030 |
| July | 19,622 | \$ 2.65 | \$ 51,998 | 19,622 | \$ 0.64 | \$ 12,558 | 19,622 | \$ 1.50 | \$ 29,433 | \$ 41,991 |
| August | 20,549 | \$ 2.65 | \$ 54,455 | 20,549 | \$ 0.64 | \$ 13,151 | 20,549 | \$ 1.50 | \$ 30,824 | \$ 43,975 |
| September | 18,574 | \$ 2.65 | \$ 49,221 | 27,176 | \$ 0.64 | \$ 17,393 | 27,176 | \$ 1.50 | \$ 40,764 | \$ 58,157 |
| October | 32,101 | \$ 2.65 | \$ 85,068 | 32,187 | \$ 0.64 | \$ 20,600 | 32,187 | \$ 1.50 | \$ 48,281 | \$ 68,880 |
| November | 19,907 | \$ 2.65 | \$ 52,754 | 19,907 | \$ 0.64 | \$ 12,740 | 19,907 | \$ 1.50 | \$ 29,861 | \$ 42,601 |
| December | 20,931 | \$ 2.65 | \$ 55,467 | 20,931 | \$ 0.64 | \$ 13,396 | 20,931 | \$ 1.50 | \$ 31,397 | \$ 44,792 |
| Total | 255,095 | \$ 2.65 | \$ 676,002 | 264,558 | \$ 0.64 | \$ 169,317 | 264,558 | \$ 1.50 | \$ 396,837 | \$ 566,154 |



Ontario Energy Board

**RTSR WORK FORM
FOR ELECTRICITY
DISTRIBUTORS**

Rideau St. Lawrence Distribution Inc. - - CoS

The purpose of this sheet is to re-align the current RTS Network Rates to recover current wholesale network costs.

| Rate Class | Unit | Current RTSR - Network | Loss Adjusted Billed kWh | Loss Adjusted Billed kW | Billed Amount | Billed Amount % | Current Wholesale Billing | Adjusted RTSR Network |
|--|------|---------------------------|-----------------------------|----------------------------|-------------------|--------------------|---------------------------------|-----------------------------|
| Residential | kWh | \$ 0.0056 | 47,567,853 | - | \$ 266,380 | 40.2% | \$ 276,805 | \$ 0.0058 |
| General Service Less Than 50 kW | kWh | \$ 0.0051 | 21,978,772 | - | \$ 112,092 | 16.9% | \$ 116,479 | \$ 0.0053 |
| General Service 50 to 4,999 kW | kW | \$ 2.1207 | - | 116,509 | \$ 247,081 | 37.3% | \$ 256,751 | \$ 2.2037 |
| General Service 50 to 4,999 kW – Interval Metered | kW | \$ 2.3694 | - | 11,958 | \$ 28,333 | 4.3% | \$ 29,441 | \$ 2.4621 |
| Unmetered Scattered Load | kWh | \$ 0.0051 | 362,923 | - | \$ 1,851 | 0.3% | \$ 1,923 | \$ 0.0053 |
| Sentinel Lighting | kW | \$ 1.6075 | - | 108 | \$ 174 | 0.0% | \$ 180 | \$ 1.6704 |
| Street Lighting | kW | \$ 1.5994 | - | 3,857 | \$ 6,169 | 0.9% | \$ 6,410 | \$ 1.6620 |
| | | | | | \$ 662,079 | | | |



Ontario Energy Board

**RTSR WORK FORM
FOR ELECTRICITY
DISTRIBUTORS**

Rideau St. Lawrence Distribution Inc. - - CoS

The purpose of this sheet is to re-align the current RTS Connection Rates to recover current wholesale connection costs.

| Rate Class | Unit | Current RTSR - Connection | Loss Adjusted Billed kWh | Loss Adjusted Billed kW | Billed Amount | Billed Amount % | Current Wholesale Billing | Adjusted RTSR Connection |
|---|------|---------------------------|--------------------------|-------------------------|---------------|-----------------|---------------------------|--------------------------|
| Residential | kWh | \$ 0.0044 | 47,567,853 | - | \$ 209,299 | 40.4% | \$ 225,962 | \$ 0.0048 |
| General Service Less Than 50 kW | kWh | \$ 0.0041 | 21,978,772 | - | \$ 90,113 | 17.4% | \$ 97,287 | \$ 0.0044 |
| General Service 50 to 4,999 kW | kW | \$ 1.6356 | - | 116,509 | \$ 190,563 | 36.8% | \$ 205,734 | \$ 1.7658 |
| General Service 50 to 4,999 kW – Interval Metered | kW | \$ 1.8230 | - | 11,958 | \$ 21,799 | 4.2% | \$ 23,534 | \$ 1.9681 |
| Unmetered Scattered Load | kWh | \$ 0.0041 | 362,923 | - | \$ 1,488 | 0.3% | \$ 1,606 | \$ 0.0044 |
| Sentinel Lighting | kW | \$ 1.2908 | - | 108 | \$ 139 | 0.0% | \$ 151 | \$ 1.3936 |
| Street Lighting | kW | \$ 1.2645 | - | 3,857 | \$ 4,877 | 0.9% | \$ 5,265 | \$ 1.3652 |
| | | | | | \$ 518,278 | | | |



Ontario Energy Board

**RTSR WORK FORM
FOR ELECTRICITY
DISTRIBUTORS**

Rideau St. Lawrence Distribution Inc. - - CoS

The purpose of this sheet is to update the re-align RTS Network Rates to recover forecast wholesale network costs.

| Rate Class | Unit | Adjusted RTSR - Network | Loss Adjusted Billed kWh | Loss Adjusted Billed kW | Billed Amount | Billed Amount % | Forecast Wholesale Billing | Proposed RTSR Network |
|--|------|----------------------------|-----------------------------|----------------------------|-------------------|--------------------|----------------------------------|-----------------------------|
| Residential | kWh | \$ 0.0058 | 47,567,853 | - | \$ 276,805 | 40.2% | \$ 271,982 | \$ 0.0057 |
| General Service Less Than 50 kW | kWh | \$ 0.0053 | 21,978,772 | - | \$ 116,479 | 16.9% | \$ 114,449 | \$ 0.0052 |
| General Service 50 to 4,999 kW | kW | \$ 2.2037 | - | 116,509 | \$ 256,751 | 37.3% | \$ 252,277 | \$ 2.1653 |
| General Service 50 to 4,999 kW – Interval Metered | kW | \$ 2.4621 | - | 11,958 | \$ 29,441 | 4.3% | \$ 28,928 | \$ 2.4192 |
| Unmetered Scattered Load | kWh | \$ 0.0053 | 362,923 | - | \$ 1,923 | 0.3% | \$ 1,890 | \$ 0.0052 |
| Sentinel Lighting | kW | \$ 1.6704 | - | 108 | \$ 180 | 0.0% | \$ 177 | \$ 1.6413 |
| Street Lighting | kW | \$ 1.6620 | - | 3,857 | \$ 6,410 | 0.9% | \$ 6,299 | \$ 1.6330 |
| | | | | | <u>\$ 687,991</u> | | | |



Ontario Energy Board

**RTSR WORK FORM
FOR ELECTRICITY
DISTRIBUTORS**

Rideau St. Lawrence Distribution Inc. - - CoS

The purpose of this sheet is to update the re-aligned RTS Connection Rates to recover forecast wholesale connection costs.

| Rate Class | Unit | Adjusted RTSR - Connection | Loss Adjusted Billed kWh | Loss Adjusted Billed kW | Billed Amount | Billed Amount % | Forecast Wholesale Billing | Proposed RTSR Connection |
|--|------|-------------------------------|-----------------------------|----------------------------|-------------------|--------------------|----------------------------------|--------------------------------|
| Residential | kWh | \$ 0.0048 | 47,567,853 | - | \$ 225,962 | 40.4% | \$ 228,633 | \$ 0.0048 |
| General Service Less Than 50 kW | kWh | \$ 0.0044 | 21,978,772 | - | \$ 97,287 | 17.4% | \$ 98,437 | \$ 0.0045 |
| General Service 50 to 4,999 kW | kW | \$ 1.7658 | - | 116,509 | \$ 205,734 | 36.8% | \$ 208,166 | \$ 1.7867 |
| General Service 50 to 4,999 kW – Interval Metered | kW | \$ 1.9681 | - | 11,958 | \$ 23,534 | 4.2% | \$ 23,813 | \$ 1.9914 |
| Unmetered Scattered Load | kWh | \$ 0.0044 | 362,923 | - | \$ 1,606 | 0.3% | \$ 1,625 | \$ 0.0045 |
| Sentinel Lighting | kW | \$ 1.3936 | - | 108 | \$ 151 | 0.0% | \$ 152 | \$ 1.4100 |
| Street Lighting | kW | \$ 1.3652 | - | 3,857 | \$ 5,265 | 0.9% | \$ 5,328 | \$ 1.3813 |
| | | | | | \$ 559,540 | | | |



Ontario Energy Board

**RTSR WORK FORM
FOR ELECTRICITY
DISTRIBUTORS**

Rideau St. Lawrence Distribution Inc. - - CoS

For Cost of Service Applicants, please enter the following Proposed RTS rates into your rates model.

For IRM applicants, please enter these rates into the 2012 Rate Generator.

| Rate Class | Unit | Proposed RTSR Network | | Proposed RTSR Connection | |
|--|------|--------------------------|--------|-----------------------------|--------|
| Residential | kWh | \$ | 0.0057 | \$ | 0.0048 |
| General Service Less Than 50 kW | kWh | \$ | 0.0052 | \$ | 0.0045 |
| General Service 50 to 4,999 kW | kW | \$ | 2.1653 | \$ | 1.7867 |
| General Service 50 to 4,999 kW – Interval Metered | kW | \$ | 2.4192 | \$ | 1.9914 |
| Unmetered Scattered Load | kWh | \$ | 0.0052 | \$ | 0.0045 |
| Sentinel Lighting | kW | \$ | 1.6413 | \$ | 1.4100 |
| Street Lighting | kW | \$ | 1.6330 | \$ | 1.3813 |



Ontario Energy Board

**PILS / INCOME TAXES WORK
FORM****2012 REBASING YEAR**

Choose Your Utility:

Application Contact Information

Name:

Title:

Phone Number:

Email Address:

Copyright

This Workbook Model is protected by copyright and is being made available to you solely for the purpose of preparing or reviewing your PILs or Income Taxes. You may use and copy this model for that purpose, and provide a copy of this model to any person that is advising or assisting you in that regard. Except as indicated above, any copying, reproduction, publication, sale, adaptation, translation, modification, reverse engineering or other use or dissemination of this model without the express written consent of the Ontario Energy Board is prohibited. If you provide a copy of this model to a person that is advising or assisting you in preparing or reviewing your draft rate order, you must ensure that the person understands and agrees to the restrictions noted above.

While this model has been provided in Excel format and is required to be filed with the applications, the onus remains on the applicant to ensure the accuracy of the data and the results.



Ontario Energy

**PILS / INCOME TAX
FORM**

2012 REBASING

Rideau St. Lawrence Distribution Inc.

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Ontario Energy Board

PILS / INCOME TAXES WORK FORM

2012 REBASING YEAR

Rideau St. Lawrence Distribution Inc.

Data Input Sheet - Applicant's Rate Base

Rate Base

\$ 7,092,444

Return on Rate Base

| | | | | | |
|---|--------------|-----------|-----------|----------------|---------------------|
| Deemed ShortTerm Debt % | 4.00% | T | \$ | 283,698 | $W = S * T$ |
| Deemed Long Term Debt % | 56.00% | U | \$ | 3,971,769 | $X = S * U$ |
| Deemed Equity % | 40.00% | V | \$ | 2,836,978 | $Y = S * V$ |
| Short Term Interest Rate | 2.08% | Z | \$ | 5,901 | $AC = W * Z$ |
| Long Term Interest | 3.75% | AA | \$ | 149,064 | $AD = X * AA$ |
| Return on Equity (Regulatory Income) | 9.12% | AB | \$ | 258,732 | $AE = Y * AB$ |
| Return on Rate Base | | | \$ | 413,697 | $AF = AC + AD + AE$ |

Questions that must be answered

| | Historic | Bridge | Test Year |
|--|----------|--------|-----------|
| 1. Does the applicant have any Investment Tax Credits (ITC)? | No | No | No |
| 2. Does the applicant have any SRED Expenditures? | No | No | No |
| 3. Does the applicant have any Capital Gains or Losses for tax purposes? | No | No | No |
| 4. Does the applicant have any Capital Leases? | No | No | No |
| 5. Does the applicant have any Loss Carry-Forwards (non-capital or net capital)? | No | No | No |
| 6. Since 1999, has the applicant acquired another regulated applicant's assets? | No | No | No |
| 7. Did the applicant pay dividends? <i>If Yes, please describe what was the tax treatment in the manager's summary.</i> | Yes | Yes | Yes |
| 8. Did the applicant elect to capitalize interest incurred on CWIP for tax purposes? | No | No | No |



Ontario Energy Board

**PILS / INCOME TAXES
WORK FORM**

2012 REBASING YEAR

Rideau St. Lawrence Distribution Inc.

Tax Rates & Exemptions

Tax Rates

**Federal & Provincial
As of March 22, 2011**

Federal income tax

General corporate rate
Federal tax abatement
Adjusted federal rate

Rate reduction

Ontario income tax

Combined federal and Ontario

Federal & Ontario Small Business

Federal small business threshold
Ontario Small Business Threshold

Federal small business rate

Ontario small business rate

| Effective ##### | Effective ##### | Effective ##### | Effective ##### |
|--------------------|--------------------|--------------------|--------------------|
| 38.00% | 38.00% | 38.00% | 38.00% |
| -10.00% | -10.00% | -10.00% | -10.00% |
| 28.00% | 28.00% | 28.00% | 28.00% |
| -11.50% | -13.00% | -13.00% | -13.00% |
| 16.50% | 15.00% | 15.00% | 15.00% |
| 11.75% | 11.25% | 10.50% | 10.00% |
| 28.25% | 26.25% | 25.50% | 25.00% |
| 500,000 | 500,000 | 500,000 | 500,000 |
| 500,000 | 500,000 | 500,000 | 500,000 |
| 11.00% | 11.00% | 11.00% | 11.00% |
| 4.50% | 4.50% | 4.50% | 4.50% |

(refer to Note 1)

NOTES:

1. Federal Budgets of March 22, 2011 and June 6, 2011 reaffirmed the corporate tax rate reductions to 16.5% in 2011 and 15% in 2012.



2012 REBASING YEAR

Schedule 8 - Historical Year

| Class | Class Description | UCC End of Year Historic per tax returns | Less: Non- Distribution Portion | UCC Regulated Historic Year |
|-----------------|--|--|---------------------------------------|--------------------------------|
| 1 | Distribution System - post 1987 | 4,209,675 | | 4,209,675 |
| 1 Enhanced | Non-residential Buildings Reg. 1100(1)(a.1) election | | | 0 |
| 2 | Distribution System - pre 1988 | | | 0 |
| 8 | General Office/Stores Equip | 36,486 | | 36,486 |
| 10 | Computer Hardware/ Vehicles | 210,496 | | 210,496 |
| 10.1 | Certain Automobiles | | | 0 |
| 12 | Computer Software | 5,553 | | 5,553 |
| 13 ₁ | Lease # 1 | | | 0 |
| 13 ₂ | Lease #2 | | | 0 |
| 13 ₃ | Lease # 3 | | | 0 |
| 13 ₄ | Lease # 4 | | | 0 |
| 14 | Franchise | 3,519 | | 3,519 |
| 17 | New Electrical Generating Equipment Acq'd after Feb 27/00 Other Than Bldgs | | | 0 |
| 42 | Fibre Optic Cable | | | 0 |
| 43.1 | Certain Energy-Efficient Electrical Generating Equipment | | | 0 |
| 43.2 | Certain Clean Energy Generation Equipment | | | 0 |
| 45 | Computers & Systems Software acq'd post Mar 22/04 | 869 | | 869 |
| 46 | Data Network Infrastructure Equipment (acq'd post Mar 22/04) | 1,140 | | 1,140 |
| 47 | Distribution System - post February 2005 | 1,053,824 | | 1,053,824 |
| 50 | Data Network Infrastructure Equipment - post Mar 2007 | | | 0 |
| 52 | Computer Hardware and system software | | | 0 |
| 95 | CWIP | | | 0 |
| | | | | 0 |
| | | | | 0 |
| | | | | 0 |
| | | | | 0 |
| | | | | 0 |
| | | | | 0 |
| | | | | 0 |
| | | | | 0 |
| | | | | 0 |
| | | | | 0 |
| | | | | 0 |
| | | | | 0 |
| | SUB-TOTAL - UCC | 5,521,562 | 0 | 5,521,562 |



Ontario Energy Board

**PILS / INCOME TAXES
WORK FORM**

**Rideau St. Lawrence Distribution Inc.
Schedule 10 CEC - Historical Year**

Cumulative Eligible Capital

Additions

Cost of Eligible Capital Property Acquired during Test Year

Other Adjustments

Subtotal

Non-taxable portion of a non-arm's length transferor's gain realized on the transfer of an ECP to the Corporation after Friday, December 20, 2002

Amount transferred on amalgamation or wind-up of subsidiary

Subtotal

Deductions

Proceeds of sale (less outlays and expenses not otherwise deductible) from the disposition of all ECP during Test Year

Other Adjustments

Subtotal

Cumulative Eligible Capital Balance

Current Year Deduction

Cumulative Eligible Capital - Closing Balance

x 3/4 = 0

x 1/2 = 0

0

0

0

x 3/4 = 0

0

0 x 7% = 0

0



Ontario Energy

**PILS / INCOME
WORK FOI**

Rideau St. Lawrence Distribution Inc.

Schedule 13 Tax Reserves - Historical

Continuity of Reserves

| Description | Historical Balance as per tax returns | Non-Distribution Eliminations | Utility Only |
|---|---------------------------------------|-------------------------------|--------------|
| Capital Gains Reserves ss.40(1) | | | 0 |
| Tax Reserves Not Deducted for accounting purposes | | | |
| Reserve for doubtful accounts ss. 20(1)(l) | | | 0 |
| Reserve for goods and services not delivered ss. 20(1)(m) | | | 0 |
| Reserve for unpaid amounts ss. 20(1)(n) | | | 0 |
| Debt & Share Issue Expenses ss. 20(1)(e) | | | 0 |
| Other tax reserves | | | 0 |
| | | | 0 |
| | | | 0 |
| | | | 0 |
| | | | 0 |
| | | | 0 |
| Total | 0 | 0 | 0 |
| Financial Statement Reserves (not deductible for Tax Purposes) | | | |
| General Reserve for Inventory Obsolescence (non-specific) | | | 0 |
| General reserve for bad debts | | | 0 |
| Accrued Employee Future Benefits: | | | 0 |
| - Medical and Life Insurance | | | 0 |
| -Short & Long-term Disability | | | 0 |
| -Accumulated Sick Leave | | | 0 |
| - Termination Cost | | | 0 |
| - Other Post-Employment Benefits | | | 0 |
| Provision for Environmental Costs | | | 0 |
| Restructuring Costs | | | 0 |
| Accrued Contingent Litigation Costs | | | 0 |
| Accrued Self-Insurance Costs | | | 0 |
| Other Contingent Liabilities | | | 0 |
| Bonuses Accrued and Not Paid Within 180 Days of Year-End ss. 78(4) | | | 0 |
| Unpaid Amounts to Related Person and Not Paid Within 3 Taxation Years ss. 78(1) | | | 0 |
| Other | | | 0 |
| | | | |
| | | | |
| | | | 0 |
| | | | 0 |
| Total | 0 | 0 | 0 |



Ontario Energy Board

**PILS / INCOME TAXES
WORK FORM**

Rideau St. Lawrence Distribution Inc.

Schedule 7-1 Loss Carry Forward - Histroic Year

Corporation Loss Continuity and Application

| | Total | Non-Distribution Portion | Utility Balance |
|---|-------|--------------------------|-----------------|
| Non-Capital Loss Carry Forward Deduction | | | |
| Actual Historic | | | 0 |

| | Total | Non-Distribution Portion | Utility Balance |
|---|-------|--------------------------|-----------------|
| Net Capital Loss Carry Forward Deduction | | | |
| Actual Historic | | | 0 |



Ontario Energy Board

PILS / INCOME TAXES WORK FORM

Rideau St. Lawrence Distribution Inc.

Adjusted Taxable Income - Historic Year

| | T2S1 line # | Total for Legal Entity | Non-Distribution Eliminations | Historic Wires Only |
|--|-------------|------------------------|-------------------------------|---------------------|
| Income before PILs/Taxes | A | 201,737 | | 201,737 |
| Additions: | | | | |
| Interest and penalties on taxes | 103 | | | 0 |
| Amortization of tangible assets | 104 | 260,560 | | 260,560 |
| Amortization of intangible assets | 106 | | | 0 |
| Recapture of capital cost allowance from Schedule 8 | 107 | | | 0 |
| Gain on sale of eligible capital property from Schedule 10 | 108 | | | 0 |
| Income or loss for tax purposes- joint ventures or partnerships | 109 | | | 0 |
| Loss in equity of subsidiaries and affiliates | 110 | | | 0 |
| Loss on disposal of assets | 111 | | | 0 |
| Charitable donations | 112 | | | 0 |
| Taxable Capital Gains | 113 | | | 0 |
| Political Donations | 114 | | | 0 |
| Deferred and prepaid expenses | 116 | | | 0 |
| Scientific research expenditures deducted on financial statements | 118 | | | 0 |
| Capitalized interest | 119 | | | 0 |
| Non-deductible club dues and fees | 120 | | | 0 |
| Non-deductible meals and entertainment expense | 121 | | | 0 |
| Non-deductible automobile expenses | 122 | | | 0 |
| Non-deductible life insurance premiums | 123 | | | 0 |
| Non-deductible company pension plans | 124 | | | 0 |
| Tax reserves deducted in prior year | 125 | | | 0 |
| Reserves from financial statements- balance at end of year | 126 | | | 0 |
| Soft costs on construction and renovation of buildings | 127 | | | 0 |
| Book loss on joint ventures or partnerships | 205 | | | 0 |
| Capital items expensed | 206 | | | 0 |
| Debt issue expense | 208 | | | 0 |
| Development expenses claimed in current year | 212 | | | 0 |
| Financing fees deducted in books | 216 | | | 0 |
| Gain on settlement of debt | 220 | | | 0 |
| Non-deductible advertising | 226 | | | 0 |
| Non-deductible interest | 227 | | | 0 |
| Non-deductible legal and accounting fees | 228 | | | 0 |
| Recapture of SR&ED expenditures | 231 | | | 0 |
| Share issue expense | 235 | | | 0 |
| Write down of capital property | 236 | | | 0 |
| Amounts received in respect of qualifying environment trust per paragraphs 12(1)(z.1) and 12(1)(z.2) | 237 | | | 0 |
| Other Additions | | | | |
| Interest Expensed on Capital Leases | 290 | | | 0 |
| Realized Income from Deferred Credit Accounts | 291 | | | 0 |
| Pensions | 292 | | | 0 |
| Non-deductible penalties | 293 | | | 0 |
| | 294 | | | 0 |
| | 295 | | | 0 |
| ARO Accretion expense | | | | 0 |
| Capital Contributions Received (ITA 12(1)(x)) | | | | 0 |
| Lease Inducements Received (ITA 12(1)(x)) | | | | 0 |
| Deferred Revenue (ITA 12(1)(a)) | | | | 0 |
| Prior Year Investment Tax Credits received | | | | 0 |
| Line 101 Provision for Income Taxes - Current | | 4,851 | | 4,851 |

| | | | | |
|--|-----|----------------|----------|----------------|
| Line 290 Prior year apprenticeship job creation tax credit | | 2,000 | | 2,000 |
| | | | | 0 |
| | | | | 0 |
| | | | | 0 |
| | | | | 0 |
| | | | | 0 |
| | | | | 0 |
| | | | | 0 |
| Total Additions | | 267,411 | 0 | 267,411 |
| Deductions: | | | | |
| Gain on disposal of assets per financial statements | 401 | | | 0 |
| Dividends not taxable under section 83 | 402 | | | 0 |
| Capital cost allowance from Schedule 8 | 403 | 425,045 | | 425,045 |
| Terminal loss from Schedule 8 | 404 | | | 0 |
| Cumulative eligible capital deduction from Schedule 10 | 405 | | | 0 |
| Allowable business investment loss | 406 | | | 0 |
| Deferred and prepaid expenses | 409 | | | 0 |
| Scientific research expenses claimed in year | 411 | | | 0 |
| Tax reserves claimed in current year | 413 | | | 0 |
| Reserves from financial statements - balance at beginning of year | 414 | | | 0 |
| Contributions to deferred income plans | 416 | | | 0 |
| Book income of joint venture or partnership | 305 | | | 0 |
| Equity in income from subsidiary or affiliates | 306 | | | 0 |
| Other deductions: (Please explain in detail the nature of the item) | | | | |
| | | | | |
| Interest capitalized for accounting deducted for tax | 390 | | | 0 |
| Capital Lease Payments | 391 | | | 0 |
| Non-taxable imputed interest income on deferral and variance accounts | 392 | | | 0 |
| | 393 | | | 0 |
| | 394 | | | 0 |
| ARO Payments - Deductible for Tax when Paid | | | | 0 |
| ITA 13(7.4) Election - Capital Contributions Received | | | | 0 |
| ITA 13(7.4) Election - Apply Lease Inducement to cost of Leaseholds | | | | 0 |
| Deferred Revenue - ITA 20(1)(m) reserve | | | | 0 |
| Principal portion of lease payments | | | | 0 |
| Lease Inducement Book Amortization credit to income | | | | 0 |
| Financing fees for tax ITA 20(1)(e) and (e.1) | | | | 0 |
| | | | | 0 |
| | | | | 0 |
| | | | | 0 |
| | | | | 0 |
| | | | | 0 |
| | | | | 0 |
| | | | | 0 |
| Total Deductions | | 425,045 | 0 | 425,045 |
| Net Income for Tax Purposes | | 44,103 | 0 | 44,103 |
| | | | | |
| Charitable donations from Schedule 2 | 311 | | | 0 |
| Taxable dividends deductible under section 112 or 113, from Schedule 3 (item 82) | 320 | | | 0 |
| Non-capital losses of preceding taxation years from Schedule 4 | 331 | | | 0 |
| Net-capital losses of preceding taxation years from Schedule 4 (Please include explanation and calculation in Manager's summary) | 332 | | | 0 |
| Limited partnership losses of preceding taxation years from Schedule 4 | 335 | | | 0 |
| TAXABLE INCOME | | 44,103 | 0 | 44,103 |



Ontario Energy Board

PILS / INCOME TAXES WORK FORM

2012 REBASING YEAR

Rideau St. Lawrence Distribution Inc.

PILs Tax Provision - Historic Year

Note: Input the actual information from the tax returns for the historic year.

Wires Only

Regulatory Taxable Income

\$ 44,103 A

Ontario Income Taxes

Income tax payable

Ontario Income Tax

13.00% B

\$ 5,733 C = A * B

Small business credit

Ontario Small Business Threshold
Rate reduction (negative)

\$ - D
-8.00% E

F = D * E

Ontario Income tax

\$ 5,733 J = C + F

Combined Tax Rate and PILs

Effective Ontario Tax Rate
Federal tax rate
Combined tax rate

13.00% K = J / A

18.00% L

31.00% M = L + L

Total Income Taxes

\$ 13,672 N = A * M

Investment Tax Credits

O

Miscellaneous Tax Credits

P

Total Tax Credits

\$ - Q = O + P

Corporate PILs/Income Tax Provision for Bridge Year

\$ 13,672 R = N - Q



Schedule 8 CCA - Bridge Year

| Class | Class Description | UCC Regulated Historic Year | Additions | Disposals (Negative) | UCC Before 1/2 Yr Adjustment | 1/2 Year Rule (1/2 Additions Less Disposals) | Reduced UCC | Rate % | Bridge Year CCA | UCC End of Bridge Year |
|------------|--|-----------------------------|------------|----------------------|------------------------------|--|--------------|--------|-----------------|------------------------|
| 1 | Distribution System - post 1987 | \$ 4,209,675 | | | \$ 4,209,675 | \$ - | \$ 4,209,675 | 4% | \$ 168,387 | \$ 4,041,288 |
| 1 Enhanced | Non-residential Buildings Reg. 1100(1)(a.1) election | | | | \$ - | \$ - | \$ - | 6% | \$ - | \$ - |
| 2 | Distribution System - pre 1988 | | | | \$ - | \$ - | \$ - | 6% | \$ - | \$ - |
| 8 | General Office/Stores Equip | \$ 36,486 | \$ 5,000 | | \$ 41,486 | \$ 2,500 | \$ 38,986 | 20% | \$ 7,797 | \$ 33,689 |
| 10 | Computer Hardware/ Vehicles | \$ 210,496 | \$ 310,000 | | \$ 520,496 | \$ 155,000 | \$ 365,496 | 30% | \$ 109,649 | \$ 410,847 |
| 10.1 | Certain Automobiles | | | | \$ - | \$ - | \$ - | 30% | \$ - | \$ - |
| 12 | Computer Software | \$ 5,553 | \$ 10,000 | | \$ 15,553 | \$ 5,000 | \$ 10,553 | 100% | \$ 10,553 | \$ 5,000 |
| 13 1 | Lease # 1 | | | | \$ - | \$ - | \$ - | | \$ - | \$ - |
| 13 2 | Lease #2 | | | | \$ - | \$ - | \$ - | | \$ - | \$ - |
| 13 3 | Lease # 3 | | | | \$ - | \$ - | \$ - | | \$ - | \$ - |
| 13 4 | Lease # 4 | | | | \$ - | \$ - | \$ - | | \$ - | \$ - |
| 14 | Franchise | \$ 3,519 | | | \$ 3,519 | \$ - | \$ 3,519 | | \$ - | \$ 3,519 |
| 17 | New Electrical Generating Equipment Acq'd after Feb 27/00 Other Than Bldgs | | | | \$ - | \$ - | \$ - | 8% | \$ - | \$ - |
| 42 | Fibre Optic Cable | | | | \$ - | \$ - | \$ - | 12% | \$ - | \$ - |
| 43.1 | Certain Energy-Efficient Electrical Generating Equipment | | | | \$ - | \$ - | \$ - | 30% | \$ - | \$ - |
| 43.2 | Certain Clean Energy Generation Equipment | | | | \$ - | \$ - | \$ - | 50% | \$ - | \$ - |
| 45 | Computers & Systems Software acq'd post Mar 22/04 | \$ 869 | | | \$ 869 | \$ - | \$ 869 | 45% | \$ 391 | \$ 478 |
| 46 | Data Network Infrastructure Equipment (acq'd post Mar 22/04) | \$ 1,140 | | | \$ 1,140 | \$ - | \$ 1,140 | 30% | \$ 342 | \$ 798 |
| 47 | Distribution System - post February 2005 | \$ 1,053,824 | \$ 391,311 | \$ 295,772 | \$ 1,149,363 | \$ 47,770 | \$ 1,101,594 | 8% | \$ 88,127 | \$ 1,061,236 |
| 50 | Data Network Infrastructure Equipment - post Mar 2007 | | | | \$ - | \$ - | \$ - | 55% | \$ - | \$ - |
| 52 | Computer Hardware and system software | | | | \$ - | \$ - | \$ - | 100% | \$ - | \$ - |
| 95 | CWIP | | | | \$ - | \$ - | \$ - | | \$ - | \$ - |
| | | | | | \$ - | \$ - | \$ - | | \$ - | \$ - |
| | | | | | \$ - | \$ - | \$ - | | \$ - | \$ - |
| | | | | | \$ - | \$ - | \$ - | | \$ - | \$ - |
| | | | | | \$ - | \$ - | \$ - | | \$ - | \$ - |
| | | | | | \$ - | \$ - | \$ - | | \$ - | \$ - |
| | | | | | \$ - | \$ - | \$ - | | \$ - | \$ - |
| | | | | | \$ - | \$ - | \$ - | | \$ - | \$ - |
| | | | | | \$ - | \$ - | \$ - | | \$ - | \$ - |
| | | | | | \$ - | \$ - | \$ - | | \$ - | \$ - |
| | | | | | \$ - | \$ - | \$ - | | \$ - | \$ - |
| | | | | | \$ - | \$ - | \$ - | | \$ - | \$ - |
| TOTAL | | \$ 5,521,562 | \$ 716,311 | \$ 295,772 | \$ 5,942,101 | \$ 210,270 | \$ 5,731,832 | | \$ 385,247 | \$ 5,556,855 |



Ontario Energy Board

**PILS / INCOME TAXES
WORK FORM**

**Rideau St. Lawrence Distribution Inc.
Schedule 10 CEC - Bridge Year**

Cumulative Eligible Capital

0

Additions

Cost of Eligible Capital Property Acquired during Test Year

Other Adjustments

Subtotal

x 3/4 = 0

Non-taxable portion of a non-arm's length transferor's gain realized on the transfer of an ECP to the Corporation after Friday, December 20, 2002

x 1/2 = 0

0 0

Amount transferred on amalgamation or wind-up of subsidiary

Subtotal

0

Deductions

Proceeds of sale (less outlays and expenses not otherwise deductible) from the disposition of all ECP during Test Year

Other Adjustments

Subtotal

x 3/4 = 0

Cumulative Eligible Capital Balance

0

Current Year Deduction

0 x 7% =

0

Cumulative Eligible Capital - Closing Balance

0



Ontario Energy

**PILS / INCOME TAX
FORM**

Rideau St. Lawrence Distribution Inc.
Schedule 7-1 Loss Carry Forward - Bridge Year

Corporation Loss Continuity and Application

| Non-Capital Loss Carry Forward Deduction | Total |
|---|--------------|
| Actual Historic | 0 |
| Application of Loss Carry Forward to reduce taxable income in Bridge Year | |
| Other Adjustments Add (+) Deduct (-) | |
| Balance available for use in Test Year | 0 |
| Amount to be used in Bridge Year | |
| Balance available for use post Bridge Year | 0 |

| Net Capital Loss Carry Forward Deduction | Total |
|---|--------------|
| Actual Historic | 0 |
| Application of Loss Carry Forward to reduce taxable income in Bridge Year | |
| Other Adjustments Add (+) Deduct (-) | |
| Balance available for use in Test Year | 0 |
| Amount to be used in Bridge Year | |
| Balance available for use post Bridge Year | 0 |



Ontario Energy Board

PILS / INCOME TAXES WORK FORM

Rideau St. Lawrence Distribution Inc.

Adjusted Taxable Income - Bridge Year

| | T2S1 line # | Total for Regulated Utility |
|--------------------------|-------------|--------------------------------|
| Income before PILs/Taxes | A | -247,369 |

| | | |
|--|-----|---------|
| Additions: | | |
| Interest and penalties on taxes | 103 | |
| Amortization of tangible assets | 104 | 334,223 |
| Amortization of intangible assets | 106 | |
| Recapture of capital cost allowance from Schedule 8 | 107 | |
| Gain on sale of eligible capital property from Schedule 10 | 108 | |
| Income or loss for tax purposes- joint ventures or partnerships | 109 | |
| Loss in equity of subsidiaries and affiliates | 110 | |
| Loss on disposal of assets | 111 | |
| Charitable donations | 112 | |
| Taxable Capital Gains | 113 | |
| Political Donations | 114 | |
| Deferred and prepaid expenses | 116 | |
| Scientific research expenditures deducted on financial statements | 118 | |
| Capitalized interest | 119 | |
| Non-deductible club dues and fees | 120 | |
| Non-deductible meals and entertainment expense | 121 | |
| Non-deductible automobile expenses | 122 | |
| Non-deductible life insurance premiums | 123 | |
| Non-deductible company pension plans | 124 | |
| Tax reserves deducted in prior year | 125 | 0 |
| Reserves from financial statements- balance at end of year | 126 | 0 |
| Soft costs on construction and renovation of buildings | 127 | |
| Book loss on joint ventures or partnerships | 205 | |
| Capital items expensed | 206 | |
| Debt issue expense | 208 | |
| Development expenses claimed in current year | 212 | |
| Financing fees deducted in books | 216 | |
| Gain on settlement of debt | 220 | |
| Non-deductible advertising | 226 | |
| Non-deductible interest | 227 | |
| Non-deductible legal and accounting fees | 228 | |
| Recapture of SR&ED expenditures | 231 | |
| Share issue expense | 235 | |
| Write down of capital property | 236 | |
| Amounts received in respect of qualifying environment trust per paragraphs 12(1)(z.1) and 12(1)(z.2) | 237 | |



Rideau St. Lawrence Distribution Inc.
Adjusted Taxable Income - Bridge Year

| Other Additions | | |
|---|-----|----------------|
| Interest Expensed on Capital Leases | 290 | |
| Realized Income from Deferred Credit Accounts | 291 | |
| Pensions | 292 | |
| Non-deductible penalties | 293 | |
| | 294 | |
| | 295 | |
| ARO Accretion expense | | |
| Capital Contributions Received (ITA 12(1)(x)) | | |
| Lease Inducements Received (ITA 12(1)(x)) | | |
| Deferred Revenue (ITA 12(1)(a)) | | |
| Prior Year Investment Tax Credits received | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| Total Additions | | 334,223 |
| Deductions: | | |
| Gain on disposal of assets per financial statements | 401 | |
| Dividends not taxable under section 83 | 402 | |
| Capital cost allowance from Schedule 8 | 403 | 385,247 |
| Terminal loss from Schedule 8 | 404 | |
| Cumulative eligible capital deduction from Schedule 10 | 405 | 0 |
| Allowable business investment loss | 406 | |
| Deferred and prepaid expenses | 409 | |
| Scientific research expenses claimed in year | 411 | |
| Tax reserves claimed in current year | 413 | 0 |
| Reserves from financial statements - balance at beginning of year | 414 | 0 |
| Contributions to deferred income plans | 416 | |
| Book income of joint venture or partnership | 305 | |
| Equity in income from subsidiary or affiliates | 306 | |
| Other deductions: (Please explain in detail the nature of the item) | | |
| | | |



Ontario Energy Board

**PILS / INCOME TAXES
WORK FORM**

Rideau St. Lawrence Distribution Inc.

Adjusted Taxable Income - Bridge Year

| | | |
|--|-----|-----------------|
| Interest capitalized for accounting deducted for tax | 390 | |
| Capital Lease Payments | 391 | |
| Non-taxable imputed interest income on deferral and variance accounts | 392 | |
| | 393 | |
| | 394 | |
| ARO Payments - Deductible for Tax when Paid | | |
| ITA 13(7.4) Election - Capital Contributions Received | | |
| ITA 13(7.4) Election - Apply Lease Inducement to cost of Leaseholds | | |
| Deferred Revenue - ITA 20(1)(m) reserve | | |
| Principal portion of lease payments | | |
| Lease Inducement Book Amortization credit to income | | |
| Financing fees for tax ITA 20(1)(e) and (e.1) | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| Total Deductions | | 385,247 |
| | | |
| Net Income for Tax Purposes | | -298,392 |
| Charitable donations from Schedule 2 | 311 | |
| Taxable dividends deductible under section 112 or 113, from Schedule 3 (item 82) | 320 | |
| Non-capital losses of preceding taxation years from Schedule 4 | 331 | |
| Net-capital losses of preceding taxation years from Schedule 4 (Please include explanation and calculation in Manager's summary) | 332 | |
| Limited partnership losses of preceding taxation years from Schedule 4 | 335 | |
| | | |
| TAXABLE INCOME | | -298,392 |



Ontario Energy Board

PILS / INCOME TAXES WORK FORM

2012 REBASING YEAR

Rideau St. Lawrence Distribution Inc.

PILs Tax Provision - Bridge Year

Wires Only

Regulatory Taxable Income

-\$ 298,392 A

Ontario Income Taxes

Income tax payable

Ontario Income Tax

4.50%

B

\$

-

C = A * B

Small business credit

Ontario Small Business Threshold

\$ -

D

Rate reduction

-7.25%

E

\$

-

F = D * E

Ontario Income tax

\$ - J = C + F

Combined Tax Rate and PILs

Effective Ontario Tax Rate

0.00%

K = J / A

Federal tax rate

0.00%

L

Combined tax rate

0.00% M = L + L

Total Income Taxes

\$ - N = A * M

Investment Tax Credits

O

Miscellaneous Tax Credits

P

Total Tax Credits

\$ - Q = O + P

Corporate PILs/Income Tax Provision for Bridge Year

\$ - R = N - Q

Note:

1. This is for the derivation of Bridge year PILs income tax expense and should not be used for Test year revenue requirement calculations.



Ontario Energy Board

| Class | Class Description | UCC Test Year Opening Balance | Additions | Disposals (Negative) | UCC Before 1/2 Yr Adjustment | 1/2 Year Rule {1/2 Additions Less Disposals} | Reduced UCC | Rate % | Test Year CCA | UCC End of Test Year |
|------------|--|-------------------------------|------------|----------------------|------------------------------|--|--------------|--------|---------------|----------------------|
| 1 | Distribution System - post 1987 | \$ 4,041,288 | | | \$ 4,041,288 | \$ - | \$ 4,041,288 | 4% | \$ 161,652 | \$ 3,879,636 |
| 1 Enhanced | Non-residential Buildings Reg. 1100(1)(a.1) election | \$ - | | | \$ - | \$ - | \$ - | 6% | \$ - | \$ - |
| 2 | Distribution System - pre 1988 | \$ - | | | \$ - | \$ - | \$ - | 6% | \$ - | \$ - |
| 8 | General Office/Stores Equip | \$ 33,689 | 10,000 | | \$ 43,689 | \$ 5,000 | \$ 38,689 | 20% | \$ 7,738 | \$ 35,951 |
| 10 | Computer Hardware/ Vehicles | \$ 410,847 | 20,000 | | \$ 430,847 | \$ 10,000 | \$ 420,847 | 30% | \$ 126,254 | \$ 304,593 |
| 10.1 | Certain Automobiles | \$ - | | | \$ - | \$ - | \$ - | 30% | \$ - | \$ - |
| 12 | Computer Software | \$ 5,000 | 50,000 | | \$ 55,000 | \$ 25,000 | \$ 30,000 | 100% | \$ 30,000 | \$ 25,000 |
| 13 1 | Lease # 1 | \$ - | | | \$ - | \$ - | \$ - | | \$ - | \$ - |
| 13 2 | Lease #2 | \$ - | | | \$ - | \$ - | \$ - | | \$ - | \$ - |
| 13 3 | Lease # 3 | \$ - | | | \$ - | \$ - | \$ - | | \$ - | \$ - |
| 13 4 | Lease # 4 | \$ - | | | \$ - | \$ - | \$ - | | \$ - | \$ - |
| 14 | Franchise | \$ 3,519 | | | \$ 3,519 | \$ - | \$ 3,519 | | \$ - | \$ 3,519 |
| 17 | New Electrical Generating Equipment Acq'd after Feb 27/00 Other Than B | \$ - | | | \$ - | \$ - | \$ - | 8% | \$ - | \$ - |
| 42 | Fibre Optic Cable | \$ - | | | \$ - | \$ - | \$ - | 12% | \$ - | \$ - |
| 43.1 | Certain Energy-Efficient Electrical Generating Equipment | \$ - | | | \$ - | \$ - | \$ - | 30% | \$ - | \$ - |
| 43.2 | Certain Clean Energy Generation Equipment | \$ - | | | \$ - | \$ - | \$ - | 50% | \$ - | \$ - |
| 45 | Computers & Systems Software acq'd post Mar 22/04 | \$ 478 | | | \$ 478 | \$ - | \$ 478 | 45% | \$ 215 | \$ 263 |
| 46 | Data Network Infrastructure Equipment (acq'd post Mar 22/04) | \$ 798 | | | \$ 798 | \$ - | \$ 798 | 30% | \$ 239 | \$ 559 |
| 47 | Distribution System - post February 2005 | \$ 1,061,236 | 305,000 | | \$ 1,366,236 | \$ 152,500 | \$ 1,213,736 | 8% | \$ 97,099 | \$ 1,269,137 |
| 50 | Data Network Infrastructure Equipment - post Mar 2007 | \$ - | | | \$ - | \$ - | \$ - | 55% | \$ - | \$ - |
| 52 | Computer Hardware and system software | \$ - | | | \$ - | \$ - | \$ - | 100% | \$ - | \$ - |
| 95 | CWIP | \$ - | | | \$ - | \$ - | \$ - | 0% | \$ - | \$ - |
| | | | | | \$ - | \$ - | \$ - | 0% | \$ - | \$ - |
| | | | | | \$ - | \$ - | \$ - | 0% | \$ - | \$ - |
| | | | | | \$ - | \$ - | \$ - | 0% | \$ - | \$ - |
| | | | | | \$ - | \$ - | \$ - | 0% | \$ - | \$ - |
| | | | | | \$ - | \$ - | \$ - | 0% | \$ - | \$ - |
| | | | | | \$ - | \$ - | \$ - | 0% | \$ - | \$ - |
| | | | | | \$ - | \$ - | \$ - | 0% | \$ - | \$ - |
| | | | | | \$ - | \$ - | \$ - | 0% | \$ - | \$ - |
| | | | | | \$ - | \$ - | \$ - | 0% | \$ - | \$ - |
| | | | | | \$ - | \$ - | \$ - | 0% | \$ - | \$ - |
| | | | | | \$ - | \$ - | \$ - | 0% | \$ - | \$ - |
| | TOTAL | \$ 5,556,855 | \$ 385,000 | \$ - | \$ 5,941,855 | \$ 192,500 | \$ 5,749,355 | | \$ 423,197 | \$ 5,518,658 |



Ontario Energy Board

**PILS / INCOME TAXES
WORK FORM**

Rideau St. Lawrence Distribution Inc.

Schedule 10 CEC - Test Year

Cumulative Eligible Capital

0

Additions

Cost of Eligible Capital Property Acquired during Test Year

0

Other Adjustments

0

Subtotal

0

x 3/4 = 0

Non-taxable portion of a non-arm's length transferor's gain realized on the transfer of an ECP to the Corporation after Friday, December 20, 2002

0

x 1/2 = 0

0

0

Amount transferred on amalgamation or wind-up of subsidiary

0

0

Subtotal

0

Deductions

Proceeds of sale (less outlays and expenses not otherwise deductible) from the disposition of all ECP during Test Year

0

Other Adjustments

0

Subtotal

0

x 3/4 = 0

Cumulative Eligible Capital Balance

0

Current Year Deduction (Carry Forward to Tab "Test Year Taxable Income")

0 x 7% =

0

Cumulative Eligible Capital - Closing Balance

0



PILS / INCOME TAXES WORK FORM

Rideau St. Lawrence Distribution Inc.

Schedule 13 Tax Reserves - Test Year

Continuity of Reserves

[illegible]



Ontario Energy Board

**PILS / INCOME TAXES
WORK FORM**

2012 REBASING YEAR

Rideau St. Lawrence Distribution Inc.

Schedule 7-1 Loss Carry Forward - Test Year

Corporation Loss Continuity and Application

| | Total | Non-Distribution Portion | Utility Balance |
|--|-------|--------------------------|-----------------|
| Non-Capital Loss Carry Forward Deduction | | | |
| Actual/Estimated Bridge Year | | | 0 |
| Application of Loss Carry Forward to reduce taxable income in 2005 | | | 0 |
| Other Adjustments Add (+) Deduct (-) | | | 0 |
| Balance available for use in Test Year | 0 | 0 | 0 |
| Amount to be used in Test Year | | | 0 |
| Balance available for use post Test Year | 0 | 0 | 0 |

| | Total | Non-Distribution Portion | Utility Balance |
|--|-------|--------------------------|-----------------|
| Net Capital Loss Carry Forward Deduction | | | |
| Actual/Estimated Bridge Year | | | 0 |
| Application of Loss Carry Forward to reduce taxable income in 2005 | | | 0 |
| Other Adjustments Add (+) Deduct (-) | | | 0 |
| Balance available for use in Test Year | 0 | 0 | 0 |
| Amount to be used in Test Year | | | 0 |
| Balance available for use post Test Year | 0 | 0 | 0 |



Ontario Energy Board

PILS / INCOME TAXES WORK FORM

2012 REBASING YEAR

Rideau St. Lawrence Distribution Inc.

Taxable Income - Test Year

| | | Test Year Taxable Income |
|--|---------------------|--------------------------------|
| Net Income Before Taxes | | 258,732 |
| | T2 S1 line # | |
| Additions: | | |
| Interest and penalties on taxes | 103 | |
| Amortization of tangible assets 2-4 ADJUSTED ACCOUNTING DATA P489 | 104 | 364,399 |
| Amortization of intangible assets 2-4 ADJUSTED ACCOUNTING DATA P490 | 106 | |
| Recapture of capital cost allowance from Schedule 8 | 107 | |
| Gain on sale of eligible capital property from Schedule 10 | 108 | |
| Income or loss for tax purposes- joint ventures or partnerships | 109 | |
| Loss in equity of subsidiaries and affiliates | 110 | |
| Loss on disposal of assets | 111 | |
| Charitable donations | 112 | |
| Taxable Capital Gains | 113 | |
| Political Donations | 114 | |
| Deferred and prepaid expenses | 116 | |
| Scientific research expenditures deducted on financial statements | 118 | |
| Capitalized interest | 119 | |
| Non-deductible club dues and fees | 120 | |
| Non-deductible meals and entertainment expense | 121 | |
| Non-deductible automobile expenses | 122 | |
| Non-deductible life insurance premiums | 123 | |
| Non-deductible company pension plans | 124 | |
| Tax reserves beginning of year | 125 | 0 |
| Reserves from financial statements- balance at end of year | 126 | 0 |
| Soft costs on construction and renovation of buildings | 127 | |
| Book loss on joint ventures or partnerships | 205 | |
| Capital items expensed | 206 | |
| Debt issue expense | 208 | |
| Development expenses claimed in current year | 212 | |
| Financing fees deducted in books | 216 | |
| Gain on settlement of debt | 220 | |
| Non-deductible advertising | 226 | |
| Non-deductible interest | 227 | |
| Non-deductible legal and accounting fees | 228 | |
| Recapture of SR&ED expenditures | 231 | |
| Share issue expense | 235 | |
| Write down of capital property | 236 | |
| Amounts received in respect of qualifying environment trust per paragraphs 12(1)(z.1) and 12(1)(z.2) | 237 | |
| Other Additions: (please explain in detail the nature of the item) | | |
| Interest Expensed on Capital Leases | 290 | |
| Realized Income from Deferred Credit Accounts | 291 | |
| Pensions | 292 | |
| Non-deductible penalties | 293 | |
| | 294 | |
| | 295 | |
| | 296 | |
| | 297 | |
| ARO Accretion expense | | |
| Capital Contributions Received (ITA 12(1)(x)) | | |
| Lease Inducements Received (ITA 12(1)(x)) | | |
| Deferred Revenue (ITA 12(1)(a)) | | |
| Prior Year Investment Tax Credits received | | |

| | | |
|--|-----|----------------|
| | | |
| | | |
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| | | |
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| | | |
| | | |
| Total Additions | | 364,399 |
| Deductions: | | |
| Gain on disposal of assets per financial statements | 401 | |
| Dividends not taxable under section 83 | 402 | |
| Capital cost allowance from Schedule 8 | 403 | 423,197 |
| Terminal loss from Schedule 8 | 404 | |
| Cumulative eligible capital deduction from Schedule 10 CEC | 405 | 0 |
| Allowable business investment loss | 406 | |
| Deferred and prepaid expenses | 409 | |
| Scientific research expenses claimed in year | 411 | |
| Tax reserves end of year | 413 | 0 |
| Reserves from financial statements - balance at beginning of year | 414 | 0 |
| Contributions to deferred income plans | 416 | |
| Book income of joint venture or partnership | 305 | |
| Equity in income from subsidiary or affiliates | 306 | |
| <i>Other deductions: (Please explain in detail the nature of the item)</i> | | |
| Interest capitalized for accounting deducted for tax | 390 | |
| Capital Lease Payments | 391 | |
| Non-taxable imputed interest income on deferral and variance accounts | 392 | |
| | 393 | |
| | 394 | |
| | 395 | |
| | 396 | |
| | 397 | |
| ARO Payments - Deductible for Tax when Paid | | |
| ITA 13(7.4) Election - Capital Contributions Received | | |
| ITA 13(7.4) Election - Apply Lease Inducement to cost of Leaseholds | | |
| Deferred Revenue - ITA 20(1)(m) reserve | | |
| Principal portion of lease payments | | |
| Lease Inducement Book Amortization credit to income | | |
| Financing fees for tax ITA 20(1)(e) and (e.1) | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| Total Deductions | | 423,197 |
| | | |
| NET INCOME FOR TAX PURPOSES | | 199,935 |
| | | |
| Charitable donations | 311 | |
| Taxable dividends received under section 112 or 113 | 320 | |
| Non-capital losses of preceding taxation years from Schedule 7-1 | 331 | |
| Net-capital losses of preceding taxation years (Please show calculation) | 332 | |
| Limited partnership losses of preceding taxation years from Schedule 4 | 335 | |
| | | |
| REGULATORY TAXABLE INCOME | | 199,935 |



Ontario Energy Board

PILS / INCOME TAXES WORK FORM

2012 REBASING YEAR

Rideau St. Lawrence Distribution Inc.

PILs Tax Provision - Test Year

Wires Only

Regulatory Taxable Income

\$ 199,935 A

Ontario Income Taxes

Income tax payable

Ontario Income Tax

4.50%

B

\$

8,997 C = A * B

Small business credit

Ontario Small Business Threshold
Rate reduction

\$ -

D

-6.75%

E

\$

- F = D * E

Ontario Income tax

\$ 8,997 J = C + F

Combined Tax Rate and PILs

Effective Ontario Tax Rate
Federal tax rate
Combined tax rate

4.50%

K = J / A

11.00%

L

15.50% M = L + L

Total Income Taxes

\$ 30,990 N = A * M

Investment Tax Credits

O

Miscellaneous Tax Credits

P

Total Tax Credits

\$ - Q = O + P

Corporate PILs/Income Tax Provision for Test Year

\$ 30,990 R = N - Q

Corporate PILs/Income Tax Provision Gross Up ¹

84.50%

S = 1 - M

\$ 5,685 T = R / S - N

Income Tax (grossed-up)

\$ 36,674 U = R + T

Note:

1. This is for the derivation of revenue requirement and should not be used for sufficiency/deficiency calculations.

| Balances as of December 31, 2010 | | |
|----------------------------------|----------|-------|
| Principal | Interest | Total |

Group 1

| | | | | |
|---|------|----------|---------|----------|
| RSVA - Low Voltage | 1550 | -64,580 | -807 | -65,387 |
| RSVA - Wholesale Market Service Charge | 1580 | -156,917 | -981 | -157,898 |
| RSVA - Retail Transmission Network Charge | 1584 | -146,961 | -1,107 | -148,068 |
| RSVA - Retail Transmission Connection Charge | 1586 | -91,977 | -1,401 | -93,378 |
| RSVA - Power - (excluding GA) | 1588 | 0 | 0 | 0 |
| RSVA - Power - Global Adjustment | 1588 | 0 | 0 | 0 |
| Recovery of Regulatory Assets Balances | 1590 | 195 | 4,561 | 4,756 |
| Recovery of Regulatory Assets Balances - 2008 | 1595 | -96 | 5,610 | 5,514 |
| Recovery of Regulatory Assets Balances - 2010 | 1595 | -377,917 | 377,875 | -42 |
| Sub-Totals | | -838,254 | 5,876 | -454,502 |

Group 2

| | | | | |
|---|------|----------|---------|----------|
| Other Regulatory Assets - OEB Cost Assessments | 1508 | 0 | -59 | -59 |
| Other Regulatory Assets - Deferred IFRS Transistion Costs | 1508 | 22,216 | 102 | 22,318 |
| Other Regulatory Assets - Incremental Capital Costs | 1508 | 4,352 | 31 | 4,383 |
| Retail Cost Variance Account - Retail | 1518 | -471 | 1,194 | 723 |
| Special Purpose Charge | 1521 | 346 | 703 | 1,049 |
| Renewable Generation Connection - Capital | 1531 | 0 | 0 | 0 |
| Retail Cost Variance Account - STR | 1548 | 84,589 | 4,527 | 89,115 |
| Smart Meters Capital | 1555 | 0 | 0 | 0 |
| Smart Meters Revenue | 1555 | 0 | 0 | 0 |
| Smart Meter Expenses | 1556 | 0 | 0 | 0 |
| RSVA One Time | 1582 | 6,356 | 1,145 | 7,502 |
| PILs | 1562 | -128,893 | -27,280 | -156,173 |
| Deferred PILS Contra | 1563 | 0 | 0 | 0 |
| Tax Variance - RITC | 1592 | -11,644 | 0 | -11,644 |
| Tax Variance - RITC Contra | 1593 | 0 | 0 | 0 |
| Sub-Totals | | -23,149 | -19,638 | -42,786 |

Grand total - as at December 31, 2010

| | | |
|----------|---------|----------|
| -861,402 | -13,762 | -497,289 |
|----------|---------|----------|

| | A | B | C | D | E | F | G | H | I | J | K | L | M | N | O |
|----|--|---|---------------------------------------|---|-------------------|------|-------------------------------------|-------------|-----------------------|-----------------------------|--------------------------------|-------------|---|---|---|
| 1 | SHEET 1 - December 31, 2010 Deferral and Variance Accounts | | | | | | | | | | | | | | |
| 2 | | | | | | | | | | | | | | | |
| 3 | NAME OF UTILITY | | Rideau St. Lawrence Distribution Inc. | | | | | | | | EB-2011-0247 | | | | |
| 4 | NAME OF CONTACT | | Allan Beckstead | | | | | | | | Exhibit 9 | | | | |
| 5 | E-mail Address | | abeckstead@rslu.ca | | | | | | | | | | | | |
| 6 | VERSION NUMBER | | 1 | | | | | | | | Filed: | | | | |
| 7 | Date | | 28-Nov-11 | | | | | | | | | | | | |
| 8 | | | | | | | | | | | | | | | |
| 9 | Note to User - You may want to add others | | | | | | | | | | | | | | |
| 10 | | | | | | | | | | | | | | | |
| 11 | Enter appropriate data in cells which are highlighted in yellow only. | | | | | | | | | | | | | | |
| 12 | Enter the total applied for Deferral and Variance amounts for each account in the appropriate cells below: | | | | | | | | | | | | | | |
| 13 | | | | | | | | | | | | | | | |
| 14 | | | | | | | | | | | | | | | |
| 15 | | | | | | | Account Number | | | | | | | | |
| 16 | Account Description | | | | | | Principal Amounts as of Dec-31 2010 | | Interest to Dec 31-10 | Interest Jan-1 to Dec 31-11 | Interest Jan 1-11 to Apr 30-12 | Total Claim | | | |
| 17 | | | | | | | | | | | | | | | |
| 18 | RSVA - Low Voltage | | | | | 1550 | \$ (19,563) | \$ (1,544) | \$ (288) | \$ (96) | \$ (21,490) | | | | |
| 19 | RSVA - Wholesale Market Service Charge | | | | | 1580 | \$ (119,846) | \$ 2,287 | \$ (1,762) | \$ (587) | \$ (119,908) | | | | |
| 20 | RSVA - Retail Transmission Network Charge | | | | | 1584 | \$ (71,471) | \$ 1,096 | \$ (1,051) | \$ (350) | \$ (71,776) | | | | |
| 21 | RSVA - Retail Transmission Connection Charge | | | | | 1586 | \$ (23,748) | \$ 9,239 | \$ (349) | \$ (116) | \$ (14,974) | | | | |
| 22 | RSVA - Power - (excluding GA) | | | | | 1588 | \$ 149,164 | \$ (10,891) | \$ 2,193 | \$ 731 | \$ 141,196 | | | | |
| 23 | RSVA - Power - Global Adjustment | | | | | 1588 | \$ (375,119) | \$ (9,224) | \$ (5,514) | \$ (1,838) | \$ (391,695) | | | | |
| 24 | Recovery of Regulatory Assets Balances | | | | | 1590 | \$ - | \$ 5,214 | \$ - | \$ - | \$ 5,214 | | | | |
| 25 | Recovery of Regulatory Assets Balances | | | | | 1595 | \$ (96) | \$ 5,610 | \$ (1) | \$ (0) | \$ 5,512 | | | | |
| 26 | | | | | Sub-Totals | | \$ (460,680) | \$ 1,788 | \$ (6,772) | \$ (2,257) | \$ (467,921) | | | | |
| 27 | | | | | | | | | | | | | | | |
| 28 | Other Regulatory Assets - OEB Cost Assessments | | | | | 1508 | \$ (0) | \$ (59) | \$ (0) | \$ (0) | \$ (59) | | | | |
| 29 | Other Regulatory Assets - Deferred IFRS Transistion Co | | | | | 1508 | | | | | \$ - | | | | |
| 30 | Other Regulatory Assets - Incremental Capital Costs | | | | | 1508 | \$ 4,352 | \$ 31 | \$ 64 | \$ 21 | \$ 4,469 | | | | |
| 31 | Retail Cost Variance Account - Retail | | | | | 1518 | \$ (471) | \$ 1,194 | \$ (7) | \$ (2) | \$ 714 | | | | |
| 32 | Special Purpose Charge | | | | | 1521 | \$ 346 | \$ 203 | \$ 475 | \$ 25 | \$ 1,049 | | | | |
| 33 | Retail Cost Variance Account - STR | | | | | 1548 | \$ 84,589 | \$ 4,527 | \$ 1,243 | \$ 414 | \$ 90,773 | | | | |
| 34 | Smart Meters Revenue and Capital | | | | | 1555 | | | | | \$ - | | | | |
| 35 | Smart Meters Revenue and Capital | | | | | 1555 | | | | | \$ - | | | | |
| 36 | Smart Meter Expenses | | | | | 1556 | | | | | \$ - | | | | |
| 37 | RSVA One Time | | | | | 1582 | \$ 6,356 | \$ 1,145 | \$ 93 | \$ 31 | \$ 7,626 | | | | |
| 38 | PILs | | | | | 1562 | \$ (128,893) | \$ (24,754) | \$ (1,895) | \$ (632) | \$ (156,173) | | | | |
| 39 | Tax Variance - RITC | | | | | 1592 | | \$ - | \$ - | \$ - | \$ - | | | | |
| 40 | | | | | Sub-Totals | | \$ (33,721) | \$ (17,713) | \$ (26) | \$ (142) | \$ (51,602) | | | | |
| 41 | | | | | | | | | | | | | | | |
| 42 | | | | | | | | | | | | | | | |
| 43 | | | | | Totals per column | | \$ (494,400) | \$ (15,925) | \$ (6,798) | \$ (2,399) | \$ (519,523) | | | | |

[illegible]

| Deferral and Variance Accounts: | Amount | ALLOCATOR | GS 50 - 4,999 | | | | | Unmetered | Total |
|---|--------------|------------------------|---------------|-------------|--------------|-----------------|-------------------|----------------|--------------|
| | | | Residential | GS < 50 KW | kW | Street Lighting | Sentinel Lighting | Scattered Load | |
| 1550 | \$ (21,490) | kWh | \$ (9,165) | \$ (4,072) | \$ (7,846) | \$ (296) | \$ (22) | \$ (88) | \$ (21,490) |
| 1580 | \$ (119,908) | kWh | \$ (51,140) | \$ (22,719) | \$ (43,778) | \$ (1,654) | \$ (124) | \$ (493) | \$ (119,908) |
| 1584 | \$ (71,776) | kWh | \$ (30,612) | \$ (13,599) | \$ (26,205) | \$ (990) | \$ (74) | \$ (295) | \$ (71,776) |
| 1586 | \$ (14,974) | kWh | \$ (6,386) | \$ (2,837) | \$ (5,467) | \$ (207) | \$ (16) | \$ (62) | \$ (14,974) |
| 1588 Excl GA | \$ - | kWh | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 1588 - Global Adjustment | \$ - | kwh - Non RPP | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 1590 | \$ 5,214 | Proportion of Recovery | \$ 1,993 | \$ 1,057 | \$ 2,087 | \$ 60 | \$ 4 | \$ 13 | \$ 5,214 |
| 1595 | \$ 5,512 | Proportion of Recovery | \$ 2,572 | \$ 959 | \$ 1,923 | \$ 32 | \$ 8 | \$ 17 | \$ 5,512 |
| Subtotal - RSVA | \$ (217,422) | | \$ (92,740) | \$ (41,210) | \$ (79,287) | \$ (3,054) | \$ (224) | \$ (908) | \$ (217,422) |
| 1508 | \$ (59) | Dx Revenue | \$ (35) | \$ (11) | \$ (10) | \$ (3) | \$ (0) | \$ (0) | \$ (59) |
| 1508 | \$ 22,318 | Dx Revenue | \$ 13,038 | \$ 4,151 | \$ 3,897 | \$ 1,079 | \$ 59 | \$ 95 | \$ 22,318 |
| 1508 | \$ 4,469 | Dx Revenue | \$ 2,611 | \$ 831 | \$ 780 | \$ 216 | \$ 12 | \$ 19 | \$ 4,469 |
| 1518 | \$ 714 | # of Customers | \$ 602 | \$ 92 | \$ 8 | \$ 1 | \$ 4 | \$ 7 | \$ 714 |
| 1521 | \$ 1,049 | Dx Revenue | \$ 613 | \$ 195 | \$ 183 | \$ 51 | \$ 3 | \$ 4 | \$ 1,049 |
| 1548 | \$ 90,773 | # of Customers | \$ 76,536 | \$ 11,748 | \$ 1,001 | \$ 92 | \$ 519 | \$ 878 | \$ 90,773 |
| 1555 | \$ - | | | | | | | | |
| 1556 | \$ - | | | | | | | | |
| 1582 | \$ 7,626 | kWh | \$ 3,252 | \$ 1,445 | \$ 2,784 | \$ 105 | \$ 8 | \$ 31 | \$ 7,626 |
| 1562 | \$ (156,173) | kWh | \$ (66,607) | \$ (29,590) | \$ (57,018) | \$ (2,154) | \$ (162) | \$ (642) | \$ (156,173) |
| 1592 | \$ (5,822) | Dx Revenue | \$ (3,401) | \$ (1,083) | \$ (1,017) | \$ (281) | \$ (15) | \$ (25) | \$ (5,822) |
| Subtotal - Non RSVA | \$ (35,106) | | \$ 26,609 | \$ (12,221) | \$ (49,392) | \$ (895) | \$ 427 | \$ 367 | \$ (35,106) |
| Total to be Recovered | \$ (252,528) | | \$ (66,131) | \$ (53,432) | \$ (128,678) | \$ (3,950) | \$ 203 | \$ (540) | \$ (252,528) |
| To be collected or refunded (Excl G A & Smart Meters) | \$ (252,528) | | \$ (66,131) | \$ (53,432) | \$ (128,678) | \$ (3,950) | \$ 203 | \$ (540) | \$ (252,528) |
| Number of years for Variable | 1 | | | | | | | | |
| To be collected or refunded per year, Variable | \$ (252,528) | | \$ (66,131) | \$ (53,432) | \$ (128,678) | \$ (3,950) | \$ 203 | \$ (540) | \$ (252,528) |

| Class | GS 50 - 999 | | | | | | Unmetered Scattered Load |
|--|-------------|-------------|-------------|--------------------|----------------------|-------------|--------------------------------|
| | Residential | GS < 50 KW | kW | Street Lighting | Sentinel Lighting | | |
| Deferral and Variance Account Rate Riders, Variable (Excluding Global Adjustment) | \$ (0.0015) | \$ (0.0027) | \$ (1.0160) | \$ (1.0278) | \$ 0.6748 | \$ (0.0013) | |
| Billing Determinants | kWh | kWh | kW | kW | kW | kWh | |
| Global Adjustment - to be collected or refunded | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| Number of years for Variable | 1 | | | | | | |
| To be collected or refunded per year, Variable | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| Global Adjustment Rate Rider | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| Billing Determinants | kWh | kWh | kW | kW | kW | kWh | |

| DESCRIPTION | Account # | ALLOCATOR | Total Claim |
|--|-----------|------------------------|------------------------------|
| RSVA - Low Voltage | 1550 | kWh | -\$ 21,490.16 |
| RSVA - Wholesale Market Service Charge | 1580 | kWh | -\$ 119,908.09 |
| RSVA - Retail Transmission Network Charge | 1584 | kWh | -\$ 71,776.12 |
| RSVA - Retail Transmission Connection Charge | 1586 | kWh | -\$ 14,974.36 |
| RSVA - Power - (excluding GA) | 1588 | kWh | \$ - |
| RSVA - Power - Global Adjustment | 1588 | kwh - Non RPP | \$ - |
| Recovery of Regulatory Assets Balances | 1590 | Proportion of Recovery | \$ 5,214.45 |
| Recovery of Regulatory Assets Balances | 1595 | Proportion of Recovery | \$ 5,512.16 |
| Other Regulatory Assets | 1508 | Dx Revenue | -\$ 59.34 |
| Other Regulatory Assets | 1508 | Dx Revenue | \$ 22,317.65 |
| Other Regulatory Assets | 1508 | Dx Revenue | \$ 4,468.76 |
| Retail Cost Variance Account - Retail | 1518 | # of Customers | \$ 713.75 |
| Special Purpose Charge | 1521 | Dx Revenue | \$ 1,049.00 |
| Retail Cost Variance Account - STR | 1548 | # of Customers | \$ 90,773.16 |
| Smart Meters Revenue and Capital | 1555 | | \$ - |
| Smart Meters Revenue and Capital | 1555 | | \$ - |
| Smart Meter Expenses | 1556 | | \$ - |
| RSVA One Time | 1582 | kWh | \$ 7,626.10 |
| PILs | 1562 | Dx Revenue | -\$ 156,172.95 |
| Tax Changes - RITC | 1592 | | -\$ 5,822.00 |
| | | | <u>-\$ 252,528.00</u> |

| 2012 Forecast Data By Class | kW | kWhs | kWh's Non-RPP | Cust. Num.'s | Number of Metered Customers | Dx Revenue |
|-------------------------------|---------|-------------|---------------|--------------|-----------------------------|---------------------|
| RESIDENTIAL CLASS | | 44,584,446 | 5,795,978 | 5,016 | 5,016 | \$ 1,415,689 |
| GENERAL SERVICE <50 KW CLASS | | 19,806,495 | 2,376,779 | 770 | 770 | \$ 450,671 |
| GENERAL SERVICE 50 - 4,999 KW | 126,652 | 38,166,401 | 32,059,777 | 66 | 66 | \$ 423,173 |
| GS 1,000 - 4,999 | | | 0 | | | \$ - |
| STREET LIGHTING | 3,843 | 1,441,722 | 1,441,722 | 1,709 | | \$ 117,106 |
| SENTINEL LIGHTS | 301 | 108,277 | 0 | 75 | | \$ 6,382 |
| UNMETERED SCATTERED LOADS | | 429,961 | 0 | 58 | | \$ 10,285 |
| | | | | | | \$ - |
| Totals | 130,796 | 104,537,301 | 41,674,256 | 7,693 | 5,852 | \$ 2,423,305 |

Ontario Energy Board

| <u>Quarter by</u> | <u>Approved Deferral and</u> | <u>CWIP Account</u> |
|--------------------------------|-------------------------------------|----------------------------|
| <u>Year</u>¹ | <u>Variance Accounts</u> | |
| | Prescribed Interest | Prescribed Interest |
| | Rate | Rate |
| Apr 2012 | 1.47 | 3.92 |
| Q1 2012 | 1.47 | 3.92 |
| Q4 2011 | 1.47 | 3.92 |
| Q3 2011 | 1.47 | 4.29 |
| Q2 2011 | 1.47 | 4.29 |
| Q1 2011 | 1.47 | 4.29 |
| Q4 2010 | 1.2 | 4.01 |
| Q3 2010 | 0.89 | 4.66 |
| Q2 2010 | 0.55 | 4.34 |
| Q1 2010 | 0.55 | 4.34 |
| Q4 2009 | 0.55 | 4.66 |
| Q3 2009 | 0.55 | 5.67 |
| Q2 2009 | 1.00 | 6.61 |
| Q1 2009 | 2.45 | 6.61 |
| Q4 2008 | 3.35 | 5.43 |
| Q3 2008 | 3.35 | 5.43 |
| Q2 2008 | 4.08 | 5.18 |
| Q1 2008 | 5.14 | 5.18 |
| Q4 2007 | 5.14 | 5.18 |
| Q3 2007 | 4.59 | 5.18 |
| Q2 2007 | 4.59 | 4.72 |
| Q1 2007 | 4.59 | 4.72 |
| Q4 2006 | 4.59 | 4.72 |
| Q3 2006 | 4.59 | 5.05 |
| Q2 2006 | 4.14 | 4.68 |