2       REGULATORY INFORMATION (REGINFO)       Colour Code         3       Utility Name: Parry Sound Power Corporation       Input Cell         4       Reporting period: 2005       Input Cell         5       days in reporting period:       365       days         7       Total days in the calendar year:       365       days         8       9       BACKGROUND       Formula in Cell         10       Has the utility reviewed section 149(1) ITA to       10       10         10       Has the utility recently acquired by Hydro One       Y/N       10         12       tax (and therefore subject to Figura corporate       Y/N       10         13       and now subject to Sa 98 & 90 FILS?       Y/N       10         14       Was the utility recently acquired by Hydro One       Y/N       10         15       the utility a non-profit corporation?       Y/N       100%         20       shared among the corporate group?       LCT       Y/N         21       Please identify the % used to allocate the OCT and LCT exemptions in OCT       100%         22       Accounting Year End       Date       12-31-2005         26       MARR NO TAX CALCULATIONS       9       12-31-2005         27       SHEET #7 FIN	E on 2009.1
3       Utility Name: Parry Sound Power Corporation       Colour Code         4       Reporting period: 2005       Input Cell         5       Days in reporting period:       365       days         8       ACKGROUND       0       0         9       BACKGROUND       0       0         10       Has the utility reviewed section 149(1) ITA to       0       0         11       confirm that it is not subject to regular corporate       0       0         12       tax (and therefore subject to regular corporate       0       0         12       tax (and therefore subject to PLS)?       Y/N       0         16       the utility a non-profit corporation?       Y/N       0         19       Are the Ontario Capital Tax & Large Corporations Tax Exemptions       OCT       Y/N         20       shared among the corporate group?       LCT       Y/N         21       Please identify the % used to allocate the OCT and LCT exemptions in       OCT       100%         22       cells C65 & C74 in the TAXCALC spreadsheet.       LCT       Y/N         23       USE BOARD-APPROVED AMOUNTS       0       0       0         34       Rate Base (wires-only)       6,6661.667       0       0       0 </td <td></td>	
4       Reporting period: 2005       Input Cell         5       Formula in Cell         6       Days in reporting period:       365       days         7       Total days in the calendar year:       365       days         9       BACKGROUND       Imput Cell       Imput Cell         9       BACKGROUND       Imput Cell       Imput Cell         10       Its in the calendar year:       365       days         11       confirm that it is not subject to regular corporate       Imput Cell       Imput Cell         12       tax (and therefore subject to PLs)?       Y/N       Imput Cell         14       Was the utility recently acquired by Hydro One       Imput Cell       Imput Cell         16       the utility recently acquired by Hydro One       Y/N       Imput Cell         17       Is the utility a non-profit corporation?       Y/N       Imput Cell         18       (fit is a non-profit corporate group?       ICT       Y/N         20       Shared among the corporate group?       ICT       100%         21       Please identify the % used to allocate the OCT and LCT exemptions in       ICT       100%         224       Accounting Year End       Date       12-31-2005         28	
5       Formula in Cell         6       Days in reporting period:       385       days         7       Total days in the calendar year:       385       days         8       385       days       385         9       BACKGROUND       10       14         10       Has the utility reviewed section 149(1) ITA to       14       14         11       confirm that it is not subject to regular corporate       14       14         12       tax (and therefore subject to regular corporate       14       14         14       Was the utility recently acquired by Hydro One       14       17       18 the utility a non-profit corporation?       17       17         17       Is the utility a non-profit corporation?       17       17       18       10       10         19       Are the Ontario Capital Tax & Large Corporations Tax Exemptions in LCT       OCT       100%         22       Cells C65 & C74 in the TAXCALC spreadsheet.       ICT       100%         23       Accounting Year End       Date       12-31-2005         24       Accounting Year End       50.00%       50.00%         35       1-CER       50.00%       50.00%         36       12-Reter #7 FINAL RUD MODEL DATA       <	
6       Days in reporting period:       365       days         7       Total days in the calendar year:       365       days         8       365       days       365       days         9       BACKGROUND       10       11 <td< td=""><td></td></td<>	
7       Total days in the calendar year:       365       days         8       9       BACKGROUND       9         10       Has the utility reviewed section 149(1) ITA to       10         10       confirm that it is not subject to regular corporate       10         12       tax (and therefore subject to PILs)?       Y/N         14       Was the utility recently acquired by Hydro One       11         15       and now subject to s.89 & 90 PILs?       Y/N         16       and now subject to solve 38 90 PILs?       Y/N         17       Is the utility a non-profit corporation?       Y/N         19       Are the Ontario Capital Tax & Large Corporations Tax Exemptions       OCT       Y/N         21       Please identify the % used to allocate the OCT and LCT exemptions in       OCT       100%         22       Accounting Year End       Date       12-31-2005         23       USE BoARD-APPROVED AMOUNTS       12-31-2005       12-31-2005         30       10       13       Rate Base (wires-only)       6,561,667         33       Common Equity Ratio (CER)       50.00%       50.00%         34       Target Return On Equity       9.88%       14.99       180,138         39       Debt rate       7	
8	
10       Has the utility reviewed section 149(1) ITA to       Image: Confirm that it is not subject to PLUS?         11       confirm that it is not subject to PLUS?       YN         10       Was the utility recently acquired by Hydro One       YN         11       tax (and therefore subject to PLUS?)       YN         11       bit the utility a non-profit corporation?       YN         11       bit the utility a non-profit corporation?       YN         12       It is a non-profit corporation?       YN         13       is anon-profit corporation. please contact the Rates Manager at the OEB)       Image: Corporation please compact the Rates Manager at the OEB)         14       If it is non-profit corporation. please compact the Rates Manager at the OEB)       Image: Corporation please compact the Rates Manager at the OEB)         12       Please identify the % used to allocate the OCT and LCT exemptions in OCT       Image: Corporation Please compact the Rates Manager at the OEB)         14       Please identify the % used to allocate the OCT and LCT exemptions in OCT       Image: Corporation Please compact the Rates Manager at the OEB)         15       Bart Bart Data       Date       12-31-2005         26       MARR NO TAX CALCULATIONS       Image: Corporation Start Sta	
11       confirm that it is not subject to regular corporate       Y/N         12       tax (and therefore subject to PILs)?       Y/N         14       Was the utility recently acquired by Hydro One       Y/N         15       and now subject to s.89 & 90 PILs?       Y/N         18       the utility a non-profit corporation?       Y/N         19       Are the Ontario Capital Tax & Large Corporations Tax Exemptions       OCT         20       shared among the corporate group?       LCT       Y/N         21       Please identify the % used to allocate the OCT and LCT exemptions in       OCT       100%         22       Please identify the % used to allocate the OCT and LCT exemptions in       CCT       100%         22       Please identify the % used to allocate the OCT and LCT exemptions in       Date       12-31-2005         24       Accounting Year End       Date       12-31-2005         25       WARR NO TAX CALCULATIONS       R       R         28       IFROM 1999 FINANCIAL STATEMENTS)       Image: State S	
12       tax (and therefore subject to PILs)?       Y/N         14       Was the utility recently acquired by Hydro One       Y/N         15       and now subject to s.89 & 90 PILs?       Y/N         17       Is the utility a non-profit corporation?       Y/N         18       (if it is a non-profit corporation, please contact the Rates Manager at the OEB)       Y/N         19       Are the Ontario Capital Tax & Large Corporations Tax Exemptions       OCT       Y/N         20       shared among the corporate group?       LCT       Y/N         21       Please identify the % used to allocate the OCT and LCT exemptions in       OCT       100%         22       Accounting Year End       Date       12-31-2005         26       MARR NO TAX CALCULATIONS       Image: Call Coll Call Call Call Call Call Call	
13       Was the utility recently acquired by Hydro One       1         14       Was the utility recently acquired by Hydro One       1         15       and now subject to s.89 & 90 PILs?       Y/N         17       Is the utility a non-profit corporation, please contact the Rates Manager at the OEB)       Y/N         18       (If it is a non-profit corporation, please contact the Rates Manager at the OEB)       Y/N         19       Are the Ontario Capital Tax & Large Corporations Tax Exemptions       OCT       Y/N         20       shared among the corporate group?       LCT       Y/N         21       Please identify the % used to allocate the OCT and LCT exemptions in OCT       100%         22       Cells C65 & C74 in the TAXCALC spreadsheet.       It is a non-profit corporation.       12-31-2005         23       Accounting Year End       Date       12-31-2005         24       Accounting Year End       Date       12-31-2005         25       SHEET #7 FINAL RUD MODEL DATA       It is a solution of the proveen and the prove	
15       and now subject to s.89 & 90 PILs?       Y/N         17       is the utility a non-profit corporation?       Y/N         18       (if it is a non-profit corporation, please contact the Rates Manager at the OEB)       Y/N         19       Are the Ontario Capital Tax & Large Corporations Tax Exemptions       OCT       Y/N         20       shared among the corporate group?       LCT       Y/N         21       Please identify the % used to allocate the OCT and LCT exemptions in       OCT       100%         22       Cells C65 & C74 in the TAXCALC spreadsheet.       LCT       100%         24       Accounting Year End       Date       12-31-2005         25       MARR NO TAX CALCULATIONS       R       R         26       If RAU DM ODEL DATA       Image: Corporation Plancial Statements)       Image: Corporation Plancial Statements)         29       USE BOARD-APPROVED AMOUNTS       Image: Corporation Plancial Statements)       Image: Corporation Plancial Statements)       Image: Corporation Plancial Statements)         30       Image: Corporation Plancial Statement       Solonow       Solonow       Image: Corporation Plancial Statement         37       Target Return On Equity       Image: Solonow       Image: Solonow       Image: Solonow       Image: Solonow       Image: Solonow         33	
Total       Its the utility a non-profit corporation?       Y/N         11       Is the utility a non-profit corporation, please contact the Rates Manager at the OEB)       It it is a non-profit corporation, please contact the Rates Manager at the OEB)         12       Are the Ontario Capital Tax & Large Corporations Tax Exemptions       OCT       Y/N         20       shared among the corporate group?       LCT       Y/N         21       Please identify the % used to allocate the OCT and LCT exemptions in       OCT       100%         22       cells C65 & C74 in the TAXCALC spreadsheet.       LCT       100%         23       Rease identify the % used to allocate the OCT and LCT exemptions in       Date       12-31-2005         24       Accounting Year End       Date       12-31-2005       100%         25       MARR NO TAX CALCULATIONS       It is a solution of the formation of the formatin of the formation of the formount allowed in 2001 <td></td>	
17       Is the utility a non-profit corporation, please contact the Rates Manager at the OEB)       Y/N         18       (If it is a non-profit corporation, please contact the Rates Manager at the OEB)       OCT       Y/N         19       Are the Ontario Capital Tax & Large Corporations Tax Exemptions       OCT       Y/N         20       shared among the corporate group?       LCT       Y/N         21       Please identify the % used to allocate the OCT and LCT exemptions in       OCT       100%         22       Cells C65 & C74 in the TAXCALC spreadsheet.       LCT       100%         24       Accounting Year End       Date       12-31-2005         25       MARR NO TAX CALCULATIONS       Image: Corporation provide and corporation proveled and corporation provid	
Instruction       OCT       Y/N         119       Are the Ontario Capital Tax & Large Corporations Tax Exemptions       OCT       Y/N         20       shared among the corporate group?       LCT       Y/N         21       Please identify the % used to allocate the OCT and LCT exemptions in OCT       100%         22       Cells C65 & C74 in the TAXCALC spreadsheet.       LCT       100%         23       Accounting Year End       Date       12-31-2005         26       MARR NO TAX CALCULATIONS       12-31-2005         27       SHEET #7 FINAL RUD MODEL DATA       12         28       (FROM 1999 FINANCIAL STATEMENTS)       12         29       USE BOARD-APPROVED AMOUNTS       6,561,667         30       30       50.00%       33         31       Rate Base (wires-only)       6,561,667         32       Cerr       50.00%         33       LCER       50.00%         34       Target Return On Equity       9.88%         35       1-CER       50.00%         36       Target Return On Equity       9.88%         39       Debt rate       7.25%         44       Input: Board-approved dollar amounts phased-in       180,138         47	
20       shared among the corporate group?       LCT       Y/N         21       Please identify the % used to allocate the OCT and LCT exemptions in OCT       100%         22       cells C65 & C74 in the TAXCALC spreadsheet.       LCT       100%         24       Accounting Year End       Date       12-31-2005         26       MARR NO TAX CALCULATIONS       Image: Comparison of the compar	
21       Please identify the % used to allocate the OCT and LCT exemptions in LCT       OCT       100%         22       Cells C65 & C74 in the TAXCALC spreadsheet.       LCT       100%         24       Accounting Year End       Date       12-31-2005         26       MARR NO TAX CALCULATIONS       12-31-2005         26       MARR NO TAX CALCULATIONS       12-31-2005         28       (FROM 1999 FINANCIAL STATEMENTS)       6,561,667         29       USE BOARD-APPROVED AMOUNTS       6,561,667         30       30       6,561,667         32       Common Equity Ratio (CER)       50.00%         35       1-CER       50.00%         36       12-25%       41         37       Target Return On Equity       9.88%         39       Debt rate       7.25%         41       Market Adjusted Revenue Requirement       562,007         43       1999 return from RUD Sheet #7       21,594         44       Input: Board-approved dollar amounts phased-in       180,138         48       Amount allowed in 2002       180,138         49       Amount allowed in 2002       180,138         52       Other Board-approved changes to MARR or incremental revenue       34630 <td></td>	
22       Cells C65 & C74 in the TAXCALC spreadsheet.       LCT       100%         24       Accounting Year End       Date       12-31-2005         26       MARR NO TAX CALCULATIONS       Image: Comparison of the temperature of	
23       Date       12-31-2005         24       Accounting Year End       Date       12-31-2005         26       MARR NO TAX CALCULATIONS       R         27       SHEET #7 FINAL RUD MODEL DATA       R         28       (FROM 1999 FINANCIAL STATEMENTS)       0         29       USE BOARD-APPROVED AMOUNTS       0         30       6,561,667         31       Rate Base (wires-only)       6,561,667         33       Common Equity Ratio (CER)       50.00%         34       1-CER       50.00%         35       1-CER       9.88%         39       Debt rate       7.25%         41       Market Adjusted Revenue Requirement       562,007         43       1999 return from RUD Sheet #7       21,594         45       Total Incremental revenue       540,413         46       Input: Board-approved dollar amounts phased-in       180,138         47       Amount allowed in 2002       180,138         48       Amount allowed in 2002       180,138         49       Amount allowed in 2003 and 2004 (will be zero due to Bill 210       180,138         50       unless authorized by the Minister and the Board)       180,138         51       Amount	
24Accounting Year EndDate12-31-200526MARR NO TAX CALCULATIONSR27SHEET #7 FINAL RUD MODEL DATA28(FROM 1999 FINANCIAL STATEMENTS)29USE BOARD-APPROVED AMOUNTS3030 </td <td></td>	
27       SHEET #7 FINAL RUD MODEL DATA         28       (FROM 1999 FINANCIAL STATEMENTS)         29       USE BOARD-APPROVED AMOUNTS         30	
27       SHEET #7 FINAL RUD MODEL DATA         28       (FROM 1999 FINANCIAL STATEMENTS)         29       USE BOARD-APPROVED AMOUNTS         30	gulatory
28       (FROM 1999 FINANCIAL STATEMENTS)         29       USE BOARD-APPROVED AMOUNTS         30	ncome
30       6,561,667         31       Rate Base (wires-only)         32       Common Equity Ratio (CER)         33       Common Equity Ratio (CER)         34       1-CER         35       1-CER         39       Debt rate         39       Debt rate         41       Market Adjusted Revenue Requirement         42       562,007         43       1999 return from RUD Sheet #7         44       50000         45       Total Incremental revenue         46       Input: Board-approved dollar amounts phased-in         47       Amount allowed in 2001         48       Amount allowed in 2002         49       Amount allowed in 2003 and 2004 (will be zero due to Bill 210         50       unless authorized by the Minister and the Board)         51       Amount allowed in 2005 - Third tranche of MARR re: CDM         51       Other Board-approved changes to MARR or incremental revenue         53       34630	
31Rate Base (wires-only)6,561,66733Common Equity Ratio (CER)50.00%351-CER50.00%37Target Return On Equity9.88%39Debt rate7.25%41Market Adjusted Revenue Requirement562,007431999 return from RUD Sheet #721,59445Total Incremental revenue540,41346Input: Board-approved dollar amounts phased-in180,13847Amount allowed in 2001180,13848Amount allowed in 2002180,13849Amount allowed in 2003 and 2004 (will be zero due to Bill 210180,13851Amount allowed in 2005 - Third tranche of MARR re: CDM180,13852Other Board-approved changes to MARR or incremental revenue34630	
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35 1-CER50.00%37 Target Return On Equity9.88%39 Debt rate7.25%41 	
39       Debt rate       7.25%         41       Market Adjusted Revenue Requirement       562,007         43       1999 return from RUD Sheet #7       21,594         45       Total Incremental revenue       540,413         46       Input: Board-approved dollar amounts phased-in       180,138         47       Amount allowed in 2001       180,138         48       Amount allowed in 2002       180,138         49       Amount allowed in 2003 and 2004 (will be zero due to Bill 210       180,138         50       unless authorized by the Minister and the Board)       180,138         51       Amount allowed in 2005 - Third tranche of MARR re: CDM       180138         52       Other Board-approved changes to MARR or incremental revenue       34630	
41 41 Market Adjusted Revenue Requirement562,00743 43 45 45 45 4521,59444 45 45 46 46 47 47 48 48 48 49 49 49 49 49 4000000000000000000000000000000000000	
41 41 Market Adjusted Revenue Requirement562,00743 43 45 45 45 45 46 46 47 47 48 48 48 48 49 49 49 49 49 4000000000000000000000000000000000000	
1221,594431999 return from RUD Sheet #721,59445Total Incremental revenue540,41346Input: Board-approved dollar amounts phased-in180,13847Amount allowed in 2001180,13848Amount allowed in 2002180,13849Amount allowed in 2003 and 2004 (will be zero due to Bill 210180,13850unless authorized by the Minister and the Board)18013851Amount allowed in 2005 - Third tranche of MARR re: CDM18013852Other Board-approved changes to MARR or incremental revenue34630	
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48Amount allowed in 2002180,13849Amount allowed in 2003 and 2004 (will be zero due to Bill 210150unless authorized by the Minister and the Board)151Amount allowed in 2005 - Third tranche of MARR re: CDM18013852Other Board-approved changes to MARR or incremental revenue34630	100.100
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50       unless authorized by the Minister and the Board)         51       Amount allowed in 2005 - Third tranche of MARR re: CDM         52       Other Board-approved changes to MARR or incremental revenue         53       34630	160,130
51Amount allowed in 2005 - Third tranche of MARR re: CDM18013852Other Board-approved changes to MARR or incremental revenue3463053	(
53	180,138
	34,630
	(
54     Total Regulatory Income       55	596,638
55         6         Equity         3,280,834	
57	
58 Return at target ROE   324,146	
59	
60 Debt 3,280,834	
61   62     62   Deemed interest amount in 100% of MARR     237,860	
62     Deemed interest amount in 100% of MARR     237,860       63	
64 Phase-in of interest - Year 1 (2001) 85,380	
65 ((D43+D47)/D41)*D61	
66         Phase-in of interest - Year 2 (2002)         161,620	
67 ((D43+D47+D48)/D41)*D61	
68         Phase-in of interest - Year 3 (2003) and forward         161,620           60	
69         ((D43+D47+D48)/D41)*D61 (due to Bill 210)           70         Phase-in of interest - 2005         237,860	
71	
72	

	A	B	C Initial	D	E M of F	F M of F	G Tax	н
3	PILs DEFERRAL AND VARIANCE ACCOUNTS (Winss-only) business - see Tab TAXREC)		Estimate	_	Filing Variance K-C	Filing Variance Evaluation	Returns	
5 8	0 Utility Name: Parry Sound Power Corporation						Version 2009.1	
8	Reporting period: 2005	0.00	da a				Column Brought	
10	Davs in reporting period: Total davs in the calendar year:	365	dava	_			From TAXREC	_
12			s		s		s	
	IN CORPORATE INCOME TAXES Required on Net Income REGINFO E53		<b>500 000</b>		070.005		219.703	
17 18	An and a second a sec				50.000		414.192	
19 20	Additions: Decreciation & Amortization	2	408.012		-27.065		380.947	
22	Employee Banelit Plans - Accrued, Not Plan Tax reserves - beginning of year Reserves from fingerial statements - and if year	4		_	000		0	
24 25	Resultory Adjustments - increase in income Other Additions (See Tab entitled 'TAXREC')	5			ő		ő	
28 27	"Material" Items from "TAXREC" worksheet Other Additions (not "Material") "TAXREC"	6			0		0	
29	Other Additions (not "Material") "TAXREC 2"	6		_	0		0 7 168	_
31	Deductions: Input positive numbers			44				
33	Deductions: Insur positive numbers Cardial Cost Aloxeance and CEC Enclosed Bandt Plans, Peld Amounts Insur Cardialed for Routatory Pancoas Resultancy Advantments: - deduction for tax ourcoses in Item 5 Interest Evence abandri Insurano.	7	291.119		-30.801		260.318	
38	Reculatory Adustments - deduction for tax ourcoses in Item 5 Interest Expanse Deemed' Incurred	10	237.860	_	-237,880		0	_
38 30	Tax reserves - end of year Reserves from financial statements - beginning of year	4			0		0	
40	Inter Carefordiarde Entre Carefordiaria Constantia Carefordiaria International Constantia Carefordiaria Santanteno e una di asse Carefordiaria e andi asse Carefordiaria e andi asse Carefordiaria e antica attesti de la seconda Carefordiaria e antica attesti de la seconda Carefordiaria e antica attesti de la seconda Carefordiaria e antica de la seconda de la seconda de la constantia de la seconda dela seconda dela seconda de la seconda de la seconda de la seconda dela seconda de la sec	3			0		0	
43	Other Deductions (See Tab entitled "TAXREC") "Material" Items from "TAXREC" worksheet	12			0		0	
45 48	CDM Incremental OM&A per CDM plan Material Items from "TAXREC 2" worksheet Other Deductions (not "Material") "TAXREC 2"	12	60.000		-60.000		0	
48	Items on which true-up does not apply "TAXREC.3"	12		10	0		0	
50	1222F0 F INF230F/1123S0		415.871	-	.68.171 581.776	Refore loss C/F	347.500	
52	RI ENDED INCOME TAX RATE Tah Tay Rates , Revelatory from Table 1: Artual from Table 3	19	27 50%	-	101 113 .27 5000%		0.00%	
55	REGULATORY, INCOME TAX		114 319		.84 587	Letted	29 722	
57 58	Micrailananis Tay Ozefits	14		E	0	Letted	0	E
59 60	Total Regulatory Income Tax		114.309		-84.587	Actual	29.722	
81 82 89	IN CAPITAL TAXES	-		F				F
84 85	In CAPITAL TAXES							
88	Base Less: Exemption -Tax Rates - Regulatory, Table 1: Actual Table 3 Taxable Capital	15 16	6.561.667		-65.328 -1.958.557 2.022.895		6.496.339 5.541.443	F
68 69 70	Taxable Capital Rate - Tax Rates - Reculatory, Table 1: Actual, Table 3	17	0.3000%	F	-2.023.885		954.896 0.3000%	F
71 72	Ornario Capital Tax		0		2.885		2.865	
73 74 76	Federal Large Corporations Tax Base	18	6.561.667	F	-6.561.667			F
78 77	base Less: Exemption -Tax Rates - Reculatory, Table 1: Actual, Table 3 Taxable Capital	19	50.000.000		-50.000.000 -56.561.667		0	
78 70	Rate - Tax Rates - Reculatory. Table 1: Actual. Table 3	20	0.1750%	E	0.0000%		0.1750%	F
81 82	Gross Amount of LCT before surfax offset (Taxable Capital x Rate) Less: Federal Surfax 1.12% x Taxable Income	21	0		0		0	
83 84	Net LCT		0	E	-1.916		٥	É
88 87	ID INCLUSION IN RATES							
88	Income Tax Rate used for pross- up (exclude surtax) Income Tax (prow tax is prossed-up)		27.50%				29.722	
01 02	LCT (scout as is a constant as LCT incruit tax is a constant and Ontario Capital Tax (no cross-up since it is deductible)	23	0			Actual 2005 Actual 2005	0	
93 94								
96 96	Total PILs for Rate Adjustment MUST AGREE WITH 2005 RAM DECISION	25	157.668			Actual 2005	30.587	
98	IVI FITTIRF TRIFILIPS							
100	N a) Calculation of the True-up Variance In Additions:				DR/(CR)			
103	Employee Banetit Plans - Accrued, Not Plant Tax reserves deducted in prior year Reserves from financial statements.and of year	4		_	000			
105	Reculatory Adustments Other additions "Material" Items TAXREC	56.			0			
109	Other additions "Material" Items TAXREC 2 In Deductions - positive numbers	6		-	0			
1109		8			0			
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B         Action of the constructure during the constructure of the constr	23	Section B: Financial statements data: Input unconsolidated financial statement data submitted with Tax return	s.					
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J. Mathematican matrix         I.         Mathematican matrix         I.         Mathematican matrix         Mathmatrix         Mathematican matrix	31	Income: Energy Sales	+			0		
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Bit Internet. Internets and	61	Depreciation & Amortization	+					
Bit Rescue schemester or when the web mus apply cannot be apply and apply TAXHEQ 2         A         A         B <th>63</th> <th>Tax reserves - beginning of year</th> <th>+ +</th> <th></th> <th>0</th> <th></th> <th></th> <th></th>	63	Tax reserves - beginning of year	+ +		0			
Start         And         a         a         a         a         a           Start Addition and Material for INXERC2         +         -         0         47.87         -           Start Addition and Material for INXERC2         +         -         0         47.87         -           Start Addition and Material for INXERC2         +         -         0         47.87         -           Start Addition and Material for InXERC2         +         -         0         -         -           Start Addition and Material for Additional         +         -         0         -         -           Start Addition and Material for Additional         +         -         0         - <th>65</th> <th>Regulatory adjustments on which true-up may apply (see A66)</th> <th>++</th> <th></th> <th></th> <th>0</th> <th></th> <th></th>	65	Regulatory adjustments on which true-up may apply (see A66)	++			0		
Soldon         Control         Control <thcontrol< th=""> <thcontrol< th=""> <thco< th=""><th>67</th><th>Material addition items from TAXREC 2</th><th>+</th><th>0</th><th>0</th><th>0</th><th></th><th></th></thco<></thcontrol<></thcontrol<>	67	Material addition items from TAXREC 2	+	0	0	0		
Filt         Control         Control <thcontrol< th=""> <thcontrol< th=""> <thcont< th=""><th>69</th><th>Other addition items (not Material) from TAXREC 2</th><th>+</th><th></th><th></th><th></th><th></th><th></th></thcont<></thcontrol<></thcontrol<>	69	Other addition items (not Material) from TAXREC 2	+					
A. Otto Actions, Provide of the solution of the solutio	71			417.837	0	417.837		
10       additions asceled       a       additional acceled         20       additional acceled       additional acceled       additional acceled         20       Total Additional       a       additional acceled       additional acceled         21       Total Additional       a       additional acceled       additional acceled         21       Total Additional       a       additional acceled       additional acceled         22       Total Additional       a       additional acceled       additional acceled         23       Total Additional       a       additional acceled       additional acceled         23       Total Additional acceled accele	72	Recapture of CCA	+					
1         0         0         0           1         -         -         0         0           1         Total Additions         -         0         0         0           1         Total Additions anametrikit local         -         0         0         0           1         Total Additions anametrikit local         -         0         0         0           1         Total Additions anametrikit local         0         0         0         0           1         Total Additions anametrikit local         0         0         0         0	75	Non-deductible meals and entertainment expense Capital items expensed	+++			0		
1         -	76 77		++++	0		0		
Image: Section of the sectio	78		+++					
Internet Addition:         Image: Constraint Addition:         Image: Constraint Addition:           Image: Constraint Addition:         Image: Constraint Addition:         Image: Constraint Addition:           Image: Constraint Addition:         Image: Constraint Addition:         Image: Constraint Addition:           Image: Constraint Addition:         Image: Constraint Addition:         Image: Constraint Addition:           Image: Constraint Addition:         Image: Constraint Addition:         Image: Constraint Addition:           Image: Constraint Addition:         Image: Constraint Addition:         Image: Constraint Addition:           Image: Constraint Addition:         Image: Constraint Addition:         Image: Constraint Addition:           Image: Constraint Addition:         Image: Constraint Addition:         Image: Constraint Addition:           Image: Constraint Addition:         Image: Constraint Addition:         Image: Constraint Addition:           Image: Constraint Addition:         Image: Constraint Addition:         Image: Constraint Addition:           Image: Constraint Addition:         Image: Constraint Addition:         Image: Constraint Addition:           Image: Constraint Addition:         Image: Constraint Addition:         Image: Constraint Addition:           Image: Constraint Addition:         Image: Constraint Addition:         Image: Constraint Addition:           Image: Constreadition:		Total Other Additions	=	0	0	0		
B         C         C         C         C         C           B         C	82	Total Additions	=	417.837	0	417.837		
Bit of the second of		Recap Material Additions:		0	0	0		
B         Image: Control of the second state of the se				0	0	0		
B         C <thc< th=""> <thc< th=""> <thc< th=""> <thc< th=""></thc<></thc<></thc<></thc<>	88			0	0	0		
Bit Offer additions arrange and part of the addition of the state and the sta	90			0	0	0		
Bit Solution         Participant Solution         Participant Solution         Participant Solution           Bit Solution         Solution         Solution         Solution         Solution         Solution           Bit Solution         Solution         Solution         Solution         Solution         Solution         Solution           Bit Solution         Solution         Solution         Solution         Solution         Solution         Solution         Solution           Bit Solution         Solution <th>92</th> <th>Total Other additions &gt;materiality level</th> <th></th> <th>0</th> <th></th> <th>0</th> <th></th> <th></th>	92	Total Other additions >materiality level		0		0		
B         COUNT OT AN DEPLICIONS:         Image and the solution of the depletion         Image and the solution of the depletion           Calculation effective and the solution of the depletion         Image and the solution of the depletion         Image and the solution of the depletion           Calculation effective and the solution of the depletion         Image and the solution of the depletion         Image and the solution of the depletion           Constructive and the solution of the depletion         Image and the solution of the depletion         Image and the solution of the depletion           Constructive and the solution of the depletion of the depletion of the solution of the solution of the solution of the depletion of the solution of t		Total Other Additions			Ő			
Sec:         98.528         98.528           Sec:         0         0           Sec:         0         0         0         0           Sec:	96			223 702		223 702		
To:         Image: Section 2         Image: Section 2         Image: Section 2           10         Column: Section 2         Image: Section 2         Image: Section 2           10         Column: Section 2         Image: Section 2         Image: Section 2           10         Column: Section 2         Image: Section 2         Image: Section 2           10         Column: Section 2         Image: Section 2         Image: Section 2           10         Column: Section 2         Image: Section 2         Image: Section 2           10         Column: Section 2         Image: Section 2         Image: Section 2         Image: Section 2           11         Column: Section 2         Image: Section 2         Image: Section 2         Image: Section 2         Image: Section 2           11         Column: Section 2         Image: Section 2           11         Column: Section 2         Image: Section 2           12         Column: Section 2         Image: Section 2         Image: Section 2         Image: Section 2         Image: Section 2           13         Columo: Section 2         Image: Section 2 <t< th=""><th>98</th><th>Cumulative eligible capital deduction</th><th></th><th></th><th></th><th>36.526</th><th></th><th></th></t<>	98	Cumulative eligible capital deduction				36.526		
Col.         Col.         Col.         Col.           00         off reflections         -         0	100	Items capitalized for regulatory purposes				0		
101         Transmose - and divart         -         0         0         0           102         Control to deform anot increated statements - bearing or year         -         0         0         0           103         Control to deform anot increate statements - bearing or year         -         0         0         0           103         Control to deform anot increate statements - bearing or year         -         0         0         0           103         Control to deform anot increate statements - bearing or year         -         0         0         0           103         Control to deform anot increate statements - bearing or year         -         0         0         0           103         Chart eduction terms from ANREG 2         -         0         0         0         0           104         Chart eduction terms from ANREG 2         -         0	102	CCA	-			0		
Conclusions to deferred income along         -         -         0         0           Conclusions to deferred income along         -         0         0         0         0           Conclusions to markin plane along to the set of the deductions         -         0         0         0         0           Conclusions to markin plane along to the set of the deductions         -         0         0         0         0           Conclusions the set of the deduction term in the deductions         -         0         0         0         0         0           Conclusions term in the deductions         -         0         0         0         0         0           Conclusions term in the deductions         -         0         0         0         0         0           Conclusions term in the deductions         -         0         0         0         0         0           Conclusions term in the set of the deductions         -         0         0         0         0         0         0           Conclusions term in the set of the deductions         -         0         0         0         0         0         0         0         0         0         0         0         0         0         0	104	Tax reserves - end of vear	÷			0		
Total Network         Total Control         O         O         O           100 Mersian Conduction from TAXREC 3*         -         -         0         0         0           100 Mersian Conduction from TAXREC 2*         -         0         0         0         0           100 Mersian Conduction from TAXREC 2*         -         0         0         0         0           100 Mersian Conduction from TAXREC 3*         -         0         0         0         0           100 Mersian Conduction from TAXREC 3*         -         0         0         0         0           100 Mersian Conduction from TAXREC 3*         -         0         0         0         0           100 Mersian Conduction from TAXREC 3*         -         0         0         0         0           100 Mersian Conduction from TAXREC 3*         -         0         0         0         0           100 Mersian Conduction from TAXREC 3*         -         0         0         0         0         0           100 Mersian Conduction from TAXREC 3*         -         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0 <th>106</th> <th>Contributions to deferred income plans</th> <th></th> <th>0</th> <th>0</th> <th>0</th> <th></th> <th></th>	106	Contributions to deferred income plans		0	0	0		
Los Interset acabilized for accounting deduction from into TARRE 2         -         0         0           100 Markett deduction frame into TARRE 2         -         0         0         0           110 Data deduction frame into TARRE 2         -         0         0         0           110 Data deduction frame into TARRE 2         -         0         0         0           111 Data deduction frame into TARRE 2         -         0         0         0           111 Data deductions (Plasse explain fram nature 0 frame deductions)         -         0         0         0           113 Data deductions (Plasse explain frame nature 0 frame deductions)         -         0         0         0           113 Data deductions (Plasse explain frame nature 0 frame deductions)         -         0         0         0           113 Data deductions (Plasse explain frame nature 0 frame deductions)         -         0         0         0           114 Data detuctions         =         0         0         0         0         0           115 Data debuctions         =         0         0         0         0         0           116 Data debuctions         =         0         0         0         0         0           116 Data debuctions	108	Items on which true-up does not apply "TAXREC 3"	-	0	0	0		
110         Other deduction item (in O Matried) from TAXREC 2         -         0         0         0           110         Other deduction item (in O Matried) from (ANREC 2)         -         0         0         0           111         Other deduction item (in O Matried) from (ANREC 2)         -         0         0         0           112         Other deduction item (in O Matried) from (ANREC 2)         -         0         0         0           113         Other deduction item (in O Matried) from (ANREC 2)         -         0         0         0           114         Other deduction item (in O Matried) from (ANREC 2)         -         0         0         0           114         Other deduction (in O Matried) from (ANREC 2)         -         0         0         0           113         Other deduction (in O Matried) from (ANREC 2)         -         0         0         0           114         Other deduction (in O Matried) from (ANREC 2)         -         0         0         0           114         Other deduction (in O Matried) from (ANREC 2)         -         0         0         0           115         Other Deductions         -         0         0         0         0           126         Other Deductio	109	Interest capitalized for accounting deducted for tax Material deduction items from TAXREC 2	1			0		
List Order detactions (Peake acoust)         List Order           List Darkinske acoustin for nation of the dedactions)         -         0         0           List Darkinske acoustin for national statistic         -         0         0           List Darkinske acoustin for national statistic         -         0         0           List Darkinske acoustin for national statistic         -         0         0           List Darkinske acoustin for national statistic         -         0         0         0           List Darkinske acoustin for national statistic         -         0         0         0           List Darkinske acoustin for national statistic         -         0         0         0           List Darkinske acoustin for national statistic         -         0         0         0           List Darkinske acoustin for national statistic         -         0         0         0           List Darkinske acoustin for national statistic         -         0         0         0         0           List Darkinske acoustin for national statistic         -         0         0         0         0           List Darkinske acoustin for national statistic         -         0         0         0         0           List Darkinske acoustin ac	111							
110       Charling docusions - ax basis       -       0         110       Charling docusions - ax basis       -       0         113       -       0       0         114       Charling docusions - ax basis       -       0         115       -       0       0         116       -       0       0         117       -       0       0         118       -       0       0         119       -       0       0         110       -       0       0         111       Charling Charl	113	Other deductions (Please explain the nature of the deductions)	-	260.318	0			
117     -     0       118     -     0       119     -     0       119     -     0       119     -     0       119     -     0       119     -     0       119     -     0       119     -     0       119     -     260.318       119     -     0	115	Charitable donations - tax basis	-			0		
113     -     0     0       124     Total Other Deductions     =     0     0       125     Total Deductions     =     260.318     0     260.318       126     Total Deductions     =     260.318     0     260.318       127     Total Deductions     =     260.318     0     0       128     0     0     0     0     0       129     0     0     0     0     0       129     0     0     0     0     0       129     0     0     0     0     0       129     0     0     0     0     0       129     0     0     0     0     0       120     100     0     0     0     0       120     100     0     0     0     0       120     100     0     0     0     0       120     100     0     0     0     0       120     100     0     0     0     0       120     100     0     0     0     0       120     100     0     0     0     0       120     100     0 <th>117</th> <th></th> <th>-</th> <th></th> <th></th> <th></th> <th></th> <th></th>	117		-					
Transmission         =         260.316         0         260.318           28 Reac Material Deductions         - <t< th=""><th>119</th><th>Total Other Deductions</th><th>-</th><th>0</th><th>0</th><th>0</th><th></th><th></th></t<>	119	Total Other Deductions	-	0	0	0		
123     Reno. Muterial Deductions     -     -       123     Reno. Muterial Deductions     -     0     0       124     0     0     0     0       125     0     0     0     0       126     0     0     0     0       127     0     0     0     0       128     1     0     0     0       129     7/04 Other. Deductions access materially low!     0     0     0       120     7/04 Other. Deductions access materially low!     0     0     0       120     7/04 Other. Deductions access materially low!     0     0     0       120     7/04 Other. Deductions     0     0     0       120     7/04 Other. Deductions     0     0     0       120     7/04 Other. Deductions     0     0     0       121     Other. Deductions     0     0     0       123     Total Checkeron     0     0     0       123     AdvAdt is INCOME     -     0     0       123     Net Costle bas accient     costle access     0       124     Net Costle bas accient     costle access     0       125     Net Costle bas accient     costle acce	122		=	260.318	0	260.318		
Transmission         0         0         0         0         0           Transmission         0         0         0         0         0         0           Transmission         0 <th></th> <th></th> <th></th> <th></th> <th></th> <th></th> <th></th> <th></th>								
127         0         0         0         0           107         0         0         0         0           107         107         0         0         0         0           107         107         0         0         0         0         0           107         107         107         0         0         0         0         0           107         107         107         107         0         0         0         0         0         0           107         107         107         107         0	124	Recap Material Deductions:		0		0		
Test         O         O         O         O           37         Total Other Deductions exceed materially level         0         0         0         0           10         Total Other Deductions exceed materially level         0         0         0         0           10         Total Other Deductions exceed materially level         0         0         0         0           10         Total Other Deductions         0         0         0         0         0           10         Total Other Deductions         0         0         0         0         0           12         TAXABLE INCOME         =         171.056         0         377.222         0           13         Not copila is accided         -         0         0         0         0           14         FAXABLE INCOME         =         0         0         0         0         0           15         Not copila is accided         -         0	124 125 126	Recap Material Deductions:		0				
Dirth Constructions less than materiality local         0	124 125 126 127 128	Recao Material Deductions:		0	0	0		
Tas         Image: Income Tas         Image:	124 125 126 127 128 129	Total Other Deductions exceed materiality level		0	0	0		
Liss DeCluCT:         Image of the standard loss applied possible number         Image of the standard loss applied possible number of the standard loss applied possible nu	124 125 126 127 128 129 130 131	Total Other Deductions exceed materiality level Other Deductions less than materiality level		0 0 0 0	0 0 0 0	0 0 0 0		
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Instrument         =         171.066         0         377.222           Instrument         - <t< th=""><th>124 125 126 127 128 129 130 131 132 133 134 135 136</th><th>Tatal Other Deductions exceed materiality level Other Deductions less than materiality level TatAble Electronic TAXABLE INSCME DEDUCT.</th><th></th><th>0 0 0 0 0</th><th>000000000000000000000000000000000000000</th><th>0 0 0 0 0 0 0 377.222</th><th></th><th></th></t<>	124 125 126 127 128 129 130 131 132 133 134 135 136	Tatal Other Deductions exceed materiality level Other Deductions less than materiality level TatAble Electronic TAXABLE INSCME DEDUCT.		0 0 0 0 0	000000000000000000000000000000000000000	0 0 0 0 0 0 0 377.222		
Liel Provi ACTUAL TAX RETURNS         -	124 125 126 127 128 129 130 131 132 133 134 135 136 137	Total Other Deductions exceed materiality level Other Deductions less than materiality level Total Other Deductions TotAl DE In COME DEDUCT DEDUCT Non-capital loss applied positive number		0 0 0 0 0	000000000000000000000000000000000000000	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0		
Lass         Betty Charace frozene Taxa: Adultat agree with tax reform)         +         7 280         0         7 200           Lass         Subtraction         Subtraction         =         20,722         0         20,722           Lass         Subtraction         Tax         =         20,722         0         20,722           Lass         Forder anome Tax         =         20,722         0         20,722         0           Lass         March March Lass         =         0         -         0         -           Lass         March March Lass         =         0         -         -         -         0         -         0         -         0         -         0         -         0         -         0         -         0         -         0         -         0         -         0         -         0         -         0	124 125 126 127 128 129 130 131 132 133 134 135 136 137 138 139	Total Other Deductions exceed materiality level Other Deductions less than materiality level Total Other Deductions Toxial E INCOME DEDUCT DeDUCT Net capital loss applied positive number Net capital loss applied positive number		0 0 0 0 0 0 0 171.056		0 0 0 0 0 0 0 377.222 0 0 0 0 0		
1125         Less: Miscellaneous Iax ordits / Must agree with Iax returns)         -         0         0           125         Total Income Tax         =         29.722         0         29.722           127         Tat         =         29.722         0         29.722           126         Text Income Tax         Rend Act Junce Asta Rele         Malagree with tax return)         13.12%         13.12%         13.12%           126         Meriderial Income Tax Rate         Malagree with tax return)         4.26%         4.26%         Divide Inderia Income tax by the taxet           128         Bended Income Tax Rate         Malagree with tax return)         4.26%         17.36%         17.36%           128         Bended Income Tax Rate         17.36%         17.36%         17.36%         15.12%           128         Bended Income Tax Rate         17.36%         17.36%         15.12%         15.12%           129         Bended Income Tax Rate         17.36%         17.36%         15.12%         15.12%           129         Bender Income Tax Rate         17.37%         17.36%         15.12%         15.12%           129         Bender Income Tax Rate         17.37%         17.36%         15.12%         15.12%           129 <th>124 125 126 127 128 129 130 131 132 133 134 135 136 137 138 139 140</th> <th>Total Other Deductions exceed materiality level Other Deductions less than materiality level Total Other Deductions Total Chief Deductions TAXABLE INCOME DEDUCT Non-capital loss apolied costilve number Not capital loss apolied costilve number Not capital loss apolied costilve number Net TAXABLE INCOME FROM ACTUAL TAX BETURNS</th> <th></th> <th>0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0</th> <th></th> <th>0 0 0 0 0 0 0 377.222 0 0 0 0 377.222</th> <th></th> <th></th>	124 125 126 127 128 129 130 131 132 133 134 135 136 137 138 139 140	Total Other Deductions exceed materiality level Other Deductions less than materiality level Total Other Deductions Total Chief Deductions TAXABLE INCOME DEDUCT Non-capital loss apolied costilve number Not capital loss apolied costilve number Not capital loss apolied costilve number Net TAXABLE INCOME FROM ACTUAL TAX BETURNS		0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0		0 0 0 0 0 0 0 377.222 0 0 0 0 377.222		
127         13         PCM ACTUAL TAX RETURNS         13         128         PCM ACTUAL TAX RETURNS         13         129         13         12%         13         12%         13         12%         13         12%         13         12%         128         PCM Federal income Tax Rate Must agree with tax return         4.26%         4.26%         4.26%         14         Note Ontatio income tax by the taxeb           138         Bended Income Tax Rate Must agree with tax return         4.26%         17.38%         17.38%         17.38%         17.38%         16         Bended Income Tax Rate Must agree with tax return         4.26%         16         16         16         16         16         16         16         16         16         16         17.38%         17         38%         16 <t< th=""><th>124 125 126 127 128 129 130 131 132 133 134 135 136 137 138 139 140 141 142 142</th><th>Total Other Deductions exceed materiality level Other Deductions less than materiality level Total Other Deductions TaxABLE (NCOME DEDUCT Net canalal loss applied positive number Net canalal loss applied positive number Net TAXABLE (NCOME FEON ACTUAL TAX BETURNS Net Forder locom Tax, (Must agree with tax return) Net Ordario Income Tax, (Must agree with tax return)</th><th>- - - -</th><th>0 0 0 0 0 0 171.056 171.056 22.442 7.280</th><th></th><th>0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 377 222 0 0 0 0 0 377 222 0 0 0 0 22 442 7 280</th><th></th><th></th></t<>	124 125 126 127 128 129 130 131 132 133 134 135 136 137 138 139 140 141 142 142	Total Other Deductions exceed materiality level Other Deductions less than materiality level Total Other Deductions TaxABLE (NCOME DEDUCT Net canalal loss applied positive number Net canalal loss applied positive number Net TAXABLE (NCOME FEON ACTUAL TAX BETURNS Net Forder locom Tax, (Must agree with tax return) Net Ordario Income Tax, (Must agree with tax return)	- - - -	0 0 0 0 0 0 171.056 171.056 22.442 7.280		0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 377 222 0 0 0 0 0 377 222 0 0 0 0 22 442 7 280		
Laß Net Federal Income Tax Rate (Must agree with tax return)         13.12%         13.12%         Dakte Ederal Income tax the the taxabit           Laß Net Federal Income Tax Rate (Must agree with tax return)         4.26%         4.26%         4.26%           Laß Bended Income Tax Rate (Must agree with tax return)         4.26%         17.38%         17.38%           Laß Bended Income Tax Rate (Must agree with tax return)         4.26%         17.38%         17.38%           Laß Bended Income Tax Rate (Must agree with tax return)         17.38%         17.38%         17.38%           Laß Bended Income Tax Rate (Must agree with tax return)         4.26%         4.26%         4.26%           Laß Bended Income Tax Rate (Must agree with tax return)         17.38%         17.38%         17.38%           Laß Bended Income Tax Rate (Must agree with tax return)         4.26%         4.26%         12.26%           Laß Bended Income Tax Rate (Must agree with tax return)         4.26%         12.26%         12.26%           Laß Bended Income Tax Rate (Must agree with tax return)         4.26%         12.26%         12.26%           Laß Bended Income Tax Rate (Must agree with tax return)         4.26%         2.26%         12.26%	124 125 126 127 128 129 130 131 132 133 134 135 136 137 138 139 140 141 141 142 143	Total Other Deductions exceed materiality level Coller Deductions less than materiality level Coller Deductions TotAl E FLOCOME DEDUCT Net cacital loss applied Deductions Net Cacitate Coller Deduction Net Cacitate Internet Net Cacitate Internet Net Cacitate Internet Net Cacitate Internet Deduction Inter Advance auth faits return Net Cacitate Internet Net Cacitate Deduction Inter Advance auth faits return Subtoal Less Miscellencous tax credits (Mata area with lax returns)		0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0		0 0 0 0 0 0 0 377 222 0 0 377 222 22 442 7.280 7.280 29.722 0 0		
Tisl Bended Income Tax Rate         17.38%         17.38%           153         153         153         153           153         153         153         153           153         153         153         153           153         153         153         153           153         153         153         153           153         153         153         153           153         153         153         153           153         153         153         153           153         153         153         153         153           153         153         153         153         153         153           153 <td< th=""><th>124 125 126 127 128 128 129 130 131 132 133 134 135 136 137 138 138 138 138 138 138 140 141 142 144 145 145</th><th>Total Other Deductions exceed materiality level           Other Deductions         Conter Deductions           Other Deductions         Total Chell           Deductions (Hass Than materiality level         Deductions           Deductions         Total Chell           Deductions         Total Chell           Deductions         Total Chell           Deductions         contine number           Net calcial loss applied         contine number           Net Chell loss applied         contine number           Net TAXBLE INCOME         Encome           FROM ACTUAL TAX RETURNS         Net Order locants           Net Orderato Income Tax: (Maria agrees with lax return)         Subotial           Destrotion         Total Income Tax           Total Income Tax:         Total agrees with lax return)</th><th></th><th>0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0</th><th></th><th>0 0 0 0 0 0 0 377 222 0 0 377 222 22 442 7.280 7.280 29.722 0 0</th><th></th><th></th></td<>	124 125 126 127 128 128 129 130 131 132 133 134 135 136 137 138 138 138 138 138 138 140 141 142 144 145 145	Total Other Deductions exceed materiality level           Other Deductions         Conter Deductions           Other Deductions         Total Chell           Deductions (Hass Than materiality level         Deductions           Deductions         Total Chell           Deductions         Total Chell           Deductions         Total Chell           Deductions         contine number           Net calcial loss applied         contine number           Net Chell loss applied         contine number           Net TAXBLE INCOME         Encome           FROM ACTUAL TAX RETURNS         Net Order locants           Net Orderato Income Tax: (Maria agrees with lax return)         Subotial           Destrotion         Total Income Tax           Total Income Tax:         Total agrees with lax return)		0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0		0 0 0 0 0 0 0 377 222 0 0 377 222 22 442 7.280 7.280 29.722 0 0		
Liss Section F. Income and Capital Taxes         Income and Capital Taxes           050 RECAP         2           120 RECAP         2           121 Statistics         +           122 Oranio Costell Tax         +           123 Oranio Costell Tax         +	124 125 126 127 128 128 128 128 128 130 131 132 133 134 135 136 137 138 138 139 140 141 142 143 144 144 144 144 144 144 144 144 144	Total Other Deductions exceed materiality level Other Deductions less than materiality level Other Deductions Total Other Deductions TAVABLE INCOME DEDUCT INCOME		0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0		0 0 0 0 0 0 0 0 0 0 0 0 0 0		
155 RECAP         165 Total Income Taxes         +         29,722         0         29,722           157 Ontario Castelli Tax         +         2,855         2,865         1	124 125 127 127 127 128 127 128 127 138 130 133 133 134 135 133 134 135 136 137 138 138 136 137 138 138 138 138 138 138 138 138 138 138	Total Other Deductions exceed materiality level Collect Deductions Total Other Deductions Total Other Deductions Total Detuctions Total Detuctions Total Detuctions Total Detuctions Total Detuctions Total Detuction Net Crashall E INCOME EPOINT Total E (March 2007 Million 1000 Net Fordata Isomer Tak, March 2007 Million 1000 Subtotal Less: Miscellencout tax credits (March 2007 Million Stabititat Total Total Tak Detuctions Total Comen Tak Food Actuat Tak EFURMS Net Food Isomer Tak, Refut agree with tax return) Net Podate Isomer Tak, March 2007 Million Coll Coment Tak Food Actuat Tak EFURMS Net Food Isomer Tak, Refut agree with tax return) Net Food Isomer Tak, Refut agree with tax return) Net Food Isomer Tak, Refut agree with tax return) Net Podate Isomer Tak, Refut agree with tax return) Net Podate Isomer Tak, Refut agree with tax return) Net Podate Isomer Tak, Refut agree with tax return)		0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0		0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0		
157 Ontario Caoltal Tax + 2.865 2.865	124 125 128 129 129 129 130 132 133 133 133 133 133 133 133 133 133	Total Other Deductions exceed meteriality level           Other Deductions         Control Deductions           Other Deductions         Total Reset Deductions           Total Cher Deductions         Total Reset Deductions           Nan capital Statistics         costilue number           Nan Capital Income         costilue number           FEOM ACTUAL TAX RETURNS         Subotal           Res Gederal Income         costilue number           Ref Gederal Income         Ref Gederal Income           Ref Gederal Income         Ref Gederal Income           Ref Gederal Income         Ref Gederal Income           Beindel Income Tax Rate         Must agree with tax return)           Nan Chapto Income Tax Rate         Must agree with tax return)		0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0		0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0		
	124 125 127 128 129 130 131 132 133 133 133 133 133 133 133 133	Total Other Deductions exceed materiality level Total Other Deductions Total Other Deductions Total Other Deductions TaxABLE (INCOME DEDUCT TAXABLE (INCOME END ACTUAL TAX BETURNS END Forderal Income Tax. (Must agree with tax return) Net Ordario Income Tax. (Must agree with tax return) Subtotal Ess. Miceelaneous tax credits (Must agree with tax return) Subtotal Food ACTUAL TAX RETURNS END		0 0 0 0 0 0 0 0 0 0 0 0 0 0		0 0 0 0 0 0 0 0 0 0 0 0 0 0		
159	124 125 127 128 129 129 129 130 131 132 133 134 135 135 135 135 140 141 145 145 145 145 145 145 145 145 155 15	Total Other Deductions exceed meteriality level           Other Deductions         Other Deductions           Total Che Deductions         Total Che Deductions           Total Che Deductions         Total Che Deductions           Total Che Deductions         Total Che Deductions           Total Che Deductions         Colling Instrument           FEOM ACTUAL TAX RETURNS         Colling Instrument           Net Colling Income Tax. Mexit agrees with tax return)         Subtotal           Subtotal         Colling Income Tax           FROM ACTUAL TAX RETURNS         Net Colling Income Tax           Net Orderatio Income Tax. Real. (Must agrees with tax return)         Subtotal           Subtotal         Tax Rate (Must agrees with tax return)           Net Forterin Income Tax Rate (Must agrees with tax return)         Subtotal           Subtotal         Tax Rate (Must agrees with tax return)           Subtotal         Ta		0 0 0 0 0 0 0 0 0 0 0 0 0 0		0 0 0 0 0 0 0 0 0 0 0 0 0 0		
160         Total income and capital taxes         =         32,587         0         32,587           161		Total Other Deductions exceed materiality level Other Deductions less than materiality level Total Other Deductions Total Other Deductions Total Conter Deduction Total Total Conter Deduction Total Total Conter Deduction Total Total Conter Deduction Total Total Conter Deduction Tota Total Conter Deduction Tota Total To	- - - - - - - - - - - - - - - - - - -	0 0 0 0 0 0 0 0 0 0 0 171.056 171.056 171.056 22.442 7.280 2.2722 0 2.2722 2.2852 2.2852 2.2852 2.2855 2.2755 2.2855 2.2855 2.2755 2.2755 2.2855 2.27555 2.27555 2.27555 2.27555 2.2755 2.27555 2.27555 2.27555 2		0 0 0 0 0 0 0 0 0 0 0 0 0 0		

	А	В	С	D	E	F
1	0	LINE	M of F	Non-wires	Wires-only	
2	Tax and Accounting Reserves		Corporate	Eliminations	Tax	
3	<u> </u>		Tax		Return	
4	(for "wires-only" business - see s. 72 OEB Act)		Return			
5	0				Version 2009.1	
6						
7	Utility Name: Parry Sound Power Corporation					
	Reporting period: 2005					
9						
10	TAX RESERVES					
11						
	Beginning of Year:					
13					0	
14	Reserve for doubtful accounts ss. 20(1)(I)				0	
	Reserve for goods & services ss.20(1)(m)				0	
	Reserve for unpaid amounts ss.20(1)(n)				0	
	Debt and share issue expenses ss.20(1)(e)				0	
	Other - Please describe				0	
	Other - Please describe				0	
20		İ			0	
21		Ī			0	
_	Total (carry forward to the TAXREC worksheet)		0	0	-	
23						
	End of Year:	Ì				
25		Ī			0	
26	Reserve for doubtful accounts ss. 20(1)(I)		0		0	
	Reserve for goods & services ss.20(1)(m)				0	
	Reserve for unpaid amounts ss.20(1)(n)				0	
	Debt and share issue expenses ss.20(1)(e)				0	
	Other - Please describe				0	
31	Other - Please describe				0	
32					0	
33					0	
34	Insert line above this line					
35	Total (carry forward to the TAXREC worksheet)		0	0	0	
36						
37						
38	FINANCIAL STATEMENT RESERVES					
39						
40	Beginning of Year:					
41					0	
42					0	
43	Environmental				0	
	Allowance for doubtful accounts		0		0	
	Inventory obsolescence				0	
46	Property taxes				0	
	Employee Future Benefits				0	
	Other - Please describe				0	
49					0	
	Total (carry forward to the TAXREC worksheet)		0	0	0	
51					0	
	End of Year:				0	
53					0	
54					0	
55	Environmental				0	
	Allowance for doubtful accounts		0		0	
	Inventory obsolescence				0	
	Property taxes				0	
	Employee Future Benefits				0	
	Other - Please describe				0	
61		Ī			0	
62	Insert line above this line	1				
_	Total (carry forward to the TAXREC worksheet)		0	0	0	
64						
			1			

—	A		0	5	F	
	A	В	С	D	E	F
2	0	LINE	M of F Corporate	Non-wires Eliminations	Wires-only Tax	
4	(for "wires-only" business - see s. 72 OEB Act)		Tax	Emmiddono	Return	
6	RATEPAYERS ONLY Shareholder-only Items should be shown on TAXREC 3		Return		Version 2009.1	
7	Utility Name: Parry Sound Power Corporation					
9	Reporting period: 2005		0.05			
11	Number of davs in taxation vear: Materiality Level:		365 8,202			
12						
14						
15 16	Section C: Reconciliation of accounting income to taxable income Add:					
17 18		+			0	
19	Gain on sale of eligible capital property Loss on disposal of assets	+			0	
20	Charitable donations (Only if it benefits ratepayers) Taxable capital gains	+			0	
22		+			0	
23	Scientific research expenditures deducted per financial statements	+ +			0	
25 26	Capitalized interest Soft costs on construction and renovation of buildings	+			0	
27	Capital items expensed	+			0	
28 29	Debt issue expense Financing fees deducted in books	+ +			0	
30 31	Gain on settlement of debt Interest paid on income debentures	+			0	
32	Recapture of SR&ED expenditures	+			0	
33 34	Share issue expense Write down of capital property	+			0	
35 36	Amounts received in respect of qualifying environment trust Provision for bad debts	+			0	
37		+			0	
38 39		+ +			0	
40 41	Other Additions: (please explain in detail the nature of the item)	+			0	
42	Ontario Specified Tax Credits	+			0	
43 44	OITC/BCITC from prior year	++			0	
45 46	Total Additions	+				
47		_	0	0	0	
48 49	Recap of Material Additions:		0	0	0	
50 51			0	0	0	
52			0		0	
53 54			0	0	0	
55			0	0	0	
56 57			0	0	0	
58 59			0	0	0	
60			0	0	0	
61 62			0	0	0	
63 64			0	0	0	
65			0	0	0	
66 67			0	0	0	
68 69			0	0	0	
70			0	0	0	
71 72			0	0	0	
73 74			0	0	0	
75 76			0	0	0	
77	Total Material additions		0	0	0	
78 79	Other additions less than materiality level Total Additions		0	0	0	
80 81	Deduct:					
82	Gain on disposal of assets per f/s				0	
83 84	Dividends not taxable under section 83 Terminal loss from Schedule 8	-			0	
85 86	Depreciation in inventory, end of prior year Scientific research expenses claimed in year from Form T661	•			0	
87	Bad debts	÷			0	
88 89	Book income of joint venture or partnership Equity in income from subsidiary or affiliates	-			0	
90 91	Contributions to a qualifying environment trust Other income from financial statements				0	
92						
<u>93</u> 94		-			0	
95	Other deductions: (Please explain in detail the nature of the item) Non-taxable load transfers	-	0		0	
97		÷	0		0	
98 99	Total Deductions	-	0	0	0	
100 101	Recap of Material Deductions:	H				
102			0	0	0	
103 104			0	0	0	
105 106			0	0	0	
107			0	0	0	
108 109			0	0	0	
110			0	0	0	
112			0	0	0	
113 114			0	0	0	
115 116			0	0	0	
117			0	0	0	
118 119	Total Deductions exceed materiality level		0	0	0	
120	Other deductions less than materiality level Total Deductions		0	0	0	
121	I OTAL D'OUTUIN		0	0	0	

Image: strate in the		A	В	С	D	E	F
3         Shareholder-only Items should be shown on TAXREC3         UNS         Mor Hier         Non-wice         Wires-only           5         TEMS ON WHICH TRUE-UP DOES NOT APPLY         Tax         Tax         Tax           60''''''''''''''''''''''''''''''''''''	1			Ū	D	L	
4         Model         Monetics         Wires-only           0         ITEMS CON WHICH TRUE-UP DOES NOT APPLY         Corporate         Eliminations         Return           0         Itel wires-only         Trx         Return         Return           0         Itel wires-only         Trx         Return         Version 2005.1           0         Utility Name: Farry Sound Power Corporation         Return         Version 2005.1           11         Reporting period: 2005         Return         Version 2005.1           12         Number of days in taxation year:         2005         Version 2005.1           13         Mumber of days in taxation year:         2005         Version 2005.1           14         Corporting period: 2005         Version 2005.1         Version 2005.1           15         Section C: Reconciliation of accounting income to taxable income         Version 200.2         Version 200.2           16         Recapture displat cost allowance         Version 200.2         Version 200.2         Version 200.2           17         Recapture displat cost allowance         Version 200.2         Version 200.2         Version 200.2           18         Recapture displat cost allowance         Version 200.2         Version 200.2         Version 200.2	2	0					
S         ITEMS ON WHICH TRUE-UP DOES NOT APPLY         Corporate         Elimination         Tax           Idm Weiser, Dubaines - es A. 20 EB Aci         Return         Return         Return           Idm Weiser, Dubaines - es A. 20 EB Aci         Return         Version 2009.1           Idm Weiser, Dubaines - es A. 20 EB Aci         Return         Version 2009.1           Idm Weiser, Dubaines - es A. 20 EB Aci         Return         Version 2009.1           Idm Weiser, Dubaines - es A. 20 EB Aci         Version 2009.1         Version 2009.1           Idm Weiser, Dubaines - es A. 20 EB Aci         Version 2009.1         Version 2009.1           Idm Weiser, Dubaines - es A. 20 EB Aci         Version 2009.1         Version 2009.1           Idm Weiser, Dubaines - es Aci         Idm Weiser, Dubaines - es Aci         Idm Weiser, Dubaines - es Aci           Idm Meiser, Dubaines - es Aci         Idm Weiser, Dubaines - es Aci         Idm Weiser, Dubaines - es Aci           Idm Acid - Dubaines - es Aci         Idm Weiser, Dubaines - es Aci         Idm Weiser, Dubaines - es Aci           Idm Acid - Dubaines - es Aci         Idm Weiser, Dubaines - es Aci         Idm Weiser, Dubaines - es Aci           Idm Acid - Dubaines - es Aci         Idm Weiser, Dubaines - es Aci         Idm Weiser, Dubaines - es Aci           Idm Acid - Dubaines - es Aci         Idm Weiser, Dubaines - es Aci         Idm We	3						
Description         Tract         Tract         Return           1         Tract         Tract         Return           8         Utility of the market corporation         0         Return           1         Reporting period: 2005         0         Return           10         Reporting period: 2005         0         0           11         Reporting period: 2005         0         0           12         Number of days in taxation year:         360         0           13         Number of days in taxation year:         360         0           14         0         0         0         0           15         Section C: Reconciliation of accounting income to taxable income         0         0           16         Section C: Reconciliation of accounting income to taxable income         0         0           17         Add:         0         0         0           18         Require of capital cost allowance         +         0         0           19         Recongliation of accounting income to taxable income         0         0         0           20         Casion on sale of onc-sitip sight capital property         +         0         0         0           21 <td>4</td> <td></td> <td>LINE</td> <td>-</td> <td></td> <td></td> <td></td>	4		LINE	-			
G (ther viewscontry husinesse nees 7.2 C/EB Ant)         Tax         Return           0         Unity Name: Party Sound Power Corporation         Image of the second power Corporation         Version 2009.1           11         Reporting period: 2005         Image of days in transition year:         Image of the second power Corporation         Image of the second power Corporation         Image of the second power Corporation           11         Reporting period: 2005         Image of the second power Corporation         Image of the second power Corporation         Image of the second power Corporation           12         Number of days in transition year:         Image of the second power Corporation         Image of the second power Corporation         Image of the second power Corporation           13         Image of the second power Corporation of accounting income to taxable income         Image of the second power Corporation         Image of the second power Corporation           14         Recenture of corporation of accounting income to taxable income         Image of the second power Corporation         Image of the second power Corporation         Image of the second power Corporation           15         Recenture of corporation dower Corporation         Image of the second power Corpower Corporation         Image of the second po	5	ITEMS ON WHICH TRUE-UP DOES NOT APPLY		Corporate	Eliminations	Тах	
B         Utility Name: Parry Sound Power Corporation         Image: Corporation         Version 2009.1           10         Reporting period: 2005         Image: Corporation	6	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
9     Image: constraint of days in starting year;     385       11     Reporting period: 2005     385       13     Image: constraint of accounting income to taxable income     385       14     Image: constraint of accounting income to taxable income     1       15     Image: constraint of accounting income to taxable income     1       16     Image: constraint of accounting income to taxable income     1       17     Add:     1       18     Recapture of capital cost allowance     +       20     CA adjustments     +       21     CA adjustments     +       22     San on sale of notilin stippion control and y stippion control		0		Return			
11         Reporting period: 2005         305           12         Number of days in taxation year:         305           13         305         305           14         10         305           15         Section C: Reconciliation of accounting income to taxable income         10           16         Section C: Reconciliation of accounting income to taxable income         10           17         Section C: Reconciliation of accounting income to taxable income         10           18         Reconstructure of apilal cost allowance         1         10           20         CCA adjustments         1         10         10           21         Section Ora-utility eligible capital property         4         10         10           23         Cas not major vortures or partnerships         4         10         10           23         Deson disponel of non-utility assets         4         10         10           24         Deson disponel of non-utility assets         4         10         10           25         Desenciation in inventory end of year         4         10         10           25         Description in inventory end of year         4         10         10           26         Description in adju		Utility Name: Parry Sound Power Corporation				Version 2009.1	
11     Reporting period: 2005     365       13     14     365       14     365     365       15     Section C: Reconciliation of accounting income to taxable income     1       16     Section C: Reconciliation of accounting income to taxable income     1       17     Recaptor of capital cost allowance     1       18     Recaptor of capital cost allowance     1       19     C.E.G. adjustments     1       20     C.A. adjustments     1       21     Gain on sale of non-utility eligible capital property     1       23     Gain on sale of non-utility accests     1       24     Loss In on good of utility eligible capital property     1       25     Loss In on addition of accountility assets     1       24     Loss In on good of utility assets     1       25     Loss In on addition endots     1       26     Loss In on addition endots     1       27     Loss In on addition endots     1       28     Loss In on addition endots     1       29     Loss In dispoint of utility assets     1       20     Loss In on addition endots     1       21     Non-docudible mathematic south     1       23     Non-docudible mathematisouth     1       24							
12     Number of days in taxation year:     365       13		Dementing manipula 0005					
3         Image: Section C: Reconciliation of accounting income to taxable income         Image: Section C: Reconciliation of accounting income to taxable income           17         Add:         Image: Section C: Reconciliation of accounting income to taxable income           18         Aedd:         Image: Section C: Reconciliation of accounting income to taxable income           19         CA adjustments         Image: Section C: Reconciliation of accounting income to taxable income           10         CA adjustments         Image: Section C: Reconciliation of accounting income to taxable income           20         CAs adjustments         Image: Section C: Reconciliation of accounting income to taxable income           21         CAs adjustments         Image: Section C: Reconciliation of accounting income to taxable income           21         CAs adjustments         Image: Section C: Reconciliation income           22         CAs adjustments         Image: Section C: Reconciliation income           23         Loss of disposal of incomuting vasets         Image: Section C: Reconciliation income           23         Loss of disposal of incomuting vasets         Image: Section C: Reconciliation C: Re				265			
14							
15         Section C: Reconciliation of accounting income to taxable income         Image: Concentration of accounting income to taxable income           17         Add:         Image: Concentration of accounting income to taxable income         Image: Concentration of accounting income to taxable income           18         CCA adjustments         Image: Concentration of the concentration of							
17       Add:       Image: Construct of capital cost allowance       Image							
19       Recepture of capital cost allowance       +       -       -       -       -       0         20       CCA adjustments       +       -       -       0       0         21       Gain on sale of non-utility eligible capital property       +       -       -       0       0         21       Gain on sale of non-utility eligible capital property       +       -       -       0         22       Gain on sale of non-utility eligible capital property       +       -       -       0         21       Loss on disposid of utility assets       +       -       -       0       0         21       Loss on disposid of utility assets       +       -       -       0       0         21       Loss on disposid of utility assets       +       -       0	16	Section C: Reconciliation of accounting income to taxable income					
19         Recapture of capital cost allowance         +         -         -         0           21         CEC adjustments         +         -         0         0           22         Gain on sale of non-utility eligible capital property         +         -         0         0           23         Gain on sale of non-utility eligible capital property         +         -         0         0           23         Gain on sale of non-utility eligible capital property         +         -         0         0           23         Deam on sale of non-utility of subsidiaries and affiliates         +         -         0         0           25         Desmed dividend income         +         -         0         0         0           26         Loss on disposal of non-utility assets         +         -         0         0         0           21         Dso diductible and amorization adjustments         +         -         0         0         0         0           23         Non-diductible and amorization adjustments         +         -         0         0         0         0         0         0         0         0         0         0         0         0         0         0         <		Add:					
20         CCA adjustments         +         -         0           22         Gain on sale of non-utility eligible capital property         +         -         0           23         Gain on sale of non-utility eligible capital property         +         -         0           24         Loss of disposed of utility eligible capital property         +         -         0           24         Loss of disposed of utility eligible capital property         +         -         0           25         Loss of disposed of utility assets         +         -         0           26         Loss of disposed of utility assets         +         -         0           28         Loss on disposed of utility assets         +         -         0           29         Loss on disposed of utility assets         +         -         0           20         Loss on disposed of utility assets         +         -         0           20         Loss on disposed of utility assets         +         -         0           21         Loss on disposed of utility assets         +         -         0           23         Non-discutility entility entility eligible capital property         +         -         0           23         <							
21         CEC adjustments         +         -         0           22         Gain on sale of non-ultiry lighble capital property         +         -         0           23         Gain on sale of non-ultiry elighble capital property         +         -         0           23         Loss from juity of subsidiaries and affiliates         +         -         0           25         Deemed dividend income         +         -         0           26         Loss in equipy of subsidiaries and affiliates         +         -         0           21         Loss on disposal of non-ultiry sets         +         -         0           20         Depreciation in inventory -end of year         +         -         0         0           20         Depreciation and amorization adjustments         +         -         0         0           31         Dividends credited to tivestiment account         +         +         0         0           31         Non-deductible autonobic costs         +         -         0         0           31         Donations - amount por books         -         0         0         0           33         Donations - amount por books         -         0         0							
22       Gain on sale of non-utility eligible capital property       +       -						-	
23       Gain on sale of utility eligible capital property       +       -       0         24       Loss for injoin ventures or partnerships       +       -       0         25       Deemed dividend income       +       -       0         25       Dession diguity abscidines and affiliates       +       -       0         27       Loss in origosof 1 on-utility assets       +       -       0         20       begreciation in inventory- end of year       +       -       0         20       begreciation in inventory and of year       +       -       0         21       ots on disposal of on-utility assets       +       -       0       0         20       operceiation in inventory and of year and       +       -       0       0       0         23       Non-deductible meais       +       -       0 <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>							
24         Uses from joint ventures or partnerships         +         -         0           25         Deemed dividend income         +         -         0           26         Uses on disposal of utility assets         +         -         0           26         Uses on disposal of utility assets         +         -         0           26         Depreciation inventory and of year         +         -         0           20         Depreciation inventory and of year         +         -         0           20         Depreciation inventory and of year         +         -         0           21         Non-deductible automobile costs         +         -         0         0           21         Non-deductible automobile costs         +         -         0         0           23         Non-deductible automobile costs         +         -         0         0           23         Management bonuses ungaid after 180 days of year end         -         -         0         0           30         Defaultic actification adjustments         +         -         0         0           31         Non-deductible automobile costs         +         -         0         0 <t< td=""><td>_</td><td></td><td></td><td></td><td></td><td>-</td><td></td></t<>	_					-	
25         Desined dividend income         +         -         0           25         Dess in digitor subsidiances and affiliates         +         -         0           27         Less on disposal of un-ullify assetts         +         -         0           20         Depreciation in inventory-and of year         +         -         0           20         Depreciation in inventory-and of year         +         -         0           21         Depreciation in inventory-and of year         +         -         0           23         Non-deductible meais         +         -         0         0           23         Non-deductible automobic costs         +         -         0         0           24         Non-deductible automobic costs         +         -         0         0           25         Non-deductible automobic costs         +         -         0						-	
22         Loss on disposal of utility assets         +          0           21         Loss on disposal of utility assets         +          0           23         Depreclation and amoritation adjustments         +          0           30         Depreclation in inventory - end of year         +          0           31         Depreclation and amoritation adjustments         +          0           31         Non-deductible out once         +          0         0           32         Non-deductible out once         +          0         0           33         Non-deductible out once         +          0         0           33         Non-deductible out once         +          0         0           34         Non-deductible out once         +          0         0           35         Denations a mount per books         +          0         0           35         Denations a mount per books         +          0         0           36         Ontatio capital tax adjustments         +          0         0           37						-	
27       Loss on disposal of unity dily assets       +        0         29       Depreciation in inventory -end of year       +        0         30       Dividends credited to investment account       +        0         31       Dividends credited to investment account       +        0       0         31       Dividends credited to investment account       +        0       0         32       Non-deductible meals       +        0       0         33       Mon-deductible meals       -       0       0       0         34       Mon-deductible meals       -       0						-	
22       Depreciation in inventory -end of year       +       0         31       Dividends credited to investment account       +       0         32       Non-deductible realis       +       0         33       Non-deductible realis       +       0         34       Non-deductible club dues       +       0         35       Non-deductible club dues       +       0         36       Interest and penalities on unpaid taxes       -       0         37       Management boruses unpaid after 180 days of year end       -       0         38       Interest and penalities on unpaid taxes       -       0       0         39       +       0       0       0       0         40       -       -       0       0       0         41       Transition Cost writedown       +       7.168       7.168       0         42       +       -       0       0       0       0         43       -       -       0       0       0       0         44       -       -       0       0       0       0       0         45       -       -       0       0 <td< td=""><td>27</td><td>Loss on disposal of utility assets</td><td></td><td></td><td></td><td>-</td><td></td></td<>	27	Loss on disposal of utility assets				-	
30       Depreciation and amortization adjustments       +       0         31       Dividends credited to investment account       +       0         32       Non-deductible reals       +       0         33       Non-deductible autonoble costs       +       0         34       Non-deductible autonoble costs       +       0         35       Denations - amount per books       0       0         36       Ontario apnatites on upoid taxes       0       0         37       Management boruses unpaid after 180 days of year end       0       0         38       Ontario cost writedown       +       7.168       0         39       Ontario cost writedown       +       7.168       7.168         41       Transition Cost writedown       +       7.168       7.168         42       +       0       0       0         43       Deduct:       -       0       0         44       -       0       0       0       0         45       -       0       0       0       0         46       -       -       0       0       0         47       Total Additions on which true-up does not app						-	
31       Dividends credited to investment account       +       0         32       Non-deductible meals       +       0         33       Non-deductible automobile costs       +       0         34       Non-deductible automobile costs       +       0         34       Non-deductible automobile costs       +       0         34       Non-deductible automobile costs       +       0         35       Donations - amount per books       0       0         36       Interest and penalities on unpaid taxes       0       0         37       Management boruses unpaid after 180 days of year end       0       0         38       Ontation capital tax adjustments       +       0       0         39       +       0       0       0       0         40       +       7,168       7,168       7,168         41       Transition Cost writedown       +       7,168       7,168         42       -       0       0       0       0         43       -       0       0       0       0         44       -       0       0       0       0         54       Total Additions on which true-up						-	
32       Non-deductible dub dues       +       0       0         33       Non-deductible dub dues       +       0       0         34       Non-deductible dub dues       +       0       0         35       Donations - amount per books       -       0       0         36       Ditterest and penalities on unpaid taxes       -       0       0         37       Management boruses unpaid after 180 days of year end       -       0       0         38       Ontario cost writedown       +       -       0       0         39       Ontario cost writedown       +       7,168       7,168       7,168         41       Transition Cost writedown       +       -       0       0         43       +       -       0       0       0         44       +       -       0       0       0         44       +       -       0       0       0         45       -       -       -       0       0       0         46       -       -       -       0       0       0       0         47       Total Additions on which true-up does not apply       - <td< td=""><td></td><td></td><td></td><td></td><td></td><td>-</td><td></td></td<>						-	
33       Non-deductible automobile costs       +       -       0         35       Donations - amount per books       -       -       0         36       Interest and penalities on unpaid taxes       -       -       0         37       Management bonues unpaid after 160 days of year end       -       0       0         38       Ontatio capital tax adjustments       -       -       0       0         39       +       -       0       0       0         40       +       -       0       0       0         41       Transition Cost writedown       +       7.168       7.168       7.168         42       +       -       0       0       1       1       0       0         43       -       -       -       0       0       1       1       1       0       0       1       1       1       1       1       0       0       1       1       1       0       1							
34       Non-deductible automobile costs       +        0         35       Donations - amount per books       -       0         36       Interest and penalities on unpaid taxes       -       0         37       Management bonueses unpaid after 180 days of year end       -       0         38       Ontario capital tax adjustments       -       0         39       +       -       0         39       +       -       0         40       +       -       0         41       Transition Cost writedown       +       7,168       7,168         42       +       -       0       0         43       +       -       0       0         44       +       -       0       0         44       +       -       0       0         45       +       -       0       0         46       +       -       0       0         50       Charl Additions on which true-up does not apply       =       7,168       7,168         51       Charl Adjustments       -       -       0       0         52       Charl Adjustrements       -						-	
35       Donations - amount per books       0         36       Interest and penalities on unpaid after 180 days of year end       0         37       Management bonuses unpaid after 180 days of year end       0         38       Ontario capital tax adjustments       0         39       +       0         30       Ontario capital tax adjustments       0         40       +       0         41       Transition Cost writedown       +       7,168         42       +       0         43       +       0         44       +       0         45       +       0         46       +       0         47       Total Additions on which true-up does not apply       =       7,168         47       Total Additions on which true-up does not apply       =       7,168         48       -       0       0         50       CCA adjustments       -       0         51       CCA adjustments       -       0         52       Depreciation and amorization adjustments       -       0         53       -       0       0         54       Gain on disposal of assets per financial statemen						-	
36       Interest and penalities on unpaid after 180 days of year end       0         37       Management bonuses unpaid after 180 days of year end       0         38       Ortario capital tax adjustments       0         39       +       0         39       +       0         39       +       0         39       +       0         30       +       0         31       -       0         32       +       0         41       Transition Cost writedown       +       7,168         42       +       0       0         43       +       0       0         44       -       0       0         45       -       0       0         46       +       0       0         47       Total Additions on which true-up does not apply       =       7,168       7,168         48       -       0       0       0       0         50       Cota djustments       -       0       0         51       Cota adjustments       -       0       0         52       Cota djustments       -       0       0						-	
38       Ontario capital tax adjustments       0         39       +       0         39       +       0         39       +       0         39       +       0         39       +       0         31       +       0         41       Transition Cost writedown       +         42       +       0         43       +       0         44       +       0         44       +       0         44       +       0         45       -       0         46       +       0         47       Total Additions on which true-up does not apply       +         41       -       0         42       -       -         43       -       0         44       -       0         45       -       0         46       -       0         47       Total Additions on which true-up does not apply       -         48       -       0         50       Dectainsting teamorization adjustments       -         51       DcAainon disposal of assets per financi						0	
38         +         -         0           40         +         0         0           41         Transition Cost writedown         +         7,168         7,168           42         +         0         0         0           43         +         0         0         0           44         +         0         0         0           44         +         0         0         0           45         +         0         0         0           46         +         0         0         0           47         Total Additions on which true-up does not apply         =         7,168         7,168           49         Deduct:         0         -         0         0           50         -         0         0         0         0           51         CCA adjustments         -         0         0         0           52         CEC adjustments         -         0         0         0           53         Depreciation and amortization adjustments         -         0         0         0           54         Gain on disposal of assets per financial statements	37	Management bonuses unpaid after 180 days of year end				0	
40       +       0         41       Transition Cost writedown       +       7,168       7,168         42       +       0       0         43       +       0       0         44       +       0       0         45       +       0       0         46       +       0       0         47       Total Additions on which true-up does not apply       =       7,168       7,168         48       -       0       -       0       0         49       Deduct:       -       0       0       0         50       -       -       0 <td></td> <td>Ontario capital tax adjustments</td> <td></td> <td></td> <td></td> <td></td> <td></td>		Ontario capital tax adjustments					
41       Transition Cost writedown       +       7,168       7,168         42       +       0       0         43       +       0       0         44       +       0       0         44       +       0       0         45       +       0       0         46       +       0       0         47       Total Additions on which true-up does not apply       =       7,168       7,168         47       Total Additions on which true-up does not apply       =       7,168       7,168         48       -       0       -       0       0         50       -       0       0       -       0       0         51       CCA adjustments       -       0       0       0       0         52       Depreciation and anortization adjustments       -       0       0       0       0         54       Gain on disposal of assets per financial statements       -       0       <						-	
42       +       -       0         43       +       0       0         44       +       0       0         45       +       0       0         46       +       0       0         47       Total Additions on which true-up does not apply       =       7,168       7,168         48       -       -       0       0         49       Deduct:       -       0       0         50       CA adjustments       -       0       0         51       CCA adjustments       -       0       0         52       CEC adjustments       -       0       0         53       Depreciation and amortization adjustments       -       0       0         54       Gain on disposal of assets per financial statements       -       0       0         55       Financinal non considered to be interest expense for PILs       -       0       0         56       Imputed interest income on Regulatory Assets       -       0       0         59       Donations - amount deductible for tax purposes       -       0       0         59       Imore from joint ventures or partnerships       -	-			7.400		-	
43       +       -       0         44       +       0       0         45       +       0       0         46       +       0       0         47       Total Additions on which true-up does not apply       =       7,168       7,168         47       Total Additions on which true-up does not apply       =       7,168       7,168         49       Deduct:       0       0       0       0         50       -       0       0       0       0         51       CCA adjustments       -       0       0       0         52       CEC adjustments       -       0       0       0         53       Depreciation and amorization adjustments       -       0       0       0         54       Gain on disposal of assets per financial statements       -       0 <td< td=""><td></td><td>Transition Cost writedown</td><td></td><td>7,100</td><td></td><td>,</td><td></td></td<>		Transition Cost writedown		7,100		,	
44       +       -       0         45       +       0       0         46       +       0       0         47       Total Additions on which true-up does not apply       =       7,168       7,168         48       -       -       0       -       -         49       Deduct:       -       -       0       -         50       -       -       0       0       0       -         51       CCA adjustments       -       -       0 <t< td=""><td></td><td></td><td></td><td></td><td></td><td>-</td><td></td></t<>						-	
45       +       -       0         46       +       -       0         47       Total Additions on which true-up does not apply       =       7,168       7,168         48       -       -       -       -         49       Deduct:       -       -       -         50       -       -       0       -         51       CCA adjustments       -       -       0       0         52       CEC adjustments       -       -       0       0         53       Depreciation and amortization adjustments       -       -       0       0         54       Gain on disposal of assets per financial statements       -       -       0       0         55       Financing fee amorization - considered to be interest expense for PILs       -       0       0         56       Imputed interest income on Regulatory Assets       -       0       0       0         57       Donations - amount deductible for tax purposes       -       -       0       0         58       Income from joint ventures or partnerships       -       -       0       0       0         50       Provincial Capital Taxes       -							
47       Total Additions on which true-up does not apply       =       7,168       7,168         48       -       -       -       -         50       -       -       0       -         51       CCA adjustments       -       -       0       -         52       CEC adjustments       -       -       0       0       -         52       CEC adjustments       -       -       0       0       -       0       0       -       0       0       -       0       0       -       0       0       -       0       0       -       0       0       -       0       0       0       -       0       0       0       -       0 <td< td=""><td>45</td><td></td><td></td><td></td><td></td><td></td><td></td></td<>	45						
48	46		+				
49       Deduct:       -       -       -         50       -       -       0       0         51       CCA adjustments       -       -       0       0         52       CEC adjustments       -       -       0       0         53       Depreciation and amortization adjustments       -       -       0       0         54       Gain on disposal of assets per financial statements       -       -       0       0         56       Financing fee amorization - considered to be interest expense for PILs       -       0       0       0         56       Imputed interest income on Regulatory Assets       -       -       0       0       0         57       Donations - amount deductible for tax purposes       -       -       0		Total Additions on which true-up does not apply	=	7,168		7,168	
50       -       -       0         51 CCA adjustments       -       0       0         52 CEC adjustments       -       0       0         53 Depreciation and amortization adjustments       -       0       0         54 Gain on disposal of assets per financial statements       -       0       0         55 Financing fee amorization - considered to be interest expense for PILs       -       0       0         56 Imputed interest income on Regulatory Assets       -       0       0         57 Donations - amount deductible for tax purposes       -       0       0         59       -       0       0       0         59       -       0       0       0         60       -       0       0       0         61 Provincial Capital Taxes       -       0       0       0         62       -       0       0       0       0         63       -       0       0       0       0         64       -       0       0       0       0         65       -       0       0       0       0       0         66       -       0       0       0 </td <td>-</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>	-						
51       CCA adjustments       -       0         52       CEC adjustments       -       0         53       Depreciation and amortization adjustments       -       0         54       Gain on disposal of assets per financial statements       -       0         55       Financing fee amorization - considered to be interest expense for PILs       -       0         56       Imputed interest income on Regulatory Assets       -       0         57       Donations - amount deductible for tax purposes       -       0         58       Income from joint ventures or partnerships       -       0         59       -       0       0         61       Provincial Capital Taxes       -       0         62       -       0       0         63       -       0       0         64       -       0       0         65       -       0       0         66       -       0       0         67       -       0       0         68       -       0       0         69       -       0       0         61       -       0       0         62 </td <td></td> <td>Deduct:</td> <td></td> <td></td> <td></td> <td></td> <td></td>		Deduct:					
52       CEC adjustments       -       -       0         53       Depreciation and amortization adjustments       -       0       0         54       Gain on disposal of assets per financial statements       -       0       0         55       Financing fee amorization - considered to be interest expense for PILs       -       0       0         56       Imputed interest income on Regulatory Assets       -       0       0         57       Donations - amount deductible for tax purposes       -       0       0         58       Income from joint ventures or partnerships       -       0       0         59       -       0       0       0       0         60       -       0       0       0       0       0         61       Provincial Capital Taxes       -       0       0       0       0       0         62       -       -       0		CCA adjustments					
53       Depreciation and amortization adjustments       -       0         54       Gain on disposal of assets per financial statements       -       0         55       Financing fee amorization - considered to be interest expense for PILs       -       0         56       Imputed interest income on Regulatory Assets       -       0         57       Donations - amount deductible for tax purposes       -       0         58       Income from joint ventures or partnerships       -       0         59       -       0       0         60       -       0       0         61       Provincial Capital Taxes       -       0         62       -       0       0         63       -       0       0         64       -       0       0         65       -       0       0         66       -       0       0         67       -       0       0         68       -       0       0         69       -       0       0         70       -       0       0         71       -       0       0         73       Total Deductio							
54       Gain on disposal of assets per financial statements       -       0         55       Financing fee amorization - considered to be interest expense for PILs       -       0         56       Imputed interest income on Regulatory Assets       -       0       0         56       Inputed interest income on Regulatory Assets       -       0       0         58       Income from joint ventures or partnerships       -       0       0         59       -       0       0       0         60       -       0       0       0         61       Provincial Capital Taxes       -       0       0         62       -       0       0       0         63       -       0       0       0         64       -       0       0       0         65       -       0       0       0         66       -       0       0       0         67       -       0       0       0         68       -       0       0       0         70       -       0       0       0         71       -       0       0       0							-
55       Financing fee amorization - considered to be interest expense for PILs       -       0         56       Imputed interest income on Regulatory Assets       -       0       0         57       Donations - amount deductible for tax purposes       -       0       0         58       Income from joint ventures or partnerships       -       0       0         59       -       0       0       0         60       -       0       0       0         61       Provincial Capital Taxes       -       0       0         62       -       0       0       0         63       -       0       0       0         64       -       0       0       0         65       -       0       0       0         66       -       0       0       0         67       -       0       0       0         68       -       0       0       0         70       -       0       0       0         71       -       0       0       0         72       -       0       0       0         73       Total De	54	Gain on disposal of assets per financial statements				-	
56       Imputed interest income on Regulatory Assets       -        0         57       Donations - amount deductible for tax purposes       -        0         58       Income from joint ventures or partnerships       -        0       0         59       -       -        0       0       0         60       -       -        0	55	Financing fee amorization - considered to be interest expense for PILs	-				
58       Income from joint ventures or partnerships       -       -       0         59       -       -       0       0         60       -       -       0       0         61       Provincial Capital Taxes       -       0       0         62       -       -       0       0         63       -       -       0       0         64       -       -       0       0         65       -       -       0       0         66       -       -       0       0         67       -       -       0       0         68       -       -       0       0         70       -       -       0       0         71       -       -       0       0         72       -       -       0       0         73       Total Deductions on which true-up does not apply       =       0       0       0	56	Imputed interest income on Regulatory Assets					
59       -       -       0       0         60       -       -       0       0         61       Provincial Capital Taxes       -       0       0         62       -       -       0       0         63       -       0       0       0         64       -       0       0       0         65       -       0       0       0         66       -       0       0       0         67       -       0       0       0         68       -       0       0       0         69       -       0       0       0         70       -       0       0       0         71       -       0       0       0         72       -       0       0       0         73       Total Deductions on which true-up does not apply       =       0       0       0							
60       -       -       0       0         61       Provincial Capital Taxes       -       -       0       0         62       -       -       0       0       0         63       -       -       0       0       0         64       -       -       0       0       0         65       -       -       0       0       0         66       -       -       0       0       0         67       -       -       0       0       0         68       -       -       0       0       0         70       -       -       0       0       0         71       -       -       0       0       0         72       -       -       0       0       0         73       Total Deductions on which true-up does not apply       =       0       0       0         74       -       -       -       0       0       0		Income trom joint ventures or partnerships					
61       Provincial Capital Taxes       -       -       0         62       -       -       0       0         63       -       -       0       0         64       -       -       0       0         65       -       -       0       0         66       -       -       0       0         67       -       0       0       0         68       -       -       0       0         69       -       -       0       0         70       -       -       0       0         71       -       -       0       0         72       -       -       0       0         73       Total Deductions on which true-up does not apply       =       0       0       0         74       -       -       -       -       0       0       0							
62       -       -       0       0         63       -       -       0       0         64       -       -       0       0         65       -       -       0       0         66       -       -       0       0         67       -       0       0       0         68       -       -       0       0         69       -       0       0       0         70       -       0       0       0         71       -       0       0       0         72       -       0       0       0         73       Total Deductions on which true-up does not apply       =       0       0       0         74       -       -       0       0       0       0		Provincial Capital Taxes					
63       -       -       0       0         64       -       -       0       0         65       -       -       0       0         66       -       -       0       0         67       -       -       0       0         68       -       0       0       0         69       -       -       0       0         70       -       0       0       0         71       -       0       0       0         72       -       0       0       0         73       Total Deductions on which true-up does not apply       =       0       0       0         74       -       -       -       0       0       0		r tovinoiar odpital razes					
64         0       0         65         0       0         66         0       0         67         0       0         68         0       0         69         0       0         70         0       0         71         0       0         72         0       0         73       Total Deductions on which true-up does not apply       =       0       0       0         74           0       0							
65       -        0       0         66       -        0       0         67       -        0       0         68       -        0       0         69       -        0       0         70       -        0       0         71       -        0       0         72       -        0       0         73       Total Deductions on which true-up does not apply       =       0       0       0         74       -       -        0       0       0	64		-				
67       -       -       0       0         68       -       -       0       0         69       -       -       0       0         70       -       -       0       0         71       -       -       0       0         72       -       -       0       0         73       Total Deductions on which true-up does not apply       =       0       0       0         74       -       -       -       -       0       0       0	65		-				
68       -        0       0         69       -        0       0         70       -        0       0         71       -        0       0         72       -        0       0         73       Total Deductions on which true-up does not apply       =       0       0       0         74       -       -         0       0       0							
69       -        0       0         70       -         0         71       -         0         72       -         0         73       Total Deductions on which true-up does not apply       =       0       0       0         74       -       -							
70       -       0       0         71       -       0       0         72       -       0       0         73       Total Deductions on which true-up does not apply       =       0       0       0         74       -       -       -       0       0       0	68						
71     -     0       72     -     0       73     Total Deductions on which true-up does not apply     =     0     0       74     -     -     -							
72     -     0       73     Total Deductions on which true-up does not apply     =     0     0       74     -     -     -	70						-
73     Total Deductions on which true-up does not apply     =     0     0     0       74							
74		Total Deductions on which true-up does not apply		0	0	-	
	74				0		

	Λ	D			E	E	<u>^</u>		-	1	<b>—</b>
1	A	В	С	D	E	F	G	H			J
2	Corporate Tax Rates				v	ersion 2009.	1				
3											
		Power Corp	oration								
5 6	Reporting period: 2005										
7						Table 1					
8	Rates Used in 2005 RAM PI	Ls Applicat	ions for 2005								
9	Income Range		0		400,001						
10	RAM 2005	Year	to 400,000		to 1,128,000	>1,128,000					
	Income Tax Rate	Teal	400,000		1,120,000						
	Proxy Tax Year	2005									
	Federal (Includes surtax)		13.12%		17.75%	22.12%					
15			5.50%		9.75%	14.00%					
16 17	Blended rate		18.62%		27.50%	36.12%					
	Capital Tax Rate		0.300%								
	LCT rate		0.175%								
	Surtax		1.12%								
~ .	Ontario Capital Tax	MAX	7,500,000								
21	Exemption **	\$7.5MM	.,,								
	Federal Large Corporations Tax	MAX	50,000,000								
22	Exemption **	\$50MM	50,000,000								
	**Exemption amounts	must agre	e with the	Board-app	roved 200	5 RAM					
	PILs filing										
23	Ŭ										
24 25						Table 2					
26	Expected Income Tax Rates	s for 2005 a	nd Capital Ta	x Exemption	s for 2005						
27	Income Range					Taxable					
	Expected Rates					Income					
29 30	Income Tax Rate	Year				\$415,670					
31	Current year	2005									
32	Federal (Includes surtax)	2005									
	Ontario	2005									
34 35	Blended rate	2005	0.00%	0.00%	0.00%	21.62%					
	Capital Tax Rate	2005	0.300%								
	LCT rate	2005	0.175%								
	Surtax	2005	1.12%								
	Ontario Capital Tax	MAX	7,500,000								
	Exemption *** 2005	\$7.5MM	,,								
	Federal Large Corporations Tax	MAX	50,000,000								
	Exemption *** 2005	\$50MM	50,000,000								
	***Allocation of exemp	tions mus	t comply w	vith the Boa	ard's instr	uctions					
42	regarding regulated ac	tivities.									
43											
44								_			
45 46								-			
40								-			
48								_			
49								-			
50 51								-			
52								-			
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55 56								-			
56 57								-			
58								-			
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60											
60 61		I	I	I	I						
L											

	Α	В	С	D	E	F	G	Н	I	J	K	L	М	Ν	0
1	0     Image: Constraint of the second s														
	Analysis of PILs Tax Accoun Utility Name: Parry Sound Po														Version 2009.1
	Reporting period: 2005				Sign Conventi	on: -	for increase;	- fo	r decrease						0
5															
6 7															
8	Year start:         01/10/2001         01/01/2002         01/01/2003         01/01/2004         01/01/2005         01/01/2006														l
9	Year start:         01/10/2001         01/01/2002         01/01/2003         01/01/2004         01/01/2005         01/01/2006           Year end:         31/12/2001         31/12/2002         31/12/2003         31/12/2004         31/12/2005         30/04/2006         Total														
10															
11	Opening balance:														
10	Board-approved PILs tax +/- proxy from Decisions (1)														
12	PILs proxy from April 1,														
13	2005 - input 9/12 of amount														
14															
14	Adjustment Q4, 2001 (2)														
15	Adjustment (3)		_		<u>.</u>										
10	Deferral Account Variance														
10	Adjustment Q4, 2001 (4) Deferral Account Variance	+/-	-	-											
17	Adjustment (5)														
10	Adjustments to reported	+/-													
	prior years' variances (6)	+/-	-												
19	Carrying charges (7)	+/-	_		<u>.</u>										_
20	PILs billed to (collected	-													
21	from) customers (8)		1												
22	Ending balance: # 1562		0		0		0		0		0		0		0
23 24															
24															
26	Uncollected PILs														
27 28															
29 30															
31	I     I       I     I														
32 33	Please identify if Method 1, 2 or 3 was used to acc       ##                         (1) (i) From the Board's Decision - see Inclusion in Rates, Part III of the TAXCALC spreadsheet for Q4 2001 and 2002.														
34	(1) (i) From the Board's Decision - see Inclusion in Rates, Part III of the TAXCALC spreadsheet for Q4 2001 and 2002. Please insert the Q4, 2001 proxy in column C even though it was approved effective March 1, 2002.														
35	If the Board gave more than one decision in the year, calculate a weighted average proxy.														
36 37	<ul> <li>(ii) If the Board approved d</li> <li>(iii) Column G - In 2003, the</li> </ul>									royv					
38	(iv) Column I - The Q4 2001									-					
39	(v) Column K - The 2002 P									оху	from April 1 to [	Dece	mber 31, 2005.		
40 41	(vi) Column M - The 2005 P														
42	(2) From the Ministry of Financ											, 200	01 proxy has to l	be	
43 44	trued up in 2002, 2003 ar	nd for t	he period Janua	ıry 1∙	- March 31, 200	4. In	put the variance	in t	he whole year re	econ	cilation.				
45	(3) From the Ministry of Financ									prea	dsheet.				
46 47	The true-up will compare	to the	2002 proxy for 2	2002	, 2003, 2004 an	a ja	nuary 1 to March	131,	, 2005.						
48	(4) From the Ministry of Financ				March 24, 000	<u>л</u> .	out the deferred		nnon in the sub-	<b>.</b>					
49 50 51	trued up in 2002, 2003 ar	nd for t	ne period Janua	iry 1	- March 31, 200	4. In	put the deterral	varia	ance in the who	e ye	ar reconciliation	1.			
51	(5) From the Ministry of Financ				581776										
53	The true-up will compare	to the	2002 proxy for 2	2 ##	101113										
52 53 54 55 56 57 58	(6) The correcting entry should	be sho	own in the year t	the e	entry was made.	The	e true-up of the o	arry	ing charges will	hav	e to be reviewe	d.			
56	(7) Carrying charges are calcul	lated o	n a simple intere	est b	asis.										
58	(8) (i) PILs collected from custo	omers	from March 1. 20	002	to March 31. 20	04 w	ere based on a	ixec	d charge and a v	olur	netric charge re	cove	rv bv class. The	PIL	_s rate
59	9 components for Q4, 2001 and 2002 were calculated in the 2002 approved RAM on sheet 6 and sheet 8. In April 2004, the PILs recovery was based on the														
60 61	0 2002 PILs tax proxy recovered by the volumetric rate by class as calculated on sheet 7 of the 2004 RAM.														
bΖ			-			-									
63 64	(ii) Collections should equal							-				-			
65	by the PILs volumetric pl plus, (b) customer count									nu J	anuary i lu ivial	UI 3	1, 2004,		
67	plus, (b) customer counts by class in the same period multiplied by the PILs fixed charge rate components. In 2004, use the Board-approved 2002 PILs proxy, recovered on a volumetric basis by class as calculated by the 2004 RAM, sheet 7,														
68	for the period April 1 to December 31, 2004, and add this total to the results from the sentence above for January 1 to March 31, 2004.														
67 68 70 71 72 73 74	In 2005, use the Board-approved 2005 PILs proxy, recovered on a volumetric basis by class as calculated by the 2005 RAM, sheet 4,														
/1 72	for the period April 1 to December 31, 2005. To this total, the 2004 volumetric PILs proxy rate by class should be used to calculate the recovery for the period January 1 to March 31, 2005.														
73	-														
74 75	(9) Any interim PILs recovery fi will have to include amounts					'H A	ccount # 1590.	Fina	al reconciliation	of Pl	Ls proxy taxes				
76		o nom		.030											
77															