

	A	B	C	D	E
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"				Version 2004.2
2	REGULATORY INFORMATION (REGINFO)				RRR # 2.1.8
3	Utility Name: Parry Sound Power Corporation				
4	Reporting period: Dec. 31, 2001				
5					
6	Days in reporting period:	92	days		
7	Total days in the calendar year:	365	days		
8					
9	BACKGROUND				
10	Has the utility reviewed section 149(1) ITA to				
11	confirm that it is not subject to regular corporate				
12	tax (and therefore subject to PILs)?		Y/N	yes	
13					
14	Was the utility recently acquired by Hydro One				
15	and now subject to s.89 & 90 PILs?		Y/N	no	
16					
17	Is the utility a non-profit corporation?		Y/N	no	
18	(If it is a non-profit corporation, please contact the Rates Manager at the OEB)				
19	Are the Ontario Capital Tax & Large Corporations Tax Exemptions	OCT	Y/N	yes	
20	shared among the corporate group?	LCT	Y/N	no	
21	Please identify the % used to allocate the OCT and LCT exemptions in	OCT			
22	Cells C65 & C74 in the TAXCALC spreadsheet.	LCT			
23					
24	Accounting Year End		Date	12-31-2004	
25					
26	MARR NO TAX CALCULATIONS				Regulatory
27	SHEET #7 FINAL RUD MODEL DATA				Income
28	(FROM 1999 FINANCIAL STATEMENTS)				
29	USE BOARD-APPROVED AMOUNTS				
30					
31	Rate Base (wires-only)			6,561,667	
32					
33	Common Equity Ratio (CER)			50.00%	
34					
35	1-CER			50.00%	
36					
37	Target Return On Equity			9.88%	
38					
39	Debt rate			7.25%	
40					
41	Market Adjusted Revenue Requirement			562,007	
42					
43	1999 return from RUD Sheet #7			21,594	21,594
44					
45	Total Incremental revenue			540,413	
46	Input: Board-approved dollar amounts phased-in				
47	Amount allowed in 2001			180,138	180,138
48	Amount allowed in 2002			180,138	180,138
49	Amount allowed in 2003 and 2004 (will be zero due to Bill 210				0
50	unless authorized by the Minister and the Board)				0
51					0
52					0
53	Total Regulatory Income				381,870
54					
55	Equity			3,280,834	
56					
57	Return at target ROE			324,146	
58					
59	Debt			3,280,834	
60					
61	Deemed interest amount in 100% of MARR			237,860	
62					
63	Phase-in of interest - Year 1 (2001)			85,380	
64	((D43+D47)/D41)*D61				
65	Phase-in of interest - Year 2 (2002)			161,620	
66	((D43+D47+D48)/D41)*D61				
67	Phase-in of interest - Year 3 (2003) and forward			161,620	
68	((D43+D47+D48)/D41)*D61 (due to Bill 210)				
69					
70					
71					

A													B	C	D	E	F	G	H	I	J	K	L	M
SECTION 313 TAX GROSS-UP - SMPK													FORM	Initial Estimate								M of F Filing	M of F Filing	
DEFERRAL VARIANCE ACCOUNTS																								
TAX CALCULATIONS (TASCAL)																								
Where only financials are Tax-TAXREC																								
SRS # 1.1.1																								Version 2008.2
SRS Name: Party Based Power Corporation																								
Reporting period: Dec. 31, 2007																								Column
Days in reporting period:													365	days <th></th> <th></th> <th></th> <th></th> <th></th> <th></th> <th></th> <th></th> <th></th> <th>Brought</th>										Brought
Total days in the estimate year:													365	days <th></th> <th></th> <th></th> <th></th> <th></th> <th></th> <th></th> <th></th> <th></th> <th>From</th>										From
																								TAXREC
II CORPORATE INCOME TAXES																								
Regulatory Net Income - REQUIRED E&I (25% of 1998 return from SRS-1)													1	5,306										38,313
BOOK TO TAX ADJUSTMENTS																								
Additions																								
Depreciation & Amortization													2	102,000										78,519
Employee Benefit Plans - Accrued Net Paid													3											0
Tax expenses - beginning of year													4											0
Reserves from financial statements - end of year													5											0
Regulatory Adjustments - income purposes													6											0
Other Additions (less Tax-exempt "TAXREC")													7											0
Miscellaneous Items from "TAXREC" - additons													8											0
Other Additions (less "Miscellaneous" "TAXREC")													9											0
Miscellaneous Items from "TAXREC" - additons													10											0
Other Deductions (less "Miscellaneous" "TAXREC")													11											0
Deductions - lower positive numbers																								
Capital Cost Allowance and CEC													7	36,894										46,572
Employee Benefit Plans - Paid Amounts													8											0
Items Capitalized for Regulatory Purposes													9	0										0
Regulatory Adjustments - deductions for tax purposes in Item 5													10	0										0
Interest Expense (Netted) (25% of 2007 share-in of interest)													11	0										0
Tax expenses - end of year													12	0										0
Reserves from financial statements - beginning of year													13	0										0
Contributions to deferred income plans													14	0										0
Contributions to pension plans													15	0										0
Other Deductions (less Tax-exempt "TAXREC")													16	0										0
Miscellaneous Items from "TAXREC" - additons													17	0										0
Other Deductions (less "Miscellaneous" "TAXREC")													18	0										0
Miscellaneous Items from "TAXREC" - additons													19	0										0
Other Deductions (less "Miscellaneous" "TAXREC")													20	0										0
TAXABLE INCOME (GROSS)														70,508										158,667
TAXABLE INCOME (GROSS)														70,508										158,667
RELEVANT INCOME TAX RATE																								
On Tax Basis													21	34.12%										0.00%
REGULATORY INCOME TAX														24,067										0
REGULATORY INCOME TAX														24,067										0
Miscellaneous Tax Credits													22	0										0
Total Regulatory Income Tax														24,067										0
III CAPITAL TAXES																								
Ontario																								
Basis													23	6,561,887										2,165,833
Less: Exemption Tax Rates - Regulatory, Table 1, Actual, Table 3													24	5,000,000										0
Taxable Capital														1,561,887										2,165,833
Rate - Tax Rates - Regulatory, Table 1, Actual, Table 3													25	0.3000%										0.3000%
Ontario Capital Tax														1,171										1,638
Federal Large Corporations Tax																								
Basis													26	6,561,887										0
Less: Exemption Tax Rates - Regulatory, Table 1, Actual, Table 3													27	5,000,000										0
Taxable Capital														1,561,887										0
Rate - Tax Rates - Regulatory, Table 1, Actual, Table 3													28	0.2000%										0.2000%
Ontario Capital Tax														1,171										1,638
Federal Large Corporations Tax																								
Basis													29	6,561,887										0
Less: Exemption Tax Rates - Regulatory, Table 1, Actual, Table 3													30	5,000,000										0
Taxable Capital														1,561,887										0
Rate - Tax Rates - Regulatory, Table 1, Actual, Table 3													31	0.2000%										0.2000%
Ontario Capital Tax														1,171										1,638
Federal Large Corporations Tax																								
Basis													32	6,561,887										0
Less: Exemption Tax Rates - Regulatory, Table 1, Actual, Table 3													33	5,000,000										0
Taxable Capital														1,561,887										0
Rate - Tax Rates - Regulatory, Table 1, Actual, Table 3													34	0.2000%										0.2000%
Ontario Capital Tax														1,171										1,638
Federal Large Corporations Tax																								
Basis													35	6,561,887										0
Less: Exemption Tax Rates - Regulatory, Table 1, Actual, Table 3													36	5,000,000										0
Taxable Capital														1,561,887										0
Rate - Tax Rates - Regulatory, Table 1, Actual, Table 3													37	0.2000%										0.2000%
Ontario Capital Tax														1,171										1,638
Federal Large Corporations Tax																								
Basis													38	6,561,887										0
Less: Exemption Tax Rates - Regulatory, Table 1, Actual, Table 3													39	5,000,000										0
Taxable Capital														1,561,887										0
Rate - Tax Rates - Regulatory, Table 1, Actual, Table 3													40	0.2000%										0.2000%
Ontario Capital Tax														1,171										1,638
Federal Large Corporations Tax																								
Basis													41	6,561,887										0
Less: Exemption Tax Rates - Regulatory, Table 1, Actual, Table 3													42	5,000,000										0
Taxable Capital														1,561,887										0
Rate - Tax Rates - Regulatory, Table 1, Actual, Table 3													43	0.2000%										0.2000%
Ontario Capital Tax														1,171										1,638
Federal Large Corporations Tax																								
Basis													44	6,561,887										0
Less: Exemption Tax Rates - Regulatory, Table 1, Actual, Table 3													45	5,000,000										0
Taxable Capital														1,561,887										0
Rate - Tax Rates - Regulatory, Table 1, Actual, Table 3													46	0.2000%										0.2000%
Ontario Capital Tax														1,171										1,638
Federal Large Corporations Tax																								
Basis													47	6,561,887										0
Less: Exemption Tax Rates - Regulatory, Table 1, Actual, Table 3													48	5,000,000										0
Taxable Capital														1,561,887										0
Rate - Tax Rates - Regulatory, Table 1, Actual, Table 3													49	0.2000%										0.2000%
Ontario Capital Tax														1,171										1,638
Federal Large Corporations Tax																								
Basis													50	6,561,887										0
Less: Exemption Tax Rates - Regulatory, Table 1, Actual, Table 3													51	5,000,000										0
Taxable Capital														1,561,887										0
Rate - Tax Rates - Regulatory, Table 1, Actual, Table 3													52	0.2000%										0.2000%
Ontario Capital Tax														1,171										1,638
Federal Large Corporations Tax																								
Basis													53	6,561,887										0
Less: Exemption Tax Rates - Regulatory, Table 1, Actual, Table 3													54	5,000,000										0
Taxable Capital														1,561,887										0
Rate - Tax Rates - Regulatory, Table 1, Actual, Table 3													55	0.2000%										0.2000%
Ontario Capital Tax														1,171										1,638
Federal Large Corporations Tax																								
Basis													56	6,561,887										0
Less: Exemption Tax Rates - Regulatory, Table 1, Actual, Table 3													57	5,000,000										0
Taxable Capital														1,561,887										0
Rate - Tax Rates - Regulatory, Table 1, Actual, Table 3													58	0.2000%										0.2000%
Ontario Capital Tax														1,171										1,638
Federal Large Corporations Tax																								
Basis													59	6,561,887										0
Less: Exemption Tax Rates - Regulatory, Table 1, Actual, Table 3													60	5,000,000										0
Taxable Capital														1,561,887										0
Rate - Tax Rates - Regulatory, Table 1, Actual, Table 3													61	0.2000%										0.2000%
Ontario Capital Tax														1,171										1,638
Federal Large Corporations Tax																								
Basis													62	6,561,887										0
Less: Exemption Tax Rates - Regulatory, Table 1, Actual, Table 3													63	5,000,000										0
Taxable Capital														1,561,887										0
Rate - Tax Rates - Regulatory, Table 1, Actual, Table 3													64	0.2000%										0.2000%
Ontario Capital Tax														1,171										1,638
Federal Large Corporations Tax																								
Basis													65	6,561,887										0
Less: Exemption Tax Rates - Regulatory, Table 1, Actual, Table 3													66	5,000,000										0
Taxable Capital														1,561,887										0
Rate - Tax Rates - Regulatory, Table 1, Actual, Table 3													67	0.2000%										0.2000%
Ontario Capital Tax														1,171										1,638
Federal Large Corporations Tax																								
Basis													68	6,561,887										0
Less: Exemption Tax Rates - Regulatory, Table 1, Actual, Table 3													69	5,000,000										0
Taxable Capital														1,561,887										0
Rate - Tax Rates - Regulatory, Table 1, Actual, Table 3													70	0.2000%										0.2000%
Ontario Capital Tax														1,171										1,638
Federal Large Corporations Tax																								
Basis													71	6,561,887										0
Less: Exemption Tax Rates - Regulatory, Table 1, Actual, Table 3													72	5,000,000										0
Taxable Capital														1,561,887										0
Rate - Tax Rates - Regulatory, Table 1, Actual, Table 3													73	0.2000%										0.2000%
Ontario Capital Tax														1,171										1,638
Federal Large Corporations Tax																								
Basis													74	6,561,887										0
Less: Exemption Tax Rates - Regulatory, Table 1, Actual, Table 3													75	5,000,000										0
Taxable Capital														1,561,887										0
Rate - Tax Rates - Regulatory, Table 1, Actual, Table 3													76	0.2000%										

	A	B	C	D	E	F
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	
2	Tax and Accounting Reserves		Corporate	Eliminations	Tax	
3	For MoF Column of TAXCALC		Tax		Return	
4	(for "wires-only" business - see s. 72 OEB Act)		Return			
5	RRR # 2.1.8				Version 2004.2	
6						
7	Utility Name: Parry Sound Power Corporation					
8	Reporting period: Dec. 31, 2001					
9						
10	TAX RESERVES					
11						
12	Beginning of Year:					
13					0	
14	Reserve for doubtful accounts ss. 20(1)(l)		0		0	
15	Reserve for goods & services ss.20(1)(m)				0	
16	Reserve for unpaid amounts ss.20(1)(n)				0	
17	Debt and share issue expenses ss.20(1)(e)				0	
18	Other				0	
19	Other				0	
20					0	
21					0	
22	Total (carry forward to the TAXREC worksheet)		0	0	0	
23						
24	End of Year:					
25					0	
26	Reserve for doubtful accounts ss. 20(1)(l)		0		0	
27	Reserve for goods & services ss.20(1)(m)				0	
28	Reserve for unpaid amounts ss.20(1)(n)				0	
29	Debt and share issue expenses ss.20(1)(e)				0	
30	Other				0	
31	Other				0	
32					0	
33					0	
34	Insert line above this line					
35	Total (carry forward to the TAXREC worksheet)		0	0	0	
36						
37						
38	FINANCIAL STATEMENT RESERVES					
39						
40	Beginning of Year:					
41					0	
42					0	
43	Environmental				0	
44	Allowance for doubtful accounts		0		0	
45	Inventory obsolescence				0	
46	Property taxes				0	
47	Other				0	
48	Other				0	
49					0	
50	Total (carry forward to the TAXREC worksheet)		0	0	0	
51						
52	End of Year:					
53					0	
54					0	
55	Environmental				0	
56	Allowance for doubtful accounts		0		0	
57	Inventory obsolescence				0	
58	Property taxes				0	
59	Other				0	
60	Other				0	
61					0	
62	Insert line above this line					
63	Total (carry forward to the TAXREC worksheet)		0	0	0	
64						

	A	B	C	D	E	F
1						
2	SECTION 93 PIL & TAX GROSS-UP "SIMPL"	LINE	M of F	Non-wings	Wings-only	
3	TAX RETURN RECONCILIATION (TAXREC 2)		Corporate	Eliminations	Tax	
4	(for "wings-only" business - see s. 72 CER Act)		Tax		Return	
5	RRR # 2.1.8		Return			
6					Version 2004.2	
7						
8	Utility Name: Parry Sound Power Corporation					
9	Reporting period: Dec. 31, 2001					
10	Number of days in taxation year:		92			
11	Materiality Level:		2,051			
12						
13	Section C: Reconciliation of accounting income to taxable income					
14	Add:					
15	Recapture of capital cost allowance	+			0	
16	Gain on sale of eligible capital property	+			0	
17	Income or loss for tax purposes- joint ventures or partnerships	+	0		0	
18	Loss in equity of subsidiaries and affiliates	+			0	
19	Loss on disposal of assets	+			0	
20	Charitable donations	+			0	
21	Taxable capital gains	+			0	
22	Depreciation in inventory-end of year	+			0	
23	Scientific research expenditures deducted	+			0	
24	per financial statements	+			0	
25	Capitalized interest	+			0	
26	Non-deductible club dues and fees	+			0	
27	Non-deductible automobile expenses	+			0	
28	Non-deductible life insurance premiums	+			0	
29	Soft costs on construction and renovation of buildings	+			0	
30	Non-deductible meals and entertainment	+			0	
31	Book loss on joint ventures or partnerships	+			0	
32	Capital items expensed	+			0	
33	Debt issue expense	+			0	
34	Deemed dividend income	+			0	
35	Dividends credited to investment account	+			0	
36	Financing fees deducted in books	+			0	
37	Gain on settlement of debt	+			0	
38	Interest paid on income debentures	+			0	
39	Recapture of SR&ED expenditures	+			0	
40	Share issue expense	+			0	
41	Write down of capital property	+			0	
42	Amounts received in respect of qualifying environment trust	+			0	
43	Other Additions: (please explain in detail the nature of the item)	+			0	
44	Debt financing expenses	+			0	
45	Amortization of deferred financing costs	+	0		0	
46		+			0	
47		+			0	
48		+			0	
49		+			0	
50		+			0	
51		+			0	
52		+			0	
53		+			0	
54	Total Additions	=	0	0	0	
55						
56	Recap of Material Additions:					
57			0	0	0	
58			0	0	0	
59			0	0	0	
60			0	0	0	
61			0	0	0	
62			0	0	0	
63			0	0	0	
64			0	0	0	
65			0	0	0	
66			0	0	0	
67			0	0	0	
68			0	0	0	
69			0	0	0	
70			0	0	0	
71			0	0	0	
72			0	0	0	
73			0	0	0	
74			0	0	0	
75			0	0	0	
76			0	0	0	
77			0	0	0	
78			0	0	0	
79			0	0	0	
80			0	0	0	
81			0	0	0	
82			0	0	0	
83			0	0	0	
84			0	0	0	
85			0	0	0	
86			0	0	0	
87			0	0	0	
88			0	0	0	
89			0	0	0	
90			0	0	0	
91			0	0	0	
92			0	0	0	
93			0	0	0	
94						
95	Total Material additions		0	0	0	
96	Other additions less than materiality level		0	0	0	
97	Total Additions		0	0	0	
98						
99	Deduct:					
100	Gain on disposal of assets per fts	-			0	
101	Dividends not taxable under section 83	-			0	
102	Terminal loss from Schedule 8	-			0	
103	Depreciation in inventory, end of prior year	-			0	
104	Scientific research expenses claimed in year from Form T661	-			0	
105	Bad debts	-			0	
106	Book income of joint venture or partnership	-			0	
107	Equity in income from subsidiary or affiliates	-			0	
108	Contributions to a qualifying environment trust	-			0	
109	Other income from financial statements	-			0	
110	Other deductions: (Please explain in detail the nature of the item)	-			0	
111	Imputed interest on Reg Assets	-			0	
112	Ont Cap Tax	-	0	0	0	
113	employee future benefit expense	-			0	
114		-			0	
115	Transition costs capitalized for accounting purposes	-	94,235	0	94,235	
116		-			0	
117		-			0	
118		-			0	
119		-			0	
120		-			0	
121		-			0	
122	Total Deductions	=	94,235	0	94,235	
123						
124	Recap of Material Deductions:					
125			0	0	0	
126			0	0	0	
127			0	0	0	
128			0	0	0	
129			0	0	0	
130			0	0	0	
131			0	0	0	
132			0	0	0	
133			0	0	0	
134			0	0	0	
135			0	0	0	
136			0	0	0	
137			0	0	0	
138			0	0	0	
139			0	0	0	
140	Transition costs capitalized for accounting purposes	-	94,235	0	94,235	
141		-	0	0	0	
142		-	0	0	0	
143		-	0	0	0	
144		-	0	0	0	
145	Total Deductions exceed materiality level		94,235	0	94,235	
146	Other deductions less than materiality level		0	0	0	
147	Total Deductions		94,235	0	94,235	
148						

	A	B	C	D	E	F	G	H	I	J
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"									
2	Corporate Tax Rates				Version 2004.2					
3	Exemptions, Deductions, or Thresholds				RRR # 2.1.8					
4	Utility Name: Parry Sound Power Corporation									
5	Reporting period: Dec. 31, 2001									
6										
7	Table 1									
8	Rates Used in Q4 2001 RAM PILs Applications									
9	Income Range		0		200,001					
10	RAM 2002		to		to	>700,000				
11		Year	200,000		700,000					
12	Income Tax Rate									
13	Proxy Tax Year	2002								
14	Federal (Includes surtax)									
15	and Ontario blended				34.12%					
16	Blended rate		0.00%	0.00%	34.12%	0.00%				
17										
18	Capital Tax Rate		0.300%							
19	LCT rate		0.225%							
20	Surtax		1.12%							
21	Ontario Capital Tax Exemption **	MAX \$5MM	5,000,000							
22	Federal Large Corporations Tax Exemption **	MAX \$10MM	10,000,000							
23	**Exemption amounts must agree with the Board-approved 2002 RAM PILs filing									
24										
25										
26	Expected Rates and Exemptions for Q4 2001									
27										
28										
29	Same as rates above used to determine Q4 2001 PILS included in rates									
30										
31	No legislated tax changes									
32										
33										
34										
35										
36										
37										
38										
39										
40										
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	A	B	C	D
1		SECTION 93 PILs TAX GROSS-UP "SIMPIL"		
2		Filing Requirements related to the "SIMPIL" model		Version 2004.2
3		Utility Name: Parry Sound Power Corporation		RRR # 2.1.8
4		Reporting period: Dec. 31, 2001		
5				
6				
7				
8				
9		Documents to be submitted to the Board when filing the Ministry of Finance Column information:		
10		(Stage 3 filing: normally in July of the year following the reporting period)		
11				
12		Please file 3 copies of each paper document and 1 CD or disk		
13				
14	1)	REGINFO	Yes	
15				
16	2)	TAXCALC	Yes	
17				
18	3)	TAXREC	Yes	
19				
20	4)	Tax Reserves	Yes	
21				
22	5)	TAXREC 2	Yes	
23				
24	6)	Tax Rates	Yes	
25				
26	7)	Checklist	Yes	
27				
28	8)	Background Questionnaire	Yes	
29				
30	9)	PILs Variance Analysis	Yes	
31				
32	10)	Financial statements used to prepare tax returns if different from the audited financial statements submitted to the Board in April 2005	N/A	
33				
34	11)	Electronic Excel format of the SIMPIL worksheets	Yes	
35				
36	12)	Notices of assessments, and any re-assessments, for:		
37			2001	Yes
38			2002	Yes
39			2003	Yes
40			2004	Yes
41				
42	13)	Schedules or pages from CT23 and T2 tax returns	Yes	
43				
44				
45				
46				
47				
48				
49				
50				

	A	B	C
1		SECTION 93 PILs TAX GROSS-UP "SIMPIL"	
2		Background Questionnaire	Version 2004.2
3		Utility Name: Parry Sound Power Corporation	RRR # 2.1.8
4		Reporting period: Dec. 31, 2001	
5			
6	1	Does the company engage in non-regulated activities?	
7		Answer:	
8		No	
9			
10		If the answer to question 1 is "NO", please skip questions 2 to 6.	
11			
12	2	Please identify the types of non-wire operations carried on by the LDC.	
13		Answer:	
14			
15			
16			
17	3	Does the LDC intend to transfer the non-wire operations to a separate legal entity and the expected date?	
18		Answer:	
19			
20			
21			
22	4	Please identify the percentage and amount of gross revenues arising from non-wire operations.	
23		Answer:	
24			
25			
26	5	Please identify the percentage and amount of operating expense incurred pertaining to non-wire operations.	
27		Answer:	
28			
29			
30	6	Please identify the percentage and amount of depreciation and capital cost allowance expenses pertaining to non-wire operations.	
31		Answer:	
32			
33			
34			
35	7	Did the company incur any OPEBs (post employment benefits other than pensions) for accounting and tax purposes? (Please identify the amount.)	
36		Answer: Yes - a total recovery of \$72,739 was included	
37			
38			
39	8	Did the company have any reserves for accounting and tax purposes? (Please identify the amount.)	
40		Answer: Only for Allowance for doubtful accounts used in schedule 1 - tax and	
41		accounting adjustments were the same.	
42			
43			
44			

[illegible]