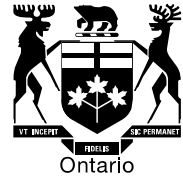


**Ontario Energy
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BY PRIORITY POST

August 2, 2012

Anita Mancuso
Executive Assistant
Essar Steel Algoma Inc.
105 West Street
Sault Ste. Marie ON P6A 7B4

Dear Ms. Mancuso:

**Re: Essar Steel Algoma Inc.
Application for an Electricity Wholesaler Licence
Board File No. EB-2012-0269**

The Board has today issued its Decision and Order in the above matter and a copy is enclosed herewith.

If you have any questions in this matter, please contact Spencer Hall, Analyst at +1 (416) 440 7667 or spencer.hall@ontarioenergyboard.ca.

Yours truly,

Original signed by

Kirsten Walli
Board Secretary