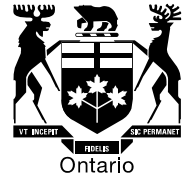


**Ontario Energy
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BY E-MAIL

August 2, 2012

Ms. Kirsten Walli
Board Secretary
Ontario Energy Board
P.O. Box 2319
2300 Yonge Street, Suite 2700
Toronto ON M4P 1E4

Dear Ms. Walli:

**Re: Waterloo North Hydro Inc.
Application for Disposition and Recovery of Costs Related to Smart Meter
Deployment
Board File Number EB-2012-0266**

Pursuant to the process documented in the Notice of Application and Hearing, please find attached Board staff's submission on the rate application for the disposition and recovery of costs related to smart meter deployment filed by Waterloo North Hydro Inc. on May 31, 2012.

Yours truly,

Original signed by

Keith C. Ritchie
Project Advisor, Applications & Regulatory Audit

cc: A. Singh, Vice-President – Finance and CFO, Waterloo North Hydro Inc.
M. Jannigan, Counsel, VECC
S. Grice, Consultant, VECC

Att.