Hydro One Brampton Networks Inc.
175 Sandalwood Pkwy West
Brampton, Ontario L7A 1E8
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August 3, 2012

Ms. Kirsten Walli
Board Secretary
Ontario Energy Board
PO Box 2319
2300 Yonge Street, 27th Floor
Toronto ON M4P 1E4

Dear Ms. Walli,

Re: Hydro One Brampton 2013 Distribution Rates – EB-2012-0135

Please find attached the 2013 3rd Generation IRM Electricity Distribution Rate Application from Hydro One Brampton Networks Inc. (HOBNI), requesting new distribution rates effective January 1st, 2013.

As outlined in the filing instruction guidelines, Hydro One Brampton has included two paper copies and one CD with all electronic files. Hydro One Brampton has also filed an electronic version via email to the Office of the Board Secretary.

Please contact myself should anything further be required.

Sincerely,

Original signed by

Scott Miller
Director of Regulatory Affairs and Communications
Hydro One Brampton Networks Inc.
(905) 452-5504
smiller@hydroonebrampton.com

HYDRO ONE BRAMPTON NETWORKS INC.
APPLICATION FOR APPROVAL OF ELECTRICITY DISTRIBUTION RATES
EFFECTIVE JANUARY 1, 2013

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TAB 1

ADMINISTRATIVE DOCUMENTS

IN THE MATTER OF the Ontario Energy Board Act, 1998, Schedule B to the *Energy Competition Act, 1998, S.O. 1998, c.15;*

AND IN THE MATTER OF an Application by Hydro One Brampton Networks Inc. (HOBNI) for an Order or Orders approving or fixing just and reasonable distribution rates and other charges, effective January 1, 2013.

APPLICATION

The Applicant is Hydro One Brampton Networks Inc. (referred to in this Application as the "Applicant" or "HOBNI") a subsidiary of Hydro One Inc. The Applicant is a corporation incorporated pursuant to the Ontario Business Corporations Act with its head office in the City of Brampton. The Applicant carries on the business of distributing electricity within the City of Brampton as a licensed distributor operating pursuant to license ED-2003-0038.

The Applicant hereby applies to the Ontario Energy Board (referred to in this Application as the "Board" or "OEB") pursuant to Section 78 of the Ontario Energy Board Act, 1998 (the "OEB Act") for approval of its proposed distribution rates and other charges, on a 2013 Incentive Regulation Mechanism ("IRM") application effective January 1, 2013.

This application by HOBNI is substantially consistent with the requirements of the 2006 Electricity Distribution Rate Handbook ("the Handbook") issued by the Board on May 11, 2005 and with the Filing Requirements for Electricity Transmission and Distribution Applications (the "Filing Requirements") (EB-2006-0170) issued by the Board on November 14, 2006 and updated Chapter 3 issued by the Board on June 28, 2012.

HOBNI will file a copy of its Notice of Application in both the highest circulation newspapers in Brampton, the English language newspaper is the Brampton Guardian and the French language newspaper is Le Metropolitain.

The scope of this Application includes the following:

A. Updated 2013 distribution rates effective January 1, 2013 based on 2012 rates adjusted by the Board's IRM Price Cap Index Adjustment formula;

B. To determine the need to establish a rate rider associated with the 50/50 sharing of the impact of currently known legislated tax changes per the Supplemental Report of the Board on 3rd Generation Incentive Regulation for Ontario's Electricity Distributors (EB-2007-0673), September 17, 2008; also, pursuant to section 2.5 (Tax Changes) of Chapter Three of the Filing Requirements dated June 28, 2012 (EB-2006-0170) .

C. A review of the balances of the Group 1 Deferral and Variance accounts as at December 31, 2011 to determine eligibility for disposition of account balances and the determination of a rate rider to refund/recover those balances if applicable (as outlined in the Report of the Board on Electricity Distributor's Deferral and Variance Account Review Initiative (EDDVAR), ("EDDVAR Report") (EB-2008-0046) – July 31, 2009);

D. An adjustment to the retail transmission service rates as provided in the Board's Guideline for Electricity Distribution Retail Transmission Service Rates, (G-2008-001) originally issued: October 22, 2008, with Revision 4.0 released on June 28, 2012 to reflect the Board approved Uniform Transmission Rates ("UTR") effective January 1, 2012;

E. The establishment of a Lost Revenue Adjustment Mechanism ("LRAM") rate rider, to recover $374,629, including carrying charges of $6,088. This claim is for the lost revenue associated with the 2011 and 2012 persistence of the 2010 conservation and demand management ("CDM") initiatives as per the Guidelines for Electricity Distributor Conservation and Demand Management ("CDM Guidelines") (EB-2012-0003), released on April 26, 2012.

F. The approval of the recovery of ongoing funding for the Green Energy Plan from provincial ratepayers through the Independent Electricity System Operator ("IESO") remittance mechanism and the continuation of the Green Energy Act Initiatives Funding Adder based on HOBNI's Green Energy Plan revenue requirement calculations approved by the Board in its 2011 cost of service rate application (EB-2010-0132).

G. The establishment of a rate rider to recover 2013 incremental in service capital of approximately $0.53 million consistent with 1) Hydro One Networks Inc. ("Hydro One") proposed adjustments to the Board's Incremental Capital Module ("ICM") as outlined in Hydro One's comments to the Board pertaining to the Renewed Regulatory Framework proceeding (EB-2010-0377, EB-2010-0378, EB-2010-0379, EB-2011-0043 and EB-2011-0004) filed with the Board on April 20, 2012, and 2) Hydro One's 2013 IRM rate application (EB-2012-0136) filed with the Board on June 15, 2012;

This Application is supported by written evidence that may be amended from time to time, prior to the Board's final decision on this Application.

The Applicant requests that, pursuant to Section 34.01 of the Board's Rules of Practice and Procedure, this proceeding be conducted by way of written hearing.

The Applicant requests that a copy of all documents filed with the Board in this proceeding be served on the Applicant as follows:

Hydro One Brampton Networks Inc.
175 Sandalwood Parkway West
Brampton, Ontario
L7A 1E8
Attention:
Mr. Scott Miller, Director of Regulatory Affairs and Communications
Telephone: (905) 452-5504
Fax: (905) 840-0967
E-mail: smiller@hydroonebrampton.com

All of which is respectfully submitted,

Hydro One Brampton Networks Inc.

Original signed by

Mr. Scott Miller,

Director of Regulatory Affairs and Communications

MANAGER'S SUMMARY

HOBNI is a licensed electricity distributor that owns and operates an electricity distribution system that provides service to the businesses and residents of the City of Brampton. HOBNI charges its customers' distribution rates and other charges as authorized by the OEB. In this application HOBNI is applying for rates and other charges pursuant to the 3rd Generation Incentive Regulation Mechanism ("IRM3") effective January 1, 2013, under assigned case number EB-2012-0135. HOBNI had previously completed a full cost of service rebasing application for rates effective January 1, 2011 as per the Board's decision in (EB-2010-0132). This is HOBNI's second rate application under IRM3 since its 2011 cost of service application. This Manager's Summary will address the following items:

- Price Cap Adjustment to Distribution Rates
- Shared Tax Savings Rate Rider
- Deferral and Variance Account Rate Rider
- Retail Transmission Service Rates
- LRAM Rate Rider
- Green Energy Plan Funding from Provincial and Brampton Ratepayers
- Incremental Capital Module ("ICM") Rate Rider
- Summary of Rates, Riders and Adders Requested

A copy of the Current and Proposed Tariff Sheets are presented in Appendix A and B of Tab 3, respectively. In addition, the Customer Bill Impacts are presented in Appendix C. The rate updates due to the proposed rates, rate adders and rate riders have been taken into consideration and included in the customer bill impacts[1]. In summary, the total bill impact for a Residential customer in Brampton, with monthly electricity consumption of 800 kWh, will be an increase of $0.38 or 0.34% per month after HST. The bill impact for a General Service Less Than 50 kW customer with monthly electricity consumption of 2,000 kWh, will be an increase of $1.44 or 0.53% per month after HST. Also, a summary of bill impacts by class is provided in Table 3 of Tab 3 Schedule 1.0 Appendix C.

[1] As HOBNI's rate year is a calendar year rate year, the bill impacts for the residential class of customers relates to an implementation date of January 1, 2013 and therefore uses the winter first tier of 1,000 kWh and uses the existing RPP two tier energy prices.

This application is substantially consistent with all the relevant Board guidelines and requirements. The Board has provided direction to Ontario electricity distributors on 3rd Generation IRM applications in the following:

- *Report of the Board on 3rd Generation Incentive Regulation for Ontario's Electricity Distributors*, issued July 14, 2008,
- *Supplemental Report of the Board on 3rd Generation Incentive Regulation for Ontario's Electricity Distributors*, issued September 17, 2008,
- *Addendum to the Supplemental Report of the Board*, issued on January 28, 2009,
- *Filing Requirements for Electricity Transmission and Distribution Applications* issued on November 14, 2006 and updated on June 28, 2012,
- *Report of the Board on Electricity Distributors' Deferral and Variance Account Review Initiative (EDDVAR)*, issued on July 31, 2009,
- *Guideline for Electricity Distribution Retail Transmission Service Rates*, originally issued on October 22, 2008, with Revision 4.0 released on June 28, 2012, and
- *Guidelines for Electricity Distributor Conservation and Demand Management*, released on April 26, 2012

HOBNI has adhered to all of the Board's directions in completing the Board approved Rate Generator model and other Workforms provided by the Board including:

- 2013 IRM Rate Generator Model,
- 2013 IRM Tax Sharing Model,
- 2013 RTSR Model

The Incremental Capital Module ("ICM") Rate Rider section of this rate application proposes an alternate approach for establishing a rate rider to recover the Revenue Requirement on 2013 incremental in-service capital. The approach used, proposes adjustments to the Board's ICM methodology. This application is consistent with 1) Hydro One's proposed adjustments to the Board's Incremental Capital Module ("ICM") as outlined in Hydro One's comments to the Board pertaining to the Renewed Regulatory Framework proceeding (EB-2010-0377, EB-2011-0043 and EB-2011-0004) filed with the Board on April 20, 2012, and 2) Hydro One's 2013 IRM rate application (EB-2012-0136) filed with the Board on June 15, 2012. The detailed description of the ICM can be found in Tab 2 Schedule 8.0 of this application and the calculations of the revenue requirement for the requested ICM recovery can be found in Table 6 of Tab 2, Schedule 8, Appendix B.

1.0 APPROVALS REQUESTED

1.1 Distribution Rates

HOBNI is seeking approvals for Distribution rates effective January 1, 2013 based on Board approved 2012 rates adjusted by:

1. The OEB's 2013 IRM3 Rate Generator Model calculated a Price Cap Index increase of 1.08% for HOBNI based on a Price Escalator ("GDP-IPI") of 2.0%, minus a Productivity Factor of 0.72% minus a Stretch Factor of 0.20%. The price escalator (or inflation index) of 2%, for the 3rd Generation Incentive Regulation mechanisms for adjusting electricity distribution rates effective May 1, 2012, was announced by the Board on March 13, 2012. HOBNI understands that the Price Escalator will be adjusted for those distributors whose rate year has been aligned with their fiscal year. Similarly, HOBNI recognizes that the Stretch Factor of 0.20% represents the 2012 amount as determined in the report "Third Generation Incentive Regulation Stretch Factor Updates for 2012 (EB-2011-0387)" issued by the OEB on December 1, 2011. HOBNI expects that the OEB will update each distributor's 2013 IRM3 Rate Generator Model and therefore the distributor specific Price Cap Index for the 2013 stretch factor. It is expected that the information to update the stretch factors will be available before the implementation date of the 2013 Tariff of Rates and Charges;

2. The establishment of a rate rider to recover 2013 incremental in-service capital of approximately $24.82 million per HOBNI's proposed adjustments to the Board's Incremental Capital Module ("ICM") consistent with the submission made by Hydro One in the Renewed Regulatory Framework proceeding (EB-2010-0377, EB-2011-0043 and EB- 2011-0004) filed with the Board on April 20, 2012. The detailed description on the Incremental Capital Module can be found in Tab 2 Schedule 7 of this application and the calculations of the revenue requirement for the requested ICM recovery can be found in Tab 2 Schedule 7 Appendix B, table 6. HOBNI proposes to recover this amount by means of a variable rate rider, as per the calculation outlined in Tab 9 Schedule 0.0, Table D, which will remain in effect until HOBNI's next cost of service application;

3. The continuation of the existing Green Energy Act Initiatives Funding Adder of $0.02/month/metered customer to recover HOBNI's customers' share of the revenue requirement for Green Energy Plan investments. In addition, HOBNI also requests funding to recover $165,723 through the IESO funding mechanism regarding its Green Energy Plan initiatives from provincial ratepayers for their share of HOBNI's 2013 Revenue Requirement for its capital investments;

4. With respect to the shared tax savings, rather than establish a rate rider associated with the 50%/50% sharing of $172,602 as a result of the decrease in income tax rate from 28.25% to 26.5%; HOBNI requests to use the option to record the amount to be recovered or refunded in USoA account 1595. HOBNI would seek disposition of this amount in a future rate setting by recording the tax savings of ($86,301) to account 1595 by transferring this amount from Distribution Revenue, rather than requesting a rate rider at this time. This request is in accordance with the Board's requirement set out in the Supplemental Report of the Board on 3rd Generation Incentive Regulation for Ontario's Electricity Distributors (EB-2007- 0673) dated September 17, 2008; also, pursuant to section 2.5 (Tax Changes) of Chapter 3 of the Filing Requirements for Transmission and Distribution Applications dated June 28, 2012. The calculations with respect to the Shared Tax Savings Rate Riders can be found in Tab 2 Schedule 3.0, and Tab 5 Schedule 0.0;

5. No disposition of the Group 1 Deferral and Variance audited accounts balance of $251,677 as at December 31, 2011. This amount results in a total credit claim of $0.000066 per kWh, which does not exceed the disposition threshold established by the Board in the *Report of the Board on Electricity Distributor's Deferral and Variance Account Review Initiative*, EB-2008-0046 dated July 31, 2009. Details of HOBNI's review of Group 1 Deferral and Variance accounts can be found in Tab 2 Schedule 4.0 and in the continuity schedules of these accounts in the 2013 IRM Rate Generator Model found in Tab 4 Schedule 0.0.;

6. At this time HOBNI seeks approval for the recovery of lost revenue through the Lost Revenue Adjustment Mechanism for the persisting impacts of the 2010 OPA programs

in 2011 and 2012. HOBNI makes this LRAM claim pursuant to the updated CDM Guidelines and Filing Requirements.

1.2 Other Approvals

HOBNI is also making an adjustment to the Retail Transmission Service Rates as provided in the Board's Guideline (G-2008-0001) on Retail Transmission Service Rates – October 22, 2008 (Revision 4.0 June 28, 2012) to reflect the Board approved Uniform Transmission Rates effective January 1, 2013. The 2013 RTSR Model has been completed and included in Tab 6 of this evidence. The resulting rates are determined in Sheet 13 of the 2013 RTSR Model and are entered in the 2013 IRM Rate Generator Model in Sheet "11. Proposed Rates".

1.3 Conclusion

If the proposed adjustments are approved by the Board, distribution rates for a residential customer with an annual consumption of 800 kWh will rise by approximately 1.72% or 0.34% on a total bill basis in 2013.

PRICE CAP ADJUSTMENT

In the most recent Third Generation Incentive Regulation Stretch Factor Updates for 2012 (EB-2011-0387)[2] report, HOBNI was ranked in efficiency cohort grouping 1. This cohort group was determined to be statistically superior on the econometric benchmarking model and in the top quartile on the unit cost benchmarking model. The stretch factor value for this cohort group is 0.2%.

Since the efficiency cohort groupings for the 2013 IRM rate year have not been released at this time HOBNI has used the December 2012 ranking and a stretch factor of 0.2% for its 2013 IRM3 rate application. It is expected that the information required to update the stretch factors will be available before the implementation date of the 2013 Tariff of Rates and Charges and HOBNI understands that if there are any changes to the efficiency cohort groupings then the Board will adjust HOBNI's stretch factor of 0.2%.

The price cap adjustment under the Board's IRM3 plan is determined as the annual percentage change in the productivity factor (GDP-IPI) less the X-Factor. For IRM3 the X-Factor is a productivity factor of 0.72% plus a stretch factor. In the attached application, HOBNI's electricity distribution rates for 2013 have been adjusted based on the following figures:

- Price escalator (GDP-IPI) – 2.00%
- Productivity factor – 0.72% and
- Stretch factor – 0.20%
- Resulting Price Cap Index – 1.08%

As HOBNI's rate year has been aligned with its fiscal year, the annual percentage change in the GDP-IPI for the period 2011 Q3 to 2012 Q2 vs. 2010 Q3 to 2011 Q2 will be used in the final rate application model. Board staff's models originally include the 2012 values as an estimate of the inflationary adjustment to input prices (i.e. costs) for the upcoming rate year. Upon publication of the GDP-IPI data by Statistics Canada, Board staff will update the GDP-IPI in HOBNI's rate application model in order to calculate the price cap index adjustment for distribution rates. The 2013 IRM Rate Generator is included in this evidence at Tab 4.

[2] The Third Generation Incentive Regulation Stretch Factor Updates for 2012 (EB-2011-0387) report was prepared by Power System Engineering, Inc. for the Ontario Energy Board and issued on December 1, 2011.

SHARED TAX SAVINGS RATE RIDER

As part of the Supplemental Report of the Board on 3rd Generation Incentive Regulation for Ontario's Electricity Distributors (EB-2007-0673) – September 17, 2008; the Board determined that there would be a 50/50 sharing of the impact of currently known legislated tax changes. As part of this application, HOBNI has identified a total incremental tax savings of $(172,602), or a shared tax savings of $(86,301) as illustrated in Table 1 below.

TABLE 1: TAX SAVINGS TO BE SHARED

Description	Per the 2011 COS Rate Application	2013 Tax Forecast
Income Tax Expense		
Deemed Utility Income	$ 12,642,948	$ 12,642,948
Tax Adjustments to Accounting Income	(7,337,459)	(7,337,459)
Taxable Income prior to adjusting revenue to PILs	**5,305,489**	**5,305,489**
Tax Rate	28.25%	26.50%
Total PILs before Tax Credits	**1,498,801**	**1,405,955**
Less Tax Credits:		
SBD Tax Benefit	(5,632)	(5,632)
Apprentice and Co-op Tax Credit	(98,499)	(98,499)
Total Tax Credits	**(104,131)**	**(104,131)**
Total PILs before gross up	1,394,670	1,301,824
Grossed up PILs	**$ 1,943,791**	**$ 1,771,189**
Incremental Tax Savings		**$ (172,602)**
Sharing of Tax Savings (50%)		**$ (86,301)**

HOBNI has completed the 2013 IRM Tax Sharing Model and is included in Tab 5 of this evidence. Sheet "5. Z-Factor Tax Changes" of the 2013 IRM Tax Sharing Model provides the summary forecast tax change sharing values which are used in sheet "6. Calc Tax Chg RRider Var" to compute the volumetric Rate Rider. The resulting rate adjustments for the tax sharing amounts are presented in Table 2 below. These are the rates that would have been entered in the 2013 IRM Rate Generator Model at Sheet "11. Proposed Rates", if a rate rider was being requested.

However, when calculating the rate riders for the shared tax savings amounts there were some rate riders for various classes which were negligible. All of the three energy-based kWh rate classes' rate rider results were less than $(0.0000) when rounded to the fourth decimal place. In cases such as this, pursuant to Chapter 3 section 2.5 (Tax Changes) of the Filing Requirements (EB-2006-0170) the Board gives distributors the option to record the amount to be recovered or refunded in USoA account 1595 for disposition in a future rate setting. HOBNI seeks approval to record the tax savings amount of $(86,301) to be refunded in USoA account 1595 by transferring this amount from Distribution Revenue and disposing of it in a future rate setting rather than requesting a rate rider at this time.

TABLE 2: TAX SAVINGS VOLUMETRIC RATE RIDER

Rate Class	Vol. Metric	Total Revenue $ by Rate Class	Total Revenue % by Rate Class	Total Z-Factor Tax Change$ by Rate Class	Billed kWh	Billed kW	Distribution Volumetric Rate kWh Rate Rider	Distribution Volumetric Rate kW Rate Rider
		A	B = A / H	C = I * B	D	E	F = C / D	G = C / E
Residential	kWh	$ 30,800,108	53.49%	$ (46,159)	1,123,427,772	-	$ (0.0000)	
GS < 50 kW	kWh	$ 6,228,322	10.82%	$ (9,334)	291,481,574	-	$ (0.0000)	
GS 50 to 699 kW	kW	$ 9,578,773	16.63%	$ (14,355)	1,131,611,317	3,101,358		$ (0.0046)
GS 700 to 4,999 kW	kW	$ 7,864,586	13.66%	$ (11,786)	843,484,098	1,904,929		$ (0.0062)
Large User	kW	$ 1,846,746	3.21%	$ (2,768)	391,244,134	711,951		(0.0039)
Unmetered Scattered Load (USL)	kWh	$ 100,143	0.17%	$ (150)	4,969,698	-	$ (0.0000)	
Street Lighting	kW	$ 1,166,821	2.03%	$ (1,749)	29,651,502	88,254		$ (0.0198)
		$ 57,585,499	100.00%	$ (86,301)	3,815,870,095			
		H		I				

DEFERRAL AND VARIANCE ACCOUNT RATE RIDER

The EDDVAR Report (EB-2008-0046) requires that during the IRM plan term, that Group 1 audited account balances will be reviewed and disposed of if the preset disposition threshold of $0.001/kWh (debit or credit) is exceeded. Previous dispositions included HOBNI's 2010 IRM application disposing of Group 1 deferral and variance account balances as of December 31, 2009 and its 2011 cost of service rebasing application disposed of Group 2 deferral and variance account balances as of December 31, 2009. HOBNI did not dispose of Group 1 deferral and variance account balances in its 2012 IRM rate application as the preset disposition threshold was not met for the Group 1 deferral and variance account balances as of December 31, 2010.

The account balances subject to review at this time are the Group 1 deferral and variance account balances as of December 31, 2011. Table 3 below shows the account balances that are being considered for disposition. These were determined, on an account by account basis, using the audited account balances as at December 31, 2011 plus interest accrued to December 31, 2012. Details of the continuity schedule for these Group 1 account balances can be found on Sheet "5. 2013 Continuity Schedule" of the 2013 IRM Rate Generator Model in Tab 4.

TABLE 3: GROUP 1 DEFERRAL AND VARIANCE ACCOUNTS

Account Description	Account No.	2011 Principal Balance	2011 Carrying Charge Balance	2011 Year-End Balance	2012 Projected Carrying Charges (1)	Total For Disposition
Group 1 Accounts						
LV Variance Account	1550	67,167	111	67,277	987	68,264
RSVA - Wholesale Market Service Charge	1580	(7,817,418)	(123,699)	(7,941,118)	(114,916)	(8,056,034)
RSVA - Retail Transmission Network Charge	1584	2,802,828	41,206	2,844,034	41,202	2,885,235
RSVA - Retail Transmission Connection Charge	1586	794,421	2,380	796,800	11,678	808,478
RSVA - Power (Excluding Global Adjustment)	1588	(429,113)	(6,396)	(435,510)	(6,308)	(441,818)
RSVA - Power (Global Adjustment Sub-account)	1588	4,893,434	22,183	4,915,617	71,933	4,987,550
Total Group 1 Account Balances		311,318	(64,217)	247,101	4,576	251,677

Note **(1)** - Annual rate of interest of 1.47% was used to calculate the 2012 Projected Carrying Charges.

In addition, currently there are no components of the balance of account 1595 that are eligible to be considered as part of the Group 1 Deferral & Variance Account disposition review, as the disposition rate riders were still in effect subsequent to December 31, 2011. The Group 1 disposition rate rider approved by the Board as part of the 2010 IRM rate application (EB-2009-0199) ceased on April 30, 2012 and the residual balance of this component of account 1595 will be eligible for disposition review as part of Group 1 dispositions in the 2014 IRM rate application. The Group 2 related disposition rate rider approved by the Board as part of HOBNI's 2011 cost of service rate application (EB-2010-0132) ceased effective December 31, 2011; however, some additional amounts continued to be recorded to account 1595 due to accrual differences between unbilled and billed rate riders. The residual balance of this component of account 1595 will also be eligible for disposition as part of the 2014 IRM rate application. In addition, the rate rider relating to the Special Purpose Charge Account 1521 balance that was approved by the Board as part of the Group 2 disposition in the 2012 IRM rate application (EB-2011-0174) will cease on December 31, 2012 and will also be eligible for disposition in the 2014 IRM. Table 4 below, summarizes the status of the components of account 1595 as at December 31, 2011

TABLE 4: ACCOUNT 1595 – DISPOSITION AND RECOVERY/REFUND OF REGULATORY BALANCES

Final Disposition Ending Date	Rate Filing	Principal Approved	Interest Approved	Total Approved	Recoveries to December 31, 2011	Interest on Net Principal	Balance
December 31, 2009 Group 1 Disposal	2010 IRM2	(9,706,350.40)	865,541.68	(8,840,808.72)	7,317,643.86	(121,008.89)	(1,644,173.75)
December 31, 2009 Group 2 Disposal	2011 COS	761,931.47	194,149.53	956,081.00	(966,499.77)	6,055.42	(4,363.35)
August 31, 2011 SPC Disposal	2012 IRM3	(122,428.85)	5,495.39	(116,933.46)			(116,933.46)
Totals at December 31, 2011		**(9,066,847.78)**	**1,065,186.60**	**(8,001,661.18)**	**6,351,144.09**	**(114,953.47)**	**(1,765,470.56)**

The Deferral and Variance Account Sheet 5 of the 2013 IRM Rate Generator Model in Tab 4 provides a comparison of the balance of the accounts being considered for disposition in this application per the continuity schedule as compared to the amounts filed in the 2011 RRR, and this comparison is reproduced in Table 5 below. All Group 1 accounts are in agreement.

TABLE 5: DEFERRAL & VARIANCE ACCOUNT BALANCES RECONCILED TO RRR FILING

Account Description	Account No.	2011 Account Balances Per Continuity Schedule	2011 Account Balances Reported in RRR filing	Difference
Group 1 Accounts				
LV Variance Account	1550	67,277	67,277	-
RSVA - Wholesale Market Service Charge	1580	(7,941,118)	(7,941,118)	-
RSVA - Retail Transmission Network Charge	1584	2,844,034	2,844,034	-
RSVA - Retail Transmission Connection Charge	1586	796,800	796,800	-
RSVA - Power (Excluding Global Adjustment)	1588	(435,510)	(435,510)	-
RSVA - Power (Global Adjustment Sub-account)	1588	4,915,617	4,915,617	-
Total Group 1 Account Balances		247,101	247,101	-

The reconciliation of the deferral and variance accounts to the audited financial statements is provided in Table 6 below. The balances of the accounts in this table are consistent with the balances filed in the 2011 RRR per Table 5 above. The Audited Financial Statements for 2011 have been included in Tab 10 of this evidence.

TABLE 6: RELEVANT DEFERRAL AND VARIANCE ACCOUNTS RECONCILED TO AUDITED FINANCIAL STATEMENTS

	(A)	(B)	(C)=(A-B)	(D)	(E)=(C)-(D)
31-Dec-11	**Per 2011 - Audited F/S (1)**	**Group 2 & Other - Def/Var**	**Considered for Disposition - Def/Var (2)**	**Per 2013 IRM**	**Difference**
Regulatory assets:					
Regulatory balances approved for recovery	3,287	3,287	-	-	-
IFRS transition costs	921	921	-	-	-
Stranded meters	252	252			
Retail settlement variance accounts	180	0	180	180	-
Environmental	84	84	-	-	-
Smart meters	-	-	-	-	-
Other regulatory assets	149	82	67	67	-
Total regulatory assets	4,873	4,626	247	247	-
Less: current portion	3,287	412			
Long-term regulatory assets	1,586	4,214	247	247	-
Regulatory liabilities:					
Regulatory balances approved for disposal	5,441	5,441	-	-	-
Regulatory future income tax liability	5,103	5,103	-	-	-
Smart meters	84	84	-	-	-
Other	119	119	-	-	-
Total regulatory liablilities	10,747	10,747	-	-	-
Less: current portion	5,484	5,484			
Long-term regulatory liabilities	5,263	5,263	-	-	-

Note (1) - Per Note 8 of 2010 Year End Financial Statements.

Note **(2)** - Accounts considered for disposition

		Group 1
Other regulatory assets		
Account 1521	-	
Account 1550	67	
Sub-Total		67
Retail settlement variance accounts		
Account 1580	(7,941)	
Account 1584	2,844	
Account 1586	797	
Account 1588 Power (Excluding G.A.)	(436)	
Account 1588 Sub-Account G.A.	4,916	
Sub-Total		180
Total for Disposition		247

The disposition threshold test for Group 1 Accounts was performed using the 2011 OEB approved volume forecast from the 2011 cost of service rate application. The result is presented in Table 7 below.

The Group 1 account threshold test is based on the Group 1 asset balances as of December 31, 2011 plus interest to December 31, 2012. The total being considered for disposition is $251,677 as per Table 3 above. Using HOBNI's 2011 approved cost of service volumes of 3,815,870,095 kWh, resulted in a value of $0.000066 per kWh which is below the ceiling rate of $0.001 per kWh established by the Board. Therefore the Group 1 accounts do not meet the threshold nor do they qualify for disposition. In addition, the Deferral and Variance Account disposition threshold calculations have been performed as part of the 2013 IRM Rate Generator model in Sheet "6. Billing Det. For Def-Var" and have been included in Tab 4 of this evidence.

TABLE 7: GROUP 1 ACCOUNT THRESHOLD TEST

Rate Class	Billed kWh
Residential	1,123,427,772
General Service Less Than 50 kW	291,481,574
General Service 50 to 699 kW	1,131,611,317
General Service 700 to 4,999	843,484,098
Large Use > 5000 kW	391,244,134
Unmetered Scattered Load	4,969,698
Street Lighting	29,651,502
Total kWhs	3,815,870,095
Total Claim for Group 1 Accounts	251,677
Total Claim per kWh	0.000066

RETAIL TRANSMISSION SERVICE RATES

The Board's Guideline for Electricity Distribution Retail Transmission Service Rates ("RTSR Guideline") (G-2008-0001) was issued June 28, 2012. Based on the most recent Decision and Rate Order of the Board in the EB-2011-0268 proceeding, the current Uniform Transmission Rates (UTR's) effective January 1, 2012 are as follows:

- Network Service Rate $3.57 per kW per month;
- Line Connection Service Rate $0.80 per kW per month; and
- Transformation Connection Service Rate $1.86 per kW per month.

For 2013, the RTSR Guideline instructs distributors to adjust RTSR's based on a comparison of historical transmission costs adjusted for new UTR levels and revenues generated from existing RTSRs. The RTSR Guideline notes that once the January 1, 2013 UTR rates have been determined, each distributor's 2013 rate application model will be updated to incorporate any changes as necessary.

Also, HOBNIs distribution service territory is partially embedded in its host distributor's (Hydro One Networks Inc.) service territory. If Hydro One Networks Inc. Sub-Transmission ("ST") class RTSRs change prior to final Board approval of HOBNI's rate application then the updated ST rates should be used in its 2013 RTSR model.

The 2013 RTSR Model has been completed and has been included in Tab 6 of this evidence. The resulting rates are determined in Sheet 13 of the 2013 RTSR Model and are entered in the 2013 IRM Rate Generator Model in Sheet "11. Proposed Rates".

LRAM RATE RIDER

In accordance with the Guidelines for Electricity Distributor Conservation and Demand Management ("CDM Guidelines") (EB-2012-0003) issued on April 26, 2012, HOBNI has included in this application a request for the establishment of a rate rider to recover lost revenues.

HOBNI engaged IndEco Strategic Consulting Inc. to review its CDM program results and aid in the calculation of recovery amounts using OEB guidelines. IndEco reported that the values provided in this application are considered valid. The full report prepared by IndEco is available as Tab 7.

LRAM Claims to Date

In section 3.4.2 of the June 22, 2011 Chapter 3 Filing Requirements, the Board mandated that distributors intending to file for LRAM and Shared Savings Mechanism ("SSM") claims, for the legacy period of CDM activity (2005-2010), must do so in their 2012 rate applications or forego the opportunity to recover LRAM /SSM for this legacy period of CDM activity. Pursuant to the Board's mandate, HOBNI has made all LRAM/SSM claims for the legacy period and is eligible for further claims relating to pre-2011 CDM activities.

2011 Cost of Service - LRAM/SSM Claim

In its 2011 cost of service rate application (EB-2010-132) HOBNI filed for and received approval for the recovery of lost revenues and SSM associated with the 2005 to 2008 legacy CDM program years including the persistence of historical CDM impacts for each respective program year up to the end of 2010. Table 8 below, provides a summary of HOBNI's previously approved LRAM claim years, and the current LRAM claim years requested.

When HOBNI filed its 2011 cost of service rate application and made its first LRAM claim, HOBNI understood that it would not be eligible to file for further recovery of lost revenues for the persistence of historical CDM impacts for the 2005 to 2008 legacy CDM program years since the 2011 load forecast had accounted for the impacts of this persistence.

In HOBNI's 2011 cost of service rate application, HOBNI filed a load forecast based on a multivariate regression analysis, and used historical actual wholesale volumes to the end of

2009 as one of the sets of data in the regression. As the historical actual wholesale volumes used in the regression reflect the volume reductions for the years claimed so too does the 2011 load forecast reflect the persistence of historical CDM impacts for the years claimed. In addition, the 2011 load forecast would also reflect the persistence of historical CDM impacts for the 2009 legacy CDM program year as well because the actual wholesale volumes used in the regression included data for 2009. Furthermore, once the 2009 and 2010 final OPA reports were available HOBNI planned to seek recovery for further lost revenues for these years as well.

2012 IRM LRAM/SSM Claim

HOBNI filed an LRAM claim as part of its 2012 IRM rate application (EB-2011-0174) and received approval for the recovery of lost revenues and SSM associated with 2009 & 2010 CDM program years and the persistence of historical CDM impacts for the 2009 program year to the end of 2010, see Table 8 below. HOBNI's claim for lost revenue for the persistence of historical CDM impacts for the 2010 program year to the end of 2011 was not approved, as the previous CDM guidelines (EB-2008-0037), issued March 28, 2008 did not allow for such a claim. However, the LRAM filing requirements have evolved and the Board updated the CDM Guidelines and the Filing Requirements with respect to lost revenue for the persistence of pre-2011 CDM activities.

Updates to the Board LRAM Filing Requirements

The Board updated the CDM Guidelines on April 26, 2012 and the Filing Requirements on June 28, 2012 for LRAM claims for pre-2011 CDM activities. Previously the CDM Guidelines and the Filing Requirements did not allow for the recovery of lost revenue for the persistence of pre-2011 CDM activities, and HOBNI was not eligible to recover lost revenue relating to persisting historical CDM impacts realized after 2010. However, now the new requirements allow for the recovery of lost revenue pertaining to persisting historical CDM impacts realized after 2010 for those distributors whose load forecast has not been updated with respect to its 2010 CDM activities as part of a cost of service application.

Regarding this claim for persisting lost revenues from pre-2011 CDM programs, HOBNI submits that its load forecast for its 2011 cost of service application has not been updated with respect to its 2010 CDM programs, for which persistent lost revenue is sought. HOBNI makes this LRAM claim pursuant with the updated CDM Guidelines and Filing Requirements.

2013 IRM LRAM claim

HOBNI has continued to participate in conservation programs in 2011 and 2012, however, it will not be filing for the disposition of the LRAM variance account ("LRAMVA") at this time. HOBNI plans on disposing of the balance of the LRAMVA with its next cost of service rate application in 2015.

At this time HOBNI is applying to the OEB for lost revenue recovery through the LRAM for the persisting impacts of the 2010 OPA programs in 2011 and 2012. HOBNI makes this LRAM claim pursuant to the updated CDM Guidelines and Filing Requirements. In the LRAM calculations, IndEco has used the final detailed load reduction results for the 2010 OPA programs, at the volumetric distribution rates in effect for the period being claimed. The calculation of the load reduction is based on the energy and demand savings and the lifespan of the technology by rate class.

TABLE 8: PREVIOUS AND CURRENT LRAM YEARS CLAIMED

LRAM - Lost Revenue Year

CDM Years	2005	2006	2007	2008	2009	2010	2011	2012
2005	2005 CDM Programs	2005 Persistence	2005 Persistence	2005 Persistence	2005 Persistence	2005 Persistence		
2006		2006 CDM Programs	2006 Persistence	2006 Persistence	2006 Persistence	2006 Persistence		
2007			2007 CDM Programs	2007 Persistence	2007 Persistence	2007 Persistence		
2008				2008 CDM Programs	2008 Persistence	2008 Persistence		
2009					2009 CDM Programs	2009 Persistence		
2010						2010 CDM Programs	2010 Persistence	2010 Persistence

2011 Load Forecast reflects the persistence of 2005 to 2009 CDM programs.

Historical actual wholesale volumes used in the multivariate regression analysis. 2010 actual wholesale volumes not available when 2011 load forecast prepared.

- 2011 COS Year - OEB Approved
- 2012 IRM Year - OEB Approved
- 2013 IRM Year - Claimed

The current request is consistent with the approach and assumptions used in the calculations previously approved by the Board. It is also consistent with the requirements for LRAM claims from pre-2011 CDM activities as detailed in section 3.4.4 of the Filing Requirements such that:

- HOBNI confirms that its load forecast has not been updated (with respect to its 2010 CDM programs) as part of a cost of service application since the CDM programs, for which persistent lost revenue is sought, were implemented;
- HOBNI used the most recent input assumptions available at the time of the program evaluation when calculating its LRAM amount, which were obtained from the final measure-level evaluation report from the OPA for 2010 OPA programs;
- LRAM amounts are reported by the year they are associated with and the year the lost revenues took place divided into each rate class (Table 5 of the IndEco report);
- LRAM calculations, including calculation of carrying charges, are provided in Appendix A of the IndEco report in Tab 7;
- A third party report is submitted that confirms correct use of LRAM inputs, participant rates, gross and net energy savings, and calculations of lost revenues and carrying charges for all programs claimed

HOBNI is requesting an LRAM amount of $374,629 including carrying charges of $6,088. Details for this amount is described in the IndEco third party report, see Tables 5 and 6 of the attached at Tab 7 of this application.

HOBNI is requesting an LRAM specific rate rider be established to collect the total claim amount. This total claim amount is based on load losses from CDM programs net of free riders, as shown in Table 2 of the IndEco third party report included in Tab 7. The total claim amount has been allocated to the Residential, General Service < 50 kW, General Service 50 to 699 kW, and the General Service 700 to 4,999 kW rate classes according to the breakdown as identified in Table 5 of the IndEco third party report included in Tab 7.

HOBNI requests recovery of the LRAM amounts by way of volumetric rate riders over a one-year period, effective January 1, 2013, with the foregone revenue from each customer class allocated to that class for recovery. Table 9 below, provides the rate riders based on HOBNI's 2011 OEB approved forecasted volume from its 2011 cost of service rate application. HOBNI is requesting to collect the total claim amount as presented in the evidence supporting this LRAM application through the proposed LRAM rate rider for 2013 with a sunset date of December 31, 2013. The rate riders are included in the 2013 IRM Rate Generator Model at Sheet "11.

Proposed Rates" and have been included in the attached customer bill impact analysis provided in Appendix C of Tab 3 of this application.

TABLE 9: REQUESTED LRAM RATE RIDERS

Customer Class	LRAM	Carrying charges	Total	Unit	2011 OEB approved load forecast Billed kWh/kW	1-yr Rate Rider $/unit
Residential	$103,311	$1,706	$105,017	kWh	1,123,427,772	$0.0001
GS < 50 kW	$223,778	$3,695	$227,474	kWh	291,481,574	$0.0008
GS 50 to 699 kW	$30,110	$497	$30,607	kW	3,101,358	$0.0099
GS 700 to 4,999 kW	$11,341	$190	$11,531	kW	1,904,929	$0.0061
Total	$368,541	$6,088	$374,629	--		

GREEN ENERGY PLAN FUNDING FROM PROVINCIAL RATEPAYERS

HOBNI requests the approval for the recovery of funding of $165,723 regarding its Green Energy Plan initiatives from provincial ratepayers for their share of HOBNI's 2013 Revenue Requirement for its 2010 Bridge and 2011 Test Year capital investments.

In the OEB's Decision and Order (EB-2011-0174) pertaining to HOBNI's 2012 IRM rate application, the Board approved $167,655 relating to the 2012 revenue requirement for Green Energy Plan "Bridge Year" and "Test Year" capital investments. This amount is currently being recovered from all ratepayers through a mechanism implemented by the IESO with funds being remitted to HOBNI on a monthly basis until December 31, 2012.

In its 2011 cost of service rate application HOBNI submitted the following Table 10 which provides the revenue requirement amounts needed for recovery to the end of 2014. HOBNI requests recovery of the 2013 Revenue Requirement of $165,723 through the mechanism currently being used by the IESO whereby funds would be remitted to HOBNI on a monthly basis until December 31, 2013.

The supporting calculations for the revenue requirement amounts in Table 10 below, which were previously approved by the Board as part of HOBNI's 2011 cost of service rate application, have been reproduced in Tab 8 of this application.

HOBNI also requests the approval of the continuation of the existing Green Energy Act Initiatives Funding Adder of $0.02/month per metered customer to recover HOBNI customers' share of the revenue requirement for Green Energy Plan "Bridge Year" and "Test Year" capital investments.

TABLE 10: GEA PROVINCIAL RATEPAYERS SHARE OF REVENUE REQUIREMENT

GEA Revenue Requirement	Total Revenue Requirement - GEA Programs	Revenue Requirement HOBNI Customers	Revenue Requirement Provincial Customers
2010 Revenue Requirement	57,135	4,499	52,636
2011 Revenue Requirement	160,889	34,326	$ 126,563
2012 Revenue Requirement	228,369	60,714	$ 167,655
2013 Revenue Requirement	225,215	59,492	$ 165,723
2014 Revenue Requirement	221,604	58,181	$ 163,423
Total Revenue Requirement	$ 893,212	$ 217,212	$ 676,000

INCREMENTAL CAPITAL MODULE

1.0 Proposed Incremental Capital Module Approach

HOBNI is requesting recovery for required capital under the Incremental Capital Module ("ICM"). HOBNI requires incremental revenue of $0.53 million in 2013 associated with required in service capital additions. HOBNI requests that a 2013 rate rider be established to recover this revenue requirement. The resulting average increase for customers, as a result of this rider, is a distribution rate impact of approximately $0.53 or 1.13%. HOBNI will demonstrate that it has passed the Threshold Test that allows access to the ICM. HOBNI will also provide information on some of the issues related to the ICM and the approach that it has taken with this application. This approach is consistent with Hydro One's submission in the Renewed Regulatory Framework proceeding (EB- 2010-0377, EB-2011-0043 and EB-2011-0004) filed with the Board on April 20, 2012.

Threshold Test:

The Board has provided a formula for the Threshold Value which determines whether or not a distributor is able to access the ICM. The Board's formula is as follows:

Threshold Value = 1 + (RB/d) * (g + PCI * (1 + g)) + 20%

Where:

RB = rate base included in base rates ($327.20 million)

d = depreciation expense included in base rates ($12.44 million)

g = distribution revenue change from load growth (+2.19%)

PCI = price cap index (+1.08%)

The values for "RB" is the Board-approved amount from HOBNI's EB-2010-0132 proceeding. The value for "g", the growth factor of 2.19% is calculated using the Board's approach. In Chapter 3 section "2.2.1 ICM Materiality Threshold" of the Filing Requirements, the description of how the value for "g" is determined is as follows:

"The value for "g" is the % difference in distribution revenues between the most current complete year and the base year."

HOBNI understands this requirement to mean that "g" would be based on the growth in revenue of the most current complete year at rebased rates as compared to the OEB approved revenue for the base year. In the most recent 2013 IRM3 Incremental Capital Model Workform V1.0 the value for "g" has been determined as the growth of the base year as compared to the most current complete year, which is the inverse of what the Filing Requirements state. HOBNI has made the necessary adjustments to calculate the "g" value so it reflects growth, rather than contraction, see Table 1 below. Based on the OEB's ICM Filing Requirements, the "g" value is calculated as the percentage difference between HOBNI's 2011 actual billing determinants at 2011 rates for revenue of $58.40 million and the OEB approved 2011 rebased forecast revenue of $57.15 million, see Tab 9 Tables A, B & C, the "g" value is thus 2.19%.

Table 1: Threshold Parameters

Price Cap Index			
Price Escalator (GDP-IPI)	2.00%		
Less Productivity Factor	-0.72%		
Less Stretch Factor	-0.20%		
Price Cap Index		**1.08%**	
Growth			
ICM Billing Determinants for Growth - Numerator : 2011 Actual		$58,401,032	A
ICM Billing Determinants for Growth - Denominator : 2011 Re-Based Forecast		$57,150,550	B
Growth		**2.19%**	C = A / B

The PCI of 1.08% has been specified by the Board for use in 2012 IRM applications and is calculated by subtracting the productivity factor of 0.72% and the stretch factor of 0.20% from the price escalator of 2.00% (note that the Board specified 2013 PCI should be issued and will be utilized when the Decision in this proceeding is put into effect), see Tab 9 Table D. The resulting Threshold Value of 206.6% is applied to the depreciation expense included in base rates of $12.44 million to determine HOBNI's Capital Threshold of $25.71 million.

As Table 2 presents, the Capital Threshold for HOBNI is $25.71 million while the in service capital requirement for 2013 is $27.29 million. HOBNI has passed the Threshold Test and is therefore able to activate the ICM for its 2013 IRM application.

Table 2: Threshold Test Calculations

Year	2011	Equation
Price Cap Index	**1.08%**	**A**
Growth	**2.19%**	**B**
Dead Band	**20%**	**C**
Average Net Fixed Assets		
Gross Fixed Assets Opening	$ 517,743,816	
Add: CWIP Opening	$ 4,014,340	
Capital Additions	$ 22,316,013	
Capital Disposals	-$ 500,000	
Capital Retirements	$ -	
Deduct: CWIP Closing	-$ 2,752,898	
Gross Fixed Assets - Closing	$ 540,821,270	
Average Gross Fixed Assets	$ 529,282,543	
Accumulated Depreciation - Opening	$ 248,274,498	
Depreciation Expense	$ 12,541,226	**D**
Disposals	-$ 348,000	
Retirements	$ -	
Accumulated Depreciation - Closing	$ 260,467,724	
Average Accumulated Depreciation	$ 254,371,111	
Average Net Fixed Assets	$ 274,911,432	**E**
Working Capital Allowance		
Working Capital Allowance Base	$ 348,580,163	
Working Capital Allowance Rate	15%	
Working Capital Allowance	$ 52,287,024	**F**
Rate Base	**$ 327,198,456**	**G = E + F**
Depreciation	**D $ 12,441,951**	**H**
Threshold Test	**206.62%**	**I = 1 + (G / H) * (B + A * (1 + B)) + C**
Threshold CAPEX	$ 25,707,120	**J = H *I**

Types of Investment:

In its letter of April 20, 2012 to the Board in relation to the OEB's Renewed Regulatory Framework[3], Hydro One Networks Inc. offered that there are 3 basic types of capital investment for purposes of the investment recovery discussion: "Typical" capital spending: "Escalated Issue" capital spending: and "Non-Typical" capital spending. HOBNI has used the first two of these three categories of capital investment, "typical" and "escalated issue" and has used them in the derivation of the ICM as well. In HOBNI's case these two types of capital make up the $27.29 million in required in-service additions in 2013.

The first category is Typical capital spending, which includes historically approved levels of sustainment, development and shared services and other spending. Sustainment spending includes categories such as voltage conversion program, transformer and switchgear replacements, investments in protection and control technology infrastructure, system rehabilitation and equipment replacement program and also includes ageing and failing underground cable rehabilitation or replacement program. Shared services and other spending includes information technology, fleet, and work and office equipment. Typical capital spending is reviewed in detail at cost of service rebasing hearings and does not require further detailed review during the period of the IRM.

The second category is Escalated Issues capital spending. This category covers spending on typical categories but at a substantial increase over historically approved levels. The higher level of capital spending is required to address an identified escalated issue. For example, a distributor may require a substantial increase over historically approved levels to address an immediate need to reinforce egress feeders from transmission stations. This pressing issue may relate to system-wide load growth at a rate higher than experienced at time of rebasing. Escalated Issue capital spending requires a more detailed review when introduced during the period of an IRM. This review covers the need and timing of the proposed level of spending. The Escalated Issue category of capital spending is further described later in Tab 2, Schedule 7.

[3] Renewed Regulatory Framework proceeding (EB-2010-0377, EB-2010-0378, EB-2010-0379, EB-2011-0043 and EB-2011-0004), and 2) Hydro One's 2013 IRM rate application (EB-2012-0136) filed with the Board on June 15, 2012

Capital Recovery under ICM:

The current ICM methodology provides a mechanism for recovering Escalated Issue spending during an IRM period. Distributors also have a further requirement to recover Typical capital spending in excess of approved depreciation, during the period of an IRM. The Board's examination under the Renewed Regulatory Framework recognizes that one of the major challenges facing the sector today, and the most significant driver of costs, is the scale of capital spending expected over the next number of years to modernize the system and to provide for new demand. Table 3 calculates the amount of capital that HOBNI needs to recover through the ICM for Typical capital.

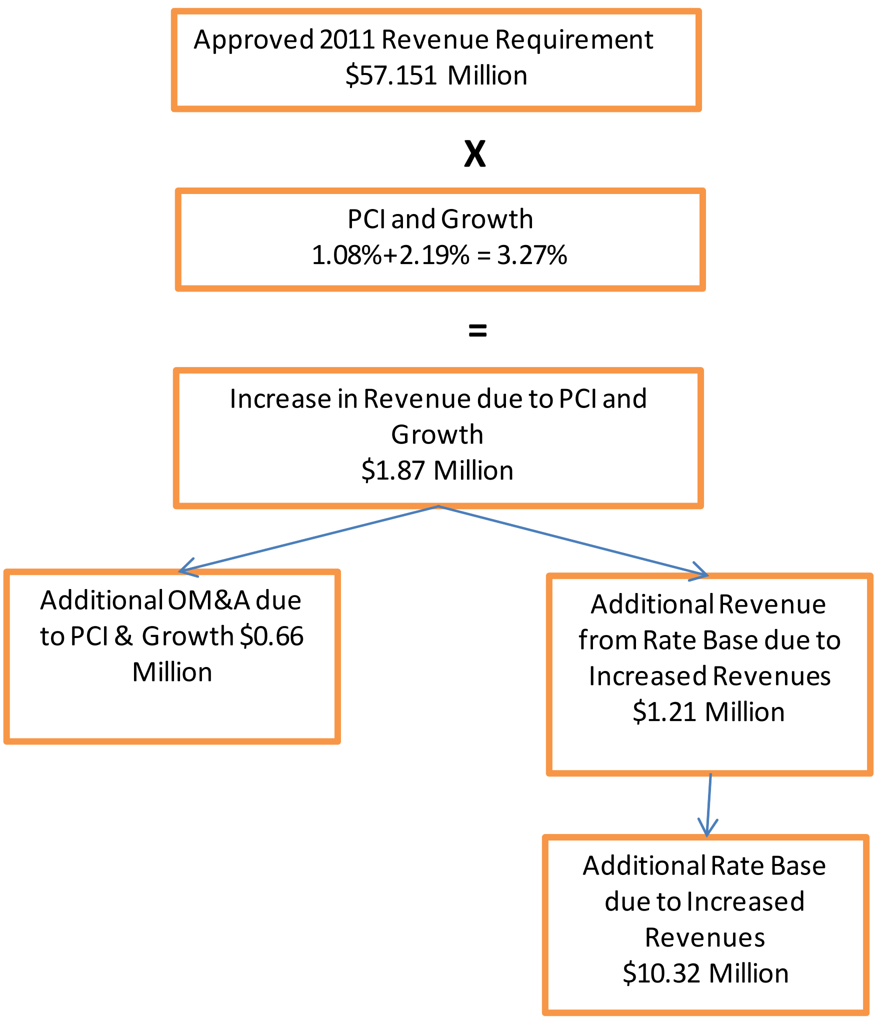
Table 3: Incremental Capital Required for Typical In-Service Additions ($millions)

Line #		COS 2011	IRM 2013
1	Typical Capital Spending	$22.32	$24.82
2	Rate base impact of in-service capital		$24.82
3	Less rate base funded by depreciation		($12.44)
4	Deduct additional rate base funded from increase in revenue		($10.32)
5	Growth in rate base for Typical capital (line 2 + line 3 + line 4)		$2.06
6	Revenue Required due to growth in rate base for Typical capital		$0.24

Line number 1 in Table 3 provides HOBNI's typical capital spending for 2013 of $24.82 million. To determine the growth in rate base for typical capital of $2.06 million one must deduct the approved rate base funded by the approved depreciation amount of $12.44 million and deduct the additional $10.32 million in rate base that is now funded as a result of increased revenues. The approved rate base funded by depreciation can be found in HOBNI's Board approved rate order for its EB-2010-0132 proceeding. Line 6 provides the revenue required due to growth in rate base for Typical capital of $0.24 million. The revenue required covers depreciation, cost of capital and taxes.

Figure 1 below, provides the derivation of the additional rate base funded as a result of increased revenues.

Figure 1: Derivation of Additional Rate Base Funded due to Increased Revenues



To determine the Rate Base adjustment required as a result of increased revenues one must start with the 2011 approved revenue requirement of $57.15 million and apply the PCI plus the growth percentage. The PCI of 1.08% plus the growth of 2.19% results in positive 3.27% to be applied to the approved revenue requirement. The resulting increase in revenue of $1.87 million is apportioned to OM&A and Rate Base based on the percentage of OM&A and rate base related revenues that make up the approved revenue requirement. This results in additional rate base related revenue requirement due to increased revenues of $1.21 million. This in turn results in additional rate base coverage due to increased revenues of $10.32 million. As a result of the increase in revenues, $10.32 million more return on rate base is recovered in approved rates.

ICM Issues:

It is critical that HOBNI recover Typical and Escalated Issue capital spending during the period of an IRM. HOBNI is not in a position, due to credit rating issues through its parent company, Hydro One Inc., to invest in rate base for which there is no return on investment. Any negative impact to Hydro One Inc.'s credit rating would result in borrowing challenges and increased borrowing costs for our customers. In order to avoid any negative credit rating impacts, HOBNI must maintain its earnings metrics including rate of return. Adding to this pressure, HOBNI's parent company, Hydro One Inc. was recently downgraded by Moody's by one notch. Also, Standard and Poors has revised Hydro One Inc.'s outlook from stable to negative. These reports are filed at Tab 11, Schedule 0, Appendix 1 and Appendix 2.

An unintended outcome of not being in a position to invest in rate base for which there is no return is lower reliability as HOBNI would have less ability to replace or refurbish assets prior to breakdown. A common industry term for this is the "harvesting" of assets. Another unintended outcome is not replacing or refurbishing assets when it is economically beneficial to do so. Planning for replacement and refurbishment and executing the plan is less costly than simply replacing or refurbishing assets when they break. The harvesting of assets would certainly result in increased contract and employee labour costs as HOBNI would be unable to levelize work based on the most efficient use of resources.

Finally, recovery of Typical and Escalated Issue capital spending during the period of an IRM avoids step increases in rates at cost of service rebasing hearings. This is particularly important given the capital intensive nature of the electricity distribution business and the pressing need for HOBNI to renew and modernize its system to meet the needs of its customers.

ICM Approach Used:

In this application, HOBNI requests the approval of a rate rider based on the full capital program for in-service additions in 2013 based on a review of forecast changes to rate base.

HOBNI has applied the Board's 2012 cost of capital parameters in determining the revenue requirement and will update the computations using the 2013 Board approved cost of capital parameters when they are available. HOBNI believes that this is appropriate because the new investments should earn returns that are consistent with the anticipated returns during the period of the investment. This treatment results in a lower return than would be realized if HOBNI applied the 2011 Board approved cost of capital as specified at page 8 in Chapter 3 of the Filing Requirements (EB-2006-0170) dated June 28, 2012.

The extent of the capital investment review is determined by the nature of the investments that are driving the change in rate base. Typical capital spending is reviewed in detail at cost of service rebasing hearings and should not require detailed review during the period of the IRM. The Typical category is very familiar to stakeholders. The general level and type of Typical capital spending continues during the IRM period. This is similar to the treatment of OM&A costs during an IRM period.

For HOBNI, Typical capital includes the capital spending approved in the most recent cost of service application (i.e. net of any OEB directed reductions) less all capital spending associated with renewable generation and smart grid investments as spending in these areas is recovered through rate riders and deferral accounts. Table 4 shows the Typical capital spending for the historic, base and IRM years.

Table 4: Summary of Typical Capital ($ Million)

	Historic			Base Year	IRM Year
	2008	2009	2010	2011	2013
Expenditures	$18.96	$18.98	$25.94	$22.32	$24.32
In-Service	$20.84	$18.94	$19.06	$23.58	$24.82

The amount of revenue requirement that a utility requires to recover its capital investments in a particular year results from the in-service capital additions in the year, not the capital expenditures in the year as some projects require several years before they are completed. The in-service capital additions in the year are added to rate base and therefore are included for recovery in rates. The in-service capital additions in 2013 for the Typical capital are $24.82 million.

The Escalated Issue category includes increased spending on residential lot servicing and the enhancement of feeder egress from transmission stations to address system-wide load growth and to maintain reliability and system operational performance in accordance with good utility practice. HOBNI has filed three years of historic investment information to establish the typical spending pattern for these types of investments. Detailed drivers and growth projection information has been provided to defend HOBNI's spending to address the Escalated Issues. The evidence is detailed and is consistent with the high quality of evidence that has been filed in previous cost of service filings for these types of program investments.

In summary, HOBNI requests recovery of Typical and Escalated Issue in-service capital additions as outlined in the following table.

Table 5: Typical and Escalated Issue Investment Recovery

Line #	(All $ in millions)	2013 Capital	Associated ICM Revenue	% Total Bill Rate Impact
1	Typical	$24.82	$0.24	0.38%
2	Escalated Issue	$2.47	$0.29	0.75%
3	Total in service additions	$27.29	$0.53	1.13%

The revenue increase required for each category is provided in the second last column and the associated rate impact for a typical customer is provided in the last column. The derivation of the required revenue associated with Typical in service capital is $0.24 million and the supporting calculation is contained in Table 6 in the next section of the evidence below. The derivation of the required revenue associated with Escalated Issue and Non-typical in service capital is also provided in the same exhibit.

In summary, HOBNI has met the Threshold Test for the ICM and is requesting an associated increase in revenue requirement of $0.53 million to recover required expenditures on Typical and Escalated Issue capital. HOBNI proposes that this required increase in revenues be recovered through a 2013 approved rate rider up until 2015, its' next rebasing year, as detailed in Tab 9, Table D.

CALCULATION OF INCREMENTAL CAPITAL MODULE REVENUE REQUIREMENT

1.0 OVERVIEW

In calculating the revenue requirement for the proposed ICM introduced in Table 6, the methodology applied is generally consistent with Board requirements as outlined in the Filing Requirements. The attached Table 6 provides the calculations made to determine the revenue requirement for Typical and Escalated Issue capital; the categories are discussed in detail in the Typical Capital and Escalated Issue Capital sections of this tab. An overview of the methodology and parameters applied to determine the revenue requirement follows below.

HOBNI is proposing to allocate the revenue requirement associated with the incremental capital expenditures eligible for cost recovery on the basis of distribution revenue. HOBNI proposes to recover this amount by means of a variable rate rider, as outlined in Tab 9, Table D, which will remain in effect until HOBNI's next cost of service application.

2.0 DISCUSSION

Full Year Rule for In Service Additions

The revenue requirement calculations are consistent with Board direction that the half year rule for in-service additions not be applied. The Board determined that the half-year rule should not apply so as not build a deficiency for the subsequent years of the IRM plan term. Consequently all calculations including depreciation, return on capital as well as the CCA claim in determining the income tax are based on the full year in-service addition assumption.

Depreciation and CCA

The depreciation and CCA rates applied were 4.06% and 6.56% respectively. These parameters are the average factors used for total the in-service capital additions.

Capital Structure

HOBNI's deemed capital structure for rate making purposes is 60% debt and 40% common equity. This capital structure was approved by the Board as part of its Decision With Reasons in EB-2010-0132. This is consistent with the Board's report on the cost of capital: see the Report of the Board on the Cost of Capital for Ontario's Regulated Utilities dated December 11, 2009 (EB-2009-0084). The 60% debt component is comprised of 4% deemed short term debt and 56% long term debt.

Cost of Capital Parameters

In terms of the cost of capital parameters applied, in Table 6, these were derived on a more recent consensus forecast than the Board approved rates for 2011 in EB-2009-0096, resulting in a lower cost of capital.

Specifically, a return on equity rate of 9.16% was applied. This is based on the Board's formulaic approach in the Report of the Board (EB-2009-0084). The return on equity calculation is based on the February 2012 Consensus Forecast (12 month out), as well as Bank of Canada data and the change in the spread of A-rated Utility Bond Yields during February. HOBNI assumes that the return on equity for 2013 will be updated in accordance with the December 11, 2009 Cost of Capital Report, upon the final decision in this case. For rates effective January 1, 2013, the Board would determine the ROE for HOBNI based on the September 2012 Consensus Forecasts and Bank of Canada data which would be available in October 2012.

The deemed short-term rate assumed is 2.01% for 2013 using the February 2012 Global Insight Forecast plus a spread of 91 bps, which is based on the spread contained in the Cost of Capital Parameter Updates for 2012 Cost of Service Applications for Rates Effective January 1, 2012, dated November 10, 2011. HOBNI assumes that the deemed short term debt rate for 2013 will be updated in accordance with the December 11, 2009 Cost of Capital Report, upon the final decision in this case. Specifically, for rates effective January 1, 2013, the Board would determine the deemed short term debt rate based on the September 2012 Bank of Canada data which would be available in October 2012 plus the average spread obtained by Board Staff in 2012.

The long term debt rate is calculated to be 6.48% for 2013. The long term debt rate is calculated as the weighted average rate on debt from its parent company Hydro One Inc. for embedded debt, new debt and forecast debt planned to be issued in 2012, and 2013. As discussed in this exhibit, forecast interest rates will be updated consistent with the methodology used for the return on common equity and deemed short term interest rate.

Table 6: Calculation of 2013 ICM Revenue Requirement

			Typical Capital		Escalated Issue Capital						Total
Revenue Requirement Components			**Miscellaneous**		**Developer Works and New Connections**		**Main Distribution Feeder Enhancement & Reinforcement**		**Subtotal Escalated Issue Capital**		**Capital for Incremental Capital Module**
In service addition (Typical Capital)			$2.06		$0.67		$1.79		$2.47		$4.52
Average Rate Base (no half year)			$2.02		$0.66		$1.76		$2.42		$4.43
Depreciation		4.06%	$0.08	4.06%	$0.03	4.06%	$0.07		$0.10		$0.18
Return on Debt (Blended)	60%	6.18%	$0.07	6.18%	$0.02	6.18%	$0.07		$0.09		$0.16
Return on Equity	40%	9.16%	$0.07	9.16%	$0.02	9.16%	$0.06		$0.09		$0.16
Tax			$0.01		$0.00		$0.01		$0.01		$0.02
Total Incremental Revenue Requirement			***$0.24***		***$0.08***		***$0.21***		***$0.29***		***$0.53***
Tax Calculation											
Return - Income Before Tax			$0.08		$0.03		$0.07		$0.10		$0.18
Add: Depreciation			$0.08		$0.03		$0.07		$0.10		$0.18
Less: CCA		6.56%	($0.13)	6.56%	($0.04)	6.56%	($0.12)		($0.16)		($0.29)
			$0.03		$0.01		$0.03		$0.04		$0.08
Tax Rate			26.50%		26.50%		26.50%		26.50%		26.50%
Tax			$0.01		$0.00		$0.01		$0.01		$0.02

Cost of Capital	***2013***
Return on Long-term	6.48%
Return on Short-tern	2.01%
Return on Debt (bler	6.18%
Return on Equity	9.16%

Escalated Issue Capital – Main Distribution Feeder Enhancement & Reinforcement

1.0 Overview

HOBNI is requesting approval to recover incremental capital costs of $1.793 million for the main distribution feeder enhancement and reinforcement program as part of its 2013 Incremental Capital Module ("ICM") request. This expenditure falls under the Escalated Issue category of capital investment.

2.0 Project Need

HOBNI must immediately begin to implement a more aggressive main distribution feeder enhancement and reinforcement strategy in order to relieve immediate system capacity constraints and maintain system operating characteristics as a result of rapid increase of general load growth. The scope of the work outlined in this expenditure does not include renewable enabling improvements. HOBNI applies good utility practice to ensure the system's capability to provide a secure and reliable supply of electricity in response to cumulative system-wide load growth and to maintain system reliability performance that HOBNI customers expect and have grown accustomed to. System load growth is predicted through the combined use of load-forecast models, historical growth patterns, and specific load measurements taken at times of heavy loading during the year. Growth driven work includes projects designed to increase the capability of existing lines and stations, or to construct new lines and stations in response to system load growth forecasts.

Historical expenditures for main distribution feeder enhancement and reinforcement program is demonstrated in Table 1. Relative to the 2011 OEB Approved base year expenditure of $1.365M, the escalated issue related program expenditure required for 2013 is $3.158M producing an incremental capital requirement of $1.793M.

Table 1: Main Distribution Feeder Enhancement & Reinforcement Program ($ Millions)

	Historic Years		Base Year	IRM Year
	2009	2010	2011	2013
Description	Actual	Actual	OEB Approved	Required
Main Distribution Feeder Enhancement & Reinforcement Program	1.292	0.955	1.365	3.158

HOBNI's system peak demand growth has increased at a rate higher than the forecast used to underpin the Asset Management Plan submitted in the 2011 cost of service application (EB-2010-0132). Table 2 demonstrates that the peak demand forecast completed as part of the 2011-2015 Asset Management Plan, when compared to actual 2011 HOBNI system peak demand was found to be lower by 37.4 MW which represents a 4.8% under-forecast. A higher annual system peak demand experienced in 2011 compared to the forecasted peak demand, which underpinned HOBNI's most recent cost of service (EB-2010-0132) application, demonstrates the rapid and unanticipated load growth in the City of Brampton.

Table 2: Actual 2011 System Peak Demand Compared to 2011 Forecasted Peak Demand

	Actual Peak Demand (MW)	2011 Forecasted Peak Demand (MW) (EB-2010-0132)	Difference (MW)	Difference (%)
Jan 2011	595.7	613.8	-18.1	-2.9%
Feb 2011	587.9	613.8	-25.9	-4.2%
Mar 2011	565.7	599.5	-33.8	-5.6%
Apr 2011	513.7	537.1	-23.4	-4.4%
May 2011	669.0	603.6	65.4	10.8%
Jun 2011	753.3	757.0	-3.7	-0.5%
Jul 2011	814.9	767.3	47.7	6.2%
Aug 2011	714.1	777.5	-63.4	-8.2%
Sep 2011	645.0	644.5	0.5	0.1%
Oct 2011	528.7	562.7	-33.9	-6.0%
Nov 2011	557.7	603.6	-45.9	-7.6%
Dec 2011	568.7	618.9	-50.2	-8.1%
Peak Demand	**814.9**	**777.5**	**37.4**	**4.8%**

Investments in feeder enhancements and reinforcements provide for new and modified distribution system facilities required to accommodate increases in customer load, system modifications and additions to improve system reliability, as well as additions to the system that will improve operations and asset life cycle planning. Not proceeding with these types of investments will lead to overloaded assets and the inability to serve new load presenting reliability, customer, regulatory and safety risks.

In accordance with the Distribution System Code, HOBNI is obligated to plan and build the distribution system for reasonable forecast load growth for the purpose of relieving system capacity constraints and improving system operating characteristics in order to maintain system performance and reliability. Relative to 2011, HOBNI's system peak demand is expected to grow by 22.3 MW over the actual 2011 maximum demand representing a 2.74% growth. As mentioned above, the 2011 actual demand was 37.4 MW or 4.8% higher than the 2011 cost of service forecast. Although peak demand growth is stymied by efforts in conservation and demand side management, HOBNI's system peak demand continues to grow in pace with economic recovery, population, housing and employment growth. Table 3 lists the monthly system peak demand growth adjusted for distributed generation and embedded distributor customers.

Table 3: HOBNI Actual and Forecasted System Peak Demand 2008-2013

Month	2008	2009	2010	2011	2012*	2013*
Jan	591.3	586.1	590	595.7	590.6	625.8
Feb	596.6	584.4	582.6	587.9	567.1	619.5
Mar	563.5	577.5	525.5	565.7	568.4	590.2
Apr	525.7	513.4	497.2	513.7	527.6	533.7
May	518.2	504.4	708	669	698.3	690.7
Jun	729.2	691.5	666.8	753.3	733.5	750.4
Jul	720	591.6	799.1	814.9	800	818.4
Aug	674.1	737	770	714.1	818.4	837.2
Sep	694.4	576.7	761.1	645	705.9	722.1
Oct	546.7	523	520	528.7	562.7	575.6
Nov	572.2	550.8	546.3	557.7	583.1	596.5
Dec	594	590.8	606.7	568.7	613.8	627.9
Annual Peak	**729.2**	**737**	**799.1**	**814.9**	**818.4**	**837.2**
Annual Growth	**-5.56%**	**1.07%**	**8.43%**	**1.98%**	**0.43%**	**2.30%**

*Denotes figures including forecast from June 2012 to December 2013.

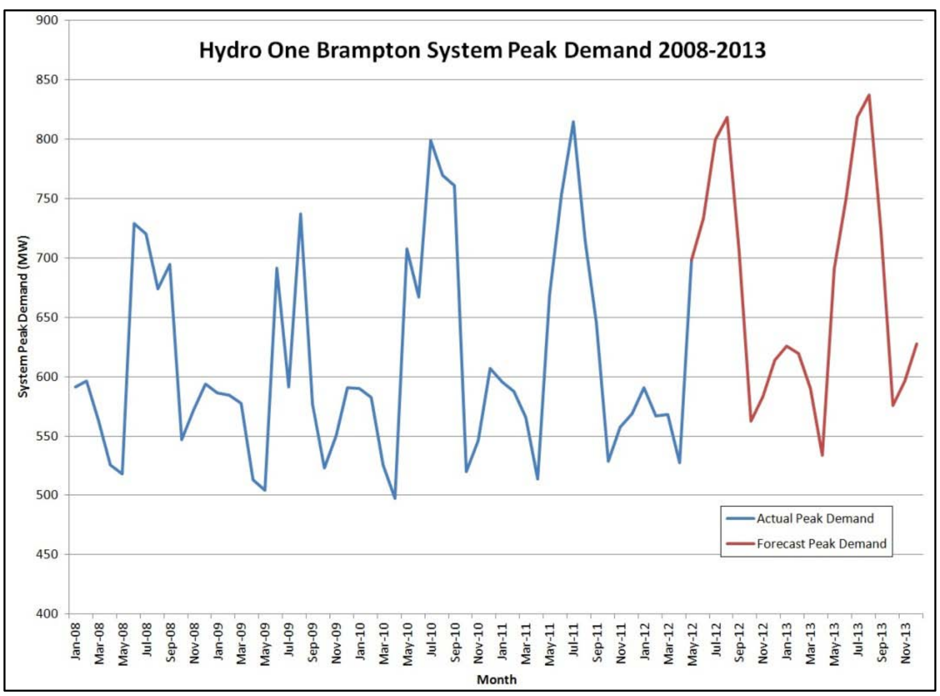


Figure 1: HOBNI System Peak Demand 2008-2013

Figure 1 illustrates the monthly actual and forecasted system peak demands for HOBNI for the time period of 2008 and 2013. The forecasted peaks for 2012 and 2013 are reasonable and reflective of the growing customer load expected in 2013.

HOBNI's main distribution supply is sourced from four (4) Hydro One Networks Inc. owned 230 kV Transformer Stations (Goreway, Pleasant, Bramalea, Woodbridge) stepped down to 44kV and 27.6kV as well as one HOBNI owned 230 kV Transformer Station (Jim Yarrow TS) constructed in 2001. All new facilities are supplied directly from a 27.6 kV system. For 2013, HOBNI urgently requires to enhance and reinforce the main distribution by accelerating feeder egress construction at Goreway, Jim Yarrow and Pleasant transmission stations.

Feeder egress work includes, but is not limited to the construction of underground duct work and connection to power system breakers inside the transmission station, installation of underground or overhead feeders from the transmission station on right of ways, corridors or along municipal and regional roadways and concludes with connection to main distribution systems. System enhancement and reinforcement as a result of additional feeders from transmission stations provides HOBNI's distribution system the ability to meet the immediate need of capacity, provide system tie-in to improve contingency capability required for reliability and ability to offset overloaded circuits in high growth areas of the city.

Feeder egress system enhancement aligns with the approved Asset Management Plan, Section 10.3 - Distribution System Capital Development investment submitted as part of HOBNI's 2011 Cost of Service application (EB-2010-0132) albeit at an accelerated rate in order to meet the increased capacity requirement. Installation of egress feeders is necessary to provide capacity for new customers as well as provide adequate supply for existing customers in the area. Risk of overloading existing feeders negatively impacts existing customers and increases risks to reliability.

<u>2013 Goreway Transmission Station 27.6kV Feeder Egress Program</u>

The scope of expenditure for feeder egress at the Goreway transmission station is related to the immediate need for the installation of two underground feeders designated 136M3 and 136M6 to relieve capacity requirements in the east section of Brampton experiencing rapid growth.

The136M3 feeder egress is required as a first phase construction of the new feeder required to off-load the existing feed to the Steeles Avenue area from Parkhurst Square to Highway 50 and includes the Kenview/Finch area. This project has been initiated to install 27.6kV feeder cables for the 136M3 circuit from Goreway TS to a new riser pole on Goreway Dr. The scope of this work includes the installation of approximately 3 x 500m of underground feeder cable, reconstruction of poles to accommodate underground connection to overhead wires and the installation of switches on poles to complete tie to the overhead lines. Figure 2 illustrates the single line diagram of the proposed Goreway 136M3 feeder installation.

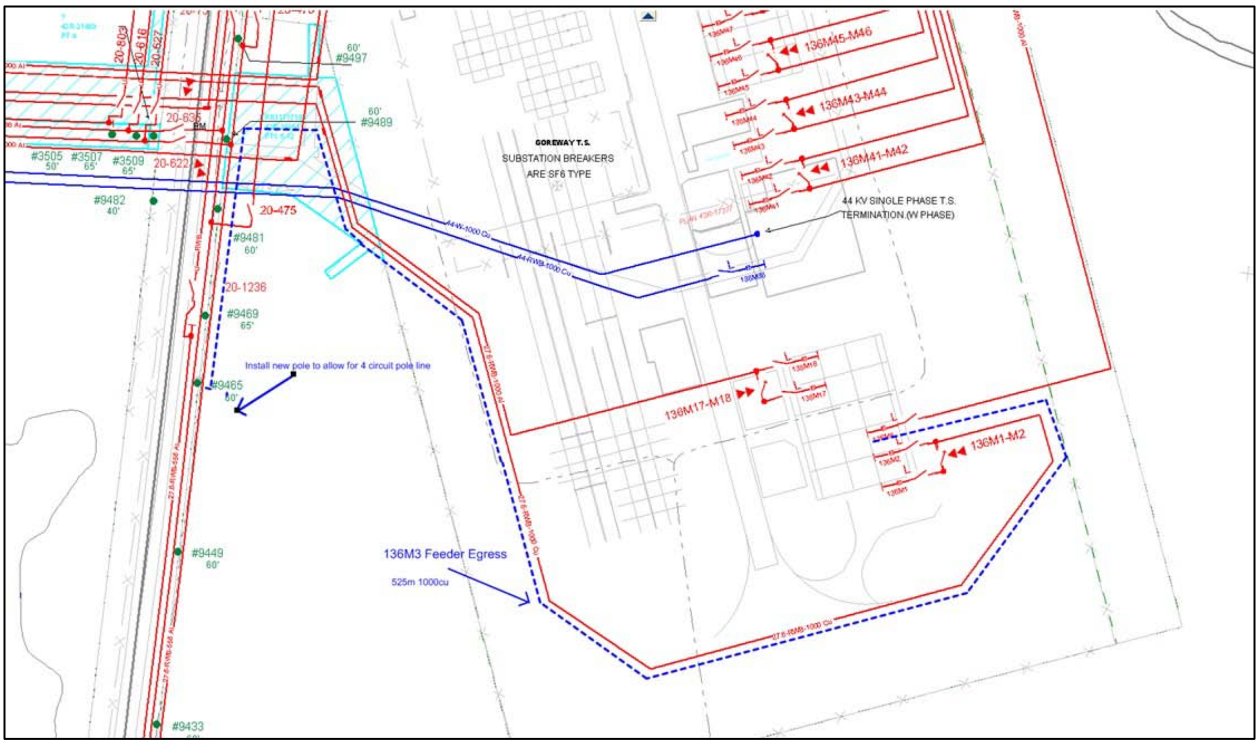


Figure 2: Single Line Diagram of Goreway 136M3 Feeder Egress

The 136M6 feeder egress is required as a first phase construction of the new feeder required to off-load the existing feed to the Gore Road area and to address capacity for the subdivision loading that is connected in the areas from Castlemore Road to Queen Street. The scope of work in this area includes the installation of 27.6kV feeder cables for the 136M6 circuit from Goreway TS to a switchgear on Goreway Drive. The installation of approximately 3 x 1,400m of underground feeder cables includes the reconstruction of poles to accommodate underground connection to new switchgear. Figure 3 illustrates the single line diagram of the proposed Goreway 136M6 feeder installation.

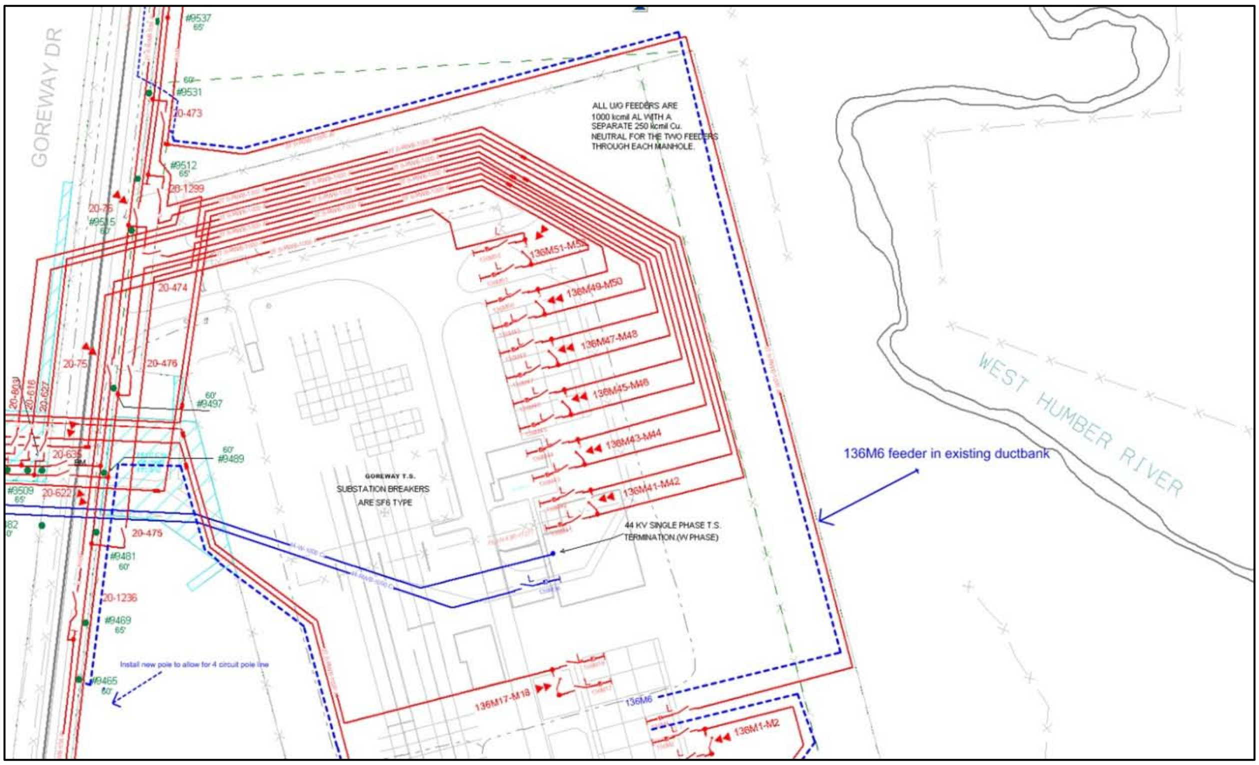


Figure 3: Single Line Diagram of 136M6 Goreway Feeder Egress

<u>2013 Jim Yarrow Transmission Station 27.6kV Feeder Egress Program</u>

The scope of 2013 expenditure for feeder egress at the Jim Yarrow transmission station is related to the immediate need for the installation of underground feeders designated 25M12 and 25M9 to relieve capacity requirements in the south west section of Brampton experiencing rapid growth due to residential development in the Mississauga Road / Steeles Avenue area as well as commercial load growth in the Meadowvale Commercial Park.

The Jim Yarrow 25M9 feeder is required to be installed and run under the 407 Highway and then across a right-of-way corridor towards the main distribution systems serving the Meadowvale

Commercial Park in Brampton. Customer connection requirements are seeking an incremental increase of capacity of 5.3MW by 2013 and increasing to 12.15MW by 2022.

The Jim Yarrow 25M12 feeder is required to address the overall system growth in the south west section of Brampton as a result of increased development and load growth from residential and commercial customers. The feeder will provide HOBNI with additional contingency for system operations in order to connect additional load without impacting existing customers as well as providing additional tie-in capabilities with other main distribution feeders servicing areas north of the area. Additional tie-in capability provides both increased operational benefits from faster response capability in time of outage as well as operational ability to load level feeders and reduce overloading of specific feeders.

2013 Pleasant Transmission Station 27.6kV Feeder Egress Program

The scope of 2013 expenditure for feeder egress at the Pleasant transmission station is related to the immediate need for the installation of underground and overhead feeders designated 42M66 and 42M69 to relieve capacity requirements in the north west section of Brampton experiencing rapid load growth due to increased capacity demand in the west and downtown sections of Brampton. Presently, there is a capacity constraint in providing adequate supply to specific sections of downtown Brampton that require immediate work in order to off-set overloaded feeders from the south section of Brampton.

The Pleasant 42M69 feeder is required to reinforce feeder supply into Brampton's downtown area via Queen Street. The immediate need for this work is predicated by the lack of available feeders from the west section of Brampton where station capacity is available to reduce dependency on loaded transmission stations from the south area of Brampton. The expenditure at this location is required for the construction of the 42M66 feeder circuit along the right of way corridor to Queen Street. The work includes the installation of 3 x 180m of underground feeder cable, the installation of 3 x 320m of overhead wires including all the necessary pole supports.

The Pleasant 42M69 feeder is required to off-load the existing feed to the Bovaird Drive and Heartlake Road area that is currently served by the tail end of another feeder currently overloaded and unable to address the increasing load growth in the area. The expenditure at this location is required for the construction of the 42M69 feeder east of Chinguacousy Road along the Canadian

National Railway ("CNR") right-of-way corridor to McLaughlin Road. The work includes the installation of approximately 3 x 1,200m of overhead lines, the reconstruction of 22 units of 65 foot poles to accommodate additional circuits, the replacement of 2 units of 60 foot wood poles and the installation of all necessary pole supports.

The second construction portion immediately required for the Pleasant 42M69 feeder requires the expenditure for the continuation of the 42M69 feeder along McLaughlin Road from the CNR to Williams Parkway. The work includes the enhancement of 7 wood poles (50' and 55') with 70 foot wood poles, reconfiguring of the wood poles to accommodate three circuits, transfer of existing overhead wires to the new poles in order to install additional lines for the additional circuits that span approximately 250m. In addition, the work includes the installation of underground cables and riser pole switches required to complete tie-in to the overhead lines including the installation of all necessary pole supports.

Escalated Issue Capital – Developer Works and Residential Lot Servicing

1.0 Overview

HOBNI is requesting approval to recover incremental capital costs net of capital contributions of $0.673 million for developer works and residential Lot Servicing program as part of its 2013 Incremental Capital Module ("ICM") request. This expenditure falls under the Escalated Issue category of capital investment.

2.0 Project Need

Expenditure for system expansion is required to support residential lot servicing subdivision connections. HOBNI will install all necessary underground primary distribution cable, pad-mounted transformers, secondary service cable and secondary service connections for all new residential subdivisions located within the City of Brampton. Residential lot servicing expansion projects are required to meet the on-going demand to connect new subdivisions to HOBNI's distribution system. Each year, HOBNI services new subdivisions to the distribution system. As a part of the obligation in HOBNI's electricity distribution license and the distributor's responsibility in the Distribution System Code, HOBNI is required to make an "Offer to Connect" to all customers on a non-discriminatory basis, upon written request for connection. For customers that require expansion of the distribution system in order to connect a subdivision, a discounted cash-flow model is used to determine developer contributions. The capital contribution is based on any shortfall between future revenues and the cost of connection, expansion and reinforcement.

Historical expenditures for developer works and residential service program is demonstrated in Table 1. Relative to the 2011 OEB Approved base year expenditure of $2.727M, the escalated issue related program expenditure required for 2013 is $3.4M producing an incremental capital requirement of $0.673M.

Table 1: Actual and Required Expenditures for Developer Works & Residential Lot Servicing Program ($ Millions)

	Historic Years		Base Year	IRM Year
	2009	2010	2011	2013
Description	Actual	Actual	OEB Approved	Required
Developer Works & Residential Lot Servicing Program	4.660	9.910	7.671	9.674
Capital Contributions[4]	5.177	4.682	4.944	6.274
Capital Expenditure Net Contributions	(0.517)	5.228	2.727	3.400

3.0 Project Description

The 2013 program is being undertaken as a result of approved draft residential subdivisions within the City of Brampton. This will require HOBNI to install distribution plant within approved subdivisions during the shallow servicing stage of the new development. In 2013, City of Brampton development plans project that 5,500 new residential lots will be required to be serviced. To date, HOBNI has received thirty (30) approved draft residential subdivision plans to be connected in 2013 as listed in Table 2, In accordance with the Distribution System Code and HOBNI's Conditions of Service, HOBNI will ensure that all electrical connection to its system meet design requirements. Furthermore, HOBNI will perform initial economic evaluations based on estimated costs and forecasted revenues and will continue to provide customers with an option for alternative bid for eligible work. For connection and system expansion, HOBNI will at all times undertake to complete distribution system planning, development of specifications for design, engineering and layout of the expansion as well as inspect and approve the constructed facilities as part of the commissioning activity prior to connection to the existing distribution system.

The incremental capital required will address system expansion and addition to the main distribution system in response to such requests from customers for connections. HOBNI prepares all estimates and offers required in accordance with good utility practice and industry standards. The incremental funding is required in order to perform all of its responsibilities and obligations in a timely manner.

[4] Capital contributions are accrued based on contracts with developers prior to capital work being completed.

Table 2: 2013 Approved Draft Residential Subdivisions with the City of Brampton

#	Subdivision Name	Draft Plan	#	Subdivision Name	Draft Plan
1	Sequoia	21T-10001B	16	Ambient Designs	21T-01007B
2	Blk 51 Paradise	21T-10011B	17	Woverleigh	21T-09010B
3	Blk 51 Amber	21T-10015B	18	Rosedale Phase 5D	21CDM-10001B
4	Blk 51 Northwest	21T-10012B	19	Sandringham	21T-07006B
5	Primont Phase 1	21T-12006B	20	Sunrise	21T-11004B
6	Helport	21T-06016B	21	Monarch	21T-07015B
7	Sandyshore	21T-04012B	22	Fanshore	21T-07014B
8	Tannyaville Phase 2	21T-08006B	23	Ibrans Development	21T-07008B
9	Destona	21T-08001B	24	KLM	21T-07010B
10	Helport Developments	21T-06019B	25	Countryview	21CDM - 08005B
11	Denford Phase 1	21T-05018B	26	Tonlu	21T-10018B
12	Cherry Lawn	21T-09007B	27	Armland	21T-05023B
13	Loteight Conthree	21T-10004B	28	Lyngate	21T-06001B
14	DiBlasio Stage 1 Spine	21T-07005B	29	KLM	21T-09005B
15	DiBlasio (Internal)	21T-07005B	30	Kaneff	21T-10002B

As a result of the

economic downturn impacting the demand for home purchases, requests for residential lots serviced decreased in 2008 relative to the number of residential connections completed by HOBNI in 2007. The drop represents a 71% reduction of lots serviced relative to 2007 as outlined in Table 3. Since 2009, residential lot servicing began to increase and returned to pre-recession growth rates in 2011 and are expected to continue to grow in 2013 as a result of favorable market conditions.

Table 3: Actual and Projected Residential Lots Serviced for Brampton

	2007	2008	2009	2010	2011	2012*	2013*
Residential Services	3,168	922	1,802	3,245	4,524	5,000	5,500
YOY Change %	57%	-71%	95%	80%	39%	11%	10%

*Denotes projected number of residential lots serviced from the City of Brampton.

The 2013 budget is based on City of Brampton projections for the addition of 5,500 residential lots serviced. This projection is reasonable when compared against the 2010 and 2011 actual lot servicing of 3,245 and 4,524 units, respectively. The increase in services for 2013 represents an increase of 21.6% relative to 2011 actual. This significant increase in volume of subdivision growth in Brampton is illustrated in Figure1.

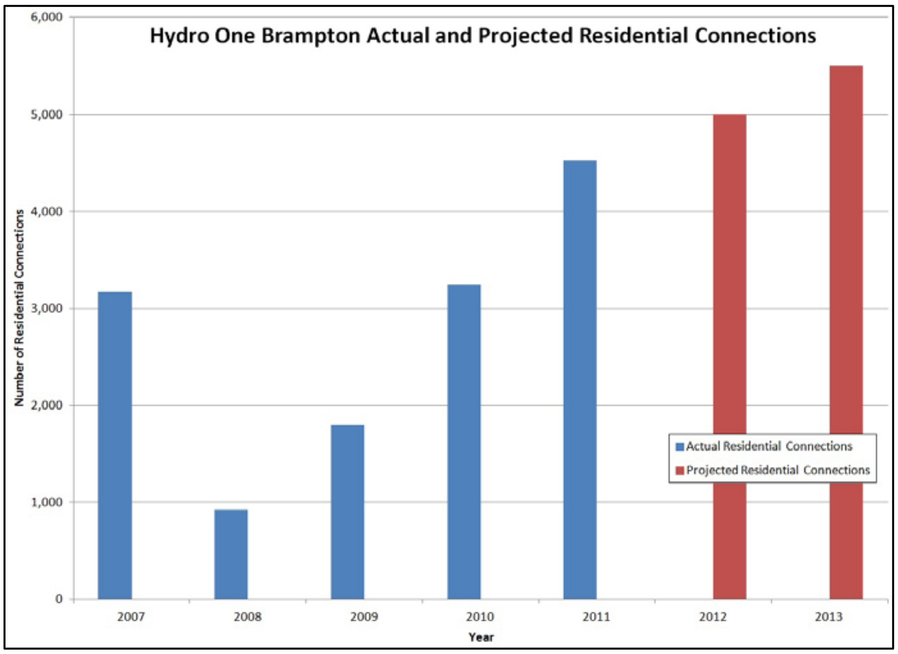


Figure 1: HOBNI Actual and Projected Residential Servicing

The majority of the 2013 residential development in the City of Brampton is approved to be constructed in green land areas presently not serviced with the capacity required to meet the growing demand. In order to safely, securely and reliably service new residential developments, HOBNI must install all necessary feeder cable and switchgear equipment. Installation of such assets ensures HOBNI maintains adequate system loading capability and thus, the Company has designed the feeders and switchgear to industry standards. Right sizing of the service for each subdivision is completed at the design stage of the project. Figure 2 illustrates the volume and discrete locations of residential subdivision applications for connections in the City of Brampton received as of July 2012.

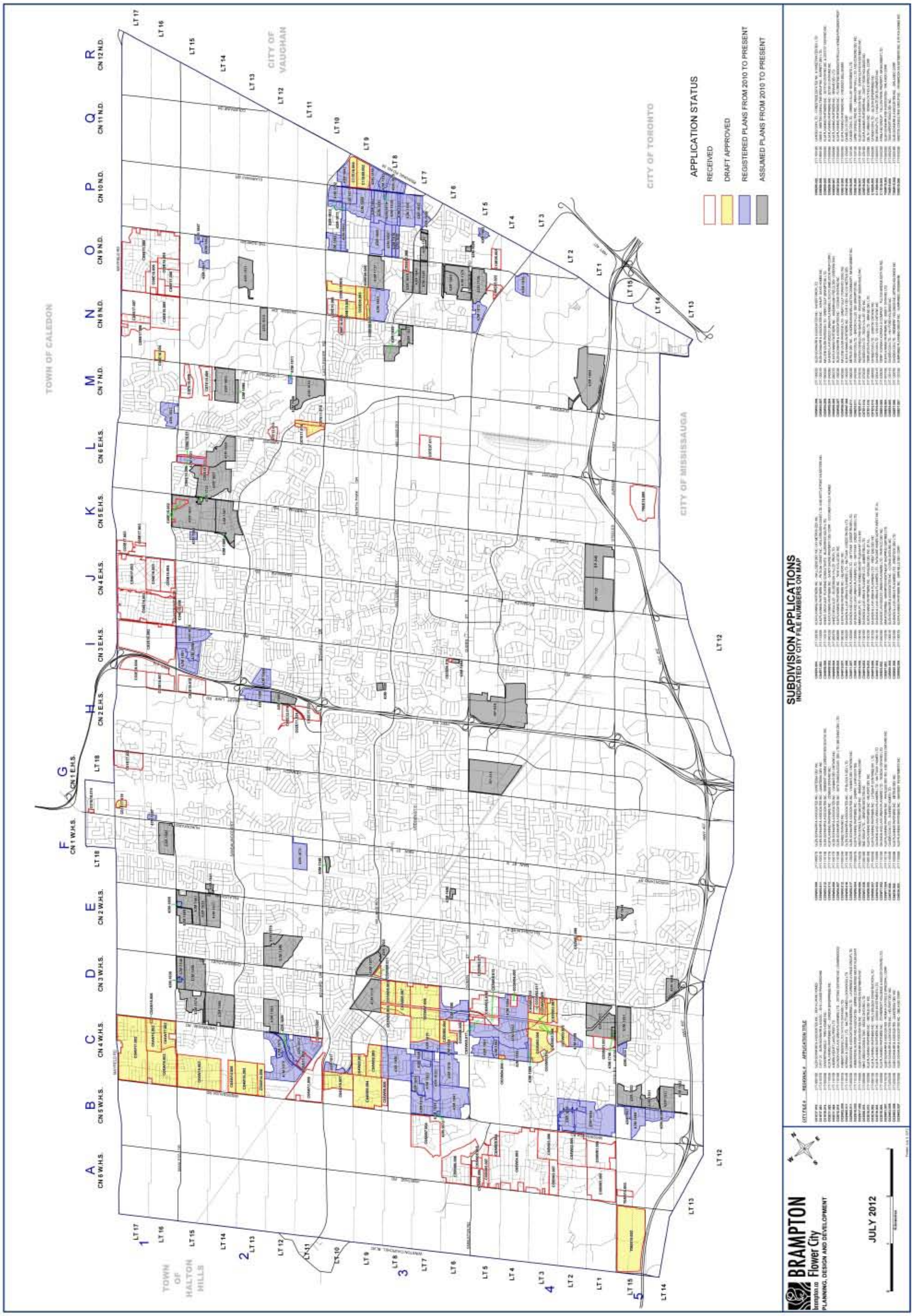


Figure 2: Brampton Residential Subdivision Applications Received as of July 2012

Reconciliation of Financial Information from CGAAP to Modified IFRS

As stated in Section 3.6 of Chapter 3 of the Filing Requirements, the Board provided general guidance on this topic in the Report of the Board, Transition to IFRS, issued on July 28, 2009 and in associated amendments available on the IFRS page of the Board's website (amendments are dated November 8, 2010 and April 30, 2012).

On June 13, 2011 an Addendum to Report of the Board: Implementing International Financial Reporting Standards in an Incentive Rate Mechanism Environment (EB-2008-0408) (the "Addendum") was issued following a working group process. The Addendum sets out additional regulatory policy regarding the transition to IFRS in circumstances where utilities rates are rebased using cost of service rate setting methods and where rates are subsequently set using an IRM.

In 2011 HOBNI rebased under Canadian Generally Accepted Accounting Principles ("CGAAP") and transitioned to IFRS effective January 1, 2012. Since it is filing an IRM application seeking an ICM, HOBNI is submitting the financial information supporting the rate adjustments under CGAAP. The adjustments to rates will also be made on the basis of CGAAP.

Since HOBNI has transitioned to IFRS, but has not yet made an annual RRR filing under modified IFRS, HOBNI submits the Capital Expenditure financial information in both CGAAP and modified IFRS format, see Table 1, below.

Table 1: Capital Expenditures Financial Information Comparison CGAAP & Modified IFRS.

Type	Project/Program	CGAAP [1] Budget 12-16 GAAP - 2013 TOTAL YEAR	Modified IFRS [1,2] Budget 12-16 MIFRS - 2013 TOTAL YEAR	Difference TOTAL YEAR
TYPE 01	SUBSTATIONS AND P. & C.	1,002,058	854,000	148,058
TYPE 02	SCADA EQUIPMENT	265,643	244,000	21,643
TYPE 03	SYSTEM EXPANSION & ENHANCEMENT	4,737,367	4,336,000	401,367
TYPE 04	SYSTEM REHABS & EQUIP REPLACEMENT	6,356,903	5,864,000	492,903
TYPE 05	ROAD WIDENINGS	4,069,686	3,486,000	583,686
TYPE 07	NEW GENERAL SERVICE CUSTOMERS	924,810	237,500	687,310
TYPE 08	NEW RESIDENTIAL- HIGH DENSITY	334,742	280,800	53,942
TYPE 10	NEW RESIDENTIAL- LOW DENSITY	3,400,093	2,564,000	836,093
TYPE 11	METERING	900,953	838,278	62,675
TYPE 12	VEHICLES	2,018,000	1,940,000	78,000
TYPE 13	MAJOR TOOLS & EQUIPMENT	128,000	108,539	19,461
TYPE 17	ADMIN. & SERVICE CENTRE	837,750	779,472	58,278
TYPE 18	ADMINISTRATIVE COMPUTER AS/400	1,234,850	1,148,947	85,903
TYPE 19	AM/FM COMPUTER EQUIP. & SOFTWARE	380,000	317,000	63,000
TYPE 29	LAND AND LAND RIGHTS	200,000	167,000	33,000
	TOTALS	26,790,856	23,165,536	3,625,319

1 The 2013 CGAAP and IFRS forecasts were used in this application based on Hydro One Brampton's 2012 Hydro One Brampton Board Approved Business Plan.

2 The MIFRS forecast is based on Hydro One Brampton's IFRS forecast. Capital Contributions were deducted from the IFRS capital expenditures to derive Modified IFRS capital expenditures.

HOBNI' is requesting an ICM rate rider on the basis of CGAAP financial information. As per the Board's filing requirements, HOBNI is also required to submit Modified IFRS financial information for comparative purposes. Under CGAAP accounting standards, capital expenditures are forecast to be $26.79 million, whereas per Modified IFRS capital expenditures would be $23.17 million. Table 2 below reconciles the differences totaling $3.63 million. The capital expenditure differences between the two accounting standards relate to disallowable overheads. The application of International Financial Reporting Standards, require that fewer overhead costs are allocated to capital expenditures. Those overheads that are not permitted to be capitalized must therefore be expensed to Operating, Maintenance and Administration expenses on the income statement. Total disallowable overheads are $3.63 million.

Table 2: Reconciliation of CGAAP to MIFRS Financial Information

Expenditures	2013 CGAAP	Disallowable Overheads	2013 MIFRS
Capital Expenditures	26.79	-3.63	23.17
OM&A	21.58	3.63	25.21
Total Expenditures	48.37	0.00	48.37

SUMMARY OF RATES, RIDERS AND ADDERS REQUESTED

Below in Table 1 is a summary of the proposed Monthly Fixed Charges and Fixed Rate Riders/Adders. In addition, Table 2 provides a summary of the proposed Volumetric Rates and Rate Riders.

TABLE 1: SUMMARY OF PROPOSED FIXED RATES, RIDERS & ADDERS

Rate Class	Fixed Metric	Monthly Fixed Charge	GEA Funding Adder
Residential	Customer	9.94	0.02
General Service Less Than 50 kW	Customer	17.94	0.02
General Service 50 to 699 kW	Customer	109.49	0.02
General Service 700 to 4,999	Customer	1,177.47	0.02
Large Use > 5000 kW	Customer	4,477.99	0.02
Unmetered Scattered Load	Connection	0.95	-
Street Lighting	Connection	0.83	-
microFIT Generator	Connection	5.25	-

TABLE 2: SUMMARY OF PROPOSED VARIABLE RATES AND RIDERS

Rate Class	Variable Metric	Variable Charge	Trans. Network Rate	Trans. Connection Rate	LRAM (2013) Rate Rider	ICM (2013) Rate Rider
Residential	kWh	0.0145	0.0075	0.0055	0.0001	0.0003
General Service Less Than 50 kW	kWh	0.0158	0.0067	0.0047	0.0008	0.0002
General Service 50 to 699 kW	kW	2.4644	2.5995	1.8271	0.0099	0.0285
General Service 700 to 4,999	kW	3.3869	2.9153	1.9640	0.0061	0.0380
Large Use > 5000 kW	kW	2.1691	3.2995	2.2700	-	0.0239
Unmetered Scattered Load	kWh	0.0174	0.0067	0.0047	-	0.0002
Street Lighting	kW	8.6127	2.1645	1.5211	-	0.1218
Standby Power	kW	1.5328	-	-	-	-
Embedded Distributor	kW	0.0624	-	-	-	-

TAB 3

TARIFFS & BILL IMPACTS

APPENDIX A

CURRENT TARIFF SHEETS

APPENDIX A

TO CORRECTED RATE ORDER

Hydro One Brampton Networks Inc.

EB-2011-0174

DATED: January 5, 2012

Hydro One Brampton Networks Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date January 1, 2012

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2011-0174

RESIDENTIAL SERVICE CLASSIFICATION

This classification applies to an account where the electricity is supplied exclusively to single-family dwelling units for domestic or household purposes, including seasonal occupancy. This includes, but is not limited to, detached houses, one unit of a semi-detached, duplex, triplex or quadruplex house, with a residential zoning. Separately metered dwellings within a town house complex also qualify as residential customers. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES – Delivery Component

Service Charge	$	9.83
Green Energy Act Initiatives Funding Adder	$	0.02
Rate Rider for Recovery of Stranded Meter Assets – effective until December 31, 2012	$	0.70
Distribution Volumetric Rate	$/kWh	0.0143
Rate Rider for Deferral/Variance Account Disposition (2010) – effective until April 30, 2012	$/kWh	(0.0020)
Rate Rider for Deferral/Variance Account Disposition (2012) – effective until December 31, 2012	$/kWh	(0.0019)
Rate Rider for Global Adjustment Sub-Account (2010) – applicable only for Non-RPP Customers – effective until April 30, 2012	$/kWh	0.0013
Rate Rider for Lost Revenue Adjustment Mechanism (LRAM) Recovery (2011) – effective until December 31, 2012	$/kWh	0.0012
Rate Rider for Lost Revenue Adjustment Mechanism (LRAM) Recovery (2012) – effective until December 31, 2012	$/kWh	0.0001
Retail Transmission Rate – Network Service Rate	$/kWh	0.0075
Retail Transmission Rate – Line and Transformation Connection Service Rate	$/kWh	0.0055

MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate	$/kWh	0.0052
Rural Rate Protection Charge – effective until April 30, 2012	$/kWh	0.0013
Rural Rate Protection Charge – effective on and after May 1, 2012	$/kWh	0.0011
Standard Supply Service – Administrative Charge (if applicable)	$	0.25

Hydro One Brampton Networks Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date January 1, 2012

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2011-0174

GENERAL SERVICE LESS THAN 50 kW SERVICE CLASSIFICATION

This classification applies to a non residential account whose average monthly maximum demand is less than, or is forecast to be less than, 50 kW. Multi-unit residential establishments such as apartment buildings supplied through one service (bulk metered) shall normally be classified as general service.

Where service is provided to combined residential and business, or residential and agricultural, whether seasonal or all-year premises, and the wiring does not provide for separate metering, the service shall normally be classed as general service.

Further servicing details are available in the distributor’s Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor’s Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

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It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES – Delivery Component

Service Charge	$	17.75
Green Energy Act Initiatives Funding Adder	$	0.02
Rate Rider for Recovery of Stranded Meter Assets – effective until December 31, 2012	$	2.37
Distribution Volumetric Rate	$/kWh	0.0156
Rate Rider for Deferral/Variance Account Disposition (2010) – effective until April 30, 2012	$/kWh	(0.0020)
Rate Rider for Deferral/Variance Account Disposition (2012) – effective until December 31, 2012	$/kWh	(0.0014)
Rate Rider for Global Adjustment Sub-Account (2010) – applicable only for Non-RPP Customers – effective until April 30, 2012	$/kWh	0.0013
Rate Rider for Lost Revenue Adjustment Mechanism (LRAM) Recovery (2012) – effective until December 31, 2012	$/kWh	0.0008
Retail Transmission Rate – Network Service Rate	$/kWh	0.0067
Retail Transmission Rate – Line and Transformation Connection Service Rate	$/kWh	0.0047

MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate	$/kWh	0.0052
Rural Rate Protection Charge – effective until April 30, 2012	$/kWh	0.0013
Rural Rate Protection Charge – effective on and after May 1, 2012	$/kWh	0.0011
Standard Supply Service – Administrative Charge (if applicable)	$	0.25

Hydro One Brampton Networks Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date January 1, 2012

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2011-0174

GENERAL SERVICE 50 to 699 kW SERVICE CLASSIFICATION

This classification applies to a non residential account whose average monthly maximum demand used for billing purposes is equal to or greater than, or is forecast to be equal to or greater than, 50 kW but less than 700 kW. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

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MONTHLY RATES AND CHARGES – Delivery Component

Service Charge	$	108.32
Green Energy Act Initiatives Funding Adder	$	0.02
Rate Rider for Recovery of Stranded Meter Assets – effective until December 31, 2012	$	2.13
Distribution Volumetric Rate	$/kW	2.4381
Rate Rider for Deferral/Variance Account Disposition (2010) – effective until April 30, 2012	$/kW	(0.7321)
Rate Rider for Deferral/Variance Account Disposition (2012) – effective until December 31, 2012	$/kW	(0.2069)
Rate Rider for Global Adjustment Sub-Account (2010) – applicable only for Non-RPP Customers – effective until April 30, 2012	$/kW	0.4861
Rate Rider for Lost Revenue Adjustment Mechanism (LRAM) Recovery (2011) – effective until December 31, 2012	$/kW	0.0095
Rate Rider for Lost Revenue Adjustment Mechanism (LRAM) Recovery (2012) – effective until December 31, 2012	$/kW	0.0196
Retail Transmission Rate – Network Service Rate	$/kW	2.6053
Retail Transmission Rate – Line and Transformation Connection Service Rate	$/kW	1.8307

MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate	$/kWh	0.0052
Rural Rate Protection Charge – effective until April 30, 2012	$/kWh	0.0013
Rural Rate Protection Charge – effective on and after May 1, 2012	$/kWh	0.0011
Standard Supply Service – Administrative Charge (if applicable)	$	0.25

Hydro One Brampton Networks Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date January 1, 2012

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EB-2011-0174

GENERAL SERVICE 700 to 4,999 kW SERVICE CLASSIFICATION

This classification applies to a non residential account whose average monthly maximum demand used for billing purposes is equal to or greater than, or is forecast to be equal to or greater than, 700 kW but less than 5,000 kW. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES – Delivery Component

Service Charge	$	1,164.89
Green Energy Act Initiatives Funding Adder	$	0.02
Distribution Volumetric Rate	$/kW	3.3507
Rate Rider for Deferral/Variance Account Disposition (2010) – effective until April 30, 2012	$/kW	(0.8881)
Rate Rider for Deferral/Variance Account Disposition (2012) – effective until December 31, 2012	$/kW	(0.2434)
Rate Rider for Global Adjustment Sub-Account (2010) – applicable only for Non-RPP Customers – effective until April 30, 2012	$/kW	0.5881
Rate Rider for Lost Revenue Adjustment Mechanism (LRAM) Recovery (2011) – effective until December 31, 2012	$/kW	0.0447
Rate Rider for Lost Revenue Adjustment Mechanism (LRAM) Recovery (2012) – effective until December 31, 2012	$/kW	0.0136
Retail Transmission Rate – Network Service Rate – Interval Metered	$/kW	2.9218
Retail Transmission Rate – Line and Transformation Connection Service Rate – Interval Metered	$/kW	1.9679

MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate	$/kWh	0.0052
Rural Rate Protection Charge – effective until April 30, 2012	$/kWh	0.0013
Rural Rate Protection Charge – effective on and after May 1, 2012	$/kWh	0.0011
Standard Supply Service – Administrative Charge (if applicable)	$	0.25

Hydro One Brampton Networks Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date January 1, 2012

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EB-2011-0174

LARGE USE SERVICE CLASSIFICATION

This classification applies to an account whose average monthly maximum demand over 12 consecutive months used for billing purposes is equal to or greater than 5,000 kW, or is forecast to be equal to or greater than 5,000 kW. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES – Delivery Component

Service Charge	$	4,430.14
Green Energy Act Initiatives Funding Adder	$	0.02
Distribution Volumetric Rate	$/kW	2.1459
Rate Rider for Deferral/Variance Account Disposition (2010) – effective until April 30, 2012	$/kW	(1.0611)
Rate Rider for Deferral/Variance Account Disposition (2012) – effective until December 31, 2012	$/kW	(0.1834)
Rate Rider for Global Adjustment Sub-Account (2010) – applicable only for Non-RPP Customers – effective until April 30, 2012	$/kW	0.7109
Retail Transmission Rate – Network Service Rate – Interval Metered	$/kW	3.3069
Retail Transmission Rate – Line and Transformation Connection Service Rate – Interval Metered	$/kW	2.2745

MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate	$/kWh	0.0052
Rural Rate Protection Charge – effective until April 30, 2012	$/kWh	0.0013
Rural Rate Protection Charge – effective on and after May 1, 2012	$/kWh	0.0011
Standard Supply Service – Administrative Charge (if applicable)	$	0.25

Hydro One Brampton Networks Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date January 1, 2012

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2011-0174

UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION

This classification applies to an account whose average monthly maximum demand is less than, or is forecast to be less than, 50 kW and the consumption is unmetered. Such connections include cable TV power packs, bus shelters, telephone booths, traffic lights, railway crossings, etc. The level of the consumption will be agreed to by the distributor and the customer, based on detailed manufacturer information/documentation with regard to electrical consumption of the unmetered load or periodic monitoring of actual consumption. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES – Delivery Component

Service Charge (per connection)	$	.94
Distribution Volumetric Rate	$/kWh	0.0172
Rate Rider for Deferral/Variance Account Disposition (2010) – effective until April 30, 2012	$/kWh	(0.0020)
Rate Rider for Deferral/Variance Account Disposition (2012) – effective until December 31, 2012	$/kWh	(0.0014)
Rate Rider for Global Adjustment Sub-Account (2010) – applicable only for Non-RPP Customers – effective until April 30, 2012	$/kWh	0.0013
Retail Transmission Rate – Network Service Rate	$/kWh	0.0067
Retail Transmission Rate – Line and Transformation Connection Service Rate	$/kWh	0.0047

MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate	$/kWh	0.0052
Rural Rate Protection Charge – effective until April 30, 2012	$/kWh	0.0013
Rural Rate Protection Charge – effective on and after May 1, 2012	$/kWh	0.0011
Standard Supply Service – Administrative Charge (if applicable)	$	0.25

Hydro One Brampton Networks Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date January 1, 2012

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EB-2011-0174

STREET LIGHTING SERVICE CLASSIFICATION

All service supplied to roadway lighting equipment owned by or operated by the City of Brampton, Regional Municipality of Peel, or the Ministry of Transportation, controlled by photo cells. The consumption for these customers will be based on the calculated connected load times the required lighting times established in the approved OEB street lighting load shape template. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

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MONTHLY RATES AND CHARGES – Delivery Component

Service Charge (per light)	$	0.82
Distribution Volumetric Rate	$/kW	8.5207
Rate Rider for Deferral/Variance Account Disposition (2010) – effective until April 30, 2012	$/kW	(0.6678)
Rate Rider for Deferral/Variance Account Disposition (2012) – effective until December 31, 2012	$/kW	(0.4973)
Rate Rider for Global Adjustment Sub-Account (2010) – applicable only for Non-RPP Customers – effective until April 30, 2012	$/kW	0.4461
Retail Transmission Rate – Network Service Rate	$/kW	2.1693
Retail Transmission Rate – Line and Transformation Connection Service Rate	$/kW	1.5241

MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate	$/kWh	0.0052
Rural Rate Protection Charge – effective until April 30, 2012	$/kWh	0.0013
Rural Rate Protection Charge – effective on and after May 1, 2012	$/kWh	0.0011
Standard Supply Service – Administrative Charge (if applicable)	$	0.25

Hydro One Brampton Networks Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date January 1, 2012

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2011-0174

STANDBY POWER SERVICE CLASSIFICATION

This classification refers to an account that has Load Displacement Generation and requires the distributor to provide back-up service. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

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MONTHLY RATES AND CHARGES – Approved on an Interim Basis

Distribution Volumetric Rate	$/kW	1.5164

Hydro One Brampton Networks Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date January 1, 2012

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2011-0174

EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION

This classification applies to an electricity distributor licensed by the Board, that is provided electricity by means of this distributor's facilities. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

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MONTHLY RATES AND CHARGES – Delivery Component

Distribution Volumetric Rate	$/kW	0.0617

Hydro One Brampton Networks Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date January 1, 2012

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EB-2011-0174

microFIT GENERATOR SERVICE CLASSIFICATION

This classification applies to an electricity generation facility contracted under the Ontario Power Authority's microFIT program and connected to the distributor's distribution system. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

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It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES – Delivery Component

Service Charge	$	5.25

Hydro One Brampton Networks Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date January 1, 2012

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2011-0174

ALLOWANCES

Transformer Allowance for Ownership - per kW of billing demand/month		
General Service 50 to 699 kW Classification	$/kW	(0.7048)
General Service 700 to 4,999 kW Classification	$/kW	(0.8758)
Primary Metering Allowance for transformer losses – applied to measured demand and energy	%	(1.00)

SPECIFIC SERVICE CHARGES

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

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Customer Administration

Arrears certificate	$	15.00
Pulling post dated Cheques	$	15.00
Duplicate invoices for previous billing	$	15.00
Request for other billing information	$	15.00
Easement letter	$	15.00
Income tax letter	$	15.00
Account history	$	15.00
Credit reference/credit check (plus credit agency costs)	$	15.00
Returned cheque charge (plus bank charges)	$	15.00
Legal letter charge	$	15.00
Account set up charge/change of occupancy charge (plus credit agency costs if applicable)	$	30.00
Special meter reads	$	30.00
Special Billing Service (aggregation)	$	125.00
Special Billing Service (sub-metering charge per meter)	$	25.00

Non-Payment of Account

Late Payment - per month	%	1.50
Late Payment - per annum	%	19.56
Collection of account charge – no disconnection	$	30.00
Disconnect/Reconnect Charge at meter – during regular Hours	$	65.00
Disconnect/Reconnect Charge at meter – after regular hours	$	185.00
Disconnect/Reconnect Charge at pole – during regular hours	$	185.00
Disconnect/Reconnect Charge at pole – after regular hours	$	415.00
Disconnect/Reconnection for >300 volts - during regular hours	$	60.00
Disconnect/Reconnection for >300 volts - after regular hours	$	155.00

Owner Requested Disconnection/Reconnection – during regular hours	$	120.00
Owner Requested Disconnection/Reconnection –after regular hours	$	155.00
Specific Charge for Access to the Power Poles – per pole/year	$	22.35

Hydro One Brampton Networks Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date January 1, 2012

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2011-0174

RETAIL SERVICE CHARGES (if applicable)

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

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Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity

One-time charge, per retailer, to establish the service agreement between the distributor and the retailer	$	100.00
Monthly Fixed Charge, per retailer	$	20.00
Monthly Variable Charge, per customer, per retailer	$/cust.	0.50
Distributor-consolidated billing monthly charge, per customer, per retailer	$/cust.	0.30
Retailer-consolidated billing monthly credit, per customer, per retailer	$/cust.	(0.30)
Service Transaction Requests (STR)		
Request fee, per request, applied to the requesting party	$	0.25
Processing fee, per request, applied to the requesting party	$	0.50
Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail Settlement Code directly to retailers and customers, if not delivered electronically through the Electronic Business Transaction (EBT) system, applied to the requesting party		
Up to twice a year		no charge
More than twice a year, per request (plus incremental delivery costs)	$	2.00

LOSS FACTORS

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factors will be implemented upon the first subsequent billing for each billing cycle.

Total Loss Factor – Secondary Metered Customer < 5,000 kW	1.0349
Total Loss Factor – Secondary Metered Customer > 5,000 kW	1.0145
Total Loss Factor – Primary Metered Customer < 5,000 kW	1.0247
Total Loss Factor – Primary Metered Customer > 5,000 kW	1.0045

APPENDIX B

PROPOSED TARIFF SHEETS

The following is a complete Tariff Schedule based on the information entered in this model. Please review.
Note: This worksheet is **unlocked** and the print margins, row heights, number formats, etc. can be adjusted.

Hydro One Brampton Networks Inc.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 01, 2013

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2012-0135

RESIDENTIAL SERVICE CLASSIFICATION

This classification applies to an account where the electricity is supplied exclusively to single-family dwelling units for domestic or household purposes, including seasonal occupancy. This includes, but is not limited to, detached houses, one unit of a semi-detached, duplex, triplex or quadruplex house, with a residential zoning. Separately

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor’s Licence or a Code or Order of the Board, and amendments thereto as approved by the

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	$	9.94
Green Energy Act Initiatives Funding Adder	$	0.02
Distribution Volumetric Rate	$/kWh	0.0145
Retail Transmission Rate - Network Service Rate	$/kWh	0.0075
Retail Transmission Rate - Line and Transformation Connection Service Rate	$/kWh	0.0055
Rate Rider for Lost Revenue Adjustment Mechanism (LRAM) Recovery (2013) - Effective until December 31, 2013	$/kWh	0.0001
Rate Rider for Incremental Capital Mechanism (ICM) Recovery (2013) - Effective until December 31, 2014	$/kWh	0.0003

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate	$/kWh	0.0052
Rural Rate Protection Charge	$/kWh	0.0011
Standard Supply Service - Administrative Charge (if applicable)	$	0.25

GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION

This classification applies to a non residential account whose average monthly maximum demand is less than, or is forecast to be less than, 50 kW. Multi-unit residential establishments such as apartment buildings supplied through one service (bulk metered) shall normally be classified as general service.
Where service is provided to combined residential and business, or residential and agricultural, whether seasonal or

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the

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MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	$	17.94
Green Energy Act Initiatives Funding Adder	$	0.02
Distribution Volumetric Rate	$/kWh	0.0158
Retail Transmission Rate - Network Service Rate	$/kWh	0.0067
Retail Transmission Rate - Line and Transformation Connection Service Rate	$/kWh	0.0047
Rate Rider for Lost Revenue Adjustment Mechanism (LRAM) Recovery (2013) - Effective until December 31, 2013	$/kWh	0.0008
Rate Rider for Incremental Capital Mechanism (ICM) Recovery (2013) - Effective until December 31, 2014	$/kWh	0.0002

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate	$/kWh	0.0052
Rural Rate Protection Charge	$/kWh	0.0011
Standard Supply Service - Administrative Charge (if applicable)	$	0.25

GENERAL SERVICE 50 TO 699 KW SERVICE CLASSIFICATION

This classification applies to a non residential account whose average monthly maximum demand used for billing purposes is equal to or greater than, or is forecast to be equal to or greater than, 50 kW but less than 700 kW.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the

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MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	$	109.49
Green Energy Act Initiatives Funding Adder	$	0.02
Distribution Volumetric Rate	$/kW	2.4644
Retail Transmission Rate - Network Service Rate	$/kW	2.5995
Retail Transmission Rate - Line and Transformation Connection Service Rate	$/kW	1.8271
Rate Rider for Lost Revenue Adjustment Mechanism (LRAM) Recovery (2013) - Effective until December 31, 2013	$/kW	0.0099
Rate Rider for Incremental Capital Mechanism (ICM) Recovery (2013) - Effective until December 31, 2014	$/kW	0.0285

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate	$/kWh	0.0052
Rural Rate Protection Charge	$/kWh	0.0011
Standard Supply Service - Administrative Charge (if applicable)	$	0.25

GENERAL SERVICE 700 TO 4,999 KW SERVICE CLASSIFICATION

This classification applies to a non residential account whose average monthly maximum demand used for billing purposes is equal to or greater than, or is forecast to be equal to or greater than, 700 kW but less than 5,000 kW.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	$	1,177.47
Green Energy Act Initiatives Funding Adder	$	0.02
Distribution Volumetric Rate	$/kW	3.3869
Retail Transmission Rate - Network Service Rate	$/kW	2.9153
Retail Transmission Rate - Line and Transformation Connection Service Rate	$/kW	1.9640
Rate Rider for Lost Revenue Adjustment Mechanism (LRAM) Recovery (2013) - Effective until December 31, 2013	$/kW	0.0061
Rate Rider for Incremental Capital Mechanism (ICM) Recovery (2013) - Effective until December 31, 2014	$/kW	0.0380

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate	$/kWh	0.0052
Rural Rate Protection Charge	$/kWh	0.0011
Standard Supply Service - Administrative Charge (if applicable)	$	0.25

LARGE USE SERVICE CLASSIFICATION

This classification applies to an account whose average monthly maximum demand over 12 consecutive months used for billing purposes is equal to or greater than 5,000 kW, or is forecast to be equal to or greater than 5,000 kW.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the

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MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	$	4,477.99
Green Energy Act Initiatives Funding Adder	$	0.02
Distribution Volumetric Rate	$/kW	2.1691
Retail Transmission Rate - Network Service Rate	$/kW	3.2995
Retail Transmission Rate - Line and Transformation Connection Service Rate	$/kW	2.2700
Rate Rider for Incremental Capital Mechanism (ICM) Recovery (2013) - Effective until December 31, 2014	$/kW	0.0239

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate	$/kWh	0.0052
Rural Rate Protection Charge	$/kWh	0.0011
Standard Supply Service - Administrative Charge (if applicable)	$	0.25

UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION

This classification applies to an account whose average monthly maximum demand is less than, or is forecast to be less than, 50 kW and the consumption is unmetered. Such connections include cable TV power packs, bus shelters, telephone booths, traffic lights, railway crossings, etc. The level of the consumption will be agreed to by the distributor and the customer, based on detailed manufacturer information/documentation with regard to electrical

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per connection)	$	0.95
Distribution Volumetric Rate	$/kWh	0.0174
Retail Transmission Rate - Network Service Rate	$/kWh	0.0067
Retail Transmission Rate - Line and Transformation Connection Service Rate	$/kWh	0.0047
Rate Rider for Incremental Capital Mechanism (ICM) Recovery (2013) - Effective until December 31, 2014	$/kWh	0.0002

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate	$/kWh	0.0052
Rural Rate Protection Charge	$/kWh	0.0011
Standard Supply Service - Administrative Charge (if applicable)	$	0.25

STREET LIGHTING SERVICE CLASSIFICATION

All service supplied to roadway lighting equipment owned by or operated by the City of Brampton, Regional Municipality of Peel, or the Ministry of Transportation, controlled by photo cells. The consumption for these customers will be based on the calculated connected load times the required lighting times established in the

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per light)	$	0.83
Distribution Volumetric Rate	$/kW	8.6127
Retail Transmission Rate - Network Service Rate	$/kW	2.1645
Retail Transmission Rate - Line and Transformation Connection Service Rate	$/kW	1.5211
Rate Rider for Incremental Capital Mechanism (ICM) Recovery (2013) - Effective until December 31, 2014	$/kW	0.1218

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate	$/kWh	0.0052
Rural Rate Protection Charge	$/kWh	0.0011
Standard Supply Service - Administrative Charge (if applicable)	$	0.25

STANDBY POWER SERVICE CLASSIFICATION

This classification refers to an account that has Load Displacement Generation and requires the distributor to provide

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global

MONTHLY RATES AND CHARGES - Delivery Component

Distribution Volumetric Rate	$/kW	1.5328

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate

Rural Rate Protection Charge

Standard Supply Service - Administrative Charge (if applicable)

EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION

This classification applies to an electricity distributor licensed by the Board, that is provided electricity by means of this distributor's facilities. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global

MONTHLY RATES AND CHARGES - Delivery Component

Distribution Volumetric Rate	$/kW	0.0624

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate

Rural Rate Protection Charge

Standard Supply Service - Administrative Charge (if applicable)

MICROFIT SERVICE CLASSIFICATION

This classification applies to an electricity generation facility contracted under the Ontario Power Authority's microFIT program and connected to the distributor's distribution system. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	$	5.25

ALLOWANCES

Transformer Allowance for Ownership - per kW of billing demand/month	$/kW	0.00
General Service 50 to 699 kW Classification	$/kW	(0.7048)
General Service 700 to 4,999 kW Classification	$/kW	(0.8758)
Primary Metering Allowance for transformer losses – applied to measured demand and energy	%	(1.00)

SPECIFIC SERVICE CHARGES

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule

No charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for the Ministry of Energy Conservation and Renewable Energy Program, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

Customer Administration

Arrears certificate	$	15.00
Pulling post dated cheques	$	15.00
Duplicate Invoices for previous billing	$	15.00
Request for other billing information	$	15.00
Easement Letter	$	15.00
Income Tax Letter	$	15.00
Account history	$	15.00
Credit reference/credit check (plus credit agency costs)	$	15.00
Returned cheque charge (plus bank charges)	$	15.00
Legal letter charge	$	15.00
Account set up charge/change of occupancy charge (plus credit agency costs if applicable)	$	30.00
Special meter reads	$	30.00
Special Billing Service (aggregation)	$	125.00
Special Billing Service (sub-metering charge per meter)	$	25.00

Non-Payment of Account

Late Payment – per month	%	1.50
Late Payment – per annum	%	19.56
Collection of account charge – no disconnection	$	30.00
Disconnect/Reconnect at meter – during regular hours	$	65.00
Disconnect/Reconnect at meter – after regular hours	$	185.00
Disconnect/Reconnect at pole – during regular hours	$	185.00
Disconnect/Reconnect at pole – after regular hours	$	415.00
Disconnect/Reconnection for >300 volts - during regular hours	$	60.00
Disconnect/Reconnection for >300 volts - after regular hours	$	155.00
Owner Requested Disconnection/Reconnection – during regular hours	$	120.00
Owner Requested Disconnection/Reconnection – after regular hours	$	155.00
Specific Charge for Access to the Power Poles - $/pole/year	$	22.35

RETAIL SERVICE CHARGES (if applicable)

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for the Ministry of Energy Conservation and Renewable Energy Program, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity

One-time charge, per retailer, to establish the service agreement between the distributor and the retailer	$	100.00
Monthly Fixed Charge, per retailer	$	20.00
Monthly Variable Charge, per customer, per retailer	$/cust.	0.50
Distributor-consolidated billing charge, per customer, per retailer	$/cust.	0.30
Retailer-consolidated billing credit, per customer, per retailer	$/cust.	(0.30)
Service Transaction Requests (STR)		
Request fee, per request, applied to the requesting party	$	0.25
Processing fee, per request, applied to the requesting party	$	0.50
Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail Settlement Code directly to retailers and customers, if not delivered electronically through the Electronic Business Transaction (EBT) system, applied to the requesting party		
Up to twice a year	$	no charge
More than twice a year, per request (plus incremental delivery costs)	$	2.00

LOSS FACTORS

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factors will be implemented upon the first subsequent billing for each billing cycle.

Total Loss Factor – Secondary Metered Customer < 5,000 kW	1.0349
Total Loss Factor – Secondary Metered Customer > 5,000 kW	1.0145
Total Loss Factor – Primary Metered Customer < 5,000 kW	1.0247
Total Loss Factor – Primary Metered Customer > 5,000 kW	1.0045

APPENDIX C

CUSTOMER BILL IMPACTS

CUSTOMER BILL IMPACTS SUMMARY

HOBNI presents the customer bill impacts in this section. In presenting the Bill Impacts HOBNI has made considerations for the following matters:

1. Current Rates – When HOBNI completed the 2013 IRM Rate Generator Model, the model was not capable of excluding rates and riders that would not be in effect as of December 31 2012. The customer bill impact analyses are to represent the impact on customers' bills when the new rates commence for billing purposes, such that the current rates used in the bill impacts tables represent the rates in effect just before the new rates are implemented on January 1, 2013. In order to compensate for this computational issue with the bill impacts in the 2013 IRM Rate Generator Model, HOBNI has excluded the Rate Riders or Adders from the "4. Current Tariff Schedule" sheet that had a sunset date of April 30, 2012. Specifically, HOBNI excluded the following Rate Riders for the rate classes having these rate riders:

    a. Rate Rider for Deferral/Variance Account Disposition (2010) – in effect until April 30, 2012, and
    b. Rate Rider for Global Adjustment Sub-Account (2010) – applicable only for Non-RPP Customers

    Also, in relation to these two riders, the impact on the customers' bills would have already been experienced by customers in May 2012 so that it would not be appropriate to leave these riders in current rates to compute the bill impacts when the January 1, 2013 rates are implemented. This is no different from the change in Rural Rate Protection Charge change which occurred on May 1, 2012. The bill impact of this change had already been experienced such that the old rate in effect until April 30, 2012 was not used in the impact analysis.

2. The impacts presented in Table 3 by customer class were as follows:
    a. Residential Class – The Time of Use Impact section of the individual tables were presented as Residential Class customers are billed energy on this basis.

b. General Service < 50 kW Class - The Time of Use Impact section of the individual tables were presented as General Service < 50 kW Class customers are billed energy on this basis.
c. General Service > 50 to 699 kW Class – The 2 Tier RPP rates were used for this class as the average energy rate used of 7.5 cents/kWh is reasonable for both Spot Billed Customers, for energy plus the Global Adjustment, and customers billed on 2 Tier RPP rates. The bill impacts included the OCEB for this class as it is assumed that these accounts represent the bulk of metered multi unit residential customer accounts, which are RPP eligible.
d. General Service > 700 to 4,999 kW – The 2 Tier RPP rates were used for this class as the average energy rate used of 7.5 cents/kWh is reasonable for these customers for energy plus Global Adjustment. However, for the bill impact analysis for this customer class the OCEB credit of 10% was excluded from the total bill for the current estimated bill and the proposed estimated bill, since only a minority of customers in this class are RPP eligible.
e. Large User Class - The 2 Tier RPP rates were used for this class as the average energy rate used of 7.5 cents/kWh is reasonable for these customers for energy plus Global Adjustment. However, for the impact analysis for this customer class the OCEB credit of 10% was excluded from the total bill, for the current estimated bill, and the proposed estimated bill, since none of the customers in this class are RPP eligible.
f. Unmetered & Scattered Loads Class – The 2 Tier RPP rates were used for this class as the customers in this class are not billed on Time of Use rates, and the customers in this class are RPP eligible.
g. Streetlighting - The 2 Tier RPP rates were used for this class as the average energy rate used of 7.5 cents/kWh is reasonable for these customers for energy plus Global Adjustment. However, for the impact analysis for this customer class the OCEB credit of 10% was excluded from the total bill for the current estimated bill, and the proposed estimated bill, since none of the customers in this class are RPP eligible.

3. In the bill impacts analysis for the Residential Class customers, for the 2 Tier RPP total impacts, 1,000 kWh was used as the first RPP tier, since the bill impact comparison is during a winter month.

Table 3, below, provides a summary of impacts as specified in Sheet “14. Bill Impacts” of the 2013 IRM Rate Generator Model.

Table 3: Summary of Bill Impacts – All Customer Classes

Rate Class	Variable Metric	kWh Quantity	kW Quantity	Distribution $ Change	Distribution % Change	Delivery $ Change	Delivery % Change	Total Bill $ Change	Total Bill % Change
Residential	kWh	100		$ (0.47)	-3.94%	$ (0.47)	-3.54%	$ (0.48)	-2.02%
Residential	kWh	250		$ (0.29)	-2.08%	$ (0.29)	-1.67%	$ (0.29)	-0.69%
Residential	kWh	500		$ 0.01	0.06%	$ 0.01	0.04%	$ 0.01	0.01%
Residential	kWh	800		$ 0.37	1.72%	$ 0.37	1.15%	$ 0.38	0.34%
Residential	kWh	1,000		$ 0.61	2.52%	$ 0.61	1.62%	$ 0.62	0.45%
Residential	kWh	1,500		$ 1.21	3.89%	$ 1.21	2.36%	$ 1.23	0.61%
Residential	kWh	2,000		$ 1.81	4.77%	$ 1.81	2.79%	$ 1.84	0.70%
General Service Less Than 50 kW	kWh	1,000		$ (0.38)	-1.08%	$ (0.38)	-0.81%	$ (0.39)	-0.26%
General Service Less Than 50 kW	kWh	2,000		$ 1.42	2.83%	$ 1.42	1.93%	$ 1.44	0.53%
General Service Less Than 50 kW	kWh	5,000		$ 6.82	7.17%	$ 6.82	4.42%	$ 6.94	1.07%
General Service Less Than 50 kW	kWh	10,000		$ 15.82	9.30%	$ 15.82	5.49%	$ 16.09	1.26%
General Service Less Than 50 kW	kWh	15,000		$ 24.82	10.12%	$ 24.82	5.88%	$ 25.24	1.32%
General Service 50 to 699 kW	kW	36,500	100	$ 23.29	6.92%	$ 22.35	2.87%	$ 22.73	0.54%
General Service 50 to 699 kW	kW	182,500	500	$ 120.29	9.70%	$ 115.59	3.34%	$ 117.56	0.58%
General Service 700 to 4,999 kW	kW	438,000	1,000	$ 277.98	6.42%	$ 267.58	2.90%	$ 302.37	0.54%
General Service 700 to 4,999 kW	kW	919,800	2,100	$ 569.92	7.29%	$ 548.08	3.03%	$ 619.33	0.54%
Large Use > 5000 kW	kW	4,854,500	9,500	$ 2,237.60	9.70%	$ 2,124.55	2.79%	$ 2,400.74	0.42%
Large Use > 5000 kW	kW	10,220,000	20,000	$ 4,657.85	10.66%	$ 4,419.85	2.85%	$ 4,994.43	0.41%
Unmetered Scattered Load	kWh	150		$ 0.32	4.53%	$ 0.32	3.62%	$ 0.33	1.41%
Unmetered Scattered Load	kWh	1,500		$ 5.70	1.86%	$ 5.70	1.76%	$ 5.80	1.21%
Street Lighting	kW	365	1	$ 0.77	6.10%	$ 0.76	4.67%	$ 0.86	1.52%
Street Lighting	kW	1,387,000	3,800	$ 2,912.18	6.10%	$ 2,882.54	4.67%	$ 3,257.27	1.53%

BILL IMPACT TABLES

TABLE A: RESIDENTIAL BILL IMPACTS

	CURRENT ESTIMATED BILL			PROPOSED ESTIMATED BILL						
	Volume	Current Rate ($)	Current Charge ($)	Volume	Proposed Rate ($)	Proposed Charge ($)	Change ($)	Change (%)	% of Total RPP Bill	% of Total TOU Bill
Energy First Tier (kWh)	103.49	0.0750	7.76	103.49	0.0750	7.76	0.00	0.00%	34.44%	
Energy Second Tier (kWh)	0.00	0.0880	0.00	0.00	0.0880	0.00	0.00	0.00%	0.00%	
TOU - Off Peak	66.23	0.0650	4.31	66.23	0.0650	4.31	0.00	0.00%		18.61%
TOU - Mid Peak	18.63	0.1000	1.86	18.63	0.1000	1.86	0.00	0.00%		8.05%
TOU - On Peak	18.63	0.1170	2.18	18.63	0.1170	2.18	0.00	0.00%		9.42%
Service Charge	1	9.83	9.83	1	9.94	9.94	0.11	1.12%	44.11%	42.97%
Service Charge Rate Rider(s)	1	0.7200	0.72	1	0.0200	0.02	(0.70)	(97.22)%	0.09%	0.09%
Distribution Volumetric Rate	100	0.0143	1.43	100	0.0145	1.45	0.02	1.40%	6.43%	6.27%
Low Voltage Volumetric Rate	100		0.00	100		0.00	0.00	0.00%	0.00%	0.00%
Distribution Volumetric Rate Rider(s)	100	-0.0006	(0.06)	100	0.0004	0.04	0.10	(166.67)%	0.18%	0.17%
Total: Distribution			**11.92**			**11.45**	**(0.47)**	**(3.94)%**	**50.81%**	**49.50%**
Retail Transmission Rate - Network Service Rate	103.49	0.00750	0.78	103.49	0.00750	0.78	0.00	0.00%	3.44%	3.36%
Retail Transmission Rate - Line and Transformation Connection Service Rate	103.49	0.00550	0.57	103.49	0.00550	0.57	0.00	0.00%	2.53%	2.46%
Total: Retail Transmission			1.35			1.35	0.00	0.00%	5.97%	5.82%
Sub-Total: Delivery (Distribution and Retail Transmission)			**13.27**			**12.80**	**(0.47)**	**(3.54%)**	**56.78%**	**55.32%**
Wholesale Market Service Rate	103.49	0.0052	0.54	103.49	0.0052	0.54	0.00	0.00%	2.39%	2.33%
Rural Rate Protection Charge	103.49	0.0011	0.11	103.49	0.0011	0.11	0.00	0.00%	0.51%	0.49%
Standard Supply Service – Administration Charge (if applicable)	1	0.25	0.25	1	0.25	0.25	0.00	0.00%	1.11%	1.08%
Sub-Total: Regulatory			**0.90**			**0.90**	**0.00**	0.00%	**4.00%**	**3.90%**
Debt Retirement Charge (DRC)	100.00	0.00700	0.70	100.00	0.00700	0.70	0.00	0.00%	**3.11%**	**3.03%**
Total Bill on RPP (before taxes)			22.63			22.16	(0.47)	(2.08)%	98.33%	
HST		13%	2.94		13%	2.88	(0.06)	(2.08)%	12.78%	
Total Bill (including HST)			25.57			25.04	(0.53)	(2.08)%	111.11%	
Ontario Clean Energy Benefit (OCEB)		**(10%)**	(2.56)		**(10%)**	(2.50)	0.05	(2.08)%	-11.11%	
Total Bill on RPP (including OCEB)			**23.01**			**22.54**	**(0.48)**	(2.08)%	**100.00%**	
Total Bill on TOU (before taxes)			23.21			22.74	(0.47)	(2.02)%		98.33%
HST		13%	3.02		13%	2.96	(0.06)	(2.02)%		12.78%
Total Bill (including HST)			26.23			25.70	(0.53)	(2.02)%		111.11%
Ontario Clean Energy Benefit (OCEB)		**(10%)**	(2.62)		**(10%)**	(2.57)	0.05	(2.02)%		-11.11%
Total Bill on TOU (including OCEB)			**23.61**			**23.13**	**(0.48)**	(2.02)%		**100.00%**

Table B: Residential Bill Impacts

	CURRENT ESTIMATED BILL			PROPOSED ESTIMATED BILL						
	Volume	Current Rate ($)	Current Charge ($)	Volume	Proposed Rate ($)	Proposed Charge ($)	Change ($)	Change (%)	% of Total RPP Bill	% of Total TOU Bill
Energy First Tier (kWh)	258.73	0.0750	19.40	258.73	0.0750	19.40	0.00	0.00%	47.60%	
Energy Second Tier (kWh)	0.00	0.0880	0.00	0.00	0.0880	0.00	0.00	0.00%	0.00%	
TOU - Off Peak	165.58	0.0650	10.76	165.58	0.0650	10.76	0.00	0.00%		25.47%
TOU - Mid Peak	46.57	0.1000	4.66	46.57	0.1000	4.66	0.00	0.00%		11.02%
TOU - On Peak	46.57	0.1170	5.45	46.57	0.1170	5.45	0.00	0.00%		12.90%
Service Charge	1	9.83	9.83	1	9.94	9.94	0.11	1.12%	24.38%	23.52%
Service Charge Rate Rider(s)	1	0.7200	0.72	1	0.0200	0.02	(0.70)	(97.22)%	0.05%	0.05%
Distribution Volumetric Rate	250	0.0143	3.58	250	0.0145	3.63	0.05	1.40%	8.89%	8.58%
Low Voltage Volumetric Rate	250		0.00	250		0.00	0.00	0.00%	0.00%	0.00%
Distribution Volumetric Rate Rider(s)	250	-0.0006	(0.15)	250	0.0004	0.10	0.25	(166.67)%	0.25%	0.24%
Total: Distribution			**13.98**			**13.69**	**(0.29)**	**(2.08)%**	**33.57%**	**32.39%**
Retail Transmission Rate - Network Service Rate	258.73	0.00750	1.94	258.73	0.00750	1.94	0.00	0.00%	4.76%	4.59%
Retail Transmission Rate - Line and Transformation Connection Service Rate	258.73	0.00550	1.42	258.73	0.00550	1.42	0.00	0.00%	3.49%	3.37%
Total: Retail Transmission			3.36			3.36	0.00	0.00%	8.25%	7.96%
Sub-Total: Delivery (Distribution and Retail Transmission)			**17.34**			**17.05**	**(0.29)**	**(1.67%)**	**41.82%**	**40.35%**
Wholesale Market Service Rate	258.73	0.0052	1.35	258.73	0.0052	1.35	0.00	0.00%	3.30%	3.18%
Rural Rate Protection Charge	258.73	0.0011	0.28	258.73	0.0011	0.28	0.00	0.00%	0.70%	0.67%
Standard Supply Service – Administration Charge (if applicable)	1	0.25	0.25	1	0.25	0.25	0.00	0.00%	0.61%	0.59%
Sub-Total: Regulatory			**1.88**			**1.88**	**0.00**	0.00%	**4.61%**	**4.45%**
Debt Retirement Charge (DRC)	250.00	0.00700	1.75	250.00	0.00700	1.75	0.00	0.00%	**4.29%**	**4.14%**
Total Bill on RPP (before taxes)			40.37			40.08	(0.29)	(0.72)%	98.33%	
HST		13%	5.25		13%	5.21	(0.04)	(0.72)%	12.78%	
Total Bill (including HST)			45.62			45.29	(0.33)	(0.72)%	111.11%	
Ontario Clean Energy Benefit (OCEB)		**(10%)**	(4.56)		**(10%)**	(4.53)	0.03	(0.72)%	-11.11%	
Total Bill on RPP (including OCEB)			**41.06**			**40.76**	**(0.29)**	(0.72)%	**100.00%**	
Total Bill on TOU (before taxes)			41.84			41.55	(0.29)	(0.69)%		98.33%
HST		13%	5.44		13%	5.40	(0.04)	(0.69)%		12.78%
Total Bill (including HST)			47.28			46.95	(0.33)	(0.69)%		111.11%
Ontario Clean Energy Benefit (OCEB)		**(10%)**	(4.73)		**(10%)**	(4.69)	0.03	(0.69)%		-11.11%
Total Bill on TOU (including OCEB)			**42.55**			**42.25**	**(0.29)**	(0.69)%		**100.00%**

Table C: Residential Bill Impacts

	CURRENT ESTIMATED BILL			PROPOSED ESTIMATED BILL						
	Volume	Current Rate ($)	Current Charge ($)	Volume	Proposed Rate ($)	Proposed Charge ($)	Change ($)	Change (%)	% of Total RPP Bill	% of Total TOU Bill
Energy First Tier (kWh)	517.45	0.0750	38.81	517.45	0.0750	38.81	0.00	0.00%	54.55%	
Energy Second Tier (kWh)	0.00	0.0880	0.00	0.00	0.0880	0.00	0.00	0.00%	0.00%	
TOU - Off Peak	331.17	0.0650	21.53	331.17	0.0650	21.53	0.00	0.00%		29.04%
TOU - Mid Peak	93.14	0.1000	9.31	93.14	0.1000	9.31	0.00	0.00%		12.57%
TOU - On Peak	93.14	0.1170	10.90	93.14	0.1170	10.90	0.00	0.00%		14.70%
Service Charge	1	9.83	9.83	1	9.94	9.94	0.11	1.12%	13.97%	13.41%
Service Charge Rate Rider(s)	1	0.7200	0.72	1	0.0200	0.02	(0.70)	(97.22)%	0.03%	0.03%
Distribution Volumetric Rate	500	0.0143	7.15	500	0.0145	7.25	0.10	1.40%	10.19%	9.78%
Low Voltage Volumetric Rate	500		0.00	500		0.00	0.00	0.00%	0.00%	0.00%
Distribution Volumetric Rate Rider(s)	500	-0.0006	(0.30)	500	0.0004	0.20	0.50	(166.67)%	0.28%	0.27%
Total: Distribution			**17.40**			**17.41**	**0.01**	**0.06%**	**24.47%**	**23.49%**
Retail Transmission Rate - Network Service Rate	517.45	0.00750	3.88	517.45	0.00750	3.88	0.00	0.00%	5.45%	5.24%
Retail Transmission Rate - Line and Transformation Connection Service Rate	517.45	0.00550	2.85	517.45	0.00550	2.85	0.00	0.00%	4.00%	3.84%
Total: Retail Transmission			6.73			6.73	0.00	0.00%	9.46%	9.08%
Sub-Total: Delivery (Distribution and Retail Transmission)			**24.13**			**24.14**	**0.01**	**0.04%**	**33.93%**	**32.56%**
Wholesale Market Service Rate	517.45	0.0052	2.69	517.45	0.0052	2.69	0.00	0.00%	3.78%	3.63%
Rural Rate Protection Charge	517.45	0.0011	0.57	517.45	0.0011	0.57	0.00	0.00%	0.80%	0.77%
Standard Supply Service – Administration Charge (if applicable)	1	0.25	0.25	1	0.25	0.25	0.00	0.00%	0.35%	0.34%
Sub-Total: Regulatory			**3.51**			**3.51**	**0.00**	0.00%	**4.93%**	**4.74%**
Debt Retirement Charge (DRC)	500.00	0.00700	3.50	500.00	0.00700	3.50	0.00	0.00%	**4.92%**	**4.72%**
Total Bill on RPP (before taxes)			69.95			69.96	0.01	0.01%	98.33%	
HST		13%	9.09		13%	9.09	0.00	0.01%	12.78%	
Total Bill (including HST)			79.04			79.05	0.01	0.01%	111.11%	
Ontario Clean Energy Benefit (OCEB)		**(10%)**	(7.90)		**(10%)**	(7.90)	(0.00)	0.01%	-11.11%	
Total Bill on RPP (including OCEB)			**71.13**			**71.14**	**0.01**	0.01%	**100.00%**	
Total Bill on TOU (before taxes)			72.87			72.88	0.01	0.01%		98.33%
HST		13%	9.47		13%	9.47	0.00	0.01%		12.78%
Total Bill (including HST)			82.35			82.36	0.01	0.01%		111.11%
Ontario Clean Energy Benefit (OCEB)		**(10%)**	(8.23)		**(10%)**	(8.24)	(0.00)	0.01%		-11.11%
Total Bill on TOU (including OCEB)			**74.11**			**74.12**	**0.01**	0.01%		**100.00%**

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Table D: Residential Bill Impacts

	CURRENT ESTIMATED BILL			PROPOSED ESTIMATED BILL						
	Volume	Current Rate ($)	Current Charge ($)	Volume	Proposed Rate ($)	Proposed Charge ($)	Change ($)	Change (%)	% of Total RPP Bill	% of Total TOU Bill
Energy First Tier (kWh)	827.92	0.0750	62.09	827.92	0.0750	62.09	0.00	0.00%	67.35%	
Energy Second Tier (kWh)	-172.08	0.0880	-15.14	-172.08	0.0880	-15.14	0.00	0.00%	(16.42%)	
TOU - Off Peak	529.87	0.0650	34.44	529.87	0.0650	34.44	0.00	0.00%		30.65%
TOU - Mid Peak	149.03	0.1000	14.90	149.03	0.1000	14.90	0.00	0.00%		13.26%
TOU - On Peak	149.03	0.1170	17.44	149.03	0.1170	17.44	0.00	0.00%		15.52%
Service Charge	1	9.83	9.83	1	9.94	9.94	0.11	1.12%	10.78%	8.85%
Service Charge Rate Rider(s)	1	0.7200	0.72	1	0.0200	0.02	(0.70)	(97.22)%	0.02%	0.02%
Distribution Volumetric Rate	800	0.0143	11.44	800	0.0145	11.60	0.16	1.40%	12.58%	10.32%
Low Voltage Volumetric Rate	800		0.00	800		0.00	0.00	0.00%	0.00%	0.00%
Distribution Volumetric Rate Rider(s)	800	-0.0006	(0.48)	800	0.0004	0.32	0.80	(166.67)%	0.35%	0.28%
Total: Distribution			**21.51**			**21.88**	**0.37**	**1.72%**	**23.73%**	**19.47%**
Retail Transmission Rate - Network Service Rate	827.92	0.00750	6.21	827.92	0.00750	6.21	0.00	0.00%	6.73%	5.53%
Retail Transmission Rate - Line and Transformation Connection Service Rate	827.92	0.00550	4.55	827.92	0.00550	4.55	0.00	0.00%	4.94%	4.05%
Total: Retail Transmission			10.76			10.76	0.00	0.00%	11.67%	9.58%
Sub-Total: Delivery (Distribution and Retail Transmission)			**32.27**			**32.64**	**0.37**	**1.15%**	**35.40%**	**29.05%**
Wholesale Market Service Rate	827.92	0.0052	4.31	827.92	0.0052	4.31	0.00	0.00%	4.67%	3.83%
Rural Rate Protection Charge	827.92	0.0011	0.91	827.92	0.0011	0.91	0.00	0.00%	0.99%	0.81%
Standard Supply Service – Administration Charge (if applicable)	1	0.25	0.25	1	0.25	0.25	0.00	0.00%	0.27%	0.22%
Sub-Total: Regulatory			**5.47**			**5.47**	**0.00**	0.00%	**5.93%**	**4.86%**
Debt Retirement Charge (DRC)	800.00	0.00700	5.60	800.00	0.00700	5.60	0.00	0.00%	**6.07%**	**4.98%**
Total Bill on RPP (before taxes)			90.29			90.66	0.37	0.41%	98.33%	
HST		13%	11.74		13%	11.79	0.05	0.41%	12.78%	
Total Bill (including HST)			102.03			102.45	0.42	0.41%	111.11%	
Ontario Clean Energy Benefit (OCEB)		**(10%)**	(10.20)		**(10%)**	(10.24)	(0.04)	0.41%	-11.11%	
Total Bill on RPP (including OCEB)			**91.82**			**92.20**	**0.38**	0.41%	**100.00%**	
Total Bill on TOU (before taxes)			110.12			110.49	0.37	0.34%		98.33%
HST		13%	14.32		13%	14.36	0.05	0.34%		12.78%
Total Bill (including HST)			124.43			124.85	0.42	0.34%		111.11%
Ontario Clean Energy Benefit (OCEB)		**(10%)**	(12.44)		**(10%)**	(12.49)	(0.04)	0.34%		-11.11%
Total Bill on TOU (including OCEB)			**111.99**			**112.37**	**0.38**	0.34%		**100.00%**

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Table E: Residential Bill Impacts

	CURRENT ESTIMATED BILL			PROPOSED ESTIMATED BILL						
	Volume	Current Rate ($)	Current Charge ($)	Volume	Proposed Rate ($)	Proposed Charge ($)	Change ($)	Change (%)	% of Total RPP Bill	% of Total TOU Bill
Energy First Tier (kWh)	1,000.00	0.0750	75.00	1,000.00	0.0750	75.00	0.00	0.00%	56.66%	
Energy Second Tier (kWh)	34.90	0.0880	3.07	34.90	0.0880	3.07	0.00	0.00%	2.32%	
TOU - Off Peak	662.34	0.0650	43.05	662.34	0.0650	43.05	0.00	0.00%		31.23%
TOU - Mid Peak	186.28	0.1000	18.63	186.28	0.1000	18.63	0.00	0.00%		13.51%
TOU - On Peak	186.28	0.1170	21.79	186.28	0.1170	21.79	0.00	0.00%		15.81%
Service Charge	1	9.83	9.83	1	9.94	9.94	0.11	1.12%	7.51%	7.21%
Service Charge Rate Rider(s)	1	0.7200	0.72	1	0.0200	0.02	(0.70)	(97.22)%	0.02%	0.01%
Distribution Volumetric Rate	1,000	0.0143	14.30	1,000	0.0145	14.50	0.20	1.40%	10.95%	10.52%
Low Voltage Volumetric Rate	1,000		0.00	1,000		0.00	0.00	0.00%	0.00%	0.00%
Distribution Volumetric Rate Rider(s)	1,000	-0.0006	(0.60)	1,000	0.0004	0.40	1.00	(166.67)%	0.30%	0.29%
Total: Distribution			**24.25**			**24.86**	**0.61**	**2.52%**	**18.78%**	**18.03%**
Retail Transmission Rate - Network Service Rate	1,034.90	0.00750	7.76	1,034.90	0.00750	7.76	0.00	0.00%	5.86%	5.63%
Retail Transmission Rate - Line and Transformation Connection Service Rate	1,034.90	0.00550	5.69	1,034.90	0.00550	5.69	0.00	0.00%	4.30%	4.13%
Total: Retail Transmission			13.45			13.45	0.00	0.00%	10.16%	9.76%
Sub-Total: Delivery (Distribution and Retail Transmission)			**37.70**			**38.31**	**0.61**	**1.62%**	**28.94%**	**27.79%**
Wholesale Market Service Rate	1,034.90	0.0052	5.38	1,034.90	0.0052	5.38	0.00	0.00%	4.07%	3.90%
Rural Rate Protection Charge	1,034.90	0.0011	1.14	1,034.90	0.0011	1.14	0.00	0.00%	0.86%	0.83%
Standard Supply Service – Administration Charge (if applicable)	1	0.25	0.25	1	0.25	0.25	0.00	0.00%	0.19%	0.18%
Sub-Total: Regulatory			**6.77**			**6.77**	**0.00**	0.00%	**5.11%**	**4.91%**
Debt Retirement Charge (DRC)	1,000.00	0.00700	7.00	1,000.00	0.00700	7.00	0.00	0.00%	**5.29%**	**5.08%**
Total Bill on RPP (before taxes)			129.54			130.15	0.61	0.47%	98.33%	
HST		13%	16.84		13%	16.92	0.08	0.47%	12.78%	
Total Bill (including HST)			146.39			147.07	0.69	0.47%	111.11%	
Ontario Clean Energy Benefit (OCEB)		**(10%)**	(14.64)		**(10%)**	(14.71)	(0.07)	0.47%	-11.11%	
Total Bill on RPP (including OCEB)			**131.75**			**132.37**	**0.62**	0.47%	**100.00%**	
Total Bill on TOU (before taxes)			134.95			135.56	0.61	0.45%		98.33%
HST		13%	17.54		13%	17.62	0.08	0.45%		12.78%
Total Bill (including HST)			152.49			153.18	0.69	0.45%		111.11%
Ontario Clean Energy Benefit (OCEB)		**(10%)**	(15.25)		**(10%)**	(15.32)	(0.07)	0.45%		-11.11%
Total Bill on TOU (including OCEB)			**137.24**			**137.86**	**0.62**	0.45%		**100.00%**

Table F: Residential Bill Impacts

	CURRENT ESTIMATED BILL			PROPOSED ESTIMATED BILL						
	Volume	Current Rate ($)	Current Charge ($)	Volume	Proposed Rate ($)	Proposed Charge ($)	Change ($)	Change (%)	% of Total RPP Bill	% of Total TOU Bill
Energy First Tier (kWh)	1,000.00	0.0750	75.00	1,000.00	0.0750	75.00	0.00	0.00%	37.51%	
Energy Second Tier (kWh)	552.35	0.0880	48.61	552.35	0.0880	48.61	0.00	0.00%	24.31%	
TOU - Off Peak	993.50	0.0650	64.58	993.50	0.0650	64.58	0.00	0.00%		32.03%
TOU - Mid Peak	279.42	0.1000	27.94	279.42	0.1000	27.94	0.00	0.00%		13.86%
TOU - On Peak	279.42	0.1170	32.69	279.42	0.1170	32.69	0.00	0.00%		16.22%
Service Charge	1	9.83	9.83	1	9.94	9.94	0.11	1.12%	4.97%	4.93%
Service Charge Rate Rider(s)	1	0.7200	0.72	1	0.0200	0.02	(0.70)	(97.22)%	0.01%	0.01%
Distribution Volumetric Rate	1,500	0.0143	21.45	1,500	0.0145	21.75	0.30	1.40%	10.88%	10.79%
Low Voltage Volumetric Rate	1,500		0.00	1,500		0.00	0.00	0.00%	0.00%	0.00%
Distribution Volumetric Rate Rider(s)	1,500	-0.0006	(0.90)	1,500	0.0004	0.60	1.50	(166.67)%	0.30%	0.30%
Total: Distribution			**31.10**			**32.31**	**1.21**	**3.89%**	**16.16%**	**16.03%**
Retail Transmission Rate - Network Service Rate	1,552.35	0.00750	11.64	1,552.35	0.00750	11.64	0.00	0.00%	5.82%	5.78%
Retail Transmission Rate - Line and Transformation Connection Service Rate	1,552.35	0.00550	8.54	1,552.35	0.00550	8.54	0.00	0.00%	4.27%	4.24%
Total: Retail Transmission			20.18			20.18	0.00	0.00%	10.09%	10.01%
Sub-Total: Delivery (Distribution and Retail Transmission)			**51.28**			**52.49**	**1.21**	**2.36%**	**26.25%**	**26.04%**
Wholesale Market Service Rate	1,552.35	0.0052	8.07	1,552.35	0.0052	8.07	0.00	0.00%	4.04%	4.00%
Rural Rate Protection Charge	1,552.35	0.0011	1.71	1,552.35	0.0011	1.71	0.00	0.00%	0.85%	0.85%
Standard Supply Service – Administration Charge (if applicable)	1	0.25	0.25	1	0.25	0.25	0.00	0.00%	0.13%	0.12%
Sub-Total: Regulatory			**10.03**			**10.03**	**0.00**	0.00%	**5.02%**	**4.98%**
Debt Retirement Charge (DRC)	1,500.00	0.00700	10.50	1,500.00	0.00700	10.50	0.00	0.00%	**5.25%**	**5.21%**
Total Bill on RPP (before taxes)			195.42			196.63	1.21	0.62%	98.33%	
HST		13%	25.40		13%	25.56	0.16	0.62%	12.78%	
Total Bill (including HST)			220.82			222.19	1.37	0.62%	111.11%	
Ontario Clean Energy Benefit (OCEB)		**(10%)**	(22.08)		**(10%)**	(22.22)	(0.14)	0.62%	-11.11%	
Total Bill on RPP (including OCEB)			**198.74**			**199.97**	**1.23**	0.62%	**100.00%**	
Total Bill on TOU (before taxes)			197.02			198.23	1.21	0.61%		98.33%
HST		13%	25.61		13%	25.77	0.16	0.61%		12.78%
Total Bill (including HST)			222.64			224.00	1.37	0.61%		111.11%
Ontario Clean Energy Benefit (OCEB)		**(10%)**	(22.26)		**(10%)**	(22.40)	(0.14)	0.61%		-11.11%
Total Bill on TOU (including OCEB)			**200.37**			**201.60**	**1.23**	0.61%		**100.00%**

Table G: Residential Bill Impacts

	CURRENT ESTIMATED BILL			PROPOSED ESTIMATED BILL						
	Volume	Current Rate ($)	Current Charge ($)	Volume	Proposed Rate ($)	Proposed Charge ($)	Change ($)	Change (%)	% of Total RPP Bill	% of Total TOU Bill
Energy First Tier (kWh)	1,000.00	0.0750	75.00	1,000.00	0.0750	75.00	0.00	0.00%	28.03%	
Energy Second Tier (kWh)	1,069.80	0.0880	94.14	1,069.80	0.0880	94.14	0.00	0.00%	35.18%	
TOU - Off Peak	1,324.67	0.0650	86.10	1,324.67	0.0650	86.10	0.00	0.00%		32.45%
TOU - Mid Peak	372.56	0.1000	37.26	372.56	0.1000	37.26	0.00	0.00%		14.04%
TOU - On Peak	372.56	0.1170	43.59	372.56	0.1170	43.59	0.00	0.00%		16.43%
Service Charge	1	9.83	9.83	1	9.94	9.94	0.11	1.12%	3.71%	3.75%
Service Charge Rate Rider(s)	1	0.7200	0.72	1	0.0200	0.02	(0.70)	(97.22)%	0.01%	0.01%
Distribution Volumetric Rate	2,000	0.0143	28.60	2,000	0.0145	29.00	0.40	1.40%	10.84%	10.93%
Low Voltage Volumetric Rate	2,000		0.00	2,000		0.00	0.00	0.00%	0.00%	0.00%
Distribution Volumetric Rate Rider(s)	2,000	-0.0006	(1.20)	2,000	0.0004	0.80	2.00	(166.67)%	0.30%	0.30%
Total: Distribution			**37.95**			**39.76**	**1.81**	**4.77%**	**14.86%**	**14.98%**
Retail Transmission Rate - Network Service Rate	2,069.80	0.00750	15.52	2,069.80	0.00750	15.52	0.00	0.00%	5.80%	5.85%
Retail Transmission Rate - Line and Transformation Connection Service Rate	2,069.80	0.00550	11.38	2,069.80	0.00550	11.38	0.00	0.00%	4.25%	4.29%
Total: Retail Transmission			26.91			26.91	0.00	0.00%	10.06%	10.14%
Sub-Total: Delivery (Distribution and Retail Transmission)			**64.86**			**66.67**	**1.81**	**2.79%**	**24.92%**	**25.13%**
Wholesale Market Service Rate	2,069.80	0.0052	10.76	2,069.80	0.0052	10.76	0.00	0.00%	4.02%	4.06%
Rural Rate Protection Charge	2,069.80	0.0011	2.28	2,069.80	0.0011	2.28	0.00	0.00%	0.85%	0.86%
Standard Supply Service – Administration Charge (if applicable)	1	0.25	0.25	1	0.25	0.25	0.00	0.00%	0.09%	0.09%
Sub-Total: Regulatory			**13.29**			**13.29**	**0.00**	0.00%	**4.97%**	**5.01%**
Debt Retirement Charge (DRC)	2,000.00	0.00700	14.00	2,000.00	0.00700	14.00	0.00	0.00%	**5.23%**	**5.28%**
Total Bill on RPP (before taxes)			261.29			263.10	1.81	0.69%	98.33%	
HST		13%	33.97		13%	34.20	0.24	0.69%	12.78%	
Total Bill (including HST)			295.26			297.30	2.05	0.69%	111.11%	
Ontario Clean Energy Benefit (OCEB)		**(10%)**	(29.53)		**(10%)**	(29.73)	(0.20)	0.69%	-11.11%	
Total Bill on RPP (including OCEB)			**265.73**			**267.57**	**1.84**	0.69%	**100.00%**	
Total Bill on TOU (before taxes)			259.10			260.91	1.81	0.70%		98.33%
HST		13%	33.68		13%	33.92	0.24	0.70%		12.78%
Total Bill (including HST)			292.78			294.83	2.05	0.70%		111.11%
Ontario Clean Energy Benefit (OCEB)		**(10%)**	(29.28)		**(10%)**	(29.48)	(0.20)	0.70%		-11.11%
Total Bill on TOU (including OCEB)			**263.50**			**265.34**	**1.84**	0.70%		**100.00%**

Table H: General Service < 50 kW Bill Impacts

	CURRENT ESTIMATED BILL			PROPOSED ESTIMATED BILL						
	Volume	Current Rate ($)	Current Charge ($)	Volume	Proposed Rate ($)	Proposed Charge ($)	Change ($)	Change (%)	% of Total RPP Bill	% of Total TOU Bill
Energy First Tier (kWh)	750.00	0.0750	56.25	750.00	0.0750	56.25	0.00	0.00%	39.05%	
Energy Second Tier (kWh)	284.90	0.0880	25.07	284.90	0.0880	25.07	0.00	0.00%	17.40%	
TOU - Off Peak	662.34	0.0650	43.05	662.34	0.0650	43.05	0.00	0.00%		29.44%
TOU - Mid Peak	186.28	0.1000	18.63	186.28	0.1000	18.63	0.00	0.00%		12.74%
TOU - On Peak	186.28	0.1170	21.79	186.28	0.1170	21.79	0.00	0.00%		14.90%
Service Charge	1	17.75	17.75	1	17.94	17.94	0.19	1.07%	12.45%	12.27%
Service Charge Rate Rider(s)	1	2.3900	2.39	1	0.0200	0.02	(2.37)	(99.16)%	0.01%	0.01%
Distribution Volumetric Rate	1,000	0.0156	15.60	1,000	0.0158	15.80	0.20	1.28%	10.97%	10.80%
Low Voltage Volumetric Rate	1,000		0.00	1,000		0.00	0.00	0.00%	0.00%	0.00%
Distribution Volumetric Rate Rider(s)	1,000	-0.0006	(0.60)	1,000	0.0010	1.00	1.60	(266.67)%	0.69%	0.68%
Total: Distribution			**35.14**			**34.76**	**(0.38)**	**(1.08)%**	**24.13%**	**23.77%**
Retail Transmission Rate - Network Service Rate	1,034.90	0.00670	6.93	1,034.90	0.00670	6.93	0.00	0.00%	4.81%	4.74%
Retail Transmission Rate - Line and Transformation Connection Service Rate	1,034.90	0.00470	4.86	1,034.90	0.00470	4.86	0.00	0.00%	3.38%	3.33%
Total: Retail Transmission			11.80			11.80	0.00	0.00%	8.19%	8.07%
Sub-Total: Delivery (Distribution and Retail Transmission)			**46.94**			**46.56**	**(0.38)**	**(0.81%)**	**32.32%**	**31.83%**
Wholesale Market Service Rate	1,034.90	0.0052	5.38	1,034.90	0.0052	5.38	0.00	0.00%	3.74%	3.68%
Rural Rate Protection Charge	1,034.90	0.0011	1.14	1,034.90	0.0011	1.14	0.00	0.00%	0.79%	0.78%
Standard Supply Service – Administration Charge (if applicable)	1	0.25	0.25	1	0.25	0.25	0.00	0.00%	0.17%	0.17%
Sub-Total: Regulatory			**6.77**			**6.77**	**0.00**	0.00%	**4.70%**	**4.63%**
Debt Retirement Charge (DRC)	1,000.00	0.00700	7.00	1,000.00	0.00700	7.00	0.00	0.00%	**4.86%**	**4.79%**
Total Bill on RPP (before taxes)			142.03			141.65	(0.38)	(0.27)%	98.33%	
HST		13%	18.46		13%	18.41	(0.05)	(0.27)%	12.78%	
Total Bill (including HST)			160.49			160.06	(0.43)	(0.27)%	111.11%	
Ontario Clean Energy Benefit (OCEB)		**(10%)**	(16.05)		**(10%)**	(16.01)	0.04	(0.27)%	-11.11%	
Total Bill on RPP (including OCEB)			**144.44**			**144.06**	**(0.39)**	(0.27)%	**100.00%**	
Total Bill on TOU (before taxes)			144.18			143.80	(0.38)	(0.26)%		98.33%
HST		13%	18.74		13%	18.69	(0.05)	(0.26)%		12.78%
Total Bill (including HST)			162.93			162.50	(0.43)	(0.26)%		111.11%
Ontario Clean Energy Benefit (OCEB)		**(10%)**	(16.29)		**(10%)**	(16.25)	0.04	(0.26)%		-11.11%
Total Bill on TOU (including OCEB)			**146.63**			**146.25**	**(0.39)**	(0.26)%		**100.00%**

Table I: General Service < 50 kW Bill Impacts

	CURRENT ESTIMATED BILL			PROPOSED ESTIMATED BILL						
	Volume	Current Rate ($)	Current Charge ($)	Volume	Proposed Rate ($)	Proposed Charge ($)	Change ($)	Change (%)	% of Total RPP Bill	% of Total TOU Bill
Energy First Tier (kWh)	750.00	0.0750	56.25	750.00	0.0750	56.25	0.00	0.00%	20.12%	
Energy Second Tier (kWh)	1,319.80	0.0880	116.14	1,319.80	0.0880	116.14	0.00	0.00%	41.55%	
TOU - Off Peak	1,324.67	0.0650	86.10	1,324.67	0.0650	86.10	0.00	0.00%		31.43%
TOU - Mid Peak	372.56	0.1000	37.26	372.56	0.1000	37.26	0.00	0.00%		13.60%
TOU - On Peak	372.56	0.1170	43.59	372.56	0.1170	43.59	0.00	0.00%		15.91%
Service Charge	1	17.75	17.75	1	17.94	17.94	0.19	1.07%	6.42%	6.55%
Service Charge Rate Rider(s)	1	2.3900	2.39	1	0.0200	0.02	(2.37)	(99.16)%	0.01%	0.01%
Distribution Volumetric Rate	2,000	0.0156	31.20	2,000	0.0158	31.60	0.40	1.28%	11.31%	11.53%
Low Voltage Volumetric Rate	2,000		0.00	2,000		0.00	0.00	0.00%	0.00%	0.00%
Distribution Volumetric Rate Rider(s)	2,000	-0.0006	(1.20)	2,000	0.0010	2.00	3.20	(266.67)%	0.72%	0.73%
Total: Distribution			**50.14**			**51.56**	**1.42**	**2.83%**	**18.45%**	**18.82%**
Retail Transmission Rate - Network Service Rate	2,069.80	0.00670	13.87	2,069.80	0.00670	13.87	0.00	0.00%	4.96%	5.06%
Retail Transmission Rate - Line and Transformation Connection Service Rate	2,069.80	0.00470	9.73	2,069.80	0.00470	9.73	0.00	0.00%	3.48%	3.55%
Total: Retail Transmission			23.60			23.60	0.00	0.00%	8.44%	8.61%
Sub-Total: Delivery (Distribution and Retail Transmission)			**73.74**			**75.16**	**1.42**	**1.93%**	**26.89%**	**27.43%**
Wholesale Market Service Rate	2,069.80	0.0052	10.76	2,069.80	0.0052	10.76	0.00	0.00%	3.85%	3.93%
Rural Rate Protection Charge	2,069.80	0.0011	2.28	2,069.80	0.0011	2.28	0.00	0.00%	0.81%	0.83%
Standard Supply Service – Administration Charge (if applicable)	1	0.25	0.25	1	0.25	0.25	0.00	0.00%	0.09%	0.09%
Sub-Total: Regulatory			**13.29**			**13.29**	**0.00**	0.00%	**4.75%**	**4.85%**
Debt Retirement Charge (DRC)	2,000.00	0.00700	14.00	2,000.00	0.00700	14.00	0.00	0.00%	**5.01%**	**5.11%**
Total Bill on RPP (before taxes)			273.42			274.84	1.42	0.52%	98.33%	
HST		13%	35.54		13%	35.73	0.18	0.52%	12.78%	
Total Bill (including HST)			308.96			310.57	1.60	0.52%	111.11%	
Ontario Clean Energy Benefit (OCEB)		**(10%)**	(30.90)		**(10%)**	(31.06)	(0.16)	0.52%	-11.11%	
Total Bill on RPP (including OCEB)			**278.07**			**279.51**	**1.44**	0.52%	**100.00%**	
Total Bill on TOU (before taxes)			267.98			269.40	1.42	0.53%		98.33%
HST		13%	34.84		13%	35.02	0.18	0.53%		12.78%
Total Bill (including HST)			302.81			304.42	1.60	0.53%		111.11%
Ontario Clean Energy Benefit (OCEB)		**(10%)**	(30.28)		**(10%)**	(30.44)	(0.16)	0.53%		-11.11%
Total Bill on TOU (including OCEB)			**272.53**			**273.98**	**1.44**	0.53%		**100.00%**

Table J: General Service < 50 kW Bill Impacts

	CURRENT ESTIMATED BILL			PROPOSED ESTIMATED BILL						
	Volume	Current Rate ($)	Current Charge ($)	Volume	Proposed Rate ($)	Proposed Charge ($)	Change ($)	Change (%)	% of Total RPP Bill	% of Total TOU Bill
Energy First Tier (kWh)	750.00	0.0750	56.25	750.00	0.0750	56.25	0.00	0.00%	8.20%	
Energy Second Tier (kWh)	4,424.50	0.0880	389.36	4,424.50	0.0880	389.36	0.00	0.00%	56.77%	
TOU - Off Peak	3,311.68	0.0650	215.26	3,311.68	0.0650	215.26	0.00	0.00%		32.76%
TOU - Mid Peak	931.41	0.1000	93.14	931.41	0.1000	93.14	0.00	0.00%		14.17%
TOU - On Peak	931.41	0.1170	108.97	931.41	0.1170	108.97	0.00	0.00%		16.58%
Service Charge	1	17.75	17.75	1	17.94	17.94	0.19	1.07%	2.62%	2.73%
Service Charge Rate Rider(s)	1	2.3900	2.39	1	0.0200	0.02	(2.37)	(99.16)%	0.00%	0.00%
Distribution Volumetric Rate	5,000	0.0156	78.00	5,000	0.0158	79.00	1.00	1.28%	11.52%	12.02%
Low Voltage Volumetric Rate	5,000		0.00	5,000		0.00	0.00	0.00%	0.00%	0.00%
Distribution Volumetric Rate Rider(s)	5,000	-0.0006	(3.00)	5,000	0.0010	5.00	8.00	(266.67)%	0.73%	0.76%
Total: Distribution			**95.14**			**101.96**	**6.82**	**7.17%**	**14.87%**	**15.52%**
Retail Transmission Rate - Network Service Rate	5,174.50	0.00670	34.67	5,174.50	0.00670	34.67	0.00	0.00%	5.05%	5.28%
Retail Transmission Rate - Line and Transformation Connection Service Rate	5,174.50	0.00470	24.32	5,174.50	0.00470	24.32	0.00	0.00%	3.55%	3.70%
Total: Retail Transmission			58.99			58.99	0.00	0.00%	8.60%	8.98%
Sub-Total: Delivery (Distribution and Retail Transmission)			**154.13**			**160.95**	**6.82**	**4.42%**	**23.47%**	**24.49%**
Wholesale Market Service Rate	5,174.50	0.0052	26.91	5,174.50	0.0052	26.91	0.00	0.00%	3.92%	4.09%
Rural Rate Protection Charge	5,174.50	0.0011	5.69	5,174.50	0.0011	5.69	0.00	0.00%	0.83%	0.87%
Standard Supply Service – Administration Charge (if applicable)	1	0.25	0.25	1	0.25	0.25	0.00	0.00%	0.04%	0.04%
Sub-Total: Regulatory			**32.85**			**32.85**	**0.00**	0.00%	**4.79%**	**5.00%**
Debt Retirement Charge (DRC)	5,000.00	0.00700	35.00	5,000.00	0.00700	35.00	0.00	0.00%	**5.10%**	**5.33%**
Total Bill on RPP (before taxes)			667.58			674.40	6.82	1.02%	98.33%	
HST		13%	86.79		13%	87.67	0.89	1.02%	12.78%	
Total Bill (including HST)			754.37			762.08	7.71	1.02%	111.11%	
Ontario Clean Energy Benefit (OCEB)		**(10%)**	(75.44)		**(10%)**	(76.21)	(0.77)	1.02%	-11.11%	
Total Bill on RPP (including OCEB)			**678.93**			**685.87**	**6.94**	1.02%	**100.00%**	
Total Bill on TOU (before taxes)			639.35			646.17	6.82	1.07%		98.33%
HST		13%	83.12		13%	84.00	0.89	1.07%		12.78%
Total Bill (including HST)			722.47			730.18	7.71	1.07%		111.11%
Ontario Clean Energy Benefit (OCEB)		**(10%)**	(72.25)		**(10%)**	(73.02)	(0.77)	1.07%		-11.11%
Total Bill on TOU (including OCEB)			**650.22**			**657.16**	**6.94**	1.07%		**100.00%**

Table K: General Service < 50 kW Bill Impacts

	CURRENT ESTIMATED BILL			PROPOSED ESTIMATED BILL						
	Volume	Current Rate ($)	Current Charge ($)	Volume	Proposed Rate ($)	Proposed Charge ($)	Change ($)	Change (%)	% of Total RPP Bill	% of Total TOU Bill
Energy First Tier (kWh)	750.00	0.0750	56.25	750.00	0.0750	56.25	0.00	0.00%	4.13%	
Energy Second Tier (kWh)	9,599.00	0.0880	844.71	9,599.00	0.0880	844.71	0.00	0.00%	61.97%	
TOU - Off Peak	6,623.36	0.0650	430.52	6,623.36	0.0650	430.52	0.00	0.00%		33.22%
TOU - Mid Peak	1,862.82	0.1000	186.28	1,862.82	0.1000	186.28	0.00	0.00%		14.38%
TOU - On Peak	1,862.82	0.1170	217.95	1,862.82	0.1170	217.95	0.00	0.00%		16.82%
Service Charge	1	17.75	17.75	1	17.94	17.94	0.19	1.07%	1.32%	1.38%
Service Charge Rate Rider(s)	1	2.3900	2.39	1	0.0200	0.02	(2.37)	(99.16)%	0.00%	0.00%
Distribution Volumetric Rate	10,000	0.0156	156.00	10,000	0.0158	158.00	2.00	1.28%	11.59%	12.19%
Low Voltage Volumetric Rate	10,000		0.00	10,000		0.00	0.00	0.00%	0.00%	0.00%
Distribution Volumetric Rate Rider(s)	10,000	-0.0006	(6.00)	10,000	0.0010	10.00	16.00	(266.67)%	0.73%	0.77%
Total: Distribution			**170.14**			**185.96**	**15.82**	**9.30%**	**13.64%**	**14.35%**
Retail Transmission Rate - Network Service Rate	10,349.00	0.00670	69.34	10,349.00	0.00670	69.34	0.00	0.00%	5.09%	5.35%
Retail Transmission Rate - Line and Transformation Connection Service Rate	10,349.00	0.00470	48.64	10,349.00	0.00470	48.64	0.00	0.00%	3.57%	3.75%
Total: Retail Transmission			117.98			117.98	0.00	0.00%	8.65%	9.10%
Sub-Total: Delivery (Distribution and Retail Transmission)			**288.12**			**303.94**	**15.82**	**5.49%**	**22.30%**	**23.46%**
Wholesale Market Service Rate	10,349.00	0.0052	53.81	10,349.00	0.0052	53.81	0.00	0.00%	3.95%	4.15%
Rural Rate Protection Charge	10,349.00	0.0011	11.38	10,349.00	0.0011	11.38	0.00	0.00%	0.84%	0.88%
Standard Supply Service – Administration Charge (if applicable)	1	0.25	0.25	1	0.25	0.25	0.00	0.00%	0.02%	0.02%
Sub-Total: Regulatory			**65.45**			**65.45**	**0.00**	0.00%	**4.80%**	**5.05%**
Debt Retirement Charge (DRC)	10,000.00	0.00700	70.00	10,000.00	0.00700	70.00	0.00	0.00%	**5.14%**	**5.40%**
Total Bill on RPP (before taxes)			1,324.53			1,340.35	15.82	1.19%	98.33%	
HST		13%	172.19		13%	174.25	2.06	1.19%	12.78%	
Total Bill (including HST)			1,496.72			1,514.59	17.88	1.19%	111.11%	
Ontario Clean Energy Benefit (OCEB)		**(10%)**	(149.67)		**(10%)**	(151.46)	(1.79)	1.19%	-11.11%	
Total Bill on RPP (including OCEB)			**1,347.05**			**1,363.14**	**16.09**	1.19%	**100.00%**	
Total Bill on TOU (before taxes)			1,258.32			1,274.14	15.82	1.26%		98.33%
HST		13%	163.58		13%	165.64	2.06	1.26%		12.78%
Total Bill (including HST)			1,421.90			1,439.78	17.88	1.26%		111.11%
Ontario Clean Energy Benefit (OCEB)		**(10%)**	(142.19)		**(10%)**	(143.98)	(1.79)	1.26%		-11.11%
Total Bill on TOU (including OCEB)			**1,279.71**			**1,295.80**	**16.09**	1.26%		**100.00%**

Table L: General Service < 50 kW Bill Impacts

	CURRENT ESTIMATED BILL			PROPOSED ESTIMATED BILL						
	Volume	Current Rate ($)	Current Charge ($)	Volume	Proposed Rate ($)	Proposed Charge ($)	Change ($)	Change (%)	% of Total RPP Bill	% of Total TOU Bill
Energy First Tier (kWh)	750.00	0.0750	56.25	750.00	0.0750	56.25	0.00	0.00%	2.76%	
Energy Second Tier (kWh)	14,773.50	0.0880	1,300.07	14,773.50	0.0880	1,300.07	0.00	0.00%	63.72%	
TOU - Off Peak	9,935.04	0.0650	645.78	9,935.04	0.0650	645.78	0.00	0.00%		33.38%
TOU - Mid Peak	2,794.23	0.1000	279.42	2,794.23	0.1000	279.42	0.00	0.00%		14.44%
TOU - On Peak	2,794.23	0.1170	326.92	2,794.23	0.1170	326.92	0.00	0.00%		16.90%
Service Charge	1	17.75	17.75	1	17.94	17.94	0.19	1.07%	0.88%	0.93%
Service Charge Rate Rider(s)	1	2.3900	2.39	1	0.0200	0.02	(2.37)	(99.16)%	0.00%	0.00%
Distribution Volumetric Rate	15,000	0.0156	234.00	15,000	0.0158	237.00	3.00	1.28%	11.62%	12.25%
Low Voltage Volumetric Rate	15,000		0.00	15,000		0.00	0.00	0.00%	0.00%	0.00%
Distribution Volumetric Rate Rider(s)	15,000	-0.0006	(9.00)	15,000	0.0010	15.00	24.00	(266.67)%	0.74%	0.78%
Total: Distribution			**245.14**			**269.96**	**24.82**	**10.12%**	**13.23%**	**13.96%**
Retail Transmission Rate - Network Service Rate	15,523.50	0.00670	104.01	15,523.50	0.00670	104.01	0.00	0.00%	5.10%	5.38%
Retail Transmission Rate - Line and Transformation Connection Service Rate	15,523.50	0.00470	72.96	15,523.50	0.00470	72.96	0.00	0.00%	3.58%	3.77%
Total: Retail Transmission			176.97			176.97	0.00	0.00%	8.67%	9.15%
Sub-Total: Delivery (Distribution and Retail Transmission)			**422.11**			**446.93**	**24.82**	**5.88%**	**21.90%**	**23.10%**
Wholesale Market Service Rate	15,523.50	0.0052	80.72	15,523.50	0.0052	80.72	0.00	0.00%	3.96%	4.17%
Rural Rate Protection Charge	15,523.50	0.0011	17.08	15,523.50	0.0011	17.08	0.00	0.00%	0.84%	0.88%
Standard Supply Service – Administration Charge (if applicable)	1	0.25	0.25	1	0.25	0.25	0.00	0.00%	0.01%	0.01%
Sub-Total: Regulatory			**98.05**			**98.05**	**0.00**	0.00%	**4.81%**	**5.07%**
Debt Retirement Charge (DRC)	15,000.00	0.00700	105.00	15,000.00	0.00700	105.00	0.00	0.00%	**5.15%**	**5.43%**
Total Bill on RPP (before taxes)			1,981.47			2,006.29	24.82	1.25%	98.33%	
HST		13%	257.59		13%	260.82	3.23	1.25%	12.78%	
Total Bill (including HST)			2,239.07			2,267.11	28.05	1.25%	111.11%	
Ontario Clean Energy Benefit (OCEB)		**(10%)**	(223.91)		**(10%)**	(226.71)	(2.80)	1.25%	-11.11%	
Total Bill on RPP (including OCEB)			**2,015.16**			**2,040.40**	**25.24**	1.25%	**100.00%**	
Total Bill on TOU (before taxes)			1,877.28			1,902.10	24.82	1.32%		98.33%
HST		13%	244.05		13%	247.27	3.23	1.32%		12.78%
Total Bill (including HST)			2,121.33			2,149.37	28.05	1.32%		111.11%
Ontario Clean Energy Benefit (OCEB)		**(10%)**	(212.13)		**(10%)**	(214.94)	(2.80)	1.32%		-11.11%
Total Bill on TOU (including OCEB)			**1,909.20**			**1,934.44**	**25.24**	1.32%		**100.00%**

Table M: General Service > 50 to 699 kW Bill Impacts

	CURRENT ESTIMATED BILL			PROPOSED ESTIMATED BILL						
	Volume	Current Rate ($)	Current Charge ($)	Volume	Proposed Rate ($)	Proposed Charge ($)	Change ($)	Change (%)	% of Total RPP Bill	% of Total TOU Bill
Energy First Tier (kWh)	37,773.85	0.0750	2,833.04	37,773.85	0.0750	2,833.04	0.00	0.00%	67.46%	
Energy Second Tier (kWh)	0.00	0.0880	0.00	0.00	0.0880	0.00	0.00	0.00%	0.00%	
TOU - Off Peak	24,175.26	0.0650	1,571.39	24,175.26	0.0650	1,571.39	0.00	0.00%		35.58%
TOU - Mid Peak	6,799.29	0.1000	679.93	6,799.29	0.1000	679.93	0.00	0.00%		15.39%
TOU - On Peak	6,799.29	0.1170	795.52	6,799.29	0.1170	795.52	0.00	0.00%		18.01%
Service Charge	1	108.32	108.32	1	109.49	109.49	1.17	1.08%	2.61%	2.48%
Service Charge Rate Rider(s)	1	2.1500	2.15	1	0.0200	0.02	(2.13)	(99.07)%	0.00%	0.00%
Distribution Volumetric Rate	100	2.4381	243.81	100	2.4644	246.44	2.63	1.08%	5.87%	5.58%
Low Voltage Volumetric Rate	100		0.00	100		0.00	0.00	0.00%	0.00%	0.00%
Distribution Volumetric Rate Rider(s)	100	-0.1778	(17.78)	100	0.0384	3.84	21.62	(121.60)%	0.09%	0.09%
Total: Distribution			**336.50**			**359.79**	**23.29**	**6.92%**	**8.57%**	**8.15%**
Retail Transmission Rate - Network Service Rate	100.00	2.60530	260.53	100.00	2.59950	259.95	(0.58)	-0.22%	6.19%	5.89%
Retail Transmission Rate - Line and Transformation Connection Service Rate	100.00	1.83070	183.07	100.00	1.82710	182.71	(0.36)	-0.20%	4.35%	4.14%
Total: Retail Transmission			443.60			442.66	(0.94)	(0.21%)	10.54%	10.02%
Sub-Total: Delivery (Distribution and Retail Transmission)			**780.10**			**802.45**	**22.35**	**2.87%**	**19.11%**	**18.17%**
Wholesale Market Service Rate	37,773.85	0.0052	196.42	37,773.85	0.0052	196.42	0.00	0.00%	4.68%	4.45%
Rural Rate Protection Charge	37,773.85	0.0011	41.55	37,773.85	0.0011	41.55	0.00	0.00%	0.99%	0.94%
Standard Supply Service – Administration Charge (if applicable)	1	0.25	0.25	1	0.25	0.25	0.00	0.00%	0.01%	0.01%
Sub-Total: Regulatory			**238.23**			**238.23**	**0.00**	0.00%	**5.67%**	**5.39%**
Debt Retirement Charge (DRC)	36,500.00	0.00700	255.50	36,500.00	0.00700	255.50	0.00	0.00%	**6.08%**	**5.78%**
Total Bill on RPP (before taxes)			4,106.86			4,129.21	22.35	0.54%	98.33%	
HST		13%	533.89		13%	536.80	2.91	0.54%	12.78%	
Total Bill (including HST)			4,640.76			4,666.01	25.26	0.54%	111.11%	
Ontario Clean Energy Benefit (OCEB)		**(10%)**	(464.08)		**(10%)**	(466.60)	(2.53)	0.54%	-11.11%	
Total Bill on RPP (including OCEB)			**4,176.68**			**4,199.41**	**22.73**	0.54%	**100.00%**	
Total Bill on TOU (before taxes)			4,320.66			4,343.01	22.35	0.52%		98.33%
HST		13%	561.69		13%	564.59	2.91	0.52%		12.78%
Total Bill (including HST)			4,882.35			4,907.61	25.26	0.52%		111.11%
Ontario Clean Energy Benefit (OCEB)		**(10%)**	(488.24)		**(10%)**	(490.76)	(2.53)	0.52%		-11.11%
Total Bill on TOU (including OCEB)			**4,394.12**			**4,416.85**	**22.73**	0.52%		**100.00%**

Table N: General Service > 50 to 699 kW Bill Impacts

	CURRENT ESTIMATED BILL			PROPOSED ESTIMATED BILL						
	Volume	Current Rate ($)	Current Charge ($)	Volume	Proposed Rate ($)	Proposed Charge ($)	Change ($)	Change (%)	% of Total RPP Bill	% of Total TOU Bill
Energy First Tier (kWh)	188,869.25	0.0750	14,165.19	188,869.25	0.0750	14,165.19	0.00	0.00%	68.93%	
Energy Second Tier (kWh)	0.00	0.0880	0.00	0.00	0.0880	0.00	0.00	0.00%	0.00%	
TOU - Off Peak	120,876.32	0.0650	7,856.96	120,876.32	0.0650	7,856.96	0.00	0.00%		36.31%
TOU - Mid Peak	33,996.47	0.1000	3,399.65	33,996.47	0.1000	3,399.65	0.00	0.00%		15.71%
TOU - On Peak	33,996.47	0.1170	3,977.59	33,996.47	0.1170	3,977.59	0.00	0.00%		18.38%
Service Charge	1	108.32	108.32	1	109.49	109.49	1.17	1.08%	0.53%	0.51%
Service Charge Rate Rider(s)	1	2.1500	2.15	1	0.0200	0.02	(2.13)	(99.07)%	0.00%	0.00%
Distribution Volumetric Rate	500	2.4381	1,219.05	500	2.4644	1,232.20	13.15	1.08%	6.00%	5.69%
Low Voltage Volumetric Rate	500		0.00	500		0.00	0.00	0.00%	0.00%	0.00%
Distribution Volumetric Rate Rider(s)	500	-0.1778	(88.90)	500	0.0384	19.20	108.10	(121.60)%	0.09%	0.09%
Total: Distribution			**1,240.62**			**1,360.91**	**120.29**	**9.70%**	**6.62%**	**6.29%**
Retail Transmission Rate - Network Service Rate	500.00	2.60530	1,302.65	500.00	2.59950	1,299.75	(2.90)	-0.22%	6.32%	6.01%
Retail Transmission Rate - Line and Transformation Connection Service Rate	500.00	1.83070	915.35	500.00	1.82710	913.55	(1.80)	-0.20%	4.45%	4.22%
Total: Retail Transmission			2,218.00			2,213.30	(4.70)	(0.21%)	10.77%	10.23%
Sub-Total: Delivery (Distribution and Retail Transmission)			**3,458.62**			**3,574.21**	**115.59**	**3.34%**	**17.39%**	**16.52%**
Wholesale Market Service Rate	188,869.25	0.0052	982.12	188,869.25	0.0052	982.12	0.00	0.00%	4.78%	4.54%
Rural Rate Protection Charge	188,869.25	0.0011	207.76	188,869.25	0.0011	207.76	0.00	0.00%	1.01%	0.96%
Standard Supply Service – Administration Charge (if applicable)	1	0.25	0.25	1	0.25	0.25	0.00	0.00%	0.00%	0.00%
Sub-Total: Regulatory			**1,190.13**			**1,190.13**	**0.00**	0.00%	**5.79%**	**5.50%**
Debt Retirement Charge (DRC)	182,500.00	0.00700	1,277.50	182,500.00	0.00700	1,277.50	0.00	0.00%	**6.22%**	**5.90%**
Total Bill on RPP (before taxes)			20,091.44			20,207.03	115.59	0.58%	98.33%	
HST		13%	2,611.89		13%	2,626.91	15.03	0.58%	12.78%	
Total Bill (including HST)			22,703.33			22,833.94	130.62	0.58%	111.11%	
Ontario Clean Energy Benefit (OCEB)		**(10%)**	(2,270.33)		**(10%)**	(2,283.39)	(13.06)	0.58%	-11.11%	
Total Bill on RPP (including OCEB)			**20,432.99**			**20,550.55**	**117.56**	0.58%	**100.00%**	
Total Bill on TOU (before taxes)			21,160.44			21,276.03	115.59	0.55%		98.33%
HST		13%	2,750.86		13%	2,765.88	15.03	0.55%		12.78%
Total Bill (including HST)			23,911.30			24,041.91	130.62	0.55%		111.11%
Ontario Clean Energy Benefit (OCEB)		**(10%)**	(2,391.13)		**(10%)**	(2,404.19)	(13.06)	0.55%		-11.11%
Total Bill on TOU (including OCEB)			**21,520.17**			**21,637.72**	**117.56**	0.55%		**100.00%**

Table O: General Service 700 to 4,999 kW Bill Impacts

	CURRENT ESTIMATED BILL			PROPOSED ESTIMATED BILL						
	Volume	Current Rate ($)	Current Charge ($)	Volume	Proposed Rate ($)	Proposed Charge ($)	Change ($)	Change (%)	% of Total RPP Bill	% of Total TOU Bill
Energy First Tier (kWh)	453,286.20	0.0750	33,996.47	453,286.20	0.0750	33,996.47	0.00	0.00%	60.89%	
Energy Second Tier (kWh)	0.00	0.0880	0.00	0.00	0.0880	0.00	0.00	0.00%	0.00%	
TOU - Off Peak	290,103.17	0.0650	18,856.71	290,103.17	0.0650	18,856.71	0.00	0.00%		32.11%
TOU - Mid Peak	81,591.52	0.1000	8,159.15	81,591.52	0.1000	8,159.15	0.00	0.00%		13.89%
TOU - On Peak	81,591.52	0.1170	9,546.21	81,591.52	0.1170	9,546.21	0.00	0.00%		16.25%
Service Charge	1	1,164.89	1,164.89	1	1,177.47	1,177.47	12.58	1.08%	2.11%	2.00%
Service Charge Rate Rider(s)	1	0.0200	0.02	1	0.0200	0.02	0.00	0.00%	0.00%	0.00%
Distribution Volumetric Rate	1,000	3.3507	3,350.70	1,000	3.3869	3,386.90	36.20	1.08%	6.07%	5.77%
Low Voltage Volumetric Rate	1,000		0.00	1,000		0.00	0.00	0.00%	0.00%	0.00%
Distribution Volumetric Rate Rider(s)	1,000	-0.1851	(185.10)	1,000	0.0441	44.10	229.20	(123.82)%	0.08%	0.08%
Total: Distribution			**4,330.51**			**4,608.49**	**277.98**	**6.42%**	**8.25%**	**7.85%**
Retail Transmission Rate - Network Service Rate	1,000.00	2.92180	2,921.80	1,000.00	2.91530	2,915.30	(6.50)	-0.22%	5.22%	4.96%
Retail Transmission Rate - Line and Transformation Connection Service Rate	1,000.00	1.96790	1,967.90	1,000.00	1.96400	1,964.00	(3.90)	-0.20%	3.52%	3.34%
Total: Retail Transmission			4,889.70			4,879.30	(10.40)	(0.21%)	8.74%	8.31%
Sub-Total: Delivery (Distribution and Retail Transmission)			**9,220.21**			**9,487.79**	**267.58**	**2.90%**	**16.99%**	**16.16%**
Wholesale Market Service Rate	453,286.20	0.0052	2,357.09	453,286.20	0.0052	2,357.09	0.00	0.00%	4.22%	4.01%
Rural Rate Protection Charge	453,286.20	0.0011	498.61	453,286.20	0.0011	498.61	0.00	0.00%	0.89%	0.85%
Standard Supply Service – Administration Charge (if applicable)	1	0.25	0.25	1	0.25	0.25	0.00	0.00%	0.00%	0.00%
Sub-Total: Regulatory			**2,855.95**			**2,855.95**	**0.00**	0.00%	**5.12%**	**4.86%**
Debt Retirement Charge (DRC)	438,000.00	0.00700	3,066.00	438,000.00	0.00700	3,066.00	0.00	0.00%	**5.49%**	**5.22%**
Total Bill on RPP (before taxes)			49,138.63			49,406.21	267.58	0.54%	88.50%	
HST		13%	6,388.02		13%	6,422.81	34.79	0.54%	11.50%	
Total Bill (including HST)			55,526.65			55,829.02	302.37	0.54%	100.00%	
Ontario Clean Energy Benefit (OCEB)			0.00			0.00	0.00	0.00%	0.00%	
Total Bill on RPP (including OCEB)			**55,526.65**			**55,829.02**	**302.37**	0.54%	**100.00%**	
Total Bill on TOU (before taxes)			51,704.23			51,971.81	267.58	0.52%		88.50%
HST		13%	6,721.55		13%	6,756.34	34.79	0.52%		11.50%
Total Bill (including HST)			58,425.78			58,728.14	302.37	0.52%		100.00%
Ontario Clean Energy Benefit (OCEB)			0.00			0.00	0.00	0.00%		0.00%
Total Bill on TOU (including OCEB)			**58,425.78**			**58,728.14**	**302.37**	0.52%		**100.00%**

Table P: General Service 700 to 4,999 kW Bill Impacts

	CURRENT ESTIMATED BILL			PROPOSED ESTIMATED BILL						
	Volume	Current Rate ($)	Current Charge ($)	Volume	Proposed Rate ($)	Proposed Charge ($)	Change ($)	Change (%)	% of Total RPP Bill	% of Total TOU Bill
Energy First Tier (kWh)	951,901.02	0.0750	71,392.58	951,901.02	0.0750	71,392.58	0.00	0.00%	61.66%	
Energy Second Tier (kWh)	0.00	0.0880	0.00	0.00	0.0880	0.00	0.00	0.00%	0.00%	
TOU - Off Peak	609,216.65	0.0650	39,599.08	609,216.65	0.0650	39,599.08	0.00	0.00%		32.49%
TOU - Mid Peak	171,342.18	0.1000	17,134.22	171,342.18	0.1000	17,134.22	0.00	0.00%		14.06%
TOU - On Peak	171,342.18	0.1170	20,047.04	171,342.18	0.1170	20,047.04	0.00	0.00%		16.45%
Service Charge	1	1,164.89	1,164.89	1	1,177.47	1,177.47	12.58	1.08%	1.02%	0.97%
Service Charge Rate Rider(s)	1	0.0200	0.02	1	0.0200	0.02	0.00	0.00%	0.00%	0.00%
Distribution Volumetric Rate	2,100	3.3507	7,036.47	2,100	3.3869	7,112.49	76.02	1.08%	6.14%	5.84%
Low Voltage Volumetric Rate	2,100		0.00	2,100		0.00	0.00	0.00%	0.00%	0.00%
Distribution Volumetric Rate Rider(s)	2,100	-0.1851	(388.71)	2,100	0.0441	92.61	481.32	(123.82)%	0.08%	0.08%
Total: Distribution			**7,812.67**			**8,382.59**	**569.92**	**7.29%**	**7.24%**	**6.88%**
Retail Transmission Rate - Network Service Rate	2,100.00	2.92180	6,135.78	2,100.00	2.91530	6,122.13	(13.65)	-0.22%	5.29%	5.02%
Retail Transmission Rate - Line and Transformation Connection Service Rate	2,100.00	1.96790	4,132.59	2,100.00	1.96400	4,124.40	(8.19)	-0.20%	3.56%	3.38%
Total: Retail Transmission			10,268.37			10,246.53	(21.84)	(0.21%)	8.85%	8.41%
Sub-Total: Delivery (Distribution and Retail Transmission)			**18,081.04**			**18,629.12**	**548.08**	**3.03%**	**16.09%**	**15.29%**
Wholesale Market Service Rate	951,901.02	0.0052	4,949.89	951,901.02	0.0052	4,949.89	0.00	0.00%	4.28%	4.06%
Rural Rate Protection Charge	951,901.02	0.0011	1,047.09	951,901.02	0.0011	1,047.09	0.00	0.00%	0.90%	0.86%
Standard Supply Service – Administration Charge (if applicable)	1	0.25	0.25	1	0.25	0.25	0.00	0.00%	0.00%	0.00%
Sub-Total: Regulatory			**5,997.23**			**5,997.23**	**0.00**	0.00%	**5.18%**	**4.92%**
Debt Retirement Charge (DRC)	919,800.00	0.00700	6,438.60	919,800.00	0.00700	6,438.60	0.00	0.00%	**5.56%**	**5.28%**
Total Bill on RPP (before taxes)			101,909.44			102,457.52	548.08	0.54%	88.50%	
HST		13%	13,248.23		13%	13,319.48	71.25	0.54%	11.50%	
Total Bill (including HST)			115,157.67			115,777.00	619.33	0.54%	100.00%	
Ontario Clean Energy Benefit (OCEB)			0.00			0.00	0.00	0.00%	0.00%	
Total Bill on RPP (including OCEB)			**115,157.67**			**115,777.00**	**619.33**	0.54%	**100.00%**	
Total Bill on TOU (before taxes)			107,297.20			107,845.28	548.08	0.51%		88.50%
HST		13%	13,948.64		13%	14,019.89	71.25	0.51%		11.50%
Total Bill (including HST)			121,245.84			121,865.17	619.33	0.51%		100.00%
Ontario Clean Energy Benefit (OCEB)			0.00			0.00	0.00	0.00%		0.00%
Total Bill on TOU (including OCEB)			**121,245.84**			**121,865.17**	**619.33**	0.51%		**100.00%**

Table Q: Large User Bill Impacts

	CURRENT ESTIMATED BILL			PROPOSED ESTIMATED BILL						
	Volume	Current Rate ($)	Current Charge ($)	Volume	Proposed Rate ($)	Proposed Charge ($)	Change ($)	Change (%)	% of Total RPP Bill	% of Total TOU Bill
Energy First Tier (kWh)	4,924,890.25	0.0750	369,366.77	4,924,890.25	0.0750	369,366.77	0.00	0.00%	63.77%	
Energy Second Tier (kWh)	0.00	0.0880	0.00	0.00	0.0880	0.00	0.00	0.00%	0.00%	
TOU - Off Peak	3,151,929.76	0.0650	204,875.43	3,151,929.76	0.0650	204,875.43	0.00	0.00%		33.55%
TOU - Mid Peak	886,480.25	0.1000	88,648.02	886,480.25	0.1000	88,648.02	0.00	0.00%		14.52%
TOU - On Peak	886,480.25	0.1170	103,718.19	886,480.25	0.1170	103,718.19	0.00	0.00%		16.98%
Service Charge	1	4,430.14	4,430.14	1	4,477.99	4,477.99	47.85	1.08%	0.77%	0.73%
Service Charge Rate Rider(s)	1	0.0200	0.02	1	0.0200	0.02	0.00	0.00%	0.00%	0.00%
Distribution Volumetric Rate	9,500	2.1459	20,386.05	9,500	2.1691	20,606.45	220.40	1.08%	3.56%	3.37%
Low Voltage Volumetric Rate	9,500		0.00	9,500		0.00	0.00	0.00%	0.00%	0.00%
Distribution Volumetric Rate Rider(s)	9,500	-0.1834	(1,742.30)	9,500	0.0239	227.05	1,969.35	(113.03)%	0.04%	0.04%
Total: Distribution			**23,073.91**			**25,311.51**	**2,237.60**	**9.70%**	**4.37%**	**4.14%**
Retail Transmission Rate - Network Service Rate	9,500.00	3.30690	31,415.55	9,500.00	3.29950	31,345.25	(70.30)	-0.22%	5.41%	5.13%
Retail Transmission Rate - Line and Transformation Connection Service Rate	9,500.00	2.27450	21,607.75	9,500.00	2.27000	21,565.00	(42.75)	-0.20%	3.72%	3.53%
Total: Retail Transmission			53,023.30			52,910.25	(113.05)	(0.21%)	9.13%	8.66%
Sub-Total: Delivery (Distribution and Retail Transmission)			**76,097.21**			**78,221.76**	**2,124.55**	**2.79%**	**13.50%**	**12.81%**
Wholesale Market Service Rate	4,924,890.25	0.0052	25,609.43	4,924,890.25	0.0052	25,609.43	0.00	0.00%	4.42%	4.19%
Rural Rate Protection Charge	4,924,890.25	0.0011	5,417.38	4,924,890.25	0.0011	5,417.38	0.00	0.00%	0.94%	0.89%
Standard Supply Service – Administration Charge (if applicable)	1	0.25	0.25	1	0.25	0.25	0.00	0.00%	0.00%	0.00%
Sub-Total: Regulatory			**31,027.06**			**31,027.06**	**0.00**	0.00%	**5.36%**	**5.08%**
Debt Retirement Charge (DRC)	4,854,500.00	0.00700	33,981.50	4,854,500.00	0.00700	33,981.50	0.00	0.00%	**5.87%**	**5.56%**
Total Bill on RPP (before taxes)			510,472.54			512,597.09	2,124.55	0.42%	88.50%	
HST		13%	66,361.43		13%	66,637.62	276.19	0.42%	11.50%	
Total Bill (including HST)			576,833.97			579,234.71	2,400.74	0.42%	100.00%	
Ontario Clean Energy Benefit (OCEB)			0.00			0.00	0.00	0.00%	0.00%	
Total Bill on RPP (including OCEB)			**576,833.97**			**579,234.71**	**2,400.74**	0.42%	**100.00%**	
Total Bill on TOU (before taxes)			538,347.42			540,471.97	2,124.55	0.39%		88.50%
HST		13%	69,985.16		13%	70,261.36	276.19	0.39%		11.50%
Total Bill (including HST)			608,332.58			610,733.32	2,400.74	0.39%		100.00%
Ontario Clean Energy Benefit (OCEB)			0.00			0.00	0.00	0.00%		0.00%
Total Bill on TOU (including OCEB)			**608,332.58**			**610,733.32**	**2,400.74**	0.39%		**100.00%**

Table R: Large User Bill Impacts

	CURRENT ESTIMATED BILL			PROPOSED ESTIMATED BILL						
	Volume	Current Rate ($)	Current Charge ($)	Volume	Proposed Rate ($)	Proposed Charge ($)	Change ($)	Change (%)	% of Total RPP Bill	% of Total TOU Bill
Energy First Tier (kWh)	10,368,190.00	0.0750	777,614.25	10,368,190.00	0.0750	777,614.25	0.00	0.00%	64.06%	
Energy Second Tier (kWh)	0.00	0.0880	0.00	0.00	0.0880	0.00	0.00	0.00%	0.00%	
TOU - Off Peak	6,635,641.60	0.0650	431,316.70	6,635,641.60	0.0650	431,316.70	0.00	0.00%		33.69%
TOU - Mid Peak	1,866,274.20	0.1000	186,627.42	1,866,274.20	0.1000	186,627.42	0.00	0.00%		14.58%
TOU - On Peak	1,866,274.20	0.1170	218,354.08	1,866,274.20	0.1170	218,354.08	0.00	0.00%		17.06%
Service Charge	1	4,430.14	4,430.14	1	4,477.99	4,477.99	47.85	1.08%	0.37%	0.35%
Service Charge Rate Rider(s)	1	0.0200	0.02	1	0.0200	0.02	0.00	0.00%	0.00%	0.00%
Distribution Volumetric Rate	20,000	2.1459	42,918.00	20,000	2.1691	43,382.00	464.00	1.08%	3.57%	3.39%
Low Voltage Volumetric Rate	20,000		0.00	20,000		0.00	0.00	0.00%	0.00%	0.00%
Distribution Volumetric Rate Rider(s)	20,000	-0.1834	(3,668.00)	20,000	0.0239	478.00	4,146.00	(113.03)%	0.04%	0.04%
Total: Distribution			**43,680.16**			**48,338.01**	**4,657.85**	**10.66%**	**3.98%**	**3.78%**
Retail Transmission Rate - Network Service Rate	20,000.00	3.30690	66,138.00	20,000.00	3.29950	65,990.00	(148.00)	-0.22%	5.44%	5.15%
Retail Transmission Rate - Line and Transformation Connection Service Rate	20,000.00	2.27450	45,490.00	20,000.00	2.27000	45,400.00	(90.00)	-0.20%	3.74%	3.55%
Total: Retail Transmission			111,628.00			111,390.00	(238.00)	(0.21%)	9.18%	8.70%
Sub-Total: Delivery (Distribution and Retail Transmission)			**155,308.16**			**159,728.01**	**4,419.85**	**2.85%**	**13.16%**	**12.48%**
Wholesale Market Service Rate	10,368,190.00	0.0052	53,914.59	10,368,190.00	0.0052	53,914.59	0.00	0.00%	4.44%	4.21%
Rural Rate Protection Charge	10,368,190.00	0.0011	11,405.01	10,368,190.00	0.0011	11,405.01	0.00	0.00%	0.94%	0.89%
Standard Supply Service – Administration Charge (if applicable)	1	0.25	0.25	1	0.25	0.25	0.00	0.00%	0.00%	0.00%
Sub-Total: Regulatory			**65,319.85**			**65,319.85**	**0.00**	0.00%	**5.38%**	**5.10%**
Debt Retirement Charge (DRC)	10,220,000.00	0.00700	71,540.00	10,220,000.00	0.00700	71,540.00	0.00	0.00%	**5.89%**	**5.59%**
Total Bill on RPP (before taxes)			1,069,782.26			1,074,202.11	4,419.85	0.41%	88.50%	
HST		13%	139,071.69		13%	139,646.27	574.58	0.41%	11.50%	
Total Bill (including HST)			1,208,853.95			1,213,848.38	4,994.43	0.41%	100.00%	
Ontario Clean Energy Benefit (OCEB)			0.00			0.00	0.00	0.00%	0.00%	
Total Bill on RPP (including OCEB)			**1,208,853.95**			**1,213,848.38**	**4,994.43**	0.41%	**100.00%**	
Total Bill on TOU (before taxes)			1,128,466.21			1,132,886.06	4,419.85	0.39%		88.50%
HST		13%	146,700.61		13%	147,275.19	574.58	0.39%		11.50%
Total Bill (including HST)			1,275,166.82			1,280,161.25	4,994.43	0.39%		100.00%
Ontario Clean Energy Benefit (OCEB)			0.00			0.00	0.00	0.00%		0.00%
Total Bill on TOU (including OCEB)			**1,275,166.82**			**1,280,161.25**	**4,994.43**	0.39%		**100.00%**

Table S: Unmetered & Scattered Loads Bill Impacts

	CURRENT ESTIMATED BILL			PROPOSED ESTIMATED BILL						
	Volume	Current Rate ($)	Current Charge ($)	Volume	Proposed Rate ($)	Proposed Charge ($)	Change ($)	Change (%)	% of Total RPP Bill	% of Total TOU Bill
Energy First Tier (kWh)	155.24	0.0750	11.64	155.24	0.0750	11.64	0.00	0.00%	49.60%	
Energy Second Tier (kWh)	0.00	0.0880	0.00	0.00	0.0880	0.00	0.00	0.00%	0.00%	
TOU - Off Peak	99.35	0.0650	6.46	99.35	0.0650	6.46	0.00	0.00%		26.50%
TOU - Mid Peak	27.94	0.1000	2.79	27.94	0.1000	2.79	0.00	0.00%		11.47%
TOU - On Peak	27.94	0.1170	3.27	27.94	0.1170	3.27	0.00	0.00%		13.42%
Service Charge	5	0.94	4.70	5	0.95	4.75	0.05	1.06%	20.24%	19.49%
Service Charge Rate Rider(s)	5	0.0000	0.00	5	0.0000	0.00	0.00	0.00%	0.00%	0.00%
Distribution Volumetric Rate	150	0.0172	2.58	150	0.0174	2.61	0.03	1.16%	11.12%	10.71%
Low Voltage Volumetric Rate	150		0.00	150		0.00	0.00	0.00%	0.00%	0.00%
Distribution Volumetric Rate Rider(s)	150	-0.0014	(0.21)	150	0.0002	0.03	0.24	(114.29)%	0.13%	0.12%
Total: Distribution			**7.07**			**7.39**	**0.32**	**4.53%**	**31.48%**	**30.33%**
Retail Transmission Rate - Network Service Rate	155.24	0.00670	1.04	155.24	0.00670	1.04	0.00	0.00%	4.43%	4.27%
Retail Transmission Rate - Line and Transformation Connection Service Rate	155.24	0.00470	0.73	155.24	0.00470	0.73	0.00	0.00%	3.11%	2.99%
Total: Retail Transmission			1.77			1.77	0.00	0.00%	7.54%	7.26%
Sub-Total: Delivery (Distribution and Retail Transmission)			**8.84**			**9.16**	**0.32**	**3.62%**	**39.02%**	**37.59%**
Wholesale Market Service Rate	155.24	0.0052	0.81	155.24	0.0052	0.81	0.00	0.00%	3.44%	3.31%
Rural Rate Protection Charge	155.24	0.0011	0.17	155.24	0.0011	0.17	0.00	0.00%	0.73%	0.70%
Standard Supply Service – Administration Charge (if applicable)	1	0.25	0.25	1	0.25	0.25	0.00	0.00%	1.07%	1.03%
Sub-Total: Regulatory			**1.23**			**1.23**	**0.00**	0.00%	**5.23%**	**5.04%**
Debt Retirement Charge (DRC)	150.00	0.00700	1.05	150.00	0.00700	1.05	0.00	0.00%	**4.47%**	**4.31%**
Total Bill on RPP (before taxes)			22.76			23.08	0.32	1.41%	98.33%	
HST		13%	2.96		13%	3.00	0.04	1.41%	12.78%	
Total Bill (including HST)			25.72			26.08	0.36	1.41%	111.11%	
Ontario Clean Energy Benefit (OCEB)		**(10%)**	(2.57)		**(10%)**	(2.61)	(0.04)	1.41%	-11.11%	
Total Bill on RPP (including OCEB)			**23.15**			**23.47**	**0.33**	1.41%	**100.00%**	
Total Bill on TOU (before taxes)			23.64			23.96	0.32	1.35%		98.33%
HST		13%	3.07		13%	3.11	0.04	1.35%		12.78%
Total Bill (including HST)			26.71			27.07	0.36	1.35%		111.11%
Ontario Clean Energy Benefit (OCEB)		**(10%)**	(2.67)		**(10%)**	(2.71)	(0.04)	1.35%		-11.11%
Total Bill on TOU (including OCEB)			**24.04**			**24.37**	**0.33**	1.35%		**100.00%**

Table T: Unmetered & Scattered Loads Bill Impacts

	CURRENT ESTIMATED BILL			PROPOSED ESTIMATED BILL						
	Volume	Current Rate ($)	Current Charge ($)	Volume	Proposed Rate ($)	Proposed Charge ($)	Change ($)	Change (%)	% of Total RPP Bill	% of Total TOU Bill
Energy First Tier (kWh)	750.00	0.0750	56.25	750.00	0.0750	56.25	0.00	0.00%	11.61%	
Energy Second Tier (kWh)	802.35	0.0880	70.61	802.35	0.0880	70.61	0.00	0.00%	14.57%	
TOU - Off Peak	993.50	0.0650	64.58	993.50	0.0650	64.58	0.00	0.00%		13.37%
TOU - Mid Peak	279.42	0.1000	27.94	279.42	0.1000	27.94	0.00	0.00%		5.79%
TOU - On Peak	279.42	0.1170	32.69	279.42	0.1170	32.69	0.00	0.00%		6.77%
Service Charge	300	0.94	282.00	300	0.95	285.00	3.00	1.06%	58.81%	59.02%
Service Charge Rate Rider(s)	300	0.0000	0.00	300	0.0000	0.00	0.00	0.00%	0.00%	0.00%
Distribution Volumetric Rate	1,500	0.0172	25.80	1,500	0.0174	26.10	0.30	1.16%	5.39%	5.40%
Low Voltage Volumetric Rate	1,500		0.00	1,500		0.00	0.00	0.00%	0.00%	0.00%
Distribution Volumetric Rate Rider(s)	1,500	-0.0014	(2.10)	1,500	0.0002	0.30	2.40	(114.29)%	0.06%	0.06%
Total: Distribution			**305.70**			**311.40**	**5.70**	**1.86%**	**64.26%**	**64.48%**
Retail Transmission Rate - Network Service Rate	1,552.35	0.00670	10.40	1,552.35	0.00670	10.40	0.00	0.00%	2.15%	2.15%
Retail Transmission Rate - Line and Transformation Connection Service Rate	1,552.35	0.00470	7.30	1,552.35	0.00470	7.30	0.00	0.00%	1.51%	1.51%
Total: Retail Transmission			17.70			17.70	0.00	0.00%	3.65%	3.66%
Sub-Total: Delivery (Distribution and Retail Transmission)			**323.40**			**329.10**	**5.70**	**1.76%**	**67.91%**	**68.15%**
Wholesale Market Service Rate	1,552.35	0.0052	8.07	1,552.35	0.0052	8.07	0.00	0.00%	1.67%	1.67%
Rural Rate Protection Charge	1,552.35	0.0011	1.71	1,552.35	0.0011	1.71	0.00	0.00%	0.35%	0.35%
Standard Supply Service – Administration Charge (if applicable)	1	0.25	0.25	1	0.25	0.25	0.00	0.00%	0.05%	0.05%
Sub-Total: Regulatory			**10.03**			**10.03**	**0.00**	0.00%	**2.07%**	**2.08%**
Debt Retirement Charge (DRC)	1,500.00	0.00700	10.50	1,500.00	0.00700	10.50	0.00	0.00%	**2.17%**	**2.17%**
Total Bill on RPP (before taxes)			470.78			476.48	5.70	1.21%	98.33%	
HST		13%	61.20		13%	61.94	0.74	1.21%	12.78%	
Total Bill (including HST)			531.99			538.43	6.44	1.21%	111.11%	
Ontario Clean Energy Benefit (OCEB)		**(10%)**	(53.20)		**(10%)**	(53.84)	(0.64)	1.21%	-11.11%	
Total Bill on RPP (including OCEB)			**478.79**			**484.58**	**5.80**	1.21%	**100.00%**	
Total Bill on TOU (before taxes)			469.14			474.84	5.70	1.21%		98.33%
HST		13%	60.99		13%	61.73	0.74	1.21%		12.78%
Total Bill (including HST)			530.13			536.57	6.44	1.21%		111.11%
Ontario Clean Energy Benefit (OCEB)		**(10%)**	(53.01)		**(10%)**	(53.66)	(0.64)	1.21%		-11.11%
Total Bill on TOU (including OCEB)			**477.11**			**482.91**	**5.80**	1.21%		**100.00%**

Table U: Street Lighting Bill Impacts

	CURRENT ESTIMATED BILL			PROPOSED ESTIMATED BILL						
	Volume	Current Rate ($)	Current Charge ($)	Volume	Proposed Rate ($)	Proposed Charge ($)	Change ($)	Change (%)	% of Total RPP Bill	% of Total TOU Bill
Energy First Tier (kWh)	377.74	0.0750	28.33	377.74	0.0750	28.33	0.00	0.00%	49.62%	
Energy Second Tier (kWh)	0.00	0.0880	0.00	0.00	0.0880	0.00	0.00	0.00%	0.00%	
TOU - Off Peak	241.75	0.0650	15.71	241.75	0.0650	15.71	0.00	0.00%		26.41%
TOU - Mid Peak	67.99	0.1000	6.80	67.99	0.1000	6.80	0.00	0.00%		11.43%
TOU - On Peak	67.99	0.1170	7.96	67.99	0.1170	7.96	0.00	0.00%		13.37%
Service Charge	6	0.82	4.53	5.53	0.83	4.59	0.06	1.22%	8.04%	7.71%
Service Charge Rate Rider(s)	6	0.0000	0.00	6	0.0000	0.00	0.00	0.00%	0.00%	0.00%
Distribution Volumetric Rate	1	8.5207	8.52	1	8.6127	8.61	0.09	1.08%	15.09%	14.47%
Low Voltage Volumetric Rate	1		0.00	1		0.00	0.00	0.00%	0.00%	0.00%
Distribution Volumetric Rate Rider(s)	1	-0.4973	(0.50)	1	0.1218	0.12	0.62	(124.49)%	0.21%	0.20%
Total: Distribution			**12.56**			**13.32**	**0.77**	**6.10%**	**23.34%**	**22.39%**
Retail Transmission Rate - Network Service Rate	1.00	2.16930	2.17	1.00	2.16450	2.16	(0.00)	-0.22%	3.79%	3.64%
Retail Transmission Rate - Line and Transformation Connection Service Rate	1.00	1.52410	1.52	1.00	1.52110	1.52	(0.00)	-0.20%	2.66%	2.56%
Total: Retail Transmission			3.69			3.69	(0.01)	(0.21%)	6.46%	6.19%
Sub-Total: Delivery (Distribution and Retail Transmission)			**16.25**			**17.01**	**0.76**	**4.67%**	**29.79%**	**28.58%**
Wholesale Market Service Rate	377.74	0.0052	1.96	377.74	0.0052	1.96	0.00	0.00%	3.44%	3.30%
Rural Rate Protection Charge	377.74	0.0011	0.42	377.74	0.0011	0.42	0.00	0.00%	0.73%	0.70%
Standard Supply Service – Administration Charge (if applicable)	1	0.25	0.25	1	0.25	0.25	0.00	0.00%	0.44%	0.42%
Sub-Total: Regulatory			**2.63**			**2.63**	**0.00**	0.00%	**4.61%**	**4.42%**
Debt Retirement Charge (DRC)	365.00	0.00700	2.56	365.00	0.00700	2.56	0.00	0.00%	**4.48%**	**4.29%**
Total Bill on RPP (before taxes)			49.77			50.53	0.76	1.52%	88.50%	
HST		13%	6.47		13%	6.57	0.10	1.52%	11.50%	
Total Bill (including HST)			56.24			57.09	0.86	1.52%	100.00%	
Ontario Clean Energy Benefit (OCEB)			0.00			0.00	0.00	0.00%	0.00%	
Total Bill on RPP (including OCEB)			**56.24**			**57.09**	**0.86**	1.52%	**100.00%**	
Total Bill on TOU (before taxes)			51.90			52.66	0.76	1.46%		88.50%
HST		13%	6.75		13%	6.85	0.10	1.46%		11.50%
Total Bill (including HST)			58.65			59.51	0.86	1.46%		100.00%
Ontario Clean Energy Benefit (OCEB)			0.00			0.00	0.00	0.00%		0.00%
Total Bill on TOU (including OCEB)			**58.65**			**59.51**	**0.86**	1.46%		**100.00%**

Table V: Street Lighting Bill Impacts

	CURRENT ESTIMATED BILL			PROPOSED ESTIMATED BILL						
	Volume	Current Rate ($)	Current Charge ($)	Volume	Proposed Rate ($)	Proposed Charge ($)	Change ($)	Change (%)	% of Total RPP Bill	% of Total TOU Bill
Energy First Tier (kWh)	1,435,406.30	0.0750	107,655.47	1,435,406.30	0.0750	107,655.47	0.00	0.00%	49.87%	
Energy Second Tier (kWh)	0.00	0.0880	0.00	0.00	0.0880	0.00	0.00	0.00%	0.00%	
TOU - Off Peak	918,660.03	0.0650	59,712.90	918,660.03	0.0650	59,712.90	0.00	0.00%		26.53%
TOU - Mid Peak	258,373.13	0.1000	25,837.31	258,373.13	0.1000	25,837.31	0.00	0.00%		11.48%
TOU - On Peak	258,373.13	0.1170	30,229.66	258,373.13	0.1170	30,229.66	0.00	0.00%		13.43%
Service Charge	21,000	0.82	17,220.00	21000	0.83	17,430.00	210.00	1.22%	8.07%	7.74%
Service Charge Rate Rider(s)	21,000	0.0000	0.00	21,000	0.0000	0.00	0.00	0.00%	0.00%	0.00%
Distribution Volumetric Rate	3,800	8.5207	32,378.66	3,800	8.6127	32,728.26	349.60	1.08%	15.16%	14.54%
Low Voltage Volumetric Rate	3,800		0.00	3,800		0.00	0.00	0.00%	0.00%	0.00%
Distribution Volumetric Rate Rider(s)	3,800	-0.4973	(1,889.74)	3,800	0.1218	462.84	2,352.58	(124.49)%	0.21%	0.21%
Total: Distribution			**47,708.92**			**50,621.10**	**2,912.18**	**6.10%**	**23.45%**	**22.49%**
Retail Transmission Rate - Network Service Rate	3,800.00	2.16930	8,243.34	3,800.00	2.16450	8,225.10	(18.24)	-0.22%	3.81%	3.65%
Retail Transmission Rate - Line and Transformation Connection Service Rate	3,800.00	1.52410	5,791.58	3,800.00	1.52110	5,780.18	(11.40)	-0.20%	2.68%	2.57%
Total: Retail Transmission			14,034.92			14,005.28	(29.64)	(0.21%)	6.49%	6.22%
Sub-Total: Delivery (Distribution and Retail Transmission)			**61,743.84**			**64,626.38**	**2,882.54**	**4.67%**	**29.94%**	**28.72%**
Wholesale Market Service Rate	1,435,406.30	0.0052	7,464.11	1,435,406.30	0.0052	7,464.11	0.00	0.00%	3.46%	3.32%
Rural Rate Protection Charge	1,435,406.30	0.0011	1,578.95	1,435,406.30	0.0011	1,578.95	0.00	0.00%	0.73%	0.70%
Standard Supply Service – Administration Charge (if applicable)	1	0.25	0.25	1	0.25	0.25	0.00	0.00%	0.00%	0.00%
Sub-Total: Regulatory			**9,043.31**			**9,043.31**	**0.00**	0.00%	**4.19%**	**4.02%**
Debt Retirement Charge (DRC)	1,387,000.00	0.00700	9,709.00	1,387,000.00	0.00700	9,709.00	0.00	0.00%	**4.50%**	**4.31%**
Total Bill on RPP (before taxes)			188,151.62			191,034.16	2,882.54	1.53%	88.50%	
HST		13%	24,459.71		13%	24,834.44	374.73	1.53%	11.50%	
Total Bill (including HST)			212,611.33			215,868.60	3,257.27	1.53%	100.00%	
Ontario Clean Energy Benefit (OCEB)			0.00			0.00	0.00	0.00%	0.00%	
Total Bill on RPP (including OCEB)			**212,611.33**			**215,868.60**	**3,257.27**	1.53%	**100.00%**	
Total Bill on TOU (before taxes)			196,276.02			199,158.56	2,882.54	1.47%		88.50%
HST		13%	25,515.88		13%	25,890.61	374.73	1.47%		11.50%
Total Bill (including HST)			221,791.90			225,049.17	3,257.27	1.47%		100.00%
Ontario Clean Energy Benefit (OCEB)			0.00			0.00	0.00	0.00%		0.00%
Total Bill on TOU (including OCEB)			**221,791.90**			**225,049.17**	**3,257.27**	1.47%		**100.00%**

TAB 4

2013 IRM RATE GENERATOR MODEL

3RD Generation Incentive Regulation Model for 2013 Filers

Version 2.3

Utility Name	Hydro One Brampton Networks Inc.
Service Territory	*Brampton*
Assigned EB Number	EB-2012-0135
Name of Contact and Title	Scott Miller, Director of Regulatory Affairs & Commu
Phone Number	(905)-452-5504
Email Address	smiller@hydroonebrampton.com
We are applying for rates effective	Tuesday, January 01, 2013

Notes

Pale green cells represent input cells.

Pale blue cells represent drop-down lists. The applicant should select the appropriate item from the drop-down list.

White cells contain fixed values, automatically generated values or formulae.

While this model has been provided in Excel format and is required to be filed with the applications, the onus remains on the applicant to ensure the accuracy of the data and the results.

3RD Generation Incentive Regulation Model for 2013 Filers

Hydro One Brampton Networks Inc.

3RD Generation Incentive Regulation Model for 2013 Filers

Hydro One Brampton Networks Inc.

Select the appropriate rate classes as they appear on your most recent Board-Approved Tariff of Rates and Charges, including the MicroFit Class.

How many classes are listed on your most recent Board-Approved Tariff of Rates and Charges? 10

Select Your Rate Classes from the **Blue Cells** below. Please ensure that a rate class is assigned to **each shaded cell.**

	Rate Class Classification
1	Residential
2	General Service Less Than 50 kW
3	General Service 50 to 699 kW
4	General Service 700 to 4,999 kW
5	Large Use
6	Unmetered Scattered Load
7	Street Lighting
8	Standby Power
9	Embedded Distributor
10	MicroFit

For each class, Applicants are required to copy and paste the class descriptions (located directly under the class name) and the description of the applicability of those rates (description is found under the class name and directly under the word "APPLICATION"). By using the drop-down lists located under the column labeled "Rate Description", please select the descriptions of the rates and charges that **BEST MATCHES** the descriptions on your most recent Board-Approved Tariff of Rates and Charges. If the description is not found in the drop-down list, please enter the description in the green cells under the correct class exactly as it appears on the tariff. Please do not enter more than one "Service Charge" for each class for which a base monthly fixed charge applies. **Note: If the current RRRP consists of only one line on the current tariff schedule, enter the same rate for "Rural Rate Protection Charge - effective until April 30, 2012" and "Rural Rate Protection Charge - effective on and after May 1, 2012".

Hydro One Brampton Networks Inc.
TARIFF OF RATES AND CHARGES

Residential Service Classification

This classification applies to an account where the electricity is supplied exclusively to single-family dwelling units for domestic or household purposes, including seasonal occupancy. This includes, but is not limited to, detached houses, one unit of a semi-detached, duplex, triplex or quadruplex house, with a residential zoning. Separately metered dwellings within a town house complex also qualify as residential customers. Further servicing details are available in the distributor’s Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor’s Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES - Delivery Component (If applicable, Effective Date MUST be included in rate description)

Service Charge	$	9.8300
Green Energy Act Initiatives Funding Adder	$	0.0200
Rate Rider for Recovery of Stranded Meter Assets – Effective until December 31, 2012	$	0.7000
Distribution Volumetric Rate	$/kWh	0.0143
Rate Rider for Deferral/Variance Account Disposition (2012) – Effective until December 31, 2012	$/kWh	(0.0019)

Rate Rider for Lost Revenue Adjustment Mechanism (LRAM) Recovery (2011) – Effective until December 31, 2012	$/kWh	0.0012
Rate Rider for Lost Revenue Adjustment Mechanism (LRAM) Recovery (2012) – Effective until December 31, 2012	$/kWh	0.0001
Retail Transmission Rate - Network Service Rate	$/kWh	0.0075
Retail Transmission Rate - Line and Transformation Connection Service Rate	$/kWh	0.0055

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate	$/kWh	0.0052
Rural Rate Protection Charge - effective until April 30, 2012	$/kWh	0.0013
Rural Rate Protection Charge - effective on and after May 1, 2012	$/kWh	0.0011
Standard Supply Service - Administrative Charge (if applicable)	$	0.2500

General Service Less Than 50 kW Service Classification

This classification applies to a non residential account whose average monthly maximum demand is less than, or is forecast to be less than, 50 kW. Multi-unit residential establishments such as apartment buildings supplied through one service (bulk metered) shall normally be classified as general service.
Where service is provided to combined residential and business, or residential and agricultural, whether seasonal or all-year premises, and the wiring does not provide for separate metering, the service shall normally be classed as general service.
Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

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Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES - Delivery Component **(If applicable, Effective Date MUST be included in rate description)**

Service Charge	$	17.7500
Green Energy Act Initiatives Funding Adder	$	0.0200
Rate Rider for Recovery of Stranded Meter Assets – Effective until December 31, 2012	$	2.3700
Distribution Volumetric Rate	$/kWh	0.0156
Rate Rider for Deferral/Variance Account Disposition (2012) – Effective until December 31, 2012	$/kWh	(0.0014)
Rate Rider for Lost Revenue Adjustment Mechanism (LRAM) Recovery (2012) – Effective until December 31, 2012	$/kWh	0.0008
Retail Transmission Rate - Network Service Rate	$/kWh	0.0067
Retail Transmission Rate - Line and Transformation Connection Service Rate	$/kWh	0.0047

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate	$/kWh	0.0052
Rural Rate Protection Charge - effective until April 30, 2012	$/kWh	0.0013
Rural Rate Protection Charge - effective on and after May 1, 2012	$/kWh	0.0011
Standard Supply Service - Administrative Charge (if applicable)	$	0.25

General Service 50 to 699 kW Service Classification

This classification applies to a non residential account whose average monthly maximum demand used for billing purposes is equal to or greater than, or is forecast to be equal to or greater than, 50 kW but less than 700 kW. Further servicing details are available in the distributor’s Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the

Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES - Delivery Component **(If applicable, Effective Date MUST be included in rate description)**

Service Charge	$	108.3200
Green Energy Act Initiatives Funding Adder	$	0.0200
Rate Rider for Recovery of Stranded Meter Assets – Effective until December 31, 2012	$	2.1300
Distribution Volumetric Rate	$/kW	2.4381
Rate Rider for Deferral/Variance Account Disposition (2012) – Effective until December 31, 2012	$/kW	(0.2069)
Rate Rider for Lost Revenue Adjustment Mechanism (LRAM) Recovery (2011) – Effective until December 31, 2012	$/kW	0.0095
Rate Rider for Lost Revenue Adjustment Mechanism (LRAM) Recovery (2012) – Effective until December 31, 2012	$/kW	0.0196
Retail Transmission Rate - Network Service Rate	$/kW	2.6053
Retail Transmission Rate - Line and Transformation Connection Service Rate	$/kW	1.8307

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate	$/kWh	0.0052
Rural Rate Protection Charge - effective until April 30, 2012	$/kWh	0.0013
Rural Rate Protection Charge - effective on and after May 1, 2012	$/kWh	0.0011
Standard Supply Service - Administrative Charge (if applicable)	$	0.25

General Service 700 to 4,999 kW Service Classification

This classification applies to a non residential account whose average monthly maximum demand used for billing purposes is equal to or greater than, or is forecast to be equal to or greater than, 700 kW but less than 5,000 kW. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES - Delivery Component **(If applicable, Effective Date MUST be included in rate description)**

Service Charge	$	1,164.8900
Green Energy Act Initiatives Funding Adder	$	0.0200
Distribution Volumetric Rate	$/kW	3.3507
Rate Rider for Deferral/Variance Account Disposition (2012) – Effective until December 31, 2012	$/kW	(0.2434)
Rate Rider for Lost Revenue Adjustment Mechanism (LRAM) Recovery (2011) – Effective until December 31, 2012	$/kW	0.0447
Rate Rider for Lost Revenue Adjustment Mechanism (LRAM) Recovery (2012) – Effective until December 31, 2012	$/kW	0.0136
Retail Transmission Rate - Network Service Rate	$/kW	2.9218
Retail Transmission Rate - Line and Transformation Connection Service Rate	$/kW	1.9679

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate	$/kWh	0.0052
Rural Rate Protection Charge - effective until April 30, 2012	$/kWh	0.0013
Rural Rate Protection Charge - effective on and after May 1, 2012	$/kWh	0.0011
Standard Supply Service - Administrative Charge (if applicable)	$	0.25

Large Use Service Classification

This classification applies to an account whose average monthly maximum demand over 12 consecutive months used for billing purposes is equal to or greater than 5,000 kW, or is forecast to be equal to or greater than 5,000 kW. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES - Delivery Component **(If applicable, Effective Date MUST be included in rate description)**

Service Charge	$	4,430.1400
Green Energy Act Initiatives Funding Adder	$	0.0200
Distribution Volumetric Rate	$/kW	2.1459
Rate Rider for Deferral/Variance Account Disposition (2012) – Effective until December 31, 2012	$/kW	(0.1834)
Retail Transmission Rate - Network Service Rate	$/kW	3.3069
Retail Transmission Rate - Line and Transformation Connection Service Rate	$/kW	2.2745

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate	$/kWh	0.0052
Rural Rate Protection Charge - effective until April 30, 2012	$/kWh	0.0013
Rural Rate Protection Charge - effective on and after May 1, 2012	$/kWh	0.0011
Standard Supply Service - Administrative Charge (if applicable)	$	0.25

Unmetered Scattered Load Service Classification

This classification applies to an account whose average monthly maximum demand is less than, or is forecast to be less than, 50 kW and the consumption is unmetered. Such connections include cable TV power packs, bus shelters, telephone booths, traffic lights, railway crossings, etc. The level of the consumption will be agreed to by the distributor and the customer, based on detailed manufacturer information/documentation with regard to electrical consumption of the unmetered load or periodic monitoring of actual consumption. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES - Delivery Component (If applicable, Effective Date MUST be included in rate description)

Service Charge (per connection)	$	0.94
Distribution Volumetric Rate	$/kWh	0.0172
Rate Rider for Deferral/Variance Account Disposition (2012) – Effective until December 31, 2012	$/kWh	(0.0014)
Retail Transmission Rate - Network Service Rate	$/kWh	0.0067
Retail Transmission Rate - Line and Transformation Connection Service Rate	$/kWh	0.0047

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate	$/kWh	0.0052
Rural Rate Protection Charge - effective until April 30, 2012	$/kWh	0.0013
Rural Rate Protection Charge - effective on and after May 1, 2012	$/kWh	0.0011
Standard Supply Service - Administrative Charge (if applicable)	$	0.25

Street Lighting Service Classification

All service supplied to roadway lighting equipment owned by or operated by the City of Brampton, Regional Municipality of Peel, or the Ministry of Transportation, controlled by photo cells. The consumption for these customers will be based on the calculated connected load times the required lighting times established in the approved OEB street lighting load shape template. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES - Delivery Component (If applicable, Effective Date MUST be included in rate description)

Service Charge (per light)	$	0.8200
Distribution Volumetric Rate	$/kW	8.5207
Rate Rider for Deferral/Variance Account Disposition (2012) – Effective until December 31, 2012	$/kW	(0.4973)
Retail Transmission Rate - Network Service Rate	$/kW	2.1693
Retail Transmission Rate - Line and Transformation Connection Service Rate	$/kW	1.5241

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate	$/kWh	0.0052
Rural Rate Protection Charge - effective until April 30, 2012	$/kWh	0.0013
Rural Rate Protection Charge - effective on and after May 1, 2012	$/kWh	0.0011
Standard Supply Service - Administrative Charge (if applicable)	$	0.2500

Standby Power Service Classification

This classification refers to an account that has Load Displacement Generation and requires the distributor to provide back-up service. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the

Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES - Delivery Component **(If applicable, Effective Date MUST be included in rate description)**

Distribution Volumetric Rate	$/kW	1.5164

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate		
Rural Rate Protection Charge - effective until April 30, 2012		
Rural Rate Protection Charge - effective on and after May 1, 2012		
Standard Supply Service - Administrative Charge (if applicable)		

Embedded Distributor Service Classification

This classification applies to an electricity distributor licensed by the Board, that is provided electricity by means of this distributor's facilities. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES - Delivery Component **(If applicable, Effective Date MUST be included in rate description)**

Distribution Volumetric Rate	$/kW	0.0617

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate		
Rural Rate Protection Charge - effective until April 30, 2012		
Rural Rate Protection Charge - effective on and after May 1, 2012		
Standard Supply Service - Administrative Charge (if applicable)		

MicroFit Service Classification

This classification applies to an electricity generation facility contracted under the Ontario Power Authority's microFIT program and connected to the distributor's distribution system. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES - Delivery Component (If applicable, Effective Date MUST be included in rate description)

Service Charge	$	5.2500

3RD Generation Incentive Regulation Model for 2013 Filers

Hydro One Brampton Networks Inc.

Please complete the following continuity schedule for the following Deferral / Variance Accounts. Enter information into green cells only.

If you have received approval to dispose of balances from prior years, the starting point for entries in the 2013 DVA schedule below will be the balance sheet date as per your G/L for which you received approval. For example, if in the 2012 EDR process (CoS or IRM) you received approval for the December 31, 2010 balances, the starting point for your entries below should be the adjustment column BF for principal and column BK for interest. This will allow for the correct starting point for the 2011 opening balance columns (for both principal and interest) without requiring entries dating back to the beginning of the continuity schedule ie: Jan 1, 2005.

Please refer to the footnotes for further instructions.

Account Descriptions	Account Number	2005												
		Opening Principal Amounts as of Jan-1-05	Transactions Debit / (Credit) during 2005 excluding interest and adjustments [2]	Board-Approved Disposition during 2005	Adjustments during 2005 - other [2]	Closing Principal Balance as of Dec-31-05	Opening Interest Amounts as of Jan-1-05	Interest Jan-1 to Dec-31-05	Board-Approved Disposition during 2005	Adjustments during 2005 - other [2]	Closing Interest Amounts as of Dec-31-05	Opening Principal Amounts as of Jan-1-06	Transactions Debit / (Credit) during 2006 excluding interest and adjustments [2]	Board-Approved Disposition during 2006
Group 1 Accounts														
LV Variance Account	1550	0	0	0	0	0	0	0	0	0	0	0	103,743	0
RSVA - Wholesale Market Service Charge	1580	3,973,001	1,810,102	0	0	5,783,103	753,174	347,369	0	0	1,100,544	5,783,103	(4,750,350)	4,726,175
RSVA - Retail Transmission Network Charge	1584	1,426,881	89,721	0	0	1,516,602	167,515	123,454	0	0	290,970	1,516,602	621,811	1,594,396
RSVA - Retail Transmission Connection Charge	1586	1,581,082	(103,322)	0	0	1,477,760	140,190	116,684	0	0	256,874	1,477,760	98,998	1,721,272
RSVA - Power (excluding Global Adjustment)	1588	885,748	597,683	0	0	1,483,431	191,388	61,970	0	0	253,357	1,483,431	(448,297)	1,078,723
RSVA - Power - Sub-account - Global Adjustment	1588	0	(3,309,120)	0	0	(3,309,120)	0	0	0	0	0	(3,309,120)	3,644,891	0
Recovery of Regulatory Asset Balances	1590	(2,816,752)	(3,409,998)	0	0	(6,226,749)	(64,440)	(310,377)	0	0	(374,817)	(6,226,749)	(3,657,907)	(12,752,643)
Disposition and Recovery/Refund of Regulatory Balances (2008)[5]	1595	0	0	0	0	0	0	0	0	0	0	0	0	0
Disposition and Recovery/Refund of Regulatory Balances (2009)[5]	1595	0	0	0	0	0	0	0	0	0	0	0	0	0
Disposition and Recovery/Refund of Regulatory Balances (2010)[5]	1595	0	0	0	0	0	0	0	0	0	0	0	0	0
Group 1 Sub-Total (including Account 1588 - Global Adjustment)		5,049,961	(4,324,934)	0	0	725,027	1,187,827	339,100	0	0	1,526,928	725,027	(4,387,113)	(3,632,077)
Group 1 Sub-Total (excluding Account 1588 - Global Adjustment)		5,049,961	(1,015,814)	0	0	4,034,147	1,187,827	339,100	0	0	1,526,928	4,034,147	(8,032,004)	(3,632,077)
RSVA - Power - Sub-account - Global Adjustment	**1588**	0	(3,309,120)	0	0	(3,309,120)	0	0	0	0	0	(3,309,120)	3,644,891	0
Deferred Payments in Lieu of Taxes	1562	0	0	0	0	0	0	0	0	0	0	0	(3,612,181)	0
Total of Group 1 and Account 1562		5,049,961	(4,324,934)	0	0	725,027	1,187,827	339,100	0	0	1,526,928	725,027	(7,999,294)	(3,632,077)
Special Purpose Charge Assessment Variance Account[4]	**1521**													
LRAM Variance Account	**1568**													
Total including Accounts 1562, 1521 and 1568		5,049,961	(4,324,934)	0	0	725,027	1,187,827	339,100	0	0	1,526,928	725,027	(7,999,294)	(3,632,077)

For all Board-Approved dispositions, please ensure that the disposition amount has the same sign (e.g: debit balances are to have a positive figure and credit balance are to have a negative figure) as per the related Board decision.

1 Please provide explanations for the nature of the adjustments. If the adjustment relates to previously Board Approved disposed balances, please provide amounts for adjustments and include supporting documentations.

2 For RSVA accounts only, report the net variance to the account during the year. For all other accounts, record the transactions during the year.

3 If the LDC's 2013 rate year begins January 1, 2013, the projected interest is recorded from January 1, 2012 to December 31, 2012 on the December 31, 2011 balance adjusted for the disposed balances approved by the Board in the 2012 rate decision. If the LDC's 2013 rate year begins May 1, 2013 the projected interest is recorded from January 1, 2012 to April 30, 2013 on the December 31, 2011 balance adjusted for the disposed balances approved by the Board in the 2012 rate decision.

4 Applicants that did not have the balance in Account 1521 cleared by the Board in the 2012 rate proceedings are expected to file to dispose of Account 1521 in the 2013 rate proceedings. No Account 1521 balance is to be filed for clearance in the 2013 rate proceedings for those distributors that had account 1521 cleared by the Board in the 2012 rate proceedings.

In accordance with section 8 of the Special Purpose Charge ("SPC") Regulation, Ontario Regulation 66/10, distributors were required to apply to the Board no later than April 15, 2012 for an order authorizing the distributor to clear the balance in Account 1521. As per the Board's April 23, 2010 letter, the Board stated that it expected that requests for disposition of the balance in Account 1521 were to be addressed as part of the proceedings to set rates for the 2012 rate year, except in cases where this approach would result in non-compliance with the timeline set out in section 8 of the SPC Regulation.

5 Include Account 1595 as part of Group 1 accounts (lines 31, 32 and 33) for review and disposition if the recovery (or refund) period has been completed. If the recovery (or refund) period has not been completed, do not include the respective balance in Account 1595 for disposition at this time.

Please complete the following continuity schedule for the following Deferral / Variance Accounts. Enter information into green cells only.

If you have received approval to dispose of balances from prior years, the starting point for entries in the 2013 DVA schedule below will be the balance sheet date as per your G/L for which you received approval. For example, if in the 2012 EDR process (CoS or IRM) you received approval for the December 31, 2010 balances, the starting point for your entries below should be the adjustment column BF for principal and column BK for interest. This will allow for the correct starting point for the 2011 opening balance columns (for both principal and interest) without requiring entries dating back to the beginning of the continuity schedule ie: Jan 1, 2005.

Please refer to the footnotes for further instructions.

2006

Account Descriptions	Account Number	Adjustments during 2006 - other [2]	Closing Principal Balance as of Dec-31-06	Opening Interest Amounts as of Jan-1-06	Interest Jan-1 to Dec-31-06	Board-Approved Disposition during 2006 [1]	Adjustments during 2006 - other [2]	Closing Interest Amounts as of Dec-31-06
Group 1 Accounts								
LV Variance Account	1550	0	103,743	0	1,218	0	0	1,218
RSVA - Wholesale Market Service Charge	1580	0	(3,693,422)	1,100,544	83,003	0	0	1,183,547
RSVA - Retail Transmission Network Charge	1584	0	544,017	290,970	41,864	0	0	332,834
RSVA - Retail Transmission Connection Charge	1586	0	(144,514)	256,874	29,832	0	0	286,706
RSVA - Power (excluding Global Adjustment)	1588	0	(43,590)	253,357	(31,234)	0	0	222,123
RSVA - Power - Sub-account - Global Adjustment	1588	0	335,771	0	(17,537)	0	0	(17,537)
Recovery of Regulatory Asset Balances	1590	0	2,867,986	(374,817)	(20,255)	0	0	(395,072)
Disposition and Recovery/Refund of Regulatory Balances (2008)[5]	1595	0	0	0	0	0	0	0
Disposition and Recovery/Refund of Regulatory Balances (2009)[5]	1595	0	0	0	0	0	0	0
Disposition and Recovery/Refund of Regulatory Balances (2010)[5]	1595	0	0	0	0	0	0	0
Group 1 Sub-Total (including Account 1588 - Global Adjustment)		0	(30,009)	1,526,928	86,891	0	0	1,613,819
Group 1 Sub-Total (excluding Account 1588 - Global Adjustment)		0	(365,779)	1,526,928	104,428	0	0	1,631,356
RSVA - Power - Sub-account - Global Adjustment	**1588**	0	335,771	0	(17,537)	0	0	(17,537)
Deferred Payments in Lieu of Taxes	1562	0	(3,612,181)	0	374,277	0	0	374,277
Total of Group 1 and Account 1562		0	(3,642,190)	1,526,928	461,168	0	0	1,988,096
Special Purpose Charge Assessment Variance Account[4]	**1521**							
LRAM Variance Account	**1568**							
Total including Accounts 1562, 1521 and 1568		0	(3,642,190)	1,526,928	461,168	0	0	1,988,096

2007

Account Descriptions	Account Number	Opening Principal Amounts as of Jan-1-07	Transactions Debit / (Credit) during 2007 excluding interest and adjustments [2]	Board-Approved Disposition during 2007	Adjustments during 2007 - other [1]	Closing Principal Balance as of Dec-31-07	Opening Interest Amounts as of Jan-1-07	Interest Jan-1 to Dec-31-07
Group 1 Accounts								
LV Variance Account	1550	103,743	153,543	0	0	257,285	1,218	7,457
RSVA - Wholesale Market Service Charge	1580	(3,693,422)	(5,024,881)	286,748	0	(9,005,050)	1,183,547	(290,017)
RSVA - Retail Transmission Network Charge	1584	544,017	(122,435)	(192,674)	0	614,256	332,834	22,904
RSVA - Retail Transmission Connection Charge	1586	(144,514)	(267,227)	127,913	0	(539,654)	286,706	(12,180)
RSVA - Power (excluding Global Adjustment)	1588	(43,590)	(468,563)	370,054	0	(882,207)	222,123	(20,106)
RSVA - Power - Sub-account - Global Adjustment	1588	335,771	(776,053)	0	0	(440,282)	(17,537)	(38,341)
Recovery of Regulatory Asset Balances	1590	2,867,986	(4,345,973)	(2,598,113)	0	1,120,126	(395,072)	162,096
Disposition and Recovery/Refund of Regulatory Balances (2008)[5]	1595	0	0	0	0	0	0	0
Disposition and Recovery/Refund of Regulatory Balances (2009)[5]	1595	0	0	0	0	0	0	0
Disposition and Recovery/Refund of Regulatory Balances (2010)[5]	1595	0	0	0	0	0	0	0
Group 1 Sub-Total (including Account 1588 - Global Adjustment)		(30,009)	(10,851,590)	(2,006,073)	0	(8,875,526)	1,613,819	(168,187)
Group 1 Sub-Total (excluding Account 1588 - Global Adjustment)		(365,779)	(10,075,537)	(2,006,073)	0	(8,435,244)	1,631,356	(129,847)
RSVA - Power - Sub-account - Global Adjustment	**1588**	335,771	(776,053)	0	0	(440,282)	(17,537)	(38,341)
Deferred Payments in Lieu of Taxes	1562	(3,612,181)	0	0	0	(3,612,181)	374,277	(170,766)
Total of Group 1 and Account 1562		(3,642,190)	(10,851,590)	(2,006,073)	0	(12,487,707)	1,988,096	(338,953)
Special Purpose Charge Assessment Variance Account[4]	**1521**							
LRAM Variance Account	**1568**							
Total including Accounts 1562, 1521 and 1568		(3,642,190)	(10,851,590)	(2,006,073)	0	(12,487,707)	1,988,096	(338,953)

For all Board-Approved dispositions, please ensure that the disposition amount has the same sign (e.g: debit balances are to have a positive figure and credit balance are to have a negative figure) as per the related Board decision.

Please provide explanations for the nature of the adjustments. If the adjustment relates to previously Board Approved disposed balances, please provide amounts for adjustments and include supporting documentations.

For RSVA accounts only, report the net variance to the account during the year. For all other accounts, record the transactions during the year.

If the LDC's 2013 rate year begins January 1, 2013, the projected interest is recorded from January 1, 2012 to December 31, 2012 on the December 31, 2011 balance adjusted for the disposed balances approved by the Board in the 2012 rate decision. If the LDC's 2013 rate year begins May 1, 2013 the projected interest is recorded from January 1, 2012 to April 30, 2013 on the December 31, 2011 balance adjusted for the disposed balances approved by the Board in the 2012 rate decision.

Applicants that did not have the balance in Account 1521 cleared by the Board in the 2012 rate proceedings are expected to file to dispose of Account 1521 in the 2013 rate proceedings. No Account 1521 balance is to be filed for clearance in the 2013 rate proceedings for those distributors that had account 1521 cleared by the Board in the 2012 rate proceedings.

In accordance with section 8 of the Special Purpose Charge ("SPC") Regulation, Ontario Regulation 66/10, distributors were required to apply to the Board no later than April 15, 2012 for an order authorizing the distributor to clear the balance in Account 1521. As per the Board's April 23, 2010 letter, the Board stated that it expected that requests for disposition of the balance in Account 1521 were to be addressed as part of the proceedings to set rates for the 2012 rate year, except in cases where this approach would result in non-compliance with the timeline set out in section 8 of the SPC Regulation.

Include Account 1595 as part of Group 1 accounts (lines 31, 32 and 33) for review and disposition if the recovery (or refund) period has been completed. If the recovery (or refund) period has not been completed, do not include the respective balance in Account 1595 for disposition at this time.

Please complete the following continuity schedule for the following Deferral / Variance Accounts. Enter information into green cells only.

If you have received approval to dispose of balances from prior years, the starting point for entries in the 2013 DVA schedule below will be the balance sheet date as per your G/L for which you received approval. For example, if in the 2012 EDR process (CoS or IRM) you received approval for the December 31, 2010 balances, the starting point for your entries below should be the adjustment column BF for principal and column BK for interest. This will allow for the correct starting point for the 2011 opening balance columns (for both principal and interest) without requiring entries dating back to the beginning of the continuity schedule ie: Jan 1, 2005.

Please refer to the footnotes for further instructions.

					2008											
Account Descriptions	Account Number	Board-Approved Disposition during 2007	Adjustments during 2007 - other [1]	Closing Interest Amounts as of Dec-31-07	Opening Principal Amounts as of Jan-1-08	Transactions Debit / (Credit) during 2008 excluding interest and adjustments [2]	Board-Approved Disposition during 2008	Adjustments during 2008 - other [1]	Closing Principal Balance as of Dec-31-08	Opening Interest Amounts as of Jan-1-08	Interest Jan-1 to Dec-31-08	Board-Approved Disposition during 2008	Adjustments during 2008 - other [1]	Closing Interest Amounts as of Dec-31-08	Opening Principal Amounts as of Jan-1-09
Group 1 Accounts															
LV Variance Account	1550	0	0	8,675	257,285	74,609	0	0	331,894	8,675	12,087	0	0	20,762	331,894
RSVA - Wholesale Market Service Charge	1580	0	0	893,530	(9,005,050)	(2,271,473)	0	0	(11,276,523)	893,530	(406,983)	0	0	486,546	(11,276,523)
RSVA - Retail Transmission Network Charge	1584	0	0	355,738	614,256	(1,445,035)	0	0	(830,779)	355,738	(20,689)	0	0	335,049	(830,779)
RSVA - Retail Transmission Connection Charge	1586	0	0	274,526	(539,654)	(1,088,002)	0	0	(1,627,656)	274,526	(47,062)	0	0	227,464	(1,627,656)
RSVA - Power (excluding Global Adjustment)	1588	0	0	202,017	(882,207)	(372,108)	0	0	(1,254,314)	202,017	(36,425)	0	0	165,591	(1,254,314)
RSVA - Power - Sub-account - Global Adjustment	1588	0	0	(55,877)	(440,282)	2,384,234	0	0	1,943,951	(55,877)	(15,513)	0	0	(71,390)	1,943,951
Recovery of Regulatory Asset Balances	1590	0	0	(232,977)	1,120,126	(1,491,526)	0	0	(371,400)	(232,977)	795	0	0	(232,182)	(371,400)
Disposition and Recovery/Refund of Regulatory Balances (2008)[5]	1595	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Disposition and Recovery/Refund of Regulatory Balances (2009)[5]	1595	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Disposition and Recovery/Refund of Regulatory Balances (2010)[5]	1595	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Group 1 Sub-Total (including Account 1588 - Global Adjustment)		0	0	1,445,632	(8,875,526)	(4,209,301)	0	0	(13,084,827)	1,445,632	(513,791)	0	0	931,840	(13,084,827)
Group 1 Sub-Total (excluding Account 1588 - Global Adjustment)		0	0	1,501,509	(8,435,244)	(6,593,535)	0	0	(15,028,778)	1,501,509	(498,278)	0	0	1,003,231	(15,028,778)
RSVA - Power - Sub-account - Global Adjustment	**1588**	0	0	(55,877)	(440,282)	2,384,234	0	0	1,943,951	(55,877)	(15,513)	0	0	(71,390)	1,943,951
Deferred Payments in Lieu of Taxes	1562	0	0	203,511	(3,612,181)	0	0	0	(3,612,181)	203,511	(143,765)	0	0	59,746	(3,612,181)
Total of Group 1 and Account 1562		0	0	1,649,143	(12,487,707)	(4,209,301)	0	0	(16,697,008)	1,649,143	(657,556)	0	0	991,587	(16,697,008)
Special Purpose Charge Assessment Variance Account[4]	**1521**														
LRAM Variance Account	**1568**														
Total including Accounts 1562, 1521 and 1568		0	0	1,649,143	(12,487,707)	(4,209,301)	0	0	(16,697,008)	1,649,143	(657,556)	0	0	991,587	(16,697,008)

For all Board-Approved dispositions, please ensure that the disposition amount has the same sign (e.g: debit balances are to have a positive figure and credit balance are to have a negative figure) as per the related Board decision.

Please provide explanations for the nature of the adjustments. If the adjustment relates to previously Board Approved disposed balances, please provide amounts for adjustments and include supporting documentations.

For RSVA accounts only, report the net variance to the account during the year. For all other accounts, record the transactions during the year.

If the LDC's 2013 rate year begins January 1, 2013, the projected interest is recorded from January 1, 2012 to December 31, 2012 on the December 31, 2011 balance adjusted for the disposed balances approved by the Board in the 2012 rate decision. If the LDC's 2013 rate year begins May 1, 2013 the projected interest is recorded from January 1, 2012 to April 30, 2013 on the December 31, 2011 balance adjusted for the disposed balances approved by the Board in the 2012 rate decision.

Applicants that did not have the balance in Account 1521 cleared by the Board in the 2012 rate proceedings are expected to file to dispose of Account 1521 in the 2013 rate proceedings. No Account 1521 balance is to be filed for clearance in the 2013 rate proceedings for those distributors that had account 1521 cleared by the Board in the 2012 rate proceedings.

In accordance with section 8 of the Special Purpose Charge ("SPC") Regulation, Ontario Regulation 66/10, distributors were required to apply to the Board no later than April 15, 2012 for an order authorizing the distributor to clear the balance in Account 1521. As per the Board's April 23, 2010 letter, the Board stated that it expected that requests for disposition of the balance in Account 1521 were to be addressed as part of the proceedings to set rates for the 2012 rate year, except in cases where this approach would result in non-compliance with the timeline set out in section 8 of the SPC Regulation.

Include Account 1595 as part of Group 1 accounts (lines 31, 32 and 33) for review and disposition if the recovery (or refund) period has been completed. If the recovery (or refund) period has not been completed, do not include the respective balance in Account 1595 for disposition at this time.

Please complete the following continuity schedule for the following Deferral / Variance Accounts. Enter information into green cells only.

If you have received approval to dispose of balances from prior years, the starting point for entries in the 2013 DVA schedule below will be the balance sheet date as per your G/L for which you received approval. For example, if in the 2012 EDR process (CoS or IRM) you received approval for the December 31, 2010 balances, the starting point for your entries below should be the adjustment column BF for principal and column BK for interest. This will allow for the correct starting point for the 2011 opening balance columns (for both principal and interest) without requiring entries dating back to the beginning of the continuity schedule ie: Jan 1, 2005.

Please refer to the footnotes for further instructions.

Account Descriptions	Account Number	2009 Transactions Debit / (Credit) during 2009 excluding interest and adjustments [2]	Board-Approved Disposition during 2009	Adjustments during 2009 - other [1]	Closing Principal Balance as of Dec-31-09	Opening Interest Amounts as of Jan-1-09	Interest Jan-1 to Dec-31-09	Board-Approved Disposition during 2009	Adjustments during 2009 - other [1]	Closing Interest Amounts as of Dec-31-09	Opening Principal Amounts as of Jan-1-10	Transactions Debit / (Credit) during 2010 excluding interest and adjustments [2]	Board-Approved Disposition during 2010	Adjustments during 2010 - other [1]
Group 1 Accounts														
LV Variance Account	1550	(227,533)	0	0	104,362	20,762	3,785	0	0	24,547	104,362	(28,603)	104,362	0
RSVA - Wholesale Market Service Charge	1580	(996,285)	0	0	(12,272,808)	486,546	(132,595)	0	0	353,952	(12,272,808)	(3,934,482)	(12,272,808)	0
RSVA - Retail Transmission Network Charge	1584	652,975	0	0	(177,804)	335,049	(7,286)	0	0	327,763	(177,804)	1,462,389	(177,804)	0
RSVA - Retail Transmission Connection Charge	1586	(690,773)	0	0	(2,318,429)	227,464	(19,968)	0	0	207,496	(2,318,429)	85,754	(2,318,429)	0
RSVA - Power (excluding Global Adjustment)	1588	146,186	0	0	(1,108,129)	165,591	(13,013)	0	0	152,578	(1,108,129)	(329,879)	(1,108,129)	0
RSVA - Power - Sub-account - Global Adjustment	1588	4,556,290	0	0	6,500,241	(71,390)	40,605	0	0	(30,785)	6,500,241	694,944	6,500,241	0
Recovery of Regulatory Asset Balances	1590	(62,384)	0	0	(433,784)	(232,182)	62,173	0	0	(170,009)	(433,784)	0	(433,784)	0
Disposition and Recovery/Refund of Regulatory Balances (2008)[5]	1595	0	0	0	0	0	0	0	0	0	0	0	0	0
Disposition and Recovery/Refund of Regulatory Balances (2009)[5]	1595	0	0	0	0	0	0	0	0	0	0	0	0	0
Disposition and Recovery/Refund of Regulatory Balances (2010)[5]	1595	0	0	0	0	0	0	0	0	0	0	0	0	0
Group 1 Sub-Total (including Account 1588 - Global Adjustment)		3,378,477	0	0	(9,706,350)	931,840	(66,299)	0	0	865,542	(9,706,350)	(2,049,876)	(9,706,350)	0
Group 1 Sub-Total (excluding Account 1588 - Global Adjustment)		(1,177,813)	0	0	(16,206,592)	1,003,231	(106,904)	0	0	896,327	(16,206,592)	(2,744,820)	(16,206,592)	0
RSVA - Power - Sub-account - Global Adjustment	**1588**	4,556,290	0	0	6,500,241	(71,390)	40,605	0	0	(30,785)	6,500,241	694,944	6,500,241	0
Deferred Payments in Lieu of Taxes	1562	0	0	0	(3,612,181)	59,746	(41,089)	0	0	18,658	(3,612,181)	0	0	0
Total of Group 1 and Account 1562		3,378,477	0	0	(13,318,531)	991,587	(107,387)	0	0	884,199	(13,318,531)	(2,049,876)	(9,706,350)	0
Special Purpose Charge Assessment Variance Account[4]	**1521**										0	406,156	0	0
LRAM Variance Account	**1568**													
Total including Accounts 1562, 1521 and 1568		3,378,477	0	0	(13,318,531)	991,587	(107,387)	0	0	884,199	(13,318,531)	(1,643,720)	(9,706,350)	0

For all Board-Approved dispositions, please ensure that the disposition amount has the same sign (e.g: debit balances are to have a positive figure and credit balance are to have a negative figure) as per the related Board decision.

Please provide explanations for the nature of the adjustments. If the adjustment relates to previously Board Approved disposed balances, please provide amounts for adjustments and include supporting documentations.

For RSVA accounts only, report the net variance to the account during the year. For all other accounts, record the transactions during the year.

If the LDC's 2013 rate year begins January 1, 2013, the projected interest is recorded from January 1, 2012 to December 31, 2012 on the December 31, 2011 balance adjusted for the disposed balances approved by the Board in the 2012 rate decision. If the LDC's 2013 rate year begins May 1, 2013 the projected interest is recorded from January 1, 2012 to April 30, 2013 on the December 31, 2011 balance adjusted for the disposed balances approved by the Board in the 2012 rate decision.

Applicants that did not have the balance in Account 1521 cleared by the Board in the 2012 rate proceedings are expected to file to dispose of Account 1521 in the 2013 rate proceedings. No Account 1521 balance is to be filed for clearance in the 2013 rate proceedings for those distributors that had account 1521 cleared by the Board in the 2012 rate proceedings.

In accordance with section 8 of the Special Purpose Charge ("SPC") Regulation, Ontario Regulation 66/10, distributors were required to apply to the Board no later than April 15, 2012 for an order authorizing the distributor to clear the balance in Account 1521. As per the Board's April 23, 2010 letter, the Board stated that it expected that requests for disposition of the balance in Account 1521 were to be addressed as part of the proceedings to set rates for the 2012 rate year, except in cases where this approach would result in non-compliance with the timeline set out in section 8 of the SPC Regulation.

Include Account 1595 as part of Group 1 accounts (lines 31, 32 and 33) for review and disposition if the recovery (or refund) period has been completed. If the recovery (or refund) period has not been completed, do not include the respective balance in Account 1595 for disposition at this time.

Please complete the following continuity schedule for the following Deferral / Variance Accounts. Enter information into green cells only.

If you have received approval to dispose of balances from prior years, the starting point for entries in the 2013 DVA schedule below will be the balance sheet date as per your G/L for which you received approval. For example, if in the 2012 EDR process (CoS or IRM) you received approval for the December 31, 2010 balances, the starting point for your entries below should be the adjustment column BF for principal and column BK for interest. This will allow for the correct starting point for the 2011 opening balance columns (for both principal and interest) without requiring entries dating back to the beginning of the continuity schedule ie: Jan 1, 2005.

Please refer to the footnotes for further instructions.

Account Descriptions	Account Number	2010 Closing Principal Balance as of Dec-31-10	Opening Interest Amounts as of Jan-1-10	Interest Jan-1 to Dec-31-10	Board-Approved Disposition during 2010	Adjustments during 2010 - other [2]	Closing Interest Amounts as of Dec-31-10	2011 Opening Principal Amounts as of Jan-1-11	Transactions Debit / (Credit) during 2011 excluding interest and adjustments [2]	Board-Approved Disposition during 2011	Other [1] Adjustments during Q1 2011	Other [1] Adjustments during Q2 2011	Other [1] Adjustments during Q3 2011	Other [1] Adjustments during Q4 2011	Closing Principal Balance as of Dec-31-11
Group 1 Accounts															
LV Variance Account	1550	(28,603)	24,547	99	24,547	0	99	(28,603)	95,769						67,167
RSVA - Wholesale Market Service Charge	1580	(3,934,482)	353,952	(39,415)	353,952	0	(39,415)	(3,934,482)	(3,882,936)						(7,817,418)
RSVA - Retail Transmission Network Charge	1584	1,462,389	327,763	8,175	327,763	0	8,175	1,462,389	1,340,439						2,802,828
RSVA - Retail Transmission Connection Charge	1586	85,754	207,496	(2,845)	207,496	0	(2,845)	85,754	708,667						794,421
RSVA - Power (excluding Global Adjustment)	1588	(329,879)	152,578	(2,024)	152,578	0	(2,024)	(329,879)	(99,234)						(429,113)
RSVA - Power - Sub-account - Global Adjustment	1588	694,944	(30,785)	(58)	(30,785)	0	(58)	694,944	4,198,490						4,893,434
Recovery of Regulatory Asset Balances	1590	0	(170,009)	0	(170,009)	0	(0)	0							0
Disposition and Recovery/Refund of Regulatory Balances (2008)[5]	1595	0	0	0	0	0	0	0							0
Disposition and Recovery/Refund of Regulatory Balances (2009)[5]	1595	0	0	0	0	0	0	0							0
Disposition and Recovery/Refund of Regulatory Balances (2010)[5]	1595	0	0	0	0	0	0	0							0
Group 1 Sub-Total (including Account 1588 - Global Adjustment)		(2,049,876)	865,542	(36,069)	865,542	0	(36,069)	(2,049,876)	2,361,194	0	0	0	0	0	311,318
Group 1 Sub-Total (excluding Account 1588 - Global Adjustment)		(2,744,820)	896,327	(36,010)	896,327	0	(36,010)	(2,744,820)	(1,837,297)	0	0	0	0	0	(4,582,116)
RSVA - Power - Sub-account - Global Adjustment	**1588**	694,944	(30,785)	(58)	(30,785)	0	(58)	694,944	4,198,490	0	0	0	0	0	4,893,434
Deferred Payments in Lieu of Taxes	1562	(3,612,181)	18,658	(28,806)	0	0	(10,148)	(3,612,181)							(3,612,181)
Total of Group 1 and Account 1562		(5,662,057)	884,199	(64,875)	865,542	0	(46,217)	(5,662,057)	2,361,194	0	0	0	0	0	(3,300,863)
Special Purpose Charge Assessment Variance Account[4]	**1521**	406,156	0	5,660	0	0	5,660	406,156	(283,726)	122,429					1
LRAM Variance Account	**1568**	0					0	0							0
Total including Accounts 1562, 1521 and 1568		(5,255,901)	884,199	(59,214)	865,542	0	(40,557)	(5,255,901)	2,077,468	122,429	0	0	0	0	(3,300,862)

For all Board-Approved dispositions, please ensure that the disposition amount has the same sign (e.g: debit balances are to have a positive figure and credit balance are to have a negative figure) as per the related Board decision.

Please provide explanations for the nature of the adjustments. If the adjustment relates to previously Board Approved disposed balances, please provide amounts for adjustments and include supporting documentations.

For RSVA accounts only, report the net variance to the account during the year. For all other accounts, record the transactions during the year.

If the LDC's 2013 rate year begins January 1, 2013, the projected interest is recorded from January 1, 2012 to December 31, 2012 on the December 31, 2011 balance adjusted for the disposed balances approved by the Board in the 2012 rate decision. If the LDC's 2013 rate year begins May 1, 2013 the projected interest is recorded from January 1, 2012 to April 30, 2013 on the December 31, 2011 balance adjusted for the disposed balances approved by the Board in the 2012 rate decision.

Applicants that did not have the balance in Account 1521 cleared by the Board in the 2012 rate proceedings are expected to file to dispose of Account 1521 in the 2013 rate proceedings. No Account 1521 balance is to be filed for clearance in the 2013 rate proceedings for those distributors that had account 1521 cleared by the Board in the 2012 rate proceedings.

In accordance with section 8 of the Special Purpose Charge ("SPC") Regulation, Ontario Regulation 66/10, distributors were required to apply to the Board no later than April 15, 2012 for an order authorizing the distributor to clear the balance in Account 1521. As per the Board's April 23, 2010 letter, the Board stated that it expected that requests for disposition of the balance in Account 1521 were to be addressed as part of the proceedings to set rates for the 2012 rate year, except in cases where this approach would result in non-compliance with the timeline set out in section 8 of the SPC Regulation.

Include Account 1595 as part of Group 1 accounts (lines 31, 32 and 33) for review and disposition if the recovery (or refund) period has been completed. If the recovery (or refund) period has not been completed, do not include the respective balance in Account 1595 for disposition at this time.

Please complete the following continuity schedule for the following Deferral / Variance Accounts. Enter information into green cells only.

If you have received approval to dispose of balances from prior years, the starting point for entries in the 2013 DVA schedule below will be the balance sheet date as per your G/L for which you received approval. For example, if in the 2012 EDR process (CoS or IRM) you received approval for the December 31, 2010 balances, the starting point for your entries below should be the adjustment column BF for principal and column BK for interest. This will allow for the correct starting point for the 2011 opening balance columns (for both principal and interest) without requiring entries dating back to the beginning of the continuity schedule ie: Jan 1, 2005.

Please refer to the footnotes for further instructions.

Account Descriptions	Account Number	Opening Interest Amounts as of Jan-1-11	Interest Jan-1 to Dec-31-11	Board-Approved Disposition during 2011	Adjustments during 2011 - other [1]	Closing Interest Amounts as of Dec-31-11	2012 Principal Disposition during 2012 - instructed by Board	2012 Interest Disposition during 2012 - instructed by Board	2012 Closing Principal Balances as of Dec 31-11 Adjusted for Dispositions during 2012	2012 Closing Interest Balances as of Dec 31-11 Adjusted for Dispositions during 2012	Projected Interest on Dec-31-11 Balances: Projected Interest from Jan 1, 2012 to December 31, 2012 on Dec 31 -11 balance adjusted for disposition during 2012 [3]	Projected Interest on Dec-31-11 Balances: Projected Interest from January 1, 2013 to April 30, 2013 on Dec 31 -11 balance adjusted for disposition during 2012 [3]	Total Claim
Group 1 Accounts													
LV Variance Account	1550	99	12			111			67,167	111	987		68,264
RSVA - Wholesale Market Service Charge	1580	(39,415)	(84,284)			(123,699)			(7,817,418)	(123,699)	(114,916)		(8,056,034)
RSVA - Retail Transmission Network Charge	1584	8,175	33,031			41,206			2,802,828	41,206	41,202		2,885,235
RSVA - Retail Transmission Connection Charge	1586	(2,845)	5,224			2,380			794,421	2,380	11,678		808,478
RSVA - Power (excluding Global Adjustment)	1588	(2,024)	(4,372)			(6,396)			(429,113)	(6,396)	(6,308)		(441,818)
RSVA - Power - Sub-account - Global Adjustment	1588	(58)	22,241			22,183			4,893,434	22,183	71,933		4,987,550
Recovery of Regulatory Asset Balances	1590	(0)				(0)			0	(0)	0		0
Disposition and Recovery/Refund of Regulatory Balances (2008)[5]	1595	0				0			0	0	0		0
Disposition and Recovery/Refund of Regulatory Balances (2009)[5]	1595	0				0			0	0	0		0
Disposition and Recovery/Refund of Regulatory Balances (2010)[5]	1595	0				0			0	0	0		0
Group 1 Sub-Total (including Account 1588 - Global Adjustment)		(36,069)	(28,148)	0	0	(64,217)	0	0	311,318	(64,217)	4,576	0	251,677
Group 1 Sub-Total (excluding Account 1588 - Global Adjustment)		(36,010)	(50,389)	0	0	(86,400)	0	0	(4,582,116)	(86,400)	(67,357)	0	(4,735,873)
RSVA - Power - Sub-account - Global Adjustment	**1588**	(58)	22,241	0	0	22,183	0	0	4,893,434	22,183	71,933	0	4,987,550
Deferred Payments in Lieu of Taxes	1562	(10,148)	(53,100)			(63,248)	(3,612,181)	(63,248)	(0)	0	0	0	(0)
Total of Group 1 and Account 1562		(46,217)	(81,249)	0	0	(127,466)	(3,612,181)	(63,248)	311,318	(64,217)	4,576	0	251,677
Special Purpose Charge Assessment Variance Account[4]	**1521**	5,660	0	5,660		0			1	0	0	0	1
LRAM Variance Account	**1568**	0				0			0	0	0	0	0
Total including Accounts 1562, 1521 and 1568		(40,557)	(81,249)	5,660	0	(127,466)	(3,612,181)	(63,248)	311,319	(64,217)	4,576	0	251,678

For all Board-Approved dispositions, please ensure that the disposition amount has the same sign (e.g: debit balances are to have a positive figure and credit balance are to have a negative figure) as per the related Board decision.

Please provide explanations for the nature of the adjustments. If the adjustment relates to previously Board Approved disposed balances, please provide amounts for adjustments and include supporting documentations.

For RSVA accounts only, report the net variance to the account during the year. For all other accounts, record the transactions during the year.

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In accordance with section 8 of the Special Purpose Charge ("SPC") Regulation, Ontario Regulation 66/10, distributors were required to apply to the Board no later than April 15, 2012 for an order authorizing the distributor to clear the balance in Account 1521. As per the Board's April 23, 2010 letter, the Board stated that it expected that requests for disposition of the balance in Account 1521 were to be addressed as part of the proceedings to set rates for the 2012 rate year, except in cases where this approach would result in non-compliance with the timeline set out in section 8 of the SPC Regulation.

Include Account 1595 as part of Group 1 accounts (lines 31, 32 and 33) for review and disposition if the recovery (or refund) period has been completed. If the recovery (or refund) period has not been completed, do not include the respective balance in Account 1595 for disposition at this time.

In the green shaded cells, enter the most recent Board Approved volumetric forecast. If there is a material difference between the latest Board-approved volumetric forecast and the most recent 12-month actual volumetric data, use the most recent 12-month actual data. Do not enter data for the MicroFit class.

Rate Class	Unit	Metered kWh	Metered kW	Billed kWh for Non-RPP Customers	Estimated kW for Non-RPP Customers	Distribution Revenue [1]	1590 Recovery Share Proportion*	1595 Recovery Share Proportion (2008) [2]	1595 Recovery Share Proportion (2009) [2]	1595 Recovery Share Proportion (2010) [2]	1568 LRAM Variance Account Class Allocation ($ amounts)
Residential	$/kWh	1,123,427,772		194,240,662	0	33,304,286					
General Service Less Than 50 kW	$/kWh	291,481,574		57,655,055	0	6,586,196					
General Service 50 to 699 kW	$/kW	1,131,611,317	3,101,358	965,490,776	2,646,079	9,833,626					
General Service 700 to 4,999 kW	$/kW	843,484,098	1,904,929	840,447,555	1,898,071	7,091,403					
Large Use	$/kW	391,244,134	711,951	391,244,134	711,951	1,920,810					
Unmetered Scattered Load	$/kWh	4,969,698		4,450,365	0	107,534					
Street Lighting	$/kW	29,651,502	88,254	29,651,502	88,254	696,207					
Standby Power	$/kW				0						
Embedded Distributor	$/kW				0						
MicroFit											
	Total	**3,815,870,095**	**5,806,492**	**2,483,180,049**	**5,344,355**	**59,540,062**	**0.00%**	**0.00%**	**0.00%**	**0.00%**	**0**
										Balance as per Sheet 5	0
										Variance	0

Threshold Test

Total Claim (including Account 1521, 1562 and 1568)	$251,678	
Total Claim for Threshold Test (All Group 1 Accounts)	$251,677	
Threshold Test (Total claim per kWh) [3]	0.0001	**Claim does not meet the threshold test. If data has been entered on Sheet 5 for Accounts 1521 and 1562, the model will only dispose of Accounts 1521 and 1562.**

[1] For Account 1562, the allocation to customer classes should be performed on the basis of the test year distribution revenue allocation to customer classes found in the Applicant's Cost of Service application that was most recently approved at the time of disposition of the 1562 account balances
[2] Residual Account balance to be allocated to rate classes in proportion to the recovery share as established when rate riders were implemented.
[3] The Threshold Test does not include the amount in 1521, 1562 nor 1568.

No input required. This workshseet allocates the deferral/variance account balances (Group 1, 1521, 1588 GA, 1562 and 1568) to the appropriate classes as per the EDDVAR Report dated July 31, 2009

Allocation of Group 1 Accounts (including Accounts 1521, 1562, 1568)

Rate Class	% of Total kWh	% of Total non-RPP kWh	% of Total Distribution Revenue	1550	1580	1584	1586	1588*	1588 GA	1590
Residential	29.4%	7.8%	55.9%	0	0	0	0	0	0	0
General Service Less Than 50 kW	7.6%	2.3%	11.1%	0	0	0	0	0	0	0
General Service 50 to 699 kW	29.7%	38.9%	16.5%	0	0	0	0	0	0	0
General Service 700 to 4,999 kW	22.1%	33.8%	11.9%	0	0	0	0	0	0	0
Large Use	10.3%	15.8%	3.2%	0	0	0	0	0	0	0
Unmetered Scattered Load	0.1%	0.2%	0.2%	0	0	0	0	0	0	0
Street Lighting	0.8%	1.2%	1.2%	0	0	0	0	0	0	0
Standby Power	0.0%	0.0%	0.0%	0	0	0	0	0	0	0
Embedded Distributor	0.0%	0.0%	0.0%	0	0	0	0	0	0	0
MicroFit	0	0	0	0	0	0	0	0	0	0
Total	**100.0%**	**100.0%**	**100.0%**	**0**	**0**	**0**	**0**	**0**	**0**	**0**

** RSVA - Power (Excluding Global Adjustment)*

No input required. This workshseet allocates the deferral/variance account balances (Group 1, 1521
EDDVAR Report dated July 31, 2009

Allocation of Group 1 Accounts (including Accounts 1521, 1562, 1568)

Rate Class	% of Total kWh	% of Total non-RPP kWh	% of Total Distribution Revenue	1595 (2008)	1595 (2009)	1595 (2010)	1521	1562	1568
Residential	29.4%	7.8%	55.9%	0	0	0	0	(0)	0
General Service Less Than 50 kW	7.6%	2.3%	11.1%	0	0	0	0	(0)	0
General Service 50 to 699 kW	29.7%	38.9%	16.5%	0	0	0	0	(0)	0
General Service 700 to 4,999 kW	22.1%	33.8%	11.9%	0	0	0	0	(0)	0
Large Use	10.3%	15.8%	3.2%	0	0	0	0	(0)	0
Unmetered Scattered Load	0.1%	0.2%	0.2%	0	0	0	0	(0)	0
Street Lighting	0.8%	1.2%	1.2%	0	0	0	0	(0)	0
Standby Power	0.0%	0.0%	0.0%	0	0	0	0	0	0
Embedded Distributor	0.0%	0.0%	0.0%	0	0	0	0	0	0
MicroFit	0	0	0	0	0	0	0	0	0
Total	**100.0%**	**100.0%**	**100.0%**	**0**	**0**	**0**	**1**	**(0)**	**0**

** RSVA - Power (Excluding Global Adjustment)*

3[RD] Generation Incentive Regulation Model for 2013 Filers

Hydro One Brampton Networks Inc.

Input required at cell C15 only. This workshseet calculates rate riders related to the Deferral/Variance Account Disposition (if applicable) and associated rate riders for the global adjustment sub-account. Rate Riders will not be generated for the MicroFit class.

Please indicate the Rate Rider Recovery Period (in years) 1

Rate Class	Unit	Billed kWh	Billed kW	Balance of Accounts Allocated by kWh/kW (RPP) or Distribution	Deferral/Variance Account Rate Rider	Allocation of Balance in Account 1588 Global	Billed kWh or Estimated kW for Non-RPP	Global Adjustment Rate Rider
Residential	$/kWh	1,123,427,772		0	0.0000	0	194,240,662	0.0000
General Service Less Than 50 kW	$/kWh	291,481,574		0	0.0000	0	57,655,055	0.0000
General Service 50 to 699 kW	$/kW	1,131,611,317	3,101,358	0	0.0000	0	2,646,079	0.0000
General Service 700 to 4,999 kW	$/kW	843,484,098	1,904,929	0	0.0000	0	1,898,071	0.0000
Large Use	$/kW	391,244,134	711,951	0	0.0000	0	711,951	0.0000
Unmetered Scattered Load	$/kWh	4,969,698		0	0.0000	0	4,450,365	0.0000
Street Lighting	$/kW	29,651,502	88,254	0	0.0000	0	88,254	0.0000
Standby Power	$/kW			0	0.0000	0	0	0.0000
Embedded Distributor	$/kW			0	0.0000	0	0	0.0000
MicroFit								
Total		**3,815,870,095**	**5,806,492**	**1**		**0**	**261,690,437**	

Please enter the following charges as found on your most recent Board-Approved Tariff Schedule. The standard Allowance rates have been included as default entries. If you have different rates, please make the appropriate corrections in the applicable cells below. As well, please enter the current Specific Service Charges below. The standard Retail Service Charges have been entered below. If you have different rates, please make the appropriate corrections in columns A, C or D as applicable (cells are unlocked).

ALLOWANCES

	UNIT	CURRENT
Transformer Allowance for Ownership - per kW of billing demand/month	$/kW	0.00
General Service 50 to 699 kW Classification	$/kW	(0.7048)
General Service 700 to 4,999 kW Classification	$/kW	(0.8758)
Primary Metering Allowance for transformer losses – applied to measured demand and energy	%	(1.00)

SPECIFIC SERVICE CHARGES

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule

No charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for the Ministry of Energy Conservation and Renewable Energy Program, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

Customer Administration

Arrears certificate	$	15.00
Pulling post dated cheques	$	15.00
Duplicate Invoices for previous billing	$	15.00
Request for other billing information	$	15.00
Easement Letter	$	15.00
Income Tax Letter	$	15.00
Account history	$	15.00
Credit reference/credit check (plus credit agency costs)	$	15.00
Returned cheque charge (plus bank charges)	$	15.00
Legal letter charge	$	15.00
Account set up charge/change of occupancy charge (plus credit agency costs if applicable)	$	30.00
Special meter reads	$	30.00
Special Billing Service (aggregation)	$	125.00
Special Billing Service (sub-metering charge per meter)	$	25.00

Non-Payment of Account

Late Payment – per month	%	1.50
Late Payment – per annum	%	19.56
Collection of account charge – no disconnection	$	30.00
Disconnect/Reconnect at meter – during regular hours	$	65.00
Disconnect/Reconnect at meter – after regular hours	$	185.00
Disconnect/Reconnect at pole – during regular hours	$	185.00
Disconnect/Reconnect at pole – after regular hours	$	415.00
Disconnect/Reconnection for >300 volts - during regular hours	$	60.00
Disconnect/Reconnection for >300 volts - after regular hours	$	155.00
Owner Requested Disconnection/Reconnection – during regular hours	$	120.00
Owner Requested Disconnection/Reconnection – after regular hours	$	155.00
Specific Charge for Access to the Power Poles - $/pole/year	$	22.35

RETAIL SERVICE CHARGES (if applicable)

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for the Ministry of Energy Conservation and Renewable Energy Program, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity

One-time charge, per retailer, to establish the service agreement between the distributor and the retailer	$	100.00
Monthly Fixed Charge, per retailer	$	20.00
Monthly Variable Charge, per customer, per retailer	$/cust.	0.50
Distributor-consolidated billing charge, per customer, per retailer	$/cust.	0.30
Retailer-consolidated billing credit, per customer, per retailer	$/cust.	(0.30)
Service Transaction Requests (STR)		
Request fee, per request, applied to the requesting party	$	0.25
Processing fee, per request, applied to the requesting party	$	0.50
Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail Settlement Code directly to retailers and customers, if not delivered electronically through the Electronic Business Transaction (EBT) system, applied to the requesting party		
Up to twice a year	$	no charge
More than twice a year, per request (plus incremental delivery costs)	$	2.00

LOSS FACTORS

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factors will be implemented upon the first subsequent billing for each billing cycle.

Total Loss Factor – Secondary Metered Customer < 5,000 kW	1.0349
Total Loss Factor – Secondary Metered Customer > 5,000 kW	1.0145
Total Loss Factor – Primary Metered Customer < 5,000 kW	1.0247
Total Loss Factor – Primary Metered Customer > 5,000 kW	1.0045

3RD Generation Incentive Regulation Model for 2013 Filers

Hydro One Brampton Networks Inc.

If applicable, please enter any adjustments related to the revenue to cost ratio model into columns C and E.
The Price Escalator has been set at the 2012 values and will be updated by Board staff. The Stretch Factor Value will also be updated by Board staff.

Price Escalator	**2.00%**	**Choose Stretch Factor Group**	I
Productivity Factor	**0.72%**	**Associated Stretch Factor Value**	**0.2%**
Price Cap Index	**1.08%**		

Rate Class	**Current MFC**	**MFC Adjustment from R/C Model**	**Current Volumetric Charge**	**DVR Adjustment from R/C Model**	**Price Cap Index to be Applied to MFC and DVR**	**Proposed MFC**	**Proposed Volumetric Charge**
Residential	9.83		0.0143		1.08%	9.94	0.0145
General Service Less Than 50 kW	17.75		0.0156		1.08%	17.94	0.0158
General Service 50 to 699 kW	108.32		2.4381		1.08%	109.49	2.4644
General Service 700 to 4,999 kW	1164.89		3.3507		1.08%	1177.47	3.3869
Large Use	4430.14		2.1459		1.08%	4477.99	2.1691
Unmetered Scattered Load	0.94		0.0172		1.08%	0.95	0.0174
Street Lighting	0.82		8.5207		1.08%	0.83	8.6127
Standby Power			1.5164		1.08%	0.00	1.5328
Embedded Distributor			0.0617		1.08%	0.00	0.0624
MicroFit	5.25					5.25	

3RD Generation Incentive Regulation Model for 2013 Filers

Hydro One Brampton Networks Inc.

Below is a listing of the proposed Monthly Fixed Charges, proposed Distribution Volumetric Rates, proposed Deferral and Variance account Rate Riders and all unexpired volumetric rates that were entered on Sheet 4. In the green cells (column A) below, please enter any additional rates being proposed (eg: LRAM/SSM, Tax Adjustments, etc). Please ensure that the word "Rider" or "Adder" is included in the description (as applicable). Note: All rates with expired effective dates have been removed. As well, the Current RTSR-Network and RTSR-Connection rate descriptions entered on Sheet 4 can be found below. The associated rates have been removed from this sheet, giving the applicant the opportunity to enter updated rates (from Sheet 13 in the Board-Approved RTSR model into the cells in column I.

RESIDENTIAL SERVICE CLASSIFICATION

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	$	9.94
Green Energy Act Initiatives Funding Adder	$	0.02
Distribution Volumetric Rate	$/kWh	0.0145
Retail Transmission Rate - Network Service Rate	$/kWh	**0.0075**
Retail Transmission Rate - Line and Transformation Connection Service Rate	$/kWh	**0.0055**
Rate Rider for Lost Revenue Adjustment Mechanism (LRAM) Recovery (2013) - Effective until Decembe	$/kWh	0.0001
Rate Rider for Incremental Capital Mechanism (ICM) Recovery (2013) - Effective until December 31, 20	$/kWh	0.0003

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate	$/kWh	0.0052
Rural Rate Protection Charge	$/kWh	0.0011
Standard Supply Service - Administrative Charge (if applicable)	$	0.25

GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	$	17.94
Green Energy Act Initiatives Funding Adder	$	0.02
Distribution Volumetric Rate	$/kWh	0.0158
Retail Transmission Rate - Network Service Rate	$/kWh	**0.0067**
Retail Transmission Rate - Line and Transformation Connection Service Rate	$/kWh	**0.0047**
Rate Rider for Lost Revenue Adjustment Mechanism (LRAM) Recovery (2013) - Effective until Decembe	$/kWh	0.0008
Rate Rider for Incremental Capital Mechanism (ICM) Recovery (2013) - Effective until December 31, 20	$/kWh	0.0002

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate	$/kWh	0.0052
Rural Rate Protection Charge	$/kWh	0.0011
Standard Supply Service - Administrative Charge (if applicable)	$	0.25

GENERAL SERVICE 50 TO 699 KW SERVICE CLASSIFICATION

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	$	109.49
Green Energy Act Initiatives Funding Adder	$	0.02
Distribution Volumetric Rate	$/kW	2.4644
Retail Transmission Rate - Network Service Rate	$/kW	**2.5995**
Retail Transmission Rate - Line and Transformation Connection Service Rate	$/kW	**1.8271**
Rate Rider for Lost Revenue Adjustment Mechanism (LRAM) Recovery (2013) - Effective until Decembe	$/kW	0.0099
Rate Rider for Incremental Capital Mechanism (ICM) Recovery (2013) - Effective until December 31, 20	$/kW	0.0285

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate	$/kWh	0.0052
Rural Rate Protection Charge	$/kWh	0.0011
Standard Supply Service - Administrative Charge (if applicable)	$	0.25

GENERAL SERVICE 700 TO 4,999 KW SERVICE CLASSIFICATION

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	$	1,177.47
Green Energy Act Initiatives Funding Adder	$	0.02
Distribution Volumetric Rate	$/kW	3.3869
Retail Transmission Rate - Network Service Rate	$/kW	**2.9153**
Retail Transmission Rate - Line and Transformation Connection Service Rate	$/kW	**1.9640**
Rate Rider for Lost Revenue Adjustment Mechanism (LRAM) Recovery (2013) - Effective until Decembe	$/kW	0.0061
Rate Rider for Incremental Capital Mechanism (ICM) Recovery (2013) - Effective until December 31, 20	$/kW	0.0380

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate	$/kWh	0.0052
Rural Rate Protection Charge	$/kWh	0.0011
Standard Supply Service - Administrative Charge (if applicable)	$	0.25

LARGE USE SERVICE CLASSIFICATION

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	$	4,477.99
Green Energy Act Initiatives Funding Adder	$	0.02
Distribution Volumetric Rate	$/kW	2.1691
Retail Transmission Rate - Network Service Rate	$/kW	**3.2995**
Retail Transmission Rate - Line and Transformation Connection Service Rate	$/kW	**2.2700**
Rate Rider for Incremental Capital Mechanism (ICM) Recovery (2013) - Effective until December 31, 20	$/kW	0.0239

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate	$/kWh	0.0052
Rural Rate Protection Charge	$/kWh	0.0011
Standard Supply Service - Administrative Charge (if applicable)	$	0.25

UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per connection)	$	0.95
Distribution Volumetric Rate	$/kWh	0.0174
Retail Transmission Rate - Network Service Rate	$/kWh	**0.0067**
Retail Transmission Rate - Line and Transformation Connection Service Rate	$/kWh	**0.0047**
Rate Rider for Incremental Capital Mechanism (ICM) Recovery (2013) - Effective until December 31, 20	$/kWh	0.0002

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate	$/kWh	0.0052
Rural Rate Protection Charge	$/kWh	0.0011
Standard Supply Service - Administrative Charge (if applicable)	$	0.25

STREET LIGHTING SERVICE CLASSIFICATION

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per light)	$	0.83
Distribution Volumetric Rate	$/kW	8.6127
Retail Transmission Rate - Network Service Rate	$/kW	**2.1645**
Retail Transmission Rate - Line and Transformation Connection Service Rate	$/kW	**1.5211**
Rate Rider for Incremental Capital Mechanism (ICM) Recovery (2013) - Effective until December 31, 20	$/kW	0.1218

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate	$/kWh	0.0052
Rural Rate Protection Charge	$/kWh	0.0011
Standard Supply Service - Administrative Charge (if applicable)	$	0.25

STANDBY POWER SERVICE CLASSIFICATION

MONTHLY RATES AND CHARGES - Delivery Component

Distribution Volumetric Rate	$/kW	1.5328

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate

Rural Rate Protection Charge

Standard Supply Service - Administrative Charge (if applicable)

EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION

MONTHLY RATES AND CHARGES - Delivery Component

Distribution Volumetric Rate	$/kW	0.0624

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate

Rural Rate Protection Charge

Standard Supply Service - Administrative Charge (if applicable)

MICROFIT SERVICE CLASSIFICATION

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	$	5.25

The following is a complete Tariff Schedule based on the information entered in this model. Please review.
Note: This worksheet is **unlocked** and the print margins, row heights, number formats, etc. can be adjusted.

Hydro One Brampton Networks Inc.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 01, 2013

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2012-0135

RESIDENTIAL SERVICE CLASSIFICATION

This classification applies to an account where the electricity is supplied exclusively to single-family dwelling units for domestic or household purposes, including seasonal occupancy. This includes, but is not limited to, detached houses, one unit of a semi-detached, duplex, triplex or quadruplex house, with a residential zoning. Separately

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	$	9.94
Green Energy Act Initiatives Funding Adder	$	0.02
Distribution Volumetric Rate	$/kWh	0.0145
Retail Transmission Rate - Network Service Rate	$/kWh	0.0075
Retail Transmission Rate - Line and Transformation Connection Service Rate	$/kWh	0.0055
Rate Rider for Lost Revenue Adjustment Mechanism (LRAM) Recovery (2013) - Effective until December 31, 2013	$/kWh	0.0001
Rate Rider for Incremental Capital Mechanism (ICM) Recovery (2013) - Effective until December 31, 2014	$/kWh	0.0003

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate	$/kWh	0.0052
Rural Rate Protection Charge	$/kWh	0.0011
Standard Supply Service - Administrative Charge (if applicable)	$	0.25

GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION

This classification applies to a non residential account whose average monthly maximum demand is less than, or is forecast to be less than, 50 kW. Multi-unit residential establishments such as apartment buildings supplied through one service (bulk metered) shall normally be classified as general service.
Where service is provided to combined residential and business, or residential and agricultural, whether seasonal or

APPLICATION

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MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	$	17.94
Green Energy Act Initiatives Funding Adder	$	0.02
Distribution Volumetric Rate	$/kWh	0.0158
Retail Transmission Rate - Network Service Rate	$/kWh	0.0067
Retail Transmission Rate - Line and Transformation Connection Service Rate	$/kWh	0.0047
Rate Rider for Lost Revenue Adjustment Mechanism (LRAM) Recovery (2013) - Effective until December 31, 2013	$/kWh	0.0008
Rate Rider for Incremental Capital Mechanism (ICM) Recovery (2013) - Effective until December 31, 2014	$/kWh	0.0002

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate	$/kWh	0.0052
Rural Rate Protection Charge	$/kWh	0.0011
Standard Supply Service - Administrative Charge (if applicable)	$	0.25

GENERAL SERVICE 50 TO 699 KW SERVICE CLASSIFICATION

This classification applies to a non residential account whose average monthly maximum demand used for billing purposes is equal to or greater than, or is forecast to be equal to or greater than, 50 kW but less than 700 kW.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor’s Licence or a Code or Order of the Board, and amendments thereto as approved by the

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the

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MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	$	109.49
Green Energy Act Initiatives Funding Adder	$	0.02
Distribution Volumetric Rate	$/kW	2.4644
Retail Transmission Rate - Network Service Rate	$/kW	2.5995
Retail Transmission Rate - Line and Transformation Connection Service Rate	$/kW	1.8271
Rate Rider for Lost Revenue Adjustment Mechanism (LRAM) Recovery (2013) - Effective until December 31, 2013	$/kW	0.0099
Rate Rider for Incremental Capital Mechanism (ICM) Recovery (2013) - Effective until December 31, 2014	$/kW	0.0285

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate	$/kWh	0.0052
Rural Rate Protection Charge	$/kWh	0.0011
Standard Supply Service - Administrative Charge (if applicable)	$	0.25

GENERAL SERVICE 700 TO 4,999 KW SERVICE CLASSIFICATION

This classification applies to a non residential account whose average monthly maximum demand used for billing purposes is equal to or greater than, or is forecast to be equal to or greater than, 700 kW but less than 5,000 kW.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor’s Licence or a Code or Order of the Board, and amendments thereto as approved by the

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MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	$	1,177.47
Green Energy Act Initiatives Funding Adder	$	0.02
Distribution Volumetric Rate	$/kW	3.3869
Retail Transmission Rate - Network Service Rate	$/kW	2.9153
Retail Transmission Rate - Line and Transformation Connection Service Rate	$/kW	1.9640
Rate Rider for Lost Revenue Adjustment Mechanism (LRAM) Recovery (2013) - Effective until December 31, 2013	$/kW	0.0061
Rate Rider for Incremental Capital Mechanism (ICM) Recovery (2013) - Effective until December 31, 2014	$/kW	0.0380

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate	$/kWh	0.0052
Rural Rate Protection Charge	$/kWh	0.0011
Standard Supply Service - Administrative Charge (if applicable)	$	0.25

LARGE USE SERVICE CLASSIFICATION

This classification applies to an account whose average monthly maximum demand over 12 consecutive months used for billing purposes is equal to or greater than 5,000 kW, or is forecast to be equal to or greater than 5,000 kW.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the

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MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	$	4,477.99
Green Energy Act Initiatives Funding Adder	$	0.02
Distribution Volumetric Rate	$/kW	2.1691
Retail Transmission Rate - Network Service Rate	$/kW	3.2995
Retail Transmission Rate - Line and Transformation Connection Service Rate	$/kW	2.2700
Rate Rider for Incremental Capital Mechanism (ICM) Recovery (2013) - Effective until December 31, 2014	$/kW	0.0239

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate	$/kWh	0.0052
Rural Rate Protection Charge	$/kWh	0.0011
Standard Supply Service - Administrative Charge (if applicable)	$	0.25

UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION

This classification applies to an account whose average monthly maximum demand is less than, or is forecast to be less than, 50 kW and the consumption is unmetered. Such connections include cable TV power packs, bus shelters, telephone booths, traffic lights, railway crossings, etc. The level of the consumption will be agreed to by the distributor and the customer, based on detailed manufacturer information/documentation with regard to electrical

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the

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MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per connection)	$	0.95
Distribution Volumetric Rate	$/kWh	0.0174
Retail Transmission Rate - Network Service Rate	$/kWh	0.0067
Retail Transmission Rate - Line and Transformation Connection Service Rate	$/kWh	0.0047
Rate Rider for Incremental Capital Mechanism (ICM) Recovery (2013) - Effective until December 31, 2014	$/kWh	0.0002

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate	$/kWh	0.0052
Rural Rate Protection Charge	$/kWh	0.0011
Standard Supply Service - Administrative Charge (if applicable)	$	0.25

STREET LIGHTING SERVICE CLASSIFICATION

All service supplied to roadway lighting equipment owned by or operated by the City of Brampton, Regional Municipality of Peel, or the Ministry of Transportation, controlled by photo cells. The consumption for these customers will be based on the calculated connected load times the required lighting times established in the

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the

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Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per light)	$	0.83
Distribution Volumetric Rate	$/kW	8.6127
Retail Transmission Rate - Network Service Rate	$/kW	2.1645
Retail Transmission Rate - Line and Transformation Connection Service Rate	$/kW	1.5211
Rate Rider for Incremental Capital Mechanism (ICM) Recovery (2013) - Effective until December 31, 2014	$/kW	0.1218

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate	$/kWh	0.0052
Rural Rate Protection Charge	$/kWh	0.0011
Standard Supply Service - Administrative Charge (if applicable)	$	0.25

STANDBY POWER SERVICE CLASSIFICATION

This classification refers to an account that has Load Displacement Generation and requires the distributor to provide

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global

MONTHLY RATES AND CHARGES - Delivery Component

Distribution Volumetric Rate	$/kW	1.5328

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate		
Rural Rate Protection Charge		
Standard Supply Service - Administrative Charge (if applicable)		

EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION

This classification applies to an electricity distributor licensed by the Board, that is provided electricity by means of this distributor's facilities. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global

MONTHLY RATES AND CHARGES - Delivery Component

Distribution Volumetric Rate	$/kW	0.0624

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate

Rural Rate Protection Charge

Standard Supply Service - Administrative Charge (if applicable)

MICROFIT SERVICE CLASSIFICATION

This classification applies to an electricity generation facility contracted under the Ontario Power Authority's microFIT program and connected to the distributor's distribution system. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	$	5.25

ALLOWANCES

Transformer Allowance for Ownership - per kW of billing demand/month	$/kW	0.00
General Service 50 to 699 kW Classification	$/kW	(0.7048)
General Service 700 to 4,999 kW Classification	$/kW	(0.8758)
Primary Metering Allowance for transformer losses – applied to measured demand and energy	%	(1.00)

SPECIFIC SERVICE CHARGES

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule

No charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for the Ministry of Energy Conservation and Renewable Energy Program, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

Customer Administration

Arrears certificate	$	15.00
Pulling post dated cheques	$	15.00
Duplicate Invoices for previous billing	$	15.00
Request for other billing information	$	15.00
Easement Letter	$	15.00
Income Tax Letter	$	15.00
Account history	$	15.00
Credit reference/credit check (plus credit agency costs)	$	15.00
Returned cheque charge (plus bank charges)	$	15.00
Legal letter charge	$	15.00
Account set up charge/change of occupancy charge (plus credit agency costs if applicable)	$	30.00
Special meter reads	$	30.00
Special Billing Service (aggregation)	$	125.00
Special Billing Service (sub-metering charge per meter)	$	25.00

Non-Payment of Account

Late Payment – per month	%	1.50
Late Payment – per annum	%	19.56
Collection of account charge – no disconnection	$	30.00
Disconnect/Reconnect at meter – during regular hours	$	65.00
Disconnect/Reconnect at meter – after regular hours	$	185.00
Disconnect/Reconnect at pole – during regular hours	$	185.00
Disconnect/Reconnect at pole – after regular hours	$	415.00
Disconnect/Reconnection for >300 volts - during regular hours	$	60.00
Disconnect/Reconnection for >300 volts - after regular hours	$	155.00
Owner Requested Disconnection/Reconnection – during regular hours	$	120.00
Owner Requested Disconnection/Reconnection – after regular hours	$	155.00
Specific Charge for Access to the Power Poles - $/pole/year	$	22.35

RETAIL SERVICE CHARGES (if applicable)

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for the Ministry of Energy Conservation and Renewable Energy Program, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity

One-time charge, per retailer, to establish the service agreement between the distributor and the retailer	$	100.00
Monthly Fixed Charge, per retailer	$	20.00
Monthly Variable Charge, per customer, per retailer	$/cust.	0.50
Distributor-consolidated billing charge, per customer, per retailer	$/cust.	0.30
Retailer-consolidated billing credit, per customer, per retailer	$/cust.	(0.30)
Service Transaction Requests (STR)		
Request fee, per request, applied to the requesting party	$	0.25
Processing fee, per request, applied to the requesting party	$	0.50
Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail Settlement Code directly to retailers and customers, if not delivered electronically through the Electronic Business Transaction (EBT) system, applied to the requesting party		
Up to twice a year	$	no charge
More than twice a year, per request (plus incremental delivery costs)	$	2.00

LOSS FACTORS

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factors will be implemented upon the first subsequent billing for each billing cycle.

Total Loss Factor – Secondary Metered Customer < 5,000 kW	1.0349
Total Loss Factor – Secondary Metered Customer > 5,000 kW	1.0145
Total Loss Factor – Primary Metered Customer < 5,000 kW	1.0247
Total Loss Factor – Primary Metered Customer > 5,000 kW	1.0045

3RD Generation Incentive Regulation Model for 2013 Filers

Hydro One Brampton Networks Inc.

The following table provides applicants with a class to class comparison of current vs. proposed rates.

Current Rates

Rate Description	Unit	Amount
Residential		
Service Charge	$	9.83
Green Energy Act Initiatives Funding Adder	$	0.02
Rate Rider for Recovery of Stranded Meter Assets – Effective until December 31, 2012	$	0.70
Distribution Volumetric Rate	$/kWh	0.0143
Rate Rider for Deferral/Variance Account Disposition (2012) – Effective until December 31, 2012	$/kWh	(0.0019)
Rate Rider for Lost Revenue Adjustment Mechanism (LRAM) Recovery (2011) – Effective until December 31, 2012	$/kWh	0.0012
Rate Rider for Lost Revenue Adjustment Mechanism (LRAM) Recovery (2012) – Effective until December 31, 2012	$/kWh	0.0001
Retail Transmission Rate - Network Service Rate	$/kWh	0.0075
Retail Transmission Rate - Line and Transformation Connection Service Rate	$/kWh	0.0055
Wholesale Market Service Rate	$/kWh	0.0052
Rural Rate Protection Charge - effective until April 30, 2012	$/kWh	0.0013
Rural Rate Protection Charge - effective on and after May 1, 2012	$/kWh	0.0011
Standard Supply Service - Administrative Charge (if applicable)	$	0.25
General Service Less Than 50 kW		
Service Charge	$	17.75
Green Energy Act Initiatives Funding Adder	$	0.02
Rate Rider for Recovery of Stranded Meter Assets – Effective until December 31, 2012	$	2.37
Distribution Volumetric Rate	$/kWh	0.0156
Rate Rider for Deferral/Variance Account Disposition (2012) – Effective until December 31, 2012	$/kWh	(0.0014)
Rate Rider for Lost Revenue Adjustment Mechanism (LRAM) Recovery (2012) – Effective until December 31, 2012	$/kWh	0.0008
Retail Transmission Rate - Network Service Rate	$/kWh	0.0067
Retail Transmission Rate - Line and Transformation Connection Service Rate	$/kWh	0.0047
Wholesale Market Service Rate	$/kWh	0.0052
Rural Rate Protection Charge - effective until April 30, 2012	$/kWh	0.0013
Rural Rate Protection Charge - effective on and after May 1, 2012	$/kWh	0.0011
Standard Supply Service - Administrative Charge (if applicable)	$	0.25
General Service 50 to 699 kW		
Service Charge	$	108.32
Green Energy Act Initiatives Funding Adder	$	0.02
Rate Rider for Recovery of Stranded Meter Assets – Effective until December 31, 2012	$	2.13
Distribution Volumetric Rate	$/kW	2.4381
Rate Rider for Deferral/Variance Account Disposition (2012) – Effective until December 31, 2012	$/kW	(0.2069)
Rate Rider for Lost Revenue Adjustment Mechanism (LRAM) Recovery (2011) – Effective until December 31, 2012	$/kW	0.0095
Rate Rider for Lost Revenue Adjustment Mechanism (LRAM) Recovery (2012) – Effective until December 31, 2012	$/kW	0.0196
Retail Transmission Rate - Network Service Rate	$/kW	2.6053
Retail Transmission Rate - Line and Transformation Connection Service Rate	$/kW	1.8307
Wholesale Market Service Rate	$/kWh	0.0052
Rural Rate Protection Charge - effective until April 30, 2012	$/kWh	0.0013
Rural Rate Protection Charge - effective on and after May 1, 2012	$/kWh	0.0011
Standard Supply Service - Administrative Charge (if applicable)	$	0.25
General Service 700 to 4,999 kW		

Proposed Rates

Rate Description	Unit	Amount
Residential		
Service Charge	$	9.94
Green Energy Act Initiatives Funding Adder	$	0.02
Distribution Volumetric Rate	$/kWh	0.0145
Retail Transmission Rate - Network Service Rate	$/kWh	0.0075
Retail Transmission Rate - Line and Transformation Connection Service Rate	$/kWh	0.0055
Rate Rider for Lost Revenue Adjustment Mechanism (LRAM) Recovery (2013) - Effective until December 31, 2013	$/kWh	0.0001
Rate Rider for Incremental Capital Mechanism (ICM) Recovery (2013) - Effective until December 31, 2014	$/kWh	0.0003
Wholesale Market Service Rate	$/kWh	0.0052
Rural Rate Protection Charge	$/kWh	0.0011
Standard Supply Service - Administrative Charge (if applicable)	$	0.25
General Service Less Than 50 kW		
Service Charge	$	17.94
Green Energy Act Initiatives Funding Adder	$	0.02
Distribution Volumetric Rate	$/kWh	0.0158
Retail Transmission Rate - Network Service Rate	$/kWh	0.0067
Retail Transmission Rate - Line and Transformation Connection Service Rate	$/kWh	0.0047
Rate Rider for Lost Revenue Adjustment Mechanism (LRAM) Recovery (2013) - Effective until December 31, 2013	$/kWh	0.0008
Rate Rider for Incremental Capital Mechanism (ICM) Recovery (2013) - Effective until December 31, 2014	$/kWh	0.0002
Wholesale Market Service Rate	$/kWh	0.0052
Rural Rate Protection Charge	$/kWh	0.0011
Standard Supply Service - Administrative Charge (if applicable)	$	0.25
General Service 50 to 699 kW		
Service Charge	$	109.49
Green Energy Act Initiatives Funding Adder	$	0.02
Distribution Volumetric Rate	$/kW	2.4644
Retail Transmission Rate - Network Service Rate	$/kW	2.5995
Retail Transmission Rate - Line and Transformation Connection Service Rate	$/kW	1.8271
Rate Rider for Lost Revenue Adjustment Mechanism (LRAM) Recovery (2013) - Effective until December 31, 2013	$/kW	0.0099
Rate Rider for Incremental Capital Mechanism (ICM) Recovery (2013) - Effective until December 31, 2014	$/kW	0.0285
Wholesale Market Service Rate	$/kWh	0.0052
Rural Rate Protection Charge	$/kWh	0.0011
Standard Supply Service - Administrative Charge (if applicable)	$	0.25
General Service 700 to 4,999 kW		

Service Charge	$	1,164.89
Green Energy Act Initiatives Funding Adder	$	0.02
Distribution Volumetric Rate	$/kW	3.3507
Rate Rider for Deferral/Variance Account Disposition (2012) – Effective until December 31, 2012	$/kW	(0.2434)
Rate Rider for Lost Revenue Adjustment Mechanism (LRAM) Recovery (2011) – Effective until December 31, 2012	$/kW	0.0447
Rate Rider for Lost Revenue Adjustment Mechanism (LRAM) Recovery (2012) – Effective until December 31, 2012	$/kW	0.0136
Retail Transmission Rate - Network Service Rate	$/kW	2.9218
Retail Transmission Rate - Line and Transformation Connection Service Rate	$/kW	1.9679
Wholesale Market Service Rate	$/kWh	0.0052
Rural Rate Protection Charge - effective until April 30, 2012	$/kWh	0.0013
Rural Rate Protection Charge - effective on and after May 1, 2012	$/kWh	0.0011
Standard Supply Service - Administrative Charge (if applicable)	$	0.25

Service Charge	$	1,177.47
Green Energy Act Initiatives Funding Adder	$	0.02
Distribution Volumetric Rate	$/kW	3.3869
Retail Transmission Rate - Network Service Rate	$/kW	2.9153
Retail Transmission Rate - Line and Transformation Connection Service Rate	$/kW	1.9640
Rate Rider for Lost Revenue Adjustment Mechanism (LRAM) Recovery (2013) - Effective until December 31, 2013	$/kW	0.0061
Rate Rider for Incremental Capital Mechanism (ICM) Recovery (2013) - Effective until December 31, 2014	$/kW	0.0380
Wholesale Market Service Rate	$/kWh	0.0052
Rural Rate Protection Charge	$/kWh	0.0011
Standard Supply Service - Administrative Charge (if applicable)	$	0.25

Large Use

Service Charge	$	4,430.14
Green Energy Act Initiatives Funding Adder	$	0.02
Distribution Volumetric Rate	$/kW	2.1459
Rate Rider for Deferral/Variance Account Disposition (2012) – Effective until December 31, 2012	$/kW	(0.1834)
Retail Transmission Rate - Network Service Rate	$/kW	3.3069
Retail Transmission Rate - Line and Transformation Connection Service Rate	$/kW	2.2745
Wholesale Market Service Rate	$/kWh	0.0052
Rural Rate Protection Charge - effective until April 30, 2012	$/kWh	0.0013
Rural Rate Protection Charge - effective on and after May 1, 2012	$/kWh	0.0011
Standard Supply Service - Administrative Charge (if applicable)	$	0.25

Large Use

Service Charge	$	4,477.99
Green Energy Act Initiatives Funding Adder	$	0.02
Distribution Volumetric Rate	$/kW	2.1691
Retail Transmission Rate - Network Service Rate	$/kW	3.2995
Retail Transmission Rate - Line and Transformation Connection Service Rate	$/kW	2.2700
Rate Rider for Incremental Capital Mechanism (ICM) Recovery (2013) - Effective until December 31, 2014	$/kW	0.0239
Wholesale Market Service Rate	$/kWh	0.0052
Rural Rate Protection Charge	$/kWh	0.0011
Standard Supply Service - Administrative Charge (if applicable)	$	0.25

Unmetered Scattered Load

Service Charge (per connection)	$	0.94
Distribution Volumetric Rate	$/kWh	0.0172
Rate Rider for Deferral/Variance Account Disposition (2012) – Effective until December 31, 2012	$/kWh	(0.0014)
Retail Transmission Rate - Network Service Rate	$/kWh	0.0067
Retail Transmission Rate - Line and Transformation Connection Service Rate	$/kWh	0.0047
Wholesale Market Service Rate	$/kWh	0.0052
Rural Rate Protection Charge - effective until April 30, 2012	$/kWh	0.0013
Rural Rate Protection Charge - effective on and after May 1, 2012	$/kWh	0.0011
Standard Supply Service - Administrative Charge (if applicable)	$	0.25

Unmetered Scattered Load

Service Charge (per connection)	$	0.95
Distribution Volumetric Rate	$/kWh	0.0174
Retail Transmission Rate - Network Service Rate	$/kWh	0.0067
Retail Transmission Rate - Line and Transformation Connection Service Rate	$/kWh	0.0047
Rate Rider for Incremental Capital Mechanism (ICM) Recovery (2013) - Effective until December 31, 2014	$/kWh	0.0002
Wholesale Market Service Rate	$/kWh	0.0052
Rural Rate Protection Charge	$/kWh	0.0011
Standard Supply Service - Administrative Charge (if applicable)	$	0.25

Street Lighting

Service Charge (per light)	$	0.82
Distribution Volumetric Rate	$/kW	8.5207
Rate Rider for Deferral/Variance Account Disposition (2012) – Effective until December 31, 2012	$/kW	(0.4973)
Retail Transmission Rate - Network Service Rate	$/kW	2.1693
Retail Transmission Rate - Line and Transformation Connection Service Rate	$/kW	1.5241
Wholesale Market Service Rate	$/kWh	0.0052
Rural Rate Protection Charge - effective until April 30, 2012	$/kWh	0.0013
Rural Rate Protection Charge - effective on and after May 1, 2012	$/kWh	0.0011
Standard Supply Service - Administrative Charge (if applicable)	$	0.25

Street Lighting

Service Charge (per light)	$	0.83
Distribution Volumetric Rate	$/kW	8.6127
Retail Transmission Rate - Network Service Rate	$/kW	2.1645
Retail Transmission Rate - Line and Transformation Connection Service Rate	$/kW	1.5211
Rate Rider for Incremental Capital Mechanism (ICM) Recovery (2013) - Effective until December 31, 2014	$/kW	0.1218
Wholesale Market Service Rate	$/kWh	0.0052
Rural Rate Protection Charge	$/kWh	0.0011
Standard Supply Service - Administrative Charge (if applicable)	$	0.25

Standby Power

Distribution Volumetric Rate	$/kW	1.5164
Wholesale Market Service Rate		
Rural Rate Protection Charge - effective until April 30, 2012		
Rural Rate Protection Charge - effective on and after May 1, 2012		
Standard Supply Service - Administrative Charge (if applicable)		

Standby Power

Distribution Volumetric Rate	$/kW	1.5328
Wholesale Market Service Rate		
Rural Rate Protection Charge		
Standard Supply Service - Administrative Charge (if applicable)		

Embedded Distributor

Distribution Volumetric Rate	$/kW	0.0617
Wholesale Market Service Rate		
Rural Rate Protection Charge - effective until April 30, 2012		
Rural Rate Protection Charge - effective on and after May 1, 2012		
Standard Supply Service - Administrative Charge (if applicable)		

Embedded Distributor

Distribution Volumetric Rate	$/kW	0.0624
Wholesale Market Service Rate		
Rural Rate Protection Charge		
Standard Supply Service - Administrative Charge (if applicable)		

MicroFit

Service Charge	$	5.25

MicroFit

Service Charge	$	5.25

Choose a Rate Class from the drop-down menu below and click UPDATE.

For Street Lighting and USL classes, please ensure that the number of customers is manually entered into cells B30 and B31.

Click the UPDATE button to refresh the sheet.

Residential

Consumption	100	**kWh**
RPP Tier One	1,000	**kWh**
Load Factor		
Loss Factor	1.0349	

	CURRENT ESTIMATED BILL			PROPOSED ESTIMATED BILL						
	Volume	Current Rate ($)	Current Charge ($)	Volume	Proposed Rate ($)	Proposed Charge ($)	Change ($)	Change (%)	% of Total RPP Bill	% of Total TOU Bill
Energy First Tier (kWh)	103.49	0.0750	7.76	103.49	0.0750	7.76	0.00	0.00%	34.38%	
Energy Second Tier (kWh)	0.00	0.0880	0.00	0.00	0.0880	0.00	0.00	0.00%	0.00%	
TOU - Off Peak	66.23	0.0650	4.31	66.23	0.0650	4.31	0.00	0.00%		18.57%
TOU - Mid Peak	18.63	0.1000	1.86	18.63	0.1000	1.86	0.00	0.00%		8.04%
TOU - On Peak	18.63	0.1170	2.18	18.63	0.1170	2.18	0.00	0.00%		9.40%
Service Charge	1	9.83	9.83	1	9.94	9.94	0.11	1.12%	44.03%	42.89%
Service Charge Rate Rider(s)	1	0.72	0.72	1	0.02	0.02	(0.70)	(97.22)%	0.09%	0.09%
Distribution Volumetric Rate	100	0.0143	1.43	100	0.0145	1.45	0.02	1.40%	6.42%	6.26%
Low Voltage Volumetric Rate	100		0.00	100		0.00	0.00	0.00%	0.00%	0.00%
Distribution Volumetric Rate Rider(s)	100	(0.0006)	(0.06)	100	0.0008	0.08	0.14	(233.33)%	0.35%	0.35%
Total: Distribution			**11.92**			**11.49**	**(0.43)**	**(3.61)%**	**50.89%**	**49.57%**
Retail Transmission Rate - Network Service Rate	103.49	0.0075	0.78	103.49	0.0075	0.78	0.00	0.00%	3.45%	3.37%
Retail Transmission Rate - Line and Transformation Connection Service Rate	103.49	0.0055	0.57	103.49	0.0055	0.57	0.00	0.00%	2.52%	2.46%
Total: Retail Transmission			1.35			1.35	0.00	0.00%	5.98%	5.82%
Sub-Total: Delivery (Distribution and Retail Transmission)			**13.27**			**12.84**	**(0.43)**	**(3.24%)**	**56.87%**	**55.40%**
Wholesale Market Service Rate	103.49	0.0052	0.54	103.49	0.0052	0.54	0.00	0.00%	2.38%	2.32%
Rural Rate Protection Charge	103.49	0.0011	0.11	103.49	0.0011	0.11	0.00	0.00%	0.50%	0.49%
Standard Supply Service – Administration Charge (if applicable)	1	0.25	0.25	1	0.25	0.25	0.00	0.00%	1.11%	1.08%
Sub-Total: Regulatory			**0.90**			**0.90**	**0.00**	0.00%	**4.00%**	**3.89%**
Debt Retirement Charge (DRC)	100.00	0.00700	0.70	100.00	0.0070	**0.70**	0.00	0.00%	**3.10%**	**3.02%**
Total Bill on RPP (before taxes)			22.63			22.20	(0.43)	(1.90)%	98.33%	
HST		13%	2.94		13%	2.89	(0.06)	(1.90)%	12.78%	
Total Bill (including HST)			25.57			25.09	(0.49)	(1.90)%	111.11%	
Ontario Clean Energy Benefit (OCEB)		**(10%)**	(2.56)		(10%)	(2.51)	0.05	(1.90)%	-11.11%	
Total Bill on RPP (including OCEB)			**23.01**			**22.58**	**(0.44)**	(1.90)%	**100.00%**	
Total Bill on TOU (before taxes)			23.22			22.79	(0.43)	(1.85)%		98.33%
HST		13%	3.02		13%	2.96	(0.06)	(1.85)%		12.78%
Total Bill (including HST)			26.24			25.75	(0.49)	(1.85)%		111.11%
Ontario Clean Energy Benefit (OCEB)		**(10%)**	(2.62)		(10%)	(2.58)	0.05	(1.85)%		-11.11%
Total Bill on TOU (including OCEB)			**23.61**			**23.18**	**(0.44)**	(1.85)%		**100.00%**

Applicants must provide bill impacts for residential at 800 kWh and GS<50kW at 2000 kWh. In addition, their filing should cover the range that is relevant to their service territory, class by class. A general guideline of consumption levels follows:

Residential (kWh) - 100, 250, 500, 800, 1000, 1500, 2000
GS<50kW (kWh) - 1000, 2000, 5000, 10000, 15000
GS>50kW (kW) 100, 500, 1000
Large User - range appropriate for utility
Street/Sentinel Lighting Classes and USL - 150 kWh and 1 kW, range appropriate for utility.

TAB 5

2013 IRM TAX SHARING MODEL

3RD Generation Incentive Regulation Shared Tax Savings Model for 2013 Filers

Version 1.0

Utility Name	Hydro One Brampton Networks Inc.
Assigned EB Number	EB-2012-0135
Name and Title	Scott Miller, Director of Regulatory Affairs & Communications
Phone Number	(905)-452-5504
Email Address	smiller@hydroonebrampton.com
Date	January 1, 2013
Last COS Re-based Year	**2011**

Note: Drop-down lists are shaded blue; Input cells are shaded green.

3RD Generation Incentive Regulation Shared Tax Savings Model for 2013 Filers

Enter your 2012 Base Monthly Fixed Charge and Distribution Volumetric Charge into columns labeled "Rate ReBal Base Service Charge" and "Rate ReBal Base Distribution Volumetric Rate kWh/kW" respectively.

Last COS Re-based Year was in 2011

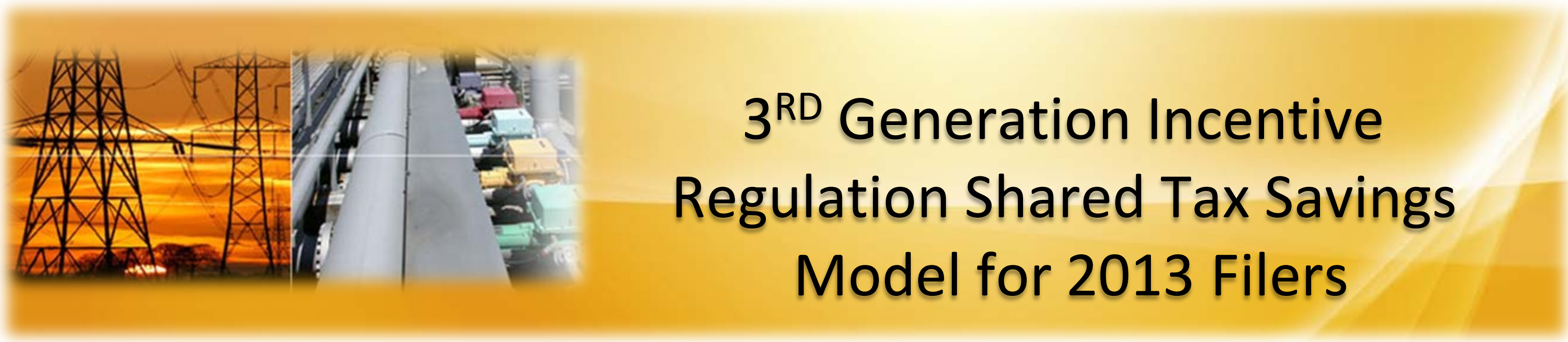
Rate Group	Rate Class	Fixed Metric	Vol Metric	Re-based Billed Customers or Connections A	Re-based Billed kWh B	Re-based Billed kW C	Rate ReBal Base Service Charge D	Rate ReBal Base Distribution Volumetric Rate kWh E	Rate ReBal Base Distribution Volumetric Rate kW F
RES	Residential	Customer	kWh	124,916	1,123,427,772		9.83	0.0143	
GSLT50	General Service Less Than 50 kW	Customer	kWh	7,893	291,481,574		17.75	0.0156	
GSGT50	General Service 50 to 699 kW	Customer	kW	1,552	1,131,611,317	3,101,358	108.32		2.4381
GSGT50	General Service 700 to 4,999 kW	Customer	kW	106	843,484,098	1,904,929	1,164.89		3.3507
LU	Large Use	Customer	kW	6	391,244,134	711,951	4,430.14		2.1459
USL	Unmetered Scattered Load	Connection	kWh	1,300	4,969,698		0.94	0.0172	
SL	Street Lighting	Connection	kW	42,158	29,651,502	88,254	0.82		8.5207
EMB	Embedded Distributor	Connection	kW	0	0	0	0.00		0.0617
SB	Standby Power	Connection	kW	0	0	0	0.00		1.5164
NA	Rate Class 10	NA	NA						
NA	Rate Class 11	NA	NA						
NA	Rate Class 12	NA	NA						
NA	Rate Class 13	NA	NA						
NA	Rate Class 14	NA	NA						
NA	Rate Class 15	NA	NA						
NA	Rate Class 16	NA	NA						
NA	Rate Class 17	NA	NA						
NA	Rate Class 18	NA	NA						
NA	Rate Class 19	NA	NA						
NA	Rate Class 20	NA	NA						
NA	Rate Class 21	NA	NA						
NA	Rate Class 22	NA	NA						
NA	Rate Class 23	NA	NA						
NA	Rate Class 24	NA	NA						
NA	Rate Class 25	NA	NA						

3RD Generation Incentive Regulation Shared Tax Savings Model for 2013 Filers

Calculating Re-Based Revenue from rates. No input required.

Last COS Re-based Year was in 2011

Rate Class	Re-based Billed Customers or Connections A	Re-based Billed kWh B	Re-based Billed kW C	Rate ReBal Base Service Charge D	Rate ReBal Base Distribution Volumetric Rate kWh E	Rate ReBal Base Distribution Volumetric Rate kW F	Service Charge Revenue G = A * D *12	Distribution Volumetric Rate Revenue kWh H = B * E	Distribution Volumetric Rate Revenue kW I = C * F	Revenue Requirement from Rates J = G + H + I
Residential	124,916	1,123,427,772	0	9.83	0.0143	0.0000	14,735,091	16,065,017	0	30,800,108
General Service Less Than 50 kW	7,893	291,481,574	0	17.75	0.0156	0.0000	1,681,209	4,547,113	0	6,228,322
General Service 50 to 699 kW	1,552	1,131,611,317	3,101,358	108.32	0.0000	2.4381	2,017,352	0	7,561,421	9,578,773
General Service 700 to 4,999 kW	106	843,484,098	1,904,929	1,164.89	0.0000	3.3507	1,481,740	0	6,382,846	7,864,586
Large Use	6	391,244,134	711,951	4,430.14	0.0000	2.1459	318,970	0	1,527,776	1,846,746
Unmetered Scattered Load	1,300	4,969,698	0	0.94	0.0172	0.0000	14,664	85,479	0	100,143
Street Lighting	42,158	29,651,502	88,254	0.82	0.0000	8.5207	414,835	0	751,986	1,166,821
Embedded Distributor	0	0	0	0.00	0.0000	0.0617	0	0	0	0
Standby Power	0	0	0	0.00	0.0000	1.5164	0	0	0	0
							20,663,861	20,697,608	16,224,028	57,585,497



This worksheet calculates the tax sharing amount.

Step 1: Press the Update Button (this will clear all input cells and reveal your latest cost of service re-basing year).
Step 2: In the green input cells below, please enter the information related to the last Cost of Service Filing.

Summary - Sharing of Tax Change Forecast Amounts

For the 2011 year, enter any Tax Credits from the Cost of Service Tax Calculation (Positive #)	$ 104,131	
1. Tax Related Amounts Forecast from Capital Tax Rate Changes	**2011**	**2013**
Taxable Capital	$ 327,198,457	##########
Deduction from taxable capital up to $15,000,000	$ -	$ -
Net Taxable Capital	$ 327,198,457	##########
Rate	0.000%	0.000%
Ontario Capital Tax (Deductible, not grossed-up)	**$ -**	**$ -**
2. Tax Related Amounts Forecast from Income Tax Rate Changes	**2011**	**2013**
Regulatory Taxable Income	$ 5,305,489	$ 5,305,489
Corporate Tax Rate	28.25%	26.50%
Tax Impact	$ 1,394,670	$ 1,301,824
Grossed-up Tax Amount	**$ 1,943,791**	**$ 1,771,189**
Tax Related Amounts Forecast from Capital Tax Rate Changes	$ -	$ -
Tax Related Amounts Forecast from Income Tax Rate Changes	$ 1,943,791	$ 1,771,189
Total Tax Related Amounts	**$ 1,943,791**	**$ 1,771,189**
Incremental Tax Savings		**-$ 172,602**
Sharing of Tax Savings (50%)		**-$ 86,301**

3RD Generation Incentive Regulation Shared Tax Savings Model for 2013 Filers

This worksheet calculates a tax change volumetric rate rider. No input required. The outputs in column Q and S are to be entered into Sheet 11 "Proposed Rates" of the 2013 IRM Rate Generator Model. Rate description should be entered as "Rate Rider for Tax Change".

Rate Class	Total Revenue $ by Rate Class A	Total Revenue % by Rate Class B = A / $H	Total Z-Factor Tax Change$ by Rate Class C = $I * B	Billed kWh D	Billed kW E	Distribution Volumetric Rate kWh Rate Rider F = C / D	Distribution Volumetric Rate kW Rate Rider G = C / E
Residential	$30,800,108.4996	53.49%	-$46,159	###########	0	$0.0000	
General Service Less Than 50 kW	$6,228,322	10.82%	-$9,334	291,481,574	0	$0.0000	
General Service 50 to 699 kW	$9,578,773	16.63%	-$14,355	###########	3,101,358		-$0.0046
General Service 700 to 4,999 kW	$7,864,586	13.66%	-$11,786	843,484,098	1,904,929		-$0.0062
Large Use	$1,846,746	3.21%	-$2,768	391,244,134	711,951		-$0.0039
Unmetered Scattered Load	$100,143	0.17%	-$150	4,969,698	0	$0.0000	
Street Lighting	$1,166,821	2.03%	-$1,749	29,651,502	88,254		-$0.0198
Embedded Distributor	$0	0.00%	$0	0	0		
Standby Power	$0	0.00%	$0	0	0		
	$57,585,497	100.00%	-$86,301				
	H		-				
			I				

TAB 6

2013 RTSR MODEL

v 3.0

RTSR Workform for Electricity Distributors (2013 Filers)

Utility Name	Hydro One Brampton Networks Inc.
Assigned EB Number	EB-2012-0135
Name and Title	Scott Miller, Director of Regulatory Affairs & Communications
Phone Number	(905)-452-5504
Email Address	smiller@hydroonebrampton.com
Date	January 1, 2013
Last COS Re-based Year	**2011**

Note: Drop-down lists are shaded blue; Input cells are shaded green.

RTSR Workform for Electricity Distributors (2013 Filers)

RTSR Workform for Electricity Distributors (2013 Filers)

1. Select the appropriate rate classes that appear on your most recent Board-Approved Tariff of Rates and Charges.
2. Enter the RTS Network and Connection Rate as it appears on the Tariff of Rates and Charges

Rate Class	Unit	RTSR-Network	RTSR-Connectior
Residential	kWh	$ 0.0075	$ 0.0055
General Service Less Than 50 kW	kWh	$ 0.0067	$ 0.0047
General Service 50 to 699 kW	kW	$ 2.6053	$ 1.8307
General Service 700 to 4,999 kW	kW	$ 2.9218	$ 1.9679
Large Use	kW	$ 3.3069	$ 2.2745
Unmetered Scattered Load	kWh	$ 0.0067	$ 0.0047
Standby Power	kW	$ -	$ -
Street Lighting	kW	$ 2.1693	$ 1.5241
Embedded Distributor	kW	$ -	$ -
Choose Rate Class			
Choose Rate Class			
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RTSR Workform for Electricity Distributors (2013 Filers)

In the green shaded cells, enter the most recent reported RRR billing determinants. Please ensure that billing determinants are non-loss adjusted.

Rate Class	Unit	Non-Loss Adjusted Metered kWh	Non-Loss Adjusted Metered kW	Applicable Loss Factor	Load Factor	Loss Adjusted Billed kWh	Billed kW
Residential	kWh	1,171,420,497	-	1.0349		1,212,303,072	-
General Service Less Than 50 kW	kWh	305,860,734	-	1.0349		316,535,274	-
General Service 50 to 699 kW	kW	1,100,205,706	3,049,171		49.45%	1,100,205,706	3,049,171
General Service 700 to 4,999 kW	kW	836,453,328	1,894,300		60.52%	836,453,328	1,894,300
Large Use	kW	393,889,613	716,743		75.32%	393,889,613	716,743
Unmetered Scattered Load	kWh	5,377,856	-	1.0349		5,565,543	-
Standby Power	kW	-	-			-	-
Street Lighting	kW	29,761,405	90,235		45.21%	29,761,405	90,235
Embedded Distributor	kW	-	-			-	-

RTSR Workform for Electricity Distributors (2013 Filers)

Uniform Transmission Rates	Unit	Effective January 1, 2011	Effective January 1, 2012	Effective January 1, 2013
Rate Description		**Rate**	**Rate**	**Rate**
Network Service Rate	kW	$ 3.22	$ 3.57	$ 3.57
Line Connection Service Rate	kW	$ 0.79	$ 0.80	$ 0.80
Transformation Connection Service Rate	kW	$ 1.77	$ 1.86	$ 1.86

Hydro One Sub-Transmission Rates	Unit	Effective January 1, 2011	Effective January 1, 2012	Effective January 1, 2013
Rate Description		**Rate**	**Rate**	**Rate**
Network Service Rate	kW	$ 2.65	$ 2.65	$ 2.65
Line Connection Service Rate	kW	$ 0.64	$ 0.64	$ 0.64
Transformation Connection Service Rate	kW	$ 1.50	$ 1.50	$ 1.50
Both Line and Transformation Connection Service Rate	kW	$ 2.14	$ 2.14	$ 2.14

Hydro One Sub-Transmission Rate Rider 6A	Unit	Effective January 1, 2011	Effective January 1, 2012	Effective January 1, 2013
Rate Description		**Rate**	**Rate**	**Rate**
RSVA Transmission network – 4714 – which affects 1584	kW	$ 0.0470	$ -	$ -
RSVA Transmission connection – 4716 – which affects 1586	kW	-$ 0.0250	$ -	$ -
RSVA LV – 4750 – which affects 1550	kW	$ 0.0580	$ -	$ -
RARA 1 – 2252 – which affects 1590	kW	-$ 0.0750	$ -	$ -
Hydro One Sub-Transmission Rate Rider 6A	kW	$ 0.0050	$ -	$ -

RTSR Workform for Electricity Distributors (2013 Filers)

In the green shaded cells, enter billing detail for wholesale transmission for the same reporting period as the billing determinants on Sheet "4. RRR Data". For Hydro One Sub-transmission Rates, if you are charged a *combined* Line and Transformer connection rate, please ensure that both the line connection and transformer connection columns are completed.

IESO	Network			Line Connection			Transformation Connection			Total Line
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	588,798	$3.22	$ 1,895,930	613,103	$0.79	$ 484,351	533,808	$1.77	$ 944,840	$ 1,429,192
February	583,649	$3.22	$ 1,879,350	612,525	$0.79	$ 483,895	534,532	$1.77	$ 946,122	$ 1,430,016
March	564,612	$3.22	$ 1,818,051	579,410	$0.79	$ 457,734	503,205	$1.77	$ 890,673	$ 1,348,407
April	502,819	$3.22	$ 1,619,077	550,049	$0.79	$ 434,539	472,033	$1.77	$ 835,498	$ 1,270,037
May	672,097	$3.22	$ 2,164,152	685,294	$0.79	$ 541,382	588,742	$1.77	$ 1,042,073	$ 1,583,456
June	750,385	$3.22	$ 2,416,240	761,489	$0.79	$ 601,576	639,824	$1.77	$ 1,132,488	$ 1,734,065
July	817,135	$3.22	$ 2,631,175	852,173	$0.79	$ 673,217	725,414	$1.77	$ 1,283,983	$ 1,957,199
August	708,497	$3.22	$ 2,281,360	734,220	$0.79	$ 580,034	622,801	$1.77	$ 1,102,358	$ 1,682,392
September	649,850	$3.22	$ 2,092,517	682,071	$0.79	$ 538,836	573,085	$1.77	$ 1,014,360	$ 1,553,197
October	535,126	$3.22	$ 1,723,106	565,207	$0.79	$ 446,514	486,993	$1.77	$ 861,978	$ 1,308,491
November	563,533	$3.22	$ 1,814,576	607,872	$0.79	$ 480,219	531,472	$1.77	$ 940,705	$ 1,420,924
December	577,696	$3.22	$ 1,860,181	629,787	$0.79	$ 497,532	551,129	$1.77	$ 975,498	$ 1,473,030
Total	7,514,197	$ 3.22	$ 24,195,714	7,873,200	$ 0.79	$ 6,219,828	6,763,038	$ 1.77	$ 11,970,577	$ 18,190,405

Hydro One	Network			Line Connection			Transformation Connection			Total Line
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	11,451	$2.65	$ 30,345	11,451	$0.64	$ 7,329	11,451	$1.50	$ 17,177	$ 24,505
February	11,790	$2.65	$ 31,244	12,430	$0.64	$ 7,955	12,430	$1.50	$ 18,645	$ 26,600
March	7,992	$2.65	$ 21,179	8,080	$0.64	$ 5,171	8,080	$1.50	$ 12,120	$ 17,291
April	6,744	$2.65	$ 17,872	6,816	$0.64	$ 4,362	6,816	$1.50	$ 10,224	$ 14,586
May	2,690	$2.65	$ 7,129	2,690	$0.64	$ 1,722	2,690	$1.50	$ 4,035	$ 5,757
June	17,791	$2.65	$ 47,146	17,791	$0.64	$ 11,386	17,791	$1.50	$ 26,687	$ 38,073
July	19,580	$2.65	$ 51,887	20,514	$0.64	$ 13,129	20,514	$1.50	$ 30,771	$ 43,900
August	10,082	$2.65	$ 26,717	10,082	$0.64	$ 6,452	10,082	$1.50	$ 15,123	$ 21,575
September	16,585	$2.65	$ 43,950	21,197	$0.64	$ 13,566	21,197	$1.50	$ 31,796	$ 45,362
October	27,991	$2.65	$ 74,176	27,991	$0.64	$ 17,914	27,991	$1.50	$ 41,987	$ 59,901
November	9,987	$2.65	$ 26,466	9,987	$0.64	$ 6,392	9,987	$1.50	$ 14,981	$ 21,372
December	11,428	$2.65	$ 30,284	11,428	$0.64	$ 7,314	11,428	$1.50	$ 17,142	$ 24,456
Total	154,111	$ 2.65	$ 408,395	160,457	$ 0.64	$ 102,692	160,457	$ 1.50	$ 240,686	$ 343,378

Total	Network			Line Connection			Transformation Connection			Total Line
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	600,249	$3.21	$ 1,926,275	624,554	$0.79	$ 491,680	545,259	$1.76	$ 962,017	$ 1,453,697
February	595,439	$3.21	$ 1,910,594	624,955	$0.79	$ 491,850	546,962	$1.76	$ 964,767	$ 1,456,617
March	572,604	$3.21	$ 1,839,230	587,490	$0.79	$ 462,905	511,285	$1.77	$ 902,793	$ 1,365,698
April	509,563	$3.21	$ 1,636,949	556,865	$0.79	$ 438,901	478,849	$1.77	$ 845,722	$ 1,284,623
May	674,787	$3.22	$ 2,171,281	687,984	$0.79	$ 543,104	591,432	$1.77	$ 1,046,108	$ 1,589,212
June	768,176	$3.21	$ 2,463,386	779,280	$0.79	$ 612,963	657,615	$1.76	$ 1,159,175	$ 1,772,138
July	836,715	$3.21	$ 2,683,062	872,687	$0.79	$ 686,346	745,928	$1.76	$ 1,314,754	$ 2,001,099
August	718,579	$3.21	$ 2,308,077	744,302	$0.79	$ 586,486	632,883	$1.77	$ 1,117,481	$ 1,703,967
September	666,435	$3.21	$ 2,136,467	703,268	$0.79	$ 552,402	594,282	$1.76	$ 1,046,156	$ 1,598,558
October	563,117	$3.19	$ 1,797,282	593,198	$0.78	$ 464,428	514,984	$1.76	$ 903,964	$ 1,368,392
November	573,520	$3.21	$ 1,841,042	617,859	$0.79	$ 486,611	541,459	$1.77	$ 955,686	$ 1,442,297
December	589,124	$3.21	$ 1,890,465	641,215	$0.79	$ 504,846	562,557	$1.76	$ 992,640	$ 1,497,486
Total	7,668,308	$ 3.21	$ 24,604,109	8,033,657	$ 0.79	$ 6,322,520	6,923,495	$ 1.76	$ 12,211,263	$ 18,533,783

The purpose of this sheet is to calculate the expected billing when current 2012 Uniform Transmission Rates are applied against historical 2011 transmission units.

IESO	Network			Line Connection			Transformation Connection			Total Line
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	588,798	$ 3.5700	$ 2,102,009	613,103	$ 0.8000	$ 490,482	533,808	$ 1.8600	$ 992,883	$ 1,483,365
February	583,649	$ 3.5700	$ 2,083,627	612,525	$ 0.8000	$ 490,020	534,532	$ 1.8600	$ 994,230	$ 1,484,250
March	564,612	$ 3.5700	$ 2,015,665	579,410	$ 0.8000	$ 463,528	503,205	$ 1.8600	$ 935,961	$ 1,399,489
April	502,819	$ 3.5700	$ 1,795,064	550,049	$ 0.8000	$ 440,039	472,033	$ 1.8600	$ 877,981	$ 1,318,021
May	672,097	$ 3.5700	$ 2,399,386	685,294	$ 0.8000	$ 548,235	588,742	$ 1.8600	$ 1,095,060	$ 1,643,295
June	750,385	$ 3.5700	$ 2,678,874	761,489	$ 0.8000	$ 609,191	639,824	$ 1.8600	$ 1,190,073	$ 1,799,264
July	817,135	$ 3.5700	$ 2,917,172	852,173	$ 0.8000	$ 681,738	725,414	$ 1.8600	$ 1,349,270	$ 2,031,008
August	708,497	$ 3.5700	$ 2,529,334	734,220	$ 0.8000	$ 587,376	622,801	$ 1.8600	$ 1,158,410	$ 1,745,786
September	649,850	$ 3.5700	$ 2,319,965	682,071	$ 0.8000	$ 545,657	573,085	$ 1.8600	$ 1,065,938	$ 1,611,595
October	535,126	$ 3.5700	$ 1,910,400	565,207	$ 0.8000	$ 452,166	486,993	$ 1.8600	$ 905,807	$ 1,357,973
November	563,533	$ 3.5700	$ 2,011,813	607,872	$ 0.8000	$ 486,298	531,472	$ 1.8600	$ 988,538	$ 1,474,836
December	577,696	$ 3.5700	$ 2,062,375	629,787	$ 0.8000	$ 503,830	551,129	$ 1.8600	$ 1,025,100	$ 1,528,930
Total	7,514,197	$ 3.57	$ 26,825,683	7,873,200	$ 0.80	$ 6,298,560	6,763,038	$ 1.86	$ 12,579,251	$ 18,877,811

Hydro One	Network			Line Connection			Transformation Connection			Total Line
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	11,451	$ 2.6500	$ 30,345	11,451	$ 0.6400	$ 7,329	11,451	$ 1.5000	$ 17,177	$ 24,505
February	11,790	$ 2.6500	$ 31,244	12,430	$ 0.6400	$ 7,955	12,430	$ 1.5000	$ 18,645	$ 26,600
March	7,992	$ 2.6500	$ 21,179	8,080	$ 0.6400	$ 5,171	8,080	$ 1.5000	$ 12,120	$ 17,291
April	6,744	$ 2.6500	$ 17,872	6,816	$ 0.6400	$ 4,362	6,816	$ 1.5000	$ 10,224	$ 14,586
May	2,690	$ 2.6500	$ 7,129	2,690	$ 0.6400	$ 1,722	2,690	$ 1.5000	$ 4,035	$ 5,757
June	17,791	$ 2.6500	$ 47,146	17,791	$ 0.6400	$ 11,386	17,791	$ 1.5000	$ 26,687	$ 38,073
July	19,580	$ 2.6500	$ 51,887	20,514	$ 0.6400	$ 13,129	20,514	$ 1.5000	$ 30,771	$ 43,900
August	10,082	$ 2.6500	$ 26,717	10,082	$ 0.6400	$ 6,452	10,082	$ 1.5000	$ 15,123	$ 21,575
September	16,585	$ 2.6500	$ 43,950	21,197	$ 0.6400	$ 13,566	21,197	$ 1.5000	$ 31,796	$ 45,362
October	27,991	$ 2.6500	$ 74,176	27,991	$ 0.6400	$ 17,914	27,991	$ 1.5000	$ 41,987	$ 59,901
November	9,987	$ 2.6500	$ 26,466	9,987	$ 0.6400	$ 6,392	9,987	$ 1.5000	$ 14,981	$ 21,372
December	11,428	$ 2.6500	$ 30,284	11,428	$ 0.6400	$ 7,314	11,428	$ 1.5000	$ 17,142	$ 24,456
Total	154,111	$ 2.65	$ 408,394	160,457	$ 0.64	$ 102,692	160,457	$ 1.50	$ 240,686	$ 343,378

Total	Network			Line Connection			Transformation Connection			Total Line
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	600,249	$ 3.55	$ 2,132,354	624,554	$ 0.80	$ 497,811	545,259	$ 1.85	$ 1,010,059	$ 1,507,870
February	595,439	$ 3.55	$ 2,114,870	624,955	$ 0.80	$ 497,975	546,962	$ 1.85	$ 1,012,875	$ 1,510,850
March	572,604	$ 3.56	$ 2,036,844	587,490	$ 0.80	$ 468,699	511,285	$ 1.85	$ 948,081	$ 1,416,781
April	509,563	$ 3.56	$ 1,812,935	556,865	$ 0.80	$ 444,401	478,849	$ 1.85	$ 888,205	$ 1,332,607
May	674,787	$ 3.57	$ 2,406,515	687,984	$ 0.80	$ 549,957	591,432	$ 1.86	$ 1,099,095	$ 1,649,052
June	768,176	$ 3.55	$ 2,726,021	779,280	$ 0.80	$ 620,577	657,615	$ 1.85	$ 1,216,759	$ 1,837,337
July	836,715	$ 3.55	$ 2,969,059	872,687	$ 0.80	$ 694,867	745,928	$ 1.85	$ 1,380,041	$ 2,074,908
August	718,579	$ 3.56	$ 2,556,052	744,302	$ 0.80	$ 593,828	632,883	$ 1.85	$ 1,173,533	$ 1,767,361
September	666,435	$ 3.55	$ 2,363,915	703,268	$ 0.80	$ 559,223	594,282	$ 1.85	$ 1,097,734	$ 1,656,956
October	563,117	$ 3.52	$ 1,984,576	593,198	$ 0.79	$ 470,080	514,984	$ 1.84	$ 947,793	$ 1,417,873
November	573,520	$ 3.55	$ 2,038,278	617,859	$ 0.80	$ 492,689	541,459	$ 1.85	$ 1,003,518	$ 1,496,208
December	589,124	$ 3.55	$ 2,092,659	641,215	$ 0.80	$ 511,144	562,557	$ 1.85	$ 1,042,242	$ 1,553,385
Total	7,668,308	$ 3.55	$ 27,234,077	8,033,657	$ 0.80	$ 6,401,252	6,923,495	$ 1.85	$ 12,819,936	$ 19,221,189

RTSR Workform for Electricity Distributors (2013 Filers)

The purpose of this sheet is to calculate the expected billing when forecasted 2013 Uniform Transmission Rates are applied against historical 2011 transmission units.

IESO	Network			Line Connection			Transformation Connection			Total Line
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	588,798	$ 3.5700	$ 2,102,009	613,103	$ 0.8000	$ 490,482	533,808	$ 1.8600	$ 992,883	$ 1,483,365
February	583,649	$ 3.5700	$ 2,083,627	612,525	$ 0.8000	$ 490,020	534,532	$ 1.8600	$ 994,230	$ 1,484,250
March	564,612	$ 3.5700	$ 2,015,665	579,410	$ 0.8000	$ 463,528	503,205	$ 1.8600	$ 935,961	$ 1,399,489
April	502,819	$ 3.5700	$ 1,795,064	550,049	$ 0.8000	$ 440,039	472,033	$ 1.8600	$ 877,981	$ 1,318,021
May	672,097	$ 3.5700	$ 2,399,386	685,294	$ 0.8000	$ 548,235	588,742	$ 1.8600	$ 1,095,060	$ 1,643,295
June	750,385	$ 3.5700	$ 2,678,874	761,489	$ 0.8000	$ 609,191	639,824	$ 1.8600	$ 1,190,073	$ 1,799,264
July	817,135	$ 3.5700	$ 2,917,172	852,173	$ 0.8000	$ 681,738	725,414	$ 1.8600	$ 1,349,270	$ 2,031,008
August	708,497	$ 3.5700	$ 2,529,334	734,220	$ 0.8000	$ 587,376	622,801	$ 1.8600	$ 1,158,410	$ 1,745,786
September	649,850	$ 3.5700	$ 2,319,965	682,071	$ 0.8000	$ 545,657	573,085	$ 1.8600	$ 1,065,938	$ 1,611,595
October	535,126	$ 3.5700	$ 1,910,400	565,207	$ 0.8000	$ 452,166	486,993	$ 1.8600	$ 905,807	$ 1,357,973
November	563,533	$ 3.5700	$ 2,011,813	607,872	$ 0.8000	$ 486,298	531,472	$ 1.8600	$ 988,538	$ 1,474,836
December	577,696	$ 3.5700	$ 2,062,375	629,787	$ 0.8000	$ 503,830	551,129	$ 1.8600	$ 1,025,100	$ 1,528,930
Total	7,514,197	$ 3.57	$ 26,825,683	7,873,200	$ 0.80	$ 6,298,560	6,763,038	$ 1.86	$ 12,579,251	$ 18,877,811

Hydro One	Network			Line Connection			Transformation Connection			Total Line
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	11,451	$ 2.6500	$ 30,345	11,451	$ 0.6400	$ 7,329	11,451	$ 1.5000	$ 17,177	$ 24,505
February	11,790	$ 2.6500	$ 31,244	12,430	$ 0.6400	$ 7,955	12,430	$ 1.5000	$ 18,645	$ 26,600
March	7,992	$ 2.6500	$ 21,179	8,080	$ 0.6400	$ 5,171	8,080	$ 1.5000	$ 12,120	$ 17,291
April	6,744	$ 2.6500	$ 17,872	6,816	$ 0.6400	$ 4,362	6,816	$ 1.5000	$ 10,224	$ 14,586
May	2,690	$ 2.6500	$ 7,129	2,690	$ 0.6400	$ 1,722	2,690	$ 1.5000	$ 4,035	$ 5,757
June	17,791	$ 2.6500	$ 47,146	17,791	$ 0.6400	$ 11,386	17,791	$ 1.5000	$ 26,687	$ 38,073
July	19,580	$ 2.6500	$ 51,887	20,514	$ 0.6400	$ 13,129	20,514	$ 1.5000	$ 30,771	$ 43,900
August	10,082	$ 2.6500	$ 26,717	10,082	$ 0.6400	$ 6,452	10,082	$ 1.5000	$ 15,123	$ 21,575
September	16,585	$ 2.6500	$ 43,950	21,197	$ 0.6400	$ 13,566	21,197	$ 1.5000	$ 31,796	$ 45,362
October	27,991	$ 2.6500	$ 74,176	27,991	$ 0.6400	$ 17,914	27,991	$ 1.5000	$ 41,987	$ 59,901
November	9,987	$ 2.6500	$ 26,466	9,987	$ 0.6400	$ 6,392	9,987	$ 1.5000	$ 14,981	$ 21,372
December	11,428	$ 2.6500	$ 30,284	11,428	$ 0.6400	$ 7,314	11,428	$ 1.5000	$ 17,142	$ 24,456
Total	154,111	$ 2.65	$ 408,394	160,457	$ 0.64	$ 102,692	160,457	$ 1.50	$ 240,686	$ 343,378

Total	Network			Line Connection			Transformation Connection			Total Line
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	600,249	$ 3.55	$ 2,132,354	624,554	$ 0.80	$ 497,811	545,259	$ 1.85	$ 1,010,059	$ 1,507,870
February	595,439	$ 3.55	$ 2,114,870	624,955	$ 0.80	$ 497,975	546,962	$ 1.85	$ 1,012,875	$ 1,510,850
March	572,604	$ 3.56	$ 2,036,844	587,490	$ 0.80	$ 468,699	511,285	$ 1.85	$ 948,081	$ 1,416,781
April	509,563	$ 3.56	$ 1,812,935	556,865	$ 0.80	$ 444,401	478,849	$ 1.85	$ 888,205	$ 1,332,607
May	674,787	$ 3.57	$ 2,406,515	687,984	$ 0.80	$ 549,957	591,432	$ 1.86	$ 1,099,095	$ 1,649,052
June	768,176	$ 3.55	$ 2,726,021	779,280	$ 0.80	$ 620,577	657,615	$ 1.85	$ 1,216,759	$ 1,837,337
July	836,715	$ 3.55	$ 2,969,059	872,687	$ 0.80	$ 694,867	745,928	$ 1.85	$ 1,380,041	$ 2,074,908
August	718,579	$ 3.56	$ 2,556,052	744,302	$ 0.80	$ 593,828	632,883	$ 1.85	$ 1,173,533	$ 1,767,361
September	666,435	$ 3.55	$ 2,363,915	703,268	$ 0.80	$ 559,223	594,282	$ 1.85	$ 1,097,734	$ 1,656,956
October	563,117	$ 3.52	$ 1,984,576	593,198	$ 0.79	$ 470,080	514,984	$ 1.84	$ 947,793	$ 1,417,873
November	573,520	$ 3.55	$ 2,038,278	617,859	$ 0.80	$ 492,689	541,459	$ 1.85	$ 1,003,518	$ 1,496,208
December	589,124	$ 3.55	$ 2,092,659	641,215	$ 0.80	$ 511,144	562,557	$ 1.85	$ 1,042,242	$ 1,553,385
Total	7,668,308	$ 3.55	$ 27,234,077	8,033,657	$ 0.80	$ 6,401,252	6,923,495	$ 1.85	$ 12,819,936	$ 19,221,189

RTSR Workform for Electricity Distributors (2013 Filers)

The purpose of this sheet is to re-align the current RTS Network Rates to recover current wholesale network costs.

Rate Class	Unit	Current RTSR-Network	Loss Adjusted Billed kWh	Loss Adjusted Billed kW	Billed Amount	Billed Amount %	Current Wholesale Billing	Proposed RTSR Network
Residential	kWh	$ 0.0075	1,212,303,072	-	$ 9,092,273	33.3%	$ 9,071,958	$ 0.0075
General Service Less Than 50 kW	kWh	$ 0.0067	316,535,274	-	$ 2,120,786	7.8%	$ 2,116,048	$ 0.0067
General Service 50 to 699 kW	kW	$ 2.6053	1,100,205,706	3,049,171	$ 7,944,005	29.1%	$ 7,926,256	$ 2.5995
General Service 700 to 4,999 kW	kW	$ 2.9218	836,453,328	1,894,300	$ 5,534,766	20.3%	$ 5,522,399	$ 2.9153
Large Use	kW	$ 3.3069	393,889,613	716,743	$ 2,370,197	8.7%	$ 2,364,902	$ 3.2995
Unmetered Scattered Load	kWh	$ 0.0067	5,565,543	-	$ 37,289	0.1%	$ 37,206	$ 0.0067
Standby Power	kW	$ -	-	-	$ -	0.0%	$ -	$ -
Street Lighting	kW	$ 2.1693	29,761,405	90,235	$ 195,747	0.7%	$ 195,309	$ 2.1645
Embedded Distributor	kW	$ -	-	-	$ -	0.0%	$ -	$ -
					$ 27,295,064			

RTSR Workform for Electricity Distributors (2013 Filers)

The purpose of this sheet is to re-align the current RTS Connection Rates to recover current wholesale connection costs.

Rate Class	Unit	Current RTSR-Connection	Loss Adjusted Billed kWh	Loss Adjusted Billed kW	Billed Amount	Billed Amount %	Current Wholesale Billing	Proposed RTSR Connection
Residential	kWh	$ 0.0055	1,212,303,072	-	$ 6,667,667	34.6%	$ 6,654,504	$ 0.0055
General Service Less Than 50 kW	kWh	$ 0.0047	316,535,274	-	$ 1,487,716	7.7%	$ 1,484,779	$ 0.0047
General Service 50 to 699 kW	kW	$ 1.8307	1,100,205,706	3,049,171	$ 5,582,117	29.0%	$ 5,571,097	$ 1.8271
General Service 700 to 4,999 kW	kW	$ 1.9679	836,453,328	1,894,300	$ 3,727,793	19.4%	$ 3,720,434	$ 1.9640
Large Use	kW	$ 2.2745	393,889,613	716,743	$ 1,630,232	8.5%	$ 1,627,014	$ 2.2700
Unmetered Scattered Load	kWh	$ 0.0047	5,565,543	-	$ 26,158	0.1%	$ 26,106	$ 0.0047
Standby Power	kW	$ -	-	-	$ -	0.0%	$ -	$ -
Street Lighting	kW	$ 1.5241	29,761,405	90,235	$ 137,527	0.7%	$ 137,256	$ 1.5211
Embedded Distributor	kW	$ -	-	-	$ -	0.0%	$ -	$ -
					$ 19,259,210			

RTSR Workform for Electricity Distributors (2013 Filers)

The purpose of this sheet is to update the re-align RTS Network Rates to recover forecast wholesale network costs.

Rate Class	Unit	Adjusted RTSR-Network	Loss Adjusted Billed kWh	Loss Adjusted Billed kW	Billed Amount	Billed Amount %	Forecast Wholesale Billing	Proposed RTSR Network
Residential	kWh	$ 0.0075	1,212,303,072	-	$ 9,071,958	33.3%	$ 9,071,958	$ 0.0075
General Service Less Than 50 kW	kWh	$ 0.0067	316,535,274	-	$ 2,116,048	7.8%	$ 2,116,048	$ 0.0067
General Service 50 to 699 kW	kW	$ 2.5995	1,100,205,706	3,049,171	$ 7,926,256	29.1%	$ 7,926,256	$ 2.5995
General Service 700 to 4,999 kW	kW	$ 2.9153	836,453,328	1,894,300	$ 5,522,399	20.3%	$ 5,522,399	$ 2.9153
Large Use	kW	$ 3.2995	393,889,613	716,743	$ 2,364,902	8.7%	$ 2,364,902	$ 3.2995
Unmetered Scattered Load	kWh	$ 0.0067	5,565,543	-	$ 37,206	0.1%	$ 37,206	$ 0.0067
Standby Power	kW	$ -	-	-	$ -	0.0%	$ -	$ -
Street Lighting	kW	$ 2.1645	29,761,405	90,235	$ 195,309	0.7%	$ 195,309	$ 2.1645
Embedded Distributor	kW	$ -	-	-	$ -	0.0%	$ -	$ -
					$ 27,234,077			

RTSR Workform for Electricity Distributors (2013 Filers)

The purpose of this sheet is to update the re-aligned RTS Connection Rates to recover forecast wholesale connection costs.

Rate Class	Unit	Adjusted RTSR-Connection	Loss Adjusted Billed kWh	Loss Adjusted Billed kW	Billed Amount	Billed Amount %	Forecast Wholesale Billing	Proposed RTSR Connection
Residential	kWh	$ 0.0055	1,212,303,072	-	$ 6,654,504	34.6%	$ 6,654,504	$ 0.0055
General Service Less Than 50 kW	kWh	$ 0.0047	316,535,274	-	$ 1,484,779	7.7%	$ 1,484,779	$ 0.0047
General Service 50 to 699 kW	kW	$ 1.8271	1,100,205,706	3,049,171	$ 5,571,097	29.0%	$ 5,571,097	$ 1.8271
General Service 700 to 4,999 kW	kW	$ 1.9640	836,453,328	1,894,300	$ 3,720,434	19.4%	$ 3,720,434	$ 1.9640
Large Use	kW	$ 2.2700	393,889,613	716,743	$ 1,627,014	8.5%	$ 1,627,014	$ 2.2700
Unmetered Scattered Load	kWh	$ 0.0047	5,565,543	-	$ 26,106	0.1%	$ 26,106	$ 0.0047
Standby Power	kW	$ -	-	-	$ -	0.0%	$ -	$ -
Street Lighting	kW	$ 1.5211	29,761,405	90,235	$ 137,256	0.7%	$ 137,256	$ 1.5211
Embedded Distributor	kW	$ -	-	-	$ -	0.0%	$ -	$ -
					$ 19,221,189			

RTSR Workform for Electricity Distributors (2013 Filers)

For Cost of Service Applicants, please enter the following Proposed RTS rates into your rates model.

For IRM applicants, please enter these rates into the 2013 IRM Rate Generator, Sheet 11 "Proposed Rates", column I. Please note that the rate description for the RTSRs has been transfered to Sheet 11, Column A from Sheet 4.

Rate Class	Unit	Proposed RTSR Network	Proposed RTSR Connection
Residential	kWh	$ 0.0075	$ 0.0055
General Service Less Than 50 kW	kWh	$ 0.0067	$ 0.0047
General Service 50 to 699 kW	kW	$ 2.5995	$ 1.8271
General Service 700 to 4,999 kW	kW	$ 2.9153	$ 1.9640
Large Use	kW	$ 3.2995	$ 2.2700
Unmetered Scattered Load	kWh	$ 0.0067	$ 0.0047
Standby Power	kW	$ -	$ -
Street Lighting	kW	$ 2.1645	$ 1.5211
Embedded Distributor	kW	$ -	$ -

TAB 7

THIRD PARTY REVIEW – LRAM CLAIM

Strategic Solutions for a Changing World™

Hydro One Brampton Networks Inc. LRAM

Third party review:

Hydro One Brampton Networks Inc. LRAM claims

This document was prepared for Hydro One Brampton Networks Inc. by IndEco Strategic Consulting Inc.

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IndEco report B2816

23 July 2012

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Executive summary

IndEco Strategic Consulting Inc. (IndEco) acted as third party reviewer by examining the participant rates, equipment specifications, and calculations that enter into the energy savings associated with HOBNI's CDM portfolio. The review was completed as detailed in the OEB *Guidelines for Electricity Distributor Conservation and Demand Management released April 26, 2012*.

The third party review included HOBNI's CDM activities in 2010 supported through Ontario Power Authority (OPA) funding for the period between January 1 2011 and December 31 2012. HOBNI has advised that savings resulting from these programs were not incorporated into its load forecasts, including the updated load forecast that was part of its 2011 Cost of Service filed June 30, 2010.

Lost revenues are calculated using estimated energy savings or monthly peak demand savings using the best available and most current input assumptions. Energy savings are those from the results of OPA's program evaluations. In the span of two years, these savings totalled over 7 GWh in the residential rate class and 14 GWh in the GS < 50 kW rate class. Savings in the GS 50 to 699 kW and the GS 700 to 4,999 kW rate classes totalled approximately 12 and 3 MW-months, respectively.

IndEco concludes that HOBNI's lost revenue associated with these programs and years was $374,629, including carrying charges of $6,088.

Introduction

What is the lost revenue adjustment mechanism (LRAM)

LRAM is designed to ensure that a local distribution company (LDC) does not have a disincentive to promote energy efficiency and energy conservation by compensating the LDC for revenues lost as a result of its conservation initiatives. The LRAM calculation requires information on what the electricity use would have been in the absence of the LDC initiatives, and what it was with the LDC initiative.

Some of the inputs to the calculation include: hours the equipment is used, wattage rating of the old and new equipment, and lifetime of the equipment if it is less than the period over which the LRAM is being claimed. Also required are the number of participants, or pieces of equipment installed, and an estimate of the free-rider rate, which is the fraction of the savings that would have occurred anyway, in the absence of the program.

These savings are estimated for each rate class, and revenue losses are determined by multiplying those losses by the cost of distribution per unit for each rate class. Carrying charges are calculated using deferral and variance account interest rates prescribed by the OEB.[1]

Sources of information

Although these input data requirements are sometimes measured, they sometimes are values from published sources, or assumptions provided by the Ontario Energy Board, or other reputable agencies. For some types of programs, such as large scale distribution of compact fluorescent bulbs, it would be impractical to measure the hours each bulb is used, for example, and therefore these published sources provide an average value that is typical for this equipment type.

For the programs and years considered, the information on energy savings was drawn from program specific evaluations undertaken by, or for, the Ontario Power Authority. This source of information has been recognized as appropriate for this purpose in previous Board decisions. It is considered of high value because it is specific to the individual programs, is conducted by independent third parties in accordance with accepted protocols, and is current. It was not necessary to consult other sources of information for input values.

Between 2011 and 2012 (inclusive), HOBNI's involvement in 2010 OPA programs led to savings of over 7 GWh in the residential rate class and 14 GWh in the GS < 50 kW rate class. In the rate classes where distribution charges are based on monthly peak kilowatt use, the

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[1] For prescribed interest rates, see http://www.ontarioenergyboard.ca/OEB/Industry/Rules+and+Requirements/Rules+Codes+Guidelines+and+Forms/Prescribed+Interest+Rates

savings over the three years are approximately 12 and 3 MW-months[2] in the GS 50 to 699 kW and the GS 700 to 4,999 kW rate classes, respectively.

[2] We are calling a MW-month the reduction in peak demand of 1 MW for a particular calendar or billing month. These are the units in which facilities in those rate classes are billed.

Scope

This review examines the measures, energy savings, and equipment specifications for programs launched under contract to the Ontario Power Authority (OPA) in 2010. Lost revenues considered in this document are based on persistent energy savings from these 2010 programs between January 1 2011 and December 31 2012. Lost revenues from CDM savings occurring in 2010 (or beyond December 31 2012) are not considered or addressed.

The calculation of lost revenues have been done following the guidance provided for LRAM claims from persistent savings from pre-2011 CDM activities provided in section 3.4.4 of the Filing Requirements for Electricity Transmission and Distribution Applications (OEB 2012).

Estimated lost revenues

Calculation inputs

IndEco finds that appropriate measure specifications were used to calculate program energy savings and lost revenues. The lost revenue estimates for the persistent savings from 2010 programs is based on final OPA approved program evaluations provided on the measure level, as provided by OPA 2011a. These evaluated results have been adopted in accordance with Board guidance that "the distributor has relied on the most recent and appropriate final evaluation report from the OPA in support of its LRAM calculation."[3] OPA advises that these estimates are prepared in a manner consistent with OPA current practice, and are the same values used to report progress against provincial conservation targets.

A summary list of the input sources used for the calculation of the lost revenues is provided in Table 1.

The measure inputs used to calculate lost revenues can be found in Table 7 in Appendix A.

Table 2 and Table 3 show the net and gross energy savings or demand reductions of each program by rate class. OPA program energy savings in Table 2 and Table 3 were acquired directly from spreadsheets provided by the OPA.

Energy savings were converted to lost revenues by using HOBNI distribution rates. Distribution rates are in Table 4.

The total lost revenues are presented in Table 5.

[3] OEB 2012. Filing Requirements for Electricity Transmission and Distribution Applications. p.37

Table 1 – Source of information used for the calculation of lost revenues

Funding source	Rate class	Program	Source of LRAM inputs
OPA	Residential	2010 Great Refrigerator Roundup	OPA 2011a
OPA	Residential	2010 Cool Savings Rebate	OPA 2011a
OPA	Residential	2010 Every Kilowatt Counts Power Savings Event	OPA 2011a
OPA	Residential	2010 peaksaver®	OPA 2011a
OPA	GS 50-699 kW and GS 700-4,999 kW	2010 Electricity Retrofit Incentive	OPA 2011a
OPA	GS < 50 kW	2010 High Performance New Construction	OPA 2011a
OPA	GS < 50 kW	2010 Power Savings Blitz	OPA 2011a
OPA	GS < 50 kW	2010 Multifamily Energy Efficiency Rebates	OPA 2011a

Table 2 – Persistent net 2010 program energy savings and demand savings by rate class in 2011 and 2012

Rate class	Program	Units	2011	2012	kWh total	kW-mo total
Residential	2010 Great Refrigerator Roundup	kWh	640,668	640,668	1,281,337	
	2010 Cool Savings Rebate	kWh	2,551,777	2,551,777	5,103,554	
	2010 Every Kilowatt Counts Power Savings Event	kWh	431,915	431,467	863,382	
	2010 peaksaver®	kWh	825	825	1,649	
Residential subtotal			**3,625,185**	**3,624,736**	**7,249,921**	
GS < 50 kW	2010 High Performance New Construction	kWh	986,100	986,100	1,972,200	
	2010 Power Savings Blitz	kWh	3,748,010	3,748,010	7,496,020	
	2010 Multifamily Energy Efficiency Rebates	kWh	2,461,339	2,461,339	4,922,679	
GS < 50 kW subtotal			**7,195,449**	**7,195,449**	**14,390,899**	
GS 50-699 kW	2010 Electricity Retrofit Incentive	kW-mo	6,199	6,199		12,398
GS 50-699 kW subtotal			**6,199**	**6,199**		**12,398**
GS 700-4,999 kW	2010 Electricity Retrofit Incentive	kW-mo	1,648	1,648		3,296
GS 700-4,999 kW subtotal			**1,648**	**1,648**		**3,296**
Total					**21,640,820**	**15,693**

1. Rates for general service rate class of customers rated at greater than 50 kW are on a monthly demand basis (kW), not an energy one (kWh). Lost revenue results when the customer's monthly peak demand is lower than it otherwise would be as a result of the CDM initiatives. These are measured in kW-month, which is the reduction within one month of the peak kilowatt demand. Excluded are peak demand reductions associated with demand response programs, which are not anticipated to impact on revenues.

Table 3 – Persistent gross 2010 program energy savings and demand savings by rate class in 2011 and 2012

Rate class	Program	Units	2011	2012	kWh total	kW-mo total
Residential	2010 Great Refrigerator Roundup	kWh	1,197,833	1,197,833	2,395,666	
	2010 Cool Savings Rebate	kWh	6,208,244	6,208,244	12,416,487	
	2010 Every Kilowatt Counts Power Savings Event	kWh	1,175,149	1,174,196	2,349,345	
	2010 peaksaver®	kWh	916	916	1,832	
Residential subtotal			**8,582,141**	**8,581,189**	**17,163,330**	
GS < 50 kW	2010 High Performance New Construction	kWh	1,408,714	1,408,714	2,817,428	
	2010 Power Savings Blitz	kWh	3,785,869	3,785,869	7,571,738	
	2010 Multifamily Energy Efficiency Rebates	kWh	3,238,604	3,238,604	6,477,209	
GS < 50 kW subtotal			**8,433,187**	**8,433,187**	**16,866,374**	
GS 50-699 kW	2010 Electricity Retrofit Incentive	kW-mo	10,875	10,875		21,750
GS 50-699 kW subtotal			**10,875**	**10,875**		**21,750**
GS 700-4,999 kW	2010 Electricity Retrofit Incentive	kW-mo	2,891	2,891		5,782
GS 700-4,999 kW subtotal			**2,891**	**2,891**		**5,782**
Total					**34,029,705**	**27,532**

Table 4 – Distribution rates per rate class

Rate Class	Units	2011	2012
Residential	$/kWh	0.0142	0.0143
GS < 50 kW	$/kWh	0.0155	0.0156
GS 50 to 699 kW	$/kW-mo	2.4192	2.4381
GS 700 to 4,999 kW	$/kW-mo	3.5321	3.3507

Table 5 – Summary of requested LRAM amounts in 2013$[1]

Rate class	Program	2010	2011	2012	2013	Total
Residential	2010 Great Refrigerator Roundup	$0	$9,315	$9,246	$0	$18,561
	2010 Cool Savings Rebate	$0	$37,101	$36,826	$0	$73,926
	2010 Every Kilowatt Counts Power Savings Event	$0	$6,280	$6,227	$0	$12,506
	2010 peaksaver®	$0	$12	$12	$0	$24
Residential subtotal		**$0**	**$52,707**	**$52,310**	**$0**	**$105,017**
GS < 50 kW	2010 High Performance New Construction	$0	$15,650	$15,524	$0	$31,174
	2010 Power Savings Blitz	$0	$59,482	$59,006	$0	$118,488
	2010 Multifamily Energy Efficiency Rebates	$0	$39,062	$38,750	$0	$77,812
GS < 50 kW subtotal		**$0**	**$114,194**	**$113,280**	**$0**	**$227,474**
GS 50-699 kW	2010 Electricity Retrofit Incentive	$0	$15,355	$15,252	$0	$30,607
GS 50-699 kW subtotal		**$0**	**$15,355**	**$15,252**	**$0**	**$30,607**
GS 700-4,999 kW	2010 Electricity Retrofit Incentive	$0	$5,959	$5,572	$0	$11,531
GS 700-4,999 kW subtotal		**$0**	**$5,959**	**$5,572**	**$0**	**$11,531**
LRAM total		**$0**	**$188,215**	**$186,415**	**$0**	**$374,629**

1. LRAM amounts for 2010 programs are for persistent energy (or demand) reductions for the years 2011 and 2012. Carrying charges are included.

Findings

IndEco has reviewed the input values associated with persistent energy savings in 2011 and 2012 from 2010 OPA programs.

HOBNI realized lost revenues of $368,541 because of reduced sales of electricity and demand occurring as a result of the 2010 OPA programs in 2011 and 2012. These losses are allocated by rate class as shown in Table 6. Where an LDC is entitled to make a claim for lost revenues, the OEB has prescribed rates at which carrying charges may be levied for these claims. These carrying charges are also presented in Table 6.

Table 6 – Lost revenues by rate class with carrying charges

Rate class	**LRAM**	**Carrying charges**	**Total**
Residential	$103,311	$1,706	*$105,017*
GS < 50 kW	$223,778	$3,695	*$227,474*
GS 50 to 699 kW	$30,110	$497	*$30,607*
GS 700 to 4,999 kW	$11,341	$190	*$11,531*
Total	**$368,541**	**$6,088**	***$374,629***

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Appendix A. Inputs used for lost revenue savings calculations

Table 7 – Lost revenue inputs and contribution to the total lost revenues for all measures.

Program	Energy Efficient Measure	Units	Measure life	Net to gross ratio	Gross unit energy savings (kWh/a)	Gross unit demand savings (kW)	Carrying charges	Lost revenues excluding carrying charges
2010 Great Refrigerator Roundup	Dehumidifier	2	3	36%	371	0.38	$0	$9
2010 Great Refrigerator Roundup	Freezer	222	4	52%	1,045	0.15	$57	$3,435
2010 Great Refrigerator Roundup	Refrigerator	850	5	54%	1,126	0.16	$243	$14,737
2010 Great Refrigerator Roundup	Window Air Conditioner	8	4	36%	964	0.98	$1	$78
2010 Cool Savings Rebate	Energy Star® 14.5 SEER (Tier 1) Central Air Conditioner (CAC)	275	19	41%	2,772	1.64	$147	$8,898
2010 Cool Savings Rebate	Energy Star® 14.5 SEER (Tier 1) Central Air Conditioner (CAC) with change in behaviour	56	19	41%	324	0.18	$4	$214
2010 Cool Savings Rebate	Energy Star® 15.0 SEER (Tier 2) Central Air Conditioner (CAC)	653	19	41%	3,005	1.78	$379	$22,953
2010 Cool Savings Rebate	Energy Star® 15.0 SEER (Tier 2) Central Air Conditioner (CAC) with change in behaviour	134	19	41%	2,821	1.67	$73	$4,429
2010 Cool Savings Rebate	Furnace with Electronically Commutated Motor (ECM), Home constructed before 1980, AHRI Matched CAC & Furnace, Continuous Fan, No change	87	19	41%	373	0.21	$6	$378
2010 Cool Savings Rebate	Furnace with Electronically Commutated Motor (ECM), Home constructed before 1980, AHRI Matched CAC &	228	19	41%	3,054	1.81	$134	$8,140

Program	Energy Efficient Measure	Units	Measure life	Net to gross ratio	Gross unit energy savings (kWh/a)	Gross unit demand savings (kW)	Carrying charges	Lost revenues excluding carrying charges
	Furnace, Non-continuous Fan, No change							
2010 Cool Savings Rebate	Furnace with Electronically Commutated Motor (ECM), Home constructed before 1980, AHRI Matched CAC & Furnace, Continuous Fan, Change from non-continuous	19	19	41%	1,534	0.83	$6	$333
2010 Cool Savings Rebate	Furnace with Electronically Commutated Motor (ECM), Home constructed before 1980, Unmatched CAC & Furnace, Continuous Fan, No change	94	19	41%	324	0.17	$6	$358
2010 Cool Savings Rebate	Furnace with Electronically Commutated Motor (ECM), Home constructed before 1980, Unmatched CAC & Furnace, Non-continuous Fan, No change	249	19	41%	1,666	0.90	$80	$4,841
2010 Cool Savings Rebate	Furnace with Electronically Commutated Motor (ECM), Home constructed before 1980, Unmatched CAC & Furnace, Continuous Fan, Change from non-continuous	20	19	41%	2,865	1.69	$11	$679
2010 Cool Savings Rebate	Furnace with Electronically Commutated Motor (ECM), Home constructed before 1980, Heating only, Continuous Fan, No change	24	19	41%	207	0.12	$1	$57
2010 Cool Savings Rebate	Furnace with Electronically Commutated Motor (ECM), Home constructed before 1980, Heating only, Non-continuous Fan, No change	62	19	41%	3,485	2.06	$42	$2,532
2010 Cool Savings Rebate	Furnace with Electronically Commutated Motor (ECM), Home constructed before 1980, Heating only, Continuous Fan, Change from non-continuous	5	19	41%	2,925	1.73	$3	$173
2010 Cool Savings Rebate	Furnace with Electronically Commutated Motor (ECM), Home constructed after 1980, AHRI Matched CAC & Furnace, Continuous Fan, No change	102	19	41%	267	0.15	$5	$317
2010 Cool Savings Rebate	Furnace with Electronically Commutated Motor (ECM), Home constructed after 1980, AHRI Matched CAC & Furnace, Non-continuous Fan, No change	268	19	41%	3,545	2.10	$183	$11,092
2010 Cool	Furnace with Electronically Commutated Motor (ECM),	22	19	41%	1,569	0.85	$7	$400

Program	Energy Efficient Measure	Units	Measure life	Net to gross ratio	Gross unit energy savings (kWh/a)	Gross unit demand savings (kW)	Carrying charges	Lost revenues excluding carrying charges
Savings Rebate	Home constructed after 1980, AHRI Matched CAC & Furnace, Continuous Fan, Change from non-continuous							
2010 Cool Savings Rebate	Furnace with Electronically Commutated Motor (ECM), Home constructed after 1980, Unmatched CAC & Furnace, Continuous Fan, No change	111	19	41%	207	0.11	$4	$268
2010 Cool Savings Rebate	Furnace with Electronically Commutated Motor (ECM), Home constructed after 1980, Unmatched CAC & Furnace, Non-continuous Fan, No change	292	19	41%	1,700	0.92	$96	$5,799
2010 Cool Savings Rebate	Furnace with Electronically Commutated Motor (ECM), Home constructed after 1980, Unmatched CAC & Furnace, Continuous Fan, Change from non-continuous	24	18	60%	113	0.12	$1	$46
2010 Cool Savings Rebate	Furnace with Electronically Commutated Motor (ECM), Home constructed after 1980, Heating only, Continuous Fan, No change	28	18	60%	317	0.34	$2	$149
2010 Cool Savings Rebate	Furnace with Electronically Commutated Motor (ECM), Home constructed after 1980, Heating only, Non-continuous Fan, No change	73	18	60%	177	0.19	$4	$219
2010 Cool Savings Rebate	Furnace with Electronically Commutated Motor (ECM), Home constructed after 1980, Heating only, Continuous Fan, Change from non-continuous	6	18	60%	366	0.40	$1	$37
2010 Cool Savings Rebate	Programmable Thermostat - Central Air Conditioning (CAC) & Gas heating	549	15	41%	30	0.03	$3	$190
2010 Cool Savings Rebate	Programmable Thermostat - Energy Star® Central Air Conditioning (CAC) & Gas Heating	695	15	41%	26	0.02	$3	$209
2010 Cool Savings Rebate	Programmable Thermostat - Gas Heating only	137	15	41%	9	0.01	$0	$14
2010 EKC	ENERGY STAR Specialty CFLs-Spring Campaign (Rebated)	2,005	6	42%	18	0.00	$7	$438
2010 EKC	ENERGY STAR Fixtures-Spring Campaign (Rebated)	882	16	39%	152	0.00	$25	$1,509
2010 EKC	ENERGY STAR Ceiling Fans-Spring Campaign (Rebated)	172	10	37%	52	0.00	$2	$95

Program	Energy Efficient Measure	Units	Measure life	Net to gross ratio	Gross unit energy savings (kWh/a)	Gross unit demand savings (kW)	Carrying charges	Lost revenues excluding carrying charges
2010 EKC	Clotheslines-Spring Campaign (Rebated)	230	10	24%	89	0.01	$2	$140
2010 EKC	Smart Power Bars-Spring Campaign (Rebated)	39	20	36%	21	0.00	$0	$9
2010 EKC	Lighting Controls-Spring Campaign (Rebated)	952	10	33%	21	0.00	$3	$183
2010 EKC	Energy Star Qualified Window Air Conditioner-Spring Campaign (Promoted)	147	9	51%	141	0.14	$5	$300
2010 EKC	Energy Star Qualified Dehumidifiers-Spring Campaign (Promoted)	133	12	40%	284	0.02	$7	$428
2010 EKC	Programmable Thermostat-Spring Campaign (Promoted)	212	15	30%	121	0.06	$4	$220
2010 EKC	Solar Power Products-Spring Campaign (Promoted)	1,207	1	47%	3	0.00	$0	$6
2010 EKC	Window Blinds and Awnings-Spring Campaign (Promoted)	887	10	30%	41	0.04	$5	$306
2010 EKC	Energy Star Specialty CFLs-Fall Campaign (Rebated)	2,707	6	61%	21	0.00	$17	$1,005
2010 EKC	Energy Star Fixtures-Fall Campaign (Rebated)	179	16	44%	141	0.00	$5	$318
2010 EKC	Weatherstripping - adhesive foam or V-strip-Fall Campaign (Rebated)	621	15	37%	9	0.00	$1	$61
2010 EKC	Weatherstripping - door frame kits-Fall Campaign (Rebated)	406	15	44%	15	0.00	$1	$75
2010 EKC	Baseboard Programmable Thermostat-Fall Campaign (Rebated)	133	15	60%	63	0.00	$2	$143
2010 EKC	Pipe Wrap-Fall Campaign (Rebated)	307	6	36%	7	0.00	$0	$21
2010 EKC	Water Blanket-Fall Campaign (Rebated)	51	10	58%	56	0.00	$1	$47
2010 EKC	Lighting Controls-Fall Campaign (Rebated)	674	10	59%	26	0.00	$5	$292
2010 EKC	Power Bar-Fall Campaign (Rebated)	87	20	69%	13	0.00	$0	$23
2010 EKC	Programmable Thermostat-Fall Campaign (Promoted)	335	15	22%	119	0.06	$4	$254
2010 EKC	Window Sealing Kits-Fall Campaign (Promoted)	616	10	18%	3	0.00	$0	$10
2010 EKC	Energy Star 4.0 & 5.0 Television Program	3,993	5	34%	167	0.00	$106	$6,422

Program	Energy Efficient Measure	Units	Measure life	Net to gross ratio	Gross unit energy savings (kWh/a)	Gross unit demand savings (kW)	Carrying charges	Lost revenues excluding carrying charges
2010 peaksaver®	Residential Air Conditioner - Thermostat	373	13	90%	2	0.62	$0	$23
2010 ERIP	All projects	1	8	57%	6,471,682	1147.17	$687	$41,451
2010 High Performance New Construction	All program	1	20	70%	1,408,714	617.86	$506	$30,668
2010 PSB	All projects	1	8	99%	3,785,869	1357.07	$1,925	$116,563
2010 Multifamily Energy Efficiency Rebates	All program	1	9	76%	3,238,604	274.41	$1,264	$76,548
						Subtotals	**$6,088**	**$368,541**
						Lost revenue total including carrying charges	**$374,629**	

Table 8 provides a sample lost revenue calculation for one measure (measure #2 in Table 7). The sample shows the calculation of the lost revenues as well as the carrying charges. Lost revenues for all measures were calculated in the same manner.

Table 8 – Sample lost revenue calculation for a selected measure

Program	**2010 Great Refrigerator Roundup**	
Measure	**Freezer**	
Units	221.8	units
Free ridership	48%	
Net to gross ratio	52%	
Measure life	4	years
Gross energy savings	1,045	kWh/a
Total gross energy savings	231,781	kWh/a
Gross demand savings	0.15	kW
Total gross demand savings	32.27	kW
Rate class	Residential	

Quarter	**Year**	**Energy savings per quarter**	**Energy rate $/kWh**	**Lost revenues**	**Quarterly Discount Rate**	**Cumulative lost revenues**	**Carrying charges**
Q1	2010	30,132		NA			
Q2	2010	30,132		NA			
Q3	2010	30,132		NA			
Q4	2010	30,132		NA			
Q1	2011	30,132	0.0142	$428	0.37%	$428	$1.57
Q2	2011	30,132	0.0142	$428	0.37%	$856	$3.14
Q3	2011	30,132	0.0142	$428	0.37%	$1,284	$4.72
Q4	2011	30,132	0.0142	$428	0.37%	$1,711	$6.29
Q1	2012	30,132	0.0143	$431	0.37%	$2,142	$7.87
Q2	2012	30,132	0.0143	$431	0.37%	$2,573	$9.46
Q3	2012	30,132	0.0143	$431	0.37%	$3,004	$11.04
Q4	2012	30,132	0.0143	$431	0.37%	$3,435	$12.62
Q1	2013	30,132		NA			
Q2	2013	30,132		NA			
Q3	2013	30,132		NA			
Q4	2013	30,132		NA			

Total lost revenues	**$3,435**
Carrying charges	**$57**
Total	**$3,492**

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TAB 8

GREEN ENERGY PLAN FUNDING - WORKSHEETS

GEA Provincial Ratepayers Share of Revenue Requirement

GEA Revenue Requirement	Total Revenue Requirement - GEA Programs	Revenue Requirement HOBNI Customers	Revenue Requirement Provincial Customers
2010 Revenue Requirement	57,135	4,499	$ 52,636
2011 Revenue Requirement	160,889	34,326	$ 126,563
2012 Revenue Requirement	228,369	60,714	$ 167,655
2013 Revenue Requirement	225,215	59,492	$ 165,723
2014 Revenue Requirement	221,604	58,181	$ 163,423
Total Revenue Requirement	$ 893,212	$ 217,212	$ 676,000

Hydro One Brampton Networks Inc.
EB-2010-0132
GEA Funding from Provincial Ratepayers Through IESO
Revenue Requirement Calculations

	Forecast 2010		
Average Fixed Asset Values			
Transmission Station Equipment - 1815	$ -		
Supervisory Control Equipment - 1980	$ -		
Poles, Towers & Fixtures -1830	$ 452,770		
Distribution Meters-1860	$ -	$ 452,770	
Working Capital			
Operation Expense	$ -		
15% Working Capital	$ -	$ -	
GEA Fixed Assets in Rate Base		$ 452,770	
Return on Rate Base			
Deemed Debt - Long Term	60.0%	$ 271,662	
Deemed Debt - Short Term		$ -	
Deemed Equity	40.0%	$ 181,108	
		$ 452,770	
Weighted Debt Rate - Long Term	6.85%	$ 18,609	
Short Term Debt Rate		$ -	
Equity Rate	9.00%	$ 16,300	
Return on Rate Base		$ 34,909	$ 34,909
Operating Expenses			
Incremental Operating Expenses			$ -
Amortization Expenses			$ 18,480
Revenue Requirement before PILs			$ 53,389
Calculation of Taxable Income			
Incremental Operating Expenses			$ -
Depreciation Expense			$ (18,480)
Interest Expense			$ (18,609)
Taxable Income for PILs			$ 16,300
Grossed up PILs			(753)
Revenue Requirement before PILs			53,389
Grossed up PILs			(753)
Revenue Requirement for GEA			52,636
GEA Rate Adder			
Revenue Requirement for GEA			52,636
Total Metered Customers			132,427
Annualized amount required per metered customer			0.40
Number of months in year			12
GEA Rate Adder			0.03

GEA Deferral Account Balance - PILs Calculation

Income Tax	
Net Income	16,300
Amortization	18,480
CCA	- 36,961
Revised Taxable Income	- 2,181
Tax Rate	31.00%
Income Taxes Payable	- 676
Ontario Capital Tax	
GEA Related Fixed Assets	905,540
Less: Exemption	-
Deemed Taxable Capital	905,540
Ontario Capital Tax Rate	0.075%
NET OCT Amount	226

	PILs Payable	Gross Up	Grossed Up PILs
Change in Income Taxes Payable	- 676	31.00%	- 980
Change in OCT	226		226
PILs	- 450		- 753

Hydro One Brampton Networks Inc.
EB-2010-0132
GEA Funding from Provincial Ratepayers Through IESC
Revenue Requirement Calculations

	Forecast 2011		
Average Fixed Asset Values			
Transmission Station Equipment - 1815	$ 87,673		
Supervisory Control Equipment - 1980	$ 99,883		
Poles, Towers & Fixtures -1830	$ 894,539		
Distribution Meters-1860	$ 114,236	$ 1,196,331	
Working Capital			
Operation Expense	-		
15% Working Capital	$ -	$ -	
GEA Fixed Assets in Rate Base		$ 1,196,331	
Return on Rate Base			
Deemed Debt - Long Term	56.0%	$ 669,945	
Deemed Debt - Short Term	4.0%	$ 47,853	
Deemed Equity	40.0%	$ 478,532	
		$ 1,196,331	
Weighted Debt Rate - Long Term	6.62%	$ 44,350	
Short Term Debt Rate	2.43%	$ 1,163	
Equity Rate	9.66%	$ 46,226	
Return on Rate Base		$ 91,739	$ 91,739
Operating Expenses			
Incremental Operating Expenses			$ -
Amortization Expenses			$ 38,987
Revenue Requirement before PILs			$ 130,726
Calculation of Taxable Income			
Incremental Operating Expenses			$ -
Depreciation Expense			$ (38,987)
Interest Expense			$ (45,513)
Taxable Income for PILs			$ 46,226
Grossed up PILs			(4,163)
Revenue Requirement before PILs			130,726
Grossed up PILs			(4,163)
Revenue Requirement for GEA			126,563
GEA Rate Adder			
Revenue Requirement for GEA			126,563
Total Metered Customers			133,888
Annualized amount required per metered customer			0.95
Number of months in year			12
GEA Rate Adder			0.08

GEA Deferral Account Balance - PILs Calculation

Income Tax			
Net Income	46,226		
Amortization	38,987		
CCA	- 95,788		
Revised Taxable Income	- 10,574		
Tax Rate	28.25%		
Income Taxes Payable	- 2,987		
Ontario Capital Tax			
GEA Related Fixed Assets	1,487,123		
Less: Exemption	-		
Deemed Taxable Capital	1,487,123		
Ontario Capital Tax Rate	0.000%		
NET OCT Amount	-		
	PILs Payable	**Gross Up**	**Grossed Up PILs**
Change in Income Taxes Payable	- 2,987	28.25%	- 4,163
Change in OCT	-		-
PILs	- 2,987		- 4,163

Hydro One Brampton Networks Inc.
EB-2010-0132
GEA Funding from Provincial Ratepayers Through IESO
Revenue Requirement Calculations

	Forecast 2012		
Average Fixed Asset Values			
Transmission Station Equipment - 1815	$ 173,126		
Supervisory Control Equipment - 1980	$ 192,878		
Poles, Towers & Fixtures -1830	$ 872,539		
Distribution Meters-1860	$ 220,593	$ 1,459,136	
Working Capital			
Operation Expense	-		
15% Working Capital	$ -	$ -	
GEA Fixed Assets in Rate Base		$ 1,459,136	
Return on Rate Base			
Deemed Debt - Long Term	56.0%	$ 817,116	
Deemed Debt - Short Term	4.0%	$ 58,365	
Deemed Equity	40.0%	$ 583,654	
		$ 1,459,136	
Weighted Debt Rate - Long Term	6.62%	$ 54,093	
Short Term Debt Rate	2.43%	$ 1,418	
Equity Rate	9.66%	$ 56,381	
Return on Rate Base		$ 111,892	$ 111,892
Operating Expenses			
Incremental Operating Expenses			$ -
Amortization Expenses			$ 55,973
Revenue Requirement before PILs			$ 167,866
Calculation of Taxable Income			
Incremental Operating Expenses			$ -
Depreciation Expense			$ (55,973)
Interest Expense			$ (55,511)
Taxable Income for PILs			$ 56,381
Grossed up PILs			(211)
Revenue Requirement before PILs			167,866
Grossed up PILs			(211)
Revenue Requirement for GEA			167,655
GEA Rate Adder			
Revenue Requirement for GEA			167,655
Total Metered Customers			133,888
Annualized amount required per metered customer			1.25
Number of months in year			12
GEA Rate Adder			0.10
GEA Deferral Account Balance - PILs Calculation			
Income Tax			
Net Income	56,381		
Amortization	55,973		
CCA	- 112,947		
Revised Taxable Income	- 593		
Tax Rate	26.25%		
Income Taxes Payable	- 156		
Ontario Capital Tax			
GEA Related Fixed Assets	1,431,149		
Less: Exemption	-		
Deemed Taxable Capital	1,431,149		
Ontario Capital Tax Rate	0.000%		
NET OCT Amount	-		
	PILs Payable	**Gross Up**	**Grossed Up PILs**
Change in Income Taxes Payable	- 156	26.25%	- 211
Change in OCT	-		-
PILs	- 156		- 211

Hydro One Brampton Networks Inc.
EB-2010-0132
GEA Funding from Provincial Ratepayers Through IESC
Revenue Requirement Calculations

	Forecast 2013		
Average Fixed Asset Values			
Transmission Station Equipment - 1815	$ 168,687		
Supervisory Control Equipment - 1980	$ 179,101		
Poles, Towers & Fixtures -1830	$ 850,538		
Distribution Meters-1860	$ 204,837	$ 1,403,163	
Working Capital			
Operation Expense	-		
15% Working Capital	$ -	$ -	
GEA Fixed Assets in Rate Base		$ 1,403,163	
Return on Rate Base			
Deemed Debt - Long Term	56.0%	$ 785,771	
Deemed Debt - Short Term	4.0%	$ 56,127	
Deemed Equity	40.0%	$ 561,265	
		$ 1,403,163	
Weighted Debt Rate - Long Term	6.62%	$ 52,018	
Short Term Debt Rate	2.43%	$ 1,364	
Equity Rate	9.66%	$ 54,218	
Return on Rate Base		$ 107,600	$ 107,600
Operating Expenses			
Incremental Operating Expenses			$ -
Amortization Expenses			$ 55,973
Revenue Requirement before PILs			$ 163,573
Calculation of Taxable Income			
Incremental Operating Expenses			$ -
Depreciation Expense			$ (55,973)
Interest Expense			$ (53,382)
Taxable Income for PILs			$ 54,218
Grossed up PILs			2,150
Revenue Requirement before PILs			163,573
Grossed up PILs			2,150
Revenue Requirement for GEA			165,723
GEA Rate Adder			
Revenue Requirement for GEA			165,723
Total Metered Customers			133,888
Annualized amount required per metered customer			1.24
Number of months in year			12
GEA Rate Adder			0.10
GEA Deferral Account Balance - PILs Calculation			
Income Tax			
Net Income	54,218		
Amortization	55,973		
CCA	- 103,912		
Revised Taxable Income	6,280		
Tax Rate	25.50%		
Income Taxes Payable	1,601		
Ontario Capital Tax			
GEA Related Fixed Assets	1,375,176		
Less: Exemption	-		
Deemed Taxable Capital	1,375,176		
Ontario Capital Tax Rate	0.000%		
NET OCT Amount	-		
	PILs Payable	**Gross Up**	**Grossed Up PILs**
Change in Income Taxes Payable	1,601	25.50%	2,150
Change in OCT	-		-
PILs	1,601		2,150

Hydro One Brampton Networks Inc.
EB-2010-0132
GEA Funding from Provincial Ratepayers Through IESO
Revenue Requirement Calculations

	Forecast 2014		
Average Fixed Asset Values			
Transmission Station Equipment - 1815	$ 164,248		
Supervisory Control Equipment - 1980	$ 165,324		
Poles, Towers & Fixtures -1830	$ 828,538		
Distribution Meters-1860	$ 189,080	$ 1,347,190	
Working Capital			
Operation Expense	-		
15% Working Capital	$ -	$ -	
GEA Fixed Assets in Rate Base		$ 1,347,190	
Return on Rate Base			
Deemed Debt - Long Term	56.0%	$ 754,426	
Deemed Debt - Short Term	4.0%	$ 53,888	
Deemed Equity	40.0%	$ 538,876	
		$ 1,347,190	
Weighted Debt Rate - Long Term	6.62%	$ 49,943	
Short Term Debt Rate	2.43%	$ 1,309	
Equity Rate	9.66%	$ 52,055	
Return on Rate Base		$ 103,308	$ 103,308
Operating Expenses			
Incremental Operating Expenses			$ -
Amortization Expenses			$ 55,973
Revenue Requirement before PILs			$ 159,281
Calculation of Taxable Income			
Incremental Operating Expenses			$ -
Depreciation Expense			$ (55,973)
Interest Expense			$ (51,252)
Taxable Income for PILs			$ 52,055
Grossed up PILs			4,143
Revenue Requirement before PILs			159,281
Grossed up PILs			4,143
Revenue Requirement for GEA			163,424
GEA Rate Adder			
Revenue Requirement for GEA			163,424
Total Metered Customers			133,888
Annualized amount required per metered customer			1.22
Number of months in year			12
GEA Rate Adder			0.10

GEA Deferral Account Balance - PILs Calculation

Income Tax			
Net Income	52,055		
Amortization	55,973		
CCA	- 95,599		
Revised Taxable Income	12,430		
Tax Rate	25.00%		
Income Taxes Payable	3,108		
Ontario Capital Tax			
GEA Related Fixed Assets	1,319,203		
Less: Exemption	-		
Deemed Taxable Capital	1,319,203		
Ontario Capital Tax Rate	0.000%		
NET OCT Amount	-		
	PILs Payable	**Gross Up**	**Grossed Up PILs**
Change in Income Taxes Payable	3,108	25.00%	4,143
Change in OCT	-		-
PILs	3,108		4,143

Hydro One Brampton Networks Inc.
EB-2010-0132
GEA Fixed Asset Continuity
For Accounting

Fixed Asset G/L Account	Service Life	Opening Balance	Forecast 2010 Additions	Forecast Amortization For 2010	2010 Net Book Value	2010 Average NBV
Transmission Station Equipment - 1815	40	-	-	-	-	-
Supervisory Control Equipment - 1980	15	-	-	-	-	-
Poles, Towers & Fixtures -1830	25	-	924,020	18,480	905,540	452,770
Distribution Meters-1860	15	-	-	-	-	-
		-	924,020	18,480	905,540	452,770

Fixed Asset G/L Account	Service Life	Opening Balance	Forecast 2011 Additions	Forecast Amortization For 2011	2011 Net Book Value	2011 Average NBV
Transmission Station Equipment - 1815	40	-	177,565	2,220	175,346	87,673
Supervisory Control Equipment - 1980	15	-	206,655	6,888	199,766	99,883
Poles, Towers & Fixtures -1830	42	905,540	-	22,000	883,539	894,539
Distribution Meters-1860	15	-	236,350	7,878	228,472	114,236
		905,540	620,570	38,987	1,487,123	1,196,331

Fixed Asset G/L Account	Service Life	Opening Balance	Forecast 2012 Additions	Forecast Amortization For 2012	2012 Net Book Value	2012 Average NBV
Transmission Station Equipment - 1815	40	175,346		4,439	170,907	173,126
Supervisory Control Equipment - 1980	15	199,766		13,777	185,989	192,878
Poles, Towers & Fixtures -1830	42	883,539		22,000	861,539	872,539
Distribution Meters-1860	15	228,472		15,757	212,715	220,593
		1,487,123	-	55,973	1,431,149	1,459,136

Fixed Asset G/L Account	Service Life	Opening Balance	Forecast 2013 Additions	Forecast Amortization For 2013	2013 Net Book Value	2013 Average NBV
Transmission Station Equipment - 1815	40	170,907	-	4,439	166,468	168,687
Supervisory Control Equipment - 1980	15	185,989	-	13,777	172,212	179,101
Poles, Towers & Fixtures -1830	42	861,539	-	22,000	839,538	850,538
Distribution Meters-1860	15	212,715	-	15,757	196,958	204,837
		1,431,149	-	55,973	1,375,176	1,403,163

Fixed Asset G/L Account	Service Life	Opening Balance	Forecast 2014 Additions	Forecast Amortization For 2014	2014 Net Book Value	2014 Average NBV
Transmission Station Equipment - 1815	40	166,468	-	4,439	162,028	164,248
Supervisory Control Equipment - 1980	15	172,212	-	13,777	158,435	165,324
Poles, Towers & Fixtures -1830	42	839,538	-	22,000	817,538	828,538
Distribution Meters-1860	15	196,958	-	15,757	181,202	189,080
		1,375,176	-	55,973	1,319,203	1,347,190

Hydro One Brampton Networks Inc.
EB-2010-0132
GEA Fixed Asset Continuity
For Tax Purposes

Fixed Asset Description	CCA Class	CCA Rate	Opening UCC Balance	2010 Forecast Additions	CCA For Opening UCC	CCA For 2010 Additions	Total CCA - 2010	Closing UCC Balance
Transmission Station Equipment - 1815	Class 47	8%	-	-	-	-	-	-
Supervisory Control Equipment - 1980	Class 47	8%	-	-	-	-	-	-
Poles, Towers & Fixtures -1830	Class 47	8%	-	924,020	-	36,961	36,961	887,059
Distribution Meters-1860	Class 47	8%	-	-	-	-	-	-
			-	924,020	-	36,961	36,961	887,059

Fixed Asset Description	CCA Class	CCA Rate	Opening UCC Balance	2011 Forecast Additions	CCA For Opening UCC	CCA For 2011 Additions	Total CCA - 2011	Closing UCC Balance
Transmission Station Equipment - 1815	Class 47	8%	-	177,565	-	7,103	7,103	170,463
Supervisory Control Equipment - 1980	Class 47	8%	-	206,655	-	8,266	8,266	198,388
Poles, Towers & Fixtures -1830	Class 47	8%	887,059	-	70,965	-	70,965	816,094
Distribution Meters-1860	Class 47	8%	-	236,350	-	9,454	9,454	226,896
			887,059	620,570	70,965	24,823	95,788	1,411,842

Fixed Asset Description	CCA Class	CCA Rate	Opening UCC Balance	2012 Forecast Additions	CCA For Opening UCC	CCA For 2012 Additions	Total CCA - 2012	Closing UCC Balance
Transmission Station Equipment - 1815	Class 47	8%	170,463	-	13,637	-	13,637	156,826
Supervisory Control Equipment - 1980	Class 47	8%	198,388	-	15,871	-	15,871	182,517
Poles, Towers & Fixtures -1830	Class 47	8%	816,094	-	65,288	-	65,288	750,807
Distribution Meters-1860	Class 47	8%	226,896	-	18,152	-	18,152	208,744
			1,411,842	-	112,947	-	112,947	1,298,894

Fixed Asset Description	CCA Class	CCA Rate	Opening UCC Balance	2013 Forecast Additions	CCA For Opening UCC	CCA For 2013 Additions	Total CCA - 2013	Closing UCC Balance
Transmission Station Equipment - 1815	Class 47	8%	156,826	-	12,546	-	12,546	144,280
Supervisory Control Equipment - 1980	Class 47	8%	182,517	-	14,601	-	14,601	167,916
Poles, Towers & Fixtures -1830	Class 47	8%	750,807	-	60,065	-	60,065	690,742
Distribution Meters-1860	Class 47	8%	208,744	-	16,700	-	16,700	192,045
			1,298,894	-	103,912	-	103,912	1,194,983

Fixed Asset Description	CCA Class	CCA Rate	Opening UCC Balance	2014 Forecast Additions	CCA For Opening UCC	CCA For 2014 Additions	Total CCA - 2014	Closing UCC Balance
Transmission Station Equipment - 1815	Class 47	8%	144,280	-	11,542	-	11,542	132,737
Supervisory Control Equipment - 1980	Class 47	8%	167,916	-	13,433	-	13,433	154,483
Poles, Towers & Fixtures -1830	Class 47	8%	690,742	-	55,259	-	55,259	635,483
Distribution Meters-1860	Class 47	8%	192,045	-	15,364	-	15,364	176,681
			1,194,983	-	95,599	-	95,599	1,099,384

TAB 9

INCREMENTAL CAPITAL MODULE THRESHOLD PARAMETERS

Table A: Calculated Re-Based Revenue from Rates

Last COS Re-based Year	2011
Last COS OEB Application Number	EB-2010-0132

Rate Class	Re-based Billed Customers or Connections	Re-based Billed kWh	Re-based Billed kW	Re-based Base Service Charge	Re-based Base Distribution Volumetric Rate kWh	Re-based Base Distribution Volumetric Rate kW	Service Charge Revenue	Distribution Volumetric Rate Revenue kWh	Distribution Volumetric Rate Revenue kW	Revenue Requirement from Rates	Service Charge % Revenue	Distribution Volumetric Rate % Revenue kWh	Distribution Volumetric Rate % Revenue kW	Total % Revenue
	A	B	C	D	E	F	G = A * D *12	H = B * E	I = C * F	J = G + H + I	K = G / J	L = H / J	M = I / J	N = J / R
Residential	124,916	1,123,427,772	0	9.75	0.0142	0.0000	14,615,172	15,952,674	0	30,567,846	47.8%	52.2%	0.0%	53.5%
General Service Less Than 50 kW	7,893	291,481,574	0	17.61	0.0155	0.0000	1,667,949	4,517,964	0	6,185,913	27.0%	73.0%	0.0%	10.8%
General Service 50 to 699 kW	1,552	1,131,611,317	3,101,358	107.48	0.0000	2.4192	2,001,708	0	7,502,805	9,504,513	21.1%	0.0%	78.9%	16.6%
General Service 700 to 4,999 kW	106	843,484,098	1,904,929	1,227.95	0.0000	3.5321	1,561,952	0	6,728,400	8,290,352	18.8%	0.0%	81.2%	14.5%
Large Use	6	391,244,134	711,951	4,395.85	0.0000	2.1293	316,501	0	1,515,957	1,832,458	17.3%	0.0%	82.7%	3.2%
Unmetered Scattered Load	1,300	4,969,698	0	0.93	0.0171	0.0000	14,508	84,982	0	99,490	14.6%	85.4%	0.0%	0.2%
Street Lighting	42,158	29,651,502	88,254	0.47	0.0000	4.8973	237,771	0	432,206	669,977	35.5%	0.0%	64.5%	1.2%
							20,415,561	20,555,621	16,179,369	57,150,550				100.0%
							O	P	Q	R				

1 # Table B: Detailed Re-Based Revenue From Rates

Last COS Re-based Year	**2011**			
Last COS OEB Application Number	**EB-2010-0132**			
Applicants Rate Base	**Last Rate Re-based Amount**			
Average Net Fixed Assets				
Gross Fixed Assets - Re-based Opening	$ 517,743,816	A		
Add: CWIP Re-based Opening	$ 4,014,340	B		
Re-based Capital Additions	$ 22,316,013	C		
Re-based Capital Disposals	-$ 500,000	D		
Re-based Capital Retirements		E		
Deduct: CWIP Re-based Closing	-$ 2,752,898	F		
Gross Fixed Assets - Re-based Closing	$ 540,821,270	G		
Average Gross Fixed Assets			$ 529,282,543	H = (A + G) / 2
Accumulated Depreciation - Re-based Opening	$ 248,274,498	I		
Re-based Depreciation Expense	$ 12,541,226	J		
Re-based Disposals	-$ 348,000	K		
Re-based Retirements		L		
Accumulated Depreciation - Re-based Closing	$ 260,467,724	M		
Average Accumulated Depreciation			$ 254,371,111	N = (I + M) / 2
Average Net Fixed Assets			**$ 274,911,431**	O = H - N
Working Capital Allowance				
Working Capital Allowance Base	$ 348,580,163	P		
Working Capital Allowance Rate	15.0%	Q		
Working Capital Allowance			**$ 52,287,024**	R = P * Q
Rate Base			**$ 327,198,456**	S = O + R
Return on Rate Base				
Deemed ShortTerm Debt %	4.00%	T	$ 13,087,938	W = S * T
Deemed Long Term Debt %	56.00%	U	$ 183,231,135	X = S * U
Deemed Equity %	40.00%	V	$ 130,879,382	Y = S * V
Short Term Interest	2.43%	Z	$ 318,037	AC = W * Z
Long Term Interest	6.62%	AA	$ 12,123,067	AD = X * AA
Return on Equity	9.66%	AB	$ 12,642,948	AE = Y * AB
Return on Rate Base			**$ 25,084,052**	AF = AC + AD + AE
Distribution Expenses				
OM&A Expenses	$ 20,070,266	AG		
Amortization	$ 12,441,951	AH		
Ontario Capital Tax (F1.1 Z-Factor Tax Changes)		AI		
Grossed Up PILs (F1.1 Z-Factor Tax Changes)	$ 1,943,791	AJ		
Low Voltage		AK		
Transformer Allowance	$ 1,559,710	AL		
		AM		
		AN		
		AO		
			$ 36,015,718	AP = SUM (AG : AO)
Revenue Offsets				
Specific Service Charges	-$ 1,152,000	AQ		
Late Payment Charges	-$ 1,450,331	AR		
Other Distribution Income	-$ 1,129,281	AS		
Other Income and Deductions	-$ 254,799	AT	**-$ 3,986,412**	AU = SUM (AQ : AT)
Revenue Requirement from Distribution Rates			**$ 57,113,359**	AV = AF + AP + AU
Rate Classes Revenue				
Rate Classes Revenue - Total (B1.1 Re-based Revenue - Gen)			$ 57,150,550	AW
Difference			-$ 37,191	AZ = AV - AW
Difference (Percentage - should be less than 1%)			-0.07%	BA = AZ / AW

2

Table C: Load Actual Revenue – Most Recent year (2011)

Last COS Re-based Year	**2011**
Last COS OEB Application Number	**EB-2010-0132**

Rate Class	Fixed Metric	Vol Metric	Billed Customers or Connections	Billed kWh	Billed kW	Base Service Charge	Base Distribution Volumetric Rate kWh	Base Distribution Volumetric Rate kW	Service Charge Revenue	Distribution Volumetric Rate Revenue kWh	Distribution Volumetric Rate Revenue kW	Total Revenue by Rate Class
			A	B	C	D	E	F	G = A * D * 12	H = B * E	I = C * F	J = G + H + I
Residential	Customer	kWh	127,956	1,171,420,497		9.75	0.0142	0.0000	$ 14,970,852	$ 16,634,171	$ -	$ 31,605,023
General Service Less Than 50 kW	Customer	kWh	8,259	305,860,734		17.61	0.0155	0.0000	$ 1,745,292	$ 4,740,841	$ -	$ 6,486,133
General Service 50 to 699 kW	Customer	kW	1,523	1,100,205,706	3,049,171	107.48	0.0000	2.4192	$ 1,964,304	$ -	$ 7,376,554	$ 9,340,859
General Service 700 to 4,999 kW	Customer	kW	112	836,453,328	1,894,300	1,227.95	0.0000	3.5321	$ 1,650,365	$ -	$ 6,690,857	$ 8,341,222
Large Use	Customer	kW	6	393,889,613	716,743	4,395.85	0.0000	2.1293	$ 316,501	$ -	$ 1,526,161	$ 1,842,662
Unmetered Scattered Load	Connection	kWh	1,400	5,377,856		0.93	0.0171	0.0000	$ 15,624	$ 91,961	$ -	$ 107,585
Street Lighting	Connection	kW	41,780	29,761,405	90,235	0.47	0.0000	4.8973	$ 235,639	$ -	$ 441,908	$ 677,547
									$ 20,898,578	$ 21,466,974	$ 16,035,480	$ 58,401,032

Table D: Calculation of Incremental Capital Rate RIder – Variable

Rate Class	Vol. Metric	Total Revenue $ by Rate Class	Total Revenue % by Rate Class	Total Incremental Capital $ by Rate Class	Billed kWh	Billed kW	Distribution Volumetric Rate kWh Rate Rider	Distribution Volumetric Rate kW Rate Rider
		A	B = A / H	C = I * B	D	E	F = C / D	G = C / E
Residential	kWh	$ 30,800,108	53.49%	$ 283,767	1,123,427,772	-	$ 0.0003	
GS < 50 kW	kWh	$ 6,228,322	10.82%	$ 57,383	291,481,574	-	$ 0.0002	
GS 50 to 699 kW	kW	$ 9,578,773	16.63%	$ 88,251	1,131,611,317	3,101,358		$ 0.0285
GS 700 to 4,999 kW	kW	$ 7,864,586	13.66%	$ 72,458	843,484,098	1,904,929		$ 0.0380
Large User	kW	$ 1,846,746	3.21%	$ 17,014	391,244,134	711,951		0.0239
Unmetered Scattered Load (USL)	kWh	$ 100,143	0.17%	$ 923	4,969,698	-	$ 0.0002	
Street Lighting	kW	$ 1,166,821	2.03%	$ 10,750	29,651,502	88,254		$ 0.1218
		$ 57,585,499	100.00%	$ 530,546	3,815,870,095			
		H		I				

TAB 10

2011 AUDITED FINANCIAL STATEMENTS

Hydro One Brampton Networks Inc.

Financial Statements

December 31, 2011

KPMG LLP
Chartered Accountants
Yonge Corporate Centre
4100 Yonge Street, Suite 200
Toronto ON M2P 2H3

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INDEPENDENT AUDITORS' REPORT

To the Shareholder of **Hydro One Brampton Networks Inc.**

We have audited the accompanying financial statements of Hydro One Brampton Networks Inc., which comprise the balance sheets as at December 31, 2011 and December 31, 2010, the statements of operations and comprehensive income, retained earnings, and cash flows for the years then ended, and notes, comprising a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian generally accepted accounting principles, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained in our audits is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements present fairly, in all material respects, the financial position of Hydro One Brampton Networks Inc. as at December 31, 2011 and December 31, 2010, and the results of its operations and its cash flows for the years then ended in accordance with Canadian generally accepted accounting principles.

KPMG LLP

Chartered Accountants, Licensed Public Accountants

Toronto, Canada
March 1, 2012

HYDRO ONE BRAMPTON NETWORKS INC.
STATEMENTS OF OPERATIONS AND COMPREHENSIVE INCOME

Year ended December 31 (Canadian dollars in thousands)	**2011**	**2010**
Revenues		
Distribution	404,966	381,511
Other *(Note 15)*	3,687	4,220
	408,653	385,731
Costs		
Purchased power *(Note 15)*	343,488	318,203
Operation, maintenance and administration *(Note 15)*	22,808	19,073
Depreciation and amortization *(Note 3)*	12,830	18,994
	379,126	356,270
Income before financing charges and provision for payments in lieu of corporate income taxes	29,527	29,461
Financing charges *(Notes 4 and 15)*	9,881	9,586
Income before provision for payments in lieu of corporate income taxes	19,646	19,875
Provision for payments in lieu of corporate income taxes *(Notes 5 and 15)*	3,189	5,216
Net income and comprehensive income	16,457	14,659

STATEMENTS OF RETAINED EARNINGS

Year ended December 31 (Canadian dollars in thousands)	**2011**	**2010**
Retained earnings, January 1	59,181	55,522
Net income	16,457	14,659
Dividends *(Notes 14 and 15)*	(10,400)	(11,000)
Retained earnings, December 31	65,238	59,181

See accompanying Notes to Financial Statements.

HYDRO ONE BRAMPTON NETWORKS INC.
BALANCE SHEETS

December 31 (Canadian dollars in thousands)	**2011**	**2010**
Assets		
Current assets:		
Accounts receivable (net of allowance for doubtful accounts - $1,015 thousand; 2010 - $721 thousand) *(Note 15)*	60,095	55,221
Regulatory assets *(Note 8)*	3,287	412
Materials and supplies	1,144	1,087
Future income tax assets *(Note 5)*	628	2,250
	65,154	58,970
Fixed assets *(Note 6)*:		
Fixed assets in service	521,778	498,421
Less: accumulated depreciation	256,663	245,910
	265,115	252,511
Construction in progress	7,072	7,683
Future use components and spares	3,653	3,969
	275,840	264,163
Other long-term assets:		
Regulatory assets *(Note 8)*	1,586	6,177
Intangible assets (net of accumulated amortization) (*Note 7)*	15,288	14,968
Future income tax assets *(Note 5)*	10,147	12,545
	27,021	33,690
Total assets	368,015	356,823

See accompanying Notes to Financial Statements.

HYDRO ONE BRAMPTON NETWORKS INC.
BALANCE SHEETS

December 31 (Canadian dollars in thousands)	**2011**	**2010**
Liabilities		
Current liabilities:		
Bank indebtedness	6,398	15,191
Accounts payable and accrued charges *(Note 15)*	62,975	63,172
Regulatory liabilities (*Note 8*)	5,484	4,515
Accrued interest	1,079	844
Employee future benefits other than pension *(Note 12)*	131	190
	76,067	83,912
Long-term debt *(Notes 9, 10 and 15)*	162,293	142,400
Other long-term liabilities:		
Regulatory liabilities *(Note 8)*	5,263	12,680
Deferred revenue	942	861
Employee future benefits other than pension *(Note 12)*	6,559	6,120
Long-term accounts payable and other liabilities	68	85
Environmental liabilities *(Note 13)*	84	83
	12,916	19,829
Total liabilities	251,276	246,141
Contingencies and commitments *(Notes 17 and 18)*		
Shareholder's equity *(Note 14)*		
Common shares (authorized: unlimited; issued: 2,000)	51,501	51,501
Retained earnings	65,238	59,181
Total shareholder's equity	116,739	110,682
Total liabilities and shareholder's equity	368,015	356,823

See accompanying Notes to Financial Statements.

On behalf of the Board of Directors:

L Formusa

R. Fernandes

Laura Formusa
Chair

Remy Fernandes
Director

HYDRO ONE BRAMPTON NETWORKS INC.
STATEMENTS OF CASH FLOWS

Year ended December 31 (Canadian dollars in thousands)	**2011**	**2010**
Operating activities		
Net income	16,457	14,659
Environmental expenditures	-	(228)
Adjustments for non-cash items:		
Depreciation and amortization (excluding removal costs)	11,950	19,023
Regulatory assets and liabilities	(1,835)	(3,256)
Future income taxes	1,221	621
Amortization of debt costs	13	12
	27,806	30,831
Changes in non-cash balances related to operations *(Note 16)*	(4,451)	15,451
Net cash from operating activities	23,355	46,282
Financing Activities		
Long-term debt	20,000	-
Dividends paid	(10,400)	(11,000)
Other Financing Activities	(120)	-
Net cash from (used) in financing activities	9,480	(11,000)
Investing activities		
Capital expenditures		
Fixed assets	(23,249)	(29,216)
Intangible assets	(1,138)	(5,915)
	(24,387)	(35,131)
Other assets	345	(566)
Net cash used in investing activities	(24,042)	(35,697)
Net change in cash and cash equivalents	8,793	(415)
Cash and cash equivalents, January 1	(15,191)	(14,776)
Cash and cash equivalents, December 31	(6,398)	(15,191)

See accompanying Notes to Financial Statements.

1. DESCRIPTION OF BUSINESS

Hydro One Brampton Networks Inc. (Hydro One Brampton or the Company) was incorporated on April 25, 2000 under the *Business Corporations Act* (Ontario). The Company is a wholly owned subsidiary of Hydro One Inc. (Hydro One). The principal business of the Company is the ownership, operation and management of electricity distribution systems and facilities within the City of Brampton, Ontario. The Ontario Energy Board (OEB) regulates the business of the Company.

2. SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

These financial statements are prepared in accordance with accounting principles generally accepted in Canada (Canadian GAAP).

The Company will adopt International Financial Reporting Standards (IFRS) on January 1, 2012 in accordance with the Company's election to defer implementation for one year. This option was approved for use by rate-regulated enterprises by the Canadian Accounting Standards Board (AcSB) in 2010.

Rate-setting

The electricity distribution rates of the Company are subject to regulation by the OEB and these rates are based on a revenue requirement that includes a rate of return of 9.66%. In 2006, the OEB initiated a process of establishing an Incentive Regulation Mechanism (IRM) for the years 2007 to 2010. On April 13, 2010, the OEB approved Hydro One Brampton's 2010 rates on the basis of the OEB's cost-of-capital and second-generation IRM policies. The revised rates had an implementation date of May 1, 2010. On April 4, 2011, the OEB approved Hydro One Brampton's 2011 rates following its cost-of-service rate application submitted in 2010. The revised rates had an implementation date of May 1, 2011. On December 22, 2011, the OEB approved Hydro One Brampton's 2012 rates on the basis of the OEB's third-generation IRM policies. The revised rates have an implementation date of January 1, 2012. The Company anticipates that it will file IRM applications in 2013 and 2014 and a cost of service application in 2015.

The OEB has the general power to include or exclude costs, revenues, losses or gains in the rates of a specific period, resulting in a change in the timing of accounting recognition from that which would have applied in an unregulated company. Such change in timing involves the application of rate regulated accounting, giving rise to the recognition of regulatory assets and liabilities. The Company's regulatory assets represent certain amounts receivable from future customers and costs that have been deferred for accounting purposes because it is probable that they will be recovered in future rates. In addition, the Company has recorded regulatory liabilities which represent amounts for revenues and expenses incurred in different periods than would be the case had the Company been unregulated. The Company continually assesses the likelihood of recovery of each of its regulatory assets and continues to believe that it is probable that the OEB will factor its regulatory assets and liabilities into the setting of future rates. If, at some future date, the Company judges that it is no longer probable that the OEB will include a regulatory asset or liability in future rates, the appropriate carrying amount will be reflected in results of operations in the period that the assessment is made. Specific regulatory assets and liabilities are disclosed in Note 8.

Revenue Recognition

Distribution revenues attributable to the sale and delivery of electricity are recognized as electricity is delivered to customers. Distribution revenues reflect actual consumption billed, actual consumption yet to be billed, and an estimate for unbilled (unread) consumption. Unbilled revenue that relates to actual unbilled consumption is calculated using preliminary meter reading data and actual billing rates and an estimate for the price for energy. Unbilled revenues that relate to energy used by consumers from the last meter reading dates during the period to the end of the year are estimated based on historical consumption. Unbilled revenues included within accounts receivable as at

December 31, 2011 amounted to $30,933 thousand (2010 - $31,027 thousand). Actual results could differ from estimates of unbilled electricity usage.

Corporate Income and Capital Taxes

Under the *Electricity Act, 1998*, Hydro One Brampton is required to make payments in lieu of corporate taxes to the Ontario Electricity Financial Corporation (OEFC). These payments are calculated in accordance with the rules for computing income and other relevant amounts contained in the *Income Tax Act* (Canada) and the *Corporations Tax Act* (Ontario) as modified by the *Electricity Act, 1998*, and related regulations.

For transactions and events that cause temporary differences between the tax basis of assets and liabilities and their carrying amounts for accounting purposes, the Company records future income tax assets and liabilities, and corresponding regulatory liabilities and assets.

Current Income Taxes

The provision for current taxes and the assets and liabilities recorded for the current and prior periods are measured at the amounts receivable from, or payable to, the OEFC.

Future Income Taxes

Future income taxes are provided for using the liability method and are recognized on temporary differences between the carrying amount of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit.

Future income tax liabilities are generally recognized on all taxable temporary differences and future tax assets are recognized to the extent that it is more likely than not to be realized from taxable profits available against which deductible temporary differences can be utilized.

Future income taxes are calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realized, based on the tax rates (and tax laws) that have been enacted or substantively enacted by the balance sheet date. Future income taxes are charged or credited to the Statement of Operations and Comprehensive Income.

The carrying amount of future income tax assets is reviewed at each balance sheet date and reduced to the extent that all or part of the future income tax assets have not met the "more likely than not" criterion. Previously unrecognized future income tax assets are reassessed at each balance sheet date and are recognized to the extent that it has become more likely than not of being recovered from future taxable profits.

The Company has recognized regulatory assets and liabilities that correspond to future income taxes that flow through the rate-making process.

Inter-Company Demand Facility

Hydro One maintains pooled bank accounts for its use and for the use of its subsidiaries, including the Company. The Company earns interest on positive inter-company balances based on the average of the bankers' acceptance rate at the beginning and end of the month, less 0.02%. The Company is charged interest on overdraft inter-company balances based on the same bankers' acceptance rate, plus 0.15%.

Materials and Supplies

Materials and supplies represent consumables, spare parts and construction material held for internal construction and maintenance of fixed assets. These assets are carried at the lower of average cost or net realizable value.

Fixed Assets

Fixed assets are capitalized at cost, which comprises materials, labour, engineering, overheads, depreciation on service equipment and the OEB-approved allowance for funds used during construction applicable to major capital construction activities.

Fixed assets in service consist of land and land rights, buildings, distribution equipment, transformers and meters, trucks and equipment, and office and computer equipment. Fixed assets also include future use assets such as major components and spare parts.

Some of the Company's distribution assets, particularly those located on unowned easements and rights-of-way, may have asset retirement obligations, conditional or otherwise. The majority of the Company's easements and rights-of-way are either of perpetual duration or are automatically renewed annually. Land rights with finite terms are generally subject to extension or renewal. As the Company expects to use the majority of its installed assets in perpetuity, no asset retirement obligation exists. If, at some future date, a particular site is shown not to meet the perpetuity assumption, it will be reviewed to determine if an asset retirement obligation exists. If it becomes possible to estimate the fair value cost of disposing of assets that the Company is legally required to remove, an asset retirement obligation will be recognized at that time.

Intangible Assets

Intangible assets include computer applications software, as well as capital contributions to Hydro One Networks for the construction of transmission connection facilities. These assets are carried at cost net of accumulated amortization. The cost of computer applications is comprised of materials, labour, overheads and the OEB-approved allowance for funds used during construction.

Construction in Progress

Overhead costs are capitalized on a fully allocated basis. Financing costs are capitalized on fixed and intangible assets under construction based on the OEB's approved allowance for funds used during construction (2011 - 4.20%; 2010 - 4.34%).

Depreciation and Amortization

The capital costs of fixed assets and intangible assets are depreciated or amortized on a straight-line basis over their estimated service lives as follows:

	Depreciation Rate
Land rights	2.00%
Buildings	3.33%
Distribution equipment	2.00% - 6.67%
Transformers and meters	2.50% - 6.67%
Trucks and equipment	10.00% - 20.00%
Office and computer equipment	10.00% - 20.00%

The costs of intangible assets are included within the office and computer equipment and distribution equipment classifications above. The amortization rate for computer applications software is 20% per year and the amortization rate for intangible assets included within distribution equipment is 2.50% per year.

Depreciation rates for easements are based on their contract life. The majority of easements are held in perpetuity and are not depreciated.

In accordance with group depreciation practices, the original cost of a normal fixed asset retirement is charged to accumulated depreciation or amortization, with no gain or loss reflected in results of operations. Gains and losses on sales of fixed assets and losses on premature retirements are charged to results of operations as adjustments to depreciation or amortization expense. Depreciation expense also includes the costs incurred to remove fixed assets where no separate asset retirement obligation exists.

The estimated service lives of fixed or intangible assets are subject to periodic review. Any changes arising from such a review are implemented on a remaining service life basis consistent with their inclusion in rates. The OEB approved new depreciation rates as part of the Company's 2011 cost of service rate decision. The new rates were based on rates developed by the Company in preparation for its adoption of IFRS. Prior to 2011, the Company's depreciation and amortization rates were based on mandatory OEB rates applied to all local distribution companies in Ontario. The new rates, which are effective January 1, 2011, are significantly lower than the previous OEB rates. Depreciation and amortization expense in 2011 was approximately $6,000 thousand lower than it would otherwise have been had the old depreciation rates continued.

Deferred Revenue

Certain amounts are received pursuant to agreements with developers for the estimated future costs for the remediation of damages caused to Hydro One Brampton assets during the completion of residential subdivisions for which funds have been received but the related services have yet to be performed. These amounts are recognized as revenue in the fiscal year the related expenditures are incurred or services are performed.

Financial Instruments

Comprehensive Income

Comprehensive income is composed of the Company's net income and other comprehensive income (OCI). The Company did not have any transactions impacting OCI in the year or in prior years and hence, the Company has no accumulated OCI.

Financial Assets and Liabilities

All financial instruments are classified into one of the following five categories: held-to-maturity investments, loans and receivables, held-for-trading, other liabilities or available-for-sale. All financial instruments, including derivatives, are carried at fair value on the Balance Sheet except for loans and receivables, held-to-maturity investments and other financial liabilities, which are measured at amortized cost. Held-for-trading financial instruments are measured at fair value and all gains and losses are included in financing charges in the period which they arise. Available-for-sale financial instruments are measured at fair value with revaluation gains and losses included in OCI until the instrument is derecognized or impaired.

The Company has classified its financial instruments as follows:

Bank indebtedness	Other liabilities
Accounts receivable	Loans and receivables
Accounts payable and accrued charges	Other liabilities
Long-term debt	Other liabilities

All financial instrument transactions are recorded at trade date.

Employee Future Benefits

Employee future benefits for all employees of the Company include pension, group life insurance, health care and long-term disability.

The Company accounts for its participation in the Ontario Municipal Employees Retirement System (OMERS), a multi-employer public sector pension fund, as a defined contribution plan. Employee future benefits other than pension are recorded on an accrual basis. Costs are determined by independent actuaries using the projected benefit method prorated on service and based on assumptions that reflect management's best estimates. Past service costs from plan amendments and actuarial gains or losses are amortized on a straight-line basis over the expected average remaining service life of the employees covered.

Employee future benefit costs are attributed to labour and are charged to operations, maintenance and administration or capitalized as part of the cost of fixed assets.

Environmental Costs

The Company records a liability for estimated future expenditures associated with the phase-out and destruction of polychlorinated biphenyl (PCB) contaminated mineral oil in its electrical equipment. The liability is based on the present value of these estimated future expenditures. As the Company anticipates that the related expenditures will continue to be recoverable in future rates, a regulatory asset has been recorded to reflect the recovery of these costs from customers. The Company reviews its estimates of future environmental expenditures on an ongoing basis.

Use of Estimates

The preparation of financial statements in conformity with Canadian GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities (including but not limited to taxes, regulatory assets and liabilities, environmental liabilities and unbilled revenue) and the disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenses for the year. Actual results could differ from estimates, including changes as a result of future decisions made by the OEB or the Province of Ontario (the Province).

Emerging Accounting Changes

IFRS

On February 13, 2008 the AcSB confirmed that publicly accountable enterprises will be required to adopt IFRS in place of existing Canadian generally accepted accounting principles for interim and annual reporting purposes for fiscal years beginning on or after January 1, 2011. On October 14, 2009, the Public Sector Accounting Board released a decision summary confirming that government organizations following commercial practices adhere to standards for publicly accountable entities after January 1, 2011. On September 10, 2010, the AcSB decided to permit rate-regulated entities to defer their IFRS implementation date to January 1, 2012 at their option. As such, the Company opted to apply IFRS to its financial statements ending December 31, 2012 with restatement of the amounts recorded on the opening IFRS balance sheet as at January 1, 2011, for comparative purposes. Upon adoption of IFRS, the Company's regulatory balances as at January 1, 2011, consisting of regulatory assets of $6,589 thousand and regulatory liabilities of $17,195 thousand, will be written off to opening retained earnings as at January 1, 2011. Under IFRS, no new regulatory assets or liabilities would be recorded subsequent to this date with the result that the timing of the recognition of revenues and expenses would change from that which would have been experienced under legacy Canadian GAAP. In addition, the Company's cost capitalization policy will change due to the requirements of IAS 16 "Property, Plant and Equipment." As a result of this change, the Company would experience a significant annual impact on its Statement of Operations under IFRS compared to legacy Canadian GAAP as it will no longer be able to capitalize many overhead and indirect costs as part of the cost of self-constructed fixed and intangible assets. Had IFRS been in effect in 2011, OM&A expense would have been approximately $1.5 million higher and capital expenditures would have been lower by the same amount as result of the change in capitalization policy.

3. DEPRECIATION AND AMORTIZATION

Year ended December 31 (Canadian dollars in thousands)	**2011**	**2010**
Depreciation of fixed assets in service	10,190	17,319
Amortization of intangible assets	819	578
Amortization of regulatory assets	837	228
Fixed asset removal costs	984	869
	12,830	18,994

4. FINANCING CHARGES

Year ended December 31 (Canadian dollars in thousands)	**2011**	**2010**
Interest on long-term debt (*Note 15*)	10,173	9,939
Amortization of debt costs	13	12
Plus (less):		
Interest accreted on regulatory accounts	(3)	62
Interest capitalized on construction and development in progress	(551)	(536)
Other Interest expense	249	109
	9,881	9,586

5. PROVISION FOR PAYMENTS IN LIEU OF CORPORATE INCOME TAXES

The provision for payments in lieu of corporate income taxes (PILs) differs from the amount that would have been recorded using the combined Canadian Federal and Ontario statutory income tax rate. The reconciliation between the statutory and effective tax rates is provided as follows:

(Canadian dollars in thousands)	**2011**	**2010**
Income before provision for PILs	19,646	19,875
Federal and Ontario statutory income tax rate	28.25%	31.00%
Provision for PILs at statutory rate	5,550	6,161
Decrease resulting from:		
Net temporary differences included in amounts charged to customers:		
Employee future benefits other than pension expense in excess of cash payments	23	19
Depreciation and amortization (lower) higher than capital cost allowance	(2,243)	157
Interest capitalized for accounting purposes but deducted for tax purposes	(156)	(113)
Environmental expenditures	-	(79)
Rate Change	127	(493)
Other	(90)	(434)
Net temporary differences	(2,339)	(943)
Net permanent differences	6	(2)
Total income tax provision for PILs	3,217	5,216
Current income tax provision for PILs	1,968	4,595
Future income tax provision for PILs	1,221	621
Total income tax provision for PILs	3,189	5,216
Effective income tax rate	16.23%	26.24%

The provision for payments in lieu of current income taxes of $1,968 thousand (2010 - $4,595) represents amounts paid to OEFC with respect to current year earnings. There is an outstanding balance due from the OEFC of $1,215 thousand (2010 - $847 thousand).

The provision for payments in lieu of future income taxes of $1,221 thousand (2010 - $621 thousand) reflects amounts that are not expected to be recovered from the Company's customers through future rates. The decrease in the asset for payments in lieu of future income taxes that is expected to be recovered from the Company's customers through future rates has resulted in a decrease in regulatory liabilities of $2,797 thousand (2010 – $392 thousand).

Future Income Tax Assets and Liabilities

Payments in lieu of future income tax assets and liabilities arise from differences between the carrying amounts and tax bases of the Company's assets and liabilities. The tax effects of these differences are as follows:

December 31 (Canadian dollars in thousands)	**2011**	**2010**
Future Income Tax Assets		
Regulatory accounts	249	911
Employee future benefits other than pension expense in excess of cash payments	2,233	2,115
Depreciation and amortization in excess of capital cost allowance	3,075	5,991
Goodwill	5,188	5,578
Other	30	200
Total future income tax assets	10,775	14,795
Less: current portion	628	2,250
	10,147	12,545

6. FIXED ASSETS

December 31 (Canadian dollars in thousands)	Fixed Assets in Service	Accumulated Depreciation	Construction in Progress	Future Use Components and Spares	Total
2011					
Land and land rights	9,775	222	152	-	9,705
Buildings	31,347	9,973	39	-	21,413
Distribution equipment	313,109	167,513	5,539	3,653	154,788
Transformers and meters	144,510	64,567	513	-	80,456
Trucks and equipment	16,123	9,298	829	-	7,654
Office and computer equipment	6,914	5,090	-	-	1,824
	521,778	256,663	7,072	3,653	275,840
2010					
Land and land rights	9,715	222	46	-	9,539
Buildings	30,144	9,265	33	-	20,912
Distribution equipment	304,354	161,964	5,837	3,969	152,196
Transformers and meters	133,798	61,147	723	-	73,374
Trucks and equipment	13,826	8,577	1,044	-	6,293
Office and computer equipment	6,584	4,735	-	-	1,849
	498,421	245,910	7,683	3,969	264,163

The allowance for funds used during construction capitalized on fixed assets under construction was $516 thousand in 2011 (2010 - $364 thousand).

7. INTANGIBLE ASSETS

December 31 (Canadian dollars in thousands)	Intangible Assets	Accumulated Amortization	Construction in Progress	Total
2011				
Contributed capital	13,519	653	-	12,866
Computer applications software	4,532	2,110	-	2,422
	18,051	2,763	-	15,288
2010				
Contributed capital	13,213	321	-	12,892
Computer applications software	2,611	1,623	1,088	2,076
	15,824	1,944	1,088	14,968

Capital contributions represent contributions made to Hydro One Networks Inc. (Hydro One Networks) for the construction of transmission connection facilities. Computer software consists of acquired and internally developed applications. Financing costs are capitalized on intangible assets under development, including the OEB's allowance for funds used during construction and were $35 thousand in 2011 (2010 - $172 thousand).

8. REGULATORY ASSETS AND LIABILITIES

Regulatory assets and liabilities arise as a result of the rate-making process. The Company has recorded the following regulatory assets and liabilities:

December 31 (Canadian dollars in thousands)	**2011**	**2010**
Regulatory assets:		
Regulatory balances approved for recovery	3,287	3,231
IFRS transition costs	921	772
Stranded meters	252	152
Retail settlement variance accounts	180	-
Environmental	84	83
Smart meters	-	1,948
Other regulatory assets	149	403
Total regulatory assets	4,873	6,589
Less: current portion	3,287	412
Long-term regulatory assets	1,586	6,177
Regulatory liabilities:		
Regulatory balances approved for disposal	5,441	7,210
Regulatory future income tax liability	5,103	7,900
Smart meters	84	-
Retail settlement variance accounts	-	2,055
Other	119	30
Total regulatory liabilities	10,747	17,195
Less: current portion	5,484	4,515
Long-term regulatory liabilities	5,263	12,680

In the absence of rate regulated accounting, interest would not have been accreted on these regulatory assets and liabilities, and net financing charges would have been higher in 2011 by $3 thousand (2010 – lower by $62 thousand).

Regulatory assets

Regulatory balances approved for recovery

On April 4, 2011 the OEB approved the Company's request for recovery of lost revenues associated with the implementation of Conservation and Demand Management (CDM) programs. The OEB also approved the Company's request to recover regulatory balances of $956 thousand over a one year period commencing January 1, 2011. The balances consisted primarily of amounts related to RSVAs and PILS and Tax Variances for 2006 and Subsequent Years amounts. In addition, the OEB approved recovery of stranded meter costs.

IFRS Transition costs

For year ended December 31, 2011, the Company has incurred costs relating to the IFRS conversion project. These costs have been recorded to regulatory assets as the Company expects to obtain recovery of these costs in the future. In the absence of rate regulated accounting, operating expenses would have been higher by $137 thousand (2010 - $325 thousand) and financing charges would have been higher by $12 thousand (2010 - $5 thousand).

Stranded meters

On January 16, 2007 the OEB approved the use of a deferral account to record the unrecovered costs of conventional or accumulation meters removed at the time of installation of smart meters. The remaining net book value of conventional meters that had been removed from service was reclassified from fixed assets to regulatory assets.

On April 4, 2011 the OEB approved a rate rider for the recovery of the estimated stranded meter costs as of December 31, 2011. The approved stranded meter costs are part of the Regulatory Balances Approved for Recovery balance. The remaining Stranded Meter balance represents additional stranded meter costs that will be subject to review during the Company's next cost of service application. In the absence of rate regulated accounting depreciation expense in 2011 would have been lower by $837 thousand (2010 - $nil).

Retail settlement variance accounts

Retail settlement variance accounts (RSVA) consist of amounts deferred under the provisions of *Article 490* of the OEB's Accounting Procedures Handbook. In the absence of rate regulated accounting, distribution revenues would have been lower by $244 thousand (2010 - $nil).

Environmental

The Company records a liability for the estimated future expenditures required to remediate past environmental contamination (see Note 13). Because such expenditures are expected to be recoverable in future rates, the Company has recognized an equivalent amount as a regulatory asset. This regulatory asset will be amortized to results of operations on a basis consistent with the pattern of actual expenditures expected to be incurred up to the year 2024. In the absence of rate regulated accounting, operation, maintenance and administration expense in 2011 would have been lower by $2 thousand (2010 - $343 thousand). In addition, amortization expense in 2011 would have been lower by $nil (2010 – $228 thousand) and financing charges would have been higher by $4 thousand (2010 - $25 thousand).

Regulatory liabilities

Regulatory balances approved for disposal

The OEB has approved rate riders for the disposal of the following regulatory balances:

On April 13, 2010, the OEB approved the Company's request to dispose of regulatory balances of $8,841 thousand over a two year period commencing May 1, 2010. The balances consisted primarily of RSVA amounts and a refundable over-recovery resulting from a previous rate rider.

On December 22, 2011 the OEB approved the disposition of the Deferred Payments in Lieu of Taxes liability balance of $3,675 thousand. The balance is to be disposed of over a one year period commencing January 1, 2012.

Regulatory Future Income Tax Asset and Liability

Future income taxes are recognized on temporary differences between the carrying amount of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. The Company has recognized regulatory assets and liabilities which correspond to future income taxes that flow through the rate-making process. In the absence of rate regulated accounting, the Company's provision for PILs would have been recognized using the liability method and there would be no regulatory accounts set up for taxes to be recovered through future rates. As a result the provision for PILs would have been higher by approximately $2,250 thousand (2010 - $41 thousand lower) including the impact of a change in substantively enacted tax rates.

Smart meters

On March 21, 2006, the OEB approved the establishment of regulatory deferral accounts for smart meter-related expenditures. Consistent with the OEB's direction and pending further guidance, the Company recognizes a regulatory asset or liability consisting of the net balance of calculated revenues related to smart meters less recoveries received from customers through specific rate adder amounts.

In the absence of rate regulated accounting, revenues would have been higher by $2,102 thousand (2010 – lower by $1,561 thousand).

9. DEBT

The long-term debt, net of deferred transaction costs described below, of $162,293 thousand (2010 - $142,400 thousand) consists of two promissory notes payable to Hydro One. The notes are subject to redemption or repurchase in whole or in part, by the Company before maturity.

The first promissory note, issued June 3, 2001, has a carrying value of $143,000 thousand and bears interest at a rate of 6.95% per annum until maturity on June 1, 2032. On issuance of this promissory note, $777 thousand of transaction costs incurred by Hydro One were transferred to the Company. These transaction costs are presented net with long-term debt and are being amortized using the effective interest method over the 30-year term of the note. The unamortized balance at December 31, 2011 was $587 thousand (2010- $600 thousand).

The second promissory note, issued September 26, 2011, has a carrying value of $20,000 thousand and bears interest at a rate of 4.41% per annum until maturity on September 26, 2041. On issuance of this promissory note, $100 thousand of transaction costs incurred by Hydro One were transferred to the Company. These transaction costs are presented net with long-term debt and are being amortized using the effective interest method over the 30-year term of the note. The unamortized balance at December 31, 2011 was $100 thousand.

10. CARRYING AND FAIR VALUE OF FINANCIAL INSTRUMENTS AND RISK MANAGEMENT

The carrying values of all financial instruments, except long-term debt, approximate fair value. The fair value of long-term debt, provided in the table below, is based on unadjusted year-end market prices for the same or similar debt of the same remaining maturities. The fair value measurement of long-term debt is categorized as level 1 as the inputs used reflect quoted prices in an active market.

December 31 (Canadian dollars in thousands)	**2011**		**2010**	
	Carrying Value	Fair Value	Carrying Value	Fair Value
Long-term debt – Issued in 2001[1]	143,000	201,058	143,000	181,167
Long-term debt – Issued in 2011[1]	20,000	21,374	-	-
	163,000	222,432	143,000	181,167

[1] The carrying value of long-term debt represents the par value of the promissory notes.

Financial Instrument Disclosures

Exposure to market risk, credit risk and liquidity risk arises in the normal course of the Company's business.

Market Risk

Market risk refers primarily to the risk of losses that result from changes in commodity prices, foreign exchange rates and interest rates. The Company does not have commodity risk and its foreign exchange risk is currently insignificant. Hydro One Brampton is exposed to fluctuations in interest rates as the regulated rate of return for the Company's distribution business is derived using a formulaic approach which is in part based on the forecast for long-term Government of Canada bond yields and the spread in 30 year "A" rated Canadian utility bonds over the 30 year benchmark Government of Canada bond yield. The Company estimates that a 1% decrease in the forecast long-term Government of Canada bond yield used in the current OEB formula for determining the Company's rate of return on equity would have reduced its results of operations by approximately $1,360 thousand. In the years 2012-14, Hydro One Brampton expects that its distribution rates will be updated based on the OEB's third generation IRM policies and as a result the allowable regulated rate of return is notional until it is reset as part of the Company's next cost of service application.

Credit Risk

Financial assets create credit risk that a counter-party will fail to discharge an obligation, causing a financial loss. The Company's revenue is earned from a broad base of customers. As a result, Hydro One Brampton did not earn a significant amount of revenue from any individual customer. As at December 31, 2011, there were no significant balances of accounts receivable due from any single customer.

In the year, the Company's provision for bad debts increased to $1,015 thousand (2010 - $721 thousand). Adjustments and write-offs were determined on the basis of a review of overdue accounts, taking into consideration historical experience. As at December 31, 2011, approximately 2% (2010 - 3%) of the Company's accounts receivable were aged more than 60 days. The Company's credit risk for accounts receivable is limited to the carrying amount on the Balance Sheet.

Liquidity Risk

Liquidity risk refers to the Company's ability to meet its financial obligations as they come due. Short-term liquidity is provided through cash and cash equivalents on hand, funds from operations, and the Inter-company Demand Facility arrangement with Hydro One. The short-term liquidity available to the Company should be sufficient to fund normal operating requirements.

As at December 31, 2011, accounts payable and accrued liabilities in the amount of $62,975 thousand (2010-$63,172 thousand) are expected to be settled in cash at their carrying amounts within the next year. There is no portion of long-term debt that is maturing over the next twelve months. Interest payments over the next twelve months on the Company's outstanding long-term debt amount to $10,821 thousand (2010-$9,939 thousand).

As at December 31, 2011, the Company has issued long-term debt in the amount of $163,000 thousand (2010-$143,000 thousand) and the Company is required to make interest payments in the amount of $10,821 thousand (2010-$9,939 thousand).

11. CAPITAL MANAGEMENT

The Company considers its capital structure to consist of shareholder's equity, long-term debt, and cash and cash equivalents. For the purposes of this table and the Statements of Cash Flows, "cash and cash equivalents" refers to the Balance Sheet item "bank indebtedness." The Company's capital structure as at December 31, 2011 and December 31, 2010 was as follows:

(Canadian dollars in thousands)	**2011**	**2010**
Cash and cash equivalents	(6,398)	(15,191)
Long-term debt	162,293	142,400
Common Shares	51,501	51,501
Retained Earnings	65,210	59,181
	116,711	110,682
Total Capital	285,402	268,273

12. EMPLOYEE FUTURE BENEFITS

Employees of the Company participate in OMERS, a multi-employer public sector pension fund. The plan is a defined benefit plan that specifies the amount of the retirement benefit to be received by the employees based on the length of service and salary. The Company accounts for its participation as a defined contribution plan. During 2011, the Company contributed $1,361 thousand to the plan (2010 - $1,216 thousand).

The Company also provides certain medical and life insurance benefits to its retired employees and their dependents. The Company recognizes these post-retirement costs in the period in which the employees render services. Costs are determined by independent actuaries using the projected benefit method pro-rated on service and based on assumptions that reflect management's best estimates. Past service costs from plan amendments are amortized on a straight-line basis and cumulative actuarial gains and losses are amortized over the expected average remaining service life of the employees covered using the 10% corridor method. The measurement date used to determine the accrued benefit obligation is December 31.

Net periodic post-retirement benefit costs of $482 thousand (2010 - $412 thousand) were attributed to labour. In 2011, $184 thousand (2010 - $140 thousand) was charged to results of operations and $298 thousand (2010 - $272 thousand) was capitalized as part of the cost of fixed and intangible assets.

Information about the Company's post-retirement benefit plan is as follows:

December 31 (Canadian dollars in thousands)	**2011**	**2010**
Accrued benefit liability, beginning of year	6,310	5,986
Net periodic post-retirement benefit cost	482	412
Benefits paid	(102)	(88)
Accrued benefit liability, end of year	6,690	6,310
Less: current portion	131	190
Long-term accrued benefit liability	6,559	6,120

During 2011, the Company had an actuarial gain of $1,045 thousand (2010 - $263 thousand loss) as a result of updating year-end assumptions. The net accumulated unamortized actuarial gain at December 31, 2011 was $2,045 thousand (2010 - $1,043 thousand).

Components of net periodic post-retirement benefit cost are as follows:

December 31 (Canadian dollars in thousands)	**2011**	**2010**
Current service cost	228	195
Interest cost	297	294
Actuarial (gain) loss on benefit obligation	(1,045)	263
Costs arising in the period	(520)	752
Differences between costs arising in the period and costs recognized in the period in respect of:		
Actuarial loss (gain)	1,002	(340)
Net periodic post-retirement benefit cost	482	412
Effect of 1% increase in health care cost trends on:		
Accrued benefit obligation, December 31	264	437
Service and interest costs	62	52
Effect of 1% decrease in health care cost trends on:		
Accrued benefit obligation, December 31	(234)	(383)
Service and interest costs	(53)	(45)

The significant actuarial assumptions used in measuring the accrued benefit obligation are as follows:

	2011	**2010**
Expected annual remaining service life of employees	12 years	12 years
Discount rate for the expense for the year ended December 31	5.50%	6.25%
Discount rate for the accrued benefit obligation as at December 31	5.00%	5.50%
Rate of compensation scale escalation (without merit)	3.00%	4.00%
Rate of increase of long-term supplementary medical costs is 8.92% per annum in 2011 grading down to 4.50% per annum in and after 2031.	8.92%	9.00%
Rate of increase of prescription drugs is 8.92% per annum in 2011 grading down to 4.50% per annum in and after 2031.	8.92%	9.00%
Rate of increase of dental costs is 4.50% per annum.	4.50%	5.00%

13. ENVIRONMENTAL LIABILITIES

On September 17, 2008, Environment Canada published its final regulations under the *Canadian Environmental Protection Act, 1999* governing the management, storage and disposal of polychlorinated biphenyls (PCBs). The new regulations impose timelines for disposal of PCBs based on different types of equipment, in-use status and PCB contamination thresholds. Under the regulations, the Company's PCBs in concentrations of 50 parts per million or more in pole-top transformers pole-top auxiliary electrical equipment, light ballasts and other electrical equipment must be disposed of by the end of 2025.

Management's best estimate of the future expenditures to comply with the final regulations as at December 31, 2011 is $147 thousand (2010 - $150 thousand). These expenditures are expected to be incurred over the period 2020 to 2024. As a result of its most recent cost estimate to comply with existing PCB regulations, the Company reduced its December 31, 2011 PCB liability by approximately $2 thousand.

In determining the amounts to be recorded as environmental liabilities, the Company estimates the current cost of completing mitigation work and makes assumptions as to when the future expenditures will actually be incurred to generate future cash flow information. A long-term inflation assumption of approximately 3% has been used to express current cost estimates as estimated future expenditures. These future expenditures are discounted using a factor of 5.16% resulting in a net present value for the environmental liability of $84 thousand (2010 - $83 thousand). As Hydro One Brampton anticipates that the related expenditures will continue to be recoverable in future rates, an environmental regulatory asset is recorded to reflect the probability of future recovery.

Estimated environmental liabilities are reviewed annually or more frequently if significant changes in regulation or other relevant factors occur. Estimate changes are accounted for prospectively as a revaluation adjustment.

December 31 (Canadian dollars in thousands)	**2011**	**2010**
Environmental liabilities, January 1	82	629
Interest accretion	4	25
Expenditures	-	(228)
Revaluation adjustment	(2)	(343)
Environmental liabilities, December 31	84	83
Less: current portion included in accounts payable and accrued charges	-	-
	84	83

There are uncertainties in estimating future environmental costs due to potential external events such as changing regulations and advances in remediation technologies. The Company continuously reviews factors affecting its cost estimates as well as the environmental condition of the various properties. The actual cost of investigation or remediation may differ from current estimates.

14. SHARE CAPITAL

Common Shares

The Company is authorized to issue an unlimited number of common shares. 2,000 shares have been issued to date.

Dividends

Common share dividends are declared at the sole discretion of the Company's Board of Directors and are recommended by management based upon results of operations, financial condition, cash requirements and other relevant factors such as industry practice and shareholder expectations. Common dividends were declared and paid during 2011 in the amount of $10,400 thousand (2010 - $11,000).

15. RELATED PARTY TRANSACTIONS

Hydro One and its subsidiaries including Hydro One Networks and Hydro One Telecom Inc. (Hydro One Telecom), the OEFC, Ontario Power Generation Inc. (OPG), the Independent Electricity System Operator (IESO), the Ontario Power Authority (OPA) and the Province are related parties of the Company. In addition, the OEB is related to the Company by virtue of its status as a provincial Crown agent, although as a self-financing and self-sufficient regulatory organization, it carries out independent regulation for Ontario's energy sector, including the Company's regulated distribution business. Transactions with these parties were in the normal course of operations and were measured at the exchange value which represented the amount of consideration established and agreed to by the parties. Transactions between these parties and the Company were as follows:

In 2011, the Company purchased power from the IESO-administered spot market in the amount of $320,166 thousand (2010 - $319,266 thousand).

During 2011, Hydro One provided prudential support to the IESO on behalf of the Company in the form of parental guarantees of $75,000 thousand (2010 - $75,000 thousand).

The Company made capital contributions and purchases for the construction of transmission connection facilities from Hydro One Networks and Hydro One totaling $1,499 (2010 - $2,686).

The Company purchased certain transmission, connection, and administrative services from Hydro One Networks and Hydro One totaling $2,996 thousand (2010 - $4,613 thousand). The Company provided certain transmission and connection services to Hydro One Networks totaling $1,761 thousand (2010 - $1,037 thousand). The Company recorded other rental revenues from Hydro One Networks of $97 thousand (2010 - $99 thousand).
During 2011, the Company paid for certain telecommunication services in the amount of $21 thousand (2010 - $57 thousand) and leased a portion of its facilities and equipment to Hydro One Telecom in the amount of $130 thousand (2010 - $128 thousand).

Consistent with the OPA mandate, the OPA is responsible for funding some of the Company's conservation and demand management programs. The funding includes program costs and variable management fees. In 2011, the Company received $1,395 thousand (2010 – $5,135 thousand) from the OPA in respect of the conservation and demand management programs.

The payments in lieu of corporate income taxes were paid or payable to the OEFC (Note 5).

Under the *Ontario Energy Board Act, 1998*, the OEB is required to recover all of its annual operating costs from gas and electricity distributors and electricity transmitters. In 2011, the Company incurred $468 thousand (2010 - $444 thousand) in OEB fees.

The amounts due to or from related parties as a result of the various transactions referred to above are as follows:

December 31 (Canadian dollars in thousands)	**2011**	**2010**
Accounts receivable	3,445	2,150
Accounts payable and accrued charges	(30,540)	(31,378)

Included in accounts payable and accrued charges are amounts owing to the IESO in respect of power purchases of $27,190 thousand (2010 - $28,914 thousand).

Common dividends declared and paid to Hydro One during 2011 were $10,400 thousand (2010 - $11,000).

The Company's bank indebtedness is primarily composed of the intercompany demand facility balance as at December 31. Interest expense paid under the inter-company demand facility with Hydro One was $218 thousand (2010 - $93 thousand).

As at December 31, 2011, long-term debt of $163,000 thousand was due to Hydro One (2010 - $143,000 thousand). Net financing charges for 2011 include interest expense on this debt in the amount of $10,173 thousand (2010 - $9,939 thousand).

16. STATEMENTS OF CASH FLOWS

For the purposes of the Statements of Cash Flows, “cash and cash equivalents” refers to “bank indebtedness”. The changes in non-cash balances related to operations consist of the following:

Year ended December 31 (Canadian dollars in thousands)	**2011**	**2010**
Accounts receivable (increase) decrease	(4,874)	2,738
Materials and supplies (increase) decrease	(57)	72
Accounts payable and accrued charges (decrease) increase	(197)	12,201
Employee future benefits other than pension increase	380	324
Long-term accounts payable and other liabilities (decrease) increase	(18)	59
Accrued interest increase	234	0
Deferred revenue increase	81	57
	(4,451)	15,451

Supplementary information:		
Interest paid	10,472	10,075
Payments in lieu of corporate income taxes	2,300	3,960

17. CONTINGENCIES

The Company is involved in various lawsuits, claims and regulatory proceedings in the normal course of business. In the opinion of management, the outcome of such matters will not have a material adverse effect on the Company’s financial position, results of operations or cash flows.

18. COMMITMENTS

Prudential support

Purchasers of electricity in Ontario, through the IESO, are required to provide security to mitigate the risk of their default based on their expected activity in the market. The IESO could draw on these guarantees if the Company fails to make a payment required by a default notice issued by the IESO. The maximum potential payment is the nominal amount of the parental guarantees. If Hydro One’s highest long term credit rating deteriorated to below the “Aa” category, the Company would be required to provide letters of credit in addition to the parental guarantees. Prudential support at December 31, 2011 was provided using parental guarantees of $75,000 thousand (2010 - $75,000 thousand).

19. COMPARATIVE FIGURES

The comparative Financial Statements have been reclassified from statements previously presented to conform to the presentation of the December 31, 2011 Financial Statements.

TAB 11

RECENT RATING AGENCY REPORTS

RECENT RATING AGENCY REPORTS

Included in this Exhibit are copies of the most recent rating agency reports performed by Moody's Investor Service and Standard & Poor's.

Appendix 1: Standard & Poor's, Research Update dated: April 25, 2012

Appendix 2: Moody's Investor Service, Global Credit Research dated: April 27, 2012

APPENDIX 1:

STANDARD & POOR'S, RESEARCH UPDATE

DATED: APRIL 25, 2012

STANDARD
&POOR'S

Standard & Poor's Research

April 25, 2012

Research Update:

Hydro One Inc. Outlook To Negative From Stable Following Outlook Revision On Ontario

Primary Credit Analyst:
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Hydro One Inc. Outlook To Negative From Stable Following Outlook Revision On Ontario

Overview

- We are revising our outlook on Hydro One Inc. to negative from stable.
- We are also affirming our ratings, including our 'A+' long-term corporate credit rating, on Hydro One.
- The outlook revision reflects that on the Province of Ontario.
- Despite the revision, our view that there is a "high" likelihood that the province would provide timely and sufficient extraordinary support in the event of financial distress has not changed.

Rating Action

On April 25, 2012, Standard & Poor's Ratings Services revised its outlook on electricity transmitter and distributor Hydro One Inc. to negative from stable. At the same time, Standard & Poor's affirmed its ratings, including its 'A+' long-term corporate credit rating on Hydro One.

The outlook revision reflects the outlook revision on the utility's owner, the Province of Ontario (AA-/Negative/A-1+), to negative from stable April 25, 2012. (For more information, see "Province of Ontario Outlook Revised To Negative From Stable On Risks To Fiscal Plan," published April 25, 2012, on RatingsDirect on the Global Credit Portal.) However, despite the outlook revision, our view that there is "high" likelihood the province would provide timely and sufficient extraordinary support in the event of financial distress has not changed.

Rationale

The ratings on Hydro One reflect Standard & Poor's opinion of the company's low-risk monopoly electricity transmission and distribution assets; secure and relatively predictable regulated cash flows; and the support of its owner, the province. We believe the utility has an excellent business risk profile and view its financial risk profile as significant on our expanded risk matrix. The company had C$8.0 billion in reported total debt outstanding as of Dec. 31, 2011.

We base our 'A+' rating on Hydro One on our assessment of the company's stand-alone credit risk profile (SACP) of 'a' and our opinion that there is a "high" likelihood that the province would provide timely and sufficient extraordinary support in the event of financial distress. We view the company's role as "important" to the province and the link between it and the province as "very strong."

In our view, Hydro One has a significant financial risk profile. We believe its cash flow strength relative to its debt obligations has weakened in the past few years due to a material capital expenditure program. The company's annual capital expenditures were C$1.5 billion in 2010 and 2011, exceeding its internal cash flow generation (C$1.1 billion in adjusted funds from operations [AFFO] in both 2010 and 2011). Because Hydro One has budgeted annual capital expenditures of about C$1.8 billion in each of the next two years, we believe that it will continue to face significantly sizable negative free operating cash flow in the next few years.

Liquidity

The short-term rating on Hydro One is 'A-1'. We believe the company has adequate liquidity to cover its needs in the near term, even in the event of unforeseen earnings declines. Standard & Poor's assessment incorporates the following expectations and assumptions:

- Hydro One's liquidity sources, including liquid short-term investments, FFO, and credit facility availability, will likely exceed its uses 1.2x or more in the next 12 months.
- Liquidity sources include an expectation of about C$1.3 billion of FFO, access to C$1.25 billion of the company's committed revolving credit facility with a syndicate of banks, and C$228 million liquid short-term investments as of Dec. 31, 2011. The C$1.25 billion credit facility was fully available as of Dec. 31, and will expire in June 2014. Hydro One remains well within its banking covenant of 75% total debt-to-total capital.
- Liquidity uses include C$600 million of maturing debt in 2012, an estimated dividend payment of approximately C$300 million, and about C$1.8 billion of capital expenditures, of which about C$400 million is discretionary.
- The company has what we consider good relationships with its banks and good standing in the debt market. We understand that the utility also holds a C$250 million note issued by the province that matures in 2014, which it could liquidate if needed. It could also reduce its dividend payment to help satisfy its cash requirements. The company's debt maturities are well spread, in our view, with annual scheduled repayment in the next six years averaging about C$600 million.

Hydro One provides the Independent Electricity System Operator (IESO) with C$325 million in parental guarantees in lieu of prudential support. If all the ratings on the utility were to fall, the IESO's prudential requirements would likely increase.

Outlook

The negative outlook reflects the outlook revision on Ontario. Based on our criteria for government-related entities, given a high likelihood of extraordinary support, an 'a' SACP for Hydro One and our 'AA-' rating on the province, a one- or two-notch downgrade on the province would affect the ratings on Hydro One, but likely not more than one notch given the company's underlying credit strength. We still consider Hydro One's performance to be consistent and expect continued predictable regulatory support despite its large capital expenditure program and negative free operating cash flows. In the event of lower-than-expected cash flows and earnings, we expect the company to maintain its leverage within the deemed capital structure of 60% reported debt-to-capital, AFFO-to-debt of about 12%, and AFFO interest coverage of about 3x, by curtailing its capital spending and additional debt financing. In our view, there is no cushion for Hydro One to deteriorate from our expectations on its key credit measures to maintain the ratings. A material adverse regulatory ruling or market restructuring (such as the assumption of the obligation to supply, not just deliver, electricity), or any deterioration of financial measures beyond our expectation, could lead us to lower the existing 'a' SACP and consequently the ratings, regardless of any changes to Ontario. An improvement in the company's SACP is unlikely without the assurance of a much stronger balance sheet, and deeper cash flow-interest and debt coverage. A change in the relationship with the province that leads us to reconsider the likelihood of Hydro One receiving support could also move the ratings.

Related Criteria And Research

- Rating Government-Related Entities: Methodology And Assumptions, Dec. 9, 2010
- Criteria Methodology: Business Risk/Financial Risk Matrix Expanded, May 27, 2009

Ratings List

Outlook Revised To Negative

	To	From
Hydro One Inc.		
Corporate credit rating	A+/Negative/A-1	A+/Stable/A-1

Ratings Affirmed

Hydro One Inc.	
Senior unsecured debt	A+
Commercial paper	
Global scale	A-1
Canada scale	A-1(Mid)

Complete ratings information is available to subscribers of RatingsDirect on the Global Credit Portal at www.globalcreditportal.com. All ratings affected by this rating action can be found on Standard & Poor's public Web site at www.standardandpoors.com. Use the Ratings search box located in the left column.

APPENDIX 2:

MOODY'S INVESTOR SERVICE, GLOBAL CREDIT RESEARCH DATED: APRIL 27, 2012

MOODY'S
INVESTORS SERVICE

Rating Action: Moody's downgrades Hydro One to A1, outlook stable

Global Credit Research - 27 Apr 2012

Toronto, April 27, 2012 -- Moody's Investors Service has downgraded Hydro One Inc.'s senior unsecured rating to A1 from Aa3, and affirmed its P-1 short term rating. The Baseline Credit Assessment (BCA) was also affirmed at 8 (Baa1), together with high default dependence and high probability of support from the Province of Ontario ("Province"). The outlook for the long term rating is stable. Moody's notes that this rating action is being taken in conjunction with the downgrade of the Province's senior unsecured rating to Aa2, outlook stable, from Aa1, outlook negative. At the same time, this rating action reflects Moody's assessment that the improving financial metrics for Hydro One, cited as the basis for maintaining a stable outlook in December, 2011 when the outlook for the Province was changed to negative, are now likely to level off below measures Moody's anticipated.

RATINGS RATIONALE

Hydro One's A1 senior unsecured rating is a reflection of a Baseline Credit Assessment (BCA) of 8 (Baa1on a scale of 1-21, where 1 represents the equivalent risk of an Aaa, 2 an Aa1, 3 an Aa2 and so on) together with Moody's expectation of high default dependence and high probability of support from the Province of Ontario (Aa2). Hydro One's BCA of 8 is primarily driven by Moody's view that Hydro One is a well managed business with a deliverable business strategy that should not be unduly affected by the economic challenges facing the Province. However, slow growth expectations for the provincial economy and the Province's energy policy implications for Hydro One's capital expenditures do have an impact on financial performance and have stalled the improving metrics although the overall result remains a BCA of 8. At the same time, Moody's remains cognizant of the close linkage Hydro One has to the Province, as reflected in the uplift to Hydro One's rating, and the possibility that the Province's actions to address budget challenges may impact Hydro One's capital expenditures or dividend policy, either of which could have a negative effect on the financial performance of Hydro One.

WHAT COULD CHANGE THE RATING UP/DOWN

A change in the rating or outlook for the Province would put pressure, either up or down, on Hydro One's rating. Likewise, changes in government policy that would materially affect dividends, capital expenditures or revenue for Hydro One would affect the financial metrics although we would not expect there to be sufficient movement to move the overall rating in either direction.

The methodologies used in this rating were Regulated Electric and Gas Utilities published in August 2009, and Government-Related Issuers: Methodology Update published in July 2010.Please see the Credit Policy page on www.moodys.com for a copy of these methodologies.

Headquartered in Toronto, Ontario, Hydro One is a commercial corporation, 100% owned by the Province of Ontario. Virtually all of Hydro One's revenues and cash flows are derived from its electricity transmission and distribution businesses, both of which are regulated by the Ontario Energy Board (OEB). Hydro One owns and operates virtually all of Ontario's electricity transmission system and a substantial portion of the province's electricity distribution assets.

REGULATORY DISCLOSURES

Although this credit rating has been issued in a non-EU country which has not been recognized as endorsable at this date, this credit rating is deemed "EU qualified by extension" and may still be used by financial institutions for regulatory purposes until 30 April 2012. Further information on the EU endorsement status and on the Moody's office that has issued a particular Credit Rating is available on www.moodys.com.

For ratings issued on a program, series or category/class of debt, this announcement provides relevant regulatory disclosures in relation to each rating of a subsequently issued bond or note of the same series or category/class of debt or pursuant to a program for which the ratings are derived exclusively from existing ratings in accordance with Moody's rating practices. For ratings issued on a support provider, this announcement provides relevant regulatory disclosures in relation to the rating action on the support provider and in relation to each particular rating action for securities that derive their credit ratings from the support provider's credit rating. For provisional ratings, this announcement provides relevant regulatory disclosures in relation to the provisional rating assigned, and in relation to a definitive rating that may be assigned subsequent to the final issuance of the debt, in each case where the transaction structure and terms have not changed prior to the assignment of the definitive rating in a manner that would have affected the rating. For further information please see the ratings tab on the issuer/entity page for the respective issuer on www.moodys.com.

Information sources used to prepare the rating are the following : parties involved in the ratings, parties not involved in the ratings, public information, and confidential and proprietary Moody's Investors Service information.

Moody's considers the quality of information available on the rated entity, obligation or credit satisfactory for the purposes of issuing a rating.

Moody's adopts all necessary measures so that the information it uses in assigning a rating is of sufficient quality and from sources Moody's considers to be reliable including, when appropriate, independent third-party sources. However, Moody's is not an auditor and cannot in every instance independently verify or validate information received in the rating process.

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Please see the ratings disclosure page on www.moodys.com for information on (A) MCO's major shareholders (above 5%) and for (B) further information regarding certain affiliations that may exist between directors of MCO and rated entities as well as (C) the names of entities that hold ratings from MIS that have also publicly reported to the SEC an ownership interest in MCO of more than 5%. A member of the board of directors of this rated entity may also be a member of the board of directors of a shareholder of Moody's Corporation; however, Moody's has not independently verified this matter.

Please see Moody's Rating Symbols and Definitions on the Rating Process page on www.moodys.com for further information on the meaning of each rating category and the definition of default and recovery.

Please see ratings tab on the issuer/entity page on www.moodys.com for the last rating action and the rating history.

The date on which some ratings were first released goes back to a time before Moody's ratings were fully digitized and accurate data may not be available. Consequently, Moody's provides a date that it believes is the most reliable and accurate based on the information that is available to it. Please see the ratings disclosure page on our website www.moodys.com for further information.

Please see www.moodys.com for any updates on changes to the lead rating analyst and to the Moody's legal entity that has issued the rating.

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