

Undertaking No. JT2.11

To produce Table 1 unadjusted for smart-meter-related costs. P. 86

Business Unit or Key Driver	2008 Rates	2008 Actual	2009 Actual	2010 Actual	2011 Actual CGAAP	2011 Actual IFRS	2012 Bridge IFRS	2013 Test IFRS
Business Unit Summary -								
Health Safety & Security	654	597	606	580	676	676	821	846
Customer Care	7,639	6,653	7,365	8,318	8,014	8,014	8,901	8,975
Engineering & Operations	9,435	8,517	11,399	11,821	12,229	12,229	13,062	13,923
Metering	980	662	707	714	1,544	1,544	1,721	1,632
Exec, Admin & Corp Alloc'n ¹	9,980	9,921	10,664	10,823	11,171	11,171	11,785	12,574
ISTS	5,457	4,477	4,971	5,862	6,279	6,279	7,559	8,227
Regulatory Affairs	1,074	898	1,053	1,215	1,340	1,340	1,473	1,518
Facilities Management	1,488	1,378	1,157	811	991	991	1,420	1,377
Other Expenses	2,194	1,767	2,681	1,734	1,437	1,437	1,876	1,904
Business Unit Sub-Total	38,901	34,870	40,603	41,878	43,681	43,681	48,618	50,976
Other Key Drivers -								
IFRS Overhead Burdens	-	-	-	-	-	2,525	3,022	2,774
Bad Debt Expense	1,575	1,270	1,253	2,802	3,706	3,706	3,600	3,550
Asset Mgm't Plan Initiative	-	-	-	-	120	120	287	1,153
New Administration Building	-	-	-	-	-	-	847	1,668
One-Time Costs	-	-	-	-	-	-	-	251
Removal of IMS costs ²								(88)
Smart Metering Costs ³								727
Other Key Drivers Sub-Total	1,575	1,270	1,253	2,802	3,826	6,351	7,756	10,035
Total Operating Costs	40,476	36,140	41,856	44,680	47,507	50,032	56,374	61,011

1. "Exec, Admin & Corp Alloc'n" consists of Enersource Executive and Administration, and Shared Services/Corporate Allocation.
2. Deferral account requested for IMS costs.
3. 2013 SM operating costs have been included in this table. Previously these costs were funded through the rate adder.