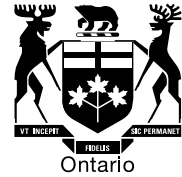


**Ontario Energy  
Board**  
P.O. Box 2319  
27th. Floor  
2300 Yonge Street  
Toronto ON M4P 1E4  
Telephone: 416- 481-1967  
Facsimile: 416- 440-7656  
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**Commission de l'énergie  
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Numéro sans frais: 1-888-632-6273



**BY E-MAIL**

August 10, 2012

Vinod Tiwari  
Director  
AV Terrace Bay Inc.  
21 Mill Road  
Terrace Bay ON P0T 2W0

Dear Mr. Tiwari:

**Re: Application for Electricity Wholesaler Licence  
Board File Number EB-2012-0336**

The Board has reviewed your application for an electricity wholesaler licence. Your application is currently incomplete and cannot be processed until the following has been filed:

- Request for an Interim Electricity Wholesaler Licence:

In the cover letter included with the application, you have requested that the Board grant an interim electricity wholesaler licence. Please provide further information on your request for an interim electricity wholesaler licence and include details on your status as an IESO market participant.

- Section 8 (Corporate Organization):

Section 8 of the application requires an applicant to describe its corporate organization and relationship with energy sector affiliates and associated entities. Please provide details on your corporate organization and, if possible, please provide a corporate chart.

- Section 9 (Finance):

Section 9 of the application states that if the applicant does not submit financial statements for itself or its parent company, the applicant must identify and attach two items listed in Section 9. You have identified the following two items:

- Letter of Reference from the applicant's bank; and
- Letter from the IESO regarding prudential support.

Although an account verification letter from your bank was included with the application, the application specifies that a letter of reference must be provided. Please provide a letter of reference from your bank. Please also provide the above-referenced letter from the IESO regarding prudential support, as this letter was not included with the application.

The Board will resume processing your application once the above information has been filed. If the above information is not filed within 30 days of the date of this letter, the Board may close the file for this application.

Upon receipt of the required information the Board will issue an acknowledgement letter indicating the expected date on which a decision and/or order may be rendered.

Please file two paper copies of the additional material and an electronic version in Word and in searchable Adobe Acrobat (if available) with the Board Secretary. Electronic copies may be submitted on CD or by e-mail to [boardsec@ontarioenergyboard.ca](mailto:boardsec@ontarioenergyboard.ca).

Please direct any questions relating to this application to Vince Mazzone, Advisor at +1 (416) 544-5159 or e-mail, [Vince.Mazzone@ontarioenergyboard.ca](mailto:Vince.Mazzone@ontarioenergyboard.ca).

Yours truly,

*Original signed by*

John Pickernell  
Assistant Board Secretary