



3RD Generation Incentive Regulation Shared Tax Savings Model for 2013 Filers

Version 1.0

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Last COS Re-based Year	2012

Note: Drop-down lists are shaded blue; Input cells are shaded green.

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While this model has been provided in Excel format and is required to be filed with the applications, the onus remains on the applicant to ensure the accuracy of the data and the results.



3RD Generation Incentive Regulation Shared Tax Savings Model for 2013 Filers

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Enter your 2012 Base Monthly Fixed Charge and Distribution Volumetric Charge into columns labeled "Rate ReBal Base Service Charge" and "Rate ReBal Base Distribution Volumetric Rate kWh/kW" respectively.

Last COS Re-based Year was in 2012

Rate Group	Rate Class	Fixed Metric	Vol Metric	Re-based Billed Customers or Connections A	Re-based Billed kWh B	Re-based Billed kW C	Rate ReBal Base Service Charge D	Rate ReBal Base Distribution Volumetric Rate kWh E	Rate ReBal Base Distribution Volumetric Rate kW F
RES	Residential	Customer	kWh	9,703	94,590,900		15.11	0.0116	
GSLT50	General Service Less Than 50 kW	Customer	kWh	683	18,707,282		25.56	0.0125	
GSGT50	General Service 50 to 999 kW	Customer	kW	100	69,874,994	191,455	165.08		1.6936
USL	Unmetered Scattered Load	Connection	kWh	80	355,293		17.62	0.0111	
SL	Street Lighting	Connection	kW	2,548	1,578,145	4,403	1.75		4.3469
NA	Rate Class 6	NA	NA						
NA	Rate Class 7	NA	NA						
NA	Rate Class 8	NA	NA						
NA	Rate Class 9	NA	NA						
NA	Rate Class 10	NA	NA						
NA	Rate Class 11	NA	NA						
NA	Rate Class 12	NA	NA						
NA	Rate Class 13	NA	NA						
NA	Rate Class 14	NA	NA						
NA	Rate Class 15	NA	NA						
NA	Rate Class 16	NA	NA						
NA	Rate Class 17	NA	NA						
NA	Rate Class 18	NA	NA						
NA	Rate Class 19	NA	NA						
NA	Rate Class 20	NA	NA						
NA	Rate Class 21	NA	NA						
NA	Rate Class 22	NA	NA						
NA	Rate Class 23	NA	NA						
NA	Rate Class 24	NA	NA						
NA	Rate Class 25	NA	NA						



Calculating Re-Based Revenue from rates. No input required.

Last COS Re-based Year was in 2012

Rate Class	Re-based Billed Customers or Connections	Re-based Billed kWh B	Re-based Billed kW C	Rate ReBal Base Service Charge D	Rate ReBal Base Distribution Volumetric Rate kWh E	Rate ReBal Base Distribution Volumetric Rate kW F	Service Charge Revenue G = A * D * 12	Distribution Volumetric Rate Revenue kWh H = B * E	Distribution Volumetric Rate Revenue kW I = C * F	Revenue Requirement from Rates J = G + H + I	Service Charge % Revenue K = G / J	Distribution Volumetric Rate % Revenue kWh L = H / J	Distribution Volumetric Rate % Revenue kW M = I / J	Total % Revenue N = J / R
	A	B	C	D	E	F								
Residential	9,703	94,590,900	0	15.11	0.0116	0.0000	1,759,404	1,099,745	0	2,859,149	61.5%	38.5%	0.0%	73.0%
General Service Less Than 50 kW	683	18,707,282	0	25.56	0.0125	0.0000	209,472	233,472	0	442,945	47.3%	52.7%	0.0%	11.3%
General Service 50 to 999 kW	100	69,874,994	191,455	165.08	0.0000	1.6936	198,491	0	324,248	522,739	38.0%	0.0%	62.0%	13.3%
Unmetered Scattered Load	80	355,293	0	17.62	0.0111	0.0000	16,911	3,929	0	20,840	81.1%	18.9%	0.0%	0.5%
Street Lighting	2,548	1,578,145	4,403	1.75	0.0000	4.3469	53,383	0	19,140	72,523	73.6%	0.0%	26.4%	1.9%
							2,237,661	1,337,146	343,388	3,918,195				100.0%
							O	P	Q	R				



3RD Generation Incentive Regulation Shared Tax Savings Model for 2013 Filers

This worksheet calculates the tax sharing amount.

Step 1: Press the Update Button (this will clear all input cells and reveal your latest cost of service re-basing year).

Step 2: In the green input cells below, please enter the information related to the last Cost of Service Filing.

Summary - Sharing of Tax Change Forecast Amounts

For the 2012 year, enter any Tax Credits from the Cost of Service Tax Calculation (Positive #)

13000

1. Tax Related Amounts Forecast from Capital Tax Rate Changes

2012

2013

Taxable Capital

\$ 16,641,297

\$ 16,641,297

Deduction from taxable capital up to \$15,000,000

\$ -

\$ -

Net Taxable Capital

\$ 16,641,297

\$ 16,641,297

Rate

0.000%

0.000%

Ontario Capital Tax (Deductible, not grossed-up)

\$ -

\$ -

2. Tax Related Amounts Forecast from Income Tax Rate Changes

2012

2013

Regulatory Taxable Income

\$ 290,478

\$ 290,478

Corporate Tax Rate

15.50%

15.50%

Tax Impact

\$ 32,024

\$ 32,024

Grossed-up Tax Amount

\$ 37,898

\$ 37,898

Tax Related Amounts Forecast from Capital Tax Rate Changes

\$ -

\$ -

Tax Related Amounts Forecast from Income Tax Rate Changes

\$ 37,898

\$ 37,898

Total Tax Related Amounts

\$ 37,898

\$ 37,898

Incremental Tax Savings

\$ -

Sharing of Tax Savings (50%)

\$ -



3RD Generation Incentive Regulation Shared Tax Savings Model for 2013 Filers

This worksheet calculates a tax change volumetric rate rider. No input required. The outputs in column Q and S are to be entered into Sheet 11 "Proposed Rates" of the 2013 IRM Rate Generator Model. Rate description should be entered as "Rate Rider for Tax Change".

Rate Class	Total Revenue \$ by Rate Class A	Total Revenue % by Rate Class B = A / \$H	Total Z-Factor Tax Change\$ by Rate Class C = \$I * B	Billed kWh D	Billed kW E	Distribution Volumetric Rate kWh Rate Rider F = C / D	Distribution Volumetric Rate kW Rate Rider G = C / E
Residential	\$2,859,148.7694	72.97%	\$0	94,590,900	0	\$0.0000	
General Service Less Than 50 kW	\$442,945	11.30%	\$0	18,707,282	0	\$0.0000	
General Service 50 to 999 kW	\$522,739	13.34%	\$0	69,874,994	191,455		\$0.0000
Unmetered Scattered Load	\$20,840	0.53%	\$0	355,293	0	\$0.0000	
Street Lighting	\$72,523	1.85%	\$0	1,578,145	4,403		\$0.0000
	<u>\$3,918,195</u> H	<u>100.00%</u>	<u>\$0</u> I				