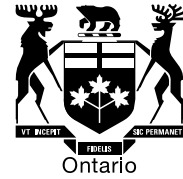


Ontario Energy Board
P.O. Box 2319
27th. Floor
2300 Yonge Street
Toronto ON M4P 1E4
Telephone: 416- 481-1967
Facsimile: 416- 440-7656
Toll free: 1-888-632-6273

Commission de l'énergie de l'Ontario
C.P. 2319
27e étage
2300, rue Yonge
Toronto ON M4P 1E4
Téléphone: 416- 481-1967
Télécopieur: 416- 440-7656
Numéro sans frais: 1-888-632-6273



BY E-MAIL

August 22, 2012

Bob Leah
Director, East Region Development
RE Waubaushene 3 ULC
214 King Street West
Suite 402
Toronto ON M5J 2H5

LETTER OF DIRECTION

Dear Mr. Leah:

**Re: RE Waubaushene 4 ULC
Application for an Electricity Generation Licence
Under the Feed-in Tariff Program
Board File No. EB-2012-0325**

The Ontario Energy Board has completed a preliminary review of your application. The Board expects to render a decision and/or order in this application on or about October 1, 2012.

The Board has now issued its Notice of Application and Written Hearing relating to your feed-in tariff program licence application. The Board has posted the English and French versions of the Notice on its website.

You are directed:

1. To arrange immediately for the enclosed English version of the Notice, headed with the Ontario government logo and the words "Ontario Energy Board", to be posted on your website, if available by August 29, 2012.

2. To arrange immediately for the enclosed French version of the Notice headed with the Ontario Government logo and the words "Commission de l'énergie de l'Ontario", to be posted on your website, if available by August 29, 2012.
3. To make a copy of the application and evidence, and any amendments thereto, available for public review at RE Waubaushene 4 ULC office.
4. To inform the Board by way of letter directed to the Board Secretary that the notice has been posted on your website, immediately upon completion.
5. To provide a copy of the application and evidence, and any amendments thereto, to anyone requesting the material.

All correspondence to the Board regarding this matter must quote file number EB-2012-0325 and must consist of one electronic copy e-mailed to Boardsec@ontarioenergyboard.ca and two hard copies filed with the Board Secretary.

NOTE:

IF YOU ARE UNABLE TO POST THE NOTICE ON YOUR WEBSITE AS DIRECTED BY AUGUST 29, 2012 (SEVEN CALENDAR DAYS FROM THE DATE OF THIS LETTER) OR IF YOU DO NOT HAVE A WEBSITE, YOU MUST INFORM THE BOARD IMMEDIATELY BY WAY OF LETTER DIRECTED TO THE BOARD SECRETARY.

Yours truly,

Original Signed By

Kirsten Walli
Board Secretary

Encl.