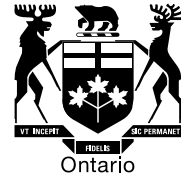


Ontario Energy Board
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Telephone: 416- 481-1967
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Commission de l'énergie de l'Ontario
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BY E-MAIL

August 27, 2012

Jeong-Tack Lee
President
Grand Renewable Solar GP Inc., acting as
general partner to Grand Renewable Solar LP
55 Standish Court
Mississauga ON L5R 4B2

Dear Mr. Lee:

Re: Grand Renewable Solar GP Inc., acting as general partner to Grand Renewable Solar LP - Application for Electricity Generator Licence Board File Number EB-2012-0349

The Board has reviewed your application for an electricity generator licence. Your application is currently incomplete and cannot be processed until the following has been filed:

- Section 12 Finance – Grand Renewable Solar GP Inc. has provided unaudited financial statements for the financial portion of the application. For the Board to accept unaudited financial statements, they must be signed by a key individual within the company. Please provide signed unaudited financial statements to complete the financial portion of the application.
- Section 12 Finance – Grand Renewable Solar GP Inc. has provided financial statements for the past year and six months. As the Board requires financial statements of at least two years, please provide another piece of financial information of the options listed in the finance portion of the application form.

The Board will resume processing your application once the above information has been filed. If the above information is not filed within 30 days of the date of this letter, the Board may close the file for this application.

Upon receipt of the required information the Board will issue a letter indicating the expected date on which a decision and/or order may be rendered.

Please file two paper copies of the additional material and an electronic version in Word and in searchable Adobe Acrobat (if available) with the Board Secretary. Electronic copies may be submitted on CD or by e-mail to boardsec@ontarioenergyboard.ca.

Please direct any questions relating to this application to George Dimitropoulos, Project Advisor, Licence Applications at +1 (416) 544-5152 or e-mail, George.Dimitropoulos@ontarioenergyboard.ca.

Yours truly,

Original signed by

John Pickernell
Assistant Board Secretary