



EB-2012-0336

IN THE MATTER OF the *Ontario Energy Board Act*,
1998, S.O.1998, c.15, Schedule B;

AND IN THE MATTER OF an application by AV Terrace
Bay Inc. for an electricity wholesaler licence.

By delegation, before: Adrian Pye

INTERIM DECISION AND ORDER

September 6, 2012

AV Terrace Bay Inc. filed an application dated July 27, 2012 with the Ontario Energy Board under section 60 of the Ontario Energy Board Act, 1998 for an electricity wholesaler licence. Additional information to complete the application was filed on August 28, 2012.

As prescribed under section 57 of the Act, all entities who buy or sell electricity in the Ontario electricity market are required to hold a licence.

The applicant has requested that the Board grant an interim licence. The applicant states that the interim licence is required to allow the time required to fulfill the application process for it to become a registered participant with the IESO. The interim licence will allow the applicant to begin its business activities related to the wholesale electricity market while the Board is considering the final decision on the application.

Considering the time required to process an application in accordance with the Board's established practice and procedures, and considering the applicant's activities, it has been found to be in the public interest to issue an interim order under sections 21(4)(b)

and 21(7) of the Act granting an interim wholesaler licence to the applicant pending final disposition of the application.

The issuance of this licence is an interim step which gives the Board the opportunity to carefully consider the facts and submissions in this case without prejudicing the applicant in the event that the application is granted. No final decision on the application has been made, and the granting of this interim licence is not an indication that a longer term licence will be granted.

IT IS ORDERED THAT:

1. An interim electricity wholesaler licence is granted to AV Terrace Bay Inc. on such conditions as are contained in the attached licence.
2. The licence will be valid for a period of 90 days from the date of this interim decision and order or until the Board makes a final decision on the wholesaler licence application, whichever is earlier.

DATED at Toronto, September 6, 2012

ONTARIO ENERGY BOARD

Original signed by

Adrian Pye
Manager, Licence Applications