

September 6, 2012

Ontario Energy Board PO Box 2319 2300 Yonge St Toronto, ON M4P 1E4 Attn: Board Secretary

# RE: Brant County Power Inc. (BCP) – PILS Disposition Decision Response (EB-2011-0425)

Please find BCPs submission reflecting the directions received in the Decision and Order dated August 30, 2012.

Please find submission with 10 appendices.

If you have any questions or concerns, please contact me directly.

Sincerely,

Ian McKenzie Director of Finance and Regulatory Affairs

# Brant County Power Submission re: Decision and Order dated August 30, 2012

Brant County Power Inc. (BCP) is complying with the above noted decision, however do reserve our right to request a motion to re-hear or vary this decision.

Attached to this submission you will find 10 Appendices:

- Appendix 1 Revised Continuity Schedule
- Appendix 2 Revised 2001 SIMPILS Model
- Appendix 3 Revised 2002 SIMPILS Model
- Appendix 4 Revised 2003 SIMPILS Model
- Appendix 5 Revised 2004 SIMPILS Model
- Appendix 6 Revised 2005 SIMPILS Model
- Appendix 7 Effective Tax Rate Worksheet
- Appendix 8 Prudential Cost Worksheet
- Appendix 9 Draft Tariff Sheet
- Appendix 10 Customer Impact Model

The SIMPILS models identified and filed as Appendices 2 - 6 comply with both the first and second direction contained on page 9 of the aforementioned decision.

Appendix 7 provides the calculations of the directed Effective tax rates which were utilized in Appendices 3 - 5.

Appendix 1 provides the revised continuity schedule, the PILS revenue determinations as well as the calculation of the rates to be used to rebate the directed PILS balance.

Appendix 8 provides annual prudential costs incurred from 2002 through to 2005. The same letter of credit has been in place for the entire period in question at a value of \$1,219,217 at an annual interest rate of 0.6%. The resulting annual interest charge relating to IESO prudentials is \$7,316. This value was contained within the interest expense identified in our annual financial statements and was accurately reflected in our annual tax returns. As Appendix 8 shows, Brant County Power is well below the excess interest claw-back value that would further alter the Board's decision.

A summary of the rate rider calculations and resulting rates included in Appendix 9 are replicated below.

Customer Class Allocation	on						
Rate Class	Ap	2011 proved DRR	Allocation %	Allocated 1562 Disposition Value (including interest to Apr. 30, 2012)			
Residential	\$	2,815,758	49.24%	(149,382.11)			
General Service < 50 kW	\$	986,753	17.25%	(52,332.28)			
General Service > 50 kW	\$	1,623,291	28.39%	(86,128.32)			
Sentinel Lights	\$	22,385	0.39%	(1,183.16)			
Street Lights	\$	257,698	4.51%	(13,682.24)			
Unmetered Loads	\$	12,813	0.22%	(667.43)			
Total	\$	5,718,698	100.00%	(303,375.54)			
Rate Rider Calculations					2014 Autoread		
	All	ocated 1562	Recovery Period	Annual Recovery	2011 Approved	Duonocod	
Rate Class	All	Value	(months)	Amount	Billing Determinant (kWh / kW)	Proposed Rate Rider	
Residential		(149,382.11)	19	(94,346.60)	82,794,132	(0.0011)	per kWh
General Service < 50 kW		(52,332.28)	19	(33,051.97)	40,399,125	(0.0008)	per kWh
General Service > 50 kW		(86,128.32)	19	(54,396.83)	388,493	(0.1400)	per kW
Sentinel Lights		(1,183.16)	19	(747.26)	574	(1.3018)	per kW
Street Lights		(13,682.24)	19	(8,641.41)	4,783	(1.8067)	per kW
Unmetered Loads		(667.43)	19	(421.53)	509,821	(0.0008)	per kWh
Total		(303,375.54)	19	(191,605.60)			

# 2001 Foregone Revenue Rate Rider

Brant County Power respectfully submits that the evidence on record with the Ontario Energy Board states that the 2001 foregone revenue rate rider was accurately removed from electricity bills on usage after February 28, 2003. The evidence was clarified through the interrogatory process. Of course the Board is welcome to come to our offices and audit this evidence and the treatment of the rate rider in question, however, Brant County Power does not believe this action to be necessary and does not see any benefit to our rate payers. Brant County Power only see incremental costs coming out of any audit process initiated by the OEB and submits that any such audit should not drive incremental charges to Brant County Power and our rate payers.

# Appendix 1

- Continuity Schedule
- PILS Revenue Calculations
- Rate Derivation

# Brant County Power 1562 Deferred PILS - Continuity Schedule

Year:	Q4	2001														
	Ар	proved PILS			SIMPILS T Adjustmen		Variance (n	eg. =	payable)	Interest Im Approved	pro	/ement (ne	:g =	payable)		
	Er	ntitlement	PILS	6 Revenue	= CR	)	Monthly	С	umulative	Interest Rate	r	/lonthly		Cumulative	To	tal Variance
October	\$	19,182.88	\$	-			\$ 19,182.88	\$	19,182.88	7.25%	\$	-	\$	-	\$	19,182.88
November	\$	19,182.88	\$	-			\$ 19,182.88	\$	38,365.75	7.25%	\$	115.90	\$	115.90	\$	38,481.65
December	\$	19,182.88	\$	-			\$ 19,182.88	\$	57,548.63	7.25%	\$	231.79	\$	347.69	\$	57,896.32
Total	\$	57,548.63	\$	-	\$	-	\$ 57,548.63				\$	347.69				

Year: 2002

	Ar	proved PILS			SIMPILS True-Up Adjustments (neg	Variance (n	eg.	= payable)	Interest In Approved	npro	ovement (ne	g = p	ayable)		
	•	ntitlement	Р	ILS Revenue	= CR)	Monthly	,	Cumulative	Interest Rate		Monthly	c	umulative	Та	tal Variance
January	\$	41,163.25	\$	-		\$ 41,163.25	\$	98,711.88	7.25%	\$	347.69	\$	695.38	\$	99,407.26
February	\$	41,163.25	\$			\$ 41,163.25	\$	139,875.14	7.25%	\$	596.38	\$	1,291.76	\$	141,166.90
March	\$	41,163.25	\$	21,521.96		\$ 19,641.29	\$	159,516.43	7.25%	\$	845.08	\$	2,136.84	\$	161,653.27
April	\$	41,163.25	\$	43,005.81	-	\$ 1,842.56	\$	157,673.87	7.25%	\$	963.75	\$	3,100.59	\$	160,774.46
May	\$	41,163.25	\$	42,236.35	-	\$ 1,073.09	\$	156,600.78	7.25%	\$	952.61	\$	4,053.20	\$	160,653.98
June	\$	41,163.25	\$	41,283.75	-	\$ 120.50	\$	156,480.28	7.25%	\$	946.13	\$	4,999.33	\$	161,479.61
July	\$	41,163.25	\$	40,331.16	<mark>-\$ 8,095.00</mark> -	\$ 7,262.91	\$	149,217.37	7.25%	\$	945.40	\$	5,944.73	\$	155,162.10
August	\$	41,163.25	\$	46,486.38	-	\$ 5,323.13	\$	143,894.24	7.25%	\$	901.52	\$	6,846.25	\$	150,740.50
September	\$	41,163.25	\$	49,547.45	-	\$ 8,384.20	\$	135,510.05	7.25%	\$	869.36	\$	7,715.61	\$	143,225.66
October	\$	41,163.25	\$	45,998.60	-	\$ 4,835.35	\$	130,674.70	7.25%	\$	818.71	\$	8,534.32	\$	139,209.02
November	\$	41,163.25	\$	44,156.53	-	\$ 2,993.28	\$	127,681.42	7.25%	\$	789.49	\$	9,323.81	\$	137,005.23
December	\$	41,163.25	\$	43,846.13	-	\$ 2,682.87	\$	124,998.54	7.25%	\$	771.41	\$	10,095.22	\$	135,093.77
Total	\$	493,959.05	\$	418,414.13	-\$ 8,095.00	\$ 67,449.92				\$	9,747.53				

### Year: 2003

					SIMPILS True-Up	V	/ariance (ne	eg. :	= payable)	Interest I	mpi	ovement (ne	g = p	ayable)		
	Ap	proved PILS			Adjustments (neg					Approved						
	E	ntitlement	Р	ILS Revenue	= CR)	Μ	1onthly		Cumulative	Interest Rate		Monthly	C	Cumulative	То	tal Variance
January	\$	45,958.97	\$	44,062.51	Ş	5	1,896.46	\$	126,895.00	7.25%	\$	755.20	\$	10,850.42	\$	137,745.43
February	\$	45,958.97	\$	48,267.46	-\$	5	2,308.49	\$	124,586.52	7.25%	\$	766.66	\$	11,617.08	\$	136,203.60
March	\$	45,958.97	\$	45,241.05	Ş	5	717.92	\$	125,304.44	7.25%	\$	752.71	\$	12,369.79	\$	137,674.23
April	\$	45,958.97	\$	44,678.82	Ş	5	1,280.15	\$	126,584.59	7.25%	\$	757.05	\$	13,126.84	\$	139,711.43
May	\$	45,958.97	\$	43,431.81	Ş	5	2,527.16	\$	129,111.75	7.25%	\$	764.78	\$	13,891.62	\$	143,003.37
June	\$	45,958.97	\$	41,440.45	Ş	5	4,518.52	\$	133,630.27	7.25%	\$	780.05	\$	14,671.67	\$	148,301.94
July	\$	45,958.97	\$	42,782.89	<mark>-\$ 53,014.00</mark> -\$	5 4	49,837.92	\$	83,792.35	7.25%	\$	807.35	\$	15,479.02	\$	99,271.37
August	\$	45,958.97	\$	45,529.54	Ş	5	429.43	\$	84,221.78	7.25%	\$	506.25	\$	15,985.26	\$	100,207.05
September	\$	45,958.97	\$	45,706.86	Ş	5	252.12	\$	84,473.90	7.25%	\$	508.84	\$	16,494.10	\$	100,968.00
October	\$	45,958.97	\$	44,204.24	Ş	5	1,754.73	\$	86,228.63	7.25%	\$	510.36	\$	17,004.47	\$	103,233.10
November	\$	45,958.97	\$	43,715.26	Ş	5	2,243.72	\$	88,472.35	7.25%	\$	520.96	\$	17,525.43	\$	105,997.78
December	\$	45,958.97	\$	43,173.00	Ş	5	2,785.97	\$	91,258.32	7.25%	\$	534.52	\$	18,059.95	\$	109,318.27
Total	\$	551,507.68	\$	532,233.90	-\$ 53,014.00 -\$	5 3	33,740.23				\$	7,964.73				

Year:	200	)4													
					SIMPILS True-Up		Variance (n	eg. =	= payable)	Interest Impre	ovement (ne	g = p	ayable)		
	Ap	proved PILS			Adjustments (neg					Approved					
	E	ntitlement	Ρ	ILS Revenue	= CR)		Monthly	(	Cumulative	Interest Rate	Monthly	С	umulative	Тс	otal Variance
January	\$	45,958.97	\$	44,551.12		\$	1,407.86	\$	92,666.18	7.25% \$	551.35	\$	18,611.30	\$	111,277.48
February	\$	45,958.97	\$	46,999.46		-\$	1,040.49	\$	91,625.69	7.25% \$	559.86	\$	19,171.16	\$	110,796.85
March	\$	45,958.97	\$	43,768.92		\$	2,190.05	\$	93,815.74	7.25% \$	553.57	\$	19,724.73	\$	113,540.48
April	\$	41,163.25	\$	41,162.93		\$	0.33	\$	93,816.07	7.25% \$	566.80	\$	20,291.54	\$	114,107.61
May	\$	41,163.25	\$	41,595.00		-\$	431.75	\$	93,384.32	7.25% \$	566.81	\$	20,858.34	\$	114,242.67
June	\$	41,163.25	\$	39,011.30		\$	2,151.96	\$	95,536.28	7.25% \$	564.20	\$	21,422.54	\$	116,958.82
July	\$	41,163.25	\$	40,881.63	-\$ 161,178.00	-\$	160,896.37	-\$	65,360.09	7.25% \$	577.20	\$	21,999.74	-\$	43,360.35
August	\$	41,163.25	\$	44,504.90		-\$	3,341.65	-\$	68,701.74	7.25% -\$	394.88	\$	21,604.86	-\$	47,096.88
September	\$	41,163.25	\$	45,062.00		-\$	3,898.74	-\$	72,600.48	7.25% -\$	415.07	\$	21,189.78	-\$	51,410.70
October	\$	41,163.25	\$	46,135.93		-\$	4,972.67	-\$	77,573.16	7.25% -\$	438.63	\$	20,751.15	-\$	56,822.00
November	\$	41,163.25	\$	42,290.54		-\$	1,127.28	-\$	78,700.44	7.25% -\$	468.67	\$	20,282.48	-\$	58,417.96
December	\$	41,163.25	\$	42,326.88		-\$	1,163.63	-\$	79,864.07	7.25% -\$	475.48	\$	19,807.00	-\$	60,057.07
Total	\$	508,346.21	\$	518,290.60	-\$ 161,178.00	-\$	171,122.39			\$	1,747.05				

# **Brant County Power 1562 Deferred PILS - Continuity Schedule**

Year:	200	5													
					SIMPILS True-Up		Variance (n	eg. =	= payable)	Interest Impr	ovement (ne	g = p	ayable)		
	Ap	proved PILS			Adjustments (neg					Approved					
	E	ntitlement	P	ILS Revenue	= CR)		Monthly	(	Cumulative	Interest Rate	Monthly	C	umulative	То	tal Variance
January	\$	41,163.25	\$	48,733.07		-\$	7,569.81	-\$	87,433.88	7.25% -\$	482.51	\$	19,324.49	-\$	68,109.39
February	\$	41,163.25	\$	49,856.96		-\$	8,693.70	-\$	96,127.59	7.25% -\$	528.25	\$	18,796.24	-\$	77,331.34
March	\$	41,163.25	\$	32,078.36		\$	9,084.89	-\$	87,042.70	7.25% -\$	580.77	\$	18,215.47	-\$	68,827.22
April	\$	16,850.79	\$	16,155.89		\$	694.90	-\$	86,347.79	7.25% -\$	525.88	\$	17,689.59	-\$	68,658.20
May	\$	16,850.79	\$	15,164.22		\$	1,686.57	-\$	84,661.22	7.25% -\$	521.68	\$	17,167.90	-\$	67,493.32
June	\$	16,850.79	\$	14,305.88		\$	2,544.91	-\$	82,116.31	7.25% -\$	511.49	\$	16,656.41	-\$	65,459.90
July	\$	16,850.79	\$	16,575.20	-\$ 262,802.00	-\$	262,526.40	-\$	344,642.72	7.25% -\$	496.12	\$	16,160.29	-\$	328,482.43
August	\$	16,850.79	\$	18,277.24		-\$	1,426.45	-\$	346,069.17	7.25% -\$	2,082.22	\$	14,078.07	-\$	331,991.09
September	\$	16,850.79	\$	18,500.52		-\$	1,649.73	-\$	347,718.89	7.25% -\$	2,090.83	\$	11,987.24	-\$	335,731.65
October	\$	16,850.79	\$	17,016.47		-\$	165.67	-\$	347,884.57	7.25% -\$	2,100.80	\$	9,886.44	-\$	337,998.13
November	\$	16,850.79	\$	15,041.97		\$	1,808.83	-\$	346,075.74	7.25% -\$	2,101.80	\$	7,784.63	-\$	338,291.10
December	\$	16,850.79	\$	15,731.23		\$	1,119.57	-\$	344,956.17	7.25% -\$	2,090.87	\$	5,693.76	-\$	339,262.41
Total	\$	275,146.90	\$	277,437.00	-\$ 262,802.00	-\$	265,092.10			-\$	14,113.24				

#### Year: 2006

					SIMPILS	True-Up		Variance (n	eg. :	= payable)	Interest	Impr	ovement (ne	eg = P	bayable)		
	Ap	proved PILS			Adjustmen	ts (neg					Approved						
	Er	ntitlement	PI	LS Revenue	= CI	२)	, I	Monthly	(	Cumulative	Interest Rate	•	Monthly	0	Cumulative	То	tal Variance
January	\$	16,850.79	\$	17,447.21			-\$	596.42	-\$	345,552.59	7.25	% -\$	2,084.11	\$	3,609.65	-\$	341,942.94
February	\$	16,850.79	\$	17,113.95			-\$	263.15	-\$	345,815.75	7.25	% -\$	2,087.71	\$	1,521.94	-\$	344,293.81
March	\$	16,850.79	\$	16,457.76			\$	393.04	-\$	345,422.71	7.25	% -\$	2,089.30	-\$	567.37	-\$	345,990.08
April	\$	16,850.79	\$	16,393.63			\$	457.16	-\$	344,965.55	7.25	% -\$	2,086.93	-\$	2,654.30	-\$	347,619.84
May			\$	7,566.81			-\$	7,566.81	-\$	352,532.36	4.14	<mark>%</mark> -\$	1,190.13	-\$	3,844.43	-\$	356,376.79
June							\$	-	-\$	352,532.36	4.14	% -\$	1,216.24	-\$	5,060.66	-\$	357,593.03
July					\$ 93	3,207.00	\$	93,207.00	-\$	259,325.36	4.59	<mark>%</mark> -\$	1,348.44	-\$	6,409.10	-\$	265,734.46
August							\$	-	-\$	259,325.36	4.59	% -\$	991.92	-\$	7,401.02	-\$	266,726.38
September							\$	-	-\$	259,325.36	4.59	% -\$	991.92	-\$	8,392.94	-\$	267,718.30
October							\$	-	-\$	259,325.36	4.59	% -\$	991.92	-\$	9,384.86	-\$	268,710.22
November							\$	-	-\$	259,325.36	4.59	% -\$	991.92	-\$	10,376.78	-\$	269,702.14
December							\$	-	-\$	259,325.36	4.59	% -\$	991.92	-\$	11,368.70	-\$	270,694.06
Total	\$	67,403.17	\$	74,979.36	\$ 93	3,207.00	\$	85,630.81				-\$	17,062.46				

Note: BCP did not have any LCT included in approved PILS entitlement, therefore no adjustment to revenue required.

#### 2007 Year:

			SIMPILS True-Up		Variance (	neg.	= payable)	Interest Impr	ovement (ne	eg =	payable)		
	Approved PILS	5	Adjustments (ne	g				Approved					
	Entitlement	PILS Revenue	= CR)		Monthly		Cumulative	Interest Rate	Monthly		Cumulative	Тс	otal Variance
January				\$	-	-\$	259,325.36	4.59% -\$	991.92	-\$	12,360.62	-\$	271,685.98
February				\$	-	-\$	259,325.36	4.59% -\$	991.92	-\$	13,352.54	-\$	272,677.90
March				\$	-	-\$	259,325.36	4.59% -\$	991.92	-\$	14,344.46	-\$	273,669.82
April				\$	-	-\$	259,325.36	4.59% -\$	991.92	-\$	15,336.38	-\$	274,661.74
May				\$	-	-\$	259,325.36	4.59% -\$	991.92	-\$	16,328.29	-\$	275,653.66
June				\$	-	-\$	259,325.36	4.59% -\$	991.92	-\$	17,320.21	-\$	276,645.58
July				\$	-	-\$	259,325.36	4.59% -\$	991.92	-\$	18,312.13	-\$	277,637.50
August				\$	-	-\$	259,325.36	4.59% -\$	991.92	-\$	19,304.05	-\$	278,629.42
September				\$	-	-\$	259,325.36	4.59% -\$	991.92	-\$	20,295.97	-\$	279,621.33
October				\$	-	-\$	259,325.36	<mark>-\$.14%</mark>	1,110.78	-\$	21,406.75	-\$	280,732.11
November				\$	-	-\$	259,325.36	5.14% -\$	1,110.78	-\$	22,517.53	-\$	281,842.89
December				\$	-	-\$	259,325.36	5.14% -\$	1,110.78	-\$	23,628.30	-\$	282,953.67
Total	\$-	\$-	\$-	\$	-			-\$	12,259.61				_

#### Year: 2008

	Approved PILS		SIMPILS Tru Adjustments	e-Up (neg	Variance (	neg. :	= payable)	Interest Impi Approved	ovement (neg	= payable)		
	Entitlement	PILS Revenue	= CR)		Monthly		Cumulative	Interest Rate	Monthly	Cumulative	Тс	otal Variance
January				Ś	5 -	-\$	259,325.36	5.14% -\$	1,110.78 -	\$ 24,739.08	-\$	284,064.44
February				Ś	5 -	-\$	259,325.36	5.14% -\$	1,110.78 -	\$ 25,849.86	-\$	285,175.22
March				Ş	- 5	-\$	259,325.36	5.14% -\$	1,110.78 -	\$ 26,960.63	-\$	286,286.00
April				Ś	5 -	-\$	259,325.36	<mark>4.08%</mark> -\$	881.71 -	\$ 27,842.34	-\$	287,167.70
May				Ś	5 -	-\$	259,325.36	4.08% -\$	881.71 -	\$ 28,724.05	-\$	288,049.41
June				Ş	5 -	-\$	259,325.36	4.08% -\$	881.71 -	\$ 29,605.75	-\$	288,931.12
July				Ś	5 -	-\$	259,325.36	<mark>-\$- 3.35%</mark>	723.95 -	\$ 30,329.70	-\$	289,655.07
August				Ś	5 -	-\$	259,325.36	3.35% -\$	723.95 -	\$ 31,053.65	-\$	290,379.02
September				\$	5 -	-\$	259,325.36	3.35% -\$	723.95 -	\$ 31,777.60	-\$	291,102.97
October				Ś	5 -	-\$	259,325.36	3.35% -\$	723.95 -	\$ 32,501.55	-\$	291,826.92
November				\$	5 -	-\$	259,325.36	3.35% -\$	723.95 -	\$ 33,225.50	-\$	292,550.87
December				\$	5 -	-\$	259,325.36	3.35% -\$	723.95 -	\$ 33,949.45	-\$	293,274.82
Total	\$-	\$-	\$	- 5	-			-\$	10,321.15			

# Brant County Power 1562 Deferred PILS - Continuity Schedule

Year:	2009											
			SIMPILS Tru	e-Up	Variance (	neg.	= payable)	Interest Impr	ovement (neg	= payable)		
	Approved PILS		Adjustments	(neg				Approved				
	Entitlement	PILS Revenue	= CR)		Monthly		Cumulative	Interest Rate	Monthly	Cumulative	Тс	otal Variance
January					\$-	-\$	259,325.36	<mark>2.45%</mark> -\$	529.46 -	\$ 34,478.91	-\$	293,804.27
February					\$-	-\$	259,325.36	2.45% -\$	529.46 -	\$ 35,008.36	-\$	294,333.73
March					\$-	-\$	259,325.36	2.45% -\$	529.46 -	\$ 35,537.82	-\$	294,863.18
April					\$-	-\$	259,325.36	<mark>1.00%</mark> -\$	216.10 -	\$ 35,753.93	-\$	295,079.29
May					\$-	-\$	259,325.36	1.00% -\$	216.10 -	\$ 35,970.03	-\$	295,295.39
June					\$-	-\$	259,325.36	1.00% -\$	216.10 -	\$ 36,186.13	-\$	295,511.50
July					\$-	-\$	259,325.36	<mark>-\$ 0.55%</mark>	118.86 -	\$ 36,304.99	-\$	295,630.35
August					\$-	-\$	259,325.36	0.55% -\$	118.86 -	\$ 36,423.85	-\$	295,749.21
September					\$-	-\$	259,325.36	0.55% -\$	118.86 -	\$ 36,542.71	-\$	295,868.07
October					\$-	-\$	259,325.36	0.55% -\$	118.86 -	\$ 36,661.56	-\$	295,986.93
November					\$-	-\$	259,325.36	0.55% -\$	118.86 -	\$ 36,780.42	-\$	296,105.78
December					\$-	-\$	259,325.36	0.55% -\$	118.86 -	\$ 36,899.28	-\$	296,224.64
Total	\$ -	\$ -	\$	-	\$ -			-\$	2,949.83			

## Year: 2010

	Approved PILS		SIMPILS True Adjustments	. •	Variance	(neg.	= payable)	Interest Impi Approved	ovement (ne	eg = p	bayable)		
	Entitlement	PILS Revenue	= CR)	(	Monthly		Cumulative	Interest Rate	Monthly	c	Cumulative	Тс	otal Variance
January					\$ -	-\$	259,325.36	0.55% -\$	118.86	-\$	37,018.14	-\$	296,343.50
February					\$-	-\$	259,325.36	0.55% -\$	118.86	-\$	37,136.99	-\$	296,462.36
March					\$-	-\$	259,325.36	0.55% -\$	118.86	-\$	37,255.85	-\$	296,581.21
April					\$-	-\$	259,325.36	0.55% -\$	118.86	-\$	37,374.71	-\$	296,700.07
May					\$ -	-\$	259,325.36	0.55% -\$	118.86	-\$	37,493.57	-\$	296,818.93
June					\$-	-\$	259,325.36	0.55% -\$	118.86	-\$	37,612.42	-\$	296,937.79
July					\$-	-\$	259,325.36	0.89% -\$	192.33	-\$	37,804.76	-\$	297,130.12
August					\$-	-\$	259,325.36	0.89% -\$	192.33	-\$	37,997.09	-\$	297,322.45
September					\$ -	-\$	259,325.36	0.89% -\$	192.33	-\$	38,189.42	-\$	297,514.78
October					\$-	-\$	259,325.36	1.20% -\$	259.33	-\$	38,448.75	-\$	297,774.11
November					\$-	-\$	259,325.36	1.20% -\$	259.33	-\$	38,708.07	-\$	298,033.44
December					\$-	-\$	259,325.36	1.20% -\$	259.33	-\$	38,967.40	-\$	298,292.76
Total	\$-	\$-	\$	-	\$-			-\$	2,068.12				

### Year: 2011

			SIMPILS True-U	р	Variance (	neg. :	= payable)	Interest Impr	ovement (neg	= payable)		
	Approved PILS		Adjustments (n	eg				Approved				
	Entitlement	PILS Revenue	= CR)		Monthly		Cumulative	Interest Rate	Monthly	Cumulative	То	tal Variance
January				\$	-	-\$	259,325.36	<mark>1.47%</mark> -\$	317.67 -	\$ 39,285.07	-\$	298,610.43
February				\$	-	-\$	259,325.36	1.47% -\$	317.67 -	\$ 39,602.75	-\$	298,928.11
March				\$	-	-\$	259,325.36	1.47% -\$	317.67 -	\$ 39,920.42	-\$	299,245.78
April				\$	-	-\$	259,325.36	1.47% -\$	317.67 -	\$ 40,238.09	-\$	299,563.46
May				\$	-	-\$	259,325.36	1.47% -\$	317.67 -	\$ 40,555.77	-\$	299,881.13
June				\$	-	-\$	259,325.36	1.47% -\$	317.67 -	\$ 40,873.44	-\$	300,198.80
July				\$	-	-\$	259,325.36	1.47% -\$	317.67 -	\$ 41,191.11	-\$	300,516.48
August				\$	-	-\$	259,325.36	1.47% -\$	317.67 -	\$ 41,508.79	-\$	300,834.15
September				\$	-	-\$	259,325.36	1.47% -\$	317.67 -	\$ 41,826.46	-\$	301,151.82
October				\$	-	-\$	259,325.36	1.47% -\$	317.67 -	\$ 42,144.13	-\$	301,469.50
November				\$	-	-\$	259,325.36	1.47% -\$	317.67 -	\$ 42,461.81	-\$	301,787.17
December				\$	-	-\$	259,325.36	1.47% -\$	317.67 -	\$ 42,779.48	-\$	302,104.84
Total	\$ -	\$ -	\$-	\$	-			-\$	3,812.08			

### Year: 2012

	Approved PILS		SIMPILS Tru Adjustments		Variance	neg.	= payable)	Interest Impr Approved	ovement (ne	eg = pa	ayable)		
	Entitlement	PILS Revenue	= CR)		Monthly		Cumulative	Interest Rate	Monthly	Cu	umulative	То	tal Variance
January					\$ -	-\$	259,325.36	1.47% -\$	317.67	-\$	43,097.16	-\$	302,422.52
February					\$-	-\$	259,325.36	1.47% -\$	317.67	-\$	43,414.83	-\$	302,740.19
March					\$-	-\$	259,325.36	1.47% -\$	317.67	-\$	43,732.50	-\$	303,057.86
April					\$-	-\$	259,325.36	1.47% -\$	317.67	-\$	44,050.18	-\$	303,375.54
May					\$-	-\$	259,325.36	1.47% -\$	317.67	-\$	44,367.85	-\$	303,693.21
June					\$-	-\$	259,325.36	1.47% -\$	317.67	-\$	44,685.52	-\$	304,010.89
July					\$-	-\$	259,325.36	1.47% -\$	317.67	-\$	45,003.20	-\$	304,328.56
August					\$-	-\$	259,325.36	1.47% -\$	317.67	-\$	45,320.87	-\$	304,646.23
September					\$-	-\$	259,325.36	1.47% -\$	317.67	-\$	45,638.54	-\$	304,963.91
Total	\$-	\$-	\$	-	\$-			-\$	2,859.06				

#### 2002 Rate Year

Conclusion Date	Feb	. 29, 2004							
		Approve	d Ra	ates		Q4 2001 F	PILS Portion	2002 PI	S Portion
Rate Class		Fixed	١.	/ariable		Fixed	Variable	Fixed	Variable
Residential	\$	10.99	\$	0.0133	\$	0.1436	\$ 0.000171	\$ 1.2323	\$ 0.00147
General Service < 50 kW	\$	13.43	\$	0.0144	\$	0.1874	\$ 0.000224	\$ 1.6081	\$ 0.00192
General Service > 50 kW	\$	24.90	\$	4.0651	\$	0.4103	\$ 0.056304	\$ 3.5217	\$ 0.48328
Intermediate Use	\$	40.04	\$	1.0732	\$	0.4428	\$ 0.015709	\$ 3.8010	\$ 0.13483
Large Use	\$	224.71	\$	0.6308	\$	3.7870	\$ 0.008485	\$ 32.5048	\$ 0.07282
Sentinel Lights	\$	1.71	\$	5.8284	\$	0.0201	\$ 0.082170	\$ 0.1724	\$ 0.70529
Street Lights	\$	0.67	\$	2.9144	\$	0.0093	\$ 0.044121	\$ 0.0801	\$ 0.37870
Unmetered Loads	Ś	13.43	Ś	0.0144	Ś	0.1874	\$ 0.000224	\$ 1.6081	\$ 0.00192

#### **Customer Counts**

customer counts																									
					2002	2										200	3							2004	
Rate Class	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar
Residential	6,784	6,818	6,813	6,812	6,811	6,860	6,914	6,920	6,945	7,008	7,085	7,092	7,094	7,099	7,113	7,106	7,148	7,140	7,158	7,171	7,189	7,211	7,223	7,272	7,285
General Service < 50 kW	1,392	1,393	1,398	1,384	1,369	1,368	1,361	1,361	1,345	1,275	1,273	1,263	1,275	1,274	1,269	1,263	1,263	1,262	1,246	1,256	1,254	1,253	1,270	1,265	1,261
General Service > 50 kW	153	156	163	161	158	162	170	164	167	170	163	161	158	158	157	158	158	157	157	157	158	157	150	151	138
Intermediate Use	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	-	-
Large Use	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1
Sentinel Lights	252	252	258	251	243	245	245	242	242	242	239	267	241	257	250	249	249	249	249	250	245	247	244	245	243
Street Lights	2,468	2,411	4,996	2,498	-	-	7,407	2,469	2,469	2,469	2,469	2,469	2,469	2,469	2,469	2,469	2,469	2,469	2,469	2,536	2,536	2,536	2,536	2,536	0
Unmetered Loads	35	35	86	64	42	42	42	42	42	42	42	41	42	41	41	41	41	41	41	41	41	41	43	42	42

Billing Determinants																									
					200	2										20	03							2004	
Rate Class	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar
Residential	5,831,626	5,583,610	5,064,230	5,222,918	5,381,605	7,210,613	7,404,696	6,056,482	5,355,057	5,494,538	6,568,700	7,470,608	6,922,919	6,015,431	5,655,723	4,877,964	5,202,411	6,530,697	6,682,504	5,487,757	5,501,919	5,795,752	6,637,020	7,554,820	6,968,322
General Service < 50 kW	2,877,792	2,805,373	2,494,288	2,508,195	2,522,101	2,956,988	3,031,237	3,044,858	2,692,198	2,513,415	2,687,382	3,143,614	3,136,672	2,713,518	2,540,866	2,200,021	2,320,810	2,577,384	2,646,992	2,683,225	2,400,004	2,363,696	2,674,524	2,980,858	3,059,026
General Service > 50 kW	24,245	25,113	25,534	24,046	22,557	26,158	29,180	27,806	27,901	27,364	23,681	27,296	23,128	26,230	25,846	26,124	26,690	27,070	26,890	27,482	27,371	25,625	24,453	24,730	20,713
Intermediate Use	658	792	846	423	-	1,575	726	708	685	668	606	635	-	1,281	664	665	438	91	69	128	76	55	114	-	-
Large Use	13,178	13,096	14,278	14,360	14,441	13,942	16,409	15,268	15,168	17,156	16,055	15,591	16,375	15,915	16,023	14,568	17,335	15,866	14,410	14,499	16,232	15,903	15,041	16,247	15541.98
Sentinel Lights	57	57	57	57	57	57	57	57	57	57	53	53	53	53	53	53	53	53	53	53	53	53	51	51	51
Street Lights	334	351	337	168	-	-	291	123	144	149	374	-	374	374	374	374	374	374	374	381	381	381	381	381	2
Unmetered Loads	23,938	14,857	48,000	43,480	38,960	38,984	38,984	38,984	38,984	38,984	38,984	38,684	39,064	38,684	38,684	38,684	38,684	38,684	38,684	38,684	38,684	38,684	39,364	38,984	38,984

#### **Calculated PILS Revenue**

					2002	!										200	3							2004	
Rate Class	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar
Residential	9,452	18,544	17,685	17,944	18,203	21,272	21,664	19,460	18,344	18,659	20,528	22,018	21,122	19,639	19,068	17,782	18,372	20,541	20,815	18,873	18,920	19,432	20,830	22,403	10,729
General Service < 50 kW	4,338	8,522	7,863	7,867	7,871	8,801	8,949	8,978	8,192	7,683	8,053	9,014	9,021	8,111	7,731	6,989	7,249	7,796	7,917	8,013	7,402	7,323	8,020	8,668	4,415
General Service > 50 kW	6,842	14,164	14,419	13,606	12,793	14,751	16,414	15,649	15,712	15,433	13,419	15,362	13,101	14,775	14,564	14,719	15,021	15,223	15,127	15,446	15,389	14,442	13,783	13,937	5,860
Intermediate Use	52	123	132	68	4	241	114	111	107	105	95	100	4	197	104	104	70	18	15	23	16	13	21		-
Large Use	554	1,101	1,197	1,204	1,211	1,170	1,371	1,278	1,270	1,431	1,342	1,304	1,368	1,330	1,339	1,221	1,446	1,326	1,208	1,215	1,356	1,329	1,259	1,357	650
Sentinel Lights	47	93	94	93	91	92	92	91	91	91	88	93	88	91	90	90	90	90	90	90	89	89	87	87	43
Street Lights	181	364	589	295	-	-	786	273	282	284	379	221	379	379	379	379	379	379	379	388	388	388	388	388	0
Unmetered Loads	57	95	257	208	159	159	159	159	159	159	159	157	159	157	157	157	157	157	157	157	157	157	162	159	80
Total	21,522	43,006	42,236	41,284	40,331	46,486	49,547	45,999	44,157	43,846	44,063	48,267	45,241	44,679	43,432	41,440	42,783	45,530	45,707	44,204	43,715	43,173	44,551	46,999	21,778

### 2004 Rate Year

Effective Date	
Conclusion Date	

	Арри	oved	Rates	PI	LS Poi	rtion
Rate Class	Fixed		Variable	Fixed		Variable
Residential	\$ 10.99	\$	0.0161	\$ -	\$	0.003535
General Service < 50 kW	\$ 13.43	\$	0.0167	\$ -	\$	0.002598
General Service > 50 kW	\$ 24.90	\$	5.0331	\$ -	\$	0.509083
Large Use	\$ 224.71	\$	1.3828	\$ -	\$	0.042951
Sentinel Lights	\$ 1.71	\$	6.7345	\$ -	\$	1.636695
Street Lights	\$ 0.67	\$	4.7512	\$ -	\$	1.780373
Unmetered Loads	\$ 13.43	\$	0.0167	\$ -	\$	0.002598

Mar. 1, 2004 Feb. 28, 2005

### **Billing Determinants**

						2004						2005	
Rate Class	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar
Residential	6,968,322	6,362,658	5,837,752	5,099,220	5,514,221	6,371,687	6,200,140	6,160,610	5,496,469	5,774,769	7,209,633	7,668,186	6,914,102
General Service < 50 kW	3,059,026	2,934,505	2,729,762	2,374,514	2,511,373	2,642,647	3,143,677	3,522,047	2,841,272	2,584,840	3,022,347	3,108,279	3,149,952
General Service > 50 kW	20,713	18,681	24,191	26,082	26,125	26,695	26,332	26,744	27,385	26,920	27,268	25,799	25,924
Large Use	15,542	15,668	16,004	15,709	16,308	15,399	16,486	16,970	15,502	14,468	15,066	15,653	16,047
Sentinel Lights	51	51	51	51	51	51	51	51	51	51	47	47	47
Street Lights	2	381	381	381	381	381	381	381	385	385	385	387	387
Unmetered Loads	38,984	38,984	38,984	38,984	38,984	38,984	38,984	38,984	38,984	38,984	39,364	39,384	39,384

### **Calculated PILS Revenue**

						2004						2005	
Rate Class	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar
Residential	12,317	22,494	20,638	18,027	19,494	22,526	21,919	21,779	19,431	20,415	25,488	27,109	12,222
General Service < 50 kW	3,973	7,623	7,092	6,169	6,524	6,865	8,167	9,150	7,381	6,715	7,852	8,075	4,092
General Service > 50 kW	5,272	9,510	12,315	13,278	13,300	13,590	13,405	13,615	13,941	13,705	13,882	13,134	6,599
Large Use	334	673	687	675	700	661	708	729	666	621	647	672	345
Sentinel Lights	42	83	83	83	83	83	83	83	83	83	76	76	38
Street Lights	2	678	678	678	678	678	678	678	686	686	686	688	344
Unmetered Loads	51	101	101	101	101	101	101	101	101	101	102	102	51
Total	21,991	41,163	41,595	39,011	40,882	44,505	45,062	46,136	42,291	42,327	48,733	49,857	23,690

### 2005 Rate Year

Effective Date	Mar. 1, 2005
Conclusion Date	Apr. 30, 2006

	Approve	d Ra	ites	PILS P	ortio	n
Rate Class	Fixed		Variable	Fixed	v	ariable
Residential	\$ 10.14	\$	0.0177	\$ -	\$	0.0012
General Service < 50 kW	\$ 12.19	\$	0.0175	\$ -	\$	0.0010
General Service > 50 kW	\$ 21.70	\$	4.6276	\$ -	\$	0.2039
Large Use	\$ 179.89	\$	0.5506	\$ -	\$	0.0036
Sentinel Lights	\$ 1.61	\$	5.2758	\$ -	\$	-
Street Lights	\$ 0.60	\$	4.9136	\$ -	\$	0.4939
Unmetered Loads	\$ 12.19	\$	0.0175	\$ -	\$	0.0010

## **Billing Determinants**

					2005	5							2006		
Rate Class	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May
Residential	6,914,102	6,608,551	5,876,123	5,258,125	6,771,517	8,009,765	7,835,852	6,461,319	5,577,521	6,076,593	7,521,486	7,470,935	6,763,889	6,638,026	5,757,933
General Service < 50 kW	3,149,952	3,037,041	2,640,837	2,469,758	2,788,733	3,012,825	3,487,713	3,639,119	2,702,745	2,816,504	3,115,588	3,023,075	2,878,987	3,011,544	2,501,708
General Service > 50 kW	25,924	25,179	26,476	26,622	27,586	27,821	27,441	27,163	27,196	27,190	25,935	25,114	26,606	26,339	27,724
Large Use	16,047	15,790	12,082	11,893	12,244	11,448	14,005	14,377	13,993	13,701	13,745	10,884	11,459	11,192	10,433
Sentinel Lights	47	47	47	47	47	47	47	47	47	47	46	46	46	46	46
Street Lights	387	387	387	387	387	387	398	398	398	398	398	398	398	398	398
Unmetered Loads	39,384	39,384	47,184	47,484	47,518	47,484	46,457	46,524	46,084	45,804	45,385	43,133	43,403	43,553	41,573

## **Calculated PILS Revenue**

					2005	1							2006		
Rate Class	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May
Residential	3,984	7,616	6,772	6,060	7,804	9,231	9,031	7,447	6,428	7,003	8,669	8,610	7,796	7,650	3,318
General Service < 50 kW	1,616	3,116	2,710	2,534	2,862	3,091	3,579	3,734	2,773	2,890	3,197	3,102	2,954	3,090	1,283
General Service > 50 kW	2,643	5,134	5,399	5,429	5,625	5,673	5,596	5,539	5,546	5,544	5,288	5,121	5,425	5,371	2,827
Large Use	29	57	44	43	45	42	51	52	51	50	50	40	42	41	19
Sentinel Lights	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Street Lights	95	191	191	191	191	191	197	197	197	197	197	197	197	197	98
Unmetered Loads	20	40	48	49	49	49	48	48	47	47	47	44	45	45	21
Total	8,388	16,156	15,164	14,306	16,575	18,277	18,501	17,016	15,042	15,731	17,447	17,114	16,458	16,394	7,567

# **Customer Class Allocation**

Rate Class	Ap	2011 proved DRR	Allocation %	Allocated 1562 Disposition Value (including interest to Apr. 30, 2012)
Residential	\$	2,815,758	49.24%	(149,382.11)
General Service < 50 kW	\$	986,753	17.25%	(52,332.28)
General Service > 50 kW	\$	1,623,291	28.39%	(86,128.32)
Sentinel Lights	\$	22,385	0.39%	(1,183.16)
Street Lights	\$	257,698	4.51%	(13,682.24)
Unmetered Loads	\$	12,813	0.22%	(667.43)
Total	\$	5,718,698	100.00%	(303,375.54)

## **Rate Rider Calculations**

Rate Class	Allocated 1562 Value	Recovery Period (months)	Annual Recovery Amount	2011 Approved Billing Determinant (kWh / kW)	Proposed Rate Rider
Residential	(149,382.11)	19	(94,346.60)	82,794,132	<mark>(0.0011)</mark> per kWh
General Service < 50 kW	(52,332.28)	19	(33,051.97)	40,399,125	<mark>(0.0008)</mark> per kWh
General Service > 50 kW	(86,128.32)	19	(54,396.83)	388,493	<mark>(0.1400)</mark> per kW
Sentinel Lights	(1,183.16)	19	(747.26)	574	<mark>(1.3018)</mark> per kW
Street Lights	(13,682.24)	19	(8,641.41)	4,783	<mark>(1.8067)</mark> per kW
Unmetered Loads	(667.43)	19	(421.53)	509,821	<mark>(0.0008)</mark> per kWh
Total	(303,375.54)	19	(191,605.60)		

			LS Entitlement	Effective Start	Effective End	Monthly			
Year	Rate Model	PILS Model	Decision		Amount	Date	Date	Amount	Comments
Q4 2001	Appendix 2	Appendix 3	Appendix 5	\$	57,548.63	Oct. 1, 2001	Dec. 31, 2001	\$ 19,182.88	Q4 2001 Entitlement / 3 months
2002	Appendix 2	Appendix 4	Appendix 5	\$	493,959.05	Jan. 1, 2002	Dec. 31, 2002	\$ 41,163.25	2002 Entitlement / 12 months
2003	Appendix 2	Appendices 3&4	Appendix 5	\$	551,507.68	Jan. 1, 2003	Dec. 31, 2003	\$ 45,958.97	(Q4 2001 + 2002 Entitlements) / 12 months
2004	Appendix 2	Appendices 3&4	Appendix 5	\$	551,507.68	Jan. 1, 2004	Mar. 31, 2004	\$ 45,958.97	(Q4 2001 + 2002 Entitlements) / 12 months
2004	Appendix 6	Appendix 7	Appendix 8	\$	493,959.05	Apr. 1, 2004	Mar. 31, 2005	\$ 41,163.25	2004 Entitlement / 12 months
2005	Appendix 9	Appendix 10	Appendix 11	\$	202,209.52	Apr. 1, 2005	Apr. 30, 2006	\$ 16,850.79	2005 Entitlement / 12 months

# Appendix 2

• 2001 SIMPILS Model

	A	В	С	D	E
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"		_		Version 2004.2
	REGULATORY INFORMATION (REGINFO)				RRR # 2.1.8
	Utility Name: Brant County Power Inc.				
4	Reporting period: Dec. 31, 2001				
	Days in reporting period:	92	days		
	Total days in the calendar year:	365	days		
8					
	BACKGROUND				
	Has the utility reviewed section 149(1) ITA to				
11 12	confirm that it is not subject to regular corporate		X/N1		
10	tax (and therefore subject to PILs)?		Y/N	yes	
	Was the utility recently acquired by Hydro One				
15	and now subject to s.89 & 90 PILs?		Y/N	no	
	Is the utility a non-profit corporation?		Y/N	no	
	(If it is a non-profit corporation, please contact the Rates Manager at the OEB)				
	Are the Ontario Capital Tax & Large Corporations Tax Exemptions	OCT	Y/N	yes	
20	shared among the corporate group?	LCT	Y/N	no	
21	Please identify the % used to allocate the OCT and LCT exemptions in	OCT		99%	
22	Cells C65 & C74 in the TAXCALC spreadsheet.	LCT		100%	
23	Accounting Year End		Date	12-31-2004	
20			Date	12 31 2004	
					Regulatory
	SHEET #7 FINAL RUD MODEL DATA (FROM 1999 FINANCIAL STATEMENTS)				Income
	USE BOARD-APPROVED AMOUNTS				
30					
	Rate Base (wires-only)			12,710,037	
33	Common Equity Ratio (CER)			50.00%	
94					
35	1-CER			50.00%	
37	Target Return On Equity			9.88%	
39	Debt rate			7.25%	
41	Market Adjusted Revenue Requirement			1,088,615	
ΤZ					111.000
43	1999 return from RUD Sheet #7			144,208	144,208
	Total Incremental revenue			944,407	
	Input: Board-approved dollar amounts phased-in				
47	Amount allowed in 2001			314,802	314,802
48 49	Amount allowed in 2002 Amount allowed in 2003 and 2004 (will be zero due to Bill 210			314,802	314,802 0
50	unless authorized by the Minister and the Board)				0
51					0
52					0
53	Total Regulatory Income				773,812
54	<b>F</b> avily			0.055.040	
55 56	Equity			6,355,019	
	Return at target ROE			627,876	
58				021,010	
	Debt			6,355,019	
60					
_	Deemed interest amount in 100% of MARR		<b>│</b>	460,739	
62	Dhoos in of interest Veer 1 (2001)			404.000	
63 64	Phase-in of interest - Year 1 (2001) ((D43+D47)/D41)*D61			194,269	
	Phase-in of interest - Year 2 (2002)			327,504	
66	((D43+D47+D48)/D41)*D61		+	021,004	
	Phase-in of interest - Year 3 (2003) and forward			327,504	
68	((D43+D47+D48)/D41)*D61 (due to Bill 210)				
69					
70					
71					

_										
	A	В	С	D	E	F	6 H	1	J	K L
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	ITEM	Initial Estimate				+	M of F	M of F Filing	M of F Filing
3	DEFERRAL/VARIANCE ACCOUNTS TAX CALCULATIONS (TAXCALC) (Virise-only business - see Tab TAXREC)		Esumate			-1-	1	Variance	Variance	Filing
4	INA CALCULATIONS TRACKEC TAXREC) RRR # 2.1.8							K-C	Explanation	(June)
5	RRR # 2.1.8					_	_			Version 2004.2
			s			-	-	S		5
2	Utility Name: Brant County Power Inc. Reporting period: Dec. 31, 2001					_				Column
9	Dave in reporting period:	92	davs							Brought
10	Total days in the calendar year:	365	davs							From
11						_	_			TAXREC
12	IL CORDORATE BICOME TAYES					_				
14	I) CORPORATE INCOME TAXES									
15	Regulatory Net Income REGINFO E53 (25% of 1999 return from RUD )	1	36.052					-506.405		-470.353
16						_	_			
12	BOOK TO TAX ADJUSTMENTS					_				
	Additions:									
20	Depreciation & Amortization	2	165.877					25.961		191.838
21	Employee Benefit Plans - Accrued, Not Paid	3				_	_	0		0
22	Tax reserves - beginning of year Reserves from financial statements - end of year	4				_		0		0
24	Regulatory Adjustments - increase in income	5	0					0		0
25	Other Additions (See Tab entitled "TAXREC")									
26 27	'Material' Items from 'TAXREC' worksheet	6				1	1	0	-	0
27	Other Additions (not "Material") "TAXREC" "Material Items from "TAXREC 2" worksheet	6				+	+	0		0
28	Other Additions (not "Material") "TAXREC 2"	6				-1-	1	5.215		5,215
30								3,215		0,215
31	Deductions: Input positive numbers									
32	Capital Cost Allowance and CEC Employee Benefit Plans - Paid Amounts	7	86,811			_	-	142,189		229,000
34	Employee Benetit Plans - Paid Amounts Items Capitalized for Regulatory Purposes	9	0				+	0		0
		10	0			1	+	0		0
36	Readwarp, Adjustments - dedication for tax ourgoasts in them 5 Interest Expense Deamed Incurrent (25% 2400 Januaris en of interest) Restarces (10m financial diatements: -beginning of year Contributions to dention alams Contributions to dention alams	11	15,258					-15,258		Ō
37	Tax reserves - end of year	4				_	+	0		0
38	Reserves from financial statements - beginning of year	4					-	0		0
40	Contributions to deterred income plans	3				-	-	0		0
41	Interest capitalized for accounting but deducted for tax	11						0		0
42	Other Deductions (See Tab entitled "TAXREC")					_				
43	"Material" Items from "TAXREC" worksheet	12				_	_	0		0
44	Other Deductions (not "Material") "TAXREC" Material Items from "TAXREC 2" worksheet	12					-	1.011.415		1.011.415
46	Other Deductions (not "Material") "TAXREC 2"	12						0		0
47										
48	TAXABLE INCOME/ (LOSS)		99,860			_	_	663,117	Before loss C/F	(1,513,715)
	BLENDED INCOME TAX RATE						-			
51	Tab Tax Rates	13	34.12%					-34.1200%		0.00%
52										
53 54	REGULATORY INCOME TAX		34,072			_	_	-34,072	Actual	0
55							-			
56	Miscellaneous Tax Credits	14						0	Actual	0
57										
58	Total Regulatory Income Tax		34,072			_	_	-34,072	Actual	0
59 60						_	-			
	III CAPITAL TAXES					1	+			
62										
63	Ontario					1				
64 65	Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	15 16	12,710,037	$\vdash$			+	2,118,205		14,828,242
66	Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital	10	5,000,000			1	1	-42,402 2.075.803		4,957,598 9.870.644
67										
68	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	17	0.3000%				1	0.0000%		0.3000%
69 70	Ontario Capital Tax		5,830				+	1,634		7,464
71			5,630					1,634		7,404
72	Federal Large Corporations Tax									
73	Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	18	12,710,037			1	1	3,199,431		15,909,468
		19	2 710 037				+	3 199 431		10,000,000
76	randore Capitali Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3							611661161		
77	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	20	0.2250%				1	0.0000%		0.2250%
78	Gross Amount of LCT before surtax offset (Taxable Capital x Rate)		1 537			_	+	1.814		3.351
80	Gross Amount of LCT before suffax onset (Taxable Capital x Rate) Less: Federal Suffax 1.12% x Taxable Income	21	1,537			1	1	-1,814		3,351
81										
82	Net LCT		0			1	1	696		3,351
83	III) INCLUSION IN RATES			$\vdash$	$\vdash$	+	+			
85	III INCLUSION IN NATES		1			-1-	1			
86	Income Tax Rate used for gross- up (exclude surtax)		34.12%							
87										
88	Income Tax (proxy tax is grossed-up)	22	51,718			_	-		Actual 2001	0
89 90	LCT (proxy tax is grossed-up) Ontario Capital Tax (no gross-up since it is deductible)	23 24	5.830				+		Actual 2001 Actual 2001	3,351 7.464
91	ennene express restrice (Malerup anne is la deducative)		0,030						Juna 240	7,404
92										
93	Total PILs for Rate Adjustment - MUST AGREE WITH 2002	25	57,548		L	-1-	1		Actual 2001	10,815
94 95	RAM DECISION			$\vdash$			-			
<ul> <li>35</li> </ul>										

_						_					_
	A SECTION 93 PILs TAX GROSS-UP "SIMPIL"	B	C	D	E	F	GH	I M of F	J M of F	K M of F	L
2	RECTION BY JULE 71 XX (RADSCLUP 'SIMPL' DEFERRAL ANALNEK CA ACCOUNTS TAK CALCULATIONS (TAKCAL C) (Virtes-covir Journaliss - see Tab TAXREC) BRR # 2.1.8		Estimate		-	-	_	Filing Variance	Filing Variance	Filing	
4	TAX CALCULATIONS (TAXCALC) ("Wires-only" business - see Tab TAXREC)							K-C	Explanation	(June)	
5	RRR # 2.1.8		s		_	-	-	s		Version 2004.2	-
96	N/JUTURE TARK-UPS     // A Calculation of the True-up Variance     // A Calculation     // A Calculation										
97	IV) FUTURE TRUE-UPS IV a) Calculation of the True-up Variance				_	-	-	DR/(CR)			_
99	In Additions:	3									
100	Employee Benefit Plans - Accrued, Not Paid Tax reserves deducted in prior year	4						0			
102	Reserves from financial statements-end of year Regulatory Adjustments	4			-	-	_	0			-
104	Other additions "Material" Items TAXREC	6			_	_	_	0			_
106	In Deductions - positive numbers							0			
107	Employee Benefit Plans - Paid Amounts Items Capitalized for Regulatory Purposes	8			-	-	-	0			-
109	Regulatory Adjustments	10			_	_	_	0			_
111	Interest Advantment for tax summone. <b>ISee Below - cell (204)</b> Tax steeves claimed in current year Reserves from F/S beginning of year Contributions to deterred income plans Contributions to persion plans Control Waterial Waterial Waterial Control Waterial Waterial Control Wate	4						0			
112	Reserves from F/S beginning of year Contributions to deferred income plans	4						0			
114	Contributions to pension plans Other deductions "Material" Items TAXREC	3			_	_	_	0			_
116	Other deductions "Material" Item TAXREC 2	12			_			ő			
112	Total TRUE-UPS before tax effect	26					-	0			
119	Total TRUE-UPS before tax effect Income Tax Rate for True-up = legislated rate for the year				_	-	×	28.21%			_
	Income Tax Effect on True-up adjustments				_	_	_				
123	Indense med ser riger op delegendents						Ē	0			
124 125	unders ins cines en mar de appendients Less: Miscellaneous Tax Credits	14						0			
126	Total Income Tax on True-ups					T	-	0			
128	Income Tax Rate used for gross-up (exclude surtax)					-	1	27.09%			
129 130	Income Tax Rate used for gross-up (exclude surtax) TRUE-UP VARIANCE ADJUSTMENT					_		0			
131	IV b) Calculation of the Deferral Account Variance caused by changes in					-	Ŧ				_
132	IV b) Calculation of the Deferral Account Variance caused by changes in legislation										
133	REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial estimate column)				_	-					-
134	REGULATORY TAVABLE INCOME (LOSSES) (as reported in the initial estimate column) REVISED CORPORATE INCOME TAX RATE				_	_	-	99,860			_
136	REVISED CORPORATE INCOME TAX RATE						×	28.21%			
	REVISED REGULATORY INCOME TAX				_		-	28.170			
139	Less: Revised Miscellaneous Tax Credits				_	_					_
141	Total Revised Regulatory Income Tax						_				
143							-	28.170			
144	Less: Regulatory Income Tax reported in the Initial Estimate Column (Cell C58)				-	-		34,072			_
146	Regulatory Income Tax Variance				_		-	(5,902)			
149	Ontario Capital Tax Base Less: Exemption Revised deemed taxable capital				-	-	-	12,710,037 5.000.000			-
151	Revised deemed taxable capital				_		-	7,710,037			_
	Rate						x	0.3000%			
155	Revised Ontario Capital Tax						-	5.830			
156	Revised Ontario Capital Tax Less: Ontario Capital Tax reported in the initial estimate column (Cell C70) Regulatory Ontario Capital Tax Variance				-	-		5,830			-
					_		_				
160	Federal LCT Base Less: Exemption from tab Tax Rates, Table 2, cell C40 Revised Federal LCT							12.710.037			
161	Less: Exemption from tab Tax Rates, Table 2, cell C40 Revised Federal LCT				-	-	-	10,000,000 2,710,037			-
163	Rate (as a result of legislative changes) tab 'Tax Rates' cell C51				_	_	_	0.2250%			-
165	Rate (as a result of legislative changes) tab Tax Rates' cell CS1 Gross Annount Less Federal statas Revised brit LCT Des Federal (LCT										
166 167	Gross Amount Less: Federal surtax						-	1,524 1,118			
169 169	Revised Net LCT				7	-	-	406	-		_
170	Less: Federal LCT reported in the initial estimate column (Cell C82)					-		0			
1/1	Regulatory redetai LUT Väriance						-				
173	Less: Federal LCT reported in the Initial estimate column (Cell CE2) Regulatory Federal LCT Variance Actual Income Tax Rate used for proses-top (include surtap) Actual Income Tax (rates used) CCT (prosects dup) CCT (prose			H		-	+	27.09%			-
175	Income Tax (grossed-up)						+	(8,095)			
177	Ontario Capital Tax					1	+	0			
179	DEFERRAL ACCOUNT VARIANCE ADJUSTMENT						1-	(8,095)			
180	TRUE-UP VARIANCE (from cell 1130)				-	Ŧ	+	٨			_
182	TRUE-UP VARIANCE (from cell 1130)						1	0			
183 184	Total Deferral Account Entry (Positive Entry = Debit) (Deferral Account Variance + True-up Variance)						-	(8,095)			_
185						-	-				
187											
189	VI INTEREST PORTION OF TRUE-UP Variance Caused By Phase in of Deemed Debt			H		f	+				-
190	Total deamed interact (DEGINEO)						-	460.739			
192	Total deemed interest (REGINFO) Interest phased-in (Cell C36)					1	1	460,739			
193 194	Variance due to phase-in of debt component of MARR in rates						t	445,480			
195	according to the Board's decision				-	T	T				
197	Interest procession (JCRIC 200) Distance data to balance de data composent of MARR in rates according to the Board's decision Other Interest Variances (J. & Romandon I accels Macor Desamb Dok Dec Rall Mandidocal) Macor Desamb Dok Dec Rall Mandidocal) Total deemod interest. (RECINFO CELL Dot)										
199	Above Learned Lear Der Rate Handbooki Interest deducted on MoF filing (Cell K36+K41)							0			
200	Total deemed interest (REGINFO CELL D61)				-	_	F	460,739			_
202	Variance caused by excess debt						_	0			
204	Interest Adjustment for Tax Purposes (carry forward to Cell 1110)						1	0			
	Total Interest Variance			H		_		445,480			
207							1				

	А	В	С	D	E	F
1	SECTION 93 PILS TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	 Wires-only	Г
	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
	RRR # 2.1.8		Return			
5					Version 2004.2	
	Section A: Identification:					
	Utility Name: Brant County Power Inc. Reporting period: Dec. 31, 2001					
	Taxation Year's start date:					
	Taxation Year's end date:					
	Number of days in taxation year:		92	days		
12						
	Please enter the Materiality Level :		3,972	< - enter materiality	rlevel	
14	(0.25% x Rate Base x CER)	Y/N				
15 16	(0.25% x Net Assets) Or other measure (please provide the basis of the amount)	Y/N Y/N				
	Does the utility carry on non-wires related operation?	Y/N				
	(Please complete the questionnaire in the Background question		vorksheet.)			
19						
	Note: Carry forward Wires-only Data to Tab "TAXCALC" Column K					
21						
22	Section B: Financial statements data: Input unconsolidated financial statement data submitted with Tax re	turne				
23		un 18.				
	If required please change the descriptions except for amortization, in	terest e	expense and provision	on for income tax		
26						
27				treats all amounts		
28 29	in the "non-wires elimination column" as negative values in TAXREC	and T	AXREC2.			
	Income:					
31	Energy Sales	+			0	
32	Distribution Revenue	+			0	
33	Other Income	+			0	
34	Miscellaneous income	+			0	
35		+			0	
36	Revenue should be entered above this line					
	Costs and Expenses:					
39	Cost of energy purchased	-			0	
40	Administration	-			0	
41	Customer billing and collecting	-			0	
42	Operations and maintenance	-			0	
43 44	Amortization	-	191,838		191,838	
	Ontario Capital Tax Expenses per 3 month Statement	-	278,515		278,515	
46		-	270,010		0	
47		-			0	
48		-			0	
49			170.070		170.070	
50	Net Income Before Interest & Income Taxes EBIT Less: Interest expense for accounting purposes	=	-470,353	0	-470,353	
52	Provision for payments in lieu of income taxes	-	11,300		11,300	
	Net Income (loss)	=	-481,653	0	-481,653	
	(The Net Income (loss) on the MoF column should equal to the net income					
54	(loss) per financial statements on Schedule 1 of the tax return. )					
55						
	Section C: Reconciliation of accounting income to taxable inco	me				
57	From T2 Schedule 1					
	BOOK TO TAX ADDITIONS:					
	Provision for income tax	+	11,300	0	11,300	
	Federal large corporation tax Depreciation & Amortization	++	191,838	0	191,838	
	Employee benefit plans-accrued, not paid	+	101,000	0	0	
	Tax reserves - beginning of year	+	0	0	0	
	Reserves from financial statements- end of year	+	0	0	0	
	Regulatory adjustments	+	0	0		
	Material addition items from TAXREC 2 Other addition items (not Material) from TAXREC 2	+ +	0 5,215	0	0 5,215	
68	Outor addition items (not waterial) ITOIN TAARED 2	+	0,215	0	5,215	
69	Subtotal		208,353	0	208,353	
70						
	Other Additions: (Please explain the nature of the additions)					
	Recapture of CCA	+			0	
73	Non-deductible meals and entertainment expense Capital items expensed	++			0	
74	טמאומו ווטווזס באטבווסבע	+			0	
76		+			0	
77		+			0	
78		+			0	
79	Total Other Additions	=	0	0	0	
80 81	Total Additiona	-	200 252	0	200 252	
81	Total Additions	=	208,353	0	208,353	
82						

<b></b>	A	В	С	D	E	F
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	
	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
4	RRR # 2.1.8		Return		Version 2004.2	
_	Recap Material Additions:				version 2004.2	
84	Recap Material Additions.		0	0	0	
85			0	0	0	
86			0	0	0	
87			0	0	0	
88			0	0	0	
89 90			0	0	0	
91	Total Other additions >materiality level		0	0	0	
92	Other deductions (less than materiality level)		0	0	0	
93	Total Other Additions		0	0	0	
94						
	BOOK TO TAX DEDUCTIONS:		404 400		404 400	
	Capital cost allowance Cumulative eligible capital deduction	-	181,498 47,502		<u>181,498</u> 47,502	
98			47,502		47,502	
99						
	Employee benefit plans-paid amounts	-	0		0	
	Items capitalized for regulatory purposes	-			0	
102 103	Regulatory adjustments :	-			0	
	CCA other deductions	-	0	0	0	
	Tax reserves - end of year	-	0	0	0	
	Reserves from financial statements- beginning of year	-	0	0	0	
107	Contributions to deferred income plans	-			0	
	Contributions to pension plans	-			0	
	Interest capitalized for accounting deducted for tax	-	0	0	0	
	Material deduction items from TAXREC 2 Other deduction items (not Material) from TAXREC 2	-	1,011,415 0	0	1,011,415 0	
112	Other deduction items (not material) from TAXREC 2	-	0	0	0	
113	Subtotal	=	1,240,415	0	1,240,415	
114						
	Charitable donations - tax basis	-	0	0	0	
	Gain on disposal of assets	-			0	
117 118	Capital Tax	-			0	
119		-			0	
120	Total Other Deductions	=	0	0	0	
121						
122	Total Deductions	=	1,240,415	0	1,240,415	
123	Desar Material Deductioner	-				
124	Recap Material Deductions:		0	0	0	
125			0	0	0	
127			0	0	0	
128			0	0	0	
129			0	0	0	
	Total Other Deductions exceed materiality level	-	0	0	0	
	Other Deductions less than materiality level Total Other Deductions		0	0	0	
133		+ +	0	0	0	
101	TAXABLE INCOME	=	-1,513,715	0	-1,513,715	
135	DEDUCT:					
136		-			0	
137	Net capital loss applied positive number	-			0	
138 139	NET TAXABLE INCOME	+_+	(1,513,715)	0	0 (1,513,715)	
140		=	(1,513,715)	0	(1,010,715)	
	FROM ACTUAL TAX RETURNS					
142	Net Federal Income Tax (Must agree with tax return)	+	0		0	
	Net Ontario Income Tax (Must agree with tax return)	+	0		0	
144	Subtotal	=	0	0	0	
	Less: Miscellaneous tax credits (Must agree with tax returns)	-	0	0	0	
146	Total Income Tax	=	0	0	0	
	FROM ACTUAL TAX RETURNS	+ +				
	Net Federal Income Tax Rate (Must agree with tax return)				0.00%	
150	Net Ontario Income Tax Rate (Must agree with tax return)				0.00%	
151	Blended Income Tax Rate	+	0.00%		0.00%	
152						

	A	В	С	D	E	F
1	SECTION 93 PILS TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	
	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
	RRR # 2.1.8		Return		14	
5					Version 2004.2	
153	Section D: Detailed calculation of Ontario Capital Tax					
	ONTARIO CAPITAL TAX					
	(From Ontario CT23)					
	PAID-UP CAPITAL					
158						
	Paid-up capital stock Retained earnings (if deficit, deduct)	+ +/-	5,437,947 -366,544		5,437,947 -366,544	
	Capital and other surplus excluding	+/-	2,738,065		2,738,065	
162		+			0	
	Loans and advances	+	8,100,000		8,100,000	
	Bank loans	+			0	
	Bankers acceptances	+ +			0	
	Bonds and debentures payable Mortgages payable	+ +			0	
	Lien notes payable	+			0	
169	Deferred credits	+			0	
	Contingent, investment, inventory and similar reserves	+			0	
	Other reserves not allowed as deductions	+			0	
172 173	Share of partnership(s), joint venture(s) paid-up capital Sub-total	+ =	15,909,468	0	0 15,909,468	
	Subtract:	<u> </u>	13,303,400	0	13,303,400	
	Amounts deducted for income tax purposes in excess of amounts	-				
175	booked		1,081,226		1,081,226	
	Deductible R&D expenditures and ONTTL costs deferred for	-				
	income tax	<b>├</b>	14,000,040	-	0	
177 178	Total (Net) Paid-up Capital	=	14,828,242	0	14,828,242	
	ELIGIBLE INVESTMENTS					
180						
	Bonds, lien notes, interest coupons	+			0	
	Mortgages due from other corporations	+			0	
	Shares in other corporations Loans and advances to unrelated corporations	+			0	
	Eligible loans and advances to related corporations	++			0	
186		+			0	
187						
188	Total Eligible Investments	=	0	0	0	
189						
190	TOTAL ASSETS					
192	TOTAL ASSETS					
	Total assets per balance sheet	+	19,963,972		19,963,972	
194	Mortgages or other liabilities deducted from assets	+			0	
	Share of partnership(s)/ joint venture(s) total assets	+			0	
196	Subtract: Investment in partnership(s)/joint venture(s)	-			0	
197	Total assets as adjusted	=	19,963,972	0	19,963,972	
199		-	13,303,372	0	15,505,572	
	Add: (if deducted from assets)					
201	Contingent, investment, inventory and similar reserves	+			0	
	Other reserves not allowed as deductions	+			0	
203	Subtract: Amounts deducted for income tax purposes in excess of amounts	<b>├</b>			0	
204	Amounts deducted for income tax purposes in excess of amounts booked	-	1,081,226		1,081,226	
	Deductible R&D expenditures and ONTTL costs deferred	-	1,001,220		0	
	for income tax					
	Subtract: Appraisal surplus if booked	-			0	
	Add or subtract: Other adjustments	+/-			0	
208 209	Total Assots	<u>                                      </u>	10 000 740	0	10 000 740	
209	Total Assets	=	18,882,746	0	18,882,746	
211						
212	Investment Allowance		0	0	0	
213						
214	Taxable Capital					
215	Net paid-up capital	<u>                                      </u>	14 000 040		14 000 040	
210	Subtract: Investment Allowance	+	14,828,242	0	14,828,242	
218			0	0	0	
219	Taxable Capital	=	14,828,242	0	14,828,242	
220		<b>↓</b> Ī				
221	Capital Tax Calculation	<b>├</b> ── <b> </b>	4.057.500	-	4.057.500	
222 223	Deduction from taxable capital up to maximum of \$5,000,000	┼──┦	4,957,598	0	4,957,598	
223	Net Taxable Capital	<u> </u>	9,870,644	0	9,870,644	
225						
226	Rate		0.3000%	0.3000%	0.3000%	
227		<b>├</b> ── <b>└</b>				
228	Days in taxation year		92 0.25	92 0.25	92 0.25	
220					0.25	
229	Divide days by 365		0.25	0.23	0.20	
229 230 231	Divide days by 365 Ontario Capital Tax (Must agree with CT23 return)		7,464	0.23	7,464	

SECTION SPILLA TAX GROSS-UP "SMPL".         UNI         M of P         Non-wines of Part SCORGLATION TARKED.		A	В	С	D	E	F
3         Inc.         Tax         Return         Return           3         IRR # 2.1.4         IRE # 2.1.4         Return         Version 2004.2           3         Backton E: Detailed catulation of Lange Corporation Tax         Image: Corporation Tax         Image: Corporation Tax         Image: Corporation Tax           33         CARCE CORPORATION TAX         Image: Corporation Tax         Image: Corporation Tax         Image: Corporation Tax           33         CARCE CORPORATION TAX         Image: Corporatin Tax         Image: Corporat		SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	
4         R8 # 2.1.8         Image: Composition of Large Composition Tax         Image: Composition Composite Composite Composition Composite Composition Composition Compos					Eliminations		
5         Image: Section 2: Detailed calculation of Large Corporation Tax         Image: Section 2: Se						Return	
223         Section E: Detailed seluction of Large Corporation Tax <td></td> <td>RRR # 2.1.8</td> <td></td> <td>Return</td> <td></td> <td>Varaian 0004.0</td> <td></td>		RRR # 2.1.8		Return		Varaian 0004.0	
323     LARGE CORPORATION TAX     I     <	_	Section E. Detailed colouistion of Large Corneration Tax				version 2004.2	
232     LAGE CORPORATION TAX     Image: Complex Schedule 33     Image: Complex Schedule 33       233     CAPTAL     Image: Complex Schedule 33     Image: Complex Schedule 33       234     Complex Schedule 33     Image: Complex Schedule 33     Image: Complex Schedule 33       235     Capital accord from 1     Image: Complex Schedule 33     Image: Complex Schedule 33       237     Capital accord from Schedule 33     Image: Complex Schedule 33     Image: Complex Schedule 33       247     Retined camplex Schedule 33     Image: Complex Schedule 33     Image: Complex Schedule 33       248     Complex Schedule 33     Image: Complex Schedule 33     Image: Complex Schedule 33       241     Retined camplex Schedule 33     Image: Complex Schedule 34     Image: Complex Schedule 34       242     Retined camplex Schedule 34     Image: Complex Schedule 34     Image: Complex Schedule 34       243     Retine 34     Image: Complex Schedule 34     Image: Complex Schedule 34       244     Retine 34     Image: Complex Schedule 35     Image: Complex Schedule 35       245     Retine 34     Image: Complex Schedule 35     Image: Complex Schedule 35       246     Complex Schedule 35     Image: Complex Schedule 35     Image: Complex Schedule 35       247     Retine 34     Image: Complex Schedule 35     Image: Complex Schedule 35       248		Section E: Detailed calculation of Large Corporation Tax					
323     Form Faderal Schedule 33)     Image: Apple and the how not been deducted in computing income for the sear ward ward ward schedule and the schedule and		LARGE CORPORATION TAX					
238     ADC:     Image: additional additionadditional additionadditional additional ad							
Reserves that have not been deducted in computing income for the year under Part           +         5.437.947         5.637.947         5.637.947           231         continue durange         +         5.637.947         5.637.947         5.637.947           232         continue durange         +         2.738.065         2.728.065         2.728.065           232         All order angulates         +         4         2.000         2.0000           234         All order angulates contage schange gains         +         4         2.0000         2.0000           234         All order indextences, outstanding for more then 365 days         +         100.000         100.000           235         Schordal         =         16.276.012         0         16.276.012           235         Schordal         =         10.000         100.000         100.000           236         Schordal         =         10.000         100.000         100.000           236         Schordal         =         10.000         100.000         100.000           236         Schordal         =         10.000         100.000         100.000         100.000           236         Schordal         =         10.000         10.000							
232         acc multiple part 1         *         Acc 37 MPT           234         Acc 37 MPT         4.5.37 MPT         6.5.37 MPT           234         Acc 37 MPT         4.5.37 MPT         6.5.37 MPT           234         Acc 37 MPT         4.5.37 MPT         6.5.37 MPT           234         Detained anyologin exchange pains         4         2.7.38.065         2.7.38.065           234         Detained advances to the coope pains         4         8.000,000         8.000,000           234         Advanced advances to the coope pains         4         8.000,000         8.000,000           234         Advanced advances to the coope pains         4         8.000,000         8.000,000           234         Advanced advances to the coope pains         4         8.000,000         9.000,000           234         Advanced advances to the coope pains         4         8.000,000         9.000,000           234         Advanced advances to the coope pains         4         100,000         9.000,000           235         Subtained advances to the coope pains         4         16.276,012         9.000,000           235         Deferred uncellared indrauced advance to advance t	238						
240       Galaria stock       +       5.437,947       5.437,947         241       Retained commpa       +       -       0         242       Contributed surplus       +       2.738,065       2.238,065         243       Line start diverses to the corporation       +       8.000,000       8.000,000         244       Line start diverses to the corporation       +       8.000,000       10.000,000         245       Line start diverses to the corporation       +       8.000,000       10.000,000         246       Any diverses bonds, discharters, notes, morityges, bankers       +       10.000,00       10.000,00         247       Any diverses outstanding for more than 305 days       +       10.000,00       10.000,00         248       Any diverse diverses outstanding for more than 305 days       +       10.000,00       16.0276,012         250       DEDUCT.       -       -       -       0       0         250       DEDUCT.       -       -       0       0       0         251       Definition diverse days days divide divide days days days divide days days days days days days days days	220		+			0	
241etcetcetcetc242Actional controls+2.738.0652.738.0652.738.065243All points and suburbos to the corporation+8.000.000-8.000.000244All points and suburbos to the corporation contex, nortgages, banker+8.000.000-8.000.000245All points and suburbos to the corporation contex, nortgages, banker+8.000.000-0246All points industationing for more han 365 days+1000.000-0247Any dividends declared but not paid+0248All other industabes subtationing for more han 365 days+1000.000-00249All other industabes subtationing for more han 365 days00240All other industabes subtationing for more han 365 days000			+	5 437 947		÷	
242         Contributed surpluss         +         2.73.005         2.73.005           244         Deferred unrealized foreign exchange gains         +         2.73.005         2.73.005           244         Deferred unrealized foreign exchange gains         +         2.73.005         2.73.005           244         Deferred unrealized foreign exchange gains         +         2.73.005         2.73.005           244         Deferred unrealized foreign exchange gains         +         2.73.005         2.73.005           245         Deferred unrealized foreign exchange gains         +         2.73.005         2.73.005           247         Deferred unrealized foreign exchange gains         +         100.000         100.000           248         Deferred unrealized foreign exchange losses         -         -         2.65.000           250         Defored unrealized foreign exchange losses         -         -         0           251         Deferred unrealized foreign exchange losses         -         -         0           252         Deferred unrealized foreign exchange losses         -         -         0           253         Deferred unrealized foreign exchange losses         -         -         0           254         Deferred unrealized foreign excha				0,401,041			
244         Definend unnealized foreign exchange gains         +         +         8.00000         5.000000           All indebtedness- bonds, debentures, notes, nortgages, bankers         +         8.000,000         5.000000           All indebtedness- bonds, debentures, notes, nortgages, bankers         +         0         0           220 Any dynamid declared but not paid         +         +         0         0           220 Any dynamid declared but not paid         +         1000,000         1000,000         0           231 Any faitorgad declared but not paid         =         118,276,012         0         16,276,012           235 Befored tax debit balance         -         0         366,544         366,544         366,544           236 Defined dux debit balance         -         0         0         0         0           236 Defined dux debit balance         -         0         0         0         0           237 Defined tax debit balance         -         0         0         0         0           236 Defined tax debit balance         -         0         0         0         0           236 Defined tax debit balance         -         0         0         0         0         0         0         0			+			0	
245         M landstate shock, debenues, notes, mortgages, bankers         4         8.000.000         8.000.000           246         noceptances, or similar oblgations         +         0         0           246         noceptances, or similar oblgations         +         0         0           246         noteptances, or similar oblgations         +         0         0           246         Arwy dividences books, debenues, notes, mortgages, bankers         +         100.000         100.000           246         Arwy dividences books, debenues, notes, mortgages, bankers         +         100.000         100.000           250         DEDUCT:         -         16.276.012         0         16.276.012           251         DeDuctrit         -         366.544         366.544         0         366.544           252         DeDuctrit         -         366.544         0         366.544         0         366.544           253         Deleveral unrealized forsign exchange losses         -         -         0         0         262           263         Deleveral unrealized forsign exchange losses         -         15.909.468         0         15.909.468         0         15.909.468         0         15.909.468         0				2,738,065		2,738,065	
All indebtedness bonds, debentures, notes, mortgages, bankers         +         0           247         Any dividends dealated but not paid         +         0           248         Mark of indebtedness outstanding for more than 365 days         +         0           248         Mark of indebtedness outstanding for more than 365 days         +         0           248         Subtobal         =         16 276,012         0         16 276,012           249         Subtobal         =         16 276,012         0         16 276,012           242         Defared tax debt balance         -         -         -         0           250         Defared tax debt balance         -         -         -         0           250         Defared tax debt balance         -         -         0         267           250         Defared tax debt balance         -         0         267         -         -         0         263           250         Defared tax debt balance         -         15,909,468         0         15,909,468         0         15,909,468         0         15,909,468         0         16,909,468         16,900,468         16,900,468         0         16,900,468         0         0				0.000.000		0	
24e         Decompances, or similar obligations         *         *         *         *         0           24d         Any dividends declared but not paid         +         0         0         0           24d         Any dividends declared but not paid         +         0         0         0           24d         Any dividends declared but not paid         +         0         0         0           25d         Subtatid         =         16.276.012         0         16.276.012         0         16.276.012         0         16.276.012         0         0         25.255.000         366.544         366.544         366.544         0         366.544 </td <td>245</td> <td></td> <td>+</td> <td>8,000,000</td> <td></td> <td>8,000,000</td> <td></td>	245		+	8,000,000		8,000,000	
247       Any dividend selectared but not paid       +       0       0         248       All other indexidendess outstanding for more than 386 days       +       100,000       100,000         249       Subtotal       =       162,76,012       0       162,76,012         251       DebuGYT:       -       366,544       366,544       366,544         252       DebuGYT:       -       366,544       366,544       0       366,544         255       Order Part Included in amounts above       -       -       0       0         255       Obter Part Included in amounts above       -       -       0       0         256       Obter Part Included in amounts above       -       -       0       0         256       Obter Part Included in amounts above       -       -       0       0         257       Subtotal       =       366,544       0       366,544       0       366,544         258       Subtotal       -       -       -       0	246		+			0	
248 All Other indebtedness outstanding for more than 386 days         +         100.000         100.000           250 Subotal         =         16.276.012         0         16.276.012           251 Deturced tax debit balance         =         -         -         -           252 Deturced tax debit balance         -         366.544         366.544         -           252 Deturced tax debit balance         -         366.544         0         0           253 Obterred uncelized foreign exchange losses         -         -         0         0           250 Obterred uncelized foreign exchange losses         -         -         0         0           253 Obterred uncelized foreign exchange losses         -         -         0         366.544         0         366.544           250 Obterred uncelized foreign exchange losses         -         -         -         0         15.909.468         0         15.909.468         0         15.909.468         0         0         262         262         -         -         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0 <td< td=""><td></td><td></td><td>+</td><td></td><td></td><td></td><td></td></td<>			+				
220         Subtoini         =         16.276,012         0         16.276,012           251         Defored tax deht balance         -         -         366.544         366.544           252         Defored tax deht balance         -         366.544         366.544         366.544           Any patronagized foreign exchange losses         -         -         0         0           253         Defored tax deht balance         -         0         0           254         Any patronagized foreign exchange losses         -         0         0           255         Order Tax tinckuded in amounts above         -         0         0           256         Deferred manazized foreign exchange losses         -         0         0           258         Out of the amounts above         -         15.909.468         0         15.909.468           250         Canor of amounts comportion         +         -         0         0           251         Canor of amounts comportion         +         -         0         0           251         Canor of amounts comportion         +         -         0         0           251         Canor of amounts comportion         +         - <td< td=""><td></td><td></td><td>+</td><td>100,000</td><td></td><td>100,000</td><td></td></td<>			+	100,000		100,000	
251         DetUCT:         -         -         -         -         0           253         Deterred tax debit balance         -         -         366.544         -         0           253         Deterred tax debit balance         -         366.544         366.544         366.544           Any patronage dividents above         -         0         366.544         0         0           250         Deterred unnealized foreign exchange losses         -         0         0         366.544         0         366.544           251         Subotal         =         366.544         0         366.544         0         366.544           252         Despite for the year         -         15.909.468         0         15.909.468         0         366.544           251         Surgets in another comporation         +         -         0         <	-						
252 DEDUCT:     -     -     -     0       253 Deterred tax debit balance     -     366,544     366,544     0       Avy patronage divideds 135(1) deducted in computing norme     -     -     0       255 Under Part Included in amounts above     -     -     0       255 Under Part Included in amounts above     -     -     0       255 Under Part Included in amounts above     -     -     0       256 Deterned unavailzed forsign exchange losse     -     -     0       250 Capital for the year     15,909,468     0     15,909,468       261 NVESTMENT ALLOWANCE     -     -     0       262 Davies in another corporation     +     -     0       263 Subnot advance to another corporation     +     -     0       264 Subon of advance corporation     +     -     0       275 Similar Object exclusion from another corporation     +     -     0       276 Similar Object exclusion from another corporation     +     -     0       271 Interest in a patnership     +     -     0       272     -     -     -     0       273 Capital for the year     =     15,909,468     0       274     -     -     -       275     -		Subtotal	=	16,276,012	0	16,276,012	
252         Defared tax debit balance         -         0         0           253         Any defot deduced in computing inscreent decider in computing income solutions above         -         366,544         366,544         0           255         Defared unrealized forsign exchange losses         -         0         0         0           255         Defared unrealized forsign exchange losses         -         0         366,544         0         366,544           256         Defared unrealized forsign exchange losses         -         15,909,468         0         15,909,468         0         15,909,468         0         366,544         0         366,544         0         366,544         0         366,544         0         366,544         0         366,544         0         366,544         0         15,909,468         0         15,909,468         0         15,909,468         0         15,909,468         0         15,909,468         0         15,909,468         0         16,904,904         16,904,904         16,904,904         16,904,904         16,904,904         16,904,904         16,904,904         16,904,904         16,904,904         16,904,904         16,904,904         16,904,904         16,904,904         16,904,904         16,904,904         16,904,904							
254         Avg deficit deducted in computing shareholders: equity         -         366,544         366,544         0           255         Under Part Included in amounts above         -         0         0           255         Order Part Included in amounts above         -         0         0           256         Deferred unrealized foreign exchange losses         -         366,544         0         366,544           258         Subtoal         =         366,544         0         366,544         0         366,544           258         Subtoal         =         366,544         0         366,544         0         366,544         0         366,544         0         366,544         0         366,544         0         366,544         0         366,544         0         366,544         0         366,544         0         366,544         0         366,544         0         366,544         0         366,544         0         366,544         0         366,544         0         366,544         366,544         0         366,544         0         366,544         366,544         366,544         366,544         366,544         366,544         366,544         366,544         366,544         366,544         366			_			0	
Any patronage dividents 135(1) deducted in computing income         -         -         0           255 Under Part Included in amounts above         -         -         0         0           255 Under Part Included in amounts above         -         -         0         0           255 Under Part Included in amounts above         -         -         0         0           258 Subtotal         =         366,544         0         366,544           260 Capital for the year         15,909,468         0         15,909,468         0           261 The year         -         -         0         0         26           263 Loan of advance to another corporation         +         -         0         0         0           263 Subot of downe to another corporation         +         -         0         0         0           263 Out of advectable from another corporation         +         -         0         0         0           273 Investment Allowance         -         -         0         0         0         0           274 Investment Allowance         -         -         0         0         0         0         0         0         0         0         0         0         0 <td></td> <td></td> <td></td> <td>366 544</td> <td></td> <td></td> <td></td>				366 544			
255         Under Part Included in amounts above         0         0           256         Defared unrealized foreign exchange losses         0         0           257         366,544         0         366,544         0           258         Subtotal         =         366,544         0         366,544           259         Capital for the year         15,909,468         0         15,909,468           261         Instruct Automation and the corporation         +         0         0           263         Bord scheme, note, mortage, or         +         0         0           265         Bord, debards form another corporation         +         0         0           265         Long tem debt of financial institution         +         0         0           268         Ded bord oberoate partnerships that were not exempt from tax         +         0         0           271         Interest in a partnership         +         1         0         0           272         Interest in a partnership         +         1         0         0           272         Interest in a partnership         +         1         0         0           273         Investinent allowance         <	_07			000,044		500,544	
257	255					0	
258       Subtroid       =       386,544       0       386,544         260       Capital for the year       15,903,468       0       15,903,468         270       Capital for the year       15,903,468       0       15,903,468         271       Capital for the year       0       0         272       INVESTMENT ALLOWANCE       0       0         273       Investment another comporation       +       0       0         274       Sharas in another comporation       +       0       0         275       Similar obligation of another comporation       +       0       0         276       Induced of francial institution       +       0       0       0         270       Inder Part 1.3       -       0       0       0         271       Interest in a partnership       +       0       0       0         274       Interest in a partnership       +       0       0       0         273       Investment Allowance       =       0       0       0         274       Interest in a partnership       -       0       0       0         273       Investment Allowance       =       15,909,468 </td <td></td> <td>Deferred unrealized foreign exchange losses</td> <td>-</td> <td></td> <td></td> <td>0</td> <td></td>		Deferred unrealized foreign exchange losses	-			0	
259							
280 Capital for the year         15,909,468         0         15,909,468           281         -         -         -         -           282         -<		Subtotal	=	366,544	0	366,544	
261         INVESTMENT ALLOWANCE         Image: Comparison         Imag		Capital for the year		15 000 468	0	15 000 468	
282         IVESTMENT ALLOWANCE         IVESTMENT ALLOWANCE           283         IVESTMENT ALLOWANCE         IVESTMENT ALLOWANCE           284         Shares in another corporation         +           285         Long or advance to another corporation         +           286         Shares in davbares to another corporation         +           287         similar odvance to another corporation         +           288         Long term debt of financial institution         +           289         Dividend tecevizable from another corporation         +           280         Dividend tecevizable from another corporation         +           281         Dividend tecevizable from another corporation         +           282         Dividend tecevizable from another corporation         +           291         Dividend tecevizable from another corporation         +           291         Dividend tecevizable from another corporation         +           291         Dividend tecevizable from another corporation         +           292         Dividend tecevizable from another corporation         +           293         Dividend tecevizable from another corporation         +           293         Dividend tecevizable from another corporatep attrevemontax         +		Capital for the year		13,909,400	0	15,909,400	
284 Shares in another corporation       +       0         285 Loan or advance to another corporation       +       0         286 Bond, debenture, note, mortgage, or       +       0         287 similar obligation of another corporation       +       0         280 Long term debt of financial institution       +       0         280 Long term debt of financial institution       +       0         280 Long term debt of financial institution       +       0         281 Under Part 1.3       +       0         271 Interest in a partnerships that were not exempt from tax       +       0         272 Interest in a partnership       +       0       0         273 Investment Allowance       =       0       0       0         276 TaXABLE CAPITAL.       -       -       -       -       -         277       - <t< td=""><td></td><td>INVESTMENT ALLOWANCE</td><td></td><td></td><td></td><td></td><td></td></t<>		INVESTMENT ALLOWANCE					
285 Loan or advance to another corporation         +          0           286 Bond, debenture, note, mortgage, or         +          0           287 similar obligation of another corporation         +          0           280 Dividend receivable from another corporation         +          0           280 Dividend receivable from another corporation         +          0           281 Dividend receivable from another corporation         +          0           282 Dividend receivable from another corporation         +          0           281 Instance receivable from another corporation         +          0           282 Dividend receivable from another corporation         +          0           282 Dividend receivable from another corporation         +          0         0           281 Dividend receivable from another corporation         +          0         0         0           282 Taxishe Capital for the year         =         15,909,468         0         15,909,468         0         15,909,468         0         10,000,000         0         10,000,000         10,000,000         10,000,000         10,000,000         10,000,000         10,000,000         10,000,0							
266 Bond, debenture, note, montqage, or         +          0           257 similar obligation of another corporation         +         0         0           268 Dividend receivable from another corporation         +         0         0           269 Dividend receivable from another corporation         +         0         0           269 Dividend receivable from another corporation         +         0         0           270 under Part 1.3         +         0         0           271 Interest in a partnership         +         0         0           273 Investment Allowance         =         0         0         0           274         =         -         -         -         -           275 Capital for the year         =         15,909,468         0         15,909,468         0         15,909,468         0         10,900,000         10,900,900         -         10         -			+				
267       similar obligation of another corporation       +       -       0         268       Long term debt of financial institution       +       -       0         269       Dividend receivable from another corporation       +       -       0         269       Dividend receivable from another corporation       +       -       0       0         270       Under Part 1.3       -       -       0       0       0         271       Interest in a partnership       +       -       0       0       0         273       Investment Allowance       =       0       0       0       0         274       -       <							
288 Long term debt of financial institution         +         0         0           289 Divided receivable from another corporation         +         0         0           270 under Part 1.3         +         0         0           271 Under State a partnerships that were not exempt from tax         +         0         0           272 under Part 1.3         -         0         0           273 Investment Allowance         =         0         0         0           274 Exement Allowance         =         0         0         0           275 Expital for the year         =         15,909,468         0         15,909,468           278 Doduct: Investment allowance         -         -         -         -           280 Deduct: Capital for taxation year         =         15,909,468         0         15,909,468           281 Taxable Capital for taxation year         =         15,909,468         0         10,000,000           282 Deduct: Capital Deduction - maximum of \$10,000,000         -         10,000,000         0         10,000,000           283 Taxable Capital         =         5,909,468         0         5,909,468         2           284 Deduct: Capital Deduction - maximum of \$10,000,000         -         10,000,000							
289 Dividend receivable from another corporation       +       0         Debts of corporate partnerships that were not exempt from tax       +       0         270 under Part 1.3       -       0         271 Interest in a partnership       +       0         272       -       0         273 Investment Allowance       =       0       0         274 Interest in a partnership       +       -       0         274 Interest in a partnership       -       0       0         274 Interest in a partnership       -       0       0         275 Interest in a partnership       -       0       0         276 TaXABLE CAPITAL.       -       -       0       0         277 Taxable Capital for the year       =       15,909,468       0       15,909,468         278 Capital for the year       =       15,909,468       0       15,909,468         280 Deduct: Investment allowance       -       0       0       0         281 Taxable Capital for taxation year       =       15,909,468       0       15,909,468         283 Taxable Capital Deduction - maximum of \$10,000,000       -       10,000,000       0       10,000,000         286 Taxable Capital       0							
Debis of corporate partnerships that were not exempt from tax         +         0         0           270 under Part I.3         +         0         0         0           271 Interest in a partnership         +         0         0         0           272 Interest in a partnership         +         0         0         0           273 Investment Allowance         =         0         0         0         0           274 TraxABLE CAPITAL.         -         -         -         0         0         0           276 TaXABLE CAPITAL.         -         -         -         0         0         0         0           277         -         -         -         0<							
270 under Part 13       *       0         271 Interest in a partnership       +       0         273 Investment Allowance       =       0       0         273 Investment Allowance       =       0       0         274       -       -       -         275 Taxable CAPITAL.       -       -       -         276 TaxABLE CAPITAL.       -       -       -         277 Capital for the year       =       15,909,468       0       15,909,468         278 Capital for the year       =       15,909,468       0       0       0         280 Deduct: Investment allowance       -       0       0       0       0         281       -       -       0       0       0       0         282 Deduct: Capital Deduction - maximum of \$10,000,000       -       10,000,000       0       10,000,000         285 (Input in tab Tax Rates)       =       5,909,468       0       5,909,468         287       -       -       -       -       -         286 Taxable Capital       =       5,909,468       0       5,909,468       -       -         287       Invide days by 366       0.22500%       0.22500%       0.	200						
272	270		+			0	
273       Investment Allowance       =       0       0       0         274       -       -       -       -       -         275       INABLE CAPITAL.       -		Interest in a partnership	+			0	
274       Image: Control of the set o						-	
275       Image: Constraint of the second seco		Investment Allowance	=	0	0	0	
276       TAXABLE CAPITAL       Image: Capital for the year       Image: Capital for taxation year       Image: Capital for taxatin year       Image: Capital for year       Imag							
2277         Capital for the year         =         15,909,468         0         15,909,468           278         Capital for the year         =         15,909,468         0         0         0           280         Deduct: Investment allowance         -         0         0         0           281         Taxable Capital for taxation year         =         15,909,468         0         15,909,468           283         Capital Deduction - maximum of \$10,000,000         -         10,000,000         0         10,000,000           284         Deduct: Capital Deduction - maximum of \$10,000,000         -         10,000,000         0         10,000,000           285         (Input in tab Tax Rates))         -         -         -         -           286         Rate 0.225% in 2002 and 2003; 0.200% in 2004         0.22500%         0.22500%         0.22500%           289         Days in year         92         92         92         92           291         Divide days by 366         0.02521         0.2521         0.2521           292         Days in year         92         92         92         92           292         Days in year         93,351         0         3,351           2		TAXABI E CAPITAI					
279       1							
280       Deduct: Investment allowance       -       0       0         281       -       -       0       0         282       Taxable Capital for taxation year       =       15,909,468       0       15,909,468         283       -       -       10,000,000       0       10,000,000         284       Deduct: Capital Deduction - maximum of \$10,000,000       -       10,000,000       0       10,000,000         285       (Input in tab 'Tax Rates')       -       -       -       -         286       Taxable Capital       =       5,909,468       0       5,909,468         287       -       -       -       -       -         288       Rate 0.225% in 2002 and 2003; 0.200% in 2004       0.22500%       0.22500%       0.22500%         289       Days in year       92       92       92       92         290       Days in year       0.2521       0.2521       0.2521       0.2521         291       Divide days by 366       0.2500%       0.2000%       0.0000%       0.0000%         293       Federal Surtax Rate       0.0000%       0.0000%       0.0000%       0.2000%         295       Federal Surtax reture from tax return<	278	Capital for the year	=	15,909,468	0	15,909,468	
281							
282       Taxable Capital for taxation year       =       15,909,468       0       15,909,468         283       -       -       -       -       -         284       Deduct: Capital Deduction - maximum of \$10,000,000       -       10,000,000       0       10,000,000         285       (Input in tab Tax Rates')       -       -       -       -         286       Taxable Capital       =       5,909,468       0       5,909,468         287       -       -       -       -       -         288       Rate 0.225% in 2002 and 2003; 0.200% in 2004       0.22500%       0.22500%       0.22500%       0.22500%       0.22500%         290       Days in year       92       92       92       92       92         291       Divide days by 366       0.2521       0.2521       0.2521       0.2521         293       Gross Part I.3 Tax LCT (Must agree with tax return)       =       3,351       0       3,351         293       Federal Surtax Rate       0.0000%       0.0000%       0.0000%       20000%         294       -       -       -       -       -       -         294       -       -       0       0		Deduct: Investment allowance	-		0	0	
283       Leduct: Capital Deduction - maximum of \$10,000,000       -       10,000,000       0       10,000,000         284       Deduct: Capital Deduction - maximum of \$10,000,000       -       10,000,000       0       10,000,000         285       (Input in tab 'Tax Rates')       =       5,909,468       0       5,909,468         287       =       5,909,468       0       5,909,468       0       2,900         288       Rate 0.225% in 2002 and 2003; 0.200% in 2004       0.22500%       0.22500%       0.22500%       0.22500%         289       -       -       -       -       -       -         290       Days in year       92       92       92       92       92         291       Divide days by 366       -       0.2521       0.2521       0.2521       0.2521         292       Gross Part I.3 Tax LCT (Must agree with tax return)       =       3,351       0       3,351         294       -       -       -       -       -       -       -         295       Federal Surtax Rate       0.0000%       0.0000%       0.0000%       0       0       0         296       -       -       -       -       -       -		Taxable Capital for taxation year	_	15 000 469	0	15 000 469	
284         Deduct: Capital Deduction - maximum of \$10,000,000         -         10,000,000         0         10,000,000           285         (input in tab 'Tax Rates')         -         -         -         -           286         Taxable Capital         =         5,909,468         0         5,909,468           287         -         -         -         -         -           288         Rate 0.225% in 2002 and 2003; 0.200% in 2004         0.22500%         0.22500%         0.22500%           289         -         -         -         -         -           290         Days in year         92		i anavie Vapilai ivi lanalivii yedi	=	10,909,400	0	10,909,408	
285       (Input in tab 'Tax Rates')       -       -       -       -         286       Taxable Capital       =       5,909,468       0       5,909,468         287       -       -       -       -       -         288       Rate 0.225% in 2002 and 2003; 0.200% in 2004       0.22500%       0.22500%       0.22500%       0.22500%         289       -       -       -       -       -       -         290       Days in year       92 </td <td></td> <td>Deduct: Capital Deduction - maximum of \$10.000.000</td> <td>-</td> <td>10,000.000</td> <td>0</td> <td>10,000.000</td> <td></td>		Deduct: Capital Deduction - maximum of \$10.000.000	-	10,000.000	0	10,000.000	
287       Image: Constraint of the second seco	285						
288       Rate 0.225% in 2002 and 2003; 0.200% in 2004       0.22500%       0.22500%       0.22500%         289        92       92       92         290       Days in year       92       92       92         291       Divide days by 366       0.2521       0.2521       0.2521         292        0       0.2551       0.2521       0.2521         293       Gross Part I.3 Tax       LCT (Must agree with tax return)       =       3,351       0       3,351         294         0.0000%       0.0000%       0.0000%       0.0000%         295       Federal Surtax Rate       0.0000%       0.0000%       0.0000%       0         296               297       Less: Federal Surtax Rate       0.0000%       0.0000%       0       0         298       Net Part I.3 Tax - LCT Payable (Must agree with tax return)       =       3,351       0       3,351         300       (If surtax is greater than Gross LCT, then zero)             301                303		Taxable Capital	=	5,909,468	0	5,909,468	
289							
290       Days in year       92       92       92         291       Divide days by 366       0.2521       0.2521       0.2521         292       0       0       0.3551       0         293       Gross Part I.3 Tax       LCT (Must agree with tax return)       =       3,351       0       3,351         293       Gross Part I.3 Tax       LCT (Must agree with tax return)       =       3,351       0       3,351         294       -       -       -       -       -       -       -         295       Federal Surtax Rate       0.0000%       0.0000%       0.0000%       0.0000%         296       -       -       0       0       0         297       Less: Federal Surtax = Actual Surtax from tax return       -       0       0       0         298       -       -       -       0       0       0         299       Net Part I.3 Tax - LCT Payable (Must agree with tax return)       =       3,351       0       3,351         300       (If surtax is greater than Gross LCT, then zero)       -       -       -       -         301       -       -       -       -       -       -       - <t< td=""><td></td><td>kate 0.225% in 2002 and 2003; 0.200% in 2004</td><td></td><td>0.22500%</td><td>0.22500%</td><td>0.22500%</td><td></td></t<>		kate 0.225% in 2002 and 2003; 0.200% in 2004		0.22500%	0.22500%	0.22500%	
291       Divide days by 366       0.2521       0.2521       0.2521         292		Days in year		02	02	02	
292       Image: constraint of the second seco							
293       Gross Part I.3 Tax       LCT (Must agree with tax return)       =       3,351       0       3,351         294       -       -       -       -       -       -         295       Federal Surtax Rate       0.0000%       0.0000%       0.0000%       0.0000%         296       -       -       0       0       -       -         297       Less: Federal Surtax = Actual Surtax from tax return       -       0       0       0         298       -       -       0       0       0       -       -       0       0       0       298       -       -       -       0       0       0       299       Net Part I.3 Tax - LCT Payable (Must agree with tax return)       =       3,351       0       3,351       0       3,351       0       3,351       0       3,351       0       3,351       0       3,351       0       3,351       0       3,351       0       3,351       0       3,351       0       3,351       0       3,351       0       3,351       0       3,351       0       3,351       0       3,351       0       3,351       0       3,351       30       3,351       3,351       3,351				0.2021	0.2021	0.2021	
295       Federal Surtax Rate       0.0000%       0.0000%       0.0000%         296       -       0       0       0         297       Less: Federal Surtax = Actual Surtax from tax return       -       0       0       0         298       -       -       0       0       0       3.351       0       3.351         299       Net Part I.3 Tax - LCT Payable (Must agree with tax return)       =       3.351       0       3.351       0       3.351         300       (If surtax is greater than Gross LCT, then zero)       -       -       -       -       0       0       3.351         302       Section F: Income and Capital Taxes       - <td>293</td> <td>Gross Part I.3 Tax LCT (Must agree with tax return)</td> <td>=</td> <td>3,351</td> <td>0</td> <td>3,351</td> <td></td>	293	Gross Part I.3 Tax LCT (Must agree with tax return)	=	3,351	0	3,351	
296       -       0       -       0         297       Less: Federal Surtax = Actual Surtax from tax return       -       0       0       0         298       -       -       0       3.351       0       3.351         309       Net Part I.3 Tax - LCT Payable (Must agree with tax return)       =       3.351       0       3.351         300       (If surtax is greater than Gross LCT, then zero)       -       -       -       -         301       -       -       -       -       -       -       -         301       - <t< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td></t<>							
297       Less: Federal Surtax = Actual Surtax from tax return       -       0       0         298       -       -       0       0         299       Net Part I.3 Tax - LCT Payable (Must agree with tax return)       =       3,351       0       3,351         200       (If surtax is greater than Gross LCT, then zero)       -       -       -       -         301       5       -       -       -       -       -         302       Section F: Income and Capital Taxes       -       -       -       -       -         303       303       - <td></td> <td>Federal Surtax Rate</td> <td></td> <td>0.0000%</td> <td>0.0000%</td> <td>0.0000%</td> <td></td>		Federal Surtax Rate		0.0000%	0.0000%	0.0000%	
298       Image: Constraint of the sector of t		Less: Federal Surtax = Actual Surtax from tax return	_	0		0	
299       Net Part I.3 Tax - LCT Payable (Must agree with tax return)       =       3,351       0       3,351         300       (If surtax is greater than Gross LCT, then zero)             301               302       Section F: Income and Capital Taxes              303			-	0		0	
300 (If surtax is greater than Gross LCT, then zero)		Net Part I.3 Tax - LCT Payable (Must agree with tax return)	=	3,351	0	3,351	
302         Section F: Income and Capital Taxes         Image: Composition of the system         Image: Composition of the system <th< td=""><td>300</td><td></td><td></td><td></td><td></td><td></td><td></td></th<>	300						
303       304       RECAP FROM ABOVE:							
304         RECAP FROM ABOVE: <td></td> <td>Section F: Income and Capital Taxes</td> <td></td> <td></td> <td></td> <td></td> <td></td>		Section F: Income and Capital Taxes					
305       Total Income Taxes       +       0       0       0         306       Ontario Capital Tax       +       7,464       0       7,464         307       Federal Large Corporations Tax       +       3,351       0       3,351         308       -       -       -       -       -       -							
306         Ontario Capital Tax         +         7,464         0         7,464           307         Federal Large Corporations Tax         +         3,351         0         3,351           308			+	0	0	0	
307         Federal Large Corporations Tax         +         3,351         0         3,351           308                    3,351          3,351          3,351          3,351						-	
308							
	309	Total income and capital taxes	=	10,815	0	10,815	
310	310						

	A	В	С	D	E	F
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	
	Tax and Accounting Reserves		Corporate	Eliminations	Tax	
	For MoF Column of TAXCALC		Tax		Return	
	(for "wires-only" business - see s. 72 OEB Act)		Return			
	RRR # 2.1.8				Version 2004.2	
6						
7 8	Utility Name: Brant County Power Inc. Reporting period: Dec. 31, 2001					
0 9	Reporting period: Dec. 31, 2001					
10	TAX RESERVES					
11						
12	Beginning of Year:					
13					0	
	Reserve for doubtful accounts ss. 20(1)(I)		0		0	
	Reserve for goods & services ss.20(1)(m)				0	
	Reserve for unpaid amounts ss.20(1)(n)				0	
	Debt and share issue expenses ss.20(1)(e)				0	
	Other Other				0	
20		+ +			0	
20		+ +			0	
-	Total (carry forward to the TAXREC worksheet)		0	0	0	
23		+ +				L
	End of Year:	1 I				
25					0	
	Reserve for doubtful accounts ss. 20(1)(I)		0		0	
	Reserve for goods & services ss.20(1)(m)				0	
	Reserve for unpaid amounts ss.20(1)(n)				0	
	Debt and share issue expenses ss.20(1)(e)				0	
_	Other	4 4			0	
-	Other				0	
32 33		+ +			0	
_	Insert line above this line	-			0	
	<b>Total (</b> carry forward to the TAXREC worksheet)		0	0	0	
36		-	U	0	0	
37						
38	FINANCIAL STATEMENT RESERVES					
39						
	Beginning of Year:					
41					0	
42					0	
	Environmental	┥──┥	0		0	
	Allowance for doubtful accounts		0		0	
	Inventory obsolescence Property taxes	┨			0	
	Other	+ +			0	
_	Other				0	
49					0	
	Total (carry forward to the TAXREC worksheet)		0	0	0	
51						
	End of Year:					
53					0	
54					0	
_	Environmental				0	
	Allowance for doubtful accounts	+	0		0	
	Inventory obsolescence	┨			0	
	Property taxes Other	+ +			0	
	Other	+ +			0	1
61					0	
-	Insert line above this line	-			0	
_	<b>Total (</b> carry forward to the TAXREC worksheet)		0	0	0	
64		<b> </b>		¥		

_			-	_	_	_
1	A SECTION 93 PILs TAX GROSS-UP "SIMPIL"	B	C M of F	D Non-wires	E Wires-onlv	F
3	TAX RETURN RECONCILIATION (TAXREC 2) (for "wires-only" business - see s. 72 OEB Act)		Corporate	Eliminations	Tax Return	
5	RRR # 2.1.8		Return		Version 2004.2	
7	Utility Name: Brant County Power Inc.					
9 10	Reporting period: Dec. 31. 2001 Number of davs in taxation vear:		92			
11 12	Materiality Level:		3.972			
13 14	Section C: Reconciliation of accounting income to taxable income Add:					
15 16	Recapture of capital cost allowance Gain on sale of elicible capital property	+ +			0	
17	Income or loss for tax purposes- joint ventures or partnerships Loss in equity of subsidiaries and affiliates	+ +	0		0	
19 20	Loss on disposal of assets Charitable donations	+ +			0	_
22	Taxable capital gains Depreciation in inventorv -end of vear Scientific research expenditures deducted	+			0	
24	per financial statements Capitalized interest	+			0	
26	Non-deductible club dues and fees Non-deductible automobile expenses	+			0	
28 29	Non-deductible life insurance premiums Soft costs on construction and renovation of buildings	+			0	
30 31	Non-deductible meals and entertainment Book loss on joint ventures or partnerships	+	5,215		5,215	
32 33	Capital items expensed Debt issue expense	+ +			0	
34 35	Deemed dividend income Dividends credited to investment account	+ +			0	
36 37	Financing fees deducted in books Gain on settlement of debt	+ +			0	
38 39	Interest paid on income debentures Recapture of SR&ED expenditures	+ +			0	_
40 41	Share issue expense Write down of capital property	+ +			0	
42 43	Amounts received in respect of qualifying environment trust Other Additions: (please explain in detail the nature of the item)	+ +			0	
44 45	Debt financing expenses Amortization of deferred financing costs	+ +	0		0	
46 47		+ +			0	
48 49		+ +			0	
50 51		+ +			0	
52 53		+			0	
54 55	Total Additions	=	5.215	0	5.215	
56 57	Recap of Material Additions:		0	0	0	
58 59			0	0	0	
60 61			0	0	0	
62 63			0	0	0	_
64 65			0	0	0	
66 67			0	0	0	
68 69			0	0	0	
70			0	0	0	
73			0	0	0	
75			0	0	0	
76			0	0	0	
78 79 80			0	0	0	
81 82			0	0	0	
83 84			0	0	0	
85 86			0	0	0	
87 88			0	0	0	
89 90			0	0	0	
91 92			0	0	0	
93 94			0	0	0	
95 96	Total Material additions Other additions less than materiality level		0 5,215	0	0 5,215	
97 98	Total Additions		5,215	0	5,215	
99 100	Deduct: Gain on disposal of assets per f/s				0	
101 102	Dividends not taxable under section 83 Terminal loss from Schedule 8	-			0	
103 104	Depreciation in inventory, end of prior year Scientific research excenses claimed in year from Form T661	-			0	
105	Bad debts Book income of joint venture or partnership				0	
107 108	Equity in income from subsidiary or affiliates Contributions to a qualifying environment trust	: :			0	
109 110	Other income from financial statements Other deductions: (Please explain in detail the nature of the item)	-			0	
111 112 113	Imputed interest on Rea Assets Ont Cap Tax	÷	0	0	0	
113 114 115	employee future benefit expense		920,360		0 920,360	
115 116 117	Purchase Power Variance Transition Costs		920,360 91,055		920,360 91,055	
117 118 119		-			0	
120 121		÷			0	
122	Total Deductions	=	1,011,415	0	1,011,415	
123	Recap of Material Deductions:		0	0	0	
126			0	0	0	
128 129			0	0	0	
130 131			0	0	0	
132 133			0	0	0	
134 135			0	0	0	
136 137			0	0	0	
138 139			0	0	0	
140 141	Purchase Power Variance Transition Costs		920,360 91,055	0	920,360 91,055	
142 143			0	0	0	
144 145			0	0	0	
146 147	Total Deductions exceed materiality level Other deductions less than materiality level		1,011,415 0	0	1,011,415 0	
148 149	Total Deductions		1,011,415	0	1,011,415	

	٨	D	0	<b></b>	-		0			
1		B SS UD "SI	C	D	E	F	G	Н	I	_
	SECTION 93 PILs TAX GRO Corporate Tax Rates	33-UP "SI				ersion 2004.2				
		Thrachala	10		v	RRR # 2.1.8				
	Exemptions, Deductions, or					RRR # 2.1.8				
4	Utility Name: Brant County	Power Inc.								
	Reporting period: Dec. 31,	2001								
6										
7						Table 1				
	Rates Used in Q4 2001 RAN	I PILs Appl	ications							
	Income Range		0		200,001					
10	RAM 2002		to		to	>700,000				
11		Year	200,000		700,000					
12	Income Tax Rate									
	Proxy Tax Year	2002								
	Federal (Includes surtax)									
	and Ontario blended				34.12%					
	Blended rate		0.00%	0.00%	34.12%	0.00%				
	Biended rate		0.00%	0.00%	34.12%	0.00%				
17										
	Capital Tax Rate		0.300%							
	LCT rate		0.225%							
	Surtax		1.12%							
	Ontario Capital Tax	MAX	5 000 000							
21	Exemption **	\$5MM	5,000,000							
	Federal Large									
	Corporations Tax	MAX	10,000,000							
22	Exemption **	\$10MM	.,,,,							
23	**Exemption amounts must	agree with	the Board-a	pproved 200		filing				
24		-9.00 With	Boarura	-p. 0100 200						
24										
	Expected Dates and Examp	tions for O	4 2004							
20	Expected Rates and Exemp	UULIS IOF Q	4 2001		1					
27						<u> </u>				
	Como oo votor al ano da		- 04 2004 D		la sate -					
	Same as rates above used t	o aetermin	e Q4 2001 Pl		in rates					
30										
	No legislated tax changes									
32										
33										
34										
35										
36										
37										
38										
39										
40										
41										
42										
43	·									
44						<u> </u>				
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53 54						<u> </u>				
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62										
63										
64										

	A	В	С	D
1		SECTION 93 PILs TAX GROSS-UP "SIMPIL"	-	-
2		Filing Requirements related to the "SIMPIL" model		Version 2004.2
3		Utility Name: Brant County Power Inc.		RRR # 2.1.8
4		Reporting period: Dec. 31, 2001		
5				
6				
7				
8				
9		Documents to be submitted to the Board when filing the Ministry of Finance Colum	n inf	formation:
10		(Stage 3 filing: normally in July of the year following the reporting period)		
11				
12		Please file 3 copies of each paper document and 1 CD or disk		
13				
14	1)	REGINFO	Yes	
15	- /			
16	2)	TAXCALC	Yes	
17	<b> </b> _/			
18	3)	TAXREC	Yes	
19	<i>"</i>		100	
20	1)	Tax Reserves	Yes	
20	4)	lax reserves	165	
	<b>5</b> \		Vee	
	5)	TAXREC 2	Yes	
23			V	
24	6)	Tax Rates	Yes	
25				
26	7)	Checklist	Yes	
27				
28	8)	Background Questionnaire	Yes	
29				
30	9)	PILs Variance Analysis	Yes	
31				
	10)	Financial statements used to prepare tax returns if different from the audited	N/A	
32		financial statements submitted to the Board in April 2005		
33				
34	11)	Electronic Excel format of the SIMPIL worksheets	Yes	
35				
36	12)	Notices of assessments, and any re-assessments, for:		
37		2001	Yes	
38		2002		
39	1	2003		
40	1	2004		
41	1			
	13)	Schedules or pages from CT23 and T2 tax returns	Yes	
43	<u> </u>			<u> </u>
44				
45	1			
46	1			
47	1			
48	1			
49	1			
50	1			
-				

	Α	В	С
1		SECTION 93 PILs TAX GROSS-UP "SIMPIL"	-
2		Background Questionnaire	Version 2004.2
3		Utility Name: Brant County Power Inc.	RRR # 2.1.8
4		Reporting period: Dec. 31, 2001	
5			
6	1	Does the company engage in non-regulated activities?	
7	•	Answer:	
8		No	
9			
10		If the answer to question 1 is "NO", please skip questions 2 to 6.	
11			
12	2	Please identify the types of non-wire operations carried on by the LDC.	
13		Answer:	
14			
15			
16			
	3	Does the LDC intend to transfer the non-wire operations to a separate legal entity and the	
17	-	expected date?	
18		Answer:	
19			
20			
21			
	4	Please identify the percentage and amount of gross revenues arising from non-wire	
22		operations.	
23		Answer:	
24			
25			
	5	Please identify the percentage and amount of operating expense incurred pertaining to	
26		non-wire operations.	
27		Answer:	
28			
29			
	6	Please identify the percentage and amount of depreciation and capital cost allowance	
30		expenses pertaining to non-wire operations.	
31		Answer:	
32			
33			
34			
	7	Did the company incur any OPEBs (post employment benefits other than pensions) for	
35		accounting and tax purposes? (Please identify the amount.)	
36		Answer: Yes - a total recovery of \$72,739 was included	
37			
38			
	8	Did the company have any reserves for accounting and tax purposes? (Please identify the	
39		amount.)	
40		Answer: Only for Allowance for doubtful accounts used in schedule 1 - tax and	
41		accounting adjustments were the same.	
42			
43			
44			

	A	Б	0		-	_					K	NI	0
-		В	С	D	E	F	G	Н	1	J	К	Ν	0
	SECTION 93 PILs TAX GROS Analysis of Account 1562:		"SIMPIL" red Payments in										
0	Utility Name: Brant County P			n lie	u of Taxes								Version 2004.2
8	Reporting period: Dec. 31, 20		nc.										RRR # 2.1.8
9	Reporting period. Dec. 31, 20		Sign Conventio	on.	+ for increase;	- foi	decrease						1.1.0
10			olgir conventio		Fior morease,	101							
11													
12													
	Year start:		10/1/2001		1/1/2002		1/1/2003		1/1/2004		1/1/2005		
14	Year end:		12/31/2001		12/31/2002		12/31/2003		12/31/2004		12/31/2005		Total
15													
16	Opening balance:	=											0
	Initial Estimate PILs Rate	+/-											
17	Adjustment (1)		_										0
	True-up Variance	+/-											
18	Adjustment (2)		-		- ·								. 0
10	Deferral Account Variance	+/-											0
19	Adjustment (3) Adjustments to reported		-		-								. 0
20	prior years' variances (4)												0
		+/-											
21	Carrying charges	.,											0
	PILs collected from	-											
	customers - Proxv (5)												0
23													
	Ending balance: # 1562		0		0		0		0		0		0
25			J				l l						
~ ~	PILs collected from	-											
	customers - Reg Assets (6)		0		0		0		0		0		0
27													
28	Note:												

# Appendix 3

• 2002 SIMPILS Model

	A	В	С	D	E
1					Version 2009.1
2	REGULATORY INFORMATION (REGINFO)				
3	Utility Name: Brant County Power Inc.			Colour Code	
5	Reporting period: 2002			Input Cell Formula in Cell	
6	Days in reporting period:	365	days		]
7	Total days in the calendar year:	365	days		
8					
9 10	BACKGROUND Has the utility reviewed section 149(1) ITA to				
11	confirm that it is not subject to regular corporate				
12	tax (and therefore subject to PILs)?		Y/N		
14	Was the utility recently acquired by Hydro One				
15	and now subject to s.89 & 90 PILs?		Y/N	1	
10					
17 18	Is the utility a non-profit corporation? (If it is a non-profit corporation, please contact the Rates Manager at the OEB)		Y/N		
18	Are the Ontario Capital Tax & Large Corporations Tax Exemptions	OCT	Y/N		
	shared among the corporate group?	LCT	Y/N		
	Please identify the % used to allocate the OCT and LCT exemptions in	OCT	1/18	100%	
22	Cells C65 & C74 in the TAXCALC spreadsheet.	LCT		100%	
23 24	Accounting Year End		Date	12-31-2002	
	MARR NO TAX CALCULATIONS				Regulatory
20	SHEET #7 FINAL RUD MODEL DATA				Income
28	(FROM 1999 FINANCIAL STATEMENTS)				
	USE BOARD-APPROVED AMOUNTS				
30 31	Rate Base (wires-only)			12,710,037	
02				50.00%	
01	Common Equity Ratio (CER)				
35	1-CER			50.00%	
37	Target Return On Equity			9.88%	L
τu	Debt rate			7.25%	
41	Market Adjusted Revenue Requirement			1,088,615	1
	1999 return from RUD Sheet #7			144,208	144,208
45	Total Incremental revenue			944,407	
46	Input: Board-approved dollar amounts phased-in			214.002	214.002
47	Amount allowed in 2001 Amount allowed in 2002			314,802 314,802	314,802 314,802
49	Amount allowed in 2002 Amount allowed in 2003 and 2004 (will be zero due to Bill 210			014,002	014,002
50	unless authorized by the Minister and the Board)			_	0
51	Amount allowed in 2005 - Third tranche of MARR re: CDM			<u>_</u>	0
52 53	Other Board-approved changes to MARR or incremental revenue			-	0
54	Total Regulatory Income			]	773,812
55					
56	Equity			6,355,019	
57	Deturn et terret DOF			007.070	
58 59	Return at target ROE			627,876	
	Debt			6,355,019	
61					
62 63	Deemed interest amount in 100% of MARR			460,739	
	Phase-in of interest - Year 1 (2001)			194,269	
65	((D43+D47)/D41)*D61				
66 67	Phase-in of interest - Year 2 (2002)			327,504	
	((D43+D47+D48)/D41)*D61 Phase-in of interest - Year 3 (2003) and forward			327,504	
69	((D43+D47+D48)/D41)*D61 (due to Bill 210)			021,004	
70	Phase-in of interest - 2005			460,739	
71 72					
72					

Image: Description of the second se		A	В	С	DE	F	G	н
Piese         Piese <th< th=""><th>1</th><th></th><th></th><th></th><th></th><th></th><th></th><th><u> </u></th></th<>	1							<u> </u>
A         C         Figuration         K-C         Figuration         Version 2004           A         Wills Neet, Source Source Neet, Neet, Source Neet, Neet, Source Neet, N					Filing	Filing		
S         Backmann starts         Second and				[			L	
5. Unity Rame, Brane, Carout Prove Nec.         -					K-C	Explanation	Version 2009 1	_
7         8         1							13131011 2003.1	
B         Box         Image with a magning period.         Box         Image with a magning period.         Prome insection           12         Image with a magning period.         Image with a magning period.         Image with a magning period.         Prome insection           13         Image with a magning period.         Image with a magning period.         Image with a magning period.         Prome insection           14         Image with a magning period.         Image with a magning period.         Image with a magning period.         Prome insection           15         Image with a magning period.         Image with a magning period.         Image with a magning period.         Prome insection         Promo mage insection         Pr								
Dia Test Sector         Sector         France         France <t< th=""><th></th><th></th><th></th><th></th><th></th><th></th><th></th><th></th></t<>								
11								
12		Total days in the calendar year.	305	uays				_
Lish CoordParte Recover DARSE         Image: Constraint Recover DARSE         Image: Constraint Recover DARSE         Image: Constraint Recover DARSE           Displantory Net Income REGNYO ESO         1         775.312        498.265        498.265           Displantory Net Income REGNYO ESO         1         775.312        498.265        498.265           Displantor Technology Net Income         2         668.00        498.202        498.202           Displantor Technology Net Income         3        498.202        498.202        498.202           Displantor Addition (See Tay entities Income         6        499.202        498.202        499.202           Displantor Addition (See Tay entities Income         6        499.202        499.202        499.202        499.202           Displantor Addition (See Tay entities Income         6        499.202				\$	\$			
13.         Pagebalany Net Income REGINFO ES3         1         77.3.6.2								
10.         PARADEX VENTION         1         773.812         148.265         585.67           10.0001 TOT AUXORNENTS         1         66.00         10.2011         770.812         10.001           10.0011 TOT AUXORNENTS         1         66.00         10.2011         770.812         10.001           10.0011 TOT AUXORNENTS         1         66.00         10.001         770.812         770.812         770.812         770.812           10.0011 TOTAL SUBJECTS         0		I) CORPORATE INCOME TAXES						
17		Regulatory Net Income REGINEO E53	1	773 812	-188 265		585 547	
Gal Additional:         Image and the Paid         Image and				110,012	100,200		000,047	
20         Department         2         665.000         12941         780.64           20         Department         0         3         0         3           21         Department         0         4         1000.370         1000.370           22         Department         0         4         4         4         0         0         0         0           23         Defations         None Additions         0								
2)         Enclosed         0			2	059,400	120.044		700.044	
22 The servers. beginning of year         4         0				000,100				_
23. Registery Adjustments - increase in nones         6         400.148         420.149         -0           23. Direr Additions files The envisor 17XREC '         6         0         0         0           23. Direr Additions (inc. Mannes) 'TAXREC '         6         0         0         0           23. Direr Additions (inc. Mannes) 'TAXREC '         6         0         0         0           23. Direr Additions (inc. Mannes) 'TAXREC '         6         0         0         0           23. Direr Additions (inc. Mannes) 'TAXREC '         6         0         0         0           23. Direct Additions (inc. Mannes) 'TAXREC '         6         0         0         0           23. Direct Additions (inc. Mannes) 'TAXREC '         7         679.075         106.052         759.00           24. Direct Additions (inc. Mannes) 'TAXREC '         1         0         0         0         0           25. Direct Additions (inc. Mannes) 'TAXREC '         1         0         0         0         0           26. Direct Additions (inc. Mannes) 'TAXREC '         1         0         0         0         0           27. Direct Additions (inc. Mannes) 'TAXREC '         1         0         0         0         0           28. Direct Additions (inc. Mannes)								
20         Other Additions (See Tab attributed TAXREC)         -         -         -         0         -         0 <th></th> <th></th> <th></th> <th></th> <th></th> <th></th> <th>1,689,373</th> <th></th>							1,689,373	
28         Mesaral iteration TANEC" workshow         6         0         0           20         Other Addition for Meshelly TAREC 2         6         0         0         0           21         Defined iteration TANEC 2         0         0         0         0         0         0           21         Defined on Method 7         NAREC 2         0         0         0         0         0           23         Defined on Method 7         NAREC 2         0 <td< th=""><th></th><th></th><th>5</th><th>420,149</th><th>-420,149</th><th></th><th>0</th><th></th></td<>			5	420,149	-420,149		0	
27         Other Additions (not "MARCE" versionized         6         0			6		0		0	
23         Marcal Isons from "TAXEE 2" with the second and the s	27	Other Additions (not "Material") "TAXREC"	6		0		0	
30         Image: Description of a paper of ADREC 3*         Image: Description of AD		"Material Items from "TAXREC 2" worksheet					9	
and         and <th></th> <th></th> <th>6</th> <th></th> <th></th> <th></th> <th></th> <th></th>			6					
32         Description         Description         Figure Section         Test Section <thtest section<="" th="">         Test Section</thtest>		nems on which true-up does not apply "TAXKEU 3"			570,208		370,208	
33       Capacity Cost Allowance and CEC       7       079.578       106.332       77.85.910         34       Employee Bearry Income Task purposes in hem 5       9       0       0       0         35       Interest Excession Desmote Income plans       9       0       0       0       0         36       Interest Excession Desmote Income plans       3       0       1.338.70       0       0       0         37       Interest Excession Desmote Income plans       3       0       0       0       0       0         38       Interest Excession Form TAXEE Corr       1       0		Deductions: Input positive numbers			1	1		
33         Items Capabilized for Regulatory Purposes         9         0         0         0           33         Items Capabilized for Regulatory Adjustments - deduction for tax purposes in liten 5         10         06676         -06676         -00           33         Items Capabilized For Recounting Litensing For Rec	33	Capital Cost Allowance and CEC		679,578				
38       Regulatory Adjustments - adjustice for tax purposes in ltem 5       10       96.76       94.67.6       0       0         38       Text serves - end of year       4       0       0       0       0         38       Text serves - end of year       4       0       0       0       0       0         41       Control inducts statements - boginning of year       3       0       0       0       0       0       0         42       Interest catabactific of accounting but deducted for tax.       11       0							-	
37         Interest Expense Expense Desmont/ Incomed         11         327.2504         14.718         322.222           38         Text restorves and dyear         4         1338.478         0         0           38         Text restorves and dyear         4         1338.478         0         0           39         Text restorves and dyear         1         1338.478         0         0           41         Combulations to perform pairs         3         0         0         0           42         Other Deductions (See Tak antified TAXREC? worksheet         12         0         0         0           43         Other Deductions (not Metantified TAXREC? worksheet         12         4.315         4.325         4.375           44         Material Items from TAXREC? worksheet         12         4.315         4.325         4.325           40         Deer Deductions (not Metantifier) TAXREC? worksheet         12         4.315         4.325         4.325           41         TAXRE Texcologic TAXREC * worksheet         12         4.325         4.325         4.325           43         TAXREC * worksheet         12         4.325         4.325         4.325           54         TAXREC * NCOME TAX RATE         12					ç		0	
33         Tax reserves - end of year         4         0         0           36         Tax reserves - end of year         4         133478         138478           40         Contributions to deferred income planes         3         0         0         0           40         Contributions to deferred income planes         3         0         0         0         0           40         Other Deductions (See Tab entitied TAXREC)         1         0         0         0         0           40         Other Deductions (See Tab entitied TAXREC)         12         0         0         0         0           41         Other Deductions (See Tab entitied TAXREC)         12         0         0         0         0           42         Other Deductions (ort Materia) "TAXREC"         12         0         0         0         0           43         Bernis on Muthici Tux-up Decentral publy "TAXREC"         12         0         2.345.083         2.434.083         2.434.083           50         TAXABLE INCOME / LOSS)         1         7.48.303         12.435.289         Actual         0         0           51         Tab Tax Rates - Regulatory from Table 1; Actual from Table 3         13         3.8.62%         0.0000% <th>37</th> <th></th> <th></th> <th></th> <th></th> <th></th> <th>342,222</th> <th></th>	37						342,222	
40       Contributions to deferred income plans       3       0       0         41       Contributions to peralson plant       3       0       0         42       Interest capitalized for security by the deduced for tax       11       0       0         43       Other Deductions (see Tail entitied TAXREC)       12       0       0         44       Other Deductions (see Tail entitied TAXREC)       12       0       0       0         44       Other Deductions (see Tail entitied TAXREC)       12       0       0       0       0         45       Other Deductions (see Tail entitied TAXREC)       12       0       0       0       0       0         46       Other Deductions (see Tail entities)       13       0		Tax reserves - end of year	4		0		0	
41         Contributions to pension plans         3         0         0         0           32         Therest capability of backutable of tax         11         0         0         0           33         There Deductions (See Tab entitied TAXREC)         1         0         0         0           43         Other Deductions (On Material) TAXREC         12         0         0         0           44         Material Imans from TAXREC variables         12         4.73         4.73         4.73           45         Other Deductions (On Material) TAXREC 2"         12         4.74         4.73         4.73           46         Imans on Material TAXREC 2"         12         4.74         4.73         4.73           50         TAXARE INCOME (LOSS)         2.804.083         12.848.029         Before loss CF         (1.735.32)           51         TAT XAREE - Regulatory from Table 1; Actual from Table 3         13         3.82%         0.0000%         38.82%           54         ECULATORY INCOME TAX         2.86.995         .288.995         Actual 0         1           55         IECULATORY INCOME TAX         2.86.995         .288.995         Actual 0         1           56         Total Regulatory Income Tax <t< th=""><th></th><th></th><th></th><th></th><th>1,338,478</th><th></th><th>1,338,478</th><th></th></t<>					1,338,478		1,338,478	
42         Interest capitalized for accounting but deducted for tax.         11         0         0         0           42         Other Deductions [See Tab ording TAXREC)"         1         0         0         0           43         Other Deductions [See Tab ording TAXREC)"         12         0         0         0           43         Other Deductions [And TAXREC)"         12         0         4.037         4.037           44         Items on Which true-up does not apply "TAXREC 3"         12         0         4.037         4.037           45         Items on Which true-up does not apply "TAXREC 3"         12         2.044.083         17.135.326         17.135.326           51         TAXARE INCOME TAX RATE         1         774.303         12.455.629         Before loss C/F         17.135.326           51         Tax Rates -Regulatory from Table 1; Actual from Table 3         13         3.8.62%         0.0000%         4.00         4.00           52         Itera Rates -Regulatory from Table 1; Actual from Table 3         14         0         Actual         0         Actual         0         Actual         0         Actual         0         4.07         16           53         Tax Rates -Regulatory from Table 1; Actual Table 3         16					0		0	
43         Other Deductions (See Tab entitled 'TAXREC')         Image: Control of Material') 'TAXREC'         Image: Control of Material'         Image:	42	Interest capitalized for accounting but deducted for tax						
45         Other Deductions from "Akateral") "TAXREC"         12         0         0           46         Material Inters from "TAXREC 2"         12         4.0         4.375         4.375           47         Other Deductions (not "Material") "TAXREC 3"         1         4.375         4.375         4.375           48         Itoms on which true-up does not apply "TAXREC 3"         1         4.2804.083         2.904.083         2.904.083           49         Itom So which true-up does not apply "TAXREC 3"         1         4.285.291         Before loss CF (1,735.36)         1           51         Tax Rates - Regulatory trom Table 1; Actual from Table 3         13         38.62%         0.0000%         38.62%         0         38.62%	43	Other Deductions (See Tab entitled "TAXREC")						
46         Material Items from "TAXREC 2" worksheet         12         0         0         0           43         Other Deductions (not Material) "TAXREC 2"         12         4.375         4.375         4.375           43         Items on which true-up does not apply "TAXREC 3"         2.904.083         2.904.083         2.904.083           50         TAXABLE INCOME (LOSS)         748.303         (2.483.629)         Before loss CF         (1.735.326)           51         Base Regulatory from Table 1: Actual from Table 3         13         38.62%         0.0000%         38.62%           54         Stellout Tory InCOME TAX         2.288.905         Actual         0         0           55         REGULATORY INCOME TAX         2.288.905         Actual         0         0           56         Midscellaneous Tax Credits         14         0         Actual         0           50         Midscellaneous Tax Credits         14         0         Actual         0           51         Otat Regulatory Income Tax         15         12.710.037         2.230.657         4.494.094           61         Genario         15         12.710.037         2.200.677         14.940.094           62         Base         16         5.							0	
47       Other Deductions (not Material) "TAXREC 2"       12       44       2,904,083       2,904,083       2,904,083         48       Items on which true-up does not apply "TAXREC 3"       1       2,403,083       2,904,983       2,904,993       2,904,993       2,904,993<							0	_
dat         mathematical procession         mathematical procession <thmathmathematical procession<="" th=""></thmathmathematical>								
S0         TX48JE         IC/A83.629         Before loss C/F         (1,735.326)           51		Items on which true-up does not apply "TAXREC 3"			2,904,083		2,904,083	
51         Image: State in the state i				740.000	(0, 400, 000)	Defension O/E	(4 705 000)	
S2         ELENDED INCOME TAX RATE         Image: Control of the statute interval of		TAXABLE INCOME/ (LOSS)		740,303	(2,403,029)	Before loss C/F	(1,735,326)	
54	52							
SE         REGULATORY INCOME TAX         288.995         -288.995         Actual         0           S6		Tab Tax Rates - Regulatory from Table 1; Actual from Table 3	13	38.62%	0.0000%		38.62%	
56         57         58         57         58         56         57         58         56         56         57         56         57         56         56         57         56         56         57         57         56         56         57         57         56         57         57         56         56         57         57         56         56         57         57         56         57         57         56         57         57         56         57         57<		REGULATORY INCOME TAX		288,995	-288,995	Actual	0	
58         Miscellaneous Tax Credits         14         0         Actual         0           59         Total Regulatory Income Tax         288,995         -288,995         Actual         0           60         Total Regulatory Income Tax         288,995         -288,995         Actual         0           61         III CAPITAL TAXES         1 <th>56</th> <th></th> <th></th> <th></th> <th></th> <th></th> <th></th> <th></th>	56							
59		Missellesseus Teu Credite	14		0	Antun	0	
60       Total Regulatory Income Tax       288,995       -288,995       Actual       0         61       C       C       C       C       C       C       C         63       III CAPITAL TAXES       C			14		U	Actual	0	_
62         m		Total Regulatory Income Tax		288,995	-288,995	Actual	0	
Sill DCAPITAL TAXES         Image: Construction								
64         m<			<u> </u>					
65         Ontario <t< th=""><th>64</th><th></th><th></th><th></th><th></th><th></th><th></th><th></th></t<>	64							
67       Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3       16       5.000,000       -25,781       4.974,219         68       Taxable Capital       7,710,037       2,204,276       9,965,875         69       -       -       -       -         70       Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3       17       0.3000%       0.0000%       0.3000%         71       -       -       -       -       -       -         71       -       -       -       -       -       -       -         72       Ontario Capital Tax       -       23,130       6,768       29,898       -         73       -	65							
68       Taxable Capital       7,710.037       2,204,276       9,965,875         69       70       Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3       17       0.3000%       0.0000%       0.3000%         71       72       71       72       71       72       71       72       71       72       71       72       71       72       71       72<								
69			16					
71       0ntario Capital Tax       23,130       6,768       29,898         72       Ontario Capital Tax       23,130       6,768       29,898         74       Federal Large Corporations Tax       1       1       1         75       Base       18       12,710,037       5,513,420       18,223,457         76       Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3       19       10,000,000       -26,123       9,973,877         77       Taxable Capital       2,710,037       5,487,297       8,249,580       16,225,457         78       2,710,037       5,487,297       8,249,580       16,000       16,000       16,000         79       Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3       20       0,2250%       0,0000%       0,2250%       0,0225%         80                81       Gross Amount of LCT before surtax offset (Taxable Capital x Rate)       6,098       12,464       18,562          82       Less: Federal Surtax 1.12% x Taxable Income       21       8,381       -6,098       12,464       18,562          84       Net LCT        -2,283       20,845       18,562	69							
T2         Ontario Capital Tax         23,130         6,768         29,898           73         7         2         6,768         1         1           74         Federal Large Corporations Tax         1         1         1         1           75         Base         18         12,710,037         5,513,420         18,223,457           76         Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3         19         10,000,000         -26,123         9,973,877           77         Taxable Capital         2,710,037         5,487,297         8,249,580         1           78         exert Tax Rates - Regulatory, Table 1; Actual, Table 3         20         0.2250%         0.0000%         0.2250%           80         exert Tax Rates - Regulatory, Table 1; Actual, Table 3         20         0.2250%         0.0000%         0.2250%           80         exert Tax Rates - Regulatory, Table 1; Actual, Table 3         20         0.2250%         0.0000%         0.2250%           81         Gross Amount of LCT before surtax offset (Taxable Capital x Rate)         6,608         12,464         18,562           82         Less: Federal Surtax 1.12% x Taxable Income         21         8,381         -8,381         0         1           8		Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	17	0.3000%	0.0000%		0.3000%	
T3         m		Ontario Capital Tax		23 130	6 769		20 808	
14         Federal Large Corporations Tax         Image: Corporations Tax <th></th> <th></th> <th>L_</th> <th>20,100</th> <th>0,708</th> <th></th> <th>20,000</th> <th></th>			L_	20,100	0,708		20,000	
16       Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3       19       10,000,000       -26,123       9,973,877         77       Taxable Capital       2,710,037       5,487,297       8,249,580         78       -       -       -       -         79       Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3       20       0.2250%       0.0000%       0.2250%         80       -       -       -       -       -       -         81       Gross Amount of LCT before surtax offset (Taxable Capital x Rate)       6,098       12,464       18,562         82       Less: Federal Surtax 1.12% x Taxable Income       21       8,381       -8,381       0         83       -       -       -       -       -       -         84       Net LCT       -       -2,283       20,845       18,562         85       -       -2,283       20,845       18,562       18,562         86       III) INCLUSION IN RATES       -       -       -       -         89       -       -       -       -       -       -         89       -       -       -       -       -       -       -       -      <				10			10.000	
77       Taxable Capital       2,710,037       5,487,297       8,249,580         78       78       2       2,710,037       5,487,297       8,249,580         79       Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3       20       0.2250%       0.0000%       0.2250%         80       60       6,098       12,464       18,562         81       Gross Amount of LCT before surtax offset (Taxable Capital x Rate)       6,098       12,464       18,562         82       Less: Federal Surtax 1.12% x Taxable Income       21       8,381       -8,381       0         83       - <t< th=""><th></th><th></th><th></th><th></th><th></th><th></th><th></th><th></th></t<>								
78       1			19				9,973,877	
80         -	78							
81       Gross Amount of LCT before surtax offset (Taxable Capital x Rate)       6.098       12,464       18,562         82       Less: Federal Surtax 1.12% x Taxable Income       21       8,381       -8,381       0         83       -8,381       -8,381       -8,381       0       0         84       Net LCT       -2,283       20,845       18,562         85       -2,283       20,845       18,562         86       -2,283       20,845       18,562         86       -2,283       20,845       18,562         87       -2,283       20,845       -2,283         88       Income Tax Rate used for gross- up (exclude surtax)       37,50%		Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	20	0.2250%	0.0000%		0.2250%	
82         Less: Federal Surtax 1.12% x Taxable Income         21         8,381         -8,381         0           83         -		Gross Amount of LCT before surtax offset (Taxable Capital × Pate)		890.3	12 /6/		18 562	
83	82		21				0,002	
85         6         6         6         6         7         7         7         7         7         7         8         8         1000000000000000000000000000000000000	83							
86         III) INCLUSION IN RATES         Image: Constraint of the second secon		Net LCT		-2,283	20,845		18,562	
87         1		III) INCLUSION IN RATES						_
89         Constraint								
90         Income Tax (proxy tax is grossed-up)         22         462.392         Actual 2002         0           91         LCT (proxy tax is grossed-up)         23         8,437         Actual 2002         18,562           92         Ontario Capital Tax (no gross-up since it is deductible)         24         23,130         Actual 2002         29,898           93	86 87			37.50%				
91         LCT (proxy tax is grossed-up)         23         8,437         Actual 2002         18,562           92         Ontario Capital Tax (no gross-up since it is deductible)         24         23,130         Actual 2002         29,898           93         94                 95         Total PILs for Rate Adjustment – MUST AGREE WITH 2002         25         493,959         Actual 2002         48,459           96         RAM DECISION	86 87 88	Income Tax Rate used for gross- up (exclude surtax)				1		
92         Ontario Capital Tax (no gross-up since it is deductible)         24         23,130         Actual 2002         29,898           93         -	86 87 88 89		22	462 302		Actual 2002	0	
94 <th>86 87 88 89 90</th> <th>Income Tax (proxy tax is grossed-up) LCT (proxy tax is grossed-up)</th> <th></th> <th></th> <th></th> <th></th> <th></th> <th></th>	86 87 88 89 90	Income Tax (proxy tax is grossed-up) LCT (proxy tax is grossed-up)						
95         Total PILs for Rate Adjustment - MUST AGREE WITH 2002         25         493,959         Actual 2002         48,459           96         RAM DECISION         0         0         0         0         0         0	86 87 88 89 90 91 92	Income Tax (proxy tax is grossed-up) LCT (proxy tax is grossed-up)	23	8,437		Actual 2002	18,562	
96 RAM DECISION IN THE SAME AND A	86 87 88 89 90 91 92 93	Income Tax (proxy tax is grossed-up) LCT (proxy tax is grossed-up)	23	8,437		Actual 2002	18,562	
	86 87 88 89 90 91 92 93 94	Income Tax (proxy tax is grossed-up) LCT (proxy tax is grossed-up) Ontario Capital Tax (no gross-up since it is deductible)	23 24	8,437 23,130		Actual 2002 Actual 2002	18,562 29,898	
	86 87 88 90 91 92 93 94 95	Income Tax (proxy tax is grossed-up) LCT (proxy tax is grossed-up) Ontario Capital Tax (no gross-up since it is deductible) <b>Total PILs for Rate Adjustment – MUST AGREE WITH 2002</b>	23 24	8,437 23,130		Actual 2002 Actual 2002	18,562 29,898	

	A	В	С	D	E	F	G	н
1	0		Initial		M of F Filing	M of F Filing	Tax	
3	TAX CALCULATIONS (TAXCALC)		Estimate		Variance	Variance	Returns	
4	("Wires-only" business - see Tab TAXREC)				K-C	Explanation	Version 2009.1	
6 7	Utility Name: Brant County Power Inc.							
8	Reporting period: 2002						Column	
9 10	Days in reporting period: Total days in the calendar year:	365 365	days days				Brought From	
11		000					TAXREC	
12 13			\$		\$		\$	
98	IV) FUTURE TRUE-UPS							
100	IV a) Calculation of the True-up Variance				DR/(CR)			
	In Additions: Employee Benefit Plans - Accrued, Not Paid	3			0			
103	Tax reserves deducted in prior year	4			0			
	Reserves from financial statements-end of year Regulatory Adjustments	4			1,689,373 -420,149			
	Other additions "Material" Items TAXREC Other additions "Material" Items TAXREC 2	6 6			0			
108	In Deductions - positive numbers							
109	Employee Benefit Plans - Paid Amounts Items Capitalized for Regulatory Purposes	8			0			
	Regulatory Adjustments Interest Adjustment for tax purposes (See Below - cell I204)	10 11			-96,676			
113	Tax reserves claimed in current year	4			0			
	Reserves from F/S beginning of year Contributions to deferred income plans	4			1,338,478 0			
116 117	Contributions to pension plans	3 12			0			П
118	Other deductions "Material" Item TAXREC 2	12			0			
119 120	Total TRUE-UPS before tax effect	26		=	27,422			$\vdash$
121 122				~	32.57%			
123								
124 125	Income Tax Effect on True-up adjustments			=	8,931			$\vdash$
126	Less: Miscellaneous Tax Credits	14			0			
128	Total Income Tax on True-ups				8,931			
129 130	Income Tax Rate used for gross-up (exclude surtax)				31.45%			
131								
132 133	TRUE-UP VARIANCE ADJUSTMENT				13,029			
104	IV b) Calculation of the Deferral Account Variance caused by changes in legislation							
134								
136	REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial estimate column)			_	748,303			
137				_				
138 139	REVISED CORPORATE INCOME TAX RATE			х	32.57%			
140 141	REVISED REGULATORY INCOME TAX			=	243,722			
142	Less: Revised Miscellaneous Tax Credits			-	0			
143 144	Total Revised Regulatory Income Tax			=	243,722			
145	Less: Regulatory Income Tax reported in the Initial Estimate Column							
	(Cell C58)			-	288,995			
147 148				=	(45,272)			
149 150	Ontario Capital Tax							
151	Base			=	12,710,037			
152 153	Less: Exemption from tab Tax Rates, Table 2, cell C39 Revised deemed taxable capital			-	5,000,000 7,710,037			$\square$
154 155	Rate			x	0.3000%			Р
156								
	Revised Ontario Capital Tax Less: Ontario Capital Tax reported in the initial estimate column (Cell			=	23,130			$\square$
158 159	C70)			-	23,130 0			$\square$
160				_	0			
161 162	Federal LCT Base			H	12,710,037			H
163				-	10,000,000 2,710,037			
165				-				
166 167	Rate			$\left  - \right $	0.2250%			$\left  - \right $
168 169	Gross Amount Less: Federal surtax			-	6,098			
170	Less: Federal surfax Revised Net LCT			-	8,381 (2,283)			
171 172	Less: Federal LCT reported in the initial estimate column (Cell C82)			-	(2,283)			$\square$
173	Regulatory Federal LCT Variance			=	0			曰
174 175	Actual Income Tax Rate used for gross-up (exclude surtax)				31.45%			
176 177	Income Tax (grossed-up)			+	(66,043)			Р
178	LCT (grossed-up)			+	0			
179 180	Ontario Capital Tax			+	0			$\square$
181 182	DEFERRAL ACCOUNT VARIANCE ADJUSTMENT			=	(66,043)			П
183	TRUE-UP VARIANCE (from cell 1130)			+	13,029			
184 185	Total Deferral Account Entry (Positive Entry = Debit)			=	(53,014)			$\vdash$
186					(30,014)			
187 188								

	A	В	С	D	E	F	G	Н
1	0	ITEM	Initial		M of F	M of F	Tax	
2	PILs DEFERRAL AND VARIANCE ACCOUNTS		Estimate		Filing	Filing	Returns	
3	TAX CALCULATIONS (TAXCALC)				Variance	Variance		
4	("Wires-only" business - see Tab TAXREC)				K-C	Explanation		
5	0						Version 2009.1	
6	Utility Name: Brant County Power Inc.							
7	Reporting period: 2002							
8							Column	
9	Days in reporting period:	365	days				Brought	
10	Total days in the calendar year:	365	days				From	
11	· · · ·						TAXREC	
12			\$		\$		\$	
13								
189								
190	V) INTEREST PORTION OF TRUE-UP							
191	Variance Caused By Phase-in of Deemed Debt							
192								
193	Total deemed interest (REGINFO)				460,739			
194	Interest phased-in (Cell C36)				327,504			
195								
196	Variance due to phase-in of debt component of MARR in rates				133,235			
197	according to the Board's decision							
198	•							
199	Other Interest Variances (i.e. Borrowing Levels							
200	Above Deemed Debt per Rate Handbook)							
	Interest deducted on MoF filing (Cell K36+K41)				342,222			
	Total deemed interest (REGINFO CELL D61)				460,739			
203	. ,							
204	Variance caused by excess debt				0			
205	•							
	Interest Adjustment for Tax Purposes (carry forward to Cell I110)				0			
207								
208	Total Interest Variance				133,235			
209								
210								
211								

_	A	В	0	D	F	F
1	A		C M of F	D Non-wires	E Wires-only	Г
2	TAX RETURN RECONCILIATION (TAXREC)	LINE	Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
4	0		Return			
5					Version 2009.1	
	Section A: Identification:					
7	Utility Name: Brant County Power Inc. Reporting period: 2002					
	Taxation Year's start date:					
10	Taxation Year's end date:					
11	Number of days in taxation year:		365	days		
12						
13	Please enter the Materiality Level :		15,888	< - enter materiality	level	
14 15	(0.25% x Rate Base x CER)	Y/N Y/N				
16	(0.25% x Net Assets) Or other measure (please provide the basis of the amount)	Y/N Y/N				
	Does the utility carry on non-wires related operation?	Y/N				
18	(Please complete the questionnaire in the Background questionnaire		heet.)			
19	······································		,			
20	Note: Carry forward Wires-only Data to Tab "TAXCALC" Column K					
21						
22	Section B: Financial statements data:					
23 24	Input unconsolidated financial statement data submitted with Tax returns.					
24	The actual categories of the income statements should be used. If required please change the descriptions except for amortization, interest	ovpops	o and provision for	incomo tox		
25	n required please change the descriptions except for amonization, interest	expens	e and provision for	Income lax		
27	Please enter the non-wire operation's amount as a positive number, the pro-	ogram #	automatically treats	all amounts		
28	in the "non-wires elimination column" as negative values in TAXREC and T					
29						
	Income:					
31	Energy Sales	+	18,204,093		18,204,093	
32 33	Distribution Revenue Other Income	++	3,430,037 492,894		3,430,037 492,894	
33	Other Income Miscellaneous income	+ +	492,894		492,894	
35		+ +			0	
36	Revenue should be entered above this line	1			0	
37						
38	Costs and Expenses:					
39	Cost of energy purchased	-	18,204,093		18,204,093	
40	Administration	-	1,100,029		1,100,029	
41 42	Customer billing and collecting	-	672,793		672,793	
42	Operations and maintenance Amortization	-	861,438 703,124		861,438 703,124	
43	Ontario Capital Tax	-	703,124		703,124	
44	Reg Assets	-			0	
46		-			0	
47	Other items expensed	-			0	-
48		-			0	
49						
50	Net Income Before Interest & Income Taxes EBIT	=	585,547	0	585,547	
51 52	Less: Interest expense for accounting purposes Provision for payments in lieu of income taxes	-	342,222 23,788		342,222 23,788	
	Net Income (loss)	=	219,537	0	219,537	
	(The Net Income (loss) on the MoF column should equal to the net income (loss)	-	210,007	0	210,007	
54	per financial statements on Schedule 1 of the tax return. )					
55						
	Section C: Reconciliation of accounting income to taxable income					-
57 58	From T2 Schedule 1 BOOK TO TAX ADDITIONS:					
	Provision for income tax	+	23,788	0	23,788	
	Federal large corporation tax	+	20,.00		0	
61	Depreciation & Amortization	+	788,041	0	788,041	
	Employee benefit plans-accrued, not paid	+		0	0	
	Tax reserves - beginning of year	+	0	0	0	
	Reserves from financial statements- end of year	+	1,689,373	0	1,689,373	
	Regulatory adjustments on which true-up may apply (see A66) Items on which true-up does not apply "TAXREC 3"	+	576,208	0	0 576,208	
	Material addition items from TAXREC 2	+	010,200	0	0	
68	Other addition items (not Material) from TAXREC 2	+	573	0	573	
69						
70	Subtotal		3,077,983	0	3,077,983	
71						
72	Other Additions: (Please explain the nature of the additions)	<u> </u>				
73 74	Recapture of CCA Non-deductible meals and entertainment expense	+			0	
74	Non-deductible meals and entertainment expense Capital items expensed	++			0	
76	DEPRECIATION DIFFERENCE	+			0	
77		+			0	
78		+			0	
79		+			0	
80	Total Other Additions	=	0	0	0	
81 82		<u> </u>	2 077 000	0	3,077,983	
82	Total Additions	=	3,077,983	0	3,077,983	
84	Recap Material Additions:					
85			0	0	0	
86			0	0	0	
87			0	0	0	
88			0	0	0	
89			0	0	0	
90 91			0	0	0	
91	Total Other additions >materiality level		0	0	0	
93	Other additions (less than materiality level)		0	0	0	
	Total Other Additions		0	0	0	
95						

	A	В	С	D	E	F
1		LINE	M of F	Non-wires	Wires-only	
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
4	0		Return		Version 2009.1	
	BOOK TO TAX DEDUCTIONS:				version 2009.1	
	Capital cost allowance	-	600,777		600,777	
98	Cumulative eligible capital deduction	-	185,133		185,133	
99	Employee benefit plans-paid amounts	-			0	
	Items capitalized for regulatory purposes	-			0	
101	Regulatory adjustments :	-			0	
102	CCA other deductions	-			0	
103	Tax reserves - end of year	-	0	0	0	
105	Reserves from financial statements- beginning of year	-	1,338,478	0	1,338,478	
106	Contributions to deferred income plans	-	.,,		0	
107	Contributions to pension plans	-			0	
108	Items on which true-up does not apply "TAXREC 3"		2,904,083	0	2,904,083	
	Interest capitalized for accounting deducted for tax	-			0	
110 111	Material deduction items from TAXREC 2	-	0 4.375	0	0 4.375	
112	Other deduction items (not Material) from TAXREC 2	-	4,375	0	4,375	
113	Subtotal	=	5.032.846	0	5.032.846	
114	Other deductions (Please explain the nature of the deductions)		010021010	Ŭ	010021010	
	Charitable donations - tax basis	-			0	
116	Gain on disposal of assets	-			0	
117		-			0	
118 119		-			0	
120	Total Other Deductions	-	0	0	0	
121			Ű	,		
122	Total Deductions	=	5,032,846	0	5,032,846	
123						
	Recap Material Deductions:					
125 126			0	0	0	
120			0	0	0	
128			0	0	0	
129			0	0	0	
130	Total Other Deductions exceed materiality level		0	0	0	
131 132	Other Deductions less than materiality level		0	0	0	
132	Total Other Deductions		0	0	0	
134	TAXABLE INCOME	=	-1,735,326	0	-1,735,326	
135	DEDUCT:		.,			
136	Non-capital loss applied positive number	-			0	
137	Net capital loss applied positive number	-			0	
138 139			(1 705 000)		(1 725 226)	
139	NET TAXABLE INCOME	=	(1,735,326)	0	(1,735,326)	
	FROM ACTUAL TAX RETURNS					
	Net Federal Income Tax (Must agree with tax return)	+	0		0	
143	Net Ontario Income Tax (Must agree with tax return)	+	0		0	
144	Subtotal	=	0	0	0	
145	Less: Miscellaneous tax credits (Must agree with tax returns)	-	0	-	0	
146 147	Total Income Tax	=	0	0	0	
	FROM ACTUAL TAX RETURNS					
149	Net Federal Income Tax Rate (Must agree with tax return)		0.00%		0.00%	
150	Net Ontario Income Tax Rate (Must agree with tax return)		0.00%		0.00%	
151	Blended Income Tax Rate		0.00%	*****	0.00%	
152						
153 154	Section F: Income and Capital Taxes					
	RECAP					
156	Total Income Taxes	+	0	0	0	
157	Ontario Capital Tax	+	29,898	0	29,898	-
158	Federal Large Corporations Tax	+	18,562		18,562	
159						
160	Total income and capital taxes	=	48,459	0	48,459	
161						

	A	В	С	D	E	F
1		LINE	M of F	Non-wires	Wires-only	
2	Tax and Accounting Reserves	2	Corporate	Eliminations	Tax	
3	For MoF Column of TAXCALC		Tax		Return	
4	(for "wires-only" business - see s. 72 OEB Act)		Return			
5	0				Version 2009.1	
6						
7	Utility Name: Brant County Power Inc.					
8	Reporting period: 2002					
9						
	TAX RESERVES					
11	De sins in a d Ve en					
13	Beginning of Year:				0	
	Reserve for doubtful accounts ss. 20(1)(I)				0	
	Reserve for goods & services ss.20(1)(n)				0	
	Reserve for unpaid amounts ss.20(1)(n)				0	
	Debt and share issue expenses ss.20(1)(e)				0	
18	Other - Please describe				0	
19	Other - Please describe				0	
20					0	
21					0	
22	Total (carry forward to the TAXREC worksheet)		0	0	0	
23						
	End of Year:					
25	Reserve for doubtful accounts ss. 20(1)(I)				0	
20	Reserve for goods & services ss.20(1)(n)				0	
	Reserve for unpaid amounts ss.20(1)(n)				0	
29	Debt and share issue expenses ss.20(1)(e)				0	
30	Other - Please describe				0	
31	Other - Please describe				0	
32					0	
33					0	
34	Insert line above this line					
	Total (carry forward to the TAXREC worksheet)		0	0	0	
36						
37						
38 39	FINANCIAL STATEMENT RESERVES					
	Beginning of Year:					
40	Beginning of fear.				0	
42					0	
	Environmental				0	
	Allowance for doubtful accounts				0	
45	Inventory obsolescence				0	
	Property taxes				0	
47	Employee Future Benefits		1,338,478		1,338,478	
48	Other - Please describe				0	
49		ļ	4 000 1		0	
50 51	Total (carry forward to the TAXREC worksheet)		1,338,478	0	1,338,478	
	End of Year:					
53					0	
54					0	
	Environmental				0	
	Allowance for doubtful accounts				0	
	Inventory obsolescence				0	
58	Property taxes				0	
	Employee Future Benefits		1,689,373		1,689,373	
	Other - Please describe				0	
61					0	
62	Insert line above this line					
63	Total (carry forward to the TAXREC worksheet)		1,689,373	0	1,689,373	
64						

_			0	6	-	-
1	A	В	С	D	E	F
2		LINE	M of F	Non-wires	Wires-only	
	TAX RETURN RECONCILIATION (TAXREC 2)		Corporate	Eliminations	Тах	
4 ( 5	for "wires-only" business - see s. 72 OEB Act) RATEPAYERS ONLY		Tax Return		Return	
	Shareholder-only Items should be shown on TAXREC 3		Reluin		Version 2009.1	
7						
	Jtility Name: Brant County Power Inc.					
9	Reporting period: 2002					
	Number of days in taxation year: Nateriality Level:		365 15,888			
12	vialenancy Level.		13,000			
13						
14						
15	Section C: Reconciliation of accounting income to taxable income					
16 17	Add:	+			0	
	Gain on sale of eligible capital property	++			0	
	Loss on disposal of assets	+			0	
	Charitable donations (Only if it benefits ratepayers)	+			0	
	Faxable capital gains	+			0	
22	Poiontifio response overanditures deducted	+			0	
23 24	Scientific research expenditures deducted per financial statements	+ +			0	
	Capitalized interest	+			0	
26 \$	Soft costs on construction and renovation of buildings	+			0	
	Capital items expensed	+			0	
	Debt issue expense	+			0	
	Financing fees deducted in books Gain on settlement of debt	+ +			0	
	nterest paid on income debentures	++			0	
	Recapture of SR&ED expenditures	+			0	
33 \$	Share issue expense	+			0	
	Nrite down of capital property	+			0	
	Amounts received in respect of qualifying environment trust	+			0	
30 1	Provision for bad debts	+			0	
38		+			0	
39		+			0	
	Other Additions: (please explain in detail the nature of the item)	+			0	
41		+			0	
42 I 43	Non Deductible Interest	+ +	573		573 0	
44		+			0	
45		+				
46	Total Additions	=	573	0	573	
47						
48 1	Recap of Material Additions:		0	0	0	
50			0	0	0	
51			0	0	0	
52			0	0	0	
53			0	0	0	
54 55			0	0	0	
56			0	0	0	
57			0	0	0	
58			0	0	0	
59			0	0	0	
60 61			0	0	0	
62			0	0	0	
63			0	0	0	
64			0	0	0	
65			0	0	0	
66 37			0	0	0	
67 68			0	0	0	
50 69			0	0	0	
70			0	0	0	
71			0	0	0	
72			0	0	0	
73 74			0	0	0	
74 75			0	0	0	
76			0	0	0	
	Total Material additions		0	0	0	
78	Other additions less than materiality level		573	0	573	
79	Total Additions		573	0	573	

	Α	В	С	D	E	F
1						
2		LINE	M of F	Non-wires	Wires-only	
3	TAX RETURN RECONCILIATION (TAXREC 2)		Corporate	Eliminations	Tax	
4	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
5	RATEPAYERS ONLY		Return			
	Shareholder-only Items should be shown on TAXREC 3				Version 2009.1	
7						
	Utility Name: Brant County Power Inc.					
	Reporting period: 2002		205			
	Number of days in taxation year:		365 15,888			
12	Materiality Level:		10,000			
12						
13 80						
	Deduct:					
	Gain on disposal of assets per f/s	-			0	
	Dividends not taxable under section 83				0	
	Terminal loss from Schedule 8	-			0	
	Depreciation in inventory, end of prior year	-			0	
	Scientific research expenses claimed in year from Form T661	-			0	
	Bad debts	-			0	
	Book income of joint venture or partnership	-			0	
	Equity in income from subsidiary or affiliates	-			0	
	Contributions to a qualifying environment trust	-			0	
	Other income from financial statements	-			0	
91		-			0	
92		-			0	
93		-			0	
	Other deductions: (Please explain in detail the nature of the item)	-			0	
	Office Equipment Lease Costs	-	4,375		4.375	
97	Office Equipment Lease Costs	-	4,375		4,375	
98		-			0	
	Total Deductions	=	4,375	0	4.375	
100	Total Deductions	=	4,375	0	4,373	
	Recap of Material Deductions:					
102			0	0	0	
102			0	0	0	
100			0	0	0	
105			0	0	0	
106			0	0	0	
107			0	0	0	
108			0	0	0	
109			0	0	0	1
110			0	0	0	1
111			0	0	0	
112			0	0	0	
113			0	0	0	1
114			0	0	0	
115			0	0	0	
116			0	0	0	1
117			0	0	0	1
118			0	0	0	1
	Total Deductions exceed materiality level		0	0	0	
	Other deductions less than materiality level		4,375	0	4,375	
	Total Deductions		4,375	0	4,375	
	A	В	С	D	E	F
----------------------	--	------	---------------------	--------------	----------------------------	---
1						
2	(	)				
	TAX RETURN RECONCILIATION (TAXREC 3)	LINE	M of F	Non-wires	Wiros only	
4	Shareholder-only Items should be shown on TAXREC 3	LINE	-		Wires-only	
5	ITEMS ON WHICH TRUE-UP DOES NOT APPLY		Corporate	Eliminations	Тах	
6	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
8	Utility Name: Brant County Power Inc.	)	Return		Version 2009.1	
9	blinty Name. Brant County Fower Inc.				version 2009.1	
10						
	Reporting period: 2002					
	Number of days in taxation year:		365			
13						
14 15						
-	Section C: Reconciliation of accounting income to taxable income					
	Add:					
18						
	Recapture of capital cost allowance	+			0	
	CCA adjustments	+			0	
	CEC adjustments	+			0	
22	Gain on sale of non-utility eligible capital property Gain on sale of utility eligible capital property	+			0	
	Loss from joint ventures or partnerships	+			0	
	Deemed dividend income	+			0	
	Loss in equity of subsidiaries and affiliates	+			0	
	Loss on disposal of utility assets	+			0	
	Loss on disposal of non-utility assets	+			0	
	Depreciation in inventory -end of year	+			0	
	Depreciation and amortization adjustments Dividends credited to investment account	+			0	
	Non-deductible meals	+	588		588	
	Non-deductible club dues	+			0	
	Non-deductible automobile costs	+			0	
	Donations - amount per books				0	
	Interest and penalties on unpaid taxes				0	
	Management bonuses unpaid after 180 days of year end Imputed interest expense on Regulatory Assets	-			0	
39		+			0	
	Transition Costs - Opening Tax Balance	+	572,165		572,165	
41		+	3,455		3,455	
42		+			0	
43		+			0	
44 45		+			0	
45		+			0	
47	Total Additions on which true-up does not apply	=	576,208	0	576,208	
48						
	Deduct:					
50						
	CCA adjustments CEC adjustments	-			0	
	Depreciation and amortization adjustments	-			0	
	Gain on disposal of assets per financial statements	-			0	
	Financing fee amorization - considered to be interest expense for PILs	-			0	
56		-			0	
	Donations - amount deductible for tax purposes	-			0	
58 59	Income from joint ventures or partnerships	-			0	
60		-			0	
61		-			0	
62		-			0	
63		-			0	
64	Other deductions: (Please explain in detail the nature of the item)	-			0	
65	Durchase Device Verience of December 21 0000	-	4 045 070		0	
	Purchase Power Variance at December 31, 2002 Purchase Power Variance at December 31, 2001	-	1,215,879 59,477		<u>1,215,879</u> 59,477	
	Transition Costs at December 31, 2001	-	1,628,727		1,628,727	
69		-	1,020,727		1,020,727	
70 71		-			0	
		-			0	
71		1			0	
72		-				
71 72 73 74	Total Deductions on which true-up does not apply	-	2,904,083	0	2,904,083	

	A	В	С	D	E					
1	0	D	Ű	5	_	F	G	Н	<u> </u>	
2	Corporate Tax Rates				v	ersion 2009.				
	Exemptions, Deductions, o Utility Name: Brant County		IS							
	Reporting period: 2002	Fower inc.								
6										
7						Table 1				
	Rates Used in 2002 RAM PI	Ls Applicat		2	000.004					
9	Income Range RAM 2002		0 to		200,001	>700,000				
11	RAW 2002	Year	200,000		to 700,000	>700,000				
	Income Tax Rate	. ou		л						
	Proxy Tax Year	2002								
	Federal (Includes surtax)		13.12%		26.12%	26.12%				
	and Ontario blended		6.00%		6.00%	12.50%				
16 17	Blended rate		19.12%		34.12%	38.62%				
	Capital Tax Rate		0.300%							
	LCT rate		0.225%	1						
	Surtax		1.12%							
	Ontario Capital Tax	MAX	5,000,000							
	Exemption **	\$5MM	3,000,000							
	Federal Large	MAX	10,000,000							
	Corporations Tax Exemption **	\$10MM	10,000,000							
	**Exemption amounts	must agre	e with the	Board-app	roved 200	2 RAM				
	PILs filing			u upp						
23										
						Table 2				
25		1 0000								
25 26	Expected Income Tax Rates	s for 2002 a		ax Exemption		Table 2				
25 26 27	Income Range	s for 2002 a	0	ax Exemption	200,001					
25 26 27 28	Expected Income Tax Rates Income Range Expected Rates	s for 2002 a Year		ax Exemption		>700,000				
25 26 27 28 29	Income Range		0 to	ax Exemption	200,001 to					
25 26 27 28 29 30 31	Income Range Expected Rates Income Tax Rate Current year	Year 2002	0 to	ax Exemption	200,001 to	>700,000				
25 26 27 28 29 30 31 32	Income Range Expected Rates Income Tax Rate Current year Federal (Includes surtax)	Year 2002 2002	0 to	ax Exemption	200,001 to	>700,000 26.12%				
25 26 27 28 29 30 31 32 33	Income Range Expected Rates Income Tax Rate Current year Federal (Includes surtax) Ontario	Year 2002 2002 2002	0 to	ax Exemption	200,001 to	>700,000 26.12% 12.50%				
25 26 27 28 29 30 31 32 33 33 34	Income Range Expected Rates Income Tax Rate Current year Federal (Includes surtax)	Year 2002 2002	0 to	ax Exemption	200,001 to	>700,000 26.12%				
25 26 27 28 29 30 31 32 33 33 34 35	Income Range Expected Rates Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate	Year 2002 2002 2002 2002 2002	0 to 200,000	ax Exemption	200,001 to	>700,000 26.12% 12.50%				
25 26 27 28 29 30 31 32 33 34 35 36	Income Range Expected Rates Income Tax Rate Current year Federal (Includes surtax) Ontario	Year 2002 2002 2002	0 to	ax Exemption	200,001 to	>700,000 26.12% 12.50%				
25 26 27 28 29 30 31 32 33 34 35 36 37	Income Range Expected Rates Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax	Year 2002 2002 2002 2002 2002 2002 2002 20	0 to 200,000	ax Exemption	200,001 to	>700,000 26.12% 12.50%				
25 26 27 28 29 30 31 32 33 34 35 36 37 38	Income Range Expected Rates Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax	Year 2002 2002 2002 2002 2002 2002 2002 20	0 to 200,000	ax Exemption	200,001 to	>700,000 26.12% 12.50%				
25 26 27 28 29 30 31 32 33 34 35 36 37 38 39	Income Range Expected Rates Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption *** 2002	Year 2002 2002 2002 2002 2002 2002 2002 20	0 to 200,000	ax Exemption	200,001 to	>700,000 26.12% 12.50%				
25 26 27 28 29 30 31 32 33 34 35 36 37 38 39	Income Range Expected Rates Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption *** 2002 Federal Large	Year 2002 2002 2002 2002 2002 2002 2002 2002 MAX \$5MM MAX	0 to 200,000		200,001 to	>700,000 26.12% 12.50%				
25 26 27 28 29 30 31 32 33 34 35 36 37 38 39	Income Range Expected Rates Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax Ontario Capital Tax Exemption *** 2002 Federal Large Corporations Tax	Year 2002 2002 2002 2002 2002 2002 2002 20	0 to 200,000		200,001 to	>700,000 26.12% 12.50%				
25 26 27 28 29 30 31 32 33 34 35 36 37 38 39 40	Income Range Expected Rates Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption *** 2002 Federal Large	Year 2002 2002 2002 2002 2002 2002 2002 2002 MAX \$5MM MAX \$10MM	0 to 200,000 0.300% 0.225% 1.12% 5,000,000 10,000,000		200,001 to 700,000	>700,000 26.12% 12.50% 38.62%				
25 26 27 28 29 30 31 32 33 34 35 36 37 38 39 40 41	Income Range Expected Rates Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption *** 2002 Federal Large Corporations Tax Exemption *** 2002	Year 2002 2002 2002 2002 2002 2002 2002 2002 MAX \$5MM MAX \$10MM tions mus	0 to 200,000 0.300% 0.225% 1.12% 5,000,000 10,000,000		200,001 to 700,000	>700,000 26.12% 12.50% 38.62%				
25 26 27 28 29 30 31 32 33 33 33 33 33 33 33 33 33 33 33 33	Income Range Expected Rates Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption *** 2002 Federal Large Corporations Tax Exemption *** 2002 ***Allocation of exemption	Year 2002 2002 2002 2002 2002 2002 2002 2002 MAX \$5MM MAX \$10MM tions mus	0 to 200,000 0.300% 0.225% 1.12% 5,000,000 10,000,000		200,001 to 700,000	>700,000 26.12% 12.50% 38.62%				
25         26           27         28           29         30           31         32           33         34           35         36           37         38           39         40           41         42           43         44	Income Range Expected Rates Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption *** 2002 Federal Large Corporations Tax Exemption *** 2002 ***Allocation of exemption	Year 2002 2002 2002 2002 2002 2002 2002 2002 MAX \$5MM MAX \$10MM tions mus	0 to 200,000 0.300% 0.225% 1.12% 5,000,000 10,000,000		200,001 to 700,000	>700,000 26.12% 12.50% 38.62%				
25 26 27 28 29 30 31 32 33 34 35 36 37 38 39 40 41 42 43 44 45	Income Range Expected Rates Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption *** 2002 Federal Large Corporations Tax Exemption *** 2002 ***Allocation of exemption	Year 2002 2002 2002 2002 2002 2002 2002 2002 MAX \$5MM MAX \$10MM tions mus	0 to 200,000 0.300% 0.225% 1.12% 5,000,000 10,000,000		200,001 to 700,000	>700,000 26.12% 12.50% 38.62%				
25         26           27         28           29         30           31         32           33         34           35         36           37         38           39         40           41         42           43         44           45         46	Income Range Expected Rates Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption *** 2002 Federal Large Corporations Tax Exemption *** 2002 ***Allocation of exemption	Year 2002 2002 2002 2002 2002 2002 2002 2002 MAX \$5MM MAX \$10MM tions mus	0 to 200,000 0.300% 0.225% 1.12% 5,000,000 10,000,000		200,001 to 700,000	>700,000 26.12% 12.50% 38.62%				
25         26         27         28         29         30         31         32         33         34         35         36         37         38         39         40         41         42         43         44         45         46         47	Income Range Expected Rates Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption *** 2002 Federal Large Corporations Tax Exemption *** 2002 ***Allocation of exemption	Year 2002 2002 2002 2002 2002 2002 2002 2002 MAX \$5MM MAX \$10MM tions mus	0 to 200,000 0.300% 0.225% 1.12% 5,000,000 10,000,000		200,001 to 700,000	>700,000 26.12% 12.50% 38.62%				
25         26         27         28         29         30         31         32         33         34         35         36         37         38         39         40         41         42         43         44         45         46         47         48	Income Range Expected Rates Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption *** 2002 Federal Large Corporations Tax Exemption *** 2002 ***Allocation of exemption	Year 2002 2002 2002 2002 2002 2002 2002 2002 MAX \$5MM MAX \$10MM tions mus	0 to 200,000 0.300% 0.225% 1.12% 5,000,000 10,000,000		200,001 to 700,000	>700,000 26.12% 12.50% 38.62%				
25         26         27         28         29         30         31         32         33         34         35         36         37         38         39         40         41         423         44         45         46         47         48         49	Income Range Expected Rates Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption *** 2002 Federal Large Corporations Tax Exemption *** 2002 ***Allocation of exemption	Year 2002 2002 2002 2002 2002 2002 2002 2002 MAX \$5MM MAX \$10MM tions mus	0 to 200,000 0.300% 0.225% 1.12% 5,000,000 10,000,000		200,001 to 700,000	>700,000 26.12% 12.50% 38.62%				
25       26       27       28       29       30       31       32       33       34       35       36       37       38       39       40       41       42       43       44 <td< td=""><td>Income Range Expected Rates Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption *** 2002 Federal Large Corporations Tax Exemption *** 2002 ***Allocation of exemption</td><td>Year 2002 2002 2002 2002 2002 2002 2002 2002 MAX \$5MM MAX \$10MM tions mus</td><td>0 to 200,000 0.300% 0.225% 1.12% 5,000,000 10,000,000</td><td></td><td>200,001 to 700,000</td><td>&gt;700,000 26.12% 12.50% 38.62%</td><td></td><td></td><td></td><td></td></td<>	Income Range Expected Rates Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption *** 2002 Federal Large Corporations Tax Exemption *** 2002 ***Allocation of exemption	Year 2002 2002 2002 2002 2002 2002 2002 2002 MAX \$5MM MAX \$10MM tions mus	0 to 200,000 0.300% 0.225% 1.12% 5,000,000 10,000,000		200,001 to 700,000	>700,000 26.12% 12.50% 38.62%				
25       26       27       28       29       30       31       32       33       34       35       36       37       38       39       40       41       42       43       44       44       44       44       49       50       51       52	Income Range Expected Rates Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption *** 2002 Federal Large Corporations Tax Exemption *** 2002 ***Allocation of exemption	Year 2002 2002 2002 2002 2002 2002 2002 2002 MAX \$5MM MAX \$10MM tions mus	0 to 200,000 0.300% 0.225% 1.12% 5,000,000 10,000,000		200,001 to 700,000	>700,000 26.12% 12.50% 38.62%				
25         26         27         28         29         30         33         34         35         35         35         35         35         35         35         35         35         35<	Income Range Expected Rates Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption *** 2002 Federal Large Corporations Tax Exemption *** 2002 ***Allocation of exemption	Year 2002 2002 2002 2002 2002 2002 2002 2002 MAX \$5MM MAX \$10MM tions mus	0 to 200,000 0.300% 0.225% 1.12% 5,000,000 10,000,000		200,001 to 700,000	>700,000 26.12% 12.50% 38.62%				
25         26         27         28         29         30         31         32         33         33         35         36         37         38         39         40         41         42         34         44         45         46         47         48         49         50         51         52         53         54	Income Range Expected Rates Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption *** 2002 Federal Large Corporations Tax Exemption *** 2002 ***Allocation of exemption	Year 2002 2002 2002 2002 2002 2002 2002 2002 MAX \$5MM MAX \$10MM tions mus	0 to 200,000 0.300% 0.225% 1.12% 5,000,000 10,000,000		200,001 to 700,000	>700,000 26.12% 12.50% 38.62%				
25         26         27         28         29         33         33         34         35         36         37         38         39         40         41         42         34         44<	Income Range Expected Rates Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption *** 2002 Federal Large Corporations Tax Exemption *** 2002 ***Allocation of exemption	Year 2002 2002 2002 2002 2002 2002 2002 2002 MAX \$5MM MAX \$10MM tions mus	0 to 200,000 0.300% 0.225% 1.12% 5,000,000 10,000,000		200,001 to 700,000	>700,000 26.12% 12.50% 38.62%				
25         26         7         82         93         33         34         35         36         37         83         93         40         41         42         44         45         64         74         84         95         51         53         54         55         55         56	Income Range Expected Rates Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption *** 2002 Federal Large Corporations Tax Exemption *** 2002 ***Allocation of exemption	Year 2002 2002 2002 2002 2002 2002 2002 2002 MAX \$5MM MAX \$10MM tions mus	0 to 200,000 0.300% 0.225% 1.12% 5,000,000 10,000,000		200,001 to 700,000	>700,000 26.12% 12.50% 38.62%				
25         26         7         82         93         33         34         35         63         7         83         9         4	Income Range Expected Rates Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption *** 2002 Federal Large Corporations Tax Exemption *** 2002 ***Allocation of exemption	Year 2002 2002 2002 2002 2002 2002 2002 2002 MAX \$5MM MAX \$10MM tions mus	0 to 200,000 0.300% 0.225% 1.12% 5,000,000 10,000,000		200,001 to 700,000	>700,000 26.12% 12.50% 38.62%				
26 27 28 29 30 31 32 33 34 35 36 37 38 39 40	Income Range Expected Rates Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption *** 2002 Federal Large Corporations Tax Exemption *** 2002 ***Allocation of exemption	Year 2002 2002 2002 2002 2002 2002 2002 2002 MAX \$5MM MAX \$10MM tions mus	0 to 200,000 0.300% 0.225% 1.12% 5,000,000 10,000,000		200,001 to 700,000	>700,000 26.12% 12.50% 38.62%				
25         26         7         89         33         34         35         63         7         89         44 <td>Income Range Expected Rates Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption *** 2002 Federal Large Corporations Tax Exemption *** 2002 ***Allocation of exemption</td> <td>Year 2002 2002 2002 2002 2002 2002 2002 2002 MAX \$5MM MAX \$10MM tions mus</td> <td>0 to 200,000 0.300% 0.225% 1.12% 5,000,000 10,000,000</td> <td></td> <td>200,001 to 700,000</td> <td>&gt;700,000 26.12% 12.50% 38.62%</td> <td></td> <td></td> <td></td> <td></td>	Income Range Expected Rates Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption *** 2002 Federal Large Corporations Tax Exemption *** 2002 ***Allocation of exemption	Year 2002 2002 2002 2002 2002 2002 2002 2002 MAX \$5MM MAX \$10MM tions mus	0 to 200,000 0.300% 0.225% 1.12% 5,000,000 10,000,000		200,001 to 700,000	>700,000 26.12% 12.50% 38.62%				

	A	В	С	D	E	F	G	Н	I	J	К	L	М	Ν	0
5	0														
6 7	Analysis of PILs Tax Accoun Utility Name: Brant County P														Version 2009.1
8	Reporting period: 2002	oweri			Sian Conventi	on: +	for increase;	- fo	r decrease						0
9															
10															
11 12	Veer etert.		10/1/2001		1/1/2002		1/1/2003		1/1/2004		1/1/200E		1/1/2006		
	Year start: Year end:		12/31/2001		12/31/2002		12/31/2003		12/31/2004		1/1/2005 12/31/2005		4/30/2006		Total
14			12/01/2001		12/01/2002		12/01/2000		12/01/2001		12/01/2000		1/00/2000		. otal
15	Opening balance:	=	0		0		0		0		0		0		0
	Board-approved PILs tax	+/-	- ř		Ŭ	_	. v		·		. °		0		, v
16	proxy from Decisions (1)		_				0		0		0		0		0
	PILs proxy from April 1,														
17	2005 - input 9/12 of amount True-up Variance	+/-	-			_					-				. 0
18	Adjustment Q4, 2001 (2)	+/-													0
	True-up Variance	+/-									-				
19	Adjustment (3)		_												0
	Deferral Account Variance														0
20	Adjustment Q4, 2001 (4) Deferral Account Variance	+/-	-								-				. 0
21	Adjustment (5)												-66,043		-66,043
21	Adjustments to reported	+/-	-								-		00,040		00,040
22	prior years' variances (6)		_								_				0
23	Carrying charges (7)	+/-													0
23	PILs billed to (collected	-	-								-				. 0
24	from) customers (8)		0												0
25															
	Ending balance: # 1562		0		0		0		0		0		-66,043		-66,043
27 28															
29															
30	Uncollected PILs														
31 32	NOTE: The purpose of this wo	orkshee	et is to show the	mov	vement in Accou	int 1	562 which estab	lishe	es the receivable	e fro	m or liability to r	aten	avers		
33	2 NOTE: The purpose of this worksheet is to show the movement in Account 1562 which establishes the receivable from or liability to ratepayers. 3 For explanation of Account 1562 please refer to Accounting Procedures Handbook for Electric Distribution Utilities and FAQ April 2003.														
34 35															
30	Please identify if Method 1, 2 or 3 was used to account for the PILs proxy and recovery. ANSWER:														
37	(1) (i) From the Board's Decision - see Inclusion in Rates, Part III of the TAXCALC spreadsheet for Q4 2001 and 2002.														
38 39	If the Board gave more														
40	(ii) If the Board approved d														
41 42	(iii) Column G - In 2003, the									oroxy	/.				
42	(iv) Column I - The Q4 2001														
43 44 45	<ul> <li>(v) Column K - The 2002 P</li> <li>(vi) Column M - The 2005 P</li> </ul>									roxy	from April 1 to I	Jece	mber 31, 2005.		
45															
46 47	(2) From the Ministry of Finance true due in 2002, 2003 and											1, 200	01 proxy has to	be	
47	trued up in 2002, 2003 ar	na for t	ine period Janua	ary 1	- March 31, 200	)4. II	iput the varianc	e in	the whole year i	eco	ncliation.				
49	(3) From the Ministry of Financ									prea	adsheet.				
50 51	The true-up will compare	to the	2002 proxy for 2	2002	2, 2003, 2004 ar	nd Ja	nuary 1 to Marc	h 31	, 2005.						
52	(4) From the Ministry of Financ												01 proxy has to	be	
53 54	trued up in 2002, 2003 ar	nd for t	he period Janua	ary 1	- March 31, 200	)4. lr	nput the deferral	var	iance in the who	ole y	ear reconciliatio	n.			
	(5) From the Ministry of Financ	e Varia	ance Column. ur	nder	Future True-up	s. Pa	urt IV a. cell I181	. of	the TAXCALC s	prea	adsheet.				
56 57	The true-up will compare														
57 58	(6) The correcting entry should									lho	ve to be reviews	h			
59								Jail	nig onarges Wil	1110		. u.			
60 61	(7) Carrying charges are calcul	lated o	n a simple intere	est k	basis.										
62	(8) (i) PILs collected from custo	omers f	from March 1, 20	002	to March 31, 20	04 w	ere based on a	ixed	d charge and a v	olur	netric charge re	cove	ry by class. The	e PIL	_s rate
63	components for Q4, 2001									\pril	2004, the PILs	recov	very was based	on t	he
64	2002 PILs tax proxy reco							of th	e 2004 RAM.						
65 66 67	The 2005 PILs tax proxy	is dein	g recovered on	a vo	numetric basis b	oy cla	55.								
67	(ii) Collections should equal														
68	by the PILs volumetric p									and .	January 1 to Ma	rch 3	1, 2004;		
09	plus, (b) customer counts	-		-			-				- 2004 DAM	h n - 4 '	7		
/1 72	In 2004, use the Board-approved 2002 PILs proxy, recovered on a volumetric basis by class as calculated by the 2004 RAM, sheet 7,														
74	2 for the period April 1 to December 31, 2004, and add this total to the results from the sentence above for January 1 to March 31, 2004. 4 In 2005, use the Board-approved 2005 PILs proxy, recovered on a volumetric basis by class as calculated by the 2005 RAM, sheet 4,														
75	In 2005, use the Board-approved 2005 PILs proxy, recovered on a volumetric basis by class as calculated by the 2005 RAM, sheet 4, for the period April 1 to December 31, 2005. To this total, the 2004 volumetric PILs proxy rate by class should be used														
68 69 71 72 74 75 76 77 78	to calculate the recovery for the period January 1 to March 31, 2005.														
78	7 8 (9) Any interim PILs recovery from Board Decisions will be recorded in APH Account # 1590. Final reconciliation of PILs proxy taxes														
79	9 will have to include amounts from 1562 and from 1590.														
80															
81															

• 2003 SIMPILS Model

	Α	В	С	D	E
1	/X				L Version 2009.1
2	REGULATORY INFORMATION (REGINFO)				
3	Utility Name: Brant County Power Inc.			Colour Code	
4	Reporting period: 2003			Input Cell	
5		005		Formula in Cell	
	Days in reporting period: Total days in the calendar year:	365 365	days days		
8	l otal days in the calendar year:	303	uays		
9	BACKGROUND				
-	Has the utility reviewed section 149(1) ITA to				
11	confirm that it is not subject to regular corporate				
12	tax (and therefore subject to PILs)?		Y/N		
13	Was the utility recently acquired by Hydro One				
15	and now subject to s.89 & 90 PILs?		Y/N		
10	•		X//N1		
	Is the utility a non-profit corporation? (If it is a non-profit corporation, please contact the Rates Manager at the OEB)		Y/N		
18		0.07	N//N1		
-	Are the Ontario Capital Tax & Large Corporations Tax Exemptions shared among the corporate group?		Y/N		
			Y/N	4000/	
	Please identify the % used to allocate the OCT and LCT exemptions in Cells C65 & C74 in the TAXCALC spreadsheet.	OCT LCT		100% 100%	
23		LUI		100%	
24	Accounting Year End		Date	12-31-2003	
26	MARR NO TAX CALCULATIONS				Regulatory
27	SHEET #7 FINAL RUD MODEL DATA				Income
	(FROM 1999 FINANCIAL STATEMENTS)				
	USE BOARD-APPROVED AMOUNTS				
30				40 740 007	
02	Rate Base (wires-only)			12,710,037	
94	Common Equity Ratio (CER)			50.00%	
35	1-CER			50.00%	
37	Target Return On Equity			9.88%	
39	Debt rate			7.25%	
41	Market Adjusted Revenue Requirement			1,088,615	
43	1999 return from RUD Sheet #7			144,208	144,208
45	Total Incremental revenue			944,407	
	Input: Board-approved dollar amounts phased-in				
47	Amount allowed in 2001			314,802	314,802
48	Amount allowed in 2002			314,802	314,802
49	Amount allowed in 2003 and 2004 (will be zero due to Bill 210			_	0
50	unless authorized by the Minister and the Board)			_	0
51 52	Amount allowed in 2005 - Third tranche of MARR re: CDM Other Board-approved changes to MARR or incremental revenue			-	0
53	Other Board-approved changes to MARK of inclemental revenue			-	0
54	Total Regulatory Income			1	773,812
55					
	Equity			6,355,019	
57					
	Return at target ROE			627,876	
59 60	Debt			6,355,019	
61	באי			0,355,019	
	Deemed interest amount in 100% of MARR			460,739	
63					
	Phase-in of interest - Year 1 (2001)			194,269	
65	((D43+D47)/D41)*D61			007 50 1	
66 67	Phase-in of interest - Year 2 (2002)			327,504	
-	((D43+D47+D48)/D41)*D61 Phase-in of interest - Year 3 (2003) and forward			327,504	
69	((D43+D47+D48)/D41)*D61 (due to Bill 210)			521,504	
_	Phase-in of interest - 2005			460,739	
71					
72					

	A	В	С	D	E	F	G	Н
1		ITEM	Initial		M of F	M of F	Tax	
	PILs DEFERRAL AND VARIANCE ACCOUNTS Utility Name: Brant County Power Inc.		Estimate		Filing Variance	Filing Variance	Returns	
4	("Wires-only" business - see Tab TAXREC)				K-C	Explanation	Vorcion 2000 1	
6	Utility Name: Brant County Power Inc.						Version 2009.1	
7	Reporting period: 2003						Column	
9	Days in reporting period:	365	days				Column Brought	
10 11	Total davs in the calendar vear:	365	days				From	
12			\$		\$		TAXREC \$	
13								
14 15	I) CORPORATE INCOME TAXES							-
16	Regulatory Net Income REGINFO E53	1	773,812		435,525		1,209,337	
17 18	BOOK TO TAX ADJUSTMENTS							
19	Additions:							
20 21	Depreciation & Amortization Employee Benefit Plans - Accrued, Not Paid	2	658,100		159,109		817,209	
22	Tax reserves - beginning of year	4			0		0	
23 24	Reserves from financial statements - end of year Regulatory Adjustments - increase in income	4	420,149		1,872,951 -420,149		1,872,951 0	
25	Other Additions (See Tab entitled "TAXREC")							
26 27	"Material" Items from "TAXREC" worksheet Other Additions (not "Material") "TAXREC"	6			0		0	
28	"Material Items from "TAXREC 2" worksheet	6			0		0	
29 30	Other Additions (not "Material") "TAXREC 2" Items on which true-up does not apply "TAXREC 3"	6			15,085 2,845,285		15,085 2,845,285	
31								
32 33	Deductions: Input positive numbers Capital Cost Allowance and CEC	7	679,578	$\vdash$	29,549		709.127	
34	Employee Benefit Plans - Paid Amounts	8	019,518		29,349		109,127	
35 36	Items Capitalized for Regulatory Purposes	9 10	0 96,676	-	0 -96,676		0	_
37	Regulatory Adjustments - deduction for tax purposes in Item 5 Interest Expense Deemed/ Incurred	10	327,504		27,731		355,235	
38 39	Tax reserves - end of year Reserves from financial statements - beginning of year	4			0 1,689,373		0 1,689,373	
40	Contributions to deferred income plans	3			1,009,373		1,069,373	
41 42	Contributions to pension plans	3			0		0	
43	Interest capitalized for accounting but deducted for tax Other Deductions (See Tab entitled "TAXREC")	11			0			
44 45	"Material" Items from "TAXREC" worksheet	12			0		0	
45	Other Deductions (not "Material") "TAXREC" Material Items from "TAXREC 2" worksheet	12 12			22,378		22,378	
47	Other Deductions (not "Material") "TAXREC 2"	12			0		0	
48 49	Items on which true-up does not apply "TAXREC 3"				2,869,978		2,869,978	
50	TAXABLE INCOME/ (LOSS)		748,303		365,473		1,113,776	
51 52	BLENDED INCOME TAX RATE							
53	Tab Tax Rates - Regulatory from Table 1; Actual from Table 3	13	38.62%		#DIV/0!		#DIV/0!	
54 55	REGULATORY INCOME TAX		288,995		-288,995	Actual	0	
56			200,000		200,000	/ lotdar	0	
57 58	Miscellaneous Tax Credits	14			0	Actual	0	
59							5	
60 61	Total Regulatory Income Tax		288,995		-288,995	Actual	0	
62								
63 64	II) CAPITAL TAXES							
65	Ontario							
66 67	Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	15 16	12,710,037 5,000,000		4,250,585		16,960,622 4,972,894	
68	Taxable Capital	10	7,710,037		4,223,479		4,972,894	
69 70	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	17	0.3000%		0.0000%		0.3000%	
71		.,						
72 73	Ontario Capital Tax		23,130		12,833		35,963	
74	Federal Large Corporations Tax				_			
75 76	Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	18 19	12,710,037 10,000,000		6,955,876 0		19,665,913 10,000,000	-
77	Taxable Capital		2,710,037		6,955,876		9,665,913	
78 79	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	20	0.2250%	$\left  - \right $	0.0000%		0.2250%	-
80		20						
81 82	Gross Amount of LCT before surtax offset (Taxable Capital x Rate) Less: Federal Surtax 1.12% x Taxable Income	21	6,098 8,381		15,651 -8,381		21,748	
83		- 1						
84 85	Net LCT		-2,283	$\vdash$	24,032		21,748	
86	III) INCLUSION IN RATES							
87			37.50%	⊢I				
89	Income Tax Rate used for gross- up (exclude surtax)		37.50%					
90 91	Income Tax (proxy tax is grossed-up)	22 23	462,392			Actual 2003	0	
92	LCT (proxy tax is grossed-up) Ontario Capital Tax (no gross-up since it is deductible)	23	8,437 23,130			Actual 2003 Actual 2003	21,748 35,963	
93 94								
94 95	Total PILs for Rate Adjustment MUST AGREE WITH 2002	25	493,959	$\vdash$		Actual 2003	57,711	
96	RAM DECISION							
97								

		A	В	С	D	E	F	G	н
Bulk Base. Base. Conset. Prove No         Image: Section 2000 (1999)         Value 200           Base Section 2000 (1999)         Section 2000 (1999)         Section 2000 (1999)         Value 200           Base Section 2000 (1999)         Section 2000 (1999)         Section 2000 (1999)         Value 200           Base Section 2000 (1999)         Section 2000 (1999)         Section 2000 (1999)         Section 2000 (1999)           Base Section 2000 (1999)           Base Section 2000 (1999)         Section 2000 (1999) <th>1</th> <th></th> <th>ITEM</th> <th></th> <th></th> <th></th> <th></th> <th></th> <th></th>	1		ITEM						
S         Manufacture Convertment         A         Manufacture Convertment         Manufacture Conve	3	Utility Name: Brant County Power Inc.		Loundo		Variance	Variance	Hotamo	
Best Processor         Other Name         Oth	5	0						Version 2009.1	_
Base number of sectors         Base number of sectors<	7							Column	_
Image: Second	9							Brought	_
1         Image: second se	11					s		TAXREC	
B)         Montan         Montan         Montan         Montan           B)         Montan         Montan         Montan         Montan           Montan         Montan         Montan         Montan         Montan         Montan           Montan         Montan         Montan         Montan         Montan         Montan           Montan         Montan         Montan         Montan         Montan         Montan           Montan         Montan         Montan         Montan         Montan         Montan           Montan         Montan         Montan         Montan         Montan         Montan </th <th>13</th> <th></th> <th></th> <th></th> <th></th> <th></th> <th></th> <th></th> <th></th>	13								
In Additional         Impact of a part of a	99					DB//CB)			
The results includes in program         4         1 <t< th=""><th>101</th><th>In Additions:</th><th></th><th></th><th></th><th></th><th></th><th></th><th></th></t<>	101	In Additions:							
Display         Solution         400, 400         400, 400           Display         400, 400         400, 400         400, 400           Display         400, 400, 400, 400, 400, 400, 400, 400,	103	Tax reserves deducted in prior year	4			0			
Discrete Section Manual International Control (Control (Contro) (Control (Control (Control (Control (Contro) (Contr	105	Regulatory Adjustments	5			-420,149			
Bit Schedule	107	Other additions "Material" Items TAXREC 2							
111         Booksternet         0         -         94,000           111         -         0         -         0           111         -         0         0         -           111         -         0         0         -           111         -         0         0         -           111         -         0         0         -           111         -         0         0         -           111         -         0         0         -           111         -         0         0         -           111         -         0         0         0           111         -         0         0         0         0           111         -         0         0         0         0         0           111         -         0         0         0         0         0         0           111         -         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0 <th>109</th> <th>Employee Benefit Plans - Paid Amounts</th> <th></th> <th></th> <th></th> <th></th> <th></th> <th></th> <th></th>	109	Employee Benefit Plans - Paid Amounts							
The Text Reveal All or any and any and any and any	111	Regulatory Adjustments	10			-96,676			
Bootsom is defined economian         -3         -0         0           Control Construction         -2         -2         -2         -2           Control Construction         -2         -2         -2         -2         -2           Control Construction         -2         -2         -2         -2         -2         -2           Construction         -2 <t< th=""><th>113</th><th>Tax reserves claimed in current year</th><th>4</th><th></th><th></th><th>0</th><th></th><th></th><th></th></t<>	113	Tax reserves claimed in current year	4			0			
110         Control Academic Material American Control         12         0           110         Control Academic Material American Control         12         0           111         Control Table UPS latters is a client         20         0         12           111         Control Table UPS latters is a client         20         0         12           111         Control Table UPS latters is a client         0         0         12           111         Control Table UPS latters is a client         0         0         14           111         Control Table UPS latters is a client         0         0         0           111         Control Table UPS values of the control values of the client all cocurt Values client         0         0         0           112         Control Table UPS values of the client all cocurt Values client with values of the client all cocurt Values client with values of the client all cocurt Values client with values of the client all cocurt Values client with values of the client all cocurt Values client with values of the client all cocurt Values client with values of the client all cocurt Values client with values of the client all cocurt Values client with values of the client all cocurt Values client with values of the client	115	Contributions to deferred income plans	3			0			
10         Josel TRUE LUPS labore tax effect         26         -	117	Other deductions "Material" Items TAXREC	12			0			
Display         Image: solution Tax Ends	119								
22     monit Tax Effect on True-up distantomit     a     44.13       23     text Muclainance Tax Ordenia     14     a     0       24     text Muclainance Tax Ordenia     14     a     0       25     text Muclainance Tax Ordenia     14     a     0       26     text Muclainance Tax Ordenia     14     4     44.13       26     text Muclainance Tax Ordenia     14     4     44.13       26     text Muclainance Tax Ordenia     14     44.13       27     text Muclainance Tax Ordenia     14     44.13       27     text Muclainance Tax Ordenia     14     44.13       27     text Muclainance Tax Ordenia     14     44.13       28     text Muclainance Tax Ordenia     14     14       28     text Muclainance Tax	121		20		-			1	F
22         Loss Maceliancean Tax Credits         14         1         44.130           22         Teal Mate state for credits or (mached actual)         1         28.645         28.645           10         Tax Fails used for credits or (mached actual)         1         28.645         28.645           11         Tax Fails used for credits or (mached actual)         1         28.645         28.645           11         Tax Fails used for credits or (mached actual)         1         67.7533         1           12         Tax Fails used for credits or (mached actual)         1         67.7533         1           13         Tax Fails used for credits or (mached actual)         1         1         1         1           14         Carter actual actua	123				-			1	F
272     Image: Second Tax Rom Time sign     Image: Second Tax Rom Time sign and the grant of the second tax Rom Tax Rom Time sign and tax Rom Time Second Tax Rom Time Seco	125		1.4		1	-40,130			<b> </b>
Gramma     Control     28.54%       137     TRUE-UP VARIANCE ADJOSTNENT     Image: Control Control     87.353       137     TRUE-UP VARIANCE ADJOSTNENT     Image: Control Control     87.353       137     TRUE-UP VARIANCE ADJOSTNENT     Image: Control Control     87.353       137     TRUE-UP VARIANCE ADJOSTNENT     Image: Control     87.353       137     TRUE-UP VARIANCE ADJOSTNENT     Image: Control     Image: Control       137     TRUE-UP VARIANCE ADJOSTNENT     Image: Control     Image: Control       138     True Control     Image: Control     Image: Control       139     True Control     Image: Control     Image: Control       139     True Control     Image: Control     Image: Control       139     True Control     Image: Control     Image: Control       130     True Control     Image: Control     Image: Control       131     True Control     Image: Control     Image: Control       131     True Control     Image: Control     Image: Control       131     True Control     Image: Control     Image: Control       132     True Control     Image: Control     Image: Control       133     True Control     Image: Control     Image: Control       133     True Contro     Image	127		14			-49 420			<u> </u>
TA     Image: Construct Action of the Deferral Account Variance caused by construct Variance Va	129								
13         This Calculation of the Deferral Account Variance caused by         1           14         14         14         14           15         15         14         14           15         15         14         14           16         16         14         14           16         16         14         14           16         16         14         14           16         16         14         14           16         16         14         14           16         16         14         14           16         16         14         14           16         16         16         16           16         16         16         16           16         16         16         16           16         16         16         16           16         16         16         16           16         16         16         16           16         16         16         17           16         16         16         17           16         16         16         16           16	131							1	F
124 Changes in legislation <td< th=""><th>133</th><th></th><th></th><th></th><th></th><th>(67,353)</th><th></th><th></th><th></th></td<>	133					(67,353)			
In REGULATORY TAXABLE NACOME (ILCSSES) (as reported in the initial designation down)         =         748.00           133         EQUIDATORY TAXABLE NUCLEY TAX RATE         =         221.947           134         EQUIDATORY NUCLEY TAX RATE         =         221.947           135         EQUIDATORY NUCLEY TAX         =         221.947           136         Excellent Control         =         0           137         Excellent Control         =         221.947           136         Excellent Control         =         221.947           136         Excellent Control         =         221.947           136         Excellent Control         =         221.947           137         Excellent Control         =         221.947           136         Excellent Control         =         221.947           137         Excellent Control         =         221.947           138         Excellent Control         =         221.947           137         Excellent Control         =         221.947           138         Excellent Control         =         221.947           137         Excellent Control         =         221.947           138         Excellent Control									
137         x         286/05           138         EVESTS DECULATORY INCOME TAX RATE         x         286/05           138         EVESTS DECULATORY INCOME TAX         x         281/07           139         EVESTS DECULATORY INCOME TAX         x         281/07           130         EVESTS DECULATORY INCOME TAX         x         x         281/07           131         Evest Decount Tax         x         x         281/07           131         Evest Decount Proceed Tax reported in the Initial Estimate Column (Cell         x         x         288/095           141         Column Column Tax Variance         x         x         288/095         x           143         States Tax Tax Variance         x         x         288/095         x         1           144         Column Column Tax Variance         x         x         230005         x         1           145         States Tax Tax Reases of CS         x         x         233005         1         1           146         Column Tax Reases of CS         x         x         233005         1         1         1         1         1         1         1         1         1         1         1         1         1<		REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial							
13         1         221,497           14         REVISE DEGULATORY INCOME TAX         1         2           14         REVISE DEGULATORY INCOME TAX         1         0           14         Total Revised Regulatory Income Tax         1         2           14         Total Revised Revised Association Coll         1         2           15         Revised Revis	137				=	748,303			
13	139								
13         Total Revised Regulatory income Tax         =         221,847           14         tex: Regulatory income Tax reported in the Initial Estimato Column (Cell         -         288,895           147         Edit Sequency income Tax Variance         =         (67,048)           148         Regulatory income Tax Variance         =         (67,048)           149         Edit Sequency income Tax Variance         =         (67,048)           141         Edit Sequency income Tax Variance         =         (17,70,037)           153         Base         =         7,70,037           153         Revised Central Capital Tax         =         2,31,30           154         Revised Central Capital Tax Variance         =         2,31,30           155         Revised Central Capital Tax Variance         =         2,10,037           156         Revised Central Capital Tax Variance         =         2,31,30           157         Revised Central Capital Tax Variance         =         0           158         Revised Central Capital Tax Variance         =         0           159         Revised Revised Capital Tax Variance         =         0           150         Revised Revised Capital Capital Tax Variance         =         0	141				=				
13	143				-				
148       CS0)       -       288.995         148       Regulatory Income Tax Variance       =       (67.046)         148       Regulatory Income Tax Variance       =       (67.046)         151       Base       =       (27.046)       =         152       Less: Exemption from tub Tax Rates, Table 2, cell C39       =       5.000.000       =         153       Reside General taxable capital       =       7.710.037       =         154       Tax Rates cell C36       X       0.3000%       =         155       Reside Orden Capital Tax       =       2.3130       =         156       Reside Orden Capital Tax       =       2.3130       =       =         156       Reside Orden LCT       =       2.3130       =       =       0       =       =       0       =       1.000000       =       =       1.000000       =       =       0       =       1.000000       =       =       1.000000       =       =       0       =       1.000000       =       =       1.000000       =       =       0       =       1.000000       =       =       1.000000       =       =       0       =       1.000000					=	221,947			
143       Balance income Tax Variance       =       67.0481         153       Data       =       167.010         153       Data       =       127.0007         153       Data       =       127.0007         153       Data       =       127.0007         153       Data       =       77.0007         153       Data       =       0.30000         154       =       0.30000       =         155       Res       &       0.30000       =         156       Res       &       0.30000       =         157       Reside demoti Capital Tax       =       23.130       =         157       Reside Data Tax Proported in the initial estimate column (Cell       =       2.130       =         157       Reside Data Tax       =       0       =       1.1000000       =       1.1000000       =       1.1000000       =       1.1000000       =       1.10000000       =       1.10000000       =       1.10000000       =       1.10000000       =       1.10000000       =       1.10000000       =       1.10000000       =       1.10000000       =       1.100000000       =       1.100000000						288,995			
150         Ontario Capital Tax          1         12,710,037           153         Base          5,000,000            154         Base         7,710,037             155         Base          7,710,037             156         Base          7,710,037             157         Revised Ontario Capital Tax reported in the initial estimate column (Cell          2,3130             158         Cr/0.          2,3130            2,3130             158         Cr/0.          2,3130            2,3130            2,3130            2,3130           3,330           3,330           3,330           3,330           3,330           3,330           3,330           3,330           3,330           3,330	148	Regulatory Income Tax Variance			=	(67,048)			
132 Less: Exemplon from tab Tax Rates, Table 2, cell C39         -         5.000.000           133 Revised demet taxable capital         =         7.710.037           134 Tax Rates cell C36         x         0.3000%           135 Revised Oratin Capital Tax         =         23.130           135 Revised Oratin Capital Tax reported in the initial estimate column (Cell         -         23.130           135 Revised Oratin Capital Tax Variance         =         23.130           136 Revised Oratin Capital Tax Variance         =         2.31.30           135 Revised Oratin Capital Tax Variance         =         2.0           136 Revised Oratin Capital Tax Variance         =         0           136 Revised Net Capital Tax Variance         =         0           137 Revised Partial LCT         =         10.0000           138 Revised Revised Taxitax         =         0.2250%           137 Revised Revised Taxitax         =         0.2250%           138 Revised Revised Taxitax         =         0.2250%           139 Revised Revised Taxitax         =         0.2250%           130 Revised Revised Taxitax         =         0.2250%           131 Revised Revised Taxitax         =         0.2250%           131 Revised Revised Taxitax         =         0.0	149 150								
153         Atte - Tab Tax Rates cell C36         x         0.3000%           156         Image: Contain Capital Tax reported in the initial estimate column (Cell         23.130           157         Image: Contain Capital Tax Variance         Image: Contain Capital Tax Variance         Image: Contain Capital Tax Variance           157         Image: Contain Capital Tax Variance         Image: Contain Capital Tax Variance         Image: Contain Capital Tax Variance           158         Image: Contain Capital Tax Variance         Image: Contain Capital Tax Variance         Image: Contain Capital Tax Variance           158         Image: Contain Capital Tax Variance         Image: Contain Capital Tax Variance         Image: Contain Capital Tax Variance           158         Image: Contain Capital Tax Variance         Image: Contain Capital Tax Variance         Image: Contain Capital Tax Variance           158         Image: Contain Capital Tax Variance         Image: Contain Capital Tax Variance         Image: Contain Capital Tax Variance           158         Image: Contain Capital Tax Variance         Image: Contain Capital Tax Variance         Image: Contain Capital Tax Variance           158         Image: Contain Capital Tax Variance         Image: Contain Capital Tax         Image: Contain Capital Tax           158         Image: Contain Capital Tax         Image: Contain Capital Tax         Image: Contain Capital Tax	152	Less: Exemption from tab Tax Rates, Table 2, cell C39			-	5,000,000			
158 <ul> <li>Institute</li> <li>Institute<th>154</th><th></th><th></th><th></th><th>=</th><th></th><th></th><th></th><th></th></li></ul>	154				=				
Less: Ontario Capital Tax reported in the initial estimate column (Cell         -         23,130           Sig C70         -         23,130           Sig Barge         -         0           Sig Barge         -         0           Sig Barge         -         10           Sig Barge         -         10           Sig Barge         -         10           Sig Barge         -         10,000,000           Sig Barge         -         10,000,000           Sig Barge         -         10,000,000           Sig Ratie (as a result of locislative changes) tab Tax Rates' cell C37         0.2250%           Sig Barge Farle Suttax         -         6,098           Sig Less: Foderal LCT         -         6,098           Sig Less: Foderal LCT reported in the initial estimate column (Cell C82)         -         6,283           Tig Regulatary Foderal LCT Variance         -         6,098         -           Tig Regulatary Foderal LCT Variance         -         6,283         -         -           Tig Regulatary Foderal LCT Variance         -         (2,283)         -         -           Tig Regulatary Foderal LCT Variance         -         (2,283)         -         -           Tig Re	156				х				
158       Regulatory Ontario Capital Tax Variance       =       0         160	157				=	23,130			
161       Federal LCT       12.710.37         152       Base       12.710.37         153       Less: Exemption from tab Tax Rates, Table 2, cell C40       2.710.37         154       Exes: Exemption from tab Tax Rates, Table 2, cell C40       2.710.37         155       Exes: Exemption from tab Tax Rates, Table 2, cell C37       0.2250%         156       Exes: Faderal LCT       6.098         157       0.2250%       107         158       Cess: Amount       6.098         159       Ess: Faderal LCT reported in the initial estimate column (Cell C82)       2.2283         171       Revised ILCT Variance       e       0.2283         172       Less: Faderal LCT reported in the initial estimate column (Cell C82)       2.854%       117         172       Less: Faderal LCT variance       e       0       117         173       Regulatory Federal LCT Variance       e       0       117         174       2.854%       117	159				-				
1632 Less: Exemption from tab Tax Rates, Table 2, cell C40       -       10.000,000         1658       =       2.710,037         1658       =       2.710,037         1657       =       0.2250%         1667       =       0.2250%         167       =       0.2250%         168       =       0.2250%         169       =       0.2250%         169       =       0.2280%         169       =       0.2280%         170       =       0.2283         1718       =       0.2283         172       =       (2.283)         173       Regulatory Federal LCT Variance       =       0         174       =       0       10.000,000         175       Actual Income Tax fare used for gross-up (exclude surtax)       10       28.54%         171       Income Tax fare used for gross-up (exclude surtax)       10       10.000,000         176       =       0       10.000,000       10.000,000         177       Income Tax fareased-up)       +       0       10.000,000         178       Decideral Account Variance Account Particle Account Extreme Case Account Extreme Case Account Extreme Case Account Extreme Case Account Extr		Federal LCT							
165	163					10,000,000			
167       6.098         168 Gross Amount       6.098         169 Less Federal surtax       -       8.381         170 Revised Net LCT       =       (2.283)         171       -       (2.283)         172 Less - Federal LCT variance       =       0         173 Regulatory Federal LCT variance       =       0         174       -       (2.283)         175 Actual Income Tax (ato used for gross-up (exclude surtax)       -       28.54%         176 Income Tax (arossed-up)       +       (3.826)       -         177 Income Tax (arossed-up)       +       0       -         178 DEFERRAL ACCOUNT VARIANCE ADJUSTMENT       =       (9.3826)       -         180       -       -       -       -         181 DEFERRAL ACCOUNT VARIANCE ADJUSTMENT       =       (9.3826)       -         182       -       -       -       -         183       Total Account Entry (Positive Entry = Debit)       =       (161,178)       -         184       -       -       -       -       -         185       (Deferral Account Entry (Positive Entry = Debit)       =       (161,178)       -       -         185       (Deferal Acc	165				=				
163       Less: Federal surtax       -       8.381         173       Revised Net LCT       =       (2.283)         171       Less: Federal LCT variance       =       0         173       Regulatory Federal LCT Variance       =       0         174       =       0       1         175       Regulatory Federal LCT Variance       =       0         176       =       0       1         177       Income Tax (arossed-up)       +       (93.826)         177       Income Tax (arossed-up)       +       0         178       Income Tax (arossed-up)       +       0         178       Income Tax (arossed-up)       +       0         178       Income Tax (arossed-up)       +       0         179       Ontario Capital Tax       +       0         180       =       (93.826)       =         181       DEFERRAL ACCOUNT VARIANCE ADJUSTMENT       =       (93.826)         182       Intel Control Capital Tax       +       (67.353)         183       Intel Account Entry (Positive Entry = Debit)       =       (161.178)         184       -       -       -         185	167	Rate (as a result of legislative changes) tab 'Tax Rates' cell C37							
171       Less: Federal LCT reported in the initial estimate column (Cell C82)       -       (2,283)         173       Regulatory Federal LCT Variance       =       0         174       =       0       1         175       Regulatory Federal LCT Variance       =       0         174       =       0       1         175       Actual Income Tax Rate used for gross-up (exclude surtax)       +       1       28.54%         176       +       (93.826)       -       1       1         177       Income Tax (grossed-up)       +       0       1	169	Less: Federal surtax			-				
172 Ease: Federal LCT reported in the initial estimate column (Cell C82)       -       (2.283)         173 Regulatory Federal LCT Variance       =       0         174 Catal Income Tax Rate used for gross-up (exclude surtax)       28.54%       -         175 Actual Income Tax Rate used for gross-up (exclude surtax)       28.54%       -         176 LCT (grossed-up)       +       0       -         177 Income Tax (grossed-up)       +       0       -         178 Contario Capital Tax       0       -       -         179 Ontario Capital Tax       =       (93.826)       -         180       -       -       -       -         171 Income Call ACCOUNT VARIANCE ADJUSTMENT       =       (93.826)       -         173 Tatle Deferral Account Entry (Positive Entry = Debit)       =       (161.178)       -         178 Collenaria Account Entry (Positive Entry = Debit)       =       (161.178)       -         178 Collenaria Account Entry (Positive Entry = Debit)       =       -       -       -         178 Collenaria Account Variance + True-up Variance)       =       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       - <t< th=""><th>170 171</th><th>Revised Net LCT</th><th></th><th></th><th>=</th><th>(2,283)</th><th></th><th></th><th>E</th></t<>	170 171	Revised Net LCT			=	(2,283)			E
174       Image: Construct on the second secon	172 173								+
177       Income Tax (grossed-up)       +       (93.826)         178       LCT (grossed-up)       +       0         179       Ontario Capital Tax       +       0         180       EFERRAL ACCOUNT VARIANCE ADJUSTMENT       =       (93.826)         181       DEFERRAL ACCOUNT VARIANCE ADJUSTMENT       =       (93.826)         182       TRUE-UP VARIANCE (from cell 1132)       +       (67.353)         183       TRUE-UP Variance - True-up Variance)       =       (161.178)         184       =       (161.178)       =         185       (Deferral Account Entry (Positive Entry = Debit)       =       (161.178)         186       (Deferral Account Entry (Positive Entry = Debit)       =       (161.178)         186       (Deferral Account Entry (Positive Entry = Debit)       =       (161.178)         188       =       (162.178)       =         189       =       (162.178)       =         180       =       =       =         191       Variance Caused By Phase-in of Deemed Debt       =       =         192       101       =       133.235       =         193       Total deemed Interest (REGINFO)       460.739       =       = </th <th>174 175</th> <th></th> <th></th> <th></th> <th></th> <th></th> <th></th> <th></th> <th></th>	174 175								
173       LCT (grossed-up)       +       0         173       Otaric Capital Tax       +       0         180       Image: Comparison of the state	176 177	Income Tax (grossed-up)							
131) DEFERRAL ACCOUNT VARIANCE ADJUSTMENT       =       (93.826)         132       +       (67.353)         133       TRUE-UP VARIANCE (from cell 1132)       +       (67.353)         134       +       (67.353)       -         135       Total Deferral Account Entry (Positive Entry = Debit)       =       (161,178)         136       (Deferral Account Entry (Positive Entry = Debit)       =       (161,178)         136       (Deferral Account Variance + True-up Variance)       =       (161,178)         136       (Deferral Account Pariance)       =       (161,178)         137       (Deferral Account Pariance)       =       (161,178)         138       138       =       =         139       (Deferral Account Pariance)       =       (161,178)         138       131       131       132       133         139       131       141       141       141         131       Variance Gues due to phase-in of Deemed Debt       =       141         132       134       132,235       =       142         132       134       133,235       =       142         139       141       133,235       =       142	179								
182         +         (67,35)           183         TRUE-UP VARIANCE (from cell 1132)         +         (67,35)           184         -         -         -           185         Total Deferral Account Entry (Positive Entry = Debit)         =         (161,178)           188         (Deferral Account Entry (Positive Entry = Debit)         =         (161,178)           188         -         -         -           189         -         -         -           189         -         -         -           180         -         -         -           181         -         -         -           182         -         -         -         -           183         -         -         -         -         -           183         -	181	DEFERRAL ACCOUNT VARIANCE ADJUSTMENT			=	(93,826)			+
184         (161,178)           185         Total Deferral Account Entry (Positive Entry = Debit)         =         (161,178)           188         (161,178)         =         (161,178)           189         (161,178)         =         (161,178)           189         (161,178)         =         =           189         (161,178)         =         =           180         (161,178)         =         =           180         (161,178)         =         =           181         (161,178)         =         =           182         (161,178)         =         =           183         (161,178)         =         =           183         (161,178)         =         =           183         (161,178)         =         =           193         (181,178)         =         =           191         (181,178)         =         =           192         (181,178)         =         =           193         (191,178)         =         =           193         (191,178)         =         =           193         (191,178)         =         = <t< th=""><th>182 183</th><th></th><th></th><th></th><th>+</th><th>(67,353)</th><th></th><th></th><th>+</th></t<>	182 183				+	(67,353)			+
188         [Celerard Account Variance + True-up Variance]	184 185	Total Deferral Account Entry (Positive Entry = Debit)			=	<u>(16</u> 1,178)			
188 <th>186 187</th> <th>(Deferral Account Variance + True-up Variance)</th> <th></th> <th></th> <th></th> <th></th> <th></th> <th></th> <th>E</th>	186 187	(Deferral Account Variance + True-up Variance)							E
193 V) INTEREST PORTION OF TRUE-UP         Image: Caused By Phase-in of Deemed Debt         Image: Caused By Phase-in of Deemed Debt           192         132 Total deemed interest (REGINFO)         460.739           193 Total deemed interest (REGINFO)         327,504         Image: Caused By Phase-in of Debt component of MARR in rates           196 Variance due to phase-in of debt component of MARR in rates         133,235         Image: Caused By Phase-in of Debt Component of MARR in rates           197 according to the Deard's decision         133,235         Image: Caused By Cause By C	188								+
192          460.739           133 Total deemed interest (REGINFO)         460.739         194           194 Interest phased-in (Cell C36)         327,504         195           196 Variance due to phase-in of debt component of MARR in rates         133.235         197           197 according to the Board's decision         133.235         197           198 Variance due to phase-in of debt component of MARR in rates         133.235         197           199 Other Interest decision         130.200         197         100           190 Dother Interest Variances (i.e. Borrowing Levels         0         100         100           193 Other Interest deducted on MoF filing (Cell K36+K41)         355,235         100         100           201 Interest deducted on MoF filing (Cell K36+K41)         355,235         100<	190								-
194         Interest phased-in (Cell C36)         327,504           195         195         191           198         193         133,235           197         according to the Board's decision         133,235           198         198         198           1980         199         199           1990         199         199           1990         199         199           1991         199         199           1992         199         199           1993         199         199           1990         199         199           1990         199         199           1990         199         199           1990         199         199           1990         199         199           200         Atore Decemd Deb tore Rate Handbook1         199           201         101         199         199           202         101         199         199           203         204         199         199           204         199         199         199           205         199         199         199           20	192					460,739			-
198 Variance due to phase-in of debt component of MARR in rates         133,235           197 according to the Board's decision         133,235           198 Jaccording to the Board's decision         139,014           199 Other Interest Variances (i.e. Borrowina Levels         120,014           198 Other Interest Variances (i.e. Borrowina Levels         120,014           199 Other Interest Variances (i.e. Borrowina Levels         120,014           199 Other Interest Variances (i.e. Borrowina Levels         120,014           199 Other Interest Variances (i.e. Borrowina Levels         120,014           201 Diata decimed Interest (REGINFO D62)         460,739           202 Otal decimed Interest (REGINFO D62)         460,739           203 Variance caused by excess debt         0           204 Variance caused by excess debt         0           205         0           206         207           207         0	194	Interest phased-in (Cell C36)							-
198         198           192         Other Interest Variances (i.e. Borrowing Levels         201           201         Above Deemed Debt oer Rate Handbooki         201           201         Interest deducted on MoF filing (Cell K36+K41)         355,235           202         Total deemed Interest (REGINFO D62)         460,739           203         400,739         203           204         Variance caused by excess debt         0           205         0         206           206         207         0	196					133,235			_
2003         Above Deemed Debt per Rate Handbook)         0           201         Interest deducted on MOF filing (Cell K36+K41)         355,235           202         Total deemed Interest (REGINFO D62)         460,739           203         400,739         203           204         Variance caused by excess debt         0           205         100         205           206         0         205           207         0         0	198								1
202 Total deemed Interest (REGINFO D62)         460,739           203         0           204 Variance caused by excess debt         0           205         0           206 Interest Adjustment for Tax Purposes (carry forward to Cell I112)         0           207         0	200	Above Deemed Debt per Rate Handbook)				355 235			<u> </u>
204 Variance caused by excess debt         0           205         0           206 Interest Adjustment for Tax Purposes (carry forward to Cell I112)         0           207         0	202	Total deemed Interest (REGINFO D62)			1	460,739		1	F
206 Interest Adjustment for Tax Purposes (carry forward to Cell 112) 0 207	204	Variance caused by excess debt				0			<u> </u>
	206	Interest Adjustment for Tax Purposes (carry forward to Cell I112)				0			<b> </b>
2001 10tal interest variance 135,235	208	Total Interest Variance				133,235			L
209 210 210 211 211 211 211 211 211 211 211									

	A	в	с	D	F	F
1	TAX RETURN RECONCILIATION (TAXREC)	LINE	M of F Corporate	Non-wires Eliminations	Wires-only Tax	_
3	0		Tax Return		Return	
5	Section A: Identification:				Version 2009.1	
7	Utility Name: Brant County Power Inc. Reporting period: 2003					
9 10	Taxation Year's start date: Taxation Year's end date:					
11	Number of days in taxation year:		365	days		
13 14	Please enter the Materiality Level : (0.25% x Rate Base x CER)	Y/N	15,888	< - enter materiality	level	
15	0.25% x Net Assets) Or other measure (please provide the basis of the amount)	Y/N Y/N				
17	Does the utility carry on non-wires related operation? (Please complete the questionnaire in the Background questionnaire to	Y/N worksh	eet.)			
19	Note: Carry forward Wires-only Data to Tab "TAXCALC" Column K					
22 23	Section B: Financial statements data: Input unconsolidated financial statement data submitted with Tax returns.					
24	The actual categories of the income statements should be used. The actual categories of the income statements should be used. If required please change the descriptions except for amortization, interest	evnens	e and provision for	income tex		
26	Please enter the non-wire operation's amount as a positive number, the pr					
28	in the "non-wires elimination column" as negative values in TAXREC and 1		2.			
30 31	Income: Energy Sales	+	15.512.668		15.512.668	
32 33	Distribution Revenue Other Income	++++	4.187.602 648,094		4.187.602 648,094	
34 35	Miscellaneous income	++	22,378		22,378 0	
36	Revenue should be entered above this line					
38 39	Costs and Expenses: Cost of energy purchased		15.512.668		15.512.668	
40 41	Administration Customer billing and collecting		838,917 698,758		838,917 698,758	
42 43	Operations and maintenance Amortization		1,197,014 730.470		1,197,014 730.470	
44 45	Ontario Capital Tax Employee Future Benefits	<u> </u>	183,578		0 183,578	
46	Restatement adjustment				0	
48 49		-			0	
50 51 52	Net Income Before Interest & Income Taxes EBIT Less: Interest expense for accounting ourposes Provision for payments in lieu of income taxes	-	1.209.337 355.235	0	1.209.337 355.235	
53	Net Income (loss)	-	854,102	0	854,102	
54 55	(The Net Income (loss) on the MoF column should equal to the net income (loss) per financial statements on Schedule 1 of the tax return. )					
56 57	Section C: Reconciliation of accounting income to taxable income From T2 Schedule 1					
58 59	Provision for income tax	+	0	0	0	
60 61	Federal large corporation tax Depreciation & Amortization	++	817.209	0	0 817.209	
62 63	Employee benefit plans-accrued, not paid Tax reserves - beginning of year	+++	0	0	0	_
64 65	Reserves from financial statements- end of year Regulatory adjustments on which true-up may apply (see A66)	++	1.872.951	0	1.872.951	
66 67	Items on which true-up does not apply "TAXREC 3" Material addition items from TAXREC 2	+	2,845,285	0	2,845,285	
68 69	Other addition items (not Material) from TAXREC 2	+	15,085	0	15,085	
70 71	Subtotal		5.550.530	0	5.550.530	
72 73	Other Additions: (Please explain the nature of the additions) Recapture of CCA	+			0	
74 75	Non-deductible meals and entertainment expense Capital items expensed	+++			0	
76 77		++	0		0	
78 79		++			0	
80 81	Total Other Additions	-	0	0	0	
83 84	Total Additions Recap Material Additions:	-	5,550,530	0	5,550,530	
85 86	Recap material Additions.		0	0	0	
87 88			0	0	0	
89 90			0	0	0	
91 92	Total Other additions >materiality level		0	0	0	
93 94	Other additions (less than materiality level) Total Other Additions		0	0	0	
95 96	BOOK TO TAX DEDUCTIONS:					
97 98	Capital cost allowance Cumulative eligible capital deduction	-	536,953 172,174		536,953 172,174	
99 100	Employee benefit plans-paid amounts Items capitalized for regulatory purposes Devolution of the temperature	1			0	
101	Regulatory adjustments : CCA other dodustions	-			0	
103	other deductions Tax reserves - end of year Reserves from linancial statements- beginning of year		0	0	0	
105	Reserves from intercal statements- beginning of year Contributions to deferred income plans Contributions to pension plans		1.009.373	0	1.689.373 0	
108	Interns on which true-up does not apply "TAXREC 3" Interest capitalized for accounting deducted for tax		2,869,978	0	2,869,978	
110	Material deduction items from TAXREC 2 Other deduction items (not Material) from TAXREC 2	-	22.378	0	22.378 0	
112	Subtotal	-	5,290,856	0	5,290,856	
114 115 116	Other deductions (Please explain the nature of the deductions)				0	
117	Gain on disposal of assets				0	
118	Total Other Deduct				0	
120	Total Other Deductions	-	0	0	0	
122 123 124	Total Deductions	-	5,290,856	0	5,290,856	
124 125 126	Recap Material Deductions:		0	0	0	
127			0	0	0	
	Total Other Deductions exceed materiality level		0	0	0	
132	Other Deductions less than materiality level Total Other Deductions		0	0	0	
133	TAXABLE INCOME	-	1.113.776	0	1.113.776	
135	DEDUCT: Non-capital loss applied positive number		1.113.776		1.113.776	
137	Net capital loss applied positive number	<u> </u>			0	
139		-	0	0	0	
142	FROM ACTUAL TAX RETURNS Net Federal Income Tax (Must agree with tax return) Net Ontarie Income Tax (Must agree with tax return)	+			0	
144	Net Ontario Income Tax (Must agree with tax return) Subtotal Less: Miscellaneous tax credits (Must agree with tax returns)	+	0	0	0	
145 146	Less: Miscellaneous tax credits (Must agree with tax returns) Total Income Tax	-	0	0	0	
147 148 149	FROM ACTUAL TAX RETURNS		#DIV/0!		#DIV/0!	
149 150	Net Federal Income Tax Rate (Must agree with tax return) Net Ontario Income Tax Rate (Must agree with tax return) Biended Income Tax Rate		#DIV/0! #DIV/0! #DIV/0!		#DIV/0! #DIV/0! #DIV/0!	
152	Blended Income Tax Rate Section F: Income and Capital Taxes		wU1V/U!		#DIVIU!	
153 154 155	RECAP					
156	Total Income Taxes Ontario Capital Tax	+	035,963	0	0 35,963	
158	Federal Large Corporations Tax	+	21,748		21,748	
160 161	Total income and capital taxes	=	57.711	0	57.711	

	A	В	С	D	E	F
1	0	LINE	M of F	Non-wires	Wires-only	-
2	Tax and Accounting Reserves		Corporate	Eliminations	Tax	
	Utility Name: Brant County Power Inc.		Tax		Return	
4	(for "wires-only" business - see s. 72 OEB Act)		Return			
5	0				Version 2009.1	
6						
7	Utility Name: Brant County Power Inc.					
8	Reporting period: 2003					
9						
	TAX RESERVES					
11						
	Beginning of Year:					
13					0	
14	Reserve for doubtful accounts ss. 20(1)(I)				0	
	Reserve for goods & services ss.20(1)(m)				0	
	Reserve for unpaid amounts ss.20(1)(n)				0	
	Debt and share issue expenses ss.20(1)(e)				0	
	Other - Please describe				0	
	Other - Please describe				0	
20					0	
21					0	
	Total (carry forward to the TAXREC worksheet)		0	0	0	
23				0		
	End of Year:					
25					0	
	Reserve for doubtful accounts ss. 20(1)(I)				0	
	Reserve for goods & services ss.20(1)(m)				0	
	Reserve for unpaid amounts ss.20(1)(n)				0	
	Debt and share issue expenses ss.20(1)(e)				0	
	Other - Please describe				0	
	Other - Please describe				0	
32					0	
33					0	
	Insert line above this line				Ŭ	
35	Total (carry forward to the TAXREC worksheet)		0	0	0	
36			0	0		
37						
	FINANCIAL STATEMENT RESERVES					
39						
	Beginning of Year:					
41					0	
42					0	
_	Environmental				0	
-	Allowance for doubtful accounts				0	
	Inventory obsolescence				0	
	Property taxes				0	
	Employee Future Benefits		1,689,373		1,689,373	
	Other - Please describe		1,000,010		0	
49					0	
-	Total (carry forward to the TAXREC worksheet)		1,689,373	0	1,689,373	
51			1,000,010	0	1,000,010	
	End of Year:					
53					0	
54					0	
	Environmental				0	
_	Allowance for doubtful accounts				0	
	Inventory obsolescence				0	
	Property taxes				0	
	Employee Future Benefits		1,872,951		1,872,951	
	Other - Please describe		1,012,001		1,072,301	
61					0	
-	Insert line above this line				0	
_	Total (carry forward to the TAXREC worksheet)		1,872,951	0	1,872,951	
63 64	I Carry IOI Wald to the TAAREC WORKSheet		1,072,901	0	1,072,901	
04						

-	<u>^</u>		0	0	F	-
1	A	В	С	D	E	F
2	0	LINE	M of F Corporate	Non-wires Eliminations	Wires-only Tax	
4	(for "wires-only" business - see s. 72 OEB Act)		Tax Return		Return	
6	RATEPAYERS ONLY Shareholder-only Items should be shown on TAXREC 3		Return		Version 2009.1	
7	Utility Name: Brant County Power Inc.					
9 10	Reporting period: 2003 Number of days in taxation year:		365			
11 12	Materiality Level:		15,888			
13						
14 15	Section C: Reconciliation of accounting income to taxable income					
16 17	Add:				0	
18	Gain on sale of eligible capital property	+			0	
19 20	Loss on disposal of assets Charitable donations (Only if it benefits ratepayers)	++	8,266		8,266	
21	Taxable capital gains	+ +			0	
23	Scientific research expenditures deducted	+			0	
24 25	per financial statements Capitalized interest	+ +			0	
26 27	Soft costs on construction and renovation of buildings Capital items expensed	+			0	
28	Debt issue expense	+			0	
30	Financing fees deducted in books Gain on settlement of debt	+ +			0	
31 32	Interest paid on income debentures Recapture of SR&ED expenditures	+			0	
33 34	Share issue expense	+			0	
35	Write down of capital property Amounts received in respect of qualifying environment trust	+ +			0	
36 37	Provision for bad debts	++			0	
38		+			0	
39 40	Other Additions: (please explain in detail the nature of the item)	+ +			0	
41 42	Share of Partnership Income	+	6,819		<u>6,819</u> 0	
43		+			0	
44 45		+ +			0	
46 47	Total Additions	=	15,085	0	15,085	
48 49	Recap of Material Additions:		0	0		
50			0	0	0	
51 52			0	0	0	
53 54			0	0	0	
55			0	0	0	
56 57			0	0	0	
58 59			0	0	0	
60			0	0	0	
61 62			0	0	0	
63 64			0	0	0	
65			0	0	0	
66 67			0	0	0	
68 69			0	0	0	
70			0	0	0	
71 72			0	0	0	
73 74			0	0	0	
75			0	0	0	
76 77	Total Material additions		0	0	0	
78 79	Other additions less than materiality level Total Additions		15,085 15,085	0	15,085 15,085	_
80 81	Deduct:					
82	Gain on disposal of assets per f/s		22,378		22,378	
83 84	Dividends not taxable under section 83 Terminal loss from Schedule 8				0	
85 86	Depreciation in inventory, end of prior year Scientific research expenses claimed in year from Form T661	-			0	
87	Bad debts				0	
88 89	Book income of joint venture or partnership Equity in income from subsidiary or affiliates	-			0	
90 91	Contributions to a qualifying environment trust Other income from financial statements				0	
92 93		-			0	
94		1			0	
95 96	Other deductions: (Please explain in detail the nature of the item) Non-taxable load transfers		0		0	
97 98		-			0	
99	Total Deductions	=	22,378	0	22,378	
100 101	Recap of Material Deductions:					
102 103	Gain on disposal of assets per f/s		22,378 0	0	22,378 0	
104			0	0	0	
105 106			0	0	0	
107 108			0	0	0	
109			0	0	0	
110 111			0	0	0	
112 113			0	0	0	
114			0	0	0	
115 116			0	0	0	
117 118			0	0	0	
119	Total Deductions exceed materiality level		22,378	0	22,378	
120 121	Other deductions less than materiality level Total Deductions		0 22,378	0	0 22,378	
122		1				

	Α	В	С	D	E	F
1		0				
2		5				
4	Shareholder-only Items should be shown on TAXREC 3	LINE	M of F	Non-wires	Wires-only	
5	ITEMS ON WHICH TRUE-UP DOES NOT APPLY		Corporate	Eliminations	Tax	
6	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
7		0	Return			
8 9	Utility Name: Brant County Power Inc.				Version 2009.1	
10						
	Reporting period: 2003					
	Number of days in taxation year:		365			
13						
14 15						
-	Section C: Reconciliation of accounting income to taxable income					
	Add:					
18		_				
19 20	Recapture of capital cost allowance CCA adjustments	+			0	
	CEC adjustments	+			0	L
22	Gain on sale of non-utility eligible capital property	+			0	
	Gain on sale of utility eligible capital property	+			0	
	Loss from joint ventures or partnerships	+			0	
	Deemed dividend income Loss in equity of subsidiaries and affiliates	+			0	
	Loss on disposal of utility assets	+			0	
28	Loss on disposal of non-utility assets	+			0	
	Depreciation in inventory -end of year	+			0	
	Depreciation and amortization adjustments Dividends credited to investment account	+			0	
	Non-deductible meals	+	678		678	
	Non-deductible club dues	+			0	
	Non-deductible automobile costs	+			0	
	Donations - amount per books		0		0	
	Interest and penalties on unpaid taxes Management bonuses unpaid after 180 days of year end				0	
	Imputed interest expense on Regulatory Assets				0	
39		+			0	
	Regulatory Variance Accounts - Dec 2002 balance	+	1,215,879		1,215,879	
41 42	Transition costs - opening tax balance	+	1,628,728		1,628,728 0	
	Other Additions: (please explain in detail the nature of the item)	+			0	
44	Bad debts - pre-October 1, 2001 Denied	+			0	
45		+			0	
46 47	Total Additions on which true-up does not apply	+	2,845,285	0	2,845,285	
48		-	2,043,203	0	2,043,203	
49	Deduct:					
50						
	CCA adjustments CEC adjustments				0	
	Depreciation and amortization adjustments				0	
54	Gain on disposal of assets per financial statements	-			0	
	Financing fee amorization - considered to be interest expense for PILs	-			0	
56 57	Imputed interest income on Regulatory Assets Donations - amount deductible for tax purposes				0	
	Income from joint ventures or partnerships	-			0	
59		-			0	
60		-			0	
	Purchase Power Variance at Dec 31, 2003	-	154,515		154,515	
	Transition Costs at Dec 31, 2003 Deferred PILS at Dec 31, 2003		1,568,713 400,948		1,568,713 400,948	
	Other Regulatory Assets at Dec 31, 2003	-	745,802		745,802	
65		-			0	
66		-			0	
67 68	Other deductions: (Please explain in detail the nature of the item)				0	
69		-			0	
70		-			0	
71		-			0	
72	Total Deductions on which true-up does not apply		2 960 070	0	2 860 078	
74		=	2,869,978	0	2,869,978	

	A	В	С	D	E	F	G	Н	<b>—</b>		J
1	0		Ū		_		<u> </u>			-	
2	Corporate Tax Rates				V	ersion 2009	.1				
	Utility Name: Brant County	Power Inc.									
5	Reporting period: 2003										
6						Table 1					
	Rates Used in 2002 RAM PI	Ls Applicat	ions for 2002			Table 1					
9	Income Range		0		200,001		T				
10 11	RAM 2002	Veen	to		to	>700000					
	Income Tax Rate	Year	200,000		700,000		4				
	Proxy Tax Year	2002					1				
	Federal (Includes surtax)		13.12%		26.12%	26.12%	]				
15 16	and Ontario blended Blended rate		6.00% 19.12%		6.00% 34.12%	12.50% 38.62%					
17	Diendeu Tale		19.1270		34.12 /0	30.02 /0	+				
18	Capital Tax Rate		0.300%				1				
	LCT rate		0.225%				-				
20	Surtax Ontario Capital Tax	МАХ	1.12%				ł				
21	Exemption **	\$5MM	5,000,000								
	Federal Large	MAX					]				
22	Corporations Tax	\$10MM	10,000,000								
	Exemption ** **Exemption amounts	must agre	e with the	Board-ann	roved 200	2 RAM	1				
	PILs filing	inust ugit		Board app							
23											
24 25						Table 2					
	Expected Income Tax Rates	s for 2003 a	nd Capital Ta	x Exemption	s for 2003	Table 2					
27	Income Range		0		200,001		Ī				
28 29	Expected Rates	Veer	to		to	>700000					
-	Income Tax Rate	Year	200,000		700,000		1				
	Current year	2003					1				
	Federal (Includes surtax)	2003				24.12%					
33 34	Ontario Blended rate	2003 2003				12.50% 36.62%	-				
35	Diendeu Tale	2003				30.0278	+				
36	Capital Tax Rate	2003	0.300%				1				
	LCT rate	2003	0.225%				-				
38	Surtax Ontario Capital Tax	2003 MAX	1.12%				ł				
39	Exemption *** 2003	\$5MM	5,000,000								
	Federal Large	МАХ					1				
40	Corporations Tax Exemption *** 2003	\$10MM	10,000,000								
	***Allocation of exemption	tions mus	t comply w	vith the Bo	ard's instr	ructions	1				
	regarding regulated ac										
42 43	<u> </u>						1	1	Ι		
44											
45									+		_
46 47									+		-
48											
49								+	+		_
50 51									_		-
52	·										
53											_
54 55									+		-
56	·										
57											_
58 59									+		-
									+		-
60											
61											

### SEE MONTHLY PILS CONTINUITY SCHEDULE

	А	В	С	D	E	F	G	Н	I	J	К	L	М	Ν	0
1	0														
	Analysis of PILs Tax Accoun														
	Utility Name: Brant County P Reporting period: 2003	ower I	nc.		Sign Conventi	on:	+ for increase;	- fo	r decrease						Version 2009.1 0
5	Reporting period. 2003				olgh conventi		Fior merease,		decrease						<b>U</b>
6															
7															
	Year start: Year end:		10/1/2001 12/31/2001		1/1/2002		1/1/2003 12/31/2003		1/1/2004 12/31/2004		1/1/2005 12/31/2005		1/1/2006 4/30/2006		Total
10	Teal ellu.		12/31/2001		12/31/2002		12/31/2003		12/31/2004		12/31/2003		4/30/2000		Total
11	Opening balance:	=	0		0		0		0		0		0		0
	Board-approved PILs tax	+/-	. 0		Ū	_	. 0		. 0	-	U,		Ū		0
	proxy from Decisions (1)						0		0		0		0		0
	PILs proxy from April 1,														
	2005 - input 9/12 of amount True-up Variance	+/-								-					0
	Adjustment Q4, 2001 (2)	.,													0
	True-up Variance	+/-													
	Adjustment (3) Deferral Account Variance						-			_					0
	Adjustment Q4, 2001 (4)														0
_	Deferral Account Variance	+/-					<u>-</u>								0
	Adjustment (5)						_								0
	Adjustments to reported	+/-													0
	prior years' variances (6)	+/-					-			-					0
19	Carrying charges (7)														0
	PILs billed to (collected from) customers (8)	-	0												0
21	from) customers (8)														0
	Ending balance: # 1562		0		0		0		0		0		0		0
23															
24 25															
26	Uncollected PILs														
27	<b>NOTE:</b> The purpose of this wo	orkshee	et is to show the	mov	vement in Accou	int 1	562 which estab	lishe	es the receivable	e fro	m or liability to r	aten:	avers		
29	<b>NOTE:</b> The purpose of this worksheet is to show the movement in Account 1562 which establishes the receivable from or liability to ratepayers. For explanation of Account 1562 please refer to Accounting Procedures Handbook for Electric Distribution Utilities and FAQ April 2003.														
30	For explanation of Account 1562 please refer to Accounting Procedures Handbook for Electric Distribution Utilities and FAQ April 2003.														
32	Please identify if Method 1, 2 or 3 was used to account for the PILs proxy and recovery. ANSWER:														
33 34	<ol> <li>(1) (i) From the Board's Decis Please insert the Q4, 2</li> </ol>									200	2.				
35	If the Board gave more														
36	(ii) If the Board approved d														
37 38	<ul> <li>(iii) Column G - In 2003, the</li> <li>(iv) Column I - The Q4 2001</li> </ul>														
39	(v) Column K - The 2002 P											ecer	nber 31, 2005.		
40 41	(vi) Column M - The 2005 P	ILs tax	proxy will used	for t	he period from	Janu	ary 1 to April 30	200	06.	-	-				
	(2) From the Ministry of Financ	e Varia	ance Column, ur	nder	Future True-ups	s, Pa	rt IV a, cell I132	, of t	he TAXCALC s	prea	dsheet. The Q4	, 200	1 proxy has to b	be	
43	trued up in 2002, 2003 ar									-			. ,		
44 45	(3) From the Ministry of Financ	e Varia	ance Column, ur	nder	Future True-ups	s, Pa	rt IV a, cell 1132	, of t	he TAXCALC s	prea	dsheet.				
46 47	The true-up will compare														
	(4) From the Ministry of Financ	e Varia	ance Column. ur	nder	Future True-ups	s, Pa	rt IV b, cell 1181	, of t	he TAXCALC s	prea	dsheet. The Q4	I, 200	01 proxy has to	be	
49	trued up in 2002, 2003 ar									-					
50 51	(5) From the Ministry of Financ	e Varia	ance Column. ur	nder	Future True-ups	s, Pa	rt IV a, cell 1181	, of t	he TAXCALC s	prea	dsheet.				
52 53	The true-up will compare										•				
	(6) The correcting entry should	be sho	own in the vear t	he e	entrv was made.	The	e true-up of the o	arrv	ing charges will	hav	e to be reviewed	1.			
55						-		,							
57	(7) Carrying charges are calcul	aleu ol	n a simple intere	:51 D	aələ.										
	(8) (i) PILs collected from custo										-				
59 60	components for Q4, 2001 2002 PILs tax proxy reco									ърпі.	2004, the Pils h	ecov	ery was based o	on in	e
61	The 2005 PILs tax proxy		-		-										
62 63	(ii) Collections should equal	; (a) th	e actual volume	s/ In	ad (kWhs_kWs	. Kv:	a) for the period	(incl	udina net unbille	ed at	period end) m	ultinli	ed		
64	by the PILs volumetric p	. ,					· ·	•			• • • •				
65	plus, (b) customer count	-		-			-		-						
65 67 68 70 71	In 2004, use the Board-a						-			-					
50	for the period April 1 to E										-				
70 71	In 2005, use the Board-approved 2005 PILs proxy, recovered on a volumetric basis by class as calculated by the 2005 RAM, sheet 4, for the period April 1 to December 31, 2005. To this total, the 2004 volumetric PILs proxy rate by class should be used														
72 73	for the period April 1 to December 31, 2005. To this total, the 2004 volumetric PILs proxy rate by class should be used to calculate the recovery for the period January 1 to March 31, 2005.														
73 74	(9) Any interim PILs recovery fi	rom Bo	ard Decisions w	ill br	e recorded in AF	РН А	ccount # 1590	Fina	al reconciliation	of PI	Ls proxy taxes				
75	will have to include amounts										5 p. 5.19 taxoo				
76															
77															

• 2004 SIMPILS Model

	A	В	С	D	E
1		_	Ū	_	 Version 2009.1
	REGULATORY INFORMATION (REGINFO)				
	Utility Name: Brant County Power Inc.			Colour Code	
4	Reporting period: 2004			Input Cell	
	Days in reporting period:	366	days	Formula in Cell	]
	Total days in the calendar year:	366	days		
8		000	uuyo		
_	BACKGROUND				
10	Has the utility reviewed section 149(1) ITA to				
11	confirm that it is not subject to regular corporate				
12	tax (and therefore subject to PILs)?		Y/N		
	Was the utility recently acquired by Hydro One				
15	and now subject to s.89 & 90 PILs?		Y/N		
10	Is the utility a non-profit corporation?		Y/N		
10	(If it is a non-profit corporation, please contact the Rates Manager at the OEB)		1711		
	Are the Ontario Capital Tax & Large Corporations Tax Exemptions	ОСТ	Y/N		
	shared among the corporate group?	LCT	Y/N	-	
	Please identify the % used to allocate the OCT and LCT exemptions in	OCT	171N	100%	
	Cells C65 & C74 in the TAXCALC spreadsheet.	LCT		100%	
23				_	
24	Accounting Year End		Date	12-31-2004	
	MARR NO TAX CALCULATIONS				Regulatory
	SHEET #7 FINAL RUD MODEL DATA				Income
	(FROM 1999 FINANCIAL STATEMENTS)				
29 30	USE BOARD-APPROVED AMOUNTS				
	Rate Base (wires-only)			12,710,037	
JZ	Common Equity Ratio (CER)			50.00%	
94	1-CER			50.00%	
50					
	Target Return On Equity			9.88%	
40	Debt rate			7.25%	
42	Market Adjusted Revenue Requirement			1,088,615	
43	1999 return from RUD Sheet #7			144,208	144,208
_	Total Incremental revenue			944,407	
	Input: Board-approved dollar amounts phased-in				
47	Amount allowed in 2001			314,802	314,802
48 49	Amount allowed in 2002 Amount allowed in 2003 and 2004 (will be zero due to Bill 210			314,802	314,802
49 50	unless authorized by the Minister and the Board)			-	0
51	Amount allowed in 2005 - Third tranche of MARR re: CDM			-	0
52	Other Board-approved changes to MARR or incremental revenue			-	0
53					0
54	Total Regulatory Income				773,812
55	Equity			6 255 040	
56 57	Equity			6,355,019	
	Return at target ROE			627,876	
59					
	Debt			6,355,019	
61 62	Deemed interest amount in 100% of MARR			460,739	
63				400,739	<u> </u>
	Phase-in of interest - Year 1 (2001)			194,269	
65	((D43+D47)/D41)*D61				
	Phase-in of interest - Year 2 (2002)			327,504	
67 68	((D43+D47+D48)/D41)*D61 Phase in of interest Veer 3 (2003) and forward			207 504	
68 69	Phase-in of interest - Year 3 (2003) and forward ((D43+D47+D48)/D41)*D61 (due to Bill 210)			327,504	
_	Phase-in of interest - 2005			460,739	
71					
72					

	A	В	С	D	F	F	G	н
1	0	ITEM	Initial	U	M of F	M of F	Tax	
2	PILs DEFERRAL AND VARIANCE ACCOUNTS		Estimate		Filing	Filing	Returns	
4	("Wires-only" business - see Tab TAXREC)				Variance K-C	Variance Explanation		
5	0 Utility Name: Brant County Power Inc.						Version 2009.1	
0	Reporting period: 2004							
8		000					Column	
10	Days in reporting period: Total days in the calendar year:	366 366	days days				Brought From	
11							TAXREC	
12			\$		\$		\$	
14	I) CORPORATE INCOME TAXES							
15 16	Regulatory Net Income REGINFO E53	1	773.812		306,601		1,080,413	
17			113,012		300,001		1,000,413	
18 19	BOOK TO TAX ADJUSTMENTS Additions:							
20	Depreciation & Amortization	2	658,100		241,824		899,924	
21	Employee Benefit Plans - Accrued, Not Paid Tax reserves - beginning of year	3 4			0		0	
23	Reserves from financial statements - end of year	4			1,814,000		1,814,000	
24 25	Regulatory Adjustments - increase in income	5	420,149		-420,149		0	
25	Other Additions (See Tab entitled "TAXREC") "Material" Items from "TAXREC" worksheet	6			0		0	
27	Other Additions (not "Material") "TAXREC"	6			0 109.562		0 109.562	_
28 29	"Material Items from "TAXREC 2" worksheet Other Additions (not "Material") "TAXREC 2"	6			3,653		3.653	_
30	Items on which true-up does not apply "TAXREC 3"	-			3,281,502		3,281,502	
31 32	Deductions: Input positive numbers							
33	Capital Cost Allowance and CEC	7	679,578		176,288		855,866	
34 35	Employee Benefit Plans - Paid Amounts Items Capitalized for Regulatory Purposes	8	0		0		0	
36	Regulatory Adjustments - deduction for tax purposes in Item 5	10	96,676		-96.676		0	
37	Interest Expense Deemed/ Incurred	11 4	327,504		-3,192		324,312	
39	Tax reserves - end of year Reserves from financial statements - beginning of year	4 4			1,872,951		1,872,951	
40 41	Contributions to deferred income plans	3			0		0	
41	Contributions to pension plans Interest capitalized for accounting but deducted for tax	11			0		0	
43	Other Deductions (See Tab entitled "TAXREC")	12			0		0	
44 45	"Material" Items from "TAXREC" worksheet Other Deductions (not "Material") "TAXREC"	12			0		0	
46	Material Items from "TAXREC 2" worksheet	12			98,606		98,606	
47 48	Other Deductions (not "Material") "TAXREC 2" Items on which true-up does not apply "TAXREC 3"	12			2,363,425		2,363,425	
49								
50 51	TAXABLE INCOME/ (LOSS)		748,303		925,591	Before loss C/F	1,673,894	
52	BLENDED INCOME TAX RATE							
53 54	Tab Tax Rates - Regulatory from Table 1; Actual from Table 3	13	38.62%		#DIV/0!		#DIV/0!	
55	REGULATORY INCOME TAX		288,995		-266,754	Actual	22,241	
56 57								
58	Miscellaneous Tax Credits	14			0	Actual	0	
59 60	Total Regulatory Income Tax		288.995		-266,754	Actual	22.241	_
61	Total Regulatory income rax		200,333		-200,734	Actual	22,241	
62 63	II) CAPITAL TAXES							
64								
65 66	Ontario Base	15	12,710,037	L	5,898,056		18,608,093	
67	Less: Exemption	15	5,000,000		-22,686		4,977,314	
68 69	Taxable Capital		7,710,037		5,875,370		13,630,779	
70	Rate	17	0.3000%		0.0000%		0.3000%	
71	Ontario Capital Tax		23,130		3,525		26,655	
73			23,130		3,325		20,000	
74 75	Federal Large Corporations Tax Base	18	12,710,037		-12.710.037			
76	Less: Exemption	19	10,000,000		-10,000,000			
77 78	Taxable Capital		2,710,037		-22,710,037		0	
79	Rate	20	0.2250%		-0.0250%		0.2000%	
80 81	Gross Amount of LCT before surtax offset (Taxable Capital x Rate)		6,098		-6,098		0	
82	Less: Federal Surtax 1.12% x Taxable Income	21	8,381		10,367		18,748	
83 84	Net LCT		-2,283		-16.464		0	
85			-2,203		-10,404		0	
86 87	III) INCLUSION IN RATES							
88	Income Tax Rate used for gross- up (exclude surtax)		37.50%					
89 90	Income Tax (proxy tax is grossed-up)	22	462,392			Actual 2004	22,241	
91	LCT (proxy tax is grossed-up)	23	8,437			Actual 2004	0	
92 93	Ontario Capital Tax (no gross-up since it is deductible)	24	23,130			Actual 2004	26,655	
94								
95	Total PILs for Rate Adjustment MUST AGREE WITH 2002	25	493,959			Actual 2004	48,896	
96 97	RAM DECISION							

_	A	в	с	D	E	F	G	н
1	0	ITEM	Initial		M of F	M of F	Tax	
2 3 4	PILS DEFERRAL AND VARIANCE ACCOUNTS		Estimate	<u> </u>	Filing Variance	Filing Variance	Returns	_
5	("Wires-only" business - see Tab TAXREC) 0				K-C	Explanation	Version 2009.1	
6	Utility Name: Brant County Power Inc. Reporting period: 2004							
8 9	Days in reporting period:	366	days				Column Brought	
11	Total days in the calendar year:	366	days				From TAXREC	
12 13			S		\$		\$	
98 99	IV) FUTURE TRUE-UPS							
100	IV a) Calculation of the True-up Variance				DR/(CR)			
101 102	In Additions: Employee Benefit Plans - Accrued, Not Paid	3			0			
103 104	Tax reserves deducted in prior year Reserves from financial statements-end of year	4 4			0 1,814,000			
105 106	Regulatory Adjustments Other additions "Material" Items TAXREC	5			-420,149			
107 108	Other additions "Material" Items TAXREC 2 In Deductions - positive numbers	6			109,562			
109 110	Employee Benefit Plans - Paid Amounts Items Capitalized for Regulatory Purposes	8			0			
111 112	Regulatory Adjustments Interest Adjustment for tax purposes (See Below - cell I206)	10 11			-96,676			
113 114	Tax reserves claimed in current year Reserves from F/S beginning of year	4			0 1,872,951			
115 116	Contributions to deferred income plans Contributions to pension plans	3			0			
117 118	Other deductions "Material" Items TAXREC Other deductions "Material" Item TAXREC 2	12 12			0 98,606			
119 120	Total TRUE-UPS before tax effect	26						
121		20		-	-371,468			
122	Income Tax Rate			x	25.95%			
124	Income Tax Effect on True-up adjustments			=	-96,396			
126 127	Less: Miscellaneous Tax Credits	14			0			
128 129	Total Income Tax on True-ups				-96,396			
130 131	Income Tax Rate used for gross-up (exclude surtax)				24.83%			
132 133	TRUE-UP VARIANCE ADJUSTMENT				(128,237)			
	IV b) Calculation of the Deferral Account Variance caused by changes in legislation			1				
134								
136	REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial estimate column)			=	748,303			
137 138	REVISED CORPORATE INCOME TAX RATE			x	25.95%			
139 140	REVISED REGULATORY INCOME TAX			=	194,185			
141 142	Less: Revised Miscellaneous Tax Credits			-	0			
143 144	Total Revised Regulatory Income Tax			=	194,185			
145	Less: Regulatory Income Tax reported in the Initial Estimate Column (Cell							
146 147	C58)				288,995			
148 149	Regulatory Income Tax Variance			=	(94,810)			
150 151	Ontario Capital Tax Base			=	12,710.037			
152	Less: Exemption from tab Tax Rates, Table 2, cell C39			-	5,000,000			
154	Revised deemed taxable capital Rate - Tab Tax Rates cell C36							
155				x	0.3000%			
157	Revised Ontario Capital Tax Less: Ontario Capital Tax reported in the initial estimate column (Cell C70)			=	23,130			
158 159	Regulatory Ontario Capital Tax Variance			=	23,130 0			
160 161	Federal LCT							
162 163	Base Less: Exemption from tab Tax Rates, Table 2, cell C40				12,710,037 50,000,000			
165	Revised Federal LCT			=	(37,289,963)			
166 167	Rate (as a result of legislative changes) tab 'Tax Rates' cell C36				0.3000%			
168 169	Gross Amount Less: Federal surtax				0 18,748			_
170 171	Revised Net LCT			=	0			_
171 172 173	Less: Federal LCT included in rates Regulatory Federal LCT Variance			-	8,437 (8,437)			_
175	Actual Income Tax Rate used for gross-up (exclude surtax)				24.83%			
176				+	(126,127)			
177 178 179	Income Tax (grossed-up) LCT (grossed-up)			+	(8,437)			
180				+	0			
181 182	DEFERRAL ACCOUNT VARIANCE ADJUSTMENT			=	(134,564)			
183 184	TRUE-UP VARIANCE (from cell 1132)			+	(128,237)			
185 186	Total Deferral Account Entry (Positive Entry = Debit) (Deferral Account Variance + True-up Variance)			=	(262,802)			
187 188				-				_
189 190	V) INTEREST PORTION OF TRUE-UP							
190 191 192	V) INTEREST PORTION OF TRUE-UP Variance Caused By Phase-in of Deemed Debt							
193	Total deemed interest (REGINFO)			<u> </u>	460,739			_
194 195	Interest phased-in (Cell C36)			<u> </u>	327,504			
196 197	Variance due to phase-in of debt component of MARR in rates according to the Board's decision				133,235			
198 199	Other Interest Variances (i.e. Borrowing Levels							
200 201	Above Deemed Debt per Rate Handbook) Interest deducted on MoF filing (Cell K36+K41)			L	324,312			_
202	Total deemed Interest (REGINFO D62)			-	460,739			
203	Variance caused by excess debt				0			
205	Interest Adjustment for Tax Purposes (carry forward to Cell I112)			<u> </u>	0			
207	Total Interest Variance			<u> </u>	133,235			
209				<u> </u>				
211								

3 6 7 9 10 11 12 13 14 15 16	TAX RETURN RECONCILIATION (TAXREC)	B	M of F Corporate Tax	Non-wires Eliminations	Wires-only Tax	
3 6 7 9 10 11 12 13 14 15 16	0					
6 5 7 1 8 7 10 1 11 1 12 13 7 14 15 16			Return		Return	
8 9 9 1 10 1 12 1 13 1 14 15 16	Section A: Identification:				Version 2009.1	
10 1 11 1 12 1 13 1 14 15 16	Jtility Name: Brant County Power Inc. Reporting period: 2004 Faxation Year's start date:					
13 F 14 15 16	Faxation Year's end date: Number of days in taxation year:		366	days		
15 16	Please enter the Materiality Level :		15,888	< - enter materiality	level	
	(0.25% x Rate Base x CER) (0.25% x Net Assets) Or other measure (please provide the basis of the amount)	Y/N Y/N Y/N				
	Dees the utility carry on non-wires related operation? Please complete the guestionnaire in the Background guestionnaire	Y/N	sheet.)			
19	Note: Carry forward Wires-only Data to Tab "TAXCALC" Column K					
21 22 23	Section B: Financial statements data:					
24		st expe		for income tax		
26	Please enter the non-wire operation's amount as a positive number, the	prograr	n automatically tres	its all amounts		
29	in the "non-wires elimination column" as negative values in TAXREC and ncome:	TAXR	EUZ.			
31 32	Energy Sales Distribution Revenue	+ +	17.611.558 4.267.794		17.611.558 4.267.794	
33 34 35	Other Income Miscellaneous income	+	555.816 96.526		555.816 96.526	
36 F 37	Revenue should be entered above this line	÷			0	
39	Costs and Expenses: Cost of energy purchased		17.611.558		17.611.558	
40	Administration Customer billing and collecting		888.714 916,970		888.714 916,970	
42 43 44	Operations and maintenance Amortization Ontario Capital Tax	÷	1,270,375 763.664		1,270,375 763.664 0	
45 L	coss on discosal of assets	-			0	
47 48					0	
	Net Income Before Interest & Income Taxes EBIT	-	1.080.413 324.312	0	1.080.413 324.312	
52	Provision for payments in lieu of income taxes		324.312 40.057 716.044	0	324.312 40.057 716.044	E
( 54 (	Vet Income (loss) The Net Income (loss) on the MoF column should equal to the net income loss) per financial statements on Schedule 1 of the tax return. )					
56 \$	Section C: Reconciliation of accounting income to taxable income From T2 Schedule 1					
58 F	BOOK TO TAX ADDITIONS: Provision for income tax	+	40.057	0	40.057	
60 F	Federal large corporation tax Depreciation & Amortization	+	0 899,924	0	0 899,924	
63 1	Employee benefit plans-accrued, not paid Fax reserves - beginning of year Reserves from financial statements- end of year	+	0	0	0 0 1.814.000	
65 F	Regulatory adjustments on which true-up may apply (see A66) Items on which true-up does not apply "TAXREC 3"	+	3,281,502	0	3,281,502	-
67 M	Vaterial addition items from TAXREC 2 Dther addition items (not Material) from TAXREC 2	++	109.562 3,653	0	109.562 3,653	
69 70 71	Subtotal		6.148.698	0	6.148.698	
72 (	Other Additions: (Please explain the nature of the additions) Recapture of CCA	-			0	
74 1	Scantal of CEAst Non-deductible meals and entertainment expense Capital items expensed	+ +			0	
76		+ +	0		0	
78 79 80	Total Other Additions	+	0	0	0	
81 82	Total Additions	-	6.148.698	0	6.148.698	
83 84 F	Recap Material Additions:					
85 86 87			0	0	0	
87 88 89			0	0	0	
90 91 92	Total Other additions >materiality level		0	0	0	
93 (	Diher additions /iess than materiality level) Otal Other Additions		0	0	0	-
95 96 E	BOOK TO TAX DEDUCTIONS:					
98 (	Capital cost allowance Cumulative eligible capital deduction		695.744 160.122		695.744 160.122	
100 I 101 /	Employee benefit plans-paid amounts tems capitalized for regulatory purposes Regulatory adjustments :	÷			0	
102	CCA other deductions	÷			0	
104 1 105 /	Tax reserves - end of year Reserves from financial statements- beginning of year Contributions to deferred income plans	-	0 1.872.951	0	0 1.872.951	
	Contributions to deterred income plans Contributions to pension plans Items on which true-up does not apply "TAXREC 3"	÷	2,363,425	0	0 0 2,363,425	
109 I 110 M	nterest capitalized for accounting deducted for tax Material deduction items from TAXREC 2	÷.	98,606	0	2,363,423 0 98,606	
112	Other deduction items (not Material) from TAXREC 2	-	0	0	0	
115 (	Subtotal Other deductions (Please explain the nature of the deductions) Charitable donations - tax basis	-	5.190.848	0	5.190.848	
116 117 118	Gain on disposal of assets				0	
119	Total Other Deductions				0	
120 121 122	Total Other Deductions Total Deductions	-	5,190,848	0	5,190,848	
123 124 F	Recap Material Deductions:	Ē				
125			0	0	000	
127 128 129			0	0	0	
130 1 131 (	Total Other Deductions exceed materiality level Dther Deductions less than materiality level		0	0	0	
132 1 133	Fotal Other Deductions		0	0	1 673 894	
135 [ 136	FAXABLE INCOME DEDUCT: Non-capital loss applied positive number		1,673,894	0	1,673,894	
137 138	Net capital loss applied positive number	•			0	
140	NET TAXABLE INCOME	-	0	0	0	
142	ROM ACTUAL TAX RETURNS Vet Federal Income Tax (Must agree with tax return) Vet Ontario Income Tax (Must agree with tax return)	+	0		0 22.241	E
144 145 I	Subtotal .ess: Miscellaneous tax credits (Must acree with tax returns)	-	22,241		22,241	
146 1 147	Fotal Income Tax	-	22.241	0	22.241	
149	ROM ACTUAL TAX RETURNS Vet Federal Income Tax Rate (Must agree with tax return) Vet Ontario Income Tax Rate (Must agree with tax return)	-	0.00% #DIV/0!		0.00% #DIV/0!	
151 152	Blended Income Tax Rate		#DIV/0!		#DIV/0:	
153 154	Section F: Income and Capital Taxes					
	RECAP Total Income Taxes	+	22.241 26.655	0	22.241 26.655	
157	2ntario Capital Tax Federal Large Corporations Tax	+	0		26.655	F
157 (	Total income and capital taxes	-	48.896	0	48.896	

	A	В	С	D	E	F
1	0	LINE	M of F	Non-wires	 Wires-only	
2	Tax and Accounting Reserves		Corporate	Eliminations	Tax	
3			Tax		Return	
4	(for "wires-only" business - see s. 72 OEB Act)		Return			
5	0				Version 2009.1	
6						
7	Utility Name: Brant County Power Inc.					
8 9	Reporting period: 2004					
	TAX RESERVES					
11	TAA RESERVES					
	Beginning of Year:					
13					0	
	Reserve for doubtful accounts ss. 20(1)(I)				0	
	Reserve for goods & services ss.20(1)(m)				0	
	Reserve for unpaid amounts ss.20(1)(n)				0	
	Debt and share issue expenses ss.20(1)(e)				0	
	Other - Please describe				0	
	Other - Please describe				0	
20					0	
21	Total (computer to the TAMPEO merician of)				0	
22	Total (carry forward to the TAXREC worksheet)		0	0	0	
	End of Year:					
24					0	
	Reserve for doubtful accounts ss. 20(1)(I)				0	
	Reserve for goods & services ss.20(1)(m)				0	
	Reserve for unpaid amounts ss.20(1)(n)				0	
	Debt and share issue expenses ss.20(1)(e)				0	
30	Other - Please describe				0	
	Other - Please describe				0	
32					0	
33					0	
	Insert line above this line					
	Total (carry forward to the TAXREC worksheet)		0	0	0	
36 37						
_	FINANCIAL STATEMENT RESERVES					
39	FINANCIAL STATEMENT RESERVES					
	Beginning of Year:					
41					0	
42					0	
43	Environmental				0	
	Allowance for doubtful accounts				0	
	Inventory obsolescence				0	
	Property taxes				0	
	Employee Future Benefits		1,872,951		1,872,951	
	Other - Please describe				0	
49			1 070 051		0	
50 51	Total (carry forward to the TAXREC worksheet)		1,872,951	0	1,872,951	
	End of Year:					
53		L			0	
54					0	
	Environmental	L			0	
_	Allowance for doubtful accounts				0	
57	Inventory obsolescence				0	
	Property taxes				0	
	Employee Future Benefits		1,814,000		1,814,000	
	Other - Please describe				0	
61					0	
	Insert line above this line					
	Total (carry forward to the TAXREC worksheet)		1,814,000	0	1,814,000	
64						

	A	В	С	D	E	F
1		LINE	M of F	Non-wires	Wires-only	
3		LINE	Corporate	Eliminations	Tax	
4	(for "wires-only" business - see s. 72 OEB Act) RATEPAYERS ONLY		Tax Return		Return	
6	Shareholder-only Items should be shown on TAXREC 3				Version 2009.1	
8 9	Utility Name: Brant County Power Inc.					
10	Reporting period: 2004 Number of days in taxation year:		366			
11 12	Materiality Level:		15.888			
13 14						
15	Section C: Reconciliation of accounting income to taxable income					
16 17	Add:	+			0	
18 19	Gain on sale of eligible capital property Loss on disposal of assets	+ +			0	
20	Charitable donations (Only if it benefits ratepayers)	+			0	
21 22	Taxable capital gains	+ +			0	
23 24	Scientific research expenditures deducted per financial statements	+	109,562		109,562	
25 26	Capitalized interest Soft costs on construction and renovation of buildings	+			0	
27	Capital items expensed	+			0	
28 29	Debt issue expense Financing fees deducted in books	+ +			0	
30 31	Gain on settlement of debt Interest paid on income debentures	+			0	
32	Recapture of SR&ED expenditures	+ +			0	
33 34	Share issue expense Write down of capital property	+ +			0	
35 36	Amounts received in respect of qualifying environment trust Provision for bad debts	+			0	
37		+ +			0	
38 39		+ +			0	
40 41	Other Additions: (please explain in detail the nature of the item) Income - joint ventures / partnerships	+	3,653		0	
42	планта запіскої політикого рактистро	+	3,033		0	
43 44		+ +			0	
45 46	Total Additions	+	113,215	0	113,215	
47		_	113,213	0	113,213	
48 49	Recap of Material Additions:		0	0	0	
50 51			0	0	0	
52			0	0	0	
53 54			0	0	0	
55 56	Taxable capital gains		109,562 0	0	109,562 0	
57			0	0	0	
58 59			0	0	0	
60 61			0	0	0	
62			0	0	0	
63 64			0	0	0	
65 66			0	0	0	
67			0	0	0	
68 69			0	0	0	
70 71			0	0	0	
72 73			0	0	0	
74			0	0	0	
75 76			0	0	0	
77 78	Total Material additions Other additions less than materiality level		109,562 3,653	0	109,562 3,653	
79 80	Total Additions		113.215	0	113.215	
81	Deduct:					
82 83	Gain on disposal of assets per f/s Dividends not taxable under section 83	-			0	
84 85	Terminal loss from Schedule 8	-			0	
85	Depreciation in inventory, end of prior year Scientific research expenses claimed in year from Form T661	-	98.606		98.606	
87 88	Bad debts Book income of joint venture or partnership	-			0	
89 90	Equity in income from subsidiary or affiliates Contributions to a qualifying environment trust	-			0	
91	Other income from financial statements	-			0	
92 93		-			0	
94 95	Other deductions: (Please explain in detail the nature of the item)	-			0	
96	2003 OCT included in 2004 income tax	-			0	
97 98		-			0	
99 100	Total Deductions	=	98,606	0	98.606	
101	Recap of Material Deductions:					
102 103			0	0	0	
104 105			0	0	0	
106	Scientific research expenses claimed in year from Form T661		98.606 0	0	98.606	
108			0	0	0	
109 110			0	0	0	
111			0	0	0	
112 113			0	0	0	
114 115			0	0	0	
116			0	0	0	
117 118			0	0	0	
119 120	Total Deductions exceed materiality level Other deductions less than materiality level		98,606	0	98,606	
121	Total Deductions		98,606	0	98,606	
-122						

	A	В	С	D	E	F
1			Ŭ	U		
2	0					
3		=				
4	Shareholder-only Items should be shown on TAXREC 3	LINE	M of F	Non-wires	Wires-only	
5	ITEMS ON WHICH TRUE-UP DOES NOT APPLY		Corporate	Eliminations	Тах	
6	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
7	0		Return		N	
8 9	Utility Name: Brant County Power Inc.				Version 2009.1	
10						
11	Reporting period: 2004					
	Number of days in taxation year:		366			
13						
14						
15 16	Section C: Reconciliation of accounting income to taxable income					
	Add:					
18						
	Recapture of capital cost allowance	+			0	
	CCA adjustments	+			0	
	CEC adjustments	+			0	
	Gain on sale of non-utility eligible capital property Gain on sale of utility eligible capital property	+			0	
	Loss from joint ventures or partnerships	+			0	
25	Deemed dividend income	+			0	
	Loss in equity of subsidiaries and affiliates	+			0	
	Loss on disposal of utility assets	+			0	
	Loss on disposal of non-utility assets Depreciation in inventory -end of year	+ +			0	
	Depreciation and amortization adjustments	++			0	
	Dividends credited to investment account	+			0	
	Non-deductible meals	+	210		210	
	Non-deductible club dues	+			0	
	Non-deductible automobile costs	+			0	
	Donations - amount per books Interest and penalties on unpaid taxes		400		400	
	Management bonuses unpaid after 180 days of year end				0	
	Ontario capital tax adjustments				0	
39		+			0	
	Regulatory Variance Accounts - Dec 31, 2003 balance	+	900,317		900,317	
	Transition Costs - opening tax balance	+	1,568,713 400,948		1,568,713 400,948	
	PILS - Dec 31, 2003 balance Regulatory Variance Accounts - ending CR balances	+	410,948		400,948	
44		+	110,000		0	
45	Non Deductible interest expense	+	281		281	
46		+				
47	Total Additions on which true-up does not apply	=	3,281,502	0	3,281,502	
48 49	Deduct:					
50						
	CCA adjustments	-			0	
	CEC adjustments	-			0	
	Depreciation and amortization adjustments	-			0	
	Gain on disposal of assets per financial statements Financing fee amorization - considered to be interest expense for PILs	-	37,575		37,575	
	Imputed interest income on Regulatory Assets	-			0	
	Donations - amount deductible for tax purposes	-			0	
58	Income from joint ventures or partnerships	-			0	
59		-			0	
60		-			0	
61 62	Transition Costs - Balance at Dec 31, 2004	-	1,604,177		0 1,604,177	
	Deferred PILS - Balance at Dec 31, 2004	-	721,673		721,673	<u> </u>
64		-			0	
65		-			0	
66		-			0	
67 68		-			0	
68 69		-			0	
70		-			0	
71		-			0	
72		-			0	
73	Total Deductions on which true-up does not apply	=	2,363,425	0	2,363,425	
74 75						
15		I			I	

3 4 5	A 0 Corporate Tax Rates	В	С	D	E	F	G	Н		J
3 4 5	Corporate Tax Rates									
5					v	ersion 2009.	.1			
	Utility Name: Brant County	Power Inc.								
6	Reporting period: 2004									
7						Table 1				
	Rates Used in 2002 RAM Pl	Ls Applicat	ions for 2002							
	Income Range		0		200,001					
10 11	RAM 2002	Year	to 200,000		to 700,000	>700000				
	Income Tax Rate	rear	200,000		700,000					
	Proxy Tax Year	2002								
	Federal (Includes surtax)		13.12%		26.12%	26.12%				
	and Ontario blended		6.00%		6.00%	12.50%				
16 17	Blended rate		19.12%		34.12%	38.62%				
	Capital Tax Rate		0.300%							
19	LCT rate		0.225%							
	Surtax		1.12%							
	Ontario Capital Tax Exemption **	MAX \$5MM	5,000,000							
	Federal Large									
	Corporations Tax	MAX \$10MM	10,000,000							
	Exemption **	• -								
	**Exemption amounts I	must agre	e with the	Board-app	roved 200	2 RAM				
23	PILs filing									
24										
25						Table 2				
26	Expected Income Tax Rates	s for 2004 a	nd Capital Ta	ax Exemption	s for 2004		l			
	Income Range Expected Rates					Taxable				
20	Expected Rates	Year				Income \$748,303				
30	Income Tax Rate					,				
	Current year	2004								
	Federal (Includes surtax)	2004								
33 34	Ontario Blended rate	2004 2004				30.74%				
35	Diendeu Tale	2004				50.7470				
	Capital Tax Rate	2004	0.300%							
37	LCT rate	2004	0.200%							
	Surtax	2004	1.12%							
39	Ontario Capital Tax Exemption *** 2004	MAX \$5MM	5,000,000							
	Federal Large									
	Corporations Tax	MAX \$50MM	50,000,000							
	Exemption *** 2004									
	***Allocation of exempt		t comply w	vith the Boa	ard's instr	uctions				
42	regarding regulated ac	tivities.								
43										
44 45									+	—
46									+	—
47										
48 49										
49 50									+	—
51										
52										
53										
54 55									+	_
56									+	—
57										
58								1		
58										—

	А	В	С	D	E	F	G	Н	I	J	К	L	М	Ν	0
1	0														
2	Analysis of PILs Tax Accoun	t 1562	:												
	Utility Name: Brant County P	ower l	nc.												Version 2009.1
	Reporting period: 2004				Sign Conventi	on: ·	+ for increase;	- fo	r decrease						0
5															
6															
7	Year start:		10/1/2001		1/1/2002		1/1/2003		1/1/2004		1/1/2005		1/1/2006		
	Year end:		12/31/2001		12/31/2002		12/31/2003		12/31/2004		12/31/2005		4/30/2006		Total
10			12/01/2001		12/01/2002		12/01/2000		12/01/2001		12/01/2000		1,00,2000		
11	Opening balance:	=	0		0		0		0		0		0		0
_	Board-approved PILs tax	+/-	. 0		0		. 0		. 0		0		0		0
	proxy from Decisions (1)	.,					0		0		0		0		0
	PILs proxy from April 1,		_												
13	2005 - input 9/12 of amount														0
	True-up Variance	+/-													0
	Adjustment Q4, 2001 (2) True-up Variance	+/-	-												0
	Adjustment (3)												-128,237		-128,237
	Deferral Account Variance		-										,		,
16	Adjustment Q4, 2001 (4)														0
	Deferral Account Variance	+/-													
17	Adjustment (5)		_												0
10	Adjustments to reported	+/-													0
	prior years' variances (6)	+/-													0
19	Carrying charges (7)														0
	PILs billed to (collected	-													
20	from) customers (8)		0												0
	Ending balance: # 1562		0		0		0		0		0		-128,237		-128,237
23		I		•									,		,
24															
25															
26 27	Uncollected PILs														
28	NOTE: The purpose of this wo	orkshe	et is to show the	e mo	vement in Acco	unt 1	562 which esta	blisł	nes the receivab	le fr	om or liability to	rate	payers.		
29 30	For explanation of Account 156	62 plea	ase refer to Acco	ounti	ing Procedures	Hand	book for Electri	c Di	stribution Utilitie	es ar	nd FAQ April 20	03.			
	Please identify if Method 1, 2	or 3 v	vas used to acc	coui	nt for the PILs	prox	v and recoverv	. AI	SWER:						
3Z															
33 34	<ol> <li>(1) (i) From the Board's Decis Please insert the Q4, 2</li> </ol>									2 Z U	02.				
35	If the Board gave more				•										
36	(ii) If the Board approved d														
37	(iii) Column G - In 2003, the						• •				-				
38 39	(iv) Column I - The Q4 2001									-		Door	ambor 21, 2005		
40	<ul> <li>(v) Column K - The 2002 P</li> <li>(vi) Column M - The 2005 P</li> </ul>									nox	/ IIOIII April 1 to	Dece	ember 31, 2005	•	
41					•										
42 43	(2) From the Ministry of Finance trued up in 2002, 2003 or											4, 20	01 proxy has to	be	
43	trued up in 2002, 2003 a	na ior i	ine period Janua	ary	1- March 31, 200	J4. I	nput the variant	e in	the whole year	recc	incliation.				
	(3) From the Ministry of Finance									spre	adsheet.				
46 47	The true-up will compare	to the	2002 proxy for 2	2002	2, 2003, 2004 a	nd Ja	anuary 1 to Maro	ch 3	1, 2005.						
48	(4) From the Ministry of Financ		,			,	,	,		•		'	001 proxy has to	b be	
49 50	trued up in 2002, 2003 a	nd for t	the period Janua	ary 1	I- March 31, 200	)4. I	nput the deferra	l vai	riance in the who	ole	ear reconciliatio	on.			
	(5) From the Ministry of Financ	e Varia	ance Column, u	ndei	r Future True-up	os, Pa	art IV a, cell I18	1, of	the TAXCALC	spre	adsheet.				
52 53	The true-up will compare	to the	2002 proxy for 2	2002	2, 2003, 2004 a	nd Ja	anuary 1 to Marc	ch 3	1, 2005.						
54	(6) The correcting entry should	l be sh	own in the year	the	entry was made	. Th	e true-up of the	carr	ying charges wi	ll ha	ve to be review	ed.			
55 56	(7) Carrying charges are calcu	lated o	n a simple inter	est ł	nasis										
57			-											_	
58 59	(8) (i) PILs collected from custo		,		,				0		0		, ,		
60	components for Q4, 200 2002 PILs tax proxy reco									Арп	1 2004, the Pils	recc	overy was based		line
61	The 2005 PILs tax proxy		-		-			0							
62			-			-		<i>(:</i>	Judiog not web?				lied		
63 64	<ul> <li>(ii) Collections should equal by the PILs volumetric p</li> </ul>														
65	plus, (b) customer count	-						-					- , =00 ,		
67	In 2004, use the Board-a	-			-	-		-	-		he 2004 RAM, s	sheet	7,		
68	for the period April 1 to I	Decem	ber 31, 2004, ar	nd a	dd this total to t	he re	sults from the s	ente	ence above for J	anu	ary 1 to March 3	31, 20	004.		
68 70 71 72 73	In 2005, use the Board-a						-			-		sheet	4,		
71	for the period April 1 to I						umetric PILs pro	xy ra	ate by class sho	uld	be used				
12	to calculate the recovery		e period January	yıt	o march 31, 200	JO.									
74	(9) Any interim PILs recovery f					PH A	Account # 1590.	Fin	al reconciliation	of F	PILs proxy taxes				
75	will have to include amount	s from	1562 and from	159	0.										
76															

• 2005 SIMPILS Model

1     REGULATORY INFORMATION (REGINFO)     Colour Code     Colour Code       3     Utility Name: Brant County Power Inc.     Input Cell     Formula In Cell       4     Reporting period: 2005     Formula In Cell     Formula In Cell       5     Days in reporting period:     365     days       6     BACKGROUND     S55     days       9     BACKGROUND     S55     days       10     Confirm that it is no subject to regular corporate     V/N       11     confirm that its in a no-sofic corporation?     V/N       12     Is the utility a non-profit corporation?     V/N       13     Rare the Ortain Capatil Tax & Large Corporations Tax Exemptions in CCT     V/N       14     Washer days are find     Date     100%       12     Colic Cas & Cr4 in the TAXCALC sprashbeet.     LCT     100%       12     Colic Cas & Cr4 in the TAXCALC sprashbeet.     Date     12.710.037       35     Common Equity Ratio (CER)     So.00%     33     12.710.037       36     Conmon Equity Ratio (CER)     So.00% <td< th=""><th></th><th>A</th><th>В</th><th>С</th><th>D</th><th>E</th></td<>		A	В	С	D	E
Image: Stant County Power Inc.         Colour Code           4 Reporting period:         305         days           5 Data Structure Stant County Power Inc.         985         days           6 Data Structure Stant County Power Inc.         985         days           7 Total days in the calendar year:         385         days           8 BACKGROUND         985         days           10 Has the utility reviewed section 149(1) ITA to         1         1           11 confirm Induity receive acquired by Hydro One         1         1           12 tax (and therefors subject to FlLs)?         YN         1           13 fits in oncynotic comportation?         YN         1           14 fits in oncynotic comportation?         YN         1           15 fits in oncynotic comportation?         CCT         YN           12 Electic CS & C74 in the TAXCAL Spreadsheet.         LCT         100%           22 Cells CS & CS & C74 in the TAXCAL Spreadsheet.         LCT         100%           23 hared atmost counter the Advect Spreadsheet.         100%         12.31:2005           24 Mase acquires only         12.71:0.037         12.71:0.037           25 Heat Base (wites-only)         12.71:0.037         12.71:0.037           31 CER         98.99         9.88%	1		5			Version 2009.1
3         Utility Name: Brant County Power Inc.         Colour Code           4         Reporting period: 2005         Input Cell           5         Bays in reporting period:         985           6         Days in reporting period:         985           7         Total days in the calendar year:         985           9         BACKGROUND         985           9         BACKGROUND         99           10         Inst the utility reviewed section 149(1) ITA to         100           11         confirm that it is not subject to regular corporate         70           12         tax (and therefore subject to regular corporate         70           13         and row subject to s 98 40 SO PILs?         70           14         Was the utility recempts acquired by Hydro One         100%           15         and row subject to s 98 40 SO PILs?         70           16         File and induce the OCT and LCT exemptions in OCT         100%           12         File and induce the TAX CALC percestance         100%           13         Base (wires-only)         12,710.037           14         Mase TAY ACCULATIONS         988%           23         Common Equip Was End         9.00%           24         Marcer Argung V	2	REGULATORY INFORMATION (REGINFO)				
A         Reporting period:         Input Cell           6         Days in reporting period:         365         days           7         Total days in the calendar year:         365         days           8         BACKGROUND         days         days           10         Has the utility reviewed section 149(1) ITA to         days         days           11         confirm half is not subject to regular corporate         YN         days           12         tax (and therefore subject to FLS)?         YN         days           13         tax (and therefore subject to FLS)?         YN         days           14         Was the utility recently acquired by Hydro One         YN         days           15         and now subject to sale S8 9.0 PLS?         YN         days           15         and now subject to sale scale the CCT and LCT exemptions in CCT         YN         days           21         clease identify the % used to allocate the CCT and LCT exemptions in CCT         100%         days           22         clease identify the % used to allocate the CCT and LCT exemptions in SIX Startewestry         days         days           23         days         days         days         days         days           34         accounting Year End					Colour Code	
6         Days in reporting period:         385         days           7         Total days in the calendar year:         385         days           8         BACKGROUND         Image: Second					Input Cell	
Total days in the calendar year;         365         days           8         4         4         4           9         BACKGROUND         4         4           10         host the fully reviewed scilon 149(1) ITA to         4         4           11         confirm that it is not subject to regular corporate         7         7           12         tax (and therefore subject to regular corporate)         7         7           13         and now subject to s.80 & 00 PLLs?         7         7           14         and now subject to s.80 & 00 PLLs?         7         7           15         and inchard Capital Tax & Large Corporations Tax Exemptions         7         7           16         fact the Ontaric Capital Tax & Large Corporations Tax Exemptions         0         100%           12         clast S & C74 in the TAXCALC spreadsheet.         LCT         100%         12.31:2005           12         facts the Ontaria Capital Tax Stratemetrys)         12.710.037         12.710.037         12.710.037           13         Rate Base (wires-only)         12.710.037         12.710.037         13.72%           29         UBE BOARD-APROVED AMOUNTS         9.88%         12.710.037         13.72%           14         Bate Board (wires-onl	5				Formula in Cell	
8         Excession         Pack (and therefore subject to 149(1) ITA to           10         Inst the utility reviewed section 149(1) ITA to         Pack (and therefore subject to PILs)?         YN           12         tax (and therefore subject to PILs)?         YN         YN           14         Was the utility recently acquired by Hydro One         YN         YN           15         and now subject to 8.8 & 90 PILs?         YN         YN           16         If it as a more subject to regular corporations?         YN         YN           17         Is the utility a non-profit corporation?         YN         YN           18         If it as a more subject to as 8 & 90 PILs?         YN         YN           20         shared among the corporate group?         YN         YN           21         Plass (dentify the % used to allocate the OCT and LCT examptions in OCT         YN         YN           22         Cells CEs & CT4 in the TAXCALC spreadsheet.         LCT         100%         IcCT         100%           23         Istared among be inAstCALL STATEMENTS)         Enter 47         IcAT NO AS CALCULATIONS         Regulator         Income           34         Record hype FinAstCALL STATEMENTS)         Enter 47         IcAT No.4         IcAT No.4         IcAT No.4         IsA Asoo	6	Days in reporting period:	365	days		
9         BACKGROUND         Image: Control of Age(1) ITA to         Image: Control of Age(1) ITA to           11         confirm that it is not subject to regular corporate         YN           12         tax (and therefore subject to regular corporate)         YN           13         and now subject to s.89 & 80 PLIs?         YN           14         was the duility recently acquired by Hydro One         YN           15         and now subject to s.89 & 80 PLIs?         YN           16         in an one off to constance         YN           17         is the duint off to a non-profit constance         YN           18         is a non-profit constance         UCT         YN           19         Are the Ontario Capital Tax & Large Corporations Tax Exemptions in OCT         UCT         100%           22         Cells CoS & Cr3 in the TAXALCL Syneadsheet.         LCT         100%         12:31:2005           26         MARR NO TAX CALCULATIONS         tax (and marker back and ba	7	Total days in the calendar year:	365	days		
10         Has the utility reviewed section 149(1) TA to         Image: Comparison of the instance of the regular corporate           12         tax (and therefore subject to PLLs)?         YN           14         Was the utility recently acquired by Hydro One         Image: Comparison of the instance of the instanc						
11         Confirm that it is not subject to regular corporate         YN           12         Tax (and therefore subject to PLB)?         YN           13         Pand now subject to S8 & 50 PLS?         YN           14         Was the utility recently acquired by Hydro One         YN           15         Pand now subject to S8 & 50 PLS?         YN           16         If and now subject to S8 & 50 PLS?         YN           17         Is the utility a onn-profit corporation?         YN           16         If a nom off to corporate group?         YN           17         Is the utility a non-profit corporate group?         ICT         YN           17         Please identity the % used to allocate the OCT and LCT exemptions in OCT         100%         102%           12         Please identity the % used to allocate the OCT and LCT exemptions         ICT         100%           14         Accounting Year End         Date         12.31-2005           15         Isset graver FinAL RUD MODEL DATA         Isset graver FinAL RUD MODEL DATA         Isset graver FinAL RUD MODEL DATA           16         Isset graver FinAL RUD MODEL DATA         Isset graver finAL RUD MODEL DATA         Isset graver finAL RUD MODEL DATA           17         Target Return On Equity         12.710,037         Isset graver finAL RUD MOD						
12       tax (and therefore subject to PILs)?       Y/N         14       Was the utility racently acquired by Hydro One       Y/N         15       and now subject to S.88 do PILs?       Y/N         17       Is the utility a non-profit corporation?       Y/N         18       If it is a non-profit corporation?       Y/N         19       Is the utility a non-profit corporation?       Y/N         10       Stard among the corporate group?       LCT         21       Please identify the % used to allocate the OCT and LCT exemptions in LCT       100%         12       Calls C65 & C74 in the TAXCALC spreadsheet.       LCT       100%         12       Accounting Year End       Date       12-31-2005         12       MARR NO TAX CALCULATIONS       Please identify the % used IX TATEMENTS)       12-31-2005         29       USE BOARD-APROVED AMOUNTS       0       12.710.037         30       Common Equity Ratio (CER)       50.00%       12.710.037         31       Rate Base (wires-only)       1.02.75%       1.02.75%         33       Common Equity Ratio (CER)       50.00%       1.02.75%         34       Market Adjusted Revenue Requirement       1.088.618       1.42.710.037         37       Target Return On Equity       9.						
13         Was the utility recently acquired by Hydro One         14           15         and now subject to 8.88 & 90 PILs?         Y/N           17         Is the utility a non-profit corporation?         Y/N           18         If it is a non-profit approfite, proportations frage Corporations 7 as Exemptions in CCT         Y/N           19         Are the Ontario Capital Tax & Large Corporations Tax Exemptions in CCT         CCT         Y/N           19         Are the Ontario Capital Tax & Large Corporations Tax Exemptions in Carporation (Pause Control of the TAXCALC Spreadsheet.         ICT         Y/N           21         Please identify the % used to allocate the OCT and LCT exemptions in Carporation (Pause Control of the TAXCALC Spreadsheet.         ICT         100%           23         Accounting Year End         Date         12.31-2005         Regulator income           24         Accounting Year End         Date         12.710.037         Income           23         Bate Base (wires-only)         12.710.037         Income         Income         Income           31         Rate Base (wires-only)         50.00%         Income         Incom         Income         Income </td <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>						
14         Was the utility recently acquired by Hydro One         YN           15         and now subject to s.88 & 90 PLLs?         Y/N           16         If is the utility a non-profit corporation?         YN           17         Is the utility a non-profit corporation?         YN           20         Shared among the corporate group?         YN           21         Please identify the % used to allocate the OCT and LCT exemptions in OCT         YN           22         Cells C66 & C74 in the TAXCALC Spreadsheet.         LCT         100%           23         Accounting Year End         Date         12-31-2005           24         Accounting Year End         Date         12-710.037           30         Exerct C66 & C74 in the TAXCALC Spreadsheet.         CT         100%           24         MARR NO TAX CALCULATIONS         Stet 37 FINAL RUD MODEL DATA         80           30         Exerct C66 & C74 in the TAXCALC Spreadsheet.         LCT         100%           31         Rate Base (wires-only)         12-710.037         12-710.037           32         Common Equity Ratio (CER)         50.00%         12-710.037           33         Common Equity Ratio (CER)         50.00%         12-710.037           34         Tareget Return On Equity <t< td=""><td></td><td>tax (and therefore subject to PILs)?</td><td></td><td>Y/N</td><td></td><td></td></t<>		tax (and therefore subject to PILs)?		Y/N		
15         and now subject to s.98 & 90 PILs?         Y/N           17         Is the utility a non-profit corporation?         Y/N           18         (if it is a non-profit corporation?         Y/N           19         Are the Ontario Capital Tax & Large Corporations Tax Exemptions in Sol Shared among the corporate group?         ICT         Y/N           21         Please identify the % used to allocate the OCT and LCT exemptions in CCT         IO0%         12-31-2005           22         Accounting Year End         Date         12-31-2005         12-31-2005           24         Accounting Year End         Date         12-71-00%         12-31-2005           25         MARR NO TAX CALCULATIONS         Date         12-71-00%         12-31-2005           26         IKEM Mays FIANACLL STATEMENTS)         Image: FiANACLL STATEMENTS)         Image: FiANACLL STATEMENTS)         Image: FiANACLL STATEMENTS)           29         USE BOARD-APPROVED AMOUNTS         50.00%         50.00%         51-0.		Was the utility recently acquired by Hydro One				
To       is the utility a non-profit corporation?       Y/N         18       If is a non-profit corporation?       Y/N         13       If is a non-profit corporation?       Y/N         14       If is a non-profit corporation?       Y/N         15       Are the Oratio Capital Tax & Large Corporations Tax Exemptions       OCT       Y/N         12       Please identify the % used to allocate the OCT and LCT exemptions in       OCT       100%         12       Cells CS3 & C74 in the TAXCALC spreadsheet.       LCT       100%         12       Ace the OnDoEL DATA       Date       12-31-2005         12       SteEt af Y FINAL RUD MODEL DATA       Regulator       Income         13       Base (wires-only)       12,710,037       12,710,037         14       Rate Base (wires-only)       12,710,037       12,75%         15       Incert Regulator Income       9,88%       14         16       Incert Regulator Income       7,25%       144,208         17       Target Return On Equity       9,88%       14         19       Incert Regulator Income       7,25%       144,208         19       Incert Regulator Income       7,25%       144,208         14       Incert Regulator Requirement				Y/N		
Is         It is a non-polit compation, please contact the Rates Marager at the OEB)         U           Ig         Are the Ontario Capital Tax & Large Corporations Tax Exemptions in CCT         U/N           21         Please identify the % used to allocate the OCT and LCT exemptions in Cells C68 C74 in the TAXCALC spreadsheet.         UCT         100%           22         Accounting Year End         Date         100%         12-31-2005           24         Accounting Year End         Date         12-31-2005         12-31-2005           24         Accounting Year End         Date         12-31-2005         100%           29         USE BOARD-APPROVED AMOUNTS         0         12-31-2005         12-31-2005           30         Oarmon Equity Ratio (CER)         50.00%         50.00%         50.00%         51-1CER         50.00%         51         50.00%         51         12-31-2005         14-44.208 </td <td>_</td> <td>•</td> <td></td> <td></td> <td></td> <td></td>	_	•				
Solution         OCT         Y/N           13         Are the Ontario Capital Tax & Large Corporations Tax Exemptions         OCT         Y/N           120         shared among the corporate group?         LCT         Y/N           121         Please identify the % used to allocate the OCT and LCT exemptions in         OCT         100%           122         Cells C65 & C74 in the TAXCALC spreadsheet.         Date         12.31-2005           23         Accounting Year End         Date         12.31-2005           24         Accounting Year End         Date         12.31-2005           25         MARR NO TAX CALCULATIONS         Image: Comparison of the Comparison				Y/N		
Tot         Shared among the corporate group?         LCT         YN           21         Please identify the % used to allocate the OCT and LCT exemptions in CCT         100%         100%           22         Cells C68 & C74 in the TAXCALC spreadsheet.         LCT         100%         1231-2005           24         Accounting Year End         Date         12-31-2005         12-31-2005           26         MARR NO TAX CALCULATIONS         Regulator         Income         12-31-2005           26         MARR NO TAX CALCULATIONS         Participation         12-31-2005         12-31-2005           26         MARR NO TAX CALCULATIONS         Participation         12-31-2005         12-31-2005           27         Streat #7 FINAL RUD MODEL DATA         Participation         10-32-31-32-32-32-32-32-32-32-32-32-32-32-32-32-	-					
121         Please identify the % used to allocate the OCT and LCT exemptions in 222 Cells C65 & C74 in the TAXCALC spreadsheet.         100%           224         Accounting Year End         100%           237         Cells C65 & C74 in the TAXCALC spreadsheet.         Date           247         Accounting Year End         12:31:2005           258         MARR NO TAX CALCULATIONS         12:31:2005           261         MARR NO TAX CALCULAS TATEMENTS)         23           281         USE BOARD-APPROVED AMOUNTS         30           30         33         Common Equity Ratio (CER)         50.00%           313         Common Equity Ratio (CER)         50.00%         50.00%           327         Target Return On Equity         9.88%         53.90%           33         Debt rate         7.25%         50.00%           33         Debt rate         7.25%         50.00%           34         House Isodra-approved dollar amounts phased-in         144,208         144           445         Total Incremental revenue         944,407         44           45         Amount allowed in 2001         314,802         31.           44         Amount allowed in 2002         314,802         31.           44         Total Incremental r			OCT	Y/N		
Image: science of the second	20	shared among the corporate group?	LCT	Y/N		
Image: science of the second	21	Please identify the % used to allocate the OCT and LCT exemptions in	OCT		100%	
24         Accounting Year End         Date         12-31-2005           26         MARR NO TAX CALCULATIONS         Regulator           27         SHEET #FINAL RUD MODEL DATA         Income           28         USE BOARD-APPROVED AMOUNTS         12,710,037           30         11,812 Base (wires-only)         12,710,037           31         Rate Base (wires-only)         12,710,037           32         Common Equity Ratio (CER)         50,00%           35         1-CER         50,00%           36         1-CER         9,88%           37         Target Return On Equity         9,88%           38         Debt rate         7,25%           39         Debt rate         7,25%           41         Market Adjusted Revenue Requirement         1,088,615           43         1999 return from RUD Sheet #7         1444,208           44         1990 return from RUD Sheet #7         314,802           43         Amount allowed in 2001         314,802           44         Amount allowed in 2002         314,802           44         Amount allowed in 2003 and 2004 (will be zero due to Bill 210         314,802           50         urbarize by the Minister and the Board)         314,802	22		LCT		100%	
25         MARR NO TAX CALCULATIONS         Regulator           27         SHEET #7         FINAL RUD MODEL DATA         Income           28         USE BOARD-APPROVED AMOUNTS         12,710,037           30         atta Base (wires-only)         12,710,037           31         Rate Base (wires-only)         50,00%           35         1-CER         50,00%           36         12,710,037         9,88%           37         Target Return On Equity Ratio (CER)         9,88%           30         astronom Equity Ratio (CER)         9,88%           37         Target Return On Equity         9,88%           39         bebt rate         7,25%           31         Market Adjusted Revenue Requirement         1,088,615           31         1999 return from RUD Sheet #7         144,208         144           45         Total Incremental revenue         944,407         46           47         Amount allowed in 2001         314,802         314,802         314           48         Amount allowed in 2003 and 2004 (will be zero due to Bill 210         314,802         314           49         Amount allowed in 2003         314,802         314           51         Amount allowed in 2003 and 2004 (will be	_	Accounting Yoor End		Data	10.04.0005	
Income         Income           28         HEET #7 FINAL RUD MODEL DATA         Income           28         (FROM 1999 FINANCIAL STATEMENTS)         Income           29         USE BOARD-APPROVED AMOUNTS         12,710,037           30         Income         50.00%           31         Rate Base (wires-only)         12,710,037           32         Common Equity Ratio (CER)         50.00%           33         Debt rate         50.00%           34         Target Return On Equity         9.88%           35         Debt rate         7.25%           36         144.208         144           37         Target Return from RUD Sheet #7         144.208         144           36         Total Incremental revenue         944.407         314,802         314.402           31         1999 return from RUD Sheet #7         144.208         144         314.802         31	24	Accounting year End		Date	12-31-2005	
Image: Second	26	MARR NO TAX CALCULATIONS				Regulatory
Image: Second	27	SHEET #7 FINAL RUD MODEL DATA				Income
30         a	28	(FROM 1999 FINANCIAL STATEMENTS)				
31         Rate Base (wires-only)         12,710,037           33         Common Equity Ratio (CER)         50.00%           35         1-CER         50.00%           37         Target Return On Equity         9.88%           33         Debt rate         7.25%           34         1088,615         7.25%           35         Debt rate         7.25%           36         Index Adjusted Revenue Requirement         1.086,615           37         Target Return from RUD Sheet #7         144,208           36         Input: Board-approved dollar amounts phased-in         144,208           47         Amount allowed in 2001         314,802         314,802           48         Amount allowed in 2002         314,802         314,802           314         Amount allowed in 2003 and 2004 (will be zero due to Bill 210         314,802         314,802           314         Amount allowed in 2005 - Third tranche of MARR re: CDM         314,802         314,802           314         Amount allowed in 2005 - Third tranche of MARR re: CDM         314802         314,802           314         Amount allowed in 2006 - Third tranche of MARR re: CDM         63296         65           314         55         56         56         56	29	USE BOARD-APPROVED AMOUNTS				
32         Common Equity Ratio (CER)         50.00%           33         Common Equity Ratio (CER)         50.00%           34         1-CER         50.00%           35         1-CER         9.88%           36         Debt rate         7.25%           37         Target Return On Equity         9.88%           38         Debt rate         7.25%           36         HM Market Adjusted Revenue Requirement         1.088,615           37         Total Incremental revenue         944,407           41         Input: Board-approved dollar amounts phased-in         1           47         Amount allowed in 2001         314,802         314           48         Amount allowed in 2002         314,802         314           49         Amount allowed in 2003 and 2004 (will be zero due to Bill 210         314,802         314           40         Amount allowed in 2003 and 2004 (will be zero due to Bill 210         63296         66           51         Amount allowed in 2003 and 2004 (will be zero due to Bill 210         148         314,802         314           52         Utel Board-approved changes to MARR or incremental revenue         63296         66         65           53         Equity         6.355,019 <td< td=""><td></td><td></td><td></td><td></td><td></td><td></td></td<>						
St.         1-CER         50.00%           37         Target Return On Equity         9.88%           38         Debt rate         7.25%           41         Market Adjusted Revenue Requirement         1,088,615           43         1999 return from RUD Sheet #7         144,208           44         1999 return from RUD Sheet #7         144,208           45         Total Incremental revenue         944,407           46         Input: Board-approved dollar amounts phased-in         314,802         314           47         Amount allowed in 2003         ad 2004 (will be zero due to Bill 210         314,802         314           49         Amount allowed in 2003 and 2004 (will be zero due to Bill 210         314802         314           50         unless authorized by the Minister and the Board)         314802         314           51         Amount allowed in 2005 - Third tranche of MARR re: CDM         314802         314           51         Amount allowed in 2005 - Third tranche of MARR re: CDM         6,355,019         53           52         Equity         6,355,019         54         55           54         Total Regulatory Income         56         52         57           58         Return at target ROE         6,355,019 <td>31</td> <td>Rate Base (wires-only)</td> <td></td> <td></td> <td>12,710,037</td> <td></td>	31	Rate Base (wires-only)			12,710,037	
St.         1-CER         50.00%           37         Target Return On Equity         9.88%           38         Debt rate         7.25%           41         Market Adjusted Revenue Requirement         1,088,615           43         1999 return from RUD Sheet #7         144,208           44         1999 return from RUD Sheet #7         144,208           45         Total Incremental revenue         944,407           46         Input: Board-approved dollar amounts phased-in         314,802         314           47         Amount allowed in 2003         ad 2004 (will be zero due to Bill 210         314,802         314           49         Amount allowed in 2003 and 2004 (will be zero due to Bill 210         314802         314           50         unless authorized by the Minister and the Board)         314802         314           51         Amount allowed in 2005 - Third tranche of MARR re: CDM         314802         314           51         Amount allowed in 2005 - Third tranche of MARR re: CDM         6,355,019         53           52         Equity         6,355,019         54         55           54         Total Regulatory Income         56         52         57           58         Return at target ROE         6,355,019 <td>33</td> <td>Common Equity Ratio (CER)</td> <td></td> <td></td> <td>50.00%</td> <td></td>	33	Common Equity Ratio (CER)			50.00%	
Target Return On Equity         9.88%           37         Target Return On Equity         9.88%           38         Debt rate         7.25%           39         Debt rate         7.25%           39         Debt rate         7.25%           39         Debt rate         7.25%           39         Debt rate         1.088,615           30         Debt rate         944,407           41         Input: Board-approved dollar amounts phased-in         144,208           44         Total Incremental revenue         944,407           46         Input: Board-approved dollar amounts phased-in         314,802           47         Amount allowed in 2001         314,802         314           48         Amount allowed in 2005 - Third tranche of MARR re: CDM         314802         314           50         unless authorized by the Minister and the Board)         314802         314           52         Other Board-approved changes to MARR or incremental revenue         63296         66           53         62         627,876         59         62           54         Total Regulatory Income         62,355,019         61           55         62         627,876         59         62	5					
30         Debt rate         7.25%           41         Market Adjusted Revenue Requirement         1,088,615           42         1999 return from RUD Sheet #7         144,208         144           45         Total Incremental revenue         944,407         144,208         144           46         Input: Board-approved dollar amounts phased-in         944,407         144,208         144           47         Amount allowed in 2001         314,802         314         314,802         314           48         Amount allowed in 2002         314,802         314,802         314           50         unless authorized by the Minister and the Board)         314,802         314           51         Amount allowed in 2005 - Third tranche of MARR re: CDM         314802         314           52         Other Board-approved changes to MARR or incremental revenue         63296         66           53         55         66         627,876         59           54         Total Regulatory Income         62,355,019         57           55         62         627,876         59         59           60         Debt         62,355,019         53         53           61         62         627,876 <td< td=""><td>35</td><td>1-GER</td><td></td><td></td><td>50.00%</td><td></td></td<>	35	1-GER			50.00%	
Norm         1,088,615           41         Market Adjusted Revenue Requirement         1,088,615           42         1999 return from RUD Sheet #7         144,208         144           43         1999 return from RUD Sheet #7         144,208         144           44         Total Incremental revenue         944,407         146           45         Total Incremental revenue         944,407         314,802         314           47         Amount allowed in 2001         314,802         314         314,802         314           48         Amount allowed in 2002         314,802         314,802         314         314,802         314           50         unless authorized by the Minister and the Board)         314,802         314         314,802         314           52         Other Board-approved changes to MARR or incremental revenue         63296         66         65           53           6,355,019         57         56         1,155           56         Equity          6,355,019         57         56         56         56         56         56         56         56         56         56         56         56         56         56         56	37	Target Return On Equity			9.88%	
Norm         1,088,615           41         Market Adjusted Revenue Requirement         1,088,615           42         1999 return from RUD Sheet #7         144,208         144           43         1999 return from RUD Sheet #7         144,208         144           44         Total Incremental revenue         944,407         146           45         Total Incremental revenue         944,407         314,802         314           47         Amount allowed in 2001         314,802         314         314,802         314           48         Amount allowed in 2002         314,802         314,802         314         314,802         314           50         unless authorized by the Minister and the Board)         314,802         314         314,802         314           52         Other Board-approved changes to MARR or incremental revenue         63296         66         65           53           6,355,019         57         56         1,155           56         Equity          6,355,019         57         56         56         56         56         56         56         56         56         56         56         56         56         56         56	39	Debt rate			7.25%	
1999 return from RUD Sheet #7         144,208         144           45         Total Incremental revenue         944,407           46         Input: Board-approved dollar amounts phased-in         314,802         314           47         Amount allowed in 2001         314,802         314           48         Amount allowed in 2003 and 2004 (will be zero due to Bill 210         314,802         314           50         unless authorized by the Minister and the Board)         314,802         314           51         Amount allowed in 2005 - Third tranche of MARR re: CDM         314,802         314           52         Other Board-approved changes to MARR or incremental revenue         63296         65           53         54         Total Regulatory Income         1,15:           55         56         627,876         56           59         60         6,355,019         56           50         60         6,355,019         56           53         627,876         59         56           59         60         6,355,019         56           60         Debet         6,355,019         56           61         62         627,876         59           62         64,460,739					4 000 045	
45       Total Incremental revenue       944,407         46       Input: Board-approved dollar amounts phased-in       314,802         47       Amount allowed in 2001       314,802         48       Amount allowed in 2002 and 2004 (will be zero due to Bill 210       314,802         50       unless authorized by the Minister and the Board)       314,802         51       Amount allowed in 2005 - Third tranche of MARR re: CDM       314802         52       Other Board-approved changes to MARR or incremental revenue       63296         53       54       Total Regulatory Income       1,157         56       Equity       6,355,019       57         57       58       627,876       59         59       60       640,739       63         64       Phase-in of interest - Year 1 (2001)       194,269       640,739         63       (D43+D47/D41)*D61       327,504       67         64       Phase-in of interest - Year 3 (2002) and forward       327,504       327,504         67       (D43+D47+D48)/D41)*D61       9       460,739         68       Phase-in of interest - Year 3 (2002) and forward       327,504       327,504         67       (D43+D47+D48)/D41)*D61       9       460,739       71	41	Market Adjusted Revenue Requirement			1,088,015	
46         Input: Board-approved dollar amounts phased-in         314,802         314,802           47         Amount allowed in 2001         314,802 <td>43</td> <td>1999 return from RUD Sheet #7</td> <td></td> <td></td> <td>144,208</td> <td>144,208</td>	43	1999 return from RUD Sheet #7			144,208	144,208
46         Input: Board-approved dollar amounts phased-in         314,802         314,802           47         Amount allowed in 2001         314,802 <td>45</td> <td>Total Incremental revenue</td> <td></td> <td></td> <td>944 407</td> <td></td>	45	Total Incremental revenue			944 407	
47       Amount allowed in 2001       314,802       314         48       Amount allowed in 2003 and 2004 (will be zero due to Bill 210       314,802       314         49       Amount allowed in 2003 and 2004 (will be zero due to Bill 210       314,802       314         50       unless authorized by the Minister and the Board)       51       314802       314         51       Amount allowed in 2005 - Third tranche of MARR re: CDM       314802       314         52       Chter Board-approved changes to MARR or incremental revenue       63296       66         53       Total Regulatory Income       1,15       55         54       Total Regulatory Income       6,355,019       1,15         55       Equity       6,355,019       1,15         56       Equity       6,355,019       1,15         57        627,876       59         60       Debt       6,355,019       1,15         61        62       6,355,019       1,15         62       Deemed interest amount in 100% of MARR       460,739       1,15         63       (ID43+D47)/D41)*D61       1,94,269       1,14       1,14         64       Phase-in of interest - Year 1 (2001)       1,94,269       1,14 <td></td> <td></td> <td></td> <td></td> <td>011,101</td> <td></td>					011,101	
48       Amount allowed in 2002       314,802       314,					314.802	314,802
49       Amount allowed in 2003 and 2004 (will be zero due to Bill 210	48				- '	
50         unless authorized by the Minister and the Board)         314802         314           51         Amount allowed in 2005 - Third tranche of MARR re: CDM         63296         66           53         54         Total Regulatory Income         1,15:           55         56         627,876         57           56         Equity         6,355,019         57           57         60         627,876         59           60         Debt         6,355,019         63           61         62         6355,019         63           62         Deemed interest amount in 100% of MARR         460,739         63           63         65         194,269         65         67,976           64         Phase-in of interest - Year 1 (2001)         194,269         65         66           65         ((D43+D47)/D41)*D61         327,504         67         67           68         Phase-in of interest - Year 3 (2003) and forward         327,504         327,504         67           64         Phase-in of interest - Year 3 (2003) and forward         327,504         67         67         68           65         (D43+D47+D48)/D41)*D61         60         327,504         67         67	_					0
51       Amount allowed in 2005 - Third tranche of MARR re: CDM       314802       314         52       Other Board-approved changes to MARR or incremental revenue       63296       63         53       Total Regulatory Income       1,15         55       6       6355,019       5         56       Equity       6,355,019       5         57       6       627,876       5         59       60       6,355,019       5         60       Debt       6,355,019       5         61       6,355,019       5       5         62       Deemed interest amount in 100% of MARR       460,739       6         63       64       Phase-in of interest - Year 1 (2001)       194,269       5         64       Phase-in of interest - Year 2 (2002)       327,504       6         65       ((D43+D47)/D41)*D61       327,504       6         68       Phase-in of interest - Year 3 (2003) and forward       327,504       6         69       ((D43+D47+D48)/D41)*D61 (due to Bill 210)       70       Phase-in of interest - 2005       71         71       71       71       71       71       71       71						0
52         Other Board-approved changes to MARR or incremental revenue         63296         63           53         54         Total Regulatory Income         1,15           55         6         6,355,019         1           56         Equity         6,355,019         5           57         6         627,876         5           59         60         6,355,019         6           60         Debt         6,355,019         6           61         627,876         5         6           62         Deemed interest amount in 100% of MARR         460,739           63         64         Phase-in of interest - Year 1 (2001)         194,269           65         ((D43+D47)/D41)*D61         327,504         6           68         Phase-in of interest - Year 3 (2003) and forward         327,504         6           69         ((D43+D47+D48)/D41)*D61         6         6           69         ((D43+D47+D48)/D41)*D61         7         7           69         ((D43+D47+D48)/D41)*D61         7         7           70         Phase-in of interest - 2005         460,739         7           71         7         7         7         7         7					314802	314,802
53       1,15°         54       Total Regulatory Income       1,15°         55       6       6,355,019         56       Equity       6,355,019         57       6       627,876         58       Return at target ROE       627,876         59       6       63,55,019         60       Debt       6,355,019         61       6       6,355,019         62       Deemed interest amount in 100% of MARR       460,739         63       6       6         64       Phase-in of interest - Year 1 (2001)       194,269         65       ((D43+D47)/D41)*D61       9         66       Phase-in of interest - Year 2 (2002)       327,504         67       ((D43+D47+D48)/D41)*D61       100         68       Phase-in of interest - Year 3 (2003) and forward       327,504         69       ((D43+D47+D48)/D41)*D61 (due to Bill 210)       10         70       Phase-in of interest - 2005       460,739         71       10       10					63296	
55       6         56       Equity         57       6         58       Return at target ROE         59       627,876         60       Debt         61       6,355,019         62       0         64       Phase-in of interest - Year 1 (2001)         65       ((D43+D47)/D41)*D61         66       Phase-in of interest - Year 2 (2002)         67       ((D43+D47+D48)/D41)*D61         68       Phase-in of interest - Year 3 (2003) and forward         69       ((D43+D47+D48)/D41)*D61 (due to Bill 210)         70       Phase-in of interest - 2005         71       460,739						0
56       Equity       6,355,019         57       60       627,876         59       60       6,355,019         60       Debt       6,355,019         61       6,355,019       6         62       Deemed interest amount in 100% of MARR       460,739         63       6       6         64       Phase-in of interest - Year 1 (2001)       194,269         65       ((D43+D47)/D41)*D61       327,504         66       Phase-in of interest - Year 2 (2002)       327,504         67       ((D43+D47+D48)/D41)*D61       10         68       Phase-in of interest - Year 3 (2003) and forward       327,504         69       ((D43+D47+D48)/D41)*D61 (due to Bill 210)       -         70       Phase-in of interest - 2005       460,739         71       -       -		Total Regulatory Income				1,151,910
57       61       627,876         60       0 bebt       6,355,019         61       62       6,355,019         62       0 beemed interest amount in 100% of MARR       460,739         63       63       63         64       Phase-in of interest - Year 1 (2001)       194,269         65       ((D43+D47)/D41)*D61       227,504         66       Phase-in of interest - Year 2 (2002)       327,504         67       ((D43+D47+D48)/D41)*D61       68         68       Phase-in of interest - Year 3 (2003) and forward       327,504         69       ((D43+D47+D48)/D41)*D61 (due to Bill 210)       460,739         70       Phase-in of interest - 2005       460,739						
58       Return at target ROE       627,876         59       60       Debt       6,355,019         61       62       6,355,019         62       Deemed interest amount in 100% of MARR       460,739         63       63       64         64       Phase-in of interest - Year 1 (2001)       194,269         65       ((D43+D47)/D41)*D61       66         66       Phase-in of interest - Year 2 (2002)       327,504         67       ((D43+D47+D48)/D41)*D61       68         68       Phase-in of interest - Year 3 (2003) and forward       327,504         69       ((D43+D47+D48)/D41)*D61 (due to Bill 210)       67         70       Phase-in of interest - 2005       460,739         71       71       70		Equity			6,355,019	
59       60       Debt       6,355,019         61       6       6,355,019         62       Deemed interest amount in 100% of MARR       460,739         63       63       63         64       Phase-in of interest - Year 1 (2001)       194,269         65       ((D43+D47)/D41)*D61       7         66       Phase-in of interest - Year 2 (2002)       327,504         67       ((D43+D47+D48)/D41)*D61       6         68       Phase-in of interest - Year 3 (2003) and forward       327,504         69       ((D43+D47+D48)/D41)*D61 (due to Bill 210)       6         70       Phase-in of interest - 2005       460,739         71       7       7	-					
60       Debt       6,355,019         61       6         62       Deemed interest amount in 100% of MARR       460,739         63       6         64       Phase-in of interest - Year 1 (2001)       194,269         65       ((D43+D47)/D41)*D61       2         66       Phase-in of interest - Year 2 (2002)       327,504         67       ((D43+D47+D48)/D41)*D61       2         68       Phase-in of interest - Year 3 (2003) and forward       327,504         69       ((D43+D47+D48)/D41)*D61 (due to Bill 210)       460,739         70       Phase-in of interest - 2005       460,739		Return at target ROE			627,876	
61       460,739         62       Deemed interest amount in 100% of MARR       460,739         63       9         64       Phase-in of interest - Year 1 (2001)       194,269         65       ((D43+D47)/D41)*D61       327,504         66       Phase-in of interest - Year 2 (2002)       327,504         67       ((D43+D47+D48)/D41)*D61       9         68       Phase-in of interest - Year 3 (2003) and forward       327,504         69       ((D43+D47+D48)/D41)*D61 (due to Bill 210)       460,739         70       Phase-in of interest - 2005       460,739						
62       Deemed interest amount in 100% of MARR       460,739         63		Dept			6,355,019	
63       194,269         64       Phase-in of interest - Year 1 (2001)       194,269         65       ((D43+D47)/D41)*D61       327,504         66       Phase-in of interest - Year 2 (2002)       327,504         67       ((D43+D47+D48)/D41)*D61	_	Deemed interest amount in 4000/ of MADD			400 700	
64       Phase-in of interest - Year 1 (2001)       194,269         65       ((D43+D47)/D41)*D61       327,504         66       Phase-in of interest - Year 2 (2002)       327,504         67       ((D43+D47+D48)/D41)*D61	_	Deemeu Interest amount in 100% OF MAKK			460,739	
65       ((D43+D47)/D41)*D61         66       Phase-in of interest - Year 2 (2002)       327,504         67       ((D43+D47+D48)/D41)*D61         68       Phase-in of interest - Year 3 (2003) and forward       327,504         69       ((D43+D47+D48)/D41)*D61 (due to Bill 210)		Phase in of interest, Vegr 1 (2001)			104.000	
66       Phase-in of interest - Year 2 (2002)       327,504         67       ((D43+D47+D48)/D41)*D61					194,209	
67       ((D43+D47+D48)/D41)*D61         68       Phase-in of interest - Year 3 (2003) and forward       327,504         69       ((D43+D47+D48)/D41)*D61 (due to Bill 210)       460,739         70       Phase-in of interest - 2005       460,739         71       0       0					207 504	
68         Phase-in of interest - Year 3 (2003) and forward         327,504           69         ((D43+D47+D48)/D41)*D61 (due to Bill 210)         460,739           70         Phase-in of interest - 2005         460,739           71					327,304	
69       ((D43+D47+D48)/D41)*D61 (due to Bill 210)         70       Phase-in of interest - 2005         71       460,739	-				327 504	
70         Phase-in of interest - 2005         460,739           71					021,004	<u></u>
71					460,739	
	_					•
	72					

PLA DEFERMA AND VARIAGE ACCOUNTS         Estimate         Filing         Ting         Filing         Filin	G H	Т	F	E	D	С	В	A	
Numes can/ habites - use Tai TAUREC         Value         Value         Value         Value           6         UNIN Name, Brait Contry Pour Inc.         0         1 </th <th>Tax</th> <th></th> <th></th> <th></th> <th></th> <th></th> <th>ITEM</th> <th></th> <th>1</th>	Tax						ITEM		1
Image of the barries - to a 12 AURCE)         Image of the barries - to a 12 AURCE of the ba	Returns		Filing Variance			Estimate		PILS DEFERRAL AND VARIANCE ACCOUNTS	
Units Name, Brait, Contr. Proved. Inc.         Image: Contr. Proved. Inc.	sion 2009.1	N.	Explanation					("Wires-only" business - see Tab TAXREC)	
A         Image: Source So	sion 2009.1	ve							-
Display from response period         366         dron         Image and the response period         Bit days           10         Fig. 10         Sime and the response period         Sime and the response period         Tree period	Column							Reporting period: 2005	7
Image:	Brought					days	365	Days in reporting period:	
Tot         Control         S         S         S           10         CORPACT INCOME TARES         1         11.10.000         -1.124.481         -           10         CORPACT IN TAX ADJUSTIMENTS         -         1         1.159.90         -1.124.481         -           10         CORPACT IN TAX ADJUSTIMENTS         -         -         -         -         -           20         Deproceasion & Ameritation         2         969.100         333.466         -         -           20         Deproceasion & Ameritation         4         -         -         -         -           21         Encloyee Benefit Brain - Account Not Pail         3         -         0         -         -           22         Textorem - Exploring AL trans.         Additions         -         0         - <t< th=""><th>From TAXREC</th><th></th><th></th><th></th><th></th><th>days</th><th>365</th><th>Total days in the calendar year:</th><th>10</th></t<>	From TAXREC					days	365	Total days in the calendar year:	10
Image: Control Residence Residenc	\$			\$		\$			12
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International and interval and a second se		_							
B Cox To TAX ADULTNENTS         Image: Part of the second sec	27,429			-1,124,481		1,151,910	1	Regulatory Net Income REGINFO E53	16
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Processes         Control         Control         Control           20         Tax resorms.         4         0         0           21         Test resorms.         0         0         0           22         Test resorms.         0         0         0         0           23         Test resorms.         0         0         0         0           24         Material terms from Transfer Unorthered         0         0         0         0           24         Material terms from TrANSEC Vorticable         0         0         0         0         0           25         Other Additions for Material TrANSEC Vorticable         0         0         0         0         0           20         Other Additions for Material TrANSEC Vorticable         0								Additions:	19
22         Targetore Incode statements - and of year         4         0         0           23         Distance Incode statements - and of year         4         2000         0           23         Direct Additions (See Targetores - and other and ot	991,556	_				658,100		Depreciation & Amortization	
2         Regulatory. Adjustments - Increase in income         5         0         0           20         Other Additions (See Tak entited TARREC)         6         0         0           20         Other Additions (Ion Material') TARREC 2"         6         0         0           20         Der Additions (Ion Material') TARREC 2"         6         0         0           20         Der Additions (Ion Material') TARREC 2"         6         0         0         0           20         Der Additions (Ion Material') TARREC 2"         6         0         0         0         0           30         Der Additions (Ion Material') TARREC 3"         0         0         0         0         0         0           31         Derde Crist (Ionst Costin mathers - Ion) (Ion Material') Prass Page Advance	0			0			4		22
2         Chart Additions (See Table entitled TAXREC)         - <th>2,001,000</th> <th></th> <th></th> <th></th> <th></th> <th></th> <th></th> <th></th> <th>23</th>	2,001,000								23
22         Other Additions from TAXREC?         6         0           23         Material Intern TAXREC?         6         77.400         1           23         Material Intern TAXREC?         6         77.400         1           23         Intern and which Tru-up does not apply 'TAXREC 3''         1         1         1           23         Depaid Code Monomes and CPC         7         67.976         444.552         1           23         Depaid Code Monomes and CPC         7         67.976         444.552         1           24         Depaid Code Monomes and CPC         7         67.976         444.552         1           25         Depaid Code Monomes and CPC         7         67.976         446.078         1           26         Depaid Code Monomes and CPC         1         460.78         1				0			5		24
23         "Material items from TAXREC 2" worksheet         6         904,664           20         Other Additions from Material TAXREC 3"         6         17.240           21         Other Additions from Material TAXREC 3"         6         7         8.787,788           22         Other Additions from Material TAXREC 3"         6         7         8.787,788           23         Other Additions from trans unposes in tem 5         10         6         0         0           23         Endowee Mathemetic - Sequences in tem 5         10         0         0         0           24         Endowee Mathemetic - Sequences in tem 5         10         4         4         0         0           25         Tex reserves - end 4 war         11         460.738         4         10	0			-				"Material" Items from "TAXREC" worksheet	
22         Other Additions (not Material) TAXREC 2"         6         17.240         17.240           31         Terms on which true-up does not apply "TAXREC 3"         ##         1         37.45.786           31         Deductions: Input positive numbers         1         44.252         1           32         Deductions: Input positive numbers         0         0         1           33         Deductions: Input positive numbers         0         0         1           33         Deductions: Input positive numbers         0         0         1           33         Deduction for an Other State approach in terms 5         10         0         0         1           34         Interest Expense Demend Incord         111         460.738         -460.738         1         0         1           35         Reserves from francial statements - boginning of year         4         0         1.814.000         1         1         1.814.000         1         1         1.814.000         1         1         1.814.000         1         1         1.814.000         1         1         1.814.000         1         1         1.814.000         1         1         1         1.814.000         1         1         1.814.000 <t< th=""><th>0 504,564</th><th></th><th></th><th></th><th>-</th><th></th><th></th><th>"Material Items from "TAXREC 2" worksheet</th><th></th></t<>	0 504,564				-			"Material Items from "TAXREC 2" worksheet	
31         Chi Ling         HI         HI         HI           33         Deductions: Input positive numbers         7         679.578         442.552         1           33         Enclose Beach Pans - Pai Amounts         8         0         0         1           34         Enclose Beach Pans - Pai Amounts         8         0         0         1           34         Enclose Beach Pans - Pai Amounts         11         460.738         -460.738         1           35         Enclose Beach Pans - Pai Amounts         11         460.738         -460.738         1 <th>17,240</th> <th></th> <th></th> <th>17,240</th> <th></th> <th></th> <th></th> <th>Other Additions (not "Material") "TAXREC 2"</th> <th>29</th>	17,240			17,240				Other Additions (not "Material") "TAXREC 2"	29
2         Decisions         Implementation         Implementation         Implementation           32         Capabil Carl         Advances and CEC         7         7         979,578         442,552           33         Emplementation Advances and CEC         7         7         979,578         442,552           34         Employee Beneff Pinas - Paid Amounts         8         0         0         0           33         Bestadory Advances and CEC         7         979,578         442,552         0         0           33         Bestadory Advances and CEC         7         979,578         442,552         0         0         0           34         Bestadory Advances and CEC         7         979,578         442,552         0	3,745,786	_		3,745,786	##			Items on which true-up does not apply "TAXREC 3"	30 31
33       Capital Cost Allowance and CEC       7       679.678       442.552         33       Employee Bend Plans - Paid Anounts       8       0       0         33       Employee Bend Plans - Paid Anounts       8       0       0         34       Employee Bend Plans - Paid Anounts       8       0       0         35       Employee Bend Plans - Bend Anounts       1       400.73       400.73         36       Employee Bend Plans - Bend Anounts       1       400.73       400.73         37       Transmitter - Bend Anounts       1       400.73       400.73         36       Transmitter - Bend Anounts       1       400.73       400.74         41       Contributions to deferred income plans       3       3       0       0         42       Contributions (See Tab entitle "TAXEC")       1       0       0       1         43       Contributions (See Tab entitle" "TAXEC")       12       177.802       177.802       1       0         44       Contributions (Tab entitle" TAXEC")       12       491.891       905.700       Betree loss CF         54       Contributions (Contribution and them Table 3       13       27.50%       27.500%       2         54					mit			Deductions: Input positive numbers	32
35         Terms Capitalized for Requisitory Purposes         9         0         0           36         Requisitory Advantmets - decinition for tax purposes in Item 5         10         0         0           37         Interest Expanse Determoit Incurred         11         460.739         -46.0           37         Interest Expanse Determoit Incurred         4         0         0           38         Terms Expanse Determoit Incurred         4         0         0           38         Terms Expanse Determoit Incurred         4         0         0           40         Contributions to determin none plans         3         0         0         0           41         Contributions to determin none plans         11         0         0         0           42         Interest Expanse Determined DMAA or ECC Contributions         12         12         44.888         0         0         0           43         Interest Expanse Determined DMAA or ECC 2* worksheet         12         44.9         9         0         0         10           44         19         9         0         10         44.888         0         0         10           45         Interest Expanse Requistrom Trans tet 2*         14	1,122,130				-	679,578		Capital Cost Allowance and CEC	
38         Resultator Adjustments - deduction for tax purposes in item 5         10         0         0           38         Tetrees Expension Desmed/ Income Desmed/ Income Desmed/Income D	0			-		0			
31         Tar treserves - end of variant         4         10000         0         0           33         Reserves from francial statements - beginning of variant         3         0         0           44         Contributions to deferred income plans         3         0         0           45         Contributions to deferred income plans         3         0         0           45         Contributions to deferred income plans         3         0         0           46         Contributions to deferred income plans         3         0         0           47         Material Teers tron TAXREC* worksheet         12         177.802         -177.802           48         Items on which true-up does not apply "TAXREC 3"         12         ##         0         0           49         Data Tax Rates - Regulators (nor Material)" TAXREC 2"         12         ##         0         0         10           40         Data Tax Rates - Regulators (nor Material)" TAXREC 2"         13         27.50%         27.50%         27.50%         27.50%         27.50%         27.50%         10         10.1115         10.1115         10.1115         10.1115         10.1115         10.1115         10.1115         10.1115         10.1115         10.1115         <	0		-			100 5		Regulatory Adjustments - deduction for tax purposes in Item 5	
32         Reserves from functional statements - beginning of year         4         1.814.000           41         Contributions to detersit oncome plans         3         0           42         Contributions to detersit oncome plans         3         0           43         Contributions to detersit oncome plans         3         0         0           44         Contributions to detersit oncome plans         3         0         0           44         Contributions to detersit oncome plans         12         177.802         -177.802           45         COM Incremental OMAA per CDM plan         12         12         443.8568         0           47         Other Deductions (not "Materia") "TAXREC 2"         12         48         0         16           48         Items on which future-up does not apply "TAXREC 3"         49         90         505.709         Betore loss CF           51         TaXAREL INCOME /LOSS)         491.891         905.709         Betore loss CF         13           52         BLENDED INCOME TAX RATE         13         27.50%         -27.800%         14           53         Be Guillance Tax Rates - Regulatory from Table 1; Actual from Table 3         13         27.50%         -27.800%         15           54 <th>0</th> <th>_</th> <th></th> <th></th> <th></th> <th>460,739</th> <th></th> <th>Interest Expense Deemed/ Incurred Tax reserves - end of vear</th> <th></th>	0	_				460,739		Interest Expense Deemed/ Incurred Tax reserves - end of vear	
1       0       0         12       Interst capitalized for accounting but deducted for tax       11       0         32       0       0       0         33       0       0       0         34       0       0       0         35       0       0       0         34       0       0       0         35       0       0       0         36       0       0       0         37       0       0       0         38       0       0       0         39       0       0       0       0         31       0       0       0       0       0         31       0       0       0       0       0         31       0       0       0       0       0         31       0       0       0       0       0         31       0       0       0       0       0       0         31       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0 <th>1,814,000</th> <th></th> <th></th> <th></th> <th></th> <th></th> <th></th> <th>Reserves from financial statements - beginning of year</th> <th></th>	1,814,000							Reserves from financial statements - beginning of year	
12         Interest capitalized for accounting but deducted for tax         11         0         0           30         Other Deductions (See Tab worksheet         12         0         0           43         "Material Items from "TAXREC" worksheet         12         177.802         -0           44         "Material Items from "TAXREC 2" worksheet         12         177.802         -443.858           45         Other Deductions (not "Material") "TAXREC 2"         12         ##         0           47         Material Items from "TAXREC 2" worksheet         12         ##         0           40         Other Deductions (not "Material") "TAXREC 2"         12         ##         0           41         Other Deductions (not "Material") "TAXREC 2"         14         ##         50           43         Items on which true-up does not apply "TAXREC 3"         ##         50         TAXABLE INCOME TAX RATE         ##         50           53         TaX Rates - Regulatory from Table 1: Actual from Table 3         13         27.50%         -27.50006         54           54         Item Stark Rates - Regulatory IncoME TAX         135.270         1,908         Actual           55         REGULATORY INCOME TAX         135.270         1,908         Actual <tr< th=""><th>0</th><th>_</th><th></th><th></th><th></th><th></th><th></th><th></th><th></th></tr<>	0	_							
44       "Material" Items from 'TAXREC' worksheet       12       0       0         45       COM Incremental OMA per COM plan       12       177.802       -177.802         46       Material Items from 'TAXREC 2" worksheet       12       0       443.858       0         47       Other Deductions (not 'Market') 'TAXREC 2"       12       0       0       0         48       Items on which true-up does not apply 'TAXREC 2"       12       0       0       0         49       0       0       0       0       0       0       0         50       TAXABLE INCOME TAX RATE       0       0       0       0       0       0         51       0       491.891       905.709       Before loss C/F       0	0						11	Interest capitalized for accounting but deducted for tax	42
45       COM Incremental OM&A per CDM Jan       12       177.802       177.802         46       Material instrom "TAXREC 2" workshed       12       ##       0         47       Other Deductions (not "Material") "TAXREC 2"       12       ##       0         48       Items on which true-up does not apply "TAXREC 3"       ##       2.509.987       1         49       Items on which true-up does not apply "TAXREC 3"       ##       2.509.987       1         49       Items on which true-up does not apply "TAXREC 3"       ##       10.1113       1         40       Items on which true-up does not apply "TAXREC 3"       ##       10.1113       1         41       Items on which true-up does not apply "TAXREC 3"       ##       10.1113       1         42       BLENEDE INCOME TAX RATE       ##       10.1113       1       1         43       BLENEDE INCOME TAX       135.270       1,908       Actual       1         44       Item apply income Tax       135.270       1,908       Actual       1         45       Macellaneous Tax Credits       135.270       1,908       Actual       1         46       Item apply income Tax       135.270       1,908       Actual       1	0			0	_		10		
47         Other Deductions (not "Material") "TARREC 2"         12         ##         0           48         Items on which true-up does not apply "TAXREC 3"         ##         2.509.987           49         Items on which true-up does not apply "TAXREC 3"         ##         2.509.987           49         Items on which true-up does not apply "TAXREC 3"         ##         10.5708           49         Items on which true-up does not apply "TAXREC 3"         ##         581.776           51         Items on which true-up does not apply "TAXREC 3"         ##         581.776           51         Items on which true-up does not apply apply items on apply apply items on apply a	0					177,802	12	CDM Incremental OM&A per CDM plan	45
Items on which true-up does not apply "TAXREC 3"         ##         2.509.887           30         491.891         905.708         Before loss C/F           100         TAXABLE INCOME/ (LOSS)         491.891         905.708         Before loss C/F           120         EXABLE INCOME/ (LOSS)         491.891         905.708         Before loss C/F           120         EXENDED INCOME TAX RATE         141         111.13         113           121         Tax Tates - Regulatory from Table 1; Actual from Table 3         13         27.50%         -27.500%           125         REGULATORY INCOME TAX         135.270         1,908         Actual           126         Miscellaneous Tax Credits         14         0         Actual           126         Total Regulatory Income Tax         135.270         1,908         Actual           126         Income Tax         135.270         1,908         Actual           126         Income Tax         135.270         1,908         Actual           127         Income Tax         135.270         1,908         Actual           126         Income Tax         135.270         1,908         Actual           127         Income Tax         135.270         1,907.72 <td< th=""><th>443,858</th><th></th><th></th><th></th><th></th><th></th><th></th><th></th><th>46</th></td<>	443,858								46
13         14         905.708         Before loss C/F           151         491.891         905.709         Before loss C/F           151         1         491.891         905.709         Before loss C/F           151         1         491.891         905.709         Before loss C/F           151         1         1         1         1         1           153         154         1         1         1         1           153         154         1         1         1         1           154         1         1         1         1         1           156         1         1         1         0         Actual           157         1         0         0         Actual           158         1         1         0         0         Actual           159         1         1         0         1         0         Actual           161         1         1         1         0         Actual         0           163         1         1         1         1         1         1         1         1         1         1         1         1	0 2,509,987	_					12		
1         1									49
12         BLENDED INCOME TAX RATE         ##         101.113           13         Tab Tax Rates - Regulatory from Table 1; Actual from Table 3         13         27.50%         -27.500%           14         135         27.50%         -27.500%         -27.500%           15         REGULATORY INCOME TAX         135.270         1,908         Actual           15         Regulatory Income TaX         135.270         1,908         Actual           16         0         Actual         0         Actual           17         Ital Regulatory Income Tax         135.270         1,908         Actual           18         Otatice         0         Actual         0         Actual           18         CAPITAL TAXES         135.270         1,908         Actual           161         0         135.270         1,908         Actual           162         0         0         Actual         0         Actual           163         IDCAPITAL TAXES         15         12.710.037         7.990.772         2         2           164         0         10         5.210.037         7.990.772         2         2           163         Taxia Rates - Regulatory, Table 1; Actual, Table	1,397,600	C/F	Before loss C/F	905,709	##	491,891		TAXABLE INCOME/ (LOSS)	
53       Tab Tax Rates - Regulatory, Trom Table 1: Actual from Table 3       13       27.50%       -27.500%         54       135.270       1,98       Actual         55       RECOULATORY INCOME TAX       135.270       1,98       Actual         56       14       0       Actual       0         57       14       0       Actual       0         58       Miscelleneous Tax Credits       14       0       Actual         59       135.270       1,908       Actual       0         61       135.270       1,908       Actual       0         62       135.270       1,908       Actual       0         63       ID.CAPTAL TAXES       135.270       1,908       Actual         64				101,113				BLENDED INCOME TAX RATE	
153       REGULATORY INCOME TAX       135,270       1,908       Actual         153       Miscellaneous Tax Credits       14       0       Actual         153       Miscellaneous Tax Credits       14       0       Actual         159       14       0       0       Actual         159       14       0       0       Actual         151       1270       1,908       Actual         161       0       0       Actual         162       0       0       Actual         163       0       0       0       Actual         164       0       0       0       0         165       0       15       12.710.037       7.990.772       0         166       0       0       -188.373       0       0         167       Less: Exemption -Tax Rates - Regulatory, Table 1: Actual, Table 3       16       7.500.000       -188.373       0         170       Rate - Tax Rates - Regulatory, Table 1: Actual, Table 3       17       0.3000%       0       0         171       Charlor Capital Tax       15,630       24,537       0       0       -62,710.037       12,710.037       12,710.037       12,	0.00%			-27.5000%		27.50%	13	Tab Tax Rates - Regulatory from Table 1; Actual from Table 3	
66              57	137,178	tual	Actual	1,908		135,270		REGULATORY INCOME TAX	55
58         Miscelleneous Tax Credits         14         0         Actual           60         Total Regulatory Income Tax         135,270         1,908         Actual           61         135,270         1,908         Actual         161           62         130,CPTTAL TAXES         14         161         161         161           63         ID CAPITAL TAXES         16         161         161         161           63         ID CAPITAL TAXES         16         171         161 <th></th> <th></th> <th></th> <th></th> <th></th> <th></th> <th></th> <th></th> <th>56</th>									56
59         0         135,270         1,308         Actual           61         61         135,270         1,308         Actual           61         136,270         1,308         Actual           61         136,270         1,308         Actual           63         10,CAPTAL TAXES         10         10           64         10         10         10           65         Ontario         15         112,710,037         7,990,772         12           67         Less: Exemption -Tax Rates - Regulatory, Table 1: Actual, Table 3         16         7,590,000         -188,373         12           68         Taxa ble Capital         5,210,037         7,802,399         1         12           69         10         5,210,037         7,802,399         1         1           69         10         15,630         24,537         1         1           71         Ondork         15,630         24,537         1         1           73         Base         18         12,710,037         -12,710,037         1           74         Foderal Large Corporations Tax         10         0         -62,710,037         1           74	0	tual	Actual	0			14	Miscellaneous Tax Credits	58
C1         CAPTAL TAXES           C3         ID. CAPITAL TAXES           C4         Image: CAPITAL TAXES           C5         Image: CAPITAL TAXES           C4         Image: CAPITAL TAXES           C5         Dirtario           C5         Dirtario           C6         Base           C7         Less: Exemption -Tax Rates - Regulatory, Table 1: Actual, Table 3           C8         Taxable Capital           C9         Less: Exemption -Tax Rates - Regulatory, Table 1: Actual, Table 3           C9         Totatio Capital Tax           C9         Taxable Capital Tax           C9         Taxable Capital Tax           C1         Less: Exemption -Tax Rates - Regulatory, Table 1: Actual, Table 3           C1         Taxable Capital Tax           C1         Taxable Capital Tax           C1         Less: Exemption -Tax Rates - Regulatory, Table 1: Actual, Table 3           C1         Taxable Capital           C1         Poderal Large Corporations Tax           C1         0           C1         0           C1         0           C1         0           C1         0           C2         0           C3	137,178		A stud	4 000		405.070		Total Danulatan lasara Tau	
G3         III CAPITAL TAXES         Image: CAPITAL TAXES	137,170	tuai	Actual	1,908		135,270			
ch									
16         Bissa         15         12.710.037         7.980.772         13           17         Liss: Exemption Tax Rates - Regulatory, Table 1; Actual, Table 3         16         7.500.000         -188.373         16           18         Taxable Capital         5.210.037         7.892.792         13         17         16         7.500.000         -188.373         16         17         10         16         7.500.000         -188.373         16         17         10         10         16         17         10         10         16         17         10         10         16         17         10         10         16         17         10         10         16         17         10         16         12.710.037         7         12.710.037         17         10         12.710.037         12.7								I) CAPITAL TAXES	
1         1	00 700 000			7 000 770		10 710 007	45		
68         Toxable Capital         5.210.037         7.802.399         11           10         Rate - Tax Rates - Regulatory, Table 1: Actual, Table 3         17         0.3000%         0.0000%         1           70         Rate - Tax Rates - Regulatory, Table 1: Actual, Table 3         17         0.3000%         0.0000%         1           71         Tax Capital Tax         15.630         24,537         1         1           73         Faderal Large Corporations Tax         15.630         24,537         1         1           74         Faderal Large Corporations Tax         18         12,710.037         1         1         1           75         Base         18         12,710.037         -         1	20,700,809 7,311,627				-	7.500.000			
100     Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3     17     0.3000%     0.0000%       11     11     12     0.0000%     12       12     Ontario Capital Tax     15,630     24,537       13     14     Redval Large Corporations Tax     12       14     Redval Large Corporations Tax     18     12,710.037       15     Bise     19     50,000,000       16     Iss. Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3     19     50,000,000       17     Taxable Capital     0     -62,710,037       18     12,710,037     0     -62,710,037       19     50,000,000     -62,710,037     0       19     10     0     -62,710,037       19     50,000,000     -62,710,037     0       10     10,555     0     0       11     Gross Amount of LCT before surfax offset (Taxable Capital x Rate)     0     0       10     12     Less. Federal Surfax 1,12% x Taxable Income     21     0     10,565       12     Less. Federal Surfax 1,12% x Taxable Income     1     0     -10,565       14     Nett CT     0     -10,565     1       15     11     12     12     10     10,565       16<	13,389,182					5,210,037		Taxable Capital	
71         Ontario Capital Tax         15,630         24,537           73         Foderal Large Corporations Tax         15,630         24,537           75         Base         18         12,710,037         12,710,037           76         Disse         18         12,710,037         12,710,037           78         Disse         0         -62,710,037         12,710,037           78         Disse         0         -62,710,037         12,710,037           79         Rate - Tax Rates - Regulatory, Table 1: Actual, Table 3         20         0,750%         0,0000%           79         State - Tax Rates - Regulatory, Table 1: Actual, Table 3         20         0,1750%         0,0000%           80         Elses: Federal Suttax 1,12% x Taxable Income         21         0         10,565           81         Gross Amount of LCT before suttax offset (Taxable Capital x Rate)         0         0         0           82         Less: Federal Suttax 1,12% x Taxable Income         21         0         10,565           83         Bit Income Tax Rate used for gross - up (exclude surtax)         27,50%         16           83         Income Tax (proxy tax is grossed-up)         22         186,579         Actual 2005	0.3000%			0.0000%	-	0.3000%	17	Rate - Tax Rates - Regulatory, Table 1: Actual. Table 3	
T3         Image: Corporations Tax         Image: CorporationsTax         Image: Corporations Tax	40,168								71
15         Base         18         12.710.037         -12.710.037           16         Less: Evenption - Tax Rates - Regulatory, Table 1; Actual, Table 3         19         50,000.000         -50,000.000           77         Taxable Capital         0         -62,710.037         -           78         Rates - Tax Rates - Regulatory, Table 1; Actual, Table 3         19         50,000.000         -           73         Rates - Tax Rates - Regulatory, Table 1; Actual, Table 3         20         0.1750%         0.0000%         -           73         Rates - Tax Rates - Regulatory, Table 1; Actual, Table 3         20         0.1750%         0.0000%         -           60	40,168			24,537		15,630		Unitario Capital Tax	73
16         Less: Exemption - Tax Rates - Regulatory, Table 1: Actual, Table 3         19         50,000,000         -50,000,000         -50,710,037           78         Taxable Capital         0         -62,710,037         -<				10 710 007		10 710 007	40		
12         Rates - Tax Rates - Regulatory, Table 1: Actual, Table 3         20         0.1750%         0.0000%           60         61	0			-50,000,000		50,000,000		Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	76 77
82         Less: Federal Surtax 1.12% x Taxable Income         21         0         10.565            63 <th>0.1750%</th> <th></th> <th></th> <th>0.0000%</th> <th></th> <th>0.1750%</th> <th>20</th> <th></th> <th>79 80</th>	0.1750%			0.0000%		0.1750%	20		79 80
64         Net LCT         0         -10,585            85         85         86   <	0 10,565						21	Gross Amount of LCT before surtax offset (Taxable Capital x Rate) Less: Federal Surtax 1.12% x Taxable Income	81 82
86         IIII INCLUSION IN RATES	0			-10,565		0		Net LCT	84
Bit Intercent in Notice         Intercent in Notice           87         87           88         1000000000000000000000000000000000000									85
88         Income Tax Rate used for gross- up (exclude surtax)         27,50%           89         -         -           90         Income Tax (proxy tax is grossed-up)         22         186,579         Actual 2005									87
90 Income Tax (proxy tax is grossed-up) 22 186,579 Actual 2005						27.50%		Income Tax Rate used for gross- up (exclude surtax)	88
	137,178		Actual 2005			186,579			90
	0		Actual 2005			0	23	LCT (proxy tax is grossed-up)	91
92         Ontario Capital Tax (no gross-up since it is deductible)         24         15,630         Actual 2005           93 <td< th=""><th>40,168</th><th></th><th>Actual 2005</th><th></th><th>-</th><th>15,630</th><th>24</th><th>Untario Capital Tax (no gross-up since it is deductible)</th><th></th></td<>	40,168		Actual 2005		-	15,630	24	Untario Capital Tax (no gross-up since it is deductible)	
94									94
95         Total PILs for Rate Adjustment MUST AGREE WITH 2005         25         202,210         Actual 2005           96         RAM DECISION	177,346		Actual 2005		-	202,210	25	Total PILs for Rate Adjustment MUST AGREE WITH 2005	95 96
97									97

	A	В	С	D	E	F	G	н
1		ITEM	Initial		M of F	M of F	Tax	
3	PILS DEFERRAL AND VARIANCE ACCOUNTS		Estimate		Filing Variance	Filing Variance	Returns	
4	("Wires-only" business - see Tab TAXREC) 0			H	K-C	Explanation	Version 2009.1	
6 7	Utility Name: Brant County Power Inc. Reporting period: 2005							
8		0.05					Column	
10	Days in reporting period: Total days in the calendar year:		days days				Brought From	
11 12			Ś		\$		TAXREC \$	
13								
98 99	IV) FUTURE TRUE-UPS							
100 101	IV a) Calculation of the True-up Variance				DR/(CR)			
102	In Additions: Employee Benefit Plans - Accrued, Not Paid	3			0			
103 104	Tax reserves deducted in prior year Reserves from financial statements-end of year	4			2,001,000			
105	Regulatory Adjustments Other additions "Material" Items TAXREC	5			0			
107 108	Other additions "Material" Items TAXREC 2 In Deductions - positive numbers	6			504,564			
109	Employee Benefit Plans - Paid Amounts	8			0			
110 111	Items Capitalized for Regulatory Purposes Regulatory Adjustments	9 10			0			
112 113	Interest Adjustment for tax purposes (See Below - cell I206) Tax reserves claimed in current year	11 4			0 0			
114	Reserves from F/S beginning of year	4			1,814,000			
115 116	Contributions to deferred income plans Contributions to pension plans	3			0			
117 118	Other deductions "Material" Items TAXREC Other deductions "Material" Item TAXREC 2	12 12			0 443,858			
119 120	Total TRUE-UPS before tax effect	26		_	247,706			
121		20		=				
122 123	Income Tax Rate			x	27.56%			
124 125	Income Tax Effect on True-up adjustments			=	68,268			$\vdash$
126 127	Less: Miscellaneous Tax Credits	14			0			$\square$
128	Total Income Tax on True-ups				68,268			
129 130	Income Tax Rate used for gross-up				26.44%			
131 132	TRUE-UP VARIANCE ADJUSTMENT				92,806			$\square$
133								
134	IV b) Calculation of the Deferral Account Variance caused by changes in legislation							
135	REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial							
136	estimate column)			=	491,891			
137 138	REVISED CORPORATE INCOME TAX RATE			x	27.56%			
139 140	REVISED REGULATORY INCOME TAX			=	135,565			
141				-				
143	Less: Revised Miscellaneous Tax Credits				0			
144 145	Total Revised Regulatory Income Tax			=	135,565			
146	Less: Regulatory Income Tax reported in the Initial Estimate Column (Cell C58)				135,270			
147				_				
148 149	Regulatory Income Tax Variance			=	295			
150 151	Ontario Capital Tax Base			=	12,710,037			
152 153	Less: Exemption from tab Tax Rates, Table 2, cell C39 Revised deemed taxable capital			- =	7,500,000 5,210,037			
154								
155 156	Rate - Tab Tax Rates cell C54			x	0.3000%			
157	Revised Ontario Capital Tax Less: Ontario Capital Tax reported in the initial estimate column (Cell C70)			=	15,630			
158 159				-	15,630			
160	Regulatory Ontario Capital Tax Variance			=	0			
161 162	Federal LCT Base	-			12,710,037			
163 164	Less: Exemption from tab Tax Rates, Table 2, cell C40 Revised Federal I CT			•	50,000,000 (37,289,963)			
165				-	(0.1200)000)			
166 167	Rate (as a result of legislative changes) tab 'Tax Rates' cell C51				0.1750%			
168 169	Gross Amount Less: Federal surtax			-	0 10,565			
170 171	Revised Net LCT			=	0			
172	Less: Federal LCT reported in the initial estimate column (Cell C82)	-	-	-	0			
173 174	Regulatory Federal LCT Variance			=	0			
175 176	Actual Income Tax Rate used for gross-up (exclude surtax)				26.44%			$\vdash$
177	Income Tax (grossed-up)			+	401			
178 179	LCT (grossed-up) Ontario Capital Tax			++	0			
180 181	DEFERRAL ACCOUNT VARIANCE ADJUSTMENT			=	401			$\vdash$
182 183	TRUE-UP VARIANCE (from cell 1132)		-	+	92,806		[	F
184								
185 186	Total Deferral Account Entry (Positive Entry = Debit) (Deferral Account Variance + True-up Variance)			=	93,207			
187 188				H				$\square$
189								
190 191	V) INTEREST PORTION OF TRUE-UP Variance Caused By Phase-in of Deemed Debt							
192 193	Total deemed interest (REGINFO D62)				460,739			-
194 195	Interest phased-in (REGINFO D70)				460,739			
196	Variance due to phase-in of debt component of MARR in rates				0			
197 198	according to the Board's decision			H				<u> </u>
199 200	Other Interest Variances (i.e. Borrowing Levels							<u> </u>
201	Above Deemed Debt per Rate Handbook) Interest deducted on MoF filing				320,701			
202 203	Total Deemed Interest (REGINFO D62)				460,739			
204 205	Variance caused by excess debt				0			-
206	Interest Adjustment for Tax Purposes (carry forward to Cell I112)				0			<u> </u>
208	Total Interest Variance				0			
209 210				H				$\square$
210					-		1	-

_	A	р	C	D	c	E	C
Ţ	A TAX RETURN RECONCILIATION (TAXREC)	B	C MofF	D Non-wires	E Wires-only	-	6
2			Corporate Tax	Eliminations	Tax Return		
4	0		Return		Version 2009.1		
6	Section A: Identification: Utility Name: Brant County Power Inc.						
8	Reporting period: 2005 Taxation Year's start date:						
	Taxation Year's end date: Number of davs in taxation vear:		365	davs			
12 13	Please enter the Materiality Level :		15,888	< - enter materiality	level		
14 15	(0.25% x Rate Base x CER)	Y/N Y/N					
16 17	Or other measure (please provide the basis of the amount)	Y/N Y/N					
18 19	(Please complete the questionnaire in the Background questionnair		sheet.)				
20	Note: Carry forward Wires-only Data to Tab "TAXCALC" Column K						
22	Section B: Financial statements data: Input unconsolidated financial statement data submitted with Tax return						
24	The actual categories of the income statements should be used. If required please change the descriptions except for amortization, intere		non and provision	or income tox			
26 27							
28 29	Please enter the non-wire operation's amount as a positive number, the in the "non-wires elimination column" as negative values in TAXREC and	i TAXR	EC2.	ts all amounts			
30	Income:						
31 32 33	Energy Sales Distribution Revenue	+	19.096.898 4,302,538 480.015		19.096.898 4,302,538 480.015		
33 34 35	Other Income Miscellaneous income	+	480.015		7.030		
36	Revenue should be entered above this line	+			0		
37 38	Costs and Expenses:						
39 40	Cost of energy purchased Administration		19.096.898 1.197.394		19.096.898 1.197.394		
41 42	Operations and maintenance		842.518 1.111.783		842.518		
43	Amortization Ontario Capital Tax		833.690		833.690 0		
45 46	Capitalized Rounding adjustment re: depreciation				0		
47 48	Other	Ľ.	776.769		776.769		
49	Net Income Before Interest & Income Taxes EBIT	-	27,429	0	27,429		
51 52	Less: Interest expense for accounting purposes Provision for payments in lieu of income taxes	E	320,701 269,648		0		
53	Net Income (loss) (The Net Income (loss) on the MoF column should equal to the net income	-	-562.920	0	27.429	-	
54 55	(loss) per financial statements on Schedule 1 of the tax return. )						
56 57	Section C: Reconciliation of accounting income to taxable income From T2 Schedule 1						
58 59	BOOK TO TAX ADDITIONS: Provision for income tax	±	269.648	0	269.648	_	
60 61	Federal large corporation tax Depreciation & Amortization	++	0 991.556	0	0 991.556	_	
62 63	Employee benefit plans-accrued, not paid Tax reserves - beginning of year	+	0	0	0		
64 65	Reserves from financial statements- end of year Regulatory adjustments on which true-up may apply (see A66)	+	2.001.000	0	2.001.000		
66 67	Items on which true-up does not apply "TAXREC 3"		3,745,786 504.564	0	3,745,786		
68	Material addition items from TAXREC 2 Other addition items (not Material) from TAXREC 2	+	17.240	0	504.564 17.240		
69 70	Subtotal		7.529.794	0	7.529.794		
71	Other Additions: (Please explain the nature of the additions)						
73	Recapture of CCA Non-deductible meals and entertainment expense	+			0		
75 76	Capital items expensed	++	0		0		
77 78		+			0		
79 80	Total Other Additions	+	0	0	0		
81 82	Total Additions	-	7.529.794	0	7.529.794		
83 84	Recap Material Additions:						
85 86			0	0	0		
87 88			0	0	0		
89 90			0	0	0		
91 92	Total Other additions >materiality level		0	0	0		
93 94	Other additions (less than materiality level) Total Other Additions		0	0	0		
95 96	BOOK TO TAX DEDUCTIONS:						
97 98	Capital cost allowance Cumulative eligible capital deduction	-	973.217 148,913		973.217 148,913		
99 100 101	Employee benefit plans-paid amounts Items capitalized for regulatory purposes	-			0		
102	Regulatory adjustments : CCA				0		
103 104	other deductions Tax reserves - end of year		0	0	0		
106	Reserves from financial statements- beginning of year Contributions to deferred income plans		1.814.000	0	1.814.000		
107 108	Contributions to pension plans Items on which true-up does not apply "TAXREC 3"		2,509,987	0	2,509,987		
109 110	Interest capitalized for accounting deducted for tax Material deduction items from TAXREC 2	-	443.858	0	0 443.858		
111 112	Other deduction items (not Material) from TAXREC 2	E	0	0	0		
113 114	Subtotal Other deductions (Please explain the nature of the deductions)	-	5.889.975	0	5.889.975		
115	Gain on discosal of assets				0		
116 117 118					0		
119	Total Other Deductions		0	0	0		
121	Total Deductions	-	5.889.975	0	5.889.975		
123	I dai Deductions Recap Material Deductions:		0.003.3/5	0	0.003.3/5		
124 125 126			0	0	0		
120			0	0	0		
129	Total Other Deductions exceed materiality level		0	0	0		
130 131 132	Other Deductions less than materiality level		0	0	0		
133	Total Other Deductions			0	1.667.248		
134 135	TAXABLE INCOME DEDUCT: Non-capital loss applied positive number	-	1.076.899	0			
136	Non-capital loss applied positive number Net capital loss applied positive number	÷	133.558		133.558		
138	NET TAXABLE INCOME	-	943.341	0	0		
140 141	FROM ACTUAL TAX RETURNS						
142 143	Net Federal Income Tax (Must agree with tax return) Net Ontario Income Tax (Must agree with tax return)	+	102.469 34.709	0	102.469 34.709		
144 145	Subtotal Less: Miscellaneous tax credits (Must agree with tax returns)	-	137.178 0	0	137.178		
146 147	Total Income Tax	-	137.178	0	137.178		
148	FROM ACTUAL TAX RETURNS Net Federal Income Tax Rate (Must agree with tax return)		10.86%		10.86%		Divide federal income tax by the taxable
150 151	Net Ontario Income Tax Rate (Must agree with tax return) Blended Income Tax Rate		3.68% 14.54%		3.68% 14.54%	_	Divide Ontario income tax by the taxable
152 153	Section F: Income and Capital Taxes					E	
154 155	RECAP	E				E	
156	Total Income Taxes Ontario Capital Tax	+++	137.178 40,168	0	137.178 40,168		
158 159	Federal Large Corporations Tax	+	0		0		
160	Total income and capital taxes	=	177.346	0	177.346		
1.0		-					

	A	В	С	D	E	F
1	0	LINE	M of F	Non-wires	Wires-only	
2	Tax and Accounting Reserves		Corporate	Eliminations	Tax	
3			Tax		Return	
4	(for "wires-only" business - see s. 72 OEB Act)		Return			
5	0				Version 2009.1	
6						
	Utility Name: Brant County Power Inc.					
8 9	Reporting period: 2005					
10	TAX RESERVES					
11						
-	Beginning of Year:					
13					0	
14	Reserve for doubtful accounts ss. 20(1)(I)				0	
15	Reserve for goods & services ss.20(1)(m)				0	
	Reserve for unpaid amounts ss.20(1)(n)				0	
	Debt and share issue expenses ss.20(1)(e)				0	
	Other - Please describe				0	
	Other - Please describe				0	
20					0	
21	Tetel (complete to the TAMPEO methods)				0	
22	Total (carry forward to the TAXREC worksheet)		0	0	0	
-	End of Year:					
24					0	
	Reserve for doubtful accounts ss. 20(1)(I)		0		0	
	Reserve for goods & services ss.20(1)(m)		Ŭ		0	
	Reserve for unpaid amounts ss.20(1)(n)				0	
	Debt and share issue expenses ss.20(1)(e)				0	
30	Other - Please describe				0	
	Other - Please describe				0	
32					0	
33					0	
_	Insert line above this line					
	Total (carry forward to the TAXREC worksheet)		0	0	0	
36 37						
-	FINANCIAL STATEMENT RESERVES					
39	FINANCIAL STATEMENT RESERVES					
	Beginning of Year:					
41					0	
42					0	
_	Environmental				0	
44	Allowance for doubtful accounts		0		0	
	Inventory obsolescence				0	
	Property taxes				0	
	Employee Future Benefits		1,814,000		1,814,000	
	Other - Please describe				0	
49			4.044.000		0	
50 51	Total (carry forward to the TAXREC worksheet)		1,814,000	0	<u>1,814,000</u> 0	
	End of Year:				0	
53	LIN VI IGAI.				0	
54					0	
	Environmental				0	
	Allowance for doubtful accounts		0		0	
_	Inventory obsolescence				0	
58	Property taxes				0	
	Employee Future Benefits		2,001,000		2,001,000	
_	Other - Please describe				0	
61					0	
	Insert line above this line					
	Total (carry forward to the TAXREC worksheet)		2,001,000	0	2,001,000	
64						

				-		
1	Α	В	С	D	E	F
2	0	LINE	M of F	Non-wires	Wires-only	
3	(for "wires-only" business - see s. 72 OEB Act)		Corporate Tax	Eliminations	Tax Return	
5	RATEPAYERS ONLY		Return			
6	Shareholder-only Items should be shown on TAXREC 3				Version 2009.1	
8	Utility Name: Brant County Power Inc.					
9 10	Reporting period: 2005 Number of davs in taxation vear:		365			
11	Materiality Level:		15,888			
12 13						
14						
15 16	Section C: Reconciliation of accounting income to taxable income Add:					
17		+			0	
18 19	Gain on sale of eligible capital property Loss on disposal of assets	+			0	
20	Charitable donations (Only if it benefits ratepayers)	+			0	
21	Taxable capital gains	+			0	
23	Scientific research expenditures deducted	+	504,564		504,564	
24 25	per financial statements Capitalized interest	+			0	
26	Soft costs on construction and renovation of buildings	+			0	
27 28	Capital items expensed Debt issue expense	+			0	
29	Financing fees deducted in books	+			0	
30 31	Gain on settlement of debt Interest paid on income debentures	+			0	
32	Recapture of SR&ED expenditures	+			0	
33 34	Share issue expense Write down of capital property	+			0	
35	Amounts received in respect of qualifying environment trust	+			0	
36 37	Provision for bad debts	+			0	
38		+			0	
39 40	Other Additions: (nlease explain in datail the nature of the item)	+		_	0	
40	Other Additions: (please explain in detail the nature of the item)	+			0	
42	Ontario Specified Tax Credits	+	13,959		13,959	
43 44	OITC/BCITC from prior year	+	3,281		3,281	
45	Total Addition -	+	504.02	-	F01 0	
46 47	Total Additions	=	521.804	0	521.804	
48	Recap of Material Additions:					
49 50			0	0	0	
50 51					0	
52 53			0	0	0	
54	The second s		0	0	0	
55 56	Taxable capital gains		504,564	0	504,564 0	
57			0	0	0	
58 59			0	0	0	
60			0	0	0	
61 62			0	0	0	
63			0	0	0	
64 65			0	0	0	
66 67			0	0	0	
67 68			0	0	0	
69			0	0	0	
70 71			0	0	0	
72			0	0	0	
73 74			0	0	0	
75			0	0	0	
76 77	Total Material additions		0 504,564	0	0 504,564	
78	Other additions less than materiality level		17.240	0	17.240	
79 80	Total Additions		521,804	0	521,804	
81	Deduct:					
82 83	Gain on disposal of assets per f/s Dividends not taxable under section 83	-			0	
84	Terminal loss from Schedule 8				0	
85 86	Depreciation in inventory, end of prior year	-	443,858		0 443,858	
87	Scientific research expenses claimed in year from Form T661 Bad debts		443,858		0	
88 89	Book income of joint venture or partnership	-			0	
90	Equity in income from subsidiary or affiliates Contributions to a qualifying environment trust	-			0	
91	Other income from financial statements	-		_	0	
92 93		-			0	
94	Other deductions: (Disease evolution detail the vectors of the liters)				0	
95 96	Other deductions: (Please explain in detail the nature of the item) Non-taxable load transfers	-	0		0	
97		-			0	-
98 99	Total Deductions	-	443,858	0	0 443,858	
100 101						
102	Recap of Material Deductions:		0	0	0	
103			0	0	0	
104 105			0	0	0	
105	Scientific research expenses claimed in year from Form T661		443,858	0	443,858	
			0	0	0	
107			0	0	0	
108 109			0	0	0	
108 109						
108 109 110 111 112			0	0	0	
108 109 110 111 112			0	0	0	
108 109 110 111 112 113 114			0 0 0 0	0 0 0	0 0 0	
108 109 110 111 112 113 114 115 116			0 0 0 0 0	0 0 0 0	0 0 0 0	
108 109 110 111 112 113 114 115 116 117 118			0 0 0 0	0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	
108 109 110 111 112 113 114 115 116 117 118 119	Total Deductions exceed materially level Other deductions level the memoriality level		0 0 0 0 0 0 0 443,858	0 0 0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 443,858	
108 109 110 111 112 113 114 115 116 117 118	Total Deductions exceed materiality level Other deductions less than materiality level Total Deductions		0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	

	А	В	С	D	E	F
1						
2	0					
3						
4	Shareholder-only Items should be shown on TAXREC 3	LINE	M of F	Non-wires	Wires-only	
5	ITEMS ON WHICH TRUE-UP DOES NOT APPLY		Corporate	Eliminations	Тах	
6	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
7	0		Return			
	Utility Name: Brant County Power Inc.				Version 2009.1	
9 10						
_	Reporting period: 2005					
	Number of days in taxation year:		365			
13						
14						
15						
	Section C: Reconciliation of accounting income to taxable income					
	Add:					
18	Recapture of capital cost allowance	+			0	
	CCA adjustments	+			0	
	CEC adjustments	+			0	
22	Gain on sale of non-utility eligible capital property	+			0	
23	Gain on sale of utility eligible capital property	+			0	
	Loss from joint ventures or partnerships	+			0	
	Deemed dividend income	+			0	
	Loss in equity of subsidiaries and affiliates	+			0	
	Loss on disposal of utility assets Loss on disposal of non-utility assets	+ +			0	
	Depreciation in inventory -end of year	++			0	
	Depreciation and amortization adjustments	+			0	
	Dividends credited to investment account	+			0	
32	Non-deductible meals	+			0	
	Non-deductible club dues	+			0	
	Non-deductible automobile costs	+			0	
	Donations - amount per books				0	
	Interest and penalties on unpaid taxes				0	
	Management bonuses unpaid after 180 days of year end Ontario capital tax adjustments				0	
39	Uniano capitar las aujustments	+			0	
40		+			0	
41	Regulatory variance accounts at December 31, 2005	+	1,252,879		1,252,879	
	Transition Costs at December 31, 2004	+	1,604,175		1,604,175	
	PILS at December 31, 2004	+	721,672		721,672	
	Other Regulatory variance accounts at December 31, 2005	+	167,060		167,060	
45 46		+ +			0	
40	Total Additions on which true-up does not apply	=	3,745,786		3,745,786	
48		-	0,140,100		3,743,700	
	Deduct:					
50						
51	CCA adjustments	-			0	
	CEC adjustments	-			0	-
	Depreciation and amortization adjustments	-	7.000		0	
	Gain on disposal of assets per financial statements Financing fee amorization - considered to be interest expense for PILs	-	7,030		7,030	
	Imputed interest income on Regulatory Assets	-			0	
	Donations - amount deductible for tax purposes	-			0	
	Income from joint ventures or partnerships	-			0	
59	· · · ·	-			0	
60		-			0	
	Regulatory variance accounts at December 31, 2004	-	410,633		410,633	
	Transition Costs at December 31, 2005 PILS at December 31, 2005	-	1,094,156		<u>1,094,156</u> 998,168	
64		-	998,168		998,168	
65		-			0	
66		-			0	
67		-			0	
68		-			0	
69		-			0	
70		-			0	
71 72		-			0	
72	Total Deductions on which true-up does not apply	- =	2,509,987	0	0 2,509,987	<u> </u>
74		-	2,303,307	0	2,009,907	
75						
-						

	А	В	С	D	E	F	G	Н	Т	1	J
1	0	5	0	5	_		0				Ŭ
	Corporate Tax Rates				v	ersion 2009.	1				
3	Utility Name: Brant County	Power Inc.									
5	Reporting period: 2005										
6						Table 4					
7	Rates Used in 2005 RAM PI	Ls Applicat	ions for 2005			Table 1					
	Income Range		0		400,001						
	RAM 2005		to		to	>1,128,000					
11	Income Tax Rate	Year	400,000		1,128,000						
	Proxy Tax Year	2005									
	Federal (Includes surtax)		13.12%		17.75%	22.12%					
	and Ontario blended		5.50%		9.75%	14.00%					
16 17	Blended rate		18.62%		27.50%	36.12%					
	Capital Tax Rate		0.300%								
19	LCT rate		0.175%								
	Surtax		1.12%								
21	Ontario Capital Tax Exemption **	MAX \$7.5MM	7,500,000								
	Federal Large										
	Corporations Tax	MAX \$50MM	50,000,000								
	Exemption **	•									
	**Exemption amounts I	must agre	e with the	Board-app	roved 200	5 RAM					
23	PILs filing										
24											
25	Expected Income Tax Rates	for 2005 o	nd Conital Ta	v Examplian	o for 2005	Table 2					
20	Income Range	5 101 2005 a	nu Capital Ta		5 101 2005	Taxable					
28	Expected Rates					Income					
29		Year				\$491,891					
	Income Tax Rate Current year	2005									
	Federal (Includes surtax)	2005									
33	Ontario	2005									
34 35	Blended rate	2005	0.00%	0.00%	0.00%	24.59%					
	Capital Tax Rate	2005	0.300%								
	LCT rate	2005	0.175%								
	Surtax	2005	1.12%								
20	Ontario Capital Tax	MAX	7,500,000								
	Exemption *** 2005 Federal Large	\$7.5MM									
	Corporations Tax	MAX \$50MM	50,000,000								
	Exemption *** 2005										
41	***Allocation of exempt		st comply w	vith the Boa	ard's instr	uctions					
42	regarding regulated ac	tivitles.									
43 44		l	l		I						
44								-			
46								-			
47 48								-			
48								-			
50								-			
51 52								-			
52 53								-			
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1 1 1 1			I	l	I	I I					

	А	В	С	D	E	F	G	Н	I	J	K	L	М	Ν	0
1	0														
2	Analysis of PILs Tax Accoun	t 1562	:												
	Utility Name: Brant County P	ower	nc.												Version 2009.1
	Reporting period: 2005				Sign Conventi	on: ·	for increase;	- fo	r decrease						0
5															
6 7															
-	Year start:		10/1/2001		1/1/2002		1/1/2003		1/1/2004		1/1/2005		1/1/2006		
	Year end:		12/31/2001		12/31/2002		12/31/2003		12/31/2004		12/31/2005		4/30/2006		Total
10			12/01/2001		12/01/2002		12/01/2000		12/01/2001		12/01/2000		1/00/2000		Total
	Opening balance:	=							1						
11	Board-approved PILs tax	+/-	-												
	proxy from Decisions (1)														
	PILs proxy from April 1,														
	2005 - input 9/12 of amount														
	True-up Variance	+/-													
	Adjustment Q4, 2001 (2)		_												
	True-up Variance	+/-													
	Adjustment (3) Deferral Account Variance		_												
	Adjustment Q4, 2001 (4)														
	Deferral Account Variance	+/-													
	Adjustment (5)														
	Adjustments to reported	+/-	-												
18	prior years' variances (6)														
4.0	Carrying charges (7)	+/-													
19			-												
20	PILs billed to (collected from) customers (8)	-													
21															
	Ending balance: # 1562		0		0		0		0		0		0		0
23	-	•													
24															
25															
26 27	Uncollected PILs														
	NOTE: The purpose of this wo	orkshe	et is to show the	e mo	vement in Acco	unt 1	562 which esta	blisł	nes the receivab	le fr	om or liability to	rate	payers.		
29	For explanation of Account 156	62 plea	ase refer to Acco	ounti	ng Procedures	Hand	book for Electri	c Di	stribution Utilitie	es ar	nd FAQ April 20	03.			
30	Please identify if Method 1, 2	) or 3 1	vas used to acu	##		1									
32					I										
	(1) (i) From the Board's Decis									d 20	02.				
34 35	Please insert the Q4, 2 If the Board gave more														
36	(ii) If the Board approved d						• • •		•						
37	(iii) Column G - In 2003, the									prox	v.				
38	(iv) Column I - The Q4 200														
39	(v) Column K - The 2002 P				-					oroxy	/ from April 1 to	Dece	ember 31, 2005	•	
40 41	(vi) Column M - The 2005 F	PILs ta:	c proxy will used	for	the period from	Janu	ary 1 to April 30	), 20	006.						
	(2) From the Ministry of Financ	e Vari	ance Column, u	nder	Future True-up	s, Pa	art IV a, cell I13	2, of	the TAXCALC	spre	adsheet. The Q	4, 20	01 proxy has to	be	
43	trued up in 2002, 2003 a														
44 45	(3) From the Ministry of Financ		ance Column	ndar			art IV a coll 112	2 ^f		enro	adsheet				
45	The true-up will compare									shie					
47				##	_, _000, 2004 al				., 2000.						
	(4) From the Ministry of Finance true due in 2002, 2002 and		,		March 04 000			1		ماد					
49 50	trued up in 2002, 2003 a	IIU TOP	ine perioa Janua	ary 1	- warch 31, 200	74. I	iput the deterra	ı vai	nance in the wh	ue )	ear reconciliation	JII.			
51	(5) From the Ministry of Finance				581776										
52 53	The true-up will compare	to the	2002 proxy for 2	##	101113										
54	(6) The correcting entry should	l be sh	own in the vear	the	entry was made	. Th	e true-up of the	carr	ving charges wi	ll ha	ve to be review	ed.			
55			-		-				, <u>,</u> <u>,</u>						
56 57	(7) Carrying charges are calcu	lated c	n a simple inter	est t	basis.										
	(8) (i) PILs collected from custo	omers	from March 1, 2	002	to March 31, 20	)04 v	vere based on a	fixe	d charge and a	volu	imetric charge r	ecov	ery by class. T	he P	ILs rate
59	components for Q4, 200	1and 2	002 were calcul	ated	in the 2002 app	orove	ed RAM on shee	et 6 a	and sheet 8. In		-				
60	2002 PILs tax proxy reco		-		-			of th	ne 2004 RAM.						
61 62	The 2005 PILs tax proxy	is beir	ig recovered on	a vo	iumetric basis b	by cla	ass.								
63	(ii) Collections should equa	l: (a) th	ne actual volume	es/ lo	ad (kWhs, kWs	s, Kv	a) for the period	(inc	luding net unbil	led a	at period end), n	nultip	olied		
64	by the PILs volumetric p	-									January 1 to Ma	arch	31, 2004;		
65 67	5 plus, (b) customer counts by class in the same period multiplied by the PILs fixed charge rate components.														
67	In 2004, use the Board-a														
68	for the period April 1 to I										3	,			
70	In 2005, use the Board-a						-			-		sheet	4,		
71	for the period April 1 to I						umetric PILs pro	xy ra	ate by class sho	ould	be used				
72 73	to calculate the recovery		-												
74	(9) Any interim PILs recovery f					PH A	Account # 1590.	Fin	al reconciliation	of F	PILs proxy taxes				
75	will have to include amount	s from	1562 and from	1590	).										
76 77															
11															

• Effective Tax Rates

tax year	2001	2002	2003	2004	2005
days in the year	92	365	365	365	365
taxable income	99,860	424,830	424,830	424,830	491,891
Federal					
base rate	38%	38%	38%	38%	<mark>38%</mark>
base taxes	37,947	161,435	161,435	161,435	186,919
federal tax abatement (10%)	-9,986	-42,483	-42,483	-42,483	-49,189
small bus. Limit	200,000	200,000	225,000	250,000	300,000
prorated limit for short year	50,411	200,000	225,000	250,000	300,000
SBD reduction due to large capital		108,041	121,547	135,052	162,062
adjusted small bus limit	50,411	91,959	103,453	114,948	137,938
Small bus ded rate	16%	16%	16%	16%	16%
small business deduction	-8,066	-14,713	-16,553	-18,392	-22,070
accelerated limit	300,000	300,000	300,000	300,000	300,000
prorated accelerated limit	75,616	137,938	137,938	137,938	137,938
excess over SBD	25,205	45,979	34,484	22,990	0
accelerated reduction rate	7%	7%	7%	7%	7%
accelerated reduction	-1,764	-3,219	-2,414	-1,609	0
general reduction rate	1.00%	3.00%	5.00%	7.00%	7.00%
general tax reduction	-242	-8,607	-14,345	-20,082	-24,777
surtax rate	1.12%	1.12%	1.12%	1.12%	1.12%
surtax	1,118	4,758	4,758	4,758	5,509
total federal tax	19,007	97,172	90,399	83,627	96,392
PROVINCIAL					

PROVINCIAL					
provincial base rate	12.50%	12.50%	12.50%	14.00%	14.00%
provincial base taxes	12,483	53,104	53,104	59,476	68,865
provincial SBD limit	280,000	280,000	320,000	400,000	400,000
prorated SBD	70,575	280,000	320,000	400,000	400,000
provincial SBD rate	6.50%	6.50%	7.00%	8.50%	<mark>8.50%</mark>
SB deduction	-4,587	-18,200	-22,400	-34,000	-34,000
income in excess of SBD limit	29,285	144,830	104,830	24,830	91,891
surtax rate	4.33%	4.33%	4.67%	4.67%	4.67%
surtax	1,268	6,271	4,892	1,159	4,289
total provincial tax	9,163	41,175	35,596	26,635	39,153
TOTAL TAXES	28,170	138,347	125,996	110,262	135,545
weighted average rate	28.21%	32.57%	29.66%	25.95%	27.56%

taxable capital	12,701,037	12,701,037	12,701,037	12,701,037	12,701,037
capital deduction	10,000,000	10,000,000	10,000,000	10,000,000	10,000,000
	2,701,037	2,701,037	2,701,037	2,701,037	2,701,037
part I.3 tax rate	0.225%	0.225%	0.225%	0.225%	0.225%
part I.3 tax	6,077	6,077	6,077	6,077	6,077

• Prudential Cost Summary
# Brant County Power Prudential Expense

Balance outstanding since 2002	\$1,219,297.00		
Interest Rate		0.6%	
Annual Interest Expense	\$	7,315.78	

	Interest Expense deducted per <u>MOF Filing</u>	<u>Debt Return</u>	<u>Shortfall</u>
2002	342,222	460,739	118,517
2003	355,235	460,739	105,504
2004	324,312	460,739	136,427
2005	320,701	460,739	140,038

# Appendix 9

• Draft Tariff Sheet

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

### **RESIDENTIAL SERVICE CLASSIFICATION**

This classification applies to an account taking electricity at 750 volts or less where the electricity is used exclusively in a separate metered living accommodation. Customers shall be residing in single-dwelling units that consist of a detached house or one unit of a semi-detached, duplex, triplex or quadruplex house, with a residential zoning. Separately metered dwellings within a town house complex or apartment building also qualify as residential customers. All customers are single-phase. Further servicing details are available in the distributor's Conditions of Service.

#### APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy Conservation and Renewable Energy Program, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

#### MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	11.07
Smart Meter Funding Adder- effective until October 31, 2012	\$	1.00
Distribution Volumetric Rate	\$/kWh	0.0208
Low Voltage Service Rate	\$/kWh	0.0024
Rate Rider for Deferral/Variance Account Disposition (2012) - effective unti April 30, 2013	\$/kWh	-0.0001
Rate Rider for Lost Revenue Adjustment Mechansim (LRAM) Recovery (2012) effective until April 30, 2013	\$/kWh	0.0001
Rate Rider for Deferred PILS Variance Account - effective until April 30, 2014	\$/kWh	-0.0011
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0055
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0036
MONTHLY RATES AND CHARGES – Regulatory Component		

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0011
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

EB-2011-0425

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2011-0425

## **GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION**

This classification applies to a non residential account taking electricity at 750 volts or less whose average monthly maximum demand is less than, or is forecast to be less than, 50 kW. Further servicing details are available in the distributor's Conditions of Service.

#### APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy Conservation and Renewable Energy Program, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

#### MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	17.12
Smart Meter Funding Adder- effective until October 31, 2012	\$	1.00
Distribution Volumetric Rate	\$/kWh	0.0178
Low Voltage Service Rate	\$/kWh	0.0024
Rate Rider for Deferral/Variance Account Disposition (2012) - effective unti April 30, 2013	\$/kWh	-0.0001
Rate Rider for Lost Revenue Adjustment Mechansim (LRAM) Recovery (2012) effective until April 30, 2013	\$/kWh	0.0001
Rate Rider for Deferred PILS Variance Account - effective until April 30, 2014	\$/kWh	-0.0008
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0051
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0032
MONTHLY RATES AND CHARGES – Regulatory Component		

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0011
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2011-0425

## **GENERAL SERVICE 50 TO 4,999 KW SERVICE CLASSIFICATION**

This classification applies to a non residential account whose average monthly maximum demand used for billing purposes is equal to or greater than, or is forecast to be equal to or greater than, 50 kW but less than 5,000 kW. Note that for the application of the Retail Transmission Rate – Network Service Rate and the Retail Transmission Rate – Line and Transformation Connection Service Rate the following sub-classifications apply: General Service 50 to 1,000 kW non-interval metered General Service >1,000 to 5,000 kW interval metered. Further servicing details are available in the distributor's Conditions of Service.

#### APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy Conservation and Renewable Energy Program, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

#### **MONTHLY RATES AND CHARGES - Delivery Component**

Service Charge	\$	95.65
Smart Meter Funding Adder- effective until October 31, 2012	\$	1.00
Distribution Volumetric Rate	\$/kW	3.8760
Low Voltage Service Rate	\$/kW	1.1222
Rate Rider for Lost Revenue Adjustment Mechansim (LRAM) Recovery (2012) effective until April 30, 2013	\$/kW	0.0056
Rate Rider for Deferred PILS Variance Account - effective until April 30, 2014	\$/kW	-0.1400
Retail Transmission Rate – Network Service Rate	\$/kW	2.0282
Retail Transmission Rate – Network Service Rate – Interval Metered < 1,000 kW Rate	\$/kW	2.1515
Retail Transmission Rate – Network Service Rate – Interval Metered > 1,000 kW	\$/kW	2.1540
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.3043
Retail Transmission Rate – Line and Transformation Connection Service Rate – Interval Metered < 1,000 kW	\$/kW	1.4414
Retail Transmission Rate – Line and Transformation Connection Service Rate – Interval Metered > 1,000 kW	\$/kW	1.4298
MONTHLY RATES AND CHARGES – Regulatory Component		

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0011
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

#### UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION

This classification applies to an account taking electricity at 750 volts or less whose average monthly maximum demand is less than, or is forecast to be less than, 50 kW and the consumption is unmetered. Such connections include cable TV power packs, bus shelters, telephone booths, traffic lights, railway crossings, etc. The level of the consumption will be agreed to by the distributor and the customer, based on detailed manufacturer information/ documentation with regard to electrical consumption of the unmetered load or periodic monitoring of actual consumption. Further servicing details are available in the distributor's Conditions of Service.

#### APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy Conservation and Renewable Energy Program, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES - Delivery Component	
Sanvica Charge	

Service Charge	Ş	2.01
Distribution Volumetric Rate	\$/kWh	0.0229
Low Voltage Service Rate	\$/kWh	0.0024
Rate Rider for Deferral/Variance Account Disposition (2012) - effective unti April 30, 2013	\$/kWh	-0.0001
Rate Rider for Deferred PILS Variance Account - effective until April 30, 2014	\$/kWh	-0.0008
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0051
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0032
MONTHLY RATES AND CHARGES – Regulatory Component		

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0011
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

EB-2011-0425

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This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

#### SENTINEL LIGHTING SERVICE CLASSIFICATION

This classification applies to safety/security lighting with a Residential, General Service or Large Use customer. This is typically exterior lighting, and unmetered. Consumption is estimated based on the equipment rating and estimated hours of use. Further servicing details are available in the distributor's Conditions of Service.

#### APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy Conservation and Renewable Energy Program, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

### MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per connection)	\$	2.01	
Distribution Volumetric Rate	\$/kW	30.0867	
Low Voltage Service Rate	\$/kW	0.7192	
Rate Rider for Deferred PILS Variance Account - effective until April 30, 2014	\$/kW	-1.3018	
Retail Transmission Rate – Network Service Rate	\$/kW	1.5161	
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.0323	
MONTHLY RATES AND CHARGES – Regulatory Component			
Wholesale Market Service Rate	\$/kWh	0.0052	

	φ/π	0.0002
Rural Rate Protection Charge	\$/kWh	0.0011
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

EB-2011-0425

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2011-0425

\$/kWh

\$

0.0011

0.25

### STREET LIGHTING SERVICE CLASSIFICATION

This classification applies to an account for roadway lighting with a Municipality, Regional Municipality, Ministry of Transportation and private roadway lighting, controlled by photo cells. The consumption for these customers will be based on the calculated connected load times the required lighting times established in the approved OEB street lighting load shape template. Further servicing details are available in the distributor's Conditions of Service.

#### APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

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It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy Conservation and Renewable Energy Program, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

#### MONTHLY RATES AND CHARGES - Delivery Component

Standard Supply Service - Administrative Charge (if applicable)

Rural Rate Protection Charge

Service Charge (per connection)	\$	1.51
Distribution Volumetric Rate	\$/kW	44.2793
Low Voltage Service Rate	\$/kW	0.8406
Rate Rider for Deferred PILS Variance Account - effective until April 30, 2014	\$/kW	-1.8067
Retail Transmission Rate – Network Service Rate	\$/kW	1.5297
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.0081
MONTHLY RATES AND CHARGES – Regulatory Component		
Wholesale Market Service Rate	\$/kWh	0.0052

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

#### microFIT GENERATOR SERVICE CLASSIFICATION

This classification applies to an electricity generation facility contracted under the Ontario Power Authority's micoFIT program and connected to the distributor's distribution system. Further servicing details are available in the distributor's Condition of Service.

#### APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, beit under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for the Ministry of Energy Conservation and Renewable Energy Programs, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

#### MONTHLY RATES AND CHARGES - Delivery Component

Service Charge

\$

5.25

EB-2011-0425

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

ALLOWANCES		EB-2011-0425
Transformer Allowance for Ownership - per kW of billing demand/month	\$/kW	(0.60)
Primary Metering Allowance for transformer losses – applied to measured demand and energy	%	(1.00)

## SPECIFIC SERVICE CHARGES

#### APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule

No charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for the Ministry of Energy Conservation and Renewable Energy Program, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

#### **Customer Administration**

		45.00
Arrears certificate	\$	15.00
Statement of account	\$	15.00
Pulling post dated cheques	\$ \$ \$ \$	15.00
Duplicate invoices for previous billing	\$	15.00
Request for other billing information	\$	15.00
Easement letter	\$	15.00
Income tax letter	\$ \$	15.00
Notification charge	\$	15.00
Account history	\$	15.00
Credit reference/credit check (plus credit agency costs)	\$	15.00
Returned cheque charge (plus bank charges)	\$	15.00
Charge to certify cheque	\$ \$ \$ \$	15.00
Legal letter charge	\$	15.00
Account set up charge/change of occupancy charge (plus credit agency costs if applicable)	\$	30.00
Special meter reads	\$	30.00
Meter dispute charge plus Measurement Canada fees (if meter found correct)	\$	30.00
Non-Payment of Account		
Late Payment - per month	%	1.50
Late Payment - per annum	%	19.56
Collection of account charge - no disconnection	\$	30.00
Collection of account charge - no disconnection - after regular hours	\$	165.00
Disconnect/Reconnect at meter - during regular hours	\$	65.00
Disconnect/Reconnect at meter - after regular hours	\$	185.00
Disconnect/Reconnect at pole - during regular hours	\$	185.00
Disconnect/Reconnect at pole - after regular hours	\$	415.00
Service call - customer-owned equipment	\$	30.00
Service call - after regular hours	\$	165.00
Temporary service install & remove - overhead - no transformer	\$	500.00
Temporary service install & remove - underground - no transformer	\$ \$	300.00
Temporary service install & remove - overhead - with transformer	\$	###########
Rural system expansion / line connection fee	\$	500.00
Specific Charge for Access to the Power Poles - per pole/year	\$ \$	22.35

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

## **RETAIL SERVICE CHARGES (if applicable)**

#### APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for the Ministry of Energy Conservation and Renewable Energy Program, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity

One-time charge, per retailer, to establish the service agreement between the distributor and the retailer	\$	100.00
Monthly Fixed Charge, per retailer	\$	20.00
Monthly Variable Charge, per customer, per retailer	\$/cust.	0.50
Distributor-consolidated billing charge, per customer, per retailer	\$/cust.	0.30
Retailer-consolidated billing credit, per customer, per retailer	\$/cust.	(0.30)
Service Transaction Requests (STR)		
Request fee, per request, applied to the requesting party	\$	0.25
Processing fee, per request, applied to the requesting party	\$	0.50
Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail		
Settlement Code directly to retailers and customers, if not delivered electronically through the		
Electronic Business Transaction (EBT) system, applied to the requesting party		
Up to twice a year	\$	no charge
More than twice a year, per request (plus incremental delivery costs)	\$	2.00

#### LOSS FACTORS

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factor will be implemented upon the first subsequent billing for each billing cycle.

Total Loss Factor – Secondary Metered Customer < 5,000 kW	1.0495
Total Loss Factor – Secondary Metered Customer > 5,000 kW	1.0173
Total Loss Factor – Primary Metered Customer < 5,000 kW	1.0390
Total Loss Factor – Primary Metered Customer > 5,000 kW	1.0772

# Appendix 10

• Bill Impacts



## 3<sup>RD</sup> Generation Incentive Regulation Model for 2013 Filers

Choose a Rate Class from the drop-down menu below and click UPDATE. For Street Lighting and USL classes, please ensure that the number of customers is manually entered into cells B30 and B31. Click the UPDATE button to refresh the sheet.

Consumption	800	kWh
RPP Tier One	600	kWh
Load Factor		
Loss Factor	1.0495	

	CURRENT ESTIMATED BILL		PROP	OSED ESTI	MATED BILL					
	Volume	Current Rate (\$)	Current Charge (\$)	Volume	Proposed Rate (\$)	Proposed Charge (\$)	Change (\$)	Change (\$) Change (%)	% of Total % RPP Bill T	% of Total TOU Bill
Energy First Tier (kWh)	600.00	0.0750	45.00	600.00	0.0750	45.00	0.00	0.00%		
Energy Second Tier (kWh)	200.00	0.0880	17.60	200.00	0.0880	17.60	0.00	0.00%		
TOU - Off Peak	537.34	0.0650	34.93	537.34	0.0650	34.93	0.00	0.00%		
TOU - Mid Peak	151.13	0.1000	15.11	151.13	0.1000	15.11	0.00	0.00%		
TOU - On Peak	151.13	0.1170	17.68	151.13	0.1170	17.68	0.00	0.00%		
Service Charge	1	11.07	11.07	1	11.07	11.07	0.00	0.00%		
Smart Meter Funding Adder	1	1.00	1.00	1	1.00	1.00	0.00	0.00%		
Distribution Volumetric Rate	800	0.0208	16.64	800	0.0208	16.64	0.00	0.00%		
Low Voltage Volumetric Rate	800	0.0024	1.92	800	0.0024	1.92	0.00	0.00%		
Distribution Volumetric Rate Rider(s)	800	0.0000	0.00	800	(0.0011)	(0.88)	(0.88)	#DIV/0!		
Total: Distribution			30.63			29.75	(0.88)	(2.87)%		
Total: Retail Transmission	800	0.0091	7.28	800	0.01	7.28	0.00	0		
Sub-Total: Delivery (Distribution and			37.91			37.03	(0.88)	(2.32%)		
Retail Transmission)						1.10				
Wholesale Market Service Rate	800.00	0.0052	4.16	800.00	0.0052	4.16	0.00	0.00%		
Rural Rate Protection Charge	800.00	0.0011	0.88	800.00	0.0011	0.88	0.00	0.00%		
Standard Supply Service – Administration Charge (if applicable)	1	0.25	0.25	1	0.25	0.25	0.00	0.00%		
Sub-Total: Regulatory			5.29			5.29	0.00	0.00%		
Debt Retirement Charge (DRC)	800.00	0.00700	5.60	800.00	0.0070	5.60	0.00	0.00%		
Total Bill on RPP (before taxes)			111.40			110.52	-0.88			
HST		13%	14.48		13%	14.37	-0.11	(0.79)%		
Total Bill (including HST)			125.88			124.89	-0.99	(0.79)%		
Ontario Clean Energy Benefit (OCEB)		(10%)	-12.59		(10%)	-12.49	0.10	(0.79)%		
Total Bill on RPP (including OCEB)			113.29			112.40	(0.89)	(0.79)%		
Tatal Bill on TOLL (bafara (ayas)			116.52			115.64	-0.88			
Total Bill on TOU (before taxes)		400/			400/	15.03		(0.70)0(		<u> </u>
HST Total Bill (including UST)		13%	15.15		13%	130.68	-0.11	(0.76)%		<u> </u>
Total Bill (including HST)		(100)	131.67		(100()		-0.99	(0.76)%		<u> </u>
Ontario Clean Energy Benefit (OCEB)		(10%)	-13.17		(10%)	-13.07 117.61	0.10	(0.76)%		L
Total Bill on TOU (including OCEB)			118.50			117.61	(0.89)	(0.76)%		



## 3<sup>RD</sup> Generation Incentive Regulation Model for 2013 Filers

Choose a Rate Class from the drop-down menu below and click UPDATE. For Street Lighting and USL classes, please ensure that the number of customers is manually entered into cells B30 and B31. Click the UPDATE button to refresh the sheet.

Consumption	800	kWh
RPP Tier One	600	kWh
Load Factor		
Loss Factor	1.0495	

	CUR	RENT ESTIMAT	ED BILL	PROP	OSED ESTI	MATED BILL				
	Volume	Current Rate (\$)	Current Charge (\$)	Volume	Proposed Rate (\$)	Proposed Charge (\$)	Change (\$) Change (%)	% of Total %	% of Total TOU Bill	
Energy First Tier (kWh)	600.00	0.0750	45.00	600.00	0.0750	45.00	0.00	0.00%		
Energy Second Tier (kWh)	200.00	0.0880	17.60	200.00	0.0880	17.60	0.00	0.00%		
TOU - Off Peak	537.34	0.0650	34.93	537.34	0.0650	34.93	0.00	0.00%		
TOU - Mid Peak	151.13	0.1000	15.11	151.13	0.1000	15.11	0.00	0.00%		
TOU - On Peak	151.13	0.1170	17.68	151.13	0.1170	17.68	0.00	0.00%		
Service Charge	1	17.12	17.12	1	17.12	17.12	0.00	0.00%		
Smart Meter Funding Adder	1	1.00	1.00	1	1.00	1.00	0.00	0.00%		
Distribution Volumetric Rate	800	0.0178	14.24	800	0.0178	14.24	0.00	0.00%		
Low Voltage Volumetric Rate	800	0.0024	1.92	800	0.0024	1.92	0.00	0.00%		
Distribution Volumetric Rate Rider(s)	800	0.0000	0.00	800	(8000.0)	(0.64)	(0.64)	#DIV/0!		
Total: Distribution			34.28			33.64	(0.64)	(1.87)%		
Total: Retail Transmission	800	0.0083	6.64	800	0.0083	6.64	0.00	0		
Sub-Total: Delivery (Distribution and			40.92			40.28	(0.64)	(1.56%)		
Retail Transmission)										
Wholesale Market Service Rate	800.00	0.0052	4.16	800.00	0.0052	4.16	0.00	0.00%		
Rural Rate Protection Charge	800.00	0.0011	0.88	800.00	0.0011	0.88	0.00	0.00%		
Standard Supply Service – Administration Charge (if applicable)	1	0.25	0.25	1	0.25	0.25	0.00	0.00%		
Sub-Total: Regulatory			5.29			5.29	0.00	0.00%		
Debt Retirement Charge (DRC)	800.00	0.00700	5.60	800.00	0.0070	5.60	0.00	0.00%		
Total Bill on RPP (before taxes)			114.41			113.77	-0.64			
HST		13%	14.87		13%	14.79	-0.08	(0.56)%		
Total Bill (including HST)			129.28			128.56	-0.72	(0.56)%		
Ontario Clean Energy Benefit (OCEB)		(10%)	-12.93		(10%)	-12.86	0.07	(0.56)%		
Total Bill on RPP (including OCEB)			116.35			115.70	(0.65)	(0.56)%		
Total Bill on TOU (before taxes)			119.53			118.89	-0.64			-
		400/			400/	15.46		(0.5.4)0/		┝───
HST		13%	15.54		13%	15.46	-0.08	(0.54)%		
Total Bill (including HST)		(1.5.1)	135.07				-0.72	(0.54)%		<b> </b>
Ontario Clean Energy Benefit (OCEB)		(10%)	-13.51		(10%)	-13.43	0.07	(0.54)%		L
Total Bill on TOU (including OCEB)			121.56			120.91	(0.65)	(0.54)%		