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September 13, 2012

*Delivered by: Courier and RESS*

Ontario Energy Board  
P.O. Box 2319  
27<sup>th</sup> Floor, 2300 Young Street  
Toronto, ON M4P 1E4

Attention: Kirsten Walli  
Board Secretary

**Re: Haldimand County Hydro Inc.  
Application for the Disposition of Account 1562 Deferred Payments  
in Lieu of Taxes (EB-2012-0027)  
Draft Rate Order**

Dear Ms. Walli:

In accordance with the Board's Decision and Order, dated August 30, 2012, Haldimand County Hydro Inc. is respectfully submitting its Draft Rate Order related to its Application for the Disposition of Account 1562 Deferred Payments in Lieu of Taxes (Deferred PILs) for rates to be effective October 1, 2012.

Two hard copies of the Draft Rate Order are now enclosed. An electronic copy in PDF format, as well as the Excel SIMPIL models, Account 1562 Deferred PILs Continuity Schedule and Bill Impacts, was submitted through the Board's *Regulatory Electronic Submission System* ("RESS") today.

Yours truly,  
**HALDIMAND COUNTY HYDRO INC.**

*Original signed by*

Jacqueline A. Scott  
Finance Manager

**IN THE MATTER OF** the *Ontario Energy Board Act, 1998*,  
S.O. 1998, c. 15, (Schedule B)

**AND IN THE MATTER OF** an application by Haldimand  
County Hydro Inc. for an order approving or fixing just and  
reasonable rates for the disposition of Account 1562  
Deferred Payments in Lieu of Taxes (“Deferred PILs”) as of  
May 1, 2012.

**HALDIMAND COUNTY HYDRO INC.  
DRAFT RATE ORDER  
FILED SEPTEMBER 13, 2012**

**Background**

On June 24, 2011, the Board issued its Decision on the Combined PILs Proceeding EB-2008-0381 (“Combined PILs Decision”). The Board indicated that the remaining distributors will be expected to apply for final disposition of Deferred PILs with their next general rates application, either incentive regulation mechanism (“IRM3”) or cost of service. The Board also indicated in the Combined PILs Decision that if the distributor files evidence in accordance with the various decisions made in the course of the Combined PILs Proceeding, including the use of the updated Spreadsheet Implementation Model for Payments-in-lieu of Taxes (“SIMPIL model”), the determination of the final account balance will be handled expeditiously and in a largely administrative manner.

Haldimand County Hydro Inc. (“HCHI”) filed its Account 1562 Deferred PILs claim as part of its 2012 IRM3 application (EB-2011-0170), dated September 30, 2011. In a letter dated November 15, 2011, the Board determined that HCHI’s application was not consistent with the various decisions made in the course of the Combined PILs Proceeding. Therefore, the Board did not hear the request for disposition of Account

1562 Deferred PILs as part of HCHI's 2012 IRM3 application and noted that it would consider it on a stand-alone basis in a separate application which HCHI was expected to file by no later than April 1, 2012.

### **The Application**

HCHI filed its stand-alone Account 1562 Deferred PILs application on January 27, 2012. The Board assigned the application file number EB-2012-0027.

The Board issued a Notice of Application and Hearing and Procedural Order No. 1, dated May 7, 2012, granting intervenor status and cost eligibility to the intervenor of record in HCHI's 2012 IRM3 proceeding. Vulnerable Energy Consumers Coalition ("VECC") was granted intervenor status and cost eligibility status in the 2012 IRM3 proceeding. VECC was not active in this Account 1562 Deferred PILs proceeding, having not filed any interrogatories or submissions.

HCHI applied to collect from its customers a debit balance of \$1,008,852 consisting of a principal debit amount of \$808,242 and related carrying charges debit amount of \$200,610. HCHI proposed a one-year disposition period commencing May 1, 2012 to recover the balance. The Account 1562 Deferred PILs evidence filed by HCH includes tax returns, financial statements, calculations of amounts recovered from customers, SIMPIL excel models and continuity schedules that show the principal balance and interest amounts in the Account 1562 Deferred PILs balance requested for disposition.

As part of the interrogatory phase, on June 4, 2012 Board staff provided revised SIMPIL models and Account 1562 Deferred PILs continuity schedules that Board staff believes conforms with the various decisions related to Deferred PILs issues. Board staff calculated that a refund to ratepayers of \$873,986 consisting of a principal credit amount of \$718,244 and related carrying charges credit amount of \$155,742. Board staff provided these revised models to HCHI and asked for HCHI's comments.

On June 25, 2012, HCHI updated its evidence in reply to interrogatories and requested the debit recovery from ratepayers of \$528,407 consisting of a principal debit amount of \$291,759 and carrying charge debit amount of \$236,648.

In accordance with Procedural Order No. 2, dated June 22, 2012, Board staff filed a written submission on July 10, 2012. HCHI filed its reply submission on July 23, 2012.

There are two issues that remain outstanding. The first is the treatment of the true-up effect of regulatory assets and liabilities in the calculations of the variances. The second concerns the appropriate start date to record the PILs proxy entitlements in the continuity schedules in order to recalculate the Account 1562 Deferred PILs balance to be disposed.

### **Board Decision and Order**

On August 30, 2012 the Board issued its Decision and Order (the "Decision") in HCHI's application. The Board's findings include:

*"The Board will not approve a revised disposition balance of a debit recovery from customers of \$528,407 for Account 1562 as requested by HCHI.*

*HCHI must refile the Excel PILs 1562 continuity schedule and the SIMPILs models for 2002 to 2006 which were filed as revised evidence in response to IRs from Board staff and is to make only the changes as directed below as part of its draft Rate Order.*

*First, the Board directs HCHI to enter the PILs proxy line items in the SIMPIL models on the same rows exactly as accepted by the Board in HCHI's 2002 application.*

*Second, the Board finds that the start date for recording the entitlement to PILs proxies is May 1, 2002.*

*The Board estimates that the determinations of the Board will change the applied-for debit recovery from customers of approximately \$528,000 to a refund balance or credit payable to customers of approximately \$850,000, including carrying charges to September 30, 2012.*

*Subject to the receipt of the revised SIMPILs models and Account 1562 continuity schedule as directed above confirming the final disposition balance of Account 1562 as at September 30, 2012, the Board approves a 19 month disposition period, commencing October 1, 2012 and ending April 30, 2014.*

*The Board orders that HCHI shall file with the Board a draft Rate Order attaching a proposed Tariff of Rates and Charges reflecting the Board's findings in this Decision and Order, within 14 days of the date of the Decision and Order. The draft Rate Order shall also include customer rate impacts, active Excel worksheets, and detailed supporting information showing the calculation of the final rates."*

### **Revised Disposition Balance of Account 1562 Deferred PILs**

Based upon the final determinations of the Board, HCHI confirms the final disposition balance of Account 1562 Deferred PILs, as at September 30, 2012, as a refund to ratepayers in the amount of \$705,923, consisting of a principal credit amount of \$598,971 and a carrying charges credit amount of \$106,952.

This amount differs from the Board's estimated refund balance or credit payable to customers of approximately \$850,000, including carrying charges. It would appear that the Board has relied upon the disposition balance calculated by Board staff during the interrogatory phase, which included a June 1, 2002 start date for recording the entitlement to PILs proxies. HCHI has used a May 1, 2002 start date in accordance with the Board's findings.

With respect to the Board's finding: "*HCHI must refile the Excel PILs 1562 continuity schedule and the SIMPILs models for 2002 to 2006 which were filed as revised evidence in response to IRs from Board staff and is to make only the changes as directed below as part of its draft Rate Order.*"

- i. The detailed Account 1562 Deferred PILs continuity schedule is included as **Appendix B**; and
- ii. The SIMPILs models filed by HCHI originally and as revised evidence in response to IRs from Board staff were for the 2001 to 2005 reporting periods. These have now been revised as directed by the Board and are included as **Appendix C**.

The following Table 1 summarizes the Account 1562 Deferred PILs continuity schedule, separated by principal and carrying charges, from October 1, 2001 to September 30, 2012 inclusive, including:

- i. As filed by HCHI originally on January 27, 2012;
- ii. As revised by Board staff during the interrogatory phase and provided on June 4, 2012;
- iii. As revised by HCHI in response to the interrogatories, filed on June 25, 2012; and
- iv. As revised by HCHI after incorporating the Board's directions resulting from its Decision of August 30, 2012, filed on September 13, 2012.

**Table 1 – Summary of Changes from Application to Draft Rate Order**

<b>Account 1562 Deferred PILs - Continuity Schedule Summary</b>								
	<b>PRINCIPAL</b>				<b>CARRYING CHARGES</b>			
	(i) HCHI Applied-For Original (Jan. 27/12)	(ii) Board Staff IR Revised (June 4/12)	(iii) HCHI Applied-For IR Revised (June 25/12)	(iv) HCHI Final per Decision (Sept. 13/12)	(i) HCHI Applied-For Original (Jan. 27/12)	(ii) Board Staff IR Revised (June 4/12)	(iii) HCHI Applied-For IR Revised (June 25/12)	(iv) HCHI Final per Decision (Sept. 13/12)
<b>2001</b>								
Additions / Adjustments					\$2,024	\$0	\$2,024	\$0
2001 Proxy	\$334,927	\$0	\$334,927	\$0				
Rate Recoveries	\$0	\$0	\$0	\$0				
<b>2002</b>								
Additions / Adjustments					\$47,824	\$2,243	\$47,824	\$7,288
2001 Proxy	\$0	\$195,374	\$0	\$223,285				
2002 Proxy	\$1,096,347	\$639,536	\$1,096,347	\$730,898				
Rate Recoveries	(\$718,050)	(\$718,050)	(\$718,050)	(\$718,050)				
<b>2003</b>								
Additions / Adjustments					\$10,329	\$3,066	\$50,336	\$11,713
2001 Proxy	\$334,927	\$334,927	\$334,927	\$334,927				
2003 Proxy	\$1,096,347	\$1,096,347	\$1,096,347	\$1,096,347				
2002 SIMPIL Model True-ups	(\$1,103,647)	(\$111,271)	\$0	(\$111,271)				
Rate Recoveries	(\$1,432,130)	(\$1,432,130)	(\$1,432,130)	(\$1,432,130)				
<b>2004</b>								
Additions / Adjustments					(\$21,439)	(\$10,135)	\$44,874	(\$1,488)
2001 Proxy	\$83,732	\$83,732	\$83,732	\$83,732				
2004 Proxy	\$1,096,347	\$1,096,347	\$1,096,347	\$1,096,347				
2003 SIMPIL Model True-ups	\$314,038	(\$166,158)	(\$63,920)	(\$166,158)				
Rate Recoveries	(\$1,255,376)	(\$1,255,376)	(\$1,255,376)	(\$1,255,376)				
<b>2005</b>								
Additions / Adjustments					\$19,939	(\$27,447)	\$34,896	(\$18,800)
2002 Proxy	\$274,087	\$274,087	\$274,087	\$274,087				
2005 Proxy	\$884,486	\$884,486	\$884,486	\$884,486				
2004 SIMPIL Model True-ups	\$915,731	(\$223,113)	(\$123,048)	(\$223,113)				
Rate Recoveries	(\$1,201,057)	(\$1,201,057)	(\$1,201,057)	(\$1,201,057)				
<b>2006</b>								
Additions / Adjustments					\$40,076	(\$32,953)	\$18,496	(\$26,510)
2005 Proxy	\$393,105	\$393,105	\$393,105	\$393,105				
2005 SIMPIL Model True-ups	\$212,284	(\$91,174)	\$8,891	(\$91,174)				
Rate Recoveries	(\$517,856)	(\$517,856)	(\$517,856)	(\$517,856)				
<b>2007</b>					\$38,210	(\$33,955)	\$13,793	(\$28,316)
<b>2008</b>					\$32,168	(\$28,586)	\$11,612	(\$23,839)
<b>2009</b>					\$9,193	(\$8,171)	\$3,318	(\$6,814)
<b>2010</b>					\$6,446	(\$5,728)	\$2,327	(\$4,777)
<b>2011</b>					\$11,881	(\$10,558)	\$4,289	(\$8,805)
<b>2012</b>					\$3,960	(\$3,519)	\$2,859	(\$6,604)
<b>Closing Balance as at September 30, 2012</b>	\$808,242	(\$718,244)	\$291,759	(\$598,971)	\$200,611	(\$155,743)	\$236,648	(\$106,952)

## Revised Rate Riders and Proposed Tariff of Rates and Charges

The final disposition balance of Account 1562 Deferred PILs is being allocated to customer classes on the basis of approved test year distribution base revenue requirement as per HCHI's 2010 cost of service rate application (EB-2009-0265), over a 19 month disposition period, commencing October 1, 2012 and ending April 30, 2014, as summarized in the following Table 2.

**Table 2: Allocation of Account 1562 Deferred PILs Balance and Rate Riders over a 19 month Period**

Rate Class	Allocator (2010 Distribution Revenue)	Allocation %	Allocation of Account 1562 Balance	Billing Determinant (2010 Board-Approved Load Forecast)				Proposed Rate Rider	
				kWh (12 months)	kW (12 months)	kWh (19 months)	kW (19 months)	\$	per
Residential	\$ 8,461,082	67.8%	\$ (478,810)	171,936,412		272,232,652		\$ (0.0018)	kWh
General Service Less Than 50 kW	\$ 2,057,572	16.5%	\$ (116,437)	61,801,919		97,853,038		\$ (0.0012)	kWh
General Service 50 kW to 4999 kW	\$ 1,664,038	13.3%	\$ (94,167)	110,031,720	298,148	174,216,890	472,068	\$ (0.1995)	kW
Unmetered Scattered Load	\$ 21,999	0.2%	\$ (1,245)	482,264		763,585		\$ (0.0016)	kWh
Sentinel Lighting	\$ 73,999	0.6%	\$ (4,188)	418,928	1,167	663,303	1,848	\$ (2.2663)	kW
Street Lighting	\$ 195,717	1.6%	\$ (11,076)	2,328,757	6,475	3,687,199	10,252	\$ (1.0803)	kW
	\$ 12,474,407	100.0%	\$ (705,923)	347,000,000	305,790	549,416,667	484,168		

No portion of the final disposition balance of Account 1562 Deferred PILs is being allocated to the "Embedded Distributor Service Classification For Hydro One Networks Inc." since this rate class did not exist prior to May 1, 2010 and as such did not contribute to the Account 1562 Deferred PILs balance to be disposed of.

A proposed Tariff of Rates and Charges is included as **Appendix A**.



## Bill Impacts

HCHI utilized the Board's bill impact spreadsheet which accompanied the 2012 IRM Rate Generator Model, which is included as **Appendix D**. The spreadsheet was updated to include (i) HCHI's Board-approved "current rate" as at May 1, 2012; and (ii) the energy charges at the Regulated Price Plan ("RPP") tiered prices as at May 1, 2012. The following Table 3 summarizes the total monthly bill impact of the applied-for rate riders at consumption and demand levels reflective of HCHI customers.

**Table 3: Total Bill Impacts**

Rate Class	kWh	kW	Total Bill May 1, 2012 \$	Total Bill October 1, 2012 \$	Total Bill Impact %
Residential	800		\$ 129	\$ 127	(1.1)%
General Service Less than 50 kW	2,000		\$ 302	\$ 300	(0.8)%
General Service 50 to 4,999 kW	50,000	75	\$ 6,140	\$ 6,123	(0.3)%
General Service 50 to 4,999 kW - Interval	500,000	1,000	\$ 63,139	\$ 62,914	(0.4)%
Unmetered Scattered Load	500		\$ 75	\$ 74	(1.1)%
Sentinel Lighting (1 connection)	77	0.21	\$ 28	\$ 28	(1.7)%
Street Lighting (2,845 connections)	200,000	535	\$ 52,240	\$ 51,587	(1.3)%

All of which is respectfully submitted this 13<sup>th</sup> day of September, 2012.

## APPENDIX A

# Proposed Tariff of Rates and Charges

## APPENDIX A

# Haldimand County Hydro Inc.

## TARIFF OF RATES AND CHARGES

### Effective and Implementation Date October 1, 2012

**This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors**

EB-2012-0027

## RESIDENTIAL SERVICE CLASSIFICATION

This classification applies to a customer's main place of abode and may include additional buildings served through the same meter, provided they are not rental income units. Residential includes Urban, Suburban and Farm customer's premises which can be occupied on a year-round and seasonal basis. Farm applies to properties actively engaged in agricultural production as defined by Statistics Canada. These premises must be supplied from a single phase primary line. The farm definition does not include tree, sod, or pet farms. Services to year-round pumping stations or other ancillary services remote from the main farm shall be classed as farm. Further servicing details are available in the distributor's Conditions of Service.

## APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be charged by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

## MONTHLY RATES AND CHARGES – Delivery Component

Service Charge	\$	16.16
Distribution Volumetric Rate	\$/kWh	0.0289
Low Voltage Service Rate	\$/kWh	0.0004
Rate Rider for Global Adjustment Sub-Account Disposition (2012) – effective until April 30, 2013		
Applicable only for Non-RPP Customers	\$/kWh	(0.0035)
Rate Rider for Deferral/Variance Account Disposition (2012) – effective until April 30, 2013	\$/kWh	(0.0022)
Rate Rider Tax Change – effective until April 30, 2013	\$/kWh	(0.0004)
Rate Rider for Lost Revenue Adjustment Mechanism (LRAM) Recovery – effective until April 30, 2013	\$/kWh	0.0006
Rate Rider for Disposition of Balance in Account 1562 – effective until April 30, 2014	\$/kWh	(0.0018)
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0067
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0052

## MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0011
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

## APPENDIX A

# Haldimand County Hydro Inc.

## TARIFF OF RATES AND CHARGES

### Effective and Implementation Date October 1, 2012

**This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors**

EB-2012-0027

## GENERAL SERVICE LESS THAN 50 kW SERVICE CLASSIFICATION

General Service does include farms supplied from polyphase primary lines. General Service includes commercial, industrial, educational, administrative, auxiliary and government services. It also includes combination services where a variety of uses are made of the service by the owner of one property. This classification applies to a non residential account whose average monthly maximum demand is less than, or is forecast to be less than, 50 kW. Further servicing details are available in the distributor's Conditions of Service.

### APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be charged by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

### MONTHLY RATES AND CHARGES – Delivery Component

Service Charge	\$	28.90
Distribution Volumetric Rate	\$/kWh	0.0204
Low Voltage Service Rate	\$/kWh	0.0003
Rate Rider for Global Adjustment Sub-Account Disposition (2012) – effective until April 30, 2013		
Applicable only for Non-RPP Customers	\$/kWh	(0.0035)
Rate Rider for Deferral/Variance Account Disposition (2012) – effective until April 30, 2013	\$/kWh	(0.0022)
Rate Rider for Tax Change – effective until April 30, 2013	\$/kWh	(0.0003)
Rate Rider for Lost Revenue Adjustment Mechanism (LRAM) Recovery – effective until April 30, 2013	\$/kWh	0.0004
Rate Rider for Disposition of Balance in Account 1562 – effective until April 30, 2014	\$/kWh	(0.0012)
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0060
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0048

### MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0011
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

## APPENDIX A

# Haldimand County Hydro Inc.

## TARIFF OF RATES AND CHARGES

### Effective and Implementation Date October 1, 2012

**This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors**

EB-2012-0027

## GENERAL SERVICE 50 to 4,999 kW SERVICE CLASSIFICATION

General Service does include farms supplied from polyphase primary lines. General Service includes commercial, industrial, educational, administrative, auxiliary and government services. It also includes combination services where a variety of uses are made of the service by the owner of one property. This classification applies to a non residential account whose average monthly maximum demand used for billing purposes is equal to or greater than, or is forecast to be equal to or greater than, 50 kW but less than 5,000 kW. Further servicing details are available in the distributor's Conditions of Service. Note that for the application of the Retail Transmission Rate – Network Service Rate and the Retail Transmission Rate – Line and Transformation Connection Service Rate the following sub-classifications apply:

- General Service 50 to 1,000 kW non-interval metered
- General Service 50 to 1,000 kW interval metered
- General Service greater than 1,000 to 5,000 kW interval metered.

### APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be charged by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

### MONTHLY RATES AND CHARGES – Delivery Component

Service Charge	\$	103.56
Distribution Volumetric Rate	\$/kW	4.8055
Low Voltage Service Rate	\$/kW	0.1502
Rate Rider for Global Adjustment Sub-Account Disposition (2012) – effective until April 30, 2013		
Applicable only for Non-RPP Customers	\$/kW	(1.2926)
Rate Rider for Deferral/Variance Account Disposition (2012) – effective until April 30, 2013	\$/kW	(0.7941)
Rate Rider for Tax Change – effective until April 30, 2013	\$/kW	(0.0414)
Rate Rider for Lost Revenue Adjustment Mechanism (LRAM) Recovery – effective until April 30, 2013	\$/kW	0.0590
Rate Rider for Disposition of Balance in Account 1562 – effective until April 30, 2014	\$/kW	(0.1995)
Retail Transmission Rate – Network Service Rate	\$/kW	2.4495
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.8820
Retail Transmission Rate – Network Service Rate – Interval Metered	\$/kW	2.5983
Retail Transmission Rate – Line and Transformation Connection Service Rate – Interval Metered	\$/kW	2.0801

### MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0011
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

## APPENDIX A

# Haldimand County Hydro Inc.

## TARIFF OF RATES AND CHARGES

### Effective and Implementation Date October 1, 2012

**This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors**

EB-2012-0027

## UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION

This classification applies to an account taking electricity at 750 volts or less whose average monthly maximum demand is less than, or is forecast to be less than, 50 kW and the consumption is unmetered. Such connections include cable TV power packs, bus shelters, telephone booths, traffic lights, railway crossings, etc. The level of the consumption will be agreed to by the distributor and the customer, based on detailed manufacturer information / documentation with regard to electrical consumption of the unmetered load or periodic monitoring of actual consumption. Further servicing details are available in the distributor's Conditions of Service.

### APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges or assessments that are required by law to be charged by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

### MONTHLY RATES AND CHARGES – Delivery Component

Service Charge (per connection)	\$	20.73
Distribution Volumetric Rate	\$/kWh	0.0027
Low Voltage Service Rate	\$/kWh	0.0003
Rate Rider for Deferral/Variance Account Disposition (2012) – effective until April 30, 2013	\$/kWh	(0.0022)
Rate Rider for Tax Change – effective until April 30, 2013	\$/kWh	(0.0004)
Rate Rider for Disposition of Balance in Account 1562 – effective until April 30, 2014	\$/kWh	(0.0016)
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0060
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0048

### MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0011
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

## APPENDIX A

# Haldimand County Hydro Inc.

## TARIFF OF RATES AND CHARGES

### Effective and Implementation Date October 1, 2012

**This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors**

EB-2012-0027

## SENTINEL LIGHTING SERVICE CLASSIFICATION

This classification refers to an account that is an unmetered lighting load supplied to a sentinel light. (Metered sentinel lighting is captured under the consumption of the principal service.) The consumption for these customers is assumed to have the same hourly consumption load profile as for Street Lighting. Further servicing details are available in the distributor's Conditions of Service.

### APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be charged by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

### MONTHLY RATES AND CHARGES – Delivery Component

Service Charge (per connection)	\$	12.93
Distribution Volumetric Rate	\$/kW	33.3692
Low Voltage Service Rate	\$/kW	0.1103
Rate Rider for Global Adjustment Sub-Account Disposition (2012) – effective until April 30, 2013		
Applicable only for Non-RPP Customers	\$/kW	(1.2573)
Rate Rider for Deferral/Variance Account Disposition (2012) – effective until April 30, 2013	\$/kW	(0.7724)
Rate Rider for Tax Change – effective until April 30, 2013	\$/kW	(0.8555)
Rate Rider for Disposition of Balance in Account 1562 – effective until April 30, 2014	\$/kW	(2.2663)
Retail Transmission Rate – Network Service Rate	\$/kW	1.8564
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.4855

### MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0011
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

## APPENDIX A

# Haldimand County Hydro Inc.

## TARIFF OF RATES AND CHARGES

### Effective and Implementation Date October 1, 2012

**This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors**

EB-2012-0027

## STREET LIGHTING SERVICE CLASSIFICATION

This classification applies to an account for roadway lighting with a Municipality, Regional Municipality, Ministry of Transportation and private roadway lighting, controlled by photo cells. The consumption for these customers will be based on the calculated connected load times the required lighting times established in the approved OEB street lighting load shape template. Further servicing details are available in the distributor's Conditions of Service.

### APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be charged by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

### MONTHLY RATES AND CHARGES – Delivery Component

Service Charge (per connection)	\$	6.06
Distribution Volumetric Rate	\$/kW	15.5108
Low Voltage Service Rate	\$/kW	0.1081
Rate Rider for Global Adjustment Sub-Account Disposition (2012) – effective until April 30, 2013		
Applicable only for Non-RPP Customers	\$/kW	(1.2597)
Rate Rider for Deferral/Variance Account Disposition (2012) – effective until April 30, 2013	\$/kW	(0.7739)
Rate Rider for Tax Change – effective until April 30, 2013	\$/kW	(0.3666)
Rate Rider for Disposition of Balance in Account 1562 – effective until April 30, 2014	\$/kW	(1.0803)
Retail Transmission Rate – Network Service Rate	\$/kW	1.8471
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.4551

### MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0011
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25



## APPENDIX A

# Haldimand County Hydro Inc.

## TARIFF OF RATES AND CHARGES

Effective and Implementation Date October 1, 2012

**This schedule supersedes and replaces all previously  
approved schedules of Rates, Charges and Loss Factors**

EB-2012-0027

### microFIT GENERATOR SERVICE CLASSIFICATION

This classification applies to an electricity generation facility contracted under the Ontario Power Authority's microFIT program and connected to the distributor's distribution system. Further servicing details are available in the distributor's Conditions of Service.

#### APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be charged by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

#### MONTHLY RATES AND CHARGES – Delivery Component

Service Charge	\$	5.25
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## APPENDIX A

# Haldimand County Hydro Inc. TARIFF OF RATES AND CHARGES Effective and Implementation Date October 1, 2012

**This schedule supersedes and replaces all previously  
approved schedules of Rates, Charges and Loss Factors**

EB-2012-0027

## EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION FOR HYDRO ONE NETWORKS INC.

This classification applies to Hydro One Networks Inc., an electricity distributor licensed by the Board, and provided electricity by means of Haldimand County Hydro Inc.'s distribution facilities. Further servicing details are available in the distributor's Conditions of Service.

### APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be charged by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

### MONTHLY RATES AND CHARGES – Delivery Component

Service Charge	\$	183.44
Distribution Wheeling Service Rate	\$/kW	0.5653
Rate Rider for Global Adjustment Sub-Account Disposition (2012) – effective until April 30, 2013		
Applicable only for Non-RPP Customers	\$/kW	(0.3758)
Rate Rider for Deferral/Variance Account Disposition (2012) – effective until April 30, 2013	\$/kW	(0.2905)
Retail Transmission Rate – Network Service Rate	\$/kW	2.1063
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.8422

### MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0011
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

## APPENDIX A

# Haldimand County Hydro Inc.

## TARIFF OF RATES AND CHARGES

### Effective and Implementation Date October 1, 2012

**This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors**

EB-2012-0027

## ALLOWANCES

Transformer Allowance for Ownership - per kW of billing demand/month	\$/kW	(0.60)
Primary Metering Allowance for transformer losses – applied to measured demand and energy	%	(1.00)

## SPECIFIC SERVICE CHARGES

### APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be charged by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

<b>Customer Administration</b>		
Legal letter charge	\$	15.00
Credit reference/credit check (plus credit agency costs)	\$	15.00
Returned Cheque (plus bank charges)	\$	15.00
Account set up charge/change of occupancy charge (plus credit agency costs if applicable)	\$	30.00
Meter dispute charge plus Measurement Canada fees (if meter found correct)	\$	30.00
<b>Non-Payment of Account</b>		
Late Payment - per month	%	1.50
Late Payment - per annum	%	19.56
Collection of account charge – no disconnection	\$	30.00
Disconnect/Reconnect Charge - At Meter During Regular Hours	\$	65.00
Disconnect/Reconnect Charge - At Meter After Regular Hours	\$	185.00
Disconnect/Reconnect at pole – during regular hours	\$	185.00
Disconnect/Reconnect at pole – after regular hours	\$	415.00
Install/Remove load control device – during regular hours	\$	65.00
Install/Remove load control device – after regular hours	\$	185.00
Temporary service install & remove – overhead – no transformer	\$	500.00
Specific Charge for Access to the Power Poles – per pole/year	\$	22.35
Bell Canada Pole Rentals	\$	18.08
Norfolk Pole Rentals – Billed	\$	28.61

## APPENDIX A

# Haldimand County Hydro Inc.

## TARIFF OF RATES AND CHARGES

Effective and Implementation Date October 1, 2012

**This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors**

EB-2012-0027

## RETAIL SERVICE CHARGES (if applicable)

### APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be charged by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity

One-time charge, per retailer, to establish the service agreement between the distributor and the retailer	\$	100.00
Monthly Fixed Charge, per retailer	\$	20.00
Monthly Variable Charge, per customer, per retailer	\$/cust.	0.50
Distributor-consolidated billing charge, per customer, per retailer	\$/cust.	0.30
Retailer-consolidated billing credit, per customer, per retailer	\$/cust.	(0.30)
Service Transaction Requests (STR)		
Request fee, per request, applied to the requesting party	\$	0.25
Processing fee, per request, applied to the requesting party	\$	0.50
Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail Settlement Code directly to retailers and customers, if not delivered electronically through the Electronic Business Transaction (EBT) system, applied to the requesting party		
Up to twice a year		no charge
More than twice a year, per request (plus incremental delivery costs)	\$	2.00

## LOSS FACTORS

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factors will be implemented upon the first subsequent billing for each billing cycle.

Total Loss Factor – Secondary Metered Customer < 5,000 kW	1.0680
Total Loss Factor – Secondary Metered Customer > 5,000 kW	N/A
Total Loss Factor – Primary Metered Customer < 5,000 kW	1.0573
Total Loss Factor – Primary Metered Customer > 5,000 kW	N/A
Total Loss Factor – Embedded Distributor – Hydro One Networks Inc.	1.0305

## APPENDIX B

### Account 1562 Deferred PILs Balance

#### 1. Continuity Schedule

2001	2001 January	2001 February	2001 March	2001 April	2001 May	2001 June	2001 July	2001 August	2001 September	2001 October	2001 November	2001 December	2001 TOTAL
<b>PRINCIPAL</b>													
Opening Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Additions / Adjustments													
													\$0
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Rate Recoveries	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Closing Balance	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
<b>INTEREST</b>													
Opening Balance	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Carrying Charges	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Closing Balance	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
2002	2002 January	2002 February	2002 March	2002 April	2002 May	2002 June	2002 July	2002 August	2002 September	2002 October	2002 November	2002 December	2002 TOTAL
<b>PRINCIPAL</b>													
Opening Balance	\$0	\$0	\$0	\$0	\$0	\$119,273	\$178,553	\$174,877	\$170,838	\$171,746	\$188,341	\$202,593	
Additions / Adjustments													
2001 Proxy (effective May 1, 2002)	\$0	\$0	\$0	\$0	\$27,911	\$27,911	\$27,911	\$27,911	\$27,911	\$27,911	\$27,911	\$27,911	\$223,285
2002 Proxy (effective May 1, 2002)	\$0	\$0	\$0	\$0	\$91,362	\$91,362	\$91,362	\$91,362	\$91,362	\$91,362	\$91,362	\$91,362	\$730,898
	\$0	\$0	\$0	\$0	\$119,273	\$119,273	\$119,273	\$119,273	\$119,273	\$119,273	\$119,273	\$119,273	\$954,183
Rate Recoveries	\$0	\$0	\$0	\$0	\$0	(\$59,992)	(\$122,949)	(\$123,312)	(\$118,365)	(\$102,677)	(\$105,021)	(\$85,734)	(\$718,050)
Closing Balance	\$0	\$0	\$0	\$0	\$119,273	\$178,553	\$174,877	\$170,838	\$171,746	\$188,341	\$202,593	\$236,133	
<b>INTEREST</b>	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	
Opening Balance	\$0	\$0	\$0	\$0	\$0	\$0	\$721	\$1,799	\$2,856	\$3,888	\$4,926	\$6,064	
Carrying Charges	\$0	\$0	\$0	\$0	\$0	\$721	\$1,079	\$1,057	\$1,032	\$1,038	\$1,138	\$1,224	\$7,288
Closing Balance	\$0	\$0	\$0	\$0	\$0	\$721	\$1,799	\$2,856	\$3,888	\$4,926	\$6,064	\$7,288	

2003	2003 January	2003 February	2003 March	2003 April	2003 May	2003 June	2003 July	2003 August	2003 September	2003 October	2003 November	2003 December	2003 TOTAL
<b>PRINCIPAL</b>													
Opening Balance	\$236,133	\$224,911	\$205,265	\$198,813	\$196,468	\$201,281	\$104,955	\$114,436	\$112,587	\$110,151	\$115,226	\$118,544	
Additions / Adjustments													
2001 Proxy (Jan. to Dec.)	\$27,911	\$27,911	\$27,911	\$27,911	\$27,911	\$27,911	\$27,911	\$27,911	\$27,911	\$27,911	\$27,911	\$27,911	\$334,927
2003 Proxy (Jan. to Dec.)	\$91,362	\$91,362	\$91,362	\$91,362	\$91,362	\$91,362	\$91,362	\$91,362	\$91,362	\$91,362	\$91,362	\$91,362	\$1,096,347
2002 SIMPIL Model True-Ups						(\$111,271)							(\$111,271)
	\$119,273	\$119,273	\$119,273	\$119,273	\$119,273	\$8,002	\$119,273	\$119,273	\$119,273	\$119,273	\$119,273	\$119,273	\$1,320,003
Rate Recoveries	(\$130,494)	(\$138,920)	(\$125,725)	(\$121,618)	(\$114,459)	(\$104,328)	(\$109,791)	(\$121,122)	(\$121,710)	(\$114,197)	(\$115,955)	(\$113,811)	(\$1,432,130)
Closing Balance	\$224,911	\$205,265	\$198,813	\$196,468	\$201,281	\$104,955	\$114,436	\$112,587	\$110,151	\$115,226	\$118,544	\$124,006	
<b>INTEREST</b>	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	
Opening Balance	\$7,288	\$8,714	\$10,073	\$11,313	\$12,514	\$13,701	\$14,917	\$15,552	\$16,243	\$16,923	\$17,589	\$18,285	
Carrying Charges	\$1,427	\$1,359	\$1,240	\$1,201	\$1,187	\$1,216	\$634	\$691	\$680	\$665	\$696	\$716	\$11,713
Closing Balance	\$8,714	\$10,073	\$11,313	\$12,514	\$13,701	\$14,917	\$15,552	\$16,243	\$16,923	\$17,589	\$18,285	\$19,001	
2004	2004 January	2004 February	2004 March	2004 April	2004 May	2004 June	2004 July	2004 August	2004 September	2004 October	2004 November	2004 December	2004 TOTAL
<b>PRINCIPAL</b>													
Opening Balance	\$124,006	\$114,834	\$95,417	\$82,874	\$49,549	\$41,995	(\$129,799)	(\$124,875)	(\$128,216)	(\$126,429)	(\$123,329)	(\$122,335)	
Additions / Adjustments													
2001 Proxy (Jan. to Mar.)	\$27,911	\$27,911	\$27,911										\$83,732
2004 Proxy (Jan. to Dec.)	\$91,362	\$91,362	\$91,362	\$91,362	\$91,362	\$91,362	\$91,362	\$91,362	\$91,362	\$91,362	\$91,362	\$91,362	\$1,096,347
2003 SIMPIL Model True-Ups						(\$166,158)							(\$166,158)
	\$119,273	\$119,273	\$119,273	\$91,362	\$91,362	(\$74,796)	\$91,362	\$91,362	\$91,362	\$91,362	\$91,362	\$91,362	\$1,013,921
Rate Recoveries	(\$128,445)	(\$138,689)	(\$131,816)	(\$124,687)	(\$98,917)	(\$96,998)	(\$86,438)	(\$94,703)	(\$89,576)	(\$88,262)	(\$90,368)	(\$86,477)	(\$1,255,376)
Closing Balance	\$114,834	\$95,417	\$82,874	\$49,549	\$41,995	(\$129,799)	(\$124,875)	(\$128,216)	(\$126,429)	(\$123,329)	(\$122,335)	(\$117,449)	
<b>INTEREST</b>	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	
Opening Balance	\$19,001	\$19,750	\$20,444	\$21,020	\$21,521	\$21,821	\$22,074	\$21,290	\$20,536	\$19,761	\$18,997	\$18,252	
Carrying Charges	\$749	\$694	\$576	\$501	\$299	\$254	(\$784)	(\$754)	(\$775)	(\$764)	(\$745)	(\$739)	(\$1,488)
Closing Balance	\$19,750	\$20,444	\$21,020	\$21,521	\$21,821	\$22,074	\$21,290	\$20,536	\$19,761	\$18,997	\$18,252	\$17,513	

2005	2005 January	2005 February	2005 March	2005 April	2005 May	2005 June	2005 July	2005 August	2005 September	2005 October	2005 November	2005 December	2005 TOTAL
<b>PRINCIPAL</b>													
Opening Balance	(\$117,449)	(\$124,415)	(\$142,301)	(\$153,880)	(\$148,134)	(\$140,804)	(\$355,664)	(\$355,696)	(\$392,653)	(\$399,441)	(\$393,315)	(\$387,925)	
Additions / Adjustments													
2002 Proxy (Jan. to Mar.)	\$91,362	\$91,362	\$91,362										\$274,087
2005 Proxy (Apr. to Dec.)				\$98,276	\$98,276	\$98,276	\$98,276	\$98,276	\$98,276	\$98,276	\$98,276	\$98,276	\$884,486
2004 SIMPIL Model True-Ups						(\$223,113)							(\$223,113)
	\$91,362	\$91,362	\$91,362	\$98,276	\$98,276	(\$124,837)	\$98,276	\$98,276	\$98,276	\$98,276	\$98,276	\$98,276	\$935,460
Rate Recoveries	(\$98,328)	(\$109,248)	(\$102,941)	(\$92,531)	(\$90,946)	(\$90,023)	(\$98,308)	(\$135,233)	(\$105,064)	(\$92,150)	(\$92,887)	(\$93,397)	(\$1,201,057)
Closing Balance	(\$124,415)	(\$142,301)	(\$153,880)	(\$148,134)	(\$140,804)	(\$355,664)	(\$355,696)	(\$392,653)	(\$399,441)	(\$393,315)	(\$387,925)	(\$383,046)	
<b>INTEREST</b>	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	
Opening Balance	\$17,513	\$16,803	\$16,052	\$15,192	\$14,262	\$13,367	\$12,517	\$10,368	\$8,219	\$5,846	\$3,433	\$1,057	
Carrying Charges	(\$710)	(\$752)	(\$860)	(\$930)	(\$895)	(\$851)	(\$2,149)	(\$2,149)	(\$2,372)	(\$2,413)	(\$2,376)	(\$2,344)	(\$18,800)
Closing Balance	\$16,803	\$16,052	\$15,192	\$14,262	\$13,367	\$12,517	\$10,368	\$8,219	\$5,846	\$3,433	\$1,057	(\$1,287)	
<b>2006</b>	<b>2006 January</b>	<b>2006 February</b>	<b>2006 March</b>	<b>2006 April</b>	<b>2006 May</b>	<b>2006 June</b>	<b>2006 July</b>	<b>2006 August</b>	<b>2006 September</b>	<b>2006 October</b>	<b>2006 November</b>	<b>2006 December</b>	<b>2006 TOTAL</b>
<b>PRINCIPAL</b>													
Opening Balance	(\$383,046)	(\$396,920)	(\$403,158)	(\$417,104)	(\$404,262)	(\$492,940)	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	
Additions / Adjustments													
2005 Proxy (Jan. to Apr.)	\$98,276	\$98,276	\$98,276	\$98,276									\$393,105
2005 SIMPIL Model True-Ups						(\$91,174)							(\$91,174)
	\$98,276	\$98,276	\$98,276	\$98,276	\$0	(\$91,174)	\$0	\$0	\$0	\$0	\$0	\$0	\$301,931
Rate Recoveries	(\$112,150)	(\$104,514)	(\$112,223)	(\$85,434)	(\$88,678)	(\$14,857)							(\$517,856)
Closing Balance	(\$396,920)	(\$403,158)	(\$417,104)	(\$404,262)	(\$492,940)	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	
<b>INTEREST</b>	7.25%	7.25%	7.25%	7.25%	4.14%	4.14%	4.59%	4.59%	4.59%	4.59%	4.59%	4.59%	
Opening Balance	(\$1,287)	(\$3,601)	(\$5,999)	(\$8,435)	(\$10,955)	(\$12,350)	(\$14,050)	(\$16,341)	(\$18,632)	(\$20,923)	(\$23,214)	(\$25,506)	
Carrying Charges	(\$2,314)	(\$2,398)	(\$2,436)	(\$2,520)	(\$1,395)	(\$1,701)	(\$2,291)	(\$2,291)	(\$2,291)	(\$2,291)	(\$2,291)	(\$2,291)	(\$26,510)
Closing Balance	(\$3,601)	(\$5,999)	(\$8,435)	(\$10,955)	(\$12,350)	(\$14,050)	(\$16,341)	(\$18,632)	(\$20,923)	(\$23,214)	(\$25,506)	(\$27,797)	



2007	2007 January	2007 February	2007 March	2007 April	2007 May	2007 June	2007 July	2007 August	2007 September	2007 October	2007 November	2007 December	2007 TOTAL
<b>PRINCIPAL</b>													
Opening Balance	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	
Additions / Adjustments													\$0
													\$0
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Rate Recoveries													\$0
Closing Balance	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	
<b>INTEREST</b>	4.59%	4.59%	4.59%	4.59%	4.59%	4.59%	4.59%	4.59%	4.59%	5.14%	5.14%	5.14%	
Opening Balance	(\$27,797)	(\$30,088)	(\$32,379)	(\$34,670)	(\$36,961)	(\$39,252)	(\$41,543)	(\$43,834)	(\$46,125)	(\$48,416)	(\$50,982)	(\$53,547)	
Carrying Charges	(\$2,291)	(\$2,291)	(\$2,291)	(\$2,291)	(\$2,291)	(\$2,291)	(\$2,291)	(\$2,291)	(\$2,291)	(\$2,566)	(\$2,566)	(\$2,566)	(\$28,316)
Closing Balance	(\$30,088)	(\$32,379)	(\$34,670)	(\$36,961)	(\$39,252)	(\$41,543)	(\$43,834)	(\$46,125)	(\$48,416)	(\$50,982)	(\$53,547)	(\$56,113)	
<b>2008</b>	<b>2008 January</b>	<b>2008 February</b>	<b>2008 March</b>	<b>2008 April</b>	<b>2008 May</b>	<b>2008 June</b>	<b>2008 July</b>	<b>2008 August</b>	<b>2008 September</b>	<b>2008 October</b>	<b>2008 November</b>	<b>2008 December</b>	<b>2008 TOTAL</b>
<b>PRINCIPAL</b>													
Opening Balance	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	
Additions / Adjustments													\$0
													\$0
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Rate Recoveries													\$0
Closing Balance	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	
<b>INTEREST</b>	5.14%	5.14%	5.14%	4.08%	4.08%	4.08%	3.35%	3.35%	3.35%	3.35%	3.35%	3.35%	
Opening Balance	(\$56,113)	(\$58,679)	(\$61,244)	(\$63,810)	(\$65,846)	(\$67,883)	(\$69,919)	(\$71,591)	(\$73,264)	(\$74,936)	(\$76,608)	(\$78,280)	
Carrying Charges	(\$2,566)	(\$2,566)	(\$2,566)	(\$2,037)	(\$2,037)	(\$2,037)	(\$1,672)	(\$1,672)	(\$1,672)	(\$1,672)	(\$1,672)	(\$1,672)	(\$23,839)
Closing Balance	(\$58,679)	(\$61,244)	(\$63,810)	(\$65,846)	(\$67,883)	(\$69,919)	(\$71,591)	(\$73,264)	(\$74,936)	(\$76,608)	(\$78,280)	(\$79,952)	

2009	2009 January	2009 February	2009 March	2009 April	2009 May	2009 June	2009 July	2009 August	2009 September	2009 October	2009 November	2009 December	2009 TOTAL
<b>PRINCIPAL</b>													
Opening Balance	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	
Additions / Adjustments													\$0
													\$0
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Rate Recoveries													\$0
Closing Balance	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	
<b>INTEREST</b>	2.45%	2.45%	2.45%	1.00%	1.00%	1.00%	0.55%	0.55%	0.55%	0.55%	0.55%	0.55%	
Opening Balance	(\$79,952)	(\$81,175)	(\$82,398)	(\$83,621)	(\$84,120)	(\$84,619)	(\$85,118)	(\$85,393)	(\$85,667)	(\$85,942)	(\$86,216)	(\$86,491)	
Carrying Charges	(\$1,223)	(\$1,223)	(\$1,223)	(\$499)	(\$499)	(\$499)	(\$275)	(\$275)	(\$275)	(\$275)	(\$275)	(\$275)	(\$6,814)
Closing Balance	(\$81,175)	(\$82,398)	(\$83,621)	(\$84,120)	(\$84,619)	(\$85,118)	(\$85,393)	(\$85,667)	(\$85,942)	(\$86,216)	(\$86,491)	(\$86,765)	
<b>2010</b>	<b>2010 January</b>	<b>2010 February</b>	<b>2010 March</b>	<b>2010 April</b>	<b>2010 May</b>	<b>2010 June</b>	<b>2010 July</b>	<b>2010 August</b>	<b>2010 September</b>	<b>2010 October</b>	<b>2010 November</b>	<b>2010 December</b>	<b>2010 TOTAL</b>
<b>PRINCIPAL</b>													
Opening Balance	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	
Additions / Adjustments													\$0
													\$0
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Rate Recoveries													\$0
Closing Balance	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	
<b>INTEREST</b>	0.55%	0.55%	0.55%	0.55%	0.55%	0.55%	0.89%	0.89%	0.89%	1.20%	1.20%	1.20%	
Opening Balance	(\$86,765)	(\$87,040)	(\$87,314)	(\$87,589)	(\$87,863)	(\$88,138)	(\$88,413)	(\$88,857)	(\$89,301)	(\$89,745)	(\$90,344)	(\$90,943)	
Carrying Charges	(\$275)	(\$275)	(\$275)	(\$275)	(\$275)	(\$275)	(\$444)	(\$444)	(\$444)	(\$599)	(\$599)	(\$599)	(\$4,777)
Closing Balance	(\$87,040)	(\$87,314)	(\$87,589)	(\$87,863)	(\$88,138)	(\$88,413)	(\$88,857)	(\$89,301)	(\$89,745)	(\$90,344)	(\$90,943)	(\$91,542)	

2011	2011 January	2011 February	2011 March	2011 April	2011 May	2011 June	2011 July	2011 August	2011 September	2011 October	2011 November	2011 December	2011 TOTAL
<b>PRINCIPAL</b>													
Opening Balance	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	
Additions / Adjustments													\$0
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Rate Recoveries													\$0
Closing Balance	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	
<b>INTEREST</b>	1.47%	1.47%	1.47%	1.47%	1.47%	1.47%	1.47%	1.47%	1.47%	1.47%	1.47%	1.47%	
Opening Balance	(\$91,542)	(\$92,276)	(\$93,010)	(\$93,743)	(\$94,477)	(\$95,211)	(\$95,945)	(\$96,678)	(\$97,412)	(\$98,146)	(\$98,880)	(\$99,613)	
Carrying Charges	(\$734)	(\$734)	(\$734)	(\$734)	(\$734)	(\$734)	(\$734)	(\$734)	(\$734)	(\$734)	(\$734)	(\$734)	(\$8,805)
Closing Balance	(\$92,276)	(\$93,010)	(\$93,743)	(\$94,477)	(\$95,211)	(\$95,945)	(\$96,678)	(\$97,412)	(\$98,146)	(\$98,880)	(\$99,613)	(\$100,347)	
<b>2012 Projected</b>	<b>2012 January</b>	<b>2012 February</b>	<b>2012 March</b>	<b>2012 April</b>	<b>2012 May</b>	<b>2012 June</b>	<b>2012 July</b>	<b>2012 August</b>	<b>2012 September</b>				<b>2012 TOTAL</b>
<b>PRINCIPAL</b>													
Opening Balance	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	
Additions / Adjustments													\$0
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Rate Recoveries													\$0
Closing Balance	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	
<b>INTEREST</b>	1.47%	1.47%	1.47%	1.47%	1.47%	1.47%	1.47%	1.47%	1.47%				
Opening Balance	(\$100,347)	(\$101,081)	(\$101,815)	(\$102,548)	(\$103,282)	(\$104,016)	(\$104,749)	(\$105,483)	(\$106,217)	(\$106,951)	(\$106,951)	(\$106,951)	
Carrying Charges	(\$734)	(\$734)	(\$734)	(\$734)	(\$734)	(\$734)	(\$734)	(\$734)	(\$734)	\$0	\$0	\$0	(\$6,604)
Closing Balance	(\$101,081)	(\$101,815)	(\$102,548)	(\$103,282)	(\$104,016)	(\$104,749)	(\$105,483)	(\$106,217)	(\$106,951)	(\$106,951)	(\$106,951)	(\$106,951)	

## APPENDIX C

### SIMPIL Models

1. 2001 SIMPIL Model
2. 2002 SIMPIL Model
3. 2003 SIMPIL Model
4. 2004 SIMPIL Model
5. 2005 SIMPIL Model

	A	B	C	D	E
1	<b>SIMPIL MODEL</b>				Version 2009.1
2	(Halton Hills Version per Board Decision in EB-2008-0381)				
3	<b>REGULATORY INFORMATION (REGINFO)</b>				
4	<b>Utility Name: HALDIMAND COUNTY HYDRO INC.</b>			Colour Code	
5	<b>Reporting period: October 1, 2001 to December 31, 2001 (Q4)</b>			Input Cell	
6	<b>Days in reporting period:</b>	92	days	Formula in Cell	
7	<b>Total days in the calendar year:</b>	365	days		
8					
9	<b>BACKGROUND</b>				
10	Has the utility reviewed section 149(1) ITA to				
11	confirm that it is not subject to regular corporate				
12	tax (and therefore subject to PILs)?		Y/N	Y	
13					
14	Was the utility recently acquired by Hydro One				
15	and now subject to s.89 & 90 PILs?		Y/N	N	
16					
17	Is the utility a non-profit corporation?		Y/N	N	
18	(If it is a non-profit corporation, please contact the Rates Manager at the OEB)				
19	Are the Ontario Capital Tax & Large Corporations Tax Exemptions	OCT	Y/N	N	
20	shared among the corporate group?	LCT	Y/N	N	
21	Please identify the % used to allocate the OCT and LCT exemptions in	OCT		100%	
22	Cells C65 & C74 in the TAXCALC spreadsheet.	LCT		100%	
23					
24	Accounting Year End		Date	31-Dec-01	
25					
26	<b>MARR NO TAX CALCULATIONS</b>				<b>Regulatory</b>
27	<b>SHEET #7 FINAL RUD MODEL DATA</b>				<b>Income</b>
28	<b>(FROM 1999 FINANCIAL STATEMENTS)</b>				
29	<b>USE BOARD-APPROVED AMOUNTS</b>				
30					
31	Rate Base (wires-only)			33,509,753	
32					
33	Common Equity Ratio (CER)			50.00%	
34					
35	1-CER			50.00%	
36					
37	Target Return On Equity			9.88%	
38					
39	Debt rate			7.25%	
40					
41	Market Adjusted Revenue Requirement			2,870,110	
42					
43	1999 return from RUD Sheet #7			1,557,675	389,419
44					
45	Total Incremental revenue			1,312,435	
46	<b>Input: Board-approved dollar amounts phased-in</b>				
47	Amount allowed in 2001			437,478	
48	Amount allowed in 2002			437,478	
49	Amount allowed in 2003 and 2004 (will be zero due to Bill 210			437,478	
50	unless authorized by the Minister and the Board)				
51					
52	<b>Total Regulatory Income</b>				389,419
53					
54	Equity			16,754,877	
55					
56	Return at target ROE			1,655,382	
57					
58	Debt			16,754,877	
59					
60	Deemed interest amount in 100% of MARR			1,214,729	
61					
62	Phase-in of interest - Year 1 (2001)			844,417	
63	$((D43+D47)/D41)*D61$				
64	Phase-in of interest - Year 2 (2002)			1,029,572	
65	$((D43+D47+D48)/D41)*D61$				
66	Phase-in of interest - Year 3 (2003) and forward			1,214,729	
67	(D60)				
68					
69					

	A	B	C	D	E	F	G	H
1	<b>SIMPIL MODEL</b>	<b>ITEM</b>	<b>Initial</b>		<b>M of F</b>	<b>M of F</b>	<b>Tax</b>	
2	(Halton Hills Version per Board Decision in EB-2008-0381)							
3	<b>PILs DEFERRAL AND VARIANCE ACCOUNTS</b>		<b>Estimate</b>		<b>Filing</b>	<b>Filing</b>	<b>Returns</b>	
4	<b>TAX CALCULATIONS (TAXCALC)</b>				<b>Variance</b>	<b>Variance</b>		
5	("Wires-only" business - see Tab TAXREC)				<b>K-C</b>	<b>Explanation</b>		
6	0						<b>Version 2009.1</b>	
7	<b>Utility Name: HALDIMAND COUNTY HYDRO INC.</b>							
8	<b>Reporting period: October 1, 2001 to December 31, 2001 (Q4)</b>							
9	<b>Days in reporting period:</b>	92	days				<b>Column</b>	
10	<b>Total days in the calendar year:</b>	365	days				<b>Brought</b>	
11							<b>From</b>	
12							<b>TAXREC</b>	
13			\$		\$		\$	
14	<b>II) CORPORATE INCOME TAXES</b>							
15								
16	Regulatory Net Income REGINFO E53	1	389,419		532,928		922,347	
17								
18	<b>BOOK TO TAX ADJUSTMENTS</b>							
19	<b>Additions:</b>							
20	Depreciation & Amortization	2	469,788		12,154		481,942	
21	Employee Benefit Plans - Accrued, Not Paid	3			0		0	
22	Tax reserves - beginning of year	4			0		0	
23	Reserves from financial statements - end of year	4			0		0	
24	Regulatory Adjustments - increase in income	5			0		0	
25	Other Additions (See Tab entitled "TAXREC")							
26	"Material" Items from "TAXREC" worksheet	6			0		0	
27	Other Additions (not "Material") "TAXREC"	6			0		0	
28	"Material" Items from "TAXREC 2" worksheet	6			2,426		2,426	
29	Other Additions (not "Material") "TAXREC 2"	6			0		0	
30	<b>Items on which true-up does not apply "TAXREC 3"</b>				0		0	
31								
32	<b>Deductions: Input positive numbers</b>							
33	Capital Cost Allowance and CEC	7	248,175		298,486		546,661	
34	Employee Benefit Plans - Paid Amounts	8			0		0	
35	Items Capitalized for Regulatory Purposes	9	0		0		0	
36	Regulatory Adjustments - deduction for tax purposes in Item 5	10			1,366,209		1,366,209	
37	Interest Expense Deemed/ Incurred	11	164,815		88,276		253,091	
38	Tax reserves - end of year	4			0		0	
39	Reserves from financial statements - beginning of year	4			0		0	
40	Contributions to deferred income plans	3			0		0	
41	Contributions to pension plans	3			0		0	
42	Interest capitalized for accounting but deducted for tax	11			0		0	
43	Other Deductions (See Tab entitled "TAXREC")							
44	"Material" Items from "TAXREC" worksheet	12			0		0	
45	Other Deductions (not "Material") "TAXREC"	12			0		0	
46	Material Items from "TAXREC 2" worksheet	12			3,853		3,853	
47	Other Deductions (not "Material") "TAXREC 2"	12			0		0	
48	<b>Items on which true-up does not apply "TAXREC 3"</b>				11,412		11,412	
49								
50	TAXABLE INCOME/ (LOSS)		446,216		-1,220,727	Before loss C/F	-774,511	
51								
52	<b>BLENDED INCOME TAX RATE</b>							
53	Tab Tax Rates - Regulatory from Table 1; Actual from Table 3	13	40.62%		0.0000%		40.62%	
54								
55	REGULATORY INCOME TAX		181,253		-181,253	Actual	0	
56								
57								
58	Miscellaneous Tax Credits	14			0	Actual	0	
59								
60	<b>Total Regulatory Income Tax</b>		181,253		-181,253	Actual	0	
61								
62								
63	<b>II) CAPITAL TAXES</b>							
64								
65	<b>Ontario</b>							
66	Base	15	33,509,753		2,610,040		36,119,793	
67	Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	16	5,000,000		-56,124		4,943,876	
68	Taxable Capital		28,509,753		2,553,916		31,175,917	
69								
70	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	17	0.3000%		0.0000%		0.3000%	
71								
72	Ontario Capital Tax		21,558		2,016	Overpaid	23,574	
73								
74	<b>Federal Large Corporations Tax</b>							
75	Base	18	33,509,753		3,863,926		37,373,679	
76	Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	19	10,000,000		0		10,000,000	
77	Taxable Capital		23,509,753		3,863,926		27,373,679	
78								
79	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	20	0.2250%		0.0000%		0.2250%	
80								
81	Gross Amount of LCT before surtax offset (Taxable Capital x Rate)		13,333		2,191		15,524	
82	Less: Federal Surtax 1.12% x Taxable Income	21	4,998		-4,998		0	
83								
84	Net LCT		8,335		7,189		15,524	
85								

	A	B	C	D	E	F	G	H
1	<b>SIMPIL MODEL</b>	<b>ITEM</b>	<b>Initial</b>		<b>M of F</b>	<b>M of F</b>	<b>Tax</b>	
2	(Halton Hills Version per Board Decision in EB-2008-0381)							
3	<b>PILs DEFERRAL AND VARIANCE ACCOUNTS</b>		<b>Estimate</b>		<b>Filing</b>	<b>Filing</b>	<b>Returns</b>	
4	<b>TAX CALCULATIONS (TAXCALC)</b>				<b>Variance</b>	<b>Variance</b>		
5	("Wires-only" business - see Tab TAXREC)				<b>K-C</b>	<b>Explanation</b>		
6	0						<b>Version 2009.1</b>	
7	<b>Utility Name: HALDIMAND COUNTY HYDRO INC.</b>							
8	<b>Reporting period: October 1, 2001 to December 31, 2001 (Q4)</b>							
9	<b>Days in reporting period:</b>	92	days				<b>Column</b>	
10	<b>Total days in the calendar year:</b>	365	days				<b>Brought</b>	
11							<b>From</b>	
12							<b>TAXREC</b>	
13			\$		\$		\$	
14								
15	<b>III) INCLUSION IN RATES</b>							
16								
17	Income Tax Rate used for gross- up (exclude surtax)		39.50%					
18								
19	Income Tax (proxy tax is grossed-up)	22	299,592			<b>Actual 2001</b>	0	
20	LCT (proxy tax is grossed-up)	23	13,777			<b>Actual 2001</b>	0	
21	Ontario Capital Tax (no gross-up since it is deductible)	24	21,558			<b>Actual 2001</b>	0	
22								
23	<b>Total PILs for Rate Adjustment -- MUST AGREE WITH 2002</b>	25	334,927			<b>Actual 2001</b>	0	
24	<b>RAM DECISION</b>							
25								
26								
27	<b>IV) FUTURE TRUE-UPS</b>							
28	<b>IV a) Calculation of the True-up Variance</b>				<b>DR/(CR)</b>			
29	<b>In Additions:</b>							
30	Employee Benefit Plans - Accrued, Not Paid	3			0			
31	Tax reserves deducted in prior year	4			0			
32	Reserves from financial statements-end of year	4			0			
33	Regulatory Adjustments	5			0			
34	Other additions "Material" Items TAXREC	6			0			
35	Other additions "Material" Items TAXREC 2	6			0			
36	<b>In Deductions - positive numbers</b>							
37	Employee Benefit Plans - Paid Amounts	8			0			
38	Items Capitalized for Regulatory Purposes	9			0			
39	Regulatory Adjustments	10			1,366,209			
40	Interest Adjustment for tax purposes (See Below - cell I204)	11			0			
41	Tax reserves claimed in current year	4			0			
42	Reserves from F/S beginning of year	4			0			
43	Contributions to deferred income plans	3			0			
44	Contributions to pension plans	3			0			
45	Other deductions "Material" Items TAXREC	12			0			
46	Other deductions "Material" Item TAXREC 2	12			0			
47								
48	<b>Total TRUE-UPS before tax effect</b>	26		=	-1,366,209			
49								
50	Income Tax Rate from 2001 Utility's tax return			x	40.62%			
51								
52	Income Tax Effect on True-up adjustments			=	-554,954			
53								
54	Less: Miscellaneous Tax Credits	14			0			
55								
56	<b>Total Income Tax on True-ups</b>				-554,954			
57								
58	Income Tax Rate used for gross-up				39.50%			
59								
60	<b>TRUE-UP VARIANCE ADJUSTMENT</b>				-917,279			
61								
62	<b>IV b) Calculation of the Deferral Account Variance caused by changes in legislation</b>							
63								
64	REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial estimate column)			=	446,216			
65								
66	REVISED CORPORATE INCOME TAX RATE			x	40.62%			
67								
68	REVISED REGULATORY INCOME TAX			=	181,253			
69								
70	Less: Revised Miscellaneous Tax Credits			-	0			
71								
72	<b>Total Revised Regulatory Income Tax</b>			=	181,253			
73								
74	Less: Regulatory Income Tax reported in the Initial Estimate Column (Cell C58)			-	181,253			
75								
76	Regulatory Income Tax Variance			=	0			
77								

	A	B	C	D	E	F	G	H
1	<b>SIMPIL MODEL</b>	<b>ITEM</b>	<b>Initial</b>		<b>M of F</b>	<b>M of F</b>	<b>Tax</b>	
2	(Halton Hills Version per Board Decision in EB-2008-0381)							
3	<b>PILs DEFERRAL AND VARIANCE ACCOUNTS</b>		<b>Estimate</b>		<b>Filing</b>	<b>Filing</b>	<b>Returns</b>	
4	<b>TAX CALCULATIONS (TAXCALC)</b>				<b>Variance</b>	<b>Variance</b>		
5	("Wires-only" business - see Tab TAXREC)				<b>K-C</b>	<b>Explanation</b>		
6	0						<b>Version 2009.1</b>	
7	<b>Utility Name: HALDIMAND COUNTY HYDRO INC.</b>							
8	<b>Reporting period: October 1, 2001 to December 31, 2001 (Q4)</b>							
9	<b>Days in reporting period:</b>	92	days				<b>Column</b>	
10	<b>Total days in the calendar year:</b>	365	days				<b>Brought</b>	
11							<b>From</b>	
12							<b>TAXREC</b>	
13			\$		\$		\$	
150	<b>Ontario Capital Tax</b>							
151	Base			=	33,509,753			
152	Less: Exemption from tab Tax Rates, Table 2, cell C39			-	5,000,000			
153	Revised deemed taxable capital			=	28,509,753			
154								
155	Rate - Tab Tax Rates cell C54			x	0.3000%			
156								
157	Revised Ontario Capital Tax			=	21,558			
158	Less: Ontario Capital Tax reported in the initial estimate column (Cell C70)			-	21,558			
159	Regulatory Ontario Capital Tax Variance			=	0			
160								
161	<b>Federal LCT</b>							
162	Base				33,509,753			
163	Less: Exemption from tab Tax Rates, Table 2, cell C40			-	10,000,000			
164	Revised Federal LCT			=	23,509,753			
165								
166	Rate (as a result of legislative changes) tab 'Tax Rates' cell C51				0.2250%			
167								
168	Gross Amount				13,333			
169	Less: Federal surtax			-	4,998			
170	Revised Net LCT			=	8,335			
171								
172	Less: Federal LCT reported in the initial estimate column (Cell C82)			-	8,335			
173	Regulatory Federal LCT Variance			=	0			
174								
175	Actual Income Tax Rate used for gross-up (exclude surtax)				39.50%			
176								
177	<b>Income Tax (grossed-up)</b>			+	0			
178	<b>LCT (grossed-up)</b>			+	0			
179	<b>Ontario Capital Tax</b>			+	0			
180								
181	<b>DEFERRAL ACCOUNT VARIANCE ADJUSTMENT</b>			=	0			
182								
183	<b>TRUE-UP VARIANCE (from cell I130)</b>			+	-917,279			
184								
185	<b>Total Deferral Account Entry (Positive Entry = Debit)</b>			=	-917,279			
186	(Deferral Account Variance + True-up Variance)							
187								
188								
189								
190	<b>V) INTEREST PORTION OF TRUE-UP</b>							
191	<b>Variance Caused By Phase-in of Deemed Debt</b>							
192								
193	Total deemed interest (REGINFO)				1,214,729			
194	Interest phased-in (Cell C36)				164,815			
195								
196	Variance due to phase-in of debt component of MARR in rates				1,049,913			
197	according to the Board's decision							
198								
199	<b>Other Interest Variances (i.e. Borrowing Levels</b>							
200	<b>Above Deemed Debt per Rate Handbook)</b>							
201	Interest deducted on MoF filing (Cell K36+K41)				253,091			
202	Total deemed interest (REGINFO CELL D60)				1,214,729			
203								
204	Variance caused by excess debt				961,638			
205								
206	<b>Interest Adjustment for Tax Purposes (carry forward to Cell I110)</b>				0			
207								
208	<b>Total Interest Variance</b>				88,276			
209								
210								
211								



	A	B	C	D	E	F
1	<b>SIMPIL MODEL</b>	<b>LINE</b>	<b>M of F</b>	<b>Non-wires</b>	<b>Wires-only</b>	
2	(Halton Hills Version per Board Decision in EB-2008-0381)					
3	<b>TAX RETURN RECONCILIATION (TAXREC)</b>		<b>Corporate</b>	<b>Eliminations</b>	<b>Tax</b>	
4	(for "wires-only" business - see s. 72 OEB Act)		<b>Tax</b>		<b>Return</b>	
5	0		<b>Return</b>			
6	<b>Section A: Identification:</b>				<b>Version 2009.1</b>	
7	<b>Utility Name: HALDIMAND COUNTY HYDRO INC.</b>					
8	<b>Reporting period: October 1, 2001 to December 31, 2001 (Q4)</b>					
9	<b>Taxation Year's start date:</b>					
10	<b>Taxation Year's end date:</b>					
11	<b>Number of days in taxation year:</b>		92	days		
12						
13	<b>Please enter the Materiality Level :</b>		0	< - enter materiality level		
14	(0.25% x Rate Base x CER)	Y/N				
15	(0.25% x Net Assets)	Y/N				
16	<b>Or other measure (please provide the basis of the amount)</b>	Y/N				
17	<b>Does the utility carry on non-wires related operation?</b>	Y/N				
18	<b>(Please complete the questionnaire in the Background questionnaire worksheet.)</b>					
19						
20	Note: Carry forward Wires-only Data to Tab "TAXCALC" Column K					
21						
22	<b>Section B: Financial statements data:</b>					
23	<i>Input unconsolidated financial statement data submitted with Tax returns.</i>					
24	<i>The actual categories of the income statements should be used.</i>					
25	<i>If required please change the descriptions except for amortization, interest expense and provision for income tax</i>					
26						
27	<i>Please enter the non-wire operation's amount as a positive number, the program automatically treats all amounts</i>					
28	<i>in the "non-wires elimination column" as negative values in TAXREC and TAXREC2.</i>					
29						
30	<b>Income:</b>					
31	Energy Sales	+	5,920,095		5,920,095	
32	Distribution Revenue	+	1,745,010		1,745,010	
33	Other Income	+	551,600		551,600	
34	Miscellaneous income	+			0	
35		+			0	
36	Revenue should be entered above this line					
37						
38	<b>Costs and Expenses:</b>					
39	Cost of energy purchased	-	5,920,095		5,920,095	
40	Administration	-	278,134		278,134	
41	Customer billing and collecting	-	216,762		216,762	
42	Operations and maintenance	-	397,425		397,425	
43	Amortization	-	481,942		481,942	
44	Ontario Capital Tax	-	0		0	
45	Reg Assets	-			0	
46		-			0	
47		-			0	
48		-			0	
49						
50	<b>Net Income Before Interest &amp; Income Taxes EBIT</b>	=	922,347	0	922,347	
51	Less: Interest expense for accounting purposes	-	253,091		253,091	
52	Provision for payments in lieu of income taxes	-	87,939		87,939	
53	<b>Net Income (loss)</b>	=	581,317	0	581,317	
54	<i>(The Net Income (loss) on the MoF column should equal to the net income (loss) per financial statements on Schedule 1 of the tax return. )</i>					
55						
56	<b>Section C: Reconciliation of accounting income to taxable income</b>					
57	<b>From T2 Schedule 1</b>					
58	<b>BOOK TO TAX ADDITIONS:</b>					
59	Provision for income tax	+	87,939	0	87,939	
60	Federal large corporation tax	+			0	
61	Depreciation & Amortization	+	481,942	0	481,942	
62	Employee benefit plans-accrued, not paid	+		0	0	
63	Tax reserves - beginning of year	+	0	0	0	
64	Reserves from financial statements- end of year	+	0	0	0	
65	Regulatory adjustments on which true-up may apply (see A66)	+			0	
66	<b>Items on which true-up does not apply "TAXREC 3"</b>		0	0	0	
67	Material addition items from TAXREC 2	+	2,426	0	2,426	
68	Other addition items (not Material) from TAXREC 2	+	0	0	0	
69						
70	<b>Subtotal</b>		572,307	0	572,307	
71						
72	<b>Other Additions: (Please explain the nature of the additions)</b>					
73	Recapture of CCA	+			0	
74	Non-deductible meals and entertainment expense	+			0	
75	Capital items expensed	+			0	
76	DEPRECIATION DIFFERENCE	+			0	
77		+			0	
78		+			0	
79		+			0	
80	<b>Total Other Additions</b>	=	0	0	0	
81						
82	<b>Total Additions</b>	=	572,307	0	572,307	
83						
84	<b>Recap Material Additions:</b>					
85			0	0	0	
86			0	0	0	
87			0	0	0	
88			0	0	0	
89			0	0	0	
90			0	0	0	

	A	B	C	D	E	F
1	<b>SIMPIL MODEL</b>	<b>LINE</b>	<b>M of F</b>	<b>Non-wires</b>	<b>Wires-only</b>	
2	(Halton Hills Version per Board Decision in EB-2008-0381)					
3	<b>TAX RETURN RECONCILIATION (TAXREC)</b>		<b>Corporate</b>	<b>Eliminations</b>	<b>Tax</b>	
4	(for "wires-only" business - see s. 72 OEB Act)		<b>Tax</b>		<b>Return</b>	
5		<b>0</b>	<b>Return</b>			
6					<b>Version 2009.1</b>	
91			0	0	0	
92	Total Other additions >materiality level		0	0	0	
93	Other additions (less than materiality level)		0	0	0	
94	Total Other Additions		0	0	0	
95						
96	BOOK TO TAX DEDUCTIONS:					
97	Capital cost allowance	-	535,850		535,850	
98	Cumulative eligible capital deduction	-	10,811		10,811	
99	Employee benefit plans-paid amounts	-			0	
100	Items capitalized for regulatory purposes	-			0	
101	Regulatory adjustments :	-			0	
102	CCA	-			0	
103	other deductions	-	1,366,209		1,366,209	
104	Tax reserves - end of year	-	0	0	0	
105	Reserves from financial statements- beginning of year	-	0	0	0	
106	Contributions to deferred income plans	-			0	
107	Contributions to pension plans	-			0	
108	Items on which true-up does not apply "TAXREC 3"		11,412	0	11,412	
109	Interest capitalized for accounting deducted for tax	-			0	
110	Material deduction items from TAXREC 2	-	3,853	0	3,853	
111	Other deduction items (not Material) from TAXREC 2	-	0	0	0	
112						
113	Subtotal	=	1,928,135	0	1,928,135	
114	Other deductions (Please explain the nature of the deductions)					
115	Charitable donations - tax basis	-			0	
116	Gain on disposal of assets	-	0		0	
117		-			0	
118		-			0	
119		-			0	
120	Total Other Deductions	=	0	0	0	
121						
122	Total Deductions	=	1,928,135	0	1,928,135	
123						
124	Recap Material Deductions:					
125			0	0	0	
126			0	0	0	
127			0	0	0	
128			0	0	0	
129			0	0	0	
130	Total Other Deductions exceed materiality level		0	0	0	
131	Other Deductions less than materiality level		0	0	0	
132	Total Other Deductions		0	0	0	
133						
134	TAXABLE INCOME	=	-774,511	0	-774,511	
135	DEDUCT:					
136	Non-capital loss applied positive number	-			0	
137	Net capital loss applied positive number	-			0	
138					0	
139	NET TAXABLE INCOME	=	-774,511	0	-774,511	
140						
141	FROM ACTUAL TAX RETURNS					
142	Net Federal Income Tax (Must agree with tax return)	+	0		0	
143	Net Ontario Income Tax (Must agree with tax return)	+	0		0	
144	Subtotal	=	0	0	0	
145	Less: Miscellaneous tax credits (Must agree with tax returns)	-	0		0	
146	Total Income Tax	=	0	0	0	
147						
148	FROM ACTUAL TAX RETURNS					
149	Net Federal Income Tax Rate (Must agree with tax return)		28.12%		28.12%	
150	Net Ontario Income Tax Rate (Must agree with tax return)		12.50%		12.50%	
151	Blended Income Tax Rate		40.62%	*****	40.62%	
152						
153	Section F: Income and Capital Taxes					
154						
155	RECAP					
156	Total Income Taxes	+	0	0	0	
157	Ontario Capital Tax	+	0		0	
158	Federal Large Corporations Tax	+	0		0	
159						
160	Total income and capital taxes	=	0	0	0	
161						

	A	B	C	D	E	F
	<b>SIMPIL MODEL</b>	LINE	M of F	Non-wires	Wires-only	
	(Halton Hills Version per Board Decision in EB-2008-0381)					
1						
2	<b>Tax and Accounting Reserves</b>		Corporate	Eliminations	<b>Tax</b>	
3	For MoF Column of TAXCALC		Tax		<b>Return</b>	
4	(for "wires-only" business - see s. 72 OEB Act)		Return			
5	0				<b>Version 2009.1</b>	
6						
7	<b>Utility Name: HALDIMAND COUNTY HYDRO INC.</b>					
8	<b>Reporting period: October 1, 2001 to December 31, 2001 (Q4)</b>					
9						
10	<b>TAX RESERVES</b>					
11						
12	<b>Beginning of Year:</b>					
13					0	
14	Reserve for doubtful accounts ss. 20(1)(l)				0	
15	Reserve for goods & services ss.20(1)(m)				0	
16	Reserve for unpaid amounts ss.20(1)(n)				0	
17	Debt and share issue expenses ss.20(1)(e)				0	
18	Other - Please describe				0	
19	Other - Please describe				0	
20					0	
21					0	
22	<b>Total (carry forward to the TAXREC worksheet)</b>		0	0	0	
23						
24	<b>End of Year:</b>					
25					0	
26	Reserve for doubtful accounts ss. 20(1)(l)				0	
27	Reserve for goods & services ss.20(1)(m)				0	
28	Reserve for unpaid amounts ss.20(1)(n)				0	
29	Debt and share issue expenses ss.20(1)(e)				0	
30	Other - Please describe				0	
31	Other - Please describe				0	
32					0	
33					0	
34	Insert line above this line					
35	<b>Total (carry forward to the TAXREC worksheet)</b>		0	0	0	
36						
37						
38	<b>FINANCIAL STATEMENT RESERVES</b>					
39						
40	<b>Beginning of Year:</b>					
41					0	
42					0	
43	Environmental				0	
44	Allowance for doubtful accounts				0	
45	Inventory obsolescence				0	
46	Property taxes				0	
47	Other - Please describe				0	
48	Other - Please describe				0	
49					0	
50	<b>Total (carry forward to the TAXREC worksheet)</b>		0	0	0	
51						
52	<b>End of Year:</b>					
53					0	
54					0	
55	Environmental				0	
56	Allowance for doubtful accounts				0	
57	Inventory obsolescence				0	
58	Property taxes				0	
59	Other - Please describe				0	
60	Other - Please describe				0	
61					0	
62	Insert line above this line					
63	<b>Total (carry forward to the TAXREC worksheet)</b>		0	0	0	
64						

	A	B	C	D	E	F
1						
2	<b>SIMPIL MODEL</b>	LINE	M of F	Non-wires	Wires-only	
3	(Halton Hills Version per Board Decision in EB-2008-0381)					
4	<b>TAX RETURN RECONCILIATION (TAXREC 2)</b>		Corporate	Eliminations	Tax	
5	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
6	<b>RATEPAYERS ONLY</b>		Return			
7	Shareholder-only Items should be shown on TAXREC 3				Version 2009.1	
8	<b>Utility Name: HALDIMAND COUNTY HYDRO INC.</b>					
9	<b>Reporting period: October 1, 2001 to December 31, 2001 (Q4)</b>					
10	Number of days in taxation year:		92			
11	Materiality Level:		0			
12						
13						
14						
15	<b>Section C: Reconciliation of accounting income to taxable income</b>					
16	<b>Add:</b>					
17		+			0	
18	Gain on sale of eligible capital property	+			0	
19	Loss on disposal of assets	+			0	
20	Charitable donations (Only if it benefits ratepayers)	+			0	
21	Taxable capital gains	+			0	
22		+			0	
23	Scientific research expenditures deducted	+			0	
24	per financial statements	+			0	
25	Capitalized interest	+			0	
26	Soft costs on construction and renovation of buildings	+			0	
27	Capital items expensed	+			0	
28	Debt issue expense	+	2,426		2,426	
29	Financing fees deducted in books	+			0	
30	Gain on settlement of debt	+			0	
31	Interest paid on income debentures	+			0	
32	Recapture of SR&ED expenditures	+			0	
33	Share issue expense	+			0	
34	Write down of capital property	+			0	
35	Amounts received in respect of qualifying environment trust	+			0	
36	Provision for bad debts	+			0	
37		+			0	
38		+			0	
39		+			0	
40	Other Additions: (please explain in detail the nature of the item)	+			0	
41		+			0	
42		+			0	
43		+			0	
44		+			0	
45		+			0	
46	Total Additions	=	2,426	0	2,426	
47						
48	Recap of Material Additions:					
49			0	0	0	
50			0	0	0	
51			0	0	0	
52			0	0	0	
53			0	0	0	
54			0	0	0	
55			0	0	0	
56			0	0	0	
57			0	0	0	
58			0	0	0	
59			0	0	0	
60	Debt issue expense		2,426	0	2,426	
61			0	0	0	
62			0	0	0	
63			0	0	0	
64			0	0	0	
65			0	0	0	
66			0	0	0	
67			0	0	0	
68			0	0	0	
69			0	0	0	
70			0	0	0	
71			0	0	0	
72			0	0	0	
73			0	0	0	
74			0	0	0	
75			0	0	0	
76			0	0	0	
77	Total Material additions		2,426	0	2,426	
78	Other additions less than materiality level		0	0	0	
79	Total Additions		2,426	0	2,426	

	A	B	C	D	E	F
1						
2	<b>SIMPIL MODEL</b>	LINE	M of F	Non-wires	Wires-only	
3	(Halton Hills Version per Board Decision in EB-2008-0381)					
4	<b>TAX RETURN RECONCILIATION (TAXREC 2)</b>		Corporate	Eliminations	Tax	
5	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
6	<b>RATEPAYERS ONLY</b>		Return			
7	Shareholder-only Items should be shown on TAXREC 3				Version 2009.1	
8						
9	<b>Utility Name: HALDIMAND COUNTY HYDRO INC.</b>					
10	<b>Reporting period: October 1, 2001 to December 31, 2001 (Q4)</b>					
11	<b>Number of days in taxation year:</b>		92			
12	<b>Materiality Level:</b>		0			
13						
80						
81	Deduct:					
82	Gain on disposal of assets per f/s	-			0	
83	Dividends not taxable under section 83	-			0	
84	Terminal loss from Schedule 8	-			0	
85	Depreciation in inventory, end of prior year	-			0	
86	Scientific research expenses claimed in year from Form T661	-			0	
87	Bad debts	-			0	
88	Book income of joint venture or partnership	-			0	
89	Equity in income from subsidiary or affiliates	-			0	
90	Contributions to a qualifying environment trust	-			0	
91	Other income from financial statements	-			0	
92		-				
93		-			0	
94		-			0	
95	Other deductions: (Please explain in detail the nature of the item)	-			0	
96	Financing Costs	-	3,853		3,853	
97	Enerconnect Limited Partnership Loss	-	0		0	
98		-			0	
99	Total Deductions	=	3,853	0	3,853	
100						
101	Recap of Material Deductions:					
102			0	0	0	
103			0	0	0	
104			0	0	0	
105			0	0	0	
106			0	0	0	
107			0	0	0	
108			0	0	0	
109			0	0	0	
110			0	0	0	
111			0	0	0	
112			0	0	0	
113			0	0	0	
114			0	0	0	
115			0	0	0	
116	Financing Costs		3,853	0	3,853	
117			0	0	0	
118			0	0	0	
119	Total Deductions exceed materiality level		3,853	0	3,853	
120	Other deductions less than materiality level		0	0	0	
121	Total Deductions		3,853	0	3,853	
122						

	A	B	C	D	E	F
1						
2	<b>SIMPIL MODEL</b>					
3	(Halton Hills Version per Board Decision in EB-2008-0381)					
4	<b>TAX RETURN RECONCILIATION (TAXREC 3)</b>					
5	<b>Shareholder-only Items should be shown on TAXREC 3</b>	LINE	M of F	Non-wires	Wires-only	
6	<b>ITEMS ON WHICH TRUE-UP DOES NOT APPLY</b>		Corporate	Eliminations	Tax	
7	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
8	0		Return			
9	<b>Utility Name: HALDIMAND COUNTY HYDRO INC.</b>				Version 2009.1	
10						
11	<b>Reporting period: October 1, 2001 to December 31, 2001 (Q4)</b>					
12	<b>Number of days in taxation year:</b>		92			
13						
14						
15						
16	<b>Section C: Reconciliation of accounting income to taxable income</b>					
17	<b>Add:</b>					
18						
19	Recapture of capital cost allowance	+			0	
20	CCA adjustments	+			0	
21	CEC adjustments	+			0	
22	Gain on sale of non-utility eligible capital property	+			0	
23	Gain on sale of utility eligible capital property	+			0	
24	Loss from joint ventures or partnerships	+			0	
25	Deemed dividend income	+			0	
26	Loss in equity of subsidiaries and affiliates	+			0	
27	Loss on disposal of utility assets	+			0	
28	Loss on disposal of non-utility assets	+			0	
29	Depreciation in inventory -end of year	+			0	
30	Depreciation and amortization adjustments	+			0	
31	Dividends credited to investment account	+			0	
32	Non-deductible meals	+			0	
33	Non-deductible club dues	+			0	
34	Non-deductible automobile costs	+			0	
35	<b>Donations - amount per books</b>				0	
36	Interest and penalties on unpaid taxes				0	
37	Management bonuses unpaid after 180 days of year end				0	
38	Imputed interest expense on Regulatory Assets				0	
39		+			0	
40	<b>Ontario capital tax adjustments</b>	+			0	
41	<b>Changes in Regulatory Asset balances</b>	+			0	
42		+			0	
43	<i>Other Additions: (please explain in detail the nature of the item)</i>	+			0	
44		+			0	
45		+			0	
46		+			0	
47	<b>Total Additions on which true-up does not apply</b>	=	0	0	0	
48						
49	<b>Deduct:</b>					
50						
51	CCA adjustments	-			0	
52	CEC adjustments	-			0	
53	Depreciation and amortization adjustments	-			0	
54	Gain on disposal of assets per financial statements	-	11,000		11,000	
55	Financing fee amortization - considered to be interest expense for PILs	-			0	
56	Imputed interest income on Regulatory Assets	-			0	
57	<b>Donations - amount deductible for tax purposes</b>	-			0	
58	Income from joint ventures or partnerships	-	412		412	
59		-			0	
60		-			0	
61		-			0	
62		-			0	
63		-			0	
64	<b>Ontario capital tax adjustments to current or prior year</b>	-			0	
65		-			0	
66	<b>Changes in Regulatory Asset balances</b>	-			0	
67		-			0	
68	<i>Other deductions: (Please explain in detail the nature of the item)</i>	-			0	
69		-			0	
70		-			0	
71		-			0	
72		-			0	
73	<b>Total Deductions on which true-up does not apply</b>	=	11,412	0	11,412	
74						
75						

	A	B	C	D	E	F	G	H	I	J
1	SIMPIL MODEL (Halton Hills Version per Board Decision in EB-2008-0381)									
2	Corporate Tax Rates					Version 2009.1				
3	Exemptions, Deductions, or Thresholds									
4	Utility Name: HALDIMAND COUNTY HYDRO INC.									
5	Reporting period: October 1, 2001 to December 31, 2001 (Q4)									
6										
7	Table 1									
8	Rates Used in 2002 RAM PILs Applications for Q4 2001									
9	Income Range		0 to 200,000		200,001 to 700,000		>700,000			
10	RAM 2002	Year								
11	Income Tax Rate									
12	Proxy Tax Year	2001								
13	Federal (Includes surtax)		13.12%		26.12%		28.12%			
14	and Ontario blended		6.00%		6.00%		12.50%			
15	Blended rate		19.12%		34.12%		40.62%			
16										
17	Capital Tax Rate		0.300%				0.300%			
18	LCT rate		0.225%				0.225%			
19	Surtax		1.12%				1.12%			
20	Ontario Capital Tax Exemption **	MAX \$5MM	5,000,000							
21	Federal Large Corporations Tax Exemption **	MAX \$10MM	10,000,000							
22	**Exemption amounts must agree with the Board-approved 2002 RAM PILs filing									
23										
24										
25	Table 2									
26	Expected Income Tax Rates for 2001 and Capital Tax Exemptions for 2001									
27	Income Range		0 to 200,000		200,001 to 700,000		>700,000			
28	Expected Rates	Year								
29	Income Tax Rate									
30	Current year	2001								
31	Federal (Includes surtax)	2001	13.12%		26.12%		28.12%			
32	Ontario	2001	6.00%		6.00%		12.50%			
33	Blended rate	2001	19.12%		32.12%		40.62%			
34										
35	Capital Tax Rate	2001	0.300%				0.300%			
36	LCT rate	2001	0.225%				0.225%			
37	Surtax	2001	1.12%				1.12%			
38	Ontario Capital Tax Exemption *** 2002	MAX \$5MM	5,000,000							
39	Federal Large Corporations Tax Exemption *** 2002	MAX \$10MM	10,000,000							
40	***Allocation of exemptions must comply with the Board's instructions regarding regulated activities.									
41										
42										
43	Table 3									
44	Input Information from Utility's Actual 2001 Tax Returns									
45	Income Range		0 to 200,000		200,001 to 700,000		>700,000			
46		Year								
47	Income Tax Rate									
48	Current year	2001								
49	Federal (Includes surtax)		13.12%		22.12%		28.12%			
50	Ontario		6.00%		9.75%		12.50%			
51	Blended rate		19.12%		31.87%		40.62%			
52										
53	Capital Tax Rate		0.300%				0.300%			
54	LCT rate		0.225%				0.225%			
55	Surtax		1.12%				1.12%			
56	Ontario Capital Tax Exemption *	MAX \$5MM	5,000,000							
57	Federal Large Corporations Tax Exemption *	MAX \$10MM	10,000,000							
58	* Include copies of the actual tax return allocation calculations in your submission: Ontario CT23 page 11; federal T2 Schedule 36									
59										
60										
61										

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O
1	<b>SIMPIL MODEL</b>														
2	(Halton Hills Version per Board Decision in EB-2008-0381)														
3	<b>Analysis of PILs Tax Account 1562:</b>														
4	<b>Utility Name: HALDIMAND COUNTY HYDRO INC.</b>														
5	<b>Reporting period: October 1, 2001 to December 31, 2001 (Q4)</b>														
6	<b>Sign Convention: + for increase; - for decrease</b>														
7															
8	<b>Year start:</b>		10/01/01		01/01/02		01/01/03		01/01/04		01/01/05		01/01/06		
9	<b>Year end:</b>		12/31/01		12/31/02		12/31/03		12/31/04		12/31/05		04/30/06		<b>Total</b>
10															
11	<b>Opening balance:</b>	=	0		0		0		0		0		0		0
12	<b>Board-approved PILs tax proxy from Decisions (1)</b>	+/-													0
13	<b>PILs proxy from April 1, 2005 - input 9/12 of amount</b>														0
14	<b>True-up Variance Adjustment Q4, 2001 (2)</b>	+/-													0
15	<b>True-up Variance Adjustment (3)</b>	+/-													0
16	<b>Deferral Account Variance Adjustment Q4, 2001 (4)</b>														0
17	<b>Deferral Account Variance Adjustment (5)</b>	+/-													0
18	<b>Adjustments to reported prior years' variances (6)</b>	+/-													0
19	<b>Carrying charges (7)</b>	+/-													0
20	<b>PILs billed to (collected from) customers (8)</b>	-													0
21															
22	<b>Ending balance: # 1562</b>		0		0		0		0		0		0		0
23															
24															
25															
26	<b>Uncollected PILs</b>														
27															
28	<b>NOTE:</b> The purpose of this worksheet is to show the movement in Account 1562 which establishes the receivable from or liability to ratepayers.														
29	For explanation of Account 1562 please refer to Accounting Procedures Handbook for Electric Distribution Utilities and FAQ April 2003.														
30															
31	<b>Please identify if Method 1, 2 or 3 was used to account for the PILs proxy and recovery. ANSWER:</b>														
32															
33	(1) (i) From the Board's Decision - see Inclusion in Rates, Part III of the TAXCALC spreadsheet for Q4 2001 and 2002.														
34	Please insert the Q4, 2001 proxy in column C even though it was approved effective March 1, 2002.														
35	If the Board gave more than one decision in the year, calculate a weighted average proxy.														
36	(ii) If the Board approved different amounts, input the Board-approved amounts in cells C13 and E13.														
37	(iii) Column G - In 2003, the initial estimate should include the Q4 2001 PILs tax proxy and the 2002 PILs tax proxy.														
38	(iv) Column I - The Q4 2001 PILs tax proxy was removed from rates on April 1, 2004 and the 2002 PILs tax proxy remained.														
39	(v) Column K - The 2002 PILs tax proxy applies to January 1 to March 31, 2005, and the new 2005 PILs tax proxy from April 1 to December 31, 2005.														
40	(vi) Column M - The 2005 PILs tax proxy will be used for the period from January 1 to April 30, 2006.														
41															
42	(2) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I132, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be														
43	trued up in 2002, 2003 and for the period January 1- March 31, 2004. Input the variance in the whole year reconciliation.														
44															
45	(3) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I132, of the TAXCALC spreadsheet.														
46	The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.														
47															
48	(4) From the Ministry of Finance Variance Column, under Future True-ups, Part IV b, cell I181, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be														
49	trued up in 2002, 2003 and for the period January 1- March 31, 2004. Input the deferral variance in the whole year reconciliation.														
50															
51	(5) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I181, of the TAXCALC spreadsheet.														
52	The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.														
53															
54	(6) The correcting entry should be shown in the year the entry was made. The true-up of the carrying charges will have to be reviewed.														
55															
56	(7) Carrying charges are calculated on a simple interest basis.														
57															
58	(8) (i) PILs collected from customers from March 1, 2002 to March 31, 2004 were based on a fixed charge and a volumetric charge recovery by class. The PILs rate														
59	components for Q4, 2001 and 2002 were calculated in the 2002 approved RAM on sheet 6 and sheet 8. In April 2004, the PILs recovery was based on the														
60	2002 PILs tax proxy recovered by the volumetric rate by class as calculated on sheet 7 of the 2004 RAM.														
61	The 2005 PILs tax proxy is being recovered on a volumetric basis by class.														
62															
63	(ii) Collections should equal: (a) the actual volumes/ load (kWhs, kW, Kva) for the period (including net unbilled at period end), multiplied														
64	by the PILs volumetric proxy rates by class (from the Q4, 2001 and 2002 RAM worksheets) for 2002, 2003 and January 1 to March 31, 2004;														
65	plus, (b) customer counts by class in the same period multiplied by the PILs fixed charge rate components.														
66															
67	In 2004, use the Board-approved 2002 PILs proxy, recovered on a volumetric basis by class as calculated by the 2004 RAM, sheet 7,														
68	for the period April 1 to December 31, 2004, and add this total to the results from the sentence above for January 1 to March 31, 2004.														
69															
70	In 2005, use the Board-approved 2005 PILs proxy, recovered on a volumetric basis by class as calculated by the 2005 RAM, sheet 4,														
71	for the period April 1 to December 31, 2005. To this total, the 2004 volumetric PILs proxy rate by class should be used														
72	to calculate the recovery for the period January 1 to March 31, 2005.														
73															
74	(9) Any interim PILs recovery from Board Decisions will be recorded in APH Account # 1590. Final reconciliation of PILs proxy taxes														
75	will have to include amounts from 1562 and from 1590.														
76															
77															



	A	B	C	D	E
1	<b>SIMPIL MODEL</b>				Version 2009.1
2	(Halton Hills Version per Board Decision in EB-2008-0381)				
3	<b>REGULATORY INFORMATION (REGINFO)</b>				
4	<b>Utility Name: HALDIMAND COUNTY HYDRO INC.</b>			Colour Code	
5	<b>Reporting period: January 2, 2002 to December 31, 2002</b>			Input Cell	
6	<b>Days in reporting period:</b>	365	days	Formula in Cell	
7	<b>Total days in the calendar year:</b>	365	days		
8					
9	<b>BACKGROUND</b>				
10	Has the utility reviewed section 149(1) ITA to				
11	confirm that it is not subject to regular corporate				
12	tax (and therefore subject to PILs)?		Y/N	Y	
13					
14	Was the utility recently acquired by Hydro One				
15	and now subject to s.89 & 90 PILs?		Y/N	N	
16					
17	Is the utility a non-profit corporation?		Y/N	N	
18	(If it is a non-profit corporation, please contact the Rates Manager at the OEB)				
19	Are the Ontario Capital Tax & Large Corporations Tax Exemptions	OCT	Y/N	N	
20	shared among the corporate group?	LCT	Y/N	N	
21	Please identify the % used to allocate the OCT and LCT exemptions in	OCT		100%	
22	Cells C65 & C74 in the TAXCALC spreadsheet.	LCT		100%	
23					
24	Accounting Year End		Date	12-31-2002	
25					
26	<b>MARR NO TAX CALCULATIONS</b>				<b>Regulatory</b>
27	<b>SHEET #7 FINAL RUD MODEL DATA</b>				<b>Income</b>
28	<b>(FROM 1999 FINANCIAL STATEMENTS)</b>				
29	<b>USE BOARD-APPROVED AMOUNTS</b>				
30					
31	Rate Base (wires-only)			33,509,753	
32					
33	Common Equity Ratio (CER)			50.00%	
34					
35	1-CER			50.00%	
36					
37	Target Return On Equity			9.88%	
38					
39	Debt rate			7.25%	
40					
41	Market Adjusted Revenue Requirement			2,870,110	
42					
43	1999 return from RUD Sheet #7			1,557,675	1,557,675
44					
45	Total Incremental revenue			1,312,435	
46	<b>Input: Board-approved dollar amounts phased-in</b>				
47	Amount allowed in 2001			437,478	437,478
48	Amount allowed in 2002			437,478	437,478
49	Amount allowed in 2003 and 2004 (will be zero due to Bill 210				0
50	unless authorized by the Minister and the Board)				0
51					0
52	<b>Total Regulatory Income</b>				<b>2,432,631</b>
53					
54	Equity			16,754,877	
55					
56	Return at target ROE			1,655,382	
57					
58	Debt			16,754,877	
59					
60	Deemed interest amount in 100% of MARR			1,214,729	
61					
62	Phase-in of interest - Year 1 (2001)			844,417	
63	$((D43+D47)/D41)*D61$				
64	Phase-in of interest - Year 2 (2002)			1,029,572	
65	$((D43+D47+D48)/D41)*D61$				
66	Phase-in of interest - Year 3 (2003) and forward			1,029,572	
67	$((D43+D47+D48)/D41)*D61$ (due to Bill 210)				
68					
69					

	A	B	C	D	E	F	G	H
1	<b>SIMPIL MODEL</b>	<b>ITEM</b>	<b>Initial</b>		<b>M of F</b>	<b>M of F</b>	<b>Tax</b>	
2	(Halton Hills Version per Board Decision in EB-2008-0381)							
3	<b>PILs DEFERRAL AND VARIANCE ACCOUNTS</b>		<b>Estimate</b>		<b>Filing</b>	<b>Filing</b>	<b>Returns</b>	
4	<b>TAX CALCULATIONS (TAXCALC)</b>				<b>Variance</b>	<b>Variance</b>		
5	("Wires-only" business - see Tab TAXREC)				<b>K-C</b>	<b>Explanation</b>		
6	0						<b>Version 2009.1</b>	
7	<b>Utility Name: HALDIMAND COUNTY HYDRO INC.</b>							
8	<b>Reporting period: January 2, 2002 to December 31, 2002</b>							
9	<b>Days in reporting period:</b>	365	days				<b>Column</b>	
10	<b>Total days in the calendar year:</b>	365	days				<b>Brought</b>	
11							<b>From</b>	
12							<b>TAXREC</b>	
13			\$		\$		\$	
14	<b>II) CORPORATE INCOME TAXES</b>							
15								
16	Regulatory Net Income REGINFO E53	1	2,432,631		720,053		3,152,684	
17								
18	<b>BOOK TO TAX ADJUSTMENTS</b>							
19	<b>Additions:</b>							
20	Depreciation & Amortization	2	1,863,832		195,707		2,059,539	
21	Employee Benefit Plans - Accrued, Not Paid	3			0		0	
22	Tax reserves - beginning of year	4			0		0	
23	Reserves from financial statements - end of year	4			0		0	
24	Regulatory Adjustments - increase in income	5	214,577		-214,577		0	
25	Other Additions (See Tab entitled "TAXREC")							
26	"Material" Items from "TAXREC" worksheet	6			0		0	
27	Other Additions (not "Material") "TAXREC"	6			0		0	
28	"Material" Items from "TAXREC 2" worksheet	6			0		0	
29	Other Additions (not "Material") "TAXREC 2"	6			0		0	
30	<b>Items on which true-up does not apply "TAXREC 3"</b>				1,468,164		1,468,164	
31								
32	<b>Deductions: Input positive numbers</b>							
33	Capital Cost Allowance and CEC	7	1,903,327		-64,153		1,839,174	
34	Employee Benefit Plans - Paid Amounts	8			0		0	
35	Items Capitalized for Regulatory Purposes	9	0		0		0	
36	Regulatory Adjustments - deduction for tax purposes in Item 5	10	34,503		-34,503		0	
37	Interest Expense Deemed/ Incurred	11	1,029,572		50,872		1,080,444	
38	Tax reserves - end of year	4			0		0	
39	Reserves from financial statements - beginning of year	4			0		0	
40	Contributions to deferred income plans	3			0		0	
41	Contributions to pension plans	3			0		0	
42	Interest capitalized for accounting but deducted for tax	11			0		0	
43	Other Deductions (See Tab entitled "TAXREC")							
44	"Material" Items from "TAXREC" worksheet	12			0		0	
45	Other Deductions (not "Material") "TAXREC"	12			0		0	
46	Material Items from "TAXREC 2" worksheet	12			0		0	
47	Other Deductions (not "Material") "TAXREC 2"	12			0		0	
48	<b>Items on which true-up does not apply "TAXREC 3"</b>				3,127,501		3,127,501	
49								
50	<b>TAXABLE INCOME/ (LOSS)</b>		1,543,638		-910,370	<b>Before loss C/F</b>	633,268	
51								
52	<b>BLENDED INCOME TAX RATE</b>							
53	Tab Tax Rates - Regulatory from Table 1; Actual from Table 3	13	38.62%		0.0000%		38.62%	
54								
55	<b>REGULATORY INCOME TAX</b>		596,153		-596,153	<b>Actual</b>	0	
56								
57								
58	Miscellaneous Tax Credits	14			0	<b>Actual</b>	0	
59								
60	<b>Total Regulatory Income Tax</b>		596,153		-596,153	<b>Actual</b>	0	
61								
62								
63	<b>II) CAPITAL TAXES</b>							
64								
65	<b>Ontario</b>							
66	Base	15	33,509,753		4,328,260		37,838,013	
67	Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	16	5,000,000		-50,939		4,949,061	
68	Taxable Capital		28,509,753		4,277,321		32,888,952	
69								
70	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	17	0.3000%		0.0000%		0.3000%	
71								
72	Ontario Capital Tax		85,529		13,138	<b>Overpaid</b>	98,667	
73								
74	<b>Federal Large Corporations Tax</b>							
75	Base	18	33,509,753		6,478,541		39,988,294	
76	Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	19	10,000,000		0		10,000,000	
77	Taxable Capital		23,509,753		6,478,541		29,988,294	
78								
79	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	20	0.2250%		0.0000%		0.2250%	
80								
81	Gross Amount of LCT before surtax offset (Taxable Capital x Rate)		52,897		14,577		67,474	
82	Less: Federal Surtax 1.12% x Taxable Income	21	17,289		-17,289		0	
83								
84	Net LCT		35,608		31,865		67,474	
85								

	A	B	C	D	E	F	G	H
1	<b>SIMPIL MODEL</b>	ITEM	Initial		M of F	M of F	Tax	
2	(Halton Hills Version per Board Decision in EB-2008-0381)							
3	<b>PILs DEFERRAL AND VARIANCE ACCOUNTS</b>		Estimate		Filing	Filing	Returns	
4	<b>TAX CALCULATIONS (TAXCALC)</b>				Variance	Variance		
5	("Wires-only" business - see Tab TAXREC)				K-C	Explanation		
6	0						Version 2009.1	
7	<b>Utility Name: HALDIMAND COUNTY HYDRO INC.</b>							
8	<b>Reporting period: January 2, 2002 to December 31, 2002</b>							
9	<b>Days in reporting period:</b>	365	days				Column	
10	<b>Total days in the calendar year:</b>	365	days				Brought	
11							From	
12							TAXREC	
13			\$		\$		\$	
14								
15	<b>III) INCLUSION IN RATES</b>							
16								
17								
18	Income Tax Rate used for gross- up (exclude surtax)		37.50%					
19								
20	Income Tax (proxy tax is grossed-up)	22	953,845			Actual 2002	0	
21	LCT (proxy tax is grossed-up)	23	56,973			Actual 2002	67,474	
22	Ontario Capital Tax (no gross-up since it is deductible)	24	85,529			Actual 2002	98,667	
23								
24								
25	<b>Total PILs for Rate Adjustment -- MUST AGREE WITH 2002</b>	25	1,096,347			Actual 2002	166,141	
26	<b>RAM DECISION</b>							
27								
28								
29	<b>IV) FUTURE TRUE-UPS</b>							
30	<b>IV a) Calculation of the True-up Variance</b>				DR/(CR)			
31	<b>In Additions:</b>							
32	Employee Benefit Plans - Accrued, Not Paid	3			0			
33	Tax reserves deducted in prior year	4			0			
34	Reserves from financial statements-end of year	4			0			
35	Regulatory Adjustments	5			-214,577			
36	Other additions "Material" Items TAXREC	6			0			
37	Other additions "Material" Items TAXREC 2	6			0			
38	<b>In Deductions - positive numbers</b>							
39	Employee Benefit Plans - Paid Amounts	8			0			
40	Items Capitalized for Regulatory Purposes	9			0			
41	Regulatory Adjustments	10			-34,503			
42	Interest Adjustment for tax purposes (See Below - cell I204)	11			0			
43	Tax reserves claimed in current year	4			0			
44	Reserves from F/S beginning of year	4			0			
45	Contributions to deferred income plans	3			0			
46	Contributions to pension plans	3			0			
47	Other deductions "Material" Items TAXREC	12			0			
48	Other deductions "Material" Item TAXREC 2	12			0			
49								
50	<b>Total TRUE-UPS before tax effect</b>	26		=	-180,074			
51								
52	Income Tax Rate (excluding surtax) from 2002 Utility's tax return			x	38.62%			
53								
54	Income Tax Effect on True-up adjustments			=	-69,545			
55								
56	Less: Miscellaneous Tax Credits	14			0			
57								
58	<b>Total Income Tax on True-ups</b>				-69,545			
59								
60	Income Tax Rate used for gross-up (exclude surtax)				37.50%			
61								
62	<b>TRUE-UP VARIANCE ADJUSTMENT</b>				-111,271			
63								
64	<b>IV b) Calculation of the Deferral Account Variance caused by changes in legislation</b>							
65								
66	REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial estimate column)			=	1,543,638			
67								
68	REVISED CORPORATE INCOME TAX RATE			x	38.62%			
69								
70	REVISED REGULATORY INCOME TAX			=	596,153			
71								
72	Less: Revised Miscellaneous Tax Credits			-	0			
73								
74	<b>Total Revised Regulatory Income Tax</b>			=	596,153			
75								
76	Less: Regulatory Income Tax reported in the Initial Estimate Column (Cell C58)			-	596,153			
77								
78	Regulatory Income Tax Variance			=	0			
79								

	A	B	C	D	E	F	G	H
1	<b>SIMPIL MODEL</b>	<b>ITEM</b>	<b>Initial</b>		<b>M of F</b>	<b>M of F</b>	<b>Tax</b>	
2	(Halton Hills Version per Board Decision in EB-2008-0381)							
3	<b>PILs DEFERRAL AND VARIANCE ACCOUNTS</b>		<b>Estimate</b>		<b>Filing</b>	<b>Filing</b>	<b>Returns</b>	
4	<b>TAX CALCULATIONS (TAXCALC)</b>				<b>Variance</b>	<b>Variance</b>		
5	("Wires-only" business - see Tab TAXREC)				<b>K-C</b>	<b>Explanation</b>		
6		<b>0</b>					<b>Version 2009.1</b>	
7	<b>Utility Name: HALDIMAND COUNTY HYDRO INC.</b>							
8	<b>Reporting period: January 2, 2002 to December 31, 2002</b>							
9	<b>Days in reporting period:</b>	365	days				<b>Column</b>	
10	<b>Total days in the calendar year:</b>	365	days				<b>Brought</b>	
11							<b>From</b>	
12							<b>TAXREC</b>	
13			\$		\$		\$	
150	<b>Ontario Capital Tax</b>							
151	Base			=	33,509,753			
152	Less: Exemption from tab Tax Rates, Table 2, cell C39			-	5,000,000			
153	Revised deemed taxable capital			=	28,509,753			
154								
155	Rate - Tab Tax Rates cell C54			x	0.3000%			
156								
157	Revised Ontario Capital Tax			=	85,529			
158	Less: Ontario Capital Tax reported in the initial estimate column (Cell C70)			-	85,529			
159	Regulatory Ontario Capital Tax Variance			=	0			
160								
161	<b>Federal LCT</b>							
162	Base				33,509,753			
163	Less: Exemption from tab Tax Rates, Table 2, cell C40			-	10,000,000			
164	Revised Federal LCT			=	23,509,753			
165								
166	Rate (as a result of legislative changes) tab 'Tax Rates' cell C51				0.2250%			
167								
168	Gross Amount				52,897			
169	Less: Federal surtax			-	17,289			
170	Revised Net LCT			=	35,608			
171								
172	Less: Federal LCT reported in the initial estimate column (Cell C82)			-	35,608			
173	Regulatory Federal LCT Variance			=	0			
174								
175	Actual Income Tax Rate used for gross-up (exclude surtax)				37.50%			
176								
177	<b>Income Tax (grossed-up)</b>			+	0			
178	<b>LCT (grossed-up)</b>			+	0			
179	<b>Ontario Capital Tax</b>			+	0			
180								
181	<b>DEFERRAL ACCOUNT VARIANCE ADJUSTMENT</b>			=	0			
182								
183	<b>TRUE-UP VARIANCE (from cell I130)</b>			+	-111,271			
184								
185	<b>Total Deferral Account Entry (Positive Entry = Debit)</b>			=	-111,271			
186	(Deferral Account Variance + True-up Variance)							
187								
188								
189								
190	<b>V) INTEREST PORTION OF TRUE-UP</b>							
191	<b>Variance Caused By Phase-in of Deemed Debt</b>							
192								
193	Total deemed interest (REGINFO)				1,214,729			
194	Interest phased-in (Cell C36)				1,029,572			
195								
196	Variance due to phase-in of debt component of MARR in rates				185,156			
197	according to the Board's decision							
198								
199	<b>Other Interest Variances (i.e. Borrowing Levels</b>							
200	<b>Above Deemed Debt per Rate Handbook)</b>							
201	Interest deducted on MoF filing (Cell K36+K41)				1,080,444			
202	Total deemed interest (REGINFO CELL D60)				1,214,729			
203								
204	Variance caused by excess debt				0			
205								
206	<b>Interest Adjustment for Tax Purposes (carry forward to Cell I110)</b>				0			
207								
208	<b>Total Interest Variance</b>				185,156			
209								
210								
211								

	A	B	C	D	E	F
1	<b>SIMPIL MODEL</b>	<b>LINE</b>	<b>M of F</b>	<b>Non-wires</b>	<b>Wires-only</b>	
2	(Halton Hills Version per Board Decision in EB-2008-0381)					
3	<b>TAX RETURN RECONCILIATION (TAXREC)</b>		<b>Corporate</b>	<b>Eliminations</b>	<b>Tax</b>	
4	(for "wires-only" business - see s. 72 OEB Act)		<b>Tax</b>		<b>Return</b>	
5		<b>0</b>	<b>Return</b>			
6	<b>Section A: Identification:</b>				<b>Version 2009.1</b>	
7	<b>Utility Name: HALDIMAND COUNTY HYDRO INC.</b>					
8	<b>Reporting period: January 2, 2002 to December 31, 2002</b>					
9	<b>Taxation Year's start date:</b>					
10	<b>Taxation Year's end date:</b>					
11	<b>Number of days in taxation year:</b>		365	days		
12						
13	<b>Please enter the Materiality Level :</b>		0	< - enter materiality level		
14	(0.25% x Rate Base x CER)	Y/N				
15	(0.25% x Net Assets)	Y/N				
16	<b>Or other measure (please provide the basis of the amount)</b>	Y/N				
17	<b>Does the utility carry on non-wires related operation?</b>	Y/N				
18	<b>(Please complete the questionnaire in the Background questionnaire worksheet.)</b>					
19						
20	Note: Carry forward Wires-only Data to Tab "TAXCALC" Column K					
21						
22	<b>Section B: Financial statements data:</b>					
23	<i>Input unconsolidated financial statement data submitted with Tax returns.</i>					
24	<i>The actual categories of the income statements should be used.</i>					
25	<i>If required please change the descriptions except for amortization, interest expense and provision for income tax</i>					
26						
27	<i>Please enter the non-wire operation's amount as a positive number, the program automatically treats all amounts</i>					
28	<i>in the "non-wires elimination column" as negative values in TAXREC and TAXREC2.</i>					
29						
30	<b>Income:</b>					
31	Energy Sales	+	28,696,538		28,696,538	
32	Distribution Revenue	+	8,769,204		8,769,204	
33	Other Income	+	1,556,342		1,556,342	
34	Miscellaneous income	+			0	
35		+			0	
36	Revenue should be entered above this line					
37						
38	<b>Costs and Expenses:</b>					
39	Cost of energy purchased	-	28,696,538		28,696,538	
40	Administration	-	1,371,699		1,371,699	
41	Customer billing and collecting	-	1,162,754		1,162,754	
42	Operations and maintenance	-	2,578,870		2,578,870	
43	Amortization	-	2,059,539		2,059,539	
44	Ontario Capital Tax	-	0		0	
45	Reg Assets	-			0	
46		-			0	
47		-			0	
48		-			0	
49						
50	<b>Net Income Before Interest &amp; Income Taxes EBIT</b>	=	3,152,684	0	3,152,684	
51	Less: Interest expense for accounting purposes	-	1,080,444		1,080,444	
52	Provision for payments in lieu of income taxes	-	110,403		110,403	
53	<b>Net Income (loss)</b>	=	1,961,837	0	1,961,837	
54	<i>(The Net Income (loss) on the MoF column should equal to the net income (loss) per financial statements on Schedule 1 of the tax return. )</i>					
55						
56	<b>Section C: Reconciliation of accounting income to taxable income</b>					
57	<b>From T2 Schedule 1</b>					
58	<b>BOOK TO TAX ADDITIONS:</b>					
59	Provision for income tax	+	110,403	0	110,403	
60	Federal large corporation tax	+			0	
61	Depreciation & Amortization	+	2,059,539	0	2,059,539	
62	Employee benefit plans-accrued, not paid	+		0	0	
63	Tax reserves - beginning of year	+	0	0	0	
64	Reserves from financial statements- end of year	+	0	0	0	
65	Regulatory adjustments on which true-up may apply (see A66)	+			0	
66	<b>Items on which true-up does not apply "TAXREC 3"</b>		1,468,164	0	1,468,164	
67	Material addition items from TAXREC 2	+	0	0	0	
68	Other addition items (not Material) from TAXREC 2	+	0	0	0	
69						
70	<b>Subtotal</b>		3,638,106	0	3,638,106	
71						
72	<b>Other Additions: (Please explain the nature of the additions)</b>					
73	Recapture of CCA	+			0	
74	Non-deductible meals and entertainment expense	+			0	
75	Capital items expensed	+			0	
76	DEPRECIATION DIFFERENCE	+			0	
77		+			0	
78		+			0	
79		+			0	
80	<b>Total Other Additions</b>	=	0	0	0	
81						
82	<b>Total Additions</b>	=	3,638,106	0	3,638,106	
83						
84	<b>Recap Material Additions:</b>					
85			0	0	0	
86			0	0	0	
87			0	0	0	
88			0	0	0	
89			0	0	0	
90			0	0	0	

	A	B	C	D	E	F
1	<b>SIMPIL MODEL</b>	<b>LINE</b>	<b>M of F</b>	<b>Non-wires</b>	<b>Wires-only</b>	
2	(Halton Hills Version per Board Decision in EB-2008-0381)					
3	<b>TAX RETURN RECONCILIATION (TAXREC)</b>		<b>Corporate</b>	<b>Eliminations</b>	<b>Tax</b>	
4	(for "wires-only" business - see s. 72 OEB Act)		<b>Tax</b>		<b>Return</b>	
5		<b>0</b>	<b>Return</b>			
6					<b>Version 2009.1</b>	
91			0	0	0	
92	Total Other additions >materiality level		0	0	0	
93	Other additions (less than materiality level)		0	0	0	
94	Total Other Additions		0	0	0	
95						
96	BOOK TO TAX DEDUCTIONS:					
97	Capital cost allowance	-	1,804,659		1,804,659	
98	Cumulative eligible capital deduction	-	34,515		34,515	
99	Employee benefit plans-paid amounts	-			0	
100	Items capitalized for regulatory purposes	-			0	
101	Regulatory adjustments :	-			0	
102	CCA	-			0	
103	other deductions	-			0	
104	Tax reserves - end of year	-	0	0	0	
105	Reserves from financial statements- beginning of year	-	0	0	0	
106	Contributions to deferred income plans	-			0	
107	Contributions to pension plans	-			0	
108	Items on which true-up does not apply "TAXREC 3"		3,127,501	0	3,127,501	
109	Interest capitalized for accounting deducted for tax	-			0	
110	Material deduction items from TAXREC 2	-	0	0	0	
111	Other deduction items (not Material) from TAXREC 2	-	0	0	0	
112						
113	Subtotal	=	4,966,675	0	4,966,675	
114	Other deductions (Please explain the nature of the deductions)					
115	Charitable donations - tax basis	-			0	
116	Gain on disposal of assets	-			0	
117		-			0	
118		-			0	
119		-			0	
120	Total Other Deductions	=	0	0	0	
121						
122	Total Deductions	=	4,966,675	0	4,966,675	
123						
124	Recap Material Deductions:					
125			0	0	0	
126			0	0	0	
127			0	0	0	
128			0	0	0	
129			0	0	0	
130	Total Other Deductions exceed materiality level		0	0	0	
131	Other Deductions less than materiality level		0	0	0	
132	Total Other Deductions		0	0	0	
133						
134	TAXABLE INCOME	=	633,268	0	633,268	
135	DEDUCT:					
136	Non-capital loss applied positive number	-	633,268		633,268	
137	Net capital loss applied positive number	-			0	
138					0	
139	NET TAXABLE INCOME	=	0	0	0	
140						
141	FROM ACTUAL TAX RETURNS					
142	Net Federal Income Tax (Must agree with tax return)	+	0		0	
143	Net Ontario Income Tax (Must agree with tax return)	+	0		0	
144	Subtotal	=	0	0	0	
145	Less: Miscellaneous tax credits (Must agree with tax returns)	-	0		0	
146	Total Income Tax	=	0	0	0	
147						
148	FROM ACTUAL TAX RETURNS					
149	Net Federal Income Tax Rate (Must agree with tax return)		26.12%		26.12%	
150	Net Ontario Income Tax Rate (Must agree with tax return)		12.50%		12.50%	
151	Blended Income Tax Rate		38.62%	*****	38.62%	
152						
153	Section F: Income and Capital Taxes					
154						
155	RECAP					
156	Total Income Taxes	+	0	0	0	
157	Ontario Capital Tax	+	98,667		98,667	
158	Federal Large Corporations Tax	+	67,474		67,474	
159						
160	Total income and capital taxes	=	166,141	0	166,141	
161						

	A	B	C	D	E	F
	<b>SIMPIL MODEL</b>	LINE	M of F	Non-wires	Wires-only	
	(Halton Hills Version per Board Decision in EB-2008-0381)					
1						
2	<b>Tax and Accounting Reserves</b>		Corporate	Eliminations	<b>Tax</b>	
3	For MoF Column of TAXCALC		Tax		<b>Return</b>	
4	(for "wires-only" business - see s. 72 OEB Act)		Return			
5	0				<b>Version 2009.1</b>	
6						
7	<b>Utility Name: HALDIMAND COUNTY HYDRO INC.</b>					
8	<b>Reporting period: January 2, 2002 to December 31, 2002</b>					
9						
10	<b>TAX RESERVES</b>					
11						
12	<b>Beginning of Year:</b>					
13					0	
14	Reserve for doubtful accounts ss. 20(1)(l)				0	
15	Reserve for goods & services ss.20(1)(m)				0	
16	Reserve for unpaid amounts ss.20(1)(n)				0	
17	Debt and share issue expenses ss.20(1)(e)				0	
18	Other - Please describe				0	
19	Other - Please describe				0	
20					0	
21					0	
22	<b>Total (carry forward to the TAXREC worksheet)</b>		0	0	0	
23						
24	<b>End of Year:</b>					
25					0	
26	Reserve for doubtful accounts ss. 20(1)(l)				0	
27	Reserve for goods & services ss.20(1)(m)				0	
28	Reserve for unpaid amounts ss.20(1)(n)				0	
29	Debt and share issue expenses ss.20(1)(e)				0	
30	Other - Please describe				0	
31	Other - Please describe				0	
32					0	
33					0	
34	Insert line above this line					
35	<b>Total (carry forward to the TAXREC worksheet)</b>		0	0	0	
36						
37						
38	<b>FINANCIAL STATEMENT RESERVES</b>					
39						
40	<b>Beginning of Year:</b>					
41					0	
42					0	
43	Environmental				0	
44	Allowance for doubtful accounts				0	
45	Inventory obsolescence				0	
46	Property taxes				0	
47	Other - Please describe				0	
48	Other - Please describe				0	
49					0	
50	<b>Total (carry forward to the TAXREC worksheet)</b>		0	0	0	
51						
52	<b>End of Year:</b>					
53					0	
54					0	
55	Environmental				0	
56	Allowance for doubtful accounts				0	
57	Inventory obsolescence				0	
58	Property taxes				0	
59	Other - Please describe				0	
60	Other - Please describe				0	
61					0	
62	Insert line above this line					
63	<b>Total (carry forward to the TAXREC worksheet)</b>		0	0	0	
64						

	A	B	C	D	E	F
1						
2	<b>SIMPIL MODEL</b>	LINE	M of F	Non-wires	Wires-only	
3	(Halton Hills Version per Board Decision in EB-2008-0381)					
4	<b>TAX RETURN RECONCILIATION (TAXREC 2)</b>		Corporate	Eliminations	Tax	
5	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
6	<b>RATEPAYERS ONLY</b>		Return			
7	Shareholder-only Items should be shown on TAXREC 3				Version 2009.1	
8						
9	<b>Utility Name: HALDIMAND COUNTY HYDRO INC.</b>					
10	<b>Reporting period: January 2, 2002 to December 31, 2002</b>					
11	<b>Number of days in taxation year:</b>		365			
12	<b>Materiality Level:</b>		0			
13						
14						
15	<b>Section C: Reconciliation of accounting income to taxable income</b>					
16	<b>Add:</b>					
17		+			0	
18	Gain on sale of eligible capital property	+			0	
19	Loss on disposal of assets	+	0		0	
20	Charitable donations (Only if it benefits ratepayers)	+			0	
21	Taxable capital gains	+			0	
22		+			0	
23	Scientific research expenditures deducted	+			0	
24	per financial statements	+			0	
25	Capitalized interest	+			0	
26	Soft costs on construction and renovation of buildings	+			0	
27	Capital items expensed	+	0		0	
28	Debt issue expense	+			0	
29	Financing fees deducted in books	+			0	
30	Gain on settlement of debt	+			0	
31	Interest paid on income debentures	+			0	
32	Recapture of SR&ED expenditures	+			0	
33	Share issue expense	+			0	
34	Write down of capital property	+			0	
35	Amounts received in respect of qualifying environment trust	+			0	
36	Provision for bad debts	+			0	
37		+			0	
38		+			0	
39		+			0	
40	Other Additions: (please explain in detail the nature of the item)	+			0	
41		+			0	
42		+			0	
43		+			0	
44		+			0	
45		+			0	
46	Total Additions	=	0	0	0	
47						
48	<b>Recap of Material Additions:</b>					
49			0	0	0	
50			0	0	0	
51			0	0	0	
52			0	0	0	
53			0	0	0	
54			0	0	0	
55			0	0	0	
56			0	0	0	
57			0	0	0	
58			0	0	0	
59			0	0	0	
60			0	0	0	
61			0	0	0	
62			0	0	0	
63			0	0	0	
64			0	0	0	
65			0	0	0	
66			0	0	0	
67			0	0	0	
68			0	0	0	
69			0	0	0	
70			0	0	0	
71			0	0	0	
72			0	0	0	
73			0	0	0	
74			0	0	0	
75			0	0	0	
76			0	0	0	
77	Total Material additions		0	0	0	
78	Other additions less than materiality level		0	0	0	
79	Total Additions		0	0	0	



	A	B	C	D	E	F
1						
2	<b>SIMPIL MODEL</b>	LINE	M of F	Non-wires	Wires-only	
3	(Halton Hills Version per Board Decision in EB-2008-0381)					
4	<b>TAX RETURN RECONCILIATION (TAXREC 2)</b>		Corporate	Eliminations	Tax	
5	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
6	<b>RATEPAYERS ONLY</b>		Return			
7	Shareholder-only Items should be shown on TAXREC 3				Version 2009.1	
8						
9	<b>Utility Name: HALDIMAND COUNTY HYDRO INC.</b>					
10	<b>Reporting period: January 2, 2002 to December 31, 2002</b>					
11	<b>Number of days in taxation year:</b>		365			
12	<b>Materiality Level:</b>		0			
13						
80						
81	Deduct:					
82	Gain on disposal of assets per f/s	-			0	
83	Dividends not taxable under section 83	-			0	
84	Terminal loss from Schedule 8	-			0	
85	Depreciation in inventory, end of prior year	-			0	
86	Scientific research expenses claimed in year from Form T661	-			0	
87	Bad debts	-			0	
88	Book income of joint venture or partnership	-			0	
89	Equity in income from subsidiary or affiliates	-			0	
90	Contributions to a qualifying environment trust	-			0	
91	Other income from financial statements	-			0	
92		-			0	
93		-			0	
94		-			0	
95	Other deductions: (Please explain in detail the nature of the item)	-			0	
96	Non-taxable load transfers	-			0	
97		-			0	
98		-			0	
99	Total Deductions	=	0	0	0	
100						
101	Recap of Material Deductions:					
102			0	0	0	
103			0	0	0	
104			0	0	0	
105			0	0	0	
106			0	0	0	
107			0	0	0	
108			0	0	0	
109			0	0	0	
110			0	0	0	
111			0	0	0	
112			0	0	0	
113			0	0	0	
114			0	0	0	
115			0	0	0	
116			0	0	0	
117			0	0	0	
118			0	0	0	
119	Total Deductions exceed materiality level		0	0	0	
120	Other deductions less than materiality level		0	0	0	
121	Total Deductions		0	0	0	
122						

	A	B	C	D	E	F
1						
2	SIMPIL MODEL					
3	(Halton Hills Version per Board Decision in EB-2008-0381)					
4	TAX RETURN RECONCILIATION (TAXREC 3)					
5	Shareholder-only Items should be shown on TAXREC 3	LINE	M of F	Non-wires	Wires-only	
6	ITEMS ON WHICH TRUE-UP DOES NOT APPLY		Corporate	Eliminations	Tax	
7	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
8	0		Return			
9	Utility Name: HALDIMAND COUNTY HYDRO INC.				Version 2009.1	
10						
11	Reporting period: January 2, 2002 to December 31, 2002					
12	Number of days in taxation year:		365			
13						
14						
15						
16	Section C: Reconciliation of accounting income to taxable income					
17	Add:					
18						
19	Recapture of capital cost allowance	+			0	
20	CCA adjustments	+			0	
21	CEC adjustments	+			0	
22	Gain on sale of non-utility eligible capital property	+			0	
23	Gain on sale of utility eligible capital property	+			0	
24	Loss from joint ventures or partnerships	+			0	
25	Deemed dividend income	+			0	
26	Loss in equity of subsidiaries and affiliates	+			0	
27	Loss on disposal of utility assets	+	209,767		209,767	
28	Loss on disposal of non-utility assets	+			0	
29	Depreciation in inventory -end of year	+			0	
30	Depreciation and amortization adjustments	+			0	
31	Dividends credited to investment account	+			0	
32	Non-deductible meals	+			0	
33	Non-deductible club dues	+			0	
34	Non-deductible automobile costs	+			0	
35	Donations - amount per books				0	
36	Interest and penalties on unpaid taxes				0	
37	Management bonuses unpaid after 180 days of year end				0	
38	Imputed interest expense on Regulatory Assets				0	
39		+			0	
40	Ontario capital tax adjustments	+			0	
41	Changes in Regulatory Asset balances	+	1,197,579		1,197,579	
42		+			0	
43	Other Additions: (please explain in detail the nature of the item)	+	60,818		60,818	
44						
45		+			0	
46		+				
47	Total Additions on which true-up does not apply	=	1,468,164	0	1,468,164	
48						
49	Deduct:					
50						
51	CCA adjustments	-			0	
52	CEC adjustments	-			0	
53	Depreciation and amortization adjustments	-			0	
54	Gain on disposal of assets per financial statements	-			0	
55	Financing fee amortization - considered to be interest expense for PILs	-			0	
56	Imputed interest income on Regulatory Assets	-			0	
57	Donations - amount deductible for tax purposes	-			0	
58	Income from joint ventures or partnerships	-			0	
59		-			0	
60		-			0	
61		-			0	
62		-			0	
63		-			0	
64	Ontario capital tax adjustments to current or prior year	-			0	
65		-			0	
66	Changes in Regulatory Asset balances	-	3,127,501		3,127,501	
67		-			0	
68	Other deductions: (Please explain in detail the nature of the item)	-			0	
69						
70		-			0	
71		-			0	
72		-			0	
73	Total Deductions on which true-up does not apply	=	3,127,501	0	3,127,501	
74						
75						

	A	B	C	D	E	F	G	H	I	J
1	SIMPIL MODEL (Halton Hills Version per Board Decision in EB-2008-0381)									
2	Corporate Tax Rates				Version 2009.1					
3	Exemptions, Deductions, or Thresholds									
4	Utility Name: HALDIMAND COUNTY HYDRO INC.									
5	Reporting period: January 2, 2002 to December 31, 2002									
6										
7										
8	Rates Used in 2002 RAM PILs Applications for 2002					Table 1				
9	Income Range		0		200,001					
10	RAM 2002		to		to					
11		Year	200,000		700,000					
12	Income Tax Rate									
13	Proxy Tax Year	2002								
14	Federal (Includes surtax)		13.12%		26.12%		26.12%			
15	and Ontario blended		6.00%		6.00%		12.50%			
16	Blended rate		19.12%		34.12%		38.62%			
17										
18	Capital Tax Rate		0.300%							
19	LCT rate		0.225%							
20	Surtax		1.12%							
21	Ontario Capital Tax Exemption **	MAX \$5MM	5,000,000							
22	Federal Large Corporations Tax Exemption **	MAX \$10MM	10,000,000							
23	**Exemption amounts must agree with the Board-approved 2002 RAM PILs filing									
24										
25										
26	Expected Income Tax Rates for 2002 and Capital Tax Exemptions for 2002					Table 2				
27	Income Range		0		200,001					
28	Expected Rates		to		to					
29		Year	200,000		700,000					
30	Income Tax Rate									
31	Current year	2002								
32	Federal (Includes surtax)	2002	13.12%		26.12%		26.12%			
33	Ontario	2002	6.00%		6.00%		12.50%			
34	Blended rate	2002	19.12%		32.12%		38.62%			
35										
36	Capital Tax Rate	2002	0.300%							
37	LCT rate	2002	0.225%							
38	Surtax	2002	1.12%							
39	Ontario Capital Tax Exemption *** 2002	MAX \$5MM	5,000,000							
40	Federal Large Corporations Tax Exemption *** 2002	MAX \$10MM	10,000,000							
41	***Allocation of exemptions must comply with the Board's instructions regarding regulated activities.									
42										
43										
44	Input Information from Utility's Actual 2002 Tax Returns					Table 3				
45	Income Range		0		200,001					
46			to		to					
47		Year	200,000		700,000					
48	Income Tax Rate									
49	Current year	2002								
50	Federal (Includes surtax)		13.12%		22.12%		26.12%		26.12%	0.00%
51	Ontario		6.00%		9.75%		12.50%		12.50%	0.00%
52	Blended rate		19.12%		31.87%		38.62%		38.62%	0.00%
53										
54	Capital Tax Rate		0.300%							
55	LCT rate		0.225%							
56	Surtax		1.12%							
57	Ontario Capital Tax Exemption *	MAX \$5MM	4,949,061							
58	Federal Large Corporations Tax Exemption *	MAX \$10MM	10,000,000							
59	* Include copies of the actual tax return allocation calculations in your submission: Ontario CT23 page 11; federal T2 Schedule 36									
60										
61										

26.12% 0.00%  
 12.50% 0.00%  
 38.62% 0.00%

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O
1	<b>SIMPIL MODEL</b>														
2	(Halton Hills Version per Board Decision in EB-2008-0381)														
3	<b>Analysis of PILs Tax Account 1562:</b>														
4	<b>Utility Name: HALDIMAND COUNTY HYDRO INC.</b>														
5	<b>Reporting period: January 2, 2002 to December 31, 2002</b>														
6	<b>Sign Convention: + for increase; - for decrease</b>														
7															
8	<b>Year start:</b>		10/01/01		01/01/02		01/01/03		01/01/04		01/01/05		01/01/06		
9	<b>Year end:</b>		12/31/01		12/31/02		12/31/03		12/31/04		12/31/05		04/30/06		<b>Total</b>
10															
11	<b>Opening balance:</b>	=	0		0		243,421		243,421		243,421		243,421		0
12	<b>Board-approved PILs tax proxy from Decisions (1)</b>	+/-	0		954,183										954,183
13	<b>PILs proxy from April 1, 2005 - input 9/12 of amount</b>														0
14	<b>True-up Variance Adjustment Q4, 2001 (2)</b>	+/-													0
15	<b>True-up Variance Adjustment (3)</b>	+/-													0
16	<b>Deferral Account Variance Adjustment Q4, 2001 (4)</b>														0
17	<b>Deferral Account Variance Adjustment (5)</b>	+/-													0
18	<b>Adjustments to reported prior years' variances (6)</b>	+/-													0
19	<b>Carrying charges (7)</b>	+/-	0		7,288										7,288
20	<b>PILs billed to (collected from) customers (8)</b>	-	0		(718,050)										(718,050)
21															
22	<b>Ending balance: # 1562</b>		0		243,421		243,421		243,421		243,421		243,421		243,421
23															
24															
25															
26	<b>Uncollected PILs</b>														
27															
28	<b>NOTE:</b> The purpose of this worksheet is to show the movement in Account 1562 which establishes the receivable from or liability to ratepayers.														
29	For explanation of Account 1562 please refer to Accounting Procedures Handbook for Electric Distribution Utilities and FAQ April 2003.														
30															
31	<b>Please identify if Method 1, 2 or 3 was used to account for the PILs proxy and recovery. ANSWER:</b>														
32															
33	(1) (i) From the Board's Decision - see Inclusion in Rates, Part III of the TAXCALC spreadsheet for Q4 2001 and 2002.														
34	Please insert the Q4, 2001 proxy in column C even though it was approved effective March 1, 2002.														
35	If the Board gave more than one decision in the year, calculate a weighted average proxy.														
36	(ii) If the Board approved different amounts, input the Board-approved amounts in cells C13 and E13.														
37	(iii) Column G - In 2003, the initial estimate should include the Q4 2001 PILs tax proxy and the 2002 PILs tax proxy.														
38	(iv) Column I - The Q4 2001 PILs tax proxy was removed from rates on April 1, 2004 and the 2002 PILs tax proxy remained.														
39	(v) Column K - The 2002 PILs tax proxy applies to January 1 to March 31, 2005, and the new 2005 PILs tax proxy from April 1 to December 31, 2005.														
40	(vi) Column M - The 2005 PILs tax proxy will be used for the period from January 1 to April 30, 2006.														
41															
42	(2) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I132, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be														
43	trued up in 2002, 2003 and for the period January 1- March 31, 2004. Input the variance in the whole year reconciliation.														
44															
45	(3) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I132, of the TAXCALC spreadsheet.														
46	The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.														
47															
48	(4) From the Ministry of Finance Variance Column, under Future True-ups, Part IV b, cell I181, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be														
49	trued up in 2002, 2003 and for the period January 1- March 31, 2004. Input the deferral variance in the whole year reconciliation.														
50															
51	(5) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I181, of the TAXCALC spreadsheet.														
52	The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.														
53															
54	(6) The correcting entry should be shown in the year the entry was made. The true-up of the carrying charges will have to be reviewed.														
55															
56	(7) Carrying charges are calculated on a simple interest basis.														
57															
58	(8) (i) PILs collected from customers from March 1, 2002 to March 31, 2004 were based on a fixed charge and a volumetric charge recovery by class. The PILs rate														
59	components for Q4, 2001 and 2002 were calculated in the 2002 approved RAM on sheet 6 and sheet 8. In April 2004, the PILs recovery was based on the														
60	2002 PILs tax proxy recovered by the volumetric rate by class as calculated on sheet 7 of the 2004 RAM.														
61	The 2005 PILs tax proxy is being recovered on a volumetric basis by class.														
62															
63	(ii) Collections should equal: (a) the actual volumes/ load (kWhs, kW, Kva) for the period (including net unbilled at period end), multiplied														
64	by the PILs volumetric proxy rates by class (from the Q4, 2001 and 2002 RAM worksheets) for 2002, 2003 and January 1 to March 31, 2004;														
65	plus, (b) customer counts by class in the same period multiplied by the PILs fixed charge rate components.														
66															
67	In 2004, use the Board-approved 2002 PILs proxy, recovered on a volumetric basis by class as calculated by the 2004 RAM, sheet 7,														
68	for the period April 1 to December 31, 2004, and add this total to the results from the sentence above for January 1 to March 31, 2004.														
69															
70	In 2005, use the Board-approved 2005 PILs proxy, recovered on a volumetric basis by class as calculated by the 2005 RAM, sheet 4,														
71	for the period April 1 to December 31, 2005. To this total, the 2004 volumetric PILs proxy rate by class should be used														
72	to calculate the recovery for the period January 1 to March 31, 2005.														
73															
74	(9) Any interim PILs recovery from Board Decisions will be recorded in APH Account # 1590. Final reconciliation of PILs proxy taxes														
75	will have to include amounts from 1562 and from 1590.														
76															
77															

	A	B	C	D	E
1	<b>SIMPIL MODEL</b>				<b>Version 2009.1</b>
2	(Halton Hills Version per Board Decision in EB-2008-0381)				
3	<b>REGULATORY INFORMATION (REGINFO)</b>				
4	<b>Utility Name: HALDIMAND COUNTY HYDRO INC.</b>			<u>Colour Code</u>	
5	<b>Reporting period: January 1, 2003 to December 31, 2003</b>			<b>Input Cell</b>	
6	<b>Days in reporting period:</b>	365	days	<b>Formula in Cell</b>	
7	<b>Total days in the calendar year:</b>	365	days		
8					
9	<b>BACKGROUND</b>				
10	Has the utility reviewed section 149(1) ITA to				
11	confirm that it is not subject to regular corporate				
12	tax (and therefore subject to PILs)?		Y/N	Y	
14	Was the utility recently acquired by Hydro One				
15	and now subject to s.89 & 90 PILs?		Y/N	N	
17	Is the utility a non-profit corporation?		Y/N	N	
18	(If it is a non-profit corporation, please contact the Rates Manager at the OEB)				
19	Are the Ontario Capital Tax & Large Corporations Tax Exemptions	OCT	Y/N	N	
20	shared among the corporate group?	LCT	Y/N	N	
21	Please identify the % used to allocate the OCT and LCT exemptions in	OCT		100%	
22	Cells C65 & C74 in the TAXCALC spreadsheet.	LCT		100%	
24	Accounting Year End		Date	12-31-2003	
26	<b>MARR NO TAX CALCULATIONS</b>				<b>Regulatory</b>
27	<b>SHEET #7 FINAL RUD MODEL DATA</b>				<b>Income</b>
28	<b>(FROM 1999 FINANCIAL STATEMENTS)</b>				
29	<b>USE BOARD-APPROVED AMOUNTS</b>				
31	Rate Base (wires-only)			33,509,753	
33	Common Equity Ratio (CER)			50.00%	
35	1-CER			50.00%	
37	Target Return On Equity			9.88%	
39	Debt rate			7.25%	
41	Market Adjusted Revenue Requirement			2,870,110	
43	1999 return from RUD Sheet #7			1,557,675	1,557,675
45	Total Incremental revenue			1,312,435	
46	<b>Input: Board-approved dollar amounts phased-in</b>				
47	Amount allowed in 2001			437,478	437,478
48	Amount allowed in 2002			437,478	437,478
49	Amount allowed in 2003 and 2004 (will be zero due to Bill 210			0	0
50	unless authorized by the Minister and the Board)				0
51					0
52	<b>Total Regulatory Income</b>				2,432,631
54	Equity			16,754,877	
56	Return at target ROE			1,655,382	
58	Debt			16,754,877	
60	Deemed interest amount in 100% of MARR			1,214,729	
62	Phase-in of interest - Year 1 (2001)			844,417	
63	$((D43+D47)/D41)*D61$				
64	Phase-in of interest - Year 2 (2002)			1,029,572	
65	$((D43+D47+D48)/D41)*D61$				
66	Phase-in of interest - Year 3 (2003) and forward			1,029,572	
67	$((D43+D47+D48)/D41)*D61$ (due to Bill 210)				
68					
69					

	A	B	C	D	E	F	G	H
1	<b>SIMPIL MODEL</b>	<b>ITEM</b>	<b>Initial</b>		<b>M of F</b>	<b>M of F</b>	<b>Tax</b>	
2	(Halton Hills Version per Board Decision in EB-2008-0381)							
3	<b>PILS DEFERRAL AND VARIANCE ACCOUNTS</b>		<b>Estimate</b>		<b>Filing</b>	<b>Filing</b>	<b>Returns</b>	
4	<b>TAX CALCULATIONS (TAXCALC)</b>				<b>Variance</b>	<b>Variance</b>		
5	("Wires-only" business - see Tab TAXREC)				<b>K-C</b>	<b>Explanation</b>		
6	0						<b>Version 2009.1</b>	
7	<b>Utility Name: HALDIMAND COUNTY HYDRO INC.</b>							
8	<b>Reporting period: January 1, 2003 to December 31, 2003</b>							
9	<b>Days in reporting period:</b>	365	days				<b>Column Brought From</b>	
10	<b>Total days in the calendar year:</b>	365	days				<b>TAXREC</b>	
11							<b>\$</b>	
12			<b>\$</b>		<b>\$</b>			
13								
14	<b>I) CORPORATE INCOME TAXES</b>							
15								
16	Regulatory Net Income REGINFO E53	1	2,432,631		-536,240		1,896,391	
17								
18	<b>BOOK TO TAX ADJUSTMENTS</b>							
19	<b>Additions:</b>							
20	Depreciation & Amortization	2	1,863,832		290,276		2,154,108	
21	Employee Benefit Plans - Accrued, Not Paid	3			0		0	
22	Tax reserves - beginning of year	4			0		0	
23	Reserves from financial statements - end of year	4			0		0	
24	Regulatory Adjustments - increase in income	5	214,577		-214,577		0	
25	Other Additions (See Tab entitled "TAXREC")							
26	"Material" Items from "TAXREC" worksheet	6			0		0	
27	Other Additions (not "Material") "TAXREC"	6			0		0	
28	"Material" Items from "TAXREC 2" worksheet	6			1,000		1,000	
29	Other Additions (not "Material") "TAXREC 2"	6			0		0	
30	<b>Items on which true-up does not apply "TAXREC 3"</b>				3,269,795		3,269,795	
31								
32	<b>Deductions: Input positive numbers</b>							
33	Capital Cost Allowance and CEC	7	1,903,327		-319,819		1,583,508	
34	Employee Benefit Plans - Paid Amounts	8			0		0	
35	Items Capitalized for Regulatory Purposes	9	0		0		0	
36	Regulatory Adjustments - deduction for tax purposes in Item 5	10	34,503		-34,503		0	
37	Interest Expense Deemed/ Incurred	11	1,029,572		40,670		1,070,242	
38	Tax reserves - end of year	4			0		0	
39	Reserves from financial statements - beginning of year	4			0		0	
40	Contributions to deferred income plans	3			0		0	
41	Contributions to pension plans	3			0		0	
42	Interest capitalized for accounting but deducted for tax	11			0		0	
43	Other Deductions (See Tab entitled "TAXREC")							
44	"Material" Items from "TAXREC" worksheet	12			0		0	
45	Other Deductions (not "Material") "TAXREC"	12			0		0	
46	Material Items from "TAXREC 2" worksheet	12			0		0	
47	Other Deductions (not "Material") "TAXREC 2"	12			0		0	
48	<b>Items on which true-up does not apply "TAXREC 3"</b>				2,402,978		2,402,978	
49								
50	TAXABLE INCOME/ (LOSS)		1,543,638		720,928	Before loss C/F	2,264,566	
51								
52	<b>BLENDED INCOME TAX RATE</b>							
53	Tab Tax Rates - Regulatory from Table 1; Actual from Table 3	13	38.62%		-2.0000%		36.62%	
54								
55	<b>REGULATORY INCOME TAX</b>		596,153		70,066	Actual	666,219	
56								
57								
58	Miscellaneous Tax Credits	14			5,361	Actual	5,361	
59								
60	<b>Total Regulatory Income Tax</b>		596,153		64,705	Actual	660,858	
61								
62								
63	<b>II) CAPITAL TAXES</b>							
64								
65	<b>Ontario</b>							
66	Base	15	33,509,753		4,006,160		37,515,913	
67	Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	16	5,000,000		-51,035		4,948,965	
68	Taxable Capital		28,509,753		3,955,125		32,566,948	
69								
70	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	17	0.3000%		0.0000%		0.3000%	
71								
72	Ontario Capital Tax		85,529		12,172		97,701	
73								
74	<b>Federal Large Corporations Tax</b>							
75	Base	18	33,509,753		5,458,103		38,967,856	
76	Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	19	10,000,000		0		10,000,000	
77	Taxable Capital		23,509,753		5,458,103		28,967,856	
78								
79	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	20	0.2250%		0.0000%		0.2250%	
80								
81	Gross Amount of LCT before surtax offset (Taxable Capital x Rate)		52,897		12,281		65,178	
82	Less: Federal Surtax 1.12% x Taxable Income	21	17,289		-17,289		0	
83								
84	<b>Net LCT</b>		35,608		29,569		65,178	
85								

	A	B	C	D	E	F	G	H
1	<b>SIMPIL MODEL</b>	<b>ITEM</b>	<b>Initial</b>		<b>M of F</b>	<b>M of F</b>	<b>Tax</b>	
2	(Halton Hills Version per Board Decision in EB-2008-0381)		<b>Estimate</b>		<b>Filing</b>	<b>Filing</b>	<b>Returns</b>	
3	<b>PILS DEFERRAL AND VARIANCE ACCOUNTS</b>				<b>Variance</b>	<b>Variance</b>		
4	<b>TAX CALCULATIONS (TAXCALC)</b>				<b>K-C</b>	<b>Explanation</b>		
5	("Wires-only" business - see Tab TAXREC)	0					<b>Version 2009.1</b>	
6	<b>Utility Name: HALDIMAND COUNTY HYDRO INC.</b>							
7	<b>Reporting period: January 1, 2003 to December 31, 2003</b>							
8							<b>Column</b>	
9	<b>Days in reporting period:</b>	365	days				<b>Brought</b>	
10	<b>Total days in the calendar year:</b>	365	days				<b>From</b>	
11							<b>TAXREC</b>	
12			\$		\$		\$	
13								
86	<b>III) INCLUSION IN RATES</b>							
87								
88	Income Tax Rate used for gross- up (exclude surtax)		37.50%					
89								
90	Income Tax (proxy tax is grossed-up)	22	953,845			<b>Actual 2003</b>	660,858	
91	LCT (proxy tax is grossed-up)	23	56,973			<b>Actual 2003</b>	41,396	
92	Ontario Capital Tax (no gross-up since it is deductible)	24	85,529			<b>Actual 2003</b>	97,701	
93								
94								
95	<b>Total PILs for Rate Adjustment -- MUST AGREE WITH 2002</b>	25	1,096,347			<b>Actual 2003</b>	799,955	
96	<b>RAM DECISION</b>							
97								
98								
99	<b>IV) FUTURE TRUE-UPS</b>							
100	<b>IV a) Calculation of the True-up Variance</b>				<b>DR/(CR)</b>			
101	<b>In Additions:</b>							
102	Employee Benefit Plans - Accrued, Not Paid	3			0			
103	Tax reserves deducted in prior year	4			0			
104	Reserves from financial statements-end of year	4			0			
105	Regulatory Adjustments	5			-214,577			
106	Other additions "Material" Items TAXREC	6			0			
107	Other additions "Material" Items TAXREC 2	6			1,000			
108	<b>In Deductions - positive numbers</b>							
109	Employee Benefit Plans - Paid Amounts	8			0			
110	Items Capitalized for Regulatory Purposes	9			0			
111	Regulatory Adjustments	10			-34,503			
112	Interest Adjustment for tax purposes (See Below - cell I206)	11			0			
113	Tax reserves claimed in current year	4			0			
114	Reserves from F/S beginning of year	4			0			
115	Contributions to deferred income plans	3			0			
116	Contributions to pension plans	3			0			
117	Other deductions "Material" Items TAXREC	12			0			
118	Other deductions "Material" Item TAXREC 2	12			0			
119								
120	<b>Total TRUE-UPS before tax effect</b>	26		=	-179,074			
121								
122	Income Tax Rate (excluding surtax) from 2003 Utility's tax return			x	36.62%			
123								
124	Income Tax Effect on True-up adjustments			=	-65,577			
125								
126	Less: Miscellaneous Tax Credits	14			5,361			
127								
128	<b>Total Income Tax on True-ups</b>				-70,938			
129								
130	Income Tax Rate used for gross-up (exclude surtax)				35.50%			
131								
132	<b>TRUE-UP VARIANCE ADJUSTMENT</b>				-109,981			
133								
134	<b>IV b) Calculation of the Deferral Account Variance caused by changes in legislation</b>							
135								
136	REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial estimate column)			=	1,543,638			
137								
138	REVISED CORPORATE INCOME TAX RATE			x	36.62%			
139								
140	REVISED REGULATORY INCOME TAX			=	565,280			
141								
142	Less: Revised Miscellaneous Tax Credits			-	5,361			
143								
144	<b>Total Revised Regulatory Income Tax</b>			=	559,919			
145								
146	Less: Regulatory Income Tax reported in the Initial Estimate Column (Cell C58)			-	596,153			
147								
148	<b>Regulatory Income Tax Variance</b>			=	-36,234			
149								

	A	B	C	D	E	F	G	H
1	<b>SIMPIL MODEL</b>	<b>ITEM</b>	<b>Initial</b>		<b>M of F</b>	<b>M of F</b>	<b>Tax</b>	
2	(Halton Hills Version per Board Decision in EB-2008-0381)							
3	<b>PILS DEFERRAL AND VARIANCE ACCOUNTS</b>		<b>Estimate</b>		<b>Filing</b>	<b>Filing</b>	<b>Returns</b>	
4	<b>TAX CALCULATIONS (TAXCALC)</b>				<b>Variance</b>	<b>Variance</b>		
5	("Wires-only" business - see Tab TAXREC)				<b>K-C</b>	<b>Explanation</b>		
6	0						<b>Version 2009.1</b>	
7	<b>Utility Name: HALDIMAND COUNTY HYDRO INC.</b>							
8	<b>Reporting period: January 1, 2003 to December 31, 2003</b>							
9	<b>Days in reporting period:</b>	365	days				<b>Column</b>	
10	<b>Total days in the calendar year:</b>	365	days				<b>Brought</b>	
11							<b>From</b>	
12							<b>TAXREC</b>	
13			\$		\$		\$	
150	<b>Ontario Capital Tax</b>							
151	Base			=	33,509,753			
152	Less: Exemption from tab Tax Rates, Table 2, cell C39			-	5,000,000			
153	Revised deemed taxable capital			=	28,509,753			
154								
155	Rate - Tab Tax Rates cell C54			x	0.3000%			
156								
157	Revised Ontario Capital Tax			=	85,529			
158	Less: Ontario Capital Tax reported in the initial estimate column (Cell C70)			-	85,529			
159	Regulatory Ontario Capital Tax Variance			=	0			
160								
161	<b>Federal LCT</b>							
162	Base				33,509,753			
163	Less: Exemption from tab Tax Rates, Table 2, cell C40			-	10,000,000			
164	Revised Federal LCT			=	23,509,753			
165								
166	Rate (as a result of legislative changes) tab 'Tax Rates' cell C51				0.2250%			
167								
168	Gross Amount				52,897			
169	Less: Federal surtax			-	17,289			
170	Revised Net LCT			=	35,608			
171								
172	Less: Federal LCT reported in the initial estimate column (Cell C82)			-	35,608			
173	Regulatory Federal LCT Variance			=	0			
174								
175	Actual Income Tax Rate used for gross-up (exclude surtax)				35.50%			
176								
177	<b>Income Tax (grossed-up)</b>			+	-56,176			
178	<b>LCT (grossed-up)</b>			+	0			
179	<b>Ontario Capital Tax</b>			+	0			
180								
181	<b>DEFERRAL ACCOUNT VARIANCE ADJUSTMENT</b>			=	-56,176			
182								
183	<b>TRUE-UP VARIANCE (from cell I132)</b>			+	-109,981			
184								
185	<b>Total Deferral Account Entry (Positive Entry = Debit)</b>			=	-166,158			
186	(Deferral Account Variance + True-up Variance)							
187								
188								
189								
190	<b>V) INTEREST PORTION OF TRUE-UP</b>							
191	<b>Variance Caused By Phase-in of Deemed Debt</b>							
192								
193	Total deemed interest (REGINFO)				1,214,729			
194	Interest phased-in (Cell C36)				1,029,572			
195								
196	Variance due to phase-in of debt component of MARR in rates				185,156			
197	according to the Board's decision							
198								
199	<b>Other Interest Variances (i.e. Borrowing Levels</b>							
200	<b>Above Deemed Debt per Rate Handbook)</b>							
201	Interest deducted on MoF filing (Cell K36+K41)				1,070,242			
202	Total deemed interest (REGINFO CELL D60)				1,214,729			
203								
204	Variance caused by excess debt				0			
205								
206	<b>Interest Adjustment for Tax Purposes (carry forward to Cell I112)</b>				0			
207								
208	<b>Total Interest Variance</b>				185,156			
209								
210								
211								



	A	B	C	D	E	F
1	<b>SIMPIL MODEL</b>	<b>LINE</b>	<b>M of F</b>	<b>Non-wires</b>	<b>Wires-only</b>	
2	(Halton Hills Version per Board Decision in EB-2008-0381)					
3	<b>TAX RETURN RECONCILIATION (TAXREC)</b>		<b>Corporate</b>	<b>Eliminations</b>	<b>Tax</b>	
4	(for "wires-only" business - see s. 72 OEB Act)		<b>Tax</b>		<b>Return</b>	
5	0		<b>Return</b>			
6					<b>Version 2009.1</b>	
7	<b>Section A: Identification:</b>					
8	<b>Utility Name: HALDIMAND COUNTY HYDRO INC.</b>					
9	<b>Reporting period: January 1, 2003 to December 31, 2003</b>					
10	<b>Taxation Year's start date:</b>					
11	<b>Taxation Year's end date:</b>					
12	<b>Number of days in taxation year:</b>		365	days		
13	<b>Please enter the Materiality Level :</b>		0	< - enter materiality level		
14	<b>(0.25% x Rate Base x CER)</b>	Y/N				
15	<b>(0.25% x Net Assets)</b>	Y/N				
16	<b>Or other measure (please provide the basis of the amount)</b>	Y/N				
17	<b>Does the utility carry on non-wires related operation?</b>	Y/N				
18	<b>(Please complete the questionnaire in the Background questionnaire worksheet.)</b>					
19						
20	<b>Note: Carry forward Wires-only Data to Tab "TAXCALC" Column K</b>					
21						
22	<b>Section B: Financial statements data:</b>					
23	<i>Input unconsolidated financial statement data submitted with Tax returns.</i>					
24	<i>The actual categories of the income statements should be used.</i>					
25	<i>If required please change the descriptions except for amortization, interest expense and provision for income tax</i>					
26						
27	<i>Please enter the non-wire operation's amount as a positive number, the program automatically treats all amounts</i>					
28	<i>in the "non-wires elimination column" as negative values in TAXREC and TAXREC2.</i>					
29						
30	<b>Income:</b>					
31	Energy Sales	+	17,056,486		17,056,486	
32	Distribution Revenue	+	7,226,884		7,226,884	
33	Other Income	+	1,463,463		1,463,463	
34	Miscellaneous income	+			0	
35		+			0	
36	Revenue should be entered above this line					
37						
38	<b>Costs and Expenses:</b>					
39	Cost of energy purchased	-	17,056,486		17,056,486	
40	Administration	-	1,314,005		1,314,005	
41	Customer billing and collecting	-	1,008,436		1,008,436	
42	Operations and maintenance	-	2,317,407		2,317,407	
43	Amortization	-	2,154,108		2,154,108	
44	Ontario Capital Tax	-			0	
45	<b>Reg Asset movement</b>	-	0		0	
46		-			0	
47		-			0	
48		-			0	
49						
50	<b>Net Income Before Interest &amp; Income Taxes EBIT</b>	=	1,896,391	0	1,896,391	
51	Less: Interest expense for accounting purposes	-	1,070,242		1,070,242	
52	Provision for payments in lieu of income taxes	-	735,000		735,000	
53	<b>Net Income (loss)</b>	=	91,149	0	91,149	
54	(The Net Income (loss) on the MoF column should equal to the net income (loss) per financial statements on Schedule 1 of the tax return. )					
55						
56	<b>Section C: Reconciliation of accounting income to taxable income</b>					
57	<b>From T2 Schedule 1</b>					
58	<b>BOOK TO TAX ADDITIONS:</b>					
59	Provision for income tax	+	735,000	0	735,000	
60	Federal large corporation tax	+			0	
61	Depreciation & Amortization	+	2,154,108	0	2,154,108	
62	Employee benefit plans-accrued, not paid	+		0	0	
63	Tax reserves - beginning of year	+	0	0	0	
64	Reserves from financial statements- end of year	+	0	0	0	
65	Regulatory adjustments on which true-up may apply (see A66)	+			0	
66	<b>Items on which true-up does not apply "TAXREC 3"</b>		3,269,795	0	3,269,795	
67	Material addition items from TAXREC 2	+	1,000	0	1,000	
68	Other addition items (not Material) from TAXREC 2	+	0	0	0	
69						
70	<b>Subtotal</b>		6,159,903	0	6,159,903	
71						
72	<b>Other Additions: (Please explain the nature of the additions)</b>					
73	Recapture of CCA	+			0	
74	Non-deductible meals and entertainment expense	+			0	
75	Capital items expensed	+			0	
76		+	0		0	
77		+			0	
78		+			0	
79		+			0	
80	<b>Total Other Additions</b>	=	0	0	0	
81						
82	<b>Total Additions</b>	=	6,159,903	0	6,159,903	
83						

	A	B	C	D	E	F
1	<b>SIMPIL MODEL</b>	<b>LINE</b>	<b>M of F</b>	<b>Non-wires</b>	<b>Wires-only</b>	
2	(Halton Hills Version per Board Decision in EB-2008-0381)					
3	<b>TAX RETURN RECONCILIATION (TAXREC)</b>		<b>Corporate</b>	<b>Eliminations</b>	<b>Tax</b>	
4	(for "wires-only" business - see s. 72 OEB Act)		<b>Tax</b>		<b>Return</b>	
5	0		<b>Return</b>		<b>Version 2009.1</b>	
84	Recap Material Additions:					
85			0	0	0	
86			0	0	0	
87			0	0	0	
88			0	0	0	
89			0	0	0	
90			0	0	0	
91			0	0	0	
92	Total Other additions >materiality level		0	0	0	
93	Other additions (less than materiality level)		0	0	0	
94	Total Other Additions		0	0	0	
95						
96	BOOK TO TAX DEDUCTIONS:					
97	Capital cost allowance	-	1,551,409		1,551,409	
98	Cumulative eligible capital deduction	-	32,099		32,099	
99	Employee benefit plans-paid amounts	-			0	
100	Items capitalized for regulatory purposes	-			0	
101	Regulatory adjustments :	-			0	
102	CCA	-			0	
103	other deductions	-			0	
104	Tax reserves - end of year	-	0	0	0	
105	Reserves from financial statements- beginning of year	-	0	0	0	
106	Contributions to deferred income plans	-			0	
107	Contributions to pension plans	-			0	
108	Items on which true-up does not apply "TAXREC 3"		2,402,978	0	2,402,978	
109	Interest capitalized for accounting deducted for tax	-			0	
110	Material deduction items from TAXREC 2	-	0	0	0	
111	Other deduction items (not Material) from TAXREC 2	-	0	0	0	
112						
113	Subtotal	=	3,986,486	0	3,986,486	
114	Other deductions (Please explain the nature of the deductions)					
115	Charitable donations - tax basis	-			0	
116	Gain on disposal of assets	-			0	
117		-			0	
118		-			0	
119		-			0	
120	Total Other Deductions	=	0	0	0	
121						
122	Total Deductions	=	3,986,486	0	3,986,486	
123						
124	Recap Material Deductions:					
125			0	0	0	
126			0	0	0	
127			0	0	0	
128			0	0	0	
129			0	0	0	
130	Total Other Deductions exceed materiality level		0	0	0	
131	Other Deductions less than materiality level		0	0	0	
132	Total Other Deductions		0	0	0	
133						
134	TAXABLE INCOME	=	2,264,566	0	2,264,566	
135	DEDUCT:					
136	Non-capital loss applied positive number	-	141,243		141,243	
137	Net capital loss applied positive number	-	8,264		8,264	
138					0	
139	NET TAXABLE INCOME	=	2,115,059	0	2,115,059	
140						
141	FROM ACTUAL TAX RETURNS					
142	Net Federal Income Tax (Must agree with tax return)	+	512,497		512,497	
143	Net Ontario Income Tax (Must agree with tax return)	+	153,722		153,722	
144	Subtotal	=	666,219	0	666,219	
145	Less: Miscellaneous tax credits (Must agree with tax returns)	-	5,361		5,361	
146	Total Income Tax	=	660,858	0	660,858	
147						
148	FROM ACTUAL TAX RETURNS					
149	Net Federal Income Tax Rate (Must agree with tax return)		24.12%		24.12%	
150	Net Ontario Income Tax Rate (Must agree with tax return)		12.50%		12.50%	
151	Blended Income Tax Rate		36.62%		36.62%	
152						
153	Section F: Income and Capital Taxes					
154						
155	RECAP					
156	Total Income Taxes	+	660,858	0	660,858	
157	Ontario Capital Tax	+	97,701		97,701	
158	Federal Large Corporations Tax	+	41,396		41,396	
159						
160	Total income and capital taxes	=	799,955	0	799,955	
161						

	A	B	C	D	E	F
1	<b>SIMPIL MODEL (Halton Hills Version per Board Dec</b>	LINE	M of F	Non-wires	Wires-only	
2	<b>Tax and Accounting Reserves</b>		Corporate	Eliminations	Tax	
3	For MoF Column of TAXCALC		Tax		Return	
4	(for "wires-only" business - see s. 72 OEB Act)		Return			
5	0				Version 2009.1	
6						
7	<b>Utility Name: HALDIMAND COUNTY HYDRO INC.</b>					
8	<b>Reporting period: January 1, 2003 to December 31, 2003</b>					
9						
10	<b>TAX RESERVES</b>					
11						
12	<b>Beginning of Year:</b>					
13					0	
14	Reserve for doubtful accounts ss. 20(1)(l)				0	
15	Reserve for goods & services ss.20(1)(m)				0	
16	Reserve for unpaid amounts ss.20(1)(n)				0	
17	Debt and share issue expenses ss.20(1)(e)				0	
18	Other - Please describe				0	
19	Other - Please describe				0	
20					0	
21					0	
22	<b>Total (carry forward to the TAXREC worksheet)</b>		0	0	0	
23						
24	<b>End of Year:</b>					
25					0	
26	Reserve for doubtful accounts ss. 20(1)(l)				0	
27	Reserve for goods & services ss.20(1)(m)				0	
28	Reserve for unpaid amounts ss.20(1)(n)				0	
29	Debt and share issue expenses ss.20(1)(e)				0	
30	Other - Please describe				0	
31	Other - Please describe				0	
32					0	
33					0	
34	Insert line above this line					
35	<b>Total (carry forward to the TAXREC worksheet)</b>		0	0	0	
36						
37						
38	<b>FINANCIAL STATEMENT RESERVES</b>					
39						
40	<b>Beginning of Year:</b>					
41					0	
42					0	
43	Environmental				0	
44	Allowance for doubtful accounts				0	
45	Inventory obsolescence				0	
46	Property taxes				0	
47	Other - Please describe				0	
48	Other - Please describe				0	
49					0	
50	<b>Total (carry forward to the TAXREC worksheet)</b>		0	0	0	
51						
52	<b>End of Year:</b>					
53					0	
54					0	
55	Environmental				0	
56	Allowance for doubtful accounts				0	
57	Inventory obsolescence				0	
58	Property taxes				0	
59	Other - Please describe				0	
60	Other - Please describe				0	
61					0	
62	Insert line above this line					
63	<b>Total (carry forward to the TAXREC worksheet)</b>		0	0	0	
64						

	A	B	C	D	E	F
1						
2	<b>SIMPIL MODEL</b>	LINE	M of F	Non-wires	Wires-only	
3	(Halton Hills Version per Board Decision in EB-2008-0381)					
4	<b>TAX RETURN RECONCILIATION (TAXREC 2)</b>		Corporate	Eliminations	Tax	
5	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
6	<b>RATEPAYERS ONLY</b>		Return			
7	Shareholder-only Items should be shown on TAXREC 3				Version 2009.1	
8	Utility Name: HALDIMAND COUNTY HYDRO INC.					
9	Reporting period: January 1, 2003 to December 31, 2003					
10	Number of days in taxation year:		365			
11	Materiality Level:		0			
12						
13						
14						
15	<b>Section C: Reconciliation of accounting income to taxable income</b>					
16	<b>Add:</b>					
17		+			0	
18	Gain on sale of eligible capital property	+			0	
19	Loss on disposal of assets	+			0	
20	Charitable donations (Only if it benefits ratepayers)	+			0	
21	Taxable capital gains	+	0		0	
22	Loss for tax purposes - joint ventures or partnerships	+	0		0	
23	Scientific research expenditures deducted	+			0	
24	per financial statements	+			0	
25	Capitalized interest	+			0	
26	Soft costs on construction and renovation of buildings	+			0	
27	Capital items expensed	+			0	
28	Debt issue expense	+			0	
29	Financing fees deducted in books	+			0	
30	Gain on settlement of debt	+			0	
31	Interest paid on income debentures	+			0	
32	Recapture of SR&ED expenditures	+			0	
33	Share issue expense	+			0	
34	Write down of capital property	+			0	
35	Amounts received in respect of qualifying environment trust	+			0	
36	Provision for bad debts	+			0	
37		+			0	
38		+			0	
39		+			0	
40	Other Additions: (please explain in detail the nature of the item)	+			0	
41	Ontario Specified Tax Credits	+	1,000		1,000	
42		+			0	
43		+			0	
44		+			0	
45		+			0	
46	Total Additions	=	1,000	0	1,000	
47						
48	Recap of Material Additions:					
49			0	0	0	
50			0	0	0	
51			0	0	0	
52			0	0	0	
53	Taxable capital gains		0	0	0	
54	Loss for tax purposes - joint ventures or partnerships		0	0	0	
55			0	0	0	
56			0	0	0	
57			0	0	0	
58			0	0	0	
59			0	0	0	
60			0	0	0	
61			0	0	0	
62			0	0	0	
63			0	0	0	
64			0	0	0	
65			0	0	0	
66			0	0	0	
67			0	0	0	
68			0	0	0	
69			0	0	0	
70			0	0	0	
71			0	0	0	
72	Ontario Specified Tax Credits		1,000	0	1,000	
73			0	0	0	
74			0	0	0	
75			0	0	0	
76			0	0	0	
77	Total Material additions		1,000	0	1,000	
78	Other additions less than materiality level		0	0	0	
79	Total Additions		1,000	0	1,000	

	A	B	C	D	E	F
1						
2	<b>SIMPIL MODEL</b>	LINE	M of F	Non-wires	Wires-only	
3	(Halton Hills Version per Board Decision in EB-2008-0381)					
4	<b>TAX RETURN RECONCILIATION (TAXREC 2)</b>		Corporate	Eliminations	Tax	
5	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
6	<b>RATEPAYERS ONLY</b>		Return			
7	Shareholder-only Items should be shown on TAXREC 3				Version 2009.1	
8	Utility Name: HALDIMAND COUNTY HYDRO INC.					
9	Reporting period: January 1, 2003 to December 31, 2003					
10	Number of days in taxation year:		365			
11	Materiality Level:		0			
12						
13						
80						
81	Deduct:					
82	Gain on disposal of assets per f/s	-	0		0	
83	Dividends not taxable under section 83	-			0	
84	Terminal loss from Schedule 8	-			0	
85	Depreciation in inventory, end of prior year	-			0	
86	Scientific research expenses claimed in year from Form T661	-			0	
87	Bad debts	-			0	
88	Book income of joint venture or partnership	-			0	
89	Equity in income from subsidiary or affiliates	-			0	
90	Contributions to a qualifying environment trust	-			0	
91	Other income from financial statements	-			0	
92		-			0	
93		-			0	
94		-			0	
95	Other deductions: (Please explain in detail the nature of the item)	-			0	
96	Non-taxable load transfers	-	0		0	
97		-			0	
98		-			0	
99	Total Deductions	=	0	0	0	
100						
101	Recap of Material Deductions:					
102			0	0	0	
103			0	0	0	
104			0	0	0	
105			0	0	0	
106			0	0	0	
107			0	0	0	
108			0	0	0	
109			0	0	0	
110			0	0	0	
111			0	0	0	
112			0	0	0	
113			0	0	0	
114			0	0	0	
115			0	0	0	
116			0	0	0	
117			0	0	0	
118			0	0	0	
119	Total Deductions exceed materiality level		0	0	0	
120	Other deductions less than materiality level		0	0	0	
121	Total Deductions		0	0	0	
122						

	A	B	C	D	E	F
1						
2	SIMPIL MODEL					
3	(Halton Hills Version per Board Decision in EB-2008-0381)					
4	TAX RETURN RECONCILIATION (TAXREC 3)					
5	Shareholder-only Items should be shown on TAXREC 3	LINE	M of F	Non-wires	Wires-only	
6	ITEMS ON WHICH TRUE-UP DOES NOT APPLY		Corporate	Eliminations	Tax	
7	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
8	0		Return			
9	Utility Name: HALDIMAND COUNTY HYDRO INC.				Version 2009.1	
10						
11	Reporting period: January 1, 2003 to December 31, 2003					
12	Number of days in taxation year:		365			
13						
14						
15						
16	Section C: Reconciliation of accounting income to taxable income					
17	Add:					
18						
19	Recapture of capital cost allowance	+			0	
20	CCA adjustments	+			0	
21	CEC adjustments	+			0	
22	Gain on sale of non-utility eligible capital property	+			0	
23	Gain on sale of utility eligible capital property	+			0	
24	Loss from joint ventures or partnerships	+	6,960		6,960	
25	Deemed dividend income	+			0	
26	Loss in equity of subsidiaries and affiliates	+			0	
27	Loss on disposal of utility assets	+	28,367		28,367	
28	Loss on disposal of non-utility assets	+			0	
29	Depreciation in inventory -end of year	+			0	
30	Depreciation and amortization adjustments	+			0	
31	Dividends credited to investment account	+			0	
32	Non-deductible meals	+			0	
33	Non-deductible club dues	+			0	
34	Non-deductible automobile costs	+			0	
35	Donations - amount per books				0	
36	Interest and penalties on unpaid taxes				0	
37	Management bonuses unpaid after 180 days of year end				0	
38	Imputed interest expense on Regulatory Assets				0	
39		+			0	
40	Ontario capital tax adjustments	+			0	
41	Changes in Regulatory Asset balances	+	3,234,468		3,234,468	
42		+			0	
43	Other Additions: (please explain in detail the nature of the item)	+			0	
44	Bad debts - pre-October 1, 2001 Denied	+			0	
45		+			0	
46		+				
47	Total Additions on which true-up does not apply	=	3,269,795	0	3,269,795	
48						
49	Deduct:					
50						
51	CCA adjustments	-			0	
52	CEC adjustments	-			0	
53	Depreciation and amortization adjustments	-			0	
54	Gain on disposal of assets per financial statements	-	58,400		58,400	
55	Financing fee amortization - considered to be interest expense for PILs	-			0	
56	Imputed interest income on Regulatory Assets	-			0	
57	Donations - amount deductible for tax purposes	-			0	
58	Income from joint ventures or partnerships	-			0	
59		-			0	
60		-			0	
61		-			0	
62		-			0	
63		-			0	
64	Ontario capital tax adjustments to current or prior year	-			0	
65		-			0	
66	Changes in Regulatory Asset balances	-	2,344,578		2,344,578	
67		-			0	
68	Other deductions: (Please explain in detail the nature of the item)	-			0	
69		-			0	
70		-			0	
71		-			0	
72		-			0	
73	Total Deductions on which true-up does not apply	=	2,402,978	0	2,402,978	
74						
75						

	A	B	C	D	E	F	G	H	I	J
1	<b>SIMPIL MODEL</b>									
2	(Halton Hills Version per Board Decision in EB-2008-0381)									
3	Corporate Tax Rates									
4	Exemptions, Deductions, or Thresholds									
5	Utility Name: HALDIMAND COUNTY HYDRO INC.									
6	Reporting period: January 1, 2003 to December 31, 2003									
7	Table 1									
8	<b>Rates Used in 2002 RAM PILs Applications for 2002</b>									
9	Income Range		0 to		200,001 to	>700,000				
10	RAM 2002									
11		Year	200,000		700,000					
12	Income Tax Rate									
13	Proxy Tax Year	2002								
14	Federal (Includes surtax)		13.12%		26.12%	26.12%				
15	and Ontario blended		6.00%		6.00%	12.50%				
16	Blended rate		19.12%		34.12%	38.62%				
17										
18	Capital Tax Rate		0.300%							
19	LCT rate		0.225%							
20	Surtax		1.12%							
21	Ontario Capital Tax Exemption **	MAX \$5MM	5,000,000							
22	Federal Large Corporations Tax Exemption **	MAX \$10MM	10,000,000							
23	<b>**Exemption amounts must agree with the Board-approved 2002 RAM PILs filing</b>									
24										
25	Table 2									
26	<b>Expected Income Tax Rates for 2003 and Capital Tax Exemptions for 2003</b>									
27	Income Range		0 to		200,001 to	>700,000				
28	Expected Rates									
29		Year	200,000		700,000					
30	Income Tax Rate									
31	Current year	2003								
32	Federal (Includes surtax)	2003	13.12%			24.12%				
33	Ontario	2003	6.00%			12.50%				
34	Blended rate	2003	19.12%		34.12%	36.62%				
35										
36	Capital Tax Rate	2003	0.300%							
37	LCT rate	2003	0.225%							
38	Surtax	2003	1.12%							
39	Ontario Capital Tax Exemption *** 2003	MAX \$5MM	5,000,000							
40	Federal Large Corporations Tax Exemption *** 2003	MAX \$10MM	10,000,000							
41	<b>***Allocation of exemptions must comply with the Board's instructions regarding regulated activities.</b>									
42										
43	Table 3									
44	<b>Input Information from Utility's Actual 2003 Tax Returns</b>									
45	Income Range		0 to		200,001 to	>700,000				
46										
47		Year	200,000		700,000					
48	Income Tax Rate									
49	Current year	2003								
50	Federal (Includes surtax)		13.12%		0.00%	24.12%				
51	Ontario		6.00%		0.00%	12.50%				
52	Blended rate		19.12%		0.00%	36.62%				
53										
54	Capital Tax Rate		0.300%							
55	LCT rate		0.225%							
56	Surtax		1.12%							
57	Ontario Capital Tax Exemption *	MAX \$5MM	4,948,965							
58	Federal Large Corporations Tax Exemption *	MAX \$10MM	10,000,000							
59	<b>* Include copies of the actual tax return allocation calculations in your submission: Ontario CT23 page 11; federal T2 Schedule 36</b>									
60										
61										

24.12% 0.00%  
12.50% 0.00%  
36.62% 0.00%

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O
1	<b>SIMPIL MODEL</b>														
2	(Halton Hills Version per Board Decision in EB-2008-0381)														
3	<b>Analysis of PILs Tax Account 1562:</b>														
4	<b>Utility Name: HALDIMAND COUNTY HYDRO INC.</b>														
5	<b>Reporting period: January 1, 2003 to December 31, 2003</b>														
6	<b>Sign Convention: + for increase; - for decrease</b>														
7															
8	<b>Year start:</b>		10/01/01		01/01/02		01/01/03		01/01/04		01/01/05		01/01/06		
9	<b>Year end:</b>		12/31/01		12/31/02		12/31/03		12/31/04		12/31/05		04/30/06		<b>Total</b>
10															
11	<b>Opening balance:</b>	=	0		0		243,421		143,007		143,007		143,007		0
12	<b>Board-approved PILs tax proxy from Decisions (1)</b>	+/-	0		954,183		1,431,274								2,385,457
13	<b>PILs proxy from April 1, 2005 - input 9/12 of amount</b>														0
14	<b>True-up Variance Adjustment Q4, 2001 (2)</b>	+/-													0
15	<b>True-up Variance Adjustment (3)</b>	+/-					(111,271)								(111,271)
16	<b>Deferral Account Variance Adjustment Q4, 2001 (4)</b>														0
17	<b>Deferral Account Variance Adjustment (5)</b>	+/-					0								0
18	<b>Adjustments to reported prior years' variances (6)</b>	+/-													0
19	<b>Carrying charges (7)</b>	+/-	0		7,288		11,713								19,001
20	<b>PILs billed to (collected from) customers (8)</b>	-	0		(718,050)		(1,432,130)								(2,150,180)
21															
22	<b>Ending balance: # 1562</b>		0		243,421		143,007		143,007		143,007		143,007		143,007
23															
24															
25															
26	<b>Uncollected PILs</b>														
27															
28	<b>NOTE:</b> The purpose of this worksheet is to show the movement in Account 1562 which establishes the receivable from or liability to ratepayers.														
29	For explanation of Account 1562 please refer to Accounting Procedures Handbook for Electric Distribution Utilities and FAQ April 2003.														
30															
31	<b>Please identify if Method 1, 2 or 3 was used to account for the PILs proxy and recovery. ANSWER:</b>														
32															
33	(1) (i) From the Board's Decision - see Inclusion in Rates, Part III of the TAXCALC spreadsheet for Q4 2001 and 2002.														
34	Please insert the Q4, 2001 proxy in column C even though it was approved effective March 1, 2002.														
35	If the Board gave more than one decision in the year, calculate a weighted average proxy.														
36	(ii) If the Board approved different amounts, input the Board-approved amounts in cells C13 and E13.														
37	(iii) Column G - In 2003, the initial estimate should include the Q4 2001 PILs tax proxy and the 2002 PILs tax proxy.														
38	(iv) Column I - The Q4 2001 PILs tax proxy was removed from rates on April 1, 2004 and the 2002 PILs tax proxy remained.														
39	(v) Column K - The 2002 PILs tax proxy applies to January 1 to March 31, 2005, and the new 2005 PILs tax proxy from April 1 to December 31, 2005.														
40	(vi) Column M - The 2005 PILs tax proxy will be used for the period from January 1 to April 30, 2006.														
41															
42	(2) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I132, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be														
43	true up in 2002, 2003 and for the period January 1- March 31, 2004. Input the variance in the whole year reconciliation.														
44															
45	(3) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I132, of the TAXCALC spreadsheet.														
46	The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.														
47															
48	(4) From the Ministry of Finance Variance Column, under Future True-ups, Part IV b, cell I181, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be														
49	true up in 2002, 2003 and for the period January 1- March 31, 2004. Input the deferral variance in the whole year reconciliation.														
50															
51	(5) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I181, of the TAXCALC spreadsheet.														
52	The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.														
53															
54	(6) The correcting entry should be shown in the year the entry was made. The true-up of the carrying charges will have to be reviewed.														
55															
56	(7) Carrying charges are calculated on a simple interest basis.														
57															
58	(8) (i) PILs collected from customers from March 1, 2002 to March 31, 2004 were based on a fixed charge and a volumetric charge recovery by class. The PILs rate														
59	components for Q4, 2001 and 2002 were calculated in the 2002 approved RAM on sheet 6 and sheet 8. In April 2004, the PILs recovery was based on the														
60	2002 PILs tax proxy recovered by the volumetric rate by class as calculated on sheet 7 of the 2004 RAM.														
61	The 2005 PILs tax proxy is being recovered on a volumetric basis by class.														
62															
63	(ii) Collections should equal: (a) the actual volumes/ load (kWhs, kW, Kva) for the period (including net unbilled at period end), multiplied														
64	by the PILs volumetric proxy rates by class (from the Q4, 2001 and 2002 RAM worksheets) for 2002, 2003 and January 1 to March 31, 2004;														
65	plus, (b) customer counts by class in the same period multiplied by the PILs fixed charge rate components.														
66															
67	In 2004, use the Board-approved 2002 PILs proxy, recovered on a volumetric basis by class as calculated by the 2004 RAM, sheet 7,														
68	for the period April 1 to December 31, 2004, and add this total to the results from the sentence above for January 1 to March 31, 2004.														
69															
70	In 2005, use the Board-approved 2005 PILs proxy, recovered on a volumetric basis by class as calculated by the 2005 RAM, sheet 4,														
71	for the period April 1 to December 31, 2005. To this total, the 2004 volumetric PILs proxy rate by class should be used														
72	to calculate the recovery for the period January 1 to March 31, 2005.														
73															
74	(9) Any interim PILs recovery from Board Decisions will be recorded in APH Account # 1590. Final reconciliation of PILs proxy taxes														
75	will have to include amounts from 1562 and from 1590.														
76															
77															



	A	B	C	D	E
	<b>SIMPIL MODEL</b>				<b>Version 2009.1</b>
1	(Halton Hills Version per Board Decision in EB-2008-0381)				
2	<b>REGULATORY INFORMATION (REGINFO)</b>				
3	<b>Utility Name: HALDIMAND COUNTY HYDRO INC.</b>			<u>Colour Code</u>	
4	<b>Reporting period: January 1, 2004 to December 31, 2004</b>			<b>Input Cell</b>	
5				<b>Formula in Cell</b>	
6	<b>Days in reporting period:</b>	366	days		
7	<b>Total days in the calendar year:</b>	366	days		
8					
9	<b>BACKGROUND</b>				
10	Has the utility reviewed section 149(1) ITA to				
11	confirm that it is not subject to regular corporate				
12	tax (and therefore subject to PILs)?		Y/N	Y	
14	Was the utility recently acquired by Hydro One				
15	and now subject to s.89 & 90 PILs?		Y/N	N	
17	Is the utility a non-profit corporation?		Y/N	N	
18	(If it is a non-profit corporation, please contact the Rates Manager at the OEB)				
19	Are the Ontario Capital Tax & Large Corporations Tax Exemptions	OCT	Y/N	N	
20	shared among the corporate group?	LCT	Y/N	N	
21	Please identify the % used to allocate the OCT and LCT exemptions in	OCT		100%	
22	Cells C65 & C74 in the TAXCALC spreadsheet.	LCT		100%	
24	Accounting Year End		Date	12-31-2004	
26	<b>MARR NO TAX CALCULATIONS</b>				<b>Regulatory</b>
27	<b>SHEET #7 FINAL RUD MODEL DATA</b>				<b>Income</b>
28	<b>(FROM 1999 FINANCIAL STATEMENTS)</b>				
29	<b>USE BOARD-APPROVED AMOUNTS</b>				
30					
31	Rate Base (wires-only)			33,509,753	
33	Common Equity Ratio (CER)			50.00%	
35	1-CER			50.00%	
37	Target Return On Equity			9.88%	
39	Debt rate			7.25%	
41	Market Adjusted Revenue Requirement			2,870,110	
43	1999 return from RUD Sheet #7			1,557,675	1,557,675
45	Total Incremental revenue			1,312,435	
46	<b>Input: Board-approved dollar amounts phased-in</b>				
47	Amount allowed in 2001			437,478	437,478
48	Amount allowed in 2002			437,478	437,478
49	Amount allowed in 2003 and 2004 (will be zero due to Bill 210				0
50	unless authorized by the Minister and the Board)				0
51					0
52	<b>Total Regulatory Income</b>				2,432,631
53					
54	Equity			16,754,877	
55					
56	Return at target ROE			1,655,382	
57					
58	Debt			16,754,877	
59					
60	Deemed interest amount in 100% of MARR			1,214,729	
61					
62	Phase-in of interest - Year 1 (2001)			844,417	
63	((D43+D47)/D41)*D61				
64	Phase-in of interest - Year 2 (2002)			1,029,572	
65	((D43+D47+D48)/D41)*D61				
66	Phase-in of interest - Year 3 (2003) and forward			1,029,572	
67	((D43+D47+D48)/D41)*D61 (due to Bill 210)				
68					
69					

	A	B	C	D	E	F	G	H
1	<b>SIMPIL MODEL</b>	<b>ITEM</b>	<b>Initial</b>		<b>M of F</b>	<b>M of F</b>	<b>Tax</b>	
2	(Halton Hills Version per Board Decision in EB-2008-0381)							
3	<b>PILs DEFERRAL AND VARIANCE ACCOUNTS</b>		<b>Estimate</b>		<b>Filing</b>	<b>Filing</b>	<b>Returns</b>	
4	<b>TAX CALCULATIONS (TAXCALC)</b>				<b>Variance</b>	<b>Variance</b>		
5	("Wires-only" business - see Tab TAXREC)				<b>K-C</b>	<b>Explanation</b>		
6	0						<b>Version 2009.1</b>	
7	<b>Utility Name: HALDIMAND COUNTY HYDRO INC.</b>							
8	<b>Reporting period: January 1, 2004 to December 31, 2004</b>							
9	<b>Days in reporting period:</b>	366	days				<b>Column</b>	
10	<b>Total days in the calendar year:</b>	366	days				<b>Brought</b>	
11							<b>From</b>	
12							<b>TAXREC</b>	
13			\$		\$		\$	
14	<b>II) CORPORATE INCOME TAXES</b>							
15								
16	Regulatory Net Income REGINFO E53	1	2,432,631		173,927		2,606,558	
17								
18	<b>BOOK TO TAX ADJUSTMENTS</b>							
19	<b>Additions:</b>							
20	Depreciation & Amortization	2	1,863,832		375,538		2,239,370	
21	Employee Benefit Plans - Accrued, Not Paid	3			0		0	
22	Tax reserves - beginning of year	4			0		0	
23	Reserves from financial statements - end of year	4			0		0	
24	Regulatory Adjustments - increase in income	5	214,577		-214,577		0	
25	Other Additions (See Tab entitled "TAXREC")							
26	"Material" Items from "TAXREC" worksheet	6			0		0	
27	Other Additions (not "Material") "TAXREC"	6			0		0	
28	"Material" Items from "TAXREC 2" worksheet	6			2,659		2,659	
29	Other Additions (not "Material") "TAXREC 2"	6			0		0	
30	<b>Items on which true-up does not apply "TAXREC 3"</b>				3,966,803		3,966,803	
31								
32	<b>Deductions: Input positive numbers</b>							
33	Capital Cost Allowance and CEC	7	1,903,327		-239,130		1,664,197	
34	Employee Benefit Plans - Paid Amounts	8			0		0	
35	Items Capitalized for Regulatory Purposes	9	0		0		0	
36	Regulatory Adjustments - deduction for tax purposes in Item 5	10	34,503		-34,503		0	
37	Interest Expense Deemed/ Incurred	11	1,029,572		-10,495		1,019,077	
38	Tax reserves - end of year	4			0		0	
39	Reserves from financial statements - beginning of year	4			0		0	
40	Contributions to deferred income plans	3			0		0	
41	Contributions to pension plans	3			0		0	
42	Interest capitalized for accounting but deducted for tax	11			0		0	
43	Other Deductions (See Tab entitled "TAXREC")							
44	"Material" Items from "TAXREC" worksheet	12			0		0	
45	Other Deductions (not "Material") "TAXREC"	12			0		0	
46	Material Items from "TAXREC 2" worksheet	12			0		0	
47	Other Deductions (not "Material") "TAXREC 2"	12			0		0	
48	<b>Items on which true-up does not apply "TAXREC 3"</b>				1,947,550		1,947,550	
49								
50	<b>TAXABLE INCOME/ (LOSS)</b>		1,543,638		2,640,928	<b>Before loss C/F</b>	4,184,566	
51								
52	<b>BLENDED INCOME TAX RATE</b>							
53	Tab Tax Rates - Regulatory from Table 1; Actual from Table 3	13	38.62%		-2.5000%		36.12%	
54								
55	<b>REGULATORY INCOME TAX</b>		596,153		916,539	<b>Actual</b>	1,512,692	
56								
57								
58	Miscellaneous Tax Credits	14			2,659	<b>Actual</b>	2,659	
59								
60	<b>Total Regulatory Income Tax</b>		596,153		913,880	<b>Actual</b>	1,510,033	
61								
62								
63	<b>II) CAPITAL TAXES</b>							
64								
65	<b>Ontario</b>							
66	Base	15	33,509,753		6,144,208		39,653,961	
67	Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	16	5,000,000		-8,742		4,991,258	
68	Taxable Capital		28,509,753		6,135,466		34,662,703	
69								
70	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	17	0.3000%		0.0000%		0.3000%	
71								
72	Ontario Capital Tax		85,529		18,459		103,988	
73								
74	<b>Federal Large Corporations Tax</b>							
75	Base	18	33,509,753		-16,364,957		17,144,796	
76	Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	19	10,000,000		40,000,000		50,000,000	
77	Taxable Capital		23,509,753		23,635,043		0	
78								
79	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	20	0.2250%		-0.0250%		0.2000%	
80								
81	Gross Amount of LCT before surtax offset (Taxable Capital x Rate)		52,897		-52,897		0	
82	Less: Federal Surtax 1.12% x Taxable Income	21	17,289		-17,289		0	
83								
84	Net LCT		35,608		-35,608		0	
85								

	A	B	C	D	E	F	G	H
1	<b>SIMPIL MODEL</b>	<b>ITEM</b>	<b>Initial</b>		<b>M of F</b>	<b>M of F</b>	<b>Tax</b>	
2	(Halton Hills Version per Board Decision in EB-2008-0381)							
3	<b>PILs DEFERRAL AND VARIANCE ACCOUNTS</b>		<b>Estimate</b>		<b>Filing</b>	<b>Filing</b>	<b>Returns</b>	
4	<b>TAX CALCULATIONS (TAXCALC)</b>				<b>Variance</b>	<b>Variance</b>		
5	("Wires-only" business - see Tab TAXREC)				<b>K-C</b>	<b>Explanation</b>		
6	0						<b>Version 2009.1</b>	
7	<b>Utility Name: HALDIMAND COUNTY HYDRO INC.</b>							
8	<b>Reporting period: January 1, 2004 to December 31, 2004</b>							
9	<b>Days in reporting period:</b>	366	days				<b>Column</b>	
10	<b>Total days in the calendar year:</b>	366	days				<b>Brought</b>	
11							<b>From</b>	
12							<b>TAXREC</b>	
13			\$		\$		\$	
86	<b>III) INCLUSION IN RATES</b>							
87								
88	Income Tax Rate used for gross- up (exclude surtax)		37.50%					
89								
90	Income Tax (proxy tax is grossed-up)	22	953,845			<b>Actual 2004</b>	1,510,033	
91	LCT (proxy tax is grossed-up)	23	56,973			<b>Actual 2004</b>	0	
92	Ontario Capital Tax (no gross-up since it is deductible)	24	85,529			<b>Actual 2004</b>	103,988	
93								
94								
95	<b>Total PILs for Rate Adjustment -- MUST AGREE WITH 2002</b>	25	1,096,347			<b>Actual 2004</b>	1,614,021	
96	<b>RAM DECISION</b>							
97								
98								
99	<b>IV) FUTURE TRUE-UPS</b>							
100	<b>IV a) Calculation of the True-up Variance</b>				<b>DR/(CR)</b>			
101	<b>In Additions:</b>							
102	Employee Benefit Plans - Accrued, Not Paid	3			0			
103	Tax reserves deducted in prior year	4			0			
104	Reserves from financial statements-end of year	4			0			
105	Regulatory Adjustments	5			-214,577			
106	Other additions "Material" Items TAXREC	6			0			
107	Other additions "Material" Items TAXREC 2	6			2,659			
108	<b>In Deductions - positive numbers</b>							
109	Employee Benefit Plans - Paid Amounts	8			0			
110	Items Capitalized for Regulatory Purposes	9			0			
111	Regulatory Adjustments	10			-34,503			
112	Interest Adjustment for tax purposes (See Below - cell I206)	11			0			
113	Tax reserves claimed in current year	4			0			
114	Reserves from F/S beginning of year	4			0			
115	Contributions to deferred income plans	3			0			
116	Contributions to pension plans	3			0			
117	Other deductions "Material" Items TAXREC	12			0			
118	Other deductions "Material" Item TAXREC 2	12			0			
119								
120	Total TRUE-UPS before tax effect	26		=	-177,415			
121								
122	Income Tax Rate (includes surtax - no LCT) from 2004 Utility's tax return			x	36.12%			
123								
124	Income Tax Effect on True-up adjustments			=	-64,082			
125								
126	Less: Miscellaneous Tax Credits	14			2,659			
127								
128	Total Income Tax on True-ups				-66,741			
129								
130	Income Tax Rate used for gross-up (includes surtax)				35.00%			
131								
132	<b>TRUE-UP VARIANCE ADJUSTMENT</b>				-102,679			
133								
134	<b>IV b) Calculation of the Deferral Account Variance caused by changes in legislation</b>							
135								
136	REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial estimate column)			=	1,543,638			
137								
138	REVISED CORPORATE INCOME TAX RATE			x	36.12%			
139								
140	REVISED REGULATORY INCOME TAX			=	557,562			
141								
142	Less: Revised Miscellaneous Tax Credits			-	2,659			
143								
144	Total Revised Regulatory Income Tax			=	554,903			
145								
146	Less: Regulatory Income Tax reported in the Initial Estimate Column (Cell C58)			-	596,153			
147								
148	Regulatory Income Tax Variance			=	-41,250			
149								

	A	B	C	D	E	F	G	H
	<b>SIMPIL MODEL</b>	<b>ITEM</b>	<b>Initial</b>		<b>M of F</b>	<b>M of F</b>	<b>Tax</b>	
1	(Halton Hills Version per Board Decision in EB-2008-0381)							
2	<b>PILs DEFERRAL AND VARIANCE ACCOUNTS</b>		<b>Estimate</b>		<b>Filing</b>	<b>Filing</b>	<b>Returns</b>	
3	<b>TAX CALCULATIONS (TAXCALC)</b>				<b>Variance</b>	<b>Variance</b>		
4	("Wires-only" business - see Tab TAXREC)				<b>K-C</b>	<b>Explanation</b>		
5	0						<b>Version 2009.1</b>	
6	<b>Utility Name: HALDIMAND COUNTY HYDRO INC.</b>							
7	<b>Reporting period: January 1, 2004 to December 31, 2004</b>							
8							<b>Column</b>	
9	<b>Days in reporting period:</b>	366	days				<b>Brought</b>	
10	<b>Total days in the calendar year:</b>	366	days				<b>From</b>	
11							<b>TAXREC</b>	
12							<b>\$</b>	
13								
150	<b>Ontario Capital Tax</b>							
151	Base			=	33,509,753			
152	Less: Exemption from tab Tax Rates, Table 2, cell C39			-	5,000,000			
153	Revised deemed taxable capital			=	28,509,753			
154								
155	Rate - Tab Tax Rates cell C54			x	0.3000%			
156								
157	Revised Ontario Capital Tax			=	85,529			
	Less: Ontario Capital Tax reported in the initial estimate column (Cell C70)			-	85,529			
158								
159	Regulatory Ontario Capital Tax Variance			=	0			
160								
161	<b>Federal LCT</b>							
162	Base				33,509,753			
163	Less: Exemption from tab Tax Rates, Table 2, cell C40			-	50,000,000			
164	Revised Federal LCT			=	-16,490,247			
165								
166	Rate (as a result of legislative changes) tab 'Tax Rates' cell C51				0.2000%			
167								
168	Gross Amount				0			
169	Less: Federal surtax			-	0			
170	Revised Net LCT			=	0			
171								
172	Less: Federal LCT reported in the initial estimate column (Cell C82)			-	35,608			
173	Regulatory Federal LCT Variance			=	-35,608			
174								
175	Actual Income Tax Rate used for gross-up (includes surtax)				35.00%			
176								
177	<b>Income Tax (grossed-up)</b>			+	-63,461			
178	<b>LCT (grossed-up)</b>			+	-56,973			
179	<b>Ontario Capital Tax</b>			+	0			
180								
181	<b>DEFERRAL ACCOUNT VARIANCE ADJUSTMENT</b>			=	-120,435			
182								
183	<b>TRUE-UP VARIANCE (from cell I132)</b>			+	-102,679			
184								
185	<b>Total Deferral Account Entry (Positive Entry = Debit)</b>			=	-223,113			
186	(Deferral Account Variance + True-up Variance)							
187								
188								
189								
190	<b>V) INTEREST PORTION OF TRUE-UP</b>							
191	<b>Variance Caused By Phase-in of Deemed Debt</b>							
192								
193	Total deemed interest (REGINFO)				1,214,729			
194	Interest phased-in (Cell C36)				1,029,572			
195								
196	Variance due to phase-in of debt component of MARR in rates				185,156			
197	according to the Board's decision							
198								
199	<b>Other Interest Variances (i.e. Borrowing Levels</b>							
200	<b>Above Deemed Debt per Rate Handbook)</b>							
201	Interest deducted on MoF filing (Cell K36+K41)				1,019,077			
202	Total deemed interest (REGINFO CELL D60)				1,214,729			
203								
204	Variance caused by excess debt				0			
205								
206	<b>Interest Adjustment for Tax Purposes (carry forward to Cell I112)</b>				0			
207								
208	<b>Total Interest Variance</b>				185,156			
209								
210								
211								

	A	B	C	D	E	F
1	<b>SIMPIL MODEL</b>	<b>LINE</b>	<b>M of F</b>	<b>Non-wires</b>	<b>Wires-only</b>	
2	(Halton Hills Version per Board Decision in EB-2008-0381)					
3	<b>TAX RETURN RECONCILIATION (TAXREC)</b>		<b>Corporate</b>	<b>Eliminations</b>	<b>Tax</b>	
4	(for "wires-only" business - see s. 72 OEB Act)		<b>Tax</b>		<b>Return</b>	
5	0		<b>Return</b>		<b>Version 2009.1</b>	
6	<b>Section A: Identification:</b>					
7	<b>Utility Name: HALDIMAND COUNTY HYDRO INC.</b>					
8	<b>Reporting period: January 1, 2004 to December 31, 2004</b>					
9	<b>Taxation Year's start date:</b>					
10	<b>Taxation Year's end date:</b>					
11	<b>Number of days in taxation year:</b>		366	days		
12						
13	<b>Please enter the Materiality Level :</b>		0	< - enter materiality level		
14	(0.25% x Rate Base x CER)	Y/N				
15	(0.25% x Net Assets)	Y/N				
16	Or other measure (please provide the basis of the amount)	Y/N				
17	Does the utility carry on non-wires related operation?	Y/N				
18	(Please complete the questionnaire in the Background questionnaire worksheet.)					
19						
20	Note: Carry forward Wires-only Data to Tab "TAXCALC" Column K					
21						
22	<b>Section B: Financial statements data:</b>					
23	Input unconsolidated financial statement data submitted with Tax returns.					
24	The actual categories of the income statements should be used.					
25	If required please change the descriptions except for amortization, interest expense and provision for income tax					
26						
27	Please enter the non-wire operation's amount as a positive number, the program automatically treats all amounts					
28	in the "non-wires elimination column" as negative values in TAXREC and TAXREC2.					
29						
30	<b>Income:</b>					
31	Energy Sales	+	19,447,557		19,447,557	
32	Distribution Revenue	+	9,260,239		9,260,239	
33	Other Income	+	729,482		729,482	
34	Miscellaneous income	+			0	
35		+			0	
36	Revenue should be entered above this line					
37						
38	<b>Costs and Expenses:</b>					
39	Cost of energy purchased	-	19,447,557		19,447,557	
40	Administration	-	1,531,811		1,531,811	
41	Customer billing and collecting	-	1,096,343		1,096,343	
42	Operations and maintenance	-	2,515,639		2,515,639	
43	Amortization	-	2,239,370		2,239,370	
44	Ontario Capital Tax	-			0	
45	Recovery of regulatory assets - expense	-			0	
46		-			0	
47		-			0	
48		-			0	
49						
50	<b>Net Income Before Interest &amp; Income Taxes EBIT</b>	=	2,606,558	0	2,606,558	
51	Less: Interest expense for accounting purposes	-	1,019,077		1,019,077	
52	Provision for payments in lieu of income taxes	-	1,433,350		1,433,350	
53	<b>Net Income (loss)</b>	=	154,131	0	154,131	
54	(The Net Income (loss) on the MoF column should equal to the net income (loss) per financial statements on Schedule 1 of the tax return. )					
55						
56	<b>Section C: Reconciliation of accounting income to taxable income</b>					
57	<b>From T2 Schedule 1</b>					
58	<b>BOOK TO TAX ADDITIONS:</b>					
59	Provision for income tax	+	1,433,350	0	1,433,350	
60	Federal large corporation tax	+	0		0	
61	Depreciation & Amortization	+	2,239,370	0	2,239,370	
62	Employee benefit plans-accrued, not paid	+		0	0	
63	Tax reserves - beginning of year	+	0	0	0	
64	Reserves from financial statements- end of year	+	0	0	0	
65	Regulatory adjustments on which true-up may apply (see A66)	+			0	
66	<b>Items on which true-up does not apply "TAXREC 3"</b>		3,966,803		3,966,803	
67	Material addition items from TAXREC 2	+	2,659	0	2,659	
68	Other addition items (not Material) from TAXREC 2	+	0	0	0	
69						
70	<b>Subtotal</b>		7,642,182	0	7,642,182	
71						
72	<b>Other Additions: (Please explain the nature of the additions)</b>					
73	Recapture of CCA	+			0	
74	Non-deductible meals and entertainment expense	+			0	
75	Capital items expensed	+			0	
76		+	0		0	
77		+			0	
78		+			0	
79		+			0	
80	<b>Total Other Additions</b>	=	0	0	0	
81						
82	<b>Total Additions</b>	=	7,642,182	0	7,642,182	
83						

	A	B	C	D	E	F
1	<b>SIMPIL MODEL</b>	<b>LINE</b>	<b>M of F</b>	<b>Non-wires</b>	<b>Wires-only</b>	
2	(Halton Hills Version per Board Decision in EB-2008-0381)					
3	<b>TAX RETURN RECONCILIATION (TAXREC)</b>		<b>Corporate</b>	<b>Eliminations</b>	<b>Tax</b>	
4	(for "wires-only" business - see s. 72 OEB Act)		<b>Tax</b>		<b>Return</b>	
5		<b>0</b>	<b>Return</b>			
84	Recap Material Additions:				<b>Version 2009.1</b>	
85			0	0	0	
86			0	0	0	
87			0	0	0	
88			0	0	0	
89			0	0	0	
90			0	0	0	
91			0	0	0	
92	Total Other additions >materiality level		0	0	0	
93	Other additions (less than materiality level)		0	0	0	
94	Total Other Additions		0	0	0	
95						
96	BOOK TO TAX DEDUCTIONS:					
97	Capital cost allowance	-	1,634,345		1,634,345	
98	Cumulative eligible capital deduction	-	29,852		29,852	
99	Employee benefit plans-paid amounts	-			0	
100	Items capitalized for regulatory purposes	-			0	
101	Regulatory adjustments :	-			0	
102	CCA	-			0	
103	other deductions	-			0	
104	Tax reserves - end of year	-	0	0	0	
105	Reserves from financial statements- beginning of year	-	0	0	0	
106	Contributions to deferred income plans	-			0	
107	Contributions to pension plans	-			0	
108	<b>Items on which true-up does not apply "TAXREC 3"</b>		1,947,550	0	1,947,550	
109	Interest capitalized for accounting deducted for tax	-			0	
110	Material deduction items from TAXREC 2	-	0	0	0	
111	Other deduction items (not Material) from TAXREC 2	-	0	0	0	
112						
113	Subtotal	=	3,611,747	0	3,611,747	
114	Other deductions (Please explain the nature of the deductions)					
115	Charitable donations - tax basis	-			0	
116	Gain on disposal of assets	-			0	
117		-			0	
118		-			0	
119		-			0	
120	Total Other Deductions	=	0	0	0	
121						
122	Total Deductions	=	3,611,747	0	3,611,747	
123						
124	Recap Material Deductions:					
125			0	0	0	
126			0	0	0	
127			0	0	0	
128			0	0	0	
129			0	0	0	
130	Total Other Deductions exceed materiality level		0	0	0	
131	Other Deductions less than materiality level		0	0	0	
132	Total Other Deductions		0	0	0	
133						
134	TAXABLE INCOME	=	4,184,566	0	4,184,566	
135	DEDUCT:					
136	Non-capital loss applied positive number	-	0		0	
137	Net capital loss applied positive number	-			0	
138					0	
139	NET TAXABLE INCOME	=	4,184,566	0	4,184,566	
140						
141	FROM ACTUAL TAX RETURNS					
142	Net Federal Income Tax (Must agree with tax return)	+	926,853	0	926,853	
143	Net Ontario Income Tax (Must agree with tax return)	+	585,839	0	585,839	
144	Subtotal		1,512,692	0	1,512,692	
145	Less: Miscellaneous tax credits (Must agree with tax returns)	-	2,659		2,659	
146	Total Income Tax	=	1,510,033	0	1,510,033	
147						
148	FROM ACTUAL TAX RETURNS					
149	Net Federal Income Tax Rate (Must agree with tax return)		22.12%		22.12%	
150	Net Ontario Income Tax Rate (Must agree with tax return)		14.00%		14.00%	
151	Blended Income Tax Rate		36.12%		36.12%	
152						
153	Section F: Income and Capital Taxes					
154						
155	RECAP					
156	Total Income Taxes	+	1,510,033	0	1,510,033	
157	Ontario Capital Tax	+	103,988		103,988	
158	Federal Large Corporations Tax	+	0		0	
159						
160	Total income and capital taxes	=	1,614,021	0	1,614,021	
161						

	A	B	C	D	E	F
	<b>SIMPIL MODEL</b>	LINE	M of F	Non-wires	Wires-only	
	(Halton Hills Version per Board Decision in EB-2008-0381)					
1						
2	<b>Tax and Accounting Reserves</b>		Corporate	Eliminations	<b>Tax</b>	
3	For MoF Column of TAXCALC		Tax		<b>Return</b>	
4	(for "wires-only" business - see s. 72 OEB Act)		Return			
5	0				<b>Version 2009.1</b>	
6						
7	<b>Utility Name: HALDIMAND COUNTY HYDRO INC.</b>					
8	<b>Reporting period: January 1, 2004 to December 31, 2004</b>					
9						
10	<b>TAX RESERVES</b>					
11						
12	<b>Beginning of Year:</b>					
13					0	
14	Reserve for doubtful accounts ss. 20(1)(l)				0	
15	Reserve for goods & services ss.20(1)(m)				0	
16	Reserve for unpaid amounts ss.20(1)(n)				0	
17	Debt and share issue expenses ss.20(1)(e)				0	
18	Other - Please describe				0	
19	Other - Please describe				0	
20					0	
21					0	
22	<b>Total (carry forward to the TAXREC worksheet)</b>		0	0	0	
23						
24	<b>End of Year:</b>					
25					0	
26	Reserve for doubtful accounts ss. 20(1)(l)				0	
27	Reserve for goods & services ss.20(1)(m)				0	
28	Reserve for unpaid amounts ss.20(1)(n)				0	
29	Debt and share issue expenses ss.20(1)(e)				0	
30	Other - Please describe				0	
31	Other - Please describe				0	
32					0	
33					0	
34	Insert line above this line					
35	<b>Total (carry forward to the TAXREC worksheet)</b>		0	0	0	
36						
37						
38	<b>FINANCIAL STATEMENT RESERVES</b>					
39						
40	<b>Beginning of Year:</b>					
41					0	
42					0	
43	Environmental				0	
44	Allowance for doubtful accounts				0	
45	Inventory obsolescence				0	
46	Property taxes				0	
47	Other - Please describe				0	
48	Other - Please describe				0	
49					0	
50	<b>Total (carry forward to the TAXREC worksheet)</b>		0	0	0	
51						
52	<b>End of Year:</b>					
53					0	
54					0	
55	Environmental				0	
56	Allowance for doubtful accounts				0	
57	Inventory obsolescence				0	
58	Property taxes				0	
59	Other - Please describe				0	
60	Other - Please describe				0	
61					0	
62	Insert line above this line					
63	<b>Total (carry forward to the TAXREC worksheet)</b>		0	0	0	
64						

	A	B	C	D	E	F
1						
2	<b>SIMPIL MODEL</b>	LINE	M of F	Non-wires	Wires-only	
3	(Halton Hills Version per Board Decision in EB-2008-0381)					
4	<b>TAX RETURN RECONCILIATION (TAXREC 2)</b>		Corporate	Eliminations	Tax	
5	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
6	<b>RATEPAYERS ONLY</b>		Return			
7	Shareholder-only Items should be shown on TAXREC 3				Version 2009.1	
8						
9	<b>Utility Name: HALDIMAND COUNTY HYDRO INC.</b>					
10	<b>Reporting period: January 1, 2004 to December 31, 2004</b>					
11	<b>Number of days in taxation year:</b>		366			
12	<b>Materiality Level:</b>		0			
13						
14						
15	<b>Section C: Reconciliation of accounting income to taxable income</b>					
16	<b>Add:</b>					
17		+			0	
18	Gain on sale of eligible capital property	+			0	
19	Loss on disposal of assets	+			0	
20	Charitable donations (Only if it benefits ratepayers)	+			0	
21	Taxable capital gains	+	0		0	
22	Loss for tax purposes - joint ventures or partnerships	+	0		0	
23	Scientific research expenditures deducted	+			0	
24	per financial statements	+			0	
25	Capitalized interest	+			0	
26	Soft costs on construction and renovation of buildings	+			0	
27	Capital items expensed	+			0	
28	Debt issue expense	+			0	
29	Financing fees deducted in books	+			0	
30	Gain on settlement of debt	+			0	
31	Interest paid on income debentures	+			0	
32	Recapture of SR&ED expenditures	+			0	
33	Share issue expense	+			0	
34	Write down of capital property	+			0	
35	Amounts received in respect of qualifying environment trust	+			0	
36	Provision for bad debts	+			0	
37		+			0	
38		+			0	
39		+			0	
40	Other Additions: (please explain in detail the nature of the item)	+			0	
41	Ontario Specified Tax Credits	+	2,659		2,659	
42		+			0	
43		+			0	
44		+			0	
45		+			0	
46	Total Additions	=	2,659	0	2,659	
47						
48	<b>Recap of Material Additions:</b>					
49			0	0	0	
50			0	0	0	
51			0	0	0	
52			0	0	0	
53	Taxable capital gains		0	0	0	
54	Loss for tax purposes - joint ventures or partnerships		0	0	0	
55			0	0	0	
56			0	0	0	
57			0	0	0	
58			0	0	0	
59			0	0	0	
60			0	0	0	
61			0	0	0	
62			0	0	0	
63			0	0	0	
64			0	0	0	
65			0	0	0	
66			0	0	0	
67			0	0	0	
68			0	0	0	
69			0	0	0	
70			0	0	0	
71			0	0	0	
72	Ontario Specified Tax Credits		2,659	0	2,659	
73			0	0	0	
74			0	0	0	
75			0	0	0	
76			0	0	0	
77	Total Material additions		2,659	0	2,659	
78	Other additions less than materiality level		0	0	0	
79	Total Additions		2,659	0	2,659	



	A	B	C	D	E	F
1						
2	<b>SIMPIL MODEL</b>	LINE	M of F	Non-wires	Wires-only	
3	(Halton Hills Version per Board Decision in EB-2008-0381)					
4	<b>TAX RETURN RECONCILIATION (TAXREC 2)</b>		Corporate	Eliminations	Tax	
5	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
6	<b>RATEPAYERS ONLY</b>		Return			
7	Shareholder-only Items should be shown on TAXREC 3				Version 2009.1	
8	<b>Utility Name: HALDIMAND COUNTY HYDRO INC.</b>					
9	<b>Reporting period: January 1, 2004 to December 31, 2004</b>					
10	<b>Number of days in taxation year:</b>		366			
11	<b>Materiality Level:</b>		0			
12						
13						
80						
81	Deduct:					
82	Gain on disposal of assets per f/s	-	0		0	
83	Dividends not taxable under section 83	-			0	
84	Terminal loss from Schedule 8	-			0	
85	Depreciation in inventory, end of prior year	-			0	
86	Scientific research expenses claimed in year from Form T661	-			0	
87	Bad debts	-			0	
88	Book income of joint venture or partnership	-			0	
89	Equity in income from subsidiary or affiliates	-			0	
90	Contributions to a qualifying environment trust	-			0	
91	Other income from financial statements	-			0	
92		-			0	
93		-			0	
94		-			0	
95	Other deductions: (Please explain in detail the nature of the item)	-			0	
96	Non-taxable load transfers	-	0		0	
97		-			0	
98		-			0	
99	Total Deductions	=	0	0	0	
100						
101	Recap of Material Deductions:					
102			0	0	0	
103			0	0	0	
104			0	0	0	
105			0	0	0	
106			0	0	0	
107			0	0	0	
108			0	0	0	
109			0	0	0	
110			0	0	0	
111			0	0	0	
112			0	0	0	
113			0	0	0	
114			0	0	0	
115			0	0	0	
116			0	0	0	
117			0	0	0	
118			0	0	0	
119	Total Deductions exceed materiality level		0	0	0	
120	Other deductions less than materiality level		0	0	0	
121	Total Deductions		0	0	0	
122						

	A	B	C	D	E	F
1						
2	<b>SIMPIL MODEL</b>					
3	(Halton Hills Version per Board Decision in EB-2008-0381)					
4	<b>TAX RETURN RECONCILIATION (TAXREC 3)</b>					
5	<b>Shareholder-only Items should be shown on TAXREC 3</b>	LINE	M of F	Non-wires	Wires-only	
6	<b>ITEMS ON WHICH TRUE-UP DOES NOT APPLY</b>		Corporate	Eliminations	Tax	
7	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
8	0		Return			
9	<b>Utility Name: HALDIMAND COUNTY HYDRO INC.</b>				Version 2009.1	
10						
11	<b>Reporting period: January 1, 2004 to December 31, 2004</b>					
12	<b>Number of days in taxation year:</b>		366			
13						
14						
15						
16	<b>Section C: Reconciliation of accounting income to taxable income</b>					
17	<b>Add:</b>					
18						
19	Recapture of capital cost allowance	+			0	
20	CCA adjustments	+			0	
21	CEC adjustments	+			0	
22	Gain on sale of non-utility eligible capital property	+			0	
23	Gain on sale of utility eligible capital property	+			0	
24	Loss from joint ventures or partnerships	+	3,156		3,156	
25	Deemed dividend income	+			0	
26	Loss in equity of subsidiaries and affiliates	+			0	
27	Loss on disposal of utility assets	+	8,980		8,980	
28	Loss on disposal of non-utility assets	+			0	
29	Depreciation in inventory -end of year	+			0	
30	Depreciation and amortization adjustments	+			0	
31	Dividends credited to investment account	+			0	
32	Non-deductible meals	+			0	
33	Non-deductible club dues	+			0	
34	Non-deductible automobile costs	+			0	
35	<b>Donations - amount per books</b>				0	
36	Interest and penalties on unpaid taxes				0	
37	Management bonuses unpaid after 180 days of year end				0	
38	<b>Ontario capital tax adjustments</b>				0	
39		+			0	
40	<b>Changes in Regulatory Asset balances</b>	+	3,954,667		3,954,667	
41	Imputed interest expense on Regulatory Assets	+			0	
42		+			0	
43	<i>Other Additions: (please explain in detail the nature of the item)</i>	+			0	
44		+			0	
45		+			0	
46		+			0	
47	<b>Total Additions on which true-up does not apply</b>	=	3,966,803	0	3,966,803	
48						
49	<b>Deduct:</b>					
50						
51	CCA adjustments	-			0	
52	CEC adjustments	-			0	
53	Depreciation and amortization adjustments	-			0	
54	Gain on disposal of assets per financial statements	-	23,474		23,474	
55	Financing fee amortization - considered to be interest expense for PILs	-			0	
56	Imputed interest income on Regulatory Assets	-			0	
57	<b>Donations - amount deductible for tax purposes</b>	-			0	
58	Income from joint ventures or partnerships	-			0	
59		-			0	
60	<b>Ontario capital tax adjustments to current or prior year</b>	-			0	
61		-			0	
62	<b>Changes in Regulatory Asset balances</b>	-	1,924,076		1,924,076	
63		-			0	
64	Assessment Notice	-			0	
65		-			0	
66		-			0	
67		-			0	
68	<i>Other deductions: (Please explain in detail the nature of the item)</i>	-			0	
69		-			0	
70		-			0	
71		-			0	
72		-			0	
73	<b>Total Deductions on which true-up does not apply</b>	=	1,947,550	0	1,947,550	
74						
75						

	A	B	C	D	E	F	G	H	I	J
1	SIMPIL MODEL									
2	(Halton Hills Version per Board Decision in EB-2008-0381)									
3	Corporate Tax Rates					Version 2009.1				
4	Exemptions, Deductions, or Thresholds									
5	Utility Name: HALDIMAND COUNTY HYDRO INC.									
6	Reporting period: January 1, 2004 to December 31, 2004									
7										
8	Rates Used in 2002 RAM PILs Applications for 2002					Table 1				
9	Income Range		0		200,001					
10	RAM 2002		to		to					
11		Year	200,000		700,000					
12	Income Tax Rate									
13	Proxy Tax Year	2002								
14	Federal (Includes surtax)		13.12%		26.12%			26.12%		
15	and Ontario blended		6.00%		6.00%			12.50%		
16	Blended rate		19.12%		34.12%			38.62%		
17										
18	Capital Tax Rate		0.300%							
19	LCT rate		0.225%							
20	Surtax		1.12%							
21	Ontario Capital Tax Exemption **	MAX \$5MM	5,000,000							
22	Federal Large Corporations Tax Exemption **	MAX \$10MM	10,000,000							
23	**Exemption amounts must agree with the Board-approved 2002 RAM PILs filing									
24										
25										
26	Expected Income Tax Rates for 2004 and Capital Tax Exemptions for 2004					Table 2				
27	Income Range		0		250,001					
28	Expected Rates		to		to					
29		Year	250,000		400,000			1,128,000		
30	Income Tax Rate									
31	Current year	2004								
32	Federal (Includes surtax)	2004	13.12%		22.12%			22.12%		
33	Ontario	2004	5.50%		5.50%			9.75%		14.00%
34	Blended rate	2004	18.62%		27.62%			31.87%		36.12%
35										
36	Capital Tax Rate	2004	0.300%							
37	LCT rate	2004	0.200%							
38	Surtax	2004	1.12%							
39	Ontario Capital Tax Exemption *** 2004	MAX \$5MM	5,000,000							
40	Federal Large Corporations Tax Exemption *** 2004	MAX \$50MM	50,000,000							
41	***Allocation of exemptions must comply with the Board's instructions regarding regulated activities.									
42										
43										
44	Input Information from Utility's Actual 2004 Tax Returns					Table 3				
45	Income Range		0		250,001			400,001		
46			to		to			to		
47		Year	250,000		400,000			1,128,000		
48	Income Tax Rate									
49	Current year	2004								
50	Federal (Includes surtax)		13.12%		22.12%			22.29%		22.12%
51	Ontario		5.50%		5.50%			13.77%		14.00%
52	Blended rate		18.62%		27.62%			36.06%		36.12%
53										
54	Capital Tax Rate		0.300%							
55	LCT rate		0.200%							
56	Surtax		1.12%							
57	Ontario Capital Tax Exemption *	MAX \$5MM	4,991,258							
58	Federal Large Corporations Tax Exemption *	MAX \$50MM	50,000,000							
59	* Include copies of the actual tax return allocation calculations in your submission: Ontario CT23 page 11; federal T2 Schedule 36									
60										
61										

22.12%	0.00%
14.00%	0.00%
36.12%	0.00%

22.12% 0.00%  
14.00% 0.00%  
36.12% 0.00%

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O
1	<b>SIMPIL MODEL</b>														
2	(Halton Hills Version per Board Decision in EB-														
3	<b>Analysis of PILs Tax Account 1562:</b>														
4	<b>Utility Name: HALDIMAND COUNTY HYDRO INC.</b>														
5	<b>Reporting period: January 1, 2004 to December 31, 2004</b>														
6	<b>Sign Convention: + for increase; - for decrease</b>														
7															
8	<b>Year start:</b>		10/01/01		01/01/02		01/01/03		01/01/04		01/01/05		01/01/06		
9	<b>Year end:</b>		12/31/01		12/31/02		12/31/03		12/31/04		12/31/05		04/30/06		<b>Total</b>
10															
11	<b>Opening balance:</b>	=	0		0		243,421		143,007		(99,937)		(99,937)		0
12	<b>Board-approved PILs tax proxy from Decisions (1)</b>	+/-			954,183		1,431,274		1,180,079						3,565,535
13	<b>PILs proxy from April 1, 2005 - input 9/12 of amount</b>														0
14	<b>True-up Variance Adjustment Q4, 2001 (2)</b>	+/-													0
15	<b>True-up Variance Adjustment (3)</b>	+/-					(111,271)		(166,158)						(277,429)
16	<b>Deferral Account Variance Adjustment Q4, 2001 (4)</b>														0
17	<b>Deferral Account Variance Adjustment (5)</b>	+/-					0								0
18	<b>Adjustments to reported prior years' variances (6)</b>	+/-													0
19	<b>Carrying charges (7)</b>	+/-			7,288		11,713		(1,488)						17,513
20	<b>PILs billed to (collected from) customers (8)</b>	-	0		(718,050)		(1,432,130)		(1,255,376)						(3,405,556)
21															
22	<b>Ending balance: # 1562</b>		0		243,421		143,007		(99,937)		(99,937)		(99,937)		(99,937)
23															
24															
25															
26	<b>Uncollected PILs</b>														
27															
28	<b>NOTE:</b> The purpose of this worksheet is to show the movement in Account 1562 which establishes the receivable from or liability to ratepayers.														
29	For explanation of Account 1562 please refer to Accounting Procedures Handbook for Electric Distribution Utilities and FAQ April 2003.														
30															
31	<b>Please identify if Method 1, 2 or 3 was used to account for the PILs proxy and recovery. ANSWER:</b>														
32															
33	(1) (i) From the Board's Decision - see Inclusion in Rates, Part III of the TAXCALC spreadsheet for Q4 2001 and 2002.														
34	Please insert the Q4, 2001 proxy in column C even though it was approved effective March 1, 2002.														
35	If the Board gave more than one decision in the year, calculate a weighted average proxy.														
36	(ii) If the Board approved different amounts, input the Board-approved amounts in cells C13 and E13.														
37	(iii) Column G - In 2003, the initial estimate should include the Q4 2001 PILs tax proxy and the 2002 PILs tax proxy.														
38	(iv) Column I - The Q4 2001 PILs tax proxy was removed from rates on April 1, 2004 and the 2002 PILs tax proxy remained.														
39	(v) Column K - The 2002 PILs tax proxy applies to January 1 to March 31, 2005, and the new 2005 PILs tax proxy from April 1 to December 31, 2005.														
40	(vi) Column M - The 2005 PILs tax proxy will be used for the period from January 1 to April 30, 2006.														
41															
42	(2) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I132, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be														
43	true up in 2002, 2003 and for the period January 1- March 31, 2004. Input the variance in the whole year reconciliation.														
44															
45	(3) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I132, of the TAXCALC spreadsheet.														
46	The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.														
47															
48	(4) From the Ministry of Finance Variance Column, under Future True-ups, Part IV b, cell I181, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be														
49	true up in 2002, 2003 and for the period January 1- March 31, 2004. Input the deferral variance in the whole year reconciliation.														
50															
51	(5) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I181, of the TAXCALC spreadsheet.														
52	The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.														
53															
54	(6) The correcting entry should be shown in the year the entry was made. The true-up of the carrying charges will have to be reviewed.														
55															
56	(7) Carrying charges are calculated on a simple interest basis.														
57															
58	(8) (i) PILs collected from customers from March 1, 2002 to March 31, 2004 were based on a fixed charge and a volumetric charge recovery by class. The PILs rate														
59	components for Q4, 2001 and 2002 were calculated in the 2002 approved RAM on sheet 6 and sheet 8. In April 2004, the PILs recovery was based on the														
60	2002 PILs tax proxy recovered by the volumetric rate by class as calculated on sheet 7 of the 2004 RAM.														
61	The 2005 PILs tax proxy is being recovered on a volumetric basis by class.														
62															
63	(ii) Collections should equal: (a) the actual volumes/ load (kWhs, kW, Kva) for the period (including net unbilled at period end), multiplied														
64	by the PILs volumetric proxy rates by class (from the Q4, 2001 and 2002 RAM worksheets) for 2002, 2003 and January 1 to March 31, 2004;														
65	plus, (b) customer counts by class in the same period multiplied by the PILs fixed charge rate components.														
66															
67	In 2004, use the Board-approved 2002 PILs proxy, recovered on a volumetric basis by class as calculated by the 2004 RAM, sheet 7,														
68	for the period April 1 to December 31, 2004, and add this total to the results from the sentence above for January 1 to March 31, 2004.														
69															
70	In 2005, use the Board-approved 2005 PILs proxy, recovered on a volumetric basis by class as calculated by the 2005 RAM, sheet 4,														
71	for the period April 1 to December 31, 2005. To this total, the 2004 volumetric PILs proxy rate by class should be used														
72	to calculate the recovery for the period January 1 to March 31, 2005.														
73															
74	(9) Any interim PILs recovery from Board Decisions will be recorded in APH Account # 1590. Final reconciliation of PILs proxy taxes														
75	will have to include amounts from 1562 and from 1590.														
76															
77															

	A	B	C	D	E
	<b>SIMPIL MODEL</b>				<b>Version 2009.1</b>
1	(Halton Hills Version per Board Decision in EB-2008-0381)				
2	<b>REGULATORY INFORMATION (REGINFO)</b>				
3	Utility Name: HALDIMAND COUNTY HYDRO INC.			Colour Code	
4	Reporting period: 2005			Input Cell	
5				Formula in Cell	
6	Days in reporting period:	365	days		
7	Total days in the calendar year:	365	days		
8					
9	<b>BACKGROUND</b>				
10	Has the utility reviewed section 149(1) ITA to				
11	confirm that it is not subject to regular corporate				
12	tax (and therefore subject to PILs)?		Y/N	Y	
13					
14	Was the utility recently acquired by Hydro One				
15	and now subject to s.89 & 90 PILs?		Y/N	N	
16					
17	Is the utility a non-profit corporation?		Y/N	N	
18	(If it is a non-profit corporation, please contact the Rates Manager at the OEB)				
19	Are the Ontario Capital Tax & Large Corporations Tax Exemptions	OCT	Y/N	N	
20	shared among the corporate group?	LCT	Y/N	N	
21	Please identify the % used to allocate the OCT and LCT exemptions in	OCT		100%	
22	Cells C65 & C74 in the TAXCALC spreadsheet.	LCT		100%	
23					
24	Accounting Year End		Date	12-31-2005	
25					
26	<b>MARR NO TAX CALCULATIONS</b>				<b>Regulatory</b>
27	<b>SHEET #7 FINAL RUD MODEL DATA</b>				<b>Income</b>
28	<b>(FROM 1999 FINANCIAL STATEMENTS)</b>				
29	<b>USE BOARD-APPROVED AMOUNTS</b>				
30					
31	Rate Base (wires-only)			33,509,753	
32					
33	Common Equity Ratio (CER)			50.00%	
34					
35	1-CER			50.00%	
36					
37	Target Return On Equity			9.88%	
38					
39	Debt rate			7.25%	
40					
41	Market Adjusted Revenue Requirement			2,870,110	
42					
43	1999 return from RUD Sheet #7			1,557,675	1,557,675
44					
45	Total Incremental revenue			1,312,435	
46	<b>Input: Board-approved dollar amounts phased-in</b>				
47	Amount allowed in 2001			437,478	437,478
48	Amount allowed in 2002			437,478	437,478
49	Amount allowed in 2003 and 2004 (will be zero due to Bill 210				0
50	unless authorized by the Minister and the Board)				0
51	Amount allowed in 2005 - Third tranche of MARR re: CDM			437,478	437,478
52	Other Board-approved changes to MARR or incremental revenue			184,653	184,653
53					0
54	<b>Total Regulatory Income</b>				3,054,762
55					
56	Equity			16,754,877	
57					
58	Return at target ROE			1,655,382	
59					
60	Debt			16,754,877	
61					
62	Deemed interest amount in 100% of MARR			1,214,729	
63					
64	Phase-in of interest - Year 1 (2001)			844,417	
65	((D43+D47)/D41)*D61				
66	Phase-in of interest - Year 2 (2002)			1,029,572	
67	((D43+D47+D48)/D41)*D61				
68	Phase-in of interest - Year 3 (2003) and forward			1,029,572	
69	((D43+D47+D48)/D41)*D61 (due to Bill 210)				
70	Phase-in of interest - 2005			1,214,729	
71					
72					

	A	B	C	D	E	F	G	H
	<b>SIMPIL MODEL</b>	<b>ITEM</b>	<b>Initial</b>		<b>M of F</b>	<b>M of F</b>	<b>Tax</b>	
1	(Halton Hills Version per Board Decision in EB-2008-0381)							
2	<b>PILs DEFERRAL AND VARIANCE ACCOUNTS</b>		<b>Estimate</b>		<b>Filing</b>	<b>Filing</b>	<b>Returns</b>	
3	<b>TAX CALCULATIONS (TAXCALC)</b>				<b>Variance</b>	<b>Variance</b>		
4	("Wires-only" business - see Tab TAXREC)				<b>K-C</b>	<b>Explanation</b>		
5		<b>0</b>					<b>Version 2009.1</b>	
6	Utility Name: HALDIMAND COUNTY HYDRO INC.							
7	Reporting period: 2005							
8								
9	Days in reporting period:	365	days				<b>Column</b>	
10	Total days in the calendar year:	365	days				<b>Brought</b>	
11							<b>From</b>	
12							<b>TAXREC</b>	
13			\$		\$		\$	
14								
15	<b>II) CORPORATE INCOME TAXES</b>							
16	Regulatory Net Income REGINFO E53	1	3,054,762		-1,182,564		1,872,198	
17								
18	<b>BOOK TO TAX ADJUSTMENTS</b>							
19	<b>Additions:</b>							
20	Depreciation & Amortization	2	1,863,832		491,191		2,355,023	
21	Employee Benefit Plans - Accrued, Not Paid	3			0		0	
22	Tax reserves - beginning of year	4			0		0	
23	Reserves from financial statements - end of year	4			0		0	
24	Regulatory Adjustments - increase in income	5	214,577		-214,577		0	
25	Other Additions (See Tab entitled "TAXREC")							
26	"Material" Items from "TAXREC" worksheet	6			0		0	
27	Other Additions (not "Material") "TAXREC"	6			0		0	
28	"Material" Items from "TAXREC 2" worksheet	6			15,575		15,575	
29	Other Additions (not "Material") "TAXREC 2"	6			0		0	
30	<b>Items on which true-up does not apply "TAXREC 3"</b>				3,512,435		3,512,435	
31								
32	<b>Deductions: Input positive numbers</b>							
33	Capital Cost Allowance and CEC	7	1,903,327		-154,311		1,749,016	
34	Employee Benefit Plans - Paid Amounts	8			0		0	
35	Items Capitalized for Regulatory Purposes	9			0		0	
36	Regulatory Adjustments - deduction for tax purposes in Item 5	10	34,503		-34,503		0	
37	Interest Expense Deemed/ Incurred	11	1,214,729		-246,503		968,226	
38	Tax reserves - end of year	4			0		0	
39	Reserves from financial statements - beginning of year	4			0		0	
40	Contributions to deferred income plans	3			0		0	
41	Contributions to pension plans	3			0		0	
42	Interest capitalized for accounting but deducted for tax	11			0		0	
43	Other Deductions (See Tab entitled "TAXREC")							
44	CDM 2005 incremental OM&A expenses per 2005 PILs model	12	33,333		-33,333		0	
45	Other Deductions (not "Material") "TAXREC"	12			0		0	
46	Material Items from "TAXREC 2" worksheet	12			0		0	
47	Other Deductions (not "Material") "TAXREC 2"	12			0		0	
48	<b>Items on which true-up does not apply "TAXREC 3"</b>				2,972,933		2,972,933	
49								
50	<b>TAXABLE INCOME/ (LOSS)</b>		1,947,279		117,777	<b>Before loss C/F</b>	2,065,056	
51								
52	<b>BLENDED INCOME TAX RATE</b>							
53	Tab Tax Rates - Regulatory from Table 1; Actual from Table 3	13	36.12%		0.0000%		36.12%	
54								
55	<b>REGULATORY INCOME TAX</b>		703,357		42,541	<b>Actual</b>	745,898	
56								
57								
58	Miscellaneous Tax Credits	14			5,870	<b>Actual</b>	5,870	
59								
60	<b>Total Regulatory Income Tax</b>		703,357		36,671	<b>Actual</b>	740,028	
61								
62								
63	<b>III) CAPITAL TAXES</b>							
64								
65	<b>Ontario</b>							
66	Base	15	33,509,753		6,660,616		40,170,369	
67	Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	16	7,425,000		62,139		7,487,139	
68	Taxable Capital		26,084,753		6,722,755		32,683,230	
69								
70	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	17	0.3000%		0.0000%		0.3000%	
71								
72	Ontario Capital Tax		78,254		19,795		98,050	
73								
74	<b>Federal Large Corporations Tax</b>							
75	Base	18	33,509,753		6,660,616		40,170,369	
76	Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	19	49,500,000		500,000		50,000,000	
77	Taxable Capital		0		7,160,616		0	
78								
79	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	20	0.1750%		0.0250%		0.2000%	
80								
81	Gross Amount of LCT before surtax offset (Taxable Capital x Rate)		0		0		0	
82	Less: Federal Surtax 1.12% x Taxable Income	21	0		0		0	
83								
84	Net LCT		0		0		0	
85								

	A	B	C	D	E	F	G	H
	<b>SIMPIL MODEL</b>	<b>ITEM</b>	<b>Initial</b>		<b>M of F</b>	<b>M of F</b>	<b>Tax</b>	
1	(Halton Hills Version per Board Decision in EB-2008-0381)							
2	<b>PILs DEFERRAL AND VARIANCE ACCOUNTS</b>		<b>Estimate</b>		<b>Filing</b>	<b>Filing</b>	<b>Returns</b>	
3	<b>TAX CALCULATIONS (TAXCALC)</b>				<b>Variance</b>	<b>Variance</b>		
4	("Wires-only" business - see Tab TAXREC)				<b>K-C</b>	<b>Explanation</b>		
5		0					<b>Version 2009.1</b>	
6	Utility Name: HALDIMAND COUNTY HYDRO INC.							
7	Reporting period: 2005							
8								
9	Days in reporting period:	365	days				<b>Column</b>	
10	Total days in the calendar year:	365	days				<b>Brought</b>	
11							<b>From</b>	
12							<b>TAXREC</b>	
13			\$		\$		\$	
14								
15								
16	<b>III) INCLUSION IN RATES</b>							
17								
18	Income Tax Rate used for gross- up (exclude surtax)		36.12%					
19								
20	Income Tax (proxy tax is grossed-up)	22	1,101,060			<b>Actual 2005</b>	740,028	
21	LCT (proxy tax is grossed-up)	23	0			<b>Actual 2005</b>	0	
22	Ontario Capital Tax (no gross-up since it is deductible)	24	78,254			<b>Actual 2005</b>	98,050	
23								
24								
25	<b>Total PILs for Rate Adjustment -- MUST AGREE WITH 2005</b>	25	1,179,315			<b>Actual 2005</b>	838,078	
26	<b>RAM DECISION</b>							
27								
28								
29	<b>IV) FUTURE TRUE-UPS</b>							
30	<b>IV a) Calculation of the True-up Variance</b>				<b>DR/(CR)</b>			
31	<b>In Additions:</b>							
32	Employee Benefit Plans - Accrued, Not Paid	3			0			
33	Tax reserves deducted in prior year	4			0			
34	Reserves from financial statements-end of year	4			0			
35	Regulatory Adjustments	5			-214,577			
36	Other additions "Material" Items TAXREC	6			0			
37	Other additions "Material" Items TAXREC 2	6			15,575			
38	<b>In Deductions - positive numbers</b>							
39	Employee Benefit Plans - Paid Amounts	8			0			
40	Items Capitalized for Regulatory Purposes	9			0			
41	Regulatory Adjustments	10			-34,503			
42	Interest Adjustment for tax purposes (See Below - cell I206)	11			0			
43	Tax reserves claimed in current year	4			0			
44	Reserves from F/S beginning of year	4			0			
45	Contributions to deferred income plans	3			0			
46	Contributions to pension plans	3			0			
47	Other deductions "Material" Items TAXREC	12			-33,333			
48	Other deductions "Material" Item TAXREC 2	12			0			
49								
50	Total TRUE-UPS before tax effect	26		=	-131,166			
51								
52	Income Tax Rate ( ) from 2005 Utility's tax return			x	36.12%			
53								
54	Income Tax Effect on True-up adjustments			=	-47,377			
55								
56	Less: Miscellaneous Tax Credits	14			5,870			
57								
58	Total Income Tax on True-ups				-53,247			
59								
60	Income Tax Rate used for gross-up ( )				35.00%			
61								
62	<b>TRUE-UP VARIANCE ADJUSTMENT</b>				<b>-81,919</b>			
63								
64	<b>IV b) Calculation of the Deferral Account Variance caused by changes in legislation</b>							
65								
66	REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial estimate column)			=	1,947,279			
67								
68	REVISED CORPORATE INCOME TAX RATE			x	36.12%			
69								
70	REVISED REGULATORY INCOME TAX			=	703,357			
71								
72	Less: Revised Miscellaneous Tax Credits			-	5,870			
73								
74	Total Revised Regulatory Income Tax			=	697,487			
75								
76	Less: Regulatory Income Tax reported in the Initial Estimate Column (Cell C58)			-	703,357			
77								
78	Regulatory Income Tax Variance			=	-5,870			
79								

	A	B	C	D	E	F	G	H
	<b>SIMPIL MODEL</b>	<b>ITEM</b>	<b>Initial</b>		<b>M of F</b>	<b>M of F</b>	<b>Tax</b>	
1	(Halton Hills Version per Board Decision in EB-2008-0381)							
2	<b>PILs DEFERRAL AND VARIANCE ACCOUNTS</b>		<b>Estimate</b>		<b>Filing</b>	<b>Filing</b>	<b>Returns</b>	
3	<b>TAX CALCULATIONS (TAXCALC)</b>				<b>Variance</b>	<b>Variance</b>		
4	("Wires-only" business - see Tab TAXREC)				<b>K-C</b>	<b>Explanation</b>		
5	0						<b>Version 2009.1</b>	
6	Utility Name: HALDIMAND COUNTY HYDRO INC.							
7	Reporting period: 2005							
8								
9	Days in reporting period:	365	days				<b>Column</b>	
10	Total days in the calendar year:	365	days				<b>Brought</b>	
11							<b>From</b>	
12							<b>TAXREC</b>	
13							<b>\$</b>	
150	<b>Ontario Capital Tax</b>							
151	Base			=	33,509,753			
152	Less: Exemption from tab Tax Rates, Table 2, cell C39			-	7,500,000			
153	Revised deemed taxable capital			=	26,009,753			
154								
155	Rate - Tab Tax Rates cell C54			x	0.3000%			
156								
157	Revised Ontario Capital Tax			=	78,029			
158	Less: Ontario Capital Tax reported in the initial estimate column (Cell C70)			-	78,254			
159	Regulatory Ontario Capital Tax Variance			=	-225			
160								
161	<b>Federal LCT</b>							
162	Base				33,509,753			
163	Less: Exemption from tab Tax Rates, Table 2, cell C40			-	50,000,000			
164	Revised Federal LCT			=	-16,490,247			
165								
166	Rate (as a result of legislative changes) tab 'Tax Rates' cell C51				0.2000%			
167								
168	Gross Amount				0			
169	Less: Federal surtax			-	0			
170	Revised Net LCT			=	0			
171								
172	Less: Federal LCT reported in the initial estimate column (Cell C82)			-	0			
173	Regulatory Federal LCT Variance			=	0			
174								
175	Actual Income Tax Rate used for gross-up (I)				35.00%			
176								
177	<b>Income Tax (grossed-up)</b>			+	-9,031			
178	<b>LCT (grossed-up)</b>			+	0			
179	<b>Ontario Capital Tax</b>			+	-225			
180								
181	<b>DEFERRAL ACCOUNT VARIANCE ADJUSTMENT</b>			=	-9,256			
182								
183	<b>TRUE-UP VARIANCE (from cell I132)</b>			+	-81,919			
184								
185	<b>Total Deferral Account Entry (Positive Entry = Debit)</b>			=	-91,174			
186	(Deferral Account Variance + True-up Variance)							
187								
188								
189								
190	<b>V) INTEREST PORTION OF TRUE-UP</b>							
191	<b>Variance Caused By Phase-in of Deemed Debt</b>							
192								
193	Total deemed interest (REGINFO)				1,214,729			
194	Interest phased-in (Cell C36)				1,029,572			
195								
196	Variance due to phase-in of debt component of MARR in rates according to the Board's decision				185,156			
197								
198								
199	<b>Other Interest Variances (i.e. Borrowing Levels</b>							
200	<b>Above Deemed Debt per Rate Handbook)</b>							
201	Interest deducted on MoF filing (Cell K36+K41)				968,226			
202	Total deemed interest (REGINFO CELL D62)				1,214,729			
203								
204	Variance caused by excess debt				0			
205								
206	<b>Interest Adjustment for Tax Purposes (carry forward to Cell I112)</b>				0			
207								
208	<b>Total Interest Variance</b>				185,156			
209								
210								
211								



	A	B	C	D	E	F	G
1	<b>SIMPIL MODEL</b>	<b>LINE</b>	<b>M of F</b>	<b>Non-wires</b>	<b>Wires-only</b>		
2	(Halton Hills Version per Board Decision in EB-2008-0381)						
3	<b>TAX RETURN RECONCILIATION (TAXREC)</b>		<b>Corporate</b>	<b>Eliminations</b>	<b>Tax</b>		
4	(for "wires-only" business - see s. 72 OEB Act)		<b>Tax</b>		<b>Return</b>		
5		0	<b>Return</b>				
6					<b>Version 2009.1</b>		
7	<b>Section A: Identification:</b>						
8	<b>Utility Name: HALDIMAND COUNTY HYDRO INC.</b>						
9	<b>Reporting period: 2005</b>						
10	<b>Taxation Year's start date:</b>						
11	<b>Taxation Year's end date:</b>						
12	<b>Number of days in taxation year:</b>		365	days			
13	<b>Please enter the Materiality Level :</b>		0	< - enter materiality level			
14	(0.25% x Rate Base x CER)	Y/N					
15	(0.25% x Net Assets)	Y/N					
16	Or other measure (please provide the basis of the amount)	Y/N					
17	Does the utility carry on non-wires related operation?	Y/N					
18	(Please complete the questionnaire in the Background questionnaire worksheet.)						
19							
20	Note: Carry forward Wires-only Data to Tab "TAXCALC" Column K						
21							
22	<b>Section B: Financial statements data:</b>						
23	Input unconsolidated financial statement data submitted with Tax returns.						
24	The actual categories of the income statements should be used.						
25	If required please change the descriptions except for amortization, interest expense and provision for income tax						
26							
27	Please enter the non-wire operation's amount as a positive number, the program automatically treats all amounts						
28	in the "non-wires elimination column" as negative values in TAXREC and TAXREC2.						
29							
30	<b>Income:</b>						
31	Energy Sales	+	22,495,462		22,495,462		
32	Distribution Revenue	+	8,939,611		8,939,611		
33	Other Income	+	646,545		646,545		
34	Miscellaneous income	+			0		
35		+			0		
36	Revenue should be entered above this line						
37							
38	<b>Costs and Expenses:</b>						
39	Cost of energy purchased	-	22,495,462		22,495,462		
40	Administration	-	1,568,731		1,568,731		
41	Customer billing and collecting	-	1,144,673		1,144,673		
42	Operations and maintenance	-	2,645,531		2,645,531		
43	Amortization	-	2,355,023		2,355,023		
44	Ontario Capital Tax	-			0		
45	Capitalized	-			0		
46	Recovery of Regulatory Assets	-			0		
47		-			0		
48		-			0		
49							
50	<b>Net Income Before Interest &amp; Income Taxes EBIT</b>	=	1,872,198	0	1,872,198		
51	Less: Interest expense for accounting purposes	-	968,226		968,226		
52	Provision for payments in lieu of income taxes	-	747,049		747,049		Does this include LCT? N
53	<b>Net Income (loss)</b>	=	156,923	0	156,923		
54	(The Net Income (loss) on the MoF column should equal to the net income (loss) per financial statements on Schedule 1 of the tax return.)						
55							
56	<b>Section C: Reconciliation of accounting income to taxable income</b>						
57	<b>From T2 Schedule 1</b>						
58	<b>BOOK TO TAX ADDITIONS:</b>						
59	Provision for income tax	+	747,049	0	747,049		Does this include LCT? N
60	Federal large corporation tax	+	0		0		
61	Depreciation & Amortization	+	2,355,023	0	2,355,023		
62	Employee benefit plans-accrued, not paid	+		0	0		
63	Tax reserves - beginning of year	+	0	0	0		
64	Reserves from financial statements- end of year	+	0	0	0		
65	Regulatory adjustments on which true-up may apply (see A66)	+			0		
66	<b>Items on which true-up does not apply "TAXREC 3"</b>		3,512,435	0	3,512,435		
67	Material addition items from TAXREC 2	+	15,575	0	15,575		
68	Other addition items (not Material) from TAXREC 2	+	0	0	0		
69							
70	<b>Subtotal</b>		6,630,082	0	6,630,082		
71							
72	<b>Other Additions: (Please explain the nature of the additions)</b>						
73	Recapture of CCA	+			0		
74	Non-deductible meals and entertainment expense	+			0		
75	Capital items expensed	+			0		
76		+	0		0		
77		+			0		
78		+			0		
79		+			0		
80	<b>Total Other Additions</b>	=	0	0	0		
81							
82	<b>Total Additions</b>	=	6,630,082	0	6,630,082		
83							

	A	B	C	D	E	F	G
	<b>SIMPIL MODEL</b>	<b>LINE</b>	<b>M of F</b>	<b>Non-wires</b>	<b>Wires-only</b>		
1	(Halton Hills Version per Board Decision in EB-2008-0381)						
2	<b>TAX RETURN RECONCILIATION (TAXREC)</b>		<b>Corporate</b>	<b>Eliminations</b>	<b>Tax</b>		
3	(for "wires-only" business - see s. 72 OEB Act)		<b>Tax</b>		<b>Return</b>		
4		0	<b>Return</b>				
5					<b>Version 2009.1</b>		
84	Recap Material Additions:						
85			0	0	0		
86			0	0	0		
87			0	0	0		
88			0	0	0		
89			0	0	0		
90			0	0	0		
91			0	0	0		
92	Total Other additions >materiality level		0	0	0		
93	Other additions (less than materiality level)		0	0	0		
94	Total Other Additions		0	0	0		
95							
96	BOOK TO TAX DEDUCTIONS:						
97	Capital cost allowance	-	1,721,254		1,721,254		
98	Cumulative eligible capital deduction	-	27,762		27,762		
99	Employee benefit plans-paid amounts	-			0		
100	Items capitalized for regulatory purposes	-			0		
101	Regulatory adjustments :	-			0		
102	CCA	-			0		
103	other deductions	-			0		
104	Tax reserves - end of year	-	0	0	0		
105	Reserves from financial statements- beginning of year	-	0	0	0		
106	Contributions to deferred income plans	-			0		
107	Contributions to pension plans	-			0		
108	Items on which true-up does not apply "TAXREC 3"		2,972,933	0	2,972,933		
109	Interest capitalized for accounting deducted for tax	-			0		
110	Material deduction items from TAXREC 2	-	0	0	0		
111	Other deduction items (not Material) from TAXREC 2	-	0	0	0		
112							
113	Subtotal	=	4,721,949	0	4,721,949		
114	Other deductions (Please explain the nature of the deductions)						
115	Charitable donations - tax basis	-			0		
116	Gain on disposal of assets	-			0		
117		-			0		
118		-			0		
119		-			0		
120	Total Other Deductions	=	0	0	0		
121							
122	Total Deductions	=	4,721,949	0	4,721,949		
123							
124	Recap Material Deductions:						
125			0	0	0		
126			0	0	0		
127			0	0	0		
128			0	0	0		
129			0	0	0		
130	Total Other Deductions exceed materiality level		0	0	0		
131	Other Deductions less than materiality level		0	0	0		
132	Total Other Deductions		0	0	0		
133							
134	TAXABLE INCOME	=	2,065,056	0	2,065,056		
135	DEDUCT:						
136	Non-capital loss applied positive number	-	0		0		
137	Net capital loss applied positive number	-			0		
138					0		
139	NET TAXABLE INCOME	=	2,065,056	0	2,065,056		
140							
141	FROM ACTUAL TAX RETURNS						
142	Net Federal Income Tax (Must agree with tax return)	+	456,790		456,790		
143	Net Ontario Income Tax (Must agree with tax return)	+	289,108		289,108		
144	Subtotal	=	745,898	0	745,898		
145	Less: Miscellaneous tax credits (Must agree with tax returns)	-	5,870		5,870		
146	Total Income Tax	=	740,028	0	740,028		
147							
148	FROM ACTUAL TAX RETURNS						
149	Net Federal Income Tax Rate (Must agree with tax return)		22.12%		22.12%		Divide federal income tax by the taxable income
150	Net Ontario Income Tax Rate (Must agree with tax return)		14.00%		14.00%		Divide Ontario income tax by the taxable income
151	Blended Income Tax Rate		36.12%		36.12%		
152							
153	Section F: Income and Capital Taxes						
154							
155	RECAP						
156	Total Income Taxes	+	740,028	0	740,028		
157	Ontario Capital Tax	+	98,050		98,050		
158	Federal Large Corporations Tax	+	0		0		
159							
160	Total income and capital taxes	=	838,078	0	838,078		
161							

	A	B	C	D	E	F
1	<b>SIMPIL MODEL (Halton Hills Version per Board Dec</b>	LINE	M of F	Non-wires	Wires-only	
2	<b>Tax and Accounting Reserves</b>		Corporate	Eliminations	Tax	
3	For MoF Column of TAXCALC		Tax		Return	
4	(for "wires-only" business - see s. 72 OEB Act)		Return			
5	0				Version 2009.1	
6						
7	<b>Utility Name: HALDIMAND COUNTY HYDRO INC.</b>					
8	<b>Reporting period: 2005</b>					
9						
10	<b>TAX RESERVES</b>					
11						
12	<b>Beginning of Year:</b>					
13					0	
14	Reserve for doubtful accounts ss. 20(1)(l)				0	
15	Reserve for goods & services ss.20(1)(m)				0	
16	Reserve for unpaid amounts ss.20(1)(n)				0	
17	Debt and share issue expenses ss.20(1)(e)				0	
18	Other - Please describe				0	
19	Other - Please describe				0	
20					0	
21					0	
22	<b>Total (carry forward to the TAXREC worksheet)</b>		0	0	0	
23						
24	<b>End of Year:</b>					
25					0	
26	Reserve for doubtful accounts ss. 20(1)(l)		0		0	
27	Reserve for goods & services ss.20(1)(m)				0	
28	Reserve for unpaid amounts ss.20(1)(n)				0	
29	Debt and share issue expenses ss.20(1)(e)				0	
30	Other - Please describe				0	
31	Other - Please describe				0	
32					0	
33					0	
34	Insert line above this line					
35	<b>Total (carry forward to the TAXREC worksheet)</b>		0	0	0	
36						
37						
38	<b>FINANCIAL STATEMENT RESERVES</b>					
39						
40	<b>Beginning of Year:</b>					
41					0	
42					0	
43	Environmental				0	
44	Allowance for doubtful accounts		0		0	
45	Inventory obsolescence				0	
46	Property taxes				0	
47	Other - Please describe				0	
48	Other - Please describe				0	
49					0	
50	<b>Total (carry forward to the TAXREC worksheet)</b>		0	0	0	
51						
52	<b>End of Year:</b>					
53					0	
54					0	
55	Environmental				0	
56	Allowance for doubtful accounts		0		0	
57	Inventory obsolescence				0	
58	Property taxes				0	
59	Other - Please describe				0	
60	Other - Please describe				0	
61					0	
62	Insert line above this line					
63	<b>Total (carry forward to the TAXREC worksheet)</b>		0	0	0	
64						

	A	B	C	D	E	F
1						
2	<b>SIMPIL MODEL</b>	LINE	M of F	Non-wires	Wires-only	
3	(Halton Hills Version per Board Decision in EB-2008-0381)					
4	<b>TAX RETURN RECONCILIATION (TAXREC 2)</b>		Corporate	Eliminations	Tax	
5	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
6	<b>RATEPAYERS ONLY</b>		Return			
7	Shareholder-only Items should be shown on TAXREC 3				Version 2009.1	
8	Utility Name: HALDIMAND COUNTY HYDRO INC.					
9	Reporting period: 2005					
10	Number of days in taxation year:		365			
11	Materiality Level:		0			
12						
13						
14						
15	<b>Section C: Reconciliation of accounting income to taxable income</b>					
16	<b>Add:</b>					
17		+			0	
18	Gain on sale of eligible capital property	+			0	
19	Loss on disposal of assets	+	0		0	
20	Charitable donations (Only if it benefits ratepayers)	+			0	
21	Taxable capital gains	+			0	
22		+			0	
23	Scientific research expenditures deducted	+			0	
24	per financial statements	+			0	
25	Capitalized interest	+			0	
26	Soft costs on construction and renovation of buildings	+			0	
27	Capital items expensed	+			0	
28	Debt issue expense	+	9,705		9,705	
29	Financing fees deducted in books	+			0	
30	Gain on settlement of debt	+			0	
31	Interest paid on income debentures	+			0	
32	Recapture of SR&ED expenditures	+			0	
33	Share issue expense	+			0	
34	Write down of capital property	+			0	
35	Amounts received in respect of qualifying environment trust	+			0	
36	Provision for bad debts	+			0	
37		+			0	
38		+			0	
39		+			0	
40	Other Additions: (please explain in detail the nature of the item)	+			0	
41	Ontario Specified Tax Credits	+	5,870		5,870	
42		+			0	
43		+			0	
44		+			0	
45		+			0	
46	Total Additions	=	15,575	0	15,575	
47						
48	Recap of Material Additions:					
49			0	0	0	
50			0	0	0	
51	Loss on disposal of assets		0	0	0	
52			0	0	0	
53			0	0	0	
54			0	0	0	
55			0	0	0	
56			0	0	0	
57			0	0	0	
58			0	0	0	
59			0	0	0	
60	Debt issue expense		9,705	0	9,705	
61			0	0	0	
62			0	0	0	
63			0	0	0	
64			0	0	0	
65			0	0	0	
66			0	0	0	
67			0	0	0	
68			0	0	0	
69			0	0	0	
70			0	0	0	
71			0	0	0	
72	Ontario Specified Tax Credits		5,870	0	5,870	
73			0	0	0	
74			0	0	0	
75			0	0	0	
76			0	0	0	
77	Total Material additions		15,575	0	15,575	
78	Other additions less than materiality level		0	0	0	
79	Total Additions		15,575	0	15,575	

	A	B	C	D	E	F
1						
2	<b>SIMPIL MODEL</b>	LINE	M of F	Non-wires	<b>Wires-only</b>	
3	(Halton Hills Version per Board Decision in EB-2008-0381)					
4	<b>TAX RETURN RECONCILIATION (TAXREC 2)</b>		Corporate	Eliminations	<b>Tax</b>	
5	(for "wires-only" business - see s. 72 OEB Act)		Tax		<b>Return</b>	
6	<b>RATEPAYERS ONLY</b>		Return			
7	Shareholder-only Items should be shown on TAXREC 3				Version 2009.1	
8						
9	Utility Name: HALDIMAND COUNTY HYDRO INC.					
10	Reporting period: 2005					
11	Number of days in taxation year:		365			
12	Materiality Level:		0			
13						
80						
81	Deduct:					
82	Gain on disposal of assets per f/s	-			0	
83	Dividends not taxable under section 83	-			0	
84	Terminal loss from Schedule 8	-			0	
85	Depreciation in inventory, end of prior year	-			0	
86	Scientific research expenses claimed in year from Form T661	-			0	
87	Bad debts	-			0	
88	Book income of joint venture or partnership	-			0	
89	Equity in income from subsidiary or affiliates	-			0	
90	Contributions to a qualifying environment trust	-			0	
91	Other income from financial statements	-			0	
92	Income for tax purposes - joint ventures or partnerships	-	0		0	
93		-			0	
94		-			0	
95	Other deductions: (Please explain in detail the nature of the item)	-			0	
96	Non-taxable load transfers	-	0		0	
97		-			0	
98		-			0	
99	Total Deductions	=	0	0	0	
100						
101	Recap of Material Deductions:					
102			0	0	0	
103			0	0	0	
104			0	0	0	
105			0	0	0	
106			0	0	0	
107			0	0	0	
108			0	0	0	
109			0	0	0	
110			0	0	0	
111			0	0	0	
112			0	0	0	
113			0	0	0	
114			0	0	0	
115			0	0	0	
116			0	0	0	
117			0	0	0	
118			0	0	0	
119	Total Deductions exceed materiality level		0	0	0	
120	Other deductions less than materiality level		0	0	0	
121	Total Deductions		0	0	0	
122						

	A	B	C	D	E	F
1						
2	SIMPIL MODEL (Halton Hills Version per Board Decision in EB-2008-0381)					
3	TAX RETURN RECONCILIATION (TAXREC 3)					
4	Shareholder-only Items should be shown on TAXREC 3	LINE	M of F	Non-wires	Wires-only	
5	ITEMS ON WHICH TRUE-UP DOES NOT APPLY		Corporate	Eliminations	Tax	
6	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
7		0	Return			
8	Utility Name: HALDIMAND COUNTY HYDRO INC.				Version 2009.1	
9						
10						
11	Reporting period: 2005					
12	Number of days in taxation year:		365			
13						
14						
15						
16	Section C: Reconciliation of accounting income to taxable income					
17	Add:					
18						
19	Recapture of capital cost allowance	+			0	
20	CCA adjustments	+			0	
21	CEC adjustments	+			0	
22	Gain on sale of non-utility eligible capital property	+			0	
23	Gain on sale of utility eligible capital property	+			0	
24	Loss from joint ventures or partnerships	+			0	
25	Deemed dividend income	+			0	
26	Loss in equity of subsidiaries and affiliates	+			0	
27	Loss on disposal of utility assets	+	36,727		36,727	
28	Loss on disposal of non-utility assets	+			0	
29	Depreciation in inventory -end of year	+			0	
30	Depreciation and amortization adjustments	+			0	
31	Dividends credited to investment account	+			0	
32	Non-deductible meals	+			0	
33	Non-deductible club dues	+			0	
34	Non-deductible automobile costs	+			0	
35	Donations - amount per books				0	
36	Interest and penalties on unpaid taxes				0	
37	Management bonuses unpaid after 180 days of year end				0	
38	Ontario capital tax adjustments				0	
39		+			0	
40	Changes in Regulatory Asset balances	+	3,475,708		3,475,708	
41	Imputed interest expense on Regulatory Assets	+			0	
42		+			0	
43	Other Additions: (please explain in detail the nature of the item)	+			0	
44		+			0	
45		+			0	
46		+			0	
47	Total Additions on which true-up does not apply	=	3,512,435	0	3,512,435	
48						
49	Deduct:					
50						
51	CCA adjustments	-			0	
52	CEC adjustments	-			0	
53	Depreciation and amortization adjustments	-			0	
54	Gain on disposal of assets per financial statements	-			0	
55	Financing fee amortization - considered to be interest expense for PILs	-			0	
56	Imputed interest income on Regulatory Assets	-			0	
57	Donations - amount deductible for tax purposes	-			0	
58	Income from joint ventures or partnerships	-	869		869	
59		-			0	
60	Ontario capital tax adjustments to current or prior year	-			0	
61		-			0	
62	Changes in Regulatory Asset balances	-	2,972,064		2,972,064	
63		-			0	
64		-			0	
65		-			0	
66		-			0	
67		-			0	
68	Other deductions: (Please explain in detail the nature of the item)	-			0	
69		-			0	
70		-			0	
71		-			0	
72		-			0	
73	Total Deductions on which true-up does not apply	=	2,972,933	0	2,972,933	
74						
75						

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SIMPIL MODEL (Halton Hills Version per Board Decision in EB-2008-0381)

Corporate Tax Rates

Exemptions, Deductions, or Thresholds

Utility Name: HALDIMAND COUNTY HYDRO INC.

Reporting period: 2005

Table 1

Rates Used in 2005 RAM PILs Applications for 2005

Income Range		0		400,001	
RAM 2005		to		to	>1,128,000
	Year	400,000		1,128,000	
Income Tax Rate					
Proxy Tax Year	2005				
Federal (Includes surtax)		13.12%		17.75%	22.12%
and Ontario blended		5.50%		9.75%	14.00%
Blended rate		18.62%		27.50%	36.12%
Capital Tax Rate		0.300%			
LCT rate		0.175%			
Surtax		1.12%			
Ontario Capital Tax Exemption **	MAX \$7.5MM	7,425,000			
Federal Large Corporations Tax Exemption **	MAX \$50MM	49,500,000			

\*\*Exemption amounts must agree with the Board-approved 2005 RAM PILs filing

Table 2

Expected Income Tax Rates for 2005 and Capital Tax Exemptions for 2005

Income Range		0	250,001	400,001	
Expected Rates		to	to	to	>1,128,000
	Year	250,000	400,000	1,128,000	
Income Tax Rate					
Current year	2005				
Federal (Includes surtax)	2005	13.12%	22.12%	22.12%	22.12%
Ontario	2005	5.50%	5.50%	9.75%	14.00%
Blended rate	2005	18.62%	27.62%	31.87%	36.12%
Capital Tax Rate	2005	0.300%			
LCT rate	2005	0.200%			
Surtax	2005	1.12%			
Ontario Capital Tax Exemption *** 2005	MAX \$7.5MM	7,500,000			
Federal Large Corporations Tax Exemption *** 2005	MAX \$50MM	50,000,000			

\*\*\*Allocation of exemptions must comply with the Board's instructions regarding regulated activities.

Table 3

Input Information from Utility's Actual 2005 Tax Returns

Income Range		0	250,001	400,001	
		to	to	to	>1,128,000
	Year	250,000	400,000	1,128,000	
Income Tax Rate					
Current year	2005				
Federal (Includes surtax)		13.12%	22.12%	22.12%	22.12%
Ontario		5.50%	5.50%	14.00%	14.00%
Blended rate		18.62%	27.62%	36.12%	36.12%
Capital Tax Rate		0.300%			
LCT rate		0.200%			
Surtax		1.12%			
Ontario Capital Tax Exemption *	MAX \$7.5MM	7,487,139			
Federal Large Corporations Tax Exemption *	MAX \$50MM	50,000,000			

\* Include copies of the actual tax return allocation calculations in your submission: Ontario CT23 page 11; federal T2 Schedule 36

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O
1	<b>SIMPIL MODEL</b>														
2	(Halton Hills Version per Board Decision in EB-														
3	Analysis of PILs Tax Account 1562:														
4	Utility Name: HALDIMAND COUNTY HYDRO INC.														
5	Reporting period: 2005														
6	Sign Convention: + for increase; - for decrease														
7															
8	Year start:		10/01/01		01/01/02		01/01/03		01/01/04		01/01/05		01/01/06		
9	Year end:		12/31/01		12/31/02		12/31/03		12/31/04		12/31/05		04/30/06		Total
10															
11	Opening balance:	=	0		0		243,421		143,007		(99,937)		(384,334)		0
12	Board-approved PILs tax proxy from Decisions (1)	+/-			954,183		1,431,274		1,180,079		1,158,573		393,105		5,117,213
13	PILs proxy from April 1, 2005 - input 9/12 of amount														0
14	True-up Variance Adjustment Q4, 2001 (2)	+/-													0
15	True-up Variance Adjustment (3)	+/-					(111,271)		(166,158)		(223,113)		(91,174)		(591,716)
16	Deferral Account Variance Adjustment Q4, 2001 (4)														0
17	Deferral Account Variance Adjustment (5)	+/-													0
18	Adjustments to reported prior years' variances (6)	+/-													0
19	Carrying charges (7)	+/-			7,288		11,713		(1,488)		(18,800)		(12,763)		(14,050)
20	PILs billed to (collected from) customers (8)	-			(718,050)		(1,432,130)		(1,255,376)		(1,201,057)		(517,856)		(5,124,469)
21															
22	Ending balance: # 1562		0		243,421		143,007		(99,937)		(384,334)		(613,022)		(613,022)
23															
24															
25															
26	<b>Uncollected PILs</b>														
27															
28	<b>NOTE:</b> The purpose of this worksheet is to show the movement in Account 1562 which establishes the receivable from or liability to ratepayers.														
29	For explanation of Account 1562 please refer to Accounting Procedures Handbook for Electric Distribution Utilities and FAQ April 2003.														
30															
31	<b>Please identify if Method 1, 2 or 3 was used to account for the PILs proxy and recovery. ANSWER:</b>														
32															
33	(1) (i) From the Board's Decision - see Inclusion in Rates, Part III of the TAXCALC spreadsheet for Q4 2001 and 2002.														
34	Please insert the Q4, 2001 proxy in column C even though it was approved effective March 1, 2002.														
35	If the Board gave more than one decision in the year, calculate a weighted average proxy.														
36	(ii) If the Board approved different amounts, input the Board-approved amounts in cells C13 and E13.														
37	(iii) Column G - In 2003, the initial estimate should include the Q4 2001 PILs tax proxy and the 2002 PILs tax proxy.														
38	(iv) Column I - The Q4 2001 PILs tax proxy was removed from rates on April 1, 2004 and the 2002 PILs tax proxy remained.														
39	(v) Column K - The 2002 PILs tax proxy applies to January 1 to March 31, 2005, and the new 2005 PILs tax proxy from April 1 to December 31, 2005.														
40	(vi) Column M - The 2005 PILs tax proxy will be used for the period from January 1 to April 30, 2006.														
41															
42	(2) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I132, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be														
43	true-up in 2002, 2003 and for the period January 1- March 31, 2004. Input the variance in the whole year reconciliation.														
44															
45	(3) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I132, of the TAXCALC spreadsheet.														
46	The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.														
47															
48	(4) From the Ministry of Finance Variance Column, under Future True-ups, Part IV b, cell I181, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be														
49	true-up in 2002, 2003 and for the period January 1- March 31, 2004. Input the deferral variance in the whole year reconciliation.														
50															
51	(5) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I181, of the TAXCALC spreadsheet.														
52	The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.														
53															
54	(6) The correcting entry should be shown in the year the entry was made. The true-up of the carrying charges will have to be reviewed.														
55															
56	(7) Carrying charges are calculated on a simple interest basis.														
57															
58	(8) (i) PILs collected from customers from March 1, 2002 to March 31, 2004 were based on a fixed charge and a volumetric charge recovery by class. The PILs rate														
59	components for Q4, 2001 and 2002 were calculated in the 2002 approved RAM on sheet 6 and sheet 8. In April 2004, the PILs recovery was based on the														
60	2002 PILs tax proxy recovered by the volumetric rate by class as calculated on sheet 7 of the 2004 RAM.														
61	The 2005 PILs tax proxy is being recovered on a volumetric basis by class.														
62															
63	(ii) Collections should equal: (a) the actual volumes/ load (kWhs, kWs, Kva) for the period (including net unbilled at period end), multiplied														
64	by the PILs volumetric proxy rates by class (from the Q4, 2001 and 2002 RAM worksheets) for 2002, 2003 and January 1 to March 31, 2004;														
65	plus, (b) customer counts by class in the same period multiplied by the PILs fixed charge rate components.														
66															
67	In 2004, use the Board-approved 2002 PILs proxy, recovered on a volumetric basis by class as calculated by the 2004 RAM, sheet 7,														
68	for the period April 1 to December 31, 2004, and add this total to the results from the sentence above for January 1 to March 31, 2004.														
69															
70	In 2005, use the Board-approved 2005 PILs proxy, recovered on a volumetric basis by class as calculated by the 2005 RAM, sheet 4,														
71	for the period April 1 to December 31, 2005. To this total, the 2004 volumetric PILs proxy rate by class should be used														
72	to calculate the recovery for the period January 1 to March 31, 2005.														
73															
74	(9) Any interim PILs recovery from Board Decisions will be recorded in APH Account # 1590. Final reconciliation of PILs proxy taxes														
75	will have to include amounts from 1562 and from 1590.														
76															
77															



## APPENDIX D

### Customer Bill Impacts

1. Residential
2. General Service Less than 50 kW
3. General Service 50 to 4,999 kW
4. General Service 50 to 4,999 kW – Interval
5. Unmetered Scattered Load
6. Sentinel Lighting
7. Street Lighting

**Name of LDC:** Haldimand County Hydro Inc.  
**File Number:** EB-2012-0027  
**Effective Date:** October 1, 2012  
**Version :** 1.3

### Residential

Monthly Rates and Charges	Metric	Current Rate	Applied For Rate
Service Charge	\$	16.16	16.16
Service Charge Rate Adder(s)	\$	0.00	0.00
Distribution Volumetric Rate	\$/kWh	0.0289	0.0289
Low Voltage Volumetric Rate	\$/kWh	0.0004	0.0004
Distribution Volumetric Rate Rider(s)	\$/kWh	(0.0020)	(0.0038)
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0067	0.0067
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0052	0.0052
Wholesale Market Service Rate	\$/kWh	0.0052	0.0052
Rural Rate Protection Charge	\$/kWh	0.0011	0.0011
Standard Supply Service – Administration Charge (if applicable)	\$	0.25	0.25

\*\* Excludes Global Adjustment Rate Rider specific for Non-RPP Customers

<b>Consumption</b>	<b>800</b>	<b>kWh</b>	<b>-</b>	<b>kW</b>
<b>RPP Tier One</b>	<b>600</b>	<b>kWh</b>	<b>Load Factor</b>	

**Loss Factor 1.0680**

Residential	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%	% of Total Bill
Energy First Tier (kWh)	600	0.0750	45.00	600	0.0750	45.00	0.00	0.0%	31.77%
Energy Second Tier (kWh)	254	0.0880	22.39	254	0.0880	22.39	0.00	0.0%	15.81%
<b>Sub-Total: Energy</b>			<b>67.39</b>			<b>67.39</b>	<b>0.00</b>	<b>0.0%</b>	<b>47.58%</b>
Service Charge	1	16.16	16.16	1	16.16	16.16	0.00	0.0%	11.41%
Service Charge Rate Adder(s)	1	0.00	0.00	1	0.00	0.00	0.00	#DIV/0!	0.00%
Distribution Volumetric Rate	800	0.0289	23.12	800	0.0289	23.12	0.00	0.0%	16.32%
Low Voltage Volumetric Rate	800	0.0004	0.32	800	0.0004	0.32	0.00	0.0%	0.23%
Distribution Volumetric Rate Rider(s)	800	(0.0020)	(1.62)	800	(0.0038)	(3.04)	(1.42)	87.7%	(2.15)%
<b>Total: Distribution</b>			<b>37.98</b>			<b>36.56</b>	<b>(1.42)</b>	<b>(3.7)%</b>	<b>25.81%</b>
Retail Transmission Rate – Network Service Rate	854	0.0067	5.72	854	0.0067	5.72	0.00	0.0%	4.04%
Retail Transmission Rate – Line and Transformation Connection Service Rate	854	0.0052	4.44	854	0.0052	4.44	0.00	0.0%	3.14%
<b>Total: Retail Transmission</b>			<b>10.17</b>			<b>10.17</b>	<b>0.00</b>	<b>0.0%</b>	<b>7.18%</b>
<b>Sub-Total: Delivery (Distribution and Retail Transmission)</b>			<b>48.15</b>			<b>46.73</b>	<b>(1.42)</b>	<b>(2.9)%</b>	<b>32.99%</b>
Wholesale Market Service Rate	854	0.0052	4.44	854	0.0052	4.44	0.00	0.0%	3.14%
Rural Rate Protection Charge	854	0.0011	0.94	854	0.0011	0.94	0.00	0.0%	0.66%
Standard Supply Service – Administration Charge (if applicable)	1	0.25	0.25	1	0.25	0.25	0.00	0.0%	0.18%
<b>Sub-Total: Regulatory</b>			<b>5.63</b>			<b>5.63</b>	<b>0.00</b>	<b>0.0%</b>	<b>3.98%</b>
Debt Retirement Charge (DRC)	800	0.0070	5.60	800	0.0070	5.60	0.00	0.0%	3.95%
<b>Total Bill before Taxes</b>			<b>126.77</b>			<b>125.35</b>	<b>(1.42)</b>	<b>(1.1)%</b>	<b>88.50%</b>
HST		13%	16.48		13%	16.30	(0.18)	(1.1)%	11.50%
<b>Total Bill</b>			<b>143.25</b>			<b>141.64</b>	<b>(1.60)</b>	<b>(1.1)%</b>	<b>100.00%</b>
Ontario Clean Energy Benefit (OCEB)		(10%)	(14.32)		(10%)	(14.16)			
<b>Total Bill (less OCEB)</b>			<b>128.92</b>			<b>127.48</b>	<b>(1.44)</b>	<b>(1.1)%</b>	

**Name of LDC:** Haldimand County Hydro Inc.  
**File Number:** EB-2012-0027  
**Effective Date:** October 1, 2012  
**Version :** 1.3

### General Service Less Than 50 kW

Monthly Rates and Charges	Metric	Current Rate	Applied For Rate
Service Charge	\$	28.90	28.90
Service Charge Rate Adder(s)	\$	0.00	0.00
Distribution Volumetric Rate	\$/kWh	0.0204	0.0204
Low Voltage Volumetric Rate	\$/kWh	0.0003	0.0003
Distribution Volumetric Rate Rider(s)	\$/kWh	(0.0021)	(0.0033)
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0060	0.0060
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0048	0.0048
Wholesale Market Service Rate	\$/kWh	0.0052	0.0052
Rural Rate Protection Charge	\$/kWh	0.0011	0.0011
Standard Supply Service – Administration Charge (if applicable)	\$	0.25	0.25

\*\* Excludes Global Adjustment Rate Rider specific for Non-RPP Customers

<b>Consumption</b>	<b>2,000</b>	<b>kWh</b>	<b>-</b>	<b>kW</b>
<b>RPP Tier One</b>	<b>600</b>	<b>kWh</b>	<b>Load Factor</b>	

**Loss Factor 1.0680**

General Service Less Than 50 kW	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%	% of Total Bill
Energy First Tier (kWh)	600	0.0750	45.00	600	0.0750	45.00	0.00	0.0%	13.52%
Energy Second Tier (kWh)	1,536	0.0880	135.17	1,536	0.0880	135.17	0.00	0.0%	40.60%
<b>Sub-Total: Energy</b>			<b>180.17</b>			<b>180.17</b>	<b>0.00</b>	<b>0.0%</b>	<b>54.11%</b>
Service Charge	1	28.90	28.90	1	28.90	28.90	0.00	0.0%	8.68%
Service Charge Rate Adder(s)	1	0.00	0.00	1	0.00	0.00	0.00	#DIV/0!	0.00%
Distribution Volumetric Rate	2,000	0.0204	40.80	2,000	0.0204	40.80	0.00	0.0%	12.25%
Low Voltage Volumetric Rate	2,000	0.0003	0.60	2,000	0.0003	0.60	0.00	0.0%	0.18%
Distribution Volumetric Rate Rider(s)	2,000	(0.0021)	(4.26)	2,000	(0.0033)	(6.61)	(2.35)	55.2%	(1.99)%
<b>Total: Distribution</b>			<b>66.04</b>			<b>63.69</b>	<b>(2.35)</b>	<b>(3.6)%</b>	<b>19.13%</b>
Retail Transmission Rate – Network Service Rate	2,136	0.0060	12.82	2,136	0.0060	12.82	0.00	0.0%	3.85%
Retail Transmission Rate – Line and Transformation Connection Service Rate	2,136	0.0048	10.25	2,136	0.0048	10.25	0.00	0.0%	3.08%
<b>Total: Retail Transmission</b>			<b>23.07</b>			<b>23.07</b>	<b>0.00</b>	<b>0.0%</b>	<b>6.93%</b>
<b>Sub-Total: Delivery (Distribution and Retail Transmission)</b>			<b>89.11</b>			<b>86.76</b>	<b>(2.35)</b>	<b>(2.6)%</b>	<b>26.06%</b>
Wholesale Market Service Rate	2,136	0.0052	11.11	2,136	0.0052	11.11	0.00	0.0%	3.34%
Rural Rate Protection Charge	2,136	0.0011	2.35	2,136	0.0011	2.35	0.00	0.0%	0.71%
Standard Supply Service – Administration Charge (if applicable)	1	0.25	0.25	1	0.25	0.25	0.00	0.0%	0.08%
<b>Sub-Total: Regulatory</b>			<b>13.71</b>			<b>13.71</b>	<b>0.00</b>	<b>0.0%</b>	<b>4.12%</b>
Debt Retirement Charge (DRC)	2,000	0.0070	14.00	2,000	0.0070	14.00	0.00	0.0%	4.21%
<b>Total Bill before Taxes</b>			<b>296.98</b>			<b>294.63</b>	<b>(2.35)</b>	<b>(0.8)%</b>	<b>88.50%</b>
HST		13%	38.61		13%	38.30	(0.31)	(0.8)%	11.50%
<b>Total Bill</b>			<b>335.59</b>			<b>332.94</b>	<b>(2.66)</b>	<b>(0.8)%</b>	<b>100.00%</b>
Ontario Clean Energy Benefit (OCEB)		(10%)	(33.56)		(10%)	(33.29)			
<b>Total Bill (less OCEB)</b>			<b>302.03</b>			<b>299.64</b>	<b>(2.39)</b>	<b>(0.8)%</b>	

**Name of LDC:** Haldimand County Hydro Inc.  
**File Number:** EB-2012-0027  
**Effective Date:** October 1, 2012  
**Version :** 1.3

### General Service 50 to 4,999 kW

Monthly Rates and Charges	Metric	Current Rate	Applied For Rate
Service Charge	\$	103.56	103.56
Service Charge Rate Adder(s)	\$	0.00	0.00
Distribution Volumetric Rate	\$/kW	4.8055	4.8055
Low Voltage Volumetric Rate	\$/kW	0.1502	0.1502
Distribution Volumetric Rate Rider(s)	\$/kW	(0.7765)	(0.9760)
Retail Transmission Rate – Network Service Rate	\$/kW	2.4495	2.4495
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.8820	1.8820
Wholesale Market Service Rate	\$/kWh	0.0052	0.0052
Rural Rate Protection Charge	\$/kWh	0.0011	0.0011
Standard Supply Service – Administration Charge (if applicable)	\$	0.25	0.25

\*\* Excludes Global Adjustment Rate Rider specific for Non-RPP Customers

<b>Consumption</b>	<b>50,000</b>	<b>kWh</b>	<b>75.00</b>	<b>kW</b>
<b>RPP Tier One</b>		<b>kWh</b>	<b>Load Factor</b>	

**Loss Factor 1.0680**

General Service 50 to 4,999 kW	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%	% of Total Bill
Energy First Tier (kWh)	53,400	0.0750	4,005.00	53,400	0.0750	4,005.00	0.00	0.0%	65.41%
Energy Second Tier (kWh)			0.00			0.00	0.00	0.0%	0.00%
<b>Sub-Total: Energy</b>			<b>4,005.00</b>			<b>4,005.00</b>	<b>0.00</b>	<b>0.0%</b>	<b>65.41%</b>
Service Charge	1	103.56	103.56	1	103.56	103.56	0.00	0.0%	1.69%
Service Charge Rate Adder(s)	1	0.00	0.00	1	0.00	0.00	0.00	#DIV/0!	0.00%
Distribution Volumetric Rate	75	4.8055	360.41	75	4.8055	360.41	0.00	0.0%	5.89%
Low Voltage Volumetric Rate	75	0.1502	11.27	75	0.1502	11.27	0.00	0.0%	0.18%
Distribution Volumetric Rate Rider(s)	75	(0.7765)	(58.24)	75	(0.9760)	(73.20)	(14.96)	25.7%	(1.20)%
<b>Total: Distribution</b>			<b>417.00</b>			<b>402.04</b>	<b>(14.96)</b>	<b>(3.6)%</b>	<b>6.57%</b>
Retail Transmission Rate – Network Service Rate	75	2.4495	183.71	75	2.4495	183.71	0.00	0.0%	3.00%
Retail Transmission Rate – Line and Transformation Connection Service Rate	75	1.8820	141.15	75	1.8820	141.15	0.00	0.0%	2.31%
<b>Total: Retail Transmission</b>			<b>324.86</b>			<b>324.86</b>	<b>0.00</b>	<b>0.0%</b>	<b>5.31%</b>
<b>Sub-Total: Delivery (Distribution and Retail Transmission)</b>			<b>741.86</b>			<b>726.90</b>	<b>(14.96)</b>	<b>(2.0)%</b>	<b>11.87%</b>
Wholesale Market Service Rate	53,400	0.0052	277.68	53,400	0.0052	277.68	0.00	0.0%	4.54%
Rural Rate Protection Charge	53,400	0.0011	58.74	53,400	0.0011	58.74	0.00	0.0%	0.96%
Standard Supply Service – Administration Charge (if applicable)	1	0.25	0.25	1	0.25	0.25	0.00	0.0%	0.00%
<b>Sub-Total: Regulatory</b>			<b>336.67</b>			<b>336.67</b>	<b>0.00</b>	<b>0.0%</b>	<b>5.50%</b>
<b>Debt Retirement Charge (DRC)</b>	50,000	0.0070	<b>350.00</b>	50,000	0.0070	<b>350.00</b>	<b>0.00</b>	<b>0.0%</b>	<b>5.72%</b>
<b>Total Bill before Taxes</b>			<b>5,433.53</b>			<b>5,418.57</b>	<b>(14.96)</b>	<b>(0.3)%</b>	<b>88.50%</b>
HST		13%	706.36		13%	704.41	(1.95)	(0.3)%	11.50%
<b>Total Bill</b>			<b>6,139.89</b>			<b>6,122.98</b>	<b>(16.91)</b>	<b>(0.3)%</b>	<b>100.00%</b>
Ontario Clean Energy Benefit (OCEB)			0.00			0.00			
<b>Total Bill (less OCEB)</b>			<b>6,139.89</b>			<b>6,122.98</b>	<b>(16.91)</b>	<b>(0.3)%</b>	

**Name of LDC:** Haldimand County Hydro Inc.  
**File Number:** EB-2012-0027  
**Effective Date:** October 1, 2012  
**Version :** 1.3

**General Service 50 to 4,999 kW - Interval**

Monthly Rates and Charges	Metric	Current Rate	Applied For Rate
Service Charge	\$	103.56	103.56
Service Charge Rate Adder(s)	\$	0.00	0.00
Distribution Volumetric Rate	\$/kW	4.8055	4.8055
Low Voltage Volumetric Rate	\$/kW	0.1502	0.1502
Distribution Volumetric Rate Rider(s)	\$/kW	(0.7765)	(0.9760)
Retail Transmission Rate – Network Service Rate	\$/kW	2.5983	2.5983
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	2.0801	2.0801
Wholesale Market Service Rate	\$/kWh	0.0052	0.0052
Rural Rate Protection Charge	\$/kWh	0.0011	0.0011
Standard Supply Service – Administration Charge (if applicable)	\$	0.25	0.25

\*\* Excludes Global Adjustment Rate Rider specific for Non-RPP Customers

<b>Consumption</b>	<b>500,000</b>	<b>kWh</b>	<b>1,000.00</b>	<b>kW</b>
<b>RPP Tier One</b>		<b>kWh</b>	<b>Load Factor</b>	

**Loss Factor 1.0680**

General Service 50 to 4,999 kW - Interval Metered	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%	% of Total Bill
Energy First Tier (kWh)	534,000	0.0750	40,050.00	534,000	0.0750	40,050.00	0.00	0.0%	63.66%
Energy Second Tier (kWh)			0.00			0.00	0.00	#DIV/0!	0.00%
<b>Sub-Total: Energy</b>			<b>40,050.00</b>			<b>40,050.00</b>	<b>0.00</b>	<b>0.0%</b>	<b>63.66%</b>
Service Charge	1	103.56	103.56	1	103.56	103.56	0.00	0.0%	0.16%
Service Charge Rate Adder(s)	1	0.00	0.00	1	0.00	0.00	0.00	#DIV/0!	0.00%
Distribution Volumetric Rate	1,000	4.8055	4,805.50	1,000	4.8055	4,805.50	0.00	0.0%	7.64%
Low Voltage Volumetric Rate	1,000	0.1502	150.20	1,000	0.1502	150.20	0.00	0.0%	0.24%
Distribution Volumetric Rate Rider(s)	1,000	(0.7765)	(776.50)	1,000	(0.9760)	(976.00)	(199.50)	25.7%	(1.55)%
<b>Total: Distribution</b>			<b>4,282.76</b>			<b>4,083.26</b>	<b>(199.50)</b>	<b>(4.7)%</b>	<b>6.49%</b>
Retail Transmission Rate – Network Service Rate	1,000	2.5983	2,598.30	1,000	2.5983	2,598.30	0.00	0.0%	4.13%
Retail Transmission Rate – Line and Transformation Connection Service Rate	1,000	2.0801	2,080.10	1,000	2.0801	2,080.10	0.00	0.0%	3.31%
<b>Total: Retail Transmission</b>			<b>4,678.40</b>			<b>4,678.40</b>	<b>0.00</b>	<b>0.0%</b>	<b>7.44%</b>
<b>Sub-Total: Delivery (Distribution and Retail Transmission)</b>			<b>8,961.16</b>			<b>8,761.66</b>	<b>(199.50)</b>	<b>(2.2)%</b>	<b>13.93%</b>
Wholesale Market Service Rate	534,000	0.0052	2,776.80	534,000	0.0052	2,776.80	0.00	0.0%	4.41%
Rural Rate Protection Charge	534,000	0.0011	587.40	534,000	0.0011	587.40	0.00	0.0%	0.93%
Standard Supply Service – Administration Charge (if applicable)	1	0.25	0.25	1	0.25	0.25	0.00	0.0%	0.00%
<b>Sub-Total: Regulatory</b>			<b>3,364.45</b>			<b>3,364.45</b>	<b>0.00</b>	<b>0.0%</b>	<b>5.35%</b>
Debt Retirement Charge (DRC)	500,000	0.0070	3,500.00	500,000	0.0070	3,500.00	0.00	0.0%	5.56%
<b>Total Bill before Taxes</b>			<b>55,875.61</b>			<b>55,676.11</b>	<b>(199.50)</b>	<b>(0.4)%</b>	<b>88.50%</b>
HST		13%	7,263.83		13%	7,237.89	-25.94	(0.4)%	11.50%
<b>Total Bill</b>			<b>63,139.44</b>			<b>62,914.00</b>	<b>(225.43)</b>	<b>(0.4)%</b>	<b>100.00%</b>
Ontario Clean Energy Benefit (OCEB)			0.00			0.00			
<b>Total Bill (less OCEB)</b>			<b>63,139.44</b>			<b>62,914.00</b>	<b>(225.43)</b>	<b>(0.4)%</b>	

Name of LDC: Haldimand County Hydro Inc.  
 File Number: EB-2012-0027  
 Effective Date: October 1, 2012  
 Version : 1.3

### Unmetered Scattered Load

Monthly Rates and Charges	Metric	Current Rate	Applied For Rate
Service Charge (per connection)	\$	20.73	20.73
Service Charge Rate Adder(s)	\$	0.00	0.00
Distribution Volumetric Rate	\$/kWh	0.0027	0.0027
Low Voltage Volumetric Rate	\$/kWh	0.0003	0.0003
Distribution Volumetric Rate Rider(s)	\$/kWh	(0.0026)	(0.0042)
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0060	0.0060
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0048	0.0048
Wholesale Market Service Rate	\$/kWh	0.0052	0.0052
Rural Rate Protection Charge	\$/kWh	0.0011	0.0011
Standard Supply Service – Administration Charge (if applicable)	\$	0.25	0.25

Consumption	500	kWh	-	kW
RPP Tier One	600	kWh	Load Factor	

Loss Factor 1.0680

Unmetered Scattered Load	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%	% of Total Bill
Energy First Tier (kWh)	534	0.0750	40.05	534	0.0750	40.05	0.00	0.0%	48.51%
Energy Second Tier (kWh)		0.0880	0.00		0.0880	0.00	0.00	0.0%	0.00%
<b>Sub-Total: Energy</b>			<b>40.05</b>			<b>40.05</b>	<b>0.00</b>	<b>0.0%</b>	<b>48.51%</b>
Service Charge	1	20.73	20.73	1	20.73	20.73	0.00	0.0%	25.11%
Service Charge Rate Adder(s)	1	0.00	0.00	1	0.00	0.00	0.00	0.0%	0.00%
Distribution Volumetric Rate	500	0.0027	1.35	500	0.0027	1.35	0.00	0.0%	1.64%
Low Voltage Volumetric Rate	500	0.0003	0.15	500	0.0003	0.15	0.00	0.0%	0.18%
Distribution Volumetric Rate Rider(s)	500	(0.0026)	(1.31)	500	(0.0042)	(2.10)	(0.79)	60.3%	(2.54)%
<b>Total: Distribution</b>			<b>20.92</b>			<b>20.13</b>	<b>(0.79)</b>	<b>(3.8)%</b>	<b>24.38%</b>
Retail Transmission Rate – Network Service Rate	534	0.0060	3.20	534	0.0060	3.20	0.00	0.0%	3.88%
Retail Transmission Rate – Line and Transformation Connection Service Rate	534	0.0048	2.56	534	0.0048	2.56	0.00	0.0%	3.10%
<b>Total: Retail Transmission</b>			<b>5.77</b>			<b>5.77</b>	<b>0.00</b>	<b>0.0%</b>	<b>6.99%</b>
<b>Sub-Total: Delivery (Distribution and Retail Transmission)</b>			<b>26.69</b>			<b>25.90</b>	<b>(0.79)</b>	<b>(3.0)%</b>	<b>31.37%</b>
Wholesale Market Service Rate	534	0.0052	2.78	534	0.0052	2.78	0.00	0.0%	3.36%
Rural Rate Protection Charge	534	0.0011	0.59	534	0.0011	0.59	0.00	0.0%	0.71%
Standard Supply Service – Administration Charge (if applicable)	1	0.25	0.25	1	0.25	0.25	0.00	0.0%	0.30%
<b>Sub-Total: Regulatory</b>			<b>3.61</b>			<b>3.61</b>	<b>0.00</b>	<b>0.0%</b>	<b>4.38%</b>
<b>Debt Retirement Charge (DRC)</b>	500	0.0070	3.50	500	0.0070	3.50	0.00	0.0%	4.24%
<b>Total Bill before Taxes</b>			<b>73.85</b>			<b>73.06</b>	<b>(0.79)</b>	<b>(1.1)%</b>	<b>88.50%</b>
HST		13%	9.60		13%	9.50	(0.10)	(1.1)%	11.50%
<b>Total Bill</b>			<b>83.45</b>			<b>82.56</b>	<b>(0.89)</b>	<b>(1.1)%</b>	<b>100.00%</b>
Ontario Clean Energy Benefit (OCEB)		(10%)	(8.35)		(10%)	(8.26)			
<b>Total Bill (less OCEB)</b>			<b>75.11</b>			<b>74.30</b>	<b>(0.80)</b>	<b>(1.1)%</b>	

**Name of LDC:** Haldimand County Hydro Inc.  
**File Number:** EB-2012-0027  
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**Version :** 1.3

### Sentinel Lighting

Monthly Rates and Charges	Metric	Current Rate	Applied For Rate
Service Charge (per connection)	\$	12.93	12.93
Service Charge Rate Adder(s)	\$	0.00	0.00
Distribution Volumetric Rate	\$/kW	33.3692	33.3692
Low Voltage Volumetric Rate	\$/kW	0.1103	0.1103
Distribution Volumetric Rate Rider(s)	\$/kW	(1.6279)	(3.8942)
Retail Transmission Rate – Network Service Rate	\$/kW	1.8564	1.8564
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.4855	1.4855
Wholesale Market Service Rate	\$/kWh	0.0052	0.0052
Rural Rate Protection Charge	\$/kWh	0.0011	0.0011
Standard Supply Service – Administration Charge (if applicable)	\$	0.25	0.25

\*\* Excludes Global Adjustment Rate Rider specific for Non-RPP Customers

<b>Consumption</b>	<b>77</b>	<b>kWh</b>	<b>0.21</b>	<b>kW</b>
<b>RPP Tier One</b>		<b>kWh</b>	<b>Load Factor</b>	

**Loss Factor 1.0680**

Sentinel Lighting	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%	% of Total Bill
Energy First Tier (kWh)	82	0.0750	6.14	82	0.0750	6.14	0.00	0.0%	19.92%
Energy Second Tier (kWh)			0.00			0.00	0.00	0.0%	0.00%
<b>Sub-Total: Energy</b>			<b>6.14</b>			<b>6.14</b>	<b>0.00</b>	<b>0.0%</b>	<b>19.92%</b>
Service Charge	1	12.93	12.93	1	12.93	12.93	0.00	0.0%	41.93%
Service Charge Rate Adder(s)	1	0.00	0.00	1	0.00	0.00	0.00	0.0%	0.00%
Distribution Volumetric Rate	0.21	33.3692	7.01	0.21	33.3692	7.01	0.00	0.0%	22.72%
Low Voltage Volumetric Rate	0.21	0.1103	0.02	0.21	0.1103	0.02	0.00	0.0%	0.08%
Distribution Volumetric Rate Rider(s)	0.21	(1.6279)	(0.34)	0.21	(3.8942)	(0.82)	(0.48)	139.2%	(2.65)%
<b>Total: Distribution</b>			<b>19.62</b>			<b>19.14</b>	<b>(0.48)</b>	<b>(2.4)%</b>	<b>62.07%</b>
Retail Transmission Rate – Network Service Rate	0.21	1.8564	0.39	0.21	1.8564	0.39	0.00	0.0%	1.26%
Retail Transmission Rate – Line and Transformation Connection Service Rate	0.21	1.4855	0.31	0.21	1.4855	0.31	0.00	0.0%	1.01%
<b>Total: Retail Transmission</b>			<b>0.70</b>			<b>0.70</b>	<b>0.00</b>	<b>0.0%</b>	<b>2.28%</b>
<b>Sub-Total: Delivery (Distribution and Retail Transmission)</b>			<b>20.32</b>			<b>19.84</b>	<b>(0.48)</b>	<b>(2.3)%</b>	<b>64.35%</b>
Wholesale Market Service Rate	82	0.0052	0.43	82	0.0052	0.43	0.00	0.0%	1.38%
Rural Rate Protection Charge	82	0.0011	0.09	82	0.0011	0.09	0.00	0.0%	0.29%
Standard Supply Service – Administration Charge (if applicable)	1	0.25	0.25	1	0.25	0.25	0.00	0.0%	0.81%
<b>Sub-Total: Regulatory</b>			<b>0.77</b>			<b>0.77</b>	<b>0.00</b>	<b>0.0%</b>	<b>2.48%</b>
Debt Retirement Charge (DRC)	77	0.0070	0.54	77	0.0070	0.54	0.00	0.0%	1.74%
<b>Total Bill before Taxes</b>			<b>27.77</b>			<b>27.29</b>	<b>(0.48)</b>	<b>(1.7)%</b>	<b>88.50%</b>
HST		13%	3.61		13%	3.55	(0.06)	(1.7)%	11.50%
<b>Total Bill</b>			<b>31.38</b>			<b>30.84</b>	<b>(0.54)</b>	<b>(1.7)%</b>	<b>100.00%</b>
Ontario Clean Energy Benefit (OCEB)		(10%)	(3.14)		(10%)	(3.08)			
<b>Total Bill (less OCEB)</b>			<b>28.24</b>			<b>27.76</b>	<b>(0.48)</b>	<b>(1.7)%</b>	

Name of LDC: Haldimand County Hydro Inc.  
 File Number: EB-2012-0027  
 Effective Date: October 1, 2012  
 Version : 1.3

### Street Lighting

Monthly Rates and Charges	Metric	Current Rate	Applied For Rate
Service Charge (per connection)	\$	6.06	6.06
Service Charge Rate Adder(s)	\$	0.00	0.00
Distribution Volumetric Rate	\$/kW	15.5108	15.5108
Low Voltage Volumetric Rate	\$/kW	0.1081	0.1081
Distribution Volumetric Rate Rider(s)	\$/kW	(1.1405)	(2.2208)
Retail Transmission Rate – Network Service Rate	\$/kW	1.8471	1.8471
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.4551	1.4551
Wholesale Market Service Rate	\$/kWh	0.0052	0.0052
Rural Rate Protection Charge	\$/kWh	0.0011	0.0011
Standard Supply Service – Administration Charge (if applicable)	\$	0.25	0.25

\*\* Excludes Global Adjustment Rate Rider specific for Non-RPP Customers

<b>Consumption</b>	<b>200,000</b>	<b>kWh</b>	<b>535.00</b>	<b>kW</b>
<b>RPP Tier One</b>		<b>kWh</b>	<b>Load Factor</b>	

**Loss Factor 1.0680**

Street Lighting	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%	% of Total Bill
Energy First Tier (kWh)	213,600	0.0750	16,020.00	213,600	0.0750	16,020.00	0.00	0.0%	31.05%
Energy Second Tier (kWh)			0.00			0.00	0.00	0.0%	0.00%
<b>Sub-Total: Energy</b>			<b>16,020.00</b>			<b>16,020.00</b>	<b>0.00</b>	<b>0.0%</b>	<b>31.05%</b>
Service Charge	2845	6.06	17,240.70	2845	6.06	17,240.70	0.00	0.0%	33.42%
Service Charge Rate Adder(s)	2845	0.00	0.00	2845	0.00	0.00	0.00	0.0%	0.00%
Distribution Volumetric Rate	535.00	15.5108	8,298.28	535.00	15.5108	8,298.28	0.00	0.0%	16.09%
Low Voltage Volumetric Rate	535.00	0.1081	57.83	535.00	0.1081	57.83	0.00	0.0%	0.11%
Distribution Volumetric Rate Rider(s)	535.00	(1.1405)	(610.17)	535.00	(2.2208)	(1188.13)	(577.96)	94.7%	(0.02)
<b>Total: Distribution</b>			<b>24,986.64</b>			<b>24,408.68</b>	<b>(577.96)</b>	<b>(2.3)%</b>	<b>47.32%</b>
Retail Transmission Rate – Network Service Rate	535.00	1.8471	988.20	535.00	1.8471	988.20	0.00	0.0%	1.92%
Retail Transmission Rate – Line and Transformation Connection Service Rate	535.00	1.4551	778.48	535.00	1.4551	778.48	0.00	0.0%	1.51%
<b>Total: Retail Transmission</b>			<b>1,766.68</b>			<b>1,766.68</b>	<b>0.00</b>	<b>0.0%</b>	<b>3.42%</b>
<b>Sub-Total: Delivery (Distribution and Retail Transmission)</b>			<b>26,753.32</b>			<b>26,175.36</b>	<b>(577.96)</b>	<b>(2.2)%</b>	<b>50.74%</b>
Wholesale Market Service Rate	213,600	0.0052	1,110.72	213,600	0.0052	1,110.72	0.00	0.0%	2.15%
Rural Rate Protection Charge	213,600	0.0011	234.96	213,600	0.0011	234.96	0.00	0.0%	0.46%
Standard Supply Service – Administration Charge (if applicable)	2845	0.25	711.25	2845	0.25	711.25	0.00	0.0%	1.38%
<b>Sub-Total: Regulatory</b>			<b>2,056.93</b>			<b>2,056.93</b>	<b>0.00</b>	<b>0.0%</b>	<b>3.99%</b>
<b>Debt Retirement Charge (DRC)</b>	200,000	0.0070	1,400.00	200,000	0.0070	1,400.00	0.00	0.0%	2.71%
<b>Total Bill before Taxes</b>			<b>46,230.25</b>			<b>45,652.29</b>	<b>(577.96)</b>	<b>(1.3)%</b>	<b>88.50%</b>
HST		13%	6,009.93		13%	5,934.80	(75.13)	(1.3)%	11.50%
<b>Total Bill</b>			<b>52,240.18</b>			<b>51,587.09</b>	<b>(653.10)</b>	<b>(1.3)%</b>	<b>100.00%</b>
Ontario Clean Energy Benefit (OCEB)			0.00			0.00			
<b>Total Bill (less OCEB)</b>			<b>52,240.18</b>			<b>51,587.09</b>	<b>(653.10)</b>	<b>(1.3)%</b>	