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September 13, 2012

Delivered by: Courier and RESS

Ontario Energy Board P.O. Box 2319 27th Floor, 2300 Young Street Toronto, ON M4P 1E4

<u>Attention</u>: Kirsten Walli Board Secretary

Re: Haldimand County Hydro Inc. Application for the Disposition of Account 1562 Deferred Payments in Lieu of Taxes (EB-2012-0027) Draft Rate Order

Dear Ms. Walli:

In accordance with the Board's Decision and Order, dated August 30, 2012, Haldimand County Hydro Inc. is respectfully submitting its Draft Rate Order related to its Application for the Disposition of Account 1562 Deferred Payments in Lieu of Taxes (Deferred PILs) for rates to be effective October 1, 2012.

Two hard copies of the Draft Rate Order are now enclosed. An electronic copy in PDF format, as well as the Excel SIMPIL models, Account 1562 Deferred PILs Continuity Schedule and Bill Impacts, was submitted through the Board's *Regulatory Electronic Submission System* ("RESS") today.

Yours truly, HALDIMAND COUNTY HYDRO INC.

Original signed by

Jacqueline A. Scott Finance Manager **IN THE MATTER OF** the *Ontario Energy Board Act, 1998*, S.O. 1998, c. 15, (Schedule B)

AND IN THE MATTER OF an application by Haldimand County Hydro Inc. for an order approving or fixing just and reasonable rates for the disposition of Account 1562 Deferred Payments in Lieu of Taxes ("Deferred PILs") as of May 1, 2012.

HALDIMAND COUNTY HYDRO INC. DRAFT RATE ORDER FILED SEPTEMBER 13, 2012

Background

On June 24, 2011, the Board issued its Decision on the Combined PILs Proceeding EB-2008-0381 ("Combined PILs Decision"). The Board indicated that the remaining distributors will be expected to apply for final disposition of Deferred PILs with their next general rates application, either incentive regulation mechanism ("IRM3") or cost of service. The Board also indicated in the Combined PILs Decision that if the distributor files evidence in accordance with the various decisions made in the course of the Combined PILs Proceeding, including the use of the updated Spreadsheet Implementation Model for Payments-in-lieu of Taxes ("SIMPIL model"), the determination of the final account balance will be handled expeditiously and in a largely administrative manner.

Haldimand County Hydro Inc. ("HCHI") filed its Account 1562 Deferred PILs claim as part of its 2012 IRM3 application (EB-2011-0170), dated September 30, 2011. In a letter dated November 15, 2011, the Board determined that HCHI's application was not consistent with the various decisions made in the course of the Combined PILs Proceeding. Therefore, the Board did not hear the request for disposition of Account

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1562 Deferred PILs as part of HCHI's 2012 IRM3 application and noted that it would consider it on a stand-alone basis in a separate application which HCHI was expected to file by no later than April 1, 2012.

The Application

HCHI filed its stand-alone Account 1562 Deferred PILs application on January 27, 2012. The Board assigned the application file number EB-2012-0027.

The Board issued a Notice of Application and Hearing and Procedural Order No. 1, dated May 7, 2012, granting intervenor status and cost eligibility to the intervenor of record in HCHI's 2012 IRM3 proceeding. Vulnerable Energy Consumers Coalition ("VECC") was granted intervenor status and cost eligibility status in the 2012 IRM3 proceeding. VECC was not active in this Account 1562 Deferred PILs proceeding, having not filed any interrogatories or submissions.

HCHI applied to collect from its customers a debit balance of \$1,008,852 consisting of a principal debit amount of \$808,242 and related carrying charges debit amount of \$200,610. HCHI proposed a one-year disposition period commencing May 1, 2012 to recover the balance. The Account 1562 Deferred PILs evidence filed by HCH includes tax returns, financial statements, calculations of amounts recovered from customers, SIMPIL excel models and continuity schedules that show the principal balance and interest amounts in the Account 1562 Deferred PILs balance requested for disposition.

As part of the interrogatory phase, on June 4, 2012 Board staff provided revised SIMPIL models and Account 1562 Deferred PILs continuity schedules that Board staff believes conforms with the various decisions related to Deferred PILs issues. Board staff calculated that a refund to ratepayers of \$873,986 consisting of a principal credit amount of \$718,244 and related carrying charges credit amount of \$155,742. Board staff provided these revised models to HCHI and asked for HCHI's comments.

On June 25, 2012, HCHI updated its evidence in reply to interrogatories and requested the debit recovery from ratepayers of \$528,407 consisting of a principal debit amount of \$291,759 and carrying charge debit amount of \$236,648.

In accordance with Procedural Order No. 2, dated June 22, 2012, Board staff filed a written submission on July 10, 2012. HCHI filed its reply submission on July 23, 2012.

There are two issues that remain outstanding. The first is the treatment of the true-up effect of regulatory assets and liabilities in the calculations of the variances. The second concerns the appropriate start date to record the PILs proxy entitlements in the continuity schedules in order to recalculate the Account 1562 Deferred PILs balance to be disposed.

Board Decision and Order

On August 30, 2012 the Board issued its Decision and Order (the "Decision") in HCHI's application. The Board's findings include:

"The Board will not approve a revised disposition balance of a debit recovery from customers of \$528,407 for Account 1562 as requested by HCHI.

HCHI must refile the Excel PILs 1562 continuity schedule and the SIMPILs models for 2002 to 2006 which were filed as revised evidence in response to IRs from Board staff and is to make only the changes as directed below as part of its draft Rate Order.

First, the Board directs HCHI to enter the PILs proxy line items in the SIMPIL models on the same rows exactly as accepted by the Board in HCHI's 2002 application.

Second, the Board finds that the start date for recording the entitlement to PILs proxies is May 1, 2002.

The Board estimates that the determinations of the Board will change the applied-for debit recovery from customers of approximately \$528,000 to a refund balance or credit payable to customers of approximately \$850,000, including carrying charges to September 30, 2012.

Subject to the receipt of the revised SIMPILs models and Account 1562 continuity schedule as directed above confirming the final disposition balance of Account 1562 as at September 30, 2012, the Board approves a 19 month disposition period, commencing October 1, 2012 and ending April 30, 2014.

The Board orders that HCHI shall file with the Board a draft Rate Order attaching a proposed Tariff of Rates and Charges reflecting the Board's findings in this Decision and Order, within 14 days of the date of the Decision and Order. The draft Rate Order shall also include customer rate impacts, active Excel worksheets, and detailed supporting information showing the calculation of the final rates."

Revised Disposition Balance of Account 1562 Deferred PILs

Based upon the final determinations of the Board, HCHI confirms the final disposition balance of Account 1562 Deferred PILs, as at September 30, 2012, as a refund to ratepayers in the amount of \$705,923, consisting of a principal credit amount of \$598,971 and a carrying charges credit amount of \$106,952.

This amount differs from the Board's estimated refund balance or credit payable to customers of approximately \$850,000, including carrying charges. It would appear that the Board has relied upon the disposition balance calculated by Board staff during the interrogatory phase, which included a June 1, 2002 start date for recording the entitlement to PILs proxies. HCHI has used a May 1, 2002 start date in accordance with the Board's findings.

With respect to the Board's finding: "HCHI must refile the Excel PILs 1562 continuity schedule and the SIMPILs models for 2002 to 2006 which were filed as revised evidence in response to IRs from Board staff and is to make only the changes as directed below as part of its draft Rate Order."

- i. The detailed Account 1562 Deferred PILs continuity schedule is included as **Appendix B**; and
- The SIMPILs models filed by HCHI originally and as revised evidence in response to IRs from Board staff were for the 2001 to 2005 reporting periods. These have now been revised as directed by the Board and are included as Appendix C.

The following Table 1 summarizes the Account 1562 Deferred PILs continuity schedule, separated by principal and carrying charges, from October 1, 2001 to September 30, 2012 inclusive, including:

- i. As filed by HCHI originally on January 27, 2012;
- ii. As revised by Board staff during the interrogatory phase and provided on June 4, 2012;
- iii. As revised by HCHI in response to the interrogatories, filed on June 25, 2012; and
- iv. As revised by HCHI after incorporating the Board's directions resulting from its Decision of August 30, 2012, filed on September 13, 2012.

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Α	ccount 15	562 Deferr	ed PILs -	Continuity	Schedule	Summary	,		
	PRINCIPAL				CARRYING CHARGES				
	(i) HCHI Applied-For Original (Jan. 27/12)	(ii) Board Staff IR Revised (June 4/12)	(iii) HCHI Applied-For IR Revised (June 25/12)	(iv) HCHI Final per Decision (Sept. 13/12)	(i) HCHI Applied-For Original (Jan. 27/12)	(ii) Board Staff IR Revised (June 4/12)	(iii) HCHI Applied-For IR Revised (June 25/12)	(iv) HCHI Final per Decision (Sept. 13/12)	
2001									
Additions / Adjustments					\$2,024	\$0	\$2,024	\$0	
2001 Proxy	\$334.927	\$0	\$334,927	\$0	¢_,0	¢0	\$ <u>-</u> ,0 <u>-</u> .		
Rate Recoveries	\$0		\$0	\$0					
2002									
Additions / Adjustments					\$47,824	\$2,243	\$47,824	\$7,288	
2001 Proxy	\$0	\$195,374	\$0	\$223,285		. , -			
2002 Proxy	\$1,096,347	\$639,536	\$1,096,347	\$730,898					
Rate Recoveries	(\$718,050)	(\$718,050)	(\$718,050)	(\$718,050)					
2003									
Additions / Adjustments					\$10,329	\$3,066	\$50,336	\$11,713	
2001 Proxy	\$334,927	\$334,927	\$334,927	\$334,927					
2003 Proxy	\$1,096,347	\$1,096,347	\$1,096,347	\$1,096,347					
2002 SIMPIL Model True-ups	(\$1,103,647)	(\$111,271)	\$0	(\$111,271)					
Rate Recoveries	(\$1,432,130)	(\$1,432,130)	(\$1,432,130)	(\$1,432,130)					
2004									
Additions / Adjustments					(\$21,439)	(\$10,135)	\$44,874	(\$1,488)	
2001 Proxy	\$83,732	\$83,732	\$83,732	\$83,732					
2004 Proxy	\$1,096,347	\$1,096,347	\$1,096,347	\$1,096,347					
2003 SIMPIL Model True-ups	\$314,038	(\$166,158)	(\$63,920)	(\$166,158)					
Rate Recoveries	(\$1,255,376)	(\$1,255,376)	(\$1,255,376)	(\$1,255,376)					
2005									
Additions / Adjustments					\$19,939	(\$27,447)	\$34,896	(\$18,800)	
2002 Proxy	\$274,087	\$274,087	\$274,087	\$274,087					
2005 Proxy	\$884,486		\$884,486	\$884,486					
2004 SIMPIL Model True-ups	\$915,731	(\$223,113)	(\$123,048)	(\$223,113)					
Rate Recoveries	(\$1,201,057)	(\$1,201,057)	(\$1,201,057)	(\$1,201,057)					
2006									
Additions / Adjustments					\$40,076	(\$32,953)	\$18,496	(\$26,510)	
2005 Proxy	\$393,105	\$393,105	\$393,105	\$393,105					
2005 SIMPIL Model True-ups Rate Recoveries	\$212,284 (\$517,856)	(\$91,174) (\$517,856)	\$8,891 (\$517,856)	(\$91,174) (\$517,856)					
2007					¢00.040	(000 055)	¢40.700	(\$00.040)	
2007					\$38,210	(\$33,955)	\$13,793	(\$28,316)	
2008 2009					\$32,168 \$9,193	(\$28,586) (\$8,171)	\$11,612	(\$23,839)	
2009							\$3,318	(\$6,814)	
2010		l			\$6,446 \$11,881	(\$5,728)	\$2,327	(\$4,777)	
2011					\$11,881 \$3,960	(\$10,558) (\$3,519)	\$4,289 \$2,859	(\$8,805) (\$6,604)	
					ψ0,000	(\$0,019)	ψ2,009	(40,004)	
Closing Balance as at September 30, 2012	\$808,242	(\$718,244)	\$291,759	(\$598,971)	\$200,611	(\$155,743)	\$236,648	(\$106,952)	

Table 1 – Summary of Changes from Application to Draft Rate Order

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Revised Rate Riders and Proposed Tariff of Rates and Charges

The final disposition balance of Account 1562 Deferred PILs is being allocated to customer classes on the basis of approved test year distribution base revenue requirement as per HCHI's 2010 cost of service rate application (EB-2009-0265), over a 19 month disposition period, commencing October 1, 2012 and ending April 30, 2014, as summarized in the following Table 2.

Rate Class		Allocator (2010 stribution	Allocation %	ocation of Account 1562	Billing Determinant (2010 Reard Approved Load Ferrocost)			Propo Rate R		
		Revenue)		Balance	(2010 Board-Approved Load Forecast)					
		,			kWh	kW	kWh	kW	\$	per
					(12 months)	(12 months)	(19 months)	(19 months)	(19 moi	nths)
Residential	\$	8,461,082	67.8%	\$ (478,810)	171,936,412		272,232,652		\$ (0.0018)	kWh
General Service Less Than 50 kW	\$	2,057,572	16.5%	\$ (116,437)	61,801,919		97,853,038		\$ (0.0012)	kWh
General Service 50 kW to 4999 kW	\$	1,664,038	13.3%	\$ (94,167)	110,031,720	298,148	174,216,890	472,068	\$ (0.1995)	kW
Unmetered Scattered Load	\$	21,999	0.2%	\$ (1,245)	482,264		763,585		\$ (0.0016)	kWh
Sentinel Lighting	\$	73,999	0.6%	\$ (4,188)	418,928	1,167	663,303	1,848	\$ (2.2663)	kW
Street Lighting	\$	195,717	1.6%	\$ (11,076)	2,328,757	6,475	3,687,199	10,252	\$ (1.0803)	kW
				. ,						
	\$ [•]	12,474,407	100.0%	\$ (705,923)	347,000,000	305,790	549,416,667	484,168		

Table 2: Allocation of Account 1562 Deferred PILs Balance andRate Riders over a 19 month Period

No portion of the final disposition balance of Account 1562 Deferred PILs is being allocated to the "Embedded Distributor Service Classification For Hydro One Networks Inc." since this rate class did not exist prior to May 1, 2010 and as such did not contribute to the Account 1562 Deferred PILs balance to be disposed of.

A proposed Tariff of Rates and Charges is included as Appendix A.

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Bill Impacts

HCHI utilized the Board's bill impact spreadsheet which accompanied the 2012 IRM Rate Generator Model, which is included as **Appendix D**. The spreadsheet was updated to include (i) HCHI's Board-approved "current rate" as at May 1, 2012; and (ii) the energy charges at the Regulated Price Plan ("RPP") tiered prices as at May 1, 2012. The following Table 3 summarizes the total monthly bill impact of the applied-for rate riders at consumption and demand levels reflective of HCHI customers.

Rate Class	kWh	kW	otal Bill May 1, 2012 \$	otal Bill ctober 1, 2012 \$	Total Bill Impact %
Residential	800		\$ 129	\$ 127	(1.1)%
General Service Less than 50 kW	2,000		\$ 302	\$ 300	(0.8)%
General Service 50 to 4,999 kW	50,000	75	\$ 6,140	\$ 6,123	(0.3)%
General Service 50 to 4,999 kW - Interval	500,000	1,000	\$ 63,139	\$ 62,914	(0.4)%
Unmetered Scattered Load	500		\$ 75	\$ 74	(1.1)%
Sentinel Lighting (1 connection)	77	0.21	\$ 28	\$ 28	(1.7)%
Street Lighting (2,845 connections)	200,000	535	\$ 52,240	\$ 51,587	(1.3)%

Table 3: Total Bill Impacts

All of which is respectfully submitted this 13th day of September, 2012.

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APPENDIX A

Proposed Tariff of Rates and Charges

Haldimand County Hydro Inc. TARIFF OF RATES AND CHARGES

Effective and Implementation Date October 1, 2012

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2012-0027

RESIDENTIAL SERVICE CLASSIFICATION

This classification applies to a customer's main place of abode and may include additional buildings served through the same meter, provided they are not rental income units. Residential includes Urban, Suburban and Farm customer's premises which can be occupied on a year-round and seasonal basis. Farm applies to properties actively engaged in agricultural production as defined by Statistics Canada. These premises must be supplied from a single phase primary line. The farm definition does not include tree, sod, or pet farms. Services to year-round pumping stations or other ancillary services remote from the main farm shall be classed as farm. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be charged by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES – Delivery Component

Service Charge	\$	16.16
Distribution Volumetric Rate	\$/kWh	0.0289
Low Voltage Service Rate	\$/kWh	0.0004
Rate Rider for Global Adjustment Sub-Account Disposition (2012) – effective until April 30, 2013		
Applicable only for Non-RPP Customers	\$/kWh	(0.0035)
Rate Rider for Deferral/Variance Account Disposition (2012) – effective until April 30, 2013	\$/kWh	(0.0022)
Rate Rider Tax Change – effective until April 30, 2013	\$/kWh	(0.0004)
Rate Rider for Lost Revenue Adjustment Mechanism (LRAM) Recovery – effective until April 30, 2013	\$/kWh	Ò.0006 ́
Rate Rider for Disposition of Balance in Account 1562 – effective until April 30, 2014	\$/kWh	(0.0018)
Retail Transmission Rate – Network Service Rate	\$/kWh	Ò.0067 ´
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0052

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0011
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Haldimand County Hydro Inc. TARIFF OF RATES AND CHARGES

Effective and Implementation Date October 1, 2012

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2012-0027

GENERAL SERVICE LESS THAN 50 kW SERVICE CLASSIFICATION

General Service does include farms supplied from polyphase primary lines. General Service includes commercial, industrial, educational, administrative, auxiliary and government services. It also includes combination services where a variety of uses are made of the service by the owner of one property. This classification applies to a non residential account whose average monthly maximum demand is less than, or is forecast to be less than, 50 kW. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be charged by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES – Delivery Component

Service Charge	\$	28.90
Distribution Volumetric Rate	\$/kWh	0.0204
Low Voltage Service Rate	\$/kWh	0.0003
Rate Rider for Global Adjustment Sub-Account Disposition (2012) – effective until April 30, 2013		
Applicable only for Non-RPP Customers	\$/kWh	(0.0035)
Rate Rider for Deferral/Variance Account Disposition (2012) – effective until April 30, 2013	\$/kWh	(0.0022)
Rate Rider for Tax Change – effective until April 30, 2013	\$/kWh	(0.0003)
Rate Rider for Lost Revenue Adjustment Mechanism (LRAM) Recovery – effective until April 30, 2013	\$/kWh	0.0004
Rate Rider for Disposition of Balance in Account 1562 – effective until April 30, 2014	\$/kWh	(0.0012)
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0060
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0048

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0011
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Haldimand County Hydro Inc. TARIFF OF RATES AND CHARGES

Effective and Implementation Date October 1, 2012

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2012-0027

GENERAL SERVICE 50 to 4,999 kW SERVICE CLASSIFICATION

General Service does include farms supplied from polyphase primary lines. General Service includes commercial, industrial, educational, administrative, auxiliary and government services. It also includes combination services where a variety of uses are made of the service by the owner of one property. This classification applies to a non residential account whose average monthly maximum demand used for billing purposes is equal to or greater than, or is forecast to be equal to or greater than, 50 kW but less than 5,000 kW. Further servicing details are available in the distributor's Conditions of Service. Note that for the application of the Retail Transmission Rate – Network Service Rate and the Retail Transmission Rate – Line and Transformation Connection Service Rate the following sub-classifications apply:

General Service 50 to 1,000 kW non-interval metered General Service 50 to 1,000 kW interval metered General Service greater than 1,000 to 5,000 kW interval metered.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be charged by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES – Delivery Component

Service Charge	\$	103.56
Distribution Volumetric Rate	\$/kW	4.8055
Low Voltage Service Rate	\$/kW	0.1502
Rate Rider for Global Adjustment Sub-Account Disposition (2012) – effective until April 30, 2013		
Applicable only for Non-RPP Customers	\$/kW	(1.2926)
Rate Rider for Deferral/Variance Account Disposition (2012) – effective until April 30, 2013	\$/kW	(0.7941)
Rate Rider for Tax Change – effective until April 30, 2013	\$/kW	(0.0414)
Rate Rider for Lost Revenue Adjustment Mechanism (LRAM) Recovery – effective until April 30, 2013	\$/kW	0.0590
Rate Rider for Disposition of Balance in Account 1562 – effective until April 30, 2014	\$/kW	(0.1995)
Retail Transmission Rate – Network Service Rate	\$/kW	2.4495
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.8820
Retail Transmission Rate – Network Service Rate – Interval Metered	\$/kW	2.5983
Retail Transmission Rate – Line and Transformation Connection Service Rate – Interval Metered	\$/kW	2.0801

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0011
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Haldimand County Hydro Inc. TARIFF OF RATES AND CHARGES

Effective and Implementation Date October 1, 2012

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2012-0027

UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION

This classification applies to an account taking electricity at 750 volts or less whose average monthly maximum demand is less than, or is forecast to be less than, 50 kW and the consumption is unmetered. Such connections include cable TV power packs, bus shelters, telephone booths, traffic lights, railway crossings, etc. The level of the consumption will be agreed to by the distributor and the customer, based on detailed manufacturer information / documentation with regard to electrical consumption of the unmetered load or periodic monitoring of actual consumption. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges or assessments that are required by law to be charged by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES – Delivery Component

Service Charge (per connection)	\$	20.73
Distribution Volumetric Rate	\$/kWh	0.0027
Low Voltage Service Rate	\$/kWh	0.0003
Rate Rider for Deferral/Variance Account Disposition (2012) – effective until April 30, 2013	\$/kWh	(0.0022)
Rate Rider for Tax Change – effective until April 30, 2013	\$/kWh	(0.0004)
Rate Rider for Disposition of Balance in Account 1562 – effective until April 30, 2014	\$/kWh	(0.0016)
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0060
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0048

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0011
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Haldimand County Hydro Inc. TARIFF OF RATES AND CHARGES

Effective and Implementation Date October 1, 2012

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2012-0027

SENTINEL LIGHTING SERVICE CLASSIFICATION

This classification refers to an account that is an unmetered lighting load supplied to a sentinel light. (Metered sentinel lighting is captured under the consumption of the principal service.) The consumption for these customers is assumed to have the same hourly consumption load profile as for Street Lighting. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be charged by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES – Delivery Component

Service Charge (per connection) Distribution Volumetric Rate Low Voltage Service Rate	\$ \$/kW \$/kW	12.93 33.3692 0.1103
Rate Rider for Global Adjustment Sub-Account Disposition (2012) – effective until April 30, 2013		
Applicable only for Non-RPP Customers	\$/kW	(1.2573)
Rate Rider for Deferral/Variance Account Disposition (2012) – effective until April 30, 2013	\$/kW	(0.7724)
Rate Rider for Tax Change – effective until April 30, 2013	\$/kW	(0.8555)
Rate Rider for Disposition of Balance in Account 1562 – effective until April 30, 2014	\$/kW	(2.2663)
Retail Transmission Rate – Network Service Rate	\$/kW	1.8564
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.4855

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0011
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Haldimand County Hydro Inc. TARIFF OF RATES AND CHARGES

Effective and Implementation Date October 1, 2012

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2012-0027

STREET LIGHTING SERVICE CLASSIFICATION

This classification applies to an account for roadway lighting with a Municipality, Regional Municipality, Ministry of Transportation and private roadway lighting, controlled by photo cells. The consumption for these customers will be based on the calculated connected load times the required lighting times established in the approved OEB street lighting load shape template. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be charged by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES – Delivery Component

Service Charge (per connection) Distribution Volumetric Rate	\$ \$/kW	6.06 15.5108
Low Voltage Service Rate	\$/kW	0.1081
Rate Rider for Global Adjustment Sub-Account Disposition (2012) – effective until April 30, 2013		
Applicable only for Non-RPP Customers	\$/kW	(1.2597)
Rate Rider for Deferral/Variance Account Disposition (2012) – effective until April 30, 2013	\$/kW	(0.7739)
Rate Rider for Tax Change – effective until April 30, 2013	\$/kW	(0.3666)
Rate Rider for Disposition of Balance in Account 1562 – effective until April 30, 2014	\$/kW	(1.0803)
Retail Transmission Rate – Network Service Rate	\$/kW	1.8471
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.4551

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0011
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Haldimand County Hydro Inc. TARIFF OF RATES AND CHARGES

Effective and Implementation Date October 1, 2012

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2012-0027

microFIT GENERATOR SERVICE CLASSIFICATION

This classification applies to an electricity generation facility contracted under the Ontario Power Authority's microFIT program and connected to the distributor's distribution system. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be charged by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES – Delivery Component

Service Charge

\$ 5.25

Haldimand County Hydro Inc. TARIFF OF RATES AND CHARGES

Effective and Implementation Date October 1, 2012

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2012-0027

EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION FOR HYDRO ONE NETWORKS INC.

This classification applies to Hydro One Networks Inc., an electricity distributor licensed by the Board, and provided electricity by means of Haldimand County Hydro Inc.'s distribution facilities. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be charged by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES – Delivery Component

Service Charge	\$	183.44
Distribution Wheeling Service Rate	\$/kW	0.5653
Rate Rider for Global Adjustment Sub-Account Disposition (2012) – effective until April 30, 2013		
Applicable only for Non-RPP Customers	\$/kW	(0.3758)
Rate Rider for Deferral/Variance Account Disposition (2012) – effective until April 30, 2013	\$/kW	(0.2905)
Retail Transmission Rate – Network Service Rate	\$/kW	2.1063
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.8422

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0011
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Haldimand County Hydro Inc. TARIFF OF RATES AND CHARGES

Effective and Implementation Date October 1, 2012

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2012-0027

ALLOWANCES

Transformer Allowance for Ownership - per kW of billing demand/month	\$/kW	(0.60)
Primary Metering Allowance for transformer losses – applied to measured demand and energy	%	(1.00)

SPECIFIC SERVICE CHARGES

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be charged by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

Customer Administration		
Legal letter charge	\$	15.00
Credit reference/credit check (plus credit agency costs)	\$	15.00
Returned Cheque (plus bank charges)	\$	15.00
Account set up charge/change of occupancy charge (plus credit agency costs if applicable)	\$	30.00
Meter dispute charge plus Measurement Canada fees (if meter found correct)	\$	30.00
Non-Payment of Account		
Late Payment - per month	%	1.50
Late Payment - per annum	%	19.56
Collection of account charge – no disconnection	\$	30.00
Disconnect/Reconnect Charge - At Meter During Regular Hours	\$	65.00
Disconnect/Reconnect Charge - At Meter After Regular Hours	\$	185.00
Disconnect/Reconnect at pole – during regular hours	\$	185.00
Disconnect/Reconnect at pole – after regular hours	\$	415.00
Install/Remove load control device – during regular hours	\$	65.00
Install/Remove load control device – after regular hours	\$	185.00
Temporary service install & remove – overhead – no transformer	\$	500.00
Specific Charge for Access to the Power Poles – per pole/year	\$	22.35
Bell Canada Pole Rentals	\$	18.08
Norfolk Pole Rentals – Billed	\$	28.61

Haldimand County Hydro Inc. TARIFF OF RATES AND CHARGES

Effective and Implementation Date October 1, 2012

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2012-0027

RETAIL SERVICE CHARGES (if applicable)

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

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It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be charged by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity

One-time charge, per retailer, to establish the service agreement between the distributor and the retailer	\$	100.00
Monthly Fixed Charge, per retailer	\$	20.00
Monthly Variable Charge, per customer, per retailer	\$/cust.	0.50
Distributor-consolidated billing charge, per customer, per retailer	\$/cust.	0.30
Retailer-consolidated billing credit, per customer, per retailer	\$/cust.	(0.30)
Service Transaction Requests (STR)		. ,
Request fee, per request, applied to the requesting party	\$	0.25
Processing fee, per request, applied to the requesting party	\$	0.50
Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail		
Settlement Code directly to retailers and customers, if not delivered electronically through the		
Electronic Business Transaction (EBT) system, applied to the requesting party		
Up to twice a year		no charge
More than twice a year, per request (plus incremental delivery costs)	\$	2.00

LOSS FACTORS

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factors will be implemented upon the first subsequent billing for each billing cycle.

Total Loss Factor – Secondary Metered Customer < 5,000 kW Total Loss Factor – Secondary Metered Customer > 5,000 kW	1.0680 N/A
Total Loss Factor – Primary Metered Customer < 5,000 kW	1.0573
Total Loss Factor – Primary Metered Customer > 5,000 kW	N/A
Total Loss Factor – Embedded Distributor – Hydro One Networks Inc.	1.0305

EB-2012-0027 Haldimand County Hydro Inc. Draft Rate Order Filed: September 13, 2012 APPENDIX B

APPENDIX B

Account 1562 Deferred PILs Balance

1. Continuity Schedule

2001	2001	2001	2001	2001	2001	2001	2001	2001	2001	2001	2001	2001	2001
	January	February	March	April	Мау	June	July	August	September	October	November	December	TOTAL
PRINICIPAL													
Opening Balance	\$-	\$-	\$-	\$-	\$ -	\$-	\$ -	\$-	\$ -	\$-	\$-	\$-	
Additions / Adjustments													
													\$0
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Rate Recoveries	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Closing Balance	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
INTEREST													
Opening Balance	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Carrying Charges	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	<mark>\$0</mark>	\$0
Closing BalaInce	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
2002	2002 January	2002 February	2002 March	2002 April	2002 May	2002 June	2002 July	2002 August	2002 September	2002 October	2002 November	2002 December	2002 TOTAL
PRINICIPAL													
FRINCIPAL													
Opening Balance	\$0	\$0	\$0	\$0	\$0	\$119,273	\$178,553	\$174,877	\$170,838	\$171,746	\$188,341	\$202,593	
Additions / Adjustments													
2001 Proxy (effective May 1, 2002)	\$0				\$27,911	\$27,911	\$27,911	\$27,911	\$27,911	\$27,911			\$223,285
2002 Proxy (effective May 1, 2002)	\$0 \$0				\$91,362 \$119,273	\$91,362 \$119.273	\$91,362 \$119,273	\$91,362 \$119.273	\$91,362 \$119,273				\$730,898 \$954,183
				¢0	¢110,210	¢110,210	. ,		. ,	. ,		¢,=	
Rate Recoveries	\$0	\$0	\$0	\$0	\$0	(\$59,992)	(\$122,949)	(\$123,312)	(\$118,365)	(\$102,677)	(\$105,021)	(\$85,734)	(\$718,050)
Closing Balance	\$0	\$0	\$0	\$0	\$119,273	\$178,553	\$174,877	\$170,838	\$171,746	\$188,341	\$202,593	\$236,133	
INTEREST	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	
Opening Balance	\$0	\$0	\$0	\$0	\$0	\$0	\$721	\$1,799	\$2,856	\$3,888	\$4,926	\$6,064	
opening balance		1	1										
Carrying Charges	\$0	\$0	\$0	\$0	\$0	\$721	\$1,079	\$1,057	\$1,032	\$1,038	\$1,138	\$1,224	\$7,288
- · · · ·	\$0 \$0 \$0						\$1,079 \$1,799	\$1,057 \$2,856	\$1,032 \$3,888	\$1,038 \$4,926			\$7,288

2003	2003 January	2003 February	2003 March	2003 April	2003 May	2003 June	2003 July	2003 August	2003 September	2003 October	2003 November	2003 December	2003 TOTAL
PRINICIPAL													
Opening Balance	\$236,133	\$224,911	\$205,265	\$198,813	\$196,468	\$201,281	\$104,955	\$114,436	\$112,587	\$110,151	\$115,226	\$118,544	
Additions / Adjustments													
2001 Proxy (Jan. to Dec.)	\$27,911	\$27,911	\$27,911	\$27,911	\$27,911	\$27,911	\$27,911	\$27,911	\$27,911	\$27,911	\$27,911	\$27,911	\$334,927
2003 Proxy (Jan. to Dec.)	\$91,362	\$91,362	\$91,362	\$91,362	\$91,362	\$91,362	\$91,362	\$91,362	\$91,362	\$91,362	\$91,362	\$91,362	
2002 SIMPIL Model True-Ups						(\$111,271)							(\$111,271)
	\$119,273	\$119,273	\$119,273	\$119,273	\$119,273	\$8,002	\$119,273	\$119,273	\$119,273	\$119,273	\$119,273	\$119,273	\$1,320,003
Rate Recoveries	(\$130,494)	(\$138,920)	(\$125,725)	(\$121,618)	(\$114,459)	(\$104,328)	(\$109,791)	(\$121,122)	(\$121,710)	(\$114,197)	(\$115,955)	(\$113,811)	(\$1,432,130)
Closing Balance	\$224,911	\$205,265	\$198,813	\$196,468	\$201,281	\$104,955	\$114,436	\$112,587	\$110,151	\$115,226	\$118,544	\$124,006	
INTEREST	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	
Opening Balance	\$7,288	\$8,714	\$10,073	\$11,313	\$12,514	\$13,701	\$14,917	\$15,552	\$16,243	\$16,923	\$17,589	\$18,285	
Carrying Charges	\$1,427	\$1,359	\$1,240	\$1,201	\$1,187	\$1,216	\$634	\$691	\$680	\$665	\$696	\$716	\$11,713
Closing BalaInce	\$8,714	\$10,073	\$11,313	\$12,514	\$13,701	\$14,917	\$15,552	\$16,243	\$16,923	\$17,589	\$18,285	\$19,001	
2004													
	2004 January	2004 February	2004 March	2004 April	2004 May	2004 June	2004 July	2004 August	2004 September	2004 October	2004 November	2004 December	2004 TOTAL
PRINICIPAL													
										October			
PRINICIPAL Opening Balance	January	February	March	April	May	June	July	August	September	October	November	December	
PRINICIPAL Opening Balance Additions / Adjustments	January 	February \$114,834	March \$95,417	April	May	June	July	August	September	October	November	December	TOTAL
PRINICIPAL Opening Balance Additions / Adjustments 2001 Proxy (Jan. to Mar.)	January	February	March	April	May	June	July	August	September	October	November	December	TOTAL
PRINICIPAL Opening Balance Additions / Adjustments	January \$124,006 \$27,911 \$91,362	February \$114.834 \$27,911 \$91,362	March \$95,417 \$27,911 \$91,362	April \$82,874 \$91,362	May \$49,549 \$91,362	June \$41,995 \$91,362 (\$166,158)	July (\$129,799) \$91,362	August (\$124,875) \$91,362	September (\$128,216) \$91,362	October (\$126,429) \$91,362	November (\$123,329) \$91,362	December (\$122,335) \$91,362	TOTAL \$83,732 \$1,096,347 (\$166,158)
PRINICIPAL Opening Balance Additions / Adjustments 2001 Proxy (Jan. to Mar.) 2004 Proxy (Jan. to Dec.)	January \$124,006 \$27,911	February \$114,834 \$27,911	March \$95,417 \$27,911	April \$82,874	May \$49,549	June \$41,995 \$91,362	July (\$129,799)	August (\$124,875)	September (\$128,216)	October (\$126,429)	November (\$123,329)	December (\$122,335)	TOTAL \$83,732 \$1,096,347 (\$166,158)
PRINICIPAL Opening Balance Additions / Adjustments 2001 Proxy (Jan. to Mar.) 2004 Proxy (Jan. to Dec.)	January \$124,006 \$27,911 \$91,362	February \$114.834 \$27,911 \$91,362	March \$95,417 \$27,911 \$91,362	April \$82,874 \$91,362	May \$49,549 \$91,362	June \$41,995 \$91,362 (\$166,158)	July (\$129,799) \$91,362	August (\$124,875) \$91,362	September (\$128,216) \$91,362	October (\$126,429) \$91,362 \$91,362	November (\$123,329) \$91,362	December (\$122,335) \$91,362 \$91,362	TOTAL \$83,732 \$1,096,347 (\$166,158)
PRINICIPAL Opening Balance Additions / Adjustments 2001 Proxy (Jan. to Mar.) 2004 Proxy (Jan. to Dec.) 2003 SIMPIL Model True-Ups	January \$124,006 \$27,911 \$91,362 \$119,273	February \$114,834 \$27,911 \$91,362 \$119,273	March \$95,417 \$27,911 \$91,362 \$119,273	April \$82,874 \$91,362 \$91,362	May \$49,549 \$91,362 \$91,362	June \$41,995 \$91,362 (\$166,158) (\$74,796)	July (\$129,799) \$91,362 \$91,362	August (\$124,875) \$91,362 \$91,362	September (\$128,216) \$91,362 \$91,362	October (\$126,429) \$91,362 \$91,362 (\$88,262)	November (\$123,329) \$91,362 \$91,362	December (\$122,335) \$91,362 \$91,362	TOTAL \$83,732 \$1,096,347 (\$166,158) \$1,013,921
PRINICIPAL Opening Balance Additions / Adjustments 2001 Proxy (Jan. to Mar.) 2004 Proxy (Jan. to Dec.) 2003 SIMPIL Model True-Ups Rate Recoveries	January \$124,006 \$27,911 \$91,362 \$119,273 (\$128,445)	February \$114,834 \$27,911 \$91,362 \$119,273 (\$138,689)	March \$95,417 \$27,911 \$91,362 \$119,273 (\$131,816) \$82,874	April \$82,874 \$91,362 \$91,362 (\$124,687)	May \$49,549 \$91,362 \$91,362 (\$98,917)	June \$41,995 \$91,362 (\$166,158) (\$74,796) (\$74,796) (\$96,998) (\$96,998) (\$129,799)	July (\$129,799) \$91,362 \$91,362 (\$86,438) (\$124,875)	August (\$124,875) \$91,362 \$91,362 (\$94,703)	September (\$128,216) \$91,362 \$91,362 (\$89,576)	October (\$126,429) \$91,362 \$91,362 (\$88,262)	November (\$123,329) \$91,362 \$91,362 (\$90,368)	December (\$122,335) \$91,362 \$91,362 (\$86,477)	TOTAL \$83,732 \$1,096,347 (\$166,158) \$1,013,921
PRINICIPAL Opening Balance Additions / Adjustments 2001 Proxy (Jan. to Mar.) 2004 Proxy (Jan. to Dec.) 2003 SIMPIL Model True-Ups Rate Recoveries Closing Balance INTEREST	January \$124,006 \$27,911 \$91,362 \$119,273 (\$128,445) \$114,834 7.25%	February \$114,834 \$27,911 \$91,362 \$119,273 (\$138,689) \$95,417 7.25%	March \$95,417 \$27,911 \$91,362 \$119,273 (\$131,816) \$82,874 7.25%	April \$82,874 \$91,362 \$91,362 (\$124,687) \$49,549 7.25%	May \$49,549 \$91,362 \$91,362 (\$98,917) \$41,995 7.25%	June \$41,995 \$91,362 (\$166,158) (\$74,796) (\$96,998) (\$96,998) (\$129,799)	July (\$129,799) \$91,362 \$91,362 (\$86,438) (\$124,875) 7.25%	August (\$124,875) \$91,362 \$91,362 (\$94,703) (\$128,216) 7.25%	September (\$128,216) \$91,362 \$91,362 (\$89,576) (\$126,429) 7.25%	October (\$126,429) \$91,362 \$91,362 (\$88,262) (\$123,329) 7.25%	November (\$123,329) \$91,362 \$91,362 (\$90,368) (\$122,335) 7.25%	December (\$122,335) \$91,362 \$91,362 (\$86,477) (\$117,449) 7.25%	TOTAL \$83,732 \$1,096,347 (\$166,158) \$1,013,921 (\$1,255,376)
PRINICIPAL Opening Balance Additions / Adjustments 2001 Proxy (Jan. to Mar.) 2004 Proxy (Jan. to Dec.) 2003 SIMPIL Model True-Ups Rate Recoveries Closing Balance	January \$124,006 \$27,911 \$91,362 \$119,273 (\$128,445) \$114,834	February \$114,834 \$27,911 \$91,362 \$119,273 (\$138,689) \$95,417	March \$95,417 \$27,911 \$91,362 \$119,273 (\$131,816) \$82,874	April \$82,874 \$91,362 \$91,362 (\$124,687) \$49,549	May \$49,549 \$91,362 \$91,362 (\$98,917) \$41,995	June \$41,995 \$91,362 (\$166,158) (\$74,796) (\$74,796) (\$96,998) (\$96,998) (\$129,799)	July (\$129,799) \$91,362 \$91,362 (\$86,438) (\$124,875)	August (\$124,875) \$91,362 \$91,362 (\$94,703) (\$128,216)	September (\$128,216) \$91,362 \$91,362 (\$89,576) (\$126,429)	October (\$126,429) \$91,362 \$91,362 (\$88,262) (\$123,329)	November (\$123,329) \$91,362 \$91,362 (\$90,368) (\$122,335)	December (\$122,335) \$91,362 \$91,362 (\$86,477) (\$117,449)	TOTAL \$83,732 \$1,096,347 (\$166,158) \$1,013,921 (\$1,255,376)
PRINICIPAL Opening Balance Additions / Adjustments 2001 Proxy (Jan. to Mar.) 2004 Proxy (Jan. to Dec.) 2003 SIMPIL Model True-Ups Rate Recoveries Closing Balance INTEREST	January \$124,006 \$27,911 \$91,362 \$119,273 (\$128,445) \$114,834 7.25%	February \$114,834 \$27,911 \$91,362 \$119,273 (\$138,689) \$95,417 7.25%	March \$95,417 \$27,911 \$91,362 \$119,273 (\$131,816) \$82,874 7.25%	April \$82,874 \$91,362 \$91,362 (\$124,687) \$49,549 7.25%	May \$49,549 \$91,362 \$91,362 (\$98,917) \$41,995 7.25%	June \$41,995 \$91,362 (\$166,158) (\$74,796) (\$96,998) (\$96,998) (\$129,799)	July (\$129,799) \$91,362 \$91,362 (\$86,438) (\$124,875) 7.25%	August (\$124,875) \$91,362 \$91,362 (\$94,703) (\$128,216) 7.25%	September (\$128,216) \$91,362 \$91,362 (\$89,576) (\$126,429) 7.25%	October (\$126,429) \$91,362 \$91,362 (\$88,262) (\$123,329) 7.25%	November (\$123,329) \$91,362 \$91,362 (\$90,368) (\$122,335) 7.25%	December (\$122,335) \$91,362 \$91,362 (\$86,477) (\$117,449) 7.25%	TOTAL \$83,732 \$1,096,347 (\$166,158) \$1,013,921 (\$1,255,376)

2005	2005 January	2005 February	2005 March	2005 April	2005 May	2005 June	2005 July	2005 August	2005 September	2005 October	2005 November	2005 December	2005 TOTAL
PRINICIPAL													
Opening Balance	(\$117,449)	(\$124,415)	(\$142,301)	(\$153,880)	(\$148,134)	(\$140,804)	(\$355,664)	(\$355,696)	(\$392,653)	(\$399,441)	(\$393,315)	(\$387,925)	
Additions / Adjustments													
2002 Proxy (Jan. to Mar.)	\$91,362	\$91,362	\$91,362	*** ***	000.070	<u> </u>	400.070	000.070	<u> </u>		* ***	* ***	\$274,087
2005 Proxy (Apr. to Dec.) 2004 SIMPIL Model True-Ups				\$98,276	\$98,276	\$98,276 (\$223,113)	\$98,276	\$98,276	\$98,276	\$98,276	\$98,276	\$98,276	\$884,486 (\$223,113)
	\$91,362	\$91,362	\$91,362	\$98,276	\$98,276	(\$124,837)	\$98,276	\$98,276	\$98,276	\$98,276	\$98,276	\$98,276	\$935,460
Rate Recoveries	(\$98,328)	(\$109,248)	(\$102,941)	(\$92,531)	(\$90,946)	(\$90,023)	(\$98,308)	(\$135,233)	(\$105,064)	(\$92,150)	(\$92,887)	(\$93,397)	(\$1,201,057)
Closing Balance	(\$124,415)	(\$142,301)	(\$153,880)	(\$148,134)	(\$140,804)	(\$355,664)	(\$355,696)	(\$392,653)	(\$399,441)	(\$393,315)	(\$387,925)	(\$383,046)	
INTEREST	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	
Opening Balance	\$17,513	\$16,803	\$16,052	\$15,192	\$14,262	\$13,367	\$12,517	\$10,368	\$8,219	\$5,846	\$3,433	\$1,057	
Carrying Charges	(\$710)	(\$752)	(\$860)	(\$930)	(\$895)	(\$851)	(\$2,149)	(\$2,149)	(\$2,372)	(\$2,413)	(\$2,376)	(\$2,344)	(\$18,800)
Closing BalaInce	\$16,803	\$16,052	\$15,192	\$14,262	\$13,367	\$12,517	\$10,368	\$8,219	\$5,846	\$3,433	\$1,057	(\$1,287)	
2006	2006 January	2006 February	2006 March	2006 April	2006 May	2006 June	2006 July	2006 August	2006 September	2006 October	2006 November	2006 December	2006 TOTAL
PRINICIPAL													
Opening Balance	(\$383,046)	(\$396,920)	(\$403,158)	(\$417,104)	(\$404,262)	(\$492,940)	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	
Additions / Adjustments													
2005 Proxy (Jan. to Apr.)	\$98,276	\$98,276	\$98,276	\$98,276		(004.47.4)							\$393,105
2005 SIMPIL Model True-Ups	\$98,276	\$98,276	\$98,276	\$98,276	\$0	(<u>\$91,174)</u> (\$91,174)	\$0	\$0	\$0	\$0	\$0	\$0	(\$91,174) \$301,931
Rate Recoveries	(\$112,150)	(\$104,514)	(\$112,223)	(\$85,434)	(\$88,678)	(\$14,857)							(\$517,856)
Closing Balance	(\$396,920)	(\$403,158)	(\$417,104)	(\$404,262)	(\$492,940)	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	
INTEREST	7.25%	7.25%	7.25%	7.25%	4.14%	4.14%	4.59%	4.59%	4.59%	4.59%	4.59%	4.59%	
Opening Balance	(\$1,287)	(\$3,601)	(\$5,999)	(\$8,435)	(\$10,955)	(\$12,350)	(\$14,050)	(\$16,341)	(\$18,632)	(\$20,923)	(\$23,214)	(\$25,506)	
Carrying Charges	(\$2,314)	(\$2,398)	(\$2,436)	(\$2,520)	(\$1,395)	(\$1,701)	(\$2,291)	(\$2,291)	(\$2,291)	(\$2,291)	(\$2,291)	(\$2,291)	(\$26,510)
	(ψ 2 ,014)	(42,050)	(ψ2,π00)	(42,020)	(\$1,000)	(\$1,701)	(42,231)	(42,231)	(42,231)	(42,231)	(42,231)	(ψ 2,2 91)	(\$20,010)
Closing BalaInce	(\$3,601)	(\$5,999)	(\$8,435)	(\$10,955)	(\$12,350)	(\$14,050)	(\$16,341)	(\$18,632)	(\$20,923)	(\$23,214)	(\$25,506)	(\$27,797)	

2007	2007 January	2007 February	2007 March	2007 April	2007 May	2007 June	2007 July	2007 August	2007 September	2007 October	2007 November	2007 December	2007 TOTAL
PRINICIPAL													
Opening Balance	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	
Additions / Adjustments													\$0
			* 0		*			*0	^	* 0			\$0 \$0 \$0
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Rate Recoveries													\$0
Closing Balance	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	
INTEREST	4.59%	4.59%	4.59%	4.59%	4.59%	4.59%	4.59%	4.59%	4.59%	5.14%	5.14%	5.14%	
Opening Balance	(\$27,797)	(\$30,088)	(\$32,379)	(\$34,670)	(\$36,961)	(\$39,252)	(\$41,543)	(\$43,834)	(\$46,125)	(\$48,416)	(\$50,982)	(\$53,547)	
Carrying Charges	(\$2,291)	(\$2,291)	(\$2,291)	(\$2,291)	(\$2,291)	(\$2,291)	(\$2,291)	(\$2,291)	(\$2,291)	(\$2,566)	(\$2,566)	(\$2,566)	(\$28,316)
Closing BalaInce	(\$30,088)	(\$32,379)	(\$34,670)	(\$36,961)	(\$39,252)	(\$41,543)	(\$43,834)	(\$46,125)	(\$48,416)	(\$50,982)	(\$53,547)	(\$56,113)	
2008	2008 January	2008 February	2008 March	2008 April	2008 May	2008 June	2008 July	2008 August	2008 September	2008 October	2008 November	2008 December	2008 TOTAL
PRINICIPAL													
Opening Balance													
	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	
Additions / Adjustments	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	
	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	\$0 \$0
	(\$598,971) 		(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971) \$0	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	\$0 \$0 \$0
													\$0
Additions / Adjustments													\$0 \$0
Additions / Adjustments Rate Recoveries	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0 \$0
Additions / Adjustments Rate Recoveries Closing Balance	\$0	\$0	\$0 (\$598,971)	\$0 (\$598,971)	\$0 (\$598,971)	\$0 (\$598,971)	\$0 (\$598,971)	\$0 (\$598,971)	\$0 (\$598,971)	\$0 (\$598,971)	\$0 (\$598,971)	\$0	\$0 \$0
Additions / Adjustments Rate Recoveries Closing Balance INTEREST	\$0 (\$598,971) 5.14%	\$0 (\$598,971) 5.14%	\$0 (\$598,971) 5.14%	\$0 (\$598,971) 4.08%	\$0 (\$598,971) 4.08%	\$0 (\$598,971) 4.08%	\$0 (\$598,971) 3.35%	\$0 (\$598,971) 3.35%	\$0 (\$598,971) 3.35%	\$0 (\$598,971) 3.35%	\$0 (\$598,971) 3.35%	\$0 (\$598,971) 3.35%	\$0 \$0

2009	2009 January	2009 February	2009 March	2009 April	2009 May	2009 June	2009 July	2009 August	2009 September	2009 October	2009 November	2009 December	2009 TOTAL
PRINICIPAL													
Opening Balance	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	
Additions / Adjustments													\$0
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0 \$0
Rate Recoveries													\$0
Closing Balance	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	
INTEREST	2.45%	2.45%	2.45%	1.00%	1.00%	1.00%	0.55%	0.55%	0.55%	0.55%	0.55%	0.55%	
Opening Balance	(\$79,952)	(\$81,175)	(\$82,398)	(\$83,621)	(\$84,120)	(\$84,619)	(\$85,118)	(\$85,393)	(\$85,667)	(\$85,942)	(\$86,216)	(\$86,491)	
Carrying Charges	(\$1,223)	(\$1,223)	(\$1,223)	(\$499)	(\$499)	(\$499)	(\$275)	(\$275)	(\$275)	(\$275)	(\$275)	(\$275)	(\$6,814)
Closing BalaInce	(\$81,175)	(\$82,398)	(\$83,621)	(\$84,120)	(\$84,619)	(\$85,118)	(\$85,393)	(\$85,667)	(\$85,942)	(\$86,216)	(\$86,491)	(\$86,765)	
2010	2010 January	2010 February	2010 March	2010 April	2010 May	2010 June	2010 July	2010 August	2010 September	2010 October	2010 November	2010 December	2010 TOTAL
PRINICIPAL													
Opening Balance	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	
Additions / Adjustments													
													\$0 \$0
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Rate Recoveries	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0 \$0
Rate Recoveries Closing Balance	\$0	\$0 (\$598,971)	\$0 (\$598,971)	\$0 (\$598,971)	\$0 (\$598,971)	\$0 (\$598,971)	\$0 (\$598,971)	\$0	\$0 (\$598,971)	\$0 (\$598,971)	\$0 (\$598,971)	\$0 (\$598,971)	-
													-
Closing Balance	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	-
Closing Balance	(\$598,971)	(\$598,971) 0.55%	(\$598,971) 0.55%	(\$598,971)	(\$598,971) 0.55%	(\$598,971) 0.55%	(\$598,971) 0.89%	(\$598,971) 0.89%	(\$598,971) 0.89%	(\$598,971) 1.20%	(\$598,971) 1.20%	(\$598,971) 1.20%	-

2011	2011	2011	2011	2011	2011	2011	2011	2011	2011	2011	2011	2011	2011
2011	January	February	March	April	Мау	June	July	August	September	October	November	December	TOTAL
PRINICIPAL													
Opening Balance	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	
Additions / Adjustments													\$0
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0 \$0 \$0
Dete Decemerica	م 0	Ф О	Ф О	φU	۵ ۵	<u>م</u> و	Ф О	\$ 0	φU	Ф О	\$ U	φU	\$0 \$0
Rate Recoveries													\$U
Closing Balance	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	
INTEREST	1.47%	1.47%	1.47%	1.47%	1.47%	1.47%	1.47%	1.47%	1.47%	1.47%	1.47%	1.47%	
Opening Balance	(\$91,542)	(\$92,276)	(\$93,010)	(\$93,743)	(\$94,477)	(\$95,211)	(\$95,945)	(\$96,678)	(\$97,412)	(\$98,146)	(\$98,880)	(\$99,613)	
Carrying Charges	(\$734)	(\$734)	(\$734)	(\$734)	(\$734)	(\$734)	(\$734)	(\$734)	(\$734)	(\$734)	(\$734)	(\$734)	(\$8,805)
Closing BalaInce	(\$92,276)	(\$93,010)	(\$93,743)	(\$94,477)	(\$95,211)	(\$95,945)	(\$96,678)	(\$97,412)	(\$98,146)	(\$98,880)	(\$99,613)	(\$100,347)	
2012	2012	2012	2012	2012	2012	2012	2012	2012	2012			1 1	2012
Projected	January	February	March	April	Мау	June	July	August	September				TOTAL
PRINICIPAL													
Opening Balance	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	
Additions / Adjustments													
													\$0 \$0
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Rate Recoveries													\$0
Closing Balance	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	(\$598,971)	
INTEREST	1.47%	1.47%	1.47%	1.47%	1.47%	1.47%	1.47%	1.47%	1.47%				
Opening Balance	(\$100,347)	(\$101,081)	(\$101,815)	(\$102,548)	(\$103,282)	(\$104,016)	(\$104,749)	(\$105,483)	(\$106,217)	(\$106,951)	(\$106,951)	(\$106,951)	
Carrying Charges	(\$734)	(\$734)	(\$734)	(\$734)	(\$734)	(\$734)	(\$734)	(\$734)	(\$734)	\$0	\$0	\$0	(\$6,604)
Closing BalaInce	(\$101,081)	(\$101,815)	(\$102,548)	(\$103,282)	(\$104,016)	(\$104,749)	(\$105,483)	(\$106,217)	(\$106,951)	(\$106,951)	(\$106,951)	(\$106,951)	

EB-2012-0027 Haldimand County Hydro Inc. Draft Rate Order Filed: September 13, 2012 APPENDIX C

APPENDIX C

SIMPIL Models

- 1. 2001 SIMPIL Model
- 2. 2002 SIMPIL Model
- 3. 2003 SIMPIL Model
- 4. 2004 SIMPIL Model
- 5. 2005 SIMPIL Model

	A	В	С	D	E
s	IMPIL MODEL		-		Version 2009.1
	lalton Hills Version per Board Decision in EB-2008-0381)				
	EGULATORY INFORMATION (REGINFO)				
	tility Name: HALDIMAND COUNTY HYDRO INC.			Colour Code	
	eporting period: October 1, 2001 to December 31, 200	1 (Q4)		Input Cell	
5		00		Formula in Cell	
	ays in reporting period:	92 365	days days		
8	otal days in the calendar year:	303	uays		
	ACKGROUND				
	as the utility reviewed section 149(1) ITA to				
	onfirm that it is not subject to regular corporate				
12 ta	ax (and therefore subject to PILs)?		Y/N	Y	
14 W	as the utility recently acquired by Hydro One				
15 a	nd now subject to s.89 & 90 PILs?		Y/N	N	
10 17 Is	the utility a non-profit corporation?		Y/N	N	
	it is a non-profit corporation, please contact the Rates Manager at the OEB)		1/13		
	re the Ontario Capital Tax & Large Corporations Tax Exemptions	OCT	Y/N	Ν	
	nared among the corporate group?	LCT	Y/N	N	
	ease identify the % used to allocate the OCT and LCT exemptions in	OCT		100%	
22 C	ells C65 & C74 in the TAXCALC spreadsheet.	LCT		100%	
_	ccounting Year End		Date		
20			- 4.0		Development
	ARR NO TAX CALCULATIONS HEET #7 FINAL RUD MODEL DATA				Regulatory Income
	ROM 1999 FINANCIAL STATEMENTS)				Income
	SE BOARD-APPROVED AMOUNTS				
30					
31 R	ate Base (wires-only)			33,509,753	
33 C	ommon Equity Ratio (CER)			50.00%	
	CER			50.00%	
00					
	arget Return On Equity			9.88%	
39 D	ebt rate			7.25%	
41 M	arket Adjusted Revenue Requirement			2,870,110	
43 19	999 return from RUD Sheet #7			1,557,675	389,419
45 To	otal Incremental revenue			1,312,435	
	put: Board-approved dollar amounts phased-in			1,012,100	
47	Amount allowed in 2001			437,478	
	Amount allowed in 2002			437,478	
49 50	Amount allowed in 2003 and 2004 (will be zero due to Bill 210 unless authorized by the Minister and the Board)			437,478	
50	unicos autionzeu by the minister and the Board)				
52	Total Regulatory Income				389,419
53					
54 E	quity			16,754,877	
55 56 R	atura at taraat BOE			4 655 000	
56 R	eturn at target ROE			1,655,382	
	ebt			16,754,877	
59					
	eemed interest amount in 100% of MARR			1,214,729	
61 62 D	hone in of interest. Veer 1 (2001)			044 447	
	hase-in of interest - Year 1 (2001) ((D43+D47)/D41)*D61			844,417	
	(1043+047):041) 061 hase-in of interest - Year 2 (2002)			1,029,572	
65	((D43+D47+D48)/D41)*D61				
	hase-in of interest - Year 3 (2003) and forward			1,214,729	
	(D60)				
68 69					
09			I	1	1

	A	В	С	D	E	F	G	Н
	SIMPIL MODEL	ITEM	Initial	U	 M of F	M of F	Tax	
1	(Halton Hills Version per Board Decision in EB-2008-0381)				-	-	-	
2	PILS DEFERRAL AND VARIANCE ACCOUNTS		Estimate		Filing	Filing	Returns	
3	TAX CALCULATIONS (TAXCALC) ("Wires-only" business - see Tab TAXREC)				Variance K-C	Variance Explanation		
5	0						Version 2009.1	
6	Utility Name: HALDIMAND COUNTY HYDRO INC.							
7	Reporting period: October 1, 2001 to December 31, 2001 (Q4)							
8 9	Days in reporting period:	92	days				Column Brought	
10	Total days in the calendar year:	365	days				From	
11							TAXREC	
12 13			\$		\$		\$	
	I) CORPORATE INCOME TAXES							
15								
	Regulatory Net Income REGINFO E53	1	389,419		532,928		922,347	
17	BOOK TO TAX ADJUSTMENTS							
19	Additions:							
	Depreciation & Amortization	2	469,788		12,154		481,942	
21 22	Employee Benefit Plans - Accrued, Not Paid Tax reserves - beginning of year	3			0		0	
	Reserves from financial statements - end of year	4			0		0	
24	Regulatory Adjustments - increase in income	5			0		0	
25	Other Additions (See Tab entitled "TAXREC")	6			0			
26 27	"Material" Items from "TAXREC" worksheet Other Additions (not "Material") "TAXREC"	6			0		0	
28	"Material Items from "TAXREC 2" worksheet	6			2,426		2,426	
29	Other Additions (not "Material") "TAXREC 2"	6			0		0	
30	Items on which true-up does not apply "TAXREC 3"				0		0	
31 32	Deductions: Input positive numbers							
33	Capital Cost Allowance and CEC	7	248,175		298,486		546,661	
	Employee Benefit Plans - Paid Amounts	8			0		0	_
35	Items Capitalized for Regulatory Purposes Regulatory Adjustments - deduction for tax purposes in Item 5	9 10	0		0 1,366,209		0 1,366,209	
	Interest Expense Deemed/ Incurred	11	164,815		88,276		253,091	
38	Tax reserves - end of year	4			0		0	
39 40	Reserves from financial statements - beginning of year	4			0		0	
40	Contributions to deferred income plans Contributions to pension plans	3			0		0	
	Interest capitalized for accounting but deducted for tax	11			0		0	
	Other Deductions (See Tab entitled "TAXREC")	40						
44 45	"Material" Items from "TAXREC" worksheet Other Deductions (not "Material") "TAXREC"	12 12			0		0	
46	Material Items from "TAXREC 2" worksheet	12			3,853		3,853	
47	Other Deductions (not "Material") "TAXREC 2"	12			0		0	
48	Items on which true-up does not apply "TAXREC 3"				11,412		11,412	
49 50	TAXABLE INCOME/ (LOSS)		446,216		-1,220,727	Before loss C/F	-774,511	
51			440,210		1,220,727	Before 1000 OA	774,011	
	BLENDED INCOME TAX RATE							
53 54	Tab Tax Rates - Regulatory from Table 1; Actual from Table 3	13	40.62%		0.0000%		<u>40.62%</u>	
	REGULATORY INCOME TAX		181,253		-181,253	Actual	0	
56								
57	Miscellaneous Tax Credits	14			0	Actual	0	
59		14			0	Actual	0	
60	Total Regulatory Income Tax		181,253		-181,253	Actual	0	_
61				\square			┞─────┤	_
62 63	II) CAPITAL TAXES							
64								
	Ontario	45	00 500 750		- 0.010.015		00 440 705	
66	Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	15 16	33,509,753 5,000,000		2,610,040 -56,124		36,119,793 4,943,876	
68	Taxable Capital		28,509,753		2,553,916		31,175,917	
69		4-		\square				
70 71	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	17	0.3000%		0.0000%		0.3000%	
72	Ontario Capital Tax		21,558		2,016	Overpaid	23,574	
73	Federal Lenne Ocumentária 7							
	Federal Large Corporations Tax Base	18	33,509,753		3,863,926		37,373,679	
76	Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	19	10,000,000		3,003,920		10,000,000	
77	Taxable Capital		23,509,753		3,863,926		27,373,679	
78 79	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	20	0.2250%		0.0000%		0.2250%	
80	TAR TARES - TEGUIARTY, TADIE 1, ACRAI, TADIE 3	20	0.2230%	\vdash	0.0000%	+	0.2230%	
81	Gross Amount of LCT before surtax offset (Taxable Capital x Rate)		13,333		2,191		15,524	
82 83	Less: Federal Surtax 1.12% x Taxable Income	21	4,998		-4,998		0	
	Net LCT		8,335		7,189		15,524	
85		1	2,200		.,			

<u> </u>	٨	В	С	D	E	F		
\vdash	A SIMPIL MODEL	ITEM	Initial		⊢ M of F	F M of F	G I Tax	Н
1	(Halton Hills Version per Board Decision in EB-2008-0381)		initia		W OI I	WOIT	140	
2	PILS DEFERRAL AND VARIANCE ACCOUNTS		Estimate		Filing	Filing	Returns	-
	TAX CALCULATIONS (TAXCALC)				Variance	Variance		
4	("Wires-only" business - see Tab TAXREC)				K-C	Explanation		
5							Version 2009.1	
	Utility Name: HALDIMAND COUNTY HYDRO INC.							
7	Reporting period: October 1, 2001 to December 31, 2001 (Q4)						Octores	
	Days in reporting period:	92	days				Column Brought	
	Total days in the calendar year:		days				From	
11			dujo				TAXREC	
12			\$		\$		\$	
13								
	III) INCLUSION IN RATES							
87	Income Tax Rate used for gross- up (exclude surtax)		39.50%					
89	income Tax Nate used for gross- up (exclude surfax)		39.3078					
	Income Tax (proxy tax is grossed-up)	22	299,592			Actual 2001	0	
91	LCT (proxy tax is grossed-up)	23	13,777			Actual 2001	0	
	Ontario Capital Tax (no gross-up since it is deductible)	24	21,558			Actual 2001	0	
93 94								
	Total PILs for Rate Adjustment MUST AGREE WITH 2002	25	334,927	-		Actual 2001	0	
96	RAM DECISION	20	334,921	-		Actual 2001	0	
97								
98								
	IV) FUTURE TRUE-UPS							
	IV a) Calculation of the True-up Variance				DR/(CR)			
	In Additions:							
	Employee Benefit Plans - Accrued, Not Paid Tax reserves deducted in prior year	3			0			
	Reserves from financial statements-end of year	4			0			
	Regulatory Adjustments	5			0			
	Other additions "Material" Items TAXREC	6			0			
107	Other additions "Material" Items TAXREC 2	6			0			
	In Deductions - positive numbers							
	Employee Benefit Plans - Paid Amounts	8			0			
	Items Capitalized for Regulatory Purposes Regulatory Adjustments	9 10			1,366,209			
	Interest Adjustment for tax purposes (See Below - cell I204)	10			1,000,200			
	Tax reserves claimed in current year	4			0			-
	Reserves from F/S beginning of year	4			0			
	Contributions to deferred income plans	3			0			
	Contributions to pension plans Other deductions "Material" Items TAXREC	3 12			0			
	Other deductions "Material" Item TAXREC 2	12			0			
119								
	Total TRUE-UPS before tax effect	26		=	-1,366,209			
121								
	Income Tax Rate from 2001 Utility's tax return			х	40.62%			
123	Income Tax Effect on True-up adjustments			=	-554,954			—
124				F	-554,854		+ +	-
126	Less: Miscellaneous Tax Credits	14			0			
127								_
	Total Income Tax on True-ups				-554,954			
129 130	Income Tay Pate used for cross up				39.50%			_
130	Income Tax Rate used for gross-up				39.50%		+ +	-
	TRUE-UP VARIANCE ADJUSTMENT				-917,279		1	-
133								-
	IV b) Calculation of the Deferral Account Variance caused by						T T	
	changes in legislation							
135								
100	REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial			_	440.040			
136	estimate column)			=	446,216		+ +	
137	REVISED CORPORATE INCOME TAX RATE			x	40.62%			-
139				Ê	-10.0270		1	-
140	REVISED REGULATORY INCOME TAX			=	181,253			
141							1	
142 143	Less: Revised Miscellaneous Tax Credits			-	0			
143	Total Revised Regulatory Income Tax			=	181,253		+ +	-
144				-	101,200		1 1	-
	Less: Regulatory Income Tax reported in the Initial Estimate Column (Cell C58)							-
146				-	181,253			
147	_						1	
	Regulatory Income Tax Variance			=	0			_
149								

	A	В	С	D	E	F	G	н
	SIMPIL MODEL	ITEM	Initial		M of F	M of F	Tax	<u> </u>
1	(Halton Hills Version per Board Decision in EB-2008-0381)						. ux	
2	PILs DEFERRAL AND VARIANCE ACCOUNTS		Estimate		Filing	Filing	Returns	
3	TAX CALCULATIONS (TAXCALC)				Variance	Variance		<u> </u>
4	("Wires-only" business - see Tab TAXREC) 0				K-C	Explanation	Version 2009.1	
6	Utility Name: HALDIMAND COUNTY HYDRO INC.						Version 2009.1	
7	Reporting period: October 1, 2001 to December 31, 2001 (Q4)							-
8	Reporting period. October 1, 2001 to December 31, 2001 (Q4)						Column	-
9	Days in reporting period:	92	days				Brought	-
10	Total days in the calendar year:	365	days				From	
11							TAXREC	
12			\$		\$		\$	
13 150	Ontario Capital Tax			+ +				
150	Base			=	33,509,753			-
152	Less: Exemption from tab Tax Rates, Table 2, cell C39			- 1	5,000,000			
153	Revised deemed taxable capital			=	28,509,753			
154								
155	Rate - Tab Tax Rates cell C54			х	0.3000%			
156 157	Revised Ontario Capital Tax			=	21,558			
157	Less: Ontario Capital Tax reported in the initial estimate column (Cell C70)			-	21,558			
159	Regulatory Ontario Capital Tax Variance			=	0			
160								
161								
162	Base				33,509,753			<u> </u>
163 164	Less: Exemption from tab Tax Rates, Table 2, cell C40 Revised Federal LCT			- =	10,000,000 23,509,753			
165					23,309,733			
166	Rate (as a result of legislative changes) tab 'Tax Rates' cell C51				0.2250%			-
167								
168	Gross Amount				13,333			
169	Less: Federal surtax Revised Net LCT			-	4,998			
170 171	Revised Net LCT			=	8,335			
172	Less: Federal LCT reported in the initial estimate column (Cell C82)			1 - 1	8,335			
173	Regulatory Federal LCT Variance			=	0			
174								
175	Actual Income Tax Rate used for gross-up (exclude surtax)				39.50%			
176 177	Income Tex (granned up)			+	0			
178	Income Tax (grossed-up) LCT (grossed-up)			+	0			-
179	Ontario Capital Tax			+	0			
180								
181	DEFERRAL ACCOUNT VARIANCE ADJUSTMENT			=	0			<u> </u>
182 183				+	-917,279			
184	TRUE-UP VARIANCE (from cell I130)			-	-917,279			-
185	Total Deferral Account Entry (Positive Entry = Debit)			=	-917,279			
186	(Deferral Account Variance + True-up Variance)				•,=.•			
187								
188								⊢
189				+				\square
190 191	V) INTEREST PORTION OF TRUE-UP Variance Caused By Phase-in of Deemed Debt			+ +				┼─┦
191	Variance Causeu by Priase-in of Deerned Debt						-	┼─┦
	Total deemed interest (REGINFO)	1			1,214,729			
194	Interest phased-in (Cell C36)				164,815			
195								\square
	Variance due to phase-in of debt component of MARR in rates			+	1,049,913			–┦
197 198	according to the Board's decision			+				┼─┦
199	Other Interest Variances (i.e. Borrowing Levels							+
200	Above Deemed Debt per Rate Handbook)	1						
201	Interest deducted on MoF filing (Cell K36+K41)				253,091			
202	Total deemed interest (REGINFO CELL D60]				1,214,729			\parallel
203	Variance caused by evenes debt			+ +	064 600			┼──┦
204	Variance caused by excess debt			┥	961,638			┼─┦
	Interest Adjustment for Tax Purposes (carry forward to Cell I110)				0			+
207								
	Total Interest Variance				88,276			
209				+				\mid
210 211				+				┼──┦
211		1	I					L

SMPL LINE M of F Norwins Wires only 12 TAX.RETURN RECOMULATION (TAXREC) Constraints Tax.Net Train RECOMULATION (TAXREC) Version 2009.1 Yersion 2009.1		A	В	С	D	E	F
Instant Hills Version per Board Decision in E2:000:931 Image: Control Action of Contro Action of Control Action of Control Action of Control Action of C	-						Г
Text Text Return Text Return 0 0 Return Version 2004.1 Version 2004.1 1 0 Return Version 2004.1 Version 2004.1 2 0 0 Return Version 2004.1 3 Responsing period: Cachob 4. for all size of the siz	1					Whee only	
4 method 9 Return Version 2001 6 Section A lation flavon - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - <td>_</td> <td></td> <td></td> <td></td> <td>Eliminations</td> <td></td> <td></td>	_				Eliminations		
5 Control Version 2009.1 7 Utility Name: HALDIMAND COUNTY HYDRO INC. Image: Control of Color						Return	
Section & Isemilication Utility Ameri Texation Variar and table DOLUNTY HYDRO INC. Reporting period: Cotaber 1, 2001 to December 31, 2001 (C4) Texation Variar and data: Texation Variar And Andre Varian Texation Variar Varian Texation Variar Varian Texation Variar Varian		U		Return		Version 2009 1	
Image: Image:<	_	Section A: Identification:				Version 2003.1	
B Reporting period: October 1, 2001 to December 31, 2001 (Q4) days 10 Taxation Year's and date: days 11 December 31, 2001 to December 31, 2001 (Q4) days 12 Present the Materially Level: days 13 December 31, 2001 (Q4) VN 14 Casty As the Base x CEP) VN 15 VSS VN days 16 Conton maximum to the Base action? VN 17 Rescarce and the dawstormation to the Base action? VN 18 Conton maximum to the Base action? VN 19 Rescarce and the dawstormation to the Base action? VN 10 Rescarce action controlling action to the Control							
9 Tassion Year's start dete:: 92 days 11 Number of days in tassion year: 92 days 12 Number of days in tassion year: 92 days 13 Number of days in tassion year: 92 days 14 Rodds and tasses 92 days 15 Protection the Masteriality Lewis : 92 days 16 Rodds Assesti) VN	8						
11 Number of days in tasking year: 92 days 37 Please enter the Materiality Level : 0 - enter materially level 13 0.25% : Atta Bass 2 CEM VAI - 13 October measure (please provide the basis of the amount) VAI - - 14 Or other measure (please provide the basis of the amount) VAI - - 15 Or other measure (please provide the basis of the amount) VAI - - 16 Please complete the sustemant is note Background questionnaire worksheet) - - - 17 Particity development for amount as a positive the sustemant at babon the under the magnet automatically lived at an ourts - - - 16 The sust determent state at an ourts - - - - 17 The sust determent state at an ourts - - - - - - - - - - - - - - - - - - - - - - - <t< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td></t<>							
12 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	10						
13) Please enter the Nateriality Level:	_	Number of days in taxation year:		92	days		
14 (0.25% x Rate Base x CER) YN 15 Or other measure (plass provide the basic of the annual) YN 16 Or other measure (plass provide the basic of the annual) YN 17 Image complete the questionnaire worksheet Image complete the questionnaire worksheet 17 Image complete the questionnaire worksheet Image complete the questionnaire worksheet 18 Note Carry forward Wires only Data to Tab 'TAXCAL'C Column K Image complete the guestionnaire worksheet 17 Fargure dipase change the description except the Tax returns. Image complete the guestion for income tax 17 Frequer dipase change the description except the annual transmitter and provision for income tax Image complete the provision for income tax 18 Frequer dipase change the description except the annual transmitter and provision for income tax Image complete the provision for income tax 19 Interview selentation column* as opative values in TAXREC and tax annual and taxreturn annual tax annual and tax				0	 	. I av val	
Instrument VN VN Does the utility carry on non-wires related operation? VN VN Disc carry forward Wires-only Data to Tab 'TAXOALC' Column K VN VN 20 Contermine in the Backconnic questionnic worksheet J VN 21 Contermine in the Backconnic questionnic worksheet J VN 22 Section 8: Financial statements data: Indu unconsolitated financial statements about be used 23 Financial statements about be used Indu unconsolitated financial statements about be used 27 Prase enter the norm-wire operation? is anountation, interest expende and provision for income tax 27 Prase enter the norm-wire operation? amount as a politive numericate and acconsolate/ly rest at amounts 28 The income selements \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	13	Please enter the Materiality Level :	V/N	U	< - enter materiality	/ ievei	
Image: Section 3: Sec							
18 Interact and interactional in the Background questionaire workheet.) Image: Carry forward Wres-only Data to Tab 'TAXCALC' Column K 17 Mote: Carry forward Wres-only Data to Tab 'TAXCALC' Column K Image: Carry forward Wres-only Data to Tab 'TAXCALC' Column K 17 Pactor E: Francid statement data: Image: Carry forward Wres-only Data to Tab 'TAXCALC' Column K 17 Pactor E: Francid statement data: Image: Carry forward Wres-only Data to Tab 'TAXCALC' Column K 17 Pactor E: Francid statement data: Image: Carry forward Wres-only Data to Tab 'TAXCALC' Column K 17 Pactor E: Francid statement data: Image: Carry forward Wres-only Data to Tab 'TAXCALC' Column K 17 Pactor E: Francid statement data: Image: Carry forward Wres-only Data to Tab 'TAXCALC' Column K 17 Pactor E: Francid Statement data: Image: Carry forward Wres-only Data to Tab 'TAXCALC' Column K 17 Pactor E: Francid Statement data: Image: Carry forward Wres-Only Data to Tab 'TAXCALC' Column K 17 Pactor E: Francid Statement data: Image: Carry forward Wres-Only Data to Tab 'TAXCALC' Column K 17 Pactor E: Francid Statement data: Image: Carry forward Mres-Only Data to Tab 'TAXCALC' Column K 18 Pactor E: Francid Statement data to Tab 'TAXCALC' Column K Image:	_						
19 Note: Carry forward Wires-only Data to Tab "TAXCALC" Column K	17	Does the utility carry on non-wires related operation?	Y/N				
20 Note: Carry forward Wires-only Data to Tab 'TAXCALC' Column K		(Please complete the questionnaire in the Background questionnaire works	sheet.)				
21 Section E: Financial statements data:		Noto: Carpy forward Wirop only Data to Tab "TAXCALC" Column K					
22 Section 8: Financial statement data submitted with Tax returns.		Note: Carry forward writes-only Data to Tab TAXCALC Column R					
23 Indu mocosolidated fibrancial statement olde such mitted with Tax returns.		Section B: Financial statements data:					
25 If encyled please change the descriptions except for amortization, interest except and provision for moome fax. 27 Please enter the non-wire operation's amount as a bodily anumber, the program automatically trests all amounts. 27 Please enter the non-wire operation's amount as a bodily anumber, the program automatically trests all amounts. 28 in the "non-wire simulation column" as negative values in TAXREC2 and TAXREC2. 28 in the "non-wire simulation column" as negative values in TAXREC2 and TAXREC2. 28 in the "non-wire simulation column" as negative values in TAXREC2 and TAXREC2. 29 Distribution Revenue + 30 Other Income + 31 Energy Sales + 5.800.065 32 Distribution Revenue + 1.5.800.065 33 Miscellaneous income + 1.5.800.065 34 Miscellaneous income - 1.275.134 35 Constant Carlos and maintenance - 2.397.425 36 Administration - 4.81.942 4.81.942 36 Administration - 1.60 1.60 37 Administrati		Input unconsolidated financial statement data submitted with Tax returns.					
28 Please enter the non-wire operation's amount as a positive number, the program adomatically treats all amounts 28 In the 'non-wires elimination column''s a negative values in TAXREC2 and TAXREC2 							
27 Please enter the non-vive a prestion's annual as positive number, the program automatically treats at amounts 29 in the "non-vive alimitation column" as negative values in TAXREC and TAXREC 2 interm of the term of the term of the term of		If required please change the descriptions except for amortization, interest expen	se and	provision for income	e tax		
28 Inter 'non-wires elimination' column'' as negative values in TAXREC and TAXREC 2.		Please enter the non-wire operation's amount as a positive number, the program	automo	tically treats all om	ounts		
29 Income:				acany ireats an am	ouno		
30 Income: - 5.02.065 5.920.065 31 Energy Sales + 5.920.065 5.920.065 32 Distribution Revenue + 1.745.010 1.745.010 30 Other Income + 5.180.065 5.920.065 33 Other Income + 0 0 34 Miscellaneous income + 0 0 35 Cost of energy purchased - 5.920.065 5.920.062 36 Cost of energy purchased - 5.920.065 327.425 327.425 36 Cost of energy purchased - 307.425 327.425 327.425 37 Operations and maintenance - 0 0 0 40 Ontario Capial Tax - 0 0 0 41 Customer billing and collecting - 25.30.61 25.30.61 25.30.61 25.30.61 25.30.61 25.30.61 25.30.61 25.30.61 25.30.61 25.30.61 25.30.61 25.							
32 Distribution Revenue + 1,745,010 1,745,010 30 Other Income + 551,600 551,600 31 Miscellaneous income + 551,600 551,600 32 Sevenue should be entered above this line - - 0 36 Cost of energy purchased - 5,920,095 5,920,095 37 Cost of energy purchased - 2,761,334 2,781,334 2,781,334 37 Cost of energy purchased - 2,761,334 2,781,334 2,781,334 2,781,334 2,781,334 2,781,334 2,781,334 2,781,334 2,781,334 2,781,334 2,781,334 2,781,334 2,781,334 2,781,334 2,781,334 2,781,334 2,781,334 2,781,334 2,781,334 2,781,334 2,781,334 2,781,334 2,781,334 2,781,334 2,781,334 2,781,334 2,781,334 2,781,334 2,782,337 2,782,337 2,782,337 2,782,337 2,782,337 2,782,337 2,783,335 2,783,335 2,783,335 2,783,335 2,783,335 2,783,335 2,783,335 2,783,335 2,783,335 2,7	30						
33 Other income + 551,600 5551,600 34 Miscellaneous income + 0 35 Revenue should be entered above this line - 0 37 Costs and Expenses: - 0 38 Costs and Expenses: - - 39 Cost of energy purchased - 5,820,095 5,920,095 4 Administration - 278,134 278,134 278,134 21 Costs and collecting - 216,762 397,425 397,425 39 Cost congial Tax - 0 0 0 0 40 Otario Capital Tax - 0 0 0 0 41 Customer billing and collecting unproses - 253,061 228,247 0 522,347 0 522,347 42 Provision for payments in lieu of income taxes - 87,939 87,939 87,939 87,939 53 Net Income Caso) ent fue Mor column should equal to thenet income (loss) per franarisi						5,920,095	
34 Miscelianeous income + 0 0 35 + 0 0 36 Revnue should be entered above this line - 0 37 Cost of entergy purchased - 5,920,095 5,920,095 37 Cost of entergy purchased - 278,134 278,134 278,134 278,134 278,134 278,134 278,134 278,134 278,134 278,134 278,134 278,134 278,134 278,134 278,134 278,134 278,134 278,134 278,134 278,134 278,134 278,134 278,134 278,134 278,134 278,134 278,134 278,134 278,134 278,134 278,134 278,134 278,134 278,134 278,134 278,134 278,134 278,134 278,134 278,134 278,134 278,134 278,134 278,134 278,134 278,134 278,134 278,235,031 278,235,031 278,235,031 278,236,031 278,235,031 278,235,031 278,236,031 278,236,031 278,236							
35 + 0 36 Revenue should be entered above this line - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - <td></td> <td></td> <td></td> <td>551,600</td> <td></td> <td></td> <td></td>				551,600			
36 Revenue should be entered above this line 						0	
37 Cost and Expenses: - 5,920,095 5,920,095 39 Cost of energy purchased - 5,920,095 5,920,095 34 Administration - 278,134 278,134 278,134 41 Customer billing and collecting - 216,762 218,762 218,762 37 Apperations and maintenace - 397,425 397,425 397,425 34 Amontization - 481,942 481,942 481,942 4 Ontario Capital Tax - 0 0 0 46 - - 0 0 0 47 - 0 0 0 0 48 - - 0 0 0 49 Hanson for payments in line taxes - 273,031 273,031 273,031 41 Instance tay parts in line on for payments in line on taxes - 87,939 87,939 51 Hanson to the More clums thould equal to the net income (tox) per time instance in a statements on Schedule 1 of the tax return.) 5 5 52 Form 72 Sc		Revenue should be entered above this line					
39 Cost of energy purchased - 5,920.095 5,920.095 4 Administration - 278.134 278.134 278.134 41 Customer billing and collecting - 216.762 216.762 218.742 42 Operations and maintenace - 397.425 397.425 397.425 43 Amontization - 481.942 481.942 481.942 4 Ontain Capital Tax - 0 0 0 46 - - 0 0 0 47 - - 0 0 0 48 - - 0 0 0 49 - - 253.091 253.991 253.991 50 Forwission for poyments in lieu of income taxes - 87.939 87.939 51 Itess: Interset expense for accounting negative equation the net income (ross) per forwission for income tax + 87.939 87.939 53 Net Income tax + 881.317 <t< td=""><td>37</td><td></td><td></td><td></td><td></td><td></td><td></td></t<>	37						
40 Administration . 278.134 278.134 41 Custome billing and collecting . 216.762 216.762 42 Operations and maintenance . 397.425 397.425 43 Amontization . 481.942 481.942 44 Ontario Capital Tax . 0 0 0 47 Reg Assets . 0 0 0 48 Reg Assets . 0 0 0 49 . . . 0 0 49 . . . 0 0 40 0 0 41 							
11 Customer billing and collecting - 216,762 216,762 21 Operations and maintenance - 307,425 397,425 32 Annotization - 481,942 481,942 41 Onario Capital Tax - 0 0 42 Reg Assets - - 0 0 43 Hannotization - - 0 0 44 Onario Capital Tax - 0 0 0 45 Reg Assets - - 0 0 46 - - 0 0 0 47 - - 0 0 0 48 - - - 0 0 49 Iters: Interest & Income Taxes EBIT = 922,347 0 922,347 51 Less: Interest expense for accounting purposes - 87,939 87,939 87,939 87,939 87,939 87,939 87,939 87,939 87,939 87,939 87,939 87,939 87,939 87,939 <td></td> <td></td> <td></td> <td></td> <td>-</td> <td></td> <td></td>					-		
42 Operations and maintenance							
31 Amontization - 481,942 461,942 40 Ontario Capital Tax - 0 0 43 Reg Assets - 0 0 44 Ontario Capital Tax - 0 0 45 Reg Assets - 0 0 47 - 0 0 0 48 - - 0 0 49 - - 0 0 49 - - 0 0 49 - - 0 0 41 - - 0 0 42 Net Income East Income Taxes - 87,939 87,939 50 Net Income (loss) = 581,317 0 581,317 51 Form 72 Schedule 1 of the tax return.) - - 0 0 55 Section C: Reconciliation of accounting income to taxable income - - 0 0 56 Provision for income tax + 87,939 0 87,939 0					-		
45 Reg Assets - - 0 46 - 0 0 47 - 0 0 48 - 0 0 49 - 0 0 50 Net Income Before Interest & Income Taxes EBIT = 922,347 0 922,347 51 Less: Interest expense for accounting purposes - 253,091 253,091 253,091 52 Net Income (loss) = 87,939 87,939 87,939 52 Net Income (loss) = 581,317 0 581,317 0 581,317 0 581,317 0 581,317 0 581,317 0 581,317 0 581,317 0 581,317 0 581,317 0 581,317 0 581,317 0 581,317 0 581,317 0 581,317 0 581,317 0 581,317 0 581,317 0 591,317 0 591,317 0 591,317 0 591,317 0 591,317 591,317 591,317						481,942	
46 - 0 47 - 0 48 - 0 49 - 0 49 - 0 49 - 0 49 - 0 49 - 253,091 022,347 50 Net income loss of accounting purposes - 253,091 253,091 51 Derivision for apments in lieu of income taxes - 87,939 87,939 53 Net income (loss) = 581,317 0 581,317 56 - - - - - 57 Form 72.5 Chedule 1 - - - 58 - - - - - 59 Provision for income tax + 87,939 0 87,939 50 Federal large corporation tax + 481,942 0 481,942 51 Depreciation & Anorization + 481,942 0 0		Ontario Capital Tax	-	0		0	
47 - 0 0 48 - 0 0 50 Net Income Before Interest & Income Taxes EBIT = 922,347 0 922,347 51 Less: Interest expense for accounting purposes - 285,091 225,091 52 Provision for payments in lieu of income taxes - 87,939 87,939 53 Net Income (loss) = 581,317 0 581,317 7 The Net Income (loss) on the MoF column should equal to the net income (loss) per financial statements on Schedule 1 of the tax return.) - - 581,317 0 581,317 0 581,317 0 581,317 0 581,317 0 581,317 0 581,317 0 581,317 0 581,317 0 581,317 0 581,317 0 581,317 0 581,317 0 581,317 0 581,317 0 581,317 0 581,317 0 581,317 0 581,317 0 581,317 0 581,317 0 581,317 0 581,317 581,317 0 581,317 0 </td <td></td> <td>Reg Assets</td> <td></td> <td></td> <td></td> <td>0</td> <td></td>		Reg Assets				0	
48 - 0 0 49 - 0 0 50 Net Income Before Interest & Income Taxes EBIT = 922,347 0 922,347 51 Less: Interset expense for accounting purposes - 253,091 250,091 250,091 250,091 250,091 250,091 250,091 250,091 250,091 250,091 251,091 251,091 251,091 251,091 251,091 251,091 251,091 251,091 251,091 251,091 251,091 251,091 251,091 251,091 251,091 251,091 251,091 251,091 251,091 251,091 251,091 251,091 251,091 251,091 251,091 251,091 251,091 251,091 251,091 251,091 251,091 251,091 251,091 251,091 251,091 251,091 251,091 251,091 251,091 251,091 251,091 251,091 251,091 251,091 251,091 251,091 251,091 251,091 251,091,091 251,091,091 251,091,091,							
49 - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - -							
51 Less: Interest expense for accounting purposes - 253,091 253,091 52 Provision for payments in lieu of income taxes - 87,939 67,939 53 Net Income (loss) = 561,317 0 581,317 (The Net Income (loss) on the MoF column should equal to the net income (loss) per dinancial statements on Schedule 1 of the tax return.) - 661,317 0 581,317 55 Section C: Reconciliation of accounting income to taxable income - - 677,939 0 87,939 56 Section C: Reconciliation of accounting income to taxable income - - 0 0 57 From T2 Schedule 1 - - 0 0 87,939 0 87,939 58 Porvision for income tax + 87,939 0 87,939 0 87,939 61 Perovision & Amortization + 481,942 0 481,942 0 0 0 0 0 0 0 0 0 0 0 0 0 0							
52 Provision for payments in lieu of income taxes - 87,939 87,939 53 Net income (loss) = 561,317 0 561,317 54 inancial statements on Schedule 1 of the tax return.) - 56 56 55 - - 87,939 0 561,317 56 Section C: Reconciliation of accounting income to taxable income - - 56 57 From 72 Schedule 1 - - 57,939 0 87,939 57 Provision for income tax + 87,939 0 87,939 0 87,939 59 Provision for income tax + 87,939 0 87,939 0 0 0 61 Depreciation & Amortization + 481,942 0 481,942 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	50	Net Income Before Interest & Income Taxes EBIT	=	922,347	0	922,347	
53 Net Income (loss) = 581,317 0 581,317 (The Net Income (loss) on the MoF column should equal to the net income (loss) per Inancial statements on Schedule 1 of the tax return.) - - - 55 Section C: Reconcilitation of accounting income to taxable income - - - 56 Section C: Reconcilitation of accounting income to taxable income - - - 57 From 72 Schedule 1 - - - - 58 BOOK TO TAX ADDITIONS: - - - - - 59 Frovision for income tax + 87,939 0 87,939 0 87,939 60 Federal large corporation tax + 481,942 0 481,942 0 481,942 61 Depreciation & Amortization + 481,942 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0						253,091	
The Net Income (loss) on the MdF column should equal to the net income (loss) per dimencial statements on Schedule 1 of the tax return.) Image: Column Schedule 1 of the tax return.) 55 5 5 5 5 56 5 5 5 5 57 70m 72 Schedule 1 5 5 58 50OK TO TAX ADDITIONS: 5 5 59 Provision for income tax + 87,939 0 87,939 61 Depreciation & A mortization + 481,942 0 481,942 62 Employee benefit plans-accrued, not paid + 0 0 0 63 Tax reserves - beginning of year + 0 0 0 0 64 Reserves from financial statements- end of year + 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	_				0		
54 Inancial statements on Schedule 1 of the tax return.) 55 55 Section C: Reconciliation of accounting income to taxable income 57 57 From 72 Schedule 1 57 58 BOOK TO TAX ADDITIONS: 5 59 Provision for income tax + 87,939 0 87,939 50 Deprecision & Amortization + 481,942 0 481,942 61 Deprecision & Amortization + 481,942 0 0 0 62 Employee benefit plans-accrued, not paid + 0 0 0 0 0 0 63 Reserves's - beginning of year + 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 <	55		-	301,317	0	301,317	
56 Section C: Reconciliation of accounting income to taxable income							
57 From 72 Schedule 1 58 BOOK TO TAX ADDITIONS: 59 Provision for income tax + 87,939 0 87,939 60 Federal large corporation tax + 0 0 0 61 Depreciation & Amortization + 481,942 0 481,942 62 Employee benefit plans-accrued, not paid + 0 0 0 63 Tax reserves - beginning of year + 0 0 0 0 64 Reserves from financial statements- end of year + 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0							
58 BOOK TO TAX ADDITIONS: - - 59 Provision for income tax + 87,939 0 87,939 50 Federal large corporation tax + - 0 0 61 Depreciation & Amortization + 481,942 0 481,942 62 Employee benefit plans-accrued, not paid + 0 0 0 63 Tax reserves - beginning of year + 0 0 0 0 64 Reserves - beginning of year + 0 0 0 0 0 0 0 65 Regulatory adjustments on which true-up may apply (see A66) + + 2,426 0 2,426 0 2,426 0 2,426 0 2,426 0 2,426 0 2,426 0 2,426 0 2,426 0 2,426 0 2,426 0 2,426 0 2,426 0 2,426 0 2,426 0 2,426 0 2,42	56	Section C: Reconciliation of accounting income to taxable income					
59 Provision for income tax + 87,939 0 87,939 60 Federal large corporation tax + 0 0 61 Depreciation & Amortization + 481,942 0 481,942 62 Employee benefit plans-accrued, not paid + 0 0 0 63 Tax reserves - beginning of year + 0 0 0 64 Reserves - beginning of year + 0 0 0 0 65 Regulatory adjustments on which true-up may apply (see A66) + 0 0 0 0 66 Items on which true-up does not apply "TAXREC 3" 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0							
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22 Employee benefit plans-accrued, not paid + 0 0 33 Tax reserves - beginning of year + 0 0 0 34 Reserves from financial statements- end of year + 0 0 0 56 Regulatory adjustments on which true-up may apply (see A66) + 0 0 0 66 Items on which true-up does not apply "TAXREC 3" 0 0 0 0 66 Other addition items from TAXREC 2 + 2,426 0 2,426 80 Other addition items (not Material) from TAXREC 2 + 0 0 0 69	60	Federal large corporation tax	+			0	
63 Tax reserves - beginning of year + 0 0 0 64 Reserves from financial statements- end of year + 0 0 0 65 Regulatory adjustments on which true-up does not apply "TAXREC 3" 0 0 0 0 66 Items on which true-up does not apply "TAXREC 3" 0 0 0 0 67 Material addition items from TAXREC 2 + 2,426 0 2,426 68 Other addition items (not Material) from TAXREC 2 + 0 0 0 69				481,942		481,942	
64 Reserves from financial statements- end of year + 0 0 65 Regulatory adjustments on which true-up may apply (see A66) + 0 0 66 Items on which true-up does not apply "TAXREC 3" 0 0 0 67 Material addition items from TAXREC 2 + 2,426 0 2,426 68 Other addition items (not Material) from TAXREC 2 + 0 0 0 69						0	
65 Regulatory adjustments on which true-up may apply (see A66) + 0 0 0 66 Items on which true-up does not apply "TAXREC 3" 0 0 0 0 0 67 Material addition items from TAXREC 2 + 2,426 0 2,426 68 Other addition items (not Material) from TAXREC 2 + 0 0 0 0 69 - - - - - 0 0 0 70 Subtotal 572,307 0 572,307 0 572,307 0 572,307 0 572,307 0 572,307 0 572,307 0 572,307 0 572,307 0 572,307 0 572,307 0 572,307 0 572,307 0 572,307 0 572,307 0 572,307 0 572,307 0 572,307 0 572,307 0 572,307 0 572,307 0 572,307 0 572,307 0 572,307 0 572,307 0 572,307 0 572,307 0 5							
Items on which true-up does not apply "TAXREC 3" 0 0 0 0 67 Material addition items from TAXREC 2 + 2,426 0 2,426 88 Other addition items (not Material) from TAXREC 2 + 0 0 0 89 - - - - 0 0 0 70 Subtotal 572,307 0 572,307 0 572,307 71 - - - - - - 72 Other Additions: (Please explain the nature of the additions) - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - -				0	0	0	
67 Material addition items from TAXREC 2 + 2,426 0 2,426 68 Other addition items (not Material) from TAXREC 2 + 0 0 0 69 - - - - - 70 Subtotal 572,307 0 572,307 71 - - - - 72 Other Additions: (Please explain the nature of the additions) - - - 73 Recapture of CCA + - 0 0 74 Non-deductible meals and entertainment expense + - 0 0 76 Capital items expensed + - 0 0 0 76 DEPRECIATION DIFFERENCE + - 0 0 0 0 77 - + - 0 0 0 0 0 79 + - 0 0 0 0 0 0 0 81 - - - - - 0 0 0 0 <td></td> <td></td> <td></td> <td>0</td> <td>0</td> <td>0</td> <td></td>				0	0	0	
68 Other addition items (not Material) from TAXREC 2 + 0 0 0 69 - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - <			+	2,426	0	2,426	_
Subtotal 572,307 0 572,307 71 572,307 0 572,307 72 Other Additions: (Please explain the nature of the additions) - - 72 Other Additions: (Please explain the nature of the additions) - - 73 Recapture of CCA + - 0 74 Non-deductible meals and entertainment expense + - 0 74 Non-deductible meals and entertainment expense + - 0 0 75 Capital items expensed + - 0 0 0 76 DEPRECIATION DIFFERENCE + - 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	68		+		0	0	
71							
72 Other Additions: (Please explain the nature of the additions) 73 Recapture of CCA + 0 74 Non-deductible meals and entertainment expense + 0 75 Capital items expensed + 0 0 76 DEPRECIATION DIFFERENCE + 0 0 77 + 0 0 78 + 0 0 79 + 0 0 79 + 0 0 79 + 0 0 80 Total Other Additions = 0 0 0 81 - - 0 0 0 82 Total Additions = 572,307 0 572,307 83 - - - - - 84 Recap Material Additions: - 0 0 0 85 - 0 0 0 0 <		Subtotal		572,307	0	572,307	
73 Recapture of CCA + 0 4 Non-deductible meals and entertainment expense + 0 75 Capital items expensed + 0 76 DEPRECIATION DIFFERENCE + 0 77 + 0 0 78 + 0 0 79 + 0 0 79 + 0 0 70 + 0 0 70 + 0 0 70 + 0 0 70 - + 0 0 70 - - 0 0 70 - - 0 0 70 - - 0 0 80 - 0 0 0 81 - - - - 82 Total Additions = 572,307 0 572,307 83 - - - - - 84 Recap Material Additions: </td <td></td> <td>Other Additions: (Please explain the nature of the additions)</td> <td></td> <td></td> <td></td> <td></td> <td></td>		Other Additions: (Please explain the nature of the additions)					
74 Non-deductible meals and entertainment expense + 0 75 Capital items expensed + 0 76 DEPRECIATION DIFFERENCE + 0 77 + 0 0 78 + 0 0 79 + 0 0 79 - + 0 0 80 Total Other Additions = 0 0 0 81 - - - - - 82 Total Additions = 572,307 0 572,307 84 Recap Material Additions: - - - - 85 - 0 0 0 0 0 86 - 0 0 0 0 0			+			0	
76 DEPRECIATION DIFFERENCE + 0 77	74	Non-deductible meals and entertainment expense	+			0	
77 + - 0 78 + - 0 79 + - 0 00 Total Other Additions = 0 0 30 Total Additions = 0 0 31 - - - 32 Total Additions = 572,307 0 33 - - - 34 Recap Material Additions: - - 35 - 0 0 36 0 0 0						0	_
78 + 0 0 79 + 0 0 80 Total Other Additions = 0 0 81 - - - 82 Total Additions = 572,307 0 83 - - - 84 Recap Material Additions: - - 85 0 0 0 86 0 0 0						•	
79 + 0 0 80 Total Other Additions = 0 0 0 81 - - - - 82 Total Additions = 572,307 0 572,307 83 - - - - 84 Recap Material Additions: - - - 85 - 0 0 0 86 0 0 0 0							
80 Total Other Additions = 0 0 81 - - - 82 Total Additions = 572,307 0 572,307 83 - - - - - 84 Recap Material Additions: - - - - 85 - 0 0 0 0 0 0	79					0	
81 82 Total Additions = 572,307 0 572,307 83 84 Recap Material Additions: 85 0 0 0 86 0 0 0	80	Total Other Additions		0	0	0	
83 - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - -	81						
B4 Recap Material Additions: 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 </td <td></td> <td>Total Additions</td> <td>=</td> <td>572,307</td> <td>0</td> <td>572,307</td> <td></td>		Total Additions	=	572,307	0	572,307	
85 0 0 0 86 0 0 0		Description Additional					
86 0 0 0		Recap Material Additions:		^	^		
						0	
	87			0	0	0	
88 0 0 0	88					0	
						0	

	А	В	С	D	E	F
	SIMPIL MODEL		M of F	D Non-wires	⊑ Wires-only	Г
1	(Halton Hills Version per Board Decision in EB-2008-0381)		-		-	
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Тах	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax Return		Return	
4	U		Return		Version 2009.1	
91			0	0	0	
92	Total Other additions >materiality level		0	0	0	
93	Other additions (less than materiality level)		0	0	0	
94 95	Total Other Additions		0	0	0	
	BOOK TO TAX DEDUCTIONS:					
	Capital cost allowance	-	535,850		535,850	
	Cumulative eligible capital deduction	-	10,811		10,811	
	Employee benefit plans-paid amounts	-			0	
	Items capitalized for regulatory purposes Regulatory adjustments :	-			0	
101		-			0	
	other deductions	-	1,366,209		1,366,209	
	Tax reserves - end of year	-	0	0	0	
	Reserves from financial statements- beginning of year	-	0	0	0	
	Contributions to deferred income plans Contributions to pension plans	-			0	
	Items on which true-up does not apply "TAXREC 3"	-	11,412	0	11,412	
	Interest capitalized for accounting deducted for tax	-	,		0	
110	Material deduction items from TAXREC 2	-	3,853	0	3,853	
	Other deduction items (not Material) from TAXREC 2	-	0	0	0	
112 113	Subtotal	=	1,928,135	0	1,928,135	
	Other deductions (Please explain the nature of the deductions)	-	1,920,135	0	1,920,135	
	Charitable donations - tax basis	-			0	
	Gain on disposal of assets	-	0		0	
117		-			0	
118 119		-			0	
120	Total Other Deductions	=	0	0	0	
121				~		
122	Total Deductions	=	1,928,135	0	1,928,135	
123	Recap Material Deductions:					
124			0	0	0	
126			0	0	0	
127			0	0	0	
128 129			0	0	0	
_	Total Other Deductions exceed materiality level		0	0	0	
	Other Deductions less than materiality level		0	0	0	
132	Total Other Deductions		0	0	0	
133						
	TAXABLE INCOME DEDUCT:	=	-774,511	0	-774,511	
135		-			0	
137		-			0	
138					0	
	NET TAXABLE INCOME	=	-774,511	0	-774,511	
140 141	FROM ACTUAL TAX RETURNS					
	Net Federal Income Tax (Must agree with tax return)	+	0		0	
	Net Ontario Income Tax (Must agree with tax return)	+	0		0	
144		=	0	0	0	-
	Less: Miscellaneous tax credits (Must agree with tax returns)	-	0		0	
146 147	Total Income Tax	=	0	0	0	
	FROM ACTUAL TAX RETURNS					
149	Net Federal Income Tax Rate (Must agree with tax return)		28.12%		28.12%	
	Net Ontario Income Tax Rate (Must agree with tax return)		12.50%		12.50%	
151 152	Blended Income Tax Rate		40.62%	*****	40.62%	
	Section F: Income and Capital Taxes					
154						
155	RECAP					
	Total Income Taxes	+	0	0	0	
	Ontario Capital Tax	+	0		0	
158	Federal Large Corporations Tax	+	0		0	
	Total income and capital taxes	=	0	0	0	
160	Total income and capital taxes	_	0	0	0	

	A	В	С	D	E	F
	SIMPIL MODEL	LINE	M of F	Non-wires	Wires-only	-
	(Halton Hills Version per Board Decision in EB-		_			
1	2008-0381)					
2	Tax and Accounting Reserves		Corporate	Eliminations	Тах	
3	For MoF Column of TAXCALC		Tax		Return	
4	(for "wires-only" business - see s. 72 OEB Act)		Return			
5	0				Version 2009.1	
6		0.11.0				
7	Utility Name: HALDIMAND COUNTY HYDR					
8	Reporting period: October 1, 2001 to Dece	ember 31	, 2001 (Q4)			
9						
10	TAX RESERVES					
	Beginning of Year:					
13	beginning of rear.				0	
	Reserve for doubtful accounts ss. 20(1)(I)				0	
	Reserve for goods & services ss.20(1)(m)				0	
	Reserve for unpaid amounts ss.20(1)(n)				0	
17	Debt and share issue expenses ss.20(1)(e)				0	
18	Other - Please describe				0	
19	Other - Please describe				0	
20					0	
21					0	
22	Total (carry forward to the TAXREC worksheet)		0	0	0	
	End of Year:					
25					0	
-	Reserve for doubtful accounts ss. 20(1)(I)				0	
	Reserve for goods & services ss.20(1)(m)				0	
	Reserve for unpaid amounts ss.20(1)(n)				0	
29	Debt and share issue expenses ss.20(1)(e)				0	
	Other - Please describe				0	
31	Other - Please describe				0	
32					0	
33					0	
	Insert line above this line Total (carry forward to the TAXREC worksheet)		0	0	0	
36	Total (carry forward to the TAXREC worksheet)		0	0	0	
37						
38	FINANCIAL STATEMENT RESERVES					
39						
40	Beginning of Year:					
41					0	
42					0	
	Environmental				0	
	Allowance for doubtful accounts				0	
	Inventory obsolescence				0	
	Property taxes Other - Please describe				0	
47	Other - Please describe Other - Please describe				0	
40	טנוטו - ו וכמשב עבשטושב				0	
50	Total (carry forward to the TAXREC worksheet)		0	0	0	
51				0		
52	End of Year:					
53					0	
54					0	-
	Environmental				0	
56	Allowance for doubtful accounts				0	
	Inventory obsolescence				0	
	Property taxes				0	
59 60	Other - Please describe Other - Please describe				0	
61					0	
	Insert line above this line				0	
63	Total (carry forward to the TAXREC worksheet)		0	0	0	
64						

	A	В	С	D	E	F
1			Ũ	U		•
	SIMPIL MODEL	LINE	M of F	Non-wires	Wires-only	
2	(Halton Hills Version per Board Decision in EB-2008-0381) TAX RETURN RECONCILIATION (TAXREC 2)		Corporato	Eliminationa	Тах	
4			Corporate Tax	Eliminations	Return	
5	RATEPAYERS ONLY		Return		Rotan	
6	Shareholder-only Items should be shown on TAXREC 3				Version 2009.1	
7						
8						
		4)				
	Number of days in taxation year: Materiality Level:		<u>92</u> 0			
12	materiality Level.		0			
13						
14						
15	Section C: Reconciliation of accounting income to taxable income Add:					
17	Adu.	+			0	
	Gain on sale of eligible capital property	+			0	
	Loss on disposal of assets	+			0	
20		+ +			0	
21 22	Taxable capital gains	+ +			0	
	Scientific research expenditures deducted	+			0	1
24	per financial statements	+			0	
	Capitalized interest	+			0	
	Soft costs on construction and renovation of buildings Capital items expensed	+ +			0	
	Debt issue expense	+	2,426		2,426	1
29	Financing fees deducted in books	+			0	
	Gain on settlement of debt	+			0	
	Interest paid on income debentures Recapture of SR&ED expenditures	+ +			0	
	Share issue expense	+			0	
34	Write down of capital property	+			0	
	Amounts received in respect of qualifying environment trust	+			0	
36 37	Provision for bad debts	+			0	
38		+			0	
39		+			0	
40	Other Additions: (please explain in detail the nature of the item)	+			0	
41		+			0	
42 43		+ +			0	
44		+			0	
45		+				
46	Total Additions	=	2,426	0	2,426	
47 48	Recap of Material Additions:					
40			0	0	0	
50			0	0	0	
51 52			0	0	0	
52 53			0	0	0	
53 54			0	0	0	
55			0	0	0	
56			0	0	0	
57			0	0	0	
58 59			0	0	0	
60	Debt issue expense		2,426	0		1
61			0	0	0	
62			0	0	0	
63 64			0	0	0	
65			0	0		
66			0	0	0	
67				0	0	
68 69			0	0	0	
69 70			0	0	0	
71			0	0	0	
72			0	0	0	
73			0	0		
74 75			0	0	0	
75			0	0	0	1
77	Total Material additions		2,426	0		
78	Other additions less than materiality level		0	0	0	
79	Total Additions		2,426	0	2,426	I

	A	В	С	D	E	F
1						
	SIMPIL MODEL	LINE	M of F	Non-wires	Wires-only	
2	(Halton Hills Version per Board Decision in EB-2008-0381)					
3	TAX RETURN RECONCILIATION (TAXREC 2)		Corporate	Eliminations	Tax	
4	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
5 6	RATEPAYERS ONLY		Return		Manalan 0000 4	
7	Shareholder-only Items should be shown on TAXREC 3				Version 2009.1	
	Utility Name: HALDIMAND COUNTY HYDRO INC.					
	Reporting period: October 1, 2001 to December 31, 2001 (Q	4)				
	Number of days in taxation year:		92			
	Materiality Level:		0			
12						
13						
80	Desturation					
81	Deduct:				0	
82	Gain on disposal of assets per f/s Dividends not taxable under section 83	-			0	
	Terminal loss from Schedule 8	-			0	
	Depreciation in inventory, end of prior year	-			0	
	Scientific research expenses claimed in year from Form T661	-			0	
	Bad debts	-			0	
	Book income of joint venture or partnership	-			0	
	Equity in income from subsidiary or affiliates	-			0	
90	Contributions to a qualifying environment trust	-			0	
91	Other income from financial statements	-			0	
92		-				
93		-			0	
94		-			0	
	Other deductions: (Please explain in detail the nature of the item)	-			0	
	Financing Costs	-	3,853		3,853	
97	Enerconnect Limited Partnership Loss	-	0		0	
98		-	0.050		0	
99 100	Total Deductions	=	3,853	0	3,853	
	Recap of Material Deductions:					
101			0	0	0	
102			0	0	0	
103			0	0	0	
105			0	0	0	
106			0	0	0	
107			0	0	0	
108			0	0	0	
109			0	0	0	
110			0	0	0	
111			0	0	0	
112			0	0	0	
113			0	0	0	
114			0	0	0	
115			0	0	0	
	Financing Costs		3,853	0	3,853	
117 118			0	0	0	
	Total Deductions avaged meteriality level		0	0	0	
119	Total Deductions exceed materiality level Other deductions less than materiality level		3,853	0	3,853	
120			3,853	0	3,853	
			3,853	0	3,853	
122						

1 SiMPL MODEL IHARD Mills Version per Board Decision in EB-2028-0331) INAR RETURE RECONCULATION (TAXREC 3) UNE M of F Non-wires Wires-only 2 IALAN RETURE RECONCULATION (TAXREC 3) UNE M of F Non-wires Wires-only 3 TELMS ON WHICH TRUE UP DOES NOT APPLY Tax Return Return 4 Marchador-only (Dusines-see s. 72 OEB Ad) 0 Return Version 2009.1 3 Utility Name: HALDIMAND COUNTY HYDRO INC. 92 Version 2009.1 Version 2009.1 10 Return 92 Version 2009.1 92 Version 2009.1 Version 2009.1 11 Return of capital cost atlowance 92 92 92 92 92 12 Number of days in taxation year. 92 92 92 92 92 13 Baction of capital cost atlowance + 92 92 92 92 92 92 92 92 92 92 92 92 92 92 92 92 92 92 92 92 92 92 92 92 92 92		Α	В	С	D	E	F
2 Hittom tills Version per Board bacision in EB-2008-081)	1		5	Ū	5	_	
13 Ax RETURN RECORCULATION TAXES 3 UN M of F Non-wites Wires-only 14 Shareholder-only tems should be shown on TAXEC 3 UNE Corporate Eliminations Tax 15 TEMS ON WHICH TRUE-UP DOES NOT APPLY Tax Return Eliminations Tax Return 16 for: Vires-only taxiness - see a. 72 OEB Act) 0 Return Version 2009.1 10 Eliminations 1 Reporting period: October 1, 2001 to December 31, 2001 (Q4) Version 2009.1 11 Reporting period: October 1, 2001 to December 31, 2001 (Q4) Version 2009.1 9 12 Number of days in taxation year: 92 9 9 9 13 Reaction C: Reconcillation of accounting income to taxable income 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 <td></td> <td>SIMPIL MODEL</td> <td></td> <td></td> <td></td> <td></td> <td></td>		SIMPIL MODEL					
4 Shareholder-only items should be shown on TAXREC 3 LINE M of F Non-wires Wires-only 5 IfCMS 2000 WHICH TRUE-UP DOES NOT APPLY Eliminations Tax Eliminations Tax Bitminations Tax Bitminations Tax Bitminations Return							
ITEMS ON WHICH TRUE-UP DOES NOT APPLY Corporate Eliminations Tax 0 for "wres-only busines -see a.72.0EB.Ad) Tax Tax Return 0 builtity Name: HALDIMAND COUNTY HYDRO INC. 0 Return Version 2009.1 10 comporting period: October 1, 2001 to December 31, 2001 (Q4) Version 2009.1 Version 2009.1 11 Reporting period: October 1, 2001 to December 31, 2001 (Q4) 92 92 13 section C: Reconcillation of accounting income to taxable income 92 92 13 section C: Reconcillation of accounting income to taxable income 1 1 14 comporting to miture of tage in taxable or participation of accounting income to taxable income 1 1 13 Retarm of the outling single capital aroperty + 1 0 21 Cold addrese of outling single capital aroperty + 1 0 22 Cold addrese of outling single capital aroperty + 0 0 22 Cold addrese of outling single capital aroperty + 0 0 23 Cold addrese of outling sin				MafE	No	Mine a such	
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Z Utility Name: HALDIMAND COUNTY HYDRO INC. Return Version 2009.1 0 1 Reporting period: October 1, 2001 to December 31, 2001 (Q4) 9 11 Reporting period: October 1, 2001 to December 31, 2001 (Q4) 92 12 Number of days in taxation year: 92 13 92 92 14 92 92 15 92 92 16 92 92 17 94 92 18 92 92 19 Recapiture of capital cost allowance 92 10 Add: 92 92 21 CEC adjustments + 92 92 22 Gain an ale of non-utility eligible capital property + 92 92 92 23 Gain an ale of non-utility eligible capital property + 92 92 92 92 92 24 Loss on disposed in foru-villity eligible capital property + 92 92 92 92 92 92 92	-				Eliminations		
Itility Name: HALDIMAND COUNTY HYDRO INC. Version 2008.1 I Version 2008.1 I Reporting period: October 1, 2001 to December 31, 2001 (O4) I Potential Control of days in taxation year. I Potential Control of Control Control of Control Control of Control Control of Control Control of Control Control of Control of Control of Control of Control of Control Control of Control Control						Return	
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10		Utility Name: HALDIMAND COUNTY HYDRO INC.				version 2009.1	
11 Reporting period: 02 13 92 14 92 15 92 16 92 17 92 18 92 19 92 10 10 11 10 11 10 11 11 12 12 13 12 14 14 15 12 16 14 17 14 18 14 14 14 15 12 16 13 17 14 18 14 19 12 10 12 11 12 12 12 12 12 12 13 12 13 12 14 12 14 12 14							
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13			.,	92			
15 Image: Section C: Reconciliation of accounting income to taxable income Image: Section C: Reconciliation of accounting income to taxable income 17 Add: Image: Section C: Reconciliation of accounting income to taxable income Image: Section C: Reconciliation of accounting income to taxable income 18 Section C: Reconciliation of accounting income to taxable income Image: Section C: Reconciliation Reconcilistenents 10							
16 Section C: Reconciliation of accounting income to taxable income Add: Add:							
17 Add:							-
18	_						
19 Recapture of capital cost allowance + - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - -		Add:					
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11 CEC adjustments + - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - -			+			0	
23 Gain on sale of utility eligible capital property + - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - -	21	CEC adjustments				0	
24 Loss from joint ventures or partnerships + - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - </td <td></td> <td></td> <td></td> <td></td> <td></td> <td>0</td> <td></td>						0	
25 Deemed dividend income + + - 0 26 Loss in disposal of utility assets + - 0 0 28 Loss on disposal of non-utility assets + - 0 0 28 Loss on disposal of non-utility assets + - 0 0 29 Depreciation in inventory -end of year + - 0 0 30 Depreciation and amortization adjustments + - 0 0 31 Non-deductible cubestment account + - 0 0 0 0 32 Non-deductible cub dues + - 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0			· ·			0	
126 Loss in equity of subsidiaries and affiliates + - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - <						0	
127 Loss on disposal of utility assets + - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - -						0	
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129 Depreciation in inventoryend of year + - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - <td></td> <td></td> <td></td> <td></td> <td></td> <td>0</td> <td></td>						0	
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12 Non-deductible reads + - - 33 Non-deductible club dues + - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - <						0	
33 Non-deductible cub dues + - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - </td <td></td> <td></td> <td></td> <td></td> <td></td> <td>0</td> <td></td>						0	
194 Non-deductible automobile costs + - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - -						0	
35 Donations - amount per books 0 36 Interest and penalties on unpaid taxes 0 37 Management bonuses unpaid after 180 days of year end 0 38 Imputed interest expense on Regulatory Assets 0 39 + 0 40 Ontario capital tax adjustments + 41 Changes in Regulatory Asset balances + 42 + 0 43 Other Additions: (please explain in detail the nature of the item) + 44 + 0 45 + 0 46 + 0 47 Total Additions: on which true-up does not apply = 0 0 48 - 0 0 0 49 Deduct: - 0 0 50 CCA adjustments - - 0 0 51 CCA adjustments - 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000						0	
36 Interest and penalties on unpaid taxes 0 37 Management bonuses unpaid after 180 days of year end 0 38 Imputed interest expense on Regulatory Assets 0 39 + 0 40 Ontario capital tax adjustments + 41 Changes in Regulatory Asset balances + 42 + 0 43 Other Additions: (please explain in detail the nature of the item) + 44 + 0 45 + 0 46 + 0 47 Total Additions on which true-up does not apply = 0 0 48 - - 0 0 49 Deduct: - - 0 50 - - 0 0 51 CCA adjustments - - 0 52 Depreciation and amortization adjustments - 11,000 11,000 53 Depreciation and amortization adjustments - - 0 0 54 Gain on disposal of assets per financial state			т			0	
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41 Changes in Regulatory Asset balances + 42 +						0	
42 Intervention of plantation (not of the intervent) + - - 43 Other Additions: (please explain in detail the nature of the item) + - - - 44 + - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - -						0	
43 Other Additions: (please explain in detail the nature of the item) + 0 44 + 0 0 45 + 0 0 46 + 0 0 47 Total Additions on which true-up does not apply = 0 0 48 + 0 0 0 49 Deduct: - 0 0 50 - - 0 0 51 CCA adjustments - 0 0 52 CEC adjustments - 11,000 11,000 54 Gain on disposal of assets per financial statements - 11,000 11,000 55 Imancing fee amorization - considered to be interest expense for PILs - 11,000 11,000 56 Imputed interest income on Regulatory Assets - 412 412 59 - 412 412 412 59 - 412 412 412 50 - - 0 0 60 - - <td< td=""><td></td><td>Changes in Regulatory Asset balances</td><td></td><td></td><td></td><td>0</td><td></td></td<>		Changes in Regulatory Asset balances				0	
44 + - - 45 + - - 46 + - - 47 Total Additions on which true-up does not apply = 0 0 47 Total Additions on which true-up does not apply = 0 0 0 48 - - - - - - 49 Deduct: - - - - - - 50 - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - -	_	Other Additions: (please explain in detail the nature of the item)				0	
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48 - - - 50 - - - 51 CCA adjustments - - - 52 CEC adjustments - - - - 53 Depreciation and amortization adjustments - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - -				-	-		
49 Deduct: - - - 50 - - - - 51 CCA adjustments - - - - 52 CEC adjustments - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - <td< td=""><td></td><td>Total Additions on which true-up does not apply</td><td>=</td><td>0</td><td>0</td><td>0</td><td></td></td<>		Total Additions on which true-up does not apply	=	0	0	0	
50 - - - 51 CCA adjustments - - - 52 CEC adjustments - - - - 53 Depreciation and amortization adjustments - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - <td< td=""><td></td><td>Deduct:</td><td></td><td></td><td></td><td> </td><td></td></td<>		Deduct:					
51 CCA adjustments - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - -		200400.					
52 CEC adjustments - - - - 53 Depreciation and amortization adjustments - 11,000 11,000 54 Gain on disposal of assets per financial statements - 11,000 11,000 55 Financing fee amorization - considered to be interest expense for PILs - - 00 56 Imputed interest income on Regulatory Assets - - 00 57 Donations - amount deductible for tax purposes - - 00 58 Income from joint ventures or partnerships - 412 412 59 - - 00 00 60 - - 00 00 61 - - 00 00 62 - - 00 00 63 - - 00 00 64 Ontario capital tax adjustments to current or prior year - 00 00 65 - 00 00 00 00 00 66 Changes in Regulatory Asset balances - 00 <td></td> <td>CCA adjustments</td> <td>-</td> <td></td> <td></td> <td>0</td> <td></td>		CCA adjustments	-			0	
54 Gain on disposal of assets per financial statements - 11,000 11,000 55 Financing fee amorization - considered to be interest expense for PILs - 00 56 Imputed interest income on Regulatory Assets - 00 57 Donations - amount deductible for tax purposes - 00 58 Income from joint ventures or partnerships - 412 412 59 - 412 412 60 - 00 00 61 - 00 00 62 - 00 00 63 - 00 00 64 Ontario capital tax adjustments to current or prior year - 00 65 - 00 00 00 66 Changes in Regulatory Asset balances - 00 00 67 - 00 00 00 00 68 00ther deductions: (Please explain in detail the nature of the item) - 00 00 69 - 00 00 00 00 00 <td>52</td> <td>CEC adjustments</td> <td>-</td> <td></td> <td></td> <td>0</td> <td></td>	52	CEC adjustments	-			0	
55 Financing fee amorization - considered to be interest expense for PILs - - 56 Imputed interest income on Regulatory Assets - - - 57 Donations - amount deductible for tax purposes - - - - 58 Income from joint ventures or partnerships - 412 441 59 - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - <t< td=""><td></td><td></td><td></td><td></td><td></td><td>0</td><td></td></t<>						0	
56 Imputed interest income on Regulatory Assets - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - <td< td=""><td></td><td></td><td></td><td>11,000</td><td></td><td>11,000</td><td></td></td<>				11,000		11,000	
57 Donations - amount deductible for tax purposes - 412 412 58 Income from joint ventures or partnerships - 412 412 59 - - 0 0 60 - - 0 0 61 - - 0 0 62 - - 0 0 63 - - 0 0 64 Ontario capital tax adjustments to current or prior year - 0 0 65 - - 0 0 0 66 Changes in Regulatory Asset balances - 0 0 0 67 - - 0 0 0 0 68 Other deductions: (Please explain in detail the nature of the item) - 0 0 0 69 - - 0 0 0 0 0 0 70 - - 0 0 0 0 0 0						0	
58 Income from joint ventures or partnerships - 412 412 59 - - 0 0 60 - - 0 0 61 - - 0 0 62 - - 0 0 63 - - 0 0 64 Ontario capital tax adjustments to current or prior year - 0 0 65 - - 0 0 0 66 Changes in Regulatory Asset balances - 0 0 0 67 - - 0 0 0 0 68 Other deductions: (Please explain in detail the nature of the item) - 0 0 0 69 - - 0 0 0 0 0 0 70 - - 0 0 0 0 0 0						0	
59 - - 0 0 60 - - 0 0 61 - - 0 0 62 - - 0 0 63 - - 0 0 63 - - 0 0 63 - - 0 0 64 Ontario capital tax adjustments to current or prior year - - 0 65 - - 0 0 0 66 Changes in Regulatory Asset balances - - 0 0 67 - - 0 0 0 0 68 Other deductions: (Please explain in detail the nature of the item) - 0 0 0 69 - - 0 0 0 0 0 70 - - 0 0 0 0 0				412		412	
60 - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - -	59					0	
62 - - 000000000000000000000000000000000000						0	
63 - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - -						0	
64 Ontario capital tax adjustments to current or prior year - - 000000000000000000000000000000000000						0	
65 - - 000000000000000000000000000000000000		Ontario canital tax adjustments to current or prior year				0	
66 Changes in Regulatory Asset balances - 000000000000000000000000000000000000		ontano supitar tax aujustinonto to current or prior year				0	
67 - - 0 68 Other deductions: (Please explain in detail the nature of the item) - 0 0 69 - - 0 0 0 70 - 0 0 0	_	Changes in Regulatory Asset balances				0	
69 - - 0 0 70 - - 0 0 0	67		-			0	
70		Other deductions: (Please explain in detail the nature of the item)				0	
						0	
	70 71					0	
						0	
		Total Deductions on which true-up does not apply		11 412	0	11,412	
					0	1,712	
75							

Λ	-			_	_		
A	В	С	D	E	F	G	Н
SIMPIL MODEL	and Deed 1		0.0204)				
(Halton Hills Version per Bo	bard Decisi	on in EB-200	3-0381)				
1							
2 Corporate Tax Rates					Version 2009.1		
3 Exemptions, Deductions, o	r Threshold	s			101011 2000.1		
4 Utility Name: HALDIMA			D INC.				
5 Reporting period: Oct				01 (04)			
6 Keporting period. Oct	0.000 I, 2U			UI (UM)			
7					Table 1		
8 Rates Used in 2002 RAM Pl	l s Annlicat	ions for O4 2	001		Table I		
9 Income Range		0		200,001		1	
10 RAM 2002		to		to	>700,000		
11	Year	200,000		700,000			
12 Income Tax Rate						1	
13 Proxy Tax Year	2001						
14 Federal (Includes surtax)		13.12%		26.12%	28.12%		
15 and Ontario blended		6.00%		6.00%	12.50%		
6 Blended rate		19.12%		34.12%	40.62%]	
7							
8 Capital Tax Rate		0.300%			0.300%]	
9 LCT rate		0.225%			0.225%		
⁰ Surtax		1.12%			1.12%		
Ontario Capital Tax	MAX	5,000,000					
21 Exemption **	\$5MM	3,000,000				1	
Federal Large	МАХ		T				
Corporations Tax	\$10MM	10,000,000					
2 Exemption **							
**Exemption amounts	must agre	e with the	Board-appr	oved 200	2 RAM PILs		
filing							
3							
4					_		
5			_		Table 2		
6 Expected Income Tax Rate	s for 2001 a		x Exemptions				
27 Income Range		0		200,001	. =		
8 Expected Rates	N/	to		to	>700,000		
	Year	200,000		700,000			
0 Income Tax Rate	2004		├────┤			4	
1 Current year	2001 2001	13 100/		26 1 20/	28 120/		
2 Federal (Includes surtax) 3 Ontario		13.12% 6.00%		26.12% 6.00%	28.12% 12.50%	1	
4 Blended rate	2001 2001	6.00% 19.12%		6.00% 32.12%	40.62%	1	
5	2001	10.12/0		52.12/0	TU.UZ /0	1	
6 Capital Tax Rate	2001	0.300%			0.300%	1	
7 LCT rate	2001	0.225%			0.225%	1	
⁸ Surtax	2001	1.12%			1.12%	1	
Ontario Capital Tax	MAX				1.1270	1	
9 Exemption *** 2002	\$5MM	5,000,000					
Federal Large						1	
Corporations Tax	MAX	10,000,000					
	\$10MM	,,					
	\$ I UIVIIVI						
¹⁰ Exemption *** 2002		t comply y	ith the Boa	rd's instr	uctions		
Exemption *** 2002 *** Allocation of exemp	tions mus	t comply v	vith the Boa	rd's instr	uctions	J	
0 Exemption *** 2002 1 ***Allocation of exemp 2 regarding regulated action	tions mus	t comply v	vith the Boa	rd's instr		J	
0 Exemption *** 2002 1 ***Allocation of exemp 2 regarding regulated ac 3	tions mus tivities.			rd's instr	ructions Table 3		
Exemption *** 2002 Exemption *** 2002 ***Allocation of exemp regarding regulated ac input Information from Utili	tions mus tivities.	2001 Tax Ret]	
0 Exemption *** 2002 1 ***Allocation of exemp 2 regarding regulated ac 3	tions mus tivities.	2001 Tax Ret 0		200,001	Table 3]	
Exemption *** 2002 Exemption *** 2002 ***Allocation of exemp regarding regulated ac a input Information from Utilit Income Range 6	tions mus tivities. tv's Actual	2001 Tax Ret 0 to		200,001 to]	
0 Exemption *** 2002 1 ***Allocation of exemp 2 regarding regulated act 3 Input Information from Utility 5 Income Range 6 7	tions mus tivities.	2001 Tax Ret 0		200,001	Table 3]	
0 Exemption *** 2002 1 ***Allocation of exemp 2 regarding regulated act 3 Input Information from Utility 5 Income Range 6 7 8 Income Tax Rate	tions mus tivities. ty's Actual Year	2001 Tax Ret 0 to		200,001 to	Table 3]	
0 Exemption *** 2002 11 ***Allocation of exemp 12 regarding regulated action 13 income from Utility 14 Input Information from Utility 15 Income Range 16 income Tax Rate 19 Current year	tions mus tivities. tv's Actual	2001 Tax Ret 0 to 200,000		200,001 to 700,000	Table 3		
0 Exemption *** 2002 1 ***Allocation of exemp regarding regulated ac 3 4 Input Information from Utili 5 Income Range 6 7 8 Income Tax Rate 9 <i>Current year</i> 0 Federal (Includes surtax)	tions mus tivities. ty's Actual Year	2001 Tax Ret 0 to 200,000 13.12%		200,001 to 700,000 22.12%	Table 3 >700,000 28.12%		
Exemption *** 2002 Exemption *** 2002 ***Allocation of exemp regarding regulated ac a Input Information from Utili 5 Income Range 6 T 8 Income Tax Rate 9 Current year 0 Federal (Includes surtax) 1 Ontario	tions mus tivities. ty's Actual Year	2001 Tax Ret 0 to 200,000 13.12% 6.00%		200,001 to 700,000 22.12% 9.75%	Table 3 >700,000 28.12% 12.50%		
0 Exemption *** 2002 1 ***Allocation of exemp regarding regulated ac 3 4 Input Information from Utili 5 Income Range 6 7 8 Income Tax Rate 9 Current year 0 Federal (Includes surtax) 1 Ontario 2 Blended rate	tions mus tivities. ty's Actual Year	2001 Tax Ret 0 to 200,000 13.12%		200,001 to 700,000 22.12%	Table 3 >700,000 28.12%		
0 Exemption *** 2002 1 ***Allocation of exemp regarding regulated action 2 regarding regulated action 3 input Information from Utility 5 income Range 6 income Tax Rate 9 Current year 0 Federal (Includes surtax) 1 Ontario 2 Blended rate	tions mus tivities. ty's Actual Year	2001 Tax Ret 0 to 200,000 13.12% 6.00% 19.12%		200,001 to 700,000 22.12% 9.75%	Table 3 >700,000 28.12% 12.50% 40.62%		
0 Exemption *** 2002 1 ***Allocation of exemp 2 regarding regulated ac 3 Input Information from Utility 5 Income Range 6 7 8 Income Tax Rate 9 Current year 0 Federal (Includes surtax) 1 Ontario 2 Blended rate 3 4 4 Capital Tax Rate	tions mus tivities. ty's Actual Year	2001 Tax Ret 0 to 200,000 13.12% 6.00% 19.12% 0.300%		200,001 to 700,000 22.12% 9.75%	Table 3 >700,000 28.12% 12.50% 40.62% 0.300%		
40 Exemption *** 2002 11 ***Allocation of exemp 12 regarding regulated action 13 Input Information from Utility 14 Input Information from Utility 15 Income Range 16 Income Tax Rate 17 Income Tax Rate 18 Income Tax Rate 19 Current year 50 Federal (Includes surtax) 51 Ontario 52 Blended rate 53 4 54 Capital Tax Rate 55 LCT rate	tions mus tivities. ty's Actual Year	2001 Tax Ret 0 to 200,000 13.12% 6.00% 19.12% 0.300% 0.225%		200,001 to 700,000 22.12% 9.75%	Table 3 >700,000 28.12% 12.50% 40.62% 0.300% 0.225%		
40 Exemption *** 2002 11 *** Allocation of exemp 12 regarding regulated action 13 Input Information from Utility 14 Input Information from Utility 15 Income Range 16 Income Tax Rate 17 OFederal (Includes surtax) 18 Income Tax Rate 19 Current year 20 Federal (Includes surtax) 21 Ontario 22 Blended rate 33 Exercised contaction from the surtax 24 Capital Tax Rate 25 LCT rate 26 Surtax	tivities. tv/s Actual Year 2001	2001 Tax Ret 0 to 200,000 13.12% 6.00% 19.12% 0.300%		200,001 to 700,000 22.12% 9.75%	Table 3 >700,000 28.12% 12.50% 40.62% 0.300%		
40 Exemption *** 2002 41 Exemption of exemp 42 regarding regulated ac 43 Input Information from Utility 44 Input Information from Utility 45 Income Range 46 Income Tax Rate 47 All Income Tax Rate 48 Income Tax Rate 49 Current year 50 Federal (Includes surtax) 51 Ontario 52 Blended rate 53 Exercised rate 54 Capital Tax Rate 55 LCT rate 56 Surtax Ontario Capital Tax	tions mus tivities. ty's Actual Year 2001 MAX	2001 Tax Ret 0 to 200,000 13.12% 6.00% 19.12% 0.300% 0.225%		200,001 to 700,000 22.12% 9.75%	Table 3 >700,000 28.12% 12.50% 40.62% 0.300% 0.225%		
40 Exemption *** 2002 11 *** Allocation of exemp 12 regarding regulated ac 13 input Information from Utility 14 Input Information from Utility 15 Income Range 16 Income Tax Rate 17 Income Tax Rate 18 Income Tax Rate 19 Current year 50 Federal (Includes surtax) 51 Ontario 52 Blended rate 53 LCT rate 54 Surtax 57 Exemption *	tions must tivities. ty's Actual Year 2001	2001 Tax Ret 0 to 200,000 13.12% 6.00% 19.12% 0.300% 0.225% 1.12%		200,001 to 700,000 22.12% 9.75%	Table 3 >700,000 28.12% 12.50% 40.62% 0.300% 0.225%		
40 Exemption *** 2002 11 *** Allocation of exemp 12 regarding regulated ac 13 input Information from Utility 14 Input Information from Utility 15 Income Range 16	tions mus tivities. ty's Actual Year 2001 MAX	2001 Tax Ret 0 to 200,000 13.12% 6.00% 19.12% 0.300% 0.225% 1.12% 5,000,000		200,001 to 700,000 22.12% 9.75%	Table 3 >700,000 28.12% 12.50% 40.62% 0.300% 0.225%		
10 Exemption *** 2002 11 ***Allocation of exemp regarding regulated ac 12 regarding regulated ac 13 income regarding from Utility 14 Input Information from Utility 15 Income Range 16 income Tax Rate 17 18 18 Income Tax Rate 19 Current year 10 Pederal (Includes surtax) 11 Ontario 12 Blended rate 13 Capital Tax Rate 15 LCT rate 16 Surtax Ontario Capital Tax 17 Federal Large 18 Corporations Tax	Year 2001 MAX \$5MM	2001 Tax Ret 0 to 200,000 13.12% 6.00% 19.12% 0.300% 0.225% 1.12%		200,001 to 700,000 22.12% 9.75%	Table 3 >700,000 28.12% 12.50% 40.62% 0.300% 0.225%		
40 Exemption *** 2002 11 ***Allocation of exemp 12 regarding regulated ac 13 income regulated ac 14 Input Information from Utility 15 Income Range 16 Income Tax Rate 17 48 18 Income Tax Rate 19 Current year 20 Federal (Includes surtax) 21 Ontario 22 Blended rate 23 2 24 Capital Tax Rate 25 LCT rate 26 Surtax 27 Ontario Capital Tax 28 Corporations Tax 29 Corporations Tax 20 Surtax	Year 2001 MAX \$5MM MAX \$10MM	2001 Tax Ret 0 to 200,000 13.12% 6.00% 19.12% 0.300% 0.225% 1.12% 5,000,000 10,000,000		200,001 to 700,000 9.75% 31.87%	Table 3 >700,000 28.12% 12.50% 40.62% 0.300% 0.225% 1.12%		
10 Exemption *** 2002 11 ***Allocation of exemp regarding regulated ac 12 regarding regulated ac 13 Income Tay Rate 14 Input Information from Utility 15 Income Range 16 Income Tay Rate 17 Income Tay Rate 18 Income Tay Rate 19 Current year 20 Federal (Includes surtay) 21 Ontario 22 Blended rate 33	Vear 2001 MAX \$5MM MAX \$10MM actual ta:	2001 Tax Ret 0 200,000 13.12% 6.00% 19.12% 0.300% 0.225% 1.12% 5,000,000 10,000,000 c return all	ums	200,001 to 700,000 9.75% 31.87%	Table 3 >700,000 28.12% 12.50% 40.62% 0.300% 0.225% 1.12%		
0 Exemption *** 2002 1 ***Allocation of exemp regarding regulated action 3 input Information from Utility 5 Income Range 6	Vear 2001 MAX \$5MM MAX \$10MM actual ta:	2001 Tax Ret 0 200,000 13.12% 6.00% 19.12% 0.300% 0.225% 1.12% 5,000,000 10,000,000 c return all	ums	200,001 to 700,000 9.75% 31.87%	Table 3 >700,000 28.12% 12.50% 40.62% 0.300% 0.225% 1.12%		
0 Exemption *** 2002 1 ***Allocation of exemp 2 regarding regulated ac 3 Input Information from Utility 5 Income Range 6 Income Tax Rate 9 Current year 0 Federal (Includes surtax) 1 Ontario 2 Blended rate 3 Capital Tax Rate 5 LCT rate 6 Surtax 0 Ontario Capital Tax 7 Exemption * Federal Large Corporations Tax 8 Exemption * 9 * Include copies of the	Vear 2001 MAX \$5MM MAX \$10MM actual ta:	2001 Tax Ret 0 200,000 13.12% 6.00% 19.12% 0.300% 0.225% 1.12% 5,000,000 10,000,000 c return all	ums	200,001 to 700,000 9.75% 31.87%	Table 3 >700,000 28.12% 12.50% 40.62% 0.300% 0.225% 1.12%		

1	A	В	С	D	E	F	G	Н		J	К	L	М	Ν	0
		U	Ŭ		-	·	0			Ŭ	R.	-			0
1	(Halton Hills Version per Board De	cicion	in EB 2008 03	Q1)											
			III LB-2000-03	01)											
	Analysis of PILs Tax Account 1562											-			Version 2009.1
3	Utility Name: HALDIMAND Co														
4	Reporting period: October 1	<u>, 200 </u>	1 to Decemb	er 3	<u>31, 2001 (Q4)</u>		Sign Conventi	on:	+ for increase;	- to	or decrease				0
5															
6															
7															
	Year start:		10/01/01		01/01/02		01/01/03		01/01/04		01/01/05		01/01/06		
	Year end:		12/31/01		12/31/02		12/31/03		12/31/04		12/31/05		04/30/06		Total
10															
11	Opening balance:	=	0		0		0		0		0		0		0
	Board-approved PILs tax proxy	+/-	-					-	_		_	-			
12	from Decisions (1)														0
	PILs proxy from April 1, 2005 -		-						_		-				
13	input 9/12 of amount														0
	True-up Variance Adjustment Q4,	+/-	-					-	-		-				
14	2001 (2)														0
	True-up Variance Adjustment	+/-													
15	(3)														0
	Deferral Account Variance														
16	Adjustment Q4, 2001 (4)														0
	Deferral Account Variance	+/-													
17	Adjustment (5)														0
	Adjustments to reported prior	+/-						_			_				
18	years' variances (6)														0
	Carrying charges (7)	+/-	1						_		1				
19			_						_		_				0
	PILs billed to (collected from)	-													
20	customers (8)		1	_	1			_	1		1		1		0
21	Fuellan heleness # 4500		0		0		0		0		0		0		0
	Ending balance: # 1562		0	-	0	-	0		0		0	-	0	-	0
23 24															
24															
20	Lincollected Bills														
	Uncollected PILs														
28	NOTE: The purpose of this workshe	et is to	show the move	emen	t in Account 15	62 w	hich establishes	the	receivable from	or l	iability to ratepa	yers			
29	For explanation of Account 1562 plea	ase ref	er to Accounting	g Pro	cedures Handb	ook	for Electric Distr	ibut	ion Utilities and	FAC	Q April 2003.				
30	Please identify if Method 1, 2 or 3 v														
3Z		was us	seu to account	101 1	The FILS proxy	anu	recovery. And	VVE	n.						
33	(1) (i) From the Board's Decision - s	ee Inc	lusion in Rates,	Par	t III of the TAXC	ALC	spreadsheet for	r Q4	2001 and 2002						
34 35	Please insert the Q4, 2001 p							1, 2	2002.						
35	If the Board gave more than														
36	(ii) If the Board approved differen														
37	(iii) Column G - In 2003, the initial														
30	(iv) Column I - The Q4 2001 PILs											nhor	21 2005		
40	 (v) Column K - The 2002 PILs tax (vi) Column M - The 2005 PILs tax 								PILS tax proxy if	om	April 1 to Decen	nber	31, 2005.		
41		x proxy		e pe	nou nom Janua	i y i	to April 30, 2000	J.							
36 37 38 39 40 41 42	(2) From the Ministry of Finance Vari	ance (Column, under F	utur	e True-ups, Par	t IV a	a, cell I132, of th	ie T	AXCALC spread	she	et. The Q4, 200	1 pro	xy has to be		
43 44	trued up in 2002, 2003 and for														
44	(3) From the Ministry of Finance Vari		Column under F			+ 1) / -		<u>т</u>		ahr	ot				
45	(3) From the Ministry of Finance Vari The true-up will compare to the									SIIG	ei.				
40		2002	piony 101 2002,	2000	, 2004 anu Jan	udiy		200	J.						
48		ance (Column, under F	utur	e True-ups, Par	t IV I	o, cell I181, of th	ie T	AXCALC spread	she	et. The Q4, 200)1 pr	oxy has to be		
49		the pe	riod January 1-	Marc	ch 31, 2004. In	out th	ne deferral varia	nce	in the whole year	ar re	conciliation.				
50 51															
51	(5) From the Ministry of Finance Vari The true-up will compare to the									SILE	σι.				
53	The true-up will compare to the	2002	piony 101 2002,	2000	, 2004 anu Jan	udiy		200	J.						
54		iown ir	n the year the er	ntry v	vas made. The	true	up of the carryir	ng c	harges will have	to I	pe reviewed.				
55															
50	(7) Carrying charges are calculated of	on a sii	mple interest ba	SIS.											
58	(8) (i) PILs collected from customers	from M	larch 1, 2002 to	Mar	ch 31, 2004 we	re ba	ased on a fixed o	char	de and a volume	etric	charge recover	v bv	class. The PILs	rate	
59	components for Q4, 2001and 2														
60	2002 PILs tax proxy recovered	by the	volumetric rate	by c	lass as calculat	ed o	n sheet 7 of the	200	4 RAM.			.,			
61	The 2005 PILs tax proxy is bein	ng reco	overed on a volu	imeti	ric basis by clas	is.									
62															
63	(ii) Collections should equal: (a) the	ne actu	ual volumes/ loa	d (k)	Nhs, kWs, Kva	for f	he period (inclu	ding	net unbilled at	peri	od end), multipli				
64	by the PILs volumetric proxy ra	ites by	class (from the	Q4,	2001and 2002	RAN	worksheets) for	r 20	02, 2003 and Ja	nua	ry 1 to March 31	1, 200)4;		
65	plus, (b) customer counts by cl	ass in	the same period	a mu	itiplied by the P	'ILS f	ixed charge rate	cor	nponents.						
67	 2002 PILs tax proxy recovered The 2005 PILs tax proxy is beir (ii) Collections should equal: (a) the by the PILs volumetric proxy re plus, (b) customer counts by cl In 2004, use the Board-approv for the period April 1 to Decem In 2005, use the Board-approv for the period April 1 to Decem to calculate the recovery for the (9) Any interim PILs recovery from Bow will have to include amounts from 	ed 200	02 PILs proxy, re	ecov	ered on a volun	netric	basis by class a	as c	alculated by the	200	4 RAM, sheet 7				
68	for the period April 1 to Decem	ber 31	, 2004, and add	this	total to the res	ults f	rom the sentenc	e at	pove for January	1 to	o March 31, 200	4.			
70	In 2005, use the Board-approv	ed 200)5 PILs proxy, re	ecov	ered on a volun	netric	basis by class a	as c	alculated by the	200	5 RAM, sheet 4	ļ,			
71	for the period April 1 to Decem	iber 31	, 2005. To this f	total,	the 2004 volum	netrio	PILs proxy rate	e by	class should be	use	d				
72	to calculate the recovery for th	e peric	od January 1 to	Marc	h 31, 2005.										
74	(0) Any interim PIL a recovery from P			roos	rded in ADU Ar		+ # 1500 Einel	rea		c	ovu taxes				
75	will have to include amounts from B	1562 ·	and from 1500	1 CCO		COUL	1. # 1090. FINAI	iec(Undination of PIL	s pr	UNY IANES				
76	will have to include amounts from	1002 0	and nom 1590.												
77	1														

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	SIMPIL MODEL		-		Version 2009.1
1	(Halton Hills Version per Board Decision in EB-2008-0381)				
2	REGULATORY INFORMATION (REGINFO)				
3	Utility Name: HALDIMAND COUNTY HYDRO INC.			Colour Code	
4	Reporting period: January 2, 2002 to December 31, 2002	2		Input Cell	
5				Formula in Cell	
6	Days in reporting period:	365 365	days		
8	Total days in the calendar year:	305	days		
9	BACKGROUND				
10					
11	confirm that it is not subject to regular corporate				
12	tax (and therefore subject to PILs)?		Y/N	Y	
14	Was the utility recently acquired by Hydro One				
15	and now subject to s.89 & 90 PILs?		Y/N	N	
17	Is the utility a non-profit corporation?		Y/N	N	
18	(If it is a non-profit corporation, please contact the Rates Manager at the OEB)		1/13		
19	Are the Ontario Capital Tax & Large Corporations Tax Exemptions	OCT	Y/N	N	·
	shared among the corporate group?	LCT	Y/N	N	
	Please identify the % used to allocate the OCT and LCT exemptions in	OCT		100%	
22	Cells C65 & C74 in the TAXCALC spreadsheet.	LCT		100%	
23	Accounting Year End		Date	12-31-2002	
20			Date	12 01-2002	_
26 27	MARR NO TAX CALCULATIONS				Regulatory
27	SHEET #7 FINAL RUD MODEL DATA (FROM 1999 FINANCIAL STATEMENTS)				Income
	USE BOARD-APPROVED AMOUNTS				
30					
31	Rate Base (wires-only)			33,509,753	
33	Common Equity Ratio (CER)			50.00%	
35	1-CER			50.00%	
37	Target Return On Equity			9.88%	
				1	
39	Debt rate			7.25%	
41	Market Adjusted Revenue Requirement			2,870,110	
43	1999 return from RUD Sheet #7			1,557,675	1,557,675
45	Total Incremental revenue			1,312,435	
	Input: Board-approved dollar amounts phased-in				
47	Amount allowed in 2001			437,478	437,478
48 49	Amount allowed in 2002 Amount allowed in 2003 and 2004 (will be zero due to Bill 210			437,478	437,478
49 50	Amount allowed in 2003 and 2004 (will be zero due to Bill 210 unless authorized by the Minister and the Board)				0
51					0
52	Total Regulatory Income				2,432,631
53					
54	Equity			16,754,877	
55 56	Return at target ROE			1,655,382	
57				1,000,382	
58	Debt			16,754,877	
59					
	Deemed interest amount in 100% of MARR			1,214,729	
61 62	Phase-in of interest - Year 1 (2001)			844,417	
63	((D43+D47)/D41)*D61			044,417	
	Phase-in of interest - Year 2 (2002)			1,029,572	
65	((D43+D47+D48)/D41)*D61				
	Phase-in of interest - Year 3 (2003) and forward			1,029,572	
67	((D43+D47+D48)/D41)*D61 (due to Bill 210)				
68 69					
09				1	

r	A	В	С	D	E	F	G	Н
_		ITEM	Initial	U	M of F	F M of F	Tax	
1	(Halton Hills Version per Board Decision in EB-2008-0381)					-		
2	PILS DEFERRAL AND VARIANCE ACCOUNTS		Estimate	\vdash	Filing	Filing	Returns	⊢
3	TAX CALCULATIONS (TAXCALC) ("Wires-only" business - see Tab TAXREC)				Variance K-C	Variance Explanation		
5		0			NO	Explanation	Version 2009.1	
6	Utility Name: HALDIMAND COUNTY HYDRO INC.							
7	Reporting period: January 2, 2002 to December 31, 2002							
8		0.05					Column	L
9 10	Days in reporting period: Total days in the calendar year:	365 365	days days				Brought From	├
11		505	days				TAXREC	<u> </u>
12			\$		\$		\$	
13								⊢
14	I) CORPORATE INCOME TAXES			-				
	Regulatory Net Income REGINFO E53	1	2,432,631		720,053		3,152,684	
17								
	BOOK TO TAX ADJUSTMENTS Additions:							<u> </u>
	Depreciation & Amortization	2	1,863,832		195,707		2,059,539	
21	Employee Benefit Plans - Accrued, Not Paid	3			0		0	
22	Tax reserves - beginning of year	4			0		0	
23 24	Reserves from financial statements - end of year Regulatory Adjustments - increase in income	4	214,577	┝──┝	-214,577		0	
25	Other Additions (See Tab entitled "TAXREC")		214,077		-214,377		0	
26		6			0		0	_
27 28	Other Additions (not "Material") "TAXREC" "Material Items from "TAXREC 2" worksheet	6			0		0	_
29		6			0		0	
30	· · · · ·	Ť			1,468,164		1,468,164	ł
31								
	Deductions: Input positive numbers	-	1 000 007		04.450		1 000 171	L
33 34	Capital Cost Allowance and CEC Employee Benefit Plans - Paid Amounts	7	1,903,327		<u>-64,153</u> 0		1,839,174 0	
35	Items Capitalized for Regulatory Purposes	9	0		0		0	
	Regulatory Adjustments - deduction for tax purposes in Item 5	10	34,503		-34,503		0	
37	Interest Expense Deemed/ Incurred Tax reserves - end of year	11	1,029,572		<u>50,872</u> 0		1,080,444	<u> </u>
		4		-	0		0	
40	Contributions to deferred income plans	3			0		0	
41	Contributions to pension plans	3			0		0	
	Interest capitalized for accounting but deducted for tax Other Deductions (See Tab entitled "TAXREC")	11			0		0	
44	"Material" Items from "TAXREC" worksheet	12			0		0	<u> </u>
45		12			0		0	
46 47	Material Items from "TAXREC 2" worksheet Other Deductions (not "Material") "TAXREC 2"	12 12			0		0	
48	Items on which true-up does not apply "TAXREC 3"	12			3,127,501		3,127,501	
49					-,,		-,,	
	TAXABLE INCOME/ (LOSS)		1,543,638		-910,370	Before loss C/F	633,268	
51	BLENDED INCOME TAX RATE							├
53		13	38.62%		0.0000%		38.62%	
54								
	REGULATORY INCOME TAX		596,153	\square	-596,153	Actual	0	<u> </u>
56 57				\vdash				⊢
58	Miscellaneous Tax Credits	14			0	Actual	0	
59								
60	Total Regulatory Income Tax		596,153		-596,153	Actual	0	<u> </u>
61 62				\vdash				├──
63	II) CAPITAL TAXES							
64								⊢
	Ontario Base	15	33,509,753	⊢⊦	4,328,260		37,838,013	⊢
67	Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	15	5,000,000	\vdash	4,328,260	<u> </u>	4,949,061	-
68	Taxable Capital		28,509,753		4,277,321		32,888,952	
69 70	Poto Tay Potoo Dogulatany Table 4: Astrol Table 9	47	0.00000/	\vdash	0.00000/		0.20000/	—
70 71	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	17	0.3000%	\vdash	0.0000%		0.3000%	
72	Ontario Capital Tax		85,529		13,138	Overpaid	98,667	
73	Fadam I Jama Orman time Tau			ĻТ				⊢_
74 75	Federal Large Corporations Tax Base	18	33,509,753	⊢┤	6,478,541		39,988,294	<u> </u>
76	Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	18	10,000,000		0,478,541		10,000,000	L
77	Taxable Capital		23,509,753		6,478,541		29,988,294	
78 79	Pate Tay Dates Degulatory Table 1: Actual Table 2	20	0.00500/	⊢⊦	0.00000/		0.005000	⊢
79 80	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	20	0.2250%	\vdash	0.0000%		0.2250%	
81	Gross Amount of LCT before surtax offset (Taxable Capital x Rate)		52,897		14,577		67,474	
82	Less: Federal Surtax 1.12% x Taxable Income	21	17,289		-17,289		0	⊢
83 84	Net LCT		35,608	\vdash	31,865		67,474	┣──
			33,000		51,005	ł	01,414	<u> </u>

	٨	В	С	D	E	F		
	A SIMPIL MODEL	ITEM	Initial	U	⊢ M of F	F M of F	G Tax	Н
1	(Halton Hills Version per Board Decision in EB-2008-0381)		initia		W OI I	WOIT	Tax	
2	PILS DEFERRAL AND VARIANCE ACCOUNTS		Estimate		Filing	Filing	Returns	
	TAX CALCULATIONS (TAXCALC)				Variance	Variance		
4	("Wires-only" business - see Tab TAXREC)				K-C	Explanation		
5							Version 2009.1	
	Utility Name: HALDIMAND COUNTY HYDRO INC.							
	Reporting period: January 2, 2002 to December 31, 2002							
8	Days in reporting period:	365	days				Column Brought	
	Total days in the calendar year:		days				From	
11		000	dayo				TAXREC	
12			\$		\$		\$	
13								
	III) INCLUSION IN RATES							
87	In a second first second for second		07.50%					
88	Income Tax Rate used for gross- up (exclude surtax)		37.50%					
	Income Tax (proxy tax is grossed-up)	22	953,845			Actual 2002	0	
	LCT (proxy tax is grossed-up)	23	56,973			Actual 2002	67,474	
	Ontario Capital Tax (no gross-up since it is deductible)	24	85,529			Actual 2002	98,667	
93								
94								
	Total PILs for Rate Adjustment MUST AGREE WITH 2002	25	1,096,347			Actual 2002	166,141	
96 97	RAM DECISION						++	
97 98							+ +	_
	IV) FUTURE TRUE-UPS						+ +	
_	IV a) Calculation of the True-up Variance				DR/(CR)			
	In Additions:				()		1 1	
102	Employee Benefit Plans - Accrued, Not Paid	3			0			
	Tax reserves deducted in prior year	4			0			
	Reserves from financial statements-end of year	4			0			
	Regulatory Adjustments	5			-214,577			
	Other additions "Material" Items TAXREC Other additions "Material" Items TAXREC 2	6 6			0			
	In Deductions - positive numbers	0			0			
	Employee Benefit Plans - Paid Amounts	8			0			
	Items Capitalized for Regulatory Purposes	9			0			
	Regulatory Adjustments	10			-34,503			
	Interest Adjustment for tax purposes (See Below - cell I204)	11			0			
	Tax reserves claimed in current year	4			0			
	Reserves from F/S beginning of year Contributions to deferred income plans	4			0			
	Contributions to pension plans	3			0			
	Other deductions "Material" Items TAXREC	12			0			
	Other deductions "Material" Item TAXREC 2	12			0			
119								
	Total TRUE-UPS before tax effect	26		=	-180,074			
121	Income Tax Rate (excluding surtax) from 2002 Utility's tax return			v	38.62%			
122	הוסטרות דמא תמוב (באטונטוווא סטרומא) וויטרו 2002 טנוווגא 5 נמא זפנערוו			^	30.02%			
	Income Tax Effect on True-up adjustments			=	-69,545			
125								
	Less: Miscellaneous Tax Credits	14			0			
127							+ +	
128	Total Income Tax on True-ups				-69,545		+ +	
	Income Tax Rate used for gross-up (exclude surtax)				37.50%			
131					01.00 //		+ +	
132	TRUE-UP VARIANCE ADJUSTMENT				-111,271			
133								
	IV b) Calculation of the Deferral Account Variance caused by							
	changes in legislation							
135							_	
126	REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial			=	1 542 620			
136	estimate column)			-	1,543,638		+ +	
138	REVISED CORPORATE INCOME TAX RATE			х	38.62%		+ +	
139		1			00.0270		1 1	
140	REVISED REGULATORY INCOME TAX			=	596,153			
141								
142	Less: Revised Miscellaneous Tax Credits			-	0		+ +	
143 144	Total Revised Regulatory Income Tax			=	596,153		+ +	
144	Total Royadu Rogulatory Incollic Tax				550,155			
	Less: Regulatory Income Tax reported in the Initial Estimate Column (Cell C58)	1					1 1	
146				-	596,153			
147								
	Regulatory Income Tax Variance			=	0			
149					1			

	A	В	С	D	E	F	G	н
		ITEM	Initial		M of F	M of F	Tax	┝┷┥
1	(Halton Hills Version per Board Decision in EB-2008-0381)		initia		W OF I	WOIT	Tax	
2	PILS DEFERRAL AND VARIANCE ACCOUNTS		Estimate		Filing	Filing	Returns	
3	TAX CALCULATIONS (TAXCALC)				Variance	Variance		
4	("Wires-only" business - see Tab TAXREC)				K-C	Explanation		
5		0					Version 2009.1	
6	Utility Name: HALDIMAND COUNTY HYDRO INC.							
7	Reporting period: January 2, 2002 to December 31, 2002							
8							Column	
9	Days in reporting period:	365	days				Brought	
10	Total days in the calendar year:	365	days				From	
11 12		_	\$		S		TAXREC \$	-
13			ψ		ψ		Ų	
	Ontario Capital Tax							
	Base			=	33,509,753			
152	Less: Exemption from tab Tax Rates, Table 2, cell C39			-	5,000,000			
153	Revised deemed taxable capital			=	28,509,753			
154					0.00000/			
155	Rate - Tab Tax Rates cell C54	-		х	0.3000%			
156	Revised Ontario Capital Tax			=	85,529			\vdash
157	Less: Ontario Capital Tax reported in the initial estimate column (Cell C70)	-		-	85,529			\vdash
159	Regulatory Ontario Capital Tax Variance			=	00,029			
160								
161	Federal LCT							
	Base				33,509,753			\square
163		_		-	10,000,000			
	Revised Federal LCT	_		=	23,509,753			
165	Rate (as a result of legislative changes) tab 'Tax Rates' cell C51				0.2250%			-
167	Rate (as a result of registrative changes) tablinax Rates cell CST				0.2230%			
	Gross Amount				52,897			
169	Less: Federal surtax			-	17,289			
	Revised Net LCT			=	35,608			
171								
172	Less: Federal LCT reported in the initial estimate column (Cell C82)	_		-	35,608			
173	Regulatory Federal LCT Variance			=	0			
174	Actual Income Tax Rate used for gross-up (exclude surtax)				37.50%			
176					07.0070			
	Income Tax (grossed-up)			+	0			
	LCT (grossed-up)			+	0			
179	Ontario Capital Tax			+	0			
180								
181	DEFERRAL ACCOUNT VARIANCE ADJUSTMENT			=	0			-
	TRUE-UP VARIANCE (from cell I130)			+	-111,271			
184					,271			
185	Total Deferral Account Entry (Positive Entry = Debit)			=	-111,271			
186	(Deferral Account Variance + True-up Variance)				,			
187								
188								
189								
	V) INTEREST PORTION OF TRUE-UP			++				
191 192	Variance Caused By Phase-in of Deemed Debt			++				├
100	Total deemed interest (REGINFO)	-			1,214,729		-	\vdash
	Interest phased-in (Cell C36)				1,029,572			
195					,			
196	Variance due to phase-in of debt component of MARR in rates				185,156			
197	according to the Board's decision							
198		_		++				
	Other Interest Variances (i.e. Borrowing Levels	_		+				\vdash
200	Above Deemed Debt per Rate Handbook) Interest deducted on MoF filing (Cell K36+K41)	-		+	1,080,444			├
	Total deemed interest (REGINFO CELL D60]	-			1,214,729			$\left - \right $
203					.,,0			
204	Variance caused by excess debt				0			
205								
	Interest Adjustment for Tax Purposes (carry forward to Cell I110)	_			0			
207	T-4-1 h-4	_		+	405 450			
	Total Interest Variance		I	+	185,156			┢──┤
209 210		-		+				+
210								
<u> </u>				- I I -				لىسىد

	A	В	С	D	E	F
_	SIMPIL MODEL	LINE	M of F	Non-wires	Wires-only	
1	(Halton Hills Version per Board Decision in EB-2008-0381)					
2	TAX RETURN RECONCILIATION (TAXREC) (for "wires-only" business - see s. 72 OEB Act)		Corporate Tax	Eliminations	Tax Return	
4		D	Return		Return	
5					Version 2009.1	
	Section A: Identification:					
7	Utility Name: HALDIMAND COUNTY HYDRO INC.					
8 9	Reporting period: January 2, 2002 to December 31, 2002 Taxation Year's start date:					
10						
11	Number of days in taxation year:		365	days		
12						
13	Please enter the Materiality Level : (0.25% x Rate Base x CER)	Y/N	0	< - enter materiality	rlevel	
15		Y/N				
16	Or other measure (please provide the basis of the amount)	Y/N				
	Does the utility carry on non-wires related operation?	Y/N				
18 19	(Please complete the questionnaire in the Background questionnaire work	(sheet.)				
20	Note: Carry forward Wires-only Data to Tab "TAXCALC" Column K					
21						
22 23	Section B: Financial statements data: Input unconsolidated financial statement data submitted with Tax returns.					
24	The actual categories of the income statements should be used.					
25		nse and	provision for incom	e tax		
26 27	Places other the new wire encrytical encrythese and the sub-tart t		tionly treats -" -	ounto		
27	Please enter the non-wire operation's amount as a positive number, the program in the "non-wires elimination column" as negative values in TAXREC and TAXR.		aucany treats all am	ounis		
29						
30						
31 32	Energy Sales Distribution Revenue	++	<u>28,696,538</u> 8,769,204		28,696,538 8,769,204	
33	Other Income	+	1,556,342		1,556,342	
34	Miscellaneous income	+			0	
35		+			0	
36 37	Revenue should be entered above this line					
38	Costs and Expenses:					
39	Cost of energy purchased	-	28,696,538		28,696,538	
40 41	Administration	-	1,371,699		1,371,699	
41	Customer billing and collecting Operations and maintenance	-	<u>1,162,754</u> 2,578,870		1,162,754 2,578,870	
43	Amortization	-	2,059,539		2,059,539	
44	Ontario Capital Tax	-	0		0	
45 46	Reg Assets	-			0	
40		-			0	
48		-			0	
49				-		
50 51		-	<u>3,152,684</u> 1,080,444	0	3,152,684 1,080,444	
52	Provision for payments in lieu of income taxes	-	110,403		110,403	
53	Net Income (loss)	=	1,961,837	0	1,961,837	
54	(The Net Income (loss) on the MoF column should equal to the net income (loss) per financial statements on Schedule 1 of the tax return.)					
55						
56	Section C: Reconciliation of accounting income to taxable income					
	From T2 Schedule 1					
	BOOK TO TAX ADDITIONS: Provision for income tax	+	110,403	0	110,403	
60	Federal large corporation tax	+		°	0	
	Depreciation & Amortization	+	2,059,539	0	2,059,539	
	Employee benefit plans-accrued, not paid Tax reserves - beginning of year	++	0	0	0	
	Reserves from financial statements- end of year	+	0		0	
65	Regulatory adjustments on which true-up may apply (see A66)	+			0	
	Items on which true-up does not apply "TAXREC 3"		1,468,164	0	1,468,164	
67 68	Material addition items from TAXREC 2 Other addition items (not Material) from TAXREC 2	+ +	0	0	0	
69		- T	0	0	0	
70	Subtotal		3,638,106	0	3,638,106	
71	Other Additioner (Diseas evelois the network of the sublitions)	[
72 73	Other Additions: (Please explain the nature of the additions) Recapture of CCA	+			0	
74		+			0	
75	Capital items expensed	+			0	
76 77	DEPRECIATION DIFFERENCE	+ +			0 0	
78		+			0	
79		+			0	
80	Total Other Additions	=	0	0	0	
81 82	Total Additions	=	3,638,106	0	3,638,106	
83			0,000,100		0,000,100	
84	Recap Material Additions:					
0 -			0		0	
85 86						
85 86 87			0		0	
86				0		

	Α	В	С	D	E	F
	SIMPIL MODEL	LINE	M of F	Non-wires	⊑ Wires-only	ſ
1	(Halton Hills Version per Board Decision in EB-2008-0381)		-		-	
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act) 0		Tax Return		Return	
5			Neturn		Version 2009.1	
91			0	0	0	
92	Total Other additions >materiality level		0	0	0	
93 94	Other additions (less than materiality level) Total Other Additions		0	0	0	
94 95			0	0	0	
96	BOOK TO TAX DEDUCTIONS:					
	Capital cost allowance	-	1,804,659		1,804,659	
	Cumulative eligible capital deduction Employee benefit plans-paid amounts	-	34,515		34,515 0	
	Items capitalized for regulatory purposes	-			0	
101	Regulatory adjustments :	-			0	
102	CCA	-			0	
103	other deductions Tax reserves - end of year	-	0	0	0	
	Reserves from financial statements- beginning of year	-	0	0	0	
	Contributions to deferred income plans	-			0	
107	Contributions to pension plans	-			0	-
	Items on which true-up does not apply "TAXREC 3"		3,127,501	0	3,127,501	
	Interest capitalized for accounting deducted for tax Material deduction items from TAXREC 2	-	0	0	0	
	Other deduction items (not Material) from TAXREC 2	-	0	0	0	
112						
113	Subtotal	=	4,966,675	0	4,966,675	
	Other deductions (Please explain the nature of the deductions) Charitable donations - tax basis	-			0	
	Gain on disposal of assets	-			0	
117		-			0	
118					0	
119 120	Tatal Other Datastican	-	0	0	0	
120	Total Other Deductions	=	0	0	0	
122	Total Deductions	=	4,966,675	0	4,966,675	
123						
	Recap Material Deductions:		0		0	
125 126			0	0	0	
127			0	0	0	
128			0	0	0	
129	Tatal Other Daduations and a statistic local		0	0	0	
	Total Other Deductions exceed materiality level Other Deductions less than materiality level		0	0	0	
	Total Other Deductions		0	0	0	
133						
	TAXABLE INCOME	=	633,268	0	633,268	
135	DEDUCT: Non-capital loss applied positive number	-	633.268		633,268	
137	Net capital loss applied positive number	-	000,200		000,200	
138					0	
139 140	NET TAXABLE INCOME	=	0	0	0	
	FROM ACTUAL TAX RETURNS					
	Net Federal Income Tax (Must agree with tax return)	+	0		0	
	Net Ontario Income Tax (Must agree with tax return)	+	0		0	
144	Subtotal	=	0	0	0	
	Less: Miscellaneous tax credits (Must agree with tax returns) Total Income Tax	- =	0	0	0	
147			0	0	0	
	FROM ACTUAL TAX RETURNS					
	Net Federal Income Tax Rate (Must agree with tax return)		26.12%		26.12%	
150 151	Net Ontario Income Tax Rate (Must agree with tax return) Blended Income Tax Rate		12.50% 38.62%	*****	12.50% 38.62%	
152			00.02 /0		00.02 /0	
153	Section F: Income and Capital Taxes					
154						
	RECAP Total Income Taxes	+	0	0	0	
157	Ontario Capital Tax	+	98,667	0	98,667	
158	Federal Large Corporations Tax	+	67,474		67,474	
159	Total because and a solidal design		100.1		100.1	
160 161	Total income and capital taxes	=	166,141	0	166,141	
101		L				

	A	В	С	D	E	F
	SIMPIL MODEL	LINE	M of F	Non-wires	Wires-only	-
	(Halton Hills Version per Board Decision in EB-					
1	2008-0381)					
2	Tax and Accounting Reserves		Corporate	Eliminations	Tax	
3	For MoF Column of TAXCALC (for "wires-only" business - see s. 72 OEB Act)		Tax Return		Return	
5	(IOF WITES-ONLY DUSITIESS - See S. 72 OEB ACL)		Return		Version 2009.1	
6	•				Verbien 2000.1	
7	Utility Name: HALDIMAND COUNTY HYDR	O INC.				
8	Reporting period: January 2, 2002 to Dece		2002			
9	······································		,			
	TAX RESERVES					
11						
12	Beginning of Year:					
13					0	
	Reserve for doubtful accounts ss. 20(1)(I) Reserve for goods & services ss.20(1)(m)				0	
16	Reserve for unpaid amounts ss.20(1)(n)				0	
	Debt and share issue expenses ss.20(1)(e)				0	
18	Other - Please describe				0	
19	Other - Please describe				0	-
20					0	
21	Tetel (complete word to the TAYDEO words to 1)			-	0	
22	Total (carry forward to the TAXREC worksheet)		0	0	0	
	End of Year:					
25					0	
-	Reserve for doubtful accounts ss. 20(1)(I)				0	
	Reserve for goods & services ss.20(1)(m)				0	
	Reserve for unpaid amounts ss.20(1)(n)				0	
29	Debt and share issue expenses ss.20(1)(e)				0	
	Other - Please describe				0	
31 32	Other - Please describe				0	
33					0	
	Insert line above this line				Ŭ	
	Total (carry forward to the TAXREC worksheet)		0	0	0	
36						
37						
38	FINANCIAL STATEMENT RESERVES					
39 40	Beginning of Year:					
40	Beginning of real.				0	
42					0	
43	Environmental				0	
44	Allowance for doubtful accounts				0	
	Inventory obsolescence				0	
	Property taxes				0	
47 48	Other - Please describe Other - Please describe				0	
40	טנוטו - ו וכמשב עבשטושב				0	
	Total (carry forward to the TAXREC worksheet)		0	0	0	
51						
52	End of Year:					
53					0	
54	Fruitermentel				0	
55 56	Environmental Allowance for doubtful accounts				0	
	Inventory obsolescence				0	
	Property taxes				0	
	Other - Please describe				0	
60					0	
61					0	
	Insert line above this line					
63	Total (carry forward to the TAXREC worksheet)		0	0	0	
64						

	A	В	С	D	E	F
1			-		_	
	SIMPIL MODEL	LINE	M of F	Non-wires	Wires-only	
2	(Halton Hills Version per Board Decision in EB-2008-0381) TAX RETURN RECONCILIATION (TAXREC 2)		Corporate	Eliminations	Тах	
4			Tax	EIIIIIIIauons	Return	
5	RATEPAYERS ONLY		Return			
6	Shareholder-only Items should be shown on TAXREC 3				Version 2009.1	
7						
8						
	Reporting period: January 2, 2002 to December 31, 2002		265			
	Number of days in taxation year: Materiality Level:		365			
12	indentially Leven.					
13						
14						
15	Section C: Reconciliation of accounting income to taxable income Add:					
17	Adu.	+			0	
	Gain on sale of eligible capital property	+			0	
	Loss on disposal of assets	+	0		0	
20 21	Charitable donations (Only if it benefits ratepayers) Taxable capital gains	+			0	
22		+			0	
23	Scientific research expenditures deducted	+			0	
24	per financial statements	+			0	
	Capitalized interest Soft costs on construction and renovation of buildings	+			0	
	Capital items expensed	+	0		0	
28	Debt issue expense	+			0	
	Financing fees deducted in books	+			0	
	Gain on settlement of debt	+			0	
	Interest paid on income debentures Recapture of SR&ED expenditures	+			0	
	Share issue expense	+			0	-
34	Write down of capital property	+			0	
	Amounts received in respect of qualifying environment trust	+			0	
36	Provision for bad debts	+			0	
38		+			0	
39		+			0	
40	Other Additions: (please explain in detail the nature of the item)	+			0	
41 42		+			0	
42		+			0	
44		+			0	
45		+				
46 47	Total Additions	=	0	0	0	-
47	Recap of Material Additions:					
49			0	0	0	
50			0	0	0	
51 52			0	0	0	
52			0	0	0	
54			0	0	0	
55			0	0	0	
56 57			0	0	0	
57 58			0	0	0	-
59			0	0	0	
60			0	0	0	
61			0	0	0	
62 63			0	0	0	
64			0	0	0	
65			0	0	0	
66			0	0	0	
67 68			0	0	0	
69			0	0		
70			0	0	0	
71			0	0	0	
72			0	0	0	
73 74			0	0	0	
75			0	0	0	
76			0	0	0	
77	Total Material additions		0	0		
78 79	Other additions less than materiality level Total Additions		0	0	0	
19			0	0	0	I

	A	В	С	D	E	F
1						
	SIMPIL MODEL	LINE	M of F	Non-wires	Wires-only	
2	(Halton Hills Version per Board Decision in EB-2008-0381)				_	
3	TAX RETURN RECONCILIATION (TAXREC 2)		Corporate	Eliminations	Tax	
4	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
5 6	RATEPAYERS ONLY		Return		Manalan 0000 4	
7	Shareholder-only Items should be shown on TAXREC 3				Version 2009.1	
	Utility Name: HALDIMAND COUNTY HYDRO INC.					
	Reporting period: January 2, 2002 to December 31, 2002					
	Number of days in taxation year:		365			
12	Materiality Level:		0			
13 80						
81	Deduct:					
	Gain on disposal of assets per f/s	-			0	1
	Dividends not taxable under section 83	-			0	
	Terminal loss from Schedule 8	-			0	
	Depreciation in inventory, end of prior year	-			0	
	Scientific research expenses claimed in year from Form T661	-			0	
	Bad debts	-			0	
88	Book income of joint venture or partnership	-			0	
89	Equity in income from subsidiary or affiliates	-			0	
90	Contributions to a qualifying environment trust	-			0	
91	Other income from financial statements	-			0	
92		-				
93		-			0	
94		-			0	
95		-			0	
96	Non-taxable load transfers	-			0	
97		-			0	
98	Total Dashatiana	- =	0	0	0	
100	Total Deductions	=	0	0	0	
	Recap of Material Deductions:					
102			0	0	0	
102			0	0	0	
103			0	0	0	
105			0	0	0	
106			0	0	0	
107			0	0	0	
108			0	0	0	
109			0	0	0	
110			0	0	0	
111			0	0	0	
112			0	0	0	
113			0	0	0	
114			0	0		
115			0	0	0	
116			0	0	0	
117 118		-	0	0	0	
	Total Deductions exceed materiality level		0	0	0	
	Other deductions less than materiality level		0	0	0	
	Total Deductions		0	0	0	
121			0	0	0	1
122		1			1	

	A	В	С	D	E	F
1			Ŭ	5	L	
	SIMPIL MODEL					
2	(Halton Hills Version per Board Decision in EB-2008-0381)					
	TAX RETURN RECONCILIATION (TAXREC 3)		M - 6 F	New others	Marine and a	
4	Shareholder-only Items should be shown on TAXREC 3	LINE	M of F	Non-wires	Wires-only	
5	ITEMS ON WHICH TRUE-UP DOES NOT APPLY		Corporate	Eliminations	Тах	
6	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
7	0		Return		Manalan 0000 4	
8 9	Utility Name: HALDIMAND COUNTY HYDRO INC.				Version 2009.1	
9 10						
	Reporting period: January 2, 2002 to December 31, 2002					
	Number of days in taxation year:		365			
13						
14						
15						
	Section C: Reconciliation of accounting income to taxable income					
17	Add:					
	Recapture of capital cost allowance	+			0	
20	CCA adjustments	+			0	
21	CEC adjustments	+			0	
	Gain on sale of non-utility eligible capital property	+			0	
	Gain on sale of utility eligible capital property Loss from joint ventures or partnerships	+			0	
	Deemed dividend income	+			0	
	Loss in equity of subsidiaries and affiliates	+			0	
27	Loss on disposal of utility assets	+	209,767		209,767	
	Loss on disposal of non-utility assets	+			0	
	Depreciation in inventory -end of year	+ +			0	
	Depreciation and amortization adjustments Dividends credited to investment account	+			0	
	Non-deductible meals	+			0	
	Non-deductible club dues	+			0	
	Non-deductible automobile costs	+			0	
	Donations - amount per books				0	
	Interest and penalties on unpaid taxes Management bonuses unpaid after 180 days of year end				0	
	Imputed interest expense on Regulatory Assets				0	
39		+			0	
	Ontario capital tax adjustments	+			0	
	Changes in Regulatory Asset balances	+	1,197,579		1,197,579	
42	Other Additions (along combine in detail the metane of the item)	+	60.010		0	
43 44	Other Additions: (please explain in detail the nature of the item)	+	60,818		60,818	
45		+			0	
46		+				
47	Total Additions on which true-up does not apply	=	1,468,164	0	1,468,164	
48						
49 50	Deduct:					
	CCA adjustments	-			0	
	CEC adjustments	-			0	
	Depreciation and amortization adjustments	-			0	
54	Gain on disposal of assets per financial statements	-			0	
	Financing fee amorization - considered to be interest expense for PILs	-			0	
	Imputed interest income on Regulatory Assets	-			0	
57	Donations - amount deductible for tax purposes Income from joint ventures or partnerships	-			0	
59		-			0	
60		-			0	
61		-			0	
62		-			0	
63 64	Ontario capital tax adjustments to current or prior year	-			0	
65	ontano capital las aujustinents to current or prior year	-			0	
66	Changes in Regulatory Asset balances	-	3,127,501		3,127,501	
67		-			0	
68	Other deductions: (Please explain in detail the nature of the item)	-			0	
69						
70 71		-			0	
72		-			0	
73	Total Deductions on which true-up does not apply	=	3,127,501	0	3,127,501	
74						
75						

	A	В	С	D	E	F	G H	1.1
_	SIMPIL MODEL	D	0	U		•	0 11	1 0
	(Halton Hills Version per Bo	oard Decisi	on in EB-200	8-0381)				
1								
	Corporate Tax Rates		-			Version 2009	.1	
	Exemptions, Deductions, o Utility Name: HALDIMA							
_	•				2002			
5	Reporting period: Jan	uary 2, 20	JUZ to Dece	mber 51,	2002			
7						Table 1		
	Rates Used in 2002 RAM PI	Ls Applica	tions for 2002	2				
9	Income Range		0		200,001			
	RAM 2002		to		to	>700,000		
11		Year	200,000		700,000			
	Income Tax Rate Proxy Tax Year	2002					_	
	Federal (Includes surtax)	2002	13.12%		26.12%	26.12%		
	and Ontario blended		6.00%		6.00%	12.50%		
16	Blended rate		19.12%		34.12%	38.62%		
17								
	Capital Tax Rate		0.300%					
	LCT rate		0.225%				_	
20	Surtax Ontario Capital Tax	МАХ	1.12%					
21	Exemption **	\$5MM	5,000,000					
	Federal Large	1-						
	Corporations Tax	MAX \$10MM	10,000,000					
22	Exemption **							
	**Exemption amounts	must agre	e with the	Board-ap	proved 200	2 RAM PILs		
	filing							
23 24	1							
24						Table 2		
	Expected Income Tax Rates	s for 2002 a	nd Capital Ta	ax Exempti	ons for 2002	Table 2		
	Income Range		0		200,001			
	Expected Rates		to		to	>700,000		
29		Year	200,000		700,000			
	Income Tax Rate	0000			-		_	
	Current year Federal (Includes surtax)	2002 2002	13.12%		26.12%	26.12%		
	Ontario	2002	6.00%		6.00%	12.50%	_	
34	Blended rate	2002	19.12%		32.12%	38.62%		
35								
	Capital Tax Rate	2002	0.300%					
	LCT rate	2002	0.225%					
38	Surtax	2002	1.12%					
39	Ontario Capital Tax Exemption *** 2002	MAX \$5MM	5,000,000					
00	Federal Large						_	
	Corporations Tax	MAX \$10MM	10,000,000					
	Exemption *** 2002	\$10IVIIVI						
41	***Allocation of exemp	tions mus	st comply v	vith the B	oard's instr	uctions		
42	regarding regulated ac	tivities.						
43						Table 3		
44	Input Information from Utili	ty's Actual		urns			_	
	Income Range		0		200,001			
46 47		Verr	to		to	>700,000		
	Income Tax Rate	Year	200,000		700,000		-	
	Current year	2002						
	Federal (Includes surtax)		13.12%		22.12%	26.12%	26.12%	0.00%
51	Ontario		6.00%		9.75%	12.50%	12.50%	0.00%
52	Blended rate		19.12%		31.87%	38.62%	38.62%	0.00%
53	o		0.00001					
	Capital Tax Rate		0.300%					
	LCT rate Surtax		0.225%					
50	Ontario Capital Tax	MAX						
57	Exemption *	\$5MM	4,949,061					
	Federal Large	MAX						
	Corporations Tax	\$10MM	10,000,000					
	Exemption *							
59	* Include copies of the					ın your		
	submission: Ontario C	T23 page	11; federa	I T2 Sche	edule 36			
60								
60 61								

	A	В	С	D	E	F	G	Н	1	J	К	L	М	Ν	0
	SIMPIL MODEL														
1	(Halton Hills Version per Board De	cision	in EB-2008-03	81)											
2	Analysis of PILs Tax Account 1562	2:													
3	Utility Name: HALDIMAND C	оимт	Y HYDRO IN	NC.											Version 2009.1
4	Reporting period: January 2	. 200	2 to Decemb	er 3	1, 2002		Sign Conventi	on:	+ for increase;	- fo	or decrease				0
5	_ · _ Z · Z				•										
6															
7															
8	Year start:		10/01/01		01/01/02		01/01/03		01/01/04		01/01/05		01/01/06		-
9 10	Year end:		12/31/01		12/31/02		12/31/03	_	12/31/04		12/31/05		04/30/06	-	Total
	Opening balance:	=							_]	L			
11			0)	0		243,421		243,421		243,421		243,421		0
10	Board-approved PILs tax proxy from Decisions (1)	+/-			054 492										054 492
12	PILs proxy from April 1, 2005 -		. 0	'—	954,183		_	-	_		_				954,183
13	input 9/12 of amount														0
	True-up Variance Adjustment Q4,	+/-		_			-		-		-	-			
14	2001 (2)						_		_						0
	True-up Variance Adjustment	+/-													
15															0
10	Deferral Account Variance														0
16	Adjustment Q4, 2001 (4) Deferral Account Variance	+/-	-						_		_				0
17	Adjustment (5)	+/-													0
- ''	Adjustments to reported prior	+/-	-				_	_	_		_				0
18	years' variances (6)														0
	Carrying charges (7)	+/-					-		-		-				
19	PILs billed to (collected from)	-	0)	7,288		-		-		-				7,288
20	customers (8)	-	C)	(718,050)										(718,050)
21			1		(,)]]		1				(,,
	Ending balance: # 1562		0)	243,421		243,421		243,421		243,421		243,421		243,421
23															
24 25															
26	Uncollected PILs														
27															
28	NOTE: The purpose of this workshe											yers			
29 30	For explanation of Account 1562 plea	ase ret	er to Accounting	g Pro	cedures Hands	OOK	for Electric Distr	ibut	ion Utilities and	FAC	2 April 2003.				
31	Please identify if Method 1, 2 or 3	was us	ed to account	for t	he PILs proxy	and	recovery. ANS	WE	R:						
32	(1) (i) From the Board's Decision - s	see Inc	lusion in Rates	Part	III of the TAXC		spreadsheet for	r ∩4	2001 and 2002						
34	Please insert the Q4, 2001 p									•					
35	If the Board gave more than							,							
36 37	(ii) If the Board approved different														
37	(iii) Column G - In 2003, the initia														
30 39	 (iv) Column I - The Q4 2001 PILs (v) Column K - The 2002 PILs tax 											nher	31 2005		
40	(v) Column M - The 2005 PILs ta									om		ibci	51, 2005.		
41						-									
42	(2) From the Ministry of Finance Vari											1 pro	ixy has to be		
43 44	trued up in 2002, 2003 and for	the pe	nou January 1-	ward	n 31, 2004. In	JUL	le variance in th	e wi	noie year recond	mau	ion.				
45	(3) From the Ministry of Finance Vari									she	et.				
46 47	The true-up will compare to the	2002	proxy for 2002,	2003	3, 2004 and Jan	uary	1 to March 31, 2	200	5.						
48	(4) From the Ministry of Finance Vari	iance (Column, under F	utur	e True-ups, Par	t IV I	b, cell I181, of th	ie T/	AXCALC spread	she	et. The Q4, 200)1 pro	oxy has to be		
49	trued up in 2002, 2003 and for														
50 51	(5) From the Ministry of Finance Vari	iance (Column under F	Futura	e True-uns Par	t IV :	a cell 1181 of th	e T	AXCALC spread	she	et				
52 53	The true-up will compare to the								•	5110	•••				
53						-				. ·					
54 55	(6) The correcting entry should be sh	nown ir	the year the er	ntry v	vas made. The	true	-up of the carryir	ng c	narges will have	to l	be reviewed.				
54 55 56 57 58 59 60	(7) Carrying charges are calculated of	on a si	mple interest ba	isis.											
57	(8) (i) PILs collected from customers	from 1	larch 1 2002 +-	Mar	ch 31 2004	ro hr	ased on a fived a	har	rae and a volum	atric	charge recover	v bv	class The DIL	rate	
59	components for Q4, 2001and 2														
60	2002 PILs tax proxy recovered									001				0	
61 62	The 2005 PILs tax proxy is beir														
62		ho acti	al volumes/ los	d (k)	Nhe KWe Kva	fort	the period (inclu	dina	net unbilled at	nori	od ond) multinli	od			
64	 (ii) Collections should equal: (a) the PILs volumetric proxy ratio 												04:		
65	plus, (b) customer counts by c										,	, _0,			
65 67 68 70 71 72 73 74	In 2004, use the Board-approv									200	04 RAM, sheet 7	,			
68	for the period April 1 to Decem														
70	In 2005, use the Board-approv	ed 200)5 PILs proxy, r	ecov	ered on a volun	netric	basis by class a	as c	alculated by the	200	5 RAM, sheet 4	,			
71	for the period April 1 to Decem														
72	to calculate the recovery for th	e perio	od January 1 to	Marc	h 31, 2005.										
74	(9) Any interim PILs recovery from B	oard D	ecisions will be	reco	rded in APH Ac	cour	nt # 1590. Final	reco	onciliation of PIL	s pr	oxy taxes				
75	will have to include amounts from										,				
76															
77															

	A	В	С	D	E
	SIMPIL MODEL				Version 2009.1
1	(Halton Hills Version per Board Decision in EB-2008-0381)				
2	REGULATORY INFORMATION (REGINFO)				
3	Utility Name: HALDIMAND COUNTY HYDRO INC.			Colour Code	
4	Reporting period: January 1, 2003 to December 31, 2003	3		Input Cell	
5				Formula in Cell	
6	Days in reporting period:	365 365	days		
8	Total days in the calendar year:	305	days		
9	BACKGROUND				
10	Has the utility reviewed section 149(1) ITA to				
11	confirm that it is not subject to regular corporate				
12	tax (and therefore subject to PILs)?		Y/N	Y	
14	Was the utility recently acquired by Hydro One				
15	and now subject to s.89 & 90 PILs?		Y/N	N	
17	Is the utility a non-profit corporation?		Y/N	N	
18	(If it is a non-profit corporation, please contact the Rates Manager at the OEB)		1718	IN	
10	Are the Ontario Capital Tax & Large Corporations Tax Exemptions	OCT	Y/N	N	
	shared among the corporate group?	LCT	Y/N	N	
-	Please identify the % used to allocate the OCT and LCT exemptions in	OCT	.//1	100%	
22	Cells C65 & C74 in the TAXCALC spreadsheet.	LCT		100%	
23	Accounting Year End		Date	12-31-2003	
24			Date	12-31-2003	
26	MARR NO TAX CALCULATIONS				Regulatory
27	SHEET #7 FINAL RUD MODEL DATA (FROM 1999 FINANCIAL STATEMENTS)				Income
	USE BOARD-APPROVED AMOUNTS				
30					
31	Rate Base (wires-only)			33,509,753	
33	Common Equity Ratio (CER)			50.00%	
J				50.00%	
35	1-CER				
37	Target Return On Equity			9.88%	
39	Debt rate			7.25%	
41	Market Adjusted Revenue Requirement			2,870,110	
43	1999 return from RUD Sheet #7			1,557,675	1,557,675
					1,007,070
	Total Incremental revenue Input: Board-approved dollar amounts phased-in			1,312,435	
40	Amount allowed in 2001			437,478	437,478
48	Amount allowed in 2002			437,478	437,478
49	Amount allowed in 2003 and 2004 (will be zero due to Bill 210			0	0
50	unless authorized by the Minister and the Board)				0
51	Total Damulatany Income			1	0
52 53	Total Regulatory Income			+	2,432,631
	Equity			16,754,877	
55					
56	Return at target ROE			1,655,382	
57					[
58 59	Debt			16,754,877	
59 60	Deemed interest amount in 100% of MARR			1,214,729	
61				1,214,729	
	Phase-in of interest - Year 1 (2001)			844,417	
63	((D43+D47)/D41)*D61				
	Phase-in of interest - Year 2 (2002)			1,029,572	
65	((D43+D47+D48)/D41)*D61			4 000 575	
66 67	Phase-in of interest - Year 3 (2003) and forward			1,029,572	
68	((D43+D47+D48)/D41)*D61 (due to Bill 210)				
69					

1	A	В	С	D	E	F	G	Н
		ITEM	Initial	U	L M of F	M of F	Tax	п
1	(Halton Hills Version per Board Decision in EB-2008-0381)		initia		WOIT	WOIT	Tax	
	PILS DEFERRAL AND VARIANCE ACCOUNTS		Estimate		Filing	Filing	Returns	
	TAX CALCULATIONS (TAXCALC)				Variance	Variance		
4	("Wires-only" business - see Tab TAXREC)				K-C	Explanation	Version 2009.1	
_	Utility Name: HALDIMAND COUNTY HYDRO INC.	,					Version 2009.1	
7	Reporting period: January 1, 2003 to December 31, 2003							
8							Column	
	Days in reporting period:	365	days				Brought	
	Total days in the calendar year:	365	days				From	
11 12			¢		<u>^</u>		TAXREC	
12			\$		\$		\$	
	I) CORPORATE INCOME TAXES							
15								
	Regulatory Net Income REGINFO E53	1	2,432,631		-536,240		1,896,391	
17		-						
	BOOK TO TAX ADJUSTMENTS Additions:							
	Depreciation & Amortization	2	1,863,832		290,276		2,154,108	
21	Employee Benefit Plans - Accrued, Not Paid	3	.,,		0		0	
22	Tax reserves - beginning of year	4			0		0	
	Reserves from financial statements - end of year	4	0115		0		0	
	Regulatory Adjustments - increase in income Other Additions (See Tab entitled "TAXREC")	5	214,577		-214,577		0	
25		6			0		0	
27		6			0		0	
28	"Material Items from "TAXREC 2" worksheet	6			1,000		1,000	
29	Other Additions (not "Material") "TAXREC 2"	6			0		0	_
	Items on which true-up does not apply "TAXREC 3"	1			3,269,795		3,269,795	
31	Deductions: Input positive numbers	-						
	Capital Cost Allowance and CEC	7	1,903,327		-319,819		1.583.508	
	Employee Benefit Plans - Paid Amounts	8	1,000,021		0		0	
35	Items Capitalized for Regulatory Purposes	9	0		0		0	
	Regulatory Adjustments - deduction for tax purposes in Item 5	10	34,503		-34,503		0	
	Interest Expense Deemed/ Incurred Tax reserves - end of year	11 4	1,029,572		40,670		1,070,242	
	Reserves from financial statements - beginning of year	4			0		0	
	Contributions to deferred income plans	3			0		0	
41	Contributions to pension plans	3			0		0	
	Interest capitalized for accounting but deducted for tax	11			0		0	
43 44	Other Deductions (See Tab entitled "TAXREC") "Material" Items from "TAXREC" worksheet	12			0		0	
44		12			0		0	
46		12			0		0	
47	Other Deductions (not "Material") "TAXREC 2"	12			0		0	
48	Items on which true-up does not apply "TAXREC 3"				2,402,978		2,402,978	
49			4 5 40 000		700.000	Defension O/E	0.004.500	
50	TAXABLE INCOME/ (LOSS)		1,543,638		720,928	Before loss C/F	2,264,566	
	BLENDED INCOME TAX RATE							
	Tab Tax Rates - Regulatory from Table 1; Actual from Table 3	13	38.62%		-2.0000%		36.62%	
54				LT				
	REGULATORY INCOME TAX	+	596,153	\vdash	70,066	Actual	666,219	
56 57		+		$\left \right $				
	Miscellaneous Tax Credits	14			5,361	Actual	5,361	
59								
60	Total Regulatory Income Tax		596,153		64,705	Actual	660,858	
61							┞─────┤	_
62	II) CAPITAL TAXES	+		\vdash				
64								
	Ontario							
	Base	15	33,509,753	\square	4,006,160		37,515,913	_
	Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	16	5,000,000	┝─╽	-51,035		4,948,965	
68 69	Taxable Capital		28,509,753	┝─┤	3,955,125		32,566,948	
	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	17	0.3000%		0.0000%		0.3000%	
71								
72	Ontario Capital Tax		85,529	\vdash	12,172		97,701	
73	Federal Large Corporations Tax							
	Base	18	33,509,753		5,458,103		38,967,856	
76		19	10,000,000		0		10,000,000	
77	Taxable Capital		23,509,753		5,458,103		28,967,856	
78				\square				
79 80	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	20	0.2250%	\vdash	0.0000%		0.2250%	
	Gross Amount of LCT before surtax offset (Taxable Capital x Rate)		52,897		12,281		65,178	
	Less: Federal Surtax 1.12% x Taxable Income	21	17,289		-17,289		05,178	
83								
	Net LCT		35,608	\square	29,569		65,178	
85		1		1				

r	A	Б	C		Г	F	<u> </u>	
_	A A	B ITEM	C Initial	D	E M of F	F M of F	G Tax	Н
1	(Halton Hills Version per Board Decision in EB-2008-0381)		initia		WOIT	WOIT	Tax	
2	PILS DEFERRAL AND VARIANCE ACCOUNTS		Estimate		Filing	Filing	Returns	
	TAX CALCULATIONS (TAXCALC)				Variance	Variance		
	("Wires-only" business - see Tab TAXREC)				K-C	Explanation		
5	0						Version 2009.1	
_	Utility Name: HALDIMAND COUNTY HYDRO INC.							
7 8	Reporting period: January 1, 2003 to December 31, 2003						0	
	Days in reporting period:	365	days				Column Brought	
	Total days in the calendar year:	365	days				From	
11							TAXREC	
12			\$		\$		\$	
13								
86	III) INCLUSION IN RATES							
	Income Tax Rate used for gross- up (exclude surtax)		37.50%					
89			01.0070					
	Income Tax (proxy tax is grossed-up)	22	953,845			Actual 2003	660,858	
	LCT (proxy tax is grossed-up)	23	56,973			Actual 2003	41,396	
	Ontario Capital Tax (no gross-up since it is deductible)	24	85,529			Actual 2003	97,701	
93 94								
94 95	Total PILs for Rate Adjustment MUST AGREE WITH 2002	25	1,096,347			Actual 2003	799,955	
96	RAM DECISION	20	1,000,047			Actual 2005	100,000	1
97								
98								
	IV) FUTURE TRUE-UPS							
	IV a) Calculation of the True-up Variance	<u> </u>			DR/(CR)			
	In Additions:	_					_	
	Employee Benefit Plans - Accrued, Not Paid Tax reserves deducted in prior year	3			0			
	Reserves from financial statements-end of year	4		-	0			
	Regulatory Adjustments	5			-214,577			
106	Other additions "Material" Items TAXREC	6			0			
	Other additions "Material" Items TAXREC 2	6			1,000			
	In Deductions - positive numbers							
	Employee Benefit Plans - Paid Amounts Items Capitalized for Regulatory Purposes	8 9			0			
	Regulatory Adjustments	10			-34,503			
	Interest Adjustment for tax purposes (See Below - cell I206)	11			01,000			
	Tax reserves claimed in current year	4			0			
	Reserves from F/S beginning of year	4			0			
	Contributions to deferred income plans	3			0		_	
	Contributions to pension plans Other deductions "Material" Items TAXREC	3 12			0			
	Other deductions "Material" Item TAXREC 2	12			0			
119								
	Total TRUE-UPS before tax effect	26		=	-179,074			
121								
	Income Tax Rate (excluding surtax) from 2003 Utility's tax return			х	36.62%			
123	Income Tax Effect on True-up adjustments	1		=	-65,577			
125					00,011			
	Less: Miscellaneous Tax Credits	14			5,361			
127								
	Total Income Tax on True-ups				-70,938			
129 130					35.50%			
130	Income Tax Rate used for gross-up (exclude surtax)	1			35.50%			
	TRUE-UP VARIANCE ADJUSTMENT	1			-109,981			
133								
	IV b) Calculation of the Deferral Account Variance caused by							
	changes in legislation							
135								
4.0.1	REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial				1 5 10 000			
136	estimate column)	<u> </u>		=	1,543,638			
	REVISED CORPORATE INCOME TAX RATE			x	36.62%			
139				Â	00.0270			
140	REVISED REGULATORY INCOME TAX			=	565,280			
141								
	Less: Revised Miscellaneous Tax Credits	 		-	5,361			l
143 144	Total Revised Regulatory Income Tax	<u> </u>		=	559,919			<u> </u>
144					559,919			<u> </u>
	Less: Regulatory Income Tax reported in the Initial Estimate Column (Cell							
	C58)			-	596,153			
147								
	Regulatory Income Tax Variance	I		=	-36,234			
149			I	1				<u> </u>

r –	A	В	С	D	E	F	G	н
	SIMPIL MODEL	ITEM	Initial	U	⊢ M of F	M of F	Tax	<u> </u>
1	(Halton Hills Version per Board Decision in EB-2008-0381)		initia		WOTT	IVI OI I	Tax	
2	PILS DEFERRAL AND VARIANCE ACCOUNTS		Estimate		Filing	Filing	Returns	
	TAX CALCULATIONS (TAXCALC)				Variance	Variance		
4				_	K-C	Explanation		
5	0						Version 2009.1	
	Utility Name: HALDIMAND COUNTY HYDRO INC.			_				
7	Reporting period: January 1, 2003 to December 31, 2003							
8				_			Column	<u> </u>
	Days in reporting period:	365	days				Brought	
11	Total days in the calendar year:	365	days				From TAXREC	+
12			\$		\$		\$	1
13					·			1
	Ontario Capital Tax							
	Base			=	33,509,753			
	Less: Exemption from tab Tax Rates, Table 2, cell C39			- =	5,000,000			
153	Revised deemed taxable capital			=	28,509,753			
	Rate - Tab Tax Rates cell C54			x	0.3000%			
156				Ê	0.000070			1
	Revised Ontario Capital Tax			=	85,529			
	Less: Ontario Capital Tax reported in the initial estimate column (Cell C70)							
158				-	85,529			
	Regulatory Ontario Capital Tax Variance			=	0			
160	Federal LCT						-	\vdash
	Base				33,509,753			<u> </u>
	Less: Exemption from tab Tax Rates, Table 2, cell C40	1		-	10,000,000			1
	Revised Federal LCT			=	23,509,753			
165								
166	Rate (as a result of legislative changes) tab 'Tax Rates' cell C51				0.2250%			<u> </u>
167	Gross Amount				52,897			+
	Less: Federal surtax			-	17,289			
	Revised Net LCT			=	35,608			1
171					,			
	Less: Federal LCT reported in the initial estimate column (Cell C82)			-	35,608			
	Regulatory Federal LCT Variance			=	0			
174	Astro-University Terr Data used for several use (such as such as)				05 50%			<u> </u>
175 176	Actual Income Tax Rate used for gross-up (exclude surtax)				35.50%			<u> </u>
	Income Tax (grossed-up)			+	-56,176			1
	LCT (grossed-up)			+	0			
	Ontario Capital Tax			+	0			
180								
181 182	DEFERRAL ACCOUNT VARIANCE ADJUSTMENT			=	-56,176			<u> </u>
	TRUE-UP VARIANCE (from cell I132)			+	-109,981			<u> </u>
184					100,001			1
	Total Deferral Account Entry (Positive Entry = Debit)			=	-166,158			
186	(Deferral Account Variance + True-up Variance)	1			,.			1
187								
188								┣—
189								
	V) INTEREST PORTION OF TRUE-UP Variance Caused By Phase-in of Deemed Debt						-	<u> </u>
192	Transition Sausou By Finase-in of Decilieu Debi							1
193	Total deemed interest (REGINFO)	1			1,214,729			1
	Interest phased-in (Cell C36)				1,029,572			
195								_
	Variance due to phase-in of debt component of MARR in rates			+	185,156			—
197 198	according to the Board's decision							<u> </u>
	Other Interest Variances (i.e. Borrowing Levels							<u> </u>
200	Above Deemed Debt per Rate Handbook)	1						L
201	Interest deducted on MoF filing (Cell K36+K41)				1,070,242			
202	Total deemed interest (REGINFO CELL D60)			+	1,214,729			\vdash
203								—
204 205	Variance caused by excess debt				0			+
	Interest Adjustment for Tax Purposes (carry forward to Cell I112)				0			+
207								1
208	Total Interest Variance				185,156			
209								
210				\parallel				\vdash
211								L

	A		0	D. D.	-	_
-	A A	B	C M of F	D Non-wires	E Wires-only	F
1	(Halton Hills Version per Board Decision in EB-2008-0381)		WOIF	NOTI-WILES	wires-only	
	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
4	0		Return			
5					Version 2009.1	
	Section A: Identification:					
7	Utility Name: HALDIMAND COUNTY HYDRO INC.					
	Reporting period: January 1, 2003 to December 31, 2003					
	Taxation Year's start date:					
	Taxation Year's end date:		005			
	Number of days in taxation year:		365	days		
12	Please enter the Materiality Level :		0	< - enter materialit	v lovel	
14		Y/N	0		y level	
15	(0.25% x Net Assets)	Y/N				
16		Y/N				
	Does the utility carry on non-wires related operation?	Y/N				
	(Please complete the questionnaire in the Background questionnaire wo	rkshee	t.)			
19						
	Note: Carry forward Wires-only Data to Tab "TAXCALC" Column K					
21						
22		<u> </u>				
23 24		<u> </u>				
_	If required please change the descriptions except for amortization, interest exp	nense a	nd provision for inc	ome tax		
26		cense à				
	Please enter the non-wire operation's amount as a positive number, the progr	ram aut	omatically treats all	amounts		
	in the "non-wires elimination column" as negative values in TAXREC and TAX		, a conce un			
29						
	Income:					
31	Energy Sales	+	17,056,486		17,056,486	
32	Distribution Revenue	+	7,226,884		7,226,884	
33	Other Income	+	1,463,463		1,463,463	
34	Miscellaneous income	+			0	
35		+			0	
	Revenue should be entered above this line					
37	Or sta and Emerand					
30 39	Costs and Expenses:	-	17,056,486		17,056,486	
40	Cost of energy purchased Administration	-	1,314,005		1,314,005	
41	Customer billing and collecting	-	1,008,436		1,008,436	
42	Operations and maintenance	-	2,317,407		2,317,407	
43	Amortization	-	2,154,108		2,154,108	
44	Ontario Capital Tax	-			0	
45	Reg Asset movement	-	0		0	
46		-			0	
47		-			0	
48		-			0	
49						
50		=	1,896,391	0	1,896,391 1,070,242	
51	Less: Interest expense for accounting purposes Provision for payments in lieu of income taxes	-	1,070,242 735,000		735,000	
53		=	91,149	0	91,149	
<u> </u>	(The Net Income (loss) on the MoF column should equal to the net income (loss) per	-	51,145		51,145	
54	financial statements on Schedule 1 of the tax return.)					
55						
	Section C: Reconciliation of accounting income to taxable income					
	From T2 Schedule 1					
	BOOK TO TAX ADDITIONS:	+	705.000	~	705.000	
	Provision for income tax Federal large corporation tax	+ +	735,000	0	735,000	
	Depreciation & Amortization	+ +	2,154,108	0	2,154,108	
	Employee benefit plans-accrued, not paid	+	2,134,100	0	2,134,100	
	Tax reserves - beginning of year	+	0		0	
	Reserves from financial statements- end of year	+	0	0	0	
	Regulatory adjustments on which true-up may apply (see A66)	+			0	
	regulatory adjustments on which the-up may apply (see A00)	1	3,269,795	0	3,269,795	
	Items on which true-up does not apply "TAXREC 3"		0,200,100		1.000	
	Items on which true-up does not apply "TAXREC 3" Material addition items from TAXREC 2	+	1,000	0	1,000	
68	Items on which true-up does not apply "TAXREC 3"	+ +		0	1	
68 69	Items on which true-up does not apply "TAXREC 3" Material addition items from TAXREC 2 Other addition items (not Material) from TAXREC 2		1,000 0	0	0	
68 69 70	Items on which true-up does not apply "TAXREC 3" Material addition items from TAXREC 2 Other addition items (not Material) from TAXREC 2		1,000		0	
68 69 70 71	Items on which true-up does not apply "TAXREC 3" Material addition items from TAXREC 2 Other addition items (not Material) from TAXREC 2 Subtotal		1,000 0	0	0	
68 69 70 71 72	Items on which true-up does not apply "TAXREC 3" Material addition items from TAXREC 2 Other addition items (not Material) from TAXREC 2 Subtotal Other Additions: (Please explain the nature of the additions)	+	1,000 0	0	0 6,159,903	
68 69 70 71 72 73	Items on which true-up does not apply "TAXREC 3" Material addition items from TAXREC 2 Other addition items (not Material) from TAXREC 2 Subtotal Other Additions: (Please explain the nature of the additions) Recapture of CCA	+	1,000 0	0	0 6,159,903 0	
68 69 70 71 72 73 74	Items on which true-up does not apply "TAXREC 3" Material addition items from TAXREC 2 Other addition items (not Material) from TAXREC 2 Subtotal Other Additions: (Please explain the nature of the additions) Recapture of CCA Non-deductible meals and entertainment expense	+	1,000 0	0	0 6,159,903 0 0	
68 69 70 71 72 73 74	Items on which true-up does not apply "TAXREC 3" Material addition items from TAXREC 2 Other addition items (not Material) from TAXREC 2 Subtotal Other Additions: (Please explain the nature of the additions) Recapture of CCA	+ + + + +	1,000 0	0	0 6,159,903 0	
68 69 70 71 72 73 74 75	Items on which true-up does not apply "TAXREC 3" Material addition items from TAXREC 2 Other addition items (not Material) from TAXREC 2 Subtotal Other Additions: (Please explain the nature of the additions) Recapture of CCA Non-deductible meals and entertainment expense	+ + + + + +	1,000 0 6,159,903	0	0 6,159,903 0 0 0	
68 69 70 71 72 73 74 75 76	Items on which true-up does not apply "TAXREC 3" Material addition items from TAXREC 2 Other addition items (not Material) from TAXREC 2 Subtotal Other Additions: (Please explain the nature of the additions) Recapture of CCA Non-deductible meals and entertainment expense	+ + + + + + +	1,000 0 6,159,903	0	0 6,159,903 0 0 0 0	
68 69 70 71 72 73 74 75 76 77	Items on which true-up does not apply "TAXREC 3" Material addition items from TAXREC 2 Other addition items (not Material) from TAXREC 2 Subtotal Other Additions: (Please explain the nature of the additions) Recapture of CCA Non-deductible meals and entertainment expense	+ + + + + + + +	1,000 0 6,159,903	0	0 6,159,903 0 0 0 0 0	
68 69 70 71 72 73 74 75 76 77 78 79 80	Items on which true-up does not apply "TAXREC 3" Material addition items from TAXREC 2 Other addition items (not Material) from TAXREC 2 Subtotal Other Additions: (Please explain the nature of the additions) Recapture of CCA Non-deductible meals and entertainment expense Capital items expensed	+ + + + + + + + +	1,000 0 6,159,903	0	0 6,159,903 0 0 0 0 0 0 0 0 0 0	
68 69 70 71 72 73 74 75 76 77 78 79 80 81	Items on which true-up does not apply "TAXREC 3" Material addition items from TAXREC 2 Other addition items (not Material) from TAXREC 2 Subtotal Other Additions: (Please explain the nature of the additions) Recapture of CCA Non-deductible meals and entertainment expense Capital items expensed Total Other Additions	+ + + + + + + + + +	1,000 0 6,159,903 0		0 6,159,903 0 0 0 0 0 0 0 0 0 0 0	
68 69 70 71 72 73 74 75 76 77 78 79 80	Items on which true-up does not apply "TAXREC 3" Material addition items from TAXREC 2 Other addition items (not Material) from TAXREC 2 Subtotal Other Additions: (Please explain the nature of the additions) Recapture of CCA Non-deductible meals and entertainment expense Capital items expensed	+ + + + + + + + + +	1,000 0 6,159,903		0 6,159,903 0 0 0 0 0 0 0 0 0 0 0	

1 (H 2 TA 3 (fc 4 5	A IMPIL MODEL Ialton Hills Version per Board Decision in EB-2008-0381) AX RETURN RECONCILIATION (TAXREC) or "wires-only" business - see s. 72 OEB Act)	B	C M of F	D Non-wires	E Wires-only	F
2 TA 3 (fc 4 5 84 Re 85 86	AX RETURN RECONCILIATION (TAXREC)					
3 (fc 4 5 84 Re 85 86						
4 5 84 Re 85 86	or "wires-only" dusiness - see s. 72 OEB Act)		Corporate	Eliminations	Tax	
5 84 Re 85 86	0		Tax Return		Return	
85 86	Ŭ		Return		Version 2009.1	
85 86	ecap Material Additions:					
			0	0	0	
87			0	0	0	
88			0	0	0	
89			0	0	0	
90			0	0	0	
91			0	0	0	
	otal Other additions >materiality level		0	0	0	
	ther additions (less than materiality level) otal Other Additions		0	0	0	
95			0	0	0	,
	OOK TO TAX DEDUCTIONS:					
	apital cost allowance	-	1,551,409		1,551,409	
	umulative eligible capital deduction	-	32,099		32,099	
	mployee benefit plans-paid amounts ems capitalized for regulatory purposes	-			0	
	egulatory adjustments :	-			0	
	CCA	-			0	
103 d	other deductions	-			0	
	ax reserves - end of year	-	0	0	0	_
105 Re	eserves from financial statements- beginning of year	-	0	0	0	
	ontributions to deferred income plans ontributions to pension plans	-			0	
	ems on which true-up does not apply "TAXREC 3"		2,402,978	0	2,402,978	
	terest capitalized for accounting deducted for tax	-			0	
	aterial deduction items from TAXREC 2	-	0	0	0	
	ther deduction items (not Material) from TAXREC 2	-	0	0	0	
112 113	Subtotal	=	3,986,486	0	3,986,486	
	ther deductions (Please explain the nature of the deductions)	_	3,900,400	0	3,900,400	t
	haritable donations - tax basis	-			0	
116 Ga	ain on disposal of assets	-			0	
117		-			0	
118 119					0	
120	Total Other Deductions	- =	0	0	0	
121			0	U	0	
122	Total Deductions	=	3,986,486	0	3,986,486	
123						
124 <u>Re</u> 125	ecap Material Deductions:		0	0	0	
126			0	0	0	
127			0	0	0	
128			0	0	0	
129			0	0	0	
	otal Other Deductions exceed materiality level ther Deductions less than materiality level		0	0	0	
	otal Other Deductions		0	0	0	
133						
	AXABLE INCOME	=	2,264,566	0	2,264,566	
	EDUCT:		444.010			
	Non-capital loss applied positive number Vet capital loss applied positive number	-	141,243 8,264		141,243 8,264	
137 N	ver capital loss applied positive number	-	8,204		8,264	
	ET TAXABLE INCOME	=	2,115,059	0	2,115,059	
140						
	ROM ACTUAL TAX RETURNS					
	et Federal Income Tax (Must agree with tax return)	++	512,497		512,497	
	et Ontario Income Tax (Must agree with tax return) Subtotal	+ =	153,722 666,219	0	153,722 666,219	
	ess: Miscellaneous tax credits (Must agree with tax returns)	-	5,361	0	5,361	
146 Tc	otal Income Tax	=	660,858	0	660,858	
147						
	ROM ACTUAL TAX RETURNS et Federal Income Tax Rate (Must agree with tax return)		24.400/		24.400/	
	et Federal Income Tax Rate (Must agree with tax return) et Ontario Income Tax Rate (Must agree with tax return)		24.12% 12.50%		24.12% 12.50%	
	Blended Income Tax Rate		36.62%		36.62%	
152						
	ection F: Income and Capital Taxes					
154	5045					
155 RE	ECAP otal Income Taxes	+	660,858	0	660,858	
	ntario Capital Tax	+	97,701	0	97,701	
158 Fe	ederal Large Corporations Tax	+	41,396		41,396	
159						·
	Total income and capital taxes	=	799,955	0	799,955	ļ

	A	В	С	D	E	F
1	SIMPIL MODEL (Halton Hills Version per Board Dec		M of F	Non-wires	Wires-only	
	Tax and Accounting Reserves		Corporate	Eliminations	Tax	
	For MoF Column of TAXCALC		Tax	Linnationio	Return	
	(for "wires-only" business - see s. 72 OEB Act)		Return			
5	0				Version 2009.1	
6						
7	Utility Name: HALDIMAND COUNTY HYDR	O INC.				
8	Reporting period: January 1, 2003 to Dece		2003			
9	Reporting period. Sandary 1, 2003 to Dece		, 2003			
	TAX RESERVES					
11	TAX REDERVED					
	Beginning of Year:					
13					0	
	Reserve for doubtful accounts ss. 20(1)(I)				0	
	Reserve for goods & services ss.20(1)(m)				0	
	Reserve for unpaid amounts ss.20(1)(n)				0	
	Debt and share issue expenses ss.20(1)(e)				0	
	Other - Please describe				0	
19	Other - Please describe				0	
20					0	
21					0	
	Total (carry forward to the TAXREC worksheet)		0	0	0	
23						
	End of Year:					
25					0	
	Reserve for doubtful accounts ss. 20(1)(I)				0	
	Reserve for goods & services ss.20(1)(m)				0	
	Reserve for unpaid amounts ss.20(1)(n)				0	
	Debt and share issue expenses ss.20(1)(e)				0	
	Other - Please describe				0	
	Other - Please describe				0	
32					0	
33					0	
	Insert line above this line					
35	Total (carry forward to the TAXREC worksheet)		0	0	0	
36 37						
	FINANCIAL STATEMENT RESERVES					
39	FINANCIAL STATEMENT RESERVES					
	Beginning of Year:					
41	Deginining of Tear.				0	
42					0	
	Environmental				0	
	Allowance for doubtful accounts				0	
	Inventory obsolescence				0	
_	Property taxes				0	
47	Other - Please describe				0	
	Other - Please describe				0	
49					0	
	Total (carry forward to the TAXREC worksheet)		0	0	0	
51						
	End of Year:					
53					0	
54		L			0	
	Environmental				0	
	Allowance for doubtful accounts				0	
	Inventory obsolescence				0	
	Property taxes				0	
	Other - Please describe				0	
60	Other - Please describe				0	
	Incert line above this line	ļ			0	
	Insert line above this line		0	0	0	
63 64	Total (carry forward to the TAXREC worksheet)		0	0	0	
04						

	A	В	С	D	E	F
1						
	SIMPIL MODEL	LINE	M of F	Non-wires	Wires-only	
	(Halton Hills Version per Board Decision in EB-2008-0381) TAX RETURN RECONCILIATION (TAXREC 2)		Comorato	Eliminations	Tax	
	(for "wires-only" business - see s. 72 OEB Act)		Corporate Tax	Eliminations	Tax Return	
5	RATEPAYERS ONLY		Return		Return	
6	Shareholder-only Items should be shown on TAXREC 3				Version 2009.1	
7						
8	Utility Name: HALDIMAND COUNTY HYDRO INC.					
	Reporting period: January 1, 2003 to December 31, 2003					
	Number of days in taxation year:		365			
11	Materiality Level:		0			
13						
14						
15	Section C: Reconciliation of accounting income to taxable income					
	Add:					
17	Gain on sale of eligible capital property	+ +			0	
	Loss on disposal of assets	+			0	
	Charitable donations (Only if it benefits ratepayers)	+			0	
21	Taxable capital gains	+	0		0	
	Loss for tax purposes - joint ventures or partnerships	+	0		0	
	Scientific research expenditures deducted per financial statements	+			0	
24 25	Capitalized interest	+			0	
	Soft costs on construction and renovation of buildings	+			0	
27	Capital items expensed	+			0	
	Debt issue expense	+			0	
	Financing fees deducted in books	+			0	
	Gain on settlement of debt Interest paid on income debentures	+ +			0	
	Recapture of SR&ED expenditures	+			0	
	Share issue expense	+			0	
	Write down of capital property	+			0	
	Amounts received in respect of qualifying environment trust	+			0	
36 37	Provision for bad debts	+ +			0	
38		+			0	
39		+			0	
40	Other Additions: (please explain in detail the nature of the item)	+			0	
41	Ontario Specified Tax Credits	+	1,000		1,000	
42 43		+			0	
43		+			0	
45		+				
46	Total Additions	=	1,000	0	1,000	
47 48	Decen of Material Additional					
48 49	Recap of Material Additions:		0	0	0	
50			0	0	0	
51			0	0	0	
52			0	0	0	
53	Taxable capital gains		0	0	0	
54 55	Loss for tax purposes - joint ventures or partnerships		0	0	0	
56			0	0	0	
57			0	0	0	
58			0	0	0	
59 60			0	0	0	
60 61			0	0	0	
62			0	0	0	
63			0	0	0	
64			0	0	0	
65			0	0	0	
66 67			0	0	0	
68			0	0	0	
69			0	0	0	
70			0	0	0	
71	Ontaria Specified Tay Credite		0	0	0	
72 73	Ontario Specified Tax Credits		1,000 0	0	<u>1,000</u> 0	
74			0	0	0	
75			0	0	0	
76			0	0	0	
77	Total Material additions		1,000	0	1,000	L
78 79	Other additions less than materiality level Total Additions		0	0	0 1,000	
19			1,000	0	1,000	I

SIMPL NODEL UNE M of F Non-wires Wires-only 3 TAX RETURN RECONCILATION (TAKRE 2) Corporate Eliminations Tax 4 for Vires-only business - see 7.2 CEB Act) Tax Return Return 5 Nareholder-only Items should be shown on TAXREC 3 Return Version 2009.1 6 Nareholder-only Items should be shown on TAXREC 3 Return Version 2009.1 7 Stareholder-only Items should be shown on TAXREC 3 Version 2009.1 8 Iburshold days in taxation year: 366 Version 2009.1 10 Number of days in taxation year: 366 0 11 Materiality Level: 0 0 0 12 0 0 0 0 81 Deduct: 0 0 0 0 82 Gain on disposal of assets per fis - 0 0 0 81 Deduct: - 0 0 0 0 82 Gain on disposal of assets per fis - 0 0 0 82 Gain on disposal of assets per fis - 0 0 0 <th></th> <th>A</th> <th>В</th> <th>С</th> <th>D</th> <th>E</th> <th>F</th>		A	В	С	D	E	F
2 Histor Hills Version per Board Decision in EB-2008-0381) Compore Tax Tax 4 (for 'wires-only' business - see s. 72 OEB Act) Tax Return Tax 6 Shareholder-only thems should be shown on TAXREC 3 Tax Version 2009.1 7 Bareholder-only thems should be shown on TAXREC 3 Version 2009.1 8 Utility Name: HALDIMAND COUNTY HYDRO INC. Version 2009.1 9 Reporting period: January 1, 2003 to December 31, 2003 0 10 Number of days in taxation year. 365 11 Materiality Level: 0 0 12 0 0 0 13 0 0 0 0 14 10 educi: 0 0 0 15 0 0 0 0 16 12 0 0 0 17 18 0 0 0 18 18 0 0 0 18 12 0 0 0 <t< td=""><td>1</td><td></td><td></td><td></td><td></td><td></td><td></td></t<>	1						
1 Tax RETURN RECONCLIATION (TAXREC 2) Comporate Eliminations Tax 6 (for "viscoses = es 7.2 OEB Act) Tax Return Return 7 (for "viscoses = es 7.2 OEB Act) Return Return Return 7 (for "viscoses = es 7.2 OEB Act) Return Version 2009.1 8 Shareholder-only Items should be shown on TAXREC 3 Version 2009.1 7 (for "viscoses") 0 Version 2009.1 8 Utility Name: HALDIMAND COUNTY HYDRO INC. Version 2009.1 Version 2009.1 10 Number of days in taxation year: 365 0 0 11 Materially Level: 0 0 0 12 Gain on disposal of assets per fis 0 0 0 13 Educit: 0 0 0 0 14 Itermination for itaxation year: 0 0 0 0 14 Materially Level: 0 0 0 0 0 15 Depricition in invinviory, end prior year			LINE	M of F	Non-wires	Wires-only	
Image: Constraint of the set of							
StartPAYERS ONLY Return Shareholder-only Items should be shown on TAXREC 3					Eliminations		
6 Shareholder-only items should be shown on TAXREC 3 Version 2009.1 3 Utility Name: HALDIMAND COUNTY HYDRO INC. Image: Comparing the statution year. 385 3 Reporting period: January 1, 2003 to December 31, 2003 385 Image: Comparing the statution year. 385 10 Number of days in taxation year. 385 Image: Comparing the statution year. 385 11 Maternality Level: 0 Image: Comparing the statution year. 0 12 Image: Comparing the statution year. 0 0 0 13 Image: Comparing the statution year. 0 0 0 13 Image: Comparing the statution year. 0 0 0 14 Image: Comparing the statution year. 0 0 0 15 Image: Comparing the statution year. 0 0 0 16 Image: Comparing the statution year. 0 0 0 16 Image: Comparing the statution year. 0 0 0 17 Image: Comparing the statution year. 0 0						Return	
7 Intervention Image: HALDIMAND COUNTY HYDRO INC. Image: HALDIMAND COUNTY HYDRO INC. <t< td=""><td></td><td></td><td></td><td>Return</td><td></td><td>Version 2000 1</td><td></td></t<>				Return		Version 2000 1	
1 Utility Name: HALDIMAND COUNTY HYDRO INC. 0 9 Reporting period: January 1, 2003 to December 31, 2003 365 11 Matteriality Level: 0 12 0 365 13 0 0 14 0 0 15 0 0 16 0 0 17 0 0 18 0 0 19 0 0 20 0 0 30 0 0 0 31 0 0 0 32 Gain on disposal of assets per ffs 0 0 31 0 0 0 0 32 0 0 0 0 33 0 0 0 0 34 0 0 0 0 35 0 0 0 0 36 0 0 0 0 </td <td></td> <td>Shareholder-only items should be shown on TAXREC 5</td> <td></td> <td></td> <td></td> <td>Version 2009.1</td> <td></td>		Shareholder-only items should be shown on TAXREC 5				Version 2009.1	
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10 Number of days in taxation year: 386 11 Materiality Level: 0 12 0 0 13 0 0 14 0 0 15 0 0 16 0 0 17 0 0 18 0 0 19 0 0 10 0 0 11 0 0 12 0 0 13 0 0 14 1 0 15 0 0 16 0 0 17 0 0 18 0 0 17 0 0 18 0 0 19 0 0 10 0 0 10 0 0 10 0 0 10 0 0							
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10 1 1 1 1 12 Deduct: - 0 0 0 12 Deduct: - 0 0 0 13 Dividends not taxable under section 83 - 0 0 0 14 Terminal loss from Schedule 8 - 0 0 0 15 Depreciation in Inventory, end of prior year - 0 0 0 16 Scientific research expenses claimed in year from Form T661 - 0 0 0 17 Bad debts - 0 0 0 0 0 18 Book income of joint venture or partnership - 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0							
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63 Dividends not taxable under section 83 - - 0 64 Terminal loss from Schedule 8 - 0 0 65 Depreciation in inventory, end of prior year - 0 0 68 Scientific research expenses claimed in year from Form T661 - 0 0 78 Bad debts - 0 0 0 86 Book income of prior year - 0 0 0 87 Bad debts - 0 0 0 0 88 Debts income from subidiary or affiliates - 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0			<u> </u>	0		0	
84 Terminal loss from Schedule 8 - 0 85 Depreciation in inventory, end of prior year - 0 85 Scientific research expenses claimed in year from Form T661 - 0 87 Bad debts - 0 0 88 Book income of joint venture or partnership - 0 0 98 Book income of joint venture or partnership - 0 0 90 Contributions to a qualifying environment trust - 0 0 91 Other income from financial statements - 0 0 92 - - 0 0 93 - - 0 0 94 Other deductions: (Please explain in detail the nature of the item) - 0 0 95 Other deductions: - 0 0 0 96 Non-taxable load transfers - 0 0 0 97 Total Deductions: = 0 0 0 0 98 - 0 0 0 0 99 Total Deductions: = 0 0 0 0 0 <				0			
150 Depreciation in inventory, end of prior year - - 0 186 Scientific research expenses claimed in year from Form T661 - 0 0 187 Bad debts - 0 0 0 188 Book income of joint venture or partnership - 0 0 0 188 Equity in income from subsidiary or affiliates - 0 0 0 190 Contributions to a qualifying environment trust - 0 0 0 191 Other income from financial statements - - 0 0 0 192 - - 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0							
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91 Other income from financial statements - - 0 92 - - - 0 93 - - 0 0 94 - - 0 0 95 Other deductions: (Please explain in detail the nature of the item) - 0 0 95 Other deductions: (Please explain in detail the nature of the item) - 0 0 96 Non-taxable load transfers - 0 0 0 97 - - 0 0 0 98 - - 0 0 0 99 Total Deductions = 0 0 0 100 - - - - 0 101 Recap of Material Deductions: - 0 0 0 102 - 0 0 0 0 0 103 - 0 0 0 0 0 104 - 0 0 0 0 0	89		-				
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93 - - 0 94 - 0 0 95 Other deductions: (Please explain in detail the nature of the item) - 0 0 96 Non-taxable load transfers - 0 0 0 97 - 0 0 0 0 0 97 - 0 0 0 0 0 0 98 - 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0		Other income from financial statements	-			0	
94 - 0 0 95 Other deductions: (Please explain in detail the nature of the item) - 0 0 96 Non-taxable load transfers - 0 0 97 - 0 0 0 98 - 0 0 0 99 Total Deductions = 0 0 0 100 - - 0 0 0 101 Recap of Material Deductions: - 0 0 0 102 0 0 0 0 0 0 103 0 0 0 0 0 0 104 0 0 0 0 0 0 0 102 0 0 0 0 0 0 0 0 105 0 0 0 0 0 0 0 0 106 0 0 0 0 0 0 0 0 106 0 0			-				
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107 0 0 0 0 108 0 0 0 0 109 0 0 0 0 101 0 0 0 0 110 0 0 0 0 111 0 0 0 0 112 0 0 0 0 113 0 0 0 0 114 0 0 0 0 115 0 0 0 0 116 0 0 0 0 117 0 0 0 0 118 0 0 0 0 119 0 0 0 0 120 Other deductions less than materiality level 0 0 0 121 Total Deductions 0 0 0 0							
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2	Α	В	С	D	E	F
2				-		
	SIMPIL MODEL					
	(Halton Hills Version per Board Decision in EB-2008-0381)					
	TAX RETURN RECONCILIATION (TAXREC 3)					
	Shareholder-only Items should be shown on TAXREC 3	LINE	M of F	Non-wires	Wires-only	
5	ITEMS ON WHICH TRUE-UP DOES NOT APPLY		Corporate	Eliminations	Тах	
6	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
7	0		Return			
8	Utility Name: HALDIMAND COUNTY HYDRO INC.				Version 2009.1	
9						
10						
	Reporting period: January 1, 2003 to December 31, 2003					
	Number of days in taxation year:		365			
13						
14						
15 16	Section C: Reconciliation of accounting income to taxable income					
-	Add:					
18	Add.					
	Recapture of capital cost allowance	+			0	
	CCA adjustments	+			0	
21	CEC adjustments	+			0	
	Gain on sale of non-utility eligible capital property	+			0	
	Gain on sale of utility eligible capital property	+			0	
	Loss from joint ventures or partnerships	+	6,960		6,960	
	Deemed dividend income	+			0	
	Loss in equity of subsidiaries and affiliates Loss on disposal of utility assets	+	28,367		0 28,367	
	Loss on disposal of utility assets	+	20,307		20,307	
	Depreciation in inventory -end of year	+			0	
	Depreciation and amortization adjustments	+			0	
	Dividends credited to investment account	+			0	
32	Non-deductible meals	+			0	
	Non-deductible club dues	+			0	
	Non-deductible automobile costs	+			0	
	Donations - amount per books				0	
	Interest and penalties on unpaid taxes				0	
	Management bonuses unpaid after 180 days of year end Imputed interest expense on Regulatory Assets				0	
39	Implied interest expense on regulatory Assets	+			0	
	Ontario capital tax adjustments	+			0	
	Changes in Regulatory Asset balances	+	3,234,468		3,234,468	
42		+			0	
	Other Additions: (please explain in detail the nature of the item)	+			0	
	Bad debts - pre-October 1, 2001 Denied	+			0	
45		+			0	
46 47	Total Additions on which two up does not early	+	3,269,795	0	2 260 705	
47	Total Additions on which true-up does not apply	-	3,209,795	U	3,269,795	
	Deduct:					
50						
	CCA adjustments	-			0	
52	CEC adjustments	-			0	
	Depreciation and amortization adjustments	-			0	
	Gain on disposal of assets per financial statements	-	58,400		58,400	
	Financing fee amorization - considered to be interest expense for PILs	-			0	
	Imputed interest income on Regulatory Assets	-			0	
	Donations - amount deductible for tax purposes Income from joint ventures or partnerships	-			0	
59	moome nom joint ventures or partnerships	-			0	
60		-			0	
61		-			0	
62		-			0	
63		-			0	
	Ontario capital tax adjustments to current or prior year	-			0	
65		-			0	
	Changes in Regulatory Asset balances	-	2,344,578		2,344,578	
67 68	Other deductions: (Places evaluin in detail the network of the item)	-			0	
68 69	Other deductions: (Please explain in detail the nature of the item)	-			0	
70		-			0	
70		-			0	
72		-			0	
73	Total Deductions on which true-up does not apply	=	2,402,978	0	2,402,978	
74						
75						

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	A SIMPIL MODEL	В	С	D	E	F	G	Н	I
1	(Halton Hills Version per Bo	oard Decisi	on in EB-200	8-0381)					
1	Corporate Tax Rates			,		ersion 2009	.1		
3	Exemptions, Deductions, o	r Threshold	s		v	2009	••		
4				O INC.					
5	-				003				
6				··· •·, -					
7						Table 1			
8		Ls Applicat		2			1		
	Income Range		0		200,001	>700000			
11	RAM 2002	Year	to 200,000		to 700,000	>700000			
	Income Tax Rate	rear	200,000		100,000				
	Proxy Tax Year	2002							
14	Federal (Includes surtax)		13.12%		26.12%	26.12%			
15			6.00%		6.00%	12.50%			
16	Blended rate		19.12%		34.12%	38.62%			
17 18	Conital Tax Bata		0.2000/						
	Capital Tax Rate LCT rate		0.300%				1		
	Surtax		1.12%						
	Ontario Capital Tax	MAX							
21		\$5MM	5,000,000						
	Federal Large	MAX							
22	Corporations Tax	\$10MM	10,000,000				1		
22	Exemption **		o with the	Board area	round 200		ł		
	**Exemption amounts	must agre		Боага-арр	ioved 200				
23	PILs filing								
24									
25						Table 2			
	Expected Income Tax Rates	s for 2003 a		ax Exemptior		-			
	Income Range		0		200,001				
28 29	Expected Rates	Year	to 200,000		to 700,000	>700000			
_	Income Tax Rate	Tear	200,000		700,000				
	Current year	2003							
	Federal (Includes surtax)	2003	13.12%			24.12%			
	Ontario	2003	6.00%			12.50%			
34	Blended rate	2003	19.12%		34.12%	36.62%			
35	Comital Tran Data	0000	0.0000/						
	Capital Tax Rate LCT rate	2003 2003	0.300%				1		
38		2003	1.12%						
00	Ontario Capital Tax	MAX							
39	Exemption *** 2003	\$5MM	5,000,000						
	Federal Large	MAX							
40	Corporations Tax	\$10MM	10,000,000						
40	Exemption *** 2003				and the state of the		ł		
41	***Allocation of exemp		t comply v	vith the Bo	ard's insti	ructions			
42	regarding regulated ac	tivities.							
43						Table 3			
44		ty's Actual		urns	200.004		1		
45 46	Income Range		0 to		200,001 to	>700.000	1		
40 47		Year	200,000		700,000	2100,000			
	Income Tax Rate						ĺ		
		2003					1		
	Current year		13.12%		0.00%	24.12%		24.12%	0.00%
49 50	Federal (Includes surtax)				0.00%	12.50%		12.50%	0.00%
49 50 51	Federal (Includes surtax) Ontario		6.00%					36.62%	0.00%
49 50 51 52	Federal (Includes surtax) Ontario				0.00%	36.62%		00.0270	0.007
49 50 51 52 53	Federal (Includes surtax) Ontario Blended rate		6.00% 19.12%			36.62%		00.0270	0.007
49 50 51 52 53 54	Federal (Includes surtax) Ontario Blended rate Capital Tax Rate		6.00% 19.12% 0.300%			36.62%		00.02 //	0.007
49 50 51 52 53 54 55	Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate		6.00% 19.12% 0.300% 0.225%			36.62%		00.02 /	0.007
49 50 51 52 53 54 55	Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax		6.00% 19.12% 0.300% 0.225% 1.12%			36.62%		00.0270	0.007
49 50 51 52 53 54 55	Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax	MAX \$5MM	6.00% 19.12% 0.300% 0.225%			36.62%		00.0275	0.007
49 50 51 52 53 54 55 56	Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax	MAX \$5MM	6.00% 19.12% 0.300% 0.225% 1.12% 4,948,965			36.62%		00.0275	0.007
49 50 51 52 53 54 55 56 57	Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption * Federal Large Corporations Tax	MAX \$5MM MAX	6.00% 19.12% 0.300% 0.225% 1.12%			36.62%		00.02.7	0.007
49 50 51 52 53 54 55 56 57 58	Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption * Federal Large Corporations Tax Exemption *	MAX \$5MM MAX \$10MM	6.00% 19.12% 0.300% 0.225% 1.12% 4,948,965 10,000,000		0.00%			00.02.7	0.007
49 50 51 52 53 54 55 56 57 58	Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption * Federal Large Corporations Tax Exemption * * Include copies of the	MAX \$5MM MAX \$10MM actual ta:	6.00% 19.12% 0.300% 0.225% 1.12% 4,948,965 10,000,000 < return all		0.00%			00.027	0.007
19 50 51 52 53 54 55 56 57 58	Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption * Federal Large Corporations Tax Exemption *	MAX \$5MM MAX \$10MM actual ta:	6.00% 19.12% 0.300% 0.225% 1.12% 4,948,965 10,000,000 < return all		0.00%			0.02.76	0.007

r	А	В	С	D E	F	G	Н	1	J	К	L	М	Ν	0
		Б	U	DE	Г	6	п	-	J	ĸ	-	IVI	IN	0
			sision in ED 200	0.0204)										
1	(Halton Hills Version per Boa		1	10-0301)			-							
2	Analysis of PILs Tax Account			0.1110			-							Version 2009.1
3	Utility Name: HALDIMAN]								
4	Reporting period: Janua	ary 1,	2003 to Dec	ember 31, 2003		Sign Convent	ion:	+ for increase;	- fo	or decrease				0
5														
6														
7														
8	Year start:		10/01/01	01/01/02		01/01/03		01/01/04		01/01/05		01/01/06		
9	Year end:		12/31/01	12/31/02		12/31/03		12/31/04		12/31/05		04/30/06		Total
10	Ononing holonoo:	=						_						
11	Opening balance:	-	0	0		243,421		143,007		143,007		143,007		0
	Board-approved PILs tax	+/-												
12	proxy from Decisions (1)		0	954,183		1,431,274								2,385,457
	PILs proxy from April 1,													
13	2005 - input 9/12 of amount					_		_						0
	True-up Variance	+/-												
14	Adjustment Q4, 2001 (2)					_	_	_		_				0
	True-up Variance	+/-												
15	Adjustment (3)			_		(111,271)	·	_			_			(111,271)
10	Deferral Account Variance													0
16	Adjustment Q4, 2001 (4) Deferral Account Variance	+/-	-			_	-	_		_		-		0
17	Adjustment (5)	τ/-				0								0
17	Adjustments to reported	+/-		_				-						0
18	prior years' variances (6)	• /-												0
		+/-		<u> </u>		-	-	-		-		-		-
19	Carrying charges (7)		0	7,288		11,713		_		_				19,001
00	PILs billed to (collected	-	0	(740.050)		(4, 400, 400)								(0.450.400)
20	from) customers (8)		0	(718,050)	_	(1,432,130)		1		1		1		(2,150,180)
	Ending balance: # 1562		0	243,421		143,007		143,007		143,007		143,007		143,007
23		I			-	,	-	,	-	,	-		-	,
24														
24 25														
26	Uncollected PILs													
	NOTE: The purpose of this wo	rkoho	at is to show the	movement in Acco	unt 1	E62 which octob	aliah	on the receivable	o fro	m or lighility to	rotor			
	For explanation of Account 156											Jayers.		
29 30				anting r roccoures	Tian			Subduon Ounic	3 011		<i>.</i>			
31 32	Please identify if Method 1, 2	or 3 v	vas used to acc	ount for the PILs	prox	y and recovery	. Al	NSWER:						
33	(1) (i) From the Board's Decis	ion - s	ee Inclusion in R	ates. Part III of the	тах	CALC spreadsh	neet	for Q4 2001 and	1 200	02.				
34	Please insert the Q4, 2													
35	If the Board gave more	than o	one decision in th	ne year, calculate a	a wei	ghted average p	oroxy	y.						
36	(ii) If the Board approved d	ifferen	t amounts, input	the Board-approve	d arr	nounts in cells C	13 a	and E13.						
37	(iii) Column G - In 2003, the	initial	estimate should	include the Q4 20	01 PI	Ls tax proxy and	d the	e 2002 PILs tax p	orox	y.				
38	(iv) Column I - The Q4 2001										_			
39	(v) Column K - The 2002 P								roxy	from April 1 to	Dece	ember 31, 2005.		
40	(vi) Column M - The 2005 P	ILs tax	proxy will used	for the period from	Janu	uary 1 to April 30), 20	006.						
35 36 37 38 39 40 41 42	(2) From the Ministry of Financ	e Varia	ance Column, un	der Future True-up	os, P	art IV a, cell 113	2, of	the TAXCALC	sprea	adsheet. The Q4	1, 20	01 proxy has to	be	
43	trued up in 2002, 2003 ar	nd for t	he period Janua	ry 1- March 31, 20	04. I	nput the variand	e in	the whole year	reco	ncilation.				
44 45	(3) From the Ministry of Einene	o Vori		der Euture Truc		art IV a coll 142	2 ~4		nro	adeboot				
45 46	(3) From the Ministry of Financ The true-up will compare								shies	ลนอกเซยิโ.				
47														
48	(4) From the Ministry of Financ											001 proxy has to	be	
49 50	trued up in 2002, 2003 ar	nd for t	he period Janua	ry 1- March 31, 20	04. I	nput the deferra	l va	riance in the who	ole y	ear reconciliatio	n.			
50 51 52 53	(5) From the Ministry of Financ	e Varia	ance Column. un	der Future True-ur	os, P	art IV a, cell I18	1, of	the TAXCALC	sprea	adsheet.				
52	The true-up will compare													
53	(6) The correction entry of suid	bo of	own in the vect	ho optruises model	. .	o truo un of the	007		llhe	vo to ho review	d			
54 55	(6) The correcting entry should	be sh	own in the year t	ne entry was made	:. in	e true-up of the	carr	ying charges wi	n na	ve to be reviewe	eu.			
56	(7) Carrying charges are calcul	lated o	n a simple intere	st basis.										
58	(8) (i) PILs collected from custo	more	from March 1 20	02 to March 31 20	0∩4 w	ere based on a	fivo	d charge and a v		metric charge re	cove	any by class The		s rate
59	components for Q4, 2001	and 20	02 were calcula	ted in the 2002 an										
60	2002 PILs tax proxy reco	vered I	by the volumetric	rate by class as c								,		
61	The 2005 PILs tax proxy	is bein	g recovered on a	a volumetric basis l	oy cla	ass.								
62	(ii) Oalla atiana ah auto anual					-) 6		de altre er er et er ele til				. I' I		
64	(ii) Collections should equal	1: (a) tr	tea by close (from	s/ load (KVVns, KVV										
65	by the PILs volumetric pr plus, (b) customer counts	s hy cl	ass in the same	n the Q4, 200 rand					anu .	January I to Ma	ren a	51, 2004,		
67	In 2004 was the Beard a					-	-	-	h., 44		h	7		
68	In 2004, use the Board-a for the period April 1 to E)ecem	eu 2002 PILS pro her 31 2004 an	d add this total to t										
70	In 2005 upo the Beard a	nnrou	ad 2005 DU a arr											
71	In 2005, use the Board-a for the period April 1 to D)ecem	eu ∠000 PILS PIC ber 31 2005 To	this total the 2004							neet	ч,		
72	to calculate the recovery	for the	e period Januarv	1 to March 31, 200			~y 10							
73		-	,						<i>c</i> -					
74	(9) Any interim PILs recovery fr	rom Bo	ard Decisions w	III be recorded in A	PH A	Account # 1590.	Fin	al reconciliation	of P	'ILs proxy taxes				
75	will have to include amounts	s from	1562 and from 1	590.										
76	 (6) The correcting entry should (7) Carrying charges are calcul (8) (i) PILs collected from custe components for Q4, 2001 2002 PILs tax proxy recorr The 2005 PILs tax proxy (ii) Collections should equal by the PILs volumetric pr plus, (b) customer counts In 2004, use the Board-a for the period April 1 to E In 2005, use the Board-a for the period April 1 to E to calculate the recovery (9) Any interim PILs recovery fr will have to include amounts 													

	A	В	С	D	E
	SIMPIL MODEL				Version 2009.1
1	(Halton Hills Version per Board Decision in EB-2008-0381)				
2	REGULATORY INFORMATION (REGINFO)			Colour Code	
3	Utility Name: HALDIMAND COUNTY HYDRO INC.			Input Cell	
4	Reporting period: January 1, 2004 to December 31, 2004				-
5 6	Days in reporting period:	366	days	Formula in Cell	1
	Total days in the calendar year:	366	days		
8					
9	BACKGROUND				
	Has the utility reviewed section 149(1) ITA to				
11 12	confirm that it is not subject to regular corporate tax (and therefore subject to PILs)?		Y/N	Y	
10			T/IN	1	
14 15	Was the utility recently acquired by Hydro One				
10	and now subject to s.89 & 90 PILs?		Y/N	N	1
17	Is the utility a non-profit corporation?		Y/N	N	
18	(If it is a non-profit corporation, please contact the Rates Manager at the OEB)				
19	Are the Ontario Capital Tax & Large Corporations Tax Exemptions	OCT	Y/N	N	
	shared among the corporate group?	LCT	Y/N	N	
21	Please identify the % used to allocate the OCT and LCT exemptions in Cells C65 & C74 in the TAXCALC spreadsheet.	OCT LCT		100% 100%	
22		LUI			
23	Accounting Year End		Date	12-31-2004	
26	MARR NO TAX CALCULATIONS				Regulatory
27	SHEET #7 FINAL RUD MODEL DATA				Income
28	(FROM 1999 FINANCIAL STATEMENTS)				
29 30	USE BOARD-APPROVED AMOUNTS				
	Rate Base (wires-only)			33,509,753	
33	Common Equity Ratio (CER)			50.00%	ſ
07					
35	1-CER			50.00%	
37	Target Return On Equity			9.88%	
39	Debt rate			7.25%	
41	Market Adjusted Revenue Requirement			2,870,110	
43	1999 return from RUD Sheet #7			1,557,675	1,557,675
				l	1,557,075
45 46	Total Incremental revenue			1,312,435	
40	Input: Board-approved dollar amounts phased-in Amount allowed in 2001			437,478	437,478
48	Amount allowed in 2001			437,478	437,478
49	Amount allowed in 2003 and 2004 (will be zero due to Bill 210				0
50	unless authorized by the Minister and the Board)				0
51 52	Total Regulatory Income			1	0 2.432.631
52					2,432,031
54	Equity			16,754,877	
55					
	Return at target ROE			1,655,382	
57 58	Debt			16,754,877	
59				10,754,877	
	Deemed interest amount in 100% of MARR			1,214,729	
61					
	Phase-in of interest - Year 1 (2001)			844,417	
63	((D43+D47)/D41)*D61			1 000 570	
64 65	Phase-in of interest - Year 2 (2002) ((D43+D47+D48)/D41)*D61			1,029,572	
66	Phase-in of interest - Year 3 (2003) and forward			1,029,572	
67	((D43+D47+D48)/D41)*D61 (due to Bill 210)			1,020,012	
68					
69					

	A	В	С	D E	F	G	Н
	SIMPIL MODEL	ITEM	Initial	M of F	M of F	Tax	
1	(Halton Hills Version per Board Decision in EB-2008-0381)		E dimete	Filing	Filing	Between	
2	PILs DEFERRAL AND VARIANCE ACCOUNTS TAX CALCULATIONS (TAXCALC)		Estimate	Filing Variance	Filing Variance	Returns	
4	("Wires-only" business - see Tab TAXREC)			K-C	Explanation		
5						Version 2009.1	
6 7	Utility Name: HALDIMAND COUNTY HYDRO INC. Reporting period: January 1, 2004 to December 31, 2004						
8	Reporting period. January 1, 2004 to December 31, 2004					Column	
9	Days in reporting period:	366	days			Brought	
10 11	Total days in the calendar year:	366	days			From TAXREC	
12			\$	\$		\$	
13							
14	I) CORPORATE INCOME TAXES						
16	Regulatory Net Income REGINFO E53	1	2,432,631	173,927		2,606,558	
17	BOOK TO TAX ADJUSTMENTS						
	Additions:						
	Depreciation & Amortization	2	1,863,832	375,538		2,239,370	
	Employee Benefit Plans - Accrued, Not Paid Tax reserves - beginning of year	3		0		0	
23	Reserves from financial statements - end of year	4		0		0	
	Regulatory Adjustments - increase in income	5	214,577	-214,577		0	
25	Other Additions (See Tab entitled "TAXREC") "Material" Items from "TAXREC" worksheet	6		0		0	
27	Other Additions (not "Material") "TAXREC"	6		0		0	
28 29	"Material Items from "TAXREC 2" worksheet Other Additions (not "Material") "TAXREC 2"	6 6		2,659		2,659 0	
30		, v		3,966,803		3,966,803	1
31							
	Deductions: Input positive numbers Capital Cost Allowance and CEC	7	1.903.327	-239,130		1,664,197	
34	Employee Benefit Plans - Paid Amounts	8	1,000,021	0		0	
	Items Capitalized for Regulatory Purposes	9	0	0		0	
	Regulatory Adjustments - deduction for tax purposes in Item 5 Interest Expense Deemed/ Incurred	10 11	<u>34,503</u> 1,029,572	-34,503 -10,495		0 1,019,077	
38	Tax reserves - end of year	4		0		0	
	Reserves from financial statements - beginning of year Contributions to deferred income plans	4		0		0	
	Contributions to pension plans	3		0		0	
	Interest capitalized for accounting but deducted for tax	11		0		0	
43	Other Deductions (See Tab entitled "TAXREC") "Material" Items from "TAXREC" worksheet	12		0		0	
45	Other Deductions (not "Material") "TAXREC"	12		0		0	
46 47	Material Items from "TAXREC 2" worksheet Other Deductions (not "Material") "TAXREC 2"	12 12		0		0	
48	Items on which true-up does not apply "TAXREC 3"	12		1,947,550		1,947,550	
49							
50 51	TAXABLE INCOME/ (LOSS)		1,543,638	2,640,928	Before loss C/F	4,184,566	
	BLENDED INCOME TAX RATE						
	Tab Tax Rates - Regulatory from Table 1; Actual from Table 3	13	38.62%	-2.5000%		36.12%	
54 55	REGULATORY INCOME TAX		596,153	916,539	Actual	1,512,692	
56							
57 58	Miscellaneous Tax Credits	14		2,659	Actual	2,659	
59					Actual		
60	Total Regulatory Income Tax		596,153	913,880	Actual	1,510,033	
61 62							
63	II) CAPITAL TAXES						
64 65	Ontario						
66	Base	15	33,509,753	6,144,208		39,653,961	
67	Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	16	5,000,000	-8,742 6,135,466		4,991,258	
69	Taxable Capital		28,509,753	0,135,466		34,662,703	
	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	17	0.3000%	0.0000%		0.3000%	
71 72	Ontario Capital Tax		85,529	18,459		103,988	
73				10,709		100,000	
	Federal Large Corporations Tax Base	18	33,509,753	-16,364,957		17,144,796	
	Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	18	10,000,000	40,000,000		50,000,000	
77	Taxable Capital		23,509,753	23,635,043		0	
78 79	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	20	0.2250%	-0.0250%		0.2000%	
80							
81 82	Gross Amount of LCT before surtax offset (Taxable Capital x Rate) Less: Federal Surtax 1.12% x Taxable Income	21	52,897 17,289	-52,897 -17,289		0	
83		21	17,209	-17,289		0	
84	Net LCT		35,608	-35,608		0	
85			<u> </u>				L

	A	В	С	D	E	F	G	н
	SIMPIL MODEL	ITEM	Initial	D	M of F	M of F	Tax	<u> </u>
1	(Halton Hills Version per Board Decision in EB-2008-0381)							
	PILs DEFERRAL AND VARIANCE ACCOUNTS TAX CALCULATIONS (TAXCALC)		Estimate		Filing Variance	Filing Variance	Returns	
4	("Wires-only" business - see Tab TAXREC)				K-C	Explanation		<u> </u>
5	0						Version 2009.1	
6	Utility Name: HALDIMAND COUNTY HYDRO INC.							
7	Reporting period: January 1, 2004 to December 31, 2004							
8							Column	
9 10	Days in reporting period: Total days in the calendar year:	366 366	days days				Brought From	—
11	i olar days in the calendar year.	500	days				TAXREC	
12			\$		\$		\$	
13								
86 87	III) INCLUSION IN RATES							<u> </u>
88	Income Tax Rate used for gross- up (exclude surtax)		37.50%					<u> </u>
89								
90	Income Tax (proxy tax is grossed-up)	22	953,845			Actual 2004	1,510,033	
91 92	LCT (proxy tax is grossed-up) Ontario Capital Tax (no gross-up since it is deductible)	23 24	56,973 85,529			Actual 2004 Actual 2004	0 103,988	<u> </u>
93		24	65,529			Actual 2004	103,966	
94								
95	Total PILs for Rate Adjustment MUST AGREE WITH 2002	25	1,096,347			Actual 2004	1,614,021	\square
96 97	RAM DECISION							L
97								
	IV) FUTURE TRUE-UPS							
	IV a) Calculation of the True-up Variance				DR/(CR)			
	In Additions:							
102	Employee Benefit Plans - Accrued, Not Paid	3 4			0			L
	Tax reserves deducted in prior year Reserves from financial statements-end of year	4			0			<u> </u>
105	Regulatory Adjustments	5			-214,577			
	Other additions "Material" Items TAXREC	6			0			
107	Other additions "Material" Items TAXREC 2 In Deductions - positive numbers	6			2,659			L
	Employee Benefit Plans - Paid Amounts	8			0			<u> </u>
	Items Capitalized for Regulatory Purposes	9			0			
	Regulatory Adjustments	10			-34,503			
112	Interest Adjustment for tax purposes (See Below - cell I206)	11			0			\vdash
114		4 4			0			<u> </u>
	Contributions to deferred income plans	3			0			
	Contributions to pension plans	3			0			
117		12 12			0			—
119	Other deductions Material Item TAXREC 2	12			0			<u> </u>
120	Total TRUE-UPS before tax effect	26		=	-177,415			
121								
122	Income Tax Rate (includes surtax - no LCT) from 2004 Utility's tax return			х	36.12%			L
123	Income Tax Effect on True-up adjustments			=	-64,082			
125					0.,002			
126	Less: Miscellaneous Tax Credits	14			2,659			
127	Total Income Tax on True-ups				-66,741			<u> </u>
120				-	-00,741			-
130	Income Tax Rate used for gross-up (includes surtax)				35.00%			
131								\square
132	TRUE-UP VARIANCE ADJUSTMENT				-102,679			<u> </u>
100	IV b) Calculation of the Deferral Account Variance caused by			-				-
134								
135	· · ·							
	REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial							ΗT
136 137	estimate column)			=	1,543,638			⊢−∣
137	REVISED CORPORATE INCOME TAX RATE			х	36.12%			
139								
140	REVISED REGULATORY INCOME TAX			=	557,562			
141	Less: Pavised Miscellaneous Tax Credite			-	0.050			⊢
142 143	Less: Revised Miscellaneous Tax Credits			-	2,659		+	
144	Total Revised Regulatory Income Tax			=	554,903			
145								\square
146	Less: Regulatory Income Tax reported in the Initial Estimate Column (Cell				506 150			
140	C58)			-	596,153			
148	Regulatory Income Tax Variance			=	-41,250			
149								

A B C D E F SIMPL MODEL ITEM Initial M of F M of F 1 (Hatton Hills Version per Board Decision in EB-2008-0381) ITEM Initial M of F 2 PiLe DEFERAL AND VARIANCE ACCOUNTS Estimate Filing Filing 3 TAX CALCULATIONS (TAXCALC) Variance Variance Variance 4 (Wirres-only' business - see Tab TAREC) K-C Explanation 5 More Table Control (Wirres-only' business - see Tab TAREC) K-C Explanation 6 Utility Name: HALDIMAND COUNTY HYDRO INC. K-C Explanation 7 Reporting period: 366 days	G Tax Returns Version 2009.1 Column Brought From TAXREC \$	H
2 Pils DEFERRAL AND VARIANCE ACCOUNTS Estimate Filing Filing 3 TAX CALCULATIONS (TAXCALC) Variance Variance 4 (Wires-only" business - see Tab TAXREC) K-C Explanation 5 0 K-C Explanation 6 Utility Name: HALDIMAND COUNTY HYDRO INC. K-C Explanation 7 Reporting period: January 1, 2004 to December 31, 2004 K-C Explanation 8 - - - - 9 Days in reporting period: January 1, 2004 to December 31, 2004 days - - 10 Total days in the calendar year: 366 days - - 12 \$ \$ \$ \$ - - 13 \$ \$ \$ - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - -	Version 2009.1 Column Brought From TAXREC	
3 TAX CALCULATIONS (TAXCALC) Variance Variance 4 ("Wires-only" business - see Tab TAXREC) K-C Explanation 5 0 K-C Explanation 6 Utility Name: HALDIMAND COUNTY HYDRO INC. K-C Explanation 7 Reporting period: January 1, 2004 to December 31, 2004 K-C Explanation 8 9 Days in reporting period: 366 days M 10 Total days in the calendar year: 366 days M M 11 S \$ \$ S M M 12 \$ \$ \$ S M M M M M M M M M M M M M M M M M M M M M M M M M M M M M M M M M M M M M M M M M M M M M M M M M	Version 2009.1 Column Brought From TAXREC	
4 ("Wires-only" business - see Tab TAXREC) K-C Explanation 5 0 <td>Column Brought From TAXREC</td> <td></td>	Column Brought From TAXREC	
5 0 6 Utility Name: HALDIMAND COUNTY HYDRO INC. 7 Reporting period: January 1, 2004 to December 31, 2004 8 9 Days in reporting period: 366 days 10 Total days in the calendar year: 366 days 11 \$ \$ 12 \$ \$ \$ 13 150 Ontario Capital Tax	Column Brought From TAXREC	
7 Reporting period: January 1, 2004 to December 31, 2004 Image: Constraint of the constraint of	Brought From TAXREC	
8 0 2000 366 days 0 9 Days in reporting period: 366 days 0 0 10 Total days in the calendar year: 366 days 0 0 11 0 \$ \$ \$ 0 0 12 \$ \$ \$ \$ 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	Brought From TAXREC	
9 Days in reporting period: 366 days Image: constraint of the calendar year: 366 days Image: constraint of the calendar year: 366 days Image: constraint of the calendar year: Image: constraint of the calendaryear: Image: constraint of the c	Brought From TAXREC	
10 Total days in the calendar year: 366 days Image: Constraint of the calendar year in	From TAXREC	
11 11 12 \$ \$ 12 \$ \$ \$ \$ 13 13 13 14 14 150 Ontario Capital Tax 150 150 150 150 151 Base = 33,509,753 150 151 152 Less: Exemption from tab Tax Rates, Table 2, cell C39 - 5,000,000 153 153 Revised deemed taxable capital = 28,509,753 161 154 = 28,509,753 161 161 161 156 157 Revised Ontario Capital Tax = 28,529 161 158 159 Regulatory Ontario Capital Tax reported in the initial estimate column (Cell C70) 161 161 161 159 Regulatory Ontario Capital Tax Variance = 0 161 161 161 161 161 162 163 163 163 163 164 164 164 164 164 164 164 164 164 164 164 164 164 164 164 16	TAXREC	
12 \$ \$ \$ 13 - \$ - 150 Ontario Capital Tax - - 151 Base = 33,509,753 - 152 Less: Exemption from tab Tax Rates, Table 2, cell C39 - 5,000,000 - 153 Revised deemed taxable capital = 28,509,753 - - 154 - - 5,000,000 - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - -<		
13 13 150 150 151 Base = 33,509,753 152 Less: Exemption from tab Tax Rates, Table 2, cell C39 - 5,000,000 153 Revised deemed taxable capital = 28,509,753 154 = 28,509,753 155 Rate - Tab Tax Rates cell C54 × 0.3000% 156 = - 64,000 157 Revised Ontario Capital Tax = 85,529 Less: Ontario Capital Tax reported in the initial estimate column (Cell C70) - 85,529 158 - - 85,529 159 Regulatory Ontario Capital Tax Variance = 0 161 Federal LCT - 50,000,000 162 Base 33,509,753 - 163 Less: Exemption from tab Tax Rates, Table 2, cell C40 - 50,000,000 164 Ederal LCT = -16,490,247 165 166 - - - 166 Rate (as a result of legislative changes) tab 'Tax Rates' cell C51 0.2000% -		
151 Base = 33,509,753 152 Less: Exemption from tab Tax Rates, Table 2, cell C39 - 5,000,000 153 Revised deemed taxable capital = 28,509,753 154 = 28,509,753 = 155 Rate - Tab Tax Rates cell C54 × 0.3000% 156 × 0.3000% 157 Revised Ontario Capital Tax = 85,529 158 - 85,529 159 Regulatory Ontario Capital Tax reported in the initial estimate column (Cell C70) - 85,529 158 - 85,529 - 100 100 160 - - 85,529 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 <td></td> <td></td>		
152 Less: Exemption from tab Tax Rates, Table 2, cell C39 - 5,000,000 153 Revised deemed taxable capital = 28,509,753 154 = 28,509,753 155 Rate - Tab Tax Rates cell C54 × 0.3000% 156 = - 6 157 Revised Ontario Capital Tax = 85,529 158 = - 85,529 159 Regulatory Ontario Capital Tax variance = 0 161 Federal LCT = 0 162 Base - 50,000,000 163 Less: Exemption from tab Tax Rates, Table 2, cell C40 - 50,000,000 164 Revised Federal LCT = - 60,000,000 164 Revised Federal LCT = - - 60,000,000 165 66 = - - 60,000,000 - - 60,000,000 - - 60,000,000 - - 60,000,000 - - 10,000,000 - - 10,000,000 - - 10,40,0247 <t< td=""><td></td><td></td></t<>		
153 Revised deemed taxable capital = 28,509,753 154 - - - 155 Rate - Tab Tax Rates cell C54 - - 156 - - 0.3000% 157 Revised Ontario Capital Tax = 85,529 Less: Ontario Capital Tax reported in the initial estimate column (Cell C70) - - 85,529 158 - - 85,529 - - 160 - - 160 - - 160 - 160 - 161 Federal LCT - 162 838 - 162 838 - 163 163 164 - 50,000,000 - 164,490,247 165 166 - 166 - 166 (as a result of legislative changes) tab 'Tax Rates' cell C51 0.2000% 0.2000% - 166 0.2000% - 165 0.2000% 166 167 167 168 168 168 169 169 169 169 169 169 169 169 169 166 168 168 168 <td< td=""><td></td><td></td></td<>		
154 x 0.3000% 155 x 0.3000% 156 x 0.3000% 157 Revised Ontario Capital Tax = 85,529 Less: Ontario Capital Tax reported in the initial estimate column (Cell C70) - 85,529 158 - 85,529 159 Regulatory Ontario Capital Tax Variance = 0 160 = 0 161 Federal LCT = 33,509,753 162 Base 33,509,753 = 163 Less: Exemption from tab Tax Rates, Table 2, cell C40 - 50,000,000 164 Revised Federal LCT = -16,490,247 165 = 0 - 166 Rate (as a result of legislative changes) tab 'Tax Rates' cell C51 0.2000%		
155 Rate - Tab Tax Rates cell C54 x 0.3000% 156 - - - 157 Revised Ontario Capital Tax = 85,529 158 - - 85,529 158 - - 85,529 159 Regulatory Ontario Capital Tax reported in the initial estimate column (Cell C70) - - 158 - - 85,529 159 Regulatory Ontario Capital Tax Variance = 0 160 - - 85,529 161 Federal LCT = 0 162 Base - - 163 Less: Exemption from tab Tax Rates, Table 2, cell C40 - - 164 Revised Federal LCT = -16,490,247 165 - - - - 165 - - 0.2000% -		
157 Revised Ontario Capital Tax = 85,529 Less: Ontario Capital Tax reported in the initial estimate column (Cell C70) - 85,529 158 = 0 159 Regulatory Ontario Capital Tax Variance = 0 160 = 0 - 160 161 Federal LCT = 33,509,753 - 162 Base 33,509,753 - 164 163 Less: Exemption from tab Tax Rates, Table 2, cell C40 - 50,000,000 - 164 Revised Federal LCT = -16,490,247 - 165 166 - 0.2000% -		
Less: Ontario Capital Tax reported in the initial estimate column (Cell C70) - 85,529 158 = 0 159 Regulatory Ontario Capital Tax Variance = 0 160 = 0 1 161 Federal LCT = 33,509,753 162 Base - 50,000,000 163 Revised Federal LCT = -16,490,247 164 Revised Federal LCT = -16,490,247 165 - 0.2000% -		
158 - 85,529 159 Regulatory Ontario Capital Tax Variance = 0 160 = 0 161 Federal LCT = 33,509,753 162 Base 33,509,753 163 164 Revised Federal LCT = -16,490,247 165 = -16,490,247 166 Rate (as a result of legislative changes) tab 'Tax Rates' cell C51 0.2000%		
159 Regulatory Ontario Capital Tax Variance = 0 160 = 0 161 Federal LCT = 33,509,753 163 Less: Exemption from tab Tax Rates, Table 2, cell C40 - 50,000,000 164 Revised Federal LCT = -16,490,247 165 166 Rate (as a result of legislative changes) tab 'Tax Rates' cell C51 0.2000%		
160 161 Federal LCT 161 162 8ase 33,509,753 163 Less: Exemption from tab Tax Rates, Table 2, cell C40 - 50,000,000 164 Revised Federal LCT = - 16,490,247 165 166 166 0.2000% 0.2000%		
162 Base 33,509,753 163 Less: Exemption from tab Tax Rates, Table 2, cell C40 - 50,000,000 164 Revised Federal LCT = -16,490,247 165 = - 166 166 Rate (as a result of legislative changes) tab 'Tax Rates' cell C51 0.2000%		
163 Less: Exemption from tab Tax Rates, Table 2, cell C40 - 50,000,000 164 Revised Federal LCT = -16,490,247 165 165 166 Rate (as a result of legislative changes) tab 'Tax Rates' cell C51 0.2000%		
164 Revised Federal LCT = -16,490,247 165		
165 0.2000% 166 Rate (as a result of legislative changes) tab 'Tax Rates' cell C51 0.2000%		
167		
168 Gross Amount 0 169 Less: Federal surtax - 0		
102 Less - 1 contains and a		
171		
172 Less: Federal LCT reported in the initial estimate column (Cell C82) - 35,608		
173 Regulatory Federal LCT Variance = -35,608 174		
174 175 Actual Income Tax Rate used for gross-up (includes surtax) 35.00%		
177 Income Tax (grossed-up) + -63,461		
178 LCT (grossed-up) + -56,973		
179 Ontario Capital Tax + 0 180		
181DEFERRAL ACCOUNT VARIANCE ADJUSTMENT = -120,435		
182		
183 TRUE-UP VARIANCE (from cell I132) + -102,679		
184 Los Tatel Deferral Account Entry (Decitive Entry = Debit)		
185 Total Deferral Account Entry (Positive Entry = Debit) = -223,113 186 (Deferral Account Variance + True-up Variance) = -223,113		
187 187		
188		
189		
1990 V) INTEREST PORTION OF TRUE-UP		
191 Variance Caused By Phase-in of Deemed Debt		_
193 Total deemed interest (REGINFO) 1,214,729		
194 Interest phased-in (Cell C36) 1,029,572		
196 Variance due to phase-in of debt component of MARR in rates 185,156 197 according to the Board's decision 185,156		-
197 according to the Board's decision		-
199 Other Interest Variances (i.e. Borrowing Levels		
200 Above Deemed Debt per Rate Handbook)		
2011Interest deducted on MoF filing. (Cell K36+K41) 1,019,077 9021Tetl desared ideated interest. (JCEURC 6CTL 902) 9021Tetl 902 9021Tetl 902 9021Tetl 902 9021Tetl 902 902 902 902 902 902 902 90 90 90 90 90 90 90 90 90 90 90 90 90		
202 Total deemed interest (REGINFO CELL D60) 1,214,729 203		-
204 Variance caused by excess debt 0		
205		
206 Interest Adjustment for Tax Purposes (carry forward to Cell I112) 0		
207 208 Total Interest Variance 185,156		
209 209 209 209 209 209 209 209 209 209		
210		
211		

	А	В	С	D	E	F
-	SIMPIL MODEL	LINE	M of F	Non-wires	Wires-only	
1	(Halton Hills Version per Board Decision in EB-2008-0381)					
	TAX RETURN RECONCILIATION (TAXREC) (for "wires-only" business - see s. 72 OEB Act)		Corporate Tax	Eliminations	Tax Return	
4	(IOI WILES-OINY DUSINESS - SEE S. 72 OLD ACI)		Return		Return	
5					Version 2009.1	
-	Section A: Identification:					
7	Utility Name: HALDIMAND COUNTY HYDRO INC.					
	Reporting period: January 1, 2004 to December 31, 2004 Taxation Year's start date:					
_	Taxation Year's end date:					
	Number of days in taxation year:		366	days		
12						
13	Please enter the Materiality Level : (0.25% x Rate Base x CER)	Y/N	0	< - enter materiality	/ level	
15	(0.25% x Net Assets)	Y/N				
16	Or other measure (please provide the basis of the amount)	Y/N				
17 18	Does the utility carry on non-wires related operation? (Please complete the questionnaire in the Background questionnaire	Y/N	venet \			
19	(Please complete the questionnaire in the Background questionnaire	worksn	leet.)			
20	Note: Carry forward Wires-only Data to Tab "TAXCALC" Column K					
21						
22 23	Section B: Financial statements data: Input unconsolidated financial statement data submitted with Tax returns.					
23						
25		expens	e and provision for	income tax		
26	Disass and a disast size a subject to the disast			- //		
27 28	Please enter the non-wire operation's amount as a positive number, the pr in the "non-wires elimination column" as negative values in TAXREC and 1			aıı amounts		
20	and the second	, JULL				
30	Income:					1
31	Energy Sales	+	<u>19,447,557</u> 9,260,239		<u>19,447,557</u> 9,260,239	
32 33	Distribution Revenue Other Income	++	9,260,239		9,260,239	
34	Miscellaneous income	+	729,402		0	
35		+			0	
	Revenue should be entered above this line					
37	Costs and Expenses:					
39	Cost of energy purchased	-	19,447,557		19,447,557	
40	Administration	-	1,531,811		1,531,811	
41	Customer billing and collecting	-	1,096,343		1,096,343	
42 43	Operations and maintenance Amortization	-	2,515,639 2,239,370		2,515,639 2,239,370	
44	Ontario Capital Tax	-	2,239,370		2,239,370	
45	Recovery of regulatory assets - expense	-			0	
46		-			0	
47 48		-			0	
49		1			Ŭ	
50	Net Income Before Interest & Income Taxes EBIT	=	2,606,558	0	2,606,558	
51		-	1,019,077		1,019,077	
52 53	Provision for payments in lieu of income taxes Net Income (loss)	- =	<u>1,433,350</u> 154,131	0	1,433,350 154,131	
	(The Net Income (loss) on the MoF column should equal to the net income (loss)		104,101		104,101	
54	per financial statements on Schedule 1 of the tax return.)					
55 56	Section C: Reconciliation of accounting income to taxable income					
57	Section C: Reconciliation of accounting income to taxable income From T2 Schedule 1					
58	BOOK TO TAX ADDITIONS:					
	Provision for income tax Federal large corporation tax	++	1,433,350	0	1,433,350	
	Depreciation & Amortization	++	2,239,370	0	2,239,370	
62	Employee benefit plans-accrued, not paid	+		0	0	
	Tax reserves - beginning of year	+	0	0	0	_
	Reserves from financial statements- end of year Regulatory adjustments on which true-up may apply (see A66)	++	0	0	0	
	Items on which true-up does not apply "TAXREC 3"	+	3,966,803		3,966,803	
	Material addition items from TAXREC 2	+	2,659	0	2,659	
68	Other addition items (not Material) from TAXREC 2	+	0	0	0	
69	Outletel		7 0 10 1 10	-	7.040.455	
70 71	Subtotal		7,642,182	0	7,642,182	
	Other Additions: (Please explain the nature of the additions)					_
73	Recapture of CCA	+			0	
	Non-deductible meals and entertainment expense	+			0	
75 76	Capital items expensed	++	0		0	
77		+	0		0	
78		+			0	
79	Total Other Additions	+			0	
80 81	Total Other Additions	=	0	0	0	
	Total Additions	=	7,642,182	0	7,642,182	
82						

	A	В	С	D	E	F
	SIMPIL MODEL	LINE	M of F	Non-wires	Wires-only	<u> </u>
1	(Halton Hills Version per Board Decision in EB-2008-0381)		-			
2			Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act) 0		Tax Return		Return	-
5			Return		Version 2009.1	
84	Recap Material Additions:					
85	·		0	0	0	
86			0	0	0	
87 88			0	0	0	
89			0	0	0	
90			0	0	0	
91			0	0	0	
	Total Other additions >materiality level		0	0	0	
	Other additions (less than materiality level) Total Other Additions		0	0	0	
95						
	BOOK TO TAX DEDUCTIONS:					
	Capital cost allowance	-	1,634,345		1,634,345	
	Cumulative eligible capital deduction Employee benefit plans-paid amounts	-	29,852		29,852 0	
	Items capitalized for regulatory purposes	-			0	
101	Regulatory adjustments :	-			0	
102		-			0	
103		-	0	0	0	
	Tax reserves - end of year Reserves from financial statements- beginning of year	-	0	0	0	
	Contributions to deferred income plans	-	0	0	0	-
107	Contributions to pension plans	-			0	
	Items on which true-up does not apply "TAXREC 3"		1,947,550	0	1,947,550	
	Interest capitalized for accounting deducted for tax	-	0	0	0	
	Material deduction items from TAXREC 2 Other deduction items (not Material) from TAXREC 2	-	0	0	0	
112		_	0	0	U	
113	Subtotal	=	3,611,747	0	3,611,747	
	Other deductions (Please explain the nature of the deductions)					
	Charitable donations - tax basis Gain on disposal of assets	-			0	
117		-			0	
118					0	-
119		-			0	
120 121		=	0	0	0	
122		=	3,611,747	0	3,611,747	
123			0,011,111		0,011,111	
	Recap Material Deductions:					
125 126			0	0	0	-
120			0	0	0	
128			0	0	0	
129			0	0	0	
	Total Other Deductions exceed materiality level		0	0	0	-
	Other Deductions less than materiality level Total Other Deductions		0	0	0	
133			Ū	0		-
	TAXABLE INCOME	=	4,184,566	0	4,184,566	
_	DEDUCT:					
136 137		-	0		0	
137		-			0	
	NET TAXABLE INCOME	=	4,184,566	0	4,184,566	
140						
	FROM ACTUAL TAX RETURNS		000.050	0	000.050	
	Net Federal Income Tax (Must agree with tax return) Net Ontario Income Tax (Must agree with tax return)	++	926,853 585,839	0	926,853 585,839	
	Subtotal	=	1,512,692	0	1,512,692	
145	Less: Miscellaneous tax credits (Must agree with tax returns)	-	2,659		2,659	-
	Total Income Tax	=	1,510,033	0	1,510,033	
147 148	FROM ACTUAL TAX RETURNS					
	Net Federal Income Tax Rate (Must agree with tax return)		22.12%		22.12%	
150	Net Ontario Income Tax Rate (Must agree with tax return)		14.00%		14.00%	-
151	Blended Income Tax Rate		36.12%		36.12%	
152	Section Er Income and Conital Taxas					
153	Section F: Income and Capital Taxes					
	RECAP					
156	Total Income Taxes	+	1,510,033	0	1,510,033	-
	Ontario Capital Tax	+	103,988		103,988	
100	Federal Large Corporations Tax	+	0		0	
			1			
158 159 160		=	1,614,021	0	1,614,021	

1 2	A SIMPIL MODEL	B	С	D	E	F
1 2			M of F	Non-wires	Wires-only	
1 2	(Halton Hills Version per Board Decision in EB-					
	2008-0381)					
3 1	Tax and Accounting Reserves		Corporate	Eliminations	Tax	
	For MoF Column of TAXCALC		Tax		Return	
4 (5	(for "wires-only" business - see s. 72 OEB Act) 0		Return		Version 2009.1	
6	0				version 2009.1	
	Utility Name: HALDIMAND COUNTY HYDRO					
	Reporting period: January 1, 2004 to Dece		2004			
9	Reporting period. January 1, 2004 to Dece		, 2004			
	TAX RESERVES					
11						
12	Beginning of Year:					
13					0	
	Reserve for doubtful accounts ss. 20(1)(I) Reserve for goods & services ss.20(1)(m)				0	
	Reserve for unpaid amounts ss.20(1)(n)				0	
	Debt and share issue expenses ss.20(1)(e)				0	
18 (Other - Please describe				0	
	Other - Please describe				0	
20					0	
21 22			0	0	0	
22	Total (carry forward to the TAXREC worksheet)		0	0	0	
	End of Year:					
25					0	
	Reserve for doubtful accounts ss. 20(1)(I)				0	
	Reserve for goods & services ss.20(1)(m)				0	
	Reserve for unpaid amounts ss.20(1)(n)				0	
	Debt and share issue expenses ss.20(1)(e) Other - Please describe				0	
	Other - Please describe				0	
32					0	
33					0	
	Insert line above this line					
	Total (carry forward to the TAXREC worksheet)		0	0	0	
36 37						
	FINANCIAL STATEMENT RESERVES					
39	INANGIAE STATEMENT RESERVES					
	Beginning of Year:					
41					0	
42					0	
	Environmental				0	
	Allowance for doubtful accounts Inventory obsolescence				0	
	Property taxes				0	
	Other - Please describe				0	
48 (Other - Please describe				0	
49					0	
	Total (carry forward to the TAXREC worksheet)		0	0	0	
51	Find of Manua					
52	End of Year:				0	
54					0	
	Environmental				0	
	Allowance for doubtful accounts				0	
	Inventory obsolescence				0	
	Property taxes				0	
	Other - Please describe				0	
60 0	Other - Please describe				0	
-	Insert line above this line				0	
	Total (carry forward to the TAXREC worksheet)		0	0	0	
64						

	A	В	С	D	E	F
1	SIMPIL MODEL	LINE	M of F	No	Miner and	
2	(Halton Hills Version per Board Decision in EB-2008-0381)	LINE		Non-wires	Wires-only	
3	TAX RETURN RECONCILIATION (TAXREC 2)		Corporate	Eliminations	Tax	
	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
5 6	RATEPAYERS ONLY Shareholder-only Items should be shown on TAXREC 3		Return		Version 2009.1	
7					10101011 200011	
8	Utility Name: HALDIMAND COUNTY HYDRO INC.					
	Reporting period: January 1, 2004 to December 31, 2004					
	Number of days in taxation year: Materiality Level:		366			
12	indentanty Level.					
13						
14 15	Section C: Reconciliation of accounting income to taxable income					
	Add:					
17		+			0	
	Gain on sale of eligible capital property Loss on disposal of assets	++			0	
20	Charitable donations (Only if it benefits ratepayers)	+			0	
	Taxable capital gains	+	0		0	
	Loss for tax purposes - joint ventures or partnerships Scientific research expenditures deducted	+	0		0	
24	per financial statements	+			0	
	Capitalized interest	+ +			0	
	Soft costs on construction and renovation of buildings Capital items expensed	++			0	
28	Debt issue expense	+			0	
	Financing fees deducted in books	+			0	
	Gain on settlement of debt Interest paid on income debentures	++			0	
32	Recapture of SR&ED expenditures	+			0	
	Share issue expense	+			0	
	Write down of capital property Amounts received in respect of qualifying environment trust	++			0	
36	Provision for bad debts	+			0	
37 38		+			0	
30 39		+			0	
40	Other Additions: (please explain in detail the nature of the item)	+			0	
41 42	Ontario Specified Tax Credits	+	2,659		2,659 0	
43		+			0	
44		+			0	
45 46	Total Additions	+	2,659	0	2,659	
47	Fold Additiono		2,000	0	2,000	
48	Recap of Material Additions:					
49 50			0	0	0	
51			0	0	0	
52			0	0	0	
53 54	Taxable capital gains Loss for tax purposes - joint ventures or partnerships		0	0	0	
55			0	0	0	
56 57			0	0	0	
57			0	0	0	
59			0	0	0	
60 61			0	0	0	
62			0	0	0	
63			0	0	0	
64 65			0	0	0	
66			0	0	0	
67			0	0	0	
68 69			0	0	0	
70			0	0	0	L
71			0	0	0	
72 73	Ontario Specified Tax Credits		2,659 0	0	2,659 0	
73			0	0	0	
75			0	0	0	
76 77	Total Material additions		0 2,659	0	0 2,659	
78	Other additions less than materiality level		2,059	0	2,059	
79	Total Additions		2,659	0	2,659	

	A	В	С	D	E	F
1						
	SIMPIL MODEL	LINE	M of F	Non-wires	Wires-only	
2	(Halton Hills Version per Board Decision in EB-2008-0381)					
3	TAX RETURN RECONCILIATION (TAXREC 2)		Corporate	Eliminations	Tax	
4	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
5	RATEPAYERS ONLY		Return			
6	Shareholder-only Items should be shown on TAXREC 3				Version 2009.1	
7						
	Utility Name: HALDIMAND COUNTY HYDRO INC.					
9	Reporting period: January 1, 2004 to December 31, 2004					
10	Number of days in taxation year:		366			
11	Materiality Level:		0			
12						
13						
80						
81	Deduct:					
82	Gain on disposal of assets per f/s	-	0		0	
	Dividends not taxable under section 83	-			0	
84	Terminal loss from Schedule 8	-			0	
85	Depreciation in inventory, end of prior year	-			0	
	Scientific research expenses claimed in year from Form T661	-			0	
87	Bad debts	-			0	
	Book income of joint venture or partnership	-			0	
	Equity in income from subsidiary or affiliates	-			0	
90	Contributions to a qualifying environment trust Other income from financial statements	-			0	
91 92	Other income from infancial statements	-			0	
92		-			0	
94		-			0	
95	Other deductions: (Please explain in detail the nature of the item)	-			0	
96	Non-taxable load transfers	-	0		0	
97		-			0	
98		-			0	
99	Total Deductions	=	0	0	0	
100						
101	Recap of Material Deductions:					
102			0	0		
103			0	0		
104			0	0		
105			0	0		
106			0	0		
107			0	0		
108			0	0		
109			0	0		
110 111			0	0		
111			0	0	-	
112			0	0		
114			0	0		
115			0	0		
116			0	0		
117			0	0		
118			0	0		
	Total Deductions exceed materiality level		0	0		
120	Other deductions less than materiality level		0	0		
121	Total Deductions		0	0		
122						

	A	В	С	D	E	F
1			-	_		
	SIMPIL MODEL					
	(Halton Hills Version per Board Decision in EB-2008-0381)					
_	TAX RETURN RECONCILIATION (TAXREC 3)					
4	Shareholder-only Items should be shown on TAXREC 3	LINE	M of F	Non-wires	Wires-only	
5	ITEMS ON WHICH TRUE-UP DOES NOT APPLY		Corporate	Eliminations	Тах	
6	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
7	0		Return			
8	Utility Name: HALDIMAND COUNTY HYDRO INC.				Version 2009.1	
9	•					
10						
11	Reporting period: January 1, 2004 to December 31, 2004					
	Number of days in taxation year:		366			
13						
14						
15						
16 17	Section C: Reconciliation of accounting income to taxable income					
18	Add:					
	Recapture of capital cost allowance	+			0	
	CCA adjustments	+			0	
	CEC adjustments	+			0	
	Gain on sale of non-utility eligible capital property	+			0	
23	Gain on sale of utility eligible capital property	+			0	
	Loss from joint ventures or partnerships	+	3,156		3,156	
	Deemed dividend income	+			0	
	Loss in equity of subsidiaries and affiliates	+	0.000		0	
	Loss on disposal of utility assets Loss on disposal of non-utility assets	+	8,980		8,980 0	
	Depreciation in inventory -end of year	+			0	
	Depreciation and amortization adjustments	+			0	
	Dividends credited to investment account	+			0	
-	Non-deductible meals	+			0	
33	Non-deductible club dues	+			0	
	Non-deductible automobile costs	+			0	
	Donations - amount per books				0	
	Interest and penalties on unpaid taxes				0	
	Management bonuses unpaid after 180 days of year end				0	
38 39	Ontario capital tax adjustments	+			0	
	Changes in Regulatory Asset balances	+	3,954,667		3,954,667	
	Imputed interest expense on Regulatory Assets	+	3,934,007		0,004,007	
42		+			0	
43	Other Additions: (please explain in detail the nature of the item)	+			0	
44		+			0	
45		+			0	
46		+				
47	Total Additions on which true-up does not apply	=	3,966,803	0	3,966,803	
48	De du de					
49 50	Deduct:					
	CCA adjustments	-			0	
	CCA adjustments	-			0	
	Depreciation and amortization adjustments	-			0	
54	Gain on disposal of assets per financial statements	-	23,474		23,474	
55	Financing fee amorization - considered to be interest expense for PILs	-			0	
	Imputed interest income on Regulatory Assets	-			0	
	Donations - amount deductible for tax purposes	-			0	
	Income from joint ventures or partnerships	-			0	
59	Outonia conital tax adjustive sets to summer to a	-			0	
60 61	Ontario capital tax adjustments to current or prior year	-			0	
	Changes in Regulatory Asset balances	-	1,924,076		1,924,076	
63	onungee in Negulatory Asset balances	-	1,524,070		1,924,070	
64	Assessment Notice	-			0	
65		-			0	
66		-			0	
67		-			0	
68	Other deductions: (Please explain in detail the nature of the item)	-			0	
69		-			0	
70		-			0	
71 72		-			0	
72	Total Deductions on which true-up does not apply	-	1,947,550	0	1,947,550	
74	rotar bedaetions on which trac-up does not apply	<u> </u>	1,347,350	0	1,547,350	
75						
		a			1	

1 2 3 4	A SIMPIL MODEL (Halton Hills Version per Bo Corporate Tax Rates	B ard Decision	C on in EB-200	D 8-0381)	E	F	G	Н	
1 2 3 4	(Halton Hills Version per Bo	ard Decisi	on in EB-200	8-0381)					
2 3 4	· ·	aru Decisi	011 III EB-2008	D-UJOI)					
3 4	Corporate Tax Rates					Venden een :			
4	Exampliane Deductions	Throchels	le .			Version 2009.1			
	Exemptions, Deductions, or								
0	Utility Name: HALDIMA				004				
6	Reporting period: Jan	uary 1, 20	04 to Dece	mber 31, 2	004				
7						Table 1			
	Rates Used in 2002 RAM PI	s Applicat	ions for 2002			Table I			
	Income Range		0		200,001		1		
	RAM 2002		to		to	>700000			
11		Year	200,000		700,000				
	Income Tax Rate								
	Proxy Tax Year	2002							
	Federal (Includes surtax)		13.12%		26.12%	26.12%			
	and Ontario blended		6.00%		6.00%	12.50%			
16 17	Blended rate		19.12%		34.12%	38.62%	-		
	Capital Tax Rate		0.300%						
	LCT rate		0.225%				-		
	Surtax		1.12%				1		
	Ontario Capital Tax	MAX					1		
	Exemption **	\$5MM	5,000,000						
	Federal Large	MAX							
	Corporations Tax	\$10MM	10,000,000						
	Exemption **	•]		
1	**Exemption amounts I	nust agre	e with the	Board-app	roved 200	2 RAM PILs			
	filing								
23 24									
24 25						Table 2			
	Expected Income Tax Rates	for 2004 a	nd Canital Ta	ax Exemption	ns for 2004	Table 2			
	Income Range	101 2004 0		250,001	400,001		1		
	Expected Rates		to	to	to	>1,128,000			
29	•	Year	250,000	400,000	1,128,000				
30	Income Tax Rate								
	Current year	2004							
	Federal (Includes surtax)	2004	13.12%	22.12%	22.12%	22.12%			
	Ontario	2004	5.50%	5.50%	9.75%	14.00%			
34 35	Blended rate	2004	18.62%	27.62%	31.87%	36.12%	-		
_	Capital Tax Rate	2004	0.300%		1 1		•		
	LCT rate	2004	0.200%		1		-		
	Surtax	2004	1.12%						
_	Ontario Capital Tax	MAX							
	Exemption *** 2004	\$5MM	5,000,000						
- P	Federal Large	MAX							
	Corporations Tax	\$50MM	50,000,000						
	Exemption *** 2004								
	***Allocation of exempt		st comply w	vith the Bo	ard's instr	uctions			
42	regarding regulated ac	tivities.							
43						Table 3			
44	Input Information from Utilit	y's Actual	2004 Tax Ret	urns			-		
45 I	Income Range		0	250,001	400,001]		
46			to	to	to	>1,128,000			
47	harana Tan Dić	Year	250,000	400,000	1,128,000				
	Income Tax Rate	2024					-		
	Current year Federal (Includes surtax)	2004	13.12%	22.12%	22.29%	22.12%	1	22.12%	0.00%
_	Ontario		5.50%	5.50%	13.77%	14.00%	1	14.00%	0.00%
	Blended rate		18.62%	27.62%	36.06%	36.12%	1	36.12%	0.00%
53				27.0270	00.0070	00.12/0	1	55.1270	5.00 /
	Capital Tax Rate		0.300%				1		
	LCT rate		0.200%				1		
	Surtax		1.12%				1		
(Ontario Capital Tax	MAX					1		
	Exemption *	\$5MM	4,991,258						
	Federal Large	MAX							
1	Corporations Tax	\$50MM	50,000,000						
l							1		
58 I	Exemption *	-	-						
58 59	Exemption * * Include copies of the	actual ta				in your	•		
58 59	Exemption *	actual ta				in your			

					1 -	_				14				0	
_	A SIMPIL MODEL	В	С	D E	F	G	н		J	ĸ	L	М	Ν	0	
1	(Halton Hills Version per Boa	rd Dec	cision in FB-												
2	Analysis of PILs Tax Account														
	Utility Name: HALDIMAN			D INC.										Version 2009.1	
4	Reporting period: Janua					Sign Conventi	on:	+ for increase;	- fo	r decrease				0	
5															
6					_		_		_						
7	Year start:		10/01/01	01/01/02		01/01/03		01/01/04		01/01/05		01/01/06			
9	Year end:		12/31/01	12/31/02		12/31/03		12/31/04		12/31/05	_	04/30/06		Total	
10															
11	Opening balance:														
	Board-approved PILs tax														
12	ILs proxy from April 1,														
13	105 - input 9/12 of amount 0														
10	rue-up Variance +/-														
14	Adjustment Q4, 2001 (2) 0														
15	True-up Variance +/-														
15	Adjustment (3) (111,271) (166,158) (277,429) Deferral Account Variance (111,271) (106,158) (111,271) (106,158) (111,271) (106,158) (111,271) (106,158) (111,271) (106,158) (111,271) (106,158) (111,271) (106,158) (111,271) (106,158) (111,271) (106,158) (111,271) (106,158) (111,271) (106,158) (111,271) (106,158) (111,271) (106,158) (111,271) (106,158) (111,271) (106,158) (111,271) (106,158) (111,271) (106,158) (111,271) (106,158) (111,271) (106,158) (111,271) (106,158) (111,271) (106,158) (111,271) (106,158) (111,271) (106,158) (111,271) (106,158) (111,271) (111,271) (111,271) (111,271) (111,271) (111,271) (111,271) (111,271) (111,271) (111,271) (111,271) (111,271) (111,271) (111,271) (111,271) (111,271) (111,271) (111,271) (111,271) (111,271)														
16	Adjustment Q4, 2001 (4) 0														
	Deferral Account Variance +/-														
17	Adjustment (5) 0 0 0														
18	Adjustments to reported +/-														
10	prior years' variances (6) 0														
19		Carrying charges (7) +/- 7,288 11,713 (1,488) 17,513													
20	PILs billed to (collected from) customers (8)	-	0	(718,050)		(1,432,130)		(1,255,376)						(3,405,556)	
21	Itolini customers (6)		L J	(1.10,000)		(1,102,100)		(1,200,010)						(0,100,000)	
	Ending balance: # 1562		0	243,421		143,007		(99,937)		(99,937)		(99,937)		(99,937)	
23 24															
24															
26	Uncollected PILs														
27	NOTE: The purpose of this wo	rkehod	at is to show the r	novement in Accou	unt 1	562 which estab	licha	es the receivabl	م fro	m or liability to	atona	Wars			
	For explanation of Account 156											iyera.			
30 31	Please identify if Method 1, 2	or 3 4	use used to acco	unt for the Bll e	nrov	v and recovery		ISWED.							
3Z				-											
33 34	 (1) (i) From the Board's Decis Please insert the Q4 2 								1 200	02.					
35	Please insert the Q4, 2 If the Board gave more														
36	(ii) If the Board approved d														
37 38	(iii) Column G - In 2003, the														
39	(iv) Column I - The Q4 2001 (v) Column K - The 2002 P										Decen	nber 31 2005			
40 41	(vi) Column M - The 2005 P								,						
41	(2) From the Ministry of Financ	e Varia	ance Column, un	ler Future True-un	s Pa	art IV a. cell I133	of	the TAXCALC s	sore	adsheet The Q4	200				
43	trued up in 2002, 2003 ar								pici		, 200	1 proxy has to	he		
44 45	(3) From the Ministry of Financ	o Varia		lor Euturo Truo un			e III	the whole year	reco			1 proxy has to	be		
46	The true-up will compare				ла, га			-		ncilation.		1 proxy has to	be		
47			2002 proxv for 20				2, of	the TAXCALC s		ncilation.		1 proxy has to	be		
	(4) Ecomotion Minister of E			002, 2003, 2004 ar	nd Ja	anuary 1 to Marc	2, of h 31	the TAXCALC s , 2005.	sprea	ncilation. adsheet.	4 000				
48 49	(4) From the Ministry of Financ trued up in 2002, 2003 ar	e Varia	ance Column, une	002, 2003, 2004 an der Future True-up	nd Ja os, Pa	anuary 1 to Marc art IV b, cell I18 ⁻	2, of h 31 1, of	the TAXCALC s 1, 2005. the TAXCALC s	sprea	ncilation. adsheet. adsheet. The Q					
49 50	trued up in 2002, 2003 ar	e Varia nd for t	ance Column, un he period Januar	002, 2003, 2004 ar der Future True-up y 1- March 31, 200	nd Ja os, Pa 04. I	anuary 1 to Marc art IV b, cell I18 ⁴ nput the deferra	2, of h 31 1, of I var	the TAXCALC s 1, 2005. the TAXCALC s iance in the who	sprea sprea ole y	ncilation. adsheet. adsheet. The Q ear reconciliatio					
49 50 51	trued up in 2002, 2003 ar (5) From the Ministry of Financ	e Varia nd for t e Varia	ance Column, un he period Januar ance Column, un	002, 2003, 2004 ar der Future True-up y 1- March 31, 200 der Future True-up	nd Ja os, Pa 04. I os, Pa	anuary 1 to Marc art IV b, cell I18 nput the deferra art IV a, cell I18	2, of h 31 1, of I var 1, of	the TAXCALC s , 2005. the TAXCALC s iance in the who the TAXCALC s	sprea sprea ole y	ncilation. adsheet. adsheet. The Q ear reconciliatio					
49 50 51 52 53	trued up in 2002, 2003 ar (5) From the Ministry of Financ The true-up will compare	e Varia nd for t e Varia to the	ance Column, une he period Januar ance Column, une 2002 proxy for 20	002, 2003, 2004 ar der Future True-up y 1- March 31, 200 der Future True-up 002, 2003, 2004 ar	nd Ja os, Pa 04. I os, Pa nd Ja	anuary 1 to Marc art IV b, cell I18 nput the deferra art IV a, cell I18 anuary 1 to Marc	2, of h 31 1, of l var 1, of h 31	the TAXCALC s 1, 2005. the TAXCALC s iance in the who the TAXCALC s 1, 2005.	sprea sprea ble y sprea	ncilation. adsheet. adsheet. The Q ear reconciliatic adsheet.	n.				
49 50 51 52 53 54	trued up in 2002, 2003 ar (5) From the Ministry of Financ	e Varia nd for t e Varia to the	ance Column, une he period Januar ance Column, une 2002 proxy for 20	002, 2003, 2004 ar der Future True-up y 1- March 31, 200 der Future True-up 002, 2003, 2004 ar	nd Ja os, Pa 04. I os, Pa nd Ja	anuary 1 to Marc art IV b, cell I18 nput the deferra art IV a, cell I18 anuary 1 to Marc	2, of h 31 1, of l var 1, of h 31	the TAXCALC s 1, 2005. the TAXCALC s iance in the who the TAXCALC s 1, 2005.	sprea sprea ble y sprea	ncilation. adsheet. adsheet. The Q ear reconciliatic adsheet.	n.				
49 50 51 52 53 54 55 56	trued up in 2002, 2003 ar (5) From the Ministry of Financ The true-up will compare	e Varia nd for t e Varia to the be sh	ance Column, un he period Januar ance Column, un 2002 proxy for 20 own in the year th	002, 2003, 2004 ar der Future True-up y 1- March 31, 200 der Future True-up 002, 2003, 2004 ar ne entry was made	nd Ja os, Pa 04. I os, Pa nd Ja	anuary 1 to Marc art IV b, cell I18 nput the deferra art IV a, cell I18 anuary 1 to Marc	2, of h 31 1, of l var 1, of h 31	the TAXCALC s 1, 2005. the TAXCALC s iance in the who the TAXCALC s 1, 2005.	sprea sprea ble y sprea	ncilation. adsheet. adsheet. The Q ear reconciliatic adsheet.	n.				
49 50 51 52 53 54 55 56 57	 trued up in 2002, 2003 ar (5) From the Ministry of Financ The true-up will compare (6) The correcting entry should (7) Carrying charges are calculated 	e Varia nd for t e Varia to the be sho lated o	ance Column, uni he period Januar ance Column, uni 2002 proxy for 20 own in the year th n a simple intere	002, 2003, 2004 ar der Future True-up y 1- March 31, 200 der Future True-up 002, 2003, 2004 ar he entry was made st basis.	nd Ja os, Pa 04. I os, Pa nd Ja e. Th	anuary 1 to Marc art IV b, cell 118 ⁻¹ nput the deferra art IV a, cell 118 ⁻¹ anuary 1 to Marc e true-up of the	2, of th 31 1, of I var 1, of th 31 carr	the TAXCALC s , 2005. the TAXCALC s iance in the who the TAXCALC s , 2005. ying charges wi	sprea ole y sprea	ncilation. adsheet. adsheet. The Q ear reconciliatic adsheet. ve to be reviewe	n. d.)1 proxy has to	be	s rate	
49 50 51 52 53 54 55 56	trued up in 2002, 2003 ar (5) From the Ministry of Financ The true-up will compare (6) The correcting entry should	e Varia nd for t e Varia to the be sho lated o omers f	ance Column, und he period Januar ance Column, und 2002 proxy for 20 own in the year th n a simple intere from March 1, 200	002, 2003, 2004 ar der Future True-up y 1- March 31, 200 der Future True-up 002, 2003, 2004 ar ne entry was made st basis. 02 to March 31, 20	nd Ja os, Pa O4. I os, Pa nd Ja e. Th	anuary 1 to Marc art IV b, cell 118 nput the deferra art IV a, cell 118 anuary 1 to Marc e true-up of the vere based on a	2, of th 31 1, of I var 1, of th 31 carr fixed	the TAXCALC s , 2005. the TAXCALC s iance in the who the TAXCALC s , 2005. ying charges wi	sprea ole y sprea II ha	ncilation. adsheet. adsheet. The Q ear reconciliatic adsheet. ve to be reviewe metric charge re	n. d.)1 proxy has to y by class. The	be e PIL		
49 50 51 52 53 54 55 56 57 58 59 60	 trued up in 2002, 2003 ar (5) From the Ministry of Financ The true-up will compare (6) The correcting entry should (7) Carrying charges are calcul (8) (i) PILs collected from custo components for Q4, 2001 2002 PILs tax proxy recording 	e Varia nd for t e Varia to the be sho lated o omers f and 20 vered b	ance Column, und he period Januar ance Column, und 2002 proxy for 20 own in the year th own in the year th on a simple intere from March 1, 20 002 were calculat oy the volumetric	002, 2003, 2004 ar der Future True-up y 1- March 31, 200 der Future True-up 002, 2003, 2004 ar he entry was made st basis. 02 to March 31, 200 ed in the 2002 appr rate by class as cr	nd Ja os, Pa O4. I os, Pa nd Ja e. Th 004 w prove alcula	anuary 1 to Marc art IV b, cell 118: nput the deferra art IV a, cell 118: anuary 1 to Marc e true-up of the vere based on a ad RAM on shee ated on sheet 7	2, of h 31 l, of l var l, of h 31 carry fixed	the TAXCALC s , 2005. the TAXCALC s iance in the who the TAXCALC s , 2005. ying charges wi d charge and a ind sheet 8. In J	sprea ole y sprea II ha	ncilation. adsheet. adsheet. The Q ear reconciliatic adsheet. ve to be reviewe metric charge re	n. d.)1 proxy has to y by class. The	be e PIL		
49 50 51 52 53 54 55 56 57 58 59 60	 trued up in 2002, 2003 ar (5) From the Ministry of Financ The true-up will compare (6) The correcting entry should (7) Carrying charges are calcul (8) (i) PILs collected from cust components for Q4, 2001 	e Varia nd for t e Varia to the be sho lated o omers f and 20 vered b	ance Column, und he period Januar ance Column, und 2002 proxy for 20 own in the year th own in the year th on a simple intere from March 1, 20 002 were calculat oy the volumetric	002, 2003, 2004 ar der Future True-up y 1- March 31, 200 der Future True-up 002, 2003, 2004 ar he entry was made st basis. 02 to March 31, 200 ed in the 2002 appr rate by class as cr	nd Ja os, Pa O4. I os, Pa nd Ja e. Th 004 w prove alcula	anuary 1 to Marc art IV b, cell 118: nput the deferra art IV a, cell 118: anuary 1 to Marc e true-up of the vere based on a ad RAM on shee ated on sheet 7	2, of h 31 l, of l var l, of h 31 carry fixed	the TAXCALC s , 2005. the TAXCALC s iance in the who the TAXCALC s , 2005. ying charges wi d charge and a ind sheet 8. In J	sprea ole y sprea II ha	ncilation. adsheet. adsheet. The Q ear reconciliatic adsheet. ve to be reviewe metric charge re	n. d.)1 proxy has to y by class. The	be e PIL		
49 51 52 53 54 55 56 55 58 59 60 61 23 63	 trued up in 2002, 2003 ar (5) From the Ministry of Financ The true-up will compare (6) The correcting entry should (7) Carrying charges are calcul (8) (i) PILs collected from custc components for Q4, 2001 2002 PILs tax proxy reco The 2005 PILs tax proxy (ii) Collections should equal 	e Varia nd for t e Varia to the be shu lated o omers f and 20 vered t is bein l: (a) th	ance Column, und he period Januar ance Column, und 2002 proxy for 20 own in the year th own in the year th n a simple intere from March 1, 200 2002 were calculat by the volumetric g recovered on a me actual volumes	002, 2003, 2004 ar der Future True-up y 1- March 31, 200 der Future True-up 002, 2003, 2004 ar ne entry was made st basis. 02 to March 31, 200 ed in the 2002 appr rate by class as cr volumetric basis b / load (kWhs, kWs	nd Ja os, Pa os, Pa nd Ja e. Th 004 w prove alcula oy cla s, Kv	anuary 1 to Marc art IV b, cell 118: nput the deferra art IV a, cell 118: anuary 1 to Marc e true-up of the vere based on a ad RAM on shee ated on sheet 7 ass. a) for the period	2, of h 31 l, of l var l, of h 31 carry fixed t 6 a of th (inc	the TAXCALC s , 2005. the TAXCALC s iance in the who the TAXCALC s , 2005. ying charges wi d charge and a v d charge and a N e 2004 RAM. Juding net unbil	sprea sprea ble y sprea II ha volur April	ncilation. adsheet. adsheet. The Q ear reconciliatic adsheet. ve to be reviewe metric charge re 2004, the PILs at period end), n	n. d. recover <u>r</u>)1 proxy has to y by class. The ery was based ed	be e PIL		
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	A	В	С	D	E
	SIMPIL MODEL	5	Ŭ	5	Version 2009.1
1	(Halton Hills Version per Board Decision in EB-2008-0381)				
	REGULATORY INFORMATION (REGINFO)				
	Utility Name: HALDIMAND COUNTY HYDRO INC.			Colour Code	
4	Reporting period: 2005			Input Cell	
	Days in reporting period:	365	dava	Formula in Cell	1
	Total days in the calendar year:	365	days days		
8		000	duyo		
9	BACKGROUND				
10	Has the utility reviewed section 149(1) ITA to				
11	confirm that it is not subject to regular corporate				
12	tax (and therefore subject to PILs)?		Y/N	Y	
14	Was the utility recently acquired by Hydro One				
15	and now subject to s.89 & 90 PILs?		Y/N	N	
17	Is the utility a non-profit corporation?		Y/N	Ν	
18	(If it is a non-profit corporation, please contact the Rates Manager at the OEB)				
10	Are the Ontario Capital Tax & Large Corporations Tax Exemptions	OCT	Y/N	N	
20	shared among the corporate group?	LCT	Y/N	N	
	Please identify the % used to allocate the OCT and LCT exemptions in	OCT	.,,,,	100%	
22	Cells C65 & C74 in the TAXCALC spreadsheet.	LCT		100%	
23	Accounting Year End		Date	12-31-2005	
-	Accounting Year End		Date	12-31-2005	
-	MARR NO TAX CALCULATIONS				Regulatory
27	SHEET #7 FINAL RUD MODEL DATA				Income
	(FROM 1999 FINANCIAL STATEMENTS) USE BOARD-APPROVED AMOUNTS				
30	USE BOARD-AFFROVED AMOUNTS				
	Rate Base (wires-only)			33,509,753	
02	Common Equity Ratio (CER)			50.00%	
5					
35	1-CER			50.00%	
37	Target Return On Equity			9.88%	
	Debt rate			7.25%	
41	Market Adjusted Revenue Requirement			2,870,110	
					1 553 035
	1999 return from RUD Sheet #7			1,557,675	1,557,675
	Total Incremental revenue			1,312,435	
	Input: Board-approved dollar amounts phased-in			107.170	107.170
47 48	Amount allowed in 2001 Amount allowed in 2002			437,478	437,478
40	Amount allowed in 2002 Amount allowed in 2003 and 2004 (will be zero due to Bill 210			437,478	437,478 0
50	unless authorized by the Minister and the Board)			_	0
51	Amount allowed in 2005 - Third tranche of MARR re: CDM			437,478	437,478
52	Other Board-approved changes to MARR or incremental revenue			184,653	184,653
53	Total Damilatana kaona				0
54 55	Total Regulatory Income				3,054,762
56	Equity			16,754,877	
57	_quity			10,104,011	L
	Return at target ROE			1,655,382	
59					
	Debt			16,754,877	
61	Deemed interact amount in 100% of MADD			4 044 700	
62	Deemed interest amount in 100% of MARR			1,214,729	l
	Phase-in of interest - Year 1 (2001)			844,417	
65	((D43+D47)/D41)*D61				
66	Phase-in of interest - Year 2 (2002)			1,029,572	
67	((D43+D47+D48)/D41)*D61				
	Phase-in of interest - Year 3 (2003) and forward			1,029,572	ļ
69 70	((D43+D47+D48)/D41)*D61 (due to Bill 210) Phase-in of interest - 2005			1,214,729	
70	F nase-in or III(E1ESL - 2003			1,214,729	
72					

_	A	В	СД) E	F	G H
_		ITEM	Initial	M of F	M of F	Tax
1	(Halton Hills Version per Board Decision in EB-2008-0381)			-		
2	PILS DEFERRAL AND VARIANCE ACCOUNTS	-	Estimate	Filing	Filing	Returns
3	TAX CALCULATIONS (TAXCALC) ("Wires-only" business - see Tab TAXREC)			Variance K-C	Variance Explanation	
5		D			Explanation	Version 2009.1
6	Utility Name: HALDIMAND COUNTY HYDRO INC.					
7	Reporting period: 2005	-				Calumn
9	Days in reporting period:	365	days			Column Brought
	Total days in the calendar year:	365	days			From
11						TAXREC
12			\$	\$		\$
13	I) CORPORATE INCOME TAXES					
15	I) CORPORATE INCOME TAXES					
	Regulatory Net Income REGINFO E53	1	3,054,762	-1,182,564		1,872,198
17		_				
	BOOK TO TAX ADJUSTMENTS Additions:	-				
	Depreciation & Amortization	2	1,863,832	491,191		2,355,023
	Employee Benefit Plans - Accrued, Not Paid	3		0		0
22		4		0		0
	Reserves from financial statements - end of year Regulatory Adjustments - increase in income	4	214,577	0 -214,577		0
	Other Additions (See Tab entitled "TAXREC")		214,317	-214,377		
26	"Material" Items from "TAXREC" worksheet	6		0		0
27	Other Additions (not "Material") "TAXREC"	6		0		0
28 29		6		15,575		15,575
	Items on which true-up does not apply "TAXREC 3"	0		3,512,435		3,512,435
31				0,0.2,700		-,
	Deductions: Input positive numbers					
	Capital Cost Allowance and CEC	7	1,903,327	-154,311		1,749,016
	Employee Benefit Plans - Paid Amounts Items Capitalized for Regulatory Purposes	8 9		0		0
	Regulatory Adjustments - deduction for tax purposes in Item 5	10	34,503	-34,503		0
	Interest Expense Deemed/ Incurred	11	1,214,729	-246,503		968,226
	Tax reserves - end of year	4		0		0
	Reserves from financial statements - beginning of year Contributions to deferred income plans	4		0		0
	Contributions to pension plans	3		0		0
	Interest capitalized for accounting but deducted for tax	11		0		0
	Other Deductions (See Tab entitled "TAXREC")					
44 45		12 12	33,333	-33,333		0
40		12		0		0
47		12		0		0
48	Items on which true-up does not apply "TAXREC 3"			2,972,933		2,972,933
49						
50	TAXABLE INCOME/ (LOSS)		1,947,279	117,777	Before loss C/F	2,065,056
	BLENDED INCOME TAX RATE					
53	Tab Tax Rates - Regulatory from Table 1; Actual from Table 3	13	36.12%	0.0000%		36.12%
54						
56	REGULATORY INCOME TAX		703,357	42,541	Actual	745,898
57		1				
58	Miscellaneous Tax Credits	14		5,870	Actual	5,870
59						
60 61	Total Regulatory Income Tax	+	703,357	36,671	Actual	740,028
62		-	<u> </u>	+		
	II) CAPITAL TAXES	L				
64						
	Ontario	45	20 500 750	0.000.0/5		40.470.000
	Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	15 16	33,509,753 7,425,000	6,660,616 62,139		40,170,369
	Taxable Capital	10	26,084,753	6,722,755		32,683,230
69						
	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	17	0.3000%	0.0000%		0.3000%
71 72	Ontario Capital Tax	+	78,254	19,795		98,050
73		1	10,234	15,795		30,000
74	Federal Large Corporations Tax					
	Base	18	33,509,753	6,660,616		40,170,369
	Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	19	49,500,000	500,000		50,000,000
78	Taxable Capital	-	U	7,160,616		0
79	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	20	0.1750%	0.0250%		0.2000%
80						
81		24	0	0		0
82	Less: Federal Surtax 1.12% x Taxable Income	21	U	0		0
	Net LCT	1	0	0		0
85						

	A	В	С	D	E	F	G	Н
		ITEM	Initial	D	M of F	M of F	Tax	
1	(Halton Hills Version per Board Decision in EB-2008-0381)							
	PILs DEFERRAL AND VARIANCE ACCOUNTS		Estimate		Filing	Filing	Returns	
					Variance	Variance	-	L
4	("Wires-only" business - see Tab TAXREC) 0				K-C	Explanation	Version 2009.1	
	Utility Name: HALDIMAND COUNTY HYDRO INC.						version 2009.1	
	Reporting period: 2005							
8							Column	
	Days in reporting period:	365	days				Brought	\vdash
10	Total days in the calendar year:	365	days				From	<u> </u>
12			\$		\$		TAXREC \$	\vdash
13			Ψ		Ψ		Ψ	
	III) INCLUSION IN RATES							
87								
	Income Tax Rate used for gross- up (exclude surtax)		36.12%				_	\vdash
89	Income Tax (proxy tax is grossed-up)	22	1,101,060			Actual 2005	740,028	-
	LCT (proxy tax is grossed-up)	23	1,101,000			Actual 2005	140,020	
	Ontario Capital Tax (no gross-up since it is deductible)	24	78,254			Actual 2005	98,050	
93								
94								
	Total PILs for Rate Adjustment MUST AGREE WITH 2005	25	1,179,315			Actual 2005	838,078	µ
96 97	RAM DECISION							
98								<u> </u>
	IV) FUTURE TRUE-UPS							
	IV a) Calculation of the True-up Variance				DR/(CR)			
	In Additions:				· · ·			
	Employee Benefit Plans - Accrued, Not Paid	3			0			
	Tax reserves deducted in prior year	4			0			
	Reserves from financial statements-end of year Regulatory Adjustments	4 5			0 -214,577			<u> </u>
	Other additions "Material" Items TAXREC	5			-214,577			
	Other additions "Material" Items TAXREC 2	6			15,575			
	In Deductions - positive numbers							
	Employee Benefit Plans - Paid Amounts	8			0			
	Items Capitalized for Regulatory Purposes	9			0		-	
	Regulatory Adjustments Interest Adjustment for tax purposes (See Below - cell I206)	10 11			-34,503			⊢
	Tax reserves claimed in current year	4			0			
	Reserves from F/S beginning of year	4			0			
	Contributions to deferred income plans	3			0			
	Contributions to pension plans	3			0			
	Other deductions "Material" Items TAXREC Other deductions "Material" Item TAXREC 2	12 12			-33,333 0			<u> </u>
119	Other deductions material item TAXREC 2	12			0			├ ──
	Total TRUE-UPS before tax effect	26		=	-131,166			
121								
	Income Tax Rate () from 2005 Utility's tax return			х	36.12%			
123	la serve Tau Effect en Taus un adjustacente				47.077			\vdash
124	Income Tax Effect on True-up adjustments			=	-47,377			┢──┤
	Less: Miscellaneous Tax Credits	14			5,870		1	
127								
128	Total Income Tax on True-ups				-53,247			
129	Income Tay Date yeard for groups ()				05.000		J	⊢
130	Income Tax Rate used for gross-up ()				35.00%			┢───┤
	TRUE-UP VARIANCE ADJUSTMENT				-81,919		1	
133								
	IV b) Calculation of the Deferral Account Variance caused by							
	changes in legislation							
135								\square
100	REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial				4 0 47 070			1
136	estimate column)			=	1,947,279			
	REVISED CORPORATE INCOME TAX RATE			х	36.12%			
139					- 00.1270			
	REVISED REGULATORY INCOME TAX			=	703,357			
141	Lange Device of Microelland and Tay On 11							i——
142 143	Less: Revised Miscellaneous Tax Credits			-	5,870			i
	Total Revised Regulatory Income Tax			=	697,487		-	
144				-	007,107		1	
	Less: Regulatory Income Tax reported in the Initial Estimate Column							Ĩ
146	(Cell C58)			-	703,357			<u> </u>
147	Pogulatory Income Tay Variance			_	E 070			—
148 149	Regulatory Income Tax Variance			=	-5,870			
149								L

	A		0		_			
-	A SIMPIL MODEL	B	C	D	E M of F	F M of F	G Tax	Н
1	SIMPIL MODEL (Halton Hills Version per Board Decision in EB-2008-0381)	IIEM	Initial			IVI OT H	Tax	
2	PILS DEFERRAL AND VARIANCE ACCOUNTS		Estimate		Filing	Filing	Returns	
3	TAX CALCULATIONS (TAXCALC)		Lotinate		Variance	Variance	Returno	
4	("Wires-only" business - see Tab TAXREC)				K-C	Explanation		
5	0						Version 2009.1	
	Utility Name: HALDIMAND COUNTY HYDRO INC.							
	Reporting period: 2005							
8		005	d as se				Column	
	Days in reporting period:	365 365	days				Brought From	-
11	Total days in the calendar year:	305	days				TAXREC	
12			\$		\$		\$	
13			Ţ		Ŧ		Ţ	1
150	Ontario Capital Tax	1						
151	Base			=	33,509,753			
	Less: Exemption from tab Tax Rates, Table 2, cell C39			-	7,500,000			
	Revised deemed taxable capital			=	26,009,753			
154					0.00000/			
	Rate - Tab Tax Rates cell C54			х	0.3000%			
156	Revised Ontario Capital Tax	<u> </u>		=	78,029		-	
-137	Less: Ontario Capital Tax reported in the initial estimate column (Cell	1			70,029			1
158	C70)			-	78,254			1
	Regulatory Ontario Capital Tax Variance	1		=	-225			1
160								
	Federal LCT							1
	Base				33,509,753			
	Less: Exemption from tab Tax Rates, Table 2, cell C40			-	50,000,000			
	Revised Federal LCT			=	-16,490,247			
165	Rate (as a result of legislative changes) tab 'Tax Rates' cell C51			-	0.2000%			-
167	Rate (as a result of registrative changes) (ab Tax Rates cell 031				0.2000%			
	Gross Amount				0			-
	Less: Federal surtax			-	0			
	Revised Net LCT			=	0			
171								
	Less: Federal LCT reported in the initial estimate column (Cell C82)			-	0			
	Regulatory Federal LCT Variance			=	0			
174					05.000/			
175	Actual Income Tax Rate used for gross-up ()			-	35.00%			-
	Income Tax (grossed-up)			+	-9,031			
	LCT (grossed-up)			+	0,001			
	Ontario Capital Tax			+	-225			
180								
	DEFERRAL ACCOUNT VARIANCE ADJUSTMENT			=	-9,256			
182								
	TRUE-UP VARIANCE (from cell I132)			+	-81,919			
184				-				
	Total Deferral Account Entry (Positive Entry = Debit)			=	-91,174			\vdash
186 187	(Deferral Account Variance + True-up Variance)							<u> </u>
188								+
189								<u> </u>
	V) INTEREST PORTION OF TRUE-UP	1					1	+
	Variance Caused By Phase-in of Deemed Debt	1						
192								
	Total deemed interest (REGINFO)				1,214,729			
	Interest phased-in (Cell C36)				1,029,572			
195	· · · · · · · · · · · · · · · · · · ·			+	105.155			
	Variance due to phase-in of debt component of MARR in rates	l		+	185,156			<u> </u>
197 198	according to the Board's decision			+				+
	Other Interest Variances (i.e. Borrowing Levels							+
	Above Deemed Debt per Rate Handbook)	1						<u> </u>
	Interest deducted on MoF filing (Cell K36+K41)	1			968,226			1
	Total deemed interest (REGINFO CELL D62)				1,214,729			
203								1
	Variance caused by excess debt				0			1
205								
	Interest Adjustment for Tax Purposes (carry forward to Cell I112)	ł			0			
207	Total Interest Variance				185,156			<u> </u>
208	i otar interest variance		1	+	100,100			+
209		1		+			-	
211		1						+
411		1	I				1	1

			2	-		_	â
-	A SIMPIL MODEL	B LINE	C M of F	D Non-wires	E Wires-only	F	G
1	(Halton Hills Version per Board Decision in EB-2008-0381)	LINE		NULL-WILES	wires-only		
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax		
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return		
4	0		Return				
5					Version 2009.1		
6	Section A: Identification: Utility Name: HALDIMAND COUNTY HYDRO INC.						
	Reporting period: 2005						
	Taxation Year's start date:						
10	Taxation Year's end date:						
11	Number of days in taxation year:		365	days			
12	Please enter the Materiality Level :		0	< - enter materiality	(lovel		
14	(0.25% x Rate Base x CER)	Y/N	0				
15	(0.25% x Net Assets)	Y/N					
16	Or other measure (please provide the basis of the amount)	Y/N					
17	Does the utility carry on non-wires related operation?	Y/N					
18 19	(Please complete the questionnaire in the Background questionnaire	worksr	leet.)				
20	Note: Carry forward Wires-only Data to Tab "TAXCALC" Column K						
21							
22	Section B: Financial statements data:						
23	Input unconsolidated financial statement data submitted with Tax returns.						
24 25	The actual categories of the income statements should be used. If required please change the descriptions except for amortization, interest	eynens	e and provision for	income tax			
26		SAPCIIS					
27	Please enter the non-wire operation's amount as a positive number, the pr			all amounts			
28	in the "non-wires elimination column" as negative values in TAXREC and T	AXREC					
29	Income:						
31	Energy Sales	+	22,495,462		22,495,462		
32	Distribution Revenue	+	8,939,611		8,939,611		
33	Other Income	+	646,545		646,545		
34 35	Miscellaneous income	+ +			0		
35	Revenue should be entered above this line	+			0		
37							
38	Costs and Expenses:						
39	Cost of energy purchased	-	22,495,462		22,495,462		
40	Administration	-	1,568,731		1,568,731		
41 42	Customer billing and collecting Operations and maintenance	-	1,144,673 2,645,531		1,144,673 2,645,531		
43	Amortization	-	2,355,023		2,355,023		
44	Ontario Capital Tax	-			0		
45	Capitalized	-			0		
46	Recovery of Regulatory Assets	-			0		
47 48		-			0		
49							
	Net Income Before Interest & Income Taxes EBIT	=	1,872,198	0			
51	Less: Interest expense for accounting purposes	-	968,226		968,226		
52	Provision for payments in lieu of income taxes Net Income (loss)	- =	747,049	0	747,049 156,923		Does this include LCT? N
55	(The Net Income (loss) on the MoF column should equal to the net income (loss)	-	100,923	0	100,923		
54	per financial statements on Schedule 1 of the tax return.)						
55						T	
56	Section C: Reconciliation of accounting income to taxable income From T2 Schedule 1						
	BOOK TO TAX ADDITIONS:						
59	Provision for income tax	+	747,049	0	747,049		Does this include LCT? N
	Federal large corporation tax	+	0		0		
	Depreciation & Amortization	+ +	2,355,023	0			
	Employee benefit plans-accrued, not paid Tax reserves - beginning of year	+ +	0				
64	Reserves from financial statements- end of year	+	0				
	Regulatory adjustments on which true-up may apply (see A66)	+			0		
66	Items on which true-up does not apply "TAXREC 3"		3,512,435	0			
	Material addition items from TAXREC 2 Other addition items (not Material) from TAXREC 2	++	<u>15,575</u> 0	0			
69		+	0	0	0		
70	Subtotal		6,630,082	0	6,630,082		
71							
	Other Additions: (Please explain the nature of the additions)				~		
	Recapture of CCA Non-deductible meals and entertainment expense	++			0		
	Capital items expensed	+			0		
76		+	0		0		
77		+			0		
78 79		+			0		
79 80	Total Other Additions	+ =	0	0	0		
81		_	0	0	0		
82	Total Additions	=	6,630,082	0	6,630,082		
83							

	٨	В	С	D	E	F G
	A SIMPIL MODEL	LINE	M of F	D Non-wires	⊢ Wires-only	· · · · · · · · · · · · · · · · · · ·
	(Halton Hills Version per Board Decision in EB-2008-0381)		in or r		Whee only	
	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Тах	
3	(for "wires-only" business - see s. 72 OEB Act) 0		Tax Return		Return	
5	0		Return		Version 2009.1	
84	Recap Material Additions:					
85			0	0		
86 87			0	0		
88			0	0		
89			0	0		
90			0	0		
91 92	Total Other additions >materiality level		0	0		
	Other additions (less than materiality level)		0	0		
	Total Other Additions		0	0	-	
95						
	BOOK TO TAX DEDUCTIONS: Capital cost allowance	-	1,721,254		1,721,254	
	Cumulative eligible capital deduction	-	27,762		27,762	
99	Employee benefit plans-paid amounts	-			0	
	Items capitalized for regulatory purposes	-			0	
101 102	Regulatory adjustments : CCA	-			0	
102		-			0	
104	Tax reserves - end of year	-	0	0	0	
	Reserves from financial statements- beginning of year	-	0	0		
	Contributions to deferred income plans Contributions to pension plans	-			0	
	Items on which true-up does not apply "TAXREC 3"		2,972,933	0	2,972,933	
	Interest capitalized for accounting deducted for tax	-	_,,	0	0	
110	Material deduction items from TAXREC 2	-	0	0		
	Other deduction items (not Material) from TAXREC 2	-	0	0	0	
112 113	Subtotal	=	4,721,949	0	4,721,949	
	Other deductions (Please explain the nature of the deductions)	-	4,721,949	0	4,721,949	
	Charitable donations - tax basis	-			0	
	Gain on disposal of assets	-			0	
117 118		-			0	
119		-			0	
120	Total Other Deductions	=	0	0	0	
121	Tatal Daduations		4 704 040	0	4 704 040	
122 123	Total Deductions	=	4,721,949	0	4,721,949	
	Recap Material Deductions:					
125			0	0		
126 127			0	0		
127			0	0		
129			0	0		
	Total Other Deductions exceed materiality level		0	0		
	Other Deductions less than materiality level Total Other Deductions		0	0		
132			0	0	0	
134	TAXABLE INCOME	=	2,065,056	0	2,065,056	
_	DEDUCT:					
136 137	Non-capital loss applied positive number Net capital loss applied positive number	-	0		0	
138					0	
139	NET TAXABLE INCOME	=	2,065,056	0		
140						
	FROM ACTUAL TAX RETURNS Net Federal Income Tax (Must agree with tax return)	+	456,790		456,790	
	Net Ontario Income Tax (Must agree with tax return)	+	289,108		289,108	
	Subtotal	=	745,898	0		
	Less: Miscellaneous tax credits (Must agree with tax returns)	- =	5,870	0	5,870	
146	Total Income Tax	-	740,028	0	740,028	
148	FROM ACTUAL TAX RETURNS					
	Net Federal Income Tax Rate (Must agree with tax return)		22.12%		22.12%	Divide federal income tax by the taxable income
150 151	Net Ontario Income Tax Rate (Must agree with tax return) Blended Income Tax Rate		14.00% 36.12%		14.00% 36.12%	Divide Ontario income tax by the taxable income
151	שונהמנו ווונטוווב דמא וזמול		30.12%		30.12%	
153	Section F: Income and Capital Taxes					
154						
155 156	RECAP Total Income Taxes	+	740,028	0	740,028	
	Ontario Capital Tax	+ +	98,050	0	98,050	
158	Federal Large Corporations Tax	+	0		0	
159						
160 161	Total income and capital taxes	=	838,078	0	838,078	
101		I			1	

	A	В	С	D	E	F
1	SIMPIL MODEL (Halton Hills Version per Board Dec		M of F	Non-wires	Wires-only	1
	Tax and Accounting Reserves		Corporate	Eliminations	Tax	
	For MoF Column of TAXCALC		Tax		Return	
4	(for "wires-only" business - see s. 72 OEB Act)		Return			
5	0				Version 2009.1	
6						
7	Utility Name: HALDIMAND COUNTY HYDRO INC.					
	Reporting period: 2005					
9						
	TAX RESERVES					
11						
	Beginning of Year:					
13					0	
	Reserve for doubtful accounts ss. 20(1)(I)				0	
	Reserve for goods & services ss.20(1)(m)				0	
	Reserve for unpaid amounts ss.20(1)(n) Debt and share issue expenses ss.20(1)(e)				0	
	Other - Please describe				0	
	Other - Please describe				0	
20					0	
21					0	
	Total (carry forward to the TAXREC worksheet)		0	0	0	
23			0	0	0	
24	End of Year:					
25					0	
26	Reserve for doubtful accounts ss. 20(1)(I)		0		0	
	Reserve for goods & services ss.20(1)(m)				0	
28	Reserve for unpaid amounts ss.20(1)(n)				0	
	Debt and share issue expenses ss.20(1)(e)				0	
	Other - Please describe				0	
31	Other - Please describe				0	
32					0	
33					0	
	Insert line above this line					
	Total (carry forward to the TAXREC worksheet)		0	0	0	
36						
37						
39	FINANCIAL STATEMENT RESERVES					
	Beginning of Year:					
41	beginning of real.				0	
42					0	
	Environmental				0	
	Allowance for doubtful accounts		0		0	
	Inventory obsolescence		0		0	
	Property taxes				0	
	Other - Please describe				0	
	Other - Please describe				0	
49					0	_
50	Total (carry forward to the TAXREC worksheet)		0	0	0	
51						
	End of Year:					
53					0	
54					0	
	Environmental				0	
	Allowance for doubtful accounts		0		0	
	Inventory obsolescence				0	
	Property taxes				0	
	Other - Please describe				0	
60	Other - Please describe				0	
	Insert line above this line				0	
	Total (carry forward to the TAXREC worksheet)		0	0	0	
64	TOTAL (CATTY IOFWARD TO THE TAARED WORKSHEEL)		0	0	U	
04						

	A	В	С	D	E	F
1						
	SIMPIL MODEL (Halton Hills Version per Board Decision in EB-2008-0381)	LINE	M of F	Non-wires	Wires-only	
	TAX RETURN RECONCILIATION (TAXREC 2)		Corporate	Eliminations	Тах	
	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
5	RATEPAYERS ONLY Shareholder-only Items should be shown on TAXREC 3		Return		Version 2009.1	
7	Shareholder-only items should be shown on TARREC 3				Version 2009.1	
	Utility Name: HALDIMAND COUNTY HYDRO INC.					
	Reporting period: 2005		205			
	Number of days in taxation year: Materiality Level:		365			
12						
13						
14	Section C: Reconciliation of accounting income to taxable income					
16	Add:					
17		+			0	
	Gain on sale of eligible capital property Loss on disposal of assets	++	0		0	
	Charitable donations (Only if it benefits ratepayers)	+	0		0	
21	Taxable capital gains	+			0	
22	Scientific research expenditures deducted	+			0	
24	per financial statements	+			0	
25	Capitalized interest	+			0	
	Soft costs on construction and renovation of buildings	+			0	
	Capital items expensed Debt issue expense	++	9,705		0 9,705	
29	Financing fees deducted in books	+	0,700		0	
	Gain on settlement of debt	+			0	
	Interest paid on income debentures Recapture of SR&ED expenditures	++			0	
	Share issue expense	+			0	
	Write down of capital property	+			0	
	Amounts received in respect of qualifying environment trust Provision for bad debts	++			0	
37		+			0	
38		+			0	
39	Other Additional (places synthin in detail the native of the item)	++			0	
40	Other Additions: (please explain in detail the nature of the item) Ontario Specified Tax Credits	+	5,870		0 5,870	
42	· · · · · · · · · · · · · · · · · · ·	+			0	
43 44		+			0	
44		+			0	
46	Total Additions	=	15,575	0	15,575	
47	Decen of Material Additional					
48 49	Recap of Material Additions:		0	0	0	
50			0	0	0	
51	Loss on disposal of assets		0	0	0	
52 53			0	0	0	
54			0	0	0	
55			0	0	0	
56 57			0	0	0	
58			0	0		
59	Debtine		0	0	0	
60 61	Debt issue expense		9,705 0	0	<u>9,705</u> 0	
62			0	0	0	
63			0	0	0	
64 65			0	0	0	
66			0	0	0	
67			0	0	0	
68			0	0	0	
69 70			0	0	0	
71			0	0	0	
	Ontario Specified Tax Credits		5,870	0	5,870	
73 74			0	0	0	
75			0	0	0	
76			0	0	0	
	Total Material additions Other additions less than materiality level		15,575 0	0	15,575 0	
	Total Additions		15,575	0	15,575	
			10,070	U	10,070	

	A	В	С	D	E	F
1						
	SIMPIL MODEL	LINE	M of F	Non-wires	Wires-only	
2	(Halton Hills Version per Board Decision in EB-2008-0381)				_	
3	TAX RETURN RECONCILIATION (TAXREC 2)		Corporate	Eliminations	Tax	
4	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
5	RATEPAYERS ONLY		Return			
6	Shareholder-only Items should be shown on TAXREC 3				Version 2009.1	
7						
	Utility Name: HALDIMAND COUNTY HYDRO INC.					
9	Reporting period: 2005		005			
	Number of days in taxation year:		365			
12	Materiality Level:		0			
13						
80						
	Deduct:					
					0	
82 83	Gain on disposal of assets per f/s Dividends not taxable under section 83	-			0	
84	Terminal loss from Schedule 8	-			0	
	Depreciation in inventory, end of prior year	-			0	
86	Scientific research expenses claimed in year from Form T661	-			0	
87	Bad debts	-			0	
	Book income of joint venture or partnership	-			0	
89	Equity in income from subsidiary or affiliates	-			0	
90	Contributions to a qualifying environment trust	-			0	
91	Other income from financial statements	-			0	
92	Income for tax purposes - joint ventures or partnerships	-	0		0	
93	income for tax purposes - joint ventures or partnerships	-	0		0	
94		-			0	
95	Other deductions: (Please explain in detail the nature of the item)				0	
96	Non-taxable load transfers	-	0		0	
97		-			0	
98		-			0	
99	Total Deductions	=	0	0	0	
100						
	Recap of Material Deductions:					
102			0	0	0	
103			0	0	0	
104			0	0	0	
105			0	0	0	
106			0	0	0	
107			0	0	0	
108			0	0	0	
109			0	0	0	
110			0	0	0	
111			0	0	0	
112			0	0	0	
113			0	0	0	
114			0	0	0	
115			0	0	0	
116			0	0	0	
117			0	0	0	
118			0	0	0	
	Total Deductions exceed materiality level		0	0	0	
120	Other deductions less than materiality level		0	0	0	
121	Total Deductions		0	0	0	
122						

	A	В	С	D	E	F
1			Ŭ	D	L	
2	SIMPIL MODEL (Halton Hills Version per Board Decision in EB-2008-038	31)				
3	TAX RETURN RECONCILIATION (TAXREC 3)					
4	Shareholder-only Items should be shown on TAXREC 3	LINE	M of F	Non-wires	Wires-only	
5	ITEMS ON WHICH TRUE-UP DOES NOT APPLY		Corporate	Eliminations	Тах	
6	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
7	0		Return			
8	Utility Name: HALDIMAND COUNTY HYDRO INC.				Version 2009.1	
9 10						
	Reporting period: 2005					
12	Number of days in taxation year:	1	365			
13						
14						
15						
	Section C: Reconciliation of accounting income to taxable income	-				
17	Add:					
18 19	Recapture of capital cost allowance	+			0	
	CCA adjustments	+			0	
	CEC adjustments	+			0	1
22	Gain on sale of non-utility eligible capital property	+			0	
23	Gain on sale of utility eligible capital property	+			0	
24	Loss from joint ventures or partnerships	+			0	
	Deemed dividend income	+			0	
	Loss in equity of subsidiaries and affiliates	+	36.727		0 36,727	
	Loss on disposal of utility assets Loss on disposal of non-utility assets	+	30,727		30,727	
	Depreciation in inventory -end of year	+			0	
	Depreciation and amortization adjustments	+			0	1
	Dividends credited to investment account	+			0	
	Non-deductible meals	+			0	
	Non-deductible club dues	+			0	
	Non-deductible automobile costs	+			0	
	Donations - amount per books Interest and penalties on unpaid taxes				0	
	Management bonuses unpaid after 180 days of year end				0	
38	Ontario capital tax adjustments				0	
39		+			0	
40	Changes in Regulatory Asset balances	+	3,475,708		3,475,708	
	Imputed interest expense on Regulatory Assets	+			0	
42		+			0	
43	Other Additions: (please explain in detail the nature of the item)	+			0	
44 45		+			0	
46		+			0	
47	Total Additions on which true-up does not apply	=	3,512,435	0	3,512,435	
48						
	Deduct:					
50						L
	CCA adjustments	-			0	
	CEC adjustments Depreciation and amortization adjustments	-			0	
53 54	Gain on disposal of assets per financial statements	-			0	
55	Financing fee amorization - considered to be interest expense for PILs	-			0	
	Imputed interest income on Regulatory Assets	-			0	
	Donations - amount deductible for tax purposes	-			0	
58	Income from joint ventures or partnerships	-	869		869	
59		-			0	
60	Ontario capital tax adjustments to current or prior year	-			0	
61 62	Changes in Regulatory Asset balances	-	2 072 004		0 2,972,064	
63	onanges in Regulatory Asset Dalances	-	2,972,064		2,972,064	
64					0	
65		-			0	1
66		-			0	
67		-			0	
68	Other deductions: (Please explain in detail the nature of the item)	-			0	
69		-			0	
70 71		-			0	
71		-			0	
	Total Deductions on which true-up does not apply	=	2,972,933	0	2,972,933	
73						
73 74	Total Deductions on which the-up does not apply					

Corporate Tax Rates Version 2009 Exemptions. Deductions, or Thresholds Utility Name: HALDIMAND COUNTY HYDRO INC. Reporting period: 2005 Table 1 Rates Used in 2005 RAM PLs Applications for 2005 Table 1 RAM 2005 0 400,001 \1,128,000 Income Range 0 400,001 \1,128,000 Income Tax Rate 2005 9.175% 14.00% Pederal (Incudes surfax) 13.12% 17.75% 22.12% S and Ontario blended 5.90% 9.75% 14.00% B Capital Tax Rate 0.300%							
Corporate Tax Rates Version 2009 Exemptions, Deductions, or Thresholds Utility Name: HALDMAND COUNTY HYDRO INC. Reporting period: 2005 Table 1 Renome Ranae 0 400,001 Income Ranae 0 400,001 Income Ranae 0 400,001 Income Ranae 0 400,001 Income Tax Rate 2005 1,128,000 Income Tax Rate 0 400,001 Income Tax Rate 0.000 1,128,000 Income Tax Rate 0.300% 0 Income Capital Tax Rate 0.300% 0 Income Capital Tax Rate 0.300% 0 Income Capital Tax Rate 0.300% 0 Income Tax Rate 0 250,001 400,001 Income Tax Rates for 2005 and Capital Tax Exemptions for 2005 7 7 Income Range 0 250,001 400,001 <tr< td=""><td></td><td></td><td></td><td>-</td><td></td><td></td><td>F</td></tr<>				-			F
Examptions. Deductions, or Thresholds Utility Name: RALDIMAND COUNTY HYDRO INC. Reporting period: 2005 Table 1 Income Range 0 400,001 Income Tax Rate 0 400,001 Income Tax Rate 0 1,128,000 Income Tax Rate 0,00% 9,75% Income Tax Rate 0,300% 9,75% Income Tax Rate 0,300% 9,75% Income Tax Rate 0,300% 9,75% ICarrate 1,12%	1		s Version pe	er Board Dec	ision in EB-2		lavalar anas
Utility Name: HALDMAND COUNTY HYDRO INC. Reporting period: 2005 Reporting period: 2005 Retes Used in 2005 RAM PILs Applications for 2005 Income Range 0 Income Range 0 INCOME RAM 2005 1,128,000 Income Tax Rate 0 Income Tax Rate 0.300% Income Tax Rate 0.300% Income Tax Rate 0.300% Income Tax Rate 0.300% Income Tax Rate 0.175% Income Tax Rate 0.175% Income Tax Rate 0.175% Income Tax Rate 0.175% Income Tax Rates for 2005 and Capital Tax Exemptions for 2005 Income Tax Rates for 2005 and Capital Tax Exemptions for 2005 Income Range 0 250,001 400,000 Income Range 0 250,001 400,001 Income Range 0 250,001 400,001 Income Range<	2		r Threehold	le .		v	ersion 2009
Reporting period: 2005 Table 1 Rates Used in 2005 RAM PILs Applications for 2005 400,001 >>>>>>>>>>>>>>>>>>>>>>>>>>>>	4						
Table 1 Table 2 Table 1 Table 1 Table 2 Table	5						
B Rate Used in 2005 RAM PILs Applications for 2005 400,001 1,128,000 0 RAM 2005 1,128,000 1,128,000 1,128,000 1 RAM 2005 1,128,000 1,128,000 1,128,000 1 Rome Tax Rate 1,128,000 1,128,000 1,128,000 2 Income Tax Rate 1,128,000 1,128,000 1,128,000 3 Procky Tax Year 2005 9,75% 14,00% 4 Balended rate 1,862% 27,50% 36,12% 7 Capital Tax Rate 0,300%	6						
a income Range 0 400,001 >1,123,000 0 RAM 2005 10 0 1,128,000 1,128,000 2 Income Tax Rate 2005 1,77,5% 12,000 1,128,000 2 Income Tax Rate 2005 17,75% 12,000 1,128,000 4 Federal (Includes surtax) 13,12% 17,75% 12,07% 14,00% 6 Blended rate 18,62% 27,50% 36,12% 22,12% 7 Capital Tax Rate 0,300% - - - 9 DCT rate 0,175% - - - 0 Strata 1,12% - - - 1 Exemption amounts must agree with the Board-approved 2005 RAM PHLs filing - - - Table 2 6 Expected Income Tax Rates for 2005 and Capital Tax Exemptions for 2005 - - - - - - - - - - - - - - -	7						Table 1
PAM 2005 to to to to to 1,128,000 2 Income Tax Rate 2005 1 1,128,000 1,128,000 1,128,000 3 Proxy Tax Year 2005 1 1,12% 17,75% 22,12% 4 Pederal (Includes surfax) 13,12% 17,75% 22,12% 22,12% 5 and Ontario blended 5,55% 9,75% 14,00% 36,12% 6 Elended rate 0,300% 27,50% 36,12% 27,50% 36,12% 7 Capital Tax Rate 0,300% 27,50% 36,12% 27,50% 36,12% 9 LCT rate 0,175% 1 1 1 2 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 <	_		Ls Applicat			400.001	
1 Year 400.000 1.128.000 2 Income Tax Rate 2005 13.12% 17.75% 22.12% 4 Federal (Includes surtax) 13.12% 17.75% 14.00% 6 Blended rate 18.62% 9.75% 14.00% 7	10						>1.128.000
3 Proxy Tax Year 2005 13.12% 17.75% 22.12% 4 Federal (Includes surtax) 13.12% 17.75% 22.12% 6 Blended rate 18.62% 27.50% 36.12% 7 Data Rate 0.300% 1 1 8 Capital Tax Rate 0.300% 1 1 9 LCT rate 0.175% 1 1 9 LCT rate 0.175% 1 1 1 Exemption ** \$7.5MM 1 1 9 Lot rate 0.175% 1 1 9 Corporations Tax \$50MM 49.500.000 2 10 Corporations Tax \$50MM 49.500.000 1 2 Expected Income Tax Rates for 2005 13.12% 22.12% 20.12.12% 11 Current year 2005 13.02% 22.12% 22.12% 10 Income Tax Rate 2005 5.50% 5.50% 3.12% 12 F	11		Year				.,,
4 Federal (Includes surtax) 13.12% 17.75% 22.12% 6 and Ontario blended 5.50% 9.75% 14.00% 6 Blended rate 18.62% 27.50% 36.12% 7 0 Surtax 0.300% 0 0 8 Capital Tax Rate 0.300% 0 0 0 9 LCT rate 0.175% 0 0 0 0 0 Surtax 1.12% 0 0 0 0 0 9 LCT rate 0.175% 0 0 12.8000 0 0 0 12.8000 11.28,000 11.28,000 12.8,000 14.00% 14.128,000 14.128,000 14.128,000 14.128,000 14.128,000 14.128,000 14.128,000 14.128,000 14.128,000 14.128,000 14.128,000 14.128,000 14.128,000 14.128,000 14.128,000 14.128,000 14.128,000 14.128,000 14.128,000 14.128,000 14.128,000 14.128,000 14.128,000<							
5 and Ontario blended 5.50% 9.75% 14.00% 6 Blended rate 18.62% 27.50% 36.12% 7 apital Tax Rate 0.300% 1 1 8 Capital Tax Rate 0.300% 1 1 9 LCT rate 0.175% 1 1 10 Ontario Capital Tax MAX 1.12% 1 11 Exemption ** \$7.5MM 7.425,000 1 12 Exemption ** \$7.5MM 49,500,000 1 1 13 Corporations Tax \$50MM 49,500,000 1 1 1 14 Corporations Tax \$50MM 49,500,000 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	13		2005				
6 Blended rate 18.62% 27.50% 36.12% 7 Capital Tax Rate 0.300% 1 1 8 DCT rate 0.175% 1 1 0 Surtax 1.12% 1 1 0 Surtax 1.12% 1 1 0 String MAX 7.425,000 1 1 Federal Large MAX 500MM 49,500,000 1 1 Corporations Tax S50MM 49,500,000 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1							
7 Capital Tax Rate 0.300% 0 8 Capital Tax Rate 0.300% 0 9 LCT rate 0.175% 0 0 Surfax 1.12% 0 0 Surfax 1.12% 0 0 Surfax MAX 1.12% 0 0 Corporations Tax \$50MM 49.500.000 0 2 Exemption ** \$50MM 49.500.000 0 **Exemption amounts must agree with the Board-approved 2005 RAM ** Table 2 6 Expected Income Tax Rates for 2005 10 10000 10 >1,128,000 10 Income Range 0 0 10.000 10 >1,128,000 10 Icurrent year 2005 13.12% 22.12% 22.12% 22.12% 22.12% 22.12% 36.12% 36.12% 36.12% 36.12% 36.12% 36.12% 36.12% 36.12% 36.12% 36.12% 36.12% 36.12% 36.12% 36.12% 36.12%	16						
9 LCT rate 0.175% 1 0 Surtax 1.12% 1 0 Surtax 1.12% 1 0 Corporation Capital Tax MAX 7,425,000 1 1 Exemption ** \$7.5MM 7,425,000 1 1 Federal Large MAX \$50MM 49,500,000 2 Exemption ** ** Stamption amounts must agree with the Board-approved 2005 RAM 91LST Filing ** Table 2 6 Expected Income Tax Rates for 2005 and Capital Tax Exemptions for 2005 200 7 Income Range 0 250,001 400,001 8 Expected Rates 1 128,000 21,128,000 9 Income Tax Rate 0 1 22,12% 22,12% 22,12% 1 Current year 2005 13,12% 22,12% 22,12% 22,12% 1 Current year 2005 1,128,000 14,00% 44 1 Blended rate 20	17	2.0		10.0270		21.0070	00.1270
0.1 Surtax 1.12% 1.12% Ontario Capital Tax MAX 7.425,000 1 Federal Large MAX 9,500,000 1 Corporations Tax S50MM 49,500,000 1 ***Exemption ** Table 2 Table 2 Corporations Tax S50MM 49,500,000 1 ***Exemption amounts must agree with the Board-approved 2005 RAM PILs filing ** Table 2 Table 2 6 Expected Income Tax Rates for 2005 and Capital Tax Exemptions for 2005 1 7 Income Range 0 250,000 400,000 8 Expected Rates to 1 1 1 10 Current year 2005 13.12% 22.12% 22.12% 2 Federal Includes surtax) 2005 5.50% 9.75% 14.00% 4 Blended rate 2005 0.200% 1 1 1 6 Capital Tax Rate 2005 0.300% 1 1 6	18	Capital Tax Rate		0.300%			
Ontario Capital Tax MAX 7.425.000 1 Exemption ** \$7.5MM 7.425.000 1 Exemption ** \$7.5MM 7.425.000 1 Exemption ** \$30MM 49.500,000 2 Exemption amounts must agree with the Board-approved 2005 RAM PILs filing ** Table 2 3 Expected Income Tax Rates for 2005 and Capital Tax Exemptions for 2005 Table 2 7 Income Range 0 250,001 400,001 >1,128,000 0 Income Tax Rate 0 10 25,000 11,128,000 >1,128,000 1 Current year 2005 13,12% 22,12% 22,12% 22,12% 22,12% 30,12% 36,12% 36,12% 36,12% 36,12% 36,12% 36,12% 36,12% 36,12% 36,12% 36,12% 36,12% 36,12% 36,12% 36,12% 36,12% 36,12% 36,12% 36,12% 36,12% 36,12% 36,12% 36,12% 36,12% 36,12% 36,12% 36,12% 36,12%<	19	LCT rate					
11 Exemption ** \$7.5MM (7.425,000 Federal Large Corporations Tax MAX \$50MM 49,500,000 Image: Comparison of the second sec	20		MAY	1.12%			
Federal Large Corporations Tax MAX \$50MM 49,500,000 Table **Exemption ** **Exemption amounts must agree with the Board-approved 2005 RAM Table 2 **Exemption amounts must agree with the Board-approved 2005 RAM Table 2 **Exemption amounts must agree with the Board-approved 2005 RAM Table 2 **Exected Income Tax Rates for 2005 and Capital Tax Exemptions for 2005 Table 2 **Expected Rates 0 250,001 400,000 1 Current year 2005 1.128,000 1.128,000 1 Current year 2005 1.8.2% 27.62% 31.87% 36.12% 3 Ontario 2005 0.300% - - - - 6 Capital Tax Rate 2005 0.300% - - - - 6 Capital Tax Rate 2005 0.300% - - - - - - - - - - - - - - - - - - - - - - - - - - <td< td=""><td>21</td><td></td><td></td><td>7,425,000</td><td></td><td></td><td></td></td<>	21			7,425,000			
Provide and the second state MAX \$50MM 49,500,000 ***Exemption *** ***Exemption amounts must agree with the Board-approved 2005 RAM PILs filing Table 2 ***Exemption amounts must agree with the Board-approved 2005 RAM PILs filing Table 2 ***Exemptions for 2005 Table 2 ***Exemption amounts must agree with the Board-approved 2005 RAM *** Table 2 *** *** ** Table 2 ** ** ** Table 2 ** ** ** ** ** ** ** ** ** ** ** ** ** ** ** ** ** ** ** ** ** ** ** ** ** ** ** ** ** ** ** ** ** ** **	- 1						
22 Exemption ** Soluming Soluming Soluming ***Exemption amounts must agree with the Board-approved 2005 RAM ** *** Table 2 33 ** Table 2 ** ** Table 2 6 Expected Income Tax Rates for 2005 and Capital Tax Exemptions for 2005 * * 1 7 Income Range 0 250,001 400,001 * 1,128,000 8 Expected Rates to to to * 1,128,000 10 Income Tax Rate 2005 13,12% 22,12% 22,12% 22,12% 21 Federal (Includes surtax) 2005 13,12% 22,12% 22,12% 22,12% 30 Ontario 2005 1,30% 5,50% 5,50% 3,12% 2,12% 22,12% 22,12% 22,12% 22,12% 22,12% 22,12% 22,12% 22,12% 22,12% 22,12% 22,12% 22,12% 22,12% 22,12% 22,12% 22,12% 22,12% 22,12% 22,12%		Corporations Tax		49,500,000			
PILs filing Table 2 Expected income Tax Rates for 2005 and Capital Tax Exemptions for 2005 Table 2 Expected Rates to Table 2 Income Range 0 250,001 400,001 Income Range Table 2 Income Tax Rate to to to Income Tax Rate to to to Income Tax Rate Colspan="2">Colspan="2">Colspan="2">Colspan="2">Colspan="2">Colspan="2">Colspan="2">Colspan="2">Colspan="2">Colspan="2">Colspan="2">Colspan="2">Colspan="2">Colspan="2">Colspan="2">Colspan="2">Colspan="2">Colspan="2">Colspan="2"Colspan="2"Colspan="2"Colspan="2"Colspan="2"Colspan="2"Colspan="2"Colspan="2"Colspan="2"Colspan="2"Colspan="2"Colspan="2"Colspan="2"Colspan="2"Colspan="2"Colspan="2"Colspan="2"Colspan="2"Colspan="2"Colspan="2"Colspan="2"Colspan="2"Colspan="2"Colspan="2"Colspan="2"Colspan="2"Colspan="2"Colspan="2"Colspan="2"Colspan="2"Colspan="2"Colspan="2"Colspan="2"Colspan="2"Colspan="2"Colspan="2"Colspan="2"Colspan="2"Colspan="2"Colspan="2"Colspan="2"Colspan="2"Colspan="2"Colspan="2"Colspan="2"Colspan="2"Colspan="2"Colspan="2"Colspan="2"Colspan="2"Colspan="2"Colspan="2"Colspan="2"Colspan="2"Colspan="2"Colspan="2"Colspan="2"Colspan="2"Colspan="2"Colspan="2"Colspan="2"Colspan="2"Colspan="2"Colspan="2"Colspan="2"Colspan="2"Colspan="2"Colspan="2"Colspan="2"Colspan="2"Colspan="2"Colspan="2"Colspan="2"Colspan="2"Colspa="2"Colspan="2"Colspan="2"Colspa="2"Colspan="2"Colspan="2	22	Exemption **					
Table 2 Table 2 Expected Income Tax Rates for 2005 and Capital Tax Exemptions for 2005 7 Income Range 0 250,001 400,000 >1,128,000 8 Expected Rates to 10 11,128,000 >1,128,000 9 Year 250,000 400,000 1,128,000 >1,128,000 10 Income Tax Rate 2005 13,12% 22,12% 22,12% 22,12% 22,12% 22,12% 22,12% 22,12% 22,12% 22,12% 22,12% 23,137% 36,12% 36,12% 36,12% 36,12% 36,12% 36,12% 36,12% 36,12% 36,12% 36,12% 36,12% 36,12% 36,12% 36,12% 36,12% 36,12% 36,12% 36,12% 36,12% 36,12% 36,12% 36,12% 36,12% 36,12% 36,12% 36,12% 36,12% 36,12% 36,12% 36,12% 36,12% 36,12% 36,12% 36,12% 36,12% 36,12% 36,12% 36,12% 36,12% 36,12% 36,12% 36,12% 36,12% 36,12% 36,12% 36,12%			must agre	e with the	Board-app	roved 200	5 RAM
Table 2 Table 2 Expected Income Tax Rates for 2005 and Capital Tax Exemptions for 2005 Proceed Rates 0 250,001 400,001 >1,128,000 9 Year 250,001 400,000 1,128,000 9 Year 250,001 400,000 1,128,000 10 Current year 2005 13,12% 22.12% 22.12% 22.12% 25 Federal (Includes surtax) 2005 5,50% 5,50% 9,75% 14,00% 48 Blended rate 2005 0,300%	23	PILs filing					
10 Table 2 6 Expected Income Tax Rates for 2005 and Capital Tax Exemptions for 2005 7 Income Range 0 250,001 400,001 to 250,001 400,000 >1,128,000 >1,128,000 >1,128,000 >1,128,000 >1,128,000 >1,128,000 >1,128,000 >1,128,000 >1,128,000 >1,128,000 >1,128,000 >1,128,000 >1,128,000 2,2.12% 2,2.12% 2,2.12% 2,2.12% 2,2.12% 2,2.12% 2,2.12% 2,2.12% 2,2.12% 2,2.12% 2,2.12% 2,2.12% 2,2.12% 2,2.12% 2,2.12% 2,2.12% 2,2.12% 2,2.12% 2,2.12% 2,2.12% 2,2.12% 2,2.12% 2,2.12% 2,2.12% 2,2.12% 2,2.12% 2,2.12% 2,2.12%							

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_		D	0		L		6		1	3	K	L.	IVI	IN	0
1	(Halton Hills Version per Boa	rd Dec	cision in EB-												
2	Analysis of PILs Tax Account														
3	Utility Name: HALDIMAND CC Reporting period: 2005	DUNTY	HYDRO INC.		Sign Conventi		+ for increase; -	for	deereese					_	Version 2009.1 0
5	Reporting period. 2005				Sign Conventio	011. [•]	+ for increase, -		uecrease						Ū
6															
7			10/01/01		0.1/0.1/00		0.1/0.1/00		0.1/0.1/0.1		0.1/0.1/05		0.1/0.1/0.0		
8 9	Year start: Year end:		10/01/01 12/31/01		01/01/02 12/31/02		01/01/03 12/31/03		01/01/04 12/31/04		01/01/05		01/01/06 04/30/06		Total
10	real ellu.		12/31/01		12/31/02		12/31/03		12/31/04		12/31/03		04/30/00		Total
11	Opening balance:	=	0		0		243,421		143,007		(99,937)		(384,334)		0
	Board-approved PILs tax	+/-	, v	-			240,421		140,007		(00,001)		(004,004)	_	0
12	proxy from Decisions (1)				954,183		1,431,274		1,180,079		1,158,573		393,105		5,117,213
10	PILs proxy from April 1,														
13	2005 - input 9/12 of amount True-up Variance	+/-	-				-						-		0
14	Adjustment Q4, 2001 (2)	.,													0
	True-up Variance	+/-													
15	Adjustment (3) Deferral Account Variance						(111,271)		(166,158)		(223,113)		(91,174)	_	(591,716)
16	Adjustment Q4, 2001 (4)														0
	Deferral Account Variance	+/-		_	-		_					_		_	°,
17	Adjustment (5)														0
10	Adjustments to reported	+/-													0
10	prior years' variances (6)	+/-		-			-						-		U
19	Carrying charges (7)				7,288		11,713		(1,488)		(18,800)		(12,763)		(14,050)
20	PILs billed to (collected	-	0		(718,050)		(1,432,130)		(1,255,376)		(1,201,057)		(517,856)		(5,124,469)
21	from) customers (8)]		(710,000)		(1,432,130)		(1,200,070)		(1,201,007)		(317,000)		(3,124,403)
22	Ending balance: # 1562		0		243,421		143,007		(99,937)		(384,334)		(613,022)		(613,022)
23															
24 25															
	Uncollected PILs														
27	NOTE: The surgest of this wa	rlohoo	at is to show the		compant in Assoc		ECO which cotchlid	had	the receiveble fr		r liability to roton.				
	NOTE: The purpose of this wo For explanation of Account 156											ayers.			
30															
31 32	Please identify if Method 1, 2	orsw	vas used to acc	cour	it for the Pills p	orox	y and recovery.	ANS	WER:						
33	(1) (i) From the Board's Decisi									02.					
34 35	Please insert the Q4, 2 If the Board gave more								1, 2002.						
36	(ii) If the Board approved di								d E13.						
37	(iii) Column G - In 2003, the														
38 39	(iv) Column I - The Q4 2001 (v) Column K - The 2002 PI											nhor '	31 2005		
40 41	(vi) Column M - The 2005 P									/ 1101	II April 1 to Decei	nber .	31, 2005.		
					-					adak	and The O.4 200	1			
42	(2) From the Ministry of Finance trued up in 2002, 2003 ar											r pro	xy has to be		
44	-		•	-					-						
45 46	(3) From the Ministry of Finance The true-up will compare					-				adsr	neet.				
47															
40	(4) From the Ministry of Finance trued up in 2002, 2003 ar											J1 pro	oxy has to be		
49 50															
51	(5) From the Ministry of Finance									adsh	neet.				
52 53	The true-up will compare	io the	ZUUZ proxy for 2	2002	2, 2003, 2004 an	ia Ja	anuary i to March	51,	2005.						
54 55	(6) The correcting entry should	be she	own in the year	the	entry was made	. Th	e true-up of the ca	arryi	ng charges will ha	ive to	be reviewed.				
56	(7) Carrying charges are calcul	ated o	n a simple inter	est t	oasis.										
57						04	ore based on a fi	(od	pharge and a value	mot-	ic charge recover	v by -	alace The DILe	roto	
50 59	(8) (i) PILs collected from custo components for Q4, 2001														
60	2002 PILs tax proxy recov	vered b	by the volumetri	c rat	te by class as ca	lcul	ated on sheet 7 of					, .,			
61 62	The 2005 PILs tax proxy i	s bein	g recovered on	a vo	lumetric basis b	y cla	ass.								
63	(ii) Collections should equal														
64	by the PILs volumetric pr									Janu	uary 1 to March 3	1, 200)4;		
65 67	plus, (b) customer counts	-					_		-		004 041	,			
67	In 2004, use the Board-a for the period April 1 to D														
<u>68</u> 70	In 2005, use the Board-a														
70	for the period April 1 to D											r,			
72	to calculate the recovery						, p								
73 74	(9) Any interim PILs recovery fr	om Bo	ard Decisions v	vill h	e recorded in Al	эн А	Account # 1590 F	inal	reconciliation of F	PILs	proxv taxes				
75	will have to include amounts					. ,				_0	,				
76															
77															

EB-2012-0027 Haldimand County Hydro Inc. Draft Rate Order Filed: September 13, 2012 APPENDIX D

APPENDIX D

Customer Bill Impacts

- 1. Residential
- 2. General Service Less than 50 kW
- 3. General Service 50 to 4,999 kW
- 4. General Service 50 to 4,999 kW Interval
- 5. Unmetered Scattered Load
- 6. Sentinel Lighting
- 7. Street Lighting

Name of LDC:Haldimand County Hydro Inc.File Number:EB-2012-0027Effective Date:October 1, 2012Version : 1.3Version 2012

Residential

Monthly Rates and Charges	Metric	Current Rate	Applied For Rate	
Service Charge	\$	16.16	16.16	
Service Charge Rate Adder(s)	\$	0.00	0.00	
Distribution Volumetric Rate	\$/kWh	0.0289	0.0289	
Low Voltage Volumetric Rate	\$/kWh	0.0004	0.0004	
Distribution Volumetric Rate Rider(s)	\$/kWh	(0.0020)	(0.0038)	** Excludes Global Adjustment Rate Rider specific for Non-RPP Customers
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0067	0.0067	
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0052	0.0052	
Wholesale Market Service Rate	\$/kWh	0.0052	0.0052	
Rural Rate Protection Charge	\$/kWh	0.0011	0.0011	
Standard Supply Service – Administration Charge (if applicable)	\$	0.25	0.25	

Consumption	800	kWh	- kW
RPP Tier One	600	kWh	Load Factor

Loss Factor	1.0680
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Residential	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%	% of Total Bill
Energy First Tier (kWh)	600	0.0750	45.00	600	0.0750	45.00	0.00	0.0%	31.77%
Energy Second Tier (kWh)	254	0.0880	22.39	254	0.0880	22.39	0.00	0.0%	15.81%
Sub-Total: Energy			67.39			67.39	0.00	0.0%	47.58%
Service Charge	1	16.16	16.16	1	16.16	16.16	0.00	0.0%	11.41%
Service Charge Rate Adder(s)	1	0.00	0.00	1	0.00	0.00	0.00	#DIV/0!	0.00%
Distribution Volumetric Rate	800	0.0289	23.12	800	0.0289	23.12	0.00	0.0%	16.32%
Low Voltage Volumetric Rate	800	0.0004	0.32	800	0.0004	0.32	0.00	0.0%	0.23%
Distribution Volumetric Rate Rider(s)	800	(0.0020)	(1.62)	800	(0.0038)	(3.04)	(1.42)	87.7%	(2.15)%
Total: Distribution			37.98			36.56	(1.42)	(3.7)%	25.81%
Retail Transmission Rate – Network Service Rate	854	0.0067	5.72	854	0.0067	5.72	0.00	0.0%	4.04%
Retail Transmission Rate - Line and Transformation Connection Service Rate	854	0.0052	4.44	854	0.0052	4.44	0.00	0.0%	3.14%
Total: Retail Transmission			10.17			10.17	0.00	0.0%	7.18%
Sub-Total: Delivery (Distribution and Retail Transmission)			48.15			46.73	(1.42)	(2.9)%	32.99%
Wholesale Market Service Rate	854	0.0052	4.44	854	0.0052	4.44	0.00	0.0%	3.14%
Rural Rate Protection Charge	854	0.0011	0.94	854	0.0011	0.94	0.00	0.0%	0.66%
Standard Supply Service – Administration Charge (if applicable)	1	0.25	0.25	1	0.25	0.25	0.00	0.0%	0.18%
Sub-Total: Regulatory			5.63			5.63	0.00	0.0%	3.98%
Debt Retirement Charge (DRC)	800	0.0070	5.60	800	0.0070	5.60	0.00	0.0%	3.95%
Total Bill before Taxes			126.77			125.35	(1.42)	(1.1)%	88.50%
HST		13%	16.48		13%	16.30	(0.18)	(1.1)%	11.50%
Total Bill			143.25			141.64	(1.60)	(1.1)%	100.00%
Ontario Clean Energy Benefit (OCEB)		(10%)	(14.32)		(10%)	(14.16)			
Total Bill (less OCEB)			128.92			127.48	(1.44)	(1.1)%	

Name of LDC:Haldimand County Hydro Inc.File Number:EB-2012-0027Effective Date:October 1, 2012Version : 1.3Version : 1.3

General Service Less Than 50 kW

Monthly Rates and Charges	Metric	Current Rate	Applied For Rate	
Service Charge	\$	28.90	28.90	
Service Charge Rate Adder(s)	\$	0.00	0.00	
Distribution Volumetric Rate	\$/kWh	0.0204	0.0204	
Low Voltage Volumetric Rate	\$/kWh	0.0003	0.0003	
Distribution Volumetric Rate Rider(s)	\$/kWh	(0.0021)	(0.0033)	** Excludes Global Adjustment Rate Rider specific for Non-RPP Customers
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0060	0.0060	
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0048	0.0048	
Wholesale Market Service Rate	\$/kWh	0.0052	0.0052	
Rural Rate Protection Charge	\$/kWh	0.0011	0.0011	
Standard Supply Service – Administration Charge (if applicable)	\$	0.25	0.25	

Consumption	2,000	kWh	- kW
RPP Tier One	600	kWh	Load Factor

Loss Factor	1.0680
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General Service Less Than 50 kW	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%	% of Total Bill
Energy First Tier (kWh)	600	0.0750	45.00	600	0.0750	45.00	0.00	0.0%	13.52%
Energy Second Tier (kWh)	1,536	0.0880	135.17	1,536	0.0880	135.17	0.00	0.0%	40.60%
Sub-Total: Energy			180.17			180.17	0.00	0.0%	54.11%
Service Charge	1	28.90	28.90	1	28.90	28.90	0.00	0.0%	8.68%
Service Charge Rate Adder(s)	1	0.00	0.00	1	0.00	0.00	0.00	#DIV/0!	0.00%
Distribution Volumetric Rate	2,000	0.0204	40.80	2,000	0.0204	40.80	0.00	0.0%	12.25%
Low Voltage Volumetric Rate	2,000	0.0003	0.60	2,000	0.0003	0.60	0.00	0.0%	0.18%
Distribution Volumetric Rate Rider(s)	2,000	(0.0021)	(4.26)	2,000	(0.0033)	(6.61)	(2.35)	55.2%	(1.99)%
Total: Distribution			66.04			63.69	(2.35)	(3.6)%	19.13%
Retail Transmission Rate – Network Service Rate	2,136	0.0060	12.82	2,136	0.0060	12.82	0.00	0.0%	3.85%
Retail Transmission Rate - Line and Transformation Connection Service Rate	2,136	0.0048	10.25	2,136	0.0048	10.25	0.00	0.0%	3.08%
Total: Retail Transmission			23.07			23.07	0.00	0.0%	6.93%
Sub-Total: Delivery (Distribution and Retail Transmission)			89.11			86.76	(2.35)	(2.6)%	26.06%
Wholesale Market Service Rate	2,136	0.0052	11.11	2,136	0.0052	11.11	0.00	0.0%	3.34%
Rural Rate Protection Charge	2,136	0.0011	2.35	2,136	0.0011	2.35	0.00	0.0%	0.71%
Standard Supply Service – Administration Charge (if applicable)	1	0.25	0.25	1	0.25	0.25	0.00	0.0%	0.08%
Sub-Total: Regulatory			13.71			13.71	0.00	0.0%	4.12%
Debt Retirement Charge (DRC)	2,000	0.0070	14.00	2,000	0.0070	14.00	0.00	0.0%	4.21%
Total Bill before Taxes			296.98			294.63	(2.35)	(0.8)%	88.50%
HST		13%	38.61		13%	38.30	(0.31)	(0.8)%	11.50%
Total Bill			335.59			332.94	(2.66)	(0.8)%	100.00%
Ontario Clean Energy Benefit (OCEB)		(10%)	(33.56)		(10%)	(33.29)			
Total Bill (less OCEB)			302.03			299.64	(2.39)	(0.8)%	

Name of LDC:Haldimand County Hydro Inc.File Number:EB-2012-0027Effective Date:October 1, 2012Version : 1.3Version : 1.3

General Service 50 to 4,999 kW

Monthly Rates and Charges	Metric	Current Rate	Applied For Rate	
Service Charge	\$	103.56	103.56	
Service Charge Rate Adder(s)	\$	0.00	0.00	
Distribution Volumetric Rate	\$/kW	4.8055	4.8055	
Low Voltage Volumetric Rate	\$/kW	0.1502	0.1502	
Distribution Volumetric Rate Rider(s)	\$/kW	(0.7765)	(0.9760)	** Excludes Global Adjustment Rate Rider specific for Non-RPP Customers
Retail Transmission Rate – Network Service Rate	\$/kW	2.4495	2.4495	
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.8820	1.8820	
Wholesale Market Service Rate	\$/kWh	0.0052	0.0052	
Rural Rate Protection Charge	\$/kWh	0.0011	0.0011	
Standard Supply Service – Administration Charge (if applicable)	\$	0.25	0.25	

Consumption	50,000	kWh	75.00 kW
RPP Tier One		kWh	Load Factor

RATE	CHARGE	

Loss Factor 1.0680

General Service 50 to 4,999 kW	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%	% of Total Bill
Energy First Tier (kWh)	53,400	0.0750	4,005.00	53,400	0.0750	4,005.00	0.00	0.0%	65.41%
Energy Second Tier (kWh)			0.00			0.00	0.00	0.0%	0.00%
Sub-Total: Energy			4,005.00			4,005.00	0.00	0.0%	65.41%
Service Charge	1	103.56	103.56	1	103.56	103.56	0.00	0.0%	1.69%
Service Charge Rate Adder(s)	1	0.00	0.00	1	0.00	0.00	0.00	#DIV/0!	0.00%
Distribution Volumetric Rate	75	4.8055	360.41	75	4.8055	360.41	0.00	0.0%	5.89%
Low Voltage Volumetric Rate	75	0.1502	11.27	75	0.1502	11.27	0.00	0.0%	0.18%
Distribution Volumetric Rate Rider(s)	75	(0.7765)	(58.24)	75	(0.9760)	(73.20)	(14.96)	25.7%	(1.20)%
Total: Distribution			417.00			402.04	(14.96)	(3.6)%	6.57%
Retail Transmission Rate – Network Service Rate	75	2.4495	183.71	75	2.4495	183.71	0.00	0.0%	3.00%
Retail Transmission Rate - Line and Transformation Connection Service Rate	75	1.8820	141.15	75	1.8820	141.15	0.00	0.0%	2.31%
Total: Retail Transmission			324.86			324.86	0.00	0.0%	5.31%
Sub-Total: Delivery (Distribution and Retail Transmission)			741.86			726.90	(14.96)	(2.0)%	11.87%
Wholesale Market Service Rate	53,400	0.0052	277.68	53,400	0.0052	277.68	0.00	0.0%	4.54%
Rural Rate Protection Charge	53,400	0.0011	58.74	53,400	0.0011	58.74	0.00	0.0%	0.96%
Standard Supply Service – Administration Charge (if applicable)	1	0.25	0.25	1	0.25	0.25	0.00	0.0%	0.00%
Sub-Total: Regulatory			336.67			336.67	0.00	0.0%	5.50%
Debt Retirement Charge (DRC)	50,000	0.0070	350.00	50,000	0.0070	350.00	0.00	0.0%	5.72%
Total Bill before Taxes			5,433.53			5,418.57	(14.96)	(0.3)%	88.50%
HST		13%	706.36		13%	704.41	(1.95)	(0.3)%	11.50%
Total Bill			6,139.89			6,122.98	(16.91)	(0.3)%	100.00%
Ontario Clean Energy Benefit (OCEB)			0.00			0.00			
Total Bill (less OCEB)			6,139.89			6,122.98	(16.91)	(0.3)%	

Name of LDC:Haldimand County Hydro Inc.File Number:EB-2012-0027Effective Date:October 1, 2012Version : 1.3Version : 1.3

General Service 50 to 4,999 kW - Interval

Monthly Rates and Charges	Metric	Current Rate	Applied For Rate	
Service Charge	\$	103.56	103.56	
Service Charge Rate Adder(s)	\$	0.00	0.00	
Distribution Volumetric Rate	\$/kW	4.8055	4.8055	
Low Voltage Volumetric Rate	\$/kW	0.1502	0.1502	
Distribution Volumetric Rate Rider(s)	\$/kW	(0.7765)	(0.9760)	** Excludes Global Adjustment Rate Rider specific for Non-RPP Customers
Retail Transmission Rate – Network Service Rate	\$/kW	2.5983	2.5983	
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	2.0801	2.0801	
Wholesale Market Service Rate	\$/kWh	0.0052	0.0052	
Rural Rate Protection Charge	\$/kWh	0.0011	0.0011	
Standard Supply Service – Administration Charge (if applicable)	\$	0.25	0.25	

Consumption	500,000 kWh	1,000.00 kW	Loss Factor 1.0680
RPP Tier One	kWh	Load Factor	

General Service 50 to 4,999 kW - Interval Metered	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%	% of Total Bill
Energy First Tier (kWh)	534,000	0.0750	40,050.00	534,000	0.0750	40,050.00	0.00	0.0%	63.66%
Energy Second Tier (kWh)			0.00			0.00	0.00	#DIV/0!	0.00%
Sub-Total: Energy			40,050.00			40,050.00	0.00	0.0%	63.66%
Service Charge	1	103.56	103.56	1	103.56	103.56	0.00	0.0%	0.16%
Service Charge Rate Adder(s)	1	0.00	0.00	1	0.00	0.00	0.00	#DIV/0!	0.00%
Distribution Volumetric Rate	1,000	4.8055	4,805.50	1,000	4.8055	4,805.50	0.00	0.0%	7.64%
Low Voltage Volumetric Rate	1,000	0.1502	150.20	1,000	0.1502	150.20	0.00	0.0%	0.24%
Distribution Volumetric Rate Rider(s)	1,000	(0.7765)	(776.50)	1,000	(0.9760)	(976.00)	(199.50)	25.7%	(1.55)%
Total: Distribution			4,282.76			4,083.26	(199.50)	(4.7)%	6.49%
Retail Transmission Rate – Network Service Rate	1,000	2.5983	2,598.30	1,000	2.5983	2,598.30	0.00	0.0%	4.13%
Retail Transmission Rate – Line and Transformation Connection Service Rate	1,000	2.0801	2,080.10	1,000	2.0801	2,080.10	0.00	0.0%	3.31%
Total: Retail Transmission			4,678.40			4,678.40	0.00	0.0%	7.44%
Sub-Total: Delivery (Distribution and Retail Transmission)			8,961.16			8,761.66	(199.50)	(2.2)%	13.93%
Wholesale Market Service Rate	534,000	0.0052	2,776.80	534,000	0.0052	2,776.80	0.00	0.0%	4.41%
Rural Rate Protection Charge	534,000	0.0011	587.40	534,000	0.0011	587.40	0.00	0.0%	0.93%
Standard Supply Service – Administration Charge (if applicable)	1	0.25	0.25	1	0.25	0.25	0.00	0.0%	0.00%
Sub-Total: Regulatory			3,364.45			3,364.45	0.00	0.0%	5.35%
Debt Retirement Charge (DRC)	500,000	0.0070	3,500.00	500,000	0.0070	3,500.00	0.00	0.0%	5.56%
Total Bill before Taxes			55,875.61			55,676.11	(199.50)	(0.4)%	88.50%
HST		13%	7,263.83	1	13%	7,237.89	-25.94	(0.4)%	11.50%
Total Bill			63,139.44			62,914.00	(225.43)	(0.4)%	100.00%
Ontario Clean Energy Benefit (OCEB)			0.00			0.00	İ Ó		
Total Bill (less OCEB)			63,139.44	1		62,914.00	(225.43)	(0.4)%	

Name of LDC:Haldimand County Hydro Inc.File Number:EB-2012-0027Effective Date:October 1, 2012Version : 1.3Version 2012

Unmetered Scattered Load

Monthly Rates and Charges	Metric	Current Rate	Applied For Rate
Service Charge (per connection)	\$	20.73	20.73
Service Charge Rate Adder(s)	\$	0.00	0.00
Distribution Volumetric Rate	\$/kWh	0.0027	0.0027
Low Voltage Volumetric Rate	\$/kWh	0.0003	0.0003
Distribution Volumetric Rate Rider(s)	\$/kWh	(0.0026)	(0.0042)
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0060	0.0060
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0048	0.0048
Wholesale Market Service Rate	\$/kWh	0.0052	0.0052
Rural Rate Protection Charge	\$/kWh	0.0011	0.0011
Standard Supply Service – Administration Charge (if applicable)	\$	0.25	0.25

Consumption	500	kWh	- kW
RPP Tier One	600	kWh	Load Factor

Loss Factor 1.0680

Unmetered Scattered Load	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%	% of Total Bill
Energy First Tier (kWh)	534	0.0750	40.05	534	0.0750	40.05	0.00	0.0%	48.51%
Energy Second Tier (kWh)		0.0880	0.00		0.0880	0.00	0.00	0.0%	0.00%
Sub-Total: Energy			40.05			40.05	0.00	0.0%	48.51%
Service Charge	1	20.73	20.73	1	20.73	20.73	0.00	0.0%	25.11%
Service Charge Rate Adder(s)	1	0.00	0.00	1	0.00	0.00	0.00	0.0%	0.00%
Distribution Volumetric Rate	500	0.0027	1.35	500	0.0027	1.35	0.00	0.0%	1.64%
Low Voltage Volumetric Rate	500	0.0003	0.15	500	0.0003	0.15	0.00	0.0%	0.18%
Distribution Volumetric Rate Rider(s)	500	(0.0026)	(1.31)	500	(0.0042)	(2.10)	(0.79)	60.3%	(2.54)%
Total: Distribution			20.92			20.13	(0.79)	(3.8)%	24.38%
Retail Transmission Rate – Network Service Rate	534	0.0060	3.20	534	0.0060	3.20	0.00	0.0%	3.88%
Retail Transmission Rate – Line and Transformation Connection Service Rate	534	0.0048	2.56	534	0.0048	2.56	0.00	0.0%	3.10%
Total: Retail Transmission			5.77			5.77	0.00	0.0%	6.99%
Sub-Total: Delivery (Distribution and Retail Transmission)			26.69			25.90	(0.79)	(3.0)%	31.37%
Wholesale Market Service Rate	534	0.0052	2.78	534	0.0052	2.78	0.00	0.0%	3.36%
Rural Rate Protection Charge	534	0.0011	0.59	534	0.0011	0.59	0.00	0.0%	0.71%
Standard Supply Service – Administration Charge (if applicable)	1	0.25	0.25	1	0.25	0.25	0.00	0.0%	0.30%
Sub-Total: Regulatory			3.61			3.61	0.00	0.0%	4.38%
Debt Retirement Charge (DRC)	500	0.0070	3.50	500	0.0070	3.50	0.00	0.0%	4.24%
Total Bill before Taxes			73.85			73.06	(0.79)	(1.1)%	88.50%
HST		13%	9.60		13%	9.50	(0.10)	(1.1)%	11.50%
Total Bill			83.45			82.56	(0.89)	(1.1)%	100.00%
Ontario Clean Energy Benefit (OCEB)		(10%)	(8.35)		(10%)	(8.26)			
Total Bill (less OCEB)			75.11			74.30	(0.80)	(1.1)%	

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Sentinel Lighting

Monthly Rates and Charges	Metric	Current Rate	Applied For Rate	
Service Charge (per connection)	\$	12.93	12.93	
Service Charge Rate Adder(s)	\$	0.00	0.00	
Distribution Volumetric Rate	\$/kW	33.3692	33.3692	
Low Voltage Volumetric Rate	\$/kW	0.1103	0.1103	
Distribution Volumetric Rate Rider(s)	\$/kW	(1.6279)	(3.8942)	** Excludes Global Adjustment Rate Rider specific for Non-RPP Customers
Retail Transmission Rate – Network Service Rate	\$/kW	1.8564	1.8564	
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.4855	1.4855	
Wholesale Market Service Rate	\$/kWh	0.0052	0.0052	
Rural Rate Protection Charge	\$/kWh	0.0011	0.0011	
Standard Supply Service – Administration Charge (if applicable)	\$	0.25	0.25	

Consumption	77	kWh	0.21 kW
RPP Tier One		kWh	Load Factor

		K V V I I	Luau Factor						
Sentinel Lighting	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%	% of Total Bill
Energy First Tier (kWh)	82	0.0750	6.14	82	0.0750	6.14	0.00	0.0%	19.92%
Energy Second Tier (kWh)			0.00			0.00	0.00	0.0%	0.00%
Sub-Total: Energy			6.14			6.14	0.00	0.0%	19.92%
Service Charge	1	12.93	12.93	1	12.93	12.93	0.00	0.0%	41.93%
Service Charge Rate Adder(s)	1	0.00	0.00	1	0.00	0.00	0.00	0.0%	0.00%
Distribution Volumetric Rate	0.21	33.3692	7.01	0.21	33.3692	7.01	0.00	0.0%	22.72%
Low Voltage Volumetric Rate	0.21	0.1103	0.02	0.21	0.1103	0.02	0.00	0.0%	0.08%
Distribution Volumetric Rate Rider(s)	0.21	(1.6279)	(0.34)	0.21	(3.8942)	(0.82)	(0.48)	139.2%	(2.65)%
Total: Distribution			19.62			19.14	(0.48)	(2.4)%	62.07%
Retail Transmission Rate – Network Service Rate	0.21	1.8564	0.39	0.21	1.8564	0.39	0.00	0.0%	1.26%
Retail Transmission Rate – Line and Transformation Connection Service Rate	0.21	1.4855	0.31	0.21	1.4855	0.31	0.00	0.0%	1.01%
Total: Retail Transmission			0.70			0.70	0.00	0.0%	2.28%
Sub-Total: Delivery (Distribution and Retail Transmission)			20.32			19.84	(0.48)	(2.3)%	64.35%
Wholesale Market Service Rate	82	0.0052	0.43	82	0.0052	0.43	0.00	0.0%	1.38%
Rural Rate Protection Charge	82	0.0011	0.09	82	0.0011	0.09	0.00	0.0%	0.29%
Standard Supply Service – Administration Charge (if applicable)	1	0.25	0.25	1	0.25	0.25	0.00	0.0%	0.81%
Sub-Total: Regulatory			0.77			0.77	0.00	0.0%	2.48%
Debt Retirement Charge (DRC)	77	0.0070	0.54	77	0.0070	0.54	0.00	0.0%	1.74%
Total Bill before Taxes			27.77			27.29	(0.48)	(1.7)%	88.50%
HST		13%	3.61		13%	3.55	(0.06)	(1.7)%	11.50%
Total Bill			31.38			30.84	(0.54)	(1.7)%	100.00%
Ontario Clean Energy Benefit (OCEB)		(10%)	(3.14)		(10%)	(3.08)			
Total Bill (less OCEB)			28.24	1		27.76	(0.48)	(1.7)%	

Loss Factor 1.0680

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Street Lighting

Monthly Rates and Charges	Metric	Current Rate	Applied For Rate	
Service Charge (per connection)	\$	6.06	6.06	
Service Charge Rate Adder(s)	\$	0.00	0.00	
Distribution Volumetric Rate	\$/kW	15.5108	15.5108	
Low Voltage Volumetric Rate	\$/kW	0.1081	0.1081	
Distribution Volumetric Rate Rider(s)	\$/kW	(1.1405)	(2.2208)	** Excludes Global Adjustment Rate Rider specific for Non-RPP Customers
Retail Transmission Rate – Network Service Rate	\$/kW	1.8471	1.8471	
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.4551	1.4551	
Wholesale Market Service Rate	\$/kWh	0.0052	0.0052	
Rural Rate Protection Charge	\$/kWh	0.0011	0.0011	
Standard Supply Service – Administration Charge (if applicable)	\$	0.25	0.25	

Consumption	200,000	kWh	535.00	kW	Loss Factor	1.0680
RPP Tier One		kWh	Load Factor			

Street Lighting	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%	% of Total Bill
Energy First Tier (kWh)	213,600	0.0750	16,020.00	213,600	0.0750	16,020.00	0.00	0.0%	31.05%
Energy Second Tier (kWh)			0.00			0.00	0.00	0.0%	0.00%
Sub-Total: Energy			16,020.00			16,020.00	0.00	0.0%	31.05%
Service Charge	2845	6.06	17,240.70	2845	6.06	17,240.70	0.00	0.0%	33.42%
Service Charge Rate Adder(s)	2845	0.00	0.00	2845	0.00	0.00	0.00	0.0%	0.00%
Distribution Volumetric Rate	535.00	15.5108	8,298.28	535.00	15.5108	8,298.28	0.00	0.0%	16.09%
Low Voltage Volumetric Rate	535.00	0.1081	57.83	535.00	0.1081	57.83	0.00	0.0%	0.11%
Distribution Volumetric Rate Rider(s)	535.00	(1.1405)	(610.17)	535.00	(2.2208)	(1188.13)	(577.96)	94.7%	(0.02)
Total: Distribution			24,986.64			24,408.68	(577.96)	(2.3)%	47.32%
Retail Transmission Rate – Network Service Rate	535.00	1.8471	988.20	535.00	1.8471	988.20	0.00	0.0%	1.92%
Retail Transmission Rate – Line and Transformation Connection Service Rate	535.00	1.4551	778.48	535.00	1.4551	778.48	0.00	0.0%	1.51%
Total: Retail Transmission			1,766.68			1,766.68	0.00	0.0%	3.42%
Sub-Total: Delivery (Distribution and Retail Transmission)			26,753.32			26,175.36	(577.96)	(2.2)%	50.74%
Wholesale Market Service Rate	213,600	0.0052	1,110.72	213,600	0.0052	1,110.72	0.00	0.0%	2.15%
Rural Rate Protection Charge	213,600	0.0011	234.96	213,600	0.0011	234.96	0.00	0.0%	0.46%
Standard Supply Service – Administration Charge (if applicable)	2845	0.25	711.25	2845	0.25	711.25	0.00	0.0%	1.38%
Sub-Total: Regulatory			2,056.93			2,056.93	0.00	0.0%	3.99%
Debt Retirement Charge (DRC)	200,000	0.0070	1,400.00	200,000	0.0070	1,400.00	0.00	0.0%	2.71%
Total Bill before Taxes			46,230.25			45,652.29	(577.96)	(1.3)%	88.50%
HST		13%	6,009.93		13%	5,934.80	(75.13)	(1.3)%	11.50%
Total Bill			52,240.18			51,587.09	(653.10)	(1.3)%	100.00%
Ontario Clean Energy Benefit (OCEB)			0.00			0.00			
Total Bill (less OCEB)			52,240.18			51,587.09	(653.10)	(1.3)%	