



Version 1.0

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Date	7/9/2012
Last COS Re-based Year	2012

Note: Drop-down lists are shaded blue; Input cells are shaded green.

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While this model has been provided in Excel format and is required to be filed with the applications, the onus remains on the applicant to ensure the accuracy of the data and the results.



3RD Generation Incentive Regulation Shared Tax Savings Model for 2013 Filers

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3RD Generation Incentive Regulation Shared Tax Savings Model for 2013 Filers

Enter your 2012 Base Monthly Fixed Charge and Distribution Volumetric Charge into columns labeled "Rate ReBal Base Service Charge" and "Rate ReBal Base Distribution Volumetric Rate kWh/kW" respectively.

Last COS Re-based Year was in 2012

Rate Group	Rate Class	Fixed Metric	Vol Metric	Re-based Billed Customers or Connections A	Re-based Billed kWh B	Re-based Billed kW C	Rate ReBal Base Service Charge D	Rate ReBal Base Distribution Volumetric Rate kWh E	Rate ReBal Base Distribution Volumetric Rate kW F
RES	Residential	Customer	kWh	8,603	73,125,152		9.92	0.0143	
GSLT50	General Service Less Than 50 kW	Customer	kWh	1,102	35,160,634		22.70	0.0082	
GSGT50	General Service 50 to 2,999 kW	Customer	kW	127	120,608,902	303,629	76.85		3.4067
GSGT50	General Service 3,000 to 4,999 kW - Intermediate Use	Customer	kW	1	19,295,356	47,442	4,069.59		1.5830
USL	Unmetered Scattered Load	Customer	kWh	77	716,623		13.49	0.0352	
Sen	Sentinel Lighting	Connection	kW	54	78,431	218	4.70		11.5631
SL	Street Lighting	Connection	kW	2,804	1,215,575	3,343	3.86		24.4722
NA	Rate Class 8	NA	NA						
NA	Rate Class 9	NA	NA						
NA	Rate Class 10	NA	NA						
NA	Rate Class 11	NA	NA						
NA	Rate Class 12	NA	NA						
NA	Rate Class 13	NA	NA						
NA	Rate Class 14	NA	NA						
NA	Rate Class 15	NA	NA						
NA	Rate Class 16	NA	NA						
NA	Rate Class 17	NA	NA						
NA	Rate Class 18	NA	NA						
NA	Rate Class 19	NA	NA						
NA	Rate Class 20	NA	NA						
NA	Rate Class 21	NA	NA						
NA	Rate Class 22	NA	NA						
NA	Rate Class 23	NA	NA						
NA	Rate Class 24	NA	NA						
NA	Rate Class 25	NA	NA						



3RD Generation Incentive Regulation Shared Tax Savings Model for 2013 Filers

Calculating Re-Based Revenue from rates. No input required.

Last COS Re-based Year was in 2012

Rate Class	Re-based Billed Customers or Connections A	Re-based Billed kWh B	Re-based Billed kW C	Rate ReBal Base Service Charge D	Rate ReBal Base Distribution Volumetric Rate kWh E	Rate ReBal Base Distribution Volumetric Rate kW F	Service Charge Revenue G = A * D * 12	Distribution Volumetric Rate Revenue kWh H = B * E	Distribution Volumetric Rate Revenue kW I = C * F	Revenue Requirement from Rates J = G + H + I
Residential	8,603	73,125,152	0	9.92	0.0143	0.0000	1,024,135	1,045,690	0	2,069,825
General Service Less Than 50 kW	1,102	35,160,634	0	22.70	0.0082	0.0000	300,166	288,317	0	588,483
General Service 50 to 2,999 kW	127	120,608,902	303,629	76.85	0.0000	3.4067	117,226	0	1,034,373	1,151,599
General Service 3,000 to 4,999 kW - Inter	1	19,295,356	47,442	4,069.59	0.0000	1.5830	48,835	0	75,101	123,936
Unmetered Scattered Load	77	716,623	0	13.49	0.0352	0.0000	12,428	25,225	0	37,653
Sentinel Lighting	54	78,431	218	4.70	0.0000	11.5631	3,026	0	2,519	5,545
Street Lighting	2,804	1,215,575	3,343	3.86	0.0000	24.4722	129,888	0	81,819	211,706
							1,635,704	1,359,232	1,193,812	4,188,748



3RD Generation Incentive Regulation Shared Tax Savings Model for 2013 Filers

This worksheet calculates the tax sharing amount.

Step 1: Press the Update Button (this will clear all input cells and reveal your latest cost of service re-basing year).

Step 2: In the green input cells below, please enter the information related to the last Cost of Service Filing.

Summary - Sharing of Tax Change Forecast Amounts

For the 2012 year, enter any Tax Credits from the Cost of Service Tax Calculation (Positive #)

1. Tax Related Amounts Forecast from Capital Tax Rate Changes

	2012	2013
Taxable Capital	\$ 2,660,020	\$ 2,660,020
Deduction from taxable capital up to \$15,000,000	\$ 15,000,000	\$ 15,000,000
Net Taxable Capital	-\$ 12,339,980	-\$ 12,339,980
Rate	0.000%	0.000%
Ontario Capital Tax (Deductible, not grossed-up)	\$ -	\$ -

2. Tax Related Amounts Forecast from Income Tax Rate Changes

	2012	2013
Regulatory Taxable Income	\$ 142,661	\$ 142,661
Corporate Tax Rate	15.50%	15.50%
Tax Impact	\$ 22,112	\$ 22,112
Grossed-up Tax Amount	\$ 26,168	\$ 26,169

Tax Related Amounts Forecast from Capital Tax Rate Changes	\$ -	\$ -
Tax Related Amounts Forecast from Income Tax Rate Changes	\$ 26,168	\$ 26,169
Total Tax Related Amounts	\$ 26,168	\$ 26,169
Incremental Tax Savings		\$ 1
Sharing of Tax Savings (50%)		\$ 0



3RD Generation Incentive Regulation Shared Tax Savings Model for 2013 Filers

This worksheet calculates a tax change volumetric rate rider. No input required. The outputs in column Q and S are to be entered into Sheet 11 "Proposed Rates" of the 2013 IRM Rate Generator Model. Rate description should be entered as "Rate Rider for Tax Change".

Rate Class	Total Revenue \$ by Rate Class A	Total Revenue % by Rate Class B = A / \$H	Total Z- Factor Tax Change\$ by Rate Class C = \$I * B	Billed kWh D	Billed kW E	Distribution Volumetric Rate kWh Rate Rider F = C / D	Distribution Volumetric Rate kW Rate Rider G = C / E
Residential	\$2,069,825.0519	49.41%	\$0	73,125,152	0	\$0.0000	
General Service Less Than 50 kW	\$588,483	14.05%	\$0	35,160,634	0	\$0.0000	
General Service 50 to 2,999 kW	\$1,151,599	27.49%	\$0	120,608,902	303,629		\$0.0000
General Service 3,000 to 4,999 kW - Intermediate	\$123,936	2.96%	\$0	19,295,356	47,442		\$0.0000
Unmetered Scattered Load	\$37,653	0.90%	\$0	716,623	0	\$0.0000	
Sentinel Lighting	\$5,545	0.13%	\$0	78,431	218		\$0.0000
Street Lighting	\$211,706	5.05%	\$0	1,215,575	3,343		\$0.0000
	\$4,188,748 H	100.00%	\$0 I				