

HEARING EXHIBIT NO. K 5.3

**Summary of OM&A Expenses –
Exhibit 4, Tab 1, Appendix 2-E, pages 2-3**

CGAAP	2008 Board-approved	2008 Actuals	2009 Actuals	2010 Actuals
Operations	\$ 13,339,679	\$ 11,702,739	\$ 13,445,543	\$ 14,770,356
Maintenance	\$ 3,746,644	\$ 3,295,253	\$ 3,487,547	\$ 3,263,481
Billing and Collecting	\$ 8,422,185	\$ 7,325,900	\$ 8,126,830	\$ 10,799,691
Community Relations	\$ -	\$ -	\$ -	\$ -
Administrative and General	\$ 15,247,150	\$ 13,044,178	\$ 15,600,037	\$ 15,896,443
Taxes Other Than Income Taxes	\$ 897,400	\$ 866,050	\$ 863,606	\$ 867,586
Enersource Smart Meter Adj*	\$ - 1,177,000			
Total OM&A Expenses	\$ 40,476,058	\$ 36,234,120	\$ 41,523,563	\$ 45,598,558

MIFRS	2011 Actuals	2012 Bridge Year Forecast	2013 Test Year Forecast	2014
Operations	\$ 16,040,763	\$ 16,852,502	\$ 17,431,212	
Maintenance	\$ 3,797,642	\$ 4,699,136	\$ 5,446,624	
Billing and Collecting	\$ 11,480,571	\$ 11,688,482	\$ 11,989,905	
Community Relations	\$ -	\$ -	\$ -	
Administrative and General	\$ 18,599,779	\$ 22,693,565	\$ 25,031,495	
Taxes Other Than Income Taxes	\$ 864,465	\$ 1,075,000	\$ 1,200,000	
Enersource Meter Inspection Adj**			\$ - 88,000**	
Total OM&A Expenses - IFRS	\$ 50,783,218	\$ 57,008,685	\$ 61,011,236*	
IFRS Overhead Burdens	\$ 2,525,000	\$ 3,022,000	\$ 2,774,000	
Total OM&A CGAAP Comparable	\$ 48,258,218	\$ 53,986,685	\$ 58,237,236	

Notes

* Enersource adjusted 2008 Board approved to include smart meter costs – \$1,177,000 is removal of this amount.

** Board Staff IR # 36 2013 OM&A reduced by \$88,000 for cost of inspecting suite meters.

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