

EB-2012-0168

Exhibit 4

Tab 8

Schedule 2

Attachment 3

Latest Filed Ontario Tax Return



This form serves as a federal, provincial, and territorial corporation income tax return, unless the corporation is located in Quebec or Alberta. If the corporation is located in one of these provinces, you have to file a separate provincial corporation return.

All legislative references on this return are to the federal *Income Tax Act*. This return may contain changes that had not yet become law at the time of publication.

Send one completed copy of this return, including schedules and the *General Index of Financial Information* (GIFI), to your tax centre or tax services office. You have to file the return within six months after the end of the corporation's tax year.

For more information see [www.cra.gc.ca](http://www.cra.gc.ca) or Guide T4012, *T2 Corporation – Income Tax Guide*.

055 Do not use this area

**COPY**

PIL

Return

**Identification**

**Business number (BN)** 001 86374 2599 RC 0001  
**Corporation's name**  
002 Tillsonburg Hydro Inc.

**Address of head office**

Has this address changed since the last time we were notified? 010 1 Yes ☐ 2 No ☒

(If yes, complete lines 011 to 018)

011 200 Broadway, 2nd Floor

012

City Province, territory, or state

015 Tillsonburg 016 ON

Country (other than Canada) Postal code/Zip code

017 018 N4G 5A7

**Mailing address (if different from head office address)**

Has this address changed since the last time we were notified? 020 1 Yes ☐ 2 No ☒

(If yes, complete lines 021 to 028)

021 c/o

022 200 Broadway, 2nd Floor

023

City Province, territory, or state

025 Tillsonburg 026 ON

Country (other than Canada) Postal code/Zip code

027 028 N4G 5A7

**Location of books and records**

Has the location of books and records changed since the last time we were notified? 030 1 Yes ☐ 2 No ☒

(If yes, complete lines 031 to 038)

031 200 Broadway, 2nd Floor

032

City Province, territory, or state

035 Tillsonburg 036 ON

Country (other than Canada) Postal code/Zip code

037 038 N4G 5A7

**040 Type of corporation at the end of the tax year**1 ☒ Canadian-controlled private corporation (CCPC) 4 ☐ Corporation controlled by a public corporation2 ☐ Other private corporation 5 ☐ Other corporation (specify, below)3 ☐ Public corporation

If the type of corporation changed during the tax year, provide the effective date of the change 043

**To which tax year does this return apply?**

Tax year start

Tax year-end

060 2011/01/01

061 2011/12/31

Has there been an acquisition of control to which subsection 249(4) applies since the previous tax year? 063 1 Yes ☐ 2 No ☒

If yes, provide the date control was acquired 065

**Is the date on line 061 a deemed tax year-end according to:**subparagraph 88(2)(a)(iv)? 064 1 Yes ☐ 2 No ☒subsection 249(3.1)? 066 1 Yes ☐ 2 No ☒

**Is the corporation a professional corporation that is a member of a partnership?** 067 1 Yes ☐ 2 No ☒

**Is this the first year of filing after:**Incorporation? 070 1 Yes ☐ 2 No ☒Amalgamation? 071 1 Yes ☐ 2 No ☒

If yes, complete lines 030 to 038 and attach Schedule 24.

**Has there been a wind-up of a subsidiary under section 88 during the current tax year?** 072 1 Yes ☐ 2 No ☒

If yes, complete and attach Schedule 24.

**Is this the final tax year before amalgamation?** 076 1 Yes ☐ 2 No ☒

**Is this the final return up to dissolution?** 078 1 Yes ☐ 2 No ☒

**If an election was made under section 261, state the functional currency used** 079

**Is the corporation a resident of Canada?** 080 1 Yes ☒ 2 No ☐

If no, give the country of residence on line 081 and complete and attach Schedule 97.

081

**Is the non-resident corporation claiming an exemption under an income tax treaty?** 082 1 Yes ☐ 2 No ☒

If yes, complete and attach Schedule 91.

**If the corporation is exempt from tax under section 149, tick one of the following boxes:**

- 085 1 ☐ Exempt under paragraph 149(1)(e) or (l)  
2 ☐ Exempt under paragraph 149(1)(i)  
3 ☐ Exempt under paragraph 149(1)(t)  
4 ☐ Exempt under other paragraphs of section 149

**Do not use this area**

095

096

**Attachments****Financial statement information:** Use GIFI schedules 100, 125, and 141.**Schedules** - Answer the following questions. For each **yes** response, **attach** the schedule to the T2 return, unless otherwise instructed.

	Yes	Schedule
Is the corporation related to any other corporations?	150 <input checked="" type="checkbox"/>	9
Is the corporation an associated CCPC?	160 <input checked="" type="checkbox"/>	23
Is the corporation an associated CCPC that is claiming the expenditure limit?	161 <input type="checkbox"/>	49
Does the corporation have any non-resident shareholders?	151 <input type="checkbox"/>	19
Has the corporation had any transactions, including section 85 transfers, with its shareholders, officers, or employees, other than transactions in the ordinary course of business? Exclude non-arm's length transactions with non-residents	162 <input type="checkbox"/>	11
If you answered <b>Yes</b> to the above question, and the transaction was between corporations not dealing at arm's length, were all or substantially all of the assets of the transferor disposed of to the transferee?	163 <input type="checkbox"/>	44
Has the corporation paid any royalties, management fees, or other similar payments to residents of Canada?	164 <input type="checkbox"/>	14
Is the corporation claiming a deduction for payments to a type of employee benefit plan?	165 <input type="checkbox"/>	15
Is the corporation claiming a loss or deduction from a tax shelter acquired after August 31, 1989?	166 <input type="checkbox"/>	T5004
Is the corporation a member of a partnership for which a partnership identification number has been assigned?	167 <input type="checkbox"/>	T5013
Did the corporation, a foreign affiliate controlled by the corporation, or any other corporation or trust that did not deal at arm's length with the corporation have a beneficial interest in a non-resident discretionary trust (without reference to section 94)?	168 <input type="checkbox"/>	22
Did the corporation have any foreign affiliates during the year?	169 <input type="checkbox"/>	25
Has the corporation made any payments to non-residents of Canada under subsections 202(1) and/or 105(1) of the federal <i>Income Tax Regulations</i> ?	170 <input type="checkbox"/>	29
Has the corporation had any non-arm's length transactions with a non-resident?	171 <input type="checkbox"/>	T106
For private corporations: Does the corporation have any shareholders who own 10% or more of the corporation's common and/or preferred shares?	173 <input checked="" type="checkbox"/>	50
Has the corporation made payments to, or received amounts from, a retirement compensation plan arrangement during the year?	172 <input type="checkbox"/>	----
Is the net income/loss shown on the financial statements different from the net income/loss for income tax purposes?	201 <input checked="" type="checkbox"/>	1
Has the corporation made any charitable donations; gifts to Canada, a province, or a territory; gifts of cultural or ecological property; or gifts of medicine?	202 <input type="checkbox"/>	2
Has the corporation received any dividends or paid any taxable dividends for purposes of the dividend refund?	203 <input checked="" type="checkbox"/>	3
Is the corporation claiming any type of losses?	204 <input type="checkbox"/>	4
Is the corporation claiming a provincial or territorial tax credit or does it have a permanent establishment in more than one jurisdiction?	205 <input checked="" type="checkbox"/>	5
Has the corporation realized any capital gains or incurred any capital losses during the tax year?	206 <input type="checkbox"/>	6
i) Is the corporation claiming the small business deduction and reporting income from: a) property (other than dividends deductible on line 320 of the T2 return), b) a partnership, c) a foreign business, or d) a personal services business; or		
ii) is the corporation claiming the refundable portion of Part I tax?	207 <input type="checkbox"/>	7
Does the corporation have any property that is eligible for capital cost allowance?	208 <input checked="" type="checkbox"/>	8
Does the corporation have any property that is eligible capital property?	210 <input type="checkbox"/>	10
Does the corporation have any resource-related deductions?	212 <input type="checkbox"/>	12
Is the corporation claiming deductible reserves?	213 <input type="checkbox"/>	13
Is the corporation claiming a patronage dividend deduction?	216 <input type="checkbox"/>	16
Is the corporation a credit union claiming a deduction for allocations in proportion to borrowing or an additional deduction?	217 <input type="checkbox"/>	17
Is the corporation an investment corporation or a mutual fund corporation?	218 <input type="checkbox"/>	18
Is the corporation carrying on business in Canada as a non-resident corporation?	220 <input type="checkbox"/>	20
Is the corporation claiming any federal or provincial foreign tax credits, or any federal or provincial logging tax credits?	221 <input type="checkbox"/>	21
Does the corporation have any Canadian manufacturing and processing profits?	227 <input type="checkbox"/>	27
Is the corporation claiming an investment tax credit?	231 <input type="checkbox"/>	31
Is the corporation claiming any scientific research and experimental development (SR&ED) expenditures?	232 <input type="checkbox"/>	T661
Is the total taxable capital employed in Canada of the corporation and its related corporations over \$10,000,000?	233 <input type="checkbox"/>	----
Is the total taxable capital employed in Canada of the corporation and its associated corporations over \$10,000,000?	234 <input type="checkbox"/>	----
Is the corporation claiming a surtax credit?	237 <input type="checkbox"/>	37
Is the corporation subject to gross Part VI tax on capital of financial institutions?	238 <input type="checkbox"/>	38
Is the corporation claiming a Part I tax credit?	242 <input type="checkbox"/>	42
Is the corporation subject to Part IV.1 tax on dividends received on taxable preferred shares or Part VI.1 tax on dividends paid?	243 <input type="checkbox"/>	43
Is the corporation agreeing to a transfer of the liability for Part VI.1 tax?	244 <input type="checkbox"/>	45
Is the corporation subject to Part II - Tobacco Manufacturers' surtax?	249 <input type="checkbox"/>	46
For financial institutions: Is the corporation a member of a related group of financial institutions with one or more members subject to gross Part VI tax?	250 <input type="checkbox"/>	39
Is the corporation claiming a Canadian film or video production tax credit refund?	253 <input type="checkbox"/>	T1131
Is the corporation claiming a film or video production services tax credit refund?	254 <input type="checkbox"/>	T1177
Is the corporation subject to Part XIII.1 tax?	255 <input type="checkbox"/>	92 *

\* We do not print this schedule.

**Attachments - Continued from page 2**

	Yes	Schedule
Did the corporation have any foreign affiliates that are not controlled foreign affiliates?	256 <input type="checkbox"/>	T1134-A
Did the corporation have any controlled foreign affiliates?	258 <input type="checkbox"/>	T1134-B
Did the corporation own specified foreign property in the year with a cost amount over \$100,000?	259 <input type="checkbox"/>	T1135
Did the corporation transfer or loan property to a non-resident trust?	260 <input type="checkbox"/>	T1141
Did the corporation receive a distribution from or was it indebted to a non-resident trust in the year?	261 <input type="checkbox"/>	T1142
Has the corporation entered into an agreement to allocate assistance for SR&ED carried out in Canada?	262 <input type="checkbox"/>	T1145
Has the corporation entered into an agreement to transfer qualified expenditures incurred in respect of SR&ED contracts?	263 <input type="checkbox"/>	T1146
Has the corporation entered into an agreement with other associated corporations for salary or wages of specified employees for SR&ED?	264 <input type="checkbox"/>	T1174
Did the corporation pay taxable dividends (other than capital gains dividends) in the tax year?	265 <input checked="" type="checkbox"/>	55
Has the corporation made an election under subsection 89(11) not to be a CCPC?	266 <input type="checkbox"/>	T2002
Has the corporation revoked any previous election made under subsection 89(11)?	267 <input type="checkbox"/>	T2002
Did the corporation (CCPC or deposit insurance corporation (DIC)) pay eligible dividends, or did its general rate income pool (GRIP) change in the tax year?	268 <input checked="" type="checkbox"/>	53
Did the corporation (other than a CCPC or DIC) pay eligible dividends, or did its low rate income pool (LRIP) change in the tax year?	269 <input type="checkbox"/>	54

**Additional information**

Did the corporation use the International Financial Reporting Standards (IFRS) when it prepared its financial statements?	270	1 Yes <input type="checkbox"/>	2 No <input checked="" type="checkbox"/>
Is the corporation inactive?	280	1 Yes <input type="checkbox"/>	2 No <input checked="" type="checkbox"/>
Specify the principal product(s) mined, manufactured, sold, constructed, or services provided, giving the approximate percentage of the total revenue that each product or service represents.	284 Electricity distribution	285 100.000 %	
	286	287 %	
	288	289 %	
Did the corporation immigrate to Canada during the tax year?	291	1 Yes <input type="checkbox"/>	2 No <input checked="" type="checkbox"/>
Did the corporation emigrate from Canada during the tax year?	292	1 Yes <input type="checkbox"/>	2 No <input checked="" type="checkbox"/>
Do you want to be considered as a quarterly instalment remitter if you are eligible?	293	1 Yes <input type="checkbox"/>	2 No <input type="checkbox"/>
If the corporation was eligible to remit instalments on a quarterly basis for part of the tax year, provide the date the corporation ceased to be eligible	294		
If the corporation's major business activity is construction, did you have any sub-contractors during the tax year?	295	1 Yes <input type="checkbox"/>	2 No <input type="checkbox"/>

**Taxable income**

Net income or (loss) for income tax purposes from Schedule 1, financial statements, or GIFL	300	435,291	A
<b>Deduct:</b> Charitable donations from Schedule 2	311		
Gifts to Canada, a province, or a territory from Schedule 2	312		
Cultural gifts from Schedule 2	313		
Ecological gifts from Schedule 2	314		
Gifts of medicine from Schedule 2	315		
Taxable dividends deductible under section 112 or 113, or subsection 138(6) from Schedule 3	320		
Part VI.1 tax deduction *	325		
Non-capital losses of previous tax years from Schedule 4	331		
Net capital losses of previous tax years from Schedule 4	332		
Restricted farm losses of previous tax years from Schedule 4	333		
Farm losses of previous tax years from Schedule 4	334		
Limited partnership losses of previous tax years from Schedule 4	335		
Taxable capital gains or taxable dividends allocated from a central credit union	340		
Prospector's and grubstaker's shares	350		
Subtotal			B
Subtotal (amount A minus amount B) (if negative, enter "0")		435,291	C
<b>Add:</b> Section 110.5 additions or subparagraph 115(1)(a)(vii) additions	355		D
<b>Taxable income</b> (amount C plus amount D)	360	435,291	
Income exempt under paragraph 149(1)(t)	370		
<b>Taxable income</b> for a corporation with exempt income under paragraph 149(1)(t) (line 360 minus line 370)			Z

\* This amount is equal to 3.2 times the Part VI.1 tax payable at line 724 on page 8. Use 3.5 for tax years ending after 2011.

**Small business deduction****Canadian-controlled private corporations (CCPCs) throughout the tax year**

Income from active business carried on in Canada from Schedule 7	400	435,291	A
Taxable income from line 360 on page 3, minus 100/28* of the amount on line 632** on page 7, minus 3.77358 1/(0.38 - X***) times the amount on line 636**** on page 7, and minus any amount that, because of federal law, is exempt from Part I tax	405	435,291	B
Business limit (see notes 1 and 2 below)	410	500,000	C

**Notes:** 1. For CCPCs that are not associated, enter \$500,000 on line 410. However, if the corporation's tax year is less than 51 weeks, prorate this amount by the number of days in the tax year divided by 365, and enter the result on line 410.

2. For associated CCPCs, use Schedule 23 to calculate the amount to be entered on line 410.

**Business limit reduction:**

Amount C	500,000	X	415 *****	D	=		E
				11,250			

Reduced business limit (amount C minus amount E) (if negative, enter "0")	425	500,000	F
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**Small business deduction**

Amount A, B, C, or F, whichever is the least	435,291	x 17% =	430	73,999	G
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Enter amount G on line 1 on page 7.

\* 10/3 for tax years ending before November 1, 2011. The result of the multiplication by line 632 has to be pro-rated based on the number of days in the tax year that are in each period: before November 1, 2011, and after October 31, 2011.

\*\* Calculate the amount of foreign non-business income tax credit deductible on line 632 without reference to the refundable tax on the CCPC's investment income (line 604) and without reference to the corporate tax reductions under section 123.4.

\*\*\* General rate reduction percentage for the tax year. It has to be pro-rated based on the number of days in the tax year that are in each calendar year. See page 5.

\*\*\*\* Calculate the amount of foreign business income tax credit deductible on line 636 without reference to the corporation tax reductions under section 123.4.

**\*\*\*\*\* Large corporations**

- If the corporation is not associated with any corporations in both the current and the previous tax years, the amount to be entered at line 415 is: (Total taxable capital employed in Canada for the **prior year** minus \$10,000,000) x 0.225%.
- If the corporation is not associated with any corporations in the current tax year, but was associated in the previous tax year, the amount to be entered at line 415 is: (Total taxable capital employed in Canada for the **current year** minus \$10,000,000) x 0.225%
- For corporations associated in the current tax year, see Schedule 23 for the special rules that apply.

# **General tax reduction for Canadian-controlled private corporations** **Canadian-controlled private corporations throughout the tax year**

Taxable income from line 360 on page 3*		435,291	A
Lesser of amounts V and Y from Part 9 of Schedule 27			B
Amount QQ from Part 13 of Schedule 27			C
Personal service business income**	432		D
Amount used to calculate the credit union deduction from Schedule 17			E
Amount from line 400, 405, 410, or 425 on page 4, whichever is the least		435,291	F
Aggregate investment income from line 440 on page 6***			G
Total of amounts B to G		435,291	H
Amount A minus amount H (if negative, enter "0")			I
Amount I	x	Number of days in the tax year after December 31, 2008 and before January 1, 2010 365	x 9% = J
Amount I	x	Number of days in the tax year after December 31, 2009 and before January 1, 2011 365	x 10% = K
Amount I	x	Number of days in the tax year after December 31, 2010 and before January 1, 2012 365	x 11.5% = L
Amount I	x	Number of days in the tax year after December 31, 2011 365	x 13% = M
General tax reduction for Canadian-controlled private corporations – Total of amounts J to M			N

Enter amount N on line 638 of page 7.

\* For tax years ending after October 31, 2011, line 360 or amount Z, whichever applies.

\*\* For tax years beginning after October 31, 2011.

\*\*\* Except for a corporation that is, throughout the year, a cooperative corporation (within the meaning assigned by subsection 136(2)) or a credit union.

## **General tax reduction**

**Do not complete this area if you are a Canadian-controlled private corporation, an investment corporation, a mortgage investment corporation, mutual fund corporation, or any corporation with taxable income that is not subject to the corporation tax rate of 38%.**

Taxable income from page 3 (line 360 or amount Z, whichever applies)			O
Lesser of amounts V and Y from Part 9 of Schedule 27			P
Amount QQ from Part 13 of Schedule 27			Q
Personal service business income*	434		R
Amount used to calculate the credit union deduction from Schedule 17			S
Total of amounts P to S			T
Amount O minus amount T (if negative, enter "0")			U
Amount U	x	Number of days in the tax year after December 31, 2008 and before January 1, 2010 365	x 9% = V
Amount U	x	Number of days in the tax year after December 31, 2009 and before January 1, 2011 365	x 10% = W
Amount U	x	Number of days in the tax year after December 31, 2010 and before January 1, 2012 365	x 11.5% = X
Amount U	x	Number of days in the tax year after December 31, 2011 365	x 13% = Y
General tax reduction – Total of amounts V to Y			Z

Enter amount Z on line 639 of page 7.

\* For tax years beginning after October 31, 2011.

**Refundable portion of Part I tax****Canadian-controlled private corporations throughout the tax year**

Aggregate investment income  
from Schedule 7 440 X 26 2/3 % =                      **A**

Foreign non-business income tax credit from line 632 on page 7                     

**Deduct:**  
Foreign investment income  
from Schedule 7 445 X 9 1/3 % =                      **B**  
(if negative, enter "0")                     

Amount A minus amount B (if negative, enter "0")                      **C**

Taxable income from line 360 on page 3 435,291

**Deduct:**  
Amount on line 400, 405, 410, or 425 on page  
4, whichever is the least 435,291  
Foreign non-business  
income tax credit from  
line 632 of page 7                       
x 25/9\* =                       
Foreign business income  
tax credit from line 636  
of page 7                      [1/(0.38 -  
X\*\*)]  
x 3.77358 =                       
435,291 X 26 2/3% =                      **D**

Part I tax payable minus investment tax credit refund  
(line 700 minus line 780 from page 8) 47,883

**Deduct:** Corporate surtax                       
Net amount 47,883 **E**

**Refundable portion of Part I tax** – Amount C, D, or E, whichever is the least 450 **F**

\* 100/35 for tax years beginning after October 31, 2011.

\*\* General rate reduction percentage for the tax year. It has to be pro-rated.

**Refundable dividend tax on hand**

Refundable dividend tax on hand at the end of the previous tax year 460  
**Deduct:** Dividend refund for the previous tax year 465

**Add the total of:**  
Refundable portion of Part I tax from line 450 above                       
Total Part IV tax payable from Schedule 3                       
Net refundable dividend tax on hand transferred from a predecessor  
corporation on amalgamation, or from a wound-up subsidiary  
corporation 480

**Refundable dividend tax on hand at the end of the tax year** - Amount G plus amount H 485 **H**

**Dividend refund****Private and subject corporations at the time taxable dividends were paid in the tax year**

Taxable dividends paid in the tax year from line 460 on page 2 of  
Schedule 3 250,000 X 1/3 83,333 **I**

Refundable dividend tax on hand at the end of the tax year from line 485 above                      **J**

**Dividend refund** – Amount I or J, whichever is less (enter this amount on line 784 of page 8) 0

**Part I tax****Base amount of Part I tax**

taxable income from page 3 (line 360 or amount Z, whichever applies) multiplied by 38% 550 165,411 A

Recapture of investment tax credit from Schedule 31 602 B

**Calculation for the refundable tax on the Canadian-controlled private corporation's (CCPC) investment income**  
(if it was a CCPC throughout the tax year)

Aggregate investment income from line 440 on page 6 i

Taxable income from line 360 on page 3 435,291

**Deduct:**Amount on line 400, 405, 410, or 425 of page 4,  
whichever is the least 435,291

Net amount ii

Refundable tax on CCPC's investment income – 6 2/3% of whichever is less: amount i or ii 604 C

Subtotal (add lines A to C) 165,411 D

**Deduct:**

Small business deduction from line 430 on page 4 73,999 1

Federal tax abatement 608 43,529

Manufacturing and processing profits deduction from Schedule 27 616

Investment corporation deduction 620

(taxed capital gains 624 )

Additional deduction – credit unions from Schedule 17 628

Federal foreign non-business income tax credit from Schedule 21 632

Federal foreign business income tax credit from Schedule 21 636

General tax reduction for CCPCs from amount N on page 5 638

General tax reduction from amount Z on page 5 639

Federal logging tax credit from Schedule 21 640

Federal qualifying environmental trust tax credit 648

Investment tax credit from Schedule 31 652

Subtotal 117,528 E

Part I tax payable – Line D minus line E 47,883 F

Enter amount F on line 700 of page 8.



**Summary of tax and credits****Federal tax**

Part I tax payable from page 7	700	47,883
Part II surtax payable from Schedule 46	708	
Part III.1 tax payable from Schedule 55	710	
Part IV tax payable from Schedule 3	712	
Part IV.1 tax payable from Schedule 43	716	
Part VI tax payable from Schedule 38	720	
Part VI.1 tax payable from Schedule 43	724	
Part XIII.1 tax payable from Schedule 92	727	
Part XIV tax payable from Schedule 20	728	

Total federal tax 47,883

**Add provincial or territorial tax:**

Provincial or territorial jurisdiction 750 ON  
 (if more than one jurisdiction, enter "multiple" and complete Schedule 5)  
 Net provincial or territorial tax payable (except Ontario [for tax years ending before 2009], Quebec, and Alberta) 760 19,588  
 Provincial tax on large corporations (Nova Scotia Schedule 342) 765

19,588 ▶ 19,588

Total tax payable 770 67,471 A

**Deduct other credits:**

Investment tax credit refund from Schedule 31	780	
Dividend refund from page 6	784	
Federal capital gains refund from Schedule 18	788	
Federal qualifying environmental trust tax credit refund	792	
Canadian film or video production tax credit refund (Form T1131)	796	
Film or video production services tax credit refund (Form T1177)	797	
Tax withheld at source	800	
Total payments on which tax has been withheld <u>801</u>		
Provincial and territorial capital gains refund from Schedule 18	808	
Provincial and territorial refundable tax credits from Schedule 5	812	
Tax instalments paid	840	107,575

Total credits 890 107,575 107,575 B

Refund Code 894 1 Overpayment 40,104

Balance (line A minus line B) (40,104)

**Direct Deposit Request**

To have the corporation's refund deposited directly into the corporation's bank account at a financial institution in Canada, or to change banking information you already gave us, complete the information below:

☐ Start ☐ Change information 910 Branch number  
914 918  
 Institution number Account number

If the result is negative, you have an overpayment.

If the result is positive, you have a balance unpaid.

Enter the amount on whichever line applies.

Generally, we do not charge or refund a difference of \$2 or less.

Balance unpaid

Enclosed payment 898

If the corporation is a Canadian-controlled private corporation throughout the tax year, does it qualify for the one-month extension of the date the balance of tax is due?

896 1 Yes ☐ 2 No ☒ NA ☐

**Certification**

I, 950 Eddington 951 Darrell 954 Treasurer  
 Last name First name Position, office or rank  
 am an authorized signing officer of the corporation. I certify that I have examined this return, including accompanying schedules and statements, and that the information given on this return is, to the best of my knowledge, correct and complete. I further certify that the method of calculating income for this tax year is consistent with that of the previous tax year except as specifically disclosed in a statement attached to this return.  
955 2012/06/25 956 (519) 842-6428  
 Date Signature of the authorized signing officer of the corporation Telephone number  
 Is the contact person the same as the authorized signing officer? If no, complete the information below. 957 1 Yes ☒ 2 No ☐  
958 959 ( ) -  
 Name Telephone number

**Language of correspondence - Langue de correspondance**

Indicate your language of correspondence by entering 1 for English or 2 for French.  
 Indiquez votre langue de correspondance en inscrivant 1 pour anglais ou 2 pour français.

990 1

Canada Revenue  
AgencyAgence du revenu  
du Canada**NET INCOME (LOSS) FOR INCOME TAX PURPOSES****Schedule 1**

Code 0902

- The purpose of this schedule is to provide a reconciliation between the corporation's net income (loss) as reported on the financial statements and its net income (loss) for tax purposes. For more information, see the *T2 Corporation Income Tax Guide*.
- Sections, subsections, and paragraphs referred to on this schedule are from the *Income Tax Act*.

Amount calculated on line 9999 from Schedule 125			<b>A</b>	<b>233,393</b>
<b>Add:</b>				
Provision for income taxes - current	<b>101</b>	<b>85,557</b>		
Amortization of tangible assets	<b>104</b>	<b>596,701</b>		
Total of lines 101 to 199	<b>500</b>	<b>682,258</b>	▶	<b>682,258</b>
<b>Deduct:</b>				
Capital cost allowance from Schedule 8	<b>403</b>	<b>480,360</b>		
Total of lines 401 to 499	<b>510</b>	<b>480,360</b>	▶	<b>480,360</b>
<b>Net income (loss) for income tax purposes - enter on line 300 on page 3 of the T2 return</b>				<b>435,291</b>

Canada Revenue  
AgencyAgence du revenu  
du Canada**DIVIDENDS RECEIVED, TAXABLE DIVIDENDS PAID,  
AND PART IV TAX CALCULATION****Schedule 3**  
Code 0401

- This schedule is for the use of any corporation to report:
  - non-taxable dividends under section 83;
  - deductible dividends under subsection 138(6);
  - taxable dividends deductible from income under section 112, subsection 113(2) and paragraphs 113(1)(a), (b) or (d); or
  - taxable dividends paid in the tax year that qualify for a dividend refund.
- The calculations in this schedule apply only to private or subject corporations.
- Parts, sections, subsections, and paragraphs referred to on this schedule are from the federal *Income Tax Act*.
- A recipient corporation is connected with a payer corporation at any time in a tax year, if at that time the recipient corporation:
  - controls the payer corporation, other than because of a right referred to in paragraph 251(5)(b); or
  - owns more than 10% of the issued share capital (with full voting rights), and shares that have a fair market value of more than 10% of the fair market value of all shares of the payer corporation.
- If you need more space, continue on a separate schedule.
- File one completed copy of this schedule with your *T2 Corporation Income Tax Return*.

**Part 1 - Dividends received in the tax year****Do not include dividends received from foreign non-affiliates.**

A			Complete if payer corporation is connected		
Name of payer corporation (from which the corporation received the dividend)	Dividends from foreign source?	Dividends subject to Part IV tax?	Enter 1 if payer corporation is connected	Business Number of connected corporation	Tax year-end of the payer corporation in which the sections 112/113 and subsection 138(6) dividends in column F were paid
200			205	210	220
				RC	

**Note:** If your corporation's tax year-end is different than that of the connected payer corporation, your corporation could have received dividends from more than one tax year of the payer corporation. If so, use a separate line to provide the information for each taxation year of the payer corporation.

E		Complete if payer corporation is connected			GRIP / LRIP	
Non-taxable dividend under section 83	Taxable dividends deductible from tax income under section 112, subsections 113(2) and 138(6), and paragraphs 113(1)(a), (b), or (d)*	Total taxable dividends paid by connected payer corporation (for tax year in column D)	Dividend refund of the connected payer corporation (for tax year in column D)**	Part IV tax before deductions F x 1/3***	Column F deduction type	Indicate eligible dividends
230	240	250	260	270		
		0	0	0		

\* If taxable dividends are received, enter the amount in column 240, but if the corporation is not subject to Part IV tax (such as a public corporation other than a subject corporation as defined in subsection 186(3)), enter "0" in column 270. Life insurers are not subject to Part IV tax on subsection 138(6) dividends.

\*\* If the connected payer corporation's tax year ends after the corporation's balance-due day for the tax year (two or three months, as applicable), you have to estimate the payer's dividend refund when you calculate the corporation's Part IV tax payable.

\*\*\* For dividends received from connected corporations  $\text{Part IV tax} = \frac{\text{Column F} \times \text{Column H}}{\text{Column G}}$

**Part 2 - Calculation of Part IV tax payable**

Part IV tax before deductions (amount J in Part 1)

**Deduct:**

Part IV.I tax payable on dividends subject to Part IV tax 320

Subtotal

**Deduct:**

Current-year non-capital loss claimed to reduce Part IV tax 330

Non-capital losses from previous years claimed to reduce Part IV tax 335

Current-year farm loss claimed to reduce Part IV tax 340

Farm losses from previous years claimed to reduce Part IV tax 345

Total losses applied against Part IV tax x 1/3 =

**DIVIDENDS RECEIVED, TAXABLE DIVIDENDS PAID, AND PART IV TAX CALCULATION**Part IV tax payable (enter amount on line 712 of the T2 return) 360 0**Part 3 - Taxable dividends paid in the tax year for purposes of a dividend refund**

A	B	C	D
Name of connected recipient corporation	Business number	Tax year end of connected recipient corporation in which the dividends in column D were received	Taxable dividends paid to connected corporations
400	410	420	430
	RC		

**Note** **Total**

If your corporation's tax year-end is different than that of the connected recipient corporation, your corporation could have paid dividends in more than one tax year of the recipient corporation. If so, use a separate line to provide the information for each tax year of the recipient corporation.

Total taxable dividends paid in the tax year to other than connected corporations	450	250,000
Total taxable dividends paid in the tax year for the purposes of a dividend refund (total of column D above plus line 450)	460	250,000

**Part 4 - Total dividends paid in the tax year**

Complete this part if the total taxable dividends paid in the tax year for purposes of a dividend refund (line 460 above) is different from the total dividends paid in the tax year.

Total dividends paid in the tax year 500**Deduct:**

Dividends paid out of capital dividend account	510
Capital gains dividends	520
Dividends paid on shares described in subsection 129(1.2)	530
Taxable dividends paid to a controlling corporation that was bankrupt at any time in the year	540

Subtotal

Total taxable dividends paid in the tax year that qualify for a dividend refund 0

Canada Revenue  
AgencyAgence du revenu  
du Canada**Schedule 5**

Code 1101

**TAX CALCULATION SUPPLEMENTARY - CORPORATIONS****Part 1 - Allocation of taxable income**

100 402 Enter the Regulation that applies (402 to 413).

A Jurisdiction Tick <b>Yes</b> if the corporation had a permanent establishment in the jurisdiction during the tax year. *		B Total salaries and wages paid in jurisdiction	C (B x taxable income**) + G	D Gross revenue attributable to jurisdiction	E (D x taxable income**) + H	F Allocation of taxable income (C + E) x 1/2*** (where either G or H is nil, do not multiply by 1/2)
Newfoundland and Labrador	003 1 Yes <input type="checkbox"/>	103		143		
Newfoundland and Labrador offshore	004 1 Yes <input type="checkbox"/>	104		144		
Prince Edward Island	005 1 Yes <input type="checkbox"/>	105		145		
Nova Scotia	007 1 Yes <input type="checkbox"/>	107		147		
Nova Scotia offshore	008 1 Yes <input type="checkbox"/>	108		148		
New Brunswick	009 1 Yes <input type="checkbox"/>	109		149		
Quebec	011 1 Yes <input type="checkbox"/>	111		151		
Ontario	013 1 Yes <input type="checkbox"/>	113		153		435,291
Manitoba	015 1 Yes <input type="checkbox"/>	115		155		
Saskatchewan	017 1 Yes <input type="checkbox"/>	117		157		
Alberta	019 1 Yes <input type="checkbox"/>	119		159		
British Columbia	021 1 Yes <input type="checkbox"/>	121		161		
Yukon	023 1 Yes <input type="checkbox"/>	123		163		
Northwest Territories	025 1 Yes <input type="checkbox"/>	125		165		
Nunavut	026 1 Yes <input type="checkbox"/>	126		166		
Outside Canada	027 1 Yes <input type="checkbox"/>	127		167		
<b>Total</b>		<b>129 G</b>		<b>169 H</b>		<b>435,291</b>

\* "Permanent establishment" is defined in Regulation 400(2).

\*\* Starting in 2009, if the corporation has income or loss from an international banking center; the taxable income is the amount on line 360 or line Z of the T2 return **plus** the total amount not required to be included, or **minus** the total amount not allowed to be deducted, in calculating the corporation's income under section 33.1 of the federal *Income Tax Act*.

\*\*\* For corporations other than those described under Regulation 402, use the appropriate calculation described in the Regulations to allocate taxable income.

**Notes:**

- After determining the allocation of taxable income, you have to calculate the corporation's provincial or territorial tax payable. For more information on how to calculate the tax for each province or territory, see the instructions for Schedule 5 in the *T2 Corporation - Income Tax Guide*.
- If the corporation has provincial or territorial tax payable, complete Part 2 on the following pages.

**Part 2 - Provincial and territorial tax payable, tax credits, and rebates****Newfoundland and Labrador**

<b>Newfoundland and Labrador tax before credits</b>	<b>200</b>	
<b>Add:</b> Newfoundland and Labrador offshore tax	<b>205</b>	
Gross Newfoundland and Labrador tax		<b>A1</b>
<b>Deduct:</b>		
Newfoundland and Labrador political contribution tax credit	<b>500</b>	
Contribution	<b>891</b>	
Newfoundland and Labrador foreign tax credit (from Schedule 21)	<b>501</b>	
Newfoundland and Labrador manufacturing and processing profits tax credit (from Schedule 300)	<b>503</b>	
Newfoundland and Labrador direct equity tax credit (from Schedule 303)	<b>505</b>	
Newfoundland and Labrador resort property investment tax credit (from Schedule 304)	<b>507</b>	
Newfoundland and Labrador small business tax holiday *	<b>511</b>	
Small business tax holiday certificate number (from Form NLSBTH)	<b>832</b>	
Subtotal		<b>B1</b>
Subtotal (amount A1 minus amount B1) (if negative, enter "0")		<b>C1</b>
<b>Add:</b>		
Newfoundland and Labrador capital tax on financial institutions (from Schedule 305)	<b>518</b>	
Total Newfoundland and Labrador tax payable before refundable credits (amount C1 plus amount on line 518) (if negative, enter "0")		<b>D1</b>
<b>Deduct:</b>		
Newfoundland and Labrador research and development tax credit (from Schedule 301)	<b>520</b>	
Newfoundland and Labrador film and video industry tax credit **	<b>521</b>	
Certificate number	<b>821</b>	
Subtotal		<b>E1</b>
<b>Net Newfoundland and Labrador tax payable or refundable credit (amount D1 minus amount E1)</b>	<b>209</b>	<b>F1</b>
(if a credit, enter amount in brackets) Include this amount on line 255.		

\* The amount of Newfoundland and Labrador small business tax holiday cannot be more than the gross Newfoundland and Labrador tax minus all other Newfoundland and Labrador tax credits (including the refundable credits).

\*\* To claim the credit, file the original or a copy of the certificate with your T2 return. If you are filing your T2 return electronically, send the original or a copy of the certificate to your tax centre.

**Prince Edward Island**

<b>Prince Edward Island tax before credits</b>	<b>210</b>	<b>A2</b>
<b>Deduct:</b>		
Prince Edward Island political contribution tax credit	<b>525</b>	
Contribution	<b>892</b>	
Prince Edward Island foreign tax credit (from Schedule 21)	<b>528</b>	
Prince Edward Island corporate investment tax credit (from Schedule 321)	<b>530</b>	
Subtotal		<b>B2</b>
<b>Net Prince Edward Island tax payable (amount A2 minus amount B2) (if negative, enter "0")</b>	<b>214</b>	<b>C2</b>
Include this amount on line 255.		

**Part 2 - Provincial and territorial tax payable, tax credits, and rebates (continued)****Nova Scotia**

<b>Nova Scotia tax before credits</b> (from Schedule 346)	215	
<b>Add:</b>		
Nova Scotia offshore tax (from Schedule 346)	220	
Recapture of Nova Scotia research and development tax credit (from Schedule 340)	221	
<b>Gross Nova Scotia tax</b>		<b>A3</b>
<b>Deduct:</b>		
Nova Scotia political contribution tax credit	550	
Contribution	893	
Nova Scotia foreign tax credit (from Schedule 21)	554	
Nova Scotia corporate tax reduction for new small businesses * (from Schedule 341)	556	
Certificate number	834	
<b>Subtotal</b>		<b>B3</b>
<b>Total Nova Scotia tax payable before refundable credits</b> (amount A3 minus amount B3) (if negative, enter "0")		<b>C3</b>
<b>Deduct:</b>		
Nova Scotia film industry tax credit **	565	
Certificate number	836	
Nova Scotia research and development tax credit (from Schedule 340)	566	
Nova Scotia digital media tax credit **	567	
Certificate number	838	
<b>Subtotal</b>		<b>D3</b>
<b>Net Nova Scotia tax payable or refundable credit</b> (amount C3 minus amount D3)	224	<b>E3</b>

(if a credit, enter amount in brackets) Include this amount on line 255.

\* The amount of Nova Scotia corporate tax reduction for new small businesses cannot be more than the gross Nova Scotia tax minus all other Nova Scotia tax credits (including the refundable credits).

\*\* To claim the credit, file the original or a copy of the certificate with your T2 return. If you are filing your T2 return electronically, send the original or a copy of the certificate to your tax centre.

**New Brunswick**

<b>New Brunswick tax before credits</b> (from Schedule 366)	225	
<b>Add:</b>		
Recapture of New Brunswick research and development tax credit (from Schedule 360)	573	
<b>Gross New Brunswick tax</b>		<b>A4</b>
<b>Deduct:</b>		
New Brunswick political contribution tax credit	575	
Contribution	894	
New Brunswick foreign tax credit (from Schedule 21)	576	
New Brunswick non-refundable research and development tax credit (from Schedule 360)	577	
<b>Subtotal</b>		<b>B4</b>
<b>Total New Brunswick tax payable before refundable credits</b> (amount A4 minus amount B4) (if negative, enter "0")		<b>C4</b>
<b>Deduct:</b>		
New Brunswick film tax credit *	595	
Certificate number	850	
New Brunswick refundable research and development tax credit (from Schedule 360)	597	
<b>Subtotal</b>		<b>D4</b>
<b>Net New Brunswick tax payable or refundable credit</b> (amount C4 minus amount D4)	229	<b>E4</b>

(if a credit, enter amount in brackets) Include this amount on line 255.

\* To claim the credit, file the original certificate with your T2 return. If you are filing your T2 return electronically, send the original certificate to your tax centre.

**Part 2 - Provincial and territorial tax payable, tax credits, and rebates (continued)****Ontario**

<b>Ontario basic income tax</b> (from Schedule 500)	<b>270</b>	<b>51,138</b>	
<b>Deduct:</b> Ontario small business deduction (from Schedule 500)	<b>402</b>	<b>31,550</b>	
Subtotal (if negative, enter "0")		<b>19,588</b>	<b>19,588 A6</b>
<b>Add:</b>			
Surtax re Ontario small business deduction (from Schedule 500)	<b>272</b>		
Ontario additional tax re Crown royalties (from Schedule 504)	<b>274</b>		
Ontario transitional tax debits (from Schedule 506)	<b>276</b>		
Recapture of Ontario research and development tax credit (from Schedule 508)	<b>277</b>		
Subtotal			<b>B6</b>
Subtotal (amount A6 plus amount B6)		<b>19,588</b>	<b>C6</b>
<b>Deduct:</b>			
Ontario resource tax credit (from Schedule 504)	<b>404</b>		
Ontario tax credit for manufacturing and processing (from Schedule 502)	<b>406</b>		
Ontario foreign tax credit (from Schedule 21)	<b>408</b>		
Ontario credit union tax reduction (from Schedule 500)	<b>410</b>		
Ontario transitional tax credits (from Schedule 506)	<b>414</b>		
Ontario political contribution tax credit (from Schedule 525)	<b>415</b>		
Subtotal			<b>D6</b>
Subtotal (amount C6 minus amount D6) (if negative, enter "0")		<b>19,588</b>	<b>E6</b>
<b>Deduct:</b> Ontario research and development tax credit (from Schedule 508)	<b>416</b>		
Ontario corporate income tax payable before Ontario corporate minimum tax credit (amount E6 minus amount on line 416) (if negative, enter "0")		<b>19,588</b>	<b>F6</b>
<b>Deduct:</b> Ontario corporate minimum tax credit (from Schedule 510)	<b>418</b>		
Ontario corporate income tax payable (amount F6 minus amount on line 418) (if negative, enter "0")		<b>19,588</b>	<b>G6</b>
<b>Add:</b>			
Ontario corporate minimum tax (from Schedule 510)	<b>278</b>		
Ontario special additional tax on life insurance corporations (from Schedule 512)	<b>280</b>		
Ontario capital tax (from Schedule 514 or Schedule 515, whichever applies)	<b>282</b>		
Subtotal			<b>H6</b>
Total Ontario tax payable before refundable credits (amount G6 plus amount H6)		<b>19,588</b>	<b>I6</b>
<b>Deduct:</b>			
Ontario qualifying environmental trust tax credit	<b>450</b>		
Ontario co-operative education tax credit (from Schedule 550)	<b>452</b>		
Ontario apprenticeship training tax credit (from Schedule 552)	<b>454</b>		
Ontario computer animation and special effects tax credit (from Schedule 554)	<b>456</b>		
Ontario film and television tax credit (from Schedule 556)	<b>458</b>		
Ontario production services tax credit (from Schedule 558)	<b>460</b>		
Ontario interactive digital media tax credit (from Schedule 560)	<b>462</b>		
Ontario sound recording tax credit (from Schedule 562)	<b>464</b>		
Ontario book publishing tax credit (from Schedule 564)	<b>466</b>		
Ontario innovation tax credit (from Schedule 566)	<b>468</b>		
Ontario business-research institute tax credit (from Schedule 568)	<b>470</b>		
Subtotal			<b>J6</b>
<b>Net Ontario tax payable or refundable credit</b> (amount I6 minus amount J6)	<b>290</b>	<b>19,588</b>	<b>K6</b>

(If a credit, enter amount in brackets) Include this amount on line 255.



**Part 2 - Provincial and territorial tax payable, tax credits, and rebates (continued)****Manitoba****Manitoba tax before credits** (from Schedule 383) 230 A7**Deduct:**

Manitoba foreign tax credit (from Schedule 21)	601
Manitoba manufacturing investment tax credit (from Schedule 381)	605
Manitoba research and development tax credit (from Schedule 380)	606
Manitoba co-op education and apprenticeship tax credit (from Schedule 384)	603
Manitoba odour-control tax credit (from Schedule 385)	607
Manitoba small business venture capital tax credit (from Schedule 387)	608
Manitoba cooperative development tax credit (from Schedule 390)	609
Manitoba neighbourhoods alive! tax credit (from Schedule 391)	610

Subtotal B7

Total Manitoba tax payable before refundable credits (amount A7 minus amount B7) (if negative, enter "0") C7

**Deduct:**

Manitoba cultural industries printing tax credit	611
Manitoba refundable cooperative development tax credit (from Schedule 390)	612
Manitoba refundable research and development tax credit (from Schedule 380)	613
Manitoba interactive digital media tax credit	614
Manitoba book publishing tax credit (from Schedule 389)	615
Manitoba green energy equipment tax credit	619
Manitoba film and video production tax credit (from Schedule 388)	620
Manitoba refundable manufacturing investment tax credit (from Schedule 381)	621
Manitoba refundable co-op education and apprenticeship tax credit (from Schedule 384)	622
Manitoba refundable odour-control tax credit for agricultural corporations (from Schedule 385)	623

Subtotal D7

**Net Manitoba tax payable or refundable credit** (amount C7 minus amount D7) 234 E7

(if a credit, enter amount in brackets) Include this amount on line 255.

**Saskatchewan****Saskatchewan tax before credits** (from Schedule 411) 235 A8**Deduct:**

Saskatchewan political contribution tax credit	624
Contribution 890	
Saskatchewan foreign tax credit (from Schedule 21)	625
Saskatchewan manufacturing and processing profits tax reduction (from Schedule 404)	626
Saskatchewan manufacturing and processing investment tax credit (from Schedule 402)	630
Saskatchewan research and development tax credit (from Schedule 403)	631
Saskatchewan royalty tax rebate (from Schedule 400)	632

Subtotal B8

Total Saskatchewan tax payable before refundable credits (amount A8 minus amount B8) (if negative, enter "0") C8

**Deduct:**

Saskatchewan qualifying environmental trust tax credit	641
Saskatchewan film employment tax credit *	643
Certificate number 860	
Saskatchewan refundable manufacturing and processing investment tax credit (from Schedule 402)	644
Saskatchewan refundable research and development tax credit (from Schedule 403)	645

Subtotal D8

**Net Saskatchewan tax payable or refundable credit** (amount C8 minus amount D8) 239 E8

(if a credit, enter amount in brackets) Include this amount on line 255.

\* To claim the credit, file the original or a copy of the certificate with your T2 return. If you are filing your T2 return electronically, send the original or a copy of the certificate to your tax centre.

**Part 2 - Provincial and territorial tax payable, tax credits, and rebates (continued)****British Columbia**

<b>British Columbia tax before credits</b> (from Schedule 427)	<b>240</b>	
<b>Add:</b>		
Recapture of British Columbia scientific research and experimental development (SR&ED) tax credit (from Form T666)	<b>241</b>	
<b>Gross British Columbia tax</b>		<b>A10</b>
<b>Deduct:</b>		
British Columbia foreign tax credit (from Schedule 21)	<b>650</b>	
British Columbia logging tax credit	<b>651</b>	
British Columbia political contribution tax credit	<b>653</b>	
Contribution	<b>896</b>	
British Columbia small business venture capital tax credit	<b>656</b>	
Credit at the end of previous tax year	<b>880</b>	
Current-year credit	<b>881</b>	
Certificate number (from SBVC 10)	<b>882</b>	
British Columbia manufacturing and processing tax credit (from Schedule 426)	<b>660</b>	
British Columbia SR&ED non-refundable tax credit (from Form T666)	<b>659</b>	
Subtotal		<b>B10</b>
<b>Total British Columbia tax payable before refundable credits</b> (amount A10 minus amount B10) (if negative, enter "0")		<b>C10</b>
<b>Deduct:</b>		
British Columbia qualifying environmental trust tax credit	<b>670</b>	
British Columbia film and television tax credit (from Form T1196)	<b>671</b>	
British Columbia production services tax credit (from Form T1197)	<b>672</b>	
British Columbia mining exploration tax credit (from Schedule 421)	<b>673</b>	
British Columbia SR&ED refundable tax credit (from Form T666)	<b>674</b>	
British Columbia book publishing tax credit (amount on line 886 multiplied by 90%)	<b>665</b>	
Base amount of Publishing support * contributions received in the tax year	<b>886</b>	
British Columbia training tax credit (from Schedule 428)	<b>679</b>	
British Columbia interactive digital media tax credit (from Schedule 429)	<b>680</b>	
Subtotal		<b>D10</b>
<b>Net British Columbia tax payable or refundable credit</b> (amount C10 minus amount D10)	<b>244</b>	<b>E10</b>
(if a credit, enter amount in brackets) Include this amount on line 255.		

\* Previously Book Publishing Industry Development Program.

**Yukon**

<b>Yukon tax before credits</b> (from Schedule 443)	<b>245</b>	<b>A11</b>
<b>Deduct:</b>		
Yukon political contribution tax credit	<b>675</b>	
Contribution	<b>897</b>	
Yukon foreign tax credit (from Schedule 21)	<b>676</b>	
Yukon manufacturing and processing profits tax credit (from Schedule 440)	<b>677</b>	
Subtotal		<b>B11</b>
<b>Total Yukon tax payable before refundable credits</b> (amount A11 minus amount B11) (if negative, enter "0")		<b>C11</b>
<b>Deduct:</b>		
Yukon research and development tax credit (from Schedule 442)	<b>698</b>	<b>D11</b>
<b>Net Yukon tax payable or refundable credit</b> (amount C11 minus amount D11)	<b>249</b>	<b>E11</b>
(if a credit, enter amount in brackets) Include this amount on line 255.		

**Part 2 - Provincial and territorial tax payable, tax credits, and rebates (continued)****Northwest Territories**

<b>Northwest Territories tax before credits</b>	<b>250</b>	<b>A12</b>
<b>Deduct:</b>		
Northwest Territories political contribution tax credit	<b>700</b>	
Contribution	<b>898</b>	
Northwest Territories foreign tax credit (from Schedule 21)	<b>701</b>	
Northwest Territories investment tax credit (from Schedule 460)	<b>705</b>	
Subtotal		<b>B12</b>
<b>Net Northwest Territories tax payable (amount A12 minus amount B12) (if negative, enter "0")</b>	<b>254</b>	<b>C12</b>
Include this amount on line 255.		

**Nunavut**

<b>Nunavut tax before credits</b>	<b>260</b>	<b>A13</b>
<b>Deduct:</b>		
Nunavut political contribution tax credit	<b>725</b>	
Contribution	<b>899</b>	
Nunavut foreign tax credit (from Schedule 21)	<b>730</b>	
Northwest Territories investment tax credit on investments made before April 1, 1999 (from Schedule 460)	<b>734</b>	
Nunavut investment tax credit (from Schedule 480)	<b>735</b>	
Subtotal		<b>B13</b>
<b>Total Nunavut tax payable before refundable credits (amount A13 minus amount B13) (if negative, enter "0")</b>		<b>C13</b>
<b>Deduct:</b>		
Nunavut business training tax credit (from Schedule 490)	<b>740</b>	<b>D13</b>
<b>Net Nunavut tax payable or refundable credit (amount C13 minus amount D13)</b>	<b>264</b>	<b>E13</b>
(if a credit, enter amount in brackets) Include this amount on line 255.		

**Summary**

Enter the total net tax payable or refundable credits for all provinces and territories on line 255.

<b>Net provincial and territorial tax payable or refundable credits</b>	<b>255</b>	<b>19,588</b>
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If the amount on line 255 is positive, enter the net provincial and territorial tax payable on line 760 on page 8 of the T2 return.

If the amount on line 255 is negative, enter the net provincial and territorial refundable tax credits on line 812 on page 8 of the T2 return.

**CAPITAL COST ALLOWANCE**

For more information, see the section called "Capital Cost Allowance" in the T2 Corporation Income Tax Guide.

Is the corporation electing under regulation 1101(5q)? 101 1 Yes ☐ 2 No ☒

1 Class	2 Undepreciated capital cost at the beginning of the year (undepreciated capital cost at the end of the year from column 13 of last year's CCA schedule)	3 Cost of the year (new property must be available for use)	4 Net adjustments (show negative amounts in brackets)	5 Proceeds of dispositions during the year (amount not to exceed the capital cost)	6 Undepreciated capital cost (column 2 plus or minus column 4 minus column 5)	7 50% rule (1/2 of the amount, if any, by which the net cost of acquisitions exceeds column 5)	8 Reduced undepreciated capital cost (column 6 minus column 7)	9 CCA rate %	10 Recapture of capital cost allowance	11 Terminal loss	12 Capital cost allowance (for declining balance method, column 8 multiplied by column 9, or a lower amount)	13 Undepreciated capital cost at the end of the year (column 6 minus column 12)
200	201	203	205	207		211		212	213	215	217	220
1	5,537,389				5,537,389		5,537,389	4			221,496	5,315,893
2	2,911,572	648,464			3,560,036	324,232	3,235,804	8			258,864	3,301,172
								NA				
<b>Totals</b>	<b>8,448,961</b>	<b>648,464</b>				<b>324,232</b>	<b>8,773,193</b>				<b>480,360</b>	<b>8,617,065</b>

S8Supp

# Reconciliation of NBV and UCC

NBV of capital assets, beginning of year	5,930,755	
Less: Land	- 11,520	
NBV of depreciable capital assets, beginning of year	5,919,235	5,919,235
UCC beginning of year	8,448,961	
Less: Opening Class 14 balance	-	
Adjusted UCC	8,448,961	- 8,448,961
Timing difference, beginning of year		(2,529,726) A
<b>CCA and amortization</b>		
CCA claimed (except class 14)	+ 480,360	
Terminal loss	+	
Recapture	-	
Amortization per financial statements	- 596,701	
<b>Class 10.1</b>		
Difference on purchase (cost _____ less ceiling _____ )	+	
Beginning UCC less CCA in year of disposal	+	
NBV of class 10.1 asset prior to sale (proceeds, if financial statement gain)	-	
<b>Gains and losses</b>		
Gain on disposal of capital assets per financial statements	+	
Capital loss portion of total loss	+	
Loss on disposal of capital assets per financial statements	-	
Capital gain portion of total gain	-	
<b>Other</b>		
Operating leases capitalized for financial statement purposes	+	
Deductible items capitalized for financial statement purposes	+	
Section 85 difference	+	
Pre-valuation day depreciation	+	
Timing difference, current year	(116,341)	+ (116,341) B
Timing difference, end of year (A + B)		(2,646,067) C
<b>Proof</b>		
NBV of capital assets, end of year	5,982,518	
Less: Land	- 11,520	
NBV of depreciable capital assets, end of year	5,970,998	5,970,998
UCC end of year	8,617,065	
Less: Ending Class 14 balance	-	
Adjusted UCC	8,617,065	- 8,617,065
Timing difference as at 2011/12/31 (amount D should equal amount C)		(2,646,067) D

Notes

Canada Revenue  
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du Canada**RELATED AND ASSOCIATED CORPORATIONS****Schedule 9**  
Code 1101

- Complete this schedule if the corporation is related to or associated with at least one other corporation.
- For more information, see the *T2 Corporation Income Tax Guide*.

Name	Country of residence (other than Canada)	Business number (see note 1)	Relationship code (see note 2)	Number of common shares you own	% of common shares you own	Number of preferred shares you own	% of preferred shares you own	Book value of capital stock
<b>100</b>	<b>200</b>	<b>300</b>	<b>400</b>	<b>500</b>	<b>550</b>	<b>600</b>	<b>650</b>	<b>700</b>
1 Corporation of the Town of Tillsonburg	12658 7195 RC 00011			1	100.000	600	650	6,992,565

Note 1: Enter "NR" if the corporation is not registered or does not have a business number.

Note 2: Enter the code number of the relationship that applies from the following order: 1 - Parent 2 - Subsidiary 3 - Associated 4 - Related but not associated

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Schedule 23

Code 0901

**AGREEMENT AMONG ASSOCIATED CANADIAN-CONTROLLED PRIVATE CORPORATIONS TO  
ALLOCATE THE BUSINESS LIMIT**

- For use by a Canadian-controlled private corporation (CCPC) to identify all associated corporations and to assign a percentage for each associated corporation. This percentage will be used to allocate the business limit for purposes of the small business deduction. Information from this schedule will also be used to determine the date the balance of tax is due and to calculate the reduction to the business limit.
- An associated CCPC that has more than one tax year ending in a calendar year, is required to file an agreement for each tax year ending in that calendar year.

- Column 1:** Enter the legal name of each of the corporations in the associated group, including non-CCPCs and CCPCs that have filed an election under subsection 256(2) of the *Income Tax Act* (ITA) not to be associated for purposes of the small business deduction.
- Column 2:** Provide the Business Number for each corporation (if a corporation is not registered, enter "NR").
- Column 3:** Enter the association code that applies to each corporation:
- 1 - Associated for purposes of allocating the business limit (unless code 5 applies)
  - 2 - CCPC that is a "third corporation" that has elected under subsection 256(2) not to be associated for purposes of the small business deduction.
  - 3 - Non-CCPC that is a "third corporation" as defined in subsection 256(2)
  - 4 - Associated non-CCPC
  - 5 - Associated CCPC to which code 1 does not apply because of a subsection 256(2) election made by a "third corporation"
- Column 4:** Enter the business limit for the year of each corporation in the associated group. The business limit is computed at line 4 on page 4 of each respective corporation's T2 return.
- Column 5:** Assign a percentage to allocate the business limit to each corporation that has an association code 1 in column 3. The total of all percentages in column 5 cannot exceed 100%.
- Column 6:** Enter the business limit allocated to each corporation by multiplying the amount in column 4 by the percentage in column 5. Add all business limits allocated in column 6 and enter the total at line A. Ensure that the total at line A falls within the range for the calendar year to which the agreement applies:

Calendar year	Acceptable range
2006	maximum \$300,000
2007	\$300,001 to \$400,000

Calendar year	Acceptable range
2008	maximum \$400,000
2009	\$400,001 to \$500,000

If the calendar year to which this agreement applies is after 2009, ensure that the total at line A does not exceed \$500,000.

**Allocating the business limit**Date filed (do not use this area) 025Enter the calendar year to which the agreement applies 050 2011Is this an amended agreement for the above-noted calendar year that is intended to replace an agreement previously filed by any of the associated corporations listed below? 075 ☐ 1 Yes ☒ 2 No

1 Names of associated corporations	2 Business Number of associated corporations	3 Association code
<b>100</b>	<b>200</b>	<b>300</b>
1 Tillsonburg Hydro Inc.	86374 2599 RC 0001	1
2 Corporation of the Town of Tillsonburg	12658 7195 RC 0001	1

Allocate business limit using: ☒ % ☐ \$

	Taxation year		4 Business limit for the year (before the allocation) \$	Allocating business limit		
				5 Percentage of the business limit (%)	6 Business limit allocated * \$	7 Gross Part 1.3 tax for business limit reduction
	Start	End		<b>350</b>	<b>400</b>	
1	2011/01/01	2011/12/31	500,000	100.000	500,000	
2	2011/01/01	2011/12/31	500,000			
TOTALS				100.000	A 500,000	

If the taxation year of the corporation filing this form is less than 51 weeks, enter the prorated business limit in this box.

\$ 500,000

**AGREEMENT AMONG ASSOCIATED CCPCs TO ALLOCATE THE BUSINESS LIMIT**

**Business limit reduction under subsection 125(5.1) of the ITA**

The business limit reduction is calculated in the small business deduction area of the T2 return. One of the factors used in this calculation is the "Large corporation amount" at line 415 of the T2 return. If the corporation is a member of an associated group\*\* of corporations in the current tax year, the amount at line 415 of the T2 return is equal to  $0.225\% \times (A - \$10,000,000)$  where, "A" is the total of taxable capital employed in Canada\*\*\* of each corporation in the associated group for its last tax year ending in the preceding calendar year.

\* Each corporation will enter on line 410 of the T2 return, the amount allocated to it in column 6. However, if the corporation's tax year is less than 51 weeks, prorate the amount in column 6 by the number of days in the tax year divided by 365, and enter the result on line 410 of the T2 return.

Special rules apply if a CCPC has more than one tax year ending in a calendar year and is associated in more than one of those years with another CCPC that has a tax year ending in the same calendar year. If the tax year straddles January 1, 2009, the business limit for the second (or subsequent) tax year(s) will be equal to the lesser of the business limit that would have been determined for the first tax year ending in the calendar year, if \$500,000 was used in allocating the amounts among associated corporations and the business limit determined for the second (or subsequent) tax year(s) ending in the same calendar year. Otherwise, the business limit for the second (or subsequent) tax year(s) will be equal to the lesser of the business limit determined for the first tax year ending in the calendar year and the business limit determined for the second (or subsequent) tax year(s) ending in the same calendar year.

\*\* The associated group includes the corporation filing this schedule and each corporation that has an "association code" of 1 or 4 in column 3.

\*\*\* "Taxable capital employed in Canada" has the meaning assigned by subsection 181.2(1) or 181.3(1) or section 181.4 of the ITA.



**SHAREHOLDER INFORMATION****Schedule 50**

All private corporations must complete this schedule for any shareholder who holds 10% or more of the corporation's common and/or preferred shares.

Name of shareholder (after name, indicate in brackets if the shareholder is a corporation, partnership, individual or trust)		Business Number (If a corporation is not registered, enter "NR") *	Social Insurance Number *	Trust Number (If a trust number is not available, enter "NA") *	Percentage common shares	Percentage preferred shares
100		200	300	350	400	500
1	Corporation of the Town of Tillsonburg	12658 7195 RC 0001			100.000	
		RC				

\* For a taxation year commencing before January 1, 2004, if the shareholder is a trust, enter NR at field 200 or NA at field 300. Do not enter a trust number in field 350.

Canada Revenue  
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du Canada**SCHEDULE 53**

Code 0901

**GENERAL RATE INCOME POOL (GRIP) CALCULATION**

- If you are a Canadian-controlled private corporation (CCPC) or a deposit insurance corporation (DIC), use this schedule to determine the general rate income pool (GRIP).
- When an eligible dividend was paid in the tax year, file a completed copy of this schedule with your *T2 Corporation Income Tax Return*. Do not send your worksheets with your return, but keep them in your records in case we ask to see them later.
- Subsections referred to in this schedule are from the *Income Tax Act*.
- Subsection 89(1) defines the terms eligible dividend, excessive eligible dividend designation, general rate income pool, and low rate income pool.

**Part 1 – Calculation of general rate income pool (GRIP)**

GRIP at the end of the previous tax year	100	252,030	A
Taxable income for the year (DICs enter "0")*	110	435,291	B
Income for the credit union deduction* (amount E in Part 3 of Schedule 17)	120	0	
Amount on line 400, 405, 410, or 425 of the T2 return, whichever is less*	130	435,291	
For a CCPC, the lesser of aggregate investment income (line 440 of the T2 return) and taxable income *	140	0	
Subtotal (add lines 120, 130 and 140)		435,291	C
Income taxable at the general corporate rate (line B minus line C)	150	0	
After-tax income (line 150 x general rate factor for the tax year ** 0.70000 )		0	190 D
Eligible dividends received in the tax year	200	0	
Dividends deductible under section 113 received in the tax year	210	0	
Subtotal (add lines 200 and 210)		0	E
GRIP addition:			
Becoming a CCPC (line PP from Part 4)	220	0	
Post-amalgamation (total of lines EE from Part 3 and lines PP from Part 4)	230	0	
Post-wind-up (total of lines EE from Part 3 and lines PP from Part 4)	240	0	
Subtotal (add lines 220, 230, and 240)		0	290 F
Subtotal (add lines A, D, E, and F)		252,030	G
Eligible dividends paid in the previous tax year	300	0	
Excessive eligible dividend designations made in the previous tax year	310	0	
Note: If becoming a CCPC (subsection 89(4) applies), enter "0" on lines 300 and 310.			
Subtotal (line 300 minus line 310)		0	H
GRIP before adjustment for specified future tax consequences (line G minus line H) (amount can be negative)	490	252,030	
Total GRIP adjustment for specified future tax consequences to previous tax years (amount W from Part 2)	560	0	
<b>GRIP at the end of the tax year (line 490 minus line 560)</b>	<b>590</b>	<b>252,030</b>	

Enter this amount on line 160 on Schedule 55.

\* For lines 110, 120, 130 and 140, the income amount is the amount before considering specified future tax consequences. This phrase is defined in subsection 248(1). It includes the deduction of a loss carryback from subsequent tax years, a reduction of Canadian exploration expenses and Canadian development expenses that were renounced in subsequent tax years (e.g., flow-through share renunciations), reversals of income inclusions where an option is exercised in subsequent tax years, and the effect of certain foreign tax credit adjustments.

\*\* The **general rate factor** for a tax year is the total of 0.68 for any portion of the tax year that falls before 2010, 0.69 for any portion of the tax year that falls in 2010, 0.70 for any portion of the tax year that falls in 2011, and 0.72 for any portion of the tax year that falls after 2011. Calculate the general rate factor in Part 5 on page 5 for tax years that straddle these dates.

**GENERAL RATE INCOME POOL (GRIP) CALCULATION****Part 2 – GRIP adjustment for specified future tax consequences to previous tax years**

Complete this part if the corporation's taxable income of any of the previous three tax years took into account the specified future tax consequences defined in subsection 248(1) from the current tax year. Otherwise, enter "0" on line 560 of page 1.

**First previous tax year**

Taxable income before specified future tax consequences from the current tax year

0 J1

Enter the following amounts before specified future tax consequences from the current tax year:

Income for the credit union deduction (amount E in Part 3 of Schedule 17)

0 K1

Amount on line 400, 405, 410, or 425 of the T2 return, whichever is less

0 L1

Aggregate investment income (line 440 of the T2 return)

0 M1

Subtotal (add lines K1, L1, and M1)

0

0 N1

Subtotal (line J1 minus line N1) (if negative, enter "0")

0

0 O1

Taxable income after specified future tax consequences

0 P1

Enter the following amounts after specified future tax consequences:

Income for the credit union deduction (amount E in Part 3 of Schedule 17)

0 Q1

Amount on line 400, 405, 410, or 425 of the T2 return, whichever is less

0 R1

Aggregate investment income (line 440 of the T2 return)

0 S1

Subtotal (add lines Q1, R1, and S1)

0

0 T1

Subtotal (line P1 minus line T1) (if negative, enter "0")

0

0 U1

Subtotal (line O1 minus line U1) (if negative, enter "0")

0 V1

**GRIP adjustment for specified future tax consequences to first previous tax year**

(line V1 multiplied by the general rate factor for the tax year 0.69000 )

500

0

**Second previous tax year**

Taxable income before specified future tax consequences from the current tax year

0 J2

Enter the following amounts before specified future tax consequences from the current tax year:

Income for the credit union deduction (amount E in Part 3 of Schedule 17)

0 K2

Amount on line 400, 405, 410, or 425 of the T2 return, whichever is less

0 L2

Aggregate investment income (line 440 of the T2 return)

0 M2

Subtotal (add lines K2, L2, and M2)

0

0 N2

Subtotal (line J2 minus line N2) (if negative, enter "0")

0

0 O2

Taxable income after specified future tax consequences

0 P2

Enter the following amounts after specified future tax consequences:

Income for the credit union deduction (amount E in Part 3 of Schedule 17)

0 Q2

Amount on line 400, 405, 410, or 425 of the T2 return, whichever is less

0 R2

Aggregate investment income (line 440 of the T2 return)

0 S2

Subtotal (add lines Q2, R2, and S2)

0

0 T2

Subtotal (line P2 minus line T2) (if negative, enter "0")

0

0 U2

Subtotal (line O2 minus line U2) (if negative, enter "0")

0 V2

**GRIP adjustment for specified future tax consequences to second previous tax year**

(line V2 multiplied by the general rate factor for the tax year 0.68000 )

520

0

**GENERAL-RATE INCOME POOL (GRIP) CALCULATION****Part 2 – GRIP adjustment for specified future tax consequences to previous tax years (continued)****Third previous tax year**

Taxable income before specified future tax consequences from the current tax year

0 J3

Enter the following amounts before specified future tax consequences from the current tax year:

Income for the credit union deduction

(amount E in Part 3 of Schedule 17)

0 K3

Amount on line 400, 405, 410, or 425

of the T2 return, whichever is less

0 L3

Aggregate investment income

(line 440 of the T2 return)

0 M3

Subtotal (add lines K3, L3, and M3)

0

0 N3

Subtotal (line J3 minus line N3) (if negative, enter "0")

0

0 O3

Taxable income after specified future tax consequences

0 P3

Enter the following amounts after specified future tax consequences:

Income for the credit union deduction

(amount E in Part 3 of Schedule 17)

0 Q3

Amount on line 400, 405, 410, or 425

of the T2 return, whichever is less

0 R3

Aggregate investment income

(line 440 of the T2 return)

0 S3

Subtotal (add lines Q3, R3, and S3)

0

0 T3

Subtotal (line P3 minus line T3) (if negative, enter "0")

0

0 U3

Subtotal (line O3 minus line U3) (if negative, enter "0")

0 V3

**GRIP adjustment for specified future tax consequences to third previous tax year**

(line V3 multiplied by the general rate factor for the tax year 0.68000 )

540

0

**Total GRIP adjustment for specified future tax consequences to previous tax years:**

(add lines 500, 520, and 540) (if negative, enter "0")

0 W

Enter amount W on line 560 on page 1.

**Part 3 – Worksheet to calculate the GRIP addition post-amalgamation or post-wind-up (predecessor or subsidiary was a CCPC or DIC in its last tax year)**

Complete this part when there has been an amalgamation (within the meaning assigned by subsection 87(1)) or a wind-up (to which subsection 88(1) applies) and the predecessor or subsidiary corporation was a CCPC or DIC in its last tax year. In the calculation below, **corporation** means a predecessor or a subsidiary. The last tax year for a predecessor corporation was its tax year that ended immediately before the amalgamation and for a subsidiary corporation was its tax year during which its assets were distributed to the parent on the wind-up.

For a post-wind-up, include the GRIP addition in calculating the parent's GRIP at the end of its tax year that immediately follows the tax year during which it receives the assets of the subsidiary.

Complete a separate worksheet for each predecessor and each subsidiary that was a CCPC or DIC in its last tax year. Keep a copy of this calculation for your records, in case we ask to see it later.

Corporation's GRIP at the end of its last tax year

0 AA

Eligible dividends paid by the corporation in its last tax year

0 BB

Excessive eligible dividend designations made by the corporation in its last tax year

0 CC

Subtotal (line BB minus line CC)

0

0 DD

**GRIP addition post-amalgamation or post-wind-up (predecessor or subsidiary was a CCPC or DIC in its last tax year)**

(line AA minus line DD)

0 EE

After you complete this calculation for each predecessor and each subsidiary, calculate the total of all the EE lines. Enter this total amount on:

- line 230 on page 1 for post-amalgamation; or
- line 240 on page 1 for post-wind-up.

**GENERAL RATE INCOME POOL (GRIP) CALCULATION****Part 4 – Worksheet to calculate the GRIP addition post-amalgamation, post-wind-up (predecessor or subsidiary was not a CCPC or DIC in its last tax year), or the corporation is becoming a CCPC**

Complete this part when there has been an amalgamation (within the meaning assigned by subsection 87(1)) or a wind-up (to which subsection 88(1) applies) and the predecessor or subsidiary was not a CCPC or DIC in its last tax year. Also, use this part for a corporation becoming a CCPC. In the calculation below, **corporation** means a corporation becoming a CCPC, a predecessor, or a subsidiary.

For a post-wind-up, include the GRIP addition in calculating the parent's GRIP at the end of its tax year that immediately follows the tax year during which it receives the assets of the subsidiary.

Complete a separate worksheet for **each** predecessor and **each** subsidiary that was not a CCPC or a DIC in its last tax year. Keep a copy of this calculation for your records, in case we ask to see it later.

Cost amount to the corporation of all property immediately before the end of its previous/last tax year \_\_\_\_\_ 0 FF

The corporation's money on hand immediately before the end of its previous/last tax year \_\_\_\_\_ 0 GG

Unused and unexpired losses at the end of the corporation's previous tax year

Non-capital losses	_____	0	
Net capital losses	_____	0	
Farm losses	_____	0	
Restricted farm losses	_____	0	
Limited partnership losses	_____	0	
Subtotal	_____	0	0 HH

Subtotal (add lines FF, GG, and HH) \_\_\_\_\_ 0 II

All the corporation's debts and other obligations to pay that were outstanding immediately before the end of its previous/last tax year \_\_\_\_\_ 0 JJ

Paid up capital of all the corporation's issued and outstanding shares of capital stock immediately before the end of its previous/last tax year \_\_\_\_\_ 0 KK

All the corporation's reserves deducted in its previous/last tax year \_\_\_\_\_ 0 LL

The corporation's capital dividend account immediately before the end of its previous/last tax year \_\_\_\_\_ 0 MM

The corporation's low rate income pool immediately before the end of its previous/last tax year \_\_\_\_\_ 0 NN

Subtotal (add lines JJ, KK, LL, MM, and NN) \_\_\_\_\_ 0 OO

**GRIP addition post-amalgamation or post-wind-up (predecessor or subsidiary was not a CCPC or DIC in its last tax year), or the corporation is becoming a CCPC (line II minus line OO) (if negative, enter "0")** \_\_\_\_\_ 0 PP

After you complete this worksheet for each predecessor and each subsidiary, calculate the total of all the PP lines. Enter this total amount on:

- line 220 on page 1 for a corporation becoming a CCPC;
- line 230 on page 1 for post-amalgamation; or
- line 240 on page 1 for post-wind-up.

**GENERAL RATE INCOME POOL (GRIP) CALCULATION****Part 5 – General Rate Factor for the Tax Year**

Complete this part to calculate the general rate factor for the tax year. Calculate your results to 4 decimal places.

<u>0.68</u>	x	number of days in the tax year before January 1, 2010	<u>0</u>	=	<u>0.00000</u>	QQ
		number of days in the tax year	365			
<u>0.69</u>	x	number of days in the tax year in 2010	<u>0</u>	=	<u>0.00000</u>	RR
		number of days in the tax year	365			
<u>0.70</u>	x	number of days in the tax year in 2011	<u>365</u>	=	<u>0.70000</u>	SS
		number of days in the tax year	365			
<u>0.72</u>	x	number of days in the tax year after December 31, 2011	<u>0</u>	=	<u>0.00000</u>	TT
		number of days in the tax year	365			

**General Rate Factor for the tax year (total of lines QQ to TT)** 0.70000 UU

**PART III.1 TAX ON EXCESSIVE ELIGIBLE DIVIDEND DESIGNATIONS**

- Every corporation resident in Canada that pays a taxable dividend (other than a capital gains dividend within the meaning assigned by subsection 130.1(4) or 131(1)) in the tax year must file this schedule.
- Canadian-controlled private corporations (CCPC) and deposit insurance corporations (DIC) must complete Part 1 of this schedule. All other corporations must complete Part 2.
- Every corporation that has paid an eligible dividend must also file Schedule 53, *General Rate Income Pool (GRIP) Calculation*, or Schedule 54, *Low Rate Income Pool (LRIP) Calculation*; whichever is applicable.
- File the completed schedules with your *T2 Corporation Income Tax Return* no later than six months from the end of the tax year.
- All legislative references on this schedule are to the federal *Income Tax Act*.
- Subsection 89(1) defines the terms eligible dividend, excessive eligible dividend designation, general rate income pool (GRIP), and low rate income pool (LRIP).
- The calculations in Part 1 and Part 2 do not apply if the excessive eligible dividend designation arises from the application of paragraph (c) of the definition of excessive eligible dividend designation in subsection 89(1). This paragraph applies when an eligible dividend is paid to artificially maintain or increase the GRIP or to artificially maintain or decrease the LRIP.

**Do not use this area****Part 1 - Canadian-controlled private corporations and deposit insurance corporations**

Taxable dividends from Schedule 3		250,000	
Taxable dividends not entered on Schedule 3		0	
Total taxable dividends paid in the tax year	100	250,000	
Total eligible dividends paid in the tax year		150	0 A
GRIP at the end of the tax year (line 590 on Schedule 53) (if negative, enter "0")		160	252,030 B
Excessive eligible dividend designation (line 150 minus line 160)			0 C
<b>Deduct:</b>			
Excessive eligible dividend designations elected under subsection 185.1(2) to be treated as ordinary dividends*	180		0 D
Subtotal (amount C minus amount D)			0 E
<b>Part III.1 tax on excessive eligible dividend designations - CCPC or DIC (amount E multiplied by 20%)</b>	190		0 F

Enter the amount from line 190 on line 710 of the T2 return.

**Part 2 - Other corporations**

Taxable dividends from Schedule 3		0	
Taxable dividends not entered on Schedule 3		0	
Total taxable dividends paid in the tax year	200	0	
Total excessive eligible dividend designations in the tax year (amount from line A of Schedule 54)			0 G
<b>Deduct:</b>			
Excessive eligible dividend designations elected under subsection 185.1(2) to be treated as ordinary dividends*	280		0 H
Subtotal (amount G minus amount H)			0 I
<b>Part III.1 tax on excessive eligible dividend designations - Other corporations (amount I multiplied by 20%)</b>	290		0 J

Enter the amount from line 290 on line 710 of the T2 return.

\* You can elect to treat all of part of your excessive eligible dividend designation as a separate taxable dividend in order to eliminate or reduce the Part III.1 tax otherwise payable. You must file the election on or before the day that is 90 days after the day the notice of assessment for Part III.1 tax was sent. We will accept an election before the assessment of the tax. For more information on how to make this election, go to [www.cra.gc.ca/eligibledividends](http://www.cra.gc.ca/eligibledividends).

Canada Revenue  
AgencyAgence du revenu  
du Canada**BALANCE SHEET INFORMATION****Schedule 100**

<b>Assets</b>	<b>Code</b>	<b>Current year</b>	<b>Prior year</b>
Cash and deposits	1000	1,818,658	2,957,459
Accounts Receivable	1060	2,752,906	2,462,098
Taxes receivable	1066	40,104	
Inventories	1120	425,714	343,563
Prepaid expenses	1484	585,099	1,045,076
Total tangible capital assets	2008	15,368,250	14,719,785
Accumulated amortization of total tangible capital assets	2009	(9,385,732)	(8,789,030)
Due from corporate shareholder(s)	2182	314,253	
<b>Total assets</b>	<b>2599</b>	<b>11,919,252</b>	<b>12,738,951</b>

<b>Liabilities</b>	<b>Code</b>	<b>Current year</b>	<b>Prior year</b>
Bank overdraft	2600		
Amounts payable and accrued liabilities	2620	1,790,923	2,048,676
Taxes payable	2680		65,220
Current portion of long term liability	2920	113,975	103,141
Deposits received	2961	151,782	303,940
Due to related parties	3300		117,637
Total long term liabilities	3450	1,090,323	1,311,481
<b>Total liabilities</b>	<b>3499</b>	<b>3,147,003</b>	<b>3,950,095</b>

<b>Equity</b>	<b>Code</b>	<b>Current year</b>	<b>Prior year</b>
Common shares	3500	6,992,565	6,992,565
Contributed and other surplus	3540	1,190,387	1,190,387
Retained earnings / deficit	3600	589,297	605,904
Total equity	3620	8,772,249	8,788,856
Total liabilities and equity	3640	11,919,252	12,738,951

<b>Retained earnings</b>	<b>Code</b>	<b>Current year</b>	<b>Prior year</b>
Retained earnings/deficit-start	3660	605,904	303,212
Net income / loss *	3680	233,393	452,692
Cash dividends	3701	(250,000)	(150,000)
<b>Total retained earnings</b>	<b>3849</b>	<b>589,297</b>	<b>605,904</b>

\* The amount on line 3680 must equal the amount on line 9999 of S125 or S140 without considering line 9998.



Canada Revenue  
AgencyAgence du revenu  
du Canada**INCOME STATEMENT INFORMATION****Schedule 125****Details**

Operating name, if different from the corporations' legal name

0001

Description of operation, if filing multiple Schedules 125

0002

Sequence number

0003

Revenue	Code	Current year	Prior year
Trade sales of goods and services	8000	19,904,415	18,782,108
Total sales of goods and services	8089	19,904,415	18,782,108
Other revenue	8230	19,865	17,791
<b>Total revenue</b>	<b>8299</b>	<b>19,924,280</b>	<b>18,799,899</b>

Cost of sales	Code	Current year	Prior year
Opening inventory	8300		
Purchases / cost of materials	8320	16,738,418	15,397,530
Cost of sales	8518	16,738,418	15,397,530
Gross profit / loss (item 8089 - item 8518)	8519	3,165,997	3,384,578

Operating expenses	Code	Current year	Prior year
Amortization of tangible assets	8670	596,701	653,359
Other expenses	9270	2,270,211	2,212,830
Total operating expenses	9367	2,866,912	2,866,189
Total expenses	9368	19,605,330	18,263,719
Net non-farming income	9369	318,950	536,180

Farming revenue	Code	Current year	Prior year
Grains and oilseeds	9370		
<b>Total farm revenue</b>	<b>9659</b>		

Farming expenses	Code	Current year	Prior year
Crop expenses	9660		
Total farm expenses	9898		
Net farm income	9899		
Net income / loss before taxes and extraordinary items	9970	318,950	536,180

**Other comprehensive income**

Revaluation surplus	7000		
Defined benefit gains/losses	7002 +		+
Foreign operation translation gains/losses	7004 +		+
Equity instruments gains/losses	7006 +		+
Cash flow hedge effective portion gains/losses	7008 +		+
Income tax relating to components of other comprehensive income	7010 +		+
Miscellaneous other comprehensive income	7020 +		+
<b>Total - Other comprehensive income</b>	<b>=</b>		<b>=</b>

**Summary**

Complete this section if only one Schedule 125 is filed, Schedule 140 is used to summarize the information from multiple Schedules 125.

Extraordinary items	9975 -	-
Legal settlements	9976 -	-
Unrealized gains / losses	9980 +	+
Unusual items	9985 -	-

Current income taxes	9990 -	85,557	-	83,488
Future income tax provision	9995 -		-	
Total - Other comprehensive income	9998 +		+	
Net income / loss after taxes and extraordinary items	9999 =	233,393	=	452,692



## NOTES CHECKLIST

- Parts 1, 2, and 3 of this schedule must be completed from the perspective of the person (referred to in these parts as the "accountant") who prepared or reported on the financial statements.
- For more information, see Guide RC4088, General Index of Financial Information (GIFI) and Guide T4012, *T2 Corporation – Income Tax Guide*.
- Complete this schedule and include it with your T2 return along with the other GIFI schedules.

If the person preparing the tax return is not the accountant referred to above, they must still complete Parts 1, 2, 3 and 4 as applicable.

**Part 1 – Information on the accountant who prepared or reported on the financial statements**

Does the accountant have a professional designation? **095** 1 Yes ☒ 2 No ☐

Is the accountant connected\* with the corporation? **097** 1 Yes ☐ 2 No ☒

\* A person connected with a corporation can be: (i) a shareholder of the corporation who owns more than 10% of the common shares; (ii) a director, an officer, or an employee of the corporation; or (iii) a person not dealing at arm's length with the corporation.

**Note:** If the accountant does not have a professional designation or is connected to the corporation, you do not have to complete Parts 2 and 3 of this schedule. However, you do have to complete Part 4, as applicable.

**Part 2 – Type of involvement with the financial statements**

Choose the option that represents the highest level of involvement of the accountant: **198**

Completed an auditor's report	<b>1</b>	<input checked="" type="checkbox"/>
Completed a review engagement report	<b>2</b>	<input type="checkbox"/>
Conducted a compilation engagement	<b>3</b>	<input type="checkbox"/>

**Part 3 – Reservations**

If you selected option "1" or "2" under **Type of involvement with the financial statements** above, answer the following question:

Has the accountant expressed a reservation? **099** 1 Yes ☐ 2 No ☒

**Part 4 – Other information**

If you have a professional designation and are not the accountant associated with the financial statements in Part 1 above, choose one of the following options. **110**

Prepared the tax return (financial statements prepared by client)	<b>1</b>	<input type="checkbox"/>
Prepared the tax return and the financial information contained therein (financial statements have not been prepared)	<b>2</b>	<input type="checkbox"/>

Were notes to the financial statements prepared? **101** 1 Yes ☒ 2 No ☐

If **yes**, complete lines 104 to 107 below:

Are subsequent events mentioned in the notes? **104** 1 Yes ☐ 2 No ☒

Is re-evaluation of asset information mentioned in the notes? **105** 1 Yes ☐ 2 No ☒

Is contingent liability information mentioned in the notes? **106** 1 Yes ☒ 2 No ☐

Is information regarding commitments mentioned in the notes? **107** 1 Yes ☒ 2 No ☐

Does the corporation have investments in joint venture(s) or partnership(s)? **108** 1 Yes ☐ 2 No ☒

**Part 4 – Other information (continued)****Impairment and fair value changes**

In any of the following assets, was an amount recognized in net income or other comprehensive income (OCI) as a result of an impairment loss in the tax year, a reversal of an impairment loss recognized in a previous tax year, or a change in fair value during the tax year?

200 1 Yes ☐ 2 No ☒

If yes, enter the amount recognized:

	In net income Increase(decrease)	In OCI Increase (decrease)
Property, plant, and equipment	210 _____	211 _____
Intangible assets	215 _____	216 _____
Investment property	220 _____	
Biological assets	225 _____	
Financial instruments	230 _____	231 _____
Other	235 _____	236 _____

**Financial instruments**

Did the corporation derecognize any financial instrument(s) during the tax year?

250 1 Yes ☐ 2 No ☒

Did the corporation apply hedge accounting during the tax year?

255 1 Yes ☐ 2 No ☒

Did the corporation discontinue hedge accounting during the tax year?

260 1 Yes ☐ 2 No ☒**Adjustments to opening equity**

Was an amount included in the opening balance of retained earnings or equity, in order to correct an error, to recognize a change in accounting policy, or to adopt a new accounting standard in the current tax year?

265 1 Yes ☐ 2 No ☒

If yes, you have to maintain a separate reconciliation.

**TILLSONBURG HYDRO INC.**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2011**

Tillsonburg Hydro Inc. was incorporated in Ontario on October 26, 2000 to distribute electrical power in accordance with Section 144 of the Electricity Act, 1998.

**1. Significant accounting policies**

The Corporation's financial statements have been prepared in accordance with Canadian generally accepted accounting principles as amended by principles specifically prescribed by the Ontario Energy board for rate regulated businesses in the "Accounting Procedures Handbook for Electric Distribution Utilities".

In February 2008, the Canadian Accounting Standards Board (AcSB) confirmed that the use of International Financial Reporting Standards (IFRS) for financial statement presentation will be required for year ends beginning on or after January 1, 2011 for publicly accountable enterprises. IFRS will replace Canada's current generally accepted accounting principles for those enterprises which include Tillsonburg Hydro Inc. The Corporation is currently evaluating the impact of the transition to IFRS on its financial statements.

During 2010, the AcSB granted an optional one year deferral for IFRS adoption for entities subject to rate regulation. The Corporation has decided to elect the optional one year deferral of its adoption of IFRS. The Corporation continues to monitor the impact of the transition to IFRS. In April 2012, this deferral has been extended to year ends beginning on or after January 1, 2013.

**Basis of accounting**

These financial statements have been prepared using the accrual basis of accounting. The accrual basis of accounting recognizes revenue as it becomes available and measurable. Expenses are recognized as they are incurred and measurable as a result of the receipt of goods or services and the creation of a legal obligation to pay.

**Revenue recognition**

Service revenue is recorded on the basis of regular meter readings and estimates of customer usage since the last meter reading to the end of the year. Estimated customer usage from the last billing date to the end of the year, is included in revenue.

**Accounts receivable**

Accounts receivable are shown net of an allowance for doubtful accounts of \$72,551 (2010 - \$46,012 ).

**Inventory**

Inventory consists of repair parts, supplies and material held for future capital expansion and maintenance activities and is valued at the lower of cost and replacement value. Cost is determined using weighted averages of direct costs. Due to the nature of the inventory, no overhead costs are allocated.

**TILLSONBURG HYDRO INC.**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2011**

**1. Significant accounting policies continued**

**Capital assets and amortization**

Capital assets included property, plant and equipment. These assets are valued at acquisition cost less accumulated amortization. Amortization is provided on the straight line basis using the following rates, which are designed to reflect the approximate economic life of each class of asset:

Substation equipment	25 years
Distribution lines and transformers	25 years
Distribution meters	25 years
Computer hardware	2 years
Computer software	2 years

**Deposit in aid of construction**

Deposits in aid of construction are required contributions received from outside sources used to finance additions to property, plant and equipment. These deposits are deferred until expended on the intended capital project. Amounts expended are transferred to a contra-asset account and amortized at an equivalent rate to that used for the depreciation of the related property, plant and equipment. Unspent amounts are refunded.

**Payment in lieu of corporate income taxes**

The company provides for payments in lieu of corporate income taxes using the taxes payable method. Under the taxes payable method, no provisions are made for the future income taxes as a result of temporary differences between the tax basis of assets and liabilities and their carrying amounts for accounting purposes. When unrecorded future income taxes become payable, it is expected that they will be included in the rates approved by the OEB and recovered from the customers of Tillsonburg Hydro Inc.

**Regulatory policies**

Tillsonburg Hydro Inc. has adopted the following policies, as prescribed by the Ontario Energy Board (OEB) for rate-regulated enterprises. The policies have resulted in accounting treatments differing from Canadian generally accepted accounting principles (GAAP) for enterprises operating on a non-regulated environment:

1. Various regulatory costs have been deferred in accordance with criteria set out in the OEB's Accounting Procedures handbook. In the absence of such regulation, their costs would have been expensed when incurred under Canadian GAAP.
2. The company has deferred certain retail settlement variance amounts under the provisions of Article 490 in the OEB's Accounting Procedures handbook.
3. The company provides for payments in lieu of corporate income taxes relating to its regulated business using the taxes payable method as directed by the OEB.

**TILLSONBURG HYDRO INC.**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2011**

1. Significant accounting policies continued

Use of estimates

The preparation of financial statements in conformity with Canadian generally accepted accounting principles requires management to make certain estimates and assumptions that affect reported amounts of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the period. Such estimates are periodically reviewed and any adjustments necessary are reported in earnings in the period in which they become known. Actual results could differ from these estimates.

2. Rate setting and industry regulation

The Ontario Energy Board Act (1998) (the Act) gave the Ontario Energy Board (OEB) increased powers and responsibilities to regulate the electricity industry on Ontario. These powers and responsibilities include the ability to approve or fix rates for the transmission and distribution of electricity, the ability to provide continued rate protection for rural and remote electricity consumers and the responsibility for ensuring the distribution companies fulfil obligations to connect and service customers.

The Act provides for a competitive market in the sale of electricity in addition to the regulation of the monopoly electricity delivery system in Ontario.

The OEB has regulatory authority over the electricity delivery sector. The Act sets out the Board's powers to issue a distribution license, which must be obtained by any person owning or operating a distribution system under the Act. The Act allows the Board to prescribe license requirements and conditions to electricity distributors, which they include such considerations as specified accounting records, regulatory accounting principles, separation of accounts for separate businesses and filing requirements for rate setting purposes.

With the commencement of the open market, the company purchases electricity from the Independent Electricity System Operator (IESO), at spot market rates and charges its customers unbundled rates. The unbundled rates include the actual cost of generation and transmission of electricity and an approved rate for electricity distribution. The cost of generation, transmission and other charges such as connection and debt retirement are collected by Tillsonburg Hydro Inc. and remitted to the IESO. The company retains the distribution charge on the customer hydro invoices. The OEB has the general power to include or exclude costs, revenues, losses or gains in the rates of a specific period, resulting in a change in the timing of accounting recognition from that which would have applied in an unregulated company. Such change in timing gives rise to the recognition of regulatory assets and liabilities. The company's regulatory assets represent certain amounts receivable from future customers and costs that have been deferred for accounting purposes because it is probable that they will be recovered on future rates. In addition, the company has recorded regulatory liabilities, which will represent amounts for expenses incurred in different periods than would be the case had the company been unregulated. Specific regulatory assets and liabilities are disclosed in note 5.

The Corporation's approved distribution rates include components for the recovery of distribution expenses, regulatory assets and liabilities, payments in lieu of corporate income taxes, and a rate of return on capital assets.

**TILLSONBURG HYDRO INC.**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2011**

**3. Financial instruments**

The fair value of cash, accounts and income taxes receivable, due from (to) related parties, accounts payable and accrued liabilities and customer deposits is approximately equal to their carrying value given their short-term maturity date.

**4. Capital assets**

The value of property, plant and equipment as at year end are as follows:

	<u>Cost</u>	<u>Accumulated Amortization</u>	<u>Net 2011</u>	<u>Net 2010</u>
Substation land	\$ 11,520	\$	\$ 11,520	\$ 11,520
Substation equipment	400,152	(336,636)	63,516	64,946
Distribution system	17,430,724	(9,339,166)	8,091,558	7,896,366
Computer hardware	11,532	(11,532)		2,883
Computer software	<u>296,643</u>	<u>(296,643)</u>		<u>74,160</u>
	18,150,571	(9,983,977)	8,166,594	8,049,875
Contributions in aid of construction	<u>(2,782,321)</u>	<u>598,245</u>	<u>(2,184,076)</u>	<u>(2,119,120)</u>
	<u>\$15,368,250</u>	<u>\$ (9,385,732)</u>	<u>\$ 5,982,518</u>	<u>\$ 5,930,755</u>

**5. Regulatory assets and liabilities**

The following expenses (recoveries) may be considered by the Ontario Energy Board in future rate applications and accordingly have been deferred until such time as direction is provided by the OEB.

	<u>2011</u>	<u>2010</u>
Deferred costs:		
Deferred PILs	\$ (185,281)	\$ (63,358)
Miscellaneous deferrals	(35,380)	(63,604)
Smart meters	<u>1,049,943</u>	<u>991,775</u>
	829,282	864,813
Retail settlement variances	(533,164)	106,691
Recovery of regulatory assets	<u>243,301</u>	<u>(109,234)</u>
Total regulatory (liabilities) assets	<u>\$ 539,419</u>	<u>\$ 862,270</u>

The deferred payment in lieu of taxes represents the accumulated difference in the approved estimate of taxes to be paid and the actual taxes paid to December 31, 2005. The estimate of taxes to be paid was approved by the OEB and was recovered as part of the company's service revenue requirement in the related years. The true up has been recorded as part of deferred payments in lieu of taxes and reduced income. The OEB ruled that the \$185,281 plus 2012 interest of \$723, be disposed on a final basis in the 2012 Distribution Rate Order.



**TILLSONBURG HYDRO INC.**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2011**

**5. Regulatory assets and liabilities continued**

Starting in 2006, rates included an amount to fund a smart meter conversion program. The amount the Corporation collects in rates is deferred to offset the costs of the conversion program. The project was completed in 2010 and was funded by long term debt as described in note 7. In 2012, the OEB ruled that the existing smart meter funding adder of \$2.17 expires April 30, 2012. Final disposition of this account is anticipated in the Corporation's 2013 cost of service distribution rate application.

The retail service variance accounts represent the difference between the amount charged by the IESO based on the settlement invoice and the amount billed to customers using the OEB approved rates. The disposition of these amounts is expected to be reflected in future rate adjustments.

The balance in the recovery of regulatory assets represents the amount that the OEB has considered final in prior applications and set a rate for recovery.

The Corporation continually assesses the likelihood of recovery of each of its regulatory assets and liabilities into the setting of future rates. If, at some future date, the Corporation judges that it is no longer probable that the OEB will include a regulatory asset or liability in future rates, the appropriate carrying amount will be reflected in results of operations in the period that the assessment is made.

**6. Deferred costs and regulatory expenses**

The Corporation incurred costs to prepare and file a rate rebasing application. The Ontario Energy Board provided approval to recover \$106,000 of these costs through rates over a four year period commencing in 2009. The amortization of these costs is recorded in regulatory expenses. As at December 31, 2011, the deferred costs related to this application are \$35,344 (2010 - \$61,840).

In 2010, the Corporation had also deferred costs related to adjustments to the retail settlement variances and harmonized tax savings of \$64,066.

**7. Long-term debt**

The Corporation incurred long-term financing for the smart meter program during the year. The bank loan is repayable over 10 years, and bears interest at 4.53%, and has the option of a 10% prepayment each year. The loan is secured by a general security agreement.

Principal repayments over the next five years are as follows:

2012	\$113,975
2013	\$119,254
2014	\$124,770
2015	\$130,541
2016	\$136,571

**TILLSONBURG HYDRO INC.**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2011**

**8. Share capital**

The share capital of the Corporation consists of the following:

Authorized

- Unlimited common shares
- Unlimited number of Class A shares - non-voting, non-cumulative redeemable

	<u>2011</u>	<u>2010</u>
Issued		
- 1 voting common share	\$ <u>6,992,565</u>	\$ <u>6,992,565</u>

**9. Payments in lieu of income taxes**

As a regulated Lines Distribution Corporation, Tillsonburg Hydro Inc. is required to remit payments in lieu of income taxes as follows:

	<u>2011</u>	<u>2010</u>
Income taxes - current	\$ 67,471	\$ 89,489
Income taxes - prior year's adjustment	<u>18,086</u>	<u>(6,001)</u>
	\$ <u>85,557</u>	\$ <u>83,488</u>

Payments in lieu of income taxes are calculated on the net operating revenues, adjusted for timing differences arising on differences between amortization of capital assets for tax purposes. The applicable rates for the year ending December 31, 2011 are 15.5% (2010 - 15.5%) combined federal and provincial rates on the first \$500,000.

**10. Net non-utility activities**

Ontario Power Authority funded Conservation and Demand Management programs are not regulated by the OEB and therefore, are classified as non-utility activities. Consequently, these net revenues are not recognized for rate-setting purposes.

**11. Related party transactions**

Banking and accounting activities are administered by the Town of Tillsonburg on behalf of Tillsonburg Hydro Inc. Amounts due from (to) related parties represent the net working capital position between the Town and the Corporation. A Master Service Agreement, which was updated in 2009, governs the financial relationship between the Corporation and the Town of Tillsonburg. These financial statements reflect this Agreement. This Agreement was updated subsequent to year end for the years ending December 31, 2012 and forward.

**TILLSONBURG HYDRO INC.**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2011**

**12. Prudential support**

Tillsonburg Hydro Inc. has posted a letter of credit with the Independent Electricity System Operator (IESO) in the amount of \$ 956,406 (2010 - \$956,406). The IESO is responsible for ensuring that prudential support is posted by all market participants to satisfy their prudential support and obligation and, therefore, mitigate the impact of an event of default by a market participant on the rest of the market.

Canada Revenue  
AgencyAgence du revenu  
du Canada**ONTARIO CORPORATION TAX CALCULATION****SCHEDULE 500**

- Use this schedule if the corporation had a permanent establishment (as defined in section 400 of the federal *Income Tax Regulations*) in Ontario at any time in the tax year and had Ontario taxable income in the year.
- All legislative references on this schedule are to the federal *Income Tax Act* and *Income Tax Regulations*.
- This schedule is a worksheet only and does not have to be filed with your *T2 Corporation Income Tax Return*.

**Part 1 – Calculation of Ontario basic rate of tax for the year**

Number of days in the tax year before July 1, 2010		x	14.00000	% =		% A1
Number of days in the tax year	365					
Number of days in the tax year after June 30, 2010 and before July 1, 2011	181	x	12.00000	% =	5.95068	% A2
Number of days in the tax year	365					
Number of days in the tax year after June 30, 2011 and before July 1, 2012	184	x	11.50000	% =	5.79726	% A3
Number of days in the tax year	365					
Number of days in the tax year after June 30, 2012 and before July 1, 2013		x	11.50000	% =		% A4
Number of days in the tax year	365					
Number of days in the tax year after June 30, 2013		x	11.50000	% =		% A5
Number of days in the tax year	365					
<b>Ontario basic rate of tax for the year (total of rates A1 to A5)</b>					<b>11.74794</b>	<b>▶ 11.74794 % A6</b>

**Part 2 - Calculation of Ontario basic income tax**

Ontario taxable income *	435,291	B
<b>Ontario basic income tax: amount B multiplied by Ontario basic rate of tax for the year (rate A6 from Part 1)</b>	<b>51,138</b>	<b>C</b>

If the corporation has a permanent establishment in more than one jurisdiction, or is claiming an Ontario tax credit, in addition to Ontario basic income tax, or has Ontario corporate minimum tax, Ontario special additional tax on life insurance corporations or Ontario capital tax payable, enter amount C on line 270 of Schedule 5, *Tax Calculation Supplementary – Corporations*. Otherwise, enter it on line 760 on page 8 of the T2 return.

\* If the corporation has a permanent establishment only in Ontario, enter the amount from line 360 or line Z, whichever applies, from page 3 of the T2 return. Otherwise, enter the taxable income allocated to Ontario from column F in Part 1 of Schedule 5.

**Part 3 - Ontario small business deduction (OSBD)**

Complete this part if the corporation claimed the federal small business deduction under subsection 125(1) or would have claimed it if subsection 125(5.1) had not been applicable in the tax year.

Income from active business carried on in Canada  
(amount from line 400 of the T2 return) 435,291 1

Federal taxable income, less adjustment for foreign tax credit  
(amount from line 405 of the T2 return) 435,291 2

Federal business limit before the application of subsection 125(5.1)  
(amount from line 410 of the T2 return) 500,000 x  $\frac{500,000}{500,000} =$  500,000 3

Line 4 on page 4 of the T2 return\*

Enter the least of amounts 1, 2, and 3 435,291 D

Ontario domestic factor:  $\frac{\text{Ontario taxable income **}}{\text{taxable income earned in all provinces and territories ***}} = \frac{435,291}{435,291} =$  1.00000 E

Amount D x amount E 435,291 a

Ontario taxable income  
(amount B from Part 2) 435,291 b

Ontario small business income (lesser of amount a and amount b) 435,291 F

Number of days in the tax year  
before July 1, 2010 365 x 8.50000 % =            % G1

Number of days in the tax year after  
June 30, 2010 and before July 1, 2011 181 x 7.50000 % = 3.71918 % G2

Number of days in the tax year after  
June 30, 2011 and before July 1, 2012 184 x 7.00000 % = 3.52877 % G3

Number of days in the tax year after  
June 30, 2012 and before July 1, 2013 365 x 7.00000 % =            % G4

Number of days in the tax year  
after June 30, 2013 365 x 7.00000 % =            % G5

OSBD rate for the year (total of rates G1 to G5) 7.24795 % G6

Ontario small business deduction: amount F multiplied by OSBD rate for the year (rate G6) 31,550 H

Enter amount H on line 402 of Schedule 5.

\* For 2011 and later tax years, enter the amount from line 410 of the T2 return on line 3 of this schedule.

\*\* Enter amount B from Part 2.

\*\*\* Includes the offshore jurisdictions for Nova Scotia, and Newfoundland and Labrador.

**Part 4 - Calculation of surtax re Ontario small business deduction**

Complete this part if the corporation is claiming the OSBD, and its adjusted taxable income, plus the adjusted taxable income of each corporation with which the corporation was associated during its tax year, is greater than \$500,000. If the corporation is a member of an associated group, complete Schedule 501, *Ontario Adjusted Taxable Income of Associated Corporations to Determine Surtax re Ontario Small Business Deduction*.

**Note:** For days in the tax year after June 30, 2010, the small business surtax rate is 0%. You do not have to complete this part if the corporation's tax year begins after June 30, 2010.

Adjusted taxable income *	435,291	I
Adjusted taxable income of all associated corporations (amount from line 500 of Schedule 501)		J
Aggregate adjusted taxable income (amount I plus amount J)	435,291	K

**Deduct:**

Ontario business limit	500,000	
Subtotal (amount K minus Ontario business limit) (if negative, enter "0" on this line and on line P)		L

Small business surtax rate for the year:

Number of days in the tax year before July 1, 2010	x	4.25000	%	=	%	M
Number of days in the tax year	365					

Amount L x % on line M =		N
--------------------------	--	---

Amount N x Ontario small business income (amount F from Part 3)	435,291	=	O
	500,000		

Surtax re Ontario small business deduction: lesser of amount O and OSBD (amount H in Part 3)		P
--	--	---

Enter amount P on line 272 of Schedule 5.

\* Adjusted taxable income is equal to the corporation's taxable income or taxable income earned in Canada for the year plus the amount of the corporation's adjusted Crown royalties for the year minus the amount of the corporation's notional resource allowance for the year (from Schedule 504, *Ontario Resource Tax Credit and Ontario Additional Tax re Crown Royalties*).

If the tax year of the corporation is less than 51 weeks, multiply the adjusted taxable income of the corporation for the year by 365 and divide by the number of days in the tax year.

**Part 5 - Ontario adjusted small business income**

Complete this part if the corporation was a Canadian-controlled private corporation throughout the tax year and is claiming the Ontario tax credit for manufacturing and processing or the Ontario credit union tax reduction.

Lesser of amount D and amount b from Part 3	435,291	Q
---	---------	---

Surtax payable (amount P from Part 4)

= R

1.00000	x	7.24795	%
Ontario domestic factor (amount E from Part 3) OSBD rate (rate G6 from Part 3)			

**Note:** Enter "0" on line R for tax years beginning after June 30, 2010

Ontario adjusted small business income (amount Q minus amount R) (if negative, enter "0")	435,291	S
---	---------	---

Enter amount S on line U in Part 6 or on line B in Part 2 of Schedule 502, *Ontario Tax Credit for Manufacturing and Processing*, whichever applies.

**Part 6 - Calculation of credit union tax reduction**

Complete this part and Schedule 17, *Credit Union Deductions*, if the corporation was a credit union throughout the tax year.

Amount D from Part 3 of Schedule 17 \_\_\_\_\_ T

**Deduct:**

Ontario adjusted small business income (amount S from Part 5) \_\_\_\_\_ U

Subtotal (amount T minus amount U) (if negative, enter "0") \_\_\_\_\_ V

OSBD rate for the year (rate G6 from Part 3) \_\_\_\_\_ 7.24795 %

Amount V multiplied by the OSBD rate for the year \_\_\_\_\_ W

Ontario domestic factor (amount E from Part 3) \_\_\_\_\_ 1.00000 X

**Ontario credit union tax reduction** (amount W multiplied by amount X) \_\_\_\_\_ Y

Enter amount Y on line 410 on Schedule 5.

Canada Revenue  
AgencyAgence du revenu  
du Canada**SCHEDULE 546**

Code 0902

**CORPORATIONS INFORMATION ACT ANNUAL RETURN FOR ONTARIO CORPORATIONS**

- This schedule should be completed by a corporation that is incorporated, continued, or amalgamated in Ontario and subject to the Ontario *Business Corporations Act* (BCA) or Ontario *Corporations Act* (CA), except for registered charities under the federal *Income Tax Act*. This completed schedule serves as a *Corporations Information Act* Annual Return under the Ontario *Corporations Information Act*.
- Complete Parts 1 to 4. Complete Parts 5 to 7 only to report change(s) in the information recorded on the Ontario Ministry of Government Services (MGS) public record.
- This schedule must set out the required information for the corporation as of the date of delivery of this schedule.
- A completed Ontario *Corporations Information Act* Annual Return must be delivered within six months after the end of the corporation's tax year-end. The MGS considers this return to be delivered on the date that it is filed with the Canada Revenue Agency (CRA) together with the corporation's income tax return.
- It is the corporation's responsibility to ensure that the information shown on the MGS public record is accurate and up-to-date. To review the information shown for the corporation on the public record maintained by the MGS, obtain a Corporation Profile Report. Visit [www.ServiceOntario.ca](http://www.ServiceOntario.ca) for more information.
- This schedule contains non-tax information collected under the authority of the Ontario *Corporations Information Act*. This information will be sent to the MGS for the purposes of recording the information on the public record maintained by the MGS.

**Part 1 – Identification**

<b>100</b> Corporation's name (exactly as shown on the MGS public record) Tillsonburg Hydro Inc.		
Jurisdiction incorporated, continued, or amalgamated, whichever is the most recent Ontario	<b>110</b> Date of incorporation or amalgamation, whichever is the most recent 2000/10/26	<b>120</b> Ontario Corporation No. 001440488

**Part 2 – Head or registered office address (P.O. box not acceptable as stand-alone address)**

<b>200</b> Care of (if applicable)			
<b>210</b> Street number 200	<b>220</b> Street name/Rural route/Lot and Concession number Broadway, 2nd Floor	<b>230</b> Suite number	
<b>240</b> Additional address information if applicable (line 220 must be completed first)			
<b>250</b> Municipality (e.g., city, town) Tillsonburg	<b>260</b> Province ON	<b>270</b> Country CA	<b>280</b> Postal code N4G 5A7

**Part 3 – Change Identifier**

Have there been any changes in any of the information most recently filed for the public record maintained by the MGS for the corporation with respect to names, addresses for service, and the date elected/appointed and, if applicable, the date the election/appointment ceased of the directors and five most senior officers, or with respect to the corporation's mailing address or language of preference? To review the information shown for the corporation on the public record maintained by the MGS, obtain a Corporation Profile Report. For more information, visit [www.ServiceOntario.ca](http://www.ServiceOntario.ca).

**300** ☒ If there have been no changes, enter 1 in this box and then go to "Part 4 - Certification."  
If there are changes, enter 2 in this box and complete the applicable parts on the next page, and then go to "Part 4 - Certification."

**Part 4 – Certification**

I certify that all information given in this *Corporations Information Act* Annual Return is true, correct, and complete.

**450** Eddington **451** Darrell **454** \_\_\_\_\_  
Last name First name Middle name(s)

**460** ☒ Please enter one of the following numbers in this box for the above-named person: enter 1 for director, 2 for officer, or 3 for other individual having knowledge of the affairs of the corporation. If you are a director and officer, enter 1 or 2.

Note: Sections 13 and 14 of the Ontario *Corporations Information Act* provide penalties for making false or misleading statements or omissions.



Complete the applicable parts to report changes in the information recorded on the MGS public record.

**Part 5 – Mailing address**

<b>500</b> <input checked="" type="checkbox"/> Please enter one of the following numbers in this box: 1 – Show no mailing address on the MGS public record. 2 – The corporation's mailing address is the same as the head or registered office address in Part 2 of this schedule. 3 – The corporation's complete mailing address is as follows:			
<b>510</b> Care of (if applicable)			
<b>520</b> Street number	<b>530</b> Street name/Rural route/Lot and Concession number		<b>540</b> Suite number
<b>550</b> Additional address information if applicable (line 530 must be completed first)			
<b>560</b> Municipality (e.g., city, town)	<b>570</b> Province/state	<b>580</b> Country	<b>590</b> Postal/zip code

**Part 6 – Language of preference**

<b>600</b> <input type="checkbox"/>	Indicate your language preference by entering 1 for English or 2 for French. This is the language of preference recorded on the MGS public record for communication with the corporation. This may be different from line 990 on the T2 return.
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Canada Revenue  
AgencyAgence du revenu  
du Canada**SCHEDULE 547**

Code 0902

**CORPORATIONS INFORMATION ACT ANNUAL RETURN FOR ONTARIO CORPORATIONS****Part 7 – Director/Officer Information**

- **Director:** If the individual named in this part is a director (or must be reported ceased as a director), complete lines 700 to 797.
- **Officer:** If the individual named in this part is one of the corporation's five most senior officers (or must be reported ceased in an officer position(s)), complete lines 700 to 790 and the applicable lines from 801 to 912.
- **Director and officer:** If the individual named in this part is a director and one of the corporation's five most senior officers (or must be reported ceased in these position(s)), complete lines 700 to 797 and the applicable lines from 801 to 912.
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Please photocopy this page and complete Part 7 only for each additional individual for whom director/officer information changes are being reported.

**Full name and address for service** (P.O. box not acceptable as stand-alone address). The name entered in lines 700 to 710 must be exactly as shown on the MGS public record.

<b>700</b> Last name DiGiovanni	<b>705</b> First name Joe	<b>710</b> Middle name(s)
<b>720</b> Street number 7	<b>730</b> Street name/Rural route/Lot and Concession number Woodside Drive	<b>740</b> Suite number
<b>750</b> Additional address information if applicable (line 730 must be completed first)		
<b>760</b> Municipality (e.g., city, town) Tillsonburg	<b>770</b> Province/state ON	<b>780</b> Country CA
		<b>790</b> Postal/zip code N4G 5P9

**Director**

Is this director a resident Canadian? **795** 1 Yes ☒ 2 No ☐  
(applies to directors of corporations with share capital only)

<b>796</b>	<b>Date elected/appointed</b> 2001/01/01	<b>797</b>	<b>Date ceased, if applicable</b> 2011/06/21
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**Officer information**

	<b>Date appointed</b>	<b>Date ceased, if applicable</b>
President	801	802
Secretary	806 2010/06/22	807 2011/06/21
Treasurer	811	812
General Manager	816	817
Chair	821	822
Chairperson	826	827
Chairman	831	832
Chairwoman	836	837
Vice-Chair	841	842
Vice-President	846	847
Assistant Secretary	851	852
Assistant Treasurer	856	857
Chief Manager	861	862
Executive Director	866	867
Managing Director	871	872
Chief Executive Officer	876	877
Chief Financial Officer	881	882
Chief Information Officer	886	887
Chief Operating Officer	891	892
Chief Administrative Officer	896	897
Comptroller	901	902
Authorized Signing Officer	906	907
Other (untitled)	911	912

Canada Revenue  
AgencyAgence du revenu  
du Canada**SCHEDULE 547**

Code 0902

**CORPORATIONS INFORMATION ACT ANNUAL RETURN FOR ONTARIO CORPORATIONS****Part 7 – Director/Officer Information**

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**Full name and address for service** (P.O. box not acceptable as stand-alone address). The name entered in lines 700 to 710 must be exactly as shown on the MGS public record.

<b>700</b> Last name Esseltine	<b>705</b> First name Phil	<b>710</b> Middle name(s)
<b>720</b> Street number 15	<b>730</b> Street name/Rural route/Lot and Concession number Hyman Street	<b>740</b> Suite number
<b>750</b> Additional address information if applicable (line 730 must be completed first)		
<b>760</b> Municipality (e.g., city, town) Tillsonburg	<b>770</b> Province/state ON	<b>780</b> Country CA
		<b>790</b> Postal/zip code N4G 2C3

**Director**

Is this director a resident Canadian? **795** 1 Yes ☒ 2 No ☐  
(applies to directors of corporations with share capital only)

<b>796</b>	<b>Date elected/appointed</b> 2001/01/01	<b>797</b>	<b>Date ceased, if applicable</b>
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**Officer information**

	<b>Date appointed</b>	<b>Date ceased, if applicable</b>
President	801	802
Secretary	806	807
Treasurer	811	812
General Manager	816	817
Chair	821	822
Chairperson	826	827
Chairman	831	832
Chairwoman	836	837
Vice-Chair	841	842
Vice-President	846	847
Assistant Secretary	851	852
Assistant Treasurer	856	857
Chief Manager	861	862
Executive Director	866	867
Managing Director	871	872
Chief Executive Officer	876	877
Chief Financial Officer	881	882
Chief Information Officer	886	887
Chief Operating Officer	891	892
Chief Administrative Officer	896	897
Comptroller	901	902
Authorized Signing Officer	906	907
Other (untitled)	911	912

Canada Revenue  
AgencyAgence du revenu  
du Canada**SCHEDULE 547**

Code 0902

**CORPORATIONS INFORMATION ACT ANNUAL RETURN FOR ONTARIO CORPORATIONS****Part 7 – Director/Officer Information**

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<b>700</b> Last name Renaud	<b>705</b> First name Mark	<b>710</b> Middle name(s)
<b>720</b> Street number 3	<b>730</b> Street name/Rural route/Lot and Concession number Bear Street, Lower	<b>740</b> Suite number
<b>750</b> Additional address information if applicable (line 730 must be completed first)		
<b>760</b> Municipality (e.g., city, town) Tillsonburg	<b>770</b> Province/state ON	<b>780</b> Country CA
		<b>790</b> Postal/zip code N4G 1V2

**Director**

Is this director a resident Canadian? **795** 1 Yes ☒ 2 No ☐  
(applies to directors of corporations with share capital only)

<b>796</b>	<b>Date elected/appointed</b> 2001/01/01	<b>797</b>	<b>Date ceased, if applicable</b>
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**Officer information**

	<b>Date appointed</b>	<b>Date ceased, if applicable</b>
President	801	802
Secretary	806	807
Treasurer	811	812
General Manager	816	817
Chair	821	822
Chairperson	826	827
Chairman	831	832
Chairwoman	836	837
Vice-Chair	841	842
Vice-President	846	847
Assistant Secretary	851	852
Assistant Treasurer	856	857
Chief Manager	861	862
Executive Director	866	867
Managing Director	871	872
Chief Executive Officer	876	877
Chief Financial Officer	881	882
Chief Information Officer	886	887
Chief Operating Officer	891	892
Chief Administrative Officer	896	897
Comptroller	901	902
Authorized Signing Officer	906	907
Other (untitled)	911	912

Canada Revenue  
AgencyAgence du revenu  
du Canada**SCHEDULE 547**

Code 0902

**CORPORATIONS INFORMATION ACT ANNUAL RETURN FOR ONTARIO CORPORATIONS****Part 7 – Director/Officer Information**

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<b>700</b> Last name Lessif	<b>705</b> First name John	<b>710</b> Middle name(s)
<b>720</b> Street number 51	<b>730</b> Street name/Rural route/Lot and Concession number Bridle Path Lane	<b>740</b> Suite number
<b>750</b> Additional address information if applicable (line 730 must be completed first)		
<b>760</b> Municipality (e.g., city, town) Tillsonburg	<b>770</b> Province/state ON	<b>780</b> Country CA
		<b>790</b> Postal/zip code N4G 5L9

**Director**

Is this director a resident Canadian? **795** 1 Yes ☒ 2 No ☐  
(applies to directors of corporations with share capital only)

<b>796</b>	<b>Date elected/appointed</b> 2007/01/01	<b>797</b>	<b>Date ceased, if applicable</b>
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**Officer Information**

	<b>Date appointed</b>	<b>Date ceased, if applicable</b>
President	801	802
Secretary	806	807
Treasurer	811	812
General Manager	816	817
Chair	821	822
Chairperson	826	827
Chairman	831	832
Chairwoman	836	837
Vice-Chair	841	842
Vice-President	846	847
Assistant Secretary	851	852
Assistant Treasurer	856	857
Chief Manager	861	862
Executive Director	866	867
Managing Director	871	872
Chief Executive Officer	876	877
Chief Financial Officer	881	882
Chief Information Officer	886	887
Chief Operating Officer	891	892
Chief Administrative Officer	896	897
Comptroller	901	902
Authorized Signing Officer	906	907
Other (untitled)	911	912

Canada Revenue  
AgencyAgence du revenu  
du Canada**SCHEDULE 547**

Code 0902

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<b>700</b> Last name Sibbick	<b>705</b> First name Bryce	<b>710</b> Middle name(s)
<b>720</b> Street number 17	<b>730</b> Street name/Rural route/Lot and Concession number Whispering Pine Lane	<b>740</b> Suite number
<b>750</b> Additional address information if applicable (line 730 must be completed first)		
<b>760</b> Municipality (e.g., city, town) Tillsonburg	<b>770</b> Province/state ON	<b>780</b> Country CA
		<b>790</b> Postal/zip code N4G 5V4

**Director**

Is this director a resident Canadian? **795** 1 Yes ☒ 2 No ☐  
(applies to directors of corporations with share capital only)

<b>796</b>	<b>Date elected/appointed</b> 2007/01/01	<b>797</b>	<b>Date ceased, if applicable</b>
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**Officer information**

	<b>Date appointed</b>	<b>Date ceased, if applicable</b>
President	801	802
Secretary	806	807
Treasurer	811	812
General Manager	816	817
Chair	821	822
Chairperson	826	827
Chairman	831	832
Chairwoman	836	837
Vice-Chair	841 2010/06/22	842
Vice-President	846	847
Assistant Secretary	851	852
Assistant Treasurer	856	857
Chief Manager	861	862
Executive Director	866	867
Managing Director	871	872
Chief Executive Officer	876	877
Chief Financial Officer	881	882
Chief Information Officer	886	887
Chief Operating Officer	891	892
Chief Administrative Officer	896	897
Comptroller	901	902
Authorized Signing Officer	906	907
Other (untitled)	911	912

Canada Revenue  
AgencyAgence du revenu  
du Canada**SCHEDULE 547**

Code 0902

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<b>700</b> Last name Lund	<b>705</b> First name Steve	<b>710</b> Middle name(s)
<b>720</b> Street number 22	<b>730</b> Street name/Rural route/Lot and Concession number Woodland Crescent	<b>740</b> Suite number
<b>750</b> Additional address information if applicable (line 730 must be completed first)		
<b>760</b> Municipality (e.g., city, town) Tillsonburg	<b>770</b> Province/state ON	<b>780</b> Country CA
		<b>790</b> Postal/zip code N4G 1B3

**Director**

Is this director a resident Canadian? **795** 1 Yes ☐ 2 No ☐  
(applies to directors of corporations with share capital only)

<b>796</b>	<b>Date elected/appointed</b>	<b>797</b>	<b>Date ceased, if applicable</b>
------------	-------------------------------	------------	-----------------------------------

**Officer information**

	<b>Date appointed</b>	<b>Date ceased, if applicable</b>
President	801	802
Secretary	806	807
Treasurer	811	812
General Manager	816 2000/10/26	817
Chair	821	822
Chairperson	826	827
Chairman	831	832
Chairwoman	836	837
Vice-Chair	841	842
Vice-President	846	847
Assistant Secretary	851	852
Assistant Treasurer	856	857
Chief Manager	861	862
Executive Director	866	867
Managing Director	871	872
Chief Executive Officer	876	877
Chief Financial Officer	881	882
Chief Information Officer	886	887
Chief Operating Officer	891	892
Chief Administrative Officer	896	897
Comptroller	901	902
Authorized Signing Officer	906	907
Other (untitled)	911	912

Canada Revenue  
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du Canada**SCHEDULE 547**

Code 0902

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**Full name and address for service** (P.O. box not acceptable as stand-alone address). The name entered in lines 700 to 710 must be exactly as shown on the MGS public record.

<b>700</b> Last name Eddington	<b>705</b> First name Darrell	<b>710</b> Middle name(s)
<b>720</b> Street number 268	<b>730</b> Street name/Rural route/Lot and Concession number Centre Street	<b>740</b> Suite number
<b>750</b> Additional address information if applicable (line 730 must be completed first)		
<b>760</b> Municipality (e.g., city, town) Ingersol	<b>770</b> Province/state ON	<b>780</b> Country CA
		<b>790</b> Postal/zip code N5C 1X6

**Director**

Is this director a resident Canadian? **795** 1 Yes ☐ 2 No ☐  
(applies to directors of corporations with share capital only)

<b>796</b>	<b>Date elected/appointed</b>	<b>797</b>	<b>Date ceased, if applicable</b>
------------	-------------------------------	------------	-----------------------------------

**Officer information**

	<b>Date appointed</b>	<b>Date ceased, if applicable</b>
President	<b>801</b>	<b>802</b>
Secretary	<b>806</b>	<b>807</b>
Treasurer	<b>811</b> 2003/01/01	<b>812</b>
General Manager	<b>816</b>	<b>817</b>
Chair	<b>821</b>	<b>822</b>
Chairperson	<b>826</b>	<b>827</b>
Chairman	<b>831</b>	<b>832</b>
Chairwoman	<b>836</b>	<b>837</b>
Vice-Chair	<b>841</b>	<b>842</b>
Vice-President	<b>846</b>	<b>847</b>
Assistant Secretary	<b>851</b>	<b>852</b>
Assistant Treasurer	<b>856</b>	<b>857</b>
Chief Manager	<b>861</b>	<b>862</b>
Executive Director	<b>866</b>	<b>867</b>
Managing Director	<b>871</b>	<b>872</b>
Chief Executive Officer	<b>876</b>	<b>877</b>
Chief Financial Officer	<b>881</b>	<b>882</b>
Chief Information Officer	<b>886</b>	<b>887</b>
Chief Operating Officer	<b>891</b>	<b>892</b>
Chief Administrative Officer	<b>896</b>	<b>897</b>
Comptroller	<b>901</b>	<b>902</b>
Authorized Signing Officer	<b>906</b>	<b>907</b>
Other (untitled)	<b>911</b>	<b>912</b>



Canada Revenue  
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<b>700</b> Last name Coulter	<b>705</b> First name Kelley	<b>710</b> Middle name(s)
<b>720</b> Street number 16	<b>730</b> Street name/Rural route/Lot and Concession number Allen Street	<b>740</b> Suite number
<b>750</b> Additional address information if applicable (line 730 must be completed first)		
<b>760</b> Municipality (e.g., city, town) Tillsonburg	<b>770</b> Province/state ON	<b>780</b> Country CA
		<b>790</b> Postal/zip code N4G 1G5

**Director**

Is this director a resident Canadian? **795** 1 Yes ☒ 2 No ☐  
(applies to directors of corporations with share capital only)

<b>796</b>	<b>Date elected/appointed</b> 2010/06/22	<b>797</b>	<b>Date ceased, if applicable</b>
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**Officer Information**

	<b>Date appointed</b>	<b>Date ceased, if applicable</b>
President	801 2010/06/22	802
Secretary	806	807
Treasurer	811	812
General Manager	816	817
Chair	821	822
Chairperson	826	827
Chairman	831	832
Chairwoman	836	837
Vice-Chair	841	842
Vice-President	846	847
Assistant Secretary	851	852
Assistant Treasurer	856	857
Chief Manager	861	862
Executive Director	866	867
Managing Director	871	872
Chief Executive Officer	876	877
Chief Financial Officer	881	882
Chief Information Officer	886	887
Chief Operating Officer	891	892
Chief Administrative Officer	896	897
Comptroller	901	902
Authorized Signing Officer	906	907
Other (untitled)	911	912

Canada Revenue  
AgencyAgence du revenu  
du Canada**SCHEDULE 547**

Code 0902

**CORPORATIONS INFORMATION ACT ANNUAL RETURN FOR ONTARIO CORPORATIONS****Part 7 – Director/Officer Information**

- **Director:** If the individual named in this part is a director (or must be reported ceased as a director), complete lines 700 to 797.
- **Officer:** If the individual named in this part is one of the corporation's five most senior officers (or must be reported ceased in an officer position(s)), complete lines 700 to 790 and the applicable lines from 801 to 912.
- **Director and officer:** If the individual named in this part is a director and one of the corporation's five most senior officers (or must be reported ceased in these position(s)), complete lines 700 to 797 and the applicable lines from 801 to 912.
- The corporation is required to show information on the MGS public record for all its directors and a maximum of five of its most senior officers. If the MGS public record shows more than five officer positions, report cease dates for all except the corporation's five most senior officer positions.
- To report changes to the name of a director/officer, or changes to both the address and date elected/appointed of a director/officer, enter the director/officer information exactly as shown incorrectly on the public record, with a cease date, and then photocopy and complete only Part 7 with the correct director/officer information.

Please photocopy this page and complete Part 7 only for each additional individual for whom director/officer information changes are being reported.

**Full name and address for service** (P.O. box not acceptable as stand-alone address). The name entered in lines 700 to 710 must be exactly as shown on the MGS public record.

<b>700</b> Last name Bossy	<b>705</b> First name Mike	<b>710</b> Middle name(s)
<b>720</b> Street number 7	<b>730</b> Street name/Rural route/Lot and Concession number Bridle Path	<b>740</b> Suite number
<b>750</b> Additional address information if applicable (line 730 must be completed first)		
<b>760</b> Municipality (e.g., city, town) Tillsonburg	<b>770</b> Province/state ON	<b>780</b> Country CA
		<b>790</b> Postal/zip code N4G 5L9

**Director**

Is this director a resident Canadian? **795** 1 Yes ☒ 2 No ☐  
(applies to directors of corporations with share capital only)

<b>796</b> Date elected/appointed 2010/06/22	<b>797</b> Date ceased, if applicable
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**Officer information**

		Date appointed		Date ceased, if applicable
President	801		802	
Secretary	806	2011/06/21	807	
Treasurer	811		812	
General Manager	816		817	
Chair	821		822	
Chairperson	826		827	
Chairman	831		832	
Chairwoman	836		837	
Vice-Chair	841		842	
Vice-President	846		847	
Assistant Secretary	851		852	
Assistant Treasurer	856		857	
Chief Manager	861		862	
Executive Director	866		867	
Managing Director	871		872	
Chief Executive Officer	876		877	
Chief Financial Officer	881		882	
Chief Information Officer	886		887	
Chief Operating Officer	891		892	
Chief Administrative Officer	896		897	
Comptroller	901		902	
Authorized Signing Officer	906		907	
Other (untitled)	911		912	

Canada Revenue  
AgencyAgence du revenu  
du Canada**SCHEDULE 547**

Code 0902

**CORPORATIONS INFORMATION ACT ANNUAL RETURN FOR ONTARIO CORPORATIONS****Part 7 – Director/Officer Information**

- **Director:** If the individual named in this part is a director (or must be reported ceased as a director), complete lines 700 to 797.
- **Officer:** If the individual named in this part is one of the corporation's five most senior officers (or must be reported ceased in an officer position(s)), complete lines 700 to 790 and the applicable lines from 801 to 912.
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Please photocopy this page and complete Part 7 only for each additional individual for whom director/officer information changes are being reported.

**Full name and address for service** (P.O. box not acceptable as stand-alone address). The name entered in lines 700 to 710 must be exactly as shown on the MGS public record.

<b>700</b> Last name Gilvesy	<b>705</b> First name John	<b>710</b> Middle name(s)
<b>720</b> Street number 4842	<b>730</b> Street name/Rural route/Lot and Concession number Potters 14	<b>740</b> Suite number
<b>750</b> Additional address information if applicable (line 730 must be completed first)		
<b>760</b> Municipality (e.g., city, town) Tillsonburg	<b>770</b> Province/state ON	<b>780</b> Country CA
		<b>790</b> Postal/zip code N4G 4G7

**Director**

Is this director a resident Canadian? **795** 1 Yes ☒ 2 No ☐  
(applies to directors of corporations with share capital only)

<b>Date elected/appointed</b> <b>796</b> 2011/06/21	<b>Date ceased, if applicable</b> <b>797</b>
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**Officer information**

	<b>Date appointed</b>	<b>Date ceased, if applicable</b>
President	<b>801</b>	<b>802</b>
Secretary	<b>806</b>	<b>807</b>
Treasurer	<b>811</b>	<b>812</b>
General Manager	<b>816</b>	<b>817</b>
Chair	<b>821</b>	<b>822</b>
Chairperson	<b>826</b>	<b>827</b>
Chairman	<b>831</b>	<b>832</b>
Chairwoman	<b>836</b>	<b>837</b>
Vice-Chair	<b>841</b>	<b>842</b>
Vice-President	<b>846</b>	<b>847</b>
Assistant Secretary	<b>851</b>	<b>852</b>
Assistant Treasurer	<b>856</b>	<b>857</b>
Chief Manager	<b>861</b>	<b>862</b>
Executive Director	<b>866</b>	<b>867</b>
Managing Director	<b>871</b>	<b>872</b>
Chief Executive Officer	<b>876</b>	<b>877</b>
Chief Financial Officer	<b>881</b>	<b>882</b>
Chief Information Officer	<b>886</b>	<b>887</b>
Chief Operating Officer	<b>891</b>	<b>892</b>
Chief Administrative Officer	<b>896</b>	<b>897</b>
Comptroller	<b>901</b>	<b>902</b>
Authorized Signing Officer	<b>906</b>	<b>907</b>
Other (untitled)	<b>911</b>	<b>912</b>

Canada Revenue  
AgencyAgence du revenu  
du Canada**SCHEDULE 547**

Code 0902

**CORPORATIONS INFORMATION ACT ANNUAL RETURN FOR ONTARIO CORPORATIONS****Part 7 – Director/Officer Information**

- **Director:** If the individual named in this part is a director (or must be reported ceased as a director), complete lines 700 to 797.
- **Officer:** If the individual named in this part is one of the corporation's five most senior officers (or must be reported ceased in an officer position(s)), complete lines 700 to 790 and the applicable lines from 801 to 912.
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Please photocopy this page and complete Part 7 only for each additional individual for whom director/officer information changes are being reported.

**Full name and address for service** (P.O. box not acceptable as stand-alone address). The name entered in lines 700 to 710 must be exactly as shown on the MGS public record.

<b>700</b> Last name Getty	<b>705</b> First name Mel	<b>710</b> Middle name(s)
<b>720</b> Street number 14	<b>730</b> Street name/Rural route/Lot and Concession number Woodside Drive	<b>740</b> Suite number
<b>750</b> Additional address information if applicable (line 730 must be completed first)		
<b>760</b> Municipality (e.g., city, town) Tillsonburg	<b>770</b> Province/state ON	<b>780</b> Country CA
		<b>790</b> Postal/zip code N4G 5P9

**Director**

Is this director a resident Canadian? **795** 1 Yes ☒ 2 No ☐  
(applies to directors of corporations with share capital only)

<b>796</b>	<b>Date elected/appointed</b> 2011/06/21	<b>797</b>	<b>Date ceased, if applicable</b>
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**Officer information**

	<b>Date appointed</b>	<b>Date ceased, if applicable</b>
President	801	802
Secretary	806	807
Treasurer	811	812
General Manager	816	817
Chair	821	822
Chairperson	826	827
Chairman	831	832
Chairwoman	836	837
Vice-Chair	841	842
Vice-President	846	847
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Chief Manager	861	862
Executive Director	866	867
Managing Director	871	872
Chief Executive Officer	876	877
Chief Financial Officer	881	882
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Comptroller	901	902
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Other (untitled)	911	912