

Ontario Energy Board
P. O. Box 2319
2300 Yonge St.
Suite 2701
Toronto, ON M4P 1E4
Attn: Ms. K. Walli
Board Secretary

March 28, 2008

Dear Ms. Walli

Re: EB-2007-0706

On August 23, 2007, Enersource Hydro Mississauga Inc. ("Enersource") filed an application, Board file number EB-2007-0706, under section 78 of the *Ontario Energy Board Act, 1998* seeking approval for changes to the distribution rates that Enersource charges for electricity distribution, to be effective May 1, 2008.

On December 24, 2007 a Proposed Settlement Agreement (Exhibit A / Schedule 1) was filed with the Ontario Energy Board ("OEB") which was negotiated between Enersource and the following Intervenors:

- Association of Major Power Consumers in Ontario ("AMPCO");
- Consumers Council of Canada ("CCC");
- Energy Probe Research Foundation ("Energy Probe");
- PowerStream Inc. ("PowerStream")
- School Energy Coalition ("SEC"); and
- Vulnerable Energy Consumers Coalition ("VECC").

On January 4, 2008 Enersource presented the Proposed Settlement Agreement to the Board and the Board accepted it (Exhibit A / Schedule 2). Enersource and the Intervenors agreed that the regulatory schedules attached to the Proposed Settlement Agreement would be updated for the following items:

- The OEB Board approved Return On Equity (Exhibit A / Schedule 3)
- The OEB Board approved Short Term Debt Rate (Exhibit A / Schedule 3)
- The recently announced Provincial legislative changes as they affect the 2008 capital tax obligation of Enersource (Exhibit A / Schedule 3)
- Any changes to the PILs calculation for the above named amendments

Enersource has updated the regulatory schedules for the above mentioned amendments; they are provided at Exhibit A / Schedule 4. As illustrated in Exhibit A / Schedule 4 / Appendix B, Enersource's total revenue requirement recovered through distribution rates has increased by \$0.202 million versus the revenue requirement previously calculated. Enersource provides a Summary of Changes related to the above mentioned amendments at Exhibit A / Schedule 5 and a Draft Tariff of Rates and Charges at Exhibit A / Schedule 6.

In Exhibit B, Enersource proposes to adjust its currently authorized Retail Transmission Service ("RTS") rates in accordance with the Board's October 29, 2007 letter (Exhibit B / Schedule 2). These adjustments reflect the Board's Decision on Uniform Transmission Rates for Ontario transmitters. Enersource proposes the following adjustments to RTS – decrease wholesale transmission network rate by 18%, decrease wholesale transmission line connection rate by 28% and increase wholesale transformation connection rate by 7%.

Exhibit B / Schedule 3, provides an updated Regulatory Appendix C from the Approved Settlement Agreement that includes the proposed distribution and RTS rates. As illustrated in Exhibit B / Schedule 3 / Appendix C the total bill impact to a residential customer consuming an average of 1,000 kWh a month, assuming the cost of power is held constant and including a 1% reduction in GST, results in a \$5.64 or 4.80% reduction. Enersource's proposed Draft Tariff of Rates and Charges effective May 1, 2008 which include the adjusted distribution and RTS rates is provided at Exhibit B / Schedule 4.

Please do not hesitate to contact me if you require any clarifications.

Sincerely,

John Bonadie, CGA
Capital & Rates Manager
Enersource Hydro Mississauga
(905) 283-4260

ENERSOURCE HYDRO MISSISSAUGA INC.

DRAFT RATE ORDER

EB-2007-0706

March 28, 2008

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Overview

Exhibit A:

Schedule 1

Proposed Settlement Agreement, including Regulatory Appendices A, B and C, dated December 21, 2007

Schedule 2

The January 4, 2008 transcript wherein the OEB approved the Proposed Settlement Agreement

Schedule 3

The OEB Board's determination of:

- The allowed Cost of Short Term Debt; and
- The Allowed Return on Equity;

Ministry of Revenue Corporations Tax Information Notice which highlights the Provincial legislative changes to capital tax rates

Schedule 4

Updated Regulatory Appendices B and C from the Proposed Settlement Agreement

Schedule 5

Summary of Changes

Schedule 6

Draft Tariff of Distribution Rates and Charges effective May 1, 2008 (Does not include adjustments to Retail Transmission Service Rates)

Exhibit B:

Schedule 1

Proposed adjustment to Retail Transmission Service (RTS) Rates

Schedule 2

OEB letter pertaining to EB-2007-0759

Schedule 3

Updated Regulatory Appendix C from the Proposed Settlement Agreement (Including adjustments to Retail Transmission Service Rates)

Schedule 4

Draft Tariff of Distribution Rates and Charges effective May 1, 2008 (Including adjustments to Retail Transmission Service Rates)

Overview

On August 23rd, 2007, Enersource Hydro Mississauga Inc. (“Enersource”) filed an application, Board file number EB-2007-0706, under section 78 of the *Ontario Energy Board Act, 1998* for an order or orders authorizing just and reasonable rates.

On December 24th, 2007 a Proposed Settlement Agreement (Exhibit A / Schedule 1) was filed with the Ontario Energy Board (“OEB”) which was negotiated between Enersource and the following Intervenor:

- Association of Major Power Consumers in Ontario (“AMPCO”);
- Consumers Council of Canada (“CCC”);
- Energy Probe Research Foundation (“Energy Probe”);
- PowerStream Inc. (“PowerStream”);
- School Energy Coalition (“SEC”); and
- Vulnerable Energy Consumers Coalition (“VECC”).

On January 4th, 2008 Enersource presented the Proposed Settlement Agreement to the Board and the Board accepted it (Exhibit A / Schedule 2). Enersource and the Intervenor agreed that the regulatory schedules attached to the Proposed Settlement Agreement would be updated for the following items:

- The OEB Board approved Return On Equity (Exhibit A / Schedule 3)
- The OEB Board approved Short Term Debt Rate (Exhibit A / Schedule 3)
- The recently announced Provincial legislative changes as they affect the 2008 capital tax obligation of Enersource (Exhibit A / Schedule 3)
- Any changes to the PILs calculation for the above named amendments

Enersource has updated the regulatory schedules for the above mentioned amendments; they are provided at Exhibit A / Schedule 4.

As illustrated in Exhibit A / Schedule 4 / Appendix B, Enersource's total revenue requirement recovered through distribution rates has increased by \$0.202 million versus the revenue requirement previously calculated. Revenues recovered through rate riders remain unchanged.

As illustrated in Exhibit A / Schedule 4 / Appendix C the total bill impact to a residential customer consuming an average of 1,000 kWh a month, assuming the cost of power is held constant and including a 1% reduction in GST, results in a \$5.10 or 4.34% reduction.

Enersource provides a Summary of Changes related to the above mentioned amendments (Exhibit A / Schedule 5) and a Draft Tariff of Rates and Charges (Exhibit A / Schedule 6).

In Exhibit B, Enersource proposes to adjust its currently authorized Retail Transmission Service ("RTS") rates in accordance with the Board's October 29, 2007 letter (Exhibit B / Schedule 2). These adjustments reflect the Board's Decision on Uniform Transmission Rates for Ontario transmitters. Enersource proposes the following adjustments to RTS – decrease wholesale transmission network rate by 18%, decrease wholesale transmission line connection rate by 28% and increase wholesale transformation connection rate by 7%.

Exhibit B / Schedule 3, provides an updated Regulatory Appendix C from the Approved Settlement Agreement that includes the proposed distribution and RTS rates. As illustrated in Exhibit B / Schedule 3 / Appendix C the total bill impact to a residential customer consuming an average of 1,000 kWh a month, assuming the cost of power is held constant and including a 1% reduction in GST, results in a \$5.64 or 4.80% reduction.

Enersource's proposed Draft Tariff of Rates and Charges effective May 1, 2008 which include the adjusted distribution and RTS rates is provided at Exhibit B / Schedule 4.

**ENERSOURCE HYDRO MISSISSAUGA INC.
PROPOSED SETTLEMENT AGREEMENT
EB-2007-0706**

Index and Notes

Note: all references to interrogatory responses are formatted as "Ex/Sch/page #".

" + Att" means plus Attachment(s)

Exhibits A through H are found in the prefiled evidence that was filed with the Board on August 23, 2007.

Exhibit J pertains to the responses to interrogatories that were filed with the Board on November 12, 2007.

Exhibit K pertains to the further clarifications that were filed with the Board on November 22, 2007.

Exhibit L pertains to the undertakings that were filed with the Board on December 4, 2007.

EB-2007-0706

SETTLEMENT AGREEMENT

This Settlement Agreement (“Agreement”) is for the consideration of the Ontario Energy Board (“the Board”) in its determination of Enersource Hydro Mississauga Inc.’s (“Enersource”) 2008 electricity distribution rates application (Board file number EB-2007-0706).

By Procedural Order No. 2 dated November 20, 2007, the Board scheduled a Settlement Conference to commence November 28, 2007. The Settlement Conference was duly convened, in accordance with Procedural Order No. 2 with Mr. George Dominy as facilitator. The Settlement Conference proceeded until December 13, 2007. Enersource and the following Intervenor are the parties to this Settlement Proposal:

- Association of Major Power Consumers in Ontario (“AMPCO”);
- Consumers Council of Canada (“CCC”);
- Energy Probe Research Foundation (“Energy Probe”);
- PowerStream Inc. (“PowerStream”);
- School Energy Coalition (“SEC”); and
- Vulnerable Energy Consumers Coalition (“VECC”).

The role adopted by the Board Staff in Settlement Conference is set out on page 5 of the Board’s Settlement Conference Guidelines. Although Board Staff is not a party to this Agreement, as noted in the Guidelines, the Board Staff who did participate in the settlement conference are bound by the same confidentiality standards that apply to parties to the proceeding.

Attached as Appendix A to this Agreement is the Board’s Issues List, per Procedural Order No. 2 dated November 20, 2007. The Agreement is supported by the evidence filed in the EB-2007-0706 proceeding. The Agreement identifies the issues on the Board’s list for which agreement has been reached. This Agreement represents a Complete Settlement on all issues, meaning that Enersource and all of the other parties who discussed the issue either agree with the settlement or

take no position. For the purpose of this Agreement, the term "No Position" may include both parties who were involved in negotiations on an issue but who ultimately took no position on that issue and parties who were not involved in negotiations on that issue at all.

It is acknowledged and agreed that none of the "Completely Settled" provisions of this Agreement is severable. If the Board does not, prior to the commencement of any hearing of the evidence in EB-2007-0706, accept the completely settled provisions of the Agreement in their entirety then there is no Agreement (unless the parties agree that any portion of the Agreement the Board does accept may continue as a valid Agreement).

It is further acknowledged and agreed that parties will not withdraw from this Agreement under any circumstances except as provided under Rule 32.05 of the Ontario Energy Board's Rules of Practice and Procedure.

For greater certainty, the parties further acknowledge and agree that these conditions apply to the "Completely Settled" issues in respect of which they are shown as taking No Position.

~~It is also acknowledged and agreed that this Agreement is without prejudice to parties re-~~
examining these issues in any subsequent proceeding, and taking positions inconsistent with the resolution of these issues in this Agreement. However, no party will in any subsequent proceeding take the position that the resolution therein of any issue settled in this Agreement, if contrary to the terms hereof, should be applicable for all or any part of the Test Year.

The parties agree that all positions, information, documents, negotiations and discussions of any kind whatsoever which took place or were exchanged during the Settlement Conference are strictly confidential and without prejudice, and inadmissible unless relevant to the resolution of any ambiguity that subsequently arises with respect to the interpretation of any provisions of this Agreement.

The evidence supporting this Agreement on each issue is set out in each section of the Agreement. Abbreviations will be used when identifying exhibit references (for example "Exhibit B1, Schedule 1, Tab 4, Page 1" will be referred to as "B1/S1/T4/p1"). The Appendices to the Agreement provide further evidentiary support. The parties agree that this Agreement and the Appendices form part of the record in the proceeding.

STATEMENT OF PROPOSED SETTLEMENT BY ISSUE

The complete Issues List, as approved by the Board on November 20, 2007, is addressed below. As all issues were settled, the parties were not required to consider whether the scope of any issue should be narrowed for the purpose of the hearing of evidence thereon.

APPENDICES DETAILING IMPACTS OF THIS AGREEMENT

Attached as Appendix B to this Agreement is a summary, prepared by the Applicant and agreed by all parties, of the results of this Agreement relating to Operating Expenses, Capital Budget, Rate Base, Depreciation, Cost of Capital, Return on Equity, PILs, Revenue Requirement, and Deficiency, comparing those items as filed by the Applicant with those items after implementation of this Agreement, and showing how this Agreement changes each item.

Attached as Appendix C to this Agreement is a breakdown of the resulting revenue requirement by rate class, cost allocation and rate design information, calculation of resulting rates, and bill impacts (using the Board's standard bill impact scenarios). The parties agree that, subject to the assumptions set forth in that Appendix, the resulting rates and rate impacts are correct in all material respects. The agreement to the terms hereof by each of the parties is conditional on the correctness of the results in Appendix C.

OVERVIEW

In support of the need for adjusted distribution rates, Enersource has demonstrated that its forecasted 2008 Test Year costs to provide electricity distribution services to its customers are reasonable. The rate adjustments that result from this Settlement Agreement will allow Enersource to make the necessary investments to serve new and existing customers, to maintain the integrity of the distribution system, to maintain and improve the quality of its service and to meet all compliance requirements during 2008. The resulting rates are considered just and reasonable.

The revenue deficiency for the 2008 Test Year, which the parties have agreed to, is \$4.088 million. This is calculated as the difference between distribution revenue at current rates of \$108.357 million and Enersource's total revenue requirement of \$112.445 million, which excludes transformer allowance; detailed calculations can be found at Appendix B.

During the Settlement process, Enersource agreed to certain changes from its initial 2008 EDR Rate Application submitted to the Board on August 23, 2007. The significant changes are noted below:

- CIS capital budget increased by \$2.922 million due to higher than expected costs for customization, implementation, hardware and interfaces. Enersource has agreed to amend the depreciable life of the new CIS for rate making purposes based on its past experience. Please refer to articles 1.1, 1.2 and 3.4.
- The Working Capital Allowance rate was revised from 15.0% to 13.3%. This preserves Enersource's Working Capital Allowance at the level approved by the Board in the 2006 EDR. A formal Lead/Lag study will be undertaken by Enersource. Please refer to article 1.3.
- The forecast distribution revenue at current rates was increased by \$0.691 million as a result of adding back throughput and demand associated with projected CDM energy savings. This adjustment recognizes the Intervenor's concerns with respect to the uncertainty with CDM programs. Please refer to articles 2.1 and 2.2.

- Forecast OM&A was reduced by \$1.6 million, as negotiated between the parties. Enersource management is currently reviewing its 2008 Test Year initiatives to determine the impact of scaling back, eliminating or deferring certain initiatives and will subsequently implement the changes. Please refer to article 3.1.
- The forecast PILs expense is reduced by \$5.525 million to reflect changes in legislation, changing the CCA class for the CIS system, and revising the PILs calculation to exclude regulatory asset income. Please refer to article 3.3.
- Enersource has agreed to amend its capital structure and proposed cost of capital. This results in a weighted average cost of capital of 7.146%. Please refer to article 5.
- The revenue to cost ratios have been adjusted, based on the finding of Enersource's Cost Allocation Review-Informational Filing and are consistent with the Board's *Report on Cost Allocation for Electricity Distributors*. Please refer to article 7.1. The resulting bill impacts are outlined in Appendix C.

The parties have achieved a complete settlement of the issues raised by Enersource's 2008 Test Year Electricity Distribution Rates Application.

1. RATE BASE

1.1 Is the proposed Rate Base for Test Year 2008 appropriate?

Status: Complete Settlement

The originally proposed Net Physical Plant rate base for the 2008 Test Year was \$408.928 million. The parties have agreed that the revised budgeted cost of the CIS system was \$2.922 million higher than the budgeted cost as filed in the Application, and as a result the rate base for the Test Year should be higher by the amount of \$1.709 million. The revised Net Physical Plant rate base for the 2008 Test Year is \$410.637 million (please see Issue 3.4). The parties accept this rate base amount for the 2008 Test Year.

Supporting Parties: AMPCO, CCC, Energy Probe, SEC, VECC

Parties Taking No Position: PowerStream

Evidence References:

ExC/S1-5

JA: p9-12, p13-15, p16, p17-18; JD: p28, p43 (+Att); JE: p3, p19-20

1.2 Is the proposed Capital Expenditures forecast for Test Year 2008 appropriate?

Status: Complete Settlement

The originally proposed capital budget for the 2008 Test Year was \$44.595 million. The revised capital budget for the 2008 Test Year is \$47.517 million due to a \$2.922 million increase in the budgeted cost of the new CIS system over the budgeted cost set forth in the Application.

Enersource also agreed to the regulatory treatment of the disposition of land that is included in its capital budget for the 2008 Test Year. Specifically, with respect to the land adjacent to 3240 Mavis Road in Mississauga, upon future disposition any realized profits will be shared equally between Enersource's shareholders and ratepayers. This is without prejudice to Enersource's position regarding the proceeds from the disposition of any other capital property by Enersource.

Supporting Parties: AMPCO, CCC, Energy Probe SEC, VECC

Parties Taking No Position: PowerStream

Evidence References:

ExC/S2, ExC/S3/T3-4

JA: p1, p2, p3, p6 (+Att), p7, p8, p21; JB: p11 (+Att), p13, p14, p15; JD: p10, p11, p29 (+Att), p31, p32 (+Att), p33-35 (+Att), p37-40, p41-42, p44, p45-47 (+Att), p48-49, p59; JE: p17, p24, p28.

KA: p3-9; KB: p12, p18, p19, p22, p24, p27 (+Att), p28 (+Att); KC: p1-12, p23; KD: p5, p8.

L: p3 (+Att), p6-9, p10 (+Att), p15, p17, p19, p28, p29

1.3 Is the Working Capital Allowance for Test Year 2008 appropriate?

Status: Complete Settlement

The originally proposed Working Capital Allowance for the 2008 Test Year was \$96.477 million, based on the Board's default of 15% of Cost of Power plus expenses. The parties acknowledge that some other LDCs have done detailed studies of working capital requirements, and found that their actual needs are lower than the 15% figure. The parties have agreed that Enersource shall carry out a formal Lead/Lag study and will table that study no later than the summer of 2009. The revised Working Capital Allowance for the 2008 Test Year will be \$85.925 million. This amount was determined as 13.3% of the sum of the 2008 Cost of Power and the 2008 OM&A expenses. The parties agree that the results of the Applicant's Lead/Lag study will not be implemented until Enersource's next rate rebasing application, at which time the Board will determine on the available evidence, including that study, the appropriate Working Capital Allowance to be applied.

Supporting parties: AMPCO, CCC, Energy Probe, SEC, VECC

~~Parties Taking No Position: PowerStream~~

Evidence References:

ExC/S1/T8, ExC/S3/T5

JA: p20, p22-23; JD: p22; JE: p21

KB: p32, p53-56; KC: p14

L: p11, p26 (+Att)

2. OPERATING REVENUE

2.1 Is the proposed forecast of 2008 Test Year Revenues appropriate?

Status: Complete Settlement

The originally projected revenue at current rates for the 2008 Test Year was \$109.708 million. The revised projected revenue for the 2008 Test Year at current rates is \$110.399 million after an adjustment to remove the projected savings of CDM as set forth under Issue 2.2 below.

Supporting parties: AMPCO, CCC, Energy Probe, SEC, VECC

Parties Taking No Position: PowerStream

Evidence References:

ExB/S2/T2.1

2.2 Is the proposed load forecast (both kWh and kW) for Test Year 2008 appropriate, including the impact of CDM?

Status: Complete Settlement

The originally proposed reduction to forecast throughput in the 2008 Test Year attributable to the effects of Conservation and Demand Management has been eliminated. This increases the estimated throughput by 57.6 million kWh and demand by 2,600 kW. In its August 23, 2007 filing, Enersource reduced its energy and demand charge parameter forecast for the 2008 Test Year consistent with its estimated CDM savings. Recognizing that there is considerable uncertainty with respect to the programs that will be offered, the customer groups that will be targeted by these programs, the role of the Ontario Power Authority, the level and accessibility of funding that will be made available by the government or government agencies, and the results attainable Enersource has agreed to remove this adjustment. Enersource expects that any 2008 Test Year lost revenue attributable to CDM will be eligible for recovery through the Lost Revenue Adjustment Mechanism and that this issue will be dealt with through a future application.

Supporting parties: AMPCO, CCC, Energy Probe, SEC, VECC

Parties Taking No Position: PowerStream

Evidence References:

ExB/S2/T2, ExB/S2/T2.1, ExB/S2/T3, ExB/S3/T2, ExB/S3/T3

JA: p24-28, p29, p30, p31, p32, p33-34(+Att); JB: p6; JD: p2-3, p4, p20, p23, p24-27; JE: p17, p18, p22

KB: p33; KC: p18, p19; KD: p2, p4, p6

2.3 Is the proposed forecast of number of customers (connections) for Test Year 2008 appropriate?

Status: Complete Settlement

For the purposes of achieving a settlement of all issues, the parties have accepted Enersource's August 23, 2007 filing, as set forth in more detail in the evidence cited below.

Supporting parties: AMPCO, CCC, Energy Probe, SEC, VECC

Parties Taking No Position: PowerStream

Evidence References:

ExB/S2/T1

JA: p8, p24-28, p29; JB: p3, p4 (+Att), p5; JD: p19, p20; JE: p13, p22

2.4 Is the Test Year weather normalization (forecast) methodology appropriate?

Status: Complete Settlement

For the purposes of achieving a settlement of all issues, the parties have accepted Enersource's August 23, 2007 filing, as set forth in more detail in the evidence cited below.

Supporting parties: AMPCO, CCC, Energy Probe, SEC, VECC

Parties Taking No Position: PowerStream

Evidence References:

ExB/S3/T1

JA: p35; JB: p8 (+Att), p10; JE: p14-16 (+Att).

KB: p13; KC: p15-18

2.5 Is the proposed forecast of Test Year 2008 revenues from other regulated rates and charges appropriate?

Status: Complete Settlement

For the purposes of achieving a settlement of all issues, the parties have accepted Enersource's August 23, 2007 filing, as set forth in more detail in the evidence cited below.

Supporting parties: AMPCO, CCC, Energy Probe, SEC, VECC

Parties Taking No Position: PowerStream

Evidence References:

ExB/S2/T5, ExB/S2/T6

JA: p24-28, p36, p99; JB: p2, p7 (+Att); JE: p13

KA: p1-2; KD: p1

3. OPERATING COSTS

3.1 Is the overall Test Year OM&A forecast appropriate? Including,

- Manpower Costs
- Material Costs
- Transportation Costs
- Other Controlled Costs
- Controllable Costs
- CDM Operating Expenses
- Other Expenses
- Bad Debt Expense

Status: Complete Settlement

For the purposes of negotiating this Settlement Agreement, Enersource has agreed to reduce the OM&A expense forecast of the 2008 Test Year for rate making purposes by \$1.6 million from \$42.076 million to \$40.476 million. Enersource management is currently reviewing its 2008 Test Year initiatives to determine the impact of scaling back, eliminating or deferring certain initiatives and will subsequently implement the changes.

Supporting parties: AMPCO, CCC, Energy Probe, SEC, VECC

Parties Taking No Position: PowerStream

Evidence References:

ExD/S1-2

JA: p37, p39, p40-42, p43 (+Att), p44, p45-46, p47-58, p63-64, p65, p66; JB: p16, p17, p21; JC: p1-2, p9; JD: p5 (+Att), p9, p13, p22, p36, p50-51, p52-53, p54, p55, p56, p57-58, p62-63, p64, p65; JE: p25, p27, p29

KA: p19-34; KB: p26, p34, p37-38 (+Att), p39, p42; KC: p24; KD: p7

L: p4 (+Att), p12 (+Att), p13, p14 (+Att), p19 (+Att), p20 (+Att), p21 (+Att), p30, p31-32 (+Att).

3.2 Is the Test Year forecast of Capital Taxes appropriate? (D/S1/T7)

Status: Complete Settlement

Enersource will adjust Ontario capital taxes for recently announced legislative changes as they affect the 2008 capital tax obligation of Enersource. This adjustment is not yet reflected in Appendix B or Appendix C attached to this Agreement, but will be reflected in the final rate order.

Supporting parties: AMPCO, CCC, Energy Probe, SEC, VECC

Parties Taking No Position: PowerStream

Evidence References:

ExD/S1/T7, ExD/S2/T7

3.3 Is the Test Year PILS forecast appropriate? (D/S1/T7)

Status: Complete Settlement

Enersource has agreed to reduce its overall corporate tax rate for the 2008 Test Year to 33.5% consistent with federal tax legislation that is expected to come into force January 1, 2008. Enersource has amended its proposed CCA class for the new CIS system from Class 45 to Class 12. Enersource has amended its proposed CCA classes for legislative changes as detailed in the March 2007 Federal Budget. Enersource has also amended the PILs calculation to exclude regulatory asset income for purposes of calculating PILs. As a result of these changes, the 2008 Test Year PILs expense is decreased from \$11.768 million to \$6.243 million. These impacts are shown in more detail in Appendix B.

Enersource will recalculate the 2008 Test Year PILs expense for any necessary changes when the Board revises the allowed Return on Equity (expected in February 2008). This change is not yet reflected in the results shown in Appendices B and C attached to this Agreement.

Supporting parties: AMPCO, CCC, Energy Probe, SEC, VECC

Parties Taking No Position: PowerStream

Evidence References:

ExD/S1/T7, ExD/S2/T7

JA: p67 (+Att), p68-69, p70-72 (+Att); KB: p44

3.4 Is the proposed level of the Depreciation expense for 2008 appropriate? (D/S1/T8)

Status: Complete Settlement

The originally proposed depreciation expense for the 2008 Test Year was \$34.357 million. The revised depreciation expense for the 2008 Test Year is \$34.108 million after adjustments related to the new CIS system. The adjustments related to the new CIS system include a) an increase in capital cost of \$2.922 million, and b) a change in the depreciation period for the new CIS from 5 years to 10 years. Enersource has agreed to amend the depreciable life of the new CIS to reflect its past experience. Specifically, the existing CIS has served since 1999 and, when it is retired, will have been in-service for approximately 9 years.

Supporting parties: AMPCO, CCC, Energy Probe, SEC, VECC

Parties Taking No Position: PowerStream

Evidence References:

ExD/S1/T8, ExD/S2/T8.1-8.6

JA: p4, p19 (+Att), p62; JD: p37-40, p66

KB: p17

3.5 Is the capitalization policy appropriate?

Status: Complete Settlement

For the purposes of achieving a settlement of all issues, the parties have accepted Enersource's August 23, 2007 filing, as set forth in more detail in the evidence cited below.

Supporting parties: AMPCO, CCC, Energy Probe, SEC, VECC

Parties Taking No Position: PowerStream

Evidence References:

ExA/S12/T3

JD: p28; JE: p7

3.6 Are the proposed Distribution Loss Factors appropriate? (D/S1/T9)

Status: Complete Settlement

For the purposes of achieving a settlement of all issues, the parties have accepted Enersource's August 23, 2007 filing, as set forth in more detail in the evidence cited below.

Supporting parties: AMPCO, CCC, Energy Probe, SEC, VECC

Parties Taking No Position: PowerStream

Evidence References:

ExD/S1/T9, ExD/S2/T9

JA: p81

KA: p42-46

3.7 Is the recovery of amounts relating to Lost Revenue Adjustment Mechanism and Shared Savings Mechanism appropriate? (D/S1/T10)

Status: Complete Settlement

Enersource has amended its:

- LRAM claim to incorporate free riders; and
- SSM claim from an after-tax claim to a before-tax claim.

Both amendments achieve consistency with the Board's Decision on Toronto Hydro's LRAM, SSM application (EB-2007-0582). Also Enersource confirms that the distribution rates used to calculate the LRAM did not include the rate rider for regulatory asset recovery.

Supporting parties: CCC, Energy Probe, SEC, VECC

Parties Taking No Position: AMPCO, PowerStream

Evidence References:

ExD/S1/T10, ExD/S2/T10.1-10.3

JA: p82 (+Att), p83, p84, p85, p86, p87; JB: p18, p19, p20; JE: p30

KA: p39 (+Att), p40, p41

**3.8 Is the proposed forecast of Management Fees/Recoveries for 2008 appropriate?
(D/S1/T11)**

Status: Complete Settlement

For the purposes of achieving a settlement of all issues, the parties have accepted Enersource's August 23, 2007 filing, as set forth in more detail in the evidence cited below.

Supporting parties: AMPCO, CCC, Energy Probe, SEC, VECC

Parties Taking No Position: PowerStream

Evidence References:

ExD/S1/T11, ExD/S2/T1

JA: p38, p60, p61; JC: p3, p4, p5, p6, p7-8; JD: p18 (+Att), p30, p60 (+Att), p61; JE: p11-12 (+Att), p26

KA: p11 (+Att), p12-16; KC: p26

4. DEFERRAL AND VARIANCE ACCOUNTS

4.1 Is the proposed clearance of various deferral and variance accounts and regulatory asset balances appropriate?

Status: Complete Settlement

For the purposes of achieving a settlement of all issues, the parties have accepted Enersource's August 23, 2007 filing, as set forth in more detail in the evidence cited below, with respect to the amounts to be cleared with respect to such accounts. As set forth under Issue 8.3 below, the method of recovery of Account 1590 will be revised to be consistent with the Board's guidelines.

Supporting parties: AMPCO, CCC, Energy Probe, SEC, VECC

Parties Taking No Position: PowerStream

Evidence References:

ExG/S2/T3, ExD/S2/T4

JA: p73-75, p76, p77(+Att), p78 (+Att), p79, p80(+Att); JE: p6, p31-32, p33-34 (+Att), p35-36

KA: p49 (+Att), p50, p51, p54-57; KB: p46 (+Att), p47; KC: p27, p28

4.2 Are the proposed variance and deferral accounts for the test year appropriate?

Status: Complete Settlement

For the purposes of achieving a settlement of all issues, the parties have accepted Enersource's August 23, 2007 filing, as set forth in more detail in the evidence cited below.

Supporting parties: AMPCO, CCC, Energy Probe, SEC, VECC

Parties Taking No Position: PowerStream

Evidence References:

KA: p53 (+Att)

L: p23

5. COST OF CAPITAL

5.1 Is the proposed Test Year weighted average cost of capital appropriate?

Status: Complete Settlement

Enersource has agreed to amend its 2008 Test Year capital structure for rate making purposes to 40% equity, 56% long term debt and 4% short term debt. The parties agree that the resulting weighted average cost of capital for rate making purposes is 7.146% based on:

- the current Board approved cost of short term debt of 4.59%, as set out under Issue 5.2;
- Enersource's actual cost of long term debt of 6.44%, as set out under Issue 5.3; and
- 8.39% ROE, as set out under Issue 5.4.

The Board approved ROE and cost of short term debt will be updated in Q1 2008 and will be incorporated in the rate order (please see issue 5.2 and issue 5.4 respectively).

Supporting parties: AMPCO, CCC, Energy Probe, SEC, VECC

Parties Taking No Position: PowerStream

Evidence References:

ExE/S1/T1, ExE/S3/T1, ExE/S4/T1

JD: p14

L: p22 (+Att), p24 (+Att)

5.2 Is the proposal for not using Short-Term debt appropriate?

Status: Complete Settlement

The Board issued a policy directive on deemed or hypothetical capital structures and the associated cost of each component of the capital structure. Briefly, the directive provides that all distributors will be deemed to employ the same capital structure consisting of 40% equity, 56% long term debt and 4% short term debt. Enersource has agreed to amend its 2008 Test Year capital structure for rate making purposes to include a short term debt component of 4% at an assumed cost of 4.59%. The Board approved cost of short term debt will be updated in Q1 2008 and will be incorporated in the rate order.

Supporting parties: AMPCO, CCC, Energy Probe, SEC, VECC

Parties Taking No Position: PowerStream

Evidence References:

ExE/S1/T1, ExE/S2/T1, ExE/S4/T1

JA: p93-94

L: p22 (+Att), p24 (+Att)

5.3 Is the proposed cost of Long-Term debt appropriate?

Status: Complete Settlement

For the purposes of achieving a settlement of all issues, the parties have accepted Enersource's August 23, 2007 filing, as set forth in more detail in the evidence cited below.

Supporting parties: AMPCO, CCC, Energy Probe, SEC, VECC

Parties Taking No Position: PowerStream

Evidence References:

ExE/S1/T1, ExE/S2/T1, ExE/S4/T1

JD: p12, p16; JE: p8

KB: p5 (+Att)

L: p22 (+Att), p24 (+Att)

5.4 Is the proposed Test Year ROE of 9% appropriate?

Status: Complete Settlement

Enersource has amended its 2008 Test Year allowed return on equity to 8.39%. This is subject to further updating when the Board recalculates the allowed Return on Equity (expected in Q1 2008; please see issue 5.1) and will be incorporated in the rate order.

Supporting parties: AMPCO, CCC, Energy Probe, SEC, VECC

Parties Taking No Position: PowerStream

Evidence References:

ExE/S1/T1, ExE/S3/T1, ExE/S4/T1

JA: p95(+Att), p96

6. SMART METERS

6.1 Has Enersource correctly applied the Board's Decision in EB-2007-0063 (Smart Meter Combined Proceeding)?

Status: Complete Settlement

For the purposes of achieving a settlement of all issues, the parties have accepted Enersource's August 23, 2007 filing; as set forth in more detail in the evidence cited below.

Supporting parties: CCC, Energy Probe, SEC, VECC

Parties Taking No Position: AMPCO, PowerStream

Evidence References:

ExG/S2/T6, ExG/S2/T7, ExG/S2/T8, ExG/S2/T9

KA: p35-37

6.2 Is the request for a 2008 Smart Meter Adder of \$0.57/metered customer/month appropriate?

Status: Complete Settlement

For the purposes of achieving a settlement of all issues, the parties have accepted Enersource's August 23, 2007 filing; as set forth in more detail in the evidence cited below.

Supporting parties: CCC, Energy Probe, SEC, VECC

Parties Taking No Position: AMPCO, PowerStream

Evidence References:

ExG/S2/T6, ExG/S2/T7

JA: p59, p88-89, p90 (+Att); JB: p22-23; JD: p44

7. COST ALLOCATION

7.1 Are the revenue to cost ratios in the cost allocation for the test year appropriate?

Status: Complete Settlement

Subject to AMPCO's proviso as set forth below, the parties agree that the Revenue to Cost ratios determined through the Cost Allocation Review – Informational Filing will be revised as set out in the table below: all customer classes that had revenue to cost ratios below 100% will be increased to 91.5%, and all customer classes that had revenue to cost ratios above 100% will be reduced to 111%. This change is based on the findings of the Cost Allocation Review – Informational Filing, supports movement towards the revenue to cost ratios endorsed by the Board in its recently issued *Report on Cost Allocation for Electricity Distributors*, dated November 28, 2007 (the "*Cost Allocation Report*") and avoids material or adverse rate impacts. Further, the costs related to recovery of the transformer ownership allowance will be reallocated to the customer class receiving this allowance.

	Revenue to Cost ratio CAR-IF (%) RUN 1	Revised Revenue to Cost ratio 2008 Test Year (%)
Residential	87.69	91.50
GS < 50 kW	113.60	111.00
Small Commercial	149.92	111.00
GS > 50 kW	120.64	111.00
GS > 500 kW	86.78	91.50
Large User	137.16	111.00
Street Lighting	25.22	91.50

The parties agree that the rates and bill impacts set forth in Appendix C annexed hereto are consistent with the implementation of these revised revenue to cost ratios and the agreed to reallocation of the transformer allowance.

After the completion of the evidentiary record in this proceeding, the Board issued the *Cost Allocation Report* that states that “To the extent that distributors can address influencing factors that are within their control (such as data quality), they should attempt to do so and to move revenue-to-cost ratios nearer to one.” (p. 4) All parties, except AMPCO, believe that the revenue to cost ratios settled in this Agreement are consistent with the *Cost Allocation Report*.

Because at this point in these proceedings AMPCO is not in a position to review Enersource’s treatment of influencing factors within its control (such as data quality) to determine whether the proposed revenue-to-cost ratios for 2008 are appropriate, AMPCO cannot determine whether the settlement is in compliance with the *Cost Allocation Report*.

The *Cost Allocation Report* states that, where it is determined that implementing the policies of the *Cost Allocation Report* is “impractical in any given case and can be reasonably deferred, the cost allocation issue may be addressed in the context of the distributor’s 2009 IRM rate application.” (at p.14) AMPCO has accepted the proposed 2008 revenue-to-cost ratios on the understanding that it may address in Enersource’s 2009 IRM rate application the appropriateness of continuing those revenue to cost ratios for years after the 2008 Test Year. All parties agree that AMPCO should be free to do so, and that all parties will be free to take such positions on revenue to cost ratios as they consider appropriate at that time, without regard to the terms of this Agreement.

Supporting parties: AMPCO, CCC, Energy Probe, SEC, VECC

Parties Taking No Position: PowerStream

Evidence References:

ExG/S5/T1, ExH/S2/T2

JA: p97; JE: p37 (+Att)

KA: p47 (+Att); KB: p10, p11

L: p18 (+Att), p23, p25 (+Att)

7.2 Is the proposed cost allocation methodology appropriate?

Status: Complete Settlement

Please refer to Issue 7.1.

Supporting parties: AMPCO, CCC, Energy Probe, SEC, VECC

Parties Taking No Position: PowerStream

Evidence References:

ExG/S5/T1, ExH/S2/T2

JD: p67

KC: p29

L: p18 (+Att), p23, p25 (+Att)

8. RATE DESIGN

8.1 Is the full schedule of rates as proposed in Exhibit H/Schedule3/Tab1-3 appropriate?

Status: Complete Settlement

In addition to the changes to revenue to cost ratios set forth under Issue 7.1 above, the ratio of class revenues for GS<50KW customers that is collected through the fixed charge will be increased, consistent with the *Cost Allocation Report*, to 50%. The parties agree that, subject to the assumptions set forth therein, and the further adjustments in revenue requirement to be made consistent with this Agreement, the rates and bill impacts set forth in Appendix C hereof are appropriate for the Test Year.

Supporting parties: AMPCO, CCC, Energy Probe, SEC, VECC

Parties Taking No Position: PowerStream

Evidence References:

ExH/S4/T1

JD: p15, p21, p68

L: p24

8.2 Is the derivation of the proposed base distribution rates appropriate?

Status: Complete Settlement

See Issue 8.1 above.

Supporting parties: AMPCO, CCC, Energy Probe, SEC, VECC

Parties Taking No Position: PowerStream

Evidence References:

ExG/S2/T1, ExG/S2/T2

JA: p100, p101-102; JD: p67; JE: p38

KA: p48

8.3 Is the derivation of the proposed rate riders appropriate?

Status: Complete Settlement

Enersource has amended Account 1590 – Recovery of Regulatory Assets to reflect the appropriate basis of allocation to customer classes consistent with the Board's Decision on Regulatory Assets (EB-2004-0055). With that exception, the rate riders are accepted as filed.

Supporting parties: AMPCO, CCC, Energy Probe, SEC, VECC

Parties Taking No Position: PowerStream

Evidence References:

ExG/S2/T3, ExG/S2/T4

JA: p65

L: p23

8.4 Is the proposal to make 2006 and 2007 interim standby rates final appropriate?

Status: Complete Settlement

For the purposes of achieving a settlement of all issues, the parties have accepted Enersource's August 23, 2007 filing, as set forth in more detail in the evidence cited below.

Supporting parties: AMPCO, CCC, Energy Probe, SEC, VECC

Parties Taking No Position: PowerStream

Evidence References:

ExH/S2/T6

8.5 Are the proposed standby rates for 2008 appropriate?

Status: Complete Settlement

For the purposes of achieving a settlement of all issues, the parties have accepted Enersource's August 23, 2007 filing, as set forth in more detail in the evidence cited below.

Supporting parties: AMPCO, CCC, Energy Probe, SEC, VECC

Parties Taking No Position: PowerStream

Evidence References:

ExH/S2/T6

9. OTHER ISSUES

9.1 Implementation of 2008 rates

Status: Complete Settlement

For the purposes of achieving a settlement of all issues, the parties have accepted Enersource's August 23, 2007 filing, as set forth in more detail in the evidence cited below.

Parties Position:

Supporting parties: AMPCO, CCC, Energy Probe, SEC, VECC

Parties taking no position: PowerStream

Evidence References:

ExA/S1/T1, ExH/S1/T1

9.2 What labour performance metrics are tracked by the utility and how they are used?

Status: Complete Settlement

For the purposes of achieving a settlement of all issues, the parties have accepted Enersource's August 23, 2007 filing, as set forth in more detail in the evidence cited below.

Parties Position:

Parties Taking No Position: AMPCO, CCC, Energy Probe, SEC, VECC, PowerStream

Evidence References:

L: p16

Other Evidence References

JA: p103 -104, p105-106; JD: p6 (+Att), p7 (+Att), p8, p17; JE: p1, p4, p5, p9, p39

KB: p1 (+Att), p8 (+Att)

L: p1 (+Att), p2 (+Att), p5 (+Att), p27 (+Att)

SCHEDULE "A"
Enersource Hydro Mississauga Inc.
EB-2007-0706
November 20, 2007

ISSUES LIST

1. Rate Base (Exhibit C)

- 1.1 Is the proposed Rate Base for Test Year 2008 appropriate?
- 1.2 Is the proposed Capital Expenditures forecast for Test Year 2008 appropriate?
- 1.3 Is the Working Capital Allowance for Test Year 2008 appropriate?

2. Operating Revenue (Exhibit B)

- 2.1 Is the proposed forecast of 2008 Test Year Revenues appropriate?
- 2.2 Is the proposed load forecast (both Kwh and KW) for Test Year 2008 appropriate, including the impact of CDM?
- 2.3 Is the proposed forecast of number of customers (connections) for Test Year 2008 appropriate?
- 2.4 Is the Test Year weather normalization (forecast) methodology appropriate?
- 2.5 Is the proposed forecast of Test Year 2008 revenues from other regulated rates and charges appropriate?

3. Operating Costs (Exhibit D)

- 3.1 Is the overall Test Year OM&A forecast appropriate? Including,
 - Manpower Costs
 - Material Costs
 - Transportation Costs
 - Other Controllable Costs

- Controllable Costs
- CDM Operating Expenses
- Other Expenses
- Bad Debt Expense

3.2 Is the Test Year forecast of Capital Taxes appropriate? (D/S1/T7)

3.3 Is Test Year PILS forecast appropriate? (D/S1/T7)

3.4 Is the proposed level of the Depreciation expense for 2008 appropriate?
(D/S1/T8)

3.5 Is the capitalization policy appropriate?

3.6 Are the proposed Distribution Loss Factors appropriate? (D/S1/T9)

3.7 Is the recovery of amounts relating to Lost Revenue Adjustment Mechanism and
Shared Savings Mechanism appropriate? (D/S1/T10)

3.8 Is the proposed forecast of Management Fees/Recoveries for 2008 appropriate?
(D/S1/T11)

4. Deferral and Variance Accounts

4.1 Is the proposed clearance of various deferral and variance accounts and
regulatory asset balances appropriate?

4.2 Are the proposed variance and deferral accounts for the test year appropriate?

5. Cost of Capital (Exhibit E)

5.1 Is the proposed Test Year weighted average cost of capital appropriate?

5.2 Is the proposal for not using Short-Term debt appropriate?

5.3 Is the proposed cost of Long-Term debt appropriate?

5.4 Is the proposed Test Year ROE of 9% appropriate?

6. Smart Meters (Exhibit G)

6.1 Has Enersource correctly applied the Board's Decision in EB-2007-0063 (Smart
Meter Combined Proceeding)?

6.2 Is the request for a 2008 Smart Meter Adder of \$0.57/metered customer/month
appropriate?

7. Cost Allocation (Exhibit G)

- 7.1 Are the revenue to cost ratios in the cost allocation for the test year appropriate?
- 7.2 Is the proposed cost allocation methodology appropriate?

8. Rate Design (Exhibit H)

- 8.1 Is the full schedule of rates as proposed in Exhibit H/Schedule 3/Tab 1-3 appropriate?
- 8.2 Is the derivation of the proposed base distribution rates appropriate?
- 8.3 Is the derivation of the proposed rate riders appropriate?
- 8.4 Is the proposal of make 2006 and 2007 interim standby rates standby rates final appropriate?
- 8.5 Are the proposed standby rates for 2008 appropriate?

9. Other Issues

- 9.1 Implementation of 2008 rates
- 9.2 What labour performance metrics are tracked by the utility and how they are used?

SUMMARY of 2008 RATE APPLICATION (Submitted to the OEB) vs. REVISED 2008 TEST YEAR (Per Agreement)

CAPITAL EXPENDITURES (000's)	Submitted to OEB	Per Agreement	Variance
	2008 EDR Rate Application	Revised 2008 Test Year	Variance to 2008 EDR
System Capacity - Growth Driven Investment:			
Subtransmission/Distribution Construction	5,850	5,850	-
Substation Construction	3,425	3,425	-
Total Growth Driven Investment	9,275	9,275	-
System Maintenance - Reliability Driven Investment:			
Subdivision Rebuilds	6,100	6,100	-
Overhead Distribution Upgrades	2,600	2,600	-
Underground Distribution Maintenance	2,200	2,200	-
Transformer Replacement	650	650	-
Protection and Control Upgrades (SCADA)	1,400	1,400	-
Total Reliability Driven Investment	12,950	12,950	-
Total System Expansion Investment	22,225	22,225	-
System Expansion & Upgrades - Customer Driven Investment:			
New Industrial/Commercial Customer Services	4,200	4,200	-
New Subdivisions	2,575	2,575	-
Road Projects	750	750	-
Metering & Customer Additions	1,864	1,864	-
Total Customer Driven Investment	9,389	9,389	-
Non-System Requirements - Regulatory Driven Investment:			
Conservation & Demand (3rd Tranche)	-	-	-
Wholesale Metering	145	145	-
Total Regulatory Driven Investment	145	145	-
Non-System Requirements - Internally Driven Investment:			
CIS	3,914	6,836	2,922
Rolling Stock	1,858	1,858	-
Major Tools	150	150	-
Information Technology	720	720	-
Engineering and Asset Systems	1,545	1,545	-
Grounds and Buildings (Capital Maintenance)	2,150	2,150	-
Grounds and Buildings (Land & Bldg)	2,500	2,500	-
Information Systems and Facilities Total	12,836	15,758	2,922
TOTAL CAPITAL EXPENDITURES	44,595	47,517	2,922

SUMMARY of 2008 RATE APPLICATION (Submitted to the OEB) vs. REVISED 2008 TEST YEAR (Per Agreement)

RATE BASE (000's)	Submitted to OEB	Per Agreement	Variance
	2008 EDR Rate Application	Revised 2008 Test Year	Variance to 2008 EDR
<u>Property, Plant & Equipment</u>			
Asset Values at Cost	\$ 792,787	\$ 794,248	\$ 1,461
Less: Construction Work in Progress	\$ (5,182)	\$ (5,182)	\$ -
Accumulated Depreciation	\$ (378,678)	\$ (378,429)	\$ 249
Net Fixed Assets (2 yr average)	\$ 408,928	\$ 410,637	\$ 1,710
<u>Allowance for Working Capital</u>			
TOTAL COST OF POWER	\$ 601,101	\$ 605,573	\$ 4,472
TOTAL EXPENSES (excluding Depreciation)	\$ 42,076	\$ 40,476	\$ (1,600)
Total for consideration of Working Capital Allowance	\$ 643,178	\$ 646,049	\$ 2,872
	15.0%	13.3%	
Working Capital Allowance	\$ 96,477	\$ 85,925	\$ (10,552)
RATE BASE	\$ 505,404	\$ 496,562	\$ (8,842)

SUMMARY of 2008 RATE APPLICATION (Submitted to the OEB) vs. REVISED 2008 TEST YEAR (Per Agreement)

TARGET NET INCOME AND DEEMED INTEREST EXPENSE (000's)			
	Submitted to OEB	Per Agreement	Variance
	2008 EDR Rate Application	Revised 2008 Test Year	Variance to 2008 EDR
Calculation of Return:			
Rate Base	\$ 505,404	\$ 496,562	\$ (8,842)
Calculation of Cost of Capital:			
Long Term Debt portion	60%	56%	
Equity portion	40%	40%	
Short Term Debt portion		4%	
Cost of Long Term Debt	6.44%	6.44%	
Cost of Equity - To be updated in Qtr1 2008	9.00%	8.39%	
Cost of Short Term Debt - To be updated in Qtr1 2008		4.59%	
Cost of Capital - To be updated in Qtr1 2008	7.464%	7.146%	-0.318%
Return on Rate Base	\$ 37,723	\$ 35,484	\$ (2,239)
Calculated Deemed Interest			
Rate Base	\$ 505,404	\$ 496,562	\$ (8,842)
Long Term Debt Component	60.00%	56.00%	
Short Term Debt Component		4.00%	
Long Term Debt Rate	6.44%	6.44%	
Short Term Debt Rate - To be updated in Qtr1 2008		4.59%	
Deemed Interest	\$ 19,529	\$ 18,820	\$ (709)
Target Net Income before consideration of PILS	\$ 18,195	\$ 16,665	\$ (1,530)

SUMMARY of 2008 RATE APPLICATION (Submitted to the OEB) vs. REVISED 2008 TEST YEAR (Per Agreement)

PILs (000's)	Submitted to OEB	Per Agreement	Variance
	2008 EDR Rate Application	Revised 2008 Test Year	Variance to 2008 EDR
PILs: (Subject to change upon Cost of Capital update in Qtr 1)			
Net Income before Interest Expense & Income Taxes	\$ 37,723	\$ 35,484	\$ (2,239)
Less: Interest Expense for accounting purposes	\$ 19,529	\$ 18,820	\$ (709)
	\$ 18,195	\$ 16,665	\$ (1,530)
Less: Provision for Payment in Lieu of Income Taxes	\$ -	\$ -	\$ -
Net Income / (Loss)	\$ 18,195	\$ 16,665	\$ (1,530)
<u>Reconciliation of accounting income to taxable income</u>			
<u>Additions to Net Income</u>			
Provision for income taxes - current	\$ -	\$ -	\$ -
Amortization of tangible assets	\$ 34,357	\$ 34,108	\$ (249)
Recovery of deferred costs & amortization of regulatory assets	\$ 2,850	\$ -	\$ (2,850)
Reserves from financial statements (end of year)	\$ 3,534	\$ 3,534	\$ -
Capital tax expensed per accounts	\$ 1,482	\$ 1,475	\$ (7)
Other additions	\$ 468	\$ 468	\$ -
Total Additions	\$ 42,690	\$ 39,584	\$ (3,106)
<u>Deductions to Net Income</u>			
Capital cost allowance	\$ 33,541	\$ 37,332	\$ 3,791
Cumulative eligible capital deduction	\$ 1,356	\$ 1,356	\$ -
Capital tax per CT23	\$ 1,482	\$ 1,475	\$ (7)
Reserves from financial statements (beginning of year)	\$ 3,054	\$ 3,054	\$ -
Deferred RCVA costs & interest income on regulated assets	\$ 87	\$ 87	\$ -
AFUDC - Interest Capitalized to Book	\$ 302	\$ 302	\$ -
Other deductions	\$ 250	\$ 250	\$ -
Total Deductions	\$ 40,072	\$ 43,856	\$ 3,784
Total Additions less Deductions	\$ 2,618	\$ (4,272)	\$ (6,890)
Taxable Income / (Loss)	\$ 20,812	\$ 12,393	\$ (8,419)
Tax Rate	36.12%	33.50%	
Total Income Tax (Before Gross-up)	\$ 7,517	\$ 4,152	\$ (3,366)
Total Income Tax (Grossed up)	\$ 11,768	\$ 6,243	\$ (5,525)
Total Capital Taxes - To be updated for Legislative changes	\$ 1,482	\$ 1,475	\$ (7)
TOTAL INCOME & CAPITAL TAXES	\$ 13,250	\$ 7,718	\$ (5,532)

SUMMARY of 2008 RATE APPLICATION (Submitted to the OEB) vs. REVISED 2008 TEST YEAR (Per Agreement)

Revenue Requirement (000's)	Submitted to OEB	Per Agreement	Variance
	2008 EDR Rate Application	Revised 2008 Test Year	Variance to 2008 EDR
Revenue Requirement:			
<u>Cost of Service</u>			
Operating, Maintenance & Administration	\$ 42,076	\$ 40,476	\$ (1,600)
Depreciation & Amortization	\$ 34,357	\$ 34,108	\$ (249)
Capital Taxes - To be updated for Legislative changes	\$ 1,482	\$ 1,475	\$ (7)
Income Taxes - Subject to change upon Cost of Capital update in Qtr 1	\$ 11,768	\$ 6,243	\$ (5,525)
	\$ 89,683	\$ 82,302	\$ (7,381)
<u>Less: Non-Rate Revenues</u>			
Total Revenue Offsets	\$ 5,341	\$ 5,341	\$ -
Sub-Total	\$ 84,342	\$ 76,961	\$ (7,381)
<u>Return on Capital</u>			
Rate Base	\$ 505,404	\$ 496,562	\$ (8,842)
Cost of Capital - To be updated in Qtr1 2008	7.464%	7.146%	
Return on Capital	\$ 37,723	\$ 35,484	\$ (2,239)
TOTAL REVENUE REQUIREMENT	\$ 122,066	\$ 112,445	\$ (9,620)
Rate Riders	(\$5,118)	(\$5,612)	\$ (494)
Specific Revenue	\$ 5,341	\$ 5,341	\$ -
Transformer Allowance	\$ 2,042	\$ 2,042	\$ -
TOTAL SERVICE REVENUE REQUIREMENT	\$ 124,330	\$ 114,216	\$ (10,114)

SUMMARY of 2008 RATE APPLICATION (Submitted to the OEB) vs. REVISED 2008 TEST YEAR (Per Agreement)

REVENUE DEFICIENCY (000's)	Submitted to OEB	Per Agreement	Variance
	2008 EDR Rate Application	Revised 2008 Test Year	Variance to 2008 EDR
Revenue at Current Rates	\$109,708	\$110,399	\$691
Less Transformer Ownership	(\$2,042)	(\$2,042)	\$0
Distribution Base Revenue	\$107,666	\$108,357	\$691
<u>Cost of Service</u>			
Operating, Maintenance & Administration	\$42,076	\$40,476	(\$1,600)
Depreciation & Amortization	\$34,357	\$34,108	(\$249)
Capital Taxes - To be updated for Legislative changes	\$1,482	\$1,475	(\$7)
Income Taxes - Subject to change upon Cost of Capital update in Qtr 1	\$11,768	\$6,243	(\$5,525)
Total Cost of Service	\$89,683	\$82,302	(\$7,381)
Less: Non-Rate Revenues	\$5,341	\$5,341	\$0
Rate Base	\$505,404	\$496,562	(\$8,842)
Cost of Capital - To be updated in Qtr1 2008	7.464%	7.146%	-0.318%
Return on Capital	\$37,723	\$35,484	(\$2,239)
Total Revenue Requirement	\$122,066	\$112,445	(\$9,620)
REVENUE DEFICIENCY	(\$14,400)	(\$4,088)	

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Allocating Revenue Sufficiency / Deficiency to Rate Classes

Enter Sufficiency / Deficiency

Current Rates	Rev Reqmt	Deficiency
\$110,396,733	\$ 114,486,910	\$ 4,088,177
Less: Trans. Owner Allowance		-\$ 2,041,752
\$		2,046,425

							Base Rates										Base Rates				\$ 2,041,752			
Customer Class	2008 Projected Data without CDM			2007 Rates May 1 (excl. RR & SM)			At Current Rates (excl. Riders & SM)				Inc / (Dec) 2008 RR			Percentage Allocation of Fixed / Variable				Revenue Requirement (excl. riders)				Transformer Allowance		
	Connections	kWh	kW	Distribution Rate kWh	Distribution Rate kW	Mthly Service Chrg (Per Cust.or Connection)	Fixed	Variable	Total	Percentage	Fixed	Variable	Total	Fixed	Variable	Total	Reclass	Fixed	Variable	Total	Percentage	Current	2008 Forecast Proposed	
RESIDENTIAL	166,825	1,594,788,347		\$ 0.0111		\$ 11.05	\$22,120,995	\$17,702,151	\$39,823,146	36.1%	\$410,050	\$328,139	\$ 738,189	55.5%	44.5%	100.0%		\$22,531,045	\$18,030,290	\$ 40,561,334	36.1%	\$ 736,503	\$ -	
GENERAL SERVICE Less than 50 kW	16,081	657,014,642		\$ 0.0149		\$ 28.65	\$5,528,648	\$9,789,518	\$15,318,166	13.9%	\$102,483	\$181,465	\$ 283,948	36.1%	63.9%	100.0%	50.0%	\$5,631,131	\$9,970,983	\$ 15,602,114	13.9%	\$ 283,299	\$ 420	
GENERAL SERVICE Other < 50 kW Small Commercial	3,288	11,905,587		\$ 0.0257		\$ 14.04	\$553,962	\$305,974	\$859,936	0.8%	\$10,269	\$5,672	\$ 15,940	64.4%	35.6%	100.0%		\$564,231	\$311,645	\$ 875,876	0.8%	\$ 15,904	\$ -	
GENERAL SERVICE 50 kW - 499 kW	3,986		6,418,332		\$ 4.3900	\$ 72.96	\$3,489,823	\$28,176,477	\$31,666,300	28.7%	\$64,690	\$522,298	\$ 586,988	11.0%	89.0%	100.0%		\$3,554,512	\$28,698,776	\$ 32,253,288	28.7%	\$ 585,647	\$ 186,013	
GENERAL SERVICE 500 kW - 4999 kW	470		5,310,121		\$ 1.6906	\$ 1,239.48	\$6,990,667	\$8,977,291	\$15,967,958	14.5%	\$129,584	\$166,409	\$ 295,993	43.8%	56.2%	100.0%		\$7,120,251	\$9,143,700	\$ 16,263,951	14.5%	\$ 295,317	\$ 1,166,941	
GENERAL SERVICE Large Use (> 5000 kW)	9		1,720,956		\$ 2.7937	\$ 13,246.26	\$1,430,596	\$4,807,835	\$6,238,431	5.7%	\$26,518	\$89,121	\$ 115,640	22.9%	77.1%	100.0%		\$1,457,115	\$4,896,956	\$ 6,354,071	5.7%	\$ 115,376	\$ 688,378	
STREET LIGHTING	48,255		115,190		\$ 2.7462	\$ 0.36	\$208,462	\$316,335	\$524,796	0.5%	\$3,864	\$5,864	\$ 9,728	39.7%	60.3%	100.0%		\$212,326	\$322,199	\$ 534,524	0.5%	\$ 9,706	\$ -	
Total	238,914						\$40,323,153	\$70,075,580	\$110,398,733	100.0%	\$747,457	\$1,298,968	\$ 2,046,425	36.5%	63.5%	100.0%		\$41,070,610	\$71,374,548	\$ 112,445,158	100.0%	\$ 2,041,752	\$ 2,041,752	
																			Less: Trans. Owner Allowance		-\$ 2,041,752			
																					\$ 114,486,910			

		COST ALLOCATION - Modified SCENARIO 3												
Customer Class	Based on Cost Allocation (Revenue to Cost Ratio)											Percentage Allocation of Fixed / Variable		
	RUN 1: Revenue to Cost Ratio ORIGINAL	RUN 1: Revenue to Cost Ratio Adj. TA	Allocate	Proposed Rev / Cost Ratio	Allocate Rev / Cost Ratio	Revised %	Per Cost Allocation	Fixed	Variable	Total	Percentage	Fixed	Variable	Total
RESIDENTIAL	87.7%	89.1%	102.7%	91.5%	\$ 41,059,019	37.1%	\$ 41,697,021	\$ 23,161,897	\$ 18,535,124	\$ 41,697,021	36.4%	55.5%	44.5%	100.0%
GENERAL SERVICE Less than 50 kW	113.6%	115.4%	96.1%	111.0%	\$ 15,001,335	13.4%	\$ 15,015,440	\$ 7,507,720	\$ 7,507,720	\$ 15,015,440	13.1%	50.0%	50.0%	100.0%
GENERAL SERVICE Other < 50 kW Small Commercial	149.9%	152.5%	72.8%	111.0%	\$ 637,671	0.6%	\$ 638,253	\$ 411,156	\$ 227,097	\$ 638,253	0.6%	64.4%	35.6%	100.0%
GENERAL SERVICE 50 kW - 499 kW	120.6%	122.0%	91.0%	111.0%	\$ 29,339,646	26.1%	\$ 29,552,423	\$ 3,256,860	\$ 26,295,562	\$ 29,552,423	25.8%	11.0%	89.0%	100.0%
GENERAL SERVICE 500 kW - 4999 kW	86.8%	82.1%	111.5%	91.5%	\$ 18,129,483	16.1%	\$ 19,312,962	\$ 8,455,088	\$ 10,857,874	\$ 19,312,962	16.9%	43.8%	56.2%	100.0%
GENERAL SERVICE Large Use (> 5000 kW)	137.2%	124.5%	89.2%	111.0%	\$ 5,666,942	5.0%	\$ 6,360,489	\$ 1,458,587	\$ 4,901,903	\$ 6,360,489	5.6%	22.9%	77.1%	100.0%
STREET LIGHTING	25.2%	25.6%	357.1%	91.5%	\$ 1,908,581	1.7%	\$ 1,910,322	\$ 758,825	\$ 1,151,497	\$ 1,910,322	1.7%	39.7%	60.3%	100.0%
Total					\$ 112,342,676	100.0%	\$ 114,486,910	\$ 45,010,133	\$ 69,476,777	\$ 114,486,910	100.0%	39.3%	60.7%	100.0%

2008 RATES

	Number of Customers (Connections)	kWh	kW	Base Revenue Requirement Allocated from Sheet B3.	
RATE CLASS	2008 Customer count	2008 Forecasted kWh	2008 Forecasted kW	Variable Component	Fixed Component
Residential	166,825	1,594,788,347	0	\$ 18,535,124	\$ 23,161,897
Less than 50 kW	16,081	657,014,642	0	\$ 7,507,720	\$ 7,507,720
Small Commercial	3,288	11,905,587	0	\$ 227,097	\$ 411,156
Other > 50 kW (specify) .50 kW - 499 kW	3,986		6,418,332	\$ 26,295,562	\$ 3,256,860
Other > 50 kW (specify) .500 kW - 4999 kW	470		5,310,121	\$ 10,857,874	\$ 8,455,088
Large Use (> 5000 kW)	9		1,720,956	\$ 4,901,903	\$ 1,458,587
Street Lighting	48,255		115,190	\$ 1,151,497	\$ 758,825
TOTALS	238,914		13,564,599	\$ 69,476,777	\$ 45,010,133

NEW 2008 Rates May 1 (w/o riders & SM)			
Base Rates - Requirement <i>divided by</i> consumption for test yr.			
Volumetric Rate Type	Rate per kWh \$	Rate per kW \$	Fixed service charge \$
kWh	\$ 0.0116		\$ 11.57
kWh	\$ 0.0114		\$ 38.91
kWh	\$ 0.0191		\$ 10.42
kW		\$ 4.0969	\$ 68.09
kW		\$ 2.0448	\$ 1,499.13
kW		\$ 2.8484	\$ 13,505.43
kW		\$ 9.9965	\$ 1.31

NEW 2008 Rates May 1 (Riders & SM)			
Base Rates - Requirement <i>divided by</i> consumption for test yr.			
Volumetric Rate Type	Rate per kWh \$	Rate per kW \$	Fixed service charge \$
kWh	\$ (0.0008)		\$ 0.57
kWh	\$ (0.0015)		\$ 0.57
kWh	\$ (0.0041)		\$ 0.57
kW		\$ (0.3277)	\$ 0.57
kW		\$ (0.1560)	\$ 0.57
kW		\$ (0.1704)	\$ 0.57
kW		\$ (0.3096)	\$ -

NEW 2008 Rates May 1(All Inclusive)			
Base Rates - Requirement <i>divided by</i> consumption for test yr.			
Volumetric Rate Type	Rate per kWh \$	Rate per kW \$	Fixed service charge \$
kWh	\$ 0.0108		\$ 12.14
kWh	\$ 0.0099		\$ 39.48
kWh	\$ 0.0150		\$ 10.99
kW		\$ 3.7692	\$ 68.66
kW		\$ 1.8888	\$ 1,499.70
kW		\$ 2.6780	\$ 13,506.00
kW		\$ 9.6869	\$ 1.31



Enersource Hydro Mississauga Inc.

DRAFT Tariff OF RATES AND CHARGES

Effective May 1, 2008*

(*Except as otherwise noted)

This schedule supersedes and replaces all previously approved schedules of Rates, Charges, and Loss Factors

SERVICE CLASSIFICATIONS

Residential

This classification refers to all residential services including, without limitation, single family or single unit dwellings, multi-family dwellings, row-type dwellings and

GS < 50 kW

This classification refers to a non-residential account whose monthly average peak demand is less than, or is forecast to be less than, 50 kW.

Small Commercial and USL

This classification applies to an account taking electricity at 750 volts or less whose average monthly maximum demand is less than, or is forecast to be less than, 50 kW and the consumption is either metered or unmetered. While this customer class includes existing metered customers, metered customers are no longer added to this customer class. The unmetered connections include cable TV power packs, bus shelters, telephone booths, traffic lights, railway crossings, etc. The level of the consumption will be agreed to by the distributor and the customer, based on detailed manufacturer information/documentation with regard to electrical consumption of the unmetered load or periodic monitoring of actual consumption.

GS 50 - 499 kW

This classification refers to a non-residential account whose monthly average peak demand is equal to or greater than, or is forecast to be equal to or greater than, 50 kW but less than 500 kW.

GS 500 - 4999 kW

This classification refers to a non-residential account whose monthly average peak demand is equal to or greater than, or is forecast to be equal to or greater than, 500 kW but less than 5,000 kW.

Large User > 5000 kW

This classification refers to an account whose monthly average peak demand is equal to or greater than, or is forecast to be equal to or greater than, 5,000 kW.

Streetlighting

This classification refers to an account for roadway lighting with a Municipality. Street lighting equipment in the City of Mississauga is owned by the City of Mississauga. All street lighting will be non-metered with energy consumption based on the connected wattage and calculated hours of use using the approved methods and rates established by the OEB. Street lighting plant, facilities, or equipment owned by the Customer is subject to the Ontario Electrical Safety Code (latest edition) and the Electrical Safety Authority requirements.

MONTHLY RATES AND CHARGES (Including Rate Riders & Smart Meters)

Residential

	Proposed Rates 5/1/08	Rates 5/1/07	% Inc.
Service Charge	\$ 12.14	12.33	-1.5%
Distribution Volumetric Rate	\$/kWh 0.0116	0.0111	4.5%
Regulatory Asset Recovery	\$/kWh (0.0008)	0.0028	-128.6%
Retail Transmission Rate – Network Service Rate	\$/kWh 0.0059	0.0059	0.0%
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh 0.0051	0.0051	0.0%
Wholesale Market Service Rate	\$/kWh 0.0052	0.0052	0.0%
Rural Rate Protection Charge	\$/kWh 0.0010	0.0010	0.0%
Regulated Price Plan – Administration Charge	\$ 0.25	0.25	0.0%

GS < 50 kW

Service Charge	\$ 39.48	29.93	31.9%
Distribution Volumetric Rate	\$/kWh 0.0114	0.0149	-23.5%
Regulatory Asset Recovery	\$/kWh (0.0015)	0.0011	-236.4%
Retail Transmission Rate – Network Service Rate	\$/kWh 0.0053	0.0053	0.0%
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh 0.0046	0.0046	0.0%
Wholesale Market Service Rate	\$/kWh 0.0052	0.0052	0.0%
Rural Rate Protection Charge	\$/kWh 0.0010	0.0010	0.0%
Regulated Price Plan – Administration Charge	\$ 0.25	0.25	0.0%

Small Commercial and USL

Service Charge	\$ 10.99	15.32	-28.3%
Distribution Volumetric Rate	\$/kWh 0.0191	0.0257	-25.7%
Regulatory Asset Recovery	\$/kWh (0.0041)	0.0008	-612.5%
Retail Transmission Rate – Network Service Rate	\$/kWh 0.0053	0.0053	0.0%
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh 0.0046	0.0046	0.0%
Wholesale Market Service Rate	\$/kWh 0.0052	0.0052	0.0%
Rural Rate Protection Charge	\$/kWh 0.0010	0.0010	0.0%
Regulated Price Plan – Administration Charge	\$ 0.25	0.25	0.0%

GS 50 - 499 kW

Service Charge	\$ 68.66	74.24	-7.5%
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**Enersource Hydro Mississauga
Settlement Agreement
EB-2007-0706**

Appendix C

Distribution Volumetric Rate	\$/kW	4.0969	4.3900	-6.7%
Regulatory Asset Recovery	\$/kW	(0.3277)	0.3293	-199.5%
Retail Transmission Rate – Network Service Rate	\$/kW	2.1136	2.1136	0.0%
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.8109	1.8109	0.0%
Wholesale Market Service Rate	\$/kWh	0.0052	0.0052	0.0%
Rural Rate Protection Charge	\$/kWh	0.0010	0.0010	0.0%
Regulated Price Plan – Administration Charge	\$	0.25	0.25	0.0%

GS 500 - 4999 kW

Service Charge	\$	1,499.70	1,240.76	20.9%
Distribution Volumetric Rate	\$/kW	2.0448	1.6906	21.0%
Regulatory Asset Recovery	\$/kW	(0.1560)	(0.0222)	602.7%
Retail Transmission Rate – Network Service Rate	\$/kW	2.0449	2.0449	0.0%
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.7719	1.7719	0.0%
Wholesale Market Service Rate	\$/kWh	0.0052	0.0052	0.0%
Rural Rate Protection Charge	\$/kWh	0.0010	0.0010	0.0%
Regulated Price Plan – Administration Charge	\$	0.25	0.25	0.0%

Large User > 5000 kW

Service Charge	\$	13,506.00	13,247.54	2.0%
Distribution Volumetric Rate	\$/kW	2.8484	2.7937	2.0%
Regulatory Asset Recovery	\$/kW	(0.1704)	0.0143	-1291.6%
Retail Transmission Rate – Network Service Rate	\$/kW	2.1820	2.1820	0.0%
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.8924	1.8924	0.0%
Wholesale Market Service Rate	\$/kWh	0.0052	0.0052	0.0%
Rural Rate Protection Charge	\$/kWh	0.0010	0.0010	0.0%
Regulated Price Plan – Administration Charge	\$	0.25	0.25	0.0%

Streetlighting

Service Charge	\$	1.31	0.36	264.0%
Distribution Volumetric Rate	\$/kW	9.9965	2.7462	264.0%
Regulatory Asset Recovery	\$/kW	(0.3096)	0.2304	-234.4%
Retail Transmission Rate – Network Service Rate	\$/kW	1.4637	1.4637	0.0%
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.3094	1.3094	0.0%
Wholesale Market Service Rate	\$/kWh	0.0052	0.0052	0.0%
Rural Rate Protection Charge	\$/kWh	0.0010	0.0010	0.0%
Regulated Price Plan – Administration Charge	\$	0.25	0.25	0.0%

Specific Service Charges

Customer Administration

Arrears certificate	\$	15.00	15.00	
Request for other billing information	\$	15.00	15.00	
Credit reference/credit check (plus credit agency costs)	\$	15.00	15.00	
Credit reference/credit check (plus credit agency costs)	\$	25.00	25.00	
Income tax letter	\$	15.00	15.00	
Returned cheque charge (plus bank charges)	\$	12.50	12.50	
Account set up charge/change of occupancy charge (plus credit agency costs if applicable)	\$	30.00	30.00	
Account set up charge/change of occupancy charge (plus credit agency costs if applicable)	\$	20.00	20.00	
Meter dispute charge plus Measurement Canada fees (if meter found correct)	\$	10.00	10.00	
Special meter reads	\$	30.00	30.00	
Meter dispute charge plus Measurement Canada fees (if meter found correct)	\$	40.00	40.00	
Late Payment - per month	%	1.50	1.50	
Late Payment - per annum	%	19.56	19.56	
Collection of account charge - no disconnection	\$	9.00	9.00	
Disconnect/Reconnect at meter - during regular hours	\$	20.00	20.00	
Disconnect/Reconnect at pole - during regular hours	\$	185.00	185.00	
Disconnect/Reconnect at meter - after regular hours	\$	415.00	415.00	
Temporary service install & remove - overhead - no transformer	\$	400.00	400.00	
Specific Charge for Access to the Power Poles \$/pole/year	\$	22.35	22.35	

Allowances

Transformer Allowance for Ownership - per kW of Billing demand/month	\$	0.40	0.40	
Primary Metering Allowance for Tranformer Losses - applied to measured demand and energy	%	1.00	1.00	

LOSS FACTORS

Total Loss Factor – Secondary Metered Customer < 5,000 kW	1.0360	1.0433	
Total Loss Factor – Secondary Metered Customer > 5,000 kW	1.0145	1.0145	
Total Loss Factor – Primary Metered Customer < 5,000 kW	1.0256	1.0329	
Total Loss Factor – Primary Metered Customer > 5,000 kW	1.0044	1.0044	



DRAFT 2008 Bill Impacts
Enersource Hydro Mississauga Inc.

DRAFT Bill Impacts - May 1 to Oct 31

Regulated Price Plan Residential	2007 Threshold	2007 \$/ kWh	2008 Threshold	2008 \$/ kWh
less than or equal to	600	\$ 0.053	600	\$ 0.053
greater than	> 600	\$ 0.062	> 600	\$ 0.062

Regulated Price Plan Non-Residential	2007 Threshold	2007 \$/ kWh	2008 Threshold	2008 \$/ kWh
less than or equal to	750	\$ 0.053	750	\$ 0.053
greater than	> 750	\$ 0.062	> 750	\$ 0.062

Residential

Consumption	100 kWh 0 kW	Loss Factor 1.036
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	2007 BILL			2008 BILL			IMPACT		
	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%	% of Total Bill
Monthly Service Charge			\$ 12.33			\$ 12.14	-\$ 0.19	-1.54%	57.22%
Distribution (kWh)	100	\$ 0.0111	\$ 1.11	100	\$ 0.0116	\$ 1.16	\$ 0.0500	4.50%	5.47%
Distribution (kW)	0	\$ -	\$ -	0	\$ -	\$ -	\$ -	0.00%	0.00%
Regulatory Assets (kWh)	100	\$ 0.0028	\$ 0.28	100	\$ 0.0008	\$ 0.08	-\$ 0.36	-128.57%	-0.38%
Regulatory Assets (kW)	0	\$ -	\$ -	0	\$ -	\$ -	\$ -	0.00%	0.00%
Sub-Total			\$ 13.72			\$ 13.22	-\$ 0.50	-3.64%	62.31%
Other Charges (kWh)	104	\$ 0.0242	\$ 2.51	104	\$ 0.0242	\$ 2.51	\$ -	0.00%	11.82%
Other Charges (kW)	0	\$ -	\$ -	0	\$ -	\$ -	\$ -	0.00%	0.00%
Cost of Power Commodity (kWh)	104	\$ 0.0530	\$ 5.49	104	\$ 0.0530	\$ 5.49	\$ -	0.00%	25.88%
Cost of Power Commodity (kW)	0	\$ 0.0620	\$ -	0	\$ 0.0620	\$ -	\$ -	0.00%	0.00%
Total Bill before Taxes			\$ 21.72			\$ 21.22	-\$ 0.50	-2.30%	100%
GST (2007 - 6%, 2008 - 6%)			\$ 1.30			\$ 1.27	-\$ 0.03	-2.30%	
Total Bill after Taxes			\$ 23.02			\$ 22.49	-\$ 0.53	-2.30%	
			13.44			13.30	(0.14)	-1.04%	

Residential

Consumption	250 kWh 0 kW	Loss Factor 1.036
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	2007 BILL			2008 BILL			IMPACT		
	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%	% of Total Bill
Monthly Service Charge			\$ 12.33			\$ 12.14	-\$ 0.19	-1.54%	34.85%
Distribution (kWh)	250	\$ 0.0111	\$ 2.78	250	\$ 0.0116	\$ 2.90	\$ 0.1250	4.50%	8.33%
Distribution (kW)	0	\$ -	\$ -	0	\$ -	\$ -	\$ -	0.00%	0.00%
Regulatory Assets (kWh)	250	\$ 0.0028	\$ 0.70	250	\$ 0.0008	\$ 0.20	-\$ 0.90	-128.57%	-0.57%
Regulatory Assets (kW)	0	\$ -	\$ -	0	\$ -	\$ -	\$ -	0.00%	0.00%
Sub-Total			\$ 15.81			\$ 14.84	-\$ 0.97	-6.11%	42.60%
Other Charges (kWh)	259	\$ 0.0242	\$ 6.27	259	\$ 0.0242	\$ 6.27	\$ -	0.00%	17.99%
Other Charges (kW)	0	\$ -	\$ -	0	\$ -	\$ -	\$ -	0.00%	0.00%
Cost of Power Commodity (kWh)	259	\$ 0.0530	\$ 13.73	259	\$ 0.0530	\$ 13.73	\$ -	0.00%	39.41%
Cost of Power Commodity (kW)	0	\$ 0.0620	\$ -	0	\$ 0.0620	\$ -	\$ -	0.00%	0.00%
Total Bill before Taxes			\$ 35.80			\$ 34.83	-\$ 0.97	-2.70%	100%
GST (2007 - 6%, 2008 - 6%)			\$ 2.15			\$ 2.09	-\$ 0.06	-2.70%	
Total Bill after Taxes			\$ 37.95			\$ 36.92	-\$ 1.02	-2.70%	
			15.11			15.04	(0.07)	-0.43%	

Residential

Consumption	500 kWh 0 kW	Loss Factor 1.036
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2007 BILL	2008 BILL	IMPACT
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	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%	% of Total Bill
Monthly Service Charge			\$ 12.33			\$ 12.14	-\$ 0.19	-1.54%	21.10%
Distribution (kWh)	500	\$ 0.0111	\$ 5.55	500	\$ 0.0116	\$ 5.80	\$ 0.2500	4.50%	10.08%
Distribution (kW)	0	\$ -	\$ -	0	\$ -	\$ -	\$ -	0.00%	0.00%
Regulatory Assets (kWh)	500	\$ 0.0028	\$ 1.40	500	\$ 0.0008	\$ 0.40	-\$ 1.80	-128.57%	-0.70%
Regulatory Assets (kW)	0	\$ -	\$ -	0	\$ -	\$ -	\$ -	0.00%	0.00%
Sub-Total			\$ 19.28			\$ 17.54	-\$ 1.74	-9.03%	30.49%
Other Charges (kWh)	518	\$ 0.0242	\$ 12.54	518	\$ 0.0242	\$ 12.54	\$ -	0.00%	21.79%
Other Charges (kW)	0	\$ -	\$ -	0	\$ -	\$ -	\$ -	0.00%	0.00%
Cost of Power Commodity (kWh)	518	\$ 0.0530	\$ 27.45	518	\$ 0.0530	\$ 27.45	\$ -	0.00%	47.72%
Cost of Power Commodity (kW)	0	\$ 0.0620	\$ -	0	\$ 0.0620	\$ -	\$ -	0.00%	0.00%
Total Bill before Taxes			\$ 59.27			\$ 57.53	-\$ 1.74	-2.94%	100%
GST (2007 - 6%, 2008 - 6%)			\$ 3.56			\$ 3.45	-\$ 0.10	-2.94%	
Total Bill after Taxes			\$ 62.83			\$ 60.98	-\$ 1.84	-2.94%	
			17.88			17.94	0.06	0.34%	

Residential

Consumption	750 kWh 0 kW	Loss Factor 1.036
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	2007 BILL			2008 BILL			IMPACT		
	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%	% of Total Bill
Monthly Service Charge			\$ 12.33			\$ 12.14	-\$ 0.19	-1.54%	14.84%
Distribution (kWh)	750	\$ 0.0111	\$ 8.33	750	\$ 0.0116	\$ 8.70	\$ 0.3750	4.50%	10.63%
Distribution (kW)	0	\$ -	\$ -	0	\$ -	\$ -	\$ -	0.00%	0.00%
Regulatory Assets (kWh)	750	\$ 0.0028	\$ 2.10	750	\$ 0.0008	\$ 0.60	-\$ 2.70	-128.57%	-0.73%
Regulatory Assets (kW)	0	\$ -	\$ -	0	\$ -	\$ -	\$ -	0.00%	0.00%
Sub-Total			\$ 22.76			\$ 20.24	-\$ 2.52	-11.05%	24.74%
Other Charges (kWh)	777	\$ 0.0242	\$ 18.80	777	\$ 0.0242	\$ 18.80	\$ -	0.00%	22.98%
Other Charges (kW)	0	\$ -	\$ -	0	\$ -	\$ -	\$ -	0.00%	0.00%
Cost of Power Commodity (kWh)	600	\$ 0.0530	\$ 31.80	600	\$ 0.0530	\$ 31.80	\$ -	0.00%	38.87%
Cost of Power Commodity (kW)	177	\$ 0.0620	\$ 10.97	177	\$ 0.0620	\$ 10.97	\$ -	0.00%	13.41%
Total Bill before Taxes			\$ 84.33			\$ 81.82	-\$ 2.52	-2.98%	100%
GST (2007 - 6%, 2008 - 6%)			\$ 5.06			\$ 4.91	-\$ 0.15	-2.98%	
Total Bill after Taxes			\$ 89.39			\$ 86.73	-\$ 2.67	-2.98%	
			20.66			20.84	0.18	0.90%	

Residential

Consumption	1,000 kWh 0 kW	Loss Factor 1.036
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	2007 BILL			2008 BILL			IMPACT		
	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%	% of Total Bill
Monthly Service Charge			\$ 12.33			\$ 12.14	-\$ 0.19	-1.54%	11.36%
Distribution (kWh)	1,000	\$ 0.0111	\$ 11.10	1,000	\$ 0.0116	\$ 11.60	\$ 0.5000	4.50%	10.86%
Distribution (kW)	0	\$ -	\$ -	0	\$ -	\$ -	\$ -	0.00%	0.00%
Regulatory Assets (kWh)	1,000	\$ 0.0028	\$ 2.80	1,000	\$ 0.0008	\$ 0.80	-\$ 3.60	-128.57%	-0.75%
Regulatory Assets (kW)	0	\$ -	\$ -	0	\$ -	\$ -	\$ -	0.00%	0.00%
Sub-Total			\$ 26.23			\$ 22.94	-\$ 3.29	-12.54%	21.47%
Other Charges (kWh)	1036	\$ 0.0242	\$ 25.07	1036	\$ 0.0242	\$ 25.07	\$ -	0.00%	23.47%
Other Charges (kW)	0	\$ -	\$ -	0	\$ -	\$ -	\$ -	0.00%	0.00%
Cost of Power Commodity (kWh)	600	\$ 0.0530	\$ 31.80	600	\$ 0.0530	\$ 31.80	\$ -	0.00%	29.76%
Cost of Power Commodity (kW)	436	\$ 0.0620	\$ 27.03	436	\$ 0.0620	\$ 27.03	\$ -	0.00%	25.30%
Total Bill before Taxes			\$ 110.13			\$ 106.84	-\$ 3.29	-2.99%	100%
GST (2007 - 6%, 2008 - 6%)			\$ 6.61			\$ 6.41	-\$ 0.20	-2.99%	
Total Bill after Taxes			\$ 116.74			\$ 113.25	-\$ 3.49	-2.99%	
			23.43			23.74	0.31	1.32%	

Residential

Consumption	1,500 kWh 0 kW	Loss Factor 1.036
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	2007 BILL			2008 BILL			IMPACT		
	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%	% of Total Bill
Monthly Service Charge			\$ 12.33			\$ 12.14	-\$ 0.19	-1.54%	7.74%
Distribution (kWh)	1,500	\$ 0.0111	\$ 16.65	1,500	\$ 0.0116	\$ 17.40	\$ 0.7500	4.50%	11.09%
Distribution (kW)	0	\$ -	\$ -	0	\$ -	\$ -	\$ -	0.00%	0.00%
Regulatory Assets (kWh)	1,500	\$ 0.0028	\$ 4.20	1,500	-\$ 0.0008	-\$ 1.20	-\$ 5.40	-128.57%	-0.76%
Regulatory Assets (kW)	0	\$ -	\$ -	0	\$ -	\$ -	\$ -	0.00%	0.00%
Sub-Total			\$ 33.18			\$ 28.34	-\$ 4.84	-14.59%	18.06%
Other Charges (kWh)	1554	\$ 0.0242	\$ 37.61	1554	\$ 0.0242	\$ 37.61	\$ -	0.00%	23.97%
Other Charges (kW)	0	\$ -	\$ -	0	\$ -	\$ -	\$ -	0.00%	0.00%
Cost of Power Commodity (kWh)	600	\$ 0.0530	\$ 31.80	600	\$ 0.0530	\$ 31.80	\$ -	0.00%	20.27%
Cost of Power Commodity (kW)	954	\$ 0.0620	\$ 59.15	954	\$ 0.0620	\$ 59.15	\$ -	0.00%	37.70%
Total Bill before Taxes			\$ 161.73			\$ 156.89	-\$ 4.84	-2.99%	100%
GST (2007 - 6%, 2008 - 6%)			\$ 9.70			\$ 9.41	-\$ 0.29	-2.99%	
Total Bill after Taxes			\$ 171.44			\$ 166.31	-\$ 5.13	-2.99%	
			28.98			29.54	0.56	1.93%	

Residential

Consumption	2,000 kWh 0 kW	Loss Factor 1.036
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	2007 BILL			2008 BILL			IMPACT		
	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%	% of Total Bill
Monthly Service Charge			\$ 12.33			\$ 12.14	-\$ 0.19	-1.54%	5.87%
Distribution (kWh)	2,000	\$ 0.0111	\$ 22.20	2,000	\$ 0.0116	\$ 23.20	\$ 1.0000	4.50%	11.21%
Distribution (kW)	0	\$ -	\$ -	0	\$ -	\$ -	\$ -	0.00%	0.00%
Regulatory Assets (kWh)	2,000	\$ 0.0028	\$ 5.60	2,000	-\$ 0.0008	-\$ 1.60	-\$ 7.20	-128.57%	-0.77%
Regulatory Assets (kW)	0	\$ -	\$ -	0	\$ -	\$ -	\$ -	0.00%	0.00%
Sub-Total			\$ 40.13			\$ 33.74	-\$ 6.39	-15.92%	16.30%
Other Charges (kWh)	2072	\$ 0.0242	\$ 50.14	2072	\$ 0.0242	\$ 50.14	\$ -	0.00%	24.23%
Other Charges (kW)	0	\$ -	\$ -	0	\$ -	\$ -	\$ -	0.00%	0.00%
Cost of Power Commodity (kWh)	600	\$ 0.0530	\$ 31.80	600	\$ 0.0530	\$ 31.80	\$ -	0.00%	15.37%
Cost of Power Commodity (kW)	1,472	\$ 0.0620	\$ 91.26	1,472	\$ 0.0620	\$ 91.26	\$ -	0.00%	44.10%
Total Bill before Taxes			\$ 213.34			\$ 206.95	-\$ 6.39	-3.00%	100%
GST (2007 - 6%, 2008 - 6%)			\$ 12.80			\$ 12.42	-\$ 0.38	-3.00%	
Total Bill after Taxes			\$ 226.14			\$ 219.36	-\$ 6.77	-3.00%	
			34.53			35.34	0.81	2.35%	

GS < 50 kW

Consumption	1,000 kWh 0 kW	Loss Factor 1.036
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	2007 BILL			2008 BILL			IMPACT		
	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%	% of Total Bill
Monthly Service Charge			\$ 29.93			\$ 39.48	\$ 9.55	31.89%	30.18%
Distribution (kWh)	1,000	\$ 0.0149	\$ 14.90	1,000	\$ 0.0114	\$ 11.40	-\$ 3.5000	-23.49%	8.72%
Distribution (kW)	0	\$ -	\$ -	0	\$ -	\$ -	\$ -	0.00%	0.00%
Regulatory Assets (kWh)	1,000	\$ 0.0011	\$ 1.10	1,000	-\$ 0.0015	-\$ 1.50	-\$ 2.60	-236.36%	-1.15%
Regulatory Assets (kW)	0	\$ -	\$ -	0	\$ -	\$ -	\$ -	0.00%	0.00%
Sub-Total			\$ 45.93			\$ 49.38	\$ 3.45	7.50%	37.75%
Other Charges (kWh)	1036	\$ 0.0231	\$ 23.93	1036	\$ 0.0231	\$ 23.93	\$ -	0.00%	18.30%
Other Charges (kW)	0	\$ -	\$ -	0	\$ -	\$ -	\$ -	0.00%	0.00%
Cost of Power Commodity (kWh)	750	\$ 0.0530	\$ 39.75	750	\$ 0.0530	\$ 39.75	\$ -	0.00%	30.39%
Cost of Power Commodity (kW)	286	\$ 0.0620	\$ 17.73	286	\$ 0.0620	\$ 17.73	\$ -	0.00%	13.56%
Total Bill before Taxes			\$ 127.34			\$ 130.79	\$ 3.45	2.71%	100%
GST (2007 - 6%, 2008 - 6%)			\$ 7.64			\$ 7.85	\$ 0.21	2.71%	
Total Bill after Taxes			\$ 134.98			\$ 138.64	\$ 3.65	2.71%	
			44.83			50.88	6.05	13.49%	

GS < 50 kW

Consumption	2,000 kWh 0 kW	Loss Factor 1.036
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	2007 BILL			2008 BILL			IMPACT		
	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%	% of Total Bill
Monthly Service Charge			\$ 29.93			\$ 39.48	\$ 9.55	31.89%	17.25%
Distribution (kWh)	2,000	\$ 0.0149	\$ 29.80	2,000	\$ 0.0114	\$ 22.80	-\$ 7.0000	-23.49%	9.96%
Distribution (kW)	0	\$ -	\$ -	0	\$ -	\$ -	\$ -	0.00%	0.00%
Regulatory Assets (kWh)	2,000	\$ 0.0011	\$ 2.20	2,000	\$ 0.0015	\$ 3.00	-\$ 5.20	-236.36%	-1.31%
Regulatory Assets (kW)	0	\$ -	\$ -	0	\$ -	\$ -	\$ -	0.00%	0.00%
Sub-Total			\$ 61.93			\$ 59.28	-\$ 2.65	-4.29%	25.90%
Other Charges (kWh)	2072	\$ 0.0231	\$ 47.86	2072	\$ 0.0231	\$ 47.86	\$ -	0.00%	20.91%
Other Charges (kW)	0	\$ -	\$ -	0	\$ -	\$ -	\$ -	0.00%	0.00%
Cost of Power Commodity (kWh)	750	\$ 0.0530	\$ 39.75	750	\$ 0.0530	\$ 39.75	\$ -	0.00%	17.37%
Cost of Power Commodity (kW)	1,322	\$ 0.0620	\$ 81.96	1,322	\$ 0.0620	\$ 81.96	\$ -	0.00%	35.82%
Total Bill before Taxes			\$ 231.51			\$ 228.85	-\$ 2.65	-1.15%	100%
GST (2007 - 6%, 2008 - 6%)			\$ 13.89			\$ 13.73	-\$ 0.16	-1.15%	
Total Bill after Taxes			\$ 245.40			\$ 242.58	-\$ 2.81	-1.15%	
			59.73			62.28	2.55	4.26%	

GS < 50 kW

Consumption	5,000 kWh 0 kW	Loss Factor 1.036
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	2007 BILL			2008 BILL			IMPACT		
	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%	% of Total Bill
Monthly Service Charge			\$ 29.93			\$ 39.48	\$ 9.55	31.89%	7.55%
Distribution (kWh)	5,000	\$ 0.0149	\$ 74.50	5,000	\$ 0.0114	\$ 57.00	-\$ 17.5000	-23.49%	10.90%
Distribution (kW)	0	\$ -	\$ -	0	\$ -	\$ -	\$ -	0.00%	0.00%
Regulatory Assets (kWh)	5,000	\$ 0.0011	\$ 5.50	5,000	\$ 0.0015	\$ 7.50	-\$ 13.00	-236.36%	-1.43%
Regulatory Assets (kW)	0	\$ -	\$ -	0	\$ -	\$ -	\$ -	0.00%	0.00%
Sub-Total			\$ 109.93			\$ 88.98	-\$ 20.95	-19.06%	17.01%
Other Charges (kWh)	5180	\$ 0.0231	\$ 119.66	5180	\$ 0.0231	\$ 119.66	\$ -	0.00%	22.88%
Other Charges (kW)	0	\$ -	\$ -	0	\$ -	\$ -	\$ -	0.00%	0.00%
Cost of Power Commodity (kWh)	750	\$ 0.0530	\$ 39.75	750	\$ 0.0530	\$ 39.75	\$ -	0.00%	7.60%
Cost of Power Commodity (kW)	4,430	\$ 0.0620	\$ 274.66	4,430	\$ 0.0620	\$ 274.66	\$ -	0.00%	52.51%
Total Bill before Taxes			\$ 544.00			\$ 523.04	-\$ 20.95	-3.85%	100%
GST (2007 - 6%, 2008 - 6%)			\$ 32.64			\$ 31.38	-\$ 1.26	-3.85%	
Total Bill after Taxes			\$ 576.64			\$ 554.43	-\$ 22.21	-3.85%	
			104.43			96.48	(7.95)	-7.62%	

GS < 50 kW

Consumption	10,000 kWh 0 kW	Loss Factor 1.036
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	2007 BILL			2008 BILL			IMPACT		
	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%	% of Total Bill
Monthly Service Charge			\$ 29.93			\$ 39.48	\$ 9.55	31.89%	3.90%
Distribution (kWh)	10,000	\$ 0.0149	\$ 149.00	10,000	\$ 0.0114	\$ 114.00	-\$ 35.0000	-23.49%	11.25%
Distribution (kW)	0	\$ -	\$ -	0	\$ -	\$ -	\$ -	0.00%	0.00%
Regulatory Assets (kWh)	10,000	\$ 0.0011	\$ 11.00	10,000	\$ 0.0015	\$ 15.00	-\$ 26.00	-236.36%	-1.48%
Regulatory Assets (kW)	0	\$ -	\$ -	0	\$ -	\$ -	\$ -	0.00%	0.00%
Sub-Total			\$ 189.93			\$ 138.48	-\$ 51.45	-27.09%	13.66%
Other Charges (kWh)	10360	\$ 0.0231	\$ 239.32	10360	\$ 0.0231	\$ 239.32	\$ -	0.00%	23.62%
Other Charges (kW)	0	\$ -	\$ -	0	\$ -	\$ -	\$ -	0.00%	0.00%
Cost of Power Commodity (kWh)	750	\$ 0.0530	\$ 39.75	750	\$ 0.0530	\$ 39.75	\$ -	0.00%	3.92%
Cost of Power Commodity (kW)	9,610	\$ 0.0620	\$ 595.82	9,610	\$ 0.0620	\$ 595.82	\$ -	0.00%	58.80%
Total Bill before Taxes			\$ 1,064.82			\$ 1,013.36	-\$ 51.45	-4.83%	100%
GST (2007 - 6%, 2008 - 6%)			\$ 63.89			\$ 60.80	-\$ 3.09	-4.83%	
Total Bill after Taxes			\$ 1,128.70			\$ 1,074.16	-\$ 54.54	-4.83%	
			178.93			153.48	(25.45)	-14.23%	

GS < 50 kW

Consumption	15,000 kWh 0 kW	Loss Factor 1.036
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	2007 BILL			2008 BILL			IMPACT		
	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%	% of Total Bill
Monthly Service Charge			\$ 29.93			\$ 39.48	\$ 9.55	31.89%	2.63%
Distribution (kWh)	15,000	\$ 0.0149	\$ 223.50	15,000	\$ 0.0114	\$ 171.00	-\$ 52.5000	-23.49%	11.37%
Distribution (kW)	0	\$ -	\$ -	0	\$ -	\$ -	\$ -	0.00%	0.00%
Regulatory Assets (kWh)	15,000	\$ 0.0011	\$ 16.50	15,000	\$ 0.0015	\$ 22.50	-\$ 39.00	-236.36%	-1.50%
Regulatory Assets (kW)	0	\$ -	\$ -	0	\$ -	\$ -	\$ -	0.00%	0.00%
Sub-Total			\$ 269.93			\$ 187.98	-\$ 81.95	-30.36%	12.50%
Other Charges (kWh)	15540	\$ 0.0231	\$ 358.97	15540	\$ 0.0231	\$ 358.97	\$ -	0.00%	23.87%
Other Charges (kW)	0	\$ -	\$ -	0	\$ -	\$ -	\$ -	0.00%	0.00%
Cost of Power Commodity (kWh)	750	\$ 0.0530	\$ 39.75	750	\$ 0.0530	\$ 39.75	\$ -	0.00%	2.64%
Cost of Power Commodity (kW)	14,790	\$ 0.0620	\$ 916.98	14,790	\$ 0.0620	\$ 916.98	\$ -	0.00%	60.98%
Total Bill before Taxes			\$ 1,585.63			\$ 1,503.68	-\$ 81.95	-5.17%	100%
GST (2007 - 6%, 2008 - 6%)			\$ 95.14			\$ 90.22	-\$ 4.92	-5.17%	
Total Bill after Taxes			\$ 1,680.77			\$ 1,593.90	-\$ 86.87	-5.17%	
			253.43			210.48	(42.95)	-16.95%	

Small Commercial and USL

Consumption	15,000 kWh 0 kW	Loss Factor 1.036
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	2007 BILL			2008 BILL			IMPACT		
	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%	% of Total Bill
Monthly Service Charge			\$ 15.32			\$ 10.99	-\$ 4.33	-28.26%	0.71%
Distribution (kWh)	15,000	\$ 0.0257	\$ 385.50	15,000	\$ 0.0191	\$ 286.50	-\$ 99.0000	-25.68%	18.46%
Distribution (kW)	0	\$ -	\$ -	0	\$ -	\$ -	\$ -	0.00%	0.00%
Regulatory Assets (kWh)	15,000	\$ 0.0008	\$ 12.00	15,000	\$ 0.0041	\$ 61.50	-\$ 73.50	-612.50%	-3.96%
Regulatory Assets (kW)	0	\$ -	\$ -	0	\$ -	\$ -	\$ -	0.00%	0.00%
Sub-Total			\$ 412.82			\$ 235.99	-\$ 176.83	-42.83%	15.21%
Other Charges (kWh)	15540	\$ 0.0231	\$ 358.97	15540	\$ 0.0231	\$ 358.97	\$ -	0.00%	23.13%
Other Charges (kW)	0	\$ -	\$ -	0	\$ -	\$ -	\$ -	0.00%	0.00%
Cost of Power Commodity (kWh)	750	\$ 0.0530	\$ 39.75	750	\$ 0.0530	\$ 39.75	\$ -	0.00%	2.56%
Cost of Power Commodity (kW)	14,790	\$ 0.0620	\$ 916.98	14,790	\$ 0.0620	\$ 916.98	\$ -	0.00%	59.10%
Total Bill before Taxes			\$ 1,728.52			\$ 1,551.69	-\$ 176.83	-10.23%	100%
GST (2007 - 6%, 2008 - 6%)			\$ 103.71			\$ 93.10	-\$ 10.61	-10.23%	
Total Bill after Taxes			\$ 1,832.24			\$ 1,644.80	-\$ 187.44	-10.23%	
			400.82			297.49	(103.33)	-25.78%	

Small Commercial and USL

Consumption	40,000 kWh 0 kW	Loss Factor 1.036
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	2007 BILL			2008 BILL			IMPACT		
	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%	% of Total Bill
Monthly Service Charge			\$ 15.32			\$ 10.99	-\$ 4.33	-28.26%	0.27%
Distribution (kWh)	40,000	\$ 0.0257	\$ 1,028.00	40,000	\$ 0.0191	\$ 764.00	-\$ 264.0000	-25.68%	18.50%
Distribution (kW)	0	\$ -	\$ -	0	\$ -	\$ -	\$ -	0.00%	0.00%
Regulatory Assets (kWh)	40,000	\$ 0.0008	\$ 32.00	40,000	\$ 0.0041	\$ 164.00	-\$ 196.00	-612.50%	-3.97%
Regulatory Assets (kW)	0	\$ -	\$ -	0	\$ -	\$ -	\$ -	0.00%	0.00%
Sub-Total			\$ 1,075.32			\$ 610.99	-\$ 464.33	-43.18%	14.79%
Other Charges (kWh)	41440	\$ 0.0231	\$ 957.26	41440	\$ 0.0231	\$ 957.26	\$ -	0.00%	23.17%
Other Charges (kW)	0	\$ -	\$ -	0	\$ -	\$ -	\$ -	0.00%	0.00%
Cost of Power Commodity (kWh)	750	\$ 0.0530	\$ 39.75	750	\$ 0.0530	\$ 39.75	\$ -	0.00%	0.96%
Cost of Power Commodity (kW)	40,690	\$ 0.0620	\$ 2,522.78	40,690	\$ 0.0620	\$ 2,522.78	\$ -	0.00%	61.07%
Total Bill before Taxes			\$ 4,595.11			\$ 4,130.78	-\$ 464.33	-10.10%	100%
GST (2007 - 6%, 2008 - 6%)			\$ 275.71			\$ 247.85	-\$ 27.86	-10.10%	
Total Bill after Taxes			\$ 4,870.82			\$ 4,378.63	-\$ 492.19	-10.10%	

1,043.32

774.99

(268.33) -25.72%

Small Commercial and USL

Consumption	100,000 kWh 0 kW	Loss Factor 1.036
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	2007 BILL			2008 BILL			IMPACT		
	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%	% of Total Bill
Monthly Service Charge			\$ 15.32			\$ 10.99	-\$ 4.33	-28.26%	0.12%
Distribution (kWh)	10,000	\$ 0.0257	\$ 257.00	10,000	\$ 0.0191	\$ 191.00	-\$ 66.0000	-25.68%	2.13%
Distribution (kW)	0	\$ -	\$ -	0	\$ -	\$ -	\$ -	0.00%	0.00%
Regulatory Assets (kWh)	10,000	\$ 0.0008	\$ 8.00	10,000	\$ 0.0041	\$ 41.00	-\$ 49.00	-612.50%	-0.46%
Regulatory Assets (kW)	0	\$ -	\$ -	0	\$ -	\$ -	\$ -	0.00%	0.00%
Sub-Total			\$ 280.32			\$ 160.99	-\$ 119.33	-42.57%	1.79%
Other Charges (kWh)	103600	\$ 0.0231	\$ 2,393.16	103600	\$ 0.0231	\$ 2,393.16	\$ -	0.00%	26.68%
Other Charges (kW)	0	\$ -	\$ -	0	\$ -	\$ -	\$ -	0.00%	0.00%
Cost of Power Commodity (kWh)	750	\$ 0.0530	\$ 39.75	750	\$ 0.0530	\$ 39.75	\$ -	0.00%	0.44%
Cost of Power Commodity (kW)	102,850	\$ 0.0620	\$ 6,376.70	102,850	\$ 0.0620	\$ 6,376.70	\$ -	0.00%	71.08%
Total Bill before Taxes			\$ 9,089.93			\$ 8,970.60	-\$ 119.33	-1.31%	100%
GST (2007 - 6%, 2008 - 6%)			\$ 545.40			\$ 538.24	-\$ 7.16	-1.31%	
Total Bill after Taxes			\$ 9,635.33			\$ 9,508.84	-\$ 126.49	-1.31%	
			272.32			201.99	(70.33)	-25.83%	

Small Commercial and USL

Consumption	150,000 kWh 0 kW	Loss Factor 1.036
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	2007 BILL			2008 BILL			IMPACT		
	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%	% of Total Bill
Monthly Service Charge			\$ 15.32			\$ 10.99	-\$ 4.33	-28.26%	0.07%
Distribution (kWh)	150,000	\$ 0.0257	\$ 3,855.00	150,000	\$ 0.0191	\$ 2,865.00	-\$ 990.0000	-25.68%	18.51%
Distribution (kW)	0	\$ -	\$ -	0	\$ -	\$ -	\$ -	0.00%	0.00%
Regulatory Assets (kWh)	150,000	\$ 0.0008	\$ 120.00	150,000	\$ 0.0041	\$ 615.00	-\$ 735.00	-612.50%	-3.97%
Regulatory Assets (kW)	0	\$ -	\$ -	0	\$ -	\$ -	\$ -	0.00%	0.00%
Sub-Total			\$ 3,990.32			\$ 2,260.99	-\$ 1,729.33	-43.34%	14.61%
Other Charges (kWh)	155400	\$ 0.0231	\$ 3,589.74	155400	\$ 0.0231	\$ 3,589.74	\$ -	0.00%	23.19%
Other Charges (kW)	0	\$ -	\$ -	0	\$ -	\$ -	\$ -	0.00%	0.00%
Cost of Power Commodity (kWh)	750	\$ 0.0530	\$ 39.75	750	\$ 0.0530	\$ 39.75	\$ -	0.00%	0.26%
Cost of Power Commodity (kW)	154,650	\$ 0.0620	\$ 9,588.30	154,650	\$ 0.0620	\$ 9,588.30	\$ -	0.00%	61.94%
Total Bill before Taxes			\$ 17,208.11			\$ 15,478.78	-\$ 1,729.33	-10.05%	100%
GST (2007 - 6%, 2008 - 6%)			\$ 1,032.49			\$ 928.73	-\$ 103.76	-10.05%	
Total Bill after Taxes			\$ 18,240.60			\$ 16,407.51	-\$ 1,833.09	-10.05%	
			3,870.32			2,875.99	(994.33)	-25.69%	

GS 50 - 499 kW

Consumption	15,000 kWh 60 kW	Loss Factor 1.036
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	2007 BILL			2008 BILL			IMPACT		
	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%	% of Total Bill
Monthly Service Charge			\$ 74.24			\$ 68.66	-\$ 5.58	-7.52%	4.04%
Distribution (kWh)	15,000	\$ -	\$ -	15,000	\$ -	\$ -	\$ -	0.00%	0.00%
Distribution (kW)	60	\$ 4.3900	\$ 263.40	60	\$ 4.0969	\$ 245.81	-\$ 17.59	-6.68%	14.45%
Regulatory Assets (kWh)	15,000	\$ -	\$ -	15,000	\$ -	\$ -	\$ -	0.00%	0.00%
Regulatory Assets (kW)	60	\$ 0.3293	\$ 19.76	60	\$ 0.3277	\$ 19.66	-\$ 39.42	-199.51%	-1.16%
Sub-Total			\$ 357.40			\$ 294.81	-\$ 62.59	-17.51%	17.34%
Other Charges (kWh)	15540	\$ 0.0132	\$ 205.13	15540	\$ 0.0132	\$ 205.13	\$ -	0.00%	12.06%
Other Charges (kW)	62	\$ 3.9245	\$ 243.95	62	\$ 3.9245	\$ 243.95	\$ -	0.00%	14.34%
Cost of Power Commodity (kWh)	750	\$ 0.0530	\$ 39.75	750	\$ 0.0530	\$ 39.75	\$ -	0.00%	2.34%
Cost of Power Commodity (kW)	14,790	\$ 0.0620	\$ 916.98	14,790	\$ 0.0620	\$ 916.98	\$ -	0.00%	53.92%
Total Bill before Taxes			\$ 1,763.20			\$ 1,700.62	-\$ 62.59	-3.55%	100%

GST (2007 - 6%, 2008 - 6%)	\$ 105.79		\$ 102.04	\$ 3.76	-3.55%	
Total Bill after Taxes	\$ 1,869.00		\$ 1,802.65	-\$ 66.34	-3.55%	
	337.64		314.47	(23.17)	-6.86%	

GS 50 - 499 kW

Consumption	40,000 kWh 100 kW	Loss Factor 1.036
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	2007 BILL			2008 BILL			IMPACT		
	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%	% of Total Bill
Monthly Service Charge			\$ 74.24			\$ 68.66	-\$ 5.58	-7.52%	1.73%
Distribution (kWh)	40,000	\$ -	\$ -	40,000	\$ -	\$ -	\$ -	0.00%	0.00%
Distribution (kW)	100	\$ 4.3900	\$ 439.00	100	\$ 4.0969	\$ 409.69	-\$ 29.31	-6.68%	10.34%
Regulatory Assets (kWh)	40,000	\$ -	\$ -	40,000	\$ -	\$ -	\$ -	0.00%	0.00%
Regulatory Assets (kW)	100	\$ 0.3293	\$ 32.93	100	\$ 0.3277	\$ 32.77	-\$ 65.70	-199.51%	-0.83%
Sub-Total			\$ 546.17			\$ 445.58	-\$ 100.59	-18.42%	11.25%
Other Charges (kWh)	41440	\$ 0.0132	\$ 547.01	41440	\$ 0.0132	\$ 547.01	\$ -	0.00%	13.81%
Other Charges (kW)	104	\$ 3.9245	\$ 406.58	104	\$ 3.9245	\$ 406.58	\$ -	0.00%	10.26%
Cost of Power Commodity (kWh)	750	\$ 0.0530	\$ 39.75	750	\$ 0.0530	\$ 39.75	\$ -	0.00%	1.00%
Cost of Power Commodity (kW)	40,690	\$ 0.0620	\$ 2,522.78	40,690	\$ 0.0620	\$ 2,522.78	\$ -	0.00%	63.68%
Total Bill before Taxes			\$ 4,062.29			\$ 3,961.70	-\$ 100.59	-2.48%	100%
GST (2007 - 6%, 2008 - 6%)			\$ 243.74			\$ 237.70	-\$ 6.04	-2.48%	
Total Bill after Taxes			\$ 4,306.02			\$ 4,199.40	-\$ 106.63	-2.48%	
			513.24			478.35	(34.89)	-6.80%	

GS 50 - 499 kW

Consumption	100,000 kWh 500 kW	Loss Factor 1.036
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	2007 BILL			2008 BILL			IMPACT		
	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%	% of Total Bill
Monthly Service Charge			\$ 74.24			\$ 68.66	-\$ 5.58	-7.52%	0.58%
Distribution (kWh)	100,000	\$ -	\$ -	100,000	\$ -	\$ -	\$ -	0.00%	0.00%
Distribution (kW)	500	\$ 4.3900	\$ 2,195.00	500	\$ 4.0969	\$ 2,048.45	-\$ 146.55	-6.68%	17.40%
Regulatory Assets (kWh)	100,000	\$ -	\$ -	100,000	\$ -	\$ -	\$ -	0.00%	0.00%
Regulatory Assets (kW)	500	\$ 0.3293	\$ 164.65	500	\$ 0.3277	\$ 163.85	-\$ 328.50	-199.51%	-1.39%
Sub-Total			\$ 2,433.89			\$ 1,953.26	-\$ 480.63	-19.75%	16.60%
Other Charges (kWh)	103600	\$ 0.0132	\$ 1,367.52	103600	\$ 0.0132	\$ 1,367.52	\$ -	0.00%	11.62%
Other Charges (kW)	518	\$ 3.9245	\$ 2,032.89	518	\$ 3.9245	\$ 2,032.89	\$ -	0.00%	17.27%
Cost of Power Commodity (kWh)	750	\$ 0.0530	\$ 39.75	750	\$ 0.0530	\$ 39.75	\$ -	0.00%	0.34%
Cost of Power Commodity (kW)	102,850	\$ 0.0620	\$ 6,376.70	102,850	\$ 0.0620	\$ 6,376.70	\$ -	0.00%	54.18%
Total Bill before Taxes			\$ 12,250.75			\$ 11,770.12	-\$ 480.63	-3.92%	100%
GST (2007 - 6%, 2008 - 6%)			\$ 735.05			\$ 706.21	-\$ 28.84	-3.92%	
Total Bill after Taxes			\$ 12,985.80			\$ 12,476.33	-\$ 509.47	-3.92%	
			2,269.24			2,117.11	(152.13)	-6.70%	

GS 500 - 4999 kW

Consumption	100,000 kWh 500 kW	Loss Factor 1.036
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	2007 BILL			2008 BILL			IMPACT		
	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%	% of Total Bill
Monthly Service Charge			\$ 1,240.76			\$ 1,499.70	\$ 258.94	20.87%	12.29%
Distribution (kWh)	100,000	\$ -	\$ -	100,000	\$ -	\$ -	\$ -	0.00%	0.00%
Distribution (kW)	500	\$ 1.6906	\$ 845.30	500	\$ 2.0448	\$ 1,022.40	\$ 177.10	20.95%	8.38%
Regulatory Assets (kWh)	100,000	\$ -	\$ -	100,000	\$ -	\$ -	\$ -	0.00%	0.00%
Regulatory Assets (kW)	500	\$ 0.0222	\$ 11.10	500	\$ 0.1560	\$ 78.00	-\$ 66.90	602.70%	-0.64%
Sub-Total			\$ 2,074.96			\$ 2,444.10	\$ 369.14	17.79%	20.03%
Other Charges (kWh)	103600	\$ 0.0132	\$ 1,367.52	103600	\$ 0.0132	\$ 1,367.52	\$ -	0.00%	11.20%
Other Charges (kW)	518	\$ 3.8168	\$ 1,977.10	518	\$ 3.8168	\$ 1,977.10	\$ -	0.00%	16.20%
Cost of Power Commodity (kWh)	750	\$ 0.0530	\$ 39.75	750	\$ 0.0530	\$ 39.75	\$ -	0.00%	0.33%

Cost of Power Commodity (kWh)	102,850	\$ 0.0620	\$ 6,376.70	102,850	\$ 0.0620	\$ 6,376.70	\$ -	0.00%	52.25%
Total Bill before Taxes			\$ 11,836.03			\$ 12,205.17	\$ 369.14	3.12%	100%
GST (2007 - 6%, 2008 - 6%)			\$ 710.16			\$ 732.31	\$ 22.15	3.12%	
Total Bill after Taxes			\$ 12,546.19			\$ 12,937.48	\$ 391.29	3.12%	
			2,086.06				2,522.10	436.04	20.90%

GS 500 - 4999 kW

Consumption	400,000 kWh 1000 kW	Loss Factor 1.036
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	2007 BILL			2008 BILL			IMPACT		
	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%	% of Total Bill
Monthly Service Charge			\$ 1,240.76			\$ 1,499.70	\$ 258.94	20.87%	3.90%
Distribution (kWh)	400,000	\$ -	\$ -	400,000	\$ -	\$ -	\$ -	0.00%	0.00%
Distribution (kW)	1,000	\$ 1.6906	\$ 1,690.60	1,000	\$ 2.0448	\$ 2,044.80	\$ 354.20	20.95%	5.31%
Regulatory Assets (kWh)	400,000	\$ -	\$ -	400,000	\$ -	\$ -	\$ -	0.00%	0.00%
Regulatory Assets (kW)	1,000	-\$ 0.0222	-\$ 22.20	1,000	-\$ 0.1560	-\$ 156.00	\$ 133.80	602.70%	-0.41%
Sub-Total			\$ 2,909.16			\$ 3,388.50	\$ 479.34	16.48%	8.80%
Other Charges (kWh)	414400	\$ 0.0132	\$ 5,470.08	414400	\$ 0.0132	\$ 5,470.08	\$ -	0.00%	14.21%
Other Charges (kW)	1,036	\$ 3.8168	\$ 3,954.20	1,036	\$ 3.8168	\$ 3,954.20	\$ -	0.00%	10.27%
Cost of Power Commodity (kWh)	750	\$ 0.0530	\$ 39.75	750	\$ 0.0530	\$ 39.75	\$ -	0.00%	0.10%
Cost of Power Commodity (kW)	413,650	\$ 0.0620	\$ 25,646.30	413,650	\$ 0.0620	\$ 25,646.30	\$ -	0.00%	66.62%
Total Bill before Taxes			\$ 38,019.49			\$ 38,498.83	\$ 479.34	1.26%	100%
GST (2007 - 6%, 2008 - 6%)			\$ 2,281.17			\$ 2,309.93	\$ 28.76	1.26%	
Total Bill after Taxes			\$ 40,300.66			\$ 40,808.76	\$ 508.10	1.26%	
			2,931.36				3,544.50	613.14	20.92%

GS 500 - 4999 kW

Consumption	1,000,000 kWh 3000 kW	Loss Factor 1.036
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	2007 BILL			2008 BILL			IMPACT		
	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%	% of Total Bill
Monthly Service Charge			\$ 1,240.76			\$ 1,499.70	\$ 258.94	20.87%	1.55%
Distribution (kWh)	1,000,000	\$ -	\$ -	1,000,000	\$ -	\$ -	\$ -	0.00%	0.00%
Distribution (kW)	3,000	\$ 1.6906	\$ 5,071.80	3,000	\$ 2.0448	\$ 6,134.40	\$ 1,062.60	20.95%	6.33%
Regulatory Assets (kWh)	1,000,000	\$ -	\$ -	1,000,000	\$ -	\$ -	\$ -	0.00%	0.00%
Regulatory Assets (kW)	3,000	-\$ 0.0222	-\$ 66.60	3,000	-\$ 0.1560	-\$ 468.00	\$ 401.40	602.70%	-0.48%
Sub-Total			\$ 6,245.96			\$ 7,166.10	\$ 920.14	14.73%	7.39%
Other Charges (kWh)	1036000	\$ 0.0132	\$ 13,675.20	1036000	\$ 0.0132	\$ 13,675.20	\$ -	0.00%	14.11%
Other Charges (kW)	3,108	\$ 3.8168	\$ 11,862.61	3,108	\$ 3.8168	\$ 11,862.61	\$ -	0.00%	12.24%
Cost of Power Commodity (kWh)	750	\$ 0.0530	\$ 39.75	750	\$ 0.0530	\$ 39.75	\$ -	0.00%	0.04%
Cost of Power Commodity (kW)	1,035,250	\$ 0.0620	\$ 64,185.50	1,035,250	\$ 0.0620	\$ 64,185.50	\$ -	0.00%	66.22%
Total Bill before Taxes			\$ 96,009.02			\$ 96,929.16	\$ 920.14	0.96%	100%
GST (2007 - 6%, 2008 - 6%)			\$ 5,760.54			\$ 5,815.75	\$ 55.21	0.96%	
Total Bill after Taxes			\$ 101,769.57			\$ 102,744.91	\$ 975.35	0.96%	
			6,312.56				7,634.10	1,321.54	20.94%

GS 500 - 4999 kW

Consumption	1,500,000 kWh 4000 kW	Loss Factor 1.036
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	2007 BILL			2008 BILL			IMPACT		
	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%	% of Total Bill
Monthly Service Charge			\$ 1,240.76			\$ 1,499.70	\$ 258.94	20.87%	1.06%
Distribution (kWh)	1,500,000	\$ -	\$ -	1,500,000	\$ -	\$ -	\$ -	0.00%	0.00%
Distribution (kW)	4,000	\$ 1.6906	\$ 6,762.40	4,000	\$ 2.0448	\$ 8,179.20	\$ 1,416.80	20.95%	5.77%
Regulatory Assets (kWh)	1,500,000	\$ -	\$ -	1,500,000	\$ -	\$ -	\$ -	0.00%	0.00%
Regulatory Assets (kW)	4,000	-\$ 0.0222	-\$ 88.80	4,000	-\$ 0.1560	-\$ 624.00	\$ 535.20	602.70%	-0.44%
Sub-Total			\$ 7,914.36			\$ 9,054.90	\$ 1,140.54	14.41%	6.39%
Other Charges (kWh)	1554000	\$ 0.0132	\$ 20,512.80	1554000	\$ 0.0132	\$ 20,512.80	\$ -	0.00%	14.47%
Other Charges (kW)	4,144	\$ 3.8168	\$ 15,816.82	4,144	\$ 3.8168	\$ 15,816.82	\$ -	0.00%	11.16%

Cost of Power Commodity (kWh)	750	\$ 0.0530	\$ 39.75	750	\$ 0.0530	\$ 39.75	\$ -	0.00%	0.03%
Cost of Power Commodity (kWh)	1,553,250	\$ 0.0620	\$ 96,301.50	1,553,250	\$ 0.0620	\$ 96,301.50	\$ -	0.00%	67.95%
Total Bill before Taxes			\$ 140,585.23			\$ 141,725.77	\$ 1,140.54	0.81%	100%
GST (2007 - 6%, 2008 - 6%)			\$ 8,435.11			\$ 8,503.55	\$ 68.43	0.81%	
Total Bill after Taxes			\$ 149,020.34			\$ 150,229.31	\$ 1,208.97	0.81%	
			8,003.16			9,678.90	1,675.74	20.94%	

Large User > 5000 kW

Consumption	100,000 kWh 5000 kW	Loss Factor 1.0145
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	2007 BILL			2008 BILL			IMPACT		
	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%	% of Total Bill
Monthly Service Charge			\$ 13,247.54			\$ 13,506.00	\$ 258.46	1.95%	24.47%
Distribution (kWh)	100,000	\$ -	\$ -	100,000	\$ -	\$ -	\$ -	0.00%	0.00%
Distribution (kW)	5,000	\$ 2.7937	\$ 13,968.50	5,000	\$ 2.8484	\$ 14,242.00	\$ 273.50	1.96%	25.81%
Regulatory Assets (kWh)	100,000	\$ -	\$ -	100,000	\$ -	\$ -	\$ -	0.00%	0.00%
Regulatory Assets (kW)	5,000	\$ 0.0143	\$ 71.50	5,000	\$ 0.1704	\$ 852.00	\$ 923.50	-1291.61%	-1.54%
Sub-Total			\$ 27,287.54			\$ 26,896.00	\$ 391.54	-1.43%	48.74%
Other Charges (kWh)	101450	\$ 0.0132	\$ 1,339.14	101450	\$ 0.0132	\$ 1,339.14	\$ -	0.00%	2.43%
Other Charges (kW)	5,073	\$ 4.0744	\$ 20,667.39	5,073	\$ 4.0744	\$ 20,667.39	\$ -	0.00%	37.45%
Cost of Power Commodity (kWh)	750	\$ 0.0530	\$ 39.75	750	\$ 0.0530	\$ 39.75	\$ -	0.00%	0.07%
Cost of Power Commodity (kWh)	100,700	\$ 0.0620	\$ 6,243.40	100,700	\$ 0.0620	\$ 6,243.40	\$ -	0.00%	11.31%
Total Bill before Taxes			\$ 55,577.22			\$ 55,185.68	\$ 391.54	-0.70%	100%
GST (2007 - 6%, 2008 - 6%)			\$ 3,334.63			\$ 3,311.14	\$ 23.49	-0.70%	
Total Bill after Taxes			\$ 58,911.86			\$ 58,496.83	\$ 415.03	-0.70%	
			27,216.04			27,748.00	531.96	1.95%	

Large User > 5000 kW

Consumption	400,000 kWh 6000 kW	Loss Factor 1.0145
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	2007 BILL			2008 BILL			IMPACT		
	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%	% of Total Bill
Monthly Service Charge			\$ 13,247.54			\$ 13,506.00	\$ 258.46	1.95%	15.91%
Distribution (kWh)	400,000	\$ -	\$ -	400,000	\$ -	\$ -	\$ -	0.00%	0.00%
Distribution (kW)	6,000	\$ 2.7937	\$ 16,762.20	6,000	\$ 2.8484	\$ 17,090.40	\$ 328.20	1.96%	20.13%
Regulatory Assets (kWh)	400,000	\$ -	\$ -	400,000	\$ -	\$ -	\$ -	0.00%	0.00%
Regulatory Assets (kW)	6,000	\$ 0.0143	\$ 85.80	6,000	\$ 0.1704	\$ 1,022.40	\$ 1,108.20	-1291.61%	-1.20%
Sub-Total			\$ 30,095.54			\$ 29,574.00	\$ 521.54	-1.73%	34.84%
Other Charges (kWh)	405800	\$ 0.0132	\$ 5,356.56	405800	\$ 0.0132	\$ 5,356.56	\$ -	0.00%	6.31%
Other Charges (kW)	6,087	\$ 4.0744	\$ 24,800.87	6,087	\$ 4.0744	\$ 24,800.87	\$ -	0.00%	29.22%
Cost of Power Commodity (kWh)	750	\$ 0.0530	\$ 39.75	750	\$ 0.0530	\$ 39.75	\$ -	0.00%	0.05%
Cost of Power Commodity (kWh)	405,050	\$ 0.0620	\$ 25,113.10	405,050	\$ 0.0620	\$ 25,113.10	\$ -	0.00%	29.59%
Total Bill before Taxes			\$ 85,405.82			\$ 84,884.28	\$ 521.54	-0.61%	100%
GST (2007 - 6%, 2008 - 6%)			\$ 5,124.35			\$ 5,093.06	\$ 31.29	-0.61%	
Total Bill after Taxes			\$ 90,530.17			\$ 89,977.34	\$ 552.83	-0.61%	
			30,009.74			30,596.40	586.66	1.95%	

Large User > 5000 kW

Consumption	1,000,000 kWh 10000 kW	Loss Factor 1.0145
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	2007 BILL			2008 BILL			IMPACT		
	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%	% of Total Bill
Monthly Service Charge			\$ 13,247.54			\$ 13,506.00	\$ 258.46	1.95%	8.55%
Distribution (kWh)	1,000,000	\$ -	\$ -	1,000,000	\$ -	\$ -	\$ -	0.00%	0.00%
Distribution (kW)	10,000	\$ 2.7937	\$ 27,937.00	10,000	\$ 2.8484	\$ 28,484.00	\$ 547.00	1.96%	18.04%
Regulatory Assets (kWh)	1,000,000	\$ -	\$ -	1,000,000	\$ -	\$ -	\$ -	0.00%	0.00%
Regulatory Assets (kW)	10,000	\$ 0.0143	\$ 143.00	10,000	\$ 0.1704	\$ 1,704.00	\$ 1,847.00	-1291.61%	-1.08%
Sub-Total			\$ 41,327.54			\$ 40,286.00	\$ 1,041.54	-2.52%	25.51%

Other Charges (kWh)	1014500	\$ 0.0132	\$ 13,391.40	1014500	\$ 0.0132	\$ 13,391.40	\$ -	0.00%	8.48%
Other Charges (kW)	10,145	\$ 4.0744	\$ 41,334.79	10,145	\$ 4.0744	\$ 41,334.79	\$ -	0.00%	26.18%
Cost of Power Commodity (kWh)	750	\$ 0.0530	\$ 39.75	750	\$ 0.0530	\$ 39.75	\$ -	0.00%	0.03%
Cost of Power Commodity (kW)	1,013,750	\$ 0.0620	\$ 62,852.50	1,013,750	\$ 0.0620	\$ 62,852.50	\$ -	0.00%	39.80%
Total Bill before Taxes			\$ 158,945.98			\$ 157,904.44	-\$ 1,041.54	-0.66%	100%
GST (2007 - 6%, 2008 - 6%)			\$ 9,536.76			\$ 9,474.27	-\$ 62.49	-0.66%	
Total Bill after Taxes			\$ 168,482.74			\$ 167,378.71	-\$ 1,104.03	-0.66%	
			41,184.54			41,990.00	805.46	1.96%	

Large User > 5000 kW

Consumption	1,500,000 kWh 15000 kW	Loss Factor 1.0145
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	2007 BILL			2008 BILL			IMPACT		
	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%	% of Total Bill
Monthly Service Charge			\$ 13,247.54			\$ 13,506.00	\$ 258.46	1.95%	5.87%
Distribution (kWh)	1,500,000	\$ -	\$ -	1,500,000	\$ -	\$ -	\$ -	0.00%	0.00%
Distribution (kW)	15,000	\$ 2.7937	\$ 41,905.50	15,000	\$ 2.8484	\$ 42,726.00	\$ 820.50	1.96%	18.57%
Regulatory Assets (kWh)	1,500,000	\$ -	\$ -	1,500,000	\$ -	\$ -	\$ -	0.00%	0.00%
Regulatory Assets (kW)	15,000	\$ 0.0143	\$ 214.50	15,000	\$ 0.1704	\$ 2,556.00	\$ 2,770.50	-1291.61%	-1.11%
Sub-Total			\$ 55,367.54			\$ 53,676.00	-\$ 1,691.54	-3.06%	23.33%
Other Charges (kWh)	1521750	\$ 0.0132	\$ 20,087.10	1521750	\$ 0.0132	\$ 20,087.10	\$ -	0.00%	8.73%
Other Charges (kW)	15,218	\$ 4.0744	\$ 62,002.18	15,218	\$ 4.0744	\$ 62,002.18	\$ -	0.00%	26.94%
Cost of Power Commodity (kWh)	750	\$ 0.0530	\$ 39.75	750	\$ 0.0530	\$ 39.75	\$ -	0.00%	0.02%
Cost of Power Commodity (kW)	1,521,000	\$ 0.0620	\$ 94,302.00	1,521,000	\$ 0.0620	\$ 94,302.00	\$ -	0.00%	40.98%
Total Bill before Taxes			\$ 231,798.57			\$ 230,107.03	-\$ 1,691.54	-0.73%	100%
GST (2007 - 6%, 2008 - 6%)			\$ 13,907.91			\$ 13,806.42	-\$ 101.49	-0.73%	
Total Bill after Taxes			\$ 245,706.49			\$ 243,913.45	-\$ 1,793.03	-0.73%	
			55,153.04			56,232.00	1,078.96	1.96%	

Streetlights

Consumption	70 kWh 2 kW	Loss Factor 1.036
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	2007 BILL			2008 BILL			IMPACT		
	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%	% of Total Bill
Monthly Service Charge			\$ 0.36			\$ 1.31	\$ 0.95	264.01%	4.20%
Distribution (kWh)	70	\$ -	\$ -	70	\$ -	\$ -	\$ -	0.00%	0.00%
Distribution (kW)	2	\$ 2.7462	\$ 5.49	2	\$ 9.9965	\$ 19.99	\$ 14.50	264.01%	64.02%
Regulatory Assets (kWh)	70	\$ -	\$ -	70	\$ -	\$ -	\$ -	0.00%	0.00%
Regulatory Assets (kW)	2	\$ 0.2304	\$ 0.46	2	\$ 0.3096	\$ 0.62	\$ 1.08	-234.38%	-1.98%
Sub-Total			\$ 6.31			\$ 20.68	\$ 14.37	227.63%	66.23%
Other Charges (kWh)	73	\$ 0.0132	\$ 0.96	73	\$ 0.0132	\$ 0.96	\$ -	0.00%	3.07%
Other Charges (kW)	2	\$ 2.7731	\$ 5.75	2	\$ 2.7731	\$ 5.75	\$ -	0.00%	18.40%
Cost of Power Commodity (kWh)	73	\$ 0.0530	\$ 3.84	73	\$ 0.0530	\$ 3.84	\$ -	0.00%	12.31%
Cost of Power Commodity (kW)	0	\$ 0.0620	\$ -	0	\$ 0.0620	\$ -	\$ -	0.00%	0.00%
Total Bill before Taxes			\$ 16.86			\$ 31.23	\$ 14.37	85.24%	100%
GST (2006 - 7%, 2007 - 6%)			\$ 1.01			\$ 1.87	\$ 0.86	85.24%	
Total Bill after Taxes			\$ 17.87			\$ 33.10	\$ 15.23	85.24%	

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ONTARIO ENERGY BOARD

FILE NO.: EB-2007-0706

VOLUME: Settlement Conference

DATE: January 4, 2008

IN THE MATTER OF the Ontario Energy Board
Act, 1998, S.O. 1998, c. 15, (Schedule
B);

AND IN THE MATTER OF an application by
Enersource Hydro Mississauga Inc. for an
Order or Orders approving just and
reasonable rates and other service
charges for the distribution of
electricity, effective May 1, 2008.

Hearing held at 2300 Yonge Street,
25th Floor, Toronto, Ontario,
on Friday, January 4, 2008,
commencing at 10:41 a.m.

Settlement Conference

BEFORE:

PAUL SOMMERVILLE Member and Vice-Chair

KENNETH QUESNELLE Member

A P P E A R A N C E S

PETER FAYE	Board Counsel
RUDRA MUKHERJI	Board Staff
TED ANTONOPOULOS	
PAT MORAN	Enersource Hydro Mississauga
KATHI LITT	
PAT KAMSTRA	
DAVID MACINTOSH	Energy Probe
MICHAEL BUONAGURO	Vulnerable Energy Consumers Coalition
JULIE GIRVAN	Consumers Council of Canada
JAY SHEPHERD	School Energy Coalition
TOM ADAMS	AMPCO
ALSO PRESENT:	
NORMAN WOLFE	Enersource Hydro Mississauga
ROLAND HERMAN	
JAMES MACUMBER	
JOHN BONADIE	

I N D E X O F P R O C E E D I N G S

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U N D E R T A K I N G S

Description

Page No.

NO UNDERTAKINGS WERE FILED DURING THIS PROCEEDING

1 Friday, January 4, 2008

2 --- On commencing at 10:41 a.m.

3 MR. SOMMERVILLE: The Board is convened this morning
4 in the matter of Enersource Hydro Mississauga Inc. This is
5 an application for rates. The Board has designated this
6 application as EB-2007-0706.

7 Specifically, we are here today to hear the applicant
8 present a settlement agreement which is dated December
9 21st, 2007. Can I have appearances, please?

10 **APPEARANCES:**

11 MR. MORAN: Pat Moran for Enersource.

12 MR. SHEPHERD: Jay Shepherd for the School Energy
13 Coalition.

14 MR. SOMMERVILLE: Thank you.

15 MS. GIRVAN: Julie Girvan for the Consumers Council of
16 Canada.

17 MR. BUONAGURO: Michael Buonaguro for VECC.

18 MR. SOMMERVILLE: Great effort, Mr. Buonaguro.

19 MR. MacINTOSH: David MacIntosh for Energy Probe.

20 MR. ADAMS: Tom Adams on behalf of AMPCO.

21 MS. KAMSTRA: Pat Kamstra with Enersource Mississauga.

22 MR. SOMMERVILLE: Thank you.

23 MR. FAYE: Peter Faye, Board counsel.

24 MR. SOMMERVILLE: Thank you, Mr. Faye. Are there any
25 preliminary matters that we need to deal with before, Mr.
26 Moran, you begin your presentation of the settlement
27 agreement?

28 MR. MORAN: I don't believe so, Mr. Chair.

1 MR. FAYE: I think, Mr. Chair, we need to assign an
2 exhibit number to the settlement agreement itself. It has
3 been filed as evidence but --

4 MR. SOMMERVILLE: Thank you, Mr. --

5 MR. FAYE: We'll give that M, as in Mary, 1.1.

6 MR. SOMMERVILLE: Thank you, Mr. Faye. Mr. Moran?

7 **EXHIBIT NO. M1.1: SETTLEMENT AGREEMENT**

8 **PRESENTATION OF SETTLEMENT PROPOSAL BY MR. MORAN:**

9 MR. MORAN: Thank you, Mr. Chair. I have with me
10 today a number of people who are available for any
11 questions that the panel may have about the settlement
12 agreement, and let me introduce them.

13 Closest to you is Norman Wolfe, who is CFO. Next to
14 him is Roland Herman, the chief operating officer. Next to
15 him is James Macumber, who is the controller, and beside
16 Mr. Macumber is John Bonadie, B-O-N-A-D-I-E, a rates
17 analyst with Enersource.

18 Mr. Chair, this is Enersource's first forward year
19 test application, and, as you can imagine, it has been a
20 learning process for everybody who has been involved. And
21 you can see by the presence of the senior management here
22 today that they've been paying close attention to this
23 process all the way through, including today.

24 Enersource takes a great deal of pride in its ability
25 to provide and maintain a reliable electricity service to
26 its ratepayers, and if one looks at the evidence with
27 respect to how that has panned out over the last many
28 years, the Board will see that that has often been at the

1 expense of Enersource's return. And I point that out
2 simply to say that Enersource, unlike most LDCs in Ontario,
3 does have, you know, private-sector investments, and so
4 that return is certainly an important element of the
5 business.

6 I think the easiest thing, in terms of presenting the
7 settlement agreement, is to take you to page 6 of the
8 agreement, where there is an overview. And I will briefly
9 take you through the bullet points and provide a little bit
10 of explanation for each one, and that should at least
11 provide an overall view of what the settlement agreement is
12 about.

13 One of the major elements in the capital plan that has
14 been proposed by Enersource is a replacement of its CIS.
15 The CIS system that's currently in place is one that the
16 original vendors are no longer available to provide service
17 and it's simply becoming too difficult to keep that system
18 running, and so the decision was made to replace it with a
19 new system that would meet Enersource's needs better on a
20 going-forward basis.

21 One of the adjustments that was made during the course
22 of the settlement process was to recognize that some
23 additional cost is being incurred in that plan, and you'll
24 see in the first bullet point on page 6 of the settlement
25 agreement that the capital budget has been increased by
26 \$2.9 million as a result of that.

27 In relation to the CIS, the depreciable life that was
28 originally proposed has been amended to reflect the

1 experience that Enersource had with the existing CIS.

2 As far as the overall capital budget is concerned, the
3 intervenors have accepted the capital budget as proposed
4 with that increase, on the basis that it's a reasonable
5 capital plan.

6 The other elements of the plan are really in the
7 nature of the sort of normal ongoing reliability
8 investments that every utility has to engage in, and
9 there's one element associated with the opportunity to
10 purchase a neighbouring piece of property that would
11 provide Enersource with a central location for all of its
12 operations, including improved storage of equipment and
13 materials and parking.

14 The next bullet point addresses the working capital
15 allowance. The original proposal in the application was 15
16 percent, which was in keeping with the Board's practice
17 until now. It's -- as a result of negotiation, there is
18 now agreement to set that at 13.3 percent, and at 13.3
19 percent that's at a level that -- on a dollar basis, at the
20 same level that was approved in the 2006 EDR process.

21 And, in addition, Enersource has agreed to carry out a
22 formal lead-lag study, and if a further adjustment is to be
23 made as a result of that lead-lag study, that would take
24 place at the next rebasing.

25 The next major element in the settlement agreement had
26 to do with the forecast, and there was agreement to remove
27 projected CDM energy savings from the forecast.

28 Ultimately, you know, CDM will have its impact and, of

1 course, there is a separate process, in any event, to deal
2 with the impact of CDM through the LRAM and SSM process.

3 And that had an effect, an impact, of reducing rates
4 for the purposes of this application.

5 The originally forecast OM&A budget has been reduced
6 by \$1.6 million as a result of negotiation. And what this
7 means, of course, is that Enersource will have to carefully
8 review all of the programs that it has planned for 2008 in
9 order to be able to manage within the budget that results
10 from this agreement.

11 The next major item is the forecast PILs expense,
12 which has been reduced by 5.525 million. Most of these
13 changes are a result of changes in legislation, in tax
14 rules and tax rates, and changes to the CCA class that was
15 originally proposed for the CIS system. And there was a
16 correction that was made to reflect the exclusion of
17 regulatory asset income, and that leads to the final number
18 that -- the final reduction of 5.525 million.

19 In its application, Enersource had proposed a capital
20 structure that did not include short-term debt. The Board
21 in its guidelines had proposed that short-term debt should
22 constitute 4 percent of the deemed capital structure, and
23 Enersource's original rationale in its application was that
24 it had never relied on short-term debt to manage its
25 finances and had no intention of doing that going forward.

26 But, as a result of negotiation, the deemed capital
27 structure has been amended to include an allowance of
28 4 percent for short-term capital, which then leads to a

1 weighted average cost of capital of 7.146 percent.

2 Having said that, the agreement also recognizes that
3 there will be a review of the actual return on equity
4 number at some point in the next month or two, and whatever
5 return on equity that process produces will be factored
6 into the final results that need to be reflected in rates.

7 The weighted average cost of capital of 7.146 percent
8 is based on a current assumption that may be different next
9 month.

10 The final major item that I wanted to touch on has to
11 do with the revenue-to-cost ratios, a matter that was the
12 subject of a paper from the Board that was released after
13 Enersource's application had been filed. The easiest way
14 to deal with this issue would be if you could turn to
15 page 32 of the agreement.

16 On page 32 you'll see a table, and -- that sets out
17 the revenue-to-cost ratios. The first column of ratios
18 were the revenue-to-cost ratios that were in play at the
19 time of the application, and the second column is the
20 agreed-upon or revised revenue/cost ratios that are the
21 result of the settlement process.

22 So you'll see that there was quite a disparity in
23 revenue-to-cost ratios going into this process and, as a
24 result of this process, there is a much more uniform
25 result.

26 Everybody who was too low, if I can put it that way,
27 has now been moved up to 91.5 percent, which is well within
28 the range that was set out in the Board's paper. And

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1 everybody who was above or too high has been moved down to
2 111 percent. And so this reflects movement in the
3 direction that the Board wanted to see in dealing with
4 cost/revenue ratios.

5 AMPCO has signed on to this agreement on the basis
6 that it may want to revisit the cost/revenue ratios in
7 2009, and other than that, there's a complete settlement on
8 that issue.

9 So those are the highlights, Mr. Chair, of the
10 settlement agreement. The parties collectively are
11 presenting this to you on the basis that this settlement
12 agreement will produce just and reasonable rates, and we
13 collectively are asking you to accept this settlement
14 proposal and have it implemented in the appropriate rate
15 order in due course.

16 There are two minor housekeeping matters that I will
17 just quickly reference. There was a request in the
18 original application with respect to the accounting that
19 applies to the Smart Meter accounts, and Enersource has
20 decided that rather than occupy space in this process, that
21 it will pursue that with Board Staff separately, and
22 intends to meet with Board Staff to discuss the issue, and
23 whatever comes of that, I guess we'll have to wait and see.

24 MR. SOMMERVILLE: You'll be filing a rate order, I
25 would expect, at some point, arising from the settlement
26 agreement, and that rate order would be subject to the
27 review by the parties.

28 MR. MORAN: Yes, sir.

1 MR. SOMMERVILLE: And that may be an opportune time to
2 resolve those issues.

3 MR. MORAN: Yes. The accounting issue doesn't have
4 any impact on rates or revenue requirement or rate design.
5 It's really a separate issue, and so it doesn't have to be
6 dealt with in the context of this process, but if the
7 timing allows that to happen, then that may well be
8 appropriate.

9 MR. SOMMERVILLE: We'll leave that to you and the
10 parties.

11 MR. MORAN: Yes. The timing of the rate order, of
12 course, will depend on when the OEB updates the ROE number,
13 and so we'll have to wait for that to happen.

14 The other housekeeping item has to do with one out -
15 there are a couple of outstanding undertakings. One of
16 them has to do with an undertaking to file an agreement
17 that's still under negotiation, and so when that's
18 completed that will be done. And the other one, JTA.15, is
19 an undertaking to provide conceptual information on the use
20 of performance metrics, and we expect to file something
21 very shortly on that as well.

22 So subject to any questions that you may have of the
23 folks at Enersource who are here today, and any comments
24 that the intervenors want to add to this, those are my
25 submissions on the settlement proposal.

26 MR. SOMMERVILLE: Thank you, Mr. Moran.

27 Are there any comments from the parties? I think
28 everyone is here. So are there any comments from the

1 parties with respect to Mr. Moran's presentation or the
2 agreement itself?

3 **SUBMISSIONS BY MR. SHEPHERD:**

4 MR. SHEPHERD: Mr. Chairman, I'll just spend two
5 minutes. Obviously all the intervenors support this
6 settlement. I'm going mention two things that Mr. Moran
7 did not flag but may be worthwhile flagging for the Board,
8 because they are -- they have some materiality.

9 The first is the land that is included in the capital
10 budget. The company has agreed that if it is in the --
11 sold in the future, it will split the profits. As you
12 know, that's been a live issue over the last year.

13 MR. SOMMERVILLE: Indeed.

14 MR. SHEPHERD: And the second is, in addition to the
15 revenue-to-cost ratios by class, an adjustment was made to
16 the fixed/variable split in GS under 50 to move it back in
17 line with the other classes and closer to its cost split,
18 also consistent with the Board's report.

19 I should also add that with respect to both PILs and
20 capital, capital structure, what has happened is that the
21 settlement agreement has basically moved to the Board's
22 standard policy.

23 MR. SOMMERVILLE: Right.

24 MR. SHEPHERD: There is nothing that I can see that is
25 unusual relative to the Board's standard policy.

26 Other than that, we support it, and those are our
27 comments.

28 MR. SOMMERVILLE: Thank you.

1 There being no further comments with respect to the
2 presentation, the Board will accept the settlement
3 agreement. There are some comments that the Board would
4 like to make with respect to a couple of items, and first
5 off, the Board does note that the negotiation tended to
6 move the application closer to conformity with a number of
7 positions that either emerged in the course of the
8 application or had been existing. And that's a very
9 positive development, as we see it.

10 In that regard, the Smart Meter -- achievement for
11 Smart Meters, the utility may want to consider - this is a
12 matter of conformity with its sister systems, if you
13 like - the inclusion of the monies in the capital account
14 related to the Smart Meters for rate base in 2008, rather
15 than a continuation of the rate adder.

16 The sense is that there is no particular monetary
17 implication associated with that, but that, as a matter of
18 conformity with other systems, you may want to consider
19 that.

20 The other concern that the Board has had to do with
21 the load forecast, I guess item 2.2. And the load forecast
22 appears to have been adjusted in an amount equivalent to
23 the projected CDM effects, the previously effected forecast
24 CDM effects. And these CDM effects have been removed from
25 the forecast in light of the, as it says in the agreement,
26 some uncertainty surrounding those programs and funding of
27 them. And essentially, the agreement defers consideration
28 of those CDM effects to a future LRAM proceeding.

1 I just want to note -- it's a caution, if you like --
2 that a future LRAM panel would not consider itself to be
3 bound, particularly, by this agreement, and that that panel
4 may consider that there are some CDM effects of general
5 application that may have -- that ought to have been
6 included in the forecast, and that that's something that
7 may be a live issue in that subsequent LRAM proceeding.

8 So the Board accepts the agreement as arrived at by
9 the parties, but thought it appropriate and fair just to
10 highlight the idea that a future LRAM panel may consider
11 that there is some component of CDM that ought to have been
12 included in that forecast when it considers the LRAM
13 proceeding.

14 Are there any comments arising from that among the
15 parties?

16 MR. MORAN: Well, Mr. Chair, perhaps on just the last
17 point, I think Enersource will take great comfort from the
18 fact that all the intervenors are on-side with this
19 approach, so to the extent that these parties are in front
20 of a future panel, then we would certainly be expected --

21 MR. SOMMERVILLE: You think you've nailed their shoes
22 to the floor.

23 MR. MORAN: Exactly. Exactly.

24 MR. SOMMERVILLE: Ms. Girvan?

25 **SUBMISSIONS BY MS. GIRVAN:**

26 MS. GIRVAN: Yes, I certainly -- we have one comment
27 with respect to the Smart Meter costs, and I'm not sure if
28 I have this correct. But it's certainly our position, on

1 the basis -- that we take a principled approach, in that
2 actual Smart Meter costs should be what goes into rate base
3 and not forecast Smart Meter costs. So that's why we've
4 supported the use of the adder and the deferral account.

5 At the end of the day, it's the customers who are
6 ultimately paying for Smart Meter costs, and we want to be
7 assured that there's not some sort of windfall or even on
8 the other side for the utility with respect to Smart Meter
9 costs.

10 So that's our position. I'm not sure how that fits
11 into what you've proposed, but --

12 MR. SOMMERVILLE: I don't think there's any
13 inconsistency in that. This is really a question of an
14 overt recognition in rate base of the amount attributable
15 to Smart Meters in the capital side, which earns a return
16 now. That's why I think there is no monetary implication
17 associated with this. But simply as a matter of
18 conformity, it may be worthwhile to consider, at April
19 30th, dealing with that in the fashion so that you include,
20 for May the 1st, into rate base that amount that is capital
21 related to the Smart Meters account.

22 I think it's not inconsistent in any way, shape, or
23 form with what you're suggesting. I think the idea is that
24 there not be vagaries surrounding the amounts that would be
25 so included.

26 MR. MORAN: Certainly, Mr. Chair, that's the approach
27 that Enersource is taking, as well, that -- I mean, the
28 Board's whole process to Smart Meters has been based on

1 keeping everybody whole.

2 MR. SOMMERVILLE: Right.

3 MR. MORAN: And so it is driven by actuals and will
4 continue to be driven by actuals. And the accounting issue
5 that I referred to, it relates directly to what we've just
6 been talking about.

7 MR. SOMMERVILLE: Okay, good.

8 Is there anything from any of the other parties?

9 So the Board has accepted the settlement agreement,
10 congratulates the parties for having entered into what
11 appears to be a creative and useful settlement, and thank
12 you for coming down today. We do appreciate your diligence
13 in this. And with that, we will adjourn. Thank you.

14 MR. MORAN: Thank you, Mr. Chair.

15 --- Whereupon the hearing adjourned at 11:02 a.m.

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March 7, 2008

To: All Licensed Electricity Distributors
All Registered Intervenors in 2008 Cost of Service Applications

Re: Cost of Capital Parameter Updates for 2008 Cost of Service Applications

On December 20, 2006, following the consultative process conducted under Board Files EB-2006-0087/0088, the Board issued the *Report of the Board on Cost of Capital and 2nd Generation Incentive Regulation for Ontario's Electricity Distributors* (the "Board Report"). The Board Report documented the methodologies and formulae the Board would use to determine the Cost of Capital parameters: the Return on Equity ("ROE") and the deemed Long-Term and Short-Term debt rates.

The methodologies documented in the Board Report state the updated parameters will be based on data from *Consensus Forecasts* and Bank of Canada/Statistics Canada three (3) months ahead of the implementation date for the proposed rates. This means January 2008 data will be used for new distribution rates effective May 1, 2008.

The Board wishes to advise of one change in the source for Long-term Bond Yields – All Corporates, used in the calculation of the deemed long-term debt rate. This data series used to be derived by Scotia Capital Inc. and was publicly available from the Bank of Canada's website. However, as of July 2007, Scotia Capital ceased this line of business. TSX Inc. continues to collect and publish these statistical data on a subscription basis. The Board subscribes to this service. The terms of the agreement preclude the Board from publishing the TSX Inc. data, but permit the data to be viewed in the Information Resource Centre at the Board's offices.

- 2 -

The Board has determined the values for the updated cost of capital parameters, shown in the following table:

Parameter	Value for 2008 Cost of Service Applications (assuming May 1, 2008 implementation date for rate changes)
Return on Equity	8.57%
Long-Term Debt Rate	6.10%
Short-Term Debt Rate	4.47%

This information will be provided to the Board panels deliberating on the 2008 electricity cost of service applications, for consideration in the decisions for the various proceedings.

A summary of the calculation of the ROE is provided in the Appendix. As noted above, the terms of the subscription with TSX Inc. precludes publication of the data used to determine the deemed long-term debt rate, however, all source data can be viewed in the Information Resource Centre at the Board's offices.

All queries on the cost of capital parameters should be directed to the Board's Market Operations hotline, at 416 440 7604 or market.operations@oeb.gov.on.ca.

Yours truly,

Original Signed By

Kirsten Walli
Board Secretary

Attachment

Appendix:
Summary of Return on Equity Calculation
For 2008 Cost of Service Electricity Distribution Rate Applications

Step		
1	Ten Year Government of Canada Bond Yield – end of April 2008 (<i>Consensus Forecasts</i> , January 2008)	4.0%
	Ten Year Government of Canada Bond Yield – end of April 2008 (<i>Consensus Forecasts</i> , January 2008)	4.4%
	Average of three- and twelve-month forecasts	4.2%
2	Add the average spread between 30-year and 10-year Government of Canada bonds for all business days in January 2008 as posted by the Bank of Canada	0.256%
3	Equals the forecasted yield on Long-term Government of Canada Bonds	4.456%

Per the mathematical formula documented in Appendix B of the Board Report:

4.	Updated ROE calculated as: $9.35\% + (0.75 \times (4.456\% - 5.50\%))^1$	8.567%
5.	Maximum allowed ROE (rounded to two decimal places)	8.57%

¹ Corrected March 12, 2008

**Proposed Changes to the *Corporations Tax Act*
and the *Taxation Act 2007*****2007 Ontario Economic Outlook and Fiscal Review****6025****GENERAL**

On December 13, 2007, a number of measures relating to the [*Corporations Tax Act*](#) and the [*Taxation Act 2007*](#) were announced in the 2007 Ontario Economic Outlook and Fiscal Review. The proposed amendments must be passed by the Legislature and receive Royal Assent to become law. This notice provides general information and is not a substitute for the legislation.

NEW MEASURES TO FURTHER REDUCE AND ELIMINATE CAPITAL TAX

The government proposes to eliminate Capital Tax effective January 1, 2008 for Ontario companies primarily engaged in manufacturing or resource activities. The government also proposes to provide a 21 per cent cut for all businesses effective January 1, 2007 by accelerating the Capital Tax rate cuts currently scheduled for January 1, 2009.

Eliminating capital tax for manufacturing and resource activities

The proposed January 1, 2008 elimination of Capital Tax for manufacturing and resource activities would apply to corporations whose salaries and wages relating to manufacturing or processing, mining, logging, farming or fishing activities in Ontario represent 50 per cent or more of their total salaries and wages in Ontario. For corporations whose salaries and wages in Ontario for these activities comprise less than 50 per cent, but more than 20 per cent of their total salaries and wages in Ontario, Capital Tax would be reduced proportionately on a straight-line basis. For example, a corporation whose Ontario salaries and wages for these activities comprise 35 per cent of total Ontario salaries and wages would have one-half of its Capital Tax eliminated.

Capital tax rate cut of 21 per cent for all corporations

The government proposes to accelerate to January 1, 2007 the Capital Tax rate cuts currently scheduled for January 1, 2009, two years ahead of schedule.

As previously legislated, the Capital Tax deduction will rise from \$12.5 million to \$15 million on January 1, 2008. Capital Tax will be fully eliminated on July 1, 2010.

The following table sets out the Capital Tax elimination schedule with the proposed new measures.

Ontario's Accelerated Capital Tax Elimination Plan with Proposed New Initiatives						
	Deduction (\$ M)	Rates (%)				
		Non-Financial Institutions		Financial Institutions		
		M&P and Resources ¹	Other Corporations	1st \$400 Million of Taxable Capital	Taxable Capital Over \$400 Million	
					Non-Deposit Taking	Deposit Taking
2004	5	0.3	0.3	0.6	0.72	0.9
Jan. 1, 2007	12.5	0.285	0.285	0.57	0.684	0.855
Jan. 1, 2007	12.5	0.225	0.225	0.45	0.54	0.675
Jan. 1, 2008	15	Eliminated	0.225	0.45	0.54	0.675
Jan. 1, 2009	15		0.225	0.45	0.54	0.675
Jan. 1, 2010	15		0.15	0.3	0.36	0.45
July 1, 2010	Legislated Accelerated Elimination Date					

**21%
rate cut**

Shading denotes proposed Capital Tax initiatives.

Measures would be pro-rated for taxation years straddling the effective date.

¹ Primarily engaged in manufacturing or processing, mining, logging, farming or fishing activities in Ontario.

EXPANDING ELIGIBILITY FOR THE SMALL BUSINESS CORPORATE INCOME TAX RATE

Currently, the small business deduction provides a lower Corporate Income Tax (CIT) rate of 5.5 per cent to Canadian-controlled private corporations (CCPCs) on the first \$400,000 of active business income. The benefit of the small business deduction is gradually phased out on income earned by a CCPC between \$400,000 and \$1,128,519.

The government proposes to further enhance support for small businesses by increasing the small business deduction threshold to \$500,000 from \$400,000, effective January 1, 2007. This would immediately extend the preferential small business CIT rate to the first \$500,000 of business income. In addition, the small business deduction would be phased out once income reaches \$1,500,000, rather than \$1,128,519. The increase in the threshold would be pro-rated for taxation years straddling the effective date.

ENHANCING TAX SUPPORT FOR ONTARIO'S FILM AND TELEVISION INDUSTRY

The government proposes to increase the Ontario Film and Television Tax Credit (OFTTC) rate from 30 to 35 per cent for labour expenditures incurred after December 31, 2007 and before January 1, 2010. The 10 per cent regional bonus would continue to be available for filming outside the Greater Toronto Area and first-time producers would remain eligible for an enhanced rate of 40 per cent on the first \$240,000 of labour expenditures.

The government also proposes to increase the Ontario Production Services Tax Credit (OPSTC) rate from 18 to 25 per cent for labour expenditures incurred after December 31, 2007 and before January 1, 2010.

The OFTTC is available to Ontario-based, Canadian-controlled corporations for eligible film and television productions. The OPSTC is available to Ontario-based corporations for foreign and domestic productions not claimed under the OFTTC.

REFUNDS/OVERPAYMENTS

Several of the proposed tax cuts for corporations apply retroactively to the 2007 taxation year. Procedures will be implemented following enactment of the legislation to recalculate the 2007 tax owing and determine the refund. To ensure corporations receive the benefit of this refund at the earliest date possible, the refund could be applied retroactively to the corporation's 2008 instalment account. Any excess would be refundable. Further details will be made available shortly on how this process will work.

As well, a corporation is free to adjust its 2008 tax instalments based on the proposed tax cuts. If the legislation is passed, the corporation's required instalment payments for the year will reflect the tax cuts. If the legislation is not passed, administrative steps will be taken to ensure that corporations are not penalized by arrears interest charges.

FOR MORE INFORMATION

Please contact the Ministry Information Centre between 8:15 am and 5:00 pm toll free from anywhere in Canada.

- English language enquiries 1 800 263-7965
- French language enquiries 1 800 668-5821
- TTY (Teletypewriter) 1 800 263-7776

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SUMMARY of 2008 RATE APPLICATION: Per Settlement Agreement vs. Updated Settlement Agreement

CAPITAL EXPENDITURES (000's)	Per Agreement	Updated Agreement	Variance
	Revised 2008 Test Year	Revised 2008 Test Year	Variance to Agreement
System Capacity - Growth Driven Investment:			
Subtransmission/Distribution Construction	5,850	5,850	-
Substation Construction	3,425	3,425	-
Total Growth Driven Investment	9,275	9,275	-
System Maintenance - Reliability Driven Investment:			
Subdivision Rebuilds	6,100	6,100	-
Overhead Distribution Upgrades	2,600	2,600	-
Underground Distribution Maintenance	2,200	2,200	-
Transformer Replacement	650	650	-
Protection and Control Upgrades (SCADA)	1,400	1,400	-
Total Reliability Driven Investment	12,950	12,950	-
Total System Expansion Investment	22,225	22,225	-
System Expansion & Upgrades - Customer Driven Investment:			
New Industrial/Commercial Customer Services	4,200	4,200	-
New Subdivisions	2,575	2,575	-
Road Projects	750	750	-
Metering & Customer Additions	1,864	1,864	-
Total Customer Driven Investment	9,389	9,389	-
Non-System Requirements - Regulatory Driven Investment:			
Conservation & Demand (3rd Tranche)	-	-	-
Wholesale Metering	145	145	-
Total Regulatory Driven Investment	145	145	-
Non-System Requirements - Internally Driven Investment:			
CIS	6,836	6,836	-
Rolling Stock	1,858	1,858	-
Major Tools	150	150	-
Information Technology	720	720	-
Engineering and Asset Systems	1,545	1,545	-
Grounds and Buildings (Capital Maintenance)	2,150	2,150	-
Grounds and Buildings (Land & Bldg)	2,500	2,500	-
Information Systems and Facilities Total	15,758	15,758	-
TOTAL CAPITAL EXPENDITURES	47,517	47,517	-

SUMMARY of 2008 RATE APPLICATION: Per Settlement Agreement vs. Updated Settlement Agreement

RATE BASE (000's)	Per Agreement	Updated Agreement	Variance
	Revised 2008 Test Year	Revised 2008 Test Year	Variance to Agreement
<u>Property, Plant & Equipment</u>			
Asset Values at Cost	\$ 794,248	\$ 794,248	\$ -
Less: Construction Work in Progress	\$ (5,182)	\$ (5,182)	\$ -
Accumulated Depreciation	\$ (378,429)	\$ (378,429)	\$ -
Net Fixed Assets (2 yr average)	\$ 410,637	\$ 410,637	\$ -
<u>Allowance for Working Capital</u>			
TOTAL COST OF POWER	\$ 605,573	\$ 605,573	\$ -
TOTAL EXPENSES (excluding Depreciation)	\$ 40,476	\$ 40,476	\$ -
Total for consideration of Working Capital Allowance	\$ 646,049	\$ 646,049	\$ -
	13.3%	13.3%	
Working Capital Allowance	\$ 85,925	\$ 85,925	\$ -
RATE BASE	\$ 496,562	\$ 496,562	\$ -

SUMMARY of 2008 RATE APPLICATION: Per Settlement Agreement vs. Updated Settlement Agreement

TARGET NET INCOME AND DEEMED INTEREST EXPENSE (000's)			
	Per Agreement	Updated Agreement	Variance
	Revised 2008 Test Year	Revised 2008 Test Year	Variance to Agreement
Calculation of Return:			
Rate Base	\$ 496,562	\$ 496,562	\$ -
Calculation of Cost of Capital:			
Long Term Debt portion	56%	56%	
Equity portion	40%	40%	
Short Term Debt portion	4%	4%	
Cost of Long Term Debt	6.44%	6.44%	
Cost of Equity - To be updated in Qtr1 2008	8.39%	8.57%	
Cost of Short Term Debt - To be updated in Qtr1 2008	4.59%	4.47%	
Cost of Capital - To be updated in Qtr1 2008	7.146%	7.213%	0.067%
Return on Rate Base	\$ 35,484	\$ 35,818	\$ 334
Calculated Deemed Interest			
Rate Base	\$ 496,562	\$ 496,562	\$ -
Long Term Debt Component	56.00%	56.00%	
Short Term Debt Component	4.00%	4.00%	
Long Term Debt Rate	6.44%	6.44%	
Short Term Debt Rate - To be updated in Qtr1 2008	4.59%	4.47%	
Deemed Interest	\$ 18,820	\$ 18,796	\$ (24)
Target Net Income before consideration of PILS	\$ 16,665	\$ 17,022	\$ 358

SUMMARY of 2008 RATE APPLICATION: Per Settlement Agreement vs. Updated Settlement Agreement

PILs (000's)	Per Agreement	Updated Agreement	Variance
	Revised 2008 Test Year	Revised 2008 Test Year	Variance to Agreement
PILs: (Subject to change upon Cost of Capital update in Qtr 1)			
Net Income before Interest Expense & Income Taxes	\$ 35,484	\$ 35,818	\$ 334
Less: Interest Expense for accounting purposes	\$ 18,820	\$ 18,796	\$ (24)
	\$ 16,665	\$ 17,022	\$ 358
Less: Provision for Payment in Lieu of Income Taxes	\$ -	\$ -	\$ -
Net Income / (Loss)	\$ 16,665	\$ 17,022	\$ 358
<u>Reconciliation of accounting income to taxable income</u>			
<u>Additions to Net Income</u>			
Provision for income taxes - current	\$ -	\$ -	\$ -
Amortization of tangible assets	\$ 34,108	\$ 34,108	\$ -
Recovery of deferred costs & amortization of regulatory assets	\$ -	\$ -	\$ -
Reserves from financial statements (end of year)	\$ 3,534	\$ 3,534	\$ -
Capital tax expensed per accounts	\$ 1,475	\$ 1,163	\$ (312)
Other additions	\$ 468	\$ 468	\$ -
Total Additions	\$ 39,584	\$ 39,272	\$ (312)
<u>Deductions to Net Income</u>			
Capital cost allowance	\$ 37,332	\$ 37,332	\$ -
Cumulative eligible capital deduction	\$ 1,356	\$ 1,356	\$ -
Capital tax per CT23	\$ 1,475	\$ 1,163	\$ (312)
Reserves from financial statements (beginning of year)	\$ 3,054	\$ 3,054	\$ -
Deferred RCVA costs & interest income on regulated assets	\$ 87	\$ 87	\$ -
AFUDC - Interest Capitalized to Book	\$ 302	\$ 302	\$ -
Other deductions	\$ 250	\$ 250	\$ -
Total Deductions	\$ 43,856	\$ 43,544	\$ (312)
Total Additions less Deductions	\$ (4,272)	\$ (4,272)	\$ -
Taxable Income / (Loss)	\$ 12,393	\$ 12,750	\$ 358
Tax Rate	33.50%	33.50%	
Total Income Tax (Before Gross-up)	\$ 4,152	\$ 4,271	\$ 120
Total Income Tax (Grossed up)	\$ 6,243	\$ 6,423	\$ 180
Total Capital Taxes - To be updated for Legislative changes	\$ 1,475	\$ 1,163	\$ (312)
TOTAL INCOME & CAPITAL TAXES	\$ 7,718	\$ 7,586	\$ (132)

SUMMARY of 2008 RATE APPLICATION: Per Settlement Agreement vs. Updated Settlement Agreement

Revenue Requirement (000's)	Per Agreement	Updated Agreement	Variance
	Revised 2008 Test Year	Revised 2008 Test Year	Variance to Agreement
Revenue Requirement:			
<u>Cost of Service</u>			
Operating, Maintenance & Administration	\$ 40,476	\$ 40,476	\$ -
Depreciation & Amortization	\$ 34,108	\$ 34,108	\$ -
Capital Taxes - To be updated for Legislative changes	\$ 1,475	\$ 1,163	\$ (312)
Income Taxes - Subject to change upon Cost of Capital update in Qtr 1	\$ 6,243	\$ 6,423	\$ 180
	\$ 82,302	\$ 82,170	\$ (132)
<u>Less: Non-Rate Revenues</u>			
Total Revenue Offsets	\$ 5,341	\$ 5,341	\$ -
Sub-Total	\$ 76,961	\$ 76,829	\$ (132)
<u>Return on Capital</u>			
Rate Base	\$ 496,562	\$ 496,562	\$ -
Cost of Capital - To be updated in Qtr1 2008	7.146%	7.213%	
Return on Capital	\$ 35,484	\$ 35,818	\$ 334
TOTAL REVENUE REQUIREMENT	\$ 112,445	\$ 112,647	\$ 202
Rate Riders	(\$5,612)	(\$5,612)	\$ -
Specific Revenue	\$ 5,341	\$ 5,341	\$ -
Transformer Allowance	\$ 2,042	\$ 2,042	\$ -
TOTAL SERVICE REVENUE REQUIREMENT	\$ 114,216	\$ 114,418	\$ 202

SUMMARY of 2008 RATE APPLICATION: Per Settlement Agreement vs. Updated Settlement Agreement

REVENUE DEFICIENCY (000's)	Per Agreement	Updated Agreement	Variance
	Revised 2008 Test Year	Revised 2008 Test Year	Variance to Agreement
Revenue at Current Rates	\$110,399	\$110,399	\$0
Less Transformer Ownership	(\$2,042)	(\$2,042)	\$0
Distribution Base Revenue	\$108,357	\$108,357	\$0
<u>Cost of Service</u>			
Operating, Maintenance & Administration	\$40,476	\$40,476	\$0
Depreciation & Amortization	\$34,108	\$34,108	\$0
Capital Taxes - To be updated for Legislative changes	\$1,475	\$1,163	(\$312)
Income Taxes - Subject to change upon Cost of Capital update in Qtr 1	\$6,243	\$6,423	\$180
Total Cost of Service	\$82,302	\$82,170	(\$132)
Less: Non-Rate Revenues	\$5,341	\$5,341	\$0
Rate Base	\$496,562	\$496,562	\$0
Cost of Capital - To be updated in Qtr1 2008	7.146%	7.213%	0.067%
Return on Capital	\$35,484	\$35,818	\$334
Total Revenue Requirement	\$112,445	\$112,647	\$202
REVENUE DEFICIENCY	(\$4,088)	(\$4,290)	(\$202)

Allocating Revenue Sufficiency / Deficiency to Rate Classes

Enter Sufficiency / Deficiency

Current Rates	Rev Reqmt	Deficiency
\$110,398,733	\$ 114,688,998	\$ 4,290,265
Less: Trans. Owner Allowance		-\$ 2,041,752
\$		2,248,513

Base Rates										Base Rates										\$ 2,041,752			
Customer Class	2008 Projected Data without CDM			2007 Rates May 1 (excl. RR & SM)			At Current Rates (excl. Riders & SM)				Inc / (Dec) 2008 RR			Percentage Allocation of Fixed / Variable				Revenue Requirement (excl. riders)				Transformer Allowance	
	Connections	kWh	kW	Distribution Rate kWh	Distribution Rate kW	Mthly Service Chrg (Per Cust.Lor Connection)	Fixed	Variable	Total	Percentage	Fixed	Variable	Total	Fixed	Variable	Total	Reclass	Fixed	Variable	Total	Percentage	Current	2008 Forecast Proposed
RESIDENTIAL	166,825	1,594,788,347		\$ 0.0111		\$ 11.05	\$22,120,995	\$17,702,151	\$39,823,146	36.1%	\$450,543	\$360,543	\$ 811,086	55.5%	44.5%	100.0%		\$22,571,538	\$18,062,694	\$ 40,634,232	36.1%	\$ 736,503	\$ -
GENERAL SERVICE Less than 50 kW	16,081	657,014,642		\$ 0.0149		\$ 28.65	\$5,528,648	\$9,789,518	\$15,318,166	13.9%	\$112,603	\$199,385	\$ 311,988	36.1%	63.9%	100.0%	50.0%	\$5,641,251	\$9,988,903	\$ 15,630,154	13.9%	\$ 283,299	\$ 420
GENERAL SERVICE Other < 50 kW Small Commercial	3,288	11,905,587		\$ 0.0257		\$ 14.04	\$553,962	\$305,974	\$859,936	0.8%	\$11,283	\$6,232	\$ 17,514	64.4%	35.6%	100.0%		\$565,245	\$312,205	\$ 877,450	0.8%	\$ 15,904	\$ -
GENERAL SERVICE 50 kW - 499 kW	3,986		6,418,332		\$ 4.3900	\$ 72.96	\$3,489,823	\$28,176,477	\$31,666,300	28.7%	\$71,078	\$573,876	\$ 644,954	11.0%	89.0%	100.0%		\$3,560,901	\$28,750,354	\$ 32,311,254	28.7%	\$ 585,647	\$ 186,013
GENERAL SERVICE 500 kW - 4999 kW	470		5,310,121		\$ 1.6906	\$ 1,239.48	\$6,990,667	\$8,977,291	\$15,967,958	14.5%	\$142,380	\$182,842	\$ 325,223	43.8%	56.2%	100.0%		\$7,133,048	\$9,160,133	\$ 16,293,180	14.5%	\$ 295,317	\$ 1,166,941
GENERAL SERVICE Large Use (> 5000 kW)	9		1,720,956		\$ 2.7937	\$ 13,246.26	\$1,430,596	\$4,807,835	\$6,238,431	5.7%	\$29,137	\$97,922	\$ 127,059	22.9%	77.1%	100.0%		\$1,459,733	\$4,905,757	\$ 6,365,490	5.7%	\$ 115,376	\$ 688,378
STREET LIGHTING	48,255		115,190		\$ 2.7462	\$ 0.36	\$208,462	\$316,335	\$524,796	0.5%	\$4,246	\$6,443	\$ 10,689	39.7%	60.3%	100.0%		\$212,707	\$322,778	\$ 535,485	0.5%	\$ 9,706	\$ -
Total	238,914						\$40,323,153	\$70,075,580	\$110,398,733	100.0%	\$821,270	\$1,427,244	\$ 2,248,513	36.5%	63.5%	100.0%		\$41,144,422	\$71,502,824	\$ 112,647,246	100.0%	\$ 2,041,752	\$ 2,041,752
																		Less: Trans. Owner Allowance		\$ 2,041,752			
																				\$ 114,688,998			

	COST ALLOCATION - Modified SCENARIO 3														
Customer Class	Based on Cost Allocation (Revenue to Cost Ratio)												Percentage Allocation of Fixed / Variable		
	RUN 1: Revenue to Cost Ratio ORIGINAL	RUN 1: Revenue to Cost Ratio Adj. TA	Allocate	Proposed Rev / Cost Ratio	Allocate Rev / Cost Ratio	Revised %	Per Cost Allocation	Fixed	Variable	Total	Percentage	Fixed	Variable	Total	
RESIDENTIAL	87.7%	89.1%	102.7%	91.5%	\$ 41,733,889	37.1%	\$ 41,771,959	\$ 23,203,524	\$ 18,568,436	\$ 41,771,959	36.4%	55.5%	44.5%	100.0%	
GENERAL SERVICE Less than 50 kW	113.6%	115.4%	96.1%	111.0%	\$ 15,028,296	13.4%	\$ 15,042,425	\$ 7,521,213	\$ 7,521,213	\$ 15,042,425	13.1%	50.0%	50.0%	100.0%	
GENERAL SERVICE Other < 50 kW Small Commercial	149.9%	152.5%	72.8%	111.0%	\$ 638,817	0.6%	\$ 639,400	\$ 411,895	\$ 227,505	\$ 639,400	0.6%	64.4%	35.6%	100.0%	
GENERAL SERVICE 50 kW - 499 kW	120.6%	122.0%	91.0%	111.0%	\$ 29,392,375	26.1%	\$ 29,605,200	\$ 3,262,677	\$ 26,342,524	\$ 29,605,200	25.8%	11.0%	89.0%	100.0%	
GENERAL SERVICE 500 kW - 4999 kW	86.8%	82.1%	111.5%	91.5%	\$ 18,162,066	16.1%	\$ 19,345,575	\$ 8,469,366	\$ 10,876,209	\$ 19,345,575	16.9%	43.8%	56.2%	100.0%	
GENERAL SERVICE Large Use (> 5000 kW)	137.2%	124.5%	89.2%	111.0%	\$ 5,677,127	5.0%	\$ 6,370,683	\$ 1,460,924	\$ 4,909,759	\$ 6,370,683	5.6%	22.9%	77.1%	100.0%	
STREET LIGHTING	25.2%	25.6%	357.1%	91.5%	\$ 1,912,011	1.7%	\$ 1,913,755	\$ 760,189	\$ 1,153,566	\$ 1,913,755	1.7%	39.7%	60.3%	100.0%	
Total					\$ 112,544,580	100.0%	\$ 114,688,998	\$ 45,089,787	\$ 69,599,211	\$ 114,688,998	100.0%	39.3%	60.7%	100.0%	

2008 RATES

	Number of Customers (Connections)	kWh	kW	Base Revenue Requirement Allocated from Sheet B3.	
RATE CLASS	2008 Customer count	2008 Forecasted kWh	2008 Forecasted kW	Variable Component	Fixed Component
Residential	166,825	1,594,788,347	0	\$ 18,568,436	\$ 23,203,524
Less than 50 kW	16,081	657,014,642	0	\$ 7,521,213	\$ 7,521,213
Small Commercial	3,288	11,905,587	0	\$ 227,505	\$ 411,895
Other > 50 kW (specify) .50 kW - 499 kW	3,986		6,418,332	\$ 26,342,524	\$ 3,262,677
Other > 50 kW (specify) .500 kW - 4999 kW	470		5,310,121	\$ 10,876,209	\$ 8,469,366
Large Use (> 5000 kW)	9		1,720,956	\$ 4,909,759	\$ 1,460,924
Street Lighting	48,255		115,190	\$ 1,153,566	\$ 760,189
TOTALS	238,914		13,564,599	\$ 69,599,211	\$ 45,089,787

NEW 2008 Rates May 1 (w/o riders & SM)			
Base Rates - Requirement <i>divided by</i> consumption for test yr.			
Volumetric Rate Type	Rate per kWh \$	Rate per kW \$	Fixed service charge \$
kWh	\$ 0.0117		\$ 11.59
kWh	\$ 0.0114		\$ 38.98
kWh	\$ 0.0191		\$ 10.44
kW		\$ 4.1043	\$ 68.21
kW		\$ 2.0482	\$ 1,501.66
kW		\$ 2.8529	\$ 13,527.08
kW		\$ 10.0145	\$ 1.31

NEW 2008 Rates May 1 (Riders & SM)			
Base Rates - Requirement <i>divided by</i> consumption for test yr.			
Volumetric Rate Type	Rate per kWh \$	Rate per kW \$	Fixed service charge \$
kWh	\$ (0.0008)		\$ 0.57
kWh	\$ (0.0015)		\$ 0.57
kWh	\$ (0.0041)		\$ 0.57
kW		\$ (0.3277)	\$ 0.57
kW		\$ (0.1560)	\$ 0.57
kW		\$ (0.1704)	\$ 0.57
kW		\$ (0.3096)	\$ -

NEW 2008 Rates May 1 (All Inclusive)			
Base Rates - Requirement <i>divided by</i> consumption for test yr.			
Volumetric Rate Type	Rate per kWh \$	Rate per kW \$	Fixed service charge \$
kWh	\$ 0.0109		\$ 12.16
kWh	\$ 0.0099		\$ 39.55
kWh	\$ 0.0150		\$ 11.01
kW		\$ 3.7766	\$ 68.78
kW		\$ 1.8922	\$ 1,502.23
kW		\$ 2.6825	\$ 13,527.65
kW		\$ 9.7049	\$ 1.31



Enersource Hydro Mississauga Inc.

DRAFT Tariff OF RATES AND CHARGES

Effective May 1, 2008

Excluding Adjustments to RTS Rates

This schedule supersedes and replaces all previously approved schedules of Rates, Charges, and Loss Factors

SERVICE CLASSIFICATIONS

Residential

This classification refers to all residential services including, without limitation, single family or single unit dwellings, multi-family dwellings, row-type dwellings and subdivision developments. Energy is supplied in single phase, 3-wire, or three phase, 4-wire, having a nominal voltage of 120/240 Volts. There shall be only one delivery point to a dwelling.

GS < 50 kW

This classification refers to a non-residential account whose monthly average peak demand is less than, or is forecast to be less than, 50 kW.

Small Commercial and USL

This classification applies to an account taking electricity at 750 volts or less whose average monthly maximum demand is less than, or is forecast to be less than, 50 kW and the consumption is either metered or unmetered. While this customer class includes existing metered customers, metered customers are no longer added to this customer class. The unmetered connections include cable TV power packs, bus shelters, telephone booths, traffic lights, railway crossings, etc. The level of the consumption will be agreed to by the distributor and the customer, based on detailed manufacturer information/documentation with regard to electrical consumption of the unmetered load or periodic monitoring of actual consumption.

GS 50 - 499 kW

This classification refers to a non-residential account whose monthly average peak demand is equal to or greater than, or is forecast to be equal to or greater than, 50 kW but less than 500 kW.

GS 500 - 4999 kW

This classification refers to a non-residential account whose monthly average peak demand is equal to or greater than, or is forecast to be equal to or greater than, 500 kW but less than 5,000 kW.

Large User > 5000 kW

This classification refers to an account whose monthly average peak demand is equal to or greater than, or is forecast to be equal to or greater than, 5,000 kW.

Streetlighting

This classification refers to an account for roadway lighting with a Municipality. Street lighting equipment in the City of Mississauga is owned by the City of Mississauga. All street lighting will be non-metered with energy consumption based on the connected wattage and calculated hours of use using the approved methods and rates established by the OEB. Street lighting plant, facilities, or equipment owned by the Customer is subject to the Ontario Electrical Safety Code (latest edition) and the Electrical Safety Authority requirements.

MONTHLY RATES AND CHARGES (Including Rate Riders & Smart Meters)

Residential

	Proposed Rates 5/1/08	Rates 5/1/07	% Inc.
Service Charge	\$ 12.16	12.33	-1.4%
Distribution Volumetric Rate	\$/kWh 0.0117	0.0111	5.4%
Regulatory Asset Recovery	\$/kWh (0.0008)	0.0028	-128.6%
Retail Transmission Rate – Network Service Rate	\$/kWh 0.0059	0.0059	0.0%
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh 0.0051	0.0051	0.0%
Wholesale Market Service Rate	\$/kWh 0.0052	0.0052	0.0%
Rural Rate Protection Charge	\$/kWh 0.0010	0.0010	0.0%
Regulated Price Plan – Administration Charge	\$ 0.25	0.25	0.0%

GS < 50 kW

Service Charge	\$ 39.55	29.93	32.1%
Distribution Volumetric Rate	\$/kWh 0.0114	0.0149	-23.5%
Regulatory Asset Recovery	\$/kWh (0.0015)	0.0011	-236.4%
Retail Transmission Rate – Network Service Rate	\$/kWh 0.0053	0.0053	0.0%
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh 0.0046	0.0046	0.0%
Wholesale Market Service Rate	\$/kWh 0.0052	0.0052	0.0%
Rural Rate Protection Charge	\$/kWh 0.0010	0.0010	0.0%
Regulated Price Plan – Administration Charge	\$ 0.25	0.25	0.0%

Small Commercial and USL

Service Charge	\$ 11.01	15.32	-28.1%
Distribution Volumetric Rate	\$/kWh 0.0191	0.0257	-25.7%
Regulatory Asset Recovery	\$/kWh (0.0041)	0.0008	-612.5%
Retail Transmission Rate – Network Service Rate	\$/kWh 0.0053	0.0053	0.0%
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh 0.0046	0.0046	0.0%
Wholesale Market Service Rate	\$/kWh 0.0052	0.0052	0.0%
Rural Rate Protection Charge	\$/kWh 0.0010	0.0010	0.0%
Regulated Price Plan – Administration Charge	\$ 0.25	0.25	0.0%

GS 50 - 499 kW

Service Charge	\$ 68.78	74.24	-7.4%
Distribution Volumetric Rate	\$/kW 4.1043	4.3900	-6.5%
Regulatory Asset Recovery	\$/kW (0.3277)	0.3293	-199.5%

Exhibit A / Schedule 4 / Appendix C

Retail Transmission Rate – Network Service Rate	\$/kW	2.1136
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.8109
Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0010
Regulated Price Plan – Administration Charge	\$	0.25

2.1136	0.0%
1.8109	0.0%
0.0052	0.0%
0.0010	0.0%
0.25	0.0%

GS 500 - 4999 kW

Service Charge	\$	1,502.23
Distribution Volumetric Rate	\$/kW	2.0482
Regulatory Asset Recovery	\$/kW	(0.1560)
Retail Transmission Rate – Network Service Rate	\$/kW	2.0449
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.7719
Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0010
Regulated Price Plan – Administration Charge	\$	0.25

1,240.76	21.1%
1.6906	21.2%
(0.0222)	602.7%
2.0449	0.0%
1.7719	0.0%
0.0052	0.0%
0.0010	0.0%
0.25	0.0%

Large User > 5000 kW

Service Charge	\$	13,527.65
Distribution Volumetric Rate	\$/kW	2.8529
Regulatory Asset Recovery	\$/kW	(0.1704)
Retail Transmission Rate – Network Service Rate	\$/kW	2.1820
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.8924
Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0010
Regulated Price Plan – Administration Charge	\$	0.25

13,247.54	2.1%
2.7937	2.1%
0.0143	-1291.6%
2.1820	0.0%
1.8924	0.0%
0.0052	0.0%
0.0010	0.0%
0.25	0.0%

Streetlighting

Service Charge	\$	1.31
Distribution Volumetric Rate	\$/kW	10.0145
Regulatory Asset Recovery	\$/kW	(0.3096)
Retail Transmission Rate – Network Service Rate	\$/kW	1.4637
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.3094
Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0010
Regulated Price Plan – Administration Charge	\$	0.25

0.36	263.9%
2.7462	264.7%
0.2304	-234.4%
1.4637	0.0%
1.3094	0.0%
0.0052	0.0%
0.0010	0.0%
0.25	0.0%

Specific Service Charges**Customer Administration**

Arrears certificate	\$	15.00
Request for other billing information	\$	15.00
Credit reference/credit check (plus credit agency costs)	\$	15.00
Credit reference/credit check (plus credit agency costs)	\$	25.00
Income tax letter	\$	15.00
Returned cheque charge (plus bank charges)	\$	12.50
Account set up charge/change of occupancy charge (plus credit agency costs if applicable)	\$	30.00
Account set up charge/change of occupancy charge (plus credit agency costs if applicable)	\$	20.00
Meter dispute charge plus Measurement Canada fees (if meter found correct)	\$	10.00
Special meter reads	\$	30.00
Meter dispute charge plus Measurement Canada fees (if meter found correct)	\$	40.00
Late Payment - per month	%	1.50
Late Payment - per annum	%	19.56
Collection of account charge - no disconnection	\$	9.00
Disconnect/Reconnect at meter - during regular hours	\$	20.00
Disconnect/Reconnect at pole - during regular hours	\$	185.00
Disconnect/Reconnect at meter - after regular hours	\$	415.00
Temporary service install & remove - overhead - no transformer	\$	400.00
Specific Charge for Access to the Power Poles \$/pole/year	\$	22.35

15.00
15.00
15.00
25.00
15.00
12.50
30.00
20.00
10.00
30.00
40.00
1.50
19.56
9.00
20.00
185.00
415.00
400.00
22.35

Allowances

Transformer Allowance for Ownership - per kW of Billing demand/month	\$	0.40
Primary Metering Allowance for Tranformer Losses - applied to measured demand and energy	%	1.00

0.40
1.00

LOSS FACTORS

Total Loss Factor – Secondary Metered Customer < 5,000 kW	1.0360
Total Loss Factor – Secondary Metered Customer > 5,000 kW	1.0145
Total Loss Factor – Primary Metered Customer < 5,000 kW	1.0256
Total Loss Factor – Primary Metered Customer > 5,000 kW	1.0044

1.0433
1.0145
1.0329
1.0044



DRAFT 2008 Bill Impacts
Enersource Hydro Mississauga Inc.

DRAFT Bill Impacts - May 1 to Oct 30
Excluding Adjustments to RTS Rates

Regulated Price Plan	2007	2007	2008	2008
Residential	Threshold	\$ / kWh	Threshold	\$ / kWh
less than or equal to	600	\$ 0.053	600	\$ 0.053
greater than	> 600	\$ 0.062	> 600	\$ 0.062

Regulated Price Plan Non-Residential	2007	2007	2008	2008
	Threshold	\$ / kWh	Threshold	\$ / kWh
less than or equal to	750	\$ 0.053	750	\$ 0.053
greater than	> 750	\$ 0.062	> 750	\$ 0.062
Loss Factor		1.0433		1.360

Residential

Consumption	100 kWh 0 kW	Loss Factor 1.036
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	2007 BILL			2008 BILL			IMPACT		
	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%	% of Total Bill
Monthly Service Charge			\$ 12.33			\$ 12.16	-\$ 0.17	-1.38%	57.23%
Distribution (kWh)	100	\$ 0.0111	\$ 1.11	100	\$ 0.0117	\$ 1.17	\$ 0.0600	5.41%	5.51%
Distribution (kW)	0	\$ -	\$ -	0	\$ -	\$ -	\$ -	0.00%	0.00%
Regulatory Assets (kWh)	100	\$ 0.0028	\$ 0.28	100	\$ 0.0008	\$ 0.08	-\$ 0.36	-128.57%	-0.38%
Regulatory Assets (kW)	0	\$ -	\$ -	0	\$ -	\$ -	\$ -	0.00%	0.00%
Sub-Total			\$ 13.72			\$ 13.25	-\$ 0.47	-3.43%	62.36%
Other Charges (kWh)	104	\$ 0.0242	\$ 2.52	104	\$ 0.0242	\$ 2.51	-\$ 0.02	-0.70%	11.80%
Other Charges (kW)	0	\$ -	\$ -	0	\$ -	\$ -	\$ -	0.00%	0.00%
Cost of Power Commodity (kWh)	104	\$ 0.0530	\$ 5.53	104	\$ 0.0530	\$ 5.49	-\$ 0.04	-0.70%	25.84%
Cost of Power Commodity (kW)	0	\$ 0.0620	\$ -	0	\$ 0.0620	\$ -	\$ -	0.00%	0.00%
Total Bill before Taxes			\$ 21.77			\$ 21.25	-\$ 0.53	-2.42%	100%
GST (2007 - 6%, 2008 - 5%)			\$ 1.31			\$ 1.06	-\$ 0.24	-18.68%	
Total Bill after Taxes			\$ 23.08			\$ 22.31	-\$ 0.77	-3.34%	

Residential

Consumption	250 kWh 0 kW	Loss Factor 1.036
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	2007 BILL			2008 BILL			IMPACT		
	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%	% of Total Bill
Monthly Service Charge			\$ 12.33			\$ 12.16	-\$ 0.17	-1.38%	34.86%
Distribution (kWh)	250	\$ 0.0111	\$ 2.78	250	\$ 0.0117	\$ 2.93	\$ 0.1500	5.41%	8.39%
Distribution (kW)	0	\$ -	\$ -	0	\$ -	\$ -	\$ -	0.00%	0.00%
Regulatory Assets (kWh)	250	\$ 0.0028	\$ 0.70	250	\$ 0.0008	\$ 0.20	-\$ 0.90	-128.57%	-0.57%
Regulatory Assets (kW)	0	\$ -	\$ -	0	\$ -	\$ -	\$ -	0.00%	0.00%
Sub-Total			\$ 15.81			\$ 14.89	-\$ 0.92	-5.82%	42.68%
Other Charges (kWh)	261	\$ 0.0242	\$ 6.31	259	\$ 0.0242	\$ 6.27	-\$ 0.04	-0.70%	17.97%
Other Charges (kW)	0	\$ -	\$ -	0	\$ -	\$ -	\$ -	0.00%	0.00%
Cost of Power Commodity (kWh)	261	\$ 0.0530	\$ 13.82	259	\$ 0.0530	\$ 13.73	-\$ 0.10	-0.70%	39.36%
Cost of Power Commodity (kW)	0	\$ 0.0620	\$ -	0	\$ 0.0620	\$ -	\$ -	0.00%	0.00%
Total Bill before Taxes			\$ 35.94			\$ 34.88	-\$ 1.06	-2.95%	100%
GST (2007 - 6%, 2008 - 5%)			\$ 2.16			\$ 1.74	-\$ 0.41	-19.13%	
Total Bill after Taxes			\$ 38.10			\$ 36.62	-\$ 1.47	-3.87%	

Residential

Consumption	500 kWh 0 kW	Loss Factor 1.036
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	2007 BILL			2008 BILL			IMPACT		
	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%	% of Total Bill
Monthly Service Charge			\$ 12.33			\$ 12.16	-\$ 0.17	-1.38%	21.11%
Distribution (kWh)	500	\$ 0.0111	\$ 5.55	500	\$ 0.0117	\$ 5.85	\$ 0.3000	5.41%	10.16%
Distribution (kW)	0	\$ -	\$ -	0	\$ -	\$ -	\$ -	0.00%	0.00%
Regulatory Assets (kWh)	500	\$ 0.0028	\$ 1.40	500	-\$ 0.0008	-\$ 0.40	-\$ 1.80	-128.57%	-0.69%
Regulatory Assets (kW)	0	\$ -	\$ -	0	\$ -	\$ -	\$ -	0.00%	0.00%
Sub-Total			\$ 19.28			\$ 17.61	-\$ 1.67	-8.66%	30.57%
Other Charges (kWh)	522	\$ 0.0242	\$ 12.62	518	\$ 0.0242	\$ 12.54	-\$ 0.09	-0.70%	21.76%
Other Charges (kW)	0	\$ -	\$ -	0	\$ -	\$ -	\$ -	0.00%	0.00%
Cost of Power Commodity (kWh)	522	\$ 0.0530	\$ 27.65	518	\$ 0.0530	\$ 27.45	-\$ 0.19	-0.70%	47.66%
Cost of Power Commodity (kW)	0	\$ 0.0620	\$ -	0	\$ 0.0620	\$ -	\$ -	0.00%	0.00%
Total Bill before Taxes			\$ 59.55			\$ 57.60	-\$ 1.95	-3.28%	100%
GST (2007 - 6%, 2008 - 5%)			\$ 3.57			\$ 2.88	-\$ 0.69	-19.40%	
Total Bill after Taxes			\$ 63.12			\$ 60.48	-\$ 2.64	-4.19%	

Residential

Consumption	750 kWh 0 kW	Loss Factor 1.036
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	2007 BILL			2008 BILL			IMPACT		
	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%	% of Total Bill
Monthly Service Charge			\$ 12.33			\$ 12.16	-\$ 0.17	-1.38%	14.85%
Distribution (kWh)	750	\$ 0.0111	\$ 8.33	750	\$ 0.0117	\$ 8.78	\$ 0.4500	5.41%	10.71%
Distribution (kW)	0	\$ -	\$ -	0	\$ -	\$ -	\$ -	0.00%	0.00%
Regulatory Assets (kWh)	750	\$ 0.0028	\$ 2.10	750	-\$ 0.0008	-\$ 0.60	-\$ 2.70	-128.57%	-0.73%
Regulatory Assets (kW)	0	\$ -	\$ -	0	\$ -	\$ -	\$ -	0.00%	0.00%
Sub-Total			\$ 22.76			\$ 20.34	-\$ 2.42	-10.64%	24.83%
Other Charges (kWh)	782	\$ 0.0242	\$ 18.94	777	\$ 0.0242	\$ 18.80	-\$ 0.13	-0.70%	22.96%
Other Charges (kW)	0	\$ -	\$ -	0	\$ -	\$ -	\$ -	0.00%	0.00%
Cost of Power Commodity (kWh)	600	\$ 0.0530	\$ 31.80	600	\$ 0.0530	\$ 31.80	\$ -	0.00%	38.82%
Cost of Power Commodity (kW)	182	\$ 0.0620	\$ 11.31	177	\$ 0.0620	\$ 10.97	-\$ 0.34	-3.00%	13.40%
Total Bill before Taxes			\$ 84.80			\$ 81.91	-\$ 2.89	-3.41%	100%
GST (2007 - 6%, 2008 - 5%)			\$ 5.09			\$ 4.10	-\$ 0.99	-19.51%	
Total Bill after Taxes			\$ 89.89			\$ 86.01	-\$ 3.88	-4.32%	

Residential

Consumption	1,000 kWh 0 kW	Loss Factor 1.036
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	2007 BILL			2008 BILL			IMPACT		
	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%	% of Total Bill
Monthly Service Charge			\$ 12.33			\$ 12.16	-\$ 0.17	-1.38%	11.37%
Distribution (kWh)	1,000	\$ 0.0111	\$ 11.10	1,000	\$ 0.0117	\$ 11.70	\$ 0.6000	5.41%	10.94%
Distribution (kW)	0	\$ -	\$ -	0	\$ -	\$ -	\$ -	0.00%	0.00%
Regulatory Assets (kWh)	1,000	\$ 0.0028	\$ 2.80	1,000	-\$ 0.0008	-\$ 0.80	-\$ 3.60	-128.57%	-0.75%
Regulatory Assets (kW)	0	\$ -	\$ -	0	\$ -	\$ -	\$ -	0.00%	0.00%
Sub-Total			\$ 26.23			\$ 23.06	-\$ 3.17	-12.09%	21.56%
Other Charges (kWh)	1043	\$ 0.0242	\$ 25.25	1036	\$ 0.0242	\$ 25.07	-\$ 0.18	-0.70%	23.44%
Other Charges (kW)	0	\$ -	\$ -	0	\$ -	\$ -	\$ -	0.00%	0.00%
Cost of Power Commodity (kWh)	600	\$ 0.0530	\$ 31.80	600	\$ 0.0530	\$ 31.80	\$ -	0.00%	29.73%
Cost of Power Commodity (kW)	443	\$ 0.0620	\$ 27.48	436	\$ 0.0620	\$ 27.03	-\$ 0.45	-1.65%	25.27%
Total Bill before Taxes			\$ 110.76			\$ 106.96	-\$ 3.80	-3.43%	100%
GST (2007 - 6%, 2008 - 5%)			\$ 6.65			\$ 5.35	-\$ 1.30	-19.53%	
Total Bill after Taxes			\$ 117.41			\$ 112.31	-\$ 5.10	-4.34%	

Residential

Consumption	1,500 kWh	Loss Factor 1.036
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Consumption

0 kW

Loss Factor 1.030

	2007 BILL			2008 BILL			IMPACT		
	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%	% of Total Bill
Monthly Service Charge			\$ 12.33			\$ 12.16	-\$ 0.17	-1.38%	7.74%
Distribution (kWh)	1,500	\$ 0.0111	\$ 16.65	1,500	\$ 0.0117	\$ 17.55	\$ 0.9000	5.41%	11.17%
Distribution (kW)	0	\$ -	\$ -	0	\$ -	\$ -	\$ -	0.00%	0.00%
Regulatory Assets (kWh)	1,500	\$ 0.0028	\$ 4.20	1,500	\$ 0.0008	-\$ 1.20	-\$ 5.40	-128.57%	-0.76%
Regulatory Assets (kW)	0	\$ -	\$ -	0	\$ -	\$ -	\$ -	0.00%	0.00%
Sub-Total			\$ 33.18			\$ 28.51	-\$ 4.67	-14.07%	18.15%
Other Charges (kWh)	1565	\$ 0.0242	\$ 37.87	1554	\$ 0.0242	\$ 37.61	-\$ 0.26	-0.70%	23.94%
Other Charges (kW)	0	\$ -	\$ -	0	\$ -	\$ -	\$ -	0.00%	0.00%
Cost of Power Commodity (kWh)	600	\$ 0.0530	\$ 31.80	600	\$ 0.0530	\$ 31.80	\$ -	0.00%	20.25%
Cost of Power Commodity (kW)	965	\$ 0.0620	\$ 59.83	954	\$ 0.0620	\$ 59.15	-\$ 0.68	-1.13%	37.66%
Total Bill before Taxes			\$ 162.68			\$ 157.06	-\$ 5.61	-3.45%	100%
GST (2007 - 6%, 2008 - 5%)			\$ 9.76			\$ 7.85	-\$ 1.91	-19.54%	
Total Bill after Taxes			\$ 172.44			\$ 164.92	-\$ 7.52	-4.36%	

Residential**Consumption**2,000 kWh
0 kW**Loss Factor 1.036**

	2007 BILL			2008 BILL			IMPACT		
	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%	% of Total Bill
Monthly Service Charge			\$ 12.33			\$ 12.16	-\$ 0.17	-1.38%	5.87%
Distribution (kWh)	2,000	\$ 0.0111	\$ 22.20	2,000	\$ 0.0117	\$ 23.40	\$ 1.2000	5.41%	11.30%
Distribution (kW)	0	\$ -	\$ -	0	\$ -	\$ -	\$ -	0.00%	0.00%
Regulatory Assets (kWh)	2,000	\$ 0.0028	\$ 5.60	2,000	\$ 0.0008	-\$ 1.60	-\$ 7.20	-128.57%	-0.77%
Regulatory Assets (kW)	0	\$ -	\$ -	0	\$ -	\$ -	\$ -	0.00%	0.00%
Sub-Total			\$ 40.13			\$ 33.96	-\$ 6.17	-15.38%	16.39%
Other Charges (kWh)	2087	\$ 0.0242	\$ 50.50	2072	\$ 0.0242	\$ 50.14	-\$ 0.35	-0.70%	24.20%
Other Charges (kW)	0	\$ -	\$ -	0	\$ -	\$ -	\$ -	0.00%	0.00%
Cost of Power Commodity (kWh)	600	\$ 0.0530	\$ 31.80	600	\$ 0.0530	\$ 31.80	\$ -	0.00%	15.35%
Cost of Power Commodity (kW)	1,487	\$ 0.0620	\$ 92.17	1,472	\$ 0.0620	\$ 91.26	-\$ 0.91	-0.98%	44.05%
Total Bill before Taxes			\$ 214.59			\$ 207.17	-\$ 7.43	-3.46%	100%
GST (2007 - 6%, 2008 - 5%)			\$ 12.88			\$ 10.36	-\$ 2.52	-19.55%	
Total Bill after Taxes			\$ 227.47			\$ 217.52	-\$ 9.95	-4.37%	

GS < 50 kW**Consumption**1,000 kWh
0 kW**Loss Factor 1.036**

	2007 BILL			2008 BILL			IMPACT		
	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%	% of Total Bill
Monthly Service Charge			\$ 29.93			\$ 39.55	\$ 9.62	32.14%	30.22%
Distribution (kWh)	1,000	\$ 0.0149	\$ 14.90	1,000	\$ 0.0114	\$ 11.40	-\$ 3.5000	-23.49%	8.71%
Distribution (kW)	0	\$ -	\$ -	0	\$ -	\$ -	\$ -	0.00%	0.00%
Regulatory Assets (kWh)	1,000	\$ 0.0011	\$ 1.10	1,000	\$ 0.0015	-\$ 1.50	-\$ 2.60	-236.36%	-1.15%
Regulatory Assets (kW)	0	\$ -	\$ -	0	\$ -	\$ -	\$ -	0.00%	0.00%
Sub-Total			\$ 45.93			\$ 49.45	\$ 3.52	7.66%	37.79%
Other Charges (kWh)	1043	\$ 0.0231	\$ 24.10	1036	\$ 0.0231	\$ 23.93	-\$ 0.17	-0.70%	18.29%
Other Charges (kW)	0	\$ -	\$ -	0	\$ -	\$ -	\$ -	0.00%	0.00%
Cost of Power Commodity (kWh)	750	\$ 0.0530	\$ 39.75	750	\$ 0.0530	\$ 39.75	\$ -	0.00%	30.38%
Cost of Power Commodity (kW)	293	\$ 0.0620	\$ 18.18	286	\$ 0.0620	\$ 17.73	-\$ 0.45	-2.49%	13.55%
Total Bill before Taxes			\$ 127.96			\$ 130.86	\$ 2.90	2.27%	100%
GST (2007 - 6%, 2008 - 5%)			\$ 7.68			\$ 6.54	-\$ 1.13	-14.78%	
Total Bill after Taxes			\$ 135.64			\$ 137.41	\$ 1.76	1.30%	

GS < 50 kW

Consumption2,000 kWh
0 kW**Loss Factor 1.036**

	2007 BILL			2008 BILL			IMPACT		
	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%	% of Total Bill
Monthly Service Charge			\$ 29.93			\$ 39.55	\$ 9.62	32.14%	17.28%
Distribution (kWh)	2,000	\$ 0.0149	\$ 29.80	2,000	\$ 0.0114	\$ 22.80	-\$ 7.0000	-23.49%	9.96%
Distribution (kW)	0	\$ -	\$ -	0	\$ -	\$ -	\$ -	0.00%	0.00%
Regulatory Assets (kWh)	2,000	\$ 0.0011	\$ 2.20	2,000	-\$ 0.0015	-\$ 3.00	-\$ 5.20	-236.36%	-1.31%
Regulatory Assets (kW)	0	\$ -	\$ -	0	\$ -	\$ -	\$ -	0.00%	0.00%
Sub-Total			\$ 61.93			\$ 59.35	-\$ 2.58	-4.17%	25.93%
Other Charges (kWh)	2087	\$ 0.0231	\$ 48.20	2072	\$ 0.0231	\$ 47.86	-\$ 0.34	-0.70%	20.91%
Other Charges (kW)	0	\$ -	\$ -	0	\$ -	\$ -	\$ -	0.00%	0.00%
Cost of Power Commodity (kWh)	750	\$ 0.0530	\$ 39.75	750	\$ 0.0530	\$ 39.75	\$ -	0.00%	17.36%
Cost of Power Commodity (kW)	1,337	\$ 0.0620	\$ 82.87	1,322	\$ 0.0620	\$ 81.96	-\$ 0.91	-1.09%	35.80%
Total Bill before Taxes			\$ 232.75			\$ 228.93	-\$ 3.82	-1.64%	100%
GST (2007 - 6%, 2008 - 5%)			\$ 13.96			\$ 11.45	-\$ 2.52	-18.04%	
Total Bill after Taxes			\$ 246.71			\$ 240.37	-\$ 6.34	-2.57%	

GS < 50 kW**Consumption**5,000 kWh
0 kW**Loss Factor 1.036**

	2007 BILL			2008 BILL			IMPACT		
	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%	% of Total Bill
Monthly Service Charge			\$ 29.93			\$ 39.55	\$ 9.62	32.14%	7.56%
Distribution (kWh)	5,000	\$ 0.0149	\$ 74.50	5,000	\$ 0.0114	\$ 57.00	-\$ 17.5000	-23.49%	10.90%
Distribution (kW)	0	\$ -	\$ -	0	\$ -	\$ -	\$ -	0.00%	0.00%
Regulatory Assets (kWh)	5,000	\$ 0.0011	\$ 5.50	5,000	-\$ 0.0015	-\$ 7.50	-\$ 13.00	-236.36%	-1.43%
Regulatory Assets (kW)	0	\$ -	\$ -	0	\$ -	\$ -	\$ -	0.00%	0.00%
Sub-Total			\$ 109.93			\$ 89.05	-\$ 20.88	-18.99%	17.02%
Other Charges (kWh)	5217	\$ 0.0231	\$ 120.50	5180	\$ 0.0231	\$ 119.66	-\$ 0.84	-0.70%	22.87%
Other Charges (kW)	0	\$ -	\$ -	0	\$ -	\$ -	\$ -	0.00%	0.00%
Cost of Power Commodity (kWh)	750	\$ 0.0530	\$ 39.75	750	\$ 0.0530	\$ 39.75	\$ -	0.00%	7.60%
Cost of Power Commodity (kW)	4,467	\$ 0.0620	\$ 276.92	4,430	\$ 0.0620	\$ 274.66	-\$ 2.26	-0.82%	52.50%
Total Bill before Taxes			\$ 547.10			\$ 523.12	-\$ 23.99	-4.38%	100%
GST (2007 - 6%, 2008 - 5%)			\$ 32.83			\$ 26.16	-\$ 6.67	-20.32%	
Total Bill after Taxes			\$ 579.93			\$ 549.27	-\$ 30.66	-5.29%	

GS < 50 kW**Consumption**10,000 kWh
0 kW**Loss Factor 1.036**

	2007 BILL			2008 BILL			IMPACT		
	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%	% of Total Bill
Monthly Service Charge			\$ 29.93			\$ 39.55	\$ 9.62	32.14%	3.90%
Distribution (kWh)	10,000	\$ 0.0149	\$ 149.00	10,000	\$ 0.0114	\$ 114.00	-\$ 35.0000	-23.49%	11.25%
Distribution (kW)	0	\$ -	\$ -	0	\$ -	\$ -	\$ -	0.00%	0.00%
Regulatory Assets (kWh)	10,000	\$ 0.0011	\$ 11.00	10,000	-\$ 0.0015	-\$ 15.00	-\$ 26.00	-236.36%	-1.48%
Regulatory Assets (kW)	0	\$ -	\$ -	0	\$ -	\$ -	\$ -	0.00%	0.00%
Sub-Total			\$ 189.93			\$ 138.55	-\$ 51.38	-27.05%	13.67%
Other Charges (kWh)	10433	\$ 0.0231	\$ 241.00	10360	\$ 0.0231	\$ 239.32	-\$ 1.69	-0.70%	23.61%
Other Charges (kW)	0	\$ -	\$ -	0	\$ -	\$ -	\$ -	0.00%	0.00%
Cost of Power Commodity (kWh)	750	\$ 0.0530	\$ 39.75	750	\$ 0.0530	\$ 39.75	\$ -	0.00%	3.92%
Cost of Power Commodity (kW)	9,683	\$ 0.0620	\$ 600.35	9,610	\$ 0.0620	\$ 595.82	-\$ 4.53	-0.75%	58.79%
Total Bill before Taxes			\$ 1,071.03			\$ 1,013.44	-\$ 57.59	-5.38%	100%
GST (2007 - 6%, 2008 - 5%)			\$ 64.26			\$ 50.67	-\$ 13.59	-21.15%	
Total Bill after Taxes			\$ 1,135.29			\$ 1,064.11	-\$ 71.18	-6.27%	

GS < 50 kW

Consumption 15,000 kWh
0 kW **Loss Factor 1.036**

	2007 BILL			2008 BILL			IMPACT		
	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%	% of Total Bill
Monthly Service Charge			\$ 29.93			\$ 39.55	\$ 9.62	32.14%	2.63%
Distribution (kWh)	15,000	\$ 0.0149	\$ 223.50	15,000	\$ 0.0114	\$ 171.00	-\$ 52.5000	-23.49%	11.37%
Distribution (kW)	0	\$ -	\$ -	0	\$ -	\$ -	\$ -	0.00%	0.00%
Regulatory Assets (kWh)	15,000	\$ 0.0011	\$ 16.50	15,000	-\$ 0.0015	-\$ 22.50	-\$ 39.00	-236.36%	-1.50%
Regulatory Assets (kW)	0	\$ -	\$ -	0	\$ -	\$ -	\$ -	0.00%	0.00%
Sub-Total			\$ 269.93			\$ 188.05	-\$ 81.88	-30.33%	12.51%
Other Charges (kWh)	15650	\$ 0.0231	\$ 361.50	15540	\$ 0.0231	\$ 358.97	-\$ 2.53	-0.70%	23.87%
Other Charges (kW)	0	\$ -	\$ -	0	\$ -	\$ -	\$ -	0.00%	0.00%
Cost of Power Commodity (kWh)	750	\$ 0.0530	\$ 39.75	750	\$ 0.0530	\$ 39.75	\$ -	0.00%	2.64%
Cost of Power Commodity (kW)	14,900	\$ 0.0620	\$ 923.77	14,790	\$ 0.0620	\$ 916.98	-\$ 6.79	-0.73%	60.98%
Total Bill before Taxes			\$ 1,594.95			\$ 1,503.75	-\$ 91.20	-5.72%	100%
GST (2007 - 6%, 2008 - 5%)			\$ 95.70			\$ 75.19	-\$ 20.51	-21.43%	
Total Bill after Taxes			\$ 1,690.65			\$ 1,578.94	-\$ 111.71	-6.61%	

Small Commercial and USL

Consumption 15,000 kWh
0 kW **Loss Factor 1.036**

	2007 BILL			2008 BILL			IMPACT		
	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%	% of Total Bill
Monthly Service Charge			\$ 15.32			\$ 11.01	-\$ 4.31	-28.13%	0.71%
Distribution (kWh)	15,000	\$ 0.0257	\$ 385.50	15,000	\$ 0.0191	\$ 286.50	-\$ 99.0000	-25.68%	18.46%
Distribution (kW)	0	\$ -	\$ -	0	\$ -	\$ -	\$ -	0.00%	0.00%
Regulatory Assets (kWh)	15,000	\$ 0.0008	\$ 12.00	15,000	-\$ 0.0041	-\$ 61.50	-\$ 73.50	-612.50%	-3.96%
Regulatory Assets (kW)	0	\$ -	\$ -	0	\$ -	\$ -	\$ -	0.00%	0.00%
Sub-Total			\$ 412.82			\$ 236.01	-\$ 176.81	-42.83%	15.21%
Other Charges (kWh)	15650	\$ 0.0231	\$ 361.50	15540	\$ 0.0231	\$ 358.97	-\$ 2.53	-0.70%	23.13%
Other Charges (kW)	0	\$ -	\$ -	0	\$ -	\$ -	\$ -	0.00%	0.00%
Cost of Power Commodity (kWh)	750	\$ 0.0530	\$ 39.75	750	\$ 0.0530	\$ 39.75	\$ -	0.00%	2.56%
Cost of Power Commodity (kW)	14,900	\$ 0.0620	\$ 923.77	14,790	\$ 0.0620	\$ 916.98	-\$ 6.79	-0.73%	59.09%
Total Bill before Taxes			\$ 1,737.84			\$ 1,551.71	-\$ 186.13	-10.71%	100%
GST (2007 - 6%, 2008 - 5%)			\$ 104.27			\$ 77.59	-\$ 26.68	-25.59%	
Total Bill after Taxes			\$ 1,842.11			\$ 1,629.30	-\$ 212.81	-11.55%	

Small Commercial and USL

Consumption 40,000 kWh
0 kW **Loss Factor 1.036**

	2007 BILL			2008 BILL			IMPACT		
	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%	% of Total Bill
Monthly Service Charge			\$ 15.32			\$ 11.01	-\$ 4.31	-28.13%	0.27%
Distribution (kWh)	40,000	\$ 0.0257	\$ 1,028.00	40,000	\$ 0.0191	\$ 764.00	-\$ 264.0000	-25.68%	18.50%
Distribution (kW)	0	\$ -	\$ -	0	\$ -	\$ -	\$ -	0.00%	0.00%
Regulatory Assets (kWh)	40,000	\$ 0.0008	\$ 32.00	40,000	-\$ 0.0041	-\$ 164.00	-\$ 196.00	-612.50%	-3.97%
Regulatory Assets (kW)	0	\$ -	\$ -	0	\$ -	\$ -	\$ -	0.00%	0.00%
Sub-Total			\$ 1,075.32			\$ 611.01	-\$ 464.31	-43.18%	14.79%
Other Charges (kWh)	41732	\$ 0.0231	\$ 964.01	41440	\$ 0.0231	\$ 957.26	-\$ 6.75	-0.70%	23.17%
Other Charges (kW)	0	\$ -	\$ -	0	\$ -	\$ -	\$ -	0.00%	0.00%
Cost of Power Commodity (kWh)	750	\$ 0.0530	\$ 39.75	750	\$ 0.0530	\$ 39.75	\$ -	0.00%	0.96%
Cost of Power Commodity (kW)	40,982	\$ 0.0620	\$ 2,540.88	40,690	\$ 0.0620	\$ 2,522.78	-\$ 18.10	-0.71%	61.07%
Total Bill before Taxes			\$ 4,619.96			\$ 4,130.80	-\$ 489.16	-10.59%	100%
GST (2007 - 6%, 2008 - 5%)			\$ 277.20			\$ 206.54	-\$ 70.66	-25.49%	
Total Bill after Taxes			\$ 4,897.16			\$ 4,337.34	-\$ 559.82	-11.43%	

Small Commercial and USL

Consumption	100,000 kWh 0 kW	Loss Factor 1.036
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	2007 BILL			2008 BILL			IMPACT		
	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%	% of Total Bill
Monthly Service Charge			\$ 15.32			\$ 11.01	-\$ 4.31	-28.13%	0.12%
Distribution (kWh)	10,000	\$ 0.0257	\$ 257.00	10,000	\$ 0.0191	\$ 191.00	-\$ 66.0000	-25.68%	2.13%
Distribution (kW)	0	\$ -	\$ -	0	\$ -	\$ -	\$ -	0.00%	0.00%
Regulatory Assets (kWh)	10,000	\$ 0.0008	\$ 8.00	10,000	\$ 0.0041	\$ 41.00	-\$ 49.00	-612.50%	-0.46%
Regulatory Assets (kW)	0	\$ -	\$ -	0	\$ -	\$ -	\$ -	0.00%	0.00%
Sub-Total			\$ 280.32			\$ 161.01	-\$ 119.31	-42.56%	1.79%
Other Charges (kWh)	104330	\$ 0.0231	\$ 2,410.02	103600	\$ 0.0231	\$ 2,393.16	-\$ 16.86	-0.70%	26.68%
Other Charges (kW)	0	\$ -	\$ -	0	\$ -	\$ -	\$ -	0.00%	0.00%
Cost of Power Commodity (kWh)	750	\$ 0.0530	\$ 39.75	750	\$ 0.0530	\$ 39.75	\$ -	0.00%	0.44%
Cost of Power Commodity (kW)	103,580	\$ 0.0620	\$ 6,421.96	102,850	\$ 0.0620	\$ 6,376.70	-\$ 45.26	-0.70%	71.08%
Total Bill before Taxes			\$ 9,152.05			\$ 8,970.62	-\$ 181.43	-1.98%	100%
GST (2007 - 6%, 2008 - 5%)			\$ 549.12			\$ 448.53	-\$ 100.59	-18.32%	
Total Bill after Taxes			\$ 9,701.18			\$ 9,419.15	-\$ 282.03	-2.91%	

Small Commercial and USL

Consumption	150,000 kWh 0 kW	Loss Factor 1.036
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	2007 BILL			2008 BILL			IMPACT		
	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%	% of Total Bill
Monthly Service Charge			\$ 15.32			\$ 11.01	-\$ 4.31	-28.13%	0.07%
Distribution (kWh)	150,000	\$ 0.0257	\$ 3,855.00	150,000	\$ 0.0191	\$ 2,865.00	-\$ 990.0000	-25.68%	18.51%
Distribution (kW)	0	\$ -	\$ -	0	\$ -	\$ -	\$ -	0.00%	0.00%
Regulatory Assets (kWh)	150,000	\$ 0.0008	\$ 120.00	150,000	\$ 0.0041	\$ 615.00	-\$ 735.00	-612.50%	-3.97%
Regulatory Assets (kW)	0	\$ -	\$ -	0	\$ -	\$ -	\$ -	0.00%	0.00%
Sub-Total			\$ 3,990.32			\$ 2,261.01	-\$ 1,729.31	-43.34%	14.61%
Other Charges (kWh)	156495	\$ 0.0231	\$ 3,615.03	155400	\$ 0.0231	\$ 3,589.74	-\$ 25.29	-0.70%	23.19%
Other Charges (kW)	0	\$ -	\$ -	0	\$ -	\$ -	\$ -	0.00%	0.00%
Cost of Power Commodity (kWh)	750	\$ 0.0530	\$ 39.75	750	\$ 0.0530	\$ 39.75	\$ -	0.00%	0.26%
Cost of Power Commodity (kW)	155,745	\$ 0.0620	\$ 9,656.19	154,650	\$ 0.0620	\$ 9,588.30	-\$ 67.89	-0.70%	61.94%
Total Bill before Taxes			\$ 17,301.29			\$ 15,478.80	-\$ 1,822.49	-10.53%	100%
GST (2007 - 6%, 2008 - 5%)			\$ 1,038.08			\$ 773.94	-\$ 264.14	-25.44%	
Total Bill after Taxes			\$ 18,339.37			\$ 16,252.74	-\$ 2,086.63	-11.38%	

GS 50 - 499 kW

Consumption	15,000 kWh 60 kW	Loss Factor 1.036
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	2007 BILL			2008 BILL			IMPACT		
	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%	% of Total Bill
Monthly Service Charge			\$ 74.24			\$ 68.78	-\$ 5.46	-7.35%	4.06%
Distribution (kWh)	15,000	\$ -	\$ -	15,000	\$ -	\$ -	\$ -	0.00%	0.00%
Distribution (kW)	60	\$ 4.3900	\$ 263.40	60	\$ 4.1043	\$ 246.26	-\$ 17.14	-6.51%	14.55%
Regulatory Assets (kWh)	15,000	\$ -	\$ -	15,000	\$ -	\$ -	\$ -	0.00%	0.00%
Regulatory Assets (kW)	60	\$ 0.3293	\$ 19.76	60	\$ 0.3277	\$ 19.66	-\$ 39.42	-199.51%	-1.16%
Sub-Total			\$ 357.40			\$ 295.38	-\$ 62.02	-17.35%	17.45%
Other Charges (kWh)	15650	\$ 0.0132	\$ 206.57	15540	\$ 0.0132	\$ 205.13	-\$ 1.45	-0.70%	12.12%
Other Charges (kW)	60	\$ 3.9245	\$ 235.47	60	\$ 3.9245	\$ 235.47	\$ -	0.00%	13.91%
Cost of Power Commodity (kWh)	750	\$ 0.0530	\$ 39.75	750	\$ 0.0530	\$ 39.75	\$ -	0.00%	2.35%
Cost of Power Commodity (kW)	14,900	\$ 0.0620	\$ 923.77	14,790	\$ 0.0620	\$ 916.98	-\$ 6.79	-0.73%	54.17%
Total Bill before Taxes			\$ 1,762.96			\$ 1,692.70	-\$ 70.26	-3.99%	100%
GST (2007 - 6%, 2008 - 5%)			\$ 105.78			\$ 84.64	-\$ 21.14	-19.99%	

Total Bill after Taxes	\$ 1,868.74		\$ 1,777.34	-\$ 91.40	-4.89%	
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GS 50 - 499 kW

Consumption	40,000 kWh 100 kW	Loss Factor 1.036
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	2007 BILL			2008 BILL			IMPACT		
	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%	% of Total Bill
Monthly Service Charge			\$ 74.24			\$ 68.78	-\$ 5.46	-7.35%	1.74%
Distribution (kWh)	40,000	\$ -	\$ -	40,000	\$ -	\$ -	\$ -	0.00%	0.00%
Distribution (kW)	100	\$ 4.3900	\$ 439.00	100	\$ 4.1043	\$ 410.43	-\$ 28.57	-6.51%	10.39%
Regulatory Assets (kWh)	40,000	\$ -	\$ -	40,000	\$ -	\$ -	\$ -	0.00%	0.00%
Regulatory Assets (kW)	100	\$ 0.3293	\$ 32.93	100	-\$ 0.3277	-\$ 32.77	-\$ 65.70	-199.51%	-0.83%
Sub-Total			\$ 546.17			\$ 446.44	-\$ 99.73	-18.26%	11.31%
Other Charges (kWh)	41732	\$ 0.0132	\$ 550.86	41440	\$ 0.0132	\$ 547.01	-\$ 3.85	-0.70%	13.85%
Other Charges (kW)	100	\$ 3.9245	\$ 392.45	100	\$ 3.9245	\$ 392.45	\$ -	0.00%	9.94%
Cost of Power Commodity (kWh)	750	\$ 0.0530	\$ 39.75	750	\$ 0.0530	\$ 39.75	\$ -	0.00%	1.01%
Cost of Power Commodity (kW)	40,982	\$ 0.0620	\$ 2,540.88	40,690	\$ 0.0620	\$ 2,522.78	-\$ 18.10	-0.71%	63.89%
Total Bill before Taxes			\$ 4,070.12			\$ 3,948.43	-\$ 121.69	-2.99%	100%
GST (2007 - 6%, 2008 - 5%)			\$ 244.21			\$ 197.42	-\$ 46.79	-19.16%	
Total Bill after Taxes			\$ 4,314.32			\$ 4,145.85	-\$ 168.47	-3.90%	

GS 50 - 499 kW

Consumption	100,000 kWh 500 kW	Loss Factor 1.036
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	2007 BILL			2008 BILL			IMPACT		
	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%	% of Total Bill
Monthly Service Charge			\$ 74.24			\$ 68.78	-\$ 5.46	-7.35%	0.59%
Distribution (kWh)	100,000	\$ -	\$ -	100,000	\$ -	\$ -	\$ -	0.00%	0.00%
Distribution (kW)	500	\$ 4.3900	\$ 2,195.00	500	\$ 4.1043	\$ 2,052.15	-\$ 142.85	-6.51%	17.53%
Regulatory Assets (kWh)	100,000	\$ -	\$ -	100,000	\$ -	\$ -	\$ -	0.00%	0.00%
Regulatory Assets (kW)	500	\$ 0.3293	\$ 164.65	500	-\$ 0.3277	-\$ 163.85	-\$ 328.50	-199.51%	-1.40%
Sub-Total			\$ 2,433.89			\$ 1,957.08	-\$ 476.81	-19.59%	16.72%
Other Charges (kWh)	104330	\$ 0.0132	\$ 1,377.16	103600	\$ 0.0132	\$ 1,367.52	-\$ 9.64	-0.70%	11.68%
Other Charges (kW)	500	\$ 3.9245	\$ 1,962.25	500	\$ 3.9245	\$ 1,962.25	\$ -	0.00%	16.77%
Cost of Power Commodity (kWh)	750	\$ 0.0530	\$ 39.75	750	\$ 0.0530	\$ 39.75	\$ -	0.00%	0.34%
Cost of Power Commodity (kW)	103,580	\$ 0.0620	\$ 6,421.96	102,850	\$ 0.0620	\$ 6,376.70	-\$ 45.26	-0.70%	54.49%
Total Bill before Taxes			\$ 12,235.01			\$ 11,703.30	-\$ 531.71	-4.35%	100%
GST (2007 - 6%, 2008 - 5%)			\$ 734.10			\$ 585.17	-\$ 148.94	-20.29%	
Total Bill after Taxes			\$ 12,969.11			\$ 12,288.47	-\$ 680.64	-5.25%	

GS 500 - 4999 kW

Consumption	100,000 kWh 500 kW	Loss Factor 1.036
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	2007 BILL			2008 BILL			IMPACT		
	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%	% of Total Bill
Monthly Service Charge			\$ 1,240.76			\$ 1,502.23	\$ 261.47	21.07%	12.37%
Distribution (kWh)	100,000	\$ -	\$ -	100,000	\$ -	\$ -	\$ -	0.00%	0.00%
Distribution (kW)	500	\$ 1.6906	\$ 845.30	500	\$ 2.0482	\$ 1,024.10	\$ 178.80	21.15%	8.44%
Regulatory Assets (kWh)	100,000	\$ -	\$ -	100,000	\$ -	\$ -	\$ -	0.00%	0.00%
Regulatory Assets (kW)	500	-\$ 0.0222	-\$ 11.10	500	-\$ 0.1560	-\$ 78.00	-\$ 66.90	602.70%	-0.64%
Sub-Total			\$ 2,074.96			\$ 2,448.33	\$ 373.37	17.99%	20.17%
Other Charges (kWh)	104330	\$ 0.0132	\$ 1,377.16	103600	\$ 0.0132	\$ 1,367.52	-\$ 9.64	-0.70%	11.26%
Other Charges (kW)	500	\$ 3.8168	\$ 1,908.40	500	\$ 3.8168	\$ 1,908.40	\$ -	0.00%	15.72%
Cost of Power Commodity (kWh)	750	\$ 0.0530	\$ 39.75	750	\$ 0.0530	\$ 39.75	\$ -	0.00%	0.33%
Cost of Power Commodity (kW)	103,580	\$ 0.0620	\$ 6,421.96	102,850	\$ 0.0620	\$ 6,376.70	-\$ 45.26	-0.70%	52.52%

Total Bill before Taxes	\$ 11,822.23		\$ 12,140.70	\$ 318.47	2.69%	100%
GST (2007 - 6%, 2008 - 5%)	\$ 709.33		\$ 607.04	\$ 102.30	-14.42%	
Total Bill after Taxes	\$ 12,531.56		\$ 12,747.74	\$ 216.18	1.73%	

GS 500 - 4999 kW

Consumption 400,000 kWh
1000 kW **Loss Factor 1.036**

	2007 BILL			2008 BILL			IMPACT		
	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%	% of Total Bill
Monthly Service Charge			\$ 1,240.76			\$ 1,502.23	\$ 261.47	21.07%	3.92%
Distribution (kWh)	400,000	\$ -	\$ -	400,000	\$ -	\$ -	\$ -	0.00%	0.00%
Distribution (kW)	1,000	\$ 1.6906	\$ 1,690.60	1,000	\$ 2.0482	\$ 2,048.20	\$ 357.60	21.15%	5.34%
Regulatory Assets (kWh)	400,000	\$ -	\$ -	400,000	\$ -	\$ -	\$ -	0.00%	0.00%
Regulatory Assets (kW)	1,000	-\$ 0.0222	-\$ 22.20	1,000	-\$ 0.1560	-\$ 156.00	\$ 133.80	602.70%	-0.41%
Sub-Total			\$ 2,909.16			\$ 3,394.43	\$ 485.27	16.68%	8.85%
Other Charges (kWh)	417320	\$ 0.0132	\$ 5,508.62	414400	\$ 0.0132	\$ 5,470.08	\$ 38.54	-0.70%	14.26%
Other Charges (kW)	1,000	\$ 3.8168	\$ 3,816.80	1,000	\$ 3.8168	\$ 3,816.80	\$ -	0.00%	9.95%
Cost of Power Commodity (kWh)	750	\$ 0.0530	\$ 39.75	750	\$ 0.0530	\$ 39.75	\$ -	0.00%	0.10%
Cost of Power Commodity (kW)	416,570	\$ 0.0620	\$ 25,827.34	413,650	\$ 0.0620	\$ 25,646.30	-\$ 181.04	-0.70%	66.84%
Total Bill before Taxes			\$ 38,101.67			\$ 38,367.36	\$ 265.69	0.70%	100%
GST (2007 - 6%, 2008 - 5%)			\$ 2,286.10			\$ 1,918.37	-\$ 367.73	-16.09%	
Total Bill after Taxes			\$ 40,387.77			\$ 40,285.73	-\$ 102.05	-0.25%	

GS 500 - 4999 kW

Consumption 1,000,000 kWh
3000 kW **Loss Factor 1.036**

	2007 BILL			2008 BILL			IMPACT		
	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%	% of Total Bill
Monthly Service Charge			\$ 1,240.76			\$ 1,502.23	\$ 261.47	21.07%	1.56%
Distribution (kWh)	1,000,000	\$ -	\$ -	1,000,000	\$ -	\$ -	\$ -	0.00%	0.00%
Distribution (kW)	3,000	\$ 1.6906	\$ 5,071.80	3,000	\$ 2.0482	\$ 6,144.60	\$ 1,072.80	21.15%	6.37%
Regulatory Assets (kWh)	1,000,000	\$ -	\$ -	1,000,000	\$ -	\$ -	\$ -	0.00%	0.00%
Regulatory Assets (kW)	3,000	-\$ 0.0222	-\$ 66.60	3,000	-\$ 0.1560	-\$ 468.00	-\$ 401.40	602.70%	-0.48%
Sub-Total			\$ 6,245.96			\$ 7,178.83	\$ 932.87	14.94%	7.44%
Other Charges (kWh)	1043300	\$ 0.0132	\$ 13,771.56	1036000	\$ 0.0132	\$ 13,675.20	\$ 96.36	-0.70%	14.17%
Other Charges (kW)	3,000	\$ 3.8168	\$ 11,450.40	3,000	\$ 3.8168	\$ 11,450.40	\$ -	0.00%	11.86%
Cost of Power Commodity (kWh)	750	\$ 0.0530	\$ 39.75	750	\$ 0.0530	\$ 39.75	\$ -	0.00%	0.04%
Cost of Power Commodity (kW)	1,042,550	\$ 0.0620	\$ 64,638.10	1,035,250	\$ 0.0620	\$ 64,185.50	-\$ 452.60	-0.70%	66.49%
Total Bill before Taxes			\$ 96,145.77			\$ 96,529.68	\$ 383.91	0.40%	100%
GST (2007 - 6%, 2008 - 5%)			\$ 5,768.75			\$ 4,826.48	-\$ 942.26	-16.33%	
Total Bill after Taxes			\$ 101,914.52			\$ 101,356.16	-\$ 558.35	-0.55%	

GS 500 - 4999 kW

Consumption 1,500,000 kWh
4000 kW **Loss Factor 1.036**

	2007 BILL			2008 BILL			IMPACT		
	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%	% of Total Bill
Monthly Service Charge			\$ 1,240.76			\$ 1,502.23	\$ 261.47	21.07%	1.06%
Distribution (kWh)	1,500,000	\$ -	\$ -	1,500,000	\$ -	\$ -	\$ -	0.00%	0.00%
Distribution (kW)	4,000	\$ 1.6906	\$ 6,762.40	4,000	\$ 2.0482	\$ 8,192.80	\$ 1,430.40	21.15%	5.80%
Regulatory Assets (kWh)	1,500,000	\$ -	\$ -	1,500,000	\$ -	\$ -	\$ -	0.00%	0.00%
Regulatory Assets (kW)	4,000	-\$ 0.0222	-\$ 88.80	4,000	-\$ 0.1560	-\$ 624.00	\$ 535.20	602.70%	-0.44%
Sub-Total			\$ 7,914.36			\$ 9,071.03	\$ 1,156.67	14.61%	6.42%
Other Charges (kWh)	1564950	\$ 0.0132	\$ 20,657.34	1554000	\$ 0.0132	\$ 20,512.80	\$ 144.54	-0.70%	14.53%
Other Charges (kW)	4,000	\$ 3.8168	\$ 15,267.20	4,000	\$ 3.8168	\$ 15,267.20	\$ -	0.00%	10.81%
Cost of Power Commodity (kWh)	750	\$ 0.0530	\$ 39.75	750	\$ 0.0530	\$ 39.75	\$ -	0.00%	0.03%

Cost of Power Commodity (kWh)	1,564,200	\$ 0.0620	\$ 96,980.40	1,553,250	\$ 0.0620	\$ 96,301.50	-\$ 678.90	-0.70%	68.21%
Total Bill before Taxes			\$ 140,859.05			\$ 141,192.28	\$ 333.23	0.24%	100%
GST (2007 - 6%, 2008 - 5%)			\$ 8,451.54			\$ 7,059.61	-\$ 1,391.93	-16.47%	
Total Bill after Taxes			\$ 149,310.59			\$ 148,251.89	-\$ 1,058.70	-0.71%	

Large User > 5000 kW

Consumption	100,000 kWh 5000 kW	Loss Factor 1.0145
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	2007 BILL			2008 BILL			IMPACT		
	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%	% of Total Bill
Monthly Service Charge			\$ 13,247.54			\$ 13,527.65	\$ 280.11	2.11%	24.63%
Distribution (kWh)	100,000	\$ -	\$ -	100,000	\$ -	\$ -	\$ -	0.00%	0.00%
Distribution (kW)	5,000	\$ 2.7937	\$ 13,968.50	5,000	\$ 2.8529	\$ 14,264.50	\$ 296.00	2.12%	25.97%
Regulatory Assets (kWh)	100,000	\$ -	\$ -	100,000	\$ -	\$ -	\$ -	0.00%	0.00%
Regulatory Assets (kW)	5,000	\$ 0.0143	\$ 71.50	5,000	\$ 0.1704	\$ 852.00	-\$ 923.50	-1291.61%	-1.55%
Sub-Total			\$ 27,287.54			\$ 26,940.15	-\$ 347.39	-1.27%	49.04%
Other Charges (kWh)	101450	\$ 0.0132	\$ 1,339.14	101450	\$ 0.0132	\$ 1,339.14	\$ -	0.00%	2.44%
Other Charges (kW)	5,000	\$ 4.0744	\$ 20,372.00	5,000	\$ 4.0744	\$ 20,372.00	\$ -	0.00%	37.08%
Cost of Power Commodity (kWh)	750	\$ 0.0530	\$ 39.75	750	\$ 0.0530	\$ 39.75	\$ -	0.00%	0.07%
Cost of Power Commodity (kW)	100,700	\$ 0.0620	\$ 6,243.40	100,700	\$ 0.0620	\$ 6,243.40	\$ -	0.00%	11.37%
Total Bill before Taxes			\$ 55,281.83			\$ 54,934.44	-\$ 347.39	-0.63%	100%
GST (2007 - 6%, 2008 - 5%)			\$ 3,316.91			\$ 2,746.72	-\$ 570.19	-17.19%	
Total Bill after Taxes			\$ 58,598.74			\$ 57,681.16	-\$ 917.58	-1.57%	

Large User > 5000 kW

Consumption	400,000 kWh 6000 kW	Loss Factor 1.0145
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	2007 BILL			2008 BILL			IMPACT		
	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%	% of Total Bill
Monthly Service Charge			\$ 13,247.54			\$ 13,527.65	\$ 280.11	2.11%	15.99%
Distribution (kWh)	400,000	\$ -	\$ -	400,000	\$ -	\$ -	\$ -	0.00%	0.00%
Distribution (kW)	6,000	\$ 2.7937	\$ 16,762.20	6,000	\$ 2.8529	\$ 17,117.40	\$ 355.20	2.12%	20.24%
Regulatory Assets (kWh)	400,000	\$ -	\$ -	400,000	\$ -	\$ -	\$ -	0.00%	0.00%
Regulatory Assets (kW)	6,000	\$ 0.0143	\$ 85.80	6,000	\$ 0.1704	\$ 1,022.40	-\$ 1,108.20	-1291.61%	-1.21%
Sub-Total			\$ 30,095.54			\$ 29,622.65	-\$ 472.89	-1.57%	35.02%
Other Charges (kWh)	405800	\$ 0.0132	\$ 5,356.56	405800	\$ 0.0132	\$ 5,356.56	\$ -	0.00%	6.33%
Other Charges (kW)	6,000	\$ 4.0744	\$ 24,446.40	6,000	\$ 4.0744	\$ 24,446.40	\$ -	0.00%	28.90%
Cost of Power Commodity (kWh)	750	\$ 0.0530	\$ 39.75	750	\$ 0.0530	\$ 39.75	\$ -	0.00%	0.05%
Cost of Power Commodity (kW)	405,050	\$ 0.0620	\$ 25,113.10	405,050	\$ 0.0620	\$ 25,113.10	\$ -	0.00%	29.69%
Total Bill before Taxes			\$ 85,051.35			\$ 84,578.46	-\$ 472.89	-0.56%	100%
GST (2007 - 6%, 2008 - 5%)			\$ 5,103.08			\$ 4,228.92	-\$ 874.16	-17.13%	
Total Bill after Taxes			\$ 90,154.43			\$ 88,807.38	-\$ 1,347.05	-1.49%	

Large User > 5000 kW

Consumption	1,000,000 kWh 10000 kW	Loss Factor 1.0145
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	2007 BILL			2008 BILL			IMPACT		
	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%	% of Total Bill
Monthly Service Charge			\$ 13,247.54			\$ 13,527.65	\$ 280.11	2.11%	8.60%
Distribution (kWh)	1,000,000	\$ -	\$ -	1,000,000	\$ -	\$ -	\$ -	0.00%	0.00%
Distribution (kW)	10,000	\$ 2.7937	\$ 27,937.00	10,000	\$ 2.8529	\$ 28,529.00	\$ 592.00	2.12%	18.13%
Regulatory Assets (kWh)	1,000,000	\$ -	\$ -	1,000,000	\$ -	\$ -	\$ -	0.00%	0.00%
Regulatory Assets (kW)	10,000	\$ 0.0143	\$ 143.00	10,000	\$ 0.1704	\$ 1,704.00	-\$ 1,847.00	-1291.61%	-1.08%
Sub-Total			\$ 41,327.54			\$ 40,352.65	-\$ 974.89	-2.36%	25.64%
Other Charges (kWh)	1014500	\$ 0.0132	\$ 13,391.40	1014500	\$ 0.0132	\$ 13,391.40	\$ -	0.00%	8.51%
Other Charges (kW)	10,000	\$ 4.0744	\$ 40,744.00	10,000	\$ 4.0744	\$ 40,744.00	\$ -	0.00%	25.89%

Cost of Power Commodity (kWh)	750	\$ 0.0530	\$ 39.75	750	\$ 0.0530	\$ 39.75	\$ -	0.00%	0.03%
Cost of Power Commodity (kWh)	1,013,750	\$ 0.0620	\$ 62,852.50	1,013,750	\$ 0.0620	\$ 62,852.50	\$ -	0.00%	39.94%
Total Bill before Taxes			\$ 158,355.19			\$ 157,380.30	-\$ 974.89	-0.62%	100%
GST (2007 - 6%, 2008 - 5%)			\$ 9,501.31			\$ 7,869.02	-\$ 1,632.30	-17.18%	
Total Bill after Taxes			\$ 167,856.50			\$ 165,249.32	-\$ 2,607.19	-1.55%	

Large User > 5000 kW

Consumption	1,500,000 kWh 15000 kW	Loss Factor 1.0145
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	2007 BILL			2008 BILL			IMPACT		
	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%	% of Total Bill
Monthly Service Charge			\$ 13,247.54			\$ 13,527.65	\$ 280.11	2.11%	5.90%
Distribution (kWh)	1,500,000	\$ -	\$ -	1,500,000	\$ -	\$ -	\$ -	0.00%	0.00%
Distribution (kW)	15,000	\$ 2.7937	\$ 41,905.50	15,000	\$ 2.8529	\$ 42,793.50	\$ 888.00	2.12%	18.66%
Regulatory Assets (kWh)	1,500,000	\$ -	\$ -	1,500,000	\$ -	\$ -	\$ -	0.00%	0.00%
Regulatory Assets (kW)	15,000	\$ 0.0143	\$ 214.50	15,000	\$ 0.1704	\$ 2,556.00	\$ 2,770.50	-1291.61%	-1.11%
Sub-Total			\$ 55,367.54			\$ 53,765.15	-\$ 1,602.39	-2.89%	23.45%
Other Charges (kWh)	1521750	\$ 0.0132	\$ 20,087.10	1521750	\$ 0.0132	\$ 20,087.10	\$ -	0.00%	8.76%
Other Charges (kW)	15,000	\$ 4.0744	\$ 61,116.00	15,000	\$ 4.0744	\$ 61,116.00	\$ -	0.00%	26.65%
Cost of Power Commodity (kWh)	750	\$ 0.0530	\$ 39.75	750	\$ 0.0530	\$ 39.75	\$ -	0.00%	0.02%
Cost of Power Commodity (kWh)	1,521,000	\$ 0.0620	\$ 94,302.00	1,521,000	\$ 0.0620	\$ 94,302.00	\$ -	0.00%	41.12%
Total Bill before Taxes			\$ 230,912.39			\$ 229,310.00	-\$ 1,602.39	-0.69%	100%
GST (2007 - 6%, 2008 - 5%)			\$ 13,854.74			\$ 11,465.50	-\$ 2,389.24	-17.24%	
Total Bill after Taxes			\$ 244,767.13			\$ 240,775.50	-\$ 3,991.63	-1.63%	

Streetlights

Consumption	70 kWh 2 kW	Loss Factor 1.036
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	2007 BILL			2008 BILL			IMPACT		
	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%	% of Total Bill
Monthly Service Charge			\$ 0.36			\$ 1.31	\$ 0.95	263.89%	4.22%
Distribution (kWh)	70	\$ -	\$ -	70	\$ -	\$ -	\$ -	0.00%	0.00%
Distribution (kW)	2	\$ 2.7462	\$ 5.49	2	\$ 10.0145	\$ 20.03	\$ 14.54	264.67%	64.47%
Regulatory Assets (kWh)	70	\$ -	\$ -	70	\$ -	\$ -	\$ -	0.00%	0.00%
Regulatory Assets (kW)	2	\$ 0.2304	\$ 0.46	2	\$ 0.3096	\$ 0.62	\$ 1.08	-234.38%	-1.99%
Sub-Total			\$ 6.31			\$ 20.72	\$ 14.41	228.20%	66.69%
Other Charges (kWh)	73	\$ 0.0132	\$ 0.96	73	\$ 0.0132	\$ 0.96	\$ 0.01	-0.70%	3.08%
Other Charges (kW)	2	\$ 2.7731	\$ 5.55	2	\$ 2.7731	\$ 5.55	\$ -	0.00%	17.85%
Cost of Power Commodity (kWh)	73	\$ 0.0530	\$ 3.87	73	\$ 0.0530	\$ 3.84	\$ 0.03	-0.70%	12.37%
Cost of Power Commodity (kWh)	0	\$ 0.0620	\$ -	0	\$ 0.0620	\$ -	\$ -	0.00%	0.00%
Total Bill before Taxes			\$ 16.69			\$ 31.07	\$ 14.37	86.10%	100%
GST (2007 - 6%, 2008 - 5%)			\$ 1.00			\$ 1.55	\$ 0.55	55.08%	
Total Bill after Taxes			\$ 17.70			\$ 32.62	\$ 14.92	84.34%	

Summary of Changes

In fulfillment of the Approved Settlement Agreement negotiated between Enersource and the Intervenor in EB-2007-0706, Enersource has updated the necessary Regulatory Appendices (Exhibit A / Schedule 4) for the following items:

- The OEB approved Return On Equity of 8.57%
- The OEB approved Short Term Debt Rate of 4.47%
- The Provincial legislative reduction to 2008 capital taxes of 0.225%, and
- Any changes to the PILs calculation for the above named amendments

Exhibit A / Schedule 4 / Appendix B has been updated from a ROE of 8.39% to include the Ontario Energy Board's determination of the Return on Equity at 8.57% and the short term debt rate of 4.59% has been updated to the OEB approved Cost of Short Term Debt of 4.47% (Exhibit A / Schedule 3). These changes result in a revised cost of capital of 7.213% which represents an increase of \$0.334 million in return on capital. Exhibit A / Schedule 4 / Appendix B has also been updated for new legislative changes to the Provincial capital tax rate from 0.285% to 0.225% as proposed in the Ontario Economic Statement (or Mini-Budget) released on December 13, 2007 (Exhibit A / Schedule 3). The result of this change in the capital tax rates results in a decrease in capital taxes of \$0.312 million. Also included in Exhibit A / Schedule 4 / Appendix B is an updated calculation of PILs which includes all the above identified amendments. The resultant impact on PILs (excluding Capital Taxes) is an increase of \$0.180 million. In summary, Enersource's total revenue requirement recovered through distribution rates has increased by \$0.202 million from the previously negotiated settlement agreement due to the above mentioned amendments.

Exhibit A / Schedule 4 / Appendix C to the Approved Settlement Agreement has been updated to reflect these changes detailed in Appendix B. Appendix C includes a breakdown of the resulting revenue requirement by rate class, cost allocation and rate design information, calculation of resulting rates, and bill impacts (using the Board's standard bill impact scenarios). As illustrated in Appendix C the total bill impact to a residential customer

consuming an average of 1,000 kWh a month, assuming the cost of power commodity is held constant and including a 1% reduction in GST, results in a \$5.10 or 4.34% reduction.

In Exhibit A / Schedule 6, Enersource has included the associated Draft Tariff of Distribution Rates & Charges effective May 1, 2008 excluding adjustments to the Retail Transmission Service rates. The proposed Draft Tariff of Distribution Rates & Charges effective May 1, 2008 including adjustments to the Retail Transmission Service rates can be found in Exhibit B / Schedule 4.

Enersource Hydro Mississauga Inc.

TARIFF OF RATES AND CHARGES

Excluding Adjustments to RTS Rates

Effective May 1, 2008

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

EB-2007-0706

APPLICATION

The application of these rates and charges shall be in accordance with the License of the Distributor and any Codes, Guidelines or Orders of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's License or a Code, Guideline or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

This schedule does not contain any rates and charges relating to the electricity commodity (e.g. the Regulated Price Plan).

EFFECTIVE DATES

DISTRIBUTION RATES – May 1, 2008 for all consumption or deemed consumption service used on or after that date.

SPECIFIC SERVICE CHARGES – May 1, 2008 for all charges incurred by customers on or after that date.

LOSS FACTOR ADJUSTMENT – May 1, 2008 unless the distributor is not capable of prorating changed loss factors jointly with distribution rates. In that case, the revised loss factors will be implemented upon the first subsequent billing for each billing cycle.

SERVICE CLASSIFICATIONS

Residential

This classification refers to all residential services including, without limitation, single family or single unit dwellings, multi-family dwellings, row-type dwellings and subdivision developments. Energy is supplied in single phase, 3-wire, or three phase, 4-wire, having a nominal voltage of 120/240 Volts. There shall be only one delivery point to a dwelling.

General Service Less Than 50 kW

This classification refers to a non-residential account whose monthly average peak demand is less than, or is forecast to be less than, 50 kW.

Small Commercial and Unmetered Scattered Load

This classification applies to an account taking electricity at 750 volts or less whose average monthly maximum demand is less than, or is forecast to be less than, 50 kW and the consumption is either metered or unmetered. While this customer class includes existing metered customers, metered customers are no longer added to this customer class. The amount of electricity consumed by unmetered connections will be based on detailed information/ documentation provided by the device's manufacturer and will be agreed to by Enersource Hydro Mississauga Inc. and the customer and may be subject to periodic monitoring of actual consumption. Eligible unmetered loads include cable TV power packs, bus shelters, telephone booths, traffic lights, railway crossings.

General Service 50 to 499 kW

This classification refers to a non-residential account whose monthly average peak demand is equal to or greater than, or is forecast to be equal to or greater than, 50 kW but less than 500 kW.

General Service 500 to 4,999 kW

This classification refers to a non-residential account whose monthly average peak demand is equal to or greater than, or is forecast to be equal to or greater than, 500 kW but less than 5,000 kW.

Large Use

This classification refers to an account whose monthly average peak demand is equal to or greater than, or is forecast to be equal to or greater than, 5,000 kW.

Standby Distribution Service

This classification refers to an account that requires Enersource Hydro Mississauga to provide distribution service on a standby basis as a back-up supply to an on-site generator.

Enersource Hydro Mississauga Inc.

TARIFF OF RATES AND CHARGES

Excluding Adjustments to RTS Rates

Effective May 1, 2008

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2007-0706

Street Lighting

This classification refers to an account for roadway lighting. Street Lighting is unmetered where energy consumption is estimated based on the connected wattage and calculated hours of use using methods established by the Ontario Energy Board.

MONTHLY RATES AND CHARGES

Residential

Service Charge	\$	12.16
Distribution Volumetric Rate	\$/kWh	0.0117
Regulatory Asset Recovery	\$/kWh	(0.0008)
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0059
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0051
Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0010
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

General Service Less Than 50 kW

Service Charge	\$	39.55
Distribution Volumetric Rate	\$/kWh	0.0114
Regulatory Asset Recovery	\$/kWh	(0.0015)
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0053
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0046
Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0010
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Small Commercial and Unmetered Scattered Load

Service Charge for metered account	\$	11.01
Service Charge for Unmetered Scattered Load account (per connection)	\$	10.44
Distribution Volumetric Rate	\$/kWh	0.0191
Regulatory Asset Recovery	\$/kWh	(0.0041)
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0053
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0046
Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0010
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Enersource Hydro Mississauga Inc.

TARIFF OF RATES AND CHARGES

Excluding Adjustments to RTS Rates

Effective May 1, 2008

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2007-0706

General Service 50 to 499 kW

Service Charge	\$	68.78
Distribution Volumetric Rate	\$/kW	4.1043
Regulatory Asset Recovery	\$/kW	(0.3277)
Retail Transmission Rate – Network Service Rate	\$/kW	2.1136
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.8109
Retail Transmission Rate – Network Service Rate – Interval Metered	\$/kW	2.1136
Retail Transmission Rate – Line and Transformation Connection Service Rate – Interval Metered	\$/kW	1.8109
Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0010
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

General Service 500 to 4,999 kW

Service Charge	\$	1,502.23
Distribution Volumetric Rate	\$/kW	2.0482
Regulatory Asset Recovery	\$/kW	(0.1560)
Retail Transmission Rate – Network Service Rate – Interval Metered	\$/kW	2.0449
Retail Transmission Rate – Line and Transformation Connection Service Rate – Interval Metered	\$/kW	1.7719
Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0010
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Large Use

Service Charge	\$	13,527.65
Distribution Volumetric Rate	\$/kW	2.8529
Regulatory Asset Recovery	\$/kW	(0.1704)
Retail Transmission Rate – Network Service Rate – Interval Metered	\$/kW	2.1820
Retail Transmission Rate – Line and Transformation Connection Service Rate – Interval Metered	\$/kW	1.8924
Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0010
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Standby Service

A Standby Service Charge will be applied for a month where standby power is not provided. The applicable rate is the approved Distribution Volumetric Rates of the applicable service class and is applied to gross metered demand or contracted amount, whichever is greater. A monthly administration charge of \$200, for simple metering arrangements, or \$500, for complex metering arrangements, will also be applied. Further servicing details are available in Enersource Hydro's Conditions of Service.

Enersource Hydro Mississauga Inc.

TARIFF OF RATES AND CHARGES

Excluding Adjustments to RTS Rates

Effective May 1, 2008

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

Street Lighting

Service Charge (per connection)	\$	1.31
Distribution Volumetric Rate	\$/kW	10.0145
Regulatory Asset Recovery	\$/kW	(0.3096)
Retail Transmission Rate – Network Service Rate	\$/kW	1.4637
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.3094
Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0010
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Specific Service Charges

Customer Administration		
Arrears Certificate	\$	15.00
Request for other billing information	\$	15.00
Credit reference/credit check (plus credit agency costs)	\$	15.00
Credit reference/credit check (plus credit agency costs – General Service)	\$	25.00
Income tax letter	\$	15.00
Returned cheque (plus bank charges)	\$	12.50
Account set up charge/change of occupancy charge (plus credit agency costs if applicable)	\$	30.00
Account set up charge/change of occupancy charge (plus credit agency costs if applicable – Residential)	\$	20.00
Meter dispute charge plus Measurement Canada fees (if meter found correct)	\$	10.00
Special meter reads	\$	30.00
Interval meter request change	\$	40.00

Non-Payment of Account

Late Payment - per month	%	1.50
Late Payment - per annum	%	19.56
Collection of account charge – no disconnection	\$	9.00
Disconnect/Reconnect at meter - during regular hours	\$	20.00
Disconnect/Reconnect at pole - during regular hours	\$	185.00
Disconnect/Reconnect at pole - after regular hours	\$	415.00
Temporary service install and remove – overhead – no transformer	\$	400.00
Specific Charge for Access to the Power Poles – per pole/year	\$	22.35

Allowances

Transformer Allowance for Ownership - per kW of billing demand/month	\$/kW	(0.40)
Primary Metering Allowance for transformer losses – applied to measured demand and energy	%	(1.00)

LOSS FACTORS

Total Loss Factor – Secondary Metered Customer < 5,000 kW	1.0360
Total Loss Factor – Secondary Metered Customer > 5,000 kW	1.0145
Total Loss Factor – Primary Metered Customer < 5,000 kW	1.0256
Total Loss Factor – Primary Metered Customer > 5,000 kW	1.0045

Proposed Adjustments to Retail Transmission Service Rates

Enersource's 2008 Electricity Distribution Rate Application was filed prior to the release of the Board's Decision on Uniform Transmission Rates. Hence, it did not propose adjustments to Retail Transmission Service ("RTS") rates. On October 17, 2007, the Board authorized new Uniform Transmission Rates for Ontario transmitters, effective November 1, 2007 (EB-2007-0759). The Board decreased wholesale transmission network rate by 18%, decreased wholesale transmission line connection rate by 28% and increased wholesale transformation connection rate by 7%.

On October 29, 2007, the Board issued a letter to all electricity distributors directing them to propose adjusted RTS rates consistent with the Uniform Transmission rates effective November 1, 2007 (Exhibit B / Schedule 2). The Board's stated objective is to reset RTS rates such that the prospective balances in variance accounts 1584 and 1586 are minimized and intergenerational inequities are mitigated. In response to the Board's letter, Enersource proposes the following adjustments to RTS – decrease wholesale transmission network rate by 18%, decrease wholesale transmission line connection rate by 28% and increase wholesale transformation connection rate by 7%. The details related to these RTS rate adjustments are provided at the end of this schedule (See Tables 1-4).

In Tables 1 and 2, Enersource has compared the actual RTS revenue and costs for network and connection, prior to any cost adjustments, for the 12 month period of November 1, 2006 to October 31, 2007. The expected rate decreases / increases in costs are then taken into account to obtain revised costs. These revised costs are then compared to the revenues to determine a cost-revenue ratio to assess whether the current rates are over or under charging customers (Table 3). This ratio is then used to determine the necessary adjustments to the current transmission rates to obtain the proposed transmission rates (Table 4).

At Exhibit B Schedule 3, Enersource provides an updated Regulatory Appendix C from the Approved Settlement Agreement that includes the proposed distribution and RTS rates. In Exhibit B Schedule 4, Enersource provides the proposed Draft Tariff Sheet of Distribution Rates and Charges, effective May 1, 2008; this Tariff Sheet includes all adjustments to distribution rates and to RTS rates.

Enersource Hydro Mississauga
Determination of Proposed Retail Transmission Service Rates

Exhibit B / Schedule 1 (Page 2 of 2)

Table 1

NETWORK					
	IESO Network	HONI Network	Total Cost	Network Revenues	Cost Less Revenue
November-06	\$ 2,625,697	\$ 587,291	\$ 3,212,987	\$ 3,004,591	\$ 208,396
December-06	2,847,088	670,332	3,517,419	2,744,376	773,043
January-07	2,813,883	612,378	3,426,261	4,292,709	(866,448)
February-07	2,887,630	592,603	3,480,233	2,155,577	1,324,656
March-07	2,826,448	701,984	3,528,433	4,292,881	(764,448)
April-07	2,551,633	566,857	3,118,490	3,005,546	112,943
May-07	2,927,417	508,429	3,435,846	3,421,353	14,493
June-07	3,633,697	723,498	4,357,195	3,274,488	1,082,707
July-07	3,496,270	605,431	4,101,701	3,796,829	304,872
August-07	3,777,925	651,022	4,428,947	4,042,315	386,632
September-07	3,509,732	698,026	4,207,758	3,035,698	1,172,060
October-07	2,547,405	645,559	3,192,963	3,995,980	(803,017)
	\$ 36,444,825	\$ 7,563,409	\$ 44,008,234	\$ 41,062,343	\$ 2,945,891
Rate Increase / (Decrease)	-18%	0%			
Revised Cost	\$ 29,884,756	\$ 7,501,909	\$ 37,448,165	\$ 41,062,343	\$ (3,614,178)
Net Change	\$ (6,560,068)	\$ -	\$ (6,560,068)	\$ -	\$ (6,560,068)

Table 2

CONNECTION						
	IESO Line Connection	IESO Transformation Connection	HONI Connection	Total Cost	Network Revenues	Cost Less Revenue
November-06	\$ 790,503	\$ 1,446,042	\$ 510,701	\$ 2,747,246	\$ 2,598,014	\$ 149,232
December-06	845,051	1,545,825	535,770	2,926,646	2,378,188	548,458
January-07	844,258	1,544,375	580,800	2,969,433	3,718,654	(749,221)
February-07	869,413	1,590,390	516,953	2,976,756	1,858,195	1,118,561
March-07	858,702	1,570,796	610,177	3,039,674	3,725,436	(685,762)
April-07	788,089	1,441,626	505,810	2,735,525	2,598,061	137,463
May-07	900,807	1,647,818	441,569	2,990,194	2,969,552	20,642
June-07	1,115,777	2,041,056	597,840	3,754,674	2,837,664	917,009
July-07	1,088,117	1,990,458	504,392	3,582,967	3,281,008	301,959
August-07	1,116,537	2,042,445	571,530	3,730,511	3,493,817	236,694
September-07	1,027,818	1,880,154	626,174	3,534,145	2,631,732	902,413
October-07	788,526	1,442,426	544,573	2,775,524	3,461,271	(685,747)
	\$ 11,033,597	\$ 20,183,409	\$ 6,546,289	\$ 37,763,295	\$ 35,551,592	\$ 2,211,703
Rate Increase / (Decrease)	-28%	7%	0%			
Revised Cost	\$ 7,944,190	\$ 21,596,248	\$ 6,383,168	\$ 36,086,726	\$ 35,551,592	\$ 535,134
Net Change	\$ (3,089,407)	\$ 1,412,839	\$ -	\$ (1,676,569)	\$ -	\$ (1,676,569)

Table 3

Proposed Cost / Revenue Ratio		
	Network	Connection
Total Cost	\$ 37,448,165	\$ 36,086,726
Total Revenue	\$ 41,062,343	\$ 35,551,592
Variance	\$ (3,614,178)	\$ 535,134
Cost/Revenue Ratio	0.9120	1.0151

Table 4

Current and Proposed Retail Transmission Rates				
	RTS - Network Service Rates		RTS - Connection Service Rates	
	Current	Proposed	Current	Proposed
Residential	\$ 0.0059	\$ 0.0054	\$ 0.0051	\$ 0.0051
Less than 50 kW	\$ 0.0053	\$ 0.0049	\$ 0.0046	\$ 0.0047
Small Commercial < 50 kW	\$ 0.0053	\$ 0.0049	\$ 0.0046	\$ 0.0047
GS 50 kW - 499 kW	\$ 2.1136	\$ 1.9276	\$ 1.8109	\$ 1.8381
GS 500 kW - 4999 kW	\$ 2.0449	\$ 1.8649	\$ 1.7719	\$ 1.7986
Large Use (> 5000 kW)	\$ 2.1820	\$ 1.9900	\$ 1.8924	\$ 1.9209
Street Lighting	\$ 1.4637	\$ 1.3349	\$ 1.3094	\$ 1.3291

Ontario Energy Board
P.O. Box 2319
27th. Floor
2300 Yonge Street
Toronto ON M4P 1E4
Telephone: 416- 481-1967
Facsimile: 416- 440-7656
Toll free: 1-888-632-6273

Commission de l'Énergie de l'Ontario
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2300, rue Yonge
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VIA E-MAIL AND WEB POSTING

October 29, 2007

To: All Electricity Distributors

**Re: Ontario Uniform Transmission Rate Order, EB-2007-0759:
effect on Distributor Retail Transmission Rates**

On October 17, 2007, the Ontario Energy Board issued its EB-2007-0759 rate order, setting new Uniform Transmission Rates for Ontario transmitters, effective November 1, 2007 to December 31, 2008.

These new wholesale transmission rates are expected to decrease by an average of approximately 12%. As such there is a requirement to review the rates established for retail transmission service. These retail transmission rates have not been reset for several years with variances between the wholesale charges and retail revenues tracked in two accounts.

The Board directs each distributor to propose an adjustment to their retail transmission rates and disposition of the associated variance account balances in its 2008 Cost of Service or Incentive Rate Mechanism application, as applicable. The Board notes that resetting these rates should take into consideration the reduction in the wholesale transmission rates and the pattern of variance in the accounts. The objectives in resetting the rates is to minimize the prospective variance in these accounts and to ensure that the prospective variance that remains does not have a consistent pattern of increased credits or debits over time.

- 2 -

Any questions relating to this issue should be directed to Board's toll-free number: 1-888-632-6273, or the Market Operations Hotline: 416-440-7604.

Yours truly,

Original Signed By

Kirsten Walli
Board Secretary



Enersource Hydro Mississauga Inc.

DRAFT Tariff OF RATES AND CHARGES

Effective May 1, 2008*

(*Except as otherwise noted)

This schedule supersedes and replaces all previously approved schedules of Rates, Charges, and Loss Factors

SERVICE CLASSIFICATIONS

Residential

This classification refers to all residential services including, without limitation, single family or single unit dwellings, multi-family dwellings, row-type dwellings and subdivision developments. Energy is supplied in single phase, 3-wire, or three phase, 4-wire, having a nominal voltage of 120/240 Volts. There shall be only one delivery point to a dwelling.

GS < 50 kW

This classification refers to a non-residential account whose monthly average peak demand is less than, or is forecast to be less than, 50 kW.

Small Commercial and USL

This classification applies to an account taking electricity at 750 volts or less whose average monthly maximum demand is less than, or is forecast to be less than, 50 kW and the consumption is either metered or unmetered. While this customer class includes existing metered customers, metered customers are no longer added to this customer class. The unmetered connections include cable TV power packs, bus shelters, telephone booths, traffic lights, railway crossings, etc. The level of the consumption will be agreed to by the distributor and the customer, based on detailed manufacturer information/documentation with regard to electrical consumption of the unmetered load or periodic monitoring of actual consumption.

GS 50 - 499 kW

This classification refers to a non-residential account whose monthly average peak demand is equal to or greater than, or is forecast to be equal to or greater than, 50 kW but less than 500 kW.

GS 500 - 4999 kW

This classification refers to a non-residential account whose monthly average peak demand is equal to or greater than, or is forecast to be equal to or greater than, 500 kW but less than 5,000 kW.

Large User > 5000 kW

This classification refers to an account whose monthly average peak demand is equal to or greater than, or is forecast to be equal to or greater than, 5,000 kW.

Streetlighting

This classification refers to an account for roadway lighting with a Municipality. Street lighting equipment in the City of Mississauga is owned by the City of Mississauga. All street lighting will be non-metered with energy consumption based on the connected wattage and calculated hours of use using the approved methods and rates established by the OEB. Street lighting plant, facilities, or equipment owned by the Customer is subject to the Ontario Electrical Safety Code (latest edition) and the Electrical Safety Authority requirements.

MONTHLY RATES AND CHARGES (Including Rate Riders & Smart Meters)

Residential

	Proposed Rates 5/1/08	Rates 5/1/07	% Inc.
Service Charge	\$ 12.16	12.33	-1.4%
Distribution Volumetric Rate	\$/kWh 0.0117	0.0111	5.4%
Regulatory Asset Recovery	\$/kWh (0.0008)	0.0028	-128.6%
Retail Transmission Rate – Network Service Rate	\$/kWh 0.0054	0.0059	-8.5%
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh 0.0051	0.0051	0.0%
Wholesale Market Service Rate	\$/kWh 0.0052	0.0052	0.0%
Rural Rate Protection Charge	\$/kWh 0.0010	0.0010	0.0%
Regulated Price Plan – Administration Charge	\$ 0.25	0.25	0.0%

GS < 50 kW

Service Charge	\$ 39.55	29.93	32.1%
Distribution Volumetric Rate	\$/kWh 0.0114	0.0149	-23.5%
Regulatory Asset Recovery	\$/kWh (0.0015)	0.0011	-236.4%
Retail Transmission Rate – Network Service Rate	\$/kWh 0.0049	0.0053	-7.5%
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh 0.0047	0.0046	2.2%
Wholesale Market Service Rate	\$/kWh 0.0052	0.0052	0.0%
Rural Rate Protection Charge	\$/kWh 0.0010	0.0010	0.0%
Regulated Price Plan – Administration Charge	\$ 0.25	0.25	0.0%

Small Commercial and USL

Service Charge	\$ 11.01	15.32	-28.1%
Distribution Volumetric Rate	\$/kWh 0.0191	0.0257	-25.7%
Regulatory Asset Recovery	\$/kWh (0.0041)	0.0008	-612.5%
Retail Transmission Rate – Network Service Rate	\$/kWh 0.0049	0.0053	-7.5%
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh 0.0047	0.0046	2.2%
Wholesale Market Service Rate	\$/kWh 0.0052	0.0052	0.0%
Rural Rate Protection Charge	\$/kWh 0.0010	0.0010	0.0%
Regulated Price Plan – Administration Charge	\$ 0.25	0.25	0.0%

GS 50 - 499 kW

Service Charge	\$ 68.78	74.24	-7.4%
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Exhibit B / Schedule 3

Distribution Volumetric Rate	\$/kW	4.1043	4.3900	-6.5%
Regulatory Asset Recovery	\$/kW	(0.3277)	0.3293	-199.5%
Retail Transmission Rate – Network Service Rate	\$/kW	1.9276	2.1136	-8.8%
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.8381	1.8109	1.5%
Wholesale Market Service Rate	\$/kWh	0.0052	0.0052	0.0%
Rural Rate Protection Charge	\$/kWh	0.0010	0.0010	0.0%
Regulated Price Plan – Administration Charge	\$	0.25	0.25	0.0%

GS 500 - 4999 kW

Service Charge	\$	1,502.23	1,240.76	21.1%
Distribution Volumetric Rate	\$/kW	2.0482	1.6906	21.2%
Regulatory Asset Recovery	\$/kW	(0.1560)	(0.0222)	602.7%
Retail Transmission Rate – Network Service Rate	\$/kW	1.8649	2.0449	-8.8%
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.7986	1.7719	1.5%
Wholesale Market Service Rate	\$/kWh	0.0052	0.0052	0.0%
Rural Rate Protection Charge	\$/kWh	0.0010	0.0010	0.0%
Regulated Price Plan – Administration Charge	\$	0.25	0.25	0.0%

Large User > 5000 kW

Service Charge	\$	13,527.65	13,247.54	2.1%
Distribution Volumetric Rate	\$/kW	2.8529	2.7937	2.1%
Regulatory Asset Recovery	\$/kW	(0.1704)	0.0143	-1291.6%
Retail Transmission Rate – Network Service Rate	\$/kW	1.9900	2.1820	-8.8%
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.9209	1.8924	1.5%
Wholesale Market Service Rate	\$/kWh	0.0052	0.0052	0.0%
Rural Rate Protection Charge	\$/kWh	0.0010	0.0010	0.0%
Regulated Price Plan – Administration Charge	\$	0.25	0.25	0.0%

Streetlighting

Service Charge	\$	1.31	0.36	263.9%
Distribution Volumetric Rate	\$/kW	10.0145	2.7462	264.7%
Regulatory Asset Recovery	\$/kW	(0.3096)	0.2304	-234.4%
Retail Transmission Rate – Network Service Rate	\$/kW	1.3349	1.4637	-8.8%
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.3291	1.3094	1.5%
Wholesale Market Service Rate	\$/kWh	0.0052	0.0052	0.0%
Rural Rate Protection Charge	\$/kWh	0.0010	0.0010	0.0%
Regulated Price Plan – Administration Charge	\$	0.25	0.25	0.0%

Specific Service Charges
Customer Administration

Arrears certificate	\$	15.00	15.00	
Request for other billing information	\$	15.00	15.00	
Credit reference/credit check (plus credit agency costs)	\$	15.00	15.00	
Credit reference/credit check (plus credit agency costs)	\$	25.00	25.00	
Income tax letter	\$	15.00	15.00	
Returned cheque charge (plus bank charges)	\$	12.50	12.50	
Account set up charge/change of occupancy charge (plus credit agency costs if applicable)	\$	30.00	30.00	
Account set up charge/change of occupancy charge (plus credit agency costs if applicable)	\$	20.00	20.00	
Meter dispute charge plus Measurement Canada fees (if meter found correct)	\$	10.00	10.00	
Special meter reads	\$	30.00	30.00	
Meter dispute charge plus Measurement Canada fees (if meter found correct)	\$	40.00	40.00	
Late Payment - per month	%	1.50	1.50	
Late Payment - per annum	%	19.56	19.56	
Collection of account charge - no disconnection	\$	9.00	9.00	
Disconnect/Reconnect at meter - during regular hours	\$	20.00	20.00	
Disconnect/Reconnect at pole - during regular hours	\$	185.00	185.00	
Disconnect/Reconnect at meter - after regular hours	\$	415.00	415.00	

Temporary service install & remove - overhead - no transformer	\$	400.00	400.00	
Specific Charge for Access to the Power Poles \$/pole/year	\$	22.35	22.35	

Allowances

Transformer Allowance for Ownership - per kW of Billing demand/month	\$	0.40	0.40	
Primary Metering Allowance for Transformer Losses - applied to measured demand and energy	%	1.00	1.00	

LOSS FACTORS

Total Loss Factor – Secondary Metered Customer < 5,000 kW		1.0360	1.0433	
Total Loss Factor – Secondary Metered Customer > 5,000 kW		1.0145	1.0145	
Total Loss Factor – Primary Metered Customer < 5,000 kW		1.0256	1.0329	
Total Loss Factor – Primary Metered Customer > 5,000 kW		1.0044	1.0044	



DRAFT 2008 Bill Impacts
Enersource Hydro Mississauga Inc.

DRAFT Bill Impacts - May 1 to Oct 31

Regulated Price Plan	2007	2007	2008	2008
Residential	Threshold	\$ / kWh	Threshold	\$ / kWh
less than or equal to	600	\$ 0.053	600	\$ 0.053
greater than	> 600	\$ 0.062	> 600	\$ 0.062

Regulated Price Plan	2007	2007	2008	2008
Non-Residential	Threshold	\$ / kWh	Threshold	\$ / kWh
less than or equal to	750	\$ 0.053	750	\$ 0.053
greater than	> 750	\$ 0.062	> 750	\$ 0.062

Residential

Consumption	100 kWh 0 kW	Loss Factor 1.036
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	2007 BILL			2008 BILL			IMPACT		
	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%	% of Total Bill
Monthly Service Charge			\$ 12.33			\$ 12.16	-\$ 0.17	-1.38%	57.37%
Distribution (kWh)	100	\$ 0.0111	\$ 1.11	100	\$ 0.0117	\$ 1.17	\$ 0.0600	5.41%	5.52%
Distribution (kW)	0	\$ -	\$ -	0	\$ -	\$ -	\$ -	0.00%	0.00%
Regulatory Assets (kWh)	100	\$ 0.0028	\$ 0.28	100	\$ 0.0008	\$ 0.08	-\$ 0.36	-128.57%	-0.38%
Regulatory Assets (kW)	0	\$ -	\$ -	0	\$ -	\$ -	\$ -	0.00%	0.00%
Sub-Total			\$ 13.72			\$ 13.25	-\$ 0.47	-3.43%	62.51%
Other Charges (kWh)	104	\$ 0.0242	\$ 2.52	104	\$ 0.0237	\$ 2.46	-\$ 0.07	-2.75%	11.58%
Other Charges (kW)	0	\$ -	\$ -	0	\$ -	\$ -	\$ -	0.00%	0.00%
Cost of Power Commodity (kWh)	104	\$ 0.0530	\$ 5.53	104	\$ 0.0530	\$ 5.49	-\$ 0.04	-0.70%	25.90%
Cost of Power Commodity (kW)	0	\$ 0.0620	\$ -	0	\$ 0.0620	\$ -	\$ -	0.00%	0.00%
Total Bill before Taxes			\$ 21.77			\$ 21.20	-\$ 0.58	-2.66%	100%
GST (2007 - 6%, 2008 - 5%)			\$ 1.31			\$ 1.06	-\$ 0.25	-18.88%	
Total Bill after Taxes			\$ 23.08			\$ 22.26	-\$ 0.82	-3.57%	

Residential

Consumption	250 kWh 0 kW	Loss Factor 1.036
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	2007 BILL			2008 BILL			IMPACT		
	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%	% of Total Bill
Monthly Service Charge			\$ 12.33			\$ 12.16	-\$ 0.17	-1.38%	34.99%
Distribution (kWh)	250	\$ 0.0111	\$ 2.78	250	\$ 0.0117	\$ 2.93	\$ 0.1500	5.41%	8.42%
Distribution (kW)	0	\$ -	\$ -	0	\$ -	\$ -	\$ -	0.00%	0.00%
Regulatory Assets (kWh)	250	\$ 0.0028	\$ 0.70	250	\$ 0.0008	\$ 0.20	-\$ 0.90	-128.57%	-0.58%
Regulatory Assets (kW)	0	\$ -	\$ -	0	\$ -	\$ -	\$ -	0.00%	0.00%
Sub-Total			\$ 15.81			\$ 14.89	-\$ 0.92	-5.82%	42.83%
Other Charges (kWh)	261	\$ 0.0242	\$ 6.31	259	\$ 0.0237	\$ 6.14	-\$ 0.17	-2.75%	17.66%
Other Charges (kW)	0	\$ -	\$ -	0	\$ -	\$ -	\$ -	0.00%	0.00%
Cost of Power Commodity (kWh)	261	\$ 0.0530	\$ 13.82	259	\$ 0.0530	\$ 13.73	-\$ 0.10	-0.70%	39.50%
Cost of Power Commodity (kW)	0	\$ 0.0620	\$ -	0	\$ 0.0620	\$ -	\$ -	0.00%	0.00%
Total Bill before Taxes			\$ 35.94			\$ 34.75	-\$ 1.19	-3.31%	100%
GST (2007 - 6%, 2008 - 5%)			\$ 2.16			\$ 1.74	-\$ 0.42	-19.43%	
Total Bill after Taxes			\$ 38.10			\$ 36.49	-\$ 1.61	-4.22%	

Residential

Consumption	500 kWh 0 kW	Loss Factor 1.036
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2007 BILL	2008 BILL	IMPACT
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	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%	% of Total Bill
Monthly Service Charge			\$ 12.33			\$ 12.16	-\$ 0.17	-1.38%	21.21%
Distribution (kWh)	500	\$ 0.0111	\$ 5.55	500	\$ 0.0117	\$ 5.85	\$ 0.3000	5.41%	10.20%
Distribution (kW)	0	\$ -	\$ -	0	\$ -	\$ -	\$ -	0.00%	0.00%
Regulatory Assets (kWh)	500	\$ 0.0028	\$ 1.40	500	\$ 0.0008	\$ 0.40	-\$ 1.80	-128.57%	-0.70%
Regulatory Assets (kW)	0	\$ -	\$ -	0	\$ -	\$ -	\$ -	0.00%	0.00%
Sub-Total			\$ 19.28			\$ 17.61	-\$ 1.67	-8.66%	30.71%
Other Charges (kWh)	522	\$ 0.0242	\$ 12.62	518	\$ 0.0237	\$ 12.28	-\$ 0.35	-2.75%	21.41%
Other Charges (kW)	0	\$ -	\$ -	0	\$ -	\$ -	\$ -	0.00%	0.00%
Cost of Power Commodity (kWh)	522	\$ 0.0530	\$ 27.65	518	\$ 0.0530	\$ 27.45	-\$ 0.19	-0.70%	47.88%
Cost of Power Commodity (kW)	0	\$ 0.0620	\$ -	0	\$ 0.0620	\$ -	\$ -	0.00%	0.00%
Total Bill before Taxes			\$ 59.55			\$ 57.34	-\$ 2.21	-3.71%	100%
GST (2007 - 6%, 2008 - 5%)			\$ 3.57			\$ 2.87	-\$ 0.71	-19.76%	
Total Bill after Taxes			\$ 63.12			\$ 60.21	-\$ 2.92	-4.62%	

Residential

Consumption	750 kWh 0 kW	Loss Factor 1.036
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	2007 BILL			2008 BILL			IMPACT		
	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%	% of Total Bill
Monthly Service Charge			\$ 12.33			\$ 12.16	-\$ 0.17	-1.38%	14.92%
Distribution (kWh)	750	\$ 0.0111	\$ 8.33	750	\$ 0.0117	\$ 8.78	\$ 0.4500	5.41%	10.76%
Distribution (kW)	0	\$ -	\$ -	0	\$ -	\$ -	\$ -	0.00%	0.00%
Regulatory Assets (kWh)	750	\$ 0.0028	\$ 2.10	750	\$ 0.0008	\$ 0.60	-\$ 2.70	-128.57%	-0.74%
Regulatory Assets (kW)	0	\$ -	\$ -	0	\$ -	\$ -	\$ -	0.00%	0.00%
Sub-Total			\$ 22.76			\$ 20.34	-\$ 2.42	-10.64%	24.94%
Other Charges (kWh)	782	\$ 0.0242	\$ 18.94	777	\$ 0.0237	\$ 18.41	-\$ 0.52	-2.75%	22.59%
Other Charges (kW)	0	\$ -	\$ -	0	\$ -	\$ -	\$ -	0.00%	0.00%
Cost of Power Commodity (kWh)	600	\$ 0.0530	\$ 31.80	600	\$ 0.0530	\$ 31.80	\$ -	0.00%	39.01%
Cost of Power Commodity (kW)	182	\$ 0.0620	\$ 11.31	177	\$ 0.0620	\$ 10.97	-\$ 0.34	-3.00%	13.46%
Total Bill before Taxes			\$ 84.80			\$ 81.52	-\$ 3.28	-3.87%	100%
GST (2007 - 6%, 2008 - 5%)			\$ 5.09			\$ 4.08	-\$ 1.01	-19.89%	
Total Bill after Taxes			\$ 89.89			\$ 85.60	-\$ 4.29	-4.78%	

Residential

Consumption	1,000 kWh 0 kW	Loss Factor 1.036
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	2007 BILL			2008 BILL			IMPACT		
	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%	% of Total Bill
Monthly Service Charge			\$ 12.33			\$ 12.16	-\$ 0.17	-1.38%	11.42%
Distribution (kWh)	1,000	\$ 0.0111	\$ 11.10	1,000	\$ 0.0117	\$ 11.70	\$ 0.6000	5.41%	10.99%
Distribution (kW)	0	\$ -	\$ -	0	\$ -	\$ -	\$ -	0.00%	0.00%
Regulatory Assets (kWh)	1,000	\$ 0.0028	\$ 2.80	1,000	\$ 0.0008	\$ 0.80	-\$ 3.60	-128.57%	-0.75%
Regulatory Assets (kW)	0	\$ -	\$ -	0	\$ -	\$ -	\$ -	0.00%	0.00%
Sub-Total			\$ 26.23			\$ 23.06	-\$ 3.17	-12.09%	21.66%
Other Charges (kWh)	1043	\$ 0.0242	\$ 25.25	1036	\$ 0.0237	\$ 24.55	-\$ 0.69	-2.75%	23.07%
Other Charges (kW)	0	\$ -	\$ -	0	\$ -	\$ -	\$ -	0.00%	0.00%
Cost of Power Commodity (kWh)	600	\$ 0.0530	\$ 31.80	600	\$ 0.0530	\$ 31.80	\$ -	0.00%	29.87%
Cost of Power Commodity (kW)	443	\$ 0.0620	\$ 27.48	436	\$ 0.0620	\$ 27.03	-\$ 0.45	-1.65%	25.40%
Total Bill before Taxes			\$ 110.76			\$ 106.45	-\$ 4.32	-3.90%	100%
GST (2007 - 6%, 2008 - 5%)			\$ 6.65			\$ 5.32	-\$ 1.32	-19.91%	
Total Bill after Taxes			\$ 117.41			\$ 111.77	-\$ 5.64	-4.80%	

Residential

Consumption	1,500 kWh 0 kW	Loss Factor 1.036
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	2007 BILL			2008 BILL			IMPACT		
	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%	% of Total Bill
Monthly Service Charge			\$ 12.33			\$ 12.16	-\$ 0.17	-1.38%	7.78%
Distribution (kWh)	1,500	\$ 0.0111	\$ 16.65	1,500	\$ 0.0117	\$ 17.55	\$ 0.9000	5.41%	11.23%
Distribution (kW)	0	\$ -	\$ -	0	\$ -	\$ -	\$ -	0.00%	0.00%
Regulatory Assets (kWh)	1,500	\$ 0.0028	\$ 4.20	1,500	-\$ 0.0008	-\$ 1.20	-\$ 5.40	-128.57%	-0.77%
Regulatory Assets (kW)	0	\$ -	\$ -	0	\$ -	\$ -	\$ -	0.00%	0.00%
Sub-Total			\$ 33.18			\$ 28.51	-\$ 4.67	-14.07%	18.24%
Other Charges (kWh)	1565	\$ 0.0242	\$ 37.87	1554	\$ 0.0237	\$ 36.83	-\$ 1.04	-2.75%	23.57%
Other Charges (kW)	0	\$ -	\$ -	0	\$ -	\$ -	\$ -	0.00%	0.00%
Cost of Power Commodity (kWh)	600	\$ 0.0530	\$ 31.80	600	\$ 0.0530	\$ 31.80	\$ -	0.00%	20.35%
Cost of Power Commodity (kW)	965	\$ 0.0620	\$ 59.83	954	\$ 0.0620	\$ 59.15	-\$ 0.68	-1.13%	37.85%
Total Bill before Taxes			\$ 162.68			\$ 156.29	-\$ 6.39	-3.93%	100%
GST (2007 - 6%, 2008 - 5%)			\$ 9.76			\$ 7.81	-\$ 1.95	-19.94%	
Total Bill after Taxes			\$ 172.44			\$ 164.10	-\$ 8.34	-4.83%	

Residential

Consumption	2,000 kWh 0 kW	Loss Factor 1.036
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	2007 BILL			2008 BILL			IMPACT		
	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%	% of Total Bill
Monthly Service Charge			\$ 12.33			\$ 12.16	-\$ 0.17	-1.38%	5.90%
Distribution (kWh)	2,000	\$ 0.0111	\$ 22.20	2,000	\$ 0.0117	\$ 23.40	\$ 1.2000	5.41%	11.35%
Distribution (kW)	0	\$ -	\$ -	0	\$ -	\$ -	\$ -	0.00%	0.00%
Regulatory Assets (kWh)	2,000	\$ 0.0028	\$ 5.60	2,000	-\$ 0.0008	-\$ 1.60	-\$ 7.20	-128.57%	-0.78%
Regulatory Assets (kW)	0	\$ -	\$ -	0	\$ -	\$ -	\$ -	0.00%	0.00%
Sub-Total			\$ 40.13			\$ 33.96	-\$ 6.17	-15.38%	16.48%
Other Charges (kWh)	2087	\$ 0.0242	\$ 50.50	2072	\$ 0.0237	\$ 49.11	-\$ 1.39	-2.75%	23.82%
Other Charges (kW)	0	\$ -	\$ -	0	\$ -	\$ -	\$ -	0.00%	0.00%
Cost of Power Commodity (kWh)	600	\$ 0.0530	\$ 31.80	600	\$ 0.0530	\$ 31.80	\$ -	0.00%	15.43%
Cost of Power Commodity (kW)	1,487	\$ 0.0620	\$ 92.17	1,472	\$ 0.0620	\$ 91.26	-\$ 0.91	-0.98%	44.27%
Total Bill before Taxes			\$ 214.59			\$ 206.13	-\$ 8.46	-3.94%	100%
GST (2007 - 6%, 2008 - 5%)			\$ 12.88			\$ 10.31	-\$ 2.57	-19.95%	
Total Bill after Taxes			\$ 227.47			\$ 216.44	-\$ 11.03	-4.85%	

GS < 50 kW

Consumption	1,000 kWh 0 kW	Loss Factor 1.036
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	2007 BILL			2008 BILL			IMPACT		
	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%	% of Total Bill
Monthly Service Charge			\$ 29.93			\$ 39.55	\$ 9.62	32.14%	30.29%
Distribution (kWh)	1,000	\$ 0.0149	\$ 14.90	1,000	\$ 0.0114	\$ 11.40	-\$ 3.5000	-23.49%	8.73%
Distribution (kW)	0	\$ -	\$ -	0	\$ -	\$ -	\$ -	0.00%	0.00%
Regulatory Assets (kWh)	1,000	\$ 0.0011	\$ 1.10	1,000	-\$ 0.0015	-\$ 1.50	-\$ 2.60	-236.36%	-1.15%
Regulatory Assets (kW)	0	\$ -	\$ -	0	\$ -	\$ -	\$ -	0.00%	0.00%
Sub-Total			\$ 45.93			\$ 49.45	\$ 3.52	7.66%	37.88%
Other Charges (kWh)	1043	\$ 0.0231	\$ 24.10	1036	\$ 0.0228	\$ 23.62	-\$ 0.48	-1.99%	18.09%
Other Charges (kW)	0	\$ -	\$ -	0	\$ -	\$ -	\$ -	0.00%	0.00%
Cost of Power Commodity (kWh)	750	\$ 0.0530	\$ 39.75	750	\$ 0.0530	\$ 39.75	\$ -	0.00%	30.45%
Cost of Power Commodity (kW)	293	\$ 0.0620	\$ 18.18	286	\$ 0.0620	\$ 17.73	-\$ 0.45	-2.49%	13.58%
Total Bill before Taxes			\$ 127.96			\$ 130.55	\$ 2.59	2.02%	100%
GST (2007 - 6%, 2008 - 5%)			\$ 7.68			\$ 6.53	-\$ 1.15	-14.98%	
Total Bill after Taxes			\$ 135.64			\$ 137.08	\$ 1.44	1.06%	

GS < 50 kW

Consumption	2,000 kWh	Loss Factor 1.036
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Consumption

0 kW

Loss Factor 1.030

	2007 BILL			2008 BILL			IMPACT		
	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%	% of Total Bill
Monthly Service Charge			\$ 29.93			\$ 39.55	\$ 9.62	32.14%	17.32%
Distribution (kWh)	2,000	\$ 0.0149	\$ 29.80	2,000	\$ 0.0114	\$ 22.80	-\$ 7.0000	-23.49%	9.99%
Distribution (kW)	0	\$ -	\$ -	0	\$ -	\$ -	\$ -	0.00%	0.00%
Regulatory Assets (kWh)	2,000	\$ 0.0011	\$ 2.20	2,000	-\$ 0.0015	-\$ 3.00	-\$ 5.20	-236.36%	-1.31%
Regulatory Assets (kW)	0	\$ -	\$ -	0	\$ -	\$ -	\$ -	0.00%	0.00%
Sub-Total			\$ 61.93			\$ 59.35	-\$ 2.58	-4.17%	26.00%
Other Charges (kWh)	2087	\$ 0.0231	\$ 48.20	2072	\$ 0.0228	\$ 47.24	-\$ 0.96	-1.99%	20.69%
Other Charges (kW)	0	\$ -	\$ -	0	\$ -	\$ -	\$ -	0.00%	0.00%
Cost of Power Commodity (kWh)	750	\$ 0.0530	\$ 39.75	750	\$ 0.0530	\$ 39.75	\$ -	0.00%	17.41%
Cost of Power Commodity (kW)	1,337	\$ 0.0620	\$ 82.87	1,322	\$ 0.0620	\$ 81.96	-\$ 0.91	-1.09%	35.90%
Total Bill before Taxes			\$ 232.75			\$ 228.31	-\$ 4.44	-1.91%	100%
GST (2007 - 6%, 2008 - 5%)			\$ 13.96			\$ 11.42	-\$ 2.55	-18.26%	
Total Bill after Taxes			\$ 246.71			\$ 239.72	-\$ 6.99	-2.83%	

GS < 50 kW**Consumption**5,000 kWh
0 kW**Loss Factor 1.036**

	2007 BILL			2008 BILL			IMPACT		
	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%	% of Total Bill
Monthly Service Charge			\$ 29.93			\$ 39.55	\$ 9.62	32.14%	7.58%
Distribution (kWh)	5,000	\$ 0.0149	\$ 74.50	5,000	\$ 0.0114	\$ 57.00	-\$ 17.5000	-23.49%	10.93%
Distribution (kW)	0	\$ -	\$ -	0	\$ -	\$ -	\$ -	0.00%	0.00%
Regulatory Assets (kWh)	5,000	\$ 0.0011	\$ 5.50	5,000	-\$ 0.0015	-\$ 7.50	-\$ 13.00	-236.36%	-1.44%
Regulatory Assets (kW)	0	\$ -	\$ -	0	\$ -	\$ -	\$ -	0.00%	0.00%
Sub-Total			\$ 109.93			\$ 89.05	-\$ 20.88	-18.99%	17.07%
Other Charges (kWh)	5217	\$ 0.0231	\$ 120.50	5180	\$ 0.0228	\$ 118.10	-\$ 2.40	-1.99%	22.64%
Other Charges (kW)	0	\$ -	\$ -	0	\$ -	\$ -	\$ -	0.00%	0.00%
Cost of Power Commodity (kWh)	750	\$ 0.0530	\$ 39.75	750	\$ 0.0530	\$ 39.75	\$ -	0.00%	7.62%
Cost of Power Commodity (kW)	4,467	\$ 0.0620	\$ 276.92	4,430	\$ 0.0620	\$ 274.66	-\$ 2.26	-0.82%	52.66%
Total Bill before Taxes			\$ 547.10			\$ 521.56	-\$ 25.54	-4.67%	100%
GST (2007 - 6%, 2008 - 5%)			\$ 32.83			\$ 26.08	-\$ 6.75	-20.56%	
Total Bill after Taxes			\$ 579.93			\$ 547.64	-\$ 32.29	-5.57%	

GS < 50 kW**Consumption**10,000 kWh
0 kW**Loss Factor 1.036**

	2007 BILL			2008 BILL			IMPACT		
	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%	% of Total Bill
Monthly Service Charge			\$ 29.93			\$ 39.55	\$ 9.62	32.14%	3.91%
Distribution (kWh)	10,000	\$ 0.0149	\$ 149.00	10,000	\$ 0.0114	\$ 114.00	-\$ 35.0000	-23.49%	11.28%
Distribution (kW)	0	\$ -	\$ -	0	\$ -	\$ -	\$ -	0.00%	0.00%
Regulatory Assets (kWh)	10,000	\$ 0.0011	\$ 11.00	10,000	-\$ 0.0015	-\$ 15.00	-\$ 26.00	-236.36%	-1.48%
Regulatory Assets (kW)	0	\$ -	\$ -	0	\$ -	\$ -	\$ -	0.00%	0.00%
Sub-Total			\$ 189.93			\$ 138.55	-\$ 51.38	-27.05%	13.71%
Other Charges (kWh)	10433	\$ 0.0231	\$ 241.00	10360	\$ 0.0228	\$ 236.21	-\$ 4.79	-1.99%	23.38%
Other Charges (kW)	0	\$ -	\$ -	0	\$ -	\$ -	\$ -	0.00%	0.00%
Cost of Power Commodity (kWh)	750	\$ 0.0530	\$ 39.75	750	\$ 0.0530	\$ 39.75	\$ -	0.00%	3.93%
Cost of Power Commodity (kW)	9,683	\$ 0.0620	\$ 600.35	9,610	\$ 0.0620	\$ 595.82	-\$ 4.53	-0.75%	58.97%
Total Bill before Taxes			\$ 1,071.03			\$ 1,010.33	-\$ 60.70	-5.67%	100%
GST (2007 - 6%, 2008 - 5%)			\$ 64.26			\$ 50.52	-\$ 13.75	-21.39%	
Total Bill after Taxes			\$ 1,135.29			\$ 1,060.84	-\$ 74.45	-6.56%	

GS < 50 kW

Consumption	15,000 kWh 0 kW	Loss Factor 1.036
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	2007 BILL			2008 BILL			IMPACT		
	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%	% of Total Bill
Monthly Service Charge			\$ 29.93			\$ 39.55	\$ 9.62	32.14%	2.64%
Distribution (kWh)	15,000	\$ 0.0149	\$ 223.50	15,000	\$ 0.0114	\$ 171.00	-\$ 52.5000	-23.49%	11.41%
Distribution (kW)	0	\$ -	\$ -	0	\$ -	\$ -	\$ -	0.00%	0.00%
Regulatory Assets (kWh)	15,000	\$ 0.0011	\$ 16.50	15,000	-\$ 0.0015	-\$ 22.50	-\$ 39.00	-236.36%	-1.50%
Regulatory Assets (kW)	0	\$ -	\$ -	0	\$ -	\$ -	\$ -	0.00%	0.00%
Sub-Total			\$ 269.93			\$ 188.05	-\$ 81.88	-30.33%	12.54%
Other Charges (kWh)	15650	\$ 0.0231	\$ 361.50	15540	\$ 0.0228	\$ 354.31	-\$ 7.19	-1.99%	23.64%
Other Charges (kW)	0	\$ -	\$ -	0	\$ -	\$ -	\$ -	0.00%	0.00%
Cost of Power Commodity (kWh)	750	\$ 0.0530	\$ 39.75	750	\$ 0.0530	\$ 39.75	\$ -	0.00%	2.65%
Cost of Power Commodity (kW)	14,900	\$ 0.0620	\$ 923.77	14,790	\$ 0.0620	\$ 916.98	-\$ 6.79	-0.73%	61.17%
Total Bill before Taxes			\$ 1,594.95			\$ 1,499.09	-\$ 95.86	-6.01%	100%
GST (2007 - 6%, 2008 - 5%)			\$ 95.70			\$ 74.95	-\$ 20.74	-21.68%	
Total Bill after Taxes			\$ 1,690.65			\$ 1,574.05	-\$ 116.60	-6.90%	

Small Commercial and USL

Consumption	15,000 kWh 0 kW	Loss Factor 1.036
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	2007 BILL			2008 BILL			IMPACT		
	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%	% of Total Bill
Monthly Service Charge			\$ 15.32			\$ 11.01	-\$ 4.31	-28.13%	0.71%
Distribution (kWh)	15,000	\$ 0.0257	\$ 385.50	15,000	\$ 0.0191	\$ 286.50	-\$ 99.0000	-25.68%	18.52%
Distribution (kW)	0	\$ -	\$ -	0	\$ -	\$ -	\$ -	0.00%	0.00%
Regulatory Assets (kWh)	15,000	\$ 0.0008	\$ 12.00	15,000	-\$ 0.0041	-\$ 61.50	-\$ 73.50	-612.50%	-3.98%
Regulatory Assets (kW)	0	\$ -	\$ -	0	\$ -	\$ -	\$ -	0.00%	0.00%
Sub-Total			\$ 412.82			\$ 236.01	-\$ 176.81	-42.83%	15.26%
Other Charges (kWh)	15650	\$ 0.0231	\$ 361.50	15540	\$ 0.0228	\$ 354.31	-\$ 7.19	-1.99%	22.90%
Other Charges (kW)	0	\$ -	\$ -	0	\$ -	\$ -	\$ -	0.00%	0.00%
Cost of Power Commodity (kWh)	750	\$ 0.0530	\$ 39.75	750	\$ 0.0530	\$ 39.75	\$ -	0.00%	2.57%
Cost of Power Commodity (kW)	14,900	\$ 0.0620	\$ 923.77	14,790	\$ 0.0620	\$ 916.98	-\$ 6.79	-0.73%	59.27%
Total Bill before Taxes			\$ 1,737.84			\$ 1,547.05	-\$ 190.79	-10.98%	100%
GST (2007 - 6%, 2008 - 5%)			\$ 104.27			\$ 77.35	-\$ 26.92	-25.82%	
Total Bill after Taxes			\$ 1,842.11			\$ 1,624.40	-\$ 217.71	-11.82%	

Small Commercial and USL

Consumption	40,000 kWh 0 kW	Loss Factor 1.036
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	2007 BILL			2008 BILL			IMPACT		
	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%	% of Total Bill
Monthly Service Charge			\$ 15.32			\$ 11.01	-\$ 4.31	-28.13%	0.27%
Distribution (kWh)	40,000	\$ 0.0257	\$ 1,028.00	40,000	\$ 0.0191	\$ 764.00	-\$ 264.0000	-25.68%	18.55%
Distribution (kW)	0	\$ -	\$ -	0	\$ -	\$ -	\$ -	0.00%	0.00%
Regulatory Assets (kWh)	40,000	\$ 0.0008	\$ 32.00	40,000	-\$ 0.0041	-\$ 164.00	-\$ 196.00	-612.50%	-3.98%
Regulatory Assets (kW)	0	\$ -	\$ -	0	\$ -	\$ -	\$ -	0.00%	0.00%
Sub-Total			\$ 1,075.32			\$ 611.01	-\$ 464.31	-43.18%	14.84%
Other Charges (kWh)	41732	\$ 0.0231	\$ 964.01	41440	\$ 0.0228	\$ 944.83	-\$ 19.18	-1.99%	22.94%
Other Charges (kW)	0	\$ -	\$ -	0	\$ -	\$ -	\$ -	0.00%	0.00%
Cost of Power Commodity (kWh)	750	\$ 0.0530	\$ 39.75	750	\$ 0.0530	\$ 39.75	\$ -	0.00%	0.97%
Cost of Power Commodity (kW)	40,982	\$ 0.0620	\$ 2,540.88	40,690	\$ 0.0620	\$ 2,522.78	-\$ 18.10	-0.71%	61.26%
Total Bill before Taxes			\$ 4,619.96			\$ 4,118.37	-\$ 501.59	-10.86%	100%
GST (2007 - 6%, 2008 - 5%)			\$ 277.20			\$ 205.92	-\$ 71.28	-25.71%	
Total Bill after Taxes			\$ 4,897.16			\$ 4,324.29	-\$ 572.87	-11.70%	

Small Commercial and USL

Consumption 100,000 kWh
0 kW **Loss Factor 1.036**

	2007 BILL			2008 BILL			IMPACT		
	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%	% of Total Bill
Monthly Service Charge			\$ 15.32			\$ 11.01	-\$ 4.31	-28.13%	0.12%
Distribution (kWh)	10,000	\$ 0.0257	\$ 257.00	10,000	\$ 0.0191	\$ 191.00	-\$ 66.0000	-25.68%	2.14%
Distribution (kW)	0	\$ -	\$ -	0	\$ -	\$ -	\$ -	0.00%	0.00%
Regulatory Assets (kWh)	10,000	\$ 0.0008	\$ 8.00	10,000	-\$ 0.0041	-\$ 41.00	-\$ 49.00	-612.50%	-0.46%
Regulatory Assets (kW)	0	\$ -	\$ -	0	\$ -	\$ -	\$ -	0.00%	0.00%
Sub-Total			\$ 280.32			\$ 161.01	-\$ 119.31	-42.56%	1.80%
Other Charges (kWh)	104330	\$ 0.0231	\$ 2,410.02	103600	\$ 0.0228	\$ 2,362.08	-\$ 47.94	-1.99%	26.42%
Other Charges (kW)	0	\$ -	\$ -	0	\$ -	\$ -	\$ -	0.00%	0.00%
Cost of Power Commodity (kWh)	750	\$ 0.0530	\$ 39.75	750	\$ 0.0530	\$ 39.75	\$ -	0.00%	0.44%
Cost of Power Commodity (kW)	103,580	\$ 0.0620	\$ 6,421.96	102,850	\$ 0.0620	\$ 6,376.70	-\$ 45.26	-0.70%	71.33%
Total Bill before Taxes			\$ 9,152.05			\$ 8,939.54	-\$ 212.51	-2.32%	100%
GST (2007 - 6%, 2008 - 5%)			\$ 549.12			\$ 446.98	-\$ 102.15	-18.60%	
Total Bill after Taxes			\$ 9,701.18			\$ 9,386.52	-\$ 314.66	-3.24%	

Small Commercial and USL

Consumption 150,000 kWh
0 kW **Loss Factor 1.036**

	2007 BILL			2008 BILL			IMPACT		
	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%	% of Total Bill
Monthly Service Charge			\$ 15.32			\$ 11.01	-\$ 4.31	-28.13%	0.07%
Distribution (kWh)	150,000	\$ 0.0257	\$ 3,855.00	150,000	\$ 0.0191	\$ 2,865.00	-\$ 990.0000	-25.68%	18.57%
Distribution (kW)	0	\$ -	\$ -	0	\$ -	\$ -	\$ -	0.00%	0.00%
Regulatory Assets (kWh)	150,000	\$ 0.0008	\$ 120.00	150,000	-\$ 0.0041	-\$ 615.00	-\$ 735.00	-612.50%	-3.99%
Regulatory Assets (kW)	0	\$ -	\$ -	0	\$ -	\$ -	\$ -	0.00%	0.00%
Sub-Total			\$ 3,990.32			\$ 2,261.01	-\$ 1,729.31	-43.34%	14.65%
Other Charges (kWh)	156495	\$ 0.0231	\$ 3,615.03	155400	\$ 0.0228	\$ 3,543.12	-\$ 71.91	-1.99%	22.96%
Other Charges (kW)	0	\$ -	\$ -	0	\$ -	\$ -	\$ -	0.00%	0.00%
Cost of Power Commodity (kWh)	750	\$ 0.0530	\$ 39.75	750	\$ 0.0530	\$ 39.75	\$ -	0.00%	0.26%
Cost of Power Commodity (kW)	155,745	\$ 0.0620	\$ 9,656.19	154,650	\$ 0.0620	\$ 9,588.30	-\$ 67.89	-0.70%	62.13%
Total Bill before Taxes			\$ 17,301.29			\$ 15,432.18	-\$ 1,869.11	-10.80%	100%
GST (2007 - 6%, 2008 - 5%)			\$ 1,038.08			\$ 771.61	-\$ 266.47	-25.67%	
Total Bill after Taxes			\$ 18,339.37			\$ 16,203.79	-\$ 2,135.58	-11.64%	

GS 50 - 499 kW

Consumption 15,000 kWh
60 kW **Loss Factor 1.036**

	2007 BILL			2008 BILL			IMPACT		
	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%	% of Total Bill
Monthly Service Charge			\$ 74.24			\$ 68.78	-\$ 5.46	-7.35%	4.09%
Distribution (kWh)	15,000	\$ -	\$ -	15,000	\$ -	\$ -	\$ -	0.00%	0.00%
Distribution (kW)	60	\$ 4.3900	\$ 263.40	60	\$ 4.1043	\$ 246.26	-\$ 17.14	-6.51%	14.63%
Regulatory Assets (kWh)	15,000	\$ -	\$ -	15,000	\$ -	\$ -	\$ -	0.00%	0.00%
Regulatory Assets (kW)	60	\$ 0.3293	\$ 19.76	60	-\$ 0.3277	-\$ 19.66	-\$ 39.42	-199.51%	-1.17%
Sub-Total			\$ 357.40			\$ 295.38	-\$ 62.02	-17.35%	17.55%
Other Charges (kWh)	15650	\$ 0.0132	\$ 206.57	15540	\$ 0.0132	\$ 205.13	-\$ 1.45	-0.70%	12.19%
Other Charges (kW)	60	\$ 3.9245	\$ 235.47	60	\$ 3.7657	\$ 225.94	-\$ 9.53	-4.05%	13.42%
Cost of Power Commodity (kWh)	750	\$ 0.0530	\$ 39.75	750	\$ 0.0530	\$ 39.75	\$ -	0.00%	2.36%
Cost of Power Commodity (kW)	14,900	\$ 0.0620	\$ 923.77	14,790	\$ 0.0620	\$ 916.98	-\$ 6.79	-0.73%	54.48%
Total Bill before Taxes			\$ 1,762.96			\$ 1,683.18	-\$ 79.78	-4.53%	100%
GST (2007 - 6%, 2008 - 5%)			\$ 105.78			\$ 84.16	-\$ 21.62	-20.44%	
Total Bill after Taxes			\$ 1,868.74			\$ 1,767.33	-\$ 101.40	-5.43%	

GS 50 - 499 kW

Consumption	40,000 kWh 100 kW	Loss Factor 1.036
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	2007 BILL			2008 BILL			IMPACT		
	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%	% of Total Bill
Monthly Service Charge			\$ 74.24			\$ 68.78	-\$ 5.46	-7.35%	1.75%
Distribution (kWh)	40,000	\$ -	\$ -	40,000	\$ -	\$ -	\$ -	0.00%	0.00%
Distribution (kW)	100	\$ 4.3900	\$ 439.00	100	\$ 4.1043	\$ 410.43	-\$ 28.57	-6.51%	10.44%
Regulatory Assets (kWh)	40,000	\$ -	\$ -	40,000	\$ -	\$ -	\$ -	0.00%	0.00%
Regulatory Assets (kW)	100	\$ 0.3293	\$ 32.93	100	-\$ 0.3277	-\$ 32.77	-\$ 65.70	-199.51%	-0.83%
Sub-Total			\$ 546.17			\$ 446.44	-\$ 99.73	-18.26%	11.35%
Other Charges (kWh)	41732	\$ 0.0132	\$ 550.86	41440	\$ 0.0132	\$ 547.01	-\$ 3.85	-0.70%	13.91%
Other Charges (kW)	100	\$ 3.9245	\$ 392.45	100	\$ 3.7657	\$ 376.57	-\$ 15.88	-4.05%	9.58%
Cost of Power Commodity (kWh)	750	\$ 0.0530	\$ 39.75	750	\$ 0.0530	\$ 39.75	\$ -	0.00%	1.01%
Cost of Power Commodity (kW)	40,982	\$ 0.0620	\$ 2,540.88	40,690	\$ 0.0620	\$ 2,522.78	-\$ 18.10	-0.71%	64.15%
Total Bill before Taxes			\$ 4,070.12			\$ 3,932.55	-\$ 137.57	-3.38%	100%
GST (2007 - 6%, 2008 - 5%)			\$ 244.21			\$ 196.63	-\$ 47.58	-19.48%	
Total Bill after Taxes			\$ 4,314.32			\$ 4,129.18	-\$ 185.15	-4.29%	

GS 50 - 499 kW

Consumption	100,000 kWh 500 kW	Loss Factor 1.036
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	2007 BILL			2008 BILL			IMPACT		
	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%	% of Total Bill
Monthly Service Charge			\$ 74.24			\$ 68.78	-\$ 5.46	-7.35%	0.59%
Distribution (kWh)	100,000	\$ -	\$ -	100,000	\$ -	\$ -	\$ -	0.00%	0.00%
Distribution (kW)	500	\$ 4.3900	\$ 2,195.00	500	\$ 4.1043	\$ 2,052.15	-\$ 142.85	-6.51%	17.65%
Regulatory Assets (kWh)	100,000	\$ -	\$ -	100,000	\$ -	\$ -	\$ -	0.00%	0.00%
Regulatory Assets (kW)	500	\$ 0.3293	\$ 164.65	500	-\$ 0.3277	-\$ 163.85	-\$ 328.50	-199.51%	-1.41%
Sub-Total			\$ 2,433.89			\$ 1,957.08	-\$ 476.81	-19.59%	16.84%
Other Charges (kWh)	104330	\$ 0.0132	\$ 1,377.16	103600	\$ 0.0132	\$ 1,367.52	-\$ 9.64	-0.70%	11.76%
Other Charges (kW)	500	\$ 3.9245	\$ 1,962.25	500	\$ 3.7657	\$ 1,882.85	-\$ 79.40	-4.05%	16.20%
Cost of Power Commodity (kWh)	750	\$ 0.0530	\$ 39.75	750	\$ 0.0530	\$ 39.75	\$ -	0.00%	0.34%
Cost of Power Commodity (kW)	103,580	\$ 0.0620	\$ 6,421.96	102,850	\$ 0.0620	\$ 6,376.70	-\$ 45.26	-0.70%	54.86%
Total Bill before Taxes			\$ 12,235.01			\$ 11,623.90	-\$ 611.11	-4.99%	100%
GST (2007 - 6%, 2008 - 5%)			\$ 734.10			\$ 581.20	-\$ 152.91	-20.83%	
Total Bill after Taxes			\$ 12,969.11			\$ 12,205.10	-\$ 764.01	-5.89%	

GS 500 - 4999 kW

Consumption	100,000 kWh 500 kW	Loss Factor 1.036
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	2007 BILL			2008 BILL			IMPACT		
	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%	% of Total Bill
Monthly Service Charge			\$ 1,240.76			\$ 1,502.23	\$ 261.47	21.07%	12.45%
Distribution (kWh)	100,000	\$ -	\$ -	100,000	\$ -	\$ -	\$ -	0.00%	0.00%
Distribution (kW)	500	\$ 1.6906	\$ 845.30	500	\$ 2.0482	\$ 1,024.10	\$ 178.80	21.15%	8.49%
Regulatory Assets (kWh)	100,000	\$ -	\$ -	100,000	\$ -	\$ -	\$ -	0.00%	0.00%
Regulatory Assets (kW)	500	-\$ 0.0222	-\$ 11.10	500	-\$ 0.1560	-\$ 78.00	-\$ 66.90	602.70%	-0.65%
Sub-Total			\$ 2,074.96			\$ 2,448.33	\$ 373.37	17.99%	20.29%
Other Charges (kWh)	104330	\$ 0.0132	\$ 1,377.16	103600	\$ 0.0132	\$ 1,367.52	-\$ 9.64	-0.70%	11.34%
Other Charges (kW)	500	\$ 3.8168	\$ 1,908.40	500	\$ 3.6635	\$ 1,831.75	-\$ 76.65	-4.02%	15.18%
Cost of Power Commodity (kWh)	750	\$ 0.0530	\$ 39.75	750	\$ 0.0530	\$ 39.75	\$ -	0.00%	0.33%
Cost of Power Commodity (kW)	103,580	\$ 0.0620	\$ 6,421.96	102,850	\$ 0.0620	\$ 6,376.70	-\$ 45.26	-0.70%	52.86%
Total Bill before Taxes			\$ 11,822.23			\$ 12,064.05	\$ 241.82	2.05%	100%

GST (2007 - 6%, 2008 - 5%)	\$ 709.33		\$ 603.20	-\$ 106.13	-14.96%	
Total Bill after Taxes	\$ 12,531.56		\$ 12,667.25	\$ 135.69	1.08%	

GS 500 - 4999 kW

Consumption	400,000 kWh 1000 kW	Loss Factor 1.036
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	2007 BILL			2008 BILL			IMPACT		
	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%	% of Total Bill
Monthly Service Charge			\$ 1,240.76			\$ 1,502.23	\$ 261.47	21.07%	3.93%
Distribution (kWh)	400,000	\$ -	\$ -	400,000	\$ -	\$ -	\$ -	0.00%	0.00%
Distribution (kW)	1,000	\$ 1.6906	\$ 1,690.60	1,000	\$ 2.0482	\$ 2,048.20	\$ 357.60	21.15%	5.36%
Regulatory Assets (kWh)	400,000	\$ -	\$ -	400,000	\$ -	\$ -	\$ -	0.00%	0.00%
Regulatory Assets (kW)	1,000	-\$ 0.0222	-\$ 22.20	1,000	-\$ 0.1560	-\$ 156.00	-\$ 133.80	602.70%	-0.41%
Sub-Total			\$ 2,909.16			\$ 3,394.43	\$ 485.27	16.68%	8.88%
Other Charges (kWh)	417320	\$ 0.0132	\$ 5,508.62	414400	\$ 0.0132	\$ 5,470.08	-\$ 38.54	-0.70%	14.31%
Other Charges (kW)	1,000	\$ 3.8168	\$ 3,816.80	1,000	\$ 3.6635	\$ 3,663.50	-\$ 153.30	-4.02%	9.59%
Cost of Power Commodity (kWh)	750	\$ 0.0530	\$ 39.75	750	\$ 0.0530	\$ 39.75	\$ -	0.00%	0.10%
Cost of Power Commodity (kW)	416,570	\$ 0.0620	\$ 25,827.34	413,650	\$ 0.0620	\$ 25,646.30	-\$ 181.04	-0.70%	67.11%
Total Bill before Taxes			\$ 38,101.67			\$ 38,214.06	\$ 112.39	0.29%	100%
GST (2007 - 6%, 2008 - 5%)			\$ 2,286.10			\$ 1,910.70	-\$ 375.40	-16.42%	
Total Bill after Taxes			\$ 40,387.77			\$ 40,124.76	-\$ 263.01	-0.65%	

GS 500 - 4999 kW

Consumption	1,000,000 kWh 3000 kW	Loss Factor 1.036
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	2007 BILL			2008 BILL			IMPACT		
	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%	% of Total Bill
Monthly Service Charge			\$ 1,240.76			\$ 1,502.23	\$ 261.47	21.07%	1.56%
Distribution (kWh)	1,000,000	\$ -	\$ -	1,000,000	\$ -	\$ -	\$ -	0.00%	0.00%
Distribution (kW)	3,000	\$ 1.6906	\$ 5,071.80	3,000	\$ 2.0482	\$ 6,144.60	\$ 1,072.80	21.15%	6.40%
Regulatory Assets (kWh)	1,000,000	\$ -	\$ -	1,000,000	\$ -	\$ -	\$ -	0.00%	0.00%
Regulatory Assets (kW)	3,000	-\$ 0.0222	-\$ 66.60	3,000	-\$ 0.1560	-\$ 468.00	-\$ 401.40	602.70%	-0.49%
Sub-Total			\$ 6,245.96			\$ 7,178.83	\$ 932.87	14.94%	7.47%
Other Charges (kWh)	1043300	\$ 0.0132	\$ 13,771.56	1036000	\$ 0.0132	\$ 13,675.20	-\$ 96.36	-0.70%	14.23%
Other Charges (kW)	3,000	\$ 3.8168	\$ 11,450.40	3,000	\$ 3.6635	\$ 10,990.50	-\$ 459.90	-4.02%	11.44%
Cost of Power Commodity (kWh)	750	\$ 0.0530	\$ 39.75	750	\$ 0.0530	\$ 39.75	\$ -	0.00%	0.04%
Cost of Power Commodity (kW)	1,042,550	\$ 0.0620	\$ 64,638.10	1,035,250	\$ 0.0620	\$ 64,185.50	-\$ 452.60	-0.70%	66.81%
Total Bill before Taxes			\$ 96,145.77			\$ 96,069.78	-\$ 75.99	-0.08%	100%
GST (2007 - 6%, 2008 - 5%)			\$ 5,768.75			\$ 4,803.49	-\$ 965.26	-16.73%	
Total Bill after Taxes			\$ 101,914.52			\$ 100,873.27	-\$ 1,041.25	-1.02%	

GS 500 - 4999 kW

Consumption	1,500,000 kWh 4000 kW	Loss Factor 1.036
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	2007 BILL			2008 BILL			IMPACT		
	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%	% of Total Bill
Monthly Service Charge			\$ 1,240.76			\$ 1,502.23	\$ 261.47	21.07%	1.07%
Distribution (kWh)	1,500,000	\$ -	\$ -	1,500,000	\$ -	\$ -	\$ -	0.00%	0.00%
Distribution (kW)	4,000	\$ 1.6906	\$ 6,762.40	4,000	\$ 2.0482	\$ 8,192.80	\$ 1,430.40	21.15%	5.83%
Regulatory Assets (kWh)	1,500,000	\$ -	\$ -	1,500,000	\$ -	\$ -	\$ -	0.00%	0.00%
Regulatory Assets (kW)	4,000	-\$ 0.0222	-\$ 88.80	4,000	-\$ 0.1560	-\$ 624.00	-\$ 535.20	602.70%	-0.44%
Sub-Total			\$ 7,914.36			\$ 9,071.03	\$ 1,156.67	14.61%	6.45%
Other Charges (kWh)	1564950	\$ 0.0132	\$ 20,657.34	1554000	\$ 0.0132	\$ 20,512.80	-\$ 144.54	-0.70%	14.59%
Other Charges (kW)	4,000	\$ 3.8168	\$ 15,267.20	4,000	\$ 3.6635	\$ 14,654.00	-\$ 613.20	-4.02%	10.42%
Cost of Power Commodity (kWh)	750	\$ 0.0530	\$ 39.75	750	\$ 0.0530	\$ 39.75	\$ -	0.00%	0.03%
Cost of Power Commodity (kW)	1,564,200	\$ 0.0620	\$ 96,980.40	1,553,250	\$ 0.0620	\$ 96,301.50	-\$ 678.90	-0.70%	68.50%

Total Bill before Taxes	\$ 140,859.05		\$ 140,579.08	-\$ 279.97	-0.20%	100%
GST (2007 - 6%, 2008 - 5%)	\$ 8,451.54		\$ 7,028.95	-\$ 1,422.59	-16.83%	
Total Bill after Taxes	\$ 149,310.59		\$ 147,608.03	-\$ 1,702.56	-1.14%	

Large User > 5000 kW

Consumption 100,000 kWh
5000 kW **Loss Factor 1.0145**

	2007 BILL			2008 BILL			IMPACT		
	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%	% of Total Bill
Monthly Service Charge			\$ 13,247.54			\$ 13,527.65	\$ 280.11	2.11%	25.00%
Distribution (kWh)	100,000	\$ -	\$ -	100,000	\$ -	\$ -	\$ -	0.00%	0.00%
Distribution (kW)	5,000	\$ 2.7937	\$ 13,968.50	5,000	\$ 2.8529	\$ 14,264.50	\$ 296.00	2.12%	26.36%
Regulatory Assets (kWh)	100,000	\$ -	\$ -	100,000	\$ -	\$ -	\$ -	0.00%	0.00%
Regulatory Assets (kW)	5,000	\$ 0.0143	\$ 71.50	5,000	\$ 0.1704	\$ 852.00	\$ 923.50	-1291.61%	-1.57%
Sub-Total			\$ 27,287.54			\$ 26,940.15	-\$ 347.39	-1.27%	49.78%
Other Charges (kWh)	101450	\$ 0.0132	\$ 1,339.14	101450	\$ 0.0132	\$ 1,339.14	\$ -	0.00%	2.47%
Other Charges (kW)	5,000	\$ 4.0744	\$ 20,372.00	5,000	\$ 3.9109	\$ 19,554.50	-\$ 817.50	-4.01%	36.13%
Cost of Power Commodity (kWh)	750	\$ 0.0530	\$ 39.75	750	\$ 0.0530	\$ 39.75	\$ -	0.00%	0.07%
Cost of Power Commodity (kW)	100,700	\$ 0.0620	\$ 6,243.40	100,700	\$ 0.0620	\$ 6,243.40	\$ -	0.00%	11.54%
Total Bill before Taxes			\$ 55,281.83			\$ 54,116.94	-\$ 1,164.89	-2.11%	100%
GST (2007 - 6%, 2008 - 5%)			\$ 3,316.91			\$ 2,705.85	-\$ 611.06	-18.42%	
Total Bill after Taxes			\$ 58,598.74			\$ 56,822.79	-\$ 1,775.95	-3.03%	

Large User > 5000 kW

Consumption 400,000 kWh
6000 kW **Loss Factor 1.0145**

	2007 BILL			2008 BILL			IMPACT		
	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%	% of Total Bill
Monthly Service Charge			\$ 13,247.54			\$ 13,527.65	\$ 280.11	2.11%	16.18%
Distribution (kWh)	400,000	\$ -	\$ -	400,000	\$ -	\$ -	\$ -	0.00%	0.00%
Distribution (kW)	6,000	\$ 2.7937	\$ 16,762.20	6,000	\$ 2.8529	\$ 17,117.40	\$ 355.20	2.12%	20.48%
Regulatory Assets (kWh)	400,000	\$ -	\$ -	400,000	\$ -	\$ -	\$ -	0.00%	0.00%
Regulatory Assets (kW)	6,000	\$ 0.0143	\$ 85.80	6,000	\$ 0.1704	\$ 1,022.40	\$ 1,108.20	-1291.61%	-1.22%
Sub-Total			\$ 30,095.54			\$ 29,622.65	-\$ 472.89	-1.57%	35.43%
Other Charges (kWh)	405800	\$ 0.0132	\$ 5,356.56	405800	\$ 0.0132	\$ 5,356.56	\$ -	0.00%	6.41%
Other Charges (kW)	6,000	\$ 4.0744	\$ 24,446.40	6,000	\$ 3.9109	\$ 23,465.40	-\$ 981.00	-4.01%	28.07%
Cost of Power Commodity (kWh)	750	\$ 0.0530	\$ 39.75	750	\$ 0.0530	\$ 39.75	\$ -	0.00%	0.05%
Cost of Power Commodity (kW)	405,050	\$ 0.0620	\$ 25,113.10	405,050	\$ 0.0620	\$ 25,113.10	\$ -	0.00%	30.04%
Total Bill before Taxes			\$ 85,051.35			\$ 83,597.46	-\$ 1,453.89	-1.71%	100%
GST (2007 - 6%, 2008 - 5%)			\$ 5,103.08			\$ 4,179.87	-\$ 923.21	-18.09%	
Total Bill after Taxes			\$ 90,154.43			\$ 87,777.33	-\$ 2,377.10	-2.64%	

Large User > 5000 kW

Consumption 1,000,000 kWh
10000 kW **Loss Factor 1.0145**

	2007 BILL			2008 BILL			IMPACT		
	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%	% of Total Bill
Monthly Service Charge			\$ 13,247.54			\$ 13,527.65	\$ 280.11	2.11%	8.69%
Distribution (kWh)	1,000,000	\$ -	\$ -	1,000,000	\$ -	\$ -	\$ -	0.00%	0.00%
Distribution (kW)	10,000	\$ 2.7937	\$ 27,937.00	10,000	\$ 2.8529	\$ 28,529.00	\$ 592.00	2.12%	18.32%
Regulatory Assets (kWh)	1,000,000	\$ -	\$ -	1,000,000	\$ -	\$ -	\$ -	0.00%	0.00%
Regulatory Assets (kW)	10,000	\$ 0.0143	\$ 143.00	10,000	\$ 0.1704	\$ 1,704.00	\$ 1,847.00	-1291.61%	-1.09%
Sub-Total			\$ 41,327.54			\$ 40,352.65	-\$ 974.89	-2.36%	25.91%
Other Charges (kWh)	1014500	\$ 0.0132	\$ 13,391.40	1014500	\$ 0.0132	\$ 13,391.40	\$ -	0.00%	8.60%
Other Charges (kW)	10,000	\$ 4.0744	\$ 40,744.00	10,000	\$ 3.9109	\$ 39,109.00	-\$ 1,635.00	-4.01%	25.11%
Cost of Power Commodity (kWh)	750	\$ 0.0530	\$ 39.75	750	\$ 0.0530	\$ 39.75	\$ -	0.00%	0.03%

Cost of Power Commodity (kWh)	1,013,750	\$ 0.0620	\$ 62,852.50	1,013,750	\$ 0.0620	\$ 62,852.50	\$ -	0.00%	40.36%
Total Bill before Taxes			\$ 158,355.19			\$ 155,745.30	-\$ 2,609.89	-1.65%	100%
GST (2007 - 6%, 2008 - 5%)			\$ 9,501.31			\$ 7,787.27	-\$ 1,714.05	-18.04%	
Total Bill after Taxes			\$ 167,856.50			\$ 163,532.57	-\$ 4,323.94	-2.58%	

Large User > 5000 kW

Consumption	1,500,000 kWh 15000 kW	Loss Factor 1.0145
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	2007 BILL			2008 BILL			IMPACT		
	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%	% of Total Bill
Monthly Service Charge			\$ 13,247.54			\$ 13,527.65	\$ 280.11	2.11%	5.96%
Distribution (kWh)	1,500,000	\$ -	\$ -	1,500,000	\$ -	\$ -	\$ -	0.00%	0.00%
Distribution (kW)	15,000	\$ 2.7937	\$ 41,905.50	15,000	\$ 2.8529	\$ 42,793.50	\$ 888.00	2.12%	18.86%
Regulatory Assets (kWh)	1,500,000	\$ -	\$ -	1,500,000	\$ -	\$ -	\$ -	0.00%	0.00%
Regulatory Assets (kW)	15,000	\$ 0.0143	\$ 214.50	15,000	\$ 0.1704	\$ 2,556.00	\$ 2,770.50	-1291.61%	-1.13%
Sub-Total			\$ 55,367.54			\$ 53,765.15	-\$ 1,602.39	-2.89%	23.70%
Other Charges (kWh)	1521750	\$ 0.0132	\$ 20,087.10	1521750	\$ 0.0132	\$ 20,087.10	\$ -	0.00%	8.85%
Other Charges (kW)	15,000	\$ 4.0744	\$ 61,116.00	15,000	\$ 3.9109	\$ 58,663.50	\$ 2,452.50	-4.01%	25.86%
Cost of Power Commodity (kWh)	750	\$ 0.0530	\$ 39.75	750	\$ 0.0530	\$ 39.75	\$ -	0.00%	0.02%
Cost of Power Commodity (kW)	1,521,000	\$ 0.0620	\$ 94,302.00	1,521,000	\$ 0.0620	\$ 94,302.00	\$ -	0.00%	41.57%
Total Bill before Taxes			\$ 230,912.39			\$ 226,857.50	-\$ 4,054.89	-1.76%	100%
GST (2007 - 6%, 2008 - 5%)			\$ 13,854.74			\$ 11,342.88	-\$ 2,511.87	-18.13%	
Total Bill after Taxes			\$ 244,767.13			\$ 238,200.38	-\$ 6,566.76	-2.68%	

Streetlights

Consumption	70 kWh 2 kW	Loss Factor 1.036
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	2007 BILL			2008 BILL			IMPACT		
	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%	% of Total Bill
Monthly Service Charge			\$ 0.36			\$ 1.31	\$ 0.95	263.89%	4.24%
Distribution (kWh)	70	\$ -	\$ -	70	\$ -	\$ -	\$ -	0.00%	0.00%
Distribution (kW)	2	\$ 2.7462	\$ 5.49	2	\$ 10.0145	\$ 20.03	\$ 14.54	264.67%	64.87%
Regulatory Assets (kWh)	70	\$ -	\$ -	70	\$ -	\$ -	\$ -	0.00%	0.00%
Regulatory Assets (kW)	2	\$ 0.2304	\$ 0.46	2	\$ 0.3096	\$ 0.62	\$ 1.08	-234.38%	-2.01%
Sub-Total			\$ 6.31			\$ 20.72	\$ 14.41	228.20%	67.11%
Other Charges (kWh)	73	\$ 0.0132	\$ 0.96	73	\$ 0.0132	\$ 0.96	\$ 0.01	-0.70%	3.10%
Other Charges (kW)	2	\$ 2.7731	\$ 5.55	2	\$ 2.6640	\$ 5.33	\$ 0.22	-3.93%	17.26%
Cost of Power Commodity (kWh)	73	\$ 0.0530	\$ 3.87	73	\$ 0.0530	\$ 3.87	\$ -	0.00%	12.54%
Cost of Power Commodity (kW)	0	\$ 0.0620	\$ -	0	\$ 0.0620	\$ -	\$ -	0.00%	0.00%
Total Bill before Taxes			\$ 16.69			\$ 30.88	\$ 14.18	84.95%	100%
GST (2007 - 6%, 2008 - 5%)			\$ 1.00			\$ 1.54	\$ 0.54	54.13%	
Total Bill after Taxes			\$ 17.70			\$ 32.42	\$ 14.72	83.21%	

Enersource Hydro Mississauga Inc.

TARIFF OF RATES AND CHARGES

Effective May 1, 2008

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

EB-2007-0706

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Codes, Guidelines or Orders of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code, Guideline or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

This schedule does not contain any rates and charges relating to the electricity commodity (e.g. the Regulated Price Plan).

EFFECTIVE DATES

DISTRIBUTION RATES – May 1, 2008 for all consumption or deemed consumption service used on or after that date.

SPECIFIC SERVICE CHARGES – May 1, 2008 for all charges incurred by customers on or after that date.

LOSS FACTOR ADJUSTMENT – May 1, 2008 unless the distributor is not capable of prorating changed loss factors jointly with distribution rates. In that case, the revised loss factors will be implemented upon the first subsequent billing for each billing cycle.

SERVICE CLASSIFICATIONS

Residential

This classification refers to all residential services including, without limitation, single family or single unit dwellings, multi-family dwellings, row-type dwellings and subdivision developments. Energy is supplied in single phase, 3-wire, or three phase, 4-wire, having a nominal voltage of 120/240 Volts. There shall be only one delivery point to a dwelling.

General Service Less Than 50 kW

This classification refers to a non-residential account whose monthly average peak demand is less than, or is forecast to be less than, 50 kW.

Small Commercial and Unmetered Scattered Load

This classification applies to an account taking electricity at 750 volts or less whose average monthly maximum demand is less than, or is forecast to be less than, 50 kW and the consumption is either metered or unmetered. While this customer class includes existing metered customers, metered customers are no longer added to this customer class. The amount of electricity consumed by unmetered connections will be based on detailed information/ documentation provided by the device's manufacturer and will be agreed to by Enersource Hydro Mississauga Inc. and the customer and may be subject to periodic monitoring of actual consumption. Eligible unmetered loads include cable TV power packs, bus shelters, telephone booths, traffic lights, railway crossings.

General Service 50 to 499 kW

This classification refers to a non-residential account whose monthly average peak demand is equal to or greater than, or is forecast to be equal to or greater than, 50 kW but less than 500 kW.

General Service 500 to 4,999 kW

This classification refers to a non-residential account whose monthly average peak demand is equal to or greater than, or is forecast to be equal to or greater than, 500 kW but less than 5,000 kW.

Large Use

This classification refers to an account whose monthly average peak demand is equal to or greater than, or is forecast to be equal to or greater than, 5,000 kW.

Standby Distribution Service

This classification refers to an account that requires Enersource Hydro Mississauga to provide distribution service on a standby basis as a back-up supply to an on-site generator.

Enersource Hydro Mississauga Inc.

TARIFF OF RATES AND CHARGES

Effective May 1, 2008

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

EB-2007-0706

Street Lighting

This classification refers to an account for roadway lighting. Street Lighting is unmetered where energy consumption is estimated based on the connected wattage and calculated hours of use using methods established by the Ontario Energy Board.

MONTHLY RATES AND CHARGES

Residential

Service Charge	\$	12.16
Distribution Volumetric Rate	\$/kWh	0.0117
Regulatory Asset Recovery	\$/kWh	(0.0008)
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0054
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0051
Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0010
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

General Service Less Than 50 kW

Service Charge	\$	39.55
Distribution Volumetric Rate	\$/kWh	0.0114
Regulatory Asset Recovery	\$/kWh	(0.0015)
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0049
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0047
Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0010
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Small Commercial and Unmetered Scattered Load

Service Charge for metered account	\$	11.01
Service Charge for Unmetered Scattered Load account (per connection)	\$	10.44
Distribution Volumetric Rate	\$/kWh	0.0191
Regulatory Asset Recovery	\$/kWh	(0.0041)
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0049
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0047
Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0010
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Enersource Hydro Mississauga Inc.

TARIFF OF RATES AND CHARGES

Effective May 1, 2008

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2007-0706

General Service 50 to 499 kW

Service Charge	\$	68.78
Distribution Volumetric Rate	\$/kW	4.1043
Regulatory Asset Recovery	\$/kW	(0.3277)
Retail Transmission Rate – Network Service Rate	\$/kW	1.9276
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.8381
Retail Transmission Rate – Network Service Rate – Interval Metered	\$/kW	1.9276
Retail Transmission Rate – Line and Transformation Connection Service Rate – Interval Metered	\$/kW	1.8381
Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0010
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

General Service 500 to 4,999 kW

Service Charge	\$	1,502.23
Distribution Volumetric Rate	\$/kW	2.0482
Regulatory Asset Recovery	\$/kW	(0.1560)
Retail Transmission Rate – Network Service Rate – Interval Metered	\$/kW	1.8649
Retail Transmission Rate – Line and Transformation Connection Service Rate – Interval Metered	\$/kW	1.7986
Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0010
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Large Use

Service Charge	\$	13,527.65
Distribution Volumetric Rate	\$/kW	2.8529
Regulatory Asset Recovery	\$/kW	(0.1704)
Retail Transmission Rate – Network Service Rate – Interval Metered	\$/kW	1.9900
Retail Transmission Rate – Line and Transformation Connection Service Rate – Interval Metered	\$/kW	1.9209
Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0010
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Standby Service

A Standby Service Charge will be applied for a month where standby power is not provided. The applicable rate is the approved Distribution Volumetric Rates of the applicable service class and is applied to gross metered demand or contracted amount, whichever is greater. A monthly administration charge of \$200, for simple metering arrangements, or \$500, for complex metering arrangements, will also be applied. Further servicing details are available in Enersource Hydro's Conditions of Service.

Enersource Hydro Mississauga Inc.

TARIFF OF RATES AND CHARGES

Effective May 1, 2008

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

Street Lighting

Service Charge (per connection)	\$	1.31
Distribution Volumetric Rate	\$/kW	10.0145
Regulatory Asset Recovery	\$/kW	(0.3096)
Retail Transmission Rate – Network Service Rate	\$/kW	1.3349
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.3291
Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0010
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Specific Service Charges

Customer Administration		
Arrears Certificate	\$	15.00
Request for other billing information	\$	15.00
Credit reference/credit check (plus credit agency costs)	\$	15.00
Credit reference/credit check (plus credit agency costs – General Service)	\$	25.00
Income tax letter	\$	15.00
Returned cheque (plus bank charges)	\$	12.50
Account set up charge/change of occupancy charge (plus credit agency costs if applicable)	\$	30.00
Account set up charge/change of occupancy charge (plus credit agency costs if applicable – Residential)	\$	20.00
Meter dispute charge plus Measurement Canada fees (if meter found correct)	\$	10.00
Special meter reads	\$	30.00
Interval meter request change	\$	40.00

Non-Payment of Account

Late Payment - per month	%	1.50
Late Payment - per annum	%	19.56
Collection of account charge – no disconnection	\$	9.00
Disconnect/Reconnect at meter - during regular hours	\$	20.00
Disconnect/Reconnect at pole - during regular hours	\$	185.00
Disconnect/Reconnect at pole - after regular hours	\$	415.00
Temporary service install and remove – overhead – no transformer	\$	400.00
Specific Charge for Access to the Power Poles – per pole/year	\$	22.35

Allowances

Transformer Allowance for Ownership - per kW of billing demand/month	\$/kW	(0.40)
Primary Metering Allowance for transformer losses – applied to measured demand and energy %	%	(1.00)

LOSS FACTORS

Total Loss Factor – Secondary Metered Customer < 5,000 kW	1.0360
Total Loss Factor – Secondary Metered Customer > 5,000 kW	1.0145
Total Loss Factor – Primary Metered Customer < 5,000 kW	1.0256
Total Loss Factor – Primary Metered Customer > 5,000 kW	1.0045