	Α	В	С	D	E
1	PILs TAXES - EB-2010-				Version 2009.1
	REGULATORY INFORMATION (REGINFO)				
	Utility Name: Tay hydro			Colour Code	
4	Reporting period: 2001			Input Cell Formula in Cell	
-	Days in reporting period:	92	days	Formula III Cell	
	Total days in the calendar year:	365	days		
8					
9	BACKGROUND				
	Has the utility reviewed section 149(1) ITA to				
11 12	confirm that it is not subject to regular corporate tax (and therefore subject to PILs)?		Y/N		
12			Y/IN		
15 16	and now subject to s.89 & 90 PILs?		Y/N		
	Is the utility a non-profit corporation?		Y/N		
18	(If it is a non-profit corporation, please contact the Rates Manager at the OEB)				
19	Are the Ontario Capital Tax & Large Corporations Tax Exemptions	OCT	Y/N	_	
20	shared among the corporate group?	LCT	Y/N		
	Please identify the % used to allocate the OCT and LCT exemptions in	OCT		100%	
$\frac{22}{23}$	Cells C65 & C74 in the TAXCALC spreadsheet.	LCT		100%	
	Accounting Year End		Date	12-31-2001	
	MARR NO TAX CALCULATIONS				Pogulatary
	SHEET #7 FINAL RUD MODEL DATA				Regulatory Income
	(FROM 1999 FINANCIAL STATEMENTS)				income
	USE BOARD-APPROVED AMOUNTS				
30					
31	Rate Base (wires-only)			4,077,253	
33	Common Equity Ratio (CER)			50.00%	
35	1-CER			50.00%	
				1	
	Target Return On Equity			9.88%	
39	Debt rate			7.25%	
41	Market Adjusted Revenue Requirement			349,217	
43	1999 return from RUD Sheet #7			173,613	173,613
	Total Incremental revenue			175,604	
_	Input: Board-approved dollar amounts phased-in			175,004	
47	Amount allowed in 2001			58,535	58,535
48	Amount allowed in 2002			0	0
49	Amount allowed in 2003 and 2004 (will be zero due to Bill 210			0	0
50	unless authorized by the Minister and the Board)			_	0
51	Amount allowed in 2005 - Third tranche of MARR re: CDM			_	0
52 53	Other Board-approved changes to MARR or incremental revenue			-	0
54	Total Regulatory Income				232,148
55					
	Equity			2,038,627	
57					
58 59	Return at target ROE			201,416	
	Debt			2,038,627	
61				2,000,027	
_	Deemed interest amount in 100% of MARR		1	147,800	
63					
	Phase-in of interest - Year 1 (2001)			98,253	
65				00.050	
66 67	Phase-in of interest - Year 2 (2002) ((D43+D47+D48)/D41)*D61			98,253	
_	Phase-in of interest - Year 3 (2003) and forward			98,253	
69	((D43+D47+D48)/D41)*D61 (due to Bill 210)			30,233	
	Phase-in of interest - 2005			147,800	
71					
72					

Product accord         Amount of accord         Part of accord         Partof accord         Part of accord         Part o			-	-		_	_	-	
Disk         Disk         First         F			B		D		F M of F		н
Image         Image <th< th=""><th></th><th></th><th></th><th>Estimate</th><th></th><th></th><th></th><th>Returns</th><th></th></th<>				Estimate				Returns	
Home is the index of a set in the index of a set index set index of a set index of a set index of a set i	4	("Wires-only" business - see Tab TAXREC)						Version 2009 1	
The second sec	6	Utility Name: Tay hydro						Version 2003.1	
The main the instructure server         Soc No.         From         From           10         B.         1 </th <th>8</th> <th>Reporting period: 2001</th> <th></th> <th></th> <th></th> <th></th> <th></th> <th>Column</th> <th></th>	8	Reporting period: 2001						Column	
Description         Description <thdescription< th=""> <thdescription< th=""></thdescription<></thdescription<>									1
Sint DePORT RECONT LANS         Image: Sint DePORT RECONT RECONT LANS         Image: Sint DePORT RECONT	11					2		TAXREC	
Structure         Image: Structure	13			ų.		4		Ŷ	
Description         Description <thdescription< th=""> <thdescription< th=""></thdescription<></thdescription<>		I) CORPORATE INCOME TAXES							
Dip Optimization         Dip Optimization <thdip optimization<="" th=""> <thdip optimization<="" t<="" th=""><th></th><th>Regulatory Net Income REGINFO E53</th><th>1</th><th>58,037</th><th></th><th>-45,195</th><th></th><th>12,842</th><th></th></thdip></thdip>		Regulatory Net Income REGINFO E53	1	58,037		-45,195		12,842	
Description         Q = <th< th=""><th>18</th><th></th><th></th><th></th><th></th><th></th><th></th><th></th><th></th></th<>	18								
20         Termines	20		2	54,304		6,486		60,790	
Description         Description         A         A         A         A         A           Description         Total Addition         Total Addition <t< th=""><th></th><th></th><th></th><th>0</th><th></th><th>0</th><th></th><th>0</th><th>1</th></t<>				0		0		0	1
Sole         Description		Reserves from financial statements - end of year				0		J. J	
27         Out-Addisons on Values 21 Values 21         6         0         0           30         Description Values 21 Values 21         6         0         0           30         Description Values 21 Values 21         6         0         0           30         Description Values 21         6         0         0         0           31         Description Values 21         0 </th <th>25</th> <th>Other Additions (See Tab entitled "TAXREC")</th> <th></th> <th></th> <th></th> <th></th> <th></th> <th>0</th> <th></th>	25	Other Additions (See Tab entitled "TAXREC")						0	
Construction         Construction<	27	Other Additions (not "Material") "TAXREC"	6			0		•	
Bay Near Analysis         4.441         0.671         1.281           Defection:         Application:			-			0		0	
Backetones         Impact passion parameter         Impact paramete		Items on which true-up does not apply "TAXREC 3"		-8,441		9,679		1,238	
Strengther         Compare Security Provided Securit	32	Deductions: Input positive numbers	~	00.740		05 500		50.075	
Bit Registion Advances - beginning of part of the second	34	Employee Benefit Plans - Paid Amounts	8	0		35,532		58,275	
Dire State Expense Desense Hannam         11         24.55.         30.375         6.56.80           Dire State States         0         0         0         0         0         0           Contribution to and rate         3         0         <			•	· · · · · ·	Ŀ	0		0	
Bit Reserve toon francing statements - beginning of year         4         0         0           Continued on the developed part of backeted of the control	37	Interest Expense Deemed/ Incurred		24,563	_	30,375		54,938	
Cartonicor to presson practication         0         0         0           Control	39	Reserves from financial statements - beginning of year	4			0		0	_
del         Direct anglelized for accounting but declared or tax         11         0         0           Control Declarations from Americal Control Declarations from American Structures         12         0         0         0           Control Declarations from American Structures         12         0	41	Contributions to pension plans	3			0		0	
CH         Messari items from TARBEC* workstear         12         0         0         0           CD         Other Deskution of Watersoft TARBEC*         12         0	43	Interest capitalized for accounting but deducted for tax	11		Ŀ	0		0	
Get         Meetin Humst Inom TAXABE 2         12         0         0           10         Open Debaction TAMBEC 2         0         0         0           11         Open Debaction TAMBEC 2         0         0         0           12         Open Debaction TAMBEC 2         0         0         0         0           13         UNENCE TAXABLE CONCE TAX         0         0         0         0         0           13         UNENCE TAXABLE CONCE TAX         13         0         34.12%         0         0         0         0           14         UNENCE TAXABLE CONCE TAX         19.20         -19.210         Actual         0	44	"Material" Items from "TAXREC" worksheet				0		0	
Bits         Col         Col         Col         Col         Col           1 XXABLE NCOME (LOGS)         -         55.554         (94.537)         (82.33)           2 MARDE NCOME TAX NATE         -         -         60         (82.33)           3 RENEED NCOME TAX NATE         -         -         60         (82.33)           3 RENEED NCOME TAX         -         19.200         -         19.200         Actual         0           3 Modifiances Tax Codis         -         -         19.200         -         4.200         Actual         0           3 Modifiances Tax Codis         -         -         19.200         -         19.200         Actual         0           3 Modifiances Tax         -         19.200         -         19.200         Actual         0           3 Modifiances Tax Tax         -         19.200         -         0         Actual         0           4 Modifiances Tax         -         19.200         -         0         Actual         0           5 Addres Col         -         -         -         0         0         0         0         0         0         0         0         0         0         0         0<	46	Material Items from "TAXREC 2" worksheet	12			0		0	
43         TAVABLE INCOME TAX BATE         0.08.33         0.08.34           52         DEADED INCOME TAX BATE         0.08.34         0.08.34           53         DEADED INCOME TAX BATE         0.08.34         0.0005           54         DEADED INCOME TAX BATE         0.0005         0.0005           54         DEADED INCOME TAX         0.0005         0.0005           54         DEADED INCOME TAX         0.0005         0.0005           55         DEADED INCOME TAX         0.0005         0.0005           56         19.310         Actual         0         0.0005           56         19.310         Actual         0         0.0005           56         0.0005         0.0005         0.0005         0.0005           56         0.0005         0.00005         0.00005         0.00005           56         0.0005         0.00005         0.00005         0.00005           56         0.00005         0.00005         0.00005         0.00005           56         0.00005         0.00005         0.00005         0.00005           56         0.00005         0.00005         0.00005         0.00005           56         0.00005         0.00005 <th>48</th> <th></th> <th>12</th> <th></th> <th>_</th> <th>0</th> <th></th> <th>0</th> <th></th>	48		12		_	0		0	
Str.         Link         Link <thlink< th="">         Link         Link         <thl< th=""><th>50</th><th></th><th>L</th><th><u>5</u>6,594</th><th>F</th><th>(94,937)</th><th></th><th>(38,343)</th><th></th></thl<></thlink<>	50		L	<u>5</u> 6,594	F	(94,937)		(38,343)	
Data Results - Regulatory from Table 1; Actual from Table 3         13         54/12b.         -34/12b.         -34/12b.         -44/12b.         -44/12b.         -44/12b.           31         FEGULATORY NCOME TAX         10         19.310         -41.310         Actual         0           52         FEGULATORY NCOME TAX         19.310         -41.310         Actual         0           53         MEGULATORY NCOME TAX         19.310         -41.910         Actual         0           54         MEGULATORY NCOME TAX         19.310         Actual         0         0           54         MEGULATORY NCOME TAX         19.310         Actual         0         0           55         ACPTAL TAXES         -									
Bit Best Number 1         19.310         19.310         Actual         0           00         10 <t< th=""><th>53</th><th></th><th>13</th><th>34.12%</th><th></th><th>-34.1200%</th><th></th><th>0.00%</th><th></th></t<>	53		13	34.12%		-34.1200%		0.00%	
ST         Actual	55	REGULATORY INCOME TAX		19,310		-19,310	Actual	0	
S3         Col         Test Regulatory income Tax         Image: state income Tax         Image: stat									
61         0         APTAL TAXES         0         0           63         0         CAPTAL TAXES         0         0           63         0         CAPTAL TAXES         0         0           64         0         0         0         0         0           65         0         0         0         0         5         0         0         5         0         0         5         0         0         5         0         0         0         5         0         0         0         5         0		Miscellaneous Tax Credits	14			0	Actual	0	
62         0         APTAL TAKES         - <t< th=""><th></th><th>Total Regulatory Income Tax</th><th></th><th>19,310</th><th></th><th>-19,310</th><th>Actual</th><th>0</th><th></th></t<>		Total Regulatory Income Tax		19,310		-19,310	Actual	0	
GA         Image: constraint of the second of the seco	62								
66         Base         4.077233         900.581         4.882.838           67         Less: Exemption. Tax Rates - Regulatory, Table 1; Actual, Table 3         16         5.000.000         0         900.585         -171.162           68         Tax Rates - Regulatory, Table 1; Actual, Table 3         17         0.3000%         0.3000%         0.3000%         0.3000%           71         Referent Large Corporations Tax         0         0         0         0         0           73         Base         19         10.000.00         0         0         10.000.00           74         Federal Large Corporations Tax         18         4.077.253         900.585         4.982.838           75         Base         Exemption. Tax Rates - Regulatory, Table 1; Actual, Table 3         19         10.000.000         0         10.000.000           74         Base - Segulatory, Table 1; Actual, Table 3         20         0.2250%         0.0000%         0.2225%           75         Base - Segulatory, Table 1; Actual, Table 3         20         0.2250%         0.0000%         0         0.2250%           76         Base - Segulatory, Table 1; Actual, Table 3         20         0.2250%         0.0000%         0         0.2250%           76         Ba		II) CAPITAL TAXES							
67         Less: Exemption - Tax Rates - Regulatory, Table 1; Actual, Table 3         16         5.000.000         0         5.000.000           68         Taxable Capital         0         900.585         -17.152           69         Ontatio Capital Tax         0         900.595         -0.1000           72         Ontatio Capital Tax         0         0         0.0000%         0.0000%           73         Base         Ontatio Capital Tax         0         0         0         0           74         Federal Large Corporations Tax         18         4.077.253         900.555         4.882.835           75         Base         19         10.000.000         0         10.000.000         10.000.000           71         Taxable Capital         0         4.977.253         900.555         4.882.835           76         Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3         20         0.2220%         0.00000%         0.2220%           71         Taxable Capital         1.000.000         0         4.732         4.732           72         Capital         1.71.42%         Taxable Capital X Rate)         0         4.732         4.732           76         Less: Federal Jarke Instin J J.25% Taxable In			15	4.077.253		905.585		4,982,838	
68	67	Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3				005 585		0,000,000	
71       Ontoin Capital Tax       0       0       0         73       Ontoin Capital Tax       0       0       0         73       Base       0       0       0         73       Base       18       4.077.253       905.555       4.982.83         74       Base       0       0       905.555       4.982.83         74       Bate Tax Kates - Regulatory, Table 1; Actual, Table 3       0       0       905.555       0         75       Bate Tax Kates - Regulatory, Table 1; Actual, Table 3       20       0.2250%       0.0000%       0.2250%         76       Bate Tax Kates - Regulatory, Table 1; Actual, Table 3       20       0.2250%       0.0000%       0.2250%         76       Bate Tax Kates - Regulatory, Table 1; Actual, Table 3       0       4.732       4.732         77       Bate Tax Kates - Regulatory, Table 1; Actual, Table 3       0       0       4.732       4.732         78       Bate Tax Kates - Regulatory, Table 1; Actual, Table 3       0       4.732       4.732         78       Bate Cark Actual Xates       0       4.732       4.732       4.732         78       Bate Cark Actual Xates       0       4.732       4.732       4.732	69								
73       Image: Comparations Tax       18       4.077.253       905.585       4.882.88         75       Bises       10       0.000.000       0       10.000.000       10.000.000         76       Bises       Faces: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3       19       0.000.000       0       10.000.000         76       Bites: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3       20       0.2250%       0.0000%       0.2250%         76       Bites: Federal Surfax - Italy and other (Taxable Capital x Rate)       0       -4.732       -4.732         77       Taxable Capital x Rate       0       -4.732       -4.732         77       Taxable Income       21       0       0       -4.732         78       Bites: Federal Surfax - I.12% x Taxable Income       21       0       -4.732       -4.732         78       Bites: Federal Surfax - I.12% x Taxable Income       21       0       -4.732       -4.732         78       Bites: Federal Surfax - I.12% x Taxable Income       21       0       -4.732       -4.732         78       Bites: Federal Surfax - I.2% x Taxable Income       21       0       -4.732       -4.732         78       Bites: Federal Surfax - I.2% x Taxable Income       21			17	0.3000%		0.0000%		0.3000%	
75         Base         18         4.077.253         905.585         4.482.883           76         Less: Exemption - Tax Rate - Regulatory, Table 1; Actual, Table 3         19         0         905.585         -5.017.162           77         Taxable Capital         0         0.00005         0.2250%         0.00005         0.2250%           78         1         0         0.2250%         0.0000%         0.2250%         0.2250%           76         Issass Anount of LCT before survax offset (Taxable Capital x Rate)         0         4.732         4.732           76         Issass Anount of LCT before survax offset (Taxable Capital x Rate)         0         4.732         4.732           76         Issass Anount of LCT before survax offset (Taxable Capital x Rate)         0         4.732         4.732           76         Issass Anount of LCT before survax offset (Taxable Capital x Rate)         0         4.732         4.732           76         Issass Anount of LCT before survax offset (Taxable Capital x Rate)         0         4.732         4.732           76         Issass Anount of LCT before survax is grossed-up)         22         2.9310         Actual 2001         0           77         Issass Anount of tax is grossed-up)         23         0         Actual 2001         0<	72 73	Ontario Capital Tax		0		0		0	
To         Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3         19         10.000.000         0         10.000.000           7         Taxable Capital         0         905.555         -5.017.162           78         Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3         20         0.0220%         0.0000%         0.2250%           80			18	4.077.253		905.585		4,982,838	
78			19	10,000,000		905 585			
10	78			0.00500/		000,000			
B2       Less: Federal Surtax 1.12% x Taxable Income       21       0       0       0         B3       0       -4.732       -4.732         B4       Net LCT       0       -4.732       -4.732         B5       0       -4.732       -4.732       -4.732         B6       10       10       -4.732       -4.732       -4.732         B6       10       10       -4.732       -4.732       -4.732         B7       -       -       -       -       -4.732       -4.732         B7       -       -       -       -       -4.732       -4.732       -4.732         B7       Income Tax Rate used for gross-up (exclude surtax)       -	80		20						
144       Net LCT       0       -4.732       -4.732         155       1       1       1       1       1       1         165       10       1 <td< th=""><th></th><td></td><td>21</td><td></td><td></td><td>-4,732</td><td></td><td></td><td></td></td<>			21			-4,732			
185         Image: Cluster of the second	83					-4 722		-4 732	
187	85			0		-4,132		4,132	
189         2         23         20         Actual 2001         0           191         LCT (proxy tax is grossed-up)         23         0         Actual 2001         0           192         Ontario Capital Tax (no gross-up since it is deductible)         24         0         Actual 2001         0           193         Ontario Capital Tax (no gross-up since it is deductible)         24         0         Actual 2001         0           194         O         Actual 2001         0         0         0           194         O         Actual 2001         0         0           195         Total PLs for Rate Adjustment - MUST AGREE WITH 2001         25         29,310         Actual 2001         0           196         RAM DECLSION         Image: Capital Tax (no gross-actual, 2001         0         0         0           197         RAM DECLSION         Image: Capital Tax (no gross-actual, 2001         0         0         0           198         // Calculation of the True-up Variance         D         DR/(CR)         0         0           102         Capital Tax searces deducted in prior year         4         0         0         0           103         Tax reserves deducted in prior year         4         0	87								
191       LCT (provy tax is grossed-up)       23       0       Actual 2001       0         22       Ontario Capital Tax (no gross-up since it is deductible)       24       0       Actual 2001       0         33       0       Actual 2001       0       Actual 2001       0         34       0       Actual 2001       0       0         35       Total PLs for Rate Adjustment MUST AGREE WITH 2001       25       29,310       Actual 2001       0         36       RAM DECISION       2       29,310       Actual 2001       0         37       RAM DECISION       0       0       0       0         39       IV / FUTURE TRUE-UPS       0       0       0       0         39       IV / FUTURE TRUE-UPS       0       0       0       0         30       IV / FUTURE TruE-UPS       0       0       0       0         31       0       ID       In Additions:       0       0       0         32       0       ID       In Additions:       0       0       0       0         32       0       ID       ID       ID       0       0       0       0         33 <td< th=""><th>89</th><th></th><th></th><th></th><th></th><th></th><th></th><th></th><th></th></td<>	89								
192       Ontario Capital Tax (no gross-up since it is deductible)       24       0       Actual 2001       0         193       1       1       1       1       1       0         193       1       1       1       1       0       1       0         193       1       1       1       1       0       1       0       1       0         194       1       1       1       1       0       1       0					-			•	
94       25       7otal PILs for Rate Adjustment MUST AGREE WITH 2001       25       29,310       Actual 2001       0         95       Total PILs for Rate Adjustment MUST AGREE WITH 2001       25       29,310       Actual 2001       0         96       RAM DECISION       9       9       0       Actual 2001       0         97       9       N/ FUTURE TRUE-UPS       9       0       0       0         109       Va Calculation of the True-up Variance       0       0       0       0         101       h Additions:       0       0       0       0       0         102       Employee Benefit Plans - Accrued, Not Paid       3       0       0       0       0         102       Tax reserves deducted in prior year       4       0       0       0       0       0         103       Tax reserves dominical statements-end of year       4       0	92				_				
96         RAM DECISION           97	94								
98         My Furture TRUE-UPS         DR/(CR)           100 IV a) Calculation of the True-up Variance         DR/(CR)         101           101 In Additions:         0         0         0           102 Employee Benefit Plans - Accrued, Not Paid         3         0         0           103 Tax reserves deducted in prior year         4         0         0           104 Reserves from financial statements-end of year         4         0         0           105 Regulatory Adjustments         5         0         0         0           106 Other additions 'Material' Items TAXREC 2         6         0         0         0         0           109 Employee Benefit Plans - Paid Amounts         8         0 <t< th=""><th>96</th><th></th><th>25</th><th>29,310</th><th></th><th></th><th>Actual 2001</th><th>0</th><th></th></t<>	96		25	29,310			Actual 2001	0	
99         V/ FUTURE TRUE-UPS         DR/(CR)           100         V3 Calculation of the True-up Variance         DR/(CR)         DR/(CR)           101         Dr. Additions:         DR/(CR)         DR/(CR)         DR/(CR)           102         Employee Benefit Plans - Accrued, Not Paid         3         0         D           102         Employee Benefit Plans - Accrued, Not Paid         3         0         D           103         Tax reserves deducted in prior year         4         0         D           102         Regulatory Adjustments         5         0         D         D           103         Datrestress deductions - Material" Items TAXREC         6         0         D         D           104         Regulatory Adjustments         5         0         D					_				
101 <i>n</i> Additions:	99					DB/(CD)			
102         Employee Benefit Plans - Accrued. Not Paid         3         0           103         Tax reserves deducted in prior year         4         0         1           104         Reserves from financial statements-end of year         4         0         1           104         Reserves from financial statements-end of year         4         0         1           105         Regulatory Adjustments         5         0         0         1           105         Regulatory Adjustments         5         0         0         1           105         Other additions 'Material' Items TAXREC         6         0         1         1           106         Other additions 'Material' Items TAXREC 2         6         0         1         1           108         Deductors - positive numbers         1         0         1<	101	In Additions:			_				
102       Reserves from financial statements-end of year       4       0         102       Regulatory Adjustments       5       0         102       Regulatory Adjustments       5       0         103       Redulatory Adjustments       5       0         104       Cher additions 'Material' Items TAXREC 2       6       0         107       Other additions 'Material' Items TAXREC 2       6       0         108 <i>n</i> Deductions - positive numbers       10       10         108 <i>n</i> Deductions - positive numbers       10       10         110       Items Capitalized for Regulatory Purposes       9       0       10         111       Regulatory Adjustments       10       0       10       10         112       Interest Adjustment for tax purposes       10       0       11       11       10       11       10       11		Employee Benefit Plans - Accrued, Not Paid				0			
105       Other additions 'Material' Items TAXREC       6       0         107       Other additions 'Material' Items TAXREC 2       6       0         108 <i>Deductions - positive numbers</i> 0       10         109       Employee Benefit Plans - Paid Amounts       8       0       10         101       Items capitalized for Regulatory Purposes       9       0       11         111       Regulatory Adjustments       10       0       11         112       Interest Adjustment for tax purposes (See Below - cell E206)       11       0       11         113       Tax reserves claimed in current year       4       0       11       11         113       Contributions to determed income plans       3       0       11       11       10       11       10       11	104	Reserves from financial statements-end of year			_	0			
108       in Deductions - positive numbers       -	106	Other additions "Material" Items TAXREC	6			0			
109E         Employee         Benefit Plans - Paid Amounts         8         0           1101         temps Capitalized for Regulatory Purposes         9         0         11           1101         temps Capitalized for Regulatory Purposes         9         0         11           1111         Regulatory Adjustments         10         0         0         11           1112         Interest Adjustment for tax purposes         (See Below - cell E206)         11         0         0         11           113         Tax reserves claimed in current year         4         0         11         11         11         0         11           113         Tax reserves claimed in current year         4         0         11 <td< th=""><th>108</th><th>In Deductions - positive numbers</th><th></th><th></th><th>_</th><th>0</th><th></th><th></th><th></th></td<>	108	In Deductions - positive numbers			_	0			
111       Regulatory Adjustments       10       0       0         112       Interest Adjustment for tax purposes (See Below - cell E206)       11       0       0         113       Tax reserves Calmed in current year       4       0       0       0         113       Contributions to defenred income plans       3       0       0       0         116       Contributions to defenred income plans       3       0       0       0         116       Contributions to defenred income plans       3       0       0       0         117       Other deductions "Material" Items TAXREC       12       0       0       0         118       Other deductions "Material" Item TAXREC 2       12       0       0       0         119       Income Tax Rate (excluding surtax) from 2001 Utility's tax return       x       19.12%       12         120       Income Tax Rate (excluding surtax) from 2001 Utility's tax return       x       19.12%       123	109	Employee Benefit Plans - Paid Amounts				0			
113     Tax reserves claimed in current year     4     0       114     Reserves from F/S beginning of year     4     0       115     Contributions to deferred income plans     3     0       116     Contributions to pension plans     3     0       117     Other deductions "Material" Items TAXREC     12     0       118     Other deductions "Material" Item TAXREC 2     12     0       119     0     111       110     0     112       111     0     112       112     0     112       113     0     112       114     0     112       115     0     113       116     12     0       119     112     0       120     114     112       121     112     112       122     12     112       123     12     112       124     112     112       125     12     12       126     12     12       127     12     12       128     121     12	111	Regulatory Adjustments	10			, ,			
115       Contributions to deferred income plans       3       0         116       Contributions to pension plans       3       0         117       Other deductions "Material" Items TAXREC       12       0         118       Other deductions "Material" Item TAXREC 2       12       0         119       0       0       0         119       0       0       0         120       Total TRUE-UPS before tax effect       26       =       0         121       100       12       0       12         122       Income Tax Rate (excluding surtax) from 2001 Utility's tax return       x       19.12%       12	113	Tax reserves claimed in current year	4			0			
117     Other deductions "Material" Items TAXREC     12     0       118     Other deductions "Material" Item TAXREC 2     12     0       119     12     0     12       120     Total TRUE-UPS before tax effect     26     =     0       121     12     12     12       122     Income Tax Rate (excluding surtax) from 2001 Utility's tax return     x     19.12%	115	Contributions to deferred income plans	3			0			
118     Other deductions "Material" Item TAXREC 2     12     O     Image: Constraint of the second seco	117	Other deductions "Material" Items TAXREC	12			0			
120         Total TRUE-UPS before tax effect         26         =         0           121         1		Other deductions "Material" Item TAXREC 2			-	0			
122         Income Tax Rate (excluding surtax) from 2001 Utility's tax return         x         19.12%           123	120	Total TRUE-UPS before tax effect	26		=	0			
122 a construction adjustments a construction of the construction		Income Tax Rate (excluding surtax) from 2001 Utility's tax return			x	19.12%			_
	123 124	Income Tax Effect on True-up adjustments			_	0			

_	А	В	С	D	E	F	G	н
1	PILs TAXES - EB-2010-	ITEM	Initial	D	M of F	M of F	Tax	п
2	PILS DEFERRAL AND VARIANCE ACCOUNTS		Estimate		Filing	Filing	Returns	
3	TAX CALCULATIONS (TAXCALC) ("Wires-only" business - see Tab TAXREC)				Variance G-C	Variance Explanation		
5	0					-	Version 2009.1	
6	Utility Name: Tay hydro Reporting period: 2001							
8	Reporting period. 2001						Column	
9 10	Days in reporting period:	92	days				Brought	
11	Total days in the calendar year:	365	days				From TAXREC	
12			\$		\$		\$	
13 125								
126	Less: Miscellaneous Tax Credits	14			0			
127 128					0			
120	Total Income Tax on True-ups				0			
130	Income Tax Rate used for gross-up (exclude surtax)				18.00%			
131 132	TRUE-UP VARIANCE ADJUSTMENT				0			
133								
134 135	IV b) Calculation of the Deferral Account Variance caused by changes in legislation							
	REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial				50.55			
136 137	estimate column)			=	56,594			-
138	REVISED CORPORATE INCOME TAX RATE			х	19.12%			
139 140	REVISED REGULATORY INCOME TAX			=	10,821			
141								
142 143	Less: Revised Miscellaneous Tax Credits			-	0			
143	Total Revised Regulatory Income Tax			=	10,821			
145								
146	Less: Regulatory Income Tax reported in the Initial Estimate Column (Cell C60)			-	19,310			
147								
148 149	Regulatory Income Tax Variance			=	(8,489)			
150	Ontario Capital Tax							
151 152	Base Less: Exemption from tab Tax Rates, Table 2, cell C39			=	4,077,253 5,000,000			
153	Revised deemed taxable capital			=	(922,747)			
154 155	Rate - Tab Tax Rates cell C54			×	0.3000%			
155	Rale - Tab Tax Rales cell C54			х	0.3000%			
157	Revised Ontario Capital Tax			=	0			
158	Less: Ontario Capital Tax reported in the initial estimate column (Cell C72)			-	0			
159	Regulatory Ontario Capital Tax Variance			=	0			
160 161	Federal LCT							
162	Base				4,077,253			
163 164	Less: Exemption from tab Tax Rates, Table 2, cell C40 Revised Federal LCT			-	10,000,000 (5,922,747)			
165				_				
166 167	Rate (as a result of legislative changes) tab 'Tax Rates' cell C51				0.2250%			
168	Gross Amount				0			
169 170	Less: Federal surtax Revised Net LCT			-	0			
171				=	0			
172	Less: Federal LCT reported in the initial estimate column (Cell C84)			-	0			
173 174	Regulatory Federal LCT Variance			=	0			
175	Actual Income Tax Rate used for gross-up (exclude surtax)				18.00%			
176 177	Income Tax (grossed-up)			+	(10,353)			
178	LCT (grossed-up)			+	0			
179 180	Ontario Capital Tax			+	0			
181	DEFERRAL ACCOUNT VARIANCE ADJUSTMENT			=	(10,353)			
182 183	TRUE-UP VARIANCE (from cell l132)			+	0			
184					0			
185	Total Deferral Account Entry (Positive Entry = Debit)			=	(10,353)			
186 187	(Deferral Account Variance + True-up Variance)							
188								
189 190	V) INTEREST PORTION OF TRUE-UP							
191	Variance Caused By Phase-in of Deemed Debt							
192 193	Total deemed interest (REGINFO)				147,800			
194	Interest phased-in (Cell C37)				24,563			
195 196	Variance due to phase-in of debt component of MARR in rates				123,237			
197	according to the Board's decision				123,237			
198 199								
200	Other Interest Variances (i.e. Borrowing Levels Above Deemed Debt per Rate Handbook)							
201	Interest deducted on MoF filing (Cell G37+G42)				54,938			
202	Total deemed interest (REGINFO CELL D62)				147,800			
204	Variance caused by excess debt				0			
205 206	Interest Adjustment for Tax Purposes (carry forward to Cell E112)			$\vdash$	0			
207								
208 209	Total Interest Variance		I		123,237			
209								
211				Ľ				

	٨	Р	0	D	-	
1	A PILs TAXES - EB-2010-	B LINE	C M of F	D Non-wires	E Wires-only	F
2	TAX RETURN RECONCILIATION (TAXREC)	LINE	Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax	Liminations	Return	
4			Return		Return	
5	•				Version 2009.1	
6	Section A: Identification:					
7	Utility Name: Tay hydro					
8	Reporting period: 2001					
9	Taxation Year's start date:					
10	Taxation Year's end date:					
11	Number of days in taxation year:		92	days		
12						
13	Please enter the Materiality Level :		0	< - enter materiality	level	
14	(0.25% x Rate Base x CER)	Y/N				
15	(0.25% x Net Assets)	Y/N				
16	Or other measure (please provide the basis of the amount)	Y/N				
17	Does the utility carry on non-wires related operation?	Y/N				
18	(Please complete the questionnaire in the Background questionnaire	worksr	neet.)			
19 20	Note: Carry forward Wires-only Data to Tab "TAXCALC" Column K					
20	Note: Carry forward wires-only Data to Tab TAXCALC Column K					
	Section B: Financial statements data:					
23	Input unconsolidated financial statement data submitted with Tax returns.					
23						
25		expense	e and provision for i	ncome tax		
26						
27	Please enter the non-wire operation's amount as a positive number, the pro-	ogram a	utomatically treats	all amounts		
28	in the "non-wires elimination column" as negative values in TAXREC and T					
29		Ĭ				
	Income:					
31	Energy Sales	+	867,569		867,569	
32	Distribution Revenue	+	203,134		203,134	
33	Other Income	+	39,538		39,538	
34	Miscellaneous income	+	0		0	
35		+			0	
	Revenue should be entered above this line					
37						
	Costs and Expenses:					
39	Cost of energy purchased	-	867,569		867,569	
40	Administration	-	58,812		58,812	
41	Customer billing and collecting	-	38,314		38,314	
42	Operations and maintenance	-	60,372		60,372	
43	Amortization	-	60,790		60,790	
44 45	other	-	11,542		11,542	
45 46		-			0	
40		-			0	
48		-			0	
49		-			0	
50	Net Income Before Interest & Income Taxes EBIT	=	12,842	0	12,842	
51	Less: Interest expense for accounting purposes	-	54,938	0	54,938	
52	Provision for payments in lieu of income taxes	-	01,000		0	
	Net Income (loss)	=	-42,096	0	-42,096	
	(The Net Income (loss) on the MoF column should equal to the net income (loss)		,		,	
	per financial statements on Schedule 1 of the tax return. )					
55						
	Section C: Reconciliation of accounting income to taxable income					
57	From T2 Schedule 1					
58	BOOK TO TAX ADDITIONS:					
	Provision for income tax	+	0	0	0	
	Federal large corporation tax	+			0	
	Depreciation & Amortization	+	60,790	0	60,790	
	Employee benefit plans-accrued, not paid	+	0	0		
	Tax reserves - beginning of year	+	0	0		
	Reserves from financial statements- end of year Regulatory adjustments on which true-up may apply (see A66)	+	0	0	0	
	Items on which true-up does not apply "TAXREC 3"	+	1,238	0	1,238	
_		<u> </u>			,	
	Material addition items from TAXREC 2	+	0	0	0	
68 69	Other addition items (not Material) from TAXREC 2	+	0	0	0	
69 70	Subtotal		62,028	0	62,028	
70	Subiolai		02,028	0	02,028	
72	Other Additions: (Please explain the nature of the additions)					
73	Recapture of CCA	+			0	
	Non-deductible meals and entertainment expense	+	0		0	
75	Capital items expensed - Software expensed per F/S	+	0		0	
76		+	0		0	
77		+			0	
11		+			0	
77 78		+			0	
						-
78 79 80	Total Other Additions	=	0	0	0	
78 79 80 81						
78 79 80 81 82	Total Other Additions Total Additions		0 62,028	0	0 62,028	
78 79 80 81 82 83	Total Additions	=				
78 79 80 81 82 83		=				

Instructure         Instructure         Note Fill		٨	В	С	D	E	F
Zit AK BETURN RECONCLATION (TAREC)         Corporate Tax         Eliminations         Tax           10         Network         Return         Return           2         Not Methods on a not set of the se	1					E	Г
3       International problem interaction of proble	-		LINE				
4         International and the second s	-				Eliminations		
5						Return	
BE         Control         Control <thcontrol< th=""> <thcontrol< th=""> <thcontro< td=""><td></td><td>0</td><td></td><td>Return</td><td></td><td>Varaian 2000 1</td><td></td></thcontro<></thcontrol<></thcontrol<>		0		Return		Varaian 2000 1	
87         87         80         81<	-				0		
88         mathematical and a state of the deduction         0         0         0           30         10al Other addition summarisating level         0         0         0           30         10al Other addition (less than materially level         0         0         0           30         10al Other Addition (less than materially level         0         0         0           30         10al Other Additions         0         0         0         0           30         10al Other Additions         10al Other Additions         0         0         0           <					-		
80         Control         Con							
90					-		
91         Crade Other additions syntemicially level         0         0         0           80         Other additions (less than materially level)         0         0         0           91         Total Other Additions         0         0         0           92         Capital Cost TO TAN DEDUCTIONS:         0         0         0         0           92         Capital Cost TO TAN DEDUCTIONS:         0         0         0         0         0           92         Capital Cost To TAN DEDUCTIONS:         0							
S2         Total Other additions - straterisity level         0         0         0           00         04         Total Other Additions         0         0         0           00         00         0         0         0         0         0         0           00         00         0         0         0         0         0         0           00         00         0         0         0         0         0         0           00         00         00         0         0         0         0         0           00         00         00         0							
95         Other additions (best han materiality level)         0         0         0           96         Total Other Additions         0         0         0           97         Other additions (best final material mounts)         0         0         0           98         Other additions (best final mounts)         0         0         0         0           98         Enclose (best final mounts)         0         0         0         0           99         Enclose (best final mounts)         0         0         0         0           99         Control Material Mounts         0         0         0         0         0           90         Control Material Mounts         0         0         0         0         0           90         Control Material Mounts         0		To to L Other and difference and to via lite down l					
94         Total Other Additions         0         0         0           90         Capital cost allowance         -         58.275         58.275           90         Capital cost allowance         -         0         0           90         Capital cost allowance         -         0         0           90         Capital cost allowance         -         0         0         0           90         CoA         -         0         0         0         0           90         CoA         -         0         0         0         0           90         CoA         -         0         0         0         0         0           90         Correlations cont framments. Expiring of year         -         0	_				-		
85         BOOK TO TAX DEDUCTIONS:         - <td>_</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>	_						
BB         DOK TO TAX DEDUCTIONS:         .		I otal Other Additions		0	0	0	
97         Capable capal advance         -         58.275         58.275           98         Canadavie delocation         -							
80         Curulative eligible capital deduction         -         0         0           80         Employee bench plane, paid anounts         -         0         0           100         Regulative origitation of pains         -         0         0           101         CCA         -         0         0         0           102         CCA         -         0         0         0           103         CCA         -         0         0         0           104         Reserves from financial statements: beginning of year         -         0         0         0         0           105         Contributions to pension plans         -         0         0         0         0         0           106         Contributions to pension plans         -         0				50.075		50.075	
92         Encloyee benefit plan-spaid amounts         -         -         0           101         Regulatory adjustments:         -         -         0         0           102         CCA         -         0         0         0         0           103         other deductions         -         0         0         0         0           103         other deductions         -         0         0         0         0           104         Operations for deduction of plans         -         0         0         0         0           105         Controlutions to delered income plans         -         0	97	Capital cost allowance					
100         Inc. caphalized for regulatory purposes         -         -         0         0           101         Regulatory adjustments:         -         -         0         0           103         Otcr deductions         -         0         0         0           103         Otcr deductions         -         0         0         0           104         rareserves: - end of year         -         0         0         0           103         controllations to defame the beginning of year         -         0         0         0           105         controllations to defame the beginning of year         -         0         0         0           105         controllations to defame the path of the the beginning of year         -         0         0         0           105         controllations to defame the path of the beginning of year         -         0         0         0           106         defame developin fing of year         -         0         0         0         0           101         defame developin fing of year         -         0         0         0         0           110         defame developin fing of year         -         0         0 <td< td=""><td></td><td></td><td></td><td>0</td><td></td><td></td><td></td></td<>				0			
Tot Requisitory adjustments:         .							
102         CCA         0         0           103         order adductions         -         0         0         0           104         Tax reserves: - end of year         -         0         0         0           103         Contributions to deferred income plans         -         0         0         0           103         Contributions to deferred income plans         -         0         0         0           104         Torins on which true-up does not apply "TAXREC 3"         0         0         0         0           104         Interest calipitated for accounting deducted for tax         -         0         0         0         0           105         Other deduction terms (not Maxing) from TAXREC 2         -         0							
103         other deductions         -         0         0         0           105         Rescrees ron financial statements- beginning of year         -         0         0         0           105         Contributions to pension plans         -         -         0         0         0           106         Contributions to pension plans         -         -         0         0         0           106         Internation which true-up does not apply "TAXREC 3"         -         0         0         0         0           106         Interast capitalized for accounting deducted for tax         -         0							
104       Tax reserves - end of year       -       0       0       0         105       Contributions to deferred income plans       -       0       0       0         105       Contributions to deferred income plans       -       0       0       0       0         106       Contributions to deferred income plans       -       0       0       0       0         107       Contributions to deferred income plans       -       0       0       0       0         108       Itemest on which true-up does not apply "TAXREC 3"       0       0       0       0       0         109       Interest on the deduction items from TAXREC 2       -       0       0       0       0       0       0         113       Chartable deductions if has relater of the deductions?       -       -       0							
105         Reserves from financial statements: beginning of year         -         0         0         0           105         Contributions to deferred frome plans         -         0         0         0           105         Contributions to pension plans         -         0         0         0           106         Internets capitalized for accounting deducted for tax         -         0         0         0           107         Detained adduction terms from TAXREC 2         -         0         0         0           113         Subtotal         =         58.275         0         58.275           113         Chartable donations - tax basis         -         -         0         0           114         Other deductions (Presse explain the nature of the deductions)         -         1         -         0         0           113         Chartable donations - tax basis         -         -         0         0         0         0           118         Chartable donations - tax basis         -         -         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0				-	-		
106         Contributions to deferred income plans         -         -         0         0           108         Items on which frue-up does not apply "TAXEC 3"         0         0         0         0           108         Items on which frue-up does not apply "TAXEC 3"         0         0         0         0           109         Items on which frue-up does not apply "TAXEC 2         -         0         0         0           110         Other deduction items (not Matchal) from TAXEC 2         -         0         0         0           111         Other deductions (Plasse explain the nature of the deductions)         -         -         0         0           113         Chartibube domations - tax basis         -         -         0         0         0           113         Chartibube domations - tax basis         -         -         0         0         0           114         Other deductions         =         0         0         0         0         0           115         Total Other Deductions         =         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0		1 ax reserves - end of year					
International science         Image: Science Science         Image: Science S				0	0		
Ios         Ios <td></td> <td></td> <td>-</td> <td></td> <td></td> <td></td> <td></td>			-				
109       Interest capitalized for accounting deducted for tax       -       0       0       0         111       Other deduction items (nor TAXREC 2       -       0       0       0       0         113       Subtotal       =       58,275       0       58,275         114       Other deductions (Please explain the nature of the deductions)       -       -       -       0       0         115       Charitable donations - tax basis       -       -       0       0       0         116       Gain on digoosal of assets       -       -       0       0       0         118       -       -       -       0       0       0       0         119       -       -       -       0       0       0       0         119       -       -       -       0			-				
110       Material deduction items from TAXREC 2       -       0       0       0         112       -       -       -       -       -       -         112       Subtotal       =       58,275       0       58,275         114       Other deductions (Please explain the nature of the deductions)       -       -       -       0       0       0         115       Charitable donations - tx basis       -       -       -       0 <td< td=""><td>108</td><td>Items on which true-up does not apply "TAXREC 3"</td><td></td><td></td><td>0</td><td></td><td></td></td<>	108	Items on which true-up does not apply "TAXREC 3"			0		
111 Other deduction items (not Material) from TAXREC 2       -       0       0         112       Subtotal       =       58,275       0       58,275         113       Subtotal       =       58,275       0       58,275         115       Charitable donations - tax basis       -       -       0       0         116       Gain on disposal of assets       -       -       0       0         118       International constraints       -       -       0       0       0         119       Total Other Deductions       =       0       0       0       0       0       0         120       Total Deductions       =       58,275       0       58,275       123         123       Total Deductions       =       0       0       0       0       0         124       Recan Material Deductions:       =       0			-				
112       Subotal       =       58,275       0       58,275         113       Other deductions (Please explain the nature of the deductions)       -       0       0         115       Charitable donations - tax basis       -       0       0         116       Gain on disposal of assets       -       0       0         117       -       0       0       0         118       -       0       0       0         119       -       0       0       0         120       Total Other Deductions       =       0       0       0         121       Total Deductions:       =       0       0       0       0         123       -       0       0       0       0       0       0       0         124       Recap Material Deductions:       -       0			-				
113       Subtotal       =       58,275       0       58,275         115       Charlable donations - tax basis       -       0       0         115       Gain on disposal of assets       -       0       0         117       Charlable donations - tax basis       -       0       0         118       -       0       0       0         119       -       0       0       0         119       -       0       0       0       0         120       Total Other Deductions       =       0       0       0       0         121       Total Deductions       =       0       0       0       0       0         123       Total Deductions       =       0       0       0       0       0       0         124       Recap Material Deductions       =       0		Other deduction items (not Material) from TAXREC 2	-	0	0	0	
114 Other deductions       -       -       0         115 Charitable donations - 1 act basis       -       0       0         116 Gain on disposal of assets       -       0       0         117       -       0       0       0         118       -       0       0       0         119       -       0       0       0         119       -       0       0       0         119       -       0       0       0         119       -       0       0       0         119       -       0       0       0         1111       -       0       0       0       0         119       -       0       0       0       0       0         112       Total Other Deductions       =       0							
115 Charitable donations - tax basis       -       -       0         116 Gain on disposal of assets       -       0       0         117       -       0       0         118       -       0       0       0         119       -       0       0       0         119       -       0       0       0         120       Total Other Deductions       =       0       0       0         121       Total Deductions       =       58,275       0       58,275         123       Total Deductions:       -       0       0       0         124       Recap Material Deductions:       -       0       0       0         125       -       0       0       0       0       0         126       -       0       0       0       0       0       0         126       -       0 <td< td=""><td></td><td></td><td>=</td><td>58,275</td><td>0</td><td>58,275</td><td></td></td<>			=	58,275	0	58,275	
116 Gain on disposal of assets       -       -       0       0         117       -       -       0       0       0         118       -       -       0       0       0       0         119       -       -       0       0       0       0       0         120       Total Other Deductions       =       0       0       0       0       0         121       Total Deductions:       -							
117       -       -       0       0         118       -       -       0       0         119       -       -       0       0         120       Total Other Deductions       =       0       0       0         121       Total Deductions       =       58.275       0       58.275         122       Total Deductions:       -       -       -       -         123       Cacab Material Deductions:       -       -       -       -         124       Recap Material Deductions:       - </td <td></td> <td></td> <td>-</td> <td></td> <td></td> <td>0</td> <td></td>			-			0	
118       -       -       0       0         120       Total Other Deductions       =       0       0       0         121       Total Deductions       =       58,275       0       58,275         122       Total Deductions:       -       -       -       -         122       Total Deductions:       -       -       -       -         123       Recap Material Deductions:       -       0       0       0         125       -       0       0       0       0       0         126       -       0       0       0       0       0       0         126       -       0       12       13       0       0       0       0       0       0       13       13       0       0       0       0       0       0       0       13       13       0       0       0       0       0       0       13       13       0       0       0	116	Gain on disposal of assets	-			0	
119       -       -       0       0         120       Total Other Deductions       =       0       0       0         121       Total Deductions       =       58,275       0       58,275         124       Recap Material Deductions:       -       -       -       -         124       Recap Material Deductions:       -       0       0       0         125       0       0       0       0       0       0         126       0       0       0       0       0       0       0         127       0<			-				
120       Total Other Deductions       =       0       0       0         121       Total Deductions       =       58.275       0       58.275         123       Total Deductions:       -       -       -       -         124       Recap Material Deductions:       0       0       0       0         125       0       0       0       0       0       0         126       0       0       0       0       0       0       0         127       0 <t< td=""><td></td><td></td><td></td><td></td><td></td><td>0</td><td></td></t<>						0	
121       Total Deductions       =       58,275       0       58,275         123       0       0       0       0       0         124       Recap Material Deductions;       0       0       0       0         125       0       0       0       0       0       0         126       0       0       0       0       0       0         127       0       0       0       0       0       0       0         128       0       13       13       0       0       0       0       0       0       0       13       13       13       13       14			-			0	
122       Total Deductions       =       58.275       0       58.275         123       Recap Material Deductions;       -       0       0       0         124       0       0       0       0       0         125       -       0       0       0       0         126       -       0       0       0       0         127       -       0       0       0       0         128       -       0       0       0       0         129       -       0       0       0       0         120       Other Deductions exceed materiality level       0       0       0       0         130       Total Other Deductions       -       0       0       0       0         132       Total Other Deductions       -       0       0       0       0       0         134       TAXABLE INCOME       =       -38,343       0       -38,343       0       -38,343       0       -38,343       0       138,843       0       138       0       138       0       138       14       FROM ACTUAL TAX RETURNS       =       0       0       0       <		Total Other Deductions	=	0	0	0	
123         124         Recap Material Deductions;         125         126         127           128         0         13         13         13         13         13         13         13         13         13         14         14         14         10         0         0         10         13         14         14         14         14         14         14         14         14         14         14         14         14         14							
124       Recap Material Deductions:       0       0       0         125       0       0       0       0         126       0       0       0       0         127       0       0       0       0         127       0       0       0       0         127       0       0       0       0         128       0       0       0       0       0         129       0       0       0       0       0       0         130       Other Deductions exceed materiality level       0       0       0       0       0         131       0       -38,343       0       -38,343       0       -38,343       0       -38,343         135       DEDUCT:       =       -38,343       0       -38,343       0       -38,343       0       138       0       138       0       138       0       138       0       138       0       138       0       138       0       138       0       138       0       138       0       138       0       138       141       FROM ACTUAL TAX RETURNS       =       0       0       0	122	Total Deductions	=	58,275	0	58,275	
125       0       0       0       0         126       0       0       0       0         127       0       0       0       0         128       0       0       0       0         129       0       0       0       0         130       Total Other Deductions exceed materiality level       0       0       0         131       Other Deductions less than materiality level       0       0       0         132       Total Other Deductions       0       0       0       0         133       Other Deductions       0       0       0       0         133       Other Deductions       0       0       0       0         134       TAXABLE INCOME       =       -38,343       0       -38,343         135       DEDUCT:       -       -       0       0         138       Net capital loss applied positive number       -       0       0       0         138       DET TAXABLE INCOME       =       (38,343)       0       (38,343)       144         149       Net Capital Income Tax (Must agree with tax return)       +       0       0       0 <t< td=""><td>123</td><td></td><td></td><td></td><td></td><td></td><td></td></t<>	123						
126         0         0         0         0           127         0         0         0         0           128         0         0         0         0         0           129         0         0         0         0         0         0           129         130         Total Other Deductions exceed materiality level         0         0         0         0         0           131         Other Deductions less than materiality level         0		Recap Material Deductions:					
127       0       0       0       0         128       0       0       0       0         129       0       0       0       0         130       Total Other Deductions exceed materiality level       0       0       0         130       Total Other Deductions       0       0       0       0         132       Total Other Deductions       0       0       0       0         133       Tatal Other Deductions       0       0       0       0         134       TAXABLE INCOME       =       -38,343       0       -38,343         135       DEDUCT:       -       -       0       0         138       -       -       0       0       0         139       NET TAXABLE INCOME       =       (38,343)       0       (38,343)         140       =       -       0       0       0         138       =       -       0       0       0         149       FROM ACTUAL TAX RETURNS       =       0       0       0         141       FROM ACTUAL TAX RETURNS       =       0       0       0         142       Net				0	0	0	
128       0       0       0         129       0       0       0         130 Total Other Deductions exceed materiality level       0       0       0         131 Other Deductions less than materiality level       0       0       0         132 Total Other Deductions       0       0       0       0         133 Total Other Deductions       0       0       0       0         134 TAXABLE INCOME       =       -38,343       0       -38,343         135 DEDUCT:       =       -38,343       0       -38,343         136 Non-capital loss applied positive number       -       0       0         137 Net capital loss applied positive number       -       0       0         138       140       -       0       0         141 FROM ACTUAL TAX RETURNS       =       (38,343)       0       (38,343)         142       Net Ontario Income Tax (Must agree with tax return)       +       0       0       0         142       Net Ontario Income Tax       =       0       0       0       14         144       Subtotal       =       0       0       0       14       14       14       14       14       1				0	0	0	
123         0         0         0           130         Total Other Deductions exceed materiality level         0         0         0           130         Other Deductions less than materiality level         0         0         0         0           131         Other Deductions         0         0         0         0         0           133         Dter Deductions         0         0         0         0         0           133         DEDUCT:         =         -38,343         0         -38,343           136         Non-capital loss applied         positive number         -         0         0           138         Net capital loss applied         positive number         -         0         0         0           139         Net TAXABLE INCOME         =         (38,343)         0         (38,343)         0         (38,343)           140         =         -         0         0         0         0         0           141         FROM ACTUAL TAX RETURNS         =         0         0         0         0         0         143         Net Federal Income Tax (Must agree with tax return)         +         0         0         0         0					0	0	
130       Total Other Deductions esceed materiality level       0       0       0         131       Other Deductions       0       0       0       0         133       Total Other Deductions       0       0       0       0       0         133       Image: Comparison of the text of the text of text							
131       Other Deductions less than materiality level       0       0       0         132       Total Other Deductions       0       0       0       0         133       Total Other Deductions       =						0	
132       Total Other Deductions       0       0       0         133       AAXABLE INCOME       =       -38,343       0       -38,343         135       DEDUCT:       -       0       0       0         136       Non-capital loss applied       positive number       -       0       0         138       -       -       0       0       0         139       NET TAXABLE INCOME       =       (38,343)       0       (38,343)         140       -       -       0       0       0         139       NET TAXABLE INCOME       =       (38,343)       0       (38,343)         140       -       -       0       0       0         142       Net Federal Income Tax (Must agree with tax return)       +       0       0       0         143       Subtotal       =       0       0       0       0       0         144       Subtotal       =       0       0       0       0       0       0         144       Subtotal       =       0       0       0       0       0       0       0       0       0       0       0       0					0		
133	131	Other Deductions less than materiality level		0	0	0	
134       TAXABLE INCOME       =       -38,343       0       -38,343         135       DEDUCT:       -       -       0         136       Non-capital loss applied       positive number       -       0         137       Net capital loss applied       positive number       -       0         138       -       -       0       0         139       NET TAXABLE INCOME       =       (38,343)       0       (38,343)         140       -       -       -       0       0         141       FROM ACTUAL TAX RETURNS       -       -       0       0         142       Net Federal Income Tax (Must agree with tax return)       +       0       0       0         143       Subtotal       =       0       0       0       0       0         144       Subtotal       =       0       0       0       0       0         144       Subtotal       =       0       0       0       0       0         145       Issellaneous tax credits (Must agree with tax returns)       -       0       0       0       0         146       Total income Tax Rate (Must agree with tax return) <t< td=""><td>132</td><td>Total Other Deductions</td><td></td><td>0</td><td>0</td><td>0</td><td></td></t<>	132	Total Other Deductions		0	0	0	
135       DEDUCT:	133						
136       Non-capital loss applied       positive number       -       0         137       Net capital loss applied       positive number       -       0         138       NET TAXABLE INCOME       =       (38,343)       0       (38,343)         140       =       (38,343)       0       (38,343)         141       FROM ACTUAL TAX RETURNS       =       0       0         142       Net Federal Income Tax       (Must agree with tax return)       +       0       0         143       Net Ontario Income Tax       (Must agree with tax return)       +       0       0       0         144       Subtotal       =       0       0       0       0       0         145       Less: Miscellaneous tax credits (Must agree with tax returns)       -       0       0       0       0         146       Total Income Tax       =       0       0       0       0       0         147       =       0       0       0       0       0       0       0         148       FROM ACTUAL TAX RETURNS       =       0       0       0       0       0       0       0       0       0       0       0			=	-38,343	0	-38,343	
137       Net capital loss applied positive number       -       0         138       -       -       0         139       NET TAXABLE INCOME       =       (38,343)       0       (38,343)         140       -       -       -       -       -         141       FROM ACTUAL TAX RETURNS       -       -       0       -         142       Net Foderal Income Tax (Must agree with tax return)       +       0       0       0         143       Net Ontario Income Tax (Must agree with tax return)       +       0       0       0         144       Subtotal       =       0       0       0       0         145       Less: Miscellaneous tax credits (Must agree with tax returns)       -       0       0       0         145       Less: Miscellaneous tax credits (Must agree with tax return)       0.00%       0.00%       0       0         146       Total Income Tax Rate (Must agree with tax return)       0.00%       0.00%       0       0         147       He federal Income Tax Rate (Must agree with tax return)       0.00%       0.00%       0.00%       0       0       0       0       0       0       0       0       0       0       0							
138       Image: Control of the second			-			0	
139       NET TAXABLE INCOME       =       (38,343)       0       (38,343)         140       -       -       -       -         141       FROM ACTUAL TAX RETURNS       -       -       -         142       Net Federal Income Tax (Must agree with tax return)       +       0       0       0         143       Net Ontario Income Tax (Must agree with tax return)       +       0       0       0         144       Subtotal       =       0       0       0       0         144       Subtotal       =       0       0       0       0         145       Less: Miscellaneous tax credits (Must agree with tax returns)       -       0       0       0         146       Total Income Tax       =       0       0       0       0         146       FROM ACTUAL TAX RETURNS       =       0       0       0       0         147       -			<u> </u>				
140						0	
140			=	(38,343)	0	(38,343)	
142       Net Federal Income Tax (Must agree with tax return)       +       0       0         143       Net Ontario Income Tax (Must agree with tax return)       +       0       0         144       Subtotal       =       0       0       0         145       Less: Miscellaneous tax credits (Must agree with tax returns)       -       0       0       0         145       Less: Miscellaneous tax credits (Must agree with tax returns)       -       0       0       0         146       Total Income Tax       =       0       0       0       0         147       =       0       0       0       0       0         147       =       0       0.00%       0.00%       0       0         148       FROM ACTUAL TAX RETURNS       =       0       0.00%       0.00%       0.00%       0       <	140						
143       Net Ontario Income Tax (Must agree with tax return)       +       0       0         144       Subtotal       =       0       0       0         145       Less: Miscellaneous tax credits (Must agree with tax returns)       -       0       0       0         146       Total Income Tax       =       0       0       0       0       0         146       Total Income Tax       =       0       <							
143       Net Ontario Income Tax (Must agree with tax return)       +       0       0         144       Subtotal       =       0       0       0         145       Less: Miscellaneous tax credits (Must agree with tax returns)       -       0       0       0         146       Total Income Tax       =       0       0       0       0       0         146       Total Income Tax       =       0       <	142	Net Federal Income Tax (Must agree with tax return)	+	0		0	
144       Subtotal       =       0       0       0         145       Less: Miscellaneous tax credits (Must agree with tax returns)       -       0       0       0         146       Total Income Tax       =       0       0       0       0         147       =       0       0       0       0       0         148       FROM ACTUAL TAX RETURNS       -       -       -       -       -         148       PROM ACTUAL TAX RETURNS       0.00%       0.00%       0.00%       -<			+	0		0	
145       Less: Miscellaneous tax credits (Must agree with tax returns)       -       0       0         146       Total Income Tax       =       0       0       0         147       -       -       0       0       0         148       FROM ACTUAL TAX RETURNS       -       -       -       -       -         149       Net Federal Income Tax Rate (Must agree with tax return)       0.00%       0.00%       0.00%       -         150       Net Ontario Income Tax Rate (Must agree with tax return)       0.00%       0.00%       0.00%       -         151       Blended Income Tax Rate (Must agree with tax return)       0.00%       0.00%       0.00%       -         152       -       -       -       -       -       -       -         153       Section F: Income and Capital Taxes       - <td></td> <td></td> <td>=</td> <td>0</td> <td>0</td> <td>0</td> <td></td>			=	0	0	0	
146       Total Income Tax       =       0       0       0         147       -       -       -       -       -         148       FROM ACTUAL TAX RETURNS       -	145	Less: Miscellaneous tax credits (Must agree with tax returns)		0		0	
148       FROM ACTUAL TAX RETURNS       0.00%       0.00%         149       Net Federal Income Tax Rate (Must agree with tax return)       0.00%       0.00%         150       Net Ontario Income Tax Rate (Must agree with tax return)       0.00%       0.00%         151       Blended Income Tax Rate (Must agree with tax return)       0.00%       0.00%         152       0.00%       0.00%       0.00%         153       Section F: Income and Capital Taxes       0       0         154       0       0       0         155       RECAP FROM ABOVE:       0       0         156       156       156       157         157       Ontario Capital Tax       +       0       0         158       Federal Large Corporations Tax       +       0       0         159       159       0       0       0         160       Total income and capital taxes       =       0       0       0			=		0	0	
148       FROM ACTUAL TAX RETURNS       0.00%       0.00%         149       Net Federal Income Tax Rate (Must agree with tax return)       0.00%       0.00%         150       Net Ontario Income Tax Rate (Must agree with tax return)       0.00%       0.00%         151       Blended Income Tax Rate (Must agree with tax return)       0.00%       0.00%         152       0.00%       0.00%       0.00%         153       Section F: Income and Capital Taxes       0       0         154       0       0       0         155       RECAP FROM ABOVE:       0       0         156       156       156       157         157       Ontario Capital Tax       +       0       0         158       Federal Large Corporations Tax       +       0       0         159       159       0       0       0         160       Total income and capital taxes       =       0       0       0	147						
149       Net Federal Income Tax Rate (Must agree with tax return)       0.00%       0.00%         150       Net Ontario Income Tax Rate (Must agree with tax return)       0.00%       0.00%         151       Blended Income Tax Rate       0.00%       0.00%         152       0.00%       0.00%       0.00%         153       Section F: Income and Capital Taxes       0       0         154       0       0       0         155       RECAP FROM ABOVE:       0       0         156       Total Income Taxs       +       0       0         157       Ontario Capital Tax       +       0       0         158       Federal Large Corporations Tax       +       0       0         159       0       0       0       0         159       0       0       0       0         160       Total income and capital taxes       =       0       0       0							
150       Net Ontario Income Tax Rate (Must agree with tax return)       0.00%       0.00%         151       Blended Income Tax Rate       0.00%       0.00%         152       0       0.00%       0.00%         153       Section F: Income and Capital Taxes       0       0         154       0       0       0         155       RECAP FROM ABOVE:       0       0       0         156       Total Income Taxes       +       0       0       0         157       Ontario Capital Tax       +       0       0       0         158       Federal Large Corporations Tax       +       0       0       0         159       150       150       150       0       0       0         159       150       150       150       0				0.00%		0.00%	
151       Blended Income Tax Rate       0.00%       0.00%         152       0       0       0         153       Section F: Income and Capital Taxes       0       0       0         154       0       0       0       0         155       RECAP FROM ABOVE:       0       0       0         156       Total Income Taxes       +       0       0       0         157       Ontario Capital Tax       +       0       0       0         158       Federal Large Corporations Tax       +       0       0       0         159       -       -       -       0       0         160       Total income and capital taxes       =       0       0       0							
152       Image: mark the system of the system							
154     Image: Second sec							
154     Image: Second sec		Section F: Income and Capital Taxes					
155       RECAP FROM ABOVE:       -							
156       Total Income Taxes       +       0       0       0         157       Ontario Capital Tax       +       0       0       0         158       Federal Large Corporations Tax       +       0       0       0         159       -       -       -       0       0         160       Total income and capital taxes       =       0       0       0							
157       Ontario Capital Tax       +       0       0         158       Federal Large Corporations Tax       +       0       0         159       -       -       -       0         160       Total income and capital taxes       =       0       0       0			+	0	0	0	
158         Federal Large Corporations Tax         +         0         0           159							
159         Image: Control of the second							
160         Total income and capital taxes         =         0         0         0				Ŭ			
			= 1	0	0	0	
				0	0	J	

<u> </u>	А	В	С	D	F	F
1	PILs TAXES - EB-2010-	LINE	M of F	Non-wires	Wires-only	-
	Tax and Accounting Reserves		Corporate	Eliminations	Tax	
3	For MoF Column of TAXCALC		Tax		Return	
4	(for "wires-only" business - see s. 72 OEB Act)		Return			
5	0				Version 2009.1	
6						
	Utility Name: Tay hydro					
	Reporting period: 2001					
9						
10 11	TAX RESERVES					
	Beginning of Year:					
13					0	
	Reserve for doubtful accounts ss. 20(1)(I)				0	
15	Reserve for goods & services ss.20(1)(m)				0	
	Reserve for unpaid amounts ss.20(1)(n)				0	
	Debt and share issue expenses ss.20(1)(e)				0	
	Other - Please describe				0	
_	Other - Please describe				0	
20					0	
21	Tetel (complete the TAVDEO we deter it				0	
22 23	Total (carry forward to the TAXREC worksheet)		0	0	0	
	End of Year:					
24					0	
	Reserve for doubtful accounts ss. 20(1)(I)				0	
	Reserve for goods & services ss.20(1)(m)				0	
	Reserve for unpaid amounts ss.20(1)(n)				0	
	Debt and share issue expenses ss.20(1)(e)				0	
30	Other - Please describe				0	
	Other - Please describe				0	
32					0	
33					0	
_	Insert line above this line					
	Total (carry forward to the TAXREC worksheet)		0	0	0	
36 37						
	FINANCIAL STATEMENT RESERVES					
39						
	Beginning of Year:					
41					0	
42					0	
43	Environmental				0	
	Allowance for doubtful accounts				0	
	Inventory obsolescence				0	
	Property taxes				0	
	Other - Please describe				0	
48 49	Other - Please describe				0	
	Total (carry forward to the TAXREC worksheet)		0	0	0	
50			0	0	0	
	End of Year:					
53					0	
54					0	
55	Environmental				0	
	Allowance for doubtful accounts				0	
	Inventory obsolescence				0	
	Property taxes				0	
	Other - Please describe				0	
	Other - Please describe				0	
61	Incert line, objects this line.				0	
	Insert line above this line					
63 64	Total (carry forward to the TAXREC worksheet)		0	0	0	
04						

	Α	В	С	D	E	F
1						
	XES - EB-2010-	LINE	M of F	Non-wires	Wires-only	
	TURN RECONCILIATION (TAXREC 2)		Corporate	Eliminations	Tax	
4 (for "wire	s-only" business - see s. 72 OEB Act)		Tax		Return	
	YERS ONLY		Return			
	Ider-only Items should be shown on TAXREC 3				Version 2009.1	
7	The last of the last					
O Departir	ame: Tay hydro ng period:  2001					
	of days in taxation year:		92			
11 Material			<u> </u>			
12	ity Level.		0			
13						
14						
	C: Reconciliation of accounting income to taxable income					
16 Add:	o. Recontinuation of accounting moome to taxable moome					
17		+			0	
	sale of eligible capital property	+			0	
	disposal of assets	+			0	·
	le donations (Only if it benefits ratepayers)	+			0	
21 Taxable	capital gains	+			0	
22		+			0	
	research expenditures deducted	+			0	
	ancial statements	+			0	
25 Capitaliz	ed interest	+			0	
	s on construction and renovation of buildings	+			0	
	ems expensed	+			0	·
28 Debt issu		+			0	
	g fees deducted in books	+			0	
	settlement of debt	+			0	
	baid on income debentures	+			0	
	re of SR&ED expenditures	+			0	
33 Share is		+			0	
	wn of capital property	+			0	
	received in respect of qualifying environment trust	+			0	
36	· · · · ·	+			0	
37		+			0	
38		+			0	
39		+			0	
40 Other Ac	lditions: (please explain in detail the nature of the item)	+			0	-
41		+			0	
42		+			0	
43		+			0	
44		+			0	
45		+				
46	Total Additions	=	0	0	0	
47						
	f Material Additions:					
49			0	0		
50			0	0	0	
51			0	0	0	
52			0	0	0	
53			0	0	-	
54			0	0		
55			0	0		
56			0	0	0	
57			0	0	0	
58			0	0		
59			0	0		
60			0	0		
61			0	0	0	
62			0	0	0	
63			0	0	-	
64 65			0	0		
65			0	0		
66			0	0	0	
67			0	0	0	
68			0	0	-	
69			0	0		
70			0	0		
71			0	0	0	
72			0	0	0	
73			0	0		
74			0	0	0	

	A	В	С	D	E	F
1						
	PILs TAXES - EB-2010-	LINE	M of F	Non-wires	Wires-only	
	TAX RETURN RECONCILIATION (TAXREC 2)		Corporate	Eliminations	Tax	
	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
	RATEPAYERS ONLY		Return			
6	Shareholder-only Items should be shown on TAXREC 3				Version 2009.1	
7	<u> </u>					
8	Utility Name: Tay hydro					
	Reporting period: 2001					
10	Number of days in taxation year:		92			
11	Materiality Level:		0			
12						
13						
75			0	0	0	
76			0	0	0	
	Total Material additions		0	0	0	
	Other additions less than materiality level		0	0	0	
	Total Additions		0	0	0	
80	1					
	Deduct:					
	Gain on disposal of assets per f/s	-	0		0	
	Dividends not taxable under section 83	-			0	
	Terminal loss from Schedule 8	-			0	
85	Depreciation in inventory, end of prior year	-			0	
86	Scientific research expenses claimed in year from Form T661	-			0	
	Bad debts	-			0	
88	Book income of joint venture or partnership	-			0	
	Equity in income from subsidiary or affiliates	-			0	
90	Contributions to a qualifying environment trust	-			0	
	Other income from financial statements	-			0	
92		-				
93		-			0	
94		-			0	
95	Other deductions: (Please explain in detail the nature of the item)	-			0	
96		-			0	
97		-			0	
98		-			0	
99	Total Deductions	=	0	0	0	
100						
101	Recap of Material Deductions:					
102			0	0	0	
103			0	0	0	
104			0	0	0	
105			0	0	0	
106			0	0	0	
107			0	0	0	
108			0	0	0	
109			0	0	0	
110			0	0	0	
111			0	0	0	
112			0	0	0	
113			0	0	0	
114			0	0	0	
115			0	0	0	
116			0	0	0	
117			0	0	0	
118			0	0	0	
	Total Deductions exceed materiality level		0	0	0	
	Other deductions less than materiality level		0	0	0	
	Total Deductions		0	0	0	
122			0	0		
122		1			1	

<u> </u>	A	В	С	D	E	F
1	n	Б	C	D	L	1
	PILs TAXES - EB-2010-					
	TAX RETURN RECONCILIATION (TAXREC 3)					
4	Shareholder-only Items should be shown on TAXREC 3	LINE	M of F	Non-wires	Wires-only	
5	ITEMS ON WHICH TRUE-UP DOES NOT APPLY		Corporate	Eliminations	Tax	
	(for "wires-only" business - see s. 72 OEB Act)		Тах		Return	
7	0	1	Return			
8	Utility Name: Tay hydro				Version 2009.1	
9						
10						
	Reporting period: 2001		92			
12	Number of days in taxation year:		92			
14						
15						
16	Section C: Reconciliation of accounting income to taxable income					
	Add:					
18						
	Recapture of capital cost allowance	+			0	
	CCA adjustments CEC adjustments	+			0	
	Get adjustments Gain on sale of non-utility eligible capital property	+			0	
	Gain on sale of non-utility eligible capital property	+			0	
	Loss from joint ventures or partnerships	+	-636		-636	
25	Deemed dividend income	+			0	
	Loss in equity of subsidiaries and affiliates	+			0	
	Loss on disposal of utility assets	+	1,874		1,874	
	Loss on disposal of non-utility assets Depreciation in inventory -end of year	+			0	
	Depreciation in Inventory -end of year Depreciation and amortization adjustments	++			0	
	Dividends credited to investment account	+			0	
	Non-deductible meals	+			0	
33	Non-deductible club dues	+			0	
	Non-deductible automobile costs	+			0	
	Donations - amount per books	+				
	Interest and penalties on unpaid taxes	+				
	Management bonuses unpaid after 180 days of year end Ontario Capital Tax per books	++				
39	Ontario Capital Tax per books	+			0	
	Changes in Regulatory Asset balances	+			0	
	Imputed interest expense on Regulatory Assets	+			0	
42		+			0	
	Other Additions: (please explain in detail the nature of the item)	+			0	
	Capital contributions - s.12(1)(x)	+			0	
45 46		+			0	
	Total Additions on which true-up does not apply	- -	1,238	0	1,238	
48			1,200	Ŭ	1,200	
49	Deduct:					
50						
	CCA adjustments	-			0	
	CEC adjustments	-			0	
	Depreciation and amortization adjustments Gain on disposal of assets per financial statements	-	0		0	
	Financing fee amorization - considered to be interest expense for PILs	-	0		0	
	Imputed interest income on Regulatory Assets	-			0	
	Donations - amount deductible for tax purposes	-			0	
58	Income from joint ventures or partnerships	-			0	
59		-			0	
	Ontario Capital Tax per tax return	-	0		0	
61 62	Changes in Pergulatory Asset balances	-			0	
62 63	Changes in Regulatory Asset balances	-			0	
64		-			0	
65		-			0	
66		-			0	
67		-			0	
68	Other deductions: (Please explain in detail the nature of the item)	-			0	
69	Capital contributions s.13(7.4) Election	-			0	
70 71	0 C		0		0	
71	( (		0		0	
73	Total Deductions on which true-up does not apply	=	0	0	0	
74				0		
75						
_						

	А	В	С	D	E	F	G	Н	I	J	K	L	М	Ν	0
	PILs TAXES - EB-2010-														l
	Analysis of PILs Tax Account	1562:									ļ				
	Utility Name: Tay hydro				Sign Conventi	one	for increases	601	deereese						Version 2009.1 0
5	Reporting period: 2001				Sign Conventio		for increase;	- 101	uecrease				·		U
6											<u> </u>		·		· · · · · · · · · · · · · · · · · · ·
7					·										
	Year start:		8/1/2001		1/1/2002		1/1/2003		1/1/2004		1/1/2005		1/1/2006		
9 10	Year end:		12/31/2001		12/31/2002		12/31/2003		12/31/2004		12/31/2005		4/30/2006	$\vdash$	Total
	Opening balance:	=									]				
11	• •		0		0		0		0		0		0		0
	Board-approved PILs tax	+/-					0		0		0		0		0
	proxy from Decisions (1) PILs proxy from April 1, 2005						0		U		0		0		0
	- input 9/12 of amount														0
	True-up Variance	+/-													
	Adjustment Q4, 2001 (2)	+/-												—	0
	True-up Variance Adjustment (3)	+/-											0		0
_	Deferral Account Variance												-		
16	Adjustment Q4, 2001 (4)														0
	Deferral Account Variance	+/-													
_	Adjustment (5)	,											-10,353		-10,353
	Adjustments to reported prior years' variances (6)	+/-													0
		+/-				_									Ŭ
19	Carrying charges (7)														0
	PILs billed to (collected from) customers (8)	-	0												0
20	from) customers (8)												1		U
	Ending balance: # 1562		0		0		0		0		0		-10,353		-10,353
23						•									
24 25															
_	Uncollected PILs														
27										,					
28	<b>NOTE:</b> The purpose of this wo For explanation of Account 156	rkshee 2 pleas	t is to show the	mov	ement in Accourt	nt 15 Iandł	62 which establi	She	s the receivable	from and	FAO April 2003	tepay	/ers.		
30										unu	17 Q April 2000.				
31 32	Please identify if Method 1, 2	or 3 w	as used to acc	oun	t for the PILs p	roxy	and recovery.	ANS	SWER:						
33	(1) (i) From the Board's Decisi	on - se	e Inclusion in R	ates	, Part III of the T	AXC	ALC spreadshe	et fo	r Q4 2001 and 2	2002	-				
34	Please insert the Q4, 2								1, 2002.						
35 36	If the Board gave more (ii) If the Board approved di								4 = 12						
37	(iii) Column G - In 2003, the		<i>,</i> 1							oxv.					
38	(iv) Column I - The Q4 2001	PILs ta	ax proxy was rer	nove	ed from rates on	Apr	I 1, 2004 and the	e 20	02 PILs tax prox	y re					
39	(v) Column K - The 2002 Pl						,			xy fr	om April 1 to De	ecem	ber 31, 2005.		
40 41	(vi) Column M - The 2005 P				•										
42	(2) From the Ministry of Finance											2001	proxy has to be	1	
43 44	trued up in 2002, 2003 an	d for th	ne period Januai	ry 1-	March 31, 2004	1. Inj	out the variance	in th	e whole year rec	conc	ilation.				
45	(3) From the Ministry of Finance	e Varia	nce Column, un	der l	Future True-ups	, Pai	t IV a, cell I132,	of th	ne TAXCALC spi	read	sheet.				
46 47	The true-up will compare	to the 2	2002 proxy for 2	002,	2003, 2004 and	d Jar	uary 1 to March	31,	2005.						
48	(4) From the Ministry of Finance	e Varia	nce Column, un	der l	Future True-ups	, Pai	t IV b, cell I181,	of th	ne TAXCALC spi	read	sheet. The Q4,	200	1 proxy has to be	э	
49 50	trued up in 2002, 2003 an	d for th	ne period Januar	ry 1-	March 31, 2004	i. In	out the deferral v	/aria	nce in the whole	e yea	r reconciliation.				
	(5) From the Ministry of Finance	e Varia	nce Column. un	der I	Future True-ups	. Pai	t IV a. cell  181.	of th	e TAXCALC sp	read	sheet.				
52 53	The true-up will compare				•										
	(6) The correcting entry should	he sho	wn in the vear th	he e	ntrv was made	The	true-up of the c	arrvi	na charaes will h	ave	to be reviewed				
55	., .,		•			me		arryn	ng charges will h	ave	to be reviewed.				
56 57	(7) Carrying charges are calculated	ated or	n a simple intere	st ba	asis.										
58	(8) (i) PILs collected from custo	mers fi	rom March 1, 20	02 t	o March 31, 200	)4 we	ere based on a fi	xed	charge and a vo	lum	etric charge reco	overy	by class. The F	าLs	rate
59	components for Q4, 2001									oril 2	004, the PILs re	cove	ry was based or	1 the	1
60 61	2002 PILs tax proxy recover The 2005 PILs tax proxy i		•					the	2004 RAM.						
62															
63	(ii) Collections should equal:	• •					• •								
64 65	by the PILs volumetric pr plus, (b) customer counts									a Ja	nuary 1 to Marci	n 31,	2004;		
67	In 2004, use the Board-a		•				0		•	, the	2004 RAM she	et 7			
68	for the period April 1 to D														
70	In 2005, use the Board-a	pprove	d 2005 PILs pro	oxy, r	ecovered on a v	/olun	netric basis by cl	ass	as calculated by	, the	2005 RAM, she	et 4,			
68 70 71 72 73	for the period April 1 to D	ecemb	oer 31, 2005. To	this	total, the 2004 v	volur									
72	to calculate the recovery	for the	period January	1 to	March 31, 2005	<b>.</b>									
74	(9) Any interim PILs recovery fr	om Boa	ard Decisions wi	ill be	recorded in AP	H Ac	count # 1590. F	inal	reconciliation of	PIL	s proxy taxes				
75	will have to include amounts	from 1	1562 and from 1	590.											
76 77															

A         B         C         D         E         F           PILs TAXES - EB-2010- Corporate Tax Rates         Version 2         Version 2           Exemptions, Deductions, or Thresholds         Utility Name: Tay hydro         Table           Reporting period: 2001         Table         Table           Rates Used in 2002 RAM PILs Applications for 2001 Q4         Table           Income Range         0         \$0,000         \$175,000           2         Income Tax Rate         0         \$28,12%         28,12%           2         Income Tax Rate         0         \$13,12%         28,12%         28,12%           3         Proxy Tax Year         2002         0         6.00%         12,50%           4         Federal (Includes surtax)         13,12%         28,12%         40,62%           5         and Ontario blended         6.00%         6.00%         12,50%           6         Beinded rate         19,12%         34,12%         40,62%           7         0         0.225%         0         0           8         Capital Tax Rate         0.300%         0         2           9         Surtax         1,12%         0         0           10,000,000<
Corporate Tax Rates       Version 2         Exemptions, Deductions, or Thresholds       Utility Name: Tay hydro         Reporting period: 2001       Table         Rates Used in 2002 RAM PILs Applications for 2001 Q4       Table         Income Range       0       50,000         Q Income Tax Rate       0       175,00         Income Tax Rate       13.12%       28.12%         Proxy Tax Year       2002       6         Proxy Tax Year       2002       1         Income Tax Rate       19.12%       34.12%         A Federal (Includes surtax)       13.12%       28.12%         Sarial Tax Rate       0.300%       0         Incore Tax Rate       0.300%       0         Scapital Tax Rate       0.300%       0         Scapital Tax Rate       0.300%       0         Surtax       1.12%       0         Ontario Capital Tax       MAX       5,000,000       0         Exemption **       \$SMM       10,000,000       0         Exemption **       \$10MM       10,000,000       0         Repected Income Tax Rates for 2001 and Capital Tax Exemptions for 2001       Table         Supected Rates       to       50,000       175,000
Exemptions, Deductions, or Thresholds         Utility Name: Tay hydro         Reporting period: 2001         Table         Rates Used in 2002 RAM PILs Applications for 2001 Q4         Income Range       0         0       50,000         0       10         0       0         1       Year         2       0         2       10.000         1       Year         3       Proxy Tax Year         2       28.12%         4       Federal (Includes surtax)         1       13.12%         2       28.12%         2       and Ontario blended         6       6.00%         8       Capital Tax Rate         0       0.300%         2       11.12%         0       11.12%         0       10,000,000         2       Exemption **         \$SMM       5,000,000         2       Exemption **         **Exemption amounts must agree with the Board-approved 200         RAM       10,000,000         2       Exemption amounts must agree with the Board-approved 200         RAM PILs filing
Utility Name: Tay hydro         Table           Reporting period: 2001           Table           Rates Used in 2002 RAM PILs Applications for 2001 Q4           Income Range         0         50,000         to         >175,00           RAM 2002         0         to         to         >175,000         >175,000           RAM 2002         Year         50,000         175,000         >175,000         >175,000           Income Tax Rate         0         0         50,000         12.50%         28.12%         28.12%         28.12%         28.12%         28.12%         28.12%         28.12%         28.12%         28.12%         28.12%         28.12%         28.12%         28.12%         28.12%         28.12%         28.12%         28.12%         28.12%         28.12%         20.00%         6.00%         6.00%         6.00%         6.00%         6.00%         6.00%         6.00%         6.00%         20.000         20.000         20.000         20.000         20.000         20.000         20.000         20.000         20.000         20.000         20.000         20.000         20.000         20.000         20.000         20.000         20.000         20.000         20.000         20
Reporting period:         2001           Table           Rates Used in 2002 RAM PILs Applications for 2001 Q4         Table           Income Range         0         50,000         to         >175,00           Quarter Range         0         10         to         >175,000         >175,000           Quarter Range         0         13.12%         28.12%         20.00         20.00         20.00 </td
Rates Used in 2002 RAM PILs Applications for 2001 Q4           Income Range         0         50,000         to         to         to           RAM 2002         Year         50,000         175,000         175,000         175,000           Income Tax Rate         Year         2002         175,000         175,000         125,000           Proxy Tax Year         2002         13.12%         28.12%         28.12%         28.12%           and Ontario blended         6.00%         6.00%         6.00%         12.50°         12.50°           Blended rate         19.12%         34.12%         40.62°         12.50°           Capital Tax Rate         0.300%         10.025%         100%         10.025%           LCT rate         0.225%         10.000,000         10.000,000         10.000,000         10.000,000           Federal Large         MAX         5,000,000         10.00
Rates Used in 2002 RAM PILs Applications for 2001 Q4           Income Range         0         50,000         to         to         >175,00           RAM 2002         Year         50,000         175,000         175,000         175,000         175,000         175,000         175,000         175,000         175,000         175,000         125,000
Income Range         0         50,000         >175,0           RAM 2002         Year         50,000         175,000         >175,0           Income Tax Rate         10         10         10         10         >175,000           Proxy Tax Year         2002         13.12%         28.12%         28.12%         28.12%           and Ontario blended         6.00%         6.00%         12.50°         12.50°           Blended rate         19.12%         34.12%         40.62°           Capital Tax Rate         0.300%         12.50°         12.50°           Surtax         1.12%         34.12%         40.62°           Capital Tax Rate         0.300%         12.50°         12.50°           Surtax         1.12%         34.12%         40.62°           Capital Tax Rate         0.300%         12.50°         12.50°           Surtax         1.12%         1.12%         12.50°           Ontario Capital Tax         MAX         5,000,000         12.50°           Exemption **         \$50MM         10,000,000         12.50°           RAM PILs filing         10,000,000         175,000         175,000           Income Range         0         50,000 <t< td=""></t<>
D         RAM 2002         to         to         to         >175,00           1         Year         50,000         175,000         175,000         175,000           2         Income Tax Rate
Year         50,000         175,000           2         Income Tax Rate
Income Tax Rate         Training           Proxy Tax Year         2002           Federal (Includes surtax)         13.12%         28.12%         28.12%           and Ontario blended         6.00%         6.00%         12.50°           Blended rate         19.12%         34.12%         40.62°           Capital Tax Rate         0.300%         1         1           Capital Tax Rate         0.300%         1         1           Ontario Capital Tax         MAX         5,000,000         1         1           Surtax         1.12%         1         1         1         1           Ontario Capital Tax         MAX         5,000,000         1 <td< td=""></td<>
Proxy Tax Year         2002         Image: strate st
4       Federal (Includes surtax)       13.12%       28.12%       28.12%         5       and Ontario blended       6.00%       6.00%       12.50%         5       Blended rate       19.12%       34.12%       40.62%         7
Blended rate         19.12%         34.12%         40.62%           Capital Tax Rate         0.300%                  40.62% </td
7       0.300%       0.300%         8       Capital Tax Rate       0.300%       0         9       LCT rate       0.225%       0         0       Surtax       1.12%       0         0       Surtax       1.12%       0         0       Ontario Capital Tax       MAX       \$,000,000       0         1       Exemption **       \$5MM       5,000,000       0         Federal Large       MAX       \$10,000,000       0       0         2       Exemption **       \$10MM       10,000,000       0         2       Exemption amounts must agree with the Board-approved 200       RAM PILs filing       Table         4       Table       Table       0       50,000       >175,00         3       A       10,000       to       to       >175,00         4       Table       0       1000       175,000       >175,00         5       Table       10,000       13.12%       28.12%       28.12%         6       Expected Rates       0       100%       12.50%       12.50%         6       Corrent year       2001       6.00%       6.00%       12.50%         7
Capital Tax Rate       0.300%       Image: Capital Tax Rate       0.300%       Image: Capital Tax Rate         Surtax       1.12%       Image: Capital Tax Rate       Image
2       LCT rate       0.225%          2       Surtax       1.12%          2       Ontario Capital Tax       MAX       5,000,000         Exemption **       \$5MM       5,000,000          Federal Large       MAX       \$10,000,000          Corporations Tax       \$10MM       10,000,000          Exemption **       **       \$10MM       10,000,000         **Exemption amounts must agree with the Board-approved 200       RAM PILs filing       Table         **Exemption amounts must agree with the Board-approved 200       RAM PILs filing          Income Range       0       50,000       >175,00         Expected Income Tax Rates for 2001 and Capital Tax Exemptions for 2001        >175,0         Income Range       0       50,000       175,00         Expected Rates       0       175,00       >175,0         Income Tax Rate       0       12.500          Income Tax Rate       0       12.500       12.500         Income Tax Rate       2001       13.12%       28.12%       28.12%         Sontario       2001       6.00%       6.00%       12.500         Blended rate       2
2       Surtax       1.12%       0         0       Ontario Capital Tax       MAX       5,000,000       0         Exemption **       \$5MM       5,000,000       0       0         Federal Large       MAX       \$10,000,000       0       0         Exemption stax       \$10MM       10,000,000       0       0         Exemption **       \$10MM       10,000,000       0       0         **Exemption amounts must agree with the Board-approved 200       RAM PILs filing       Table         Expected Income Tax Rates for 2001 and Capital Tax Exemptions for 2001       1       10,000         Income Range       0       50,000       >175,00         Expected Rates       to       to       >175,00         Income Tax Rate       0       13,12%       28,12%       28,12%         Current year       2001       13,12%       28,12%       28,12%         Sontario       2001       19,12%       34,12%       40,62%         Sontario       2001       0,300%       12,50%       12,50%         Expected Incode rate       2001       0,300%       12,50%       12,50%         Sontario       2001       0,300%       12,50%       12,50%
Ontario Capital Tax       MAX Exemption **       \$5,000,000         Federal Large Corporations Tax       MAX \$10MM       10,000,000         Exemption **       \$10MM         **Exemption amounts must agree with the Board-approved 200 RAM PILs filing         Image: Strength of the strengt of the strength of the strength of the stre
Exemption **       \$5MM       5,000,000         Federal Large Corporations Tax       MAX \$10MM       10,000,000         Exemption **       \$10MM       10,000,000         **Exemption amounts must agree with the Board-approved 200 RAM PILs filing       Table         Expected Income Tax Rates for 2001 and Capital Tax Exemptions for 2001       Table         Income Range       0       50,000         Expected Rates       to       to         Plance Tax Rate       10,000,000         Income Tax Rate       0         Current year       2001         2 Federal (Includes surtax)       2001         2 Income Tax Rate       0         Current year       2001         2 Federal (Includes surtax)       2001         2 Ontario       2001         2 Gapital Tax Rate       0         2 Gapital Tax Rate       0         2 Gontario       0.300%         2 Capital Tax Rate       2001         2 Surtax       2001
Federal Large Corporations Tax Exemption **       MAX \$10MM       10,000,000       Image: Corporations Tax Exemption amounts must agree with the Board-approved 200 RAM PILs filing         **Exemption amounts must agree with the Board-approved 200 RAM PILs filing       Table         Expected Income Tax Rates for 2001 and Capital Tax Exemptions for 2001       Income Range       0       50,000       >175,00         Income Range       0       Year       50,000       175,000       >175,00         Income Tax Rate       10.00%       6.00%       12.50%       >10,00%       28.12%
MAX Exemption Tax Exemption **       MAX \$10MM       10,000,000         **Exemption amounts must agree with the Board-approved 200 RAM PILs filing       Table         **Exemption amounts must agree with the Board-approved 200 RAM PILs filing       Table         Expected Income Tax Rates for 2001 and Capital Tax Exemptions for 2001       Table         Income Range       0       50,000         Income Range       0       50,000         Income Tax Rate       to       to         Current year       2001       175,00         Income Tax Rate       Current year       2001 <i>Current year</i> 2001       6.00%       6.00% <i>Ontario</i> 2001       19,12%       34,12%       40.62%         Capital Tax Rate       Capital Tax
2       Exemption **       \$10000         **Exemption amounts must agree with the Board-approved 200 RAM PILs filing       Table         **Exemption amounts must agree with the Board-approved 200 RAM PILs filing       Table         0       Expected Income Tax Rates for 2001 and Capital Tax Exemptions for 2001       Table         1       Income Range       0       50,000         2       Expected Rates       to       to         3       Year       50,000       >175,00         4       Income Tax Rate       Income Tax Rate       175,000         5       Current year       2001       13.12%       28.12%         6       Current year       2001       6.00%       6.00%       12.50%         4       Blended rate       2001       19.12%       34.12%       40.62%         5       Capital Tax Rate       2001       0.300%       10.225%       10.225%         3       Surtax       2001       1.12%       10.225%       10.225%
Table         Table         Expected Income Tax Rates for 2001 and Capital Tax Exemptions for 2001         Income Range       0       50,000       >175,00         Expected Rates       to       to       to       >175,00         Income Tax Rate       Quarter S0,000       175,000       >175,00         Income Tax Rate       Quarter S0,000       175,000       >175,00         Income Tax Rate       Quarter S0,000       175,000       >175,000         Federal (Includes surtax)       2001       13.12%       28.12%       28.12%         Ontario       2001       6.00%       6.00%       12.50%         Blended rate       2001       0.300%       Capital Tax Rate       2001       0.300%       Capital Tax Rate       2001       0.225%       Capital Tax       MAX       5.000.000       Capital Tax       Capital Tax       MAX       5.000.000       Capital Tax       Capital Tax       Capital Tax       Capital Tax
Table           Expected Income Tax Rates for 2001 and Capital Tax Exemptions for 2001           Income Range         0         50,000         >175,00           Expected Rates         to         to         >175,00           Income Tax Rate         0         175,00         >175,00           Income Tax Rate         1         Current year         2001         175,000           Federal (Includes surtax)         2001         13.12%         28.12%         28.12%           Ontario         2001         6.00%         6.00%         12.50%           Blended rate         2001         19.12%         34.12%         40.62%           Capital Tax Rate         2001         0.300%         Image: Capital Tax Rate         2001         0.025%           Surtax         2001         1.12%         Image: Capital Tax         MAX         5.000.000         Image: Capital Tax
Table           Expected Income Tax Rates for 2001 and Capital Tax Exemptions for 2001           Income Range         0         50,000         to         >175,0           Expected Rates         to         to         10         >175,00         >175,00           Income Tax Rate         0         175,000         175,000         >175,00         >175,00           Income Tax Rate         0         175,000         175,000         >175,000         >175,000           Income Tax Rate         0         175,000         175,000         >175,000         >175,000           Income Tax Rate         2001         13.12%         28.12%         28.12%         28.12% <i>Current year</i> 2001         6.00%         6.00%         12.50% <i>Blended rate</i> 2001         19.12%         34.12%         40.62%           Capital Tax Rate         2001         0.300%         0         0           LCT rate         2001         0.225%         0         0           Surtax         2001         1.12%         0         0
Table           Expected Income Tax Rates for 2001 and Capital Tax Exemptions for 2001           Income Range         0         50,000         >175,00           Expected Rates         to         to         >175,00           Income Tax Rate         Vear         50,000         175,000           Income Tax Rate         Vear         50,000         175,000           Income Tax Rate         Vear         2001         175,000 <i>Federal (Includes surtax)</i> 2001         13.12%         28.12%         28.12%           Ontario         2001         6.00%         6.00%         12.50°           Blended rate         2001         19.12%         34.12%         40.62°           Capital Tax Rate         2001         0.300%         Image: Capital Tax Rate         2001         0.225%         Image: Capital Tax         2001         1.12%         Image: Capital Tax
Expected Income Tax Rates for 2001         and Capital Tax Exemptions for 2001           Income Range         0         50,000           Expected Rates         to         to           Predict Rates         10         175,000           Income Tax Rate         175,000         >175,000           Income Tax Rate         175,000         175,000           Income Tax Rate         10         175,000           Current year         2001         13.12%         28.12%           Current year         2001         6.00%         6.00%         12.50%           Ontario         2001         19.12%         34.12%         40.62%           Gapital Tax Rate         2001         0.300%         10         10           LCT rate         2001         0.300%         10         10           Surtax         2001         1.12%         10         10
Income Range         0         50,000         >175,00           Expected Rates         Year         50,000         175,000         >175,00           Income Tax Rate         Year         50,000         175,000         >175,00           Income Tax Rate         Z001         13.12%         28.12%         28.12% <i>Current year</i> 2001         6.00%         6.00%         12.50%           Blended rate         2001         19.12%         34.12%         40.62%           Capital Tax Rate         2001         0.300%         Capital Tax Rate         2001         0.225%         Capital Tax           Surtax         2001         1.12%         Automatical Surtax         5.000.000         Automatical Surtax
Expected Rates         to         to         to         >175,0           Image: Comparison of the system         Year         50,000         175,000         >175,000           Image: Comparison of the system         Year         50,000         175,000         >175,000           Image: Comparison of the system         2001         13.12%         28.12%         28.12%           Current year         2001         13.12%         28.12%         28.12%           Ontario         2001         6.00%         6.00%         12.50%           Blended rate         2001         19.12%         34.12%         40.62%           Image: Comparison of the system         Comparison         Comparison         Comparison         Comparison           Image: Comparison of the system         2001         0.300%         Comparison         Comparison           Image: Comparison of the system         2001         0.225%         Comparison         Comparison           Image: Comparison of the system         2001         1.12%         Comparison         Comparison           Image: Comparison of the system         2001         1.12%         Comparison         Comparison
Income Tax Rate         Concent of the sector         Program           Current year         2001         13.12%         28.12%         28.12%           Federal (Includes surtax)         2001         13.12%         28.12%         28.12%           Ontario         2001         6.00%         6.00%         12.50%           Blended rate         2001         19.12%         34.12%         40.62%           Capital Tax Rate         2001         0.300%         Capital Tax Rate         2001         0.225%         Capital Tax           Surtax         2001         1.12%         5.000.000         Capital Tax         MAX         5.000.000         Capital Tax
Current year         2001         2001         28.12%           Federal (Includes surtax)         2001         13.12%         28.12%         28.12%           Ontario         2001         6.00%         6.00%         12.50%           Blended rate         2001         19.12%         34.12%         40.62%           Capital Tax Rate         2001         0.300%             LCT rate         2001         0.225%             Surtax         2001         1.12%
Federal (Includes surtax)         2001         13.12%         28.12%         28.12%           Ontario         2001         6.00%         6.00%         12.50%           Blended rate         2001         19.12%         34.12%         40.62%           Capital Tax Rate         2001         0.300%             LCT rate         2001         1.12%             Surtax         2001         1.12%             Ontario Capital Tax         MAX         5.000.000
Ontario         2001         6.00%         6.00%         12.50°           Blended rate         2001         19.12%         34.12%         40.62°           Capital Tax Rate         2001         0.300%             LCT rate         2001         0.225%             Surtax         2001         1.12%             Ontario Capital Tax         MAX         5.000.000
Blended rate         2001         19.12%         34.12%         40.62%           Capital Tax Rate         2001         0.300%              LCT rate         2001         0.225%              Surtax         2001         1.12%              Ontario Capital Tax         MAX         5.000.000
Capital Tax Rate         2001         0.300%            LCT rate         2001         0.225%             Surtax         2001         1.12%             Ontario Capital Tax         MAX         5.000.000
Capital Tax Rate         2001         0.300%             LCT rate         2001         0.225%              Surtax         2001         1.12%              Ontario Capital Tax         MAX         5.000.0000
LCT rate         2001         0.225%            3 Surtax         2001         1.12%            Ontario Capital Tax         MAX         5.000.000
Surtax         2001         1.12%
Ontario Capital Tax MAX 5 000 000
Exemption *** 2001 \$5MM
Federal Large MAX to app app
Corporations Tax 10,000,000
Exemption *** 2001
***Allocation of exemptions must comply with the Board's
instructions regarding regulated activities.
Table
Input Information from Utility's Actual 2001 Tax Returns
Income Range 0 50,000
to to >175,0 Year 50,000 175,000
Income Tax Rate
Current year 2001
Federal (Includes surtax)         13.12%         22.12%         28.12%
Ontario         6.00%         9.75%         12.50%
Blended rate         19.12%         31.87%         40.62%
Capital Tax Rate 0.300%
LCT rate 0.225%
Surtax 1.12%
Ontario Capital Tax MAX 5,000,000
Exemption * \$5MM
Federal Large MAX
Corporations Tax \$10MM 0 Exemption *
* Include copies of the actual tax return allocation calculations
your submission: Ontario CT23 page 11; federal T2 Schedule 3

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