



EB-2012-0002

**NOTICE OF APPLICATION AND HEARING FOR ORDERS
RELATED TO DEFERRAL AND VARIANCE ACCOUNTS
AND THE ADOPTION OF USAAP FOR REGULATORY
PURPOSES**

Ontario Power Generation Inc.

Ontario Power Generation Inc. ("OPG") has applied to the Ontario Energy Board for an order or orders related to deferral and variance accounts, including disposition of balances as at December 31, 2012, and the adoption of the Generally Accepted Accounting Principles of the United States ("USGAAP") for regulatory accounting purposes. The application is pursuant to section 78.1 of the *Ontario Energy Board Act*, 1998, S.O. 1998, c.15 (Schedule B). The Board has assigned the application file number EB-2012-0002.

OPG forecasts a deferral and variance account balance of \$1.3 billion at the end of 2012. Based on the forecast, OPG proposes to recover \$964 million in the two year period 2013-2014 with payment riders effective January 1, 2013. According to OPG, the monthly bill for a Residential customer who consumes 800 kWh per month will increase by about \$1.70. This increase, if approved, would be captured in the "electricity" component of a Residential customer's bill. This increase is separate from other potential changes in electricity bills that are not the subject of this application, such as changes to the "electricity" component related to other sources of supply, changes to the "delivery" component related to transmission and delivery charges, and other charges applied to the bill.

For additional information on electricity billing visit the Consumer page of the Board's website at <http://www.ontarioenergyboard.ca>.

How to see Ontario Power Generation Inc.'s Application

To see a copy of the application, go to the Consumer page of the Board's website and enter the case number EB-2012-0002 in the "Find an Application" box. A copy can also be seen at the Board's office and at OPG's office at the addresses indicated below, or on OPG's website www.opg.com

How to Participate**Comment**

If you wish to give your opinion on the proceeding to the Board, you are invited to send a letter to the Board no later than **30 days** after the publication or service date of this notice. A complete copy of your letter of comment, including your name, contact information, and the content of the letter, will be provided to the applicant and the Hearing Panel of the Board.

Observe

If you do not wish to actively participate in the proceeding but you do wish to receive documents issued by the Board, you may request observer status. Your written request must be received by the Board no later than **10 days** from the publication or service date of this notice.

Personal Information in Letters of Comment and Observer Requests

All letters of comment or letters requesting observer status will be placed on the public record, which means that the letters can be seen at the Board's office and will be available on the Board's website. Before placing the letters on the public record, the Board will remove any personal (i.e. not business) contact information from the letters (i.e. the address, fax number, phone number, and e-mail address of the individual). However, the name of the individual and the content of the letter will become part of the public record. Please address your letter to the Board Secretary at the address below, and reference file number EB-2012-0002 at the top of your letter.

Intervene

If you wish to actively participate in the proceeding (e.g., submit questions, file argument), you must request intervenor status from the Board no later than **10 days** after the publication or date you were served with this notice, whichever is later.

Instructions for requesting intervenor status are available on the Board's website at www.ontarioenergyboard.ca/participate. Everything an intervenor files with the Board, including the intervenor's name and contact information, will be placed on the public record, which can be seen at the Board's office and will be available on the Board's website.

If you do not have internet access, please call 1-877-632-2727 to receive information about this proceeding and how to participate.

IMPORTANT

IF YOU DO NOT PARTICIPATE IN THE HEARING IN ACCORDANCE WITH THIS NOTICE, THE BOARD MAY PROCEED WITHOUT YOUR PARTICIPATION AND YOU WILL NOT BE ENTITLED TO ANY FURTHER NOTICE IN THE PROCEEDING.

The Board

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27th Floor
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Attention: Board Secretary
Filings:
<https://www.pes.ontarioenergyboard.ca/eservice/>
E-mail: boardsec@ontarioenergyboard.ca
Tel: 1-888-632-6273 (Toll free)
Fax: 416-440-7656

The Applicant

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DATED at Toronto, October 10, 2012

ONTARIO ENERGY BOARD

Original signed by

Kirsten Walli
Board Secretary