

	A	B	C	D	E	F	G	H
	ITEM	Initial Estimate	Final Estimate	At F	At F	At F	Tax Returns	
10. FEDERAL AND VARIANCE ACCOUNTING								
10.1. FEDERAL AND VARIANCE ACCOUNTING								
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10.1								

	A	B	C	D	E
1					Version 2009.1
2	<b>REGULATORY INFORMATION (REGINFO)</b>				
3	Utility Name: Parry Sound Power Corporation			Colour Code	
4	Reporting period: 2003			Input Cell	
5				Formula in Cell	
6	Days in reporting period:	365	days		
7	Total days in the calendar year:	365	days		
8					
9	<b>BACKGROUND</b>				
10	Has the utility reviewed section 149(1) ITA to				
11	confirm that it is not subject to regular corporate				
12	tax (and therefore subject to PILs)?		Y/N		
14	Was the utility recently acquired by Hydro One				
15	and now subject to s.89 & 90 PILs?		Y/N		
17	Is the utility a non-profit corporation?		Y/N		
18	(If it is a non-profit corporation, please contact the Rates Manager at the OEB)				
19	Are the Ontario Capital Tax & Large Corporations Tax Exemptions	OCT	Y/N		
20	shared among the corporate group?	LCT	Y/N		
21	Please identify the % used to allocate the OCT and LCT exemptions in	OCT		100%	
22	Cells C65 & C74 in the TAXCALC spreadsheet.	LCT		100%	
24	Accounting Year End		Date	12-31-2003	
26	<b>MARR NO TAX CALCULATIONS</b>				<b>Regulatory</b>
27	<b>SHEET #7 FINAL RUD MODEL DATA</b>				<b>Income</b>
28	<b>(FROM 1999 FINANCIAL STATEMENTS)</b>				
29	<b>USE BOARD-APPROVED AMOUNTS</b>				
30					
31	Rate Base (wires-only)			6,561,667	
33	Common Equity Ratio (CER)			50.00%	
35	1-CER			50.00%	
37	Target Return On Equity			9.88%	
39	Debt rate			7.25%	
41	Market Adjusted Revenue Requirement			562,007	
43	1999 return from RUD Sheet #7			21,594	21,594
45	Total Incremental revenue			540,413	
46	<b>Input: Board-approved dollar amounts phased-in</b>				
47	Amount allowed in 2001			180,138	180,138
48	Amount allowed in 2002			180,138	180,138
49	Amount allowed in 2003 and 2004 (will be zero due to Bill 210				0
50	unless authorized by the Minister and the Board)				0
51	Amount allowed in 2005 - Third tranche of MARR re: CDM				0
52	Other Board-approved changes to MARR or incremental revenue				0
53					0
54	<b>Total Regulatory Income</b>				<b>381,870</b>
55					
56	Equity			3,280,834	
57					
58	Return at target ROE			324,146	
59					
60	Debt			3,280,834	
61					
62	Deemed interest amount in 100% of MARR			237,860	
63					
64	Phase-in of interest - Year 1 (2001)			85,380	
65	((D43+D47)/D41)*D61				
66	Phase-in of interest - Year 2 (2002)			161,620	
67	((D43+D47+D48)/D41)*D61				
68	Phase-in of interest - Year 3 (2003) and forward			161,620	
69	((D43+D47+D48)/D41)*D61 (due to Bill 210)				
70	Phase-in of interest - 2005			237,860	
71					
72					

	A	B	C	D	E	F
1	LINE	M of F	Non-wires	Wires-only		
2	TAX RETURN RECONCILIATION (TAXREC)	Corporate	Eliminations	Tax		
3		Tax		Return		
4	0	Return				
5				Version 2002.1		
6	Section A: Identification:					
7	Utility Name: Parry Sound Power Corporation					
8	Reporting period: 2003					
9	Taxation Year's start date:					
10	Taxation Year's end date:					
11	Number of days in taxation year:	365	days			
12	Please enter the Materiality Level:	\$ 202	< - enter materiality level			
13	(0.25% x Rate Base x CER)	Y/N				
14	(0.25% x Net Assets)	Y/N				
15	Or other measure (please provide the basis of the amount)	Y/N				
16	Does the utility carry on non-wires related operation?	Y/N				
17	Please complete the questionnaires in the Background questionnaire worksheet.					
18						
19	Note: Carry forward Wires-only Data to Tab "TAXCASC" Column K					
20						
21	Section B: Financial statements data:					
22	Input unconsolidated financial statement data submitted with Tax returns					
23	The actual categories of the income statements should be used					
24	If required please change the descriptions except for amortization, interest expense and provision for income tax					
25	Please enter the non-wire operation's amount as a positive number, the program automatically treats all amounts in the "non-wires elimination column" as negative values in TAXREC and TAXREC2					
26						
27	Income:					
28	Energy Sales	+		0		
29	Distribution Revenue	+	1,574,446	1,574,446		
30	Other Income	+	58,785	58,785		
31	Miscellaneous income	+		0		
32		+		0		
33	Revenue should be entered above this line					
34						
35	Costs and Expenses:					
36	Cost of energy purchased	-		0		
37	Administration	-	348,453	348,453		
38	Customer billing and collecting	-	376,330	376,330		
39	Operations and maintenance	-	213,847	213,847		
40	Amortization	-	329,475	329,475		
41	Ontario Capital Tax	-	4,128	4,128		
42	Employee Future Benefits	-		0		
43	Restatement adjustment	-		0		
44		-		0		
45		-		0		
46	Net Income Before Interest & Income Taxes - EBIT	=	362,998	0	362,998	
47	Less: Interest expense for accounting purposes	-	178,444		178,444	
48	Provision for payments in lieu of income taxes	-	4,188		4,188	
49	Net Income (loss)	=	182,366	0	182,366	
50	The Net Income (loss) on the MoF column should equal to the net income (loss) per financial statements on Schedule 1 of the tax return. 1					
51						
52	Section C: Reconciliation of accounting income to taxable income					
53	From T2 Schedule 1					
54	BOOK TO TAX ADDITIONS:					
55	Provision for income tax	+	4,188	0	4,188	
56	Federal large corporation tax	+		0		
57	Recapitalization & Amortization	+	329,475	0	329,475	
58	Employee benefit plans-accrued, not paid	+		0		
59	Tax reserves - beginning of year	+	0	0		
60	Reserves from financial statements- end of year	+	0	0		
61	Regulatory adjustments on which true-up may apply (see ABE)	+				
62	Items on which true-up does not apply "TAXREC 3"	+	8,364	0	8,364	
63	Material addition items from TAXREC 2	+	0	0	0	
64	Other addition items (not Material) from TAXREC 2	+	0	0	0	
65						
66	Subtotal	=	342,027	0	342,027	
67	Other Additions: (Please explain the nature of the additions)					
68	Recapture of CCA	+		0		
69	Non-deductible meals and entertainment expense	+		0		
70	Capital items expensed	+		0		
71		+	0	0		
72		+		0		
73		+		0		
74		+		0		
75	Total Other Additions	=	0	0	0	
76						
77	Total Additions	=	342,027	0	342,027	
78	Recap Material Additions:					
79		0	0	0		
80		0	0	0		
81		0	0	0		
82		0	0	0		
83		0	0	0		
84		0	0	0		
85		0	0	0		
86	Total Other additions materially level	0	0	0		
87	Other additions (less than materiality level)	-	0	0	0	
88	Total Other Additions	-	0	0	0	
89						
90	BOOK TO TAX DEDUCTIONS:					
91	Capital cost allowance	-	274,394		274,394	
92	Cumulative eligible capital deduction	-	42,231		42,231	
93	Employee benefit plans-paid amounts	-		0		
94	Items capitalized for regulatory purposes	-		0		
95	Regulatory adjustments	-		0		
96	CCA	-		0		
97	other deductions	-		0		
98	Tax reserves - end of year	-	0	0		
99	Reserves from financial statements- beginning of year	-	0	0		
100	Contributions to deferred income plans	-		0		
101	Contributions to pension plans	-		0		
102	Items on which true-up does not apply "TAXREC 3"	-	0	0	0	
103	Interest capitalized for accounting deducted for tax	-	0	0	0	
104	Material deduction items from TAXREC 2	-	0	0	0	
105	Other deduction items (not Material) from TAXREC 2	-	0	0	0	
106						
107	Subtotal	=	316,625	0	316,625	
108	Other deductions: (Please explain the nature of the deductions)					
109		-		0		
110	Gain on disposal of assets	-		0		
111		-		0		
112		-		0		
113		-		0		
114	Total Other Deductions	=	0	0	0	
115						
116	Total Deductions	=	316,625	0	316,625	
117	Recap Material Deductions:					
118		0	0	0		
119		0	0	0		
120		0	0	0		
121		0	0	0		
122		0	0	0		
123	Total Other Deductions exceed materiality level	0	0	0		
124	Other Deductions less than materiality level	0	0	0		
125	Total Other Deductions	0	0	0		
126						
127	TAXABLE INCOME	=	207,768	0	207,768	
128	REDUCT:					
129	Non-capital loss applied (positive number)	-	207,768		207,768	
130	Net capital loss applied (positive number)	-		0		
131				0		
132	NET TAXABLE INCOME	=	0	0	0	
133	FROM ACTUAL TAX RETURNS					
134	Net Federal Income Tax (Must agree with tax return)	+	0		0	
135	Net Ontario Income Tax (Must agree with tax return) -CMT	+	4,188		4,188	
136	Subtotal	=	4,188	0	4,188	
137	Less: Miscellaneous tax credits (Must agree with tax returns)	-	0		0	
138	Total Income Tax	=	4,188	0	4,188	
139						
140	FROM ACTUAL TAX RETURNS					
141	Net Federal Income Tax Rate (Must agree with tax return)	#DIV/0!		#DIV/0!		
142	Net Ontario Income Tax Rate (Must agree with tax return)	#DIV/0!		#DIV/0!		
143	Blended Income Tax Rate	#DIV/0!		#DIV/0!		
144						
145	Section F: Income and Capital Taxes					
146						
147	RECAP					
148	Total Income Taxes	+	4,188	0	4,188	
149	Ontario Capital Tax	+	7,223		7,223	
150	Federal Large Corporations Tax	+	0		0	
151						
152	Total Income and capital taxes	=	11,411	0	11,411	
153						

	A	B	C	D	E	F
1	0	LINE	M of F	Non-wires	Wires-only	
2	<b>Tax and Accounting Reserves</b>		Corporate	Eliminations	Tax	
3	<b>Utility Name: Parry Sound Power Corporation</b>		Tax		Return	
4	(for "wires-only" business - see s. 72 OEB Act)		Return			
5	0				Version 2009.1	
6						
7	<b>Utility Name: Parry Sound Power Corporation</b>					
8	<b>Reporting period: 2003</b>					
9						
10	<b>TAX RESERVES</b>					
11						
12	<b>Beginning of Year:</b>					
13					0	
14	Reserve for doubtful accounts ss. 20(1)(l)				0	
15	Reserve for goods & services ss.20(1)(m)				0	
16	Reserve for unpaid amounts ss.20(1)(n)				0	
17	Debt and share issue expenses ss.20(1)(e)				0	
18	Other - Please describe				0	
19	Other - Please describe				0	
20					0	
21					0	
22	<b>Total</b> (carry forward to the TAXREC worksheet)		0	0	0	
23						
24	<b>End of Year:</b>					
25					0	
26	Reserve for doubtful accounts ss. 20(1)(l)				0	
27	Reserve for goods & services ss.20(1)(m)				0	
28	Reserve for unpaid amounts ss.20(1)(n)				0	
29	Debt and share issue expenses ss.20(1)(e)				0	
30	Other - Please describe				0	
31	Other - Please describe				0	
32					0	
33					0	
34	Insert line above this line					
35	<b>Total</b> (carry forward to the TAXREC worksheet)		0	0	0	
36						
37						
38	<b>FINANCIAL STATEMENT RESERVES</b>					
39						
40	<b>Beginning of Year:</b>					
41					0	
42					0	
43	Environmental				0	
44	Allowance for doubtful accounts				0	
45	Inventory obsolescence				0	
46	Property taxes				0	
47	Employee Future Benefits				0	
48	Other - Please describe				0	
49					0	
50	<b>Total</b> (carry forward to the TAXREC worksheet)		0	0	0	
51						
52	<b>End of Year:</b>					
53					0	
54					0	
55	Environmental				0	
56	Allowance for doubtful accounts				0	
57	Inventory obsolescence				0	
58	Property taxes				0	
59	Employee Future Benefits				0	
60	Other - Please describe				0	
61					0	
62	Insert line above this line					
63	<b>Total</b> (carry forward to the TAXREC worksheet)		0	0	0	
64						

	A	B	C	D	E	F
1						
2		0	LINE	M of F	Non-wires	Wires-only
3				Corporate	Eliminations	Tax
4	(for "wires-only" business - see s. 72 OEB Act)			Tax		Return
5	<b>RATEPAYERS ONLY</b>			Return		
6	Shareholder-only items should be shown on TAXREC 3				Version 2009.1	
7						
8	Utility Name: Parry Sound Power Corporation					
9	Reporting period: 2003					
10	Number of days in taxation year:		365			
11	Materiality Level:		8,202			
12						
13						
14						
15	Section C: Reconciliation of accounting income to taxable income					
16	Add:					
17		+				0
18	Gain on sale of eligible capital property	+				0
19	Loss on disposal of assets	+				0
20	Charitable donations (Only if it benefits ratepayers)	+				0
21	Taxable capital gains	+				0
22		+				0
23	Scientific research expenditures deducted	+				0
24	per financial statements	+				0
25	Capitalized interest	+				0
26	Soft costs on construction and renovation of buildings	+				0
27	Capital items expensed	+				0
28	Debt issue expense	+				0
29	Financing fees deducted in books	+				0
30	Gain on settlement of debt	+				0
31	Interest paid on income debentures	+				0
32	Recapture of SR&ED expenditures	+				0
33	Share issue expense	+				0
34	Write down of capital property	+				0
35	Amounts received in respect of qualifying environment trust	+				0
36	Provision for bad debts	+				0
37		+				0
38		+				0
39		+				0
40	Other Additions: (please explain in detail the nature of the item)	+				0
41	Share of Partnership Income	+				0
42		+				0
43		+				0
44		+				0
45		+				0
46	Total Additions	=	0	0	0	0
47						
48	Recap of Material Additions:					
49			0	0	0	0
50			0	0	0	0
51			0	0	0	0
52			0	0	0	0
53			0	0	0	0
54			0	0	0	0
55			0	0	0	0
56			0	0	0	0
57			0	0	0	0
58			0	0	0	0
59			0	0	0	0
60			0	0	0	0
61			0	0	0	0
62			0	0	0	0
63			0	0	0	0
64			0	0	0	0
65			0	0	0	0
66			0	0	0	0
67			0	0	0	0
68			0	0	0	0
69			0	0	0	0
70			0	0	0	0
71			0	0	0	0
72			0	0	0	0
73			0	0	0	0
74			0	0	0	0
75			0	0	0	0
76			0	0	0	0
77	Total Material additions		0	0	0	0
78	Other additions less than materiality level		0	0	0	0
79	Total Additions		0	0	0	0
80						
81	Deduct:					
82	Gain on disposal of assets per f/s	-				0
83	Dividends not taxable under section 83	-				0
84	Terminal loss from Schedule 8	-				0
85	Depreciation in inventory, end of prior year	-				0
86	Scientific research expenses claimed in year from Form T661	-				0
87	Bad debts	-				0
88	Book income of joint venture or partnership	-				0
89	Equity in income from subsidiary or affiliates	-				0
90	Contributions to a qualifying environment trust	-				0
91	Other income from financial statements	-				0
92		-				0
93		-				0
94		-				0
95	Other deductions: (Please explain in detail the nature of the item)	-				0
96	Non-taxable load transfers	-	0			0
97		-				0
98		-				0
99	Total Deductions	=	0	0	0	0
100						
101	Recap of Material Deductions:					
102			0	0	0	0
103			0	0	0	0
104			0	0	0	0
105			0	0	0	0
106			0	0	0	0
107			0	0	0	0
108			0	0	0	0
109			0	0	0	0
110			0	0	0	0
111			0	0	0	0
112			0	0	0	0
113			0	0	0	0
114			0	0	0	0
115			0	0	0	0
116			0	0	0	0
117			0	0	0	0
118			0	0	0	0
119	Total Deductions exceed materiality level		0	0	0	0
120	Other deductions less than materiality level		0	0	0	0
121	Total Deductions		0	0	0	0
122						

	A	B	C	D	E	F
1						
2	0					
3						
4	<b>Shareholder-only Items should be shown on TAXREC 3</b>	LINE	M of F	Non-wires	<b>Wires-only</b>	
5	<b>ITEMS ON WHICH TRUE-UP DOES NOT APPLY</b>		Corporate	Eliminations	<b>Tax</b>	
6	(for "wires-only" business - see s. 72 OEB Act)		Tax		<b>Return</b>	
7	0		Return			
8	<b>Utility Name: Parry Sound Power Corporation</b>				<b>Version 2009.1</b>	
9						
10						
11	<b>Reporting period: 2003</b>					
12	<b>Number of days in taxation year:</b>		365			
13						
14						
15						
16	<b>Section C: Reconciliation of accounting income to taxable income</b>					
17	<b>Add:</b>					
18						
19	Recapture of capital cost allowance	+			0	
20	CCA adjustments	+			0	
21	CEC adjustments	+			0	
22	Gain on sale of non-utility eligible capital property	+			0	
23	Gain on sale of utility eligible capital property	+			0	
24	Loss from joint ventures or partnerships	+			0	
25	Deemed dividend income	+			0	
26	Loss in equity of subsidiaries and affiliates	+			0	
27	Loss on disposal of utility assets	+			0	
28	Loss on disposal of non-utility assets	+			0	
29	Depreciation in inventory -end of year	+			0	
30	Depreciation and amortization adjustments	+			0	
31	Dividends credited to investment account	+			0	
32	Non-deductible meals	+			0	
33	Non-deductible club dues	+			0	
34	Non-deductible automobile costs	+			0	
35	<b>Donations - amount per books</b>		0		0	
36	Interest and penalties on unpaid taxes				0	
37	Management bonuses unpaid after 180 days of year end				0	
38	Imputed interest expense on Regulatory Assets				0	
39		+			0	
40		+			0	
41	<b>Transition costs - recovered</b>	+	8,364		8,364	
42		+			0	
43	<i>Other Additions: (please explain in detail the nature of the item)</i>	+			0	
44	Bad debts - pre-October 1, 2001 Denied	+			0	
45		+			0	
46		+			0	
47	<b>Total Additions on which true-up does not apply</b>	=	8,364	0	8,364	
48						
49	<b>Deduct:</b>					
50						
51	CCA adjustments	-			0	
52	CEC adjustments	-			0	
53	Depreciation and amortization adjustments	-			0	
54	Gain on disposal of assets per financial statements	-			0	
55	Financing fee amortization - considered to be interest expense for PILs	-			0	
56	Imputed interest income on Regulatory Assets	-			0	
57	<b>Donations - amount deductible for tax purposes</b>	-			0	
58	Income from joint ventures or partnerships	-			0	
59		-			0	
60		-			0	
61		-			0	
62		-			0	
63		-			0	
64		-			0	
65		-			0	
66		-			0	
67		-			0	
68	<i>Other deductions: (Please explain in detail the nature of the item)</i>	-			0	
69		-			0	
70	Provincial Capital Tax	-			0	
71		-			0	
72		-			0	
73	<b>Total Deductions on which true-up does not apply</b>	=	0	0	0	
74						
75						



**SEE MONTHLY PILS CONTINUITY SCHEDULE**

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O
1	0														
2	Analysis of PILs Tax Account 1562:														
3	Utility Name: Parry Sound Power Corporation														
4	Reporting period: 2003		Sign Convention: + for increase; - for decrease										Version 2009.1		
5															0
6															
7															
8	Year start:		01/10/2001		01/01/2002		01/01/2003		01/01/2004		01/01/2005		01/01/2006		
9	Year end:		31/12/2001		31/12/2002		31/12/2003		31/12/2004		31/12/2005		30/04/2006		Total
10															
11	Opening balance:	=	0		0		0		0		0		0		0
12	Board-approved PILs tax proxy from Decisions (1)	+/-					0		0		0		0		0
13	PILs proxy from April 1, 2005 - input 9/12 of amount														0
14	True-up Variance Adjustment Q4, 2001 (2)	+/-													0
15	True-up Variance Adjustment (3)	+/-													0
16	Deferral Account Variance Adjustment Q4, 2001 (4)														0
17	Deferral Account Variance Adjustment (5)	+/-													0
18	Adjustments to reported prior years' variances (6)	+/-													0
19	Carrying charges (7)	+/-													0
20	PILs billed to (collected from) customers (8)	-	0												0
21															
22	Ending balance: # 1562		0		0		0		0		0		0		0
23															
24															
25															
26	Uncollected PILs														
27															
28	NOTE: The purpose of this worksheet is to show the movement in Account 1562 which establishes the receivable from or liability to ratepayers.														
29	For explanation of Account 1562 please refer to Accounting Procedures Handbook for Electric Distribution Utilities and FAQ April 2003.														
30															
31	Please identify if Method 1, 2 or 3 was used to account for the PILs proxy and recovery. ANSWER:														
32															
33	(1) (i) From the Board's Decision - see Inclusion in Rates, Part III of the TAXCALC spreadsheet for Q4 2001 and 2002.														
34	Please insert the Q4, 2001 proxy in column C even though it was approved effective March 1, 2002.														
35	If the Board gave more than one decision in the year, calculate a weighted average proxy.														
36	(ii) If the Board approved different amounts, input the Board-approved amounts in cells C13 and E13.														
37	(iii) Column G - In 2003, the initial estimate should include the Q4 2001 PILs tax proxy and the 2002 PILs tax proxy.														
38	(iv) Column I - The Q4 2001 PILs tax proxy was removed from rates on April 1, 2004 and the 2002 PILs tax proxy remained.														
39	(v) Column K - The 2002 PILs tax proxy applies to January 1 to March 31, 2005, and the new 2005 PILs tax proxy from April 1 to December 31, 2005.														
40	(vi) Column M - The 2005 PILs tax proxy will used for the period from January 1 to April 30, 2006.														
41															
42	(2) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I132, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be														
43	trued up in 2002, 2003 and for the period January 1- March 31, 2004. Input the variance in the whole year reconciliation.														
44															
45	(3) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I132, of the TAXCALC spreadsheet.														
46	The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.														
47															
48	(4) From the Ministry of Finance Variance Column, under Future True-ups, Part IV b, cell I181, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be														
49	trued up in 2002, 2003 and for the period January 1- March 31, 2004. Input the deferral variance in the whole year reconciliation.														
50															
51	(5) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I181, of the TAXCALC spreadsheet.														
52	The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.														
53															
54	(6) The correcting entry should be shown in the year the entry was made. The true-up of the carrying charges will have to be reviewed.														
55															
56	(7) Carrying charges are calculated on a simple interest basis.														
57															
58	(8) (i) PILs collected from customers from March 1, 2002 to March 31, 2004 were based on a fixed charge and a volumetric charge recovery by class. The PILs rate														
59	components for Q4, 2001and 2002 were calculated in the 2002 approved RAM on sheet 6 and sheet 8. In April 2004, the PILs recovery was based on the														
60	2002 PILs tax proxy recovered by the volumetric rate by class as calculated on sheet 7 of the 2004 RAM.														
61	The 2005 PILs tax proxy is being recovered on a volumetric basis by class.														
62															
63	(ii) Collections should equal: (a) the actual volumes/ load (kWhs, kW, Kva) for the period (including net unbilled at period end), multiplied														
64	by the PILs volumetric proxy rates by class (from the Q4, 2001and 2002 RAM worksheets) for 2002, 2003 and January 1 to March 31, 2004;														
65	plus, (b) customer counts by class in the same period multiplied by the PILs fixed charge rate components.														
66															
67	In 2004, use the Board-approved 2002 PILs proxy, recovered on a volumetric basis by class as calculated by the 2004 RAM, sheet 7,														
68	for the period April 1 to December 31, 2004, and add this total to the results from the sentence above for January 1 to March 31, 2004.														
69															
70	In 2005, use the Board-approved 2005 PILs proxy, recovered on a volumetric basis by class as calculated by the 2005 RAM, sheet 4,														
71	for the period April 1 to December 31, 2005. To this total, the 2004 volumetric PILs proxy rate by class should be used														
72	to calculate the recovery for the period January 1 to March 31, 2005.														
73															
74	(9) Any interim PILs recovery from Board Decisions will be recorded in APH Account # 1590. Final reconciliation of PILs proxy taxes														
75	will have to include amounts from 1562 and from 1590.														
76															
77															