A T SECTION 93 PILS TAX GROSS-UP "SIMPL" 2. DEFERRAL WARMAGE ACCOUNTS	B	C Initial Estimate	D	εF	G	н	M of F Filing	J M of F Filing	K Mol F Filing	H
DEFERRAL/ARINES ACCOUNTS TAX CALCULATION TAXCALC) UNinscontrol taxings - see Tab TAXREC) RRR # 2.1.8			H		Ħ	4	Variance K-C	Variance Explanation	(June) Version 2004.2	E
e	-	S			H	+	S		S	H
Vility Name: Parry Sound Power Corporation Resorting period: Dec. 31.2001 Days in reporting period: Total days in the calendar year:	92 365	days days			H	_			Column Brought From	\vdash
11 12 13 0 CORPORATE INCOME TAXES						_			TAXREC	
14 15 Regulatory Net Income REGINFO E53 (25% of 1999 return from RUD.)	1	5.399					-83.712		-78.313	
17 BOOK TO TAX ADJUSTMENTS										
AddRifens: Depreciation & Amorization Tempoyne Bendit Plans - Accrued. Not Paid	2	102,003					-23,485		78,518 0	
Templove Bendt Pars - Acrued Not Paid Tar inserves - beginning of year Tar inserves - beginning of year Tar inserves into financial statements - end of year Za Registery Adjustments - increase in income	4	0					0		0	
26 Other Additions (See Tab entitled if TAXEC') 26 "Material" tames from "TAXEC' vorisheet 27 Other Additions (See Tab entitled TAXEC') 28 "Material" tames from "TAXEC' vorisheet 29 Other Additions (See Tab entitled TAXEC')	6	×					0		0	
221 Other Additions (not "Material") "TAXREC" 28. "Material Items from "TAXREC 2" worksheet 29. Other Additions (not "Material") "TAXREC 2"	6 6						0		0	
30 31 Deductions: Input positive numbers 32 Capital Cost Alowance and CEC	7	36.894		-	H		3.683		40.577	
22 Capital Cost Allowance and CEC 33 Employee Benefit Plans - Paid Amounts 44 Inser Capitalized for Reputive Purpose 34. Reputatory Adjustments - deduction for tax purposes in term 5 35. Requiratory Adjustments - deduction for tax purposes in term 5	8 9 10	0					0		0	
36 Interest Expense Deemed' Incured (25% of 2001 phase-in of interest) 37 Tax reserves - end of year 39 Desemblance for Expension Interest	11	o					0		0	
38. Reserves from financial statements - beginning of year 39. Contributions to deterred income plans 40. Contributions to pension plans	4 3 3					_	0		0	
Interest capitalized for accounting but deducted for tax 42 Other Deductions (See Tab entitled 'TAXREC' "Material' Inters from 'TAXREC' worksheet 40 Other Deductions (no: "Material') 'TAXREC'	11					_	0			
Alter Deductions (not "Material") "TAXREC" Attack Deductions (not "Material") "TAXREC" Deductions (not "Material") "TAXREC 2"	12 12 12		\square	_	\square	_	94.235		0 94235	
47 48 TAXABLE INCOME/ (LOSS)		70.508					-9.279	Before loss C/F	-134.607	
50 BLENDED INCOME TAX RATE 51 Tab Tax Rates	13	34.12%					-34,1200%		0.00%	
53 REGULATORY INCOME TAX		24.057					-24.057	Actual	0	
551 56 Miscellaneous Tax Credits 57	14		H		Ħ	_ [0	Actual		Ħ
58 Total Regulatory Income Tax 59		24.057	F	Ŧ	Ħ	7	-24.057	Actual	0	Π
60. 51 ID CAPITAL TAXES 52			E	+	Ħ					Ħ
A LANCE INCOME TO A NATE To A TA BOIN TA TA BOINT MATHEMATICAL TA	15 16	6,561,667	E	1	Ħ		4,395,834		2,165,833	1
Favable Capital Tavable Capital T	17	1.561.667	Ħ	T	Ħ	1	9.395.834		2.165.833	F
Rete - Tax Rates - Regulatory, Table 1: Actual Table 3 Rete - Tax Rates - Regulatory, Table 1: Actual Table 3 Rete - Tax Rates - Regulatory, Table 1: Actual Table 3 Rete - Tax Rates - Regulatory, Table 1: Actual Table 3	1	0.3000%	H	Ŧ	Ħ		0.0000%		0.300%	E
21 22. Foderal Large Corporations Tax 23. Base	18	6.561.667	H		Ħ		-6.561.667		0	E
74 Less: Exemption -Tax Rates - Regulatory. Table 1: Actual. Table 3 75 Taxable Capital 76	19	10.000.000	F	_	Еſ	_	-10.000.000 -16.561.667		0	F
77 Rate - Tax Rates - Regulatory. Table 1: Actual Table 3 78 29 Gross Amount of LCT before surfax offset (Taxable Capital x Rate) 20 Gross Amount of LCT before surfax offset (Taxable Capital x Rate)	20	0.2250%	F	Ŧ	Ħ	-	0.0000%		0.2250%	F
Description of the Descript	21	0		Ŧ	Ħ		0		0	Ħ
82 Not LCT 83 84 III INCLUSION IN RATES	<u> </u>	0	E	t	Þ		0			Ħ
86 BR Income Tax Rate used for gross- up (exclude surtax) 87		34.12%	Ħ		H	1				Ħ
28 Income Tax forcev tax is grossed-up) 18 LCT forcev tax is grossed-up) 20 Orrano Capital Tax (no proce-up since it is deductible)	22 23 24	36.517 0 1.171	H		H			Actual 2001 Actual 2001 Actual 2001	0	E
	_	1.171		+	H	+		Actual 2001	1.638	Ħ
102 103 Total PILs for Rate Adjustment – MUST AGREE WITH 2002 104 105 105	25	37.688				_		Actual 2001	1.638	
95 IV) FUTURE TRUE-UPS							DR/(CR)			
By AT Catalation of the Truns-un Variance By AT Catalationof the Truns-un Variance By AT Catalationof	3						0 DRICKI			-
101 Tax reserves deducted in orise year 102 Reserves from financial statements-end of year 103 Resultatory Adjustments	4						0			+
The Control of the Transmission Section 2014 The Transmission Section 2014 The Transmission Section 2014 The Transmission Section 2014 The Transmission 2014 Section 2014	6					_	0			
100 Employee Benefit Plans - Paid Amounts 100 Items Capitalized for Regulatory Purposes 100 Regulatory Adjustments	8 9 10						0			
	10 11 4						0			
The internet Associated for the control of the testion - cell (204) Tar typesteen climited in control real Contribution to defined income plan Tar typesteen climited income plan Tar typesteen climited income climited Tar typesteen climited income plan Tar typesteen climited income plan Tar typesteen climited income climited Tar typesteen climited income plan Tar typesteen climited income plan Tar typesteen climited income climited Tar typesteen climited income plan Tar typesteen climited income plan Tar typesteen climited income climited Tar typesteen climited income plan Tar typesteen climited in	4 3 3						0			-
	12 12						0			\square
112 118 Total TRUE-UPS before tax effect 119 220 Income Tax Rate for True-up = legislated rate for the year	26					-	23.34%			
						× -	23.34%			
123 124 Less: Miscellaneous Tax Credits 127	14						0			
128 Total Income Tax on True-ups 127 128 Income Tax Rate used for pross-up (exclude surtax)							0			
Except Tax Effect in Track of adversers Except Tax Effect in Track of a track Except Tax Effect in Track of adversers				Ŧ	H		0			Ħ
131 (V b) Calculation of the Deferral Account Variance caused by changes in 133 Ioniziation				t						
133 REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial estimate column) 134	1		h	F	H	-	70.509			H
135 135 REVISED CORPORATE INCOME TAX RATE			H		H	x	23.34%			E
138 REVISED REGULATORY INCOME TAX						-	16.456			Ħ
141 Less: Revised Miscellaneous Tax Credits 143 144 Total Revised Regulatory income Tax	E		E	Ŧ	þ	-	16.456			Ħ
144 144 Less: Recelatory Income Tax recorded in the Initial Estimate Column (Cell CS8) 145			Ħ	Ŧ	Ħ	-	24.057			Ħ
148 Regulatory Income Tax Variance			Ħ	-	Ħ	-	-7,601			Ħ
150 Less: Exemption	1		E	t	H	-	6,561,667 5.000.000			Ħ
150 Kevisel deemed taxable capital 150 Kevisel deemed taxable capital 153 Rate	Ŀ		EĮ		Lſ	= x	0.3000%			Ħ
15 Revised Ontario Capital Tax 152 Revised Ontario Capital Tax 155 Loss: Ontario Capital Tax recorred in the initial estimate column (Cell C70)			Ħ	Ŧ	E	-	1,171			F
Source Source of the machine in the mean source of the source of th				Ŧ	H	-	1.1/1			Ħ
BETWEED CONTRACT RECORD TO A SATE CONTRACT RECORD TO A SATE STATUSE DESCRIPTION RECORD TO A SATE STATUSE DESCRIPTION RECORD TO A SATE STATUSE DESCRIPTION RECORD TO A SATE STATUSE DESCRIPTION RECORD TO SATE STATUSE DESCRIPTION RECORD TO SATE STATUSE DESCRIPTION SATE STATUSE DESCRIPTION SATE STATUSE DESCRIPTION SATEURO STATUSE DESCRIPTION SATEURO SATEUR	E		Þ	Ŧ	E		6.561.667			E
162 Revised Federal LCT 182 168 Rate (as a result of leoislative chances) tab 'Tax Rates' cell C51 165	Ŀ		₽Ţ		FT	-1	-3,438,333			Ħ
185 186 Gross Amount 187 Less: Federal surtax	F		Ħ	Ŧ	Ħ	1	-1.934			F
112 des: Federal settax 188 Revised Not LCT 189 127 Less: Federal LCT reported in the initial estimate column (Cell C82)			H	+	H	=	-1.934			Ħ
121 Regulatory Federal LCT Variance 122 122	1			+	H	-	0			\vdash
Mark 2000 Constant for UNADADE CONSTANT			H		Ħ	-	22.22%			Ħ
172 LCT (crossed-up) 172 Drratio Capital Tax 173			Ħ	Ŧ	E	*	0			F
1220 1220 DEFERRAL ACCOUNT VARIANCE ADJUSTMENT 1801			E	Ŧ	H	-	-9.772			Ħ
131 TRUE-UP VARIANCE (from cell 1130) 182 183 Total Deferral Account Entry (Positive Entry = Debit)	Ŀ		Eſ	_	E	+	-9,772			Ħ
THE TURKEY VARIANCE from well 100 THE TOTAL Defaults and the term of			Ħ	T	П	╡				Ħ
187 198 VIIITEREST PORTION OF TRUE-UP			Ħ	Ŧ	Ħ	1				E
188 Variance Caused By Phase-in of Deemed Debt 199 190 Total deemed interest (REGINFO)	<u> </u> _		Þ	t	Þ		237.860			Ħ
192 Interest phased-in (Cell C36)			H		Ħ	┦	237.860			Ħ
229 Variance due to phase-in of debt component of MARR in rates 329 according to the Board's decision 198 199 199 199			H		H	-	401.000			F
1927 Other Interest Variances (i.e. Borrowing Levels 1938 Above Deemed Debts per Rate Handbook) 1938 Interest deducted on McF filing (Coll K36+K41)			E	t	H	-	0			Ħ
	-		E	t	Þ		237.860			Ħ
203 2018 Interest Adjustment for Tax Purposes (carry forward to Cell I110) 2019			Ħ		Ħ	1	0			Ħ
202 Total Interest Variance 202	-			_	\square		237,860			\square

	A	В	С	D	E
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"				Version 2004.2
	REGULATORY INFORMATION (REGINFO)				RRR # 2.1.8
	Utility Name: Parry Sound Power Corporation				
4	Reporting period: Dec. 31, 2001				
5 6	Days in reporting period:	92	days		
7	Total days in the calendar year:	365	days		
8	Total days in the balendar year.	000	uuyo		
	BACKGROUND				
10	Has the utility reviewed section 149(1) ITA to				
11	confirm that it is not subject to regular corporate				
12	tax (and therefore subject to PILs)?		Y/N	yes	
	Was the utility recently acquired by Hydro One				
15	and now subject to s.89 & 90 PILs?		Y/N	no	
17	Is the utility a non-profit corporation?		Y/N	no	
18	(If it is a non-profit corporation, please contact the Rates Manager at the OEB)		1/18	10	
	Are the Ontario Capital Tax & Large Corporations Tax Exemptions	OCT	Y/N	yes	
20	shared among the corporate group?	LCT	Y/N	no	
	Please identify the % used to allocate the OCT and LCT exemptions in	OCT	.,	110	
22	Cells C65 & C74 in the TAXCALC spreadsheet.	LCT			
23	Accounting Year End		Date	12-31-2004	
20			Dale	12-31-2004	
	MARR NO TAX CALCULATIONS				Regulatory
	SHEET #7 FINAL RUD MODEL DATA				Income
	(FROM 1999 FINANCIAL STATEMENTS) USE BOARD-APPROVED AMOUNTS				
30	USE BOARD-AFFROVED AMOUNTS				
	Rate Base (wires-only)			6,561,667	
02				50.00%	
	Common Equity Ratio (CER)				
35	1-CER			50.00%	
37	Target Return On Equity			9.88%	
39	Debt rate			7.25%	
41	Market Adjusted Revenue Requirement			562,007	
TL	1999 return from RUD Sheet #7			·	21 504
				21,594	21,594
45	Total Incremental revenue			540,413	
	Input: Board-approved dollar amounts phased-in			400 400	400 400
47 48	Amount allowed in 2001 Amount allowed in 2002			180,138 180,138	180,138 180,138
40	Amount allowed in 2002 Amount allowed in 2003 and 2004 (will be zero due to Bill 210			100,130	0
50	unless authorized by the Minister and the Board)				0
51					0
52					0
53	Total Regulatory Income				381,870
54	Equity			-0.000.001	
55 56	Equity			3,280,834	
	Return at target ROE			324,146	
58			-	027,140	4
	Debt			3,280,834	
60					
61	Deemed interest amount in 100% of MARR			237,860	
62	Dhoes in af interest Vacut (2004)			05.000	
63 64	Phase-in of interest - Year 1 (2001) ((D43+D47)/D41)*D61			85,380	l
	((D43+D47)/D41)*D61 Phase-in of interest - Year 2 (2002)			161,620	
66	((D43+D47+D48)/D41)*D61			101,020	4
67	Phase-in of interest - Year 3 (2003) and forward			161,620	
68	((D43+D47+D48)/D41)*D61 (due to Bill 210)				
69					
70					
71					

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	Α	В	С	D	E	F
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	
	Tax and Accounting Reserves		Corporate	Eliminations	Tax	
	For MoF Column of TAXCALC		Tax		Return	
	(for "wires-only" business - see s. 72 OEB Act)		Return			
	RRR # 2.1.8				Version 2004.2	
6						
7	Utility Name: Parry Sound Power Corporation					
8 9	Reporting period: Dec. 31, 2001					
-	TAX RESERVES					
11						
	Beginning of Year:	1 1				
13					0	
14	Reserve for doubtful accounts ss. 20(1)(I)		0		0	
	Reserve for goods & services ss.20(1)(m)				0	
	Reserve for unpaid amounts ss.20(1)(n)				0	
	Debt and share issue expenses ss.20(1)(e)				0	
_	Other				0	
19	Other	┥──┤			0	
20 21					0	
	Total (carry forward to the TAXREC worksheet)	+ +	0	0	0	
22			0	0	0	
	End of Year:					
25					0	
	Reserve for doubtful accounts ss. 20(1)(I)		0		0	
	Reserve for goods & services ss.20(1)(m)				0	
	Reserve for unpaid amounts ss.20(1)(n)				0	
	Debt and share issue expenses ss.20(1)(e)				0	
	Other				0	
	Other				0	
32					0	
33	langest Bargering the Barg				0	
35	Insert line above this line	r	0	0	0	
36	Total (carry forward to the TAXREC worksheet)		U	0	0	
37						
	FINANCIAL STATEMENT RESERVES					
39						
40	Beginning of Year:					
41					0	
42					0	
	Environmental				0	
	Allowance for doubtful accounts		0		0	
	Inventory obsolescence				0	
46	Property taxes Other				0	
	Other				0	
49		+ +			0	
	Total (carry forward to the TAXREC worksheet)		0	0	0	
51		1				
	End of Year:					
53					0	
54					0	
	Environmental				0	
	Allowance for doubtful accounts		0		0	
	Inventory obsolescence	┥──┤			0	
	Property taxes				0	
	Other Other	+ +			0	
61					0	
-	Insert line above this line	-			0	
	Total (carry forward to the TAXREC worksheet)	<u> </u>	0	0	0	
64					0	

1	A	В	С	D	E	F
2	SECTION 93 PILS TAX GROSS-UP "SIMPIL" TAX RETURN RECONCILIATION (TAXREC 2)	LINE	M of F Corporate	Non-wires Eliminations	Wires-onlv Tax	
4	(for "wires-only" business - see s. 72 OEB Act) RRR # 2.1.8		Tax Return		Return	
6					Version 2004.2	
8	Utility Name: Parry Sound Power Corporation Reporting period: Dec. 31, 2001					
10 11	Number of davs in taxation vear: Materiality Level:		92 2.051			
12	Section C: Reconciliation of accounting income to taxable income					
14	Add: Recapture of capital cost allowance	+			0	
16 17	Receiption of eligible capital property Income or loss for tax ourposes- ioint ventures or partnerships	+	0		0	
18 19	Loss in equity of subsidiaries and affiliates	+	•		0	
20	Charitable donations Taxable capital gains	+			0	
22	Depreciation in inventory -end of year Scientific research expenditures deducted	+			0	
24	per financial statements Capitalized interest	+			0	
26 27	Non-deductible club dues and fees Non-deductible automobile excenses	+			0	
28	Non-deductible life insurance premiums Soft costs on construction and renovation of buildings	+			0	
30	Non-deductible meals and entertainment	+			0	
32	Book loss on joint ventures or partnerships Capital items expensed	+			0	
33 34	Debt issue expense Deemed dividend income	+			0	
35 36	Dividends credited to investment account Financing fees deducted in books	+ +			0	
37 38	Gain on settlement of debt Interest paid on income debentures	+ +			0	
39 40	Recapture of SR&ED expenditures Share issue expense	+ +			0	
41 42	Write down of capital property Amounts received in respect of qualifying environment trust	+			0	
43 44	Other Additions: (please explain in detail the nature of the item) Debt financing expenses	+			0	
45 46	Amortization of deferred financing costs	+++	0		0	
40		+ +			0	
40 49 50		+			0	
50 51 52		+			0	
53	Testal A. ³ Person	+			0	
54 55	Total Additions	-	0	0	0	
56 57	Recap of Material Additions:		0	0	0	
58 59			0	0	0	
60 61			0	0	0	
62 63			0	0	0	
64 65			0	0	0	
66 67			0	0	0	
68 69			0	0	0	
70			0	0	0	
71			0	0	0	
73			0	0	0	
75			0	0	0	
77			0	0	0	
79 80			0	0	0	
81 82			0	0	0	
83 84			0	0	0	
85 86			0	0	0	
87 88			0	0	0	
89 90			0	0	0	
91 92			0	0	0	
93 94			0	0	0	
95 96	Total Material additions Other additions less than materiality level	_	0	0	0	
96 97 98	Total Additions	_	0	0	0	
98 99 100	Deduct: Gain on disposal of assets per f/s				0	
100 101 102	Gain on disposal of assets per 1/s Dividends not taxable under section 83 Terminal loss from Schedule 8	-			0	
102 103 104	Depreciation in inventory, end of prior year	-			0	
105	Scientific research expenses claimed in year from Form T661 Bad debts Reck isome of icits werkup or partnership	-			0	
106	Book income of joint venture or partnership Equity in income from subsidiary or affiliates	÷			0	
108	Contributions to a qualifying environment trust Other income from financial statements	÷			0	
110 111	Other deductions: (Please explain in detail the nature of the item) Imputed interest on Reg Assets	:			0	
112	Ont Cap Tax employee future benefit expense	-	0	0	0	
114	Transition costs capitalized for accounting purposes	-	94.235		0 94.235	
116					0	
118 119		-			0	
120 121		-			0	
122 123	Total Deductions	-	94.235	0	94.235	
124	Recap of Material Deductions:		0	0	0	
126			0	0	0	
128			0	0	0	
130 131		_	0	0	0	
131 132 133		_	0	0	0	
134		_	0	0	0	
135 136 137			0	0	0	
138			0	0	0	
139	Transition costs capitalized for accounting purposes		0 94.235	0	0 94.235	
141 142			0	0	0	
143 144		_	0	0	0	
145 146	Total Deductions exceed materiality level		0 94.235	0	0 94.235	
147	Other deductions less than materiality level Total Deductions	_	94.235 0 94.235	0	0	
148 149			94.235	U	94.235	

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	SECTION 93 PILs TAX GRO	SS-UP "S	IMPIL"							
	Corporate Tax Rates				v	ersion 2004.2				
3	Exemptions, Deductions, or	r Threshold	ds			RRR # 2.1.8				
	Utility Name: Parry Sound									
	Reporting period: Dec. 31,									
-	Reporting period: Dec. 31,	2001								
6										
7						Table 1				
8	Rates Used in Q4 2001 RAM	I PILs App	lications							
9	Income Range		0		200,001					
	RAM 2002		to		to	>700,000				
11		Veer	200,000			2700,000				
		Year	200,000		700,000					
	Income Tax Rate									
13	Proxy Tax Year	2002								
14	Federal (Includes surtax)									
	and Ontario blended				34.12%					
			0.009/	0.009/		0.009/				
10	Blended rate		0.00%	0.00%	34.12%	0.00%				
17										
18	Capital Tax Rate		0.300%							
	LCT rate		0.225%							
20	Surtax		1.12%							
20			1.12%							
	Ontario Capital Tax	MAX	5,000,000							
21	Exemption **	\$5MM	0,000,000							
-	Federal Large									
	Corporations Tax	MAX	10,000,000							
22	Exemption **	\$10MM	. 0,000,000							
22			the Decisi		DAM DU	filing				
	**Exemption amounts must	agree with	i the Board-a	pproved 2002		ning				
24										
25										
26	Expected Rates and Exemp	tions for Q	4 2001							
27	· · ·									
28										
-	Como oo rotoo obouro usadu		04 2004 DI	امماد بامعا	in rotoo					
	Same as rates above used	to determin	ne Q4 2001 PI	LS Included	in rates					
30										
31	No legislated tax changes									
32										
33										
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	A	В	С	D
1		SECTION 93 PILs TAX GROSS-UP "SIMPIL"	-	-
2		Filing Requirements related to the "SIMPIL" model		Version 2004.2
3		Utility Name: Parry Sound Power Corporation		RRR # 2.1.8
4		Reporting period: Dec. 31, 2001		
5				
6				
7				
8				
9		Documents to be submitted to the Board when filing the Ministry of Finance Colum	nn inf	formation:
10		(Stage 3 filing: normally in July of the year following the reporting period)		
11				
12		Please file 3 copies of each paper document and 1 CD or disk		
13			<u>، ر</u>	
14	1)	REGINFO	Yes	
15	a \		V	
16	2)	TAXCALC	Yes	
17	2)		Ver	
18 19	3)	TAXREC	Yes	
	-	Tau Desemine	Vee	
20 21	4)	Tax Reserves	Yes	
	-		V	
22 23	5)	TAXREC 2	Yes	
	0)	Tax Datas	Vee	
24 25	6)	Tax Rates	Yes	
25 26			Vee	
26 27	7)	Checklist	Yes	
28	0)	Declaration decision	Vee	
20 29	8)	Background Questionnaire	Yes	
30	0)	Dil a Varianaa Analusia	Yes	
31	9)	PILs Variance Analysis	res	
51	10)	Financial statements used to proper tax returns if different from the sudited	NI/A	
32	10)	Financial statements used to prepare tax returns if different from the audited financial statements submitted to the Board in April 2005	N/A	
33		mancial statements submitted to the Board in April 2005		
34	11)	Electronic Excel format of the SIMPIL worksheets	Yes	
35	•••		163	
36	12)	Notices of assessments, and any re-assessments, for:		
37	12)	2001	Yes	
38		2001		
39		2002		
40		2003		
41		2007	100	
42	13)	Schedules or pages from CT23 and T2 tax returns	Yes	
43	13)	001000100 01 pages 11011 0120 and 12 tax 16tuins	103	<u> </u>
44				
45				
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48				
49				
50				

	Α	В	С
1		SECTION 93 PILs TAX GROSS-UP "SIMPIL"	
2		Background Questionnaire	Version 2004.2
3		Utility Name: Parry Sound Power Corporation	RRR # 2.1.8
4		Reporting period: Dec. 31, 2001	
5			
6	1	Does the company engage in non-regulated activities?	
7		Answer:	
8		No	
9			
10		If the answer to question 1 is "NO", please skip questions 2 to 6.	
11			
12	2	Please identify the types of non-wire operations carried on by the LDC.	
13		Answer:	
14			
15			
16			
	3	Does the LDC intend to transfer the non-wire operations to a separate legal entity and the	
17		expected date?	
18		Answer:	
19			
20			
21			
~~	4	Please identify the percentage and amount of gross revenues arising from non-wire	
22		operations.	
23		Answer:	
24			
25	-	Discos identify the negregations and encount of encoding eveness income durationing to	
26	5	Please identify the percentage and amount of operating expense incurred pertaining to	
20		non-wire operations. Answer:	
28		Allower.	
29			
20	6	Please identify the percentage and amount of depreciation and capital cost allowance	
30	0	expenses pertaining to non-wire operations.	
31		Answer:	
32			
33			
34			
	7	Did the company incur any OPEBs (post employment benefits other than pensions) for	
35		accounting and tax purposes? (Please identify the amount.)	
36		Answer: Yes - a total recovery of \$72,739 was included	
37			
38			
	8	Did the company have any reserves for accounting and tax purposes? (Please identify the	
39		amount.)	
40		Answer: Only for Allowance for doubtful accounts used in schedule 1 - tax and	
41		accounting adjustments were the same.	
42			
43			
44			

	A	В	С	D	E	F	G	Н	I	J	K	Ν	0
5	SECTION 93 PILs TAX GROS	S-UP	"SIMPIL"										
6	Analysis of Account 1562:	red Payments in	n lie	u of Taxes									
7	Utility Name: Parry Sound Po	wer C	orporation										Version 2004.2
8	Reporting period: Dec. 31, 20	01											RRR # 2.1.8
9			Sign Convention	on:	+ for increase;	- foi	decrease						
10													
11													
12													
13	Year start:		01/10/2001		01/01/2002		01/01/2003		01/01/2004		01/01/2005		
14	Year end:		31/12/2001		31/12/2002		31/12/2003		31/12/2004		31/12/2005		Total
15													
10	Opening balance:	=											0
	Initial Estimate PILs Rate	+/-											
	Adjustment (1)												0
	True-up Variance	+/-											
	Adjustment (2)												0
	Deferral Account Variance	+/-											
	Adjustment (3)												0
	Adjustments to reported												
20	prior years' variances (4)												0
21	Carrying charges	+/-											0
	PILs collected from	-											
22	customers - Proxv (5)		1		r		1						0
23													
	Ending balance: # 1562		0		0		0		0		0		0
25													
	PILs collected from	-											
	customers - Reg Assets (6)												
26			0		0		0		0		0		0
27													
28	Note:												