

GENERAL INDEX OF FINANCIAL INFORMATION (GIFI)

Identification of the corporation (Imported Data)

Name of the corporation	ERIE THAMES POWERLINES CORPORATION	Taxation year end	2003-12-31
Business Number	863719498RC0001	City	INGERSOLL
Address	143 BELL STREET, P.O BOX 157	Postal code	N5C 3K5
Province, Territory	ON		

Balance Sheet Information

Account	Description	GIFI	Amount	Prior Year
Assets				
	Total current assets	+ 1599	5,726,345	6,837,280
	Total tangible capital assets	+ 2008	14,260,170	13,263,547
	Total accumulated amortization of tangible capital assets	- 2009	0	0
	Total intangible capital assets	+ 2178	2,350,060	1,765,416
	Total accumulated amortization of intangible capital assets	- 2179	0	0
	Total long-term assets	+ 2589	0	0
*	Assets held in trust	+ 2590	0	0
			-----	-----
	Total assets (mandatory field)	= 2599	22,336,575	21,866,243
			=====	=====
Liabilities				
	Total current liabilities	3139	5,413,579	5,915,722
	Total long-term liabilities	3450	8,038,524	8,038,524
*	Subordinated debt	3460	0	0
*	Amounts held in trust	3470	0	0
			-----	-----
	Total liabilities (mandatory field)	3499	13,452,103	13,954,246
			=====	=====
Shareholder equity				
	Total shareholder equity (mandatory field)	3620	8,884,472	7,911,997
			=====	=====
	Total liabilities and shareholder equity	3640	22,336,575	21,866,243
			=====	=====
	Retained earnings/deficit - end (mandatory field)	3849	845,948	-126,527
			=====	=====

* Generic item

GENERAL INDEX OF FINANCIAL INFORMATION (GIFI)

Current assets

Account	Description	GIFI	Amount	Prior year
Cash and deposits				
* Cash and deposits		1000	401,114	1,083,788
Cash		1001	0	0
Deposits in Canadian banks and institutions				
- Canadian currency		1002	0	0
Deposits in Canadian banks and institutions				
- foreign currency		1003	0	0
Deposits in foreign banks - Canadian currency		1004	0	0
Deposits in foreign banks - foreign currency		1005	0	0
Credit union central deposits		1006	0	0
Other cash like instruments		1007	0	0
			-----	-----
Cash and deposits		+	401,114	1,083,788
			=====	=====

Accounts receivable				
* Accounts receivable		1060	5,322,054	5,750,042
Trade accounts receivable		1062	0	0
Trade accounts receivable from related parties		1064	0	0
Taxes receivable		1066	0	0
Interest receivable		1067	0	0
Holdbacks receivable		1068	0	0
Leases receivable		1069	0	0
Accounts receivable from employees		1071	0	0
Amounts receivable from members of NPOs		1073	0	0
			-----	-----
Accounts receivable		+	5,322,054	5,750,042
			=====	=====

Allowance for doubtful accounts				
* Allowance for doubtful accounts		1061	0	0
Allowance for doubtful trade accounts receivable		1063	0	0
Allowance for doubtful trade accounts receivable				
from related parties		1065	0	0
Allowance for doubtful amounts contained in leases receivable		1070	0	0
Allowance for doubtful accounts receivable from employees		1072	0	0
			-----	-----
Allowance for doubtful accounts		-	0	0
			=====	=====

* Generic item

Inventories

* Inventories	1120	0	0
Inventory of goods for sale	1121	0	0
Inventory parts and supplies	1122	0	0
Inventory properties	1123	0	0
Inventory of aggregates	1124	0	0
Work in progress	1125	0	0
Raw materials	1126	0	0
Inventory of securities	1127	0	0
		-----	-----
Inventories	+	0	0
		=====	=====

Short-term investments

* Short-term investments	1180	0	0
Canadian term deposits	1181	0	0
Canadian shares	1182	0	0
Canadian bonds	1183	0	0
Canadian treasury bills	1184	0	0
Securities purchased under resale agreements	1185	0	0
Other short-term Canadian investments	1186	0	0
Short-term foreign investments	1187	0	0
		-----	-----
Short-term investments	+	0	0
		=====	=====

Loans and notes receivable

* Loans and notes receivable	1240	0	0
Demand loans receivable	1241	0	0
Other loans receivable	1242	0	0
Notes receivable	1243	0	0
Mortgages receivable	1244	0	0
		-----	-----
Loans and notes receivable	+	0	0
		=====	=====

Due from shareholder(s)/director(s)

* Due from shareholder(s)/director(s)	1300	0	0
Due from individual shareholder(s)	1301	0	0
Due from corporate shareholder(s)	1302	0	0
Due from director(s)	1303	0	0
		-----	-----
Due from shareholder(s)/director(s)	+	0	0
		=====	=====

* Investment in joint venture(s)/partnership(s)	+	1360	0	0
* Due from joint venture(s)/partnership(s)	+	1380	0	0

* Generic item

Due from/investment in related parties

* Due from/investment in related parties	1400	0	0
Demand notes from related parties	1401	0	0
Interest receivable from related parties	1402	0	0
Loans/advances due from related parties	1403	0	0
		-----	-----
Due from/investment in related parties	+	0	0
		=====	=====

* Customers' liability under acceptances	+	1460	0	0
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Other current assets

* Other current assets	1480	0	0
Future (deferred) income taxes	1481	0	0
Accrued investment income	1482	0	0
Taxes recoverable/refundable	1483	0	0
Prepaid expenses	1484	3,177	3,450
Drilling advances	1485	0	0
Security/tender deposits	1486	0	0
		-----	-----
Other current assets	+	3,177	3,450
		=====	=====

Total current assets	=	1599	5,726,345	6,837,280
			=====	=====

* Generic item

GENERAL INDEX OF FINANCIAL INFORMATION (GIFI)

Tangible capital assets

Account	Description	GIFI	Amount	Prior year
* Land		+ 1600	0	0
Land improvements		+ 1601	0	0

Depletable assets				
* Depletable assets		1620	0	0
Petroleum and natural gas properties		1622	0	0
Mining properties		1624	0	0
Deferred exploration and development charges		1626	0	0
Quarries		1628	0	0
Gravel pits		1630	0	0
Timber limits		1632	0	0
			-----	-----
Depletable assets		+	0	0
			=====	=====

Buildings				
* Buildings		1680	0	0
Manufacturing and processing plant		1682	0	0
Buildings under construction		1684	0	0
			-----	-----
Buildings		+	0	0
			=====	=====

Machinery, equipment, furniture, and fixtures				
* Machinery, equipment, furniture, and fixtures		1740	14,260,170	13,263,547
Motor vehicles		1742	0	0
Tools and dies		1744	0	0
Construction and excavating equipment		1746	0	0
Forestry and logging equipment		1748	0	0
Fishing gear and nets		1750	0	0
Mining equipment		1752	0	0
Oil and gas systems		1754	0	0
Production equipment for resource industries		1756	0	0
Production equipment for other than resource industries		1758	0	0
Exploration equipment		1760	0	0
Shipping equipment		1762	0	0
Ships and boats		1764	0	0
Aircraft		1766	0	0
Signs		1768	0	0

* Generic item

Machinery, equipment, furniture, and fixtures (cont'd)

Small tools	1770	0	0
Radio and communication equipment	1772	0	0
Computer equipment/software	1774	0	0
Musical instruments	1776	0	0
Satellites	1778	0	0
Earth stations	1780	0	0
Machinery and equipment under construction	1782	0	0
Transportation equipment	1783	0	0
Other machinery and equipment	1785	0	0
Furniture and fixtures	1787	0	0
		-----	-----
Machinery, equipment, furniture, and fixtures	+	14,260,170	13,263,547
		=====	=====

Other tangible capital assets

* Other tangible capital assets	1900	0	0
Logging roads	1902	0	0
Asphalt and parking areas	1904	0	0
Wharves	1906	0	0
Fences	1908	0	0
Capital leases - buildings	1910	0	0
Capital leases - equipment	1912	0	0
Capital leases - vehicles	1914	0	0
Capital leases - others	1916	0	0
Leasehold improvements	1918	0	0
Other capital assets under construction	1920	0	0
Campsites	1921	0	0
		-----	-----
Other tangible capital assets	+	0	0
		=====	=====

Total tangible capital assets	=	2008	14,260,170	13,263,547
			=====	=====

* Generic item

GENERAL INDEX OF FINANCIAL INFORMATION (GIFI)

Intangible capital assets

Account	Description	GIFI	Amount	Prior year
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Intangible assets				
*	Intangible assets	2010	2, 273, 393	1, 765, 416
	Goodwill	2012	76, 667	0
	Quota	2014	0	0
	Licences	2016	0	0
	Incorporation costs	2018	0	0
	Trademarks/patents	2020	0	0
	Customer lists	2022	0	0
	Rights	2024	0	0
	Research and development	2026	0	0
			-----	-----
	Intangible assets	+	2, 350, 060	1, 765, 416
			=====	=====

Resource rights				
*	Resource rights	2070	0	0
	Timber rights	2072	0	0
	Mining rights	2074	0	0
	Oil and gas rights	2076	0	0
			-----	-----
	Resource rights	+	0	0
			=====	=====

Total intangible capital assets				
	=	2178	2,350,060	1,765,416
			=====	=====

* Generic item

GENERAL INDEX OF FINANCIAL INFORMATION (GIFI)

Current liabilities

Account	Description	GIFI	Amount	Prior year
*	Bank overdraft	+ 2600	0	0

Amounts payable and accrued liabilities				
*	Amounts payable and accrued liabilities	2620	3,879,738	4,341,170
	Trade payables	2621	0	0
	Trade payables to related parties	2622	0	0
	Holdbacks payable	2623	0	0
	Wages payable	2624	0	0
	Management fees payable	2625	0	0
	Bonuses payable	2626	0	0
	Employee deductions payable	2627	0	0
	Withholding taxes payable	2628	0	0
	Interest payable	2629	0	0
	Amounts payable to members of NPOs	2630	0	0
			-----	-----
	Amounts payable and accrued liabilities	+	3,879,738	4,341,170
			=====	=====

*	Taxes payable	+ 2680	103,192	58,285
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Short-term debt				
*	Short-term debt	2700	0	0
	Loans from Canadian banks	2701	0	0
	Liability for securities sold short	2702	0	0
	Liability for securities sold under repurchase agreements	2703	0	0
	Gold and silver certificates	2704	0	0
	Cheques and other items in transit	2705	0	0
	Lien notes	2706	0	0
			-----	-----
	Short-term debt	+	0	0
			=====	=====

*	Deferred income	+ 2770	0	0
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Due to shareholder(s)/director(s)				
*	Due to shareholder(s)/director(s)	2780	0	0
	Due to individual shareholder(s)	2781	0	0
	Due to corporate shareholder(s)	2782	0	0
	Due to director(s)	2783	0	0
			-----	-----
	Due to shareholder(s)/director(s)	+	0	0
			=====	=====

* Generic item

* Due to joint venture(s)/partnership(s)	+	2840	0	0
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Due to related parties

* Due to related parties	2860	636,685	900,255
Demand notes due to related parties	2861	0	0
Interest payable to related parties	2862	0	0
Advances due to related parties	2863	0	0
		-----	-----
Due to related parties	+	636,685	900,255
		=====	=====

* Current portion of long-term liability	+	2920	0	0
* Bankers' acceptances	+	2940	0	0

Other current liabilities

* Other current liabilities	2960	0	0
Deposits received	2961	747,161	479,835
Dividends payable	2962	0	0
Future (deferred) income taxes	2963	46,803	136,177
Reserves for guarantees, warranties, or indemnities	2964	0	0
General provisions/reserves	2965	0	0
Crew shares	2966	0	0
		-----	-----
Other current liabilities	+	793,964	616,012
		=====	=====

Total current liabilities	=	3139	5,413,579	5,915,722
			=====	=====

* Generic item

GENERAL INDEX OF FINANCIAL INFORMATION (GIFI)

Long-term liabilities

Account	Description	GIFI	Amount	Prior year
Long-term debt				
*	Long-term debt	3140	0	0
	Mortgages	3141	0	0
	Farm credit corporation loan	3142	0	0
	Chartered bank loan	3143	0	0
	Credit Union/Caisse Populaire loan	3144	0	0
	Provincial government loan	3145	0	0
	Supply company loan	3146	0	0
	Private loan	3147	0	0
	Central, league, and federation loans	3148	0	0
	Line of credit	3149	0	0
	Liability for securities sold short	3150	0	0
	Liability for securities sold under repurchase agreements	3151	0	0
	Lien notes	3152	0	0
			-----	-----
	Long-term debt	+	0	0
			=====	=====

*	Deposit liabilities of financial institutions	+	3200	0	0
*	Bonds and debentures	+	3210	0	0
*	Deferred income	+	3220	0	0
*	Future (deferred) income taxes	+	3240	0	0

Due to shareholder(s)/director(s)					
*	Due to shareholder(s)/director(s)		3260	0	0
	Due to individual shareholder(s)		3261	0	0
	Due to corporate shareholder(s)		3262	0	0
	Due to director(s)		3263	0	0
				-----	-----
	Due to shareholder(s)/director(s)	+		0	0
				=====	=====

*	Due to members	+	3270	0	0
*	Due to joint venture(s)/partnership(s)	+	3280	0	0

Due to related parties					
*	Due to related parties		3300	8,038,524	8,038,524
	Amounts owing to related Canadian parties		3301	0	0
	Amounts owing to related foreign parties		3302	0	0
				-----	-----
	Due to related parties	+		8,038,524	8,038,524
				=====	=====

* Generic item

Other long-term liabilities			
* Other long-term liabilities	3320	0	0
Long-term obligations/commitments/capital leases	3321	0	0
Reserves for guarantees, warranties, or indemnities	3322	0	0
Provision for site restoration	3323	0	0
Contributions to qualifying environmental trust	3324	0	0
General provisions/reserves	3325	0	0
Preference shares restated	3326	0	0
Member allocations	3327	0	0
Deferred revenue from incomplete contracts	3328	0	0
		-----	-----
Other long-term liabilities	+	0	0
		=====	=====

Total long-term liabilities	=	3450	8,038,524	8,038,524
			=====	=====

GENERAL INDEX OF FINANCIAL INFORMATION (GIFI)

Shareholder equity

Account	Description	GIFI	Amount	Prior year
Shareholder equity				
* Common shares		3500	8,038,524	8,038,524
* Preferred shares		3520	0	0
Contributed and other surplus				
* Contributed and other surplus		3540	0	0
Contributed surplus		3541	0	0
Appraisal surplus		3542	0	0
General reserve		3543	0	0
Contributed and other surplus			0	0
			=====	=====
* Head office account		3570	0	0
* Retained earnings/deficit		3600	845,948	-126,527
Total shareholder equity				
			8,884,472	7,911,997
			=====	=====

* Generic item

GENERAL INDEX OF FINANCIAL INFORMATION (GIFI)

Retained earnings/deficit

Account	Description	GIFI	Amount	Prior year
* Retained earnings/deficit - start		+ 3660	-126,527	107,736
* Net income/loss		+ 3680	972,475	-234,263
Dividends declared				
* Dividends declared		3700	0	0
Cash dividends		3701	0	0
Patronage dividends		3702	0	0
			-----	-----
Dividends declared		-	0	0
			=====	=====
* Prior period adjustments		+ 3720	0	0
Other items affecting retained earnings				
* Other items affecting retained earnings		3740	0	0
Share redemptions		3741	0	0
Special reserves		3742	0	0
Currency adjustments		3743	0	0
Unusual revenue items		3744	0	0
Interfund transfer		3745	0	0
			-----	-----
Other items affecting retained earnings		+	0	0
			=====	=====
Retained earnings/deficit - end		= 3849	845,948	-126,527
			=====	=====

* Generic item

GENERAL INDEX OF FINANCIAL INFORMATION (GIFI)

Income Statement Information

Description

Operating name

0001

Description of the operation

0002

Sequence Number

0003

Account	Description	GIFI	Amount	Prior year
Income statement				
	Total sales of goods and services	+ 8089	30,100,625	25,284,948
	Cost of sales	- 8518	25,258,871	22,706,843
			-----	-----
	Gross profit/loss	= 8519	4,841,754	2,578,105
			=====	=====
	Cost of sales	+ 8518	25,258,871	22,706,843
	Total operating expenses	+ 9367	5,020,454	4,923,687
			-----	-----
	Total expenses (mandatory field)	= 9368	30,279,325	27,630,530
			=====	=====
	Total revenue (mandatory field)	+ 8299	31,292,603	27,406,512
	Total expenses (mandatory field)	- 9368	30,279,325	27,630,530
			-----	-----
	Net non-farming income	= 9369	1,013,278	-224,018
			=====	=====
Farming income statement				
	Total farm revenue (mandatory field)	+ 9659	0	0
	Total farm expenses (mandatory field)	- 9898	0	0
			-----	-----
	Net farm income	= 9899	0	0
			=====	=====
	Net income/loss before taxes and extraordinary items	9970	1,013,278	-224,018
			=====	=====

Extraordinary item(s).....	9975	0	0
Legal settlements.....	9976	0	0
Unrealized gains/losses.....	9980	0	0
Unusual items.....	9985	0	0
Current income taxes.....	9990	130,177	28,060
Deferred income tax provision.....	9995	-89,374	-17,815
		-----	-----
Net Income/Loss after Taxes and Extraordinary Items (mandatory field)	9999	972,475	-234,263
		=====	=====

GENERAL INDEX OF FINANCIAL INFORMATION (GIFI)

Revenue

Account	Description	GIFI	Amount	Prior year
*	Trade sales of goods and services	+ 8000	30,100,625	25,284,948
*	Sales of goods and services to related parties	+ 8020	0	0
*	Interdivisional sales	+ 8030	0	0

Sales from resource properties

*	Sales from resource properties	8040	0	0
	Petroleum and natural gas sales	8041	0	0
	Petroleum and natural gas sales to related parties	8042	0	0
	Gas marketing	8043	0	0
	Processing revenue	8044	0	0
	Pipeline revenue	8045	0	0
	Seismic sales	8046	0	0
	Mining revenue	8047	0	0
	Coal revenue	8048	0	0
	Oil sands revenue	8049	0	0
	Royalty income	8050	0	0
	Oil and gas partnership/joint venture income/loss	8051	0	0
	Mining partnership/joint venture income/loss	8052	0	0
	Other production revenue	8053	0	0
			-----	-----
	Sales from resource properties	+	0	0
			=====	=====

Total sales of goods and services	= 8089	30,100,625	25,284,948
		=====	=====

Investment revenue

*	Investment revenue	8090	315,172	65,552
	Interest from foreign sources	8091	0	0
	Interest from Canadian bonds and debentures	8092	0	0
	Interest from Canadian mortgage loans	8093	0	0
	Interest from other Canadian sources	8094	0	0
	Dividend income	8095	0	0
	Dividends from Canadian sources	8096	0	0
	Dividends from foreign sources	8097	0	0
			-----	-----
	Investment revenue	+	315,172	65,552
			=====	=====

* Generic item

Interest income (financial institutions)

* Interest income (financial institutions)	8100	0	0
Loan interest	8101	0	0
Securities interest	8102	0	0
Deposits with banks interest	8103	0	0
		-----	-----
Interest income (financial institutions)	+	0	0
		=====	=====

Commission revenue

* Commission revenue	8120	0	0
Commission income on real estate transactions	8121	0	0
		-----	-----
Commission revenue	+	0	0
		=====	=====

Rental revenue

* Rental revenue	8140	0	0
Real estate rental revenue	8141	0	0
Film rental revenue	8142	0	0
		-----	-----
Rental revenue	+	0	0
		=====	=====

* Vehicle leasing	+	8150	0	0
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Fishing revenue

* Fishing revenue	8160	0	0
Fish products	8161	0	0
Other marine products	8162	0	0
Fishing grants, credits, and rebates	8163	0	0
Fishing subsidies	8164	0	0
Compensation for loss of fishing income or property	8165	0	0
Sharesman income	8166	0	0
		-----	-----
Fishing revenue	+	0	0
		=====	=====

Realized gains/losses on disposal of assets

* Realized gains/losses on disposal of assets	8210	0	4,719
Realized gains/losses on sale of investments	8211	0	0
Realized gains/losses on sale of resource properties	8212	0	0
		-----	-----
Realized gains/losses on disposal of assets	+	0	4,719
		=====	=====

* Generic item

NPO amounts received

* NPO amounts received	8220	0	0
Membership fees	8221	0	0
Assessments	8222	0	0
Gifts	8223	0	0
Gross sales and revenues from organizational activities	8224	0	0
		-----	-----
NPO amounts received	+	0	0
		=====	=====

Other revenue

* Other revenue	8230	876,806	2,051,293
Foreign exchange gains/losses	8231	0	0
Income/loss of subsidiaries/affiliates	8232	0	0
Income/loss of other divisions	8233	0	0
Income/loss of joint ventures	8234	0	0
Income/loss of partnerships	8235	0	0
Realization of deferred revenues	8236	0	0
Royalty income other than resource	8237	0	0
Alberta royalty tax credits	8238	0	0
Management and administration fees	8239	0	0
Telecommunications revenue	8240	0	0
Consulting fees	8241	0	0
Subsidies and grants	8242	0	0
Sale of by-products	8243	0	0
Deposit services	8244	0	0
Credit services	8245	0	0
Card services	8246	0	0
Patronage dividends	8247	0	0
Insurance recoveries	8248	0	0
Expense recoveries	8249	0	0
Bad debt recoveries	8250	0	0
		-----	-----
Other revenue	+	876,806	2,051,293
		=====	=====

Total revenue	=	8299	31,292,603	27,406,512
			=====	=====

* Generic item

GENERAL INDEX OF FINANCIAL INFORMATION (GIFI)

Cost of sales

Account	Description	GIFI	Amount	Prior year
Opening inventory				
*	Opening inventory	8300	0	0
	Opening inventory - finished goods	8301	0	0
	Opening inventory - raw materials	8302	0	0
	Opening inventory - goods in process	8303	0	0
			-----	-----
	Opening inventory	+	0	0
			=====	=====

*	Purchases/cost of materials	+	8320	25,258,871	22,706,843
*	Direct wages	+	8340	0	0
*	Benefits on direct wages	+	8350	0	0
*	Trades and sub-contracts	+	8360	0	0
*	Production costs other than resource	+	8370	0	0

Resource production costs				
*	Resource production costs	8400	0	0
	Pipeline operations	8401	0	0
	Drilling	8402	0	0
	Site restoration costs	8403	0	0
	Gross overriding royalty	8404	0	0
	Freehold royalties	8405	0	0
	Other producing properties rental	8406	0	0
	Prospect/geological	8407	0	0
	Well operating, fuel and equipment	8408	0	0
	Well abandonment and dry holes	8409	0	0
	Other lease rentals	8410	0	0
	Exploration expenses	8411	0	0
	Development expenses	8412	0	0
			-----	-----
	Resource production costs	+	0	0
			=====	=====

Crown charges				
*	Crown charges	8435	0	0
	Crown royalties	8436	0	0
	Crown lease rentals	8437	0	0
	Freehold mineral tax	8438	0	0
	Mining taxes	8439	0	0
	Oil sand leases	8440	0	0
	Saskatchewan resource surcharge	8441	0	0
			-----	-----
	Crown charges	+	0	0
			=====	=====

* Generic item

Other direct costs			
* Other direct costs	8450	0	0
Equipment hire and operation	8451	0	0
Log yard	8452	0	0
Forestry costs	8453	0	0
Logging road costs	8454	0	0
Stumpage costs	8455	0	0
Royalty costs	8456	0	0
Freight in and duty	8457	0	0
Inventory write down	8458	0	0
Direct cost amortization of tangible assets	8459	0	0
Direct cost amortization of natural resource assets	8460	0	0
Overhead expenses allocated to cost of sales	8461	0	0
		-----	-----
Other direct costs	+	0	0
		=====	=====

Closing inventory			
* Closing inventory	8500	0	0
Closing inventory - finished goods	8501	0	0
Closing inventory - raw materials	8502	0	0
Closing inventory - goods in process	8503	0	0
		-----	-----
Closing inventory	-	0	0
		=====	=====

Cost of sales	=	8518	25,258,871	22,706,843
			=====	=====

GENERAL INDEX OF FINANCIAL INFORMATION (GIFI)

Operating expenses

Account	Description	GIFI	Amount	Prior year
Advertising and promotion				
*	Advertising and promotion	8520	0	0
	Advertising	8521	15,198	25,175
	Donations	8522	0	0
	Meals and entertainment	8523	0	0
	Promotion	8524	0	0
			-----	-----
	Advertising and promotion	+	15,198	25,175
			=====	=====
Amortization of intangible assets and bad debt expense				
*	Amortization of intangible assets	8570	234,841	252,627
*	Bad debt expense	8590	0	0
Loan losses				
*	Loan losses	8610	0	0
	Provision for loan losses	8611	0	0
			-----	-----
	Loan losses	+	0	0
			=====	=====
Employee benefits				
*	Employee benefits	8620	0	0
	Group insurance benefits	8621	0	0
	Employer's portion of employee benefits	8622	0	0
	Contributions to deferred income plans	8623	0	0
			-----	-----
	Employee benefits	+	0	0
			=====	=====
Amortization of natural resource and tangible assets				
*	Amortization of natural resource assets	8650	0	0
*	Amortization of tangible assets	8670	612,115	551,502
Insurance				
*	Insurance	8690	0	62,854
	Life insurance on executives	8691	0	0
			-----	-----
	Insurance	+	0	62,854
			=====	=====

* Generic item

Interest and bank charges

* Interest and bank charges	8710	582,793	683,275
Interest on short-term debt	8711	0	0
Interest on bonds and debentures	8712	0	0
Interest on mortgages	8713	0	0
Interest on long-term debt	8714	0	0
Bank charges	8715	0	0
Credit card charges	8716	0	0
Collection and credit costs	8717	0	99,223
		-----	-----
Interest and bank charges	+	582,793	782,498
		=====	=====

Interest paid (financial institutions)

* Interest paid (financial institutions)	8740	0	0
Interest paid on deposits	8741	0	0
Interest paid on bonds and debentures	8742	0	0
		-----	-----
Interest paid (financial institutions)	+	0	0
		=====	=====

Business taxes, licences, and memberships

* Business taxes, licences, and memberships	8760	0	0
Memberships	8761	0	0
Business taxes	8762	38,900	37,225
Franchise fees	8763	0	0
Government fees	8764	0	0
		-----	-----
Business taxes, licences, and memberships	+	38,900	37,225
		=====	=====

* New Brunswick tax on large corporations	+	8780	0	0
* Nova Scotia tax on large corporations	+	8790	0	0

Office expenses

* Office expenses	8810	266,982	279,097
Office stationery and supplies	8811	0	0
Office utilities	8812	0	0
Data processing	8813	0	0
		-----	-----
Office expenses	+	266,982	279,097
		=====	=====

* Generic item

Professional fees

* Professional fees	8860	192,988	123,331
Legal fees	8861	0	0
Accounting fees	8862	0	0
Consulting fees	8863	0	0
Architect fees	8864	0	0
Appraisal fees	8865	0	0
Laboratory fees	8866	0	0
Medical fees	8867	0	0
Veterinary fees	8868	0	0
Brokerage fees	8869	0	0
Transfer fees	8870	0	0
Management and administration fees	8871	0	0
Refining and assay	8872	0	0
Registrar and transfer agent fees	8873	0	0
Restructuring costs	8874	0	0
Security commission fees	8875	0	0
Training expense	8876	0	0
Studio and recording	8877	0	0
		-----	-----
Professional fees	+	192,988	123,331
		=====	=====

Rental

* Rental	8910	0	0
Real estate rental	8911	0	0
Occupancy costs	8912	0	0
Condominium fees	8913	0	0
Equipment rental	8914	0	0
Motor vehicle rentals	8915	0	0
Moorage (boat)	8916	0	0
Storage	8917	0	0
Quota rental	8918	0	0
		-----	-----
Rental	+	0	0
		=====	=====

Repairs and maintenance

* Repairs and maintenance	8960	0	0
Repairs and maintenance - buildings	8961	0	0
Repairs and maintenance - vehicles	8962	0	0
Repairs and maintenance - boats	8963	0	0
Repairs and maintenance - machinery and equipment	8964	0	0
		-----	-----
Repairs and maintenance	+	0	0
		=====	=====

Other repairs and maintenance

* Other repairs and maintenance	9010	0	0
Machine shop expense	9011	0	0
Road costs	9012	0	0
Security	9013	0	0
Garbage removal	9014	0	0
		-----	-----
Other repairs and maintenance	+	0	0
		=====	=====

* Generic item

Salaries and wages				
* Salaries and wages	9060	0	0	
Commissions	9061	0	0	
Crew share	9062	0	0	
Bonuses	9063	0	0	
Directors fees	9064	0	0	
Management salaries	9065	0	0	
Employee salaries	9066	0	0	
		-----	-----	
Salaries and wages	+	0	0	
		=====	=====	

* Sub-contracts	+	9110	0	0
-----------------	---	------	---	---

Supplies				
* Supplies	9130	0	0	
Small tools	9131	0	0	
Shop expense	9132	0	0	
Uniforms	9133	0	0	
Laundry	9134	0	0	
Food and catering	9135	0	0	
Fishing gear	9136	0	0	
Nets and traps	9137	0	0	
Salt, bait, and ice	9138	0	0	
Camp supplies	9139	0	0	

Computer-related expenses				
* Computer-related expenses	9150	0	0	
Upgrade	9151	0	0	
Internet	9152	0	0	

Supplies and computer-related expenses	+	0	0	
		=====	=====	

* Property taxes	+	9180	0	0
		=====	=====	

Travel expenses				
* Travel expenses	9200	0	0	
Meetings and conventions	9201	0	0	
		-----	-----	
Travel expenses	+	0	0	
		=====	=====	

Utilities

* Utilities	9220	0	0
Electricity	9221	0	0
Water	9222	0	0
Heat	9223	0	0
Fuel costs	9224	0	0
Telephone and telecommunications	9225	0	0
		-----	-----
Utilities	+	0	0
		=====	=====

Other expenses

* Other expenses	9270	3,073,637	2,809,378
Cash over/short	9271	0	0
Reimbursement of parent company expense	9272	0	0
Selling expenses	9273	3,000	0
Shipping and warehouse expense	9274	0	0
Delivery, freight and express	9275	0	0
Warranty expenses	9276	0	0
Royalty expenses - resident	9277	0	0
Royalty expenses - non-resident	9278	0	0
Dumping charges	9279	0	0
Land fill fees	9280	0	0
Vehicle expenses	9281	0	0
Research and development	9282	0	0
Withholding taxes	9283	0	0
General and administrative expenses	9284	0	0
Interdivisional expenses	9285	0	0
Interfund transfer	9286	0	0
		-----	-----
Other expenses	+	3,076,637	2,809,378
		=====	=====

Total operating expenses	=	9367	5,020,454	4,923,687
			=====	=====

* Generic item

Page 5 of 5

Corporate Taxprep / Taxprep des sociétés - TP-11

Canada Customs and Revenue Agency/Agence des douanes et du revenu du Canada

NOTES CHECKLIST

- This schedule should be completed from the perspective of the person who prepared or reported on the **financial statements**. This person is referred to as the "accounting practitioner," in this schedule.
- For more information, see RC4088, "Guide to the General Index of Financial Information (GIFI) for Corporations" and T4012, "T2 Corporation - Income Tax Guide."
- Attach a copy of this schedule, along with any Notes to the financial statements, to the GIFI.

Part 1 - Accounting practitioner information

Does the accounting practitioner have a professional designation?

095

[Y/N]

[]

Is the accounting practitioner connected* with the corporation?

097

[Y/N]

[]

* A person connected with a corporation can be: (i) a shareholder of the corporation who owns more than 10% of the common shares; (ii) a director, an officer, or an employee of the corporation; or (iii) a person not dealing at arm's length with the corporation.

Note

If the accounting practitioner does not have a professional designation **or** is connected with the corporation, you do not have to complete Parts 2 and 3 of this schedule. However, you do have to complete Part 4.

Part 2 - Type of involvement

Choose the option that represents the highest level of involvement of the accounting practitioner:

198

Completed an auditor's report

1

[]

Completed a review engagement report

2

[]

Conducted a compilation engagement

3

[]

Part 3 - Reservations

If you selected option "1" or "2" under **Type of involvement** above, answer the following question:

Has the accounting practitioner expressed a reservation?

099

[Y/N]

[]

Part 4 - Other information

Were notes to the financial statements prepared?

101

Yes/No
[N]

If "Yes," complete lines 102 to 107 below:

Are any values presented at other than cost?

102

[]

Has there been a change in accounting policies since the last return?

103

[]

Are subsequent events mentioned in the notes?

104

[]

Is re-evaluation of asset information mentioned in the notes?

105

[]

Is contingent liability information mentioned in the notes?

106

[]

Is information regarding commitments mentioned in the notes?

107

[]

Does the corporation have investments in joint venture(s) or partnership(s)?

108

[N]

If "Yes," complete line 109 below:

Are you filing financial statements of the joint venture(s) or partnership(s)?

109

[]