

October 22, 2012

Kirsten Walli
Board Secretary
Ontario Energy Board
2300 Yonge Street, 27th Floor
P.O. Box 2319
Toronto, Ontario,
M4P 1E4

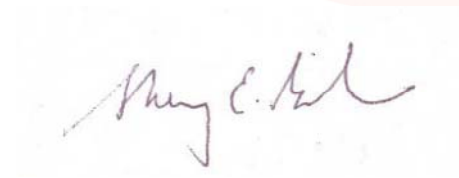
Dear Ms. Walli:

**Re: 2013 IRM3 Distribution Rate Application EB-2012-0142
Kingston Hydro Responses to Board Staff Interrogatories**

Please find enclosed two hard copies of Kingston Hydro's Responses to Board Staff interrogatories relating to Kingston Hydro's 2013 distribution rate application EB-2012-0142.

A complete copy of the Interrogatory Responses has been filed through the Board's RESS filing system today.

Yours truly,



Sherry Gibson, MBA
Senior Advisor, Rates and Regulatory Affairs

Encl.

**Kingston Hydro Corporation ("Kingston")
2013 IRM3 Rate Application
EB-2012-0142**

Responses to Board Staff Interrogatories

Question #1

Ref: A portion of the 2013 IRM3 Rate Generator Model, Sheet 6 is reproduced below.

| Rate Class | Unit | Metered kWh | Metered kW | Billed kWh for Non-RPP Customers | Estimated kW for Non-RPP Customers | Distribution Revenue ¹ | R |
|--|--------|--------------------|------------------|----------------------------------|------------------------------------|-----------------------------------|----|
| Residential | \$/kWh | 194,606,362 | | 17,867,642 | 0 | 6,257,879 | Pr |
| General Service Less Than 50 kW | \$/kWh | 93,096,784 | | 13,582,827 | 0 | 1,925,310 | |
| General Service 50 to 4,999 kW | \$/kW | 259,610,762 | 701,859 | 186,305,709 | 503,678 | 2,330,378 | |
| Large Use | \$/kW | 152,017,673 | 297,737 | 152,017,673 | 297,737 | 413,990 | |
| Unmetered Scattered Load | \$/kWh | 2,275,040 | | 1,206,779 | 0 | 52,530 | |
| Standby Power - APPROVED ON AN INTERIM BASIS | | | | | 0 | | |
| Street Lighting | \$/kW | 4,024,186 | 11,336 | 4,024,186 | 11,336 | 111,950 | |
| MicroFit | | | | | | | |
| Total | | 705,630,807 | 1,010,932 | 375,004,816 | 812,751 | 11,092,037 | |

Board staff has been unable to confirm the Metered kWh, Metered kW, Billed kWh for Non-RPP Customers, Estimated kW for Non-RPP Customers, and Distribution Revenue figures Kingston has provided with the reported amounts in Kingston's 2.1.5 RRR (as at December 31, 2011) or with the parameters underpinning the 2011 cost of service application.

a) Please reconcile the data for all rate classes for the following:

- **Metered kWh**
- **Metered kW**
- **Billed kWh for Non-RPP Customers**
- **Estimated kW for Non-RPP Customers**
- **Distribution Revenue**

Response

Metered kWh and Metered kW

The Metered kWh and Metered kW in Sheet 6 of the 2013 IRM3 Rate Generator Model is Kingston's 2011 COS Test Year Volumes (unadjusted for loss factor). Attachment 4 of Kingston's 2013 IRM3 Application includes a sheet from

Kingston's final 2011 COS Rate Maker Model that reflects the final load forecast 2011 test year volumes – both Metered kWh and Metered kW.

Further evidence to support the 2011 COS Metered kWh and Metered kW class data shown in Sheet 6 of the 2013 IRM Rate Generator Model is provided in Attachment 1 (2011 COS Undertaking J1.2) and Attachment 3 (2011 COS Draft Rate Order Responses to Comments from Intervenor, p.3) of this document.

Billed kWh for Non-RPP Customers and Estimated kW for Non-RPP Customers

Billed kWh for Non-RPP data provided in Sheet 6 is consistent with the data provided in Kingston's 2012 IRM3 Application EB-2011-0178.

Table 1 provides the 2011 COS test year Billed kWh and Non-RPP kWh/kW data, the 2010 Actual Billed kWh (as filed for 2010 2.1.5) and Non-RPP kWh data, and the most recent available 2011 Actual Billed kWh (as filed for 2011 2.1.5) and Non-RPP kWh data. As well, Non-RPP percentage splits are provided for 2011 COS, 2010 Actuals, and 2011 Actuals.

Evidence to support the 2011 COS Non-RPP data shown in Table 1 Section A is provided in Attachment 2 (2011 COS Draft Rate Order submission, p. 9) and in Attachment 6 (2011 COS Energy Probe Interrogatory #13 Response) of this document.

The Non-RPP Billed kWh in Sheet 6 of the 2013 IRM Rate Generator Model reflects the 2010 2.1.5 Billed kWh (evidence provided in Attachment 5 of this document) percentage split for Non-RPP customers (Table 1 Section B Col D) applied to the 2011 COS test year kWh.

A review of the Non-RPP percentage splits in Table 1 for the 2011 COS, 2010 Actuals, and 2011 Actuals reveals there has been some shifts in Non-RPP percentages with some customers returning to RPP, and most notably in the Unmetered Scattered Load category, a migration to Non-RPP. Kingston believes that the most recent available year-end actual Non-RPP percentage splits should be applied to the 2011 COS volumes so as to most appropriately recover amounts for the 1588 global adjustment sub-account disposition.

In Table 1 Section D Col C, a Non-RPP kWh update to Sheet 6 is proposed, since these values would reflect the most recent Non-RPP percentage splits available (2011 actuals) applied to the 2011 COS approved volumes.

The estimated kW for Non-RPP customers in Sheet 6 is calculated by the IRM3 Rate Generator Model and is based upon the Billed KWh for Non-RPP customers entered in Sheet 6 of the model.

Table 1: 2011 COS Volumes, 2010 2.1.5 Billed Volumes, 2011 2.1.5 Billed Volumes, and Non-RPP Volumes

| Col A | Col B | Col C | Col D | Col E |
|--|--|--|--|---|
| Section A: 2011 COS Volumes and Non-RPP kWh and kW | | | | |
| Rate Class | 2011 COS Volumes kWh [Section A Col A] | 2011 COS Billed kWh Non-RPP (based on 2009 Actuals) | 2011 COS % Non-RPP kWh Split | 2011 COS Estimated kW for Non-RPP Customers |
| Residential | 194,606,362 | 20,046,075 | 10.3% | - |
| GS<50 | 93,096,784 | 19,270,681 | 20.7% | - |
| GS 50 to 4,999 | 259,610,762 | 177,820,062 | 68.5% | 480,737 |
| Large Use | 152,017,673 | 148,002,869 | 97.4% | 289,874 |
| USL | 2,275,040 | 1,092,553 | 48.0% | - |
| Street Lighting | 4,024,186 | 3,992,185 | 99.2% | 11,246 |
| | 705,630,807 | 370,224,425 | 52.5% | 781,857 |
| Section B: 2010 Actual Volumes (2010 2.1.5) and Non-RPP kWh | | | | |
| Rate Class | 2010 2.1.5 kWh | 2010 Actual Non-RPP Billed kWh | 2010 Actual % Non-RPP Split [Section B Col D] | |
| Residential | 189,807,088 | 17,427,000 | 9.2% | |
| GS<50 | 92,291,447 | 13,465,328 | 14.6% | |
| GS 50 to 4,999 | 273,509,756 | 196,280,110 | 71.8% | |
| Large Use | 148,872,806 | 148,872,806 | 100.0% | |
| USL | 2,258,139 | 1,197,814 | 53.0% | |
| Street Lighting | 4,402,842 | 4,402,842 | 100.0% | |
| | 711,142,078 | 381,645,900 | 53.7% | |
| Section C: 2011 Actual Volumes (2011 2.1.5) and Non-RPP kWh | | | | |
| Rate Class | 2011 2.1.5 kWh | 2011 Actual Non-RPP Billed kWh | 2011 Actual % Non-RPP Split [Section C Col D] | |
| Residential | 189,907,882 | 16,239,522 | 8.6% | |
| GS<50 | 90,727,966 | 18,123,952 | 20.0% | |
| GS 50 to 4,999 | 275,468,270 | 174,609,872 | 63.4% | |
| Large Use | 154,329,910 | 154,329,910 | 100.0% | |
| USL | 2,097,698 | 2,097,692 | 100.0% | |
| Street Lighting | 4,142,242 | 4,142,242 | 100.0% | |
| | 716,673,968 | 369,543,189 | 51.6% | |
| Section D: IRM3 Model, Sheet 6 Non-RPP kWh Input | | | | |
| Rate Class | Non-RPP kWh Sheet 6 = 2011 COS x 2010 Actual % Non-RPP [Section A Col A x Section B Col D] | Non-RPP kWh Update to Sheet 6 = 2011 COS x 2011 Actual % Non-RPP [Section A Col A x Section C Col D] | | |
| Residential | 17,867,642 | 16,641,301 | | |
| GS<50 | 13,582,827 | 18,597,150 | | |
| GS 50 to 4,999 | 186,305,709 | 164,558,342 | | |
| Large Use | 152,017,673 | 152,017,673 | | |
| USL | 1,206,779 | 2,275,033 | | |
| Street Lighting | 4,024,186 | 4,024,186 | | |
| | 375,004,815 | 358,113,685 | | |

Distribution Revenue

The Distribution Revenue provided in Sheet 6 is the 2011 COS approved Distribution Revenue. Evidence to support the 2011 COS distribution class revenue in Sheet 6 is provided in Attachment 2 (2011 COS Draft Rate Order, Table on p. 7, Base Revenue \$ Gross (I) column) and 2011 COS total distribution revenue in Attachment 3 (2011 COS Draft Rate Order Responses to Comments from Intervenors, Appendix A) of this document.

Question #2

Ref: A portion of the 2012 IRM3 RTSR Work form, Sheet 4 is reproduced below.

| Rate Class | Unit | Non-Loss Adjusted Metered kWh | Non-Loss Adjusted Metered kW | Applicable Loss Factor | Load Factor | Loss Adjusted Billed kWh | Billed kW |
|---|------|-------------------------------------|------------------------------------|------------------------------|----------------|-----------------------------|-----------|
| Residential | kWh | 189,907,882 | - | 1.0344 | | 196,440,713 | - |
| General Service Less Than 50 kW | kWh | 90,727,966 | - | 1.0344 | | 93,849,008 | - |
| General Service 50 to 4,999 kW | kW | 275,468,270 | 766,581 | | 49.25% | 275,468,270 | 766,581 |
| Large Use | kW | 154,329,910 | 294,114 | | 71.92% | 154,329,910 | 294,114 |
| Unmetered Scattered Load | kWh | 2,097,698 | - | 1.0344 | | 2,169,859 | - |
| Standby Power - APPROVED ON AN INTERIM BASIS | | | | | | - | - |
| Street Lighting | kW | 4,142,242 | 11,256 | | 50.44% | 4,142,242 | 11,256 |

- a) ***Please confirm that the amounts entered into the columns “Non-Loss Adjusted Metered kWh” and “Non-Loss Adjusted Metered kW” have not been adjusted by Kingston’s Board-approved loss factor.***

Response

Yes confirmed.

The service charges, rate re-balanced distribution volumetric rate kWh, and rate re-balanced base distribution volumetric kW for all rate classes reflect Kingston Hydro's last cost of service (EB-2010-0136) 2011 approved rates. Kingston Hydro's 2011 Board approved tariff of rates and charges is provided in Attachment 4 (2011 Tariff of Rates and Charges) as evidence to support the above rates and charges.

Question #4

Ref: A portion of the 2012 IRM3 Tax Sharing Model, Sheet 5 is reproduced below.

| 1. Tax Related Amounts Forecast from Capital Tax Rate Changes | 2011 | 2013 |
|--|--------------|--------------|
| Taxable Capital | \$ - | \$ - |
| Deduction from taxable capital up to \$15,000,000 | \$ - | \$ - |
| Net Taxable Capital | \$ - | \$ - |
| Rate | 0.000% | 0.000% |
| Ontario Capital Tax (Deductible, not grossed-up) | \$ - | \$ - |
| 2. Tax Related Amounts Forecast from Income Tax Rate Changes | 2011 | 2013 |
| Regulatory Taxable Income | \$ 1,544,582 | \$ 1,544,582 |
| Corporate Tax Rate | 25.90% | 26.50% |
| Tax Impact | \$ 400,095 | \$ 409,314 |
| Grossed-up Tax Amount | \$ 557,623 | \$ 556,890 |
| Tax Related Amounts Forecast from Capital Tax Rate Changes | \$ - | \$ - |
| Tax Related Amounts Forecast from Income Tax Rate Changes | \$ 557,623 | \$ 556,890 |
| Total Tax Related Amounts | \$ 557,623 | \$ 556,890 |
| Incremental Tax Savings | | -\$ 733 |
| Sharing of Tax Savings (50%) | | -\$ 367 |

Board staff has been unable to confirm the regulatory taxable income amounts and grossed-up tax amounts shown above with Kingston's last cost of service Board approved Revenue Requirement Work Form.

- a) **Please reconcile the amounts shown for regulatory taxable income and the grossed-up tax amount.**

Response

Attachment 2 provides Kingston Hydro's last cost of service (EB-2010-0136) Draft Rate Order submission to the Board and shows the Revenue Requirement Work Form Appendix J and PILs model Appendix K. The COS Draft Rate Order appendices J and K provide evidence to support the regulatory taxable income amounts and grossed-up tax amounts. And further the Attachment 3 (2011 COS Draft Rate Order Responses to Comments from Intervenor, Appendix A) confirms the PILs amount.

- Regulatory Taxable Income Reference: COS Draft Rate Order Appendix J RRWF, p. 5 line 3
- Corporate Tax Rate Reference: COS Draft Rate Order Appendix K PILs Model, p. 22 Box M
- Tax Impact Reference: COS Draft Rate Order Appendix J RRWF, p. 5 line 4
- Grossed-Up Tax Amount Reference: COS Draft Rate Order Appendix J RRWF, p. 5 line 8
- Total Tax Related Amounts Reference: COS Draft Rate Order Appendix J RRWF, p. 5 line 9

Attachment 1: 2011 COS Undertaking J1.2

1

2

6

9 Attachment follows.

UNDERTAKING J1.2

Projected Power Supply Expenses

Updated Commodity cost of power for 2011 provided in response to Energy Probe No. 13(D) to reflect both the large-use correction, and the updated forecast for the other classes, and related changes for line losses, based on the current kWh forecast (per settlement agreement).

| Electricity (Commodity) | Customer | Revenue | Expense | 2010 rate (\$/kWh): \$0.06679 | | | 2011 rate (\$/kWh): \$0.06694 | | |
|---------------------------|-------------------------------------|---------|---------|-------------------------------|----------|------------|-------------------------------|----------|------------|
| | Class Name | USA # | USA # | Volume | | Amount | Volume | | Amount |
| | kWh Residential | 4006 | 4705 | 202,426,346 | | 13,519,661 | 201,300,821 | | 13,475,894 |
| | kWh General Service Less Than 50 kW | 4035 | 4705 | 94,902,657 | | 6,338,364 | 96,299,313 | | 6,446,667 |
| | kWh General Service 50 to 4,999 kW | 4035 | 4705 | 271,068,607 | | 18,104,144 | 268,541,372 | | 17,977,250 |
| | kWh Large Use | 4015 | 4705 | 156,192,477 | | 10,431,791 | 154,753,991 | | 10,359,861 |
| | kWh Unmetered Scattered Load | 4035 | 4705 | 2,343,927 | | 156,546 | 2,353,301 | | 157,540 |
| | kWh Street Lighting | 4025 | 4705 | 4,146,033 | | 276,905 | 4,162,618 | | 278,663 |
| | TOTAL | | | 731,080,048 | | 48,827,412 | 727,411,417 | | 48,695,874 |
| Transmission - Network | Customer | Revenue | Expense | 2010 | | | 2011 | | |
| | Class Name | USA # | USA # | Volume | Rate | Amount | Volume | Rate | Amount |
| | kWh Residential | 4066 | 4714 | 202,426,346 | \$0.0055 | 1,113,345 | 201,300,821 | \$0.0057 | 1,147,415 |
| | kWh General Service Less Than 50 kW | 4066 | 4714 | 94,902,657 | \$0.0050 | 474,513 | 96,299,313 | \$0.0052 | 500,756 |
| | kW General Service 50 to 4,999 kW | 4066 | 4714 | 708,464 | \$2.1925 | 1,553,307 | 701,859 | \$2.2797 | 1,600,028 |
| | kW Large Use | 4066 | 4714 | 300,505 | \$2.6418 | 793,874 | 297,737 | \$2.7468 | 817,824 |
| | kWh Unmetered Scattered Load | 4066 | 4714 | 2,343,927 | \$0.0055 | 12,892 | 2,353,301 | \$0.0057 | 13,414 |
| | kW Street Lighting | 4066 | 4714 | 11,291 | \$1.5837 | 17,882 | 11,336 | \$1.6467 | 18,667 |
| | TOTAL | | | 300,693,190 | | 3,965,813 | 300,964,368 | | 4,098,104 |
| Transmission - Connection | Customer | Revenue | Expense | 2010 | | | 2011 | | |
| | Class Name | USA # | USA # | Volume | Rate | Amount | Volume | Rate | Amount |
| | kWh Residential | 4068 | 4716 | 202,426,346 | \$0.0046 | 931,161 | 201,300,821 | \$0.0050 | 1,006,504 |
| | kWh General Service Less Than 50 kW | 4068 | 4716 | 94,902,657 | \$0.0042 | 398,591 | 96,299,313 | \$0.0046 | 442,977 |
| | kW General Service 50 to 4,999 kW | 4068 | 4716 | 708,464 | \$1.8244 | 1,292,522 | 701,859 | \$1.9813 | 1,390,593 |
| | kW Large Use | 4068 | 4716 | 300,505 | \$2.1984 | 660,630 | 297,737 | \$2.3874 | 710,817 |
| | kWh Unmetered Scattered Load | 4068 | 4716 | 2,343,927 | \$0.0046 | 10,782 | 2,353,301 | \$0.0050 | 11,767 |
| | kW Street Lighting | 4068 | 4716 | 11,291 | \$1.3178 | 14,879 | 11,336 | \$1.4311 | 16,223 |
| | TOTAL | | | 300,693,190 | | 3,308,566 | 300,964,368 | | 3,578,881 |
| Wholesale Market Service | Customer | Revenue | Expense | 2010 rate (\$/kWh): \$0.00520 | | | 2011 rate (\$/kWh): \$0.00520 | | |
| | Class Name | USA # | USA # | Volume | | Amount | Volume | | Amount |
| | kWh Residential | 4062 | 4708 | 202,426,346 | | 1,052,617 | 201,300,821 | | 1,046,764 |
| | kWh General Service Less Than 50 kW | 4062 | 4708 | 94,902,657 | | 493,494 | 96,299,313 | | 500,756 |
| | kWh General Service 50 to 4,999 kW | 4062 | 4708 | 271,068,607 | | 1,409,557 | 268,541,372 | | 1,396,415 |
| | kWh Large Use | 4062 | 4708 | 156,192,477 | | 812,201 | 154,753,991 | | 804,721 |
| | kWh Unmetered Scattered Load | 4062 | 4708 | 2,343,927 | | 12,188 | 2,353,301 | | 12,237 |
| | kWh Street Lighting | 4062 | 4708 | 4,146,033 | | 21,559 | 4,162,618 | | 21,646 |
| | TOTAL | | | 731,080,048 | | 3,801,616 | 727,411,417 | | 3,782,539 |
| Rural Rate Protection | Customer | Revenue | Expense | 2010 rate (\$/kWh): \$0.00130 | | | 2011 rate (\$/kWh): \$0.00130 | | |
| | Class Name | USA # | USA # | Volume | | Amount | Volume | | Amount |
| | kWh Residential | 4062 | 4730 | 202,426,346 | | 263,154 | 201,300,821 | | 261,691 |
| | kWh General Service Less Than 50 kW | 4062 | 4730 | 94,902,657 | | 123,373 | 96,299,313 | | 125,189 |
| | kWh General Service 50 to 4,999 kW | 4062 | 4730 | 271,068,607 | | 352,389 | 268,541,372 | | 349,104 |
| | kWh Large Use | 4062 | 4730 | 156,192,477 | | 203,050 | 154,753,991 | | 201,180 |
| | kWh Unmetered Scattered Load | 4062 | 4730 | 2,343,927 | | 3,047 | 2,353,301 | | 3,059 |
| | kWh Street Lighting | 4062 | 4730 | 4,146,033 | | 5,390 | 4,162,618 | | 5,411 |
| | TOTAL | | | 731,080,048 | | 950,404 | 727,411,417 | | 945,635 |
| Debt Retirement Charge | Customer | Revenue | Expense | 2010 rate (\$/kWh): \$0.00700 | | | 2011 rate (\$/kWh): \$0.00700 | | |
| | Class Name | USA # | USA # | Volume | | Amount | Volume | | Amount |
| | TOTAL | | | 0 | | 0 | 0 | | 0 |
| Low Voltage Charges | Customer | Revenue | Expense | 2010 | | | 2011 | | |
| | Class Name | USA # | USA # | Volume | Rate | Amount | Volume | Rate | Amount |
| | kWh Residential | 4075 | 4750 | 195,694,457 | \$0.0002 | 39,139 | 194,606,362 | \$0.0007 | 136,224 |
| | kWh General Service Less Than 50 kW | 4075 | 4750 | 91,746,575 | \$0.0002 | 18,349 | 93,096,784 | \$0.0006 | 55,858 |
| | kW General Service 50 to 4,999 kW | 4075 | 4750 | 708,464 | \$0.1070 | 75,806 | 701,859 | \$0.2520 | 176,868 |
| | kW Large Use | 4075 | 4750 | 300,505 | \$0.1506 | 45,256 | 297,737 | \$0.3036 | 90,393 |
| | kWh Unmetered Scattered Load | 4075 | 4750 | 2,265,977 | \$0.0002 | 453 | 2,275,040 | \$0.0007 | 1,593 |
| | kW Street Lighting | 4075 | 4750 | 11,291 | \$0.0645 | 728 | 11,336 | \$0.1820 | 2,063 |
| | TOTAL | | | 290,727,269 | | 179,731 | 290,989,118 | | 463,000 |
| GRAND TOTAL | | | | | | 61,033,542 | | | 61,564,033 |

Attachment 2: 2011 COS Draft Rate Order



BY EMAIL, COURIER AND RESS

June 30, 2011

Ms. Kirsten Walli
Board Secretary
Ontario Energy Board
P.O. Box 2319
2300 Yonge, 27th Floor
Toronto, ON M4P 1E4

Dear Ms. Walli,

**RE: Kingston Hydro Corporation
Electricity Distribution Rate Application - EB- 2010-0136**

In accordance with the Ontario Energy Board's Decision and Order dated June 23, 2011, please find attached a Draft Rate Order including a proposed Tariff of Rates and Charges.

Two paper copies and an electronic copy (CD) will follow via courier. A copy has also been filed electronically through the Board's RESS system.

Should you require any further information, please contact me directly.

Respectfully submitted,

A handwritten signature in dark ink, appearing to read "J.A. Keech".

J.A. Keech, President and CEO
Kingston Hydro Corporation

cc: Intervenor of Record (email)
Mr. Harold Thiessen
Ms. Mona Hobashy
Mr. Andrew Taylor

IN THE MATTER OF the *Ontario Energy Board Act, 1998*, S.O. 1998, C.15 (Schedule B);

AND IN THE MATTER OF an Application by Kingston Hydro Corporation for an Order or Orders approving just and reasonable rates and other service charges for the distribution of electricity effective May 1, 2011

**EB-2010-0136
DRAFT RATE ORDER
Kingston Hydro Corporation
Filed with the Ontario Energy Board June 30, 2011**

BACKGROUND:

Kingston Hydro Corporation ("Kingston Hydro") filed its 2011 distribution rate rebasing application (EB-2010-0136) on August 23, 2010. Kingston Hydro is the licensed electricity distributor for approximately one-half of the City of Kingston, serving approximately 27,000 customers.

On March 5, 2009, the Board informed Kingston Hydro that it would be one of the electricity distributors to have its rates rebased for the 2011 rate year instead of the 2010 rate year. This was confirmed in the Board's letter of April 20, 2010. Accordingly, on August 20, 2010, Kingston Hydro filed a cost of service application based on 2011 as the forward test year.

The Board issued a Notice of Application and Hearing (the "Notice") on September 14, 2010. The Board approved three interventions: the Energy Probe Research Foundation ("Energy Probe"); the School Energy Coalition ("SEC"); and the Vulnerable Energy Consumers Coalition ("VECC"). The Board also determined that these intervenors were eligible to apply for an award of costs under the Board's *Practice Direction on Cost Awards*.

As a result of the publication of the Notice, the Board received 8 letters of comment registering ratepayer concerns with the rate increases proposed, 1 letter of which was from a Kingston Hydro customer.

Procedural Order #1 in this proceeding was issued on October 12, 2010 and set the dates for two rounds of interrogatories, as well as a Settlement Conference. The Settlement Conference was held on December 15 and 16, 2010. During the course of the Settlement Conference, partial settlement was achieved, and Kingston Hydro filed the Partial Settlement Agreement with the Board on January 12, 2011.

Procedural Order #2 was issued on January 18, 2011, accepting the Partial Settlement Agreement and setting dates for the evidence update, interrogatories on the update and the dates for the oral hearing.

An evidence update was filed on February 4, 2011; Board staff and intervenors filed interrogatories on February 11, 2011 and responses from Kingston Hydro were received on February 18, 2011. A one day oral hearing took place on February 28, 2011. Kingston Hydro submitted its Argument-in-Chief on March 10, 2011. Board staff filed final submissions on March 29, 2011 and intervenors filed their final submissions on April 1, 2011. Kingston Hydro filed reply submissions on April 15, 2011. On April 26, 2011, the Board issued an Order declaring rates interim as of May 1, 2011. The Board issued its Decision on June 23, 2011 approving an effective date of May 1, 2011 and an implementation date of August 1, 2011.

BOARD DIRECTION TO KINGSTON HYDRO:

In its Decision, the Board directed Kingston Hydro to file a draft Rate Order attaching a proposed Tariff of Rates and Charges reflecting the Board's findings in this Decision within **10 days** of the date of the issuance of this Decision. The draft Rate Order shall also include customer rate impacts and detailed supporting information showing the calculation of the final rates including the Revenue Requirement Work Form in Microsoft Excel format. The Board also directed Kingston Hydro to file detailed supporting material, including all relevant calculations showing the impact of this Decision on Kingston Hydro's revenue requirement, the allocation of the approved revenue requirement to the classes and the determination of the final rates.

The Board approved an effective date of May 1, 2011 and an implementation date of August 1, 2011. The Board orders Kingston Hydro to address any revenue deficiency arising from this Decision for the period of May 1, 2011 to the implementation date. Accordingly, Kingston Hydro is directed to calculate class specific rate riders that will recover from customers the stub period amount over a period of 10 months. Kingston Hydro should also provide the detailed calculations of the rate riders in its draft Rate Order.

EFFECT OF THE DECISION ON EACH OF THE ISSUES

A summary of the effect of the Board's decisions on each of the issues is included below. Each relevant area of the Decision has been outlined with references to appropriate appendices where applicable. In addition, for each of the relevant issues, we have provided an updated Revenue Requirement Summary which updates the revenue requirement from the preceding issue. The starting point is the revenue requirement summary from the Applicant's Evidence Update reduced by the effect of the removal of the Late Payment Penalty Costs which were removed by the Applicant at the commencement of the Oral Hearing.

Please refer to Appendix A for the Revenue Requirement Summary prior to the Board's Decision.

Issue #2 Should the cost of power estimate for the determination of working capital allowance be based on the most current values (November, 2010 to October, 2011) as proposed by Kingston in the Application, or the most current projected values (May, 2011 to April, 2012)?

BOARD FINDINGS:

The Board found that it is appropriate for Kingston Hydro to use the most current values available at the time the application is under consideration by the Board to establish the cost of power estimate for the determination of working capital allowance.

Specifically, the Board stated that this would have meant using the October 18, 2010 RPP forecast which is applied to the November, 2010 to October, 2011 period as originally proposed by Kingston in the application. The October 18, 2010 RPP forecast was the most current forecast available as the time the original application was before the Board. However, more current forecasts are now available, and the Board directed Kingston Hydro to update its calculations using the current estimate of the RPP commodity prices provided in the April 19, 2011 Regulated Price Plan Price Report.

Per the Board's decision, this amounts to an increase in the commodity rate from Kingston Hydro's previous calculation of \$.06694406/kWh to \$.07059022/kWh.

Based on total kWh of 727,411,417 this change increases the working capital allowance base by \$2,652,260. The

increase to rate base is 15% of the aforementioned amount and is calculated at \$397,829. This amount results in an increase in revenue requirement of \$28,122. This amount was determined by multiplying the applied for regulated rate of return of 7.07% to the increase in rate base.

Please refer to the updated Revenue Requirement Summary Appendix B for the effect of the Board Findings on this issue compared to the Applicant's Argument in Chief in Appendix A.

Issue #1 Is it appropriate to use the half-year rule for depreciation for the years 2005-2010 as proposed by Kingston Hydro in its application?

BOARD FINDINGS:

The Board found that using the half-year rule for calculating depreciation for the years 2005-2010 shall not be permitted when determining rate base for the 2011 test year.

Per the Board's decision, this amounts to a \$433,960 decrease to rate base. This amount results in a decrease in revenue requirement of \$30,675. This amount was determined by multiplying the applied for regulated rate of return of 7.07% to the decrease in rate base.

Please refer to the updated Revenue Requirement Summary Appendix C for the effect of the Board Findings on this issue compared to Appendix B above.

Issue #3: Are the 2011 capital expenditures proposed by Kingston in the Application appropriate?

BOARD FINDINGS:

The Board approved the revised capital budget proposed by Kingston Hydro which includes the Substation #3 project in the test year.

Therefore there is no change to the rate base and resulting revenue requirement as a result of the Board's decision on this issue.

Issue #4: Is the proposed interest income earned on funds held in the City of Kingston's bank account appropriate as proposed by Kingston Hydro in the application?

BOARD FINDINGS:

The Board found that the 3.0% prime rate currently in effect and reflected in Kingston Hydro evidence is acceptable for rate setting purposes.

The Board agreed with the submissions of Kingston Hydro and found that the level of funds that Kingston Hydro holds in its bank account is an operational decision that should be made by the utility's management. The Board will not require Kingston Hydro to use funds it has collected in its bank account to pay down a debt the proportion of which has been deemed to be appropriate.

Therefore there is no change to the rate base, return on rate base, distribution expenses, taxes, revenue offsets and resulting distribution revenue requirement as a result of the Board's decisions on this issue.

Issue #5: Are the 2011 Operating, Maintenance and Administrative (OM&A) expenses as proposed by Kingston Hydro in the application appropriate?

BOARD FINDINGS:

The Board reduced the OM&A by a total of \$700,000 to a resulting level of OM&A of \$6,227,504.

Per the Board's decision, this amounts to a \$700,000 reduction in the working capital allowance base, which reduces rate base by \$105,000. This reduction in rate base results in a reduced revenue requirement of \$7,422 based on the applied for regulated rate of return of 7.07%

In addition, this also amounts to a reduction in OMA recovery of \$700,000 reducing the revenue requirement by \$700,000.

Please refer to the updated Revenue Requirement Summary Appendix D for the effect of the Board Findings on this issue compared to Appendix C above.

Issue #7: Is the interest rate of 7.25% for the long-term debt instrument held by the City of Kingston as proposed by Kingston in the Application appropriate for the purpose of setting rates?

BOARD FINDINGS:

The Board ordered Kingston Hydro to use a deemed debt rate of 5.87%.

The Board's decision effectively reduces the overall long term debt rate from 5.60% to 5.01% and the overall return on rate base from 7.07% to 6.74%.

The effect of this change is to effectively reduce the total return on rate base by 0.33% or \$141,095. This reduces the revenue requirement by \$141,095.

Please refer to the updated Revenue Requirement Summary Appendix E for the effect of the Board Findings on this issue compared to Appendix D above.

Issue #6: Is the PILs Schedule 1 adjustment for future benefit liabilities as proposed by Kingston Hydro in the Application appropriate?

BOARD FINDINGS:

The Board found that the additions and deductions to taxable income of future post-employment benefit liabilities shall not be included in Kingston Hydro's calculation of the PILs provision for its 2011 revenue requirement.

In addition, the Board directed Kingston Hydro to recalculate the level of income tax PILs expense on the basis of the Board's findings in this Decision, and to include sufficient details of the calculations to ensure the accuracy of the PILs calculation.

Kingston Hydro has filed an updated PILs model that reflects the Board's final Decision on all matters. The effect of the Board's decision in Issue #6, combined with the effect of the Board's decision on the other issues, results in a \$116,349 reduction in PILs recovery from \$673,972 to \$557,623.

Please refer to the updated Revenue Requirement Summary Appendix F for the effect of the Board Findings on this issue compared to Appendix E above. Please find attached an updated PILs Model as Appendix K.

REVENUE DEFICIENCY

As a result of the Board's Decision, Kingston Hydro's final Revenue Deficiency for 2011 is \$1,541,262 as outlined in Appendix F.

LATE PAYMENT PENALTY LITIGATION COST

In its application, Kingston Hydro requested the recovery of a one time expense of \$104,031.09 related to the late payment penalty ("LPP") costs and damages resulting from a court settlement that addressed litigation against many of the former municipal electricity utilities in Ontario.

The Board approved Kingston Hydro's monthly class specific rate riders as filed for a recovery of \$104,031.09.

COST ALLOCATION

For the purpose of obtaining complete settlement of all issues with the exception of the seven outstanding issues, the Parties agree that the 2011 Cost Allocation Model will be revised such that the 2011 distribution of base revenue will reflect the 2011 Customer and Load Forecast and the 2010 Board Approved distribution rates, EB-2009-0201. The Parties further agree that the revenue to cost ratio for the classes above their Board Approved Ranges after the revision, namely the GS<50 and USL classes, will be moved down to the top of their respective ranges. Under the revised approach to the Cost Allocation Model only the LU class and the Residential Class are below a revenue to cost ratio of 1.0; accordingly the Parties agree that the revenue shifted from the GS<50 and USL classes will be recovered first from the LU class (as the class most under a revenue to cost ratio of 1.0 and the only class below its' Board Approved Range) until the LU class revenue to cost ratio is equal to the Residential Class' revenue to cost ratio, and then from both the LU and Residential Classes, maintaining similar, and if possible, identical revenue to cost ratios for both.

Kingston Hydro's Cost Allocation Model has been updated to reflect the Board's decisions. Appendix G provides the Cost Allocation Model sheets O1 and O2 summary updated to reflect the Decision.

The Draft Rate Order revenue to cost ratios reflects the Settlement methodology agreed upon for adjusting these ratios.

The Revenue to Cost ratios per the Settlement Agreement outcome and per the Draft Rate Order are summarized in Table below.

Table: Revenue to Cost Ratios Summary

| Customer Class Name | Revenue to Cost Ratios | | | | |
|---------------------------------|----------------------------|---------------------------------|--|----------------------|---|
| | Per CA Model at Settlement | At Settlement Agreement Outcome | Per CA Model Updated to Board Decision | Per Draft Rate Order | Change Settlement Outcome to Draft Rate Order |
| Residential | 91.1% | 93.4% | 91.1% | 93.3% | -0.1% |
| General Service Less Than 50 kW | 131.0% | 119.9% | 129.9% | 120.0% | 0.1% |
| General Service 50 to 4,999 kW | 107.3% | 106.9% | 108.1% | 107.0% | 0.1% |
| Large Use | 84.1% | 93.0% | 85.0% | 93.0% | 0.0% |
| Unmetered Scattered Load | 122.7% | 119.6% | 121.2% | 120.0% | 0.4% |
| Street Lighting | 104.4% | 103.5% | 104.8% | 104.0% | 0.5% |
| TOTAL | 100% | 100% | 100% | 100% | 0% |

The following table provides the allocation of the approved revenue requirement to the classes:

F3 Revenue Requirement Allocation

| Customer Class Name | Base Revenue Requirement % | | | Base Revenue Requirement \$ ³ | | |
|---------------------------------|------------------------------|-----------------------------|------------------|--|-------------------|-------------------|
| | Cost Allocation ¹ | Existing Rates ² | Rate Application | Cost Allocation | Existing Rates | Rate Application |
| Residential | 60.76% | 55.00% | 56.42% | 6,739,451 | 6,100,839 | 6,257,879 |
| General Service Less Than 50 kW | 14.29% | 18.99% | 17.36% | 1,585,235 | 2,106,230 | 1,925,310 |
| General Service 50 to 4,999 kW | 19.57% | 21.13% | 21.01% | 2,170,628 | 2,343,716 | 2,330,378 |
| Large Use | 4.03% | 3.38% | 3.73% | 446,572 | 374,607 | 413,990 |
| Unmetered Scattered Load | 0.38% | 0.48% | 0.47% | 42,672 | 53,348 | 52,530 |
| Street Lighting | 0.97% | 1.02% | 1.01% | 107,478 | 113,297 | 111,950 |
| TOTAL | 100.00% | 100.00% | 100.00% | 11,092,037 | 11,092,037 | 11,092,037 |
| | | | OK | | | OK |

¹ from sheet F2

² from sheet C3

³ Base Revenue Requirement (from sheet F1) multiplied by Base Revenue Requirement %

| Customer Class Name | Revenue Offsets ⁴ | | Base Revenue Requirement \$ | | | Service Revenue Requirement \$ ⁵ | | |
|---------------------------------|------------------------------|----------------|-----------------------------|-------------------|-------------------|---|-------------------|-------------------|
| | % | \$ | Cost Allocation | Existing Rates | Rate Application | Cost Allocation | Existing Rates | Rate Application |
| Residential | 62.48% | 427,126 | 6,739,451 | 6,100,839 | 6,257,879 | 7,166,577 | 6,527,965 | 6,685,004 |
| General Service Less Than 50 kW | 16.84% | 115,136 | 1,585,235 | 2,106,230 | 1,925,310 | 1,700,371 | 2,221,366 | 2,040,446 |
| General Service 50 to 4,999 kW | 16.31% | 111,515 | 2,170,628 | 2,343,716 | 2,330,378 | 2,282,143 | 2,455,232 | 2,441,893 |
| Large Use | 2.76% | 18,882 | 446,572 | 374,607 | 413,990 | 465,454 | 393,489 | 432,872 |
| Unmetered Scattered Load | 0.97% | 6,618 | 42,672 | 53,348 | 52,530 | 49,290 | 59,966 | 59,148 |
| Street Lighting | 0.63% | 4,319 | 107,478 | 113,297 | 111,950 | 111,797 | 117,616 | 116,269 |
| TOTAL | 100.00% | 683,596 | 11,092,037 | 11,092,037 | 11,092,037 | 11,775,632 | 11,775,632 | 11,775,632 |

⁴ %s from sheet F2; total \$ from sheet F1

⁵ Revenue Offsets plus Base Revenue Requirement

| Customer Class Name | Service Revenue Requirement | | | Cost Allocation | Variance | Target Range | |
|---------------------------------|-----------------------------|------------------------------|------------------------------------|------------------------------------|----------|--------------|---------|
| | Rate Application | Cost Allocation ⁸ | Revenue to Cost Ratio ⁶ | Revenue to Cost Ratio ⁷ | | Floor | Ceiling |
| Residential | 6,685,004 | 7,166,577 | 0.93 | 0.91 | 0.02 | 0.85 | 1.15 |
| General Service Less Than 50 kW | 2,040,446 | 1,700,371 | 1.20 | 1.30 | (0.10) | 0.80 | 1.20 |
| General Service 50 to 4,999 kW | 2,441,893 | 2,282,143 | 1.07 | 1.08 | (0.01) | 0.80 | 1.80 |
| Large Use | 432,872 | 465,454 | 0.93 | 0.85 | 0.08 | 0.85 | 1.15 |
| Unmetered Scattered Load | 59,148 | 49,290 | 1.20 | 1.21 | (0.01) | 0.80 | 1.20 |
| Street Lighting | 116,269 | 111,797 | 1.04 | 1.05 | (0.01) | 0.70 | 1.20 |
| TOTAL | 11,775,632 | 11,775,632 | 1.00 | 1.00 | | | |

⁶ Rate Application value divided by Cost Allocation value

⁷ from sheet F2

⁸ from the Cost Allocation model, this is the service revenue requirement value needed to fully cover off cost. i.e. to achieve a 1.0 revenue to cost ratio.

RATE DESIGN:

Fixed/Variable Proportions

For the purposes of obtaining complete settlement of all issues with the exception of the seven issues outlined above, the Parties agree that the Applicant shall increase the fixed charge for each class by the same percentage as the percentage increase to the variable charge for that class.

The Draft Order fixed/variable proportions for each rate class reflect the methodology agreed upon at Settlement. The following table provides the fixed/variable proportions per the Draft Rate Order.

Table: Draft Rate Order Fixed/Variable Proportions

F4 Fixed/Variable Rate Design

| Customer Class Name | Existing Rates (a) | | | Cost Allocation - Minimum Fixed Rate (b) | | | Cost Allocation - Maximum Fixed Rate (b) | | |
|---------------------------------|--------------------|---------|------------|--|---------|------------|--|---------|------------|
| | Rate | Fixed % | Variable % | Rate | Fixed % | Variable % | Rate | Fixed % | Variable % |
| Residential | \$10.12 | 54.06% | 45.94% | \$3.61 | 16.17% | 83.83% | \$12.86 | 57.65% | 42.35% |
| General Service Less Than 50 kW | \$23.39 | 50.21% | 49.79% | \$5.35 | 10.82% | 89.18% | \$23.39 | 47.29% | 52.71% |
| General Service 50 to 4,999 kW | \$234.10 | 48.30% | 51.70% | \$22.23 | 3.97% | 96.03% | \$234.10 | 41.83% | 58.17% |
| Large Use | \$3,864.27 | 43.13% | 56.87% | \$46.21 | 0.40% | 99.60% | \$3,864.27 | 33.60% | 66.40% |
| Unmetered Scattered Load | \$9.70 | 41.56% | 58.44% | \$4.38 | 16.42% | 83.58% | \$13.33 | 49.94% | 50.06% |
| Street Lighting | \$0.86 | 54.53% | 45.47% | \$0.44 | 24.51% | 75.49% | \$7.99 | 441.68% | -341.68% |

(a) per sheet C3

(b) Rates per sheet F2; %s based on # customers/connections (sheet C2) and Base Revenue Requirement allocated to class (sheet F3)

| Customer Class Name | Existing Fixed/Variable Split (c) | | | Rate Application | | | Base Revenue Requirement \$ | | |
|---------------------------------|-----------------------------------|---------|------------|------------------|---------|------------|-----------------------------|-----------|--------------|
| | Rate | Fixed % | Variable % | Fixed Rate | Fixed % | Variable % | Total (d) | Fixed (e) | Variable (f) |
| Residential | \$12.06 | 54.06% | 45.94% | \$12.06 | 54.06% | 45.94% | 6,257,879 | 3,383,202 | 2,874,676 |
| General Service Less Than 50 kW | \$24.83 | 50.21% | 49.79% | \$24.83 | 50.21% | 49.79% | 1,925,310 | 966,629 | 958,681 |
| General Service 50 to 4,999 kW | \$270.33 | 48.30% | 51.70% | \$270.33 | 48.30% | 51.70% | 2,330,378 | 1,125,657 | 1,204,721 |
| Large Use | \$4,959.68 | 43.13% | 56.87% | \$4,959.68 | 43.13% | 56.87% | 413,990 | 178,549 | 235,441 |
| Unmetered Scattered Load | \$11.09 | 41.56% | 58.44% | \$11.09 | 41.56% | 58.44% | 52,530 | 21,831 | 30,700 |
| Street Lighting | \$0.99 | 54.53% | 45.47% | \$0.99 | 54.53% | 45.47% | 111,950 | 61,050 | 50,900 |

(c) %s per Existing Rates, Rate based on Fixed % of Total Base Revenue allocated to class (4) and # c (e) Based on Rate Application Fixed Rate and # customers/connections (sheet C2)

(d) per sheet F3

(f) Total amount (d) less Fixed amount (e)

| Customer Class Name | Transf. Allowance (\$/kW): | | Gross \$ Variable (h) | Resulting Variable | | Existing Var. Rate (j) | Base Revenue \$ | |
|---------------------------------|----------------------------|--------|-----------------------|--------------------|-----|------------------------|-----------------|-----------|
| | kW | Rate | | Rate (i) | per | | Fixed (k) | Gross (l) |
| Residential | | | 2,874,676 | \$0.0148 | kWh | \$0.0124 | 3,383,202 | 6,257,879 |
| General Service Less Than 50 kW | | | 958,681 | \$0.0103 | kWh | \$0.0097 | 966,629 | 1,925,310 |
| General Service 50 to 4,999 kW | 237,084 | \$0.60 | 1,346,971 | \$1.9191 | kW | \$1.6891 | 1,125,657 | 2,472,628 |
| Large Use | 109,658 | \$0.60 | 65,795 | \$1.0118 | kW | \$0.8371 | 178,549 | 479,785 |
| Unmetered Scattered Load | | | 30,700 | \$0.0135 | kWh | \$0.0118 | 21,831 | 52,530 |
| Street Lighting | | | 50,900 | \$4.4901 | kW | \$3.9127 | 61,050 | 111,950 |

(g) kW volume multiplied by Rate

(k) per (e) above

(h) Variable Base Revenue Requirement (f), plus total Transformer Allowances (g)

(l) Gross Variable amount (h), plus Fixed Base Revenue (k)

(i) Gross Variable amount \$ (h), divided by test year volume (sheet C2)

RETAIL TRANSMISSION SERVICE RATES (RTSRs) and LOW VOLTAGE RATES

As part of the settlement agreement, the Parties agreed that the RTSRs and Low Voltage Rates proposed by Kingston Hydro for 2011 were acceptable.

The following table provides the 2011 RTSRs and Low Voltage Rates by rate class:

2011 Retail Transmission Rates and Low Voltage Charges

| Customer | | Transmission - Network | Transmission - Connection | Low Voltage Charges |
|---------------------------------|--------|------------------------|---------------------------|---------------------|
| Class Name | Metric | Rate | Rate | Rate |
| Residential | kWh | \$0.0057 | \$0.0050 | \$0.0007 |
| General Service Less Than 50 kW | kWh | \$0.0052 | \$0.0046 | \$0.0006 |
| General Service 50 to 4,999 kW | kW | \$2.2797 | \$1.9813 | \$0.2520 |
| Large Use | kW | \$2.7468 | \$2.3874 | \$0.3036 |
| Unmetered Scattered Load | kWh | \$0.0057 | \$0.0050 | \$0.0007 |
| Street Lighting | kW | \$1.6467 | \$1.4311 | \$0.1820 |

LOSS FACTORS

For the purposes of obtaining complete settlement of all issues with the exception of the seven issues identified above, the Parties accept the loss factors proposed by Kingston Hydro.

DEFERRAL AND VARIANCE ACCOUNTS:

For the purposes of obtaining complete settlement of all issues with the exception of the seven issues outlined above, the Parties agree to the disposition of the balances selected for disposition over a two year recovery period. The Parties

also agreed that Kingston Hydro should be granted Account 1595 Sub-Account Disposition of December 31, 2009 Balances.

LOST REVENUE ADJUSTMENT MECHANISM (LRAM):

For the purposes of obtaining complete settlement of all issues with the exception of the seven issues outlined above, the Parties agree to Kingston Hydro's LRAM claim.

RE-CALCULATION OF RATE RIDERS

Kingston Hydro has recalculated its rate riders, to collect balances from its customers and refund balances to its customers, based on recovery beginning August 1, 2011, in order to account for the stub period.

Kingston Hydro proposes to reduce the overall recovery period for new rate riders that per the application were to be in effect for 12 months down to 10 months as directed in the Decision. Kingston Hydro proposes a sunset date of May 31, 2012 for these rate riders whose overall recovery period is being reduced from 12 months to 10 months.

Kingston Hydro proposes to reduce the overall recovery period for new rate riders that per the application were to be in effect for 24 months down to 21 months. It is proposed that the sunset date for these rate riders remain per the application sunset date of April 30, 2013.

The rate riders proposed for recalculation, the recovery periods, the sunset dates, and the methodologies are summarized in the following table:

| Summary of Rate Rider Re-Calculations | | | | | | | | | | |
|--|--------|--|---|--|------------------------|---|--|--|--|--|
| Rate Rider | Status | Recovery/Refund Period per Application | Recovery/Refund Period per Draft Rate Order | Sunset Date per Draft Rate Order | Billing Determinant | Rate Rider Re-Calculation | | | | |
| Late Payment Penalty Rate Rider (2011) | New | 12 months | 10 months | May 31, 2012 | Monthly | Rate Class Specific Monthly Fixed Rate Rider (based on 12 month recovery) x 12 months / 10 months | | | | |
| Deferral/Variance Account Rate Rider (2011) | New | 24 months | 21 months | April 30, 2013 | Variable | \$ Amount Recoverable (Refundable) for each rate class / Rate Class Volume over 21 months | | | | |
| Global Adjustment Rate Rider (2011) (non-RPP customers only) | New | 24 months | 21 months | April 30, 2013 | Variable | \$ Amount Recoverable for each rate class / Rate Class Volume over 21 months | | | | |
| LRAM Rate Rider (2011) | New | 12 months | 10 months | May 31, 2012 | Variable | \$ Amount Recoverable for each rate class / Rate class Volume over 10 months | | | | |

Recalculation details for each of the rate riders above are provided in the following tables:

| | | | | | |
|---|--------------------------------|--------------|---------------------------------------|-----------------------------|---|
| Late Payment Penalty Rate Rider (2011) | | | | | |
| Recalculation based on Commencement: August 1, 2011 | | | | | |
| Sunset Date: May 31, 2012 | | | | | |
| Draft Rate Order Recovery Period in Months: 10 | | | | | |
| | Col [A] | Col [B] | Col [C] | Col [D] | Col [E] |
| Customer Class Name | Per LPP Rate Rider Submission | | | | Draft Rate Order Fixed Monthly Rate Rider = Col[A] / Col[C] / 10 |
| | Total \$ Amount Recoverable | Class Metric | 2009 RRR Customers/ Connections | Fixed Monthly Rate Rider | |
| Residential | \$57,656.08 | Customer | 23,223 | \$ 0.21 | \$ 0.25 |
| General Service Less Than 50 kW | \$20,026.21 | Customer | 3,255 | \$ 0.51 | \$ 0.62 |
| General Service 50 to 4,999 kW | \$21,403.75 | Customer | 351 | \$ 5.08 | \$ 6.10 |
| Large Use | \$3,454.13 | Customer | 3 | \$ 95.95 | \$ 115.14 |
| Unmetered Scattered Load | \$513.61 | Customer | 159 | \$ 0.27 | \$ 0.32 |
| Street Lighting | \$977.30 | Connections | 5,116 | \$ 0.02 | \$ 0.02 |
| TOTAL LPP recovery amount | \$104,031.09 | | | | |

Note: Per OEB directive this rate rider was calculated based on 2009 year end RRR information - ie. Customer numbers were actuals as of 2009 year end.

| | | | | | | |
|---|-----------------------------|------------------|-----------------------|---|---------------------------------|--------------------------------------|
| Deferral/Variance Account Rate Rider (2011) | | | | | | |
| Application Recovery Period 24 Months | | | | | | |
| Recalculation based on Commencement: August 1, 2011 | | | | | | |
| Sunset Date: April 30, 2013 | | | | | | |
| Draft Rate Order Recovery Period in Months: 21 | | | | | | |
| | Col [A] | Col [B] | Col [C] | Col [D] | Col [E] | Col [F] |
| | Total \$ Amount Recoverable | Class Volume per | 2011 Test Year Volume | Volume distributed over 21 Month Recovery Timeframe | Application Variable Rate Rider | Draft Rate Order Variable Rate Rider |
| Customer Class Name | (per Application) | | (per Application) | =Col[C]/12 x 21 | | = Col[A] / Col[D] |
| Residential | \$372,644.77 | kWh | 194,606,362 | 340,561,134 | \$ 0.0010 | \$ 0.0011 |
| General Service Less Than 50 kW | \$59,943.97 | kWh | 93,096,784 | 162,919,372 | \$ 0.0003 | \$ 0.0004 |
| General Service 50 to 4,999 kW | (\$2,617.25) | kW | 701,859 | 1,228,253 | \$ (0.0019) | \$ (0.0021) |
| Large Use | (\$19,252.94) | kW | 297,737 | 521,040 | \$ (0.0323) | \$ (0.0370) |
| Unmetered Scattered Load | \$2,622.36 | kWh | 2,275,040 | 3,981,320 | \$ 0.0006 | \$ 0.0007 |
| Street Lighting | \$1,068.91 | kW | 11,336 | 19,838 | \$ 0.0471 | \$ 0.0539 |
| TOTAL | \$414,409.82 | | | | | |

| | | | | | | |
|---|-----------------------------|------------------|-------------------------------|--|---------------------------------|--------------------------------------|
| Global Adjustment Rate Rider (2011) Non-RPP customers | | | | | | |
| Application Recovery Period 24 Months | | | | | | |
| Recalculation based on Commencement: August 1, 2011 | | | | | | |
| Sunset Date: April 30, 2013 | | | | | | |
| Draft Rate Order Recovery Period in Months: 21 | | | | | | |
| | Col [A] | Col [B] | Col [C] | Col [D] | Col [E] | Col [F] |
| | Total \$ Amount Recoverable | Class Volume per | Non-RPP 2011 Test Year Volume | Non-RPP Volume distributed over Recovery Timeframe | Application Variable Rate Rider | Draft Rate Order Variable Rate Rider |
| Customer Class Name | (per Application) | | (per Application) | = Col [C] / 12 x 21 | | = Col[A] / Col[D] |
| Residential | \$46,905.52 | kWh | 20,046,075 | 35,080,631 | \$ 0.0012 | \$ 0.0013 |
| General Service Less Than 50 kW | \$45,091.19 | kWh | 19,270,681 | 33,723,692 | \$ 0.0012 | \$ 0.0013 |
| General Service 50 to 4,999 kW | \$416,078.61 | kW | 480,737 | 841,291 | \$ 0.4328 | \$ 0.4946 |
| Large Use | \$346,309.79 | kW | 289,874 | 507,279 | \$ 0.5973 | \$ 0.6827 |
| Unmetered Scattered Load | \$2,556.45 | kWh | 1,092,553 | 1,911,968 | \$ 0.0012 | \$ 0.0013 |
| Street Lighting | \$9,341.26 | kW | 11,246 | 19,680 | \$ 0.4153 | \$ 0.4747 |
| TOTAL | \$866,282.83 | | | | | |

| | | | | | | |
|---|-----------------------------|------------------|-----------------------|--|---------------------------------|--------------------------------------|
| LRAM Rate Rider (2011) | | | | | | |
| Application Recovery Period 12 Months | | | | | | |
| Recalculation based on Commencement: August 1, 2011 | | | | | | |
| Sunset Date: May 31, 2012 | | | | | | |
| Draft Rate Order Recovery Period in Months: 10 | | | | | | |
| | Col [A] | Col [B] | Col [C] | Col [D] | Col [E] | Col [F] |
| | Total \$ Amount Recoverable | Class Volume per | 2011 Test Year Volume | Volume distributed over Recovery Timeframe | Application Variable Rate Rider | Draft Rate Order Variable Rate Rider |
| Customer Class Name | (per Application) | | (per Application) | = Col [C] / 12 x 10 | | = Col[A] / Col[D] |
| Residential | \$195,469.08 | kWh | 194,606,362 | 162,171,968 | \$ 0.0010 | \$ 0.0012 |
| General Service Less Than 50 kW | \$33,123.37 | kWh | 93,096,784 | 77,580,653 | \$ 0.0004 | \$ 0.0004 |
| General Service 50 to 4,999 kW | \$21,519.24 | kW | 701,859 | 584,883 | \$ 0.0307 | \$ 0.0368 |
| Large Use | \$67.50 | kW | 297,737 | 248,114 | \$ 0.0002 | \$ 0.0003 |
| Unmetered Scattered Load | | kWh | 2,275,040 | 1,895,867 | \$ - | \$ - |
| Street Lighting | | kW | 11,336 | 9,447 | \$ - | \$ - |
| TOTAL | \$250,179.19 | | | | | |

FOREGONE INCREMENTAL REVENUE RATE RIDER

Per the Decision, Kingston Hydro has calculated class specific rate riders to recover from customers the foregone incremental revenue for the stub period, May 1, 2011 to July 31, 2011 and to recover it over a period of 10 months.

Since the implementation date is August 1, 2011, Kingston Hydro proposes a sunset date of May 31, 2012 for this foregone incremental revenue rate rider. Further Kingston Hydro proposes to recover the stub period amount through a variable class specific rate rider.

The calculation methodology and resultant class rate riders are provided in the following table:

| Foregone Incremental Revenue Rate Rider (2011) | | | | | | | | | |
|--|---|--|---|--|--|--|--------------------------------------|---|--|
| Commencement: August 1, 2011 | | | | | | | | | |
| Sunset Date: May 31, 2012 | | | | | | | | | |
| Draft Rate Order Recovery Period in Months: 10 | | | | | | | | | |
| Customer Class Name | Col [A] 2011 Revenue at Existing Rates 12 months | Col [B] 2011 Revenue at New Rates 12 months | Col [C] Revenue at Existing Rates 3 months | Col [D] Revenue at New Rates 3 months | Col [E] 3 Months Foregone Incremental Revenue | Col [F] Customer Class Volume Determinant | Col [G] 2011 Distribution Volumes | Col [H] Distribution Volumes for Recovery Period | Col [I] Foregone Revenue Rate Rider |
| | By Rate Class | By Rate Class | By Rate Class = Col [A] / 12 x 3 | By Rate Class = Col [B] / 12 x 3 | Difference Col [D] - Col [C] | per | Class Volumes | By Rate Class = Col [G] x 10/12 | Variable Class Rate = Col [E] / Volume Col [H] |
| Residential | 5,253,115 | 6,264,596 | 1,313,279 | 1,566,149 | 252,870 | kWh | 194,606,362 | 162,171,968 | \$ 0.0016 |
| General Service Less Than 50 kW | 1,813,565 | 1,925,479 | 453,391 | 481,370 | 27,979 | kWh | 93,096,784 | 77,580,653 | \$ 0.0004 |
| General Service 50 to 4,999 kW | 2,018,052 | 2,330,341 | 504,513 | 582,585 | 78,072 | kW | 701,859 | 584,883 | \$ 0.1335 |
| Large Use | 322,555 | 414,004 | 80,639 | 103,501 | 22,862 | kW | 297,737 | 248,114 | \$ 0.0921 |
| Unmetered Scattered Load | 45,935 | 52,538 | 11,484 | 13,135 | 1,651 | kWh | 2,275,040 | 1,895,867 | \$ 0.0009 |
| Street Lighting | 97,554 | 112,141 | 24,388 | 28,035 | 3,647 | kW | 11,336 | 9,447 | \$ 0.3860 |
| TOTALS | 9,550,775 | 11,099,100 | 2,387,694 | 2,774,775 | 387,081 | | 290,989,118 | 242,490,932 | |

FINAL RATES

Kingston Hydro's 2011 Draft Tariff of Rates and Charges based on an August 1, 2011 implementation date is provided in Appendix H.

BILL IMPACTS

Detailed bill impacts for each of the rate classes based on typical class usage applied to the rates provided in the Draft Tariff of Rates and Charges based on an August 1, 2011 implementation are provided in Appendix I.

The following table provides a summary of the delivery charge impacts and total bill impacts for each of the customer classes:

Delivery Charge Impacts and Total Bill Impacts

| Customer Class Name | Typical kWh Usage | Typical kW Usage | Delivery Charge Impact | Total Bill Impact |
|---------------------------------|-------------------|------------------|--|--|
| | | | % Per Draft Rate Order August 1, 2011 Implementation | % Per Draft Rate Order August 1, 2011 Implementation |
| Residential | 800 | 0 | 29.89% | 7.76% |
| General Service Less Than 50 kW | 2000 | 0 | 12.90% | 2.60% |
| General Service 50 to 4,999 kW | 15000 | 60 | 16.31% | 4.03% |
| Large Use | 4350000 | 8300 | 23.72% | 2.59% |
| Unmetered Scattered Load | 250 | 0 | 22.43% | 8.72% |
| Street Lighting | 65 | 0.18 | 23.56% | 5.47% |

APPENDICES

A-K

X32 Revenue Requirement Summary

| | | |
|---|---------------------------|--------------------------|
| Rate Base | | |
| 2010 ending Net Fixed Assets | 30,427,042 | |
| 2011 ending Net Fixed Assets | <u>33,848,327</u> | |
| Average Net Fixed Assets | | 32,137,684 |
| Working Capital Allowance Base | 68,621,536 | |
| Working Capital Allowance | 15.0% | 10,293,230 |
| Rate Base | | <u>42,430,915</u> |
| Return On Rate Base | | |
| Deemed Short-Term Debt % | 4.00% | 1,697,237 |
| Deemed Long-Term Debt % | 56.00% | 23,761,312 |
| Deemed Equity % | 40.00% | 16,972,366 |
| Short-Term Interest | 2.46% | 41,752 |
| Long-Term Interest | 5.60% | 1,331,657 |
| Return On Equity | 9.58% | <u>1,625,953</u> |
| Return On Rate Base | | <u>2,999,361</u> |
| Distribution Expenses & Taxes | | |
| OM&A | 7,057,503 | |
| Amortization | 2,012,215 | |
| PILs/Taxes | 673,972 | <u>9,743,690</u> |
| Revenue Offsets | | (683,596) |
| Distribution Revenue Requirement | | <u>12,059,456</u> |
| <i>Distribution Revenue at Existing Rates</i> | <u>9,550,775</u> | |
| Revenue Sufficiency (Deficiency) | <u>(2,508,681)</u> | |

X32 Revenue Requirement Summary

| | | |
|---|---------------------------|--------------------------|
| Rate Base | | |
| 2010 ending Net Fixed Assets | 30,427,042 | |
| 2011 ending Net Fixed Assets | <u>33,848,327</u> | |
| Average Net Fixed Assets | | 32,137,684 |
| Working Capital Allowance Base | 71,273,796 | |
| Working Capital Allowance | 15.0% | 10,691,069 |
| Rate Base | | <u>42,828,754</u> |
| Return On Rate Base | | |
| Deemed Short-Term Debt % | 4.00% | 1,713,150 |
| Deemed Long-Term Debt % | 56.00% | 23,984,102 |
| Deemed Equity % | 40.00% | 17,131,502 |
| Short-Term Interest | 2.46% | 42,143 |
| Long-Term Interest | 5.60% | 1,344,143 |
| Return On Equity | 9.58% | 1,641,198 |
| Return On Rate Base | | <u>3,027,484</u> |
| Distribution Expenses & Taxes | | |
| OM&A | 7,057,503 | |
| Amortization | 2,012,215 | |
| PILs/Taxes | 673,972 | <u>9,743,690</u> |
| Revenue Offsets | | (683,596) |
| Distribution Revenue Requirement | | <u>12,087,578</u> |
| <i>Distribution Revenue at Existing Rates</i> | <u>9,550,775</u> | |
| Revenue Sufficiency (Deficiency) | <u>(2,536,803)</u> | |

X32 Revenue Requirement Summary

| | | |
|---|---------------------------|--------------------------|
| Rate Base | | |
| 2010 ending Net Fixed Assets | 29,993,083 | |
| 2011 ending Net Fixed Assets | <u>33,414,368</u> | |
| Average Net Fixed Assets | | 31,703,726 |
| Working Capital Allowance Base | 71,273,796 | |
| Working Capital Allowance | 15.0% | 10,691,069 |
| Rate Base | | <u>42,394,795</u> |
| Return On Rate Base | | |
| Deemed Short-Term Debt % | 4.00% | 1,695,792 |
| Deemed Long-Term Debt % | 56.00% | 23,741,085 |
| Deemed Equity % | 40.00% | 16,957,918 |
| Short-Term Interest | 2.46% | 41,716 |
| Long-Term Interest | 5.60% | 1,330,523 |
| Return On Equity | 9.58% | <u>1,624,569</u> |
| Return On Rate Base | | <u>2,996,808</u> |
| Distribution Expenses & Taxes | | |
| OM&A | 7,057,503 | |
| Amortization | 2,012,215 | |
| PILs/Taxes | 673,972 | <u>9,743,690</u> |
| Revenue Offsets | | (683,596) |
| Distribution Revenue Requirement | | <u>12,056,903</u> |
| <i>Distribution Revenue at Existing Rates</i> | <u>9,550,775</u> | |
| Revenue Sufficiency (Deficiency) | <u>(2,506,128)</u> | |

X32 Revenue Requirement Summary

| | | |
|---|---------------------------|--------------------------|
| Rate Base | | |
| 2010 ending Net Fixed Assets | 29,993,083 | |
| 2011 ending Net Fixed Assets | <u>33,414,368</u> | |
| Average Net Fixed Assets | | 31,703,726 |
| Working Capital Allowance Base | 70,573,796 | |
| Working Capital Allowance | 15.0% | 10,586,069 |
| Rate Base | | <u>42,289,795</u> |
| Return On Rate Base | | |
| Deemed Short-Term Debt % | 4.00% | 1,691,592 |
| Deemed Long-Term Debt % | 56.00% | 23,682,285 |
| Deemed Equity % | 40.00% | 16,915,918 |
| Short-Term Interest | 2.46% | 41,613 |
| Long-Term Interest | 5.60% | 1,327,228 |
| Return On Equity | 9.58% | <u>1,620,545</u> |
| Return On Rate Base | | <u>2,989,386</u> |
| Distribution Expenses & Taxes | | |
| OM&A | 6,357,503 | |
| Amortization | 2,012,215 | |
| PILs/Taxes | 673,972 | <u>9,043,690</u> |
| Revenue Offsets | | (683,596) |
| Distribution Revenue Requirement | | <u>11,349,480</u> |
| <i>Distribution Revenue at Existing Rates</i> | <u>9,550,775</u> | |
| Revenue Sufficiency (Deficiency) | <u>(1,798,705)</u> | |

X32 Revenue Requirement Summary

| | | |
|---|---------------------------|--------------------------|
| Rate Base | | |
| 2010 ending Net Fixed Assets | 29,993,083 | |
| 2011 ending Net Fixed Assets | <u>33,414,368</u> | |
| Average Net Fixed Assets | | 31,703,726 |
| Working Capital Allowance Base | 70,573,796 | |
| Working Capital Allowance | 15.0% | 10,586,069 |
| Rate Base | | <u>42,289,795</u> |
| Return On Rate Base | | |
| Deemed Short-Term Debt % | 4.00% | 1,691,592 |
| Deemed Long-Term Debt % | 56.00% | 23,682,285 |
| Deemed Equity % | 40.00% | 16,915,918 |
| Short-Term Interest | 2.46% | 41,613 |
| Long-Term Interest | 5.01% | 1,186,133 |
| Return On Equity | 9.58% | <u>1,620,545</u> |
| Return On Rate Base | | <u>2,848,291</u> |
| Distribution Expenses & Taxes | | |
| OM&A | 6,357,503 | |
| Amortization | 2,012,215 | |
| PILs/Taxes | 673,972 | <u>9,043,690</u> |
| Revenue Offsets | | (683,596) |
| Distribution Revenue Requirement | | <u>11,208,386</u> |
| <i>Distribution Revenue at Existing Rates</i> | <u>9,550,775</u> | |
| Revenue Sufficiency (Deficiency) | <u>(1,657,611)</u> | |

X32 Revenue Requirement Summary

| | | |
|---|---------------------------|--------------------------|
| Rate Base | | |
| 2010 ending Net Fixed Assets | 29,993,083 | |
| 2011 ending Net Fixed Assets | <u>33,414,368</u> | |
| Average Net Fixed Assets | | 31,703,726 |
| Working Capital Allowance Base | 70,573,796 | |
| Working Capital Allowance | 15.0% | 10,586,069 |
| Rate Base | | <u>42,289,795</u> |
| Return On Rate Base | | |
| Deemed Short-Term Debt % | 4.00% | 1,691,592 |
| Deemed Long-Term Debt % | 56.00% | 23,682,285 |
| Deemed Equity % | 40.00% | 16,915,918 |
| Short-Term Interest | 2.46% | 41,613 |
| Long-Term Interest | 5.01% | 1,186,133 |
| Return On Equity | 9.58% | <u>1,620,545</u> |
| Return On Rate Base | | <u>2,848,291</u> |
| Distribution Expenses & Taxes | | |
| OM&A | 6,357,503 | |
| Amortization | 2,012,215 | |
| PILs/Taxes | 557,623 | <u>8,927,341</u> |
| Revenue Offsets | | (683,596) |
| Distribution Revenue Requirement | | <u>11,092,037</u> |
| <i>Distribution Revenue at Existing Rates</i> | <u>9,550,775</u> | |
| Revenue Sufficiency (Deficiency) | <u>(1,541,262)</u> | |



2006 Cost Allocation Information Filing

Kingston Electricity Distribution Limited

EB-2005-0385 EB-2006-0247

Monday, January 15, 2007

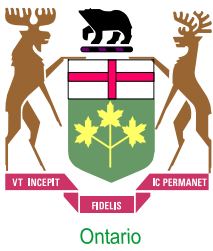
Sheet O1 Revenue to Cost Summary Worksheet - Second Run

Class Revenue, Cost Analysis, and Return on Rate Base

KEDL 2011 CA Model Updated to reflect Decision

Sheet O1 Revenue to cost RR

| Rate Base Assets | | | 1 | 2 | 3 | 6 | 7 | 9 |
|---|---|-------------------------------|----------------|---------------|---------------|----------------|--------------|--------------------------|
| | | Total | Residential | GS <50 | GS>50-Regular | Large Use >5MW | Street Light | Unmetered Scattered Load |
| crev mi | Distribution Revenue (sale) | \$9,540,656 | \$5,246,403 | \$1,800,772 | \$2,026,633 | \$324,062 | \$97,102 | \$45,684 |
| | Miscellaneous Revenue (mi) | \$683,596 | \$427,126 | \$115,136 | \$111,515 | \$18,882 | \$4,319 | \$6,618 |
| | Total Revenue | \$10,224,251 | \$5,673,529 | \$1,915,908 | \$2,138,148 | \$342,944 | \$101,420 | \$52,302 |
| | | | | | | | | |
| Expenses | | | | | | | | |
| di | Distribution Costs (di) | \$2,945,516 | \$1,680,550 | \$413,249 | \$656,747 | \$152,485 | \$32,674 | \$9,812 |
| cu | Customer Related Costs (cu) | \$1,068,843 | \$799,425 | \$167,781 | \$86,389 | \$1,268 | \$2,747 | \$11,233 |
| ad | General and Administration (ad) | \$2,343,144 | \$1,438,610 | \$338,709 | \$442,008 | \$91,159 | \$21,020 | \$11,638 |
| dep | Depreciation and Amortization (dep) | \$2,012,215 | \$1,209,787 | \$290,329 | \$414,996 | \$70,413 | \$20,532 | \$6,159 |
| INPUT | PILs (INPUT) | \$568,985 | \$333,912 | \$81,501 | \$121,581 | \$24,579 | \$5,702 | \$1,710 |
| INT | Interest | \$1,252,762 | \$735,191 | \$179,444 | \$267,691 | \$54,118 | \$12,553 | \$3,766 |
| Total Expenses | | \$10,191,465 | \$6,197,474 | \$1,471,012 | \$1,989,411 | \$394,022 | \$95,227 | \$44,319 |
| | | | | | | | | |
| Direct Allocation | | (\$69,398) | (\$1,301) | (\$7,495) | (\$60,602) | \$0 | \$0 | \$0 |
| NI | Allocated Net Income (NI) | \$1,653,565 | \$970,404 | \$236,854 | \$353,334 | \$71,432 | \$16,570 | \$4,971 |
| | Revenue Requirement (includes NI) | \$11,775,632 | \$7,166,577 | \$1,700,371 | \$2,282,143 | \$465,454 | \$111,797 | \$49,290 |
| | Revenue Requirement Input equals Output | | | | | | | |
| | | | | | | | | |
| Rate Base Calculation | | | | | | | | |
| Net Assets | | | | | | | | |
| dp | Distribution Plant - Gross | \$45,600,040 | \$27,084,226 | \$6,560,345 | \$9,583,567 | \$1,774,827 | \$459,245 | \$137,830 |
| gp | General Plant - Gross | \$4,409,298 | \$2,587,621 | \$631,582 | \$942,180 | \$190,476 | \$44,184 | \$13,255 |
| accum dep | Accumulated Depreciation | (\$17,376,486) | (\$10,521,075) | (\$2,517,643) | (\$3,552,750) | (\$555,606) | (\$176,429) | (\$52,984) |
| co | Capital Contribution | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Total Net Plant | | \$32,632,852 | \$19,150,773 | \$4,674,284 | \$6,972,996 | \$1,409,698 | \$327,000 | \$98,102 |
| | | | | | | | | |
| Directly Allocated Net Fixed Assets | | (\$929,128) | (\$17,422) | (\$100,342) | (\$811,363) | \$0 | \$0 | \$0 |
| | | | | | | | | |
| COP | Cost of Power (COP) | \$64,216,294 | \$17,710,252 | \$8,472,321 | \$23,626,011 | \$13,834,446 | \$366,223 | \$207,041 |
| | OM&A Expenses | \$6,357,503 | \$3,918,585 | \$919,738 | \$1,185,143 | \$244,912 | \$56,440 | \$32,684 |
| | Directly Allocated Expenses | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| | Subtotal | \$70,573,797 | \$21,628,837 | \$9,392,059 | \$24,811,154 | \$14,079,358 | \$422,663 | \$239,725 |
| | | | | | | | | |
| Working Capital | | \$10,586,069 | \$3,244,326 | \$1,408,809 | \$3,721,673 | \$2,111,904 | \$63,400 | \$35,959 |
| | | | | | | | | |
| Total Rate Base | | \$42,289,794 | \$22,377,676 | \$5,982,750 | \$9,883,306 | \$3,521,602 | \$390,399 | \$134,060 |
| | | Rate Base Input equals Output | | | | | | |
| Equity Component of Rate Base | | \$21,144,897 | \$11,188,838 | \$2,991,375 | \$4,941,653 | \$1,760,801 | \$195,200 | \$67,030 |
| | | | | | | | | |
| Net Income on Allocated Assets | | \$102,184 | (\$522,644) | \$452,391 | \$209,339 | (\$51,077) | \$6,193 | \$7,983 |
| | | | | | | | | |
| Net Income on Direct Allocation Assets | | (\$33,020) | (\$619) | (\$3,566) | (\$28,834) | \$0 | \$0 | \$0 |
| | | | | | | | | |
| Net Income | | \$69,164 | (\$523,263) | \$448,825 | \$180,505 | (\$51,077) | \$6,193 | \$7,983 |
| | | | | | | | | |
| RATIOS ANALYSIS | | | | | | | | |
| REVENUE TO EXPENSES % | | 86.83% | 79.17% | 112.68% | 93.69% | 73.68% | 90.72% | 106.11% |
| | | | | | | | | |
| EXISTING REVENUE MINUS ALLOCATED COSTS | | (\$1,551,381) | (\$1,493,048) | \$215,536 | (\$143,995) | (\$122,509) | (\$10,377) | \$3,012 |
| | | | | | | | | |
| RETURN ON EQUITY COMPONENT OF RATE BASE | | 0.33% | -4.68% | 15.00% | 3.65% | -2.90% | 3.17% | 11.91% |
| | | | | | | | | |
| | | | | | | | | |
| Adjusted Distribution Rev Req't | | \$11,092,036 | | | | | | |
| Adjusted Dist'n Revenue | | \$11,092,036 | \$6,099,507 | \$2,093,590 | \$2,356,178 | \$376,757 | \$112,891 | \$53,113 |
| | | \$11,775,632 | \$6,526,632 | \$2,208,726 | \$2,467,694 | \$395,639 | \$117,210 | \$59,730 |
| | | | 91.07% | 129.90% | 108.13% | 85.00% | 104.84% | 121.18% |



2006 Cost Allocation Information Filing
Kingston Electricity Distribution Limited
EB-2005-0385 EB-2006-0247
Monday, January 15, 2007

Sheet O2 Monthly Fixed Charge Min. & Max. Worksheet - Second Run

Output sheet showing minimum and maximum level for
Monthly Fixed Charge

KEDL 2011 CA Model Updated to reflect Decision

Summary

Customer Unit Cost per month - Avoided Cost

Customer Unit Cost per month - Directly Related

Customer Unit Cost per month - Minimum System
with PLCC Adjustment

Fixed Charge per approved 2006 EDR

| 1 | 2 | 3 | 6 | 7 | 9 |
|-------------|--------|---------------|-------------------|--------------|-----------------------------|
| Residential | GS <50 | GS>50-Regular | Large Use >5MW | Street Light | Unmetered Scattered Load |

| | | | | | |
|---------|---------|----------|------------|--------|---------|
| \$3.61 | \$5.35 | \$22.23 | \$46.21 | \$0.44 | \$4.38 |
| \$5.09 | \$7.79 | \$32.13 | \$68.29 | \$0.71 | \$7.54 |
| \$12.86 | \$14.41 | \$50.44 | \$213.91 | \$7.99 | \$13.33 |
| \$10.37 | \$23.63 | \$234.11 | \$3,860.26 | \$0.86 | \$9.69 |

Kingston Hydro Corporation

TARIFF OF RATES AND CHARGES

Effective Date May 1, 2011

Implementation Date August 1, 2011

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2010-0136

RESIDENTIAL SERVICE CLASSIFICATION

This classification applies to an account taking electricity at 750 volts or less where the electricity is used exclusively in a separate metered living accommodation. Customers shall be residing in single-dwelling units that consist of a detached house or one unit of a semi-detached, duplex, triplex or quadruplex house, with a residential zoning. Separately metered dwellings within a town house complex or apartment building also qualify as residential customers. All customers are single-phase. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for the Ministry of Energy Conservation and Renewable Energy Program, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES – Delivery Component

| | | |
|--|--------|----------|
| Service Charge | \$ | 12.06 |
| Smart Meter Funding Adder | \$ | 1.00 |
| Rate Rider for Recovery of Late Payment Penalty Litigation Costs – effective until May 31, 2012 | \$ | 0.25 |
| Distribution Volumetric Rate | \$/kWh | 0.0148 |
| Low Voltage Service Rate | \$/kWh | 0.0007 |
| Rate Rider for Global Adjustment Sub-Account Disposition (2010) – effective until April 30, 2012 | | |
| Applicable only for Non-RPP Customers | \$/kWh | 0.0015 |
| Rate Rider for Global Adjustment Sub-Account Disposition (2011) – effective until April 30, 2013 | | |
| Applicable only for Non-RPP Customers | \$/kWh | 0.0013 |
| Rate Rider for Deferral/Variance Account Disposition (2010) – effective until April 30, 2012 | \$/kWh | (0.0031) |
| Rate Rider for Deferral/Variance Account Disposition (2011) – effective until April 30, 2013 | \$/kWh | 0.0011 |
| Rate Rider for Foregone Incremental Revenue (2011) – effective until May 31, 2012 | \$/kWh | 0.0016 |
| Lost Revenue Adjustment Mechanism Rate Rider (2011) – effective until May 31, 2012 | \$/kWh | 0.0012 |
| Retail Transmission Rate – Network Service Rate | \$/kWh | 0.0057 |
| Retail Transmission Rate – Line and Transformation Connection Service Rate | \$/kWh | 0.0050 |

MONTHLY RATES AND CHARGES – Regulatory Component

| | | |
|---|--------|--------|
| Wholesale Market Service Rate | \$/kWh | 0.0052 |
| Rural Rate Protection Charge | \$/kWh | 0.0013 |
| Standard Supply Service – Administrative Charge (if applicable) | \$ | 0.25 |

Kingston Hydro Corporation

TARIFF OF RATES AND CHARGES

Effective Date May 1, 2011

Implementation Date August 1, 2011

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2010-0136

GENERAL SERVICE LESS THAN 50 kW SERVICE CLASSIFICATION

This classification refers to a non residential account taking electricity at 750 volts or less whose monthly average peak demand is less than, or is forecast to be less than, 50 kW. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for the Ministry of Energy Conservation and Renewable Energy Program, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES – Delivery Component

| | | |
|--|--------|----------|
| Service Charge | \$ | 24.83 |
| Smart Meter Funding Adder | \$ | 1.00 |
| Rate Rider for Recovery of Late Payment Penalty Litigation Costs – effective until May 31, 2012 | \$ | 0.62 |
| Distribution Volumetric Rate | \$/kWh | 0.0103 |
| Low Voltage Service Rate | \$/kWh | 0.0006 |
| Rate Rider for Global Adjustment Sub-Account Disposition (2010) – effective until April 30, 2012 | | |
| Applicable only for Non-RPP Customers | \$/kWh | 0.0015 |
| Rate Rider for Global Adjustment Sub-Account Disposition (2011) – effective until April 30, 2013 | | |
| Applicable only for Non-RPP Customers | \$/kWh | 0.0013 |
| Rate Rider for Foregone Incremental Revenue (2011) – effective until May 31, 2012 | \$/kWh | 0.0004 |
| Rate Rider for Deferral/Variance Account Disposition (2010) – effective until April 30, 2012 | \$/kWh | (0.0020) |
| Rate Rider for Deferral/Variance Account Disposition (2011) – effective until April 30, 2013 | \$/kWh | 0.0004 |
| Lost Revenue Adjustment Mechanism Rate Rider (2011) – effective until May 31, 2012 | \$/kWh | 0.0004 |
| Retail Transmission Rate – Network Service Rate | \$/kWh | 0.0052 |
| Retail Transmission Rate – Line and Transformation Connection Service Rate | \$/kWh | 0.0046 |

MONTHLY RATES AND CHARGES – Regulatory Component

| | | |
|---|--------|--------|
| Wholesale Market Service Rate | \$/kWh | 0.0052 |
| Rural Rate Protection Charge | \$/kWh | 0.0013 |
| Standard Supply Service – Administrative Charge (if applicable) | \$ | 0.25 |

Kingston Hydro Corporation

TARIFF OF RATES AND CHARGES

Effective Date May 1, 2011

Implementation Date August 1, 2011

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2010-0136

GENERAL SERVICE 50 to 4,999 kW SERVICE CLASSIFICATION

This classification refers to a non residential account whose monthly average peak demand is equal to or greater than, or is forecast to be equal to or greater than, 50 kW but less than 5,000 kW. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

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MONTHLY RATES AND CHARGES – Delivery Component

| | | |
|--|-------|----------|
| Service Charge | \$ | 270.33 |
| Smart Meter Funding Adder | \$ | 1.00 |
| Rate Rider for Recovery of Late Payment Penalty Litigation Costs – effective until May 31, 2012 | \$ | 6.10 |
| Distribution Volumetric Rate | \$/kW | 1.9191 |
| Low Voltage Service Rate | \$/kW | 0.2520 |
| Rate Rider for Global Adjustment Sub-Account Disposition (2010) – effective until April 30, 2012 | | |
| Applicable only for Non-RPP Customers | \$/kW | 0.5972 |
| Rate Rider for Global Adjustment Sub-Account Disposition (2011) – effective until April 30, 2013 | | |
| Applicable only for Non-RPP Customers | \$/kW | 0.4946 |
| Rate Rider for Foregone Incremental Revenue (2011) – effective until May 31, 2012 | \$/kW | 0.1335 |
| Rate Rider for Deferral/Variance Account Disposition (2010) – effective until April 30, 2012 | \$/kW | (0.5793) |
| Rate Rider for Deferral/Variance Account Disposition (2011) – effective until April 30, 2013 | \$/kW | (0.0021) |
| Lost Revenue Adjustment Mechanism Rate Rider (2011) – effective until May 31, 2012 | \$/kW | 0.0368 |
| Retail Transmission Rate – Network Service Rate | \$/kW | 2.2797 |
| Retail Transmission Rate – Line and Transformation Connection Service Rate | \$/kW | 1.9813 |

MONTHLY RATES AND CHARGES – Regulatory Component

| | | |
|---|--------|--------|
| Wholesale Market Service Rate | \$/kWh | 0.0052 |
| Rural Rate Protection Charge | \$/kWh | 0.0013 |
| Standard Supply Service – Administrative Charge (if applicable) | \$ | 0.25 |

Kingston Hydro Corporation

TARIFF OF RATES AND CHARGES

Effective Date May 1, 2011
Implementation Date August 1, 2011

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

EB-2010-0136

LARGE USE SERVICE CLASSIFICATION

This classification refers to an account whose monthly average peak demand is equal to or greater than, or is forecast to be equal to or greater than, 5,000 kW. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for the Ministry of Energy Conservation and Renewable Energy Program, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES – Delivery Component

| | | |
|--|-------|----------|
| Service Charge | \$ | 4,959.68 |
| Smart Meter Funding Adder | \$ | 1.00 |
| Rate Rider for Recovery of Late Payment Penalty Litigation Costs – effective until May 31, 2012 | \$ | 115.14 |
| Distribution Volumetric Rate | \$/kW | 1.0118 |
| Low Voltage Service Rate | \$/kW | 0.3036 |
| Rate Rider for Global Adjustment Sub-Account Disposition (2010) – effective until April 30, 2012 | | |
| Applicable only for Non-RPP Customers | \$/kW | 0.7883 |
| Rate Rider for Global Adjustment Sub-Account Disposition (2011) – effective until April 30, 2013 | | |
| Applicable only for Non-RPP Customers | \$/kW | 0.6827 |
| Rate Rider for Foregone Incremental Revenue (2011) – effective until May 31, 2012 | \$/kW | 0.0921 |
| Rate Rider for Deferral/Variance Account Disposition (2010) – effective until April 30, 2012 | \$/kW | (0.7345) |
| Rate Rider for Deferral/Variance Account Disposition (2011) – effective until April 30, 2013 | \$/kW | (0.0370) |
| Lost Revenue Adjustment Mechanism Rate Rider (2011) – effective until May 31, 2012 | \$/kW | 0.0003 |
| Retail Transmission Rate – Network Service Rate | \$/kW | 2.7468 |
| Retail Transmission Rate – Line and Transformation Connection Service Rate | \$/kW | 2.3874 |

MONTHLY RATES AND CHARGES – Regulatory Component

| | | |
|---|--------|--------|
| Wholesale Market Service Rate | \$/kWh | 0.0052 |
| Rural Rate Protection Charge | \$/kWh | 0.0013 |
| Standard Supply Service – Administrative Charge (if applicable) | \$ | 0.25 |

Kingston Hydro Corporation

TARIFF OF RATES AND CHARGES

Effective Date May 1, 2011
Implementation Date August 1, 2011

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

EB-2010-0136

UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION

This classification refers to an account taking electricity at 750 volts or less whose monthly average peak demand is less than, or is forecast to be less than, 50 kW and the consumption is unmetered. Such connections include cable TV power packs, bus shelters, telephone booths, traffic lights, railway crossings, etc. The customer will provide detailed manufacturer information/documentation with regard to electrical demand/consumption of the proposed unmetered load. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for the Ministry of Energy Conservation and Renewable Energy Program, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES – Delivery Component

| | | |
|--|--------|----------|
| Service Charge (per customer) | \$ | 11.09 |
| Rate Rider for Recovery of Late Payment Penalty Litigation Costs – effective until May 31, 2012 | \$ | 0.32 |
| Distribution Volumetric Rate | \$/kWh | 0.0135 |
| Low Voltage Service Rate | \$/kWh | 0.0007 |
| Rate Rider for Global Adjustment Sub-Account Disposition (2010) – effective until April 30, 2012 | | |
| Applicable only for Non-RPP Customers | \$/kWh | 0.0015 |
| Rate Rider for Global Adjustment Sub-Account Disposition (2011) – effective until April 30, 2013 | | |
| Applicable only for Non-RPP Customers | \$/kWh | 0.0013 |
| Rate Rider for Foregone Incremental Revenue (2011) – effective until April 30, 2012 | \$/kWh | 0.0009 |
| Rate Rider for Deferral/Variance Account Disposition (2010) – effective until April 30, 2012 | \$/kWh | (0.0024) |
| Rate Rider for Deferral/Variance Account Disposition (2011) – effective until April 30, 2013 | \$/kWh | 0.0007 |
| Retail Transmission Rate – Network Service Rate | \$/kWh | 0.0057 |
| Retail Transmission Rate – Line and Transformation Connection Service Rate | \$/kWh | 0.0050 |

MONTHLY RATES AND CHARGES – Regulatory Component

| | | |
|---|--------|--------|
| Wholesale Market Service Rate | \$/kWh | 0.0052 |
| Rural Rate Protection Charge | \$/kWh | 0.0013 |
| Standard Supply Service – Administrative Charge (if applicable) | \$ | 0.25 |

Kingston Hydro Corporation
TARIFF OF RATES AND CHARGES
Effective Date May 1, 2011
Implementation Date August 1, 2011

This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-2010-0136

**STANDBY POWER SERVICE CLASSIFICATION – APPROVED ON AN
INTERIM BASIS**

This classification refers to an account that has Load Displacement Generation and requires Kingston Hydro Corporation to provide back-up service. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

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MONTHLY RATES AND CHARGES

Standby Charge – for a month where power is not provided, the charge is based on the applicable General Service 50 to 4,999 kW or Large Use Distribution Volumetric Charge applied to the contracted amount (e.g. nameplate rating of generation facility).

Kingston Hydro Corporation

TARIFF OF RATES AND CHARGES

Effective Date May 1, 2011
Implementation Date August 1, 2011

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EB-2010-0136

STREET LIGHTING SERVICE CLASSIFICATION

This classification refers to an account for roadway lighting with a Municipality, Regional Municipality, Ministry of Transportation and private roadway lighting operation, controlled by photo cells. The consumption for these customers will be based on the calculated connected load times the required lighting times established in the approved OEB street lighting load shape template. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

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MONTHLY RATES AND CHARGES – Delivery Component

| | | |
|--|-------|----------|
| Service Charge (per connection) | \$ | 0.99 |
| Rate Rider for Recovery of Late Payment Penalty Litigation Costs – effective until May 31, 2012 | \$ | 0.02 |
| Distribution Volumetric Rate | \$/kW | 4.4901 |
| Low Voltage Service Rate | \$/kW | 0.1820 |
| Rate Rider for Global Adjustment Sub-Account Disposition (2011) – effective until April 30, 2013 | | |
| Applicable only for Non-RPP Customers | \$/kW | 0.4747 |
| Rate Rider for Foregone Incremental Revenue (2011) – effective until May 31, 2012 | \$/kW | 0.3860 |
| Rate Rider for Deferral/Variance Account Disposition (2010) – effective until April 30, 2012 | \$/kW | (0.5398) |
| Rate Rider for Deferral/Variance Account Disposition (2011) – effective until April 30, 2012 | \$/kW | 0.0539 |
| Retail Transmission Rate – Network Service Rate | \$/kW | 1.6467 |
| Retail Transmission Rate – Line and Transformation Connection Service Rate | \$/kW | 1.4311 |

MONTHLY RATES AND CHARGES – Regulatory Component

| | | |
|---|--------|--------|
| Wholesale Market Service Rate | \$/kWh | 0.0052 |
| Rural Rate Protection Charge | \$/kWh | 0.0013 |
| Standard Supply Service – Administrative Charge (if applicable) | \$ | 0.25 |

Kingston Hydro Corporation

TARIFF OF RATES AND CHARGES

Effective Date May 1, 2011
Implementation Date August 1, 2011

**This schedule supersedes and replaces all previously
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EB-2010-0136

microFIT GENERATOR SERVICE CLASSIFICATION

This classification applies to an electricity generation facility contracted under the Ontario Power Authority's microFIT program and connected to the distributor's distribution system. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

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MONTHLY RATES AND CHARGES – Delivery Component

| | | |
|----------------|----|------|
| Service Charge | \$ | 5.25 |
|----------------|----|------|

Kingston Hydro Corporation

TARIFF OF RATES AND CHARGES

Effective Date May 1, 2011
Implementation Date August 1, 2011

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approved schedules of Rates, Charges and Loss Factors**

EB-2010-0136

ALLOWANCES

| | | |
|---|-------|--------|
| Transformer Allowance for Ownership - per kW of billing demand/month | \$/kW | (0.60) |
| Primary Metering Allowance for transformer losses – applied to measured demand and energy | % | (1.00) |

SPECIFIC SERVICE CHARGES

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

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It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for the Ministry of Energy Conservation and Renewable Energy Program, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

| | | |
|--|----|--------|
| Customer Administration | | |
| Arrears Certificate | \$ | 15.00 |
| Statement of Account | \$ | 15.00 |
| Request for other billing information | \$ | 15.00 |
| Account history | \$ | 15.00 |
| Returned Cheque (plus bank charges) | \$ | 15.00 |
| Legal letter charge | \$ | 15.00 |
| Account set-up charge/change of occupancy charge (plus agency costs if applicable) | \$ | 15.00 |
| Special meter reads | \$ | 30.00 |
| Meter dispute charge plus Measurement Canada fees (if meter found correct) | \$ | 30.00 |
| Non-Payment of Account | | |
| Late Payment - per month | % | 1.50 |
| Late Payment - per annum | % | 19.56 |
| Disconnect/Reconnect Charges - At Meter during regular hours | \$ | 65.00 |
| Disconnect/Reconnect Charges - At Meter After Hours | \$ | 185.00 |
| Disconnect/Reconnect at pole – During regular hours | \$ | 185.00 |
| Disconnect/Reconnect at pole – After regular hours | \$ | 415.00 |
| Install/Remove load control device – During regular hours | \$ | 65.00 |
| Install/Remove load control device – After regular hours | \$ | 185.00 |
| Specific Charge for Access to the Power Poles – per pole/year | \$ | 22.35 |
| Layout fees | \$ | 200.00 |

Kingston Hydro Corporation

TARIFF OF RATES AND CHARGES

Effective Date May 1, 2011
Implementation Date August 1, 2011

**This schedule supersedes and replaces all previously
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EB-2010-0136

RETAIL SERVICE CHARGES (if applicable)

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

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Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity

| | | |
|--|----------|-----------|
| One-time charge, per retailer, to establish the service agreement between the distributor and the retailer | \$ | 100.00 |
| Monthly Fixed Charge, per retailer | \$ | 20.00 |
| Monthly Variable Charge, per customer, per retailer | \$/cust. | 0.50 |
| Distributor-consolidated billing charge, per customer, per retailer | \$/cust. | 0.30 |
| Retailer-consolidated billing credit, per customer, per retailer | \$/cust. | (0.30) |
| Service Transaction Requests (STR) | | |
| Request fee, per request, applied to the requesting party | \$ | 0.25 |
| Processing fee, per request, applied to the requesting party | \$ | 0.50 |
| Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail Settlement Code directly to retailers and customers, if not delivered electronically through the Electronic Business Transaction (EBT) system, applied to the requesting party | | |
| Up to twice a year | | no charge |
| More than twice a year, per request (plus incremental delivery costs) | \$ | 2.00 |

LOSS FACTORS

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factors will be implemented upon the first subsequent billing for each billing cycle.

| | |
|---|--------|
| Total Loss Factor – Secondary Metered Customer < 5,000 kW | 1.0344 |
| Total Loss Factor – Secondary Metered Customer > 5,000 kW | 1.0180 |
| Total Loss Factor – Primary Metered Customer < 5,000 kW | 1.0241 |
| Total Loss Factor – Primary Metered Customer > 5,000 kW | 1.0078 |

Kingston Hydro Corporation
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Draft Rate Order
Appendix I
Monthly Bill Impacts

| Customer Class: | | Residential RPP - Summer Threshold | | | | | | | | | |
|--|---------|------------------------------------|--------|-------------------------------|------------|--------|-------------|-----------|----------|--|--|
| Consumption | | 800 kWh | | August 1, 2011 Implementation | | | | | | | |
| | | Current Board-Approved | | | Proposed | | | Impact | | | |
| Charge Unit | | Rate (\$) | Volume | Charge (\$) | Rate (\$) | Volume | Charge (\$) | \$ Change | % Change | | |
| Monthly Service Charge | monthly | \$ 10.1200 | 1 | \$ 10.12 | \$ 12.0600 | 1 | \$ 12.06 | \$ 1.94 | 19.17% | | |
| Smart Meter Rate Adder | monthly | \$ 1.0000 | 1 | \$ 1.00 | \$ 1.0000 | 1 | \$ 1.00 | \$ - | 0.00% | | |
| Service Charge Rate Adder(s) | | | 1 | \$ - | | 1 | \$ - | \$ - | | | |
| Late Payment Penalty Rate Rider | monthly | | 1 | \$ - | \$ 0.2500 | 1 | \$ 0.25 | \$ 0.25 | | | |
| Distribution Volumetric Rate | per kWh | \$ 0.0124 | 800 | \$ 9.92 | \$ 0.0148 | 800 | \$ 11.84 | \$ 1.92 | 19.35% | | |
| Low Voltage Service Rate | per kWh | \$ 0.0002 | 800 | \$ 0.16 | \$ 0.0007 | 800 | \$ 0.56 | \$ 0.40 | 250.00% | | |
| Volumetric Rate Adder(s) | | | 800 | \$ - | | 800 | \$ - | \$ - | | | |
| Volumetric Rate Rider(s) | | | 800 | \$ - | | 800 | \$ - | \$ - | | | |
| Smart Meter Disposition Rider | | | 800 | \$ - | | 800 | \$ - | \$ - | | | |
| LRAM Rate Rider (2011) | per kWh | | 800 | \$ - | \$ 0.0012 | 800 | \$ 0.96 | \$ 0.96 | | | |
| Deferral/Variance Account | per kWh | -\$ 0.0031 | 800 | -\$ 2.48 | -\$ 0.0031 | 800 | -\$ 2.48 | \$ - | 0.00% | | |
| Disposition Rate Rider (2010) | | | | | | | | | | | |
| Deferral/Variance Account | per kWh | | | \$ - | \$ 0.0011 | 800 | \$ 0.88 | \$ 0.88 | | | |
| Disposition Rate Rider (2011) | | | | | | | | | | | |
| Rate Rider Global Adjustment | per kWh | \$ 0.0015 | 0 | \$ - | \$ 0.0015 | 0 | \$ - | \$ - | | | |
| Sub-Acct Disposition (2010) | | | | | | | | | | | |
| Non-RPP customers only | | | | | | | | | | | |
| Rate Rider Global Adjustment | per kWh | \$ - | 0 | \$ - | \$ 0.0013 | 0 | \$ - | \$ - | | | |
| Sub-Acct Disposition (2011) | | | | | | | | | | | |
| Non-RPP customers only | | | | | | | | | | | |
| Foregone Incremental Rev Rider | per kWh | | | \$ - | \$ 0.0016 | 800 | \$ 1.28 | \$ 1.28 | | | |
| Sub-Total A - Distribution | | | | \$ 18.72 | | | \$ 26.35 | \$ 7.63 | 40.76% | | |
| RTSR - Network | per kWh | \$ 0.0055 | 830 | \$ 4.57 | \$ 0.0057 | 827.52 | \$ 4.72 | \$ 0.15 | 3.33% | | |
| RTSR - Line and Transformation Connection | per kWh | \$ 0.0046 | 830 | \$ 3.82 | \$ 0.0050 | 827.52 | \$ 4.14 | \$ 0.32 | 8.37% | | |
| Sub-Total B - Delivery (including Sub-Total A) | | | | \$ 27.10 | | | \$ 35.20 | \$ 8.10 | 29.89% | | |
| Wholesale Market Service Charge (WMSC) | per kWh | \$ 0.0052 | 830 | \$ 4.32 | \$ 0.0052 | 827.52 | \$ 4.30 | -\$ 0.01 | -0.30% | | |
| Rural and Remote Rate Protection (RRRP) | per kWh | \$ 0.0013 | 830 | \$ 1.08 | \$ 0.0013 | 827.52 | \$ 1.08 | -\$ 0.00 | -0.30% | | |
| Special Purpose Charge | per kWh | \$ 0.0003725 | 830 | \$ 0.31 | \$ - | 827.52 | \$ - | -\$ 0.31 | -100.00% | | |
| Standard Supply Service Charge | monthly | \$ 0.2500 | 1 | \$ 0.25 | \$ 0.2500 | 1 | \$ 0.25 | \$ - | 0.00% | | |
| Debt Retirement Charge (DRC) | per kWh | \$ 0.0070 | 800 | \$ 5.60 | \$ 0.0070 | 800 | \$ 5.60 | \$ - | 0.00% | | |
| Energy | per kWh | \$ 0.0710 | 830 | \$ 58.97 | \$ 0.0710 | 827.52 | \$ 58.77 | -\$ 0.20 | -0.33% | | |
| | | | | \$ - | | | \$ - | \$ - | | | |
| | | | | \$ - | | | \$ - | \$ - | | | |
| Total Bill (before Taxes) | | | | \$ 97.63 | | | \$ 105.21 | \$ 7.58 | 7.76% | | |
| HST | | 13% | | \$ 12.69 | 13% | | \$ 13.68 | \$ 0.99 | 7.76% | | |
| Total Bill (including Sub-total B) | | | | \$ 110.32 | | | \$ 118.88 | \$ 8.56 | 7.76% | | |
| Loss Factor (%) | | 3.75% | | | 3.44% | | | | | | |

Notes:

Energy Pricing per April 19, 2011 RPP Price Report
RPP Tiered Pricing with Summer Residential Threshold
Ontario Clean Energy Benefit Credit not shown
Bill Impact Reflects August 1, 2011 Implementation

Kingston Hydro Corporation
EB-2010-0136
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Appendix I
Monthly Bill Impacts

| Customer Class: | | Residential RPP - Winter Threshold | | | | | | | | | | | |
|--|-------------|------------------------------------|--------|-------------|------------|-------------------------------|-------------|-----------|----------|--|--|--|--|
| Consumption | | 800 | | kWh | | August 1, 2011 Implementation | | | | | | | |
| | Charge Unit | Current Board-Approved | | | Proposed | | | Impact | | | | | |
| | | Rate (\$) | Volume | Charge (\$) | Rate (\$) | Volume | Charge (\$) | \$ Change | % Change | | | | |
| Monthly Service Charge | monthly | \$ 10.1200 | 1 | \$ 10.12 | \$ 12.0600 | 1 | \$ 12.06 | \$ 1.94 | 19.17% | | | | |
| Smart Meter Rate Adder | monthly | \$ 1.0000 | 1 | \$ 1.00 | \$ 1.0000 | 1 | \$ 1.00 | \$ - | 0.00% | | | | |
| Service Charge Rate Adder(s) | | | 1 | \$ - | | 1 | \$ - | \$ - | | | | | |
| Late Payment Penalty Rate Rider | monthly | | 1 | \$ - | \$ 0.2500 | 1 | \$ 0.25 | \$ 0.25 | | | | | |
| Distribution Volumetric Rate | per kWh | \$ 0.0124 | 800 | \$ 9.92 | \$ 0.0148 | 800 | \$ 11.84 | \$ 1.92 | 19.35% | | | | |
| Low Voltage Service Rate | per kWh | \$ 0.0002 | 800 | \$ 0.16 | \$ 0.0007 | 800 | \$ 0.56 | \$ 0.40 | 250.00% | | | | |
| Volumetric Rate Adder(s) | | | 800 | \$ - | | 800 | \$ - | \$ - | | | | | |
| Volumetric Rate Rider(s) | | | 800 | \$ - | | 800 | \$ - | \$ - | | | | | |
| Smart Meter Disposition Rider | | | 800 | \$ - | | 800 | \$ - | \$ - | | | | | |
| LRAM Rate Rider (2011) | per kWh | | 800 | \$ - | \$ 0.0012 | 800 | \$ 0.96 | \$ 0.96 | | | | | |
| Deferral/Variance Account | per kWh | -\$ 0.0031 | 800 | -\$ 2.48 | -\$ 0.0031 | 800 | -\$ 2.48 | \$ - | 0.00% | | | | |
| Disposition Rate Rider (2010) | | | | | | | | | | | | | |
| Deferral/Variance Account | per kWh | | | \$ - | \$ 0.0011 | 800 | \$ 0.88 | \$ 0.88 | | | | | |
| Disposition Rate Rider (2011) | | | | | | | | | | | | | |
| Rate Rider Global Adjustment | per kWh | \$ 0.0015 | 0 | \$ - | \$ 0.0015 | 0 | \$ - | \$ - | | | | | |
| Sub-Acct Disposition (2010) | | | | | | | | | | | | | |
| Non-RPP customers only | | | | | | | | | | | | | |
| Rate Rider Global Adjustment | per kWh | \$ - | 0 | \$ - | \$ 0.0013 | 0 | \$ - | \$ - | | | | | |
| Sub-Acct Disposition (2011) | | | | | | | | | | | | | |
| Non-RPP customers only | | | | | | | | | | | | | |
| Foregone Incremental Revenue (2010) | per kWh | | | \$ - | \$ 0.0016 | 800 | \$ 1.28 | \$ 1.28 | | | | | |
| Sub-Total A - Distribution | | | | \$ 18.72 | | | \$ 26.35 | \$ 7.63 | 40.76% | | | | |
| RTSR - Network | per kWh | \$ 0.0055 | 830 | \$ 4.57 | \$ 0.0057 | 827.52 | \$ 4.72 | \$ 0.15 | 3.33% | | | | |
| RTSR - Line and Transformation Connection | per kWh | \$ 0.0046 | 830 | \$ 3.82 | \$ 0.0050 | 827.52 | \$ 4.14 | \$ 0.32 | 8.37% | | | | |
| Sub-Total B - Delivery (including Sub-Total A) | | | | \$ 27.10 | | | \$ 35.20 | \$ 8.10 | 29.89% | | | | |
| Wholesale Market Service Charge (WMSC) | per kWh | \$ 0.0052 | 830 | \$ 4.32 | \$ 0.0052 | 827.52 | \$ 4.30 | -\$ 0.01 | -0.30% | | | | |
| Rural and Remote Rate Protection (RRRP) | per kWh | \$ 0.0013 | 830 | \$ 1.08 | \$ 0.0013 | 827.52 | \$ 1.08 | -\$ 0.00 | -0.30% | | | | |
| Special Purpose Charge | per kWh | \$ 0.0003725 | 830 | \$ 0.31 | \$ - | 827.52 | \$ - | -\$ 0.31 | -100.00% | | | | |
| Standard Supply Service Charge | monthly | \$ 0.2500 | 1 | \$ 0.25 | \$ 0.2500 | 1 | \$ 0.25 | \$ - | 0.00% | | | | |
| Debt Retirement Charge (DRC) | per kWh | \$ 0.0070 | 800 | \$ 5.60 | \$ 0.0070 | 800 | \$ 5.60 | \$ - | 0.00% | | | | |
| Energy | per kWh | \$ 0.0680 | 830 | \$ 56.44 | \$ 0.0680 | 827.52 | \$ 56.27 | -\$ 0.17 | -0.30% | | | | |
| | | | | \$ - | | | \$ - | \$ - | | | | | |
| | | | | \$ - | | | \$ - | \$ - | | | | | |
| Total Bill (before Taxes) | | | | \$ 95.10 | | | \$ 102.70 | \$ 7.61 | 8.00% | | | | |
| HST | | 13% | | \$ 12.36 | 13% | | \$ 13.35 | \$ 0.99 | 8.00% | | | | |
| Total Bill (including Sub-total B) | | | | \$ 107.46 | | | \$ 116.06 | \$ 8.60 | 8.00% | | | | |
| Loss Factor (%) | | 3.75% | | | 3.44% | | | | | | | | |

Notes:

Energy Pricing per April 19, 2011 RPP Price Report
RPP Tiered Pricing with Winter Residential Threshold
Ontario Clean Energy Benefit Credit not shown
Bill Impact reflects August 1, 2011 implementation and recovery for stub period

Kingston Hydro Corporation
EB-2010-0136
Draft Rate Order
Appendix I
Monthly Bill Impacts

Customer Class: **GS < 50 kW (RPP Tiered non-res)**

Consumption **2000** kWh

August 1, 2011 Implementation

| | Charge Unit | Current Board-Approved | | | Proposed per Draft Rate Order | | | Impact | |
|---|-------------|------------------------|--------|------------------|-------------------------------|--------|------------------|----------------|---------------|
| | | Rate (\$) | Volume | Charge (\$) | Rate (\$) | Volume | Charge (\$) | \$ Change | % Change |
| Monthly Service Charge | monthly | \$ 23.3900 | 1 | \$ 23.39 | \$ 24.8300 | 1 | \$ 24.83 | \$ 1.44 | 6.16% |
| Smart Meter Rate Adder | monthly | \$ 1.0000 | 1 | \$ 1.00 | \$ 1.0000 | 1 | \$ 1.00 | \$ - | 0.00% |
| Service Charge Rate Adder(s) | | | 1 | \$ - | | 1 | \$ - | \$ - | |
| Late Payment Penalty Rate Rider | monthly | | 1 | \$ - | \$ 0.6200 | 1 | \$ 0.62 | \$ 0.62 | |
| Distribution Volumetric Rate | per kWh | \$ 0.0097 | 2000 | \$ 19.40 | \$ 0.0103 | 2000 | \$ 20.60 | \$ 1.20 | 6.19% |
| Low Voltage Service Rate | per kWh | \$ 0.0002 | 2000 | \$ 0.40 | \$ 0.0006 | 2000 | \$ 1.20 | \$ 0.80 | 200.00% |
| Volumetric Rate Adder(s) | | | 2000 | \$ - | | 2000 | \$ - | \$ - | |
| Volumetric Rate Rider(s) | | | 2000 | \$ - | | 2000 | \$ - | \$ - | |
| Smart Meter Disposition Rider | | | 2000 | \$ - | | 2000 | \$ - | \$ - | |
| LRAM Rate Rider (2011) | per kWh | | 2000 | \$ - | \$ 0.0004 | 2000 | \$ 0.80 | \$ 0.80 | |
| Deferral/Variance Account | per kWh | -\$ 0.0020 | 2000 | -\$ 4.00 | -\$ 0.0020 | 2000 | -\$ 4.00 | \$ - | 0.00% |
| Disposition Rate Rider (2010) | | | | | | | | | |
| Deferral/Variance Account | per kWh | | | \$ - | \$ 0.0004 | 2000 | \$ 0.80 | \$ 0.80 | |
| Disposition Rate Rider (2011) | | | | | | | | | |
| Rate Rider Global Adjustment | per kWh | \$ 0.0015 | 0 | \$ - | \$ 0.0015 | 0 | \$ - | \$ - | |
| Sub-Acct Disposition (2010) | | | | | | | | | |
| Non-RPP customers only | | | | | | | | | |
| Rate Rider Global Adjustment | per kWh | \$ - | 0 | \$ - | \$ 0.0013 | 0 | \$ - | \$ - | |
| Sub-Acct Disposition (2011) | | | | | | | | | |
| Non-RPP customers only | | | | | | | | | |
| Foregone Incremental Revenue (2 | per kWh | | | \$ - | \$ 0.0004 | 2000 | \$ 0.80 | \$ 0.80 | |
| Sub-Total A - Distribution | | | | \$ 40.19 | | | \$ 46.65 | \$ 6.46 | 16.07% |
| RTSR - Network | per kWh | \$ 0.0050 | 2075 | \$ 10.38 | \$ 0.0052 | 2068.8 | \$ 10.76 | \$ 0.38 | 3.69% |
| RTSR - Line and Transformation Connection | per kWh | \$ 0.0042 | 2075 | \$ 8.72 | \$ 0.0046 | 2068.8 | \$ 9.52 | \$ 0.80 | 9.20% |
| Sub-Total B - Delivery (including Sub-Total A) | | | | \$ 59.28 | | | \$ 66.92 | \$ 7.64 | 12.90% |
| Wholesale Market Service Charge (WMSC) | per kWh | \$ 0.0052 | 2075 | \$ 10.79 | \$ 0.0052 | 2068.8 | \$ 10.76 | -\$ 0.03 | -0.30% |
| Rural and Remote Rate Protection (RRRP) | per kWh | \$ 0.0013 | 2075 | \$ 2.70 | \$ 0.0013 | 2068.8 | \$ 2.69 | -\$ 0.01 | -0.30% |
| Special Purpose Charge | per kWh | \$ 0.0003725 | 2075 | \$ 0.77 | \$ - | 2068.8 | \$ - | -\$ 0.77 | -100.00% |
| Standard Supply Service Charge | monthly | \$ 0.2500 | 1 | \$ 0.25 | \$ 0.2500 | 1 | \$ 0.25 | \$ - | 0.00% |
| Debt Retirement Charge (DRC) | per kWh | \$ 0.0070 | 2000 | \$ 14.00 | \$ 0.0070 | 2000 | \$ 14.00 | \$ - | 0.00% |
| Energy | per kWh | \$ 0.0750 | 2075 | \$ 155.68 | \$ 0.0750 | 2068.8 | \$ 155.19 | -\$ 0.49 | -0.31% |
| | | | | \$ - | | | \$ - | \$ - | |
| | | | | \$ - | | | \$ - | \$ - | |
| Total Bill (before Taxes) | | | | \$ 243.47 | | | \$ 249.81 | \$ 6.34 | 2.60% |
| HST | | 13% | | \$ 31.65 | 13% | | \$ 32.47 | \$ 0.82 | 2.60% |
| Total Bill (including Sub-total B) | | | | \$ 275.12 | | | \$ 282.28 | \$ 7.16 | 2.60% |

Loss Factor (%)

3.75%

3.44%

Notes:

Energy Pricing per April 19, 2011 Regulated Price Plan Report
Bill Impact reflects August 1, 2011 Implementation and recovery for stub period

Kingston Hydro Corporation
EB-2010-0136
Draft Rate Order
Appendix I
Monthly Bill Impacts

Customer Class: **GS > 50 to 4,999 kW (RPP non-res)**

Consumption **15000** kWh

Demand **60** kW

August 1, 2011 Implementation

| | Charge Unit | Current Board-Approved | | | Proposed per Draft Rate Order | | | Impact | |
|---|-------------|------------------------|---------|--------------------|-------------------------------|--------|--------------------|-----------------|---------------|
| | | Rate (\$) | Volume | Charge (\$) | Rate (\$) | Volume | Charge (\$) | \$ Change | % Change |
| Monthly Service Charge | monthly | \$ 234.1000 | 1 | \$ 234.10 | \$ 270.3300 | 1 | \$ 270.33 | \$ 36.23 | 15.48% |
| Smart Meter Rate Adder | monthly | \$ 1.0000 | 1 | \$ 1.00 | \$ 1.0000 | 1 | \$ 1.00 | \$ - | 0.00% |
| Service Charge Rate Adder(s) | | | 1 | \$ - | | 1 | \$ - | \$ - | |
| Late Payment Penalty Rate Rider | monthly | | 1 | \$ - | \$ 6.1000 | 1 | \$ 6.10 | \$ 6.10 | |
| Distribution Volumetric Rate | per kW | \$ 1.6891 | 60 | \$ 101.35 | \$ 1.9191 | 60 | \$ 115.15 | \$ 13.80 | 13.62% |
| Low Voltage Service Rate | per kW | \$ 0.1070 | 60 | \$ 6.42 | \$ 0.2520 | 60 | \$ 15.12 | \$ 8.70 | 135.51% |
| Volumetric Rate Adder(s) | | | 60 | \$ - | | 60 | \$ - | \$ - | |
| Volumetric Rate Rider(s) | | | 60 | \$ - | | 60 | \$ - | \$ - | |
| Smart Meter Disposition Rider | | | 60 | \$ - | | 60 | \$ - | \$ - | |
| LRAM Rate Rider (2011) | per kW | | 60 | \$ - | \$ 0.0368 | 60 | \$ 2.21 | \$ 2.21 | |
| Deferral/Variance Account | per kW | -\$ 0.5793 | 60 | -\$ 34.76 | -\$ 0.5793 | 60 | -\$ 34.76 | \$ - | 0.00% |
| Disposition Rate Rider (2010) | | | | | | | | | |
| Deferral/Variance Account | per kW | | | \$ - | -\$ 0.0021 | 60 | -\$ 0.13 | -\$ 0.13 | |
| Disposition Rate Rider (2011) | | | | | | | | | |
| Rate Rider Global Adjustment | per kW | \$ 0.5972 | 0 | \$ - | \$ 0.5972 | 0 | \$ - | \$ - | |
| Sub-Acct Disposition (2010) | | | | | | | | | |
| Non-RPP customers only | | | | | | | | | |
| Rate Rider Global Adjustment | per kW | \$ - | 0 | \$ - | \$ 0.4946 | 0 | \$ - | \$ - | |
| Sub-Acct Disposition (2011) | | | | | | | | | |
| Non-RPP customers only | | | | | | | | | |
| Foregone Incremental Rev Rider | per kW | | | \$ - | \$ 0.1335 | 60 | \$ 8.01 | \$ 8.01 | |
| Sub-Total A - Distribution | | | | \$ 308.11 | | | \$ 383.03 | \$ 74.92 | 24.32% |
| RTSR - Network | per kW | \$ 2.1925 | 60 | \$ 131.55 | \$ 2.2797 | 60 | \$ 136.78 | \$ 5.23 | 3.98% |
| RTSR - Line and Transformation Connection | per kW | \$ 1.8244 | 60 | \$ 109.46 | \$ 1.9813 | 60 | \$ 118.88 | \$ 9.41 | 8.60% |
| Sub-Total B - Delivery (including Sub-Total A) | | | | \$ 549.12 | | | \$ 638.69 | \$ 89.57 | 16.31% |
| Wholesale Market Service Charge (WMSC) | per kWh | \$ 0.0052 | 15562.5 | \$ 80.93 | \$ 0.0052 | 15516 | \$ 80.68 | -\$ 0.24 | -0.30% |
| Rural and Remote Rate Protection (RRRP) | per kWh | \$ 0.0013 | 15562.5 | \$ 20.23 | \$ 0.0013 | 15516 | \$ 20.17 | -\$ 0.06 | -0.30% |
| Special Purpose Charge | per kWh | \$ 0.0003725 | 15562.5 | \$ 5.80 | \$ - | 15516 | \$ - | -\$ 5.80 | -100.00% |
| Standard Supply Service Charge | monthly | \$ 0.2500 | 1 | \$ 0.25 | \$ 0.2500 | 1 | \$ 0.25 | \$ - | 0.00% |
| Debt Retirement Charge (DRC) | per kWh | \$ 0.0070 | 15000 | \$ 105.00 | \$ 0.0070 | 15000 | \$ 105.00 | \$ - | 0.00% |
| Energy | per kWh | \$ 0.0785 | 15562.5 | \$ 1,221.19 | \$ 0.0785 | 15516 | \$ 1,217.51 | -\$ 3.67 | -0.30% |
| | | | | \$ - | | | \$ - | \$ - | |
| | | | | \$ - | | | \$ - | \$ - | |
| Total Bill (before Taxes) | | | | \$ 1,982.51 | | | \$ 2,062.31 | \$ 79.80 | 4.02% |
| HST | | 13% | | \$ 257.73 | 13% | | \$ 268.10 | \$ 10.37 | 4.02% |
| Total Bill (including Sub-total B) | | | | \$ 2,240.24 | | | \$ 2,330.41 | \$ 90.17 | 4.03% |

Loss Factor (%)

3.75%

3.44%

Notes:

Energy Pricing per April 19, 2011 Regulated Price Plan Report
Bill Impact reflects August 1, 2011 Implementation and recovery for stub period

Kingston Hydro Corporation
EB-2010-0136
Draft Rate Order
Appendix I
Monthly Bill Impacts

Customer Class: **Large Use**

Consumption **4350000** kWh

Demand **8300** kW

August 1, 2011 Implementation

| | Charge Unit | Current Board-Approved | | | Proposed per Draft Rate Order | | | Impact | |
|---|-------------|------------------------|--------------|----------------------|-------------------------------|---------|----------------------|---------------------|---------------|
| | | Rate (\$) | Volume | Charge (\$) | Rate (\$) | Volume | Charge (\$) | \$ Change | % Change |
| Monthly Service Charge | monthly | \$ 3,864.2700 | 1 | \$ 3,864.27 | \$ 4,959.6800 | 1 | \$ 4,959.68 | \$ 1,095.41 | 28.35% |
| Smart Meter Rate Adder | monthly | \$ 1.0000 | 1 | \$ 1.00 | \$ 1.0000 | 1 | \$ 1.00 | \$ - | 0.00% |
| Service Charge Rate Adder(s) | | | 1 | \$ - | | 1 | \$ - | \$ - | |
| Late Payment Penalty Rate Rider | monthly | | 1 | \$ - | \$ 115.1400 | 1 | \$ 115.14 | \$ 115.14 | |
| Distribution Volumetric Rate | per kW | \$ 0.8371 | 8300 | \$ 6,947.93 | \$ 1.0118 | 8300 | \$ 8,397.94 | \$ 1,450.01 | 20.87% |
| Low Voltage Service Rate | per kW | \$ 0.1506 | 8300 | \$ 1,249.98 | \$ 0.3036 | 8300 | \$ 2,519.88 | \$ 1,269.90 | 101.59% |
| Volumetric Rate Adder(s) | | | 8300 | \$ - | | 8300 | \$ - | \$ - | |
| Volumetric Rate Rider(s) | | | 8300 | \$ - | | 8300 | \$ - | \$ - | |
| Smart Meter Disposition Rider | | | 8300 | \$ - | | 8300 | \$ - | \$ - | |
| LRAM Rate Rider (2011) | per kW | | 8300 | \$ - | \$ 0.0003 | 8300 | \$ 2.49 | \$ 2.49 | |
| Deferral/Variance Account | per kW | -\$ 0.7345 | 8300 | -\$ 6,096.35 | -\$ 0.7345 | 8300 | -\$ 6,096.35 | \$ - | 0.00% |
| Disposition Rate Rider (2010) | | | | | | | | | |
| Deferral/Variance Account | per kW | | | \$ - | -\$ 0.0370 | 8300 | -\$ 307.10 | -\$ 307.10 | |
| Disposition Rate Rider (2011) | | | | | | | | | |
| Rate Rider Global Adjustment | per kW | \$ 0.7883 | 8300 | \$ 6,542.89 | \$ 0.7883 | 8300 | \$ 6,542.89 | \$ - | 0.00% |
| Sub-Acct Disposition (2010) | | | | | | | | | |
| Non-RPP customers only | | | | | | | | | |
| Rate Rider Global Adjustment | per kW | \$ - | 0 | \$ - | \$ 0.6827 | 8300 | \$ 5,666.41 | \$ 5,666.41 | |
| Sub-Acct Disposition (2011) | | | | | | | | | |
| Non-RPP customers only | | | | | | | | | |
| Foregone Incremental Revenue (2011) | per kW | | | \$ - | \$ 0.0921 | 8300 | \$ 764.43 | \$ 764.43 | |
| Sub-Total A - Distribution | | | | \$ 12,509.72 | | | \$ 22,566.41 | \$ 10,056.69 | 80.39% |
| RTSR - Network | per kW | \$ 2.6418 | 8300 | \$ 21,926.94 | \$ 2.7468 | 8300 | \$ 22,798.44 | \$ 871.50 | 3.97% |
| RTSR - Line and Transformation Connection | per kW | \$ 2.1984 | 8300 | \$ 18,246.72 | \$ 2.3874 | 8300 | \$ 19,815.42 | \$ 1,568.70 | 8.60% |
| Sub-Total B - Delivery (including Sub-Total A) | | | | \$ 52,683.38 | | | \$ 65,180.27 | \$ 12,496.89 | 23.72% |
| Wholesale Market Service Charge (WMSC) | per kWh | \$ 0.0052 | 4425690 | \$ 23,013.59 | \$ 0.0052 | 4428300 | \$ 23,027.16 | \$ 13.57 | 0.06% |
| Rural and Remote Rate Protection (RRRP) | per kWh | \$ 0.0013 | 4425690 | \$ 5,753.40 | \$ 0.0013 | 4428300 | \$ 5,756.79 | \$ 3.39 | 0.06% |
| Special Purpose Charge | per kWh | \$ 0.0003725 | 4425690 | \$ 1,648.57 | \$ - | 4428300 | \$ - | -\$ 1,648.57 | -100.00% |
| Standard Supply Service Charge | monthly | \$ 0.2500 | 1 | \$ 0.25 | \$ 0.2500 | 1 | \$ 0.25 | \$ - | 0.00% |
| Debt Retirement Charge (DRC) | per kWh | \$ 0.0070 | 4350000 | \$ 30,450.00 | \$ 0.0070 | 4350000 | \$ 30,450.00 | \$ - | 0.00% |
| Energy | per kWh | \$ 0.0706 | 4425690 | \$ 312,410.45 | \$ 0.0706 | 4428300 | \$ 312,594.69 | \$ 184.24 | 0.06% |
| | | | | \$ - | | | \$ - | \$ - | |
| | | | | \$ - | | | \$ - | \$ - | |
| Total Bill (before Taxes) | | | | \$ 425,959.63 | | | \$ 437,009.16 | \$ 11,049.53 | 2.59% |
| HST | | 13% | | \$ 55,374.75 | 13% | | \$ 56,811.19 | \$ 1,436.44 | 2.59% |
| Total Bill (including Sub-total B) | | | | \$ 481,334.38 | | | \$ 493,820.35 | \$ 12,485.97 | 2.59% |
| Loss Factor (%) | | | 1.74% | | | | 1.80% | | |

Notes:

Energy Pricing per April 19, 2011 Regulated Price Plan Report
Bill Impact reflects an August 1, 2011 implementation and recovery for stub period

Kingston Hydro Corporation
EB-2010-0136
Draft Rate Order
Appendix I
Monthly Bill Impacts

| Customer Class: | | Unmetered Scattered Load | | | | | | | | | | | |
|--|-------------|--------------------------|---------|-------------|------------|-------------------------------|-------------|-----------|----------|--|--|--|--|
| Consumption | | 250 | | kWh | | August 1, 2011 Implementation | | | | | | | |
| | Charge Unit | Current Board-Approved | | | Proposed | | | Impact | | | | | |
| | | Rate (\$) | Volume | Charge (\$) | Rate (\$) | Volume | Charge (\$) | \$ Change | % Change | | | | |
| Monthly Service Charge | monthly | \$ 9.7000 | 1 | \$ 9.70 | \$ 11.0900 | 1 | \$ 11.09 | \$ 1.39 | 14.33% | | | | |
| Smart Meter Rate Adder | monthly | | 1 | \$ - | | 1 | \$ - | \$ - | | | | | |
| Service Charge Rate Adder(s) | | | 1 | \$ - | | 1 | \$ - | \$ - | | | | | |
| Late Payment Penalty Rate Rider | monthly | | 1 | \$ - | \$ 0.3200 | 1 | \$ 0.32 | \$ 0.32 | | | | | |
| Distribution Volumetric Rate | per kWh | \$ 0.0118 | 250 | \$ 2.95 | \$ 0.0135 | 250 | \$ 3.38 | \$ 0.43 | 14.41% | | | | |
| Low Voltage Service Rate | per kWh | \$ 0.0002 | 250 | \$ 0.05 | \$ 0.0007 | 250 | \$ 0.18 | \$ 0.13 | 250.00% | | | | |
| Volumetric Rate Adder(s) | | | 250 | \$ - | | 250 | \$ - | \$ - | | | | | |
| Volumetric Rate Rider(s) | | | 250 | \$ - | | 250 | \$ - | \$ - | | | | | |
| Smart Meter Disposition Rider | | | 250 | \$ - | | 250 | \$ - | \$ - | | | | | |
| LRAM Rate Rider (2011) | | | 250 | \$ - | \$ - | 250 | \$ - | \$ - | | | | | |
| Deferral/Variance Account | per kWh | -\$ 0.0024 | 250 | -\$ 0.60 | -\$ 0.0024 | 250 | -\$ 0.60 | \$ - | 0.00% | | | | |
| Disposition Rate Rider (2010) | | | | | | | | | | | | | |
| Deferral/Variance Account | per kWh | | | \$ - | \$ 0.0007 | 250 | \$ 0.18 | \$ 0.18 | | | | | |
| Disposition Rate Rider (2011) | | | | | | | | | | | | | |
| Rate Rider Global Adjustment | per kWh | \$ 0.0015 | 0 | \$ - | \$ 0.0015 | 0 | \$ - | \$ - | | | | | |
| Sub-Acct Disposition (2010) | | | | | | | | | | | | | |
| Non-RPP customers only | | | | | | | | | | | | | |
| Rate Rider Global Adjustment | per kWh | \$ - | 0 | \$ - | \$ 0.0013 | 0 | \$ - | \$ - | | | | | |
| Sub-Acct Disposition (2011) | | | | | | | | | | | | | |
| Non-RPP customers only | | | | | | | | | | | | | |
| Foregone Incremental Revenue (2 | per kWh | | | \$ - | \$ 0.0009 | 800 | \$ 0.72 | \$ 0.72 | | | | | |
| Sub-Total A - Distribution | | | | \$ 12.10 | | | \$ 15.26 | \$ 3.16 | 26.07% | | | | |
| RTSR - Network | per kWh | \$ 0.0055 | 259.375 | \$ 1.43 | \$ 0.0057 | 258.6 | \$ 1.47 | \$ 0.05 | 3.33% | | | | |
| RTSR - Line and Transformation Connection | per kWh | \$ 0.0046 | 259.375 | \$ 1.19 | \$ 0.0050 | 258.6 | \$ 1.29 | \$ 0.10 | 8.37% | | | | |
| Sub-Total B - Delivery (including Sub-Total A) | | | | \$ 14.72 | | | \$ 18.02 | \$ 3.30 | 22.43% | | | | |
| Wholesale Market Service Charge (WMSC) | per kWh | \$ 0.0052 | 259.375 | \$ 1.35 | \$ 0.0052 | 258.6 | \$ 1.34 | -\$ 0.00 | -0.30% | | | | |
| Rural and Remote Rate Protection (RRRP) | per kWh | \$ 0.0013 | 259.375 | \$ 0.34 | \$ 0.0013 | 258.6 | \$ 0.34 | -\$ 0.00 | -0.30% | | | | |
| Special Purpose Charge | per kWh | \$ 0.0003725 | 259.375 | \$ 0.10 | \$ - | 258.6 | \$ - | -\$ 0.10 | -100.00% | | | | |
| Standard Supply Service Charge | monthly | \$ 0.2500 | 1 | \$ 0.25 | \$ 0.2500 | 1 | \$ 0.25 | \$ - | 0.00% | | | | |
| Debt Retirement Charge (DRC) | per kWh | \$ 0.0070 | 250 | \$ 1.75 | \$ 0.0070 | 250 | \$ 1.75 | \$ - | 0.00% | | | | |
| Energy | per kWh | \$ 0.0680 | 259.375 | \$ 17.64 | \$ 0.0680 | 258.6 | \$ 17.58 | -\$ 0.05 | -0.30% | | | | |
| | | | | \$ - | | | \$ - | \$ - | | | | | |
| | | | | \$ - | | | \$ - | \$ - | | | | | |
| Total Bill (before Taxes) | | | | \$ 36.14 | | | \$ 39.29 | \$ 3.15 | 8.71% | | | | |
| HST | | 13% | | \$ 4.70 | 13% | | \$ 5.11 | \$ 0.41 | 8.71% | | | | |
| Total Bill (including Sub-total B) | | | | \$ 40.84 | | | \$ 44.40 | \$ 3.56 | 8.72% | | | | |
| Loss Factor (%) | | 3.75% | | | 3.44% | | | | | | | | |

Notes:

Energy Pricing per April 19, 2011 RPP Price Report

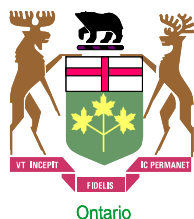
Bill Impact reflects August 1, 2011 implementation and recovery for stub period

Kingston Hydro Corporation
EB-2010-0136
Draft Rate Order
Appendix I
Monthly Bill Impacts

Customer Class: **Street Lighting**

| | | Consumption 65 kWh | | | Demand 0.18 kW | | | | |
|---|-------------|-------------------------------|---------|----------------|-------------------------------|--------|----------------|----------------|---------------|
| | | August 1, 2011 Implementation | | | | | | | |
| | Charge Unit | Current Board-Approved | | | Proposed per Draft Rate Order | | | Impact | |
| | | Rate (\$) | Volume | Charge (\$) | Rate (\$) | Volume | Charge (\$) | \$ Change | % Change |
| Monthly Service Charge | monthly | \$ 0.8600 | 1 | \$ 0.86 | \$ 0.9900 | 1 | \$ 0.99 | \$ 0.13 | 15.12% |
| Smart Meter Rate Adder | monthly | | 1 | \$ - | | 1 | \$ - | \$ - | |
| Service Charge Rate Adder(s) | | | 1 | \$ - | | 1 | \$ - | \$ - | |
| Late Payment Penalty Rate Rider | monthly | | 1 | \$ - | \$ 0.0200 | 1 | \$ 0.02 | \$ 0.02 | |
| Distribution Volumetric Rate | per kW | \$ 3.9127 | 0.18 | \$ 0.70 | \$ 4.4901 | 0.18 | \$ 0.81 | \$ 0.10 | 14.76% |
| Low Voltage Service Rate | per kW | \$ 0.0645 | 0.18 | \$ 0.01 | \$ 0.1820 | 0.18 | \$ 0.03 | \$ 0.02 | 182.17% |
| Volumetric Rate Adder(s) | | | 0.18 | \$ - | | 0.18 | \$ - | \$ - | |
| Volumetric Rate Rider(s) | | | 0.18 | \$ - | | 0.18 | \$ - | \$ - | |
| Smart Meter Disposition Rider | | | 0.18 | \$ - | | 0.18 | \$ - | \$ - | |
| LRAM Rate Rider (2011) | | | 0.18 | \$ - | | 0.18 | \$ - | \$ - | |
| Deferral/Variance Account | per kW | -\$ 0.5398 | 0.18 | -\$ 0.10 | -\$ 0.5398 | 0.18 | -\$ 0.10 | \$ - | 0.00% |
| Disposition Rate Rider (2010) | | | | | | | | | |
| Deferral/Variance Account | per kW | | | \$ - | \$ 0.0539 | 0.18 | \$ 0.01 | \$ 0.01 | |
| Disposition Rate Rider (2011) | | | | | | | | | |
| Rate Rider Global Adjustment | per kW | | 0.18 | \$ - | | 0.18 | \$ - | \$ - | |
| Sub-Acct Disposition (2010) | | | | | | | | | |
| Non-RPP customers only | | | | | | | | | |
| Rate Rider Global Adjustment | per kW | \$ - | 0 | \$ - | \$ 0.4747 | 0.18 | \$ 0.09 | \$ 0.09 | |
| Sub-Acct Disposition (2011) | | | | | | | | | |
| Non-RPP customers only | | | | | | | | | |
| Foregone Incremental Revenue (2011) | per kW | | | \$ - | \$ 0.3860 | 0.18 | \$ 0.07 | \$ 0.07 | |
| Sub-Total A - Distribution | | | | \$ 1.48 | | | \$ 1.92 | \$ 0.44 | 29.74% |
| RTSR - Network | per kW | \$ 1.5837 | 0.18 | \$ 0.29 | \$ 1.6467 | 0.18 | \$ 0.30 | \$ 0.01 | 3.98% |
| RTSR - Line and Transformation Connection | per kW | \$ 1.3178 | 0.18 | \$ 0.24 | \$ 1.4311 | 0.18 | \$ 0.26 | \$ 0.02 | 8.60% |
| Sub-Total B - Delivery (including Sub-Total A) | | | | \$ 2.00 | | | \$ 2.47 | \$ 0.47 | 23.56% |
| Wholesale Market Service Charge (WMSC) | per kWh | \$ 0.0052 | 67.4375 | \$ 0.35 | \$ 0.0052 | 67.236 | \$ 0.35 | -\$ 0.00 | -0.30% |
| Rural and Remote Rate Protection (RRRP) | per kWh | \$ 0.0013 | 67.4375 | \$ 0.09 | \$ 0.0013 | 67.236 | \$ 0.09 | -\$ 0.00 | -0.30% |
| Special Purpose Charge | per kWh | \$ 0.0003725 | 67.4375 | \$ 0.03 | \$ - | 67.236 | \$ - | -\$ 0.03 | -100.00% |
| Standard Supply Service Charge | monthly | \$ 0.2500 | 1 | \$ 0.25 | \$ 0.2500 | 1 | \$ 0.25 | \$ - | 0.00% |
| Debt Retirement Charge (DRC) | per kWh | \$ 0.0070 | 65 | \$ 0.46 | \$ 0.0070 | 65 | \$ 0.46 | \$ - | 0.00% |
| Energy | per kWh | \$ 0.0706 | 67.4375 | \$ 4.76 | \$ 0.0706 | 67.236 | \$ 4.75 | -\$ 0.01 | -0.30% |
| | | | | \$ - | | | \$ - | \$ - | |
| | | | | \$ - | | | \$ - | \$ - | |
| Total Bill (before Taxes) | | | | \$ 7.93 | | | \$ 8.36 | \$ 0.43 | 5.43% |
| HST | | 13% | | \$ 1.03 | 13% | | \$ 1.09 | \$ 0.06 | 5.43% |
| Total Bill (including Sub-total B) | | | | \$ 8.96 | | | \$ 9.45 | \$ 0.49 | 5.47% |
| Loss Factor (%) | | 3.75% | | | 3.44% | | | | |

Notes:
Energy Pricing per April 19, 2011 Regulated Price Plan Report
Bill Impact reflects August 1, 2011 implementation and recovery for stub period



Revenue Requirement Work Form

Name of LDC: Kingston Hydro Corporation (1)
 File Number: EB-2010-0136
 Rate Year: 2011 Version: 2.11

Table of Content

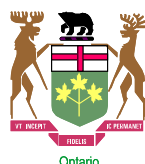
| <u>Sheet</u> | <u>Name</u> |
|--------------|---|
| A | <u>Data Input Sheet</u> |
| 1 | <u>Rate Base</u> |
| 2 | <u>Utility Income</u> |
| 3 | <u>Taxes/PILS</u> |
| 4 | <u>Capitalization/Cost of Capital</u> |
| 5 | <u>Revenue Sufficiency/Deficiency</u> |
| 6 | <u>Revenue Requirement</u> |
| 7A | <u>Bill Impacts -Residential</u> |
| 7B | <u>Bill Impacts - GS < 50 kW</u> |

Notes:

- (1) Pale green cells represent inputs
- (2) Pale yellow cells represent drop=down lists
- (3) **Please note that this model uses MACROS. Before starting, please ensure that macros have been enabled.**
- (4) **Completed versions of the Revenue Requirement Work Form are required to be filed in working Microsoft Excel format.**

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Revenue Requirement Work Form

Name of LDC: Kingston Hydro Corporation

File Number: EB-2010-0136

Rate Year: 2011

| Data Input | | | | | | | | | | (1) |
|--|---------------------|-------------|-------------------|-----|-------------|--------------------|-----|--|--|-----|
| | Initial Application | Adjustments | Argument-in-Chief | (7) | Adjustments | Per Board Decision | | | | |
| 1 Rate Base | | | | | | | | | | |
| Gross Fixed Assets (average) | \$49,850,935 | (\$770,725) | \$ 49,080,210 | | \$ - | \$49,080,210 | | | | |
| Accumulated Depreciation (average) | (\$16,983,278) | \$40,752 | -\$ 16,942,526 | | (\$433,959) | (\$17,376,485) | | | | |
| Allowance for Working Capital: | | | | | | | | | | |
| Controllable Expenses | \$6,980,907 | \$76,596 | \$ 7,057,503 | | (\$700,000) | \$6,357,503 | | | | |
| Cost of Power | \$61,518,323 | \$45,710 | \$ 61,564,033 | | \$2,652,260 | \$64,216,293 | | | | |
| Working Capital Rate (%) | 15.00% | | 15.00% | | | 15.00% | | | | |
| 2 Utility Income | | | | | | | | | | |
| Operating Revenues: | | | | | | | | | | |
| Distribution Revenue at Current Rates | \$9,540,655 | \$10,120 | \$9,550,775 | | \$0 | \$9,550,775 | | | | |
| Distribution Revenue at Proposed Rates | \$12,174,156 | (\$114,700) | \$12,059,456 | | (\$967,419) | \$11,092,037 | | | | |
| Other Revenue: | | | | | | | | | | |
| Specific Service Charges | \$268,031 | \$0 | \$268,031 | | \$0 | \$268,031 | | | | |
| Late Payment Charges | \$37,901 | \$0 | \$37,901 | | \$0 | \$37,901 | | | | |
| Other Distribution Revenue | \$105,546 | \$0 | \$105,546 | | \$0 | \$105,546 | | | | |
| Other Income and Deductions | \$213,847 | \$58,271 | \$272,118 | | \$0 | \$272,118 | | | | |
| Operating Expenses: | | | | | | | | | | |
| OM+A Expenses | \$6,850,907 | \$102,734 | \$ 6,953,641 | | (\$726,138) | \$6,227,503 | | | | |
| Depreciation/Amortization | \$2,042,875 | (\$30,660) | \$ 2,012,215 | | \$ - | \$2,012,215 | | | | |
| Property taxes | \$130,000 | \$ - | \$ 130,000 | | \$ - | \$130,000 | | | | |
| Capital taxes | \$0 | \$ - | \$0 | | \$ - | \$0 | | | | |
| Other expenses | \$ - | \$ - | 0 | | \$ - | \$0 | | | | |
| 3 Taxes/PILs | | | | | | | | | | |
| Taxable Income: | | | | | | | | | | |
| Adjustments required to arrive at taxable income | \$188,000 | (3) | \$214,137 | | | (\$75,962) | | | | |
| Utility Income Taxes and Rates: | | | | | | | | | | |
| Income taxes (not grossed up) | \$497,058 | | \$483,575 | | | \$400,095 | | | | |
| Income taxes (grossed up) | \$692,764 | | \$673,972 | | | \$557,623 | | | | |
| Capital Taxes | \$ - | (6) | \$ - | (6) | | \$ - | (6) | | | |
| Federal tax (%) | 16.50% | | 16.50% | | | 16.50% | | | | |
| Provincial tax (%) | 11.75% | | 11.75% | | | 11.75% | | | | |
| Income Tax Credits | \$ - | | \$ - | | | \$ - | | | | |
| 4 Capitalization/Cost of Capital | | | | | | | | | | |
| Capital Structure: | | | | | | | | | | |
| Long-term debt Capitalization Ratio (%) | 56.0% | | 56.0% | | | 56.0% | | | | |
| Short-term debt Capitalization Ratio (%) | 4.0% | (2) | 4.0% | (2) | | 4.0% | (2) | | | |
| Common Equity Capitalization Ratio (%) | 40.0% | | 40.0% | | | 40.0% | | | | |
| Preferred Shares Capitalization Ratio (%) | 100.0% | | 100.0% | | | 100.0% | | | | |
| Cost of Capital | | | | | | | | | | |
| Long-term debt Cost Rate (%) | 5.65% | | 5.60% | | | 5.01% | | | | |
| Short-term debt Cost Rate (%) | 2.07% | | 2.46% | | | 2.46% | | | | |
| Common Equity Cost Rate (%) | 9.85% | | 9.85% | | | 9.58% | | | | |
| Preferred Shares Cost Rate (%) | | | | | | | | | | |

Notes:

(Rate Base through Revenue Requirement), except for Notes that the utility may wish to use to support the data. Notes should be put on the applicable pages to explain numbers shown.

(1) All inputs are in dollars (\$) except where inputs are individually identified as percentages (%)

(2) 4.0% unless an Applicant has proposed or been approved for another amount.

(3) Net of addbacks and deductions to arrive at taxable income.

(4) Average of Gross Fixed Assets at beginning and end of the Test Year

(5) Average of Accumulated Depreciation at the beginning and end of the Test Year. Enter as a negative amount.

(6) Not applicable as of July 1, 2010

(7) Select option from drop-down list by clicking on cell M10. This column allows for the application update reflecting the end of discovery or Argument-in-Chief. Also, the outcome of any Settlement Process can be reflected.

Revenue Requirement Work Form

Version: 2.11

Name of LDC: Kingston Hydro Corporation
 File Number: EB-2010-0136
 Rate Year: 2011

[Settlement, Updated Evidence, Argument-in-Chief, Decision shown in separate sequence](#)

| | Data Input | | | | | | | | | | (1) |
|---|--|----------------|----------------------|------------------|------------------|-------------------|-------------------|--------------------|--------------------|----------------|-----|
| | Application | Settlement | | Updated Evidence | | Argument-in-Chief | | Per Board Decision | | | |
| | Initial Application | Adjustments | Settlement Agreement | (7) Adjustments | Updated Evidence | (8) Adjustments | Argument-in-Chief | (9) Adjustments | Per Board Decision | | |
| 1 | <u>Rate Base</u> | | | | | | | | | | |
| | Gross Fixed Assets (average) | \$49,850,935 | (\$1,230,975) | \$ 48,619,960 | \$460,250 | \$49,080,210 | \$ - | \$49,080,210 | | \$49,080,210 | |
| | Accumulated Depreciation (average) | (\$16,983,278) | \$50,844 | -\$ 16,932,434 | (\$10,092) | (\$16,942,526) | \$ - | (\$16,942,526) | (\$433,959) | (\$17,376,485) | |
| | <u>Allowance for Working Capital:</u> | | | | | | | | | | |
| | Controllable Expenses | \$6,980,907 | \$ - | \$ 6,980,907 | \$102,734 | \$7,083,641 | (\$26,138) | \$7,057,503 | (\$700,000) | \$6,357,503 | |
| | Cost of Power | \$61,518,323 | (\$67,773) | \$ 61,450,550 | \$ - | \$61,450,550 | \$113,483 | \$61,564,033 | \$2,652,260 | \$64,216,293 | |
| | Working Capital Rate (%) | 15.00% | | 15.00% | | 15.00% | | 15.00% | | 15.00% | |
| 2 | <u>Utility Income</u> | | | | | | | | | | |
| | Operating Revenues: | | | | | | | | | | |
| | Distribution Revenue at Current Rates | \$9,540,655 | \$10,120 | \$9,550,775 | \$0 | \$9,550,775 | \$0 | \$9,550,775 | \$0 | \$9,550,775 | |
| | Distribution Revenue at Proposed Rates | \$12,174,156 | (\$136,557) | \$12,037,599 | \$104,103 | \$12,141,702 | (\$82,246) | \$12,059,456 | (\$1,049,665) | \$11,092,037 | |
| | <u>Other Revenue:</u> | | | | | | | | | | |
| | Specific Service Charges | \$268,031 | \$0 | \$268,031 | \$0 | \$268,031 | \$0 | \$268,031 | \$0 | \$268,031 | |
| | Late Payment Charges | \$37,901 | \$0 | \$37,901 | \$0 | \$37,901 | \$0 | \$37,901 | \$0 | \$37,901 | |
| | Other Distribution Revenue | \$105,546 | \$0 | \$105,546 | \$0 | \$105,546 | \$0 | \$105,546 | \$0 | \$105,546 | |
| | Other Income and Deductions | \$213,847 | \$0 | \$213,847 | \$58,271 | \$272,118 | \$0 | \$272,118 | \$0 | \$272,118 | |
| | Operating Expenses: | | | | | | | | | | |
| | OM+A Expenses | \$6,850,907 | \$ - | \$ 6,850,907 | \$102,734 | \$6,953,641 | \$ - | \$6,953,641 | (\$726,138) | \$6,227,503 | |
| | Depreciation/Amortization | \$2,042,875 | (\$50,843) | \$ 1,992,032 | \$20,183 | \$2,012,215 | \$ - | \$2,012,215 | \$ - | \$2,012,215 | |
| | Property taxes | \$130,000 | \$ - | \$ 130,000 | \$ - | \$130,000 | \$ - | \$130,000 | \$ - | \$130,000 | |
| | Capital taxes | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| | Other expenses | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| 3 | <u>Taxes/PILs</u> | | | | | | | | | | |
| | Taxable Income: | | | | | | | | | | |
| | Adjustments required to arrive at taxable income | \$188,000 | (3) | \$216,948 | | \$214,136 | | \$214,137 | | (\$75,962) | |
| | <u>Utility Income Taxes and Rates:</u> | | | | | | | | | | |
| | Income taxes (not grossed up) | \$497,058 | | \$491,987 | | \$496,375 | | \$483,575 | | \$400,095 | |
| | Income taxes (grossed up) | \$692,764 | | \$685,696 | | \$691,812 | | \$673,972 | | \$557,623 | |
| | Capital Taxes | \$ - | (6) | \$ - | (6) | \$ - | (6) | \$ - | (6) | \$ - | |
| | Federal tax (%) | 16.50% | | 16.50% | | 16.50% | | 16.50% | | 16.50% | |
| | Provincial tax (%) | 11.75% | | 11.75% | | 11.75% | | 11.75% | | 11.75% | |
| | Income Tax Credits | \$ - | | \$ - | | \$ - | | \$ - | | \$ - | |
| 4 | <u>Capitalization/Cost of Capital</u> | | | | | | | | | | |
| | Capital Structure: | | | | | | | | | | |
| | Long-term debt Capitalization Ratio (%) | 56.0% | | 56.0% | | 56.0% | | 56.0% | | 56.0% | |
| | Short-term debt Capitalization Ratio (%) | 4.0% | (2) | 4.0% | (2) | 4.0% | (2) | 4.0% | (2) | 4.0% | |
| | Common Equity Capitalization Ratio (%) | 40.0% | | 40.0% | | 40.0% | | 40.0% | | 40.0% | |
| | Preferred Shares Capitalization Ratio (%) | 100.0% | | 100.0% | | 100.0% | | 100.0% | | 100.0% | |
| | Cost of Capital | | | | | | | | | | |
| | Long-term debt Cost Rate (%) | 5.65% | | 5.60% | | 5.60% | | 5.60% | | 5.01% | |
| | Short-term debt Cost Rate (%) | 2.07% | | 2.07% | | 2.07% | | 2.46% | | 2.46% | |
| | Common Equity Cost Rate (%) | 9.85% | | 9.85% | | 9.85% | | 9.85% | | 9.58% | |
| | Preferred Shares Cost Rate (%) | | | | | | | | | | |

Notes:

This Sheet is provided to show separately the Settlement Process adjustments, Updated Evidence, and Argument-in-Chief adjustments

- (1) All inputs are in dollars (\$) except where inputs are individually identified as percentages (%)
 (2) 4.0% unless an Applicant has proposed or been approved for another amount.
 (3) Net of addbacks and deductions to arrive at taxable income.
 (4) Average of Gross Fixed Assets at beginning and end of the Test Year.
 (5) Average of Accumulated Depreciation at the beginning and end of the Test Year. Enter as a negative amount.
 (6) Not applicable as of July 1, 2010
 (7) Reflects outcome of Settlement Process
 (8) Reflects Updated Evidence
 (9) Reflects Argument-in-Chief



Revenue Requirement Work Form

Name of LDC: Kingston Hydro Corporation
 File Number: EB-2010-0136
 Rate Year: 2011

| | | | Rate Base | | | | | | | | |
|--|------------------------------------|-----|---------------------|--|-------------|--|-------------------|--|-------------|--|--------------------|
| Line No. | Particulars | | Initial Application | | Adjustments | | Argument-in-Chief | | Adjustments | | Per Board Decision |
| 1 | Gross Fixed Assets (average) | (3) | \$49,850,935 | | (\$770,725) | | \$49,080,210 | | \$ - | | \$49,080,210 |
| 2 | Accumulated Depreciation (average) | (3) | (\$16,983,278) | | \$40,752 | | (\$16,942,526) | | (\$433,959) | | (\$17,376,485) |
| 3 | Net Fixed Assets (average) | (3) | \$32,867,657 | | (\$729,973) | | \$32,137,684 | | (\$433,959) | | \$31,703,726 |
| 4 | Allowance for Working Capital | (1) | \$10,274,885 | | \$18,346 | | \$10,293,230 | | \$292,839 | | \$10,586,069 |
| 5 | Total Rate Base | | \$43,142,542 | | (\$711,627) | | \$42,430,915 | | (\$141,120) | | \$42,289,795 |
| (1) Allowance for Working Capital - Derivation | | | | | | | | | | | |
| 6 | Controllable Expenses | | \$6,980,907 | | \$76,596 | | \$7,057,503 | | (\$700,000) | | \$6,357,503 |
| 7 | Cost of Power | | \$61,518,323 | | \$45,710 | | \$61,564,033 | | \$2,652,260 | | \$64,216,293 |
| 8 | Working Capital Base | | \$68,499,230 | | \$122,306 | | \$68,621,536 | | \$1,952,260 | | \$70,573,796 |
| 9 | Working Capital Rate % | (2) | 15.00% | | 0.00% | | 15.00% | | 0.00% | | 15.00% |
| 10 | Working Capital Allowance | | \$10,274,885 | | \$18,346 | | \$10,293,230 | | \$292,839 | | \$10,586,069 |

Notes

- (2) Generally 15%. Some distributors may have a unique rate due as a result of a lead-lag study.
 (3) Average of opening and closing balances for the year.



Revenue Requirement Work Form

Version: 2.11

Name of LDC: Kingston Hydro Corporation
 File Number: EB-2010-0136
 Rate Year: 2011

| Utility income | | | | | | |
|----------------------------|--|---------------------|---------------|-------------------|-------------|--------------------|
| Line No. | Particulars | Initial Application | Adjustments | Argument-in-Chief | Adjustments | Per Board Decision |
| Operating Revenues: | | | | | | |
| 1 | Distribution Revenue (at Proposed Rates) | \$12,174,156 | (\$114,700) | \$12,059,456 | (\$967,419) | \$11,092,037 |
| 2 | Other Revenue (1) | \$625,325 | (\$1,308,921) | \$683,596 | \$ - | \$683,596 |
| 3 | Total Operating Revenues | \$12,799,481 | (\$1,423,621) | \$12,743,052 | (\$967,419) | \$11,775,633 |
| Operating Expenses: | | | | | | |
| 4 | OM+A Expenses | \$6,850,907 | \$102,734 | \$6,953,641 | (\$726,138) | \$6,227,503 |
| 5 | Depreciation/Amortization | \$2,042,875 | (\$30,660) | \$2,012,215 | \$ - | \$2,012,215 |
| 6 | Property taxes | \$130,000 | \$ - | \$130,000 | \$ - | \$130,000 |
| 7 | Capital taxes | \$ - | \$ - | \$ - | \$ - | \$ - |
| 8 | Other expense | \$ - | \$ - | \$ - | \$ - | \$ - |
| 9 | Subtotal (lines 4 to 8) | \$9,023,782 | \$72,074 | \$9,095,856 | (\$726,138) | \$8,369,718 |
| 10 | Deemed Interest Expense | \$1,401,176 | (\$27,767) | \$1,373,409 | (\$145,663) | \$1,227,746 |
| 11 | Total Expenses (lines 9 to 10) | \$10,424,958 | \$44,307 | \$10,469,265 | (\$871,801) | \$9,597,464 |
| 12 | Utility income before income taxes | \$2,374,523 | (\$1,467,928) | \$2,273,787 | (\$95,619) | \$2,178,168 |
| 13 | Income taxes (grossed-up) | \$692,764 | (\$18,791) | \$673,972 | (\$116,349) | \$557,623 |
| 14 | Utility net income | \$1,681,759 | (\$1,449,136) | \$1,599,814 | \$20,731 | \$1,620,545 |

Notes

| | | | | | | |
|-----|---|-----------|----------|-----------|------|-----------|
| (1) | Other Revenues / Revenue Offsets | | | | | |
| | Specific Service Charges | \$268,031 | \$ - | \$268,031 | \$ - | \$268,031 |
| | Late Payment Charges | \$37,901 | \$ - | \$37,901 | \$ - | \$37,901 |
| | Other Distribution Revenue | \$105,546 | \$ - | \$105,546 | \$ - | \$105,546 |
| | Other Income and Deductions | \$213,847 | \$58,271 | \$272,118 | \$ - | \$272,118 |
| | Total Revenue Offsets | \$625,325 | \$58,271 | \$683,596 | \$ - | \$683,596 |



Revenue Requirement Work Form

Name of LDC: Kingston Hydro Corporation
 File Number: EB-2010-0136
 Rate Year: 2011

Taxes/PILs

| Line No. | Particulars | Application | Argument-in-Chief | Per Board Decision |
|---|--|--------------------|--------------------|--------------------|
| <u>Determination of Taxable Income</u> | | | | |
| 1 | Utility net income before taxes | \$1,699,816 | \$1,671,778 | \$1,620,545 |
| 2 | Adjustments required to arrive at taxable utility income | \$188,000 | \$214,137 | (\$75,962) |
| 3 | Taxable income | <u>\$1,887,816</u> | <u>\$1,885,915</u> | <u>\$1,544,582</u> |
| <u>Calculation of Utility income Taxes</u> | | | | |
| 4 | Income taxes | \$497,058 | \$483,575 | \$400,095 |
| 5 | Capital taxes | \$ - (1) | \$ - (1) | \$ - (1) |
| 6 | Total taxes | <u>\$497,058</u> | <u>\$483,575</u> | <u>\$400,095</u> |
| 7 | Gross-up of Income Taxes | <u>\$195,706</u> | <u>\$190,397</u> | <u>\$157,529</u> |
| 8 | Grossed-up Income Taxes | <u>\$692,764</u> | <u>\$673,972</u> | <u>\$557,623</u> |
| 9 | PILs / tax Allowance (Grossed-up Income taxes + Capital taxes) | <u>\$692,764</u> | <u>\$673,972</u> | <u>\$557,623</u> |
| 10 | Other tax Credits | \$ - | \$ - | \$ - |
| <u>Tax Rates</u> | | | | |
| 11 | Federal tax (%) | 16.50% | 16.50% | 16.50% |
| 12 | Provincial tax (%) | 11.75% | 11.75% | 11.75% |
| 13 | Total tax rate (%) | <u>28.25%</u> | <u>28.25%</u> | <u>28.25%</u> |

Notes

(1) Capital Taxes not applicable after July 1, 2010 (i.e. for 2011 and later test years)



Revenue Requirement Work Form

Version: 2.11

Name of LDC: Kingston Hydro Corporation

File Number: EB-2010-0136

Rate Year: 2011

Capitalization/Cost of Capital

| Line No. | Particulars | Capitalization Ratio | | Cost Rate | | Return |
|---------------------|------------------|----------------------|--------------|-----------|--|-------------|
| Initial Application | | | | | | |
| | | (%) | (\$) | (%) | | (\$) |
| | Debt | | | | | |
| 1 | Long-term Debt | 56.00% | \$24,159,823 | 5.65% | | \$1,365,454 |
| 2 | Short-term Debt | 4.00% | \$1,725,702 | 2.07% | | \$35,722 |
| 3 | Total Debt | 60.00% | \$25,885,525 | 5.41% | | \$1,401,176 |
| | Equity | | | | | |
| 4 | Common Equity | 40.00% | \$17,257,017 | 9.85% | | \$1,699,816 |
| 5 | Preferred Shares | 0.00% | \$ - | 0.00% | | \$ - |
| 6 | Total Equity | 40.00% | \$17,257,017 | 9.85% | | \$1,699,816 |
| 7 | Total | 100.00% | \$43,142,542 | 7.19% | | \$3,100,992 |

| | | | | | | |
|-------------------|------------------|---------|--------------|-------|--|-------------|
| Argument-in-Chief | | | | | | |
| | | (%) | (\$) | (%) | | (\$) |
| | Debt | | | | | |
| 1 | Long-term Debt | 56.00% | \$23,761,312 | 5.60% | | \$1,331,657 |
| 2 | Short-term Debt | 4.00% | \$1,697,237 | 2.46% | | \$41,752 |
| 3 | Total Debt | 60.00% | \$25,458,549 | 5.39% | | \$1,373,409 |
| | Equity | | | | | |
| 4 | Common Equity | 40.00% | \$16,972,366 | 9.85% | | \$1,671,778 |
| 5 | Preferred Shares | 0.00% | \$ - | 0.00% | | \$ - |
| 6 | Total Equity | 40.00% | \$16,972,366 | 9.85% | | \$1,671,778 |
| 7 | Total | 100.00% | \$42,430,915 | 7.18% | | \$3,045,187 |

| | | | | | | |
|--------------------|------------------|---------|--------------|-------|--|-------------|
| Per Board Decision | | | | | | |
| | | (%) | (\$) | (%) | | (\$) |
| | Debt | | | | | |
| 8 | Long-term Debt | 56.00% | \$23,682,285 | 5.01% | | \$1,186,133 |
| 9 | Short-term Debt | 4.00% | \$1,691,592 | 2.46% | | \$41,613 |
| 10 | Total Debt | 60.00% | \$25,373,877 | 4.84% | | \$1,227,746 |
| | Equity | | | | | |
| 11 | Common Equity | 40.00% | \$16,915,918 | 9.58% | | \$1,620,545 |
| 12 | Preferred Shares | 0.00% | \$ - | 0.00% | | \$ - |
| 13 | Total Equity | 40.00% | \$16,915,918 | 9.58% | | \$1,620,545 |
| 14 | Total | 100.00% | \$42,289,795 | 6.74% | | \$2,848,291 |

Notes

(1) 4.0% unless an Applicant has proposed or been approved for another amount.



Revenue Requirement Work Form

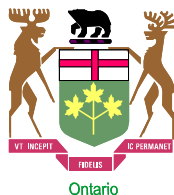
Version: 2.11

Name of LDC: Kingston Hydro Corporation
 File Number: EB-2010-0136
 Rate Year: 2011

| Revenue Sufficiency/Deficiency | | | | | | | |
|--------------------------------|--|---------------------------|---------------------|---------------------------|---------------------|---------------------------|---------------------|
| Line No. | Particulars | Initial Application | | Argument-in-Chief | | Per Board Decision | |
| | | At Current Approved Rates | At Proposed Rates | At Current Approved Rates | At Proposed Rates | At Current Approved Rates | At Proposed Rates |
| 1 | Revenue Deficiency from Below | | \$2,702,081 | | \$2,649,210 | | \$1,591,784 |
| 2 | Distribution Revenue | \$9,540,655 | \$9,472,075 | \$9,550,775 | \$9,410,246 | \$9,550,775 | \$9,500,253 |
| 3 | Other Operating Revenue Offsets - net | \$625,325 | \$625,325 | \$683,596 | \$683,596 | \$683,596 | \$683,596 |
| 4 | Total Revenue | \$10,165,980 | \$12,799,481 | \$10,234,371 | \$12,743,052 | \$10,234,371 | \$11,775,633 |
| 5 | Operating Expenses | \$9,023,782 | \$9,023,782 | \$9,095,856 | \$9,095,856 | \$8,369,718 | \$8,369,718 |
| 6 | Deemed Interest Expense | \$1,401,176 | \$1,401,176 | \$1,373,409 | \$1,373,409 | \$1,227,746 | \$1,227,746 |
| | Total Cost and Expenses | \$10,424,958 | \$10,424,958 | \$10,469,265 | \$10,469,265 | \$9,597,464 | \$9,597,464 |
| 7 | Utility Income Before Income Taxes | (\$258,978) | \$2,374,523 | (\$234,894) | \$2,273,787 | \$636,907 | \$2,178,168 |
| 8 | Tax Adjustments to Accounting Income per 2009 PILs | \$188,000 | \$188,000 | \$214,137 | \$214,137 | (\$75,962) | (\$75,962) |
| 9 | Taxable Income | (\$70,978) | \$2,562,523 | (\$20,757) | \$2,487,923 | \$560,944 | \$2,102,206 |
| 10 | Income Tax Rate | 28.25% | 28.25% | 28.25% | 28.25% | 28.25% | 28.25% |
| 11 | Income Tax on Taxable Income | (\$20,051) | \$723,913 | (\$5,864) | \$702,838 | \$158,467 | \$593,873 |
| 12 | Income Tax Credits | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 13 | Utility Net Income | (\$238,927) | \$1,681,759 | (\$229,030) | \$1,599,814 | \$478,440 | \$1,620,545 |
| 14 | Utility Rate Base | \$43,142,542 | \$43,142,542 | \$42,430,915 | \$42,430,915 | \$42,289,795 | \$42,289,795 |
| | Deemed Equity Portion of Rate Base | \$17,257,017 | \$17,257,017 | \$16,972,366 | \$16,972,366 | \$16,915,918 | \$16,915,918 |
| 15 | Income/Equity Rate Base (%) | -1.38% | 9.75% | -1.35% | 9.43% | 2.83% | 9.58% |
| 16 | Target Return - Equity on Rate Base | 9.85% | 9.85% | 9.85% | 9.85% | 9.58% | 9.58% |
| 17 | Sufficiency/Deficiency in Return on Equity | -11.23% | -0.10% | -11.20% | -0.42% | -6.75% | 0.00% |
| 18 | Indicated Rate of Return | 2.69% | 7.15% | 2.70% | 7.01% | 4.03% | 6.74% |
| 19 | Requested Rate of Return on Rate Base | 7.19% | 7.19% | 7.18% | 7.18% | 6.74% | 6.74% |
| 20 | Sufficiency/Deficiency in Rate of Return | -4.49% | -0.04% | -4.48% | -0.17% | -2.70% | 0.00% |
| 21 | Target Return on Equity | \$1,699,816 | \$1,699,816 | \$1,671,778 | \$1,671,778 | \$1,620,545 | \$1,620,545 |
| 22 | Revenue Deficiency/(Sufficiency) | \$1,938,743 | (\$18,057) | \$1,900,808 | (\$71,964) | \$1,142,105 | \$0 |
| 23 | Gross Revenue | \$2,702,081 | (1) | \$2,649,210 | (1) | \$1,591,784 | (1) |
| | Deficiency/(Sufficiency) | | | | | | |

Notes:

(1) Revenue Sufficiency/Deficiency divided by (1 - Tax Rate)



Revenue Requirement Work Form

Name of LDC: Kingston Hydro Corporation
 File Number: EB-2010-0136
 Rate Year: 2011

Revenue Requirement

| Line No. | Particulars | Application | Argument-in-Chief | Per Board Decision |
|----------|---|-----------------------|-----------------------|---------------------|
| 1 | OM&A Expenses | \$6,850,907 | \$6,953,641 | \$6,227,503 |
| 2 | Amortization/Depreciation | \$2,042,875 | \$2,012,215 | \$2,012,215 |
| 3 | Property Taxes | \$130,000 | \$130,000 | \$130,000 |
| 4 | Capital Taxes | \$ - | \$ - | \$ - |
| 5 | Income Taxes (Grossed up) | \$692,764 | \$673,972 | \$557,623 |
| 6 | Other Expenses | \$ - | \$ - | \$ - |
| 7 | Return | | | |
| | Deemed Interest Expense | \$1,401,176 | \$1,373,409 | \$1,227,746 |
| | Return on Deemed Equity | \$1,699,816 | \$1,671,778 | \$1,620,545 |
| 8 | Distribution Revenue Requirement before Revenues | <u>\$12,817,538</u> | <u>\$12,815,015</u> | <u>\$11,775,632</u> |
| 9 | Distribution revenue | \$12,174,156 | \$12,059,456 | \$11,092,037 |
| 10 | Other revenue | <u>\$625,325</u> | <u>\$683,596</u> | <u>\$683,596</u> |
| 11 | Total revenue | <u>\$12,799,481</u> | <u>\$12,743,052</u> | <u>\$11,775,633</u> |
| 12 | Difference (Total Revenue Less Distribution Revenue Requirement before Revenues) | <u>(\$18,057) (1)</u> | <u>(\$71,964) (1)</u> | <u>\$0 (1)</u> |

Notes

(1) Line 11 - Line 8



Revenue Requirement Work Form

Version: 2.11

Name of LDC: Kingston Hydro Corporation

File Number: EB-2010-0136

Rate Year: 2011

Residential

Consumption **800** kWh

| | Charge Unit | Current Board-Approved | | | Proposed | | | Impact | |
|---|-------------|------------------------|--------|-------------|------------|--------|-------------|-----------|----------|
| | | Rate (\$) | Volume | Charge (\$) | Rate (\$) | Volume | Charge (\$) | \$ Change | % Change |
| 1 Monthly Service Charge | monthly | \$ 10.1200 | 1 | \$ 10.12 | \$ 12.0600 | 1 | \$ 12.06 | \$ 1.94 | 19.17% |
| 2 Smart Meter Rate Adder | monthly | \$ 1.0000 | 1 | \$ 1.00 | \$ 1.0000 | 1 | \$ 1.00 | \$ - | 0.00% |
| 3 Service Charge Rate Adder(s) | monthly | | 1 | \$ - | | 1 | \$ - | \$ - | |
| 4 Service Charge Rate Rider(s) | monthly | | 1 | \$ - | \$ 0.2500 | 1 | \$ 0.25 | \$ 0.25 | |
| 5 Distribution Volumetric Rate | per kWh | \$ 0.0124 | 800 | \$ 9.92 | \$ 0.0148 | 800 | \$ 11.84 | \$ 1.92 | 19.35% |
| 6 Low Voltage Rate Adder | per kWh | \$ 0.0002 | 800 | \$ 0.16 | \$ 0.0007 | 800 | \$ 0.56 | \$ 0.40 | 250.00% |
| 7 Volumetric Rate Adder(s) | | | 800 | \$ - | | 800 | \$ - | \$ - | |
| 8 Volumetric Rate Rider(s) | | | 800 | \$ - | | 800 | \$ - | \$ - | |
| 9 Smart Meter Disposition Rider | | | 800 | \$ - | | 800 | \$ - | \$ - | |
| 10 LRAM & SSM Rate Rider | per kWh | | 800 | \$ - | \$ 0.0012 | 800 | \$ 0.96 | \$ 0.96 | |
| 11 Deferral/Variance Account | per kWh | -\$ 0.0031 | 800 | -\$ 2.48 | -\$ 0.0031 | 800 | -\$ 2.48 | \$ - | 0.00% |
| Disposition Rate Rider | | | | | | | | | |
| 12 Deferral/Variance Acct (2011) Rate | per kWh | | | \$ - | \$ 0.0011 | 800 | \$ 0.88 | \$ 0.88 | |
| 13 GA Rate Rider (2010) Non-RPP | per kWh | \$ 0.0015 | | \$ - | \$ 0.0015 | | \$ - | \$ - | |
| 14 GA Rate Rider (2011) Non-RPP | per kWh | | | \$ - | \$ 0.0013 | | \$ - | \$ - | |
| 15 Foregone Incremental Rev Rider | per kWh | | | \$ - | \$ 0.0016 | 800 | \$ 1.28 | \$ 1.28 | |
| 16 Sub-Total A - Distribution | | | | \$ 18.72 | | | \$ 26.35 | \$ 7.63 | 40.76% |
| 17 RTSR - Network | per kWh | \$ 0.0055 | 830 | \$ 4.57 | \$ 0.0057 | 827.52 | \$ 4.72 | \$ 0.15 | 3.33% |
| 18 RTSR - Line and Transformation Connection | per kWh | \$ 0.0046 | 830 | \$ 3.82 | \$ 0.0050 | 827.52 | \$ 4.14 | \$ 0.32 | 8.37% |
| 19 Sub-Total B - Delivery (including Sub-Total A) | | | | \$ 27.10 | | | \$ 35.20 | \$ 8.10 | 29.89% |
| 20 Wholesale Market Service Charge (WMSC) | per kWh | \$ 0.0052 | 830 | \$ 4.32 | \$ 0.0052 | 827.52 | \$ 4.30 | -\$ 0.01 | -0.30% |
| 21 Rural and Remote Rate Protection (RRRP) | per kWh | \$ 0.0013 | 830 | \$ 1.08 | \$ 0.0013 | 827.52 | \$ 1.08 | -\$ 0.00 | -0.30% |
| 22 Special Purpose Charge | per kWh | \$ 0.0003725 | 830 | \$ 0.31 | | 827.52 | \$ - | -\$ 0.31 | -100.00% |
| 23 Standard Supply Service Charge | monthly | \$ 0.2500 | 1 | \$ 0.25 | \$ 0.2500 | 1 | \$ 0.25 | \$ - | 0.00% |
| 24 Debt Retirement Charge (DRC) | per kWh | \$ 0.0070 | 830 | \$ 5.81 | \$ 0.0070 | 827.52 | \$ 5.79 | -\$ 0.02 | -0.30% |
| 25 Energy | per kWh | \$ 0.0710 | 830 | \$ 58.93 | \$ 0.0710 | 827.52 | \$ 58.75 | -\$ 0.18 | -0.30% |
| 26 | | | | \$ - | | | \$ - | \$ - | |
| 27 | | | | \$ - | | | \$ - | \$ - | |
| 28 Total Bill (before Taxes) | | | | \$ 97.80 | | | \$ 105.38 | \$ 7.58 | 7.75% |
| 29 HST | | 13% | | \$ 12.71 | 13% | | \$ 13.70 | \$ 0.99 | 7.75% |
| 30 Total Bill (including Sub-total B) | | | | \$ 110.51 | | | \$ 119.08 | \$ 8.57 | 7.75% |
| 31 Loss Factor (%) | Note 1 | | 3.75% | | | 3.44% | | | |

Notes:

Note 1: Enter existing and proposed total loss factor (Secondary Metered Customer < 5,000 kW) as a percentage.

Energy Pricing per April 19, 2011 RPP Price Report, RPP Tiered Pricing with Summer Residential Threshold applied

Bill Impact above does not reflect the Ontario Clean Energy Benefit Credit

(4) Service Charge Rate Rider = Late Payment Penalty Rate Rider (2011)

This Bill Impact reflects an August 1, 2011 implementation and recovery of stub period.



Revenue Requirement Work Form

Version: 2.11

Name of LDC: Kingston Hydro Corporation

File Number: EB-2010-0136

Rate Year: 2011

General Service < 50 kW

Consumption 2000 kWh

| | Charge Unit | Current Board-Approved | | | Proposed | | | Impact | |
|---|-------------|------------------------|--------|-------------|------------|--------|-------------|-----------|----------|
| | | Rate (\$) | Volume | Charge (\$) | Rate (\$) | Volume | Charge (\$) | \$ Change | % Change |
| 1 Monthly Service Charge | monthly | \$ 23.3900 | 1 | \$ 23.39 | \$ 24.8300 | 1 | \$ 24.83 | \$ 1.44 | 6.16% |
| 2 Smart Meter Rate Adder | monthly | \$ 1.0000 | 1 | \$ 1.00 | \$ 1.0000 | 1 | \$ 1.00 | \$ - | 0.00% |
| 3 Service Charge Rate Adder(s) | | | 1 | \$ - | | 1 | \$ - | \$ - | |
| 4 Service Charge Rate Rider(s) | monthly | | 1 | \$ - | \$ 0.6200 | 1 | \$ 0.62 | \$ 0.62 | |
| 5 Distribution Volumetric Rate | per kWh | \$ 0.0097 | 2000 | \$ 19.40 | \$ 0.0103 | 2000 | \$ 20.60 | \$ 1.20 | 6.19% |
| 6 Low Voltage Rate Adder | per kWh | \$ 0.0002 | 2000 | \$ 0.40 | \$ 0.0006 | 2000 | \$ 1.20 | \$ 0.80 | 200.00% |
| 7 Volumetric Rate Adder(s) | | | 2000 | \$ - | | 2000 | \$ - | \$ - | |
| 8 Volumetric Rate Rider(s) | | | 2000 | \$ - | | 2000 | \$ - | \$ - | |
| 9 Smart Meter Disposition Rider | | | 2000 | \$ - | | 2000 | \$ - | \$ - | |
| 10 LRAM & SSM Rider | per kWh | | 2000 | \$ - | \$ 0.0004 | 2000 | \$ 0.80 | \$ 0.80 | |
| 11 Deferral/Variance Account Disposition Rate Rider | per kWh | -\$ 0.0020 | 2000 | -\$ 4.00 | -\$ 0.0020 | 2000 | -\$ 4.00 | \$ - | 0.00% |
| 12 Deferral/Variance Acct (2011) Rate | per kWh | | | \$ - | \$ 0.0004 | 2000 | \$ 0.80 | \$ 0.80 | |
| 13 GA Rate Rider (2010) Non-RPP | per kWh | \$ 0.0015 | | \$ - | \$ 0.0015 | | \$ - | \$ - | |
| 14 GA Rate Rider (2011) Non-RPP | per kWh | | | \$ - | \$ 0.0013 | | \$ - | \$ - | |
| 15 Foregone Incremental Rev Rider | per kWh | | | \$ - | \$ 0.0004 | 2000 | \$ 0.80 | \$ 0.80 | |
| 16 Sub-Total A - Distribution | | | | \$ 40.19 | | | \$ 46.65 | \$ 6.46 | 16.07% |
| 17 RTSR - Network | per kWh | \$ 0.0050 | 2075 | \$ 10.38 | \$ 0.0052 | 2068.8 | \$ 10.76 | \$ 0.38 | 3.69% |
| 18 RTSR - Line and Transformation Connection | per kWh | \$ 0.0042 | 2075 | \$ 8.72 | \$ 0.0046 | 2068.8 | \$ 9.52 | \$ 0.80 | 9.20% |
| 19 Sub-Total B - Delivery (including Sub-Total A) | | | | \$ 59.28 | | | \$ 66.92 | \$ 7.64 | 12.90% |
| 20 Wholesale Market Service Charge (WMSC) | per kWh | \$ 0.0052 | 2075 | \$ 10.79 | \$ 0.0052 | 2068.8 | \$ 10.76 | \$ -0.03 | -0.30% |
| 21 Rural and Remote Rate Protection (RRRP) | per kWh | \$ 0.0013 | 2075 | \$ 2.70 | \$ 0.0013 | 2068.8 | \$ 2.69 | \$ -0.01 | -0.30% |
| 22 Special Purpose Charge | per kWh | \$ 0.0003725 | 2075 | \$ 0.77 | | 2068.8 | \$ - | \$ -0.77 | -100.00% |
| 23 Standard Supply Service Charge | monthly | \$ 0.2500 | 1 | \$ 0.25 | \$ 0.2500 | 1 | \$ 0.25 | \$ - | 0.00% |
| 24 Debt Retirement Charge (DRC) | per kWh | \$ 0.0070 | 2075 | \$ 14.53 | \$ 0.0070 | 2068.8 | \$ 14.48 | \$ -0.04 | -0.30% |
| 25 Energy | per kWh | \$ 0.0750 | 2075 | \$ 155.68 | \$ 0.0750 | 2068.8 | \$ 155.19 | \$ -0.49 | -0.31% |
| 26 | | | | \$ - | | | \$ - | \$ - | |
| 27 | | | | \$ - | | | \$ - | \$ - | |
| 28 Total Bill (before Taxes) | | | | \$ 243.99 | | | \$ 250.29 | \$ 6.30 | 2.58% |
| 29 HST | | 13% | | \$ 31.72 | 13% | | \$ 32.54 | \$ 0.82 | 2.58% |
| 30 Total Bill (including Sub-total B) | | | | \$ 275.71 | | | \$ 282.83 | \$ 7.12 | 2.58% |
| 31 Loss Factor | Note 1 | | 3.75% | | | 3.44% | | | |

Notes:

Note 1: See Note 1 from Sheet 1A. Bill Impacts - Residential

Energy Pricing reflects the April 19, 2011 Regulated Price Plan Report and non-residential RPP Tier Threshold applied

Bill Impact above does not reflect the Ontario Clean Energy Benefit Credit

(4) Service Charge Rate Rider = Late Payment Penalty Rate Rider

This Bill Impact reflects an August 1, 2011 implementation and recovery of the stub period.



PILS OR INCOME TAXES WORK FORM

Name of LDC: Kingston Hydro Corporation

File Number: EB-2010-0136

Rate Year: 2011

Data Input Sheet

| Applicants Rate Base | | Rate Re-Basing Amount | |
|--|---------------|-----------------------|---------------------------------|
| Average Net Fixed Assets | | | |
| Gross Fixed Assets - Re-Basing Opening | \$ 46,363,460 | A | |
| Add: CWIP Re-Basing Opening | \$ 62,500 | B | |
| Re-Basing Capital Additions | \$ 5,371,000 | C | |
| Re-Basing Capital Disposals | | D | |
| Re-Basing Capital Retirements | | E | |
| Deduct: CWIP Re-Basing Closing | | F | |
| Gross Fixed Assets - Re-Basing Closing | \$ 51,796,960 | G | |
| Average Gross Fixed Assets | | | \$ 49,080,210 $H = (A + G) / 2$ |
| Accumulated Depreciation - Re-Basing Opening | \$ 16,370,377 | I | |
| Re-Basing Depreciation Expense | \$ 2,012,215 | J | |
| Re-Basing Disposals | | K | |
| Re-Basing Retirements | | L | |
| Accumulated Depreciation - Re-Basing Closing | \$ 18,382,592 | M | |
| Average Accumulated Depreciation | | | \$ 17,376,485 $N = (I + M) / 2$ |
| Average Net Fixed Assets | | | \$ 31,703,726 $O = H - M$ |
| Working Capital Allowance | | | |
| Working Capital Allowance Base | \$ 70,573,796 | P | |
| Working Capital Allowance Rate | 15.0% | Q | |
| Working Capital Allowance | | | \$ 10,586,069 $R = P * Q$ |
| Rate Base | | | \$ 42,289,795 $S = O + R$ |
| Return on Rate Base | | | |

| | | | | |
|---|--------|----|---------------------|---------------------|
| Deemed ShortTerm Debt % | 4.00% | T | \$ 1,691,592 | $W = S * T$ |
| Deemed Long Term Debt % | 56.00% | U | \$ 23,682,285 | $X = S * U$ |
| Deemed Equity % | 40.00% | V | \$ 16,915,918 | $Y = S * V$ |
| Short Term Interest | 2.46% | Z | \$ 41,613 | $AC = W * Z$ |
| Long Term Interest | 5.01% | AA | \$ 1,186,133 | $AD = X * AA$ |
| Return on Equity (Regulatory Income) | 9.58% | AB | \$ 1,620,545 | $AE = Y * AB$ |
| Return on Rate Base | | | \$ 2,848,291 | $AF = AC + AD + AE$ |

Questions that must be answered

- Does the applicant have any Investment Tax Credits (ITC)?
- Does the applicant have any Scientific Research and Experimental
- Does the applicant have any Capital Gains or Losses for tax purposes?
- Does the applicant have any Capital Leases?
- Does the applicant have any Loss Carry-Forwards (non-capital or net capital)?
- Since 1999, has the applicant acquired another regulated applicant's assets?
- Did the applicant pay dividends?
If Yes, please describe what was the tax treatment in the manager's summary.
- Did the applicant elect to capitalize interest incurred on CWIP for tax purposes?

Historic
Yes or No

Bridge
Yes or No

Test Year
Yes or No

No

No

No

No

No

No

Yes

Yes

No

No

No

No

No

No

No

No

No

No

No

No

No

No

No

No



PILS OR INCOME TAXES WORK FORM

Name of LDC: Kingston Hydro Corporation

File Number: EB-2010-0136

Rate Year: 2011

Tax Rates & Exemptions

Tax Rates

Federal & Provincial As of March 26, 2009

Federal income tax

General corporate rate
Federal tax abatement
Adjusted federal rate

Surtax (4% of line 3)

Rate reduction

Ontario income tax

Combined federal and Ontario

Federal & Ontario Small Business

Federal small business threshold
Ontario Small Business Threshold

Federal small business rate

Ontario small business rate

Ontario surtax claw-back starts at \$500,000 and eliminates the SBC at \$1,500,000.

Ontario Capital Tax

Capital deduction

Capital tax rate

| | Effective January 1, 2006 | Effective January 1, 2007 | Effective January 1, 2008 | Effective January 1, 2009 | Effective January 1, 2010 | Effective January 1, 2011 | Effective January 1, 2012 | Effective January 1, 2013 | Effective January 1, 2014 |
|---|---------------------------------|---------------------------------|---------------------------------|---------------------------------|---------------------------------|---------------------------------|---------------------------------|---------------------------------|---------------------------------|
| 1 | 38.00% | 38.00% | 38.00% | 38.00% | 38.00% | 38.00% | 38.00% | 38.00% | 38.00% |
| 2 | -10.00% | -10.00% | -10.00% | -10.00% | -10.00% | -10.00% | -10.00% | -10.00% | -10.00% |
| 3 | 28.00% | 28.00% | 28.00% | 28.00% | 28.00% | 28.00% | 28.00% | 28.00% | 28.00% |
| 4 | 1.12% | 1.12% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% |
| | 29.12% | 29.12% | 28.00% | 28.00% | 28.00% | 28.00% | 28.00% | 28.00% | 28.00% |
| | -7.00% | -7.00% | -8.50% | -9.00% | -10.00% | -11.50% | -13.00% | -13.00% | -13.00% |
| | 22.12% | 22.12% | 19.50% | 19.00% | 18.00% | 16.50% | 15.00% | 15.00% | 15.00% |
| | 14.00% | 14.00% | 14.00% | 14.00% | 13.00% | 11.75% | 11.25% | 10.50% | 10.00% |
| | 36.12% | 36.12% | 33.50% | 33.00% | 31.00% | 28.25% | 26.25% | 25.50% | 25.00% |
| | 400,000 | 400,000 | 400,000 | 500,000 | 500,000 | 500,000 | 500,000 | 500,000 | 500,000 |
| | 400,000 | 500,000 | 500,000 | 500,000 | 500,000 | 500,000 | 500,000 | 500,000 | 500,000 |
| | 13.12% | 13.12% | 11.00% | 11.00% | 11.00% | 11.00% | 11.00% | 11.00% | 11.00% |
| | 5.50% | 5.50% | 5.50% | 5.50% | 5.00% | 4.50% | 4.50% | 4.50% | 4.50% |
| | 4.25% | 4.25% | 4.25% | 4.25% | 4.25% | | | | |
| | 10,000,000 | 12,500,000 | 15,000,000 | 15,000,000 | 15,000,000 | | | | |
| | 0.300% | 0.225% | 0.225% | 0.225% | 0.075% | | | | |

OCT will be eliminated on July 1, 2010 but tax will be prorated for the first 6 months in 2010.

NOTES:

- Based on the federal government's October 30, 2007 Economic Statement.
Bill C-28 received Royal Assent on December 14, 2007.
- Ontario Economic Statement of December 13, 2007 became Bill 44 and received Royal Assent on May 14, 2008.
Capital tax rate changes and small business deduction income thresholds made retroactive to January 1, 2007.
- Federal Budget of January 27, 2009. The federal small business limit was increased from \$400,000 to \$500,000 on January 1, 2009.
- Provincial Budget of March 26, 2009. The provincial corporate tax rate was reduced.



PILS OR INCOME TAXES WORK FORM

Name of LDC: Kingston Hydro Corporation

File Number: EB-2010-0136

Rate Year: 2011

Schedule 8 and 10 UCC and CEC

| Historic | | | | |
|-----------------|--|--|--------------------------------|-------------------------------|
| Class | Class Description | UCC End of Year Historic per tax returns | Less: Non-Distribution Portion | UCC Test Year Opening Balance |
| 1 | Distribution System - post 1987 | 26,663,720 | 0 | 26,663,720 |
| 2 | Distribution System - pre 1988 | 0 | 0 | 0 |
| 8 | General Office/Stores Equip | 350,467 | 0 | 350,467 |
| 10 | Computer Hardware/ Vehicles | 32,129 | 0 | 32,129 |
| 10.1 | Certain Automobiles | 0 | 0 | 0 |
| 12 | Computer Software | 0 | 0 | 0 |
| 13 ₁ | Lease # 1 | 75,933 | 0 | 75,933 |
| 13 ₂ | Lease #2 | 0 | 0 | 0 |
| 13 ₃ | Lease # 3 | 0 | 0 | 0 |
| 13 ₄ | Lease # 4 | 0 | 0 | 0 |
| 14 | Franchise | 0 | 0 | 0 |
| 17 | New Electrical Generating Equipment Acq'd after Feb 27/00 Other Than Bldgs | 0 | 0 | 0 |
| 43.1 | Certain Energy-Efficient Electrical Generating Equipment | 0 | 0 | 0 |
| 45 | Computers & Systems Software acq'd post Mar 22/04 | 3,211 | 0 | 3,211 |
| 46 | Data Network Infrastructure Equipment (acq'd post Mar 22/04) | 0 | 0 | 0 |
| 47 | Distribution System - post February 2005 | 4,808,255 | 0 | 4,808,255 |
| 50 | Data Network Infrastructure Equipment - post Mar 2007 | 0 | 0 | 0 |
| 3 | Buildings | 403,497 | 0 | 403,497 |
| | Smart Meters | 1,351,290 | 0 | 1,351,290 |
| | | 0 | 0 | 0 |
| | | 0 | 0 | 0 |
| | | 0 | 0 | 0 |
| | | 0 | 0 | 0 |
| | SUB-TOTAL - UCC | 33,688,502 | 0 | 33,688,502 |
| CEC | Goodwill | 0 | 0 | 0 |
| CEC | Land Rights | 0 | 0 | 0 |
| CEC | FMV Bump-up | 0 | 0 | 0 |
| CEC | Incorporation Costs and Intangible Plant | 264,728 | 0 | 264,728 |
| | | 0 | 0 | 0 |
| | SUB-TOTAL - CEC | 264,728 | 0 | 264,728 |



PILS OR INCOME TAXES WORK FORM

Name of LDC: Kingston Hydro Corporation

File Number: EB-2010-0136

Rate Year: 2011

Schedule 13 Tax Reserves Historical

CONTINUITY OF RESERVES

| Description | Historical Balance as per tax returns | Non-Distribution Eliminations | Utility Only |
|---|--|----------------------------------|--------------|
| Capital Gains Reserves ss.40(1) | | | 0 |
| Tax Reserves Not Deducted for accounting purposes | | | |
| Reserve for doubtful accounts ss. 20(1)(l) | | | 0 |
| Reserve for goods and services not delivered ss. 20(1)(m) | | | 0 |
| Reserve for unpaid amounts ss. 20(1)(n) | | | 0 |
| Debt & Share Issue Expenses ss. 20(1)(e) | | | 0 |
| Other tax reserves | | | 0 |
| | | | 0 |
| | | | 0 |
| Total | 0 | 0 | 0 |
| Financial Statement Reserves (not deductible for Tax Purposes) | | | |
| General Reserve for Inventory Obsolescence (non-specific) | | | 0 |
| General reserve for bad debts | | | 0 |
| Accrued Employee Future Benefits: | | | 0 |
| - Medical and Life Insurance | 0 | | 0 |
| -Short & Long-term Disability | | | 0 |
| -Accumulated Sick Leave | | | 0 |
| - Termination Cost | | | 0 |
| - Other Post-Employment Benefits | 0 | | 0 |
| Provision for Environmental Costs | | | 0 |
| Restructuring Costs | | | 0 |
| Accrued Contingent Litigation Costs | | | 0 |
| Accrued Self-Insurance Costs | | | 0 |
| Other Contingent Liabilities | | | 0 |
| Bonuses Accrued and Not Paid Within 180 Days of Year-End ss. 78(4) | | | 0 |
| Unpaid Amounts to Related Person and Not Paid Within 3 Taxation Years ss. 78(1) | | | 0 |
| Other | | | 0 |
| | | | 0 |
| | | | 0 |
| Total | 0 | 0 | 0 |



PILS OR INCOME TAXES WORK FORM

Name of LDC: Kingston Hydro Corporation

File Number: EB-2010-0136

Rate Year: 2011

Sch 7-1 Loss Carry Forword Historic

Corporation Loss Continuity and Application

| | Total | Non-Distribution Portion | Utility Balance |
|---|-------|--------------------------|-----------------|
| Non-Capital Loss Carry Forward Deduction | | | |
| Actual Historic | | | 0 |

| | Total | Non-Distribution Portion | Utility Balance |
|---|-------|--------------------------|-----------------|
| Net Capital Loss Carry Forward Deduction | | | |
| Actual Historic | | | 0 |



PILS OR INCOME TAXES WORK FORM

Name of LDC: Kingston Hydro Corporation

File Number: EB-2010-0136

Rate Year: 2011

Historic Year Adjusted Taxable Income

| Historic | | | | |
|--|-------------|------------------------|-------------------------------|---------------------|
| | T2S1 line # | Total for Legal Entity | Non-Distribution Eliminations | Historic Wires Only |
| Income before PILs/Taxes | A | 2,147,562 | 0 | 2,147,562 |
| Additions: | | | | |
| Interest and penalties on taxes | 103 | 0 | 0 | 0 |
| Amortization of tangible assets | 104 | 2,068,652 | 0 | 2,068,652 |
| Amortization of intangible assets | 106 | 17,820 | 0 | 17,820 |
| Recapture of capital cost allowance from Schedule 8 | 107 | 0 | 0 | 0 |
| Gain on sale of eligible capital property from Schedule 10 | 108 | 0 | 0 | 0 |
| Income or loss for tax purposes- joint ventures or partnerships | 109 | 0 | 0 | 0 |
| Loss in equity of subsidiaries and affiliates | 110 | 0 | 0 | 0 |
| Loss on disposal of assets | 111 | 0 | 0 | 0 |
| Charitable donations | 112 | 0 | 0 | 0 |
| Taxable Capital Gains | 113 | 0 | 0 | 0 |
| Political Donations | 114 | 0 | 0 | 0 |
| Deferred and prepaid expenses | 116 | 0 | 0 | 0 |
| Scientific research expenditures deducted on financial statements | 118 | 0 | 0 | 0 |
| Capitalized interest | 119 | 0 | 0 | 0 |
| Non-deductible club dues and fees | 120 | 0 | 0 | 0 |
| Non-deductible meals and entertainment expense | 121 | 1,013 | 0 | 1,013 |
| Non-deductible automobile expenses | 122 | 0 | 0 | 0 |
| Non-deductible life insurance premiums | 123 | 0 | 0 | 0 |
| Non-deductible company pension plans | 124 | 0 | 0 | 0 |
| Tax reserves deducted in prior year | 125 | 0 | 0 | 0 |
| Reserves from financial statements- balance at end of year | 126 | 1,174,887 | 0 | 1,174,887 |
| Soft costs on construction and renovation of buildings | 127 | 0 | 0 | 0 |
| Book loss on joint ventures or partnerships | 205 | 0 | 0 | 0 |
| Capital items expensed | 206 | 0 | 0 | 0 |
| Debt issue expense | 208 | 0 | 0 | 0 |
| Development expenses claimed in current year | 212 | 0 | 0 | 0 |
| Financing fees deducted in books | 216 | 6,215 | 0 | 6,215 |
| Gain on settlement of debt | 220 | 0 | 0 | 0 |
| Non-deductible advertising | 226 | 0 | 0 | 0 |
| Non-deductible interest | 227 | 0 | 0 | 0 |
| Non-deductible legal and accounting fees | 228 | 0 | 0 | 0 |
| Recapture of SR&ED expenditures | 231 | 0 | 0 | 0 |
| Share issue expense | 235 | 0 | 0 | 0 |
| Write down of capital property | 236 | 0 | 0 | 0 |
| Amounts received in respect of qualifying environment trust per paragraphs 12(1)(z.1) and 12(1)(z.2) | 237 | 0 | 0 | 0 |
| Other Additions | | | | |
| Interest Expensed on Capital Leases | 290 | 0 | 0 | 0 |
| Realized Income from Deferred Credit Accounts | 291 | 0 | 0 | 0 |
| Pensions | 292 | 0 | 0 | 0 |
| Non-deductible penalties | 293 | 0 | 0 | 0 |
| Revenue credited to regulatory asset account recovery | 294 | 304,836 | 0 | 304,836 |
| | 295 | 0 | 0 | 0 |
| Total Additions | | 3,573,423 | 0 | 3,573,423 |
| Deductions: | | | | |
| Gain on disposal of assets per financial statements | 401 | 0 | 0 | 0 |
| Dividends not taxable under section 83 | 402 | 0 | 0 | 0 |
| Capital cost allowance from Schedule 8 | 403 | 1,684,188 | 0 | 1,684,188 |
| Terminal loss from Schedule 8 | 404 | 0 | 0 | 0 |
| Cumulative eligible capital deduction from Schedule 10 | 405 | 19,926 | 0 | 19,926 |
| Allowable business investment loss | 406 | 0 | 0 | 0 |
| Deferred and prepaid expenses | 409 | 0 | 0 | 0 |
| Scientific research expenses claimed in year | 411 | 0 | 0 | 0 |
| Tax reserves claimed in current year | 413 | 0 | 0 | 0 |
| Reserves from financial statements - balance at beginning of year | 414 | 1,140,247 | 0 | 1,140,247 |
| Contributions to deferred income plans | 416 | 0 | 0 | 0 |
| Book income of joint venture or partnership | 305 | 0 | 0 | 0 |
| Equity in income from subsidiary or affiliates | 306 | 0 | 0 | 0 |
| Other deductions: (Please explain in detail the nature of the item) | | | | |

| | | | | |
|--|-----|------------------|----------|------------------|
| Interest capitalized for accounting deducted for tax | 390 | 0 | 0 | 0 |
| Capital Lease Payments | 391 | 0 | 0 | 0 |
| Non-taxable imputed interest income on deferral and variance accounts | 392 | 0 | 0 | 0 |
| Kingston Hydro financing fees 2009-2013 20% deduction | 393 | 1,243 | 0 | 1,243 |
| Ontario Capital Tax | 394 | 49,455 | 0 | 49,455 |
| Total Deductions | | 2,895,059 | 0 | 2,895,059 |
| Net Income for Tax Purposes | | 2,825,926 | 0 | 2,825,926 |
| | | | | |
| Charitable donations from Schedule 2 | 311 | 0 | 0 | 0 |
| Taxable dividends deductible under section 112 or 113, from Schedule 3 (item 82) | 320 | 0 | 0 | 0 |
| Non-capital losses of preceding taxation years from Schedule 4 | 331 | 0 | 0 | 0 |
| Net-capital losses of preceding taxation years from Schedule 4 (Please include explanation and calculation in Manager's summary) | 332 | 0 | 0 | 0 |
| Limited partnership losses of preceding taxation years from Schedule 4 | 335 | 0 | 0 | 0 |
| TAXABLE INCOME | | 2,825,926 | 0 | 2,825,926 |

Rate Year: 2011

| Class | Class Description | UCC Bridge Year Opening Balance | Additions | Disposals | UCC Before 1/2 Yr Adjustment | 1/2 Year Rule (1/2 Additions Less Disposals) | Reduced UCC | Rate % | Bridge Year CCA | UCC End of Bridge Year |
|-------|--|---------------------------------|--------------|-----------|------------------------------|--|---------------|--------|-----------------|------------------------|
| 1 | Distribution System - post 1987 | \$ 26,663,720 | \$ - | \$ - | \$ 26,663,720 | \$ - | \$ 26,663,720 | 4% | \$ 1,066,549 | \$ 25,597,171 |
| 2 | Distribution System - pre 1988 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | 6% | \$ - | \$ - |
| 8 | General Office/Stores Equip | \$ 350,467 | \$ 154,028 | \$ - | \$ 504,495 | \$ 77,014 | \$ 427,481 | 20% | \$ 85,496 | \$ 418,999 |
| 10 | Computer Hardware/ Vehicles | \$ 32,129 | \$ - | \$ - | \$ 32,129 | \$ - | \$ 32,129 | 30% | \$ 9,639 | \$ 22,490 |
| 10.1 | Certain Automobiles | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | 30% | \$ - | \$ - |
| 12 | Computer Software | \$ - | \$ 72,000 | \$ - | \$ 72,000 | \$ 36,000 | \$ 36,000 | 100% | \$ 36,000 | \$ 36,000 |
| 13.1 | Lease #1 | \$ 75,933 | \$ - | \$ - | \$ 75,933 | \$ - | \$ 75,933 | 5 | \$ 15,187 | \$ 60,746 |
| 13.2 | Lease #2 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | 4 | \$ - | \$ - |
| 13.3 | Lease #3 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | 3 | \$ - | \$ - |
| 13.4 | Lease #4 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | 4 | \$ - | \$ - |
| 14 | Franchise | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | 7 | \$ - | \$ - |
| 17 | New Electrical Generating Equipment Acq'd after Feb 27/00 Other Than Bldgs | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | 8% | \$ - | \$ - |
| 43.1 | Certain Energy-Efficient Electrical Generating Equipment | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | 30% | \$ - | \$ - |
| 45 | Computers & Systems Software acq'd post Mar 22/04 | \$ 3,211 | \$ 98,605 | \$ - | \$ 101,816 | \$ 49,303 | \$ 52,514 | 45% | \$ 23,631 | \$ 78,185 |
| 46 | Data Network Infrastructure Equipment (acq'd post Mar 22/04) | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | 30% | \$ - | \$ - |
| 47 | Distribution System - post February 2005 | \$ 4,808,255 | \$ 3,011,392 | \$ - | \$ 7,819,647 | \$ 1,505,696 | \$ 6,313,951 | 8% | \$ 505,116 | \$ 7,314,531 |
| 50 | Data Network Infrastructure Equipment - post Mar 2007 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | 55% | \$ - | \$ - |
| 3 | Buildings | \$ 403,497 | \$ - | \$ - | \$ 403,497 | \$ - | \$ 403,497 | 5% | \$ 20,175 | \$ 383,322 |
| | | | | \$ - | \$ - | \$ - | \$ - | | \$ - | \$ - |
| | | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | | \$ - | \$ - |
| | | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | | \$ - | \$ - |
| | | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | | \$ - | \$ - |
| | SUB-TOTAL - UCC | \$ 32,337,212 | \$ 3,336,025 | \$ - | \$ 35,673,237 | \$ 1,668,013 | \$ 34,005,225 | | \$ 1,761,793 | \$ 33,911,444 |
| | | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | | \$ - | \$ - |
| | | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | | \$ - | \$ - |
| | | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | | \$ - | \$ - |
| | | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | | \$ - | \$ - |
| | | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | | \$ - | \$ - |
| | TOTAL | \$ 32,337,212 | \$ 3,336,025 | \$ - | \$ 35,673,237 | \$ 1,668,013 | \$ 34,005,225 | \$ - | \$ 1,761,793 | \$ 33,911,444 |



PILS OR INCOME TAXES WORK

Name of LDC: Kingston Hydro Corporation

File Number: EB-2010-0136

Rate Year: 2011

Schedule 10 CEC Bridge Year

Cumulative Eligible Capital 264,728

Additions

| | | | | |
|---|---|----------------|---|----------------|
| Cost of Eligible Capital Property Acquired during Bridge Year | 0 | | | |
| Other Adjustments | 0 | | | |
| Subtotal | 0 | $\times 3/4 =$ | 0 | |
| Non-taxable portion of a non-arm's length transferor's gain realized on the transfer of an ECP to the Corporation after Friday, December 20, 2002 | 0 | $\times 1/2 =$ | 0 | |
| | | | 0 | 0 |
| Amount transferred on amalgamation or wind-up of subsidiary | 0 | | | 0 |
| Subtotal | | | | <u>264,728</u> |

Deductions

| | | | | |
|--|---------|----------------|--------|---------------|
| Proceeds of sale (less outlays and expenses not otherwise deductible) from the disposition of all ECP during Test Year | 0 | | | |
| Other Adjustments | 121,000 | | | |
| Subtotal | 121,000 | $\times 3/4 =$ | 90,750 | <u>90,750</u> |

Cumulative Eligible Capital Balance 173,978

| | | | |
|-------------------------------|----------------|----------------|---------------|
| Current Year Deduction | 173,978 | $\times 7\% =$ | 12,178 |
|-------------------------------|----------------|----------------|---------------|

Cumulative Eligible Capital - Closing Balance 161,800



PILS OR INCOME TAXES WORK FORM

Name of LDC: Kingston Hydro Corporation

File Number: EB-2010-0136

Rate Year: 2011

Sch 7-1 Loss Carry Forward Bridge

Corporation Loss Continuity and Application

| Non-Capital Loss Carry Forward Deduction | Total |
|---|-------|
| Actual Historic | 0 |
| Application of Loss Carry Forward to reduce taxable income in Bridge Year | |
| Other Adjustments Add (+) Deduct (-) | |
| Balance available for use in Test Year | 0 |
| Amount to be used in Bridge Year | |
| Balance available for use post Bridge Year | 0 |

| Net Capital Loss Carry Forward Deduction | Total |
|---|-------|
| Actual Historic | 0 |
| Application of Loss Carry Forward to reduce taxable income in Bridge Year | |
| Other Adjustments Add (+) Deduct (-) | |
| Balance available for use in Test Year | 0 |
| Amount to be used in Bridge Year | |
| Balance available for use post Bridge Year | 0 |



PILS OR INCOME TAXES WORK

Name of LDC: Kingston Hydro Corporation

File Number: EB-2010-0136

Rate Year: 2011

Bridge Year Adjusted Taxable Income

| Bridge | | |
|---|----------------|---------------------------|
| | T2S1 line # | Total for Legal Entity |
| Income before PILs/Taxes | A | 1,143,936 |
| Additions: | | |
| Interest and penalties on taxes | 103 | 0 |
| Amortization of tangible assets | 104 | 1,871,061 |
| Amortization of intangible assets | 106 | 16,852 |
| Recapture of capital cost allowance from Schedule 8 | 107 | 0 |
| Gain on sale of eligible capital property from Schedule 10 | 108 | 0 |
| Income or loss for tax purposes- joint ventures or partnerships | 109 | 0 |
| Loss in equity of subsidiaries and affiliates | 110 | 0 |
| Loss on disposal of assets | 111 | 0 |
| Charitable donations | 112 | 0 |
| Taxable Capital Gains | 113 | 0 |
| Political Donations | 114 | 0 |
| Deferred and prepaid expenses | 116 | 0 |
| Scientific research expenditures deducted on financial statements | 118 | 0 |
| Capitalized interest | 119 | 0 |
| Non-deductible club dues and fees | 120 | 0 |
| Non-deductible meals and entertainment expense | 121 | 1,013 |
| Non-deductible automobile expenses | 122 | 0 |
| Non-deductible life insurance premiums | 123 | 0 |
| Non-deductible company pension plans | 124 | 0 |
| Tax reserves deducted in prior year | 125 | 0 |
| Reserves from financial statements- balance at end of year | 126 | 0 |
| Soft costs on construction and renovation of buildings | 127 | 0 |
| Book loss on joint ventures or partnerships | 205 | 0 |
| Capital items expensed | 206 | 0 |
| Debt issue expense | 208 | 0 |
| Development expenses claimed in current year | 212 | 0 |
| Financing fees deducted in books | 216 | 0 |

| | | |
|--|-----|------------------|
| Gain on settlement of debt | 220 | 0 |
| Non-deductible advertising | 226 | 0 |
| Non-deductible interest | 227 | 0 |
| Non-deductible legal and accounting fees | 228 | 0 |
| Recapture of SR&ED expenditures | 231 | 0 |
| Share issue expense | 235 | 0 |
| Write down of capital property | 236 | 0 |
| Amounts received in respect of qualifying environment trust per paragraphs 12(1)(z.1) and 12(1)(z.2) | 237 | 0 |
| Other Additions | | |
| Interest Expensed on Capital Leases | 290 | 0 |
| Realized Income from Deferred Credit Accounts | 291 | 0 |
| Pensions | 292 | 0 |
| Non-deductible penalties | 293 | 0 |
| | 294 | 0 |
| | 295 | 0 |
| Total Additions | | 1,888,927 |
| Deductions: | | |
| Gain on disposal of assets per financial statements | 401 | 0 |
| Dividends not taxable under section 83 | 402 | 0 |
| Capital cost allowance from Schedule 8 | 403 | 1,761,793 |
| Terminal loss from Schedule 8 | 404 | 0 |
| Cumulative eligible capital deduction from Schedule 10 | 405 | 12,178 |
| Allowable business investment loss | 406 | 0 |
| Deferred and prepaid expenses | 409 | 0 |
| Scientific research expenses claimed in year | 411 | 0 |
| Tax reserves claimed in current year | 413 | 0 |
| Reserves from financial statements - balance at beginning of year | 414 | 0 |
| Contributions to deferred income plans | 416 | 0 |
| Book income of joint venture or partnership | 305 | 0 |
| Equity in income from subsidiary or affiliates | 306 | 0 |
| <i>Other deductions: (Please explain in detail the nature of the item)</i> | | |
| | | |
| Interest capitalized for accounting deducted for tax | 390 | 0 |
| Capital Lease Payments | 391 | 0 |
| Non-taxable imputed interest income on deferral and variance accounts | 392 | 0 |
| Kingston Hydro financing fees 2009-2013 20% deduction | 393 | 1,243 |
| | 394 | 0 |
| Total Deductions | | 1,775,214 |
| | | |
| Net Income for Tax Purposes | | 1,257,648 |
| | | |
| Charitable donations from Schedule 2 | 311 | 0 |

| | | |
|--|-----|------------------|
| Taxable dividends deductible under section 112 or 113, from Schedule 3 (item 82) | 320 | 0 |
| Non-capital losses of preceding taxation years from Schedule 4 | 331 | 0 |
| Net-capital losses of preceding taxation years from Schedule 4 (Please include explanation and calculation in Manager's summary) | 332 | 0 |
| Limited partnership losses of preceding taxation years from Schedule 4 | 335 | 0 |
| | | |
| TAXABLE INCOME | | 1,257,648 |

Name of LDC: Kingston Hydro Corporation
File Number: EB-2010-0136
Rate Year: 2011

| Class | Class Description | UCC Test Year Opening Balance | Additions | Disposals | UCC Before 1/2 Yr Adjustment | 1/2 Year Rule (1/2 Additions Less Disposals) | Reduced UCC | Rate % | Test Year CCA | UCC End of Test Year |
|-------|--|-------------------------------|--------------|-----------|------------------------------|--|---------------|--------|---------------|----------------------|
| 1 | Distribution System - post 1987 | \$ 25,597,171 | \$ - | \$ - | \$ 25,597,171 | \$ - | \$ 25,597,171 | 4% | \$ 1,023,887 | \$ 24,573,284 |
| 2 | Distribution System - pre 1988 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | 6% | \$ - | \$ - |
| 8 | General Office/Stores Equip | \$ 418,999 | \$ 133,000 | \$ - | \$ 551,999 | \$ 66,500 | \$ 485,499 | 20% | \$ 97,100 | \$ 454,899 |
| 10 | Computer Hardware/ Vehicles | \$ 22,490 | \$ - | \$ - | \$ 22,490 | \$ - | \$ 22,490 | 30% | \$ 6,747 | \$ 15,743 |
| 10.1 | Certain Automobiles | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | 30% | \$ - | \$ - |
| 12 | Computer Software | \$ 36,000 | \$ 62,500 | \$ - | \$ 98,500 | \$ 31,250 | \$ 67,250 | 100% | \$ 67,250 | \$ 31,250 |
| 13.1 | Lease # 1 | \$ 60,746 | \$ - | \$ - | \$ 60,746 | \$ - | \$ 60,746 | 5 | \$ 15,187 | \$ 45,559 |
| 13.2 | Lease #2 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | 0 | \$ - | \$ - |
| 13.3 | Lease # 3 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | 0 | \$ - | \$ - |
| 13.4 | Lease # 4 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | 0 | \$ - | \$ - |
| 14 | Franchise | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | 0 | \$ - | \$ - |
| 17 | New Electrical Generating Equipment Acq'd after Feb 27/00 Other Than Bldgs | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | 8% | \$ - | \$ - |
| 43.1 | Certain Energy-Efficient Electrical Generating Equipment | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | 30% | \$ - | \$ - |
| 45 | Computers & Systems Software acq'd post Mar 22/04 | \$ 78,185 | \$ 157,000 | \$ - | \$ 235,185 | \$ 78,500 | \$ 156,685 | 45% | \$ 70,508 | \$ 164,677 |
| 46 | Data Network Infrastructure Equipment (acq'd post Mar 22/04) | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | 30% | \$ - | \$ - |
| 47 | Distribution System - post February 2005 | \$ 7,314,531 | \$ 5,061,000 | \$ - | \$ 12,375,531 | \$ 2,530,500 | \$ 9,845,031 | 8% | \$ 787,602 | \$ 11,587,928 |
| 50 | Data Network Infrastructure Equipment - post Mar 2007 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | 55% | \$ - | \$ - |
| 3 | Buildings | \$ 383,322 | \$ 20,000 | \$ - | \$ 403,322 | \$ 10,000 | \$ 393,322 | 5% | \$ 19,666 | \$ 383,656 |
| | | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | | \$ - | \$ - |
| | | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | | \$ - | \$ - |
| | | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | | \$ - | \$ - |
| | | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | | \$ - | \$ - |
| | SUB-TOTAL - UCC | \$ 33,911,444 | \$ 5,433,500 | \$ - | \$ 39,344,944 | \$ 2,716,750 | \$ 36,628,194 | | \$ - | \$ 39,344,944 |
| | | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | | \$ - | \$ - |
| | | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | | \$ - | \$ - |
| | | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | | \$ - | \$ - |
| | | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | | \$ - | \$ - |
| | | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | | \$ - | \$ - |
| | | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | | \$ - | \$ - |
| | TOTAL | \$ 33,911,444 | \$ 5,433,500 | \$ - | \$ 39,344,944 | \$ 5,433,500 | \$ 36,628,194 | | \$ 2,087,947 | \$ 39,344,944 |



PILS OR INCOME TAXES WORK

Name of LDC: Kingston Hydro Corporation

File Number: EB-2010-0136

Rate Year: 2011

Schedule 10 CEC Test Year

Cumulative Eligible Capital

161,800

Additions

Cost of Eligible Capital Property Acquired during Test Year

0

Other Adjustments

0

Subtotal 0

x 3/4 = 0

Non-taxable portion of a non-arm's length transferor's gain realized on the transfer of an ECP to the Corporation after Friday, December 20, 2002

0

x 1/2 = 0

0

0

Amount transferred on amalgamation or wind-up of subsidiary

0

0

Subtotal

161,800

Deductions

Proceeds of sale (less outlays and expenses not otherwise deductible) from the disposition of all ECP during Test Year

0

Other Adjustments

0

Subtotal 0

x 3/4 = 0

0

Cumulative Eligible Capital Balance

161,800

Current Year Deduction (Carry Forward to Tab "Test Year Taxable Income")

161,800

x 7% =

11,326

Cumulative Eligible Capital - Closing Balance

150,474



PILS OR INCOME TAXES WORK FORM

Name of LDC: Kingston Hydro Corporation

File Number: EB-2010-0136

Rate Year: 2011

Sch 7-1 Loss Carry Forward Bridge

Corporation Loss Continuity and Application

| | Total | Non-Distribution Portion | Utility Balance |
|--|-------|--------------------------|-----------------|
| Non-Capital Loss Carry Forward Deduction | | | |
| Actual/Estimated Bridge Year | | | 0 |
| Application of Loss Carry Forward to reduce taxable income in 2005 | | | 0 |
| Other Adjustments Add (+) Deduct (-) | | | 0 |
| Balance available for use in Test Year | 0 | 0 | 0 |
| Amount to be used in Test Year | | | 0 |
| Balance available for use post Test Year | 0 | 0 | 0 |

| | Total | Non-Distribution Portion | Utility Balance |
|--|-------|--------------------------|-----------------|
| Net Capital Loss Carry Forward Deduction | | | |
| Actual/Estimated Bridge Year | | | 0 |
| Application of Loss Carry Forward to reduce taxable income in 2005 | | | 0 |
| Other Adjustments Add (+) Deduct (-) | | | 0 |
| Balance available for use in Test Year | 0 | 0 | 0 |
| Amount to be used in Test Year | | | 0 |
| Balance available for use post Test Year | 0 | 0 | 0 |



PILS OR INCOME TAXES WORK FORM

Name of LDC: Kingston Hydro Corporation

File Number: EB-2010-0136

Rate Year: 2011

Taxable Income Test Year

| | T2 S1 line # | Test Year Income | Taxable Income |
|--|--------------|---------------------|-------------------|
| Net Income Before Taxes | | | 1,620,545 |
| Additions: | | | |
| Interest and penalties on taxes | 103 | | |
| Amortization of tangible assets <i>2-4 ADJUSTED ACCOUNTING DATA P489</i> | 104 | | 2,006,000 |
| Amortization of intangible assets <i>2-4 ADJUSTED ACCOUNTING DATA P490</i> | 106 | | 6,215 |
| Recapture of capital cost allowance from Schedule 8 | 107 | | |
| Gain on sale of eligible capital property from Schedule 10 | 108 | | |
| Income or loss for tax purposes- joint ventures or partnerships | 109 | | |
| Loss in equity of subsidiaries and affiliates | 110 | | |
| Loss on disposal of assets | 111 | | |
| Charitable donations | 112 | | |
| Taxable Capital Gains | 113 | | |
| Political Donations | 114 | | |
| Deferred and prepaid expenses | 116 | | |
| Scientific research expenditures deducted on financial statements | 118 | | |
| Capitalized interest | 119 | | |
| Non-deductible club dues and fees | 120 | | |
| Non-deductible meals and entertainment expense | 121 | | 1,013 |
| Non-deductible automobile expenses | 122 | | |
| Non-deductible life insurance premiums | 123 | | |
| Non-deductible company pension plans | 124 | | |
| Tax reserves beginning of year | 125 | | |
| Reserves from financial statements- balance at end of year | 126 | | 0 |
| Soft costs on construction and renovation of buildings | 127 | | |
| Book loss on joint ventures or partnerships | 205 | | |
| Capital items expensed | 206 | | |
| Debt issue expense | 208 | | |
| Development expenses claimed in current year | 212 | | |
| Financing fees deducted in books | 216 | | |
| Gain on settlement of debt | 220 | | |
| Non-deductible advertising | 226 | | |
| Non-deductible interest | 227 | | |
| Non-deductible legal and accounting fees | 228 | | |
| Recapture of SR&ED expenditures | 231 | | |
| Share issue expense | 235 | | |
| Write down of capital property | 236 | | |
| Amounts received in respect of qualifying environment trust per paragraphs 12(1)(z.1) and 12(1)(z.2) | 237 | | |
| <i>Other Additions: (please explain in detail the nature of the item)</i> | | | |
| Interest Expensed on Capital Leases | 290 | | |
| Realized Income from Deferred Credit Accounts | 291 | | |
| Pensions | 292 | | |

| | | |
|--|-----|------------------|
| Non-deductible penalties | 293 | |
| | 294 | |
| | 295 | |
| | 296 | |
| | 297 | |
| Total Additions | | 2,013,228 |
| Deductions: | | |
| Gain on disposal of assets per financial statements | 401 | |
| Dividends not taxable under section 83 | 402 | |
| Capital cost allowance from Schedule 8 | 403 | 2,087,947 |
| Terminal loss from Schedule 8 | 404 | |
| Cumulative eligible capital deduction from Schedule 10 CEC | 405 | |
| Allowable business investment loss | 406 | |
| Deferred and prepaid expenses | 409 | |
| Scientific research expenses claimed in year | 411 | |
| Tax reserves end of year | 413 | |
| Reserves from financial statements - balance at beginning of year | 414 | 0 |
| Contributions to deferred income plans | 416 | |
| Book income of joint venture or partnership | 305 | |
| Equity in income from subsidiary or affiliates | 306 | |
| <i>Other deductions: (Please explain in detail the nature of the item)</i> | | |
| Interest capitalized for accounting deducted for tax | 390 | |
| Capital Lease Payments | 391 | |
| Non-taxable imputed interest income on deferral and variance accounts | 392 | |
| Kingston Hydro financing fees 2009-2013 20% deduction | 393 | 1,243 |
| | 394 | |
| | 395 | |
| | 396 | |
| | 397 | |
| Total Deductions | | 2,089,190 |
| NET INCOME FOR TAX PURPOSES | | 1,544,582 |
| | | |
| Charitable donations | 311 | |
| Taxable dividends received under section 112 or 113 | 320 | |
| Non-capital losses of preceding taxation years from Schedule 7-1 | 331 | |
| Net-capital losses of preceding taxation years (Please show calculation) | 332 | |
| Limited partnership losses of preceding taxation years from Schedule 4 | 335 | |
| REGULATORY TAXABLE INCOME | | 1,544,582 |



PILS OR

Name of LDC: Kingston Hydro Corporation

File Number: EB-2010-0136

Rate Year: 2011

Ontario Capital Tax

| Applicant | Rate Base | OCT Exemption |
|----------------------------|-----------|------------------|
| | | 15,000,000 |
| Kingston Hydro Corporation | \$ - | \$ - |
| Affiliates (if applicable) | | |
| 1 | | \$ - |
| 2 | | \$ - |
| 3 | | \$ - |
| 4 | | \$ - |
| 5 | | \$ - |
| Total | \$ - | \$ - |

Section A

Wires Only

ONTARIO CAPITAL TAX

| | |
|-------------------------------------|---------------|
| Rate Base | \$ 42,289,795 |
| Less: Exemption | \$ - |
| Deemed Taxable Capital | \$ 42,289,795 |
| Rate in Test Year | 0.000% |
| Net Amount (Taxable Capital x Rate) | \$ - |



PILS OR INCOME TAXES WORK FORM

Name of LDC: Kingston Hydro Corporation

File Number: EB-2010-0136

Rate Year: 2011

PILs,Tax Provision

| | | | | | | | | |
|---|----------------------------------|------------|-----------|------------|-----------|--------------|--|---------------|
| | | | | | | Wires Only | | |
| Regulatory Taxable Income | | | | | | \$ 1,544,582 | | A |
| Ontario Income Taxes | | | | | | | | |
| Income tax payable | Ontario income tax | 11.75% | B | \$ 181,488 | C = A * B | | | |
| Small business credit | Ontario Small Business Threshold | \$ 500,000 | D | | | | | |
| | Rate reduction | -7.25% | E | -\$ 36,250 | F = D * E | | | |
| Ontario Income tax | | | | | | \$ 145,238 | | J = C + F |
| Combined Tax Rate and PILs | | | | | | | | |
| | Effective Ontario Tax Rate | 9.40% | K = J / A | | | | | |
| | Federal tax rate | 16.50% | L | | | | | |
| | Combined tax rate | | | | | 25.90% | | M = L + L |
| Total Income Taxes | | | | | | \$ 400,095 | | N = A * M |
| Investment Tax Credits | | | | | | | | O |
| Miscellaneous Tax Credits | | | | | | | | P |
| Total Tax Credits | | | | | | \$ - | | Q = O + P |
| Corporate PILs/Income Tax Provision for Test Year | | | | | | \$ 400,095 | | R = N - Q |
| Corporate PILs/Income Tax Provision Gross Up | | | | | | | | |
| | | 71.75% | S = 1 - M | | | \$ 157,529 | | T = R / S - N |
| Income Tax (grossed-up) | | | | | | \$ 557,623 | | U = R + T |
| Ontario Capital Tax (not grossed-up) | | | | | | \$ - | | V |
| Tax Provision for Test Year Rate Recovery | | | | | | \$ 557,623 | | W = U + V |

Attachment 3: 2011 COS Draft Rate Order Responses to Comments from Intervenors



BY EMAIL, COURIER AND RESS

July 8, 2011

Ms. Kirsten Walli, Board Secretary
Ontario Energy Board
P.O. Box 2319
2300 Yonge Street, 27th Floor
Toronto, ON
M4P 1E4

Dear Ms. Walli,

**RE: Kingston Hydro Corporation - Electricity Distribution Rate Application
EB- 2010-0136**

In accordance with the Ontario Energy Board's Decision and Order dated June 23, 2011, please find attached Kingston Hydro's response to the comments received on the Draft Rate Order.

Two paper copies and an electronic copy (CD) will follow via courier. A copy has also been filed electronically through the Board's RESS System.

Should you require any further information, please contact me directly.

Respectfully submitted,

A handwritten signature in blue ink, appearing to read "R. Murphy".

Randy Murphy
Treasurer

cc: Intervenors of Record (email)
Mr. Harold Thiessen
Ms. Mona Hobashy
Mr. Andrew Taylor

IN THE MATTER OF the *Ontario Energy Board Act, 1998*, S.O. 1998, C.15 (Schedule B);

AND IN THE MATTER OF an Application by Kingston Hydro Corporation for an Order or Orders approving just and reasonable rates and other service charges for the distribution of electricity effective May 1, 2011

**EB-2010-0136
Responses to Comments on DRAFT RATE ORDER
Kingston Hydro Corporation
Filed with the Ontario Energy Board July 8, 2011**

Energy Probe Comments

Energy Probe notes that the tax calculation does not appear to include any adjustments related to the Co-op Education Tax Credit, the Apprenticeship Training Tax Credit or the Federal Tax Credit.

In the Decision and Order, at page 36, the Board stated that:

"The Board agrees with Energy Probe that tax credits associated with the Co-op Education Tax Credit, the Apprenticeship Training Tax Credit and the Federal Tax Credit should be included in Kingston Hydro's PILs provision, if any are expected to be received in 2011 from hiring new apprentices."

Kingston does not appear to confirm in the Draft Rate Order that no such credits will be received in 2011 from hiring new apprentices. If this the case, then Energy Probe submits that Kingston should confirm that this is the case and the calculations are fine as they are. On the other hand, if it will be receiving any such tax credits, then they should be reflected in the calculation of the revenue deficiency.

Kingston Hydro Response to Energy Probe Comments:

Kingston Hydro confirms that it does not expect to receive any tax credits associated with the Co-op Education Tax Credit, the Apprenticeship Training Tax Credit and the Federal Tax Credit in 2011 from hiring new apprentices.

VECC Comments

VECC's only issue is with respect to the proposed LV charges set out on page 7. In the DRO it states that "as part of the Settlement Agreement, the Parties agreed that the RTSRs and Low Voltage Rates proposed by Kingston Hydro were acceptable". However, VECC notes that for demand billed customers the LV charges in the DRO do not match those in the original Application (Ex 8/Tab 3/Sch 2/Attachment 2, page 1). VECC invites Kingston Hydro to explain this discrepancy in its Response.

Kingston Hydro Response to VECC Comments:

The Low voltage (LV) rates changed marginally from that which we had originally proposed as a result of the settlement agreement regarding the issue of the load forecast. The allocation of the LV recovery amount to rate

classes is based on each class's proportion of the projected Retail Transmission-Connection revenues. LV recovery rates for each class are then calculated by dividing Kingston Hydro's 2011 load forecast volumes for each class (kW or kWh depending upon class) into the corresponding class allocated LV charges. The load forecast agreed upon from settlement differed from the load forecast in the original application. Undertaking J1.2 Projected Power Supply Expenses provides updated cost of power for 2011 that reflects the forecast agreed upon from settlement and the resultant LV rates. It is these LV rates that are provided in the draft rate order.

Board Staff Comments

i. Rate of Return used when calculating the Working Capital Allowance:

Board staff notes that Kingston Hydro has used their applied-for Rate of Return of 7.07% in the calculations for Working Capital impacts of Cost of Power, halfyear rule Rate Base impacts and Working Capital impacts of the OM&A reduction, rather than the approved rate of return of 6.74%. Board staff request that Kingston Hydro explain why the applied-for rate was used and also provide an alternate calculation using the approved rate of return.

ii. Rate Rider Calculations – end date May 31, 2012:

Board staff notes that Kingston has used a period of 10 months for calculations of certain rate riders, as per the Board's Decision and Order. Board staff requests that Kingston Hydro provide an alternative proposal for the Board's consideration where these riders to be in effect over a 9 month period, thereby concluding on April 30, 2012 in conjunction with the end of Kingston Hydro's rate year.

iii. PILS:

Board staff notes that in the Decision and Order, the Board directed Kingston Hydro to include the tax credits associated with the Co-op Education Tax Credit, the Apprenticeship Training Tax Credit and the Federal Tax Credit in Kingston Hydro's PILs provision, if any are expected to be received in 2011 from hiring new apprentices. Board staff notes that Kingston Hydro has been silent on this issue in the draft rate order. Board staff requests Kingston Hydro to explicitly state whether or not any such tax credits are expected to be received in 2011 from hiring new apprentices. If any such tax credits are expected to be received, Board staff requests Kingston Hydro to recalculate its level of 2011 income tax PILs expense and provide sufficient details of the calculation.

Kingston Hydro Response to Board Staff Comments:

i. Rate of Return used when calculating the Working Capital Allowance:

Kingston Hydro used the applied-for rate of return in the calculations for Working Capital impacts of Cost of Power, half year rule Rate Base impacts and Working Capital impacts of the OM&A reduction, rather than the approved rate of return of 6.74% because the intent of the calculations was to show a like for like comparison of the impact of the Board's Decision on each of the issues. The starting point was the last submission before the Board members followed by each issue in the order as presented in the Draft Rate Order. The calculation of the change in debt rate issue showed the impact of the change in debt rate which had already incorporated the impact of all the other decisions that changed the Applicant's application, except for the PILs calculation, which was re-done at the very end of the analysis to reflect the Board's decisions on all 7 issues.

As noted by SEC in their comments, the changes required to be made are interrelated and as such an alternate order of calculation provides for the identical revenue requirement as was calculated in the Draft Rate Order. Having said that, Kingston Hydro has provided the calculations in the order requested by Board Staff in Appendix A attached.

ii. **Rate Rider Calculations – end date May 31, 2012:**

Kingston Hydro has provided an alternative proposal for the Board's consideration where these riders to be in effect over a 9 month period, thereby concluding on April 30, 2012 in conjunction with the end of Kingston Hydro's rate year. An April 30, 2012 end date is preferred by Kingston Hydro.

Following are the calculations over a 9-month period for the foregone revenue rate rider, LRAM rate rider and the LPP rate rider.

| Foregone Incremental Revenue Rate Rider (2011) | | | | | | | | | |
|---|---|--|--|---|--|---|---|---|--|
| Commencement: August 1, 2011 | | | | | | | | | |
| Sunset Date: April 30, 2012 | | | | | | | | | |
| Draft Rate Order Recovery Period in Months: 9 | | | | | | | | | |
| Customer Class Name | Col [A] 2011 Revenue at Existing Rates 12 months By Rate Class | Col [B] 2011 Revenue at New Rates 12 months By Rate Class | Col [C] Revenue at Existing Rates 3 months By Rate Class = Col [A] / 12 x 3 | Col [D] Revenue at New Rates 3 months By Rate Class = Col [B] / 12 x 3 | Col [E] 3 Months Foregone Incremental Revenue Difference Col [D] - Col [C] | Col [F] Customer Class Volume Determinant per | Col [G] 2011 Distribution Volumes Class Volumes | Col [H] Distribution Volumes for Recovery Period By Rate Class = Col [G] x 9/12 | Col [I] Foregone Revenue Rate Rider Variable Class Rate = Col [E] / Volume Col [H] |
| Residential | 5,253,115 | 6,264,596 | 1,313,279 | 1,566,149 | 252,870 | kWh | 194,606,362 | 145,954,772 | \$ 0.0017 |
| General Service Less Than 50 kW | 1,813,565 | 1,925,479 | 453,391 | 481,370 | 27,979 | kWh | 93,096,784 | 69,822,588 | \$ 0.0004 |
| General Service 50 to 4,999 kW | 2,018,052 | 2,330,341 | 504,513 | 582,585 | 78,072 | kW | 701,859 | 526,394 | \$ 0.1483 |
| Large Use | 322,555 | 414,004 | 80,639 | 103,501 | 22,862 | kW | 297,737 | 223,303 | \$ 0.1024 |
| Unmetered Scattered Load | 45,935 | 52,538 | 11,484 | 13,135 | 1,651 | kWh | 2,275,040 | 1,706,280 | \$ 0.0010 |
| Street Lighting | 97,554 | 112,141 | 24,388 | 28,035 | 3,647 | kW | 11,336 | 8,502 | \$ 0.4289 |
| TOTALS | 9,550,775 | 11,099,100 | 2,387,694 | 2,774,775 | 387,081 | | 290,989,118 | 218,241,839 | |

| LRAM Rate Rider (2011) | | | | | | |
|---|--|--------------------------------|--|--|--|--|
| Application Recovery Period 12 Months | | | | | | |
| Recalculation based on Commencement: August 1, 2011 | | | | | | |
| Sunset Date: April 30, 2012 | | | | | | |
| Draft Rate Order Recovery Period in Months: 9 | | | | | | |
| Customer Class Name | Col [A] Total \$ Amount Recoverable (per Application) | Col [B] Class Volume per | Col [C] 2011 Test Year Volume (per Application) | Col [D] Volume distributed over Recovery Timeframe = Col [C] / 12 x 10 | Col [E] Application Variable Rate Rider | Col [F] Draft Rate Order Variable Rate Rider = Col [A] / Col [D] |
| Residential | \$195,469.08 | kWh | 194,606,362 | 145,954,772 | \$ 0.0010 | \$ 0.0013 |
| General Service Less Than 50 kW | \$33,123.37 | kWh | 93,096,784 | 69,822,588 | \$ 0.0004 | \$ 0.0005 |
| General Service 50 to 4,999 kW | \$21,519.24 | kW | 701,859 | 526,394 | \$ 0.0307 | \$ 0.0409 |
| Large Use | \$67.50 | kW | 297,737 | 223,303 | \$ 0.0002 | \$ 0.0003 |
| Unmetered Scattered Load | | kWh | 2,275,040 | 1,706,280 | \$ - | \$ - |
| Street Lighting | | kW | 11,336 | 8,502 | \$ - | \$ - |
| TOTAL | \$250,179.19 | | | | | |

| Late Payment Penalty Rate Rider (2011) | | | | | |
|---|-------------------------------|--------------|---------------------------------|--------------------------|--|
| Recalculation based on Commencement: August 1, 2011 | | | | | |
| Sunset Date: April 30, 2012 | | | | | |
| Draft Rate Order Recovery Period in Months: 9 | | | | | |
| | Col [A] | Col [B] | Col [C] | Col [D] | Col [E] |
| Customer Class Name | Per LPP Rate Rider Submission | | | | Draft Rate Order Fixed Monthly Rate Rider = Col[A] / Col[C] / 9 |
| | Total \$ Amount Recoverable | Class Metric | 2009 RRR Customers/ Connections | Fixed Monthly Rate Rider | |
| Residential | \$57,656.08 | Customer | 23,223 | \$ 0.21 | \$ 0.28 |
| General Service Less Than 50 kW | \$20,026.21 | Customer | 3,255 | \$ 0.51 | \$ 0.68 |
| General Service 50 to 4,999 kW | \$21,403.75 | Customer | 351 | \$ 5.08 | \$ 6.78 |
| Large Use | \$3,454.13 | Customer | 3 | \$ 95.95 | \$ 127.93 |
| Unmetered Scattered Load | \$513.61 | Customer | 159 | \$ 0.27 | \$ 0.36 |
| Street Lighting | \$977.30 | Connections | 5,116 | \$ 0.02 | \$ 0.02 |
| TOTAL LPP recovery amount | \$104,031.09 | | | | |

Please see attached Appendix B the updated proposed Tariff of Rates and Charges that shows the above rate rider calculations over a 9 month period.

iii. **PILS:**

Please refer to Kingston Hydro response to Energy Probe Comments.

SEC Comments

1. Page 3 and Appendices A-F. We accept the use of the “applied-for” cost of capital as a reasonable approach to making step by step changes to the revenue requirement. Because changes to rate base and cost of capital are inevitably interrelated, one must be implemented before the other, and the order used by the Applicant appears to us to be reasonable.
2. Page 4 and Appendices A-F. Conversely, in our view each change to ROE has a resulting change in PILs, before changes to the PILs calculation itself are applied. Therefore, it would be preferable in our view if Appendices A-E showed the corrected PILs amounts resulting from the ROE changes, with Appendix F showing only the impact of the PILs-specific changes.
3. Page 6 and Appendix I. The Settlement Agreement requires the fixed charge and variable charge for GS>50 to be increased by the same percentage, but in Appendix I the increase is 15.48% for the fixed charge, and 13.62% for the variable charge. It is not clear to us that this is explained by the transformer allowance, which may in fact have a very small opposite effect, if any. If the Applicant believes that they have complied with the Agreement, they should explain how. If not, in our submission the rates should be adjusted to comply.
4. Page 8. Pursuant to page 15 of the Settlement Agreement, the deferral and variance accounts are to be recovered over a period of two years. We believe that it is not now open to the Applicant to propose a number of months that is different from that agreed with the parties.
5. Page 10. The Applicant has proposed a 10 month rate rider for the incremental revenue in the three month stub period. The Decision stipulates that period, but does not give a rationale for selecting 10 months instead of 9 months, which would result in all rate components changing at the same time on May 1, 2012. In the absence of any explanation of the period, we wonder whether the 10 month number in the Decision may be a typographical error, and the Board may prefer to have this rider end on April 30, 2012. If that is in fact the Board’s preference, SEC believes it would be an appropriate result, and easily implemented through the rate

order, i.e. while this Board panel is still seized of the matter. This time period is not part of the Settlement Agreement, so is not subject to the same restriction as item #4 above.

Kingston Hydro Response to SEC Comments:

1. Kingston Hydro agrees with the comments provided by SEC.
2. Kingston Hydro agrees that each resulting change to ROE has a PILS impact. However the impact on PILs for each change in ROE relating to the each of the issues is miniscule except for the impact of Issue number 6. Please see attached as Appendix C the effect on PILs of each of the issues.
3. Kingston Hydro's interpretation of the Settlement Agreement was that the existing fixed/variable splits were to be maintained for all rate classes. This interpretation is consistent with our notes that were made during the settlement discussions. In that respect, all rate classes have maintained the same fixed/variable split that is currently in place. However, if GS>50 are increased by the same percentage, the fixed rate would be \$269.01 and the variable rate would be \$1.9410/kW.
4. The Settlement Agreement proposed to recover the balances over a 2 year period. The Settlement Agreement does not stipulate how these balances are to be recovered over the 2 year period. The Board approved an effective date of May 1, 2011 and an implementation date of August 1, 2011. Because the effective date of this rate order is May 1, 2011, Kingston Hydro maintains the 2 year period commences on May 1, 2011 and therefore ends on April 30, 2013. The amounts are then collected from the implementation date of August 1, 2011 through April 30, 2013. Kingston Hydro's logic is consistent with the SEC's logic in comment #5 and is also consistent with Board Staff's request in their comment regarding rate rider calculations in their submission. It would be consistent and more importantly, less confusing for customers, for these particular rate riders to end on April 30, 2013 when Kingston Hydro receives a rate order for May 1, 2013 as part of its IRM3 proceeding.
5. Kingston Hydro prefers to have its incremental revenue rate rider end on April 30, 2012. However we disagree with SEC, as noted in our response to SEC comment number 4 above, and do not believe the deferral and variance account rate rider is subject to a restriction.

Please find attached as Appendix D revised Bill Impacts as a result of Board Staff's request to have riders to be in effect over a 9 month period, thereby concluding on April 30, 2012.

Appendix E shows the effect of the change in the fixed/variable split as a result of SEC's concern in issue number 3 above.

| | FILED | Debt rate effect | With Debt rate change | COP effect | With COP change | 1/2 yr effect | With 1/2 year change | OMA effect | OMA | PILS effects | With updated PILS |
|--------------------------------------|-------------|---------------------|--------------------------|------------|--------------------|---------------|-------------------------|------------|-------------|--------------|-------------------------|
| Capital Assets | 32,137,684 | | 32,137,684 | | 32,137,684 | (433,958) | 31,703,726 | | 31,703,726 | | 31,703,726 |
| Working capital | 10,293,230 | | 10,293,230 | 397,839 | 10,691,069 | | 10,691,069 | (105,000) | 10,586,069 | | 10,586,069 |
| Rate Base | 42,430,914 | | 42,430,914 | | 42,828,753 | | 42,394,795 | | 42,289,795 | | 42,289,795 |
| Return on rate base | 2,999,361 | (141,565) | 2,857,796 | 26,795 | 2,884,591 | (29,227) | 2,855,364 | (7,072) | 2,848,292 | | 2,848,292 |
| OMA | 7,057,503 | | 7,057,503 | | 7,057,503 | | 7,057,503 | (700,000) | 6,357,503 | | 6,357,503 |
| AMORTIZATION | 2,012,215 | | 2,012,215 | | 2,012,215 | | 2,012,215 | | 2,012,215 | | 2,012,215 |
| PILS | 673,972 | | 673,972 | | 673,972 | | 673,972 | | 673,972 | (116,349) | 557,623 |
| Offsets | (683,596) | | (683,596) | | (683,596) | | (683,596) | | (683,596) | | (683,596) |
| Existing Distribution revenue | (9,550,775) | | (9,550,775) | | (9,550,775) | | (9,550,775) | | (9,550,775) | | (9,550,775) |
| Deficiency | 2,508,680 | (141,565) | 2,367,115 | 26,795 | 2,393,910 | (29,227) | 2,364,683 | (707,072) | 1,657,611 | (116,349) | 1,541,262 |
| New Revenue Requirement | 12,059,455 | | 11,917,890 | | 11,944,685 | | 11,915,458 | | 11,208,386 | | 11,092,037 |

Kingston Hydro Corporation

TARIFF OF RATES AND CHARGES

Effective Date May 1, 2011

Implementation Date August 1, 2011

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2010-0136

RESIDENTIAL SERVICE CLASSIFICATION

This classification applies to an account taking electricity at 750 volts or less where the electricity is used exclusively in a separate metered living accommodation. Customers shall be residing in single-dwelling units that consist of a detached house or one unit of a semi-detached, duplex, triplex or quadruplex house, with a residential zoning. Separately metered dwellings within a town house complex or apartment building also qualify as residential customers. All customers are single-phase. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for the Ministry of Energy Conservation and Renewable Energy Program, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES – Delivery Component

| | | |
|---|--------|----------|
| Service Charge | \$ | 12.06 |
| Smart Meter Funding Adder | \$ | 1.00 |
| Rate Rider for Recovery of Late Payment Penalty Litigation Costs – effective until April 30, 2012 | \$ | 0.28 |
| Distribution Volumetric Rate | \$/kWh | 0.0148 |
| Low Voltage Service Rate | \$/kWh | 0.0007 |
| Rate Rider for Global Adjustment Sub-Account Disposition (2010) – effective until April 30, 2012 | | |
| Applicable only for Non-RPP Customers | \$/kWh | 0.0015 |
| Rate Rider for Global Adjustment Sub-Account Disposition (2011) – effective until April 30, 2013 | | |
| Applicable only for Non-RPP Customers | \$/kWh | 0.0013 |
| Rate Rider for Deferral/Variance Account Disposition (2010) – effective until April 30, 2012 | \$/kWh | (0.0031) |
| Rate Rider for Deferral/Variance Account Disposition (2011) – effective until April 30, 2013 | \$/kWh | 0.0011 |
| Rate Rider for Foregone Incremental Revenue (2011) – effective until April 30, 2012 | \$/kWh | 0.0017 |
| Lost Revenue Adjustment Mechanism Rate Rider (2011) – effective until April 30, 2012 | \$/kWh | 0.0013 |
| Retail Transmission Rate – Network Service Rate | \$/kWh | 0.0057 |
| Retail Transmission Rate – Line and Transformation Connection Service Rate | \$/kWh | 0.0050 |

MONTHLY RATES AND CHARGES – Regulatory Component

| | | |
|---|--------|--------|
| Wholesale Market Service Rate | \$/kWh | 0.0052 |
| Rural Rate Protection Charge | \$/kWh | 0.0013 |
| Standard Supply Service – Administrative Charge (if applicable) | \$ | 0.25 |

Kingston Hydro Corporation

TARIFF OF RATES AND CHARGES

Effective Date May 1, 2011

Implementation Date August 1, 2011

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2010-0136

GENERAL SERVICE LESS THAN 50 kW SERVICE CLASSIFICATION

This classification refers to a non residential account taking electricity at 750 volts or less whose monthly average peak demand is less than, or is forecast to be less than, 50 kW. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for the Ministry of Energy Conservation and Renewable Energy Program, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES – Delivery Component

| | | |
|---|--------|----------|
| Service Charge | \$ | 24.83 |
| Smart Meter Funding Adder | \$ | 1.00 |
| Rate Rider for Recovery of Late Payment Penalty Litigation Costs – effective until April 30, 2012 | \$ | 0.68 |
| Distribution Volumetric Rate | \$/kWh | 0.0103 |
| Low Voltage Service Rate | \$/kWh | 0.0006 |
| Rate Rider for Global Adjustment Sub-Account Disposition (2010) – effective until April 30, 2012 | | |
| Applicable only for Non-RPP Customers | \$/kWh | 0.0015 |
| Rate Rider for Global Adjustment Sub-Account Disposition (2011) – effective until April 30, 2013 | | |
| Applicable only for Non-RPP Customers | \$/kWh | 0.0013 |
| Rate Rider for Foregone Incremental Revenue (2011) – effective until April 30, 2012 | \$/kWh | 0.0004 |
| Rate Rider for Deferral/Variance Account Disposition (2010) – effective until April 30, 2012 | \$/kWh | (0.0020) |
| Rate Rider for Deferral/Variance Account Disposition (2011) – effective until April 30, 2013 | \$/kWh | 0.0004 |
| Lost Revenue Adjustment Mechanism Rate Rider (2011) – effective until April 30, 2012 | \$/kWh | 0.0005 |
| Retail Transmission Rate – Network Service Rate | \$/kWh | 0.0052 |
| Retail Transmission Rate – Line and Transformation Connection Service Rate | \$/kWh | 0.0046 |

MONTHLY RATES AND CHARGES – Regulatory Component

| | | |
|---|--------|--------|
| Wholesale Market Service Rate | \$/kWh | 0.0052 |
| Rural Rate Protection Charge | \$/kWh | 0.0013 |
| Standard Supply Service – Administrative Charge (if applicable) | \$ | 0.25 |

Kingston Hydro Corporation

TARIFF OF RATES AND CHARGES

Effective Date May 1, 2011

Implementation Date August 1, 2011

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2010-0136

GENERAL SERVICE 50 to 4,999 kW SERVICE CLASSIFICATION

This classification refers to a non residential account whose monthly average peak demand is equal to or greater than, or is forecast to be equal to or greater than, 50 kW but less than 5,000 kW. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for the Ministry of Energy Conservation and Renewable Energy Program, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES – Delivery Component

| | | |
|---|-------|----------|
| Service Charge | \$ | 270.33 |
| Smart Meter Funding Adder | \$ | 1.00 |
| Rate Rider for Recovery of Late Payment Penalty Litigation Costs – effective until April 30, 2012 | \$ | 6.78 |
| Distribution Volumetric Rate | \$/kW | 1.9191 |
| Low Voltage Service Rate | \$/kW | 0.2520 |
| Rate Rider for Global Adjustment Sub-Account Disposition (2010) – effective until April 30, 2012 Applicable only for Non-RPP Customers | \$/kW | 0.5972 |
| Rate Rider for Global Adjustment Sub-Account Disposition (2011) – effective until April 30, 2013 Applicable only for Non-RPP Customers | \$/kW | 0.4946 |
| Rate Rider for Foregone Incremental Revenue (2011) – effective until April 30, 2012 | \$/kW | 0.1483 |
| Rate Rider for Deferral/Variance Account Disposition (2010) – effective until April 30, 2012 | \$/kW | (0.5793) |
| Rate Rider for Deferral/Variance Account Disposition (2011) – effective until April 30, 2013 | \$/kW | (0.0021) |
| Lost Revenue Adjustment Mechanism Rate Rider (2011) – effective until April 30, 2012 | \$/kW | 0.0409 |
| Retail Transmission Rate – Network Service Rate | \$/kW | 2.2797 |
| Retail Transmission Rate – Line and Transformation Connection Service Rate | \$/kW | 1.9813 |

MONTHLY RATES AND CHARGES – Regulatory Component

| | | |
|---|--------|--------|
| Wholesale Market Service Rate | \$/kWh | 0.0052 |
| Rural Rate Protection Charge | \$/kWh | 0.0013 |
| Standard Supply Service – Administrative Charge (if applicable) | \$ | 0.25 |

Kingston Hydro Corporation

TARIFF OF RATES AND CHARGES

Effective Date May 1, 2011

Implementation Date August 1, 2011

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2010-0136

LARGE USE SERVICE CLASSIFICATION

This classification refers to an account whose monthly average peak demand is equal to or greater than, or is forecast to be equal to or greater than, 5,000 kW. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for the Ministry of Energy Conservation and Renewable Energy Program, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES – Delivery Component

| | | |
|---|-------|----------|
| Service Charge | \$ | 4,959.68 |
| Smart Meter Funding Adder | \$ | 1.00 |
| Rate Rider for Recovery of Late Payment Penalty Litigation Costs – effective until April 30, 2012 | \$ | 127.93 |
| Distribution Volumetric Rate | \$/kW | 1.0118 |
| Low Voltage Service Rate | \$/kW | 0.3036 |
| Rate Rider for Global Adjustment Sub-Account Disposition (2010) – effective until April 30, 2012 | | |
| Applicable only for Non-RPP Customers | \$/kW | 0.7883 |
| Rate Rider for Global Adjustment Sub-Account Disposition (2011) – effective until April 30, 2013 | | |
| Applicable only for Non-RPP Customers | \$/kW | 0.6827 |
| Rate Rider for Foregone Incremental Revenue (2011) – effective until April 30, 2012 | \$/kW | 0.1024 |
| Rate Rider for Deferral/Variance Account Disposition (2010) – effective until April 30, 2012 | \$/kW | (0.7345) |
| Rate Rider for Deferral/Variance Account Disposition (2011) – effective until April 30, 2013 | \$/kW | (0.0370) |
| Lost Revenue Adjustment Mechanism Rate Rider (2011) – effective until April 30, 2012 | \$/kW | 0.0003 |
| Retail Transmission Rate – Network Service Rate | \$/kW | 2.7468 |
| Retail Transmission Rate – Line and Transformation Connection Service Rate | \$/kW | 2.3874 |

MONTHLY RATES AND CHARGES – Regulatory Component

| | | |
|---|--------|--------|
| Wholesale Market Service Rate | \$/kWh | 0.0052 |
| Rural Rate Protection Charge | \$/kWh | 0.0013 |
| Standard Supply Service – Administrative Charge (if applicable) | \$ | 0.25 |

Kingston Hydro Corporation

TARIFF OF RATES AND CHARGES

Effective Date May 1, 2011
Implementation Date August 1, 2011

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

EB-2010-0136

UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION

This classification refers to an account taking electricity at 750 volts or less whose monthly average peak demand is less than, or is forecast to be less than, 50 kW and the consumption is unmetered. Such connections include cable TV power packs, bus shelters, telephone booths, traffic lights, railway crossings, etc. The customer will provide detailed manufacturer information/documentation with regard to electrical demand/consumption of the proposed unmetered load. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for the Ministry of Energy Conservation and Renewable Energy Program, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES – Delivery Component

| | | |
|---|--------|----------|
| Service Charge (per customer) | \$ | 11.09 |
| Rate Rider for Recovery of Late Payment Penalty Litigation Costs – effective until April 30, 2012 | \$ | 0.36 |
| Distribution Volumetric Rate | \$/kWh | 0.0135 |
| Low Voltage Service Rate | \$/kWh | 0.0007 |
| Rate Rider for Global Adjustment Sub-Account Disposition (2010) – effective until April 30, 2012 Applicable only for Non-RPP Customers | \$/kWh | 0.0015 |
| Rate Rider for Global Adjustment Sub-Account Disposition (2011) – effective until April 30, 2013 Applicable only for Non-RPP Customers | \$/kWh | 0.0013 |
| Rate Rider for Foregone Incremental Revenue (2011) – effective until April 30, 2012 | \$/kWh | 0.0010 |
| Rate Rider for Deferral/Variance Account Disposition (2010) – effective until April 30, 2012 | \$/kWh | (0.0024) |
| Rate Rider for Deferral/Variance Account Disposition (2011) – effective until April 30, 2013 | \$/kWh | 0.0007 |
| Retail Transmission Rate – Network Service Rate | \$/kWh | 0.0057 |
| Retail Transmission Rate – Line and Transformation Connection Service Rate | \$/kWh | 0.0050 |

MONTHLY RATES AND CHARGES – Regulatory Component

| | | |
|---|--------|--------|
| Wholesale Market Service Rate | \$/kWh | 0.0052 |
| Rural Rate Protection Charge | \$/kWh | 0.0013 |
| Standard Supply Service – Administrative Charge (if applicable) | \$ | 0.25 |

Kingston Hydro Corporation
TARIFF OF RATES AND CHARGES
Effective Date May 1, 2011
Implementation Date August 1, 2011

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

EB-2010-0136

**STANDBY POWER SERVICE CLASSIFICATION – APPROVED ON AN
INTERIM BASIS**

This classification refers to an account that has Load Displacement Generation and requires Kingston Hydro Corporation to provide back-up service. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for the Ministry of Energy Conservation and Renewable Energy Program, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES

Standby Charge – for a month where power is not provided, the charge is based on the applicable General Service 50 to 4,999 kW or Large Use Distribution Volumetric Charge applied to the contracted amount (e.g. nameplate rating of generation facility).

Kingston Hydro Corporation

TARIFF OF RATES AND CHARGES

Effective Date May 1, 2011

Implementation Date August 1, 2011

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2010-0136

STREET LIGHTING SERVICE CLASSIFICATION

This classification refers to an account for roadway lighting with a Municipality, Regional Municipality, Ministry of Transportation and private roadway lighting operation, controlled by photo cells. The consumption for these customers will be based on the calculated connected load times the required lighting times established in the approved OEB street lighting load shape template. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for the Ministry of Energy Conservation and Renewable Energy Program, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES – Delivery Component

| | | |
|---|-------|----------|
| Service Charge (per connection) | \$ | 0.99 |
| Rate Rider for Recovery of Late Payment Penalty Litigation Costs – effective until April 30, 2012 | \$ | 0.02 |
| Distribution Volumetric Rate | \$/kW | 4.4901 |
| Low Voltage Service Rate | \$/kW | 0.1820 |
| Rate Rider for Global Adjustment Sub-Account Disposition (2011) – effective until April 30, 2013 | | |
| Applicable only for Non-RPP Customers | \$/kW | 0.4747 |
| Rate Rider for Foregone Incremental Revenue (2011) – effective until April 30, 2012 | \$/kW | 0.4289 |
| Rate Rider for Deferral/Variance Account Disposition (2010) – effective until April 30, 2012 | \$/kW | (0.5398) |
| Rate Rider for Deferral/Variance Account Disposition (2011) – effective until April 30, 2012 | \$/kW | 0.0539 |
| Retail Transmission Rate – Network Service Rate | \$/kW | 1.6467 |
| Retail Transmission Rate – Line and Transformation Connection Service Rate | \$/kW | 1.4311 |

MONTHLY RATES AND CHARGES – Regulatory Component

| | | |
|---|--------|--------|
| Wholesale Market Service Rate | \$/kWh | 0.0052 |
| Rural Rate Protection Charge | \$/kWh | 0.0013 |
| Standard Supply Service – Administrative Charge (if applicable) | \$ | 0.25 |

Kingston Hydro Corporation

TARIFF OF RATES AND CHARGES

Effective Date May 1, 2011
Implementation Date August 1, 2011

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

EB-2010-0136

microFIT GENERATOR SERVICE CLASSIFICATION

This classification applies to an electricity generation facility contracted under the Ontario Power Authority's microFIT program and connected to the distributor's distribution system. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for the Ministry of Energy Conservation and Renewable Energy Program, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES – Delivery Component

| | | |
|----------------|----|------|
| Service Charge | \$ | 5.25 |
|----------------|----|------|

Kingston Hydro Corporation

TARIFF OF RATES AND CHARGES

Effective Date May 1, 2011
Implementation Date August 1, 2011

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approved schedules of Rates, Charges and Loss Factors**

EB-2010-0136

ALLOWANCES

| | | |
|---|-------|--------|
| Transformer Allowance for Ownership - per kW of billing demand/month | \$/kW | (0.60) |
| Primary Metering Allowance for transformer losses – applied to measured demand and energy | % | (1.00) |

SPECIFIC SERVICE CHARGES

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for the Ministry of Energy Conservation and Renewable Energy Program, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

| | | |
|--|----|--------|
| Customer Administration | | |
| Arrears Certificate | \$ | 15.00 |
| Statement of Account | \$ | 15.00 |
| Request for other billing information | \$ | 15.00 |
| Account history | \$ | 15.00 |
| Returned Cheque (plus bank charges) | \$ | 15.00 |
| Legal letter charge | \$ | 15.00 |
| Account set-up charge/change of occupancy charge (plus agency costs if applicable) | \$ | 15.00 |
| Special meter reads | \$ | 30.00 |
| Meter dispute charge plus Measurement Canada fees (if meter found correct) | \$ | 30.00 |
| Non-Payment of Account | | |
| Late Payment - per month | % | 1.50 |
| Late Payment - per annum | % | 19.56 |
| Disconnect/Reconnect Charges - At Meter during regular hours | \$ | 65.00 |
| Disconnect/Reconnect Charges - At Meter After Hours | \$ | 185.00 |
| Disconnect/Reconnect at pole – During regular hours | \$ | 185.00 |
| Disconnect/Reconnect at pole – After regular hours | \$ | 415.00 |
| Install/Remove load control device – During regular hours | \$ | 65.00 |
| Install/Remove load control device – After regular hours | \$ | 185.00 |
| Specific Charge for Access to the Power Poles – per pole/year | \$ | 22.35 |
| Layout fees | \$ | 200.00 |

Kingston Hydro Corporation

TARIFF OF RATES AND CHARGES

Effective Date May 1, 2011
Implementation Date August 1, 2011

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EB-2010-0136

RETAIL SERVICE CHARGES (if applicable)

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for the Ministry of Energy Conservation and Renewable Energy Program, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity

| | | |
|--|----------|-----------|
| One-time charge, per retailer, to establish the service agreement between the distributor and the retailer | \$ | 100.00 |
| Monthly Fixed Charge, per retailer | \$ | 20.00 |
| Monthly Variable Charge, per customer, per retailer | \$/cust. | 0.50 |
| Distributor-consolidated billing charge, per customer, per retailer | \$/cust. | 0.30 |
| Retailer-consolidated billing credit, per customer, per retailer | \$/cust. | (0.30) |
| Service Transaction Requests (STR) | | |
| Request fee, per request, applied to the requesting party | \$ | 0.25 |
| Processing fee, per request, applied to the requesting party | \$ | 0.50 |
| Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail Settlement Code directly to retailers and customers, if not delivered electronically through the Electronic Business Transaction (EBT) system, applied to the requesting party | | |
| Up to twice a year | | no charge |
| More than twice a year, per request (plus incremental delivery costs) | \$ | 2.00 |

LOSS FACTORS

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factors will be implemented upon the first subsequent billing for each billing cycle.

| | |
|---|--------|
| Total Loss Factor – Secondary Metered Customer < 5,000 kW | 1.0344 |
| Total Loss Factor – Secondary Metered Customer > 5,000 kW | 1.0180 |
| Total Loss Factor – Primary Metered Customer < 5,000 kW | 1.0241 |
| Total Loss Factor – Primary Metered Customer > 5,000 kW | 1.0078 |

| | FILED | Debt rate effect | With Debt rate change | COP effect | With COP change | 1/2 yr effect | With 1/2 year change | OMA effect | OMA | PILS Issue 6 | With updated PILs |
|--------------------------------------|-------------|---------------------|--------------------------|------------|--------------------|---------------|-------------------------|------------|-------------|-----------------|-------------------------|
| Capital Assets | 32,137,684 | | 32,137,684 | | 32,137,684 | (433,958) | 31,703,726 | | 31,703,726 | | 31,703,726 |
| Working capital | 10,293,230 | | 10,293,230 | 397,839 | 10,691,069 | | 10,691,069 | (105,000) | 10,586,069 | | 10,586,069 |
| Rate Base | 42,430,914 | | 42,430,914 | | 42,828,753 | | 42,394,795 | | 42,289,795 | | 42,289,795 |
| Return on rate base | 2,999,361 | (141,565) | 2,857,796 | 26,795 | 2,884,591 | (29,227) | 2,855,364 | (7,072) | 2,848,292 | | 2,848,292 |
| OMA | 7,057,503 | | 7,057,503 | | 7,057,503 | | 7,057,503 | (700,000) | 6,357,503 | | 6,357,503 |
| AMORTIZATION | 2,012,215 | | 2,012,215 | | 2,012,215 | | 2,012,215 | | 2,012,215 | | 2,012,215 |
| PILS Effects | 673,972 | - | 673,972 | 6,002 | 679,974 | (6,547) | 673,427 | (1,584) | 671,843 | (114,220) | 557,623 |
| Offsets | (683,596) | | (683,596) | | (683,596) | | (683,596) | | (683,596) | | (683,596) |
| Existing Distribution revenue | (9,550,775) | | (9,550,775) | | (9,550,775) | | (9,550,775) | | (9,550,775) | | (9,550,775) |
| Deficiency | 2,508,680 | (141,565) | 2,367,115 | 32,797 | 2,399,912 | (35,774) | 2,364,138 | (708,656) | 1,655,482 | (114,220) | 1,541,262 |
| New Revenue Requirement | 12,059,455 | | 11,917,890 | | 11,950,687 | | 11,914,913 | | 11,206,257 | | 11,092,037 |

Kingston Hydro Corporation
EB-2010-0136
Draft Rate Order
Appendix D
Monthly Bill Impacts

Customer Class: **Residential RPP - Summer Threshold**

Consumption **800** kWh

August 1, 2011 Implementation

| | Charge Unit | Current Board-Approved | | | Proposed | | | Impact | |
|---|-------------|------------------------|--------|------------------|------------|--------|------------------|----------------|---------------|
| | | Rate (\$) | Volume | Charge (\$) | Rate (\$) | Volume | Charge (\$) | \$ Change | % Change |
| Monthly Service Charge | monthly | \$ 10.1200 | 1 | \$ 10.12 | \$ 12.0600 | 1 | \$ 12.06 | \$ 1.94 | 19.17% |
| Smart Meter Rate Adder | monthly | \$ 1.0000 | 1 | \$ 1.00 | \$ 1.0000 | 1 | \$ 1.00 | \$ - | 0.00% |
| Service Charge Rate Adder(s) | | | 1 | \$ - | | 1 | \$ - | \$ - | |
| Late Payment Penalty Rate Rider | monthly | | 1 | \$ - | \$ 0.2800 | 1 | \$ 0.28 | \$ 0.28 | |
| Distribution Volumetric Rate | per kWh | \$ 0.0124 | 800 | \$ 9.92 | \$ 0.0148 | 800 | \$ 11.84 | \$ 1.92 | 19.35% |
| Low Voltage Service Rate | per kWh | \$ 0.0002 | 800 | \$ 0.16 | \$ 0.0007 | 800 | \$ 0.56 | \$ 0.40 | 250.00% |
| Volumetric Rate Adder(s) | | | 800 | \$ - | | 800 | \$ - | \$ - | |
| Volumetric Rate Rider(s) | | | 800 | \$ - | | 800 | \$ - | \$ - | |
| Smart Meter Disposition Rider | | | 800 | \$ - | | 800 | \$ - | \$ - | |
| LRAM Rate Rider (2011) | per kWh | | 800 | \$ - | \$ 0.0013 | 800 | \$ 1.04 | \$ 1.04 | |
| Deferral/Variance Account | per kWh | -\$ 0.0031 | 800 | -\$ 2.48 | -\$ 0.0031 | 800 | -\$ 2.48 | \$ - | 0.00% |
| Disposition Rate Rider (2010) | | | | | | | | | |
| Deferral/Variance Account | per kWh | | | \$ - | \$ 0.0011 | 800 | \$ 0.88 | \$ 0.88 | |
| Disposition Rate Rider (2011) | | | | | | | | | |
| Rate Rider Global Adjustment | per kWh | \$ 0.0015 | 0 | \$ - | \$ 0.0015 | 0 | \$ - | \$ - | |
| Sub-Acct Disposition (2010) | | | | | | | | | |
| Non-RPP customers only | | | | | | | | | |
| Rate Rider Global Adjustment | per kWh | \$ - | 0 | \$ - | \$ 0.0013 | 0 | \$ - | \$ - | |
| Sub-Acct Disposition (2011) | | | | | | | | | |
| Non-RPP customers only | | | | | | | | | |
| Foregone Incremental Rev Rider | per kWh | | | \$ - | \$ 0.0017 | 800 | \$ 1.36 | \$ 1.36 | |
| Sub-Total A - Distribution | | | | \$ 18.72 | | | \$ 26.54 | \$ 7.82 | 41.77% |
| RTSR - Network | per kWh | \$ 0.0055 | 830 | \$ 4.57 | \$ 0.0057 | 827.52 | \$ 4.72 | \$ 0.15 | 3.33% |
| RTSR - Line and | per kWh | \$ 0.0046 | 830 | \$ 3.82 | \$ 0.0050 | 827.52 | \$ 4.14 | \$ 0.32 | 8.37% |
| Transformation Connection | | | | | | | | | |
| Sub-Total B - Delivery (including Sub-Total A) | | | | \$ 27.10 | | | \$ 35.39 | \$ 8.29 | 30.59% |
| Wholesale Market Service Charge (WMSC) | per kWh | \$ 0.0052 | 830 | \$ 4.32 | \$ 0.0052 | 827.52 | \$ 4.30 | -\$ 0.01 | -0.30% |
| Rural and Remote Rate Protection (RRRP) | per kWh | \$ 0.0013 | 830 | \$ 1.08 | \$ 0.0013 | 827.52 | \$ 1.08 | -\$ 0.00 | -0.30% |
| Special Purpose Charge | per kWh | \$ 0.0003725 | 830 | \$ 0.31 | \$ - | 827.52 | \$ - | -\$ 0.31 | -100.00% |
| Standard Supply Service Charge | monthly | \$ 0.2500 | 1 | \$ 0.25 | \$ 0.2500 | 1 | \$ 0.25 | \$ - | 0.00% |
| Debt Retirement Charge (DRC) | per kWh | \$ 0.0070 | 800 | \$ 5.60 | \$ 0.0070 | 800 | \$ 5.60 | \$ - | 0.00% |
| Energy | per kWh | \$ 0.0710 | 830 | \$ 58.97 | \$ 0.0710 | 827.52 | \$ 58.77 | -\$ 0.20 | -0.33% |
| | | | | \$ - | | | \$ - | \$ - | |
| | | | | \$ - | | | \$ - | \$ - | |
| Total Bill (before Taxes) | | | | \$ 97.63 | | | \$ 105.40 | \$ 7.77 | 7.96% |
| HST | | 13% | | \$ 12.69 | 13% | | \$ 13.70 | \$ 1.01 | 7.96% |
| Total Bill (including Sub-total B) | | | | \$ 110.32 | | | \$ 119.10 | \$ 8.78 | 7.96% |

Loss Factor (%)

3.75%

3.44%

Notes:

Energy Pricing per April 19, 2011 RPP Price Report
RPP Tiered Pricing with Summer Residential Threshold
Ontario Clean Energy Benefit Credit not shown
Bill Impact Reflects August 1, 2011 Implementation

Kingston Hydro Corporation
EB-2010-0136
Draft Rate Order
Appendix D
Monthly Bill Impacts

Customer Class: **Residential RPP - Winter Threshold**

Consumption **800** kWh

August 1, 2011 Implementation

| | Charge Unit | Current Board-Approved | | | Proposed | | | Impact | |
|---|-------------|------------------------|--------|------------------|------------|--------|------------------|----------------|---------------|
| | | Rate (\$) | Volume | Charge (\$) | Rate (\$) | Volume | Charge (\$) | \$ Change | % Change |
| Monthly Service Charge | monthly | \$ 10.1200 | 1 | \$ 10.12 | \$ 12.0600 | 1 | \$ 12.06 | \$ 1.94 | 19.17% |
| Smart Meter Rate Adder | monthly | \$ 1.0000 | 1 | \$ 1.00 | \$ 1.0000 | 1 | \$ 1.00 | \$ - | 0.00% |
| Service Charge Rate Adder(s) | | | 1 | \$ - | | 1 | \$ - | \$ - | |
| Late Payment Penalty Rate Rider | monthly | | 1 | \$ - | \$ 0.2800 | 1 | \$ 0.28 | \$ 0.28 | |
| Distribution Volumetric Rate | per kWh | \$ 0.0124 | 800 | \$ 9.92 | \$ 0.0148 | 800 | \$ 11.84 | \$ 1.92 | 19.35% |
| Low Voltage Service Rate | per kWh | \$ 0.0002 | 800 | \$ 0.16 | \$ 0.0007 | 800 | \$ 0.56 | \$ 0.40 | 250.00% |
| Volumetric Rate Adder(s) | | | 800 | \$ - | | 800 | \$ - | \$ - | |
| Volumetric Rate Rider(s) | | | 800 | \$ - | | 800 | \$ - | \$ - | |
| Smart Meter Disposition Rider | | | 800 | \$ - | | 800 | \$ - | \$ - | |
| LRAM Rate Rider (2011) | per kWh | | 800 | \$ - | \$ 0.0013 | 800 | \$ 1.04 | \$ 1.04 | |
| Deferral/Variance Account | per kWh | -\$ 0.0031 | 800 | -\$ 2.48 | -\$ 0.0031 | 800 | -\$ 2.48 | \$ - | 0.00% |
| Disposition Rate Rider (2010) | | | | | | | | | |
| Deferral/Variance Account | per kWh | | | \$ - | \$ 0.0011 | 800 | \$ 0.88 | \$ 0.88 | |
| Disposition Rate Rider (2011) | | | | | | | | | |
| Rate Rider Global Adjustment | per kWh | \$ 0.0015 | 0 | \$ - | \$ 0.0015 | 0 | \$ - | \$ - | |
| Sub-Acct Disposition (2010) | | | | | | | | | |
| Non-RPP customers only | | | | | | | | | |
| Rate Rider Global Adjustment | per kWh | \$ - | 0 | \$ - | \$ 0.0013 | 0 | \$ - | \$ - | |
| Sub-Acct Disposition (2011) | | | | | | | | | |
| Non-RPP customers only | | | | | | | | | |
| Foregone Incremental Revenue (2) | per kWh | | | \$ - | \$ 0.0017 | 800 | \$ 1.36 | \$ 1.36 | |
| Sub-Total A - Distribution | | | | \$ 18.72 | | | \$ 26.54 | \$ 7.82 | 41.77% |
| RTSR - Network | per kWh | \$ 0.0055 | 830 | \$ 4.57 | \$ 0.0057 | 827.52 | \$ 4.72 | \$ 0.15 | 3.33% |
| RTSR - Line and | per kWh | \$ 0.0046 | 830 | \$ 3.82 | \$ 0.0050 | 827.52 | \$ 4.14 | \$ 0.32 | 8.37% |
| Transformation Connection | | | | | | | | | |
| Sub-Total B - Delivery (including Sub-Total A) | | | | \$ 27.10 | | | \$ 35.39 | \$ 8.29 | 30.59% |
| Wholesale Market Service Charge (WMSC) | per kWh | \$ 0.0052 | 830 | \$ 4.32 | \$ 0.0052 | 827.52 | \$ 4.30 | -\$ 0.01 | -0.30% |
| Rural and Remote Rate Protection (RRRP) | per kWh | \$ 0.0013 | 830 | \$ 1.08 | \$ 0.0013 | 827.52 | \$ 1.08 | -\$ 0.00 | -0.30% |
| Special Purpose Charge | per kWh | \$ 0.0003725 | 830 | \$ 0.31 | \$ - | 827.52 | \$ - | -\$ 0.31 | -100.00% |
| Standard Supply Service Charge | monthly | \$ 0.2500 | 1 | \$ 0.25 | \$ 0.2500 | 1 | \$ 0.25 | \$ - | 0.00% |
| Debt Retirement Charge (DRC) | per kWh | \$ 0.0070 | 800 | \$ 5.60 | \$ 0.0070 | 800 | \$ 5.60 | \$ - | 0.00% |
| Energy | per kWh | \$ 0.0680 | 830 | \$ 56.44 | \$ 0.0680 | 827.52 | \$ 56.27 | -\$ 0.17 | -0.30% |
| | | | | \$ - | | | \$ - | \$ - | |
| | | | | \$ - | | | \$ - | \$ - | |
| Total Bill (before Taxes) | | | | \$ 95.10 | | | \$ 102.89 | \$ 7.80 | 8.20% |
| HST | | 13% | | \$ 12.36 | 13% | | \$ 13.38 | \$ 1.01 | 8.20% |
| Total Bill (including Sub-total B) | | | | \$ 107.46 | | | \$ 116.27 | \$ 8.81 | 8.20% |

Loss Factor (%)

3.75%

3.44%

Notes:

Energy Pricing per April 19, 2011 RPP Price Report
RPP Tiered Pricing with Winter Residential Threshold
Ontario Clean Energy Benefit Credit not shown
Bill Impact reflects August 1, 2011 implementation and recovery for stub period

Kingston Hydro Corporation
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Draft Rate Order
Appendix D
Monthly Bill Impacts

Customer Class: **GS < 50 kW (RPP Tiered non-res)**

Consumption **2000** kWh

August 1, 2011 Implementation

| | Charge Unit | Current Board-Approved | | | Proposed per Draft Rate Order | | | Impact | |
|---|-------------|------------------------|--------------|------------------|-------------------------------|--------|------------------|----------------|---------------|
| | | Rate (\$) | Volume | Charge (\$) | Rate (\$) | Volume | Charge (\$) | \$ Change | % Change |
| Monthly Service Charge | monthly | \$ 23.3900 | 1 | \$ 23.39 | \$ 24.8300 | 1 | \$ 24.83 | \$ 1.44 | 6.16% |
| Smart Meter Rate Adder | monthly | \$ 1.0000 | 1 | \$ 1.00 | \$ 1.0000 | 1 | \$ 1.00 | \$ - | 0.00% |
| Service Charge Rate Adder(s) | | | 1 | \$ - | | 1 | \$ - | \$ - | |
| Late Payment Penalty Rate Rider | monthly | | 1 | \$ - | \$ 0.6800 | 1 | \$ 0.68 | \$ 0.68 | |
| Distribution Volumetric Rate | per kWh | \$ 0.0097 | 2000 | \$ 19.40 | \$ 0.0103 | 2000 | \$ 20.60 | \$ 1.20 | 6.19% |
| Low Voltage Service Rate | per kWh | \$ 0.0002 | 2000 | \$ 0.40 | \$ 0.0006 | 2000 | \$ 1.20 | \$ 0.80 | 200.00% |
| Volumetric Rate Adder(s) | | | 2000 | \$ - | | 2000 | \$ - | \$ - | |
| Volumetric Rate Rider(s) | | | 2000 | \$ - | | 2000 | \$ - | \$ - | |
| Smart Meter Disposition Rider | | | 2000 | \$ - | | 2000 | \$ - | \$ - | |
| LRAM Rate Rider (2011) | per kWh | | 2000 | \$ - | \$ 0.0005 | 2000 | \$ 1.00 | \$ 1.00 | |
| Deferral/Variance Account | per kWh | -\$ 0.0020 | 2000 | -\$ 4.00 | -\$ 0.0020 | 2000 | -\$ 4.00 | \$ - | 0.00% |
| Disposition Rate Rider (2010) | | | | | | | | | |
| Deferral/Variance Account | per kWh | | | \$ - | \$ 0.0004 | 2000 | \$ 0.80 | \$ 0.80 | |
| Disposition Rate Rider (2011) | | | | | | | | | |
| Rate Rider Global Adjustment | per kWh | \$ 0.0015 | 0 | \$ - | \$ 0.0015 | 0 | \$ - | \$ - | |
| Sub-Acct Disposition (2010) | | | | | | | | | |
| Non-RPP customers only | | | | | | | | | |
| Rate Rider Global Adjustment | per kWh | \$ - | 0 | \$ - | \$ 0.0013 | 0 | \$ - | \$ - | |
| Sub-Acct Disposition (2011) | | | | | | | | | |
| Non-RPP customers only | | | | | | | | | |
| Foregone Incremental Revenue (2) | per kWh | | | \$ - | \$ 0.0004 | 2000 | \$ 0.80 | \$ 0.80 | |
| Sub-Total A - Distribution | | | | \$ 40.19 | | | \$ 46.91 | \$ 6.72 | 16.72% |
| RTSR - Network | per kWh | \$ 0.0050 | 2075 | \$ 10.38 | \$ 0.0052 | 2068.8 | \$ 10.76 | \$ 0.38 | 3.69% |
| RTSR - Line and Transformation Connection | per kWh | \$ 0.0042 | 2075 | \$ 8.72 | \$ 0.0046 | 2068.8 | \$ 9.52 | \$ 0.80 | 9.20% |
| Sub-Total B - Delivery (including Sub-Total A) | | | | \$ 59.28 | | | \$ 67.18 | \$ 7.90 | 13.33% |
| Wholesale Market Service Charge (WMSC) | per kWh | \$ 0.0052 | 2075 | \$ 10.79 | \$ 0.0052 | 2068.8 | \$ 10.76 | -\$ 0.03 | -0.30% |
| Rural and Remote Rate Protection (RRRP) | per kWh | \$ 0.0013 | 2075 | \$ 2.70 | \$ 0.0013 | 2068.8 | \$ 2.69 | -\$ 0.01 | -0.30% |
| Special Purpose Charge | per kWh | \$ 0.0003725 | 2075 | \$ 0.77 | \$ - | 2068.8 | \$ - | -\$ 0.77 | -100.00% |
| Standard Supply Service Charge | monthly | \$ 0.2500 | 1 | \$ 0.25 | \$ 0.2500 | 1 | \$ 0.25 | \$ - | 0.00% |
| Debt Retirement Charge (DRC) | per kWh | \$ 0.0070 | 2000 | \$ 14.00 | \$ 0.0070 | 2000 | \$ 14.00 | \$ - | 0.00% |
| Energy | per kWh | \$ 0.0750 | 2075 | \$ 155.68 | \$ 0.0750 | 2068.8 | \$ 155.19 | -\$ 0.49 | -0.31% |
| | | | | \$ - | | | \$ - | \$ - | |
| | | | | \$ - | | | \$ - | \$ - | |
| Total Bill (before Taxes) | | | | \$ 243.47 | | | \$ 250.07 | \$ 6.60 | 2.71% |
| HST | | 13% | | \$ 31.65 | 13% | | \$ 32.51 | \$ 0.86 | 2.71% |
| Total Bill (including Sub-total B) | | | | \$ 275.12 | | | \$ 282.58 | \$ 7.46 | 2.71% |
| Loss Factor (%) | | | 3.75% | | | | 3.44% | | |

Notes:

Energy Pricing per April 19, 2011 Regulated Price Plan Report
Bill Impact reflects August 1, 2011 Implementation and recovery for stub period

Kingston Hydro Corporation
EB-2010-0136
Draft Rate Order
Appendix D
Monthly Bill Impacts

Customer Class: **GS > 50 to 4,999 kW (RPP non-res)**

Consumption **15000** kWh

Demand **60** kW

August 1, 2011 Implementation

| | Charge Unit | Current Board-Approved | | | Proposed per Draft Rate Order | | | Impact | |
|---|-------------|------------------------|--------------|--------------------|-------------------------------|--------|--------------------|-----------------|---------------|
| | | Rate (\$) | Volume | Charge (\$) | Rate (\$) | Volume | Charge (\$) | \$ Change | % Change |
| Monthly Service Charge | monthly | \$ 234.1000 | 1 | \$ 234.10 | \$ 270.3300 | 1 | \$ 270.33 | \$ 36.23 | 15.48% |
| Smart Meter Rate Adder | monthly | \$ 1.0000 | 1 | \$ 1.00 | \$ 1.0000 | 1 | \$ 1.00 | \$ - | 0.00% |
| Service Charge Rate Adder(s) | | | 1 | \$ - | | 1 | \$ - | \$ - | |
| Late Payment Penalty Rate Rider | monthly | | 1 | \$ - | \$ 6.7800 | 1 | \$ 6.78 | \$ 6.78 | |
| Distribution Volumetric Rate | per kW | \$ 1.6891 | 60 | \$ 101.35 | \$ 1.9191 | 60 | \$ 115.15 | \$ 13.80 | 13.62% |
| Low Voltage Service Rate | per kW | \$ 0.1070 | 60 | \$ 6.42 | \$ 0.2520 | 60 | \$ 15.12 | \$ 8.70 | 135.51% |
| Volumetric Rate Adder(s) | | | 60 | \$ - | | 60 | \$ - | \$ - | |
| Volumetric Rate Rider(s) | | | 60 | \$ - | | 60 | \$ - | \$ - | |
| Smart Meter Disposition Rider | | | 60 | \$ - | | 60 | \$ - | \$ - | |
| LRAM Rate Rider (2011) | per kW | | 60 | \$ - | \$ 0.0409 | 60 | \$ 2.45 | \$ 2.45 | |
| Deferral/Variance Account | per kW | -\$ 0.5793 | 60 | -\$ 34.76 | -\$ 0.5793 | 60 | -\$ 34.76 | \$ - | 0.00% |
| Disposition Rate Rider (2010) | | | | | | | | | |
| Deferral/Variance Account | per kW | | | \$ - | -\$ 0.0021 | 60 | -\$ 0.13 | -\$ 0.13 | |
| Disposition Rate Rider (2011) | | | | | | | | | |
| Rate Rider Global Adjustment | per kW | \$ 0.5972 | 0 | \$ - | \$ 0.5972 | 0 | \$ - | \$ - | |
| Sub-Acct Disposition (2010) | | | | | | | | | |
| Non-RPP customers only | | | | | | | | | |
| Rate Rider Global Adjustment | per kW | \$ - | 0 | \$ - | \$ 0.4946 | 0 | \$ - | \$ - | |
| Sub-Acct Disposition (2011) | | | | | | | | | |
| Non-RPP customers only | | | | | | | | | |
| Foregone Incremental Rev Rider | per kW | | | \$ - | \$ 0.1483 | 60 | \$ 8.90 | \$ 8.90 | |
| Sub-Total A - Distribution | | | | \$ 308.11 | | | \$ 384.84 | \$ 76.74 | 24.91% |
| RTSR - Network | per kW | \$ 2.1925 | 60 | \$ 131.55 | \$ 2.2797 | 60 | \$ 136.78 | \$ 5.23 | 3.98% |
| RTSR - Line and Transformation Connection | per kW | \$ 1.8244 | 60 | \$ 109.46 | \$ 1.9813 | 60 | \$ 118.88 | \$ 9.41 | 8.60% |
| Sub-Total B - Delivery (including Sub-Total A) | | | | \$ 549.12 | | | \$ 640.50 | \$ 91.38 | 16.64% |
| Wholesale Market Service Charge (WMSC) | per kWh | \$ 0.0052 | 15562.5 | \$ 80.93 | \$ 0.0052 | 15516 | \$ 80.68 | -\$ 0.24 | -0.30% |
| Rural and Remote Rate Protection (RRRP) | per kWh | \$ 0.0013 | 15562.5 | \$ 20.23 | \$ 0.0013 | 15516 | \$ 20.17 | -\$ 0.06 | -0.30% |
| Special Purpose Charge | per kWh | \$ 0.0003725 | 15562.5 | \$ 5.80 | \$ - | 15516 | \$ - | -\$ 5.80 | -100.00% |
| Standard Supply Service Charge | monthly | \$ 0.2500 | 1 | \$ 0.25 | \$ 0.2500 | 1 | \$ 0.25 | \$ - | 0.00% |
| Debt Retirement Charge (DRC) | per kWh | \$ 0.0070 | 15000 | \$ 105.00 | \$ 0.0070 | 15000 | \$ 105.00 | \$ - | 0.00% |
| Energy | per kWh | \$ 0.0785 | 15562.5 | \$ 1,221.19 | \$ 0.0785 | 15516 | \$ 1,217.51 | -\$ 3.67 | -0.30% |
| | | | | \$ - | | | \$ - | \$ - | |
| | | | | \$ - | | | \$ - | \$ - | |
| Total Bill (before Taxes) | | | | \$ 1,982.51 | | | \$ 2,064.12 | \$ 81.61 | 4.12% |
| HST | | 13% | | \$ 257.73 | 13% | | \$ 268.34 | \$ 10.61 | 4.12% |
| Total Bill (including Sub-total B) | | | | \$ 2,240.24 | | | \$ 2,332.46 | \$ 92.22 | 4.12% |
| Loss Factor (%) | | | 3.75% | | | | 3.44% | | |

Notes:

Energy Pricing per April 19, 2011 Regulated Price Plan Report
Bill Impact reflects August 1, 2011 Implementation and recovery for stub period

Customer Class:

Large Use

Consumption 4350000 kWh

Demand 8300 kW

August 1, 2011 Implementation

| | Charge Unit | Current Board-Approved | | | Proposed per Draft Rate Order | | | Impact | |
|---|-------------|------------------------|---------|----------------------|-------------------------------|---------|----------------------|---------------------|---------------|
| | | Rate (\$) | Volume | Charge (\$) | Rate (\$) | Volume | Charge (\$) | \$ Change | % Change |
| Monthly Service Charge | monthly | \$ 3,864.2700 | 1 | \$ 3,864.27 | \$ 4,959.6800 | 1 | \$ 4,959.68 | \$ 1,095.41 | 28.35% |
| Smart Meter Rate Adder | monthly | \$ 1.0000 | 1 | \$ 1.00 | \$ 1.0000 | 1 | \$ 1.00 | \$ - | 0.00% |
| Service Charge Rate Adder(s) | | | 1 | \$ - | | 1 | \$ - | \$ - | |
| Late Payment Penalty Rate Rider | monthly | | 1 | \$ - | \$ 127.9300 | 1 | \$ 127.93 | \$ 127.93 | |
| Distribution Volumetric Rate | per kW | \$ 0.8371 | 8300 | \$ 6,947.93 | \$ 1.0118 | 8300 | \$ 8,397.94 | \$ 1,450.01 | 20.87% |
| Low Voltage Service Rate | per kW | \$ 0.1506 | 8300 | \$ 1,249.98 | \$ 0.3036 | 8300 | \$ 2,519.88 | \$ 1,269.90 | 101.59% |
| Volumetric Rate Adder(s) | | | 8300 | \$ - | | 8300 | \$ - | \$ - | |
| Volumetric Rate Rider(s) | | | 8300 | \$ - | | 8300 | \$ - | \$ - | |
| Smart Meter Disposition Rider | | | 8300 | \$ - | | 8300 | \$ - | \$ - | |
| LRAM Rate Rider (2011) | per kW | | 8300 | \$ - | \$ 0.0003 | 8300 | \$ 2.49 | \$ 2.49 | |
| Deferral/Variance Account | per kW | -\$ 0.7345 | 8300 | -\$ 6,096.35 | -\$ 0.7345 | 8300 | -\$ 6,096.35 | \$ - | 0.00% |
| Disposition Rate Rider (2010) | | | | | | | | | |
| Deferral/Variance Account | per kW | | | \$ - | -\$ 0.0370 | 8300 | -\$ 307.10 | -\$ 307.10 | |
| Disposition Rate Rider (2011) | | | | | | | | | |
| Rate Rider Global Adjustment | per kW | \$ 0.7883 | 8300 | \$ 6,542.89 | \$ 0.7883 | 8300 | \$ 6,542.89 | \$ - | 0.00% |
| Sub-Acct Disposition (2010) | | | | | | | | | |
| Non-RPP customers only | | | | | | | | | |
| Rate Rider Global Adjustment | per kW | \$ - | 0 | \$ - | \$ 0.6827 | 8300 | \$ 5,666.41 | \$ 5,666.41 | |
| Sub-Acct Disposition (2011) | | | | | | | | | |
| Non-RPP customers only | | | | | | | | | |
| Foregone Incremental Revenue (2010) | per kW | | | \$ - | \$ 0.1024 | 8300 | \$ 849.92 | \$ 849.92 | |
| Sub-Total A - Distribution | | | | \$ 12,509.72 | | | \$ 22,664.69 | \$ 10,154.97 | 81.18% |
| RTSR - Network | per kW | \$ 2.6418 | 8300 | \$ 21,926.94 | \$ 2.7468 | 8300 | \$ 22,798.44 | \$ 871.50 | 3.97% |
| RTSR - Line and Transformation Connection | per kW | \$ 2.1984 | 8300 | \$ 18,246.72 | \$ 2.3874 | 8300 | \$ 19,815.42 | \$ 1,568.70 | 8.60% |
| Sub-Total B - Delivery (including Sub-Total A) | | | | \$ 52,683.38 | | | \$ 65,278.55 | \$ 12,595.17 | 23.91% |
| Wholesale Market Service Charge (WMSC) | per kWh | \$ 0.0052 | 4425690 | \$ 23,013.59 | \$ 0.0052 | 4428300 | \$ 23,027.16 | \$ 13.57 | 0.06% |
| Rural and Remote Rate Protection (RRRP) | per kWh | \$ 0.0013 | 4425690 | \$ 5,753.40 | \$ 0.0013 | 4428300 | \$ 5,756.79 | \$ 3.39 | 0.06% |
| Special Purpose Charge | per kWh | \$ 0.0003725 | 4425690 | \$ 1,648.57 | \$ - | 4428300 | \$ - | -\$ 1,648.57 | -100.00% |
| Standard Supply Service Charge | monthly | \$ 0.2500 | 1 | \$ 0.25 | \$ 0.2500 | 1 | \$ 0.25 | \$ - | 0.00% |
| Debt Retirement Charge (DRC) | per kWh | \$ 0.0070 | 4350000 | \$ 30,450.00 | \$ 0.0070 | 4350000 | \$ 30,450.00 | \$ - | 0.00% |
| Energy | per kWh | \$ 0.0706 | 4425690 | \$ 312,410.45 | \$ 0.0706 | 4428300 | \$ 312,594.69 | \$ 184.24 | 0.06% |
| | | | | \$ - | | | \$ - | \$ - | |
| | | | | \$ - | | | \$ - | \$ - | |
| Total Bill (before Taxes) | | | | \$ 425,959.63 | | | \$ 437,107.44 | \$ 11,147.81 | 2.62% |
| HST | | 13% | | \$ 55,374.75 | 13% | | \$ 56,823.97 | \$ 1,449.21 | 2.62% |
| Total Bill (including Sub-total B) | | | | \$ 481,334.38 | | | \$ 493,931.40 | \$ 12,597.02 | 2.62% |
| Loss Factor (%) | | | 1.74% | | | | 1.80% | | |

Notes:

Energy Pricing per April 19, 2011 Regulated Price Plan Report
Bill Impact reflects an August 1, 2011 implementation and recovery for stub period

Kingston Hydro Corporation
EB-2010-0136
Draft Rate Order
Appendix D
Monthly Bill Impacts

| Customer Class: | | Unmetered Scattered Load | | | | | | | | | |
|---|---------|--------------------------|---------|-------------------------------|------------|--------|-----------------|----------------|---------------|--|--|
| Consumption | | 250 kWh | | August 1, 2011 Implementation | | | | | | | |
| Charge Unit | | Current Board-Approved | | | Proposed | | | Impact | | | |
| | | Rate (\$) | Volume | Charge (\$) | Rate (\$) | Volume | Charge (\$) | \$ Change | % Change | | |
| Monthly Service Charge | monthly | \$ 9.7000 | 1 | \$ 9.70 | \$ 11.0900 | 1 | \$ 11.09 | \$ 1.39 | 14.33% | | |
| Smart Meter Rate Adder | monthly | | 1 | \$ - | | 1 | \$ - | \$ - | | | |
| Service Charge Rate Adder(s) | | | 1 | \$ - | | 1 | \$ - | \$ - | | | |
| Late Payment Penalty Rate Rider | monthly | | 1 | \$ - | \$ 0.3600 | 1 | \$ 0.36 | \$ 0.36 | | | |
| Distribution Volumetric Rate | per kWh | \$ 0.0118 | 250 | \$ 2.95 | \$ 0.0135 | 250 | \$ 3.38 | \$ 0.43 | 14.41% | | |
| Low Voltage Service Rate | per kWh | \$ 0.0002 | 250 | \$ 0.05 | \$ 0.0007 | 250 | \$ 0.18 | \$ 0.13 | 250.00% | | |
| Volumetric Rate Adder(s) | | | 250 | \$ - | | 250 | \$ - | \$ - | | | |
| Volumetric Rate Rider(s) | | | 250 | \$ - | | 250 | \$ - | \$ - | | | |
| Smart Meter Disposition Rider | | | 250 | \$ - | | 250 | \$ - | \$ - | | | |
| LRAM Rate Rider (2011) | | | 250 | \$ - | | 250 | \$ - | \$ - | | | |
| Deferral/Variance Account | per kWh | -\$ 0.0024 | 250 | -\$ 0.60 | -\$ 0.0024 | 250 | -\$ 0.60 | \$ - | 0.00% | | |
| Disposition Rate Rider (2010) | | | | \$ - | | | \$ - | \$ - | | | |
| Deferral/Variance Account | per kWh | | | \$ - | \$ 0.0007 | 250 | \$ 0.18 | \$ 0.18 | | | |
| Disposition Rate Rider (2011) | | | | \$ - | | | \$ - | \$ - | | | |
| Rate Rider Global Adjustment | per kWh | \$ 0.0015 | 0 | \$ - | \$ 0.0015 | 0 | \$ - | \$ - | | | |
| Sub-Acct Disposition (2010) | | | | \$ - | | | \$ - | \$ - | | | |
| Non-RPP customers only | | | | \$ - | | | \$ - | \$ - | | | |
| Rate Rider Global Adjustment | per kWh | \$ - | 0 | \$ - | \$ 0.0013 | 0 | \$ - | \$ - | | | |
| Sub-Acct Disposition (2011) | | | | \$ - | | | \$ - | \$ - | | | |
| Non-RPP customers only | | | | \$ - | | | \$ - | \$ - | | | |
| Foregone Incremental Revenue (2) | per kWh | | | \$ - | \$ 0.0010 | 800 | \$ 0.80 | \$ 0.80 | | | |
| Sub-Total A - Distribution | | | | \$ 12.10 | | | \$ 15.38 | \$ 3.28 | 27.07% | | |
| RTSR - Network | per kWh | \$ 0.0055 | 259.375 | \$ 1.43 | \$ 0.0057 | 258.6 | \$ 1.47 | \$ 0.05 | 3.33% | | |
| RTSR - Line and | per kWh | \$ 0.0046 | 259.375 | \$ 1.19 | \$ 0.0050 | 258.6 | \$ 1.29 | \$ 0.10 | 8.37% | | |
| Transformation Connection | | | | \$ - | | | \$ - | \$ - | | | |
| Sub-Total B - Delivery (including Sub-Total A) | | | | \$ 14.72 | | | \$ 18.14 | \$ 3.42 | 23.25% | | |
| Wholesale Market Service Charge (WMSC) | per kWh | \$ 0.0052 | 259.375 | \$ 1.35 | \$ 0.0052 | 258.6 | \$ 1.34 | -\$ 0.00 | -0.30% | | |
| Rural and Remote Rate Protection (RRRP) | per kWh | \$ 0.0013 | 259.375 | \$ 0.34 | \$ 0.0013 | 258.6 | \$ 0.34 | -\$ 0.00 | -0.30% | | |
| Special Purpose Charge | per kWh | \$ 0.0003725 | 259.375 | \$ 0.10 | \$ - | 258.6 | \$ - | -\$ 0.10 | -100.00% | | |
| Standard Supply Service Charge | monthly | \$ 0.2500 | 1 | \$ 0.25 | \$ 0.2500 | 1 | \$ 0.25 | \$ - | 0.00% | | |
| Debt Retirement Charge (DRC) | per kWh | \$ 0.0070 | 250 | \$ 1.75 | \$ 0.0070 | 250 | \$ 1.75 | \$ - | 0.00% | | |
| Energy | per kWh | \$ 0.0680 | 259.375 | \$ 17.64 | \$ 0.0680 | 258.6 | \$ 17.58 | -\$ 0.05 | -0.30% | | |
| | | | | \$ - | | | \$ - | \$ - | | | |
| | | | | \$ - | | | \$ - | \$ - | | | |
| Total Bill (before Taxes) | | | | \$ 36.14 | | | \$ 39.41 | \$ 3.27 | 9.04% | | |
| HST | | 13% | | \$ 4.70 | 13% | | \$ 5.12 | \$ 0.42 | 9.04% | | |
| Total Bill (including Sub-total B) | | | | \$ 40.84 | | | \$ 44.53 | \$ 3.69 | 9.04% | | |

Loss Factor (%)

3.75%

3.44%

Notes:

Energy Pricing per April 19, 2011 RPP Price Report

Bill Impact reflects August 1, 2011 implementation and recovery for stub period

Customer Class:

Street Lighting

Consumption 65 kWh

Demand 0.18 kW

August 1, 2011 Implementation

| | Charge Unit | Current Board-Approved | | | Proposed per Draft Rate Order | | | Impact | |
|---|-------------|------------------------|---------|----------------|-------------------------------|--------|----------------|----------------|---------------|
| | | Rate (\$) | Volume | Charge (\$) | Rate (\$) | Volume | Charge (\$) | \$ Change | % Change |
| Monthly Service Charge | monthly | \$ 0.8600 | 1 | \$ 0.86 | \$ 0.9900 | 1 | \$ 0.99 | \$ 0.13 | 15.12% |
| Smart Meter Rate Adder | monthly | | 1 | \$ - | | 1 | \$ - | \$ - | |
| Service Charge Rate Adder(s) | | | 1 | \$ - | | 1 | \$ - | \$ - | |
| Late Payment Penalty Rate Rider | monthly | | 1 | \$ - | \$ 0.0200 | 1 | \$ 0.02 | \$ 0.02 | |
| Distribution Volumetric Rate | per kW | \$ 3.9127 | 0.18 | \$ 0.70 | \$ 4.4901 | 0.18 | \$ 0.81 | \$ 0.10 | 14.76% |
| Low Voltage Service Rate | per kW | \$ 0.0645 | 0.18 | \$ 0.01 | \$ 0.1820 | 0.18 | \$ 0.03 | \$ 0.02 | 182.17% |
| Volumetric Rate Adder(s) | | | 0.18 | \$ - | | 0.18 | \$ - | \$ - | |
| Volumetric Rate Rider(s) | | | 0.18 | \$ - | | 0.18 | \$ - | \$ - | |
| Smart Meter Disposition Rider | | | 0.18 | \$ - | | 0.18 | \$ - | \$ - | |
| LRAM Rate Rider (2011) | | | 0.18 | \$ - | | 0.18 | \$ - | \$ - | |
| Deferral/Variance Account | per kW | -\$ 0.5398 | 0.18 | -\$ 0.10 | -\$ 0.5398 | 0.18 | -\$ 0.10 | \$ - | 0.00% |
| Disposition Rate Rider (2010) | | | | | | | | | |
| Deferral/Variance Account | per kW | | | \$ - | \$ 0.0539 | 0.18 | \$ 0.01 | \$ 0.01 | |
| Disposition Rate Rider (2011) | | | | | | | | | |
| Rate Rider Global Adjustment | per kW | | 0.18 | \$ - | | 0.18 | \$ - | \$ - | |
| Sub-Acct Disposition (2010) | | | | | | | | | |
| Non-RPP customers only | | | | | | | | | |
| Rate Rider Global Adjustment | per kW | \$ - | 0 | \$ - | \$ 0.4747 | 0.18 | \$ 0.09 | \$ 0.09 | |
| Sub-Acct Disposition (2011) | | | | | | | | | |
| Non-RPP customers only | | | | | | | | | |
| Foregone Incremental Revenue (2) | per kW | | | \$ - | \$ 0.4289 | 0.18 | \$ 0.08 | \$ 0.08 | |
| Sub-Total A - Distribution | | | | \$ 1.48 | | | \$ 1.93 | \$ 0.45 | 30.26% |
| RTSR - Network | per kW | \$ 1.5837 | 0.18 | \$ 0.29 | \$ 1.6467 | 0.18 | \$ 0.30 | \$ 0.01 | 3.98% |
| RTSR - Line and Transformation Connection | per kW | \$ 1.3178 | 0.18 | \$ 0.24 | \$ 1.4311 | 0.18 | \$ 0.26 | \$ 0.02 | 8.60% |
| Sub-Total B - Delivery (including Sub-Total A) | | | | \$ 2.00 | | | \$ 2.48 | \$ 0.48 | 23.95% |
| Wholesale Market Service Charge (WMSC) | per kWh | \$ 0.0052 | 67.4375 | \$ 0.35 | \$ 0.0052 | 67.236 | \$ 0.35 | -\$ 0.00 | -0.30% |
| Rural and Remote Rate Protection (RRRP) | per kWh | \$ 0.0013 | 67.4375 | \$ 0.09 | \$ 0.0013 | 67.236 | \$ 0.09 | -\$ 0.00 | -0.30% |
| Special Purpose Charge | per kWh | \$ 0.0003725 | 67.4375 | \$ 0.03 | \$ - | 67.236 | \$ - | -\$ 0.03 | -100.00% |
| Standard Supply Service Charge | monthly | \$ 0.2500 | 1 | \$ 0.25 | \$ 0.2500 | 1 | \$ 0.25 | \$ - | 0.00% |
| Debt Retirement Charge (DRC) | per kWh | \$ 0.0070 | 65 | \$ 0.46 | \$ 0.0070 | 65 | \$ 0.46 | \$ - | 0.00% |
| Energy | per kWh | \$ 0.0706 | 67.4375 | \$ 4.76 | \$ 0.0706 | 67.236 | \$ 4.75 | -\$ 0.01 | -0.30% |
| | | | | \$ - | | | \$ - | \$ - | |
| | | | | \$ - | | | \$ - | \$ - | |
| Total Bill (before Taxes) | | | | \$ 7.93 | | | \$ 8.37 | \$ 0.44 | 5.53% |
| HST | | 13% | | \$ 1.03 | 13% | | \$ 1.09 | \$ 0.06 | 5.53% |
| Total Bill (including Sub-total B) | | | | \$ 8.96 | | | \$ 9.46 | \$ 0.50 | 5.58% |
| Loss Factor (%) | | 3.75% | | | 3.44% | | | | |

Notes:

Energy Pricing per April 19, 2011 Regulated Price Plan Report
 Bill Impact reflects August 1, 2011 implementation and recovery for stub period

Kingston Hydro Corporation
EB-2010-0136
Draft Rate Order
Appendix E
Monthly Bill Impacts

Customer Class: **GS > 50 to 4,999 kW (RPP non-res)**

Consumption **15000** kWh

Demand **60** kW

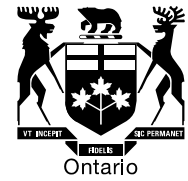
August 1, 2011 Implementation

| | Charge Unit | Current Board-Approved | | | Proposed per Draft Rate Order | | | Impact | |
|---|-------------|------------------------|--------------|--------------------|-------------------------------|--------|--------------------|-----------------|---------------|
| | | Rate (\$) | Volume | Charge (\$) | Rate (\$) | Volume | Charge (\$) | \$ Change | % Change |
| Monthly Service Charge | monthly | \$ 234.1000 | 1 | \$ 234.10 | \$ 269.0100 | 1 | \$ 269.01 | \$ 34.91 | 14.91% |
| Smart Meter Rate Adder | monthly | \$ 1.0000 | 1 | \$ 1.00 | \$ 1.0000 | 1 | \$ 1.00 | \$ - | 0.00% |
| Service Charge Rate Adder(s) | | | 1 | \$ - | | 1 | \$ - | \$ - | |
| Late Payment Penalty Rate Rider | monthly | | 1 | \$ - | \$ 6.7800 | 1 | \$ 6.78 | \$ 6.78 | |
| Distribution Volumetric Rate | per kW | \$ 1.6891 | 60 | \$ 101.35 | \$ 1.9410 | 60 | \$ 116.46 | \$ 15.11 | 14.91% |
| Low Voltage Service Rate | per kW | \$ 0.1070 | 60 | \$ 6.42 | \$ 0.2520 | 60 | \$ 15.12 | \$ 8.70 | 135.51% |
| Volumetric Rate Adder(s) | | | 60 | \$ - | | 60 | \$ - | \$ - | |
| Volumetric Rate Rider(s) | | | 60 | \$ - | | 60 | \$ - | \$ - | |
| Smart Meter Disposition Rider | | | 60 | \$ - | | 60 | \$ - | \$ - | |
| LRAM Rate Rider (2011) | per kW | | 60 | \$ - | \$ 0.0409 | 60 | \$ 2.45 | \$ 2.45 | |
| Deferral/Variance Account | per kW | -\$ 0.5793 | 60 | -\$ 34.76 | -\$ 0.5793 | 60 | -\$ 34.76 | \$ - | 0.00% |
| Disposition Rate Rider (2010) | | | | | | | | | |
| Deferral/Variance Account | per kW | | | \$ - | -\$ 0.0021 | 60 | -\$ 0.13 | -\$ 0.13 | |
| Disposition Rate Rider (2011) | | | | | | | | | |
| Rate Rider Global Adjustment | per kW | \$ 0.5972 | 0 | \$ - | \$ 0.5972 | 0 | \$ - | \$ - | |
| Sub-Acct Disposition (2010) | | | | | | | | | |
| Non-RPP customers only | | | | | | | | | |
| Rate Rider Global Adjustment | per kW | \$ - | 0 | \$ - | \$ 0.4946 | 0 | \$ - | \$ - | |
| Sub-Acct Disposition (2011) | | | | | | | | | |
| Non-RPP customers only | | | | | | | | | |
| Foregone Incremental Rev Rider | per kW | | | \$ - | \$ 0.1483 | 60 | \$ 8.90 | \$ 8.90 | |
| Sub-Total A - Distribution | | | | \$ 308.11 | | | \$ 384.84 | \$ 76.73 | 24.90% |
| RTSR - Network | per kW | \$ 2.1925 | 60 | \$ 131.55 | \$ 2.2797 | 60 | \$ 136.78 | \$ 5.23 | 3.98% |
| RTSR - Line and Transformation Connection | per kW | \$ 1.8244 | 60 | \$ 109.46 | \$ 1.9813 | 60 | \$ 118.88 | \$ 9.41 | 8.60% |
| Sub-Total B - Delivery (including Sub-Total A) | | | | \$ 549.12 | | | \$ 640.50 | \$ 91.38 | 16.64% |
| Wholesale Market Service Charge (WMSC) | per kWh | \$ 0.0052 | 15562.5 | \$ 80.93 | \$ 0.0052 | 15516 | \$ 80.68 | -\$ 0.24 | -0.30% |
| Rural and Remote Rate Protection (RRRP) | per kWh | \$ 0.0013 | 15562.5 | \$ 20.23 | \$ 0.0013 | 15516 | \$ 20.17 | -\$ 0.06 | -0.30% |
| Special Purpose Charge | per kWh | \$ 0.0003725 | 15562.5 | \$ 5.80 | \$ - | 15516 | \$ - | -\$ 5.80 | -100.00% |
| Standard Supply Service Charge | monthly | \$ 0.2500 | 1 | \$ 0.25 | \$ 0.2500 | 1 | \$ 0.25 | \$ - | 0.00% |
| Debt Retirement Charge (DRC) | per kWh | \$ 0.0070 | 15000 | \$ 105.00 | \$ 0.0070 | 15000 | \$ 105.00 | \$ - | 0.00% |
| Energy | per kWh | \$ 0.0785 | 15562.5 | \$ 1,221.19 | \$ 0.0785 | 15516 | \$ 1,217.51 | -\$ 3.67 | -0.30% |
| | | | | \$ - | | | \$ - | \$ - | |
| | | | | \$ - | | | \$ - | \$ - | |
| Total Bill (before Taxes) | | | | \$ 1,982.51 | | | \$ 2,064.12 | \$ 81.60 | 4.12% |
| HST | | 13% | | \$ 257.73 | 13% | | \$ 268.34 | \$ 10.61 | 4.12% |
| Total Bill (including Sub-total B) | | | | \$ 2,240.24 | | | \$ 2,332.45 | \$ 92.21 | 4.12% |
| Loss Factor (%) | | | 3.75% | | | | 3.44% | | |

Notes:

Energy Pricing per April 19, 2011 Regulated Price Plan Report
Bill Impact reflects August 1, 2011 Implementation and recovery for stub period

Attachment 4: 2011 Tariff of Rates and Charges



EB-2010-0136

IN THE MATTER OF the *Ontario Energy Board Act, 1998*,
S.O. 1998, c. 15, (Schedule B);

AND IN THE MATTER OF an application by Kingston Hydro
Corporation for an order approving just and reasonable rates
and other charges for electricity distribution to be effective
May 1, 2011.

BEFORE: Paula Conboy
Presiding Member

Ken Quesnelle
Member

RATE ORDER

Kingston Hydro Corporation ("Kingston Hydro") filed an application with the Ontario Energy Board (the "Board") on August 23, 2010 under section 78 of the *Ontario Energy Board Act, 1998*, S.O. 1998, c. 15, (Schedule B), seeking approval for changes to the rates that Kingston Hydro charges for electricity distribution, to be effective May 1, 2011. The Board assigned File Number EB-2010-0136 to this application.

The Board issued its Decision and Order on the application on June 23, 2011. In the Decision, the Board ordered Kingston Hydro to file a draft Rate Order reflecting the Board's findings in the Decision and Order. The Board approved an effective date of May 1, 2011 and an implementation date of August 1, 2011.

The Applicant filed a draft Rate Order and supporting material on June 30, 2011. The Vulnerable Energy Consumers Coalition, (VECC), the Energy Probe Research Foundation (Energy Probe), the School Energy Coalition (SEC) and Board staff filed

comments on the draft Rate Order. Kingston Hydro filed its response to the comments on July 8, 2011.

In its response, Kingston Hydro clarified a number of issues raised by the intervenors, including confirming that it does not expect to receive tax credits associated with the Co-op Education Tax Credit, the Apprenticeship Training Tax Credit and the Federal Tax Credit in 2011 from hiring new apprentices; clarification of how the LV rates were determined; the Rate of Return used to Calculate the Working Capital Allowance; and, amending the Fixed and Variable charges for the General Service >50kW class to reflect the settlement agreement.

As a result of a request from Board staff, Kingston Hydro provided a calculation of the Rate Riders for Forgone Incremental Revenue based on a 9 month recovery period. In addition, Kingston Hydro also based the recovery of deferral and variance accounts on a period ending on April 30, 2013.

The Board approves the changes in the recovery periods of these riders as they will then conclude on April 30, 2012 and April 30, 2013 respectively, in conjunction with the end of Kingston Hydro's rate year.

The Board has reviewed the information provided in support of the draft Rate Order and the proposed Tariff of Rates and Charges. The Board is satisfied that the Tariff of Rates and Charges accurately reflects the Board's Decision.

THE BOARD ORDERS THAT:

1. The Tariff of Rates and Charges set out in Appendix "A" of this Rate Order is approved effective August 1, 2011 for electricity consumed or estimated to have been consumed on and after such date.
2. The Tariff of Rates and Charges set out in Appendix "A" of this Order supersedes all previous Tariff of Rates and Charges approved by the Ontario Energy Board for the Kingston Hydro service area, and is final in all respects except for the stand by rates which remain interim.

3. Kingston Hydro shall notify its customers of the rate changes no later than with the first bill reflecting the new rates.

DATED at Toronto, July 26, 2011
ONTARIO ENERGY BOARD

Original signed by

Kirsten Walli
Board Secretary

APPENDIX A

TO RATE ORDER

EB-2010-0136

Kingston Hydro Corporation

DATED: July 26, 2011

Kingston Hydro Corporation

TARIFF OF RATES AND CHARGES

Effective Date May 1, 2011

Implementation Date August 1, 2011

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2010-0136

RESIDENTIAL SERVICE CLASSIFICATION

This classification applies to an account taking electricity at 750 volts or less where the electricity is used exclusively in a separate metered living accommodation. Customers shall be residing in single-dwelling units that consist of a detached house or one unit of a semi-detached, duplex, triplex or quadruplex house, with a residential zoning. Separately metered dwellings within a town house complex or apartment building also qualify as residential customers. All customers are single-phase. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for the Ministry of Energy Conservation and Renewable Energy Program, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES – Delivery Component

| | | |
|---|--------|----------|
| Service Charge | \$ | 12.06 |
| Smart Meter Funding Adder | \$ | 1.00 |
| Rate Rider for Recovery of Late Payment Penalty Litigation Costs – effective until April 30, 2012 | \$ | 0.28 |
| Distribution Volumetric Rate | \$/kWh | 0.0148 |
| Low Voltage Service Rate | \$/kWh | 0.0007 |
| Rate Rider for Global Adjustment Sub-Account Disposition (2010) – effective until April 30, 2012 | | |
| Applicable only for Non-RPP Customers | \$/kWh | 0.0015 |
| Rate Rider for Global Adjustment Sub-Account Disposition (2011) – effective until April 30, 2013 | | |
| Applicable only for Non-RPP Customers | \$/kWh | 0.0013 |
| Rate Rider for Deferral/Variance Account Disposition (2010) – effective until April 30, 2012 | \$/kWh | (0.0031) |
| Rate Rider for Deferral/Variance Account Disposition (2011) – effective until April 30, 2013 | \$/kWh | 0.0011 |
| Rate Rider for Foregone Incremental Revenue (2011) – effective until April 30, 2012 | \$/kWh | 0.0017 |
| Lost Revenue Adjustment Mechanism Rate Rider (2011) – effective until April 30, 2012 | \$/kWh | 0.0013 |
| Retail Transmission Rate – Network Service Rate | \$/kWh | 0.0057 |
| Retail Transmission Rate – Line and Transformation Connection Service Rate | \$/kWh | 0.0050 |

MONTHLY RATES AND CHARGES – Regulatory Component

| | | |
|---|--------|--------|
| Wholesale Market Service Rate | \$/kWh | 0.0052 |
| Rural Rate Protection Charge | \$/kWh | 0.0013 |
| Standard Supply Service – Administrative Charge (if applicable) | \$ | 0.25 |

Kingston Hydro Corporation

TARIFF OF RATES AND CHARGES

Effective Date May 1, 2011
Implementation Date August 1, 2011

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

EB-2010-0136

GENERAL SERVICE LESS THAN 50 kW SERVICE CLASSIFICATION

This classification refers to a non residential account taking electricity at 750 volts or less whose monthly average peak demand is less than, or is forecast to be less than, 50 kW. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for the Ministry of Energy Conservation and Renewable Energy Program, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES – Delivery Component

| | | |
|---|--------|----------|
| Service Charge | \$ | 24.83 |
| Smart Meter Funding Adder | \$ | 1.00 |
| Rate Rider for Recovery of Late Payment Penalty Litigation Costs – effective until April 30, 2012 | \$ | 0.68 |
| Distribution Volumetric Rate | \$/kWh | 0.0103 |
| Low Voltage Service Rate | \$/kWh | 0.0006 |
| Rate Rider for Global Adjustment Sub-Account Disposition (2010) – effective until April 30, 2012 Applicable only for Non-RPP Customers | \$/kWh | 0.0015 |
| Rate Rider for Global Adjustment Sub-Account Disposition (2011) – effective until April 30, 2013 Applicable only for Non-RPP Customers | \$/kWh | 0.0013 |
| Rate Rider for Foregone Incremental Revenue (2011) – effective until April 30, 2012 | \$/kWh | 0.0004 |
| Rate Rider for Deferral/Variance Account Disposition (2010) – effective until April 30, 2012 | \$/kWh | (0.0020) |
| Rate Rider for Deferral/Variance Account Disposition (2011) – effective until April 30, 2013 | \$/kWh | 0.0004 |
| Lost Revenue Adjustment Mechanism Rate Rider (2011) – effective until April 30, 2012 | \$/kWh | 0.0005 |
| Retail Transmission Rate – Network Service Rate | \$/kWh | 0.0052 |
| Retail Transmission Rate – Line and Transformation Connection Service Rate | \$/kWh | 0.0046 |

MONTHLY RATES AND CHARGES – Regulatory Component

| | | |
|---|--------|--------|
| Wholesale Market Service Rate | \$/kWh | 0.0052 |
| Rural Rate Protection Charge | \$/kWh | 0.0013 |
| Standard Supply Service – Administrative Charge (if applicable) | \$ | 0.25 |

Kingston Hydro Corporation

TARIFF OF RATES AND CHARGES

Effective Date May 1, 2011
Implementation Date August 1, 2011

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

EB-2010-0136

GENERAL SERVICE 50 to 4,999 kW SERVICE CLASSIFICATION

This classification refers to a non residential account whose monthly average peak demand is equal to or greater than, or is forecast to be equal to or greater than, 50 kW but less than 5,000 kW. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for the Ministry of Energy Conservation and Renewable Energy Program, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES – Delivery Component

| | | |
|---|-------|----------|
| Service Charge | \$ | 269.01 |
| Smart Meter Funding Adder | \$ | 1.00 |
| Rate Rider for Recovery of Late Payment Penalty Litigation Costs – effective until April 30, 2012 | \$ | 6.78 |
| Distribution Volumetric Rate | \$/kW | 1.9270 |
| Low Voltage Service Rate | \$/kW | 0.2520 |
| Rate Rider for Global Adjustment Sub-Account Disposition (2010) – effective until April 30, 2012 | | |
| Applicable only for Non-RPP Customers | \$/kW | 0.5972 |
| Rate Rider for Global Adjustment Sub-Account Disposition (2011) – effective until April 30, 2013 | | |
| Applicable only for Non-RPP Customers | \$/kW | 0.4946 |
| Rate Rider for Foregone Incremental Revenue (2011) – effective until April 30, 2012 | \$/kW | 0.1483 |
| Rate Rider for Deferral/Variance Account Disposition (2010) – effective until April 30, 2012 | \$/kW | (0.5793) |
| Rate Rider for Deferral/Variance Account Disposition (2011) – effective until April 30, 2013 | \$/kW | (0.0021) |
| Lost Revenue Adjustment Mechanism Rate Rider (2011) – effective until April 30, 2012 | \$/kW | 0.0409 |
| Retail Transmission Rate – Network Service Rate | \$/kW | 2.2797 |
| Retail Transmission Rate – Line and Transformation Connection Service Rate | \$/kW | 1.9813 |

MONTHLY RATES AND CHARGES – Regulatory Component

| | | |
|---|--------|--------|
| Wholesale Market Service Rate | \$/kWh | 0.0052 |
| Rural Rate Protection Charge | \$/kWh | 0.0013 |
| Standard Supply Service – Administrative Charge (if applicable) | \$ | 0.25 |

Kingston Hydro Corporation

TARIFF OF RATES AND CHARGES

Effective Date May 1, 2011
Implementation Date August 1, 2011

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

EB-2010-0136

LARGE USE SERVICE CLASSIFICATION

This classification refers to an account whose monthly average peak demand is equal to or greater than, or is forecast to be equal to or greater than, 5,000 kW. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for the Ministry of Energy Conservation and Renewable Energy Program, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES – Delivery Component

| | | |
|---|-------|----------|
| Service Charge | \$ | 4,959.68 |
| Smart Meter Funding Adder | \$ | 1.00 |
| Rate Rider for Recovery of Late Payment Penalty Litigation Costs – effective until April 30, 2012 | \$ | 127.93 |
| Distribution Volumetric Rate | \$/kW | 1.0118 |
| Low Voltage Service Rate | \$/kW | 0.3036 |
| Rate Rider for Global Adjustment Sub-Account Disposition (2010) – effective until April 30, 2012 | | |
| Applicable only for Non-RPP Customers | \$/kW | 0.7883 |
| Rate Rider for Global Adjustment Sub-Account Disposition (2011) – effective until April 30, 2013 | | |
| Applicable only for Non-RPP Customers | \$/kW | 0.6827 |
| Rate Rider for Foregone Incremental Revenue (2011) – effective until April 30, 2012 | \$/kW | 0.1024 |
| Rate Rider for Deferral/Variance Account Disposition (2010) – effective until April 30, 2012 | \$/kW | (0.7345) |
| Rate Rider for Deferral/Variance Account Disposition (2011) – effective until April 30, 2013 | \$/kW | (0.0370) |
| Lost Revenue Adjustment Mechanism Rate Rider (2011) – effective until April 30, 2012 | \$/kW | 0.0003 |
| Retail Transmission Rate – Network Service Rate | \$/kW | 2.7468 |
| Retail Transmission Rate – Line and Transformation Connection Service Rate | \$/kW | 2.3874 |

MONTHLY RATES AND CHARGES – Regulatory Component

| | | |
|---|--------|--------|
| Wholesale Market Service Rate | \$/kWh | 0.0052 |
| Rural Rate Protection Charge | \$/kWh | 0.0013 |
| Standard Supply Service – Administrative Charge (if applicable) | \$ | 0.25 |

Kingston Hydro Corporation

TARIFF OF RATES AND CHARGES

Effective Date May 1, 2011
Implementation Date August 1, 2011

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

EB-2010-0136

UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION

This classification refers to an account taking electricity at 750 volts or less whose monthly average peak demand is less than, or is forecast to be less than, 50 kW and the consumption is unmetered. Such connections include cable TV power packs, bus shelters, telephone booths, traffic lights, railway crossings, etc. The customer will provide detailed manufacturer information/documentation with regard to electrical demand/consumption of the proposed unmetered load. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for the Ministry of Energy Conservation and Renewable Energy Program, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES – Delivery Component

| | | |
|---|--------|----------|
| Service Charge (per customer) | \$ | 11.09 |
| Rate Rider for Recovery of Late Payment Penalty Litigation Costs – effective until April 30, 2012 | \$ | 0.36 |
| Distribution Volumetric Rate | \$/kWh | 0.0135 |
| Low Voltage Service Rate | \$/kWh | 0.0007 |
| Rate Rider for Global Adjustment Sub-Account Disposition (2010) – effective until April 30, 2012 | | |
| Applicable only for Non-RPP Customers | \$/kWh | 0.0015 |
| Rate Rider for Global Adjustment Sub-Account Disposition (2011) – effective until April 30, 2013 | | |
| Applicable only for Non-RPP Customers | \$/kWh | 0.0013 |
| Rate Rider for Foregone Incremental Revenue (2011) – effective until April 30, 2012 | \$/kWh | 0.0010 |
| Rate Rider for Deferral/Variance Account Disposition (2010) – effective until April 30, 2012 | \$/kWh | (0.0024) |
| Rate Rider for Deferral/Variance Account Disposition (2011) – effective until April 30, 2013 | \$/kWh | 0.0007 |
| Retail Transmission Rate – Network Service Rate | \$/kWh | 0.0057 |
| Retail Transmission Rate – Line and Transformation Connection Service Rate | \$/kWh | 0.0050 |

MONTHLY RATES AND CHARGES – Regulatory Component

| | | |
|---|--------|--------|
| Wholesale Market Service Rate | \$/kWh | 0.0052 |
| Rural Rate Protection Charge | \$/kWh | 0.0013 |
| Standard Supply Service – Administrative Charge (if applicable) | \$ | 0.25 |

Kingston Hydro Corporation
TARIFF OF RATES AND CHARGES
Effective Date May 1, 2011
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approved schedules of Rates, Charges and Loss Factors**

EB-2010-0136

**STANDBY POWER SERVICE CLASSIFICATION – APPROVED ON AN
INTERIM BASIS**

This classification refers to an account that has Load Displacement Generation and requires Kingston Hydro Corporation to provide back-up service. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

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MONTHLY RATES AND CHARGES

Standby Charge – for a month where power is not provided, the charge is based on the applicable General Service 50 to 4,999 kW or Large Use Distribution Volumetric Charge applied to the contracted amount (e.g. nameplate rating of generation facility).

Kingston Hydro Corporation

TARIFF OF RATES AND CHARGES

Effective Date May 1, 2011
Implementation Date August 1, 2011

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EB-2010-0136

STREET LIGHTING SERVICE CLASSIFICATION

This classification refers to an account for roadway lighting with a Municipality, Regional Municipality, Ministry of Transportation and private roadway lighting operation, controlled by photo cells. The consumption for these customers will be based on the calculated connected load times the required lighting times established in the approved OEB street lighting load shape template. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

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MONTHLY RATES AND CHARGES – Delivery Component

| | | |
|---|-------|----------|
| Service Charge (per connection) | \$ | 0.99 |
| Rate Rider for Recovery of Late Payment Penalty Litigation Costs – effective until April 30, 2012 | \$ | 0.02 |
| Distribution Volumetric Rate | \$/kW | 4.4901 |
| Low Voltage Service Rate | \$/kW | 0.1820 |
| Rate Rider for Global Adjustment Sub-Account Disposition (2011) – effective until April 30, 2013 | | |
| Applicable only for Non-RPP Customers | \$/kW | 0.4747 |
| Rate Rider for Foregone Incremental Revenue (2011) – effective until April 30, 2012 | \$/kW | 0.4289 |
| Rate Rider for Deferral/Variance Account Disposition (2010) – effective until April 30, 2012 | \$/kW | (0.5398) |
| Rate Rider for Deferral/Variance Account Disposition (2011) – effective until April 30, 2012 | \$/kW | 0.0539 |
| Retail Transmission Rate – Network Service Rate | \$/kW | 1.6467 |
| Retail Transmission Rate – Line and Transformation Connection Service Rate | \$/kW | 1.4311 |

MONTHLY RATES AND CHARGES – Regulatory Component

| | | |
|---|--------|--------|
| Wholesale Market Service Rate | \$/kWh | 0.0052 |
| Rural Rate Protection Charge | \$/kWh | 0.0013 |
| Standard Supply Service – Administrative Charge (if applicable) | \$ | 0.25 |

Kingston Hydro Corporation

TARIFF OF RATES AND CHARGES

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EB-2010-0136

microFIT GENERATOR SERVICE CLASSIFICATION

This classification applies to an electricity generation facility contracted under the Ontario Power Authority's microFIT program and connected to the distributor's distribution system. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

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It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for the Ministry of Energy Conservation and Renewable Energy Program, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES – Delivery Component

| | | |
|----------------|----|------|
| Service Charge | \$ | 5.25 |
|----------------|----|------|

Kingston Hydro Corporation

TARIFF OF RATES AND CHARGES

Effective Date May 1, 2011
Implementation Date August 1, 2011

**This schedule supersedes and replaces all previously
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EB-2010-0136

ALLOWANCES

| | | |
|---|-------|--------|
| Transformer Allowance for Ownership - per kW of billing demand/month | \$/kW | (0.60) |
| Primary Metering Allowance for transformer losses – applied to measured demand and energy | % | (1.00) |

SPECIFIC SERVICE CHARGES

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for the Ministry of Energy Conservation and Renewable Energy Program, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

| | | |
|--|----|--------|
| Customer Administration | | |
| Arrears Certificate | \$ | 15.00 |
| Statement of Account | \$ | 15.00 |
| Request for other billing information | \$ | 15.00 |
| Account history | \$ | 15.00 |
| Returned Cheque (plus bank charges) | \$ | 15.00 |
| Legal letter charge | \$ | 15.00 |
| Account set-up charge/change of occupancy charge (plus agency costs if applicable) | \$ | 15.00 |
| Special meter reads | \$ | 30.00 |
| Meter dispute charge plus Measurement Canada fees (if meter found correct) | \$ | 30.00 |
| Non-Payment of Account | | |
| Late Payment - per month | % | 1.50 |
| Late Payment - per annum | % | 19.56 |
| Disconnect/Reconnect Charges - At Meter during regular hours | \$ | 65.00 |
| Disconnect/Reconnect Charges - At Meter After Hours | \$ | 185.00 |
| Disconnect/Reconnect at pole – During regular hours | \$ | 185.00 |
| Disconnect/Reconnect at pole – After regular hours | \$ | 415.00 |
| Install/Remove load control device – During regular hours | \$ | 65.00 |
| Install/Remove load control device – After regular hours | \$ | 185.00 |
| Specific Charge for Access to the Power Poles – per pole/year | \$ | 22.35 |
| Layout fees | \$ | 200.00 |

Kingston Hydro Corporation

TARIFF OF RATES AND CHARGES

Effective Date May 1, 2011
Implementation Date August 1, 2011

**This schedule supersedes and replaces all previously
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EB-2010-0136

RETAIL SERVICE CHARGES (if applicable)

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for the Ministry of Energy Conservation and Renewable Energy Program, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity

| | | |
|--|----------|-----------|
| One-time charge, per retailer, to establish the service agreement between the distributor and the retailer | \$ | 100.00 |
| Monthly Fixed Charge, per retailer | \$ | 20.00 |
| Monthly Variable Charge, per customer, per retailer | \$/cust. | 0.50 |
| Distributor-consolidated billing charge, per customer, per retailer | \$/cust. | 0.30 |
| Retailer-consolidated billing credit, per customer, per retailer | \$/cust. | (0.30) |
| Service Transaction Requests (STR) | | |
| Request fee, per request, applied to the requesting party | \$ | 0.25 |
| Processing fee, per request, applied to the requesting party | \$ | 0.50 |
| Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail Settlement Code directly to retailers and customers, if not delivered electronically through the Electronic Business Transaction (EBT) system, applied to the requesting party | | |
| Up to twice a year | | no charge |
| More than twice a year, per request (plus incremental delivery costs) | \$ | 2.00 |

LOSS FACTORS

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factors will be implemented upon the first subsequent billing for each billing cycle.

| | |
|---|--------|
| Total Loss Factor – Secondary Metered Customer < 5,000 kW | 1.0344 |
| Total Loss Factor – Secondary Metered Customer > 5,000 kW | 1.0180 |
| Total Loss Factor – Primary Metered Customer < 5,000 kW | 1.0241 |
| Total Loss Factor – Primary Metered Customer > 5,000 kW | 1.0078 |

Attachment 5: 2010 2.1.5 RRR Filing



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Report Summary

| | | |
|-----------------------------------|-------------------|--------------------|
| Filing Due Year | Filing Form Name | RRR Filing No |
| Reporting Period and Company Name | Licence Type | Status |
| Report Version | Extension Granted | Extension Deadline |
| Filing Due Date | Reporting From | Reporting To |
| Submitted On | Submitter Name | Expiry Date |

Instructions

1. Utilities that merged or were acquired subsequent to the reporting year must report data relevant to the entity as it existed prior to the merger or acquisition.
2. Under the Customers, Demand and Revenue tab, for Sentinel and Street Lighting, please enter connections not number of accounts.
3. When reporting Embedded Distributor(s), please enter the number of distributors embedded within your distribution system.
4. To delete a value that should have been blank you must delete the value and enter 0.
5. Clicking Save will not automatically submit this filing. To submit this filing, go to the Performance Based Regulation Summary and Submit tab, scroll to the end of the page, select Yes in the Submit drop down then click the Save button.
6. The Print All button will print all tabs.

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Clicking Save or Apply will not automatically submit this filing. To SUBMIT this filing, scroll to the end of the page, select Yes in the Submit drop down then click the SAVE button.

Line Crew Wage Rates (\$/hr)

Please indicate the line crew wage rate in effect in the reporting year. If the line crew wage rate changed during the year, please indicate the wage rate before and after the change and the effective date of change in the Line Crew Wage Rate Change box

New Average Line Crew Wage Rate (\$/hr)

New Line Crew Wage Rate (\$/hr)

New Line Crew Wage Rate effective date



Labor

Full time equivalent number of employees

Estimated average number of employees for the year whose earnings are charged to current operating expenses (Administrative, operating, and maintenance)

Salaries and Wages charged to current operating expenses, in dollars

Estimated average number of employees charged to new construction

Employee Salaries Wages charged to new Construction, in dollars

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Capital (in dollars)

Please enter all amounts as positive numbers.

Gross Capital Additions

a) Employee labor including benefits

b) Equipment and materials

c) Capital works/Other

d) Overhead

e) Carrying charges

Total Gross Capital Additions (sum of a, b, c, d, & e)

Other Capital Related Information

Retirements for year (net loss amount should be positive and net gain amount should be negative)

Contributed capital for the year (Incremental)

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Supply and Delivery Information

For the purposes of this section, all kWhs other than in relation to distribution losses shall be reported based on a reading of the applicable meter, without being grossed up for loss factor.

A) Supply

i. Total kWhs of electricity that has flowed into the distributor's distribution system from the IESO-controlled grid or the distribution system of a host distributor

ii. Total kWhs of electricity that has flowed into the distributor's distribution system from all embedded generation facilities

iii. Number of wholesale meters pertaining to the utility located on primary side of the supply transformers

B) Delivery

i. Total kWhs of electricity delivered to all customers in the distributor's licensed service area and to any embedded distributors

ii. Total kWh delivered to customers in the Large Use class

iii. Total kWhs delivered to embedded distributors

C) Distribution Losses

Distribution losses in kWhs, calculated as the difference between the supply as reported in A(i) and A(ii) above, less delivery as reported in B(i) above.

D) Amount Charged (\$)

Amount charged by any host distributor for transmission or low voltage services in the year

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Customers, Demand and Revenues

| Rate Class | Customers/Connections | Billed kW | Billed kWh | Revenues Account (4080) |
|--------------------------------------|-----------------------|-----------|------------|-------------------------|
| Residential Customers | | | | |
| General Service < 50 kW Customers | | | | |
| General Service >= 50 kW Customers | | | | |
| Large User (>5,000 kW) Customers | | | | |
| Street Lighting Connections | | | | |
| Sentinel Lighting Connections | | | | |
| Sub Transmission Customers | | | | |
| Intermediate Service | | | | |
| Scattered Unmetered Load Connections | | | | |
| Embedded Distributor(s) | | | | |
| Total (Auto-Calculated) | | | | |

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Utility Characteristics

NOTE: Utilities that merged or were acquired subsequent to the reporting year must report data relevant to the entity as it existed prior to the merger or acquisition.

| | | |
|--|---|---|
| Total Service Area (Sq.Km) | Rural Service Area (Sq.Km) | Urban Service Area (Sq.Km) |
| Service Area Population | Municipal Population | Number of Seasonal Occupancy Customers |
| Utility Winter Max Monthly Peak Load (kW) | Utility Summer Max Monthly Peak Load (kW) | Utility Average Peak Load (kW) |
| Utility Average Load Factor | | |
| Circuit Kilometers of Line | Overhead Circuit Kilometers of Line | Underground Circuit Kilometers of Line |
| Circuit Kilometers of Line by Type 3 Phase | 2 Phase | Single Phase |
| Total of all phases | | |
| Number of Transformers by Type Transmission | Sub-transmission | Distribution |
| Number of Distribution and Transmission Stations by kV | | |
| Number of Distribution and Transmission Stations in Total | Number of Distribution and Transmission Stations Greater Than or Equal to 50kV | Number of Distribution and Transmission Stations Less Than 50 kV |

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Incentive Rate Mechanism

A distributor whose rates during all or part of the reporting period were set using an incentive rate mechanism shall report the regulatory return earned since effective date of the most recent incentive rate change.

The reported return is to be calculated on the same basis as was used in establishing the distributor's base rates. Regulatory Return Earned Report Mailed to the Board



Comments

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Attachment 6: 2011 COS Energy Probe Interrogatory #13 Response

Interrogatory # 13

Ref: Exhibit 3, Tab 1, Schedule 3

a) Please provide the prices for RPP and non-RPP customers used in the calculation of the weighted average price of \$0.06679.

Please find below the prices for RPP and non-RPP customers used in the calculation of the weighted average price of \$0.06679.

Table 1: Commodity Price – Weighted Average Price Calculation
Forecast Prices based on RPP Report issued by OEB April 15, 2010

| Customer Class Name | 2009 ACTUAL kWh's | | |
|---------------------------------|-------------------------|--------------------|--------------------|
| | Total | non-RPP | RPP |
| Residential | 196,461,750 | 20,046,075 | 176,415,675 |
| General Service Less Than 50 kW | 93,350,687 | 19,270,681 | 74,080,006 |
| General Service 50 to 4,999 kW | 270,117,290 | 177,820,062 | 92,297,228 |
| Large Use | 148,002,869 | 148,002,869 | |
| Unmetered Scattered Load | 2,256,949 | 1,092,553 | 1,164,396 |
| Street Lighting | 3,992,185 | 3,992,185 | |
| TOTAL | 714,181,730 | 370,224,425 | 343,957,305 |
| % | 100.00% | 51.84% | 48.16% |
| <u>Forecast Price</u> | | | |
| HOEP (\$/MWh) | | \$36.66 | |
| Global Adjustment (\$/MWh) | | \$27.72 | |
| TOTAL (\$/MWh) | | \$64.38 | \$69.38 |
| \$/kWh | | \$0.06438 | \$0.06938 |
| % | | 51.84% | 48.16% |
| WEIGHTED AVERAGE PRICE | \$0.06679 | \$0.0334 | \$0.0334 |

Note: The above table was to have appeared in the Application as Exhibit 3/Tab 1/Schedule 3 Attachment 2 however was erroneously left out during publication.

b) Please provide the percentage of RPP and non-RPP volumes used to weight the price.

See Interrogatory Response to #13 part a).