

Rideau St. Lawrence Distribution Inc.

*P.O. Box 699, 985 Industrial Road
Prescott, ON K0E 1T0
Phone: 613-925-3851 Fax: 613-925-0303*

BY COURIER

October 25, 2012

**Ontario Energy Board
Attention: Kirsten Walli, Board Secretary
2300 Yonge Street
27th Floor, P.O. Box 2319
Toronto, ON M4P 1E4**

Dear Ms. Walli:

**Rideau St. Lawrence Distribution Inc.
2013 3rd Generation Incentive Rate Mechanism Adjustment Application
Ontario Energy Board File Number EB-2012-0164**

Please find accompanying this letter, two copies of the 2013 IRM3 Electricity Distribution Rate Application for Rideau St. Lawrence Distribution Inc. Electronic copies of the Application have been submitted via the Board's Regulatory Electronic Submission System.

Yours truly,

RIDEAU ST. LAWRENCE DISTRIBUTION INC.
John Walsh, President/CEO
Rideau St. Lawrence Distribution Inc.
Phone: 613-925-3851
Fax: 613-925-0303
E-Mail: jwalsh@rslu.ca

ONTARIO ENERGY BOARD

IN THE MATTER OF *the Ontario Energy Board Act, 1998;*

AND IN THE MATTER OF an Application by Rideau St. Lawrence Distribution Inc,
for an Order or Orders approving rates for the distribution of electricity to be
implemented on May 1, 2013.

APPLICATION

The Applicant is Rideau St. Lawrence Distribution Inc. (Rideau, the Company, RSL, or the Applicant), an Ontario corporation with its head office located in Prescott, Ontario. Rideau St. Lawrence Distribution Inc. is an electricity distributor licensed by the Ontario Energy Board (ED-2003-0003). The Applicant carries on business at 985 Industrial Road, Prescott, Ontario serving the urban areas of Prescott, Cardinal, Iroquois, Morrisburg, Williamsburg and Westport.

Rideau St. Lawrence Distribution Inc. hereby makes application to the Ontario Energy Board for an Order or Orders approving electricity distribution rates effective May 1, 2013.

The Ontario Energy Board issued file number EB-2012-0164 to Rideau St. Lawrence Distribution Inc. for the 3rd Generation IRM adjustment. To achieve a revenue adjustment, Rideau St. Lawrence Distribution Inc. is seeking approval for rates using the 3rd Generation 2013 IRM Rate Generator and Supplementary Models and the Deferral and Variance Account Workform for electricity distribution companies.

On June 28, 2012 the Board issued updates to Chapters 1, 2 and 3 to the Filing Requirements for Transmission and Distribution Applications. On July 24, 2012 the Board issued the 2012 3rd Generation Incentive Regulation ("IRM3") Rate Generator Model V2.3. The model is a guide for electricity distributors in the preparation and filing of their incentive regulation mechanism application to adjust distribution rates for 2013.

RSL is applying for electricity distribution rates on the basis of Chapter 3 of the Filing Requirements for Electricity Transmission and Distribution Applications instructions issued June 28, 2012.

RSL is seeking approval of adjusted electricity distribution rates to be implemented on May 1, 2013.

The applicant requests that this IRM 3 Application be disposed of by way of written hearing.

The application for 3rd Generation IRM Electricity Distribution Rates for the 2013 year includes the following parts:

- Manager's Summary
- Completed 2013 - 3 GIRM Rate Generator Model V2.3
- Completed 2013 - 3 GIRM Shared Tax Savings Workform V.1
- Completed 2013 - 3 GIRM RTSR Adjustment Workform V.3
- Appendix A - LRAM/LRAMVA Support Documents

The persons affected by this application are the ratepayers of RSL.

RSL contact information for matters relating to this application is as follows:

Representing the Applicant:

Mr. John Walsh
Chief Executive Officer
Rideau St. Lawrence Distribution Inc.

Mailing Address: P.O. Box 699,
985 Industrial Road
Prescott, ON K0E 1T0

Telephone: 613-925-3851

Fax: 613-925-0303

Email: jwalsh@rslu.ca

Mr. Peter Soules
Chief Financial Officer
Rideau St. Lawrence Distribution Inc.

Mailing Address: P.O. Box 699,
985 Industrial Road
Prescott, ON K0E 1T0

Telephone: 613-925-3851

Fax: 613-925-0303

Email: psoules@rslu.ca

MANAGER'S SUMMARY

RSL has relied on the Board's Decision and Order in EB-2011-0274 as the basis for the 2012 electricity distribution rates, service classifications and rate classifications for inputs to the 2013 IRM model.

The schedule of Rates and Charges proposed in this Application is provided on page 26. The proposed rates reflect an adjustment to the rates previously approved by the Board in the Rate Order issued by the Board on August 30, 2012, Board File EB-2011-0274.

ELEMENTS OF THE APPLICATION:

- A price cap adjustment;
- The approval of a Lost Revenue Adjustment Mechanism and LRAMVA adjustment;
- The approval for the proposed adjustments to the current Retail Transmission Service Rates as approved in EB-2011-0274;
- The approval for adjustments to the current Deferral and Variance account rate riders as approved in EB-2011-0274;
- Recording the 2013 Shared Tax Savings in account 1595;
- The approval of the \$5.40 per month fixed monthly charge for the microFIT Generator Service Classification
- Continuance of rate riders for which the sunset date has not yet been reached.
- The continuation of existing specific service charges and loss factors as approved in EB-2011-0274;
- The continuation of the Low Voltage Service Rate as approved in EB-2011-0274

The details of these elements adjustments are provided in the models that accompany this application and are summarized in the following pages.

Price Cap Adjustment

RSL has included the default price cap adjustment of 0.88%. This calculation is based upon a default price escalator of 2.0%, an x-factor of 0.72% and the proxy stretch factor of 0.4%. The Price Cap Adjustment is therefore set by default in the model to 0.88%. RSL acknowledges that the Board may update RSL's Rate Generator Model with the updated price escalator and adjust the stretch factor as part of the application process.

Lost Revenue Adjustment Mechanism

Rideau delivered Ontario Power Authority (OPA) provincial programs for the 2006 to 2010 period.

Rideau continues to deliver OPA sponsored programs for the 2011-2014 period.

On April 26, 2012, the Board issued updated CDM Guidelines. The CDM Guidelines were developed to provide more clarity on the CDM Code and what information needs to be filed in support of Board-

Approved CDM program applications, as well as to provide updated details on the LRAM and the associated variance account for the 2011-2014 term.

In Section 3.4.2 of Chapter 3 of the Filing Requirements, issued June 22, 2011, the Board stated that if a distributor does not file for the recovery of LRAM or SSM amounts in its 2012 rate application, it will forego the opportunity to recover LRAM or SSM for the legacy period of CDM activity (2005 – 2010). The Board expects LRAM claims for pre-2011 CDM activities to have been completed with the 2012 rate applications, outside of persisting historical CDM impacts realized after 2010 for those distributors whose load forecast has not been updated as part of a cost of service application.

RSL's cost of service application was filed on November 20, 2007, prior to the issuance of the Board's CDM Guidelines which were issued on March 28, 2008. As RSL's cost of service application was filed prior to the issuance of the Board's CDM Guidelines, the rules regarding LRAM and lost revenues in general were not available to RSL. RSL believes that it could not be reasonably expected to have adhered to direction from the Board regarding the inclusion of CDM effects in its load forecast as the CDM Guidelines were not yet available. RSL believes that due to this, the recovery of the requested LRAM amounts is reasonable.

Attached and forming part of this application – is the LRAM/LRAMVA Support document prepared by Burman Energy, used as the basis for preparation of recovery.

CDM activities related to OPA-sponsored programs have resulted in foregone revenues of \$20,234.31 for Rideau as set out in the Appendixes A1 (LRAM/LRAMVA Support). Rideau seeks to remediate this lost revenue through Lost Revenue Adjustment Mechanism and LRAMVA recovery.

The application for LRAM/LRAMVA compensation is part of Rideau's 2013 IRM filing and is based on the finalized "2006-2010 Final OPA CDM Results for Rideau, and the "2011 Final Annual Report data for Rideau" issued by the OPA.

RESULTS AND PROPOSED RIDER:

LRAM/LRAMVA amounts were identified by rate class consistent with the CDM Guidelines for programs that impacted revenues from 2006 to 2010 for the OPA CDM programs and also for the 2011 program results. No forecast or other adjustment for the effects of CDM programs was made to the load quantities used in the preparation of Rideau's rate cases in prior years. As set out in the CDM Guidelines, program net benefits are determined by the present value of the avoided electricity costs over the technology's/program's life minus the present value of program costs.

LRAM Totals

Rate Class

	LRAM \$	2102 Annual Volume		Proposed Rate	
		<u>kWh</u>	<u>kW</u>	<u>kWh</u>	<u>kW</u>
<u>OPA Programs</u>					
RESIDENTIAL	\$11,798.51	44,584,446		0.000265	
GENERAL SERVICE	\$7,579.09	19,806,495		0.000383	
<50KW					
GENERAL SERVICE	\$856.71		126,652		0.0067643
>50KW					
	\$20,234.31				

All results are net of free ridership. For all programs/projects, the most recently published OPA assumptions and measures list were used in LRAM/LRAMVA calculations in accordance with OEB's direction letter, Conservation and Demand Management ("CDM") Input Assumptions Board File No. EB-2008-0352, January 27, 2009 and consistent with the Decision and Order EB 2009-0192 for Horizon Utilities Corporation.

Appendix A - LRAM/LRAMVA Support Document summarizes the CDM load impacts by program and rate class and the resultant revenue impacts.

The sum of all program LRAM/LRAMVA calculations of the OPA sponsored programs is \$20,234.31. Appendix A provides the summary LRAM/LRAMVA calculation. Rideau is proposing a one year volumetric rate rider based on the 2012 Annual Volumes approved in RSL's most recent COS application in EB-2011-0274 as shown above. The volumetric rate rider calculated above was inputted into Sheet 11 – Proposed Rates, of the 2013 IRM3 Rate Generator Model.

Retail Transmission Service Rates

RSL is applying for an adjustment of its Retail Transmission Service Rates based on a comparison of historical transmission costs adjusted for new UTR levels and revenues generated from existing RTSRs. This approach is expected to minimize variances in the USoA Accounts 1584 and 1586.

RSL has calculated the adjustments to the current retail transmission service rates as approved in EB-2011-0274. The detailed calculations may be found in the 2013 RTSR Adjustments WorkForm that accompanies this application. The adjusted RTSR's have been input in the 2013 Rate Generator Model.

RSL would also request the opportunity to update the RTSR's included in this application should the RTSR's charged to RSL change before the rates applied for in this application are approved and in effect.

Deferral and Variance Account Rate Riders

RSL is requesting final disposition of the balances in the Group 1 variance accounts that have accumulated in 2011 with the exception of Account 1588 RSVA - Power (excluding Global Adjustment) and Account 1588 RSVA - Power - Sub-account - Global Adjustment.

In the IRM Rate Generator model, tab 5, 2013 Continuity Schedule, RSL has not included amounts for Account 1588 RSVA - Power (excluding Global Adjustment) and Account 1588 RSVA - Power - Sub-account - Global Adjustment. Pursuant to the Board's Decision and order in EB-2011-0274, the balance in these accounts will be subject to a regulatory audit prior to final disposition.

In the IRM Rate Generator model, tab 5, 2013 Continuity Schedule, there is a variance for account 1562, Deferred Payments in Lieu of Taxes, between the amount reported in the RRR trial balance and the amount being requested for disposition.

At the time of the RRR submission, the accounting records of RSL reflected a receivable of \$39,926 for account 1562. During our 2012 Cost of Service Application, adjustments were made to this balance to reflect legislated tax rates, resulting in a payable of \$156,173. This amount for disposition was agreed to in full as part of our Settlement Agreement and subsequent decision EB2011-0274.

RSL is requesting disposition at this time as the balances of the Group 1 variance accounts collectively (excluding Account 1588) exceed the preset disposition threshold of \$.001 per kWh (debit or credit). As these rates are being proposed to be updated through his application, failure to not dispose of a material balance could result in a larger than needed balance going forward. We believe that the variances should be dealt with as close to the time that the variance occurred.

DEFERRAL AND VARIANCE ANALYSIS

The information used in completing the IRM Rate Generator model, tab 5, 2013 Continuity Schedule, will agree to our 2011 Audited Financial Statements, and our Audited 2011 Trial Balance with the exception of account 1562, as the adjustment stated above has been recorded in 2012. There are minor differences between our Audited Financial Statements and our RRR reporting for 2011 Year End that were to be submitted in January 31, 2012, and April 30, 2012. Our Audited Financial Statements were completed in May of 2012, and these Statements included some Audit Adjustments from the information that we had previously reported as part of the required RRR filings.

Per the Ontario Energy Boards letter dated February 17, 2010, effective April 30th 2010, the Board eliminated the opportunity for online revision for previously reported RRR data. The letter further stated that a regulated entity that wishes to revise previously reported RRR data will be required to make a written request to the Board.

The input requirements of the Continuity Schedule regarding RSVA account balances show a Total Claim of (\$185,287).

The threshold test determined a variance of \$0.0018 per kWh which is above the ceiling rate of \$0.001 per kWh established by the Board. RSL is proposing a disposition of all Group 1 account balances – except Account 1588 RSVA Power + Global Adjustment. Therefore a disposition plan is required that details RSL's proposal in this regard.

RSL proposes to dispose of the variance and deferral balance over a one year term consistent with the Report of the Board in EB-2008-0046. Rate mitigation is not being proposed as part of this application as the bill impacts are below the 10% threshold.

Shared Tax Savings

The Board has previously determined that the impacts of known legislated tax changes will be reflected in the 2013 IRM3 adjustment and that the savings from these adjustments will be shared on a 50/50 basis between the distributor and its customers.

RSL has completed the 2013 Tax Sharing Model V 1. The results of the model show that there are zero monies in tax savings for 2013. A copy of the completed model accompanies and forms part of this application.

Approval of the microFIT Generator Service Classification

In accordance with the Board's correspondence of September 20, 2012 in regard to updating the fixed monthly charge for microFIT Generator Service Classification RSL is proposing to adopt the updated province-wide fixed monthly charge of \$5.40 effective with the implementation of our 2013 IRM rates.

Specific Service Charges and Loss Factors

Pursuant to the Decision in EB-2011-0274 RSL will continue with the Specific Service Charges and Loss Factors approved in that proceeding.

Low Voltage Service Charges

Pursuant to the Decision in EB-2011-0274, RSL will continue with the current low voltage service rates.

BILL IMPACT SUMMARY

The following table is used to show the impacts of the rate adjustments and overall bill impacts proposed in this application for the default customer profile in each customer class.

Customer Class	kWh	kW	Distribution charges			Total Bill	
			\$	%		\$	%
Residential	800		(2.06)	-7.22%		(2.27)	-1.88%
GS < 50 kW	2,000		(4.47)	-7.47%		(4.99)	-1.74%
GS 50 - 4,999 kW	190,530	290	(205.47)	-25.04%		(224.98)	-1.04%
Unmetered Scattered Load	744		3.00	21.46%		2.89	2.93%
Sentinel Lights	460	0.7	(1.43)	-9.70%		(1.49)	-2.31%
Street Lights	91,980	140	(377.17)	-8.75%		(389.47)	-2.73%

RATE MITIGATION

Rideau St. Lawrence Distribution Inc. does not propose any Rate Mitigation in this application.

INCREMENTAL CAPITAL

RSL is not applying for incremental capital.

Z FACTOR

RSL is not applying for a Z-factor in this application.

NOTICE OF APPLICATION

RSL traditionally has published the application information in the weekly local newspapers in our service territory, and RSL is proposing to continue that process.

The newspapers listed below are paid publications:

- The Morrisburg Leader – distribution of 2,100, covering Morrisburg, Williamsburg, and Iroquois,
- The Prescott Journal – distribution of 2,600 for Prescott, Cardinal, and the surrounding area.
- The Westport Review Mirror – distribution of 1,944 for Westport and the surrounding area.

COST ALLOCATION

RSL is not proposing any changes to the Revenue to Cost ratios approved in EB-2011-0274.

THE FOLLOWING IS A LISTING OF THE EXCEL MODELS WHICH ACCOMPANY THIS APPLICATION:

- 2012 IRM3 Rate Generator Model V2.3
- 2012 IRM3 Shared Tax Savings Workform V.1
- 2012 RTSR Adjustment Workform V.3

THE 2013 IRM MODEL

RSL has completed the 2013 IRM Model in accordance with the instructions provided by the Board. The service and rate classifications together with the associated electricity distribution rates included in the 2013 IRM Model are those approved by the Board in its Decision and Order in EB-2011-0274.

Bill Impact

The output from the Bill Impact Generator produced singular design bill impacts for multi utility comparison purposes and has been provided in the following pages.

Residential

Consumption 800 kWh
RPP Tier One 600 kWh
Load Factor
Loss Factor 1.0797

	CURRENT ESTIMATED BILL			PROPOSED ESTIMATED BILL			Change (\$)	Change (%)	% of Total RPP Bill	% of Total TOU Bill
	Volume	Current Rate (\$)	Current Charge (\$)	Volume	Proposed Rate (\$)	Proposed Charge (\$)				
Energy First Tier (kWh)	600.00	0.0750	45.00	600.00	0.0750	45.00	0.00	0.00%	38.52%	
Energy Second Tier (kWh)	263.76	0.0880	23.21	263.76	0.0880	23.21	0.00	0.00%	19.87%	
TOU - Off Peak	552.81	0.0650	35.93	552.81	0.0650	35.93	0.00	0.00%		30.37%
TOU - Mid Peak	155.48	0.1000	15.55	155.48	0.1000	15.55	0.00	0.00%		13.14%
TOU - On Peak	155.48	0.1170	18.19	155.48	0.1170	18.19	0.00	0.00%		15.38%
Service Charge	1	12.76	12.76	1	12.87	12.87	0.11	0.86%	11.02%	10.88%
Service Charge Rate Rider(s)	1	2.73	2.73	1	2.11	2.11	(0.62)	(22.71)%	1.81%	1.78%
Distribution Volumetric Rate	800	0.0145	11.60	800	0.0146	11.68	0.08	0.69%	10.00%	9.87%
Low Voltage Volumetric Rate	800	0.0024	1.92	800	0.0024	1.92	0.00	0.00%	1.64%	1.62%
Distribution Volumetric Rate Rider(s)	800	(0.0006)	(0.48)	800	(0.0026)	(2.11)	(1.63)	339.17%	-1.80%	-1.78%
Total: Distribution			28.53			26.47	(2.06)	(7.22)%	22.66%	22.37%
Retail Transmission Rate - Network Service Rate	863.76	0.0057	4.92	863.76	0.0056	4.84	(0.08)	-1.63%	4.14%	4.09%
Retail Transmission Rate - Line and Transformation Connection Service Rate	863.76	0.0048	4.15	863.76	0.0047	4.06	(0.09)	-2.17%	3.48%	3.43%
Total: Retail Transmission			9.07			8.90	(0.17)	(1.87)%	7.62%	7.52%
Sub-Total: Delivery (Distribution and Retail Transmission)			37.60			35.37	(2.23)	(5.93)%	30.28%	29.90%
Wholesale Market Service Rate	863.76	0.0052	4.49	863.76	0.0052	4.49	0.00	0.00%	3.84%	3.80%
Rural Rate Protection Charge	863.76	0.0011	0.95	863.76	0.0011	0.95	0.00	0.00%	0.81%	0.80%
Standard Supply Service - Administration Charge (if applicable)	1	0.25	0.25	1	0.25	0.25	0.00	0.00%	0.21%	0.21%
Sub-Total: Regulatory			5.69			5.69	0.00	0.00%	4.87%	4.81%
Debt Retirement Charge (DRC)	800.00	0.00700	5.60	800.00	0.0070	5.60	0.00	0.00%	4.79%	4.73%
Total Bill on RPP (before taxes)			117.10			114.87	(2.23)	(1.90)%	98.33%	
HST		13%	15.22		13%	14.93	(0.29)	(1.90)%	12.78%	
Total Bill (including HST)			132.32			129.80	(2.52)	(1.90)%	111.11%	
Ontario Clean Energy Benefit (OCEB)		(10%)	(13.23)		(10%)	(12.98)	0.25	(1.90)%	-11.11%	
Total Bill on RPP (including OCEB)			119.09			116.82	(2.27)	(1.90)%	100.00%	
Total Bill on TOU (before taxes)			118.56			116.33	(2.23)	(1.88)%		98.33%
HST		13%	15.41		13%	15.12	(0.29)	(1.88)%		12.78%
Total Bill (including HST)			133.97			131.45	(2.52)	(1.88)%		111.11%
Ontario Clean Energy Benefit (OCEB)		(10%)	(13.40)		(10%)	(13.15)	0.25	(1.88)%		-11.11%
Total Bill on TOU (including OCEB)			120.58			118.31	(2.27)	(1.88)%		100.00%

General Service Less Than 50 kW UPDATE

Consumption 2,000 kWh
RPP Tier One 750 kWh
Load Factor
Loss Factor 1.0797

	CURRENT ESTIMATED BILL			PROPOSED ESTIMATED BILL			Change (\$)	Change (%)	% of Total RPP Bill	% of Total TOU Bill
	Volume	Current Rate (\$)	Current Charge (\$)	Volume	Proposed Rate (\$)	Proposed Charge (\$)				
Energy First Tier (kWh)	750.00	0.0750	56.25	750.00	0.0750	56.25	0.00	0.00%	19.47%	
Energy Second Tier (kWh)	1,409.40	0.0880	124.03	1,409.40	0.0880	124.03	0.00	0.00%	42.94%	
TOU - Off Peak	1,382.02	0.0650	89.83	1,382.02	0.0650	89.83	0.00	0.00%		31.78%
TOU - Mid Peak	388.69	0.1000	38.87	388.69	0.1000	38.87	0.00	0.00%		13.75%
TOU - On Peak	388.69	0.1170	45.48	388.69	0.1170	45.48	0.00	0.00%		16.09%
Service Charge	1	29.53	29.53	1	29.79	29.79	0.26	0.88%	10.31%	10.54%
Service Charge Rate Rider(s)	1	12.14	12.14	1	10.84	10.84	(1.30)	(10.71)%	3.75%	3.83%
Distribution Volumetric Rate	2000	0.0090	18.00	2,000	0.0091	18.20	0.20	1.11%	6.30%	6.44%
Low Voltage Volumetric Rate	2000	0.0022	4.40	2,000	0.0022	4.40	0.00	0.00%	1.52%	1.56%
Distribution Volumetric Rate Rider(s)	2000	(0.0021)	(4.20)	2,000	(0.0039)	(7.83)	(3.63)	86.51%	-2.71%	-2.77%
Total: Distribution			59.87			55.40	(4.47)	(7.47)%	19.18%	19.60%
Retail Transmission Rate - Network Service Rate	2,159.40	0.0052	11.23	2,159.40	0.0051	11.01	(0.22)	-1.96%	3.81%	3.90%
Retail Transmission Rate - Line and Transformation Connection Service Rate	2,159.40	0.0045	9.72	2,159.40	0.0044	9.50	(0.22)	-2.26%	3.29%	3.36%
Total: Retail Transmission			20.95			20.51	(0.44)	(2.10)%	7.10%	7.26%
Sub-Total: Delivery (Distribution and Retail Transmission)			80.82			75.91	(4.91)	(6.08)%	26.28%	26.86%
Wholesale Market Service Rate	2,159.40	0.0052	11.23	2,159.40	0.0052	11.23	0.00	0.00%	3.89%	3.97%
Rural Rate Protection Charge	2,159.40	0.0011	2.38	2,159.40	0.0011	2.38	0.00	0.00%	0.82%	0.84%
Standard Supply Service - Administration Charge (if applicable)	1	0.25	0.25	1	0.25	0.25	0.00	0.00%	0.09%	0.09%
Sub-Total: Regulatory			13.85			13.85	0.00	0.00%	4.80%	4.90%
Debt Retirement Charge (DRC)	2,000.00	0.00700	14.00	2,000.00	0.0070	14.00	0.00	0.00%	4.85%	4.95%
Total Bill on RPP (before taxes)			288.95			284.04	(4.91)	(1.70)%	98.33%	
HST		13%	37.56		13%	36.93	(0.64)	(1.70)%	12.78%	
Total Bill (including HST)			326.51			320.97	(5.55)	(1.70)%	111.11%	
Ontario Clean Energy Benefit (OCEB)		(10%)	(32.65)		(10%)	(32.10)	0.55	(1.70)%	-11.11%	
Total Bill on RPP (including OCEB)			293.86			288.87	(4.99)	(1.70)%	100.00%	
Total Bill on TOU (before taxes)			282.85			277.94	(4.91)	(1.74)%		98.33%
HST		13%	36.77		13%	36.13	(0.64)	(1.74)%		12.78%
Total Bill (including HST)			319.62			314.07	(5.55)	(1.74)%		111.11%
Ontario Clean Energy Benefit (OCEB)		(10%)	(31.96)		(10%)	(31.41)	0.55	(1.74)%		-11.11%
Total Bill on TOU (including OCEB)			287.66			282.66	(4.99)	(1.74)%		100.00%

General Service 50 to 4,999 kW UPDATE

Consumption 190,530 kWh 290.0 kW
RPP Tier One 750 kWh
Load Factor 90%
Loss Factor 1.0797

	CURRENT ESTIMATED BILL			PROPOSED ESTIMATED BILL			Change (\$)	Change (%)	% of Total RPP Bill	% of Total TOU Bill
	Volume	Current Rate (\$)	Current Charge (\$)	Volume	Proposed Rate (\$)	Proposed Charge (\$)				
Energy First Tier (kWh)	205,715.24	0.0750	15,428.64	205,715.24	0.0750	15,428.64	0.00	0.00%	76.60%	
Energy Second Tier (kWh)	0.00	0.0880	0.00	0.00	0.0880	0.00	0.00	0.00%	0.00%	
TOU - Off Peak	131,657.75	0.0650	8,557.75	131,657.75	0.0650	8,557.75	0.00	0.00%		40.13%
TOU - Mid Peak	37,028.74	0.1000	3,702.87	37,028.74	0.1000	3,702.87	0.00	0.00%		17.36%
TOU - On Peak	37,028.74	0.1170	4,332.36	37,028.74	0.1170	4,332.36	0.00	0.00%		20.32%
Service Charge	1	281.39	281.39	1	283.87	283.87	2.48	0.88%	1.41%	1.33%
Service Charge Rate Rider(s)	1	0.00	0.00	1	0.00	0.00	0.00	0.00%	0.00%	0.00%
Distribution Volumetric Rate	290	1.8902	548.16	290	1.9068	552.97	4.81	0.88%	2.75%	2.59%
Low Voltage Volumetric Rate	290	0.8135	235.92	290	0.8135	235.92	0.00	0.00%	1.17%	1.11%
Distribution Volumetric Rate Rider(s)	290	(0.8442)	(244.82)	290	(1.5778)	(457.57)	(212.75)	86.90%	-2.27%	-2.15%
Total: Distribution			820.65			615.18	(205.47)	(25.04)%	3.05%	2.88%
Retail Transmission Rate - Network Service Rate	290.00	2.1653	627.94	290.00	2.1338	618.80	(9.14)	-1.46%	3.07%	2.90%
Retail Transmission Rate - Line and Transformation Connection Service Rate	290.00	1.7867	518.14	290.00	1.7639	511.53	(6.61)	-1.28%	2.54%	2.40%
Total: Retail Transmission			1,146.08			1,130.33	(15.75)	(1.37)%	5.61%	5.30%
Sub-Total: Delivery (Distribution and Retail Transmission)			1,966.73			1,745.51	(221.22)	(11.25)%	8.67%	8.19%
Wholesale Market Service Rate	205,715.24	0.0052	1,069.72	205,715.24	0.0052	1,069.72	0.00	0.00%	5.31%	5.02%
Rural Rate Protection Charge	205,715.24	0.0011	226.29	205,715.24	0.0011	226.29	0.00	0.00%	1.12%	1.06%
Standard Supply Service - Administration Charge (if applicable)	1	0.25	0.25	1	0.25	0.25	0.00	0.00%	0.00%	0.00%
Sub-Total: Regulatory			1,296.26			1,296.26	0.00	0.00%	6.44%	6.08%
Debt Retirement Charge (DRC)	190,530.00	0.00700	1,333.71	190,530.00	0.0070	1,333.71	0.00	0.00%	6.62%	6.25%
Total Bill on RPP (before taxes)			20,025.34			19,804.12	(221.22)	(1.10)%	98.33%	
HST		13%	2,603.29		13%	2,574.54	(28.76)	(1.10)%	12.78%	
Total Bill (including HST)			22,628.63			22,378.66	(249.98)	(1.10)%	111.11%	
Ontario Clean Energy Benefit (OCEB)		(10%)	(2,262.86)		(10%)	(2,237.87)	25.00	(1.10)%	-11.11%	
Total Bill on RPP (including OCEB)			20,365.77			20,140.79	(224.98)	(1.10)%	100.00%	
Total Bill on TOU (before taxes)			21,189.69			20,968.47	(221.22)	(1.04)%		98.33%
HST		13%	2,754.66		13%	2,725.90	(28.76)	(1.04)%		12.78%
Total Bill (including HST)			23,944.35			23,694.37	(249.98)	(1.04)%		111.11%
Ontario Clean Energy Benefit (OCEB)		(10%)	(2,394.43)		(10%)	(2,369.44)	25.00	(1.04)%		-11.11%
Total Bill on TOU (including OCEB)			21,549.91			21,324.93	(224.98)	(1.04)%		100.00%

Unmetered Scattered Load

Consumption 744 kWh
RPP Tier One 750 kWh
Load Factor
Loss Factor 1.0797

	CURRENT ESTIMATED BILL			PROPOSED ESTIMATED BILL			Change (\$)	Change (%)	% of Total RPP Bill	% of Total TOU Bill
	Volume	Current Rate (\$)	Current Charge (\$)	Volume	Proposed Rate (\$)	Proposed Charge (\$)				
Energy First Tier (kWh)	803.30	0.0750	60.25	803.30	0.0750	60.25	0.00	0.00%	62.11%	
Energy Second Tier (kWh)	0.00	0.0880	0.00	0.00	0.0880	0.00	0.00	0.00%	0.00%	
TOU - Off Peak	514.11	0.0650	33.42	514.11	0.0650	33.42	0.00	0.00%		32.88%
TOU - Mid Peak	144.59	0.1000	14.46	144.59	0.1000	14.46	0.00	0.00%		14.23%
TOU - On Peak	144.59	0.1170	16.92	144.59	0.1170	16.92	0.00	0.00%		16.65%
Service Charge	1	3.86	3.86	1	3.89	3.89	0.03	0.78%	4.01%	3.83%
Service Charge Rate Rider(s)	1	(0.89)	(0.89)	1	0.00	0.00	0.89	(100.00)%	0.00%	0.00%
Distribution Volumetric Rate	744	0.0177	13.17	744	0.0179	13.32	0.15	1.13%	13.73%	13.11%
Low Voltage Volumetric Rate	744	0.0022	1.64	744	0.0022	1.64	0.00	0.00%	1.69%	1.61%
Distribution Volumetric Rate Rider(s)	744	(0.0051)	(3.79)	744	(0.0025)	(1.86)	1.93	(50.98)%	-1.92%	-1.83%
Total: Distribution			13.98			16.98	3.00	21.46%	17.50%	16.71%
Retail Transmission Rate - Network Service Rate	803.30	0.0052	4.18	803.30	0.0051	4.10	(0.08)	-1.91%	4.23%	4.03%
Retail Transmission Rate - Line and Transformation Connection Service Rate	803.30	0.0045	3.61	803.30	0.0044	3.53	(0.08)	-2.22%	3.64%	3.47%
Total: Retail Transmission			7.79			7.63	(0.16)	(2.05)%	7.87%	7.51%
Sub-Total: Delivery (Distribution and Retail Transmission)			21.77			24.61	2.84	13.05%	25.37%	24.22%
Wholesale Market Service Rate	803.30	0.0052	4.18	803.30	0.0052	4.18	0.00	0.00%	4.31%	4.11%
Rural Rate Protection Charge	803.30	0.0011	0.88	803.30	0.0011	0.88	0.00	0.00%	0.91%	0.87%
Standard Supply Service - Administration Charge (if applicable)	1	0.25	0.25	1	0.25	0.25	0.00	0.00%	0.26%	0.25%
Sub-Total: Regulatory			5.31			5.31	0.00	0.00%	5.47%	5.23%
Debt Retirement Charge (DRC)	744.00	0.00700	5.21	744.00	0.0070	5.21	0.00	0.00%	5.37%	5.13%
Total Bill on RPP (before taxes)			92.54			95.38	2.84	3.07%	98.33%	
HST		13%	12.03		13%	12.40	0.37	3.07%	12.78%	
Total Bill (including HST)			104.57			107.78	3.21	3.07%	111.11%	
Ontario Clean Energy Benefit (OCEB)		(10%)	(10.46)		(10%)	(10.78)	(0.32)	3.07%	-11.11%	
Total Bill on RPP (including OCEB)			94.11			97.00	2.89	3.07%	100.00%	
Total Bill on TOU (before taxes)			97.08			99.92	2.84	2.93%		98.33%
HST		13%	12.62		13%	12.99	0.37	2.93%		12.78%
Total Bill (including HST)			109.70			112.91	3.21	2.93%		111.11%
Ontario Clean Energy Benefit (OCEB)		(10%)	(10.97)		(10%)	(11.29)	(0.32)	2.93%		-11.11%
Total Bill on TOU (including OCEB)			98.73			101.62	2.89	2.93%		100.00%

Sentinel Lighting		UPDATE
Consumption	460 kWh	0.7 kWh
RPP Tier One	750 kWh	
Load Factor	90%	
Loss Factor	1.0797	

	CURRENT ESTIMATED BILL			PROPOSED ESTIMATED BILL			Change (\$)	Change (%)	% of Total RPP Bill	% of Total TOU Bill
	Volume	Current Rate (\$)	Current Charge (\$)	Volume	Proposed Rate (\$)	Proposed Charge (\$)				
Energy First Tier (kWh)	496.55	0.0750	37.24	496.55	0.0750	37.24	0.00	0.00%	61.80%	
Energy Second Tier (kWh)	0.00	0.0880	0.00	0.00	0.0880	0.00	0.00	0.00%	0.00%	
TOU - Off Peak	317.79	0.0650	20.66	317.79	0.0650	20.66	0.00	0.00%		32.73%
TOU - Mid Peak	89.38	0.1000	8.94	89.38	0.1000	8.94	0.00	0.00%		14.16%
TOU - On Peak	89.38	0.1170	10.46	89.38	0.1170	10.46	0.00	0.00%		16.57%
Service Charge	1	2.06	2.06	1	2.08	2.08	0.02	0.97%	3.45%	3.30%
Service Charge Rate Rider(s)	1	0.21	0.21	1	0.00	0.00	(0.21)	(100.00)%	0.00%	0.00%
Distribution Volumetric Rate	1	15.0510	10.54	1	15.1834	10.63	0.09	0.88%	17.64%	16.84%
Low Voltage Volumetric Rate	1	0.6420	0.45	1	0.6420	0.45	0.00	0.00%	0.75%	0.71%
Distribution Volumetric Rate Rider(s)	1	2.1209	1.48	1	0.2225	0.16	(1.33)	(89.51)%	0.26%	0.25%
Total: Distribution			14.74			13.31	(1.43)	(9.70)%	22.09%	21.09%
Retail Transmission Rate - Network Service Rate	0.70	1.6413	1.15	0.70	1.6174	1.13	(0.02)	-1.74%	1.88%	1.79%
Retail Transmission Rate - Line and Transformation Connection Service Rate	0.70	1.41	0.99	0.70	1.3920	0.97	(0.02)	-2.02%	1.61%	1.54%
Total: Retail Transmission			2.14			2.10	(0.04)	(1.87)%	3.49%	3.33%
Sub-Total: Delivery (Distribution and Retail Transmission)			16.88			15.41	(1.47)	(8.71)%	25.57%	24.42%
Wholesale Market Service Rate	496.55	0.0052	2.58	496.55	0.0052	2.58	0.00	0.00%	4.29%	4.09%
Rural Rate Protection Charge	496.55	0.0011	0.55	496.55	0.0011	0.55	0.00	0.00%	0.91%	0.87%
Standard Supply Service - Administration Charge (if applicable)	1	0.25	0.25	1	0.25	0.25	0.00	0.00%	0.41%	0.40%
Sub-Total: Regulatory			3.38			3.38	0.00	0.00%	5.61%	5.35%
Debt Retirement Charge (DRC)	459.90	0.00700	3.22	459.90	0.0070	3.22	0.00	0.00%	5.34%	5.10%
Total Bill on RPP (before taxes)			60.72			59.25	(1.47)	(2.42)%	98.33%	
HST		13%	7.89		13%	7.70	(0.19)	(2.42)%	12.78%	
Total Bill (including HST)			68.61			66.95	(1.66)	(2.42)%	111.11%	
Ontario Clean Energy Benefit (OCEB)		(10%)	(6.86)		(10%)	(6.70)	0.17	(2.42)%	-11.11%	
Total Bill on RPP (including OCEB)			61.75			60.26	(1.49)	(2.42)%	100.00%	
Total Bill on TOU (before taxes)			63.53			62.06	(1.47)	(2.31)%		98.33%
HST		13%	8.26		13%	8.07	(0.19)	(2.31)%		12.78%
Total Bill (including HST)			71.79			70.13	(1.66)	(2.31)%		111.11%
Ontario Clean Energy Benefit (OCEB)		(10%)	(7.18)		(10%)	(7.01)	0.17	(2.31)%		-11.11%
Total Bill on TOU (including OCEB)			64.61			63.12	(1.49)	(2.31)%		100.00%

Street Lighting		UPDATE
Consumption	91,980 kWh	140.0 kWh
RPP Tier One	750 kWh	
Load Factor	90%	
Loss Factor	1.0797	

	CURRENT ESTIMATED BILL			PROPOSED ESTIMATED BILL			Change (\$)	Change (%)	% of Total RPP Bill	% of Total TOU Bill
	Volume	Current Rate (\$)	Current Charge (\$)	Volume	Proposed Rate (\$)	Proposed Charge (\$)				
Energy First Tier (kWh)	99,310.81	0.0750	7,448.31	99,310.81	0.0750	7,448.31	0.00	0.00%	56.04%	
Energy Second Tier (kWh)	0.00	0.0880	0.00	0.00	0.0880	0.00	0.00	0.00%	0.00%	
TOU - Off Peak	63,558.92	0.0650	4,131.33	63,558.92	0.0650	4,131.33	0.00	0.00%		29.80%
TOU - Mid Peak	17,875.95	0.1000	1,787.59	17,875.95	0.1000	1,787.59	0.00	0.00%		12.90%
TOU - On Peak	17,875.95	0.1170	2,091.49	17,875.95	0.1170	2,091.49	0.00	0.00%		15.09%
Service Charge	684	3.33	2,277.72	684	3.36	2,298.24	20.52	0.90%	17.29%	16.58%
Service Charge Rate Rider(s)	684	0.26	177.84	684	0.00	0.00	(177.84)	(100.00)%	0.00%	0.00%
Distribution Volumetric Rate	140	12.7064	1,778.90	140	12.8182	1,794.55	15.65	0.88%	13.50%	12.95%
Low Voltage Volumetric Rate	140	0.6289	88.05	140	0.6289	88.05	0.00	0.00%	0.66%	0.64%
Distribution Volumetric Rate Rider(s)	140	(0.0770)	(10.78)	140	(1.7592)	(246.29)	(235.51)	2184.68%	-1.85%	-1.78%
Total: Distribution			4,311.72			3,934.55	(377.17)	(8.75)%	29.60%	28.38%
Retail Transmission Rate - Network Service Rate	140.00	1.633	228.62	140.00	1.6092	225.29	(3.33)	-1.46%	1.70%	1.63%
Retail Transmission Rate - Line and Transformation Connection Service Rate	140.00	1.3813	193.38	140.00	1.3637	190.92	(2.46)	-1.27%	1.44%	1.38%
Total: Retail Transmission			422.00			416.21	(5.79)	(1.37)%	3.13%	3.00%
Sub-Total: Delivery (Distribution and Retail Transmission)			4,733.72			4,350.76	(382.96)	(8.09)%	32.73%	31.38%
Wholesale Market Service Rate	99,310.81	0.0052	516.42	99,310.81	0.0052	516.42	0.00	0.00%	3.89%	3.73%
Rural Rate Protection Charge	99,310.81	0.0011	109.24	99,310.81	0.0011	109.24	0.00	0.00%	0.82%	0.79%
Standard Supply Service - Administration Charge (if applicable)	1	0.25	0.25	1	0.25	0.25	0.00	0.00%	0.00%	0.00%
Sub-Total: Regulatory			625.91			625.91	0.00	0.00%	4.71%	4.52%
Debt Retirement Charge (DRC)	91,980.00	0.00700	643.86	91,980.00	0.0070	643.86	0.00	0.00%	4.84%	4.64%
Total Bill on RPP (before taxes)			13,451.80			13,068.84	(382.96)	(2.85)%	98.33%	
HST		13%	1,748.73		13%	1,698.95	(49.78)	(2.85)%	12.78%	
Total Bill (including HST)			15,200.53			14,767.79	(432.74)	(2.85)%	111.11%	
Ontario Clean Energy Benefit (OCEB)		(10%)	(1,520.05)		(10%)	(1,476.78)	43.27	(2.85)%	-11.11%	
Total Bill on RPP (including OCEB)			13,680.48			13,291.01	(389.47)	(2.85)%	100.00%	
Total Bill on TOU (before taxes)			14,013.90			13,630.94	(382.96)	(2.73)%		98.33%
HST		13%	1,821.81		13%	1,772.02	(49.78)	(2.73)%		12.78%
Total Bill (including HST)			15,835.71			15,402.96	(432.74)	(2.73)%		111.11%
Ontario Clean Energy Benefit (OCEB)		(10%)	(1,583.57)		(10%)	(1,540.30)	43.27	(2.73)%		-11.11%
Total Bill on TOU (including OCEB)			14,252.14			13,862.67	(389.47)	(2.73)%		100.00%

Current Tariff of Rates and Charges EB-2011-0274

RESIDENTIAL SERVICE CLASSIFICATION

This classification applies to an account taking electricity at 750 volts or less where the electricity is used exclusively in a separate metered living accommodation. Customers shall be residing in single-dwelling units that consist of a detached house or one unit of a semi-detached, duplex, triplex or quadruplex house, with a residential zoning.

Separately metered dwellings within a town house complex or apartment building also qualify as residential customers. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy Conservation and Renewable Energy Program, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES – Delivery Component

Service Charge	\$	12.76
Smart Meter Disposition Rider – effective until August 31, 2013	\$	0.28
Stranded Assets Rate Rider – effective until August 31, 2013	\$	1.83
Distribution Volumetric Rate	\$/kWh	0.0145
Foregone Revenue Rate Rider – Fixed – effective until April 30, 2013	\$.62
Foregone Revenue Rate Rider – Volumetric – effective until April 30, 2013	\$/kWh	.0007
Low Voltage Service Rate	\$/kWh	0.0024
Rate Rider for Deferral/Variance Account Disposition – effective until August 31, 2013	\$/kWh	(0.0015)
Rate Rider for Lost Revenue Adjustment Mechanism (LRAM) Recovery – effective until August 31, 2013	\$/kWh	0.0002
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0057
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0048

MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0011
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

GENERAL SERVICE LESS THAN 50 kW SERVICE CLASSIFICATION

This classification applies to a non-residential account taking electricity at 750 volts or less whose average monthly maximum demand is less than, or is forecast to be less than, 50 kW. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy Conservation and Renewable Energy Program, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES – Delivery Component

Service Charge	\$	29.53
Smart Meter Disposition Rider – effective until August 31, 2013	\$	5.24
Stranded Assets Rate Rider – effective until August 31, 2013	\$	5.60
Distribution Volumetric Rate	\$/kWh	0.0090
Foregone Revenue Rate Rider – Fixed – effective until April 30, 2013	\$	1.30
Foregone Revenue Rate Rider – Volumetric – effective until April 30, 2013	\$/kWh	.0004
Low Voltage Service Rate	\$/kWh	0.0022
Rate Rider for Deferral/Variance Account Disposition– effective until August 31, 2013	\$/kWh	(0.0027)
Rate Rider for Lost Revenue Adjustment Mechanism (LRAM) Recovery – effective until August 31, 2013	\$/kWh	0.0002
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0052
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0045

MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0011
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

GENERAL SERVICE 50 to 4,999 kW SERVICE CLASSIFICATION

This classification applies to a non-residential account whose average monthly maximum demand used for billing purposes is equal to or greater than, or is forecast to be equal to or greater than, 50 kW but less than 5,000 kW.

Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy Conservation and Renewable Energy Program, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES – Delivery Component

Service Charge	\$	281.39
Distribution Volumetric Rate	\$/kW	1.8902
Foregone Revenue Rate Rider – Volumetric – effective until April 30, 2013	\$/kW	.1607
Low Voltage Service Rate	\$/kW	0.8135
Rate Rider for Deferral/Variance Account Disposition– effective until August 31, 2013	\$/kW	(1.0147)
Rate Rider for Lost Revenue Adjustment Mechanism (LRAM) Recovery – effective until August 31, 2013	\$/kW	0.0098
Retail Transmission Rate – Network Service Rate	\$/kW	2.1653
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.7867
Retail Transmission Rate – Network Service Rate – Interval Metered	\$/kW	2.4192
Retail Transmission Rate – Line and Transformation Connection Service Rate – Interval Metered	\$/kW	1.9914

MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0011
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION

This classification applies to an account taking electricity at 750 volts or less whose average monthly maximum demand is less than, or is forecast to be less than, 50 kW and the consumption is unmetered. Such connections include cable TV power packs, bus shelters, telephone booths, traffic lights, railway crossings, etc. The level of the consumption will be agreed to by the distributor and the customer, based on detailed manufacturer information/documentation with regard to electrical consumption of the unmetered load or periodic monitoring of actual consumption. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy Conservation and Renewable Energy Program, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES – Delivery Component

Service Charge (per customer)	\$	3.86
Distribution Volumetric Rate	\$/kWh	0.0177
Foregone Revenue Rate Rider – Fixed – effective until April 30, 2013	\$	(.89)
Foregone Revenue Rate Rider – Volumetric – effective until April 30, 2013	\$/kWh	(.0041)
Low Voltage Service Rate	\$/kWh	0.0022
Rate Rider for Deferral/Variance Account Disposition – effective until August 31, 2013	\$/kWh	(0.0010)
Rate Rider for Lost Revenue Adjustment Mechanism (LRAM) Recovery – effective until August 31, 2013	\$/kWh	0.0000
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0052
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0045

MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0011
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

SENTINEL LIGHTING SERVICE CLASSIFICATION

This classification refers to accounts that are an unmetered lighting load supplied to a sentinel light. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy Conservation and Renewable Energy Program, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES – Delivery Component

Service Charge (per connection)	\$	2.06
Distribution Volumetric Rate	\$/kW	15.051
Foregone Revenue Rate Rider – Fixed – effective until April 30, 2013	\$.21
Foregone Revenue Rate Rider – Volumetric – effective until April 30, 2013	\$/kW	1.4949
Low Voltage Service Rate	\$/kW	0.6420
Rate Rider for Deferral/Variance Account Disposition – effective until August 31, 2013	\$/kW	0.6260
Retail Transmission Rate – Network Service Rate	\$/kW	1.6413
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.4100

MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0011
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

STREET LIGHTING SERVICE CLASSIFICATION

This classification applies to an account for roadway lighting with a Municipality, Regional Municipality, Ministry of Transportation and private roadway lighting, controlled by photo cells. The consumption for these customers will be based on the calculated connected load times the required lighting times established in the approved OEB street lighting load shape template. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy Conservation and Renewable Energy Program, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES – Delivery Component

Service Charge (per connection)	\$	3.33
Distribution Volumetric Rate	\$/kW	12.7064
Foregone Revenue Rate Rider – Fixed – effective until April 30, 2013	\$.26
Foregone Revenue Rate Rider – Volumetric – effective until April 30, 2013	\$/kW	.9918
Low Voltage Service Rate	\$/kW	0.6289
Rate Rider for Deferral/Variance Account Disposition – effective until August 31, 2013	\$/kW	(1.0688)
Retail Transmission Rate – Network Service Rate	\$/kW	1.6330
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.3813

MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0011
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

microFIT GENERATOR SERVICE CLASSIFICATION

This classification applies to an electricity generation facility contracted under the Ontario Power Authority's microFIT program and connected to the distributor's distribution system. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy Conservation and Renewable Energy Program, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES – Delivery Component

Service Charge	\$	5.25
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ALLOWANCES

Transformer Allowance for Ownership - per kW of billing demand/month	\$/kW	(0.60)
Primary Metering Allowance for transformer losses – applied to measured demand and energy	%	(1.00)

SPECIFIC SERVICE CHARGES

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy Conservation and Renewable Energy Program, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

Customer Administration

Arrears certificate	\$	15.00
Statement of account	\$	15.00
Pulling post-dated cheques	\$	15.00
Duplicate invoices for previous billing	\$	15.00
Request for other billing information	\$	15.00
Easement letter	\$	15.00
Income tax letter	\$	15.00
Notification charge	\$	15.00
Account history	\$	15.00
Credit reference/credit check (plus credit agency costs)	\$	15.00
Returned cheque charge (plus bank charges)	\$	15.00
Charge to certify cheque	\$	15.00
Legal letter Charge	\$	15.00
Account set up charge/change of occupancy charge (plus credit agency costs if applicable)	\$	30.00
Meter dispute charge plus Measurement Canada fees (if meter found correct)	\$	30.00
Special meter reads	\$	30.00

Non-Payment of Account

Late Payment - per month	%	1.50
Late Payment - per annum	%	19.56
Collection of account charge – no disconnection	\$	30.00
Collection of account charge – no disconnection – after regular hours	\$	165.00
Disconnect/Reconnect at meter - during regular hours	\$	65.00
Disconnect/Reconnect at meter - after regular hours	\$	185.00
Disconnect/Reconnect at pole - during regular hours	\$	185.00
Disconnect/Reconnect at pole - after regular hours	\$	415.00
Service call – customer owned equipment	\$	30.00
Service call – after regular hours	\$	165.00
Install/Remove load control device – during regular hours	\$	65.00
Install/Remove load control device – after regular hours	\$	185.00
Temporary service install and remove – overhead – no transformer	\$	500.00
Temporary service install and remove – underground – no transformer	\$	300.00
Temporary service install and remove – overhead – with transformer	\$	1,000.00
Specific Charge for Access to the Power Poles – per pole/year	\$	22.35

RETAIL SERVICE CHARGES (if applicable)

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy Conservation and Renewable Energy Program, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity

One-time charge, per retailer, to establish the service agreement between the distributor and the retailer	\$	100.00
Monthly Fixed Charge, per retailer	\$	20.00
Monthly Variable Charge, per customer, per retailer	\$/cust.	0.50
Distributor-consolidated billing charge, per customer, per retailer	\$/cust.	0.30
Retailer-consolidated billing credit, per customer, per retailer	\$/cust.	(0.30)
Service Transaction Requests (STR)		
Request fee, per request, applied to the requesting party	\$	0.25
Processing fee, per request, applied to the requesting party	\$	0.50
Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail Settlement Code directly to retailers and customers, if not delivered electronically through the Electronic Business Transaction (EBT) system, applied to the requesting party		
Up to twice a year no charge		
More than twice a year, per request (plus incremental delivery costs)	\$	2.00

LOSS FACTORS

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factors will be implemented upon the first subsequent billing for each billing cycle.

Total Loss Factor – Secondary Metered Customer < 5,000 kW	1.0797
Total Loss Factor – Secondary Metered Customer > 5,000 kW	N/A
Total Loss Factor – Primary Metered Customer < 5,000 kW	1.0689
Total Loss Factor – Primary Metered Customer > 5,000 kW	N/A

RIDEAU ST. LAWRENCE DISTRIBUTION INC. TARIFF OF RATES AND CHARGES

Effective May 1, 2013

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

Application

- The application of these rates and charges shall be in accordance with the License of the Distributor and any Codes, Guidelines or Orders of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.
- No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's License or a Code, Guideline or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.
- This schedule does not contain any rates or charges relating to the electricity commodity (e.g. the Regulated Price Plan).

EFFECTIVE DATES

DISTRIBUTION RATES – May 1, 2013 for all consumption or deemed consumption services used on or after that date.

SPECIFIC SERVICE CHARGES- May 1, 2013 for all charges incurred by customers on or after that date.

RETAIL SERVICE CHARGES – May 1, 2013 for all charges incurred by retailers or customers on or after that date.

LOSS FACTOR ADJUSTMENT – May 1, 2013 unless the distributor is not capable of prorating changed loss factors jointly with distribution rates. In that case, the revised loss factors will be implemented upon the first subsequent billing for each billing cycle.

Service Classifications

Residential

This classification applies to an account taking electricity at 750 volts or less where the electricity is used exclusively in a separate metered living accommodation. Customers shall be residing in single-dwelling units that consist of a detached house or one unit of a semi-detached, duplex, triplex or quadruplex house, with a residential zoning. Separately metered dwellings within a town house complex or apartment building also qualify as residential customers.

General Service Less Than 50 kW

This classification applies to a non residential account taking electricity at 750 volts or less whose average monthly demand is less than, or is forecast to be less than, 50 kW.

General Service 50 to 4999kW

This classification applies to a non residential account whose average monthly maximum demand used for billing purposes is equal to or greater than, or is forecast to be equal to or greater than, 50 kW but less than 5,000 kW.

Unmetered Scattered Load

This classification applies to an account taking electricity at 750 volts or less whose average monthly maximum demand is less than, or is forecast to be less than, 50 kW and the consumption is unmetered. Such connections include cable TV power packs, bus shelters, telephone booths, traffic lights, railway crossings, etc. The level of the consumption will be agreed to by the distributor and the customer, based on detailed manufacturer information/documentation with regard to electrical consumption of the unmetered load or periodic monitoring of actual consumption.

Sentinel Lights

This classification refers to accounts that are an unmetered lighting load supplied to a sentinel light.

Street Lighting

This classification applies to an account for roadway lighting with a Municipality, Regional Municipality, Ministry of Transportation and private roadway lighting, controlled by photo cells. The consumption for these customers will be based on the calculated connected load times the required lighting times established in the approved OEB street lighting load shape template.

Rideau St. Lawrence Distribution Inc.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 01, 2013

Applied For Monthly Rates and Charges

RESIDENTIAL SERVICE CLASSIFICATION

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	12.87
Distribution Volumetric Rate	\$/kWh	0.0146
Low Voltage Service Rate	\$/kWh	0.0024
Rate Rider for Deferral/Variance Account Disposition (2013) - effective until May 01, 2014	\$/kWh	(0.0016)
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0056
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0047
Smart Meter Disposition Rider - effective until August 31, 2013	\$	0.28
Rate Rider for Recovery of Stranded Meter Assets - effective until August 31, 2013	\$	1.83
Rate Rider for Deferral/Variance Account Disposition - effective until August 31, 2013	\$/kWh	(0.0015)
Rate Rider for Lost Revenue Adjustment Mechanism (LRAM) Recovery - effective until August 31, 2013	\$/kWh	0.0002
Rate Rider for Lost Revenue Adjustment Mechanism (LRAM) Recovery - effective until April 30, 2014	\$/kWh	0.0003

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0011
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	29.79
Distribution Volumetric Rate	\$/kWh	0.0091
Low Voltage Service Rate	\$/kWh	0.0022
Rate Rider for Deferral/Variance Account Disposition (2013) - effective until May 01, 2014	\$/kWh	(0.0018)
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0051
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0044
Smart Meter Disposition Rider - effective until August 31, 2013	\$	5.24
Rate Rider for Recovery of Stranded Meter Assets - effective until August 31, 2013	\$	5.60
Rate Rider for Deferral/Variance Account Disposition - effective until August 31, 2013	\$/kWh	(0.0027)
Rate Rider for Lost Revenue Adjustment Mechanism (LRAM) Recovery - effective until August 31, 2013	\$/kWh	0.0002
Rate Rider for Lost Revenue Adjustment Mechanism (LRAM) Recovery - effective until April 30, 2014	\$/kWh	0.0004

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0011
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

GENERAL SERVICE 50 TO 4,999 KW SERVICE CLASSIFICATION

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	283.87
Distribution Volumetric Rate	\$/kW	1.9068
Low Voltage Service Rate	\$/kW	0.8135
Rate Rider for Deferral/Variance Account Disposition (2013) - effective until May 01, 2014	\$/kW	(0.5797)
Retail Transmission Rate - Network Service Rate	\$/kW	2.1338
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	1.7639
Retail Transmission Rate - Network Service Rate - Interval Metered	\$/kW	2.3840
Retail Transmission Rate - Line and Transformation Connection Service Rate - Interval Metered	\$/kW	1.9660
Rate Rider for Deferral/Variance Account Disposition - effective until August 31, 2013	\$/kW	(1.0147)
Rate Rider for Lost Revenue Adjustment Mechanism (LRAM) Recovery - effective until August 31, 2013	\$/kW	0.0098
Rate Rider for Lost Revenue Adjustment Mechanism (LRAM) Recovery - effective until April 30, 2014	\$/kW	0.0068

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0011
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per customer)	\$	3.89
Distribution Volumetric Rate	\$/kWh	0.0179
Low Voltage Service Rate	\$/kWh	0.0022
Rate Rider for Deferral/Variance Account Disposition (2013) - effective until May 01, 2014	\$/kWh	(0.0015)
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0051
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0044
Rate Rider for Deferral/Variance Account Disposition - effective until August 31, 2013	\$/kWh	(0.0010)

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0011
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

SENTINEL LIGHTING SERVICE CLASSIFICATION

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per connection)	\$	2.08
Distribution Volumetric Rate	\$/kW	15.1834
Low Voltage Service Rate	\$/kW	0.6420
Rate Rider for Deferral/Variance Account Disposition (2013) - effective until May 01, 2014	\$/kW	(0.4035)
Retail Transmission Rate - Network Service Rate	\$/kW	1.6174
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	1.3920
Rate Rider for Deferral/Variance Account Disposition - effective until August 31, 2013	\$/kW	0.6260

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0011
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

STREET LIGHTING SERVICE CLASSIFICATION

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per connection)	\$	3.36
Distribution Volumetric Rate	\$/kW	12.8182
Low Voltage Service Rate	\$/kW	0.6289
Rate Rider for Deferral/Variance Account Disposition (2013) - effective until May 01, 2014	\$/kW	(0.6904)
Retail Transmission Rate - Network Service Rate	\$/kW	1.6092
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	1.3637
Rate Rider for Deferral/Variance Account Disposition - effective until August 31, 2013	\$/kW	(1.0688)

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0011
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

MICROFIT SERVICE CLASSIFICATION

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	5.40
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ALLOWANCES

Transformer Allowance for Ownership - per kW of billing demand/month	kW	(0.60)
Primary Metering Allowance for transformer losses – applied to measured demand and energy	%	(1.00)

SPECIFIC SERVICE CHARGES

Customer Administration

Arrears certificate	\$	15.00
Statement of Account	\$	15.00
Pulling Post Dated Cheques	\$	15.00
Duplicate Invoices for previous billing	\$	15.00
Request for other billing information	\$	15.00
Easement Letter	\$	15.00
Income Tax Letter	\$	15.00
Notification charge	\$	15.00
Account History	\$	15.00
Credit Reference/credit check (plus credit agency costs)	\$	15.00
Returned cheque charge (plus bank charges)	\$	15.00
Charge to certify cheque	\$	15.00
Legal letter charge	\$	15.00
Account set up charge/change of occupancy charge (plus credit agency costs if applicable)	\$	30.00
Meter dispute charge plus Measurement Canada fees (if meter found correct)	\$	30.00
Special meter reads	\$	30.00

Non-Payment of Account

Late Payment – per month	%	1.50
Late Payment – per annum	%	19.56
Collection of account charge – no disconnection	\$	30.00
Collection of account charge – no disconnection – after regular hours	\$	165.00
Disconnect/Reconnect at meter – during regular hours	\$	65.00
Disconnect/Reconnect at meter – after regular hours	\$	185.00
Disconnect/Reconnect at pole – during regular hours	\$	185.00
Disconnect/Reconnect at pole – after regular hours	\$	415.00
Service call – customer owned equipment	\$	30.00
Service call – after regular hours	\$	165.00
Install/Remove load control device – during regular hours	\$	65.00
Install/Remove load control device – after regular hours	\$	185.00
Temporary service installation and removal – overhead – no transformer	\$	500.00
Temporary Service Install & Remove – Underground – No Transformer	\$	300.00
Temporary Service Install & Remove – Overhead – With Transformer	\$	1,000.00
Specific Charge for Access to the Power Poles - \$/pole/year	\$	22.35

RETAIL SERVICE CHARGES (if applicable)

One-time charge, per retailer, to establish the service agreement between the distributor and the retailer	\$	100.00
Monthly Fixed Charge, per retailer	\$	20.00
Monthly Variable Charge, per customer, per retailer	\$/cust.	0.50
Distributor-consolidated billing charge, per customer, per retailer	\$/cust.	0.30
Retailer-consolidated billing credit, per customer, per retailer	\$/cust.	(0.30)
Service Transaction Requests (STR)		
Request fee, per request, applied to the requesting party	\$	0.25
Processing fee, per request, applied to the requesting party	\$	0.50
Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail Settlement Code directly to retailers and customers, if not delivered electronically through the Electronic Business Transaction (EBT) system, applied to the requesting party		
Up to twice a year	\$	no charge
More than twice a year, per request (plus incremental delivery costs)	\$	2.00

LOSS FACTORS

Total Loss Factor – Secondary Metered Customer < 5,000 kW	1.0797
Total Loss Factor – Secondary Metered Customer > 5,000 kW	N/A
Total Loss Factor – Primary Metered Customer < 5,000 kW	1.0689
Total Loss Factor – Primary Metered Customer > 5,000 kW	N/A

APPENDIX A – LRAM/LRAMVA Support Documents

Rideau St. Lawrence Distribution

LRAM & LRAMVA Support

October 18, 2012

Prepared by: Bart Burman, MBA, BA.Sc. P.Eng., President

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1. Introduction

On April 26, 2012, the Board issued updated CDM Guidelines. The CDM Guidelines were developed to provide more clarity on the CDM Code and what information needs to be filed in support of Board-Approved CDM program applications, as well as to provide updated details on the LRAM and the associated variance account for the 2011-2014 term.

In Section 3.4.2 of Chapter 3 of the Filing Requirements, issued June 22, 2011, the Board stated that if a distributor does not file for the recovery of LRAM or SSM amounts in its 2012 rate application, it will forego the opportunity to recover LRAM or SSM for the legacy period of CDM activity (2005 – 2010).

The Board expects LRAM claims for pre-2011 CDM activities to have been completed with the 2012 rate applications, outside of persisting historical CDM impacts realized after 2010 for those distributors whose load forecast has not been updated as part of a cost of service application. SSM is not applicable for savings persisting from the legacy period.

2. Scope

Rideau St. Lawrence Distribution requested that Burman Energy Consultants Group Inc. (Burman Energy) prepare and critically assess an additional LRAM and LRAMVA claim.

The LRAM claim consists of actives for OPA CDM programming carried out in 2006, 2007, 2008, 2009 and 2010 persistence into 2011. The finalized “*2006-2010 Final OPA CDM Results.Rideau St. Lawrence Distribution Inc-update.xls*” results, released January 24, 2011, were used to calculate LRAM amounts.

The LRAMVA claim consists of programs implemented in 2011. The finalized “*2011 Final Annual Report Data_Rideau St. Lawrence Distribution Inc.xls*” were used to calculate the LRAMVA amounts.

Burman Energy committed to providing the following:

1. Review available suitability of published Rideau St. Lawrence Distribution data for determining appropriate input assumptions.
2. Prepare and finalize LRAM and LRAMVA calculations and assumptions consistent with CDM Guidelines and suitable for inclusion in Rideau St. Lawrence Distribution’ 2013 IRM application, with supporting details.
3. Produce a report, recommendations, and support related to LRAM and LRAMVA assessments/findings.

In performing the above tasks, Burman Energy's involvement is intended to constitute a third party review as specified in the OEB's CDM Guidelines.

3. LRAM and LRAMVA Principles

The OEB issued GUIDELINES FOR ELECTRICITY DISTRIBUTOR CONSERVATION AND DEMAND MANAGEMENT, EB-2008-0037 and EB-2012-003 were applied to the preparation of this LRAM and LRAMVA application.

LRAM was calculated as the product of the demand/energy savings by customer class and the Board-approved variable distribution charge appropriate to each respective class (net of Regulatory Asset Recovery rate riders) for Rideau St. Lawrence Distribution.

LRAM variance account ("LRAMVA") is calculated as the difference between the following:

- i. The results of actual, verified impacts of authorized CDM activities undertaken by electricity distributors between 2011-2014 for both Board-Approved CDM programs and OPA-Contracted Province-Wide CDM programs in relation to activities undertaken by the distributor and/or delivered for the distributor by a third party under contract (in the distributor's franchise area); and
- ii. The level of CDM program activities included in the distributor's load forecast (i.e. the level embedded into rates).

The OPA published program evaluation reports were utilized where available in the validation of input assumptions.

4. Process

In calculating LRAM and LRAMVA, Burman Energy:

1. Reviewed existing LRAM CDM Guidelines and precedents set through LDC submissions to the OEB, to identify the most prudent course for Rideau St. Lawrence Distribution LRAM and LRAMVA.
2. Sought counsel within OEB staff to validate assumptions and processes to complete LRAM submission consistent with other LDC submissions.
3. Reviewed Rideau St. Lawrence Distribution' CDM program results and input assumptions.
4. Verified correct input assumptions were applied in LRAM and LRAMVA calculations.

5. Prepared report and recommendations related to LRAM and LRAMVA calculations consistent with OEB CDM Guidelines which are in the accompanying documentation.

5. Results

A review of Rideau St. Lawrence Distribution's CDM program supporting data verified that documentation exists to support the use of OPA program evaluations as the basis for LRAM and LRAMVA calculations. Burman Energy has confirmed that Rideau St. Lawrence's load forecast has not been updated as part of a cost of service application since the implementation of the CDM programs.

The accompanying table below summarizes the calculated amounts for LRAM and LRAMVA for Rideau St. Lawrence Distribution's OPA programs. The calculation of the results, by program and customer class as applicable, are explained in Section 6 and detailed in the appended attachment.

Initiative Name	Net Summer Peak Demand Savings (kW)	Net Energy Savings (kWh)	Gross Summer Peak Demand Savings (kW)	Gross Energy Savings (kWh)	LRAM
2006, 2007, 2008, 2009 and 2010 PERSISTENCE IN 2011					
RESIDENTIAL TOTAL	189.07	891,780	431.18	1,759,647	\$ 10,433.83
GENERAL SERVICE <50kW TOTAL	151.69	518,700	162.24	550,431	\$ 3,838.38
GENERAL SERVICE >50kW to 4,999kW TOTAL	55.92	351,150	90.76	568,695	\$ 836.52
TOTAL LRAM - 2010 PERSISTENCE IN 2011	396.67	1,761,630	684.18	2,878,773	\$ 15,108.73

Initiative Name	Net Summer Peak Demand Savings (kW)	Net Energy Savings (kWh)	Gross Summer Peak Demand Savings (kW)	Gross Energy Savings (kWh)	LRAM
Pre-2011 PROGRAMS COMPLETED IN 2011					
GENERAL SERVICE <50kW TOTAL	46.40	238,332.29	92.81	476,664.59	\$ 1,763.66
GENERAL SERVICE >50kW to 4,999kW TOTAL	1.35	7,842.98	2.60	15,082.66	\$ 20.19
TOTAL LRAM - PRE-2011 PROGRAMS COMPLETED	47.75	246,175.28	95.40	491,747.25	\$ 1,783.85
2011 OPA PROGRAM RESULTS					
RESIDENTIAL TOTAL	41.60	160,365.27	69.26	238,722.93	\$ 1,364.68
GENERAL SERVICE <50kW TOTAL	106.12	267,169.06	99.11	287,730.53	\$ 1,977.05
TOTAL LRAMVA - 2011 OPA PROGRAM RESULTS	147.72	427,534.33	168.36	526,453.47	\$ 3,341.73

Initiative Name	Net Summer Peak Demand Savings (kW)	Net Energy Savings (kWh)	Gross Summer Peak Demand Savings (kW)	Gross Energy Savings (kWh)	LRAM
TOTAL LRAM - 2010 PERSISTENCE IN 2011	396.67	1,761,630.12	684.18	2,878,773.06	\$ 15,108.73
TOTAL LRAM - PRE-2011 PROGRAMS COMPLETED IN 2010	47.75	246,175.28	95.40	491,747.25	\$ 1,783.85
TOTAL LRAMVA - 2011 OPA PROGRAM RESULTS	147.72	427,534.33	168.36	526,453.47	\$ 3,341.73
	592.15	2,435,340	947.95	3,896,974	\$ 20,234.31

6. Calculation of LRAM and LRAMVA

OPA sponsored programs represent lost revenue through their successful implementation and are included in LRAM calculations. A combination of the 2006-2009 Final OPA CDM results ("2006-2010 Final OPA CDM Results.Rideau St. Lawrence Distribution Inc-update.") and the finalized 2011 OPA CDM Results ("2011 Final Annual Report Data_Rideau St. Lawrence Distribution Inc.") were used to calculate the LRAM and LRAMVA.

LRAM and LRAMVA amounts were identified by rate class consistent with the CDM Guidelines for programs that impacted revenues from 2006 to 2010 for OPA programs.

The sum of all program LRAM calculations is \$15,108.73. The sum of all LRAMVA calculations is \$5,125.58

The “*Initiative Level – Rideau*” tab (Attachments - Rideau 2011 LRAMVA) summarizes load impacts by class and program. The LRAM amounts arising from CDM programs in each respective rate class are allocated to that class for recovery.

7. Recommendations

Burman Energy recommends the following:

1. LRAM and LRAMVA amounts arising from CDM programs in each rate class be allocated to that class for recovery.
2. Rate impacts, proposed rate riders and respective terms to mitigate LRAM and LRAMVA recovery be addressed by Rideau St. Lawrence Distribution

Supporting Attachments

Rideau St. Lawrence Distribution Inc. LRAM & LRAMVA
 OPA Conservation & Demand Management Programs
 Initiative Results at End-User Level
 For: Rideau St. Lawrence Distribution Inc.

Initiative Name	Program Year	Results Status	Net Summer Peak Demand Savings (kW)	Net Energy Savings (kWh)	Gross Summer Peak Demand Savings (kW)	Gross Energy Savings (kWh)	Load Forecast CDM Component	Incremental savings	2010 Rate	2011 Rate	LRAM
2006, 2007, 2008, 2009 and 2010 PERSISTENCE IN 2011											
Residential Service											
Secondary Fridge Retirement Pilot	2006	Final	1.39	6,154	1.55	6,838			0.0117	0.0117	\$ 72.01
Cool & Hot Savings Rebate	2006	Final	14.08	15,192	17.12	19,246			0.0117	0.0117	\$ 177.75
Cool & Hot Savings Rebate	2007	Final	15.98	23,944	33.53	47,028			0.0117	0.0117	\$ 280.14
Every Kilowatt Counts	2006	Final	4.65	50,826	5.17	56,473			0.0117	0.0117	\$ 594.66
Every Kilowatt Counts	2007	Final	5.04	141,774	7.10	192,621			0.0117	0.0117	\$ 1,658.76
Great Refrigerator Roundup	2007	Final	4.52	40,036	11.15	99,323			0.0117	0.0117	\$ 468.42
Great Refrigerator Roundup	2008	Final	8.73	75,794	16.90	140,359			0.0117	0.0117	\$ 886.79
Great Refrigerator Roundup	2009	Final	14.30	96,790	27.63	181,815			0.0117	0.0117	\$ 1,132.44
Great Refrigerator Roundup	2010	Final	12.82	77,135	26.17	146,445			0.0117	0.0117	\$ 902.48
Summer Savings	2007	Final	9.07	7,199	75.59	59,995			0.0117	0.0117	\$ 84.23
Social Housing – Pilot	2007	Final	1.53	13,045	1.53	13,045			0.0117	0.0117	\$ 152.63
Cool Savings Rebate Program	2008	Final	16.21	25,591	28.14	44,550			0.0117	0.0117	\$ 299.42
Cool Savings Rebate Program	2009	Final	21.72	32,976	49.69	77,181			0.0117	0.0117	\$ 385.82
Cool Savings Rebate Program	2010	Final	33.65	55,097	79.96	132,398			0.0117	0.0117	\$ 644.63
Every Kilowatt Counts Power Savings Event	2008	Final	6.77	129,342	16.07	320,579			0.0117	0.0117	\$ 1,513.30
Every Kilowatt Counts Power Savings Event	2009	Final	5.71	54,961	15.21	141,339			0.0117	0.0117	\$ 643.05
Every Kilowatt Counts Power Savings Event	2010	Final	1.76	18,247	4.32	44,742			0.0117	0.0117	\$ 213.49
peaksaver®	2007	Final	0.00	0	0.00	0			0.0117	0.0117	\$ -
peaksaver®	2008	Final	0.00	0	0.00	0			0.0117	0.0117	\$ -
peaksaver®	2009	Final	0.00	0	0.00	0			0.0117	0.0117	\$ -
peaksaver®	2010	Final	0.00	0	0.00	0			0.0117	0.0117	\$ -
Summer Sweepstakes	2008	Final	11.13	27,676	14.34	35,671			0.0117	0.0117	\$ 323.81
RESIDENTIAL TOTAL			189.07	891,780.29	431.18	1,759,647.01					\$ 10,433.83

OPA Conservation & Demand Management Programs
Initiative Results at End-User Level
For: Rideau St. Lawrence Distribution Inc.

Initiative Name	Program Year	Results Status	Net Summer Peak Demand Savings (kW)	Net Energy Savings (kWh)	Gross Summer Peak Demand Savings (kW)	Gross Energy Savings (kWh)	Load Forecast CDM Component	Incremental savings	2010 Rate	2011 Rate	LRAM
General Service <50kW									kWh	kWh	
High Performance New Construction	2008	Final	0.28	233	0.40	333			0.0074	0.0074	\$ 1.73
High Performance New Construction	2009	Final	3.18	7,256	4.55	10,365			0.0074	0.0074	\$ 53.69
High Performance New Construction	2010	Final	10.33	23,544	14.75	33,634			0.0074	0.0074	\$ 174.22
Power Savings Blitz	2008	Final	0.00	0	0.00	0			0.0074	0.0074	\$ -
Power Savings Blitz	2009	Final	74.55	290,827	78.47	306,134			0.0074	0.0074	\$ 2,152.12
Power Savings Blitz	2010	Final	63.08	193,568	63.71	195,523			0.0074	0.0074	\$ 1,432.40
Multifamily Energy Efficiency Rebates	2010	Final	0.28	3,272	0.36	4,442			0.0074	0.0074	\$ 24.21
GENERAL SERVICE <50kW TOTAL			151.69	518,699.60	162.24	550,431.22					\$ 3,838.38
General Service >50kW to 4,999kW									kW	kW	
Electricity Retrofit Incentive Program	2007	Final	0.00	0	0.00				1.2451	1.2473	\$ -
Electricity Retrofit Incentive Program	2008	Final	15.33	77,940	26.43	134,380			1.2451	1.2473	\$ 229.27
Electricity Retrofit Incentive Program	2009	Final	40.23	271,136	63.64	430,227			1.2451	1.2473	\$ 601.75
Electricity Retrofit Incentive Program	2010	Final	0.37	2,074	0.70	4,088			1.2451	1.2473	\$ 5.50
GENERAL SERVICE >50kW to 4,999kW TOTAL			55.92	351,150.23	90.76	568,694.83					\$ 836.52
TOTAL LRAM - 2010 PERSISTENCE IN 2011			396.67	1,761,630.12	684.18	2,878,773.06					\$ 15,108.73

OPA Conservation & Demand Management Programs
Initiative Results at End-User Level
For: Rideau St. Lawrence Distribution Inc.

Initiative Name	Program Year	Results Status	Net Summer Peak Demand Savings (kW)	Net Energy Savings (kWh)	Gross Summer Peak Demand Savings (kW)	Gross Energy Savings (kWh)	Load Forecast CDM Component	Incremental savings	2010 Rate	2011 Rate	LRAM
Pre-2011 PROGRAMS COMPLETED IN 2011											
General Service <50kW									kWh	kWh	
High Performance New Construction		Final	46.40	238,332	92.81	476,665			0.0074	0.0074	\$ 1,763.66
GENERAL SERVICE <50kW TOTAL			46.40	238,332.29	92.81	476,664.59					\$ 1,763.66
General Service >50kW to 4,999kW									kW	kW	
Electricity Retrofit Incentive		Final	1.35	7,843	2.60	15,083			1.2451	1.2473	\$ 20.19
GENERAL SERVICE >50kW to 4,999kW TOTAL			1.35	7,842.98	2.60	15,082.66					\$ 20.19
TOTAL LRAM - PRE-2011 PROGRAMS COMPLETED IN 2010			47.75	246,175.28	95.40	491,747.25					\$ 1,783.85

OPA Conservation & Demand Management Programs
Initiative Results at End-User Level
For: Rideau St. Lawrence Distribution Inc.

Initiative Name	Program Year	Results Status	Net Summer Peak Demand Savings (kW)	Net Energy Savings (kWh)	Gross Summer Peak Demand Savings (kW)	Gross Energy Savings (kWh)	Load Forecast CDM Component	Incremental savings	2010 Rate	2011 Rate	LRAM
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2011 OPA PROGRAM RESULTS

Residential Service								kWh		kWh	
Appliance Retirement	2011	Final	6.12	43,726	11.95	83,752			0.0117	0.0117	\$ 511.59
Appliance Exchange	2011	Final	1.24	1,139	2.40	2,210			0.0117	0.0117	\$ 13.33
HVAC Incentives	2011	Final	31.07	61,704	52.08	103,677			0.0117	0.0117	\$ 721.94
Conservation Instant Coupon Booklet	2011	Final	1.29	20,878	1.14	18,953			0.0117	0.0117	\$ 244.28
Bi-Annual Retailer Event	2011	Final	1.88	32,918	1.68	30,131			0.0117	0.0117	\$ 385.14
RESIDENTIAL TOTAL			41.60	160,365.27	69.26	238,722.93			\$ 1,364.68		
General Service <50kW								kWh		kWh	
Direct Install Lighting	2011	Final	106.12	267,169	99.11	287,731			0.0074	0.0074	\$ 1,977.05
GENERAL SERVICE <50kW TOTAL			106.12	267,169.06	99.11	287,730.53			\$ 1,977.05		
TOTAL LRAMVA - 2011 OPA PROGRAM RESULTS			147.72	427,534.33	168.36	526,453.47			\$ 3,341.73		

OPA Conservation & Demand Management Programs
Initiative Results at End-User Level
For: Rideau St. Lawrence Distribution Inc.

Initiative Name	Program Year	Results Status	Net Summer Peak Demand Savings (kW)	Net Energy Savings (kWh)	Gross Summer Peak Demand Savings (kW)	Gross Energy Savings (kWh)	Load Forecast CDM Component	Incremental savings	2010 Rate	2011 Rate	LRAM
TOTAL LRAM - 2010 PERSISTENCE IN 2011			396.67	1,761,630.12	684.18	2,878,773.06					\$ 15,108.73
TOTAL LRAM - PRE-2011 PROGRAMS COMPLETED IN 2010			47.75	246,175.28	95.40	491,747.25					\$ 1,783.85
TOTAL LRAMVA - 2011 OPA PROGRAM RESULTS			147.72	427,534.33	168.36	526,453.47					\$ 3,341.73
			592.15	2,435,340	947.95	3,896,974					\$ 20,234.31

Rideau St. Lawrence Distribution Inc. LRAM & LRAMVA

METHODOLOGY

#	Initiative	Attributing Savings to LDCs	Savings 'start' Date	Calculating Resource Savings
Consumer Program				
Gross Savings = Activity * Per Unit Assumption				
Net Savings = Gross Savings * Net-to-Gross Ratio				
All savings are annualized (i.e. the savings are the same regardless of time of year a project was completed or measure installed)				
1	Appliance Retirement	Includes both retail and home pickup stream; Retail stream allocated based on average of 2008 & 2009 residential throughput; Home pickup stream directly attributed by postal code or customer selection	Savings are considered to begin in the year and quarter that appliance has been picked up.	Peak demand and energy savings are determined using the verified measure level per unit assumption multiplied by the uptake in the market (gross) taking into account net-to-gross factors such as free-ridership and spillover (net) at the measure level.
2	Appliance Exchange	Results allocated based on average of 2008 & 2009 residential throughput when postal code information not provided by customer	Savings are considered to begin in the year and quarter that the exchange event occurred	
3	HVAC Incentives	Results directly attributed to LDC based on customer postal code	Savings are considered to begin in the year and quarter that the installation occurred	
4	Conservation Instant Coupon Booklet	LDC-coded coupons directly attributed to LDC; Otherwise results are allocated based on average of 2008 & 2009 residential throughput	Data is provided to the OPA with the associated program year. Savings are considered to begin that specified program year. Currently, coupon redemption date is unavailable.	
5	Bi-Annual Retailer Event	Results are allocated based on average of 2008 & 2009 residential throughput	Savings are considered to begin in the quarter and year in which the event occurs.	
6	Retailer Co-op	Results allocated based on average of 2008 & 2009 residential throughput when postal code information not provided by customer; Initiative was not evaluated in 2011, reported results are presented with verified per unit assumptions and net-to-gross ratio from Bi-Annual Retailer Event and Conservation Instant Coupon Booklet initiatives.	Savings are considered to begin in the year and quarter of the home visit and installation date.	Peak demand and energy savings are determined using the verified measure level per unit assumption multiplied by the uptake in the market (gross) taking into account net-to-gross factors such as free-ridership and spillover (net) at the measure level.
7	Residential Demand Response	Results are directly attributed to LDC based on data provided to OPA through project completion reports and continuing participant lists	Savings are considered to begin in the year and quarter the device was installed and/or when a customer signed a peaksaver PLUS™ participant agreement. However all devices installed in 2011 and/or customers that have signed a peaksaver PLUS™ participant agreement as of December 31st are included in the ex ante savings estimate.	Peak demand savings are based on an ex ante estimate assuming a 1 in 10 weather year and represents the "insurance value" of the initiative. Energy savings are based on an ex post estimate which reflects the savings that occurred as a result of activations in the year. Savings are assumed to persist for only 1 year, reflecting that savings will only occur if the resource is activated.
8	Residential New Construction	Results are directly attributed to LDC based on LDC identified in application in the saveONenergy CRM system; Initiative was not evaluated in 2011, reported results are presented with forecast assumptions as per the business case.	Savings are considered to begin in the year and quarter of the project completion date.	Peak demand and energy savings are determined using a measure level per unit assumption multiplied by the uptake in the market (gross) taking into account net-to-gross factors such as free-ridership and spillover (net) at the measure level.

METHODOLOGY

#	Initiative	Attributing Savings to LDCs	Savings 'start' Date	Calculating Resource Savings
Business Program				
Gross Savings = Reported Savings * Realization Rate Net Savings = Gross Savings * Net-to-Gross Ratio All savings are annualized (i.e. the savings are the same regardless of time of year a project was completed or measure installed)				
9	Efficiency: Equipment Replacement	Results are directly attributed to LDC based on LDC identified at the facility level in the saveONenergy CRM; Projects in the Application Status: "Post-Stage Submission" are included (excluding "Payment denied by LDC"); Please see "Reference Tables" tab for Building type to Sector mapping	Savings are considered to begin in the year and quarter of the actual project completion date on the iCON CRM system.	<p>Peak demand and energy savings are determined by the total savings for a given project as reported in the iCON CRM system (reported). A realization rate is applied to the reported savings to ensure that these savings align with EM&V protocols and reflect the savings that were actually realized (i.e. how many light bulbs were actually installed vs. what was reported) (gross). Net savings takes into account net-to-gross factors such as free-ridership and spillover (net). Both realization rate and net-to-gross ratios can differ for energy and demand savings and depend on the mix of projects within an LDC territory (i.e. lighting or non-lighting project, engineered/custom/prescriptive track).</p> <p>Additional Note: project counts were derived by filtering out "Application Status" = "Post-Project Submission - Payment denied by LDC" and only including projects with an "Actual Project Completion Date" in 2011 and pulling both the "Application Name" field followed by the "Building Address 1" field from the Post Stage Retrofit Report and finally performing a count of the Building Addresses.</p>
10	Direct Installed Lighting	Results are directly attributed to LDC based on the LDC specified on the work order	Savings are considered to begin in the year and quarter of the actual project completion date.	Peak demand and energy savings are determined using the verified measure level per unit assumptions multiplied by the uptake of each measure accounting for the realization rate for both peak demand and energy to reflect the savings that were actually realized (i.e. how many light bulbs were actually installed vs. what was reported) (gross). Net savings take into account net-to-gross factors such as free-ridership and spillover for both peak demand and energy savings at the program level (net).
11	Existing Building Commissioning Incentive	Results are directly attributed to LDC based on LDC identified in the application; Initiative was not evaluated, no completed projects in 2011.	Savings are considered to begin in the year and quarter of the actual project completion date.	Peak demand and energy savings are determined by the total savings for a given project as reported (reported). A realization rate is applied to the reported savings to ensure that these savings align with EM&V protocols and reflect the savings that were actually realized (i.e. how many light bulbs were actually installed vs. what was reported) (gross). Net savings takes into account net-to-gross factors such as free-ridership and spillover (net).
12	New Construction and Major Renovation Incentive	Results are directly attributed to LDC based on LDC identified in the application; Initiative was not evaluated, reported results are presented with reported assumptions (as per evaluated results in 2010 and consultation with OPA-LDC Work Groups)	Savings are considered to begin in the year and quarter of the actual project completion date.	Peak demand and energy savings are determined by the total savings for a given project as reported (reported). A realization rate is applied to the reported savings to ensure that these savings align with EM&V protocols and reflect the savings that were actually realized (i.e. how many light bulbs were actually installed vs. what was reported) (gross). Net savings takes into account net-to-gross factors such as free-ridership and spillover (net).
13	Energy Audit	No resource savings results determined in 2011; Projects are directly attributed to LDC based on LDC identified in the application	Savings are considered to begin in the year and quarter of the audit date.	Peak demand and energy savings are determined by the total savings resulting from an audit as reported (reported). A realization rate is applied to the reported savings to ensure that these savings align with EM&V protocols and reflect the savings that were actually realized (i.e. how many light bulbs were actually installed vs. what was reported) (gross). Net savings takes into account net-to-gross factors such as free-ridership and spillover (net).
14	Commercial Demand Response (part of the Residential program schedule)	Results are directly attributed to LDC based on data provided to OPA through project completion reports and continuing participant lists	Savings are considered to begin in the year and quarter the device was installed and/or when a customer signed a peaksaver PLUS™ participant agreement. However all devices installed in 2011 and/or customers that have signed a peaksaver PLUS™ participant agreement as of December 31st are included in the ex ante savings estimate.	Peak demand savings are based on an ex ante estimate assuming a 1 in 10 weather year and represents the "insurance value" of the initiative. Energy savings are based on an ex post estimate which reflects the savings that occurred as a result of activations in the year. Savings are assumed to persist for only 1 year, reflecting that savings will only occur if the resource is activated.
15	Demand Response 3 (part of the Industrial program schedule)	Results are attributed to LDCs based on the total contracted megawatts at the contributor level as of December 31st, applying the provincial ex ante to contracted ratio (ex ante estimate/contracted megawatts); Ex post energy savings are attributed to the LDC based on their proportion of the total contracted megawatts at the contributor level.	Savings are considered to begin in the year and quarter in which the contributor signed up to participate in demand response.	Peak demand savings are ex ante estimates based on the load reduction capability that can be expected for the purposes of planning. The ex ante estimates factor in both scheduled non-performances (i.e. maintenance) and historical performance. Energy savings are based on an ex post estimate which reflects the savings that actually occurred as a results of activations in the year. Savings are assumed to persist for 1 year, reflecting that savings will not occur if the resource is not activated and additional costs are incurred to activate the resource.

METHODOLOGY

#	Initiative	Attributing Savings to LDCs	Savings 'start' Date	Calculating Resource Savings
Industrial Program				
Gross Savings = Reported Savings * Realization Rate Net Savings = Gross Savings * Net-to-Gross Ratio All savings are annualized (i.e. the savings are the same regardless of time of year a project was completed or measure installed)				
16	Process & System Upgrades	Results are directly attributed to LDC based on LDC identified in application in the saveONenergy CRM system; Initiative was not evaluated, no completed projects in 2011.	Savings are considered to begin in the year and quarter in which the incentive project was completed.	Peak demand and energy savings are determined by the total savings from a given project as reported (reported). A realization rate is applied to the reported savings to ensure that these savings align with EM&V protocols and reflect the savings that were actually realized (i.e. how many light bulbs were actually installed vs. what was reported) (gross). Net savings takes into account net-to-gross factors such as free-ridership and spillover (net).
17	Monitoring & Targeting	Results are directly attributed to LDC based on LDC identified in the application; Initiative was not evaluated, no completed projects in 2011.	Savings are considered to begin in the year and quarter in which the incentive project was completed.	Peak demand and energy savings are determined by the total savings from a given project as reported (reported). A realization rate is applied to the reported savings to ensure that these savings align with EM&V protocols and reflect the savings that were actually realized (i.e. how many light bulbs were actually installed vs. what was reported) (gross). Net savings takes into account net-to-gross factors such as free-ridership and spillover (net).
18	Energy Manager	Results are directly attributed to LDC based on LDC identified in the application; Initiative was not evaluated, no completed projects in 2011.	Savings are considered to begin in the year and quarter in which the project was completed by the energy manager. If no date is specified the savings will begin the year and quarter of the Quarterly Report submitted by the energy manager.	Peak demand and energy savings are determined by the total savings from a given project as reported (reported). A realization rate is applied to the reported savings to ensure that these savings align with EM&V protocols and reflect the savings that were actually realized (i.e. how many light bulbs were actually installed vs. what was reported) (gross). Net savings takes into account net-to-gross factors such as free-ridership and spillover (net).
19	Efficiency: Equipment Replacement Incentive (part of the C&I program schedule)	Results are directly attributed to LDC based on LDC identified at the facility level in the saveONenergy CRM; Projects in the Application Status: "Post-Stage Submission" are included (excluding "Payment denied by LDC"); Please see "Reference Tables" tab for Building type to Sector mapping	Savings are considered to begin in the year and quarter of the actual project completion date on the iCON CRM system.	Peak demand and energy savings are determined by the total savings for a given project as reported in the iCON CRM system (reported). A realization rate is applied to the reported savings to ensure that these savings align with EM&V protocols and reflect the savings that were actually realized (i.e. how many light bulbs were actually installed vs. what was reported) (gross). Net savings takes into account net-to-gross factors such as free-ridership and spillover (net). Both realization rate and net-to-gross ratios can differ for energy and demand savings and depend on the mix of projects within an LDC territory (i.e. lighting or non-lighting project, engineered/custom/prescriptive track).
20	Demand Response 3	Results are attributed to LDCs based on the total contracted megawatts at the contributor level as of December 31st, applying the provincial ex ante to contracted ratio (ex ante estimate/contracted megawatts); Ex post energy savings are attributed to the LDC based on their proportion of the total contracted megawatts at the contributor level.	Savings are considered to begin in the year and quarter in which the contributor signed up to participate in demand response.	Peak demand savings are ex ante estimates based on the load reduction capability that can be expected for the purposes of planning. The ex ante estimates factor in both scheduled non-performances (i.e. maintenance) and historical performance. Energy savings are based on an ex post estimate which reflects the savings that actually occurred as a results of activations in the year. Savings are assumed to persist for 1 year, reflecting that savings will not occur if the resource is not activated and additional costs are incurred to activate the resource.
Home Assistance Program				
Gross Savings = Activity * Per Unit Assumption Net Savings = Gross Savings * Net-to-Gross Ratio All savings are annualized (i.e. the savings are the same regardless of time of year a project was completed or measure installed)				
21	Home Assistance Program	Results are directly attributed to LDC based on LDC identified in the application; Initiative was not evaluated in 2011, reported results are presented with forecast assumptions as per the business case.	Savings are considered to begin in the year and quarter in which the measures were installed.	Peak demand and energy savings are determined using the measure level per unit assumption multiplied by the uptake of each measure (gross) taking into account net-to-gross factors such as free-ridership and spillover (net) at the measure level.

METHODOLOGY

#	Initiative	Attributing Savings to LDCs	Savings 'start' Date	Calculating Resource Savings
Pre-2011 Programs completed in 2011				
Gross Savings = Reported Savings * Realization Rate Net Savings = Gross Savings * Net-to-Gross Ratio All savings are annualized (i.e. the savings are the same regardless of time of year a project was completed or measure installed)				
22	Electricity Retrofit Incentive Program	Results are directly attributed to LDC based on LDC identified in the application; Initiative was not evaluated in 2011, assumptions as per 2010 evaluation	Savings are considered to begin in the year and quarter in which a project was completed.	Peak demand and energy savings are determined by the total savings from a given project as reported (reported). A realization rate is applied to the reported savings to ensure that these savings align with EM&V protocols and reflect the savings that were actually realized (i.e. how many light bulbs were actually installed vs. what was reported) (gross). Net savings takes into account net-to-gross factors such as free-ridership and spillover (net). If energy savings are not available , an estimate is made based on the kWh to kW ratio in the provincial results from the 2010 evaluated results (http://www.powerauthority.on.ca/evaluation-measurement-and-verification/evaluation-reports).
23	High Performance New Construction	Results are directly attributed to LDC based on customer data provided to the OPA from Enbridge; Initiative was not evaluated in 2011, assumptions as per 2010 evaluation		
24	Toronto Comprehensive	Program run exclusively in Toronto Hydro-Electric System Limited service territory; Initiative was not evaluated in 2011, assumptions as per 2010 evaluation	Savings are considered to begin in the year and quarter in which a project was completed.	Peak demand and energy savings are determined by the total savings from a given project as reported (reported). A realization rate is applied to the reported savings to ensure that these savings align with EM&V protocols and reflect the savings that were actually realized (i.e. how many light bulbs were actually installed vs. what was reported) (gross). Net savings takes into account net-to-gross factors such as free-ridership and spillover (net). If energy savings are not available , an estimate is made based on the kWh to kW ratio in the provincial results from the 2010 evaluated results (http://www.powerauthority.on.ca/evaluation-measurement-and-verification/evaluation-reports).
25	Multifamily Energy Efficiency Rebates	Results are directly attributed to LDC based on LDC identified in the application; Initiative was not evaluated in 2011, assumptions as per 2010 evaluation		
26	Data Centre Incentive Program	Program run exclusively in PowerStream Inc. service territory; Initiative was not evaluated in 2011, assumptions as per 2009 evaluation		
27	EnWin Green Suites	Program run exclusively in ENWIN Utilities Ltd. service territory; Initiative was not evaluated in 2011, assumptions as per 2010 evaluation	Savings are considered to begin in the year and quarter in which a project was completed.	Peak demand and energy savings are determined by the total savings from a given project as reported (reported). A realization rate is applied to the reported savings to ensure that these savings align with EM&V protocols and reflect the savings that were actually realized (i.e. how many light bulbs were actually installed vs. what was reported) (gross). Net savings takes into account net-to-gross factors such as free-ridership and spillover (net).

Rideau St. Lawrence Distribution Inc. LRAM & LRAMVA

Rideau St. Lawrence Distribution Inc. : Participation¹

#	Initiative	Unit	Uptake/ Participation Units
Consumer Program			
1	Appliance Retirement	Appliances	102
2	Appliance Exchange	Appliances	14
3	HVAC Incentives	Equipment	93
4	Conservation Instant Coupon Booklet	Products	559
5	Bi-Annual Retailer Event	Products	975
6	Retailer Co-op	Products	0
7	Residential Demand Response	Devices	0
8	Residential New Construction	Houses	0
Business Program			
9	Efficiency: Equipment Replacement	Projects	6
10	Direct Install Lighting	Projects	77
11	Existing Building Commissioning Incentive	Buildings	0
12	New Construction and Major Renovation Incentive	Buildings	0
13	Energy Audit	Audits	0
14	Commercial Demand Response (part of the Residential program schedule)	Devices	0
15	Demand Response 3 (part of the Industrial program schedule)	Facilities	0
Industrial Program			
16	Process & System Upgrades	Projects ²	0
17	Monitoring & Targeting	Projects ³	0
18	Energy Manager	Managers ^{2 3}	0
19	Efficiency: Equipment Replacement Incentive (part of the C&I program schedule)	Projects	0
20	Demand Response 3	Facilities	0
Home Assistance Program			
21	Home Assistance Program	Homes	0
Pre 2011 Programs Completed in 2011			
22	Electricity Retrofit Incentive Program	Projects	1
23	High Performance New Construction	Projects	1
24	Toronto Comprehensive	Projects	0
25	Multifamily Energy Efficiency Rebates	Projects	0
26	Data Centre Incentive Program	Projects	0
27	EnWin Green Suites	Projects	0

¹ Please see "Methodology" tab for more information regarding attributing savings to LDCs

² Results are based on completed incentive projects (see "Methodology" tab for more information)

³ Includes: Roving Energy Managers, Key Account Managers and Embedded Energy Managers if projects are

Rideau St. Lawrence Distribution Inc.: Summarized Program Results

Program	Gross Savings			Net Savings		Contribution to Targets	
	Incremental Peak Demand Savings (kW)	Incremental Energy Savings (kWh)		Incremental Peak Demand Savings (kW)	Incremental Energy Savings (kWh)	Program-to-Date: Net Annual Peak Demand Savings (kW) in 2014	Program-to-Date: 2011-2014 Net Cumulative Energy Savings (kWh)
Consumer Program Total	69	238,723		42	160,365	40	640,184
Business Program Total	182	733,571		168	607,845	137	2,346,502
Industrial Program Total	0	0		0	0	0	0
Home Assistance Program Total	0	0		0	0	0	0
Pre-2011 Programs completed in 2011 Total	95	491,747		48	246,175	48	984,701
Total OPA Contracted Province-Wide CDM Programs	347	1,464,041		257	1,014,386	225	3,971,387

#	Initiative	Realization Rate		Gross Savings		Net-to-Gross Ratio		Net Savings		Contribution to Targets	
		Peak Demand Savings	Energy Savings	Incremental Peak Demand Savings (kW)	Incremental Energy Savings (kWh)	Peak Demand Savings	Energy Savings	Incremental Peak Demand Savings (kW)	Incremental Energy Savings (kWh)	Program-to-Date: Net Annual Peak Demand Savings (kW) in 2014	Program-to-Date: 2011-2014 Net Cumulative Energy Savings (kWh)
Consumer Program											
1	Appliance Retirement	100%	100%	12	83,752	52%	52%	6	43,726	6	174,701
2	Appliance Exchange	100%	100%	2	2,210	52%	52%	1	1,139	0	3,481
3	HVAC Incentives	100%	100%	52	103,677	60%	60%	31	61,704	31	246,818
4	Conservation Instant Coupon Booklet	100%	100%	1	18,953	114%	111%	1	20,878	1	83,513
5	Bi-Annual Retailer Event	100%	100%	2	30,131	113%	110%	2	32,918	2	131,671
6	Retailer Co-op	-	-	0	0	-	-	0	0	0	0
7	Residential Demand Response	0%	0%	0	0	-	-	0	0	0	0
8	Residential New Construction	-	-	0	0	-	-	0	0	0	0
Business Program											
9	Efficiency: Equipment Replacement	93%	135%	83	445,841	75%	76%	62	340,676	62	1,362,705
10	Direct Install Lighting	108%	90%	99	287,731	93%	93%	106	267,169	75	983,797
11	Existing Building Commissioning Incentive	-	-	0	0	-	-	0	0	0	0
12	New Construction and Major Renovation Incentive	-	-	0	0	-	-	0	0	0	0
13	Energy Audit	-	-	0	0	-	-	0	0	0	0
14	Commercial Demand Response (part of the Residential program schedule)	0%	0%	0	0	-	-	0	0	0	0
15	Demand Response 3 (part of the Industrial program schedule)	76%	100%	0	0	n/a	n/a	0	0	0	0
Industrial Program											
16	Process & System Upgrades	-	-	0	0	-	-	0	0	0	0
17	Monitoring & Targeting	-	-	0	0	-	-	0	0	0	0
18	Energy Manager	-	-	0	0	-	-	0	0	0	0
19	Efficiency: Equipment Replacement Incentive (part of the C&I program schedule)	-	-	0	0	-	-	0	0	0	0
20	Demand Response 3	84%	100%	0	0	n/a	n/a	0	0	0	0
Home Assistance Program											
21	Home Assistance Program	-	-	0	0	-	-	0	0	0	0
Pre-2011 Programs completed in 2011											
22	Electricity Retrofit Incentive Program	77%	77%	3	15,083	52%	52%	1	7,843	1	31,372
23	High Performance New Construction	100%	100%	93	476,665	50%	50%	46	238,332	46	953,329
24	Toronto Comprehensive	-	-	0	0	-	-	0	0	0	0
25	Multifamily Energy Efficiency Rebates	-	-	0	0	-	-	0	0	0	0
26	Data Centre Incentive Program	-	-	0	0	-	-	0	0	0	0
27	EnWin Green Suites	-	-	0	0	-	-	0	0	0	0

Assumes demand response resources have a persistence of 1 year




3RD Generation Incentive Regulation Model for 2013 Filers

Version 2.3

Utility Name	Rideau St. Lawrence Distribution Inc.
Service Territory	(if applicable)
Assigned EB Number	EB-2012-0164
Name of Contact and Title	Peter Soules, Chief Financial Officer
Phone Number	613-925-3851
Email Address	psoules@rslu.ca
We are applying for rates effective	Wednesday, May 01, 2013

Notes

 Pale green cells represent input cells.

 Pale blue cells represent drop-down lists. The applicant should select the appropriate item from the drop-down list.



White cells contain fixed values, automatically generated values or formulae.

This Workbook Model is protected by copyright and is being made available to you solely for the purpose of filing your IRM application. You may use and copy this model for that purpose, and provide a copy of this model to any person that is advising or assisting you in that regard. Except as indicated above, any copying, reproduction, publication, sale, adaptation, translation, modification, reverse engineering or other use or dissemination of this model without the express written consent of the Ontario Energy Board is prohibited. If you provide a copy of this model to a person that is advising or assisting you in preparing the application or reviewing your draft rate order, you must ensure that the person understands and agrees to the restrictions noted above.

While this model has been provided in Excel format and is required to be filed with the applications, the onus remains on the applicant to ensure the accuracy of the data and the results.

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3RD Generation Incentive Regulation Model for 2013 Filers

Rideau St. Lawrence Distribution Inc.

- | | |
|--------------------------------|------------------------------|
| 1. Information Sheet | 8. Calculation of Def-Var RR |
| 2. Table of Contents | 9. Rev2Cost_GDPIPI |
| 3. Rate Class Selection | 10. Other Charges & LF |
| 4. Current Tariff Schedule | 11. Proposed Rates |
| 5. 2013 Continuity Schedule | 12. Summary Sheet |
| 6. Billing Det. for Def-Var | 13. Final Tariff Schedule |
| 7. Cost Allocation for Def-Var | 14. Bill Impacts |



3RD Generation Incentive Regulation Model for 2013 Filers

Rideau St. Lawrence Distribution Inc.

Select the appropriate rate classes as they appear on your most recent Board-Approved Tariff of Rates and Charges, including the MicroFit Class.

How many classes are listed on your most recent Board-Approved Tariff of Rates and Charges?

7

Select Your Rate Classes from the **Blue Cells** below. Please ensure that a rate class is assigned to each shaded cell.

Rate Class Classification	
1	Residential
2	General Service Less Than 50 kW
3	General Service 50 to 4,999 kW
4	Unmetered Scattered Load
5	Sentinel Lighting
6	Street Lighting
7	MicroFit



3RD Generation Incentive Regulation Model for 2013 Filers

Rideau St. Lawrence Distribution Inc.

For each class, Applicants are required to copy and paste the class descriptions (located directly under the class name) and the description of the applicability of those rates (description is found under the class name and directly under the word "APPLICATION"). By using the drop-down lists located under the column labeled "Rate Description", please select the descriptions of the rates and charges that **BEST MATCHES** the descriptions on your most recent Board-Approved Tariff of Rates and Charges. If the description is not found in the drop-down list, please enter the description in the green cells under the correct class exactly as it appears on the tariff. Please do not enter more than one "Service Charge" for each class for which a base monthly fixed charge applies. **Note: If the current RRRP consists of only one line on the current tariff schedule, enter the same rate for "Rural Rate Protection Charge - effective until April 30, 2012" and "Rural Rate Protection Charge - effective on and after May 1, 2012".

Rideau St. Lawrence Distribution Inc. **TARIFF OF RATES AND CHARGES**

Residential Service Classification

This classification applies to an account taking electricity at 750 volts or less where the electricity is used exclusively in a separate metered living accommodation. Customers shall be residing in single-dwelling units that consist of a detached house or one unit of a semi-detached, duplex, triplex or quadruplex house, with a residential zoning. Separately metered dwellings within a town house complex or apartment building also qualify as residential customers. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy Conservation and Renewable Energy Program, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES - Delivery Component (If applicable, Effective Date MUST be included in rate description)

Service Charge	\$	12.76
Distribution Volumetric Rate	\$/kWh	0.0145
Low Voltage Service Rate	\$/kWh	0.0024
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0057
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0048

Smart Meter Disposition Rider - effective until August 31, 2013	\$	0.2800
Rate Rider for Recovery of Stranded Meter Assets - effective until August 31, 2013	\$	1.83
Foregone Revenue Rate Rider – Fixed – effective until April 30, 2013	\$	0.62
Foregone Revenue Rate Rider – Volumetric – effective until April 30, 2013	\$/kWh	0.0007
Rate Rider for Deferral/Variance Account Disposition - effective until August 31, 2013	\$/kWh	(0.0015)
Rate Rider for Lost Revenue Adjustment Mechanism (LRAM) Recovery - effective until August 31, 2013	\$/kWh	0.0002

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge - effective until April 30, 2012	\$/kWh	0.0011
Rural Rate Protection Charge - effective on and after May 1, 2012	\$/kWh	0.0011
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

General Service Less Than 50 kW Service Classification

This classification applies to a non-residential account taking electricity at 750 volts or less whose average monthly maximum demand is less than, or is forecast to be less than 50 kW. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy Conservation and Renewable Energy Program, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES - Regulatory Component

General Service 50 to 4,999 kW Service Classification

APPLICATION

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy Conservation and Renewable Energy Program, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES - Delivery Component (If applicable, Effective Date **MUST** be included in rate description)

	\$	281.39
Distribution Volumetric Rate	\$/kW	1.8902
Low Voltage Service Rate	\$/kW	0.8135
Retail Transmission Rate - Network Service Rate	\$/kW	2.1653
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	1.7867
Retail Transmission Rate - Network Service Rate - Interval Metered	\$/kW	2.4192
Retail Transmission Rate - Line and Transformation Connection Service Rate - Interval Metered	\$/kW	1.9914
Foregone Revenue Rate Rider – Volumetric – effective until April 30, 2013	\$/kW	0.1607
Rate Rider for Deferral/Variance Account Disposition - effective until August 31, 2013	\$/kW	(1.0147)
Rate Rider for Lost Revenue Adjustment Mechanism (LRAM) Recovery - effective until August 31, 2013	\$/kW	0.0098

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge - effective until April 30, 2012	\$/kWh	0.0011
Rural Rate Protection Charge - effective on and after May 1, 2012	\$/kWh	0.0011
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Unmetered Scattered Load Service Classification

This classification applies to an account taking electricity at 750 volts or less whose average monthly maximum demand is less than, or is forecast to be less than 50 kW and the consumption is unmetered. Such connections include cable TV power packs, bus shelters, telephone booths, traffic lights, railway crossings, etc. The level of the consumption will be agreed to by the distributor.

<p>The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.</p>
<p>No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.</p>
<p>Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.</p>
<p>It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy Conservation and Renewable Energy Program, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.</p>

[illegible]

MONTHLY RATES AND CHARGES - Regulatory Component

\$/kWh	0.0052
\$/kWh	0.0011
\$/kWh	0.0011
\$	0.25

Sentinel Lighting Service Classification

This classification refers to accounts that are an unmetered lighting load supplied to a sentinel light. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy Conservation and Renewable Energy Program, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES - Delivery Component (If applicable, Effective Date **MUST** be included in rate description)

[illegible]

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge - effective until April 30, 2012	\$/kWh	0.0011
Rural Rate Protection Charge - effective on and after May 1, 2012	\$/kWh	0.0011
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

This classification applies to an account for roadway lighting with a Municipality, Regional Municipality, Ministry of Transportation, and private roadway lighting, controlled by photo cells. The consumption for these customers will be based on the calculated connected load times the required lighting times established in the approved OEB street lighting load shape template. Further servicing details are available in the distributor's Conditions of Service.

<p>The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.</p>
<p>No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.</p>
<p>Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.</p>
<p>It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy Conservation and Renewable Energy Program, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.</p>

[illegible]

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge - effective until April 30, 2012	\$/kWh	0.0011
Rural Rate Protection Charge - effective on and after May 1, 2012	\$/kWh	0.0011
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

This classification applies to an electricity generation facility contracted under the Ontario Power Authority's microFIT program and connected to the distributor's distribution system. Further servicing details are available in the distributor's conditions of Service.

<p>The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.</p>
<p>No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.</p>
<p>Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.</p>
<p>It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy Conservation and Renewable Energy Program, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.</p>

Service Charge	\$	5.25



3RD Generation Incentive
Regulation Model for 2013 Filers
Rideau St. Lawrence Distribution Inc.

Please complete the following continuity schedule for the following Deferral / Variance Accounts. Enter information into green cells only.

If you have received approval to dispose of balances from prior years, the starting point for entries in the 2013 DVA schedule below will be the balance sheet date as per your G/L for which you received approval. For example, if in the 2012 EDR process (CoS or IRM) you received approval for the December 31, 2010 balances, the starting point for your entries below should be the adjustment column BF for principal and column BK for interest. This will allow for the correct starting point for the 2011 opening balance columns (for both principal and interest) without requiring entries dating back to the beginning of the continuity schedule ie: Jan 1, 2005.

Please refer to the footnotes for further instructions.

Account Descriptions		2005									
		Opening Principal Amounts as of Jan- 1-05	Transactions Debit/ (Credit) during 2005 excluding interest and adjustments ²	Board-Approved Disposition during 2005	Adjustments during 2005 - other ²	Closing Principal Balance as of Dec-31-05	Opening Interest Amounts as of Jan-1-05	Interest Jan-1 to Dec-31-05	Board-Approved Disposition during 2005	Adjustments during 2005 - other ²	Closing Interest Amounts as of Dec-31-05
Group 1 Accounts											
LV Variance Account	1550					0					0
RSVA - Wholesale Market Service Charge	1580					0					0
RSVA - Retail Transmission Network Charge	1584					0					0
RSVA - Retail Transmission Connection Charge	1586					0					0
RSVA - Power (excluding Global Adjustment)	1588					0					0
RSVA - Power - Sub-account - Global Adjustment	1588					0					0
Recovery of Regulatory Asset Balances	1590					0					0
Disposition and Recovery/Refund of Regulatory Balances (2008) ⁵	1595					0					0
Disposition and Recovery/Refund of Regulatory Balances (2009) ⁵	1595					0					0
Disposition and Recovery/Refund of Regulatory Balances (2010) ⁵	1595					0					0
Group 1 Sub-Total (including Account 1588 - Global Adjustment)		0	0	0	0	0	0	0	0	0	0
Group 1 Sub-Total (excluding Account 1588 - Global Adjustment)		0	0	0	0	0	0	0	0	0	0
RSVA - Power - Sub-account - Global Adjustment	1588	0	0	0	0	0	0	0	0	0	0
Deferred Payments in Lieu of Taxes	1562					0					0
Total of Group 1 and Account 1562		0	0	0	0	0	0	0	0	0	0
Special Purpose Charge Assessment Variance Account⁴	1521										
LRAM Variance Account	1568										
Total including Accounts 1562, 1521 and 1568		0	0	0	0	0	0	0	0	0	0

For all Board-Approved dispositions, please ensure that the disposition amount has the same sign (e.g: debit balances are to have a positive figure and credit balance are to have a negative figure) as per the related Board decision.

¹ Please provide explanations for the nature of the adjustments. If the adjustment relates to previously Board Approved disposed balances, please provide amounts for adjustments and include supporting documentations.

² For RSVA accounts only, report the net variance to the account during the year. For all other accounts, record the transactions during the year.

³ If the LDC's 2013 rate year begins January 1, 2013, the projected interest is recorded from January 1, 2012 to December 31, 2012 on the December 31, 2011 balance adjusted for the disposed balances approved by the Board in the 2012 rate decision. If the LDC's 2013 rate year begins May 1, 2013 the projected interest is recorded from January 1, 2012 to April 30, 2013 on the December 31, 2011 balance adjusted for the disposed balances approved by the Board in the 2012 rate decision.

		2005									
Account Descriptions	Account Number	Opening Principal Amounts as of Jan-1-05	Transactions Debit / (Credit) during 2005 excluding interest and adjustments ²	Board-Approved Disposition during 2005	Adjustments during 2005 - other ²	Closing Principal Balance as of Dec-31-05	Opening Interest Amounts as of Jan-1-05	Interest Jan-1 to Dec-31-05	Board-Approved Disposition during 2005	Adjustments during 2005 - other ²	Closing Interest Amounts as of Dec-31-05

⁴ Applicants that did not have the balance in Account 1521 cleared by the Board in the 2012 rate proceedings are expected to file to dispose of Account 1521 in the 2013 rate proceedings. No Account 1521 balance is to be filed for clearance in the 2013 rate proceedings for those distributors that had account 1521 cleared by the Board in the 2012 rate proceedings.

In accordance with section 8 of the Special Purpose Charge ("SPC") Regulation, Ontario Regulation 66/10, distributors were required to apply to the Board no later than April 15, 2012 for an order authorizing the distributor to clear the balance in Account 1521. As per the Board's April 23, 2010 letter, the Board stated that it expected that requests for disposition of the balance in Account 1521 were to be addressed as part of the proceedings to set rates for the 2012 rate year, except in cases where this approach would result in non-compliance with the timeline set out in section 8 of the SPC Regulation.

⁵ Include Account 1595 as part of Group 1 accounts (lines 31, 32 and 33) for review and disposition if the recovery (or refund) period has been completed. If the recovery (or refund) period has not been completed, do not include the respective balance in Account 1595 for disposition at this time.



Please complete the following continuity schedule for the following Deferral / Variance Accounts. Enter information into green cells only.

If you have received approval to dispose of balances from prior years, the starting point for entries in the 2013 DVA schedule below will be the balance sheet date as per your G/L for which you received approval. For example, if in the 2012 EDR process (CoS or IRM) you received approval for the December 31, 2010 balances, the starting point for your entries below should be the adjustment column BF for principal and column BK for interest. This will allow for the correct starting point for the 2011 opening balance columns (for both principal and interest) without requiring entries dating back to the beginning of the continuity schedule ie: Jan 1, 2005.

Please refer to the footnotes for further instructions.

		2006									
Account Descriptions	Account Number	Opening Principal Amounts as of Jan-1-06	Transactions Debit/ (Credit) during 2006 excluding interest and adjustments ²	Board-Approved Disposition during 2006	Adjustments during 2006 - other ²	Closing Principal Balance as of Dec-31-06	Opening Interest Amounts as of Jan-1-06	Interest Jan-1 to Dec-31-06	Board-Approved Disposition during 2006 ¹	Adjustments during 2006 - other ²	Closing Interest Amounts as of Dec-31-06
Group 1 Accounts											
LV Variance Account	1550	0				0	0				0
RSVA - Wholesale Market Service Charge	1580	0				0	0				0
RSVA - Retail Transmission Network Charge	1584	0				0	0				0
RSVA - Retail Transmission Connection Charge	1586	0				0	0				0
RSVA - Power (excluding Global Adjustment)	1588	0				0	0				0
RSVA - Power - Sub-account - Global Adjustment	1588	0				0	0				0
Recovery of Regulatory Asset Balances	1590	0				0	0				0
Disposition and Recovery/Refund of Regulatory Balances (2008) ⁵	1595	0				0	0				0
Disposition and Recovery/Refund of Regulatory Balances (2009) ⁵	1595	0				0	0				0
Disposition and Recovery/Refund of Regulatory Balances (2010) ⁵	1595	0				0	0				0
Group 1 Sub-Total (including Account 1588 - Global Adjustment)		0	0	0	0	0	0	0	0	0	0
Group 1 Sub-Total (excluding Account 1588 - Global Adjustment)		0	0	0	0	0	0	0	0	0	0
RSVA - Power - Sub-account - Global Adjustment	1588	0	0	0	0	0	0	0	0	0	0
Deferred Payments in Lieu of Taxes	1562	0				0	0				0
Total of Group 1 and Account 1562		0	0	0	0	0	0	0	0	0	0
Special Purpose Charge Assessment Variance Account ⁴	1521										
LRAM Variance Account	1568										
Total including Accounts 1562, 1521 and 1568		0	0	0	0	0	0	0	0	0	0

For all Board-Approved dispositions, please ensure that the disposition amount has the same sign (e.g: debit balances are to have a positive figure and credit balance are to have a negative figure) as per the related Board decision.

Please provide explanations for the nature of the adjustments. If the adjustment relates to previously Board Approved disposed balances, please provide amounts for adjustments and include supporting documentations.
For RSVA accounts only, report the net variance to the account during the year. For all other accounts, record the transactions during the year.
If the LDC's 2013 rate year begins January 1, 2013, the projected interest is recorded from January 1, 2012 to December 31, 2012 on the December 31, 2011 balance adjusted for the disposed balances approved by the Board in the 2012 rate decision. If the LDC's 2013 rate year begins May 1, 2013 the projected interest is recorded from January 1, 2012 to April 30, 2013 on the December 31, 2011 balance adjusted for the disposed balances approved by the Board in the 2012 rate decision.

		2006									
Account Descriptions	Account Number	Opening Principal Amounts as of Jan-1-06	Transactions Debit/ (Credit) during 2006 excluding interest and adjustments ²	Board-Approved Disposition during 2006	Adjustments during 2006 - other ²	Closing Principal Balance as of Dec-31-06	Opening Interest Amounts as of Jan-1-06	Interest Jan-1 to Dec-31-06	Board-Approved Disposition during 2006 ¹	Adjustments during 2006 - other ²	Closing Interest Amounts as of Dec-31-06

Applicants that did not have the balance in Account 1521 cleared by the Board in the 2012 rate proceedings are expected to file to dispose of Account 1521 in the 2013 rate proceedings. No Account 1521 balance is to be filed for clearance in the 2013 rate proceedings for those distributors that had account 1521 cleared by the Board in the 2012 rate proceedings.

In accordance with section 8 of the Special Purpose Charge ("SPC") Regulation, Ontario Regulation 66/10, distributors were required to apply to the Board no later than April 15, 2012 for an order authorizing the distributor to clear the balance in Account 1521. As per the Board's April 23, 2010 letter, the Board stated that it expected that requests for disposition of the balance in Account 1521 were to be addressed as part of the proceedings to set rates for the 2012 rate year, except in cases where this approach would result in non-compliance with the timeline set out in section 8 of the SPC Regulation.

Include Account 1595 as part of Group 1 accounts (lines 31, 32 and 33) for review and disposition if the recovery (or refund) period has been completed. If the recovery (or refund) period has not been completed, do not include the respective balance in Account 1595 for disposition at this time.



Please complete the following continuity schedule for the following Deferral / Variance Accounts. Enter information into green cells only.

If you have received approval to dispose of balances from prior years, the starting point for entries in the 2013 DVA schedule below will be the balance sheet date as per your G/L for which you received approval. For example, if in the 2012 EDR process (CoS or IRM) you received approval for the December 31, 2010 balances, the starting point for your entries below should be the adjustment column BF for principal and column BK for interest. This will allow for the correct starting point for the 2011 opening balance columns (for both principal and interest) without requiring entries dating back to the beginning of the continuity schedule ie: Jan 1, 2005.

Please refer to the footnotes for further instructions.

Account Descriptions		Account Number	2007									
			Opening Principal Amounts as of Jan-1-07	Transactions Debit / (Credit) during 2007 excluding interest and adjustments ²	Board-Approved Disposition during 2007	Adjustments during 2007 - other ¹	Closing Principal Balance as of Dec-31-07	Opening Interest Amounts as of Jan-1-07	Interest Jan-1 to Dec-31-07	Board-Approved Disposition during 2007	Adjustments during 2007 - other ¹	Closing Interest Amounts as of Dec-31-07
Group 1 Accounts												
LV Variance Account	1550	0				0	0				0	
RSVA - Wholesale Market Service Charge	1580	0				0	0				0	
RSVA - Retail Transmission Network Charge	1584	0				0	0				0	
RSVA - Retail Transmission Connection Charge	1586	0				0	0				0	
RSVA - Power (excluding Global Adjustment)	1588	0				0	0				0	
RSVA - Power - Sub-account - Global Adjustment	1588	0				0	0				0	
Recovery of Regulatory Asset Balances	1590	0				0	0				0	
Disposition and Recovery/Refund of Regulatory Balances (2008) ⁵	1595	0				0	0				0	
Disposition and Recovery/Refund of Regulatory Balances (2009) ⁵	1595	0				0	0				0	
Disposition and Recovery/Refund of Regulatory Balances (2010) ⁵	1595	0				0	0				0	
Group 1 Sub-Total (including Account 1588 - Global Adjustment)		0	0	0	0	0	0	0	0	0	0	
Group 1 Sub-Total (excluding Account 1588 - Global Adjustment)		0	0	0	0	0	0	0	0	0	0	
RSVA - Power - Sub-account - Global Adjustment	1588	0	0	0	0	0	0	0	0	0	0	
Deferred Payments in Lieu of Taxes	1562	0				0	0				0	
Total of Group 1 and Account 1562		0	0	0	0	0	0	0	0	0	0	
Special Purpose Charge Assessment Variance Account ⁴	1521											
LRAM Variance Account	1568											
Total including Accounts 1562, 1521 and 1568		0	0	0	0	0	0	0	0	0	0	

For all Board-Approved dispositions, please ensure that the disposition amount has the same sign (e.g: debit balances are to have a positive figure and credit balance are to have a negative figure) as per the related Board decision.

Please provide explanations for the nature of the adjustments. If the adjustment relates to previously Board Approved disposed balances, please provide amounts for adjustments and include supporting documentations.
For RSVA accounts only, report the net variance to the account during the year. For all other accounts, record the transactions during the year.
If the LDC's 2013 rate year begins January 1, 2013, the projected interest is recorded from January 1, 2012 to December 31, 2012 on the December 31, 2011 balance adjusted for the disposed balances approved by the Board in the 2012 rate decision. If the LDC's 2013 rate year begins May 1, 2013 the projected interest is recorded from January 1, 2012 to April 30, 2013 on the December 31, 2011 balance adjusted for the disposed balances approved by the Board in the 2012 rate decision.

Account Descriptions	Account Number	2007									
		Opening Principal Amounts as of Jan-1-07	Transactions Debit / (Credit) during 2007 excluding interest and adjustments ²	Board-Approved Disposition during 2007	Adjustments during 2007 - other ¹	Closing Principal Balance as of Dec-31-07	Opening Interest Amounts as of Jan-1-07	Interest Jan-1 to Dec-31-07	Board-Approved Disposition during 2007	Adjustments during 2007 - other ¹	Closing Interest Amounts as of Dec-31-07

Applicants that did not have the balance in Account 1521 cleared by the Board in the 2012 rate proceedings are expected to file to dispose of Account 1521 in the 2013 rate proceedings. No Account 1521 balance is to be filed for clearance in the 2013 rate proceedings for those distributors that had account 1521 cleared by the Board in the 2012 rate proceedings.

In accordance with section 8 of the Special Purpose Charge ("SPC") Regulation, Ontario Regulation 66/10, distributors were required to apply to the Board no later than April 15, 2012 for an order authorizing the distributor to clear the balance in Account 1521. As per the Board's April 23, 2010 letter, the Board stated that it expected that requests for disposition of the balance in Account 1521 were to be addressed as part of the proceedings to set rates for the 2012 rate year, except in cases where this approach would result in non-compliance with the timeline set out in section 8 of the SPC Regulation.

Include Account 1595 as part of Group 1 accounts (lines 31, 32 and 33) for review and disposition if the recovery (or refund) period has been completed. If the recovery (or refund) period has not been completed, do not include the respective balance in Account 1595 for disposition at this time.



Please complete the following continuity schedule for the following Deferral / Variance Accounts. Enter information into green cells only.

If you have received approval to dispose of balances from prior years, the starting point for entries in the 2013 DVA schedule below will be the balance sheet date as per your G/L for which you received approval. For example, if in the 2012 EDR process (CoS or IRM) you received approval for the December 31, 2010 balances, the starting point for your entries below should be the adjustment column BF for principal and column BK for interest. This will allow for the correct starting point for the 2011 opening balance columns (for both principal and interest) without requiring entries dating back to the beginning of the continuity schedule ie: Jan 1, 2005.

Please refer to the footnotes for further instructions.

Account Descriptions		Account Number	2008									
			Opening Principal Amounts as of Jan-1-08	Transactions Debit / (Credit) during 2008 excluding interest and adjustments ²	Board-Approved Disposition during 2008	Adjustments during 2008 - other ¹	Closing Principal Balance as of Dec-31-08	Opening Interest Amounts as of Jan-1-08	Interest Jan-1 to Dec-31-08	Board-Approved Disposition during 2008	Adjustments during 2008 - other ¹	Closing Interest Amounts as of Dec-31-08
Group 1 Accounts												
LV Variance Account	1550	0				0	0				0	
RSVA - Wholesale Market Service Charge	1580	0				0	0				0	
RSVA - Retail Transmission Network Charge	1584	0				0	0				0	
RSVA - Retail Transmission Connection Charge	1586	0				0	0				0	
RSVA - Power (excluding Global Adjustment)	1588	0				0	0				0	
RSVA - Power - Sub-account - Global Adjustment	1588	0				0	0				0	
Recovery of Regulatory Asset Balances	1590	0				0	0				0	
Disposition and Recovery/Refund of Regulatory Balances (2008) ⁵	1595	0				0	0				0	
Disposition and Recovery/Refund of Regulatory Balances (2009) ⁵	1595	0				0	0				0	
Disposition and Recovery/Refund of Regulatory Balances (2010) ⁵	1595	0				0	0				0	
Group 1 Sub-Total (including Account 1588 - Global Adjustment)		0	0	0	0	0	0	0	0	0	0	
Group 1 Sub-Total (excluding Account 1588 - Global Adjustment)		0	0	0	0	0	0	0	0	0	0	
RSVA - Power - Sub-account - Global Adjustment	1588	0	0	0	0	0	0	0	0	0	0	
Deferred Payments in Lieu of Taxes	1562	0				0	0				0	
Total of Group 1 and Account 1562		0	0	0	0	0	0	0	0	0	0	
Special Purpose Charge Assessment Variance Account ⁴	1521											
LRAM Variance Account	1568											
Total including Accounts 1562, 1521 and 1568		0	0	0	0	0	0	0	0	0	0	

For all Board-Approved dispositions, please ensure that the disposition amount has the same sign (e.g: debit balances are to have a positive figure and credit balance are to have a negative figure) as per the related Board decision.

Please provide explanations for the nature of the adjustments. If the adjustment relates to previously Board Approved disposed balances, please provide amounts for adjustments and include supporting documentations.
For RSVA accounts only, report the net variance to the account during the year. For all other accounts, record the transactions during the year.
If the LDC's 2013 rate year begins January 1, 2013, the projected interest is recorded from January 1, 2012 to December 31, 2012 on the December 31, 2011 balance adjusted for the disposed balances approved by the Board in the 2012 rate decision. If the LDC's 2013 rate year begins May 1, 2013 the projected interest is recorded from January 1, 2012 to April 30, 2013 on the December 31, 2011 balance adjusted for the disposed balances approved by the Board in the 2012 rate decision.

		2008									
Account Descriptions	Account Number	Opening Principal Amounts as of Jan-1-08	Transactions Debit / (Credit) during 2008 excluding interest and adjustments ²	Board-Approved Disposition during 2008	Adjustments during 2008 - other ¹	Closing Principal Balance as of Dec-31-08	Opening Interest Amounts as of Jan-1-08	Interest Jan-1 to Dec-31-08	Board-Approved Disposition during 2008	Adjustments during 2008 - other ¹	Closing Interest Amounts as of Dec-31-08

Applicants that did not have the balance in Account 1521 cleared by the Board in the 2012 rate proceedings are expected to file to dispose of Account 1521 in the 2013 rate proceedings. No Account 1521 balance is to be filed for clearance in the 2013 rate proceedings for those distributors that had account 1521 cleared by the Board in the 2012 rate proceedings.

In accordance with section 8 of the Special Purpose Charge ("SPC") Regulation, Ontario Regulation 66/10, distributors were required to apply to the Board no later than April 15, 2012 for an order authorizing the distributor to clear the balance in Account 1521. As per the Board's April 23, 2010 letter, the Board stated that it expected that requests for disposition of the balance in Account 1521 were to be addressed as part of the proceedings to set rates for the 2012 rate year, except in cases where this approach would result in non-compliance with the timeline set out in section 8 of the SPC Regulation.

Include Account 1595 as part of Group 1 accounts (lines 31, 32 and 33) for review and disposition if the recovery (or refund) period has been completed. If the recovery (or refund) period has not been completed, do not include the respective balance in Account 1595 for disposition at this time.



Please complete the following continuity schedule for the following Deferral / Variance Accounts. Enter information into green cells only.

If you have received approval to dispose of balances from prior years, the starting point for entries in the 2013 DVA schedule below will be the balance sheet date as per your G/L for which you received approval. For example, if in the 2012 EDR process (CoS or IRM) you received approval for the December 31, 2010 balances, the starting point for your entries below should be the adjustment column BF for principal and column BK for interest. This will allow for the correct starting point for the 2011 opening balance columns (for both principal and interest) without requiring entries dating back to the beginning of the continuity schedule ie: Jan 1, 2005.

Please refer to the footnotes for further instructions.

Account Descriptions		Account Number	2009									
			Opening Principal Amounts as of Jan-1-09	Transactions Debit / (Credit) during 2009 excluding interest and adjustments ²	Board-Approved Disposition during 2009	Adjustments during 2009 - other ¹	Closing Principal Balance as of Dec-31-09	Opening Interest Amounts as of Jan-1-09	Interest Jan-1 to Dec-31-09	Board-Approved Disposition during 2009	Adjustments during 2009 - other ¹	Closing Interest Amounts as of Dec-31-09
Group 1 Accounts												
LV Variance Account	1550	0				0	0				0	
RSVA - Wholesale Market Service Charge	1580	0				0	0				0	
RSVA - Retail Transmission Network Charge	1584	0				0	0				0	
RSVA - Retail Transmission Connection Charge	1586	0				0	0				0	
RSVA - Power (excluding Global Adjustment)	1588	0				0	0				0	
RSVA - Power - Sub-account - Global Adjustment	1588	0				0	0				0	
Recovery of Regulatory Asset Balances	1590	0				0	0				0	
Disposition and Recovery/Refund of Regulatory Balances (2008) ⁵	1595	0				0	0				0	
Disposition and Recovery/Refund of Regulatory Balances (2009) ⁵	1595	0				0	0				0	
Disposition and Recovery/Refund of Regulatory Balances (2010) ⁵	1595	0				0	0				0	
Group 1 Sub-Total (including Account 1588 - Global Adjustment)		0	0	0	0	0	0	0	0	0	0	
Group 1 Sub-Total (excluding Account 1588 - Global Adjustment)		0	0	0	0	0	0	0	0	0	0	
RSVA - Power - Sub-account - Global Adjustment	1588	0	0	0	0	0	0	0	0	0	0	
Deferred Payments in Lieu of Taxes	1562	0				0	0				0	
Total of Group 1 and Account 1562		0	0	0	0	0	0	0	0	0	0	
Special Purpose Charge Assessment Variance Account ⁴	1521											
LRAM Variance Account	1568											
Total including Accounts 1562, 1521 and 1568		0	0	0	0	0	0	0	0	0	0	

For all Board-Approved dispositions, please ensure that the disposition amount has the same sign (e.g: debit balances are to have a positive figure and credit balance are to have a negative figure) as per the related Board decision.

Please provide explanations for the nature of the adjustments. If the adjustment relates to previously Board Approved disposed balances, please provide amounts for adjustments and include supporting documentations.
For RSVA accounts only, report the net variance to the account during the year. For all other accounts, record the transactions during the year.
If the LDC's 2013 rate year begins January 1, 2013, the projected interest is recorded from January 1, 2012 to December 31, 2012 on the December 31, 2011 balance adjusted for the disposed balances approved by the Board in the 2012 rate decision. If the LDC's 2013 rate year begins May 1, 2013 the projected interest is recorded from January 1, 2012 to April 30, 2013 on the December 31, 2011 balance adjusted for the disposed balances approved by the Board in the 2012 rate decision.

		2009									
Account Descriptions	Account Number	Opening Principal Amounts as of Jan-1-09	Transactions Debit / (Credit) during 2009 excluding interest and adjustments ²	Board-Approved Disposition during 2009	Adjustments during 2009 - other ¹	Closing Principal Balance as of Dec-31-09	Opening Interest Amounts as of Jan-1-09	Interest Jan-1 to Dec-31-09	Board-Approved Disposition during 2009	Adjustments during 2009 - other ¹	Closing Interest Amounts as of Dec-31-09

Applicants that did not have the balance in Account 1521 cleared by the Board in the 2012 rate proceedings are expected to file to dispose of Account 1521 in the 2013 rate proceedings. No Account 1521 balance is to be filed for clearance in the 2013 rate proceedings for those distributors that had account 1521 cleared by the Board in the 2012 rate proceedings.

In accordance with section 8 of the Special Purpose Charge ("SPC") Regulation, Ontario Regulation 66/10, distributors were required to apply to the Board no later than April 15, 2012 for an order authorizing the distributor to clear the balance in Account 1521. As per the Board's April 23, 2010 letter, the Board stated that it expected that requests for disposition of the balance in Account 1521 were to be addressed as part of the proceedings to set rates for the 2012 rate year, except in cases where this approach would result in non-compliance with the timeline set out in section 8 of the SPC Regulation.

Include Account 1595 as part of Group 1 accounts (lines 31, 32 and 33) for review and disposition if the recovery (or refund) period has been completed. If the recovery (or refund) period has not been completed, do not include the respective balance in Account 1595 for disposition at this time.



Please complete the following continuity schedule for the following Deferral / Variance Accounts. Enter information into green cells only.

If you have received approval to dispose of balances from prior years, the starting point for entries in the 2013 DVA schedule below will be the balance sheet date as per your G/L for which you received approval. For example, if in the 2012 EDR process (CoS or IRM) you received approval for the December 31, 2010 balances, the starting point for your entries below should be the adjustment column BF for principal and column BK for interest. This will allow for the correct starting point for the 2011 opening balance columns (for both principal and interest) without requiring entries dating back to the beginning of the continuity schedule ie: Jan 1, 2005.

Please refer to the footnotes for further instructions.

Account Descriptions		Account Number	2010									
			Opening Principal Amounts as of Jan-1-10	Transactions Debit / (Credit) during 2010 excluding interest and adjustments ²	Board-Approved Disposition during 2010	Adjustments during 2010 - other ¹	Closing Principal Balance as of Dec-31-10	Opening Interest Amounts as of Jan-1-10	Interest Jan-1 to Dec-31-10	Board-Approved Disposition during 2010	Adjustments during 2010 - other ²	Closing Interest Amounts as of Dec-31-10
Group 1 Accounts												
LV Variance Account	1550	0				(64,580)	(64,580)	0			(807)	(807)
RSVA - Wholesale Market Service Charge	1580	0				(156,917)	(156,917)	0			(981)	(981)
RSVA - Retail Transmission Network Charge	1584	0				(146,961)	(146,961)	0			(1,107)	(1,107)
RSVA - Retail Transmission Connection Charge	1586	0				(91,977)	(91,977)	0			(1,401)	(1,401)
RSVA - Power (excluding Global Adjustment)	1588	0					0	0				0
RSVA - Power - Sub-account - Global Adjustment	1588	0					0	0				0
Recovery of Regulatory Asset Balances	1590	0				195	195	0			4,561	4,561
Disposition and Recovery/Refund of Regulatory Balances (2008) ⁵	1595	0				0	0	0			5,514	5,514
Disposition and Recovery/Refund of Regulatory Balances (2009) ⁵	1595	0					0	0				0
Disposition and Recovery/Refund of Regulatory Balances (2010) ⁵	1595	0				(377,917)	(377,917)	0			377,875	377,875
Group 1 Sub-Total (including Account 1588 - Global Adjustment)		0	0	0		(838,157)	(838,157)	0	0	0	383,654	383,654
Group 1 Sub-Total (excluding Account 1588 - Global Adjustment)		0	0	0		(838,157)	(838,157)	0	0	0	383,654	383,654
RSVA - Power - Sub-account - Global Adjustment	1588	0	0	0	0	0	0	0	0	0	0	0
Deferred Payments in Lieu of Taxes	1562	0				23,429	23,429	0			16,153	16,153
Total of Group 1 and Account 1562		0	0	0		(814,729)	(814,729)	0	0	0	399,807	399,807
Special Purpose Charge Assessment Variance Account ⁴	1521						0					0
LRAM Variance Account	1568						0					0
Total including Accounts 1562, 1521 and 1568		0	0	0		(814,729)	(814,729)	0	0	0	399,807	399,807

For all Board-Approved dispositions, please ensure that the disposition amount has the same sign (e.g: debit balances are to have a positive figure and credit balance are to have a negative figure) as per the related Board decision.

Please provide explanations for the nature of the adjustments. If the adjustment relates to previously Board Approved disposed balances, please provide amounts for adjustments and include supporting documentations.
For RSVA accounts only, report the net variance to the account during the year. For all other accounts, record the transactions during the year.
If the LDC's 2013 rate year begins January 1, 2013, the projected interest is recorded from January 1, 2012 to December 31, 2012 on the December 31, 2011 balance adjusted for the disposed balances approved by the Board in the 2012 rate decision. If the LDC's 2013 rate year begins May 1, 2013 the projected interest is recorded from January 1, 2012 to April 30, 2013 on the December 31, 2011 balance adjusted for the disposed balances approved by the Board in the 2012 rate decision.

		2010									
Account Descriptions	Account Number	Opening Principal Amounts as of Jan-1-10	Transactions Debit / (Credit) during 2010 excluding interest and adjustments ²	Board-Approved Disposition during 2010	Adjustments during 2010 - other ¹	Closing Principal Balance as of Dec-31-10	Opening Interest Amounts as of Jan-1-10	Interest Jan-1 to Dec-31-10	Board-Approved Disposition during 2010	Adjustments during 2010 - other ²	Closing Interest Amounts as of Dec-31-10

Applicants that did not have the balance in Account 1521 cleared by the Board in the 2012 rate proceedings are expected to file to dispose of Account 1521 in the 2013 rate proceedings. No Account 1521 balance is to be filed for clearance in the 2013 rate proceedings for those distributors that had account 1521 cleared by the Board in the 2012 rate proceedings.

In accordance with section 8 of the Special Purpose Charge ("SPC") Regulation, Ontario Regulation 66/10, distributors were required to apply to the Board no later than April 15, 2012 for an order authorizing the distributor to clear the balance in Account 1521. As per the Board's April 23, 2010 letter, the Board stated that it expected that requests for disposition of the balance in Account 1521 were to be addressed as part of the proceedings to set rates for the 2012 rate year, except in cases where this approach would result in non-compliance with the timeline set out in section 8 of the SPC Regulation.

Include Account 1595 as part of Group 1 accounts (lines 31, 32 and 33) for review and disposition if the recovery (or refund) period has been completed. If the recovery (or refund) period has not been completed, do not include the respective balance in Account 1595 for disposition at this time.



Please complete the following continuity schedule for the following Deferral / Variance Accounts. Enter information into green cells only.

If you have received approval to dispose of balances from prior years, the starting point for entries in the 2013 DVA schedule below will be the balance sheet date as per your G/L for which you received approval. For example, if in the 2012 EDR process (CoS or IRM) you received approval for the December 31, 2010 balances, the starting point for your entries below should be the adjustment column BF for principal and column BK for interest. This will allow for the correct starting point for the 2011 opening balance columns (for both principal and interest) without requiring entries dating back to the beginning of the continuity schedule ie: Jan 1, 2005.

Please refer to the footnotes for further instructions.

		2011												
Account Descriptions	Account Number	Opening Principal Amounts as of Jan-1-11	Transactions Debit / (Credit) during 2011 excluding interest and adjustments ²	Board-Approved Disposition during 2011	Other ¹ Adjustments during Q1 2011	Other ¹ Adjustments during Q2 2011	Other ¹ Adjustments during Q3 2011	Other ¹ Adjustments during Q4 2011	Closing Principal Balance as of Dec-31-11	Opening Interest Amounts as of Jan-1-11	Interest Jan-1 to Dec-31-11	Board-Approved Disposition during 2011	Adjustments during 2011 - other ¹	Closing Interest Amounts as of Dec-31-11
Group 1 Accounts														
LV Variance Account	1550	(64,580)	42,081	(45,017)					22,518	(807)	(859)	737		(2,403)
RSVA - Wholesale Market Service Charge	1580	(156,917)	(113,572)	(37,071)					(233,418)	(981)	(2,545)	(3,268)		(258)
RSVA - Retail Transmission Network Charge	1584	(146,961)	(56,966)	(75,490)					(128,437)	(1,107)	(1,697)	(2,203)		(601)
RSVA - Retail Transmission Connection Charge	1586	(91,977)	(12,301)	(68,229)					(36,049)	(1,401)	(672)	(10,640)		8,567
RSVA - Power (excluding Global Adjustment)	1588	0							0	0				0
RSVA - Power - Sub-account - Global Adjustment	1588	0							0	0				0
Recovery of Regulatory Asset Balances	1590	195		195					0	4,561	(6)	(652)		5,207
Disposition and Recovery/Refund of Regulatory Balances (2008) ⁵	1595	0							0	5,514				5,514
Disposition and Recovery/Refund of Regulatory Balances (2009) ⁵	1595	0							0	0				0
Disposition and Recovery/Refund of Regulatory Balances (2010) ⁵	1595	(377,917)	(32,858)						(410,775)	377,875	(4,671)			373,204
Group 1 Sub-Total (including Account 1588 - Global Adjustment)		(838,157)	(173,616)	(225,612)	0	0	0	0	(786,161)	383,654	(10,450)	(16,026)	0	389,230
Group 1 Sub-Total (excluding Account 1588 - Global Adjustment)		(838,157)	(173,616)	(225,612)	0	0	0	0	(786,161)	383,654	(10,450)	(16,026)	0	389,230
RSVA - Power - Sub-account - Global Adjustment	1588	0	0	0	0	0	0	0	0	0	0	0	0	0
Deferred Payments in Lieu of Taxes	1562	23,429			(152,322)				(128,893)	16,153	344		(43,779)	(27,281)
Total of Group 1 and Account 1562		(814,729)	(173,616)	(225,612)	(152,322)	0	0	0	(915,055)	399,807	(10,105)	(16,026)	(43,779)	361,949
Special Purpose Charge Assessment Variance Account ⁴	1521	0							0	0				0
LRAM Variance Account	1568	0							0	0				0
Total including Accounts 1562, 1521 and 1568		(814,729)	(173,616)	(225,612)	(152,322)	0	0	0	(915,055)	399,807	(10,105)	(16,026)	(43,779)	361,949

For all Board-Approved dispositions, please ensure that the disposition amount has the same sign (e.g: debit balances are to have a positive figure and credit balance are to have a negative figure) as per the related Board decision.

Please provide explanations for the nature of the adjustments. If the adjustment relates to previously Board Approved disposed balances, please provide amounts for adjustments and include supporting documentations.
For RSVA accounts only, report the net variance to the account during the year. For all other accounts, record the transactions during the year.
If the LDC's 2013 rate year begins January 1, 2013, the projected interest is recorded from January 1, 2012 to December 31, 2012 on the December 31, 2011 balance adjusted for the disposed balances approved by the Board in the 2012 rate decision. If the LDC's 2013 rate year begins May 1, 2013 the projected interest is recorded from January 1, 2012 to April 30, 2013 on the December 31, 2011 balance adjusted for the disposed balances approved by the Board in the 2012 rate decision.

		2011												
Account Descriptions	Account Number	Opening Principal Amounts as of Jan-1-11	Transactions Debit / (Credit) during 2011 excluding interest and adjustments ²	Board-Approved Disposition during 2011	Other ¹ Adjustments during Q1 2011	Other ¹ Adjustments during Q2 2011	Other ¹ Adjustments during Q3 2011	Other ¹ Adjustments during Q4 2011	Closing Principal Balance as of Dec-31-11	Opening Interest Amounts as of Jan-1-11	Interest Jan-1 to Dec-31-11	Board-Approved Disposition during 2011	Adjustments during 2011 - other ¹	Closing Interest Amounts as of Dec-31-11

Applicants that did not have the balance in Account 1521 cleared by the Board in the 2012 rate proceedings are expected to file to dispose of Account 1521 in the 2013 rate proceedings. No Account 1521 balance is to be filed for clearance in the 2013 rate proceedings for those distributors that had account 1521 cleared by the Board in the 2012 rate proceedings.

In accordance with section 8 of the Special Purpose Charge ("SPC") Regulation, Ontario Regulation 66/10, distributors were required to apply to the Board no later than April 15, 2012 for an order authorizing the distributor to clear the balance in Account 1521. As per the Board's April 23, 2010 letter, the Board stated that it expected that requests for disposition of the balance in Account 1521 were to be addressed as part of the proceedings to set rates for the 2012 rate year, except in cases where this approach would result in non-compliance with the timeline set out in section 8 of the SPC Regulation.

Include Account 1595 as part of Group 1 accounts (lines 31, 32 and 33) for review and disposition if the recovery (or refund) period has been completed. If the recovery (or refund) period has not been completed, do not include the respective balance in Account 1595 for disposition at this time.



Please complete the following continuity schedule for the following Deferral / Variance Accounts. Enter information into green cells only.

If you have received approval to dispose of balances from prior years, the starting point for entries in the 2013 DVA schedule below will be the balance sheet date as per your G/L for which you received approval. For example, if in the 2012 EDR process (CoS or IRM) you received approval for the December 31, 2010 balances, the starting point for your entries below should be the adjustment column BF for principal and column BK for interest. This will allow for the correct starting point for the 2011 opening balance columns (for both principal and interest) without requiring entries dating back to the beginning of the continuity schedule ie: Jan 1, 2005.

Please refer to the footnotes for further instructions.

		2012				Projected Interest on Dec-31-11 Balances			2.1.7 RRR	
Account Descriptions	Account Number	Principal Disposition during 2012 - instructed by Board	Interest Disposition during 2012 - instructed by Board	Closing Principal Balances as of Dec 31-11 Adjusted for Dispositions during 2012	Closing Interest Balances as of Dec 31-11 Adjusted for Dispositions during 2012	Projected Interest from Jan 1, 2012 to December 31, 2012 on Dec 31 -11 balance adjusted for disposition during 2012 ³	Projected Interest from January 1, 2013 to April 30, 2013 on Dec 31 - 11 balance adjusted for disposition during 2012 ³	Total Claim	As of Dec 31-11	Variance RRR vs. 2011 Balance (Principal + Interest)
Group 1 Accounts										
LV Variance Account	1550	(19,563)	(1,928)	42,081	(475)	619	206	42,431	20,115	0
RSVA - Wholesale Market Service Charge	1580	(119,846)	(62)	(113,572)	(196)	(1,670)	(557)	(115,994)	(233,676)	(0)
RSVA - Retail Transmission Network Charge	1584	(71,471)	(305)	(56,966)	(296)	(837)	(279)	(58,378)	(129,038)	0
RSVA - Retail Transmission Connection Charge	1586	(23,748)	8,774	(12,301)	(207)	(181)	(60)	(12,749)	(27,482)	0
RSVA - Power (excluding Global Adjustment)	1588			0	0	0		0		0
RSVA - Power - Sub-account - Global Adjustment	1588			0	0	0		0		0
Recovery of Regulatory Asset Balances	1590		5,214	0	(7)	0		(7)	5,207	(0)
Disposition and Recovery/Refund of Regulatory Balances (2008) ⁵	1595	(96)	5,609	96	(95)	1		2	5,514	(0)
Disposition and Recovery/Refund of Regulatory Balances (2009) ⁵	1595			0	0	0		0		0
Disposition and Recovery/Refund of Regulatory Balances (2010) ⁵	1595			(410,775)	373,204	(3,019)		(40,590)	(37,571)	0
Group 1 Sub-Total (including Account 1588 - Global Adjustment)		(234,724)	17,302	(551,437)	371,928	(5,087)	(690)	(185,286)	(396,930)	1
Group 1 Sub-Total (excluding Account 1588 - Global Adjustment)		(234,724)	17,302	(551,437)	371,928	(5,087)	(690)	(185,286)	(396,930)	1
RSVA - Power - Sub-account - Global Adjustment	1588	0	0	0	0	0	0	0	0	0
Deferred Payments in Lieu of Taxes	1562	(128,893)	(27,281)	(0)	(0)	(0)	0	(1)	39,926	196,101
Total of Group 1 and Account 1562		(363,617)	(9,979)	(551,438)	371,928	(5,087)	(690)	(185,287)	(357,004)	0
Special Purpose Charge Assessment Variance Account ⁴	1521			0	0	0	0	0		0
LRAM Variance Account	1568			0	0			0		0
Total including Accounts 1562, 1521 and 1568		(363,617)	(9,979)	(551,438)	371,928	(5,087)	(690)	(185,287)	(357,004)	196,102

For all Board-Approved dispositions, please ensure that the disposition amount has the same sign (e.g: debit balances are to have a positive figure and credit balance are to have a negative figure) as per the related Board decision.

Please provide explanations for the nature of the adjustments. If the adjustment relates to previously Board Approved disposed balances, please provide amounts for adjustments and include supporting documentations.
For RSVA accounts only, report the net variance to the account during the year. For all other accounts, record the transactions during the year.
If the LDC's 2013 rate year begins January 1, 2013, the projected interest is recorded from January 1, 2012 to December 31, 2012 on the December 31, 2011 balance adjusted for the disposed balances approved by the Board in the 2012 rate decision. If the LDC's 2013 rate year begins May 1, 2013 the projected interest is recorded from January 1, 2012 to April 30, 2013 on the December 31, 2011 balance adjusted for the disposed balances approved by the Board in the 2012 rate decision.

		2012				Projected Interest on Dec-31-11 Balances			2.1.7 RRR	
Account Descriptions	Account Number	Principal Disposition during 2012 - instructed by Board	Interest Disposition during 2012 - instructed by Board	Closing Principal Balances as of Dec 31-11 Adjusted for Dispositions during 2012	Closing Interest Balances as of Dec 31-11 Adjusted for Dispositions during 2012	Projected Interest from Jan 1, 2012 to December 31, 2012 on Dec 31 -11 balance adjusted for disposition during 2012 ³	Projected Interest from January 1, 2013 to April 30, 2013 on Dec 31 - 11 balance adjusted for disposition during 2012 ³	Total Claim	As of Dec 31-11	Variance RRR vs. 2011 Balance (Principal + Interest)

Applicants that did not have the balance in Account 1521 cleared by the Board in the 2012 rate proceedings are expected to file to dispose of Account 1521 in the 2013 rate proceedings. No Account 1521 balance is to be filed for clearance in the 2013 rate proceedings for those distributors that had account 1521 cleared by the Board in the 2012 rate proceedings.

In accordance with section 8 of the Special Purpose Charge ("SPC") Regulation, Ontario Regulation 66/10, distributors were required to apply to the Board no later than April 15, 2012 for an order authorizing the distributor to clear the balance in Account 1521. As per the Board's April 23, 2010 letter, the Board stated that it expected that requests for disposition of the balance in Account 1521 were to be addressed as part of the proceedings to set rates for the 2012 rate year, except in cases where this approach would result in non-compliance with the timeline set out in section 8 of the SPC Regulation.

Include Account 1595 as part of Group 1 accounts (lines 31, 32 and 33) for review and disposition if the recovery (or refund) period has been completed. If the recovery (or refund) period has not been completed, do not include the respective balance in Account 1595 for disposition at this time.



3RD Generation Incentive Regulation Model for 2013 Filers Rideau St. Lawrence Distribution Inc.

In the green shaded cells, enter the most recent Board Approved volumetric forecast. If there is a material difference between the latest Board-approved volumetric forecast and the most recent 12-month actual volumetric data, use the most recent 12-month actual data. Do not enter data for the MicroFit class.

Rate Class	Unit	Metered kWh	Metered kW	Billed kWh for Non-RPP Customers	Estimated kW for Non-RPP Customers	Distribution Revenue ¹	1590 Recovery Share Proportion*	1595 Recovery Share Proportion (2008) ²	1595 Recovery Share Proportion (2009) ²	1595 Recovery Share Proportion (2010) ²	1568 LRAM Variance Account Class Allocation (\$ amounts)
Residential	\$/kWh	44,584,446		5,795,978	0	1,415,689		38.21%	40.94%	26.41%	
General Service Less Than 50 kW	\$/kWh	19,806,495		2,376,779	0	450,671		20.28%	18.45%	21.12%	
General Service 50 to 4,999 kW	\$/kW	38,166,401	126,652	32,059,777	106,388	423,173		40.01%	38.93%	50.75%	
Unmetered Scattered Load	\$/kWh	429,961			0	10,285		0.26%	0.31%	0.17%	
Sentinel Lighting	\$/kW	108,277	301		0	6,382		0.09%	0.10%	-0.07%	
Street Lighting	\$/kW	1,441,722	3,843	1,441,722	3,843	117,106		1.15%	1.27%	1.62%	
MicroFit											
Total		104,537,302	130,796	41,674,256	110,231	2,423,306	0.00%	100.00%	100.00%	100.00%	0
											Balance as per Sheet 5
											0
											Variance
											0

Threshold Test

Total Claim (including Account 1521, 1562 and 1568)

(\$185,287)

Total Claim for Threshold Test (All Group 1 Accounts)

(\$185,286)

Threshold Test (Total claim per kWh) ³

(0.0018)

¹ For Account 1562, the allocation to customer classes should be performed on the basis of the test year distribution revenue allocation to customer classes found in the Applicant's Cost of Service application that was most recently approved at the time of disposition of the 1562 account balances

² Residual Account balance to be allocated to rate classes in proportion to the recovery share as established when rate riders were implemented.

³ The Threshold Test does not include the amount in 1521, 1562 nor 1568.



No input required. This worksheet allocates the deferral/variance account balances (Group 1, 1521, 1588 GA, 1562 and 1568) to the appropriate classes as per the EDDVAR Report dated July 31, 2009

Allocation of Group 1 Accounts (including Accounts 1521, 1562, 1568)

Rate Class	% of Total kWh	% of Total non-RPP kWh	% of Total Distribution Revenue	1550	1580	1584	1586	1588*	1588 GA	1590	1595 (2008)	1595 (2009)	1595 (2010)	1521	1562	1568
Residential	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!
General Service Less Than 50 kW	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!
General Service 50 to 4,999 kW	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!
Unmetered Scattered Load	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!
Sentinel Lighting	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!
Street Lighting	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!
MicroFit	0	0	0	0	0	0	0	0	0	#REF!	#REF!	#REF!	#REF!	0	0	#REF!
Total	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!

* RSVA - Power (Excluding Global Adjustment)



3RD Generation Incentive Regulation Model for 2013 Filers Rideau St. Lawrence Distribution Inc.

Input required at cell C15 only. This worksheet calculates rate riders related to the Deferral/Variance Account Disposition (if applicable) and associated rate riders for the global adjustment sub-account. Rate Riders will not be generated for the MicroFit class.

Please indicate the Rate Rider Recovery Period (in years)

1

Rate Class	Unit	Billed kWh	Billed kW	Balance of Accounts Allocated by kWh/kW (RPP) or Distribution	Deferral/Variance Account Rate Rider	Allocation of Balance in Account 1588 Global	Billed kWh or Estimated kW for Non-RPP	Global Adjustment Rate Rider
Residential	\$/kWh	44,584,446		#REF!	(0.0016)	0	5,795,978	0.0000
General Service Less Than 50 kW	\$/kWh	19,806,495		#REF!	(0.0018)	0	2,376,779	0.0000
General Service 50 to 4,999 kW	\$/kW	38,166,401	126,652	#REF!	(0.5797)	0	106,388	0.0000
Unmetered Scattered Load	\$/kWh	429,961		#REF!	(0.0015)	0		0.0000
Sentinel Lighting	\$/kW	108,277	301	#REF!	(0.4035)	0	0	0.0000
Street Lighting	\$/kW	1,441,722	3,843	#REF!	(0.6904)	0	3,843	0.0000
MicroFit								
Total		104,537,302	130,796	#REF!		0	8,282,988	



If applicable, please enter any adjustments related to the revenue to cost ratio model into columns C and E.
The Price Escalator has been set at the 2012 values and will be updated by Board staff. The Stretch Factor Value will also be updated by Board staff.

Price Escalator	2.00%	Choose Stretch Factor Group	II
Productivity Factor	0.72%	Associated Stretch Factor Value	0.4%
Price Cap Index	0.88%		

Rate Class	Current MFC	MFC Adjustment from R/C Model	Current Volumetric Charge	DVR Adjustment from R/C Model	Price Cap Index to be Applied to MFC and DVR	Proposed MFC	Proposed Volumetric Charge
Residential	12.76		0.0145		0.88%	12.87	0.0146
General Service Less Than 50 kW	29.53		0.0090		0.88%	29.79	0.0091
General Service 50 to 4,999 kW	281.39		1.8902		0.88%	283.87	1.9068
Unmetered Scattered Load	3.86		0.0177		0.88%	3.89	0.0179
Sentinel Lighting	2.06		15.0510		0.88%	2.08	15.1834
Street Lighting	3.33		12.7064		0.88%	3.36	12.8182
MicroFit	5.25					5.25	



3RD Generation Incentive Regulation Model for 2013 Filers

Rideau St. Lawrence Distribution Inc.

Please enter the following charges as found on your most recent Board-Approved Tariff Schedule. The standard Allowance rates have been included as default entries. If you have different rates, please make the appropriate corrections in the applicable cells below. As well, please enter the current Specific Service Charges below. The standard Retail Service Charges have been entered below. If you have different rates, please make the appropriate corrections in columns A, C or D as applicable (cells are unlocked).

UNIT CURRENT

ALLOWANCES

Transformer Allowance for Ownership - per kW of billing demand/month	kW	(0.60)
Primary Metering Allowance for transformer losses – applied to measured demand and energy	%	(1.00)

SPECIFIC SERVICE CHARGES

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule

No charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for the Ministry of Energy Conservation and Renewable Energy Program, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

Customer Administration

Arrears certificate	\$	15.00
Statement of Account	\$	15.00
Pulling Post Dated Cheques	\$	15.00
Duplicate Invoices for previous billing	\$	15.00
Request for other billing information	\$	15.00
Easement Letter	\$	15.00
Income Tax Letter	\$	15.00
Notification charge	\$	15.00
Account History	\$	15.00
Credit Reference/credit check (plus credit agency costs)	\$	15.00
Returned cheque charge (plus bank charges)	\$	15.00
Charge to certify cheque	\$	15.00
Legal letter charge	\$	15.00
Account set up charge/change of occupancy charge (plus credit agency costs if applicable)	\$	30.00
Meter dispute charge plus Measurement Canada fees (if meter found correct)	\$	30.00
Special meter reads	\$	30.00

the Ministry of Energy Conservation and Renewable Energy Program, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity

One-time charge, per retailer, to establish the service agreement between the distributor and the retailer	\$	100.00
Monthly Fixed Charge, per retailer	\$	20.00
Monthly Variable Charge, per customer, per retailer	\$/cust.	0.50
Distributor-consolidated billing charge, per customer, per retailer	\$/cust.	0.30
Retailer-consolidated billing credit, per customer, per retailer	\$/cust.	(0.30)
Service Transaction Requests (STR)		
Request fee, per request, applied to the requesting party	\$	0.25
Processing fee, per request, applied to the requesting party	\$	0.50
Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail Settlement Code directly to retailers and customers, if not delivered electronically through the Electronic Business Transaction (EBT) system, applied to the requesting party		
Up to twice a year	\$	no charge
More than twice a year, per request (plus incremental delivery costs)	\$	2.00

LOSS FACTORS

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factors will be implemented upon the first subsequent billing for each billing cycle.

Total Loss Factor – Secondary Metered Customer < 5,000 kW	1.0797
Total Loss Factor – Secondary Metered Customer > 5,000 kW	N/A
Total Loss Factor – Primary Metered Customer < 5,000 kW	1.0689
Total Loss Factor – Primary Metered Customer > 5,000 kW	N/A



3RD Generation Incentive Regulation Model for 2013 Filers

Rideau St. Lawrence Distribution Inc.

Below is a listing of the proposed Monthly Fixed Charges, proposed Distribution Volumetric Rates, proposed Deferral and Variance account Rate Riders and all unexpired volumetric rates that were entered on Sheet 4. In the green cells (column A) below, please enter any additional rates being proposed (eg: LRAM/SSM, Tax Adjustments, etc). Please ensure that the word "Rider" or "Adder" is included in the description (as applicable). Note: All rates with expired effective dates have been removed. As well, the Current RTSR-Network and RTSR-Connection rate descriptions entered on Sheet 4 can be found below. The associated rates have been removed from this sheet, giving the applicant the opportunity to enter updated rates (from Sheet 13 in the Board-Approved RTSR model into the cells in column I.



3RD Generation Incentive Regulation Model for 2013 Filers

Rideau St. Lawrence Distribution Inc.

The following table provides applicants with a class to class comparison of current vs. proposed rates.

Current Rates

Rate Description	Unit	Amount
Residential		
Service Charge	\$	12.76
Distribution Volumetric Rate	\$/kWh	0.0145
Low Voltage Service Rate	\$/kWh	0.0024
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0057
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0048
Smart Meter Disposition Rider - effective until August 31, 2013	\$	0.28
Rate Rider for Recovery of Stranded Meter Assets - effective until August 31, 2013	\$	1.83
Foregone Revenue Rate Rider – Fixed – effective until April 30, 2013	\$	0.62
Foregone Revenue Rate Rider – Volumetric – effective until April 30, 2013	\$/kWh	0.0007
Rate Rider for Deferral/Variance Account Disposition - effective until August 31, 2013	\$/kWh	(0.0015)
Rate Rider for Lost Revenue Adjustment Mechanism (LRAM) Recovery - effective until August 31, 2013	\$/kWh	0.0002
Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge - effective until April 30, 2012	\$/kWh	0.0011
Rural Rate Protection Charge - effective on and after May 1, 2012	\$/kWh	0.0011
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

General Service Less Than 50 kW

Service Charge	\$	29.53
Distribution Volumetric Rate	\$/kWh	0.0090
Low Voltage Service Rate	\$/kWh	0.0022
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0052
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0045
Smart Meter Disposition Rider - effective until August 31, 2013	\$	5.24
Rate Rider for Recovery of Stranded Meter Assets - effective until August 31, 2013	\$	5.60
Foregone Revenue Rate Rider – Fixed – effective until April 30, 2013	\$	1.30
Foregone Revenue Rate Rider – Volumetric – effective until April 30, 2013	\$/kWh	0.0004
Rate Rider for Deferral/Variance Account Disposition - effective until August 31, 2013	\$/kWh	(0.0027)
Rate Rider for Lost Revenue Adjustment Mechanism (LRAM) Recovery - effective until August 31, 2013	\$/kWh	0.0002
Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge - effective until April 30, 2012	\$/kWh	0.0011
Rural Rate Protection Charge - effective on and after May 1, 2012	\$/kWh	0.0011
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

General Service 50 to 4,999 kW

Service Charge	\$	281.39
Distribution Volumetric Rate	\$/kW	1.8902
Low Voltage Service Rate	\$/kW	0.8135
Retail Transmission Rate - Network Service Rate	\$/kW	2.1653
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	1.7867
Retail Transmission Rate - Network Service Rate - Interval Metered	\$/kW	2.4192
Retail Transmission Rate - Line and Transformation Connection Service Rate - Interval Metered	\$/kW	1.9914

Proposed Rates

Rate Description	Unit	Amount
Residential		
Service Charge	\$	12.87
Distribution Volumetric Rate	\$/kWh	0.0146
Low Voltage Service Rate	\$/kWh	0.0024
Rate Rider for Deferral/Variance Account Disposition (2013) - effective until May 01, 2014	\$/kWh	(0.0016)
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0056
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0047
Smart Meter Disposition Rider - effective until August 31, 2013	\$	0.28
Rate Rider for Recovery of Stranded Meter Assets - effective until August 31, 2013	\$	1.83
Rate Rider for Deferral/Variance Account Disposition - effective until August 31, 2013	\$/kWh	(0.0015)
Rate Rider for Lost Revenue Adjustment Mechanism (LRAM) Recovery - effective until August 31, 2013	\$/kWh	0.0002
Rate Rider for Lost Revenue Adjustment Mechanism (LRAM) Recovery - effective until April 30, 2014	\$/kWh	0.0003
Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0011
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

General Service Less Than 50 kW

Service Charge	\$	29.79
Distribution Volumetric Rate	\$/kWh	0.0091
Low Voltage Service Rate	\$/kWh	0.0022
Rate Rider for Deferral/Variance Account Disposition (2013) - effective until May 01, 2014	\$/kWh	(0.0018)
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0051
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0044
Smart Meter Disposition Rider - effective until August 31, 2013	\$	5.24
Rate Rider for Recovery of Stranded Meter Assets - effective until August 31, 2013	\$	5.60
Rate Rider for Deferral/Variance Account Disposition - effective until August 31, 2013	\$/kWh	(0.0027)
Rate Rider for Lost Revenue Adjustment Mechanism (LRAM) Recovery - effective until August 31, 2013	\$/kWh	0.0002
Rate Rider for Lost Revenue Adjustment Mechanism (LRAM) Recovery - effective until April 30, 2014	\$/kWh	0.0004
Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0011
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

General Service 50 to 4,999 kW

Service Charge	\$	283.87
Distribution Volumetric Rate	\$/kW	1.9068
Low Voltage Service Rate	\$/kW	0.8135
Rate Rider for Deferral/Variance Account Disposition (2013) - effective until May 01, 2014	\$/kW	(0.5797)
Retail Transmission Rate - Network Service Rate	\$/kW	2.1338
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	1.7639
Retail Transmission Rate - Network Service Rate - Interval Metered	\$/kW	2.3840

Foregone Revenue Rate Rider – Volumetric – effective until April 30, 2013	\$/kW	0.1607	Retail Transmission Rate - Line and Transformation Connection Service Rate - Interval Metered	\$/kW	1.9660
Rate Rider for Deferral/Variance Account Disposition - effective until August 31, 2013	\$/kW	(1.0147)	Rate Rider for Deferral/Variance Account Disposition - effective until August 31, 2013	\$/kW	(1.0147)
Rate Rider for Lost Revenue Adjustment Mechanism (LRAM) Recovery - effective until August 31, 2013	\$/kW	0.0098	Rate Rider for Lost Revenue Adjustment Mechanism (LRAM) Recovery - effective until August 31, 2013	\$/kW	0.0098
Wholesale Market Service Rate	\$/kWh	0.0052	Rate Rider for Lost Revenue Adjustment Mechanism (LRAM) Recovery - effective until April 30, 2014	\$/kW	0.0068
Rural Rate Protection Charge - effective until April 30, 2012	\$/kWh	0.0011	Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge - effective on and after May 1, 2012	\$/kWh	0.0011	Rural Rate Protection Charge	\$/kWh	0.0011
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25	Standard Supply Service - Administrative Charge (if applicable)	\$	0.25
Unmetered Scattered Load			Unmetered Scattered Load		
Service Charge (per customer)	\$	3.86	Service Charge (per customer)	\$	3.89
Distribution Volumetric Rate	\$/kWh	0.0177	Distribution Volumetric Rate	\$/kWh	0.0179
Low Voltage Service Rate	\$/kWh	0.0022	Low Voltage Service Rate	\$/kWh	0.0022
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0052	Rate Rider for Deferral/Variance Account Disposition (2013) - effective until May 01, 2014	\$/kWh	(0.0015)
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0045	Retail Transmission Rate - Network Service Rate	\$/kWh	0.0051
Foregone Revenue Rate Rider – Fixed – effective until April 30, 2013	\$	(0.89)	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0044
Foregone Revenue Rate Rider – Volumetric – effective until April 30, 2013	\$/kW	(0.0041)	Rate Rider for Deferral/Variance Account Disposition - effective until August 31, 2013	\$/kWh	(0.0010)
Rate Rider for Deferral/Variance Account Disposition - effective until August 31, 2013	\$/kWh	(0.0010)	Wholesale Market Service Rate	\$/kWh	0.0052
Wholesale Market Service Rate	\$/kWh	0.0052	Rural Rate Protection Charge	\$/kWh	0.0011
Rural Rate Protection Charge - effective until April 30, 2012	\$/kWh	0.0011	Standard Supply Service - Administrative Charge (if applicable)	\$	0.25
Rural Rate Protection Charge - effective on and after May 1, 2012	\$/kWh	0.0011			
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25			
Sentinel Lighting			Sentinel Lighting		
Service Charge (per connection)	\$	2.06	Service Charge (per connection)	\$	2.08
Distribution Volumetric Rate	\$/kW	15.0510	Distribution Volumetric Rate	\$/kW	15.1834
Low Voltage Service Rate	\$/kW	0.6420	Low Voltage Service Rate	\$/kW	0.6420
Retail Transmission Rate - Network Service Rate	\$/kW	1.6413	Rate Rider for Deferral/Variance Account Disposition (2013) - effective until May 01, 2014	\$/kW	(0.4035)
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	1.4100	Retail Transmission Rate - Network Service Rate	\$/kW	1.6174
Foregone Revenue Rate Rider – Fixed – effective until April 30, 2013	\$	0.21	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	1.3920
Foregone Revenue Rate Rider – Volumetric – effective until April 30, 2013	\$/kW	1.4949	Rate Rider for Deferral/Variance Account Disposition - effective until August 31, 2013	\$/kW	0.6260
Rate Rider for Deferral/Variance Account Disposition - effective until August 31, 2013	\$/kW	0.6260	Wholesale Market Service Rate	\$/kWh	0.0052
Wholesale Market Service Rate	\$/kWh	0.0052	Rural Rate Protection Charge	\$/kWh	0.0011
Rural Rate Protection Charge - effective until April 30, 2012	\$/kWh	0.0011	Standard Supply Service - Administrative Charge (if applicable)	\$	0.25
Rural Rate Protection Charge - effective on and after May 1, 2012	\$/kWh	0.0011			
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25			
Street Lighting			Street Lighting		
Service Charge (per connection)	\$	3.33	Service Charge (per connection)	\$	3.36
Distribution Volumetric Rate	\$/kW	12.7064	Distribution Volumetric Rate	\$/kW	12.8182
Low Voltage Service Rate	\$/kW	0.6289	Low Voltage Service Rate	\$/kW	0.6289
Retail Transmission Rate - Network Service Rate	\$/kW	1.6330	Rate Rider for Deferral/Variance Account Disposition (2013) - effective until May 01, 2014	\$/kW	(0.6904)
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	1.3813	Retail Transmission Rate - Network Service Rate	\$/kW	1.6092
Foregone Revenue Rate Rider – Fixed – effective until April 30, 2013	\$	0.26	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	1.3637
Foregone Revenue Rate Rider – Volumetric – effective until April 30, 2013	\$/kW	0.9918	Rate Rider for Deferral/Variance Account Disposition - effective until August 31, 2013	\$/kW	(1.0688)
Rate Rider for Deferral/Variance Account Disposition - effective until August 31, 2013	\$/kW	(1.0688)	Wholesale Market Service Rate	\$/kWh	0.0052
Wholesale Market Service Rate	\$/kWh	0.0052	Rural Rate Protection Charge	\$/kWh	0.0011
Rural Rate Protection Charge - effective until April 30, 2012	\$/kWh	0.0011	Standard Supply Service - Administrative Charge (if applicable)	\$	0.25
Rural Rate Protection Charge - effective on and after May 1, 2012	\$/kWh	0.0011			
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25			
MicroFit			MicroFit		
Service Charge	\$	5.25	Service Charge	\$	5.40



3RD Generation Incentive Regulation Model for 2013 Filers

Rideau St. Lawrence Distribution Inc.

The following is a complete Tariff Schedule based on the information entered in this model. Please review.
Note: This worksheet is **unlocked** and the print margins, row heights, number formats, etc. can be adjusted.

Rideau St. Lawrence Distribution Inc. **TARIFF OF RATES AND CHARGES** **Effective and Implementation Date May 01, 2013**

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

EB-2012-0164

RESIDENTIAL SERVICE CLASSIFICATION

This classification applies to an account taking electricity at 750 volts or less where the electricity is used exclusively in a separate metered living accommodation. Customers shall be residing in single-dwelling units that consist of a detached house or one unit of a semi-detached, duplex, triplex or quadruplex house, with a residential zoning. Separately metered dwellings within a town house complex or apartment building also qualify as residential customers. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy Conservation and Renewable Energy Program, the Global

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	12.87
Distribution Volumetric Rate	\$/kWh	0.0146
Low Voltage Service Rate	\$/kWh	0.0024
Rate Rider for Deferral/Variance Account Disposition (2013) - effective until May 01, 2014	\$/kWh	(0.0016)
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0056
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0047
Smart Meter Disposition Rider - effective until August 31, 2013	\$	0.28
Rate Rider for Recovery of Stranded Meter Assets - effective until August 31, 2013	\$	1.83
Rate Rider for Deferral/Variance Account Disposition - effective until August 31, 2013	\$/kWh	(0.0015)
Rate Rider for Lost Revenue Adjustment Mechanism (LRAM) Recovery - effective until August 31, 2013	\$/kWh	0.0002
Rate Rider for Lost Revenue Adjustment Mechanism (LRAM) Recovery - effective until April 30, 2014	\$/kWh	0.0003

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0052
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Rural Rate Protection Charge	\$/kWh	Page 53 of 62
Standard Supply Service - Administrative Charge (if applicable)	\$	0.0011
		0.25

GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION

This classification applies to a non-residential account taking electricity at 750 volts or less whose average monthly maximum demand is less than, or is forecast to be less than 50 kW. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

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MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	29.79
Distribution Volumetric Rate	\$/kWh	0.0091
Low Voltage Service Rate	\$/kWh	0.0022
Rate Rider for Deferral/Variance Account Disposition (2013) - effective until May 01, 2014	\$/kWh	(0.0018)
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0051
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0044
Smart Meter Disposition Rider - effective until August 31, 2013	\$	5.24
Rate Rider for Recovery of Stranded Meter Assets - effective until August 31, 2013	\$	5.60
Rate Rider for Deferral/Variance Account Disposition - effective until August 31, 2013	\$/kWh	(0.0027)
Rate Rider for Lost Revenue Adjustment Mechanism (LRAM) Recovery - effective until August 31, 2013	\$/kWh	0.0002
Rate Rider for Lost Revenue Adjustment Mechanism (LRAM) Recovery - effective until April 30, 2014	\$/kWh	0.0004

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0011
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

GENERAL SERVICE 50 TO 4,999 KW SERVICE CLASSIFICATION

This classification applies to a non-residential account whose average monthly maximum demand used for billing purposes is equal to or greater than, or is forecast to be equal to or greater than 50kW but less than 5,000 kW. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

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It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy Conservation and Renewable Energy Program, the Global

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	283.87
Distribution Volumetric Rate	\$/kW	1.9068
Low Voltage Service Rate	\$/kW	0.8135
Rate Rider for Deferral/Variance Account Disposition (2013) - effective until May 01, 2014	\$/kW	(0.5797)
Retail Transmission Rate - Network Service Rate	\$/kW	2.1338
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	1.7639
Retail Transmission Rate - Network Service Rate - Interval Metered	\$/kW	2.3840
Retail Transmission Rate - Line and Transformation Connection Service Rate - Interval Metered	\$/kW	1.9660
Rate Rider for Deferral/Variance Account Disposition - effective until August 31, 2013	\$/kW	(1.0147)
Rate Rider for Lost Revenue Adjustment Mechanism (LRAM) Recovery - effective until August 31, 2013	\$/kW	0.0098
Rate Rider for Lost Revenue Adjustment Mechanism (LRAM) Recovery - effective until April 30, 2014	\$/kW	0.0068

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0011
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION

This classification applies to an account taking electricity at 750 volts or less whose average monthly maximum demand is less than, or is forecast to be less than 50 kW and the consumption is unmetered. Such connections include cable TV power packs, bus shelters, telephone booths, traffic lights, railway crossings, etc. The level of the consumption will be agreed to by the distributor and the customer, based on detailed manufacturer information/documentation with regard to electrical consumption of the unmetered load or periodic monitoring of actual consumption. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy Conservation and Renewable Energy Program, the Global

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per customer)	\$	3.89
Distribution Volumetric Rate	\$/kWh	0.0179
Low Voltage Service Rate	\$/kWh	0.0022
Rate Rider for Deferral/Variance Account Disposition (2013) - effective until May 01, 2014	\$/kWh	(0.0015)
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0051
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0044
Rate Rider for Deferral/Variance Account Disposition - effective until August 31, 2013	\$/kWh	(0.0010)

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0011
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

SENTINEL LIGHTING SERVICE CLASSIFICATION

This classification refers to accounts that are an unmetered lighting load supplied to a sentinel light. Further servicing details are available in the distributor's

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy Conservation and Renewable Energy Program, the Global

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per connection)	\$	2.08
Distribution Volumetric Rate	\$/kW	15.1834
Low Voltage Service Rate	\$/kW	0.6420
Rate Rider for Deferral/Variance Account Disposition (2013) - effective until May 01, 2014	\$/kW	(0.4035)
Retail Transmission Rate - Network Service Rate	\$/kW	1.6174
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	1.3920
Rate Rider for Deferral/Variance Account Disposition - effective until August 31, 2013	\$/kW	0.6260

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0011
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

STREET LIGHTING SERVICE CLASSIFICATION

This classification applies to an account for roadway lighting with a Municipality, Regional Municipality, Ministry of Transportation, and private roadway lighting, controlled by photo cells. The consumption for these customers will be based on the calculated connected load times the required lighting times established in the approved OEB street lighting load shape template. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy Conservation and Renewable Energy Program, the Global

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per connection)	\$	3.36
Distribution Volumetric Rate	\$/kW	12.8182
Low Voltage Service Rate	\$/kW	0.6289
Rate Rider for Deferral/Variance Account Disposition (2013) - effective until May 01, 2014	\$/kW	(0.6904)
Retail Transmission Rate - Network Service Rate	\$/kW	1.6092
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	1.3637
Rate Rider for Deferral/Variance Account Disposition - effective until August 31, 2013	\$/kW	(1.0688)

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0011
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

MICROFIT SERVICE CLASSIFICATION

This classification applies to an electricity generation facility contracted under the Ontario Power Authority's microFIT program and connected to the distributor's distribution system. Further servicing details are available in the distributor's conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy Conservation and Renewable Energy Program, the Global

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	5.40
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ALLOWANCES

Transformer Allowance for Ownership - per kW of billing demand/month	kW	(0.60)
Primary Metering Allowance for transformer losses – applied to measured demand and energy	%	(1.00)

SPECIFIC SERVICE CHARGES

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule

No charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for the Ministry of Energy Conservation and Renewable Energy Program, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

Customer Administration

Arrears certificate	\$	15.00
Statement of Account	\$	15.00
Pulling Post Dated Cheques	\$	15.00
Duplicate Invoices for previous billing	\$	15.00
Request for other billing information	\$	15.00
Easement Letter	\$	15.00
Income Tax Letter	\$	15.00
Notification charge	\$	15.00
Account History	\$	15.00
Credit Reference/credit check (plus credit agency costs)	\$	15.00
Returned cheque charge (plus bank charges)	\$	15.00
Charge to certify cheque	\$	15.00
Legal letter charge	\$	15.00
Account set up charge/change of occupancy charge (plus credit agency costs if applicable)	\$	30.00
Meter dispute charge plus Measurement Canada fees (if meter found correct)	\$	30.00
Special meter reads	\$	30.00

Non-Payment of Account

Late Payment – per month	%	1.50
Late Payment – per annum	%	19.56
Collection of account charge – no disconnection	\$	30.00
Collection of account charge – no disconnection – after regular hours	\$	165.00
Disconnect/Reconnect at meter – during regular hours	\$	65.00
Disconnect/Reconnect at meter – after regular hours	\$	185.00
Disconnect/Reconnect at pole – during regular hours	\$	185.00
Disconnect/Reconnect at pole – after regular hours	\$	415.00
Service call – customer owned equipment	\$	30.00
Service call – after regular hours	\$	165.00
Install/Remove load control device – during regular hours	\$	65.00
Install/Remove load control device – after regular hours	\$	185.00
Temporary service installation and removal – overhead – no transformer	\$	500.00
Temporary Service Install & Remove – Underground – No Transformer	\$	300.00

Temporary Service Install & Remove – Overhead – With Transformer	\$	1,000.00
Specific Charge for Access to the Power Poles - \$/pole/year	\$	22.35

RETAIL SERVICE CHARGES (if applicable)

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for the Ministry of Energy Conservation and Renewable Energy Program, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity

One-time charge, per retailer, to establish the service agreement between the distributor and the retailer	\$	100.00
Monthly Fixed Charge, per retailer	\$	20.00
Monthly Variable Charge, per customer, per retailer	\$/cust.	0.50
Distributor-consolidated billing charge, per customer, per retailer	\$/cust.	0.30
Retailer-consolidated billing credit, per customer, per retailer	\$/cust.	(0.30)
Service Transaction Requests (STR)		
Request fee, per request, applied to the requesting party	\$	0.25
Processing fee, per request, applied to the requesting party	\$	0.50
Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail Settlement Code directly to retailers and customers, if not delivered electronically through the Electronic Business Transaction (EBT) system, applied to the requesting party		
Up to twice a year	\$	no charge
More than twice a year, per request (plus incremental delivery costs)	\$	2.00

LOSS FACTORS

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factors will be implemented upon the first subsequent billing for each billing cycle.

Total Loss Factor – Secondary Metered Customer < 5,000 kW	1.0797
Total Loss Factor – Secondary Metered Customer > 5,000 kW	N/A
Total Loss Factor – Primary Metered Customer < 5,000 kW	1.0689
Total Loss Factor – Primary Metered Customer > 5,000 kW	N/A



3RD Generation Incentive Regulation Model for 2013 Filers

Rideau St. Lawrence Distribution Inc.

Choose a Rate Class from the drop-down menu below and click UPDATE.

For Street Lighting and USL classes, please ensure that the number of customers is manually entered into cells B30 and B31.
Click the UPDATE button to refresh the sheet.

Street Lighting

Consumption 91,980 kWh 140.0 kW
RPP Tier One 750 kWh
Load Factor 90%
Loss Factor 1.0797

	CURRENT ESTIMATED BILL			PROPOSED ESTIMATED BILL						
	Volume	Current Rate (\$)	Current Charge (\$)	Volume	Proposed Rate (\$)	Proposed Charge (\$)	Change (\$)	Change (%)	% of Total RPP Bill	% of Total TOU Bill
Energy First Tier (kWh)	99,310.81	0.0750	7,448.31	99,310.81	0.0750	7,448.31	0.00	0.00%	56.04%	
Energy Second Tier (kWh)	0.00	0.0880	0.00	0.00	0.0880	0.00	0.00	0.00%	0.00%	
TOU - Off Peak	63,558.92	0.0650	4,131.33	63,558.92	0.0650	4,131.33	0.00	0.00%		29.80%
TOU - Mid Peak	17,875.95	0.1000	1,787.59	17,875.95	0.1000	1,787.59	0.00	0.00%		12.90%
TOU - On Peak	17,875.95	0.1170	2,091.49	17,875.95	0.1170	2,091.49	0.00	0.00%		15.09%
Service Charge	684	3.33	2,277.72	684	3.36	2,298.24	20.52	0.90%	17.29%	16.58%
Service Charge Rate Rider(s)	684	0.26	177.84	684	0.00	0.00	(177.84)	(100.00)%	0.00%	0.00%
Distribution Volumetric Rate	140	12.7064	1,778.90	140	12.8182	1,794.55	15.65	0.88%	13.50%	12.95%
Low Voltage Volumetric Rate	140	0.6289	88.05	140	0.6289	88.05	0.00	0.00%	0.66%	0.64%
Distribution Volumetric Rate Rider(s)	140	(0.0770)	(10.78)	140	(1.7592)	(246.29)	(235.51)	2184.68%	-1.85%	-1.78%
Total: Distribution			4,311.72			3,934.55	(377.17)	(8.75)%	29.60%	28.38%



Utility Name	Rideau St. Lawrence Distribution Inc.
Assigned EB Number	EB-2012-0164
Name and Title	Peter Soules, Chief Financial Officer
Phone Number	613-925-3851
Email Address	psoules@rslu.ca
Date	
Last COS Re-based Year	2012

Note: Drop-down lists are shaded blue; Input cells are shaded green.

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While this model has been provided in Excel format and is required to be filed with the results.

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RTSR Workform for Electricity Distributors (2013 Filers)

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Algoma Power Inc.
Atikokan Hydro Inc.
Attawapiskat Power Corporation
Bluewater Power Distribution Corp.
Brant County Power
Brantford Power Inc.
Burlington Hydro Inc.
Cambridge and North Dumfries Hydro
Canadian Niagara Power Inc. – Eastern Ontario Power/Fort Erie/Port Colborne
Centre Wellington Hydro Ltd
Champlain Public Utilities Corporation
COHES Power Corp
Cooperative Hydro Embrun Inc.
E.L.K. Energy Inc.
Enersource Hydro Mississauga Inc.
Entegrus Powerlines Inc.
ENWIN Utilities Ltd.
Erie Thames Powerlines Corp.
Espanola Regional Hydro Distribution Corporation
Essex Powerlines Corporation
Festival Hydro Inc.
Fort Albany Power Corporation
Fort Frances Power Corporation
Greater Sudbury Hydro Inc.
Grimsby Power Inc.
Guelph Hydro Electric Systems Inc.
Haldimand County Hydro Inc.
Halton Hills Hydro Inc.
Hearst Power Distribution Co. Ltd.

Horizon Utilities Corporation
Hydro 2000 Inc.
Hydro Hawkesbury Inc.
Hydro One Brampton Networks Inc.
Hydro One Networks Inc.
Hydro One Remote Communities Inc.
Hydro Ottawa Limited
Innisfil Hydro Dist. Systems Limited
Kashechewan Power Corporation
Kenora Hydro Electric Corporation Ltd.
Kingston Hydro Corporation

Kitchener-Wilmot Hydro Inc.
Lakefront Utilities Inc.
Lakeland Power Distribution Ltd.
London Hydro Inc.
Midland Power Utility Corporation
Milton Hydro Distribution Inc.
Newmarket – Tay Power Distribution Ltd.
Niagara Peninsula Energy Inc.
Niagara-on-the-Lake Hydro Inc.
Norfolk Power Distribution Ltd.
North Bay Hydro Distribution Limited
Northern Ontario Wires Inc.
Oakville Hydro Distribution Inc.
Orangeville Hydro Limited
Orillia Power Distribution Corp.
Oshawa PUC Networks Inc.
Ottawa River Power Corporation
Parry Sound Power Corporation
Peterborough Distribution Inc.
PowerStream Inc.
PUC Distribution Inc.
Renfrew Hydro Inc.
Rideau St. Lawrence Distribution Inc.
St. Thomas Energy Inc.
Sioux Lookout Hydro Inc.
Thunder Bay Hydro Electricity Distribution
Tillsonburg Hydro Inc.
Toronto Hydro-Electric System Limited
Veridian Connections Inc.
Wasaga Distribution Inc.
Waterloo North Hydro Inc.
Welland Hydro Electric System Corp.
Wellington North Power Inc.
West Coast Huron Energy Inc.
Westario Power Inc.
Whitby Hydro Electric Corporation
Woodstock Hydro Services Inc.



RTS Electr

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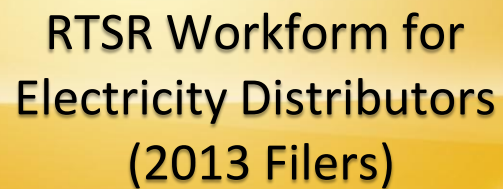
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[etwork to Forecast WS](#)

[onn. to Forecast WS](#)

[2013 RTS Rates](#)



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RTSR Workform for Electricity Distributors (2013 Filers)

In the green shaded cells, enter the most recent reported RRR billing determinants. Please ensure that billing determinants are non-loss adjusted.

Rate Class	Unit	Non-Loss Adjusted Metered kWh	Non-Loss Adjusted Metered kW	Applicable Loss Factor	Load Factor	Loss Adjusted Billed kWh	Billed kW
Residential	kWh	43,287,278		1.0797		46,737,274	-
General Service Less Than 50 kW	kWh	20,434,679		1.0797		22,063,323	-
General Service 50 to 4,999 kW	kW	38,800,538	117,906		45.10%	38,800,538	117,906
General Service 50 to 4,999 kW – Interval Metered	kW	4,230,670	12,856		45.10%	4,230,670	12,856
Unmetered Scattered Load	kWh	495,379		1.0797		534,861	-
Sentinel Lighting	kW	108,262	108		137.39%	108,262	108
Street Lighting	kW	1,453,874	3,941		50.56%	1,453,874	3,941



RTSR Workform for Electricity Distributors (2013 Filers)

Uniform Transmission Rates		Unit	Effective January 1, 2011	Effective January 1, 2012	Effective January 1, 2013
Rate Description			Rate	Rate	Rate
Network Service Rate		kW	\$ 3.22	\$ 3.57	\$ 3.57
Line Connection Service Rate		kW	\$ 0.79	\$ 0.80	\$ 0.80
Transformation Connection Service Rate		kW	\$ 1.77	\$ 1.86	\$ 1.86

Hydro One Sub-Transmission Rates		Unit	Effective January 1, 2011	Effective January 1, 2012	Effective January 1, 2013
Rate Description			Rate	Rate	Rate
Network Service Rate		kW	\$ 2.65	\$ 2.65	\$ 2.65
Line Connection Service Rate		kW	\$ 0.64	\$ 0.64	\$ 0.64
Transformation Connection Service Rate		kW	\$ 1.50	\$ 1.50	\$ 1.50
Both Line and Transformation Connection Service Rate		kW	\$ 2.14	\$ 2.14	\$ 2.14

Hydro One Sub-Transmission Rate Rider 6A		Unit	Effective January 1, 2011	Effective January 1, 2012	Effective January 1, 2013
Rate Description			Rate	Rate	Rate
RSVA Transmission network – 4714 – which affects 1584		kW	\$ 0.0470	\$ -	\$ -
RSVA Transmission connection – 4716 – which affects 1586		kW	-\$ 0.0250	\$ -	\$ -
RSVA LV – 4750 – which affects 1550		kW	\$ 0.0580	\$ -	\$ -
RARA 1 – 2252 – which affects 1590		kW	-\$ 0.0750	\$ -	\$ -
Hydro One Sub-Transmission Rate Rider 6A		kW	<u>\$ 0.0050</u>	<u>\$ -</u>	<u>\$ -</u>



RTSR Workform for Electricity Distributors (2013 Filers)

In the green shaded cells, enter billing detail for wholesale transmission for the same reporting period as the billing determinants on Sheet "4. RRR Data".
For Hydro One Sub-transmission Rates, if you are charged a *combined* Line and Transformer connection rate, please ensure that both the line connection and transformer connection columns are completed.

IESO	Network			Line Connection			Transformation Connection			Total Line
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January		\$0.00			\$0.00			\$0.00		\$ -
February		\$0.00			\$0.00			\$0.00		\$ -
March		\$0.00			\$0.00			\$0.00		\$ -
April		\$0.00			\$0.00			\$0.00		\$ -
May		\$0.00			\$0.00			\$0.00		\$ -
June		\$0.00			\$0.00			\$0.00		\$ -
July		\$0.00			\$0.00			\$0.00		\$ -
August		\$0.00			\$0.00			\$0.00		\$ -
September		\$0.00			\$0.00			\$0.00		\$ -
October		\$0.00			\$0.00			\$0.00		\$ -
November		\$0.00			\$0.00			\$0.00		\$ -
December		\$0.00			\$0.00			\$0.00		\$ -
Total	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -

Hydro One	Network			Line Connection			Transformation Connection			Total Line
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	22,295	\$2.70	\$ 60,130	22,295	\$0.61	\$ 13,711	22,295	\$1.50	\$ 33,442	\$ 47,153
February	20,376	\$2.70	\$ 54,954	20,376	\$0.61	\$ 12,531	20,376	\$1.50	\$ 30,564	\$ 43,095
March	19,012	\$2.70	\$ 51,275	19,012	\$0.61	\$ 11,692	19,012	\$1.50	\$ 28,518	\$ 40,210
April	17,319	\$2.70	\$ 46,709	17,344	\$0.62	\$ 10,667	17,344	\$1.50	\$ 26,016	\$ 36,683
May	17,367	\$2.70	\$ 46,839	17,367	\$0.62	\$ 10,681	17,367	\$1.50	\$ 26,051	\$ 36,732
June	18,650	\$2.70	\$ 50,299	18,650	\$0.62	\$ 11,470	18,650	\$1.50	\$ 27,975	\$ 39,445
July	32,356	\$2.70	\$ 87,264	32,356	\$0.62	\$ 19,899	32,356	\$1.50	\$ 48,534	\$ 68,433
August	32,306	\$2.70	\$ 87,129	32,429	\$0.62	\$ 19,944	32,429	\$1.50	\$ 48,644	\$ 68,588
September	16,586	\$2.70	\$ 44,732	16,655	\$0.62	\$ 10,243	16,655	\$1.50	\$ 24,983	\$ 35,226
October	16,534	\$2.70	\$ 44,592	26,579	\$0.61	\$ 16,346	26,579	\$1.50	\$ 39,869	\$ 56,215
November	18,281	\$2.70	\$ 49,304	18,281	\$0.62	\$ 11,243	18,281	\$1.50	\$ 27,422	\$ 38,665
December	20,643	\$2.70	\$ 55,674	20,643	\$0.61	\$ 12,695	20,643	\$1.50	\$ 30,965	\$ 43,660
Total	251,725	\$ 2.70	\$ 678,901	261,987	\$ 0.61	\$ 161,122	261,987	\$ 1.50	\$ 392,983	\$ 554,105

Total	Network			Line Connection			Transformation Connection			Total Line
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	22,295	\$2.70	\$ 60,130	22,295	\$0.61	\$ 13,711	22,295	\$1.50	\$ 33,442	\$ 47,153
February	20,376	\$2.70	\$ 54,954	20,376	\$0.61	\$ 12,531	20,376	\$1.50	\$ 30,564	\$ 43,095
March	19,012	\$2.70	\$ 51,275	19,012	\$0.61	\$ 11,692	19,012	\$1.50	\$ 28,518	\$ 40,210
April	17,319	\$2.70	\$ 46,709	17,344	\$0.62	\$ 10,667	17,344	\$1.50	\$ 26,016	\$ 36,683
May	17,367	\$2.70	\$ 46,839	17,367	\$0.62	\$ 10,681	17,367	\$1.50	\$ 26,051	\$ 36,732
June	18,650	\$2.70	\$ 50,299	18,650	\$0.62	\$ 11,470	18,650	\$1.50	\$ 27,975	\$ 39,445
July	32,356	\$2.70	\$ 87,264	32,356	\$0.62	\$ 19,899	32,356	\$1.50	\$ 48,534	\$ 68,433
August	32,306	\$2.70	\$ 87,129	32,429	\$0.62	\$ 19,944	32,429	\$1.50	\$ 48,644	\$ 68,588
September	16,586	\$2.70	\$ 44,732	16,655	\$0.62	\$ 10,243	16,655	\$1.50	\$ 24,983	\$ 35,226
October	16,534	\$2.70	\$ 44,592	26,579	\$0.61	\$ 16,346	26,579	\$1.50	\$ 39,869	\$ 56,215
November	18,281	\$2.70	\$ 49,304	18,281	\$0.62	\$ 11,243	18,281	\$1.50	\$ 27,422	\$ 38,665
December	20,643	\$2.70	\$ 55,674	20,643	\$0.61	\$ 12,695	20,643	\$1.50	\$ 30,965	\$ 43,660
Total	251,725	\$ 2.70	\$ 678,901	261,987	\$ 0.61	\$ 161,122	261,987	\$ 1.50	\$ 392,983	\$ 554,105



RTSR Workform for Electricity Distributors (2013 Filers)

The purpose of this sheet is to calculate the expected billing when current 2012 Uniform Transmission Rates are applied against historical 2011 transmission units.

IESO	Network			Line Connection			Transformation Connection			Total Line
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	-	\$ 3.5700	\$ -	-	\$ 0.8000	\$ -	-	\$ 1.8600	\$ -	\$ -
February	-	\$ 3.5700	\$ -	-	\$ 0.8000	\$ -	-	\$ 1.8600	\$ -	\$ -
March	-	\$ 3.5700	\$ -	-	\$ 0.8000	\$ -	-	\$ 1.8600	\$ -	\$ -
April	-	\$ 3.5700	\$ -	-	\$ 0.8000	\$ -	-	\$ 1.8600	\$ -	\$ -
May	-	\$ 3.5700	\$ -	-	\$ 0.8000	\$ -	-	\$ 1.8600	\$ -	\$ -
June	-	\$ 3.5700	\$ -	-	\$ 0.8000	\$ -	-	\$ 1.8600	\$ -	\$ -
July	-	\$ 3.5700	\$ -	-	\$ 0.8000	\$ -	-	\$ 1.8600	\$ -	\$ -
August	-	\$ 3.5700	\$ -	-	\$ 0.8000	\$ -	-	\$ 1.8600	\$ -	\$ -
September	-	\$ 3.5700	\$ -	-	\$ 0.8000	\$ -	-	\$ 1.8600	\$ -	\$ -
October	-	\$ 3.5700	\$ -	-	\$ 0.8000	\$ -	-	\$ 1.8600	\$ -	\$ -
November	-	\$ 3.5700	\$ -	-	\$ 0.8000	\$ -	-	\$ 1.8600	\$ -	\$ -
December	-	\$ 3.5700	\$ -	-	\$ 0.8000	\$ -	-	\$ 1.8600	\$ -	\$ -
Total	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -

Hydro One	Network			Line Connection			Transformation Connection			Total Line
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	22,295	\$ 2.6500	\$ 59,082	22,295	\$ 0.6400	\$ 14,269	22,295	\$ 1.5000	\$ 33,443	\$ 47,711
February	20,376	\$ 2.6500	\$ 53,996	20,376	\$ 0.6400	\$ 13,041	20,376	\$ 1.5000	\$ 30,564	\$ 43,605
March	19,012	\$ 2.6500	\$ 50,382	19,012	\$ 0.6400	\$ 12,168	19,012	\$ 1.5000	\$ 28,518	\$ 40,686
April	17,319	\$ 2.6500	\$ 45,895	17,344	\$ 0.6400	\$ 11,100	17,344	\$ 1.5000	\$ 26,016	\$ 37,116
May	17,367	\$ 2.6500	\$ 46,023	17,367	\$ 0.6400	\$ 11,115	17,367	\$ 1.5000	\$ 26,051	\$ 37,165
June	18,650	\$ 2.6500	\$ 49,423	18,650	\$ 0.6400	\$ 11,936	18,650	\$ 1.5000	\$ 27,975	\$ 39,911
July	32,356	\$ 2.6500	\$ 85,743	32,356	\$ 0.6400	\$ 20,708	32,356	\$ 1.5000	\$ 48,534	\$ 69,242
August	32,306	\$ 2.6500	\$ 85,611	32,429	\$ 0.6400	\$ 20,755	32,429	\$ 1.5000	\$ 48,644	\$ 69,398
September	16,586	\$ 2.6500	\$ 43,953	16,655	\$ 0.6400	\$ 10,659	16,655	\$ 1.5000	\$ 24,983	\$ 35,642
October	16,534	\$ 2.6500	\$ 43,815	26,579	\$ 0.6400	\$ 17,011	26,579	\$ 1.5000	\$ 39,869	\$ 56,879
November	18,281	\$ 2.6500	\$ 48,445	18,281	\$ 0.6400	\$ 11,700	18,281	\$ 1.5000	\$ 27,422	\$ 39,121
December	20,643	\$ 2.6500	\$ 54,704	20,643	\$ 0.6400	\$ 13,212	20,643	\$ 1.5000	\$ 30,965	\$ 44,176
Total	251,725	\$ 2.65	\$ 667,071	261,987	\$ 0.64	\$ 167,672	261,987	\$ 1.50	\$ 392,981	\$ 560,652

Total	Network			Line Connection			Transformation Connection			Total Line
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	22,295	\$ 2.65	\$ 59,082	22,295	\$ 0.64	\$ 14,269	22,295	\$ 1.50	\$ 33,443	\$ 47,711
February	20,376	\$ 2.65	\$ 53,996	20,376	\$ 0.64	\$ 13,041	20,376	\$ 1.50	\$ 30,564	\$ 43,605
March	19,012	\$ 2.65	\$ 50,382	19,012	\$ 0.64	\$ 12,168	19,012	\$ 1.50	\$ 28,518	\$ 40,686
April	17,319	\$ 2.65	\$ 45,895	17,344	\$ 0.64	\$ 11,100	17,344	\$ 1.50	\$ 26,016	\$ 37,116
May	17,367	\$ 2.65	\$ 46,023	17,367	\$ 0.64	\$ 11,115	17,367	\$ 1.50	\$ 26,051	\$ 37,165
June	18,650	\$ 2.65	\$ 49,423	18,650	\$ 0.64	\$ 11,936	18,650	\$ 1.50	\$ 27,975	\$ 39,911
July	32,356	\$ 2.65	\$ 85,743	32,356	\$ 0.64	\$ 20,708	32,356	\$ 1.50	\$ 48,534	\$ 69,242
August	32,306	\$ 2.65	\$ 85,611	32,429	\$ 0.64	\$ 20,755	32,429	\$ 1.50	\$ 48,644	\$ 69,398
September	16,586	\$ 2.65	\$ 43,953	16,655	\$ 0.64	\$ 10,659	16,655	\$ 1.50	\$ 24,983	\$ 35,642
October	16,534	\$ 2.65	\$ 43,815	26,579	\$ 0.64	\$ 17,011	26,579	\$ 1.50	\$ 39,869	\$ 56,879
November	18,281	\$ 2.65	\$ 48,445	18,281	\$ 0.64	\$ 11,700	18,281	\$ 1.50	\$ 27,422	\$ 39,121
December	20,643	\$ 2.65	\$ 54,704	20,643	\$ 0.64	\$ 13,212	20,643	\$ 1.50	\$ 30,965	\$ 44,176
Total	251,725	\$ 2.65	\$ 667,071	261,987	\$ 0.64	\$ 167,672	261,987	\$ 1.50	\$ 392,981	\$ 560,652



RTSR Workform for Electricity Distributors (2013 Filers)

The purpose of this sheet is to calculate the expected billing when forecasted 2013 Uniform Transmission Rates are applied against historical 2011 transmission units.

IESO	Network			Line Connection			Transformation Connection			Total Line
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	-	\$ 3.5700	\$ -	-	\$ 0.8000	\$ -	-	\$ 1.8600	\$ -	\$ -
February	-	\$ 3.5700	\$ -	-	\$ 0.8000	\$ -	-	\$ 1.8600	\$ -	\$ -
March	-	\$ 3.5700	\$ -	-	\$ 0.8000	\$ -	-	\$ 1.8600	\$ -	\$ -
April	-	\$ 3.5700	\$ -	-	\$ 0.8000	\$ -	-	\$ 1.8600	\$ -	\$ -
May	-	\$ 3.5700	\$ -	-	\$ 0.8000	\$ -	-	\$ 1.8600	\$ -	\$ -
June	-	\$ 3.5700	\$ -	-	\$ 0.8000	\$ -	-	\$ 1.8600	\$ -	\$ -
July	-	\$ 3.5700	\$ -	-	\$ 0.8000	\$ -	-	\$ 1.8600	\$ -	\$ -
August	-	\$ 3.5700	\$ -	-	\$ 0.8000	\$ -	-	\$ 1.8600	\$ -	\$ -
September	-	\$ 3.5700	\$ -	-	\$ 0.8000	\$ -	-	\$ 1.8600	\$ -	\$ -
October	-	\$ 3.5700	\$ -	-	\$ 0.8000	\$ -	-	\$ 1.8600	\$ -	\$ -
November	-	\$ 3.5700	\$ -	-	\$ 0.8000	\$ -	-	\$ 1.8600	\$ -	\$ -
December	-	\$ 3.5700	\$ -	-	\$ 0.8000	\$ -	-	\$ 1.8600	\$ -	\$ -
Total	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -

Hydro One	Network			Line Connection			Transformation Connection			Total Line
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	22,295	\$ 2.6500	\$ 59,082	22,295	\$ 0.6400	\$ 14,269	22,295	\$ 1.5000	\$ 33,443	\$ 47,711
February	20,376	\$ 2.6500	\$ 53,996	20,376	\$ 0.6400	\$ 13,041	20,376	\$ 1.5000	\$ 30,564	\$ 43,605
March	19,012	\$ 2.6500	\$ 50,382	19,012	\$ 0.6400	\$ 12,168	19,012	\$ 1.5000	\$ 28,518	\$ 40,686
April	17,319	\$ 2.6500	\$ 45,895	17,344	\$ 0.6400	\$ 11,100	17,344	\$ 1.5000	\$ 26,016	\$ 37,116
May	17,367	\$ 2.6500	\$ 46,023	17,367	\$ 0.6400	\$ 11,115	17,367	\$ 1.5000	\$ 26,051	\$ 37,165
June	18,650	\$ 2.6500	\$ 49,423	18,650	\$ 0.6400	\$ 11,936	18,650	\$ 1.5000	\$ 27,975	\$ 39,911
July	32,356	\$ 2.6500	\$ 85,743	32,356	\$ 0.6400	\$ 20,708	32,356	\$ 1.5000	\$ 48,534	\$ 69,242
August	32,306	\$ 2.6500	\$ 85,611	32,429	\$ 0.6400	\$ 20,755	32,429	\$ 1.5000	\$ 48,644	\$ 69,398
September	16,586	\$ 2.6500	\$ 43,953	16,655	\$ 0.6400	\$ 10,659	16,655	\$ 1.5000	\$ 24,983	\$ 35,642
October	16,534	\$ 2.6500	\$ 43,815	26,579	\$ 0.6400	\$ 17,011	26,579	\$ 1.5000	\$ 39,869	\$ 56,879
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Total	251,725	\$ 2.65	\$ 667,071	261,987	\$ 0.64	\$ 167,672	261,987	\$ 1.50	\$ 392,981	\$ 560,652

Total	Network			Line Connection			Transformation Connection			Total Line
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
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March	19,012	\$ 2.65	\$ 50,382	19,012	\$ 0.64	\$ 12,168	19,012	\$ 1.50	\$ 28,518	\$ 40,686
April	17,319	\$ 2.65	\$ 45,895	17,344	\$ 0.64	\$ 11,100	17,344	\$ 1.50	\$ 26,016	\$ 37,116
May	17,367	\$ 2.65	\$ 46,023	17,367	\$ 0.64	\$ 11,115	17,367	\$ 1.50	\$ 26,051	\$ 37,165
June	18,650	\$ 2.65	\$ 49,423	18,650	\$ 0.64	\$ 11,936	18,650	\$ 1.50	\$ 27,975	\$ 39,911
July	32,356	\$ 2.65	\$ 85,743	32,356	\$ 0.64	\$ 20,708	32,356	\$ 1.50	\$ 48,534	\$ 69,242
August	32,306	\$ 2.65	\$ 85,611	32,429	\$ 0.64	\$ 20,755	32,429	\$ 1.50	\$ 48,644	\$ 69,398
September	16,586	\$ 2.65	\$ 43,953	16,655	\$ 0.64	\$ 10,659	16,655	\$ 1.50	\$ 24,983	\$ 35,642
October	16,534	\$ 2.65	\$ 43,815	26,579	\$ 0.64	\$ 17,011	26,579	\$ 1.50	\$ 39,869	\$ 56,879
November	18,281	\$ 2.65	\$ 48,445	18,281	\$ 0.64	\$ 11,700	18,281	\$ 1.50	\$ 27,422	\$ 39,121
December	20,643	\$ 2.65	\$ 54,704	20,643	\$ 0.64	\$ 13,212	20,643	\$ 1.50	\$ 30,965	\$ 44,176
Total	251,725	\$ 2.65	\$ 667,071	261,987	\$ 0.64	\$ 167,672	261,987	\$ 1.50	\$ 392,981	\$ 560,652



RTSR Workform for Electricity Distributors (2013 Filers)

The purpose of this sheet is to re-align the current RTS Network Rates to recover current wholesale network costs.

Rate Class	Unit	Current RTSR- Network	Loss Adjusted Billed kWh	Loss Adjusted Billed kW	Billed Amount	Billed Amount %	Current Wholesale Billing	Proposed RTSR Network
Residential	kWh	\$ 0.0057	46,737,274	-	\$ 266,402	39.4%	\$ 262,523	\$ 0.0056
General Service Less Than 50 kW	kWh	\$ 0.0052	22,063,323	-	\$ 114,729	16.9%	\$ 113,059	\$ 0.0051
General Service 50 to 4,999 kW	kW	\$ 2.1653	38,800,538	117,906	\$ 255,302	37.7%	\$ 251,584	\$ 2.1338
General Service 50 to 4,999 kW – Interval Metered	kW	\$ 2.4192	4,230,670	12,856	\$ 31,101	4.6%	\$ 30,648	\$ 2.3840
Unmetered Scattered Load	kWh	\$ 0.0052	534,861	-	\$ 2,781	0.4%	\$ 2,741	\$ 0.0051
Sentinel Lighting	kW	\$ 1.6413	108,262	108	\$ 177	0.0%	\$ 175	\$ 1.6174
Street Lighting	kW	\$ 1.6330	1,453,874	3,941	\$ 6,436	1.0%	\$ 6,342	\$ 1.6092
					\$ 676,929			



RTSR Workform for Electricity Distributors (2013 Filers)

The purpose of this sheet is to re-align the current RTS Connection Rates to recover current wholesale connection costs.

Rate Class	Unit	Current RTSR- Connection	Loss Adjusted Billed kWh	Loss Adjusted Billed kW	Billed Amount	Billed Amount %	Current Wholesale Billing	Proposed RTSR Connection
Residential	kWh	\$ 0.0048	46,737,274	-	\$ 224,339	39.5%	\$ 221,479	\$ 0.0047
General Service Less Than 50 kW	kWh	\$ 0.0045	22,063,323	-	\$ 99,285	17.5%	\$ 98,019	\$ 0.0044
General Service 50 to 4,999 kW	kW	\$ 1.7867	38,800,538	117,906	\$ 210,663	37.1%	\$ 207,977	\$ 1.7639
General Service 50 to 4,999 kW – Interval Metered	kW	\$ 1.9914	4,230,670	12,856	\$ 25,601	4.5%	\$ 25,275	\$ 1.9660
Unmetered Scattered Load	kWh	\$ 0.0045	534,861	-	\$ 2,407	0.4%	\$ 2,376	\$ 0.0044
Sentinel Lighting	kW	\$ 1.4100	108,262	108	\$ 152	0.0%	\$ 150	\$ 1.3920
Street Lighting	kW	\$ 1.3813	1,453,874	3,941	\$ 5,444	1.0%	\$ 5,374	\$ 1.3637
					\$ 567,891			



RTSR Workform for Electricity Distributors (2013 Filers)

The purpose of this sheet is to update the re-align RTS Network Rates to recover forecast wholesale network costs.

Rate Class	Unit		Adjusted RTSR-Network	Loss Adjusted Billed kWh	Loss Adjusted Billed kW	Billed Amount	Billed Amount %	Forecast Wholesale Billing	Proposed RTSR Network
Residential	kWh	\$	0.0056	46,737,274	-	\$ 262,523	39.4%	\$ 262,523	\$ 0.0056
General Service Less Than 50 kW	kWh	\$	0.0051	22,063,323	-	\$ 113,059	16.9%	\$ 113,059	\$ 0.0051
General Service 50 to 4,999 kW	kW	\$	2.1338	38,800,538	117,906	\$ 251,584	37.7%	\$ 251,584	\$ 2.1338
General Service 50 to 4,999 kW – Interval Metered	kW	\$	2.3840	4,230,670	12,856	\$ 30,648	4.6%	\$ 30,648	\$ 2.3840
Unmetered Scattered Load	kWh	\$	0.0051	534,861	-	\$ 2,741	0.4%	\$ 2,741	\$ 0.0051
Sentinel Lighting	kW	\$	1.6174	108,262	108	\$ 175	0.0%	\$ 175	\$ 1.6174
Street Lighting	kW	\$	1.6092	1,453,874	3,941	\$ 6,342	1.0%	\$ 6,342	\$ 1.6092
						\$ 667,071			



RTSR Workform for Electricity Distributors (2013 Filers)

The purpose of this sheet is to update the re-aligned RTS Connection Rates to recover forecast wholesale connection costs.

Rate Class	Unit		Adjusted RTSR- Connection	Loss Adjusted Billed kWh	Loss Adjusted Billed kW	Billed Amount	Billed Amount %	Forecast Wholesale Billing	Proposed RTSR Connection
Residential	kWh	\$	0.0047	46,737,274	-	\$ 221,479	39.5%	\$ 221,479	\$ 0.0047
General Service Less Than 50 kW	kWh	\$	0.0044	22,063,323	-	\$ 98,019	17.5%	\$ 98,019	\$ 0.0044
General Service 50 to 4,999 kW	kW	\$	1.7639	38,800,538	117,906	\$ 207,977	37.1%	\$ 207,977	\$ 1.7639
General Service 50 to 4,999 kW – Interval Metered	kW	\$	1.9660	4,230,670	12,856	\$ 25,275	4.5%	\$ 25,275	\$ 1.9660
Unmetered Scattered Load	kWh	\$	0.0044	534,861	-	\$ 2,376	0.4%	\$ 2,376	\$ 0.0044
Sentinel Lighting	kW	\$	1.3920	108,262	108	\$ 150	0.0%	\$ 150	\$ 1.3920
Street Lighting	kW	\$	1.3637	1,453,874	3,941	\$ 5,374	1.0%	\$ 5,374	\$ 1.3637
						\$ 560,652			



RTSR Workform for Electricity Distributors (2013 Filers)

For Cost of Service Applicants, please enter the following Proposed RTS rates into your rates model.

For IRM applicants, please enter these rates into the 2013 IRM Rate Generator, Sheet 11 "Proposed Rates", column I. Please note that the rate description for the RTSRs has been transferred to Sheet 11, Column A from Sheet 4.

Rate Class	Unit	Proposed RTSR Network	Proposed RTSR Connection
Residential	kWh	\$ 0.0056	\$ 0.0047
General Service Less Than 50 kW	kWh	\$ 0.0051	\$ 0.0044
General Service 50 to 4,999 kW	kW	\$ 2.1338	\$ 1.7639
General Service 50 to 4,999 kW – Interval Metered	kW	\$ 2.3840	\$ 1.9660
Unmetered Scattered Load	kWh	\$ 0.0051	\$ 0.0044
Sentinel Lighting	kW	\$ 1.6174	\$ 1.3920
Street Lighting	kW	\$ 1.6092	\$ 1.3637



3RD Generation Incentive Regulation Shared Tax Savings Model for 2013 Filers

Version 1.0

Utility Name	Rideau St. Lawrence Distribution Inc.
Assigned EB Number	EB-2012-0164
Name and Title	Peter Soules, Chief Financial Officer
Phone Number	613-925-3851
Email Address	psoules@rslu.ca
Date	
Last COS Re-based Year	2012

Note: Drop-down lists are shaded blue; Input cells are shaded green.

This Workbook Model is protected by copyright and is being made available to you solely for the purpose of filing your IRM application. You may use and copy this model for that purpose, and provide a copy of this model to any person that is advising or assisting you in that regard. Except as indicated above, any copying, reproduction, publication, sale, adaptation, translation, modification, reverse engineering or other use or dissemination of this model without the express written consent of the Ontario Energy Board is prohibited. If you provide a copy of this model to a person that is advising or assisting you in preparing the application or reviewing your draft rate order, you must ensure that the person understands and agrees to the restrictions noted above.

While this model has been provided in Excel format and is required to be filed with the applications, the onus remains on the applicant to ensure the accuracy of the data and the results.



3RD Generation Incentive Regulation Shared Tax Savings Model for 2013 Filers

- 1. Info**
- 2. Table of Contents**
- 3. Re-Based Billing Determinants and Rates**
- 4. Re-Based Revenue from Rates**
- 5. Z-Factor Tax Changes**
- 6. Calculation of Tax Change Variable Rate Rider**



3RD Generation Incentive Regulation Shared Tax Savings Model for 2013 Filers

Enter your 2012 Base Monthly Fixed Charge and Distribution Volumetric Charge into columns labeled "Rate ReBal Base Service Charge" and "Rate ReBal Base Distribution Volumetric Rate kWh/kW" respectively.

Last COS Re-based Year was in 2012

Rate Group	Rate Class	Fixed Metric	Vol Metric	Re-based Billed Customers or Connections A	Re-based Billed kWh B	Re-based Billed kW C	Rate ReBal Base Service Charge D	Rate ReBal Base Distribution Volumetric Rate kWh E	Rate ReBal Base Distribution Volumetric Rate kW F
RES	Residential	Customer	kWh	5,016	44,584,446		12.76	0.0145	
GSLT50	General Service Less Than 50 kW	Customer	kWh	770	19,806,495		29.53	0.0090	
GSGT50	General Service 50 to 4,999 kW	Customer	kW	66	38,166,401	126,652	281.39		1.8902
USL	Unmetered Scattered Load	Connection	kWh	58	429,961		3.86	0.0177	
Sen	Sentinel Lighting	Connection	kW	75	108,277	301	2.06		15.0510
SL	Street Lighting	Connection	kW	1,709	1,441,722	3,843	3.33		12.7064
NA	Rate Class 7	NA	NA						
NA	Rate Class 8	NA	NA						
NA	Rate Class 9	NA	NA						
NA	Rate Class 10	NA	NA						
NA	Rate Class 11	NA	NA						
NA	Rate Class 12	NA	NA						
NA	Rate Class 13	NA	NA						
NA	Rate Class 14	NA	NA						
NA	Rate Class 15	NA	NA						
NA	Rate Class 16	NA	NA						
NA	Rate Class 17	NA	NA						
NA	Rate Class 18	NA	NA						
NA	Rate Class 19	NA	NA						
NA	Rate Class 20	NA	NA						
NA	Rate Class 21	NA	NA						
NA	Rate Class 22	NA	NA						
NA	Rate Class 23	NA	NA						
NA	Rate Class 24	NA	NA						
NA	Rate Class 25	NA	NA						



Calculating Re-Based Revenue from rates. No input required.

Last COS Re-based Year was in 2012

Rate Class	Re-based Billed Customers or Connections A	Re-based Billed kWh B	Re-based Billed kW C	Rate ReBal Base Service Charge D	Rate ReBal Base Distribution Volumetric Rate kWh E	Rate ReBal Base Distribution Volumetric Rate kW F	Service Charge Revenue *12 G	Distribution Volumetric Rate Revenue kWh H = B * E	Distribution Volumetric Rate Revenue kW I = C * F	Revenue Requireme nt from Rates J
Residential	5,016	44,584,446	0	12.76	0.0145	0.0000	768,050	646,474	0	1,414,524
General Service Less Than 50 kW	770	19,806,495	0	29.53	0.0090	0.0000	272,857	178,258	0	451,116
General Service 50 to 4,999 kW	66	38,166,401	126,652	281.39	0.0000	1.8902	222,861	0	239,398	462,258
Unmetered Scattered Load	58	429,961	0	3.86	0.0177	0.0000	2,687	7,610	0	10,297
Sentinel Lighting	75	108,277	301	2.06	0.0000	15.0510	1,854	0	4,530	6,384
Street Lighting	1,709	1,441,722	3,843	3.33	0.0000	12.7064	68,292	0	48,831	117,122
							1,336,600	832,343	292,759	2,461,702



3RD Generation Incentive Regulation Shared Tax Savings Model for 2013 Filers

This worksheet calculates the tax sharing amount.

Step 1: Press the Update Button (this will clear all input cells and reveal your latest cost of service re-basing year).

Step 2: In the green input cells below, please enter the information related to the last Cost of Service Filing.

Summary - Sharing of Tax Change Forecast Amounts

For the 2012 year, enter any Tax Credits from the Cost of Service Tax Calculation (Positive #)

1. Tax Related Amounts Forecast from Capital Tax Rate Changes

	2012	2013
Taxable Capital	\$ 7,092,444	\$ 7,092,444
Deduction from taxable capital up to \$15,000,000	\$ 7,092,444	\$ 7,092,444
Net Taxable Capital	\$ -	\$ -
Rate	0.000%	0.000%
Ontario Capital Tax (Deductible, not grossed-up)	\$ -	\$ -

2. Tax Related Amounts Forecast from Income Tax Rate Changes

	2012	2013
Regulatory Taxable Income	\$ 199,935	\$ 199,935
Corporate Tax Rate	15.50%	15.50%
Tax Impact	\$ 30,990	\$ 30,990
Grossed-up Tax Amount	\$ 36,674	\$ 36,674

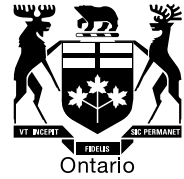
Tax Related Amounts Forecast from Capital Tax Rate Changes	\$ -	\$ -
Tax Related Amounts Forecast from Income Tax Rate Changes	\$ 36,674	\$ 36,674
Total Tax Related Amounts	\$ 36,674	\$ 36,674
Incremental Tax Savings		\$ -
Sharing of Tax Savings (50%)		\$ -



3RD Generation Incentive Regulation Shared Tax Savings Model for 2013 Filers

This worksheet calculates a tax change volumetric rate rider. No input required. The outputs in column Q and S are to be entered into Sheet 11 "Proposed Rates" of the 2013 IRM Rate Generator Model. Rate description should be entered as "Rate Rider for Tax Change".

Rate Class	Total Revenue \$ by Rate Class A	Total Revenue % by Rate Class B = A / \$H	Total Z-Factor Tax Change\$ by Rate Class C = \$I * B	Billed kWh D	Billed kW E	Distribution Volumetric Rate kWh Rate Rider F = C / D	Distribution Volumetric Rate kW Rate Rider G = C / E
Residential	\$1,414,524.3870	57.46%	\$0	44,584,446	0	\$0.0000	
General Service Less Than 50 kW	\$451,116	18.33%	\$0	19,806,495	0	\$0.0000	
General Service 50 to 4,999 kW	\$462,258	18.78%	\$0	38,166,401	126,652		\$0.0000
Unmetered Scattered Load	\$10,297	0.42%	\$0	429,961	0	\$0.0000	
Sentinel Lighting	\$6,384	0.26%	\$0	108,277	301		\$0.0000
Street Lighting	\$117,122	4.76%	\$0	1,441,722	3,843		\$0.0000
	<u>\$2,461,702</u> H	<u>100.00%</u>	<u>\$0</u> I				



EB-2011-0274

IN THE MATTER OF the *Ontario Energy Board Act, 1998*,
S.O. 1998, c. 15, (Schedule B);

AND IN THE MATTER OF an application by Rideau St.
Lawrence Distribution Inc. for an order approving just and
reasonable rates and other charges for electricity distribution
to be effective May 1, 2012.

Before: Ken Quesnelle
Presiding Member

Marika Hare
Member

DECISION AND ORDER

August 9, 2012

Rideau St. Lawrence Distribution Inc. ("RSL") filed an application with the Ontario Energy Board (the "Board"), received on Feb 7, 2012 under section 78 of the *Ontario Energy Board Act, 1998*, seeking approval for changes to the rates that RSL charges for electricity distribution, to be effective May 1, 2012. The Board has assigned the application File Number EB-2011-0274.

The Board issued a Notice of Application and Hearing on February 29, 2012. The Board issued Procedural Order No. 1 on March 27, 2012, which among other things, set dates for interrogatories, declared RSL's current rates interim as of May 1, 2012 and granted intervenor status to the School Energy Coalition ("SEC") and the Vulnerable Energy Consumers Coalition ("VECC") in this proceeding. The Board also determined that SEC and VECC were eligible to apply for an award of costs under the Board's *Practice and Direction on Cost Awards*.

On May 30, 2012, the Board issued Procedural Order No. 2 providing for an additional round of written interrogatories. Additionally, the Board ordered a Settlement Conference to be convened on July 11, 2012 and to be continued if necessary on July 12, 2012. The Board ordered that any Settlement Agreement arising from the Settlement Conference be filed on or before July 27, 2012.

On July 26, 2012, RSL filed a proposed Settlement Agreement with the Board. RSL, SEC and VECC are the parties (collectively, the “Parties”) to the proposed Settlement Agreement. The Settlement Agreement is included as Appendix A to this Decision and Order and represents a comprehensive Settlement Agreement with no unsettled matters.

Findings

The Board commends the Parties on achieving settlement of all matters.

Having reviewed the proposed Settlement Agreement, the Board accepts it in its entirety and further, accepts its cost and rate consequences as reasonable.

The Board wishes to remind the Parties that, as settlements are the result of negotiations on many and complex issues, the particular results and terms of a given settled issue should not be viewed as a precedent.

Implementation

Pursuant to the Board’s approval of the Settlement Agreement, the new rates are effective July 1, 2012. The new rates shall be implemented September 1, 2012.

The results of the Settlement Agreement are to be reflected in RSL’s Draft Rate Order, which will include a draft Tariff of Rates and Charges and any supporting documentation that has not already been filed as part of the Settlement Agreement. RSL shall also file the rate riders, with supporting calculations in an Excel format, that would allow it to recover the portion of the revenue deficiency between July 1, 2012 and the Board-approved implementation date of September 1, 2012.

A Rate Order will be issued after the steps set out below are completed.

THE BOARD ORDERS THAT:

1. RSL shall file with the Board, and shall also forward to the intervenors, a Draft Rate Order attaching a proposed Tariff of Rates and Charges and supporting documentation reflecting the Board's findings in this Decision and Order within **7 days** of the date of this Decision and Order.
2. Intervenors and Board staff shall file any comments on the Draft Rate Order with the Board and forward to RSL within **7 days** of the date that RSL files the Draft Rate Order.
3. RSL shall file with the Board and forward to intervenors responses to any comments on its Draft Rate Order within **4 days** of the date of receipt of Board staff and intervenor comments.

Cost Awards

The Board may grant cost awards to eligible parties pursuant to its power under section 30 of the *Ontario Energy Board Act, 1998*. When determining the amount of the cost awards, the Board will apply the principles set out in section 5 of the Board's *Practice Direction on Cost Awards*. The maximum hourly rates set out in the Board's Cost Awards Tariff will also be applied.

1. Intervenors shall file with the Board and forward to RLS their respective cost claims within **7 days** from the date of issuance of the final Rate Order.
2. RSL shall file with the Board and forward to intervenors any objections to the claimed costs within **14 days** from the date of issuance of the final Rate Order.
3. Intervenors shall file with the Board and forward to RSL any responses to any objections for cost claims within **21 days** of the date of issuance of the final Rate Order.
4. RSL shall pay the Board's costs incidental to this proceeding upon receipt of the Board's invoice.

All filings with the Board must quote the file number EB-2011-0274, and be made through the Board's web portal at <https://www.pes.ontarioenergyboard.ca/eservice/>, and consist of two paper copies and one electronic copy in searchable / unrestricted PDF format. Filings must be received by the Board by 4:45 p.m. on the stated date. Parties should use the document naming conventions and document submission standards outlined in the RESS Document Guideline found at www.ontarioenergyboard.ca. If the web portal is not available, parties may e-mail their documents to the attention of the Board Secretary at BoardSec@ontarioenergyboard.ca. All other filings not filed via the Board's web portal should be filed in accordance with the Board's *Practice Directions on Cost Awards*.

All communications should be directed to the attention of the Board Secretary and be received no later than 4:45 p.m. on the required date.

DATED at Toronto, August 9, 2012

ONTARIO ENERGY BOARD

Original signed by

Kirsten Walli
Board Secretary

IN THE MATTER OF the *Ontario Energy Board Act, 1998*, S.O. 1998, c.15, (Schedule B);

AND IN THE MATTER OF an application by Rideau St. Lawrence Distribution Inc. for an order approving just and reasonable rates and other charges for electricity distribution to be effective May 1, 2012.

RIDEAU ST. LAWRENCE DISTRIBUTION INC.

SETTLEMENT AGREEMENT

APPROVED: AUGUST 9, 2012

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EB-2011-0274

IN THE MATTER OF the *Ontario Energy Board Act, 1998*, S.O. 1998, c.15, (Schedule B);

AND IN THE MATTER OF an application by Rideau St. Lawrence Distribution Inc. for an order approving just and reasonable rates and other charges for electricity distribution to be effective May 1, 2012.

RIDEAU ST. LAWRENCE DISTRIBUTION INC.

SETTLEMENT AGREEMENT

APPROVED: AUGUST 9, 2012

INTRODUCTION:

Rideau St. Lawrence Distribution Inc. (“RSL”) carries on the business of distributing electricity within the Town of Prescott, and within the Villages of Cardinal, Iroquois, Morrisburg, Westport, and Williamsburg.

RSL filed an application with the Ontario Energy Board (the “Board”) on February 7, 2012 under section 78 of the *Ontario Energy Board Act, 1998*, S.O. 1998, c. 15 (Schedule B), seeking approval for changes to the rates that RSL charges for electricity distribution, to be effective May 1, 2012. The Board assigned the application File Number EB-2011-0274.

Two parties requested and were granted intervenor status: the Vulnerable Energy Consumers’ Coalition (“VECC”), and the School Energy Coalition (“SEC”). These parties are referred to collectively as the “Intervenors”.

In Procedural Order No. 1, issued on March 27, 2012, the Board approved the Intervenors in this proceeding, set dates for interrogatories and interrogatory responses and made its determination regarding the cost eligibility of the Intervenors.

In Procedural Order No. 2, issued on May 30, 2012, the Board set dates for supplemental interrogatories and responses (June 4 and 20, 2012, respectively); a Settlement Conference (July 11, 2012, continuing July 12, 2012 if necessary); and the filing of any Settlement Proposal arising out of the Settlement Conference (July 27, 2012). The Board indicated that, upon reviewing the Settlement Proposal, it would determine next steps and that, if necessary, the Board expected to consider any unsettled issues by means of a written hearing. There is no Board-approved Issues List for this proceeding. RSL filed responses to both the original and supplemental interrogatories.

The evidence in this proceeding (referred to here as the “Evidence”) consists of the Application, including any updates to the Application, and RSL’s responses to the initial and supplemental interrogatories. The Appendices to this Settlement Agreement (the “Agreement”) are also included in the Evidence. The Settlement Conference was duly convened in accordance with the Procedural Order No. 2, with Mr. Chris Haussmann as facilitator. The Settlement Conference was held on July 11, 2012.

RSL and the following Intervenors participated in the Settlement Conference:

- SEC; and
- VECC.

RSL and the Intervenors are collectively referred to below as the “Parties”.

These settlement proceedings are subject to the rules relating to confidentiality and privilege contained in the Board’s *Settlement Conference Guidelines* (the “Guidelines”). The Parties understand this to mean that the documents and other information provided, the discussion of each issue, the offers and counter-offers, and the negotiations leading to the settlement – or not – of each issue during the Settlement Conference are strictly confidential and without prejudice. None of the foregoing is admissible as evidence in this proceeding, or otherwise, with one exception: the need to resolve a subsequent dispute over the interpretation of any provision of this Settlement Agreement.

The role adopted by Board Staff in the Settlement Conference is set out in page 5 of the Guidelines. Although Board staff is not a party to this Agreement, as noted in the Guidelines, Board staff who did participate in the Settlement Conference are bound by the same confidentiality standards that apply to the Parties to the proceeding.

A COMPLETE SETTLEMENT HAS BEEN REACHED ON ALL ISSUES IN THIS PROCEEDING:

The Parties are pleased to advise the Board that a complete settlement has been reached on all issues in this proceeding. This document comprises the Proposed Settlement Agreement, and it is presented jointly by RSL, SEC and VECC to the Board. It identifies the settled matters, and contains such references to the Evidence as are necessary to assist the Board in understanding the Agreement. The Parties confirm that the Evidence filed to date in respect of each settled issue, as supplemented in some instances by additional information recorded in this Agreement, supports the settlement of the matters identified in this Agreement. In addition, the Parties agree that the Evidence, supplemented where necessary by the additional information appended to this Agreement, contains sufficient detail, rationale and quality of information to allow the Board to make findings in keeping with the settlement reached by the Parties.

The Parties explicitly request that the Board consider and accept this Proposed Settlement Agreement as a package. None of the matters in respect of which a settlement has been reached is severable. Numerous compromises were made by the Parties with respect to various matters to arrive at this comprehensive Agreement. The distinct issues addressed in this proposal are intricately interrelated, and reductions or increases to the agreed-upon amounts may have financial consequences in other areas of this proposal which may be unacceptable to one or more of the Parties. If the Board does not accept the Agreement in its entirety, then there is no Agreement unless the Parties agree that those portions of the Agreement that the Board does accept may continue as a valid settlement.

It is further acknowledged and agreed that none of the Parties will withdraw from this Agreement under any circumstances, except as provided under Rule 32.05 of the *Board's Rules of Practice and Procedure*.

It is also agreed that this Agreement is without prejudice to any of the Parties re-examining these issues in any subsequent proceeding and taking positions inconsistent with the resolution of these issues in this Agreement. However, none of the Parties will, in any subsequent proceeding, take the position that the resolution therein of any issue settled in this Agreement, if contrary to the terms of this Agreement, should be applicable for all or any part of the 2012 Test Year.

References to the Evidence supporting this Agreement on each issue are set out in each section of the Agreement. The Appendices to the Agreement provide further evidentiary support. The Parties agree that this Agreement and the Appendices form part of the record in EB-2011-0274. The Appendices were prepared by the Applicant. The Intervenors are relying on the accuracy and completeness of the Appendices in entering into this Agreement. Appendix I to this Agreement – Proposed Schedule of 2012 Tariff of Rates and Charges (Updated) – is a proposed schedule of Rates and Charges that RSL will use as the basis for its draft Rate Order following Board approval of this Agreement.

The Parties believe that the Agreement represents a balanced proposal that protects the interests of RSL's customers, employees and shareholder and promotes economic efficiency and cost effectiveness. It also provides the resources which will allow RSL to manage its assets so that the highest standards of performance are achieved and customers' expectations for the safe and reliable delivery of electricity at reasonable prices are met.

The Parties have agreed that the effective date of the rates resulting from this proposed Agreement is July 1, 2012 (referred to below as the "Effective Date"). The Parties agree that RSL may establish a rate rider that would allow it to recover that portion of the Revenue Deficiency that would have been recovered between July 1, 2012 and the Board-Approved implementation date for RSL's rates for the 2012 rate year.

ORGANIZATION AND SUMMARY OF THE SETTLEMENT AGREEMENT:

As noted above, there is no Board-approved Issues List for this proceeding. For the purposes of organizing this Agreement, the Parties have used the Issues List in the Guelph Hydro Electric Systems Inc. proceeding (EB-2011-0123) as a guide, as that Issues List addresses all of the revenue requirement components, load forecast, deferral and variance account dispositions, cost allocation and rate design and other issues that are also relevant to determining RSL's 2012 distribution rates.

The following Appendices accompany this Settlement Agreement:

- Appendix A – Summary of Significant Changes
- Appendix B – Continuity Tables
- Appendix C – Cost of Power Calculation
- Appendix D – 2012 Customer Load Forecast
- Appendix E – 2012 Other Revenue
- Appendix F – 2012 PILS (Updated)
- Appendix G – 2012 Cost of Capital
- Appendix H – 2012 Revenue Deficiency (Updated)
- Appendix I - Proposed Schedule of 2012 Tariff of Rates and Charges (Updated)
- Appendix J – 2012 Updated Customer Impacts
- Appendix K – Capitalization Policy
 - CGAAP vs MIFRS Comparison of Burdenable Items
- Appendix L – Cost Allocation Sheets O1
- Appendix M – Revenue Requirement Work Form

UNSETTLED MATTERS:

There are no unsettled matters in this proceeding.

OVERVIEW OF THE SETTLED MATTERS:

This Agreement will allow RSL to continue to make the necessary investments in maintenance and operation expenditures as well as capital investments to maintain the safety and reliability of the electricity distribution service that it provides.

This Agreement will also allow RSL to: maintain current capital investment levels and, where required, appropriately increase capital investment levels in infrastructure to ensure a reliable distribution system; manage current and future staffing levels, skills and training to ensure regulatory compliance with Codes and Regulations; promote conservation programs including the Ministry of Energy directives as a condition of RSL's distribution licence; and continue to provide the high level of customer service that RSL's customers have come to expect.

The Parties agree that no rate classes face bill impacts as a result of this agreement that require mitigation efforts beyond those set out in this Agreement.

In this Agreement, except where otherwise expressly stated, all dollar figures are calculated and expressed using Modified International Financial Reporting Standards ("MIFRS").

The revised Service Revenue Requirement for the 2012 Test Year is \$2,630,848, which reflects the updated cost of capital parameters (ROE and Deemed ST Debt rate) issued by the Board on March 2, 2012 applicable to applications for rebasing effective May 1, 2012. The long term debt rate was agreed to be 3.75%, for the purpose of settlement. With the adjustments to the ROE and short term debt rate noted above, this represents a revenue deficiency. Compared to the forecast 2012 revenue at current rates, of \$1,957,800, the revised Service Revenue Requirement represents a deficiency of \$465,505 which is \$104,824 lower than the revenue deficiency of \$570,329 set out in RSL's pre-filed evidence. The changes are detailed in the table below.

	Original As per Application (A)	Settlement Submission (B)	Difference (C = B - A)
Service Revenue Requirement	2,735,672	2,630,848	(104,824)
Revenue Offset	207,543	207,543	-
Base Revenue Requirement	2,528,129	2,423,305	(104,824)
Revenue at Existing Rates	1,957,800	1,957,800	-
Revenue Deficiency	570,329	465,505	(104,824)

Through the settlement process, RSL has agreed to certain adjustments from its original 2012 Application and subsequent updated Evidence. Any such changes are described in the sections below.

1. GENERAL

- 1.1 Has RSL responded appropriately to all relevant Board directions from previous proceedings?

Status:	Complete Settlement
Supporting Parties:	RSL, SEC, VECC
Evidence:	Application: Exhibit 1, page 8, last paragraph

For the purposes of settlement the Parties accept the Evidence of the Applicant that there were no outstanding obligations or orders from previous Board decisions.

- 1.2 Are RSL's economic and business planning assumptions for 2012 appropriate?

Status:	Complete Settlement
Supporting Parties:	RSL, SEC, VECC
Evidence:	Application: Exhibit 1

For the purposes of settlement, the Parties accept RSL's economic and business planning assumptions for 2012.

- 1.3 Is service quality, based on the Board specified performance assumptions for 2012, appropriate?

Status:	Complete Settlement
Supporting Parties:	RSL, SEC, VECC
Evidence:	Application: Exhibit 2, Schedule 13, page 40

For the purposes of settlement, the Parties accept RSL's evidence with respect to the acceptability of its service quality, based on the Board-specified indicators.

- 1.4 What is the appropriate effective date for any new rates flowing from this Application? If that effective date is prior to the date new rates are actually implemented, what adjustments should be implemented to reflect the sufficiency or deficiency during the period from effective date to implementation date?

Status:	Complete Settlement
Supporting Parties:	RSL, SEC, VECC
Evidence:	Settlement Agreement

For the purpose of settlement, the Parties accept that the appropriate effective date of the new rates flowing from this Application is July 1, 2012. The Parties accept that in the event that RSL's final rate order is not available in time for July 1st implementation, it would be appropriate to implement a rate rider over the remainder of the Rate Year that will enable RSL to recover or refund, as the case may be, the difference between the new Board-approved revenue, and its revenue at existing rates, for the month(s) in 2012 in which its new rates are not in effect. It

should be noted that RSL requested rates effective date of May 1, 2012 in the original application. RSL has calculated the foregone revenue rate rider based on an effective date of September 1, 2012. The rate rider is shown in the following table:

[illegible]

2. RATE BASE

2.1 Is the proposed rate base for the test year appropriate?

Status:	Complete Settlement
Supporting Parties:	RSL, SEC, VECC
Evidence:	Application: Exhibit 2, page 2

For the purposes of settlement, the Parties have agreed that RSL's Rate Base is \$7,092,444 for the 2012 Test Year under MIFRS. A full calculation of this agreed Rate Base is set out later in this section in the table titled "Rate Base".

The revised Rate Base value reflects the following:

- The Parties have agreed that RSL's Working Capital Allowance will be reduced from 15% of the sum of cost of power and controllable expenses to 14%. The calculation of the Working Capital Allowance is discussed in further detail below, under item 2.2. The revised value of the Working Capital Allowance is \$1,732,905.
- 2012 capital expenditures (net of contributions) for rate making purposes will be \$385,000 (MIFRS), as set out in RSL's Application.
- With respect to its load forecast, the Parties have agreed for the purposes of settlement to accept RSL's 2012 Load Forecast of 112,870,798 purchased kWh (net of CDM), as set out in its Application. The Parties have also agreed that the Cost of Power will be an RPP price of \$75.65/MWh and a Non-RPP price of \$71.91/MWh based on the October 17, 2011 Regulated Price Plan Price Report for November 1, 2011 to October 31, 2012. The \$75.65/MWh is outlined in Table E3-1 on page 3 of the report and the \$71.91/MWh

reflects the Forecast Wholesale Electricity Price of \$31.83/MWh plus the impact of the Global Adjustment (\$40.08/MWh) also shown in Table E3-1. Please see Appendix C for the detailed Cost of Power calculation.

Agreed-upon adjustments to RSL's proposed Rate Base under MIFRS are set out in the following table:

RATE BASE			
	Initial Application	Adjustments	Settlement Agreement
Gross Fixed Assets (Average)	7,784,016		7,784,016
Accumulated Amortization (Average)	2,424,478		2,424,478
Net Fixed Assets (Average)	5,359,538		5,359,538
Allowance for Working Capital	1,862,118	(129,213)	1,732,905
Total Rate Base	7,221,657	(129,213)	7,092,444

2.2 Is the working capital allowance for the test year appropriate?

Status: **Complete Settlement**

Supporting Parties: RSL, SEC, VECC

Evidence: Application, Exhibit 2, Schedule 1, page 2

For the purposes of settlement, the Parties agree to the following Working Capital Allowance calculated based on 14% of the OM&A expenses of \$1,820,000 (MIFRS – see item 4.1, below, for CGAAP), plus property tax of \$23,300, and COP of \$10,534,594. The Parties have agreed that the following adjustments, reflecting the settled matters, will be made to RSL’s Working Capital Allowance calculation:

ALLOWANCE FOR WORKING CAPITAL			
	Initial Application	Adjustments	Settlement
Controllable Expenses	1,915,028	(71,728)	1,843,300
Cost of Power	10,499,095	35,499	10,534,594
Working Capital	12,414,123	(36,229)	12,377,894
Working Capital Rate %	15%		14%
Working Capital Allowance	1,862,118	(129,213)	1,732,905

2.3 Is the capital expenditure forecast for the test year appropriate?

Status: **Complete Settlement**

Supporting Parties: RSL, SEC, VECC

Evidence: Application: Exhibit 2, Schedule 9

For the purposes of obtaining complete settlement of all issues, the Parties agree that the 2012 Test Year net capital expenditures will be \$385,000 under CGAAP, as proposed in the Application, which translates to \$385,000 under MIFRS. Please see Appendix K – Capitalization Policy and CGAAP vs MIFRS Comparison of Burdenable Items, for additional information.

2.4 Is the capitalization policy and allocation procedure appropriate?

Status: **Complete Settlement**

Supporting Parties: RSL, SEC, VECC

Evidence: Application, Exhibit 2, Schedule 11

For the purpose of obtaining complete settlement of all issues, the Parties have accepted RSL's capitalization policy under IFRS, as set out in Appendix K to this Settlement Agreement.

The Parties have agreed that RSL will provide information on the record of this proceeding in the form shown in Appendix K, immediately following RSL's capitalization policy, indicating changes in RSL's capitalization of various categories of expenses as between CGAAP and IFRS. The table at the end of Appendix K is similar to that produced by Hydro Ottawa Limited in its response to Oral Hearing Undertaking No. L2.8 in its 2012 cost of service distribution rate application (EB-2011-0054). The Intervenor has requested this information in this proceeding, and intend to make the same request in other 2012 cost of service proceedings, with the intention of approaching the Board at a later date with a request that the Board develop a standardized approach to the capitalization of overheads. In order to ensure that RSL and its customers are kept whole in the event that the Board adopts a standardized approach, the Parties acknowledge that RSL will track any difference between (a) the amounts included in 2012 Test Year OM&A reflecting RSL's policy on capitalization of overheads under IFRS, and (b) the amounts that may be eligible for inclusion in OM&A under a standardized approach that may be adopted by the

Board at a later date, and that if the result of such standardization is material and not otherwise resolved by the Board's policies, RSL may make a request for an accounting order to deal with that difference. The Parties will not take the position that the request as a whole is inappropriate.

3. LOAD FORECAST AND OPERATING REVENUE

3.1 Is the load forecast methodology including weather normalization appropriate?

Status: Complete Settlement

Supporting Parties: RSL, SEC, VECC

Evidence: Application, Exhibit 3, Schedules 1 and 2

For the purposes of settlement, the Parties accept RSL's load forecast methodology including weather normalization as contained in its Application, and its power purchased forecast of 112,870,798 kWh and billed consumption forecast of 104,537,301 kWh in the 2012 test year.

Table 3.7

Actual vs. Predicted Purchases (kWh)			
Year	Actual	Predicted	% Difference
2004	127,729,610	129,412,947	1.3%
2005	129,569,190	129,685,280	0.1%
2006	125,693,570	123,972,367	-1.4%
2007	125,561,560	123,976,075	-1.3%
2008	121,334,640	121,661,120	0.3%
2009	118,414,830	119,274,359	0.7%
2010	116,592,701	116,913,953	0.3%
2011		115,241,655	
2012		112,870,798	

Table 3.14

Alignment of Non-Normal to Weather Normal Forecast								
	Non-Normal Weather Billed Energy Forecast (kWh)							
Year	Residential	General Service < 50kW	General Service 50 - 4999 kW	Large User	Streetlights	Sentinel Lights	Unmetered Scattered Load	Total
2011	43,974,933	19,923,344	39,571,474	0	1,435,688	108,277	418,681	105,432,397
2012	43,759,314	19,439,933	37,865,768	0	1,441,722	108,277	429,961	103,044,974
	Adjustment for Weather (kWh)							
Year	Residential	General Service < 50kW	General Service 50 - 4999 kW	Large User	Streetlights	Sentinel Lights	Unmetered Scattered Load	Total
2011	710,016	321,681	269,018	0	0	0	0	1,300,715
2012	825,132	366,562	300,633	0	0	0	0	1,492,327
	Weather Normalized Billed Energy Forecast (kWh)							
Year	Residential	General Service < 50kW	General Service 50 - 4999 kW	Large User	Streetlights	Sentinel Lights	Unmetered Scattered Load	Total
2011	44,684,949	20,245,025	39,840,492	0	1,435,688	108,277	418,681	106,733,113
2012	44,584,446	19,806,495	38,166,401	0	1,441,722	108,277	429,961	104,537,301

For the Board's reference, RSL has reproduced its forecast at Appendix D – 2012 Customer Load Forecast.

- 3.2 Are the proposed customers/connections and load forecasts (both kWh and kW) for the test year appropriate?

Status: **Complete Settlement**

Supporting Parties: RSL, SEC, VECC

Evidence: Application, Exhibit 3, Schedules 1 and 2

For the purposes of settlement, the Parties agree with RSL's customers/connections and load forecasts (both kWh and kW) for the 2012 test year, as set forth in Appendix D.

3.3 Is the impact of CDM appropriately reflected in the load forecast?

Status: **Complete Settlement**

Supporting Parties: RSL, SEC, VECC

Evidence: Application: Exhibit 3, Schedule 2, Table 3.12, page 14

For the purposes of settlement, the Parties agree that the CDM adjustments as presented in the Application are appropriate. The 2012 forecast has been adjusted to reflect 1,020,000 kWh savings at the power-purchased level from 2012 CDM programs. The forecast CDM volumes in kWh and kW as applicable, by rate class at the adjusted levels are provided in the table below.

Customer Class	kWh Power Purchased Pre- CDM Adjustment	Total Loss Factor	kWh Pre-CDM Billed Forecast	kWh Power Purchased CDM Adjustment	kWh Power Purchased Post CDM Adjustment	Total Loss Factor	kWh Post- CDM Billed Forecast As submitted	Projected Distribution kWh Savings	Projected Uplifted kWh Savings
Residential			45,108,781				44,584,448	522,335	563,975
General Service <50 kW			20,038,541				19,806,495	232,046	250,544
General Service 50 - 2999 kW			38,356,711				38,168,401	190,310	205,481
Street Lights			1,441,722				1,441,722	0	-
Sentinel Lights			108,277				108,277	0	-
USL			429,961				429,961	0	-
CDM Adjustment				(1,020,000)					
Total	113,890,798	1.0797	105,481,992	(1,020,000)	112,870,798	1.0797	104,537,301	944,691	1,020,000

Billed kW associated with the CDM savings included in the 2012 load forecast for the GS>50, Sentinel Lighting and Street Lighting classes are shown below.

Customer Class	kW Pre-CDM Adjustment	kW Post-CDM Adjustment	Savings
General Service 50 - 2999 kW	127,283	126,652	631
Street Lights	3,843	3,843	-
Sentinel Lights	301	301	-
Total	131,427	130,796	631

3.4 Is the proposed forecast of test year throughput revenue appropriate?

Status: **Complete Settlement**

Supporting Parties: RSL, SEC, VECC

Evidence: Application: Exhibit 3, Schedule 1

For the purposes of settlement, the Parties agree on the following throughput revenue:

Base Revenue Requirement		
Service Revenue Requirement	2,630,848	
Less: Revenue Offsets	207,543	
Base Revenue Requirement		2,423,305

3.5 Is the test year forecast of other revenues appropriate?

Status: **Complete Settlement**

Supporting Parties: RSL, SEC, VECC

Evidence: Application: Exhibit 3, Schedule 4, Table 3.24, page 26

For the purposes of settlement, the Parties accept RSL's test year forecast of a total of \$207,543 in Other Distribution Revenue, as set out in the Application.

For the Board's reference, RSL has reproduced its forecast at Appendix E – 2012 Other Revenue.

4. OPERATING COSTS

4.1 Is the overall OM&A forecast for the test year appropriate?

Status: **Complete Settlement**

Supporting Parties: RSL, SEC, VECC

Evidence: Application: Exhibit 4, Schedule 1, Table 4.1, page 4
Board Staff IRR 15 c), pages 21 - 22

For the purposes of settlement, the Parties agree that the 2012 OM&A for the Test Year should be \$1,820,000 (MIFRS and CGAAP). The Parties rely on RSL's view that it can safely and reliably operate the distribution system based on the total OM&A budget proposed. The Parties have agreed that the adjustment will be based on an "envelope" approach, so that any determination of potential budget reductions to reflect the Board-approved 2012 OM&A will be at the discretion of RSL.

OM&A Comparison

	2010 Actuals	Test Year Forecast	Variance \$	Percentage Change %
Test Year versus Most Current Actuals	\$ 1,643,025	\$ 1,820,000	\$ 176,975	10.77%
	LRV - 2008 Board-approved	Test Year Forecast	Variance \$	Percentage Change %
Test Year versus LRV Board- approved	\$ 1,586,626	\$ 1,820,000	\$ 233,374	14.71%
Simple average of % variance for all years				5.32%
Compound annual growth rate for all years				5.23%

OM&A Cost per Customer and per FTEE

	LRY - Board Approved	LRY - Actual	Year 2 Actual	Year 1 Actual	Bridge Year	Test Year
	2008	2008	2009	2010	2011	2012
Number of Customers	7,549	7,563	7,578	7,642	7,679	7,693
Total OM&A from Appendix 2-G	\$ 1,586,626	\$ 1,484,182	\$ 1,619,797	\$ 1,643,025	\$ 1,806,509	\$ 1,820,000
OM&A cost per customer	\$ 210.18	\$196.24	\$213.75	\$215.00	\$235.25	\$236.57
Number of FTEs	14.5	14.12	13.58	13.35	13.31	14.43
Customers/FTEs	520.62	535.79	558.09	572.60	576.82	533.30
OM&A Cost per FTEE	109,422.48	105,144.12	119,290.87	123,108.90	135,697.63	126,160.11

4.2 Are the methodologies used to allocate shared services and other costs appropriate?

Status:	Complete Settlement
Supporting Parties:	RSL, SEC, VECC
Evidence:	Application: Exhibit 4, Schedule 5, pages 21 - 24

For the purposes of settlement, the Parties accept the methodology used by RSL to allocate shared services and other costs.

4.3 Is the proposed level of depreciation/amortization expense for the test year appropriate?

Status:	Complete Settlement
Supporting Parties:	RSL, SEC, VECC
Evidence:	Application: Exhibit 4, Schedule 7, pages 25-30 Board Staff IRR 6, page 8

For the purposes of settlement, the Parties accept the useful lives proposed by RSL in the table below and the depreciation expense reported in the continuity schedules in Appendix B. The Parties have agreed that the proposed level of depreciation/amortization expense of \$364,199 for the test year is appropriate, less the PP&E deferral amount of \$22,073 and a return of \$5,150 ($\$88,291 \times 5.83\% = \$5,150$) for a net effect of \$337,177 in depreciation expense. Please see Appendix B – Continuity Tables for detailed depreciation expense calculation. Please also see section 11.1 below, for PP&E deferral account calculations including the resulting depreciation offset amount.

CCA Class	OEB	Description	Exclude Fully Amort	Opening Balance	Additions	Disposals	Closing Balance	Years	TUL
								CGAAP	MIFRS
N/A	1610	Intangible Assets		0			0		
N/A	1805	Land		84,205			84,205	n/a	n/a
CEC	1806	Land Rights		0			0		
47	1808	Buildings and Fixtures		82,287	7,690		89,977	50	50
13	1810	Leasehold Improvements		0			0		
47	1820	1820 - Wholesale meters, normally incl below		326,992	15,000		341,992	25	25
47	1820	Distribution Station Equipment - Normally Primary belc		397,892	20,000		417,892	25	45
47	1860	Smart Meters		1,294,090			1,294,090	model	model
47	1830	Poles, Towers and Fixtures		502,092	72,310		574,402	25	45
47	1835	Overhead Conductors and Devices		1,839,430	50,000		1,889,430	25	60
47	1840	Underground Conduit		36,862			36,862	25	50
47	1845	Underground Conductors and Devices		797,248	20,000		817,248	25	40
47	1850	Line Transformers		1,031,223	60,000		1,091,223	25	45
47	1855	Services		281,637	20,000		301,637	25	60
47	1860	Meters		176,155	40,000		216,155	25	25
N/A	1865	Other Installations on Customer's Premises		0			0		
N/A	1905	Land		0			0		
CEC	1906	Land Rights		0			0		
47	1908	Buildings and Fixtures		0			0		
13	1910	Leasehold Improvements		8,796			8,796	10	10
8	1915	Office Furniture and Equipment		0			0		
10	1920	Computer Equipment - Hardware	(92,556)	163,688	20,000		183,688	5	5
12	1925	Computer Software	(11,546)	164,827	50,000		214,827	5	5
10	1930	Transportation Equipment		627,095			627,095	8	8
8	1935	Stores Equipment		0			0		
8	1940	Tools, Shop and Garage Equipment	(75,572)	137,984	10,000		147,984	10	10
8	1945	Measurement and Testing Equipment		0			0		
8	1950	Power Operated Equipment		0			0		
8	1955	Communication Equipment		0			0		
8	1960	Miscellaneous Equipment		0			0		
47	1990	Other Tangible Property		0			0		Average
47	1995	Contributions and Grants		(360,988)			(360,988)	25	45
	2005	Property under Capital Lease		0			0		
		Total before Work in Process	(179,675)	7,591,516	385,000	0	7,976,516		

4.4 Are the 2012 compensation costs and employee levels appropriate?

Status: **Complete Settlement**

Supporting Parties: RSL, SEC, VECC

Evidence: Exhibit 4, Schedule 4, pages 18 - 20

For the purpose of settlement, and subject to the overall reduction in 2012 Test Year OM&A discussed above, the Parties accept RSL's forecast 2012 Test Year compensation costs and employee levels.

4.5 Is the test year forecast of property taxes appropriate?

Status: **Complete Settlement**

Supporting Parties: RSL, SEC, VECC

Evidence: Application: Exhibit 4, Schedule 8

RSL has forecasted an amount of \$23,300 in property taxes that will be payable in the 2012 Test Year.

For the purposes of settlement, the Parties have accepted RSL's 2012 Test Year forecast of property taxes.

4.6 Is the test year forecast of PILs appropriate?

Status: **Complete Settlement**

Supporting Parties: RSL, SEC, VECC

Evidence: Application: Exhibit 4, Schedule 8

For the purpose of settlement, the parties accept RSL's 2012 Test Year PILs forecast as set out in Appendix F to this Settlement Agreement.

Please see Appendix F – 2012 PILs (Updated), for additional details.

5. CAPITAL STRUCTURE AND COST OF CAPITAL

5.1 Is the proposed capital structure, rate of return on equity and short term debt rate appropriate?

Status: **Complete Settlement**

Supporting Parties: RSL, SEC, VECC

Evidence: Application: Exhibit 5, Schedule 1
Board Staff IRR 17, page 24 – 30
VECC IRR 24, pages 24 – 27
SEC IRR 7, page 4

For the purposes of settlement, the Parties have agreed that RSL's proposed capital structure of 56% long term debt, 4% short term debt, and 40% equity is appropriate.

This Settlement Agreement has been prepared using the Board's updated Cost of Capital Parameters for ROE (9.12%) and short term debt (2.08%) for cost of service applications for rates effective May 1, 2012, issued on March 2, 2012. These updated parameters will also be incorporated into the Draft Rate Order to be prepared following the issuance of the Board's Decision on the Settlement Agreement.

Please refer to Appendix G – 2012 Cost of Capital.

Deemed Capital Structure for 2012				
Description	\$	% of Rate Base	Rate of Return	Return
Long Term Debt	3,971,768	56.00%	3.75%	149,064
Unfunded Short Term Debt	283,698	4.00%	2.08%	5,901
Total Debt	4,255,466	60.00%		154,965
Common Share Equity	2,836,977	40.00%	9.12%	258,732
Total equity	2,836,977	40.00%		258,732
Total Rate Base	7,092,444	100.00%	5.83%	413,697

5.2 Is the proposed long term debt rate appropriate?

Status:	Complete Settlement
Supporting Parties:	RSL, SEC, VECC
Evidence:	Application: Exhibit 5, Schedule 1

For the purposes of settlement, the Parties agreed to RSL's long term debt rate of 3.75%. The calculation of the long term debt rate is set out in Appendix G to this Agreement.

6. SMART METERS

6.1 Is the proposed inclusion of the smart meter costs in the 2012 revenue requirement appropriate?

Status:	Complete Settlement
Supporting Parties:	RSL, SEC, VECC
Evidence:	Application: Exhibit 11, Schedule 17, page 29 Board Staff IRR 44, page 76 Board Staff IRR 45, page 76 - 77

For the purposes of settlement, the Parties accept RSL's proposed inclusion of smart meter costs in the 2012 revenue requirement as appropriate.

6.2 Is the proposed disposition of the balances in variance accounts 1555 and 1556 appropriate?

Status:	Complete Settlement
Supporting Parties:	RSL, SEC, VECC
Evidence:	Application: Exhibit 11, Schedule 17, Table 16.1 Board Staff IRR 48, pages 83 - 84

For the purposes of settlement, the Parties accept that RSL's proposed disposition of the balances in variance accounts 1555 and 1556 is appropriate. With respect to the methodology for calculating smart meter-related riders, the parties have agreed that RSL will calculate class specific smart meter rate riders. The Parties have agreed that RSL will dispose of the residual

deferred smart meter revenue requirement over a 1 year period on the basis provided in the following table:

Smart Meter Rate Rider Calculation

Smart Meter Actual Cost Recovery Rate Rider - SMDR Calculated by Rate Class			
	Total	Residential	GS < 50
Allocators			
LDC Average Smart Meter Unit Cost		\$ 92.32	\$ 252.40
Smart Meter Cost	\$ 1,294,090	\$ 982,520	\$ 311,570
Allocation of Smart Meter Costs	100.0%	75.9%	24.1%
Number of meters installed	5,775	5,005	770
Allocation of Number of meters installed	100.0%	86.7%	13.3%
Total Return (deemed interest plus return on equity)	\$ 165,408	\$ 125,583	\$ 39,824
Amortization	\$ 220,715	\$ 167,575	\$ 53,140
OM&A	\$ 108,703	\$ 94,209	\$ 14,494
Total Before PILs	\$ 494,826	\$ 387,368	\$ 107,458
PILs	\$ 4,824	\$ 3,777	\$ 1,048
Total Revenue Requirement 2006 to 2011	\$ 499,650	\$ 391,144	\$ 108,506
	100.0%	78.3%	21.7%
Smart Meter Rate Adder Revenues	(\$424,543)	(\$365,874)	(\$58,669)
Carrying Charge	(\$10,123)	(\$8,723)	(\$1,400)
Smart Meter True-up	\$ 64,983	\$ 16,547	\$ 48,437
Metered Customers	5,775	5,005	770
Recovery Period in Months	12	12	12
Rate Rider to Recover Smart Meter Costs 1 Yr	\$ 0.94	\$ 0.28	\$ 5.24

Rideau St. Lawrence				RideauStL_APPL_SmartMeterModelV2.17_8A					
Total Capitalized Meter costs				Board IRR # 47					
FileID: RideauStL_APPL_SmartMeterModelV2.17_8A									
Tab Stranded #47									
Date: 26-Apr-12									
				Exhibit 47					
Stranded Meter Costs		Total Capital	Less	Stranded	Stranded Meter Costs				
		GL 1860	Industrial	Meters		Gross Book	Accumulated	Net Book	Depreciation
					Year	Value	Depreciation	Value	Expense
Capital Cost		\$431,926	-\$155,345	\$276,582	2006	\$272,799	\$59,178	\$213,621	\$10,685
Accumulated Depreciation		\$157,226	-\$42,459	\$114,767	2007	\$276,582	\$70,165	\$206,416	\$10,988
Net Book Value		\$274,700	-\$112,885	\$161,815	2008	\$276,582	\$81,229	\$195,353	\$11,063
					2009	\$276,582	\$92,362	\$184,220	\$11,133
		Residential	Commercial	Total	2010	\$276,582	\$103,564	\$173,017	\$11,203
Number of Customers - 2012		5,016	770	5,786	2011	\$276,582	\$114,767	\$161,815	\$11,203
Stranded Assets - %		68.0%	32.0%	100.0%					
Straned Assets - \$		\$110,090	\$51,724	\$161,815					
Stranded Meter Rate Rider (SMRR)		\$1.83	\$5.60						

7. COST ALLOCATION

7.1 Is RSL's cost allocation appropriate?

Status: Complete Settlement

Supporting Parties: RSL, SEC, VECC

Evidence: Application: Exhibit 7
Board Staff IRR 19, pages 31 – 32
Board Staff IRR 20, pages 33 – 34
VECC IRR 26, page 27
VECC IRR 2/5-7, pages 3 - 49

The Parties have agreed for the purposes of settlement that the revenue-to-cost ratios for the 2012 Test Year, reflecting the agreed-upon 2012 Test Year Revenue Requirement, will be as set out in the following table:

Class	Revenue Requirement - 2012 Cost Allocation Model - Line 35 from O1 in CA	2012 Base Revenue Allocated based on Proportion of Revenue at Existing Rates	Miscellaneous Revenue Allocated from 2012 Cost Allocation Model - Line 19 from O1 in CA	Total Revenue	Revenue Cost Ratio	Check Revenue Cost Ratios from 2012 Cost Allocation Model - Line 70 from O1 in CA	Proposed Revenue to Cost Ratio
Residential	1,630,620	1,411,615	130,820	1,542,435	94.6%	94.6%	94.8%
GS < 50 kW	402,187	459,794	31,953	491,747	122.3%	122.3%	120.0%
GS 50 - 4,999 kW	443,641	423,011	29,784	452,795	102.1%	102.1%	102.1%
						0.0%	0.0%
Sentinel Lights	7,477	4,761	710	5,471	73.2%	73.2%	94.8%
Street Lighting	137,693	99,695	13,484	113,179	82.2%	82.2%	94.8%
USL	9,230	24,430	791	25,222	273.2%	273.2%	120.0%
						0.0%	0.0%
						0.00%	0.00%
TOTAL	2,630,848	2,423,305	207,543	2,630,848	100.0%	100.0%	

Class	Proposed Revenue	Miscellaneous Revenue	Proposed Base Revenue	Board Target Low	Board Target High
Residential	1,546,509	130,820	1,415,689	85%	115%
GS < 50 kW	482,624	31,953	450,671	80%	120%
GS 50 - 4,999 kW	452,957	29,784	423,173	80%	180%
	0	0	0	85%	115%
Sentinel Lights	7,092	710	6,382	80%	120%
Street Lighting	130,590	13,484	117,106	70%	120%
USL	11,077	791	10,285	80%	120%
	0	0	0	80%	120%
	0	0	0	85%	115%
TOTAL	2,630,848	207,543	2,423,305		

Please see Appendix L – Cost Allocation Sheet O1 for additional information.

7.2 Are the proposed revenue-to-cost ratios for each class appropriate?

Status: **Complete Settlement**

Supporting Parties: RSL, SEC, VECC

Evidence: Application: Exhibit 7
VECC IRR Round 2/7c)

The cost allocation run provided in response to VECC supplementary interrogatory 7(c) produced revenue to cost ratios that were outside of the Board – approved ranges for some classes, which had not been the case in the previous submissions.

For the purposes of settlement, the Parties have agreed that RSL will make certain adjustments to the cost allocation proposed in the Application. Specifically, the Parties have agreed that RSL will move outliers (in this case, the GS<50 kW and Unmetered Scattered Load classes, whose revenue-to-cost ratios are above the approved ranges) to the upper boundaries of their ranges as applicable, after which adjustments will be made to the lowest classes within their ranges as necessary to maintain revenue neutrality. All movement of outliers to the upper boundaries of their ranges will take place in one adjustment in the 2012 test year. For the purposes of settlement, the Parties accept the revised proposed revenue-to-cost ratios with the adjustments referred to above.

8. RATE DESIGN

8.1 Are the fixed-variable splits for each class appropriate?

Status:	Complete Settlement
Supporting Parties:	RSL, SEC, VECC
Evidence:	Application: Exhibit 8, Schedule 1, Table 8.7 Board Staff IRR 21, pages 34 – 36 SEC IRR Round 2/12, page 1

For the purposes of settlement, the Parties have accepted that the 2012 monthly service charge (the “MSC”) will maintain the current fixed-variable splits with the exception that the MSC quantum for the GS>50 kW customer class will be maintained at its current level. To achieve this objective, the fixed charge split for GS>50kW will be changed to 52.35% as reflected in the chart below.

With these adjustments, the Parties accept the customer charges and the fixed-variable splits for each class presented in the tables below.

Fixed Charge Analysis								
Customer Class	Current Volumetric Split	Current Fixed Charge Split	Total	Fixed Rate Based on Current Fixed/Variable Revenue Proportions	2011 Rates From OEB Approved Tariff	Minimum System with PLCC Adjustment (Ceiling Fixed Charge From Cost Allocation Model)	Target Fixed Charge Split	Fixed Charge with Target Split
Residential	45.74%	54.26%	100.00%	12.76	10.28	16.67	54.26%	12.76
GS < 50 kW	39.46%	60.54%	100.00%	29.53	24.34	31.24	60.54%	29.53
GS 50 - 4,999 kW	35.18%	64.82%	100.00%	348.43	281.39	180.38	52.35%	281.39
Sentinel Lights	70.99%	29.01%	100.00%	2.06	1.24	7.26	29.01%	2.06
Street Lighting	41.70%	58.30%	100.00%	3.33	2.29	7.03	58.30%	3.33
USL	74.07%	25.93%	100.00%	3.86	7.41	39.94	25.93%	3.86
			0.00%	0.00		0.00	0.00%	0.00
TOTAL								

The parties agree to the following fixed and variable rates.

2012 TEST YEAR - BASE REVENUE DISTRIBUTION RATES				
Customer Class	Connection	Customer	kW	kWh
Residential	0.00	12.76	0.0000	0.0145
GS < 50 kW	0.00	29.53	0.0000	0.0090
GS 50 - 4,999 kW	0.00	281.39	1.8902	0.0000
Sentinel Lights	2.06	0.00	15.0510	0.0000
Street Lighting	3.33	0.00	12.7064	0.0000
USL	3.86	0.00	0.0000	0.0177

8.2 Are the proposed retail transmission service rates (“RTSR”) appropriate?

Status: **Complete Settlement**

Supporting Parties: RSL, SEC, VECC

Evidence: Application: Exhibit 8, Schedule 2, Table 8.9
VECC IRR 29, page 28

For the purposes of settlement the Parties have agreed that the following Retail Transmission Service Rates (“RTSRs”), based on the updated Uniform Transmission Rates issued by the Board on December 20, 2011 in EB-2011-0268, are appropriate.

Rate Class	Unit	Proposed RTSR Network		Proposed RTSR Connection	
Residential	kWh	\$	0.0057	\$	0.0048
General Service Less Than 50 kW	kWh	\$	0.0052	\$	0.0045
General Service 50 to 4,999 kW	kW	\$	2.1653	\$	1.7867
General Service 50 to 4,999 kW – Interval Metered	kW	\$	2.4192	\$	1.9914
Unmetered Scattered Load	kWh	\$	0.0052	\$	0.0045
Sentinel Lighting	kW	\$	1.6413	\$	1.4100
Street Lighting	kW	\$	1.6330	\$	1.3813

8.3 Are the proposed LV rates appropriate?

Status: **Complete Settlement**

Supporting Parties: RSL, SEC, VECC

Evidence: Application: Exhibit 8, Schedule 6, Table 8.11
Board Staff IRR 22, pages 36 – 37
VECC IRR 30, page 29

For the purposes of settlement, the Parties have agreed that RSL will reduce its proposed LV rates from those set out in the Application, as set out in the table below:

RATES - Low Voltage Adjustment						
Customer Class	LV Adj. Allocated	Calculated kWh	Calculated kW	Volumetric Rate Type	LV/ Adj. Rates/kWh	LV Adj. Rates/ kW
Residential	\$105,350	44,584,446	0	kWh	0.0024	
GS < 50 kW	\$43,611	19,806,495	0	kWh	0.0022	
GS 50 - 4,999 kW	\$103,033		126,652	kW		0.8135
Sentinel Lights	\$193		301	kW		0.6420
Street Lighting	\$2,417		3,843	kW		0.6289
USL	\$947	429,961	0	kWh	0.0022	
TOTALS	\$255,551	64,820,902	130,796			

8.4 Are the proposed loss factors appropriate?

Status:	Complete Settlement
Supporting Parties:	RSL, SEC, VECC
Evidence:	Application: Exhibit 8, Schedule 7, Table 8.13

For the purposes of settlement, the Parties accept the Loss Factor of 1.0797 proposed by RSL in its Application.

9. DEFERRAL AND VARIANCE ACCOUNTS

9.1 Are the account balances, cost allocation methodology and disposition period appropriate?

Status:	Complete Settlement
Supporting Parties:	RSL, SEC, VECC
Evidence:	Application: Exhibit 9, Table 9.4 Board Staff IRR 25, pages 40 – 44 Board Staff IRR 27, pages 47 – 48 Board Staff IRR 28, pages 48 – 50 Board Staff IRR 29, page 50 Board Staff IRR 30, pages 50 – 55 Board Staff IRR 32, page 57 Board Staff IRR 35 - 40, pages 61 – 73 Board Staff IRR Round 2/57-60 – pages 8 – 12 Board Staff IRR Round 2/61 – 63, pages 13 - 15

For the purposes of settlement, the Parties have agreed that the account balances, cost allocation methodology and disposition period for the deferral and variance accounts as presented in the evidence cited above, adjusted for the matters discussed below, are appropriate:

- The Parties have agreed to RSL's recovery, in this proceeding, of the sum of \$22,318 currently tracked in Account 1508, representing its costs of transition to International Financial Reporting Standards as at December 31, 2010. The Intervenor further acknowledge that RSL intends to apply to the Board for the recovery of the balance of these transition costs at a later date, and that while their positions, if any, on the merits of that future application will be determined following the commencement of such a proceeding, they will not oppose the making of such an application by RSL.
- The Parties have agreed that RSL has appropriately calculated the stranded meter rider in the amount of \$1.83 per metered Residential and \$5.60 per General Service < 50 kW customer per month over a one year period, as discussed under item 6.3, above.

- The Parties have agreed that the balance in Account 1588 – RSVA Power + Global Adjustment – currently estimated at approximately \$(250,499), will not be disposed of at this time. RSL is currently reviewing its calculation of the account balance, and will request the disposition of that balance at a later date, likely in conjunction with an Incentive Regulation Mechanism (“IRM”) rate adjustment application prior to RSL’s next cost of service application. Board Staff has recommended that a regulatory audit of account 1588 be conducted to verify the balance and the recurring journal entries. RSL supports this recommendation.
- The Parties have agreed that the balance in Account 1562 for PILS - refund of \$(156,173) will be disposed of. The continuity schedule was revised to reflect the tax rates used in the 2001 – 2005 Audited Financial Statements for RSL.

9.2 Are the proposed rate riders to dispose of the account balances appropriate?

Status:	Complete Settlement
Supporting Parties:	RSL, SEC, VECC
Evidence:	Application: Exhibit 9, Schedule 8, Table 9.10

For the purposes of settlement, the Parties accept the proposed rate riders to dispose of those account balances that are the subject of disposition at this time. The parties have agreed to a disposition period of twelve months. The rate rider calculations are set out in the table below:

			GS 50 - 4,999						Unmetered	
Deferral and Variance Accounts:	Amount	ALLOCATOR	Residential	GS < 50 KW	kW	Street Lighting	Sentinel Lighting	Scattered Load	Total	
1550	\$ (21,490)	kWh	\$ (9,165)	\$ (4,072)	\$ (7,846)	\$ (296)	\$ (22)	\$ (88)	\$ (21,490)	
1580	\$ (119,908)	kWh	\$ (51,140)	\$ (22,719)	\$ (43,778)	\$ (1,654)	\$ (124)	\$ (493)	\$ (119,908)	
1584	\$ (71,776)	kWh	\$ (30,612)	\$ (13,599)	\$ (26,205)	\$ (990)	\$ (74)	\$ (295)	\$ (71,776)	
1586	\$ (14,974)	kWh	\$ (6,386)	\$ (2,837)	\$ (5,467)	\$ (207)	\$ (16)	\$ (62)	\$ (14,974)	
1588 Excl GA	\$ -	kWh	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
1588 - Global Adjustment	\$ -	kwh - Non RPP	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
1590	\$ 5,214	Proportion of Recovery	\$ 1,993	\$ 1,057	\$ 2,087	\$ 60	\$ 4	\$ 13	\$ 5,214	
1595	\$ 5,512	Proportion of Recovery	\$ 2,572	\$ 959	\$ 1,923	\$ 32	\$ 8	\$ 17	\$ 5,512	
Subtotal - RSVA	\$ (217,422)		\$ (92,740)	\$ (41,210)	\$ (79,287)	\$ (3,054)	\$ (224)	\$ (908)	\$ (217,422)	
1508	\$ (59)	Dx Revenue	\$ (34)	\$ (11)	\$ (11)	\$ (2)	\$ (0)	\$ (1)	\$ (59)	
1508	\$ 22,318	Dx Revenue	\$ 12,830	\$ 4,235	\$ 4,067	\$ 918	\$ 44	\$ 225	\$ 22,318	
1508	\$ 4,469	Dx Revenue	\$ 2,569	\$ 848	\$ 814	\$ 184	\$ 9	\$ 45	\$ 4,469	
1518	\$ 714	# of Customers	\$ 602	\$ 92	\$ 8	\$ 1	\$ 4	\$ 7	\$ 714	
1521	\$ 1,049	Dx Revenue	\$ 603	\$ 199	\$ 191	\$ 43	\$ 2	\$ 11	\$ 1,049	
1548	\$ 90,773	# of Customers	\$ 76,536	\$ 11,748	\$ 1,001	\$ 92	\$ 519	\$ 878	\$ 90,773	
1555	\$ -									
1556	\$ -									
1582	\$ 7,626	kWh	\$ 3,252	\$ 1,445	\$ 2,784	\$ 105	\$ 8	\$ 31	\$ 7,626	
1562	\$ (156,173)	kWh	\$ (66,607)	\$ (29,590)	\$ (57,018)	\$ (2,154)	\$ (162)	\$ (642)	\$ (156,173)	
1592	\$ (5,822)	Dx Revenue	\$ (3,347)	\$ (1,105)	\$ (1,061)	\$ (240)	\$ (11)	\$ (59)	\$ (5,822)	
Subtotal - Non RSVA	\$ (35,106)		\$ 26,404	\$ (12,139)	\$ (49,225)	\$ (1,053)	\$ 412	\$ 496	\$ (35,106)	
Total to be Recovered	\$ (252,528)		\$ (66,336)	\$ (53,349)	\$ (128,512)	\$ (4,107)	\$ 188	\$ (412)	\$ (252,528)	
To be collected or refunded (Excl G A & Smart Meters)	\$ (252,528)		\$ (66,336)	\$ (53,349)	\$ (128,512)	\$ (4,107)	\$ 188	\$ (412)	\$ (252,528)	
Number of years for Variable	1									
To be collected or refunded per year, Variable	\$ (252,528)		\$ (66,336)	\$ (53,349)	\$ (128,512)	\$ (4,107)	\$ 188	\$ (412)	\$ (252,528)	

Class		GS 50 - 999						Unmetered	
Deferral and Variance Account Rate Riders, Variable (Excluding Global Adjustment)		Residential	GS < 50 KW	kW	Street Lighting	Sentinel Lighting	Scattered Load		
Billing Determinants		\$ (0.0015)	\$ (0.0027)	\$ (1.0147)	\$ (1.0688)	\$ 0.6260	\$ (0.0010)		
		kWh	kWh	kW	kW	kW	kWh		
Global Adjustment - to be collected or refunded	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Number of years for Variable	1								
To be collected or refunded per year, Variable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Global Adjustment Rate Rider							
Billing Determinants		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
		kWh	kWh	kW	kW	kW	kWh

10. LOST REVENUE ADJUSTMENT MECHANISM

10.1 Is the proposal related to LRAM/SSM appropriate?

Status:	Complete Settlement
Supporting Parties:	RSL, SEC, VECC
Evidence:	Application: Exhibit 9, Schedule 7, pages 19 – 20 Board Staff IRR 33, pages 57 - 59

For the purposes of settlement, the Parties accept the Applicant's proposal related to LRAM/SSM, subject to the following adjustment:

- The Parties have agreed that RSL will recover only LRAM amounts related to CDM activities carried on through the period ending December 31, 2010 at this time. With respect to 2011, similar to the approach for 2010, the Parties agree that RSL will be permitted to seek LRAM recovery at a later date for verified 2011 results which would include persisting results from 2006-2010 programs into 2011 as well as the impact of verified 2011 programs.
- The following table illustrates RSL's verified 2010 results.

ATTACHMENT B							
Foregone Revenue by Class and Program							
		2009		2010			
Class	Year Implemented	kWh or kW	Rate per Unit	Load Unit	kWh or kW	Rate per Unit	Revenue
Program							
OPA Programs							
Residential							
Secondary Fridge Retirement Pilot	2006	kWh	0.0117	6,154	kWh	0.0117	\$72.01
Cool & Hot Savings Rebate	2006 - 2007	kWh	0.0117	39,136	kWh	0.0117	\$457.89
Every Kilowatt Counts	2006 - 2007	kWh	0.0117	192,600	kWh	0.0117	\$2,253.42
Great Refrigerator Roundup	2007-2010	kWh	0.0117	289,910	kWh	0.0117	\$3,391.95
Summer Savings	2007	kWh	0.0117	7,199	kWh	0.0117	\$84.23
Social Housing – Pilot	2007	kWh	0.0117	13,045	kWh	0.0117	\$152.63
Cool Savings Rebate Program	2008-2010	kWh	0.0117	113,664	kWh	0.0117	\$1,329.87
Every Kilowatt Counts Power Savings Event	2008-2010	kWh	0.0117	205,064	kWh	0.0117	\$2,399.25
peaksaver®	2007-2010	kWh	0.0117	0	kWh	0.0117	\$0.00
Summer Sweepstakes	2008	kWh	0.0117	27,676	kWh	0.0117	\$323.81
							\$10,465.06
GENERAL SERVICE Less Than 50kW							
High Performance New Construction	2008-2010	kWh	0.0074	31,033	kWh	0.0074	\$229.64
Power Savings Blitz	2008-2010	kWh	0.0074	484,395	kWh	0.0074	\$3,584.52
Multifamily Energy Efficiency Rebates	2010	kWh	0.0074	3,272	kWh	0.0074	\$24.21
							\$3,838.38
General Service>50kW to 4,999kW							
Demand Response 1	2006 - 2010	kW	1.2613	0.00	kW	1.2473	\$0.00
Demand Response 2	2009-2010	kW	1.2613	95.19	kW	1.2473	\$118.73
Demand Response 3	2008-2010	kW	1.2613	201.34	kW	1.2473	\$251.13
Electricity Retrofit Incentive Program	2007-2010	kW	1.2613	55.92	kW	1.2473	\$840.15
Electricity Resources Demand Response	2006-2010	kW	1.2613	23.37	kW	1.2473	\$29.14
							\$1,239.14
							\$15,542.58

LRAM 2012 Proposed RateRider					
Customer Rate Class	LRAM \$	2012 Test Volumes		Proposed Rate	
		kwh	kW	kwh	kW
OPA Programs					
RESIDENTIAL	\$10,465.06	44,347,849		0.0002	
GENERAL SERVICE <50KW	\$3,838.38	19,701,387		0.0002	
GENERAL SERVICE >50KW	\$1,239.14		126,366		0.0098
	\$15,542.58				

11. MODIFIED INTERNATIONAL FINANCIAL REPORTING STANDARDS

11.1 Is the proposed revenue requirement determined using modified IFRS appropriate?

Status: **Complete Settlement**

Supporting Parties: RSL, SEC, VECC

Evidence: Application: Exhibit 2

The Parties agree to a Service Revenue Requirement, based on IFRS, of \$2,630,848.

With regard to RSL's PP&E Account, which tracks the amounts, including associated depreciation, attributable to the difference between CGAAP and IFRS calculations of net fixed assets as at the end of 2011, the Parties accept for the purposes of settlement RSL's methodology for calculation of the amount to be booked in the PP&E account. The table below sets out the full calculation of the PP&E Deferral Account consistent with the terms of this Settlement Agreement.

Rideau St. Lawrence - MIFRS PP&E Deferral Account				2011	2012	2013	2014	2015
				IRM	Rebase MIFRS			
				Forecast	Forecast			
PP&E Values under CGAAP								
	Opening Net PP&E			\$ 5,147,592				
	Additions			\$ 420,539				
	Depreciation			\$ (307,184)				
	Closing Net PP&E			\$ 5,260,947				
PP&E Values under MIFRS								
	Opening Net PP&E			\$ 5,147,592				
	Additions			\$ 420,539				
	Depreciation			\$ (218,893)				
	Closing Net PP&E			\$ 5,349,238				
Difference oin Closing nett PP&E, CGAAP vs MIFRS								
	Opening Balance			\$ -	\$ (88,291)	\$ (66,218)	\$ (44,145)	\$ (22,073)
	Amount added in the year			\$ (88,291)	N/A	N/A	N/A	N/A
	Sub-total			\$ (88,291)	\$ (88,291)	\$ (66,218)	\$ (44,145)	\$ (22,073)
	Amount of Amort incl in Depre Exp			\$ -	\$ 22,073	\$ 22,073	\$ 22,073	\$ 22,073
	Closing Balance in Deferral Acct.			\$ (88,291)	\$ (66,218)	\$ (44,145)	\$ (22,073)	\$ -
	RRR	5.83%	-	5,150.00				

12. GREEN ENERGY ACT PLAN

12.1 Is RSL's Green Energy Act Plan, including the Smart Grid component of the plan appropriate?

Status:	Complete Settlement
Supporting Parties:	RSL, SEC, VECC
Evidence:	Application: Exhibit 2, Appendix 2A Board Staff IRR 9, 10, & 11, pages 13 – 18 Board Staff IRR Round 2/51, pages 1 - 3

For the purposes of settlement, the Parties accept RSL's basic Green Energy Act Plan, subject to the following clarification with respect to RSL's capacity for renewable generation ("RG"):

- In its response to Board Staff Interrogatory No. 10, RSL indicated that based on current information and industry practice, RSL has adopted a limit on RG of 7% of the minimum feeder load for RSL owned 4.16kV and 8.32kV feeders – the results of implementing that criterion is shown in Table 2 at Exhibit 2/Appendix A/p. 7/section 3.2 of the Application ("Capacity Assessment Methodology"). This is founded on the fact that most problems with reverse power flow will occur under light loading conditions. The relatively light load on most RSL feeders generates a limit of potential RG load of 20kW to 50kW per feeder.
- Board Staff, in their preamble to their Interrogatory No. 10, indicated that Hydro One Networks ("HONI") has a criterion for establishing the FIT capacity which is the lesser of 7% of peak load or 33% of minimum load, provided that the ratio of minimum load for any feeder to its peak load is at least 20%. Board staff further indicated that this criterion is more reflective of many jurisdictions in the U.S. and of some other distributors in

Ontario. Board Staff also indicated that it is their understanding that the shorter the distribution feeder, the more suitable is that feeder for application of the noted criterion to establish the FIT Capacity limit on that feeder.

- In its response to Board Staff Interrogatory No. 51(b), RSL acknowledged that its approach is more restrictive than that of HONI. However, RSL confirmed in that response that if a proposed microFIT or FIT facility exceeded RSL's criterion for connection, then RSL would be willing to consider applications on a case-by-case basis and, if feasible, consult with HONI Distribution staff to examine key aspects of the proposed connection such as the adequacy and type of the anti-islanding protection scheme (UOFV) proposed by the microFIT or FIT proponent, as discussed in section 4.5, page 18 of the *Technical Review of Hydro One's Anti-Islanding Criteria for Microfit PV Generators*, dated November 22, 2011 (referred to in Board Staff Interrogatory No. 51); and characteristics of the feeder such as its length, and the ratio of the total capacity of microFIT plus FIT installations, including the proposed project, to the minimum load on that feeder.

Appendix A – Summary of Significant Changes

Summary of Significant Changes			
	As Per Original Application	Settlement Agreement	Difference
Rate Base			
Gross Fixed Assets (Average)	7,784,016	7,784,016	-
Accumulated Depreciation (Average)	(2,424,478)	(2,424,478)	-
Allowance for Working Capital	1,862,118	1,732,905	(129,213)
Controllable Expenses	1,915,028	1,843,300	(71,728)
Cost of Power	10,499,095	10,534,594	35,499
Utility Income			
Operating Revenue			
Distribution Revenue at Current Rates	1,957,800	1,957,800	-
Distribution Revenue at Proposed Rates	2,528,129	2,423,305	(104,824)
Other Revenue			
Specific Service Charges	88,900	88,900	-
Late Payment Charges	32,400	32,400	-
Other Distribution Revenue	74,243	74,243	-
Other Income and Deductions	12,000	12,000	-
Operating Expenses			
OM&A Expenses	1,891,728	1,820,000	(71,728)
Depreciation	340,980	337,177	(3,803)
Property Taxes	23,300	23,300	-
Taxes/PILS			
Adjustments required to arrive at taxable income	(58,797)	(58,797)	-
Utility Income Taxes and Rates			
Income Taxes (not grossed up)	33,064	30,990	(2,074)
Income Taxes (grossed up)	39,129	36,674	(2,455)
Federal Tax (%)	11.00%	11.00%	0.0000
Provincial Tax (%)	4.50%	4.50%	0.0000
Cost of Capital			
Long term debt cost rate	4.02%	3.75%	(0.0027)
Short term debt cost rate	2.08%	2.08%	0.0000
Equity Cost Rate	9.42%	9.12%	(0.0030)

Appendix B – Continuity Tables (MIFRS)

Rideau St. Lawrence Distribution Inc. License Number ED-2003-0003, File Number EB-2011-0274											
Fixed Asset Continuity Schedule (Distribution & Operations) As at December 31, 2012											
MIFRS											
Cost											
Accumulated Depreciation											
CCA Class	OEB	Description	Opening Balance	Additions	Disposals	Closing Balance	Opening Balance	Additions	Disposals	Closing Balance	Net Book Value
N/A	1610	Intangible Assets	0	-	-	0	0	-	-	0	0
N/A	1805	Land	84,205	-	-	84,205	0	-	-	0	84,205
CEC	1806	Land Rights	0	-	-	0	0	-	-	0	0
47	1808	Buildings and Fixtures	82,287	7,690	-	89,977	8,294	1,723	-	10,017	79,961
13	1810	Leasehold Improvements	0	-	-	0	0	-	-	0	0
47	1820	Wholesale Meters	326,992	15,000	-	341,992	64,899	13,380	-	78,279	263,713
47	1820	Distribution Station Equipment - Normally Pri	397,892	20,000	-	417,892	138,810	9,064	-	147,874	270,018
47	1860	Smart Meters	1,294,090	-	-	1,294,090	220,715	110,121	-	330,836	963,253
47	1830	Poles, Towers and Fixtures	502,092	72,310	-	574,402	94,688	11,961	-	106,649	467,753
47	1835	Overhead Conductors and Devices	1,839,430	50,000	-	1,889,430	659,734	31,074	-	690,808	1,198,622
47	1840	Underground Conduit	36,862	-	-	36,862	10,414	737	-	11,151	25,712
47	1845	Underground Conductors and Devices	797,248	20,000	-	817,248	293,470	20,181	-	313,651	503,597
47	1850	Line Transformers	1,031,223	60,000	-	1,091,223	295,255	23,583	-	318,838	772,385
47	1855	Services	281,637	20,000	-	301,637	49,116	4,861	-	53,977	247,660
47	1860	Meters	176,155	40,000	-	216,155	30,866	7,846	-	38,712	177,443
N/A	1865	Other Installations on Customer's Premises	0	-	-	0	0	-	-	0	0
N/A	1905	Land	0	-	-	0	0	-	-	0	0
CEC	1906	Land Rights	0	-	-	0	0	-	-	0	0
47	1908	Buildings and Fixtures	0	-	-	0	0	-	-	0	0
13	1910	Leasehold Improvements	8,796	-	-	8,796	3,079	880	-	3,959	4,838
8	1915	Office Furniture and Equipment	0	-	-	0	0	-	-	0	0
10	1920	Computer Equipment - Hardware	163,688	20,000	-	183,688	127,137	16,226	-	143,363	40,325
12	1925	Computer Software	164,827	50,000	-	214,827	92,250	35,656	-	127,906	86,921
10	1930	Transportation Equipment	627,095	-	-	627,095	130,420	78,387	-	208,807	418,289
8	1935	Stores Equipment	0	-	-	0	0	-	-	0	0
8	1940	Tools, Shop and Garage Equipment	137,984	10,000	-	147,984	111,146	6,741	-	117,887	30,097
8	1945	Measurement and Testing Equipment	0	-	-	0	0	-	-	0	0
8	1950	Power Operated Equipment	0	-	-	0	0	-	-	0	0
8	1955	Communication Equipment	0	-	-	0	0	-	-	0	0
8	1960	Miscellaneous Equipment	0	-	-	0	0	-	-	0	0
47	1970	Load Management Controls - Customer Prem	0	-	-	0	0	-	-	0	0
47	1975	Load Management Controls - Utility Premises	0	-	-	0	0	-	-	0	0
47	1980	System Supervisory Equipment	0	-	-	0	0	-	-	0	0
47	1985	Sentinel Lighting Rentals	0	-	-	0	0	-	-	0	0
47	1990	Other Tangible Property	0	-	-	0	0	-	-	0	0
47	1995	Contributions and Grants	(360,988)	-	-	(360,988)	(88,013)	-	-	(96,035)	(264,953)
	2005	Property under Capital Lease	0	-	-	0	0	-	-	0	0
		Total before Work in Process	7,591,516	385,000	0	7,976,516	2,242,278	364,399	0	2,606,677	5,369,839
WIP		Work in Process	0	-	-	0	0	-	-	0	0
		Total after Work in Process	7,591,516	385,000	0	7,976,516	2,242,278	364,399	0	2,606,677	5,369,839
				Amort per CGAAP		435,805	Rate Base Adjustment				
				Amort per MIFRS		337,177	1/4 of 2011			22,073	
				Reduction:		98,628	5.83%			5,150	
							Net Deprecia			337,177	

Appendix C – Cost of Power

2012 Load Forecast	kWh	kW	2010 %RPP		
Residential	44,584,446		87%		
General Service < 50 kW	19,806,495		88%		
General Service 50 - 4,999 kW	38,166,401	126,652	16%		
	0		0%		
Street Lighting	1,441,722	3,843	0%		
Sentinel Lighting	108,277	301	100%		
Unmetered Scattered Load	429,961		100%		
TOTAL	104,537,301	130,796			
Electricity - Commodity RPP	2012	2012 Loss			
Class per Load Forecast RPP	Forecasted	Factor	2012		
Residential	38,788,468	1.0797	41,880,604	\$0.07565	\$3,168,268
General Service < 50 kW	17,429,715	1.0797	18,819,176	\$0.07565	\$1,423,671
General Service 50 - 4,999 kW	6,106,624	1.0797	6,593,432	\$0.07565	\$498,793
	0	1.0797	0	\$0.07565	\$0
Street Lighting	0	1.0797	0	\$0.07565	\$0
Sentinel Lighting	108,277	1.0797	116,909	\$0.07565	\$8,844
Unmetered Scattered Load	429,961	1.0797	464,236	\$0.07565	\$35,119
TOTAL	62,863,045		67,874,357		\$5,134,695
Electricity - Commodity Non-RPP	2012	2012 Loss			
Class per Load Forecast	Forecasted	Factor	2012		
Residential	5,795,978	1.0797	6,258,021	\$0.07191	\$450,014
General Service < 50 kW	2,376,779	1.0797	2,566,251	\$0.07191	\$184,539
General Service 50 - 4,999 kW	32,059,777	1.0797	34,615,515	\$0.07191	\$2,489,202
	0	1.0797	0	\$0.07191	\$0
Street Lighting	1,441,722	1.0797	1,556,653	\$0.07191	\$111,939
Sentinel Lighting	0	1.0797	0	\$0.07191	\$0
Unmetered Scattered Load	0	1.0797	0	\$0.07191	\$0
TOTAL	41,674,256		44,996,441		\$3,235,694
Transmission - Network		Volume			
Class per Load Forecast		Metric	2012		
Residential		kWh	47,567,853	\$0.0057	\$264,315
General Service < 50 kW		kWh	21,978,772	\$0.0052	\$106,937
General Service 50 - 4,999 kW		kW	116,509	\$2.1653	\$234,419
General Service 50 - 4,999 kW Interval		kW	11,958	\$2.4192	\$28,930
Street Lighting		kW	3,857	\$1.6330	\$6,026
Sentinel Lighting		kW	108	\$1.6413	\$474
Unmetered Scattered Load		kWh	362,923	\$0.0052	\$2,321
TOTAL					\$643,422
Transmission - Connection		Volume			
Class per Load Forecast		Metric	2012		
Residential		kWh	47,567,853	\$0.0048	\$228,445
General Service < 50 kW		kWh	21,978,772	\$0.0045	\$94,567
General Service 50 - 4,999 kW		kW	116,509	\$1.7867	\$199,608
General Service 50 - 4,999 kW Interval		kW	11,958	\$1.9914	\$23,813
Street Lighting		kW	3,857	\$1.3813	\$5,241
Sentinel Lighting		kW	108	\$1.4100	\$419
Unmetered Scattered Load		kWh	362,923	\$0.0045	\$2,053
TOTAL					\$554,146
Wholesale Market Service					
Class per Load Forecast			2012		
Residential			48,138,626	\$0.0052	\$250,321
General Service < 50 kW			21,385,428	\$0.0052	\$111,204
General Service 50 - 4,999 kW			41,208,947	\$0.0052	\$214,287
			0	\$0.0000	\$0
Street Lighting			1,556,653	\$0.0052	\$8,095
Sentinel Lighting			116,909	\$0.0052	\$608
Unmetered Scattered Load			464,236	\$0.0052	\$2,414
TOTAL			112,870,798		\$586,928
Rural Rate Assistance					
Class per Load Forecast			2012		
Residential			48,138,626	\$0.0011	\$52,952
General Service < 50 kW			21,385,428	\$0.0011	\$23,524
General Service 50 - 4,999 kW			41,208,947	\$0.0011	\$45,330
			0	\$0.0011	\$0
Street Lighting			1,556,653	\$0.0011	\$1,712
Sentinel Lighting			116,909	\$0.0011	\$129
Unmetered Scattered Load			464,236	\$0.0011	\$511
TOTAL			112,870,798		\$124,158
Low Voltage					
Class per Load Forecast			2012		
Residential			44,584,446	\$0.0024	\$105,350
General Service < 50 kW			19,806,495	\$0.0022	\$43,611
General Service 50 - 4,999 kW			126,652	\$0.8135	\$103,033
			0		\$0
Street Lighting			3,843	\$0.6289	\$2,417
Sentinel Lighting			301	\$0.6420	\$193
Unmetered Scattered Load			429,961	\$0.0022	\$947
TOTAL					\$255,551
	2012				
4705-Power Purchased	\$8,370,389				
4708-Charges-WMS	\$586,928				
4714-Charges-NW	\$643,422				
4716-Charges-CN	\$554,146				
4730-Rural Rate Assistance	\$124,158				
4750-Low Voltage	\$255,551				
TOTAL	10,534,594				

Appendix D – 2012 Customer Class Load Forecast

Rideau St. Lawrence Utilities Weather Normal Load Forecast for 2012 Rate Application									
	2004 Actual	2005 Actual	2006 Actual	2007 Actual	2008 Actual	2009 Actual	2010 Actual	2011 Weather Normal	2012 Weather Normal
Actual kWh Purchases	127,729,610	129,569,190	125,693,570	125,561,560	121,334,640	118,414,830	116,592,701		
Predicted kWh Purchases	129,412,947	129,685,280	123,972,367	123,976,075	121,661,120	119,274,359	116,913,953	115,241,655	112,870,798
% Difference	1.3%	0.1%	-1.4%	-1.3%	0.3%	0.7%	0.3%		
Billed kWh	126,191,356	126,336,267	116,814,435	113,998,664	111,785,106	109,680,577	107,839,547	106,733,113	104,537,301
By Class									
Residential									
Customers	4,869	4,931	4,962	4,967	4,966	4,974	4,982	5,006	5,016
kWh	45,034,614	46,438,361	44,440,685	45,086,486	44,465,236	44,337,599	44,191,614	44,684,949	44,584,446
General Service < 50 kW									
Customers	761	770	771	784	778	774	770	770	770
kWh	23,384,526	23,490,754	22,220,025	22,360,087	21,119,955	20,399,815	20,418,777	20,245,025	19,806,495
General Service > 50 kW									
Customers	70	67	65	65	66	66	66	66	66
kWh	56,110,937	54,683,320	48,405,425	44,734,117	44,381,852	43,092,665	41,354,016	39,840,492	38,166,401
kW	142,556	139,429	133,580	118,636	124,007	130,261	132,433	127,987	126,652
Street Lights									
Connections	1,635	1,633	1,641	1,644	1,637	1,640	1,701	1,705	1,709
kWh	1,358,901	1,359,556	1,341,413	1,392,325	1,394,217	1,393,923	1,429,699	1,435,688	1,441,722
kW	3,752	3,764	3,772	3,777	3,782	3,774	3,857	3,848	3,843
Sentinel Lights									
Connections	56	56	67	67	67	75	75	75	75
kWh	96,156	94,884	102,394	102,933	100,161	108,556	108,277	108,277	108,277
kW	267	261	284	286	278	301	301	301	301
Unmetered Loads									
Connections	50	49	50	48	49	49	48	58	58
kWh	206,222	269,392	304,493	322,716	323,685	348,019	337,164	418,681	429,961
Total									
Customer/Connections	7,441	7,506	7,556	7,575	7,563	7,578	7,642	7,679	7,693
kWh	126,191,356	126,336,267	116,814,435	113,998,664	111,785,106	109,680,577	107,839,547	106,733,113	104,537,301
kW from applicable classes	146,575	143,454	137,636	122,699	128,067	134,336	136,591	132,136	130,796

Appendix E – 2012 Other Revenue

Other Distribution Revenue

USoA #	USoA Description	OEB aproved 08	Actual 2008	Actual 2009	Actual 2010	Bridge Year	Test Year
4235	Specific Service Charges	-\$94,264	-\$119,859	-\$102,692	-\$104,819	-\$93,160	-\$88,900
4225	Late Payment Charges	-\$52,700	-\$47,320	-\$52,703	-\$44,526	-\$34,093	-\$32,400
4080	SSS Admin	-\$22,647	-\$20,476	-\$20,746	-\$20,323	-\$20,623	-\$21,528
4082	Retail Services Revenues	-\$7,000	-\$9,408	-\$8,766	-\$10,066	-\$9,501	-\$8,550
4084	STR Revenues - EBT's	-\$634	-\$258	-\$158	-\$248	-\$151	-\$136
4210	Rent from Electric Property	-\$43,605	-\$47,024	-\$37,235	-\$59,022	-\$44,700	-\$44,029
4405	Interest & Dividend Income	-\$31,000	-\$26,583	-\$4,517	-\$8,019	-\$12,000	-\$12,000
	Total	-\$251,850	-\$270,927	-\$226,817	-\$247,022	-\$214,228	-\$207,543
	Specific Service Charges	-\$94,264	-\$119,859	-\$102,692	-\$104,819	-\$93,160	-\$88,900
	Late Payment Charges	-\$52,700	-\$47,320	-\$52,703	-\$44,526	-\$34,093	-\$32,400
	Other Operating Revenues	-\$73,886	-\$77,166	-\$66,905	-\$89,659	-\$74,975	-\$74,243
	Other Income or Deductions	-\$31,000	-\$26,583	-\$4,517	-\$8,019	-\$12,000	-\$12,000
	Total	-\$251,850	-\$270,927	-\$226,817	-\$247,022	-\$214,228	-\$207,543

Appendix F – 2012 PILS (Updated)

2012 PILs Schedule			2012 Total Taxes		
Description	Source or Input	Tax Payable	Description	Tax Payable	
Accounting Income	10' Rev Def	295,407	Total PILs	36,674	
Tax Adj to Accounting Income	10' Rev Def	(58,797)	Net Capital Tax Payable	-	
Taxable Income		236,609	PILs including Capital Taxes	36,674	
Combined Income Tax Rate	PILs Rates	15.500%			
Total Income Taxes		36,674			
Investment Tax Credits					
Apprentice Tax Credits					
Other Tax Credits		-			
Total PILs		36,674			

Appendix G – 2012 Cost of Capital (Updated)

Rideau St. Lawrence Distribution Inc.

License Number ED-2003-0003, File Number EB-2011-0274

TABLE 5.6

Debt & Capital Cost Structure

Weighted Debt Cost									
Description	Debt Holder	Affiliated with LDC?	Date of Issuance		Principal	Term (Years)	Rate%	Year Applied to	Interest Cost
Promissory Note	Various	Y	August	2001	1,570,256	Various	4.99%	2008	78,356
Altec Line Truck	Bank of Montreal		December	2009	245,000	8	3.00%	2009	7,350
Smart Meter	Bank of Montreal		July	2009	833,403	Demand	3.00%	2009	25,002
Promissory Note	Township of Edwardsburgh/Cardinal	Y	August	2001	225,000	Demand	4.99%	2009	11,228
Promissory Note	Township of South Dundas	Y	August	2001	938,352	Demand	4.99%	2009	46,824
Equity	Bank of Montreal		August	2001	188,470	10	4.99%	2009	9,405
Altec Line Truck	Bank of Montreal		December	2009	229,688	8	3.00%	2010	6,891
Smart Meter	Bank of Montreal		July	2010	812,568	10	3.00%	2010	24,377
Promissory Note	Township of Edwardsburgh/Cardinal	Y	August	2001	225,000	Demand	4.99%	2010	11,228
Promissory Note	Township of South Dundas	Y	August	2001	938,352	Demand	4.99%	2010	46,824
Equity	Bank of Montreal		August	2001	70,940	10	4.99%	2010	3,540
Altec Line Truck	Bank of Montreal		December	2009	199,063	8	3.00%	2011	5,972
Smart Meter	Bank of Montreal		July	2010	932,129	10	3.00%	2011	27,964
Promissory Note	Township of Edwardsburgh/Cardinal	Y	August	2001	225,000	Demand	4.99%	2011	11,228
Promissory Note	Township of South Dundas	Y	August	2001	938,352	Demand	4.99%	2011	46,824
Posi Plus	Bank of Montreal		September	2011	278,142	8	3.80%	2011	10,569
Altec Line Truck	Bank of Montreal		December	2009	168,438	8	3.00%	2012	5,053
Smart Meter	Bank of Montreal		July	2010	877,841	10	3.00%	2012	26,335
Promissory Note	Township of Edwardsburgh/Cardinal	Y	August	2001	225,000	Demand	4.41%	2012	9,923
Promissory Note	Township of South Dundas	Y	August	2001	938,352	Demand	4.41%	2012	41,381
Smart Meter	Bank of Montreal		August	2001	100,000	10	3.87%	2012	3,870
Posi Plus	Bank of Montreal		September	2011	256,069	8	3.80%	2012	9,731
2008 Total Long Term Debt					1,570,256	Total Interest Cost for 2008		78,356	
						Weighted Debt Cost Rate for 2008		4.99%	
2009 Total Long Term Debt					2,430,225	Total Interest Cost for 2009		99,808	
						Weighted Debt Cost Rate for 2009		4.11%	
2010 Total Long Term Debt					2,276,548	Total Interest Cost for 2010		92,859	
						Weighted Debt Cost Rate for 2010		4.08%	
2011 Total Long Term Debt					2,572,686	Total Interest Cost for 2011		102,556	
						Weighted Debt Cost Rate for 2011		3.99%	
2012 Total Long Term Debt					2,565,700	Total Interest Cost for 2012		96,293	
						Weighted Debt Cost Rate for 2012		3.75%	

Deemed Capital Structure for 2012				
Description	\$	% of Rate Base	Rate of Return	Return
Long Term Debt	3,971,768	56.00%	3.75%	149,064
Unfunded Short Term Debt	283,698	4.00%	2.08%	5,901
Total Debt	4,255,466	60.00%		154,965
Common Share Equity	2,836,977	40.00%	9.12%	258,732
Total equity	2,836,977	40.00%		258,732
Total Rate Base	7,092,444	100.00%	5.83%	413,697

Appendix H – (Updated) 2012 Revenue Deficiency

Rideau St. Lawrence Distribution Inc.			
License Number ED-2003-0003, File Number EB-2011-0274			
Rideau St. Lawrence Distribution Inc.			
Revenue Deficiency Determination			
Description	2011 Bridge Actual	2012 Test Existing Rates	2012 Test - Required Revenue
Revenue			
Revenue Deficiency			465,505
Distribution Revenue	1,951,876	1,957,800	1,957,800
Other Operating Revenue (Net)	171,953	207,543	207,543
Total Revenue	2,123,829	2,165,343	2,630,848
Costs and Expenses			
Administrative & General, Billing & Collecting	1,094,764	1,126,500	1,126,500
Operation & Maintenance	711,745	693,500	693,500
Depreciation & Amortization	334,223	337,177	337,177
Property Taxes	22,400	23,300	23,300
Capital Taxes	0	0	0
Deemed Interest	208,065	154,965	154,965
Total Costs and Expenses	2,371,198	2,335,441	2,335,441
Less OCT Included Above	0	0	0
Total Costs and Expenses Net of OCT	2,371,198	2,335,441	2,335,441
Utility Income Before Income Taxes	(247,369)	(170,098)	295,407
Income Taxes:			
Corporate Income Taxes	(46,251)	(35,479)	36,674
Total Income Taxes	(46,251)	(35,479)	36,674
Utility Net Income	(201,118)	(134,619)	258,732
Capital Tax Expense Calculation:			
Total Rate Base	6,998,008	7,092,444	7,092,444
Exemption	15,000,000	15,000,000	15,000,000
Deemed Taxable Capital	(8,001,992)	(7,907,556)	(7,907,556)
Ontario Capital Tax	0	0	0
Income Tax Expense Calculation:			
Accounting Income	(247,369)	(170,098)	295,407
Tax Adjustments to Accounting Income	(51,023)	(58,797)	(58,797)
Taxable Income	(298,392)	(228,895)	236,609
Income Tax Expense	(46,251)	(35,479)	36,674
Tax Rate Reflecting Tax Credits	15.50%	15.50%	15.50%
Actual Return on Rate Base:			
Rate Base	6,998,008	7,092,444	7,092,444
Interest Expense	208,065	154,965	154,965
Net Income	(201,118)	(134,619)	258,732
Total Actual Return on Rate Base	6,947	20,345	413,697
Actual Return on Rate Base	0.10%	0.29%	5.83%
Required Return on Rate Base:			
Rate Base	6,998,008	7,092,444	7,092,444
Return Rates:			
Return on Debt (Weighted)	4.96%	3.64%	3.64%
Return on Equity	8.57%	8.57%	8.57%
Deemed Interest Expense	208,065	154,965	154,965
Return On Equity	239,892	258,732	258,732
Total Return	447,957	413,697	413,697
Expected Return on Rate Base	6.40%	5.83%	5.83%
Revenue Deficiency After Tax	441,010	393,352	0
Revenue Deficiency Before Tax	521,905	465,505	0
Tax Exhibit			2012
Deemed Utility Income			258,732
Tax Adjustments to Accounting Income			(58,797)
Taxable Income prior to adjusting revenue to PILs			199,935
Tax Rate			15.50%
Total PILs before gross up			30,990
Grossed up PILs			36,674

Appendix I – Proposed 2012 Tariff of Rates and Charges (Updated)

Rideau St. Lawrence Distribution Inc.

TARIFF OF RATES AND CHARGES

Proposed Rates - Effective Date July 1, 2012

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2011-0274

RESIDENTIAL SERVICE CLASSIFICATION

This classification applies to an account taking electricity at 750 volts or less where the electricity is used exclusively in a separate metered living accommodation. Customers shall be residing in single-dwelling units that consist of a detached house or one unit of a semi-detached, duplex, triplex or quadruplex house, with a residential zoning.

Separately metered dwellings within a town house complex or apartment building also qualify as residential customers. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy Conservation and Renewable Energy Program, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES – Electricity Component

MONTHLY RATES AND CHARGES – Delivery Component

Service Charge	\$	12.76
Smart Meter Disposition Rider – effective until August 31, 2013	\$	0.28
Stranded Assets Rate Rider – effective until August 31, 2013	\$	1.83
Foregone Revenue Rate Rider – Fixed – effective until April 30, 2013	\$.62
Foregone Revenue Rate Rider – Volumetric – effective until April 30, 2013	\$/kWh	.0007
Distribution Volumetric Rate	\$/kWh	0.0145
Low Voltage Service Rate	\$/kWh	0.0024
Rate Rider for Deferral/Variance Account Disposition – effective until August 31, 2013	\$/kWh	(0.0015)
Rate Rider for Lost Revenue Adjustment Mechanism (LRAM) Recovery – effective until August 31, 2013	\$/kWh	0.0002
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0057
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0048

MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0011
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Rideau St. Lawrence Distribution Inc.

TARIFF OF RATES AND CHARGES

Proposed Rates - Effective Date July 1, 2012

This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-2011-0274

GENERAL SERVICE LESS THAN 50 kW SERVICE CLASSIFICATION

This classification applies to a non-residential account taking electricity at 750 volts or less whose average monthly maximum demand is less than, or is forecast to be less than, 50 kW. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy Conservation and Renewable Energy Program, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES – Electricity Component

MONTHLY RATES AND CHARGES – Delivery Component

Service Charge	\$	29.53
Smart Meter Disposition Rider – effective until August 31, 2013	\$	5.24
Stranded Assets Rate Rider – effective until August 31, 2013	\$	5.60
Distribution Volumetric Rate	\$/kWh	0.0090
Foregone Revenue Rate Rider – Fixed – effective until April 30, 2013	\$	1.30
Foregone Revenue Rate Rider – Volumetric – effective until April 30, 2013	\$/kWh	.0004
Low Voltage Service Rate	\$/kWh	0.0022
Rate Rider for Deferral/Variance Account Disposition– effective until August 31, 2013	\$/kWh	(0.0027)
Rate Rider for Lost Revenue Adjustment Mechanism (LRAM) Recovery – effective until August 31, 2013	\$/kWh	0.0002
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0052
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0045

MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0011
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Rideau St. Lawrence Distribution Inc.

TARIFF OF RATES AND CHARGES

Proposed Rates - Effective Date July 1, 2012

This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-2011-0274

GENERAL SERVICE 50 to 4,999 kW SERVICE CLASSIFICATION

This classification applies to a non-residential account whose average monthly maximum demand used for billing purposes is equal to or greater than, or is forecast to be equal to or greater than, 50 kW but less than 5,000 kW.

Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy Conservation and Renewable Energy Program, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES – Electricity Component

MONTHLY RATES AND CHARGES – Delivery Component

Service Charge	\$	281.39
Smart Meter Funding Adder – effective until August 31, 2013	\$	0.0000
Stranded Assets Rate Rider – effective until August 31, 2013	\$	0.0000
Distribution Volumetric Rate	\$/kW	1.8902
Foregone Revenue Rate Rider – Volumetric – effective until April 30, 2013	\$/kW	.1607
Low Voltage Service Rate	\$/kW	0.8135
Rate Rider for Deferral/Variance Account Disposition– effective until August 31, 2013	\$/kW	(1.0147)
Rate Rider for Lost Revenue Adjustment Mechanism (LRAM) Recovery – effective until August 31, 2013	\$/kW	0.0098
Retail Transmission Rate – Network Service Rate	\$/kW	2.1653
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.7867
Retail Transmission Rate – Network Service Rate – Interval Metered	\$/kW	2.4192
Retail Transmission Rate – Line and Transformation Connection Service Rate – Interval Metered	\$/kW	1.9914

MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0011
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Rideau St. Lawrence Distribution Inc.

TARIFF OF RATES AND CHARGES

Proposed Rates - Effective Date July 1, 2012

This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-2011-0274

UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION

This classification applies to an account taking electricity at 750 volts or less whose average monthly maximum demand is less than, or is forecast to be less than, 50 kW and the consumption is unmetered. Such connections include cable TV power packs, bus shelters, telephone booths, traffic lights, railway crossings, etc. The level of the consumption will be agreed to by the distributor and the customer, based on detailed manufacturer information/documentation with regard to electrical consumption of the unmetered load or periodic monitoring of actual consumption. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy Conservation and Renewable Energy Program, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES – Electricity Component

MONTHLY RATES AND CHARGES – Delivery Component

Service Charge (per customer)	\$	3.86
Distribution Volumetric Rate	\$/kWh	0.0177
Foregone Revenue Rate Rider – Fixed – effective until April 30, 2013	\$	(.89)
Foregone Revenue Rate Rider – Volumetric – effective until April 30, 2013	\$/kWh	(.0041)
Low Voltage Service Rate	\$/kWh	0.0022
Rate Rider for Deferral/Variance Account Disposition – effective until August 31, 2013	\$/kWh	(0.0010)
Rate Rider for Lost Revenue Adjustment Mechanism (LRAM) Recovery – effective until August 31, 2013	\$/kWh	0.0000
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0052
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0045

MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0011
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Rideau St. Lawrence Distribution Inc. TARIFF OF RATES AND CHARGES

Proposed Rates - Effective Date July 1, 2012

This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-2011-0274

SENTINEL LIGHTING SERVICE CLASSIFICATION

This classification refers to accounts that are an unmetered lighting load supplied to a sentinel light. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy Conservation and Renewable Energy Program, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES – Electricity Component

MONTHLY RATES AND CHARGES – Delivery Component

Service Charge (per connection)	\$	2.06
Stranded Assets Rate Rider – effective until August 31, 2013	\$	0.0000
Distribution Volumetric Rate	\$/kW	15.051
Foregone Revenue Rate Rider – Fixed – effective until April 30, 2013	\$.21
Foregone Revenue Rate Rider – Volumetric – effective until April 30, 2013	\$/kW	1.4949
Low Voltage Service Rate	\$/kW	0.6420
Rate Rider for Deferral/Variance Account Disposition – effective until August 31, 2013	\$/kW	0.6260
Retail Transmission Rate – Network Service Rate	\$/kW	1.6413
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.4100

MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0011
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Rideau St. Lawrence Distribution Inc. TARIFF OF RATES AND CHARGES

Proposed Rates - Effective Date July 1, 2012

This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-2011-0274

STREET LIGHTING SERVICE CLASSIFICATION

This classification applies to an account for roadway lighting with a Municipality, Regional Municipality, Ministry of Transportation and private roadway lighting, controlled by photo cells. The consumption for these customers will be based on the calculated connected load times the required lighting times established in the approved OEB street lighting load shape template. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy Conservation and Renewable Energy Program, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES – Electricity Component

MONTHLY RATES AND CHARGES – Delivery Component

Service Charge (per connection)	\$	3.33
Distribution Volumetric Rate	\$/kW	12.7064
Foregone Revenue Rate Rider – Fixed – effective until April 30, 2013	\$.26
Foregone Revenue Rate Rider – Volumetric – effective until April 30, 2013	\$/kW	.9918
Low Voltage Service Rate	\$/kW	0.6289
Rate Rider for Deferral/Variance Account Disposition – effective until August 31, 2013	\$/kW	(1.0688)
Retail Transmission Rate – Network Service Rate	\$/kW	1.6330
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.3813

MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0011
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Rideau St. Lawrence Distribution Inc.

TARIFF OF RATES AND CHARGES

Proposed Rates - Effective Date July 1, 2012

This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-2011-0274

microFIT GENERATOR SERVICE CLASSIFICATION

This classification applies to an electricity generation facility contracted under the Ontario Power Authority's microFIT program and connected to the distributor's distribution system. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy Conservation and Renewable Energy Program, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES – Delivery Component

Service Charge	\$	5.25
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ALLOWANCES

Transformer Allowance for Ownership - per kW of billing demand/month	\$/kW	(0.60)
Primary Metering Allowance for transformer losses – applied to measured demand and energy	%	(1.00)

Rideau St. Lawrence Distribution Inc. TARIFF OF RATES AND CHARGES

Proposed Rates - Effective Date July 1, 2012

This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-2011-0274

SPECIFIC SERVICE CHARGES

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy Conservation and Renewable Energy Program, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

Customer Administration		
Arrears certificate	\$	15.00
Statement of account	\$	15.00
Pulling post-dated cheques	\$	15.00
Duplicate invoices for previous billing	\$	15.00
Request for other billing information	\$	15.00
Easement letter	\$	15.00
Income tax letter	\$	15.00
Notification charge	\$	15.00
Account history	\$	15.00
Credit reference/credit check (plus credit agency costs)	\$	15.00
Returned cheque charge (plus bank charges)	\$	15.00
Charge to certify cheque	\$	15.00
Legal letter Charge	\$	15.00
Account set up charge/change of occupancy charge (plus credit agency costs if applicable)	\$	30.00
Meter dispute charge plus Measurement Canada fees (if meter found correct)	\$	30.00
Special meter reads	\$	30.00
Non-Payment of Account		
Late Payment - per month	%	1.50
Late Payment - per annum	%	19.56
Collection of account charge – no disconnection	\$	30.00
Collection of account charge – no disconnection – after regular hours	\$	165.00
Disconnect/Reconnect at meter - during regular hours	\$	65.00
Disconnect/Reconnect at meter - after regular hours	\$	185.00
Disconnect/Reconnect at pole - during regular hours	\$	185.00
Disconnect/Reconnect at pole - after regular hours	\$	415.00
Service call – customer owned equipment	\$	30.00
Service call – after regular hours	\$	165.00
Install/Remove load control device – during regular hours	\$	65.00
Install/Remove load control device – after regular hours	\$	185.00
Temporary service install and remove – overhead – no transformer	\$	500.00
Temporary service install and remove – underground – no transformer	\$	300.00
Temporary service install and remove – overhead – with transformer	\$	1,000.00
Specific Charge for Access to the Power Poles – per pole/year	\$	22.35

Rideau St. Lawrence Distribution Inc. TARIFF OF RATES AND CHARGES

Proposed Rates - Effective Date May 1, 2012

This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-2011-0274

RETAIL SERVICE CHARGES (if applicable)

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy Conservation and Renewable Energy Program, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity

One-time charge, per retailer, to establish the service agreement between the distributor and the retailer	\$	100.00
Monthly Fixed Charge, per retailer	\$	20.00
Monthly Variable Charge, per customer, per retailer	\$/cust.	0.50
Distributor-consolidated billing charge, per customer, per retailer	\$/cust.	0.30
Retailer-consolidated billing credit, per customer, per retailer	\$/cust.	(0.30)
Service Transaction Requests (STR)		
Request fee, per request, applied to the requesting party	\$	0.25
Processing fee, per request, applied to the requesting party	\$	0.50
Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail Settlement Code directly to retailers and customers, if not delivered electronically through the Electronic Business Transaction (EBT) system, applied to the requesting party		
Up to twice a year no charge		
More than twice a year, per request (plus incremental delivery costs)	\$	2.00

LOSS FACTORS

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factors will be implemented upon the first subsequent billing for each billing cycle.

Total Loss Factor – Secondary Metered Customer < 5,000 kW	1.0797
Total Loss Factor – Secondary Metered Customer > 5,000 kW	N/A
Total Loss Factor – Primary Metered Customer < 5,000 kW	1.0689
Total Loss Factor – Primary Metered Customer > 5,000 kW	N/A

Appendix J - Updated Customer Impacts Residential

Consumption 800 kWh

	Charge Unit	Current Board-Approved			Proposed			Impact	
		Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
1 Monthly Service Charge	monthly	\$ 10.2800	1	\$ 10.28	\$ 12.7600	1	\$ 12.76	\$ 2.48	24.12%
2 Smart Meter Rate Adder	monthly	\$ 2.5000	1	\$ 2.50	\$ 0.2800	1	\$ 0.28	\$ -2.22	-88.80%
3 Service Charge Rate Adder(s)			1	\$ -		1	\$ -	\$ -	
4 Service Charge Rate Rider(s)			1	\$ -		1	\$ -	\$ -	
5 Distribution Volumetric Rate	per kWh	\$ 0.0117	800	\$ 9.36	\$ 0.0145	800	\$ 11.60	\$ 2.24	23.93%
6 Low Voltage Rate Adder	per kWh	\$ 0.0016	800	\$ 1.28	\$ 0.0024	800	\$ 1.92	\$ 0.64	50.00%
7 Volumetric Rate Adder(s)			800	\$ -		800	\$ -	\$ -	
8 Volumetric Rate Rider(s)			800	\$ -		800	\$ -	\$ -	
9 Smart Meter Disposition Rider			800	\$ -		800	\$ -	\$ -	
10 LRAM & SSM Rate Rider	per kWh	\$ 0.0007	800	\$ 0.56	\$ 0.0002	800	\$ 0.16	\$ -0.40	-71.43%
11 Deferral/Variance Account Disposition Rate Rider	per kWh	-\$ 0.0034	800	-\$ 2.72	-\$ 0.0015	800	-\$ 1.20	\$ 1.52	-55.88%
12 Late Payment Penalty	monthly	\$ 0.1800	1	\$ 0.18			\$ -	\$ -0.18	-100.00%
13 Stranded Assets	monthly			\$ -	\$ 1.8300	1	\$ 1.83	\$ 1.83	
14 Foregone Revenue - Fixed	monthly			\$ -	\$ 0.6200	1	\$ 0.62	\$ 0.62	
15 Foregone Revenue - Volumetric	per kWh			\$ -	\$ 0.0007	800	\$ 0.56	\$ 0.56	
16 Sub-Total A - Distribution				\$ 21.44			\$ 28.53	\$ 7.09	33.07%
17 RTSR - Network	per kWh	\$ 0.0056	861.12	\$ 4.82	\$ 0.0057	863.76	\$ 4.92	\$ 0.10	2.10%
18 RTSR - Line and Transformation Connection	per kWh	\$ 0.0044	861.12	\$ 3.79	\$ 0.0048	863.76	\$ 4.15	\$ 0.36	9.43%
19 Sub-Total B - Delivery (including Sub-Total A)				\$ 30.05			\$ 37.60	\$ 7.55	25.12%
20 Wholesale Market Service Charge (WMSC)	per kWh	\$ 0.0052	861.12	\$ 4.48	\$ 0.0052	863.76	\$ 4.49	\$ 0.01	0.31%
21 Rural and Remote Rate Protection (RRRP)	per kWh	\$ 0.0013	861.12	\$ 1.12	\$ 0.0011	863.76	\$ 0.95	\$ -0.17	-15.13%
22 Special Purpose Charge			861.12	\$ -		863.76	\$ -	\$ -	
23 Standard Supply Service Charge	monthly	\$ 0.2500	1	\$ 0.25	\$ 0.2500	1	\$ 0.25	\$ -	0.00%
24 Debt Retirement Charge (DRC)	per kWh	\$ 0.0070	800	\$ 5.60	\$ 0.0070	800	\$ 5.60	\$ -	0.00%
25 Energy	per kWh	\$ 0.0757	861.12	\$ 65.19	\$ 0.0757	863.76	\$ 65.34	\$ 0.16	0.24%
26				\$ -			\$ -	\$ -	
27				\$ -			\$ -	\$ -	
28 Total Bill (before Taxes)				\$ 106.69			\$ 114.23	\$ 7.55	7.08%
29 HST		13%		\$ 13.87	13%		\$ 14.85	\$ 0.98	7.08%
30 Total Bill (including Sub-total B)				\$ 120.55			\$ 129.09	\$ 8.54	7.08%
31 Ontario Clean Energy Benefit (OCEB)		-10%		-\$ 12.06	-10%		-\$ 12.91	\$ -0.85	7.05%
32 Total Bill (including OCEB)				\$ 108.49			\$ 116.18	\$ 7.69	7.09%
33 Loss Factor (%)	Note 1			7.64%			7.97%		

Notes:

(1): Enter existing and proposed total loss factor (Secondary Metered Customer < 5,000 kW) as a percentage.

The Smart Meter disposition for 2012 has been put in line 2, as the correct line (9) could not accept a fixed amount.

General Service < 50

Consumption 2000 kWh

	Charge Unit	Current Board-Approved			Proposed			Impact	
		Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
1 Monthly Service Charge	monthly	\$ 24.3400	1	\$ 24.34	\$ 29.5300	1	\$ 29.53	\$ 5.19	21.32%
2 Smart Meter Rate Adder	monthly	\$ 2.5000	1	\$ 2.50		1	\$ -	-\$ 2.50	-100.00%
3 Service Charge Rate Adder(s)			1	\$ -		1	\$ -	\$ -	
4 Service Charge Rate Rider(s)			1	\$ -		1	\$ -	\$ -	
5 Distribution Volumetric Rate	per kWh	\$ 0.0074	2000	\$ 14.80	\$ 0.0090	2000	\$ 18.00	\$ 3.20	21.62%
6 Low Voltage Rate Adder	per kWh	\$ 0.0015	2000	\$ 3.00	\$ 0.0022	2000	\$ 4.40	\$ 1.40	46.67%
7 Volumetric Rate Adder(s)			2000	\$ -		2000	\$ -	\$ -	
8 Volumetric Rate Rider(s)			2000	\$ -		2000	\$ -	\$ -	
9 Smart Meter Disposition Rider	monthly		2000	\$ -	\$ 5.2400	1	\$ 5.24	\$ 5.24	
10 LRAM & SSM Rider	per kWh	\$ 0.0015	2000	\$ 3.00	\$ 0.0002	2000	\$ 0.40	-\$ 2.60	-86.67%
11 Deferral/Variance Account Disposition Rate Rider	per kWh	-\$ 0.0034	2000	-\$ 6.80	-\$ 0.0027	2000	-\$ 5.40	\$ 1.40	-20.59%
12 Late Payment Penalty	monthly	\$ 0.3700	1	\$ 0.37			\$ -	-\$ 0.37	-100.00%
13 Stranded Assets	monthly			\$ -	\$ 5.6000	1	\$ 5.60	\$ 5.60	
14 Foregone Revenue - fixed	monthly			\$ -	\$ 1.3000	1	\$ 1.30	\$ 1.30	
15 Foregone Revenue - volumetric	per kWh			\$ -	\$ 0.0004	2000	\$ 0.80	\$ 0.80	
16 Sub-Total A - Distribution				\$ 41.21			\$ 59.87	\$ 18.66	45.28%
17 RTSR - Network	per kWh	\$ 0.0051	2152.8	\$ 10.98	\$ 0.0052	2159.4	\$ 11.23	\$ 0.25	2.27%
18 RTSR - Line and Transformation Connection	per kWh	\$ 0.0041	2152.8	\$ 8.83	\$ 0.0045	2159.4	\$ 9.72	\$ 0.89	10.09%
19 Sub-Total B - Delivery (including Sub-Total A)				\$ 61.02			\$ 80.82	\$ 19.80	32.45%
20 Wholesale Market Service Charge (WMSC)	per kWh	\$ 0.0052	2152.8	\$ 11.19	\$ 0.0052	2159.4	\$ 11.23	\$ 0.03	0.31%
21 Rural and Remote Rate Protection (RRRP)	per kWh	\$ 0.0013	2152.8	\$ 2.80	\$ 0.0011	2159.4	\$ 2.38	-\$ 0.42	-15.13%
22 Special Purpose Charge			2152.8	\$ -		2159.4	\$ -	\$ -	
23 Standard Supply Service Charge	monthly	\$ 0.2500	1	\$ 0.25	\$ 0.2500	1	\$ 0.25	\$ -	0.00%
24 Debt Retirement Charge (DRC)	per kWh	\$ 0.0070	2000	\$ 14.00	\$ 0.0070	2000	\$ 14.00	\$ -	0.00%
25 Energy	per kWh	\$ 0.0757	2152.8	\$ 162.97	\$ 0.0757	2159.4	\$ 163.47	\$ 0.50	0.31%
26				\$ -			\$ -	\$ -	
27				\$ -			\$ -	\$ -	
28 Total Bill (before Taxes)				\$ 252.23			\$ 272.14	\$ 19.91	7.89%
29 HST		13%		\$ 32.79	13%		\$ 35.38	\$ 2.59	7.89%
30 Total Bill (including Sub-total B)				\$ 285.02			\$ 307.51	\$ 22.49	7.89%
31 Ontario Clean Energy Benefit (OCEB)		-10%		-\$ 28.50	-10%		-\$ 30.75	-\$ 2.25	7.89%
32 Total Bill (including OCEB)				\$ 256.52			\$ 276.76	\$ 20.24	7.89%
33 Loss Factor	(1)			7.64%			7.97%		

Appendix K – Capitalization Policy

RSL DISTRIBUTION INC.

Intent

This policy has been developed to ensure that RSL Group of Companies properly accounts for the investment in its property, plant and equipment and the changes in such investments. These guidelines were written in accordance with Generally Accepted Accounting Principles (GAAP) and amended to include changes with respect to International Financial Reporting Standards (IFRS) where required, auditor requirements and Ontario Energy Board's Accounting Procedures Handbook.

Capitalization Guidelines

A capital asset is broadly defined as being one that will provide future economic benefits to the organization. The definition in the OEB Handbook includes items which:

1. are held for use in the production or supply of goods and services, for rental to others, for administrative purposes or for the development, construction, maintenance or repair of other capital assets;
2. have been acquired, constructed or developed with the intention of being used on a continuing basis; **and,**
3. are not intended for sale in the ordinary course of business.

Fixed assets have a useful life of more than one year and are subject to depreciation. Any directly attributable expenditures to acquire, construct or better that asset, should therefore be capitalized. All other expenditures should be expensed as a period expense in the year they occur.

Professional judgment must be used to determine when an expense is classified as capital or an operating expense. A betterment (capitalized) will enhance the service potential of an existing asset by increasing its service capacity, lowering the operational costs associated with the asset, extending the useful life of the asset, or improving the output of that asset. If the expenditure does not meet these tests, it will likely be considered an expense. Period expenses generally do not result in an improvement to the existing asset but rather, the expense is required to keep the asset operating in the same capacity as it was originally.

In order to be capitalized, an item must meet the minimum threshold requirement of five hundred dollars (\$500.00) unless it is a small vital component in a larger capital asset (i.e. ties at the base of a pole), then the item should still be capitalized. The minimum threshold may be overridden, based on justified professional judgment.

Value

The value of a capital asset is the cash price equivalent at the purchase date. The cash price of a capital asset includes:

- a) its purchase price, including an importing duties and non-refundable taxes, after deducting trade discounts and rebates.
- b) any costs directly attributed to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by the RSL Group of Companies.
- c) the initial estimate of the costs of dismantling and removing the item and restoring the site as a consequence of having used the item during a particular period for purposes other than to produce inventories during that period.

Residual Value & Useful Life

RSL Group of Companies will review at least annually the residual value and useful life of each asset. Reviews ensure that the carrying amount does not differ materially from what would be determined using fair value at the balance sheet date.

Increases and decreases in capital assets during reviews will be reported as a profit or loss in equity. If expectations differ from previous estimates the changes shall be accounted for as a change in estimate in accordance with IAS 8.

The following factors will be considered when determining the useful life of an asset:

- a) Expected usage of the asset. Usage is assessed by reference to the asset's expected capacity or physical output.
- b) Expected physical wear and tear, which depends on operational factors such as the number of shifts for which the asset is to be used and the repair and maintenance program, and the care and maintenance of the asset while idle.
- c) Technical or commercial obsolescence arising from changes or improvements in production, or from a change in the market demand for the product or service output of the asset.
- d) Legal or similar limits on the use of the asset, such as the expiry dates of related leases.
- e) Kinectrics report published by the OEB, to assist in determining the typical useful lives under IFRS.
- f) Professional judgment

Acknowledgement & Agreement

I, (Employee Name), acknowledge that I have read and understand the Capitalization Policy of RSL Group of Companies. Further, I agree to adhere to this Policy and will ensure that employees working under my direction adhere to these guiding principles. I understand that if I violate the rules/procedures outlined in this Policy, I may face corrective action, up to and including termination of employment.

Name: _____

Signature: _____

Date: _____

Witness: _____

CGAAP vs MIFRS Comparison of Burdenable Items

Based on the changes required for MIFRS, no amounts have been identified for removal from capitalized burdens.

Rideau St. Lawrence Distribution Inc.		
Labour Burden Expenses		
Benefits	CGAAP	MIFRS
Vacation Pay	Y	Y
Stat Holiday	Y	Y
Sick Time	Y	Y
CPP	Y	Y
EI	Y	Y
EHT	Y	Y
OMERS	Y	Y
MEARIE Health and Dental	Y	Y
MEARIE Life Insurance	Y	Y
WSIB	Y	Y
All other capitalized costs are direct charges for labour from timesheets, material, vehicles, and specific purchases.		

Appendix L – Cost Allocation Sheet O1

2012 COS COST ALLOCATION

Rideau St. Lawrence Distribution Inc.

EB-2011-0274

Tuesday, February 07, 2012

Sheet O1 Revenue to Cost Summary Worksheet - Weather Normalization Settlement

Instructions:
Please see the first tab in this workbook for detailed instructions

Class Revenue, Cost Analysis, and Return on Rate Base

		Total	1 Residential	2 General Service Less than 50 kW	3 General Service 50 to 4,999 kW	7 Street Lighting	8 Sentinel Lighting	9 Unmetered Scattered Load
Rate Base	Assets							
	crev	Distribution Revenue at Existing Rates	\$1,957,800	\$1,140,450	\$371,470	\$341,752	\$80,544	\$19,737
	mi	Miscellaneous Revenue (mi)	\$207,543	\$130,820	\$31,953	\$29,784	\$13,484	\$791
		Miscellaneous Revenue Input equals Output						
		Total Revenue at Existing Rates	\$2,165,343	\$1,271,270	\$403,423	\$371,536	\$94,029	\$20,529
		Factor required to recover deficiency (1 + D)	1.2378					
		Distribution Revenue at Status Quo Rates	\$2,423,305	\$1,411,614	\$459,794	\$423,011	\$99,695	\$24,430
		Miscellaneous Revenue (mi)	\$207,543	\$130,820	\$31,953	\$29,784	\$13,484	\$791
		Total Revenue at Status Quo Rates	\$2,630,848	\$1,542,434	\$491,747	\$452,795	\$113,179	\$25,222
		Expenses						
	di	Distribution Costs (di)	\$580,500	\$326,320	\$86,646	\$118,287	\$44,816	\$2,313
	cu	Customer Related Costs (cu)	\$489,500	\$360,165	\$71,493	\$47,241	\$7,873	\$1,720
	ad	General and Administration (ad)	\$773,300	\$492,079	\$115,447	\$122,375	\$38,319	\$2,851
	dep	Depreciation and Amortization (dep)	\$337,177	\$191,708	\$53,415	\$66,417	\$23,463	\$1,047
	INPUT	PILs (INPUT)	\$36,674	\$21,200	\$6,122	\$7,273	\$1,891	\$87
	INT	Interest	\$154,965	\$89,581	\$25,870	\$30,734	\$7,990	\$370
		Total Expenses	\$2,372,116	\$1,481,054	\$358,993	\$392,327	\$124,352	\$8,530
		Direct Allocation	\$0	\$0	\$0	\$0	\$0	\$0
	NI	Allocated Net Income (NI)	\$258,732	\$149,567	\$43,193	\$51,314	\$13,341	\$701
		Revenue Requirement (includes NI)	\$2,630,848	\$1,630,620	\$402,187	\$443,641	\$137,693	\$9,230
		Revenue Requirement Input equals Output						
		Rate Base Calculation						
		Net Assets						
	dp	Distribution Plant - Gross	\$7,002,613	\$4,012,171	\$1,138,689	\$1,391,998	\$419,555	\$19,093
	gp	General Plant - Gross	\$1,142,390	\$659,858	\$189,075	\$225,871	\$61,534	\$2,851
	accum dep	Accumulated Depreciation	(\$2,424,477)	(\$1,368,500)	(\$383,165)	(\$487,749)	(\$169,438)	(\$8,127)
	co	Capital Contribution	(\$360,988)	(\$205,722)	(\$51,140)	(\$67,717)	(\$33,257)	(\$1,585)
		Total Net Plant	\$5,359,538	\$3,097,807	\$893,458	\$1,062,403	\$278,393	\$14,598
		Directly Allocated Net Fixed Assets	\$0	\$0	\$0	\$0	\$0	\$0
		Cost of Power (COP)	\$10,534,594	\$4,492,933	\$1,995,971	\$3,846,163	\$145,287	\$43,329
		OM&A Expenses	\$1,843,300	\$1,178,564	\$273,586	\$287,903	\$91,007	\$5,356
		Directly Allocated Expenses	\$0	\$0	\$0	\$0	\$0	\$0
		Subtotal	\$12,377,894	\$5,671,496	\$2,269,557	\$4,134,066	\$236,295	\$50,212
		Working Capital	\$1,732,905	\$794,009	\$317,738	\$578,769	\$33,081	\$7,030
		Total Rate Base	\$7,092,443	\$3,891,817	\$1,211,196	\$1,641,172	\$311,475	\$21,628
		Rate Base Input equals Output						
		Equity Component of Rate Base	\$2,836,977	\$1,556,727	\$484,478	\$656,469	\$124,590	\$8,651
		Net Income on Allocated Assets	\$258,732	\$61,381	\$132,753	\$60,468	(\$11,172)	\$16,692
		Net Income on Direct Allocation Assets	\$0	\$0	\$0	\$0	\$0	\$0
		Net Income	\$258,732	\$61,381	\$132,753	\$60,468	(\$11,172)	\$16,692
		RATIOS ANALYSIS						
		REVENUE TO EXPENSES STATUS QUO%	100.00%	94.59%	122.27%	102.06%	82.20%	273.24%
		EXISTING REVENUE MINUS ALLOCATED COSTS	(\$465,505)	(\$359,350)	\$1,236	(\$72,104)	(\$43,664)	\$11,298
		Deficiency Input equals Output						
		STATUS QUO REVENUE MINUS ALLOCATED COSTS	(\$0)	(\$88,186)	\$89,560	\$9,154	(\$24,513)	\$15,991
		RETURN ON EQUITY COMPONENT OF RATE BASE	9.12%	3.94%	27.40%	9.21%	-8.97%	192.95%

Appendix M – Revenue Requirement

	Initial Application		Adjustments		Settlement Agreement
Rate Base					
Gross Fixed Assets (average)	\$7,784,016				\$ 7,784,016
Accumulated Depreciation (average)	(\$2,424,477)	(5)			(\$2,424,477)
Allowance for Working Capital:					
Controllable Expenses	\$1,915,028		(\$71,728)		\$ 1,843,300
Cost of Power	\$10,499,095		\$35,499		\$ 10,534,594
Working Capital Rate (%)	15.00%				14.00%
Utility Income					
Operating Revenues:					
Distribution Revenue at Current Rates	\$1,957,800		(\$0)		\$1,957,800
Distribution Revenue at Proposed Rates	\$2,528,129		(\$104,924)		\$2,423,205
Other Revenue:					
Specific Service Charges	\$88,900		\$0		\$88,900
Late Payment Charges	\$32,400		\$0		\$32,400
Other Distribution Revenue	\$86,243		\$0		\$86,243
Other Income and Deductions					
Total Revenue Offsets	(\$207,543)	(7)	\$0		(\$207,543)
Operating Expenses:					
OM+A Expenses	\$1,891,728		(\$71,728)		\$ 1,820,000
Depreciation/Amortization	\$340,980		(\$3,803)		\$ 337,177
Property taxes	\$23,300				\$ 23,300
Other expenses					
Taxes/PILs					
Taxable Income:					
Adjustments required to arrive at taxable income	(\$58,797)	(3)			(\$58,797)
Utility Income Taxes and Rates:					
Income taxes (not grossed up)	\$33,064				\$30,990
Income taxes (grossed up)	\$39,129				\$36,675
Federal tax (%)	11.00%				11.00%
Provincial tax (%)	4.50%				4.50%
Income Tax Credits					
Capitalization/Cost of Capital					
Capital Structure:					
Long-term debt Capitalization Ratio (%)	56.0%				56.0%
Short-term debt Capitalization Ratio (%)	4.0%	(2)			4.0%
Common Equity Capitalization Ratio (%)	40.0%				40.0%
Preferred Shares Capitalization Ratio (%)					
	100.0%				100.0%
Cost of Capital					
Long-term debt Cost Rate (%)	4.02%				3.75%
Short-term debt Cost Rate (%)	2.08%				2.08%
Common Equity Cost Rate (%)	9.42%				9.12%
Preferred Shares Cost Rate (%)					

Rate Base and Working Capital

Particulars		Initial Application		Adjustments		Settlement Agreement		Adjustments		Per Board Decision
Gross Fixed Assets (average) (3)		\$7,784,016		\$ -		\$7,784,016		\$ -		\$7,784,016
Accumulated Depreciation (average) (3)		(\$2,424,477)		\$ -		(\$2,424,477)		\$ -		(\$2,424,477)
Net Fixed Assets (average) (3)		\$5,359,539		\$ -		\$5,359,539		\$ -		\$5,359,539
Allowance for Working Capital (1)		\$1,862,118		(\$129,213)		\$1,732,905		\$ -		\$1,732,905
Total Rate Base		\$7,221,657		(\$129,213)		\$7,092,444		\$ -		\$7,092,444

Allowance for Working Capital - Derivation

Controllable Expenses		\$1,915,028		(\$71,728)		\$1,843,300		\$ -		\$1,843,300
Cost of Power		\$10,499,095		\$35,499		\$10,534,594		\$ -		\$10,534,594
Working Capital Base		\$12,414,122		(\$36,228)		\$12,377,894		\$ -		\$12,377,894
Working Capital Rate % (2)		15.00%		-1.00%		14.00%		0.00%		14.00%
Working Capital Allowance		\$1,862,118		(\$129,213)		\$1,732,905		\$ -		\$1,732,905

Utility Income

Line No.	Particulars	Initial Application		Adjustments		Settlement Agreement		Adjustments		Per Board Decision
	Operating Revenues:									
1	Distribution Revenue (at Proposed Rates)	\$2,528,129		(\$104,824)		\$2,423,305		\$ -		\$2,423,305
2	Other Revenue (1)	\$207,543		\$ -		\$207,543		\$ -		\$207,543
3	Total Operating Revenues	\$2,735,672		(\$104,824)		\$2,630,848		\$ -		\$2,630,848
	Operating Expenses:									
4	OM+A Expenses	\$1,891,728		(\$71,728)		\$1,820,000		\$ -		\$1,820,000
5	Depreciation/Amortization	\$340,980		(\$3,803)		\$337,177		\$ -		\$337,177
6	Property taxes	\$23,300		\$ -		\$23,300		\$ -		\$23,300
7	Capital taxes	\$ -		\$ -		\$ -		\$ -		\$ -
8	Other expense	\$ -		\$ -		\$ -		\$ -		\$ -
9	Subtotal (lines 4 to 8)	\$2,256,008		(\$75,531)		\$2,180,477		\$ -		\$2,180,477
10	Deemed Interest Expense	\$168,423		(\$13,458)		\$154,965		\$10,445		\$165,410
11	Total Expenses (lines 9 to 10)	\$2,424,431		(\$88,989)		\$2,335,442		\$10,445		\$2,345,887
12	Utility income before income taxes	\$311,241		(\$15,835)		\$295,406		(\$10,445)		\$284,961
13	Income taxes (grossed-up)	\$39,129		(\$2,454)		\$36,675		\$ -		\$36,675
14	Utility net income	\$272,112		(\$13,380)		\$258,732		(\$10,445)		\$248,287

Notes

Other Revenues/Revenue Offsets

(1)	Specific Service Charges	\$88,900		\$ -		\$88,900				\$88,900
	Late Payment Charges	\$32,400		\$ -		\$32,400				\$32,400
	Other Distribution Revenue	\$86,243		\$ -		\$86,243				\$86,243
	Other Income and Deductions	\$ -		\$ -		\$ -				\$ -
	Total Revenue Offsets	\$207,543		\$ -		\$207,543		\$ -		\$207,543

Line No.	Particulars	Taxes/PILs			Per Board Decision
		Application	Settlement Agreement		
	<u>Determination of Taxable Income</u>				
1	Utility net income before taxes	\$272,112	\$258,732		\$267,243
2	Adjustments required to arrive at taxable utility income	(\$58,797)	(\$58,797)		(\$58,797)
3	Taxable income	<u>\$213,315</u>	<u>\$199,935</u>		<u>\$208,446</u>
	<u>Calculation of Utility income Taxes</u>				
4	Income taxes	\$33,064	\$30,990		\$30,990
6	Total taxes	<u>\$33,064</u>	<u>\$30,990</u>		<u>\$30,990</u>
7	Gross-up of Income Taxes	\$6,065	\$5,685		\$5,685
8	Grossed-up Income Taxes	<u>\$39,129</u>	<u>\$36,675</u>		<u>\$36,675</u>
9	PILs / tax Allowance (Grossed-up Income taxes + Capital taxes)	<u>\$39,129</u>	<u>\$36,675</u>		<u>\$36,675</u>
10	Other tax Credits	\$ -	\$ -		\$ -
	<u>Tax Rates</u>				
11	Federal tax (%)	11.00%	11.00%		11.00%
12	Provincial tax (%)	4.50%	4.50%		4.50%
13	Total tax rate (%)	<u>15.50%</u>	<u>15.50%</u>		<u>15.50%</u>

Capitalization/ Cost of Capital							
Line No.	Particulars	Capitalization Ratio		Cost Rate		Return	
		Initial Application					
		(%)		(\$)		(%)	(\$)
	Debt						
1	Long-term Debt	56.00%		\$4,044,128	4.02%		\$162,415
2	Short-term Debt	4.00%		\$288,866	2.08%		\$6,008
3	Total Debt	60.00%		\$4,332,994	3.89%		\$168,423
	Equity						
4	Common Equity	40.00%		\$2,888,663	9.42%		\$272,112
5	Preferred Shares	0.00%		\$ -	0.00%		\$ -
6	Total Equity	40.00%		\$2,888,663	9.42%		\$272,112
7	Total	100.00%		\$7,221,657	6.10%		\$440,535
		Settlement Agreement					
		(%)		(\$)		(%)	(\$)
	Debt						
1	Long-term Debt	56.00%		\$3,971,768	3.75%		\$148,941
2	Short-term Debt	4.00%		\$283,698	2.08%		\$5,901
3	Total Debt	60.00%		\$4,255,466	3.64%		\$154,842
	Equity						
4	Common Equity	40.00%		\$2,836,977	9.12%		\$258,732
5	Preferred Shares	0.00%		\$ -	0.00%		\$ -
6	Total Equity	40.00%		\$2,836,977	9.12%		\$258,732
7	Total	100.00%		\$7,092,444	5.83%		\$413,575

Revenue Deficiency/Sufficiency

Line No.	Particulars	Initial Application		Settlement Agreement		Per Board Decision	
		At Current Approved Rates	At Proposed Rates	At Current Approved Rates	At Proposed Rates	At Current Approved Rates	At Proposed Rates
1	Revenue Deficiency from Below		\$570,329		\$465,506		\$465,506
2	Distribution Revenue	\$1,957,800	\$1,957,800	\$1,957,800	\$1,957,799	\$1,957,800	\$1,957,799
3	Other Operating Revenue	\$207,543	\$207,543	\$207,543	\$207,543	\$207,543	\$207,543
	Offsets - net						
4	Total Revenue	<u>\$2,165,343</u>	<u>\$2,735,672</u>	<u>\$2,165,343</u>	<u>\$2,630,848</u>	<u>\$2,165,343</u>	<u>\$2,630,848</u>
5	Operating Expenses	\$2,256,008	\$2,256,008	\$2,180,477	\$2,180,477	\$2,180,477	\$2,180,477
6	Deemed Interest Expense	\$168,423	\$168,423	\$154,965	\$154,965	\$154,965	\$154,965
	Total Cost and Expenses	<u>\$2,424,431</u>	<u>\$2,424,431</u>	<u>\$2,335,442</u>	<u>\$2,335,442</u>	<u>\$2,335,442</u>	<u>\$2,335,442</u>
7	Utility Income Before Income Taxes	<u>(\$259,088)</u>	<u>\$311,241</u>	<u>(\$170,099)</u>	<u>\$295,406</u>	<u>(\$170,099)</u>	<u>\$295,406</u>
8	Tax Adjustments to Accounting Income per 2009 PILs	<u>(\$58,797)</u>	<u>(\$58,797)</u>	<u>(\$58,797)</u>	<u>(\$58,797)</u>	<u>(\$58,797)</u>	<u>(\$58,797)</u>
9	Taxable Income	<u>(\$317,885)</u>	<u>\$252,443</u>	<u>(\$228,896)</u>	<u>\$236,609</u>	<u>(\$228,896)</u>	<u>\$236,609</u>
10	Income Tax Rate	15.50%	15.50%	15.50%	15.50%	15.50%	15.50%
11	Income Tax on Taxable Income	<u>(\$49,272)</u>	<u>\$39,129</u>	<u>(\$35,479)</u>	<u>\$36,674</u>	<u>(\$35,479)</u>	<u>\$36,674</u>
12	Income Tax Credits	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
13	Utility Net Income	<u>(\$209,816)</u>	<u>\$272,112</u>	<u>(\$134,620)</u>	<u>\$258,732</u>	<u>(\$134,620)</u>	<u>\$258,732</u>
14	Utility Rate Base	<u>\$7,221,657</u>	<u>\$7,221,657</u>	<u>\$7,092,444</u>	<u>\$7,092,444</u>	<u>\$7,092,444</u>	<u>\$7,092,444</u>
	Deemed Equity Portion of Rate Base	\$2,888,663	\$2,888,663	\$2,836,977	\$2,836,977	\$2,836,977	\$2,836,977
15	Income/(Equity Portion of Rate Base)	-7.26%	9.42%	-4.75%	9.12%	-4.75%	9.12%
16	Target Return - Equity on Rate Base	9.42%	9.42%	9.12%	9.12%	9.12%	9.12%
17	Deficiency/Sufficiency in Return on Equity	-16.68%	0.00%	-13.87%	0.00%	-13.87%	0.00%
18	Indicated Rate of Return	-0.57%	6.10%	0.29%	5.83%	0.29%	5.83%
19	Requested Rate of Return on Rate Base	6.10%	6.10%	5.83%	5.83%	5.83%	5.83%
20	Deficiency/Sufficiency in Rate of Return	-6.67%	0.00%	-5.55%	0.00%	-5.55%	0.00%
21	Target Return on Equity	\$272,112	\$272,112	\$258,732	\$258,732	\$258,732	\$258,732
22	Revenue Deficiency/(Sufficiency)	\$481,928	(\$0)	\$393,352	(\$1)	\$393,352	(\$1)
23	Gross Revenue Deficiency/(Sufficiency)	<u>\$570,329 (1)</u>		<u>\$465,506 (1)</u>		<u>\$465,506 (1)</u>	

Revenue Requirement

Line No.	Particulars	Application	Settlement Agreement	Per Board Decision
1	OM&A Expenses	\$1,891,728	\$1,820,000	\$1,820,000
2	Amortization/Depreciation	\$340,980	\$337,177	\$337,177
3	Property Taxes	\$23,300	\$23,300	\$23,300
5	Income Taxes (Grossed up)	\$39,129	\$36,675	\$36,675
6	Other Expenses	\$ -		
7	Return			
	Deemed Interest Expense	\$168,423	\$154,965	\$154,965
	Return on Deemed Equity	\$272,112	\$258,732	\$258,732
8	Service Revenue Requirement (before Revenues)	\$2,735,672	\$2,630,849	\$2,630,849
9	Revenue Offsets	(\$207,543)	(\$207,543)	(\$207,543)
10	Base Revenue Requirement	\$2,943,215	\$2,838,392	\$2,838,392
11	Distribution revenue	\$2,528,129	\$2,423,305	\$2,423,305
12	Other revenue	\$207,543	\$207,543	\$207,543
13	Total revenue	\$2,735,672	\$2,630,848	\$2,630,848
14	Difference (Total Revenue Less Distribution Revenue Requirement before Revenues)	(\$0) (1)	(\$1) (1)	(\$1)