

CHANGE IN REVENUE REQUIREMENT
2013 TEST YEAR

Line No.	Col. 1	Col. 2	Col. 3	Col. 4	Col. 5	
	Excl. CIS Impact Statement Number 2 (Note 1) (\$Millions)	ADR Adjustments	Excl. CIS Adjusted ADR Impact Statement (\$Millions)	Cust. Care / CIS (Note 2) (\$Millions)	ADR Impact Statement EGD Total (\$Millions)	
Cost of capital						
1.	Rate base	4,103.7	(12.2)	4,091.5	70.5	4,162.0
2.	Required rate of return	7.19	-	7.19	6.44	7.18
3.		<u>295.1</u>	<u>(0.9)</u>	<u>294.2</u>	<u>4.6</u>	<u>298.8</u>
Cost of service						
4.	Gas costs	1,307.9	34.9	1,342.8	-	1,342.8
5.	Operation and maintenance	348.3	(22.8)	325.5	89.4	414.9
6.	Depreciation and amortization	288.1	(21.5)	266.6	12.7	279.3
7.	Fixed financing costs	2.3	-	2.3	-	2.3
8.	Debt redemption premium amortization	-	-	-	-	-
9.	Company share of IR agreement tax savings	-	-	-	-	-
10.	Municipal and other taxes	40.1	(0.8)	39.3	-	39.3
11.		<u>1,986.7</u>	<u>(10.2)</u>	<u>1,976.5</u>	<u>102.1</u>	<u>2,078.6</u>
Miscellaneous operating and non-operating revenue						
12.	Other operating revenue	(38.3)	(6.0)	(44.3)	-	(44.3)
13.	Interest and property rental	-	-	-	-	-
14.	Other income	(0.7)	-	(0.7)	-	(0.7)
15.		<u>(39.0)</u>	<u>(6.0)</u>	<u>(45.0)</u>	<u>-</u>	<u>(45.0)</u>
Income taxes on earnings						
16.	Excluding tax shield	73.7	12.8	86.5	9.0	95.5
17.	Tax shield provided by interest expense	(35.8)	(0.2)	(36.0)	(0.9)	(36.9)
18.		<u>37.9</u>	<u>12.6</u>	<u>50.5</u>	<u>8.1</u>	<u>58.6</u>
Taxes on sufficiency / (deficiency)						
19.	Gross sufficiency / (deficiency)	(81.9)	75.0	(6.9)	-	(6.9)
20.	Net sufficiency / (deficiency)	(60.2)	55.1	(5.1)	-	(5.1)
21.		<u>21.7</u>	<u>(19.9)</u>	<u>1.8</u>	<u>-</u>	<u>1.8</u>
22.	Sub-total revenue requirement	2,302.4	(24.4)	2,278.0	114.8	2,392.8
23.	Customer Care Rate Smoothing V/A Adjustment	-	-	-	(4.6)	(4.6)
24.	Total revenue requirement	<u>2,302.4</u>	<u>(24.4)</u>	<u>2,278.0</u>	<u>110.2</u>	<u>2,388.2</u>
Revenue at existing Rates						
25.	Gas sales	1,923.9	45.6	1,969.5	80.2	2,049.7
26.	Transportation service	294.9	4.9	299.8	19.0	318.8
27.	Transmission, compression and storage	1.7	-	1.7	-	1.7
28.	Rounding adjustment	-	0.1	0.1	-	0.1
29.	Revenue at existing rates	<u>2,220.5</u>	<u>50.6</u>	<u>2,271.1</u>	<u>99.2</u>	<u>2,370.3</u>
30.	Gross revenue sufficiency / (deficiency)	<u>(81.9)</u>	<u>75.0</u>	<u>(6.9)</u>	<u>(11.0)</u>	<u>(17.9)</u>

Note 1: Information from Col. 3 of Exhibit M2, Tab 1, Schedule 2, Page 1, Filed: 2012-09-12.
Note 2: Information from Col. 3 of Exhibit F3, Tab 1, Schedule 1, Page 2, Filed: 2012-01-31.

UTILITY RATE BASE
2013 TEST YEAR

Line No.	Col. 1	Col. 2	Col. 3	Col. 4	Col. 5
	Excl. CIS Impact Statement Number 2 (Note 1) (\$Millions)	ADR Adjustments (\$Millions)	Excl. CIS Adjusted Impact Statement Number 2 (\$Millions)	Cust. Care / CIS (Note 2) (\$Millions)	Total Adjusted ADR Impact Statement Rate Base Including CIS (\$Millions)
<u>Property, Plant, and Equipment</u>					
1.	6,645.6	(23.3)	6,622.3	127.1	6,749.4
2.	<u>(2,758.0)</u>	<u>10.5</u>	<u>(2,747.5)</u>	<u>(56.6)</u>	<u>(2,804.1)</u>
3.	<u>3,887.6</u>	<u>(12.8)</u>	<u>3,874.8</u>	<u>70.5</u>	<u>3,945.3</u>
<u>Allowance for Working Capital</u>					
4.	-	-	-	-	-
5.	1.3	-	1.3	-	1.3
6.	31.9	-	31.9	-	31.9
7.	0.2	-	0.2	-	0.2
8.	(68.7)	-	(68.7)	-	(68.7)
9.	1.8	-	1.8	-	1.8
10.	249.3	(0.9)	248.4	-	248.4
11.	<u>0.3</u>	<u>1.5</u>	<u>1.8</u>	<u>-</u>	<u>1.8</u>
12.	<u>216.1</u>	<u>0.6</u>	<u>216.7</u>	<u>-</u>	<u>216.7</u>
13.	<u>4,103.7</u>	<u>(12.2)</u>	<u>4,091.5</u>	<u>70.5</u>	<u>4,162.0</u>

Note 1: Information from Col. 3 of Exhibit M2, Tab 1, Schedule 3, Page 1, Filed: 2012-09-12.

Note 2: Information from Col. 2 of Exhibit F3, Tab 1, Schedule 3, page 1, Filed: 2012-01-31.

EXPLANATION OF ADJUSTMENTS TO UTILITY RATE BASE
2013 TEST YEAR

Line No.	Adj'd Adjustment	Explanation
	(\$Millions)	
1.	(23.3)	Cost or redetermined value Change is the result of the settlement of issues B1 through B7 and related descriptions contained within the Agreement.
2.	10.5	Accumulated depreciation Change is the result of the settlement of issue D7 and the related description contained within the Agreement.
10.	(0.9)	Gas in storage Change is the result of the settlement of issue B7 and the related description contained within the Agreement.
11.	1.5	Working cash allowance Change is the result of the settlement of issue B7 and the related description contained within the Agreement.

WORKING CAPITAL COMPONENTS - WORKING CASH ALLOWANCE
2013 TEST YEAR

Line No.	Col. 1 Reference	Col. 2 Disburse- ments (\$Millions)	Col. 3 Net Lag-Days (Days)	Col. 4 Allowance (\$Millions)
1.	Gas purchase and storage and transportation charges	1,350.9	4.0	14.8
2.	Items not subject to working cash allowance (Note 1)	<u>(8.1)</u>		
3.	Gas costs charged to operations M2.T1.S4.P1.Col.3	<u>1,342.8</u>		
4.	Operation and Maintenance M2.T1.S4.P1.Col.3	325.5		
5.	Less: Storage costs	<u>(7.9)</u>		
6.	Operation and maintenance costs subject to working cash	317.6		
7.	Ancillary customer services	<u>-</u>		
8.		<u>317.6</u>	(18.7)	<u>(16.3)</u>
9.	Sub-total			<u>(1.5)</u>
10.	Storage costs	7.9	62.5	1.4
11.	Storage municipal and capital taxes	2.2	24.4	<u>0.1</u>
12.	Sub-total			<u>1.5</u>
13.	Harmonized sales tax			1.8
14.	Total working cash allowance			<u><u>1.8</u></u>

Note 1: Represents non cash items such as amortization of deferred charges, accounting adjustments and the T-service capacity credit.

GAS IN STORAGE
 MONTH END BALANCES AND AVERAGE OF MONTHLY AVERAGES
2013 TEST YEAR

Line No.	Volume 10*6 M*3	Col. 1	Col. 2		Col. 3	
		Impact Statement Number 2 (\$Millions)	ADR Adjustments 10*6 M*3	ADR Adjustments (\$Millions)	Adjusted ADR Impact Statement (\$Millions)	
1. January 1	1,425.1	328.4	(0.1)	(0.1)	1,425.0	328.3
2. January 31	872.6	211.7	(33.0)	(7.3)	839.6	204.4
3. February	446.8	120.1	(8.2)	(3.9)	438.6	116.2
4. March	95.9	51.7	30.8	2.3	126.7	54.0
5. April	44.4	50.2	25.2	1.8	69.6	52.0
6. May	330.9	105.4	19.4	1.4	350.3	106.8
7. June	720.0	178.2	13.9	0.9	733.9	179.1
8. July	1,241.2	272.1	8.2	0.6	1,249.4	272.7
9. August	1,763.8	366.3	2.3	0.1	1,766.1	366.4
10. September	2,141.1	437.3	(3.2)	(0.4)	2,137.9	436.9
11. October	2,246.7	462.6	(9.0)	(0.8)	2,237.7	461.8
12. November	1,957.2	412.2	(36.1)	(5.2)	1,921.1	407.0
13. December	1,478.4	318.6	(2.6)	(0.6)	1,475.8	318.0
14. Avg. of monthly avgs.	<u>1,109.4</u>	<u>249.3</u>	<u>0.7</u>	<u>(0.9)</u>	<u>1,110.1</u>	<u>248.4</u>

UTILITY INCOME
2013 TEST YEAR

Line No.	Col. 1	Col. 2	Col. 3	Col. 4	Col. 5
	Excl. CIS Impact Statement Number 2 (Note 1) (\$Millions)	ADR Adjustments (\$Millions)	Excl. CIS Adjusted Impact Statement Number 2 (\$Millions)	Cust. Care / CIS (Note 2) (\$Millions)	Total Adjusted ADR Impact Statement Utility Income (\$Millions)
1. Gas sales	1,923.9	45.6	1,969.5	80.2	2,049.7
2. Transportation of gas	294.9	4.9	299.8	19.0	318.8
3. Transmission, compression and storage revenue	1.7	-	1.7	-	1.7
4. Other operating revenue	38.3	6.0	44.3	-	44.3
5. Interest and property rental	-	-	-	-	-
6. Other income	0.7	-	0.7	-	0.7
7. Total operating revenue	2,259.5	56.5	2,316.0	99.2	2,415.2
8. Gas costs	1,307.9	34.9	1,342.8	-	1,342.8
9. Operation and maintenance	348.3	(22.8)	325.5	89.4	414.9
10. Depreciation and amortization expense	288.1	(21.5)	266.6	12.7	279.3
11. Fixed financing costs	2.3	-	2.3	-	2.3
12. Debt redemption premium amortization	-	-	-	-	-
13. Company share of IR agreement tax savings	-	-	-	-	-
14. Municipal and other taxes	40.1	(0.8)	39.3	-	39.3
15. Interest and financing amortization expense	-	-	-	-	-
16. Other interest expense	-	-	-	-	-
17. Total costs and expenses	1,986.7	(10.2)	1,976.5	102.1	2,078.6
18. Ontario utility income before income taxes	272.8	66.7	339.5	(2.9)	336.6
19. Income tax expense	37.9	12.6	50.5	8.1	58.6
20. Utility net income	234.9	54.1	289.0	(11.0)	278.0

Note 1: Information from Col. 3 of Exhibit M2, Tab 1, Schedule 4, Page 1, Filed: 2012-09-12.

Note 2: Information from Col. 2 of Exhibit F3, Tab 1, Schedule 2, page 1, Filed: 2012-01-31.

EXPLANATION OF ADJUSTMENTS TO UTILITY INCOME
2013 TEST YEAR

Line No.	Adj'd Adjustment (\$Millions)	Explanation
1.	45.6	Gas sales Change is the result of the settlement of issues C1 through C5 and related descriptions contained within the Agreement.
2.	4.9	Transportation of gas Change is the result of the settlement of issues C1 through C5 and related descriptions contained within the Agreement.
4.	6.0	Other operating revenue Change is the result of the settlement of issues C6 and C7 and related descriptions contained within the Agreement.
8.	34.9	Gas costs Change is the result of the settlement of issues C1 through C5 and D2 & D3 and related descriptions contained within the Agreement.
9.	(22.8)	Operation and maintenance Change is the result of the settlement of issues C1 through C5 and D2 & D3 and related descriptions contained within the Agreement.
10.	(21.5)	Depreciation and amortization expense Change is due to the settlement of issues D1, D5, D9, D11 through D24 and related descriptions contained within the Agreement.
14.	(0.8)	Municipal and other taxes Change is the result of the settlement of issues D8 and the related description contained within the Agreement.
19.	12.6	Income tax expense Change is due to the impact on taxable income as a result of the settlement of all the issues identified above.

CALCULATION OF UTILITY TAXABLE INCOME AND INCOME TAX EXPENSE
2013 TEST YEAR

Line No.	Col. 1	Col. 2	Col. 3
	Excl. CIS Impact Statement Number 2 (Note 1) (\$Millions)	Adjustments (\$Millions)	Excl. CIS Adjusted ADR Impact Statement Utility Tax (\$Millions)
1. Utility income before income taxes (M2, T1, S3, P1)	272.8	66.7	339.5
Add			
2. Depreciation and amortization	288.1	(21.5)	266.6
3. Accrual based pension and OPEB costs	42.1	-	42.1
4. Other non-deductible items	2.2	-	2.2
5. Total Add Back	332.4	(21.5)	310.9
6. Sub total	605.2	45.2	650.4
Deduct			
7. Capital cost allowance - Federal	234.8	(3.1)	231.7
8. Capital cost allowance - Provincial	234.8	(3.1)	231.7
9. Items capitalized for regulatory purposes	46.3	-	46.3
10. Deduction for "grossed up" Part VI.1 tax	5.0	-	5.0
11. Amortization of share/debenture issue expense	3.6	-	3.6
12. Amortization of cumulative eligible capital	0.4	-	0.4
13. Amortization of C.D.E. and C.O.G.P.E	0.4	-	0.4
14. Cash based pension and OPEB costs	42.6	-	42.6
15. Total Deduction - Federal	333.1	(3.1)	330.0
16. Total Deduction - Provincial	333.1	(3.1)	330.0
17. Taxable income - Federal	272.1	48.3	320.4
18. Taxable income - Provincial	272.1	48.3	320.4
19. Income tax rate - Federal	15.00%	0.00%	15.00%
20. Income tax rate - Provincial	11.50%	0.00%	11.50%
21. Income tax provision - Federal	40.8	7.3	48.1
22. Income tax provision - Provincial	31.3	5.5	36.8
23. Income tax provision - combined	72.1	12.8	84.9
24. Part V1.1 tax			1.7
25. Investment tax credit			(0.1)
26. Total taxes excluding tax shield on interest expense			86.5
Tax shield on interest expense			
27. Rate base (M2.T1.S2.P1)			4,091.5
28. Return component of debt (M2.T1.S4.P1)			3.32%
29. Interest expense			135.7
30. Combined tax rate			26.50%
31. Income tax credit			(36.0)
32. Total income taxes			50.5

Note 1: Information from Col. 3 of Exhibit M2, Tab 1, Schedule 4, page 3, Filed: 2012-09-12.

UTILITY CAPITAL STRUCTURE
2013 TEST YEAR

Line No.	Col. 1 Principal Excl. CC/CIS	Col. 2 Component	Col. 3 Indicated Cost Rate	Col. 4 Return Component
	(\$Millions)	%	%	%
1. Long and medium term debt	2,312.8	56.53	5.90	3.335
2. Short term debt/(investment)	<u>(39.7)</u>	<u>-0.97</u>	2.00	<u>(0.019)</u>
3.	2,273.1	55.56		3.316
4. Preference shares	100.0	2.44	3.20	0.078
5. Common equity	<u>1,718.4</u>	<u>42.00</u>	9.03	<u>3.793</u>
6.	<u><u>4,091.5</u></u>	<u><u>100.00</u></u>		<u><u>7.187</u></u>
7. Utility income	(\$Millions)			289.0
8. Rate base	(\$Millions)			4,091.5
9. Indicated rate of return				7.063%
10. (Deficiency) in rate of return				(0.124)%
11. Net (deficiency)	(\$Millions)			(5.1)
12. Gross (deficiency)	(\$Millions)			(6.9)
13. Customer Care/CIS deficiency	(\$Millions)			(11.0)
14. Total gross (deficiency)	(\$Millions)			(17.9)
15. Revenue at existing rates	(\$Millions)			2,370.3
16. Revenue requirement	(\$Millions)			2,388.2
17. Total gross revenue (deficiency)	(\$Millions)			(17.9)

CHANGE IN REVENUE REQUIREMENT
2013 TEST YEAR

Line No.	Col. 1 Excl. CIS Impact Statement Number 2 (Note 1) (\$Millions)	Col. 2 ADR Adjustments	Col. 3 Excl. CIS Adjusted ADR Impact Statement (\$Millions)	Col. 4 Cust. Care / CIS (Note 2) (\$Millions)	Col. 5 ADR Impact Statement EGD Total (\$Millions)	
Cost of capital						
1.	Rate base	4,103.7	(12.2)	4,091.5	70.5	4,162.0
2.	Required rate of return	7.19	(0.34)	6.85	6.44	6.85
3.		<u>295.1</u>	<u>(14.8)</u>	<u>280.3</u>	<u>4.6</u>	<u>284.9</u>
Cost of service						
4.	Gas costs	1,307.9	34.9	1,342.8	-	1,342.8
5.	Operation and maintenance	348.3	(22.8)	325.5	89.4	414.9
6.	Depreciation and amortization	288.1	(21.5)	266.6	12.7	279.3
7.	Fixed financing costs	2.3	-	2.3	-	2.3
8.	Debt redemption premium amortization	-	-	-	-	-
9.	Company share of IR agreement tax savings	-	-	-	-	-
10.	Municipal and other taxes	40.1	(0.8)	39.3	-	39.3
11.		<u>1,986.7</u>	<u>(10.2)</u>	<u>1,976.5</u>	<u>102.1</u>	<u>2,078.6</u>
Miscellaneous operating and non-operating revenue						
12.	Other operating revenue	(38.3)	(6.0)	(44.3)	-	(44.3)
13.	Interest and property rental	-	-	-	-	-
14.	Other income	(0.7)	-	(0.7)	-	(0.7)
15.		<u>(39.0)</u>	<u>(6.0)</u>	<u>(45.0)</u>	<u>-</u>	<u>(45.0)</u>
Income taxes on earnings						
16.	Excluding tax shield	73.7	12.7	86.4	9.0	95.4
17.	Tax shield provided by interest expense	(35.8)	(2.3)	(38.1)	(0.9)	(39.0)
18.		<u>37.9</u>	<u>10.4</u>	<u>48.3</u>	<u>8.1</u>	<u>56.4</u>
Taxes on sufficiency / (deficiency)						
19.	Gross sufficiency / (deficiency)	(81.9)	96.9	15.0	-	15.0
20.	Net sufficiency / (deficiency)	(60.2)	71.2	11.0	-	11.0
21.		<u>21.7</u>	<u>(25.7)</u>	<u>(4.0)</u>	<u>-</u>	<u>(4.0)</u>
22.	Sub-total revenue requirement	2,302.4	(46.3)	2,256.1	114.8	2,370.9
23.	Customer Care Rate Smoothing V/A Adjustment	-	-	-	(4.6)	(4.6)
24.	Total revenue requirement	<u>2,302.4</u>	<u>(46.3)</u>	<u>2,256.1</u>	<u>110.2</u>	<u>2,366.3</u>
Revenue at existing Rates						
25.	Gas sales	1,923.9	45.6	1,969.5	80.2	2,049.7
26.	Transportation service	294.9	4.9	299.8	19.0	318.8
27.	Transmission, compression and storage	1.7	-	1.7	-	1.7
28.	Rounding adjustment	-	0.1	0.1	-	0.1
29.	Revenue at existing rates	<u>2,220.5</u>	<u>50.6</u>	<u>2,271.1</u>	<u>99.2</u>	<u>2,370.3</u>
30.	Gross revenue sufficiency / (deficiency)	<u>(81.9)</u>	<u>96.9</u>	<u>15.0</u>	<u>(11.0)</u>	<u>4.0</u>

Note 1: Information from Col. 3 of Exhibit M2, Tab 1, Schedule 2, Page 1, Filed: 2012-09-12.

Note 2: Information from Col. 3 of Exhibit F3, Tab 1, Schedule 1, Page 2, Filed: 2012-01-31.

UTILITY RATE BASE
2013 TEST YEAR

Line No.	Col. 1	Col. 2	Col. 3	Col. 4	Col. 5
	Excl. CIS Impact Statement Number 2 (Note 1) (\$Millions)	ADR Adjustments (\$Millions)	Excl. CIS Adjusted Impact Statement Number 2 (\$Millions)	Cust. Care / CIS (Note 2) (\$Millions)	Total Adjusted ADR Impact Statement Rate Base Including CIS (\$Millions)
<u>Property, Plant, and Equipment</u>					
1.	6,645.6	(23.3)	6,622.3	127.1	6,749.4
2.	<u>(2,758.0)</u>	<u>10.5</u>	<u>(2,747.5)</u>	<u>(56.6)</u>	<u>(2,804.1)</u>
3.	<u>3,887.6</u>	<u>(12.8)</u>	<u>3,874.8</u>	<u>70.5</u>	<u>3,945.3</u>
<u>Allowance for Working Capital</u>					
4.	-	-	-	-	-
5.	1.3	-	1.3	-	1.3
6.	31.9	-	31.9	-	31.9
7.	0.2	-	0.2	-	0.2
8.	(68.7)	-	(68.7)	-	(68.7)
9.	1.8	-	1.8	-	1.8
10.	249.3	(0.9)	248.4	-	248.4
11.	<u>0.3</u>	<u>1.5</u>	<u>1.8</u>	<u>-</u>	<u>1.8</u>
12.	<u>216.1</u>	<u>0.6</u>	<u>216.7</u>	<u>-</u>	<u>216.7</u>
13.	<u>4,103.7</u>	<u>(12.2)</u>	<u>4,091.5</u>	<u>70.5</u>	<u>4,162.0</u>

Note 1: Information from Col. 3 of Exhibit M2, Tab 1, Schedule 3, Page 1, Filed: 2012-09-12.

Note 2: Information from Col. 2 of Exhibit F3, Tab 1, Schedule 3, page 1, Filed: 2012-01-31.

EXPLANATION OF ADJUSTMENTS TO UTILITY RATE BASE
2013 TEST YEAR

Line No.	Adj'd Adjustment (\$Millions)	Explanation
1.	(23.3)	Cost or redetermined value Change is the result of the settlement of issues B1 through B7 and related descriptions contained within the Agreement.
2.	10.5	Accumulated depreciation Change is the result of the settlement of issue D7 and the related description contained within the Agreement.
10.	(0.9)	Gas in storage Change is the result of the settlement of issue B7 and the related description contained within the Agreement.
11.	1.5	Working cash allowance Change is the result of the settlement of issue B7 and the related description contained within the Agreement.

WORKING CAPITAL COMPONENTS - WORKING CASH ALLOWANCE
2013 TEST YEAR

Line No.	Col. 1 Reference	Col. 2 Disburse- ments (\$Millions)	Col. 3 Net Lag-Days (Days)	Col. 4 Allowance (\$Millions)
1.	Gas purchase and storage and transportation charges	1,350.9	4.0	14.8
2.	Items not subject to working cash allowance (Note 1)	<u>(8.1)</u>		
3.	Gas costs charged to operations M2.T1.S4.P1.Col.3	<u>1,342.8</u>		
4.	Operation and Maintenance M2.T1.S4.P1.Col.3	325.5		
5.	Less: Storage costs	<u>(7.9)</u>		
6.	Operation and maintenance costs subject to working cash	317.6		
7.	Ancillary customer services	<u>-</u>		
8.		<u>317.6</u>	(18.7)	<u>(16.3)</u>
9.	Sub-total			<u>(1.5)</u>
10.	Storage costs	7.9	62.5	1.4
11.	Storage municipal and capital taxes	2.2	24.4	<u>0.1</u>
12.	Sub-total			<u>1.5</u>
13.	Harmonized sales tax			1.8
14.	Total working cash allowance			<u><u>1.8</u></u>

Note 1: Represents non cash items such as amortization of deferred charges, accounting adjustments and the T-service capacity credit.

GAS IN STORAGE
 MONTH END BALANCES AND AVERAGE OF MONTHLY AVERAGES
2013 TEST YEAR

Line No.	Volume 10*6 M*3	Col. 1	Col. 2		Col. 3	
		Impact Statement Number 2 (\$Millions)	ADR Adjustments 10*6 M*3	ADR Adjustments (\$Millions)	Adjusted ADR Impact Statement (\$Millions)	
1. January 1	1,425.1	328.4	(0.1)	(0.1)	1,425.0	328.3
2. January 31	872.6	211.7	(33.0)	(7.3)	839.6	204.4
3. February	446.8	120.1	(8.2)	(3.9)	438.6	116.2
4. March	95.9	51.7	30.8	2.3	126.7	54.0
5. April	44.4	50.2	25.2	1.8	69.6	52.0
6. May	330.9	105.4	19.4	1.4	350.3	106.8
7. June	720.0	178.2	13.9	0.9	733.9	179.1
8. July	1,241.2	272.1	8.2	0.6	1,249.4	272.7
9. August	1,763.8	366.3	2.3	0.1	1,766.1	366.4
10. September	2,141.1	437.3	(3.2)	(0.4)	2,137.9	436.9
11. October	2,246.7	462.6	(9.0)	(0.8)	2,237.7	461.8
12. November	1,957.2	412.2	(36.1)	(5.2)	1,921.1	407.0
13. December	<u>1,478.4</u>	<u>318.6</u>	<u>(2.6)</u>	<u>(0.6)</u>	<u>1,475.8</u>	<u>318.0</u>
14. Avg. of monthly avgs.	<u>1,109.4</u>	<u>249.3</u>	<u>0.7</u>	<u>(0.9)</u>	<u>1,110.1</u>	<u>248.4</u>

UTILITY INCOME
2013 TEST YEAR

Line No.	Col. 1	Col. 2	Col. 3	Col. 4	Col. 5
	Excl. CIS Impact Statement Number 2 (Note 1) (\$Millions)	ADR Adjustments (\$Millions)	Excl. CIS Adjusted Impact Statement Number 2 (\$Millions)	Cust. Care / CIS (Note 2) (\$Millions)	Total Adjusted ADR Impact Statement Utility Income (\$Millions)
1. Gas sales	1,923.9	45.6	1,969.5	80.2	2,049.7
2. Transportation of gas	294.9	4.9	299.8	19.0	318.8
3. Transmission, compression and storage revenue	1.7	-	1.7	-	1.7
4. Other operating revenue	38.3	6.0	44.3	-	44.3
5. Interest and property rental	-	-	-	-	-
6. Other income	0.7	-	0.7	-	0.7
7. Total operating revenue	2,259.5	56.5	2,316.0	99.2	2,415.2
8. Gas costs	1,307.9	34.9	1,342.8	-	1,342.8
9. Operation and maintenance	348.3	(22.8)	325.5	89.4	414.9
10. Depreciation and amortization expense	288.1	(21.5)	266.6	12.7	279.3
11. Fixed financing costs	2.3	-	2.3	-	2.3
12. Debt redemption premium amortization	-	-	-	-	-
13. Company share of IR agreement tax savings	-	-	-	-	-
14. Municipal and other taxes	40.1	(0.8)	39.3	-	39.3
15. Interest and financing amortization expense	-	-	-	-	-
16. Other interest expense	-	-	-	-	-
17. Total costs and expenses	1,986.7	(10.2)	1,976.5	102.1	2,078.6
18. Ontario utility income before income taxes	272.8	66.7	339.5	(2.9)	336.6
19. Income tax expense	37.9	10.4	48.3	8.1	56.4
20. Utility net income	234.9	56.3	291.2	(11.0)	280.2

Note 1: Information from Col. 3 of Exhibit M2, Tab 1, Schedule 4, Page 1, Filed: 2012-09-12.

Note 2: Information from Col. 2 of Exhibit F3, Tab 1, Schedule 2, page 1, Filed: 2012-01-31.

EXPLANATION OF ADJUSTMENTS TO UTILITY INCOME
2013 TEST YEAR

Line No.	Adj'd Adjustment (\$Millions)	Explanation
1.	45.6	Gas sales Change is the result of the settlement of issues C1 through C5 and related descriptions contained within the Agreement.
2.	4.9	Transportation of gas Change is the result of the settlement of issues C1 through C5 and related descriptions contained within the Agreement.
4.	6.0	Other operating revenue Change is the result of the settlement of issues C6 and C7 and related descriptions contained within the Agreement.
8.	34.9	Gas costs Change is the result of the settlement of issues C1 through C5 and D2 & D3 and related descriptions contained within the Agreement.
9.	(22.8)	Operation and maintenance Change is the result of the settlement of issues C1 through C5 and D2 & D3 and related descriptions contained within the Agreement.
10.	(21.5)	Depreciation and amortization expense Change is due to the settlement of issues D1, D5, D9, D11 through D24 and related descriptions contained within the Agreement.
14.	(0.8)	Municipal and other taxes Change is the result of the settlement of issues D8 and the related description contained within the Agreement.
19.	10.4	Income tax expense Change is due to the impact on taxable income as a result of the settlement of all the issues identified above.

CALCULATION OF UTILITY TAXABLE INCOME AND INCOME TAX EXPENSE
2013 TEST YEAR

Line No.	Col. 1	Col. 2	Col. 3
	Excl. CIS Impact Statement Number 2 (Note 1) (\$Millions)	Adjustments (\$Millions)	Excl. CIS Adjusted ADR Impact Statement Utility Tax (\$Millions)
1. Utility income before income taxes (M2, T1, S3, P1)	272.8	66.7	339.5
Add			
2. Depreciation and amortization	288.1	(21.5)	266.6
3. Accrual based pension and OPEB costs	42.1	-	42.1
4. Other non-deductible items	2.2	-	2.2
5. Total Add Back	<u>332.4</u>	<u>(21.5)</u>	<u>310.9</u>
6. Sub total	605.2	45.2	650.4
Deduct			
7. Capital cost allowance - Federal	234.8	(3.1)	231.7
8. Capital cost allowance - Provincial	234.8	(3.1)	231.7
9. Items capitalized for regulatory purposes	46.3	-	46.3
10. Deduction for "grossed up" Part VI.1 tax	5.0	-	5.0
11. Amortization of share/debenture issue expense	3.6	0.2	3.8
12. Amortization of cumulative eligible capital	0.4	-	0.4
13. Amortization of C.D.E. and C.O.G.P.E	0.4	-	0.4
14. Cash based pension and OPEB costs	42.6	-	42.6
15. Total Deduction - Federal	<u>333.1</u>	<u>(2.9)</u>	<u>330.2</u>
16. Total Deduction - Provincial	<u>333.1</u>	<u>(2.9)</u>	<u>330.2</u>
17. Taxable income - Federal	272.1	48.1	320.2
18. Taxable income - Provincial	272.1	48.1	320.2
19. Income tax rate - Federal	15.00%	0.00%	15.00%
20. Income tax rate - Provincial	11.50%	0.00%	11.50%
21. Income tax provision - Federal	40.8	7.2	48.0
22. Income tax provision - Provincial	31.3	5.5	36.8
23. Income tax provision - combined	<u>72.1</u>	<u>12.7</u>	<u>84.8</u>
24. Part V1.1 tax			1.7
25. Investment tax credit			<u>(0.1)</u>
26. Total taxes excluding tax shield on interest expense			86.4
Tax shield on interest expense			
27. Rate base (M2.T1.S2.P1)			4,091.5
28. Return component of debt (M2.T1.S4.P1)			3.52%
29. Interest expense			143.9
30. Combined tax rate			<u>26.50%</u>
31. Income tax credit			<u>(38.1)</u>
32. Total income taxes			<u>48.3</u>

Note 1: Information from Col. 3 of Exhibit M2, Tab 1, Schedule 4, page 3, Filed: 2012-09-12.

UTILITY CAPITAL STRUCTURE
2013 TEST YEAR

Line No.	Col. 1 Principal Excl. CC/CIS	Col. 2 Component	Col. 3 Indicated Cost Rate	Col. 4 Return Component
	(\$Millions)	%	%	%
1. Long and medium term debt	2,461.9	60.17	5.80	3.490
2. Short term debt/(investment)	<u>56.7</u>	<u>1.39</u>	2.00	<u>0.028</u>
3.	2,518.6	61.56		3.518
4. Preference shares	100.0	2.44	3.20	0.078
5. Common equity	<u>1,472.9</u>	<u>36.00</u>	9.03	<u>3.251</u>
6.	<u><u>4,091.5</u></u>	<u><u>100.00</u></u>		<u><u>6.847</u></u>
7. Utility income	(\$Millions)			291.2
8. Rate base	(\$Millions)			4,091.5
9. Indicated rate of return				7.117%
10. Sufficiency in rate of return				0.270 %
11. Net sufficiency	(\$Millions)			11.0
12. Gross sufficiency	(\$Millions)			15.0
13. Customer Care/CIS deficiency	(\$Millions)			(11.0)
14. Total gross sufficiency	(\$Millions)			4.0
15. Revenue at existing rates	(\$Millions)			2,370.3
16. Revenue requirement	(\$Millions)			2,366.3
17. Total gross revenue sufficiency	(\$Millions)			4.0

Summary of Gas Cost to Operations
 Year ended December 31, 2013

Item #	Col. 1 10 ³ m ³	Col. 2 \$(000)	Col. 3 \$/10 ³ m ³ (Col.2 / Col.1)	Col. 4 \$/GJ (Col.3 / 37.69)
<u>Western Canadian Supplies</u>				
1.1	Alberta Production	0.0	0.0	0.000
1.2	Western - @ Empress - TCPL	2,062,200.2	232,482.7	112.735
1.3	Western - @ Nova - TCPL	938,105.2	112,398.0	119.814
1.4	Western Buy/Sell - with Fuel	1,849.7	225.9	122.138
1.5	Western - @ Alliance	954,694.8	119,568.5	125.243
1.6	Less TCPL Fuel Requirement	(70,759.0)	0.0	3.323
1.	<u>Total Western Canadian Supplies</u>	<u>3,886,090.9</u>	<u>464,675.1</u>	<u>119.574</u>
2.	<u>Peaking Supplies</u>	<u>37,998.7</u>	<u>9,406.9</u>	<u>247.560</u>
3.	<u>Ontario Production</u>	<u>730.0</u>	<u>144.4</u>	<u>197.809</u>
4.	<u>Chicago Supplies</u>	<u>1,832,109.7</u>	<u>253,812.3</u>	<u>138.536</u>
5.	<u>Delivered Supplies</u>	<u>1,553,462.5</u>	<u>221,208.9</u>	<u>142.397</u>
6.	<u>Total Supply Costs</u>	<u>7,310,391.8</u>	<u>949,247.6</u>	<u>129.849</u>
<u>Transportation Costs</u>				
7.1	TCPL - FT - Demand		232,978.8	
7.2	- FT - Commodity	2,931,396.1	15,884.3	5.419
7.3	- Parkway to CDA		3,238.4	
7.4	- STS - CDA		5,793.8	
7.5	- STS - EDA		4,687.0	
7.6	- Dawn to CDA		9,471.0	
7.7	- Dawn to EDA		22,582.0	
7.8	- Dawn to Iroquois		7,063.3	
7.9	Other Charges		0.0	
7.10	Nova Transmission		7,039.6	
7.11	Alliance Pipeline		42,819.4	
7.12	Vector Pipeline		24,970.4	
7.	<u>Total Transportation Costs</u>		<u>376,528.0</u>	
8.	Total Before PGVA Adjustment	7,310,391.8	1,325,775.6	181.355
9.	PGVA Adjustment		(175,419.3)	4.812
10.	<u>Total Purchases & Receipt</u>	<u>7,310,391.8</u>	<u>1,150,356.3</u>	<u>157.359</u>

Summary of Gas Cost to Operations
 Year ended December 31, 2013

Item #	Col. 1	Col. 2	Col. 3	Col. 4
	10 ³ m ³	\$(000)	\$/10 ³ m ³ (Col.2 / Col.1)	\$/GJ (Col.3 / 37.69)
10.	<u>7,310,391.8</u>	<u>1,150,356.3</u>	<u>157.359</u>	<u>4.175</u>
11.	<u>(50,729.1)</u>	<u>(7,982.7)</u>		
12.	7,259,662.7	1,142,373.6	157.359	
13.		<u>107,679.1</u>		
14.	<u>7,259,662.7</u>	<u>1,250,052.7</u>	<u>172.192</u>	<u>4.569</u>
15.		0.0		
16.		<u>92,706.0</u>		
17.	<u>7,259,662.7</u>	<u>1,342,758.8</u>	<u>184.962</u>	<u>4.907</u>

Reconciliation Of Natural Gas Sendout Volumes
 To Sales Volumes
 Year ended December 31, 2013

1.	Sendout To Operations	7,259,662.7
2.	T-Service Volumes	<u>4,316,708.5</u>
3.	Total Sendout	<u>11,576,371.2</u>
4.1	Residential Sales	4,095,952.3
4.2	Commercial Sales	2,499,322.9
4.3	Industrial Sales	437,628.5
4.4	T-Service	4,277,267.2
4.5	Rate 200 T-Service (Gazifere)	38,849.3
4.6	Rate 200 Sales (Gazifere)	124,230.8
4.7	Company Use	5,176.3
4.8	Unaccounted For (UAF)	73,092.0
4.9	Unbilled Forecast - Sales	496.3
4.10	Unbilled Forecast - T-Service	592.0
4.11	Lost and Unaccounted For (LUF)	23,763.6
4.	Total System Requirements	<u>11,576,371.2</u>

Summary of Storage & Transportation Costs
 Fiscal 2013

Item #	Units - \$(000)	Col. 1	Col. 2	Col. 3	Col. 4
		Storage & Transportation Charges Incurred in Fiscal 2013	Fiscal 2013 Storage Charges Recovered in Fiscal 2013	Fiscal 2012 Storage Charges Recovered in Fiscal 2013	Total Storage & Transportation Charges Recovered in Fiscal 2013
<u>Storage</u>					
1.1	Chatham D	132.3	74.6	57.3	131.9
1.2	Injection	122.7	38.1	87.8	126.0
1.3	Withdrawal	121.2	121.2	0.0	121.2
1.4	Market Based Storage	19,592.0	10,691.8	8,747.6	19,439.4
1.5	Unutilized Transportation Costs	0.0	0.0	0.0	0.0
1.6	Other	827.2	827.2	0.0	827.2
1.	Total Storage	20,795.4	11,752.9	8,892.8	20,645.7
2.	Total Transportation	65,550.7	35,832.5	29,496.5	65,328.9
<u>Dehydration</u>					
3.1	Demand	1,001.1	547.2	450.5	997.7
3.2	Commodity	189.5	189.5	0.0	189.5
3.	Total Dehydration	1,190.6	736.8	450.5	1,187.2
4.	Total Storage & Other Costs	87,536.8	48,322.1	38,839.7	87,161.9
<u>Fuel Costs</u>					
5.1	Tecumseh	3,411.2	2,235.0	1,349.4	3,584.4
5.2	Union Storage	1,074.3	696.0	413.6	1,109.6
5.3	Union Transportation	15,815.1	15,508.8	314.5	15,823.2
5.	Total Fuel Costs	20,300.6	18,439.9	2,077.4	20,517.3
6.	Total Storage & Transportation	107,837.3	66,762.0	40,917.1	107,679.1
8.	Storage and Transportation Costs Charged to Gas Cost to Operations				107,679.1

**GENERAL SERVICE
SYSTEM-WIDE TOTAL NORMALIZED AVERAGE USE***

	Col. 1	Col. 2	Col. 3	Col. 4	Col. 5	Col. 6	Col. 7	Col. 8	Col. 9	Col. 10	Col. 11	Col. 12	Col. 13	Col. 14	Col. 15
													<u>2012</u> <u>Bridge</u> <u>Year</u>	<u>2013</u> <u>As Filed</u>	<u>2013</u> <u>ADR</u>
	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u> <u>Historic</u> <u>Year</u>	<u>Estimate</u>		
Residential	2,975	2,869	2,844	2,831	2,786	2,716	2,680	2,670	2,640	2,593	2,562	2,523	2,492	2,491	2,568
Change		-106	-25	-13	-45	-70	-36	-10	-30	-47	-31	-39	-31	-1	77
% Change		-3.56%	-0.87%	-0.46%	-1.59%	-2.51%	-1.33%	-0.37%	-1.12%	-1.78%	-1.20%	-1.52%	-1.23%	-0.04%	3.09%
Apartment	79,237	79,588	80,512	81,828	81,783	78,307	85,577	99,377	123,734	141,644	161,844	150,684	159,642	151,222	154,877
Change		351	924	1,316	-45	-3,476	7,270	13,800	24,357	17,910	20,200	-11,160	8,958	-8,420	3,655
% Change		0.44%	1.16%	1.63%	-0.05%	-4.25%	9.28%	16.13%	24.51%	14.47%	14.26%	-6.90%	5.94%	-5.27%	2.42%
Commercial	17,249	17,042	17,001	17,000	16,877	16,470	16,614	17,066	17,931	18,530	19,203	19,461	19,772	19,648	20,230
Change		-207	-41	-1	-123	-407	144	452	865	599	673	258	311	-124	582
% Change		-1.20%	-0.24%	-0.01%	-0.72%	-2.41%	0.87%	2.72%	5.07%	3.34%	3.63%	1.34%	1.60%	-0.63%	2.96%
Industrial	57,075	54,320	51,791	54,856	50,563	51,424	53,620	58,779	73,938	88,264	106,163	108,872	113,866	108,350	109,481
Change		-2,755	-2,529	3,065	-4,293	861	2,196	5,159	15,159	14,326	17,899	2,709	4,994	-5,516	1,131
% Change		-4.83%	-4.66%	5.92%	-7.83%	1.70%	4.27%	9.62%	25.79%	19.38%	20.28%	2.55%	4.59%	-4.84%	1.04%

* All historical average uses are on a calendar-year basis and have been normalized to the 2013 Budget degree days as filed.

GENERAL SERVICE
SYSTEM-WIDE TOTAL NORMALIZED AVERAGE USE*

	Col. 1	Col. 2	Col. 3	Col. 4	Col. 5	Col. 6	Col. 7	Col. 8	Col. 9	Col. 10	Col. 11	Col. 12	Col. 13	Col. 14	Col. 15	
													<u>2012</u> <u>Bridge</u> <u>Year</u>			
													<u>2011</u> <u>Historic</u> <u>Year</u>	<u>Estimate</u>	<u>2013</u> <u>As Filed</u>	<u>2013</u> <u>ADR</u>
	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2010</u>	<u>Year</u>	<u>e</u>	<u>As Filed</u>	<u>ADR</u>
Rate 1	2,975	2,869	2,844	2,831	2,786	2,716	2,680	2,670	2,640	2,593	2,562	2,562	2,523	2,492	2,491	2,568
Change		-106	-25	-13	-45	-70	-36	-10	-30	-47	-31	-31	-39	-31	-1	77
% Change		-3.56%	-0.87%	-0.46%	-1.59%	-2.51%	-1.33%	-0.37%	-1.12%	-1.78%	-1.20%	-1.20%	-1.52%	-1.23%	-0.04%	3.09%
Rate 6	21,565	21,221	21,093	21,275	20,970	20,447	20,960	22,243	24,871	26,685	28,873	29,007	29,007	29,941	29,132	29,878
Change		-344	-128	182	-305	-523	513	1,283	2,628	1,814	2,188	2,188	134	934	-809	746
% Change		-1.60%	-0.60%	0.86%	-1.43%	-2.49%	2.51%	6.12%	11.81%	7.29%	8.20%	8.20%	0.46%	3.22%	-2.70%	2.56%

* All historical average uses are on a calendar-year basis and have been normalized to the 2013 Budget degree days as filed.