

Ref. # EB - 2012 - 0314.

RECEIVED

OCT 29 2012

October 24, 2012.

ONTARIO ENERGY BD

29/10/12
Achiel Kimpe,
Box # 2,
Corunna, Ontario, N0N-1P0.

Attn; Board Secretary.

Dear Sir / Madam:

Thank you for extending my dead line for filing my response to Union's evidence.

I would like to add a further comment to the issue raised by Mr. Smith in Point # 4 regarding RP - 2000 - 2005. I believe that whole procedure was to get increased compensation for gas storage rights and facilities and nothing else. (period)

Here we go again with another perfect example of "slap dash" dealings and confusion were one issue becomes another and so on.

My position on this matter remains unchanged - as stated in my letter to Union dated May 31, 2012. Please find a copy of this letter attached.

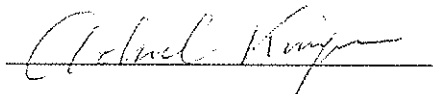
Also to further substantiate my position you will find the following;

A graph showing the value of natural gas over time, note especially the sharp increase at about 1980. No doubt Cdn. prices followed suit.

Jacob Pool production history - showing production below 50 psia.

Annual Reports to the MNR showing reservoir pressure and values of gas produced.

Respectfully;



Achiel Kimpe.

May 31th, 2012.
Corruna, Ontario.

Union Gas Ltd.,
Box # 2001,
50 Kiel Drive,
Chatham, Ontario, N7M - 5M1.

Attn; Tom Edwards - Sr. Lands Agent

Dear Sir:

This is in reply to your letter dated May 14, 2012.

Mr. Wachsmuth is mistaken when he contends the OEB had any consideration in the Compensation Hearing (RP 2000-0005) initiated by the Lambton County Storage Association (LCSA). Mr. Wachsmuth cannot show me my signature agreeing to any compensation for residual gas in the Bentpath Pool from 50 to 0 psi.

No one has or had any authorization to act on my behalf regarding this issue.

Are "slap dash" dealings again on the move?

The fact that this residual gas (50 to 0 psi) has value was aptly pointed out in my letter dated Nov. 1, 2011 in which was a list of Pools where the landowners have been compensated down to 0 psi and I want to be compensated as well.

My claim for compensation is further supported by the following statement as it relates to Court Cases challenging English Crown Grants. To Quote the Court "The permission or command of the State can give no power to convey private rights even for a public service without payment of compensation" (Muhler vs. N.Y. & R. Co. 197 U.S. 544. Birrell vs. N.Y. & R. Co. 198 U.S. 390. Siegel vs. N.Y. & R. Co. U.S. 615.)

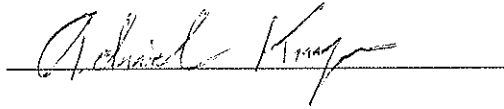
Further the OEB in a letter dated April 12, 2012 encouraged me to have the Board determine just and equitable compensation regarding residual gas 50 to 0 psi.

This would lead me to believe the Board must have a good reason to give this advice.

I Sir am doing my utmost best and I ask again to hopefully bring this matter to an amicable conclusion.

Trusting I will receive a response within 15 days.

Respectfully,

A handwritten signature in cursive script, appearing to read 'Achiel Kimpe', is written over a horizontal line.

Achiel Kimpe

copy
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CC;

Zora Crnojacki - Ontario Energy Board

Elaine Harris - Secretary LCSA

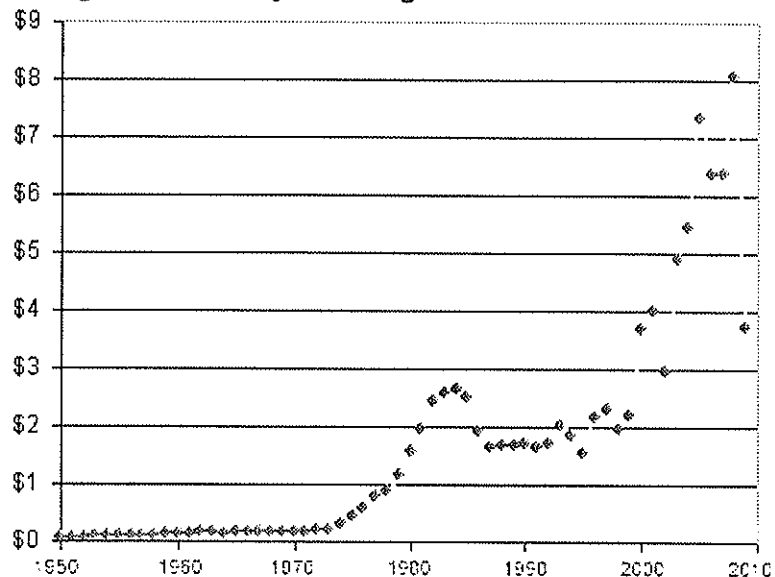
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EB-2011-0013\0014\0015
Section 3 - Schedule 13

Jacob Pool Production History

Date	Cumulative Production (10 ³ m ³)	Bottom Hole Pressure		P _o /Z (kPaa/Z)	Well
		(kPag)	(kPaa)		
15-Jan-88	0.0	7927	8026.3	9601.0	PPC 14
20-Jun-90	12790.7	5582	5681.3	6456.1	PPC 14
07-Jun-90	12653.9	5588	5687.3	6463.8	RR 9
19-Jun-91	18108.9	5167	5266.3	5928.0	PPC 31
10-Aug-91	18839.2	5472	5571.3	6315.2	PPC 34
30-Jun-92	32842.6	2331	2430.3	2562.1	PPC 39
27-Jul-92	33695.6	2057	2156.3	2259.0	PPC 39
19-Jan-96	51022.4	1053	1152.3	1179.8	PPC 34
20-Jul-98	56424.3	758	857.3	871.9	PPC 34
July, 1998	56409.3	682	781.3	793.3	PPC 14
27-May-99	57851.8	1215	1314.3	1350.6	PPC 39
14-Sep-06	64883.6	395	494.3	498.7	PPC 34
23-Nov-09	66134.2	181.1	280.4	281.5	PPC 34

Long-Term History: Average Annual Wellhead Price



A graph showing the long-term history of average annual wellhead prices for natural gas produced in the United States. In the 1950's and 1960's the number of homes and businesses supplied with natural gas was growing and a diversity of uses were being promoted. The rapid rise in price starting at about year 2000 was related to an overall increase in natural gas demand and rising energy prices in general. The sharp decline in average annual price that occurred in 2009 was in response to a global economic collapse that drastically cut demand. At the same time an abundance of new natural gas fields were being discovered and that excess supply placed additional downward pressure on prices.

The graph was prepared by the U.S. Energy Information Administration and is based upon monthly average prices for the United States.



Annual Report of Monthly Oil and Gas PRODUCTION

for the year 2010

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Form 8

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Operator Name: Lagasco Inc.	Well Name: Union Dawn 69	Licence #: T008914	Field/Pool: Dawn
Address: 309 Commissioners Rd., London, Ont	Township: Dawn	Fract: 3	Lot: 24
	Con: 5	Well Status - Mode: Gas Producer - Active	

Indicate whether the report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D. It is not necessary to complete this form for wells which did not produce any oil or gas during the reporting year, but these wells must be reported on Form 3.



Single well report



Group/Commingled Well Report

Part A

PRODUCTION VOLUMES					PRESSURE DATA		TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m ³)	WHSIP* (kPag)	Shut-in Time (hrs.)	Days
Jan		4.00					31
Feb		2.00					28
Mar		0.00					31
Apr		4.00					30
May		4.00					31
June		4.00					30
July		5.00					31
Aug		3.00					31
Sep		3.00					30
Oct		2.30					31
Nov		0.00			10 kpa	24 hrs	30
Dec		0.00					31
TOTALS	0.0000	31.30	0	0.00			365

*Wellhead Shut-in Pressure

Part B

								Part C ** CALCULATION OF ANNUAL LICENCE FEE		
	Oil (m ³)	Oil Value (\$)	Gas (10 ³ m ³)	Gas Value (\$)	Condensate & gas Products (m ³)	Condensate Value (\$)	Total Value (\$)	(A) Total Production 1000 m ³ gas and m ³ oil or condensate	(B) Licence fee rate	Licence fee payable (A) x (B)
Amount used as fuel	0	\$ -	3	\$ -	0	\$ -	\$ -	Gas 34.3	\$0.135 per 1000 m ³	\$ 4.63
Sales	0.0000		31.3	\$ 5,540.00	0	\$ -	\$ 5,540.00	Oil 0	\$0.27 per m ³	\$ -
Other (Explain)	0	\$ -	0	\$ -	0	\$ -	\$ -	Condensate 0	\$0.27 per m ³	\$ -
Total	0.0000	\$ -	34.3	\$ 5,540.00	0	\$ -	\$ 5,540.00	Total		\$ 4.63

** This information is to be summarized on Form 3 for all wells

(OVER)

Form 8

Operator Name: Lagasco Inc.	Well Name: Union Zone # 85	Licence #: 8882	Field/Pool: Zone Pool
Address: 309 Commissioners Rd., London, Ont	Township: Zone Tract 2 Lot 9	Con. VI	Well Status - Mode: Gas Producer - Active

Indicate whether the report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D. It is not necessary to complete this form for wells which did not produce any oil or gas during the reporting year, but these wells must be reported on Form 3.



Single well report



Group/Commingled Well Report

Part A

PRODUCTION VOLUMES					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m ³)	WHSIP* (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	Days
Jan		7.00						31
Feb		6.50						28
Mar		6.85						31
Apr		6.85						30
May		6.50						31
June		6.50						30
July		6.70						31
Aug		6.70						31
Sep		6.70			126 kpa	24 hrs	sept 6,2010	30
Oct		6.90						31
Nov		7.50						30
Dec		6.40						31
TOTALS	0.0000	81.10	0	0.00				365

*Wellhead Shut-in Pressure


Part B

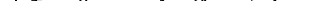
								Part C ** CALCULATION OF ANNUAL LICENCE FEE			
	Oil (m ³)	Oil Value (\$)	Gas (10 ³ m ³)	Gas Value (\$)	Condensate & gas Products (m ³)	Condensate Value (\$)	Total Value (\$)		(A) Total Production 1000 m ³ gas and m ³ oil or condensate	(B) Licence fee rate	Licence fee payable (A) x (B)
Amount used as fuel	0	\$ -	8	\$ -	0	\$ -	\$ -	Gas	89.1	\$0.135 per 1000 m ³	\$ 12.03
Sales	0.0000		81.1	\$ 14,557.00	0	\$ -	\$ 14,557.00	Oil	0	\$0.27 per m ³	\$ -
Other (Explain)	0	\$ -	0	\$ -	0	\$ -	\$ -	Condensate	0	\$0.27 per m ³	\$ -
Total	0.0000	\$ -	89.1	\$ 14,557.00	0	\$ -	\$ 14,557.00	Total			\$ 12.03

** This information is to be summarized on Form 3 for all wells

(OVER)

The undersigned certifies that the above information is complete and accurate and he/she has the authority to bind the operator.

Name: Peter Miller Signature:  Position Held: President Date: 08-Feb-11

Name: Peter Miller Signature:  Position Held: President Date: 08-Feb-11

Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas PRODUCTION
for the year 2010

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Form 8

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Operator Name:	Lagasco Inc.	Well Name:	Union Zone # 40	Licence #:	8872	Field/Pool:	Zone Pool
Address:	309 Commissioners Rd., London, Ont	Township:	Zone Tract Lot II Con. VII	Well Status - Mode:	Gas Producer - Active		

Indicate whether the report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D. It is not necessary to complete this form for wells which did not produce any oil or gas during the reporting year, but these wells must be reported on Form 3.



Single well report



Group/Commingled Well Report

Part A

PRODUCTION VOLUMES					PRESSURE DATA		TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m ³)	WHSIP* (kPag)	Shut-in Time (hrs.)	Days
Jan		24.00		3.00			31
Feb		21.40		2.00			28
Mar		21.60		3.00			31
Apr		22.80		4.00			30
May		20.00		3.00			31
June		24.20		4.00			30
July		26.80		5.00			31
Aug		24.20		4.00			31
Sep		23.50		5.00	168 kpa	24 hrs	06-Sep-10
Oct		27.80		5.00			31
Nov		26.10		5.00			30
Dec		22.40		5.00			31
TOTALS	0.0000	284.80	0	45.00			365

* Wellhead Shut-in Pressure

Part B

Part C -- CALCULATION OF ANNUAL LICENCE FEE											
	Oil (m ³)	Oil Value (\$)	Gas (10 ³ m ³)	Gas Value (\$)	Condensate & gas Products (m ³)	Condensate Value (\$)	Total Value (\$)		(A) Total Production 1000 m ³ gas and m ³ oil or condensate	(B) Licence fee rate	Licence fee payable (A) x (B)
Amount used as fuel	0	\$ -	28	\$ -	0	\$ -	\$ -	Gas	312.8	\$0.135 per 1000 m ³	\$ 42.23
Sales	0.0000		284.8	\$ 50,791.00	0	\$ -	\$ 50,791.00	Oil	0	\$0.27 per m ³	\$ -
Other (Explain)	0	\$ -	0	\$ -	0	\$ -	\$ -	Condensate	0	\$0.27 per m ³	\$ -
Total	0.0000	\$ -	312.8	\$ 50,791.00	0	\$ -	\$ 50,791.00	Total			\$ 42.23

** This information is to be summarized on Form 3 for all wells

(OVER)



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas PRODUCTION
for the year 2010

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Form 8

Page 1 of 2

Operator Name:	Lagasco Inc.	Well Name:	Zone field	Licence #:	Field/Pool:	Zone
Address:	309 Commissioners Rd., London, Ont	Township:	Tract Lot	Con.	Well Status - Mode:	Gas Producer - Active

Indicate whether the report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D. It is not necessary to complete this form for wells which did not produce any oil or gas during the reporting year, but these wells must be reported on Form 3.

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Single well report

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Group/Commingled Well Report

Part A

PRODUCTION VOLUMES					PRESSURE DATA		TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m ³)	WHSIP* (kPag)	Shut-in Time (hrs.)	Days
Jan		28.10		5.00			31
Feb		28.30		4.00			28
Mar		35.15		5.00			31
Apr		36.65		7.00			30
May		36.90		5.00			31
June		6.90		2.00			30
July		14.50		3.00			31
Aug		14.50		3.00			31
Sep		15.41		3.00			30
Oct		11.24		2.50			31
Nov		16.70		4.00			30
Dec		15.70		3.00			31
TOTALS	0.0000	260.05	0	41.50			365

*Wellhead Shut-in Pressure

Part B

Part C - CALCULATION OF ANNUAL LICENCE FEE											
	Oil (m ³)	Oil Value (\$)	Gas (10 ³ m ³)	Gas Value (\$)	Condensate & gas Products (m ³)	Condensate Value (\$)	Total Value (\$)		(A) Total Production 1000 m ³ gas and m ³ oil or condensate	(B) Licence fee rate	Licence fee payable (A) x (B)
Amount used as fuel	0	\$ -	26	\$ -	0	\$ -	\$ -	Gas	286.05	\$0.135 per 1000 m ³	\$ 38.62
Sales	0.0000		260.05	\$ 47,853.00	0	\$ -	\$ 47,853.00	Oil	0	\$0.27 per m ³	\$ -
Other (Explain)	0	\$ -	0		0	\$ -	\$ -	Condensate	0	\$0.27 per m ³	\$ -
Total	0.0000	\$ -	286.05	\$ 47,853.00	0	\$ -	\$ 47,853.00	Total			\$ 38.62

** This information is to be summarized on Form 3 for all wells

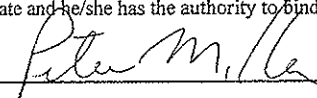
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Part D Summary of Commingled Wells

Licence No.	Well Name	Township, Tract - Lot - Concession	Field/Pool	Remarks
T008884	Union Zone # 21	Twp: Zone , Tr: 2, Lot: 12, Con: 6	Zone	SI pressure 700 Kpa
T008877	Union Zone # 29	Twp: Zone , Tr: 7, Lot: 12, Con: 8	Zone	SI pressure 1316Kpa
T008840	Union Zone # 31	Twp: Zone , Tr: 7, Lot: 10, Con: 6 Huska by R2	Zone	SI pressure 384 Kpa
T008870	Union Zone # 34	Twp: Zone , Tr: 5, Lot: 10, Con: 6 Huska 105R	Zone	SI pressure 91 Kpa
F003460-8504	Union Zone # 38	Twp: Zone , Tr: 8, Lot: 10, Con: 7	Zone	SI pressure 234 Kpa
T008866	Union Zone # 42	Twp: Zone , Tr: 1, Lot: 9, Con: 7	Zone	SI pressure 595 Kpa
T008868	Union Zone # 43	Twp: Zone , Tr: 6, Lot: 10, Con: 7	Zone	SI pressure 147 Kpa
T008867	Union Zone # 45	Twp: Zone , Tr: 3, Lot: 10, Con: 7	Zone	SI pressure 490 Kpa
T008925	Union Zone # 49	Twp: Zone , Tr: 4, Lot: 11, Con: 7	Zone	SI pressure 336 Kpa
T008924	Union Zone # 50	Twp: Zone , Tr: 1, Lot: 9, Con: 6	Zone	SI pressure 546 Kpa
T008923	Union Zone # 51	Twp: Zone , Tr: 6, Lot: 12, Con: 6	Zone	SI pressure 350 Kpa
T008871	Union Zone # 54	Twp: Zone , Tr: 7, Lot: 13, Con: 6	Zone	SI pressure 434 Kpa
T00897 877	Union Zone # 62	Twp: Zone , Tr: 1, Lot: 9, Con: 7	Zone	SI pressure 1890 Kpa
T008885	Union Zone # 69	Twp: Zone , Tr: 5, Lot: 11, Con: 8	Zone	SI pressure 1001 Kpa
T008869	Union Zone # 72	Twp: Zone , Tr: 4, Lot: 13, Con: 8	Zone	SI pressure 14 Kpa
T008887	Union Zone # 73	Twp: Zone , Tr: 4, Lot: 14, Con: 8	Zone	SI pressure 1057 Kpa
T008855	Union Zone # 84	Twp: Zone , Tr: 8, Lot: 11, Con: 7	Zone	SI pressure 280 Kpa
T008882	Union Zone # 85	Twp: Zone , Tr: 2, Lot: 9, Con: 6	Zone	SI pressure 126 Kpa
T008880	Union Zone # 91 D-Tones	Twp: Zone , Tr: 5, Lot: 10, Con: 6	Zone	SI pressure 707 Kpa
T008935	Union Zone No. 12, Zone 4-12-VI	Twp: Zone , Tr: 4, Lot: 12, Con: 6	Zone	SI pressure 245 Kpa

The undersigned certifies that the above information is complete and accurate and he/she has the authority to bind the operator.

Name: Peter Miller

Signature: 

Position Held: President

Date: Feb 8, 2011



Form 3

v. 1999-03-30

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Operator Name:	Lagasco Inc.	Address:	309 Commissioners Rd. W. London, Ont. N6J 1Y4	Tel. #:	519-657-2151	Fax #:	519-657-4296
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Please attach list in same format if more space is required. All unplugged wells must be reported and well which were plugged, sold or purchased during the calendar year must be reported.

Well Name	Township, Tract - Lot - Concession						Licence #	Well Status - Type*	Well Status - Mode**	Status Change Date	Date Sold	Date Purchased
Union No. 50, Zone 1-9-VI	Twp.	Zone	Tract	1	Lot	9	Con. 6	8924 ✓	GP	ACT ✓		
Union Zone No. 51, Zone 6-12-VI	Twp.	Zone	Tract	6	Lot	12	Con. 6	8923 ✓	GP	ACT ✓		
Union No. 54, Zone 7-13-VI	Twp.	Zone	Tract	7	Lot	13	Con. 6	8871 ✓	GP	ACT ✓		
Union No. 62, Zone , Zone 1-9-VII	Twp.	Zone	Tract	1	Lot	9	Con. 7	8897 ✓	GP	ACT ✓		
Union No. 69, zone 5-11-VIII	Twp.	Zone	Tract	5	Lot	11	Con. 8	8885 ✓	GP	ACT ✓		
UNION NO. 72, Zone 4-13-VIII	Twp.	Zone	Tract	4	Lot	13	Con. 8	8869 ✓	GP	SUSP -	Nov-08	
UNION NO. 73, Zone 4-14-VIII	Twp.	Zone	Tract	4	Lot	14	Con. 8	8887 ✓	GP	SUSP -	Nov-08	
Union No. 84, Zone 8-11-VII	Twp.	Zone	Tract	8	Lot	11	Con. 7	8855 ✓	GP	SUSP -	Nov-08	
Union Zone No. 85, Zone 2-9-VI	Twp.	Zone	Tract	2	Lot	9	Con. 6	8882 ✓	GP	ACT ✓		
Union Zone No. 87, Zone 8-11-V	Twp.	Zone	Tract	8	Lot	11	Con. 5	8883 ✓	GP	ACT ✓		
Union No. 91 Faubert No.1, Zone 5-10-VI	Twp.	Zone	Tract	5	Lot	10	Con. 6	8880 ✓	GP	ACT ✓		
	Twp.		Tract		Lot		Con.					
	Twp.		Tract		Lot		Con.					
	Twp.		Tract		Lot		Con.					

*Oil well (OP), natural gas well (GP), oil and gas well (OPGP), injection (INJ), natural gas storage (NGS), cavern storage (LPG), disposal (BD), observation (OBS), solution mining (SM), brine producer (BW), stratigraphic test (STR), dry hole (DH), oil show (OS), gas show (GS), oil & gas show (OSGS), private gas (PGP), historical oil (HOP), licence (LIC)

**Active (ACT), suspended (SUS), abandoned (ABD), abandoned and whipstocked (ABW), capped/shut-in (CAP), potential (POT), lost (abandoned and junked) (LOS), not drilled (NDR)

See Official Well Status Definitions for proper usage.

For wells sold - Name of Purchaser:

For wells purchased - Name of Seller:



WELL STATUS REPORT

For Year 2010

Form 3

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v. 1999-03-30

Lagasco Inc	Address: 309 Commissioners Rd. W., London, Ont. N6J 1Y4	Tel. #: (519) 657-2151	Fax #: (519) 657-4296
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Please attach list in same format if more space is required. All unplugged wells must be reported and well which were plugged, sold or purchased during the calendar year must be reported.

Well Name	Township, Tract - Lot - Concession					Licence #	Well Status - Type*	Well Status - Mode**	Status Change Date	Date Sold	Date Purchased
	Twp.	Tract	Lot	Con.							
Union Zone No. 12, Zone 4-12-VI	Twp.	Zone	Tract 4	Lot 12	Con. 6	8935 ✓	GP	SUSP	Sept 22-2010		
Union Zone No. 16, Zone 8-12-VI	Twp.	Zone	Tract 8	Lot 12	Con. 6	8933 ~	GP	ABD	May 2010		
Union Zone No. 18, Zone 8-12-VII	Twp.	Zone	Tract 8	Lot 12	Con. 7	8921 -	GP	ABD	May 2010		
Union No. 21- W. Nickels No.1, Zone 2-12-VI	Twp.	Zone	Tract 2	Lot 12	Con. 6	8884 ✓	GP	ACT ✓			
Union No. 22, Zone 8-12-V	Twp.	Zone	Tract 8	Lot 12	Con. 5	8878 ✓	GP	POT -			
Union No. 29, Zone 7-12-VIII	Twp.	Zone	Tract 7	Lot 12	Con. 8	8877 ✓	GP	ACT ✓			
Union No. # 31, Zone 7-10-VI	Twp.	Zone	Tract 7	Lot 10	Con. 6	8840 ✓	GP	ACT ✓			
Union Zone No. 34, Zone 5-10-VI	Twp.	Zone	Tract 5	Lot 10	Con. 6	8870 ✓	GP	ACT ✓			
Union No. 38, Zone 2-8-10-VII	Twp.	Zone	Tract 8	Lot 10	Con. 7	9504 ✓	GP	ACT ✓			
Union Zone No. 40, Zone -11-VII	Twp.	Zone	Tract	Lot 11	Con. 7	8872 ✓	GP	ACT ✓			
Union Zone No. 42, Zone 1-9-VII	Twp.	Zone	Tract 1	Lot 9	Con. 7	8866 ✓	GP	ACT ✓			
Union Zone No. 43, Zone 6-10-VII	Twp.	Zone	Tract 6	Lot 10	Con. 7	8868 ✓	GP	ACT ✓			
Union No. 45, Zone 3-10-VII	Twp.	Zone	Tract 3	Lot 10	Con. 7	8867 ✓	GP	ACT ✓			
Union No. 49, Zone 4-11-VII	Twp.	Zone	Tract 4	Lot 11	Con. 7	8925 ✓	GP	ACT ✓			

*Oil well (OP), natural gas well (GP), oil and gas well (OPGP), injection (INJ), natural gas storage (NGS), cavern storage (LPG), disposal (BD), observation (OBS), solution mining (SM), brine producer (BW), stratigraphic test (STR), dry hole (DH), oil show (OS), gas show (GS), oil & gas show (OSGS), private gas (PGP), historical oil (HOP), licence (LIC)

**Active (ACT), suspended (SUS), abandoned (ABD), abandoned and whipslocked (ABW), capped/shut-in (CAP), potential (POT), lost (abandoned and junked) (LOS), not drilled (NDR)

See Official Well Status Definitions for proper usage.

For wells sold - Name of Purchaser:

For wells purchased - Name of Seller:



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Form 8

Page 1 of 2

Operator Name: Lagasco Inc.	Well Name: Union Zone # 84	Licence #: 8855	Field/Pool: Zone Pool
Address: 309 Commissioners Rd., London, Ont	Township: Zone Tract 8 Lot 11	Con. VII	Well Status - Mode: Gas Producer - Active

Indicate whether the report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D. It is not necessary to complete this form

for wells which did not produce any oil or gas during the reporting year, but these wells must be reported on Form 3.



Single well report



Group/Commingled Well Report

Part A

PRODUCTION VOLUMES					PRESSURE DATA		TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m ³)	WHISIP* (kPag)	Shut-in Time (hrs.)	Date WHISIP Taken
Jan							31
Feb							28
Mar							31
Apr							30
May							31
June		3.80					30
July		3.90					31
Aug		3.50					31
Sep		3.30			288 kpa	24 hrs	06/09/2010
Oct		3.98					31
Nov		4.20					30
Dec		3.60					31
TOTALS	0.0000	26.28	0	0.00			365

*Wellhead Shut-in Pressure

Part B

Part C - CALCULATION OF ANNUAL LICENCE FEE											
	Oil (m ³)	Oil Value (\$)	Gas (10 ³ m ³)	Gas Value (\$)	Condensate & gas Products (m ³)	Condensate Value (\$)	Total Value (\$)		(A) Total Production 1000 m ³ gas and m ³ oil or condensate	(B) Licence fee rate	Licence fee payable (A) x (B)
Amount used as fuel	0	\$ -	2.6	\$ -	0	\$ -	\$ -	Gas	28.88	\$0.135 per 1000 m ³	\$ 3.90
Sales	0.0000		26.28	\$ 4,417.00	0	\$ -	\$ 4,417.00	Oil	0	\$0.27 per m ³	\$ -
Other (Explain)	0	\$ -	0	\$ -	0	\$ -	\$ -	Condensate	0	\$0.27 per m ³	\$ -
Total	0.0000	\$ -	28.88	\$ 4,417.00	0	\$ -	\$ 4,417.00	Total			\$ 3.90

** This information is to be summarized on Form 3 for all wells

(OVER)

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[illegible]

The undersigned certifies that the above information is complete and accurate and he/she has the authority to bind the operator.

Name: Peter Miller

Signature: *Philip A. / 6*

Position Held: President

Date: 08-Feb-11

Form 8

Operator Name: Lagasco Inc.	Well Name: Union Dawn 67	Licence #: T008864	Field/Pool: Dawn
Address: 309 Commissioners Rd., London, Ont	Township: Dawn Tract 7 Lot 24	Con. 9	Well Status - Mode: Gas Producer - Active

Indicate whether the report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D. It is not necessary to complete this form for wells which did not produce any oil or gas during the reporting year, but these wells must be reported on Form 3.

☒

Single well report

☐

Group/Commingled Well Report

Part A

PRODUCTION VOLUMES					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m ³)	WHSIP* (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	Days
Jan		4.00						31
Feb		2.00						28
Mar		0.00						31
Apr		4.00						30
May		4.00						31
June		1.40						30
July		1.60						31
Aug		1.40						31
Sep		1.40						30
Oct		1.50						31
Nov		0.00						30
Dec		0.00			235 kpa	48 hr	Dec 5, 2010	31
TOTALS	0.0000	21.30	0	0.00				365

*Wellhead Shut-in Pressure

Part B

								** CALCULATION OF ANNUAL LICENCE FEE			
	Oil (m ³)	Oil Value (\$)	Gas (10 ³ m ³)	Gas Value (\$)	Condensate & gas Products (m ³)	Condensate Value (\$)	Total Value (\$)		(A) Total Production 1000 m ³ gas and m ³ oil or condensate	(B) Licence fee rate	Licence fee payable (A) x (B)
Amount used as fuel	0	\$ -	2	\$ -	0	\$ -	\$ -	Gas	23.3	\$0.135 per 1000 m ³	\$ 3.15
Sales	0.0000		21.3	\$ 3,831.00	0	\$ -	\$ 3,831.00	Oil	0	\$0.27 per m ³	\$ -
Other (Explain)	0	\$ -	0	\$ -	0	\$ -	\$ -	Condensate	0	\$0.27 per m ³	\$ -
Total	0.0000	\$ -	23.3	\$ 3,831.00	0	\$ -	\$ 3,831.00	Total			\$ 3.15

** This information is to be summarized on Form 3 for all wells

(OVER)

Date: Feb 8 2011

Date: Feb 8, 2011



Form 8

Operator Name: Clearwood Resources Inc.	Well Name: Bayfield UOA	Licence #:	Field/Pool: Bayfield Reef - Unit Operation Agreement
Address: Unit E - 309 Commissioners Rd. W., London, ON, N6J 1Y4	Township: Stanley	Lot 7 & 8	Well Status - Mode: Gas Producer - Active

Indicate whether E

for wells which did not produce any oil or gas during the reporting year, but these wells must be reported on Form 3.

☐

Single well report

☒

Group/Commingle Well Report

Part A

PRODUCTION VOLUMES					PRESSURE DATA		TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m ³)	WHSIP* (kPag)	Shut-in Time (hrs.)	Days
Jan	0	14.82	0	0			30
Feb	0	26.91	0	0			28
Mar	0	32.67	0	0			31
Apr	0	22.30	0	0			27
May	0	19.13	0	0			31
June	0	15.22	0	0			30
July	0	13.79	0	0			31
Aug	0	10.46	0	0			31
Sep	0	14.03	0	0			30
Oct	0	19.14	0	0			31
Nov	0	24.51	0	0			30
Dec	0	26.84	0	0			31
TOTALS	0	239.82	0	0			361

* Wellhead Shut-in Pressure

Part B

								** CALCULATION OF ANNUAL LICENCE FEE		
	Oil (m ³)	Oil Value (\$)	Gas (10 ³ m ³)	Gas Value (\$)	Condensate & gas Products (m ³)	Condensate Value (\$)	Total Value (\$)	(A) Total Production 1000 m ³ gas and m ³ oil or condensate	(B) Licence fee rate	Licence fee payable (A) x (B)
Amount used as fuel	0	\$ -	0	\$ -	0	\$ -	\$ -	Gas 239.82	\$0.135 per 1000 m ³	\$ 32.38
Sales	0	\$ -	239.82	\$ 73,738.77	0	\$ -	\$ 73,738.77	Oil 0	\$0.27 per m ³	\$ -
Other (Explain)	0	\$ -	0	\$ -	0	\$ -	\$ -	Condensate 0	\$0.27 per m ³	\$ -
Total	0	\$ -	239.82	\$ 73,738.77	0	\$ -	\$ 73,738.77	Total		\$ 32.38

** This information is to be summarized on Form 3 for all wells

(OVER)

Bay Field UOA

(17)

[illegible]

Name: _____ per: Jane Lowrie

Signature: [Signature]

Position Held: President

Date: 01.Feb.07

Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas PRODUCTION
for the year 2006

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Form 8

Page 1 of 2

Operator Name:	Clearwood Resources Inc.	Well Name:	Stanley UOA	Licence #:		Field/Pool:	Stanley Reef - Unit Operation Agreement		
Address:	Unit E - 309 Commissioners Rd. W., London, ON, N6J 1Y4	Township:	Stanley	Fract	Lot 7	Con.	11	Well Status - Mode:	Gas Producer - Capped

Indicate whether E

For wells which did not produce any oil or gas during the reporting year, but these wells must be reported on Form 3.

☐

Single well report

☒

Group/Commingled Well Report

Part A

PRODUCTION VOLUMES					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m ³)	WHSIP* (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	Days
Jan	0	0	0	0				0
Feb	0	0	0	0				0
Mar	0	0	0	0				0
Apr	0	0	0	0				0
May	0	0	0	0				0
June	0	0	0	0				0
July	0	0	0	0				0
Aug	0	0	0	0				0
Sep	0	0	0	0				0
Oct	0	0	0	0				0
Nov	0	0	0	0				0
Dec	0	0	0	0				0
TOTALS	0	0	0	0				0

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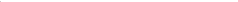
*Wellhead Shut-in Pressure

Part B

Part C - CALCULATION OF ANNUAL LICENCE FEE											
	Oil (m ³)	Oil Value (\$)	Gas (10 ³ m ³)	Gas Value (\$)	Condensate & gas Products (m ³)	Condensate Value (\$)	Total Value (\$)		(A) Total Production 1000 m ³ gas and m ³ oil or condensate	(B) Licence fee rate	Licence fee payable (A) x (B)
Amount used as fuel	0	\$ -	0	\$ -	0	\$ -	\$ -	Gas	0.00	\$0.135 per 1000 m ³	\$ -
Sales	0	\$ -	0.00	\$ -	0	\$ -	\$ -	Oil	0	\$0.27 per m ³	\$ -
Other (Explain)	0	\$ -	0	\$ -	0	\$ -	\$ -	Condensate	0	\$0.27 per m ³	\$ -
Total	0	\$ -	0.00	\$ -	0	\$ -	\$ -	Total			\$ -

** This information is to be summarized on Form 3 for all wells

(OVER)

Name: Jane Lowrie Signature:  Position Held: President Date: 01.Feb.07

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Oil, Gas and Salt Resources Act
WELL STATUS REPORT For Year

2011

Page 1

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Form 3
Lagasco Inc Address: 309 Commissioners Rd. W., London, Ont. N6J 1Y4 Tel. #: (519) 657-2151 Fax #: (519) 657-4296

Please attach list in same format if more space is required. All unplugged wells must be reported and well which were plugged, sold or purchased during the calendar year must be reported.

Well Name	Township, Tract - Lot - Concession						Licence #	Well Status - Type*	Well Status - Mode**	Status Change Date	Date Sold	Date Purchased
Union Zone No. 12, Zone 4-12-VI	Twp.	Zone	Tract	4	Lot	12	Con. 6	8935 ✓	GP	ACT ✓		
Union No. 21- W. Nickels No.1, Zone 2-12-VI	Twp.	Zone	Tract	2	Lot	12	Con. 6	8884 ✓	GP	ACT ✓		
Union No. 22, Zone 8-12-V	Twp.	Zone	Tract	8	Lot	12	Con. 5	8878 ✓	GP	ACT ✓		
Union No. 29, Zone 7-12-VIII	Twp.	Zone	Tract	7	Lot	12	Con. 8	8877 ✓	GP	POT		
Union No. # 31, Zone 7-10-VI	Twp.	Zone	Tract	7	Lot	10	Con. 6	8840 ✓	GP	ACT ✓		
Union Zone No. 34, Zone 5-10-VI	Twp.	Zone	Tract	5	Lot	10	Con. 6	8870 ✓	GP	ACT ✓		
Union No. 38, Zone 2-8-10-VII	Twp.	Zone	Tract	8	Lot	10	Con. 7	9504 ✓	GP	ACT ✓		
Union Zone No. 40, Zone -11-VII	Twp.	Zone	Tract	5	Lot	11	Con. 7	8872 ✓	GP	ACT ✓		
Union Zone No. 42, Zone 1-9-VII	Twp.	Zone	Tract	1	Lot	9	Con. 7	8866 ✓	GP	ACT ✓		
Union Zone No. 43, Zone 6-10-VII	Twp.	Zone	Tract	6	Lot	10	Con. 7	8868 ✓	GP	ACT ✓		
Union No. 45, Zone 3-10-VII	Twp.	Zone	Tract	3	Lot	10	Con. 7	8867 ✓	GP	ACT ✓		
Union No. 49, Zone 4-11-VII	Twp.	Zone	Tract	4	Lot	11	Con. 7	8925 ✓	GP	ACT ✓		
Union No. 50, Zone 1-9-VI	Twp.	Zone	Tract	1	Lot	9	Con. 6	8924 ✓	GP	ACT ✓		
Union Zone No.	Twp.	Zone	Tract	6	Lot	12	Con. 6	8923 ✓	GP	ACT ✓		

*Oil well (OP), natural gas well (GP), oil and gas well (OPGP), injection (INJ), natural gas storage (NGS), cavern storage (LPG), disposal (BD), observation (OBS), solution mining (SM), brine producer (BW), stratigraphic test (STR), dry hole (DH), oil show (OS), gas show (GS), oil & gas show (OSGS), private gas (PGP), historical oil (HOP), licence (LIC)

**Active (ACT), suspended (SUS), abandoned (ABD), abandoned and whipstocked (ABW), capped/shut-in (CAP), potential (POT), lost (abandoned and junked) (LOS), not drilled (NDR)

See Official Well Status Definitions for proper usage.

For wells sold - Name of Purchaser:

For wells purchased - Name of Seller:

(21)

Oil, Gas and Salt Resources Act
WELL STATUS REPORT For Year 2011

Page

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Form 3

Operator Name: Lagasco Inc. Address: 309 Commissioners Rd. W. London, Ont. N6J 1Y4 Tel. #: 519-657-2151 Fax #: 519-657-4296

Please attach list in same format if more space is required. All unplugged wells must be reported and well which were plugged, sold or purchased during the calendar year must be reported.

Please attach list in same format if more space is required. All unplugged wells must be reported and well which were plugged, sold or purchased during the calendar year must be reported.

Well Name	Township, Tract - Lot - Concession						Licence #	Well Status - Type*	Well Status - Mode**	Status Change Date	Date Sold	Date Purchased
Union No. 54, Zone 7-13-VI	Twp.	Zone	Tract 7	Lot 13	Con. 6		8871 ✓	GP	ACT ✓			
Union No. 62, Zone , Zone 1-9-VII	Twp.	Zone	Tract 1	Lot 9	Con. 7		8897 ✓	GP	ACT ✓			
Union No. 69, zone 5-11-VIII	Twp.	Zone	Tract 5	Lot 11	Con. 8		8885 ✓	GP	ACT ✓			
UNION NO. 72, Zone 4-13-VIII	Twp.	Zone	Tract 4	Lot 13	Con. 8		8869 ✓	GP	POT			
UNION NO. 73, Zone 4-14-VIII	Twp.	Zone	Tract 4	Lot 14	Con. 8		8887 ✓	GP	POT			
Union No. 84, Zone 8-11-VII	Twp.	Zone	Tract 8	Lot 11	Con. 7		8855 ✓	GP	ACT ✓			
Union Zone No. 85, Zone 2-9-VI	Twp.	Zone	Tract 2	Lot 9	Con. 6		8882 ✓	GP	ACT ✓			
Union Zone No. 87, Zone 8-11-V	Twp.	Zone	Tract 8	Lot 11	Con. 5		8883 ✓	GP	ACT ✓			
Union No. 91 Faubert No.1, Zone 5-10-VI	Twp.	Zone	Tract 5	Lot 10	Con. 6		8880 ✓	GP	ACT			
										<div>RECEIVED FEB 14 2012 PETROLEUM RESOURCES MINISTRY OF NATURAL RESOURCES</div>		

*Oil well (OP), natural gas well (GP), oil and gas well (OPGP), Injection (INJ), natural gas storage (NGS), cavern storage (LPG), disposal (BD), observation (OBS), solution mining (SM), brine producer (BW), stratigraphic test (STR), dry hole (DH), oil show (OS), gas show (GS), oil & gas show (OSGS), private gas (PGP), historical oil (HOP), licence (LIC)

**Active (ACT), suspended (SUS), abandoned (ABD), abandoned and whipstocked (ABW), capped/shut-in (CAP), potential (POT), lost (abandoned and junked) (LOS), not drilled (NDR)

See Official Well Status Definitions for proper usage.

For wells sold - Name of Purchaser:

Oil, Gas and Salt Resources Act
WELL STATUS REPORT

For Year 2011

Page 3

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Form 3
Lagasco Inc. Address: 309 Commissioners Rd. W., London, Ont. N6J 1Y4 Tel. #: (519) 657-2151 Fax #: (519) 657-4296

Please attach list in same format if more space is required. All unplugged wells must be reported and well which were plugged, sold or purchased during the calendar year must be reported.

Well Name	Township, Tract - Lot - Concession						Licence #	Well Status - Type*	Well Status - Mode**	Status Change Date	Date Sold	Date Purchased
Union No. 17 Camden Gore No. 2, Camden 6-6-XI	Twp. Camden Gore	Tract 6	Lot 6	Con. 11			9386 ✓	GP	ACT ✓			
Union 117-Camden Gore#6, Camden 2-6-XGC	Twp. Camden Gore	Tract	Lot 6	Con. 10			9002 ✓	GP	ACT ✓			
Union # 7 Camden Gore, Camden 5-6-XGC	Twp. Camden Gore	Tract 5	Lot 6	Con. 10			8905 ✓	GP	ACT ✓			
Union No. 13 Camden Gore-dunlop No. 1, Camden 1-4-VIIGC	Twp. Camden Gore	Tract 1	Lot 4	Con. 7			8906 ✓	GP	ACT ✓			
Union No. #15- T.V. Skinner No. 1, Camden- 5- VIII GC	Twp. Camden Gore	Tract	Lot 5	Con. 8			8903 ✓	GP	ACT ✓			
Union No. 136-Camden Gore #16, Camden 7-3-VIIIGC	Twp. Camden Gore	Tract 7	Lot 3	Con. 8			8908 ✓	GP	ACT ✓			
Union No. 18 Camden Gore- Dunlop No. 2, Camden 6-3-VIIGC	Twp. Camden Gore	Tract 6	Lot 3	Con. 7			8907 ✓	GP	ACT ✓			
Union No. 19- Holmes No. 1, Camden 3-4-VIIIGC	Twp. Camden Gore	Tract 3	Lot 4	Con. 8			9001 ✓	GP	ACT ✓			
Union No. 21 Camden Gore Webster No. 1, Camden-5 VIIIGC	Twp. Camden Gore	Tract	Lot 5	Con. 8			8904 ✓	GP	POT -			
Union No. #22- A Tiffin No. 1, Camden 3-6-XG	Twp. Camden Gore	Tract 3	Lot 6	Con. 10			9393 ✓	GP	ACT ✓			
Union No. 32 Camden Gore-Thomas V. Skinner No. 2, Camden 7-5-VIII	Twp. Camden Gore	Tract 7	Lot 5	Con. 8			9394 ✓	GP	ACT ✓			
Union Chatham #14, Chatham 8-8-XIII	Twp. Chatham	Tract 8	Lot 8	Con. 13			8901 ✓	GP	ACT ✓			
Union Chatham# 25, Chatham 1-9-XII	Twp. Chatham	Tract 1	Lot 9	Con. 12			8902 ✓	GP	ACT ✓			
Union Chatham# 39, Chatham 5-17-X	Twp. Chatham	Tract 5	Lot 17	Con. 10			8992 ✓	GP	POT -			
Union Chatham #70	Twp. Chatham	Tract 3	Lot 8	Con. 13			8993 ✓	GP	ACT ✓			
Union Chatham #75, Ewing No. 1, Chatham 2-8-XII	Twp. Chatham	Tract 2	Lot 8	Con. 12			8994 ✓	GP	ACT ✓			
Lagasco Chatham # 1	Twp. Chatham	Tract 2	Lot 18	Con. 9			8779	GP	POT -			

*Oil well (OP), natural gas well (GP), oil and gas well (OPGP), injection (INJ), natural gas storage (NGS), cavern storage (LPG), disposal (BD), observation (OBS), solution mining (SM), brine producer (BW), stratigraphic test (STR), dry hole (DH), oil show (OS), gas show (GS), oil & gas show (OSGS), private gas (PGP), historical oil (HOP), licence (LIC)

**Active (ACT), suspended (SUS), abandoned (ABD), abandoned and whipstocked (ABW), capped/shut-in (CAP), potential (POT), lost (abandoned and junked) (LOS), not drilled (NDR)

See Official Well Status Definitions for proper usage.

For wells sold - Name of Purchaser:

For wells purchased - Name of Seller:

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Oil, Gas and Salt Resources Act
WELL STATUS REPORT

For Year 2011

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Operator Name: Lagasco Inc Address: 309 Commissioners Rd. W. London, Ont. N6J 1Y4 Tel. #: 519-657-2151 Fax #: 519-657-4296

Please attach list in same format if more space is required. All unplugged wells must be reported and well which were plugged, sold or purchased during the calendar year must be reported.

Well Name	Township, Tract - Lot - Concession						Licence #	Well Status - Type*	Well Status - Mode**	Status Change Date	Date Sold	Date Purchased
Ajax Oil & Gas Co. No. 9-R, Johnston, Dover 6-3-III	Twp.	Dover	Tract 6	Lot 3	Con. 3E		9351	GP	SUS			
Ajax Oil & Gas #14, Dover 7-1-IVE	Twp.	Dover	Tract 7	Lot 1	Con. 4E		8917	GP	SUS			
Union Gas Mosald # 30, Dunwich 4-18-III	Twp.	Dunwich	Tract 4	Lot 18	Con. 3		8919 ✓	GP	ACT ✓			
Union Gas Mosald # 32, Dunwich 2-19-III	Twp.	Dunwich	Tract 2	Lot 19	Con. 3		8920 ✓	GP	ACT ✓			
Union Gas Mosald # 16, Dunwich 7-5-I	Twp.	Dunwich	Tract 7	Lot 5	Con. 1		8998 ✓	GP	ACT ✓			
Union Gas-Mosald No. 17, Aldborough 2-Y-III	Twp.	Aldborough	Tract 2	Lot Y	Con. 3ED		9007 ✓	GP	ACT ✓			
Union Gas-Mosald # 19, Aldborough 7-Z-II	Twp.	Aldborough	Tract 7	Lot Z	Con. 2		9006 ✓	GP	ACT ✓			
Union Mosald # 20- Dunwich, 3-1-II	Twp.	Dunwich	Tract	Lot 1	Con. 2		7941 ✓	GP	ACT ✓			
Union Gas -Mosald No. 53, Aldborough 4-Z-AED	Twp.	Aldborough	Tract 4	Lot Z	Con. AED		9005 ✓	GP	ACT ✓			
R.E.C. # 2- Dunwich, 6-1-II	Twp.	Dunwich	Tract 6	Lot 1	Con. 2		8231 ✓	GP	ACT ✓			
Lag # 8, Aldborough 5-Z-III	Twp.	Aldborough	Tract 4	Lot Z	Con. 3		8586 ✓	GP	ACT ✓			
Lag # 9, Aldborough 5-24-II	Twp.	Aldborough	Tract 5	Lot 24	Con. 2		8586	GP	POT			
Lag # 10, Aldborough 3-24-III	Twp.	Aldborough	Tract 3	Lot 24	Con. 3		8587	GP	POT			
Union Gas- Mosald No. 10, Aldborough 7-Y-II	Twp.	Aldborough	Tract 7	Lot Y	Con. II		9008 ✓	GP	ACT			
Union Gas-Mosald # 14, Aldborough 8-Y-II	Twp.	Aldborough	Tract 8	Lot Y	Con. II		9014 ✓	GP	ACT			
Union Mosald No. 15, Aldborough 7-24-II	Twp.	Aldborough	Tract 7	Lot 24	Con. 2		8999 ✗	GP	SUS ACT ✓			

*Oil well (OP), natural gas well (GP), oil and gas well (OPGP), injection (INJ), natural gas storage (NGS), cavern storage (LPG), disposal (BD), observation (OBS), solution mining (SM), brine producer (BW), stratigraphic test (STR), dry hole (DH), oil show (OS), gas show (GS), oil & gas show (OSGS), private gas (PGP), historical oil (HOP), licence (LIC)

**Active (ACT), suspended (SUS), abandoned (ABD), abandoned and whipstocked (ABW), capped/shut-in (CAP), potential (POT), lost (abandoned and junked) (LOS), not drilled (NDR)

See Official Well Status Definitions for proper usage.

For wells sold - Name of Purchaser:

For wells purchased - Name of Seller:

Oil, Gas and Salt Resources Act
WELL STATUS REPORT

For Year 2011

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Operator Name: Lagasco Inc. Address: 309 Commissioners Rd. W. London, Ont. N6J 1Y4 Tel. #: 519-657-2151 Fax #: 519-657-4296

Please attach list in same format if more space is required. All unplugged wells must be reported and well which were plugged, sold or purchased during the calendar year must be reported.

Well Name	Township, Tract - Lot - Concession							Licence #	Well Status - Type*	Well Status - Mode**	Status Change Date	Date Sold	Date Purchased
Union Gas Dawn No. 1, Dawn 2-24-VII	Twp.	Dawn	Tract 2	Lot 24	Con. 7			8997 ✓	GP	ACT ✓			
Union Gas Dawn No. 13, Dawn 6-24-IX	Twp.	Dawn	Tract 6	Lot 24	Con. 9			8911 ✓	GP	ACT ✓			
Union Gas Dawn No. 14, Dawn 7-24-IX	Twp.	Dawn	Tract 7	Lot 24	Con. 9			8910	GP	POT			
Union Gas Dawn No. 18, Dawn 3-24-VIII	Twp.	Dawn	Tract 3	Lot 24	Con. 8			8912 ✓	GP	ACT ✓			
Union Gas Dawn No. 19, Dawn 3-24-VII	Twp.	Dawn	Tract 3	Lot 24	Con. 7			8865 ✓	GP	ACT ✓			
Union Gas Dawn No. 67, Dawn 7-24-IX	Twp.	Dawn	Tract 7	Lot 24	Con. 9			8864 ✓	GP	ACT ✓			
Union Gas Dawn No. 69, Dawn 3-24-V	Twp.	Dawn	Tract 3	Lot 24	Con. 5			8914 ✓	GP	ACT ✓			
Union Gas Dawn No. 74, Dawn 1-24-VIII	Twp.	Dawn	Tract 1	Lot 24	Con. 8			9010 ✓	GP	ACT ✓			
Union Gas Dawn No. 116, Dawn 7-24-VI	Twp.	Dawn	Tract 7	Lot 24	Con. 6			8990 ✓	GP	ACT ✓			
Union Dawn # 237	Twp.	Dawn	Tract 7	Lot 27	Con. 3			2080 ✓	OP	ACT X			

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*Oil well (OP), natural gas well (GP), oil and gas well (OPGP), injection (INJ), natural gas storage (NGS), cavern storage (LPG), disposal (BD), observation (OBS), solution mining (SM), brine producer (BW), stratigraphic test (STR), dry hole (DH), oil show (OS), gas show (GS), oil & gas show (OSGS), private gas (PGP), historical oil (HOP), licence (LIC)

**Active (ACT), suspended (SUS), abandoned (ABD), abandoned and whipstocked (ABW), capped/shut-in (CAP), potential (POT), lost (abandoned and junked) (LOS), not drilled (NDR)

See Official Well Status Definitions for proper usage.

For wells sold - Name of Purchaser:
For wells purchased - Name of Seller:

OIL AND GAS WELLS

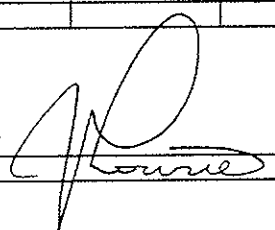
Well Type/Status	# of Wells	Production (1000 m ³ gas) (m ³ oil/condensate)	Licence Fee Rate	Fee Payable Oil/Gas Wells		Well Type	# of Wells	Annual Fee Per Well	Fee Payable Other Wells
Active Gas Wells	65	3060.84	\$ 0.135 per 1000 m ³ gas	\$ 413.21		Natural Gas Storage	0	\$ 95.00	\$ -
			\$ 0.27 per m ³ condensate	\$ -		Observation	0	\$ 15.00	\$ -
Active Oil Wells	1	3.88	\$ 0.27 per m ³ oil	\$ 1.05		Solution Mining	0	\$ 190.00	\$ -
						Cavern Storage	0	\$ 190.00	\$ -
Total				(1) \$ 414.26					(2) \$ -

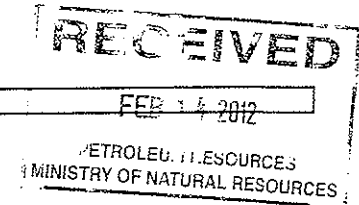
(1) + (2) = \$ 414.26 * or \$20, whichever is greater. *Minimum fee payable

(3) 13% GST (on 1 + 2) = \$ 53.85

Total Enclosed (1) + (2) + (3) = \$ 468.11

The undersigned certifies that the above information is complete and accurate and he/she has the authority to bind the operator

Date: Feb 8, 2012 Name (please print): Jane Lowrie Signature:  FEB 14 2012



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas PRODUCTION
for the year 2011

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Form 8

Operator Name:	Lagasco Inc.	Well Name:	Dawn # 1 field	Licence #:	Field/Pool:	Dawn # 1 Pool
Address:	309 Commissioners Rd., London, Ont	Township:	Tract	Con.	Well Status - Mode:	Gas Producer - Active

Indicate whether the report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D. It is not necessary to complete this form for wells which did not produce any oil or gas during the reporting year, but these wells must be reported on Form 3.

☐ Single well report ☒ Group/Commingled Well Report

Part A

PRODUCTION VOLUMES					PRESSURE DATA		TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m ³)	WHSIP* (kPag)	Shut-in Time (hrs.)	Days
Jan		0.00					0
Feb		3.20					28
Mar		4.86					31
Apr		16.17					30
May		13.40					31
June		11.90					30
July		8.70					31
Aug.		7.40					31
Sep		7.69					30
Oct		6.14					31
Nov		0.00					30
Dec		0.00					31
TOTALS	0.0000	79.46	0	0.00			334

*Wellhead Shut-in Pressure

Part B

	Oil (m ³)	Oil Value (\$)	Gas (10 ³ m ³)	Gas Value (\$)	Condensate & gas Products (m ³)	Condensate Value (\$)	Total Value (\$)		(A) Total Production 1000 m ³ gas and m ³ oil or condensate	(B) Licence fee rate	Licence fee payable (A) x (B)
Amount used as fuel	0	\$ -	22.724	\$ -	0	\$ -	\$ -	Gas	102.1836549	\$0.135 per 1000 m ³	\$ 13.79
Sales	0.0000		79.46	\$ 13,379.00	0	\$ -	\$ 13,379.00	Oil	0	\$0.27 per m ³	\$ -
Other (Explain)	0	\$ -	0		0	\$ -	\$ -	Condensate	0	\$0.27 per m ³	\$ -
Total	0.0000	\$ -	102.1836549	\$ 13,379.00	0	\$ -	\$ 13,379.00	Total			\$ 13.79

** This information is to be summarized on Form 3 for all wells

(OVER)

Part D Summary of Commingled Wells

[illegible]

The undersigned certifies that the above information is complete and accurate and he/she has the authority to bind the operator.

Name: Jane Lowrie

Signature: W. H. Hourse

Position Held: President

Date: 8-Feb-12

Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas PRODUCTION
for the year 2011

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Form 8

Operator Name:	Lagasco Inc.	Well Name:	Zone field	Licence #:	Field/Pool:	Zone
Address:	309 Commissioners Rd., London, Ont	Township:	Tract	Lot	Con.	Well Status - Mode: Gas Producer - Active

Indicate whether the report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D. It is not necessary to complete this form for wells which did not produce any oil or gas during the reporting year, but these wells must be reported on Form 3.

☐

Single well report

☒

Group/Commingled Well Report

Part A

PRODUCTION VOLUMES					PRESSURE DATA		TIME ON PRODUCTION	
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m ³)	WHSIP* (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	Days
Jan		16.32						31
Feb		14.76						28
Mar		18.45						31
Apr		16.80						30
May		5.74						31
June		7.49						30
July		5.84						31
Aug		1.17						31
Sep		0.00						30
Oct		23.98						31
Nov		27.90						30
Dec		37.73						31
TOTALS	0.0000	176.18	0	0.00				365

*Wellhead Shut-in Pressure

Part B

	Oil (m ³)	Oil Value (\$)	Gas (10 ³ m ³)	Gas Value (\$)	Condensate & gas Products (m ³)	Condensate Value (\$)	Total Value (\$)		(A) Total Production 1000 m ³ gas and m ³ oil or condensate	(B) Licence fee rate	Licence fee payable (A) x (B)
Amount used as fuel	0	\$ -	9.386	\$ -	0	\$ -	\$ -	Gas	185.569	\$0.135 per 1000 m ³	\$ 25.05
Sales	0.0000		176.183	\$ 30,829.65	0	\$ -	\$ 30,829.65	Oil	0	\$0.27 per m ³	\$ -
Other (Explain)	0	\$ -	0		0	\$ -	\$ -	Condensate	0	\$0.27 per m ³	\$ -
Total	0.0000	\$ -	185.569	\$ 30,829.65	0	\$ -	\$ 30,829.65	Total			\$ 25.05

** This information is to be summarized on Form 3 for all wells

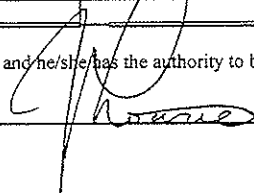
(OVER)

Part D Summary of Commingled Wells

Licence No.	Well Name	Township, Tract - Lot - Concession	Field/Pool	Remarks
T008884 ✓	Union Zone # 21	Twp: Zone , Tr: 2, Lot: 12, Con: 6	Zone	SI pressure 641 Kpa
T008877 ✓	Union Zone # 29	Twp: Zone , Tr: 7, Lot: 12, Con: 8	Zone	SI pressure 1241 Kpa
T008840 ✓	Union Zone # 31	Twp: Zone , Tr: 7, Lot: 10, Con: 6	Zone	SI pressure 352 Kpa
T008870 ✓	Union Zone # 34	Twp: Zone , Tr: 5, Lot: 10, Con: 6	Zone	SI pressure 90 Kpa ←
T009504 ✓	Union Zone # 38	Twp: Zone , Tr: 8, Lot: 10, Con: 7	Zone	SI pressure 228 Kpa ←
T008866 ✓	Union Zone # 42	Twp: Zone , Tr: 1, Lot: 9, Con: 7	Zone	SI pressure 565 Kpa
T008868 ✓	Union Zone # 43	Twp: Zone , Tr: 6, Lot: 10, Con: 7	Zone	SI pressure 671 Kpa
T008867 ✓	Union Zone # 45	Twp: Zone , Tr: 3, Lot: 10, Con: 7	Zone	SI pressure 490 Kpa
T008924 ✓	Union Zone # 50	Twp: Zone , Tr: 1, Lot: 9, Con: 6	Zone	SI pressure 537 Kpa
T008897 ✓	Union Zone # 62	Twp: Zone , Tr: 1, Lot: 9, Con: 7	Zone	SI pressure 427 Kpa
T008885 ✓	Union Zone # 69	Twp: Zone , Tr: 5, Lot: 11, Con: 8	Zone	SI pressure 972Kpa
T008869 ✓	Union Zone # 72	Twp: Zone , Tr: 4, Lot: 13, Con: 8	Zone	SI pressure 14 Kpa ←
T008887 ✓	Union Zone # 73	Twp: Zone , Tr: 4, Lot: 14, Con: 8	Zone	SI pressure 1034 Kpa
T008880 ✓	Union Zone # 91	Twp: Zone , Tr: 5, Lot: 10, Con: 6	Zone	SI pressure 689 Kpa
T008935 ✓	Union Zone No. 12, Zone 4-12-VI	Twp: Zone , Tr: 4, Lot: 12, Con: 6	Zone	SI pressure 290 Kpa ←

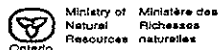
The undersigned certifies that the above information is complete and accurate and he/she has the authority to bind the operator.

Name: Jane Lowrie

Signature: 

Position Held: President

Date: Feb 8, 2012



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas PRODUCTION
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Form 8

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Operator Name:	Lagasco Inc.	Well Name:	Union Zone # 40	Licence #:	88721	Field/Pool:	Zone Pool
Address:	309 Commissioners Rd., London, Ont	Township:	Zone Tract	Lot	11	Con.	VII
						Well Status - Mode:	Gas Producer - Active

Indicate whether the report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D. If it is not necessary to complete this form

for wells which did not produce any oil or gas during the reporting year, but these wells must be reported on Form 3.

☒ Single well report

☐ Group/Commingled Well Report

Part A

PRODUCTION VOLUMES					PRESSURE DATA		TIME ON PRODUCTION	
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m ³)	WHSIP* (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	Days
Jan		22.00						31
Feb		27.30						28
Mar		22.00						31
Apr		23.30						30
May		25.20						31
June		23.70						30
July		25.20						31
Aug		25.20						31
Sep		24.10						30
Oct		11.63			150	72	20-Oct	31
Nov		15.45						30
Dec		16.73						31
TOTALS	0.0000	261.81	0	0.00				365

*Wellhead Shut-in Pressure

Part B

								Part C ** CALCULATION OF ANNUAL LICENCE FEE		
	Oil (m ³)	Oil Value (\$)	Gas (10 ³ m ³)	Gas Value (\$)	Condensate & gas Products (m ³)	Condensate Value (\$)	Total Value (\$)	(A) Total Production 1000 m ³ gas and m ³ oil or condensate	(B) Licence fee rate	Licence fee payable (A) x (B)
Amount used as fuel	0	\$ -	28	\$ -	0	\$ -	\$ -	Gas 289.814	\$0.135 per 1000 m ³	\$ 39.12
Sales	0.0000		261.814	\$ 41,171.69	0	\$ -	\$ 41,171.69	Oil 0	\$0.27 per m ³	\$ -
Other (Explain)	0	\$ -	0	\$ -	0	\$ -	\$ -	Condensate 0	\$0.27 per m ³	\$ -
Total	0.0000	\$ -	289.814	\$ 41,171.69	0	\$ -	\$ 41,171.69	Total		\$ 39.12

Part D Summary of Commingled Wells

[illegible]

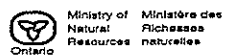
The undersigned certifies that the above information is complete and accurate and he/she has the authority to bind the operator.

Name: Jane Lowrie

Signature: [Signature]

Position Held: President

Date: 11-Feb-12



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas PRODUCTION
for the year 2011

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Operator Name:	Lagasco Inc.	Well Name:	Union Zone # 51	Licence #:	8923	Field/Pool:	Zone Pool
Address:	309 Commissioners Rd., London, Ont	Township:	Zone Tract 6 Lot 12	Con.	V1	Well Status - Mode:	Gas Producer - Active

Indicate whether the report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D. It is not necessary to complete this form for wells which did not produce any oil or gas during the reporting year, but these wells must be reported on Form 3.

☒ Single well report ☐ Group/Commingled Well Report

Part A

PRODUCTION VOLUMES					PRESSURE DATA		TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m ³)	WHSIP* (kPag)	Shut-in Time (hrs.)	Days
Jan		8.50					31
Feb		8.20					28
Mar		8.80					31
Apr		8.50					30
May		15.10					31
June		15.00					30
July		15.10					31
Aug		15.10					31
Sep		13.50					30
Oct		5.51			330	72	20-Oct
Nov		6.42					31
Dec		6.43					31
TOTALS	0.0000	126.16	0	0.00			365

*Wellhead Shut-in Pressure

Part B

								** CALCULATION OF ANNUAL LICENCE FEE		
	Oil (m ³)	Oil Value (\$)	Gas (10 ³ m ³)	Gas Value (\$)	Condensate & gas Products (m ³)	Condensate Value (\$)	Total Value (\$)	(A) Total Production 1000 m ³ gas and m ³ oil or condensate	(B) Licence fee rate	Licence fee payable (A) x (B)
Amount used as fuel	0	\$ -	6	\$ -	0	\$ -	\$ -	Gas 132.16	\$0.135 per 1000 m ³	\$ 17.84
Sales	0.0000		126.16	\$ 19,804.91	0	\$ -	\$ 19,804.91	Oil 0	\$0.27 per m ³	\$ -
Other (Explain)	0	\$ -	0	\$ -	0	\$ -	\$ -	Condensate 0	\$0.27 per m ³	\$ -
Total	0.0000	\$ -	132.16	\$ 19,804.91	0	\$ -	\$ 19,804.91	Total		\$ 17.84

** This information is to be summarized on Form 3 for all wells

(OVER)

Part D Summary of Commingled Wells

[illegible]

The undersigned certifies that the above information is complete and accurate and he/she has the authority to bind the operator.

Name: Jane Lowrie

Signature: [Signature]

Position Held: President

Date: 11-Feb-12

Form 8

Page 1 of 2

Operator Name: Lagasco Inc.	Well Name: Union Zone # 84	Licence #: 8855 ✓	Field/Pool: Zone Pool
Address: 309 Commissioners Rd., London, Ont	Township: Zone Tract 8 Lot 11	Con. VII	Well Status - Mode: Gas Producer - Active

Indicate whether the report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D. It is not necessary to complete this form for wells which did not produce any oil or gas during the reporting year, but these wells must be reported on Form 3.

☒ Single well report ☐ Group/Commingled Well Report

Part A

PRODUCTION VOLUMES					PRESSURE DATA		TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m ³)	WHSIP* (kPag)	Shut-in Time (hrs.)	Days
Jan		3.90					31
Feb		3.50					28
Mar		4.20					31
Apr		4.20					30
May		3.90					31
June		3.70					30
July		3.90					31
Aug		3.96					31
Sep		3.30					30
Oct		4.64			276	72	31
Nov		1.05					30
Dec		0.97					31
TOTALS	0.0000	41.22	0	0.00			365

*Wellhead Shut-in Pressure

Part B

								** CALCULATION OF ANNUAL LICENCE FEE		
	Oil (m ³)	Oil Value (\$)	Gas (10 ³ m ³)	Gas Value (\$)	Condensate & gas Products (m ³)	Condensate Value (\$)	Total Value (\$)	(A) Total Production 1000 m ³ gas and m ³ oil or condensate	(B) Licence fee rate	Licence fee payable (A) x (B)
Amount used as fuel	0	\$ -	2.6	\$ -	0	\$ -	\$ -	Gas 43.82	\$0.135 per 1000 m ³	\$ 5.92
Sales	0.0000		41.22	\$ 6,480.23	0	\$ -	\$ 6,480.23	Oil 0	\$0.27 per m ³	\$ -
Other (Explain)	0	\$ -	0	\$ -	0	\$ -	\$ -	Condensate 0	\$0.27 per m ³	\$ -
Total	0.0000	\$ -	43.82	\$ 6,480.23	0	\$ -	\$ 6,480.23	Total		\$ 5.92

** This information is to be summarized on Form 3 for all wells

(OVER)

Part D Summary of Commingled Wells

[illegible]

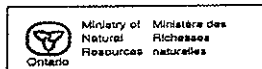
The undersigned certifies that the above information is complete and accurate and he/she has the authority to bind the operator.

Name: Jane Lowrie

Signature: C. J. Kourie

Position Held: President

Date: 11-Feb-12



Oil, Gas and Salt Resources Act
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Form 8

Operator Name: Lagasco Inc.	Well Name: Union Zone # 49	Licence #: 8925	Field/Pool:	Zone Pool
Address: 309 Commissioners Rd., London, Ont	Township: Zone Tract 4 Lot 11	Con. VII	Well Status - Mode:	Gas Producer - Active

Indicate whether the report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D. It is not necessary to complete this form for wells which did not produce any oil or gas during the reporting year, but these wells must be reported on Form 3.

☒ Single well report ☐ Group/Commingled Well Report

PRODUCTION VOLUMES					PRESSURE DATA		TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m ³)	WHSIP* (kPag)	Shut-in Time (hrs.)	Days
Jan		6.90					31
Feb		6.20					28
Mar		7.20					31
Apr		7.20					30
May		8.70					31
June		8.60					30
July		8.70					31
Aug		8.70					31
Sep		7.70					30
Oct		5.82			296	72	20-Oct
Nov		6.74					31
Dec		6.76					31
TOTALS	0.0000	89.22	0	0.00			365

*Wellhead Shut-in Pressure

Part B								Part C				** CALCULATION OF ANNUAL LICENCE FEE	
	Oil (m ³)	Oil Value (\$)	Gas (10 ³ m ³)	Gas Value (\$)	Condensate & gas Products (m ³)	Condensate Value (\$)	Total Value (\$)		(A) Total Production 1000 m ³ gas and m ³ oil or condensate	(B) Licence fee rate	Licence fee payable (A) x (B)		
Amount used as fuel	0	\$ -	4.753	\$ -	0	\$ -	\$ -	Gas	93.973	\$0.135 per 1000 m ³	\$ 12.69		
Sales	0.0000		89.22	\$ 13,948.58	0	\$ -	\$ 13,948.58	Oil	0	\$0.27 per m ³	\$ -		
Other (Explain)	0	\$ -	0	\$ -	0	\$ -	\$ -	Condensate	0	\$0.27 per m ³	\$ -		
Total	0.0000	\$ -	93.973	\$ 13,948.58	0	\$ -	\$ 13,948.58	Total			\$ 12.69		

Part D Summary of Commingled Wells

[illegible]

The undersigned certifies that the above information is complete and accurate and he/she has the authority to bind the operator.

Name: Jane Lowrie

Signature: L. H. Hourse

Position Held: President

Date: 11-Feb-12

Form 8

Page 1 of 2

Operator Name: Lagasco Inc.	Well Name: Union Zone # 85	Licence #: 8882	Field/Pool:	Zone Pool
Address: 309 Commissioners Rd., London, Ont	Township: Zone Tract 2 Lot 9	Con. VI	Well Status - Mode:	Gas Producer - Active

Indicate whether the report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D. It is not necessary to complete this form for wells which did not produce any oil or gas during the reporting year, but these wells must be reported on Form 3.

☒ Single well report ☐ Group/Commingled Well Report

Part A

PRODUCTION VOLUMES					PRESSURE DATA		TIME ON PRODUCTION	
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m ³)	WHSIP* (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	Days
Jan		6.60						31
Feb		6.30						28
Mar		6.90						31
Apr		6.90						30
May		4.70						31
June		4.60						30
July		4.70						31
Aug		4.74						31
Sep		4.10						30
Oct		1.74			110	72	20-Oct	31
Nov		2.03						30
Dec		2.46						31
TOTALS	0.0000	55.77	0	0.00				365

*Wellhead Shut-in Pressure

Part B

								Part C ** CALCULATION OF ANNUAL LICENCE FEE		
	Oil (m ³)	Oil Value (\$)	Gas (10 ³ m ³)	Gas Value (\$)	Condensate & gas Products (m ³)	Condensate Value (\$)	Total Value (\$)	(A) Total Production 1000 m ³ gas and m ³ oil or condensate	(B) Licence fee rate	Licence fee payable (A) x (B)
Amount used as fuel	0	\$ -	8	\$ -	0	\$ -	\$ -	Gas 63.767	\$0.135 per 1000 m ³	\$ 8.61
Sales	0.0000		55.767	\$ 8,830.05	0	\$ -	\$ 8,830.05	Oil 0	\$0.27 per m ³	\$ -
Other (Explain)	0	\$ -	0	\$ -	0	\$ -	\$ -	Condensate 0	\$0.27 per m ³	\$ -
Total	0.0000	\$ -	63.767	\$ 8,830.05	0	\$ -	\$ 8,830.05	Total		\$ 8.61

** This information is to be summarized on Form 3 for all wells

(OVER)

Part D Summary of Commingled Wells

[illegible]

The undersigned certifies that the above information is complete and accurate and he/she has the authority to bind the operator.

Name: Jane Lowrie

Signature: L. H. Houser

Position Held: President

Date: 11-Feb-12

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Form 8

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Operator Name: Lagasco Inc.	Well Name: Union Dawn 67	Licence #: T008864	Field/Pool: Dawn T
Address: 309 Commissioners Rd., London, Ont	Township: Dawn Tract 7 Lot 24	Con. 9	Well Status - Mode: Gas Producer - Active

Indicate whether the report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D. It is not necessary to complete this form for wells which did not produce any oil or gas during the reporting year, but these wells must be reported on Form 3.

☒ Single well report ☐ Group/Commingled Well Report

Part A

PRODUCTION VOLUMES					PRESSURE DATA		TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m ³)	WHSIP* (kPag)	Shut-in Time (hrs.)	Days
Jan		0.00					0
Feb		2.00					28
Mar		2.28					31
Apr		0.24					30
May		1.51					31
June		2.41					30
July		1.51					31
Aug		1.51					31
Sep		2.00					30
Oct		8.18					31
Nov		7.59					30
Dec		9.74			310	48 hr	31
TOTALS	0.0000	38.97	0	0.00			334

*Wellhead Shut-in Pressure

Part B

								Part C ** CALCULATION OF ANNUAL LICENCE FEE		
	Oil (m ³)	Oil Value (\$)	Gas (10 ³ m ³)	Gas Value (\$)	Condensate & gas Products (m ³)	Condensate Value (\$)	Total Value (\$)	(A) Total Production 1000 m ³ gas and m ³ oil or condensate	(B) Licence fee rate	Licence fee payable (A) x (B)
Amount used as fuel	0	\$ -	2	\$ -	0	\$ -	\$ -	Gas 40.969	\$0.135 per 1000 m ³	\$ 5.53
Sales	0.0000		38.969	\$ 5,889.71	0	\$ -	\$ 5,889.71	Oil 0	\$0.27 per m ³	\$ -
Other (Explain)	0	\$ -	0	\$ -	0	\$ -	\$ -	Condensate 0	\$0.27 per m ³	\$ -
Total	0.0000	\$ -	40.969	\$ 5,889.71	0	\$ -	\$ 5,889.71	Total		\$ 5.53

** This information is to be summarized on Form 3 for all wells

(OVER)

Part D Summary of Commingled Wells

[illegible]

The undersigned certifies that the above information is complete and accurate and he/she has the authority to bind the operator.

Name: Jane Lowrie

Signature: [Signature]

Position Held: President

Date: 11-Feb-12

Form 8

Operator Name: Lagasco Inc.	Well Name: Union Dawn 69	Licence #: T008914	Field/Pool: Dawn
Address: 309 Commissioners Rd., London, Ont	Township: Dawn Tract 3 Lot 24 Con. 5	Well Status - Mode: Gas Producer - Active	

Indicate whether the report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D. If it is not necessary to complete this form for wells which did not produce any oil or gas during the reporting year, but these wells must be reported on Form 3.

☒ Single well report ☐ Group/Commingled Well Report

Part A

PRODUCTION VOLUMES					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m ³)	WHSIP* (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	Days
Jan		0.00						0
Feb		2.00						28
Mar		2.11						31
Apr		0.24						30
May		1.51						31
June		2.41						30
July		1.51						31
Aug		1.51						31
Sep		0.40						30
Oct		1.69						31
Nov		0.88			310	24 hrs	Nov 8, 2010	30
Dec		1.13						31
TOTALS	0.0000	15.39	0	0.00				334

*Wellhead Shut-in Pressure

Part B

								Part C ** CALCULATION OF ANNUAL LICENCE FEE			
	Oil (m ³)	Oil Value (\$)	Gas (10 ³ m ³)	Gas Value (\$)	Condensate & gas Products (m ³)	Condensate Value (\$)	Total Value (\$)		(A) Total Production 1000 m ³ gas and m ³ oil or condensate	(B) Licence fee rate	Licence fee payable (A) x (B)
Amount used as fuel	0	\$ -	3	\$ -	0	\$ -	\$ -	Gas	18.393	\$0.135 per 1000 m ³	\$ 2.48
Sales	0.0000		15.393	\$ 2,404.77	0	\$ -	\$ 2,404.77	Oil	0	\$0.27 per m ³	\$ -
Other (Explain)	0	\$ -	0	\$ -	0	\$ -	\$ -	Condensate	0	\$0.27 per m ³	\$ -
Total	0.0000	\$ -	18.393	\$ 2,404.77	0	\$ -	\$ 2,404.77	Total			\$ 2.48

** This information is to be summarized on Form 3 for all wells

(OVER)

Part D Summary of Commingled Wells

[illegible]

The undersigned certifies that the above information is complete and accurate and he/she has the authority to bind the operator.

Name: Jane Lowrie

Signature: C. H. Korte

Position Held: President

Date: 11-Feb-12