



Power to Ontario.  
On Demand.

November 2, 2012

SENT BY ELECTRONIC AND REGULAR MAIL

Independent Electricity  
System Operator  
655 Bay Street  
Suite 410, PO Box 1  
Toronto, Ontario M5G 2K4  
t 416 506 2800  
www.ieso.ca

Ms. Kirsten Walli  
Board Secretary  
Ontario Energy Board  
27<sup>th</sup> Floor 2300 Yonge Street  
Toronto, ON M4P 1E4

Dear Ms. Walli:

Re: IESO Fiscal 2013 Fees Submission for Review

Pursuant to Section 19 (1) of the *Electricity Act, 1998* (the "Act"), the Independent Electricity System Operator ("IESO") is required to submit its proposed expenditures, revenue requirement and fees to the Ontario Energy Board ("Board") at least 60 days before the beginning of each fiscal year, but may not do so until it has first obtained the Minister of Energy's approval (or deemed approval) of its proposed business plan for the fiscal year.

As you will note from the attached correspondence, the IESO is not able at this time to file its proposed expenditures, revenue requirement and fees to the OEB. The IESO has been requested by the Ministry of Energy to submit a business plan update to the Minister of Energy for review and approval.

In light of the government request and reflecting the uncertainty regarding any IESO/OPA merger considerations in future years, we are preparing a one-year business plan to submit to the IESO Board at the end of the month, and subsequently to the Minister of Energy. Once Minister Bentley considers and approves the proposed business plan, we will submit our fee application and 2013 Business Plan to the OEB.

Regarding the interim fee of \$0.822/MWh approved on December 22<sup>nd</sup> 2011, it is our understanding that this fee remains in effect pending the OEB's review and approval of a new fee for 2013. Therefore, we do not intend to apply separately for the continuation of the interim fee into 2013.

Yours truly,

A handwritten signature in blue ink, appearing to read "Paul Murphy", is written over a printed name.

Paul Murphy  
c.c. Lynne Anderson

Paul Murphy  
President and CEO  
paul.murphy@ieso.ca  
d 416 506 2810  
f 416 506 2849