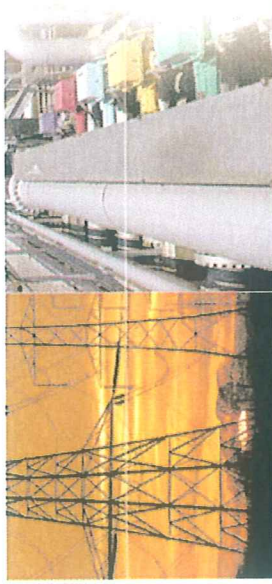


 Ontario Energy Board
**Revenue/Cost Ratio
Model**

Kenora Hydro Electric Corporation Ltd.

The purpose of this sheet is to remove the transformer allowance from volumetric rates. In Cell E47, enter your Transformer Allowance as per your 2011 IRM3 Supplemental Filing Module or your last CoS Decision. Under the column labeled "Transformer Allowance in Rates" select "Yes" if included in that rate class or "No" if not included. Once selected, apply the update button to reveal input cells in which you can enter the number of kW's and the transformer rate for each rate class.

Rate Class	Transformer Allowance In Rate	Transformer Allowance	Transformer Allowance kW's	Transformer Allowance Rate	Volumetric Distribution Rate	Billed kW's	Adjusted Volumetric Distribution Rate
		A	C	E	F	G	I = (F * (G - C) + (F - E) * C) / G
Residential	No						
General Service Less Than 50 kW	No						
General Service 50 to 4,999 kW	Yes	21,295	35,492	0.6000	1.6224	112,043	1.4323
Unmetered Scattered Load	No						
Street Lighting	No						
			35,492			112,043	
		B	D			H	
		21,295					



 Ontario Energy Board
Revenue/Cost Ratio
 Model

Kenora Hydro Electric Corporation Ltd.

The purpose of this sheet is to calculate revenue by rate class that includes Revenue Offsets and excludes Transformer Allowance prior to Revenue Cost Ratio Adjustment re-allocation.

Rate Class	Billed Customers or Connections	Base			Base			Base			Base			Distribution			Distribution			Revenue Requirement from Rates J = G + H + I		
		A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P					
Residential	4,731	39,677,024	0	0	18.77	0.0137	0.0000												1,065,610	543,575	0	1,609,186
General Service Less Than 50 kW	736	24,025,485	0	0	36.86	0.0057	0.0000												325,548	136,945	0	462,493
General Service 50 to 4,999 kW	70	43,595,864	112,043	0	509.19	0.0000	1.4323												427,720	0	160,483	588,203
Unmetered Scattered Load	30	145,633	0	0	15.60	0.0049	0.0000												5,616	714	0	6,330
Street Lighting	550	1,819,870	5,775	0	4.92	0.0000	3.2343												32,472	0	18,678	51,150
																			1,856,966	681,234	179,161	2,717,361



Kenora Hydro Electric Corporation Ltd.

Proposed Revenue Cost Ratio Adjustment

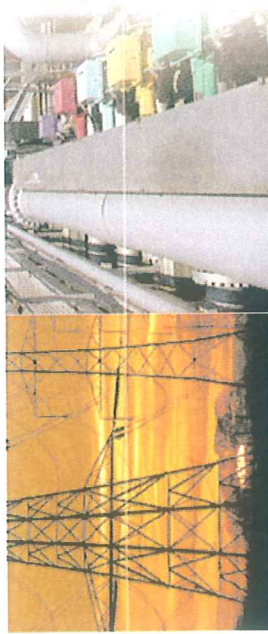
Rate Class	Adjusted Revenue A	Current Revenue Cost Ratio B	Re-Allocated Cost C = A / B	Proposed Revenue Cost Ratio D	Final Adjusted Revenue E = C * D	Dollar Change F = E - C	Percentage Change G = (E / C) - 1
Residential	\$ 1,845,003	1.01	\$ 1,823,846	1.01	\$ 1,845,003	\$ 0	0.0%
General Service Less Than 50 kW	\$ 543,508	0.80	\$ 679,385	0.80	\$ 543,508	\$ 0	0.0%
General Service 50 to 4,999 kW	\$ 625,266	1.25	\$ 500,213	1.25	\$ 625,725	\$ 459	0.1%
Unmetered Scattered Load	\$ 7,036	1.38	\$ 5,098	1.29	\$ 6,577	\$ 459	-6.5%
Street Lighting	\$ 56,465	0.77	\$ 73,685	0.77	\$ 56,465	\$ 0	0.0%
	\$ 3,077,277		\$ 3,082,227		\$ 3,077,277	\$ -	0.0%

Out of Balance

-

Final ?

Yes

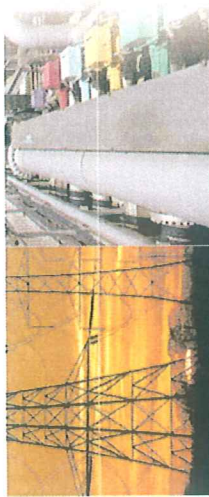


Ontario Energy Board
Revenue/Cost Ratio Model

Kenora Hydro Electric Corporation Ltd.

Proposed Revenue from Revenue Cost Ratio Adjustment

Rate Class	Adjusted Revenue By Revenue Cost Ratio	Allocated Re- Based Revenue Offsets	Revenue Requirement from Rates Before Transformer Allowance	Re-based Transformer Allowance	Revenue Requirement from Rates E = C + D
	A	B	C = A - B	D	
Residential	\$ 1,845,003	\$ 235,817	\$ 1,609,186	\$ -	\$ 1,609,186
General Service Less Than 50 kW	\$ 543,508	\$ 81,016	\$ 462,493	\$ -	\$ 462,493
General Service 50 to 4,999 kW	\$ 625,725	\$ 37,063	\$ 588,662	\$ 21,295	\$ 609,957
Unmetered Scattered Load	\$ 6,577	\$ 706	\$ 5,871	\$ -	\$ 5,871
Street Lighting	\$ 56,465	\$ 5,315	\$ 51,150	\$ -	\$ 51,150
	\$ 3,077,277	\$ 359,916	\$ 2,717,361	\$ 21,295	\$ 2,738,656



Kenora Hydro Electric Corporation Ltd.

Proposed fixed and variable revenue allocation

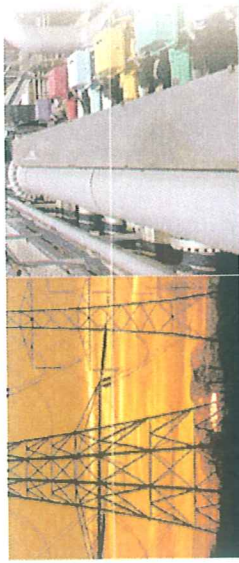
Rate Class	Revenue Requirement from Rates A	Service Charge % Revenue B	Distribution Volumetric Rate % Revenue kWh C	Distribution Volumetric Rate % Revenue kW D	Service Charge Revenue E = A * B	Distribution Volumetric Rate Revenue kWh F = A * C	Distribution Volumetric Rate Revenue kW G = A * D	Revenue Requirement from Rates by Rate Class H = E + F + G
Residential	\$ 1,609,186	66.2%	33.8%	0.0%	\$ 1,065,610	\$ 543,575	\$ -	\$ 1,609,186
General Service Less Than 50 kW	\$ 462,493	70.4%	29.6%	0.0%	\$ 325,548	\$ 136,945	\$ -	\$ 462,493
General Service 50 to 4,999 kW	\$ 609,957	70.2%	0.0%	29.8%	\$ 428,042	\$ -	\$ 181,915	\$ 609,957
Unmetered Scattered Load	\$ 5,871	88.7%	11.3%	0.0%	\$ 5,209	\$ 662	\$ -	\$ 5,871
Street Lighting	\$ 51,150	63.5%	0.0%	36.5%	\$ 32,472	\$ -	\$ 18,678	\$ 51,150
	\$ 2,738,656				\$ 1,856,880	\$ 681,182	\$ 200,593	\$ 2,738,656



Revenue/Cost Ratio Model

Proposed fixed and variable rates

Rate Class	Distribution Volumetric			Re-based Billed Customers or Connections	Re-based Billed kWh	Re-based Billed kW	Proposed Base Service Charge G = A / D / 12	Proposed Base Distribution Volumetric Rate kWh H = B / E	Proposed Base Distribution Volumetric Rate kW I = C / F
	Service Charge Revenue	Rate Revenue kWh	Rate Revenue kW						
Residential	\$ 1,065,610	\$ 543,575	\$ -	4,731	39,677,024	0	18.77	0.0137	-
General Service Less Than 50 kW	\$ 325,548	\$ 136,945	\$ -	736	24,025,485	0	36.86	0.0057	-
General Service 50 to 4,999 kW	\$ 428,042	\$ -	\$ 181,915	70	43,595,864	112,043	509.57	-	1.6236
Unmetered Scattered Load	\$ 5,209	\$ 662	\$ -	30	145,633	0	14.47	0.0045	-
Street Lighting	\$ 32,472	\$ -	\$ 18,678	550	1,819,870	5,775	4.92	-	3.2343



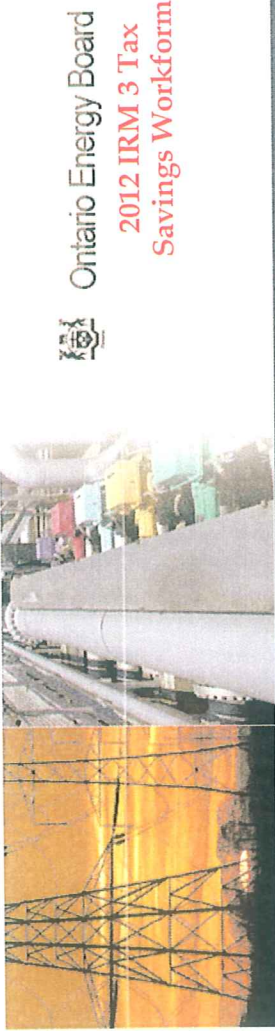
Kenora Hydro Electric Corporation Ltd.

Proposed adjustments to Base Service Charge and Distribution Volumetric Rate. Enter the adjustments found in column M and N below into Sheet 17 of the 2012 IRM Rate Generator Model.

Rate Class	Proposed Base			Current Base			Adjustment		
	Service Charge	Distribution Volumetric Rate kWh	Distribution Volumetric Rate kW	Service Charge	Distribution Volumetric Rate kWh	Distribution Volumetric Rate kW	Required Base Service Charge	Adjustment Base Distribution Volumetric Rate kWh	Adjustment Required Base Distribution Volumetric Rate kW
	A	B	C	D	E	F	G = A - D	H = B - E	I = C - F
Residential	\$ 18.77	\$ 0.0137	\$ -	\$ 18.77	\$ 0.0137	\$ -	\$ -	\$ -	\$ -
General Service Less Than 50 kW	\$ 36.86	\$ 0.0057	\$ -	\$ 36.86	\$ 0.0057	\$ -	\$ -	\$ -	\$ -
General Service 50 to 4,999 kW	\$ 509.57	\$ -	\$ 1.6236	\$ 509.19	\$ -	\$ 1.6224	\$ 0.38	\$ -	\$ 0.0012
Unmetered Scattered Load	\$ 14.47	\$ 0.0045	\$ -	\$ 15.60	\$ 0.0049	\$ -	\$ 1.13	\$ -	\$ -
Street Lighting	\$ 4.92	\$ -	\$ 3.2343	\$ 4.92	\$ -	\$ 3.2343	\$ -	\$ -	\$ -

APPENDIX C

SHARED TAX SAVINGS MODEL



Choose Your Utility:
Application EB-2011-0177
OEB Application IRM3
LDC Licence #: ED-2003-0030

Application Contact Information

Name:

Title:

Phone Number:

Email Address:

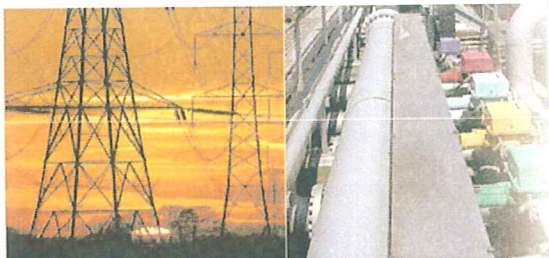
We are applying for rates effective:

Last COS Re-based Year

Legend

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Ontario Energy Board

2012 IRM 3 Tax
Savings Workform

Kenora Hydro Electric Corporation Ltd.

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[3. Re-Based Billing Determinants and Rates](#)

[4. Re-Based Revenue from Rates](#)

[5. Z-Factor Tax Changes](#)

[6. Calculation of Tax Change Variable Rate Rider](#)



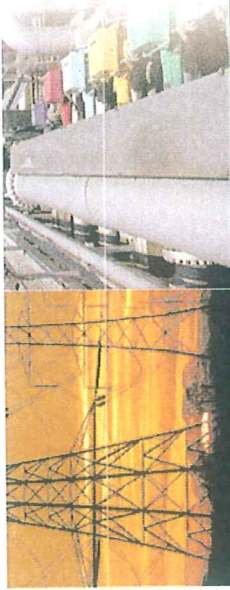
Ontario Energy Board
2012 IRM 3 Tax
Savings Workform

Kenora Hydro Electric Corporation Ltd.

Enter your 2011 Base Monthly Fixed Charge and Distribution Volumetric Charge into columns labeled "Rate ReBal Base Service Charge" and "Rate ReBal Base Distribution Volumetric Rate kWh/kW" respectively.

Last COS Re-based Year was in 2011

Rate Group	Rate Class	Fixed Metric	Vol Metric	Re-based Billed Customers or Connections	A	Re-based Billed kWh	B	Re-based Billed kW	C	Rate ReBal Base Service Charge	D	Rate ReBal Base Distribution Volumetric Rate kWh	E	Rate ReBal Base Distribution Volumetric Rate kW	F
RES	Residential	Customer	kWh	4,731		39,677,024				18.77		0.0137			
GSLT50	General Service Less Than 50 kW	Customer	kWh	736		24,025,485				36.86		0.0057			
GSQT50	General Service 50 to 4,999 kW	Customer	kWh	70		43,595,864		112,043		509.19				1.6224	
USL	Unmetered Scattered Load	Connection	kWh	30		145,633				15.60		0.0049			
SL	Street Lighting	Connection	kWh	550		1,819,870		5,775		4.92				3.2343	
NA	Rate Class 6	NA	NA												
NA	Rate Class 7	NA	NA												
NA	Rate Class 8	NA	NA												
NA	Rate Class 9	NA	NA												
NA	Rate Class 10	NA	NA												
NA	Rate Class 11	NA	NA												
NA	Rate Class 12	NA	NA												
NA	Rate Class 13	NA	NA												
NA	Rate Class 14	NA	NA												
NA	Rate Class 15	NA	NA												
NA	Rate Class 16	NA	NA												
NA	Rate Class 17	NA	NA												
NA	Rate Class 18	NA	NA												
NA	Rate Class 19	NA	NA												
NA	Rate Class 20	NA	NA												
NA	Rate Class 21	NA	NA												
NA	Rate Class 22	NA	NA												
NA	Rate Class 23	NA	NA												
NA	Rate Class 24	NA	NA												
NA	Rate Class 25	NA	NA												



Ontario Energy Board 2012 IIRM 3 Tax Savings Workform

Kenora Hydro Electric Corporation Ltd.

Calculating Re-Based Revenue from Rates. No input required.

Last COS Re-based Year was in 2011

Rate Class	Re-based Billed Customers or Connections	Re-based Billed kWh	Re-based Billed kW	Rate ReBal Base Charge	Rate ReBal Base Volumetric Rate kWh	Rate ReBal Base Distribution Volumetric Rate kWh	Service Charge Revenue	Distribution Volumetric Rate kWh	Distribution Volumetric Rate kW	Revenue from Rates
	A	B	C	D	E	F	G = A * D * 12	H = B * E	I = C * F	J = G + H + I
Residential	4,731	39,677,024	0	18.77	0.0137	0.0000	1,065,610	543,575	0	1,609,186
General Service Less Than 50 kW	736	24,025,485	0	36.86	0.0057	0.0000	325,548	136,945	0	462,493
General Service 50 to 4,999 kW	70	43,595,864	112,043	509.19	0.0000	1.6224	427,720	0	181,779	609,498
Unmetered Scattered Load	30	145,633	0	15.60	0.0049	0.0000	5,616	714	0	6,330
Street Lighting	550	1,819,870	5,775	4.92	0.0000	3.2343	32,472	0	18,678	51,150
							1,856,966	681,234	200,457	2,738,656



Ontario Energy Board
2012 IRM 3 Tax
Savings Workform

Kenora Hydro Electric Corporation Ltd.

This worksheet calculates the tax sharing amount.

Step 1: Press the Update Button (this will clear all input cells and reveal your latest cost of service re-basing year).

Summary - Sharing of Tax Change Forecast Amounts

For the 2011 year, enter any Tax Credits from the Cost of Service Tax Calculation (Positive #)

\$ -

1. Tax Related Amounts Forecast from Capital Tax Rate Changes

Taxable Capital

2011	2012
\$ 10,072,845	\$ 10,072,845

Deduction from taxable capital up to \$15,000,000

\$ 15,000,000	\$ 15,000,000
---------------	---------------

Net Taxable Capital

-\$ 4,927,155	-\$ 4,927,155
---------------	---------------

Rate

0.000%	0.000%
--------	--------

Ontario Capital Tax (Deductible, not grossed-up)

\$ -	\$ -
------	------

2. Tax Related Amounts Forecast from Income Tax Rate Changes

Regulatory Taxable Income

2011	2012
\$ 109,840	\$ 109,840

Corporate Tax Rate

15.50%	15.50%
--------	--------

Tax Impact

\$ 17,025	\$ 17,025
-----------	-----------

Grossed-up Tax Amount

\$ 20,148	\$ 20,148
-----------	-----------

Tax Related Amounts Forecast from Capital Tax Rate Changes

\$ -	\$ -
------	------

Tax Related Amounts Forecast from Income Tax Rate Changes

\$ 20,148	\$ 20,148
-----------	-----------

Total Tax Related Amounts

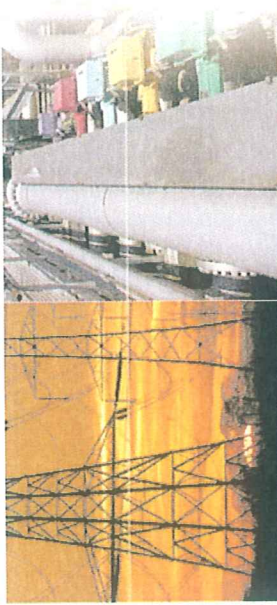
\$ 20,148	\$ 20,148
-----------	-----------

Incremental Tax Savings

\$ 0

Sharing of Tax Savings (50%)

\$ 0



Ontario Energy Board
2012 IRM 3 Tax
Savings Worksheet

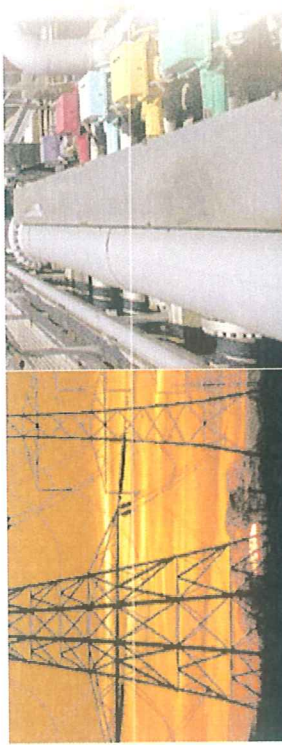
Kenora Hydro Electric Corporation Ltd.

This worksheet calculates a tax change volumetric rate rider. No input required. The outputs in column Q and S are to be entered into Sheet 17 of the 2012 IRM Rate Generator Model.

Rate Class	Total Revenue \$ by Rate Class A	Total Revenue % by Rate Class B = A / \$H	Total Z-Factor Tax Change\$ by Rate Class C = \$I * B	Billed kWh D	Billed kW E	Distribution Volumetric Rate kWh Rate Rider F = C / D	Distribution Volumetric Rate kW Rate Rider G = C / E
Residential	\$1,609,185.6688	58.76%	\$0	39,677,024	0	\$0.0000	
General Service Less Than 50 kW	\$462,493	16.89%	\$0	24,025,485	0	\$0.0000	
General Service 50 to 4,999 kW	\$609,498	22.26%	\$0	43,595,864	112,043	\$0.0000	\$0.0000
Unmetered Scattered Load	\$6,330	0.23%	\$0	145,633	0	\$0.0000	
Street Lighting	\$51,150	1.87%	\$0	1,819,870	5,775		\$0.0000
	\$2,738,656 H	100.00%	\$0 I				

APPENDIX D

TRANSMISSION RATES MODEL



Ontario Energy Board
RTSR WORK FORM FOR
ELECTRICITY DISTRIBUTORS

Choose Your Utility:	Application Type: IRM3	Last COS OEB Application #: EB-2010-0135
Kashchewan Power Corporation Kenora Hydro Electric Corporation Ltd.	OEB Application #: EB-2011-0177	Last COS Re-Basing Year: 2011
	LDC Licence #: ED-2003-0030	

Application Contact Information

Name:	Janice Robertson
Title:	Manager of Finance & Regulatory Affairs
Phone Number:	807-467-2014
Email Address:	jrobertson@kenora.ca

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Ontario Energy Board

**RTSR WORK FORM
FOR ELECTRICITY
DISTRIBUTORS**

Kenora Hydro Electric Corporation Ltd. - EB-2011-0177 - IRM3

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[9. Adj Network to Current WS](#)

[10. Adj Conn. to Current WS](#)

[11. Adj Network to Forecast WS](#)

[12. Adj Conn. to Forecast WS](#)

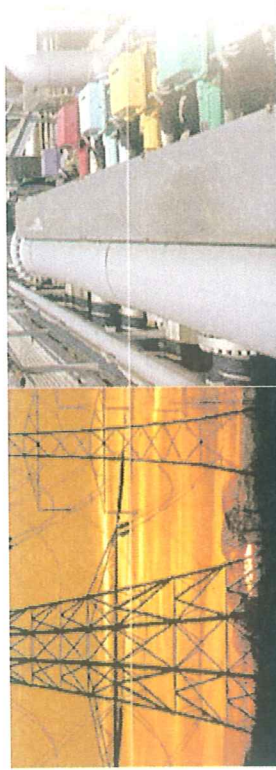


RTSR WORK FORM FOR ELECTRICITY DISTRIBUTORS

Kenora Hydro Electric Corporation Ltd. - EB-2011-0177 - IRM3

1. Select the appropriate rate classes that appear on your most recent Board-Approved Tariff of Rates and Charges.
2. Enter the RTS Network and Connection Rate as it appears on the Tariff of Rates and Charges

[illegible]

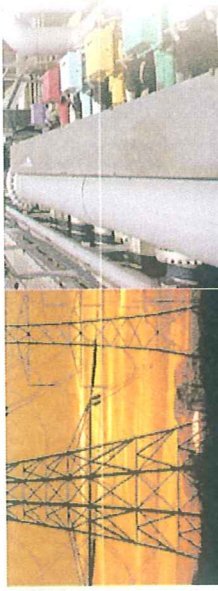


Ontario Energy Board
RTSR WORK FORM
FOR ELECTRICITY
DISTRIBUTORS

Kenora Hydro Electric Corporation Ltd. - EB-2011-0177 - IRM3

In the green shaded cells, enter the most recent reported RRR billing determinants. Please ensure that billing determinants are non-loss adjusted.

Rate Class	Unit	Non-Loss Adjusted Metered kWh	Non-Loss Adjusted Metered kW	Applicable Loss Factor	Load Factor	Loss Adjusted Billed kWh	Billed kW
Residential	kWh	38,358,021		1.0430		40,007,416	-
General Service Less Than 50 kW	kWh	23,209,579		1.0430		24,207,591	-
General Service 50 to 4,999 kW	kW	42,340,220	104,670		55.44%	42,340,220	104,670
Unmetered Scattered Load	kWh	165,518		1.0430		172,635	-
Street Lighting	kW	1,511,074	4,741		43.68%	1,511,074	4,741



Ontario Energy Board
RTSR WORK FORM
FOR ELECTRICITY
DISTRIBUTORS

Kenora Hydro Electric Corporation Ltd. - EB-2011-0177 - IRM3

Uniform Transmission Rates

Rate Description	Unit	Effective January 1, 2010 Rate	Effective January 1, 2011 Rate	Effective January 1, 2012 Rate
Network Service Rate	kW	\$ 2.97	\$ 3.22	\$ 3.57
Line Connection Service Rate	kW	\$ 0.73	\$ 0.79	\$ 0.80
Transformation Connection Service Rate	kW	\$ 1.71	\$ 1.77	\$ 1.86

Hydro One Sub-Transmission Rates

Rate Description	Unit	Effective January 1, 2010 Rate	Effective January 1, 2011 Rate	Effective January 1, 2012 Rate
Network Service Rate	kW	\$ 2.65	\$ 2.65	\$ 2.65
Line Connection Service Rate	kW	\$ 0.64	\$ 0.64	\$ 0.64
Transformation Connection Service Rate	kW	\$ 1.50	\$ 1.50	\$ 1.50
Both Line and Transformation Connection Service Rate	kW	\$ 2.14	\$ 2.14	\$ 2.14

Hydro One Sub-Transmission Rate Rider 6A

Rate Description	Unit	Effective January 1, 2010 Rate	Effective January 1, 2011 Rate	Effective January 1, 2012 Rate
RSVA Transmission network - 4714 - which affects 1584	kW	\$ 0.0470	\$ 0.0470	
RSVA Transmission connection - 4716 - which affects 1586	kW	-\$ 0.0250	-\$ 0.0250	
RSVA LV - 4750 - which affects 1550	kW	\$ 0.0580	\$ 0.0580	
RARA 1 - 2252 - which affects 1590	kW	-\$ 0.0750	-\$ 0.0750	
Hydro One Sub-Transmission Rate Rider 6A	kW	\$ 0.0050	\$ 0.0050	\$ -



Ontario Energy Board

**RTSR WORK FORM
FOR ELECTRICITY
DISTRIBUTORS**

Kenora Hydro Electric Corporation Ltd. - EB-2011-0177 - IRM3

In the green shaded cells, enter billing detail for wholesale transmission for the same reporting period as the billing determinants on Sheet "4. RRR Data". For Hydro One Sub-transmission Rates, if you are charged a *combined* Line and Transformer connection rate, please ensure that both the line connection and transformer connection columns are completed.

IESO	Network			Line Connection			Transformation Connection			Total Line
	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
Month										
January	19,705	\$2.97	\$ 58,524	20,611	\$0.73	\$ 15,046		\$0.00		\$ 15,046
February	19,611	\$2.97	\$ 58,245	19,611	\$0.73	\$ 14,316		\$0.00		\$ 14,316
March	15,751	\$2.97	\$ 46,780	16,127	\$0.73	\$ 11,773		\$0.00		\$ 11,773
April	13,628	\$2.97	\$ 40,475	13,990	\$0.73	\$ 10,213		\$0.00		\$ 10,213
May	13,350	\$2.97	\$ 39,650	14,468	\$0.73	\$ 10,562		\$0.00		\$ 10,562
June	14,575	\$2.97	\$ 43,288	14,903	\$0.73	\$ 10,879		\$0.00		\$ 10,879
July	15,283	\$2.97	\$ 45,393	17,249	\$0.73	\$ 12,592		\$0.00		\$ 12,592
August	15,482	\$2.97	\$ 45,982	18,214	\$0.73	\$ 13,296		\$0.00		\$ 13,296
September	14,143	\$2.97	\$ 42,005	14,271	\$0.73	\$ 10,418		\$0.00		\$ 10,418
October	13,711	\$2.97	\$ 40,722	15,120	\$0.73	\$ 11,038		\$0.00		\$ 11,038
November	17,569	\$2.97	\$ 52,180	18,407	\$0.73	\$ 13,437		\$0.00		\$ 13,437
December	19,372	\$2.97	\$ 57,535	20,572	\$0.73	\$ 15,018		\$0.00		\$ 15,018
Total	192,180	\$ 2.97	\$ 570,778	203,543	\$ 0.73	\$ 148,587	-	\$ -	\$ -	\$ 148,587

HYDRO ONE	Network			Line Connection			Transformation Connection			Total Line
	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
Month										
January		\$0.00			\$0.00			\$0.00		\$ -
February		\$0.00			\$0.00			\$0.00		\$ -
March		\$0.00			\$0.00			\$0.00		\$ -
April		\$0.00			\$0.00			\$0.00		\$ -
May		\$0.00			\$0.00			\$0.00		\$ -
June		\$0.00			\$0.00			\$0.00		\$ -
July		\$0.00			\$0.00			\$0.00		\$ -
August		\$0.00			\$0.00			\$0.00		\$ -
September		\$0.00			\$0.00			\$0.00		\$ -
October		\$0.00			\$0.00			\$0.00		\$ -
November		\$0.00			\$0.00			\$0.00		\$ -
December		\$0.00			\$0.00			\$0.00		\$ -
Total	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -

TOTAL	Network			Line Connection			Transformation Connection			Total Line
	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
Month										
January	19,705	\$2.97	\$ 58,524	20,611	\$0.73	\$ 15,046	-	\$0.00	\$ -	\$ 15,046
February	19,611	\$2.97	\$ 58,245	19,611	\$0.73	\$ 14,316	-	\$0.00	\$ -	\$ 14,316
March	15,751	\$2.97	\$ 46,780	16,127	\$0.73	\$ 11,773	-	\$0.00	\$ -	\$ 11,773
April	13,628	\$2.97	\$ 40,475	13,990	\$0.73	\$ 10,213	-	\$0.00	\$ -	\$ 10,213
May	13,350	\$2.97	\$ 39,650	14,468	\$0.73	\$ 10,562	-	\$0.00	\$ -	\$ 10,562
June	14,575	\$2.97	\$ 43,288	14,903	\$0.73	\$ 10,879	-	\$0.00	\$ -	\$ 10,879
July	15,283	\$2.97	\$ 45,393	17,249	\$0.73	\$ 12,592	-	\$0.00	\$ -	\$ 12,592
August	15,482	\$2.97	\$ 45,982	18,214	\$0.73	\$ 13,296	-	\$0.00	\$ -	\$ 13,296
September	14,143	\$2.97	\$ 42,005	14,271	\$0.73	\$ 10,418	-	\$0.00	\$ -	\$ 10,418
October	13,711	\$2.97	\$ 40,722	15,120	\$0.73	\$ 11,038	-	\$0.00	\$ -	\$ 11,038
November	17,569	\$2.97	\$ 52,180	18,407	\$0.73	\$ 13,437	-	\$0.00	\$ -	\$ 13,437
December	19,372	\$2.97	\$ 57,535	20,572	\$0.73	\$ 15,018	-	\$0.00	\$ -	\$ 15,018
Total	192,180	\$ 2.97	\$ 570,778	203,543	\$ 0.73	\$ 148,587	-	\$ -	\$ -	\$ 148,587



Ontario Energy Board
RTSR WORK FORM **FOR**
ELECTRICITY DISTRIBUTORS

Kenora Hydro Electric Corporation Ltd. - EB-2011-0177 - IRM3

The purpose of this sheet is to calculate the expected billing when current 2011 Uniform Transmission Rates are applied against historical 2010 transmission units.

IESO	Network				Line Connection			Transformation Connection			Total Line
	Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
	January	19,705	\$ 3.2200	\$ 63,450	20,611	\$ 0.7900	\$ 16,283	-	\$ 1.7700	\$ -	\$ 16,283
	February	19,611	\$ 3.2200	\$ 63,147	19,611	\$ 0.7900	\$ 15,493	-	\$ 1.7700	\$ -	\$ 15,493
	March	15,751	\$ 3.2200	\$ 50,718	16,127	\$ 0.7900	\$ 12,740	-	\$ 1.7700	\$ -	\$ 12,740
	April	13,628	\$ 3.2200	\$ 43,882	13,990	\$ 0.7900	\$ 11,052	-	\$ 1.7700	\$ -	\$ 11,052
	May	13,350	\$ 3.2200	\$ 42,987	14,468	\$ 0.7900	\$ 11,430	-	\$ 1.7700	\$ -	\$ 11,430
	June	14,575	\$ 3.2200	\$ 46,932	14,903	\$ 0.7900	\$ 11,773	-	\$ 1.7700	\$ -	\$ 11,773
	July	15,283	\$ 3.2200	\$ 49,211	17,249	\$ 0.7900	\$ 13,627	-	\$ 1.7700	\$ -	\$ 13,627
	August	15,482	\$ 3.2200	\$ 49,852	18,214	\$ 0.7900	\$ 14,389	-	\$ 1.7700	\$ -	\$ 14,389
	September	14,143	\$ 3.2200	\$ 45,540	14,271	\$ 0.7900	\$ 11,274	-	\$ 1.7700	\$ -	\$ 11,274
	October	13,711	\$ 3.2200	\$ 44,149	15,120	\$ 0.7900	\$ 11,945	-	\$ 1.7700	\$ -	\$ 11,945
	November	17,569	\$ 3.2200	\$ 56,572	18,407	\$ 0.7900	\$ 14,542	-	\$ 1.7700	\$ -	\$ 14,542
	December	19,372	\$ 3.2200	\$ 62,378	20,572	\$ 0.7900	\$ 16,252	-	\$ 1.7700	\$ -	\$ 16,252
	Total	192,180	\$ 3.22	\$ 618,819	203,543	\$ 0.79	\$ 160,799	-	\$ -	\$ -	\$ 160,799

HYDRO ONE	Network				Line Connection			Transformation Connection			Total Line
	Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
	January	-	\$ 2.6970	\$ -	-	\$ 0.6150	\$ -	-	\$ 1.5000	\$ -	\$ -
	February	-	\$ 2.6970	\$ -	-	\$ 0.6150	\$ -	-	\$ 1.5000	\$ -	\$ -
	March	-	\$ 2.6970	\$ -	-	\$ 0.6150	\$ -	-	\$ 1.5000	\$ -	\$ -
	April	-	\$ 2.6970	\$ -	-	\$ 0.6150	\$ -	-	\$ 1.5000	\$ -	\$ -
	May	-	\$ 2.6970	\$ -	-	\$ 0.6150	\$ -	-	\$ 1.5000	\$ -	\$ -
	June	-	\$ 2.6970	\$ -	-	\$ 0.6150	\$ -	-	\$ 1.5000	\$ -	\$ -
	July	-	\$ 2.6970	\$ -	-	\$ 0.6150	\$ -	-	\$ 1.5000	\$ -	\$ -
	August	-	\$ 2.6970	\$ -	-	\$ 0.6150	\$ -	-	\$ 1.5000	\$ -	\$ -
	September	-	\$ 2.6970	\$ -	-	\$ 0.6150	\$ -	-	\$ 1.5000	\$ -	\$ -
	October	-	\$ 2.6970	\$ -	-	\$ 0.6150	\$ -	-	\$ 1.5000	\$ -	\$ -
	November	-	\$ 2.6970	\$ -	-	\$ 0.6150	\$ -	-	\$ 1.5000	\$ -	\$ -
	December	-	\$ 2.6970	\$ -	-	\$ 0.6150	\$ -	-	\$ 1.5000	\$ -	\$ -
	Total	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -

TOTAL	Network				Line Connection			Transformation Connection			Total Line
	Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
	January	19,705	\$ 3.22	\$ 63,450	20,611	\$ 0.79	\$ 16,283	-	\$ -	\$ -	\$ 16,283
	February	19,611	\$ 3.22	\$ 63,147	19,611	\$ 0.79	\$ 15,493	-	\$ -	\$ -	\$ 15,493
	March	15,751	\$ 3.22	\$ 50,718	16,127	\$ 0.79	\$ 12,740	-	\$ -	\$ -	\$ 12,740
	April	13,628	\$ 3.22	\$ 43,882	13,990	\$ 0.79	\$ 11,052	-	\$ -	\$ -	\$ 11,052
	May	13,350	\$ 3.22	\$ 42,987	14,468	\$ 0.79	\$ 11,430	-	\$ -	\$ -	\$ 11,430
	June	14,575	\$ 3.22	\$ 46,932	14,903	\$ 0.79	\$ 11,773	-	\$ -	\$ -	\$ 11,773
	July	15,283	\$ 3.22	\$ 49,211	17,249	\$ 0.79	\$ 13,627	-	\$ -	\$ -	\$ 13,627
	August	15,482	\$ 3.22	\$ 49,852	18,214	\$ 0.79	\$ 14,389	-	\$ -	\$ -	\$ 14,389
	September	14,143	\$ 3.22	\$ 45,540	14,271	\$ 0.79	\$ 11,274	-	\$ -	\$ -	\$ 11,274
	October	13,711	\$ 3.22	\$ 44,149	15,120	\$ 0.79	\$ 11,945	-	\$ -	\$ -	\$ 11,945
	November	17,569	\$ 3.22	\$ 56,572	18,407	\$ 0.79	\$ 14,542	-	\$ -	\$ -	\$ 14,542
	December	19,372	\$ 3.22	\$ 62,378	20,572	\$ 0.79	\$ 16,252	-	\$ -	\$ -	\$ 16,252
	Total	192,180	\$ 3.22	\$ 618,819	203,543	\$ 0.79	\$ 160,799	-	\$ -	\$ -	\$ 160,799



Ontario Energy Board
RTSR WORK FORM FOR
ELECTRICITY DISTRIBUTORS

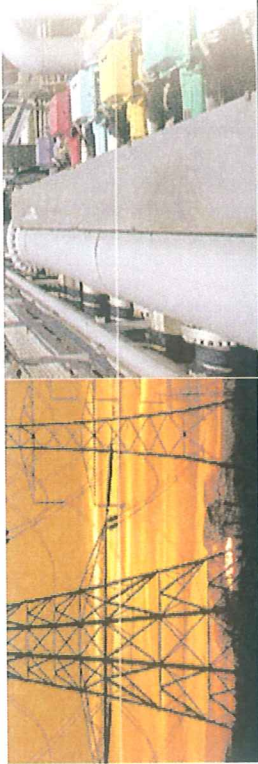
Kenora Hydro Electric Corporation Ltd. - EB-2011-0177 - IRM3

The purpose of this sheet is to calculate the expected billing when forecasted 2012 Uniform Transmission Rates are applied against historical 2010 transmission units.

IESO	Network				Line Connection			Transformation Connection			Total Line
	Units Billed	Rate	Amount		Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
Month											
January	19,705	\$ 3.5700	\$ 70,347		20,611	\$ 0.8000	\$ 16,489	-	\$ 1.8600	\$ -	\$ 16,489
February	19,611	\$ 3.5700	\$ 70,011		19,611	\$ 0.8000	\$ 15,689	-	\$ 1.8600	\$ -	\$ 15,689
March	15,751	\$ 3.5700	\$ 56,230		16,127	\$ 0.8000	\$ 12,902	-	\$ 1.8600	\$ -	\$ 12,902
April	13,628	\$ 3.5700	\$ 48,652		13,990	\$ 0.8000	\$ 11,192	-	\$ 1.8600	\$ -	\$ 11,192
May	13,350	\$ 3.5700	\$ 47,660		14,468	\$ 0.8000	\$ 11,574	-	\$ 1.8600	\$ -	\$ 11,574
June	14,575	\$ 3.5700	\$ 52,033		14,903	\$ 0.8000	\$ 11,922	-	\$ 1.8600	\$ -	\$ 11,922
July	15,283	\$ 3.5700	\$ 54,560		17,249	\$ 0.8000	\$ 13,799	-	\$ 1.8600	\$ -	\$ 13,799
August	15,482	\$ 3.5700	\$ 55,271		18,214	\$ 0.8000	\$ 14,571	-	\$ 1.8600	\$ -	\$ 14,571
September	14,143	\$ 3.5700	\$ 50,491		14,271	\$ 0.8000	\$ 11,417	-	\$ 1.8600	\$ -	\$ 11,417
October	13,711	\$ 3.5700	\$ 48,948		15,120	\$ 0.8000	\$ 12,096	-	\$ 1.8600	\$ -	\$ 12,096
November	17,569	\$ 3.5700	\$ 62,721		18,407	\$ 0.8000	\$ 14,726	-	\$ 1.8600	\$ -	\$ 14,726
December	19,372	\$ 3.5700	\$ 69,158		20,572	\$ 0.8000	\$ 16,458	-	\$ 1.8600	\$ -	\$ 16,458
Total	192,180	\$ 3.57	\$ 686,082		203,543	\$ 0.80	\$ 162,834	-	\$ -	\$ -	\$ 162,834

HYDRO ONE	Network				Line Connection			Transformation Connection			Total Line
	Units Billed	Rate	Amount		Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
Month											
January	-	\$ 2.6500	\$ -		-	\$ 0.6400	\$ -	-	\$ 1.5000	\$ -	\$ -
February	-	\$ 2.6500	\$ -		-	\$ 0.6400	\$ -	-	\$ 1.5000	\$ -	\$ -
March	-	\$ 2.6500	\$ -		-	\$ 0.6400	\$ -	-	\$ 1.5000	\$ -	\$ -
April	-	\$ 2.6500	\$ -		-	\$ 0.6400	\$ -	-	\$ 1.5000	\$ -	\$ -
May	-	\$ 2.6500	\$ -		-	\$ 0.6400	\$ -	-	\$ 1.5000	\$ -	\$ -
June	-	\$ 2.6500	\$ -		-	\$ 0.6400	\$ -	-	\$ 1.5000	\$ -	\$ -
July	-	\$ 2.6500	\$ -		-	\$ 0.6400	\$ -	-	\$ 1.5000	\$ -	\$ -
August	-	\$ 2.6500	\$ -		-	\$ 0.6400	\$ -	-	\$ 1.5000	\$ -	\$ -
September	-	\$ 2.6500	\$ -		-	\$ 0.6400	\$ -	-	\$ 1.5000	\$ -	\$ -
October	-	\$ 2.6500	\$ -		-	\$ 0.6400	\$ -	-	\$ 1.5000	\$ -	\$ -
November	-	\$ 2.6500	\$ -		-	\$ 0.6400	\$ -	-	\$ 1.5000	\$ -	\$ -
December	-	\$ 2.6500	\$ -		-	\$ 0.6400	\$ -	-	\$ 1.5000	\$ -	\$ -
Total	-	\$ -	\$ -		-	\$ -	\$ -	-	\$ -	\$ -	\$ -

TOTAL	Network				Line Connection			Transformation Connection			Total Line
	Units Billed	Rate	Amount		Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
Month											
January	19,705	\$ 3.57	\$ 70,347		20,611	\$ 0.80	\$ 16,489	-	\$ -	\$ -	\$ 16,489
February	19,611	\$ 3.57	\$ 70,011		19,611	\$ 0.80	\$ 15,689	-	\$ -	\$ -	\$ 15,689
March	15,751	\$ 3.57	\$ 56,230		16,127	\$ 0.80	\$ 12,902	-	\$ -	\$ -	\$ 12,902
April	13,628	\$ 3.57	\$ 48,652		13,990	\$ 0.80	\$ 11,192	-	\$ -	\$ -	\$ 11,192
May	13,350	\$ 3.57	\$ 47,660		14,468	\$ 0.80	\$ 11,574	-	\$ -	\$ -	\$ 11,574
June	14,575	\$ 3.57	\$ 52,033		14,903	\$ 0.80	\$ 11,922	-	\$ -	\$ -	\$ 11,922
July	15,283	\$ 3.57	\$ 54,560		17,249	\$ 0.80	\$ 13,799	-	\$ -	\$ -	\$ 13,799
August	15,482	\$ 3.57	\$ 55,271		18,214	\$ 0.80	\$ 14,571	-	\$ -	\$ -	\$ 14,571
September	14,143	\$ 3.57	\$ 50,491		14,271	\$ 0.80	\$ 11,417	-	\$ -	\$ -	\$ 11,417
October	13,711	\$ 3.57	\$ 48,948		15,120	\$ 0.80	\$ 12,096	-	\$ -	\$ -	\$ 12,096
November	17,569	\$ 3.57	\$ 62,721		18,407	\$ 0.80	\$ 14,726	-	\$ -	\$ -	\$ 14,726
December	19,372	\$ 3.57	\$ 69,158		20,572	\$ 0.80	\$ 16,458	-	\$ -	\$ -	\$ 16,458
Total	192,180	\$ 3.57	\$ 686,082		203,543	\$ 0.80	\$ 162,834	-	\$ -	\$ -	\$ 162,834

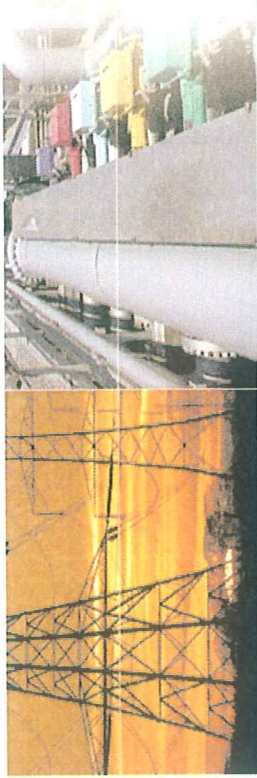


Ontario Energy Board RTSR WORK FORM FOR ELECTRICITY DISTRIBUTORS

Kenora Hydro Electric Corporation Ltd. - EB-2011-0177 - IRM3

The purpose of this sheet is to re-align the current RTS Network Rates to recover current wholesale network costs.

Rate Class	Unit	Current RTSR - Network	Loss Adjusted Billed kWh	Loss Adjusted Billed kW	Billed Amount	Billed Amount %	Current Wholesale Billing	Adjusted RTSR Network
Residential	kWh	\$ 0.0059	40,007,416	-	\$ 236,044	39.5%	\$ 244,570	\$ 0.0061
General Service Less Than 50 kW	kWh	\$ 0.0052	24,207,591	-	\$ 125,879	21.1%	\$ 130,426	\$ 0.0054
General Service 50 to 4,999 kW	kW	\$ 2.1657	42,340,220	104,670	\$ 226,684	38.0%	\$ 234,872	\$ 2.2439
Unmetered Scattered Load	kWh	\$ 0.0052	172,635	-	\$ 898	0.2%	\$ 930	\$ 0.0054
Street Lighting	kW	\$ 1.6330	1,511,074	4,741	\$ 7,742	1.3%	\$ 8,022	\$ 1.6920
					<u>\$ 597,247</u>			

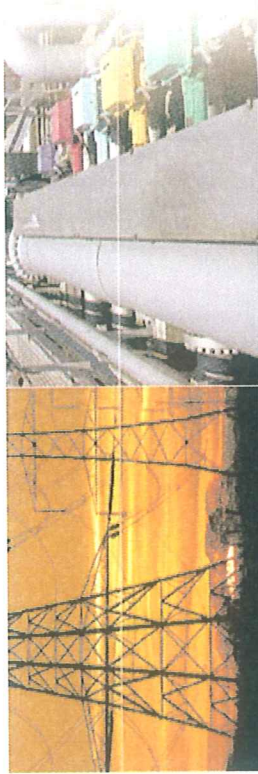


Ontario Energy Board RTSR WORK FORM FOR ELECTRICITY DISTRIBUTORS

Kenora Hydro Electric Corporation Ltd. - EB-2011-0177 - IRM3

The purpose of this sheet is to re-align the current RTS Connection Rates to recover current wholesale connection costs.

Rate Class	Unit	Current RTSR - Connection	Loss Adjusted Billed kWh	Loss Adjusted Billed kW	Billed Amount	Billed Amount %	Current Wholesale Billing	Adjusted RTSR Connection
Residential	kWh	\$ 0.0016	40,007,416	-	\$ 64,012	40.8%	\$ 65,555	\$ 0.0016
General Service Less Than 50 kW	kWh	\$ 0.0014	24,207,591	-	\$ 33,891	21.6%	\$ 34,708	\$ 0.0014
General Service 50 to 4,999 kW	kW	\$ 0.5434	42,340,220	104,670	\$ 56,878	36.2%	\$ 58,249	\$ 0.5565
Unmetered Scattered Load	kWh	\$ 0.0014	172,635	-	\$ 242	0.2%	\$ 248	\$ 0.0014
Street Lighting	kW	\$ 0.4200	1,511,074	4,741	\$ 1,991	1.3%	\$ 2,039	\$ 0.4301
					\$ 157,013			

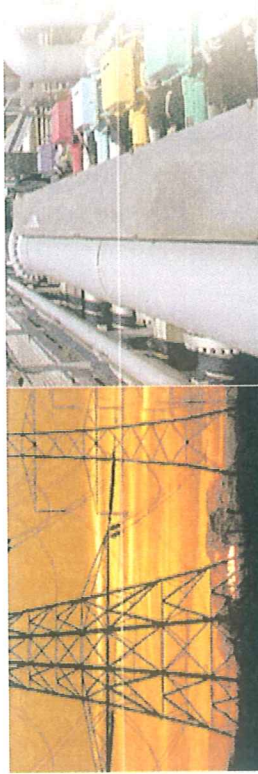


Ontario Energy Board
RTSR WORK FORM
FOR ELECTRICITY
DISTRIBUTORS

Kenora Hydro Electric Corporation Ltd. - EB-2011-0177 - IRM3

The purpose of this sheet is to update the re-align RTS Network Rates to recover forecast wholesale network costs.

Rate Class	Unit	Adjusted RTSR - Network	Loss Adjusted Billed kWh	Loss Adjusted Billed kW	Billed Amount	Billed Amount %	Forecast Wholesale Billing	Proposed RTSR Network
Residential	kWh	\$ 0.0061	40,007,416	-	\$ 244,570	39.5%	\$ 271,153	\$ 0.0068
General Service Less Than 50 kW	kWh	\$ 0.0054	24,207,591	-	\$ 130,426	21.1%	\$ 144,603	\$ 0.0060
General Service 50 to 4,999 kW	kW	\$ 2.2439	42,340,220	104,670	\$ 234,872	38.0%	\$ 260,401	\$ 2.4878
Unmetered Scattered Load	kWh	\$ 0.0054	172,635	-	\$ 930	0.2%	\$ 1,031	\$ 0.0060
Street Lighting	kW	\$ 1.6920	1,511,074	4,741	\$ 8,022	1.3%	\$ 8,894	\$ 1.8759
					\$ 618,819			



Ontario Energy Board
RTSR WORK FORM
FOR ELECTRICITY
DISTRIBUTORS

Kenora Hydro Electric Corporation Ltd. - EB-2011-0177 - IRM3

The purpose of this sheet is to update the re-aligned RTS Connection Rates to recover forecast wholesale connection costs.

Rate Class	Unit	Adjusted RTSR - Connection	Loss Adjusted Billed kWh	Loss Adjusted Billed kW	Billed Amount	Billed Amount %	Forecast Wholesale Billing	Proposed RTSR Connection
Residential	kWh	\$ 0.0016	40,007,416	-	\$ 65,555	40.8%	\$ 66,385	\$ 0.0017
General Service Less Than 50 kW	kWh	\$ 0.0014	24,207,591	-	\$ 34,708	21.6%	\$ 35,147	\$ 0.0015
General Service 50 to 4,999 kW	kW	\$ 0.5565	42,340,220	104,670	\$ 58,249	36.2%	\$ 58,986	\$ 0.5635
Unmetered Scattered Load	kWh	\$ 0.0014	172,635	-	\$ 248	0.2%	\$ 251	\$ 0.0015
Street Lighting	kW	\$ 0.4301	1,511,074	4,741	\$ 2,039	1.3%	\$ 2,065	\$ 0.4356
					\$ 160,799			



Ontario Energy Board
RTSR WORK FORM
FOR ELECTRICITY
DISTRIBUTORS

Kenora Hydro Electric Corporation Ltd. - EB-2011-0177 - IRM3

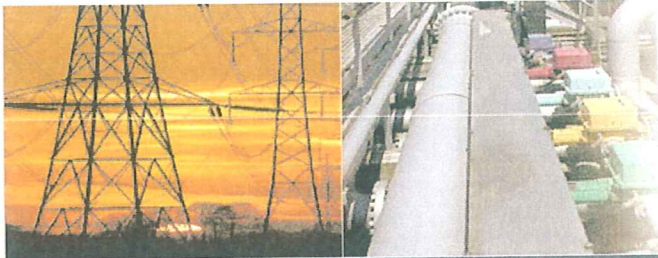
For Cost of Service Applicants, please enter the following Proposed RTS rates into your rates model.

For IRM applicants, please enter these rates into the 2012 Rate Generator.

Rate Class	Unit	Proposed RTSR Network		Proposed RTSR Connection	
Residential	kWh	\$	0.0068	\$	0.0017
General Service Less Than 50 kW	kWh	\$	0.0060	\$	0.0015
General Service 50 to 4,999 kW	kW	\$	2.4878	\$	0.5635
Unmetered Scattered Load	kWh	\$	0.0060	\$	0.0015
Street Lighting	kW	\$	1.8759	\$	0.4355

APPENDIX E

DEFERRAL AND VARIANCE ACCOUNTS



Ontario Energy Board

Deferral / Variance
Account Work Form

Choose Your Utility:

Innisfil Hydro Distribution Systems Limited
Kashechewan Power Corporation
Kenora Hydro Electric Corporation Ltd.

File Number:

EB-2011-0177

Rate Year:

2012

Application Contact Information

Name: Janice Robertson

Title: Manager of Finance & Regulatory Affairs

Phone Number: 807-467-2014

Email Address: jrobertson@kenora.ca

General Notes

1. Please ensure that your macros have been enabled. (Tools -> Macro -> Security)
2. Due to the time lag of deferral/variance account dispositions, this model assumes that all opening balances include previously disposed of amounts. Accordingly, all "Board Approved Dispositions" are deducted from the opening balance.
3. Please provide information in this model since the last time your balances were disposed.
4. For all Board-Approved dispositions, please ensure that the disposition amount has the same sign (e.g: debit balances are to have a positive figure and credit balance are to have a negative figure) as per the related Board decision.

Copyright

This Workbook Model is protected by copyright and is being made available to you solely for the purpose of preparing your rate application. You may use and copy this model for that purpose, and provide a copy of this model to any person that is advising or assisting you in that regard. Except as indicated above, any copying, reproduction, publication, sale, adaptation, translation, modification, reverse engineering or other use or dissemination of this model without the express written consent of the Ontario Energy Board is prohibited. If you provide a copy of this model to a person that is advising or assisting you in preparing or reviewing your draft rate order, you must ensure that the person

Korea Yodan Electric Corporation Ltd.

For all Board-Approved dispositions, please ensure that the disposition amount has the same sign (e.g. debit balances are to have a positive figure and credit balance are to have a negative figure) as per the related Board decision.

Applicants may wish to propose VGR as the allocator for account 1231, appending a final decision of the Board supporting statement indicating whether due to cost of costs a 2006 EDR by the Board, 10% transaction costs will offset, etc.

Provides supporting statement indicating whether due to cost of costs a 2006 EDR as a result of the Board approved balances, please provide amounts for adjustments and include supporting documentation

Applicants instructed by the Board include differential balances, account balances moved to necessary Board Approved balances, account balances moved to necessary Board Approved balances

Although the Global Adjustment Account is not reported separately under 2.1.7, please provide a breakdown in rows 28 and 29.

Closed April 30, 2002

For RSVA accounts only, report the net variance to the account during the year. For all other accounts, record the transactions during the year.

Please describe "other" components of 1500 and add more components, items if necessary.

If the LDC's 2011 rate year started January 1, the projected interest is recorded from January 1, 2011 to April 30, 2012 on the December 31, 2010 balance adjusted for the disposed balances approved by the Board in the 2011 rate decision. If the LDC's 2011 rate year started May 1, the projected interest is recorded from January 1, 2011 to April 30, 2011 on the December 31, 2010 balance. The projected interest is recorded in the 2011 rate decision. If the LDC's 2011 rate year started May 1, the projected interest is recorded from January 1, 2011 to April 30, 2011 on the December 31, 2010 balance. The projected interest is recorded in the 2011 rate decision.

board in the 2011 rate decision. If the LDC's 2011 rate serves as the proposed 2012 rate, the proposed 2012 rate will be recorded from May 1, 2011 to April 30, 2012 on the December 31, 2010 balance adjusted for the board in the 2011 rate decision.

Include Account 1295 as part of Group 1 accounts (line 31) for review and disposition if the recovery (or refund) period has been completed, and the audited financial statements

support the underlying residual balance in account 1505, if the recovery (or refund) period has not been completed, include the balances in accounts 1505 on a monthly basis only. You may

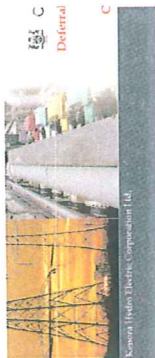
[illegible]

For all Board-Approved dispositions, please ensure that the disposition amount has the same sign as the related Board decision.
(Use a negative figure) as per the related Board decision.

[illegible]

Please describe "other" components of 1508 and add more component lines if necessary.

Account 1562 establishes the 1563 as a contra-account and is not included in the total but is shown on a memo basis. If the LDC's 2011 rate year started January 1, the projected interest is recorded from January 1, 2011 to April 30, 2012, or based on the 2011 rate decision. If the LDC's 2011 rate year started May 1, the projected interest is recorded from January 1, 2011 to April 30, 2012 on the December 31, 2010 balance adjusted for the disposed balances up recorded from May 1, 2011 to April 30, 2012 for review and disposition (line 31) for recovery (or refund) period. Include Account 1595 as part of Group 1 accounts (line 31) for review and disposition if the recovery (or refund) period includes the underlying residual balance in account 1595. If recovery (or refund) period has been completed, include Account 1595 as part of Group 2 accounts (line 32).

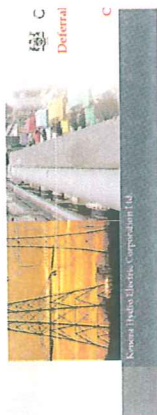
[illegible]

For all Board-Approved dispositions, please ensure that the disposition amount has the same sign as the related Board decision (i.e., positive for positive dispositions and negative for negative dispositions).

[illegible]

Please describe "other" components of TC06 and add other component areas as necessary.

The 1963 is a contra-account and is not included in the total but is shown on a memo basis. Account 1962 establishes the projected interest recorded from January 1, 2011 to April 30, 2012; if the LDC's 2011 rate started January 1, the projected interest is recorded from Janu- Board in the 2011 rate decision. If the LDC's 2011 call started May 1, the projected interest is recorded from May 1, 2011 to April 30, 2012 on the December 31, 2010 balance adjusted for the disposed balances ap- Include Account 1955 as part of Group I accounts (line 31) for review and disposition if the recovery (or refund) period exceeds the maximum contractual term in account 1956. If the recovery for refund period has been completed, in-

[illegible]

For all Board-Approved dispositions, please ensure that the disposition amount has the same sign as the related Board decision. (Use a negative figure) as per the related Board decision.

[illegible]



Ontario Energy Board
Deferral/Variance Account Work
Form

Variance Explanations

Kenora Hydro Electric Corporation Ltd.

Accounts that produced a variance on the 2012 continuity schedule are listed below.
Please provide a detailed explanation for each variance below.

Account Descriptions	Account Number	Variance RRR vs. 2010 Balance (Principal + Interest)	Explanation
Group 1 Accounts			
Group 2 Accounts			

APPENDIX F

ACCOUNT 1562: PILS

Distributor Information

Applicant Name	Kenora Hydro Electric Corporation Ltd.
OER Licence Number	ED-2003-0030



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Enter LDC Data

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2003 PILs Recovered

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Apr to Dec 2004 PILs Recovered

Jan To Mar 2005 PILs Recovered

Apr to Dec 2005 PILs Recovered

Jan To Apr 2006 PILs Recovered

Total PIL's Recovered

Total PIL's By Year

Disposition of Balance Recorded in Account 1562 Deferred PILs

Calculate Carrying Cost 2001

Calculate Carrying Cost 2002

Calculate Carrying Cost 2003

Calculate Carrying Cost 2004

Calculate Carrying Cost 2005

Calculate Carrying Cost 2006

Calculate Carrying Cost 2007

Calculate Carrying Cost 2008

Calculate Carrying Cost 2009

Calculate Carrying Cost 2010

Calculate Carrying Cost 2011

Calculate Carrying Cost 2012

Request for Disposition of 1562 Balance

#N/A

#N/A

Name of LDC: Kenora Hydro Electric Corporation Ltd.

OEB Licence Number: ED-2003-0030

Prescribed Interest Rates

Approved Deferral and Variance Accounts	
Prescribed Interest Rate (per the Bankers' Acceptances-3 months Plus 0.25 Spread)	
Q3 2001	7.25
Q2 2006	4.14
Q3 2006	4.59
Q4 2006	4.59
Q1 2007	4.59
Q2 2007	4.59
Q3 2007	4.59
Q4 2007	5.14
Q1 2008	5.14
Q2 2008	4.08
Q3 2008	3.35
Q4 2008	3.35
Q1 2009	2.45
Q2 2009	1.00
Q3 2009	0.55
Q4 2009	0.55
Q1 2010	0.55
Q2 2010	0.55
Q3 2010	0.89
Q4 2010	1.20
Q1 2011	1.47
Q2 2011	1.47
Q3 2011	1.47
Q4 2011	1.47
Q1 2012	1.47
Q2 2012	1.47
Q3 2012	1.47
Q4 2012	1.47

Name of LDC: Kenora Hydro Electric Corporation Ltd.

OEB Licence Number: ED-2003-0030

Annual Interest

Month	Prescribed Interest	Monthly Interest	Cummulative
Wednesday, January 31, 2001	0.00	0.00%	0.00%
Wednesday, February 28, 2001	0.00	0.00%	0.00%
Saturday, March 31, 2001	0.00	0.00%	0.00%
Monday, April 30, 2001	0.00	0.00%	0.00%
Thursday, May 31, 2001	0.00	0.00%	0.00%
Saturday, June 30, 2001	0.00	0.00%	0.00%
Tuesday, July 31, 2001	0.00	0.00%	0.00%
Friday, August 31, 2001	0.00	0.00%	0.00%
Sunday, September 30, 2001	0.00	0.00%	0.00%
Wednesday, October 31, 2001	7.25	0.62%	0.62%
Friday, November 30, 2001	7.25	0.60%	1.21%
Monday, December 31, 2001	7.25	0.62%	1.83%
Effective Annual Interest		1.83%	

Month	Prescribed Interest	Monthly Interest	Cummulative
Thursday, January 31, 2002	7.25	0.62%	0.62%
Thursday, February 28, 2002	7.25	0.56%	1.17%
Sunday, March 31, 2002	7.25	0.62%	1.79%
Tuesday, April 30, 2002	7.25	0.60%	2.38%
Friday, May 31, 2002	7.25	0.62%	3.00%
Sunday, June 30, 2002	7.25	0.60%	3.60%
Wednesday, July 31, 2002	7.25	0.62%	4.21%
Saturday, August 31, 2002	7.25	0.62%	4.83%
Monday, September 30, 2002	7.25	0.60%	5.42%
Thursday, October 31, 2002	7.25	0.62%	6.04%
Saturday, November 30, 2002	7.25	0.60%	6.63%
Tuesday, December 31, 2002	7.25	0.62%	7.25%
Effective Annual Interest		7.25%	

Month	Prescribed Interest	Monthly Interest	Cummulative
Friday, January 31, 2003	7.25	0.62%	0.62%
Friday, February 28, 2003	7.25	0.56%	1.17%
Monday, March 31, 2003	7.25	0.62%	1.79%
Wednesday, April 30, 2003	7.25	0.60%	2.38%
Saturday, May 31, 2003	7.25	0.62%	3.00%
Monday, June 30, 2003	7.25	0.60%	3.60%
Thursday, July 31, 2003	7.25	0.62%	4.21%
Sunday, August 31, 2003	7.25	0.62%	4.83%
Tuesday, September 30, 2003	7.25	0.60%	5.42%
Friday, October 31, 2003	7.25	0.62%	6.04%
Sunday, November 30, 2003	7.25	0.60%	6.63%
#####	7.25	0.62%	7.25%
Effective Annual Interest		7.25%	

Month	Prescribed Interest	Monthly Interest	Cummulative
Saturday, January 31, 2004	7.25	0.62%	0.62%
Sunday, February 29, 2004	7.25	0.58%	1.19%
Wednesday, March 31, 2004	7.25	0.62%	1.81%
Friday, April 30, 2004	7.25	0.60%	2.40%
Monday, May 31, 2004	7.25	0.62%	3.02%
Wednesday, June 30, 2004	7.25	0.60%	3.62%
Saturday, July 31, 2004	7.25	0.62%	4.23%
Tuesday, August 31, 2004	7.25	0.62%	4.85%
Thursday, September 30, 2004	7.25	0.60%	5.44%
Sunday, October 31, 2004	7.25	0.62%	6.06%
Tuesday, November 30, 2004	7.25	0.60%	6.65%
Friday, December 31, 2004	7.25	0.62%	7.27%
Effective Annual Interest		<u>7.27%</u>	

Month	Prescribed Interest	Monthly Interest	Cummulative
Monday, January 31, 2005	7.25	0.62%	0.62%
Monday, February 28, 2005	7.25	0.56%	1.17%
Thursday, March 31, 2005	7.25	0.62%	1.79%
Saturday, April 30, 2005	7.25	0.60%	2.38%
Tuesday, May 31, 2005	7.25	0.62%	3.00%
Thursday, June 30, 2005	7.25	0.60%	3.60%
Sunday, July 31, 2005	7.25	0.62%	4.21%
Wednesday, August 31, 2005	7.25	0.62%	4.83%
Friday, September 30, 2005	7.25	0.60%	5.42%
Monday, October 31, 2005	7.25	0.62%	6.04%
#####	7.25	0.60%	6.63%
Saturday, December 31, 2005	7.25	0.62%	7.25%
Effective Annual Interest		<u>7.25%</u>	

Month	Prescribed Interest	Monthly Interest	Cummulative
Tuesday, January 31, 2006	7.25	0.62%	0.62%
Tuesday, February 28, 2006	7.25	0.56%	1.17%
Friday, March 31, 2006	7.25	0.62%	1.79%
Sunday, April 30, 2006	4.14	0.34%	2.13%
Wednesday, May 31, 2006	4.14	0.35%	2.48%
Friday, June 30, 2006	4.14	0.34%	2.82%
Monday, July 31, 2006	4.59	0.39%	3.21%
Thursday, August 31, 2006	4.59	0.39%	3.60%
Saturday, September 30, 2006	4.59	0.38%	3.98%
Tuesday, October 31, 2006	4.59	0.39%	4.37%
Thursday, November 30, 2006	4.59	0.38%	4.74%
Sunday, December 31, 2006	4.59	0.39%	5.13%
Effective Annual Interest		<u>5.13%</u>	

Month	Prescribed Interest	Monthly Interest	Cummulative
Wednesday, January 31, 2007	4.59	0.39%	0.39%
Wednesday, February 28, 2007	4.59	0.35%	0.74%
Saturday, March 31, 2007	4.59	0.39%	1.13%
Monday, April 30, 2007	4.59	0.38%	1.51%
Thursday, May 31, 2007	4.59	0.39%	1.90%
Saturday, June 30, 2007	4.59	0.38%	2.28%
Tuesday, July 31, 2007	4.59	0.39%	2.67%
Friday, August 31, 2007	4.59	0.39%	3.06%

Sunday, September 30, 2007	4.59	0.38%	3.43%
Wednesday, October 31, 2007	5.14	0.44%	3.87%
Friday, November 30, 2007	5.14	0.42%	4.29%
Monday, December 31, 2007	5.14	0.44%	4.73%
Effective Annual Interest		4.73%	

Month	Prescribed Interest	Monthly Interest	Cummulative
Thursday, January 31, 2008	5.14	0.44%	0.44%
Friday, February 29, 2008	5.14	0.41%	0.84%
Monday, March 31, 2008	5.14	0.44%	1.28%
Wednesday, April 30, 2008	4.08	0.34%	1.62%
Saturday, May 31, 2008	4.08	0.35%	1.96%
Monday, June 30, 2008	4.08	0.34%	2.30%
Thursday, July 31, 2008	3.35	0.28%	2.58%
Sunday, August 31, 2008	3.35	0.28%	2.87%
Tuesday, September 30, 2008	3.35	0.28%	3.14%
Friday, October 31, 2008	3.35	0.28%	3.43%
Sunday, November 30, 2008	3.35	0.28%	3.70%
#####	3.35	0.28%	3.99%
Effective Annual Interest		3.99%	

Month	Prescribed Interest	Monthly Interest	Cummulative
Saturday, January 31, 2009	2.45	0.21%	0.21%
Saturday, February 28, 2009	2.45	0.19%	0.40%
Tuesday, March 31, 2009	2.45	0.21%	0.60%
Thursday, April 30, 2009	1.00	0.08%	0.69%
Sunday, May 31, 2009	1.00	0.08%	0.77%
Tuesday, June 30, 2009	1.00	0.08%	0.85%
Friday, July 31, 2009	0.55	0.05%	0.90%
Monday, August 31, 2009	0.55	0.05%	0.95%
#####	0.55	0.05%	0.99%
Saturday, October 31, 2009	0.55	0.05%	1.04%
Monday, November 30, 2009	0.55	0.05%	1.08%
Thursday, December 31, 2009	0.55	0.05%	1.13%
Effective Annual Interest		1.13%	

Month	Prescribed Interest	Monthly Interest	Cummulative
Sunday, January 31, 2010	0.55	0.05%	0.05%
Sunday, February 28, 2010	0.55	0.04%	0.09%
Wednesday, March 31, 2010	0.55	0.05%	0.14%
Friday, April 30, 2010	0.55	0.05%	0.18%
Monday, May 31, 2010	0.55	0.05%	0.23%
Wednesday, June 30, 2010	0.55	0.05%	0.27%
Saturday, July 31, 2010	0.89	0.08%	0.35%
Tuesday, August 31, 2010	0.89	0.08%	0.42%
Thursday, September 30, 2010	0.89	0.07%	0.50%
Sunday, October 31, 2010	1.20	0.10%	0.60%
Tuesday, November 30, 2010	1.20	0.10%	0.70%
Friday, December 31, 2010	1.20	0.10%	0.80%
Effective Annual Interest		0.80%	

Month	Prescribed Interest	Monthly Interest	Cummulative
Monday, January 31, 2011	1.47	0.12%	0.12%
Monday, February 28, 2011	1.47	0.11%	0.24%

Thursday, March 31, 2011	1.47	0.12%	0.36%
Saturday, April 30, 2011	1.47	0.12%	0.48%
Tuesday, May 31, 2011	1.47	0.12%	0.61%
Thursday, June 30, 2011	1.47	0.12%	0.73%
Sunday, July 31, 2011	1.47	0.12%	0.85%
Wednesday, August 31, 2011	1.47	0.12%	0.98%
Friday, September 30, 2011	1.47	0.12%	1.10%
Monday, October 31, 2011	1.47	0.12%	1.22%
#####	1.47	0.12%	1.35%
Saturday, December 31, 2011	1.47	0.12%	1.47%
Effective Annual Interest		1.47%	

Month	Prescribed Interest	Monthly Interest	Cummulative
Tuesday, January 31, 2012	1.47	0.12%	0.12%
Wednesday, February 29, 2012	1.47	0.12%	0.24%
Saturday, March 31, 2012	1.47	0.12%	0.37%
Monday, April 30, 2012	1.47	0.12%	0.49%
Thursday, May 31, 2012	1.47	0.12%	0.61%
Saturday, June 30, 2012	1.47	0.12%	0.73%
Tuesday, July 31, 2012	1.47	0.12%	0.86%
Friday, August 31, 2012	1.47	0.12%	0.98%
Sunday, September 30, 2012	1.47	0.12%	1.10%
Wednesday, October 31, 2012	1.47	0.12%	1.23%
Friday, November 30, 2012	0.00	0.00%	1.23%
Monday, December 31, 2012	0.00	0.00%	1.23%
Effective Annual Interest		1.23%	

Name of LDC: Kenora Hydro Electric Corporation Ltd.

OEB Licence Number: ED-2003-0030

PILs Tax Proxy

	Year	Amount
Board-approved PILs tax proxy from Decisions	2001	55,592
Board-approved PILs tax proxy from Decisions	2002	158,629
Board-approved PILs tax proxy from Decisions	2005	68,093

Rate Class Selection

Rate Group	Rate Class	Fixed Metric	Vol Metric
RES	Residential	Customer	kWh
GSLT50	General Service Less Than 50 kW	Customer	kWh
GSGT50	General Service 50 to 4,999 kW	Customer	kW
USL	Unmetered Scattered Load	Connection	kWh
SL	Street Lighting	Connection	kW
NA	Rate Class 6	NA	NA
NA	Rate Class 7	NA	NA
NA	Rate Class 8	NA	NA
NA	Rate Class 9	NA	NA
NA	Rate Class 10	NA	NA
NA	Rate Class 11	NA	NA
NA	Rate Class 12	NA	NA
NA	Rate Class 13	NA	NA
NA	Rate Class 14	NA	NA
NA	Rate Class 15	NA	NA
NA	Rate Class 16	NA	NA
NA	Rate Class 17	NA	NA
NA	Rate Class 18	NA	NA
NA	Rate Class 19	NA	NA
NA	Rate Class 20	NA	NA
NA	Rate Class 21	NA	NA
NA	Rate Class 22	NA	NA
NA	Rate Class 23	NA	NA
NA	Rate Class 24	NA	NA
NA	Rate Class 25	NA	NA

B1.1 Rate Classes

PILs Recovered March to December 2002

Rate Class	Fixed Metric	PILs Rate 2001 A	PILs Rate 2002 B	Total PILs Rate C = A + B	Monthly Service Charge	Cust/Conn Billed May to Dec 2002 D	PILs Recovered E = C * D
Residential	Customer	0.395800	1.129300	1.525100	0.00	38,304	58,417
General Service Less Than 50 kW	Customer	0.754300	2.152200	2.906500	0.00	5,992	17,416
General Service 50 to 4,999 kW	Customer	10.869200	31.014300	41.883500	0.00	424	17,759
Unmetered Scattered Load	Connection	0.754300	2.152200	2.906500	0.00	24	70
Street Lighting	Connection	0.134400	0.383400	0.517800	0.00	4,400	2,278
						49,144	95,940

Rate Class	Vol Metric	PILs Rate 2001 A	PILs Rate 2002 B	Total PILs Rate C = A + B	Distribution Charge	kWh/kW Billed May to Dec 2002 D	PILs Recovered E = C * D
Residential	kWh	0.000248	0.000709	0.000957	0.0000	20,629,650	19,743
General Service Less Than 50 kW	kWh	0.000105	0.000301	0.000406	0.0000	14,348,941	5,826
General Service 50 to 4,999 kW	kW	0.030985	0.088411	0.119396	0.0000	80,583	9,621
Unmetered Scattered Load	kWh	0.000105	0.000301	0.000406	0.0000	103,544	42
Street Lighting	kW	0.076232	0.217520	0.293752	0.0000	3,496	1,027
						35,166,214	36,258

							132,198
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PILs Recovered 2003

Rate Class	Fixed Metric	PILs Rate 2001 A	PILs Rate 2002 B	Total PILs Rate C = A + B	Monthly Service Charge	Cust/Conn Billed 2003 D	PILs Recovered E = C * D
Residential	Customer	0.395800	1.129300	1.525100	0.0000	58,008	88,468
General Service Less Than 50 kW	Customer	0.754300	2.152200	2.906500	0.0000	8,772	25,496
General Service 50 to 4,999 kW	Customer	10.869200	31.014300	41.883500	0.0000	708	29,654
Unmetered Scattered Load	Connection	0.754300	2.152200	2.906500	0.0000	36	105
Street Lighting	Connection	0.134400	0.383400	0.517800	0.0000	6,600	3,417
						74,124	147,139

Rate Class	Vol Metric	PILs Rate 2001 A	PILs Rate 2002 B	Total PILs Rate C = A + B	Distribution Charge	kWh/kW Billed 2003 D	PILs Recovered E = C * D
Residential	kWh	0.000248	0.000709	0.000957	0.0000	40,297,068	38,564
General Service Less Than 50 kW	kWh	0.000105	0.000301	0.000406	0.0000	27,846,286	11,306
General Service 50 to 4,999 kW	kW	0.030985	0.088411	0.119396	0.0000	102,696	12,261
Unmetered Scattered Load	kWh	0.000105	0.000301	0.000406	0.0000	182,271	74
Street Lighting	kW	0.076232	0.217520	0.293752	0.0000	5,244	1,540
						68,433,565	63,746

							210,885
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PILs Recovered January to March 2004

Rate Class	Fixed Metric	PILs Rate 2001 A	PILs Rate 2002 B	Total PILs Rate C = A + B	Monthly Service Charge	Cust/Conn Billed Jan to Mar 2004 D	PILs Recovered E = C * D
Residential	Customer	0.395800	1.129300	1.525100	0.0000	14,940	22,785
General Service Less Than 50 kW	Customer	0.754300	2.152200	2.906500	0.0000	2,379	6,915
General Service 50 to 4,999 kW	Customer	10.869200	31.014300	41.883500	0.0000	174	7,288
Unmetered Scattered Load	Connection	0.754300	2.152200	2.906500	0.0000	9	26
Street Lighting	Connection	0.134400	0.383400	0.517800	0.0000	1,650	854
						19,152	37,868

Rate Class	Vol Metric	PILs Rate 2001 A	PILs Rate 2002 B	Total PILs Rate C = A + B	Distribution Charge	kWh/kW Billed Jan To Mar 2004 D	PILs Recovered E = C * D
Residential	kWh	0.000248	0.000709	0.000957	0.0000	13,888,787	13,292
General Service Less Than 50 kW	kWh	0.000105	0.000301	0.000406	0.0000	8,079,226	3,280
General Service 50 to 4,999 kW	kW	0.030985	0.088411	0.119396	0.0000	25,861	3,088
Unmetered Scattered Load	kWh	0.000105	0.000301	0.000406	0.0000	44,701	18
Street Lighting	kW	0.076232	0.217520	0.293752	0.0000	1,311	385
						22,039,886	20,063

57,931

PILs Recovered April to December 2004

Rate Class	Fixed Metric	PILs Rate Apr to Dec 2004 A	Monthly Service Charge	Cust/Conn Billed Apr to Dec 2004 B	PILs Recovered C = A * B * 9
Residential	Customer	0.000000	0.0000	0	0
General Service Less Than 50 kW	Customer	0.000000	0.0000	0	0
General Service 50 to 4,999 kW	Customer	0.000000	0.0000	0	0
Unmetered Scattered Load	Connection	0.000000	0.0000	0	0
Street Lighting	Connection	0.000000	0.0000	0	0
					0

Rate Class	Vol Metric	PILs Rate Apr to Dec 2004 A	Distribution Charge	kWh/kW Billed Apr To Dec 2004 B	PILs Recovered C = A * B
Residential	kWh	0.002423		28,177,641	68,274
General Service Less Than 50 kW	kWh	0.000921		19,148,533	17,636
General Service 50 to 4,999 kW	kW	0.400084		70,588	28,241
Unmetered Scattered Load	kWh	0.000921	0.0000	136,901	126
Street Lighting	kW	0.441640		3,508	1,549
				47,537,171	115,827

115,827

PILs Recovered January to March 2005

Rate Class	Fixed Metric	PILs Rate Jan To Mar A	Monthly Service Charge	Cust/Conn Billed Jan to Mar 2005 B	PILs Recovered C = A * B * 3
Residential	Customer	0.000000	0.0000	0	0
General Service Less Than 50 kW	Customer	0.000000	0.0000	0	0
General Service 50 to 4,999 kW	Customer	0.000000	0.0000	0	0
Unmetered Scattered Load	Connection	0.000000	0.0000	0	0
Street Lighting	Connection	0.000000	0.0000	0	0

Rate Class	Vol Metric	PILs Rate Jan To Mar A	Distribution Charge	kWh/kW Billed Jan To Mar B	PILs Recovered C = A * B
Residential	kWh	0.002423	0.0000	14,015,306	33,959
General Service Less Than 50 kW	kWh	0.000921	0.0000	9,130,384	8,409
General Service 50 to 4,999 kW	kW	0.400084	0.0000	25,342	10,139
Unmetered Scattered Load	kWh	0.000921	0.0000	53,475	49
Street Lighting	kW	0.441640	0.0000	1,323	584
				23,225,830	53,140

53,140

PILs Recovered April to December 2005

Rate Class	Fixed Metric	PILs Rate Apr to Dec 2005 A	Monthly Service Charge	Cust/Conn Billed Apr to Dec 2005 B	PILs Recovered C = A * B * 9
Residential	Customer	0.000000	0.0000	0	0
General Service Less Than 50 kW	Customer	0.000000	0.0000	0	0
General Service 50 to 4,999 kW	Customer	0.000000	0.0000	0	0
Unmetered Scattered Load	Connection	0.000000	0.0000	0	0
Street Lighting	Connection	0.000000	0.0000	0	0
				<u>0</u>	<u>0</u>

Rate Class	Vol Metric	PILs Rate Apr to Dec 2005 A	Distribution Charge	kWh/kW Billed Apr To Dec 2005 B	PILs Recovered C = A * B
Residential	kWh	0.001000		28,144,877	28,145
General Service Less Than 50 kW	kWh	0.000400		21,075,275	8,430
General Service 50 to 4,999 kW	kW	0.123600		72,043	8,904
Unmetered Scattered Load	kWh	0.000400		165,113	66
Street Lighting	kW	0.273300	0.0000	3,969	1,085
				<u>49,461,277</u>	<u>46,630</u>

46,630

PILs Recovered January to April 2006

Rate Class	Fixed Metric	PILs Rate Jan To Apr 2006 A	Monthly Service Charge	Cust/Conn Billed B	PILs Recovered C = A * B * 4
Residential	Customer	0.000000	0.0000	0	0
General Service Less Than 50 kW	Customer	0.000000	0.0000	0	0
General Service 50 to 4,999 kW	Customer	0.000000	0.0000	0	0
Unmetered Scattered Load	Connection	0.000000	0.0000	0	0
Street Lighting	Connection	0.000000	0.0000	0	0

Rate Class	Vol Metric	PILs Rate Jan To Apr 2006 A	Distribution Charge	kWh/kW Billed Jan To Apr 2006 B	PILs Recovered C = A * B
Residential	kWh	0.001000	0.0000	19,573,860	19,574
General Service Less Than 50 kW	kWh	0.000400	0.0000	12,633,050	5,053
General Service 50 to 4,999 kW	kW	0.123600	0.0000	43,104	5,328
Unmetered Scattered Load	kWh	0.000400	0.0000	60,625	24
Street Lighting	kW	0.273300	0.0000	2,205	603
				32,312,844	30,582

30,582

Total PIL's Recovered

Rate Class	Fixed Metric	PILs Recovered					PILs Recovered					PILs Recovered Total
		May to Dec 2002	Jan to Dec 2003	Jan to Mar 2004	PILs Recovered Apr to Dec 2004	Jan to Mar 2005	PILs Recovered Apr to Dec 2005	Jan to Apr 2006	PILs Recovered Total			
Residential	Customer	58,417	88,468	22,785	0	0	0	0	169,670			
General Service Less Than 50 kW	Customer	17,416	25,496	6,915	0	0	0	0	49,826			
General Service 50 to 4,999 kW	Customer	17,759	29,654	7,288	0	0	0	0	54,700			
Unmetered Scattered Load	Connection	70	105	26	0	0	0	0	201			
Street Lighting	Connection	2,278	3,417	854	0	0	0	0	6,550			
		95,940	147,139	37,868	0	0	0	0	280,947			
Rate Class	Vol Metric	PILs Recovered					PILs Recovered					PILs Recovered Total
		May to Dec 2002	Jan to Dec 2003	Jan to Mar 2004	PILs Recovered Apr to Dec 2004	Jan to Mar 2005	PILs Recovered Apr to Dec 2005	Jan to Apr 2006	PILs Recovered Total			
Residential	kWh	19,743	38,564	13,292	68,274	33,959	28,145	19,574	221,551			
General Service Less Than 50 kW	kWh	5,826	11,306	3,280	17,636	8,409	8,430	5,053	59,940			
General Service 50 to 4,999 kW	kWh	9,621	12,261	3,088	28,241	10,139	8,904	5,328	77,582			
Unmetered Scattered Load	kWh	42	74	18	126	49	66	24	400			
Street Lighting	kW	1,027	1,540	385	1,549	584	1,085	603	6,773			
		36,258	63,746	20,063	115,827	53,140	46,630	30,582	366,246			
Rate Class		PILs Recovered					PILs Recovered					PILs Recovered Total
		Mar to Dec 2002	Jan to Dec 2003	Jan to Mar 2004	PILs Recovered Apr to Dec 2004	Jan to Mar 2005	PILs Recovered Apr to Dec 2005	Jan to Apr 2006	PILs Recovered Total			
Residential		78,160	127,032	36,077	68,274	33,959	28,145	19,574	391,221			
General Service Less Than 50 kW		23,241	36,801	10,195	17,636	8,409	8,430	5,053	109,766			
General Service 50 to 4,999 kW		27,380	41,915	10,375	28,241	10,139	8,904	5,328	132,282			
Unmetered Scattered Load		112	179	44	126	49	66	24	600			
Street Lighting		3,305	4,958	1,239	1,549	584	1,085	603	13,324			
		132,198	210,885	57,931	115,827	53,140	46,630	30,582	647,193			

Total PIL's Recoverd by Year

Rate Class	Fixed Metric	PILs Recovered May to Dec 2002	PILs Recovered Jan to Dec 2003	PILs Recovered Jan to Dec 2004	PILs Recovered Jan to Dec 2005	PILs Recovered Jan to Apr 2006	PILs Recovered Total
Residential	Customer	58,417	88,468	22,785	0	0	169,670
General Service Less Than 50 kW	Customer	17,416	25,496	6,915	0	0	49,826
General Service 50 to 4,999 kW	Customer	17,759	29,654	7,288	0	0	54,700
Unmetered Scattered Load	Connection	70	105	26	0	0	201
Street Lighting	Connection	2,278	3,417	854	0	0	6,550
		95,940	147,139	37,868	0	0	280,947

Rate Class	Vol Metric	PILs Recovered May to Dec 2002	PILs Recovered Jan to Dec 2003	PILs Recovered Jan to Dec 2004	PILs Recovered Jan to Dec 2005	PILs Recovered Jan to Apr 2006	PILs Recovered Total
Residential	kWh	19,743	38,564	81,566	62,104	19,574	221,551
General Service Less Than 50 kW	kWh	5,826	11,306	20,916	16,839	5,053	59,940
General Service 50 to 4,999 kW	kWh	9,621	12,261	31,329	19,043	5,328	77,582
Unmetered Scattered Load	kWh	42	74	144	115	24	400
Street Lighting	kWh	1,027	1,540	1,934	1,669	603	6,773
		36,258	63,746	135,889	99,771	30,582	366,246

Rate Class		PILs Recovered May to Dec 2002	PILs Recovered Jan to Dec 2003	PILs Recovered Jan to Mar 2004	PILs Recovered Apr to Dec 2004	PILs Recovered Jan to Apr 2006	PILs Recovered Total
Residential		78,160	127,032	104,351	62,104	19,574	391,221
General Service Less Than 50 kW		23,241	36,801	27,831	16,839	5,053	109,766
General Service 50 to 4,999 kW		27,380	41,915	38,616	19,043	5,328	132,282
Unmetered Scattered Load		112	179	170	115	24	600
Street Lighting		3,305	4,958	2,789	1,669	603	13,324
		132,198	210,885	173,757	99,771	30,582	647,193

Disposition of Balance Recorded in Account 1562 Deferred PILs

Year start: Year end:	10/1/2001 12/31/2001	1/1/2002 12/31/2002	1/1/2003 12/31/2003	1/1/2004 12/31/2004	1/1/2005 12/31/2005	1/1/2006 4/30/2006	5/1/2006 12/31/2006	1/1/2007 12/31/2007	1/1/2008 12/31/2008	1/1/2009 12/31/2009	1/1/2010 12/31/2010	1/1/2011 12/31/2011	1/1/2012 4/30/2012
Principal Opening balance: # 1562													
Board-approved PILs tax proxy from Decisions ⁽¹⁾	0	142,814	-9,109	-64,460	-125,788	-198,884	-188,270	-188,270	-188,270	-188,270	-188,270	-188,270	-188,270
True-up Variance Adjustment Q4, 2001 ⁽²⁾	+/-	-1,312	214,221	172,527	86,773	22,588	0	0	0	0	0	0	0
Deferred Account Variance Adjustment Q4, 2001 ⁽⁶⁾	+/-		-5,249	-5,081	-5,081	18,498	0	0	0	0	0	0	0
Deferred Account Variance Adjustment ⁽⁸⁾	+/-		-18,412	-55,018	-55,018	0	0	0	0	0	0	0	0
Adjustments to reported prior years' variances ⁽⁹⁾	+/-		-53,437				0	0	0	0	0	0	0
PILs collected from customers - Proxy ⁽⁸⁾	-	0	-132,198	-173,757	-99,771	-30,582	0	0	0	0	0	0	0
Principal Ending balance: # 1562	0	-9,109	-64,460	-125,788	-198,884	-188,270	-188,270	-188,270	-188,270	-188,270	-188,270	-188,270	-188,270
Carrying Costs Opening balance: # 1562													
Carrying charges ⁽⁷⁾	+/-	0	-194	-2,702	-9,963	-22,546	-26,703	-32,362	-41,265	-48,772	-50,901	-52,406	-55,174
Carrying Costs Ending balance: # 1562		-194	-2,508	-7,261	-12,583	-4,158	-5,659	-8,903	-7,507	-2,129	-1,505	-2,788	-2,313
				-9,963	-22,546	-26,703	-32,362	-41,265	-48,772	-50,901	-52,406	-55,174	-57,486

NOTE: The purpose of this worksheet is to show the movement in Account 1562 which establishes the receivable from or liability to ratepayers.
For explanation of Account 1562 please refer to Accounting Procedures Handbook for Electric Distribution Utilities and FAQ April 2003.

Please identify if Method 1, 2 or 3 was used to account for the PILs proxy and recovery. ANSWER: Method #3

- (1) (i) From the Board's Decision - see Inclusion in Rates, Part III of the TAXCALC spreadsheet for Q4 2001 and 2002.
Please insert the Q4, 2001 proxy in column C even though it was approved effective March 1, 2002. Per APH entries began October 1, 2001.
(ii) If the Board approved different amounts: input the Board-approved amounts in cells C12 and E12.
(iii) Column G - In 2003, the initial estimate should include the Q4 2001 PILs tax proxy and the 2002 PILs tax proxy.
(iv) Column I - The Q4 2001 PILs tax proxy was removed from rates on April 1, 2004, and the 2002 PILs tax proxy remained.
(v) Column K - The 2002 PILs tax proxy applies to January 1 to March 31, 2005, and the new 2005 PILs tax proxy from April 1 to December 31, 2005.
(vi) Column M - In 2006, the prorated 2005 PILs tax proxy will be used for the period from January 1, 2006 to April 30, 2006.
- (2) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I133, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be true-up in 2002, 2003 and for the period January 1- March 31, 2004. Input the variance in the whole year reconciliation.
- (3) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I133, of the TAXCALC spreadsheet.
The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.
- (4) From the Ministry of Finance Variance Column, under Future True-ups, Part IV b, cell I182, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be true-up in 2002, 2003 and for the period January 1- March 31, 2004. Input the deferral variance in the whole year reconciliation.
- (5) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I182, of the TAXCALC spreadsheet.
The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.
- (6) The correcting entry should be shown in the year the entry was made. The true-up of the carrying charges will have to be reviewed.
- (7) Carrying charges are calculated on a simple interest basis.
- (8) (i) PILs collected from customers from March 1, 2002 to March 31, 2004 were based on a fixed charge and a volumetric charge recovery by class. The PILs rate components for Q4, 2001 and 2002 were calculated in the 2002 approved RAM on sheet 6 and sheet 8. In April 2004, the PILs recovery was based on the 2002 PILs tax proxy recovered by the volumetric rate by class as calculated on sheet 7 of the 2004 RAM.
The 2005 PILs tax proxy is being recovered on a volumetric basis by class. Input negative number for collections.
(ii) Collections should equal: (a) the actual volumes/ load (kWhs, kW, Kva) for the period (including net unbilled at period end), multiplied by the PILs volumetric proxy rates by class (from the Q4, 2001 and 2002 RAM worksheets) for 2002, 2003 and January 1 to March 31, 2004; plus, (b) customer counts by class in the same period multiplied by the PILs fixed charge rate components.
In 2004, use the Board-approved 2002 PILs proxy, recovered on a volumetric basis by class as calculated by the 2004 RAM, sheet 7, for the period April 1 to December 31, 2004, and add this total to the results from the sentence above for January 1 to March 31, 2004.
In 2005, use the Board-approved 2005 PILs proxy, recovered on a volumetric basis by class as calculated by the 2005 RAM, sheet 4, for the period April 1 to December 31, 2005. To this total, the 2004 volumetric PILs proxy rate by class should be used to calculate the recovery for the period January 1 to March 31, 2005.
In 2006, use the Board-approved 2005 PILs proxy, recovered on a volumetric basis by class as calculated by the 2005 RAM, sheet 4, for the period January 1 to April 30, 2006.

Name of LDC: Kenora Hydro Electric Corporation Ltd.

OEB Licence Number: ED-2003-0030

Calculate Carrying Cost 2001

[illegible]

Calculate Carrying Cost 2002

Month	Jan-02	Feb-02	Mar-02	Apr-02	May-02	Jun-02	Jul-02	Aug-02	Sep-02	Oct-02	Nov-02	Dec-02	Total
Prescribed Rate	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	
Monthly Interest	0.62%	0.56%	0.62%	0.60%	0.62%	0.60%	0.62%	0.62%	0.60%	0.62%	0.60%	0.62%	
Principal Opening balance: # 1562	=	0	0	0	0	0	(1,139)	(2,277)	(3,416)	(4,555)	(5,693)	(6,832)	(7,970)
Board-approved PILs tax proxy from Decisions(1)	+/-	0	0	0	0	17,852	17,852	17,852	17,852	17,852	17,852	17,852	142,814
True-up Variance Adjustment Q4, 2001(2)	+/-	0	0	0	0	(164)	(164)	(164)	(164)	(164)	(164)	(164)	(1,312)
True-up Variance Adjustment(3)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment Q4, 2001(4)	+/-	0	0	0	0	(2,302)	(2,302)	(2,302)	(2,302)	(2,302)	(2,302)	(2,302)	(18,412)
Deferral Account Variance Adjustment(5)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
Adjustments to reported prior years' variances(6)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
PILs collected from customers - Proxy(8)	-	0	0	0	0	(16,525)	(16,525)	(16,525)	(16,525)	(16,525)	(16,525)	(16,525)	(132,198)
Principal Ending balance: # 1562		0	0	0	0	(1,139)	(2,277)	(3,416)	(4,555)	(5,693)	(6,832)	(7,970)	(9,109)
Interest on Opening Balance		0	0	0	0	0	(7)	(14)	(21)	(27)	(35)	(41)	(49)
Cummulative Interest This Year		0	0	0	0	0	(7)	(21)	(42)	(69)	(104)	(145)	(194)
Cummulative Interest Life to Date		0	0	0	0	0	(7)	(21)	(42)	(69)	(104)	(145)	(194)

Calculate Carrying Cost 2004

Month	Jan-04	Feb-04	Mar-04	Apr-04	May-04	Jun-04	Jul-04	Aug-04	Sep-04	Oct-04	Nov-04	Dec-04	Total
Prescribed Rate	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	
Monthly Interest	0.62%	0.58%	0.62%	0.60%	0.62%	0.60%	0.62%	0.62%	0.60%	0.62%	0.60%	0.62%	
Principal Opening balance: # 1562	=	(64,460)	(74,401)	(84,342)	(94,283)	(97,784)	(101,284)	(104,785)	(108,286)	(111,786)	(115,287)	(118,787)	(122,288)
Board-approved PILs tax proxy from Decisions(1)	+/-	14,377	14,377	14,377	14,377	14,377	14,377	14,377	14,377	14,377	14,377	14,377	172,527
True-up Variance Adjustment Q4, 2001(2)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
True-up Variance Adjustment(3)	+/-	(423)	(423)	(423)	(423)	(423)	(423)	(423)	(423)	(423)	(423)	(423)	(5,081)
Deferral Account Variance Adjustment Q4, 2001(4)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment(5)	+/-	(4,585)	(4,585)	(4,585)	(4,585)	(4,585)	(4,585)	(4,585)	(4,585)	(4,585)	(4,585)	(4,585)	(55,018)
Adjustments to reported prior years' variances(6)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
PILs collected from customers - Proxy(8)	-	(19,310)	(19,310)	(19,310)	(12,870)	(12,870)	(12,870)	(12,870)	(12,870)	(12,870)	(12,870)	(12,870)	(173,757)
Principal Ending balance: # 1562		(74,401)	(84,342)	(94,283)	(97,784)	(101,284)	(104,785)	(108,286)	(111,786)	(115,287)	(118,787)	(122,288)	(125,788)

Interest on Opening Balance	(397)	(429)	(519)	(562)	(602)	(604)	(645)	(667)	(666)	(710)	(708)	(753)	(7,261)
Cummulative Interest This Year	(397)	(825)	(1,345)	(1,907)	(2,509)	(3,112)	(3,758)	(4,424)	(5,090)	(5,800)	(6,508)	(7,261)	
Cummulative Interest Life to Date	(3,099)	(3,528)	(4,047)	(4,609)	(5,211)	(5,814)	(6,460)	(7,126)	(7,793)	(8,502)	(9,210)	(9,963)	

Calculate Carrying Cost 2005

Month	Jan-05	Feb-05	Mar-05	Apr-05	May-05	Jun-05	Jul-05	Aug-05	Sep-05	Oct-05	Nov-05	Dec-05	Total
Prescribed Rate	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	
Monthly Interest	0.62%	0.56%	0.62%	0.60%	0.62%	0.60%	0.62%	0.62%	0.60%	0.62%	0.60%	0.62%	
Principal Opening balance: # 1562	=	(125,788)	(141,279)	(156,770)	(172,260)	(175,218)	(178,177)	(181,135)	(184,093)	(187,051)	(192,968)	(195,926)	(125,788)
Board-approved PILs tax proxy from Decisions(1)	+/-	7,231	7,231	7,231	7,231	7,231	7,231	7,231	7,231	7,231	7,231	7,231	86,773
True-up Variance Adjustment Q4, 2001(2)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
True-up Variance Adjustment(3)	+/-	(423)	(423)	(423)	(423)	(423)	(423)	(423)	(423)	(423)	(423)	(423)	(5,081)
Deferral Account Variance Adjustment Q4, 2001(4)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment(5)	+/-	(4,585)	(4,585)	(4,585)	(4,585)	(4,585)	(4,585)	(4,585)	(4,585)	(4,585)	(4,585)	(4,585)	(55,018)
Adjustments to reported prior years' variances(6)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
PILs collected from customers - Proxy(8)	-	(17,713)	(17,713)	(17,713)	(5,181)	(5,181)	(5,181)	(5,181)	(5,181)	(5,181)	(5,181)	(5,181)	(99,771)
Principal Ending balance: # 1562		(141,279)	(156,770)	(172,260)	(175,218)	(178,177)	(181,135)	(184,093)	(187,051)	(190,010)	(192,968)	(195,926)	(198,884)
Interest on Opening Balance		(775)	(786)	(965)	(1,026)	(1,079)	(1,062)	(1,115)	(1,134)	(1,170)	(1,150)	(1,206)	(12,583)
Cummulative Interest This Year		(775)	(1,560)	(2,526)	(3,552)	(4,631)	(5,693)	(6,808)	(7,942)	(9,056)	(10,226)	(11,376)	(12,583)
Cummulative Interest Life to Date		(10,738)	(11,524)	(12,489)	(13,515)	(14,594)	(15,656)	(16,771)	(17,905)	(19,020)	(20,190)	(21,339)	(22,546)

Calculate Carrying Cost 2006

Month	Jan-06	Feb-06	Mar-06	Apr-06	May-06	Jun-06	Jul-06	Aug-06	Sep-06	Oct-06	Nov-06	Dec-06	Total
Prescribed Rate	7.25%	7.25%	7.25%	4.14%	4.14%	4.14%	4.59%	4.59%	4.59%	4.59%	4.59%	4.59%	
Monthly Interest	0.62%	0.56%	0.62%	0.34%	0.35%	0.34%	0.39%	0.39%	0.38%	0.39%	0.38%	0.39%	
Principal Opening balance: # 1562	= (198,884)	(196,231)	(193,577)	(190,923)	(188,270)	(188,270)	(188,270)	(188,270)	(188,270)	(188,270)	(188,270)	(188,270)	(198,884)
Board-approved PILs tax proxy from Decisions(1)	+/- 5,674	5,674	5,674	5,674	0	0	0	0	0	0	0	0	22,698
True-up Variance Adjustment Q4, 2001(2)	+/- 0	0	0	0	0	0	0	0	0	0	0	0	0
True-up Variance Adjustment(3)	+/- 4,625	4,625	4,625	4,625	0	0	0	0	0	0	0	0	18,498
Deferral Account Variance Adjustment Q4, 2001(4)	+/- 0	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment(5)	+/- 0	0	0	0	0	0	0	0	0	0	0	0	0
Adjustments to reported prior years' variances(6)	+/- 0	0	0	0	0	0	0	0	0	0	0	0	0
PILs collected from customers - Proxy(8)	+/- (7,645)	(7,645)	(7,645)	(7,645)	0	0	0	0	0	0	0	0	(30,582)
Principal Ending balance: # 1562	(196,231)	(193,577)	(190,923)	(188,270)	(188,270)	(188,270)	(188,270)	(188,270)	(188,270)	(188,270)	(188,270)	(188,270)	(188,270)
Interest on Opening Balance	(1,225)	(1,091)	(1,192)	(650)	(662)	(641)	(734)	(734)	(710)	(734)	(710)	(734)	(9,817)
Cummulative Interest This Year	(1,225)	(2,316)	(3,508)	(4,158)	(4,820)	(5,460)	(6,194)	(6,928)	(7,638)	(8,372)	(9,083)	(9,817)	
Cummulative Interest Life to Date	(23,771)	(24,862)	(26,054)	(26,703)	(27,365)	(28,006)	(28,740)	(29,474)	(30,184)	(30,918)	(31,628)	(32,362)	

Calculate Carrying Cost 2007

Month	Jan-07	Feb-07	Mar-07	Apr-07	May-07	Jun-07	Jul-07	Aug-07	Sep-07	Oct-07	Nov-07	Dec-07	Total
Prescribed Rate	4.59%	4.59%	4.59%	4.59%	4.59%	4.59%	4.59%	4.59%	4.59%	5.14%	5.14%	5.14%	
Monthly Interest	0.39%	0.35%	0.39%	0.38%	0.39%	0.38%	0.39%	0.39%	0.38%	0.44%	0.42%	0.44%	
Principal Opening balance: # 1562	=	(188,270)	(188,270)	(188,270)	(188,270)	(188,270)	(188,270)	(188,270)	(188,270)	(188,270)	(188,270)	(188,270)	(188,270)
Board-approved PILs tax proxy from Decisions(1)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
True-up Variance Adjustment Q4, 2001(2)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
True-up Variance Adjustment(3)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment Q4, 2001(4)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment(5)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
Adjustments to reported prior years' variances(6)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
PILs collected from customers - Proxy(8)	-	0	0	0	0	0	0	0	0	0	0	0	0
Principal Ending balance: # 1562		(188,270)	(188,270)	(188,270)	(188,270)	(188,270)	(188,270)	(188,270)	(188,270)	(188,270)	(188,270)	(188,270)	(188,270)
Interest on Opening Balance		(734)	(663)	(734)	(710)	(734)	(710)	(734)	(710)	(822)	(795)	(822)	(8,903)
Cummulative Interest This Year		(734)	(1,397)	(2,131)	(2,841)	(3,575)	(4,285)	(5,019)	(5,753)	(6,463)	(7,285)	(8,081)	(8,903)
Cummulative Interest Life to Date		(33,096)	(33,759)	(34,493)	(35,203)	(35,937)	(36,648)	(37,382)	(38,116)	(38,826)	(39,648)	(40,443)	(41,265)

Calculate Carrying Cost 2008

Month	Jan-08	Feb-08	Mar-08	Apr-08	May-08	Jun-08	Jul-08	Aug-08	Sep-08	Oct-08	Nov-08	Dec-08	Total
Prescribed Rate	5.14%	5.14%	5.14%	4.08%	4.08%	4.08%	3.35%	3.35%	3.35%	3.35%	3.35%	3.35%	
Monthly Interest	0.44%	0.41%	0.44%	0.34%	0.35%	0.34%	0.28%	0.28%	0.28%	0.28%	0.28%	0.28%	
Principal Opening balance: # 1562	=	(188,270)	(188,270)	(188,270)	(188,270)	(188,270)	(188,270)	(188,270)	(188,270)	(188,270)	(188,270)	(188,270)	(188,270)
Board-approved PILs tax proxy from Decisions(1)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
True-up Variance Adjustment Q4, 2001(2)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
True-up Variance Adjustment(3)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment Q4, 2001(4)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment(5)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
Adjustments to reported prior years' variances(6)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
PILs collected from customers - Proxy(8)	-	0	0	0	0	0	0	0	0	0	0	0	0
Principal Ending balance: # 1562		(188,270)	(188,270)	(188,270)	(188,270)	(188,270)	(188,270)	(188,270)	(188,270)	(188,270)	(188,270)	(188,270)	(188,270)
Interest on Opening Balance		(822)	(769)	(822)	(631)	(652)	(631)	(536)	(518)	(536)	(518)	(536)	
Cummulative Interest This Year		(822)	(1,591)	(2,413)	(3,044)	(3,696)	(4,326)	(5,398)	(5,917)	(6,453)	(6,972)	(7,507)	(7,507)
Cummulative Interest Life to Date		(42,087)	(42,856)	(43,678)	(44,309)	(44,961)	(45,593)	(46,128)	(47,182)	(47,718)	(48,236)	(48,772)	

Calculate Carrying Cost 2009

Month	Jan-09	Feb-09	Mar-09	Apr-09	May-09	Jun-09	Jul-09	Aug-09	Sep-09	Oct-09	Nov-09	Dec-09	Total
Prescribed Rate	2.45%	2.45%	2.45%	1.00%	1.00%	1.00%	0.55%	0.55%	0.55%	0.55%	0.55%	0.55%	
Monthly Interest	0.21%	0.19%	0.21%	0.08%	0.08%	0.08%	0.05%	0.05%	0.05%	0.05%	0.05%	0.05%	
Principal Opening balance: # 1562	=	(188,270)	(188,270)	(188,270)	(188,270)	(188,270)	(188,270)	(188,270)	(188,270)	(188,270)	(188,270)	(188,270)	(188,270)
Board-approved PILs tax proxy from Decisions(1)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
True-up Variance Adjustment Q4, 2001(2)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
True-up Variance Adjustment(3)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment Q4, 2001(4)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment(5)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
Adjustments to reported prior years' variances(6)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
PILs collected from customers - Proxy(8)	-	0	0	0	0	0	0	0	0	0	0	0	0
Principal Ending balance: # 1562		(188,270)	(188,270)	(188,270)	(188,270)	(188,270)	(188,270)	(188,270)	(188,270)	(188,270)	(188,270)	(188,270)	(188,270)
Interest on Opening Balance		(392)	(354)	(392)	(155)	(160)	(155)	(88)	(88)	(85)	(85)	(88)	
Cummulative Interest This Year		(392)	(746)	(1,137)	(1,292)	(1,452)	(1,607)	(1,783)	(1,868)	(1,956)	(2,041)	(2,129)	(2,129)
Cummulative Interest Life to Date		(49,164)	(49,518)	(49,910)	(50,064)	(50,224)	(50,379)	(50,467)	(50,555)	(50,640)	(50,728)	(50,813)	(50,901)

Calculate Carrying Cost 2010

Month	Jan-10	Feb-10	Mar-10	Apr-10	May-10	Jun-10	Jul-10	Aug-10	Sep-10	Oct-10	Nov-10	Dec-10	Total
Prescribed Rate	0.55%	0.55%	0.55%	0.55%	0.55%	0.55%	0.89%	0.89%	0.69%	1.20%	1.20%	1.20%	
Monthly Interest	0.05%	0.04%	0.05%	0.05%	0.05%	0.05%	0.08%	0.08%	0.07%	0.10%	0.10%	0.10%	
Principal Opening balance: # 1562	=	(188,270)	(188,270)	(188,270)	(188,270)	(188,270)	(188,270)	(188,270)	(188,270)	(188,270)	(188,270)	(188,270)	(188,270)
Board-approved PILs tax proxy from Decisions(1)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
True-up Variance Adjustment Q4, 2001(2)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
True-up Variance Adjustment(3)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment Q4, 2001(4)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment(5)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
Adjustments to reported prior years' variances(6)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
PILs collected from customers - Proxy(8)	-	0	0	0	0	0	0	0	0	0	0	0	0
Principal Ending balance: # 1562		(188,270)	(188,270)	(188,270)	(188,270)	(188,270)	(188,270)	(188,270)	(188,270)	(188,270)	(188,270)	(188,270)	(188,270)
Interest on Opening Balance		(88)	(79)	(88)	(85)	(85)	(142)	(142)	(138)	(192)	(186)	(192)	
Cummulative Interest This Year		(88)	(167)	(255)	(340)	(428)	(513)	(656)	(796)	(1,128)	(1,313)	(1,505)	(1,505)
Cummulative Interest Life to Date		(50,989)	(51,068)	(51,156)	(51,241)	(51,329)	(51,414)	(51,557)	(51,699)	(52,029)	(52,214)	(52,406)	

Calculate Carrying Cost 2011

Month	Jan-11	Feb-11	Mar-11	Apr-11	May-11	Jun-11	Jul-11	Aug-11	Sep-11	Oct-11	Nov-11	Dec-11	Total
Prescribed Rate	1.47%	1.47%	1.47%	1.47%	1.47%	1.47%	1.47%	1.47%	1.47%	1.47%	1.47%	1.47%	
Monthly Interest	0.12%	0.11%	0.12%	0.12%	0.12%	0.12%	0.12%	0.12%	0.12%	0.12%	0.12%	0.12%	
Principal Opening balance: # 1562	=	(188,270)	(188,270)	(188,270)	(188,270)	(188,270)	(188,270)	(188,270)	(188,270)	(188,270)	(188,270)	(188,270)	(188,270)
Board-approved PILs tax proxy from Decisions(1)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
True-up Variance Adjustment Q4, 2001(2)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
True-up Variance Adjustment(3)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment Q4, 2001(4)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment(5)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
Adjustments to reported prior years' variances(6)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
PILs collected from customers - Proxy(8)	-	0	0	0	0	0	0	0	0	0	0	0	0
Principal Ending balance: # 1562		(188,270)	(188,270)	(188,270)	(188,270)	(188,270)	(188,270)	(188,270)	(188,270)	(188,270)	(188,270)	(188,270)	(188,270)
Interest on Opening Balance		(235)	(212)	(235)	(227)	(235)	(227)	(235)	(227)	(235)	(227)	(235)	(2,768)
Cummulative Interest This Year		(235)	(447)	(682)	(910)	(1,145)	(1,607)	(1,843)	(2,070)	(2,305)	(2,533)	(2,768)	
Cummulative Interest Life to Date		(52,641)	(52,854)	(53,089)	(53,316)	(53,551)	(53,779)	(54,014)	(54,249)	(54,476)	(54,711)	(55,174)	

Calculate Carrying Cost 2012

Month	Jan-12	Feb-12	Mar-12	Apr-12	May-12	Jun-12	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12	Total
Prescribed Rate	1.47%	1.47%	1.47%	1.47%	1.47%	1.47%	1.47%	1.47%	1.47%	1.47%	0.00%	0.00%	
Monthly Interest	0.12%	0.12%	0.12%	0.12%	0.12%	0.12%	0.12%	0.12%	0.12%	0.12%	0.00%	0.00%	
Principal Opening balance: # 1562	=	(188,270)	(188,270)	(188,270)	(188,270)	(188,270)	(188,270)	(188,270)	(188,270)	(188,270)	(188,270)	(188,270)	(188,270)
Board-approved PILs tax proxy from Decisions(1)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
True-up Variance Adjustment Q4, 2001(2)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
True-up Variance Adjustment(3)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment Q4, 2001(4)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment(5)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
Adjustments to reported prior years' variances(6)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
PILs collected from customers - Proxy(8)	-	0	0	0	0	0	0	0	0	0	0	0	0
Principal Ending balance: # 1562		(188,270)	(188,270)	(188,270)	(188,270)	(188,270)	(188,270)	(188,270)	(188,270)	(188,270)	(188,270)	(188,270)	(188,270)
Interest on Opening Balance		(235)	(220)	(235)	(227)	(235)	(227)	(235)	(235)	(235)	0	0	(2,313)
Cummulative Interest This Year		(235)	(455)	(690)	(917)	(1,153)	(1,380)	(1,615)	(2,078)	(2,313)	(2,313)	(2,313)	
Cummulative Interest Life to Date		(55,409)	(55,629)	(55,864)	(56,091)	(56,326)	(56,554)	(56,789)	(57,024)	(57,251)	(57,486)	(57,486)	

Name of LDC: Kenora Hydro Electric Corporation Ltd.**OEB Licence Number: ED-2003-0030**

Request for Disposition of 1562 Balance

Principal as of October 31, 2012

(188,270)

Interest as of October 31, 2012

(57,251)

Amount Requested for Disposition of 1562 Balance

(245,521)



ED Disposition 1562 Balance release 1.0 © Elenchus Research Associates

Name of LDC: Kenora Hydro Electric Corporation Ltd.

OEB Licence Number: ED-2003-0030

Rate Rider Calculation

From

November 1, 2012

To

October 31, 2013

Months

12

Rate Class

Vol Metric

Residential
General Service Less Than 50 kW
General Service 50 to 4,999 kW
Unmetered Scattered Load
Street Lighting

kWh
kWh
kW
kWh
kW

Distribution
Revenue
% Distribution
Revenue
1562 PILs
Allocation

kWh/kW Billed
COS Forecast

1562 PILs
Rate Rider

\$ 1,832,947	59.53%	-\$ 146,165	39,677,024	-\$ 0.0036
\$ 538,556	17.49%	-\$ 42,946	24,025,485	-\$ 0.0017
\$ 644,245	20.92%	-\$ 51,374	112,043	-\$ 0.4585
\$ 6,857	0.22%	-\$ 547	145,633	-\$ 0.0037
\$ 56,299	1.83%	-\$ 4,489	5,775	-\$ 0.7773
\$ 3,078,904	100.00%	-\$ 245,521		

APPENDIX G

LRAM MODEL

AND

CARRYING CHARGE CALCUALTIONS

LRAM Rate Rider By Class
One Year Disposition Beginning Nov 1, 2012

Customer Class	Total LRAM + Carrying Charges	Unit	2011 OEB Approved kWh or kW	Proposed Rate Rider 1-Nov-12
Residential	\$ 77,903.23	kWh	39,677,024	\$ 0.001963
GS Under 50 kW	\$ 597.12	kWh	24,025,485	\$ 0.000025
GS Over 50 kW	\$ 2,575.00	kW	112,043	\$ 0.022982

Summary of LRAM and Carrying Charges by Class

Rate Class	2006 Cumulative LRAM	2006 Carrying Charge	2007 Cumulative LRAM	2007 Carrying Charge	2008 Cumulative LRAM	Carrying Carrying Charge	2009 Cumulative LRAM	Carrying Carrying Charge
Residential	\$ 3,366.94	\$ 86.15	\$ 19,375.30	\$ 582.63	\$ 37,456.99	\$ 1,125.87	\$ 56,517.16	\$ 503.41
General Service <50kW	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 223.76	\$ 1.99
General Service > 50kW	\$ 280.72	\$ 7.18	\$ 634.87	\$ 19.09	\$ 1,268.13	\$ 38.12	\$ 1,891.80	\$ 16.85
Total	\$ 3,647.66	\$ 93.33	\$ 20,010.17	\$ 601.72	\$ 38,725.12	\$ 1,163.99	\$ 58,632.72	\$ 522.25

Rate Class	2010 Cumulative LRAM	2010 Carrying Charge	2011 Cumulative Principal	2011 Carrying Charge	2012 Cumulative Principal	2012 Carrying Charge *	Grand Total
Residential	\$ 73,097.46	\$ 535.28	\$ 73,097.46	\$ 1,074.53	\$ 73,097.46	\$ 897.90	\$ 77,903.23
General Service <50kW	\$ 575.39	\$ 4.21	\$ 575.39	\$ 8.46	\$ 575.39	\$ 7.07	\$ 597.12
General Service > 50kW	\$ 2,411.05	\$ 17.66	\$ 2,411.05	\$ 35.43	\$ 2,411.05	\$ 29.62	\$ 2,575.00
Total	\$ 76,083.91	\$ 557.15	\$ 76,083.91	\$ 1,118.43	\$ 76,083.91	\$ 934.58	\$ 81,075.35

* = To Oct 31, 2012

Calculation of LRAM by Class and Year

2006	2007				Verification Method
	Rate Class/Program	kWh	May 2006 kW	May 2007 Rate	Lost Revenue
Residential OPA Programs	366,969	17.80	0.0079	\$0.0096	\$3,366.94
General Service >50kW OPA Programs	0	244.00	\$0.9851	\$1.2056	\$280.72
Total	366,969	261.80			\$3,647.66

2008	2009				Verification Method
	Rate Class/Program	kWh	May 2008 kW	May 2009 Rate	Lost Revenue
Residential OPA Programs	1,851,368	135.60	\$0.0097	\$0.0098	\$18,081.69
General Service >50kW OPA Programs	0	0.00	\$0.00000	\$0.0040	\$0.00
General Service > 50kW OPA Programs	223,366	517.80	\$1.2165	\$1.2372	\$633.25
Total	2,074,734	653.40			\$18,714.95

2010	2009				Verification Method
	Rate Class/Program	kWh	May 2009 kW	May 2010 Rate	Lost Revenue
Residential OPA Programs	1,674,778	162.50	\$0.0099	\$0.0099	\$16,580.30
General Service < 50kW OPA Programs	87,907	28.20	\$0.00400	\$0.00400	\$351.63
General Service >50kW OPA Programs	486,938	419.70	\$1.2372	\$1.2372	\$519.25
Total	2,249,623	610.40			\$17,451.18

TOTAL KWH 8,767,737 2,610

LRAM Rate Rider Impact by Class

Rate Class	Billing Determinant	Average Consumption	Rate Rider	Customer Charge Per Month*
Residential	kWh	800	0.001963	\$ 1.57
General Service <50kW	kWh	2,000	0.000025	\$ 0.05
General Service >50kW	kW	100	0.022350	\$ 2.24

*Assumes a 12 month recovery period is approved

**KENORA HYDRO
LRAM CARRYING CHARGES**

Year	Month	Monthly Lost Revenue	Closing Balance Cumulative	OEB Prescribed Interest Rate	Monthly Effective Rate	Interest \$
2006	Jan	303.97	303.97	0.0725	0.0062	1.87
	Feb	303.97	607.94	0.0725	0.0056	3.38
	March	303.97	911.91	0.0725	0.0062	5.62
	April	303.97	1,215.88	0.0414	0.0034	4.14
	May	303.97	1,519.85	0.0414	0.0035	5.34
	June	303.97	1,823.82	0.0414	0.0034	6.21
	July	303.97	2,127.79	0.0459	0.0039	8.29
	Aug	303.97	2,431.76	0.0459	0.0039	9.48
	Sept	303.97	2,735.73	0.0459	0.0038	10.32
	Oct	303.97	3,039.70	0.0459	0.0039	11.85
	Nov	303.97	3,343.67	0.0459	0.0038	12.61
	Dec	303.99	3,647.63	0.0459	0.0039	14.22
		<u>3,647.66</u>				<u>93.33</u>
2007	Jan	1,363.54	5,011.17	0.0459	0.0039	19.54
	Feb	1,363.54	6,374.71	0.0459	0.0035	22.45
	March	1,363.54	7,738.25	0.0459	0.0039	30.17
	April	1,363.54	9,101.79	0.0459	0.0038	34.34
	May	1,363.54	10,465.33	0.0459	0.0039	40.80
	June	1,363.54	11,828.87	0.0459	0.0038	44.63
	July	1,363.54	13,192.41	0.0459	0.0039	51.43
	Aug	1,363.54	14,555.95	0.0459	0.0039	56.74
	Sept	1,363.54	15,919.49	0.0459	0.0038	60.06
	Oct	1,363.54	17,283.03	0.0514	0.0044	75.45
	Nov	1,363.54	18,646.57	0.0514	0.0042	78.78
	Dec	1,363.57	20,010.11	0.0514	0.0044	87.35
		<u>16,362.51</u>				<u>601.72</u>
2008	Jan	1,559.58	21,569.69	0.0514	0.0044	94.16
	Feb	1,559.58	23,129.27	0.0514	0.0039	91.20
	March	1,559.58	24,688.85	0.0514	0.0044	107.78
	April	1,559.58	26,248.43	0.0408	0.0034	88.02
	May	1,559.58	27,808.01	0.0408	0.0035	96.36
	June	1,559.58	29,367.59	0.0408	0.0034	98.48
	July	1,559.58	30,927.17	0.0335	0.0028	87.99
	Aug	1,559.58	32,486.75	0.0335	0.0028	92.43
	Sept	1,559.58	34,046.33	0.0335	0.0028	93.74
	Oct	1,559.58	35,605.91	0.0335	0.0028	101.31
	Nov	1,559.58	37,165.49	0.0335	0.0028	102.33
	Dec	1,559.57	38,725.03	0.0335	0.0028	110.18
		<u>18,714.95</u>				<u>1,163.99</u>

**KENORA HYDRO
LRAM CARRYING CHARGES**

Year	Month	Monthly Lost Revenue	Closing Balance Cumulative	OEB Prescribed Interest Rate	Monthly Effective Rate	Interest \$
2009	Jan	1,658.97	40,384.00	0.0245	0.0021	84.03
	Feb	1,658.97	42,042.97	0.0245	0.0019	79.02
	March	1,658.97	43,701.94	0.0245	0.0021	90.94
	April	1,658.97	45,360.91	0.0100	0.0008	37.28
	May	1,658.97	47,019.88	0.0100	0.0008	39.93
	June	1,658.97	48,678.85	0.0100	0.0008	40.01
	July	1,658.97	50,337.82	0.0055	0.0005	23.51
	Aug	1,658.97	51,996.79	0.0055	0.0005	24.29
	Sept	1,658.97	53,655.76	0.0055	0.0005	24.26
	Oct	1,658.97	55,314.73	0.0055	0.0005	25.84
	Nov	1,658.97	56,973.70	0.0055	0.0005	25.76
	Dec	1,658.93	58,632.60	0.0055	0.0005	27.39
		<u>19,907.60</u>				<u>522.25</u>
2010	Jan	1,454.26	60,086.86	0.0055	0.0005	28.07
	Feb	1,454.26	61,541.12	0.0055	0.0004	25.97
	March	1,454.26	62,995.38	0.0055	0.0005	29.43
	April	1,454.26	64,449.64	0.0055	0.0005	29.13
	May	1,454.26	65,903.90	0.0055	0.0005	30.79
	June	1,454.26	67,358.16	0.0055	0.0005	30.45
	July	1,454.26	68,812.42	0.0089	0.0008	52.01
	Aug	1,454.26	70,266.68	0.0089	0.0008	53.11
	Sept	1,454.26	71,720.94	0.0089	0.0007	52.46
	Oct	1,454.26	73,175.20	0.0120	0.0010	74.58
	Nov	1,454.26	74,629.46	0.0120	0.0010	73.61
	Dec	1,454.32	76,083.75	0.0120	0.0010	77.54
		<u>17,451.18</u>				<u>557.15</u>
	PRINCIPAL	<u>76,083.90</u>				
2011	Jan		76,083.90	0.0147	0.0012	94.99
	Feb		76,083.90	0.0147	0.0011	85.80
	March		76,083.90	0.0147	0.0012	94.99
	April		76,083.90	0.0147	0.0012	91.93
	May		76,083.90	0.0147	0.0012	94.99
	June		76,083.90	0.0147	0.0012	91.93
	July		76,083.90	0.0147	0.0012	94.99
	Aug		76,083.90	0.0147	0.0012	94.99
	Sept		76,083.90	0.0147	0.0012	91.93
	Oct		76,083.90	0.0147	0.0012	94.99
	Nov		76,083.90	0.0147	0.0012	91.93
	Dec		76,083.87	0.0147	0.0012	94.99
						<u>1,118.43</u>
	PRINCIPAL	<u>76,083.87</u>				
2012	Jan		76,083.87	0.0147	0.0012	94.99
	Feb		76,083.87	0.0147	0.0012	88.86
	March		76,083.87	0.0147	0.0012	94.99
	April		76,083.87	0.0147	0.0012	91.93
	May		76,083.87	0.0147	0.0012	94.99
	June		76,083.87	0.0147	0.0012	91.93
	July		76,083.87	0.0147	0.0012	94.99
	Aug		76,083.87	0.0147	0.0012	94.99
	Sept		76,083.87	0.0147	0.0012	91.93
	Oct		76,083.87	0.0147	0.0012	94.99
						<u>934.58</u>
	PRINCIPAL	<u>76,083.87</u>		TOTAL CARRYING		<u>4,991.46</u>