



November 6<sup>th</sup>, 2012

Ms. Kirsten Walli  
Board Secretary  
Ontario Energy Board  
2300 Yonge Street  
Suite 2700, P.O. Box 2319  
Toronto, ON M4P 1E4

55 Taunton Road East

Ajax, ON L1T 3V3

**TEL** (905) 427-9870

**TEL** 1-888-445-2881

**FAX** (905) 619-0210

[www.veridian.on.ca](http://www.veridian.on.ca)

Dear Ms. Walli:

**Re: Veridian Connections Inc., Delay in Filing 2013 IRM Distribution Rate Application**  
**Board File No.: EB-2012-0170**

---

Veridian Connections Inc. ("Veridian") is scheduled to file a 2013 Incentive Regulation Mechanism ("IRM") distribution rate application on November 9<sup>th</sup> 2012. We hereby notify the Board that it is now apparent that we will be unable to meeting this filing deadline, and that we anticipate the submission of our 2013IRM application on or before November 30<sup>th</sup> 2012.

The preparation of our 2013IRM application has been delayed for two reasons:

1. In late July, the Board authorized an audit review of the December 31<sup>st</sup>, 2011 balances of Veridian's Group 1 deferral and variance accounts. The review was conducted by the Board's Regulatory Audit and Accounting group through July and October. Findings and observations of the review were shared with Veridian through issuance of an audit report in late October. The Veridian employees who assisted in this review are the same individuals responsible for completion of the 2013 IRM application. As a result, the work schedule for the application has been delayed. Further, Veridian understands that if any adjustments to previously filed RRR balances are required as a result of the review, Veridian is required to correct past RRR filings and include this updated information within its 2013IRM application. Preparation and confirmation of these adjustments has taken some time to complete.
2. As a follow up to the review detailed in item 1 above, Veridian has initiated a further internal review of specific items within its IESO settlement process and requires additional time to determine if there are any further adjustments required to its December 31<sup>st</sup>, 2011 Group 1 deferral and variance account balances.

Please do not hesitate to contact me if you require further information. I can be reached at 905-427-9870, extension 2202 or by email at [garmstrong@veridian.on.ca](mailto:garmstrong@veridian.on.ca).

Yours truly,

*Original signed by*

George Armstrong  
Vice President, Corporate Services

The power to make your community better.

Veridian Connections is a wholly owned subsidiary of Veridian Corporation

