

November 7, 2012

Ms. Kirsten Walli, Board Secretary Ontario Energy Board P.O. Box 2319, 27th Floor 2300 Yonge Street, Toronto, Ontario M4P 1E4

Dear Ms. Walli:

Re: Fort Frances Power Corporation – Application for 2013 Electricity Distribution Rates EB-2012-0083

Fort Frances Power Corporation ("FFPC") is pleased to submit to the Ontario Energy Board (the "Board") its 2013 Electricity Distribution Rate application, as directed by the Board letter dated September 26, 2012. In the letter, FFPC was not required to complete a 2013 cost of service application as the Board will place FFPC on the list of distributors scheduled to file a cost of service application for 2014 rates.

FFPC has completed the 2013 IRM3 Distribution Rate application as directed by the June 28, 2012 Board guideline "Update to Chapters 1, 2 and 3 of the Filing Requirements for Transmission and Distribution Applications and Guideline G-2008-0001." FFPC sought additional guidance from Board Staff in selecting and determining the proper treatment of models used to develop this 2013 IRM3 rate application. FFPC is unique in that FFPC is operating under the framework of its 2006 EDR (EB-2005-0366) cost of service application, however, model references require input from incentive regulation mechanism applications filed subsequent to the 2006 EDR.

The filing requirements indicate that each application should include:

• A Manager's Summary documenting and explaining rate adjustments applied for;



- A completed 2013 IRM3 Rate Generator model with supplemental filing modules or work forms, provided by the Board, both in electronic (i.e. Excel) and PDF format;
- A PDF copy of the current Tariff Sheet.
- Supporting documentation cited within the application;
- A statement as to which publication(s) FFPC application notice will be appearing;
- A text-searchable Adobe PDF format for all documents.

The completed 2013 IRM3 models are attached along with the requested tariff sheet and bill impact information. The Manager's Summary for FFPC's 2013 rate application is attached to this letter. The information that is provided in the IRM3 models will not be repeated in the Manager's Summary in order to focus the Manager's Summary on the relevant items.

FFPC's 2013 electricity distribution rate application will be sent to you in the following form:

- (a) Electronic filing through the Board's web portal located at <u>www.errr.ontarioenergyboard.ca</u>, consisting of one (1) electronic copy of the application in searchable / unrestricted PDF format and one (1) electronic copy in Microsoft Excel format of the completed IRM3 models and one (1) electronic copy of the Manager's summary;
- (b) Two (2) paper copies of the application, the Manager's Summary and the IRM Model.

Yours truly,

Joerg Ruppenstein President and CEO

/LC

Fort Frances Power Corporation

EB-2012-0083

MANAGER'S SUMMARY

October 31, 2012

Distributor's Profile

Fort Frances Power Corporation ("FFPC") is a licensed electricity distributor (ED-2003-0028) that provides service to electricity customers within the municipal boundaries of the Town of Fort Frances. FFPC charges its customers distribution rates and other charges as authorized by the Ontario Energy Board ("Board"). In this application FFPC is applying for rates and other charges effective May 1, 2013.

FFPC's sole shareholder is the municipality of the Town of Fort Frances, with an approximate population of 8,000 according to the Statistics Canada 2011 Census. FFPC customers total approximately 3,800, made up of 87% Residential, 11% small commercial and 1% larger commercial customers. FFPC also provides service to a small group of Unmetered Scattered Load customers as well as the municipally owned Street Light service.

FFPC completed this filing within the group of Tranche 6, with a submission due date of November 9, 2012 for new rates effective May 1, 2013. On September 26, 2012, FFPC received a Board letter stating that FFPC was not required to complete a 2013 cost of service application and that the Board will place FFPC on the list of distributors scheduled to file a cost of service application for 2014 rates.

In the event that the effective date does not coincide with the Board's decided implementation date for 2013 distribution rates and charges, FFPC requests to be permitted to recover the incremental revenue from the effective date to the implementation date. The Applicant requests that this IRM3 Application be disposed of by way of a written hearing.

In the preparation of this application, FFPC used the Board's 2013 rate models, which consist of the following Excel-based files:

- 2013 RTSR Model (Version 3);
- 2013 IRM Rate Generator (Version 2.3)
- 2013 IRM Tax Sharing Model (Version 1)

The rate and other adjustments being applied for and as calculated through the use of the above models include the following:

- A Price Cap Adjustment in accordance with the Report of the Board on 3rd Generation Incentive Regulation for Ontario's Electricity Distributors issued on July 14, 2008, the Supplemental Report of the Board on 3rd Generation Incentive Regulation for Ontario's Electricity Distributors issued on September 17, 2008, and the Addendum to the Supplemental Report of the Board issued on January 28, 2009,
- An adjustment of Retail Transmission Service Rates in accordance with Board Guideline G-2008-0001 - Electricity Distribution Retail Transmission Service Rates revised on June 28, 2012,
- Deferral and Variance Account Balances Group 1 Recovery Rate Riders in accordance with the Report of the Board on 3rd Generation Incentive Regulation for Ontario's Electricity Distributors issued on July 14, 2008.

The Manager's Summary will address the following items:

- Notice of Application
- Rates not subject to review within the Application
- Price Cap Adjustment
- Retail Transmission Service Rates
- Disposition of Deferral and Variance Accounts (excluding 1562)
- Shared Tax Savings
- Specific Service Charge and Loss Factors
- microFIT service charge amendment
- Current and Proposed Rates
- Customer Bill Impacts

Notice of Application

FFPC will publish the Notice of Application, as directed by the OEB, in the Fort Frances Times, the only daily newspaper publication in the Town of Fort Frances. The weekly Thursday edition is circulated for free to each household and apartment within the Town of Fort Frances. FFPC will publish this notice on two separate dates, first, to the paid subscriptions and second, to the complimentary edition circulated on Thursdays.

Rates Not Subject to Review within Application

Incremental Capital Module

FFPC is not filing for recovery of incremental capital investments.

Z Factor Claims

FFPC is not filing for a Z-Factor adjustment

Revenue Cost Ratio Adjustment Workform

FFPC is not filing a Revenue Cost Ratio Adjustment Workform.

Lost Revenue Adjustment Mechanism ("LRAM")

FFPC is not filing a Lost Revenue Adjustment Mechanism (LRAM), USoA 1568 in this application.

Price Cap Adjustment

As per Board policy (Chapter 3), distribution rates are to be adjusted according to the Price Cap model presented through the Board's Rate Generator model. The calculation would be based on the annual percentage change in the GDP-IPI index (currently set at 2.00%), less a productivity factor (0.72%), less a stretch factor (currently set to 0.4%). The Price Cap Adjustment is therefore set by default in the model to 0.88%, but FFPC understands that the final Decision will include a Price Cap Adjustment based on GDP-IPI data yet to be published, and that the stretch factor will be adjusted once the Board has released the 2013 stretch factor results.

While the price factor adjustment under this application would apply to fixed and volumetric distribution rates for GPI, it would not affect the following:

- Rate adders
- Rate riders
- Retail Transmission Service Rates
- Wholesale Market Service Rate
- Rural Rate Protection Charge
- Standard Supply Service Administrative Charge
- MicroFIT Service Charge
- Specific Service Charges
- Transformation and Primary Metering Allowances

Retail Transmission Service Rates

On June 22, 2011, the Ontario Energy Board (the "Board") issued revision 3.0 of the Guideline G-2008-0001 Electricity Distribution Retail Transmission Service Rates (the "Guideline"). This Guideline outlines the information that the Board requires electricity distributors to file when proposing adjustments to their retail transmission service rates ("RTSRs") for 2012. The Board also indicated in the covering letter that in order to assist electricity distributors in the calculation of the distributor's specific RTSRs, Board staff would provide a filing module. In this regard, FFPC has completed the 2013 RTSR Adjustment Work Form and the proposed 2013 RTSRs reflect the outcome of this work form. The proposed FFPC 2013 RTSR rates have been entered on Sheet 11 of the 2013 IRM3 Rate Generator model.

The billing determinants utilized in this model are from the RRR 2.1.5 – Performance Based Regulation (Table 1) for 2011 annual consumption in compliance with the instruction to use the most recent reported RRR billing determinants. The Loss Factor applied to the metered kWh is the actual Board-approved 2012 Loss Factor:

E2.1.5 Performance E	Based Regulation		
ustomers, Demand and Revenues			
Rate Class	Customers/Connections	Billed kW	Billed kWh
Residential	3,308		38,677,253 00
General Service < 50 KW	421		15,145,342.00
General Service >= 50 kW	46	63.157	24,488,779.00
Large User			
Sub Transmission Customers			
Embedded Distributor(s)			
Street Lighting Connections	1,006	3,310	1,188,543.00
Sentinel Lighting Connections			
Unmetered Scattered Load Connections	6		62,630 00
Total (Auto-Calculated)	4.787	66,467	79,562,547.00

Table 1: 2011 RRR 2.1.5 Annual Customer Statistics

The proposed new RTSR rates are shown in the table below:

Table 2. FFPC Existing and Proposed RTSR rates.

Rate Class	Unit		xisting RTSR etwork	existing RTSR nnection	oposed RTSR etwork	oposed RTSR nnection
Residential	kWh	\$	0.0067	\$ 0.0016	\$ 0.0065	\$ 0.0016
General Service Less Than 50 kW	kWh	\$	0.0061	\$ 0.0014	\$ 0.0059	\$ 0.0014
General Service 50 to 4,999 kW	kW	\$	2.4942	\$ 0.5798	\$ 2.4083	\$ 0.5884
Unmetered Scattered Load	kWh	\$	0.0061	\$ 0.0014	\$ 0.0059	\$ 0.0014
Street Lighting	kW	S	1.8812	\$ 0.4483	\$ 1.8164	\$ 0.4549

Disposition of Deferral and Variance Account (excluding 1562)

The Report of the Board on Electricity Distributors' Deferral and Variance Account Review Report (the "EDDVAR Report") provides that during the IRM plan term, the Distributor's Group 1 audited account balances will be reviewed and disposed if the preset disposition threshold of \$0.001 per kWh (debit or credit) is exceeded. FFPC's DVA balances as at December 31, 2011 total for all Group 1 Accounts is a total claim of credit of \$379,184, which creates a threshold of (0.0048).

FFPC amended its 2011 Audited Financial Statement on September 27, 2012, to report a Prior Period Error Correction, as captured in the revised "Note 1" of the statement. A copy of the 2011 Amended Audited Statements is included as Appendix 1 of this application. The entry on Sheet 5, cell BS29 of the Rate Generator of \$350,320 is the net adjustment for this correction. As a result of the impact of this prior period correction, FFPC will be seeking a two year disposition of this amount in the proposed 2012 rates.

The Group 1 Balances are shown in the following table:

Table 3- Allocation of Group 1 Accounts

Rate Class	1580	1584	1586	1588 [*]	1588 GA	1590	1521	1562
Residential	(\$37,143)	\$8,633	(\$625)	(\$4,343)	(\$17,288)	\$83	(\$5)	\$286
General Service Less Than 50 kW	(\$14,545)	\$3,380	(\$245)	(\$1,701)	(\$4,363)	\$32	(\$2)	\$85
General Service 50 to 4,999 kW	(\$23,517)	\$5,466	(\$396)	(\$2,750)	(\$273,907)	\$53	(\$3)	\$121
Unmetered Scattered Load	(\$60)	\$14	(\$1)	(\$7)	\$0	\$0	(\$0)	\$1
Street Lighting	(\$1,141)	\$265	(\$19)	(\$133)	(\$14,929)	\$2	(\$0)	\$8
MicroFit	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total	(\$76,407)	\$17,758	(\$1,285)	(\$8,934)	(\$310,487)	\$170	(\$10)	\$500

Table 4- Proposed DVA Rate Riders Effective May 1, 2013-April 30. 2015

FFPC-DVA Rate Rider Recovery Pe	riod (in ye	ars)		2				
Rate Class	Unit	Billed kWh	Billed kW or kVA	Accounts Allocated by kWh/kW (RPP)	Deferral/Variance Account Rate Rider		or Estimated kW for	Global Adjustment Rate Rider
Residential	\$/kWh	38,677,253		(33,114)	(0.0004)	(17,288)	1,376,336	(0.0063)
General Service Less Than 50 kW	\$/kWh	15,145,342		(12,994)	(0.0004)	(4,363)	347,354	(0.0063)
General Service 50 to 4,999 kW	\$/kW	24,488,779	63,157	(21,027)	(0.1665)	(273,907)	56,241	(2.4351)
Unmetered Scattered Load	\$/kWh	62,630		(53)	(0.0004)	0		0.0000
Street Lighting	\$/kW	1,188,543	3,310	(1,019)	(0.1539)	(14,929)	3,310	(2.2551)
MicroFit								
Total		79,562,547	66,467	(68,208)		(310,487)	1,783,241	

Shared Tax Savings

The completion of the 2013 IRM3 Shared Tax Savings Workform for FFPC indicates that the 2012 tax sharing amount is a refund of \$3,072. As FFPC has not rebased since the 2006 EDR Application and due to the retirement of the IRM2 model, FFPC has completed the 2013 IRM3 tax sharing model. Board staff was consulted regarding our unique situation and it was noted that the IRM3 tax sharing model will calculate the difference between the tax amounts and the 50/50 sharing for 2013. This amount when unitized using 2006 volumetric billing determinants results in (\$0.0001) energy-based kWh rate riders when rounded to four

decimal places for the Unmetered Scattered Load rate class. For the General Service 50 to 4,999 kW class the result is a (\$0.0125) demand-based kW rate rider when rounded to four decimal places and for the Street Lighting rate class, the resulting demand-based kW rate rider is (\$0.0163).

The completed 2013 Shared Tax Savings model, using the identical determinants and quantifiers as used in the 2012 Shared Tax Savings model, has produced the same outputs.

Specific Service Charge and Loss Factors

FFPC does not seek any revision to current Board approved Specific Service Charges and Loss Factors (as approved by the Board in proceeding EB-2011-0146).

microFIT Generator Service Charge

FFPC is applying to amend the microFIT Generator Service Charge to the revised charge of \$5.40 for all 2013 cost of service or incentive regulation based applications, as outlined in the Board's letter of September 20, 2012 regarding the *Update to Fixed Monthly Charge for microFIT Generator Service Classification Board File Numbers EB-2009-0326 and EB-2010-0219.*

Current Tariff Sheets

FFPC's current tariff sheets are provided in Appendix 2.

Proposed Tariff Sheets

FFPC's proposed tariff sheets are provided in Appendix 3.

Customer Bill Impacts

Expected impacts for each rate class and for selected consumption is listed below.

Table 5- Bill Impacts under the Current vs. Proposed Tariff of Rates and Charges

FFPC- Bill Impacts - Current vs. IRM3 Application	Selected Total Bill Impacts (on TOU) Total Bill					
Rate Class	Consumption				inge	
		Current	Proposed	\$	%	
Residential	500 kWh	69.01	70.74	1.73	2.51%	
	1000 kWh	125.56	128.91	3.36	2.67%	
	2000 kWh	238.65	245.29	6.61	2.77%	
General Service Less Than 50 kW	2000 kWh	248.28	256.45	8.17	3.29%	
	5000 kWh	576.24	596.29	20.05	3.48%	
	10000 kWh	1122.87	1162.71	39.84	3.55%	
General Service 50 to 4,999 kW	100 kW/30000 kWh	3500.35	3477.33	(23.02)	(0.007)	
	300 kW/100000 kWh	11096.21	11022.83	(73.39)	(0.007)	
Unmetered Scattered Load	400 kWh	73.33	75.21	1.88	0.03	
	2000 kWh	248.08	256.45	8.37	0.03	
Street Lighting	276 kW/1006 Connections	16096.51	16001.81	(99.69)	(0.006)	

INDEX TO APPENDICES

The following are appended to and form part of this Application;

- Appendix 1: Fort Frances Power Corporation, Amended 2011 Audited Financial Statements
- Appendix 2: Current Tariff Sheets
- Appendix 3: Proposed Tariff Sheets
- Appendix 4: Bill Impacts Generated by the 2013 IRM3 Rate Generator
- Appendix 5: 2013 RTSR Adjustment Model
- Appendix 6: 2013 IRM3 Rate Generator Model
- Appendix 7: 2013 Tax Sharing Model

Appendix 1

Fort Frances Power Corporation, Amended 2011 Audited Financial Statement

AMENDED

Fort Frances Power Corporation Financial Statements For the year ended December 31, 2011

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Independent Auditor's Report

To the Shareholder of Fort Frances Power Corporation

We have audited the accompanying financial statements of the Fort Frances Power Corporation as at December 31, 2011, which comprise the Balance Sheet as at December 31, 2011, and the Statement of Operations and Deficit and Statement of Cash Flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian generally accepted accounting principles, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements present fairly in all material respects, the financial position of the Fort Frances Power Corporation as at December 31, 2011, and the results of its operations and cash flows for the year then ended in accordance with Canadian generally accepted accounting principles.

BDO CANADA LLP

Chartered Accountants, Licensed Public Accountants

Fort Frances, Ontario

April 26, 2012, except for the amendment described in Note 1, which is as of September 7, 2012,

Fort	Frances	Power	Corpora	tion
		Ba	alance SI	neet

December 31	2011 2010
Assets	
Current Cash Investments (Note 2) Accounts receivable (Note 3) Unbilled revenue Inventory Prepaid expense Recoverable income taxes	<pre>\$ 212,248 \$ 667,980 2,966,569 1,425,697 931,745 2,478,773 933,203 890,711 117,174 119,690 35,956 44,814 18,585 8,780</pre>
	5,215,480 5,636,445
Property, plant and equipment (Note 4)	2,870,592 3,074,231
Regulatory assets (Note 8)	815,879 819,928
Future income tax assets (Note 7)	227,762 224,413
	\$ 9,129,713 \$ 9,755,017
Liabilities	
Current Accounts payable and accrued liabilities (Note 5) Customer deposits Deferred revenue	\$ 2,285,547 \$ 2,983,952 55,887 65,197 63,729 1,652
	2,405,163 3,050,801
Employee future benefits	132,620 114,568
Regulatory liabilities (Note 8)	983,964 976,247
	3,521,747 4,141,616
Shareholder's equity Share capital (Note 6) Deficit	5,807,39 1 5,807,391 (193,990)
	5,607,966 5,613,401

On behalf of the Board:

_____ Director _____ Director

The accompanying summary of significant accounting policies and notes are an integral part of these financial statements.

Fort Frances Power Corporation Statement of Operations and Deficit

For the year ended December 31		2011	2010
Service revenue Residential General Street lighting Reconnection charges Special purpose charges	\$	3,820,483 \$ 3,726,343 106,818 5,220	3,606,922 3,494,609 95,321 6,371 18,810
Cost of power		7,658,864 6,213,358	7,222,033 5,722,105
Gross margin on service revenue		1,445,506	1,499,928
Other operating revenue (Note 9)		351,635	369,592
		1,797,141	1,869,520
Operating and maintenance expense		460,162	554,731
Billing and collection		213,984	264,158
General and administrative expense		743,694	677,044
Amortization		333,632	357,117
Interest		74,816	6,978
	-	1,826,288	1,860,028
Net income (loss) before the following		(29,147)	9,492
Gain (loss) on disposal of assets		5,127	(1,220)
Income taxes Current recovery (expense)	-	18,585	8,780
Net income (loss) for the year		(5,435)	17,052
Deficit, beginning of year	_	(193,990)	(211,042)
Deficit, end of year	Ş	(199,425) \$	(193,990)

The accompanying summary of significant accounting policies and notes are an integral part of these financial statements.

Fort Frances Power Corporation Statement of Cash Flows

For the year ended December 31	 2011	2010
Cash provided by (used in)		
Operating activities Net income (loss) for the year Item not involving cash	\$ (5,435) \$	17,052
Amortization	333,632	357,117
Changes in non-cash working capital balances	328,197	374,169
Accounts receivable Unbilled revenue	1,546,368 (42,491)	(1,689,313) 47,948
Inventory Prepaid Regulatory assets	2,516 8,859 4,050	15,068 (23,312) (176,265)
Accounts payable Deferred revenue	(697,745) 62,076	2,179,256 (5,348)
Current income taxes Future income taxes Regulatory liabilities	(9,805) (3,349) 7,716	(8,314) (10,423) (59,334)
Employee future benefits	 18,052	4,853
	 1,224,444	648,985
Investing activities		
Acquisition of property, plant and equipment Decrease (increase) in investments	 (129,993) (1,540,872)	(521,827) 239,113
	 (1,670,865)	(282,714)
Financing activities Decrease in customer deposits held	(9,311)	(8,861)
Increase (decrease) in cash during the year	 (455,732)	357,410
Cash, beginning of year	667,980	310,570
Cash, end of year	\$ 212,248	667,980

The accompanying summary of significant accounting policies and notes are an integral part of these financial statements.

December 31, 2011

Nature of Business	On June 19, 2000, Fort Frances Power Corporation was incorporated under the Business Corporation Act (Ontario), under the laws of Ontario, created for the purpose of continuing electricity distribution activities. The incorporation was required in accordance with the <i>Energy Competition Act, 1998</i> , in the Province of Ontario.
	Pursuant to this legislation, under the terms of By-law No. 55/00 of the Town of Fort Frances ("Transfer By-law"), enacted on November 6, 2000, the Town of Fort Frances transferred all employees, assets, liabilities, rights and obligations of the former Fort Frances Public Utilities Commission, in consideration for the issuance of equity securities of Fort Frances Power Corporation.
	The Corporation is engaged in the regulated distribution of retail electricity to customers located in the Town of Fort Frances as a Local Distribution Company ("LDC").
Basis of Accounting	Revenues and expenditures are reported on the accrual basis of accounting. The accrual basis of accounting recognizes revenues as they are earned and measurable; expenditures are the cost of goods and services acquired in the period whether or not payment has been made or invoices received.
Regulation	The Energy Competition Act, 1998, was given Royal Assent on October 30, 1998, which provided for a competitive market in the generation and sale of electricity and the regulation of the monopoly electricity delivery system in the Province of Ontario (the "Province").
	On May 1, 2002, the government of Ontario opened Ontario's wholesale and retail markets to competition by providing generators, retailers and consumers with open access to Ontario's transmission and distribution network ("Open Access").
	Since the commencement of Open Access, electricity distributors have been purchasing their electricity requirements from the wholesale market administered by the Independent Electricity System Operator (the "IESO") and recovering the cost of electricity and certain other costs at a later date in accordance with procedures mandated by the Ontario Energy Board (the "OEB").
	The Ontario Energy Board (the "OEB") has regulatory oversight of electricity matters in the Province of Ontario. The Ontario Energy Board Act, 1998, sets out the OEB's authority to issue a distribution licence which must be obtained by owners or operators of a distribution system in Ontario. The OEB prescribes licence requirements and conditions including, among other things, specified accounting records, regulatory accounting principles, separation of accounts for separate businesses and filing process requirements for rate-setting purposes.

December 31, 2011

Regulation (continued) The OEB's authority and responsibilities include the power to approve and fix rates for the transmission and distribution of electricity, the power to provide continued rate protection for rural and remote electricity customers and the responsibility for ensuring that electricity distribution Companies fulfill obligations to connect and service customers.

An LDC is required to charge its customers for the following amounts (all of which, other than the distribution rate, represent a pass through of amounts payable to third parties):

- (i) *Electricity Price and Related Rebates.* The electricity price and related rebates represent a pass through of the commodity cost of electricity.
- (ii) Distribution Rate. The distribution rate is designed to recover the costs incurred by an LDC in delivering electricity to customers and the OEB-allowed rate of return. Distribution rates are regulated by the OEB and typically comprise a fixed charge and usage-based (consumption) charge.

The volume of electricity consumed by LDC's customers during any period is governed by events largely outside LDC's control (principally sustained periods of hot or cold weather which increase the consumption of electricity and sustained periods of moderate weather which decrease the consumption of electricity).

- (iii) Retail Transmission Rate. The retail transmission rate represents a pass through of the wholesale costs incurred by distributors in respect of the transmission of electricity from generating stations to local areas. Retail transmission rates are regulated by the OEB.
- (iv) Wholesale Market Service Charge. The wholesale market service charge represents a pass through of various wholesale market support costs. Retail rates for the recovery of wholesale market service charges are regulated by the OEB.

Market participants (including distributors and retailers) are required to satisfy and maintain prudential requirements with the IESO, which include credit support with respect to outstanding market obligations.

Market-based Rate of Return

Before the introduction of rate caps in December 2002, the OEB had authorized electricity distributors to adjust their distribution rates to incorporate a market-based rate of return.

December 31, 2011

Regulation (continued) Since the introduction of market based rate of return for Ontario distribution Companies, the Fort Frances Power Corporation has elected to take a 0.0% rate of return on common equity for the Corporation and has operated under the rate minimization model. This is mainly due to the historical agreement with the local paper mill, which has always been a defining characteristic of the utility. As such, the Fort Frances Power Corporation has not applied for any distribution rate increases required to fund a financial rate of return.

Regulatory Developments

Regulatory developments in Ontario's electricity industry, including current and possible future consultations between the OEB and interested stakeholders, may affect distribution rates and other permitted recoveries in the future.

Regulatory Treatments The following regulatory treatments have resulted in accounting treatments which differ from Canadian GAAP for enterprises operating in an unregulated environment:

Regulatory Assets and Liabilities

In accordance with Canadian Institute of Chartered Accountants Accounting Guideline 19 "Disclosures by Entities Subject to Rate Regulation" ("AcG-19"), certain costs and variance account balances deemed to be "regulatory assets" or "regulatory liabilities" in the LDC are reflected separately on the Corporation's balance sheet until the manner and timing of disposition is determined by the OEB.

Effective January 1, 2009, the Corporation adopted amended Canadian Institute of Chartered Accountants ("CICA") Handbook Section 1100 - "Generally Accepted Accounting Principles", Handbook Section 3465 - "Income Taxes", and Accounting Guideline 19 "Disclosures by Entities Subject to Rate Regulation". These amended sections and guidance established new standards and removed a temporary exemption in Handbook Section 1100 pertaining to the application of that section to the recognition and measurement of assets and liabilities arising from rate regulation. The new standards require the recognition of future income tax liabilities and assets in accordance with Handbook Section 3465 as well as a separate regulatory asset or liability balance for the amount of future income taxes expected to be included in future rates and recovered from or paid to customers, and retain existing requirements to disclose the effects of rate regulation. The revised standards are effective for interim and annual financial statements for the fiscal years beginning on or after January 1, 2009.

December 31, 2011

(continued)

Regulatory Treatments

Following the removal of the temporary exemption for rateregulated operations included in Handbook Section 1100, the Corporation developed accounting policies for its assets and liabilities arising from rate regulation using professional judgement and other sources issued by bodies authorized to issue accounting standards in other jurisdictions.

Upon final assessment and in accordance with Handbook Section 1100, the Corporation determined that its assets and liabilities arising from rate-regulated activities qualify for recognition under Canadian GAAP and this recognition is consistent with U.S. Financial Accounting Standards Board Accounting Standards Codification 980 -"Regulated Operations".

Spare Transformers

Spare transformers are items that are expected to substitute for original distribution plant transformers when these original plant assets are being repaired and are held and dedicated for the specific purpose of backing up plant in service as opposed to assets available for other uses. According to the criteria set out in the OEB's Accounting Procedures Handbook (AP Handbook), spare transformers are treated as property, plant and equipment. These assets would be recorded as inventory under Canadian GAAP for unregulated businesses.

Financial Instruments Effective January 1, 2007, the Corporation adopted the CICA Handbook Sections 3855 - "Financial Instruments - Recognition and Measurement", 3861 - "Financial Instruments - Disclosure and Presentation", 1530 -"Comprehensive Income" and the revised CICA Handbook Section 3251 -"Equity" (the "Handbook Sections"). As provided under the standards, the comparative financial statements have not been restated. These new Handbook Sections have lead to changes in the accounting for financial instruments. All relevant changes are outlined below.

Financial Instruments - Recognition and Measurement - Section 3855

This Section establishes the standards for the recognition and measurement of financial assets and financial liabilities. At inception, all financial instruments which meet the definition of a financial asset or a financial liability are to be recorded at fair value, unless fair value cannot be reliably determined. Depending on the nature of the financial instrument, revenues, expenses, gains and losses would be reported in either net income or other comprehensive income. Subsequent measurement of each financial instrument will depend on the balance sheet classification elected by the Corporation.

December 31, 2011

Financial Instruments

(continued)

As of January 1, 2007, the Corporation has elected the following balance sheet classifications with respect to its financial assets and financial liabilities:

- Cash and investments are classified as "Assets Held For Trading" and are measured at fair value.
- Accounts receivable and unbilled revenue are classified as "Loans and Receivables" and are measured at amortized cost, which, upon initial recognition, is considered equivalent to fair value. Subsequent measurements are recorded at amortized cost using the effective interest rate method.
- Accounts payable and accrued liabilities and customer deposits are classified as "Other Financial Liabilities" and are initially measured at their fair value. Subsequent measurements are recorded at amortized cost using the effective interest rate method.

Comprehensive Income - Section 1530

This Section describes the recognition and disclosure requirements with respect to comprehensive income. Comprehensive income consists of net income and other comprehensive income. Other comprehensive income represents the changes in the fair value of a financial instrument which has not been included in net income.

Unless otherwise noted, it is managements opinion that the Corporation is not exposed to significant interest, currency or credit risks arising from these financial instruments. The fair value of these financial instruments approximate their carrying values, unless otherwise noted.

There was no other comprehensive income during the year ended December 31, 2011.

Inventories Inventories consist primarily of maintenance and construction materials and are stated at the lower of cost and replacement cost, with cost determined on a standard cost basis net of the provision for obsolescence.

December 31, 2011

Property, Plant and Equipment	Property, plant and equipment are recorded at cost. Amortization based on the estimated useful life of the asset is as follows:				
	Buildings Distribution equipment Other equipment Computer equipment and software Automotive equipment Office equipment Leasehold improvements	 - 3% straight line basis - various straight line basis - 10% straight line basis - 20 & 100% straight line basis - various straight line basis - 10% straight line basis - 20% straight line basis 			
Cash and Cash Equivalents	Cash and cash equivalents consist of cash on hand, bank balances an investments in money market instruments and bond funds wit maturities of three months or less.				
Revenue Recognition	Revenue from the sale of electricity is recorded on a basis of cyclical billings and also includes unbilled revenue accrued in respect of electricity delivered but not yet billed.				
Customer Deposits	Customer deposits are cash collections from customers to guarantee the payment of energy bills. Deposits expected to be refunded within the next fiscal year are classified as a current liability.				
Use of Estimates	The preparation of the financial statements in accordance with GAAP requires management to make estimates and assumptions which affect the reported amounts of assets and liabilities and the disclosure of contingent assets and liabilities at the date of the financial statements and their reported amounts of revenue and expenses for the year. Actual results could differ from those estimates, including changes as a result of future decisions made by the OEB, the Minister of Energy or the Minister of Finance.				
		ation of these financial statements y, plant and equipment, regulatory bilities.			

December 31, 2011

Impairment of	
Long-lived Assets	Long-lived assets held and used by the Corporation are reviewed for possible impairment whenever events or changes in circumstances indicate that the carrying amount of an asset may not be recoverable. If changes in circumstances indicate that the carrying amount of an asset that an entity expects to hold and use may not be recoverable, future cash flows expected to result from the use of the asset and its disposition must be estimated. If the undiscounted value of the future cash flows is less than the carrying amount of the asset, impairment is recognized. Management believes that there has been no impairment of any of the Corporation's long-lived assets as at year end.
Payments in Lieu	
of Taxes	The Corporation is required to compute taxes under the Income Tax Act and Ontario Corporations Tax Act and remit such amounts thereunder to the Ontario Electricity Financial Corporation. These amounts referred to as Payments in Lieu of Taxes under the Energy Competition Act, are applied to reduce certain debt obligations of the former Ontario Hydro.
Future Income Taxes	Commencing January 1, 2003, the Corporation adopted the liability method of accounting for income taxes as outlined in the provisions of Section 3465 of the Handbook of the Canadian Institute of Chartered Accountants. Under this method, current income taxes are recognized for the estimated income taxes payable for the current year. Future income tax assets and liabilities are recognized for temporary differences between the tax and accounting basis of assets and liabilities as well as for the benefit of losses available to be carried forward to future years for tax purposes that are likely to be realized.
Employee Future Benefits	Employee future benefits provided by the Corporation include
	accumulated sick leave and vacation credits. Employee future benefit expense is recognized in the period in which the employees render services on an accrual basis.
Capital Disclosures	Effective January 1, 2008, the Corporation adopted CICA Handbook Section 1535 - "Capital Disclosures" which requires disclosure of the Corporation's objectives, policies and processes for managing capital as well as its compliance with any external capital requirements. The implementation of this standard did not have any impact on the Corporation's results of operations or financial position.

December 31, 2011

New Accounting

Pronouncement

International Financial Reporting Standards ("IFRS")

On February 13, 2008, the AcSB confirmed that publicly accountable enterprises will be required to adopt IFRS in place of Canadian GAAP for interim and annual reporting purposes for fiscal years beginning on or after January 1, 2011. A limited number of converged or IFRS-based standards will be incorporated into Canadian GAAP prior to 2011, with the remaining standards to be adopted at the change over date.

The Corporation has an internal initiative to govern the conversion process and is currently in the process of evaluating the potential impact of the conversion to IFRS on its financial statements. At this time, the Corporation believes that the impact on its financial statements could be material.

On September 10, 2010, the AcSB granted an optional one year deferral for IFRS adoption for entities subject to rate regulation. This decision came in light of the uncertainty created by the International Accounting Standards Board ("IASB") in regard to the rate-regulated project which is assessing the potential recognition of regulatory assets and regulatory liabilities under IFRS. Subsequently, the Canadian Securities Administrators announced that entities subject to rate regulation may defer the adoption of IFRS for up to one year, consistent with the one year deferral granted by the AcSB.

On March 21, 2011, the AcSB granted an additional optional one year deferral for the adoption of IFRS. The additional deferral was made in light of the increased possibility that the IASB may address rate-regulated activities as part of its future agenda and develop interim guidance in the meantime that, in effect, would allow the continuation of accounting practices in accordance with pre-changeover standards in Part V of the handbook.

The Corporation did not adopt IFRS for the year ended December 31, 2011 as the mandatory adoption for entities with activities subject to rate regulation was deferred to fiscal years beginning on or after January 1, 2012. The Accounting Standards Board has recently decided that the mandatory adoption of IFRS for such entities will be deferred an additional year. The Corporation is still considering its options and has not yet decided whether it will adopt IFRS in 2012 or 2013. Accordingly, the Corporation will continue to prepare its financial statements in accordance with Canadian GAAP accounting standards in Part V of the CICA Handbook for 2011.

December 31, 2011

New Accounting Pronouncement (continued)

As a result of these developments related to IFRS and the uncertainty regarding the impact of IFRS on the OEB electricity distribution rates application process, the Corporation cannot reasonably quantify the full impact that adopting IFRS would have on its future financial position and results of operations. Although the Corporation has completed a detailed assessment of the accounting and disclosure differences between Canadian GAAP and IFRS, in light of the one-year deferral, this assessment will be revisited due to changes to standards during this period. The Corporation will continue to actively monitor IASB developments with respect to RRA and non-RRA IFRS developments and their potential impacts.

December 31, 2011

Prior Period Error Correction 1.

Local Distribution Corporation's ("LDC's") have a choice of using the billed method (cash method) or the accrual method to record the variances in all RSVA accounts. The Corporation has chosen to use the accrual method. As a result, all regulatory variance accounts should be accounted for on a consistent basis using the accrual method. During the year, it was identified that the Global Adjustment regulatory variance account had not been recorded on an accrual basis. The Corporation has corrected for this error by recognizing a prior period adjustment of \$298,846 equal to the Global Adjustment credits receivable to the Corporation at December 31, 2010. The adjustment has resulted in a prior period increase of \$298,846 to the Corporation's regulatory liabilities and a prior period decrease of \$298,846 to the Corporation's accounts payable and accrued liabilities. The adjustment had no effect on the Corporation's prior period net income or shareholder's equity.

Prior to the identification and correction of this prior period adjustment, the Corporation had submitted a rate application to the Ontario Energy Board for the recovery/disbursement of the Corporation's regulatory assets/liabilities. This application was based on the Corporation's December 31, 2010 regulatory asset/liability balances. The application did not reflect the impact of the prior period adjustment noted above.

The Ontario Energy Board approved the disposition of regulatory liability balances as at December 31, 2010 on a final basis in its Decision [EB-2011-0146] dated April 19, 2012. The approved regulatory liability balances did not include the prior period adjustment of \$298,846. The prior period adjustment does not change the disposed balances as at December 31, 2010 approved by the Ontario Energy Board. The disbursement of the \$298,846 settlement variance will be sought by the Corporation in a future rate application and will be dependant on the approval of the Ontario Energy Board. Should any amount not be approved, the resulting adjustment will be recognized in the Corporation's operations in the year of resolution.

The above note has been amended to facilitate the Corporation's disclosure of out-of-period adjustments for the Ontario Energy Board.

Investments 2

	2011	2010	
Money market and bond mutual funds Guaranteed investment certificate, interest at 1.15%,	\$ 1,466,569 \$ 1,	425,697	
matures May 11, 2012	1,500,000	-	
	\$ 2,966,569 \$ 1,	425,697	
Market value	\$ 2,966,569 \$ 1,	425,697	

Money market and bond mutual funds have effective interest rates of 1.51% to 3.49% (2010 -1.24% to 3.61%). Fair values are considered to approximate market values.

December 31, 2011

3. Accounts Receivable

	·	2011	 2010
Electrical energy Own municipality Sundry Global adjustment charge cost recovery	\$	652,204 4,368 275,173	\$ 519,587 - 230,207 1,728,979
	\$	931,745	\$ 2,478,773

4. Property, Plant and Equipment

			2011	2010
	Cost	Accumulated Amortization	Net Book Value	Net Book Value
Land Buildings Distribution equipment Other equipment Automotive equipment Computer equipment and software Office equipment	\$ 100,000 1,217,651 8,176,903 160,416 696,397 74,237 117,407	\$ - 981,042 6,012,396 133,082 457,502 58,894 99,998	\$ 100,000 \$ 236,609 2,164,507 27,334 238,895 15,343 17,409	100,000 243,826 2,301,366 32,982 281,071 20,745 21,201
Leasehold improvements	86,122	15,627	70,495	73,040
	\$10,629,133	\$ 7,758,541	\$ 2,870,592 \$	3,074,231

At December 31, 2011, net book value of stranded meters related to the deployment of smart meters amounting to \$130,573 (2010 - \$118,795) is included in property, plant and equipment. In the absence of rate regulation, property, plant and equipment would have been \$130,573 lower at December 31, 2011 (2010 - \$118,795).

December 31, 2011

5. Accounts Payable and Accrued Liabilities

	2011 2010
Trade accounts payable Own municipality	\$ 2,285,547 \$ 2,983,292 - 660
	\$ 2,285,547 \$ 2,983,952

Accounts payable and accrued liabilities include an accrual in the amount of \$1,262,902 (2010 - \$1,918,399). This represents the identified surplus for the year ending December 31, 2011, as a result of the power agreement. This surplus is to be dispensed to the ratepayers in the form of a credit rebate subsequent to year end.

6. Share Capital

The authorized share capital of the Corporation is an unlimited number of common shares.

Issued share capital is as follows:

		2011			2010	
5,807,391	Common shares	\$	5,807,391	\$	5,807,391	

December 31, 2011

8.

7. Future Income Tax Assets

The components of the future income tax assets at December 31 are as follows:

	 2011	 2010
Property, plant and equipment Employee future benefits Other taxable temporary differences	\$ 219,289 7,629 844	\$ 216,137 7,122 1,154
	\$ 227,762	\$ 224,413
. Regulatory Assets and Liabilities	 	
Regulatory assets consist of the following:	 2011	 2010
Smart meters Deferral account for OEB annual cost assessment Special purpose charges Other	\$ 785,666 8,284 2,270 19,659	\$ 777,964 23,392 13,918 4,654
	\$ 815,879	\$ 819,928
Regulatory liabilities consist of the following:	 2011	 2010
Settlement variances Future income taxes	\$ 756,202 227,762	\$ 751,834 224,413
	\$ 983,964	\$ 976,247

The regulatory assets and liabilities balances of the Corporation are defined as follows:

(a) Smart meters:

The smart meters regulatory asset account relates to the Province of Ontario's decision to install smart meters throughout Ontario. The LDC launched its smart meter project shortly following the Province of Ontario's announcement in 2006. In 2008, the OEB ordered the LDC to record all future expenditures and revenues related to smart meters to a regulatory asset account and allowed the LDC to keep the net book value of the stranded meters related to the deployment of smart meters in its rate base. The deferred balances continue to be calculated and attract carrying charges.

December 31, 2011

8. Regulatory Assets and Liabilities (continued)

In connection with its smart meter initiatives, the Corporation has incurred capital costs for the year ended December 31, 2011. As at December 31, 2011, smart meter capital expenditures, net of accumulated depreciation, totalling \$687,750 have been recorded to regulatory assets (December 31, 2010 - \$713,797). These expenditures would otherwise have been recorded as property, plant and equipment under Canadian GAAP for unregulated businesses. In the absence of rate regulation, property, plant and equipment and intangible assets would have been \$687,750 higher as at December 31, 2011 (December 31, 2010 - \$713,797).

For the year ended December 31, 2011, smart meter operating expenses of \$131,814 (2010 - \$74,288), and smart meter depreciation expense of \$153,668 (2010 - \$97,573) were deferred which would have been expensed under Canadian GAAP for unregulated businesses. In the absence of rate regulation, for the year ended December 31, 2011, operating expenses would have been \$57,526 higher (2010 - \$74,288) and depreciation expense would have been \$56,095 higher (2010 - \$28,640).

For the year ended December 31, 2011, smart meter customer revenues of \$91,388 were deferred (2010 - \$47,125). In the absence of rate regulation, for the year ended December 31, 2011, revenue would have been \$91,388 higher (2010 - \$47,125 higher).

(b) Settlement variances:

The OEB has allowed the Corporation to defer settlement variances since May 1, 2002. This balance represents the variances between amounts charged by the Corporation to customers (based on regulated rates) and the corresponding cost of non-competitive electricity service incurred by it in the wholesale market administered by the IESO after May 1, 2002. The settlement variances relate primarily to service charges, non-competitive electricity charges, imported power charges and the global adjustment. Accordingly, the Corporation has deferred these recoveries in accordance with the criteria set out in the AP Handbook.

The settlement variances net of recoveries arising after May 1, 2002, are deferred in a regulatory liability account.

Under such regulation, the variances are allowed to be deferred which would be recorded as revenue when incurred under Canadian GAAP for unregulated businesses. In the absence of rate regulation, the cost of power in 2011 would have been \$4,368 lower (2010 - \$69,757 higher).

The deferred balance for unapproved settlement variances continues to be calculated and attract carrying charges in accordance with the OEB's direction. The manner and timing of disposition of the variance has not been determined by the OEB.

December 31, 2011

8. Regulatory Assets and Liabilities (continued)

(c) Special purpose charges:

On April 9, 2010, the OEB informed electricity distributors of a Special Purpose Charge ("SPC") assessment for the Ministry of Energy and Infrastructure conservation and renewable energy program costs. The OEB assessed the Corporation the amount of \$32,606 for its apportioned share of the total provincial amount of the SPC of \$53,695,000 in accordance with the rules set out in Ontario Regulation 66/10 (the "SPC" regulation). In accordance with Section 9 of the SPC Regulation, the Corporation is allowed to recover this balance. As at December 31, 2011, the balance in the account consists of the Corporation's assessment of \$32,606 less the recoveries received from customers. In the absence of rate regulation, revenue would have been \$11,648 higher (2010 - \$13,918 higher) and operating expenses would have been \$11,648 higher (2010 - \$13,918 higher).

(d) Deferral account for OEB annual cost assessments:

The OEB has allowed the Corporation to defer the OEB annual cost assessments for the fiscal years starting after January 1, 2004. Accordingly, the Corporation has deferred these expenditures in accordance with the criteria set out in the AP Handbook.

(e) Future income taxes:

This regulatory liability account relates to the expected future electricity distribution rate reduction for customers arising from timing differences in the recognition of future tax assets.

As at December 31, 2011, the Corporation has recorded a future income tax asset of \$227,762 (2010 - \$224,413) and corresponding regulatory liability of \$227,762 (2010 - \$224,413).

	 2011	2010
Investment income Regulatory asset carrying charges Late payment charges Pole rentals OPA grant revenue Miscellaneous revenue	\$ 60,746 66,091 23,669 46,784 38,484 115,861	\$ 31,133 12,466 25,151 47,328 134,362 119,152
	\$ 351,635	\$ 369,592

9. Other Operating Revenue

December 31, 2011

10. Related Party Transactions

Fort Frances Power Corporation is owned by the Corporation of the Town of Fort Frances.

	 2011	 2010
Sales to the Corporation of the Town of Fort Frances	\$ 786,091	\$ 710,732
Purchased services from the Corporation of the Town of Fort Frances	\$ 124,164	\$ 150,304

The sales and purchases above were made in the normal course of business and recognized at the exchange amount which is equivalent to fair market value.

11. Credit Facilities

Fort Frances Power Corporation is party to a short-term credit facility with a Canadian chartered bank pursuant to which the Corporation could borrow up to \$370,000 in the form of an operating loan. The amount drawn under the credit facility as at December 31, 2011, was \$NIL.

12. Financial Guarantees

Participants in the wholesale market for electricity that is administered by the Independent Electricity Market Operator are required to satisfy prescribed prudential requirements.

The Corporation is party to an irrevocable standby letter of credit with a Canadian chartered bank. As at December 31, 2011, the credit amounts to \$438,495 (2010 - \$438,495). This letter of credit is secured by a general security agreement.

December 31, 2011

13. Pension Agreements

The Corporation makes contributions to the Ontario Municipal Employees' Retirement Fund (OMERS), a multi-employer plan, on behalf of nine members of its staff. The plan is a defined benefit plan which specifies the amount of the retirement benefit to be received by the employees based on the length of service and rates of pay. Employees and employers contribute jointly to the plan.

Because OMERS is a multi-employer pension plan, any pension plan surpluses or deficits are a joint responsibility of the Ontario municipal organizations and their employees. As a result, the municipality does not recognize any share of the OMERS pension surplus or deficit. The amount contributed to OMERS for 2011 was \$57,717 (2010 - \$48,602) for current services. The OMERS Board rate was 7.4% to 10.7% depending on the income level for 2011 (2010 - 6.4% to 13.1% depending on the income level).

14. Capital Disclosures

The Corporation's main objectives when managing capital are to:

- ensure ongoing access to funding to maintain and improve the electricity distribution system of the Fort Frances Power Corporation.
- ensure compliance with covenants related to its credit facilities.

As at December 31, 2011, the Corporation's definition of capital includes shareholder's equity. As at December 31, 2011, shareholder's equity amounts to \$5,607,966 (2010 - \$5,613,401). There have been no changes in the Corporation's approach to capital management during the year.

15. Risk Factors

The following is a discussion of risks and related mitigation strategies that have been identified by the Corporation for financial instruments. This is not an exhaustive list of all risks, nor will the mitigation strategies eliminate all risks listed.

The Corporation's activities provide for a variety of financial risks, particularly credit risk and liquidity risk.

Credit risk

Financial instruments are exposed to credit risk as a result of the risk of the counterparty defaulting on its obligations. The Corporation monitors and limits its exposure to credit risk on a continuous basis. The Corporation provides reserves for credit risks based on the financial condition and short and long-term exposures to counterparties.

December 31, 2011

15. Risk Factors (continued)

The Corporation's credit risk associated with accounts receivable is primarily related to payments from Fort Frances Power Corporation customers. Fort Frances Power Corporation has approximately 4,000 customers, the majority of which are residential. Fort Frances Power Corporation collects security deposits from customers in accordance with directions provided by the OEB. As at December 31, 2011, Fort Frances Power Corporation held security deposits in the amount of \$55,887 (2010 - \$65,197).

The carrying amount of accounts receivable is reduced through the use of an allowance for doubtful accounts and the amount of the related impairment loss is recognized in the statement of operations and deficit. Subsequent recoveries of receivables previously provisioned are credited to the statement of operations and deficit.

At December 31, 2011, there were no significant concentrations of credit risk with respect to any class of financial assets or counterparties. The Corporation's maximum exposure to credit risk is equal to the carrying value of its financial assets.

Interest rate risk

The Corporation is exposed to interest rate risk in holding certain financial instruments. The Corporation's objective is to minimize net interest expense. The Corporation attempts to minimize interest rate risk by issuing long-term fixed rate debt.

Under the Corporation's Revolving Credit Facility (Note 11), the Corporation may obtain short-term borrowings for working capital purposes. These borrowings expose the Corporation to fluctuations in short-term interest rates (borrowings in the form of prime rate loans in Canadian dollars and bankers' acceptances and letters of credit).

Liquidity risk

The Corporation monitors and manages its liquidity risk to ensure access to sufficient funds to meet operational and investing requirements. The Corporation's objective is to ensure that sufficient liquidity is on hand to meet obligations as they fall due while minimizing interest expense. The Corporation has access to credit facilities and monitors cash balances daily to ensure that sufficient levels of liquidity are on hand to meet financial commitments as they come due.

Hedging and derivatives risk

As at December 31, 2011, the Corporation has not entered into hedging and derivative financial instruments.

Foreign exchange risk

As at December 31, 2011, the Corporation has limited exposure to the changing values of foreign currencies.

Appendix 2

Current Tariff Sheets
This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2011-0146

RESIDENTIAL SERVICE CLASSIFICATION

This section governs all services intended to supply electrical energy to buildings or sections of buildings devoted to living quarters such as houses, living accommodations at the rear of stores, self-contained and individually metered suites. These services are commonly referred to as Residential or Domestic Services. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES – Delivery Component

Service Charge \$ Distribution Volumetric Rate \$/	kWh	11.99 0.0088
Rate Rider for Global Adjustment Sub-Account Disposition (2012) – effective until April 30, 2013		0.0000
	kWh	(0.0015)
	kWh	(0.0048)
	kWh	0.0011
	'kWh	0.0067
Retail Transmission Rate – Line and Transformation Connection Service Rate \$/	'kWh	0.0016

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0011
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2011-0146

GENERAL SERVICE LESS THAN 50 kW SERVICE CLASSIFICATION

This section governs small commercial services and includes small stores, small service stations, restaurants, churches, small offices and other establishments with similar loads and whose monthly average peak demand is less than, or forecast to be less than, 50 kW. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES – Delivery Component

Service Charge	\$	28.89
Distribution Volumetric Rate	\$/kWh	0.0066
Rate Rider for Global Adjustment Sub-Account Disposition (2012) – effective until April 30, 2013		
Applicable only for Non RPP Customers	\$/kWh	(0.0015)
Rate Rider for Deferral/Variance Account Disposition (2012) – effective until April 30, 2013	\$/kWh	(0.0047)
Rate Rider for Lost Revenue Adjustment Mechanism (LRAM) Recovery – effective until April 30, 2013	\$/kWh	0.0003
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0061
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0014

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0011
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2011-0146

GENERAL SERVICE 50 to 4,999 kW SERVICE CLASSIFICATION

This type of service will normally be applicable to small industry, departmental or larger stores such as supermarkets, shopping centres, storage buildings, large garages, restaurants, office buildings, institutions, hotels, hospitals, schools, colleges, arenas, apartment blocks or buildings and other comparable establishments and whose monthly average peak demand is equal to or greater than, or forecast to be equal to or greater than 50 kW but less than 5,000 kW. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES – Delivery Component

Service Charge	\$	240.90
Distribution Volumetric Rate	\$/kW	3.5771
Rate Rider for Global Adjustment Sub-Account Disposition (2012) – effective until April 30, 2013		
Applicable only for Non RPP Customers	\$/kW	(0.6074)
Rate Rider for Deferral/Variance Account Disposition (2012) – effective until April 30, 2013	\$/kW	(1.8508)
Rate Rider for Lost Revenue Adjustment Mechanism (LRAM) Recovery (2012) - effective until April 30, 2013	\$/kW	0.0584
Retail Transmission Rate – Network Service Rate	\$/kW	2.4942
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	0.5798

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0011
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2011-0146

UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION

This classification applies to an account taking electricity at 750 volts or less whose average monthly maximum demand is less than, or is forecast to be less than, 50 kW and the consumption is unmetered. Such connections include cable TV power packs, bus shelters, telephone booths, traffic lights, railway crossings, etc. The level of the consumption will be agreed to by the distributor and the customer, based on detailed manufacturer information/ documentation with regard to electrical consumption of the unmetered load or periodic monitoring of actual consumption. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES – Delivery Component

Service Charge (per customer) Distribution Volumetric Rate Rate Rider for Deferral/Variance Account Disposition (2012) – effective until April 30, 2013 Retail Transmission Rate – Network Service Rate Retail Transmission Rate – Line and Transformation Connection Service Rate	\$ \$/kWh \$/kWh \$/kWh \$/kWh	28.89 0.0066 (0.0045) 0.0061 0.0014
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0014

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0011
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2011-0146

STREET LIGHTING SERVICE CLASSIFICATION

This classification refers to an account for roadway lighting with a Municipality within the service boundaries. The consumption for these customers is based on the calculated load times the established hours of use in the OEB load shape template. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

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It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES – Delivery Component

Service Charge (per connection)	\$	1.16
Distribution volumente rate	\$/kW	3.0363
Rate Rider for Global Adjustment Sub-Account Disposition (2012) – effective until April 30, 2013		
Applicable only for Hon Harr oddeteniore	\$/kW	(0.4978)
Rate Rider for Deferral/Variance Account Disposition (2012) – effective until April 30, 2013	\$/kW	(1.5689)
Retail Transmission Rate – Network Service Rate	\$/kW	1.8812
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	0.4483

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0011
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2011-0146

microFIT GENERATOR SERVICE CLASSIFICATION

This classification applies to an electricity generation facility contracted under the Ontario Power Authority's microFIT program and connected to the distributor's distribution system. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

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MONTHLY RATES AND CHARGES – Delivery Component

Service Charge	\$ 5.25
ALLOWANCES	

Transformer Allowance for Ownership - per kW of billing demand/month	\$/kW	(0.60)
Primary Metering Allowance for transformer losses - applied to measured demand and energy	%	(1.00)

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2011-0146

SPECIFIC SERVICE CHARGES

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

Customer Administration		
Arrears certificate	\$	15.00
Statement of account		15.00
Pulling post dated cheques	\$ \$ \$ \$	15.00
Duplicate invoices for previous billing	ŝ	15.00
Request for other billing information	\$	15.00
Easement letter	\$	15.00
Income tax letter	\$	15.00
Notification Charge	\$	15.00
Account history	\$	15.00
Credit reference/credit check (plus credit agency costs)	\$	15.00
Returned cheque charge (plus bank charges)	\$	15.00
Charge to certify cheque	\$	15.00
Legal letter charge	\$	15.00
Account set up charge/change of occupancy charge (plus credit agency costs if applicable)	\$	15.00
Special meter reads	S	30.00
Meter dispute charge plus Measurement Canada fees (if meter found correct)	\$	30.00
Non-Payment of Account		
Late Payment - per month	%	1.50
Late Payment - per annum	%	19.56
Collection of account charge – no disconnection	\$	30.00
Collection of account charge – no disconnection – after regular hours	\$	165.00
Disconnect/Reconnect charge - At Meter - during regular hours	S	20.00
Disconnect/Reconnect charge - At Meter – after regular hours	\$ \$	185.00
Disconnect/Reconnect charge - At Pole - during regular hours	\$	45.00
Disconnect/Reconnect charge - At Pole - after regular hours	\$	415.00
Install/Remove load control device - during regular hours	\$	65.00
Install/Remove load control device - after regular hours	S	185.00
Service call - customer owned equipment	\$ \$	30.00
Service call – after regular hours	S	165.00
Temporary Service – Install & remove – overhead – no transformer	\$	500.00
Temporary Service – Install & remove – underground – no transformer	\$	300.00
Temporary Service – Install & remove – overhead – with transformer	\$	1000.00
Specific Charge for Access to the Power Poles – per pole/year	ŝ	22.35
E FILE FOR EXCLUSION OF A CONSTRUCTION OF A CO	· •	

Fort Frances Power Corporation TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2012

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2011-0146

RETAIL SERVICE CHARGES (if applicable)

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

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It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Relirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity

One-time charge, per retailer, to establish the service agreement between the distributor and the retailer Monthly Fixed Charge, per retailer Monthly Variable Charge, per customer, per retailer Distributor-consolidated billing monthly charge, per customer, per retailer	\$ \$ \$/cust. \$/cust.	100.00 20.00 0.50 0.30
Retailer-consolidated billing monthly credit, per customer, per retailer	\$/cust	(0.30)
Service Transaction Requests (STR)		
Request fee, per request, applied to the requesting party	\$	0.25
Processing fee, per request, applied to the requesting party	\$	0.50
Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail		
Settlement Code directly to retailers and customers, if not delivered electronically through the		
Electronic Business Transaction (EBT) system, applied to the requesting party		
Up to twice a year		no charge
More than twice a year, per request (plus incremental delivery costs)	\$	2.00

LOSS FACTORS

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factors will be implemented upon the first subsequent billing for each billing cycle.

Total Loss Factor – Secondary Metered Customer < 5,000 kW	1.0406
Total Loss Factor – Secondary Metered Customer > 5,000 kW	N/A
Total Loss Factor – Primary Metered Customer < 5,000 kW	1.0302
Total Loss Factor – Primary Metered Customer > 5,000 kW	N/A

Appendix 3

Proposed Tariff Sheets



Port Frances Power Corporation

The following is a complete Tariff Schedule based on the information entered in this model. Please review. Note: This worksheet is **unlocked** and the print margins, row heights, number formats, etc. can be adjusted.

Fort Frances Power Corporation TARIFF OF RATES AND CHARGES Effective and Implementation Date May 01, 2013

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2012-0083

RESIDENTIAL SERVICE CLASSIFICATION

This section governs all services intended to supply electrical energy to buildings or sections of buildings devoted to living quarters such as houses, living accommodations at the rear of stores, self-contained and individually metered suites. These services are commonly referred to as Residential or Domestic Services. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

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It should be noted that this schedule does not list any charges or assessments that are required by law to be charged by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	12.10
Distribution Volumetric Rate	\$/kWh	0.0089
Rate Rider for Deferral/Variance Account Disposition (2013) - effective until May 01, 2015	\$/kWh	(0.0004)
Rate Rider for Global Adjustment Sub-Account Disposition (2013) - effective until May 01, 2015		
Applicable only for Non-RPP Customers	\$/kWh	(0.0063)
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0065
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0016

Wholesale Market Service Rate	\$/kWh	0 0052
Rural Rate Protection Charge	\$/kWh	0.0011
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION

This type of service will normally be applicable to small industry, departmental or larger stores such as supermarkets, shopping centres, storage buildings, large garages, restaurants, office buildings, institutions, hotels, hospitals, schools, colleges, arenas, apartment blocks or buildings and other comparable establishments and whose monthly average peak demand is equal to or greater than, or forecast to be equal to or greater than 50 kW but less than 5,000 kW. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

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MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	S	29.14
Distribution Volumetric Rate	\$/kWh	0.0067
Rate Rider for Deferral/Variance Account Disposition (2013) - effective until May 01, 2015	\$/kWh	(0.0004)
Rate Rider for Global Adjustment Sub-Account Disposition (2013) - effective until May 01, 2015		
Applicable only for Non-RPP Customers	\$/kWh	(0.0063)
Retail Transmission Rate - Network Service Rate	\$/kWh	0 0059
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0014

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0011
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

GENERAL SERVICE 50 TO 4,999 KW SERVICE CLASSIFICATION

This type of service will normally be applicable to small industry, departmental or larger stores such as supermarkets, shopping centres, storage buildings, large garages, restaurants, office buildings, institutions, hotels, hospitals, schools, colleges, arenas, apartment blocks or buildings and other comparable establishments and whose monthly average peak demand is equal to or greater than, or forecast to be equal to or greater than 50 kW but less than 5,000 kW. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

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MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	243.02
Distribution Volumetric Rate	\$/kW	3.6086
Rate Rider for Deferral/Variance Account Disposition (2013) - effective until May 01, 2015	\$/kW	(0.1665)
Rate Rider for Global Adjustment Sub-Account Disposition (2013) - effective until May 01, 2015		
Applicable only for Non-RPP Customers	\$/kW	(2.4351)
Retail Transmission Rate - Network Service Rate	\$/kW	2.4083
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	0.5884

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/k₩h	0.0011
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION

This classification applies to an account taking electricity at 750 volts or less whose average monthly maximum demand is less than, or is forecast to be less than, 50 kW and the consumption is unmetered. Such connections include cable TV power packs, bus shelters, telephone booths, traffic lights, railway crossings, etc. The level of the consumption will be agreed to by the distributor and the customer, based on detailed manufacturer information/ documentation with regard to electrical consumption of the unmetered load or periodic monitoring of actual consumption. Further servicing details are

APPLICATION

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MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	29.14
Distribution Volumetric Rate	\$/kWh	0.0067
Rate Rider for Deferral/Variance Account Disposition (2013) - effective until May 01, 2015	\$/kWh	(0.0004)
Retail Transmission Rate - Network Service Rate	\$/kWh	0 0059
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0014

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0011
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

STREET LIGHTING SERVICE CLASSIFICATION

This classification refers to an account for roadway lighting with a Municipality within the service boundaries. The consumption for these customers is based on the calculated load times the established hours of use in the OEB load shape template. Further servicing details are available in the distributor's Conditions

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

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MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	1.17
Distribution Volumetric Rate	\$/kW	3.0630
Rate Rider for Deferral/Variance Account Disposition (2013) - effective until May 01, 2015	\$/kW	(0.1539)
Rate Rider for Global Adjustment Sub-Account Disposition (2013) - effective until May 01, 2015		
Applicable only for Non-RPP Customers	\$/kW	(2 2551)
Retail Transmission Rate - Network Service Rate	\$/kW	1.8164
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	0.4549

Wholesale Market Service Rate	\$/kWh	0,0052
Rural Rate Protection Charge	\$/kWh	0.0011
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

MICROFIT SERVICE CLASSIFICATION

This classification applies to an electricity generation facility contracted under the Ontario Power Authority's micoFIT program and connected to the distribuor's distribution system. Further servicing details are available in the distributor's Condition of Service.

APPLICATION

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MONTHLY RATES AND CHARGES - Delivery Component

Service Charge

5.40

\$

ALLOWANCES

Transformer Allowance for Ownership - per kW of billing demand/month	\$/kW	(0.60)
Primary Metering Allowance for transformer losses - applied to measured demand and energy	%	(1.00)

SPECIFIC SERVICE CHARGES

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule

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Customer Administration

Arrears certificate	\$ 15.00
Statement of Account	\$ 15.00
Pulling Post Dated Cheques	\$ 15.00
Duplicate Invoices for previous billing	\$ 15.00
Request for other billing information	\$ 15.00
Easement Letter	\$ 15 00
Income Tax Letter	\$ 15.00
Notification charge	\$ 15.00
Account History	\$ 15.00
Credit Reference/credit check (plus credit agency costs)	\$ 15.00
Returned cheque (plus bank charges)	\$ 15.00
Charge to certify cheque	\$ 15.00
Legal letter charge	\$ 15.00
Account set up charge/change of occupancy charge (plus credit agency costs if applicable)	\$ 15.00
Special meter reads	\$ 30.00
Meter dispute charge plus Measurement Canada fees (if meter found correct)	\$ 30.00
weter dispute charge plus weasarement canada leco (in neter loand control)	

Non-Payment of Account

Lale Payment – per month	%	1.50
Late Payment – per annum	%	19.56
Collection of account charge – no disconnection	\$	30.00
Collection of account charge – no disconnection – after regular hours	\$	165.00
Disconnect/Reconnect at meter – during regular hours	\$	20.00
Disconnect/Reconnect at meter – after regular hours	\$	185.00
Disconnect/Reconnect at pole – during regular hours	\$	45.00
Disconnect/Reconnect Charge – At Pole – After Hours	\$	415.00
Install/Remove load control device – during regular hours	\$	65 00
Install/Remove load control device – after regular hours	\$	185.00
Service call – customer owned equipment	\$	30.00
Service call – after regular hours	\$	165.00
Temporary Service – Install & remove – overhead – no transformer	\$	500.00
Temporary Service – Install & remove – underground – no transformer	s	300.00
	S	1,000.00
Temporary Service Install & Remove – Overhead – With Transformer	\$	22.35
Specific Charge for Access to the Power Poles - \$/pole/year	1	

RETAIL SERVICE CHARGES (if applicable)

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

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Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity

One-time charge, per retailer, to establish the service agreement between the distributor and the retailer	S	100.00
Monthly Fixed Charge, per retailer	\$	20.00
Monthly Variable Charge, per customer, per retailer	\$/cust	0.50
Distributor-consolidated billing charge, per customer, per retailer	\$/cust	0.30
Retailer-consolidated billing credit, per customer, per retailer	\$/cust	(0.30)
Service Transaction Requests (STR)		
Request fee, per request, applied to the requesting party	\$	0 25
Processing fee, per request, applied to the requesting party	\$	0.50
Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail		
Settlement Code directly to retailers and customers, if not delivered electronically through the		
Electronic Business Transaction (EBT) system, applied to the requesting party		
Up to twice a year	\$	no charge
More than twice a year, per request (plus incremental delivery costs)	\$	2 00

LOSS FACTORS

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factors will be implemented upon the first subsequent billing for each billing cycle.

Total Loss Factor – Secondary Metered Customer < 5,000 kW	1.0406
Total Loss Factor – Secondary Metered Customer > 5,000 kW	N/A
Total Loss Factor – Primary Metered Customer < 5,000 kW	1.0302
Total Loss Factor – Primary Metered Customer > 5,000 kW	N/A

Appendix 4

Bill Impacts Generated by the 2013 IRM3 Rate Generator



3RD Generation Incentive Regulation Model for 2013 Filers

Fort Frances Fourier Corporation

Choose a Rate Class from the drop-down menu below and click UPDATE.

For Street Lighting and USL classes, please ensure that the number of customers is manually entered into cells B30 and B31. Click the UPDATE button to refresh the sheet.

Residential

Consumption RPP Tier One Load Factor Loss Factor

% of Total TOU Bill -11.11% 111.11% 98.33% 100.00% 24.27% 12 78% 16.60% 11.45% 0.00% 6.74% 0.00% -0.30% 17.89% 5.12% 1 26% 4 10% 0.87% 0 24% 5.20% 5.30% 6 38% 32.78% 14 18% % of Total 11.64% 0.00% 6.85% 0.00% -0.31% 18.19% 12.78% -11.11% 24.67% 100.00% RPP Bill 43 30% 19.69% 5 21% 1 28% 6 49% 4.17% 0.88% 0 24% 5.39% 98.33% 5.29% Change (%) 0.92% 0.00% 0.00% (89.19)% 17.61% -3 05% %00.0 11.58% %00.0 0.00% %00.0 %00.0 %00.0 2.67% 2.67% 2.67% 2.67% 2.63% 2.63% 2.63% 2.63% 2.63% 0.00% 2.67% %00 0 %00 0 (2.46%) Change (5) (0.17) 2.66 0.35 3.01 (0.30) 2.71 00 0 (0.17) 2.66 00.0 0.00 (0:30) 2.66 0.00 0.11 0.00 0.00 2.83 2.83 0.00 0.00 3 01 0.00 2.71 Proposed Proposed Charge (\$) 102.19 103.88 13.50 117.38 (11.74) 105.65 13.28 115 47 (11 55) 103.93 34.63 14.98 17.53 25.64 45.00 20.46 12.10 0.00 7.12 0.00 (0.32) 18.90 PROPOSED ESTIMATED BILL 0.25 5.60 5.41 1 33 4.33 0.92 6.74 Rate (\$) 0.0880 0.0052 0.1000 0 0016 0.0070 12.10 0.0089 0.0065 (10%) 10%) 13% 0.25 13% Volume 600.00 232.48 532.79 149.85 149.85 832.48 800.008 832 48 832 48 832.48 80880 -**Gurrent Charge** 99.53 12.94 112.47 (11.25) 101.22 101.22 114.38 (11.44) 102.94 45.00 34 63 14 98 17 53 13.16 11.99 0.00 7.04 (2.96) 22.98 5 58 1 33 4 33 0 92 0 25 5.49 5.60 6.91 (2) CURRENT ESTIMATED BILL Current Rate (\$) 0.00700 0.0880 0.0650 0.1000 0.1170 0.0016 0.0052 11.99 0.00 0.0088 (10%) 0 0067 (10%) 0.25 13% 13% 800.00 600.00 232.48 832 48 832 48 532.79 149.85 149.85 832.48 832.48 800 800 -Retail Transmission Rate - Network Service Ontario Clean Energy Benefit (OCEB) Total Bill (including HST) Ontario Clean Energy Benefit (OCEB) Total Bill on TOU (including OCEB) Standard Supply Service - Administration Transformation Connection Service Rate Sub-Total: Delivery (Distribution and Fotal Bill on RPP (including OCEB) Service Charge Rate Rider(s) Distribution Volumetric Rate Low Voltage Volumetric Rate Distribution Volumetric Rate Rider(s) Retail Transmission Rate - Line and otal Bill on TOU (before taxes) Total Bill on RPP (before taxes) Debt Retirement Charge (DRC) Wholesale Market Service Rate **Rural Rate Protection Charge** Total Bill (including HST) **Fotal: Retail Transmission** hergy First Tier (kWh) hergy Second Tier (kWh) Charge (if applicable) Sub-Total: Regulatory Retail Transmission) **Fotal:** Distribution TOU - Off Peak TOU - Mid Peak TOU - On Peak ervice Charge HST HSH Rate



Fort Frances Power Corporation

Choose a Rate Class from the drop-down menu below and click UPDATE.

For Street Lighting and USL classes, please ensure that the number of customers is manually entered into cells B30 and B31. Click the UPDATE button to refresh the sheet.

General Service Less Than 50 kW

Consumption	RPP Tier One	Load Factor	Loss Factor

2,000 kWh 600 kWh

1.0406

111.11% -11.11% 100.00% 98 33% % of Tota 14 61% 5 23% 0.00% 16.28% 22.20% 12.78% TOU Bill %60 11.36% 4 79% 4.22% 0.89% 0.10% 5.21% 5.46% 33.76% 1.13% 5.92% 0.00% % of Total RPP Bill 17.04% 11 04% 0.00% 5.07% 0.00% 15.81% 12.78% -11.11% 98 33% 100.00% 1 10% 5.75% 21.56% 4 10% 0 87% 5.30% %60.0 5.06% 4 65% Change (%) 0.87% 0.00% 0.00% (90.91)% 25.38% -3.31% %00 0 16.42% %00⁰0 %00.0 %00.0 %00.0 3 19% 3 19% 3 19% 3.19% 3 29% 3 29% 3 29% 3 29% 3 29% %00 0 %00 0 %00 0 %00 0 3.19% (2.69%) Change (\$) (0.42) 00.00 (0.42) 00.0 00.0 0000 0.25 0.00 0.20 8.03 00 0 0.00 0.00 8 03 (0.91) 8.03 1.04 9.07 8.17 0.00 8.45 8.17 9 07 Proposed Proposed Charge (5) 259.64 293 39 264.05 252 16 32 78 284 94 (28 49) 256.45 (29.34) 56.93 33 75 86.58 37.46 43.83 29 14 0 00 13 40 0.00 41.74 12.28 15 19 10.82 13.36 14.00 PROPOSED ESTIMATED BILL 130.35 0 25 2.29 45.00 2.91 Rate (\$) 0 0750 0 0880 0.0650 0.1000 0.1170 0.0059 0.0014 0 0011 0.0070 29 14 0 00 0 0067 10 00041 0.0052 (10%) 13% 10%) 13% 0 25 600 00 1,481.20 1,331.97 374.62 374.62 2,081.20 2,000.00 2,081.20 2,081.20 2,081 20 Volume 2,000 2,000 -Current Charge 45 00 13.36 251.61 32.71 284.32 (28.43) (28.43) 255.89 244.13 275.87 (27.59) 248.28 86.58 37.46 43.83 28.89 0.00 13.20 0.00 (8.80) 33.29 12.70 31.74 48.90 10.82 15 61 2.91 2.29 0.25 (\$) CURRENT ESTIMATED BILL 0.0650 0.1000 0.1170 0.0052 0.0880 28.89 0.00 0.0066 0.0014 (0.0044) 0.00700 (10%) 0 0061 (10%) 0.25 13% 13% 600.00 2,081.20 2,081.20 1,331.97 374.62 2,000.00 Volume 2,081.20 2,081.20 374.62 2000 2000 -Total: Distribution Retail Transmission Rate - Network Service Ontario Clean Energy Benefit (OCEB) Total Bill on TOU (including OCEB) **Ontario Clean Energy Benefit (OCEB)** Rural Rate Protection Charge Standard Supply Service – Administration Transformation Connection Service Rate Sub-Total: Delivery (Distribution and **Fotal Bill on RPP (including OCEB)** Service Charge Rate Rider(s) Distribution Volumetric Rate Low Voltage Volumetric Rate Distribution Volumetric Rate Rider(s) Retail Transmission Rate - Line and Fotal Bill on TOU (before taxes) Debt Retirement Charge (DRC) otal Bill on RPP (before taxes) Retail Transmission) Wholesale Market Service Rate Total Bill (including HST) Total Bill (including HST) Total: Retail Transmission nergy Second Tier (kWh Charge (if applicable) Sub-Total: Regulatory ergy First Tier (kWh) TOU - Off Peak TOU - Mid Peak TOU - On Peak Service Charge HST HST Rate



Fort Frances Power Concertion.

Choose a Rate Class from the drop-down menu below and click UPDATE. For Street Lighting and USL classes, please ensure that the number of customers is manually entered into cells B30 and B31. Click the UPDATE button to refresh the sheet.

General Service 50 to 4,999 kW

28,470 kWh		39%	1 0406
Consumption	RPP Tier One	Load Factor	Loss Factor

100.0 kW

	CUR	CURRENT ESTIMATED BIL	ED BILL	PROPO	SED ESTIN	PROPOSED ESTIMATED BILL				
「「「「「「「」」」」」	Volume	Current Rate (\$)	Current Charge	Volume	Proposed	Proposed Charge (S)	Change (\$)	Change (%)	% of Total RPP Bill	% of lotal TOU Bill
Economic Errort Time (14/14)	29 675 RR	0.0750	2.221.94	29,625,88	0.0750	2,221.94	00.0	%00'0	67 19%	
Energy First Her (kWh)	0.00	0.0880	0.00	0 00	0.0880	000	0.00	%00.0	0.00%	
	10 000 55	0 DEED	4 232 44	18 960 56	0.0650	1,232.44	00.0	0.00%		35 44%
TOU - Off Peak	10,300.30	0.1000	533.27	5 332 66	0 1000	533.27	0.00	0.00%		15 34%
TOU - Mid Peak	5 332 66	0 1170	623.92	5,332 66	0.1170	623.92	0.00	0.00%		17.94%
100 - 01 Fear	00.70010		00.010	Ţ	243.02	243.02	2.12	0 88%	7 35%	6.99%
Service Charge		240.90	240.30		0.00	00.0	00.0	%00.0	%00.0	%00 0
Service Charge Rate Rider(s)	100	0.00	0.00	100	3 6086	360.86	3.15	0.88%	10.91%	10 38%
Distribution Volumetric Rate	001	11/05	11/00	90	00000	000	0.00	%00.0	%00'0	%00.0
Low Voltage Volumetric Rate	100	10000 01	100 000	001	(2 6016)	(260.16)	(20.18)	8.41%	-7.87%	-7.48%
Distribution Volumetric Kate Kider(s)	001	(0000)	168.63	-		343.72	(14.91)	(4.16)%	10.39%	9.88%
Total: Distribution Retail Transmission Rale - Network Service	100.00	2.4942	249.42	100.00	2 4083	240.83	(8 59)	-3 44%	7 28%	6.93%
Rate Dotail Transmission Bate - Line and				00 001	0.5004	58 Rd	0.86	1 48%	1.78%	1.69%
Transformation Connection Service Rate	100 00	0.5798	57.98	100 001	0.0004	5.00	3		10000	0 5 70/
Total' Retail Transmission			307.40			299.67	(1.73)	(2.51%)	%00%	0.70.0
Sub-Total: Delivery (Distribution and			666.03			643.39	(22.64)	(3.40%)	19.46%	18.50%
Retail Transmission)	00 202 00	0.0052	154 05	29 625 88	0.0052	154.05	00.0	%00.0	4.66%	4 43%
Writesale Market Service hate	29,020.00	0.0011	32.59	29,625,88	0 0011	32 59	0.00	%00.0	%66.0	0.94%
Standard Supply Service – Administration	1	0.25	0.25	÷	0.25	0.25	0.00	%00 0	0.01%	0 01%
Charge (if applicable)	-	040				186.89	000	%00 U	5.65%	5.37%
Sub-Total: Regulatory			186.89		0100 0	00.001	000	2000	6.03%	5.73%
Debt Retirement Charge (DRC)	28,470.00	0.00700	199.29	28,470.00	0/00/0	R7'REI	00.0	8 00 0	2000	
Total Bill on RPP (before taxes)			3,274 15			3,251.51	(22.64)	(0.69)%	98.33%	
HST		13%	425 64		13%	422.70	(2.94)	(0 69)%	12.78%	
Total Bill (including HST)			3,699.79			3,674.21	(25.58)	%(69.0)	111.11%	
Ontario Clean Fnerov Benefit (OCEB)		(10%)	(369.98)		(10%)	(367.42)	2.56	%(69:0)	-11.11%	
Total Bill on RPP (including OCEB)			3,329.81			3,306.79	(23.02)	(0.69)%	100.00%	
			2 441 84			3,419.20	(22.64)	%(99.0)		98 33%
		705.1	447.44		13%	444.50	(2.94)	(0.66)%		12.78%
HSI		0.0	00 000 0			3 863 70	(25.58)	(0.66)%		111.11%
Total Bill (including HST)		120011	07:000.50		(10%)	(386.37)	2.56	(0 66)%		-11.11%
Ontario Clean Energy Benefit (OCEB)		(%,nL)	1 600.35		(appl)	3.477.33	(23.02)	%(99.0)		100.00%
I otal Bill on I UU (including UCEB)										



Fort Frances Poner Constration

Choose a Rate Class from the drop-down menu below and click UPDATE. For Street Lighting and USL classes, please ensure that the number of customers is manually entered into cells B30 and B31. Click the UPDATE button to refresh the sheet.

Unmetered Scattered Load

Consumption	RPP Tier One	Load Factor	Loss Factor

kWh kWh	
400	1.0406

	CUF	CURRENT ESTIMATED BILI		PROP(DSED ESTI	PROPOSED ESTIMATED BILL				
	Volume	Current Rate (\$)	Current Charge	Volume	Proposed	Proposed Charge (\$)	Change (S)	Change (%)	% of Lotal RPP Bill	70U Bill
			(5)	140.04	0.0750	31.22	000	%00 0	42.88%	
Energy First Tier (kWh)	416.24	0.0/50	31.22	410.24		000	000	000%	%00 0	
Energy Second Tier (kWh)	0.00	0.0880	00.00	0.00	0.0000	800	00.0			
TOUL OF 0-1.	766 20	0 DRED	17.32	266.39	0.0650	17.32	0.00	%00 0		23 02%
100 - Off Feak	14 00	0.1000	7 49	74 92	0.1000	7.49	00.00	0.00%		9.96%
TOU - MID PEAK	20.61	0.1170	8.77	74.92	0.1170	8.77	0.00	%00.0		11.66%
100 - On Peak	70.11				1100	20 14	0.25	0.87%	40.02%	38 75%
Service Charge	-	28.89	28 89	-	23 14	000	000	%UU U	%00 0	%00.0
Service Charge Rate Rider(s)	-	00.00	000	-	000	00.0	000	1 57%	3 68%	3.56%
Distribution Volumetric Rate	400	0.0066	2 64	400	1900.0	2 00 0	500	70000	0.00%	%00.0
Low Voltage Volumetric Rate	400		000	400		00.0	100	101 11/06	%CC U-	-0.21%
Distribution Volumetric Rate Rider(s)	400	(0.0045)	(1.80)	400	(0.0004)	10.10)	100	7007 3	43 48%	42.10%
Total: Distribution			29.73			91.00	CE.	e/ c+'D	20101	
Retail Transmission Rate - Network Service	416 24	0 0061	2.54	416 24	0 0059	2 46	(0.08)	-3.15%	3 38%	3.27%
Retail Transmission Rate - Line and	416.24	0 0014	0.58	416.24	0 0014	0.58	00.0	%00 0	0.80%	0 77%
Transformation Connection Service Rate			C * C			3.04	(0.08)	(2.56%)	4.18%	4 04%
Total: Retail Transmission			3.12							10 4 401
Sub-Total: Delivery (Distribution and			32.85			34.70	1.85	5.63%	47.66%	40.14%
Retail Transmission)		0.0050	210	A16 24	0 0052	2.16	00.0	%00.0	2.97%	2.88%
Wholesale Market Service Rate	415 24	Zenn'n	01.7	17:01 5	10000	0.46	000	000%	0.63%	0.61%
Rural Rate Protection Charge	416 24	0.0011	0 46	415.24	1100.0	2	00.0	2000		
Standard Supply Service – Administration	F	0.25	0 25	۲	0.25	0.25	00.0	%00.0	0 34%	0 33%
Charge (if applicable)			2 87			2.87	00.0	%00.0	3.95%	3.82%
Deht Retirement Charge (DRC)	400.00	0.00700	2.80	400.00	0 0020	2.80	00.00	%00 0	3.85%	3.72%
			20 7.4			71.59	1.85	2.65%	98.33%	
I otal Bill on KPP (perore taxes)		1001	200		13%	9.31	0.24	2.65%	12.78%	
		9/01	78.81			80.90	2 09	2.65%	111.11%	
I otal Bui (Including hall)					110011	(8 09)	(0.21)	2.65%	-11.11%	
Ontario Clean Energy Benefit (OCEB)		(%0L)	(00))		(arol)	72.81	1.88	2.65%	100.00%	
Total Bill on RPP (including OCEB)			70.93							1000 000
Total Bill on TOU (before taxes)			72.10			73.95	1.85	2.57%		98 33%
HST NOT THE REAL PROPERTY IN THE REAL PROPERTY INTO T		13%	9.37		13%	9.61	0.24	2 57%		12 78%
Total Bill Gashidian UCT			81.47			83.56	2.09	2.57%		111.11%
Outario Clean Energy Renefit (OCFR)		(10%)	(8 15)		(10%)	(8.36)	(0.21)	2.57%		-11.11%
Total Bill on TOIL (Including OCED)		lar al	73.33			75.21	1.88	2.57%		100.00%
			20101							



Fort Frances, Power Concordion

Choose a Rate Class from the drop-down menu below and click UPDATE.

For Street Lighting and USL classes, please ensure that the number of customers is manually entered into cells B30 and B31. Click the UPDATE button to refresh the sheet.

Street Lighting

Consumption RPP Tier One Load Factor

Loss Factor

141,036 kWh kWh

276.0 kW

70%

98 33% 12.78% 111 11% % of Total TOU Bill -11.11% 100.00% 3.13% 0 78% %00 0 6.17% 38 15% 7 36% 5 28% 4 16% 8.48% 12.40% 1.01% 5.78% 3.92% 19 32% 4.77% % of Total 111.11% -11.11% %00.001 RPP Bill 0.00% 0 00% 5 58% 0 00% 8.96% 13.09% 1.07% 6.51% 98 33% 12 78% %LLL 0 83% 4.14% 5.04% 6.10% 3 31% %0000 Change (%) (0.62)% %(65'0) %(69:0) (0.59)% 0 86% 0 00% 0.88% 16.56% (5.37)% (4.48%) (0.62)% (0 62)% (0 62)% 1.47% (2.50%) %00 0 0.00% %(65.0) 0.00% 0.00% -3.44% %00.0 %00 0 0.00% Change (\$) (12.10) (105.21) (105 21) 10 52 (94.69) (93.11) (93.11) (12.10) (17.88) (93.11) 10.06 0.00 7.37 (16.06) 10.52 94.69) 94.47 **0.0**0 0.00 00.0 000 0000 1 82 000 Proposed Proposed Charge (\$) Rate (\$) 11,007.15 16,841.14 15,734,33 2,045.46 17,779.79 (1,777.98) 16,001.81 6,105.30 2,641.72 3,090.81 14,903.66 1,937.48 15,157.02 1,177,02 0.00 845,39 0.00 (664,88) 1,357.52 763 16 161 44 1,684.11) 501.33 125.55 626.88 1,984.40 924.85 987.25 0.25 PROPOSED ESTIMATED BILL 000 0.0880 0.0650 0.1000 0.1170 0.00 0 4549 0.0052 0.0070 (2.4090) 1.8164 (10%) (10%) 1.17 0.25 13% 13% 146,762 06 141,036.00 146,762.06 0.00 93,927.72 26,417.17 26,417.17 146,762.06 276.00 276.00 1006 1,006 276 276 276 -**Current Charge** 15,827,44 (1,694 64) 15,251.72 1,788.50) 16,096.51 16,946.35 6,105.30 2,641.72 3,090.81 0.00 17,885.01 14,996.77 838.02 0.00 (570.41) 1,434.57 123.73 763.16 161.44 987.25 1,949.58 2,057.57 642.94 2,077.51 924.85 519.21 0.25 00.0 (\$) CURRENT ESTIMATED BILL 0.0880 0.0650 0.1000 0.1170 0.0052 0.4483 0.00700 1.16 0.00 3.0363 1.8812 (10%) (2.0667 13% 0 25 13% 10% 146,762.06 146,762.06 146,762.06 93,92772 26,41717 141,036.00 26,417.17 Volume 276.00 276 00 1006 1006 276 276 276 -Total: Distribution Retail Transmission Rale - Network Service Ontario Clean Energy Benefit (OCEB) Total Bill on TOU (including OCEB) Ontario Clean Energy Benefit (OCEB) Standard Supply Service – Administration Charge (if applicable) Sub-Total: Regulatory Transformation Connection Service Rate Sub-Total: Delivery (Distribution and **Fotal Bill on RPP (including OCEB)** ow Voltage Volumetric Rate Distribution Volumetric Rate Rider(s) Retail Transmission Rate - Line and Fotal Bill on TOU (before taxes) **Debt Retirement Charge (DRC)** otal Bill on RPP (before taxes) Retail Transmission) Wholesale Market Service Rate **Rural Rate Protection Charge** Total Bill (including HST) Total Bill (including HST) ervice Charge Rate Rider(s) histribution Volumetric Rate **Fotal: Retail Transmission** nergy Second Tier (kWh ergy First Tier (kWh) J - Off Peak J - Mid Peak J - On Peak ervice Charge HST HS1 Rate



3RD Generation Incentive Regulation Model for 2013 Filers

Fort Frances Power Corporation

The following table provides applicants with a class to class comparison of current vs. proposed rates.

Current Rates

tarie Datas oficia	Unit	American
Residential		6.00000053355
Service Charge	\$	11.99
Distribution Volumetric Rate	\$/kWh	0 0088
Rate Rider for Global Adjustment Sub-Account Disposition (2012) – Effective until April 30, 2013 Applicable only for Non-RPP Customers	\$/kWh	(0 0015
Rate Rider for Deferral/Variance Account Disposition (2012) – Effective until April 30, 2013	\$/kWh	(0.0048
Rate Rider for Losi Revenue Adjustment Mechanism (LRAM) Recovery - Effective until April 30, 2013	\$/kWh	0 001
Retail Transmission Rate - Network Service Rate	\$/kWh	0 006
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.001
Wholesale Market Service Rate	\$/kWh	0 005
Rural Rate Protection Charge - effective until April 30, 2012	\$/kWh	0 001
Rural Rate Protection Charge - effective on and after May 1, 2012	\$/kWh	0 001
Standard Supply Service - Administrative Charge (if applicable)	\$	0.2
General Service Less Than 50 kW	9-9-9-1	
Service Charge	\$	28 8
Distribution Volumetric Rate	\$/kWh	0.006
Rate Rider for Global Adjustment Sub-Account Disposition (2012) – Effective until April 30, 2013 Applicable only for Non-RPP Customers	\$/kWh	(0 001
Rate Rider for Deferral/Variance Account Disposition (2012) - Effective		(0.004
until April 30, 2013 Rate Rider for Lost Revenue Adjustment Mechanism (LRAM) Recover – Effective until April 30, 2013	\$/kWh Ƴ \$/kWh	
Retail Transmission Rate - Network Service Rate	\$/kWh	0.006
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.00
Wholesale Market Service Rate	\$/kWh	0.00
Rural Rate Protection Charge - effective until April 30, 2012	\$/kWh	0 00
Rural Rate Protection Charge - effective on and after May 1, 2012	\$/kWh	0.00
Standard Supply Service - Administrative Charge (if applicable)	\$	0
General Service 50 to 4,999 kW		
Service Charge	\$	240
Distribution Volumetric Rate	\$/kW	3 57
Rate Rider for Global Adjustment Sub-Account Disposition (2012) – Effective until April 30, 2013 Applicable only for Non-RPP Customers	\$/kW	(0 607
Rate Rider for Deferral/Variance Account Disposition (2012) – Effectiv until April 30, 2013	ve \$/kW	(1 850
Rate Rider for Lost Revenue Adjustment Mechanism (LRAM) Recove – Effective until April 30, 2013	ry \$/kW	0 05
Retail Transmission Rate - Network Service Rate	\$/kW	2 49
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	0 57
	\$/kWh	n 0.00
Wholesale Market Service Rate		
	\$/kWt	n 0.00
Wholesale Market Service Rate Rural Rate Protection Charge - effective until April 30, 2012 Rural Rate Protection Charge - effective on and after May 1, 2012	\$/kWł \$/kWł	

Proposed Rates

	Proposed Rales		
	the Description	Uniti	Ameuni
	Residential		
	Service Charge	\$	12 10
	Distribution Volumetric Rate	\$/kWh	0 0089
	Rate Rider for Deferral/Variance Account Disposition (2013) - effective until May 01, 2015	\$/kWh	(0.0004)
	Rate Rider for Global Adjustment Sub-Account Disposition (2013) - effective until May 01, 2015 Applicable only for Non-RPP Customers	\$/kWh	(0 0063)
	Retail Transmission Rate - Network Service Rate Retail Transmission Rate - Line and Transformation Connection	\$/kWh	0.0065
	Service Rate	\$/kWh	0.0016
	Wholesale Market Service Rate	\$/kWh	0 0052
	Rural Rate Protection Charge	\$/kWh	0 0011
	Standard Supply Service - Administrative Charge (if applicable)	\$	0.25
	General Service Less Than 50 kW		
	Service Charge	\$	29.14
	Distribution Volumetric Rate	\$/kWh	0.0067
	Rate Rider for Deferral/Variance Account Disposition (2013) - effective until May 01, 2015	\$/kWh	(0 0004)
	Rate Rider for Global Adjustment Sub-Account Disposition (2013) - effective until May 01, 2015 Applicable only for Non-RPP Customers	\$/kWh	(0.0063)
į.	Retail Transmission Rate - Network Service Rate	\$/kWh	0 0059
	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0014
l	Wholesale Market Service Rate	\$/kWh	0 0052
	Rural Rate Protection Charge	\$/kWh	0.0011
	Standard Supply Service - Administrative Charge (if applicable)	\$	0 25
ذ			
	General Service 50 to 4,999 kW		
)	Service Charge	\$	243 02
l	Distribution Volumetric Rate	\$/kW	3 6086
)	Rate Rider for Deferral/Variance Account Disposition (2013) - effective until May 01, 2015	e \$/kW	(0 1665)
)	Rate Rider for Global Adjustment Sub-Account Disposition (2013) - effective until May 01, 2015 Applicable only for Non-RPP Customers	\$/kW	(2 4351)
4	Retail Transmission Rate - Network Service Rate	\$/kW	2 4083
2	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	0 5884
в	Wholesale Market Service Rate	\$/kWh	0.0052
2	Rural Rate Protection Charge	\$/kWh	0 001 1
1	Standard Supply Service - Administrative Charge (if applicable)	\$	0 25
1			

			the stand for the stand		Page 2 of 5
Unmetered Scattered Load	2245	100000	Unmetered Scattered Load		
Service Charge	\$	28 89	Service Charge	\$	29 14
Distribution Volumetric Rate	\$/kWh	0 0066	Distribution Volumetric Rate	\$/kWh	0.0067
Rate Rider for Deferral/Variance Account Disposition (2012) – Effective until April 30, 2013	e \$/kWh	(0 0045)	Rate Rider for Deferral/Variance Account Disposition (2013) - effective until May 01, 2015	\$/kWh	(0 0004)
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0061	Retail Transmission Rate - Network Service Rate	\$/kWh	0 0059
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0014	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0 0014
Wholesale Market Service Rate	\$/kWh	0 0052	Wholesale Market Service Rate	\$/kWh	0 0052
Rural Rate Protection Charge - effective until April 30, 2012	\$/kWh	0.0011	Rural Rate Protection Charge	\$/kWh	0 0011
Rural Rate Protection Charge - effective on and after May 1, 2012	\$/kWh	0.0011	Standard Supply Service - Administrative Charge (if applicable)	\$	0.25
Standard Supply Service - Administrative Charge (if applicable)	\$	0 25			
Street Lighting			Street Lighting		
Service Charge	\$	1.16	Service Charge	\$	1 17
Distribution Volumetric Rate	\$/kW	3 0363	Distribution Volumetric Rate	\$/kW	3 0630
Rate Rider for Global Adjustment Sub-Account Disposition (2012) – Effective until April 30, 2013 Applicable only for Non-RPP Customers	\$/kW	(0 4978)	Rate Rider for Deferral/Variance Account Disposition (2013) - effective until May 01, 2015	\$/kW	(0 1539)
Rate Rider for Deferral/Variance Account Disposition (2012) – Effectiv until April 30, 2013	/e \$/kW	(1.5689)	Rate Rider for Global Adjustment Sub-Account Disposition (2013) - effective until May 01, 2015 Applicable only for Non-RPP Customers	\$/kW	(2 2551)
Retail Transmission Rate - Network Service Rate	S/kW	1.8812	Retail Transmission Rate - Network Service Rate	\$/kW	1 8164
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	0 4483	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	0.4549
Wholesale Market Service Rate	\$/kWh	0 0052	Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge - effective until April 30, 2012	\$/kWh	0 0011	Rural Rate Protection Charge	\$/kWh	0.0011
Rural Rate Protection Charge - effective on and after May 1, 2012	\$/kWh	0 0011	Standard Supply Service - Administrative Charge (if applicable)	\$	0.25
Standard Supply Service - Administrative Charge (if applicable)	\$	0 25			
MicroFit			MicroFit		
Service Charge	\$	5 25	Service Charge	\$	5 25

Appendix 5

2013 RTSR Adjustment Model



v 3.0

Utility Name F Assigned EB Number E Name and Title J Phone Number 8 Email Address ff	Fort Frances Power Corporation EB-2012-0083 Joerg Ruppenstein, President and CEO 807-274-9291 ffpc@fort-frances.com 20-Oct-12
Last COS Re-based Year	

Note: Drop-down lists are shaded blue; Input cells are shaded green.

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While this model has been provided in Excel format and is required to be filed with the applications, the onus remains on the applicant to ensure the accuracy of the data and the results



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3. Rate Classes

4. RRR Data

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6. Historical Wholesale

7. Current Wholesale
8. Forecast Wholesale
9. Adj Network to Current WS
10. Adj Conn. to Current WS
11. Adj Network to Forecast WS

12. Adj Conn. to Forecast WS

13. Final 2013 RTS Rates



- Select the appropriate rate classes that appear on your most recent Board-Approved Tariff of Rates and Charges.
 Enter the RTS Network and Connection Rate as it appears on the Tariff of Rates and Charges

Rate Class	Unit	RTSR-Network	twork	RTSR-Co	RTSR-Connection
Residential General Service Less Than 50 kW	4WA 4WX	69 69 6	0.0067 0.0061	~~~	0.0016 0.0014 0.5798
General Service 50 to 4,999 kW Unmetered Scattered Load	kWh kW	አማ	2.4342 0.0061 1.8812	• •• ••	0.0014 0.4483
Street Lignung Choose Rate Class Choose Date Class					
Choose Rate Class Choose Rate Class					
Choose Rate Class Choose Rate Class					
Choose Rate Class Choose Rate Class					
Choose Rate Class Choose Rate Class					
Choose Rate Class Choose Rate Class Choose Rate Class					
Choose Rate Class Choose Rate Class Choose Rate Class Choose Rate Class					
Choose Rate Class					



In the green shaded cells, enter the most recent reported RRR billing determinants. Please ensure that billing determinants are non-loss adjusted.

Rate Class	Unit	Non-Loss Non-Loss Applicable Adjusted Metered Loss kWh Factor	Non-Loss Jjusted Metered kW	Applicable Loss Factor	Load Factor	Loss Adjusted Billed kWh	Billed kW
Residential	kWh	38,677,253		1.0406		40,247,549	L
General Service Less Than 50 kW	kWh	15,145,342		1.0406		15,760,243	A
General Service 50 to 4,999 kW	kW	24,488,779	63,157		53.14%	24,488,779	63,157
Unmetered Scattered Load	kWh	62,630		1.0406		65,173	ı
Street Lighting	kW	1,188,543	3,310		49.22%	1,188,543	3,310



Uniform Transmission Rates	Unit	and the second se	ective rv 1, 2011		ective v 1. 2012		ective v 1. 2013
Rate Description		F	Rate	F	late	R	ate
Network Service Rate	kW	\$	3.22	\$	3.57	\$	3.57
Line Connection Service Rate	kW	\$	0.79	\$	0.80	\$	0.80
Transformation Connection Service Rate	kW	\$	1.77	\$	1.86	\$	1.86
Hydro One Sub-Transmission Rates	Unit		fective ary 1, 2011		fective ry 1, 2012		ective rv 1, 2013
Rate Description			Rate	1	Rate	I	Rate
Network Service Rate	kW	\$	2.65	\$	2.65	\$	2.65
Line Connection Service Rate	kW	\$	0.64	\$	0.64	\$	0.64
Transformation Connection Service Rate	kW	\$	1.50	\$	1.50	\$	1.50
Both Line and Transformation Connection Service Rate	kW	\$	2.14	\$	2.14	\$	2.14

Hydro One Sub-Transmission Rate Rider 6A	Unit		ffective arv 1. 2011	and the second second	ective v 1, 2012		ective v 1, 2013
Rate Description			Rate	R	ate	R	ate
RSVA Transmission network - 4714 - which affects 1584	kW	\$	0.0470	\$	-	\$	-
RSVA Transmission connection - 4716 - which affects 1586	kW	-\$	0.0250	\$	-	\$	-
RSVA LV - 4750 - which affects 1550	kW	\$	0.0580	\$	-	\$	-
RARA 1 - 2252 - which affects 1590	kW	-\$	0.0750	\$	-	\$	-
Hydro One Sub-Transmission Rate Rider 6A	kW	\$	0.0050	\$		\$	



In the green shaded cells, enter billing detail for wholesale transmission for the same reporting period as the billing determinants on Sheet "4. RRR Data". For Hydro One Sub-transmission Rates, if you are charged a *combined* Line and Transformer connection rate, please ensure that both the line connection and transformer connection columns are completed.

IESO		Network		Line	Connecti	ion	Transform	ation Co	nnection	Total Line
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	14,726	\$3.22	\$ 47,418	16,925	\$0.79	\$ 13,371		\$0.00		\$ 13,371
February	15,321	\$3.22	\$ 49,334	15,769	\$0 79	s 12,458		\$0.00		\$ 12,458
March	14,918	\$3 22	\$ 48,036	15,052	\$0 79	\$ 11,891		\$0.00		\$ 11,891
April	10,170	\$3 22	\$ 32,747	11,251	\$0 79	\$ 8.888		\$0.00		S 8,888
May	9,437	\$3.22	\$ 30,387	11,102	\$0.79	\$ 8,771		\$0 00		\$ 8,771
June	9,397	\$3 22	\$ 30,258	11,055	\$0.79	\$ 8,733		\$0 00		\$ 8,733
July	11,658	\$3 22	\$ 37,539	13,707	\$0.79	\$ 10,829		\$0 00		\$ 10,829
August	12,796	\$3.22	\$ 41,203	12,868	\$0.79	\$ 10,166		\$0 00		\$ 10,166
September	9,960	\$3 22	\$ 32,071	11,718	\$0 79	\$ 9,257		\$0 00		\$ 9,257
October	9,874	\$3 22	\$ 31,794	10,441	\$0.79	\$ 8,248		\$0 00		\$ 8,248
November	12,415	\$3.22	\$ 39,976	13,431	\$0.79	\$ 10,610		\$0 00		\$ 10,610
December	12,659	\$3 22	\$ 40,762	14,803	\$0.79	\$ 11,694		\$0.00		\$ 11,694
Total	143,331 3	5 3 22	\$ 461,526	158,122	\$ 0.79	\$ 124,916	•	s -	s -	\$ 124,916
	the state of the state of the state	Thereath			Conner	100	Transform	nation C	onnection	Total Line
Hydro One		Network		Line	Connect		Transform		Simection	Total Line
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January		\$0,00			\$0 00			\$0.00		ş -
February		\$0 00			\$0.00			\$0.00		\$
March		SO 00			\$0.00			\$0 00		\$ -
April		\$0 00			\$0.00			\$0.00		s -
May		\$0.00			\$0 00			\$0.00		s -
June		\$0.00			\$0.00			S0 00		s -
July		\$0 00			\$0.00			\$0.00		s -
August		\$0 00			\$0.00			\$0 00		S -
September		\$0.00			\$0.00			\$0.00		s -
October		\$0 00			\$0.00			\$0.00		\$ -
November		\$0.00			\$0 00			\$0.00		\$ -
December		\$0 00			\$0.00			\$0.00		\$-
Total		\$-	\$ -		\$-	5 -	·	\$-	s -	<u>s</u> .
Total	BO HEAT	Network		se s Lin	e Connec	tion	Transform	nation C	onnection	Total Line
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	14,726	\$3 22	\$ 47,418	16,925	\$0.79	\$ 13,371		\$0.00	S -	\$ 13,371
February	15,321	\$3,22	\$ 49,334	15,769	\$0.79	\$ 12,458	•	\$0 00	\$ -	\$ 12,458
March	14,918	\$3.22	\$ 48,036	15,052	\$0 79	\$ 11,891	1.7.1	\$0 00	\$.	\$ 11,891
April	10,170	\$3.22	\$ 32,747	11,251	\$0.79	\$ 8,888	•	\$0.00	s -	\$ 8,888
May	9,437	\$3 22	\$ 30,387	11,102	\$0 79	\$ 8,771	-	\$0 00	ş -	\$ 8,771
June	9,397	\$3.22	\$ 30,258	11,055	\$0 79	\$ 8,733		\$0.00	ş -	\$ 8,733
July	11,658	\$3 22	\$ 37,539	13,707	\$0 79	\$ 10,829		\$0.00	S -	\$ 10,829
August	12,796	\$3 22	\$ 41,203	12,868	\$0 79	\$ 10,166	-	\$0.00	ş -	\$ 10,166
September	9,960	\$3.22	\$ 32,071	11,718	\$0.79	\$ 9,257	-	\$0.00	s -	\$ 9,257
October	9,874	\$3 22	\$ 31,794	10,441	\$0.79	\$ 8,248	22	\$0 00	\$ -	\$ 8,248
November	12,415	\$3 22	\$ 39,976	13,431	\$0.79	\$ 10.610		\$0.00	ş -	\$ 10,610
December	12,659	\$3 22	\$ 40,762	14,803	\$0,79	\$ 11,694		\$0.00	s -	\$ 11,694
Total	143,331	\$ 32	2 \$ 461,526	158,122	\$ 0.79	\$ 124,916	. <u> </u>	\$ -	<u>s</u> -	\$ 124,916



The purpose of this sheet is to calculate the expected billing when current 2012 Uniform Transmission Rates are applied against historical 2011 transmission units.

IESO			Network			Lin	e C	onnecti	on		Transform	atio	on Co	nnecti	on	Tot	at Line
Month	Units Billed		Rate	A	mount	Units Billed	1	Rate	A	mount	Units Billed	Ra	te	Am	ount	Ar	nount
January	14,726	s	3 5700	\$	52,572	16,925	\$	0 8000	\$	13,540		\$ 1.8	3600	5	2	\$	13,540
February	15,321	5		\$	54,696	15,769			5	12,615		\$ 18	8600	s		\$	12,615
March	14,918	s		s	53,257				5	12.042				\$		5	12,042
April	10,170	ş		\$	36,307			0 8000		9,001				\$	2	\$	9,001
May	9,437			s	33,690				5	8,882				5		s	8,882
	9,397	\$		s	33,547	11,055			5	8.844				\$		s	8,844
June	11,658			5	41,619				5	10,966				s		\$	10,966
July	12,796			\$	45,682	12,868			s	10,300	223	S 33		s		\$	10,294
August									s	9.374	-			s	-	5	9,374
September	9,960	5		\$	35,557				\$	8,353				5		s	8,353
October	9,874			\$	35,250						5.8°)				÷.	s	10,745
November	12,415			5	44,322				5	10,745				\$	-		
December	12,659	S	3 5700	\$	45.193	14,803	\$	0 8000	\$	11,842		\$1	8600	\$		\$	11,842
Total	143,331	\$	3 57	\$	511,692	158,122	\$	0 80	\$	126,498	·	\$	·	\$	•	\$	126,498
Hydro One	13.		Network	- Herris		Lin	ne C	Connect	ion		Transform	nati	on Co	nnect	ion	То	tal Line
Month	Units Billed		Rate	A	mount	Units Billed		Rate	ł	Amount	Units Billed	R	ate	Ап	iount	A	mount
January	-	s	2 6500	\$	-		s	0.6400	s		-	\$ 1.	5000	s		\$	
February	•	5	2 6 5 0 0	\$			S	0.6400	\$			S 1	5000	\$	1.1	\$	
March	2	s	2 6500	5		-	s		5		-	\$ 1	5000	\$		\$	-
April		s	2 6500	s			s	0 6400	\$	-	-			\$		s	
May	-	s	2 6500	s	-		s		\$					\$		\$	
June		\$			20	10 2	s	0.6400	s	120			5000	s	14	5	-
July	-	5	2 6500		-		5		\$		_			\$		s	-
August	-	s	2 6500			-	s		\$					s		\$	
September		\$	2 6500				5	0.6400	s				5000	s		s	
October		\$	2 6500				5		\$					s		s	
November		ş	2 6500					0 6400	ŝ					s	1	ş	
	•	ş	2 6500			1.5		0 6400					5000		10	\$	2
December		2	2 6500	3			3	0 0400					5000			-	-
Total		\$	•	\$		-	\$	· ·	s			\$	•	\$		\$	
Total	Contraction of the second		Network			5	ne	Connec	tion		Transfor	nat	ion C	onnec	tion	Te	otal Line
Month	Units Billed	I	Rate	1	Amount	Units Billed	l	Rate		Amount	Units Billed	R	late	An	nount	A	mount
January	14,726	5	3.57	s	52,572	16,925	\$	0 80	\$	13,540	(*)	s	-	\$	-	S	13,540
February	15,321		3 57		54,696	15,769				12,615		s		5	-	\$	12,615
March	14,918		3 57		53,257	15,052				12.042		s	12	\$		\$	12,042
April	10,170		3 57		36,307	11,251				9,001	-	5	17	s		5	9,001
May	9,437		3 57		33,690	11,102				8,882		s		\$	-	\$	8,882
-	9,397		3.57		33,547	11,055				8,844		5	26	\$	2	\$	8,844
June	9,397		3.57		41,619	13,707				10.966	100	5		s		\$	10,966
July	12,796		3 57		41,619	12,868				10,500		s	-	5	2	\$	10,300
August			3 57		45,552	11,718				9,374	3 3 3	5	÷.	s	-	\$	9,374
September	9,960		3 57		35,557	10,441				8,353	1998 - 1998 - 1998 - 1998 - 1998 - 1998 - 1998 - 1998 - 1998 - 1998 - 1998 - 1998 - 1998 - 1998 - 1998 - 1998 -	ş	50 50	\$		5	8,353
October	9,874									10,745		s S		s		\$	10,745
November	12.41		3 57		44.322	13,431						5		5		۵ ۲	11,842
December	12,659	9 \$	3.57	\$	45,193	14,803	5 \$	6 0 80	>	11,842	-		-				
Total	143,33	1 \$	3 57	\$	511,692	158,122	2 \$	0 80	\$	126,498	-	\$	•	\$		\$	126,498



The purpose of this sheet is to calculate the expected billing when forecasted 2013 Uniform Transmission Rates are applied against historical 2011 transmission units.

IESO		Network		Line	Connect	ion	Transform	nation Co	nnection	Tot	al Line
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	An	nount
January	14,726	\$ 3 5700	\$ 52,572	16,925	\$ 0.8000	\$ 13,540	-	\$ 1.8600	s -	\$	13,540
February	15,321	\$ 3 5700	\$ 54,696	15,769	\$ 0 8000	\$ 12,615		\$ 1.8600	\$ -	\$	12,615
March	14,918	\$ 3 5700	\$ 53,257	15,052	\$ 0 8000	\$ 12,042	1.00	\$ 1 8600	\$.	\$	12,042
April	10,170	\$ 3 5700	\$ 36,307	11,251	\$ 0 8000	\$ 9,001	-	\$ 1.8600	s -	\$	9,001
May	9,437	\$ 3 5700	\$ 33,690	11,102	\$ 0 8000	\$ 8,882	121	\$ 1.8600	s .	\$	8.882
June	9,397	\$ 3 5700	\$ 33,547	11.055	\$ 0 8000	\$ 8,844		\$ 1.8600	s .	\$	8,844
July	11,658	\$ 3 5700	\$ 41,619	13,707	\$ 0 8000	\$ 10,966	1.51	\$ 1 8600	ş .	\$	10,966
August	12,796	\$ 3 5700	\$ 45,682	12,868	\$ 0 8000	\$ 10,294	-	\$ 1 8600	\$-	\$	10,294
September	9,960	\$ 3 5700	\$ 35,557	11,718	\$ 0 8000	\$ 9,374	- 2	\$ 1.8600	s -	S	9,374
October	9,874	\$ 3 5700	\$ 35,250	10,441	\$ 0.8000	\$ 8,353	-	\$ 1.8600	ş -	S	8,353
November	12,415	\$ 3 5700	\$ 44,322	13,431	\$ 0 8000	\$ 10.745		\$ 1.8600	s -	\$	10,745
December	12,659	\$ 3 5700	\$ 45,193	14,803	\$ 0.8000	\$ 11.842	•	\$ 1.8600	s -	\$	11,842
Total	143,331	\$ 3 57	\$ 511,692	158,122	\$ 0.80	\$ 126,498	<u> </u>	\$-	s -	\$	126,498
Hydro One		Network		Lin	e Connec	tion	Transfor	mation Co	onnection	To	tal Line
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	A	mount
January	-	\$ 2,6500	s -		\$ 0,6400	s -		\$ 1.5000	s .	\$	
February			s -		\$ 0.6400	s .	<u></u>	\$ 1.5000	s -	5	
March	-	\$ 2,6500	s .	-	\$ 0.6400	s -	-	\$ 1.5000	5 -	\$	
April	-	\$ 2.6500	\$ -	-	\$ 0 6400	s -		\$ 1.5000	s -	s	
May		\$ 26500	\$.	-	\$ 0 6400	s -		\$ 1.5000	ş .	\$	-
June	12.1	\$ 2 6500	s -	ũ.	\$ 0 6400	\$.	-	\$ 1 5000	s -	\$	
July	-	\$ 2 6500	\$-	-	\$ 0.6400	s -		\$ 1.5000	s .	\$	
August	1 	\$ 2.6500	s -		\$ 0 6400	s .		\$ 1 5000	s -	S	10
September	-	\$ 2.6500	s -	2	\$ 0 6400	s -	S.	\$ 1.5000	s -	S	12
October	-	\$ 26500	\$-	~	\$ 0 6400	ş -	¥	\$ 1.5000	s -	S	2÷
November	-		5 -	*	\$ 0 6400	s .	a de la companya de	\$ 1 5000		5	. .
December	5 ~ 3	\$ 2 6500	\$.	•	\$ 0 6400	s -	-	\$ 1.5000	\$-	\$	
Total		s .	\$ -		s -	s -	·	\$.	ş .	\$	•
Total		Network	A STATES	Lin	e Connec	tion	Transfor	mation Co	onnection	To	tal Line
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	A	mount
January	14,726	\$ 3.57	\$ 52,572	16,925	\$ 0.80	\$ 13,540		s .	s -	s	13,540
February	15,321	\$ 357		15,769			-	s -	s .	\$	12,615
March	14,918			15,052				s .	s .	\$	12.042
April				11,251				ş.	s -	5	9,001
May	9,437			11,102	\$ 0.80	\$ 8,882		ş.	s -	\$	8,882
June	9.397	\$ 3.57		11,055	\$ 0.80	\$ 8,844	-	\$.	s -	\$	8,844
July	11.658	\$ 3.57	\$ 41,619	13.707	\$ 0.80	\$ 10,966	247	s -	s -	\$	10,966
August	12,796	\$ 3.57		12,868	\$ 0.80			s -	\$ -	\$	10,294
September	9,960	\$ 3.57		11.718	\$ 0.80	\$ 9,374		ş -	s .	\$	9,374
October	9,874	\$ 3.57	\$ 35,250	10,441	\$ 0.80	\$ 8,353	-	\$.	s .	\$	8,353
November	12,415	\$ 3 57	\$ 44,322	13,431	\$ 0.80	\$ 10,745	¥1	ş -	s -	5	10,745
December	12,659	\$ 3,57	S 45,193	14,803	\$ 080	\$ 11,842	•	s .	s -	5	11,842
Total	143,331	\$ 3 57	\$ 511,692	158,122	\$ 0.80	\$ 126,498	·	ş.	s -	\$	126,498

The purpose of this sheet is to re-align the current RTS Network Rates to recover current wholesale network costs.

Rate Class	Unit	Curre Ne	Current RTSR- Network	Loss Adjusted Billed kWh	Loss Adjusted Billed kW	АпА	Billed Amount	Billed Amount %	В КР С	Current Wholesale Billing	Pro Ne Ne	Proposed RTSR Network
Residential	кWh	\$	0.0067	40,247,549	j	\$	269,659	50.9%	\$	260,370	\$	0.0065
General Service Less Than 50 kW	кwh	\$	0.0061	15,760,243	·	\$	96,137	18.1%	ŝ	92,826	\$	0.0059
General Service 50 to 4,399 kW	kW	ŝ	2.4942	24,488,779	63,157	\$	157,526	29.7%	\$	152,100	69	2.4083
Unmetered Scattered Load	кwh	ŝ	0.0061	65,173	,	\$	398	0.1%	ŝ	384	\$	0.0059
Street Lighting	κw	ŝ	1.8812	1,188,543	3,310	\$	6,227	1.2%	\$	6,012	\$	1.8164
						5	529,947					



The purpose of this sheet is to re-align the current RTS Connection Rates to recover current wholesale connection costs.

Rate Class	Unit	Curre	Current RTSR- Connection	Loss Adjusted Billed kWh	Loss Adjusted Billed kW	Am	Billed Amount	Billed Amount %	Cui Who Bil	Current Wholesale Billing	L OO	Proposed RTSR Connection
	kWh	\$	0.0016	40,247,549	•	\$	64,396	51.7%	S	65,348	\$	0.0016
General Service Less Than 50 kW	kWh	\$	0.0014	15,760,243	,	\$	22,064	17.7%	\$	22,391	\$	0.0014
General Service 50 to 4,999 kW	kW	\$	0.5798	24,488,779	63,157	\$	36,618	29.4%	\$	37,160	\$	0.5884
Unmetered Scattered Load	kWh	\$	0.0014	65,173	T	\$	91	0.1%	s	93	\$	0.0014
	kW	\$	0.4483	1,188,543	3,310	69	1,484	1.2%	\$	1,506	\$	0.4549
						s	124,654					


RTSR Workform for Electricity Distributors (2013 Filers)

The purpose of this sheet is to update the re-align RTS Network Rates to recover forecast wholesale network costs.

Rate Class	Unit	Adj RTSR-	\djusted \$R-Network	Loss Adjusted Billed kWh	Loss Adjusted Billed kW	Bi Am	Billed Amount	Billed Amount %	Who Bi	Forecast Wholesale Billing	New	Proposed RTSR Network
Residential	кWh	\$	0.0065	40,247,549		\$	260,370	50.9%	\$	260,370	\$	0.0065
General Service Less Than 50 kW	kWh	\$	0.0059	15,760,243	,	\$	92,826	18.1%	\$	92,826	s	0.0059
General Service 50 to 4,999 kW	kW	\$	2.4083	24,488,779	63,157	\$	152,100	29.7%	\$	152,100	\$	2.4083
Unmetered Scattered Load	kWh	\$	0.0059	65,173	•	\$	384	0.1%	us.	384	\$	0.0059
Street Lighting	kW	s	1.8164	1,188,543	3,310	\$	6,012	1.2%	\$	6,012	\$	1.8164
						s	511,692					



RTSR Workform for Electricity Distributors (2013 Filers)

The purpose of this sheet is to update the re-aligned RTS Connection Rates to recover forecast wholesale connection costs.

Rate Class	Unit	Adji RT Conr	Adjusted RTSR- Connection	Loss Adjusted Billed kWh	Loss Adjusted Billed kW	Am	Billed Amount	Billed Amount %	For Who Bil	Forecast Wholesale Billing	Proj R ⁻ Conr	Proposed RTSR Connection
Residential	kWh	ŝ	0.0016	40,247,549	æ	\$	65,348	51.7%	\$	65,348	s	0.0016
General Service Less Than 50 kW	kWh	ŝ	0.0014	15,760,243	1	\$	22,391	17.7%	\$	22,391	S	0.0014
General Service 50 to 4,999 kW	kW	\$	0.5884	24,488,779	63,157	\$	37,160	29.4%	\$	37,160	\$	0.5884
Unmetered Scattered Load	kWh	ŝ	0.0014	65,173		\$	93	0.1%	49	93	\$	0.0014
Street Lighting	kW	\$	0.4549	1,188,543	3,310	\$	1,506	1.2%	S	1,506	63	0.4549
						5	126,498					



RTSR Workform for Electricity Distributors (2013 Filers)

For Cost of Service Applicants, please enter the following Proposed RTS rates into your rates model.

For IRM applicants, please enter these rates into the 2013 IRM Rate Generator, Sheet 11 "Proposed Rates", column I. Please note that the rate description for the RTSRs has been transfered to Sheet 11, Column A from Sheet 4.

Rate Class	Unit	Pro RTSR	Proposed RTSR Network	a °	Proposed RTSR Connection
Residential	кwh	\$	0.0065	\$	0.0016
General Service Less Than 50 kW	кWh	\$	0.0059	Ś	0.0014
General Service 50 to 4,999 kW	kW	\$	2.4083	Ş	0.5884
Unmetered Scattered Load	кwh	\$	0.0059	\$	0.0014
Street Lighting	kW	\$	1.8164	\$	0.4549

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Appendix 6

2013 IRM3 Rate Generator Model



3RD Generation Incentive Regulation Model for 2013 Filers

Version 2.3

Fort Frances Power Corporation

Utility Name

	EB-2012-0083	Joerg Ruppenstein, President and CEO	807-274-9291	807-274-9375	Wednesday, May 01, 2013	
Service Territory	Assigned EB Number	Name of Contact and Title	Phone Number	Email Address	We are applying for rates effective	

Notes

Pale green cells represent input cells.

Pale blue cells represent drop-down lists. The applicant should select the appropriate item from the drop-down list.

White cells contain fixed values, automatically generated values or formulae.

This Workbook Model is protected by copyright and is being made available to you solely for the purpose of filing your IRM application. You may use and copy this model for that purpose, and provide a copy of the may use and copy this model for that purpose, and provide a copy of the may use and copy this model for that purpose, and provide a copy of the may use and copy this model for that purpose, and provide a copy of the model to any person that is advising or assisting you in that regard. Except as indicated above, any copying, reproduction, publication, sale, adaptation, translation, modification, reverse engineering or other use or dissemination to the without the express written consent of the Ontario Energy Board is prohibited. If you provide a copy of this model to a preson that is advising or assisting you in preparing the application or reviewing your draft rate order, you must ensure that the person understands and agrees to the restrictions noted above.

While this model has been provided in Excel format and is required to be filed with the applications, the onus remains on the applicant to ensure the accuracy of the data and the results.



Regulation Model for 2013 Filers 3RD Generation Incentive

Fort Frances Power Corporation

- 1. Information Sheet

- Table of Contents
 Rate Class Selection
 Current Tariff Schedule
 2013 Continuity Schedule
 Billing Det. for Def-Var
 Cost Allocation for Def-Var

- 8. Calculation of Def-Var RR
 - 9. Rev2Cost_GDPIPI
- 10. Other Charges & LF
 - 11. Proposed Rates
- 12. Summary Sheet
- Final Tariff Schedule
 Bill Impacts



Regulation Model for 2013 Filers 3RD Generation Incentive

Fort Frances Power Corporation

Select the appropriate rate classes as they appear on your most recent Board-Approved Tariff of Rates and Charges, including the MicroFit Class.

How many classes are listed on your most recent Board-Approved Tariff of Rates and Charges?

9

Select Your Rate Classes from the Blue Cells below. Please ensure that a rate class is assigned to each shaded cell.

Rate Class Classification

- Residential
- General Service Less Than 50 kW
 - General Service 50 to 4,999 kW m
 - Unmetered Scattered Load 4
- Street Lighting 6 5
 - MicroFit



In the green shaded cells, enter the most recent Board Approved volumetric forecast. If there is a material difference between the latest Board-approved volumetric forecast and the most recent 12-month actual volumetric data, use the most recent 12-month actual data. Do not enter data for the MicroFit class.

Rate Class	Unit	Metered kWh	Metered kW	Billed kWh for Non-RPP Customers	Estimated kW for Non-RPP Customers	Distribution Revenue ¹	1590 Recovery Share Proportion*	¹⁵⁹⁵ Recovery Share Proportion (2008) ²	1595 Recovery Share Proportion (2009) ²	e 1595 Recovery Share Proportion (2010) ²	1568 LRAM Variance Account Class Allocation (\$ amounts)
Residential	\$/kWh	38,677,253		1,376,336	0	831,974	49.00%				
General Service Less Than 50 kW	\$/kWh	15,145,342		347,354	0	246,889	19.00%				
General Service 50 to 4,999 kW	\$/kW	24,488,779	63,157	21,806,991	56,241	352,093	31.00%				
Unmetered Scattered Load	\$/kWh	62,630			0	2,098					
Street Lighting	\$/kW	1,188,543	3,310	1,188,543	3,310	23,838	1.00%				
MicroFit											
	Total	79,562,547	66,467	24,719,224	59,551	1,456,892	100.00%	0.00%	0.00%	0.00%	0
						in the second				Balance as per Sheet 5	0
										Variance	0
Threshold Test Total Claim (including Account 1521, 1562 and 1568) Total Claim for Threshold Test (All Group 1 Accounts)		(\$378,695) (\$379,184)									

¹ For Account 1562, the allocation to customer classes should be performed on the basis of the test year distribution revenue allocation to customer classes found in the Applicant's Cost of Service

(0.0048)

application that was most recently approved at the time of disposition of the 1562 account balances

² Residual Account balance to be allocated to rate classes in proportion to the recovery share as established when rate riders were implemented.

³ The Threshold Test does not include the amount in 1521, 1562 nor 1568.

Threshold Test (Total claim per kWh)³



Regulation Model for 2013 Filers

No input required. This workshseet allocates the deferral/variance account balances (Group 1, 1521, 1588 GA, 1562 and 1568) to the appropriate classes as per the EDDVAR Report dated July 31, 2009

Allocation of Group 1 Accounts (including Accounts 1521, 1562, 1568)

Rate Class	% of Total kWh	% of Total non- RPP kWh	% of Total Distribution Revenue	1550	1580	1584	1586	1588*	1588 GA	1590	1595 (2008)	1595 (2009)	1595 (2010)	1521	1562	1568
Residential	48.6%	5.6%	57.1%	0	(37,143)	8,633	(625)	(4,343)	(17,288)	83	0	0	0	(5)	286	0
General Service Less Than 50 kW	19.0%	1.4%	16.9%	0	(14,545)	3,380	(245)	(1,701)	(4,363)	32	0	0	0	(2)	85	0
General Service 50 to 4,999 kW	30.8%	88.2%	24.2%	O	(23,517)	5,466	(396)	(2,750)	(273,907)	53	0	0	0	(3)	121	0
Unmetered Scattered Load	0.1%	0.0%	0.1%	0	(60)	14	(1)	(7)	0	0	0	0	0	(0)	1	0
Street Lighting	1.5%	4.8%	1.6%	0	(1,141)	265	(19)	(133)	(14,929)	2	0	0	0	(0)	8	0
MicroFit	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total	100.0%	100.0%	100.0%	0	(76,407)	17,758	(1,285)	(8,934)	(310,487)	170	0	0	0	(10)	500	0

* RSVA - Power (Excluding Global Adjustment)



Please complete the following continuity schedule for the following Deferral / Variance Accounts. Enter Information into green cells only.

If you have precived approval to dispose of balances from prior years, the starting point for entries in the 2013 DIA schedule below will be balance strate as a pry OLL for which you reserved approval. For example, and a particular process (Cos or IRN) your received particular for the December 31, 310 balances, the starting point for your entries below should be the subtrust cutaints of For phycicipal and column K1 for interest. This without requiring entries dating point for the 2011 powing balance students without requiring entries dating back to the beginning of the continuity schedule is: Jan 1, 2005.

Please refer to the Jootnotes for further instructions

Instruction Control Contro Control Control							2010					
1550 0 280.12 0 280.12 0 1581 1580 12.88 12.88 12.88 1581 1581 12.86 12.86 12.86 1581 1581 12.86 12.86 12.86 1581 1581 12.86 12.86 12.86 1581 1586 12.86 12.86 12.86 1582 1586 12.86 12.86 12.86 1583 1586 12.86 12.86 12.86 1583 1586 10 10 10 12.86 1583 1585 10 12.81 12.81 12.81 1583 1585 10 12.81 12.81 12.81 1583 1595 10 12.81 12.81 12.81 1583 1595 10 12.81 12.81 12.81 1583 1595 10 12.81 12.81 12.81 1595 1595 12.81 12.81 12.81 12.81 1595 1595 12.81 12.81 12.81 12.81 1595 11.81 12.81 12.81 12.81 12.81 1595 11.81 <t< th=""><th>Account Descriptions</th><th>Account Number</th><th>Opening Principal Amounts as of Jan-1-10</th><th>Transactions Debit / (Credit) during 2010 excituding interest and adjustments ²</th><th>Board.Approved Disposition during 2010</th><th>Adjustments during 2010 - other ¹</th><th></th><th>Opening Interest Amounts as of Jan-1-10</th><th>Interest Jan-1 to Dec-31-10</th><th>Board-Approved Disposition during 2010</th><th>Adjustments during 2010 - other ²</th><th>Closing Interest Amounts as of Dec-31-10</th></t<>	Account Descriptions	Account Number	Opening Principal Amounts as of Jan-1-10	Transactions Debit / (Credit) during 2010 excituding interest and adjustments ²	Board.Approved Disposition during 2010	Adjustments during 2010 - other ¹		Opening Interest Amounts as of Jan-1-10	Interest Jan-1 to Dec-31-10	Board-Approved Disposition during 2010	Adjustments during 2010 - other ²	Closing Interest Amounts as of Dec-31-10
150 0 1280 1280 1280 1280 1280 1540 1540 1280 1280 1280 1280 1541 1540 1280 1280 1280 1280 1545 1540 1280 1280 1280 1280 1546 1540 1860 13605 13515 13517 1580 1580 1860 13605 13517 13517 1580 1995 0 13516 13517 13517 1595 0 1360 0 13617 13517 13517 1595 0 0 0 13617 135115 13517 1595 0 0 136205 136205 13617 135115 1595 0 0 0 1361409 1361607 13617 1595 0 0 0 1361409 1361607 13617 1595 0 0 0 1361409 1361607 13617 1595 0 0 0 1361409 1361000 0 1361409 1595 150000 1361409 1361409 1361409 0 0 1361409	Group 1 Accounts							ì				0
1500 0 12,800 12,800 12,800 12,800 12,800 1560 0 12,800 12,800 12,800 12,800 12,800 1560 0 0 466,070 12,600 12,800 12,800 1560 0 0 466,070 12,800 12,800 12,800 1560 0 0 0 466,070 12,800 12,800 1560 0 0 0 13,815 0 12,800 1560 0 0 0 0 0 0 12,800 1580 0 0 0 0 0 0 12,800 1580 0 0 0 0 0 0 14,800 1580 0 0 0 0 0 0 14,700 1581 0 0 0 0 0 0 14,710 1581 0 0 0 0 0 0 14,710 1581 0 0 0 0 0 0 14,710 1581 0 0 0 0 0 0 14,710 1581 0		1550	0				0	00			32.788	32,788
$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	LV Variance Account RSVA - Wholesale Market Service Charge	1580	0			(280,612)	(280.612)				(12.957)	(12.957)
1566 0 436,070 436,070 0 236 10 1586 0 436,070 436,070 0 436,070 0 136 1586 0 0 0 0 0 0 0 136 1586 0 0 0 0 0 0 0 0 0 0 136	RSVA - Retail Transmission Network Charge	1584	0			12,009	1404 9111	0			(120,532)	(120,532)
158 0 (35,115) (35,115) 0 1580 0 0 0 (34,57) (34,57) (34,57) 1580 1580 0 0 0 0 0 1580 1580 0 0 0 0 0 1580 1580 0 0 0 0 0 0 1580 1580 0 0 0 0 0 0 1580 1580 0 0 0 0 0 0 1581 1588 0 0 0 0 0 0 1582 0 0 0 0 0 0 0 1583 0 0 0 0 0 0 0 1584 0 0 0 0 0 0 0 1584 0 0 0 0 0 0 0 1584 0 0 0 0 0 0 0 1584 0 0 0 0 0 0 0 1584 0 0 0 0 0 0 1584 <	RSVA - Retail Transmission Connection Charge	1586	0			426.070	436.070	0			28,050	28,050
$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	RSVA - Power (excluding Global Adjustment)	1588	0			(35 115)	(35 115)	0			(1,590)	(1,590)
1500 1500 0 0 0 1505 0 0 0 0 0 1505 0 0 0 0 0 0 1505 1505 0 0 0 0 0 0 1555 0 0 0 0 0 0 0 0 1555 0 0 0 0 0 0 0 0 1551 1551 0 0 0 0 0 0 1521 0 0 0 0 0 0 0 1521 0 0 0 0 0 0 0 1521 0 0 0 0 0 0 0 1521 0 0 0 0 0 0 0 1531 0 0 0 0 0 0 0 1531 0 0 0 0 0 0 0 1531 0 0 0 0 0 0 0 1531 0 0 0 0 0 0 0 1532333 <td>RSVA - Power - Sub-account - Global Adjustment</td> <td>1588</td> <td>0 0</td> <td></td> <td></td> <td>(34,527)</td> <td>(34.527)</td> <td>0</td> <td></td> <td></td> <td>(2.800)</td> <td>(2,800)</td>	RSVA - Power - Sub-account - Global Adjustment	1588	0 0			(34,527)	(34.527)	0			(2.800)	(2,800)
mit 0 0 0 0 0 1585 0 0 0 0 0 0 1585 0 0 0 0 0 0 0 1585 0 0 0 0 0 0 0 1585 0 0 0 0 0 0 0 1585 0 0 0 0 0 0 0 158 0 0 0 0 0 0 0 151 0 0 0 0 0 0 0 152 0 0 0 0 0 0 0 153 153 0 0 0 0 0 0 153 0 0 0 0 0 0 0 154 0 0 0 0 0 0 0 155 0 0 0 0 0 0 0 156 0 0 0 0 0 0 0 156 0 0 0 0 0 0 0 156	Recovery of Regulatory Asset Balances	1590					0	0				0
ml 0 0 0 0 0 ml 1556 0 0 0 (346,206) (306,206) 0 0 ml 1558 0 0 0 (346,206) (356,106) 0 0 0 tiss 0 0 0 (35,1103) (25,103) 0 0 0 (746) tiss 0 0 0 (35,1103) (35,1103) 0 0 0 (747) tiss 0 0 (34,103) (35,1103) 0 0 0 (747) tiss 0 0 (331,403) (35,1103) 0 0 0 (743) tiss 0 0 (331,403) (34,1403) 0 0 0 (833) tiss 0 0 (331,403) (341,403) 0 0 0 0 tiss 0 0 (331,403) (367,33) (367,33) 0 0 0 tiss 0 0 (331,403) (35,333) (367,33) 0 0 0 tiss 0 0 (331,403) (331,403) 0 0 0 0	Disposition and Recovery/Refund of Regulatory Balances (2008)	1595	5 0				0	0				0
mth 1 0 1116	Disposition and Recovery/Refund of Regulatory Balances (2009)	9661					0	0				0
attnent) 0 1/15 0 0 0 0 0 0 0 0 0 0 0 0 0 1/15 <	Disposition and Recovery/Retund of Regulatory Balances (2010)	0001	2					c		c	(77 041)	(77.041)
Automation 0 0 (271081) 0 113 1522 0 0 0 0 (35,16) (35,16) 0 0 0 113 1523 0 0 (331409) (35,16) 0 0 0 163 1531 0 0 (31409) (331409) (331409) 0 0 0 163 1531 0 0 (31409) (331409) 0 0 0 163 1541 0 0 (31409) (31409) 0 0 0 0 163 1558 0 0 0 (329,323) (329,323) 0 0 0 0 163	a set a state to the Assessment of the Addition of the Additio		0	0			(300,2005)				175 4511	(75 451)
1562 0 0 (35,15) 0 161 131 131 131 132 <td>Group 1 Sub-Total (including Accoum 1388 - Global Aguatment)</td> <td></td> <td></td> <td>0</td> <td></td> <td>2</td> <td>(271.091)</td> <td>0</td> <td></td> <td>> ¢</td> <td>1003 12</td> <td>(1 590)</td>	Group 1 Sub-Total (including Accoum 1388 - Global Aguatment)			0		2	(271.091)	0		> ¢	1003 12	(1 590)
1562 0 (25,203) (25,203) 0 (61) 1521 0 0 (331,409) 0 0 0 (83) 1521 2 2 2 2 0 0 (83) 1521 2 2 2 0 0 0 (83) 1589 0 0 0 2 0 0 0 0 1589 0 0 0 0 0 0 0 0	Group 1 Sub-Total (excluding Account 1388 - GioDal Aguatment) RSVA - Power - Sub-account - Global Adjustment	1588	0	0			(35.115)	0		>	her't	
1521 1521 1529 1568 0 0 0 (331 409) 0 0 0 (83 1568 0 0 0 (332 323) (339 323) 0 0 0 (83 1681		(931	c			(25,203)	(25,203)	0			(6.185)	(6.185)
1521 1521 1528 0 0 0 0 0 0 0 (831	Deferred Payments in Lieu of Taxes	700.	2				1004 1001	c		0	(83,226)	(83,226)
1521 1568 0 0 0 (323,323) (328,323) 0 0 (83	Total of Group 1 and Account 1562		0	0			1204 100	2				
1568 0 0 0 (329.323) (328.323) 0 0 0	Special Purpose Charge Assessment Variance Account ⁴	1521				2.087	2,087				122	721
0 0 (328,323) 0 0 0		1568					0					0
	LRAM Variance Account							c			(83 104)	(83,104)
	Total including Accounts 1582, 1521 and 1568		0				(328,323)					

For all Board-Approved dispositions, please ensure that the disposition amount has the same sign (e.g. debit balances are to have a positive figure and credit balance are to have a negative figure) as per the related Board decision.

Please provide explanations for the nature of the adjustments. If the adjustment relates to prevously Bloard Approved disposed balances, please provide amounts for adjustments and include supporting documentation

For RSVA accounts only, report the net variance to the account during the year. For all other accounts record the transactions during the rear. The region during the specific the ECCS S013 rate year of an unary 1, 2012 to the ECCS S013 rate year and any 1, 2013, the projected interest is recorded from January 1, 2012 to December 31, 2012 to the December 31, 2011 bailrice adjusted for the disposed balances approved by the Band on the 2012 can be decision. If the ECCS 8001 state year Mayr 1, 2013 the projected interest is recorded hum. January 1, 2013 ta April 20, 2013 on the December 31, 2011 balance adjusted for the disposed balances approved by the Board in the 2012 rate decision.

Applicants that Got not have the balance in Account 1521 cleared by the Board in the 2012 rate proceedings are expected to file to depose of Account 1521 in the 2013 and proceedings. No Account 1521 balance is to be table for clasmane in the 2013 rate proceedings for those distributions that had account 1521 cleared by the Board in the 2012 rate proceedings.

In accordances wern section is of the Special Purpose Charge (SPC) Regulation. Ontano Regulation 6910 detributions were reaction is of the Special Poundon Entran April 15, 2102 can order after the Space data detribution (bear the balances in Account 152). As per the Baard Space 23, 2010 bear the Baard State of the accounded that reactes for deposition of the balances in Account 152, 2011 were to be addressed as part of the proceedings to set areas for the 2021 on the Account 152 and the bad detressed as part of the proceedings to set areas for the 2022 and the Account 152 and the bad detressed as part of the complement with the invention action is needed in cases where this approach would result in non-complement were the the action is section is of the SPC Regulation.

Include Account 1565 as part of Group 1 accounts (lines 31, 32 and 33) for review and disportion if the provery (or minuto) provide has been completed. If the review (or version) period this not been completed do not include the researche attained in Account 1555 for 61condon at the time.



Please complete the following continuity schedule for the following Deferral / Variance Accounts. Enter information into green cells only

If you have received approval to dispose of balances from prior years, the starting point for entries in the 2013 DVA screadule below will be balance stread test as provide 2014, for which you received approval. For example, point for your entries are approval to the approval for the Determber 31, 2010 balances, the starting point for your entries below abulate the balance streament of the Determber 31, 2010 balances, the starting point for your entries below abulate the balance streament of the Determber 31, 2010 balances, the starting will allow for the correct starting point for the 2011 operating balance touthmer (for both principia and interest) without requiring the starting point for the soft operating balance touthmer (for both principia and interest).

Please refer to the foothotes for further instructions

							2011							
Account Descriptions	Account Number	Opening Principal Amounts as of Jan-1-11	Transactions Debit / (Credit) during 2011 excluding interest and adjustments ²	Board Approved Disposition during 2011	Other ¹ Adjustments during Q1 2011	Other ¹ Adjustments during Q2 2011	other' Adjustments Other' Adjustments Other' Adjustments Other' Adjustments during 01 2011 during 02 2011 during 03 2011 during 04 2011	Other ¹ Adjustments during Q4 2011	Closing Principal Balance as of Dec.31-11	Opening Interest Amounts as of Jan-1-11	Interest Jan-1 to Board Approved Dec.31-11 during 2011		Adjustments C during 2011 - /	Closing Interest Amounts as of Dec-31-11
Group 1 Accounts									0	0				0
LV Variance Account RSVA - Wholesale Market Service Charge	1560 1580	(280.612)	(76.144)						(356.756) 30.225	32,788 (12.957)	(4 .630) 420			(12.537)
RSVA - Retail Transmission Network Charge RSVA - Retail Transmission Connection Charge	1586	(404.911)	(3,146)						(408.057) 426.659	(120,532) 28.050	9,130			37,180
RSVA - Power (excluding Global Adjustment) BSVA - Preserv - Schrader Adjustment	1588 1588	436,070 (35 115)	(9,401) 44,497					(350.320)	(340,939)	(1.590)	(853)			(2.443) (3.308)
Recovery of Regulatory Asset Balances	1590	(34.527)							0	0				0
Disposition and Recovery/Refund of Regulatory Balances (2008) ⁵ Disposition and Recovery/Refund of Regulatory Balances (2009) ⁵	1595 1595	00							0 0	00				0 0
Disposition and Recovery/Retund of Regulatory Balances (2010) ⁵	1595	0							Þ	2			c	
 Group 1 Sub-Total [including Account 1588 - Global Adjustment]		(306,206)	(26,858)	0	0 0	00	00	(350.320)	(683 384)	(77.041) (75.451)	(1,597)	00	00	(77.048)
Group 1 Sub-Total (excluding Account 1588 - Global Adjustment) RSVA - Power - Sub-account - Global Adjustment	1588	(271.091) (35.115)	(71.355) 44.497	00	00	00	00	(350,320)	(340.939)	(1,590)	(853)	0	0	(2.443)
	0331	126 2031							(25,203)	(6.185)				(6,185)
Deferred Payments in Lieu of Taxes	7001	(may ma)	1000 000	C	C	0	0	(350,320)	(708,588)	(83.226)	(2.450)	0	0	(85 676)
Total of Group 1 and Account 1562	0000	(804, LCC)	1000'07'	>					2 087	122	61			183
Special Purpose Charge Assessment Variance Account ⁴	1521	2,087								c				0
LRAM Variance Account	1568	0							D	Þ			8	tor and
Total including Accounts 1562, 1521 and 1568		(329,323)	(26.858)	0	0	0	0	(350.320)	(706.501)	(83 104)	(2 389)	0	0	(85.493)

For all Board-Approved dispositions, please ensure that the disposition amount has the same sign (e.g. debit balances are to have a positive figure and credit balance are to have a negative figure) as per the related Board decision.

Please provide explanations for the nature of the adjustments. If the adjustment relaters to previously Board Approved disposed disposed please provide amounts (cr. adjustments and incude supporting dustmentations Exp ROVA incounts only, responsed the net variance to the account during the year. For all other accounts incount

For RSVA accounts only report the net variance to the account during the year. For all other accounts record the transactions during the vear. The transmission of the temperature of the LOC's 2013 are accounts for the source of the account of the SOL's accounts only other accounts the temperature of the SOL's contrel becember 91, 2011 balance adjund for the signed them can account of the Beard the SOL's 2013 and the SOL and the SOL accounts account of the temperature of the SOL's 2013 are the SOL's 2013 are accounted at the source additional to the source adjund to the source account of the source and account in the LOC's 2013 are been been 31, 2011 balance adjusted for the disposed bareness accounted to the SOL's accounted by the Beard on the 2012 rate decision.

Applicants that dot not have the balance in Account 1531 claimed by the Board in the 2012 risk proceedings are secreted to file to discover a Account 1531 in the 2013 this proceedings. No Account 1531 balance is to be filed for claimane in the 2013 and proceedings for those distribution that had account 1521 claimed by the Board in the 2012 risk proceedings.

In accordance with section 8 of the Special Purpose Charge ("SPC") Regulation. Ontano Regulation 66/10 distributions were reaction 8 of the Special Purpose Charge ("SPC") Reary of the Special Special distribution of locar the statement in Account 1521. As per the Board Statement is assessed that requests for disposition of the Justanom Account 1521, were to be addressed as part of the proceedings to set rates for the 2020 and in Account 1521, were to be addressed as part of the concentration to a set rates for the 2020 and the reacest. Inter set this approach would result in noncompliance with the finite set out in section 8 of the SPC Regulation.

Include Account 1985 as part of Group 1 accounts (lines 31, 32 and 33) for review and disposition if the scoreny for entropy theored has been completed in this accound (in carding period) has not been completed do not include the researche statistican at the time.



Please complete the following continuity schedule for the following Deferral / Variance Accounts. Enter Information into green cells only.

If you have received approval to dispose of balances from prior years, the starting point for entries in the 2013 DVA schedule below will be balances inter as pay void. If or which you received approval. For example, the approval for the pay of the starting prior and the starting prior and the starting point of the starting start of the pay of the starting point of the s

Please refer to the footnotes for further instructions.

			0.00		Participation Dec 21 11 Balances	1 11 Balances	217 RRR	
			2012		Projected Interest on Dec-			
Account Descriptions	Principal Account Disposition Number Instructed by Board	pal Interest Hon Disposition 1012 - during 2012 - ed by Instructed by rd Board	Closing Principal n Balances as of Dec 2 - 31-11 Adjusted for by Dispositions during 2012	Closing interest Balances as of Dec 31-11 Adjusted for Dispositions during 2012	Projected Interest from Jan 1, 2012. Projected Interest from January 1, 16 December 31, 2013 on Dec 31 - 2013 to April 30, 2013 on Dec 31 - 19 baiane adusted for disposition 11 baiane adjusted for disposition 31 baiane adusted for disposition 11 baiane adjusted for disposition	y 1, 31 - Total Claim Irion	As of Dec 31-11	Variance RRR vs. 2011 Balance (Principal + interest)
	3							
Group 1 Accounts	_			6	C	0		
	1550	75 10121	27 302 (76	85	(1.119)	(76.407)	(328,598)	6
RSVA - Wholesale Market Service Charge					255	1,178	45	
ge		1		-	(46)	(8,934)	463 850	
	1588		36.575 (9. 19. 19. 19. 19. 19. 19. 19. 19. 19. 1	(9.401) (9.401) (167)	(4,496)	(310,487)	2	0
RSVA - Power - Sub-account - Global Adjustment		(34,528) (3,	-		(0)	170	(/G8'/E)	
julatory Balances (2008) ⁵	1595			0	0	0		0
	1595			0 0		0		0
Disposition and Recovery/Retund of Regulatory Balances (2010) ³	1595			0				
Course 4 such Taski (Including Account 4588 , Global Adius(mani)		(306,205) (83,	(83,030) (377.	377,179) 3.539	(5.545)	0 (379 184) (58 608)	(419.516)	3 (2)
Crown 1 Sub-Total Arctuding Account 1588 - Global Adjustment)	0				(1.049)		(343.382)	0
	1588 ((35,115) (2.	(2.276) (305,	305,824) (167)	(4 490)			
		St. 100 300	16 6781	493	(0)	7 500		31,388
Deferred Payments in Lieu of Taxes						7 (378 684)	(762,898)	31,366
Total of Group 1 and Account 1562	<u>e</u>	(331,408) (89.	(89,708) (377.	(377,179) 4.032	(5,545)			
Special Purpose Charge Assessment Variance Account ⁴	1521	2.209	11	(122) 112	(2)	2 (10)	2,270	
	1568	0	0	0	0	0		o
					15 5461	378 695)	(760 628)	31,366
Total including Accounts 1562, 1521 and 1568	<u>e</u>	(329 199) (89.	(89,637) (377,	(3/7,302) 4, 144	1010 D			

For all Board-Approved dispositions, please ensure that the disposition amount has the same sign (e.g. debit balances are to have a positive figure and credit balance are to have a negative figure) as per the related Board decision.

Please provide explanations for the nature of the adjustments. If the adjustment relates to previously Board Approved disposed balances, please provide amounts for adjustments and include supporting documentations.

For RSVA accounts only report the net variance to the account during the year. For all other accounts incord the threat-body of the year behavior and the second during the year accounts incord the threat-body of the behavior (2) 2013 the projected interest is recorded the limiter (2) 2013 to December 31 2013 to the behavior (2) 2013 the projected interest is recorded threat account by the Baurd in the 2012 and edge-based 2013 the year behavior all projected interest is recorded from January (2012 to AUX) 2013 the year behavior and the projected interest is recorded from January (2012 to AUX) 2013 the year behavior 31 2013 the projected interest of basers accound by the Baurd in the 2012 rate decision.

Applicants that ridd not have the bulance in Account 1521 cleared by the Board in the 2012 rate proceedings are respected to file to dispose of Account 1521 in the 2013 that proceedings. No Account 1521 balance is to be reading to clearance in the 2013 rate proceedings for those distributions that had account 1521 cleared by the Board in the 2012 rate proceedings.

In accordance with section 6 of the Special Purpose Charge ("SPC") Regulation. Onthino Regulation 69/10 distributions were reaction and the Special Point and and the much April 52. Cost and ear and earthorning the distribution of hear the balances in Account 1521. As per the Baurd S April 23. 2010 Batter, the Baurd stated that another that remarks for disposition of the balances in Account 1522. Were to be addressed as pair of the accounted that remarks for disposition of the balance in Account 1522. Were to be addressed as pair of the proceedings that relates for the 2010 and the cost in Account 1521 were to be addressed as pair of the proceedings that there for the 2012 are point. Exception cases where this approach would result in noncompliance with the fitmaline set out in section 6 of the SPC Regulation.

Include Account 1595 as part of Group 1 accounts (inves 31, 32 and 33) for review and disposition if the recovery for returnal partod has been completed. If the accovery for returnal pendo has not been completed do con churde the revieworme balancer in Account 1956 for disposition at this time. Appendix 7

2013 Tax Sharing Model



3RD Generation Incentive Regulation Shared Tax Savings Model for 2013 Filers Version 1.0

Utility Name Fort Frances Power Corporation	Assigned EB Number EB-2012-0083	Name and Title Joerg Ruppenstein, President and CEO	Phone Number 807-274-9291	Email Address ffpc@fort-frances.com	Date	I act COS Re-based Year
Corporation		resident and CEO		E	31-Oct-12	

Note: Drop-down lists are shaded blue; Input cells are shaded green.

This Workbook Model is protected by copyright and is being made available to you solely for the purpose of filing your IRM application. You may use and copy this model for that purpose, and provide a copy of this model to any person that is advising or assisting you in that regard. Except as indicated above, any copying, reproduction, publication, sale, adaptation, translation, modification, reverse engineering or other use or dissemination of this model without the express written consent of the Ontario Energy Board is prohibited. If you provide a copy of this model to a person that is advising or assisting you in preparing the application or reviewing your draft rate order, you must ensure that the person understands and agrees to the restrictions noted above.

While this model has been provided in Excel format and is required to be filed with the applications, the onus remains on the applicant to ensure the accuracy of the data and the results.



3RD Generation Incentive Regulation Shared Tax Savings Model for 2013 Filers

1. Info

- 2. Table of Contents
- 3. Re-Based Billing Determinants and Rates
- 4. Re-Based Revenue from Rates
- 5. Z-Factor Tax Changes
- 6. Calculation of Tax Change Variable Rate Rider



3RD Generation Incentive Regulation Shared Tax Savings Model for 2013 Filers Enter your 2012 Base Monthly Fixed Charge and Distribution Volumetric Charge into columns labeled "Rate ReBal Base Service Charge" and "Rate ReBal Base Distribution Volumetric Rate kWh/kW" respectively.

Last COS Re-based Year was in

Rate Group	o Rate Class	Fixed Metric Vol Metric	Vol Metric	Re-based Billed Customers or Connections	Re-based Billed kWh B	Re-based Billed kW C	Rate ReBal Base Service Charge D	Rate ReBal Base Distribution Volumetric Rate kWh E	Rate ReBal Base Distribution Rate ReBal Base Distribution Volumetric Rate kWh Volumetric Rate kW E
				235 5	8 635		11 89	0.0087	
RES	Residential	Customer	RWN	0000			1000	0 UNES	
GSLT50	General Service Less Than 50 kW	Customer	kWh	485	21,817,089		70.07		3 5459
GSGT50	General Service 50 to 999 kW	Customer	kw	43	20,657,710	51,490	238.80	1000 0	8
ISI	Unmetered Scattered Load	Connection	kWh	9	67,445		28.64	6900'N	1000
א א	Street Lighting	Connection	kw	1,006	1,191,139	2,942	1.15		
NA	Rate Class 6	NA	NA						
NA	Rate Class 7	NA	NA						
NA	Rate Class 8	NA	NA						
NA	Rate Class 9	NA	AN						
NA	Rate Class 10	NA	NA						
NA	Rate Class 11	NA	NA						
NA	Rate Class 12	NA	AA						
NA	Rate Class 13	NA	NA						
NA	Rate Class 14	NA	NA						
NA	Rate Class 15	NA	NA						
MA	Rate Class 16	NA	NA						
NA	Rate Class 17	NA	NA						
NA	Rate Class 18	NA	NA						
NA	Rate Class 19	NA	NA						
NA	Rate Class 20	NA	NA						
AN	Rate Class 21	NA	NA						
NA	Rate Class 22	NA	NA						
NA	Rate Class 23	NA	NA						
NA	Rate Class 24	NA	NA						
NA	Rate Class 25	NA	NA						

3. Re-Based Bill Det & Rates



Regulation Shared Tax Savings 3RD Generation Incentive Model for 2013 Filers

Calculating Re-Based Revenue from rates. No input required.

Last COS Re-based Year was in

Revenue Requirement from Rates J = G + H + I _{B16.407}	308,496 305,799 2,500 22,738 1,455,940
Distribution Volumetric Rate Revenue KW I = C * F	0 182,578 0 8,855 191,433
Distribution Distribution Volumetric Volumetric tate Revenue Rate Revenue kWh kW H = B × E I = C × F	475,970 141,811 0 438 438 0 475,970
Distribution Distribution Volumetric Volumetric Revenue Service Charge Rate Revenue Rate Revenue Requirement Revenue kWh kW from Rates G = A * D * 12 H = B * E I = C * F J = G + H + I	482,585 166,685 123,221 2,062 13,883 788,537
Rate ReBal Base Rate ReBal Base Distribution Volumetric Rate Volumetric Rate kWh kW E F	0.000 0.000 3.5459 0.0000 3.0098
Rate ReBal Base Distribution Volumetric Rate KWh E	0.0087 0.0065 0.0005 0.0005 0.0005
Rate ReBal Base Service Charge D	11.89 28.64 238.80 28.64 2.8.64 1.15
Re-based Billed kW C	0 51,490 2,942
te-based Billed Re kWh B	38,358,635 21,817,089 20,657.710 67,445 1,191,139
Re-based Billed Customers or Re-based Billed Connections kWh A B	3,383 485 43 43 43 43 43
Rate Class	Residential General Service Less Than 50 kW General Service 50 to 999 kW Unmetered Scattered Load Street Lighting



This worksheet calculates the tax sharing amount.

Step 1: Press the Update Button (this will clear all input cells and reveal your latest cost of service re-basing year). Step 2: In the green input cells below, please enter the information related to the last Cost of Service Filing.

Summary - Sharing of Tax Change Forecast Amounts

For the year, enter any Tax Credits from the Cost of Service Tax Calculation (Positive #)	\$	-		
1. Tax Related Amounts Forecast from Capital Tax Rate Changes		2008		2013
Taxable Capital	\$	6,636,070	\$ E	6,636,070
Deduction from taxable capital up to \$15,000,000	\$	10,000,000	\$10	0,000,000
Net Taxable Capital	-\$	3,363,930	-\$ 3	3,363,930
Rate		0.225%		0.000%
Ontario Capital Tax (Deductible, not grossed-up)	\$		\$	•
2. Tax Related Amounts Forecast from Income Tax Rate Changes Regulatory Taxable Income	\$	2008 135,415	\$	2013 135,415
Corporate Tax Rate		18.62%		15.50%
Tax Impact	\$	25,214	\$	20,989
Grossed-up Tax Amount	\$	30,983	\$	24,839
Tax Related Amounts Forecast from Capital Tax Rate Changes	\$	-	\$	-
Tax Related Amounts Forecast from Income Tax Rate Changes	\$	30,983	\$	24,839
Total Tax Related Amounts	\$	30,983	\$	24,839
Incremental Tax Savings			-\$	6,144
Sharing of Tax Savings (50%)			-\$	3,072



This worksheet calculates a tax change volumetric rate rider. No input required. The outputs in column Q and S are to be entered into Sheet 11 "Proposed Rates" of the 2013 IRM Rate Generator Model. Rate description should be entered as "Rate Rider for Tax Change".

Rate Class	Total Revenue \$ by Rate Class A	Total Revenue % by Rate Class B = A / \$H	Total Z-Factor Tax Change\$ by Rate Class C = \$I * B	Billed kWh D	Billed kW E	Distribution Volumetric Rate kWh Rate Rider F = C / D	Distribution Volumetric Ratı kW Rate Rider G = C / E
Residential General Service Less Than 50 kW General Service 50 to 999 kW Unmetered Scattered Load Street Lighting	\$816,406.5645 \$308,496 \$305,799 \$22,738 \$1,455,940 H	56.07% 21.19% 21.00% 0.17% 1.56% 100.00%	-\$1,722 -\$651 -\$645 -\$5 -\$45 -\$45 -\$45 -\$48 -\$3,072	38,358,635 21,817,089 20,657,710 67,445 1,191,139	0 51,490 2,942	\$0,000 1 \$0,000 1 \$	-\$0.012 -\$0.016



3RD Generation Incentive Regulation Model for 2013 Filers

Fort Frances Power Corporation

Input required at cell C15 only. This worksheet calculates rate riders related to the Deferral/Variance Account Disposition (if applicable) and associated rate riders for the global adjustment sub-account. Rate Riders will not be generated for the MicroFit class.

Please indicate the Rate Rider Recovery Period (in years)	rs)	2						
Rate Class	Unit	Billed kWh	Billed kW	Balance of Accounts Allocated by kWh/kW (RPP) or Distribution	Deterral/Variance Account Rate Rider	Allocation of Balance in Account 1588 Global	Billed kWh or Estimated kW for Non-RPP	Global Adjustment Rate Rider
Residential General Service Less Than 50 kW General Service 50 to 4,999 kW Unmetered Scattered Load Street Lighting MicroFit Total	\$/kWh \$/kWh \$/kWh \$/kWh \$/kWh	38,677,253 15,145,342 24,488,779 62,630 1,188,543 79,562,547	63,157 3,310 66,467	(33,114) (12,994) (21,027) (53) (1,019) (68,208)	(0.0004) (0.0004) (0.1665) (0.0004) (0.1539)	(17,288) (4,363) (273,907) 0 (14,929) (310,487)	1,376,336 347,354 56,241 3,310 1, 783,241	(0.0063) (0.0063) (2.4351) 0.0000 (2.2551)



3RD Generation Incentive Regulation Model for 2013 Filers

Fort Frances Power Corcoration

If applicable, please enter any adjustments related to the revenue to cost ratio model into columns C and E. The Price Escalator has been set at the 2012 values and will be updated by Board staff. The Stretch Factor Value will also be updated by Board staff.

II 0.4%	Proposed Adjustment from be Applied to MFC Volumetric R/C Model and DVR Proposed MFC Charge	0.88% 12.10 0.0089 0.88% 29.14 0.0067 0.88% 29.14 0.0067 0.88% 243.02 3.6086 0.88% 29.14 0.0067 0.88% 29.14 0.0067 0.88% 29.14 0.0067 0.88% 29.14 0.0067 0.88% 5.214 0.0067
Choose Stretch Factor Group Associated Stretch Factor Value	MFC Adjustment Current Volumetric DVR Adjustment from from R/C Model Charge R/C Model	0.0088 0.0066 3.5771 0.0066 3.0363
2.00% 0.72% 0.88%	Current MFC	11.99 28.89 240.90 28.89 1.16 5.25
Price Escalator Productivity Factor Price Cap Index	Rate Class	Residential General Service Less Than 50 kW General Service 50 to 4,999 kW Unmetered Scattered Load Street Lighting MicroFit