

**Ontario Energy
Board**

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**Commission de l'énergie
de l'Ontario**

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BY E-MAIL

March 14, 2008

Mr. Mike Elliott
Energy Manager
INEOS NOVA Ltd.
785 Petrolia Line
PO Box 3060
Corunna, ON N0N 1G0

Dear Mr. Elliott:

**Re: Application for Electricity Wholesaler Licence
Board File Number EB-2008-0060**

This letter acknowledges receipt of your application for an electricity wholesaler licence. The Board has assigned File Number EB-2008-0060 to this matter. Please refer to this number in all future correspondence to the Board regarding this matter.

Your application is currently incomplete and cannot be processed until the following has been filed:

- Unaudited Q4 2007 financial statements, signed by an officer of the company. Statements must include balance sheet.
- Pro forma statements for at least three years of operations, signed by an officer of the company.
- Letter of reference from the bank or evidence of satisfying the IESO prudential requirement.

The Board will resume processing your application once the above information has been filed. If the above information is not filed within 30 days of the date of this letter, the Board may close the file for this application.

Upon receipt of the required information the Board will issue an acknowledgement letter indicating the expected date on which a decision and/or order may be rendered.

Please file two paper copies of the additional material and an electronic version in Word and in searchable Adobe Acrobat (if available) with the Board Secretary. Electronic copies may be submitted on diskette or by e-mail to boardsec@oeb.gov.on.ca.

Please direct any questions relating to this application to Irina Kuznetsova, Analyst, Market Operations, Licensing at +1 (416) 440-8138 or e-mail, Irina.Kuznetsova@oeb.gov.on.ca.

Yours truly,

Original signed by

John Pickernell
Assistant Board Secretary