

October 24, 2012

Ms. Kirsten Walli
Board Secretary
Ontario Energy Board
2300 Yonge Street
26th Floor, Box 2319
Toronto, ON M4P 1E4

Dear Ms. Walli

**Re: PowerStream Inc. (Licence ED-2004-0420)
2013 Electricity Distribution Rates Application EB-2012-0161**

Please find attached the Settlement Proposal that has been prepared and agreed upon by PowerStream and the intervenors ("the Parties"). This document has been sent by e-mail to the Parties and Board staff and has been filed on RESS.

Twenty-six of the thirty issues on the Approved Issues List were fully settled, two issues were partially settled and two issues were not settled. In Procedural Order #3, dated September 10, 2012, the Board indicated that the Settlement Agreement would be presented at the commencement of an Oral Hearing on October 29, 2012 and that the hearing would continue until October 31, 2012 if needed. We will await the Board's further direction on how this matter will proceed.

We trust that this is satisfactory, but please let us know if anything further is required.

Yours truly,

Original signed by

Colin Macdonald
Vice President, Rates and Regulatory Affairs

Settlement Agreement

October 24, 2012

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INTRODUCTION

This Settlement Agreement is filed with the Ontario Energy Board ("OEB" or "Board") in connection with the application of PowerStream Inc. ("PowerStream") for an order or orders approving or fixing just and reasonable rates, effective January 1, 2013 for distribution service and, in particular, the specific relief that PowerStream requested in Exhibit A1, Schedule 3, Tab 1 in its May 28, 2012 application.

SETTLEMENT CONFERENCE

A Settlement Conference was held on October 3, 4 and 5, 2012 and via teleconference on October 10, 2012, in accordance with Rule 31 of Board's *Rules of Practice and Procedure* and the Board's *Settlement Conference Guidelines*. This Settlement Agreement arises from these discussions.

PowerStream, the following intervenors and the Board's technical staff ("Board Staff") participated in all or a portion of the Settlement Conference:

Association of Major Power Consumers in Ontario ("AMPCO")

Consumers Council of Canada ("CCC");

Energy Probe Research Foundation ("Energy Probe");

School Energy Coalition ("SEC"); and

Vulnerable Energy Consumers Coalition ("VECC").

ISSUES

The Settlement Agreement deals with all of the issues listed in Appendix A to the Board's Procedural Order No. 2 dated July 25, 2012 (the "Issues List"). A copy of the Issues List is provided in Schedule A to this Settlement Agreement.

SETTLEMENT CATEGORIES

Each issue dealt with in this Settlement Agreement falls within one of three categories:

1. **complete settlement** – an issue in respect of which PowerStream and all of the other parties who discussed the issue agree with the settlement;
2. **partial settlement** – an issue in respect of which some points were agreed and others were not; and

3. **no settlement** – an issue in respect of which no settlement was reached. PowerStream and the other parties who take a position on the issue may adduce evidence and/or argument at the hearing on the issue.

The following table presents the outcome of the Settlement Conference:

Table 1: Outcome of Settlement Conference

Complete Settlement	Partial Settlement	No Settlement
[26 issues]: 1.1, 1.2, 1.3, 1.4, 1.5, 2.2, 2.3, 3.1, 3.2, 3.3, 4.1, 4.3, 4.4, 4.5, 4.6, 5.1, 5.2, 5.3, 7.1, 7.2, 8.1, 9.1, 9.2, 9.3, 9.4, 9.5	[2 issues]: 2.1, 6.1	[2 issues]: 4.2, 8.2

PARAMETERS OF SETTLEMENT AGREEMENT

The Settlement Agreement has been prepared by PowerStream in consultation with AMPCO, CCC, Energy Probe, SEC, and VECC (the "Intervenors") in accordance with Rule 32 of the Board's *Rules of Practice and Procedure* and the Board's *Settlement Conference Guidelines* (the "Guidelines"). Accordingly, PowerStream and the Intervenors are, collectively, the "Parties" to this Settlement Agreement. Board Staff also participated in the Settlement Conference, as contemplated by the Board's Guidelines (p.5), but Board Staff is not a party to this Settlement Agreement. The Parties nevertheless consulted with Board Staff during the preparation of this Settlement Agreement.

The Settlement Agreement describes the agreements reached on the completely and partially settled issues and identifies the partially settled and not settled issues. The description of each issue assumes that all of the Parties participated in the negotiation of the issue.

The Settlement Agreement provides a direct link between each settled issue and the supporting evidence in the record to date. There are Schedules to the Agreement which provide further evidentiary support. The Parties agree that the Schedules form part of, and are an essential component of, this Agreement, and form part of the record of EB-2012-0161. Powerstream prepared the Schedules. The Intervenors are relying on the accuracy and completeness of the Schedules in entering into this Agreement.

The Parties are of the view that the evidence provided is sufficient to support the Settlement Agreement in relation to each settled issue. They are also of the view that the quality and detail of this evidence, together with the corresponding rationale, will allow the Board to make findings on each settlement.

According to the Guidelines (p.3), the Parties must consider whether a settlement agreement should include an appropriate adjustment mechanism for any settled issue that may be affected by external factors. The Parties consider that no settled issue requires an adjustment mechanism except as expressly set forth herein.

The Parties explicitly request that the Board consider and accept this Settlement Agreement as a package. None of the matters in respect of which a settlement has been reached is severable. Numerous compromises were made by the Parties with respect to various matters to arrive at this comprehensive Agreement. The distinct issues addressed in this proposal are intricately interrelated, and reductions or increases to the agreed-upon amounts may have financial consequences in other areas of this proposal which may be unacceptable to one or more of the Parties. If the Board does not accept the Agreement in its entirety, then there is no Agreement unless the Parties agree that those portions of the Agreement that the Board does accept may continue as a valid settlement.

None of the Parties can withdraw from the Settlement Agreement except in accordance with Rule 32.05 of the Board's *Rules of Practice and Procedure*. It is also agreed that this Agreement is without prejudice to any of the Parties re-examining these issues in any subsequent proceeding, whether or not Powerstream is a party to that subsequent proceeding, and taking positions inconsistent with the resolution of these issues in this Agreement. However, none of the Parties will, in any subsequent proceeding, take the position that the resolution therein of any issue settled in this Agreement, if contrary to the terms of this Agreement, should be applicable for all or any part of the 2013 Test Year.

These settlement proceedings are subject to the rules relating to confidentiality and privilege contained in the Guidelines. The Parties understand this to mean that the documents and other information provided, the discussion of each issue, the offers and counter-offers and the negotiations leading to the settlement – or not – of each issue during the Settlement Conference, are strictly confidential and without prejudice. None of the foregoing is admissible as evidence in this proceeding, or otherwise, with one exception: the need to resolve a subsequent dispute over the interpretation of any provision of this Agreement. Although Board Staff are not a party to this Agreement, they are bound by the same confidentiality and privilege restrictions as the Parties.

OVERVIEW OF SETTLEMENT AGREEMENT

The Parties have achieved a complete settlement on 26 issues, a partial settlement on 2 issues and no settlement on 2 issues

The agreement among the Parties reduces PowerStream's applied-for revenue requirement by \$7.7 million, from \$169.9 million to \$162.2 million. This, in turn, reduces PowerStream's revenue deficiency from \$7.826 million to \$0.044 million.

Table 2 below presents the components of PowerStream's revenue deficiency for the Test Year, incorporating settled issues and the current applied for amounts in respect of not settled or partially settled issues. The "settled" column in the table below does not include the impact of unsettled issues, with the result that the Parties agree the final figures in that column may change depending on the Board's decision on the partially settled and unsettled issues.

Table 2: Revenue Deficiency, \$000

		Applied-for (Aug. 31 st update)		Settled	
		%	\$000	%	\$000
1	Rate Base	--	842,042	--	838,320
2	Cost of Capital	6.39	---	6.33	--
3	Return on Rate Base	---	53,823	--	53,068
4	Distribution Expenses	---	86,041	--	80,000
5	Amortization	---	36,607	--	36,531
6	Payment in Lieu of Taxes	---	2,461	--	2,474
7	2013 Service Revenue Requirement	---	178,933	--	172,073
8	Less Revenue Offsets	---	(9,062)	--	(9,845)
9	2013 Base Revenue Requirement	---	169,871	--	162,228
10	Forecast 2013 Revenue at Current Rates	---	162,045	--	162,184
11	2013 Revenue Deficiency	---	(7,826)	--	(44)

Table 3, below, presents the underpinning causes of the revenue deficiency for the Test Year, on an applied-for and settled basis:

Table 3: Causes of Revenue Deficiency

Cause	Application (as filed on May 4, 2012) \$000	Application (as updated on August 31, 2012) \$000	Settlement \$000	Change (Settlement vs. August update) \$000
Increase in Distribution Expenses	32,437	32,777	26,736	(6,041)
Increase in Return on Capital	9,070	8,338	7,582	(756)
Decrease in Amortization Expense	(10,549)	(9,785)	(9,861)	(76)
Load Growth and IRM increase	(8,796)	(8,796)	(8,936)	(140)
SMIRR (Smart Meter Incremental Revenue Requirement)	(7,212)	(7,212)	(7,212)	0
Decrease in Payment in Lieu of Taxes	(7,569)	(7,557)	(7,545)	12
(Decrease)/ Increase in Revenue Offsets	62	62	(720)	(782)
Total 2013 Revenue Deficiency	7,443	7,827	44	(7,782)

Tables 4 and 5, below, compare the monthly bill impacts, for a "typical" customer in each rate class, of PowerStream's as-filed revenue requirement (as *per* its August 31, 2013 update in response to Board Staff IR#2) with the revenue requirement negotiated pursuant to this Settlement Agreement. Table 4 compares the filed vs. negotiated impacts on total bill; Table 5 compares the impacts on the distribution portion of the bill.

Table 4: Impacts on Total Bill for Typical Customer

POWERSTREAM SOUTH

Customer Class		kwh per customer	kw per customer	Monthly Total Bill Impact					
				Application - May 4, 2012		Application - Aug 31,'12		Settlement	
				\$	%	\$	%	\$	%
Residential	kWh	800		\$ 2.80	2.6%	\$ 2.83	2.6%	\$ 0.54	0.5%
GS<50 kW	kWh	2,000		\$ 1.69	0.6%	\$ 1.95	0.7%	\$ 1.28	0.5%
GS>50 kW	kW	80,000	250	\$ 173.03	1.6%	\$ 175.54	1.6%	\$ 120.01	1.1%
Large Use	kW	2,800,000	7,350	\$ 14,692.57	4.2%	\$ 14,707.62	4.2%	\$ 11,731.78	3.3%
USL	kWh	150		\$ (5.79)	(16.6%)	\$ (5.76)	(16.5%)	\$ (6.70)	(19.2%)
Sentinel Lights	kW	180	1	\$ 0.62	1.8%	\$ 0.65	1.9%	\$ (0.25)	(0.7%)
Street Lighting	kW	280	1	\$ 1.43	3.7%	\$ 1.42	3.7%	\$ 2.38	6.2%

POWERSTREAM BARRIE

Customer Class		kwh per customer	kw per customer	Monthly Total Bill Impact					
				Application - May 4, 2012		Application - Aug 31,'12		Settlement	
				\$	%	\$	%	\$	%
Residential	kWh	800		\$ (5.13)	(4.4%)	\$ (5.09)	(4.4%)	\$ (6.98)	(6.0%)
GS<50 kW	kWh	2,000		\$ (6.20)	(2.2%)	\$ (5.93)	(2.1%)	\$ (5.80)	(2.0%)
GS>50 kW	kW	80,000	250	\$ (80.10)	(0.7%)	\$ (77.60)	(0.7%)	\$ (133.35)	(1.2%)
Large Use	kW	2,800,000	7,350	\$ (8,215.58)	(2.2%)	\$ (8,200.53)	(2.2%)	\$ (10,752.76)	(2.9%)
USL	kWh	150		\$ (0.58)	(2.0%)	\$ (0.55)	(1.9%)	\$ (1.51)	(5.1%)
Sentinel Lights	kW	180	1	\$ -	0.0%	\$ -	0.0%	\$ -	0.0%
Street Lighting	kW	280	1	\$ (9.38)	(19.0%)	\$ (9.39)	(19.0%)	\$ (8.42)	(17.1%)

Table 5: Impact on the Distribution Portion of Bill for Typical Customer

POWERSTREAM SOUTH

Customer Class		kwh per customer	kw per customer	Monthly Distribution Charge Impact					
				Application - May 4, 2012		Application - Aug 31,'12		Settlement	
				\$	%	\$	%	\$	%
Residential	kWh	800		\$ 2.12	8.8%	\$ 2.15	9.0%	\$ (0.10)	(0.4%)
GS<50 kW	kWh	2,000		\$ 0.09	0.2%	\$ 0.35	0.6%	\$ (0.31)	(0.6%)
GS>50 kW	kW	80,000	250	\$ 105.83	11.0%	\$ 108.05	11.3%	\$ 58.91	6.1%
Large Use	kW	2,800,000	7,350	\$ 13,488.85	132.8%	\$ 13,502.17	132.9%	\$ 10,868.68	107.0%
USL	kWh	150		\$ (5.22)	(33.6%)	\$ (5.19)	(33.4%)	\$ (6.03)	(38.8%)
Sentinel Lights	kW	180	1	\$ 0.53	4.7%	\$ 0.56	4.9%	\$ (0.24)	(2.2%)
Street Lighting	kW	280	1	\$ 1.07	19.1%	\$ 1.06	18.8%	\$ 1.91	34.0%

The Parties are of the view that this Settlement Agreement will protect the interests of consumers with respect to prices and the adequacy, reliability and quality of electricity service, promote economic efficiency and cost effectiveness in the distribution of electricity, and maintain the financial viability of PowerStream. The Parties believe that the distribution rates established in accordance with the terms and conditions of the Settlement Agreement are just and reasonable and will permit PowerStream to make the investments that are required in order to serve its customers, protect the integrity of its distribution system, maintain and improve the quality of its service and meet all compliance requirements in 2013.

ISSUE-BY-ISSUE SETTLEMENTS

1. GENERAL

1.1 Are PowerStream's economic and business planning assumptions appropriate?

Complete Settlement: The Parties accept for the purposes of settlement PowerStream's economic and business planning assumptions for 2013 as reasonable and appropriate.

Evidence: The evidence on this issue includes the following:

Exhibit A3-1
Board Staff Interrogatory #7
CCC Interrogatories #1, 2, 3, 4
SEC Interrogatories #1, 2, 3, 4, 5, 6, 7
Technical Conference Undertaking #JT1.10

1.2 Is service quality, based on the Board specified performance indicators acceptable?

Complete Settlement: The Parties agree for the purposes of settlement that PowerStream's service quality, in relation to OEB-specified performance indicators, is acceptable.

Evidence: The evidence on this issue includes the following:

Exhibit B4-1
Board Staff Interrogatories #2, 3, 4, 5, 6, 8
Energy Probe Interrogatory #1
VECC Interrogatory #1

1.3 Are the proposals to align the rate year with PowerStream's fiscal year, and for rates effective January 1, 2013 appropriate?

Complete Settlement: The Parties agree for the purposes of settlement that PowerStream's proposals to align the rate year with PowerStream's fiscal year and for rates effective January 1, 2013 are appropriate.

Evidence: The evidence on this issue includes the following:

Exhibit A3-1
CCC Interrogatory #5

1.4 Is the proposed Green Energy Act Plan appropriate?

Complete Settlement: PowerStream filed a Basic Green Energy Act Plan for information, but did not request that the Board approve this plan. As such, Powerstream agrees that to be in keeping with Board policy, it hereby withdraws its request for a GEA funding adder of \$0.20 per customer per month. With this withdrawal, the Parties accept the GEA Plan as filed.

Evidence: The evidence on this issue includes the following:

Exhibit B2-1, Exhibit I-1-11
Responses to Board Staff Interrogatories #9, 10, 11, 12
Response to CCC Interrogatory #6
Response to Energy Probe Interrogatory #2
Response to VECC Interrogatory #2

1.5 Has PowerStream responded appropriately to all relevant Board directions from previous proceedings?

Complete Settlement: For the purpose of settlement, the Intervenor accept PowerStream's evidence that it has responded appropriately to all relevant Board directions from previous proceedings.

Evidence: The evidence on this issue includes the following:

Exhibit A2-1
No IRs

2. RATE BASE (Exhibit B)

2.1 Is the proposed Rate Base for Test Year 2013 appropriate? (B1)

Partial Settlement: In its application, PowerStream sought the Board's approval of a forecast rate base of \$842,042,000 for the Test Year. This amount comprised \$719,345,000 in respect of net fixed assets and \$122,697,000 in respect of working capital allowance.

For the purpose of settlement, the Parties agree that the net fixed asset portion of rate base should be adjusted to reflect a \$2,000,000 increase in contributed capital in each of 2012 and 2013, and the Parties further agree that the working capital allowance should be adjusted to reflect the change in the OM&A budget.

The Parties acknowledge that the net fixed assets portion of rate base may be adjusted based on the Board's determination of the unsettled depreciation matters identified in Issue 4.2.

Table 2.1 below identifies the rate base impacts due to the changes in the forecasts for contributed capital and OM&A, before giving effect to the Board's decision with respect to Issue 4.2.

Table 2.1: Rate Base (\$000)

	As filed - Aug. 31, 2012	Settlement Agreement
Net Fixed Assets	719,345	716,408
Working Capital Allowance (13%)	122,697	121,911
Total	842,042	838,319

Evidence: The evidence on this issue includes the following:

Exhibits B1-1, B1-2, B2-1, B3-1, B4-1

Response to CCC Interrogatory #7

Response to Energy Probe Interrogatories #3, 49

Responses to SEC Interrogatories #8, 9, 10, 11, 12, 13, 14

Responses to VECC Interrogatory #62

Responses to Technical Conference Undertakings #JT1.4, JT1.5, JT1.6, JT1.8, JT1.10

2.2 Is the Working Capital Allowance for Test Year 2013 appropriate (B3)

Complete Settlement: For the purpose of settlement, the Parties agree that PowerStream should use the default 13% working capital allowance in the Board's April 12, 2012 letter, *Update to Chapter 2 of the Filing Requirements for Transmission and Distribution Applications – Allowance for Working Capital*.

Evidence: The evidence on this issue includes the following:

Exhibit B3-1

Response to Energy Probe Interrogatory #4, 50

Responses to SEC Interrogatories #15, 16

Response to VECC Interrogatory #3

2.3 Is the proposed Capital Expenditures forecast for Test Year 2013 appropriate (B1)

Complete Settlement: In its application, PowerStream forecasted capital expenditures of \$114,279,000 for the Test Year. The Parties accept this amount for the purposes of settlement.

Evidence: The evidence on this issue includes the following:

Exhibits B1-1, B1-2

Responses to Board Staff Interrogatories #13, 14, 15, 16

Responses to CCC Interrogatories #8, 9, 10, 11, 12, 13, 14, 15, 16, 17, 18, 19, 20, 21, 22

Responses to Energy Probe Interrogatories #5, 6, 7, 8, 9, 10, 11, 12

Responses to SEC Interrogatories #17, 18, 19, 20, 21, 22

Responses VECC Interrogatories #4, 5, 6, 7, 8, 9, 10, 11, 12, 13

Responses to Technical Conference Undertakings #JT1.12, JT1.13, JT1.14, JT1.15

3. OPERATING REVENUE (Exhibit B)

3.1 Is the proposed forecast of 2013 Test Year Throughput Revenue appropriate? (C1)

Complete Settlement: In preparing its load forecast in the Application, PowerStream performed its weather normalization based on an “HDD10” approach (HDD means Heating Degree Days, and “10” refers to the temperature in degrees Celsius.) For the purposes of settlement, PowerStream agrees to use a load forecast that is based on weather normalization of HDD18 (that is, based on 18 degrees Celsius) rather than HDD10. This change increases revenue at current rates by \$140,000.

Evidence: The evidence on this issue includes the following:

Exhibit C1-1

Response to Energy Probe Interrogatory #13

Response to VECC Interrogatory #14

3.2 Are the proposed customers/connections and class-specific load forecasts (both kWh and kW) for Test Year 2013 appropriate, including the impact of CDM and weather normalization? (C1)

Complete Settlement: The Parties agree for the purposes of settlement that PowerStream's forecast of customer additions and the CDM adjustment (shown in Table 3.2-1) for the Test Year are appropriate. As noted above under Issue 3.1, the Parties agree that weather normalization should more appropriately be performed utilizing HDD18 rather than HDD10.

Table 3.2-1 CDM Impacts by Rate Class	Consumption, kWh	Demand, kW
Residential	79,242,693	
GS<50 kW	30,444,820	
Unmetered	373,964	
GS>50 kW	131,682,701	350,311
Large Use	2,243,643	6,689
Street Lighting	1,749,654	5,141
Sentinel	13,755	36
Total	245,751,229	362,176

Evidence: The evidence on this issue includes the following:

Exhibit C1-1

Responses to Board Staff Interrogatories #17, 18, 19, 20, 21, 22, 23, 24, 25, 26

Response to CCC Interrogatory #23

Responses to Energy Probe Interrogatories #14, 15, 16, 17, 18, 19, 51

Responses to VECC Interrogatories #15, 16, 17, 18, 19, 20, 21, 22, 23, 53, 54

Responses to Technical Conference Undertakings #JT1.1, JT1.2

3.3 Is the proposed Test Year Forecast of other revenues appropriate? (C2)

Complete Settlement: In its Application, PowerStream has recorded the revenues and costs associated with providing joint services to Shareholders in non-utility accounts. This represents a net total of \$782,000, consisting of \$272,000 mark-up on the services provided (the amount by which revenues for these activities exceed costs), and \$510,000 in late payment charges revenue related to water services. The Parties agree that this amount should be recorded as an offset to revenue requirement.

Evidence: The evidence on this issue includes the following:

Exhibit C2-1

Responses to Board Staff Interrogatories #27, 28

Responses to CCC Interrogatories #24, 25

Responses Energy Probe Interrogatories #20, 21, 22, 23

Responses to VECC Interrogatories #24, 25, 26

Responses to Technical Conference Undertakings #JT1.17, JT1.18

4. OPERATING COSTS (Exhibit D)

4.1 Is the overall Test Year 2013 OM&A forecast appropriate? (D1)

Complete Settlement: In its application, as updated on August 31, 2012 in response to Board Staff IR#2, PowerStream sought approval of forecast Operation, Maintenance and Administration ("OM&A") expenses for the Test Year of \$86,041,000. The Parties have agreed for the purposes of settlement that PowerStream will reduce its forecast of 2013 OM&A expenses to \$80,000,000.

The Parties accept PowerStream's assertion that it can safely and reliably operate the distribution system based on the total OM&A budget proposed. The Parties have agreed that the adjustment will be based on an "envelope" approach, so that any determination of potential budget reductions to reflect the Board-approved 2013 OM&A will be at the discretion of PowerStream. PowerStream has prepared a preliminary OM&A allocation at the agreed level, which is shown below. This is a preliminary allocation and PowerStream continues to work on determining the best allocation of the available OM&A envelope. Notwithstanding the preliminary OM&A allocation, the Parties acknowledge that under the forward test year approach to rate-setting, PowerStream will retain the responsibility to make actual spending decisions during the Test Year, which may include variances from that presented below.

Table 4.1-1: Preliminary 2013 OM&A Allocation based on Settlement Agreement

	Filed Aug. 31, 2012	Change	Settled
Operations	\$ 24,964,005	\$ (1,500,000)	\$ 23,464,005
Maintenance	\$ 7,636,633	\$ (500,000)	\$ 7,136,633
Billing and Collecting	\$ 15,756,981	\$ (840,000)	\$ 14,916,981
Community Relations	\$ 1,264,602	\$ (230,000)	\$ 1,034,602
Administrative and General	\$ 36,418,880	\$ (2,971,101)	\$ 33,447,779
Total OM&A Expenses	\$ 86,041,101	\$ (6,041,101)	\$ 80,000,000

Evidence: The evidence on this issue includes the following:

Exhibits D1-1, D1-2, D1-3, D1-4, D1-5, A2-1

Responses to Board Staff Interrogatories #29, 30, 31, 32

Responses to CCC Interrogatories #26, 27, 28, 29, 30, 31, 32, 33, 34, 35, 36, 37, 38, 39, 40, 41, 42, 43

Responses to Energy Probe Interrogatories #24, 25, 26, 27, 28, 29, 30, 31, 52, 53, 54, 55, 56, 57, 58

Responses to SEC Interrogatories #23, 24, 25, 26, 27, 28, 29, 30, 31, 32, 33, 34, 35, 36, 37

Responses to VECC Interrogatories #27, 28, 29, 30, 31, 32, 33, 34, 35, 36, 37, 38, 39, 40

Responses to Technical Conference Undertakings #JT1.16, JT1.17, JT1.18, JT1.21, JT1.22, JT1.23, JT1.24, JT1.25, JT1.26, JT1.29

4.2 Is the proposed level of the Depreciation/Amortization expense for 2013 appropriate? (D1)

No Settlement: The Parties did not settle two matters related to depreciation.

In its Application, PowerStream requested a full year of depreciation for capital additions in the 2013 Test Year in order to increase revenue requirement to more adequately fund capital additions. This increased depreciation by \$1,883,000 and revenue requirement by \$2,527,000 compared to the use of the half-year approach. The Parties agreed that this request should be determined by the Board.

The second matter relates to the accounting method PowerStream used to calculate depreciation for 2010 and 2011, and proposes to continue to use for 2012 and forward. This has three components. First, for the 2010 and 2011 actual years, PowerStream has calculated depreciation based on an assets' in-service date, which Parties agree is a more accurate approach than the half year depreciation approach. Had PowerStream used the half-year approach in 2010 and 2011, which is the method used in setting base rates which were subsequently adjusted for those years, depreciation would have been \$1,263,000 higher, in total for those two years, with a corresponding reduction in net book value of property, plant and equipment ("PP&E") as of January 1, 2013. This fact has no impact on the forecast 2013 depreciation. Second, for purposes of forecasting depreciation for this Application, PowerStream applied the half-year depreciation rule for all 2012 capital additions. In its response to Energy Probe IR#32, PowerStream provided the depreciation expense for 2010 and 2011 based on the half-year rule. The Intervenor has proposed that the 2012 depreciation expense will also be \$500,000 lower than the figure set forth in the application, reflecting an estimate of the difference between using in-service dates and the half-year rule in 2012. This would increase the \$1,263,000 PP&E differential accordingly. Third, the issue remains whether if the in-service method will be used in the 2013 Test Year and beyond, the forecast of depreciation expense for the Test Year should be adjusted to reflect an in-service month approach. The Parties agreed that the determination of the three elements of this matter should be decided by the Board.

Evidence: The evidence on this issue includes the following:

Exhibit D1-4

Response to Board Staff Interrogatory #33

Response to Energy Probe Interrogatory #32

Responses to SEC Interrogatories 38, 39

Responses to Technical Conference Undertakings #JT1.3, JT1.5, JT1.7

4.3 Is the Test Year 2013 Forecast of PILs appropriate? (D2)

Complete Settlement: In its Application, PowerStream sought approval to include in revenue requirement an amount of \$2,461,000 in respect of Payments in Lieu of Taxes ("PILs"). .

The Parties have agreed for the purposes of settlement that PowerStream should reduce the PILs amount to reflect a \$17,000 Federal Job Creation Tax Credit and should otherwise update the PILs amount to reflect changes resulting from this Settlement Agreement. PowerStream has also updated its PILs calculation to reflect the increases in contributed capital of \$2,000,000 for each of 2012 and 2013 per the agreement on issue 2.1. The increase in contributed capital reduces the additions for purposes of capital cost allowance (CCA) and the amounts deducted for CCA in arriving at taxable income. The revised taxable income and PILs amount is set out below in Table 4.3.

Table 4.3: Payments in Lieu of Taxes (PILs) \$000

	As Filed	Settlement Agreement
Taxable Income	9,635	9,733
PILs	2,461	2,474

Please see Schedule B for complete details.

Evidence: The evidence on this issue includes the following:

Exhibit D2-1

Responses to Energy Probe Interrogatories 33, 34, 35, 36, 37, 55, 56

4.4 Is the proposed allocation of shared services and corporate costs appropriate? (A4)

Complete Settlement: For the purposes of settlement, the Parties accept the proposed allocation of shared services and corporate costs subject to the increased revenue offset in the amount of \$782,000 identified in Issue 3.3 above.

Evidence: The evidence on this issue includes the following:

Exhibit A4-1

Responses to Board Staff Interrogatories #34, 35, 36, 37, 38

Responses to CCC Interrogatories #44, 45, 46, 47, 48, 49, 50, 51, 52

Responses Energy Probe Interrogatories #38, 39, 40

Responses to SEC Interrogatories #40, 41, 42

Responses to Technical Conference Undertakings #JT1.16, JT1.17, JT1.18, JT1.27, JT1.28

4.5 Are the 2013 compensation costs and employee levels appropriate? (D1)

Complete Settlement: For the purposes of settlement, the Parties have agreed that after giving effect to the settlement of overall OM&A costs in issue 4.1, the 2013 compensation costs and employee levels are appropriate.

Evidence: The evidence on this issue includes the following:

Exhibit D1-5

Responses to Board Staff Interrogatories 39, 40, 41, 42, 43

Responses to CCC Interrogatories 53, 54, 55, 56, 57, 58

Responses to Energy Probe Interrogatories 41, 42, 43

Responses to SEC Interrogatories 43, 44, 45, 46, 47, 48, 49, 50

4.6 Have the savings due to the merger with Barrie Hydro been properly reflected in the test year? (D1)

Complete Settlement: For the purposes of settlement, the parties accept that the OM&A and capital savings due to the merger with Barrie Hydro have been properly reflected in the Test Year.

Evidence: The evidence on this issue includes the following:

Exhibit D1-5

Responses to Board Staff Interrogatory #44

Responses to Energy Probe Interrogatories 44, 45

Responses to Technical Conference Undertakings #JT1.19, JT1.20

5. DEFERRAL AND VARIANCE ACCOUNTS (Exhibit I)

5.1 Is the proposed clearance of deferral and variance account balances appropriate?

Complete Settlement: For the purposes of settlement, the Parties agree that PowerStream's proposed clearance of deferral and variance account balances, including a credit balance in Account 1562 Deferred PILs of \$4,084,566, is appropriate. PowerStream has recalculated the regulatory asset rate riders proposed in its Application to reflect a decrease due to the removal of an amount of \$337,923 related to the Late Payment Penalty (LPP) settlement as a result of recent Board guidance that the amounts related to the LPP settlement are not to be included in account 1595. The revised rate riders are set out in Schedule C of this Agreement. For the purposes of settlement, the parties accept, as appropriate, the revised rate riders.

Evidence: The evidence on this issue includes the following:

Exhibit I-1

Responses to Board Staff Interrogatories 45, 46, 47, 48, 49, 50, 51, 52, 53, 54, 55, 56, 57, 58

Responses to CCC Interrogatories 59, 60

Responses to SEC Interrogatories 51, 52

5.2 Are the proposed new and existing deferral and variance accounts for the test year appropriate?

Complete Settlement: PowerStream agrees to withdraw its request for a variance account to capture the difference between the actual costs of derecognition of assets under Modified International Financial Reporting Standards ("MIFRS") and the estimate used for the Test Year.

PowerStream requested a deferral account for changes in amounts related to post retirement employee benefits ("P&OPEB") as a result of IFRS, upon transition to IFRS and up to rebasing under MIFRS. PowerStream also requested a variance account to track significant changes in the P&OPEB under IFRS after rebasing. The Parties have agreed that the deferral and variance accounts requested related to post retirement employee benefits ("P&OPEB") shall be combined into a single deferral account. PowerStream has not made a request for disposition in this Application. At the next valuation a further adjustment (if required) will be made, and the net balance in the deferral account will be recalculated. When PowerStream

requests disposition, recovery will be based on amounts being amortized over the average remaining service lives of the employees. The effect is to smooth the adjustments over a long time.

Evidence: The evidence on this issue includes the following:

Exhibit I-1

Responses to Board Staff Interrogatories 59, 60, 61

Response to SEC Interrogatory #53

5.3 Is the proposal related to the recovery of stranded meter costs appropriate?

Complete Settlement: For the purposes of settlement, the parties agree that PowerStream's recovery of stranded meter costs should be allocated to the Residential and GS<50 kW demand classes in the same proportion as the stranded meter costs provided in the response to CCC Interrogatory #59. See Appendix C for additional details.

Evidence: The evidence on this issue includes the following:

Exhibits I-1

Responses to VECC Interrogatories 51, 52

6. COST OF CAPITAL (Exhibit E)

6.1 Are the proposed Test Year cost of capital parameters appropriate?

Partial Settlement: The Parties agree that the Board's deemed interest rate should be applied to the debt in the amount of \$66,327,000 that PowerStream will refinance in 2013 (items 4-10 in the table 6.1). This rate is currently 4.41% but will be updated by the Board before the end of 2012. Assuming a rate of 4.41%, this will reduce interest expense in the 2013 Test Year by \$520,000. The following calculation shows the weighted average cost of debt with that adjustment, and before any adjustment to the interest rates on the notes held by PowerStream's three shareholders.

Table 6.1 PowerStream's 2013 Test Year Long-term Debt

No.	Description	Debt Holder	Is the Debt Holder Affiliated with the LDC? (Y/N)	Date of Issuance of Debt (Date)	Principal (\$)	Term (Years)	Actual /Forecasted Rate (%)	Debt Rate Used for Weighted Debt Rate Cost
1	Promissory Note	City of Vaughan	Y	1-Jun-2004	\$ 78,236,285	20	5.58%	5.58%
2	Promissory Note	Town of Markham	Y	1-Jun-2004	\$ 67,866,202	20	5.58%	5.58%
3	New Debt	Bonds	N	15-Aug-2012	\$ 200,000,000	30	3.99%	3.99%
4	Deferred interest	Markham	Y	1-Oct-2006	\$ 954,515	7	4.41%	4.41%
5	Deferred interest	Vaughan	Y	1-Oct-2006	\$ 1,100,367	7	4.41%	4.41%
6	Deferred interest	Markham	Y	1-Jan-2007	\$ 3,786,934	6	4.41%	4.41%
7	Deferred interest	Vaughan	Y	1-Jan-2007	\$ 4,365,585	6	4.41%	4.41%
8	Deferred interest	Markham	Y	1-Jan-2008	\$ 2,842,794	5	4.41%	4.41%
9	Deferred interest	Vaughan	Y	1-Jan-2008	\$ 3,277,179	5	4.41%	4.41%
10	Bank loan	TD	N	26-Feb-2008	\$ 50,000,000	5	4.41%	4.41%
11	New debt	TBD	N	1-Aug-2012	\$ 45,000,000	5	4.41%	4.41%
12	Promissory Note	City of Barrie	Y	1-Jan-2009	\$ 20,000,000	16	5.58%	5.58%
Weighted Average Debt Cost - 2013							4.64%	4.64%

The parties did not resolve the matter of the appropriate rate for the promissory notes held by PowerStream's three shareholders (items 1,2 and 12 in the table above). This issue is to be determined by the Board.

The calculation of PowerStream's rate of return on rate base for 2013, based on the item that was settled, but before any adjustment to the interest rates on the notes held by PowerStream's three shareholders, is set out in Table 6.2 below

Table 6.2: Weighted Average Cost of Capital

	Deemed Capital Structure	Rate	Weighted Average Cost of Capital
Long-term debt	56%	4.64%	2.60%
Short-term debt	4%	2.08%	0.08%
Equity	40%	9.12%	3.65%
Total	100%		6.33%

Evidence: The evidence on this issue includes the following:

Exhibit E-1

Responses to Board Staff Interrogatories 62, 63

Responses to CCC Interrogatories #61, 62, 63, 64

Response to Energy Probe Interrogatory #46, 58

Responses to SEC Interrogatories #54, 55

Response to VECC Interrogatory #41

PowerStream's undertakings filed on October 12, 2012

7. COST ALLOCATION (Exhibit G)

7.1 Is PowerStream's proposed cost allocation methodology for 2013 appropriate?

Complete Settlement: PowerStream calculated 2013 revenue-to-cost ratios for each customer class on the basis of an updated cost allocation model (its "2013 Cost Allocation Model"). Some ratios were then adjusted to bring them within the "ranges of tolerance" established by the Board in its report on the *Application of Cost Allocation for Electricity Distributors (November 28, 2007)*. The resulting revenue-to-cost ratios were set out in Exhibit G-1 in PowerStream's Application.

As a result of the settlement of this issue, PowerStream has further updated its 2013 Cost Allocation Model to reflect agreed-upon adjustments to rate-base, OM&A and, consequently, revenue requirement. The resultant revenue-to-cost ratios were then adjusted in order to bring them within the "ranges of tolerance" as follows:

- (i) the "Large Use" rate class revenue-to-cost ratio was adjusted to 85%;
- (ii) the additional revenue of \$161,000 allocated to the Large Use class was used to reduce the revenue allocated to the two rate classes with revenue-to-cost ratios above 100%, Residential and Unmetered Scattered Load. This amount was allocated based on the status quo revenue resulting in a reduction of \$160,166 for Residential and \$832 for Unmetered Scattered Load;
- (iii) the average number of Street Lighting connections was decreased from 4.85 to 2.88. The resulting revenue-to-cost ratio was within the Board Approved range.

Table 7.1 below compares the revenue-to-cost ratios, for each rate class, as proposed in PowerStream's Application with the adjustments made to reflect the settlement of this issue.

Table 7.1: Revenue-to-Cost Ratios

	2009 EDR Final Approved	2013 EDR CA model at "status quo" rates	OEB PROPOSED RANGE		Proposed per Settlement
	2009	2013	Low	High	2013
Revenue /Expenses Ratio					
Residential	92.9%	102.5%	85%	115%	102.3%
GS Less Than 50 kW	116.7%	98.3%	80%	120%	98.3%
GS 50 to 4,999 kW	106.5%	97.5%	80%	120%	97.5%
GS 50 to 4,999 kW Legacy					
Large Use	115.0%	41.4%	85%	115%	85.2%
Unmetered Scattered Load	119.9%	103.9%	80%	120%	103.8%
Sentinel Lighting	75.4%	94.7%	80%	120%	94.7%
Street Lighting	74.5%	89.2%	70%	120%	89.2%

For the purposes of settlement, the Parties accept PowerStream's cost allocation methodology and the resultant revenue-to-cost ratios, for each rate class, as revised to reflect this Settlement Agreement.

Please see Schedule D for further details.

Evidence: The evidence on this issue includes the following:

Exhibit G-1
Responses to Board Staff Interrogatories #64, 65, 66, 67, 68
Responses to VECC Interrogatories #42, 43, 44, 45, 59
Response to AMPCO Interrogatory #1
Responses to Technical Conference Undertakings #JT1.11, KT1.2

7.2 Are the revenue to cost ratios in the cost allocation for Test Year 2013 appropriate?

Complete Settlement: See the settlement of Issue 7.1

Evidence: The evidence on this issue includes the following:

Exhibit G-1
Response to Board Staff Interrogatory #69
Response to Energy Probe Interrogatory #47
Response to VECC Interrogatory #46

8. MODIFIED INTERNATIONAL FINANCIAL REPORTING SYSTEM (Exhibits A & F)

8.1 Is the proposed service revenue requirement calculated using modified IFRS appropriate?

Complete Settlement: The parties accept for the purposes of settlement that the proposed service revenue requirement calculated using modified IFRS, as modified by the terms of this Settlement Agreement, and subject to the Board's decision on the unsettled issues, is appropriate.

Evidence: The evidence on this issue includes the following:

Exhibits A3-1, F-1
Response to CCC Interrogatory #65

8.2 Is the treatment of property, plant and equipment due to the transition to the new accounting standard appropriate?

No Settlement: PowerStream has included the difference in overheads capitalized between CGAAP and MIFRS on both rate base and CWIP as of the end of 2012 in the calculation of the amount to be recorded in account 1575 IFRS-CGAAP Transitional PP&E Amounts. The Parties agree that the calculation of the amount to be recorded in account 1575 should be brought the Board for resolution.

Evidence: The evidence on this issue includes the following:

Exhibits A3-1, F-1
No Interrogatories
Response to Technical Conference Undertaking #JT1.4
PowerStream's undertakings filed on October 12, 2012

9. RATE DESIGN (Exhibit H)

9.1 Is the full Tariff of Rates and Charges as proposed appropriate?

Complete Settlement: Schedule E to this Settlement Agreement sets out PowerStream's proposed 2013 distribution rates, adjusted to reflect the provisions of the Agreement. The Parties accept these rates as appropriate for the 2013 rate year subject to resolution of the unsettled issues.

Evidence: The evidence on this issue includes the following:

Exhibits H-1, H-2, H-3, H-4, H-5, H-6, H-7, A2-1
Responses to CCC Interrogatories 66, 67, 68, 69
Response to VECC Interrogatory #47
Response to Technical Conference Undertaking #JT1.9

9.2 Is the derivation of the proposed base distribution rates appropriate?

Complete Settlement: See settlement of Issue 9.1 above.

Evidence: The evidence on this issue includes the following:

Exhibits H-1, H-2, H-3, H-4, H-5, H-6, H-7, G-1
Responses to VECC Interrogatories 48, 49, 50, 60

9.3 Are the proposed changes to LV rates appropriate?

Complete Settlement: For the purposes of settlement, the Parties accept, as appropriate, the Low Voltage and Retail Transmission Service Rates set out in PowerStream's Application.

Evidence: The evidence on this issue includes the following:

Exhibit H-3
No Interrogatories

9.4 Are the proposed Total Loss Factors appropriate?

Complete Settlement: For the purposes of settlement, the Parties accept, as appropriate, the Total Loss Factors set out in PowerStream's Application.

Evidence: The evidence on this issue includes the following:

Exhibit H-3

Response to Energy Probe Interrogatory #48

9.5 Is PowerStream's proposed rate harmonization appropriate?

Complete Settlement: For the purposes of settlement, and subject to the changes in revenue requirement and rates set forth in this Agreement or to be determined by the Board on the unsettled issues, the Parties accept, as appropriate, the rate harmonization proposal set out in PowerStream's Application.

Evidence: The evidence on this issue includes the following:

Exhibits H-1, H-2, H-3, H-4, H-5, H-6, H-7

Response to Board Staff Interrogatory #70

Response to CCC Interrogatory #70

**Schedule A to Settlement Agreement
PowerStream Inc.
2013 Electricity Distribution Rates
EB-2012-0161
Issues List**

1. General

- 1.1 Are PowerStream's economic and business planning assumptions appropriate?
- 1.2 Is service quality, based on the Board specified performance indicators acceptable?
- 1.3 Are the proposals to align the rate year with PowerStream's fiscal year, and for rates effective January 1, 2013 appropriate?
- 1.4 Is the proposed Green Energy Act Plan appropriate?
- 1.5 Has PowerStream responded appropriately to all relevant Board directions from previous proceedings?

2. Rate Base (Exhibit B)

- 2.1 Is the proposed Rate Base for Test Year 2013 appropriate? (B1)
- 2.2 Is the Working Capital Allowance for Test Year 2013 appropriate? (B3)
- 2.3 Is the proposed Capital Expenditures forecast for Test Year 2013 appropriate? (B1)

3. Operating Revenue (Exhibit C)

- 3.1 Is the proposed forecast of 2013 Test Year Throughput Revenue appropriate? (C1)
- 3.2 Are the proposed customers/connections and class-specific load forecasts (both kWh and kW) for Test Year 2013 appropriate, including the impact of CDM and weather normalization? (C1)
- 3.3 Is the proposed Test Year forecast of other revenues appropriate? (C2)

4. Operating Costs (Exhibit D)

- 4.1 Is the overall Test Year 2013 OM&A forecast appropriate? (D1)
- 4.2 Is the proposed level of the Depreciation/Amortization expense for 2013 appropriate? (D1)
- 4.3 Is the Test Year 2013 forecast of PILs appropriate? (D2)
- 4.4 Is the proposed allocation of shared services and corporate costs appropriate? (A4)
- 4.5 Are the 2013 compensation costs and employee levels appropriate? (D1)
- 4.6 Have the savings due to the merger with Barrie Hydro been properly reflected in the test year? (D1)

5. Deferral and Variance Accounts (Exhibit I)

- 5.1 Is the proposed clearance of deferral and variance account balances appropriate?
- 5.2 Are the proposed new and existing deferral and variance accounts for the test year appropriate?
- 5.3 Is the proposal related to the recovery of stranded meter costs appropriate?

6. Cost of Capital (Exhibit E)

- 6.1 Are the proposed Test Year cost of capital parameters appropriate?

7. Cost Allocation (Exhibit G)

- 7.1 Is PowerStream's proposed cost allocation methodology for 2013 appropriate?
- 7.2 Are the revenue to cost ratios in the cost allocation for Test Year 2013 appropriate?

8. Modified International Financial Reporting System (Exhibits A and F)

- 8.1 Is the proposed service revenue requirement calculated using modified IFRS appropriate?
- 8.2 Is the treatment of property, plant and equipment due to the transition to the new accounting standard appropriate?

9. Rate Design (Exhibit H)

- 9.1 Is the full Tariff of Rates and Charges as proposed appropriate?
- 9.2 Is the derivation of the proposed base distribution rates appropriate?
- 9.3 Are the proposed changes to LV rates appropriate?
- 9.4 Are the proposed Total Loss Factors appropriate?
- 9.5 Is PowerStream's proposed rate harmonization appropriate?



V1.2

 Ontario Energy Board

**PILS / INCOME TAXES WORK
FORM**

2013 REBASING YEAR

Choose Your Utility:

PowerStream Inc. - South

PUC Distribution Inc.

Renfrew Hydro Inc.

Rideau St. Lawrence Distribution Inc.

Application Contact Information

Name:

Title:

Phone Number:

Email Address:

Copyright

This Workbook Model is protected by copyright and is being made available to you solely for the purpose of preparing or reviewing your PILs or Income Taxes. You may use and copy this model for that purpose, and provide a copy of this model to any person that is advising or assisting you in that regard. Except as indicated above, any copying, reproduction, publication, sale, adaptation, translation, modification, reverse engineering or other use or dissemination of this model without the express written consent of the Ontario Energy Board is prohibited. If you provide a copy of this model to a person that is advising or assisting you in preparing or reviewing your draft rate order, you must ensure that the person understands and agrees to the restrictions noted above.

While this model has been provided in Excel format and is required to be filed with the applications, the onus remains on the applicant to ensure the accuracy of the data and the results.



[1. Info](#)
[A. Data Input Sheet](#)
[B. Tax Rates & Exemptions](#)
[C. Sch 8 Hist](#)
[D. Schedule 10 CEC Hist](#)
[E. Sch 13 Tax Reserves Hist](#)
[F. Sch 7-1 Loss Cfwd Hist](#)
[G. Adj. Taxable Income Historic](#)
[H. PILs,Tax Provision Historic](#)
[I. Schedule 8 CCA Bridge Year](#)
[J. Schedule 10 CEC Bridge Year](#)

[K. Sch 13 Tax Reserves Bridge](#)
[L. Sch 7-1 Loss Cfwd Bridge](#)
[M. Adj. Taxable Income Bridge](#)
[N. PILs,Tax Provision Bridge](#)
[O. Schedule 8 CCA Test Year](#)
[P. Schedule 10 CEC Test Year](#)
[Q Sch 13 Tax Reserve Test Year](#)
[R. Sch 7-1 Loss Cfwd](#)
[S. Taxable Income Test Year](#)
[T. PILs,Tax Provision](#)



Ontario Energy Board

**PILS / INCOME TAXES
WORK FORM**

2013 REBASING YEAR

PowerStream Inc. - South

Data Input Sheet - Applicant's Rate Base

Rate Base

\$ 838,319,759

Return on Rate Base

Deemed ShortTerm Debt %	4.00%	T	\$	33,532,790	$W = S * T$
Deemed Long Term Debt %	56.00%	U	\$	469,459,065	$X = S * U$
Deemed Equity %	40.00%	V	\$	335,327,904	$Y = S * V$
Short Term Interest Rate	2.08%	Z	\$	697,482	$AC = W * Z$
Long Term Interest	4.64%	AA	\$	21,788,122	$AD = X * AA$
Return on Equity (Regulatory Income)	9.12%	AB	\$	30,581,905	$AE = Y * AB$
Return on Rate Base			\$	53,067,509	$AF = AC + AD + AE$

Questions that must be answered

- Does the applicant have any Investment Tax Credits (ITC)?
- Does the applicant have any SRED Expenditures?
- Does the applicant have any Capital Gains or Losses for tax purposes?
- Does the applicant have any Capital Leases?
- Does the applicant have any Loss Carry-Forwards (non-capital or net capital)?
- Since 1999, has the applicant acquired another regulated applicant's assets?
- Did the applicant pay dividends?
If Yes, please describe what was the tax treatment in the manager's summary.
- Did the applicant elect to capitalize interest incurred on CWIP for tax purposes?

Historic	Bridge	Test Year
Yes	Yes	Yes
Yes	Yes	Yes
No	No	No
Yes	Yes	Yes
No	No	No
Yes	Yes	Yes
Yes	Yes	Yes
No	No	No



Tax Rates

Federal & Provincial As of March 22, 2011

Federal income tax

General corporate rate
Federal tax abatement
Adjusted federal rate

Rate reduction

Ontario income tax

Combined federal and Ontario

Federal & Ontario Small Business

Federal small business threshold
Ontario Small Business Threshold

Federal small business rate

Ontario small business rate

Effective #####	Effective #####	Effective #####	Effective #####
38.00%	38.00%	38.00%	38.00%
-10.00%	-10.00%	-10.00%	-10.00%
28.00%	28.00%	28.00%	28.00%
-11.50%	-13.00%	-13.00%	-13.00%
16.50%	15.00%	15.00%	15.00%
11.75%	11.50%	11.50%	11.50%
28.25%	26.50%	26.50%	26.50%
500,000	500,000	500,000	500,000
500,000	500,000	500,000	500,000
11.00%	11.00%	11.00%	11.00%
4.50%	4.50%	4.50%	4.50%



PILS / INCOME TAXES WORK FORM

2013 REBASING YEAR

Class	Class Description	UCC End of Year Historic per tax returns	Less: Non- Distribution Portion	UCC Regulated Historic Year
1	Distribution System - post 1987	426,135,939		426,135,939
1 Enhanced	Non-residential Buildings Reg. 1100(1)(a.1) election			0
2	Distribution System - pre 1988	57,651,853		57,651,853
8	General Office/Stores Equip	53,476,965	3,026	53,473,939
10	Computer Hardware/ Vehicles	6,454,618		6,454,618
10.1	Certain Automobiles			0
12	Computer Software	1,901,386	4,005	1,897,381
13₁	Lease # 1	34,415		34,415
13₂	Lease #2	125,622		125,622
13₃	Lease # 3	580,822		580,822
13₄	Lease # 4	1,051,144		1,051,144
14	Franchise			0
17	New Electrical Generating Equipment Acq'd after Feb 27/00 Other Than Bldgs	469,386		469,386
42	Fibre Optic Cable			0
43.1	Certain Energy-Efficient Electrical Generating Equipment			0
43.2	Certain Clean Energy Generation Equipment	4,266,141	4,266,141	0
45	Computers & Systems Software acq'd post Mar 22/04	218,219		218,219
46	Data Network Infrastructure Equipment (acq'd post Mar 22/04)			0
47	Distribution System - post February 2005	226,137,176		226,137,176
50	Data Network Infrastructure Equipment - post Mar 2007	1,009,282		1,009,282
52	Computer Hardware and system software			0
95	CWIP	30,601,600	87,527	30,514,073
				0
				0
				0
				0
				0
				0
				0
				0
				0
				0
	SUB-TOTAL - UCC	810,114,568	4,360,699	805,753,869



Ontario Energy Board

PILS / INCOME TAXES WORK FORM

PowerStream Inc. - South Schedule 10 CEC - Historical Year

Cumulative Eligible Capital **7,117,982**

Additions

Cost of Eligible Capital Property Acquired during Test Year	29,950		
Other Adjustments	0		
Subtotal	29,950	$\times 3/4 =$	22,463
Non-taxable portion of a non-arm's length transferor's gain realized on the transfer of an ECP to the Corporation after Friday, December 20, 2002	0	$\times 1/2 =$	0
			<u>22,463</u>
			22,463
Amount transferred on amalgamation or wind-up of subsidiary	0		0
Subtotal			<u>7,140,445</u>

Deductions

Proceeds of sale (less outlays and expenses not otherwise deductible) from the disposition of all ECP during Test Year			
Other Adjustments	0		
Subtotal	0	$\times 3/4 =$	<u>0</u>

Cumulative Eligible Capital Balance **7,140,445**

Current Year Deduction **7,140,445** $\times 7\% =$ **499,831**

Cumulative Eligible Capital - Closing Balance **6,640,613**



Ontario Energy Board

PILS / INCOME TAXES WORK FORM

PowerStream Inc. - South

Schedule 13 Tax Reserves - Historical

Continuity of Reserves

Description	Historical Balance as per tax returns	Non-Distribution Eliminations	Utility Only
Capital Gains Reserves ss.40(1)			0
Tax Reserves Not Deducted for accounting purposes			
Reserve for doubtful accounts ss. 20(1)(l)			0
Reserve for goods and services not delivered ss. 20(1)(m)			0
Reserve for unpaid amounts ss. 20(1)(n)			0
Debt & Share Issue Expenses ss. 20(1)(e)			0
Other tax reserves			0
			0
			0
			0
			0
Total	0	0	0
Financial Statement Reserves (not deductible for Tax Purposes)			
General Reserve for Inventory Obsolescence (non-specific)	201,841		201,841
General reserve for bad debts	1,471,237		1,471,237
Accrued Employee Future Benefits:			0
- Medical and Life Insurance			0
-Short & Long-term Disability			0
-Accumulated Sick Leave			0
- Termination Cost			0
- Other Post-Employment Benefits	15,264,856		15,264,856
Provision for Environmental Costs	399,275		399,275
Restructuring Costs	307,333		307,333
Accrued Contingent Litigation Costs			0
Accrued Self-Insurance Costs			0
Other Contingent Liabilities			0
Bonuses Accrued and Not Paid Within 180 Days of Year-End ss. 78(4)			0
Unpaid Amounts to Related Person and Not Paid Within 3 Taxation Years ss. 78(1)			0
Other			0
Provision for regulatory assets/liabilities	792,000		792,000
			0
Total	18,436,542	0	18,436,542



PowerStream Inc. - South

Schedule 7-1 Loss Carry Forward - Historic

Corporation Loss Continuity and Application

Non-Capital Loss Carry Forward Deduction	Total	Non-Distribution Portion	Utility Balance
Actual Historic	0		0

Net Capital Loss Carry Forward Deduction	Total	Non-Distribution Portion	Utility Balance
Actual Historic	0		0



Ontario Energy Board

**PILS / INCOME TAXES
WORK FORM**

EB-2012-0161
PowerStream Inc.
Settlement Agreement
Appendix B
Page 9 of 25
Filed: October 24, 2012

PowerStream Inc. - South

Adjusted Taxable Income - Historic Year

	T2S1 line #	Total for Legal Entity	Non-Distribution Eliminations	Historic Wires Only
Income before PILs/Taxes	A	35,525,958	-2,596,830	38,122,788
Additions:				
Interest and penalties on taxes	103			0
Amortization of tangible assets	104	45,937,615	81,617	45,855,998
Amortization of intangible assets	106	3,084,541		3,084,541
Recapture of capital cost allowance from Schedule 8	107			0
Gain on sale of eligible capital property from Schedule 10	108			0
Income or loss for tax purposes- joint ventures or partnerships	109			0
Loss in equity of subsidiaries and affiliates	110			0
Loss on disposal of assets	111			0
Charitable donations	112	550,089		550,089
Taxable Capital Gains	113			0
Political Donations	114			0
Deferred and prepaid expenses	116			0
Scientific research expenditures deducted on financial statements	118			0
Capitalized interest	119			0
Non-deductible club dues and fees	120	41,228		41,228
Non-deductible meals and entertainment expense	121	108,686	5,937	102,749
Non-deductible automobile expenses	122	7,387		7,387
Non-deductible life insurance premiums	123			0
Non-deductible company pension plans	124			0
Tax reserves deducted in prior year	125			0
Reserves from financial statements- balance at end of year	126	18,436,542		18,436,542
Soft costs on construction and renovation of buildings	127			0
Book loss on joint ventures or partnerships	205			0
Capital items expensed	206			0
Debt issue expense	208	724,238		724,238
Development expenses claimed in current year	212			0
Financing fees deducted in books	216			0
Gain on settlement of debt	220			0
Non-deductible advertising	226			0
Non-deductible interest	227			0
Non-deductible legal and accounting fees	228			0
Recapture of SR&ED expenditures	231			0
Share issue expense	235			0
Write down of capital property	236			0
Amounts received in respect of qualifying environment trust per paragraphs 12(1)(z.1) and 12(1)(z.2)	237			0
Other Additions				
Interest Expensed on Capital Leases	290	1,170,824		1,170,824
Realized Income from Deferred Credit Accounts	291			0
Pensions	292			0
Non-deductible penalties	293			0
	294			0
	295			0
ARO Accretion expense				0
Capital Contributions Received (ITA 12(1)(x))				0
Lease Inducements Received (ITA 12(1)(x))				0
Deferred Revenue (ITA 12(1)(a))				0
Prior Year Investment Tax Credits received		540,638		540,638
Co-op tax credit		100,039		100,039
Apprentice tax credit		111,672		111,672
ORDTC		25,968		25,968
Smart meter OM&A already deducted for tax		888,704		888,704
IFRS revenue deferred		744,996		744,996
Depreciation on stranded meters		1,200,704		1,200,704
Smart meter revenue collected		475,494		475,494
SR&ED expenditures deducted per financial statements		352,794		352,794
				0
				0
Total Additions		74,502,159	87,554	74,414,605

Deductions:

Gain on disposal of assets per financial statements	401	253,974		253,974
Dividends not taxable under section 83	402			0
Capital cost allowance from Schedule 8	403	59,658,035	1,426,388	58,231,647
Terminal loss from Schedule 8	404			0
Cumulative eligible capital deduction from Schedule 10	405	499,831		499,831
Allowable business investment loss	406			0
Deferred and prepaid expenses	409			0
Scientific research expenses claimed in year	411	2,290,771	788,951	1,501,820
Tax reserves claimed in current year	413	17,233,493		17,233,493
Reserves from financial statements - balance at beginning of year	414			0
Contributions to deferred income plans	416			0
Book income of joint venture or partnership	305			0
Equity in income from subsidiary or affiliates	306			0
Other deductions: (Please explain in detail the nature of the item)				
Interest capitalized for accounting deducted for tax	390	536,625		536,625
Capital Lease Payments	391	1,429,911		1,429,911
Non-taxable imputed interest income on deferral and variance accounts	392			0
	393			0
	394			0
ARO Payments - Deductible for Tax when Paid				0
ITA 13(7.4) Election - Capital Contributions Received				0
ITA 13(7.4) Election - Apply Lease Inducement to cost of Leaseholds				0
Deferred Revenue - ITA 20(1)(m) reserve				0
Principal portion of lease payments				0
Lease Inducement Book Amortization credit to income				0
Financing fees for tax ITA 20(1)(e) and (e.1)				0
Canadian Renewable & Conservation Expenses (CRCE)		30,908	30,908	0
OM&A in regulatory asset for smart meters & smart grid		257,318		257,318
Smart meter revenue already considered in tax return		5,284,535		5,284,535
Smart meter revenue refunded to customers		455,805		455,805
Equipment rental charges capitalized for accounting		1,018	1,018	0
Deduction of debt issue expense (amortized over 5 years)		195,636	2,366	193,270
IFRS, smart grid, and renewable generation costs deferred		1,048,871		1,048,871
Total Deductions		89,176,731	2,249,631	86,927,100
Net Income for Tax Purposes		20,851,386	-4,758,907	25,610,293
Charitable donations from Schedule 2	311	550,089		550,089
Taxable dividends deductible under section 112 or 113, from Schedule 3 (item 82)	320			0
Non-capital losses of preceding taxation years from Schedule 4	331			0
Net-capital losses of preceding taxation years from Schedule 4 (Please include explanation and calculation in Manager's summary)	332			0
Limited partnership losses of preceding taxation years from Schedule 4	335			0
TAXABLE INCOME		20,301,297	-4,758,907	25,060,204



Ontario Energy Board

PILS / INCOME TAXES WORK FORM

2013 REBASING YEAR

PowerStream Inc. - South PILs Tax Provision - Historical Year

Note: Input the actual information from the tax returns for the historical year.

Wires Only

Regulatory Taxable Income

\$ 25,060,204 **A**

Ontario Income Taxes

Income tax payable

Ontario Income Tax

11.75%

B

\$ 2,944,574 **C = A * B**

Small business credit

Ontario Small Business Threshold
Rate reduction (negative)

\$ 500,000 **D**

-7.25%

E

-\$ 36,240 **F = D * E**

Ontario Income tax

\$ 2,908,334 **J = C + F**

Combined Tax Rate and PILs

Effective Ontario Tax Rate
Federal tax rate
Combined tax rate

11.61%

K = J / A

16.50%

L

28.11% **M = L + L**

Total Income Taxes

\$ 7,043,268 **N = A * M**

Investment Tax Credits

\$ 601,332 **O**

Miscellaneous Tax Credits

\$ 227,277 **P**

Total Tax Credits

\$ 828,609 **Q = O + P**

Corporate PILs/Income Tax Provision for Bridge Year

\$ 6,214,659 **R = N - Q**



PowerStream Inc. - South
Schedule 8 CCA - Bridge Year

Class	Class Description	UCC Regulated Historic Year	Additions	Disposals (Negative)	UCC Before 1/2 Yr Adjustment	1/2 Year Rule {1/2 Additions Less Disposals}	Reduced UCC	Rate %	Bridge Year CCA	UCC End of Bridge Year
1	Distribution System - post 1987	\$ 426,135,939	\$ 1,519,000		\$ 427,654,939	\$ 759,500	\$ 426,895,439	4%	\$ 17,075,818	\$ 410,579,121
1 Enhanced	Non-residential Buildings Reg. 1100(1)(a.1) election				\$ -	\$ -	\$ -	6%	\$ -	\$ -
2	Distribution System - pre 1988	\$ 57,651,853			\$ 57,651,853	\$ -	\$ 57,651,853	6%	\$ 3,459,111	\$ 54,192,742
8	General Office/Stores Equip	\$ 53,473,939	\$ 2,772,000		\$ 56,245,939	\$ 1,386,000	\$ 54,859,939	20%	\$ 10,971,988	\$ 45,273,951
10	Computer Hardware/ Vehicles	\$ 6,454,618	\$ 1,958,000		\$ 8,412,618	\$ 979,000	\$ 7,433,618	30%	\$ 2,230,085	\$ 6,182,533
10.1	Certain Automobiles				\$ -	\$ -	\$ -	30%	\$ -	\$ -
12	Computer Software	\$ 1,897,381	\$ 1,243,000		\$ 3,140,381	\$ 621,500	\$ 2,518,881	100%	\$ 2,518,881	\$ 621,500
13 1	Lease # 1	\$ 34,415			\$ 34,415	\$ -	\$ 34,415	1.0	\$ 34,415	\$ -
13 2	Lease #2	\$ 125,622			\$ 125,622	\$ -	\$ 125,622	0.7	\$ 89,359	\$ 36,263
13 3	Lease # 3	\$ 580,822			\$ 580,822	\$ -	\$ 580,822	0.1	\$ 31,395	\$ 549,427
13 4	Lease # 4	\$ 1,051,144			\$ 1,051,144	\$ -	\$ 1,051,144	0.0	\$ 36,882	\$ 1,014,262
14	Franchise				\$ -	\$ -	\$ -		\$ -	\$ -
17	New Electrical Generating Equipment Acq'd after Feb 27/00 Other Than Bldgs	\$ 469,386			\$ 469,386	\$ -	\$ 469,386	8%	\$ 37,551	\$ 431,835
42	Fibre Optic Cable				\$ -	\$ -	\$ -	12%	\$ -	\$ -
43.1	Certain Energy-Efficient Electrical Generating Equipment				\$ -	\$ -	\$ -	30%	\$ -	\$ -
43.2	Certain Clean Energy Generation Equipment	\$ -			\$ -	\$ -	\$ -	50%	\$ -	\$ -
45	Computers & Systems Software acq'd post Mar 22/04	\$ 218,219			\$ 218,219	\$ -	\$ 218,219	45%	\$ 98,199	\$ 120,020
46	Data Network Infrastructure Equipment (acq'd post Mar 22/04)				\$ -	\$ -	\$ -	30%	\$ -	\$ -
47	Distribution System - post February 2005	\$ 226,137,176	\$ 60,131,975	\$- 700,000	\$ 285,569,151	\$ 29,715,988	\$ 255,853,164	8%	\$ 20,468,253	\$ 265,100,898
50	Data Network Infrastructure Equipment - post Mar 2007	\$ 1,009,282	\$ 3,758,000		\$ 4,767,282	\$ 1,879,000	\$ 2,888,282	55%	\$ 1,588,555	\$ 3,178,727
52	Computer Hardware and system software				\$ -	\$ -	\$ -	100%	\$ -	\$ -
95	CWIP	\$ 30,514,073			\$ 30,514,073	\$ -	\$ 30,514,073		\$ -	\$ 30,514,073
					\$ -	\$ -	\$ -		\$ -	\$ -
					\$ -	\$ -	\$ -		\$ -	\$ -
					\$ -	\$ -	\$ -		\$ -	\$ -
					\$ -	\$ -	\$ -		\$ -	\$ -
					\$ -	\$ -	\$ -		\$ -	\$ -
					\$ -	\$ -	\$ -		\$ -	\$ -
					\$ -	\$ -	\$ -		\$ -	\$ -
					\$ -	\$ -	\$ -		\$ -	\$ -
					\$ -	\$ -	\$ -		\$ -	\$ -
					\$ -	\$ -	\$ -		\$ -	\$ -
					\$ -	\$ -	\$ -		\$ -	\$ -
					\$ -	\$ -	\$ -		\$ -	\$ -
	TOTAL	\$ 805,753,869	\$ 71,381,975	\$- 700,000	\$ 876,435,844	\$ 35,340,988	\$ 841,094,857		\$ 58,640,492	\$ 817,795,352



Ontario Energy Board

PILS / INCOME TAXES WORK FORM

PowerStream Inc. - South Schedule 10 CEC - Bridge Year

Cumulative Eligible Capital 6,640,613

Additions

Cost of Eligible Capital Property Acquired during Test Year	39,000		
Other Adjustments	0		
Subtotal	39,000	$\times \frac{3}{4} =$	29,250
Non-taxable portion of a non-arm's length transferor's gain realized on the transfer of an ECP to the Corporation after Friday, December 20, 2002	0	$\times \frac{1}{2} =$	0
			29,250
Amount transferred on amalgamation or wind-up of subsidiary	0		0
Subtotal			6,669,863

Deductions

Proceeds of sale (less outlays and expenses not otherwise deductible) from the disposition of all ECP during Test Year			
Other Adjustments	0		
Subtotal	0	$\times \frac{3}{4} =$	0

Cumulative Eligible Capital Balance **6,669,863**

Current Year Deduction **6,669,863** $\times 7\% =$ **466,890**

Cumulative Eligible Capital - Closing Balance **6,202,973**



Ontario Energy Board

**PILS / INCOME TAXES WORK
FORM**

PowerStream Inc. - South

Schedule 13 Tax Reserves - Bridge Year

Continuity of Reserves

Description	Historic Utility Only	Eliminate Amounts Not Relevant for Bridge Year	Adjusted Utility Balance	Bridge Year Adjustments		Balance for Bridge Year	Change During the Year	Disallowed Expenses
				Additions	Disposals			
Capital Gains Reserves ss.40(1)	0		0			0	0	
Tax Reserves Not Deducted for accounting purposes								
Reserve for doubtful accounts ss. 20(1)(l)	0		0			0	0	
Reserve for goods and services not delivered ss. 20(1)(m)	0		0			0	0	
Reserve for unpaid amounts ss. 20(1)(n)	0		0			0	0	
Debt & Share Issue Expenses ss. 20(1)(e)	0		0			0	0	
Other tax reserves	0		0			0	0	
	0		0			0	0	
	0		0			0	0	
Total	0	0	0	0	0	0	0	0
Financial Statement Reserves (not deductible for Tax Purposes)								
General Reserve for Inventory Obsolescence (non-specific)	201,841		201,841	313,000	201,841	313,000	111,159	
General reserve for bad debts	1,471,237		1,471,237	2,078,000	1,471,237	2,078,000	606,763	
Accrued Employee Future Benefits:	0		0			0	0	
- Medical and Life Insurance	0		0			0	0	
-Short & Long-term Disability	0		0			0	0	
-Accumulated Sick Leave	0		0			0	0	
- Termination Cost	0		0			0	0	
- Other Post-Employment Benefits	15,264,856		15,264,856	17,638,000	15,264,856	17,638,000	2,373,144	
Provision for Environmental Costs	399,275		399,275	0	399,275	0	-399,275	
Restructuring Costs	307,333		307,333	291,000	307,333	291,000	-16,333	
Accrued Contingent Litigation Costs	0		0			0	0	
Accrued Self-Insurance Costs	0		0			0	0	
Other Contingent Liabilities	0		0			0	0	
Bonuses Accrued and Not Paid Within 180 Days of Year-End ss. 78(4)	0		0			0	0	
Unpaid Amounts to Related Person and Not Paid Within 3 Taxation Years ss. 78(1)	0		0			0	0	
Other	0		0			0	0	
Provision for regulatory assets/liabilities	792,000		792,000			792,000	0	
	0		0			0	0	
Total	18,436,542	0	18,436,542	20,320,000	17,644,542	21,112,000	2,675,458	0



PowerStream Inc. - South

Schedule 7-1 Loss Carry Forward - Bridge Year

Corporation Loss Continuity and Application

Non-Capital Loss Carry Forward Deduction	Total
Actual Historical	0
Application of Loss Carry Forward to reduce taxable income in Bridge Year	
Other Adjustments Add (+) Deduct (-)	
Balance available for use in Test Year	0
Amount to be used in Bridge Year	
Balance available for use post Bridge Year	0

Net Capital Loss Carry Forward Deduction	Total
Actual Historical	0
Application of Loss Carry Forward to reduce taxable income in Bridge Year	
Other Adjustments Add (+) Deduct (-)	
Balance available for use in Test Year	0
Amount to be used in Bridge Year	
Balance available for use post Bridge Year	0



Ontario Energy Board

**PILS / INCOME TAXES
WORK FORM**

**PowerStream Inc. - South
Adjusted Taxable Income - Bridge Year**

	T2S1 line #	Total for Regulated Utility
Income before PILs/Taxes	A	29,049,863
Additions:		
Interest and penalties on taxes	103	7,000
Amortization of tangible assets	104	31,959,000
Amortization of intangible assets	106	3,359,000
Recapture of capital cost allowance from Schedule 8	107	
Gain on sale of eligible capital property from Schedule 10	108	
Income or loss for tax purposes- joint ventures or partnerships	109	
Loss in equity of subsidiaries and affiliates	110	
Loss on disposal of assets	111	
Charitable donations	112	633,750
Taxable Capital Gains	113	
Political Donations	114	
Deferred and prepaid expenses	116	1,000
Scientific research expenditures deducted on financial statements	118	
Capitalized interest	119	330,000
Non-deductible club dues and fees	120	34,000
Non-deductible meals and entertainment expense	121	97,000
Non-deductible automobile expenses	122	9,000
Non-deductible life insurance premiums	123	
Non-deductible company pension plans	124	
Tax reserves deducted in prior year	125	0
Reserves from financial statements- balance at end of year	126	21,112,000
Soft costs on construction and renovation of buildings	127	
Book loss on joint ventures or partnerships	205	
Capital items expensed	206	
Debt issue expense	208	
Development expenses claimed in current year	212	
Financing fees deducted in books	216	
Gain on settlement of debt	220	
Non-deductible advertising	226	
Non-deductible interest	227	
Non-deductible legal and accounting fees	228	
Recapture of SR&ED expenditures	231	
Share issue expense	235	
Write down of capital property	236	
Amounts received in respect of qualifying environment trust per paragraphs 12(1)(z.1) and 12(1)(z.2)	237	
Other Additions		
Interest Expensed on Capital Leases	290	1,153,000
Realized Income from Deferred Credit Accounts	291	
Pensions	292	
Non-deductible penalties	293	
	294	
	295	
ARO Accretion expense		
Capital Contributions Received (ITA 12(1)(x))		
Lease Inducements Received (ITA 12(1)(x))		
Deferred Revenue (ITA 12(1)(a))		
Prior Year Investment Tax Credits received		486,671
Co-op tax credit		70,000
Apprentice tax credit		120,000
Depreciation on stranded meters		1,300,000
IFRS revenue deferred		745,000
Total Additions		61,416,421



Ontario Energy Board

**PILS / INCOME TAXES
WORK FORM**

PowerStream Inc. - South

Adjusted Taxable Income - Bridge Year

Deductions:		
Gain on disposal of assets per financial statements	401	
Dividends not taxable under section 83	402	
Capital cost allowance from Schedule 8	403	58,640,492
Terminal loss from Schedule 8	404	
Cumulative eligible capital deduction from Schedule 10	405	466,890
Allowable business investment loss	406	
Deferred and prepaid expenses	409	
Scientific research expenses claimed in year	411	
Tax reserves claimed in current year	413	0
Reserves from financial statements - balance at beginning of year	414	18,436,542
Contributions to deferred income plans	416	
Book income of joint venture or partnership	305	
Equity in income from subsidiary or affiliates	306	
Other deductions: (Please explain in detail the nature of the item)		
Interest capitalized for accounting deducted for tax	390	330,000
Capital Lease Payments	391	1,430,000
Non-taxable imputed interest income on deferral and variance accounts	392	
	393	
	394	
ARO Payments - Deductible for Tax when Paid		
ITA 13(7.4) Election - Capital Contributions Received		
ITA 13(7.4) Election - Apply Lease Inducement to cost of Leaseholds		
Deferred Revenue - ITA 20(1)(m) reserve		
Principal portion of lease payments		
Lease Inducement Book Amortization credit to income		
Financing fees for tax ITA 20(1)(e) and (e.1)		
Smart meter revenue already considered in tax return		
Deduction of debt issue expense (amortized over 5 years)		
SR&ED capital expenditures deducted for tax purposes		904,600
Total Deductions		80,208,524
Net Income for Tax Purposes		10,257,760
Charitable donations from Schedule 2	311	633,750
Taxable dividends deductible under section 112 or 113, from Schedule 3 (item	320	
Non-capital losses of preceding taxation years from Schedule 4	331	
Net-capital losses of preceding taxation years from Schedule 4 (Please include explanation and calculation in Manager's summary)	332	
Limited partnership losses of preceding taxation years from Schedule 4	335	
TAXABLE INCOME		9,624,010



Ontario Energy Board

PILS / INCOME TAXES WORK FORM

2013 REBASING YEAR

PowerStream Inc. - South

PILs Tax Provision - Bridge Year

Wires Only

Regulatory Taxable Income

\$ 9,624,010 A

Ontario Income Taxes

Income tax payable

Ontario Income Tax

11.50% B

\$

1,106,761

C = A * B

Small business credit

Ontario Small Business Threshold

\$ 500,000 D

Rate reduction

-7.00% E

-\$

35,000

F = D * E

Ontario Income tax

\$ 1,071,761 J = C + F

Combined Tax Rate and PILs

Effective Ontario Tax Rate

11.14%

K = J / A

Federal tax rate

15.00%

L

Combined tax rate

26.14% M = L + L

Total Income Taxes

\$ 2,515,363 N = A * M

Investment Tax Credits

\$ 473,100 O

Miscellaneous Tax Credits

\$ 227,000 P

Total Tax Credits

\$ 700,100 Q = O + P

Corporate PILs/Income Tax Provision for Bridge Year

\$ 1,815,263 R = N - Q

Note:

1. This is for the derivation of Bridge year PILs income tax expense and should not be used for Test year revenue requirement calculations.

**PowerStream Inc. - South
Schedule 8 CCA - Test Year**

Class	Class Description	UCC Test Year Opening Balance	Additions	Disposals (Negative)	UCC Before 1/2 Yr Adjustment	1/2 Year Rule (1/2 Additions Less Disposals)	Reduced UCC	Rate %	Test Year CCA	UCC End of Test Year
1	Distribution System - post 1987	\$ 410,579,121	299,000		\$ 410,878,121	\$ 149,500	\$ 410,728,621	4%	\$ 16,429,145	\$ 394,448,977
1 Enhanced	Non-residential Buildings Reg. 1100(1)(a.1) election	\$ -			\$ -	\$ -	\$ -	6%	\$ -	\$ -
2	Distribution System - pre 1988	\$ 54,192,742			\$ 54,192,742	\$ -	\$ 54,192,742	6%	\$ 3,251,565	\$ 50,941,177
8	General Office/Stores Equip	\$ 45,273,951	1,973,000		\$ 47,246,951	\$ 986,500	\$ 46,260,451	20%	\$ 9,252,090	\$ 37,994,861
10	Computer Hardware/ Vehicles	\$ 6,182,533	2,893,000		\$ 9,075,533	\$ 1,446,500	\$ 7,629,033	30%	\$ 2,288,710	\$ 6,786,823
10.1	Certain Automobiles	\$ -			\$ -	\$ -	\$ -	30%	\$ -	\$ -
12	Computer Software	\$ 621,500	4,405,000		\$ 5,026,500	\$ 2,202,500	\$ 2,824,000	100%	\$ 2,824,000	\$ 2,202,500
13 1	Lease # 1	\$ -			\$ -	\$ -	\$ -		\$ -	\$ -
13 2	Lease #2	\$ 36,263			\$ 36,263	\$ -	\$ 36,263	1.0	\$ 36,263	\$ -
13 3	Lease # 3	\$ 549,427			\$ 549,427	\$ -	\$ 549,427	0.1	\$ 31,395	\$ 518,032
13 4	Lease # 4	\$ 1,014,262			\$ 1,014,262	\$ -	\$ 1,014,262	0.0	\$ 36,882	\$ 977,380
14	Franchise	\$ -			\$ -	\$ -	\$ -		\$ -	\$ -
17	New Electrical Generating Equipment Acq'd after Feb 27/00 Other Than Bldg	\$ 431,835			\$ 431,835	\$ -	\$ 431,835	8%	\$ 34,547	\$ 397,288
42	Fibre Optic Cable	\$ -			\$ -	\$ -	\$ -	12%	\$ -	\$ -
43.1	Certain Energy-Efficient Electrical Generating Equipment	\$ -			\$ -	\$ -	\$ -	30%	\$ -	\$ -
43.2	Certain Clean Energy Generation Equipment	\$ -			\$ -	\$ -	\$ -	50%	\$ -	\$ -
45	Computers & Systems Software acq'd post Mar 22/04	\$ 120,020			\$ 120,020	\$ -	\$ 120,020	45%	\$ 54,009	\$ 66,011
46	Data Network Infrastructure Equipment (acq'd post Mar 22/04)	\$ -			\$ -	\$ -	\$ -	30%	\$ -	\$ -
47	Distribution System - post February 2005	\$ 265,100,898	68,855,400	-700,000	\$ 333,256,298	\$ 34,077,700	\$ 299,178,598	8%	\$ 23,934,288	\$ 309,322,010
50	Data Network Infrastructure Equipment - post Mar 2007	\$ 3,178,727	2,014,000		\$ 5,192,727	\$ 1,007,000	\$ 4,185,727	55%	\$ 2,302,150	\$ 2,890,577
52	Computer Hardware and system software	\$ -			\$ -	\$ -	\$ -	100%	\$ -	\$ -
95	CWIP	\$ 30,514,073			\$ 30,514,073	\$ -	\$ 30,514,073	0%	\$ -	\$ 30,514,073
					\$ -	\$ -	\$ -	0%	\$ -	\$ -
					\$ -	\$ -	\$ -	0%	\$ -	\$ -
					\$ -	\$ -	\$ -	0%	\$ -	\$ -
					\$ -	\$ -	\$ -	0%	\$ -	\$ -
					\$ -	\$ -	\$ -	0%	\$ -	\$ -
					\$ -	\$ -	\$ -	0%	\$ -	\$ -
					\$ -	\$ -	\$ -	0%	\$ -	\$ -
					\$ -	\$ -	\$ -	0%	\$ -	\$ -
					\$ -	\$ -	\$ -	0%	\$ -	\$ -
					\$ -	\$ -	\$ -	0%	\$ -	\$ -
					\$ -	\$ -	\$ -	0%	\$ -	\$ -
	TOTAL	\$ 817,795,352	\$ 80,439,400	\$ 700,000	\$ 897,534,752	\$ 39,869,700	\$ 857,665,052		\$ 60,475,043	\$ 837,059,709



Ontario Energy Board

PILS / INCOME TAXES WORK FORM

PowerStream Inc. - South Schedule 10 CEC - Test Year

Cumulative Eligible Capital

6,202,973

Additions

Cost of Eligible Capital Property Acquired during Test Year

41,000

Other Adjustments

0

Subtotal 41,000

x 3/4 = 30,750

Non-taxable portion of a non-arm's length transferor's gain realized on the transfer of an ECP to the Corporation after Friday, December 20, 2002

0

x 1/2 = 0

30,750

30,750

Amount transferred on amalgamation or wind-up of subsidiary

0

0

Subtotal

6,233,723

Deductions

Proceeds of sale (less outlays and expenses not otherwise deductible) from the disposition of all ECP during Test Year

0

Other Adjustments

0

Subtotal 0

x 3/4 = 0

Cumulative Eligible Capital Balance

6,233,723

Current Year Deduction (Carry Forward to Tab "Test Year Taxable Income")

6,233,723

x 7% =

436,361

Cumulative Eligible Capital - Closing Balance

5,797,362



Ontario Energy Board

PILS / INCOME TAXES WORK FORM

2013 REBASING YEAR

PowerStream Inc. - South

Schedule 13 Tax Reserves - Test Year

Continuity of Reserves

Description	Bridge Year	Eliminate Amounts Not Relevant for Bridge Year	Adjusted Utility Balance	Test Year Adjustments		Balance for Test Year	Change During the Year	Disallowed Expenses
				Additions	Disposals			
Capital Gains Reserves ss.40(1)	0		0			0	0	
Tax Reserves Not Deducted for accounting purposes								
Reserve for doubtful accounts ss. 20(1)(l)	0		0			0	0	
Reserve for goods and services not delivered ss. 20(1)(m)	0		0			0	0	
Reserve for unpaid amounts ss. 20(1)(n)	0		0			0	0	
Debt & Share Issue Expenses ss. 20(1)(e)	0		0			0	0	
Other tax reserves	0		0			0	0	
	0		0			0	0	
	0		0			0	0	
Total	0	0	0	0	0	0	0	0
Financial Statement Reserves (not deductible for Tax Purposes)								
General Reserve for Inventory Obsolescence (non-specific)	313,000		313,000	313,000	313,000	313,000	0	
General reserve for bad debts	2,078,000		2,078,000	2,078,000	2,078,000	2,078,000	0	
Accrued Employee Future Benefits:	0		0			0	0	
- Medical and Life Insurance	0		0			0	0	
-Short & Long-term Disability	0		0			0	0	
-Accumulated Sick Leave	0		0			0	0	
- Termination Cost	0		0			0	0	
- Other Post-Employment Benefits	17,638,000		17,638,000	19,402,000	17,638,000	19,402,000	1,764,000	
Provision for Environmental Costs	0		0			0	0	
Restructuring Costs	291,000		291,000	291,000	291,000	291,000	0	
Accrued Contingent Litigation Costs	0		0			0	0	
Accrued Self-Insurance Costs	0		0			0	0	
Other Contingent Liabilities	0		0			0	0	
Bonuses Accrued and Not Paid Within 180 Days of Year-End ss. 78(4)	0		0			0	0	
Unpaid Amounts to Related Person and Not Paid Within 3 Taxation Years ss. 78(1)	0		0			0	0	
Other	0		0			0	0	
	792,000		792,000			792,000	0	
	0		0			0	0	
Total	21,112,000	0	21,112,000	22,084,000	20,320,000	22,876,000	1,764,000	0





Ontario Energy Board

**PILS / INCOME TAXES
WORK FORM**

2013 REBASING YEAR

PowerStream Inc. - South

Schedule 7-1 Loss Carry Forward - Test Year

Corporation Loss Continuity and Application

Non-Capital Loss Carry Forward Deduction	Total	Non-Distribution Portion	Utility Balance
Actual/Estimated Bridge Year			0
Application of Loss Carry Forward to reduce taxable income in 2005			0
Other Adjustments Add (+) Deduct (-)			0
Balance available for use in Test Year	0	0	0
Amount to be used in Test Year			0
Balance available for use post Test Year	0	0	0

Net Capital Loss Carry Forward Deduction	Total	Non-Distribution Portion	Utility Balance
Actual/Estimated Bridge Year			0
Application of Loss Carry Forward to reduce taxable income in 2005			0
Other Adjustments Add (+) Deduct (-)			0
Balance available for use in Test Year	0	0	0
Amount to be used in Test Year			0
Balance available for use post Test Year	0	0	0



Ontario Energy Board

PILS / INCOME TAXES WORK FORM

PowerStream Inc. - South Taxable Income - Test Year

		Test Year Taxable Income
Net Income Before Taxes		30,581,905
	T2 S1 line #	
Additions:		
Interest and penalties on taxes	103	7,000
Amortization of tangible assets 2-4 ADJUSTED ACCOUNTING DATA P489	104	35,253,000
Amortization of intangible assets 2-4 ADJUSTED ACCOUNTING DATA P490	106	3,468,000
Recapture of capital cost allowance from Schedule 8	107	
Gain on sale of eligible capital property from Schedule 10	108	
Income or loss for tax purposes- joint ventures or partnerships	109	
Loss in equity of subsidiaries and affiliates	110	
Loss on disposal of assets	111	
Charitable donations	112	633,750
Taxable Capital Gains	113	1,000
Political Donations	114	
Deferred and prepaid expenses	116	
Scientific research expenditures deducted on financial statements	118	
Capitalized interest	119	1,317,000
Non-deductible club dues and fees	120	34,000
Non-deductible meals and entertainment expense	121	97,000
Non-deductible automobile expenses	122	9,000
Non-deductible life insurance premiums	123	
Non-deductible company pension plans	124	
Tax reserves beginning of year	125	0
Reserves from financial statements- balance at end of year	126	22,876,000
Soft costs on construction and renovation of buildings	127	
Book loss on joint ventures or partnerships	205	
Capital items expensed	206	
Debt issue expense	208	
Development expenses claimed in current year	212	
Financing fees deducted in books	216	
Gain on settlement of debt	220	
Non-deductible advertising	226	
Non-deductible interest	227	
Non-deductible legal and accounting fees	228	
Recapture of SR&ED expenditures	231	
Share issue expense	235	
Write down of capital property	236	
Amounts received in respect of qualifying environment trust per paragraphs 12(1)(z.1) and 12(1)(z.2)	237	
Other Additions: (please explain in detail the nature of the item)		
Interest Expensed on Capital Leases	290	1,133,000
Realized Income from Deferred Credit Accounts	291	
Pensions	292	
Non-deductible penalties	293	
	294	
	295	
	296	
	297	
ARO Accretion expense		
Capital Contributions Received (ITA 12(1)(x))		
Lease Inducements Received (ITA 12(1)(x))		
Deferred Revenue (ITA 12(1)(a))		
Prior Year Investment Tax Credits received		420,700
Co-op tax credit		90,000

Apprentice tax credit		120,000
Total Additions		65,459,450
Deductions:		
Gain on disposal of assets per financial statements	401	
Dividends not taxable under section 83	402	
Capital cost allowance from Schedule 8	403	60,475,043
Terminal loss from Schedule 8	404	
Cumulative eligible capital deduction from Schedule 10 CEC	405	436,361
Allowable business investment loss	406	
Deferred and prepaid expenses	409	
Scientific research expenses claimed in year	411	
Tax reserves end of year	413	0
Reserves from financial statements - balance at beginning of year	414	21,112,000
Contributions to deferred income plans	416	
Book income of joint venture or partnership	305	
Equity in income from subsidiary or affiliates	306	
<i>Other deductions: (Please explain in detail the nature of the item)</i>		
Interest capitalized for accounting deducted for tax	390	1,317,000
Capital Lease Payments	391	1,430,000
Non-taxable imputed interest income on deferral and variance accounts	392	
	393	
	394	
	395	
	396	
	397	
ARO Payments - Deductible for Tax when Paid		
ITA 13(7.4) Election - Capital Contributions Received		
ITA 13(7.4) Election - Apply Lease Inducement to cost of Leaseholds		
Deferred Revenue - ITA 20(1)(m) reserve		
Principal portion of lease payments		
Lease Inducement Book Amortization credit to income		
Financing fees for tax ITA 20(1)(e) and (e.1)		
Deduction of debt issue expense (amortized over 5 years)		
SR&ED capital expenditures deducted for tax purposes		904,600
Total Deductions		85,675,004
NET INCOME FOR TAX PURPOSES		10,366,351
Charitable donations	311	633,750
Taxable dividends received under section 112 or 113	320	
Non-capital losses of preceding taxation years from Schedule 7-1	331	
Net-capital losses of preceding taxation years (Please show calculation)	332	
Limited partnership losses of preceding taxation years from Schedule 4	335	
REGULATORY TAXABLE INCOME		9,732,601



Ontario Energy Board

PILS / INCOME TAXES WORK FORM

2013 REBASING YEAR

PowerStream Inc. - South
PILs Tax Provision - Test Year

Wires Only

Regulatory Taxable Income

\$ 9,732,601 A

Ontario Income Taxes

Income tax payable

Ontario Income Tax

11.50%

B

\$

1,119,249

C = A * B

Small business credit

Ontario Small Business Threshold
Rate reduction

\$ 500,000 D

-7.00%

E

-\$

35,000

F = D * E

Ontario Income tax

\$ 1,084,249 J = C + F

Combined Tax Rate and PILs

Effective Ontario Tax Rate
Federal tax rate
Combined tax rate

11.14%

15.00%

K = J / A

L

26.14%

M = K + L

Total Income Taxes

\$ 2,544,139 N = A * M

Investment Tax Credits

\$ 473,100 O

Miscellaneous Tax Credits

\$ 244,000 P

Total Tax Credits

\$ 717,100 Q = O + P

Corporate PILs/Income Tax Provision for Test Year

\$ 1,827,039 R = N - Q

Corporate PILs/Income Tax Provision Gross Up ¹

73.86%

S = 1 - M

\$ 646,625 T = R / S - N

Income Tax (grossed-up)

\$ 2,473,665 U = R + T

Note:

1. This is for the derivation of revenue requirement and should not be used for sufficiency/deficiency calculations.

Deferral and Variance Accounts

As part of the Settlement Agreement, the Parties agreed to changes in the proposed recoveries of the balances in account 1595 and account 1555, related to the Late Payment Penalty and Stranded meters respectively, as discussed further below.

Update to remove Late Payment Penalty (LPP) Settlement Recovery Amounts

The Board approved the recovery of the LLP Settlement amounts in PowerStream's 2011 rate application. Upon this approval, PowerStream transferred this amount to account 1595 Recoveries. Similarly PowerStream recorded the recoveries billed to customers in account 1595. PowerStream's claim for disposition included an amount of \$337,923 in account 1595 related to the LPP recovery.

In July 2012, the Board released an Accounting Procedures Handbook Frequently Asked. Q.8 provided guidance on the accounting treatment of the late payment penalty amounts approved by the Board. This guidance specifies that the settlement payment is to be charged to account 6215 Penalties and the amounts recovered from customers are to be recorded in account 4080 distribution revenues.

Accordingly, PowerStream is adjusting its claim for recovery related to account 1595, by removing the amounts related to the LPP settlement. The changes are summarized in Table App.C-1 below.

Table App.C-1: Adjustment to Account 1595 Claim for Recovery

Account 1595 Claim	South	Barrie	Total
As filed:	\$ 309,406	\$ 12,953	\$ 322,359
adjustment	\$ (273,946)	\$ (63,977)	\$ (337,923)
Revised amount	\$ 35,460	\$ (51,024)	\$ (15,564)

Update to Allocation of Stranded Meter Costs to Rate Classes:

On issue 5.3 regarding the disposition of stranded meter cost, the Parties agreed that these costs should be allocated to rate classes in the same proportion as the stranded meter costs provided in response to CCC interrogatory #59 shown in Table App.C-2 below.

Table App.C-2: December 31, 2011 Stranded Meter Cost by Rate Class (\$000)

Class	Units	Cost
Residential	260,431	\$ 8,725
GS<50 kW	25,391	\$ 4,064
Total	285,822	\$ 12,789

The actual account 1555 Stranded Meter amount proposed to be recovered as at December 31, 2012 is \$11,548,784, after recording depreciation on these meters for 2012. As per this agreement, the Deferral and Variance Account Rate Rider calculation models have been updated to allocate this amount in the same proportion as the costs in Table App.C-2 resulting in the amounts in Table App.C-3.

Table App.C-3: Stranded Meter Recovery by Rate Class

Class	South	Barrie	Total
Residential	\$ 5,972,442	\$ 1,906,449	\$ 7,878,891
GS<50 kW	\$ 2,781,892	\$ 888,001	\$ 3,669,893
Total	\$ 8,754,334	\$ 2,794,450	\$ 11,548,784

Rate Rider Calculation:

PowerStream has updated the Rate Rider Calculation model for each of these rate zones to reflect the adjusted amounts for account 1595 and account 1555. These are attached to this Appendix. The global adjustment rate riders and the rate riders for the shared pool previously calculated are unchanged. App.C-4 summarizes the updated rate riders.

Table App.C-4: Deferral and Variance Account Rate Riders Summary

PowerStream South	South	Shared	Total	Per
Residential	\$ 0.0001	\$ (0.0006)	\$ (0.001)	\$/kWh
GS<50 kW	\$ 0.0005	\$ (0.0006)	\$ (0.0001)	\$/kWh
GS>50 kW	\$ (0.3391)	\$ (0.2148)	\$ (0.5539)	\$/kW
Large Use	\$ (0.1128)	\$ (0.0829)	\$ (0.1957)	\$/kW
Unmetered Scattered Load	\$ (0.0016)	\$ (0.0006)	\$ (0.0022)	\$/kWh
Sentinel Lighting	\$ (0.5616)	\$ (0.2135)	\$ (0.7751)	\$/kW
Street Lighting	\$ (0.4112)	\$ (0.2320)	\$ (0.6432)	\$/kW
Global Adjustment (non-RPP)	\$ 0.0016	\$ 0.0001	\$ 0.0017	\$/kWh

Global Adjustment rate rider applies to non-RPP customers in all classes.

Barrie	Barrie	Shared	Total	
Residential	\$ 0.0009	\$ (0.0006)	\$ 0.0003	\$/kWh
GS<50 kW	\$ 0.0012	\$ (0.0006)	\$ 0.0006	\$/kWh
GS>50 kW	\$ (0.3538)	\$ (0.2148)	\$ (0.5686)	\$/kW
Large Use			\$ -	\$/kW
Unmetered Scattered Load	\$ (0.0009)	\$ (0.0006)	\$ (0.0015)	\$/kWh
Street Lighting	\$ (0.2228)	\$ (0.2320)	\$ (0.4548)	\$/kW
Global Adjustment (non-RPP) ¹	\$ 0.0029	\$ 0.0001	\$ 0.0030	\$/kWh

Global Adjustment rate rider applies to non-RPP customers in all classes except Barrie Large Use as there were no Large Use customers in the Barrie rate zone during the period that this global adjustment balance arose.

Sheet 1 - Rate Riders Calculation

Name of Distributor: PowerStream Inc. - South
Contact Name: Tom Barrett, Manager, Rate Applications
Contact e-mail: Tom.Barrett@PowerStream.ca
Phone #: 905-532-4640

Licence Number: ED-2004-0520
Case Number: EB-2012-0161
Date Filed: October 24, 2012

Regulatory Asset Accounts:	Amount	ALLOCATOR	Residential	GS < 50 KW	GS > 50	Large Users	Unmetered Scattered Load	Sentinel Lighting	Street Lighting	Total	Check
LV - Account 1550	\$ (521,788)	kWh	\$ (164,443)	\$ (62,938)	\$ (288,033)	\$ (2,056)	\$ (718)	\$ (33)	\$ (3,569)	\$ (521,788)	-
WMSC - Account 1580	\$ (5,185,293)	kWh	\$ (1,634,156)	\$ (625,447)	\$ (2,862,340)	\$ (20,430)	\$ (7,132)	\$ (323)	\$ (35,464)	\$ (5,185,293)	-
Network - Account 1584	\$ (3,048,228)	kWh	\$ (960,656)	\$ (367,675)	\$ (1,682,656)	\$ (12,010)	\$ (4,193)	\$ (190)	\$ (20,848)	\$ (3,048,228)	-
Connection - Account 1586	\$ (3,018,929)	kWh	\$ (951,422)	\$ (364,141)	\$ (1,666,483)	\$ (11,894)	\$ (4,152)	\$ (188)	\$ (20,648)	\$ (3,018,929)	-
Power - Account 1588 (excluding GA)	\$ 2,904,508	kWh	\$ 915,362	\$ 350,340	\$ 1,603,321	\$ 11,444	\$ 3,995	\$ 181	\$ 19,865	\$ 2,904,508	-
Subtotal - RSVA excl. GA	\$ (8,869,730)		\$ (2,795,314)	\$ (1,069,861)	\$ (4,896,191)	\$ (34,946)	\$ (12,200)	\$ (553)	\$ (60,663)	\$ (8,869,730)	
Non-RSVA Accounts:											
Other Regulatory Assets - Account 1508	\$ (787,571)	kWh	\$ (248,205)	\$ (94,996)	\$ (434,748)	\$ (3,103)	\$ (1,083)	\$ (49)	\$ (5,386)	\$ (787,571)	-
Retail Cost Variance Account - Acct 1518	\$ 14,905	# of Customers	\$ 10,549	\$ 1,112	\$ 173	\$ 0	\$ 97	\$ 5	\$ 2,968	\$ 14,905	-
Misc. Deferred Debits Acct 1525	\$ -	# of Customers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Renewable Generation Connection Capital Deferral Account Acct 1531	\$ -	kWh	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Renewable Generation Connection OM&A Deferral Account Acct 1532	\$ -	kWh	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Renewable Generation Connection Funding Adder Deferral Account Acct 1533	\$ -	kWh	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Smart Grid Capital Deferral Account Acct 1534	\$ -	kWh	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Smart Grid OM&A Deferral Account Acct 1535	\$ -	kWh	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Smart Grid Funding Adder Deferral Account Acct 1536	\$ -	kWh	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Retail Cost Variance Account - STR Acct 1548	\$ -	# of Customers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Board-Approved CDM Variance Account Acct 1567	\$ -	kWh	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Extra-Ordinary Event Costs Acct 1572	\$ -	kWh	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Deferred Rate Impact Amounts Acct 1574	\$ -	kWh	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
RSVA - One-time Acct 1582	\$ (170)	kWh	\$ (54)	\$ (21)	\$ (94)	\$ (1)	\$ (0)	\$ (0)	\$ (1)	\$ (170)	-
Other Deferred Credits Acct 2425	\$ 9,312	kWh	\$ 2,935	\$ 1,123	\$ 5,140	\$ 37	\$ 13	\$ 1	\$ 64	\$ 9,312	-
Subtotal - Non RSVA	\$ (763,525)		\$ (234,775)	\$ (92,782)	\$ (429,529)	\$ (3,067)	\$ (974)	\$ (43)	\$ (2,356)	\$ (763,525)	
Deferred Payments in Lieu of Taxes Acct 1562	\$ (4,084,566)	Dist. Revenue	\$ (2,042,708)	\$ (605,682)	\$ (1,372,791)	\$ (4,022)	\$ (15,083)	\$ (687)	\$ (43,593)	\$ (4,084,566)	-
PILs and Tax Variance for 2006 and Subsequent Years Acct 1592	\$ (721,298)	Dist. Revenue	\$ (360,724)	\$ (106,958)	\$ (242,423)	\$ (710)	\$ (2,664)	\$ (121)	\$ (7,698)	\$ (721,298)	-
Smart Meter Capital and Recovery Offset Variance Acct 1555	\$ 8,754,334	Settled	\$ 5,972,442	\$ 2,781,892	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,754,334	-
Smart Meter OM&A Variance Acct 1556	\$ 89,946	Metered Customers	\$ 80,180	\$ 8,453	\$ 1,313	\$ 0	\$ -	\$ -	\$ -	\$ 89,946	-
	\$ 4,038,416		\$ 3,649,190	\$ 2,077,704	\$ (1,613,901)	\$ (4,732)	\$ (17,747)	\$ (808)	\$ (51,291)	\$ 4,038,416	-
Subt-total before Recoveries	\$ (5,594,839)		\$ 619,101	\$ 915,062	\$ (6,939,621)	\$ (42,745)	\$ (30,921)	\$ (1,405)	\$ (114,310)	\$ (5,594,839)	-
Recoveries Amounts											
Recoveries - Acct 1590	\$ 6,617	Prev. Allocation	\$ 1,831	\$ 737	\$ 3,947	\$ 56	\$ 4	\$ 2	\$ 41	\$ 6,617	-
Recoveries - Acct 1595 (revised to remove LPP settlement recovery amounts)	\$ 35,460	Prev. Allocation	\$ 9,811	\$ 3,948	\$ 21,152	\$ 298	\$ 21	\$ 10	\$ 219	\$ 35,460	-
Sub-total Recoveries Amounts	\$ 42,077		\$ 11,642	\$ 4,685	\$ 25,099	\$ 353	\$ 25	\$ 12	\$ 260	\$ 42,077	-
Total to be Recovered (Refunded)	\$ (5,552,762)		\$ 630,743	\$ 919,747	\$ (6,914,522)	\$ (42,391)	\$ (30,896)	\$ (1,393)	\$ (114,050)	\$ (5,552,762)	

Number of years to be collected or refunded:

2

Balance to be collected or refunded per year

\$ (2,776,381) \$ 315,372 \$ 459,873 \$ (3,457,261) \$ (21,196) \$ (15,448) \$ (696) \$ (57,025) \$ (2,776,381)

Class	Residential	GS < 50 KW	GS > 50	Large Users	Scattered Load	Sentinel Lighting	Street Lighting
Billing Determinants	kWh	kWh	kW	kW	kWh	kW	kW
Billing Determinants - quantity (2013 Test Year)	2,156,279,348	840,157,445	10,195,076	187,932	9,699,018	1,240	138,665
Regulatory Asset Rate Riders	\$ 0.0001	\$ 0.0005	\$ (0.3391)	\$ (0.1128)	\$ (0.0016)	\$ (0.5616)	\$ (0.4112)

Notes:

1. See Sheet 5 for 1588 Global Adjustment Allocation and Rate Rider.

Sheet 2 - December 31, 2011 Regulatory Assets

Name of Distributor:

PowerStream Inc. - South

 Licence Number
Case Number
Date Filed

 ED-2004-0520
EB-2012-0161
October 24, 2012

 EB-2012-0161
PowerStream Inc.
Settlement Agreement
Schedule C
Page 4 of 14
Filed: October 24, 2012

Account Description	Account Number	Principal Amounts as of Dec-31 2011	Adjustment	Revised Principal Amounts as of Dec-31 2011	Interest to Dec31 2011	Adjustment	Revised Interest to Dec31 2011	Interest Jan-12 to Dec 31-12	Adjustment	Total Claim
LV Variance Account	1550	\$ (498,528)		\$ (498,528)	\$ (15,911)		\$ (15,911)	\$ (7,348)		\$ (521,788)
RSVA - Wholesale Market Service Charge	1580	\$ (4,874,780)		\$ (4,874,780)	\$ (238,657)		\$ (238,657)	\$ (71,856)		\$ (5,185,293)
RSVA - Retail Transmission Network Charge	1584	\$ (2,802,278)		\$ (2,802,278)	\$ (204,643)		\$ (204,643)	\$ (41,306)		\$ (3,048,228)
RSVA - Retail Transmission Connection Charge	1586	\$ (2,820,954)		\$ (2,820,954)	\$ (156,393)		\$ (156,393)	\$ (41,582)		\$ (3,018,929)
RSVA - Power (excluding Global Adjustment)	1588	\$ 2,461,511		\$ 2,461,511	\$ 406,713		\$ 406,713	\$ 36,283		\$ 2,904,508
RSVA - Power - Sub-account - Global Adjustment	1588	\$ 11,883,945		\$ 11,883,945	\$ 598,656		\$ 598,656	\$ 175,173		\$ 12,657,774
Recovery of Regulatory Asset Balances	1590	\$ 3,257		\$ 3,257	\$ 3,312		\$ 3,312	\$ 48		\$ 6,617
Disposition and Recovery/Refund of Regulatory Balances (2008)	1595	\$ -		\$ -	\$ -		\$ -	\$ -		\$ -
Disposition and Recovery/Refund of Regulatory Balances (2009)	1595	\$ (21,314,022)		\$ (21,314,022)	\$ (1,465,061)		\$ (1,465,061)	\$ (314,175)		\$ (23,093,257)
Disposition and Recovery/Refund of Regulatory Balances (2010)	1595	\$ 23,146,078		\$ 23,146,078	\$ (84,594)		\$ (84,594)	\$ 341,180		\$ 23,402,664
Group 1 Sub-Total (including Account 1588 - Global Adjustment)		\$ 5,184,229	\$ -	\$ 5,184,229	\$ (1,156,579)	\$ -	\$ (1,156,579)	\$ 76,417	\$ -	\$ 4,104,067
Group 1 Sub-Total (excluding Account 1588 - Global Adjustment)		\$ (6,699,716)	\$ -	\$ (6,699,716)	\$ (1,755,235)	\$ -	\$ (1,755,235)	\$ (98,756)	\$ -	\$ (8,553,706)
Non-RSVA										
Other Regulatory Assets - Sub-Account - OEB Cost Assessments	1508	\$ -		\$ -	\$ (2,671)		\$ (2,671)	\$ -		\$ (2,671)
Other Regulatory Assets - Sub-Account - Pension Contributions	1508	\$ -		\$ -	\$ (6,649)		\$ (6,649)	\$ -		\$ (6,649)
Other Regulatory Assets - Sub-Account - Deferred IFRS Transition Costs	1508	\$ (488,477)		\$ (488,477)	\$ (1,216)		\$ (1,216)	\$ (7,200)	\$ (281,358)	\$ (778,252)
Other Regulatory Assets - Sub-Account - Incremental Capital Charges	1508	\$ -		\$ -	\$ -		\$ -	\$ -		\$ -
Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Variance - Ontario Clean Energy Benefit Act	1508	\$ -		\$ -	\$ -		\$ -	\$ -		\$ -
Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Carrying Charges	1508	\$ -		\$ -	\$ -		\$ -	\$ -		\$ -
Other Regulatory Assets - Sub-Account - Other	1508	\$ -		\$ -	\$ -		\$ -	\$ -		\$ -
Retail Cost Variance Account - Retail	1518	\$ 12,361		\$ 12,361	\$ 2,362		\$ 2,362	\$ 182		\$ 14,905
Misc. Deferred Debits	1525	\$ -		\$ -	\$ -		\$ -	\$ -		\$ -
Renewable Generation Connection Capital Deferral Account	1531	\$ -		\$ -	\$ -		\$ -	\$ -		\$ -
Renewable Generation Connection OM&A Deferral Account	1532	\$ -		\$ -	\$ -		\$ -	\$ -		\$ -
Renewable Generation Connection Funding Adder Deferral Account	1533	\$ -		\$ -	\$ -		\$ -	\$ -		\$ -
Smart Grid Capital Deferral Account	1534	\$ -		\$ -	\$ -		\$ -	\$ -		\$ -
Smart Grid OM&A Deferral Account	1535	\$ -		\$ -	\$ -		\$ -	\$ -		\$ -
Smart Grid Funding Adder Deferral Account	1536	\$ -		\$ -	\$ -		\$ -	\$ -		\$ -
Retail Cost Variance Account - STR	1548	\$ -		\$ -	\$ -		\$ -	\$ -		\$ -
Board-Approved CDM Variance Account	1567	\$ -		\$ -	\$ -		\$ -	\$ -		\$ -
Extra-Ordinary Event Costs	1572	\$ -		\$ -	\$ -		\$ -	\$ -		\$ -
Deferred Rate Impact Amounts	1574	\$ -		\$ -	\$ -		\$ -	\$ -		\$ -
RSVA - One-time	1582	\$ (0)		\$ (0)	\$ (170)		\$ (170)	\$ -		\$ (170)
Other Deferred Credits	2425	\$ (0)		\$ (0)	\$ 9,312		\$ 9,312	\$ -		\$ 9,312
Sub-Totals		\$ (476,117)	\$ -	\$ (476,117)	\$ 969	\$ -	\$ 969	\$ (7,018)	\$ (281,358)	\$ (763,525)
Deferred Payments in Lieu of Taxes	1562	\$ (3,791,314)		\$ (3,791,314)	\$ (237,367)		\$ (237,367)	\$ (55,885)		\$ (4,084,566)
PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below)	1592	\$ (633,969)		\$ (633,969)	\$ (77,984)		\$ (77,984)	\$ (9,345)		\$ (721,298)
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs)	1592	\$ -		\$ -	\$ -		\$ -	\$ -		\$ -
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Contra Account	1592	\$ -		\$ -	\$ -		\$ -	\$ -		\$ -
Sub-Totals		\$ (4,425,283)	\$ -	\$ (4,425,283)	\$ (315,351)	\$ -	\$ (315,351)	\$ (65,230)	\$ -	\$ (4,805,864)
Total for Group 1 , group 2 and accounts 1562 ,1592		\$ 282,829	\$ -	\$ 282,829	\$ (1,470,962)	\$ -	\$ (1,470,962)	\$ 4,169	\$ (281,358)	\$ (1,465,322)
Special Purpose Charge Assessment Variance Account	1521						\$ -			\$ -
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Capital11	1555	\$ -		\$ -	\$ -		\$ -	\$ -		\$ -
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Recoveries11	1555	\$ -		\$ -	\$ -		\$ -	\$ -		\$ -
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter Costs11	1555	\$ 9,743,194		\$ 9,743,194	\$ -		\$ -	\$ -	\$ (988,860)	\$ 8,754,334
Smart Meter OM&A Variance11	1556	\$ 88,639		\$ 88,639	\$ -		\$ -	\$ 1,307		\$ 89,946
Sub-Totals - Smart Meters		\$ 9,831,833	\$ -	\$ 9,831,833	\$ -	\$ -	\$ -	\$ 1,307	\$ (988,860)	\$ 8,844,280
Total		\$ 10,114,662	\$ -	\$ 10,114,662	\$ (1,470,962)	\$ -	\$ (1,470,962)	\$ 5,476	\$ (1,270,218)	\$ 7,378,958

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	Balance as of Dec. 31, 2011	Interest Jan 2012 to Dec 2012
1550 LV Variance Account	\$ (498,528)	\$ (7,348)
1580 RSVA - Wholesale Market Service Charge	\$ (4,874,780)	\$ (71,856)
1584 RSVA - Retail Transmission Network Charge	\$ (2,802,278)	\$ (41,306)
1586 RSVA - Retail Transmission Connection Charge	\$ (2,820,954)	\$ (41,582)
1588 RSVA - Power (excluding Global Adjustment)	\$ 2,461,511	\$ 36,283
1588 RSVA - Power - Sub-account - Global Adjustment	\$ 11,883,945	\$ 175,173
1590 Recovery of Regulatory Asset Balances	\$ 3,257	\$ 48
1595 Disposition and Recovery/Refund of Regulatory Balances (2008)	\$ -	\$ -
1595 Disposition and Recovery/Refund of Regulatory Balances (2009)	\$ (21,314,022)	\$ (314,175)
1595 Disposition and Recovery/Refund of Regulatory Balances (2010)	\$ 23,146,078	\$ 341,180
1508 Other Regulatory Assets - Sub-Account - OEB Cost Assessments	\$ -	\$ -
1508 Other Regulatory Assets - Sub-Account - Pension Contributions	\$ -	\$ -
1508 Other Regulatory Assets - Sub-Account - Deferred IFRS Transition Costs	\$ (488,477)	\$ (7,200)
1508 Other Regulatory Assets - Sub-Account - Incremental Capital Charges	\$ -	\$ -
1508 Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Variance - Ontario Clean Energy Benefit Act	\$ -	\$ -
1508 Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Carrying Charges	\$ -	\$ -
1508 Other Regulatory Assets - Sub-Account - Other	\$ -	\$ -
1518 Retail Cost Variance Account - Retail	\$ 12,361	\$ 182
1525 Misc. Deferred Debits	\$ -	\$ -
1531 Renewable Generation Connection Capital Deferral Account	\$ -	\$ -
1532 Renewable Generation Connection OM&A Deferral Account	\$ -	\$ -
1533 Renewable Generation Connection Funding Adder Deferral Account	\$ -	\$ -
1534 Smart Grid Capital Deferral Account	\$ -	\$ -
1535 Smart Grid OM&A Deferral Account	\$ -	\$ -
1536 Smart Grid Funding Adder Deferral Account	\$ -	\$ -
1548 Retail Cost Variance Account - STR	\$ -	\$ -
1567 Board-Approved CDM Variance Account	\$ -	\$ -
1572 Extra-Ordinary Event Costs	\$ -	\$ -
1574 Deferred Rate Impact Amounts	\$ -	\$ -
1582 RSVA - One-time	\$ (0)	\$ -
2425 Other Deferred Credits	\$ (0)	\$ -
1562 Deferred Payments in Lieu of Taxes	\$ (3,791,314)	\$ (55,885)
1592 PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below)	\$ (633,969)	\$ (9,345)
1592 PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs)	\$ -	\$ -
1592 PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Contra Account	\$ -	\$ -
1521 Special Purpose Charge Assessment Variance Account	\$ -	\$ -
1555 Smart Meter Capital and Recovery Offset Variance - Sub-Account - Capital11	\$ -	\$ -
1555 Smart Meter Capital and Recovery Offset Variance - Sub-Account - Recoveries11	\$ -	\$ -
1555 Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter Costs11	\$ 9,743,194	\$ -
1556 Smart Meter OM&A Variance11	\$ 88,639	\$ 1,307
	10,114,662	\$ 5,476

Interest Calculation

[illegible]

Allocators	kW	kWhs	Cust. Num.'s	Dx Revenue (Last COS)	Non-RPP kWhs	Previous recoveries	Metered Customers
RESIDENTIAL CLASS	0.0%	31.5%	70.8%	50.0%	5.8%	27.7%	89.1%
GENERAL SERVICE <50 KW CLASS	0.0%	12.1%	7.5%	14.8%	4.2%	11.1%	9.4%
GENERAL SERVICE >50 KW NON TIME OF USE	97.9%	55.2%	1.2%	33.6%	87.7%	59.7%	1.5%
GENERAL SERVICE >50 KW TIME OF USE	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
LARGE USER CLASS	0.8%	0.4%	0.0%	0.1%	2.0%	0.8%	0.0%
UNMETERED SCATTERED LOADS	0.0%	0.1%	0.6%	0.4%	0.0%	0.1%	0.0%
SENTINEL LIGHTS	0.0%	0.0%	0.0%	0.0%	0.2%	0.0%	0.0%
STREET LIGHTING	1.3%	0.7%	19.9%	1.1%	0.0%	0.6%	0.0%
Totals	100%	100%	100%	100%	100%	100%	100%

Sheet 5

PowerStream Inc. - South

EB-2012-0161

RSVA - GLOBAL ADJUSTMENT ALLOCATION

Balance to allocate

\$ 12,657,774 Years

2

Customer Class	Allocator (Non-RPP kwh)	RSVA- GA Allocated	billing determinant	Rate Rider
Residential Class	5.75%	\$ 728,355.09	234,827,010	\$ 0.0016
General Service <50 Kw Class	4.24%	\$ 536,115.10	172,847,431	\$ 0.0016
General Service >50 Kw Non Time Of Use	87.73%	\$ 11,104,287.99	3,580,103,689	\$ 0.0016
General Service >50 Kw Time Of Use	0.00%	\$ -	0	
Large User Class	2.03%	\$ 256,675.87	82,754,178	\$ 0.0016
Unmetered Scattered Loads	0.03%	\$ 3,186.14	1,027,236	\$ 0.0016
Sentinel Lights	0.23%	\$ 28,932.48	9,328,045	\$ 0.0016
Street Lighting	0.00%	\$ 220.89	71,218	\$ 0.0016
Total	100.00%	\$ 12,657,773.57	4,080,958,807	
		\$ -		

Sheet 1 - Rate Riders Calculation

Name of Distributor: PowerStream Inc. - Barrie
Contact Name: Tom Barrett, Manager, Rate Applications
Contact e-mail: Tom.Barrett@PowerStream.ca
Phone #: 905-532-4640

Licence Number ED-2004-0520
Case Number EB-2012-0161
Date Filed October 24, 2012

	Amount	ALLOCATOR	Residential	GS < 50 KW	GS > 50	Large Users	Unmetered Scattered Load	Sentinel Lighting	Street Lighting	Total	Check
Regulatory Asset Accounts:											
LV - Account 1550	\$ (156,537)	kWh	\$ (57,813)	\$ (21,698)	\$ (75,462)	\$ -	\$ (308)	\$ -	\$ (1,255)	\$ (156,537)	-
WMSC - Account 1580	\$ (277,488)	kWh	\$ (102,484)	\$ (38,464)	\$ (133,769)	\$ -	\$ (547)	\$ -	\$ (2,225)	\$ (277,488)	-
Network - Account 1584	\$ 296,214	kWh	\$ 109,400	\$ 41,060	\$ 142,796	\$ -	\$ 584	\$ -	\$ 2,375	\$ 296,214	-
Connection - Account 1586	\$ (108,107)	kWh	\$ (39,927)	\$ (14,985)	\$ (52,115)	\$ -	\$ (213)	\$ -	\$ (867)	\$ (108,107)	-
Power - Account 1588 (excluding GA)	\$ (3,187,933)	kWh	\$ (1,177,392)	\$ (441,894)	\$ (1,536,808)	\$ -	\$ (6,281)	\$ -	\$ (25,557)	\$ (3,187,933)	-
Subtotal - RSVA excl. GA	\$ (3,433,851)		\$ (1,268,217)	\$ (475,982)	\$ (1,655,358)	\$ -	\$ (6,766)	\$ -	\$ (27,529)	\$ (3,433,851)	
Non-RSVA Accounts:											
Other Regulatory Assets - Account 1508	\$ 564,978	kWh	\$ 208,662	\$ 78,314	\$ 272,359	\$ -	\$ 1,113	\$ -	\$ 4,529	\$ 564,978	-
Retail Cost Variance Account - Acct 1518	\$ 60,327	# of Customers	\$ 44,674	\$ 4,036	\$ 552	\$ -	\$ 439	\$ -	\$ 10,626	\$ 60,327	-
Misc. Deferred Debits Acct 1525	\$ -	# of Customers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Renewable Generation Connection Capital Deferral Account Acct 1531	\$ -	kWh	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Renewable Generation Connection OM&A Deferral Account Acct 1532	\$ -	kWh	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Renewable Generation Connection Funding Adder Deferral Account Acct 1533	\$ -	kWh	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Smart Grid Capital Deferral Account Acct 1534	\$ -	kWh	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Smart Grid OM&A Deferral Account Acct 1535	\$ -	kWh	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Smart Grid Funding Adder Deferral Account Acct 1536	\$ -	kWh	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Retail Cost Variance Account - STR Acct 1548	\$ (27,444)	# of Customers	\$ (20,323)	\$ (1,836)	\$ (251)	\$ -	\$ (200)	\$ -	\$ (4,834)	\$ (27,444)	-
Board-Approved CDM Variance Account Acct 1567	\$ -	kWh	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Extra-Ordinary Event Costs Acct 1572	\$ -	kWh	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Deferred Rate Impact Amounts Acct 1574	\$ -	kWh	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
RSVA - One-time Acct 1582	\$ 98,748	kWh	\$ 36,470	\$ 13,688	\$ 47,604	\$ -	\$ 195	\$ -	\$ 792	\$ 98,748	-
Other Deferred Credits Acct 2425	\$ -	kWh	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Subtotal - Non RSVA	\$ 696,609		\$ 269,483	\$ 94,202	\$ 320,264	\$ -	\$ 1,547	\$ -	\$ 11,113	\$ 696,609	
Deferred Payments in Lieu of Taxes Acct 1562	\$ -	Dist. Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
PILs and Tax Variance for 2006 and Subsequent Years Acct 1592	\$ (62,199)	Dist. Revenue	\$ (38,157)	\$ (8,181)	\$ (14,714)	\$ (254)	\$ (324)	\$ -	\$ (569)	\$ (62,199)	-
Smart Meter Capital and Recovery Offset Variance Acct 1555	\$ 2,794,450	Settled	\$ 1,906,449	\$ 888,001	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,794,450	-
Smart Meter OM&A Variance Acct 1556	\$ 154,411	Metered Customers	\$ 140,031	\$ 12,649	\$ 1,731	\$ -	\$ -	\$ -	\$ -	\$ 154,411	-
	\$ 2,886,662		\$ 2,008,323	\$ 892,469	\$ (12,983)	\$ (254)	\$ (324)	\$ -	\$ (569)	\$ 2,886,662	-
Subt-total before Recoveries	\$ 149,420		\$ 1,009,589	\$ 510,689	\$ (1,348,077)	\$ (254)	\$ (5,543)	\$ -	\$ (16,985)	\$ 149,420	(0.00)
Recoveries Amounts											
Recoveries - Acct 1590	\$ (28)	Prev. Allocation	\$ (13)	\$ (3)	\$ (12)	\$ -	\$ (0)	\$ (0)	\$ -	\$ (28)	-
Recoveries - Acct 1595 (adjusted to remove LPP settlement recovery amounts)	\$ (51,024)	Prev. Allocation	\$ (22,793)	\$ (6,343)	\$ (21,557)	\$ -	\$ (111)	\$ (220)	\$ -	\$ (51,024)	-
Sub-total Recoveries Amounts	\$ (51,052)		\$ (22,806)	\$ (6,346)	\$ (21,568)	\$ -	\$ (111)	\$ (220)	\$ -	\$ (51,052)	-
Total to be Recovered (Refunded)	\$ 98,368		\$ 986,784	\$ 504,343	\$ (1,369,646)	\$ (254)	\$ (5,654)	\$ (220)	\$ (16,985)	\$ 98,368	

Number of years to be collected or refunded:

2

Balance to be collected or refunded per year

\$ 49,184	\$ 493,392	\$ 252,171	\$ (684,823)	\$ (127)	\$ (2,827)	\$ (110)	\$ (8,493)	\$ 49,184
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Class	Residential	GS < 50 KW	GS > 50	Large Users	Scattered Load	Sentinel Lighting	Street Lighting
Billing Determinants	kWh	kWh	kW	kW	kWh	kW	kW
Billing Determinants - quantity (2013 Test Year)	571,622,363	209,719,823	1,935,649	0	3,219,531	0	38,122
Regulatory Asset Rate Riders	\$ 0.0009	\$ 0.0012	\$ (0.3538)		\$ (0.0009)		\$ (0.2228)

Notes:

1. See Sheet 5 for 1588 Global Adjustment Allocation

Sheet 2 - December 31, 2011 Regulatory Assets

Name of Distributor:

PowerStream Inc. - Barrie

 Licence Number
Case Number
Date Filed

 ED-2004-0520
EB-2012-0161
#####

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Account Description	Account Number	Principal Amounts as of Dec-31 2011	Adjustment	Revised Principal Amounts as of Dec-31 2011	Interest to Dec31 2011	Adjustment	Revised Interest to Dec31 2011	Interest Jan1-12 to Dec 31-12	Adjustment	Total Claim
LV Variance Account	1550	\$ (150,811)		\$ (150,811)	\$ (3,503)		\$ (3,503)	\$ (2,223)		\$ (156,537)
RSVA - Wholesale Market Service Charge	1580	\$ (267,069)		\$ (267,069)	\$ (6,482)		\$ (6,482)	\$ (3,937)		\$ (277,488)
RSVA - Retail Transmission Network Charge	1584	\$ 286,232		\$ 286,232	\$ 5,763		\$ 5,763	\$ 4,219		\$ 296,214
RSVA - Retail Transmission Connection Charge	1586	\$ (103,340)		\$ (103,340)	\$ (3,244)		\$ (3,244)	\$ (1,523)		\$ (108,107)
RSVA - Power (excluding Global Adjustment)	1588	\$ (3,062,075)		\$ (3,062,075)	\$ (80,723)		\$ (80,723)	\$ (45,136)		\$ (3,187,933)
RSVA - Power - Sub-account - Global Adjustment	1588	\$ 4,424,023		\$ 4,424,023	\$ 118,149		\$ 118,149	\$ 65,211		\$ 4,607,383
Recovery of Regulatory Asset Balances	1590	\$ -		\$ -	\$ (28)		\$ (28)	\$ -		\$ (28)
Disposition and Recovery/Refund of Regulatory Balances (2008)	1595	\$ -		\$ -	\$ -		\$ -	\$ -		\$ -
Disposition and Recovery/Refund of Regulatory Balances (2009)	1595	\$ 296,228		\$ 296,228	\$ 120,515		\$ 120,515	\$ 4,367		\$ 421,110
Disposition and Recovery/Refund of Regulatory Balances (2010)	1595	\$ 104,848		\$ 104,848	\$ (514,550)		\$ (514,550)	\$ 1,545		\$ (408,157)
Group 1 Sub-Total (including Account 1588 - Global Adjustment)		\$ 1,528,036	\$ -	\$ 1,528,036	\$ (364,103)	\$ -	\$ (364,103)	\$ 22,524	\$ -	\$ 1,186,457
Group 1 Sub-Total (excluding Account 1588 - Global Adjustment)		\$ (2,895,987)	\$ -	\$ (2,895,987)	\$ (482,252)	\$ -	\$ (482,252)	\$ (42,688)	\$ -	\$ (3,420,926)
Non-RSVA										
Other Regulatory Assets - Sub-Account - OEB Cost Assessments	1508	\$ -		\$ -	\$ -		\$ -	\$ -		\$ -
Other Regulatory Assets - Sub-Account - Pension Contributions	1508	\$ -		\$ -	\$ -		\$ -	\$ -		\$ -
Other Regulatory Assets - Sub-Account - Deferred IFRS Transition Costs	1508	\$ 419,213		\$ 419,213	\$ 8,435		\$ 8,435	\$ 6,179	\$ 131,150	\$ 564,978
Other Regulatory Assets - Sub-Account - Incremental Capital Charges	1508	\$ -		\$ -	\$ -		\$ -	\$ -		\$ -
Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Variance - Ontario Clean Energy Benefit Act	1508	\$ -		\$ -	\$ -		\$ -	\$ -		\$ -
Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Carrying Charges	1508	\$ -		\$ -	\$ -		\$ -	\$ -		\$ -
Other Regulatory Assets - Sub-Account - Other	1508	\$ -		\$ -	\$ -		\$ -	\$ -		\$ -
Retail Cost Variance Account - Retail	1518	\$ 50,237		\$ 50,237	\$ 9,350		\$ 9,350	\$ 741		\$ 60,327
Misc. Deferred Debits	1525	\$ -		\$ -	\$ -		\$ -	\$ -		\$ -
Renewable Generation Connection Capital Deferral Account	1531	\$ -		\$ -	\$ -		\$ -	\$ -		\$ -
Renewable Generation Connection OM&A Deferral Account	1532	\$ -		\$ -	\$ -		\$ -	\$ -		\$ -
Renewable Generation Connection Funding Adder Deferral Account	1533	\$ -		\$ -	\$ -		\$ -	\$ -		\$ -
Smart Grid Capital Deferral Account	1534	\$ -		\$ -	\$ -		\$ -	\$ -		\$ -
Smart Grid OM&A Deferral Account	1535	\$ -		\$ -	\$ -		\$ -	\$ -		\$ -
Smart Grid Funding Adder Deferral Account	1536	\$ -		\$ -	\$ -		\$ -	\$ -		\$ -
Retail Cost Variance Account - STR	1548	\$ (24,249)		\$ (24,249)	\$ (2,838)		\$ (2,838)	\$ (357)		\$ (27,444)
Board-Approved CDM Variance Account	1567	\$ -		\$ -	\$ -		\$ -	\$ -		\$ -
Extra-Ordinary Event Costs	1572	\$ -		\$ -	\$ -		\$ -	\$ -		\$ -
Deferred Rate Impact Amounts	1574	\$ -		\$ -	\$ -		\$ -	\$ -		\$ -
RSVA - One-time	1582	\$ 80,600		\$ 80,600	\$ 16,960		\$ 16,960	\$ 1,188		\$ 98,748
Other Deferred Credits	2425	\$ -		\$ -	\$ -		\$ -	\$ -		\$ -
Sub-Totals		\$ 525,801	\$ -	\$ 525,801	\$ 31,907	\$ -	\$ 31,907	\$ 7,751	\$ 131,150	\$ 696,609
Deferred Payments in Lieu of Taxes	1562	\$ (721,235)	\$ 721,235	\$ -	\$ 158,292	\$ (158,292)	\$ -	\$ -		\$ -
PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below)	1592	\$ (54,576)		\$ (54,576)	\$ (6,818)		\$ (6,818)	\$ (804)		\$ (62,199)
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs)	1592	\$ -		\$ -	\$ -		\$ -	\$ -		\$ -
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Contra Account	1592	\$ -		\$ -	\$ -		\$ -	\$ -		\$ -
Sub-Totals		\$ (775,811)	\$ 721,235	\$ (54,576)	\$ 151,474	\$ (158,292)	\$ (6,818)	\$ (804)	\$ -	\$ (62,199)
Total for Group 1 , group 2 and accounts 1562 ,1592		\$ 1,278,026	\$ 721,235	\$ 1,999,261	\$ (180,721)	\$ (158,292)	\$ (339,013)	\$ 29,470	\$ 131,150	\$ 1,820,867
Special Purpose Charge Assessment Variance Account	1521						\$ -	\$ -		\$ -
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Capital11	1555	\$ -		\$ -	\$ -		\$ -	\$ -		\$ -
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Recoveries11	1555	\$ -		\$ -	\$ -		\$ -	\$ -		\$ -
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter Costs11	1555	\$ 3,045,590		\$ 3,045,590	\$ -		\$ -	\$ -	\$ (251,140)	\$ 2,794,450
Smart Meter OM&A Variance11	1556	\$ 152,168		\$ 152,168	\$ -		\$ -	\$ 2,243		\$ 154,411
Sub-Totals - Smart Meters		\$ 3,197,758	\$ -	\$ 3,197,758	\$ -	\$ -	\$ -	\$ 2,243	\$ (251,140)	\$ 2,948,861
Total		\$ 4,475,784	\$ 721,235	\$ 5,197,019	\$ (180,721)	\$ (158,292)	\$ (339,013)	\$ 31,713	\$ (119,990)	\$ 4,769,728

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	Balance as of Dec. 31, 2011	Interest Jan 2012 to Dec 2012
1550 LV Variance Account	\$ (150,811)	\$ (2,223)
1580 RSVA - Wholesale Market Service Charge	\$ (267,069)	\$ (3,937)
1584 RSVA - Retail Transmission Network Charge	\$ 286,232	\$ 4,219
1586 RSVA - Retail Transmission Connection Charge	\$ (103,340)	\$ (1,523)
1588 RSVA - Power (excluding Global Adjustment)	\$ (3,062,075)	\$ (45,136)
1588 RSVA - Power - Sub-account - Global Adjustment	\$ 4,424,023	\$ 65,211
1590 Recovery of Regulatory Asset Balances	\$ -	\$ -
1595 Disposition and Recovery/Refund of Regulatory Balances (2008)	\$ -	\$ -
1595 Disposition and Recovery/Refund of Regulatory Balances (2009)	\$ 296,228	\$ 4,367
1595 Disposition and Recovery/Refund of Regulatory Balances (2010)	\$ 104,848	\$ 1,545
1508 Other Regulatory Assets - Sub-Account - OEB Cost Assessments	\$ -	\$ -
1508 Other Regulatory Assets - Sub-Account - Pension Contributions	\$ -	\$ -
1508 Other Regulatory Assets - Sub-Account - Deferred IFRS Transition Costs	\$ 419,213	\$ 6,179
1508 Other Regulatory Assets - Sub-Account - Incremental Capital Charges	\$ -	\$ -
1508 Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Variance - Ontario Clean Energy Benefit Act	\$ -	\$ -
1508 Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Carrying Charges	\$ -	\$ -
1508 Other Regulatory Assets - Sub-Account - Other	\$ -	\$ -
1518 Retail Cost Variance Account - Retail	\$ 50,237	\$ 741
1525 Misc. Deferred Debits	\$ -	\$ -
1531 Renewable Generation Connection Capital Deferral Account	\$ -	\$ -
1532 Renewable Generation Connection OM&A Deferral Account	\$ -	\$ -
1533 Renewable Generation Connection Funding Adder Deferral Account	\$ -	\$ -
1534 Smart Grid Capital Deferral Account	\$ -	\$ -
1535 Smart Grid OM&A Deferral Account	\$ -	\$ -
1536 Smart Grid Funding Adder Deferral Account	\$ -	\$ -
1548 Retail Cost Variance Account - STR	\$ (24,249)	\$ (357)
1567 Board-Approved CDM Variance Account	\$ -	\$ -
1572 Extra-Ordinary Event Costs	\$ -	\$ -
1574 Deferred Rate Impact Amounts	\$ -	\$ -
1582 RSVA - One-time	\$ 80,600	\$ 1,188
2425 Other Deferred Credits	\$ -	\$ -
1562 Deferred Payments in Lieu of Taxes	\$ -	\$ -
1592 PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below)	\$ (54,576)	\$ (804)
1592 PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs)	\$ -	\$ -
1592 PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Contra Account	\$ -	\$ -
1521 Special Purpose Charge Assessment Variance Account	\$ -	\$ -
1555 Smart Meter Capital and Recovery Offset Variance - Sub-Account - Capital11	\$ -	\$ -
1555 Smart Meter Capital and Recovery Offset Variance - Sub-Account - Recoveries11	\$ -	\$ -
1555 Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter Costs11	\$ 3,045,590	
1556 Smart Meter OM&A Variance11	\$ 152,168	\$ 2,243
	5,197,019	\$ 31,713

Filed: October 24, 2012

Filed: October 24, 2019																
	Date days	Jan 2012 31	Feb 2012 29	Mar 2012 31	Apr 2012 30	May 2012 31	Jun 2012 30	Jul 2012 31	Aug 2012 31	Sep 2012 30	Oct 2012 31	Nov 2012 30	Dec 2012 31	Total Interest		
	interest	1.47%	1.47%	1.47%	1.47%	1.47%	1.47%	1.47%	1.47%	1.47%	1.47%	1.47%	1.47%			
1550	\$ (150,811)	\$ (188)	\$ (176)	\$ (188)	\$ (182)	\$ (188)	\$ (182)	\$ (188)	\$ (188)	\$ (182)	\$ (188)	\$ (182)	\$ (188)	\$ (188)	\$ (2,223)	
1580	\$ (267,069)	\$ (333)	\$ (312)	\$ (333)	\$ (323)	\$ (333)	\$ (323)	\$ (333)	\$ (333)	\$ (323)	\$ (333)	\$ (323)	\$ (333)	\$ (333)	\$ (3,937)	
1584	\$ 286,232	\$ 357	\$ 334	\$ 357	\$ 346	\$ 357	\$ 346	\$ 357	\$ 357	\$ 346	\$ 357	\$ 346	\$ 357	\$ 357	\$ 4,219	
1586	\$ (103,340)	\$ (129)	\$ (121)	\$ (129)	\$ (125)	\$ (129)	\$ (125)	\$ (129)	\$ (129)	\$ (125)	\$ (129)	\$ (125)	\$ (129)	\$ (129)	\$ (1,523)	
1588	\$ (3,062,075)	\$ (3,823)	\$ (3,576)	\$ (3,823)	\$ (3,700)	\$ (3,823)	\$ (3,700)	\$ (3,823)	\$ (3,823)	\$ (3,700)	\$ (3,823)	\$ (3,700)	\$ (3,823)	\$ (3,823)	\$ (45,136)	
1588	\$ 4,424,023	\$ 5,523	\$ 5,167	\$ 5,523	\$ 5,345	\$ 5,523	\$ 5,345	\$ 5,523	\$ 5,523	\$ 5,345	\$ 5,523	\$ 5,345	\$ 5,523	\$ 5,523	\$ 65,211	
1590	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
1595	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
1595	\$ 296,228	\$ 370	\$ 346	\$ 370	\$ 358	\$ 370	\$ 358	\$ 370	\$ 370	\$ 358	\$ 370	\$ 358	\$ 370	\$ 358	\$ 4,367	
1595	\$ 104,848	\$ 131	\$ 122	\$ 131	\$ 127	\$ 131	\$ 127	\$ 131	\$ 131	\$ 127	\$ 131	\$ 127	\$ 131	\$ 127	\$ 1,545	
1508	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
1508	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
1508	\$ 419,213	\$ 523	\$ 490	\$ 523	\$ 507	\$ 523	\$ 507	\$ 523	\$ 523	\$ 507	\$ 523	\$ 507	\$ 523	\$ 507	\$ 6,179	
1508	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
1508	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
1508	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
1508	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
1518	\$ 50,237	\$ 63	\$ 59	\$ 63	\$ 61	\$ 63	\$ 61	\$ 63	\$ 63	\$ 61	\$ 63	\$ 61	\$ 63	\$ 61	\$ 741	
1525	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
1531	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
1532	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
1533	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
1534	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
1535	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
1536	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
1548	\$ (24,249)	\$ (30)	\$ (28)	\$ (30)	\$ (29)	\$ (30)	\$ (29)	\$ (30)	\$ (30)	\$ (29)	\$ (30)	\$ (29)	\$ (30)	\$ (29)	\$ (357)	
1567	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
1572	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
1574	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
1582	\$ 80,600	\$ 101	\$ 94	\$ 101	\$ 97	\$ 101	\$ 97	\$ 101	\$ 101	\$ 97	\$ 101	\$ 97	\$ 101	\$ 97	\$ 1,188	
2425	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
1562	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
1592	\$ (54,576)	\$ (68)	\$ (64)	\$ (68)	\$ (66)	\$ (68)	\$ (66)	\$ (68)	\$ (68)	\$ (66)	\$ (68)	\$ (66)	\$ (68)	\$ (66)	\$ (804)	
1592	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
1592	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
1521	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
1555	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
1555	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
1555	\$ 3,045,590														\$ -	
1556	\$ 152,168	\$ 190	\$ 178	\$ 190	\$ 184	\$ 190	\$ 184	\$ 190	\$ 190	\$ 184	\$ 190	\$ 184	\$ 190	\$ 184	\$ 2,243	
\$ 5,197,019															\$ 31,713	

2011 Data By Class	kW	kWhs	Cust. Num.'s	Dx Revenue (Last COS)	Non-RPP kWhs	Previous recoveries	Metered Customers
RESIDENTIAL CLASS		558,562,896	66,011	19,705,477	59,538,086	250,054	66,011
GENERAL SERVICE <50 KW CLASS		209,637,437	5,963	4,225,125	8,714,391	69,585	5,963
GENERAL SERVICE >50 KW NON TIME OF USE	1,910,483	729,072,254	816	7,598,682	662,363,985	236,488	816
GENERAL SERVICE >50 KW TIME OF USE		0	0				0
LARGE USER CLASS	0	0	0	130,952	0	0	0
UNMETERED SCATTERED LOADS	0	2,979,955	649	167,256	4,712	1,220	
SENTINEL LIGHTS	0	0	0	0	51,390,266	2,415	
STREET LIGHTING	33,926	12,124,515	15,701	293,992	0		
Totals	1,944,409	1,512,377,057	89,140	\$ 32,121,483	782,011,440	559,762	72,790

Allocators	kW	kWhs	Cust. Num.'s	Dx Revenue (Last COS)	Non-RPP kWhs	Previous recoveries	Metered Customers
RESIDENTIAL CLASS	0.0%	36.9%	74.1%	61.3%	7.6%	44.7%	90.7%
GENERAL SERVICE <50 KW CLASS	0.0%	13.9%	6.7%	13.2%	1.1%	12.4%	8.2%
GENERAL SERVICE >50 KW NON TIME OF USE	98.3%	48.2%	0.9%	23.7%	84.7%	42.2%	1.1%
GENERAL SERVICE >50 KW TIME OF USE	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
LARGE USER CLASS	0.0%	0.0%	0.0%	0.4%	0.0%	0.0%	0.0%
UNMETERED SCATTERED LOADS	0.0%	0.2%	0.7%	0.5%	0.0%	0.2%	0.0%
SENTINEL LIGHTS	0.0%	0.0%	0.0%	0.0%	6.6%	0.4%	0.0%
STREET LIGHTING	1.7%	0.8%	17.6%	0.9%	0.0%	0.0%	0.0%
Totals	100%	100%	100%	100%	100%	100%	100%

Sheet 5

RSVA - GLOBAL ADJUSTMENT ALLOCATION

PowerStream Inc. - Barrie

EB-2012-0161

Balance to allocate

\$ 4,607,383

Years

2

Customer Class	Allocator (Non-RPP kwh)	RSVA- GA Allocated	billing determinant	Rate Rider
Residential Class	7.61%	\$ 350,781.05	59,538,086	\$ 0.0029
General Service <50 Kw Class	1.11%	\$ 51,342.65	8,714,391	\$ 0.0029
General Service >50 Kw Non Time Of Use	84.70%	\$ 3,902,455.51	662,363,985	\$ 0.0029
General Service >50 Kw Time Of Use	0.00%	\$ -	0	
Large User Class	0.00%	\$ -	0	
Unmetered Scattered Loads	0.00%	\$ 27.76	4,712	\$ 0.0029
Sentinel Lights	6.57%	\$ 302,776.47	51,390,266	\$ 0.0029
Street Lighting	0.00%	\$ -	0	
Total	100.00%	\$ 4,607,383.44	782,011,440	
		\$ -		

POWERSTREAM
2013 EDR Model

Revenue to Cost Ratios by Customer Class

	2009 EDR Final Approved	2013 EDR CA model at "status quo" rates	OEB PROPOSED RANGE		Proposed per Settlement
	2009	2013	Low	High	2013
Revenue /Expenses Ratio					
Residential	92.9%	102.5%	85%	115%	102.3%
GS Less Than 50 kW	116.7%	98.3%	80%	120%	98.3%
GS 50 to 4,999 kW	106.5%	97.5%	80%	120%	97.5%
GS 50 to 4,999 kW Legacy					
Large Use	115.0%	41.4%	85%	115%	85.2%
Unmetered Scattered Load	119.9%	103.9%	80%	120%	103.8%
Sentinel Lighting	75.4%	94.7%	80%	120%	94.7%
Street Lighting	74.5%	89.2%	70%	120%	89.2%

	2009 EDR Final Approved	2013 EDR CA model at "status quo" rates	Proposed per Settlement
	2009	2013	2013
Costs Allocated (line 35, CA model)			
Residential	\$66,551,755	90,613,451	90,613,451
GS Less Than 50 kW	\$16,174,114	26,872,755	26,872,755
GS 50 to 4,999 kW	\$36,202,283	50,751,789	50,751,789
GS 50 to 4,999 kW Legacy	\$0		-
Large Use	\$54,552	367,815	367,815
Unmetered Scattered Load	\$431,330	475,516	475,516
Sentinel Lighting	\$26,725	17,032	17,032
Street Lighting	\$1,690,275	2,974,247	2,974,247
	\$121,131,034	\$172,072,606	\$172,072,606

	2009 EDR Final Approved	2013 EDR CA model at "status quo" rates	Proposed per Settlement
	2009	2013	2013
Total Revenue requirement			
<i>should match tab O1, line 20</i>			
Residential	\$61,853,512	\$92,843,298	\$92,683,130
GS Less Than 50 kW	\$18,876,898	\$26,420,847	\$26,420,847
GS 50 to 4,999 kW	\$38,541,454	\$49,492,030	\$49,492,030
GS 50 to 4,999 kW Legacy	\$0	\$0	\$0
Large Use	\$62,735	\$152,256	\$313,256
Unmetered Scattered Load	\$517,171	\$494,196	\$493,365
Sentinel Lighting	\$20,148	\$16,125	\$16,125
Street Lighting	\$1,259,116	\$2,653,853	\$2,653,853
	\$121,131,033	\$172,072,606	\$172,072,606

	2009 EDR Final Approved	2013 EDR CA model at "status quo" rates	Distribution revenue re-allocation	Proposed per Settlement
	2009	2013	2012	2012
Miscellaneous revenue				
<i>tab O1, line 19</i>				
Residential	\$3,627,310	5,504,679		5,504,679
GS Less Than 50 kW	\$1,588,671	1,525,362		1,525,362
GS 50 to 4,999 kW	\$1,248,751	2,600,507		2,600,507
GS 50 to 4,999 kW Legacy	\$0	-		-
Large Use	\$904	9,115		9,115
Unmetered Scattered Load	\$86,559	40,668		40,668
Sentinel Lighting	\$545	898		898
Street Lighting	\$15,306	163,372		163,372
	\$6,568,047	\$9,844,600		\$9,844,600
		9844598.273		

	2009 EDR Final Approved	2013 EDR CA model at "status quo" rates	Distribution revenue re-allocation	Proposed per Settlement
	2009	2013	2012	2012
Distribution Revenue Requirement				
<i>tab O1, line 18</i>				
Residential	\$58,226,202	\$87,338,619	(160,168)	\$87,178,451
GS Less Than 50 kW	\$17,288,227	\$24,895,486		\$24,895,486
GS 50 to 4,999 kW	\$37,292,703	\$46,891,523		\$46,891,523
GS 50 to 4,999 kW Legacy				\$0
Large Use	\$61,830	\$143,141	161,000	\$304,141
Unmetered Scattered Load	\$430,612	\$453,529	(832)	\$452,697
Sentinel Lighting	\$19,603	\$15,227		\$15,227
Street Lighting	\$1,243,810	\$2,490,481		\$2,490,481
Total	\$114,562,987	\$162,228,006	(0.0)	\$162,228,006



2013 COST ALLOCATION
PowerStream
EB-2012-0161
Friday, May 04, 2012

Sheet O1 Revenue to Cost Summary Worksheet - Edit description in Sheet I2, cell C17

Rate Base Assets		Total	1 Residential	2 GS <50	3 GS>50	6 Large Use	7 Street Light	8 Sentinel	9 Unmetered Scattered Load	11 Back-up/Standby Power
crev mi	Distribution Revenue at Existing Rates	\$154,971,944	\$83,432,176	\$23,781,971	\$44,794,180	\$136,739	\$2,379,088	\$14,546	\$433,243	\$0
	Miscellaneous Revenue (mi)	\$9,844,600	\$5,504,679	\$1,525,362	\$2,600,507	\$9,115	\$163,372	\$898	\$40,668	\$0
Total Revenue at Existing Rates		\$164,816,544	\$88,936,855	\$25,307,333	\$47,394,687	\$145,854	\$2,542,460	\$15,444	\$473,911	\$0
Factor required to recover deficiency (1 + D)		1.0468								
Distribution Revenue at Status Quo Rates		\$162,228,006	\$87,338,619	\$24,895,486	\$46,891,523	\$143,141	\$2,490,481	\$15,227	\$453,529	\$0
Miscellaneous Revenue (mi)		\$9,844,600	\$5,504,679	\$1,525,362	\$2,600,507	\$9,115	\$163,372	\$898	\$40,668	\$0
Total Revenue at Status Quo Rates		\$172,072,606	\$92,843,298	\$26,420,847	\$49,492,030	\$152,256	\$2,653,853	\$16,125	\$494,196	\$0
Expenses										
di cu ad dep INPUT INT	Distribution Costs (di)	\$26,255,944	\$12,848,192	\$3,577,629	\$9,173,920	\$69,160	\$530,998	\$3,078	\$52,966	\$0
	Customer Related Costs (cu)	\$19,172,923	\$12,238,698	\$3,871,089	\$2,701,575	\$2,859	\$232,255	\$1,433	\$125,014	\$0
	General and Administration (ad)	\$34,570,783	\$18,989,101	\$5,639,192	\$9,166,691	\$56,682	\$583,949	\$3,440	\$131,728	\$0
	Depreciation and Amortization (dep)	\$36,526,263	\$18,970,618	\$5,563,768	\$11,243,551	\$83,731	\$599,940	\$3,357	\$61,299	\$0
	PILs (INPUT)	\$2,473,461	\$1,227,758	\$366,146	\$822,432	\$6,470	\$45,745	\$255	\$4,655	\$0
	Interest	\$22,483,749	\$11,160,317	\$3,328,267	\$7,475,902	\$58,816	\$415,819	\$2,318	\$42,310	\$0
	Total Expenses	\$141,483,123	\$75,434,684	\$22,346,092	\$40,584,070	\$277,719	\$2,408,706	\$13,880	\$417,972	\$0
Direct Allocation		\$10,103	\$0	\$0	\$0	\$10,103	\$0	\$0	\$0	\$0
NI	Allocated Net Income (NI)	\$30,579,381	\$15,178,767	\$4,526,663	\$10,167,719	\$79,994	\$565,541	\$3,152	\$57,544	\$0
	Revenue Requirement (includes NI)	\$172,072,606	\$90,613,451	\$26,872,755	\$50,751,789	\$367,815	\$2,974,247	\$17,032	\$475,516	\$0
(\$0) Revenue Requirement Input equals Output										
Rate Base Calculation										
Net Assets										
dp gp accum dep co	Distribution Plant - Gross	\$960,330,438	\$486,785,891	\$139,111,210	\$311,625,264	\$2,357,949	\$18,483,484	\$102,598	\$1,864,043	\$0
	General Plant - Gross	\$112,551,686	\$56,730,667	\$16,264,965	\$36,834,435	\$279,620	\$2,207,435	\$12,244	\$222,320	\$0
	Accumulated Depreciation	(\$86,560,192)	(\$45,343,326)	(\$13,072,802)	(\$26,486,273)	(\$201,932)	(\$1,312,748)	(\$7,390)	(\$135,720)	\$0
	Capital Contribution	(\$269,992,949)	(\$141,932,343)	(\$36,574,910)	(\$84,253,006)	(\$573,337)	(\$6,031,813)	(\$33,106)	(\$594,435)	\$0
Total Net Plant		\$716,328,983	\$356,240,888	\$105,728,463	\$237,720,420	\$1,862,300	\$13,346,358	\$74,346	\$1,356,207	\$0
Directly Allocated Net Fixed Assets		\$79,414	\$0	\$0	\$0	\$79,414	\$0	\$0	\$0	\$0
COP	Cost of Power (COP)	\$857,779,706	\$276,329,000	\$106,349,703	\$461,255,432	\$6,385,069	\$6,103,894	\$47,994	\$1,308,614	\$0
	OM&A Expenses	\$79,999,650	\$44,075,991	\$13,087,911	\$21,042,186	\$128,701	\$1,347,202	\$7,950	\$309,709	\$0
	Directly Allocated Expenses	\$350	\$0	\$0	\$0	\$350	\$0	\$0	\$0	\$0
	Subtotal	\$937,779,706	\$320,404,991	\$119,437,614	\$482,297,618	\$6,514,120	\$7,451,096	\$55,944	\$1,618,322	\$0
Working Capital		\$121,911,362	\$41,652,649	\$15,526,890	\$62,698,690	\$846,836	\$968,643	\$7,273	\$210,382	\$0
Total Rate Base		\$838,319,759	\$397,893,537	\$121,255,353	\$300,419,111	\$2,788,549	\$14,315,000	\$81,619	\$1,566,589	\$0
\$0 Rate Base Input equals Output										
Equity Component of Rate Base		\$335,327,903	\$159,157,415	\$48,502,141	\$120,167,644	\$1,115,420	\$5,726,000	\$32,647	\$626,636	\$0
Net Income on Allocated Assets		\$30,579,381	\$17,408,614	\$4,074,755	\$8,907,960	(\$135,565)	\$245,147	\$2,246	\$76,225	\$0
Net Income on Direct Allocation Assets		\$2,524	\$0	\$0	\$0	\$2,524	\$0	\$0	\$0	\$0
Net Income		\$30,581,905	\$17,408,614	\$4,074,755	\$8,907,960	(\$133,041)	\$245,147	\$2,246	\$76,225	\$0
RATIOS ANALYSIS										
REVENUE TO EXPENSES STATUS QUO%		100.00%	102.46%	98.32%	97.52%	41.39%	89.23%	94.68%	103.93%	0.00%
EXISTING REVENUE MINUS ALLOCATED COSTS		(\$7,256,062)	(\$1,676,596)	(\$1,565,422)	(\$3,357,102)	(\$221,961)	(\$431,788)	(\$1,588)	(\$1,604)	\$0
\$4 Deficiency Input equals Output										
STATUS QUO REVENUE MINUS ALLOCATED COSTS		\$0	\$2,229,847	(\$451,908)	(\$1,259,759)	(\$215,559)	(\$320,395)	(\$907)	\$18,681	\$0
RETURN ON EQUITY COMPONENT OF RATE BASE		9.12%	10.94%	8.40%	7.41%	-11.93%	4.28%	6.88%	12.16%	0.00%

PowerStream Inc.

PROPOSED TARIFF OF RATES AND CHARGES
Effective January 1st, 2013

This schedule supersedes and replaces all previously
approved schedules of Rates, Charges, and Loss Factors

EB-2012-0161

SERVICE CLASSIFICATIONS

Residential

This classification refers to an account taking electricity at 750 volts or less where the electricity is used exclusively in a separately metered living accommodation. Customers shall be residing in single-dwelling units that consist of a detached house or one unit of a semi-detached, duplex, triplex or quadruplex house, with a residential zoning. Separately metered dwellings within a town house complex or apartment building also qualify as residential customers. Multi-unit residential establishments such as apartment buildings supplied through one service (bulk metered) shall be classified as general service. Further servicing details are available in the distributor's Conditions of Service.

General Service Less Than 50 kW

This classification refers to a non residential account taking electricity at 750 volts or less whose monthly average peak demand is less than, or is forecast to be less than, 50 kW. Further servicing details are available in the distributor's Conditions of Service.

General Service 50 to 4,999 kW

This classification refers to a non residential account whose monthly average peak demand is equal to or greater than, or is forecast to be equal to or greater than, 50 kW but less than 5,000 kW, both regular and interval metered. Further servicing details are available in the distributor's Conditions of Service.

Large Use

This classification refers to an account whose monthly average peak demand is equal to or greater than, or is forecast to be equal to or greater than, 5,000 kW. Further servicing details are available in the distributor's Conditions of Service.

Unmetered Scattered Load

This classification refers to an account taking electricity at 750 volts or less whose average monthly peak demand is less than, or is forecast to be less than, 50 kW and the consumption is unmetered. Such connections include cable TV power packs, bus shelters, telephone booths, traffic lights, railway crossings, etc. The customer will provide detailed manufacturer information/ documentation with regard to electrical demand/consumption of the proposed unmetered load. Further servicing details are available in the distributor's Conditions of Service.

Sentinel Lighting

This classification refers to an unmetered lighting load supplied to a sentinel light. Further servicing details are available in the distributor's Conditions of Service.

Street Lighting

This classification applies to an account for roadway lighting with a Municipality, Regional Municipality, Ministry of Transportation and private roadway lighting operation, controlled by photo cells. The consumption for these customers will be based on the calculated connected load times the required lighting times established in the approved OEB street lighting load shape template. Further servicing details are available in the distributor's Conditions of Service.

Stand By Power - Approved on an Interim Basis

This classification refers to an account that has Load Displacement generation and requires the distributor to provide back-up service. Further servicing details are available in the utility's Conditions of Service.

microFIT Generator

This classification applies to an electricity generation facility contracted under the Ontario Power Authority's microFIT program and connected to the distributor's distribution system. Further servicing details are available in the distributor's Condition of Service.

PowerStream Inc.

PROPOSED TARIFF OF RATES AND CHARGES
Effective January 1st, 2013

This schedule supersedes and replaces all previously
approved schedules of Rates, Charges, and Loss Factors

EB-2012-0161

MONTHLY RATES AND CHARGES

Residential

Service Charge	\$	12.99
Distribution Volumetric Rate	\$/kWh	0.0143
Low Voltage Charge	\$/kWh	0.0003
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0071
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0032
Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0011
Regulated Price Plan – Administration Charge	\$	0.25

General Service Less Than 50 kW

Service Charge	\$	26.71
Distribution Volumetric Rate	\$/kWh	0.0142
Low Voltage Charge	\$/kWh	0.0003
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0065
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0028
Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0011
Regulated Price Plan – Administration Charge	\$	0.25

General Service 50 to 4,999 kW

Service Charge	\$	141.81
Distribution Volumetric Rate	\$/kW	3.3979
Low Voltage Charge	\$/kW	0.1189
Retail Transmission Rate – Network Service Rate	\$/kW	2.6030
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.0984
Retail Transmission Rate – Network Service Rate - Interval Metered	\$/kW	2.7288
Retail Transmission Rate – Line and Transformation Connection Service Rate - Interval metered	\$/kW	1.1884
Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0011
Regulated Price Plan – Administration Charge	\$	0.25

Large Use

Service Charge	\$	5,917.81
Distribution Volumetric Rate	\$/kW	1.4604
Low Voltage Charge	\$/kW	0.1437
Retail Transmission Rate – Network Service Rate	\$/kW	3.0886
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.1266
Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0011
Regulated Price Plan – Administration Charge	\$	0.25

Unmetered Scattered Load

Service Charge	\$	7.47
Distribution Volumetric Rate	\$/kWh	0.0155
Low Voltage Charge	\$/kWh	0.0003
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0064
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0031
Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0011
Regulated Price Plan – Administration Charge	\$	0.25

PowerStream Inc.

PROPOSED TARIFF OF RATES AND CHARGES
Effective January 1st, 2013

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EB-2012-0161

Sentinel Lighting

Service Charge (per connection)	\$	3.42
Distribution Volumetric Rate	\$/kW	8.2939
Low Voltage Charge	\$/kW	0.1031
GEA Rate Adder	\$/kW	0.0000
Retail Transmission Rate – Network Service Rate	\$/kW	2.0118
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	0.8084
Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0011
Regulated Price Plan – Administration Charge	\$	0.25

Street Lighting

Service Charge (per connection)	\$	1.29
Distribution Volumetric Rate	\$/kW	6.7769
Low Voltage Charge	\$/kW	0.0917
Retail Transmission Rate – Network Service Rate	\$/kW	1.9798
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	0.8901
Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0011
Regulated Price Plan – Administration Charge	\$	0.25

Stand By Power - Approved On An Interim Basis

Distribution Volumetric Rate	\$/kW	2.6854
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microFIT Generator

Service Charge	\$	5.40
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Deferral and Variance Account Disposition Rate Riders by rate zone are shown separately.

PowerStream Inc.

PROPOSED TARIFF OF RATES AND CHARGES
Effective January 1st, 2013

This schedule supersedes and replaces all previously
approved schedules of Rates, Charges, and Loss Factors

RATE RIDERS FOR REGULATORY ASSET RECOVERY

POWERSTREAM SOUTH		
Residential		
Rate Rider for Deferral/Variance Account disposition -- Effective until Dec.31, 2014	\$/kWh	(0.0010)
Rate Rider for Global Adjustment sub-Account disposition (Applicable only for non-RPP customers) - Effective until Dec.31, 2014	\$/kWh	0.0017
General Service Less Than 50 kW		
Rate Rider for Deferral/Variance Account disposition -- Effective until Dec.31, 2014	\$/kWh	(0.0001)
Rate Rider for Global Adjustment sub-Account disposition (Applicable only for non-RPP customers) - Effective until Dec.31, 2014	\$/kWh	0.0017
General Service 50 to 4,999 kW		
Rate Rider for Deferral/Variance Account disposition -- Effective until Dec.31, 2014	\$/kW	(0.5539)
Rate Rider for Global Adjustment sub-Account disposition (Applicable only for non-RPP customers) - Effective until Dec.31, 2014	\$/kWh	0.0017
Large Use		
Rate Rider for Deferral/Variance Account disposition -- Effective until Dec.31, 2014	\$/kW	(0.1957)
Rate Rider for Global Adjustment sub-Account disposition (Applicable only for non-RPP customers) - Effective until Dec.31, 2014	\$/kWh	0.0017
Unmetered Scattered Load		
Rate Rider for Deferral/Variance Account disposition -- Effective until Dec.31, 2014	\$/kWh	(0.0022)
Rate Rider for Global Adjustment sub-Account disposition (Applicable only for non-RPP customers) - Effective until Dec.31, 2014	\$/kWh	0.0017
Sentinel Lighting		
Rate Rider for Deferral/Variance Account disposition -- Effective until Dec.31, 2014	\$/kW	(0.7751)
Rate Rider for Global Adjustment sub-Account disposition (Applicable only for non-RPP customers) - Effective until Dec.31, 2014	\$/kWh	0.0017
Street Lighting		
Rate Rider for Deferral/Variance Account disposition -- Effective until Dec.31, 2014	\$/kW	(0.6432)
Rate Rider for Global Adjustment sub-Account disposition (Applicable only for non-RPP customers) - Effective until Dec.31, 2014	\$/kWh	0.0017

PowerStream Inc.

PROPOSED TARIFF OF RATES AND CHARGES
Effective January 1st, 2013

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approved schedules of Rates, Charges, and Loss Factors

POWERSTREAM BARRIE		
Residential		
Rate Rider for LRAM Recovery (2012) - Effective until April 30,2013	\$/kWh	0.0004
Rate Rider for Deferral/Variance Account disposition (2012) - effective Until April 2013	\$/kWh	(0.0006)
Rate Rider for Deferral/Variance Account disposition -- Effective until Dec.31, 2014	\$/kWh	0.0003
Rate Rider for Global Adjustment sub-Account disposition (Applicable only for non-RPP customers) - Effective until Dec.31, 2014	\$/kWh	0.0030
General Service Less Than 50 kW		
Rate Rider for LRAM Recovery (2012) - Effective until April 30,2013	\$/kWh	0.0007
Rate Rider for Deferral/Variance Account disposition (2012) - effective Until April 2013	\$/kWh	(0.0004)
Rate Rider for Deferral/Variance Account disposition -- Effective until Dec.31, 2014	\$/kWh	0.0006
Rate Rider for Global Adjustment sub-Account disposition (Applicable only for non-RPP customers) - Effective until Dec.31, 2014	\$/kWh	0.0030
General Service 50 to 4,999 kW		
Rate Rider for LRAM Recovery (2012) - Effective until April 30,2013	\$/kW	0.0012
Rate Rider for Deferral/Variance Account disposition (2012) - effective Until April 2013	\$/kW	(0.0705)
Rate Rider for Deferral/Variance Account disposition -- Effective until Dec.31, 2014	\$/kW	(0.5686)
Rate Rider for Global Adjustment sub-Account disposition (Applicable only for non-RPP customers) - Effective until Dec.31, 2014	\$/kWh	0.0030
Unmetered Scattered Load		
Rate Rider for Deferral/Variance Account disposition (2012) - effective Until April 2013	\$/kWh	(0.0009)
Rate Rider for Deferral/Variance Account disposition -- Effective until Dec.31, 2014	\$/kWh	(0.0015)
Rate Rider for Global Adjustment sub-Account disposition (Applicable only for non-RPP customers) - Effective until Dec.31, 2014	\$/kWh	0.0030
Street Lighting		
Rate Rider for Deferral/Variance Account disposition (2012) - effective Until April 2013	\$/kW	(0.1545)
Rate Rider for Deferral/Variance Account disposition -- Effective until Dec.31, 2014	\$/kW	(0.4548)
Rate Rider for Global Adjustment sub-Account disposition (Applicable only for non-RPP customers) - Effective until Dec.31, 2014	\$/kWh	0.0030

PowerStream Inc.

PROPOSED TARIFF OF RATES AND CHARGES
Effective January 1st, 2013

This schedule supersedes and replaces all previously
approved schedules of Rates, Charges, and Loss Factors

EB-2012-0161

Specific Service Charges

Customer Administration

Arrears certificate	\$	15.00
Statement of account	\$	15.00
Duplicate invoices for previous billing	\$	15.00
Request for other billing information	\$	15.00
Easement letter	\$	15.00
Income tax letter	\$	15.00
Account history	\$	15.00
Returned cheque charge (plus bank charges)	\$	15.00
Legal letter charge	\$	15.00
Account set up charge/change of occupancy charge (plus credit agency costs if applicable)	\$	30.00
Special meter reads	\$	30.00
Meter dispute charge plus Measurement Canada fees (if meter found correct)	\$	30.00

Non-Payment of Account

Late Payment - per month	%	1.50
Late Payment - per annum	%	19.56
Collection of account charge - no disconnection	\$	30.00
Disconnect/Reconnect at meter - during regular hours (for non-payment)	\$	65.00
Disconnect/Reconnect at meter - during regular hours	\$	65.00
Install/Remove load control device - during regular hours	\$	65.00
Disconnect/Reconnect at meter - after regular hours (for non-payment)	\$	185.00
Disconnect/Reconnect at meter - after regular hours	\$	185.00
Install/Remove load control device - after regular hours	\$	185.00
Disconnect/Reconnect at pole - during regular hours	\$	185.00
Disconnect/Reconnect at pole - after regular hours	\$	415.00

Specific Charge for Access to the Power Poles \$/pole/year	\$	22.35
Temporary service install & remove - overhead - no transformer	\$	500.00

Allowances

Transformer Allowance for Ownership - per kW of billing demand/month	\$	-0.60
Primary Metering Allowance for transformer losses - applied to measured demand and energy	%	-1.00

LOSS FACTORS

Total Loss Factor – Secondary Metered Customer < 5,000 kW	1.0345
Total Loss Factor – Secondary Metered Customer > 5,000 kW	1.0145
Total Loss Factor – Primary Metered Customer < 5,000 kW	1.0243
Total Loss Factor – Primary Metered Customer > 5,000 kW	1.0045

2013 EDR Model
PowerStream South

Bill Impacts - Monthly Consumptions

EB-2012-0161

Tab:

Settlement Agreement

24-Oct-12

Customer Class:			Residential											
Consumption			800 kWh											
Charge Unit			Current Board-Approved			Proposed			Impact					
			Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change				
Fix_R SMR_R GEA_R SMIRR_R Var_R LV_R	Monthly Service Charge	monthly	\$ 11.99	1	\$ 11.99	\$ 12.99	1	\$ 12.99	\$ 1.00	8.34%				
	Smart Meter Rate Adder	monthly	\$ 1.28	1	\$ 1.28	\$ -	1	\$ -	-\$ 1.28	-100.00%				
	GEA funding rate adder	monthly	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	-				
	Service Charge Rate Rider(s)	monthly	\$ 0.1400	1	\$ 0.14	\$ -	1	\$ -	-\$ 0.14	-100.00%				
	Distribution Volumetric Rate	per kWh	\$ 0.0135	800	\$ 10.80	\$ 0.0143	800	\$ 11.44	\$ 0.64	5.93%				
	Low Voltage Rate Adder	per kWh	\$ 0.0001	800	\$ 0.08	\$ 0.0003	800	\$ 0.24	\$ 0.16	200.00%				
	Volumetric Rate Adder(s)	per kWh	\$ -	800	\$ -	\$ -	800	\$ -	\$ -	-				
	Volumetric Rate Rider(s)	per kWh	\$ 0.0004	800	\$ 0.32	\$ -	800	\$ -	\$ 0.32	-100.00%				
	Smart Meter Disposition Rider	per kWh	\$ -	800	\$ -	\$ -	800	\$ -	\$ -	-				
	LRAM & SSM Rate Rider	per kWh	\$ -	800	\$ -	\$ -	800	\$ -	\$ -	-				
Reg_R	Deferral/Variance Account Disposition Rate Rider	per kWh	\$ -	800	\$ -	-\$ 0.0010	800	-\$ 0.80	-\$ 0.80	-				
			\$ -		\$ -	\$ -		\$ -	\$ -	-				
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					\$ -			\$ -	\$ -	-				
TN_R TC_R	Sub-Total A - Distribution				\$ 23.97			\$ 23.87	-\$ 0.10	-0.42%				
	RTSR - Network	per kWh	\$ 0.0073	824	\$ 6.01	\$ 0.0071	828	\$ 5.88	-\$ 0.14	-2.31%				
	RTSR - Line and Transformation Connection	per kWh	\$ 0.0027	824	\$ 2.22	\$ 0.0032	828	\$ 2.65	\$ 0.42	19.05%				
	Sub-Total B - Delivery (including Sub-Total A)				\$ 32.21			\$ 32.39	\$ 0.19	0.57%				
	Wholesale Market Service Charge (WMSC)	per kWh	\$ 0.0052	824	\$ 4.28	\$ 0.0052	828	\$ 4.30	\$ 0.02	0.45%				
	Rural and Remote Rate Protection (RRRP)	per kWh	\$ 0.0011	824	\$ 0.91	\$ 0.0011	828	\$ 0.91	\$ 0.00	0.45%				
	Special Purpose Charge	per kWh	\$ -	824	\$ -	\$ -	828	\$ -	\$ -	-				
	Standard Supply Service Charge	monthly	\$ 0.2500	1	\$ 0.25	\$ 0.2500	1	\$ 0.25	\$ -	0.00%				
	Debt Retirement Charge (DRC)	per kWh	\$ 0.0070	800	\$ 5.60	\$ 0.0070	800	\$ 5.60	\$ -	0.00%				
	Energy Tier 1	per kWh	\$ 0.0750	750	\$ 56.25	\$ 0.0750	750	\$ 56.25	\$ -	0.00%				
	Energy Tier 2	per kWh	\$ 0.0880	74	\$ 6.50	\$ 0.0880	78	\$ 6.83	\$ 0.32	4.98%				
				\$ -			\$ -	\$ -	-					
	Total Bill (before Taxes)				\$ 106.00			\$ 106.54	\$ 0.53	0.50%				
	HST		13%		\$ 13.78		13%	\$ 13.85	\$ 0.07	0.50%				
	Total Bill (including Sub-total B)				\$ 119.79			\$ 120.39	\$ 0.60	0.50%				
	OCEB				\$ 11.98			\$ 12.04	-\$ 0.06	0.50%				
	Total Bill (including OCEB)				\$ 107.81			\$ 108.35	\$ 0.54	0.50%				
	Loss Factor (%)			2.99%				3.45%						
	Threshold			750				750						

Notes:

2013 EDR Model
PowerStream South

Bill Impacts - Monthly Consumptions

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2013 EDR Model
PowerStream South

Bill Impacts - Monthly Consumptions

File Number: EB-2012-0161

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Schedule: Settlement Agreement

Page:

Date: 24-Oct-12

Customer Class: General Service Greater Than 50 kW

		Consumption Load	80,000 250	kWh kW								
			Current Board-Approved			Proposed			Impact			
		Charge Unit	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change		
Fix_GSL	Monthly Service Charge	monthly	\$ 84.45	1	\$ 84.45	\$ 141.81	1	\$ 141.81	\$ 57.36	67.92%		
	Smart Meter Rate Adder	monthly	\$ -	1	\$ -	\$ -	1	\$ -	\$ -			
GEA_GSL	GEA funding rate adder	monthly	\$ -	1	\$ -	\$ -	1	\$ -	\$ -			
	Service Charge Rate Rider(s)	monthly	\$ -	1	\$ -	\$ -	1	\$ -	\$ -			
Var_GSL	Distribution Volumetric Rate	per kW	\$ 3.5036	250	\$ 875.90	\$ 3.3979	250	\$ 849.48	-\$ 26.43	-3.02%		
LV_GSL	Low Voltage Rate Adder	per kW	\$ 0.0472	250	\$ 11.80	\$ 0.1189	250	\$ 29.73	\$ 17.93	151.91%		
	Volumetric Rate Adder(s)	per kW	\$ -	250	\$ -	\$ -	250	\$ -	\$ -			
Tax_GSL	Volumetric Rate Rider(s)	per kW	\$ 0.0501	250	\$ 12.53	\$ -	250	\$ -	\$ 12.53	-100.00%		
	Smart Meter Disposition Rider	per kW	\$ -	250	\$ -	\$ -	250	\$ -	\$ -			
LRAM_GSL	LRAM & SSM Rate Rider	per kW	\$ -	250	\$ -	\$ -	250	\$ -	\$ -			
	Deferral/Variance Account Disposition Rate Rider	per kW	\$ -	250	\$ -	-\$ 0.5539	250	-\$ 138.48	-\$ 138.48			
Reg_GSL	GA Variance Account Disposition Rate Rider (Non-RPP)	per kWh	\$ -	1	\$ -	\$ 0.0017	80,000	\$ 136.00	\$ 136.00			
					\$ -			\$ -	\$ -			
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For the Bill impact calculation purposes, the energy price is assumed to be the average of current tier prices

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2013 EDR Model
PowerStream South

Bill Impacts - Monthly Consumptions

File Number: EB-2012-0161

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Schedule: Settlement Agreement

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Date: 24-Oct-12

Customer Class: **Large Use**

		Consumption Load	2,800,000 7,350	kWh kW									
		Charge Unit	Current Board-Approved			Proposed			Impact				
			Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change			
Fix_LU	Monthly Service Charge	monthly	\$ 2,173.63	1	\$ 2,173.63	\$ 5,917.81	1	\$ 5,917.81	\$ 3,744.18	172.25%			
SM_LU	Smart Meter Rate Adder	monthly	\$ -	1	\$ -	\$ -	1	\$ -	\$ -				
GEA_LU	GEA funding rate adder	monthly	\$ -	1	\$ -	\$ -	1	\$ -	\$ -				
	Service Charge Rate Rider(s)	monthly	\$ -	1	\$ -	\$ -	1	\$ -	\$ -				
Var_LU	Distribution Volumetric Rate	per kW	\$ 1.0484	7,350	\$ 7,705.74	\$ 1.4604	7,350	\$ 10,733.94	\$ 3,028.20	39.30%			
LV_LU	Low Voltage Rate Adder	per kW	\$ 0.0558	7,350	\$ 410.13	\$ 0.1437	7,350	\$ 1,056.20	\$ 646.07	157.53%			
	Volumetric Rate Adder(s)	per kW	\$ -	7,350	\$ -	\$ -	7,350	\$ -	\$ -				
Tax_LU	Volumetric Rate Rider(s)	per kW	\$ 0.0175	7,350	\$ 128.63	\$ -	7,350	\$ -	\$ 128.63	-100.00%			
	Smart Meter Disposition Rider	per kW	\$ -	7,350	\$ -	\$ -	7,350	\$ -	\$ -				
LRAM_LU	LRAM & SSM Rate Rider	per kW	\$ -	7,350	\$ -	\$ -	7,350	\$ -	\$ -				
Reg_LU	Deferral/Variance Account Disposition Rate Rider	per kW	\$ -	7,350	\$ -	\$ 0.1957	7,350	\$ 1,438.40	\$ 1,438.40				
Reg_LU	GA Variance Account Disposition Rate Rider (Non-RPP)	per kWh			\$ -	\$ 0.0017	2,800,000	\$ 4,760.00	\$ 4,760.00				
					\$ -			\$ -	\$ -				
					\$ -			\$ -	\$ -				
					\$ -			\$ -	\$ -				
	Sub-Total A - Distribution				\$ 10,160.88			\$ 21,029.55	\$ 10,868.68	106.97%			
TN_LU	RTSR - Network	per kW	\$ 3.1285	7,350	\$ 22,994.48	\$ 3.0886	7,350	\$ 22,701.21	\$ 293.26	-1.28%			
TC_LU	RTSR - Line and Transformation Connection	per kW	\$ 1.1529	7,350	\$ 8,473.82	\$ 1.1266	7,350	\$ 8,280.51	\$ 193.31	-2.28%			
	Sub-Total B - Delivery (including Sub-Total A)				\$ 41,629.17			\$ 52,011.27	\$ 10,382.11	24.94%			
	Wholesale Market Service Charge (WMSC)	per kWh	\$ 0.0052	2,840,600	\$ 14,771.12	\$ 0.0052	2,840,600	\$ 14,771.12	\$ -	0.00%			
	Rural and Remote Rate Protection (RRRP)	per kWh	\$ 0.0011	2,840,600	\$ 3,124.66	\$ 0.0011	2,840,600	\$ 3,124.66	\$ -	0.00%			
	Special Purpose Charge	per kWh	\$ -	2,840,600	\$ -	\$ -	2,840,600	\$ -	\$ -				
	Standard Supply Service Charge	monthly	\$ 0.2500	1	\$ 0.25	\$ 0.2500	1	\$ 0.25	\$ -	0.00%			
	Debt Retirement Charge (DRC)	per kWh	\$ 0.0070	2,800,000	\$ 19,600.00	\$ 0.0070	2,800,000	\$ 19,600.00	\$ -	0.00%			
	Energy	per kWh	\$ 0.0820	750	\$ 61.50	\$ 0.0820	750	\$ 61.50	\$ -	0.00%			
	Energy	per kWh	\$ 0.0820	2,839,850	\$ 232,867.70	\$ 0.0820	2,839,850	\$ 232,867.70	\$ -	0.00%			
					\$ -			\$ -	\$ -				
	Total Bill (before Taxes)				\$ 312,054.40			\$ 322,436.50	\$ 10,382.10	3.33%			
	HST		13%		\$ 40,567.07	13%		\$ 41,916.75	\$ 1,349.67	3.33%			
	Total Bill (including Sub-total B)				\$ 352,621.47			\$ 364,353.25	\$ 11,731.78	3.33%			
	Loss Factor (%)		1.45%			1.45%							
	Threshold		750			750							

Notes:

For the Bill impact calculation purposes, the energy price is assumed to be the average of current tier prices

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2013 EDR Model
PowerStream South

Bill Impacts - Monthly Consumptions

File Number: EB-2012-0161

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Date: 24-Oct-12

Customer Class: **Unmetered Scattered Load**

Consumption **150** kWh

			Current Board-Approved			Proposed			Impact	
			Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Fix_USL	Monthly Service Charge	monthly	\$ 14.32	1	\$ 14.32	\$ 7.47	1	\$ 7.47	-\$ 6.85	-47.84%
SM_USL	Smart Meter Rate Adder	monthly	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
GEA_USL	GEA funding rate adder	monthly	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
	Service Charge Rate Rider(s)	monthly	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Var_USL	Distribution Volumetric Rate	per kWh	\$ 0.0087	150	\$ 1.31	\$ 0.0155	150	\$ 2.33	\$ 1.02	78.16%
LV_USL	Low Voltage Rate Adder	per kWh	\$ 0.0001	150	\$ 0.02	\$ 0.0003	150	\$ 0.05	\$ 0.03	200.00%
	Volumetric Rate Adder(s)	per kWh	\$ -	150	\$ -	\$ -	150	\$ -	\$ -	
Tax_USL	Volumetric Rate Rider(s)	per kWh	-\$ 0.0007	150	-\$ 0.11	\$ -	150	\$ -	\$ 0.11	-100.00%
	Smart Meter Disposition Rider	per kWh	\$ -	150	\$ -	\$ -	150	\$ -	\$ -	
	LRAM & SSM Rate Rider	per kWh	\$ -	150	\$ -	\$ -	150	\$ -	\$ -	
Reg_USL	Deferral/Variance Account Disposition Rate Rider	per kWh	\$ -	150	\$ -	-\$ 0.0022	150	-\$ 0.33	-\$ 0.33	
					\$ -			\$ -	\$ -	
					\$ -			\$ -	\$ -	
					\$ -			\$ -	\$ -	
					\$ -			\$ -	\$ -	
	Sub-Total A - Distribution				\$ 15.54			\$ 9.51	-\$ 6.03	-38.78%
TN_USL	RTSR - Network	per kWh	\$ 0.0066	154	\$ 1.02	\$ 0.0064	155	\$ 0.99	-\$ 0.03	-2.60%
TC_USL	RTSR - Line and Transformation Connection	per kWh	\$ 0.0027	154	\$ 0.42	\$ 0.0031	155	\$ 0.48	\$ 0.06	15.33%
	Sub-Total B - Delivery (including Sub-Total A)				\$ 16.97			\$ 10.98	-\$ 5.99	-35.28%
	Wholesale Market Service Charge (WMS)	per kWh	\$ 0.0052	154	\$ 0.80	\$ 0.0052	155	\$ 0.81	\$ 0.00	0.45%
	Rural and Remote Rate Protection (RRRP)	per kWh	\$ 0.0011	154	\$ 0.17	\$ 0.0011	155	\$ 0.17	\$ 0.00	0.45%
	Special Purpose Charge	per kWh	\$ -	154	\$ -	\$ -	155	\$ -	\$ -	
	Standard Supply Service Charge	monthly	\$ 0.2500	1	\$ 0.25	\$ 0.2500	1	\$ 0.25	\$ -	0.00%
	Debt Retirement Charge (DRC)	per kWh	\$ 0.0070	150	\$ 1.05	\$ 0.0070	150	\$ 1.05	\$ -	0.00%
	Energy Tier 1	per kWh	\$ 0.0750	154	\$ 11.59	\$ 0.0750	155	\$ 11.64	\$ 0.05	0.45%
	Energy Tier 2	per kWh	\$ 0.0880	-	\$ -	\$ 0.0880	-	\$ -	\$ -	
					\$ -			\$ -	\$ -	
	Total Bill (before Taxes)				\$ 30.83			\$ 24.90	-\$ 5.93	-19.24%
	HST		13%		\$ 4.01	13%		\$ 3.24	-\$ 0.77	-19.24%
	Total Bill (including Sub-total B)				\$ 34.84			\$ 28.14	-\$ 6.70	-19.23%
	Loss Factor (%)		2.99%			3.45%				
	Threshold		750			750				

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PowerStream South

Bill Impacts - Monthly Consumptions

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Customer Class:

Street Lighting

		Consumption Load	280 1.00	kWh kW								
		Charge Unit	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change		
Fix_SL	Monthly Service Charge	monthly	\$ 0.84	1	\$ 0.84	\$ 1.29	1	\$ 1.29	\$ 0.45	53.57%		
SM_SL	Smart Meter Rate Adder	monthly	\$ -	1	\$ -	\$ -	1	\$ -	\$ -			
	Service Charge Rate Adder(s)	monthly	\$ -	1	\$ -	\$ -	1	\$ -	\$ -			
	Service Charge Rate Rider(s)	monthly	\$ -	1	\$ -	\$ -	1	\$ -	\$ -			
Var_SL	Distribution Volumetric Rate	per kW	\$ 4.8616	1.00	\$ 4.86	\$ 6.7769	1.00	\$ 6.78	\$ 1.92	39.40%		
LV_SL	Low Voltage Rate Adder	per kW	\$ 0.0367	1.00	\$ 0.04	\$ 0.0917	1.00	\$ 0.09	\$ 0.06	149.86%		
	Volumetric Rate Adder(s)	per kW	\$ -	1.00	\$ -	\$ -	1.00	\$ -	\$ -			
Tax_SL	Volumetric Rate Rider(s)	per kW	\$ 0.1276	1.00	\$ 0.13	\$ -	1.00	\$ -	\$ 0.13	-100.00%		
	Smart Meter Disposition Rider	per kW	\$ -	1.00	\$ -	\$ -	1.00	\$ -	\$ -			
	LRAM & SSM Rate Rider	per kW	\$ -	1.00	\$ -	\$ -	1.00	\$ -	\$ -			
Reg_SL	Deferral/Variance Account Disposition Rate Rider	per kW	\$ -	1.00	\$ -	\$ 0.6432	1.0	\$ 0.64	\$ 0.64			
Reg_SL	GA Variance Account Disposition Rate Rider (Non-RPP)	per kW			\$ -	\$ 0.0017	1.0	\$ 0.00	\$ 0.00			
					\$ -			\$ -	\$ -			
					\$ -			\$ -	\$ -			
					\$ -			\$ -	\$ -			
	Sub-Total A - Distribution				\$ 5.61			\$ 7.52	\$ 1.91	33.98%		
TN_SL	RTSR - Network	per kW	\$ 2.0174	1.00	\$ 2.02	\$ 1.9798	1.00	\$ 1.98	\$ 0.04	-1.86%		
TC_SL	RTSR - Line and Transformation Connection	per kW	\$ 0.7584	1.00	\$ 0.76	\$ 0.8901	1.00	\$ 0.89	\$ 0.13	17.37%		
	Sub-Total B - Delivery (including Sub-Total A)				\$ 8.39			\$ 10.39	\$ 2.00	23.85%		
	Wholesale Market Service Charge (WMSC)	per kWh	\$ 0.0052	288.37	\$ 1.50	\$ 0.0052	290	\$ 1.51	\$ 0.01	0.45%		
	Rural and Remote Rate Protection (RRRP)	per kWh	\$ 0.0011	288.37	\$ 0.32	\$ 0.0011	290	\$ 0.32	\$ 0.00	0.45%		
	Special Purpose Charge	per kWh	\$ -	288.37	\$ -	\$ -	290	\$ -	\$ -			
	Standard Supply Service Charge	monthly	\$ 0.2500	1	\$ 0.25	\$ 0.2500	1	\$ 0.25	\$ -	0.00%		
	Debt Retirement Charge (DRC)	per kWh	\$ 0.0070	280	\$ 1.96	\$ 0.0070	280	\$ 1.96	\$ -	0.00%		
	Energy Tier 1	per kWh	\$ 0.0750	288	\$ 21.63	\$ 0.0750	290	\$ 21.72	\$ 0.10	0.45%		
	Energy Tier 2		\$ 0.0880	-	\$ -	\$ 0.0880	-	\$ -	\$ -			
					\$ -			\$ -	\$ -			
	Total Bill (before Taxes)				\$ 34.04			\$ 36.15	\$ 2.11	6.18%		
	HST		13%		\$ 4.43	13%		\$ 4.70	\$ 0.27	6.18%		
	Total Bill (including Sub-total B)				\$ 38.47			\$ 40.85	\$ 2.38	6.19%		
	Loss Factor (%)		2.99%			3.45%						
	Threshold		800			800						

Notes:

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Bill Impacts - Monthly Consumptions

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Customer Class:

General Service Less Than 50 kW

Consumption 2000 kWh

			Current Board-Approved			Proposed			Impact	
	Charge Unit		Rate (\$)	Volume	Change (\$)	Rate (\$)	Volume	Change (\$)	\$ Change	% Change
Fix_GS	Monthly Service Charge	monthly	\$ 16.11	1	\$ 16.11	\$ 26.71	1	\$ 26.71	\$ 10.60	65.80%
GEA_GS	GEA funding rate adder	monthly	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	-
SMIRR_GS	Service Charge Rate Adder(s)	monthly	\$ 4.7300	1	\$ 4.73	\$ -	1	\$ -	\$ 4.73	-100.00%
Var_GS	Service Charge Rate Rider(s)	monthly	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	-
LV_GS	Distribution Volumetric Rate	per kWh	\$ 0.0164	2,000	\$ 32.80	\$ 0.0142	2,000	\$ 28.40	\$ 4.40	-13.41%
	Low Voltage Rate Adder	per kWh	\$ 0.0007	2,000	\$ 1.40	\$ 0.0003	2,000	\$ 0.60	\$ 0.80	-57.14%
Tax_GS	Volumetric Rate Adder(s)	per kWh	\$ -	2,000	\$ -	\$ -	2,000	\$ -	\$ -	-
	Volumetric Rate Rider(s)	per kWh	\$ 0.0004	2,000	\$ 0.80	\$ -	2,000	\$ -	\$ 0.80	-100.00%
LARM_GS	Smart Meter Disposition Rider	per kWh	\$ -	2,000	\$ -	\$ -	2,000	\$ -	\$ -	-
	LRAM & SSM Rate Rider - effective until Apr 30, 2013	per kWh	\$ 0.0007	2,000	\$ 1.40	\$ 0.0007	2,000	\$ 1.40	\$ -	0.00%
Reg_GS	Deferral/Variance Account Disposition Rate Rider (2012) - effective until Apr 30, 2013	per kWh	-\$ 0.0004	2,000	\$ 0.80	-\$ 0.0004	2,000	\$ 0.80	\$ -	0.00%
Reg_GS	Deferral/Variance Account Disposition Rate Rider (2013) - effective until Dec.31, 2014	per kWh		2,000	\$ -	\$ 0.0006	2,000	\$ 1.20	\$ 1.20	-
					\$ -			\$ -	\$ -	-
					\$ -			\$ -	\$ -	-
					\$ -			\$ -	\$ -	-
	Sub-Total A - Distribution				\$ 54.84			\$ 57.51	\$ 2.67	4.87%
TN_GS	RTSR - Network	per kWh	\$ 0.0063	2,113	\$ 13.31	\$ 0.0065	2,069	\$ 13.45	\$ 0.14	1.03%
TC_GS	RTSR - Line and Transformation Connection	per kWh	\$ 0.0048	2,113	\$ 10.14	\$ 0.0028	2,069	\$ 5.79	-\$ 4.35	-42.88%
	Sub-Total B - Delivery (including Sub-Total A)				\$ 78.29			\$ 76.75	-\$ 1.54	-1.97%
	Wholesale Market Service Charge (WMSC)	per kWh	\$ 0.0052	2,113	\$ 10.99	\$ 0.0052	2,069	\$ 10.76	-\$ 0.23	-2.08%
	Rural and Remote Rate Protection (RRRP)	per kWh	\$ 0.0011	2,113	\$ 2.32	\$ 0.0011	2,069	\$ 2.28	-\$ 0.05	-2.08%
	Special Purpose Charge	per kWh	\$ -	2,113	\$ -	\$ -	2,069	\$ -	\$ -	-
	Standard Supply Service Charge	monthly	\$ 0.2500	1	\$ 0.25	\$ 0.2500	1	\$ 0.25	\$ -	0.00%
	Debt Retirement Charge (DRC)	per kWh	\$ 0.0070	2,000	\$ 14.00	\$ 0.0070	2,000	\$ 14.00	\$ -	0.00%
	Energy Tier 1	per kWh	\$ 0.0750	750	\$ 56.25	\$ 0.0750	750	\$ 56.25	\$ -	0.00%
	Energy Tier 2	per kWh	\$ 0.0880	1,363	\$ 119.94	\$ 0.0880	1,319	\$ 116.07	-\$ 3.87	-3.23%
					\$ -			\$ -	\$ -	-
	Total Bill (before Taxes)				\$ 282.05			\$ 276.36	-\$ 5.69	-2.02%
	HST		13%		\$ 36.67	13%		\$ 35.93	-\$ 0.74	-2.02%
	Total Bill (including Sub-total B)				\$ 318.72			\$ 312.28	-\$ 6.44	-2.02%
	OCEB				-\$ 31.87			-\$ 31.23	\$ 0.64	-2.01%
	Total Bill (including OCEB)				\$ 286.85			\$ 281.05	-\$ 5.80	-2.02%
	Loss Factor (%)		5.65%			3.45%				
	Threshold		750			750				

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PowerStream Barrie
Bill Impacts - Monthly Consumptions

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monthly		Customer Class:	General Service Greater Than 50 kW									
per kWh per kW		Consumption Load	80,000 250	kWh kW	Current Board-Approved			Proposed			Impact	
Charge Unit			Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)			\$ Change	% Change
Fix_GSL	Monthly Service Charge	monthly	\$ 395.68	1	\$ 395.68	\$ 141.81	1	\$ 141.81			-\$ 253.87	-64.16%
SM_GSL	Smart Meter Rate Adder	monthly	\$ -	1	\$ -	\$ -	1	\$ -			\$ -	
GEA_GSL	GEA funding rate adder	monthly	\$ -	1	\$ -	\$ -	1	\$ -			\$ -	
	Service Charge Rate Rider(s)	monthly	\$ -	1	\$ -	\$ -	1	\$ -			\$ -	
Var_GSL	Distribution Volumetric Rate	per kW	\$ 1.8393	250	\$ 459.83	\$ 3.3979	250	\$ 849.48			\$ 389.65	84.74%
LV_GSL	Low Voltage Rate Adder	per kW	\$ 0.2913	250	\$ 72.83	\$ 0.1189	250	\$ 29.73			-\$ 43.10	-59.18%
	Volumetric Rate Adder(s)	per kW	\$ -	250	\$ -	\$ -	250	\$ -			\$ -	
Tax_GSL	Volumetric Rate Rider(s)	per kW	-\$ 0.0650	250	\$ 16.25	\$ -	250	\$ -			\$ 16.25	-100.00%
	Smart Meter Disposition Rider	per kW	\$ -	250	\$ -	\$ -	250	\$ -			\$ -	
LRAM_GSL	LRAM & SSM Rate Rider - effective until Apr 30, 2013	per kW	\$ 0.0012	250	\$ 0.30	\$ 0.0012	250	\$ 0.30			\$ -	0.00%
	Deferral/Variance Account Disposition Rate Rider (2012) - effective until Apr 30, 2013	per kW	-\$ 0.0705	250	\$ 17.63	-\$ 0.0705	250	\$ 17.63			\$ -	0.00%
Reg_GSL	GA Variance Account Disposition Rate Rider (Non-RPP)	per kW		250	\$ -	\$ 0.0030	80,000	\$ 240.00			\$ 240.00	
Reg_GSL	Deferral/Variance Account Disposition Rate Rider (2013) - effective until Dec.31, 2014	per kWh			\$ -	-\$ 0.5686	250	\$ 142.15			-\$ 142.15	
					\$ -			\$ -			\$ -	
					\$ -			\$ -			\$ -	
	Sub-Total A - Distribution				\$ 894.76			\$ 1,101.54			\$ 206.78	23.11%
TN_GSL	RTSR - Network	per kW	\$ 2.4796	250	\$ 619.90	\$ 2.6030	250	\$ 650.75			\$ 30.85	4.98%
TC_GSL	RTSR - Line and Transformation Connection	per kW	\$ 1.8993	250	\$ 474.83	\$ 1.0984	250	\$ 274.60			-\$ 200.23	-42.17%
	Sub-Total B - Delivery (including Sub-Total A)				\$ 1,989.48			\$ 2,026.89			\$ 37.40	1.88%
	Wholesale Market Service Charge (WMS)	per kWh	\$ 0.0052	84,520	\$ 439.50	\$ 0.0052	82,760	\$ 430.35			-\$ 9.15	-2.08%
	Rural and Remote Rate Protection (RRRP)	per kWh	\$ 0.0011	84,520	\$ 92.97	\$ 0.0011	82,760	\$ 91.04			-\$ 1.94	-2.08%
	Special Purpose Charge	per kWh	\$ -	84,520	\$ -	\$ -	82,760	\$ -			\$ -	
	Standard Supply Service Charge	monthly	\$ 0.2500	1	\$ 0.25	\$ 0.2500	1	\$ 0.25			\$ -	0.00%
	Debt Retirement Charge (DRC)	per kWh	\$ 0.0070	80,000	\$ 560.00	\$ 0.0070	80,000	\$ 560.00			\$ -	0.00%
	Energy	per kWh	\$ 0.0820	750	\$ 61.50	\$ 0.0820	750	\$ 61.50			\$ -	0.00%
	Energy	per kWh	\$ 0.0820	83,770	\$ 6,869.14	\$ 0.0820	82,010	\$ 6,724.82			-\$ 144.32	-2.10%
					\$ -			\$ -			\$ -	
	Total Bill (before Taxes)				\$ 10,012.85			\$ 9,894.84			-\$ 118.00	-1.18%
	HST		13%		\$ 1,301.67	13%		\$ 1,286.33			-\$ 15.34	-1.18%
	Total Bill (including Sub-total B)				\$ 11,314.52			\$ 11,181.17			-\$ 133.35	-1.18%
	Loss Factor (%)		5.65%			3.45%						
	Threshold		750			750						

Notes:

For the Bill impact calculation purposes, the energy price is assumed to be the average of current tier prices

For the Bill impact calculation purposes, the energy price is assumed to be the average of current tier prices

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PowerStream Barrie
Bill Impacts - Monthly Consumptions

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monthly		Customer Class:		Unmetered Scattered Load									
per kWh per kW		Consumption		150 kWh									
		Charge Unit		Current Board-Approved			Proposed			Impact			
				Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change		
Fix_USL	Monthly Service Charge	monthly		\$ 7.95	1	\$ 7.95	\$ 7.47	1	\$ 7.47	-\$ 0.48	-6.04%		
SM_USL	Smart Meter Rate Adder	monthly		\$ -	1	\$ -	\$ -	1	\$ -	\$ -			
GEA_USL	GEA funding rate adder	monthly		\$ -	1	\$ -	\$ -	1	\$ -	\$ -			
	Service Charge Rate Rider(s)	monthly		\$ -	1	\$ -	\$ -	1	\$ -	\$ -			
ar_USL	Distribution Volumetric Rate	per kWh		\$ 0.0161	150	\$ 2.42	\$ 0.0155	150	\$ 2.33	-\$ 0.09	-3.73%		
LV_USL	Low Voltage Rate Adder	per kWh		\$ 0.0007	150	\$ 0.11	\$ 0.0003	150	\$ 0.05	-\$ 0.06	-57.14%		
	Volumetric Rate Adder(s)	per kWh		\$ -	150	\$ -	\$ -	150	\$ -	\$ -			
Tax_USL	Volumetric Rate Rider(s)	per kWh		-\$ 0.0005	150	-\$ 0.08	\$ -	150	\$ -	\$ 0.08	-100.00%		
	Smart Meter Disposition Rider	per kWh		\$ -	150	\$ -	\$ -	150	\$ -	\$ -			
LRAM_USL	LRAM & SSM Rate Rider	per kWh		\$ -	150	\$ -	\$ -	150	\$ -	\$ -			
Reg_USL	Deferral/Variance Account Disposition Rate Rider (2012) - effective until Apr 30, 2013	per kWh		-\$ 0.0009	150	-\$ 0.14	-\$ 0.0009	150	-\$ 0.14	\$ -	0.00%		
Reg_USL	Deferral/Variance Account Disposition Rate Rider (2013) - effective until Dec.31, 2014	per kWh				\$ -	-\$ 0.0015	150	-\$ 0.23	-\$ 0.23			
						\$ -			\$ -				
						\$ -			\$ -				
						\$ -			\$ -				
	Sub-Total A - Distribution					\$ 10.26			\$ 9.48	-\$ 0.78	-7.60%		
TN_USL	RTSR - Network	per kWh		\$ 0.0063	158	\$ 1.00	\$ 0.0064	155	\$ 0.99	-\$ 0.01	-0.53%		
TC_USL	RTSR - Line and Transformation Connection	per kWh		\$ 0.0048	158	\$ 0.76	\$ 0.0031	155	\$ 0.48	-\$ 0.28	-36.76%		
	Sub-Total B - Delivery (including Sub-Total A)					\$ 12.02			\$ 10.95	-\$ 1.06	-8.86%		
	Wholesale Market Service Charge (WMSC)	per kWh		\$ 0.0052	158	\$ 0.82	\$ 0.0052	155	\$ 0.81	-\$ 0.02	-2.08%		
	Rural and Remote Rate Protection (RRRP)	per kWh		\$ 0.0011	158	\$ 0.17	\$ 0.0011	155	\$ 0.17	-\$ 0.00	-2.08%		
	Special Purpose Charge	per kWh		\$ -	158	\$ -	\$ -	155	\$ -	\$ -			
	Standard Supply Service Charge	monthly		\$ 0.2500	1	\$ 0.25	\$ 0.2500	1	\$ 0.25	\$ -	0.00%		
	Debt Retirement Charge (DRC)	per kWh		\$ 0.0070	150	\$ 1.05	\$ 0.0070	150	\$ 1.05	\$ -	0.00%		
	Energy Tier 1	per kWh		\$ 0.0750	158	\$ 11.89	\$ 0.0750	155	\$ 11.64	-\$ 0.25	-2.08%		
	Energy Tier 2	per kWh		\$ 0.0880	-	\$ -	\$ 0.0880	-	\$ -	\$ -			
						\$ -			\$ -				
	Total Bill (before Taxes)					\$ 26.20			\$ 24.87	-\$ 1.33	-5.09%		
	HST			13%		\$ 3.41	13%		\$ 3.23	-\$ 0.17	-5.09%		
	Total Bill (including Sub-total B)					\$ 29.61			\$ 28.10	-\$ 1.51	-5.10%		
Loss Factor (%)				5.65%				3.45%					
Threshold				750				750					

Notes:

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