



Wellington North Power Inc.

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November 16, 2012

Ontario Energy Board
Attention: Kirstin Walli, Board Secretary
2300 Yonge Street
27th Floor P.O. Box 2319
Toronto, ON M4P 1E4

Dear Ms. Walli:

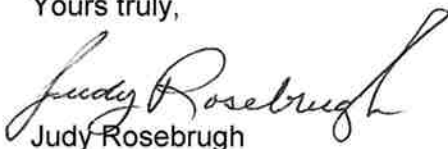
Re: Wellington North Power Inc. – ED-2002-0511
2013 3rd Generation Incentive Rate Mechanism Adjustment Application
OEB File Number: EB-2012-0174

Please find attached Wellington North Power Inc.'s 3rd Generation Incentive Rate Mechanism Adjustment Application for 2013 Distribution rates. This application is being filed in accordance with Chapter 3 of the filing requirements for Transmission and Distribution Applications.

An electronic copy of this Application has been filed on the RESS site and two hard copies have been sent by courier to the Board's office for the attention of the Board Secretary.

Should the Board have questions regarding this matter please contact Richard Bucknall at rbucknall@wellingtonnorthpower.com or myself at jrosebrugh@wellingtonnorthpower.com or call 519-323-1710.

Yours truly,



Judy Rosebrugh

President & CEO

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WELLINGTON NORTH POWER INC.

APPLICATION FOR APPROVAL OF ELECTRICITY DISTRIBUTION RATES

2013 3rd GENERATION INCENTIVE RATE MECHANISM ADJUSTMENT

EFFECTIVE MAY 1, 2013

EB-2012-0174

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Exhibit 1: Administrative Documents

Application

ONTARIO ENERGY BOARD

EB-2012-0174

IN THE MATTER OF *the Ontario Energy Board Act, 1998,*

AND IN THE MATTER OF an Application by Wellington North Power Inc., for an Order or Orders approving just and reasonable rates for the distribution of electricity to be implemented on May 1, 2013.

APPLICATION

The Applicant is Wellington North Power Inc. (referred to in this application as the "Applicant", the "Distributor", the "Company", "Wellington North Power" or "WNP"). The company is incorporated pursuant to the Ontario *Business Corporations Act*, and licensed as Electricity Distributor under the Ontario Energy Board Act, 1998 (the "Act").

Wellington North Power Inc. holds Electricity Distribution Licence ED-2002-0511.

The Applicant undertakes the business of distributing electricity within the former Town of Mount Forest, Village of Arthur and the Village of Holstein, servicing approximately 3694 residential and general service customers. Wellington North Power's head office is located at 290 Queen Street West, in the Township of Wellington North in the former town of Mount Forest

Wellington North Power Inc. is applying to the Ontario Energy Board (the Board) pursuant to Section 78 of the Ontario Energy Board Act, 1998 for an Order or Orders approving customer rates for the distribution of electricity, to be effective on May 1, 2013.

On June 28, 2012 the Board issued updates to Chapters 1, 2 and 3 to the Filing Requirements for Transmission and Distribution Applications. On July 24, 2012 the Board issued the 2012 3rd Generation Incentive Regulation ("IRM3") Rate Generator Model V2.3. The model is a

guide for electricity distributors in the preparation and filing of their incentive regulation mechanism application to adjust distribution rates for 2013.

Wellington North Power Inc. is applying for electricity distribution rates on the basis of Chapter 3 of the Filing Requirements for Electricity Transmission and Distribution Applications instructions issued June 28, 2012.

Wellington North Power Inc. is seeking approval of adjusted electricity distribution rates to be implemented on May 1, 2013.

The Applicant requests that this IRM 3 Application be disposed of by way of written hearing.

The scope of the application for 3rd Generation IRM Electricity Distribution Rates for the 2013 year includes:

- Manager's Summary;
- Completed 2013 – 3rd Generation Rate Generator Model V2.3;
- Completed 2013 - 3rd Generation Revenue Cost Ratio Adjustment Workform;
- Completed 2013 - 3rd Generation Shared Tax Savings Workform V.1;
- Completed 2013 - 3rd Generation RTSR Adjustment Workform V3;
- WNP's 2012 Decision and Order;
- WNP's 2012 Rate Order;
- Proposed Tariff of Rates and Charges;
- Customer Bill Impacts;
- Copy of Revenue Requirement Work Form (RRWF) from WNP's 2012 Cost of Service Application (EB-2011-0249).

The persons affected by this application are the ratepayers of Wellington North Power Inc.

The Applicant:

Wellington North Power Inc. contact information for matters relating to this application is:

Position: President & CEO
Name: Judy Rosebrugh
Company: Wellington North Power Inc
Contact Details: Phone: 519-323-1710
Fax: 519-323-2425
E-mail: jrosebrugh@wellingtonnorthpower.com

Position: Regulatory Compliance Analyst
Name: Richard Bucknall
Company: Wellington North Power Inc.
Contact Details: Phone: 519-323-1710
Fax: 519-323-2425
E-mail: rbucknall@wellingtonnorthpower.com

Manager's Summary

WNP has relied on the Board's Decision and Order in EB-2011-0249 as the basis for the 2012 electricity distribution rates, service classifications and rate classifications for inputs to the 2013 IRM model.

The schedule of Proposed Rates and Charges in this Application is provided in Attachment 3 of this application. The proposed rates reflect an adjustment to the rates previously approved by the Board in the Decision and Order issued by the Board on September 20, 2012, case number EB-2011-0249.

Elements of the Application:

- A price cap adjustment;
- Distribution Rate Adjustments;
- The approval for the proposed adjustments to the current Retail Transmission Service Rates as approved in EB-2011-0249;
- Deferral and Variance Account Rate Riders
- Deferral and Variance Account Analysis
- Recording the 2013 Shared Tax Savings in account 1595;
- Approval of the \$5.40 per month fixed monthly Service Charge for the MicroFIT Generator Service Classification
- Continuance of Rate Riders for which the sunset date has not yet been reached.
- The continuation of existing Specific Service Charges and Loss Factors as approved in EB-2011-0249;
- The continuation of the Low Voltage Service Rate as approved in EB-2011-0249;
- Summary of Proposed Rates and Bill Impacts
- Rate Mitigation;
- Incremental Capital;
- Z-Factor.

The details of these elements are provided in the models that accompany this application and are summarized over the following pages:

Price Cap Adjustment:

The Gross Domestic Product Implicit Price Index for Final Domestic Demand (GDP-IPI) as published by Statistics Canada will be used as a price escalator for IRM applications. In Chapter 3 of the Filing Requirements it states that for rates effective May 1, 2013, the GDP-IPI will be the 1 annual percentage change for the calendar year.

WNP has included the default price cap adjustment of 0.88%. This calculation is based upon a default price escalator of 2.0%, an x-factor of 0.72% and the proxy stretch factor of 0.4%. The Price Cap Adjustment is therefore set by default in the model to 0.88%.

The Applicant acknowledges that the Board may update WNP's Rate Generator Model with the updated price escalator and adjust the stretch factor as part of the application process.

Reference: IRM Rate Generator model:

[“WellingtonNorth_EB-20012174_IRM_Rate_Generator_V2.3_20121119”, worksheet 9. Rev2Cost_GDPIPI”.]

Distribution Rate Adjustments

WNP proposes 2013 distribution rate adjustments to both the Monthly Fixed Service Charge and Distribution Volumetric Rate for all rate classes reflecting the calculated values that are generated by the 2013 IRM3 Rate Generator Model.

As discussed above the price cap index adjustment, currently set at the 2012 values, is 0.88%, and within the model has been applied to current rates to yield WNP's proposed rates. Future updates to components of the price cap index calculation, to be completed by Board Staff as the updates become available, may impact the final price cap adjustment being applied to the current model.

Retail Transmission Service Rates:

WNP is applying for an adjustment of its Retail Transmission Service Rates (RTSR) based upon a comparison of historical transmission costs adjusted for new Uniform Transition Rates (UTR) levels and revenues generated from existing RTSRs. This approach is expected to minimize variances in the USoA Accounts 1584 and 1586.

On June 28, 2012, the Ontario Energy Board issued revision 4.0 of the Guideline G- 2008-0001 Electricity Distribution Retail Transmission Service Rates (the "Guideline"). This Guideline outlines the information that the Board requires electricity distributors to file when proposing adjustments to their retail transmission service rates. The guideline was used to adjust WNP's RTSR's for 2013.

WNP has calculated the adjustments to the current Retail Transmission Service Rates as approved in EB-2011-0249. Detailed calculations may be found in the 2013 RTSR Adjustments Workform that accompanies this application. The adjusted RTSR's have been inputted into the 2013 Rate Generator Model, worksheet 11. "Proposed Rates."

The Applicant also requests the opportunity to update the RTSR's included in this IRM application should the RTSR's charged to WNP change before the rates applied for in this application are approved and in effect.

Reference: RTSR model:

[WellingtonNorth_EB-2012-0174_RTSR_Model_V3_20121119]

Deferral and Variance Account Rate Riders

WNP is not requesting final disposition of the balances in the Group 1 variance accounts that have accumulated in 2011.

The “2013 Continuity Schedule” found in worksheet 5 of the IRM3 Rate Generator model, has been completed as part of this application. Group 1 Accounts balance, including interest projected to April 30, 2013, show a debit of \$47,056.

Twelve months of Test Year data (metered kWh, metered kW, billed kWh, billed kW and Distribution Revenue) that was approved in WNP’s 2012 Cost of Service rate application (EB-2011-0249) was inputted into worksheet 6 “Billing Det. for Def-Var” of the Rate Generator model. In this model, the threshold test calculation in worksheet 6 yields the preset disposition amount, for which WNP’s IRM application does not exceed the Threshold Test (Total Claim) amount of 0.001 per kWh. The table below demonstrates that WNP does not exceed the preset Threshold Test value:

<u>Threshold Test</u>	
Total Claim (including Account 1521, 1562 and 1568)	\$47,056
Total Claim for Threshold Test (All Group 1 Accounts)	\$47,056
Threshold Test (Total claim per kWh) ³	0.0005 Claim does not meet the threshold test. If data has been entered on Sheet 5 for Accounts 1521 and 1562, the model will only dispose of Accounts 1521 and 1562.

As WNP’s Deferral and Variance Account Group 1 Balances do not exceed the Threshold Test limit (as illustrated above), WNP is not requesting disposition of this balance and therefore there is no request for any additional Rate Riders.

Reference: IRM Rate Generator model:

[“WellingtonNorth_EB-20012174_IRM_Rate_Generator_V2.3_20121119”, worksheet 8. Calculation of Def-Var RR”.]

Deferral and Variance Account Analysis

The table below summarises the variances between WNP's 2011 Audited Financial Statements and the LDC's filed RRR reporting for the 2011 year-end. This information is recorded in the IRM Generator model, worksheet 5. "2013 Continuity Schedule":

				Finance Balance at 31-Dec-2011			
Item	Account	Account No.	RRR Filing at 31-Dec-2011	Principal	Interest	Principal + Interest	Variance
			A	B	C	D = B + C	E = A - D
(a)	Deferred Payments in Lieu of Taxes	1562	\$124,697	\$4,406	\$3,842	\$8,248	\$116,449
(b)	RSVA - Power (excluding Global Adjustment)	1588	\$132,651	(\$259,646)	(\$28,312)	(\$287,958)	\$420,609
(c)	RSVA - Power - Sub-account - Global Adjustment	1588	\$451,649	\$390,804	\$29,807	\$420,611	\$31,038
Total Variance							\$568,096

(a) 1562 Deferred Payments in Lieu of Taxes

This account records the amount resulting from the OEB-approved PILs methodology for determining the deferral account allowance and the PILs proxy amount determined for periods ending April 30, 2006.

In WNP's 2012 Board-Approved Cost of Service rate application (EB-2011-0249), the LDC filed SIMPIL models and Continuity Schedules that were approved as part of the Application. The amount that was approved, supported by the PILS evidence filed with the OEB as part of the Application, was \$8,270 due from customers, consisting of:

Principal	= \$4,406;
Interest to 31-Dec-2011	= \$3,842; and
Interest from 01-Jan-2012 to 30-Apr-2012	= \$22
Total Due from customers: = \$8,270	

In its financial accounts, WNP had recorded a balance of \$124,697 as at December 31, 2011 for account 1562 (and **-\$124,697** in the contra-account of 1563). Since receiving OEB disposition approval for this account, as per Decision and Order dated September 20, 2012 for EB-2011-0249, WNP has updated its 2011 year-end balance for account 1562 to \$8,248 (and

-\$8,248 for contra-account 1563). No revisions have been made to the balances recorded in the RRR filing for the period ending December 31, 2011, hence the variance.

(b) 1588 RSVA – Power excluding Global Adjustment

In Wellington North Power Inc.'s 2012 Cost of Service Application (EB-2011-0249) filed in April 2012, in Exhibit 9 of Schedule 3 on pages 770 and 771, the LDC stated the following:

“One adjustment was made to the Audited 2010 Year End balances and the RRR 2.1.1 Deferral / Variance Accounts reported numbers, before requesting disposition of the balances shown below. Upon reviewing the Deferral / Variance account for 1588, two of the three IESO 142 line items were being allocated to 1588 GA. After consulting with other LDCs, all amounts attributed to IESO line item 142 are being allocated to 1588 Power.

Wellington North Power Inc. notified the OEB on December 7th, 2011, with the proposal to Debit 1588 GA and Credit 1588 Power by approximately \$1,977,026 – this is the amount that has been posted to 1588 GA account (rather than 1588 Power account) since January 2009 when Wellington North Power Inc. disposed of the variance accounts in its 2008 IRM application. The actual amount was \$2,043,662 and covered the period January 2009 to December 2010 inclusive. A journal entry to debit 1588 GA account and credit the 1588 Power account was made for the month of December 2010. As guided by the OEB, the LDC's RRR 2.1.7 filing for 2010 did not change, since the adjustment is between the sub-account and the control account. The LDC's RRR 2.1.1 filings were updated on January 17, 2012 for Q4 2010 and Q1, Q2 & Q3 2011 numbers for account 1588 RSVA Power Sub-account”

In the revised RRR filings for Q4 2010, Q1, Q2 and Q3 2011 as well as subsequent filings for Q4 of 2011 and Q1 2012 and Q2 2012, WNP has identified that account 1588 RSVA Power includes both Power and Global Adjustments balances. The correct 1588 RSVA Power “only” balances for the years of 2010 and 2011 are as per table below:

Account	Account No.	Finance Balance at 31-Dec-2010			Finance Balance at 31-Dec-2011		
		Principal	Interest	Principal + Interest	Principal	Interest	Principal + Interest
RSVA - Power (excluding Global Adjustment)	1588	(\$405,043)	(\$25,922)	(\$430,965)	(\$259,646)	(\$28,312)	(\$287,958)

WNP can confirm that the balances in the above table are also reflected in worksheet 5. “2013. Continuity Schedule” within the IRM Rate Generator model that has been filed with application. On November 30, 2012, WNP is due to file its RRR filing for Deferral / Variance account

balances as at September 30, 2012 and will ensure that the balances recorded in 1588 RSVA Power account are purely for Power only.

(c) 1588 RSVA – Power Sub-account – Global Adjustment

There is a variance between WNP's 2011 financial records and the LDC's 2011 RRR filings of \$31,038 for this account. This is as a consequence of interest being over-stated in this account. WNP submitted its RRR filing for the period ending December 31, 2011, on February 28, 2012, at which time the company's financial records had not been audited by the LDC's external Auditor. During the external audit, it was identified that interest in this account had been over-stated for 2011 and an adjustment was made to the company's financial records, however the RRR balance was not adjusted.

WNP can confirm that the financial balances for this account are correctly reported in worksheet 5. "2013. Continuity Schedule" within the IRM Rate Generator model that has been filed with application. Furthermore, WNP can confirm that the RRR reporting for 2012 for this account is also correct and aligns to the LDC's financial records.

Reference: IRM Rate Generator model:

[WellingtonNorth_EB-20012174_IRM_Rate_Generator_V2.3_20121119", worksheet 5. 2013 Continuity Schedule".]

Shared Tax Savings

The Board has previously determined that the impacts of known legislated tax changes will be reflected in the 2013 IRM3 adjustment and that the savings from these adjustments will be shared on a 50/50 basis between the distributor and its customers.

WNP has completed the 2013 Tax Sharing Model V1. The results of the model show that there are zero monies in tax savings for 2013. A copy of the completed model accompanies and forms part of this application.

Reference: IRM Tax Sharing model:

[WellingtonNorth_EB-2012-0174_IRM_Tax_Sharing_Model_V1_20121119)]

Approval of the MicroFIT Generator Service Charge

In accordance with the Board's correspondence of September 20, 2012 in regard to updating the fixed monthly charge for MicroFIT Generator Service Classification, WNP is proposing to adopt the updated province-wide fixed monthly Service Charge of \$5.40 effective with the implementation of the LDC's 2013 IRM rates.

Continuance of Rate Riders

Pursuant to the Decision in EB-2011-0249, WNP will continue with the Rate Riders for which the sunset date has not yet been reached.

In this 2013 IRM application, WNP is:

- Not requesting any revisions to existing Rate Riders;
- Not requesting any additional Rate Riders; and
- Not requesting the removal of any Rate Riders.

Reference: Revenue to Cost Ratio model:

[WellingtonNorth_EB-2012-0174_IRM_Revenue_CostRatioAdj_Workfom_V2_20121119]

Specific Service Charges and Loss Factors

Pursuant to the Decision in EB-2011-0249, WNP will continue with the Specific Service Charges and Loss Factors that were approved in that proceeding.

Low Voltage Service Charges

Pursuant to the Decision in EB-2011-0249, WNP will continue with the current low voltage service rates that were approved in that proceeding.

Summary of Proposed Rates and Bill Impacts

Wellington North Power Inc. has completed the 2013 IRM models and workforms in accordance with the instructions provided by the Board. The service and rate classifications, together with the associated electricity distribution rates included in the 2013 IRM models, are those approved by the Board in its Decision and Order in EB-2011-0249.

The table below illustrates the impacts of the rate adjustments and overall bill impacts proposed in this application for the default customer profile in each customer class:

Customer Class	kWh	kW	Load Factor	Distribution Charges		Change in Distribution Charges		Total Bill		Total Bill Change	
				Current Charge	Proposed Charge	\$	%	Current Total Bill	Proposed Total Bill	\$	%
Residential	800			\$30.18	\$30.50	0.32	1.06%	\$120.48	\$121.44	0.96	0.80%
General Service <50 kW	2,000			\$78.97	\$79.51	0.54	0.68%	\$302.22	\$304.15	1.93	0.64%
General Service 50 - 999 kW	31,939	137	90%	\$764.07	\$770.73	6.66	0.87%	\$10,411.44	\$10,454.21	42.77	0.41%
General Service 1000 - 4999 kW	757,754	1,494	90%	\$5,047.68	\$5,091.20	43.52	0.86%	\$110,574.83	\$111,042.47	467.64	0.42%
Unmetered Scattered Load	462			\$22.28	\$22.47	0.19	0.85%	\$74.12	\$74.64	0.52	0.70%
Sentinel Lighting	95	1	90%	\$24.58	\$24.78	0.20	0.81%	\$94.79	\$95.20	0.41	0.43%
Streetlights	62	1	90%	\$6,465.92	\$6,522.75	56.83	0.88%	\$10,329.93	\$10,398.55	68.62	0.66%

Notes:

The comments below should be considered when reviewing the above table:

- The table is based upon the output produced from worksheet 14. "Bill Impact" of the IRM Generator model (v2.3) as issued by the Board. For each rate class, a default customer's profile was populated into the input cells (e.g. kWh consumption, kW demand) and the output recorded in the above table;
- "Distribution Charges" are the summation of the following determinants:

- Service Charge;
- Service Rate Riders (e.g. for Residential and General Service <50 kW customer classes these include Smart Meter Disposition Recovery (SMDR) and Stranded Meter Assets recovery.)

For this application, there are no "new" Service Rate Riders being requested by WNP – the Service Rate Riders included in the Distribution Charges are those that were approved by the Board in Wellington North Power Inc.'s 2012 Cost of Service (EB-2011-0249);

- Distribution Volumetric;
- Low Voltage Volumetric Rate;

- Distribution Volumetric Rate Riders (e.g. Rate Riders for Deferral/Variance Account Disposition.)

For this application, there are no “new” Rate Riders being requested by WNP – the Rate Riders included in the Distribution Charges are those that were approved by the Board in WNP’s 2012 Cost of Service (EB-2011-0249).

- “Total Bill” comprises of the following:
 - Commodity prices (Regulated Price Plan or Time-of-Use);
 - Distribution Charges (as described above);
 - Retail Transmission Rates - Network Service Rate and Line and Transformation Connection Rate;
(These rates are taken from the RTSR model that has been completed and filed with this application).
 - Wholesale Market Service Rate;
 - Rural Rate Protection Charge;
 - Standard Supply Service - Administration Charge;
 - Debt Retirement (DRC) Charge;
 - Harmonised Sales Tax (HST) calculated at 13% on the total value of all the above determinants; and
 - Ontario Clean Energy Benefit (OCEB) calculated at -10% of the total value of all the above determinants including HST;
- In the above table, WNP has shown the Total Bill applying Time-of-Use (TOU) rates for all customer classes. Using TOU for all classes offers simpler comparison across each classification.
It should be noted that:
 - All of WNP’s residential customers are billed TOU;
 - All General Service <50kW customers are billed on TOU;
 - General Service 50-999 kW are billed on Spot Market Prices (with the exception of 8 accounts that are billed on RPP rates);
 - General Services 1000 – 4999 kW are billed on Spot Market Prices;
 - Street Lights are billed on Spot Market Prices; and
 - Sentinel and Unmetered Scattered Load are billed on RPP rates.

Rate Mitigation

Wellington North Power Inc. does not propose any Rate Mitigation in this application.

Incremental Capital

Wellington North Power Inc. is not applying for incremental capital.

Z Factor

Wellington North Power Inc. is not applying for a Z-factor in this application.

Notice of Application

Wellington North Power Inc. traditionally publishes the application information in the weekly local newspaper with the highest paid circulation in the LDC's service territory, and the Applicant is proposing to continue that process.

The characteristics of this newspaper are:

Newspaper: "The Confederate"
 Frequency: Weekly
 Language: English
 Subscription: Paid publication
 Circulation: 2,307 (Source: <http://www.newspaperscanada.ca/database/member/433>)

Cost Allocation

Wellington North Power Inc. is not proposing any changes to the Revenue to Cost ratios that were approved in the Decision and Order EB-2011-0249. The Revenue to Cost ratios that were reviewed and approved in WNP's 2012 Cost of Service application are illustrated below and are within the parameters set by the Board:

Class	Revenue Requirement - 2012 Cost Allocation Model	Miscellaneous Revenue Allocated from 2012 Cost Allocation Model	Total Revenue	Proposed Revenue to Cost Ratio	Proposed Revenue	Miscellaneous Revenue	Proposed Base Revenue	Board Target Low	Board Target High
Residential	\$ 1,233,157	\$ 90,940	\$ 1,221,789	99.08%	1,221,789	\$ 90,940	\$ 1,130,849	85%	115%
GS < 50 kW	\$ 455,611	\$ 34,448	\$ 412,903	95.36%	434,484	\$ 34,448	\$ 400,036	80%	120%
GS 50 - 999 kW	\$ 257,181	\$ 10,511	\$ 361,137	120.00%	308,618	\$ 10,511	\$ 298,107	80%	120%
GS 1,000 - 4,999 kW	\$ 319,770	\$ 8,949	\$ 269,593	95.36%	304,942	\$ 8,949	\$ 295,993	80%	120%
Sentinel Lights	\$ 2,236	\$ 136	\$ 10,557	120.00%	2,684	\$ 136	\$ 2,548	80%	120%
Street Lighting	\$ 98,136	\$ 4,990	\$ 90,168	95.36%	93,585	\$ 4,990	\$ 88,595	70%	120%
Unmetered Scattered Loads	\$ 208	\$ 18	\$ 155	95.36%	199	\$ 18	\$ 181	80%	120%
TOTAL	\$ 2,366,300	\$ 149,992	\$ 2,366,300		2,366,300	\$ 149,992	\$ 2,216,308		

WNP has completed the IRM Revenue Cost Ratio Adjustment model and has filed this with its application for reference purposes.

Evidence Supporting this Application

Wellington North Power Inc. has filed the models (listed below) with this IRM application as supporting evidence and in adherence with the updated Chapter 3 of the Filing Requirements for Transmission and Distribution Applications as issued by the Board on June 28, 2012:

- 2012 IRM3 Rate Generator Model V2.3;
- 2012 IRM Revenue Cost Ratio Adjustment Model V2;
- 2012 IRM3 Shared Tax Savings Workform V1;
- 2012 RTSR Adjustment Workform V.3;
- 2012 Revenue Requirement Workform (from WNP's 2012 Cost of Service application EB-2011-0249);
- A copy of WNP's current Tariff Sheets (as per Rate Order EB-2011-0249).

Attachment 1: Wellington North Power Inc. Decision and Order, September 20, 2012

Below is the Decision and Order that was issued by the Board on September 20, 2012 as a result of Wellington North Power Inc's 2012 Cost of Service rate application, case EB-2011-0249. Appendix A summaries the decisions reached in the Settlement Agreement and Appendix I illustrates the Draft Tariff of Rates and Charges.

Ontario Energy
Board

Commission de l'énergie
de l'Ontario



EB-2011-0249

IN THE MATTER OF the *Ontario Energy Board Act*,
1998, S.O. 1998, c. 15, (Schedule B);

AND IN THE MATTER OF an application by
Wellington North Power Inc. for an order approving
just and reasonable rates and other charges for
electricity distribution to be effective May 1, 2012.

DECISION AND ORDER

Wellington North Power Inc. ("WNP") filed an application with the Ontario Energy Board (the "Board") on April 13, 2012 under section 78 of the *Ontario Energy Board Act, 1998*, S.O. 1998, c. 15, (Schedule B), seeking approval for changes to the rates that WNP charges for electricity distribution, to be effective May 1, 2012. The Board has assigned the application File Number EB-2011-0249.

On May 24, 2012, the Board issued Procedural Order No. 1 wherein it established intervenor status and cost eligibility for Energy Probe Research Foundation ("Energy Probe") and the Vulnerable Energy Consumers Coalition ("VECC") and set dates for this proceeding including interrogatories and interrogatory responses. On June 22, 2012 the Board issued Procedural Order No. 2, granting WNP an extension to the date to file its responses to interrogatories. On July 18, 2012, the Board issued Procedural Order No. 3, which set dates for supplemental interrogatories and responses, and a settlement conference. A date of September 7, 2012 was also set for the filing of any proposed settlement agreement arising from the settlement conference.

The settlement conference took place on August 22, 2012. WNP, VECC and Energy Probe (collectively, the "Parties") participated in the settlement conference. Board staff also participated to ensure that all relevant information was brought forward and considered in the negotiations. The Parties reached a complete settlement on all issues in the proceeding.

Ontario Energy Board

EB-2011-0249
Wellington North Power Inc.

On September 7, 2012 WNP filed a proposed Settlement Agreement with the Board. The Settlement Agreement is included as Appendix A to this Decision and Order.

WNP submitted detailed supporting material, including all relevant calculations showing the impact of the implementation of the proposed Settlement Agreement on WNP's revenue requirement, the allocation of the resulting revenue requirement to the classes and the determination of the final rates, including bill impacts and a proposed Tariff of Rates and Charges. On September 13, 2012, WNP submitted a corrected Tariff of Rates and charges which includes the Global Adjustment rate rider applicable to non-RPP customers.

Findings

The Board commends the parties on achieving complete settlement of all matters.

Having reviewed the proposed Settlement Agreement and the detailed supporting material, the Board accepts it in its entirety and further, accepts its cost and rate consequences as reasonable. WNP's new rates are to be effective October 1, 2012.

A Rate Order will be issued after the steps set out below are completed.

THE BOARD ORDERS THAT:

1. Intervenors and Board staff shall file with the Board any comments on the draft Tariff of Rates and Charges set out in Appendix B and forward to WNP within 4 days of the date of issuance of this Decision and Order.
2. WNP shall file with the Board and forward to intervenors responses to any comments on the draft Tariff of Rates and Charges within 2 days of the date of receipt of Board staff and intervenor comments.

Cost Awards

The Board may grant cost awards to eligible parties pursuant to its power under section 30 of the Ontario Energy Board Act, 1998. When determining the amount of the cost awards, the Board will apply the principles set out in section 5 of the Board's Practice Direction on Cost Awards. The maximum hourly rates set out in the Board's Cost Awards Tariff will also be applied.

1. Intervenors shall file with the Board and forward to WNP their respective cost claims within **7 days** from the date of issuance of the final Rate Order.
2. WNP shall file with the Board and forward to intervenors any objections to the claimed costs within **21 days** from the date of issuance of the final Rate Order.
3. Intervenors shall file with the Board and forward to WNP any responses to any objections for cost claims within **28 days** of the date of issuance of the final Rate Order.
4. WNP shall pay the Board's costs incidental to this proceeding upon receipt of the Board's invoice.

All filings with the Board must quote the file number EB-2011-0249, and be made through the Board's web portal at www.pes.ontarioenergyboard.ca/eservice/, and consist of two paper copies and one electronic copy in searchable / unrestricted PDF format. Filings must be received by the Board by 4:45 p.m. on the stated date. Parties should use the document naming conventions and document submission standards outlined in the RESS Document Guideline found at www.ontarioenergyboard.ca. If the web portal is not available, parties may e-mail their documents to the attention of the Board Secretary at BoardSec@ontarioenergyboard.ca. All other filings not filed via the Board's web portal should be filed in accordance with the Board's *Practice Directions on Cost Awards*.

All communications should be directed to the attention of the Board Secretary and be received no later than 4:45 p.m. on the required date.

Ontario Energy Board

EB-2011-0249
Wellington North Power Inc.

DATED at Toronto, September 20, 2012

ONTARIO ENERGY BOARD

Original signed by

Kirsten Walli
Board Secretary

APPENDIX A
TO DECISION AND ORDER
EB-2011-0249
Wellington North Power Inc.
Settlement Agreement
DATED: September 20, 2012

EB-2011-0249

IN THE MATTER OF the *Ontario Energy Board Act, 1998, S.O. 1998, c.15, (Schedule B)*;

AND IN THE MATTER OF an application by Wellington North Power Inc. for an order approving just and reasonable rates and other charges for electricity distribution to be effective May 1, 2012.

WELLINGTON NORTH POWER INC. (“WNP”)

PROPOSED SETTLEMENT AGREEMENT

FILED: SEPTEMBER 7, 2012

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- Appendix A – Summary of Significant Changes
- Appendix B – Continuity Tables (Updated)
- Appendix C – Cost of Power Calculation (Updated)
- Appendix D – 2012 Customer Load Forecast (Updated)
- Appendix E – 2012 Other Revenue (Updated)
- Appendix F – 2012 PILS (Updated)
- Appendix G – 2012 Cost of Capital
- Appendix H – 2012 Revenue Deficiency (Updated)
- Appendix I - Proposed Schedule of 2012 Tariff of Rates and Charges (Updated)
- Appendix J – 2012 Updated Customer Impacts (Updated)
- Appendix K – Capitalization Policy
- Appendix L – Cost Allocation Sheets O1 (Updated)
- Appendix M – Revenue Requirement Work Form (Updated)
- Appendix N – Feasibility Study of WNP Building Facilities
- Appendix O – Heating and Air Conditioning Violation Report at WNP's Offices

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IN THE MATTER OF the *Ontario Energy Board Act, 1998*, S.O. 1998, c.15, (Schedule B);

AND IN THE MATTER OF an application by Wellington North Power Inc. for an order approving just and reasonable rates and other charges for electricity distribution to be effective May 1, 2012.

**WELLINGTON NORTH POWER INC.
PROPOSED SETTLEMENT AGREEMENT
FILED: SEPTEMBER 7, 2012**

INTRODUCTION:

Wellington North Power Inc. (“WNP”) carries on the business of distributing electricity within the urban areas of the former town of Mount Forest, the former village of Arthur and the former village of Holstein.

WNP filed an application with the Ontario Energy Board (the “Board”) on April 13, 2012 under section 78 of the *Ontario Energy Board Act, 1998*, S.O. 1998, c. 15 (Schedule B), seeking approval for changes to the rates that WNP charges for electricity distribution, to be effective May 1, 2012 (the “Application”). The Board assigned the application File Number EB-2011-0249.

Two parties requested and were granted intervenor status: the Vulnerable Energy Consumers’ Coalition (“VECC”), and Energy Probe Research Foundation (“EP”). These parties are referred to collectively as the “Intervenors”.

In Procedural Order No. 1, issued on May 24, 2012, the Board approved the Intervenors in this proceeding, set dates for interrogatories and interrogatory responses and made its determination regarding the cost eligibility of the Intervenors.

In Procedural Order No. 3, issued on July 18, 2012, the Board set dates for supplemental interrogatories and responses (July 25 and August 8, 2012, respectively); a Settlement Conference (August 22, 2012, continuing August 23, 2012 if necessary); and the filing of any Settlement Proposal arising out of the

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Wellington North Power Inc.
Proposed Settlement Agreement
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Settlement Conference (September 7, 2012). There is no Board-approved Issues List for this proceeding. WNP filed responses to both the original and supplemental interrogatories.

The evidence in this proceeding (referred to here as the "Evidence") consists of the application, including updates to the Application, and WNP's responses to the initial and supplemental interrogatories. The Appendices to this Settlement Agreement (the "Agreement") are also included in the Evidence. The Settlement Conference was duly convened in accordance with the Procedural Order No. 3, with Mr. Chris Haussmann as facilitator. The Settlement Conference was held on August 22, 2012.

WNP and the following Intervenors participated in the Settlement Conference:

- Energy Probe and
- VECC.

WNP and the Intervenors are collectively referred to below as the "Parties".

These settlement proceedings are subject to the rules relating to confidentiality and privilege contained in the Board's *Settlement Conference Guidelines* (the "Guidelines"). The Parties understand this to mean that the documents and other information provided, the discussion of each issue, the offers and counter-offers, and the negotiations leading to the settlement – or not – of each issue during the Settlement Conference are strictly confidential and without prejudice. None of the foregoing is admissible as evidence in this proceeding, or otherwise, with one exception: the need to resolve a subsequent dispute over the interpretation of any provision of this Settlement Agreement.

The role adopted by Board Staff in the Settlement Conference is set out in page 5 of the Guidelines. Although Board staff is not a party to this Agreement, as noted in the Guidelines, Board staff who do participate in the Settlement Conference are bound by the same confidentiality standards that apply to the Parties to the proceeding.

A COMPLETE SETTLEMENT HAS BEEN REACHED ON ALL ISSUES IN THIS PROCEEDING:

The Parties are pleased to advise the Board that a complete settlement has been reached on all issues in this proceeding. This document comprises the Proposed Settlement Agreement, and it is presented jointly

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Wellington North Power Inc.
Proposed Settlement Agreement
Filed: September 7, 2012
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by WNP, EP and VECC to the Board. It identifies the settled matters, and contains such references to the Evidence as are necessary to assist the Board in understanding the Agreement. The Parties confirm that the Evidence filed to date in respect of each settled issue, as supplemented in some instances by additional information recorded in this Agreement, supports the settlement of the matters identified in this Agreement. In addition, the Parties agree that the Evidence, supplemented where necessary by the additional information appended to this Agreement, contains sufficient detail, rationale and quality of information to allow the Board to make findings in keeping with the settlement reached by the Parties.

The Parties explicitly request that the Board consider and accept this Proposed Settlement Agreement as a package. None of the matters in respect of which a settlement has been reached is severable. Numerous compromises were made by the Parties with respect to various matters to arrive at this comprehensive Agreement. The distinct issues addressed in this proposal are intricately interrelated, and reductions or increases to the agreed-upon amounts may have financial consequences in other areas of this proposal which may be unacceptable to one or more of the Parties. If the Board does not accept the Agreement in its entirety, then there is no Agreement unless the Parties agree that those portions of the Agreement that the Board does accept may continue as a valid settlement.

It is further acknowledged and agreed that none of the Parties will withdraw from this Agreement under any circumstances, except as provided under Rule 32.05 of the *Board's Rules of Practice and Procedure*.

It is also agreed that this Agreement is without prejudice to any of the Parties re-examining these issues in any subsequent proceeding and taking positions inconsistent with the resolution of these issues in this Agreement. However, none of the Parties will, in any subsequent proceeding, take the position that the resolution therein of any issue settled in this Agreement, if contrary to the terms of this Agreement, should be applicable for all or any part of the 2012 Test Year.

References to the Evidence supporting this Agreement on each issue are set out in each section of the Agreement. The Appendices to the Agreement provide further evidentiary support. The Parties agree that this Agreement and the Appendices form part of the record in EB-2011-0249. The Appendices were prepared by the Applicant. The Intervenors are relying on the accuracy and completeness of the Appendices in entering into this Agreement. Appendix I to this Agreement – Proposed Schedule of 2012 Tariff of Rates and Charges (Updated) – is a proposed schedule of Rates and Charges that WNP will use as the basis for its draft Rate Order following Board approval of this Agreement.

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The Parties believe that the Agreement represents a balanced proposal that protects the interests of WNP's customers, employees and shareholder and promotes economic efficiency and cost effectiveness. It also provides the resources which will allow WNP to manage its assets so that the highest standards of performance are achieved and customers' expectations for the safe and reliable delivery of electricity at reasonable prices are met.

The Parties have agreed that the effective date of the rates resulting from this proposed Agreement is October 1, 2012 (referred to below as the "Effective Date"). The Parties agree that WNP may establish a rate rider that would allow it to recover that portion of the Revenue Deficiency that would have been recovered between October 1, 2012 and the Board-Approved implementation date for WNP's rates for the 2012 rate year.

ORGANIZATION AND SUMMARY OF THE SETTLEMENT AGREEMENT:

As noted above, there is no Board-approved Issues List for this proceeding. For the purposes of organizing this Agreement, the Parties have used the Issues List in the Guelph Hydro Electric Systems Inc. proceeding (EB-2011-0123) as a guide, as that Issues List addresses all of the revenue requirement components, load forecast, deferral and variance account dispositions, cost allocation and rate design and other issues that are also relevant to determining WNP's 2012 distribution rates.

The following Appendices accompany this Settlement Agreement:

Appendix A – Summary of Significant Changes
Appendix B – Continuity Tables (Updated)
Appendix C – Cost of Power Calculation (Updated)
Appendix D – 2012 Customer Load Forecast (Updated)
Appendix E – 2012 Other Revenue (Updated)
Appendix F – 2012 PILS (Updated)
Appendix G – 2012 Cost of Capital
Appendix H – 2012 Revenue Deficiency (Updated)
Appendix I - Proposed Schedule of 2012 Tariff of Rates and Charges (Updated)
Appendix J – 2012 Updated Customer Impacts (Updated)
Appendix K – Capitalization Policy
Appendix L – Cost Allocation Sheets O1 (Updated)
Appendix M – Revenue Requirement Work Form (Updated)
Appendix N – Feasibility Study of WNP Building Facilities
Appendix O – Heating and Air Conditioning Violation Report at WNP's Offices

UNSETTLED MATTERS:

There are no unsettled matters in this proceeding.

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OVERVIEW OF THE SETTLED MATTERS:

This Agreement will allow WNP to continue to make the necessary investments in maintenance and operation expenditures as well as capital investments to maintain the safety and reliability of the electricity distribution service that it provides.

This Agreement will also allow WNP to: maintain current capital investment levels and, where required, appropriately increase capital investment levels in infrastructure to ensure a reliable distribution system; manage current and future staffing levels, skills and training to ensure regulatory compliance with Codes and Regulations; promote conservation programs including the Ministry of Energy directives as a condition of WNP's distribution licence; and continue to provide the high level of customer service that WNP's customers have come to expect.

The Parties agree that no rate classes face bill impacts as a result of this agreement that require mitigation efforts beyond those set out in this Agreement.

In this Agreement, except where otherwise expressly stated, all dollar figures are calculated and expressed using Canadian Generally Accepted Accounting Principles ("CGAAP"). The Parties acknowledge that WNP is not converting to International Financial Reporting Standards ("IFRS") in the 2012 Test Year, and that the Board is not requiring this conversion for the 2012 Test Year, as a result of the decision by the Canadian Accounting Standards Board to defer the mandatory changeover to IFRS to January 1, 2013, as discussed in the Board's correspondence to all licensed electricity distributors and transmitters and other interested parties dated April 30, 2012.

The revised Service Revenue Requirement for the 2012 Test Year is \$2,366,300 which reflects the updated cost of capital parameters (ROE and Deemed ST Debt rate) issued by the Board on March 2, 2012 applicable to applications for rebasing effective May 1, 2012. The long term debt rate was agreed to be 4.42%, for the purpose of settlement. Compared to the forecast 2012 revenue at current rates, of \$1,709,309, the revised Service Revenue Requirement represents a deficiency of \$506,999 which is \$215,186 lower than the revenue deficiency of \$722,184 set out in WNP's pre-filed evidence. The changes are detailed in the table below:

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	Original as per Application (A)	Settlement Submission (B)	Difference (C = B - A)
Service Revenue Requirement	\$2,549,156	\$2,366,300	(\$182,856)
Revenue OffSet	\$141,585	\$149,992	\$8,408
Base Revenue Requirement	\$2,407,571	\$2,216,307	(\$191,263)
Revenue at Existing Rates	\$1,685,387	\$1,709,309	\$23,922
Revenue Deficiency	\$722,184	\$506,999	(\$215,186)

Through the settlement process, WNP has agreed to certain adjustments from its original 2012 Application and subsequent updated Evidence. Any such changes are described in the sections below.

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1. GENERAL

1.1 Has WNP responded appropriately to all relevant Board directions from previous proceedings?

Status: Complete Settlement
Supporting Parties: WNP, EP, VECC
Evidence: Application: Exhibit 1, Tab 1 Schedule 16

For the purposes of settlement the Parties accept the Evidence of the Applicant that there were no outstanding obligations or orders from previous Board decisions.

1.2 Are WNP's economic and business planning assumptions for 2012 appropriate?

Status: Complete Settlement
Supporting Parties: WNP, EP, VECC
Evidence: Application: Exhibit 1, Tab 2, Schedule 2

For the purposes of settlement, the Parties accept WNP's economic and business planning assumptions for 2012.

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1.3 Is service quality, based on the Board specified performance assumptions for 2012, appropriate?

Status: Complete Settlement
Supporting Parties: WNP, EP, VECC
Evidence: Application: Exhibit 2, Tab 7 Schedule 1
VECC IR #8

For the purposes of settlement, the Parties accept WNP's evidence with respect to the acceptability of its service quality, based on the Board-specified indicators.

1.4 What is the appropriate effective date for any new rates flowing from this Application? If that effective date is prior to the date new rates are actually implemented, what adjustments should be implemented to reflect the sufficiency or deficiency during the period from effective date to implementation date?

Status: Complete Settlement
Supporting Parties: WNP, EP, VECC
Evidence: Settlement Agreement
Energy Probe IR #1

For the purpose of settlement, the Parties accept that the appropriate effective date of the new rates flowing from this Application is October 1, 2012. The Parties accept that in the event that WNP's final rate order is not available in time for October 1st implementation, it would be appropriate to implement a rate rider over the remainder of the Rate Year that will enable WNP to recover or refund, as the case may be, the difference between the new Board-approved revenue, and its revenue at existing rates, for the

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month(s) in 2012 in which its new rates are not in effect. It should be noted that WNP requested rates effective date of May 1, 2012 in the original Application.

In the event that WNP's final rate order is not available in time for October 1st implementation, WNP has calculated a foregone revenue rate rider based on an implementation date of November 1, 2012. The rate rider is shown in the following table, showing the recovery of one-month incremental revenue (October) over the six month period from November 1st 2012 through to April 30th, 2013:

Forgone Revenue and Forgone Revenue Rate Rider Calculations:								
By Class	Approved Annual Load Forecast kWh	Monthly Total		Current Rates	Proposed Rates	Difference	Total Forgone Revenue (Monthly) (F = B*E)	Forgone Revenue Rate Rider over 6 months (G = F/A/6 months)
	(A)	(B)		(C)	(D)	(E=D-C)		
Residential								
Customers	3,160	3,160	Fixed	\$13.88	\$18.00	\$4.12	\$13,010.67	\$0.69
kWh	24,676,519	2,073,043	Variable	\$0.0139	\$0.0180	\$0.0041	\$8,546.91	\$0.0001
							\$21,557.58	
General Service < 50 kW								
Customers	489	489	Fixed	\$27.88	\$38.21	\$10.33	\$5,046.68	\$1.72
kWh	10,703,832	891,986	Variable	\$0.0120	\$0.0164	\$0.0044	\$3,966.29	\$0.0001
							\$9,012.97	
General Service 50 - 999 kW								
Customers	40	40	Fixed	\$243.69	\$268.64	\$24.95	\$1,008.51	\$4.16
kWh	50,979	4,248	Variable	\$3.2621	\$3.5679	\$0.3058	\$1,298.97	\$0.0042
							\$2,307.48	
General Service 1,000 - 4,999 kW								
Customers	4	4	Fixed	\$1,491.13	\$2,195.63	\$704.50	\$3,090.46	\$117.42
kWh	97,926	8,161	Variable	\$1.2512	\$1.8423	\$0.5911	\$4,824.04	\$0.0002
							\$7,914.50	
Street Lights								
Customers	386	886	Fixed	\$5.14	\$6.93	\$1.79	\$1,588.44	\$0.30
kWh	1,925	160	Variable	\$5.7242	\$7.7198	\$1.9956	\$320.10	\$0.0277
							\$1,908.55	
Sentinel Lights								
Connections	17	17	Fixed	\$16.11	\$5.11	(\$11.00)	(\$184.00)	(\$1.83)
kWh	80	7	Variable	\$59.5217	\$18.8680	(\$40.65)	(\$272.55)	(\$0.56)
							(\$457.43)	
Unmetered Loads								
Connections	1	1	Fixed	\$10.30	\$17.61	\$7.31	\$4.30	\$1.22
kWh	3,969	331	Variable	\$0.0083	\$0.0142	\$0.0059	\$1.95	\$0.0001
							\$6.25	

2. RATE BASE

2.1 Is the proposed rate base for the test year appropriate?

Status: Complete Settlement
Supporting Parties: WNP, EP, VECC
Evidence: Application: Exhibit 2, Tab 1, Schedule 1
Board Staff IR #4, #5, #6, #7
Energy Probe Supplementary IR #3

For the purposes of settlement, the Parties have agreed that WNP's Rate Base is \$7,489,318 for the 2012 Test Year under CGAAP. A full calculation of this agreed Rate Base is set out later in this section in the table titled "Rate Base".

The revised Rate Base value reflects the following:

- The Parties have agreed that WNP's Working Capital Allowance will be reduced from 15% of the sum of cost of power and controllable expenses to 14%. The calculation of the Working Capital Allowance is discussed in further detail below, under item 2.2. The revised value of the Working Capital Allowance is \$1,626,419.
- 2012 capital expenditures (net of contributions) for rate making purposes will be \$760,000 (CGAAP), as set out below in Section 2.3 "Capital Expenditure for Test Year".
- With respect to its Cost of Power, the Parties have agreed for the purposes of settlement to accept:
 - The Load Forecast as described in Section 3 of this Agreement.
 - The Cost of Power will be an RPP price of \$80.69/MWh and a Non-RPP price of \$78.77/MWh based on the April 2, 2012 Regulated Price Plan Price Report for May 1, 2012 to April 30, 2013. The \$80.69/MWh is outlined in Table E3-1 on

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page 3 of the report and the \$78.77/MWh reflects the Forecast Wholesale Electricity Price of \$21.05/MWh plus the impact of the Global Adjustment (\$57.72/MWh) also shown in Table E3-1. Please see Appendix C for the detailed Cost of Power calculation.

Agreed-upon adjustments to WNP's proposed Rate Base under CGAAP are set out in the following table:

	Rate Base		Settlement Agreement
	Initial Application	Adjustments	
Gross Fixed Assets (average)	\$12,256,658	\$11,639	\$12,268,297
Accumulated Depreciation (average)	(\$6,453,505)	\$48,107	(\$6,405,398)
Net Fixed Assets (average)	\$5,803,153	\$59,746	\$5,862,899
Allowance for Working Capital	\$1,762,445	(\$136,026)	\$1,626,419
Total Rate Base	\$7,565,598	(\$76,280)	\$7,489,318

2.2 Is the working capital allowance for the test year appropriate?

Status: Complete Settlement

Supporting Parties: WNP, EP, VECC

Evidence: Application: Exhibit 2, Tab 1, Schedule 1
 Board Staff IR #5
 Energy Probe IR #11
 VECC IR #6

For the purposes of settlement, the Parties agree to the following Working Capital Allowance calculated based on 14% of the OM&A expenses of \$1,500,000 (CGAAP), plus property tax of \$12,006, and Cost of Power of \$10,105,275. The Parties have agreed that the following adjustments, reflecting the settled matters, will be made to WNP's Working Capital Allowance calculation:

Allowance for Working Capital			
	Initial Application	Adjustments	Settlement Agreement
Controllable Expenses	\$1,716,475	(\$204,469)	\$1,512,006
Cost of Power	\$10,033,158	\$72,117	\$10,105,275
Working Capital Base	\$11,749,633	(\$132,352)	\$11,617,281
Working Capital Rate %	15%	-1%	14%
Working Capital Allowance	\$1,762,445	(\$136,026)	\$1,626,419

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2.3 Is the capital expenditure forecast for the test year appropriate?

Status: Complete Settlement

Supporting Parties: WNP, EP, VECC

Evidence: Application: Exhibit 2, Tab 5, Schedule 6
 Board Staff IR #8, #9, #10, #11, #12, #13
 Energy Probe # 7 and Supplementary IR # 15
 VECC IR # 1

For the purposes of obtaining complete settlement of all issues, the Parties agree that the 2012 Test Year net capital expenditures will be \$760,000 under CGAAP, a reduction of approximately \$223,000 from the Test Year net capital expenditures of \$983,803 proposed in the Application.

The Parties have agreed that the adjustment will be based on an “envelope” approach, so that any determination of potential budget reductions to reflect the Board-approved 2012 capital expenditures will be at the discretion of WNP. WNP has considered potential adjustments to its capital budget, and on a preliminary basis, and without prejudice to its discretion to adjust its capital expenditures as it may consider necessary and appropriate, WNP is considering withdrawing or re-scoping the following projects from its 2012 Capital Budget Plan:

2012 CapEx Project	Initial Application	Adjustment as a result of Settlement of Issues	CapEx Summary
Shop addition involving adding 2 bays to the existing building to allow conversion of the west-side shop for office space	\$200,000	\$0 Removed from CapEx plan. TWNP has hired a structural engineer to assess the state of the buildings at its main office location at Mount Forest. This independent assessment has stated that the building needs to be gutted or a new-build is required due to the poor state of the structure and internal components.	Application: \$983,803 Less \$200,000 Balance: \$783,803
Installation of Security camera at the front	\$4,000	\$0	Less: \$4,000

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counter and yard for staff and customer safety		Due to building renovation required	Balance: \$779,803
Garland watertight roof to install a new roof as the current roof is leaking	\$66,000	Reduced to \$15,000 to patch existing roof as an interim measure	Less: \$66,000 Add: \$15,000 Balance: \$728,803
Accessibility to make the building more accessible at the front Entrance, Close in Stairway to Operations, Washroom Alterations and Flooring stabilization	\$40,000	Reduced to \$10,000 to address urgent issues to ensure the safety of employees and customers	Less: \$40,000 Add: \$10,000 Balance: \$698,803
West shed insulation and heating for truck and inventory storage	\$12,000	Reduced to \$8,197 to insulate garage doors as an interim measure until a decision on whether to renovate or new-build at the site	Less: \$12,000 Add: \$8,197 Balance: \$695,000
New Item: Building repairs as an interim measure including separate furnace room and new furnace	\$25,000	Current furnace was condemned in July 2012 as unsafe, due to limited ventilation and not being housed in a separate room thereby causing a fire risk	Add: \$25,000 Balance: \$720,000
New Item: Building Renovation Engineering Assessment	\$40,000	Professional and independent assessment of WNP's main building at Queen St, Mount Forest. Independent assessment to assess whether the existing structure and foundations can be adapted to meet obligations and safety standards OR whether new-build is the more viable option	Add: \$40,000 Balance: \$760,000

2.4 Is the capitalization policy and allocation procedure appropriate?

Status: Complete Settlement
 Supporting Parties: WNP, EP, VECC
 Evidence: Application: Exhibit 2, Tab 8, Schedule 1

For the purpose of obtaining complete settlement of all issues, the Parties have accepted WNP's capitalization policy, as set out in Appendix K to this Settlement Agreement.

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3. LOAD FORECAST AND OPERATING REVENUE

3.1 Is the load forecast methodology including weather normalization appropriate?

Status: Complete Settlement
Supporting Parties: WNP, EP, VECC
Evidence: Application, Exhibit 3, Tab 2, Schedule 1
Board Staff IR ##6, 14, #15, #16
Energy Probe IR #13, #14, #15, #16, #17
Energy Probe Supplementary IR #3, #17
VECC IR #9, #10, #11, #12, #13

For the purposes of settlement, the Parties accept WNP's load forecast methodology including weather normalization as contained in its Application and as modified through the settlement process, and its power purchased forecast of 106,961,099 kWh (before CDM adjustment) and billed consumption forecast of 99,815,269 kWh in the 2012 Test Year (before CDM adjustment). (The billed consumption forecast after CDM adjustment is 98,911,269 kWh in the 2012 Test.)

3.2 Are the proposed customers/connections and load forecasts (both kWh and kW) for the test year appropriate?

Status: Complete Settlement
Supporting Parties: WNP, EP, VECC
Evidence: Application, Exhibit 3, Tab 2, Schedule 1
Energy Probe IR #17
VECC IR #11, #39, #41, #42, #43, #44
Energy Probe Supplementary IR #3, #17

For the purposes of settlement, the Parties agree with WNP's customers/connections and load forecasts (both kWh and kW) for the 2012 test year, as modified through the settlement process with respect to all of WNP's customer classes including the three sensitive customers as set forth in Appendix D.

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For the purposes of settlement, the Parties agreed with the kW / kWh ratios as illustrated in the table below. This supersedes Table 3-24 from Exhibit 3, Tab 2, Schedule 1 of WNP's Application and represents the kW /kWh ratios that were provided in WNP's response to Energy Probe Supplementary IR #6 a:

kW / kWh Ratios - history based (2004 to 2010)				
Year	General Service 50 - 999 kW	General Service 1,000 - 4,999 kW	Streetlights	Sentinel Lights
2004	0.186%	0.219%	0.274%	0.278%
2005	0.192%	0.220%	0.274%	0.278%
2006	0.206%	0.232%	0.275%	0.278%
2007	0.298%	0.229%	0.229%	0.232%
2008	0.293%	0.240%	0.273%	0.282%
2009	0.310%	0.220%	0.275%	0.282%
2010	0.299%	0.229%	0.275%	0.278%
Average	0.255%	0.22689%	0.268%	0.272%

The table below summarises the kW (after CDM adjustment) that have been applied and agreed by all Parties:

		Information Agreed by all Parties at Settlement Conference	
		2012 Test Year	
		Billied kWh	Billied kWh
		(after CDM adjustment)	
Sensitive Customers:		29,312,314	66,125
Other Customers:			
Residential	24,875,515		
General Service < 50 kW	10,718,444		
General Service 50 - 999 kW	19,815,521	50,979	
General Service 1,000 - 4,999 kW	13,624,547	93,167	
Street Lights	711,946	1,925	
Sentinel Lights	29,262	26	
Unmetered Loads	3,989		
Sub-total of Other Customers	69,799,224		145,102
Total	99,111,538		150,929

For the Board's reference and as per WNP's Application Exhibit 3, Tab 3, Schedule 1, the LDC observed that three automotive manufacturing customers were affecting the Purchase Load volume for the year of 2009 as a consequence of the Global Economic recession. (These customers' consumption behaviour, shift pattern and hours of operation were altered in late 2008 and during 2009. It has taken until early 2011 for these customers to return to a stable / "normal" consumption pattern.) Consequently, for these three customers, WNP took the following approach to create a kWh Predicted Purchase for 2011 and 2012:

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- Reviewed the actual usage for these customers for the period of 2004 to 2010 inclusive, using actual billed data;
- Calculated the average Billed kWh for 2004 to 2010 and re-confirmed that 2009 is reducing the average. In 2009, these three customers were affected by the 2008/2009 recession, namely their shift patterns were significantly reduced which in-turn reduced their energy consumption for this year;
- In view of the above point, calculated the average Billed kWh for 2004 to 2010, excluding 2009;
- Decided that billed amount is being held constant using the average of Billed kWh for 2004-2010 excluding 2009 to derive the Predicted Purchase Load for 2011 Bridge Year and 2012 Test Year;
- During the Interrogatory process, WNP were asked to present billed kWh data for these three customers in a variety of methods, including 2011 actual data; using annual averages and excluding 2004 year; and, using annual averages and excluding both 2004 and 2009 years. These techniques assisted in determining the most reasonable approach in creating a billed kW / kWh and purchase load forecast that could be applied for the 2012 Test Year;
- As a result of the settlement, it was accepted to use the Total Billed kWh actual data for the period May 2011 to June 2012 plus 4.5 GWh for these three sensitive customers. The update table below supersedes the information supplied in the WNP's initial Application and reflects the information accepted by all Parties:

Table 3-15

Forecast applied for the Three Sensitive Customers:

Year	Total Billed (kWh)	Average Billed kWh per customer (Total Billed / 3 customers)	Predicted Purchase kWh
2004	20,831,385	6,943,795	
2005	25,428,234	8,476,078	
2006	25,642,352	8,547,451	
2007	26,300,386	8,766,796	
2008	23,661,595	7,887,168	
2009	19,493,307	6,497,796	
2010	25,825,624	8,608,541	
2004 - 2010 Average	23,883,182	7,961,061	
2005 - 2010 Average (Excluding 2009)	24,614,814	8,204,938	
2011 Bridge	24,614,814	Total Loss Factor: 1.0699	26,335,390
2012 Test Year	29,114,814	Total Loss Factor: 1.0716	31,199,435

Notes:
 2012 Test Year is original application plus 4.5 GWh
 2012 Test Year Predicted Purchase has had loss factor of 1.0717 applied (derived from Distribution Loss Factor of 1.0362 being applied as agreed at Settlement Conference)

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Regarding all the “other” customers, WNP applied the methodology as described in Exhibit 2 of the LDC’s application. The table below is a revised version of Table 3-14 of Exhibit 3, Tab 2, Schedule 1 of WNP’s Application and is the method that was accepted by all Parties. This revised table is based upon 2011 actual purchase data, 2011 actual heating and cooling degree days and the inclusion of number of customers as an explanatory variable (as per WNP’s response to Energy Probe Supplementary IR #3b):

Model F - All WNP portfolio excluding 3 x Sensitive customers			
Actual vs. Predicted Purchases (kWh)			
Year	Actual	Predicted	% Difference
2004	72,890,680	71,756,001	-1.6%
2005	71,971,867	73,201,167	1.7%
2006	72,292,023	72,109,118	-0.3%
2007	73,766,416	73,793,223	0.0%
2008	75,194,816	74,271,879	-1.2%
2009	72,559,407	73,825,625	1.7%
2010	74,978,072	74,912,785	-0.1%
2011 Bridge - Actual	76,384,759	76,168,243	-0.3%
2012 Test		75,761,939	

For the Board’s reference, WNP has provided its revised forecast at Appendix D – 2012 Customer Load Forecast.

3.3 Is the impact of CDM appropriately reflected in the load forecast?

Status: Complete Settlement
Supporting Parties: WNP, EP, VECC
Evidence: Application, Exhibit 3, Tab 2, Schedule 1, page 349
 Board Staff IR #2
 VECC IR #14
 Board Staff Supplementary IR #56

For the purposes of settlement, the Parties agree that the CDM adjustments as presented in the Application are appropriate. The 2012 forecast has been adjusted to reflect 904,000 kWh savings at the power-purchased level from 2012 CDM programs. The forecast CDM volumes in kWh and kW are applicable, by rate class at the adjusted levels are provided in the table below:

CDM Billed kWh Adjustment (kWh)		
	2011	2012
Forecasted kWh Billed prior to CDM Adjustment	95,695,396	99,815,269
CDM kWh Target Savings for 2011	-462,000	
CDM kWh Target Savings for 2012		-904,000
Forecasted kWh Billed after CDM Adjustment	95,243,396	98,911,269

The table below illustrates the allocation CDM savings across the rate classes by both kWh and kW:

Customer Class	kWh			kW		
	2012 Weather Normal Billed kWh	CDM kWh Reduction	Adjusted Billed kWh with CDM Applied	2012 Weather Normal Billed kW	CDM kW Reduction	Adjusted Billed kW with CDM Applied
Residential	26,133,878	(227,359)	25,906,519			
General Service < 70 kW	10,071,079	(57,078)	10,013,999			
General Service 60 - 99 kW	19,997,614	(161,113)	19,836,501	50,579	(452)	50,127
General Service 100 - 4,979 kW	43,170,171	(350,850)	42,819,321	97,297	(837)	96,460
Street Lights	718,163	(6,907)	711,256	1,325	(17)	1,308
Street Lights	29,520	(267)	29,253	83	(7)	76
Unmetered Loads	1,006	(26)	980			
	0					
	99,815,269	(904,000)	98,911,269	150,310	(1,337)	148,973
2012 CDM Target		904,000 kWh				

(Note: the above table represents kW / kWh ratios as described above in Section 3.2: "Proposed customers/connections and load forecasts".)

3.4 Is the proposed forecast of test year throughput revenue appropriate?

Status: Complete Settlement
Supporting Parties: WNP, EP, VECC
Evidence: Application, Exhibit 3, Tab 3, Schedule 1
VECC IR #16

For the purposes of settlement, the Parties agree on the following throughput revenue:

Base Revenue Requirement:	
Service Revenue Requirement:	\$2,366,300
Less: Revenue Offsets:	(\$149,992)
Base Revenue Requirement:	\$2,216,307

3.5 Is the test year forecast of other revenues appropriate?

Status: Complete Settlement
Supporting Parties: WNP, EP, VECC
Evidence: Application, Exhibit 3, Tab 3, Schedule 2, page 359
VECC IR #45

For the purposes of settlement, the Parties accept WNP's test year forecast of a total of \$149,992 in Other Distribution Revenue, as set out in WNP's response to VECC IR #45.

For the Board's reference, WNP has reproduced its forecast at Appendix E – 2012 Other Revenue.

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4. OPERATING COSTS

4.1 Is the overall OM&A forecast for the test year appropriate?

Status: Complete Settlement
Supporting Parties: WNP, EP, VECC
Evidence: Application: Exhibit 4, Tab 2, Schedule 1 – 11
 Board Staff IR #19, #20, #21, #63, #64
 Energy Probe IR #3, #21, #23, #24, #25, #26
 VECC #48

For the purposes of settlement, the Parties agree that the 2012 OM&A for the Test Year should be \$1,500,000 (CGAAP). The Parties rely on WNP's view that it can safely and reliably operate the distribution system based on the total OM&A budget proposed. The Parties have agreed that the adjustment will be based on an "envelope" approach, so that any determination of potential budget reductions to reflect the Board-approved 2012 OM&A will be at the discretion of WNP.

As a result of the settlement, the OM&A Cost per Customer and FTEE is as shown in the table below:

OM&A Cost per Customer and FTEE						
	2008 Board Approved (Rebasing Year)	2008 Actual	2009 Actual (year 2)	2010 Actual (year 3)	2011 Bridge Year	2012 Test Year
Number of Customers / Connections	4,502	4,479	4,478	4,519	4,548	4,597
Total OMLA	\$1,186,866	\$1,188,784	\$1,148,468	\$1,254,102	\$1,565,813	\$1,609,000
OM&A cost per Customer	\$263.63	\$265.40	\$256.48	\$277.54	\$344.47	\$326.27
Number of FTEEs	10.5	10.5	10.5	11.5	12.5	13.5
Customer / FTEEs	428.76	426.59	426.45	392.94	363.66	340.56
OM&A cost per FTEE	\$113.935	\$113.217	\$109.378	\$109.057	\$125.266	\$111.111

4.2 Is the proposed level of depreciation/amortization expense for the test year appropriate?

Status: Complete Settlement

Supporting Parties: WNP, EP, VECC

Evidence: Application: Exhibit 2, Tab 3, Schedule 3
Board Staff IR #49
Energy Probe IR #28
Energy Probe Supplementary IR #14

For the purposes of settlement, the Parties accept the useful lives proposed by WNP in the table below and the depreciation expense reported in the continuity schedules in Appendix B. The Parties have agreed that the proposed level of depreciation/amortization expense of \$387,630 for the 2012 Test Year is appropriate.

As cited in per WNP's Application, the LDC adopted the revised depreciation periods as indicated by the Kinectrics Study that was commissioned by the OEB. WNP has implemented the mid-range Typical Useful Life depreciation periods for its assets. WNP implemented this depreciation approach effective from January 2012 and applied it to the Test Year in its evidence. The table below on the following page summarizes the Kinectrics depreciation periods that WNP's has adopted.

WNP filed its 2012 Cost of Service rate Application using Modified IFRS, as directed by the Board, with the intention of transitioning to Modified IFRS on January 1, 2012. Since filing its Application, there have been communication updates from the OEB and the Accounting Standards Board (AcSB) regarding the transition to IFRS for regulated entities / utilities. As a result of these updates, WNP has decided to defer its transition to IFRS and is using CGAAP accounting principles for the 2012 Test Year.

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It was agreed by all Parties that as WNP were operating under CGAAP accounting principles in the Test Year (not Modified IFRS), the LDC is not required to calculate and apply a PP&E adjustment.

Depreciation Rates that have been adopted by WNP effective from 2012:

Model used for 2012 COS Application		Previous Dep'n (years)	Kinectrics Mid-range Depreciation Duration (years)
1808	Buildings and Fixtures	50	60
1810	Leasehold Improvements	0	0
1815	Transformer Station Equipment - Normally Primary above 50 kV	0	0
1820	Distribution Station Equipment - Normally Primary below 50 kV	30	45
1825	Storage Battery Equipment	0	0
1830	Poles, Towers and Fixtures	25	45
1835	Overhead Conductors and Devices	25	60
1840	Underground Conduit	25	40
1845	Underground Conductors and Devices	25	50
1850	Line Transformers	25	40
1855	Services	25	25
1860	Meters	25	25
1865	Other Installations on Customer's Premises	0	0
1905	Land	0	0
1906	Land Rights	0	0
1908	Buildings and Fixtures	0	0
1910	Leasehold Improvements	0	0
1915	Office Furniture and Equipment	10	8
1920	Computer Equipment - Hardware	5	5
1925	Computer Software	5	5
1930	Transportation Equipment	5	5
1935	Stores Equipment	0	0
1940	Tools, Shop and Garage Equipment	10	8
1945	Measurement and Testing Equipment	0	0
1950	Power Operated Equipment	0	0
1955	Communication Equipment	5	8
1960	Miscellaneous Equipment	0	0
1970	Load Management Controls - Customer Premises	0	0
1975	Load Management Controls - Utility Premises		0
1980	System Supervisory Equipment	15	15
1985	Sentinel Lighting Rentals	0	0
1990	Other Tangible Property	0	0
1995	Contributions and Grants	25	45

2012 Depreciation Expense

Year: 2012
 With Smart Meter Costs included in Opening Balances as per BGS/Staff Supp IR#69
 Depreciation rates amended as per mid-life Kinetics TUL

Account	Description	Opening Balance	Less Fully Depreciated ¹	Net for Depreciation	Additions	Total for Depreciation	Years	Depreciation Rate	Depreciation Expense	Did Depreciation Rate Change (Yes/No)?
		(a)	(b)	(c) = (a) - (b)	(d)	(e) = (c) + 1/2 x (d) ²	(f)	(g) = 1 / (f)	(h) = (e) / (f)	(i) = (h) / (g)
1805	Land	\$ 41,988	\$ -	\$ 41,988	\$ -	\$ 41,988				No
1806	Land Rights	\$ 5,821	\$ -	\$ 5,821	\$ -	\$ 5,821				No
1808	Buildings and Fixtures	\$ 444,890	\$ 35,339	\$ 409,541	\$ 98,197	\$ 458,639	60	2%	\$ 7,644	Yes
1810	Leasehold Improvements	\$ -	\$ -	\$ -	\$ -	\$ -				No
1815	Transformer Station Equipment - Normally Primary above 50 kV	\$ -	\$ -	\$ -	\$ -	\$ -				No
1820	Distribution Station Equipment - Normally Primary below 50 kV	\$ 1,009,858	\$ 227,822	\$ 782,036	\$ 10,191	\$ 792,227	45	2%	\$ 17,492	Yes
1825	Storage Battery Equipment	\$ -	\$ -	\$ -	\$ -	\$ -				No
1830	Poles, Towers and Fixtures	\$ 2,713,809	\$ 1,865,218	\$ 1,048,591	\$ 131,606	\$ 1,180,197	45	2%	\$ 24,764	Yes
1835	Overhead Conductors and Devices	\$ 1,989,900	\$ 445,949	\$ 2,426,848	\$ 186,405	\$ 2,520,051	60	2%	\$ 42,001	Yes
1840	Underground Conduit	\$ 151,282	\$ 251,488	\$ 402,760	\$ 13,390	\$ 409,446	40	3%	\$ 4,236	Yes
1845	Underground Conductors and Devices	\$ 468,960	\$ 340,219	\$ 128,740	\$ 23,993	\$ 140,737	50	2%	\$ 2,815	Yes
1850	Line Transformers	\$ 1,182,942	\$ 12,035	\$ 1,194,977	\$ 84,333	\$ 1,237,143	40	3%	\$ 30,929	Yes
1855	Services	\$ 547,966	\$ 294,721	\$ 253,235	\$ 60,292	\$ 283,391	25	4%	\$ 11,336	No
1860	Meters	\$ 712,464	\$ 88,660	\$ 623,804	\$ 16,391	\$ 632,000	25	4%	\$ 25,280	No
1865	Smart Meters	\$ 629,564	\$ -	\$ 629,564	\$ 1,200	\$ 630,164	15	7%	\$ 42,011	No
1865	Other Installations on Customer's Premises	\$ -	\$ -	\$ -	\$ -	\$ -				No
1905	Land	\$ -	\$ -	\$ -	\$ -	\$ -				No
1906	Land Rights	\$ -	\$ -	\$ -	\$ -	\$ -				No
1908	Buildings and Fixtures	\$ -	\$ -	\$ -	\$ -	\$ -				No
1910	Leasehold Improvements	\$ -	\$ -	\$ -	\$ -	\$ -				No
1915	Office Furniture and Equipment	\$ 149,740	\$ 57,904	\$ 91,836	\$ 2,500	\$ 93,086	8	13%	\$ 11,636	Yes
1920	Computer Equipment - Hardware	\$ 423,690	\$ 252,241	\$ 171,439	\$ 28,000	\$ 185,439	5	20%	\$ 37,088	No
1925	Computer Software	\$ 859,595	\$ 399,211	\$ 470,374	\$ 73,500	\$ 507,124	5	20%	\$ 101,425	No
1930	Transportation Equipment	\$ 751,812	\$ 418,032	\$ 332,981	\$ -	\$ 332,981	5	20%	\$ 66,596	No
1935	Stores Equipment	\$ 14,907	\$ 17,457	\$ 32,263	\$ -	\$ 32,263	0	13%	\$ 4,033	Yes
1940	Tools, Shop and Garage Equipment	\$ 91,579	\$ 91,579	\$ -	\$ -	\$ -	0	13%	\$ -	Yes
1945	Measurement and Testing Equipment	\$ 1,964	\$ -	\$ 1,964	\$ -	\$ 1,964				No
1950	Power Operated Equipment	\$ -	\$ -	\$ -	\$ -	\$ -				No
1955	Communication Equipment	\$ 25,296	\$ 24,020	\$ 1,266	\$ -	\$ 1,266	5	20%	\$ 253	Yes
1960	Miscellaneous Equipment	\$ -	\$ -	\$ -	\$ -	\$ -				No
1970	Load Management Controls - Customer Premises	\$ -	\$ -	\$ -	\$ -	\$ -				No
1975	Load Management Controls - Utility Premises	\$ -	\$ -	\$ -	\$ -	\$ -				No
1980	System Supervisory Equipment	\$ 341,317	\$ 89,091	\$ 433,408	\$ 30,000	\$ 440,408	15	7%	\$ 29,891	No
1985	Sentinel Lighting Rentals	\$ -	\$ -	\$ -	\$ -	\$ -				No
1990	Other Tangible Property	\$ -	\$ -	\$ -	\$ -	\$ -				No
1995	Contributions and Grants	\$ 420,514	\$ 109,158	\$ 311,356	\$ -	\$ 311,356	45	2%	\$ 6,919	Yes
2005	Property under Capital Lease	\$ -	\$ -	\$ -	\$ -	\$ -				No
Total		\$ 12,143,669	\$ 3,970,590	\$ 9,173,079	\$ 760,000	\$ 9,511,091			\$ 458,512	

Lees Fully Allocated Depreciation
 Transportation \$ 66,596
 Stores \$ 4,033
 Misc Tools \$ -
 Communication \$ 253
 Net Depreciation \$ 387,630

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It was also agreed by all Parties that for CCA, the closing UCC balances for 2011 are used as Opening 2012 UCC balances and for 2012, additions for computer hardware is attributed to CCA Class 50 (rather than Class10). A copy of 2012 CCA Schedule is shown below:

CCA Continuity Schedule (2012)													
Class	Class Description	UCC Prior Year Ending Balance	Loss: Non-Plan Studies/Portion	Loss: (Disallowed) FMV Increment	UCC Budget Year Opening	Additions	Dispositions	UCC Before 1/2 Yr Adjustment	1/2 Year Rule (1/2 Additions Less Dispositions)	Reduced UCC	Rate %	CCA	UCC Ending Balance
1	Distribution System - 1988 to 22 Feb 2005	3,578,528	0	0	3,578,528	0	0	3,578,528	0	3,578,528	4%	143,141	3,435,387
2	Distribution System - post 1988	0	0	0	0	0	0	0	0	0	0%	0	0
3	Buildings (the buildings below ground)	0	0	0	0	0	0	0	0	0	10%	0	0
4	General Office Stores Equip	54,162	0	0	54,162	2,550	0	57,402	1,275	56,127	25%	13,278	42,849
5	Computer Hardware/ Vehicles	148,424	0	0	148,424	0	0	148,424	0	148,424	30%	44,527	103,897
10.1	Certain Automobiles	0	0	0	0	0	0	0	0	0	10%	0	0
12	Computer Software	136,263	0	0	136,263	73,550	0	209,753	36,720	173,007	100%	173,007	36,750
11		0	0	0	0	0	0	0	0	0	0%	0	0
13.1	Lease # 1	0	0	0	0	0	0	0	0	0	0%	0	0
13.2	Lease # 2	0	0	0	0	0	0	0	0	0	0%	0	0
13.3	Lease # 3	0	0	0	0	0	0	0	0	0	0%	0	0
13.4	Lease # 4	0	0	0	0	0	0	0	0	0	0%	0	0
14	Franchise	0	0	0	0	0	0	0	0	0	0%	0	0
17	New Electrical Generating Equipment Acq'd after Feb 27/08 Other Than Bldgs	0	0	0	0	0	0	0	0	0	0%	0	0
43.1	Certain Energy Efficient Electrical Generating Equipment	0	0	0	0	0	0	0	0	0	20%	0	0
45	Computers & Systems Hardware acq'd post Mar 22/04	408	0	0	408	0	0	408	0	408	45%	187	224
50	Computers & Systems Hardware acq'd post Mar 19/07	21,555	0	0	21,555	28,000	0	49,555	14,000	35,555	55%	19,555	30,000
61	Data Network Infrastructure Equipment (acq'd post Mar 22/04)	0	0	0	0	0	0	0	0	0	30%	0	0
67	Distribution System - post 22 Feb 2005	3,178,664	0	0	3,178,664	656,090	178,744	3,274,190	72,426	3,201,764	0%	256,133	3,457,897
	SUB-TOTAL - UCC	7,878,323	0	0	7,878,323	788,000	586,744	7,714,179	124,626	7,283,554		648,159	6,635,422

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4.3 Are the 2012 compensation costs and employee levels appropriate?

Status: Complete Settlement
Supporting Parties: WNP, EP, VECC
Evidence: Application: Exhibit 4, Tab 2, Schedule 2
Board Staff IR #19, #20, #20
VECC IR #25, #27, #28

For the purpose of settlement, and subject to the overall reduction in 2012 Test Year OM&A discussed above, the Parties accept WNP's forecast 2012 Test Year compensation costs and employee levels.

4.4 Is the test year forecast of property taxes appropriate?

Status: Complete Settlement
Supporting Parties: WNP, EP, VECC
Evidence: Application: Exhibit 4, Tab 1, Schedule 1

WNP has forecasted an amount of \$12,006 in property taxes that will be payable in the 2012 Test Year.

For the purposes of settlement, the Parties have accepted WNP's 2012 Test Year forecast of property taxes.

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4.5 Is the test year forecast of PILs appropriate?

Status: Complete Settlement
Supporting Parties: WNP, EP, VECC
Evidence: Application: Exhibit 4, Tab 1, Schedule 1

For the purpose of settlement, the parties accept WNP's 2012 Test Year PILs forecast as set out in Appendix F to this Settlement Agreement. (As mention above in Section 4.2: "Proposed level of depreciation/amortization expense for the test year", it was also agreed by all Parties that for CCA, the closing UCC balances for 2011 are used as Opening 2012 UCC balances and for 2012, additions for computer hardware is attributed to CCA Class 50 (rather than Class 10).

Please see Appendix F – 2012 PILs (Updated), for additional details.

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5. CAPITAL STRUCTURE AND COST OF CAPITAL

5.1 Is the proposed capital structure, rate of return on equity and short term debt rate appropriate?

Status: Complete Settlement

Supporting Parties: WNP, EP, VECC

Evidence: Application: Exhibit 5, Tab 1, Schedule 1
 Energy Probe IR #30, #31 and Supplementary IR #12
 VECC IR #30
 Board Staff IR #24, #65

For the purposes of settlement, the Parties have agreed that WNP's proposed capital structure of 56% long term debt, 4% short term debt, and 40% equity is appropriate.

This Settlement Agreement has been prepared using the Board's updated Cost of Capital Parameters for ROE (9.12%) and short term debt (2.08%) for cost of service applications for rates effective May 1, 2012, issued on March 2, 2012. These updated parameters will also be incorporated into the Draft Rate Order to be prepared following the issuance of the Board's Decision on the Settlement Agreement. (Long-term debt is addressed separately in Section 5.2.)

Please refer to Appendix G – 2012 Cost of Capital.

Deemed Capital Structure for 2012 Test Year				
	(%)	(\$)	(%)	(\$)
Debt				
1	56.0%	\$4,194,018	4.42%	\$185,189
2	4.0%	\$299,573	2.08%	\$8,231
3	Total Debt	\$4,493,591	4.26%	\$191,420
Equity				
4	40.0%	\$2,995,727	9.12%	\$273,210
5		\$ -		\$ -
6	Total Equity	\$2,995,727	9.12%	\$273,210
7	Total	\$7,489,318	8.20%	\$464,631

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5.2 Is the proposed long term debt rate appropriate?

Status: Complete Settlement

Supporting Parties: WNP, EP, VECC

Evidence: Application: Exhibit 4, Tab 1, Schedule 1
VECC IR #30
Board Staff IR 24, #65

For the purposes of settlement, the Parties agreed to WNP's long term debt rate of 4.42%. The calculation of the long term debt rate is set out in Appendix G to this Agreement.

6. SMART METERS

6.1 Is the proposed inclusion of the smart meter costs in the 2012 revenue requirement appropriate?

Status: Complete Settlement
Supporting Parties: WNP, EP, VECC
Evidence: Application: Exhibit 10
Board Staff IR #30, #31, #58
Energy Probe IR #37

For the purposes of settlement, the Parties accept WNP's proposed inclusion of Smart Meter costs in the 2012 revenue requirement as appropriate.

6.2 Is the proposed disposition of the balances in variance accounts 1555 and 1556 appropriate?

Status: Complete Settlement
Supporting Parties: WNP, EP, VECC
Evidence: Application: Exhibit 10
Board Staff IR #28, #29, #30, #31, #32, #33, #34, #35, #36, #37, #40
Board Staff Supplementary IR #66, #67

For the purposes of settlement, the Parties accept that WNP's proposed disposition of the balances in variance accounts 1555 and 1556 is appropriate. With respect to the methodology for calculating smart meter-related riders, the parties have agreed that WNP will calculate class specific Smart Meter Disposition Riders based on the actual Smart Meter Funding Adder revenues billed by each rate class (as calculated in response to WNP's response to Board Staff IR #67 and as per WNP's Smart Meter Model v2.17 August 3, 2012). The Parties have agreed that WNP will recover the residual deferred Smart Meter revenue requirement over a 19-month period on the basis provided in the following table:

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Smart Meter Disposition Rider Calculation

Smart Meter Actual Cost Recovery Rate Rider - Smart Meter Disposition Rider (SMDR) (Calculated by SMFA revenues billed by rate class)			
Allocators	Total	Residential	GS < 50kW
Smart Meter Unit Cost		\$224.18	\$735.94
Smart Meter Cost	\$1,067,966	\$708,459	\$359,508
Allocation of Smart Meter Costs	100.00%	66.3%	33.7%
Number of meters installed	3,649	3,160	489
Allocation of Number of meters installed	100.00%	86.6%	13.4%
Total Return (Deemed Interest plus Return on Equity)	\$ 118,163	\$ 78,388	\$ 39,777
Amortization	\$ 221,355	\$ 146,841	\$ 74,514
OM&A	\$ 87,888	\$ 76,122	\$ 11,767
Total Before PILs	\$ 427,407	\$ 301,349	\$ 126,058
PILs	(\$4,764)	(\$3,359)	(\$1,405)
Total Revenue Requirement 2006 to 2011	\$ 422,642	\$ 297,990	\$ 124,653
Smart Meter Rate Adder (Calculated by SMFA Revenues billed by rate class)	(\$281,316)	(\$242,860)	(\$38,757)
Carrying Charge	\$ 4,698	\$4,061	\$647
Smart Meter True-up:	\$146,024	\$69,480	\$86,544
Metered Customers	3,649	3,160	489
	Total	Residential	GS < 50kW
Recovery Period in Months	19	19	19
Rate Rider to Recover Smart Meter Costs	\$2.11	\$0.9906	\$9.3242

Through the settlement process, it was agreed by all Parties that WNP will recover the residual deferred Smart Meter revenue requirement over a two-year period. As indicated in Section 1.4, the Parties accept an effective date of October 1, 2012 for new rates. Consequently, in keeping consistency with the Board's approach of Rider's having an expiry date of April 30, all Parties agree that a recovery period 19 months is applied for the period of October 1, 2012 to April 30, 2014. The table above represents the recovery over 19 months.

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6.3 Is the proposal related to Stranded Meters appropriate?

Status: Complete Settlement
Supporting Parties: WNP, EP, VECC
Evidence: Application: Exhibit 10
 Board Staff IR #38, #39
 Energy Probe IR #38
 VECC IR #37c

For the purposes of settlement, the Parties accept the stranded meter value of \$201,233 as presented in the following table. The Parties accept the proposal for recovery of that amount through a rate rider of \$1.830 per metered Residential customer per month, and a rate rider of \$9.844 per metered General Service < 50 kW customer per month over a 19-month period as illustrated below:

	Mechanical Meter Cost	Installation Cost	Material & Installation Cost	Weighting Ratio
Residential	\$75	\$100	\$175	23%
General Service < 50kW	\$300	\$300	\$600	77%
			\$775	
	Customer Numbers		Weighting Ratio	
Residential	3,160		87%	
General Service < 50kW	489		13%	
	3,649			
	Residential		General Service <50 kW	
Customer Number weighting	87%		13%	
Purchase & install weighting	23%		77%	
Allocator	88%		46%	
Net Book Value Segregated by Rate Class:	Residential	GS <50 kW	Total	
	\$109,865	\$91,367	\$ 201,233	
Number of Metered Customers:	3,160	489	3,649	
Rate Rider to Recover Stranded Meter Costs:	\$1.830	\$9.844		
Recovery period (months):	19	19		

Through the settlement process, it was agreed by all Parties that WNP will recover Stranded Meter costs over a two-year period. As indicated in Section 1.4, the Parties accept an effective date of October 1, 2012 for new rates. Consequently, in keeping consistency with the Board's approach of Rider's having an expiry date of April 30, all Parties agree that a recovery period 19 months is applied for the period of October 1, 2012 to April 30, 2014. The table above represents the recovery over 19 months.

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7. COST ALLOCATION

7.1 Is WNP's cost allocation appropriate?

Status: Complete Settlement
Supporting Parties: WNP, EP, VECC
Evidence: Application: Exhibit 7
 Board Staff IR #25, #26, #27

The Parties have agreed for the purposes of settlement that the revenue-to-cost ratios for the 2012 Test Year, reflecting the agreed-upon 2012 Test Year Revenue Requirement, will be as set out in the following tables:

Class	Revenue Requirement 2012 Cost Allocation Model	2012 Base Revenue Allocated based on Proportion of Revenue at Existing Rates	Miscellaneous Revenue Allocated from 2012 Cost Allocation Model	Total Revenue	Revenue Cost Ratio	Check Revenue Cost Ratios from 2012 Cost Allocation Model	Proposed Revenue to Cost Ratio
Residential	\$ 1,233,157	\$ 1,130,849	\$ 90,940	\$ 1,221,789	99.08%	99.08%	99.08%
GS < 50 kW	\$ 455,511	\$ 378,454	\$ 34,448	\$ 412,903	90.63%	90.63%	95.36%
GS 50 - 999 kW	\$ 257,181	\$ 350,626	\$ 10,511	\$ 361,137	140.42%	140.42%	128.00%
GS 1,000 - 4,999 kW	\$ 319,770	\$ 250,643	\$ 8,949	\$ 259,593	84.31%	84.31%	95.36%
Sentinel Lights	\$ 2,236	\$ 10,421	\$ 136	\$ 10,557	472.05%	472.05%	128.00%
Street Lighting	\$ 89,136	\$ 85,177	\$ 4,990	\$ 90,168	91.88%	91.88%	95.36%
Unmetered Scattered Loads	\$ 208	\$ 137	\$ 18	\$ 165	74.42%	74.42%	95.36%
TOTAL	\$ 2,366,300	\$ 2,216,307	\$ 149,992	\$ 2,366,300	100.0%	100.0%	

Class	Proposed Revenue	Miscellaneous Revenue	Proposed Base Revenue	Board Target Low	Board Target High
Residential	1,221,789	\$ 90,940	\$ 1,130,849	85%	116%
GS < 50 kW	434,484	\$ 34,448	\$ 400,036	80%	120%
GS 50 - 999 kW	308,618	\$ 10,511	\$ 298,107	80%	120%
GS 1,000 - 4,999 kW	304,942	\$ 8,949	\$ 295,993	80%	120%
Sentinel Lights	2,684	\$ 136	\$ 2,548	80%	120%
Street Lighting	93,585	\$ 4,990	\$ 88,595	70%	120%
Unmetered Scattered Loads	199	\$ 18	\$ 181	80%	120%
TOTAL	2,366,300	\$ 149,992	\$ 2,216,308		

Please see Appendix L – Cost Allocation Sheet O1 for additional information.

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7.2 Are the proposed revenue-to-cost ratios for each class appropriate?

Status: Complete Settlement
Supporting Parties: WNP, EP, VECC
Evidence: Application: Exhibit 7

The Parties have agreed for the purposes of settlement that the revenue-to-cost ratios for the 2012 Test Year, as set out under issue 7.1, above, are appropriate.

For the purposes of settlement, the Parties have agreed that WNP will make certain adjustments to the cost allocation proposed in the Application. Specifically, the Parties have agreed that WNP will move outliers (in this case, the General Service 50-999 kW and Sentinel Lights whose revenue-to-cost ratios are above the approved ranges) to the upper boundaries of their ranges as applicable, after which adjustments will be made to the rate classes that have revenue to cost ratios below 100% to maintain revenue neutrality. The approach to be followed in this regard is that the rate class with the lowest revenue-to-cost ratio will be increased to achieve revenue neutrality or to the level of the rate class with the next lowest revenue-to-cost ratio which ever occurs first. If the rate class with the lowest revenue-to-cost ratio is increased to the level of the rate class with the next lowest revenue-to-cost ratio, then the ratio of these two classes will be increased to achieve revenue neutrality or to the level of the class with the next lowest ratio, and this approach will continue until revenue neutrality is achieved. More specifically, in this case, as illustrated in the first table under Issue 7.1, above, the effect of this approach is that revenue-to-cost ratios of the Unmetered Scattered Load, the GS 1,000-4,999 kW and the GS < 50 kW classes are being increased to match the 91.88% revenue-to-cost ratio of the Street Lighting class, and that ratio is then being increased to 95.36% for each of these four classes to achieve revenue neutrality. All movement of outliers to the upper boundaries of their ranges will take place in one adjustment in the 2012 test year. For the purposes of settlement, the Parties accept the revised proposed revenue-to-cost ratios with the adjustments referred to above.

8. RATE DESIGN

8.1 Are the fixed-variable splits for each class appropriate?

Status: **Complete Settlement**

Supporting Parties: **WNP, EP, VECC**

Evidence: **Application: Exhibit 8 Tab 1 Schedule 2, table 8-5
 VECC IR#31**

For the purposes of settlement, the Parties have accepted that the 2012 monthly service charge for each customer class (the "MSC") will maintain the current fixed-variable splits.

The Parties accept the customer charges and the fixed-variable splits for each class presented in the tables below.

Fixed Charge Analysis								
Customer Class	Current Volumetric Split	Current Fixed Charge Split	Total	Fixed Rate Based on Current Fixed/Variable Revenue Proportions	2011 Rates From OEB Approved Tariff	Minimum System with PLCC Adjustment (Colling Fixed Charge From Cost Allocation Model)	Target Fixed Charge Split	Fixed Charge with Target Split
Residential	39.65%	60.35%	100.00%	\$ 18.00	\$ 13.88	\$ 22.09	60.35%	\$ 18.00
GS < 50 kW	44.01%	55.99%	100.00%	\$ 38.21	\$ 27.88	\$ 56.95	55.99%	\$ 38.21
GS 50 - 999 kW	56.29%	43.71%	100.00%	\$ 268.64	\$ 243.69	\$ 140.45	43.71%	\$ 268.64
GS 1,000 - 4,999 kW	60.95%	39.05%	100.00%	\$ 2,195.63	\$ 1,491.13	\$ 266.14	39.05%	\$ 2,195.63
Sentinel Lights	59.58%	40.42%	100.00%	\$ 5.11	\$ 19.11	\$ 8.79	40.42%	\$ 5.11
Street Lighting	16.77%	83.23%	100.00%	\$ 6.93	\$ 5.14	\$ 9.13	83.23%	\$ 6.93
Unmetered Scattered Loads	31.19%	68.81%	100.00%	\$ 17.61	\$ 10.30	\$ 24.35	68.81%	\$ 17.61

The parties agree to the following fixed and variable rates.

2012 Test Year - Base Revenue Distribution Rates				
Customer Class	Connection	Customer	kW	kWh
Residential	0.00	18.00	0.0000	0.0180
GS < 50 kW	0.00	38.21	0.0000	0.0164
GS 50 - 999 kW	0.00	268.64	3.5679	0.0000
GS 1,000 - 4,999 kW	0.00	2,195.63	1.8423	0.0000
Sentinel Lights	5.11	0.00	18.8680	0.0000
Street Lighting	6.93	0.00	7.7198	0.0000
Unmetered Scattered Loads	0.00	17.61	0.0000	0.0142

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8.2 Are the proposed retail transmission service rates (“RTSR”) appropriate?

Status: Complete Settlement
Supporting Parties: WNP, EP, VECC
Evidence: Application: Exhibit 8, Tab 2, Schedule 1, Table 8-7
 VECC IR #32

For the purposes of settlement the Parties have agreed that the following Retail Transmission Service Rates (“RTSRs”), based on the updated Uniform Transmission Rates issued by the Board on December 20, 2011 in EB-2011-0268, are appropriate.

Rate Class	Unit	Proposed RTSR Network	Proposed RTSR Connection
Residential	kWh	\$ 0.0054	\$ 0.0038
General Service Less Than 50 kW	kWh	\$ 0.0050	\$ 0.0032
General Service 50 to 999 kW	kW	\$ 2.0539	\$ 1.2703
General Service 1,000 to 4,999 kW	kW	\$ 2.1816	\$ 1.3926
Unmetered Scattered Load	kWh	\$ 0.0050	\$ 0.0032
Sentinel Lighting	kW	\$ 1.5568	\$ 1.0026
Street Lighting	kW	\$ 1.5490	\$ 0.9821

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8.3 Are the proposed LV rates appropriate?

Status: Complete Settlement
Supporting Parties: WNP, EP, VECC
Evidence: Application: Exhibit 8, Tab 7, Schedule 1 Table 8-12
 Board Staff IR #26
 VECC IR # 33
 VECC Supplementary IR #46

For the purposes of settlement, the Parties have agreed that the following LV rates, as set out in the table below, are appropriate.

RATES - Low Voltage Adjustment						
Customer Class	LV Adj. Allocated	Calculated kWh	Calculated kW	Volumetric Rate Type	LV / Adj. Rates/kWh	LV Adj. Rates / kW
Residential	\$ 44,910.10	24,876,519	0	kWh	\$ 0.0018	
GS < 50 kW	\$ 16,190.26	10,703,832	0	kWh	\$ 0.0015	
GS 50 - 999 kW	\$ 30,841.18	19,816,501	50,979	kW		\$ 0.6050
GS 1,000 - 4,999 kW	\$ 64,948.06	42,769,242	97,926	kW		\$ 0.6632
Sentinel Lights	\$ 38.41	29,261	80	kW		\$ 0.4775
Street Lighting	\$ 900.28	711,946	1,925	kW		\$ 0.4677
Unmetered Scattered Loads	\$ 6.00	3,969	0	kWh	\$ 0.0015	
Total	\$157,834.29	98,911,269	150,910			

8.4 Are the proposed loss factors appropriate?

Status: Complete Settlement
Supporting Parties: WNP, EP, VECC
Evidence: Application: Exhibit 8, Tab 8, Schedule 2 Table 8-14
 Board Staff IR #27
 VECC IR # 34

For the purposes of settlement, the Parties accept the Distribution Loss Factor of 1.0362 calculated using a 5 year average for the period 2007 to 2011 inclusive as shown in the table below (This represents a decrease from the Loss Factor of 1.0370 proposed by WNP in its Application.)

When the Supply Facility Loss Factor of 1.0341 is applied to the Distribution Loss Factor the resulting Total Loss Factor for secondary metered customers is 1.0716 as shown below:

	2005	2006	2007	2008	2009	2010	2011	5 Year Total
Wholesale kWh (IESO) Qty at the Meter (A)	95,916,378	96,449,458	98,554,351	97,205,281	90,335,536	99,218,944	102,044,641	
Wholesale kWh (GEN) (B)								
Net "Wholesale" kWh (A)-(B) (C)	95,916,378	96,449,458	98,554,351	97,205,281	90,335,536	99,218,944	102,044,641	487,358,754
Retail kWh (Distributor) Qty at the Meter (D)	92,239,845	93,628,881	95,248,613	93,521,080	86,446,481	96,062,450	99,140,087	470,416,711
Net "Retail" kWh (D) (F)	92,239,845	93,628,881	95,248,613	93,521,080	86,446,481	96,062,450	99,140,088	
								5 Yr Average
Distribution Loss Factor [(C)/(F)] (G)	1.0399	1.0301	1.0347	1.0394	1.0450	1.0329	1.0293	1.0362
Supply Facility Loss Factor (H)	1.0340	1.0340	1.0340	1.0340	1.0341	1.0342	1.0343	1.0341
Total Utility Loss Adjustment Factor:		LAF						
Supply Facility Loss Factor	1.0341 (5 yr average of 2007 - 2011)							
Distribution Loss Factor	1.0362 (5 yr average of 2007 - 2011)							
Total Loss Factor:								
Secondary Metered Customer								
Total Loss Factor - Secondary Metered Customer < 5,000kW	1.0716							
Total Loss Factor - Secondary Metered Customer > 5,000kW	n/a							
Primary Metered Customer								
Total Loss Factor - Primary Metered Customer < 5,000kW	1.0609							
Total Loss Factor - Primary Metered Customer > 5,000kW	n/a							

9. DEFERRAL AND VARIANCE ACCOUNTS

9.1 Are the account balances, cost allocation methodology and disposition period appropriate?

Status: Complete Settlement

Supporting Parties: WNP, EP, VECC

Evidence: Application: Exhibit 9
Board Staff IR #45, #50, #51, #53, #73, #75
Energy Probe IR #36
VECC IR #20

For the purposes of settlement, the Parties have agreed that the account balances, cost allocation methodology and disposition period for the deferral and variance accounts as presented in the evidence cited above, adjusted for the matters discussed below, are appropriate

- The Parties have agreed that the balance in Account 1562 for PILS – recovery of \$8,270 will be disposed of. The continuity schedule was revised to exclude interest related to customer deposits.
- The Parties have agreed that WNP has appropriately calculated the Stranded Meter Rider in the amount of \$1.83 per metered Residential and \$9.84 per General Service < 50 kW customer per month over a 19-month period, as discussed in item 6.3, above.
- The Parties have agreed that WNP has appropriately calculated the Smart Meter Disposition Rider in the amount of \$0.99 per metered Residential and \$9.32 per General Service < 50 kW customer per month over a 19-month period, as discussed in item 6.2, above.
- The Parties have agreed that the balance in Account 1521 for Special Purpose Charge will be refunded to customers – disposal of \$(1,245).

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- The Parties have agreed that the balance in Account 1592, sub account HST/OVAT ITC, in Group 2 Accounts will be refunded to customers – disposal of \$(3,780) which takes in to consideration the 50% return disposal calculation being applied. It was also agreed by all parties that WNP would stop using Account 1592, sub account HST/OVAT ITC with effect from the date that the LDC's 2012 rates are approved).
- The Parties have agreed to WNP's recovery, in this proceeding, of the sum of \$14,118 currently tracked in Account 1508, representing its costs of transition to International Financial Reporting Standards as at December 31, 2010. The Intervenor further acknowledge that WNP may apply to the Board for the recovery of the balance of these transition costs at a later date, and that while their positions, if any, on the merits of that future application will be determined following the commencement of such a proceeding, they will not oppose the making of such an application by WNP.
- The Parties have agreed that in Account 1588 – RSVA Power + Global Adjustment balance of \$(421,098) will be disposed of at this time.

The table below summarises the Parties' agreement with respect to the disposal of the balances of the accounts:

Account Description	Account Number	Principal Amounts as of Dec-31 2010	Recoveries in 2011	Interest to Dec 31-10	Interest Jan-1 to Dec 31-11	Interest Jan 1-11 to Apr 30-12	Total Claim
RSVA - Wholesale Market Service Charge	1580	\$ (135,010)		\$ (997)	\$ (1,985)	\$ (662)	\$ (138,254)
RSVA - Retail Transmission Network Charge	1584	\$ 40,517		\$ 135	\$ 596	\$ 199	\$ 41,446
RSVA - Retail Transmission Connection Char	1586	\$ (357,615)		\$ (5,236)	\$ (5,257)	\$ (1,752)	\$ (368,608)
RSVA - Power (excluding GA)	1588	\$ (405,943)		\$ (25,923)	\$ (5,954)	\$ (1,985)	\$ (438,904)
RSVA - Power - Global Adjustment	1588	\$ (451,928)		\$ 23,998	\$ 6,638	\$ 2,211	\$ (424,478)
Sub-Totals		\$ (405,526)		\$ (7,822)	\$ (5,981)	\$ (1,987)	\$ (421,098)
Other Regulatory Assets	1508	\$ 13,739		\$ 109	\$ 202	\$ 67	\$ 14,118
Retail Cost Variance Account - Retail	1518	\$ 160,781		\$ 3,744	\$ 2,383	\$ 788	\$ 167,676
Retail Cost Variance Account - STR	1548	\$ 5,374		\$ (61)	\$ 79	\$ 28	\$ 5,388
Deferred P.L.s (as per submission)	1562	\$ 4,406		\$ 3,778	\$ 85	\$ 22	\$ 8,270
Special Purpose Variance	1521	\$ 14,118	\$ (15,521)	\$ 133	\$ 27	\$ (2)	\$ (1,245)
Low Voltage	1550	\$ (128,645)		\$ (2,766)	\$ (1,862)	\$ (621)	\$ (131,913)
Misc - Deferred Debts	1525	\$ 275		\$ (275)	\$ 4	\$ 1	\$ 5
Disposition of 2008 Reg Balances	1595	\$ (7,836)		\$ 3,864	\$ (115)	\$ (38)	\$ (4,096)
HST/OVAT ITC	1592	\$ (3,581)		\$ (6)	\$ (119)	\$ (75)	\$ (3,780)
Sub-Totals		\$ 60,932	\$ (15,521)	\$ 8,498	\$ 644	\$ 169	\$ 54,421
Totals per column		\$ (344,596)	\$ (15,521)	\$ 876	\$ (5,317)	\$ (1,818)	\$ (366,676)

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9.2 Are the proposed rate riders to dispose of the account balances appropriate?

Status: Complete Settlement
Supporting Parties: WNP, EP, VECC
Evidence: Application: Exhibit 9 Tab 8
Board Staff IR #53, #74

For the purposes of settlement, the Parties accept the proposed rate riders to dispose of those account balances that are the subject of disposition at this time. The Parties have agreed to a disposition period of 19-month period. The Parties' acceptance of a 19-month period payout on DVA balances will allow WNP to return outstanding amounts to its customers while maintaining an appropriate cash flow position.

Through the settlement process, it was agreed by all Parties that WNP will dispose of Deferral and Variance accounts over a two-year period. As indicated in Section 1.4, the Parties accept an effective date of October 1, 2012 for new rates. Consequently, in keeping consistency with the Board's approach of Dispositions having an expiry date of April 30, all Parties agree that a disposition period 19 months is applied for the period of October 1, 2012 to April 30, 2014.

The rate rider calculations are set out in the table below and reflect the disposition period of 19 months:

Note:

In the table, the number of years is shown as 1.583. This has been calculated by:

[A] May 1, 2012 to 30 April, 2014	= 24 months
[B] October 1, 2012 to April 30, 2014	= 19 months
[C] Ratio [B] / [A]	= [19/24] = 0.79167
[D] 2 years x Ratio [C]	= [2 x 0.79167] = 1.583

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Deferral and Variance Account Disposition:

Deferral and Variance Accounts:	Amount	ALLOCATOR	Residential	GS < 60 KW	GS 60 - 999 KW	GS 1,000 - 4,999	Street Lighting	Sentinel Lighting	Unmetered Scattered Load	Total
1503	\$ (138,259)	kWh	\$ (24,773)	\$ (14,862)	\$ (22,700)	\$ (59,793)	\$ (965)	\$ (411)	\$ (8)	\$ (138,259)
1500	\$ 1131,913	kWh	\$ (33,177)	\$ (14,275)	\$ (26,428)	\$ (57,039)	\$ (949)	\$ (30)	\$ (5)	\$ (131,913)
1504	\$ 1	kWh	\$ 13,424	\$ 4,465	\$ 8,264	\$ 17,021	\$ 298	\$ 12	\$ 2	\$ 41,486
1505	\$ (389,960)	kWh	\$ (83,021)	\$ (40,053)	\$ (74,100)	\$ (159,982)	\$ (2,652)	\$ (109)	\$ (15)	\$ (389,960)
1508 Excl GA	\$ (430,904)	kWh	\$ (110,280)	\$ (47,487)	\$ (87,933)	\$ (199,780)	\$ (3,159)	\$ (530)	\$ (15)	\$ (430,904)
1506 - Global Adjustment	\$ 484,478	kWh - Non RPP	\$ 25,313	\$ 10,411	\$ 131,993	\$ 310,377	\$ 5,187	\$ 212	\$ 5	\$ 484,478
1505	\$ (4,096)	kWh	\$ (1,030)	\$ (443)	\$ (821)	\$ (1,771)	\$ (28)	\$ (1)	\$ (0)	\$ (4,096)
Subtotal - RSVA	\$ (557,109)		\$ (236,049)	\$ (162,506)	\$ (216,955)	\$ (140,005)	\$ 22,511	\$ (963)	\$ (37)	\$ (557,109)
1509	\$ 14,118	Dx Revenue	\$ 7,169	\$ 2,632	\$ 1,978	\$ 1,874	\$ 681	\$ 98	\$ 1	\$ 14,118
1518	\$ 167,678	# of Customers	\$ 142,882	\$ 22,062	\$ 1,824	\$ 180	\$ 136	\$ 759	\$ 45	\$ 167,678
1548	\$ 5,388	# of Customers	\$ 4,684	\$ 709	\$ 68	\$ 6	\$ 4	\$ 24	\$ 1	\$ 5,388
1525	\$ 5	# of Customers	\$ 5	\$ 1	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 5
1502	\$ 8,270	Dx Revenue	\$ 4,183	\$ 1,483	\$ 1,157	\$ 1,087	\$ 328	\$ 0	\$ 1	\$ 8,270
1521	\$ (1,245)	Dx Revenue	\$ (831)	\$ (223)	\$ (174)	\$ (165)	\$ (48)	\$ (1)	\$ (0)	\$ (1,245)
1502	\$ (3,720)	# of Customers	\$ (3,210)	\$ (487)	\$ (441)	\$ (0)	\$ (3)	\$ (17)	\$ (1)	\$ (3,720)
Subtotal - Non RSVA, Variable	\$ 190,432		\$ 154,755	\$ 24,067	\$ 4,801	\$ 3,095	\$ 977	\$ 700	\$ 47	\$ 190,432
Total to be Recovered	\$ (366,676)		\$ (80,694)	\$ (75,249)	\$ (71,883)	\$ (130,989)	\$ (1,354)	\$ 884	\$ 10	\$ (366,676)
Balance to be collected or refunded (Excl GA & Smart Meters)	\$ (851,153)		\$ (107,207)	\$ (88,860)	\$ (203,876)	\$ (447,376)	\$ (8,521)	\$ 482	\$ 5	\$ (851,153)
Number of years for Variable	1.683									
Balance to be collected or refunded per year - Variable	\$ (505,760)		\$ (67,718)	\$ (54,733)	\$ (128,704)	\$ (262,563)	\$ (4,118)	\$ 304	\$ 3	\$ (505,760)
Class										
Deferral and Variance Account Rate Riders, Variable (Excluding Global Adjustment)										
Billing Determinants										
Global Adjustment Balance to be collected or refunded	\$ 484,478		\$ 28,313	\$ 10,411	\$ 131,993	\$ 310,377	\$ 5,187	\$ 212	\$ 5	\$ 484,478
Number of years for Variable	1.283									
Balance to be collected or refunded per year - Variable	\$ 305,988		\$ 18,919	\$ 6,875	\$ 83,984	\$ 196,077	\$ 3,203	\$ 134	\$ 3	\$ 305,988
Global Adjustment Rate Rider										
Billing Determinants										
Pro-rating Disposition over 19 months:										
May 1, 2012 to 30 April, 2014	24 months									
Oct 1, 2012 to 30 April, 2014	19 months									
Ratio:	1.2632									
2 years x Ratio:	2.5264									
As part of Settlement Conference process, agreed Disposition over 2 years. New rates implemented on 1st October 2012. Disposition period is 19 months (until 30 April 2014). Above calculation is pro-rating 2 years over 19 months										

Note:

As part of the settlement process, it was agreed by all Parties that any reference to IESO Smart Metering Charge of \$0.81 would be removed from WNP's evidence. This was accepted by all Parties on the understanding that:

- A process and method to recover this charge will be issued by the OEB in due course;
 - The recoverable monthly amount had not been finalized as at the date of this Agreement.
- (Reference: Notice of Application by Smart Metering Entity for Approval of a Smart Metering Charge (EB-2012-0100) and Notice of Proceeding to Determine the Appropriate Recovery and Allocation of the Smart Metering Charge (EB-2012-0211)).

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10. GREEN ENERGY ACT PLAN

10.1 Is WNP's Green Energy Act Plan, including the Smart Grid component of the plan appropriate?

Status: Complete Settlement

Supporting Parties: WNP, EP, VECC

Evidence: Application: Exhibit 2 Tab 9 Schedule 1
Board Staff IR #41, #42, #43, #44
Board Staff Supplementary IR #68, #69, #70, #71, #72

For the purposes of settlement, the Parties accept WNP's basic Green Energy Act Plan as set out in the Application.

Appendix A – Summary of Significant Changes

	Original Application	Settlement Agreement	Difference
Rate Base:			
Gross Fixed Assets (Average)	\$12,256,658	\$12,268,297	\$11,639
Accumulated Depreciation (Average)	(\$6,453,505)	(\$6,405,398)	\$48,107
Allowance for Working Capital	\$1,762,445	\$1,626,419	(\$136,026)
Controllable Expenses	\$1,716,475	\$1,512,006	(\$204,469)
Cost of Power	\$10,033,158	\$10,105,275	\$72,117
Utility Income:			
Operating Revenue:			
Distribution Revenue at Current Rates	\$1,685,387	\$1,709,309	\$23,922
Distribution Revenue at Proposed Rates	\$2,407,571	\$2,216,308	(\$191,263)
Other Revenue			
Specific Service Charges	\$45,871	\$57,043	\$11,172
Late Payment Charges	\$26,047	\$26,047	\$0
Other Distribution Revenue	\$54,895	\$57,085	\$2,190
Other Income and Deductions	\$14,773	\$9,818	(\$4,955)
Operating Expenses			
OM&A Expenses	\$1,704,469	\$1,500,000	(\$204,469)
Depreciation	\$358,142	\$387,630	\$29,488
Property Taxes	\$12,006	\$12,006	\$0
Taxes / PILS			
Adjustment required to arrive at taxable income	(\$247,778)	(\$262,128)	(\$14,350)
Utility Income Taxes & Rates:			
Income Taxes (not grossed up)	\$4,373.35	\$1,717.71	(\$2,655.64)
Income Taxes (grossed up)	\$5,175.57	\$2,032.79	(\$3,142.77)
Federal Tax (%)	11.00%	11.00%	0.00%
Provincial Tax (%)	4.50%	4.50%	0.00%
Cost of Capital			
Long-term debt cost rate	56.00%	56.00%	0.00%
Short Term cost rate	4.00%	4.00%	0.00%
Equity Cost Rate	40.00%	40.00%	0.00%

Stepped Comparison Table

Wellington North Power Inc Stepped Table - Summary of Changes													
	Regulated Return on Capital	Regulated Rate of Return	Rate Base	Working Capital Allowance %	Working Capital	Working Capital Allowance	Amortization	PILS	OMSA (including Taxes other than Income Tax)	Service Revenue Requirement	Base Revenue Requirement	Gross Revenue Deficiency	Stage
Original Submission	\$469,363	6.20%	\$7,865,998	15%	\$11,748,633	\$1,762,445	\$358,142	\$5,176	\$1,716,475	\$2,546,195	\$2,407,671	\$725,164	Initial Application Driver
COP RPP Update using calculations from RPP Report effective May 1, 2012 Change	\$479,202 \$9,839	6.20% 0%	\$7,696,716 \$94,117	15% 0%	\$12,377,082 \$827,448	\$1,856,962 \$94,117	\$358,142 \$0	\$8,808 \$630	\$1,716,475 \$0	\$2,665,624 \$6,469	\$2,414,040 \$6,469	\$726,653 \$6,469	Interrogatories Board Staff IR #5 Board Staff IR #7b
Update of 2011 Actual Expenses Change	\$474,138 (\$1,084)	6.20% 0%	\$7,642,968 -\$17,147	15% 0%	\$12,377,082 \$0	\$1,856,962 \$0	\$358,142 \$0	(\$1,624) (\$7,430)	\$1,716,475 \$0	\$2,847,131 (\$8,494)	\$2,406,546 (\$6,494)	\$726,189 (\$8,494)	Interrogatories Energy Probe IR #18 Energy Probe IR #22a
Including Smart Meter Charge cost (\$35,283) in CoP ac 4709 and 4092 Change	\$474,409 \$271	6.20% 0%	\$7,646,932 \$4,364	15% 0%	\$12,406,179 \$29,097	\$1,860,927 \$4,365	\$358,142 \$0	(\$1,696) \$29	\$1,716,475 \$0	\$2,847,431 \$300	\$2,406,846 \$300	\$721,161 \$991	Interrogatories Energy Probe IR #4b
Correcting Regulatory ac \$655 (annual recovery of costs) Change	\$473,462 -\$947	6.20% 0%	\$7,631,663 (\$15,270)	15% 0%	\$12,304,361 (\$101,798)	\$1,846,667 (\$16,270)	\$358,142 \$0	(\$1,697) (\$102)	\$1,614,677 -\$101,798	\$2,444,063 (\$102,848)	\$2,302,998 (\$102,848)	\$819,303 (\$102,848)	Interrogatories Energy Probe IR #25b
COP adjustment of Loss factor using 5 yr average (not 6 yr) Change	\$473,462 -\$9	6.20% 0%	\$7,631,613 (\$150)	15% 0%	\$12,303,382 (\$999)	\$1,845,607 (\$150)	\$358,142 \$0	(\$1,698) (\$1)	\$1,614,677 \$0	\$2,444,573 (\$10)	\$2,302,900 (\$10)	\$817,861 (\$142)	Interrogatories Board Staff IR #27 Energy Probe IR #30c
Amending accounts 4235 and 4210 with projected Specific Charge values Change	\$473,462 \$0	6.20% 0%	\$7,631,008 -\$61	15% 0%	\$12,303,361 -\$20	\$1,845,503 -\$5	\$358,142 \$0	(\$1,698) \$0	\$1,614,677 \$0	\$2,444,572 \$0	\$2,297,403 (\$5,666)	\$811,966 (\$5,666)	Interrogatories Energy Probe IR #20e
Updating FA Cont. Schedules with 2011 Additions which adjusted 2012 Opening Balance Change	\$478,077 \$2,625	6.20% 0%	\$7,873,816 \$42,308	15% 0%	\$12,303,154 -\$197	\$1,845,473 \$30	\$347,629 -\$10,513	(\$5,970) -\$3,372	\$1,614,677 \$0	\$2,433,312 (\$1,261)	\$2,278,364 (\$16,788)	\$953,286 \$18,680	Interrogatories Board Staff IR #7b
Removal of Cost of Power Adjustments of \$1,087,751.19 from Account 4710 Change	\$468,354 (\$10,122)	6.20% 0%	\$7,810,663 (\$163,163)	15% 0%	\$11,215,403 (\$1,087,751)	\$1,682,310 (\$163,163)	\$347,629 \$0	(\$6,162) -\$1,092	\$1,614,677 \$0	\$2,422,097 (\$1,214)	\$2,287,150 (\$1,214)	\$952,072 (\$1,214)	Supplemental Interrogatories Energy Probe Supp IR #16
Reconciliation of PP&E Values for transition between "former" depreciation rates and "proposed" depreciation rates with Smart Meter Costs being included in 2012 Continuity Schedules (Smart Meter Costs excluded from 2011 FA Continuity Schedules as requested by Board Staff Supp IR#68) Change	\$474,983 \$8,028	6.20% 0%	\$7,896,178 \$145,625	15% 0%	\$11,216,403 \$0	\$1,682,310 \$0	\$344,038 -\$3,594	(\$6,548) \$315	\$1,614,677 \$0	\$2,427,847 \$5,749	\$2,272,899 \$5,749	\$887,821 \$5,749	Supplemental Interrogatories Board Staff Supp IR#68 Energy Probe Supp IR #14
Amending account 4405 to show interest / dividend excluding interest associated to Deferral / Variance accounts Change	\$474,983 \$0	6.20% 0%	\$7,896,178 \$0	15% 0%	\$11,216,403 \$0	\$1,682,310 \$0	\$344,038 \$0	(\$5,648) \$0	\$1,614,677 \$0	\$2,427,847 \$0	\$2,272,894 \$4,955	\$892,778 \$4,955	Clarification points at Settlement Conference (of Settlement Conference) Energy Probe Component #8 - Other Revenue (of Settlement Conference)

Stepped Comparison Table (continued):

Wellington North Power Inc Stepped Table - Summary of Changes													
	Regulated Return on Capital	Regulated Rate of Return	Rate Base	Working Capital Allowance %	Working Capital	Working Capital Allowance	Amortization	PIs	OMBA (including Taxes other than Income Tax)	Service Revenue Requirement	Base Revenue Requirement	Gross Revenue Deficiency	Stage
Removal of PP&E Adjustment that was calculated for transition to Modified IFRS. Agreed by Board Staff and intervenors that this adjustment is not required as WNP deferred transition to IFRS and did not transfer to Modified IFRS in 2012 Test Year. For the 2012 Test Year, WNP are still operating under <u>CGAAP</u> (not IFRS).	\$474,893 \$0	6.20% 0%	\$7,698,179 \$0	15% 0%	\$11,216,403 \$0	\$1,682,310 \$0	\$389,496 \$45,461	\$2,481 \$8,339	\$1,814,877 \$0	\$2,481,048 \$53,800	\$2,331,684 \$53,800	\$646,876 \$53,800	WNP Board Staff Energy Probe VECC Component #8 - Modified IFRS PP&E (of Settlement Conference) [WNP 2012 Test Year is under CGAAP]
Change													
Reduction of CapEx spending in 2012 Test Year from \$385,683 to \$760,000	\$468,088 (\$5,884)	6.20% 0%	\$7,646,299 (\$10,969)	15% 0%	\$11,216,403 \$0	\$1,682,310 \$0	\$387,630 (\$1,865)	\$3,049 \$567	\$1,814,877 \$0	\$2,473,464 (\$8,192)	\$2,328,462 (\$8,192)	\$638,383 (\$8,192)	Component #2 - Capital Spending (of Settlement Conference)
Change													
Reduction of Working Capital Allowance from 15% to 14%	\$481,140 (\$6,958)	6.20% 0%	\$7,433,066 (\$112,154)	14% 1%	\$11,216,403 \$0	\$1,670,196 \$112,154	\$387,630 \$0	\$2,298 (\$120)	\$1,814,877 \$0	\$2,466,748 (\$7,708)	\$2,316,753 (\$7,708)	\$850,678 (\$7,708)	Component #4 - Working Capital (of Settlement Conference)
Change													
Reduction of OMB&A Expenses	\$460,249 (\$892)	6.20% 0%	\$7,419,681 (\$14,374)	14% 0%	\$11,112,732 (\$102,671)	\$1,555,793 (\$14,374)	\$387,630 \$0	\$2,292 (\$38)	\$1,812,006 (\$102,671)	\$2,362,087 (\$103,659)	\$2,217,084 (\$103,659)	\$927,018 (\$103,659)	Component #6 - OMB&A (of Settlement Conference)
Change													
Load Forecast Three "sensitive" customers increase Purchases by 4.5 GWh and Other customers at 76.761 GWh	\$480,270 \$0,021	6.20% 0%	\$7,499,614 \$80,933	14% 0%	\$11,090,824 \$278,092	\$1,636,716 \$80,933	\$387,630 \$0	\$2,744 \$542	\$1,812,006 \$0	\$2,397,000 \$5,953	\$2,217,087 \$5,953	\$499,211 (\$30,905)	Component #10 & 11 - Load Forecast and Distribution Loss Factor (of Settlement Conference)
Change													
CCA Adjustment reflecting: a) the 2012 new additions for computer hardware to be allocated to CCA Class 50 with a CCA rate of 86% and b) ensuring 2012 UCC Opening position equals UCC Ending Balance of 2011	\$489,270 \$0	6.20% 0%	\$7,499,614 \$0	14% 0%	\$11,090,824 \$0	\$1,636,716 \$0	\$387,630 \$0	\$2,702 (\$642)	\$1,812,006 \$0	\$2,397,000 (\$642)	\$2,217,016 (\$642)	\$499,669 (\$642)	Component #7 - Tax Change by re-allocating CCA (of Settlement Conference)
Change													
Load Forecast adjustment to apply kWh/KW ratio for 2012 Test Year as 0.226899% as per Energy Probe Supp IR 8a	\$464,637 (\$302)	6.20% 0%	\$7,494,269 (\$5,356)	14% 0%	\$11,062,664 (\$38,280)	\$1,631,359 (\$5,166)	\$387,630 \$0	\$2,066 (\$38)	\$1,812,006 \$0	\$2,396,639 (\$369)	\$2,216,647 (\$369)	\$507,338 \$11,769	Component #10 - Bid Demand Determinant as per WNP's response to Energy Probe Supp IR 8a (of Settlement Conference)
Change													
Removal of ESO Smart Metering Charge from COP (account 4700 and 4092)	\$464,631 (\$306)	6.20% 0%	\$7,489,318 (\$4,940)	14% 0%	\$11,017,281 (\$85,283)	\$1,626,419 (\$4,940)	\$387,630 \$0	\$2,033 (\$33)	\$1,812,006 \$0	\$2,396,300 (\$340)	\$2,216,307 (\$340)	\$506,999 (\$340)	Component #10 - Removal of ESO Smart Metering Charge as agreed by Board Staff (of Settlement Conference)
Change													
Position After Settlement Conference	\$464,631	\$0	\$7,489,318	\$0	\$11,017,281	\$1,626,419	\$387,630	\$2,033	\$1,812,006	\$2,396,300	\$2,216,307	\$506,999	
Change between Settlement Conference (Aug) and Initial Filing (Apr)	(\$4,732) -1.01%	0.00% 0.00%	(\$10,280) -1.01%	-1.00% -6.67%	(\$130,026) -1.3%	(\$130,026) -7.72%	\$20,468 8.25%	(\$3,143) -60.75%	(\$204,469) -11.81%	(\$182,856) -7.17%	(\$191,263) -7.94%	(\$215,186) -28.86%	

Appendix B – Continuity Tables (Updated: CGAAP with Revised Depreciation Rates and inclusion of Smart Meter Costs)

Fixed Asset Continuity Schedule

CCA Class	OEB	Description	Depreciation Rate	Cost			Accumulated Depreciation			Net Book Value
				Opening Balance	Additions	Disposals	Closing Balance	Disposals	Closing Balance	
1805	N/A	Land	N/A	\$ 41,988	\$ -	\$ -	\$ -	\$ -	\$ 41,988	
1806	CEC	Land Rights	0.00%	\$ 6,821	\$ -	\$ -	\$ -	\$ -	\$ 6,821	
1808	Buildings	Buildings	1.67%	\$ 444,890	\$ 96,197	\$ -	\$ 543,077	\$ -	\$ 193,332	
1810	N/A	Leasehold Improvements	N/A	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 349,745	
1815	Transformer Station Equipment >50 KV	Transformer Station Equipment >50 KV	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
1820	Distribution Station Equipment <50 KV	Distribution Station Equipment <50 KV	2.22%	\$ 1,005,858	\$ 10,191	\$ -	\$ 1,020,049	\$ -	\$ 704,168	
1825	Storage Battery Equipment	Storage Battery Equipment	N/A	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
1830	Poles, Towers & Fixtures	Poles, Towers & Fixtures	2.22%	\$ 2,713,805	\$ 131,606	\$ -	\$ 2,845,415	\$ -	\$ 1,858,453	
1835	Overhead Conductors & Devices	Overhead Conductors & Devices	1.67%	\$ 1,980,900	\$ 185,405	\$ -	\$ 2,167,305	\$ -	\$ 985,953	
1840	Underground Conduit	Underground Conduit	2.00%	\$ 151,262	\$ 13,390	\$ -	\$ 164,652	\$ -	\$ 1,520,790	
1845	Underground Conductors & Devices	Underground Conductors & Devices	2.00%	\$ 498,960	\$ 23,993	\$ -	\$ 522,953	\$ -	\$ 142,078	
1850	Line Transformers	Line Transformers	2.50%	\$ 1,187,942	\$ 84,333	\$ -	\$ 1,272,275	\$ -	\$ 20,368	
1855	Services (Overhead & Underground)	Services (Overhead & Underground)	4.00%	\$ 547,956	\$ 60,292	\$ -	\$ 608,258	\$ -	\$ 457,627	
1860	Meters	Meters	4.00%	\$ 712,454	\$ 16,391	\$ 510,744	\$ 218,112	\$ -	\$ 48,085	
1865	Meters (Smart Meters)	Meters (Smart Meters)	5.67%	\$ 629,564	\$ 1,200	\$ -	\$ 630,764	\$ -	\$ 133,788	
1905	N/A	Land	N/A	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 124,476	
1906	Land Rights	Land Rights	N/A	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
1908	Buildings & Fixtures	Buildings & Fixtures	2.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
1910	Leasehold Improvements	Leasehold Improvements	10.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
1915	Office Furniture & Equipment (10 years)	Office Furniture & Equipment (10 years)	12.50%	\$ -	\$ 2,500	\$ -	\$ 152,240	\$ -	\$ -	
1916	Office Furniture & Equipment (5 years)	Office Furniture & Equipment (5 years)	N/A	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
1920	Computer Equip - Hardware	Computer Equip - Hardware	20.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
1925	Computer Software	Computer Software	20.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
1930	Computer Equip - Hardware (Post Mar 19/07)	Computer Equip - Hardware (Post Mar 19/07)	20.00%	\$ 314,728	\$ 28,000	\$ -	\$ 342,728	\$ -	\$ 100,960	
1935	Transportation Equipment	Transportation Equipment	20.00%	\$ 108,952	\$ -	\$ -	\$ 108,952	\$ -	\$ 54,206	
1940	Tools, Shop & Garage Equipment	Tools, Shop & Garage Equipment	10.00%	\$ 695,902	\$ 73,500	\$ -	\$ 769,402	\$ -	\$ 371,485	
1945	Measurement & Testing Equipment	Measurement & Testing Equipment	10.00%	\$ 267,682	\$ -	\$ -	\$ 267,682	\$ -	\$ 308,917	
1950	Power Operated Equipment	Power Operated Equipment	12.50%	\$ 751,812	\$ -	\$ -	\$ 751,812	\$ -	\$ 159,011	
1955	Communications Equipment	Communications Equipment	10.00%	\$ 14,807	\$ -	\$ -	\$ 14,807	\$ -	\$ 621,804	
1960	Miscellaneous Equipment (Smart Meters)	Miscellaneous Equipment (Smart Meters)	10.00%	\$ 1,954	\$ -	\$ -	\$ 1,954	\$ -	\$ 130,009	
1975	Load Management Controls Utility Premises	Load Management Controls Utility Premises	N/A	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
1980	System Supervisor Equipment	System Supervisor Equipment	6.67%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
1985	System Supervisor Equipment - Hardware	System Supervisor Equipment - Hardware	20.00%	\$ 344,317	\$ 30,000	\$ -	\$ 374,317	\$ -	\$ 248,372	
1985	Miscellaneous Fixed Assets	Miscellaneous Fixed Assets	10.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
1995	Contributions & Grants	Contributions & Grants	2.22%	\$ 420,514	\$ -	\$ -	\$ 420,514	\$ -	\$ -	
2005	Property Under Capital Lease	Property Under Capital Lease	10.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 77,893	
2055	Work in Progress	Work in Progress	N/A	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
	Total			\$ 12,143,669	\$ 760,000	\$ 510,744	\$ 12,392,925	\$ 305,511	\$ 6,479,899	

With Smart Meter Costs included in Opening Balances as per BldStaff Supp IR#68
 Depreciation rates amended as per mid-life Kinectrics TUL

Less: Fully Allocated Depreciation
 Transportation \$ 66,596
 Stores & Garage Equipment \$ 4,033
 Communications \$ 253
 Adjustment for 2012 Opening under IFRS \$0
Net Depreciation to Inc. Stmt \$ 387,530

Appendix C – Cost of Power (Updated)

2012 Load Forecast	kWh	kW	2010 %RPP	2010 % Non-RPP
Residential	24,876,519		85%	15%
General Service < 50 kW	10,703,832		87%	13%
General Service 50 to 999 kW	19,816,501	50,979	8%	92%
Intermediate 1,000 to 4,999 kW	42,769,242	97,926	0%	100%
Street Lighting	711,946	1,925	0%	100%
Sentinel Lighting	29,261	80	0%	100%
Unmetered Scattered Load	3,969		83%	17%
TOTAL	98,911,269	150,910		

Electricity - Commodity RPP	2012 Forecasted Metered kWh	2012 Loss Factor	2012		
Residential	21,250,588	1.0716	22,771,929	\$0.08069	\$1,837,467
General Service < 50 kW	9,269,244	1.0716	9,932,835	\$0.08069	\$801,480
General Service 50 to 999 kW	1,628,128	1.0716	1,744,687	\$0.08069	\$140,779
General Service 1,000 to 4,999 kW	0	1.0716	0	\$0.08069	\$0
Street Lighting	0	1.0716	0	\$0.08069	\$0
Sentinel Lighting	0	1.0716	0	\$0.08069	\$0
Unmetered Scattered Load	3,306	1.0716	3,543	\$0.08069	\$286
TOTAL	32,151,267		34,452,993		\$2,780,012

Electricity - Commodity Non-RPP	2012 Forecasted Metered kWh	2012 Loss Factor	2012		
Residential	3,625,931	1.0716	3,895,513	\$0.07877	\$306,062
General Service < 50 kW	1,434,587	1.0716	1,537,290	\$0.07877	\$121,092
General Service 50 to 999 kW	18,188,373	1.0716	19,490,489	\$0.07877	\$1,535,266
General Service 1,000 to 4,999 kW	42,769,242	1.0716	45,831,115	\$0.07877	\$3,610,117
Street Lighting	711,946	1.0716	762,915	\$0.07877	\$60,095
Sentinel Lighting	29,261	1.0716	31,356	\$0.07877	\$2,470
Unmetered Scattered Load	663	1.0716	710	\$0.07877	\$56
TOTAL	66,760,003		71,539,388		\$5,635,158

Transmission - Network	Volume Metric	2012		
Residential	kWh	26,657,442	\$0.0054	\$144,842
General Service < 50 kW	kWh	11,470,125	\$0.0050	\$57,619
General Service 50 to 999 kW	kW	50,979	\$2.0539	\$104,708
General Service 1,000 to 4,999 kW	kW	97,926	\$2.1816	\$213,634
Street Lighting	kW	1,925	\$1.5490	\$2,982
Sentinel Lighting	kW	80	\$1.5568	\$125
Unmetered Scattered Load	kWh	4,253	\$0.0050	\$21
TOTAL				\$523,932

Transmission - Connection	Volume Metric	2012		
Residential	kWh	26,657,442	\$0.0038	\$101,048
General Service < 50 kW	kWh	11,470,125	\$0.0032	\$36,428
General Service 50 to 999 kW	kW	50,979	\$1.2703	\$64,757
General Service 1,000 to 4,999 kW	kW	97,926	\$1.3926	\$136,370
Street Lighting	kW	1,925	\$0.9821	\$1,890
Sentinel Lighting	kW	80	\$1.0026	\$81
Unmetered Scattered Load	kWh	4,253	\$0.0032	\$14
TOTAL				\$340,588

Wholesale Market Service	Volume Metric	2012		
Residential	kWh	26,657,442	\$0.0052	\$138,619
General Service < 50 kW	kWh	11,470,125	\$0.0052	\$59,645
General Service 50 to 999 kW	kW	21,235,175	\$0.0052	\$110,423
General Service 1,000 to 4,999 kW	kW	45,831,115	\$0.0052	\$238,322
Street Lighting	kW	762,915	\$0.0052	\$3,967
Sentinel Lighting	kW	31,356	\$0.0052	\$163
Unmetered Scattered Load	kWh	4,253	\$0.0052	\$22
TOTAL		105,992,381		\$551,160

Rural Rate Assistance	Volume Metric	2012		
Residential	kWh	26,657,442	\$0.0011	\$29,323
General Service < 50 kW	kWh	11,470,125	\$0.0011	\$12,617
General Service 50 to 999 kW	kW	21,235,175	\$0.0011	\$23,359
General Service 1,000 to 4,999 kW	kW	45,831,115	\$0.0011	\$60,414
Street Lighting	kW	762,915	\$0.0011	\$839
Sentinel Lighting	kW	31,356	\$0.0011	\$34
Unmetered Scattered Load	kWh	4,253	\$0.0011	\$5
TOTAL		105,992,381		\$116,592

Low Voltage	Volume Metric	Volume	Rate p/ unit	2012
Residential	kWh	24,876,519	\$0.0018	\$44,910
General Service < 50 kW	kWh	10,703,832	\$0.0015	\$16,190
General Service 50 to 999 kW	kW	50,979	\$0.0050	\$30,841
General Service 1,000 to 4,999 kW	kW	97,926	\$0.00632	\$64,948
Street Lighting	kW	1,925	\$0.00477	\$900
Sentinel Lighting	kW	80	\$0.004775	\$38
Unmetered Scattered Load	kWh	3,969	\$0.0015	\$6
TOTAL				\$157,834

Cost of Power Account	2012
4705-Power Purchased	\$8,415,170
4708-Charges-WMS	\$551,160
4714-Charges-TRV	\$523,932
4716-Charges-CN	\$340,588
4730-Rural Rate Assistance	\$116,592
4750-Low Voltage	\$157,834
Sub Total	10,105,275
ESO Smart Metering Charge	\$0
4710 - Cost of Power Adjustment	\$0
TOTAL	\$10,105,275

Appendix D – 2012 Customer Class Load Forecast (Updated)

Wellington North Power Inc. Weather Normal Load Forecast for 2012 Rate Application									
	2004 Actual	2005 Actual	2006 Actual	2007 Actual	2008 Actual	2009 Actual	2010 Actual	2011 Weather Normal	2012 Weather Normal
Actual kWh Purchases	95 178,179	99,177,535	99,726,775	101,905,199	100,510,261	93,415,382	102,608,265		
Predicted kWh Purchases	97 333,777	98,813,452	97,715,091	99,389,675	99,730,897	99,234,569	100,520,650	102,503,633	106,961,099
% Difference	2.3%	-0.4%	-2.0%	-2.5%	-0.8%	6.2%	-2.0%		
Billed kWh	89 194,708	92,239,845	93,628,881	95,248,613	93,521,080	86,446,481	96,062,450	95,243,396	98,911,269
By Class									
Residential									
Customers	2,825	2,869	2,923	2,959	3,002	3,037	3,073	3,116	3,160
kWh	24,384,437	25,217,181	25,227,824	25,023,794	25,142,788	25,158,787	25,200,723	25,348,074	24,876,519
General Service < 50 kW									
Customers	452	462	460	455	464	468	479	484	489
kWh	12,478,963	12,036,675	11,886,853	11,930,026	11,678,034	11,573,828	11,323,787	11,145,746	10,703,832
General Service 50 - 999 kW									
Customers	38	40	38	39	41	43	40	40	40
kWh	22,994,865	23,752,850	24,784,448	24,233,832	25,169,769	20,973,876	20,890,084	20,543,460	19,816,501
kW	42,829	45,546	51,134	72,261	73,818	64,960	62,456	52,619	50,979
General Service 1,000 - 4,999 kW									
Customers	9	5	5	4	4	5	5	5	4
kWh	28,467,921	30,363,260	30,857,138	33,212,587	30,725,657	27,961,217	37,885,731	37,453,277	42,769,242
kW	82,224	87,633	91,294	70,180	68,718	73,937	85,226	81,856	97,926
Street Lights									
Customers	942	942	942	942	942	900	900	893	886
kWh	727,714	728,596	731,832	727,707	748,942	738,099	720,757	716,205	711,946
kW	1,996	1,998	2,010	1,669	2,048	2,026	1,981	1,928	1,925
Sentinel Lights									
Connections	41	23	23	24	24	22	21	19	17
kWh	38,904	39,379	38,909	38,081	36,606	33,138	31,636	30,420	29,261
kW	108	109	108	88	103	93	88	83	80
Unmetered Loads									
Connections	12	13	13	9	2	2	1	1	1
kWh	101,904	101,904	101,877	82,586	19,284	7,536	9,732	6,214	3,969
Total									
Customer/Connections	4,318	4,354	4,405	4,431	4,479	4,478	4,519	4,558	4,597
kWh	89,194,708	92,239,845	93,628,881	95,248,613	93,521,080	86,446,481	96,062,450	95,243,396	98,911,269
kW from applicable classes	127,158	135,287	144,547	144,199	144,687	141,016	149,751	136,487	150,910

Appendix E – 2012 Other Revenue (Updated)

Summary of Other Distribution Revenue							
Expense Description	2008 Board Approved	2008 Actual	Variance from 2008 Board Approved	2009 Actual	2010 Actual	2011 Bridge	2012 Test
Other Distribution Revenue							
4082-Retail Services Revenues	7,312	7,565	253	7,944	8,591	7,521	8,679
4084-Service Transaction Requests (STR) Revenues	193	156	(38)	118	221	157	199
4210-Rent from Electric Property	32,886	36,281	3,395	34,597	30,617	30,334	27,267
4090- Electric Services Incidental to Energy Sales	11,487	20,194	8,707	11,901	0	0	0
4325-Other Electric Revenues	14,482	2,945	(11,537)	9,278	2,681	38,286	26,527
4330-Costs & Expenses of Merchandising & Jobbing	0	0	0	(510)	(1,024)	(29,237)	(21,928)
4225-Late Payment Charges	18,033	18,614	581	20,947	20,833	26,047	26,047
4235-Miscellaneous Service Revenues	54,450	61,681	7,231	65,097	58,820	45,870	57,043
4350-Losses from Disposition of Future Use Utility Plant	0	0	0	0	0	0	0
4355-Gain on Disposition of Utility and Other Property	0	20,100	20,100	233,782	16,713	134	0
4360-Loss on Disposition of Utility and Other Property	0	0	0	0	0	0	0
4375- Revenues from Non-Utility Operations	126,864	131,943	5,079	260,539	134,925	138,883	141,661
4380-Expenses from Non-Utility Operations	(80,962)	(99,996)	(19,034)	(252,966)	(122,267)	(136,532)	(139,262)
4385-Non-Utility Rental Income	0	9,473	9,473	0	0	0	0
4390-Miscellaneous Non-Operating Income	4,673	0	(4,673)	(8,569)	150	880	150
4405-Interest and Dividend Income	20,197	20,510	313	5,216	5,553	7,896	9,818
Sub-Total	209,615	229,466	19,852	387,372	155,812	130,239	136,200
4080-Distribution Services Revenue- SSS Admin Fee	21,795	13,438	(8,357)	13,433	13,557	13,673	13,792
Total	231,409	242,904	11,494	400,805	169,369	143,912	149,992
Specific Service Charges	54,450	61,681	7,231	65,097	58,820	45,870	57,043
Late Payment Charges	18,033	18,614	581	20,947	20,833	26,047	26,047
Other Distribution Revenues	88,155	80,579	(7,576)	76,761	54,642	60,733	54,537
Other Income and Expenses	70,772	82,030	11,258	238,001	35,073	11,262	12,366
Total	231,409	242,904	11,494	400,805	169,369	143,912	149,992

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Appendix F – 2012 PILS (Updated)

2012 PILS Schedule			2012 Total Taxes	
Description	Source or Input	Tax Payable	Description	Tax Payable
Accounting Income	12' Rev Def	275,243	Total PILS	2,033
Tax Adj to Accounting Income	12' Rev Def	(262,128)	Net Capital Tax Payable	-
Taxable Income		13,115	PILS including Capital Taxes	2,033
Combined Income Tax Rate	PILS Rates	15.500%		
Total Income Taxes		2,033		
Investment Tax Credits				
Apprentice Tax Credits				
Other Tax Credits				
Total PILS		2,033		

Appendix G – 2012 Cost of Capital (Updated)

Debt & Capital Cost Structure								
Weighted Debt Cost								
Description	Debt Holder	Affiliated with LDC?	Date of Issuance	Principal	Term (Years)	Rate%	Year Applied to	Interest Cost
Promissory Note	Twp of Wellington North	Y	November 1, 2001	\$ 1,285,016		6.10%	2008	\$ 78,386
Promissory Note	Twp of Wellington North	Y	November 1, 2001	\$ 1,185,016		6.10%	2009	\$ 72,286
Promissory Note	Twp of Wellington North	Y	November 1, 2001	\$ 1,085,016		6.10%	2010	\$ 66,186
Promissory Note	Twp of Wellington North	Y	November 1, 2001	\$ 985,016		6.10%	2011	\$ 60,086
Promissory Note	Twp of Wellington North	Y	November 1, 2001	\$ 885,016		4.41%	2012	\$ 39,029
								\$ -
Smart Meter Funding	Infrastructure Ontario	N	February 2, 2010	\$ 876,143		1.10%	2010	\$ 9,642
Smart Meter Funding	Infrastructure Ontario	N	February 2, 2010	\$ 1,166,657	15	4.42%	2011	\$ 30,080
Smart Meter Funding	Infrastructure Ontario	N	February 2, 2010	\$ 1,107,462	15	4.42%	2012	\$ 48,950
2008 Total Long Term Debt				\$ 1,285,016	Total Interest Cost for 2008:		\$ 78,386	
					Weighted Debt Cost Rate for 2008:		6.10%	
2009 Total Long Term Debt				\$ 1,185,016	Total Interest Cost for 2009:		\$ 72,286	
					Weighted Debt Cost Rate for 2009:		6.10%	
2010 Total Long Term Debt				\$ 1,961,159	Total Interest Cost for 2010:		\$ 75,828	
					Weighted Debt Cost Rate for 2010:		3.87%	
2011 Total Long Term Debt				\$ 2,151,673	Total Interest Cost for 2011:		\$ 90,166	
					Weighted Debt Cost Rate for 2011:		4.19%	
2012 Total Long Term Debt				\$ 1,992,478	Total Interest Cost for 2012:		\$ 87,979	
					Weighted Debt Cost Rate for 2012:		4.42%	

Deemed Capital Structure for 2012 Test Year				
	(%)	(\$)	(%)	(\$)
Debt				
1 Long-term Debt	56.0%	\$4,194,018	4.42%	\$185,189
2 Short-term Debt	4.0%	\$299,573	2.08%	\$6,231
3 Total Debt	60.0%	\$4,493,591	4.26%	\$191,420
Equity				
4 Common Equity	40.0%	\$2,995,727	9.12%	\$273,210
6 Preferred Shares		\$ -		\$ -
6 Total Equity	40.0%	\$2,995,727	9.12%	\$273,210
7 Total	100.0%	\$7,489,318	6.20%	\$464,631

Appendix H – 2012 Revenue Deficiency (Updated)

Description	2011 Bridge Actual	2012 Test Existing Rates	2012 Test - Required Revenue
Revenue			
Revenue Deficiency			506,999
Distribution Revenue	1,827,699	1,709,309	1,709,309
Other Operating Revenue (Net)	102,251	149,992	149,992
Total Revenue	1,929,951	1,859,301	2,366,300
Costs and Expenses			
Administrative & General, Billing & Collecting	1,035,357	998,714	998,714
Operation & Maintenance	530,456	501,286	501,286
Depreciation & Amortization	266,033	387,630	387,630
Property Taxes	12,204	12,006	12,006
Capital Taxes	0	0	0
Deemed Interest	234,159	191,420	191,420
Total Costs and Expenses	2,078,208	2,091,057	2,091,057
Less OCT Included Above	0	0	0
Total Costs and Expenses Net of OCT	2,078,208	2,091,057	2,091,057
Utility Income Before Income Taxes	(148,258)	(231,755)	275,243
Income Taxes			
Corporate Income Taxes	(98,409)	(76,552)	2,033
Total Income Taxes	(98,409)	(76,552)	2,033
Utility Net Income	(49,849)	(155,203)	273,210
Capital Tax Expense Calculation:			
Total Rate Base	6,492,143	7,489,318	7,489,318
Exemption	15,000,000	15,000,000	15,000,000
Deemed Taxable Capital	(8,507,857)	(7,510,682)	(7,510,682)
Ontario Capital Tax	0	0	0
Income Tax Expense Calculation:			
Accounting Income	(148,258)	(231,755)	275,243
Tax Adjustments to Accounting Income	(486,640)	(262,128)	(262,128)
Taxable Income	(634,898)	(493,884)	13,115
Income Tax Expense	(98,409)	(76,552)	2,033
Tax Rate Reflecting Tax Credits	15.50%	15.50%	15.50%
Actual Return on Rate Base:			
Rate Base	6,492,143	7,489,318	7,489,318
Interest Expense	234,159	191,420	191,420
Net Income	(49,849)	(155,203)	273,210
Total Actual Return on Rate Base	184,310	36,217	464,631
Actual Return on Rate Base	2.84%	0.48%	6.20%
Required Return on Rate Base:			
Rate Base	6,492,143	7,489,318	7,489,318
Return Rates:			
Return on Debt (Weighted)	6.01%	4.26%	4.26%
Return on Equity	8.57%	9.12%	9.12%
Deemed Interest Expense	234,159	191,420	191,420
Return On Equity	222,551	273,210	273,210
Total Return	456,709	464,631	464,631
Expected Return on Rate Base	7.03%	6.20%	6.20%
Revenue Deficiency After Tax	272,399	428,414	0
Revenue Deficiency Before Tax	322,366	506,999	0
Tax Exhibit			2012
Deemed Utility Income			273,210
Tax Adjustments to Accounting Income			(262,128)
Taxable Income prior to adjusting revenue to PILs			11,082
Tax Rate			15.50%
Total PILs before gross up			1,718
Grossed up PILs			52,033

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Appendix I – Draft Tariff of Rates and Charges (Updated)

Wellington North Power Inc.
TARIFF OF RATES AND CHARGES
 Effective and Implementation Date October 1, 2012

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2011-0249

RESIDENTIAL SERVICE CLASSIFICATION

This classification refers to the supply of electrical energy to Customers residing in residential dwelling units. Energy is generally supplied as a single phase, 3-wire, 60-Hertz, having a nominal voltage of 120/240 Volts. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Codes, Guidelines or Orders of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code, Guideline or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any rates and charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or wholesale market price, as applicable.

It should be noted that this schedule does not list any charges or assessments that are required by law to be charged by the distributor and that are not subject to Board approval, such as the Debt Retirement, charges for Minister of Energy Conservation and Renewable Energy Programs, the Provincial Benefit and any applicable taxes.

MONTHLY RATES AND CHARGES – Delivery Component

Service Charge	\$	18.00
Smart Meter Funding Adder Per Month – effective until April 30, 2014	\$	0.9906
Stranded Meter Rate Rider Per Month – effective until April 30, 2014	\$	1.8297
Distribution Volumetric Rate	\$/kWh	0.0180
Low Voltage Service Rate Rider	\$/kWh	0.0018
Rate Rider for Deferral/Variance Account Disposition (2010) – effective until April 30, 2014	\$/kWh	(0.0058)
Rate Rider for Deferral/Variance Account Disposition (2012) – effective until April 30, 2014	\$/kWh	(0.0027)
Rate Rider for Lost Revenue Adjustment Mechanism (LRAM) Recovery / Shared Mechanism (SSM Recovery) – effective until April 30, 2014	\$/kWh	0.0004
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0054
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0038

MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0011
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

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Wellington North Power Inc.
TARIFF OF RATES AND CHARGES
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This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

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GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION

This classification applies to customers in General Service buildings with a connected load of less than 50 kW, and Town Houses and Condominiums that require centralized bulk metering. General Service buildings are defined as buildings that are used for purposes other than single-family dwellings. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Codes, Guidelines or Orders of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code, Guideline or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any rates and charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or wholesale market price, as applicable.

It should be noted that this schedule does not list any charges or assessments that are required by law to be charged by the distributor and that are not subject to Board approval, such as the Debt Retirement, charges for Minister of Energy Conservation and Renewable Energy Programs, the Provincial Benefit and any applicable taxes.

MONTHLY RATES AND CHARGES – Delivery Component

Service Charge	\$	38.21
Smart Meter Funding Adder Per Month – effective until April 30, 2014	\$	9.3242
Stranded Meter Rate Rider Per Month – effective until April 30, 2014	\$	9.8439
Distribution Volumetric Rate	\$/kWh	0.0164
Low Voltage Service Rate Rider	\$/kWh	0.0015
Rate Rider for Deferral/Variance Account Disposition (2010) – effective until April 30, 2014	\$/kWh	(0.0042)
Rate Rider for Deferral/Variance Account Disposition (2012) – effective until April 30, 2014	\$/kWh	(0.0051)
Rate Rider for Lost Revenue Adjustment Mechanism (LRAM) Recovery / Shared Mechanism (SSM Recovery) – effective until April 30, 2014	\$/kWh	0.0022
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0050
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0032

MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0011
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

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Wellington North Power Inc.
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This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

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GENERAL SERVICE 50 TO 999 KW SERVICE CLASSIFICATION

This classification applies to a non residential account whose average monthly maximum demand used for billing purposes is equal to or greater than, or is forecasted to be equal to or greater than, 50 kW but less than 1000 kW. Further servicing details are available in the distributor's Conditions of Service

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Codes, Guidelines or Orders of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code, Guideline or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any rates and charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or wholesale market price, as applicable.

It should be noted that this schedule does not list any charges or assessments that are required by law to be charged by the distributor and that are not subject to Board approval, such as the Debt Retirement, charges for Minister of Energy Conservation and Renewable Energy Programs, the Provincial Benefit and any applicable taxes.

MONTHLY RATES AND CHARGES – Delivery Component

Service Charge	\$	268.69
Distribution Volumetric Rate	\$/kWh	3.5679
Low Voltage Service Rate Rider	\$/kWh	0.6050
Rate Rider for Deferral/Variance Account Disposition (2010) – effective until April 30, 2014	\$/kWh	(0.0995)
Rate Rider for Deferral/Variance Account Disposition (2012) – effective until April 30, 2014	\$/kWh	(2.5258)
Rate Rider for Lost Revenue Adjustment Mechanism (LRAM) Recovery / Shared Mechanism (SSM Recovery) – effective until April 30, 2014	\$/kWh	0.2897
Retail Transmission Rate – Network Service Rate	\$/kWh	2.0539
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	1.2703

MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0011
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

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GENERAL SERVICE 1,000 TO 4,999 kW SERVICE CLASSIFICATION

This classification applies to a non residential account whose average monthly maximum demand used for billing purposes is equal to or greater than, or is forecasted to be equal to or greater than, 1000 kW but less than 5,000 kW. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Codes, Guidelines or Orders of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code, Guideline or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any rates and charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or wholesale market price, as applicable.

It should be noted that this schedule does not list any charges or assessments that are required by law to be charged by the distributor and that are not subject to Board approval, such as the Debt Retirement, charges for Minister of Energy Conservation and Renewable Energy Programs, the Provincial Benefit and any applicable taxes.

MONTHLY RATES AND CHARGES – Delivery Component

Service Charge	\$	2,195.63
Distribution Volumetric Rate	\$/kW	1.8423
Low Voltage Service Rate Rider	\$/kW	0.6632
Rate Rider for Deferral/Variance Account Disposition (2010) – effective until April 30, 2014	\$/kW	0.2871
Rate Rider for Deferral/Variance Account Disposition (2012) – effective until April 30, 2014	\$/kW	(2.8854)
Retail Transmission Rate – Network Service Rate – Interval Metered	\$/kW	2.1816
Retail Transmission Rate – Line and Transformation Connection Service Rate – Interval Metered	\$/kW	1.3926

MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0011
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

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UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION

This classification applies to an account whose average monthly maximum demand is less than, or is forecast to be less than, 50 kW and the consumption is unmetered. Such connections include cable TV power packs, bus shelters, telephone booths, traffic lights, railway crossings, decorative street lighting, billboards, etc. The level of the consumption will be agreed to by the distributor and the customer, based on detailed manufacturer information/documentation with regard to electrical consumption of the unmetered load or periodic monitoring of actual consumption. Further service details are available in the distributors Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Codes, Guidelines or Orders of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code, Guideline or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any rates and charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or wholesale market price, as applicable.

It should be noted that this schedule does not list any charges or assessments that are required by law to be charged by the distributor and that are not subject to Board approval, such as the Debt Retirement, charges for Minister of Energy Conservation and Renewable Energy Programs, the Provincial Benefit and any applicable taxes.

MONTHLY RATES AND CHARGES – Delivery Component

Service Charge	\$	17.61
Distribution Volumetric Rate	\$/kWh	0.0142
Low Voltage Service Rate Rider	\$/kWh	0.0015
Rate Rider for Deferral/Variance Account Disposition (2010) – effective until April 30, 2014	\$/kWh	(0.0065)
Rate Rider for Deferral/Variance Account Disposition (2012) – effective until April 30, 2014	\$/kWh	0.0009
Retail Transmission Rate – Network Service Rate – Interval Metered	\$/kWh	0.0050
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0032

MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0011
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

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SENTINEL LIGHTING SERVICE CLASSIFICATION

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Codes, Guidelines or Orders of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code, Guideline or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any rates and charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or wholesale market price, as applicable.

It should be noted that this schedule does not list any charges or assessments that are required by law to be charged by the distributor and that are not subject to Board approval, such as the Debt Retirement, charges for Minister of Energy Conservation and Renewable Energy Programs, the Provincial Benefit and any applicable taxes.

MONTHLY RATES AND CHARGES – Delivery Component

Service Charge	\$	5.11
Distribution Volumetric Rate	\$/kW	18.88680
Low Voltage Service Rate Rider	\$/kW	0.4775
Rate Rider for Deferral/Variance Account Disposition (2010) – effective until April 30, 2014	\$/kW	(5.3293)
Rate Rider for Deferral/Variance Account Disposition (2012) – effective until April 30, 2014	\$/kW	3.7824
Retail Transmission Rate – Network Service Rate – Interval Metered	\$/kW	1.5568
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.0026

MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0011
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

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STREET LIGHTING SERVICE CLASSIFICATION

This classification refers to accounts for roadway lighting with a Municipality, Regional Municipality, and Ministry of Transportation. The consumption for these customers will be based on the calculation connected load times the required lighting times established in the approved OEB street lighting load shape template. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Codes, Guidelines or Orders of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code, Guideline or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any rates and charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or wholesale market price, as applicable.

It should be noted that this schedule does not list any charges or assessments that are required by law to be charged by the distributor and that are not subject to Board approval, such as the Debt Retirement, charges for Minister of Energy Conservation and Renewable Energy Programs, the Provincial Benefit and any applicable taxes.

MONTHLY RATES AND CHARGES – Delivery Component

Service Charge	\$	6.93
Distribution Volumetric Rate	\$/kW	7.7198
Low Voltage Service Rate Rider	\$/kW	0.4677
Rate Rider for Deferral/Variance Account Disposition (2010) – effective until April 30, 2014	\$/kW	(1.7072)
Rate Rider for Deferral/Variance Account Disposition (2012) – effective until April 30, 2014	\$/kW	(2.1396)
Retail Transmission Rate – Network Service Rate – Interval Metered	\$/kW	1.5490
Retail Transmission Rate – Line and Transformation Connection Service Rate – Interval Metered	\$/kW	0.9821

MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0011
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

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microFIT GENERATOR SERVICE CLASSIFICATION

This classification applies to an electricity generation facility contracted under the Ontario Power Authority's microFIT program and connected to the distributor's distribution system. Further service details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Codes, Guidelines or Orders of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code, Guideline or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any rates and charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or wholesale market price, as applicable.

It should be noted that this schedule does not list any charges or assessments that are required by law to be charged by the distributor and that are not subject to Board approval, such as the Debt Retirement, charges for Minister of Energy Conservation and Renewable Energy Programs, the Provincial Benefit and any applicable taxes.

MONTHLY RATES AND CHARGES – Delivery Component

Service Charge	\$	5.25
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ALLOWANCES

Transformer Allowance for Ownership – per kW of billing demand/month	\$	(0.60)
Primary Metering Allowance for transformer loss – applied to measured demand and energy	%	(1.00)

SPECIFIC SERVICE CHARGES

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Codes, Guidelines or Orders of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code, Guideline or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any rates and charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or wholesale market price, as applicable.

It should be noted that this schedule does not list any charges or assessments that are required by law to be charged by the distributor and that are not subject to Board approval, such as the Debt Retirement, charges for Minister of Energy Conservation and Renewable Energy Programs, the Provincial Benefit and any applicable taxes.

Specific Service Charges

Customer Administration:		
Notification charge	\$	15.00
Account history	\$	15.00
Returned cheque charge (plus bank charges)	\$	15.00
Legal letter charge	\$	15.00
Account set up charge/change of occupancy charge (plus credit agency costs if applicable)	\$	30.00
Special meter reads	\$	30.00
Meter dispute charge plus Measurement Canada fees (if meter found correct)	\$	30.00
Non-Payment of Account:		
Late Payment - per month	%	1.50
Late Payment - per annum	%	19.56
Collection of account charge – no disconnection	\$	30.00
Disconnect/Reconnect at meter – during regular hours	\$	65.00
Disconnect/Reconnect at meter – after regular hours	\$	185.00
Disconnect/Reconnect at pole – during regular hours	\$	185.00
Disconnect/Reconnect at pole – after regular hours	\$	415.00
Install/Remove load control device – during regular hours	\$	65.00
Interval Meter Load Management Tool	\$	50.00
Service call – customer-owned equipment	\$	30.00
Service call – after regular hours	\$	165.00
Temporary service install & remove – overhead – no transformer	\$	500.00
Specific Charge for Access to the Power Poles – per pole/year	\$	22.35

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RETAIL SERVICE CHARGES (if applicable)

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of the schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or Code of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any rates and charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or wholesale market price, as applicable.

It should be noted that this schedule does not list any charges or assessments that are required by law to be charged by the distributor and that are not subject to Board approval, such as the Debt Retirement, charges for Minister of Energy Conservation and Renewable Energy Programs, the Provincial Benefit and any applicable taxes

Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity

One-time charge, per retailer, to establish the service agreement between the distributor and the retailer	\$	100.00
Monthly Fixed Charge, per retailer	\$	20.00
Monthly Variable Charge, per customer, per retailer	\$ / cust.	0.50
Distributor-consolidated billing charge, per customer, per retailer	\$ / cust.	0.30
Retailer-consolidated billing credit, per customer, per retailer	\$ / cust.	(0.30)
Service Transaction Requests (STR)		
Request fee, per request, applied to the requesting party	\$	0.25
Processing fee, per request, applied to the requesting party	\$	0.50
Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail Settlement Code directly to retailers and customers, if not delivered electronically through the Electronic Business Transaction (EBT) system, applied to the requesting party:		
Up to twice a year		no charge
More than twice a year, per request (plus incremental delivery costs)	\$	2.00

LOSS FACTORS

Total Loss Factor – Secondary Metered Customer < 5,000 kW	1.0716
Total Loss Factor – Secondary Metered Customer > 5,000 kW	N/A
Total Loss Factor – Primary Metered Customer < 5,000 kW	1.0609
Total Loss Factor – Primary Metered Customer > 5,000 kW	N/A

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Appendix J - Updated Customer Impact - Residential (Updated)

Wellington North Power Inc. Bill Impacts - Residential										
<input checked="" type="radio"/> Application of New Loss Factor to all applicable items <input type="radio"/> Application of new Loss Factor to Deliverables										
Consumption: 800 kWh										
	Charge Unit	Current Board Approved			Proposed			Impact		
		Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change	
1	Monthly Service Charge	monthly	\$ 13.8800	1	\$ 13.88	\$ 18.0000	1	\$ 18.00	\$ 4.12	29.68%
2	Smart Meter Rate Adder	monthly	\$ 2.5000	1	\$ 2.50	\$ 0.9906	1	\$ 0.99	-\$ 1.51	-60.36%
3	Service Charge Rate Adder(s)			1	\$ -		1	\$ -	\$ -	
4	Service Charge Rate Rider(s)	monthly	\$ 0.1500	1	\$ 0.15		1	\$ -	-\$ 0.15	-100.00%
5	Distribution Volumetric Rate	per kWh	\$ 0.0139	800	\$ 11.12	\$ 0.0180	800	\$ 14.40	\$ 3.28	29.50%
6	Low Voltage Rate Adder	per kWh	\$ 0.0016	800	\$ 1.28	\$ 0.0018	800	\$ 1.44	\$ 0.16	12.83%
7	Volumetric Rate Adder(s)			800	\$ -		800	\$ -	\$ -	
8	Volumetric Rate Rider(s)			800	\$ -		800	\$ -	\$ -	
9	Smart Meter Disposition Rider			800	\$ -		800	\$ -	\$ -	
10	LRAM & SSM Rate Rider	per kWh	\$ 0.0004	800	\$ 0.32	\$ 0.0004	800	\$ 0.32	\$ -	0.00%
11	Deferral/Variance Account Disposition Rate Rider	per kWh	-\$ 0.0058	800	-\$ 4.64	-\$ 0.0085	800	-\$ 6.82	-\$ 2.18	-46.93%
12	Stranded Meter Rate Rider	monthly			\$ -	\$ 1.8297	1	\$ 1.83	\$ 1.83	
13					\$ -			\$ -	\$ -	
14	Mitigation Rider				\$ -		800	\$ -	\$ -	
15					\$ -			\$ -	\$ -	
16	Sub-Total A - Distribution				\$ 24.61			\$ 30.17	\$ 5.56	22.58%
17	RTSR - Network	per kWh	\$ 0.0053	855.886	\$ 4.54	\$ 0.0054	857.272	\$ 4.66	\$ 0.12	2.68%
18	RTSR - Line and Transformation Connection	per kWh	\$ 0.0037	855.886	\$ 3.17	\$ 0.0038	857.272	\$ 3.25	\$ 0.08	2.61%
19	Sub-Total B - Delivery (Including Sub-Total A)				\$ 32.31			\$ 38.07	\$ 5.76	17.83%
20	Wholesale Market Service Charge (WMSC)	per kWh	\$ 0.0052	855.886	\$ 4.45	\$ 0.0052	857.272	\$ 4.46	\$ 0.01	0.16%
21	Rural and Remote Rate Protection (RRRP)	per kWh	\$ 0.0013	855.886	\$ 1.11	\$ 0.0011	857.272	\$ 0.94	-\$ 0.17	-15.25%
22	Special Purpose Charge			855.886	\$ -		857.272	\$ -	\$ -	
23	Standard Supply Service Charge	monthly	\$ 0.2500	1	\$ 0.25	\$ 0.2500	1	\$ 0.25	\$ -	0.00%
24	Debt Retirement Charge (DRC)	per kWh	\$ 0.0070	800	\$ 5.60	\$ 0.0070	800	\$ 5.60	\$ -	0.00%
25	Energy	per kWh	\$ 0.0807	855.886	\$ 69.06	\$ 0.0807	857.272	\$ 69.17	\$ 0.11	0.16%
26	Smart Metering Charge (IESO)	monthly			\$ -			\$ -	\$ -	
27					\$ -			\$ -	\$ -	
28	Total Bill (before Taxes)				\$ 112.79			\$ 118.50	\$ 5.71	5.06%
29	HST		13%		\$ 14.66	13%		\$ 15.40	\$ 0.74	5.06%
30	Total Bill (including Sub-total B)				\$ 127.45			\$ 133.90	\$ 6.45	5.06%
31	Ontario Clean Energy Benefit (OCEB)		-10%		-\$ 12.75	-10%		-\$ 13.39	-\$ 0.64	-5.02%
32	Total Bill (including OCEB)				\$ 114.70			\$ 120.51	\$ 5.81	5.07%
33	Loss Factor (%)	Note 1			6.99%					7.16%

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Updated Customer Impact - General Service < 50 kW (Updated)

Wellington North Power Inc.									
Bill Impacts - General Service < 50 kW									
<input checked="" type="radio"/> Application of New Loss Factor to all applicable items					<input type="radio"/> Application of new Loss Factor to Deliver				
Consumption <input type="text" value="2000"/> kWh									
	Charge Unit	Current Board Approved			Proposed			Impact	
		Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
1	Monthly Service Charge	\$ 27.8900	1	\$ 27.88	\$ 38.2100	1	\$ 38.21	\$ 10.33	37.05%
2	Smart Meter Rate Adder	\$ 2.5000	1	\$ 2.50	\$ 9.3242	1	\$ 9.32	\$ 6.82	272.97%
3	Service Charge Rate Adder(s)	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	-
4	Service Charge Rate Rider(s)	\$ 0.3300	1	\$ 0.33	\$ -	1	\$ -	\$ 0.33	-100.00%
5	Distribution Volumetric Rate	\$ 0.0120	2000	\$ 24.00	\$ 0.0164	2000	\$ 32.80	\$ 8.80	36.67%
6	Low Voltage Rate Adder	\$ 0.0015	2000	\$ 3.00	\$ 0.0015	2000	\$ 3.03	\$ 0.03	0.84%
7	Volumetric Rate Adder(s)	\$ -	2000	\$ -	\$ -	2000	\$ -	\$ -	-
8	Volumetric Rate Rider(s)	\$ -	2000	\$ -	\$ -	2000	\$ -	\$ -	-
9	Smart Meter Disposition Rider	\$ -	2000	\$ -	\$ -	2000	\$ -	\$ -	-
10	LRAM & SSM Rider	\$ 0.0022	2000	\$ 4.40	\$ 0.0022	2000	\$ 4.40	\$ -	0.00%
11	Deferral/Variance Account Disposition Rate Rider	\$ 0.0042	2000	\$ 8.40	\$ 0.0093	2000	\$ 18.63	\$ 10.23	121.75%
12	Stranded Meter Rate Rider	\$ -		\$ -	\$ 9.8439	1	\$ 9.84	\$ 9.84	
13		\$ -		\$ -	\$ -		\$ -	\$ -	
14		\$ -		\$ -	\$ -		\$ -	\$ -	
15		\$ -		\$ -	\$ -		\$ -	\$ -	
16	Sub-Total A - Distribution			\$ 53.71			\$ 78.98	\$ 25.27	47.04%
17	RTSR - Network	\$ 0.0049	2139.72	\$ 10.48	\$ 0.0050	2143.18	\$ 10.77	\$ 0.28	2.68%
18	RTSR - Line and Transformation Connection	\$ 0.0031	2139.72	\$ 6.63	\$ 0.0032	2143.18	\$ 6.81	\$ 0.17	2.61%
19	Sub-Total B - Delivery (including Sub-Total A)			\$ 70.83			\$ 96.55	\$ 25.72	36.32%
20	Wholesale Market Service Charge (WMSC)	\$ 0.0052	2139.72	\$ 11.13	\$ 0.0052	2143.18	\$ 11.14	\$ 0.02	0.16%
21	Rural and Remote Rate Protection (RRRP)	\$ 0.0013	2139.72	\$ 2.78	\$ 0.0011	2143.18	\$ 2.36	\$ 0.42	-15.25%
22	Special Purpose Charge	\$ -	2139.72	\$ -	\$ -	2143.18	\$ -	\$ -	-
23	Standard Supply Service Charge	\$ 0.2500	1	\$ 0.25	\$ 0.2500	1	\$ 0.25	\$ -	0.00%
24	Debt Retirement Charge (DRC)	\$ 0.0070	2000	\$ 14.00	\$ 0.0070	2000	\$ 14.00	\$ -	0.00%
25	Energy	\$ 0.0807	750	\$ 60.52	\$ 0.0807	750	\$ 60.52	\$ -	0.00%
26		\$ 0.0807	1389.72	\$ 112.14	\$ 0.0807	1393.18	\$ 112.42	\$ 0.28	0.25%
27	Smart Metering Charge (IESO)	\$ -		\$ -	\$ -		\$ -	\$ -	-
28	Total Bill (before Taxes)			\$ 271.64			\$ 297.23	\$ 25.59	9.42%
29	HST	13%		\$ 35.31	13%		\$ 38.64	\$ 3.33	9.42%
30	Total Bill (including Sub-total B)			\$ 306.95			\$ 335.87	\$ 28.92	9.42%
31	Ontario Clean Energy Benefit (OCEB)	-10%		\$ 30.70	-10%		\$ 33.59	\$ 2.89	9.41%
32	Total Bill (including OCEB)			\$ 276.25			\$ 302.28	\$ 26.03	9.42%
33	Loss Factor		6.99%			7.16%			

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Appendix K – Capitalization Policy

WNP DISTRIBUTION INC.

Intent

This policy has been developed to ensure that WNP Group of Companies properly accounts for the investment in its property, plant and equipment and the changes in such investments. These guidelines were written in accordance with Generally Accepted Accounting Principles (GAAP) and amended to include changes with respect to International Financial Reporting Standards (IFRS) where required, auditor requirements and Ontario Energy Board's Accounting Procedures Handbook.

Capitalization Guidelines

A capital asset is broadly defined as being one that will provide future economic benefits to the organization. The definition in the OEB Handbook includes items which:

1. are held for use in the production or supply of goods and services, for rental to others, for administrative purposes or for the development, construction, maintenance or repair of other capital assets;
2. have been acquired, constructed or developed with the intention of being used on a continuing basis; **and**,
3. are not intended for sale in the ordinary course of business.

Fixed assets have a useful life of more than one year and are subject to depreciation. Any directly attributable expenditures to acquire, construct or better that asset, should therefore be capitalized. All other expenditures should be expensed as a period expense in the year they occur.

Professional judgment must be used to determine when an expense is classified as capital or an operating expense. A betterment (capitalized) will enhance the service potential of an existing asset by increasing its service capacity, lowering the operational costs associated with the asset, extending the useful life of the asset, or improving the output of that asset. If the expenditure does not meet these tests, it will likely be considered an expense. Period expenses generally do not result in an improvement to the existing asset but rather, the expense is required to keep the asset operating in the same capacity as it was originally.

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In order to be capitalized, an item must meet the minimum threshold requirement of five hundred dollars (\$500.00) unless it is a small vital component in a larger capital asset (i.e. ties at the base of a pole), then the item should still be capitalized. The minimum threshold may be overridden, based on justified professional judgment

Value

The value of a capital asset is the cash price equivalent at the purchase date. The cash price of a capital asset includes:

- a) its purchase price, including an importing duties and non-refundable taxes, after deducting trade discounts and rebates.
- b) any costs directly attributed to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by the WNP Group of Companies.
- c) the initial estimate of the costs of dismantling and removing the item and restoring the site as a consequence of having used the item during a particular period for purposes other than to produce inventories during that period.

Residual Value & Useful Life

WNP Group of Companies will review at least annually the residual value and useful life of each asset. Reviews ensure that the carrying amount does not differ materially from what would be determined using fair value at the balance sheet date.

Increases and decreases in capital assets during reviews will be reported as a profit or loss in equity. If expectations differ from previous estimates the changes shall be accounted for as a change in estimate in accordance with IAS 8.

The following factors will be considered when determining the useful life of an asset:

- a) Expected usage of the asset. Usage is assessed by reference to the asset's expected capacity or physical output.

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- b) Expected physical wear and tear, which depends on operational factors such as the number of shifts for which the asset is to be used and the repair and maintenance program, and the care and maintenance of the asset while idle.
- c) Technical or commercial obsolescence arising from changes or improvements in production, or from a change in the market demand for the product or service output of the asset.
- d) Legal or similar limits on the use of the asset, such as the expiry dates of related leases.
- e) Kinectrics report published by the OEB, to assist in determining the typical useful lives under IFRS.
- f) Professional judgment

Acknowledgement & Agreement

I, **[Employee Name]**, acknowledge that I have read and understand the Capitalization Policy of WNP Group of Companies. Further, I agree to adhere to this Policy and will ensure that employees working under my direction adhere to these guiding principles. I understand that if I violate the rules/procedures outlined in this Policy, I may face corrective action, up to and including termination of employment.

Name: _____

Signature: _____

Date: _____

Witness: _____

Appendix L – Cost Allocation Sheet O1 (Updated)

		1	2	3	4	7	8	9	
		Residential	General Service <50 kW	General Service >50 999 kW	General Service >1000. 4999kW	Street Lighting	Sentinel Lighting	Unmetered Scattered Load	
2012 COST ALLOCATION									
Wellington North Power Inc									
EB-2011-0249									
Friday, September 07, 2012									
Sheet O1 Revenue to Cost Summary Worksheet - Run 3 WNP_Cost Allocation EB-2011-0249									
Instructions:									
Please see the first tab in this workbook for detailed instructions									
Class Revenue, Cost Analysis, and Return on Rate Base									
Rate Base Assets									
crev	Distribution Revenue at Existing Rates	\$1,709,309	\$872,158	\$291,880	\$270,417	\$201,019	\$65,692	\$8,037	\$106
mi	Miscellaneous Revenue (mi)	\$149,992	\$90,940	\$34,448	\$10,511	\$8,949	\$4,990	\$136	\$18
		Miscellaneous Revenue Input equals Output							
Total Revenue at Existing Rates		\$1,859,301	\$963,098	\$326,328	\$280,928	\$209,968	\$70,683	\$8,173	\$124
Factor required to recover deficiency (1 + D)		1.2966							
Distribution Revenue at Status Quo Rates		\$2,216,307	\$1,130,849	\$378,464	\$350,626	\$260,643	\$95,177	\$10,421	\$137
Miscellaneous Revenue (mi)		\$149,992	\$90,940	\$34,448	\$10,511	\$8,949	\$4,990	\$136	\$18
Total Revenue at Status Quo Rates		\$2,366,300	\$1,221,789	\$412,903	\$361,137	\$269,593	\$90,168	\$10,557	\$155
Expenses									
di	Distribution Costs (di)	\$421,562	\$195,207	\$55,331	\$58,231	\$87,546	\$24,722	\$496	\$30
cu	Customer Related Costs (cu)	\$407,587	\$252,399	\$119,378	\$24,730	\$3,750	\$6,982	\$288	\$59
ad	General and Administration (ad)	\$682,857	\$366,142	\$141,468	\$69,446	\$78,486	\$26,595	\$648	\$71
dep	Depreciation and Amortization (dep)	\$387,630	\$194,645	\$66,954	\$46,651	\$61,911	\$17,104	\$346	\$20
INPUT	PILs (INPUT)	\$2,033	\$979	\$316	\$253	\$384	\$99	\$2	\$0
INT	Interest	\$191,420	\$92,196	\$29,730	\$23,842	\$36,128	\$9,325	\$188	\$11
Total Expenses		\$2,093,090	\$1,101,567	\$413,178	\$223,152	\$268,205	\$84,827	\$1,968	\$192
Direct Allocation		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
NI	Allocated Net Income (NI)	\$273,210	\$131,589	\$42,433	\$34,029	\$51,565	\$13,309	\$269	\$16
Revenue Requirement (includes NI)		\$2,366,300	\$1,233,157	\$455,611	\$267,181	\$319,770	\$98,136	\$2,236	\$208
		Revenue Requirement Input equals Output							
Rate Base Calculation									
Net Assets									
dp	Distribution Plant - Gross	\$9,949,042	\$4,744,227	\$1,417,080	\$1,332,726	\$1,920,187	\$523,685	\$10,580	\$556
gp	General Plant - Gross	\$2,739,769	\$1,327,250	\$428,845	\$344,332	\$501,286	\$135,162	\$2,725	\$169
accum dep	Accumulated Depreciation	(\$6,403,398)	(\$3,024,515)	(\$861,136)	(\$586,184)	(\$1,277,869)	(\$340,216)	(\$7,043)	(\$335)
co	Capital Contribution	(\$420,514)	(\$220,287)	(\$73,012)	(\$59,518)	(\$42,756)	(\$24,413)	(\$487)	(\$41)
Total Net Plant		\$5,862,899	\$2,826,575	\$911,778	\$731,356	\$1,100,847	\$286,218	\$5,775	\$350
Directly Allocated Net Fixed Assets		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
COP									
Cost of Power (COP)		\$10,105,275	\$2,541,511	\$1,093,558	\$2,024,554	\$4,369,522	\$72,736	\$2,989	\$406
OM&A Expenses		\$1,512,006	\$813,748	\$316,178	\$152,406	\$169,782	\$58,298	\$1,432	\$161
Directly Allocated Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Subtotal		\$11,617,281	\$3,355,259	\$1,409,736	\$2,176,960	\$4,539,304	\$131,034	\$4,421	\$566
Working Capital		\$1,626,419	\$469,736	\$197,363	\$304,774	\$635,503	\$18,345	\$619	\$79
Total Rate Base		\$7,489,318	\$3,296,311	\$1,109,141	\$1,036,131	\$1,736,350	\$304,562	\$5,394	\$429
		Rate Base Input equals Output							
Equity Component of Rate Base		\$2,995,727	\$1,318,525	\$443,656	\$414,452	\$694,540	\$121,825	\$2,558	\$172
Net Income on Allocated Assets		\$273,210	\$120,221	(\$275)	\$137,984	\$1,387	\$5,341	\$8,589	(\$37)
Net Income on Direct Allocation Assets		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Net Income		\$273,210	\$120,221	(\$275)	\$137,984	\$1,387	\$5,341	\$8,589	(\$37)
RATIOS ANALYSIS									
REVENUE TO EXPENSES STATUS QUO%		100.00%	99.08%	90.63%	140.42%	84.31%	91.88%	472.05%	74.42%
EXISTING REVENUE MINUS ALLOCATED COSTS		(\$506,999)	(\$270,659)	(\$129,283)	\$23,747	(\$109,802)	(\$27,453)	\$5,936	(\$85)
		Deficiency Input equals Output							
STATUS QUO REVENUE MINUS ALLOCATED COSTS		(\$0)	(\$11,368)	(\$42,708)	\$103,955	(\$60,178)	(\$7,968)	\$8,320	(\$53)
RETURN ON EQUITY COMPONENT OF RATE BASE		9.12%	9.12%	-0.06%	33.29%	0.20%	4.38%	335.80%	-21.59%

Appendix L – Cost Allocation Sheet O1 (Updated)

			1	2	3	4	7	8	9
		Total	Residential	General Service <50 KW	General Service >50 999 KW	General Service >1000 4999KW	Street Lighting	Sentinel Lighting	Unmeter Scattered Load
2012 COST ALLOCATION									
Wellington North Power Inc									
EB-2011-0249									
Friday, September 07, 2012									
Sheet O1 Revenue to Cost Summary Worksheet - Run 3 WNP_Cost Allocation EB-2011-0249									
Instructions:									
Please see the first tab in this workbook for detailed instructions									
Class Revenue, Cost Analysis, and Return on Rate Base									
Rate Base Assets									
crev	Distribution Revenue at Existing Rates	\$1,709,309	\$872,158	\$291,880	\$270,417	\$201,019	\$65,692	\$8,037	\$106
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		Miscellaneous Revenue Input equals Output							
Total Revenue at Existing Rates		\$1,859,301	\$963,098	\$326,328	\$280,928	\$209,968	\$70,683	\$8,173	\$124
Factor required to recover deficiency (1 + D)		1.2966							
Distribution Revenue at Status Quo Rates		\$2,216,307	\$1,130,849	\$378,454	\$350,626	\$260,643	\$85,177	\$10,421	\$137
Miscellaneous Revenue (mi)		\$149,992	\$90,940	\$34,448	\$10,511	\$8,949	\$4,990	\$136	\$18
Total Revenue at Status Quo Rates		\$2,366,300	\$1,221,789	\$412,903	\$361,137	\$269,593	\$90,168	\$10,557	\$155
Expenses									
di	Distribution Costs (di)	\$421,562	\$195,207	\$65,331	\$58,231	\$87,546	\$24,722	\$496	\$30
cu	Customer Related Costs (cu)	\$407,857	\$252,399	\$119,378	\$24,730	\$3,750	\$6,982	\$288	\$59
ad	General and Administration (ad)	\$682,857	\$366,142	\$141,468	\$69,446	\$78,486	\$26,595	\$648	\$71
dep	Depreciation and Amortization (dep)	\$387,630	\$194,645	\$66,954	\$46,651	\$61,911	\$17,104	\$346	\$20
INPUT	PILs (INPUT)	\$2,033	\$979	\$316	\$253	\$384	\$99	\$2	\$0
INT	Interest	\$191,420	\$92,196	\$29,730	\$23,842	\$36,128	\$9,325	\$188	\$11
Total Expenses		\$2,093,090	\$1,101,567	\$413,178	\$223,152	\$268,205	\$84,827	\$1,968	\$192
Direct Allocation		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
NI	Allocated Net Income (NI)	\$273,210	\$131,589	\$42,433	\$34,029	\$51,565	\$13,309	\$269	\$16
Revenue Requirement (includes NI)		\$2,366,300	\$1,233,157	\$455,611	\$257,181	\$319,770	\$98,136	\$2,236	\$208
		Revenue Requirement Input equals Output							
Rate Base Calculation									
Net Assets									
dp	Distribution Plant - Gross	\$9,949,042	\$4,744,227	\$1,417,080	\$1,332,726	\$1,920,187	\$523,685	\$10,580	\$556
gp	General Plant - Gross	\$2,739,769	\$1,327,250	\$428,845	\$344,332	\$501,286	\$135,162	\$2,725	\$169
accum	Accumulated Depreciation	(\$6,405,398)	(\$3,024,616)	(\$861,126)	(\$886,184)	(\$1,277,869)	(\$348,216)	(\$7,043)	(\$335)
co	Capital Contribution	(\$420,514)	(\$220,287)	(\$73,012)	(\$59,518)	(\$42,756)	(\$24,413)	(\$487)	(\$41)
Total Net Plant		\$5,862,899	\$2,826,575	\$911,778	\$731,356	\$1,100,847	\$286,218	\$5,775	\$350
Directly Allocated Net Fixed Assets		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
COP	Cost of Power (COP)	\$10,105,275	\$2,541,511	\$1,093,558	\$2,024,554	\$4,369,522	\$72,736	\$2,989	\$406
OM&A Expenses		\$1,512,006	\$813,748	\$316,178	\$152,406	\$169,782	\$58,298	\$1,432	\$161
Directly Allocated Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Subtotal		\$11,617,281	\$3,355,259	\$1,409,736	\$2,176,960	\$4,539,304	\$131,034	\$4,421	\$566
Working Capital		\$1,626,419	\$469,736	\$197,363	\$304,774	\$635,503	\$18,345	\$619	\$79
Total Rate Base		\$7,489,318	\$3,296,311	\$1,109,141	\$1,036,131	\$1,736,350	\$304,562	\$6,394	\$429
Rate Base Input equals Output									
Equity Component of Rate Base		\$2,995,727	\$1,318,525	\$443,656	\$414,452	\$694,540	\$121,825	\$2,558	\$172
Net Income on Allocated Assets		\$273,210	\$120,221	(\$275)	\$137,984	\$1,387	\$5,341	\$8,589	(\$37)
Net Income on Direct Allocation Assets		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Net Income		\$273,210	\$120,221	(\$275)	\$137,984	\$1,387	\$5,341	\$8,589	(\$37)
RATIOS ANALYSIS									
REVENUE TO EXPENSES STATUS QUO%		100.00%	99.08%	90.63%	140.42%	84.31%	91.88%	472.05%	74.42%
EXISTING REVENUE MINUS ALLOCATED COSTS		(\$506,999)	(\$270,059)	(\$129,283)	\$23,747	(\$109,802)	(\$27,453)	\$5,936	(\$95)
		Deficiency Input equals Output							
STATUS QUO REVENUE MINUS ALLOCATED COSTS		(\$0)	(\$11,368)	(\$42,708)	\$103,955	(\$50,178)	(\$7,968)	\$8,320	(\$53)
RETURN ON EQUITY COMPONENT OF RATE BASE		9.12%	9.12%	-0.06%	33.29%	0.20%	4.38%	335.80%	-21.59%

Appendix M – Revenue Requirement (Updated):

	Initial Application		Adjustments		Settlement Agreement
1	<u>Rate Base</u>				
	\$12,256,658		\$11,639		\$ 12,268,297
	(\$6,453,506)	(5)	\$48,107		(\$6,405,398)
	Allowance for Working Capital:				
	\$1,716,475		(\$204,469)		\$ 1,512,006
	\$10,033,158		\$72,117		\$ 10,105,275
	15.00%				14.00%
2	<u>Utility Income</u>				
	Operating Revenues:				
	\$1,685,387		\$23,922		\$1,709,309
	\$2,407,571		(\$191,263)		\$2,216,308
	Other Revenue:				
	\$45,871		\$11,172		\$57,043
	\$26,047		\$0		\$26,047
	\$54,895		\$2,190		\$57,085
	\$14,773		(\$4,955)		\$9,818
	\$141,585	(7)	\$8,408		\$149,992
	Operating Expenses:				
	\$1,704,469		(\$204,469)		\$ 1,500,000
	\$358,142		\$29,488		\$ 387,630
	\$12,006		\$ -		\$ 12,006
3	<u>Taxes/PILs</u>				
	Taxable Income:				
	(\$247,778)	(3)			(\$262,128)
	Utility Income Taxes and Rates:				
	\$4,373				\$1,718
	\$5,176				\$2,033
	11.00%				11.00%
	4.50%				4.50%
	Income Tax Credits				
4	<u>Capitalization/Cost of Capital</u>				
	Capital Structure:				
	56.0%				56.0%
	4.0%	(2)			4.0%
	40.0%				40.0%
	100.0%				100.0%
	Cost of Capital				
	4.42%				4.42%
	2.08%				2.08%
	9.12%				9.12%

Appendix M – Revenue Requirement (Updated):

	<u>Initial Application</u>	Adjustments	Settlement Agreement
1	<u>Rate Base</u>		
Gross Fixed Assets (average)	\$12,256,658	\$11,639	\$ 12,268,297
Accumulated Depreciation (average)	(\$6,453,505)	(5) \$48,107	(\$6,405,398)
Allowance for Working Capital:			
Controllable Expenses	\$1,716,475	(\$204,469)	\$ 1,512,006
Cost of Power	\$10,033,158	\$72,117	\$ 10,105,275
Working Capital Rate (%)	15.00%		14.00%
2	<u>Utility Income</u>		
Operating Revenues			
Distribution Revenue at Current Rates	\$1,685,387	\$23,922	\$1,709,309
Distribution Revenue at Proposed Rates	\$2,407,571	(\$191,263)	\$2,216,308
Other Revenue:			
Specific Service Charges	\$45,871	\$11,172	\$57,043
Late Payment Charges	\$26,047	\$0	\$26,047
Other Distribution Revenue	\$54,895	\$2,190	\$57,085
Other Income and Deductions	\$14,773	(\$4,955)	\$9,818
Total Revenue Offsets	\$141,585	(7) \$8,408	\$149,992
Operating Expenses:			
OM+A Expenses	\$1,704,469	(\$204,469)	\$ 1,500,000
Depreciation/Amortization	\$358,142	\$29,488	\$ 387,630
Property taxes	\$12,006	\$ -	\$ 12,006
Other expenses			
3	<u>Taxes/PILs</u>		
Taxable Income:			
Adjustments required to arrive at taxable income	(\$247,778)	(3)	(\$262,128)
Utility Income Taxes and Rates:			
Income taxes (not grossed up)	\$4,373		\$1,718
Income taxes (grossed up)	\$5,176		\$2,033
Federal tax (%)	11.00%		11.00%
Provincial tax (%)	4.50%		4.50%
Income Tax Credits			
4	<u>Capitalization/Cost of Capital</u>		
Capital Structure:			
Long-term debt Capitalization Ratio (%)	56.0%		56.0%
Short-term debt Capitalization Ratio (%)	4.0%	(2)	4.0%
Common Equity Capitalization Ratio (%)	40.0%		40.0%
Preferred Shares Capitalization Ratio (%)	100.0%		100.0%
Cost of Capital			
Long-term debt Cost Rate (%)	4.42%		4.42%
Short-term debt Cost Rate (%)	2.08%		2.08%
Common Equity Cost Rate (%)	9.12%		9.12%
Preferred Shares Cost Rate (%)			

Rate Base:

Particulars		Initial Application		Adjustments		Settlement Agreement
Gross Fixed Assets (average)	(3)	\$12,256,658		\$11,639		\$12,268,297
Accumulated Depreciation (average)	(3)	(\$6,453,505)		\$48,107		(\$6,405,398)
Net Fixed Assets (average)	(3)	\$5,803,153		\$59,746		\$5,862,899
Allowance for Working Capital	(1)	\$1,762,445		(\$136,026)		\$1,626,419
Total Rate Base		\$7,565,598		(\$76,280)		\$7,489,318

Working Capital:

Controllable Expenses		\$1,716,475		(\$204,469)		\$1,512,006
Cost of Power		\$10,033,158		\$72,117		\$10,105,275
Working Capital Base		\$11,749,633		(\$132,352)		\$11,617,281
Working Capital Rate %	(2)	15.00%		-1.00%		14.00%
Working Capital Allowance		\$1,762,445		(\$136,026)		\$1,626,419

Utility Income:

Particulars	Initial Application	Adjustments	Settlement Agreement
Operating Revenues:			
Distribution Revenue (at Proposed Rates)	\$2,407,571	(\$191,263)	\$2,216,308
Other Revenue (1)	\$141,585	\$8,408	\$149,992
Total Operating Revenues	\$2,549,155	(\$182,855)	\$2,366,300
Operating Expenses:			
OM+A Expenses	\$1,704,469	(\$204,469)	\$1,500,000
Depreciation/Amortization	\$358,142	\$29,488	\$387,630
Property taxes	\$12,006	\$ -	\$12,006
Capital taxes	\$ -	\$ -	\$ -
Other expense	\$ -	\$ -	\$ -
Subtotal (lines 4 to 8)	\$2,074,617	(\$174,981)	\$1,899,636
Deemed Interest Expense	\$193,370	(\$1,950)	\$191,420
Total Expenses (lines 9 to 10)	\$2,267,987	(\$176,930)	\$2,091,057
Utility income before income taxes	\$281,168	(\$5,925)	\$275,243
Income taxes (grossed-up)	\$5,176	(\$3,143)	\$2,033
Utility net income	\$275,993	(\$2,782)	\$273,211

Other Revenues / Offsets:

Specific Service Charges	\$45,871	\$11,172	\$57,043
Late Payment Charges	\$26,047	\$ -	\$26,047
Other Distribution Revenue	\$54,895	\$2,190	\$57,085
Other Income and Deductions	\$14,773	(\$4,955)	\$9,818
Total Revenue Offsets	\$141,585	\$8,408	\$149,992

Taxes/PILs:

<u>Particulars</u>	<u>Application</u>	<u>Settlement Agreement</u>
<u>Determination of Taxable Income</u>		
Utility net income before taxes	\$275,993	\$273,210
Adjustments required to arrive at taxable utility income	(\$247,778)	(\$262,128)
Taxable income	<u>\$28,215</u>	<u>\$11,082</u>
<u>Calculation of Utility income Taxes</u>		
Income taxes	\$4,373	\$1,718
Total taxes	<u>\$4,373</u>	<u>\$1,718</u>
Gross-up of Income Taxes	\$802	\$315
Grossed-up Income Taxes	<u>\$5,176</u>	<u>\$2,033</u>
PILs / tax Allowance (Grossed-up Income taxes + Capital taxes)	<u>\$5,176</u>	<u>\$2,033</u>
Other tax Credits	\$ -	\$ -
<u>Tax Rates</u>		
Federal tax (%)	11.00%	11.00%
Provincial tax (%)	4.50%	4.50%
Total tax rate (%)	<u>15.50%</u>	<u>15.50%</u>

Capitalization/ Cost of Capital:

Particulars	Capitalization Ratio		Cost Rate	Return
Initial Application				
	(%)	(\$)	(%)	(\$)
Debt				
Long-term Debt	56.00%	\$4,236,735	4.42%	\$187,075
Short-term Debt	4.00%	\$302,624	2.08%	\$6,295
Total Debt	60.00%	\$4,539,359	4.26%	\$193,370
Equity				
Common Equity	40.00%	\$3,026,239	9.12%	\$275,993
Preferred Shares	0.00%	\$ -	0.00%	\$ -
Total Equity	40.00%	\$3,026,239	9.12%	\$275,993
Total	100.00%	\$7,565,598	6.20%	\$469,363
Settlement Agreement				
	(%)	(\$)	(%)	(\$)
Debt				
Long-term Debt	56.00%	\$4,194,018	4.42%	\$185,189
Short-term Debt	4.00%	\$299,573	2.08%	\$6,231
Total Debt	60.00%	\$4,493,591	4.26%	\$191,420
Equity				
Common Equity	40.00%	\$2,995,727	9.12%	\$273,210
Preferred Shares	0.00%	\$ -	0.00%	\$ -
Total Equity	40.00%	\$2,995,727	9.12%	\$273,210
Total	100.00%	\$7,489,318	6.20%	\$464,631

Revenue Deficiency/Sufficiency:

Particulars	Initial Application		Settlement Agreement	
	At Current Approved Rates	At Proposed Rates	At Current Approved Rates	At Proposed Rates
Revenue Deficiency from Below		\$722,184		\$506,999
Distribution Revenue	\$1,685,387	\$1,685,387	\$1,709,309	\$1,709,309
Other Operating Revenue	\$141,585	\$141,585	\$149,992	\$149,992
Offsets - net				
Total Revenue	\$1,826,971	\$2,549,155	\$1,859,301	\$2,366,300
Operating Expenses	\$2,074,617	\$2,074,617	\$1,899,636	\$1,899,636
Deemed Interest Expense	\$193,370	\$193,370	\$191,420	\$191,420
Total Cost and Expenses	\$2,267,987	\$2,267,987	\$2,091,057	\$2,091,057
Utility Income Before Income Taxes	(\$441,015)	\$281,168	(\$231,755)	\$275,243
Tax Adjustments to Accounting Income per 2009 PILs	(\$247,778)	(\$247,778)	(\$262,128)	(\$262,128)
Taxable Income	(\$688,793)	\$33,390	(\$493,884)	\$13,115
Income Tax Rate	15.50%	15.50%	15.50%	15.50%
Income Tax on Taxable Income	(\$106,763)	\$5,176	(\$76,552)	\$2,033
Income Tax Credits	\$ -	\$ -	\$ -	\$ -
Utility Net Income	(\$334,253)	\$275,993	(\$155,203)	\$273,211
Utility Rate Base	\$7,565,598	\$7,565,598	\$7,489,318	\$7,489,318
Deemed Equity Portion of Rate Base	\$3,026,239	\$3,026,239	\$2,995,727	\$2,995,727
Income/(Equity Portion of Rate Base)	-11.05%	9.12%	-5.18%	9.12%
Target Return - Equity on Rate Base	9.12%	9.12%	9.12%	9.12%
Deficiency/Sufficiency in Return on Equity	-20.17%	0.00%	-14.30%	0.00%
Indicated Rate of Return	-1.86%	6.20%	0.48%	6.20%
Requested Rate of Return on Rate Base	6.20%	6.20%	6.20%	6.20%
Deficiency/Sufficiency in Rate of Return	-8.07%	0.00%	-5.72%	0.00%
Target Return on Equity	\$275,993	\$275,993	\$273,210	\$273,210
Revenue Deficiency/(Sufficiency)	\$610,246	(\$0)	\$428,414	\$0
Gross Revenue	\$722,184 (1)		\$506,999 (1)	
Deficiency/(Sufficiency)				

Revenue Requirement:

Particulars	Application	Settlement Agreement
OM&A Expenses	\$1,704,469	\$1,500,000
Amortization/Depreciation	\$358,142	\$387,630
Property Taxes	\$12,006	\$12,006
Income Taxes (Grossed up)	\$5,176	\$2,033
Other Expenses	\$ -	
Return		
Deemed Interest Expense	\$193,370	\$191,420
Return on Deemed Equity	\$275,993	\$273,210
Service Revenue Requirement (before Revenues)	\$2,549,156	\$2,366,300
Revenue Offsets	\$141,585	\$149,992
Base Revenue Requirement	\$2,407,571	\$2,216,307
Distribution revenue	\$2,407,571	\$2,216,308
Other revenue	\$141,585	\$149,992
Total revenue	\$2,549,155	\$2,366,300
Difference (Total Revenue Less Distribution Revenue Requirement before Revenues)	(\$0)	(1)
		\$0

Appendix N – Feasibility Study of WNP’s Facilities by Structural Engineer:

Facility Needs Study: Part 1
Wellington North Power
Mount Forest



EXECUTIVE SUMMARY

PURPOSE OF THIS STUDY:

The intent of Part I of this study is to analyze the existing headquarters facility for Wellington North Power and to identify deficiencies of the site and its buildings. It also examines how well the existing facility meets current and projected future needs of Wellington North Power. Recommendations are offered to address deficiencies and upgrade the facility.

FINDINGS:

Over the years the main building at Wellington North Power has been expanded and maintained at a basic level with minimal cost. Renovations have been piece-meal, responding to problems as they arise. There appears to have been little future planning and no attempt to keep pace with the changing requirements of the Ontario Building Code.

Major findings are as follows:

- Before construction work can begin, the zoning of the site must first be changed to reflect its actual current use
- The site is located in a low lying area - potential flooding risks should be evaluated and this information used to guide the design of any contemplated upgrades
- The existing main building is not designed to 'Post Disaster Building' standard as required by the Building Code
- The heating, ventilating and air conditioning systems of the existing buildings are inadequate, do not meet the requirements of the Building Code, and are at times unhealthy for occupants
- The size of existing rooms and spaces do not meet basic needs of staff and customers and fall far short of what will be needed in future
- The existing facility does not meet barrier free requirements of the Building Code
- The existing main building does not meet energy efficiency requirements of the Building Code
- The existing main building does not comply with Building Code requirements for life safety – it lacks fire separations, adequate emergency exits and emergency lighting

Findings indicate that the buildings in this facility fall far short of the requirements of the Ontario Building Code. Neither does the facility meet the current accommodation needs of Wellington North Power. With expected increases in staff numbers over the coming years, this inadequate and unsafe situation will only deteriorate further without major changes.

Facility Needs Study: Part 1
Wellington North Power
Mount Forest



BMROSS File No. 12045 ASA Job No. 1203

IDENTIFIED NEEDS:

To provide a safe, adequate and efficient facility for staff and customers of Wellington North Power, both now and for the future, the following criteria need to be met:

- The size of existing buildings will have to be greatly increased to provide the extra accommodation required to meet current and future needs
- Major upgrades will be needed in the main building's energy efficiency and in its mechanical, electrical and life safety systems
- Existing buildings will have to be structurally upgraded to meet requirements for a 'Post Disaster Building' – any new construction will also have to meet these same requirements
- The site must be re-organized and upgraded significantly both to accommodate necessary site amenities as well as the larger buildings that will be needed

In light of the many and serious deficiencies with both buildings and the site, what is urgently needed is a well planned, comprehensive strategy for the future. Such a strategy should aim at providing a sustainable facility that meets both the current and projected future needs of Wellington North Power.

There are two options available by which to provide such a facility, and they are as follows:

Option 1: Renovation / Addition

Re-organize and upgrade the site, gut and renovate existing buildings to 'Post Disaster Building' standard. This would be supplemented by a large new building addition to provide needed space. The mechanical, electrical and life safety systems of the existing main building would be replaced.

Option 2: New Build

Demolish existing buildings, re-organize and upgrade the site. New and larger buildings would then be constructed to current standards, meeting the facility needs identified in this study.

RECOMMENDATIONS:

Based on the findings, we recommend the second option of providing an entirely new facility. This is likely the most cost effective and prudent option in the long term.

The cost of gutting and renovating the existing buildings to current standards would likely match or exceed the cost of equivalent new construction. On the other hand, the merit of new construction is that it can provide a better fit for the identified needs of Wellington North Power. If required, flexibility in financing the new facility could be provided by phasing the work over a number of years.

If the site is improved and the buildings replaced as recommended, we envision a facility that will successfully meet the present and foreseeable future needs of Wellington North Power.

Appendix N – Heating and Air Condition Violation Report at WNP's Office

Violation - Corrections Required		work order/meter #
<p>COPY</p> <p>Union Gas Toll Free 1-877-969-0999 for customer service</p>		DIIN #
		PREMISE #
		* All Fields Must Be Completed. Please Press Firmly *
Gas Technician to: 1) Notify the user verbally and give written notice. 2) Copy of infraction posted to or near appliance -NOTE- use separate form per appliance. 3) Notify Union Gas immediately call 1-866-298-7888 (for Contractors Only) 4) Fax or mail notice to Union Gas Limited FAX 1-866-396-5151		<input checked="" type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>
Street: <u>250 Queen St W</u> Municipality (City/Town): <u>Mount Forest</u>		Home Phone #: <u>519 323 1710</u> Business Phone #:
Name: <u>Wellington North Tower</u>		
INTERNAL USE ONLY	DATE SENT	
INFRACTION DEPT.		
Gas Technician Information		
Company Name Of Contractor: <u>Cushins Heating and Air Conditioning</u>		TSSA Contractor's Registration #: <u>000182190</u>
Gas Technician's Name: <u>Derek Cushins</u>		Gas Technician's Certificate # or Union Gas Employee #: <u>00742213 62</u>
Phone #: <u>519 843-2634</u>		Fax #:
Infraction Information		
Date Condition Found	Appliance Type	Manufacturer
<u>Aug 10 2012</u>	<u>Furnace</u>	<u>Lennox</u>
		Model
		<u>G21Q3-60-1</u>
		Serial #
		<u>58751 16127</u>
<input checked="" type="checkbox"/> A	The appliance and/or piping is unsafe - the appliance has had its supply of gas turned off for the reasons listed below.	
<input type="checkbox"/>	TECHNICAL STANDARDS AND SAFETY AUTHORITY NOTIFIED (IF REPORTABLE INCIDENT) DO NOT REPAIR OR DISTURB UNTIL AUTHORIZED BY TSSA (THE PROVINCIAL ENFORCING AUTHORITY)	
<input type="checkbox"/> B	The appliance and/or piping is in an unacceptable condition, but does not constitute an immediate hazard. However, corrections are required for your protection. To comply with Government Regulations, the corrections listed below must be completed within 49 days. Due date will NOT be a Friday, Saturday, Sunday or Statutory Holiday. In these cases DUE DATE will be previous Thursday. If not corrected the gas supply will be discontinued on DUE DATE and charges will apply.	
Description of Condition to be Corrected: (Be Specific)		Clause Reference Required
<u>Unsafe working condition</u>		<u>4.5.2</u>
Customer Signature: <u>[Signature]</u>		Technician's Signature: <u>[Signature]</u>
Correction Report - to be forwarded to Union Gas by gas technician completing work		
Gas Technician's Name:	Technician's Certificate #:	Technician's Signature:
Company Name:	TSSA Contractor's Registration #:	
Date "Condition" Corrected:	Phone #:	Fax #:
Description of Correction:		

Form UG 086X (2010/08)

Copy 3 - Affix to appliance

**Attachment 2: Rate Order for October 1, 2012 Tariff of
Rates and Charges**

Below is a copy of the Rate Order that was issued by the Board on September 27, 2012, with Appendix A containing the approved Tariff of Rates and Charges for Wellington North Power Inc. effective October 1, 2012.

Ontario Energy
Board

Commission de l'énergie
de l'Ontario



EB-2011-0249

IN THE MATTER OF the *Ontario Energy Board Act*,
1998, S.O. 1998, c. 15, (Schedule B);

AND IN THE MATTER OF an application by
Wellington North Power Inc. for an order approving
just and reasonable rates and other charges for
electricity distribution to be effective May 1, 2012.

RATE ORDER

Wellington North Power Inc. ("WNP") filed an application with the Ontario Energy Board (the "Board") on April 13, 2012 under section 78 of the *Ontario Energy Board Act, 1998*, S.O. 1998, c. 15, (Schedule B), seeking approval for changes to the rates that WNP charges for electricity distribution, to be effective May 1, 2012.

In its Decision and Order issued on September 20, 2012, the Board ordered intervenors (those being the Vulnerable Energy Consumers Coalition ("VECC") and Energy Probe), and Board staff to file with the Board any comments on the draft Tariff of Rates and Charges and forward to WNP within 4 days of the date of issuance of the Decision and Order. The Board ordered WNP to file with the Board and forward to intervenors responses to any comments on the draft Tariff of Rates and Charges within two days of the date of receipt of Board staff and intervenor comments.

On September 21, 2012, Board staff filed a letter indicating that it had no concerns with the material filed. Board staff submitted that the Draft Tariff of Rates and Charges accurately reflected the Board's Decision and was consistent with the supporting material to the Settlement Agreement.

Ontario Energy Board

EB-2011-0249
Wellington North Power Inc.

On September 24, VECC submitted that it had reviewed the Draft Tariff of Rates and Charges issued by the Board on September 20, 2012 and had no concerns or comments.

The Board is satisfied that the attached Tariff of Rates and Charges accurately reflects its Decision and Order on this application.

THE BOARD ORDERS THAT:

1. The Tariff of Rates and Charges appended to this Rate Order is final effective October 1, 2012 and will apply to electricity consumed or estimated to have been consumed on and after October 1, 2012. WNP shall notify its customers of the rate changes no later than with the first bill reflecting the new rates.

DATED at Toronto, September 27, 2012

ONTARIO ENERGY BOARD

Original signed by

Kirsten Walli
Board Secretary

APPENDIX A
TO DECISION AND ORDER
EB-2011-0249
Wellington North Power Inc.
Tariff of Rates and Charges
DATED: September 27, 2012

Wellington North Power Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date October 1, 2012

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2011-0249

RESIDENTIAL SERVICE CLASSIFICATION

This classification refers to the supply of electrical energy to Customers residing in residential dwelling units. Energy is generally supplied as single phase, 3-wire, 60-Hertz, having a nominal voltage of 120/240 Volts. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES – Delivery Component

Service Charge	\$	18.00
Rate Rider for Disposition of Residual Historical Smart Meter Costs – effective until April 30, 2014	\$	0.9906
Rate Rider for Recovery of Stranded Meter Assets – effective until April 30, 2014	\$	1.8299
Distribution Volumetric Rate	\$/kWh	0.0180
Low Voltage Service Rate	\$/kWh	0.0018
Rate Rider for Global Adjustment Sub-Account Disposition (2012) – effective until April 30, 2014		
Applicable only for Non-RPP Customers	\$/kWh	0.0046
Rate Rider for Deferral/Variance Account Disposition (2010) – effective until April 30, 2014	\$/kWh	(0.0058)
Rate Rider for Deferral/Variance Account Disposition (2012) – effective until April 30, 2014	\$/kWh	(0.0027)
Rate Rider for Lost Revenue Adjustment Mechanism (LRAM) Recovery / Shared Savings Mechanism (SSM) Recovery – effective until April 30, 2014	\$/kWh	0.0004
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0054
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0038

MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0011
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Wellington North Power Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date October 1, 2012

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2011-0249

GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION

This classification applies to customers in General Service buildings with a connected load less than 50 kW, and Town Houses and Condominiums that require centralized bulk metering. General Service buildings are defined as buildings that are used for purposes other than single-family dwellings. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

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MONTHLY RATES AND CHARGES – Delivery Component

Service Charge	\$	38.21
Rate Rider for Disposition of Residual Historical Smart Meter Costs – effective until April 30, 2014	\$	9.3242
Rate Rider for Recovery of Stranded Meter Assets – effective until April 30, 2014	\$	9.8339
Distribution Volumetric Rate	\$/kWh	0.0164
Low Voltage Service Rate	\$/kWh	0.0015
Rate Rider for Global Adjustment Sub-Account Disposition (2012) – effective until April 30, 2014		
Applicable only for Non-RPP Customers	\$/kWh	0.0046
Rate Rider for Deferral/Variance Account Disposition (2010) – effective until April 30, 2014	\$/kWh	(0.0042)
Rate Rider for Deferral/Variance Account Disposition (2012) – effective until April 30, 2014	\$/kWh	(0.0051)
Rate Rider for Lost Revenue Adjustment Mechanism (LRAM) Recovery / Shared Savings Mechanism (SSM) Recovery – effective until April 30, 2014	\$/kWh	0.0022
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0050
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0032

MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0011
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Wellington North Power Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date October 1, 2012

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2011-0249

GENERAL SERVICE 50 to 999 kW SERVICE CLASSIFICATION

This classification applies to a non residential account whose average monthly maximum demand used for billing purposes is equal to or greater than, or is forecast to be equal to or greater than, 50 kW but less than 1,000 kW. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

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MONTHLY RATES AND CHARGES – Delivery Component

Service Charge	\$	268.64
Distribution Volumetric Rate	\$/kW	3.5679
Low Voltage Service Rate	\$/kW	0.6050
Rate Rider for Global Adjustment Sub-Account Disposition (2012) – effective until April 30, 2014		
Applicable only for Non-RPP Customers	\$/kW	1.7790
Rate Rider for Deferral/Variance Account Disposition (2010) – effective until April 30, 2014	\$/kW	(0.0995)
Rate Rider for Deferral/Variance Account Disposition (2012) – effective until April 30, 2014	\$/kW	(2.5258)
Rate Rider for Lost Revenue Adjustment Mechanism (LRAM) Recovery / Shared Savings Mechanism (SSM) Recovery – effective until April 30, 2014	\$/kW	0.2897
Retail Transmission Rate – Network Service Rate	\$/kW	2.0539
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.2703

MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0011
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Wellington North Power Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date October 1, 2012

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2011-0249

GENERAL SERVICE 1,000 to 4,999 kW SERVICE CLASSIFICATION

This classification applies to a non residential account whose average monthly maximum demand used for billing purposes is equal to or greater than, or is forecast to be equal to or greater than, 1,000 kW but less than 5,000 kW. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

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It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES – Delivery Component

Service Charge	\$	2,195.63
Distribution Volumetric Rate	\$/kW	1.8423
Low Voltage Service Rate	\$/kW	0.6632
Rate Rider for Global Adjustment Sub-Account Disposition (2012) – effective until April 30, 2014		
Applicable only for Non-RPP Customers	\$/kW	2.0018
Rate Rider for Deferral/Variance Account Disposition (2010) – effective until April 30, 2014	\$/kW	0.2871
Rate Rider for Deferral/Variance Account Disposition (2012) – effective until April 30, 2014	\$/kW	(2.8854)
Retail Transmission Rate – Network Service Rate	\$/kW	2.1816
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.3926

MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0011
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Wellington North Power Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date October 1, 2012

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2011-0249

UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION

This classification applies to an account whose average monthly maximum demand is less than, or is forecast to be less than, 50 kW and the consumption is unmetered. Such connections include cable TV power packs, bus shelters, telephone booths, traffic lights, railway crossings, decorative street lighting, billboards, etc. The level of the consumption will be agreed to by the distributor and the customer, based on detailed manufacturer information/documentation with regard to electrical consumption of the unmetered load or periodic monitoring of actual consumption. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES – Delivery Component

Service Charge (per customer)	\$	17.61
Distribution Volumetric Rate	\$/kWh	0.0142
Low Voltage Service Rate	\$/kWh	0.0015
Rate Rider for Global Adjustment Sub-Account Disposition (2012) – effective until April 30, 2014		
Applicable only for Non-RPP Customers	\$/kWh	0.0046
Rate Rider for Deferral/Variance Account Disposition (2010) – effective until April 30, 2014	\$/kWh	(0.0065)
Rate Rider for Deferral/Variance Account Disposition (2012) – effective until April 30, 2014	\$/kWh	0.0009
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0050
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0032

MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0011
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Wellington North Power Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date October 1, 2012

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2011-0249

SENTINEL LIGHTING SERVICE CLASSIFICATION

This classification refers to accounts for unmetered lighting loads supplied to sentinel lights. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES – Delivery Component

Service Charge (per connection)	\$	5.11
Distribution Volumetric Rate	\$/kW	18.8680
Low Voltage Service Rate	\$/kW	0.4775
Rate Rider for Global Adjustment Sub-Account Disposition (2012) – effective until April 30, 2014		
Applicable only for Non-RPP Customers	\$/kW	1.6671
Rate Rider for Deferral/Variance Account Disposition (2010) – effective until April 30, 2014	\$/kW	(5.3293)
Rate Rider for Deferral/Variance Account Disposition (2012) – effective until April 30, 2014	\$/kW	3.7824
Retail Transmission Rate – Network Service Rate	\$/kW	1.5568
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.0026

MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0011
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Wellington North Power Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date October 1, 2012

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2011-0249

STREET LIGHTING SERVICE CLASSIFICATION

This classification refers to accounts for roadway lighting with a Municipality, Regional Municipality, and Ministry of Transportation. The consumption for these customers will be based on the calculated connected load times the required lighting times established in the approved OEB street lighting load shape template. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES – Delivery Component

Service Charge (per connection)	\$	6.93
Distribution Volumetric Rate	\$/kW	7.7198
Low Voltage Service Rate	\$/kW	0.4677
Rate Rider for Global Adjustment Sub-Account Disposition (2012) – effective until April 30, 2014		
Applicable only for Non-RPP Customers	\$/kW	1.6953
Rate Rider for Deferral/Variance Account Disposition (2010) – effective until April 30, 2014	\$/kW	(1.7072)
Rate Rider for Deferral/Variance Account Disposition (2012) – effective until April 30, 2014	\$/kW	(2.1396)
Retail Transmission Rate – Network Service Rate	\$/kW	1.5490
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	0.9821

MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0011
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Wellington North Power Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date October 1, 2012

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

EB-2011-0249

microFIT GENERATOR SERVICE CLASSIFICATION

This classification applies to an electricity generation facility contracted under the Ontario Power Authority's microFIT program and connected to the distributor's distribution system. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES – Delivery Component

Service Charge	\$	5.25
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Wellington North Power Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date October 1, 2012

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2011-0249

ALLOWANCES

Transformer Allowance for Ownership - per kW of billing demand/month	\$/kW	(0.60)
Primary Metering Allowance for transformer losses – applied to measured demand and energy	%	(1.00)

SPECIFIC SERVICE CHARGES

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

Customer Administration		
Notification charge	\$	15.00
Account history	\$	15.00
Returned cheque charge (plus bank charges)	\$	15.00
Legal letter charge	\$	15.00
Account set up charge/change of occupancy charge (plus credit agency costs if applicable)	\$	30.00
Special meter reads	\$	30.00
Meter dispute charge plus Measurement Canada fees (if meter found correct)	\$	30.00
Non-Payment of Account		
Late Payment - per month	%	1.50
Late Payment - per annum	%	19.56
Collection of account charge – no disconnection	\$	30.00
Disconnect/Reconnect at meter – during regular hours	\$	65.00
Disconnect/Reconnect at meter – after regular hours	\$	185.00
Disconnect/Reconnect at pole – during regular hours	\$	185.00
Disconnect/Reconnect at pole – after regular hours	\$	415.00
Install/Remove load control device – during regular hours	\$	65.00
Interval Meter Load Management Tool	\$	50.00
Service call – customer-owned equipment	\$	30.00
Service call – after regular hours	\$	165.00
Temporary service install & remove – overhead – no transformer	\$	500.00
Specific Charge for Access to the Power Poles – per pole/year	\$	22.35

Wellington North Power Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date October 1, 2012

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2011-0249

RETAIL SERVICE CHARGES (if applicable)

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity

One-time charge, per retailer, to establish the service agreement between the distributor and the retailer	\$	100.00
Monthly Fixed Charge, per retailer	\$	20.00
Monthly Variable Charge, per customer, per retailer	\$/cust.	0.50
Distributor-consolidated billing monthly charge, per customer, per retailer	\$/cust.	0.30
Retailer-consolidated billing monthly credit, per customer, per retailer	\$/cust.	(0.30)
Service Transaction Requests (STR)		
Request fee, per request, applied to the requesting party	\$	0.25
Processing fee, per request, applied to the requesting party	\$	0.50
Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail Settlement Code directly to retailers and customers, if not delivered electronically through the Electronic Business Transaction (EBT) system, applied to the requesting party		
Up to twice a year		no charge
More than twice a year, per request (plus incremental delivery costs)	\$	2.00

LOSS FACTORS

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factors will be implemented upon the first subsequent billing for each billing cycle.

Total Loss Factor – Secondary Metered Customer < 5,000 kW	1.0716
Total Loss Factor – Secondary Metered Customer > 5,000 kW	N/A
Total Loss Factor – Primary Metered Customer < 5,000 kW	1.0609
Total Loss Factor – Primary Metered Customer > 5,000 kW	N/A

Attachment 3: Proposed Tariff of Rates and Charges

Set out below are the "Proposed" Tariff of Rates and Charges based upon the output from the IRM Rate Generator model (V2.3).

Wellington North Power Inc.		
TARIFF OF RATES AND CHARGES		
Effective and Implementation Date May 01, 2013		
This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors		
		EB-2012-0174
RESIDENTIAL SERVICE CLASSIFICATION		
This classification refers to the supply of electrical energy to Customers residing in residential dwelling units. Energy is generally supplied as single phase, 3-wire, 60-Hertz, having a nominal voltage of 120/240 Volts. Further servicing details are available in the distributor's Conditions of		
APPLICATION		
The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.		
No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein		
Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract		
It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.		
MONTHLY RATES AND CHARGES - Delivery Component		
Service Charge	\$	18.16
Distribution Volumetric Rate	\$/kWh	0.0182
Low Voltage Service Rate	\$/kWh	0.0018
Rate Rider for Global Adjustment Sub-Account Disposition (2012) – Effective until April 30, 2014		
Applicable only for Non-RPP Customers	\$/kWh	0.0046
Rate Rider for Deferral/Variance Account Disposition (2010) – Effective until April 30, 2014	\$/kWh	(0.0058)
Rate Rider for Deferral/Variance Account Disposition (2012) – Effective until April 30, 2014	\$/kWh	(0.0027)
Rate Rider for Lost Revenue Adjustment Mechanism (LRAM) Recovery / Shared Savings Mechanism (SSM) Recovery	\$/kWh	0.0004
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0058
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0042
Rate Rider for Disposition of Residual Historical Smart Meter Costs – effective until April 30, 2014	\$	0.99
Rate Rider for Recovery of Stranded Meter Assets – effective until April 30, 2014	\$	1.83
MONTHLY RATES AND CHARGES - Regulatory Component		
Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0011
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Wellington North Power Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date May 01, 2013

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EB-2012-0174

GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION

This classification applies to customers in General Service buildings with a connected load less than 50 kW, and Town Houses and Condominiums that require centralized bulk metering. General Service buildings are defined as buildings that are used for purposes other than single-family dwellings. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	38.55
Distribution Volumetric Rate	\$/kWh	0.0165
Low Voltage Service Rate	\$/kWh	0.0015
Rate Rider for Global Adjustment Sub-Account Disposition (2012) – Effective until April 30, 2014 Applicable only for Non-RPP Customers	\$/kWh	0.0046
Rate Rider for Deferral/Variance Account Disposition (2010) – Effective until April 30, 2014	\$/kWh	(0.0042)
Rate Rider for Deferral/Variance Account Disposition (2012) – Effective until April 30, 2014	\$/kWh	(0.0051)
Rate Rider for Lost Revenue Adjustment Mechanism (LRAM) Recovery / Shared Savings Mechanism (SSM) Recovery	\$/kWh	0.0022
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0053
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0035
Rate Rider for Disposition of Residual Historical Smart Meter Costs – effective until April 30, 2014	\$	9.32
Rate Rider for Recovery of Stranded Meter Assets – effective until April 30, 2014	\$	9.83

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0011
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Wellington North Power Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date May 01, 2013

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2012-0174

GENERAL SERVICE 50 TO 999 KW SERVICE CLASSIFICATION

This classification applies to a non residential account whose average monthly maximum demand used for billing purposes is equal to or greater than, or is forecast to be equal to or greater than, 50 kW but less than 1,000 kW. Further servicing details are available in the distributor's

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

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It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	271.00
Distribution Volumetric Rate	\$/kW	3.5993
Low Voltage Service Rate	\$/kW	0.6050
Rate Rider for Global Adjustment Sub-Account Disposition (2012) – Effective until April 30, 2014		
Applicable only for Non-RPP Customers	\$/kW	1.7790
Rate Rider for Deferral/Variance Account Disposition (2010) – Effective until April 30, 2014	\$/kW	(0.0995)
Rate Rider for Deferral/Variance Account Disposition (2012) – Effective until April 30, 2014	\$/kW	(2.5258)
Rate Rider for Lost Revenue Adjustment Mechanism (LRAM) Recovery / Shared Savings Mechanism (SSM) Recovery	\$/kW	0.2897
Retail Transmission Rate - Network Service Rate	\$/kW	2.1897
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	1.3929

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0011
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Wellington North Power Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date May 01, 2013

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2012-0174

GENERAL SERVICE 1,000 TO 4,999 KW SERVICE CLASSIFICATION

This classification applies to a non residential account whose average monthly maximum demand used for billing purposes is equal to or greater than, or is forecast to be equal to or greater than, 1,000 kW but less than 5,000 kW. Further servicing details are available in the distributor's

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

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It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	2,214.95
Distribution Volumetric Rate	\$/kW	1.8585
Low Voltage Service Rate	\$/kW	0.6632
Rate Rider for Global Adjustment Sub-Account Disposition (2012) – Effective until April 30, 2014		
Applicable only for Non-RPP Customers	\$/kW	2.0018
Rate Rider for Deferral/Variance Account Disposition (2010) – Effective until April 30, 2014	\$/kW	0.2871
Rate Rider for Deferral/Variance Account Disposition (2012) – Effective until April 30, 2014	\$/kW	(2.8854)
Retail Transmission Rate - Network Service Rate	\$/kW	2.3258
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	1.5270

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0011
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Wellington North Power Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date May 01, 2013

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EB-2012-0174

UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION

This classification applies to an account whose average monthly maximum demand is less than, or is forecast to be less than, 50 kW and the consumption is unmetered. Such connections include cable TV power packs, bus shelters, telephone booths, traffic lights, railway crossings, decorative street lighting, billboards, etc. The level of the consumption will be agreed to by the distributor and the customer, based on detailed manufacturer information/documentation with regard to electrical consumption of the unmetered load or periodic monitoring of actual

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

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It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	17.76
Distribution Volumetric Rate	\$/kWh	0.0143
Low Voltage Service Rate	\$/kWh	0.0015
Rate Rider for Global Adjustment Sub-Account Disposition (2012) – Effective until April 30, 2014		
Applicable only for Non-RPP Customers	\$/kWh	0.0046
Rate Rider for Deferral/Variance Account Disposition (2010) – Effective until April 30, 2014	\$/kWh	(0.0065)
Rate Rider for Deferral/Variance Account Disposition (2012) – Effective until April 30, 2014	\$/kWh	0.0009
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0053
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0035

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0011
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Wellington North Power Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date May 01, 2013

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EB-2012-0174

SENTINEL LIGHTING SERVICE CLASSIFICATION

This classification refers to accounts for unmetered lighting loads supplied to sentinel lights. Further servicing details are available in the

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	5.15
Distribution Volumetric Rate	\$/kW	19.0340
Low Voltage Service Rate	\$/kW	0.4775
Rate Rider for Global Adjustment Sub-Account Disposition (2012) – Effective until April 30, 2014 Applicable only for Non-RPP Customers	\$/kW	1.6671
Rate Rider for Deferral/Variance Account Disposition (2010) – Effective until April 30, 2014	\$/kW	(5.3293)
Rate Rider for Deferral/Variance Account Disposition (2012) – Effective until April 30, 2014	\$/kW	3.7824
Retail Transmission Rate - Network Service Rate	\$/kW	1.6597
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	1.0994

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0011
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Wellington North Power Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date May 01, 2013

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2012-0174

STREET LIGHTING SERVICE CLASSIFICATION

This classification refers to accounts for roadway lighting with a Municipality, Regional Municipality, and Ministry of Transportation. The consumption for these customers will be based on the calculated connected load times the required lighting times established in the approved OEB street lighting load shape template. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	6.99
Distribution Volumetric Rate	\$/kW	7.7877
Low Voltage Service Rate	\$/kW	0.4677
Rate Rider for Global Adjustment Sub-Account Disposition (2012) – Effective until April 30, 2014		
Applicable only for Non-RPP Customers	\$/kW	1.6953
Rate Rider for Deferral/Variance Account Disposition (2010) – Effective until April 30, 2014	\$/kW	(1 7072)
Rate Rider for Deferral/Variance Account Disposition (2012) – Effective until April 30, 2014	\$/kW	(2 1396)
Retail Transmission Rate - Network Service Rate	\$/kW	1.6514
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	1.0769

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0011
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Wellington North Power Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date May 01, 2013

This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-2012-0174

MICROFIT SERVICE CLASSIFICATION

This classification applies to an electricity generation facility contracted under the Ontario Power Authority's microFIT program and connected to the distributor's distribution system. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge

\$

5.40

Wellington North Power Inc.
TARIFF OF RATES AND CHARGES
 Effective and Implementation Date May 01, 2013

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2012-0174

ALLOWANCES

Transformer Allowance for Ownership - per kW of billing demand/month	\$/kW	(0.60)
Primary Metering Allowance for transformer losses – applied to measured demand and energy	%	(1.00)

SPECIFIC SERVICE CHARGES

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule

No charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for the Ministry of Energy Conservation and Renewable Energy Program, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

Customer Administration

Notification charge	\$	15.00
Account History	\$	15.00
Returned cheque (plus bank charges)	\$	15.00
Legal letter charge	\$	15.00
Account set up charge/change of occupancy charge (plus credit agency costs if applicable)	\$	30.00
Special meter reads	\$	30.00
Meter dispute charge plus Measurement Canada fees (if meter found correct)	\$	30.00

Non-Payment of Account

Late Payment – per month	%	1.50
Late Payment – per annum	%	19.56
Collection of account charge – no disconnection - during regular business hours	\$	30.00
Disconnect/Reconnect at meter – during regular hours	\$	65.00
Disconnect/Reconnect at meter – after regular hours	\$	185.00
Disconnect/Reconnect at pole – during regular hours	\$	185.00
Disconnect/Reconnect at pole – after regular hours	\$	415.00
Install/Remove load control device – during regular hours	\$	65.00
Interval Meter Load Management Tool Charge \$/month	\$	50.00
Service call – customer owned equipment	\$	30.00
Service Call – Customer-owned Equipment – After Regular Hours	\$	165.00
Temporary service installation and removal – overhead – no transformer	\$	500.00
Specific Charge for Access to the Power Poles - \$/pole/year	\$	22.35

Wellington North Power Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date May 01, 2013

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2012-0174

RETAIL SERVICE CHARGES (if applicable)

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for the Ministry of Energy Conservation and Renewable Energy Program, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity

One-time charge, per retailer, to establish the service agreement between the distributor and the retailer	\$	100.00
Monthly Fixed Charge, per retailer	\$	20.00
Monthly Variable Charge, per customer, per retailer	\$/cust.	0.50
Distributor-consolidated billing charge, per customer, per retailer	\$/cust.	0.30
Retailer-consolidated billing credit, per customer, per retailer	\$/cust.	(0.30)
Service Transaction Requests (STR)		
Request fee, per request, applied to the requesting party	\$	0.25
Processing fee, per request, applied to the requesting party	\$	0.50
Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail Settlement Code directly to retailers and customers, if not delivered electronically through the Electronic Business Transaction (EBT) system, applied to the requesting party		
Up to twice a year	\$	no charge
More than twice a year, per request (plus incremental delivery costs)	\$	2.00

LOSS FACTORS

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factors will be implemented upon the first subsequent billing for each billing cycle


Total Loss Factor – Secondary Metered Customer < 5,000 kW	1.0716
Total Loss Factor – Primary Metered Customer < 5,000 kW	1.0809

Attachment 4: Customer Bill Impacts

The tables below show the Bill Impact for a Residential customer and a General Service <50 kW customer.

Residential Customer - 800 kWh:

The Rates and Charges in the table below are based upon the output from the IRM Rate Generator model (V2.3) worksheet 14. "Bill Impacts".



**3RD Generation Incentive
Regulation Model for 2013 Filers**

Wellington North Power Inc.

Choose a Rate Class from the drop-down menu below and click UPDATE.
 For Street Lighting and USL classes, please ensure that the number of customers is manually entered into cells B30 and B31.
 Click the UPDATE button to refresh the sheet.

Residential **UPDATE**

Consumption 800 kWh

RPP Tier One 600 kWh


Load Factor

Loss Factor 1.0716

	CURRENT ESTIMATED BILL			PROPOSED ESTIMATED BILL			Change (\$)	Change (%)	% of Total RPP Bill	% of Total TOU Bill
	Volume	Current Rate (\$)	Current Charge (\$)	Volume	Proposed Rate (\$)	Proposed Charge (\$)				
Energy First Tier (kWh)	600.00	0.0750	45.00	600.00	0.0750	45.00	0.00	0.00%	37.53%	
Energy Second Tier (kWh)	257.28	0.0880	22.64	257.28	0.0880	22.64	0.00	0.00%	18.88%	
TOU - Off Peak	548.66	0.0650	35.66	548.66	0.0650	35.66	0.00	0.00%		29.37%
TOU - Mid Peak	154.31	0.1000	15.43	154.31	0.1000	15.43	0.00	0.00%		12.71%
TOU - On Peak	154.31	0.1170	18.05	154.31	0.1170	18.05	0.00	0.00%		14.87%
Service Charge	1	18.00	18.00	1	18.16	18.16	0.16	0.89%	15.15%	14.95%
Service Charge Rate Rider(s)	1	2.82	2.82	1	2.82	2.82	0.00	0.00%	2.35%	2.32%
Distribution Volumetric Rate	800	0.0180	14.40	800	0.0182	14.56	0.16	1.11%	12.14%	11.99%
Low Voltage Volumetric Rate	800	0.0018	1.44	800	0.0018	1.44	0.00	0.00%	1.20%	1.19%
Distribution Volumetric Rate Rider(s)	800	(0.0081)	(6.48)	800	(0.0081)	(6.48)	0.00	0.00%	-5.40%	-5.34%
Total: Distribution			30.18			30.50	0.32	1.06%	25.44%	25.12%
Retail Transmission Rate - Network Service Rate	857.28	0.0054	4.63	857.28	0.0058	4.94	0.31	6.70%	4.12%	4.07%
Retail Transmission Rate - Line and Transformation Connection Service Rate	857.28	0.0038	3.26	857.28	0.0042	3.57	0.31	9.51%	2.98%	2.94%
Total: Retail Transmission			7.89			8.51	0.62	7.86%	7.10%	7.01%
Sub-Total: Delivery (Distribution and Retail Transmission)			38.07			39.01	0.94	2.47%	32.53%	32.12%
Wholesale Market Service Rate	857.28	0.0052	4.46	857.28	0.0052	4.46	0.00	0.00%	3.72%	3.67%
Rural Rate Protection Charge	857.28	0.0011	0.94	857.28	0.0011	0.94	0.00	0.00%	0.79%	0.78%
Standard Supply Service - Administration Charge (if applicable)	1	0.25	0.25	1	0.25	0.25	0.00	0.00%	0.21%	0.21%
Sub-Total: Regulatory			5.65			5.65	0.00	0.00%	4.71%	4.65%
Debt Retirement Charge (DRC)	800.00	0.00700	5.60	800.00	0.0070	5.60	0.00	0.00%	4.67%	4.61%
Total Bill on RPP (before taxes)			116.96			117.90	0.94	0.80%	88.33%	
HST		13%	15.20		13%	15.33	0.12	0.80%	12.78%	
Total Bill (including HST)			132.16			133.23	1.06	0.80%	111.11%	
Ontario Clean Energy Benefit (OCEB)		(10%)	(13.22)		(10%)	(13.32)	(0.11)	0.80%	-11.11%	
Total Bill on RPP (including OCEB)			118.95			119.90	0.96	0.80%	100.00%	
Total Bill on TOU (before taxes)			118.47			119.41	0.94	0.79%		98.33%
HST		13%	15.40		13%	15.52	0.12	0.79%		12.78%
Total Bill (including HST)			133.87			134.93	1.06	0.79%		111.11%
Ontario Clean Energy Benefit (OCEB)		(10%)	(13.39)		(10%)	(13.49)	(0.11)	0.79%		-11.11%
Total Bill on TOU (including OCEB)			120.48			121.44	0.96	0.79%		100.00%

General Service Less Than 50 kW Customer – 2,000 kWh:

The Rates and Charges in the table below are based upon the output from the IRM Rate Generator model (V2.3) worksheet 14. "Bill Impacts".



3RD Generation Incentive Regulation Model for 2013 Filers

Wellington North Power Inc.

Choose a Rate Class from the drop-down menu below and click UPDATE.

For Street Lighting and USL classes, please ensure that the number of customers is manually entered into cells B30 and B31.
Click the UPDATE button to refresh the sheet.

General Service Less Than 50 kW UPDATE

Consumption 2,000 kWh

RPP Tier One - kWh

Load Factor


Loss Factor 1.0716

	CURRENT ESTIMATED BILL			PROPOSED ESTIMATED BILL			Change (\$)	Change (%)	% of Total RPP Bill	% of Total TOU Bill
	Volume	Current Rate (\$)	Current Charge (\$)	Volume	Proposed Rate (\$)	Proposed Charge (\$)				
Energy First Tier (kWh)	0.00	0.0750	0.00	0.00	0.0750	0.00	0.00	0.00%	0.00%	
Energy Second Tier (kWh)	2,143.20	0.0880	188.60	2,143.20	0.0880	188.60	0.00	0.00%	58.91%	
TOU - Off Peak	1,371.65	0.0650	89.16	1,371.65	0.0650	89.16	0.00	0.00%		29.31%
TOU - Mid Peak	385.78	0.1000	38.58	385.78	0.1000	38.58	0.00	0.00%		12.68%
TOU - On Peak	385.78	0.1170	45.14	385.78	0.1170	45.14	0.00	0.00%		14.84%
Service Charge	1	38.21	38.21	1	38.55	38.55	0.34	0.89%	12.04%	12.67%
Service Charge Rate Rider(s)	1	19.16	19.16	1	19.16	19.16	0.00	0.00%	5.98%	6.30%
Distribution Volumetric Rate	2000	0.0164	32.80	2,000	0.0165	33.00	0.20	0.61%	10.31%	10.85%
Low Voltage Volumetric Rate	2000	0.0015	3.00	2,000	0.0015	3.00	0.00	0.00%	0.94%	0.99%
Distribution Volumetric Rate Rider(s)	2000	(0.0071)	(14.20)	2,000	(0.0071)	(14.20)	0.00	0.00%	-4.44%	-4.67%
Total: Distribution			78.97			79.51	0.54	0.68%	24.84%	26.14%
Retail Transmission Rate - Network Service Rate	2,143.20	0.005	10.72	2,143.20	0.0053	11.42	0.70	6.53%	3.57%	3.75%
Retail Transmission Rate - Line and Transformation Connection Service Rate	2,143.20	0.0032	6.86	2,143.20	0.0035	7.52	0.66	9.62%	2.35%	2.47%
Total: Retail Transmission			17.58			18.94	1.36	7.74%	5.92%	6.23%
Sub-Total: Delivery (Distribution and Retail Transmission)			96.55			98.45	1.90	1.97%	30.75%	32.37%
Wholesale Market Service Rate	2,143.20	0.0052	11.14	2,143.20	0.0052	11.14	0.00	0.00%	3.48%	3.66%
Rural Rate Protection Charge	2,143.20	0.0011	2.36	2,143.20	0.0011	2.36	0.00	0.00%	0.74%	0.78%
Standard Supply Service - Administration Charge (if applicable)	1	0.25	0.25	1	0.25	0.25	0.00	0.00%	0.08%	0.08%
Sub-Total: Regulatory			13.75			13.75	0.00	0.00%	4.30%	4.52%
Debt Retirement Charge (DRC)	2,000.00	0.00700	14.00	2,000.00	0.0070	14.00	0.00	0.00%	4.37%	4.60%
Total Bill on RPP (before taxes)			312.90			314.80	1.90	0.61%	98.33%	
HST		13%	40.68		13%	40.92	0.25	0.61%	12.78%	
Total Bill (including HST)			353.58			355.72	2.15	0.61%	111.11%	
Ontario Clean Energy Benefit (OCEB)		(10%)	(35.38)		(10%)	(35.57)	(0.21)	0.61%	-11.11%	
Total Bill on RPP (including OCEB)			318.22			320.15	1.93	0.61%	100.00%	
Total Bill on TOU (before taxes)			297.17			299.07	1.90	0.64%		98.33%
HST		13%	38.63		13%	38.88	0.25	0.64%	12.78%	
Total Bill (including HST)			335.80			337.95	2.15	0.64%	111.11%	
Ontario Clean Energy Benefit (OCEB)		(10%)	(33.58)		(10%)	(33.79)	(0.21)	0.64%	-11.11%	
Total Bill on TOU (including OCEB)			302.22			304.15	1.93	0.64%		100.00%

Exhibit 2: 2013 IRM 3rd Generator Rate Generator

Below are details taken from the IRM Generator model (V2.3)

Information Sheet



3RD Generation Incentive Regulation Model for 2013 Filers

Version 2.3

Utility Name	Wellington North Power Inc.
Service Territory	(if applicable)
Assigned EB Number	EB-2012-0174
Name of Contact and Title	Richard Bucknall, Regulatory Compliance Analys
Phone Number	1-519-323-1710
Email Address	rbucknall@wellingtonnorthpower.com
We are applying for rates effective	Wednesday, May 01, 2013

Notes

- Pale green cells represent input cells.
- Pale blue cells represent drop-down lists. The applicant should select the appropriate item from the drop-down list.
- White cells contain fixed values, automatically generated values or formulae.

This Workbook Model is protected by copyright and is being made available to you solely for the purpose of filing your IRM application. You may use and copy this model for that purpose, and provide a copy of this model to any person that is advising or assisting you in that regard. Except as indicated above, any copying, reproduction, publication, sale, adaptation, translation, modification, reverse engineering or other use or dissemination of this model without the express written consent of the Ontario Energy Board is prohibited. If you provide a copy of this model to a person that is advising or assisting you in preparing the application or reviewing your draft rate order, you must ensure that the person understands and agrees to the restrictions noted above.

While this model has been provided in Excel format and is required to be filed with the applications, the onus remains on the applicant to ensure the accuracy of the data and the results.

Rate Class Selection



Select the appropriate rate classes as they appear on your most recent Board-Approved Tariff of Rates and Charges, including the MicroFit Class.

How many classes are listed on your most recent Board-Approved Tariff of Rates and Charges?

Select Your Rate Classes from the Blue Cells below. Please ensure that a rate class is assigned to each shaded cell.

Rate Class Classification	
1	Residential
2	General Service Less Than 50 kW
3	General Service 50 to 999 kW
4	General Service 1,000 to 4,999 kW
5	Unmetered Scattered Load
6	Sentinel Lighting
7	Street Lighting
8	MicroFit

Current Tariff Schedule: MicroFIT

MicroFit Service Classification		
This classification applies to an electricity generation facility contracted under the Ontario Power Authority's microFIT program and connected to the distributor's distribution system. Further servicing details are available in the distributor's Conditions of Service.		
APPLICATION		
The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule		
No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein		
Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable		
It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.		
MONTHLY RATES AND CHARGES - Delivery Component (If applicable, Effective Date MUST be included in rate de		
Service Charge	\$	5.25

2013 Continuity Schedule: 2011 Transactions


		2011												
Account Number	Account Descriptions	Opening Principal Amounts as of Jan-1-11	Transactions Debit / (Credit) during 2011 excluding interest and adjustments 2	Board Approved Disposition during 2011	Other 1 Adjustments during Q1 2011	Other 1 Adjustments during Q2 2011	Other 1 Adjustments during Q3 2011	Other 1 Adjustments during Q4 2011	Closing Principal Balance as of Dec-31-11	Opening Interest Amounts as of Jan-1-11	Interest Jan-1 to Dec-31-11	Board Approved Disposition during 2011	Adjustments during 2011 other 1	Closing Interest Amounts as of Dec-31-11
Group 1 Accounts														
1550	LY Variance Account	(128,090)	(25,988)						(153,977)	(1,342)	(2,201)			(3,544)
1580	RSVA - Wholesale Market Service Charge	(135,016)	(106,275)						(241,291)	(597)	(2,767)			(3,364)
1584	RSVA - Retail Transmission Network Charge	40,517	17,323						57,840	135	391			526
1586	RSVA - Retail Transmission Connection Charge	(357,615)	(65,592)						(423,206)	(5,236)	(6,356)			(11,592)
1588	RSVA - Power (excluding Global Adjustment)	(405,043)	145,397						(259,646)	(25,922)	(2,390)			(28,312)
1588	RSVA - Power - Sub-account - Global Adjustment	451,628	(60,824)						390,804	23,997	5,810			29,807
1590	Recovery of Regulatory Asset Balances	0	0						0	0	0			0
1595	Disposition and Recovery/Refund of Regulatory Balances (2009) ⁵	57,005	0					(60,069)	(3,064)	(867)	(45)			(912)
1595	Disposition and Recovery/Refund of Regulatory Balances (2009) ⁵	0	0					60,069	0	0	(45)			0
1595	Disposition and Recovery/Refund of Regulatory Balances (2010) ⁵	(653,731)	164,942						(408,820)	(2,976)	(4,904)			(7,880)
Group 1 Sub-Total (including Account 1688 - Global Adjustment)														
Group 1 Sub-Total (excluding Account 1688 - Global Adjustment)														
1688	RSVA - Power - Sub-account - Global Adjustment	(1,130,344)	88,984	0	0	0	0	0	(1,041,360)	(12,808)	(12,463)	0	0	(25,271)
Group 1 Sub-Total (including Account 1688 - Global Adjustment)														
Group 1 Sub-Total (excluding Account 1688 - Global Adjustment)														
1688	RSVA - Power - Sub-account - Global Adjustment	(1,581,972)	149,808	0	0	0	0	0	(1,432,164)	(36,805)	(18,273)	0	0	(55,078)
1688	RSVA - Power - Sub-account - Global Adjustment	451,628	(60,824)	0	0	0	0	0	390,804	23,997	5,810	0	0	29,807
1562	Deferred Payments in Lieu of Taxes	4,406	0	0	0	0	0	0	4,406	3,777	65	0	0	3,842
Total of Group 1 and Account 1662														
Special Purpose Charge Assessment Variance Account⁴														
1521	Special Purpose Charge Assessment Variance Account ⁴	(1,125,938)	88,984	0	0	0	0	0	(1,036,954)	(9,081)	(12,398)	0	0	(21,429)
LRAM Variance Account														
1568	LRAM Variance Account	14,118	(15,521)	0	0	0	0	0	(1,403)	133	27	0	0	160
Total including Accounts 1562, 1521 and 1568														
LRAM Variance Account														
1568	LRAM Variance Account	0	0	0	0	0	0	0	0	0	0	0	0	0
Total including Accounts 1562, 1521 and 1568														
LRAM Variance Account														
1568	LRAM Variance Account	(1,111,819)	73,463	0	0	0	0	0	(1,038,357)	(6,898)	(12,371)	0	0	(21,269)

2013 Continuity Schedule: 2012 Projections and RRR Reporting

Account Number	Account Descriptions	2012				Interest on Dec-31-11			2.1.7 RRR	
		Principal Disposition during 2012 - instructed by Board	Interest Disposition during 2012 - instructed by Board	Closing Principal Balances as of Dec 31-11 Adjusted for Dispositions	Closing Interest Balances as of Dec 31-11 Adjusted for Dispositions	Projected Interest from Jan 1, 2012 to Dec 31 - 11 on Dec 31 - 11 balance adjusted for disposition	Projected Interest from January 1, 2013 to April 30, 2013 on Dec 31 - 11	Total Claim	As of Dec 31-11	Variance RRR vs. 2011 Balance (Principal + Interest)
Group 1 Accounts										
1550	LV Variance Account	(126,645)	(5,268)	(27,332)	1,724	(402)	(134)	(26,144)	(157,520)	1
1580	RSVA - Wholesale Market Service Charge	(135,016)	(3,243)	(106,275)	(121)	(1,562)	(521)	(108,478)	(244,654)	0
1584	RSVA - Retail Transmission Network Charge	40,517	929	17,323	(403)	255	85	17,260	58,366	0
1586	RSVA - Retail Transmission Connection Charge	(357,615)	(12,245)	(65,591)	653	(964)	(321)	(66,223)	(434,798)	0
1588	RSVA - Power (excluding Global Adjustment)	(405,043)	(33,861)	145,397	5,549	2,137	712	153,795	132,651	420,609
1588	RSVA - Power - Sub-account - Global Adjustment	451,628	32,850	(60,824)	(3,043)	(894)	(298)	(65,059)	451,649	31,038
1590	Recovery of Regulatory Asset Balances			0	0	0	0	0		0
1595	Disposition and Recovery/Refund of Regulatory Balances (2008) ⁶	(7,836)	3,740	4,772	(4,652)	70	23	213	(3,976)	0
1595	Disposition and Recovery/Refund of Regulatory Balances (2009) ⁶			0	0	0	0	0		0
1595	Disposition and Recovery/Refund of Regulatory Balances (2010) ⁶	(540,010)	(17,098)	131,190	9,218	964	321	141,693	(416,700)	1
Group 1 Sub-Total (including Account 1588 - Global Adjustment)										
Group 1 Sub-Total (excluding Account 1588 - Global Adjustment)										
1588	RSVA - Power - Sub-account - Global Adjustment	(1,080,020)	(34,196)	38,660	8,925	(396)	(133)	47,056	(614,982)	451,649
		(1,531,848)	(67,046)	99,484	11,968	498	165	112,115	(1,066,631)	420,611
		451,628	32,850	(60,824)	(3,043)	(894)	(298)	(65,059)	451,649	31,038
1562	Deferred Payments in Lieu of Taxes	4,406	3,964	0	(22)	22	(0)	(0)	124,697	116,449
Total of Group 1 and Account 1562										
		(1,075,614)	(30,332)	38,660	8,903	(374)	(133)	47,056	(490,285)	568,098
1521	Special Purpose Charge Assessment Variance Account ⁴	(1,403)	158	0	2	(2)	0	0	(1,243)	(0)
1568	LRAM Variance Account			0	0	0	0	0		0
Total including Accounts 1562, 1521 and 1568										
		(1,077,017)	(30,174)	38,660	8,905	(376)	(133)	47,056	(491,528)	568,098

Billing Determinant for Deferral- Variance Balances Allocation

The worksheet below illustrates that when inputting the Deferral and Variance Balances from WNP's Group 1 Accounts, the Claim does not meet the Threshold Test and therefore, there are no Disposition requirements required for WNP's 2013 IRM application.



3RD Generation Incentive Regulation Model for 2013 Filers

Wellington North Power Inc.

In the green shaded cells, enter the most recent Board Approved volumetric forecast. If there is a material difference between the latest Board-approved volumetric forecast and the most recent 12-month actual volumetric data, use the most recent 12-month actual data. Do not enter data for the MicroFit class.


Rate Class	Unit	Metered kWh	Metered kW	Billed kWh for Non-RPP Customers	Estimated kW for Non-RPP Customers	Distribution Revenue ¹	1590 Recovery Share Proportion ²	1595 Recovery Share Proportion (2009) ²	1595 Recovery Share Proportion (2010) ²	1568 LRAM Variance Account Class Allocation (\$ amounts)
Residential	\$/kWh	24,876,519		3,625,931	0	1,130,849				
General Service Less Than 50 kW	\$/kWh	10,703,832		1,434,587	0	400,036				
General Service 50 to 999 kW	\$/kW	19,856,501	50,979	18,188,373	46,791	298,107				
General Service 1,000 to 4,999 kW	\$/kW	42,769,242	97,926	42,769,242	97,926	295,993				
Unmetered Scattered Load	\$/kWh	3,969		663	0	181				
Sentinel Lighting	\$/kWh	29,261	80	29,261	80	2,548				
Street Lighting	\$/kW	711,946	1,925	711,946	1,925	88,595				
MicroFit										
Total		98,911,269	150,910	66,760,003	146,722	2,216,308	0.00%	0.00%	100.00%	0

Threshold Test	
Total Claim (including Account 1521, 1562 and 1568)	\$47,056
Total Claim for Threshold Test (All Group 1 Accounts)	\$47,056
Threshold Test (Total claim per kWh) ³	0.0005

Claim does not meet the threshold test. If data has been entered on Sheet 5 for Accounts 1521 and 1562, the model will only dispose of Accounts 1521 and 1562.

Allocation of Deferral and Variance Balances

The worksheet below demonstrates that there are no Deferral or Variance balances from Group 1 Accounts to be allocated



**3RD Generation Incentive
Regulation Model for 2013 Filers**
Wellington North Power Inc.

No input required. This worksheet allocates the deferral/variance account balances (Group 1, 1521, 1588 GA, 1562 and 1568) to the appropriate classes as per the EDDVAR Report dated July 31, 2009


Allocation of Group 1 Accounts (including Accounts 1521, 1562, 1568)

Rate Class	% of Total kWh	% of Total non-RPP kWh	% of Total Distribution Revenue	1550	1560	1564	1586	1588*	1588 GA	1590	1595 (2009)	1595 (2010)	1521	1562	1568
Residential	25.2%	5.4%	51.0%	0	0	0	0	0	0	0	0	0	0	0	0
General Service Less Than 50 kW	10.8%	2.1%	18.0%	0	0	0	0	0	0	0	0	0	0	0	0
General Service 50 to 999 kW	20.0%	27.2%	13.5%	0	0	0	0	0	0	0	0	0	0	0	0
General Service 1,000 to 4,999 kW	43.2%	64.3%	33.6%	0	0	0	0	0	0	0	0	0	0	0	0
Unmetered Scattered Load	0.0%	0.0%	0.0%	0	0	0	0	0	0	0	0	0	0	0	0
Sentinel Lighting	0.0%	0.0%	0.1%	0	0	0	0	0	0	0	0	0	0	0	0
Street Lighting	0.7%	1.1%	4.0%	0	0	0	0	0	0	0	0	0	0	0	0
MicroFIT	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total	100.0%	100.0%	100.0%	0	0	0	0	0	0	0	0	0	0	0	0

* RSYA - Power (Excluding Global Adjustment)

Calculation of Deferral – Variance Balances

The worksheet below demonstrates that because there are no Deferral or Variance balances from Group 1 Accounts to be allocated, there is no requirement for either a Deferral/Variance Account Rate Rider or Global Adjustment Rate Rider for WNP.



3RD Generation Incentive Regulation Model for 2013 Filers
 Wellington North Power Inc.

Input required at cell C16 only. This worksheet calculates rate riders related to the Deferral/Variance Account Disposition (if applicable) and associated rate riders for the global adjustment sub-account. Rate Riders will not be generated for the MicroFit class.

Please indicate the Rate Rider Recovery Period (in years)


Rate Class	Unit	Billed kWh	Billed kW	Balance of Accounts Allocated by kWh/kW (RPP) or Distribution	Deferral/Variance Account Rate Rider	Allocation of Balance in Account 1588	Billed kWh or Estimated kW for Non-RPP	Global Adjustment Rate Rider
Residential	\$/kWh	24,876,519		(0)	0.0000	0	3,625,931	0.0000
General Service Less Than 50 kW	\$/kWh	10,703,832		(0)	0.0000	0	1,434,587	0.0000
General Service 50 to 999 kW	\$/kW	19,816,501	50,979	(0)	0.0000	0	46,791	0.0000
General Service 1,000 to 4,999 kW	\$/kW	42,769,242	97,926	(0)	0.0000	0	97,926	0.0000
Unmetered Scattered Load	\$/kWh	3,969		(0)	0.0000	0	663	0.0000
Sentinel Lighting	\$/kWh	29,261	80	(0)	0.0000	0	29,261	0.0000
Street Lighting	\$/kW	711,946	1,925	(0)	0.0000	0	1,925	0.0000
MicroFit								
Total		98,911,269	150,910	(0)		0	5,237,084	

Revenue to Cost – GDP Implicit Price Index (IPI)

The worksheet below illustrates that because there are no adjustments arising from the Revenue to Cost Ratio model, the Fixed Costs and Distribution Volumetric ratio are shown as zero (0):

WNP has included the default price cap adjustment of 0.88%. This calculation is based upon a default price escalator of 2.0%, an x-factor of 0.72% and the proxy stretch factor of 0.4%. The Price Cap Adjustment is therefore set by default in the model to 0.88%.

The Applicant acknowledges that the Board may update WNP's Rate Generator Model with the updated price escalator and adjust the stretch factor as part of the application process.



If applicable, please enter any adjustments related to the revenue to cost ratio model into columns C and E
 The Price Escalator has been set at the 2012 values and will be updated by Board staff The Stretch Factor Value will also be updated by Board staff

Price Escalator	2.00%	Choose Stretch Factor Group	II		
Productivity Factor	0.72%	Associated Stretch Factor Value	0.4%		
Price Cap Index	0.88%				

Rate Class	Current MFC	MFC Adjustment from R/C Model	Current Volumetric Charge	DVR Adjustment from R/C Model	Price Cap Index to be Applied to MFC and DVR	Proposed MFC	Proposed Volumetric Charge
Residential	18.00	0	0.0180	0	0.88%	18.16	0.0182
General Service Less Than 50 kW	38.21	0	0.0164	0	0.88%	38.55	0.0165
General Service 50 to 999 kW	268.64	0	3.5679	0	0.88%	271.00	3.5993
General Service 1,000 to 4,999 kW	2195.63	0	1.8423	0	0.88%	2214.95	1.8585
Unmetered Scattered Load	17.61	0	0.0142	0	0.88%	17.76	0.0143
Sentinel Lighting	5.11	0	18.8680	0	0.88%	5.15	19.0340
Street Lighting	6.93	0	7.7198	0	0.88%	6.99	7.7877
MicroFit	5.25	0	0	0	0.88%	5.25	0

Allowances and Specific Service Charges

WNP is not requesting any changes to Allowances or Specific Service Charges:

		
Please enter the following charges as found on your most recent Board-Approved Tariff Schedule. The standard Allowance rates have been included as default entries. If you have different rates, please make the appropriate corrections in the applicable cells below. As well, please enter the current Specific Service Charges below. The standard Retail Service Charges have been entered below. If you have different rates, please make the appropriate corrections in columns A, C or D as applicable (cells are unlocked)		
	UNIT	CURRENT
ALLOWANCES		
Transformer Allowance for Ownership - per kW of billing demand/month	\$/kW	(0.60)
Primary Metering Allowance for transformer losses – applied to measured demand and energy	%	(1.00)
SPECIFIC SERVICE CHARGES		
APPLICATION		
The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.		
No charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.		
It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for the Ministry of Energy Conservation and Renewable Energy Program, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.		
Customer Administration		
Notification charge	\$	15.00
Account History	\$	15.00
Returned cheque (plus bank charges)	\$	15.00
Legal letter charge	\$	15.00
Account set up charge/change of occupancy charge (plus credit agency costs if applicable)	\$	30.00
Special meter reads	\$	30.00
Meter dispute charge plus Measurement Canada fees (if meter found correct)	\$	30.00
Non-Payment of Account		
Late Payment – per month	%	1.50
Late Payment – per annum	%	19.56
Collection of account charge – no disconnection - during regular business hours	\$	30.00
Disconnect/Reconnect at meter – during regular hours	\$	65.00
Disconnect/Reconnect at meter – after regular hours	\$	185.00
Disconnect/Reconnect at pole – during regular hours	\$	185.00
Disconnect/Reconnect at pole – after regular hours	\$	415.00
Install/Remove load control device – during regular hours	\$	65.00
Interval Meter Load Management Tool Charge \$/month	\$	50.00
Service call – customer owned equipment	\$	30.00
Service Call – Customer-owned Equipment – After Regular Hours	\$	165.00
Temporary service installation and removal – overhead – no transformer	\$	500.00
Specific Charge for Access to the Power Poles - \$/pole/year	\$	22.35

Allowances and Specific Service Charges (*continued*)

RETAIL SERVICE CHARGES (if applicable)

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for the Ministry of Energy Conservation and Renewable Energy Program, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity

One-time charge, per retailer, to establish the service agreement between the distributor and the retailer	\$	100.00
Monthly Fixed Charge, per retailer	\$	20.00
Monthly Variable Charge, per customer, per retailer	\$/cust.	0.50
Distributor-consolidated billing charge, per customer, per retailer	\$/cust.	0.30
Retailer-consolidated billing credit, per customer, per retailer	\$/cust.	(0.30)
Service Transaction Requests (STR)		
Request fee, per request, applied to the requesting party	\$	0.25
Processing fee, per request, applied to the requesting party	\$	0.50
Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail Settlement Code directly to retailers and customers, if not delivered electronically through the Electronic Business Transaction (EBT) system, applied to the requesting party		
Up to twice a year	\$	no charge
More than twice a year, per request (plus incremental delivery costs)	\$	2.00

LOSS FACTORS

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factors will be implemented upon the first subsequent billing for each billing cycle.

Total Loss Factor – Secondary Metered Customer < 5,000 kW	1.0716
Total Loss Factor – Primary Metered Customer < 5,000 kW	1.0609

Proposed Rates: Residential

RESIDENTIAL SERVICE CLASSIFICATION		
MONTHLY RATES AND CHARGES - Delivery Component		
Service Charge	\$	18.16
Distribution Volumetric Rate	\$/kWh	0.0182
Low Voltage Service Rate	\$/kWh	0.0018
Rate Rider for Global Adjustment Sub-Account Disposition (2012) – Effective until April 30, 2014 Applicable only for Non-RPP Customers	\$/kWh	0.0046
Rate Rider for Deferral/Variance Account Disposition (2010) – Effective until April 30, 2014	\$/kWh	(0.0058)
Rate Rider for Deferral/Variance Account Disposition (2012) – Effective until April 30, 2014	\$/kWh	(0.0027)
Rate Rider for Lost Revenue Adjustment Mechanism (LRAM) Recovery / Shared Savings Mechanism (SSM) Recovery	\$/kWh	0.0004
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0058
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0042
Rate Rider for Disposition of Residual Historical Smart Meter Costs – effective until April 30, 2014	\$	0.99
Rate Rider for Recovery of Stranded Meter Assets – effective until April 30, 2014	\$	1.83
MONTHLY RATES AND CHARGES - Regulatory Component		
Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0011
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Proposed Rates: General Service <50kW

GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION		
MONTHLY RATES AND CHARGES - Delivery Component		
Service Charge	\$	38.55
Distribution Volumetric Rate	\$/kWh	0.0165
Low Voltage Service Rate	\$/kWh	0.0015
Rate Rider for Global Adjustment Sub-Account Disposition (2012) – Effective until April 30, 2014 Applicable only for Non-RPP Customers	\$/kWh	0.0046
Rate Rider for Deferral/Variance Account Disposition (2010) – Effective until April 30, 2014	\$/kWh	(0.0042)
Rate Rider for Deferral/Variance Account Disposition (2012) – Effective until April 30, 2014	\$/kWh	(0.0051)
Rate Rider for Lost Revenue Adjustment Mechanism (LRAM) Recovery / Shared Savings Mechanism (SSM) Recovery	\$/kWh	0.0022
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0053
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0035
Rate Rider for Disposition of Residual Historical Smart Meter Costs – effective until April 30, 2014	\$	9.32
Rate Rider for Recovery of Stranded Meter Assets – effective until April 30, 2014	\$	9.83
MONTHLY RATES AND CHARGES - Regulatory Component		
Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0011
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Proposed Rates: General Service 1000 - 4999kW

GENERAL SERVICE 1,000 TO 4,999 KW SERVICE CLASSIFICATION		
MONTHLY RATES AND CHARGES - Delivery Component		
Service Charge	\$	2,214.95
Distribution Volumetric Rate	\$/kW	1.8585
Low Voltage Service Rate	\$/kW	0.6632
Rate Rider for Global Adjustment Sub-Account Disposition (2012) – Effective until April 30, 2014 Applicable only for Non-RPP Customers	\$/kW	2.0018
Rate Rider for Deferral/Variance Account Disposition (2010) – Effective until April 30, 2014	\$/kW	0.2871
Rate Rider for Deferral/Variance Account Disposition (2012) – Effective until April 30, 2014	\$/kW	(2.8854)
Retail Transmission Rate - Network Service Rate	\$/kW	2.3258
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	1.5270
MONTHLY RATES AND CHARGES - Regulatory Component		
Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0011
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Proposed Rates: Unmetered Scattered Load

UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION		
MONTHLY RATES AND CHARGES - Delivery Component		
Service Charge	\$	17.76
Distribution Volumetric Rate	\$/kWh	0.0143
Low Voltage Service Rate	\$/kWh	0.0015
Rate Rider for Global Adjustment Sub-Account Disposition (2012) – Effective until April 30, 2014 Applicable only for Non-RPP Customers	\$/kWh	0.0046
Rate Rider for Deferral/Variance Account Disposition (2010) – Effective until April 30, 2014	\$/kWh	(0.0065)
Rate Rider for Deferral/Variance Account Disposition (2012) – Effective until April 30, 2014	\$/kWh	0.0009
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0053
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0035
MONTHLY RATES AND CHARGES - Regulatory Component		
Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0011
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Proposed Rates: Sentinel Lighting

SENTINEL LIGHTING SERVICE CLASSIFICATION		
MONTHLY RATES AND CHARGES - Delivery Component		
Service Charge	\$	5.15
Distribution Volumetric Rate	\$/kW	19.0340
Low Voltage Service Rate	\$/kW	0.4775
Rate Rider for Global Adjustment Sub-Account Disposition (2012) – Effective until April 30, 2014 Applicable only for Non-RPP Customers	\$/kW	1.6671
Rate Rider for Deferral/Variance Account Disposition (2010) – Effective until April 30, 2014	\$/kW	(5.3293)
Rate Rider for Deferral/Variance Account Disposition (2012) – Effective until April 30, 2014	\$/kW	3.7824
Retail Transmission Rate - Network Service Rate	\$/kW	1.6597
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	1.0994
MONTHLY RATES AND CHARGES - Regulatory Component		
Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0011
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Proposed Rates: Street Lighting

STREET LIGHTING SERVICE CLASSIFICATION		
MONTHLY RATES AND CHARGES - Delivery Component		
Service Charge	\$	6.99
Distribution Volumetric Rate	\$/kW	7.7877
Low Voltage Service Rate	\$/kW	0.4677
Rate Rider for Global Adjustment Sub-Account Disposition (2012) – Effective until April 30, 2014 Applicable only for Non-RPP Customers	\$/kW	1.6953
Rate Rider for Deferral/Variance Account Disposition (2010) – Effective until April 30, 2014	\$/kW	(1.7072)
Rate Rider for Deferral/Variance Account Disposition (2012) – Effective until April 30, 2014	\$/kW	(2.1396)
Retail Transmission Rate - Network Service Rate	\$/kW	1.6514
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	1.0769
MONTHLY RATES AND CHARGES - Regulatory Component		
Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0011
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Proposed Rates: MicroFIT

MICROFIT SERVICE CLASSIFICATION		
MONTHLY RATES AND CHARGES - Delivery Component		
Service Charge	\$	5.40

Current vs Proposed Rates: Residential

Current Rates			Proposed Rates		
Rate Description	Unit	Amount	Rate Description	Unit	Amount
Residential			Residential		
Service Charge	\$	18.00	Service Charge	\$	18.16
Distribution Volumetric Rate	\$/kWh	0.0180	Distribution Volumetric Rate	\$/kWh	0.0182
Low Voltage Service Rate	\$/kWh	0.0018	Low Voltage Service Rate	\$/kWh	0.0018
Rate Rider for Global Adjustment Sub-Account Disposition (2012) – Effective until April 30, 2014 Applicable only for Non-RPP Customers	\$/kWh	0.0046	Rate Rider for Global Adjustment Sub-Account Disposition (2012) – Effective until April 30, 2014 Applicable only for Non-RPP Customers	\$/kWh	0.0046
Rate Rider for Deferral/Variance Account Disposition (2010) – Effective until April 30, 2014	\$/kWh	(0.0058)	Rate Rider for Deferral/Variance Account Disposition (2010) – Effective until April 30, 2014	\$/kWh	(0.0058)
Rate Rider for Deferral/Variance Account Disposition (2012) – Effective until April 30, 2014	\$/kWh	(0.0027)	Rate Rider for Deferral/Variance Account Disposition (2012) – Effective until April 30, 2014	\$/kWh	(0.0027)
Rate Rider for Lost Revenue Adjustment Mechanism (LRAM) Recovery / Shared Savings Mechanism (SSM) Recovery	\$/kWh	0.0004	Rate Rider for Lost Revenue Adjustment Mechanism (LRAM) Recovery / Shared Savings Mechanism (SSM) Recovery	\$/kWh	0.0004
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0054	Retail Transmission Rate - Network Service Rate	\$/kWh	0.0058
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0038	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0042
Rate Rider for Disposition of Residual Historical Smart Meter Costs – effective until April 30, 2014	\$	0.99	Rate Rider for Disposition of Residual Historical Smart Meter Costs – effective until April 30, 2014	\$	0.99
Rate Rider for Recovery of Stranded Meter Assets – effective until April 30, 2014	\$	1.83	Rate Rider for Recovery of Stranded Meter Assets – effective until April 30, 2014	\$	1.83
Wholesale Market Service Rate	\$/kWh	0.0052	Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge - effective until April 30, 2012	\$/kWh	0.0011	Rural Rate Protection Charge	\$/kWh	0.0011
Rural Rate Protection Charge - effective on and after May 1, 2012	\$/kWh	0.0011	Standard Supply Service - Administrative Charge (if applicable)	\$	0.25
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25			

Current vs Proposed Rates: General Service <50kW

Current Rates			Proposed Rates		
Rate Description	Unit	Amount	Rate Description	Unit	Amount
General Service Less Than 50 kW			General Service Less Than 50 kW		
Service Charge	\$	38.21	Service Charge	\$	38.55
Distribution Volumetric Rate	\$/kWh	0.0164	Distribution Volumetric Rate	\$/kWh	0.0165
Low Voltage Service Rate	\$/kWh	0.0015	Low Voltage Service Rate	\$/kWh	0.0015
Rate Rider for Global Adjustment Sub-Account Disposition (2012) – Effective until April 30, 2014 Applicable only for Non-RPP Customers	\$/kWh	0.0046	Rate Rider for Global Adjustment Sub-Account Disposition (2012) – Effective until April 30, 2014 Applicable only for Non-RPP Customers	\$/kWh	0.0046
Rate Rider for Deferral/Variance Account Disposition (2010) – Effective until April 30, 2014	\$/kWh	(0.0042)	Rate Rider for Deferral/Variance Account Disposition (2010) – Effective until April 30, 2014	\$/kWh	(0.0042)
Rate Rider for Deferral/Variance Account Disposition (2012) – Effective until April 30, 2014	\$/kWh	(0.0051)	Rate Rider for Deferral/Variance Account Disposition (2012) – Effective until April 30, 2014	\$/kWh	(0.0051)
Rate Rider for Lost Revenue Adjustment Mechanism (LRAM) Recovery / Shared Savings Mechanism (SSM) Recovery	\$/kWh	0.0022	Rate Rider for Lost Revenue Adjustment Mechanism (LRAM) Recovery / Shared Savings Mechanism (SSM) Recovery	\$/kWh	0.0022
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0050	Retail Transmission Rate - Network Service Rate	\$/kWh	0.0053
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0032	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0035
Rate Rider for Disposition of Residual Historical Smart Meter Costs – effective until April 30, 2014	\$	9.32	Rate Rider for Disposition of Residual Historical Smart Meter Costs – effective until April 30, 2014	\$	9.32
Rate Rider for Recovery of Stranded Meter Assets – effective until April 30, 2014	\$	9.83	Rate Rider for Recovery of Stranded Meter Assets – effective until April 30, 2014	\$	9.83
Wholesale Market Service Rate	\$/kWh	0.0052	Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge - effective until April 30, 2012	\$/kWh	0.0011	Rural Rate Protection Charge	\$/kWh	0.0011
Rural Rate Protection Charge - effective on and after May 1, 2012	\$/kWh	0.0011	Standard Supply Service - Administrative Charge (if applicable)	\$	0.25
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25			

Current vs Proposed Rates: General Service 50- 999kW

Current Rates			Proposed Rates		
Rate Description	Unit	Amount	Rate Description	Unit	Amount
General Service 50 to 999 kW			General Service 50 to 999 kW		
Service Charge	\$	268.64	Service Charge	\$	271.00
Distribution Volumetric Rate	\$/kW	3.5679	Distribution Volumetric Rate	\$/kW	3.5993
Low Voltage Service Rate	\$/kW	0.6050	Low Voltage Service Rate	\$/kW	0.6050
Rate Rider for Global Adjustment Sub-Account Disposition (2012) – Effective until April 30, 2014 Applicable only for Non-RPP Customers	\$/kW	1.7790	Rate Rider for Global Adjustment Sub-Account Disposition (2012) – Effective until April 30, 2014 Applicable only for Non-RPP Customers	\$/kW	1.7790
Rate Rider for Deferral/Variance Account Disposition (2010) – Effective until April 30, 2014	\$/kW	(0.0995)	Rate Rider for Deferral/Variance Account Disposition (2010) – Effective until April 30, 2014	\$/kW	(0.0995)
Rate Rider for Deferral/Variance Account Disposition (2012) – Effective until April 30, 2014	\$/kW	(2.5258)	Rate Rider for Deferral/Variance Account Disposition (2012) – Effective until April 30, 2014	\$/kW	(2.5258)
Rate Rider for Lost Revenue Adjustment Mechanism (LRAM) Recovery / Shared Savings Mechanism (SSM) Recovery	\$/kW	0.2897	Rate Rider for Lost Revenue Adjustment Mechanism (LRAM) Recovery / Shared Savings Mechanism (SSM) Recovery	\$/kW	0.2897
Retail Transmission Rate - Network Service Rate	\$/kW	2.0539	Retail Transmission Rate - Network Service Rate	\$/kW	2.1897
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	1.2703	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	1.3929
Wholesale Market Service Rate	\$/kWh	0.0052	Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge - effective until April 30, 2012	\$/kWh	0.0011	Rural Rate Protection Charge	\$/kWh	0.0011
Rural Rate Protection Charge - effective on and after May 1, 2012	\$/kWh	0.0011	Standard Supply Service - Administrative Charge (if applicable)	\$	0.25
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25			

Current vs Proposed Rates: General Service 1000- 4999kW

Current Rates			Proposed Rates		
Rate Description	Unit	Amount	Rate Description	Unit	Amount
General Service 1,000 to 4,999 kW			General Service 1,000 to 4,999 kW		
Service Charge	\$	2,195.63	Service Charge	\$	2,214.95
Distribution Volumetric Rate	\$/kW	1.8423	Distribution Volumetric Rate	\$/kW	1.8585
Low Voltage Service Rate	\$/kW	0.6632	Low Voltage Service Rate	\$/kW	0.6632
Rate Rider for Global Adjustment Sub-Account Disposition (2012) – Effective until April 30, 2014 Applicable only for Non-RPP Customers	\$/kW	2.0018	Rate Rider for Global Adjustment Sub-Account Disposition (2012) – Effective until April 30, 2014 Applicable only for Non-RPP Customers	\$/kW	2.0018
Rate Rider for Deferral/Variance Account Disposition (2010) – Effective until April 30, 2014	\$/kW	0.2871	Rate Rider for Deferral/Variance Account Disposition (2010) – Effective until April 30, 2014	\$/kW	0.2871
Rate Rider for Deferral/Variance Account Disposition (2012) – Effective until April 30, 2014	\$/kW	(2.8854)	Rate Rider for Deferral/Variance Account Disposition (2012) – Effective until April 30, 2014	\$/kW	(2.8854)
Retail Transmission Rate - Network Service Rate	\$/kW	2.1816	Retail Transmission Rate - Network Service Rate	\$/kW	2.3258
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	1.3926	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	1.5270
Wholesale Market Service Rate	\$/kWh	0.0052	Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge - effective until April 30, 2012	\$/kWh	0.0011	Rural Rate Protection Charge	\$/kWh	0.0011
Rural Rate Protection Charge - effective on and after May 1, 2012	\$/kWh	0.0011	Standard Supply Service - Administrative Charge (if applicable)	\$	0.25
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25			

Current vs Proposed Rates: Unmetered Scattered Load

Current Rates			Proposed Rates		
Rate Description	Unit	Amount	Rate Description	Unit	Amount
Unmetered Scattered Load			Unmetered Scattered Load		
Service Charge	\$	17.61	Service Charge	\$	17.76
Distribution Volumetric Rate	\$/kWh	0.0142	Distribution Volumetric Rate	\$/kWh	0.0143
Low Voltage Service Rate	\$/kWh	0.0015	Low Voltage Service Rate	\$/kWh	0.0015
Rate Rider for Global Adjustment Sub-Account Disposition (2012) – Effective until April 30, 2014 Applicable only for Non-RPP Customers	\$/kWh	0.0046	Rate Rider for Global Adjustment Sub-Account Disposition (2012) – Effective until April 30, 2014 Applicable only for Non-RPP Customers	\$/kWh	0.0046
Rate Rider for Deferral/Variance Account Disposition (2010) – Effective until April 30, 2014	\$/kWh	(0.0065)	Rate Rider for Deferral/Variance Account Disposition (2010) – Effective until April 30, 2014	\$/kWh	(0.0065)
Rate Rider for Deferral/Variance Account Disposition (2012) – Effective until April 30, 2014	\$/kWh	0.0009	Rate Rider for Deferral/Variance Account Disposition (2012) – Effective until April 30, 2014	\$/kWh	0.0009
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0050	Retail Transmission Rate - Network Service Rate	\$/kWh	0.0053
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0032	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0035
Wholesale Market Service Rate	\$/kWh	0.0052	Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge - effective until April 30, 2012	\$/kWh	0.0011	Rural Rate Protection Charge	\$/kWh	0.0011
Rural Rate Protection Charge - effective on and after May 1, 2012	\$/kWh	0.0011	Standard Supply Service - Administrative Charge (if applicable)	\$	0.25
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25			

Current vs Proposed Rates: Sentinel Lighting

Current Rates			Proposed Rates		
Rate Description	Unit	Amount	Rate Description	Unit	Amount
Sentinel Lighting			Sentinel Lighting		
Service Charge	\$	5.11	Service Charge	\$	5.15
Distribution Volumetric Rate	\$/kW	18.8680	Distribution Volumetric Rate	\$/kW	19.0340
Low Voltage Service Rate	\$/kW	0.4775	Low Voltage Service Rate	\$/kW	0.4775
Rate Rider for Global Adjustment Sub-Account Disposition (2012) – Effective until April 30, 2014 Applicable only for Non-RPP Customers	\$/kW	1.6671	Rate Rider for Global Adjustment Sub-Account Disposition (2012) – Effective until April 30, 2014 Applicable only for Non-RPP Customers	\$/kW	1.6671
Rate Rider for Deferral/Variance Account Disposition (2010) – Effective until April 30, 2014	\$/kW	(5.3293)	Rate Rider for Deferral/Variance Account Disposition (2010) – Effective until April 30, 2014	\$/kW	(5.3293)
Rate Rider for Deferral/Variance Account Disposition (2012) – Effective until April 30, 2014	\$/kW	3.7824	Rate Rider for Deferral/Variance Account Disposition (2012) – Effective until April 30, 2014	\$/kW	3.7824
Retail Transmission Rate - Network Service Rate	\$/kW	1.5568	Retail Transmission Rate - Network Service Rate	\$/kW	1.6597
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	1.0026	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	1.0994
Wholesale Market Service Rate	\$/kWh	0.0052	Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge - effective until April 30, 2012	\$/kWh	0.0011	Rural Rate Protection Charge	\$/kWh	0.0011
Rural Rate Protection Charge - effective on and after May 1, 2012	\$/kWh	0.0011	Standard Supply Service - Administrative Charge (if applicable)	\$	0.25
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25			

Current vs Proposed Rates: Street Lighting

Current Rates			Proposed Rates		
Rate Description	Unit	Amount	Rate Description	Unit	Amount
Street Lighting			Street Lighting		
Service Charge	\$	6.93	Service Charge	\$	6.99
Distribution Volumetric Rate	\$/kW	7.7198	Distribution Volumetric Rate	\$/kW	7.7877
Low Voltage Service Rate	\$/kW	0.4677	Low Voltage Service Rate	\$/kW	0.4677
Rate Rider for Global Adjustment Sub-Account Disposition (2012) – Effective until April 30, 2014 Applicable only for Non-RPP Customers	\$/kW	1.6953	Rate Rider for Global Adjustment Sub-Account Disposition (2012) – Effective until April 30, 2014 Applicable only for Non-RPP Customers	\$/kW	1.6953
Rate Rider for Deferral/Variance Account Disposition (2010) – Effective until April 30, 2014	\$/kW	(1.7072)	Rate Rider for Deferral/Variance Account Disposition (2010) – Effective until April 30, 2014	\$/kW	(1.7072)
Rate Rider for Deferral/Variance Account Disposition (2012) – Effective until April 30, 2014	\$/kW	(2.1396)	Rate Rider for Deferral/Variance Account Disposition (2012) – Effective until April 30, 2014	\$/kW	(2.1396)
Retail Transmission Rate - Network Service Rate	\$/kW	1.5490	Retail Transmission Rate - Network Service Rate	\$/kW	1.6514
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	0.9821	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	1.0769
Wholesale Market Service Rate	\$/kWh	0.0052	Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge - effective until April 30, 2012	\$/kWh	0.0011	Rural Rate Protection Charge	\$/kWh	0.0011
Rural Rate Protection Charge - effective on and after May 1, 2012	\$/kWh	0.0011	Standard Supply Service - Administrative Charge (if applicable)	\$	0.25
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25			

Current vs Proposed Rates: MicroFIT

Current Rates			Proposed Rates		
Rate Description	Unit	Amount	Rate Description	Unit	Amount
MicroFit			MicroFit		
Service Charge	\$	5.25	Service Charge	\$	5.40

Proposed Tariff of Rates and Charges: Residential

**Wellington North Power Inc.
 TARIFF OF RATES AND CHARGES
 Effective and Implementation Date May 01, 2013**

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2012-0174

RESIDENTIAL SERVICE CLASSIFICATION

This classification refers to the supply of electrical energy to Customers residing in residential dwelling units. Energy is generally supplied as single phase, 3-wire, 60-Hertz, having a nominal voltage of 120/240 Volts. Further servicing details are available in the distributor's Conditions of

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	18.16
Distribution Volumetric Rate	\$/kWh	0.0182
Low Voltage Service Rate	\$/kWh	0.0018
Rate Rider for Global Adjustment Sub-Account Disposition (2012) – Effective until April 30, 2014		
Applicable only for Non-RPP Customers	\$/kWh	0.0046
Rate Rider for Deferral/Variance Account Disposition (2010) – Effective until April 30, 2014	\$/kWh	(0.0058)
Rate Rider for Deferral/Variance Account Disposition (2012) – Effective until April 30, 2014	\$/kWh	(0.0027)
Rate Rider for Lost Revenue Adjustment Mechanism (LRAM) Recovery / Shared Savings Mechanism (SSM) Recovery	\$/kWh	0.0004
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0058
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0042
Rate Rider for Disposition of Residual Historical Smart Meter Costs – effective until April 30, 2014	\$	0.99
Rate Rider for Recovery of Stranded Meter Assets – effective until April 30, 2014	\$	1.83

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0011
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Proposed Tariff of Rates and Charges: General Service <50 kW

**Wellington North Power Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date May 01, 2013**

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2012-0174

GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION

This classification applies to customers in General Service buildings with a connected load less than 50 kW, and Town Houses and Condominiums that require centralized bulk metering. General Service buildings are defined as buildings that are used for purposes other than single-family dwellings. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	38.55
Distribution Volumetric Rate	\$/kWh	0.0165
Low Voltage Service Rate	\$/kWh	0.0015
Rate Rider for Global Adjustment Sub-Account Disposition (2012) – Effective until April 30, 2014		
Applicable only for Non-RPP Customers	\$/kWh	0.0046
Rate Rider for Deferral/Variance Account Disposition (2010) – Effective until April 30, 2014	\$/kWh	(0.0042)
Rate Rider for Deferral/Variance Account Disposition (2012) – Effective until April 30, 2014	\$/kWh	(0.0051)
Rate Rider for Lost Revenue Adjustment Mechanism (LRAM) Recovery / Shared Savings Mechanism (SSM) Recovery	\$/kWh	0.0022
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0053
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0035
Rate Rider for Disposition of Residual Historical Smart Meter Costs – effective until April 30, 2014	\$	9.32
Rate Rider for Recovery of Stranded Meter Assets – effective until April 30, 2014	\$	9.83

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0011
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Proposed Tariff of Rates and Charges: General Service 50 - 999 kW

**Wellington North Power Inc.
 TARIFF OF RATES AND CHARGES
 Effective and Implementation Date May 01, 2013**

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2012-0174

GENERAL SERVICE 50 TO 999 KW SERVICE CLASSIFICATION

This classification applies to a non residential account whose average monthly maximum demand used for billing purposes is equal to or greater than, or is forecast to be equal to or greater than, 50 kW but less than 1,000 kW. Further servicing details are available in the distributor's

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

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MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	271.00
Distribution Volumetric Rate	\$/kW	3.5993
Low Voltage Service Rate	\$/kW	0.6050
Rate Rider for Global Adjustment Sub-Account Disposition (2012) – Effective until April 30, 2014		
Applicable only for Non-RPP Customers	\$/kW	1.7790
Rate Rider for Deferral/Variance Account Disposition (2010) – Effective until April 30, 2014	\$/kW	(0.0995)
Rate Rider for Deferral/Variance Account Disposition (2012) – Effective until April 30, 2014	\$/kW	(2.5258)
Rate Rider for Lost Revenue Adjustment Mechanism (LRAM) Recovery / Shared Savings Mechanism (SSM) Recovery	\$/kW	0.2897
Retail Transmission Rate - Network Service Rate	\$/kW	2.1897
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	1.3929

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0011
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Proposed Tariff of Rates and Charges: General Service 1000 - 4999 kW

**Wellington North Power Inc.
 TARIFF OF RATES AND CHARGES
 Effective and Implementation Date May 01, 2013**

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2012-0174

GENERAL SERVICE 1,000 TO 4,999 KW SERVICE CLASSIFICATION

This classification applies to a non residential account whose average monthly maximum demand used for billing purposes is equal to or greater than, or is forecast to be equal to or greater than, 1,000 kW but less than 5,000 kW. Further servicing details are available in the distributor's

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract

it should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	2,214.95
Distribution Volumetric Rate	\$/kW	1.8585
Low Voltage Service Rate	\$/kW	0.6632
Rate Rider for Global Adjustment Sub-Account Disposition (2012) – Effective until April 30, 2014		
Applicable only for Non-RPP Customers	\$/kW	2.0018
Rate Rider for Deferral/Variance Account Disposition (2010) – Effective until April 30, 2014	\$/kW	0.2871
Rate Rider for Deferral/Variance Account Disposition (2012) – Effective until April 30, 2014	\$/kW	(2.8854)
Retail Transmission Rate - Network Service Rate	\$/kW	2.3258
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	1.5270

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0011
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Proposed Tariff of Rates and Charges: Unmetered Scattered Load

**Wellington North Power Inc.
 TARIFF OF RATES AND CHARGES
 Effective and Implementation Date May 01, 2013**

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2012-0174

UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION

This classification applies to an account whose average monthly maximum demand is less than, or is forecast to be less than, 50 kW and the consumption is unmetered. Such connections include cable TV power packs, bus shelters, telephone booths, traffic lights, railway crossings, decorative street lighting, billboards, etc. The level of the consumption will be agreed to by the distributor and the customer, based on detailed manufacturer information/documentation with regard to electrical consumption of the unmetered load or periodic monitoring of actual

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	17.76
Distribution Volumetric Rate	\$/kWh	0.0143
Low Voltage Service Rate	\$/kWh	0.0015
Rate Rider for Global Adjustment Sub-Account Disposition (2012) – Effective until April 30, 2014		
Applicable only for Non-RPP Customers	\$/kWh	0.0046
Rate Rider for Deferral/Variance Account Disposition (2010) – Effective until April 30, 2014	\$/kWh	(0.0065)
Rate Rider for Deferral/Variance Account Disposition (2012) – Effective until April 30, 2014	\$/kWh	0.0009
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0053
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0035

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0011
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Proposed Tariff of Rates and Charges: Sentinel Lighting

**Wellington North Power Inc.
 TARIFF OF RATES AND CHARGES
 Effective and Implementation Date May 01, 2013**

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2012-0174

SENTINEL LIGHTING SERVICE CLASSIFICATION

This classification refers to accounts for unmetered lighting loads supplied to sentinel lights. Further servicing details are available in the

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	5.15
Distribution Volumetric Rate	\$/kW	19.0340
Low Voltage Service Rate	\$/kW	0.4775
Rate Rider for Global Adjustment Sub-Account Disposition (2012) – Effective until April 30, 2014		
Applicable only for Non-RPP Customers	\$/kW	1.6671
Rate Rider for Deferral/Variance Account Disposition (2010) – Effective until April 30, 2014	\$/kW	(5.3293)
Rate Rider for Deferral/Variance Account Disposition (2012) – Effective until April 30, 2014	\$/kW	3.7824
Retail Transmission Rate - Network Service Rate	\$/kW	1.6597
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	1.0994

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0011
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Proposed Tariff of Rates and Charges: Street Lighting

**Wellington North Power Inc.
 TARIFF OF RATES AND CHARGES
 Effective and Implementation Date May 01, 2013**

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2012-0174

STREET LIGHTING SERVICE CLASSIFICATION

This classification refers to accounts for roadway lighting with a Municipality, Regional Municipality, and Ministry of Transportation. The consumption for these customers will be based on the calculated connected load times the required lighting times established in the approved OEB street lighting load shape template. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	6.99
Distribution Volumetric Rate	\$/kW	7.7877
Low Voltage Service Rate	\$/kW	0.4677
Rate Rider for Global Adjustment Sub-Account Disposition (2012) – Effective until April 30, 2014		
Applicable only for Non-RPP Customers	\$/kW	1.6953
Rate Rider for Deferral/Variance Account Disposition (2010) – Effective until April 30, 2014	\$/kW	(1,7072)
Rate Rider for Deferral/Variance Account Disposition (2012) – Effective until April 30, 2014	\$/kW	(2,1396)
Retail Transmission Rate - Network Service Rate	\$/kW	1.6514
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	1.0769

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0011
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Proposed Tariff of Rates and Charges: MicroFIT

Wellington North Power Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date May 01, 2013

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2012-0174

MICROFIT SERVICE CLASSIFICATION

This classification applies to an electricity generation facility contracted under the Ontario Power Authority's microFIT program and connected to the distributor's distribution system. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	5.40
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Proposed Tariff of Rates and Charges: Allowances

Wellington North Power Inc.		
TARIFF OF RATES AND CHARGES		
Effective and Implementation Date May 01, 2013		
This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors		
		EB-2012-0174
ALLOWANCES		
Transformer Allowance for Ownership - per kW of billing demand/month	\$/kW	(0.60)
Primary Metering Allowance for transformer losses – applied to measured demand and energy	%	(1.00)
SPECIFIC SERVICE CHARGES		
APPLICATION		
The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule		
No charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.		
It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for the Ministry of Energy Conservation and Renewable Energy Program, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.		
Customer Administration		
Notification charge	\$	15.00
Account History	\$	15.00
Returned cheque (plus bank charges)	\$	15.00
Legal letter charge	\$	15.00
Account set up charge/change of occupancy charge (plus credit agency costs if applicable)	\$	30.00
Special meter reads	\$	30.00
Meter dispute charge plus Measurement Canada fees (if meter found correct)	\$	30.00
Non-Payment of Account		
Late Payment – per month	%	1.50
Late Payment – per annum	%	19.56
Collection of account charge – no disconnection - during regular business hours	\$	30.00
Disconnect/Reconnect at meter – during regular hours	\$	65.00
Disconnect/Reconnect at meter – after regular hours	\$	185.00
Disconnect/Reconnect at pole – during regular hours	\$	185.00
Disconnect/Reconnect at pole – after regular hours	\$	415.00
Install/Remove load control device – during regular hours	\$	65.00
Interval Meter Load Management Tool Charge \$/month	\$	50.00
Service call – customer owned equipment	\$	30.00
Service Call – Customer-owned Equipment – After Regular Hours	\$	165.00
Temporary service installation and removal – overhead – no transformer	\$	500.00
Specific Charge for Access to the Power Poles - \$/pole/year	\$	22.35

Proposed Tariff of Rates and Charges: Retail Service Charges

Wellington North Power Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date May 01, 2013

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2012-0174

RETAIL SERVICE CHARGES (if applicable)

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for the Ministry of Energy Conservation and Renewable Energy Program, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity

One-time charge, per retailer, to establish the service agreement between the distributor and the retailer	\$	100.00
Monthly Fixed Charge, per retailer	\$	20.00
Monthly Variable Charge, per customer, per retailer	\$/cust.	0.50
Distributor-consolidated billing charge, per customer, per retailer	\$/cust.	0.30
Retailer-consolidated billing credit, per customer, per retailer	\$/cust.	(0.30)
Service Transaction Requests (STR)		
Request fee, per request, applied to the requesting party	\$	0.25
Processing fee, per request, applied to the requesting party	\$	0.50
Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail Settlement Code directly to retailers and customers, if not delivered electronically through the Electronic Business Transaction (EBT) system, applied to the requesting party		
Up to twice a year	\$	no charge
More than twice a year, per request (plus incremental delivery costs)	\$	2.00


LOSS FACTORS

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factors will be implemented upon the first subsequent billing for each billing cycle.

Total Loss Factor – Secondary Metered Customer < 5,000 kW	1.0716
Total Loss Factor – Primary Metered Customer < 5,000 kW	1.0609

Bill Impact: Residential Customer - 800 kWh:

The Rates and Charges in the table below are based upon the output from the IRM Rate Generator model (V2.3) worksheet 14. "Bill Impacts".



3RD Generation Incentive Regulation Model for 2013 Filers

Wellington North Power Inc.

Choose a Rate Class from the drop-down menu below and click UPDATE.
 For Street Lighting and USL classes, please ensure that the number of customers is manually entered into cells B30 and B31.
 Click the UPDATE button to refresh the sheet.

Residential UPDATE

Consumption 800 kWh

RPP Tier One 600 kWh


Load Factor

Loss Factor 1.0716

	CURRENT ESTIMATED BILL			PROPOSED ESTIMATED BILL			Change (\$)	Change (%)	% of Total RPP Bill	% of Total TOU Bill
	Volume	Current Rate (\$)	Current Charge (\$)	Volume	Proposed Rate (\$)	Proposed Charge (\$)				
Energy First Tier (kWh)	600.00	0.0750	45.00	600.00	0.0750	45.00	0.00	0.00%	37.53%	
Energy Second Tier (kWh)	257.28	0.0880	22.64	257.28	0.0880	22.64	0.00	0.00%	18.88%	
TOU - Off Peak	548.66	0.0650	35.66	548.66	0.0650	35.66	0.00	0.00%		29.37%
TOU - Mid Peak	154.31	0.1000	15.43	154.31	0.1000	15.43	0.00	0.00%		12.71%
TOU - On Peak	154.31	0.1170	18.05	154.31	0.1170	18.05	0.00	0.00%		14.87%
Service Charge	1	18.00	18.00	1	18.16	18.16	0.16	0.89%	15.15%	14.95%
Service Charge Rate Rider(s)	1	2.82	2.82	1	2.82	2.82	0.00	0.00%	2.35%	2.32%
Distribution Volumetric Rate	800	0.0180	14.40	800	0.0182	14.56	0.16	1.11%	12.14%	11.99%
Low Voltage Volumetric Rate	800	0.0018	1.44	800	0.0018	1.44	0.00	0.00%	1.20%	1.19%
Distribution Volumetric Rate Rider(s)	800	(0.0081)	(6.48)	800	(0.0081)	(6.48)	0.00	0.00%	-5.40%	-5.34%
Total: Distribution			30.18			30.50	0.32	1.06%	25.44%	25.12%
Retail Transmission Rate - Network Service Rate	857.28	0.0054	4.63	857.28	0.0059	4.94	0.31	6.70%	4.12%	4.07%
Retail Transmission Rate - Line and Transformation Connection Service Rate	857.28	0.0038	3.25	857.28	0.0042	3.57	0.31	9.51%	2.98%	2.94%
Total: Retail Transmission			7.89			8.51	0.62	7.86%	7.10%	7.01%
Sub-Total: Delivery (Distribution and Retail Transmission)			38.07			39.01	0.94	2.47%	32.53%	32.12%
Wholesale Market Service Rate	857.28	0.0052	4.46	857.28	0.0052	4.46	0.00	0.00%	3.72%	3.67%
Rural Rate Protection Charge	857.28	0.0011	0.94	857.28	0.0011	0.94	0.00	0.00%	0.79%	0.78%
Standard Supply Service - Administration Charge (if applicable)	1	0.25	0.25	1	0.25	0.25	0.00	0.00%	0.21%	0.21%
Sub-Total: Regulatory			5.65			5.65	0.00	0.00%	4.71%	4.65%
Debt Retirement Charge (DRC)	800.00	0.00700	5.60	800.00	0.0070	5.60	0.00	0.00%	4.67%	4.61%
Total Bill on RPP (before taxes)			116.96			117.90	0.94	0.80%	98.33%	
HST		13%	15.20		13%	15.33	0.12	0.80%	12.78%	
Total Bill (including HST)			132.16			133.23	1.06	0.80%	111.11%	
Ontario Clean Energy Benefit (OCEB)		(10%)	(13.22)		(10%)	(13.32)	(0.11)	0.80%	-11.11%	
Total Bill on RPP (including OCEB)			118.95			119.90	0.96	0.80%	100.00%	
Total Bill on TOU (before taxes)			118.47			119.41	0.94	0.79%		98.33%
HST		13%	15.40		13%	15.52	0.12	0.79%	12.78%	
Total Bill (including HST)			133.87			134.93	1.06	0.79%		111.11%
Ontario Clean Energy Benefit (OCEB)		(10%)	(13.39)		(10%)	(13.49)	(0.11)	0.79%	-11.11%	
Total Bill on TOU (including OCEB)			120.48			121.44	0.96	0.79%		100.00%

Bill Impact: General Service Less Than 50 kW Customer – 2,000 kWh:

The Rates and Charges in the table below are based upon the output from the IRM Rate Generator model (V2.3) worksheet 14. "Bill Impacts".



3RD Generation Incentive Regulation Model for 2013 Filers

Wellington North Power Inc.

Choose a Rate Class from the drop-down menu below and click UPDATE.
 For Street Lighting and USL classes, please ensure that the number of customers is manually entered into cells B30 and B31.
 Click the UPDATE button to refresh the sheet.

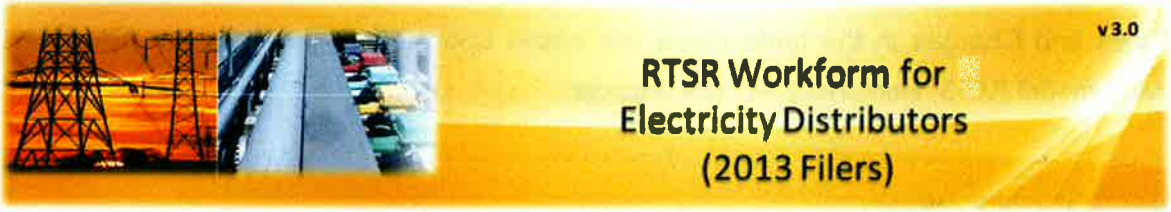
General Service Less Than 50 kW UPDATE

Consumption 2,000 kWh
 RPP Tier One - kWh
 Load Factor
 Loss Factor 1.0716

	CURRENT ESTIMATED BILL			PROPOSED ESTIMATED BILL			Change (\$)	Change (%)	% of Total RPP Bill	% of Total TOU Bill
	Volume	Current Rate (\$)	Current Charge (\$)	Volume	Proposed Rate (\$)	Proposed Charge (\$)				
Energy First Tier (kWh)	0.00	0.0750	0.00	0.00	0.0750	0.00	0.00	0.00%	0.00%	
Energy Second Tier (kWh)	2,143.20	0.0880	188.60	2,143.20	0.0880	188.60	0.00	0.00%	58.91%	
TOU - Off Peak	1,371.65	0.0650	89.16	1,371.65	0.0650	89.16	0.00	0.00%		29.31%
TOU - Mid Peak	385.78	0.1000	38.58	385.78	0.1000	38.58	0.00	0.00%		12.68%
TOU - On Peak	385.78	0.1170	45.14	385.78	0.1170	45.14	0.00	0.00%		14.84%
Service Charge	1	38.21	38.21	1	38.55	38.55	0.34	0.89%	12.04%	12.67%
Service Charge Rate Rider(s)	1	19.16	19.16	1	19.16	19.16	0.00	0.00%	5.98%	6.30%
Distribution Volumetric Rate	2000	0.0164	32.80	2,000	0.0165	33.00	0.20	0.61%	10.31%	10.85%
Low Voltage Volumetric Rate	2000	0.0015	3.00	2,000	0.0015	3.00	0.00	0.00%	0.94%	0.99%
Distribution Volumetric Rate Rider(s)	2000	(0.0071)	(14.20)	2,000	(0.0071)	(14.20)	0.00	0.00%	-4.44%	-4.67%
Total: Distribution			78.97			79.51	0.54	0.68%	24.84%	26.14%
Retail Transmission Rate - Network Service Rate	2,143.20	0.005	10.72	2,143.20	0.0053	11.42	0.70	6.53%	3.57%	3.75%
Retail Transmission Rate - Line and Transformation Connection Service Rate	2,143.20	0.0032	6.86	2,143.20	0.0035	7.52	0.66	9.62%	2.35%	2.47%
Total: Retail Transmission			17.58			18.94	1.36	7.74%	5.92%	6.23%
Sub-Total: Delivery (Distribution and Retail Transmission)			96.55			98.45	1.90	1.97%	30.75%	32.37%
Wholesale Market Service Rate	2,143.20	0.0052	11.14	2,143.20	0.0052	11.14	0.00	0.00%	3.48%	3.66%
Rural Rate Protection Charge	2,143.20	0.0011	2.36	2,143.20	0.0011	2.36	0.00	0.00%	0.74%	0.78%
Standard Supply Service - Administration Charge (if applicable)	1	0.25	0.25	1	0.25	0.25	0.00	0.00%	0.08%	0.08%
Sub-Total: Regulatory			13.75			13.75	0.00	0.00%	4.30%	4.52%
Debt Retirement Charge (DRC)	2,000.00	0.00700	14.00	2,000.00	0.0070	14.00	0.00	0.00%	4.37%	4.60%
Total Bill on RPP (before taxes)			312.90			314.80	1.90	0.61%	98.33%	
HST		13%	40.68		13%	40.92	0.25	0.61%	12.78%	
Total Bill (including HST)			353.58			355.72	2.15	0.61%	111.11%	
Ontario Clean Energy Benefit (OCEB)		(10%)	(35.36)		(10%)	(35.57)	(0.21)	0.61%	-11.11%	
Total Bill on RPP (including OCEB)			318.22			320.15	1.93	0.61%	100.00%	
Total Bill on TOU (before taxes)			297.17			299.07	1.90	0.64%		98.33%
HST		13%	38.63		13%	38.88	0.25	0.64%		12.78%
Total Bill (including HST)			335.80			337.95	2.15	0.64%		111.11%
Ontario Clean Energy Benefit (OCEB)		(10%)	(33.58)		(10%)	(33.79)	(0.21)	0.64%		-11.11%
Total Bill on TOU (including OCEB)			302.22			304.15	1.93	0.64%		100.00%

Exhibit 3: RTSR Workform

RTSR: Information:



Utility Name: Wellington North Power Inc.

Assigned EB Number: EB-2012-0174

Name and Title: Richard Bucknall, Regulatory Compliance Analyst

Phone Number: 1-519-323-1710

Email Address: rbucknall@wellingtonnorthpower.com


Date: 19-Nov-12

Last COS Re-based Year: 2012

Note: Drop-down lists are shaded blue; Input cells are shaded green.

RTSR: Rate Classes and Current RTS Network and Connection Rates

Below are the rate classes relevant for Wellington North Power Inc.:




- Select the appropriate rate classes that appear on your most recent Board-Approved Tariff of Rates and Charges.
- Enter the RTS Network and Connection Rate as it appears on the Tariff of Rates and Charges

Rate Class	Unit	RTSR-Network	RTSR-Connection
Residential	kWh	\$ 0.0054	\$ 0.0038
General Service Less Than 50 kW	kWh	\$ 0.0050	\$ 0.0032
General Service 50 to 999 kW	kW	\$ 2.0539	\$ 1.2703
General Service 1,000 to 4,999 kW	kW	\$ 2.1816	\$ 1.3926
Unmetered Scattered Load	kWh	\$ 0.0050	\$ 0.0032
Sentinel Lighting	kW	\$ 1.5568	\$ 1.0026
Street Lighting	kW	\$ 1.5490	\$ 0.9821

RTSR: Reported RRR Billing Determinants

Below are the Billing Determinants for each rate classes that were reported to the OEB through RRR filing (2.1.5 Performance Based – Supply and Delivery Information, filed May 25, 2012) by Wellington North Power Inc.:




RTSR Workform for Electricity Distributors (2013 Filers)

In the green shaded cells, enter the most recent reported RRR billing determinants. Please ensure that billing determinants are non-loss adjusted.

Rate Class	Unit	Non-Loss Adjusted Metered kWh	Non-Loss Adjusted Metered kW	Applicable Loss Factor	Load Factor	Loss Adjusted Billed kWh	Billed kW
Residential	kWh	22,862,125		1.0699		24,460,188	-
General Service Less Than 50 kW	kWh	10,582,059		1.0699		11,321,745	-
General Service 50 to 999 kW	kW	19,495,442	60,617		44.08%	19,495,442	60,617
General Service 1,000 to 4,999 kW	kW	36,434,298	78,957		63.25%	36,434,298	78,957
Unmetered Scattered Load	kWh	4,752		1.0699		5,084	-
Sentinel Lighting	kW	25,437	74		46.83%	25,437	74
Street Lighting	kW	637,318	1,800		48.53%	637,318	1,800

RTSR: Transmission Rates

Below are the published Uniform Transmission rates (UTRs) and Hydro One Sub Transmission Rates Billing Determinants for each rate classes that were reported to the OEB:

					
Uniform Transmission Rates		Unit	Effective January 1, 2011	Effective January 1, 2012	Effective January 1, 2013
Rate Description			Rate	Rate	Rate
Network Service Rate	kW		\$ 3.22	\$ 3.57	\$ 3.57
Line Connection Service Rate	kW		\$ 0.79	\$ 0.80	\$ 0.80
Transformation Connection Service Rate	kW		\$ 1.77	\$ 1.86	\$ 1.86
Hydro One Sub-Transmission Rates		Unit	Effective January 1, 2011	Effective January 1, 2012	Effective January 1, 2013
Rate Description			Rate	Rate	Rate
Network Service Rate	kW		\$ 2.65	\$ 2.65	\$ 2.65
Line Connection Service Rate	kW		\$ 0.64	\$ 0.64	\$ 0.64
Transformation Connection Service Rate	kW		\$ 1.50	\$ 1.50	\$ 1.50
Both Line and Transformation Connection Service Rate	kW		\$ 2.14	\$ 2.14	\$ 2.14
Hydro One Sub-Transmission Rate Rider 6A		Unit	Effective January 1, 2011	Effective January 1, 2012	Effective January 1, 2013
Rate Description			Rate	Rate	Rate
RSVA Transmission network - 4714 - which affects 1584	kW		\$ 0.0470	\$ -	\$ -
RSVA Transmission connection - 4716 - which affects 158	kW		-\$ 0.0250	\$ -	\$ -
RSVA LV - 4750 - which affects 1550	kW		\$ 0.0580	\$ -	\$ -
RARA 1 - 2252 - which affects 1590	kW		-\$ 0.0750	\$ -	\$ -
Hydro One Sub-Transmission Rate Rider 6A	kW		\$ 0.0050	\$ -	\$ -

RTSR: Current Wholesale Uniform Transmission Rates



The purpose of this sheet is to calculate the expected billing when current 2012 Uniform Transmission Rates are applied against historical 2011 transmission units.

IESO	Network			Line Connection			Transformation Connection			Total Line
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	-	\$ 3 5700	\$ -	-	\$ 0 8000	\$ -	-	\$ 1 8600	\$ -	\$ -
February	-	\$ 3 5700	\$ -	-	\$ 0 8000	\$ -	-	\$ 1 8600	\$ -	\$ -
March	-	\$ 3 5700	\$ -	-	\$ 0 8000	\$ -	-	\$ 1 8600	\$ -	\$ -
April	-	\$ 3 5700	\$ -	-	\$ 0 8000	\$ -	-	\$ 1 8600	\$ -	\$ -
May	-	\$ 3 5700	\$ -	-	\$ 0 8000	\$ -	-	\$ 1 8600	\$ -	\$ -
June	-	\$ 3 5700	\$ -	-	\$ 0 8000	\$ -	-	\$ 1 8600	\$ -	\$ -
July	-	\$ 3 5700	\$ -	-	\$ 0 8000	\$ -	-	\$ 1 8600	\$ -	\$ -
August	-	\$ 3 5700	\$ -	-	\$ 0 8000	\$ -	-	\$ 1 8600	\$ -	\$ -
September	-	\$ 3 5700	\$ -	-	\$ 0 8000	\$ -	-	\$ 1 8600	\$ -	\$ -
October	-	\$ 3 5700	\$ -	-	\$ 0 8000	\$ -	-	\$ 1 8600	\$ -	\$ -
November	-	\$ 3 5700	\$ -	-	\$ 0 8000	\$ -	-	\$ 1 8600	\$ -	\$ -
December	-	\$ 3 5700	\$ -	-	\$ 0 8000	\$ -	-	\$ 1 8600	\$ -	\$ -
Total	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -

Hydro One	Network			Line Connection			Transformation Connection			Total Line
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	17,539	\$ 2 6500	\$ 46,478	7,234	\$ 0 6400	\$ 4,630	17,539	\$ 1 5000	\$ 26,309	\$ 30,938
February	17,362	\$ 2 6500	\$ 46,009	7,217	\$ 0 6400	\$ 4,619	17,362	\$ 1 5000	\$ 26,043	\$ 30,662
March	16,531	\$ 2 6500	\$ 43,807	7,120	\$ 0 6400	\$ 4,557	16,531	\$ 1 5000	\$ 24,797	\$ 29,353
April	15,263	\$ 2 6500	\$ 40,447	6,299	\$ 0 6400	\$ 4,031	15,263	\$ 1 5000	\$ 22,895	\$ 26,926
May	15,904	\$ 2 6500	\$ 42,146	6,711	\$ 0 6400	\$ 4,295	15,904	\$ 1 5000	\$ 23,856	\$ 28,151
June	15,092	\$ 2 6500	\$ 39,994	6,627	\$ 0 6400	\$ 4,241	15,092	\$ 1 5000	\$ 22,638	\$ 26,879
July	16,621	\$ 2 6500	\$ 44,046	7,224	\$ 0 6400	\$ 4,623	16,621	\$ 1 5000	\$ 24,932	\$ 29,555
August	16,540	\$ 2 6500	\$ 43,831	7,242	\$ 0 6400	\$ 4,635	16,540	\$ 1 5000	\$ 24,810	\$ 29,445
September	15,232	\$ 2 6500	\$ 40,365	6,853	\$ 0 6400	\$ 4,386	15,232	\$ 1 5000	\$ 22,848	\$ 27,234
October	15,910	\$ 2 6500	\$ 42,162	7,058	\$ 0 6400	\$ 4,517	15,910	\$ 1 5000	\$ 23,865	\$ 28,382
November	16,993	\$ 2 6500	\$ 45,031	7,295	\$ 0 6400	\$ 4,669	16,993	\$ 1 5000	\$ 25,490	\$ 30,158
December	17,487	\$ 2 6500	\$ 46,341	7,469	\$ 0 6400	\$ 4,780	17,487	\$ 1 5000	\$ 26,231	\$ 31,011
Total	196,474	\$ 2 65	\$ 520,656	84,349	\$ 0 64	\$ 53,983	196,474	\$ 1 50	\$ 294,711	\$ 348,694

Total	Network			Line Connection			Transformation Connection			Total Line
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	17,539	\$ 2 65	\$ 46,478	7,234	\$ 0 64	\$ 4,630	17,539	\$ 1 50	\$ 26,309	\$ 30,938
February	17,362	\$ 2 65	\$ 46,009	7,217	\$ 0 64	\$ 4,619	17,362	\$ 1 50	\$ 26,043	\$ 30,662
March	16,531	\$ 2 65	\$ 43,807	7,120	\$ 0 64	\$ 4,557	16,531	\$ 1 50	\$ 24,797	\$ 29,353
April	15,263	\$ 2 65	\$ 40,447	6,299	\$ 0 64	\$ 4,031	15,263	\$ 1 50	\$ 22,895	\$ 26,926
May	15,904	\$ 2 65	\$ 42,146	6,711	\$ 0 64	\$ 4,295	15,904	\$ 1 50	\$ 23,856	\$ 28,151
June	15,092	\$ 2 65	\$ 39,994	6,627	\$ 0 64	\$ 4,241	15,092	\$ 1 50	\$ 22,638	\$ 26,879
July	16,621	\$ 2 65	\$ 44,046	7,224	\$ 0 64	\$ 4,623	16,621	\$ 1 50	\$ 24,932	\$ 29,555
August	16,540	\$ 2 65	\$ 43,831	7,242	\$ 0 64	\$ 4,635	16,540	\$ 1 50	\$ 24,810	\$ 29,445
September	15,232	\$ 2 65	\$ 40,365	6,853	\$ 0 64	\$ 4,386	15,232	\$ 1 50	\$ 22,848	\$ 27,234
October	15,910	\$ 2 65	\$ 42,162	7,058	\$ 0 64	\$ 4,517	15,910	\$ 1 50	\$ 23,865	\$ 28,382
November	16,993	\$ 2 65	\$ 45,031	7,295	\$ 0 64	\$ 4,669	16,993	\$ 1 50	\$ 25,490	\$ 30,158
December	17,487	\$ 2 65	\$ 46,341	7,469	\$ 0 64	\$ 4,780	17,487	\$ 1 50	\$ 26,231	\$ 31,011
Total	196,474	\$ 2 65	\$ 520,656	84,349	\$ 0 64	\$ 53,983	196,474	\$ 1 50	\$ 294,711	\$ 348,694

RTSR: Forecast Wholesale Uniform Transmission Rates



RTSR Workform for Electricity Distributors (2013 Filers)


The purpose of this sheet is to calculate the expected billing when forecasted 2013 Uniform Transmission Rates are applied against historical 2011 transmission units.

IESO	Network			Line Connection			Transformation Connection			Total Line
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	-	\$ 3 5700	\$ -	-	\$ 0 8000	\$ -	-	\$ 1 8600	\$ -	\$ -
February	-	\$ 3 5700	\$ -	-	\$ 0 8000	\$ -	-	\$ 1 8600	\$ -	\$ -
March	-	\$ 3 5700	\$ -	-	\$ 0 8000	\$ -	-	\$ 1 8600	\$ -	\$ -
April	-	\$ 3 5700	\$ -	-	\$ 0 8000	\$ -	-	\$ 1 8600	\$ -	\$ -
May	-	\$ 3 5700	\$ -	-	\$ 0 8000	\$ -	-	\$ 1 8600	\$ -	\$ -
June	-	\$ 3 5700	\$ -	-	\$ 0 8000	\$ -	-	\$ 1 8600	\$ -	\$ -
July	-	\$ 3 5700	\$ -	-	\$ 0 8000	\$ -	-	\$ 1 8600	\$ -	\$ -
August	-	\$ 3 5700	\$ -	-	\$ 0 8000	\$ -	-	\$ 1 8600	\$ -	\$ -
September	-	\$ 3 5700	\$ -	-	\$ 0 8000	\$ -	-	\$ 1 8600	\$ -	\$ -
October	-	\$ 3 5700	\$ -	-	\$ 0 8000	\$ -	-	\$ 1 8600	\$ -	\$ -
November	-	\$ 3 5700	\$ -	-	\$ 0 8000	\$ -	-	\$ 1 8600	\$ -	\$ -
December	-	\$ 3 5700	\$ -	-	\$ 0 8000	\$ -	-	\$ 1 8600	\$ -	\$ -
Total		\$ -	\$ -		\$ -	\$ -		\$ -	\$ -	\$ -

Hydro One	Network			Line Connection			Transformation Connection			Total Line
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	17,539	\$ 2 6500	\$ 46,478	7,234	\$ 0 6400	\$ 4,630	17,539	\$ 1 5000	\$ 26,309	\$ 30,938
February	17,362	\$ 2 6500	\$ 46,009	7,217	\$ 0 6400	\$ 4,619	17,362	\$ 1 5000	\$ 26,043	\$ 30,662
March	16,531	\$ 2 6500	\$ 43,807	7,120	\$ 0 6400	\$ 4,557	16,531	\$ 1 5000	\$ 24,797	\$ 29,353
April	15,263	\$ 2 6500	\$ 40,447	6,299	\$ 0 6400	\$ 4,031	15,263	\$ 1 5000	\$ 22,895	\$ 26,926
May	15,904	\$ 2 6500	\$ 42,146	6,711	\$ 0 6400	\$ 4,295	15,904	\$ 1 5000	\$ 23,856	\$ 28,151
June	15,092	\$ 2 6500	\$ 39,994	6,627	\$ 0 6400	\$ 4,241	15,092	\$ 1 5000	\$ 22,848	\$ 26,879
July	16,621	\$ 2 6500	\$ 44,046	7,224	\$ 0 6400	\$ 4,623	16,621	\$ 1 5000	\$ 24,932	\$ 29,555
August	16,540	\$ 2 6500	\$ 43,831	7,242	\$ 0 6400	\$ 4,635	16,540	\$ 1 5000	\$ 24,810	\$ 29,445
September	15,232	\$ 2 6500	\$ 40,365	6,853	\$ 0 6400	\$ 4,386	15,232	\$ 1 5000	\$ 22,848	\$ 27,234
October	15,910	\$ 2 6500	\$ 42,162	7,058	\$ 0 6400	\$ 4,517	15,910	\$ 1 5000	\$ 23,865	\$ 28,382
November	16,993	\$ 2 6500	\$ 45,031	7,295	\$ 0 6400	\$ 4,669	16,993	\$ 1 5000	\$ 25,490	\$ 30,158
December	17,487	\$ 2 6500	\$ 46,341	7,469	\$ 0 6400	\$ 4,780	17,487	\$ 1 5000	\$ 26,231	\$ 31,011
Total	196,474	\$ 2 65	\$ 520,656	84,349	\$ 0 64	\$ 53,983	196,474	\$ 1 50	\$ 294,711	\$ 348,694

Total	Network			Line Connection			Transformation Connection			Total Line
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	17,539	\$ 2 65	\$ 46,478	7,234	\$ 0 64	\$ 4,630	17,539	\$ 1 50	\$ 26,309	\$ 30,938
February	17,362	\$ 2 65	\$ 46,009	7,217	\$ 0 64	\$ 4,619	17,362	\$ 1 50	\$ 26,043	\$ 30,662
March	16,531	\$ 2 65	\$ 43,807	7,120	\$ 0 64	\$ 4,557	16,531	\$ 1 50	\$ 24,797	\$ 29,353
April	15,263	\$ 2 65	\$ 40,447	6,299	\$ 0 64	\$ 4,031	15,263	\$ 1 50	\$ 22,895	\$ 26,926
May	15,904	\$ 2 65	\$ 42,146	6,711	\$ 0 64	\$ 4,295	15,904	\$ 1 50	\$ 23,856	\$ 28,151
June	15,092	\$ 2 65	\$ 39,994	6,627	\$ 0 64	\$ 4,241	15,092	\$ 1 50	\$ 22,848	\$ 26,879
July	16,621	\$ 2 65	\$ 44,046	7,224	\$ 0 64	\$ 4,623	16,621	\$ 1 50	\$ 24,932	\$ 29,555
August	16,540	\$ 2 65	\$ 43,831	7,242	\$ 0 64	\$ 4,635	16,540	\$ 1 50	\$ 24,810	\$ 29,445
September	15,232	\$ 2 65	\$ 40,365	6,853	\$ 0 64	\$ 4,386	15,232	\$ 1 50	\$ 22,848	\$ 27,234
October	15,910	\$ 2 65	\$ 42,162	7,058	\$ 0 64	\$ 4,517	15,910	\$ 1 50	\$ 23,865	\$ 28,382
November	16,993	\$ 2 65	\$ 45,031	7,295	\$ 0 64	\$ 4,669	16,993	\$ 1 50	\$ 25,490	\$ 30,158
December	17,487	\$ 2 65	\$ 46,341	7,469	\$ 0 64	\$ 4,780	17,487	\$ 1 50	\$ 26,231	\$ 31,011
Total	196,474	\$ 2 65	\$ 520,656	84,349	\$ 0 64	\$ 53,983	196,474	\$ 1 50	\$ 294,711	\$ 348,694


RTSR: Adjustment to Recover Current Wholesale Network Costs



The purpose of this sheet is to re-align the current RTS Network Rates to recover current wholesale network costs.

Rate Class	Unit	Current RTSR- Network	Loss Adjusted Billed kWh	Loss Adjusted Billed kW	Billed Amount	Billed Amount %	Current Wholesale Billing	Proposed RTSR Network
Residential	kWh	\$ 0.0054	24,460,188	-	\$ 132,085	27.0%	\$ 140,815	\$ 0.0058
General Service Less Than 50 kW	kWh	\$ 0.0050	11,321,745	-	\$ 56,609	11.6%	\$ 60,350	\$ 0.0053
General Service 50 to 999 kW	kW	\$ 2.0539	19,495,442	60,617	\$ 124,501	25.5%	\$ 132,730	\$ 2.1897
General Service 1,000 to 4,999 kW	kW	\$ 2.1816	36,434,298	78,957	\$ 172,252	35.3%	\$ 183,637	\$ 2.3258
Unmetered Scattered Load	kWh	\$ 0.0050	5,084	-	\$ 25	0.0%	\$ 27	\$ 0.0053
Sentinel Lighting	kW	\$ 1.5568	25,437	74	\$ 116	0.0%	\$ 124	\$ 1.6597
Street Lighting	kW	\$ 1.5490	637,318	1,800	\$ 2,788	0.6%	\$ 2,972	\$ 1.6514
					\$ 488,377			


RTSR: Adjustment to Recover Current Wholesale Connection Costs



The purpose of this sheet is to re-align the current RTS Connection Rates to recover current wholesale connection costs.

Rate Class	Unit	Current RTSR- Connection	Loss Adjusted Billed kWh	Loss Adjusted Billed kW	Billed Amount	Billed Amount %	Current Wholesale Billing	Proposed RTSR Connection
Residential	kWh	\$ 0.0038	24,460,188	-	\$ 92,949	29.2%	\$ 101,922	\$ 0.0042
General Service Less Than 50 kW	kWh	\$ 0.0032	11,321,745	-	\$ 36,230	11.4%	\$ 39,727	\$ 0.0035
General Service 50 to 999 kW	kW	\$ 1.2703	19,495,442	60,617	\$ 77,002	24.2%	\$ 84,436	\$ 1.3929
General Service 1,000 to 4,999 kW	kW	\$ 1.3926	36,434,298	78,957	\$ 109,955	34.6%	\$ 120,571	\$ 1.5270
Unmetered Scattered Load	kWh	\$ 0.0032	5,084	-	\$ 16	0.0%	\$ 18	\$ 0.0035
Sentinel Lighting	kW	\$ 1.0026	25,437	74	\$ 75	0.0%	\$ 82	\$ 1.0994
Street Lighting	kW	\$ 0.9821	637,318	1,800	\$ 1,768	0.6%	\$ 1,938	\$ 1.0769
					\$ 317,994			


RTSR: Adjustment to Recover Forecast Wholesale Network Costs



The purpose of this sheet is to update the re-align RTS Network Rates to recover forecast wholesale network costs.

Rate Class	Unit	Adjusted RTSR- Network	Loss Adjusted Billed kWh	Loss Adjusted Billed kW	Billed Amount	Billed Amount %	Forecast Wholesale Billing	Proposed RTSR Network
Residential	kWh	\$ 0.0058	24,460,188	-	\$ 140,815	27.0%	\$ 140,815	\$ 0.0058
General Service Less Than 50 kW	kWh	\$ 0.0053	11,321,745	-	\$ 60,350	11.6%	\$ 60,350	\$ 0.0053
General Service 50 to 999 kW	kW	\$ 2.1897	19,495,442	60,617	\$ 132,730	25.5%	\$ 132,730	\$ 2.1897
General Service 1,000 to 4,999 kW	kW	\$ 2.3258	36,434,298	78,957	\$ 183,637	35.3%	\$ 183,637	\$ 2.3258
Unmetered Scattered Load	kWh	\$ 0.0053	5,084	-	\$ 27	0.0%	\$ 27	\$ 0.0053
Sentinel Lighting	kW	\$ 1.6597	25,437	74	\$ 124	0.0%	\$ 124	\$ 1.6597
Street Lighting	kW	\$ 1.6514	637,318	1,800	\$ 2,972	0.6%	\$ 2,972	\$ 1.6514
					\$ 520,656			

RTSR: Adjustment to Recover Forecast Wholesale Connection Costs



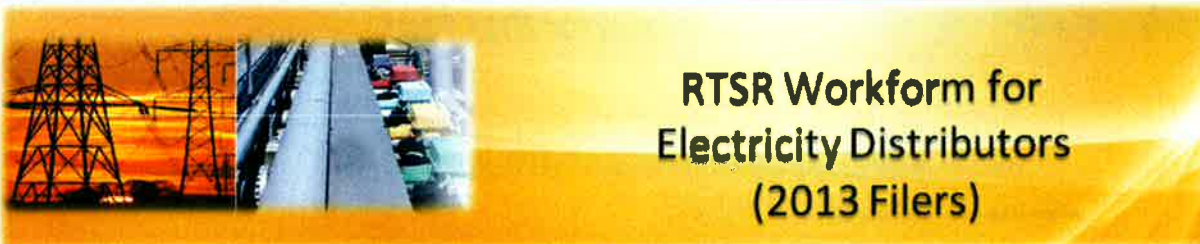
The purpose of this sheet is to update the re-aligned RTS Connection Rates to recover forecast wholesale connection costs.

Rate Class	Unit	Adjusted RTSR- Connection	Loss Adjusted Billed kWh	Loss Adjusted Billed kW	Billed Amount	Billed Amount %	Forecast Wholesale Billing	Proposed RTSR Connection
Residential	kWh	\$ 0.0042	24,460,188	-	\$ 101,922	29.2%	\$ 101,922	\$ 0.0042
General Service Less Than 50 kW	kWh	\$ 0.0035	11,321,745	-	\$ 39,727	11.4%	\$ 39,727	\$ 0.0035
General Service 50 to 999 kW	kW	\$ 1.3929	19,495,442	60,617	\$ 84,436	24.2%	\$ 84,436	\$ 1.3929
General Service 1,000 to 4,999 kW	kW	\$ 1.5270	36,434,298	78,957	\$ 120,571	34.6%	\$ 120,571	\$ 1.5270
Unmetered Scattered Load	kWh	\$ 0.0035	5,084	-	\$ 18	0.0%	\$ 18	\$ 0.0035
Sentinel Lighting	kW	\$ 1.0994	25,437	74	\$ 82	0.0%	\$ 82	\$ 1.0994
Street Lighting	kW	\$ 1.0769	637,318	1,800	\$ 1,938	0.6%	\$ 1,938	\$ 1.0769
					\$ 348,694			

RTSR: Proposed 2013 RTS Rates

Below are the calculated Retails Transmission Service Rates that have been calculated using the RTSR model issued by the Board for 2013 IRM Applications (RTSR V3).

These 2013 RTSR Network and Connection rates have been inputted into the 2013 IRM Rate Generator model worksheet 11. "Proposed Rates".



RTSR Workform for Electricity Distributors (2013 Filers)

For Cost of Service Applicants, please enter the following Proposed RTS rates into your rates model.

For IRM applicants, please enter these rates into the 2013 IRM Rate Generator, Sheet 11 "Proposed Rates", column I. Please note that the rate description for the RTSRs has been transferred to Sheet 11, Column A from Sheet 4.

Rate Class	Unit	Proposed RTSR Network	Proposed RTSR Connection
Residential	kWh	\$ 0.0058	\$ 0.0042
General Service Less Than 50 kW	kWh	\$ 0.0053	\$ 0.0035
General Service 50 to 999 kW	kW	\$ 2.1897	\$ 1.3929
General Service 1,000 to 4,999 kW	kW	\$ 2.3258	\$ 1.5270
Unmetered Scattered Load	kWh	\$ 0.0053	\$ 0.0035
Sentinel Lighting	kW	\$ 1.6597	\$ 1.0994
Street Lighting	kW	\$ 1.6514	\$ 1.0769

Exhibit 4: Tax Sharing Model

Tax Sharing: Information



3RD Generation Incentive Regulation Shared Tax Savings Model for 2013 Filers

Version 1.0

Utility Name	Wellington North Power Inc.
Assigned EB Number	EB-2012-0174
Name and Title	Richard Bucknall, Regulatory Compliance Analyst
Phone Number	1-519-323-1710
Email Address	rbucknall@wellingtonnorthpower.com
Date	19-Nov-12
Last COS Re-based Year	2012

Note: Drop-down lists are shaded blue; input cells are shaded green.

This Workbook Model is protected by copyright and is being made available to you solely for the purpose of filing your IRM application. You may use and copy this model for that purpose, and provide a copy of this model to any person that is advising or assisting you in that regard. Except as indicated above, any copying, reproduction, publication, sale, adaptation, translation, modification, reverse engineering or other use or dissemination of this model without the express written consent of the Ontario Energy Board is prohibited. If you provide a copy of this model to a person that is advising or assisting you in preparing the application or reviewing your draft rate order, you must ensure that the person understands and agrees to the restrictions noted above.

While this model has been provided in Excel format and is required to be filed with the applications, the onus remains on the applicant to ensure the accuracy of the data and the results.

Tax Sharing: Re-Based Billing Determinants and Rates

Below are the Customer numbers / connections, re-based kWh / kW, monthly Service Charge and Distribution Volumetric rates for WNP as per Board Approved 2012 Cost of Service (EB-2011-0249):



**3RD Generation Incentive
 Regulation Shared Tax Savings
 Model for 2013 Filers**

Enter your 2012 Base Monthly Fixed Charge and Distribution Volumetric Charge into columns labeled "Rate ReBal Base Service Charge" and "Rate ReBal Base Distribution Volumetric Rate kWh/kW" respectively.

Last COS Re-based Year was in 2012

Rate Group	Rate Class	Fixed Metric	Vol Metric	Re-based Customers or Connections	Re-based Billed kWh	Re-based Billed kW	Rate ReBal Base Service Charge	Rate ReBal Base Distribution Volumetric Rate kWh	Rate ReBal Base Distribution Volumetric Rate kW
				A	B	C	D	E	F
RES	Residential	Customer	kWh	3,160			18.00	0.0180	
GSL150	General Service Less Than 50 kW	Customer	kWh	489			38.21	0.0164	
GSGT50	General Service 50 to 999 kW	Customer	kW	40			268.64		3,5679
GSGT50	General Service 1,000 to 4,999 kW	Customer	kW	4			2,195.83		1,8423
USL	Unmetered Scattered Load	Connection		1			17.61	0.0142	
Sen	Sentinel Lighting	Connection	kW	17			5.11		18,8680
SL	Street Lighting	Connection	kW	886	711,946	1,925	6.93		7,7198

Tax Sharing: Calculation of Re-Based Revenue from Rates




Calculating Re-Based Revenue from rates. No input required.

Last COS Re-based Year was in 2012

Rate Class	Re-based Billied		Rate ReBal		Rate ReBal Base		Service Charge Revenue G = A * D * 12	Distribution Volumetric Rate Revenue H = B * E		Distribution Volumetric Rate Revenue I = C * F	Revenue Requirement from Rates J = G + H + I	Service Charge % Revenue K = G / J		Distribution Volumetric Rate % Revenue L = H / J		Distribution Volumetric Rate % Revenue M = I / J		Total % Revenue N = J / R
	A	B	C	D	E	F		MWh	KW			MWh	KW	%	%	%	%	
Residential	3,160	24,876,519	0	12.90	0.0169	0.0000	682,502	448,347	0	0	1,139,849	59.4%	39.5%	0.0%	50.7%			
General Service Less Than 50 KW	489	19,703,632	0	38.21	0.0164	0.0000	223,984	176,041	0	0	400,035	55.0%	44.0%	0.0%	17.3%			
General Service 50 to 999 KW	40	18,816,301	58,973	268.64	0.0000	3.5678	130,251	0	181,896	312,177	312,177	41.7%	0.0%	58.3%	14.0%			
General Service 1,000 to 4,999 KW	4	42,769,282	97,526	2,195.63	0.0000	1.8423	115,560	0	180,414	265,953	265,953	39.0%	0.0%	61.0%	13.3%			
Unmetered Scattered Load	1	3,589	0	17.61	0.0142	0.0000	134	56	0	0	191	68.6%	31.2%	0.0%	0.0%			
Scattered Lighting	17	29,261	80	5.11	0.0000	18.8660	1,020	0	1,518	2,546	2,546	40.4%	0.0%	59.6%	0.1%			
Street Lighting	688	711,646	1,925	6.93	0.0000	7.7198	73,756	0	14,869	88,585	88,585	83.2%	0.0%	16.8%	4.0%			
							1,227,255	624,444	316,677	2,229,376	2,229,376					100.0%		

Tax Sharing: Z-factor Tax Changes



3RD Generation Incentive Regulation Shared Tax Savings Model for 2013 Filers

This worksheet calculates the tax sharing amount. UPDATE SHEET


Step 1: Press the Update Button (this will clear all input cells and reveal your latest cost of service re-basing year).
Step 2: In the green input cells below, please enter the information related to the last Cost of Service Filing.

Summary - Sharing of Tax Change Forecast Amounts

For the 2012 year, enter any Tax Credits from the Cost of Service Tax Calculation (Positive #)	0	
1. Tax Related Amounts Forecast from Capital Tax Rate Changes	2012	2013
Taxable Capital	\$ 7,489,318	\$ 7,489,318
Deduction from taxable capital up to \$15,000,000	\$ 15,000,000	\$ 15,000,000
Net Taxable Capital	-\$ 7,510,682	-\$ 7,510,682
Rate	0.000%	0.000%
Ontario Capital Tax (Deductible, not grossed-up)	\$ -	\$ -
2. Tax Related Amounts Forecast from Income Tax Rate Changes	2012	2013
Regulatory Taxable Income	\$ 11,082	\$ 11,082
Corporate Tax Rate	15.50%	15.50%
Tax Impact	\$ 1,718	\$ 1,718
Grossed-up Tax Amount	\$ 2,033	\$ 2,033
Tax Related Amounts Forecast from Capital Tax Rate Changes	\$ -	\$ -
Tax Related Amounts Forecast from Income Tax Rate Changes	\$ 2,033	\$ 2,033
Total Tax Related Amounts	\$ 2,033	\$ 2,033
Incremental Tax Savings		\$ -
Sharing of Tax Savings (50%)		\$ -

Tax Sharing: Calculation of Tax Charge Rate Rider Variance

The worksheet below illustrates that there is no (zero) Total Z-Factor Tax Change for WNP and consequently, in the IRM Rate Generator model, there is no requirement for the "Rate Rider for Tax Change".



3RD Generation Incentive Regulation Shared Tax Savings Model for 2013 Filers

This worksheet calculates a tax change volumetric rate rider. No input required. The outputs in column Q and S are to be entered into Sheet 11 "Proposed Rates" of the 2013 IRM Rate Generator Model. Rate description should be entered as "Rate Rider for Tax Change".

Rate Class	Total Revenue \$ by Rate Class A	Total Revenue % by Rate Class B = A / \$H	Total Z-Factor Tax Changes by Rate Class C = \$I * B	Billed kWh D	Billed kW E	Distribution Volumetric Rate kWh Rate Rider F = C / D	Distribution Volumetric Rate kW Rate Rider G = C / E
Residential	\$1,130,848,680.6	50.70%	\$0	24,876,519	0	\$0.000	\$0.000
General Service Less Than 50 kW	\$400,036	17.94%	\$0	-10,793,832	0	\$0.000	\$0.000
General Service 50 to 999 kW	\$312,177	14.00%	\$0	19,816,501	50,979		
General Service 1,000 to 4,999 kW	\$295,993	13.27%	\$0	42,769,242	97,926		
Unmetered Scattered Load	\$181	0.01%	\$0	3,969	0		
Sentinel Lighting	\$2,548	0.11%	\$0	29,261	80		
Street Lighting	\$88,595	3.97%	\$0	711,946	1,925		
	\$2,230,378 H	100.00%	\$0				

Exhibit 5: Revenue to Cost-Ratio Workform

Rev to Cost Ratio: Introduction



v 2.0

**3RD Generation Incentive
 Regulation Revenue to Cost Ratio
 Adjustment Model for 2013 Filers**

Utility Name: Wellington North Power Inc.

Assigned EB Number: EB-2012-0174

Name and Title: Richard Bucknall, Regulatory Compliance Analyst

Phone Number: 1-519-323-1710

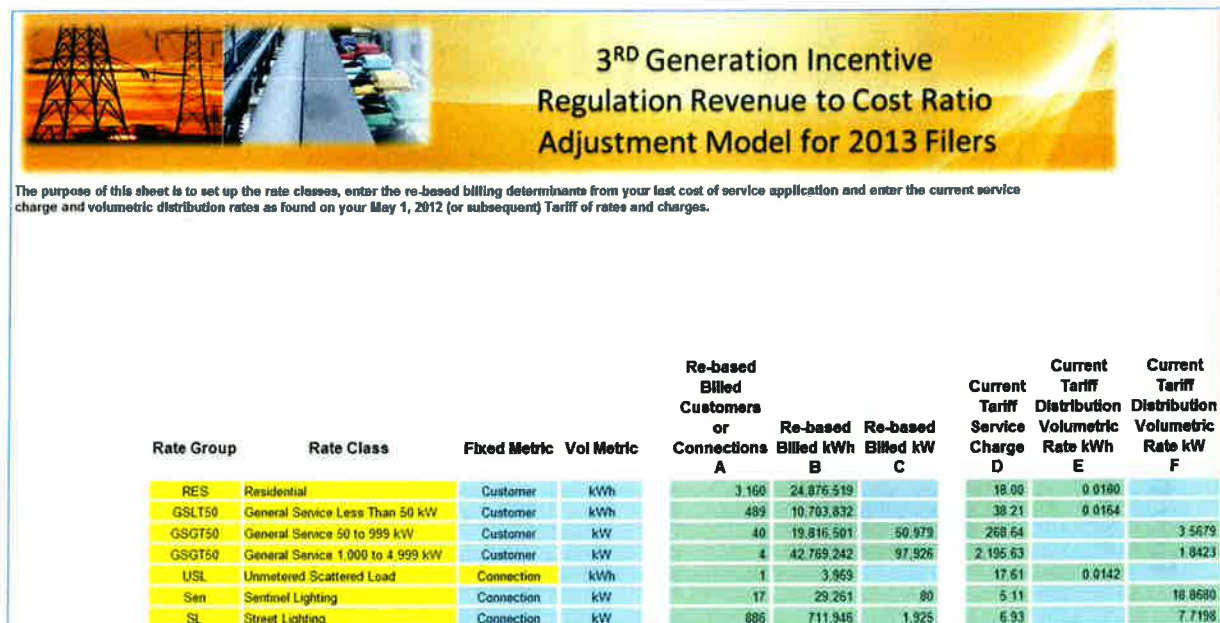
Email Address: rbucknall@wellingtonnorthpower.com

Date: 19-Nov-12

Last COS Re-based Year: 2012

Rev to Cost Ratio: Re-based Billing Determinants and Rates

Below are the Customer numbers / connections, re-based kWh / kW, monthly Service Charge and Distribution Volumetric rates for WNP as per Board Approved 2012 Cost of Service (EB-2011-0249):



The purpose of this sheet is to set up the rate classes, enter the re-based billing determinants from your last cost of service application and enter the current service charge and volumetric distribution rates as found on your May 1, 2012 (or subsequent) Tariff of rates and charges.

Rate Group	Rate Class	Fixed Metric	Vol Metric	Re-based Billing Customers or Connections			Current Service Charge D	Current Tariff Distribution Volumetric Rate kWh E	Current Tariff Distribution Volumetric Rate kW F
				A	B	C			
RES	Residential	Customer	kWh	3,160	24,876,519		18.00	0.0180	
GSLT50	General Service Less Than 50 kW	Customer	kWh	489	10,703,832		38.21	0.0164	
GSGT50	General Service 50 to 999 kW	Customer	kW	40	19,816,501	50,979	268.64		3.5679
GSGT50	General Service 1,000 to 4,999 kW	Customer	kW	4	42,769,242	97,926	2,195.63		1.9423
USL	Unmetered Scattered Load	Connection	kWh	1	3,969		17.61	0.0142	
Sen	Seminal Lighting	Connection	kW	.17	29,261	80	5.11		18.8580
SL	Street Lighting	Connection	kW	886	711,946	1,925	6.93		7.7198

Rev to Cost Ratio: Removal of Rate Adders

The worksheet below illustrates that WNP is not requesting the removal any Rate Adders:




The purpose of this sheet is to remove any rate adders included in current rates. Most applicants will not need to make an entry on this sheet.

Rate Class	Current Tariff		Current Tariff		Service		Distribution		Base Service		Base Distribution	
	Charge	Volume	Rate	Rate	Charge	Rate	Volume	Rate	Charge	Volume	Rate	Volume
	A	B	C	D	E	F	H=A-D	I=B-E	J=C-F			
Residential	18.00	0.0180	0.0000	0.0000	0.0000	0.0000	18.00	0.0180	0.0000			
General Service Less Than 50 KW	38.21	0.0164	0.0000	0.0000	0.0000	0.0000	38.21	0.0164	0.0000			
General Service 50 to 999 KW	268.64	0.0000	3.5679	0.0000	0.0000	0.0000	268.64	0.0000	3.5679			
General Service 1,000 to 4,999 KW	2,195.63	0.0000	1.8423	0.0000	0.0000	0.0000	2,195.63	0.0000	1.8423			
Unmetered Scattered Load	17.61	0.0142	0.0000	0.0000	0.0000	0.0000	17.61	0.0142	0.0000			
Sentinel Lighting	5.11	0.0000	18.6680	0.0000	0.0000	0.0000	5.11	0.0000	18.6680			
Street Lighting	6.93	0.0000	7.7198	0.0000	0.0000	0.0000	6.93	0.0000	7.7198			

Rev to Cost Ratio: Calculation of Current Revenue

The worksheet below illustrates the calculation of current revenue from rate classes. It should be noted that these revenue amounts are equal to the revenue values approved by the Board in WNP's 2012 Cost of Service application (EB-2011-0249):




3RD Generation Incentive Regulation Revenue to Cost Ratio Adjustment Model for 2013 Filers

set to calculate current revenue from rate classes.

Rate Class	Re-based Billed Customers or Connections		Re-based Billed kWh		Re-based Billed kW		Current Base Service Charge		Current Base Distribution Rate		Current Base Volumetric Rate		Service Charge Revenue		Distribution Volumetric Rate		Distribution Volumetric Revenue		Service Charge % Revenue		Total % Revenue	
	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V
Residential	3,160	24,876,519	0	18,00	0.0180	0.0000	682,502	448,347	0	1,130,869	0	39.6%	60.4%	1,130,869	0	0.0%	50.7%	0	0.0%	60.4%	0.0%	50.7%
General Service Less Than 50 kW	489	10,763,832	0	38,21	0.0154	0.0000	222,984	176,041	0	400,036	0	44.0%	56.0%	400,036	0	0.0%	17.9%	0	0.0%	41.7%	0.0%	17.9%
General Service 50 to 999 kW	40	19,816,591	50,979	268,64	0.0000	3,5679	130,291	0	181,896	0	181,896	0.0%	41.7%	312,177	0	0.0%	14.0%	0	0.0%	41.7%	0.0%	14.0%
General Service 1,000 to 4,999 kW	4	42,769,242	97,926	2,195,63	0.0000	1,8423	115,580	0	180,414	0	295,933	0.0%	39.0%	295,933	0	0.0%	13.3%	0	0.0%	39.0%	0.0%	13.3%
Unmetered Scattered Load	1	3,969	0	17,61	0.0142	0.0000	124	56	0	181	0	31.2%	68.8%	181	0	0.0%	0.1%	0	0.0%	68.8%	0.0%	0.1%
Sentinel Lighting	17	29,251	80	5,11	0.0000	18,8690	1,030	0	1,518	0	2,548	0.0%	40.4%	2,548	0	0.0%	0.1%	0	0.0%	40.4%	0.0%	0.1%
Street Lighting	886	711,946	1,925	6,93	0.0000	7,7198	71,736	0	14,859	0	88,595	0.0%	83.2%	88,595	0	0.0%	16.8%	0	0.0%	83.2%	0.0%	16.8%
							1,227,256	652,444	378,677	2,230,378								100.0%				100.0%

Rev to Cost Ratio: Approved Revenue Cost Ratios

The worksheet below illustrates the current revenue cost ratios for each customer class as approved by the Board in WNP's 2012 Cost of Service application (EB-2011-0249). These ratios are within the parameters set by the OEB:



The purpose of this sheet is to enter the Revenue Cost Ratios as determined from column G on Sheet "10 Proposed R C Ratio Adj" of the applicant's 2012 IRM3 Supplemental Filing Module or 2012 COS Decision and Order.


Under the column labeled "Direction", the applicant can choose "No Change" (i.e. no change in that rate class ratio), "Change" (i.e. Board ordered change from COS decision) or "Rebalance" (i.e. to apply any offset adjustments required).

Update Group

Rate Class	Direction	Current Year	Transition	Transition	Transition	Transition	Transition
		2012	Year 1 2013	Year 2 2014	Year 3 2015	Year 4 2016	Year 5 2017
Residential	No Change	99.08%	99.08%	99.08%	99.08%	99.08%	99.08%
General Service Less Than 50 kW	No Change	95.36%	95.36%	95.36%	95.36%	95.36%	95.36%
General Service 50 to 999 kW	No Change	120.00%	120.00%	120.00%	120.00%	120.00%	120.00%
General Service 1,000 to 4,999 kW	No Change	95.36%	95.36%	95.36%	95.36%	95.36%	95.36%
Unmetered Scattered Load	No Change	95.36%	95.36%	95.36%	95.36%	95.36%	95.36%
Sentinel Lighting	No Change	120.00%	120.00%	120.00%	120.00%	120.00%	120.00%
Street Lighting	No Change	95.36%	95.36%	95.36%	95.36%	95.36%	95.36%

Rev to Cost Ratio: Revenue Offsets

The worksheet below illustrates the revenue offsets for each customer class. It should be noted that these revenues offsets were approved by the Board in WNP's 2012 Cost of Service application (EB-2011-0249):




The purpose of this sheet is to allocate the Revenue Offsets (miscellaneous revenue, cell F47) found in the last COS to the various rate classes in proportion to the allocation from the Cost Allocation informational filing.

Rate Class	Informational Filing	Percentage Split C = A / B	Allocated Revenue
	Revenue Offsets A		Offsets E = D * C
Residential	90,940	60.63%	90,940
General Service Less Than 50 kW	34,448	22.97%	34,448
General Service 50 to 999 kW	10,511	7.01%	10,511
General Service 1,000 to 4,999 kW	8,949	5.97%	8,949
Unmetered Scattered Load	18	0.01%	18
Sentinel Lighting	136	0.09%	136
Street Lighting	4,990	3.33%	4,990
	149,992	100.00%	149,992

Rev to Cost Ratio: Transformer Allowance

The worksheet below illustrates the Transformer Allowance kW and rate. For WNP, this is applicable to customers in the General Service 50-999kW class. It should be noted that this transformer allowance information was approved by the Board in WNP's 2012 Cost of Service application (EB-2011-0249):



**3RD Generation Incentive
 Regulation Revenue to Cost Ratio
 Adjustment Model for 2013 Filers**

The purpose of this sheet is to remove the transformer allowance from volumetric rates. In Cell E47, enter your Transformer Allowance as per your 2012 IRM3 Supplemental Filing Module or your last CoS Decision. Under the column labeled "Transformer Allowance in Rates" select "Yes" if included in that rate class or "No" if not included. Once selected, apply the update button to reveal input cells in which you can enter the number of kW's and the transformer rate for each rate class.

Rate Class	Transformer Allowance In Rate	Transformer Allowance A	Transformer Allowance kW's C	Transformer Allowance Rate E	Volumetric Distribution Rate F	Billed kW's G	Adjusted Volumetric Distribution Rate $I = (F * (G - C) + (E * C)) / G$
Residential	No						
General Service Less Than 50 kW	No						
General Service 50 to 999 kW	Yes	(14,070)	23,450	(0.6000)	3.5679	50,979	3.8439
General Service 1,000 to 4,999 kW	No						
Unmetered Scattered Load	No						
Sentinel Lighting	No						
Street Lighting	No						
		14,070	23,450			50,979	

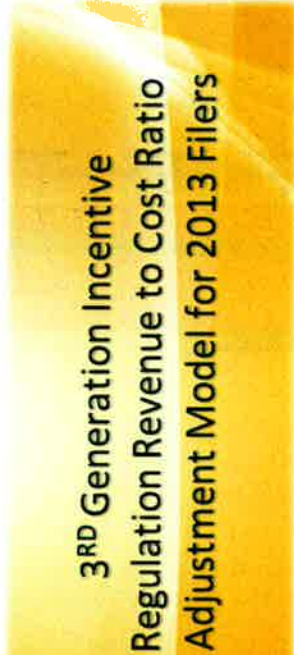
Rev to Cost Ratio: Proposed Revenue to Cost Ratios

The worksheet below illustrates the proposed Revenue to Cost ratios. As per worksheet 6. "Decision Cost Revenue Adj", the Proposed Revenue Cost-Ratios are the same as the Current Revenue Cost-Ratios, indicating that WNP is not requesting any changes:

Rate Class	Current Revenue		Proposed Revenue		Re-Allocated Cost C = A/B	Proposed Revenue Cost Ratio D	Final Adjusted Revenue E = C * D	Dollar Change F = E - C	Percentage Change G = (E/C) - 1
	Adjusted Revenue A	Cost Ratio B	Adjusted Revenue A	Cost Ratio B					
Residential	\$ 1,221,789	0.99	\$ 1,233,157	0.99	\$ 1,233,157	\$ 1,221,789	\$ 11,368	0.9%	
General Service Less Than 50 kW	\$ 434,484	0.95	\$ 455,611	0.95	\$ 455,611	\$ 434,484	\$ 21,127	4.9%	
General Service 50 to 999 kW	\$ 336,758	1.20	\$ 280,632	1.20	\$ 280,632	\$ 336,758	\$ -56,126	-16.7%	
General Service 1,000 to 4,999 kW	\$ 304,942	0.95	\$ 319,770	0.95	\$ 319,770	\$ 304,942	\$ 14,828	4.9%	
Unmetered Scattered Load	\$ 199	0.95	\$ 208	0.95	\$ 208	\$ 199	\$ 9	4.5%	
Sentinel Lighting	\$ 2,684	1.20	\$ 2,236	1.20	\$ 2,236	\$ 2,684	\$ -448	-16.7%	
Street Lighting	\$ 93,585	0.95	\$ 98,136	0.95	\$ 98,136	\$ 93,585	\$ 4,551	4.9%	
	\$ 2,394,441		\$ 2,389,750		\$ 2,389,750	\$ 2,394,441	\$ 4,691	0.2%	

Iterate Selected Cell To Zero
Iterate All Equal Percentage Change
Iterate All Proportionate Change
Refresh and Start Over

Out of Balance	0
Final?	Yes

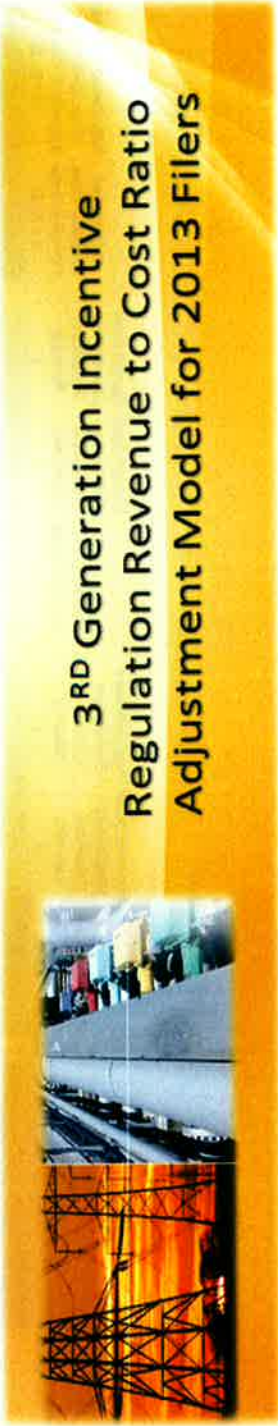


Cost Ratio Adjustment

Rev to Cost Ratio: Proposed Revenue

The worksheet below illustrates the proposed revenue. As the cost ratios have not changed, the proposed revenue for each customer class is identical to the revenue approved by the Board in WNP's 2012 Cost of Service application (EB-2011-0249):

Rate Class	Adjusted Revenue By		Allocated Re- Based Revenue Offsets	Revenue Requirement from Rates		Re-based Transformer Allowance	Revenue Requirement from Rates
	Ratio	Cost		C = A - B	E = C + D		
Residential	\$ 1,221,789	\$ 90,940	\$ 1,130,849	\$ -	\$ 1,130,849	\$ -	\$ 1,130,849
General Service Less Than 50 kW	\$ 434,484	\$ 34,448	\$ 400,036	\$ -	\$ 400,036	\$ -	\$ 400,036
General Service 50 to 999 kW	\$ 336,758	\$ 10,511	\$ 326,247	\$ 14,070	\$ 326,247	\$ -	\$ 312,177
General Service 1,000 to 4,999 kW	\$ 304,942	\$ 8,949	\$ 295,993	\$ -	\$ 295,993	\$ -	\$ 295,993
Unmetered Scattered Load	\$ 199	\$ 18	\$ 181	\$ -	\$ 181	\$ -	\$ 181
Sentinel Lighting	\$ 2,684	\$ 136	\$ 2,548	\$ -	\$ 2,548	\$ -	\$ 2,548
Street Lighting	\$ 93,585	\$ 4,990	\$ 88,595	\$ -	\$ 88,595	\$ -	\$ 88,595
	\$ 2,394,441	\$ 149,992	\$ 2,244,448	\$ 14,070	\$ 2,244,448	\$ -	\$ 2,230,378



Proposed Revenue from Revenue Cost Ratio Adjustment

