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November 15, 2012

BY FAX & BY COURIER

Ms. Kirsten Walli  
Board Secretary  
Ontario Energy Board  
2300 Yonge St, Suite 2701  
Toronto ON M4P 1E4

Ms. Walli:

**Board File No. EB-2012-0002 --- Ontario Power Generation Inc.  
Deferral and Variance Accounts and the Adoption of USGAAP  
Energy Probe – Draft Issues List Reply Submission**

Pursuant to Procedural Order No. 1, issued November 6, 2012, please be advised that Energy Probe Research Foundation (Energy Probe) has reviewed the submissions of the Applicant and Intervenor on the Draft Issues List in the EB-2012-0002 proceeding.

Energy Probe supports the request of AMPCO for an additional issue: “Is the proposed clearance of deferral and variance account balances appropriate?” Further, Energy Probe supports the view of the Applicant that Draft Issue # 1 should refer to “amounts” rather than “costs” and that Draft Issue # 7 is redundant and could be deleted from the Draft Issues List.

Should you require additional information, please do not hesitate to contact me.

Yours truly,

David S. MacIntosh  
Case Manager

cc. Colin Anderson, Ontario Power Generation Inc. (By email)  
Carlton D. Mathias, Ontario Power Generation Inc. (By email)  
Charles Keizer, Torys LLP (By email)  
Norm Rubin, Senior Consultant to Energy Probe (By email)  
Lawrence Schwartz, Economic Consultant to Energy Probe (By email)  
Peter T. Faye, Counsel to Energy Probe (By email)

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