



ONTARIO ENERGY BOARD

BOARD STAFF SUBMISSION

Niagara Power Inc.

**Application for Leave to Acquire 50% Share in Niagara
West Transformation Corporation from Peninsula West
Power Inc.**

Board File No.: EB-2012-0355

November 15, 2012

BACKGROUND

On August 24, 2012 Niagara Power Inc. (“NPI”) applied to the Board for leave to purchase a 50% share of Niagara West Transformation Corporation (“NWTC”) from Peninsula West Power Inc. (“PWPI”) under section 86(2)(a) of the *Ontario Energy Board Act, 1998*. NWTC is a licensed electricity transmitter (ET-2010-0294) that owns and operates a transformer station that serves two licensed electricity distributors: Grimsby Power Inc., and Niagara Peninsula Energy Inc. NPI and PWPI are currently each 50% owners of NWTC.

This submission is being provided by Board staff following a review of the application and evidence filed in this proceeding.

STAFF SUBMISSION

Having reviewed the application and evidence, Board staff does not have concerns with the proposed transaction.

All of which is respectfully submitted.