

Suite 3000 79 Wellington St. W. Box 270, TD Centre Toronto, Ontario M5K 1N2 Canada Tel 416.865.0040 Fax 416.865.7380

www.torys.com

November 29, 2012

EMAIL, COURIER & RESS

Ontario Energy Board P.O. Box 2319 27th Floor 2300 Yonge Street Toronto ON M4P 1E4

Attention: Board Secretary

Dear Ms. Walli:

Great Lakes Power Transmission LP - EB-2012-0300 - Draft Accounting Re:

We are counsel to Great Lakes Power Transmission LP ("GLPT"). Further to the Board's Decision on the Proposed Settlement Agreement and Accounting Order dated November 1, 2012, attached is GLPT's draft accounting order for each of the new deferral and variance subaccounts established by that decision. We respectfully request that the Board accept our filing of the draft accounting order at this time, and apologies for its lateness, which was due to an administrative oversight.

Electronic copies of the draft accounting order have been field by email and RESS.

Should you have any questions or concerns, please do not hesitate to contact me.

Yours truly,

Tyson Dyck

Tel 416.865.8136 Fax416.865.7380 tdyck@torys.com

N. Mikhail, Board Staff cc:

Typon Dige

S. Seabrook, GLPT LP

All Intervenors

APPENDIX A DRAFT ACCOUNTING ORDER

Great Lakes Power Transmission LP Accounting Order

Great Lakes Power Transmission LP ("GLPT") shall establish the following deferral and variance accounts effective as of January 1, 2013:

1. Deferral Sub-account "Impact of Changes to Bulk Electric System Definition" within Account 1508 -- Other Regulatory Assets

Purpose:

to record expenditures related to addressing a change to the definition of the Bulk Electric System.

2. Variance Sub-account "East-West Tie Line Initiatives" within Account 1508 -- Other Regulatory Assets

Purpose:

to record variances related to expenses allocated to East-West Tie Line initiatives.

GLPT shall establish the following deferral and variance accounts effective as of March 22, 2012:

3. Deferral Sub-account "East-West Tie Line Proceeding" within Account 1508 -- Other Regulatory Assets

Purpose:

to record costs incurred by GLPT to support the Board through the East-West Tie designation process (EB-2011-0140) as set out in pages 4-6 of the Board's Decision and Order dated July 12, 2012 for proceeding EB-2012-0180 under the heading "Support Costs for OEB Designation Process".