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December 3, 2012

BY RESS & COURIER

Ms. Kirsten Walli, Board Secretary
Ontario Energy Board
2300 Yonge Street, 26th Floor, P.O. Box 2319
TORONTO, ON M4P 1E4

**Re: EB-2012-0124
Festival Hydro Inc. Reply Submission
2013 IRM3 Distribution Rate Application**

Dear Ms. Walli:

Please find accompanying this letter two copies of Festival Hydro's Reply Submission to Board Staff, SEC and VECC submissions due December 3, 2012.

A copy of this package has been electronically filed through the Ontario Energy Board's RESS system and emailed to the Board Secretary.

Should you require any further information or clarification of any of the above, please do not hesitate to contact me.

Respectfully submitted,

Original signed by

W.G. Zehr, President

cc Intervenors of Record

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IN THE MATTER OF the Ontario Energy Board Act, 1998, S.O.
1998, c. 15, (Schedule B);

AND IN THE MATTER OF an Application by Festival Hydro Inc. to
the Ontario Energy Board for an Order approving just and
reasonable rates and other charges for electricity distribution to be
effective May 1, 2013.

FESTIVAL HYDRO INC.

2013 IRM3 DISTRIBUTION RATE APPLICATION

REPLY SUBMISSION

FILED DECEMBER 3, 2012

A. INTRODUCTION

Festival Hydro Inc. ("Festival Hydro") owns and operates the electricity distribution system located in the City of Stratford and the Towns of St. Marys, Hensall, Dashwood, Zurich, Brussels and Seaforth.

This is the reply submission of Festival Hydro in regard to its 2013 IRM3 application for an order approving just and reasonable rates for the distribution of electricity effective May 1, 2013 (Application). Festival Hydro's submission is filed in reply to submissions filed by Ontario Energy Board Staff ("Board Staff"), School Energy Coalition ("SEC"), and Vulnerable Energy Consumers Coalition ("VECC") dated November 19, 2012.

The 2013 IRM application has been completed in accordance with the updated guidelines of Chapter 3 of the Board's Filing Requirements for Transmission and Distribution Applications dated June 28, 2012, the Board's report on Electricity Distributors Deferral and Variance Account Review Initiative issued July 31, 2009, and

1 Guideline G-2008-001 Electricity Distribution Retail Transmission Service Rates,
2 Revision 4, dated June 28, 2012. On November 28, 2012 the Board issued its Stretch
3 Factors for 2013 IRM3 which ranked Festival Hydro in Group 1 with a Stretch Factor of
4 0.2%.

5
6 **B. REPLY SUBMISSION**

7
8 **TAX SAVINGS WORKFORM**

9 Board Staff has no concerns with the work form as filed. Neither SEC nor VECC raised
10 any concerns with the work form as filed.

11
12 Festival agrees with the Board Staff Submission.

13
14 **RETAIL TRANSMISSION SERVICE RATES (“RTSR”)**

15 Board Staff had no concerns and neither SEC nor VECC raised concerns with the data
16 supporting the updated Retail Transmission Service Rates proposed by Festival.

17
18 Festival agrees with the Board Staff Submission.

19
20 **DEFERRAL AND VARIANCE ACCOUNTS**

21 Board staff, SEC and VECC had no issue with Festival’s request to not dispose of its
22 2011 Deferral and Variance Account balances at this time.

23
24 Festival agrees with the Board Staff Submission.

25
26 **REVENUE TO COSTS RATIOS**

27 Board staff submits that the revenue-to-cost ratio adjustments are in accordance with the
28 Board’s findings in its EB-2009-0263 Decision and therefore Board staff has no issues
29 with Festival’s proposal. SEC and VECC did not oppose the adjustments.

30
31 Festival agrees with the Board staff Submission.

32

1 **INCREMENTAL CAPITAL MODULE**

2 As part of the Application Festival Hydro included costs related to the construction of a
3 new Transformer Station that is currently being constructed in the City of Stratford.
4 Festival Hydro's initial Application requested \$15,863,113 in incremental capital and for
5 the reasons described below this amount has been revised to \$15,709,459. Festival
6 Hydro has attached a revised ICM worksheet incorporating the changes.

7
8 Festival Hydro's ICM request was based upon the option chosen to deal with issues
9 identified in the 2009 Study. The option chosen was one of four appropriate alternative
10 options that were evaluated by Festival Hydro. No party took issue with Festival
11 Hydro's choice of alternative. In pursuing the selected option, major commitments were
12 procured by seeking competitive bids from qualified suppliers. In each instance Festival
13 Hydro selected the lowest cost bid. As such, Festival Hydro submits its actions have
14 been appropriate and the requested amounts of incremental capital should be approved
15 by the Board.

16
17 Festival Hydro will respond to the issues raised by Board Staff, SEC and VECC.

18
19 *Eligibility Criteria*

20 Board staff noted that the total eligible incremental capital calculated in accordance with
21 recent ICM decisions would be \$15,709,459 (\$15,863,113 plus \$3,489,000 (regular
22 capital forecast) minus the materiality threshold of \$3,642,654). Based on this
23 calculation, \$15,709,459 is the total amount of the TS that Festival Hydro is eligible to
24 base its revenue requirement calculation on. Since Festival Hydro is scheduled to
25 rebase one year after the ICM, the half year rule should apply. Therefore, the amount
26 used in the model should be \$7,854,730. Board staff estimates that Festival Hydro has
27 understated the revenue requirement impact by approximately \$6,000. Festival Hydro
28 may wish to confirm this in its reply submission.

29
30 Festival agrees with the Board staff submission and has updated the ICM Workform and
31 the Rate Generator Workform accordingly to reflect this change. Revised excel models
32 are attached. The table below provides the revised proposed ICM Rate riders.

1

Festival Hydro Inc. - Incremental Capital Rate Riders - to be effective May 1, 2013	Monthly Service Charge Rate Rider	Distribution Volumetric Rate kWh Rate Rider	Distribution Volumetric Rate kW Rate Rider
Residential	\$ 1.00	\$ 0.001107	
Residential - Hensall	\$ 0.92	\$ 0.000994	
General Service Less Than 50 kW	\$ 1.93	\$ 0.000974	
General Service 50 to 4,999 kW	\$ 14.89	\$ -	\$ 0.152687
Large Use	\$ 712.23	\$ -	\$ 0.066094
Unmetered Scattered Load	\$ 0.85	\$ 0.000841	
Sentinel Lighting	\$ 0.14	\$ -	\$ 0.708033
Street Lighting	\$ 0.07	\$ -	\$ 0.328181

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Board Staff noted that Festival Hydro began incurring significant costs for this project in 2012. Festival Hydro had spent \$312,730 prior to 2012 with the balance of \$10,619,452 being spent in 2012. Board Staff sought clarification regarding: (i) whether or not Festival Hydro had knowledge of the updated load forecast at the time the decision was made to establish an April 2013 in service date; (ii) the methodology applied to determine the in-service date requirement for the new transformer station; (iii) why Festival Hydro maintained the same in service date target given that the loading issues on the existing TS appeared not to be as imminent as indicated by the older study; (iv) how Festival Hydro the 77.7MW capacity and 85 MW LTR, which both seem to relate to the station's capacity allocation, were used to determine the timing of the additional capacity requirement; and (v) why the higher LTR could not accommodate the increasing load requirements, thereby allowing Festival Hydro to delay the in service date.

18

Festival Clarifications

19

20

21

The Board Staff submissions are focused on two issues, the selection and adherence to the April 2013 In-service date and the technical limitations (capacity and LTR) of the Hydro One Transformer Station.

22

23

In Service Date

24

The in service date for the new transformer station was based upon the 2009 Load Forecast (which highlighted the capacity constraint at the existing transformer station)

1 and the identified need to correct the on-going distribution feeder loading issues being
2 experienced on Festival Hydro's distribution system in the south part of Stratford –
3 where the most significant customer growth is being experienced.
4

5 As indicated in the original Submission (pages 16 and 17), by 2009 supplying load
6 growth in the southwest section of Stratford had become problematic as the two feeders
7 were long (over 7 km resulting in poor voltage and frequent outages) and overloaded.
8 The analysis of available options (page 18 to 20 of the original Submission) concluded
9 that the option with the lowest net present value that addressed all the issues (existing
10 transformer station capacity, feeder voltage, feeder reliability) was for Festival Hydro to
11 build a new transformer station in 2010.
12

13 When load declined in 2009, as a result of the economic downturn, it was deemed
14 prudent to delay the decision one year to allow for further analysis of the load forecast
15 and preferred in service date of the new transformer station.
16

17 The revised in service date was established by the Festival Hydro Board of Directors on
18 October 7, 2010. It was recommended by management that the new transformer station
19 be in service no later than July 1, 2013 in order to meet the expected summer peak of 94
20 MW, based on the 2009 Load Forecast. While there was a desire to have the in service
21 date sooner (since the feeder loading issues were on-going and the total Stratford load
22 would be above both the Allocated Capacity and the Festival Hydro Portion of the LTR
23 by 2012), the 2013 date allowed for a 30 month timeframe to secure land, conduct the
24 necessary environmental assessments, retain design consultants, order material, and
25 construct the new station.
26

27 Costello and Associates were retained in the spring of 2011 to further refine the scope of
28 the transformer station project, and to assist in the retention of a design consultant.
29 Costello reviewed the 2009 Load Forecast and confirmed the assumptions made were
30 reasonable and a second transformer station was required. In consultation with Costello
31 and Hydro One, the in service date was moved to April 2013 as it was determined that

1 obtaining the necessary outages on the 230 kV circuits to connect the new transformer
2 station should be done during the spring when the system load was at its lowest point.

3 IBI Group was retained as the design consultant in August of 2011. Part of their scope
4 of work was to develop a project schedule to meet the April 2013 in service date. The
5 power transformers were the longest lead time items and IBI recommended that their
6 purchase be negotiated by the end of October 2011. Following the summer peak in
7 August 2011, the 2009 Load Forecast was updated to include actual loads for 2010 and
8 2011.

9
10 The 2011 Load Forecast indicated that while load was less than anticipated, Festival
11 Hydro would still exceed their Allocated Capacity of 77.7 MW in 2012 with 80.2 MW of
12 load, and would exceed their portion of the LTR of 85 MW between 2014 and 2015.
13 Analysis of the peak loads of the larger industrial customers indicated that most had
14 decreased their peak load somewhat due to the economic slowdown, and one industrial
15 customer had closed. However, consultation with many of the industrial customers
16 revealed that most were optimistic about the coming years and expected to return to
17 historic levels in 2012 or 2013. The City of Stratford Economic Development department
18 confirmed an institutional load was expected to be on line by the summer of 2012 and
19 two new commercial loads were planning to develop in 2012. As stated in the original
20 IRM Application, Festival Hydro considered that there was a real possibility of load
21 returning to historic levels fairly quickly, which would cause the peak load to exceed the
22 LTR amount of 85 MW in 2013 or even 2012. Given the risks associated with exceeding
23 the LTR amount and the volatility of the load forecast, and the on-going feeder loading
24 issues, the in service date of April 2013 was still considered appropriate.

25
26 The transformers were ordered in November of 2011 and the switchgear was ordered in
27 early 2012 with expected delivery to Stratford by the end of 2012. While the delivery
28 date for both major components could have been deferred at any time during 2012, this
29 would have resulted in financial penalties to Festival Hydro. These penalties would have
30 offset savings gained by deferring the expense of the transformer station by one year,
31 and the risk of exceeding the LTR in 2013 and the on-going feeder loading issues

1 outweighed any potential cost savings. Therefore, the planned in service date of April
2 2013 was maintained.

3
4 Allocated Capacity vs. LTR

5 LTR is the Limited Time Rating capacity assigned to a transformer station and it
6 represents the maximum permissible load that can be reliably supplied by the station. It
7 is an important value to consider for both supply planning and day-to-day operations.
8 When a load forecast indicates that the LTR will be exceeded at some point in the future,
9 plans should be made to ensure that additional capacity will be in service prior to the
10 LTR being exceeded. It is accepted by industry that exceeding the LTR of a transformer
11 station places customers at risk. In the event of the loss of one major element (such as
12 a bus breaker, station transformer, or transmission circuit) during peak periods, any load
13 that is in excess of the LTR may be subject to rotating blackouts. Therefore, Festival
14 Hydro considers the LTR amount to be a threshold that is not to be exceeded under any
15 foreseeable circumstance. Using the 2011 Load Forecast, the peak load in 2014 was
16 estimated to be 84.3 MW – only 700 kW less than LTR, and the peak load in 2013 was
17 estimated to be 81.7 MW – only 3.3 MW less than LTR. As previously stated, several
18 industrial customers in Stratford had reduced their load somewhat during the 2009 to
19 2011 economic slowdown, but many were anticipating a return to historic load levels as
20 the economic conditions improved. The margin of 3.3 MW in 2013 would be quickly
21 used up by one or two industrial customers resuming normal load, or by a few mid-sized
22 commercial customers developing in Stratford. While the in service date of the new
23 transformer station could have been delayed by one year to April of 2014, this could
24 have placed Stratford customers at risk if the load forecast was low by only 4%.
25 Therefore, the in service date of April 2013 was maintained.

26
27 Exceeding the Allocated Capacity on a regular basis is not without risk. The
28 Transmission Code (section 6.2.10) indicates that the Available Capacity on a
29 connection facility is assigned to load customers on a first-come first-served basis.
30 While Festival Hydro could have requested that Hydro One assign the Available
31 Capacity to Festival Hydro, the Transmission Code also states (section 6.2.19) that if the
32 capacity has not been taken up within one year of the assignment, the transmitter shall

1 cancel the assignment. The existing Stratford Transformer Station supplies not only
2 Festival Hydro load but also Hydro One load and embedded LDCs. While Hydro One
3 did not foresee a need to utilize the Available Capacity for itself or the embedded LDCs
4 is supplies, they could not guarantee that they would not require the Available Capacity
5 prior to 2014. An unplanned issue at any of the other Hydro One supply points in the
6 Stratford area, or an unexpected load increase outside of Stratford could have required
7 Hydro One to utilize the Available Capacity prior to Festival Hydro making use of it, thus
8 putting Festival Hydro customers at risk if the total load exceeded LTR at the existing
9 transformer station. With this lack of certainty on the Available Capacity at the existing
10 Stratford Transformer Station, Festival Hydro felt it prudent to secure additional capacity
11 as soon as practical.

12
13 VECC submits that Festival has provided adequate evidence that the total 2013 capital
14 expenditures forecast can be reasonably viewed as non-discretionary. VECC submits
15 the materiality criterion has been met and the incremental capital requested by Festival
16 Hydro for recovery exceeds the Board defined materiality threshold.

17 Festival agrees with the VECC submission.

18
19 VECC submits this project meets the need criterion: the amount requested is
20 incremental, non-discretionary and it directly addresses a potential overload condition
21 (i.e. the claim driver). VECC further submits Festival has provided adequate evidence
22 that Festival's proposal represents the most cost effective option.

23 Festival agrees with the VECC submissions.

24
25 VECC submits Festival Hydro's explanations regarding the possibility of unreliable
26 supply in the near term resulting from a small increase in load are reasonable. VECC
27 further submits Festival has appropriately demonstrated that its Transformer Station ICM
28 project is justified and has met the Board's materiality, need and prudence criteria and
29 thus should be eligible for recovery through the ICM.

30 Festival agrees with the VECC submissions.

31

1 SEC is satisfied with the materiality, prudence and recovery of the ICM. SEC further
2 noted that while the updated 2011 load forecast would appear to delay the necessity of
3 the project for a year as it related to capacity, SEC is satisfied with Festival Hydro's
4 justification that the costs associated with halting construction of the transformer station
5 and the reliability concerns of the delay, would on balance not be in the best interest of
6 ratepayers. SEC is satisfied that the proposed ICM meets the Board's requirements.
7 Festival agrees with the SEC submission.

8
9 *The Incremental Revenue Requirement Calculation*

10 Board Staff submitted that Festival Hydro used the cost of capital parameters
11 underpinning its last cost of service application, and this is consistent with Chapter 3 of
12 the Filing Requirements for Transmission and Distribution Applications, dated June 28,
13 2012. Further, Festival Hydro used a 60% debt and 40% equity deemed capital
14 structure when calculating the revenue requirement associated with the incremental
15 capital expenditures. Board staff submitted that the revenue requirement calculation
16 provided by Festival Hydro is consistent with the Filing Requirements.
17 Festival agrees with the Board staff Submission.

18
19 *Recovery of the Incremental Revenue Requirement*

20 Board staff highlighted that Festival proposed to allocate the revenue requirement
21 associated with the incremental capital expenditures eligible for cost recovery on the
22 basis of a combined fixed and variable rate riders. Board staff noted that the Board
23 previously approved for three other utilities, an allocation of the revenue requirement on
24 the basis of distribution revenue and the recovery of the incremental annual revenue
25 requirement amount by means of a variable rate rider only. Board staff is of the view
26 that the recovery of the amount by means of fixed and variable rate riders creates
27 additional complexities that may not be warranted.

28
29 As stated in Festival's 2013 IRM Rate Application dated August 24, 2012, Festival
30 prefers Option A over Option B as Option A assists in maintaining Festival's existing
31 fixed to volumetric charge ratios. As Festival expects it will propose maintaining similar
32 fixed to volumetric charge ratios as part of its next Cost of Service application, we would

1 prefer a continuation of that approach with the proposed ICM rate rider. Festival
2 requests the Board approve the recovery of the incremental revenue requirement
3 through Option A, thereby allowing for the collection of a combined monthly fixed service
4 charge and distribution volumetric charge. Festival requests the rate riders be in place
5 until the effective date of the next cost of service-based rate order.

6

7 All of which is respectfully submitted this 3rd day of December, 2012.



Incremental Capital Workform for 2013 Filers

VERSION 1.0

Applicant Name	Festival Hydro Inc.
Application Type	IRM3
LDC Licence Number	ED-2002-0513
Applied for Effective Date	May 1, 2013
Stretch Factor Group	I
Stretch Factor Value	0.2%
Last COS Re-based Year	2010
Last COS OEB Application Number	EB-2009-0263
ICM Billing Determinants for Growth - Numerator	2010 Re-based Forecast
ICM Billing Determinants for Growth - Denominator	2011 Actual



Incremental Capital Workform for 2013 Filers

Table of Contents

Sheet Name	Purpose of Sheet
A1.1 LDC Information	Enter LDC Data
A2.1 Table of Contents	Table of Contents
B1.1 Re-Based Bill Det & Rates	Set Up Rate Classes and enter Re-Based Billing Determinants and Tariff Rates
B1.2 Removal of Rate Adders	Removal of Rate Adders
B1.3 Re-Based Rev From Rates	Calculated Re-Based Revenue From Rates
B1.4 Re-Based Rev Req	Detailed Re-Based Revenue From Rates
C1.1 Ld Act-Mst Rcent Yr	Enter Billing Determinants for most recent actual year
D1.1 Current Revenue from Rates	Enter Current Rates to calculate current rate allocation
E1.1 Threshold Parameters	Shows calculation of Price Cap and Growth used for incremental capital threshold calculation
E2.1 Threshold Test	Input sheet to calculate Threshold and Incremental Capital
E3.1 Summary of I C Projects	Summary of Incremental Capital Projects
E4.1 IncrementalCapitalAdjust	Shows Calculation of Incremental Capital Revenue Requirement
F1.1 Incr Cap RRider Opt A FV	Option A - Calculation of Incremental Capital Rate Rider - Fixed & Variable Split
F1.2 Incr Cap RRider Opt B Var	Option B - Calculation of Incremental Capital Rate Rider - Variable Allocation
Z1.0 OEB Control Sheet	Not Shown



Incremental Capital Workform for 2013 Filers

Rate Class and Re-Based Billing Determinants & Rates

Select the appropriate Rate Groups and Rate Classes from the drop-down menus in Columns C and D respectively. Following your selection, all appropriate input cells will be shaded green.

Last COS Re-based Year

2010

Last COS OEB Application Number

EB-2009-0263

Rate Group	Rate Class	Fixed Metric	Vol Metric	Re-based Billed Customers or Connections A	Re-based Billed kWh B	Re-based Billed kW C	Re-based Tariff Service Charge D	Re-based Tariff Distribution Volumetric Rate kWh E	Re-based Tariff Distribution Volumetric Rate kW F
RES	Residential	Customer	kWh	17,115	141,132,375		14.75	0.0163	
RES	Residential - Hensall	Customer	kWh	413	4,143,109		11.21	0.0120	
GSLT50	General Service Less Than 50 kW	Customer	kWh	1,968	67,469,308		29.05	0.0145	
GSGT50	General Service 50 to 4,999 kW	Customer	kW	221	316,941,804	797,792	220.21		2.2579
LU	Large Use	Customer	kW	2	65,544,852	128,687	10,692.01		0.9922
USL	Unmetered Scattered Load	Connection	kWh	156	629,732		12.60	0.0125	
Sen	Sentinel Lighting	Connection	kW	83	234,690	679	1.41		7.3991
SL	Street Lighting	Connection	kW	5,915	3,904,130	11,255	0.77		3.4865
NA	Rate Class 9	NA	NA						
NA	Rate Class 10	NA	NA						
NA	Rate Class 11	NA	NA						
NA	Rate Class 12	NA	NA						
NA	Rate Class 13	NA	NA						
NA	Rate Class 14	NA	NA						
NA	Rate Class 15	NA	NA						
NA	Rate Class 16	NA	NA						
NA	Rate Class 17	NA	NA						
NA	Rate Class 18	NA	NA						
NA	Rate Class 19	NA	NA						
NA	Rate Class 20	NA	NA						
NA	Rate Class 21	NA	NA						
NA	Rate Class 22	NA	NA						
NA	Rate Class 23	NA	NA						
NA	Rate Class 24	NA	NA						
NA	Rate Class 25	NA	NA						



Incremental Capital Workform for 2013 Filers

Removal of Rate Adders

Last COS Re-based Year

2010

Last COS OEB Application Number

EB-2009-0263

Rate Class	Re-based Tariff	Re-based Tariff Distribution	Re-based Tariff Distribution	Service Charge	Distribution Volumetric	Distribution Volumetric
	Service Charge A	Volumetric Rate kWh B	Volumetric Rate kW C	Rate Adders D	kWh Rate Adders E	kW Rate Adders F
Residential	14.75	0.0163	0.0000	0.00	0.0000	0.0000
Residential - Hensall	11.21	0.0120	0.0000	0.00	0.0000	0.0000
General Service Less Than 50 kW	29.05	0.0145	0.0000	0.00	0.0000	0.0000
General Service 50 to 4,999 kW	220.21	0.0000	2.2579	0.00	0.0000	0.0000
Large Use	10,692.01	0.0000	0.9922	0.00	0.0000	0.0000
Unmetered Scattered Load	12.60	0.0125	0.0000	0.00	0.0000	0.0000
Sentinel Lighting	1.41	0.0000	7.3991	0.00	0.0000	0.0000
Street Lighting	0.77	0.0000	3.4865	0.00	0.0000	0.0000



Incremental Capital Workform for 2013 Filers

Calculated Re-Based Revenue From Rates

Last COS Re-based Year 2010

Last COS OEB Application Number EB-2009-0263

Rate Class	Re-based Billed	Re-based Billed	Re-based Billed	Re-based Base	Re-based Base	Re-based Base	Distribution	Distribution	Service Charge	Distribution	Distribution	Revenue
	Customers or Connections	kWh	kW	Service Charge	Distribution Volumetric Rate kWh	Distribution Volumetric Rate kW	Rate kWh	Rate kW	Revenue	Rate kWh	Rate kW	Requirement from Rates
	A	B	C	D	E	F			G = A * D * 12	H = B * E	I = C * F	J = G + H + I
Residential	17,115	141,132,375	0	14.75	0.0163	0.0000			3,029,355	2,300,458	0	5,329,813
Residential - Hensall	413	4,143,109	0	11.21	0.0120	0.0000			55,557	49,717	0	105,274
General Service Less Than 50 kW	1,968	67,469,308	0	29.05	0.0145	0.0000			686,045	978,305	0	1,664,350
General Service 50 to 4,999 kW	221	316,941,804	797,792	220.21	0.0000	2.2579			583,997	0	1,801,335	2,385,331
Large Use	2	65,544,852	128,687	10,692.01	0.0000	0.9922			256,608	0	127,683	384,291
Unmetered Scattered Load	156	629,732	0	12.60	0.0125	0.0000			23,587	7,872	0	31,459
Sentinel Lighting	83	234,690	679	1.41	0.0000	7.3991			1,404	0	5,024	6,428
Street Lighting	5,915	3,904,130	11,255	0.77	0.0000	3.4865			54,655	0	39,241	93,895
									4,691,208	3,336,352	1,973,282	10,000,842



Incremental Capital Workform for 2013 Filers

Detailed Re-Based Revenue From Rates

Last COS Re-based Year 2010

Last COS OEB Application Number EB-2009-0263

Applicants Rate Base

Average Net Fixed Assets

		<u>Last Rate Re-based Amount</u>	
Gross Fixed Assets - Re-based Opening	\$ 73,469,244	A	
Add: CWIP Re-based Opening	\$ 3,357,000	B	
Re-based Capital Additions		C	
Re-based Capital Disposals		D	
Re-based Capital Retirements		E	
Deduct: CWIP Re-based Closing		F	
Gross Fixed Assets - Re-based Closing	\$ 76,826,244	G	
Average Gross Fixed Assets			\$ 75,147,744 H = (A + G) / 2

Accumulated Depreciation - Re-based Opening	\$ 41,462,401	I	
Re-based Depreciation Expense	\$ 2,787,375	J	
Re-based Disposals		K	
Re-based Retirements		L	
Accumulated Depreciation - Re-based Closing	\$ 44,249,776	M	
Average Accumulated Depreciation			\$ 42,856,089 N = (I + M) / 2

Average Net Fixed Assets **\$ 32,291,656** O = H - N

Working Capital Allowance

Working Capital Allowance Base	\$ 52,239,484	P	
Working Capital Allowance Rate	15.0%	Q	
Working Capital Allowance			\$ 7,835,923 R = P * Q

Rate Base **\$ 40,127,578** S = O + R

Return on Rate Base

Deemed ShortTerm Debt %	4.00%	T	\$ 1,605,103	W = S * T
Deemed Long Term Debt %	56.00%	U	\$ 22,471,444	X = S * U
Deemed Equity %	40.00%	V	\$ 16,051,031	Y = S * V
Short Term Interest	2.07%	Z	\$ 33,226	AC = W * Z
Long Term Interest	5.68%	AA	\$ 1,276,862	AD = X * AA
Return on Equity	9.85%	AB	\$ 1,581,027	AE = Y * AB
Return on Rate Base			\$ 2,891,114	AF = AC + AD + AE

Distribution Expenses

OM&A Expenses	\$ 3,930,487	AG	
Amortization	\$ 2,568,039	AH	
Ontario Capital Tax (F1.1 Z-Factor Tax Changes)	\$ 20,188	AI	
Grossed Up PILS (F1.1 Z-Factor Tax Changes)	\$ 848,366	AJ	
Low Voltage		AK	
Transformer Allowance	\$ 390,940	AL	
Property Tax	\$ 30,000	AM	
		AN	
		AO	
			\$ 7,788,020 AP = SUM (AG : AO)

Revenue Offsets

Specific Service Charges	-\$ 178,810	AQ	
Late Payment Charges	-\$ 133,335	AR	
Other Distribution Income	-\$ 204,175	AS	
Other Income and Deductions	-\$ 161,596	AT	\$ 677,916 AU = SUM (AQ : AT)

Revenue Requirement from Distribution Rates **\$ 10,001,218** AV = AF + AP + AU

Rate Classes Revenue

Rate Classes Revenue - Total (B1.1 Re-based Revenue - Gen) **\$ 10,000,842** AW



Incremental Capital Workform for 2013 Filers

Load Actual - Most Recent Year

Rate Class	Fixed Metric	Vol Metric	Billed			Base Service Charge	Base Distribution	Base Distribution	Service Charge Revenue	Distribution Volumetric	Distribution Volumetric	Total Revenue by Rate Class
			Customers or Connections	Billed kWh	Billed kW		Volumetric Rate kWh	Volumetric Rate kW		Rate Revenue kWh	Rate Revenue kW	
			A	B	C	D	E	F	G = A * D * 12	H = B * E	I = C * F	J = G + H + I
Residential	Customer	kWh	17,243	137,110,454	0	\$14.75	\$0.0163	\$0.0000	\$3,052,011	\$2,234,900	\$0	\$5,286,911
Residential - Hensall	Customer	kWh	410	3,814,545	0	\$11.21	\$0.0120	\$0.0000	\$55,153	\$45,775	\$0	\$100,928
General Service Less Than 50 kW	Customer	kWh	2,000	63,567,429	0	\$29.05	\$0.0145	\$0.0000	\$697,200	\$921,728	\$0	\$1,618,928
General Service 50 to 4,999 kW	Customer	kW	231	342,397,426	893,506	\$220.21	\$0.0000	\$2.2579	\$610,422	\$0	\$2,017,447	\$2,627,869
Large Use	Customer	kW	1	30,589,560	59,443	\$10,692.01	\$0.0000	\$0.9922	\$128,304	\$0	\$58,979	\$187,283
Unmetered Scattered Load	Connection	kWh	233	666,441	0	\$12.60	\$0.0125	\$0.0000	\$35,230	\$8,331	\$0	\$43,560
Sentinel Lighting	Connection	kW	64	200,336	556	\$1.41	\$0.0000	\$7.3991	\$1,083	\$0	\$4,114	\$5,197
Street Lighting	Connection	kW	6,240	4,206,123	11,209	\$0.77	\$0.0000	\$3.4865	\$57,658	\$0	\$39,080	\$96,738
									\$4,637,061	\$3,210,733	\$2,119,621	\$9,967,414



Incremental Capital Workform for 2013 Filers

This sheet is used to determine the applicants most current allocation of revenues (after the most recent revenue to cost ratio adjustment, if applicable) to be used to calculate the incremental capital rate riders.

Current Revenue from Rates

Rate Class	Fixed Metric	Vol Metric	Current Base Service Charge A	Current Base Distribution Volumetric Rate kWh B	Current Base Distribution Volumetric Rate kW C	Re-based Billed Customers or Connections D	Re-based Billed kWh E	Re-based Billed kW F	Current Base Service Charge Revenue G = A * D * 12	Current Base Distribution Volumetric Rate kWh Revenue H = B * E	Current Base Distribution Volumetric Rate kW Revenue I = C * F	Total Current Base Revenue J = G + H + I	Service Charge % Total Revenue L = G / \$K	Distribution Volumetric Rate % Total Revenue M = H / \$K	Distribution Volumetric Rate % Total Revenue N = I / \$K	Total % Revenue O = J / \$K
Residential	Customer	kWh	14.92	0.0166		17,115	141,132,375	0	3,064,270	2,342,797	0	5,407,067	30.1%	23.0%	0.0%	53.1%
Residential - Hensall	Customer	kWh	13.82	0.0149		413	4,143,109	0	68,492	61,732	0	130,224	0.7%	0.6%	0.0%	1.3%
General Service Less Than 50 kW	Customer	kWh	28.88	0.0146		1,968	67,469,308	0	682,030	985,052	0	1,667,082	6.7%	9.7%	0.0%	16.4%
General Service 50 to 4,999 kW	Customer	kW	223.24		2.2889	221	316,941,804	797,792	592,032	0	1,826,066	2,418,099	5.8%	0.0%	17.9%	23.8%
Large Use	Customer	kW	10,676.92		0.9908	2	65,544,852	128,687	256,246	0	127,503	383,749	2.5%	0.0%	1.3%	3.8%
Unmetered Scattered Load	Connection	kWh	12.79	0.0126		156	629,732	0	23,943	7,935	0	31,878	0.2%	0.1%	0.0%	0.3%
Sentinel Lighting	Connection	kW	2.02		10.6140	83	234,690	679	2,012	0	7,207	9,219	0.0%	0.0%	0.1%	0.1%
Street Lighting	Connection	kW	1.08		4.9197	5,915	3,904,130	11,255	76,658	0	55,371	132,030	0.8%	0.0%	0.5%	1.3%
									4,765,683	3,397,516	2,016,147	10,179,347 K	46.8%	33.4%	19.8%	100.0%



Incremental Capital Workform for 2013 Filers

Threshold Parameters

Price Cap Index

Price Escalator (GDP-IPI)	2.00%
Less Productivity Factor	-0.72%
Less Stretch Factor	-0.20%

Price Cap Index **1.08%**

Growth

ICM Billing Determinants for Growth - Numerator : 2010 Re-based Forecast	<u>\$ 9,967,414</u>	A
ICM Billing Determinants for Growth - Denominator : 2011 Actual	<u>\$10,000,842</u>	B

Growth **-0.33%** C = A / B



Incremental Capital Workform for 2013 Filers

Threshold Test

Year	2010	
Price Cap Index	1.08%	A
Growth	-0.33%	B
Dead Band	20%	C
Average Net Fixed Assets		
Gross Fixed Assets Opening	\$73,469,244	
Add: CWIP Opening	\$ 3,357,000	
Capital Additions	\$ -	
Capital Disposals	\$ -	
Capital Retirements	\$ -	
Deduct: CWIP Closing	\$ -	
Gross Fixed Assets - Closing	\$76,826,244	
Average Gross Fixed Assets	<u>\$75,147,744</u>	
Accumulated Depreciation - Opening	\$41,462,401	
Depreciation Expense	\$ 2,787,375	D
Disposals	\$ -	
Retirements	\$ -	
Accumulated Depreciation - Closing	\$44,249,776	
Average Accumulated Depreciation	<u>\$42,856,089</u>	
Average Net Fixed Assets	<u>\$32,291,656</u>	E
Working Capital Allowance		
Working Capital Allowance Base	\$52,239,484	
Working Capital Allowance Rate	15%	
Working Capital Allowance	<u>\$ 7,835,923</u>	F
Rate Base	<u>\$40,127,578</u>	G = E + F
Depreciation	D \$ 2,787,375	H
Threshold Test	130.68%	I = 1 + (G / H) * (B + A * (1 + B)) + C
Threshold CAPEX	\$ 3,642,654	J = H * I



Incremental Capital Workform for 2013 Filers

Summary of Incremental Capital Projects (ICPs)

Number of ICPs

1

Project ID #	Incremental Capital Non-Discretionary Project Description	Incremental Capital CAPEX	Amortization Expense	CCA
ICP 1	Construction of 62 MVA Transformation Station	7,854,730	188,104	660,552
		<u>7,854,730</u>	<u>188,104</u>	<u>660,552</u>



Incremental Capital Workform for 2013 Filers

Incremental Capital Adjustment

Current Revenue Requirement

Current Revenue Requirement - Total	\$10,001,218	A
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Return on Rate Base

Incremental Capital CAPEX		\$ 7,854,730	B
Depreciation Expense		\$ 188,104	C
Incremental Capital CAPEX to be included in Rate Base		\$ 7,666,626	D = B - C
Deemed ShortTerm Debt %	4.0%	E \$ 306,665	G = D * E
Deemed Long Term Debt %	56.0%	F \$ 4,293,310	H = D * F
Short Term Interest	2.07%	I \$ 6,348	K = G * I
Long Term Interest	5.68%	J \$ 243,952	L = H * J
Return on Rate Base - Interest		\$ 250,300	M = K + L
Deemed Equity %	40.0%	N \$ 3,066,650	P = D * N
Return on Rate Base -Equity	9.85%	O \$ 302,065	Q = P * O
Return on Rate Base - Total		\$ 552,365	R = M + Q

Amortization Expense

Amortization Expense - Incremental	C \$ 188,104	S
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Grossed up PIL's

Regulatory Taxable Income	O \$ 302,065	T
Add Back Amortization Expense	S \$ 188,104	U
Deduct CCA	\$ 660,552	V
Incremental Taxable Income	-\$ 170,383	W = T + U - V
Current Tax Rate (F1.1 Z-Factor Tax Changes)	26.5% X	
PIL's Before Gross Up	-\$ 45,151	Y = W * X
Incremental Grossed Up PIL's	-\$ 61,431	Z = Y / (1 - X)

Ontario Capital Tax

Incremental Capital CAPEX	\$ 7,854,730	AA
Less : Available Capital Exemption (if any)	\$ -	AB
Incremental Capital CAPEX subject to OCT	\$ 7,854,730	AC = AA - AB
Ontario Capital Tax Rate (F1.1 Z-Factor Tax Changes)	0.000% AD	
Incremental Ontario Capital Tax	\$ -	AE = AC * AD

Incremental Revenue Requirement

Return on Rate Base - Total	Q \$ 552,365	AF
Amortization Expense - Total	S \$ 188,104	AG
Incremental Grossed Up PIL's	Z -\$ 61,431	AH
Incremental Ontario Capital Tax	AE \$ -	AI
Incremental Revenue Requirement	\$ 679,039	AJ = AF + AG + AH + AI



Incremental Capital Workform for 2013 Filers

Calculation of Incremental Capital Rate Rider - Option A Fixed and Variable

Rate Class	Service Charge % Revenue A	Distribution Volumetric Rate % Revenue kWh B	Distribution Volumetric Rate % Revenue kW C	Service Charge Revenue D = \$N * A	Distribution Volumetric Rate Revenue kWh E = \$N * B	Distribution Volumetric Rate Revenue kW F = \$N * C	Total Revenue by Rate Class G = D + E + F	Billed Customers or Connections H	Billed kWh I	Billed kW J	Service Charge Rate Rider K = D / H / 12	Distribution Volumetric Rate kWh Rate Rider L = E / I	Distribution Volumetric Rate kW Rate Rider M = F / J
Residential	30.1%	23.0%	0.0%	##### \$	156,282.17 \$	- \$	360,691.95	17,115	141,132,375	0	\$0.985276	\$0.001107	
Residential - Hensall	0.7%	0.6%	0.0%	\$ 4,568.93	4,118.01 \$	- \$	8,686.93	413	4,143,109	0	\$0.921898	\$0.000994	
General Service Less Than 50 kW	6.7%	9.7%	0.0%	\$ 45,496.52	65,710.35 \$	- \$	111,206.88	1,968	67,489,308	0	\$1.926513	\$0.000974	
General Service 50 to 4,999 kW	5.8%	0.0%	17.9%	\$ 39,493.01	- \$	121,812.31	161,305.32	221	316,941,804	797,792	\$14.891783	\$0.000000	\$0.152687
Large Use	2.5%	0.0%	1.3%	\$ 17,093.54	- \$	8,505.41	25,598.95	2	65,544,852	128,687	\$712.230694	\$0.000000	\$0.066094
Unmetered Scattered Load	0.2%	0.1%	0.0%	\$ 1,597.17	529.30 \$	- \$	2,126.47	156	629,732	0	\$0.853189	\$0.000841	
Sentinel Lighting	0.0%	0.0%	0.1%	\$ 134.21	- \$	480.75	614.96	83	234,690	679	\$0.134749	\$0.000000	\$0.708033
Street Lighting	0.8%	0.0%	0.5%	\$ 5,113.69	- \$	3,693.68	8,807.37	5,915	3,904,130	11,255	\$0.072044	\$0.000000	\$0.328181
				##### \$	226,639.83 \$	134,492.16 \$	679,038.84						

Enter the above rate riders onto "Sheet
11. Proposed Rates" in the 2013 OEB IRM3 Rate Generator as a
"Rate Rider for Incremental Capital"



Incremental Capital Workform for 2013 Filers

Calculation of Incremental Capital Rate Rider - Option B Variable

Rate Class	Total Revenue \$ by Rate Class A	Total Revenue % by Rate Class B = A / \$H	Total Incremental Capital \$ by Rate Class C = \$I * B	Billed kWh D	Billed kW E	Distribution Volumetric Rate kWh Rider F = C / D	Distribution Volumetric Rate kW Rider G = C / E
Residential	\$5,407,067	53.12%	\$360,692	141,132,375	0	\$0.0026	
Residential - Hensall	\$130,224	1.28%	\$8,687	4,143,109	0	\$0.0021	
General Service Less Than 50 kW	\$1,667,082	16.38%	\$111,207	67,469,308	0	\$0.0016	
General Service 50 to 4,999 kW	\$2,418,099	23.75%	\$161,305	316,941,804	797,792		\$0.2022
Large Use	\$383,749	3.77%	\$25,599	65,544,852	128,687		\$0.1989
Unmetered Scattered Load	\$31,878	0.31%	\$2,126	629,732	0	\$0.0034	
Sentinel Lighting	\$9,219	0.09%	\$615	234,690	679		\$0.9057
Street Lighting	\$132,030	1.30%	\$8,807	3,904,130	11,255		\$0.7825
	\$10,179,347	100.00%	\$679,039				
	H		I				

Enter the above rate riders onto "Sheet 11. Proposed Rates" in the 2013 OEB IRM3 Rate Generator as a "Rate Rider for Incremental Capital"




3RD Generation Incentive Regulation Model for 2013 Filers


Version 2.3

Utility Name	Festival Hydro Inc.
Service Territory	(if applicable)
Assigned EB Number	EB-2011-0167
Name of Contact and Title	Debbie Reece, CFO
Phone Number	519-271-4703 x.268
Email Address	dreece@festivalhydro.com
We are applying for rates effective	May-01-13

Notes

 Pale green cells represent input cells.

 Pale blue cells represent drop-down lists. The applicant should select the appropriate item from the drop-down list.

 White cells contain fixed values, automatically generated values or formulae.

This Workbook Model is protected by copyright and is being made available to you solely for the purpose of filing your IRM application. You may use and copy this model for that purpose, and provide a copy of this model to any person that is advising or assisting you in that regard. Except as indicated above, any copying, reproduction, publication, sale, adaptation, translation, modification, reverse engineering or other use or dissemination of this model without the express written consent of the Ontario Energy Board is prohibited. If you provide a copy of this model to a person that is advising or assisting you in preparing the application or reviewing your draft rate order, you must ensure that the person understands and agrees to the restrictions noted above.

While this model has been provided in Excel format and is required to be filed with the applications, the onus remains on the applicant to ensure the accuracy of the data and the results.



3RD Generation Incentive Regulation Model for 2013 Filers

Festival Hydro Inc.

1. Information Sheet
2. Table of Contents
3. Rate Class Selection
4. Current Tariff Schedule
5. 2013 Continuity Schedule
6. Billing Det. for Def-Var
7. Cost Allocation for Def-Var
8. Calculation of Def-Var RR
9. Rev2Cost_GDPIPI
10. Other Charges & LF
11. Proposed Rates
12. Summary Sheet
13. Final Tariff Schedule
14. Bill Impacts



3RD Generation Incentive Regulation Model for 2013 Filers

Festival Hydro Inc.

Select the appropriate rate classes as they appear on your most recent Board-Approved Tariff of Rates and Charges, including the MicroFit Class.

How many classes are listed on your most recent Board-Approved Tariff of Rates and Charges?

9

Select Your Rate Classes from the **Blue Cells** below. Please ensure that a rate class is assigned to **each shaded cell**.

	Rate Class Classification
1	Residential
2	Residential - Hensall
3	General Service Less Than 50 kW
4	General Service 50 to 4,999 kW
5	Large Use
6	Unmetered Scattered Load
7	Sentinel Lighting
8	Street Lighting
9	MicroFit



3RD Generation Incentive Regulation Model for 2013 Filers

Festival Hydro Inc.

For each class, Applicants are required to copy and paste the class descriptions (located directly under the class name) and the description of the applicability of those rates (description is found under the class name and directly under the word "APPLICATION"). By using the drop-down lists located under the column labeled "Rate Description", please select the descriptions of the rates and charges that **BEST MATCHES** the descriptions on your most recent Board-Approved Tariff of Rates and Charges. If the description is not found in the drop-down list, please enter the description in the green cells under the correct class exactly as it appears on the tariff. Please do not enter more than one "Service Charge" for each class for which a base monthly fixed charge applies. **Note: If the current RRRP consists of only one line on the current tariff schedule, enter the same rate for "Rural Rate Protection Charge - effective until April 30, 2012" and "Rural Rate Protection Charge - effective on and after May 1, 2012".

Festival Hydro Inc. TARIFF OF RATES AND CHARGES

Residential Service Classification

A customer is classed as residential when all the following conditions are met:

- (a) the property is zoned strictly residential by the local municipality,
- (b) the account is created and maintained in the customer's name,
- (c) the building is used for dwelling purposes.

Exceptions may be made for properties zoned for farming use, under the following conditions:

- (a) the principal use of the service is for the residence,

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES - Delivery Component (If applicable, Effective Date MUST be included in rate description)

Service Charge	\$	14.92
Distribution Volumetric Rate	\$/kWh	0.0166
Low Voltage Service Rate	\$/kWh	0.0002
Rate Rider for Deferral/Variance Account Disposition (2010) – Effective until April 30, 2014	\$/kWh	(0.0009)
Rate Rider for Deferral/Variance Account Disposition (2012) – Effective until April 30, 2013	\$/kWh	0.0011

MONTHLY RATES AND CHARGES - Delivery Component (If applicable, Effective Date MUST be included in rate description)

Service Charge	\$	13.82
Distribution Volumetric Rate	\$/kWh	0.0149
Low Voltage Service Rate	\$/kWh	0.0002
Rate Rider for Deferral/Variance Account Disposition (2010) – Effective until April 30, 2014	\$/kWh	(0.0010)
Rate Rider for Deferral/Variance Account Disposition (2012) – Effective until April 30, 2013	\$/kWh	0.0007
Rate Rider for Lost Revenue Adjustment Mechanism (LRAM) Recovery / Shared Savings Mechanism (SSM) Recovery	\$/kWh	0.0006
Rate Rider for Tax Change – Effective until April 30, 2013	\$/kWh	(0.0003)
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0067
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0050

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge - effective until April 30, 2012	0	0.0000
Rural Rate Protection Charge - effective on and after May 1, 2012	\$/kWh	0.0011
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

General Service Less Than 50 kW Service Classification

This classification refers to a non residential account whose peak demand is less than 50 kW based on the process for and frequency for reclassification as outlined in Section 2.5 of the Distribution System Code. For a new customer without prior billing history, the kW peak demand will be estimated by Festival Hydro to determine the proper rate classification. Customers who are classed as General Service but consider themselves eligible to be classed as Residential must provide Festival Hydro with a copy of their tax assessment, which clearly demonstrates the zoning is for residential use only. Further servicing details are available in Festival Hydro's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

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MONTHLY RATES AND CHARGES - Delivery Component (If applicable, Effective Date MUST be included in rate description)

Service Charge	\$	28.88
Distribution Volumetric Rate	\$/kWh	0.0146
Low Voltage Service Rate	\$/kWh	0.0002
Rate Rider for Deferral/Variance Account Disposition (2010) – Effective until April 30, 2014	\$/kWh	(0.0010)
Rate Rider for Deferral/Variance Account Disposition (2012) – Effective until April 30, 2013	\$/kWh	0.0007
Rate Rider for Lost Revenue Adjustment Mechanism (LRAM) Recovery / Shared Savings Mechanism (SSM) Recovery	\$/kWh	0.0001
Rate Rider for Tax Change – Effective until April 30, 2013	\$/kWh	(0.0003)
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0058
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0045

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge - effective until April 30, 2012	0	0.0000
Rural Rate Protection Charge - effective on and after May 1, 2012	\$/kWh	0.0011
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge - effective until April 30, 2012	0	0.0000
Rural Rate Protection Charge - effective on and after May 1, 2012	\$/kWh	0.0011
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Unmetered Scattered Load Service Classification

This classification applies to an account whose average monthly maximum demand is less than, or is forecast to be less than, 50 kW and the consumption is unmetered. Such connections include cable TV power packs, bus shelters, telephone booths, traffic lights, pedestrian Cross-Walk signals/beacons, railway crossings, etc. The level of the consumption will be agreed to by the distributor and the customer, based on detailed manufacturer information/ documentation with regard to electrical consumption of the unmetered load or periodic monitoring of actual consumption. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES - Delivery Component (If applicable, Effective Date MUST be included in rate description)

Service Charge (per connection)	\$	12.79
Distribution Volumetric Rate	\$/kWh	0.0126
Low Voltage Service Rate	\$/kWh	0.0002
Rate Rider for Deferral/Variance Account Disposition (2010) – Effective until April 30, 2014	\$/kWh	(0.0008)
Rate Rider for Deferral/Variance Account Disposition (2012) – Effective until April 30, 2013	\$/kWh	0.0014
Rate Rider for Tax Change – Effective until April 30, 2013	\$/kWh	(0.0006)

MONTHLY RATES AND CHARGES - Delivery Component (If applicable, Effective Date MUST be included in rate description)

Service Charge (per connection)	\$	2.02
Distribution Volumetric Rate	\$/kW	10.6140
Low Voltage Service Rate	\$/kW	0.0504
Rate Rider for Deferral/Variance Account Disposition (2010) – Effective until April 30, 2014	\$/kW	(0.3881)
Rate Rider for Deferral/Variance Account Disposition (2012) – Effective until April 30, 2013	\$/kW	0.2723
Rate Rider for Tax Change – Effective until April 30, 2013	\$/kW	(0.1362)
Retail Transmission Rate - Network Service Rate	\$/kW	1.8451
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	1.4192

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge - effective until April 30, 2012	0	0.0000
Rural Rate Protection Charge - effective on and after May 1, 2012	\$/kWh	0.0011
Standard Supply Service - Administrative Charge (if applicable)	\$	0.2500

Street Lighting Service Classification

This classification applies to an account for roadway lighting with a Municipality, Regional Municipality, Ministry of Transportation and private roadway lighting, controlled by photo cells. The consumption for these customers will be based on the calculated connected load times the required lighting times established in the approved OEB street lighting load shape template. If connected to the municipal or the Province of Ontario street lighting system, decorative lighting and tree lighting services will be treated as a Street Lighting class of service. Decorative or tree lighting connected to Festival Hydro Inc.'s distribution system will be treated as a General Service Less Than 50 kW class customers. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES - Delivery Component (If applicable, Effective Date MUST be included in rate description)

Service Charge (per connection)	\$	1.08
Distribution Volumetric Rate	\$/kW	4.9197
Low Voltage Service Rate	\$/kW	0.0494
Rate Rider for Deferral/Variance Account Disposition (2010) – Effective until April 30, 2014	\$/kW	(0.2751)
Rate Rider for Deferral/Variance Account Disposition (2012) – Effective until April 30, 2013	\$/kW	0.2411
Rate Rider for Tax Change – Effective until April 30, 2013	\$/kW	(0.1191)
Retail Transmission Rate - Network Service Rate	\$/kW	1.8358
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	1.3901

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge - effective until April 30, 2012	0	0.0000
Rural Rate Protection Charge - effective on and after May 1, 2012	\$/kWh	0.0011
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25



3RD Generation Incentive Regulation Model for 2013 Filers

Festival Hydro Inc.

Please complete the following continuity schedule for the following Deferral / Variance Accounts. Enter information into green cells only.

If you have received approval to dispose of balances from prior years, the starting point for entries in the 2013 DVA schedule below will be the balance sheet date as per your G/L for which you received approval. For example, if in the 2012 EDR process (CoS or IRM) you received approval for the December 31, 2010 balances, the starting point for your entries below should be the adjustment column BF for principal and column BK for interest. This will allow for the correct starting point for the 2011 opening balance columns (for both principal and interest) without requiring entries dating back to the beginning of the continuity schedule ie: Jan 1, 2005.

Please refer to the footnotes for further instructions.

Account Descriptions	Account Number	2005								2006									
		Opening Principal Amounts as of Jan-1-05	Transactions Debit / (Credit) during 2005 excluding interest and adjustments ²	Board-Approved Disposition during 2005	Adjustments during 2005 - other ¹	Closing Principal Balance as of Dec-31-05	Opening Interest Amounts as of Jan-1-05	Interest Jan-1 to Dec-31-05	Board-Approved Disposition during 2005	Adjustments during 2005 - other ²	Closing Interest Amounts as of Dec-31-05	Opening Principal Amounts as of Jan-1-06	Transactions Debit / (Credit) during 2006 excluding interest and adjustments ²	Board-Approved Disposition during 2006	Adjustments during 2006 - other ¹	Closing Principal Balance as of Dec-31-06	Opening Interest Amounts as of Jan-1-06	Interest Jan-1 to Dec-31-06	Board-Approved Disposition during 2006 ¹
Group 1 Accounts																			
LV Variance Account	1560					0					0					0	0		
RSVA - Wholesale Market Service Charge	1580					0					0					0	0		
RSVA - Retail Transmission Network Charge	1584					0					0					0	0		
RSVA - Retail Transmission Connection Charge	1586					0					0					0	0		
RSVA - Power (excluding Global Adjustment)	1588					0					0					0	0		
RSVA - Power - Sub-account - Global Adjustment	1588					0					0					0	0		
Recovery of Regulatory Asset Balances	1590		(210,414)			(210,414)		(318,926)			(318,926)	(210,414)	24,345	(135,569)	(50,500)	(318,926)	(16,356)	(279,486)	
Disposition and Recovery/Refund of Regulatory Balances (2008) ⁵	1595					0					0					0	0		
Disposition and Recovery/Refund of Regulatory Balances (2009) ⁵	1595					0					0					0	0		
Disposition and Recovery/Refund of Regulatory Balances (2010) ⁵	1595					0					0					0	0		
Group 1 Sub-Total (including Account 1588 - Global Adjustment)		0	(210,414)	0	0	(210,414)	0	(318,926)	0	0	(318,926)	(210,414)	24,345	(135,569)	0	(50,500)	(318,926)	(16,356)	(279,486)
Group 1 Sub-Total (excluding Account 1588 - Global Adjustment)		0	(210,414)	0	0	(210,414)	0	(318,926)	0	0	(318,926)	(210,414)	24,345	(135,569)	0	(50,500)	(318,926)	(16,356)	(279,486)
RSVA - Power - Sub-account - Global Adjustment	1588	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Deferred Payments in Lieu of Taxes	1562	286,454	(160,425)			126,029	119,618	6,699			126,316	126,029			126,029	126,316	3,762		
Total of Group 1 and Account 1562		286,454	(370,839)	0	0	(84,385)	119,618	(312,227)	0	0	(192,610)	(84,385)	24,345	(135,569)	0	75,529	(192,610)	(12,594)	(279,486)
Special Purpose Charge Assessment Variance Account⁴	1521																		
LRAM Variance Account	1568																		
Total including Accounts 1562, 1521 and 1568		286,454	(370,839)	0	0	(84,385)	119,618	(312,227)	0	0	(192,610)	(84,385)	24,345	(135,569)	0	75,529	(192,610)	(12,594)	(279,486)

For all Board-Approved dispositions, please ensure that the disposition amount has the same sign (e.g. debit balances are to have a positive figure and credit balance are to have a negative figure) as per the related Board decision.

¹ Please provide explanations for the nature of the adjustments. If the adjustment relates to previously Board Approved disposed balances, please provide amounts for adjustments and include supporting documentations.

² For RSVA accounts only, report the net variance to the account during the year. For all other accounts, record the transactions during the year.

³ If the LDC's 2013 rate year begins January 1, 2013, the projected interest is recorded from January 1, 2012 to December 31, 2012 on the December 31, 2011 balance adjusted for the disposed balances approved by the Board in the 2012 rate decision. If the LDC's 2013 rate year begins May 1, 2013 the projected interest is recorded from January 1, 2012 to April 30, 2013 on the December 31, 2011 balance adjusted for the disposed balances approved by the Board in the 2012 rate decision.

⁴ Applicants that did not have the balance in Account 1521 cleared by the Board in the 2012 rate proceedings are expected to file to dispose of Account 1521 in the 2013 rate proceedings. No Account 1521 balance is to be filed for clearance in the 2013 rate proceedings for those distributors that had account 1521 cleared by the Board in the 2012 rate proceedings.

In accordance with section 8 of the Special Purpose Charge ("SPC") Regulation, Ontario Regulation 68/10, distributors were required to apply to the Board no later than April 15, 2012 for an order authorizing the distributor to clear the balance in Account 1521. As per the Board's April 23, 2010 letter, the Board stated that it expected that requests for disposition of the balance in Account 1521 were to be addressed as part of the proceedings to set rates for the 2012 rate year, except in cases where this approach would result in non-compliance with the timeline set out in section 8 of the SPC Regulation.

⁵ Include Account 1595 as part of Group 1 accounts (lines 31, 32 and 33) for review and disposition if the recovery (or refund) period has been completed. If the recovery (or refund) period has not been completed, do not include the respective balance in Account 1595 for disposition at this time.



Please complete the following continuity schedule for the following Deferral / Variance Accounts. Enter information into green cells only.

If you have received approval to dispose of balances from prior years, the starting point for entries in the 2013 DVA schedule below will be the balance sheet date as per your G/L for which you received approval. For example, if in the 2012 EDR process (CoS or IRM) you received approval for the December 31, 2010 balances, the starting point for your entries below should be the adjustment column BF for principal and column BK for interest. This will allow for the correct starting point for the 2011 opening balance columns for both principal and interest) without requiring entries dating back to the beginning of the continuity schedule ie: Jan 1, 2005.

Please refer to the footnotes for further instructions.

Account Descriptions	Account Number	2007										2008							
		Adjustments during 2006 - other ²	Closing Interest Amounts as of Dec-31-06	Opening Principal Amounts as of Jan-1-07	Transactions Debit / (Credit) during 2007 excluding interest and adjustments ²	Board-Approved Disposition during 2007	Adjustments during 2007 - other ¹	Closing Principal Balance as of Dec-31-07	Opening Interest Amounts as of Jan-1-07	Interest Jan-1 to Dec-31-07	Board-Approved Disposition during 2007	Adjustments during 2007 - other ¹	Closing Interest Amounts as of Dec-31-07	Opening Principal Amounts as of Jan-1-08	Transactions Debit / (Credit) during 2008 excluding interest and adjustments ²	Board-Approved Disposition during 2008	Adjustments during 2008 - other ¹	Closing Principal Balance as of Dec-31-08	Opening Interest Amounts as of Jan-1-08
Group 1 Accounts																			
LV Variance Account	1550		0	0			0	0				0	0				0	0	0
RSVA - Wholesale Market Service Charge	1580		0	0			0	0				0	0				0	0	0
RSVA - Retail Transmission Network Charge	1584		0	0			0	0				0	0				0	0	0
RSVA - Retail Transmission Connection Charge	1586		0	0			0	0				0	0				0	0	0
RSVA - Power (excluding Global Adjustment)	1588		0	0			0	0				0	0				0	0	0
RSVA - Power - Sub-account - Global Adjustment	1588		0	0			0	0				0	0				0	0	0
Recovery of Regulatory Asset Balances	1590		(55,796)	(50,500)	108,564		58,064	(55,796)	(104)			(55,900)	58,064	36,759			94,823	(55,900)	
Disposition and Recovery/Refund of Regulatory Balances (2008) ⁵	1595		0	0			0	0				0	0				0	0	0
Disposition and Recovery/Refund of Regulatory Balances (2009) ⁵	1595		0	0			0	0				0	0				0	0	0
Disposition and Recovery/Refund of Regulatory Balances (2010) ⁵	1595		0	0			0	0				0	0				0	0	0
Group 1 Sub-Total (including Account 1588 - Global Adjustment)		0	(55,796)	(50,500)	108,564	0	58,064	(55,796)	(104)	0	0	(55,900)	58,064	36,759	0	0	94,823	(55,900)	
Group 1 Sub-Total (excluding Account 1588 - Global Adjustment)		0	(55,796)	(50,500)	108,564	0	58,064	(55,796)	(104)	0	0	(55,900)	58,064	36,759	0	0	94,823	(55,900)	
RSVA - Power - Sub-account - Global Adjustment	1588	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Deferred Payments in Lieu of Taxes	1562		130,078	126,029			126,029	130,078	5,959			136,037	126,029				126,029	136,037	
Total of Group 1 and Account 1562		0	74,282	75,529	108,564	0	184,093	74,282	5,855	0	0	80,137	184,093	36,759	0	0	220,852	80,137	
Special Purpose Charge Assessment Variance Account⁴	1521																		
LRAM Variance Account	1568																		
Total including Accounts 1562, 1521 and 1568		0	74,282	75,529	108,564	0	184,093	74,282	5,855	0	0	80,137	184,093	36,759	0	0	220,852	80,137	

For all Board-Approved dispositions, please ensure that the disposition amount has the same sign (e.g. debit balances are to have a positive figure and credit balance are to have a negative figure) as per the related Board decision.

Please provide explanations for the nature of the adjustments. If the adjustment relates to previously Board Approved disposed balances, please provide amounts for adjustments and include supporting documentations.

For RSVA accounts only, report the net variance to the account during the year. For all other accounts, record the transactions during the year.

If the LDC's 2013 rate year begins January 1, 2013, the projected interest is recorded from January 1, 2012 to December 31, 2012 on the December 31, 2011 balance adjusted for the disposed balances approved by the Board in the 2012 rate decision. If the LDC's 2013 rate year begins May 1, 2013 the projected interest is recorded from January 1, 2012 to April 30, 2013 on the December 31, 2011 balance adjusted for the disposed balances approved by the Board in the 2012 rate decision.

Applicants that did not have the balance in Account 1521 cleared by the Board in the 2012 rate proceedings are expected to file to dispose of Account 1521 in the 2013 rate proceedings. No Account 1521 balance is to be filed for clearance in the 2013 rate proceedings for those distributors that had account 1521 cleared by the Board in the 2012 rate proceedings.

In accordance with section 8 of the Special Purpose Charge ("SPC") Regulation, Ontario Regulation 66/10, distributors were required to apply to the Board no later than April 15, 2012 for an order authorizing the distributor to clear the balance in Account 1521. As per the Board's April 23, 2010 letter, the Board stated that it expected that requests for disposition of the balance in Account 1521 were to be addressed as part of the proceedings to set rates for the 2012 rate year, except in cases where this approach would result in non-compliance with the timeline set out in section 8 of the SPC Regulation.

Include Account 1595 as part of Group 1 accounts (lines 31, 32 and 33) for review and disposition if the recovery (or refund) period has been completed. If the recovery (or refund) period has not been completed, do not include the respective balance in Account 1595 for disposition at this time.



Please complete the following continuity schedule for the following Deferral / Variance Accounts. Enter information into green cells only.

If you have received approval to dispose of balances from prior years, the starting point for entries in the 2013 DVA schedule below will be the balance sheet date as per your G/L for which you received approval. For example, if in the 2012 EDR process (CoS or IRM) you received approval for the December 31, 2010 balances, the starting point for your entries below should be the adjustment column BF for principal and column BK for interest. This will allow for the correct starting point for the 2011 opening balance columns (for both principal and interest) without requiring entries dating back to the beginning of the continuity schedule ie: Jan 1, 2005.

Please refer to the footnotes for further instructions.

Account Descriptions	Account Number	2009												2010					
		Interest Jan-1 to Dec-31-08	Board-Approved Disposition during 2008	Adjustments during 2008 - other ¹	Closing Interest Amounts as of Dec-31-08	Opening Principal Amounts as of Jan-1-09	Transactions Debit / (Credit) during 2009 excluding interest and adjustments ²	Board-Approved Disposition during 2009	Adjustments during 2009 - other ¹	Closing Principal Balance as of Dec-31-09	Opening Interest Amounts as of Jan-1-09	Interest Jan-1 to Dec-31-09	Board-Approved Disposition during 2009	Adjustments during 2009 - other ¹	Closing Interest Amounts as of Dec-31-09	Opening Principal Amounts as of Jan-1-10	Transactions Debit / (Credit) during 2010 excluding interest and adjustments ²	Board-Approved Disposition during 2010	Adjustments during 2010 - other ¹
Group 1 Accounts																			
LV Variance Account	1550				0	0	(42,809)			(42,809)	0	(178)		(178)	(42,809)	(14,640)			
RSVA - Wholesale Market Service Charge	1580				0	0	(114,669)			(114,669)	0	(1,182)		(1,182)	(114,669)	(586,655)			
RSVA - Retail Transmission Network Charge	1584				0	0	(321,110)			(321,110)	0	(1,841)		(1,841)	(321,110)	28,679			
RSVA - Retail Transmission Connection Charge	1586				0	0	67,338			67,338	0	(1,564)		(1,564)	67,338	125,612			
RSVA - Power (excluding Global Adjustment)	1588				0	0	93,856			93,856	0	91		91	93,856	46,846			
RSVA - Power - Sub-account - Global Adjustment	1588				0	0	812,186			812,186	0	874		874	812,186	(95,446)			
Recovery of Regulatory Asset Balances	1590	3,326			(52,574)	94,823			94,823	(52,574)	1,079		(51,495)	94,823					
Disposition and Recovery/Refund of Regulatory Balances (2008) ⁵	1595				0	0			0	0	0			0	0				
Disposition and Recovery/Refund of Regulatory Balances (2009) ⁵	1595				0	0			0	0	0			0	0				
Disposition and Recovery/Refund of Regulatory Balances (2010) ⁵	1595				0	0			0	0	0			0	0	0	0	0	
Group 1 Sub-Total (including Account 1588 - Global Adjustment)		3,326	0	0	(52,574)	94,823	494,792	0	0	589,615	(52,574)	(2,721)	0	(55,295)	589,615	(495,604)	0	0	
Group 1 Sub-Total (excluding Account 1588 - Global Adjustment)		3,326	0	0	(52,574)	94,823	(317,394)	0	0	(222,571)	(52,574)	(3,595)	0	(56,169)	(222,571)	(400,158)	0	0	
RSVA - Power - Sub-account - Global Adjustment	1588	0	0	0	0	0	812,186	0	0	812,186	0	874	0	874	812,186	(95,446)	0	0	
Deferred Payments in Lieu of Taxes	1562	5,017			141,054	126,029			126,029	141,054	1,434			142,488	126,029	0	0		
Total of Group 1 and Account 1562		8,343	0	0	88,480	220,852	494,792	0	0	715,644	88,480	(1,287)	0	87,193	715,644	(495,604)	0	0	
Special Purpose Charge Assessment Variance Account⁴	1521															(114,812)	(227,819)	0	
LRAM Variance Account	1568																		
Total including Accounts 1562, 1521 and 1568		8,343	0	0	88,480	220,852	494,792	0	0	715,644	88,480	(1,287)	0	87,193	715,644	(610,416)	(227,819)	0	

For all Board-Approved dispositions, please ensure that the disposition amount has the same sign (e.g. debit balances are to have a positive figure and credit balance are to have a negative figure) as per the related Board decision.

Please provide explanations for the nature of the adjustments. If the adjustment relates to previously Board Approved disposed balances, please provide amounts for adjustments and include supporting documentations.

For RSVA accounts only, report the net variance to the account during the year. For all other accounts, record the transactions during the year.

If the LDC's 2013 rate year begins January 1, 2013, the projected interest is recorded from January 1, 2012 to December 31, 2012 on the December 31, 2011 balance adjusted for the disposed balances approved by the Board in the 2012 rate decision. If the LDC's 2013 rate year begins May 1, 2013 the projected interest is recorded from January 1, 2012 to April 30, 2013 on the December 31, 2011 balance adjusted for the disposed balances approved by the Board in the 2012 rate decision.

Applicants that did not have the balance in Account 1521 cleared by the Board in the 2012 rate proceedings are expected to file to dispose of Account 1521 in the 2013 rate proceedings. No Account 1521 balance is to be filed for clearance in the 2013 rate proceedings for those distributors that had account 1521 cleared by the Board in the 2012 rate proceedings.

In accordance with section 8 of the Special Purpose Charge ("SPC") Regulation, Ontario Regulation 66/10, distributors were required to apply to the Board no later than April 15, 2012 for an order authorizing the distributor to clear the balance in Account 1521. As per the Board's April 23, 2010 letter, the Board stated that it expected that requests for disposition of the balance in Account 1521 were to be addressed as part of the proceedings to set rates for the 2012 rate year, except in cases where this approach would result in non-compliance with the timeline set out in section 8 of the SPC Regulation.

Include Account 1595 as part of Group 1 accounts (lines 31, 32 and 33) for review and disposition if the recovery (or refund) period has been completed. If the recovery (or refund) period has not been completed, do not include the respective balance in Account 1595 for disposition at this time.



Please complete the following continuity schedule for the following Deferral / Variance Accounts. Enter information into green cells only.

If you have received approval to dispose of balances from prior years, the starting point for entries in the 2013 DVA schedule below will be the balance sheet date as per your G/L for which you received approval. For example, if in the 2012 EDR process (CoS or IRM) you received approval for the December 31, 2010 balances, the starting point for your entries below should be the adjustment column BF for principal and column BK for interest. This will allow for the correct starting point for the 2011 opening balance columns (for both principal and interest) without requiring entries dating back to the beginning of the continuity schedule ie: Jan 1, 2005.

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Account Descriptions	Account Number	2010					2011														
		Closing Principal Balance as of Dec-31-10	Opening Interest Amounts as of Jan-1-10	Interest Jan-1 to Dec-31-10	Board-Approved Disposition during 2010	Adjustments during 2010 - other ²	Closing Interest Amounts as of Dec-31-10	Opening Principal Amounts as of Jan-1-11	Transactions Debit / (Credit) during 2011 excluding interest and adjustments ²	Board-Approved Disposition during 2011	Other ¹ Adjustments during Q1 2011	Other ¹ Adjustments during Q2 2011	Other ¹ Adjustments during Q3 2011	Other ¹ Adjustments during Q4 2011	Closing Principal Balance as of Dec-31-11	Opening Interest Amounts as of Jan-1-11	Interest Jan-1 to Dec-31-11	Board-Approved Disposition during 2011	Adjustments during 2011 - other ¹	Closing Interest Amounts as of Dec-31-11	
Group 1 Accounts																					
LV Variance Account	1550	(57,449)	(178)	(943)		439	(682)	(57,449)	43,855						(13,594)	(692)	(776)			(1,459)	
RSVA - Wholesale Market Service Charge	1580	(701,324)	(1,182)	(3,415)		1,759	(2,838)	(701,324)	(592,130)						(1,293,454)	(2,838)	(9,379)			(12,217)	
RSVA - Retail Transmission Network Charge	1584	(292,431)	(1,841)	(2,750)		3,497	(1,094)	(292,431)	233,041						(59,390)	(1,094)	(320)			(1,414)	
RSVA - Retail Transmission Connection Charge	1586	192,950	(1,564)	1,068		4,441	3,945	192,950	133,660						326,610	3,945	2,327			6,272	
RSVA - Power (excluding Global Adjustment)	1588	140,702	91	141			232	140,702	(117,907)						22,795	232	2,262			2,494	
RSVA - Power - Sub-account - Global Adjustment	1588	716,740	874	3,190			4,064	716,740	537,995						1,254,735	4,064	9,587			13,651	
Recovery of Regulatory Asset Balances	1590	94,823	(51,495)	756			(50,739)	94,823	0						94,823	(50,739)	1,394			(49,345)	
Disposition and Recovery/Refund of Regulatory Balances (2008) ⁵	1595	0	0	0		0	0	0	0						0	0	0			0	
Disposition and Recovery/Refund of Regulatory Balances (2009) ⁵	1595	0	0	0		0	0	0	0						0	0	0			0	
Disposition and Recovery/Refund of Regulatory Balances (2010) ⁵	1595	0	0	0		0	0	0	0						0	0	0			0	
Group 1 Sub-Total (including Account 1588 - Global Adjustment)		94,011	(55,295)	(1,953)	0	10,136	(47,112)	94,011	238,514	0	0	0	0	0	332,525	(47,112)	5,095	0	0	(42,017)	
Group 1 Sub-Total (excluding Account 1588 - Global Adjustment)		(622,729)	(56,169)	(5,143)	0	10,136	(51,176)	(622,729)	(299,481)	0	0	0	0	0	(922,210)	(51,176)	(4,492)	0	0	(55,665)	
RSVA - Power - Sub-account - Global Adjustment	1588	716,740	874	3,190	0	0	4,064	716,740	537,995	0	0	0	0	0	1,254,735	4,064	9,587	0	0	13,651	
Deferred Payments in Lieu of Taxes	1562	126,029	142,488	1,005			143,493	126,029							126,029	143,493	1,853		617	145,963	
Total of Group 1 and Account 1562		220,040	87,193	(948)	0	10,136	96,381	220,040	238,514	0	0	0	0	0	458,554	96,381	6,948	0	617	103,946	
Special Purpose Charge Assessment Variance Account ⁴	1521	113,007	0	1,009			1,009	113,007	(107,327)						5,680	1,009	521			1,530	
LRAM Variance Account	1568	0					0	0						0	0	0				0	
Total including Accounts 1562, 1521 and 1568		333,047	87,193	61	0	10,136	97,390	333,047	131,188	0	0	0	0	0	464,235	97,390	7,469	0	617	105,476	

For all Board-Approved dispositions, please ensure that the disposition amount has the same sign (e.g. debit balances are to have a positive figure and credit balance are to have a negative figure) as per the related Board decision.

Please provide explanations for the nature of the adjustments. If the adjustment relates to previously Board Approved disposed balances, please provide amounts for adjustments and include supporting documentations.

For RSVA accounts only, report the net variance to the account during the year. For all other accounts, record the transactions during the year.

If the LDC's 2013 rate year begins January 1, 2013, the projected interest is recorded from January 1, 2012 to December 31, 2012 on the December 31, 2011 balance adjusted for the disposed balances approved by the Board in the 2012 rate decision. If the LDC's 2013 rate year begins May 1, 2013 the projected interest is recorded from January 1, 2012 to April 30, 2013 on the December 31, 2011 balance adjusted for the disposed balances approved by the Board in the 2012 rate decision.

Applicants that did not have the balance in Account 1521 cleared by the Board in the 2012 rate proceedings are expected to file to dispose of Account 1521 in the 2013 rate proceedings. No Account 1521 balance is to be filed for clearance in the 2013 rate proceedings for those distributors that had account 1521 cleared by the Board in the 2012 rate proceedings.

In accordance with section 8 of the Special Purpose Charge ("SPC") Regulation, Ontario Regulation 66/10, distributors were required to apply to the Board no later than April 15, 2012 for an order authorizing the distributor to clear the balance in Account 1521. As per the Board's April 23, 2010 letter, the Board stated that it expected that requests for disposition of the balance in Account 1521 were to be addressed as part of the proceedings to set rates for the 2012 rate year, except in cases where this approach would result in non-compliance with the timeline set out in section 8 of the SPC Regulation.

Include Account 1595 as part of Group 1 accounts (lines 31, 32 and 33) for review and disposition if the recovery (or refund) period has been completed. If the recovery (or refund) period has not been completed, do not include the respective balance in Account 1595 for disposition at this time.



Please complete the following continuity schedule for the following Deferral / Variance Accounts. Enter information into green cells only.

If you have received approval to dispose of balances from prior years, the starting point for entries in the 2013 DVA schedule below will be the balance sheet date as per your G/L for which you received approval. For example, if in the 2012 EDR process (CoS or IRM) you received approval for the December 31, 2010 balances, the starting point for your entries below should be the adjustment column BF for principal and column BK for interest. This will allow for the correct starting point for the 2011 opening balance columns for both principal and interest) without requiring entries dating back to the beginning of the continuity schedule i.e. Jan 1, 2005.

Please refer to the footnotes for further instructions.

Account Descriptions	Account Number	2012		Closing Principal Balances as of Dec 31-11 Adjusted for Dispositions during 2012		Projected Interest on Dec-31-11 Balances		Total Claim	2.1.7 RRR	As of Dec 31-11	Variance RRR vs. 2011 Balance (Principal + Interest)
		Principal Disposition during 2012 - Instructed by Board	Interest Disposition during 2012 - Instructed by Board	Closing Principal Balances as of Dec 31-11 Adjusted for Dispositions during 2012	Closing Interest Balances as of Dec 31-11 Adjusted for Dispositions during 2012	Projected Interest from Jan 1, 2012 to December 31, 2012 on Dec 31 -11 balance adjusted for disposition during 2012 ²	Projected Interest from January 1, 2013 to April 30, 2013 on Dec 31 -11 balance adjusted for disposition during 2012 ²				
Group 1 Accounts											
LV Variance Account	1550			(13,594)	(1,458)	(200)	(67)	(15,319)		(15,052)	0
RSVA - Wholesale Market Service Charge	1580			(1,293,454)	(12,217)	(19,014)	(6,338)	(1,331,023)		(1,305,671)	(0)
RSVA - Retail Transmission Network Charge	1584			(59,390)	(1,414)	(873)	(291)	(61,968)		(60,803)	0
RSVA - Retail Transmission Connection Charge	1586			326,610	6,272	4,801	1,600	339,283		332,881	(0)
RSVA - Power (excluding Global Adjustment)	1588			22,795	2,494	335	112	25,736		25,289	(0)
RSVA - Power - Sub-account - Global Adjustment	1588			1,254,735	13,651	18,445	6,148	1,292,979		1,268,386	(0)
Recovery of Regulatory Asset Balances	1590			94,823	(49,345)	1,394	465	47,335		45,478	0
Disposition and Recovery/Refund of Regulatory Balances (2008) ⁵	1595			0	0	0	0	0		0	0
Disposition and Recovery/Refund of Regulatory Balances (2009) ⁵	1595			0	0	0	0	0		0	0
Disposition and Recovery/Refund of Regulatory Balances (2010) ⁵	1595			0	0	0	0	0		0	0
Group 1 Sub-Total (including Account 1588 - Global Adjustment)		0	0	332,525	(42,017)	4,888	1,629	297,026		290,507	(1)
Group 1 Sub-Total (excluding Account 1588 - Global Adjustment)		0	0	(922,210)	(55,668)	(13,556)	(4,519)	(995,953)		(977,878)	(1)
RSVA - Power - Sub-account - Global Adjustment	1588	0	0	1,254,735	13,651	18,445	6,148	1,292,979		1,268,386	(0)
Deferred Payments in Lieu of Taxes	1562	126,029	145,963	(0)	0	0	0	0		19,350	(252,642)
Total of Group 1 and Account 1562		126,029	145,963	332,525	(42,017)	4,888	1,629	297,026		309,857	(252,643)
Special Purpose Charge Assessment Variance Account⁴	1521	5,689	1,527	(9)	3	(0)	0	(6)		7,210	(0)
LRAM Variance Account	1568			0	0	0	0	0		0	0
Total including Accounts 1562, 1521 and 1568		131,718	147,490	332,517	(42,014)	4,888	1,629	297,020		317,067	(252,644)

For all Board-Approved dispositions, please ensure that the disposition amount has the same sign (e.g. debit balances are to have a positive figure and credit balance are to have a negative figure) as per the related Board decision.

Please provide explanations for the nature of the adjustments. If the adjustment relates to previously Board Approved disposed balances, please provide amounts for adjustments and include supporting documentations.

For RSVA accounts only, report the net variance to the account during the year. For all other accounts, record the transactions during the year.

If the LDC's 2013 rate year begins January 1, 2013, the projected interest is recorded from January 1, 2012 to December 31, 2012 on the December 31, 2011 balance adjusted for the disposed balances approved by the Board in the 2012 rate decision. If the LDC's 2013 rate year begins May 1, 2013 the projected interest is recorded from January 1, 2012 to April 30, 2013 on the December 31, 2011 balance adjusted for the disposed balances approved by the Board in the 2012 rate decision.

Applicants that did not have the balance in Account 1521 cleared by the Board in the 2012 rate proceedings are expected to file to dispose of Account 1521 in the 2013 rate proceedings. No Account 1521 balance is to be filed for clearance in the 2013 rate proceedings for those distributors that had account 1521 cleared by the Board in the 2012 rate proceedings.

In accordance with section 8 of the Special Purpose Charge ("SPC") Regulation, Ontario Regulation 66/10, distributors were required to apply to the Board no later than April 15, 2012 for an order authorizing the distributor to clear the balance in Account 1521. As per the Board's April 23, 2010 letter, the Board stated that it expected that requests for disposition of the balance in Account 1521 were to be addressed as part of the proceedings to set rates for the 2012 rate year, except in cases where this approach would result in non-compliance with the timeline set out in section 8 of the SPC Regulation.

Include Account 1595 as part of Group 1 accounts (lines 31, 32 and 33) for review and disposition if the recovery (or refund) period has been completed. If the recovery (or refund) period has not been completed, do not include the respective balance in Account 1595 for disposition at this time.



3RD Generation Incentive Regulation Model for 2013 Filers Festival Hvdro Inc.

In the green shaded cells, enter the most recent Board Approved volumetric forecast. If there is a material difference between the latest Board-approved volumetric forecast and the most recent 12-month actual volumetric data, use the most recent 12-month actual data. Do not enter data for the MicroFit class.

Rate Class	Unit	Metered kWh	Metered kW	Billed kWh for Non-RPP Customers	Estimated kW for Non-RPP Customers	Distribution Revenue ¹	1590 Recovery Share Proportion*	1595 Recovery Share Proportion (2008) ²	1595 Recovery Share Proportion (2009) ²	1595 Recovery Share Proportion (2010) ²	1568 LRAM Variance Account Class Allocation (\$ amounts)
Residential	\$/kWh	141,132,375		27,584,014	0	5,332,660					
Residential - Hensall	\$/kWh	4,143,109		808,731	0	105,503					
General Service Less Than 50 kW	\$/kWh	67,469,308		14,512,693	0	1,662,577					
General Service 50 to 4,999 kW	\$/kW	316,941,804	797,792	301,254,388	758,304	2,070,342					
Large Use	\$/kW	65,544,852	128,687	65,544,852	128,687	307,077					
Unmetered Scattered Load	\$/kWh	629,732			0	31,456					
Sentinel Lighting	\$/kW	234,690	679		0	6,433					
Street Lighting		3,904,130	11,255	2,801,582	8,077	94,229					
MicroFit											
Total		600,000,000	938,413	412,505,260	895,068	9,610,277	0.00%	0.00%	0.00%	0.00%	0
											Balance as per Sheet 5 0
											Variance 0

Threshold Test

Total Claim (including Account 1521, 1562 and 1568)

\$297,020

Total Claim for Threshold Test (All Group 1 Accounts)

\$297,026

Threshold Test (Total claim per kWh) ³

0.0005

Claim does not meet the threshold test. If data has been entered on Sheet 5 for Accounts 1521 and 1562, the model will only dispose of Accounts 1521 and 1562.

¹ For Account 1562, the allocation to customer classes should be performed on the basis of the test year distribution revenue allocation to customer classes found in the Applicant's Cost of Service application that was most recently approved at the time of disposition of the 1562 account balances

² Residual Account balance to be allocated to rate classes in proportion to the recovery share as established when rate riders were implemented.

³ The Threshold Test does not include the amount in 1521, 1562 nor 1568.



3RD Generation Incentive Regulation Model for 2013 Filers

Festival Hydro Inc.

No input required. This worksheet allocates the deferral/variance account balances (Group 1, 1521, 1588 GA, 1562 and 1568) to the appropriate classes as per the EDDVAR Report dated July 31, 2009

Allocation of Group 1 Accounts (including Accounts 1521, 1562, 1568)

Rate Class	% of Total kWh	% of Total non-RPP kWh	% of Total Distribution Revenue	1550	1580	1584	1586	1588*	1588 GA	1590	1595 (2008)	1595 (2009)	1595 (2010)	1521	1562	1568
Residential	23.5%	6.7%	55.5%	0	0	0	0	0	0	0	0	0	0	(1)	0	0
Residential - Hensall	0.7%	0.2%	1.1%	0	0	0	0	0	0	0	0	0	0	(0)	0	0
General Service Less Than 50 kW	11.2%	3.5%	17.3%	0	0	0	0	0	0	0	0	0	0	(1)	0	0
General Service 50 to 4,999 kW	52.8%	73.0%	21.5%	0	0	0	0	0	0	0	0	0	0	(3)	0	0
Large Use	10.9%	15.9%	3.2%	0	0	0	0	0	0	0	0	0	0	(1)	0	0
Unmetered Scattered Load	0.1%	0.0%	0.3%	0	0	0	0	0	0	0	0	0	0	(0)	0	0
Sentinel Lighting	0.0%	0.0%	0.1%	0	0	0	0	0	0	0	0	0	0	(0)	0	0
Street Lighting	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
MicroFit	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total	99.3%	99.3%	99.0%	0	0	0	0	0	0	0	0	0	0	(6)	0	0

* RSVA - Power (Excluding Global Adjustment)



3RD Generation Incentive Regulation Model for 2013 Filers

Festival Hydro Inc.

Input required at cell C15 only. This worksheet calculates rate riders related to the Deferral/Variance Account Disposition (if applicable) and associated rate riders for the global adjustment sub-account. Rate Riders will not be generated for the MicroFit class.

Please indicate the Rate Rider Recovery Period (in years)

1

Rate Class	Unit	Billed kWh	Billed kW	Balance of Accounts Allocated by kWh/kW (RPP) or Distribution	Deferral/Variance Account Rate Rider	Allocation of Balance in Account 1588 Global	Billed kWh or Estimated kW for Non-RPP	Global Adjustment Rate Rider
Residential	\$/kWh	141,132,375		(1)	0.0000	0	27,584,014	0.0000
Residential - Hensall	\$/kWh	4,143,109		(0)	0.0000	0	808,731	0.0000
General Service Less Than 50 kW	\$/kWh	67,469,308		(1)	0.0000	0	14,512,693	0.0000
General Service 50 to 4,999 kW	\$/kW	316,941,804	797,792	(3)	0.0000	0	758,304	0.0000
Large Use	\$/kW	65,544,852	128,687	(1)	0.0000	0	128,687	0.0000
Unmetered Scattered Load	\$/kWh	629,732		(0)	0.0000	0		0.0000
Sentinel Lighting	\$/kW	234,690	679	(0)	0.0000	0	0	0.0000
Street Lighting		3,904,130	11,255					
MicroFit								
Total		600,000,000	938,413	(6)		0	43,792,429	



3RD Generation Incentive Regulation Model for 2013 Filers

Festival Hydro Inc.

If applicable, please enter any adjustments related to the revenue to cost ratio model into columns C and E.
The Price Escalator has been set at the 2012 values and will be updated by Board staff. The Stretch Factor Value will also be updated by Board staff.

Price Escalator	2.00%	Choose Stretch Factor Group	I
Productivity Factor	0.72%	Associated Stretch Factor Value	0.2%
Price Cap Index	1.08%		

Rate Class	Current MFC	MFC Adjustment from R/C Model	Current Volumetric Charge	DVR Adjustment from R/C Model	Price Cap Index to be Applied to MFC and DVR	Proposed MFC	Proposed Volumetric Charge
Residential	14.92	-0.03	0.0166		1.08%	15.05	0.0168
Residential - Hensall	13.82	1.07	0.0149	0.0012	1.08%	15.05	0.0163
General Service Less Than 50 kW	28.88		0.0146		1.08%	29.19	0.0148
General Service 50 to 4,999 kW	223.24		2.2889		1.08%	225.65	2.3136
Large Use	10676.92		0.9908		1.08%	10792.23	1.0015
Unmetered Scattered Load	12.79		0.0126		1.08%	12.93	0.0127
Sentinel Lighting	2.02		10.6140		1.08%	2.04	10.7286
Street Lighting	1.08		4.9197		1.08%	1.09	4.9728
MicroFit	5.25					5.25	

Energy Benefit and the HST.

Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity

One-time charge, per retailer, to establish the service agreement between the distributor and the retailer	\$	100.00
Monthly Fixed Charge, per retailer	\$	20.00
Monthly Variable Charge, per customer, per retailer	\$/cust.	0.50
Distributor-consolidated billing charge, per customer, per retailer	\$/cust.	0.30
Retailer-consolidated billing credit, per customer, per retailer	\$/cust.	(0.30)
Service Transaction Requests (STR)		
Request fee, per request, applied to the requesting party	\$	0.25
Processing fee, per request, applied to the requesting party	\$	0.50
Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail Settlement Code directly to retailers and customers, if not delivered electronically through the Electronic Business Transaction (EBT) system, applied to the requesting party		
Up to twice a year	\$	no charge
More than twice a year, per request (plus incremental delivery costs)	\$	2.00

LOSS FACTORS

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factors will be implemented upon the first subsequent billing for each billing cycle.

Total Loss Factor – Secondary Metered Customer < 5,000 kW	1.0307
Total Loss Factor – Secondary Metered Customer > 5,000 kW	1.0176
Total Loss Factor – Primary Metered Customer < 5,000 kW	1.0204
Total Loss Factor – Primary Metered Customer > 5,000 kW	1.0075



3RD Generation Incentive Regulation Model for 2013 Filers

Festival Hydro Inc.

Below is a listing of the proposed Monthly Fixed Charges, proposed Distribution Volumetric Rates, proposed Deferral and Variance account Rate Riders and all unexpired volumetric rates that were entered on Sheet 4. In the green cells (column A) below, please enter any additional rates being proposed (eg: LRAM/SSM, Tax Adjustments, etc). Please ensure that the word "Rider" or "Adder" is included in the description (as applicable). Note: All rates with expired effective dates have been removed. As well, the Current RTSR-Network and RTSR-Connection rate descriptions entered on Sheet 4 can be found below. The associated rates have been removed from this sheet, giving the applicant the opportunity to enter updated rates (from Sheet 13 in the Board-Approved RTSR model into the cells in column I.

RESIDENTIAL SERVICE CLASSIFICATION

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	15.05
Distribution Volumetric Rate	\$/kWh	0.0168
Low Voltage Service Rate	\$/kWh	0.0002
Rate Rider for Deferral/Variance Account Disposition (2010) – Effective until April 30, 2014	\$/kWh	(0.0009)
Rate Rider for Lost Revenue Adjustment Mechanism (LRAM) Recovery / Shared Savings Mechanism (SSM) Recovery - Effective until April 30, 2014	\$/kWh	0.0006
Rate Rider for Tax Change - effective until April 30, 2014	\$/kWh	(0.0003)
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0061
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0048
Rate Rider for Recovery of Incremental Capital Costs- in effect until the effective date of the next cost of service-based rate order	\$/kWh	0.0011
Rate Rider for Recovery of Incremental Capital Costs- in effect until the effective date of the next cost of service-based rate order	\$	1.0000
Rate rider for Disposition of Residual Historical Smart Meter Costs - effective until April 30, 2014	\$	0.2000
Rate Rider for Smart Meter Incremental Revenue Requirement- in effect until the effective date of the next cost of service-based rate order	\$	2.7900

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0011
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

RESIDENTIAL - HENSALL SERVICE CLASSIFICATION

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	15.05
Distribution Volumetric Rate	\$/kWh	0.0163
Low Voltage Service Rate	\$/kWh	0.0002
Rate Rider for Deferral/Variance Account Disposition (2010) – Effective until April 30, 2014	\$/kWh	(0.0010)
Rate Rider for Lost Revenue Adjustment Mechanism (LRAM) Recovery / Shared Savings Mechanism (SSM) Recovery - Effective until April 30, 2014	\$/kWh	0.0006
Rate Rider for Tax Change - effective until April 30, 2014	\$/kWh	(0.0003)
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0061
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0048
Rate Rider for Recovery of Incremental Capital Costs- in effect until the effective date of the next cost of service-based rate order	\$/kWh	0.0010
Rate Rider for Recovery of Incremental Capital Costs- in effect until the effective date of the next cost of service-based rate order	\$	0.9200
Rate Rider for Disposition of Residual Historical Smart Meter Costs - effective until April 30, 2014	\$	0.2000
Rate Rider for Smart Meter Incremental Revenue Requirement- in effect until the effective date of the	\$	2.7900

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0011
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	29.19
Distribution Volumetric Rate	\$/kWh	0.0148
Low Voltage Service Rate	\$/kWh	0.0002
Rate Rider for Deferral/Variance Account Disposition (2010) – Effective until April 30, 2014	\$/kWh	(0.0010)
Rate Rider for Lost Revenue Adjustment Mechanism (LRAM) Recovery / Shared Savings Mechanism (SSM) Recovery - Effective until April 30, 2014	\$/kWh	0.0001
Rate Rider for Tax Change - effective until April 30, 2014	\$/kWh	(0.0002)
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0053
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0044
Rate Rider for Recovery of Incremental Capital Costs- in effect until the effective date of the next cost of service-based rate order	\$/kWh	0.0010
Rate Rider for Recovery of Incremental Capital Costs- in effect until the effective date of the next cost of service-based rate order	\$	1.9300

Rate Rider for Disposition of Residual Historical Smart Meter Costs - effective until April 30, 2014
 Rate Rider for Smart Meter Incremental Revenue Requirement- in effect until the effective date of the

\$ 2.3800
 \$ 4.7200

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate \$/kWh 0.0052
 Rural Rate Protection Charge \$/kWh 0.0011
 Standard Supply Service - Administrative Charge (if applicable) \$ 0.25

GENERAL SERVICE 50 TO 4,999 KW SERVICE CLASSIFICATION

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge \$ 225.65
 Distribution Volumetric Rate \$/kWh 2.3136
 Low Voltage Service Rate \$/kWh 0.0689
 Rate Rider for Deferral/Variance Account Disposition (2010) – Effective until April 30, 2014 \$/kWh (0.3508)
 Rate Rider for Lost Revenue Adjustment Mechanism (LRAM) Recovery / Shared Savings Mechanism (SSM) Recovery - Effective until April 30, 2014 \$/kWh 0.0389
 Rate Rider for Tax Change - effective until April 30, 2014 \$/kWh (0.0254)
 Retail Transmission Rate - Network Service Rate \$/kWh 2.2145
 Retail Transmission Rate - Line and Transformation Connection Service Rate \$/kWh 1.7422
 Retail Transmission Rate - Network Service Rate - Interval Metered \$/kWh 2.3520
 Retail Transmission Rate - Line and Transformation Connection Service Rate - Interval Metered \$/kWh 1.9099
 Rate Rider for Recovery of Incremental Capital Costs- in effect until the effective date of the next cost of service-based rate order \$/kWh 0.1527
 Rate Rider for Recovery of Incremental Capital Costs- in effect until the effective date of the next cost of service-based rate order \$ 14.8900

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate \$/kWh 0.0052

Rural Rate Protection Charge
Standard Supply Service - Administrative Charge (if applicable)

\$/kWh
\$

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0.0011
0.25

LARGE USE SERVICE CLASSIFICATION

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	10,792.23
Distribution Volumetric Rate	\$/kW	1.0015
Low Voltage Service Rate	\$/kW	0.0801
Rate Rider for Deferral/Variance Account Disposition (2010) – Effective until April 30, 2014	\$/kW	(0.4507)
Rate Rider for Lost Revenue Adjustment Mechanism (LRAM) Recovery / Shared Savings Mechanism (SSM) Recovery - Effective until April 30, 2014	\$/kW	0.1910
Rate Rider for Tax Change - effective until April 30, 2014	\$/kW	(0.0250)
Retail Transmission Rate - Network Service Rate - Interval Metered	\$/kW	2.6043
Retail Transmission Rate - Line and Transformation Connection Service Rate - Interval Metered	\$/kW	2.1841
Rate Rider for Recovery of Incremental Capital Costs- in effect until the effective date of the next cost of service-based rate order	\$/kW	0.0661
Rate Rider for Recovery of Incremental Capital Costs- in effect until the effective date of the next cost of service-based rate order	\$	712.2300

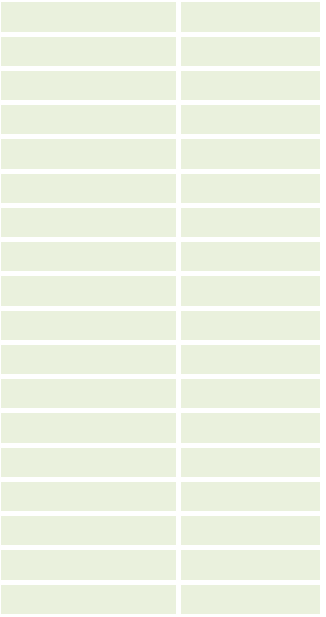
MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0011
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per connection)	\$	12.93
Distribution Volumetric Rate	\$/kWh	0.0127
Low Voltage Service Rate	\$/kWh	0.0002
Rate Rider for Deferral/Variance Account Disposition (2010) – Effective until April 30, 2014	\$/kWh	-0.0008
Rate Rider for Tax Change - effective until April 30, 2014	\$/kWh	(0.0004)
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0053
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0044
Rate Rider for Recovery of Incremental Capital Costs- in effect until the effective date of the next cost c	\$/kWh	0.0008



0 33 545



3RD Generation Incentive Regulation Model for 2013 Filers

Festival Hydro Inc.

The following table provides applicants with a class to class comparison of current vs. proposed rates.

Current Rates

Rate Description	Unit	Amount
Residential		
Service Charge	\$	14.92
Distribution Volumetric Rate	\$/kWh	0.0166
Low Voltage Service Rate	\$/kWh	0.0002
Rate Rider for Deferral/Variance Account Disposition (2010) – Effective until April 30, 2014	\$/kWh	(0.0009)
Rate Rider for Deferral/Variance Account Disposition (2012) – Effective until April 30, 2013	\$/kWh	0.0011
Rate Rider for Lost Revenue Adjustment Mechanism (LRAM) Recovery / Shared Savings Mechanism (SSM) Recovery	\$/kWh	0.0006
Rate Rider for Tax Change – Effective until April 30, 2013	\$/kWh	(0.0005)
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0067
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0050
Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge - effective until April 30, 2012		
Rural Rate Protection Charge - effective on and after May 1, 2012	\$/kWh	0.0011
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Proposed Rates

Rate Description	Unit	Amount
Residential		
Service Charge	\$	15.05
Distribution Volumetric Rate	\$/kWh	0.0168
Low Voltage Service Rate	\$/kWh	0.0002
Rate Rider for Deferral/Variance Account Disposition (2010) – Effective until April 30, 2014	\$/kWh	(0.0009)
Rate Rider for Lost Revenue Adjustment Mechanism (LRAM) Recovery / Shared Savings Mechanism (SSM) Recovery - Effective until April 30, 2014	\$/kWh	0.0006
Rate Rider for Tax Change - effective until April 30, 2014	\$/kWh	(0.0003)
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0061
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0048
Rate Rider for Recovery of Incremental Capital Costs- in effect until the effective date of the next cost of service-based rate order	\$/kWh	0.0011
Rate Rider for Recovery of Incremental Capital Costs- in effect until the effective date of the next cost of service-based rate order	\$	1.00
Rate rider for Disposition of Residual Historical Smart Meter Costs - effective until April 30, 2014	\$	0.20
Rate Rider for Smart Meter Incremental Revenue Requirement- in effect until the effective date of the next cost of service-based rate order	\$	2.79
Wholesale Market Service Rate	\$/kWh	0.0052

			Rural Rate Protection Charge	\$/kWh	0.0011
			Standard Supply Service - Administrative Charge (if applicable)	\$	0.25
Residential - Hensall			Residential - Hensall		
Service Charge	\$	13.82	Service Charge	\$	15.05
Distribution Volumetric Rate	\$/kWh	0.0149	Distribution Volumetric Rate	\$/kWh	0.0163
Low Voltage Service Rate	\$/kWh	0.0002	Low Voltage Service Rate	\$/kWh	0.0002
Rate Rider for Deferral/Variance Account Disposition (2010) – Effective until April 30, 2014	\$/kWh	(0.0010)	Rate Rider for Deferral/Variance Account Disposition (2010) – Effective until April 30, 2014	\$/kWh	(0.0010)
Rate Rider for Deferral/Variance Account Disposition (2012) – Effective until April 30, 2013	\$/kWh	0.0007	Rate Rider for Lost Revenue Adjustment Mechanism (LRAM) Recovery / Shared Savings Mechanism (SSM) Recovery - Effective until April 30, 2014	\$/kWh	0.0006
Rate Rider for Lost Revenue Adjustment Mechanism (LRAM) Recovery / Shared Savings Mechanism (SSM) Recovery	\$/kWh	0.0006	Rate Rider for Tax Change - effective until April 30, 2014	\$/kWh	(0.0003)
Rate Rider for Tax Change – Effective until April 30, 2013	\$/kWh	(0.0003)	Retail Transmission Rate - Network Service Rate	\$/kWh	0.0061
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0067	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0048
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0050	Rate Rider for Recovery of Incremental Capital Costs- in effect until the effective date of the next cost of service-based rate order	\$/kWh	0.0010
Wholesale Market Service Rate	\$/kWh	0.0052	Rate Rider for Recovery of Incremental Capital Costs- in effect until the effective date of the next cost of service-based rate order	\$	0.92
Rural Rate Protection Charge - effective until April 30, 2012	0	0.0000	Rate Rider for Disposition of Residual Historical Smart Meter Costs - effective until April 30, 2014	\$	0.20
Rural Rate Protection Charge - effective on and after May 1, 2012	\$/kWh	0.0011	Rate Rider for Smart Meter Incremental Revenue Requirement- in effect until the effective date of the next cost of service-based rate order	\$	2.79
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25	Wholesale Market Service Rate	\$/kWh	0.0052
			Rural Rate Protection Charge	\$/kWh	0.0011
			Standard Supply Service - Administrative Charge (if applicable)	\$	0.25
General Service Less Than 50 kW			General Service Less Than 50 kW		
Service Charge	\$	28.88	Service Charge	\$	29.19
Distribution Volumetric Rate	\$/kWh	0.0146	Distribution Volumetric Rate	\$/kWh	0.0148
Low Voltage Service Rate	\$/kWh	0.0002	Low Voltage Service Rate	\$/kWh	0.0002
Rate Rider for Deferral/Variance Account Disposition (2010) – Effective until April 30, 2014	\$/kWh	(0.0010)	Rate Rider for Deferral/Variance Account Disposition (2010) – Effective until April 30, 2014	\$/kWh	(0.0010)
Rate Rider for Deferral/Variance Account Disposition (2012) – Effective until April 30, 2013	\$/kWh	0.0007	Rate Rider for Lost Revenue Adjustment Mechanism (LRAM) Recovery / Shared Savings Mechanism (SSM) Recovery - Effective until April 30, 2014	\$/kWh	0.0001
Rate Rider for Lost Revenue Adjustment Mechanism (LRAM) Recovery / Shared Savings Mechanism (SSM) Recovery	\$/kWh	0.0001	Rate Rider for Tax Change - effective until April 30, 2014	\$/kWh	(0.0002)
Rate Rider for Tax Change – Effective until April 30, 2013	\$/kWh	(0.0003)	Retail Transmission Rate - Network Service Rate	\$/kWh	0.0053
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0058	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0044

Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0045	Rate Rider for Recovery of Incremental Capital Costs- in effect until the effective date of the next cost of service-based rate order	\$/kWh	0.0010
Wholesale Market Service Rate	\$/kWh	0.0052	Rate Rider for Recovery of Incremental Capital Costs- in effect until the effective date of the next cost of service-based rate order	\$	1.93
Rural Rate Protection Charge - effective until April 30, 2012	0	0.0000	Rate Rider for Disposition of Residual Historical Smart Meter Costs - effective until April 30, 2014	\$	2.38
Rural Rate Protection Charge - effective on and after May 1, 2012	\$/kWh	0.0011	Rate Rider for Smart Meter Incremental Revenue Requirement- in effect until the effective date of the next cost of service-based rate order	\$	4.72
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25	Wholesale Market Service Rate	\$/kWh	0.0052
			Rural Rate Protection Charge	\$/kWh	0.0011
			Standard Supply Service - Administrative Charge (if applicable)	\$	0.25
General Service 50 to 4,999 kW			General Service 50 to 4,999 kW		
Service Charge	\$	223.24	Service Charge	\$	225.65
Distribution Volumetric Rate	\$/kW	2.2889	Distribution Volumetric Rate	\$/kW	2.3136
Low Voltage Service Rate	\$/kW	0.0689	Low Voltage Service Rate	\$/kW	0.0689
Rate Rider for Deferral/Variance Account Disposition (2010) – Effective until April 30, 2014	\$/kW	(0.3508)	Rate Rider for Deferral/Variance Account Disposition (2010) – Effective until April 30, 2014	\$/kW	(0.3508)
Rate Rider for Deferral/Variance Account Disposition (2012) – Effective until April 30, 2013	\$/kW	0.0782	Rate Rider for Lost Revenue Adjustment Mechanism (LRAM) Recovery / Shared Savings Mechanism (SSM) Recovery - Effective until April 30, 2014	\$/kW	0.0389
Rate Rider for Lost Revenue Adjustment Mechanism (LRAM) Recovery / Shared Savings Mechanism (SSM) Recovery	\$/kW	0.0389	Rate Rider for Tax Change - effective until April 30, 2014	\$/kW	(0.0254)
Rate Rider for Tax Change – Effective until April 30, 2013	\$/kW	(0.0358)	Retail Transmission Rate - Network Service Rate	\$/kW	2.2145
Retail Transmission Rate - Network Service Rate	\$/kW	2.4342	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	1.7422
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	1.7981	Retail Transmission Rate - Network Service Rate - Interval Metered	\$/kW	2.3520
Retail Transmission Rate - Network Service Rate - Interval Metered	\$/kW	2.5854	Retail Transmission Rate - Line and Transformation Connection Service Rate - Interval Metered	\$/kW	1.9099
Retail Transmission Rate - Line and Transformation Connection Service Rate - Interval Metered	\$/kW	1.9712	Rate Rider for Recovery of Incremental Capital Costs- in effect until the effective date of the next cost of service-based rate order	\$/kW	0.1527
Wholesale Market Service Rate	\$/kWh	0.0052	Rate Rider for Recovery of Incremental Capital Costs- in effect until the effective date of the next cost of service-based rate order	\$	14.89
Rural Rate Protection Charge - effective until April 30, 2012	0	0.0000	Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge - effective on and after May 1, 2012	\$/kWh	0.0011	Rural Rate Protection Charge	\$/kWh	0.0011
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25	Standard Supply Service - Administrative Charge (if applicable)	\$	0.25
Large Use			Large Use		
Service Charge	\$	10,676.92	Service Charge	\$	10,792.23
Distribution Volumetric Rate	\$/kW	0.9908	Distribution Volumetric Rate	\$/kW	1.0015
Low Voltage Service Rate	\$/kW	0.0801	Low Voltage Service Rate	\$/kW	0.0801

Rate Rider for Deferral/Variance Account Disposition (2010) – Effective until April 30, 2014	\$/kW	(0.4507)	Rate Rider for Deferral/Variance Account Disposition (2010) – Effective until April 30, 2014	\$/kW	(0.4507)
Rate Rider for Deferral/Variance Account Disposition (2012) – Effective until April 30, 2013	\$/kW	0.0737	Rate Rider for Lost Revenue Adjustment Mechanism (LRAM) Recovery / Shared Savings Mechanism (SSM) Recovery - Effective until April 30, 2014	\$/kW	0.1910
Rate Rider for Lost Revenue Adjustment Mechanism (LRAM) Recovery / Shared Savings Mechanism (SSM) Recovery	\$/kW	0.1910	Rate Rider for Tax Change - effective until April 30, 2014	\$/kW	(0.0250)
Rate Rider for Tax Change – Effective until April 30, 2013	\$/kW	(0.0350)	Retail Transmission Rate - Network Service Rate - Interval Metered	\$/kW	2.6043
Retail Transmission Rate - Network Service Rate - Interval Metered	\$/kW	2.8627	Retail Transmission Rate - Line and Transformation Connection Service Rate - Interval Metered	\$/kW	2.1841
Retail Transmission Rate - Line and Transformation Connection Service Rate - Interval Metered	\$/kW	2.2542	Rate Rider for Recovery of Incremental Capital Costs- in effect until the effective date of the next cost of service-based rate order	\$/kW	0.0661
Wholesale Market Service Rate	\$/kWh	0.0052	Rate Rider for Recovery of Incremental Capital Costs- in effect until the effective date of the next cost of service-based rate order	\$	712.23
Rural Rate Protection Charge - effective until April 30, 2012	0	0.0000	Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge - effective on and after May 1, 2012	\$/kWh	0.0011	Rural Rate Protection Charge	\$/kWh	0.0011
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25	Standard Supply Service - Administrative Charge (if applicable)	\$	0.25
Unmetered Scattered Load			Unmetered Scattered Load		
Service Charge (per connection)	\$	12.79	Service Charge (per connection)	\$	12.93
Distribution Volumetric Rate	\$/kWh	0.0126	Distribution Volumetric Rate	\$/kWh	0.0127
Low Voltage Service Rate	\$/kWh	0.0002	Low Voltage Service Rate	\$/kWh	0.0002
Rate Rider for Deferral/Variance Account Disposition (2010) – Effective until April 30, 2014	\$/kWh	(0.0008)	Rate Rider for Deferral/Variance Account Disposition (2010) – Effective until April 30, 2014	\$/kWh	(0.0008)
Rate Rider for Deferral/Variance Account Disposition (2012) – Effective until April 30, 2013	\$/kWh	0.0014	Rate Rider for Tax Change - effective until April 30, 2014	\$/kWh	(0.0004)
Rate Rider for Tax Change – Effective until April 30, 2013	\$/kWh	(0.0006)	Retail Transmission Rate - Network Service Rate	\$/kWh	0.0053
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0058	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0044
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0045	Rate Rider for Recovery of Incremental Capital Costs- in effect until the effective date of the next cost of service-based rate order	\$/kWh	0.0008
Wholesale Market Service Rate	\$/kWh	0.0052	Rate Rider for Recovery of Incremental Capital Costs- in effect until the effective date of the next cost of service-based rate order (per connection)	\$	0.85
Rural Rate Protection Charge - effective until April 30, 2012	0	0.0000	Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge - effective on and after May 1, 2012	\$/kWh	0.0011	Rural Rate Protection Charge	\$/kWh	0.0011
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25	Standard Supply Service - Administrative Charge (if applicable)	\$	0.25
Sentinel Lighting			Sentinel Lighting		
Service Charge (per connection)	\$	2.02	Service Charge (per connection)	\$	2.04
Distribution Volumetric Rate	\$/kW	10.6140	Distribution Volumetric Rate	\$/kW	10.7286
Low Voltage Service Rate	\$/kW	0.0504	Low Voltage Service Rate	\$/kW	0.0504

Rate Rider for Deferral/Variance Account Disposition (2010) – Effective until April 30, 2014	\$/kW	(0.3881)	Rate Rider for Deferral/Variance Account Disposition (2010) – Effective until April 30, 2014	\$/kW	(0.3881)
Rate Rider for Deferral/Variance Account Disposition (2012) – Effective until April 30, 2013	\$/kW	0.2723	Rate Rider for Tax Change - effective until April 30, 2014	\$/kW	(0.1138)
Rate Rider for Tax Change – Effective until April 30, 2013	\$/kW	(0.1362)	Retail Transmission Rate - Network Service Rate	\$/kW	1.6785
Retail Transmission Rate - Network Service Rate	\$/kW	1.8451	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	1.3751
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	1.4192	Rate Rider for Recovery of Incremental Capital Costs- in effect until the effective date of the next cost of service-based rate order	\$/kW	0.7080
Wholesale Market Service Rate	\$/kWh	0.0052	Rate Rider for Recovery of Incremental Capital Costs- in effect until the effective date of the next cost of service-based rate order (per connection)	\$	0.14
Rural Rate Protection Charge - effective until April 30, 2012	0	0.0000	Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge - effective on and after May 1, 2012	\$/kWh	0.0011	Rural Rate Protection Charge	\$/kWh	0.0011
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25	Standard Supply Service - Administrative Charge (if applicable)	\$	0.25
Street Lighting			Street Lighting		
Service Charge (per connection)	\$	1.08	Service Charge (per connection)	\$	1.09
Distribution Volumetric Rate	\$/kW	4.9197	Distribution Volumetric Rate	\$/kW	4.9728
Low Voltage Service Rate	\$/kW	0.0494	Low Voltage Service Rate	\$/kW	0.0494
Rate Rider for Deferral/Variance Account Disposition (2010) – Effective until April 30, 2014	\$/kW	(0.2751)	Rate Rider for Deferral/Variance Account Disposition (2010) – Effective until April 30, 2014	\$/kW	(0.2751)
Rate Rider for Deferral/Variance Account Disposition (2012) – Effective until April 30, 2013	\$/kW	0.2411	Rate Rider for Tax Change - effective until April 30, 2014	\$/kW	(0.0984)
Rate Rider for Tax Change – Effective until April 30, 2013	\$/kW	(0.1191)	Retail Transmission Rate - Network Service Rate	\$/kW	1.6701
Retail Transmission Rate - Network Service Rate	\$/kW	1.8358	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	1.3469
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	1.3901	Rate Rider for Recovery of Incremental Capital Costs- in effect until the effective date of the next cost of service-based rate order	\$/kW	0.3282
Wholesale Market Service Rate	\$/kWh	0.0052	Rate Rider for Recovery of Incremental Capital Costs- in effect until the effective date of the next cost of service-based rate order (per connection)	\$	0.07
Rural Rate Protection Charge - effective until April 30, 2012	0	0.0000	Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge - effective on and after May 1, 2012	\$/kWh	0.0011	Rural Rate Protection Charge	\$/kWh	0.0011
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25	Standard Supply Service - Administrative Charge (if applicable)	\$	0.25
MicroFit			MicroFit		
Service Charge	\$	5.25	Service Charge	\$	5.25



3RD Generation Incentive Regulation Model for 2013 Filers

Festival Hydro Inc.

The following is a complete Tariff Schedule based on the information entered in this model. Please review.
Note: This worksheet is **unlocked** and the print margins, row heights, number formats, etc. can be adjusted.

Festival Hydro Inc. **TARIFF OF RATES AND CHARGES** **Effective and Implementation Date May 01, 2013**

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

EB-2011-0167

RESIDENTIAL SERVICE CLASSIFICATION

A customer is classed as residential when all the following conditions are met:

- (a) the property is zoned strictly residential by the local municipality,
- (b) the account is created and maintained in the customer's name,
- (c) the building is used for dwelling purposes.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	15.05
Distribution Volumetric Rate	\$/kWh	0.0168
Low Voltage Service Rate	\$/kWh	0.0002
Rate Rider for Deferral/Variance Account Disposition (2010) – Effective until April 30, 2014	\$/kWh	(0.0009)
Rate Rider for Deferral/Variance Account Disposition (2010) – Effective until April 30, 2014	\$/kWh	0.0006
Rate Rider for Tax Change - effective until April 30, 2014	\$/kWh	(0.0003)
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0061
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0048
Order	\$/kWh	0.0011
Order	\$	1.00
Rate rider for Disposition of Residual Historical Smart Meter Costs - effective until April 30, 2014	\$	0.20
Rate rider for Disposition of Residual Historical Smart Meter Costs - effective until April 30, 2014	\$	2.79

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0052
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RESIDENTIAL - HENSALL SERVICE CLASSIFICATION

APPLICATION

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	15.05
Distribution Volumetric Rate	\$/kWh	0.0163
Low Voltage Service Rate	\$/kWh	0.0002
Rate Rider for Deferral/Variance Account Disposition (2010) – Effective until April 30, 2014	\$/kWh	(0.0010)
Rate Rider for Network Investment Mechanism (2010) Recovery – Effective until April 30, 2014	\$/kWh	0.0006
Rate Rider for Tax Change - effective until April 30, 2014	\$/kWh	(0.0003)
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0061
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0048
Rate Rider for Recovery of Incremental Capital Costs in Sheet and the Effective Date of the Next Cost of Service Rate Order	\$/kWh	0.0010
Rate Rider for Recovery of Incremental Capital Costs in Sheet and the Effective Date of the Next Cost of Service Rate Order	\$	0.92
Rate Rider for Disposition of Residual Historical Smart Meter Costs - effective until April 30, 2014	\$	0.20
Rate Rider for Smart Meter Incremental Recovery Requirement in Sheet and the Effective Date of the Next Cost of Service Rate Order	\$	2.79

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0011
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION

This classification refers to a non residential account whose peak demand is less than 50 kW based on the process for and frequency for reclassification as outlined in Section 2.5 of the Distribution System Code. For a new customer without prior billing history, the kW peak demand will be estimated by Festival Hydro to determine the proper rate classification. Customers who are classed as General Service but consider themselves eligible to be classed as Residential must provide Festival Hydro with a copy of their tax assessment, which clearly demonstrates the zoning is for residential use only. Further servicing details are available in Festival Hydro's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

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MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	29.19
Distribution Volumetric Rate	\$/kWh	0.0148
Low Voltage Service Rate	\$/kWh	0.0002

Rate Rider for Deferral/Variance Account Disposition (2010) – Effective until April 30, 2014	\$/kWh	(0.0010)
Rate Rider for Deferral/Variance Account Disposition (2010) – Effective until April 30, 2014	\$/kWh	0.0001
Rate Rider for Tax Change - effective until April 30, 2014	\$/kWh	(0.0002)
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0053
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0044
Rate Rider for Recovery of Incremental Capital Costs in Street and the Effective Date of the Next Cost of Service Based Rate Order	\$/kWh	0.0010
Rate Rider for Recovery of Incremental Capital Costs in Street and the Effective Date of the Next Cost of Service Based Rate Order	\$	1.93
Rate Rider for Disposition of Residual Historical Smart Meter Costs - effective until April 30, 2014	\$	2.38
Rate Rider for Disposition of Residual Historical Smart Meter Costs - effective until April 30, 2014	\$	4.72

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0011
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

GENERAL SERVICE 50 TO 4,999 KW SERVICE CLASSIFICATION

This classification refers to a non residential account whose peak demand is equal to or greater than 50 kW but less than 5,000 kW based on the process for and frequency for reclassification as outlined in Section 2.5 of the Distribution System Code. For a new customer without prior billing history, the kW peak demand will be estimated by Festival Hydro to determine the proper rate classification. Further servicing details are available in Festival Hydro's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

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MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	225.65
Distribution Volumetric Rate	\$/kW	2.3136
Low Voltage Service Rate	\$/kW	0.0689
Rate Rider for Deferral/Variance Account Disposition (2010) – Effective until April 30, 2014	\$/kW	(0.3508)
Rate Rider for Deferral/Variance Account Disposition (2010) – Effective until April 30, 2014	\$/kW	0.0389
Rate Rider for Tax Change - effective until April 30, 2014	\$/kW	(0.0254)
Retail Transmission Rate - Network Service Rate	\$/kW	2.2145
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	1.7422
Retail Transmission Rate - Network Service Rate - Interval Metered	\$/kW	2.3520
Retail Transmission Rate - Line and Transformation Connection Service Rate - Interval Metered	\$/kW	1.9099
Rate Rider for Recovery of Incremental Capital Costs in Street and the Effective Date of the Next Cost of Service Based Rate Order	\$/kW	0.1527
Rate Rider for Recovery of Incremental Capital Costs in Street and the Effective Date of the Next Cost of Service Based Rate Order	\$	14.89

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0011
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

LARGE USE SERVICE CLASSIFICATION

This classification refers to non-residential accounts whose monthly peak demand is equal to or greater than 5,000 kW, based on the process for and frequency for reclassification as outlined in Section 2.5 of the Distribution System Code. For a new customer without prior billing history, the kW peak demand will be estimated by Festival Hydro to determine the proper rate classification. Further servicing details are available in Festival Hydro's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	10,792.23
Distribution Volumetric Rate	\$/kW	1.0015
Low Voltage Service Rate	\$/kW	0.0801
Rate Rider for Deferral/Variance Account Disposition (2010) – Effective until April 30, 2014	\$/kW	(0.4507)
until April 30, 2014	\$/kW	0.1910
Rate Rider for Tax Change - effective until April 30, 2014	\$/kW	(0.0250)
Retail Transmission Rate - Network Service Rate - Interval Metered	\$/kW	2.6043
Retail Transmission Rate - Line and Transformation Connection Service Rate - Interval Metered	\$/kW	2.1841
order	\$/kW	0.0661
order	\$	712.23

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0011
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION

This classification applies to an account whose average monthly maximum demand is less than, or is forecast to be less than, 50 kW and the consumption is unmetered. Such connections include cable TV power packs, bus shelters, telephone booths, traffic lights, pedestrian Cross-Walk signals/beacons, railway crossings, etc. The level of the consumption will be agreed to by the distributor and the customer, based on detailed manufacturer information/ documentation with regard to electrical consumption of the unmetered load or periodic monitoring of actual consumption. Further servicing details are available in the distributor's

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per connection)	\$	12.93
Distribution Volumetric Rate	\$/kWh	0.0127
Low Voltage Service Rate	\$/kWh	0.0002

Rate Rider for Deferral/Variance Account Disposition (2010) – Effective until April 30, 2014	\$/kWh	(0.0008)
Rate Rider for Tax Change - effective until April 30, 2014	\$/kWh	(0.0004)
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0053
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0044
order	\$/kWh	0.0008
order (per connection)	\$	0.85

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0011
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

SENTINEL LIGHTING SERVICE CLASSIFICATION

This classification refers to accounts that are an unmetered lighting load supplied to a sentinel light. Further servicing details are available in the distributor's

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per connection)	\$	2.04
Distribution Volumetric Rate	\$/kW	10.7286
Low Voltage Service Rate	\$/kW	0.0504
Rate Rider for Deferral/Variance Account Disposition (2010) – Effective until April 30, 2014	\$/kW	(0.3881)
Rate Rider for Tax Change - effective until April 30, 2014	\$/kW	(0.1138)
Retail Transmission Rate - Network Service Rate	\$/kW	1.6785
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	1.3751
order	\$/kW	0.7080
order (per connection)	\$	0.14

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0011
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

STREET LIGHTING SERVICE CLASSIFICATION

This classification applies to an account for roadway lighting with a Municipality, Regional Municipality, Ministry of Transportation and private roadway lighting, controlled by photo cells. The consumption for these customers will be based on the calculated connected load times the required lighting times established in the approved OEB street lighting load shape template. If connected to the municipal or the Province of Ontario street lighting system, decorative lighting and tree lighting services will be treated as a Street Lighting class of service. Decorative or tree lighting connected to Festival Hydro Inc.'s distribution system will be treated as a General Service Less Than 50 kW class customers. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per connection)	\$	1.09
Distribution Volumetric Rate	\$/kW	4.9728
Low Voltage Service Rate	\$/kW	0.0494
Rate Rider for Deferral/Variance Account Disposition (2010) – Effective until April 30, 2014	\$/kW	(0.2751)
Rate Rider for Tax Change - effective until April 30, 2014	\$/kW	(0.0984)
Retail Transmission Rate - Network Service Rate	\$/kW	1.6701
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	1.3469
Rate Rider for Recovery of Incremental Capital Costs in Effect until the Effective Date of the Next Cost of Service Based Rate Order	\$/kW	0.3282
Rate Rider for Recovery of Incremental Capital Costs in Effect until the Effective Date of the Next Cost of Service Based Rate Order (per connection)	\$	0.07

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0011
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

MICROFIT SERVICE CLASSIFICATION

This classification applies to an electricity generation facility contracted under the Ontario Power Authority's microFIT program and connected to the distributor's distribution system. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	5.25
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ALLOWANCES

Transformer Allowance for Ownership - per kW of billing demand/month	\$	0.60
Primary Metering Allowance for transformer losses – applied to measured demand and energy	%	1.00

SPECIFIC SERVICE CHARGES

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule

No charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for the Ministry of Energy Conservation and Renewable Energy Program, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

Customer Administration

Arrears certificate	\$	15.00
Income Tax Letter	\$	15.00
Credit Reference/credit check (plus credit agency costs)	\$	15.00
Returned cheque charge (plus bank charges)	\$	15.00
Account set up charge/change of occupancy charge (plus credit agency costs if applicable)	\$	30.00
Meter dispute charge plus Measurement Canada fees (if meter found correct)	\$	30.00

Non-Payment of Account

Late Payment – per month	%	1.50
Late Payment – per annum	%	19.66
Collection of account charge – no disconnection	\$	30.00
Disconnect/Reconnect at meter – during regular hours	\$	65.00
Disconnect/Reconnect Charge – At Meter – After Hours	\$	185.00
Disconnect/Reconnect at pole – during regular hours	\$	185.00
Disconnect/Reconnect at pole – after regular hours	\$	415.00
Install/Remove load control device – during regular hours	\$	65.00
Install/Remove load control device – after regular hours	\$	185.00
Service Call – Customer-owned Equipment – During Regular Hours	\$	30.00
Service call – after regular hours	\$	165.00
Temporary Service – Install & remove – overhead – no transformer	\$	500.00
Temporary Service – Install & remove – underground – no transformer	\$	300.00
Temporary Service Install & Remove – Overhead – With Transformer	\$	1,000.00
Specific Charge for Access to the Power Poles - \$/pole/year	\$	22.35

RETAIL SERVICE CHARGES (if applicable)

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for the Ministry of Energy Conservation and Renewable Energy Program, the Global Adjustment, the Ontario Clean

Energy Benefit and the HST.

Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity

One-time charge, per retailer, to establish the service agreement between the distributor and the retailer	\$	100.00
Monthly Fixed Charge, per retailer	\$	20.00
Monthly Variable Charge, per customer, per retailer	\$/cust.	0.50
Distributor-consolidated billing charge, per customer, per retailer	\$/cust.	0.30
Retailer-consolidated billing credit, per customer, per retailer	\$/cust.	(0.30)
Service Transaction Requests (STR)		
Request fee, per request, applied to the requesting party	\$	0.25
Processing fee, per request, applied to the requesting party	\$	0.50
Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail Settlement Code directly to retailers and customers, if not delivered electronically through the Electronic Business Transaction (EBT) system, applied to the requesting party		
Up to twice a year	\$	no charge
More than twice a year, per request (plus incremental delivery costs)	\$	2.00

LOSS FACTORS

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factors will be implemented upon the first subsequent billing for each billing cycle.

Total Loss Factor – Secondary Metered Customer < 5,000 kW	1.0307
Total Loss Factor – Secondary Metered Customer > 5,000 kW	1.0176
Total Loss Factor – Primary Metered Customer < 5,000 kW	1.0204
Total Loss Factor – Primary Metered Customer > 5,000 kW	1.0075



3RD Generation Incentive Regulation Model for 2013 Filers

Festival Hydro Inc.

Choose a Rate Class from the drop-down menu below and click UPDATE.

For Street Lighting and USL classes, please ensure that the number of customers is manually entered into cells B30 and B31.
Click the UPDATE button to refresh the sheet.

Residential

Consumption 800 kWh
 RPP Tier One 600 kWh
 Load Factor
 Loss Factor 1.0307

	CURRENT ESTIMATED BILL			PROPOSED ESTIMATED BILL			Change (\$)	Change (%)	% of Total RPP Bill	% of Total TOU Bill
	Volume	Current Rate (\$)	Current Charge (\$)	Volume	Proposed Rate (\$)	Proposed Charge (\$)				
Energy First Tier (kWh)	600.00	0.0750	45.00	600.00	0.0750	45.00	0.00	0.00%	37.55%	
Energy Second Tier (kWh)	224.56	0.0880	19.76	224.56	0.0880	19.76	0.00	0.00%	16.49%	
TOU - Off Peak	527.72	0.0650	34.30	527.72	0.0650	34.30	0.00	0.00%		28.20%
TOU - Mid Peak	148.42	0.1000	14.84	148.42	0.1000	14.84	0.00	0.00%		12.20%
TOU - On Peak	148.42	0.1170	17.37	148.42	0.1170	17.37	0.00	0.00%		14.28%
Service Charge	1	14.92	14.92	1	15.05	15.05	0.13	0.87%	12.56%	12.37%
Service Charge Rate Rider(s)	1	0.00	0.00	1	3.99	3.99	3.99	0.00%	3.33%	3.28%
Distribution Volumetric Rate	800	0.0166	13.28	800	0.0168	13.44	0.16	1.20%	11.21%	11.05%
Low Voltage Volumetric Rate	800	0.0002	0.16	800	0.0002	0.16	0.00	0.00%	0.13%	0.13%
Distribution Volumetric Rate Rider(s)	800	0.0003	0.24	800	0.0005	0.41	0.17	69.00%	0.34%	0.33%
Total: Distribution			28.60			33.05	4.45	15.56%	27.58%	27.17%